iShares
by BlackRock

Interim report and unaudited financial statements

iShares IV PLC

For the financial period ended 30 November 2025

iSHARES IV PLC

CONTENTS	Page
Overview	
General information	2
Background	5
Performance	
Investment manager's report	9
Financial statements	
Condensed income statement	18
Condensed statement of changes in net assets attributable to redeemable participating shareholders	40
Condensed balance sheet	62
Notes to the financial statements	84
Schedules of investments	200
Additional information and regulatory disclosures	
Schedules of material purchases and sales	638
Information for investors in Switzerland	729
Information for investors in France	731
Transactions with connected persons	731
Soft commissions	731
Cross investments	731
Efficient portfolio management and securities financing transactions	732
Disclaimers	809

This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES IV PLC

GENERAL INFORMATION

Board of Directors
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1,2]

[1] Non-executive Director

[2] Employee of the BlackRock Group

Audit Committee Members
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

Nominations Committee Members
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

Manager
BlackRock Asset Management Ireland Limited
3rd Floor
Glencar House
20 Merrion Road
Dublin 4
D04 T9F3
Ireland

Currency Hedging Manager[3]
State Street Bank & Trust Company
London Branch
20 Churchill Place
London E14 SHJ
England

Administrator, Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

Depositary
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

PRC Sub-Custodian[4]
The Hong Kong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong
China

RQFII Custodian[4]
HSBC Bank (China) Company Ltd
33th Floor, HSBC Building
Shanghai IFC
8 Century Avenue
Pudong
Shanghai
China 200120

Secretary of the Manager
Apex IFS Limited
4th Floor
76 Baggot Street Lower
Dublin 2
D02 EK81
Ireland

Entity's registered office
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers[4]
BlackRock Financial Management, Inc.
40 East 52nd Street
New York
NY 10022
United States

iSHARES IV PLC

GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
BlackRock Japan Co., Limited
1-8-3 Marunouchi
Chiyoda-ku
Tokyo
100-0005
Japan

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Legal Advisors as to Irish Law
William Fry LLP
2 Grand Canal Square
Dublin 2
D08 A06T
Ireland

Paying Agent
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
Postfach
CH-8027 Zurich
Switzerland

Information Agent in Germany
State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Representative in Switzerland
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

[3] In respect of the currency hedged share classes of certain funds only.
[4] In respect of certain funds only.

Entity registration number: 472684

GENERAL INFORMATION (continued)

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents (“PRIIP KID”), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following fund: iShares £ Ultrashort Bond UCITS ETF. Therefore, shares of this fund may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1042.

iSHARES IV PLC

BACKGROUND

iShares IV public limited company (the “Entity”) is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland. The Entity is regulated by the Central Bank of Ireland (“CBI”) as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and comprises separate funds (“Fund”) of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” or “Financial Product” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Fund details
The Entity had 83 Funds in operation as at 30 November 2025.

The following Funds terminated operations in a prior year and are pending revocation by the CBI. Financial statements continue to be prepared for iShares TA-35 Israel UCITS ETF as the Fund still holds financial assets balances at the balance sheet date. No unaudited financial statements have been prepared for the other terminated Funds as no financial assets are held by such Funds and final termination audited financial statements have been prepared in a prior year.

- iShares Edge MSCI EMU Multifactor UCITS ETF
- iShares TA-35 Israel UCITS ETF
- iShares US Equity Buyback Achievers UCITS ETF
- iShares US Fallen Angels High Yield Corp Bond UCITS ETF

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial period
On 18 June 2025, the benchmark index name for iShares MSCI USA Leaders UCITS ETF Fund has changed from MSCI USA Leaders Select Index to MSCI USA Advanced Selection Index.

On 18 June 2025, an updated prospectus was issued by the Entity to include iShares Nuclear Energy and Uranium Mining UCITS ETF.

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)
On 10 July 2025, an updated prospectus was issued by the Entity to update the duration risk policy and policies related to investing in Kingdom of Saudi Arabia.

On 21 July 2025, the Manager's address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 14 August 2025, iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) and iShares MSCI USA Momentum Factor Advanced UCITS ETF ceased operations.

On 27 August 2025, an updated prospectus was issued by the Entity to include iShares MSCI ACWI Screened UCITS ETF.

On 26 September 2025, an updated prospectus was issued by the Entity to update the investment policy and investment strategy for certain Funds.

On 1 October 2025, an updated prospectus was issued by the Entity to update the investment policy for iShares € Govt Bond 20yr Target Duration UCITS ETF.

On 25 November 2025, an updated prospectus was issued by the Entity to reflect the Fund name and benchmark index name changes.

On 28 November 2025, an updated prospectus was issued by the Entity to update the investment techniques.

The following Funds were launched during the financial period:

Fund name	Launch date
iShares Nuclear Energy and Uranium Mining UCITS ETF	24 June 2025
iShares MSCI ACWI Screened UCITS ETF	14 October 2025

The following share classes were launched during the financial period:

Fund name	Share class	Launch date
iShares MSCI Japan SRI UCITS ETF	EUR Hedged (Acc)	24 June 2025
iShares Nuclear Energy and Uranium Mining UCITS ETF	USD (Acc)	24 June 2025
iShares $ Short Duration High Yield Corp Bond UCITS ETF	GBP Hedged (Dist)	24 July 2025
iShares $ Short Duration High Yield Corp Bond UCITS ETF	EUR Hedged (Dist)	24 July 2025
iShares MSCI USA SRI UCITS ETF	EUR Hedged (Acc)	20 August 2025
iShares MSCI World CTB Enhanced ESG UCITS ETF	EUR Hedged (Acc)	23 September 2025
iShares Fallen Angels High Yield Corp Bond UCITS ETF	EUR Hedged (Acc)	24 September 2025
iShares MSCI ACWI Screened UCITS ETF	USD (Acc)	14 October 2025

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

The following share classes terminated during the financial period:

Fund name	Share class	Termination date
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	EUR (Acc)	14 August 2025
iShares MSCI USA Momentum Factor Advanced UCITS ETF	USD (Acc)	14 August 2025
iShares € Ultrashort Bond ESG SRI UCITS ETF	MXN Hedged (Acc)	5 September 2025
iShares MSCI EMU SRI UCITS ETF	EUR (Dist)	5 September 2025

The following share classes were delisted from respective stock exchange during the financial period:

Fund name	Share class	Exchange	Delisting date
iShares $ Short Duration Corp Bond UCITS ETF	USD (Dist)	Euronext Amsterdam	28 October 2025
iShares $ Ultrashort Bond UCITS ETF	USD (Dist)	Euronext Amsterdam	28 October 2025
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR (Acc)	SIX Swiss Exchange	28 October 2025
iShares Fallen Angels High Yield Corp Bond UCITS ETF	EUR Hedged (Dist)	London Stock Exchange	28 October 2025
iShares Inclusion and Diversity UCITS ETF	USD (Acc)	Euronext Amsterdam	28 October 2025
iShares MSCI EMU Large Cap UCITS ETF	EUR (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR (Acc)	SIX Swiss Exchange, Xetra	28 October 2025
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI USA SRI UCITS ETF	EUR Hedged (Dist)	Borsa Italiana	28 October 2025
iShares MSCI USA Value Factor Advanced UCITS ETF	USD (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI World SRI UCITS ETF	GBP Hedged (Dist)	SIX Swiss Exchange	28 October 2025
iShares MSCI World SRI UCITS ETF	USD Hedged (Dist)	SIX Swiss Exchange	28 October 2025
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR (Acc)	SIX Swiss Exchange	28 October 2025
iShares STOXX USA Equity Multifactor UCITS ETF	USD (Acc)	Borsa Italiana, London Stock Exchange, SIX Swiss Exchange, Xetra	28 October 2025

The following share classes were listed on respective stock exchange during the financial period:

Fund name	Share class	Exchange	Listing date
iShares MSCI EMU Large Cap UCITS ETF	EUR (Acc)	BX Swiss	28 October 2025
iShares MSCI USA Value Factor Advanced UCITS ETF	USD (Acc)	BX Swiss	28 October 2025
iShares MSCI World SRI UCITS ETF	GBP Hedged (Dist)	BX Swiss	28 October 2025

The Fund name and benchmark index name has changed for the following Funds during the financial period:

Previous Fund name	New Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
iShares MSCI EM ESG Enhanced CTB UCITS ETF	iShares MSCI EM CTB Enhanced ESG UCITS ETF	MSCI EM ESG Enhanced Focus CTB Index	MSCI EM ESG Enhanced CTB Index	25 November 2025

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

Previous Fund name	New Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
iShares MSCI EMU ESG Enhanced CTB UCITS ETF	iShares MSCI EMU CTB Enhanced ESG UCITS ETF	MSCI EMU ESG Enhanced Focus CTB Index	MSCI EMU ESG Enhanced CTB Index	25 November 2025
iShares MSCI Europe ESG Enhanced CTB UCITS ETF	iShares MSCI Europe CTB Enhanced ESG UCITS ETF	MSCI Europe ESG Enhanced Focus CTB Index	MSCI Europe ESG Enhanced CTB Index	25 November 2025
iShares MSCI Japan ESG Enhanced CTB UCITS ETF	iShares MSCI Japan CTB Enhanced ESG UCITS ETF	MSCI Japan ESG Enhanced Focus CTB Index	MSCI Japan ESG Enhanced CTB Index	25 November 2025
iShares MSCI USA ESG Enhanced CTB UCITS ETF	iShares MSCI USA CTB Enhanced ESG UCITS ETF	MSCI USA ESG Enhanced Focus CTB Index	MSCI USA ESG Enhanced CTB Index	25 November 2025
iShares MSCI World ESG Enhanced CTB UCITS ETF	iShares MSCI World CTB Enhanced ESG UCITS ETF	MSCI World ESG Enhanced Focus CTB Index	MSCI World ESG Enhanced CTB Index	25 November 2025

Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (https://www.ishares.com).

iSHARES IV PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark index listed in the below table.

Investment management approach

Fund name	Benchmark index	Investment management approach
iShares $ Short Duration Corp Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade 0-5 Index	Index tracking - non-replicating
iShares $ Short Duration High Yield Corp Bond UCITS ETF	Markit iBoxx USD Liquid High Yield 0-5 Capped Index	Index tracking - non-replicating
iShares $ Treasury Bond 0-3 Month UCITS ETF	ICE 0-3 Month US Treasury Bill Index	Index tracking - non-replicating
iShares $ Treasury Bond 20+yr UCITS ETF	ICE U.S. Treasury 20+ Years Bond Index	Index tracking - non-replicating
iShares $ Ultrashort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG SRI USD Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating
iShares $ Ultrashort Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating
iShares £ Ultrashort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG SRI GBP Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating
iShares £ Ultrashort Bond UCITS ETF	Markit iBoxx GBP Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating
iShares € Govt Bond 0-3 Month UCITS ETF	ICE 0-3 Month Euro Government Bill Index	Index tracking - non-replicating
iShares € Govt Bond 20yr Target Duration UCITS ETF	Markit iBoxx EUR Eurozone 20yr Target Duration Index	Index tracking - non-replicating
iShares € Ultrashort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG SRI EUR Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating
iShares € Ultrashort Bond UCITS ETF	Markit iBoxx EUR Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating
iShares Ageing Population UCITS ETF	STOXX Global Ageing Population Index	Index tracking - non-replicating
iShares Automation & Robotics UCITS ETF	STOXX Global Automation & Robotics Index	Index tracking - non-replicating
iShares China CNY Bond UCITS ETF	Bloomberg China Treasury + Policy Bank Index	Index tracking - replicating
iShares China CNY Govt Bond UCITS ETF	FTSE Chinese Government Bond Index	Index tracking - non-replicating
iShares Copper Miners UCITS ETF	STOXX Global Copper Miners Index	Index tracking - replicating
iShares Digital Entertainment and Education UCITS ETF	STOXX Global Digital Entertainment and Education Index	Index tracking - replicating
iShares Digital Security UCITS ETF	STOXX Global Digital Security Index	Index tracking - non-replicating
iShares Digitalisation UCITS ETF	STOXX Global Digitalisation Index	Index tracking - non-replicating
iShares Edge MSCI EM Value Factor UCITS ETF	MSCI EM Select Value Factor Focus Index	Index tracking - replicating
iShares Edge MSCI Europe Momentum Factor UCITS ETF	MSCI Europe Momentum Index	Index tracking - non-replicating
iShares Edge MSCI Europe Quality Factor UCITS ETF	MSCI Europe Sector Neutral Quality Index	Index tracking - non-replicating
iShares Edge MSCI Europe Value Factor UCITS ETF	MSCI Europe Enhanced Value Index	Index tracking - non-replicating
iShares Edge MSCI USA Momentum Factor UCITS ETF	MSCI USA Momentum Index	Index tracking - replicating
iShares Edge MSCI USA Quality Factor UCITS ETF	MSCI USA Sector Neutral Quality Index	Index tracking - replicating
iShares Edge MSCI USA Value Factor UCITS ETF	MSCI USA Enhanced Value Index	Index tracking - replicating

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares Edge MSCI World Momentum Factor UCITS ETF	MSCI World Momentum Index	Index tracking - non-replicating
iShares Edge MSCI World Quality Factor UCITS ETF	MSCI World Sector Neutral Quality Index	Index tracking - non-replicating
iShares Edge MSCI World Value Factor UCITS ETF	MSCI World Enhanced Value Index	Index tracking - non-replicating
iShares Electric Vehicles and Driving Technology UCITS ETF	STOXX Global Electric Vehicles and Driving Technology Index	Index tracking - replicating
iShares Energy Storage & Hydrogen UCITS ETF	STOXX Global Energy Storage and Hydrogen Index	Index tracking - replicating
iShares Essential Metals Producers UCITS ETF	S&P Global Essential Metals Producers Index	Index tracking - replicating
iShares Fallen Angels High Yield Corp Bond UCITS ETF	Bloomberg Global Corporate ex EM Fallen Angels 3% Issuer Capped Index	Index tracking - non-replicating
iShares Healthcare Innovation UCITS ETF	STOXX Global Breakthrough Healthcare Index	Index tracking - non-replicating
iShares Inclusion and Diversity UCITS ETF	FTSE All World Large Mid Custom Diversity and Inclusion Equal Weight Index	Index tracking - replicating
iShares India INR Govt Bond UCITS ETF	Bloomberg Indian Government FAR Bond Index	Index tracking - non-replicating
iShares Lithium & Battery Producers UCITS ETF	STOXX Global Lithium and Battery Producers Index	Index tracking - replicating
iShares Metaverse UCITS ETF	STOXX Global Metaverse Index	Index tracking - replicating
iShares MSCI ACWI Screened UCITS ETF[1]	MSCI ACWI Screened Index	Index tracking - non-replicating
iShares MSCI ACWI SRI UCITS ETF	MSCI ACWI SRI Select Reduced Fossil Fuel Index	Index tracking - replicating
iShares MSCI China A UCITS ETF	MSCI China A Inclusion Index	Index tracking - replicating
iShares MSCI China Tech UCITS ETF	MSCI China Technology Sub-Industries ESG Screened Select Capped Index	Index tracking - replicating
iShares MSCI China UCITS ETF	MSCI China Index	Index tracking - replicating
iShares MSCI EM CTB Enhanced ESG UCITS ETF	MSCI EMU ESG Enhanced CTB Index	Index tracking - replicating
iShares MSCI EM ex-China UCITS ETF	MSCI Emerging Markets ex China Index	Index tracking - replicating
iShares MSCI EM IMI Screened UCITS ETF	MSCI EM IMI Screened Index	Index tracking - replicating
iShares MSCI EM SRI UCITS ETF	MSCI EM SRI Select Reduced Fossil Fuel Index	Index tracking - replicating
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	MSCI EM ESG Enhanced CTB Index	Index tracking - non-replicating
iShares MSCI EMU Large Cap UCITS ETF	MSCI EMU Large Cap Index	Index tracking - replicating
iShares MSCI EMU Mid Cap UCITS ETF	MSCI EMU Mid Cap Index	Index tracking - replicating
iShares MSCI EMU Screened UCITS ETF	MSCI EMU Screened Index	Index tracking - non-replicating
iShares MSCI EMU SRI UCITS ETF	MSCI EMU SRI Select Reduced Fossil Fuel Index	Index tracking - replicating
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	MSCI Europe ESG Enhanced CTB Index	Index tracking - non-replicating
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	MSCI Europe Mid-Cap Equal Weighted Index	Index tracking - non-replicating
iShares MSCI Europe Screened UCITS ETF	MSCI Europe Screened Index	Index tracking - non-replicating
iShares MSCI France UCITS ETF	MSCI France Index	Index tracking - replicating
iShares MSCI Global Semiconductors UCITS ETF	MSCI ACWI IMI Semiconductors & Semiconductor Equipment ESG Screened Select Capped Index	Index tracking - replicating
iShares MSCI India UCITS ETF	MSCI India Index Net USD	Index tracking - replicating
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	MSCI Japan ESG Enhanced CTB Index	Index tracking - non-replicating
iShares MSCI Japan Screened UCITS ETF	MSCI Japan Screened Index	Index tracking - non-replicating

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[2]	MSCI Japan SRI 100% Hedged to EUR Index	Index tracking - replicating
iShares MSCI Japan SRI UCITS ETF	MSCI Japan SRI Select Reduced Fossil Fuel Index	Index tracking - replicating
iShares MSCI USA CTB Enhanced ESG UCITS ETF	MSCI USA ESG Enhanced CTB Index	Index tracking - replicating
iShares MSCI USA Leaders UCITS ETF	MSCI USA Leaders Select Index	Index tracking - replicating
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	MSCI USA Mid-Cap Equal Weighted Index	Index tracking - non-replicating
iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	MSCI USA Momentum Advanced Select Index	Index tracking - replicating
iShares MSCI USA Screened UCITS ETF	MSCI USA Screened Index	Index tracking - replicating
iShares MSCI USA SRI UCITS ETF	MSCI USA SRI Select Reduced Fossil Fuel Index	Index tracking - replicating
iShares MSCI USA Value Factor Advanced UCITS ETF	MSCI USA Value Advanced Select Index	Index tracking - replicating
iShares MSCI World CTB Enhanced ESG UCITS ETF	MSCI World ESG Enhanced CTB Index	Index tracking - non-replicating
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	MSCI World Mid-Cap Equal Weighted Index	Index tracking - non-replicating
iShares MSCI World Momentum Factor Advanced UCITS ETF	MSCI World Momentum Advanced Select Index	Index tracking - replicating
iShares MSCI World Quality Factor Advanced UCITS ETF	MSCI World Quality Advanced Select Index	Index tracking - replicating
iShares MSCI World Screened UCITS ETF	MSCI World Screened Index	Index tracking - non-replicating
iShares MSCI World SRI UCITS ETF	MSCI World SRI Select Reduced Fossil Fuel Index	Index tracking - replicating
iShares MSCI World Value Factor Advanced UCITS ETF	MSCI World Value Advanced Select Index	Index tracking - replicating
iShares NASDAQ US Biotechnology UCITS ETF	NASDAQ Biotechnology Index	Index tracking - replicating
iShares Nuclear Energy and Uranium Mining UCITS ETF[3]	STOXX Global Nuclear Energy and Uranium Mining Index	Index tracking - Replicating
iShares OMX Stockholm Capped UCITS ETF	OMX Stockholm Benchmark Cap™	Index tracking - replicating
iShares Smart City Infrastructure UCITS ETF	STOXX Global Smart City Infrastructure Index	Index tracking - non-replicating
iShares STOXX Europe Equity Multifactor UCITS ETF	STOXX Developed Europe Equity Factor Screened	Index tracking - replicating
iShares STOXX USA Equity Multifactor UCITS ETF	STOXX US Equity Factor Screened	Index tracking - replicating
iShares STOXX World Equity Multifactor UCITS ETF	STOXX Developed World Equity Factor Screened	Index tracking - replicating
iShares US Mortgage Backed Securities UCITS ETF	Bloomberg US Mortgage Backed Securities Index	Index tracking - non-replicating

[1]The Fund launched on 14 October 2025.
[2]The Fund ceased operations on 14 August 2025.
[3]The Fund launched on 24 June 2025.

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)
Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

Performance summary and tracking error
The following table compares the realised Fund performance against the relevant benchmark index for the 6 month period ended 30 November 2025. It also discloses the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 30 November 2025.

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund's returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- The Fund returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of the market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 November 2025.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Performance summary and tracking error (continued)

Net income difference and tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Index tracking funds

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares $ Short Duration Corp Bond UCITS ETF	3.12	3.18	0.20	Up to 0.200	0.08	
iShares $ Short Duration High Yield Corp Bond UCITS ETF	4.88	5.07	0.45	Up to 0.300	0.19	
iShares $ Treasury Bond 0-3 Month UCITS ETF	2.10	2.11	0.07	Up to 0.050	0.04	
iShares $ Treasury Bond 20+yr UCITS ETF	6.95	6.92	0.07	Up to 0.050	0.73	a
iShares $ Ultrashort Bond ESG SRI UCITS ETF	2.34	2.36	0.09	Up to 0.100	0.09	
iShares $ Ultrashort Bond UCITS ETF	2.34	2.37	0.09	Up to 0.100	0.07	
iShares £ Ultrashort Bond ESG SRI UCITS ETF	2.33	2.33	0.09	Up to 0.100	0.08	
iShares £ Ultrashort Bond UCITS ETF	2.33	2.34	0.09	Up to 0.100	0.07	
iShares € Govt Bond 0-3 Month UCITS ETF	0.95	0.96	0.07	Up to 0.050	0.01	
iShares € Govt Bond 20yr Target Duration UCITS ETF	(4.38)	(4.42)	0.15	Up to 0.150	0.06	
iShares € Ultrashort Bond ESG SRI UCITS ETF	1.20	1.18	0.09	Up to 0.100	0.04	
iShares € Ultrashort Bond UCITS ETF	1.19	1.18	0.09	Up to 0.100	0.04	
iShares Ageing Population UCITS ETF	15.80	15.81	0.40	Up to 0.300	0.14	
iShares Automation & Robotics UCITS ETF	14.50	14.84	0.40	Up to 0.400	0.13	
iShares China CNY Bond UCITS ETF	1.71	1.85	0.35	Up to 0.250	0.18	
iShares China CNY Govt Bond UCITS ETF	1.92	2.00	0.25	Up to 0.250	0.18	
iShares Copper Miners UCITS ETF	46.96	47.55	0.55	Up to 0.300	0.22	
iShares Digital Entertainment and Education UCITS ETF	10.66	10.81	0.40	Up to 0.250	0.14	
iShares Digital Security UCITS ETF	4.80	4.96	0.40	Up to 0.400	0.43	c
iShares Digitalisation UCITS ETF	0.29	0.41	0.40	Up to 0.300	0.41	c
iShares Edge MSCI EM Value Factor UCITS ETF	26.35	26.85	0.40	Up to 0.850	0.41	
iShares Edge MSCI Europe Momentum Factor UCITS ETF	5.20	5.41	0.25	Up to 0.300	0.16	
iShares Edge MSCI Europe Quality Factor UCITS ETF	0.77	0.86	0.25	Up to 0.300	0.14	
iShares Edge MSCI Europe Value Factor UCITS ETF	12.31	12.37	0.25	Up to 0.300	0.21	
iShares Edge MSCI USA Momentum Factor UCITS ETF	7.95	7.93	0.20	Up to 0.100	0.05	
iShares Edge MSCI USA Quality Factor UCITS ETF	12.30	12.31	0.20	Up to 0.100	0.02	
iShares Edge MSCI USA Value Factor UCITS ETF	26.11	26.08	0.20	Up to 0.100	0.06	
iShares Edge MSCI World Momentum Factor UCITS ETF	9.30	9.38	0.25	Up to 0.200	0.12	
iShares Edge MSCI World Quality Factor UCITS ETF	11.14	11.23	0.25	Up to 0.150	0.04	
iShares Edge MSCI World Value Factor UCITS ETF	19.72	19.74	0.25	Up to 0.200	0.18	
iShares Electric Vehicles and Driving Technology UCITS ETF	19.04	19.25	0.40	Up to 0.400	0.18	

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares Energy Storage & Hydrogen UCITS ETF	47.14	47.59	0.50	Up to 0.300	0.19	
iShares Essential Metals Producers UCITS ETF	65.14	65.69	0.55	Up to 0.300	0.11	
iShares Fallen Angels High Yield Corp Bond UCITS ETF	6.48	6.57	0.50	Up to 0.250	0.29	b,c
iShares Healthcare Innovation UCITS ETF	23.44	23.62	0.40	Up to 0.300	0.12	
iShares Inclusion and Diversity UCITS ETF	8.53	9.08	0.25	Up to 0.500	0.21	
iShares India INR Govt Bond UCITS ETF	(3.94)	(3.90)	0.35	Up to 0.350	0.16	
iShares Lithium & Battery Producers UCITS ETF	68.85	69.20	0.55	Up to 0.500	0.25	
iShares Metaverse UCITS ETF	18.84	19.07	0.50	Up to 0.350	0.04	
iShares MSCI ACWI Screened UCITS ETF[1,2]	2.29	2.29	0.05	Up to 0.200	0.00	
iShares MSCI ACWI SRI UCITS ETF	9.83	9.90	0.20	Up to 0.450	0.09	
iShares MSCI China A UCITS ETF	21.70	21.95	0.40	Up to 1.500	0.50	
iShares MSCI China Tech UCITS ETF	24.66	24.95	0.45	Up to 0.300	0.07	
iShares MSCI China UCITS ETF	17.24	17.40	0.28	Up to 0.250	0.12	
iShares MSCI EM CTB Enhanced ESG UCITS ETF	19.21	19.10	0.18	Up to 0.500	0.25	
iShares MSCI EM ex-China UCITS ETF	20.28	20.07	0.18	Up to 0.500	0.31	
iShares MSCI EM IMI Screened UCITS ETF	18.60	18.38	0.18	Up to 0.500	0.24	
iShares MSCI EM SRI UCITS ETF	16.54	16.86	0.25	Up to 0.500	0.26	
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	5.98	5.90	0.12	Up to 0.250	0.24	
iShares MSCI EMU Large Cap UCITS ETF	6.31	6.46	0.49	Up to 0.250	0.22	
iShares MSCI EMU Mid Cap UCITS ETF	5.33	5.41	0.49	Up to 0.300	0.19	
iShares MSCI EMU Screened UCITS ETF	5.57	5.49	0.12	Up to 0.300	0.22	
iShares MSCI EMU SRI UCITS ETF	1.47	1.52	0.20	Up to 0.300	0.25	
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	5.21	5.18	0.12	Up to 0.200	0.15	
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	3.20	3.20	0.25	Up to 0.300	0.16	
iShares MSCI Europe Screened UCITS ETF	5.54	5.49	0.12	Up to 0.200	0.14	
iShares MSCI France UCITS ETF	5.04	5.01	0.25	Up to 0.500	0.35	
iShares MSCI Global Semiconductors UCITS ETF	51.51	51.79	0.35	Up to 0.150	0.27	d
iShares MSCI India UCITS ETF	1.08	0.25	0.65	Up to 0.400	0.68	e
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	12.54	12.59	0.15	Up to 0.200	0.37	d
iShares MSCI Japan Screened UCITS ETF	12.22	12.28	0.15	Up to 0.150	0.37	d
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[3]	7.25	7.39	0.10	Up to 0.200	0.22	d
iShares MSCI Japan SRI UCITS ETF	7.43	7.53	0.20	Up to 0.150	0.35	d
iShares MSCI USA CTB Enhanced ESG UCITS ETF	15.28	15.23	0.07	Up to 0.100	0.02	
iShares MSCI USA Leaders UCITS ETF	15.79	15.78	0.12	Up to 0.120	0.03	
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	8.50	8.39	0.20	Up to 0.150	0.06	
iShares MSCI USA Momentum Factor Advanced UCITS ETF[3]	4.43	4.51	0.08	Up to 0.100	0.06	

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares MSCI USA Screened UCITS ETF	17.25	17.21	0.07	Up to 0.100	0.02	
iShares MSCI USA SRI UCITS ETF	8.09	8.11	0.20	Up to 0.100	0.03	
iShares MSCI USA Value Factor Advanced UCITS ETF	20.29	20.29	0.20	Up to 0.100	0.05	
iShares MSCI World CTB Enhanced ESG UCITS ETF	13.43	13.45	0.20	Up to 0.150	0.05	
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	8.98	9.01	0.30	Up to 0.200	0.13	
iShares MSCI World Momentum Factor Advanced UCITS ETF	9.89	10.03	0.25	Up to 0.300	0.19	
iShares MSCI World Quality Factor Advanced UCITS ETF	10.31	10.40	0.25	Up to 0.500	0.08	
iShares MSCI World Screened UCITS ETF	15.05	15.11	0.20	Up to 0.150	0.04	
iShares MSCI World SRI UCITS ETF	8.27	8.29	0.20	Up to 0.150	0.05	
iShares MSCI World Value Factor Advanced UCITS ETF	19.26	19.34	0.25	Up to 0.200	0.11	
iShares NASDAQ US Biotechnology UCITS ETF	42.74	42.95	0.35	Up to 0.100	0.06	
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	13.20	13.43	0.43	Up to 0.400	0.10	
iShares OMX Stockholm Capped UCITS ETF	9.19	9.04	0.10	Up to 0.300	0.39	f
iShares Smart City Infrastructure UCITS ETF	9.69	9.87	0.40	Up to 0.250	0.08	
iShares STOXX Europe Equity Multifactor UCITS ETF	5.75	5.78	0.25	Up to 0.300	0.22	
iShares STOXX USA Equity Multifactor UCITS ETF	16.71	16.68	0.20	Up to 0.100	0.06	
iShares STOXX World Equity Multifactor UCITS ETF	16.06	16.13	0.30	Up to 0.150	0.09	
iShares US Mortgage Backed Securities UCITS ETF	5.69	5.80	0.28	Up to 0.300	0.12	

[1]The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period and the TER is annualised.
[2]The Fund's return history is too short to provide a statistically significant tracking error.
[3]The Fund ceased operations during the financial period. Returns are shown from the first date of the financial period to the termination date.
[a]The realised tracking error was driven by valuation differences between the Fund and the benchmark index.
[b]The realised tracking error was driven by sampling techniques employed.
[c]The realised tracking error was driven by differing treatments of a corporate action between the Fund and the benchmark index.
[d]The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.
[e]The realised tracking error was driven by differences in capital gains tax treatment on stock dividends received by the Fund versus the tax rate assumed in the net total return calculation of the benchmark index.
[f]The realised tracking error was driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 14.96% (in US Dollar terms) during the six months ended 30 November 2025. Equities made significant gains amid declining inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, investor sentiment was increasingly affected by geopolitical tensions, including conflict in Europe and the Middle East, and the introduction of protectionist trade policies in the US that raised the prospect of disruption to the global economy.

Although economic growth in the US had been strong in 2024, figures for the first quarter of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs. However, figures for the second quarter of 2025 showed a return to growth, data for the third quarter was delayed due to a US government shutdown. In Japan, gross domestic product ("GDP") contracted slightly at the start of 2025. The UK economy, meanwhile, expanded by 0.7% in the first quarter of 2025, but the pace of growth slowed in the months that followed. Eurozone GDP growth similarly accelerated in early 2025 but grew more slowly between April and September 2025.

Most emerging markets continued to grow, although geopolitical conflict and relatively high interest rates presented economic challenges. The Chinese GDP grew more quickly than expected in the first six months of 2025, driven by government stimulus measures, but slowed in the third quarter of 2025. Meanwhile, India's GDP rose strongly over the first nine months of 2025.

The US Federal Reserve ("the Fed") paused its rate-cutting programme in the first half of 2025 due to concerns about inflation and uncertainty around the potential impact of US tariffs. However, the Fed reduced rates in both September and October 2025 as inflationary pressures eased. The Bank of England ("BoE") and the European Central Bank ("ECB") continued to cut interest rates over the six-month period. Having increased borrowing costs at the start of 2025 in response to rising domestic inflation, the Bank of Japan ("BoJ") left rates unchanged during the period.

The performance of global equity markets was positive but somewhat volatile over the period. Following sharp declines in spring 2025 due to concerns that tariffs introduced by the US government could lead to higher inflation and lower growth, markets recovered on signs that the Trump administration was willing to enter trade negotiations. Attacks by the US and Israel on Iran's nuclear infrastructure led to some market turbulence in June 2025, but positive corporate performance, particularly among firms involved in artificial intelligence and cloud computing, drove broad increases in share prices.

Equity markets in China continued to rise in the wake of new stimulus measures, and the Japanese market climbed as investors reacted positively to the appointment of a new prime minister. Performance among European stocks was relatively strong as markets benefited from a rotation out of US shares in the first half of 2025. Investors also welcomed the news that European governments planned to significantly increase infrastructure and defence spending.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in third quarter of 2025.

US government bond yields (which move inversely to bond prices) ended the six-month period lower following the Fed's rate cuts.

Yields on UK gilts rose due to concerns about higher levels of government borrowing but fell back on hopes of further interest rate reductions. Meanwhile, European government bond yields ticked higher as the ECB slowed the pace of rate cuts, and Japanese government bond yields rose on expectations of further BoJ interest rate increases. Global corporate bond performance was broadly positive, as continued resilience in the global economy alleviated credit concerns.

In commodities markets, Brent crude oil prices spiked in June 2025 following attacks on Iran by the US and Israel but declined in the subsequent months. Gold prices rose to record highs amid geopolitical concerns and signs that American trade policy could lead to prolonged turbulence in equity and bond markets. Copper prices were particularly volatile; prices rose as traders attempted to stockpile the metal ahead of the expected introduction of tariffs but then crashed in late July 2025 after reports indicated copper would be exempt from US import levies.

Global economic overview (continued)

In foreign exchange markets, the US Dollar's performance relative to other major global currencies was mixed. It fell against the Euro and the Chinese Yuan but rose against Sterling and the Japanese Yen.

BlackRock Advisors (UK) Limited
December 2025

iSHARES IV PLC

CONDENSED INCOME STATEMENT
For the financial period ended 30 November 2025

	Note	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
		For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		1,503,078	1,412,158	166,948	148,379	65,471	52,533	47,879	30
Net gains/(losses) on financial instruments		14,001,854	7,827,681	83,554	26,339	25,672	27,731	123,181	-
Total investment income/(loss)		**15,504,932**	**9,239,839**	**250,502**	**174,718**	**91,143**	**80,264**	**171,060**	**30**
Operating expenses		(140,615)	(127,051)	(7,366)	(6,912)	(4,241)	(3,437)	(1,089)	-
Net operating income/(expenses)		**15,364,317**	**9,112,788**	**243,136**	**167,806**	**86,902**	**76,827**	**169,971**	**30**
Finance costs:									
Interest expense or similar charges		(286)	(491)	(6)	(10)	-	(4)	-	-
Distributions to redeemable shareholders	6	(431,320)	(473,298)	(34,050)	(36,822)	(20,031)	(25,475)	(22)	(1)
Total finance costs		**(431,606)**	**(473,789)**	**(34,056)**	**(36,832)**	**(20,031)**	**(25,479)**	**(22)**	**(1)**
Net profit/(loss) before taxation		**14,932,711**	**8,638,999**	**209,080**	**130,974**	**66,871**	**51,348**	**169,949**	**29**
Taxation	7	(160,012)	(181,534)	(43)	(2)	(1)	-	-	-
Net profit/(loss) after taxation		**14,772,699**	**8,457,465**	**209,037**	**130,972**	**66,870**	**51,348**	**169,949**	**29**
Increase/(decrease) in net assets attributable to redeemable shareholders		**14,772,699**	**8,457,465**	**209,037**	**130,972**	**66,870**	**51,348**	**169,949**	**29**

[1] Comparative figures are presented for the financial period from the launch date to 30 November 2024.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000
Operating income		130,256	162,611	513	508	51,905	49,602	5,162	4,924
Net gains/(losses) on financial instruments		254,167	237,467	4	28	1,884	2,893	236	(103)
Total investment income/(loss)		**384,423**	**400,078**	**517**	**536**	**53,789**	**52,495**	**5,398**	**4,821**
Operating expenses		(2,322)	(3,019)	(10)	(8)	(1,020)	(817)	(103)	(83)
Net operating income/(expenses)		**382,101**	**397,059**	**507**	**528**	**52,769**	**51,678**	**5,295**	**4,738**
Finance costs:									
Interest expense or similar charges		(63)	(192)	-	-	(15)	(4)	(4)	(4)
Distributions to redeemable shareholders	6	(65,191)	(114,936)	(182)	(231)	(17,981)	(24,179)	(4,695)	(4,003)
Total finance costs		**(65,254)**	**(115,128)**	**(182)**	**(231)**	**(17,996)**	**(24,183)**	**(4,699)**	**(4,007)**
Net profit/(loss) before taxation		**316,847**	**281,931**	**325**	**297**	**34,773**	**27,495**	**596**	**731**
Taxation	7	-	-	-	-	(2)	-	-	-
Net profit/(loss) after taxation		**316,847**	**281,931**	**325**	**297**	**34,771**	**27,495**	**596**	**731**
Increase/(decrease) in net assets attributable to redeemable shareholders		**316,847**	**281,931**	**325**	**297**	**34,771**	**27,495**	**596**	**731**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
		For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Operating income		36,387	28,946	113	6	5,965	6,501	11,873	7,846
Net gains/(losses) on financial instruments		1,313	(579)	13	1	(23,383)	27,615	(233)	658
Total investment income/(loss)		**37,700**	**28,367**	**126**	**7**	**(17,418)**	**34,116**	**11,640**	**8,504**
Operating expenses		(721)	(485)	(4)	-	(260)	(319)	(424)	(185)
Net operating income/(expenses)		**36,979**	**27,882**	**122**	**7**	**(17,678)**	**33,797**	**11,216**	**8,319**
Finance costs:									
Interest expense or similar charges		-	(17)	-	-	(1)	(2)	(5)	(2)
Distributions to redeemable shareholders	6	(33,591)	(29,709)	14	4	(5,276)	(5,508)	(7,898)	(4,731)
Total finance costs		**(33,591)**	**(29,726)**	**14**	**4**	**(5,277)**	**(5,510)**	**(7,903)**	**(4,733)**
Net profit/(loss) before taxation		**3,388**	**(1,844)**	**136**	**11**	**(22,955)**	**28,287**	**3,313**	**3,586**
Taxation	7	-	-	-	-	-	-	(1)	-
Net profit/(loss) after taxation		**3,388**	**(1,844)**	**136**	**11**	**(22,955)**	**28,287**	**3,312**	**3,586**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,388**	**(1,844)**	**136**	**11**	**(22,955)**	**28,287**	**3,312**	**3,586**

[1] Comparative figures are presented for the financial period from the launch date to 30 November 2024.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
		For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		63,495	66,400	5,525	4,218	12,395	11,363	20,540	33,746
Net gains/(losses) on financial instruments		(1,439)	6,983	79,952	43,805	459,963	325,728	10,706	69,750
Total investment income/(loss)		**62,056**	**73,383**	**85,477**	**48,023**	**472,358**	**337,091**	**31,246**	**103,496**
Operating expenses		(2,286)	(1,585)	(1,126)	(869)	(7,128)	(6,707)	(3,541)	(4,922)
Net operating income/(expenses)		**59,770**	**71,798**	**84,351**	**47,154**	**465,230**	**330,384**	**27,705**	**98,574**
Finance costs:									
Interest expense or similar charges		(17)	(22)	(113)	(1)	(1)	(2)	-	(2)
Distributions to redeemable shareholders	6	(45,462)	(56,163)	162	-	(515)	(493)	(15,005)	(23,403)
Total finance costs		**(45,479)**	**(56,185)**	**49**	**(1)**	**(516)**	**(495)**	**(15,005)**	**(23,405)**
Net profit/(loss) before taxation		**14,291**	**15,613**	**84,400**	**47,153**	**464,714**	**329,889**	**12,700**	**75,169**
Taxation	7	(1)	-	(587)	(448)	(1,486)	(1,484)	-	-
Net profit/(loss) after taxation		**14,290**	**15,613**	**83,813**	**46,705**	**463,228**	**328,405**	**12,700**	**75,169**
Increase/(decrease) in net assets attributable to redeemable shareholders		**14,290**	**15,613**	**83,813**	**46,705**	**463,228**	**328,405**	**12,700**	**75,169**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		131	181	985	486	191	164	8,432	7,322
Net gains/(losses) on financial instruments		158	344	42,199	(5,458)	6,376	6,015	82,140	312,943
Total investment income/(loss)		**289**	**525**	**43,184**	**(4,972)**	**6,567**	**6,179**	**90,572**	**320,265**
Operating expenses		(18)	(20)	(318)	(114)	(140)	(77)	(3,668)	(3,009)
Net operating income/(expenses)		**271**	**505**	**42,866**	**(5,086)**	**6,427**	**6,102**	**86,904**	**317,256**
Finance costs:									
Interest expense or similar charges		-	-	-	-	-	-	-	(7)
Distributions to redeemable shareholders	6	(127)	(83)	-	-	-	-	(361)	(475)
Total finance costs		**(127)**	**(83)**	**-**	**-**	**-**	**-**	**(361)**	**(482)**
Net profit/(loss) before taxation		**144**	**422**	**42,866**	**(5,086)**	**6,427**	**6,102**	**86,543**	**316,774**
Taxation	7	-	-	(74)	(40)	(24)	(23)	(1,991)	(1,033)
Net profit/(loss) after taxation		**144**	**422**	**42,792**	**(5,126)**	**6,403**	**6,079**	**84,552**	**315,741**
Increase/(decrease) in net assets attributable to redeemable shareholders		**144**	**422**	**42,792**	**(5,126)**	**6,403**	**6,079**	**84,552**	**315,741**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Operating income		3,570	3,546	10,316	16,184	5,410	2,566	3,308	3,671
Net gains/(losses) on financial instruments		5,850	214,982	115,616	3,912	33,126	8,830	1,330	(12,367)
Total investment income/(loss)		**9,420**	**218,528**	**125,932**	**20,096**	**38,536**	**11,396**	**4,638**	**(8,696)**
Operating expenses		(1,900)	(1,909)	(1,212)	(1,100)	(911)	(402)	(636)	(638)
Net operating income/(expenses)		**7,520**	**216,619**	**124,720**	**18,996**	**37,625**	**10,994**	**4,002**	**(9,334)**
Finance costs:									
Interest expense or similar charges		(1)	(6)	(5)	(3)	-	-	-	(1)
Distributions to redeemable shareholders	6	-	-	-	-	(330)	(217)	(477)	(456)
Total finance costs		**(1)**	**(6)**	**(5)**	**(3)**	**(330)**	**(217)**	**(477)**	**(457)**
Net profit/(loss) before taxation		**7,519**	**216,613**	**124,715**	**18,993**	**37,295**	**10,777**	**3,525**	**(9,791)**
Taxation	7	(438)	(447)	(1,559)	(960)	(71)	(69)	(116)	(83)
Net profit/(loss) after taxation		**7,081**	**216,166**	**123,156**	**18,033**	**37,224**	**10,708**	**3,409**	**(9,874)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**7,081**	**216,166**	**123,156**	**18,033**	**37,224**	**10,708**	**3,409**	**(9,874)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
		For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		24,249	19,157	3,764	2,211	13,002	18,702	26,975	29,063
Net gains/(losses) on financial instruments		209,583	(36,695)	44,791	46,198	270,753	338,792	513,138	198,241
Total investment income/(loss)		**233,832**	**(17,538)**	**48,555**	**48,409**	**283,755**	**357,494**	**540,113**	**227,304**
Operating expenses		(2,463)	(1,743)	(638)	(428)	(2,243)	(3,087)	(2,282)	(2,034)
Net operating income/(expenses)		**231,369**	**(19,281)**	**47,917**	**47,981**	**281,512**	**354,407**	**537,831**	**225,270**
Finance costs:									
Distributions to redeemable shareholders	6	(1,377)	(1,179)	(51)	18	(4,234)	(4,420)	(1,204)	(1,100)
Total finance costs		**(1,377)**	**(1,179)**	**(51)**	**18**	**(4,234)**	**(4,420)**	**(1,204)**	**(1,100)**
Net profit/(loss) before taxation		**229,992**	**(20,460)**	**47,866**	**47,999**	**277,278**	**349,987**	**536,627**	**224,170**
Taxation	7	(281)	(467)	(501)	(302)	(1,775)	(2,532)	(3,890)	(4,245)
Net profit/(loss) after taxation		**229,711**	**(20,927)**	**47,365**	**47,697**	**275,503**	**347,455**	**532,737**	**219,925**
Increase/(decrease) in net assets attributable to redeemable shareholders		**229,711**	**(20,927)**	**47,365**	**47,697**	**275,503**	**347,455**	**532,737**	**219,925**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		22,025	14,073	26,396	26,034	55,746	62,128	2,169	2,286
Net gains/(losses) on financial instruments		261,595	179,117	429,095	296,224	683,637	18,239	68,622	(33,360)
Total investment income/(loss)		**283,620**	**193,190**	**455,491**	**322,258**	**739,383**	**80,367**	**70,791**	**(31,074)**
Operating expenses		(3,953)	(2,922)	(5,278)	(5,611)	(5,035)	(5,614)	(853)	(1,098)
Net operating income/(expenses)		**279,667**	**190,268**	**450,213**	**316,647**	**734,348**	**74,753**	**69,938**	**(32,172)**
Finance costs:									
Interest expense or similar charges		-	(4)	-	(1)	-	(2)	-	(8)
Distributions to redeemable shareholders	6	-	-	-	-	(2,271)	(2,387)	-	-
Total finance costs		**-**	**(4)**	**-**	**(1)**	**(2,271)**	**(2,389)**	**-**	**(8)**
Net profit/(loss) before taxation		**279,667**	**190,264**	**450,213**	**316,646**	**732,077**	**72,364**	**69,938**	**(32,180)**
Taxation	7	(2,136)	(1,720)	(3,072)	(2,965)	(5,279)	(6,218)	(312)	(836)
Net profit/(loss) after taxation		**277,531**	**188,544**	**447,141**	**313,681**	**726,798**	**66,146**	**69,626**	**(33,016)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**277,531**	**188,544**	**447,141**	**313,681**	**726,798**	**66,146**	**69,626**	**(33,016)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares Energy Storage & Hydrogen UCITS ETF[1]	iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		58	1,386	202	29,558	29,657	4,587	4,476
Net gains/(losses) on financial instruments		3,392	79,967	(2,613)	29,609	(27)	204,500	75,718
Total investment income/(loss)		**3,450**	**81,353**	**(2,411)**	**59,167**	**29,630**	**209,087**	**80,194**
Operating expenses		(23)	(487)	(59)	(2,408)	(2,447)	(1,913)	(2,221)
Net operating income/(expenses)		**3,427**	**80,866**	**(2,470)**	**56,759**	**27,183**	**207,174**	**77,973**
Finance costs:								
Interest expense or similar charges		-	-	(4)	(1)	(3)	(1)	-
Distributions to redeemable shareholders	6	-	-	-	(20,356)	(22,601)	-	-
Total finance costs		**-**	**-**	**(4)**	**(20,357)**	**(22,604)**	**(1)**	**-**
Net profit/(loss) before taxation		**3,427**	**80,866**	**(2,474)**	**36,402**	**4,579**	**207,173**	**77,973**
Taxation	7	(7)	(80)	(13)	(1)	-	(481)	(484)
Net profit/(loss) after taxation		**3,420**	**80,786**	**(2,487)**	**36,401**	**4,579**	**206,692**	**77,489**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,420**	**80,786**	**(2,487)**	**36,401**	**4,579**	**206,692**	**77,489**

[1] The Fund launched in the prior financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		819	804	1,378	2,131	59	26	344	377
Net gains/(losses) on financial instruments		3,406	3,511	(3,011)	(363)	6,894	(266)	19,517	18,637
Total investment income/(loss)		**4,225**	**4,315**	**(1,633)**	**1,768**	**6,953**	**(240)**	**19,861**	**19,014**
Operating expenses		(61)	(68)	(74)	(109)	(37)	(15)	(296)	(242)
Net operating income/(expenses)		**4,164**	**4,247**	**(1,707)**	**1,659**	**6,916**	**(255)**	**19,565**	**18,772**
Finance costs:									
Distributions to redeemable shareholders	6	-	-	(1,438)	(408)	-	-	-	-
Total finance costs		**-**	**-**	**(1,438)**	**(408)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**4,164**	**4,247**	**(3,145)**	**1,251**	**6,916**	**(255)**	**19,565**	**18,772**
Taxation	7	(121)	(104)	(106)	(163)	(7)	(2)	(44)	(49)
Net profit/(loss) after taxation		**4,043**	**4,143**	**(3,251)**	**1,088**	**6,909**	**(257)**	**19,521**	**18,723**
Increase/(decrease) in net assets attributable to redeemable shareholders		**4,043**	**4,143**	**(3,251)**	**1,088**	**6,909**	**(257)**	**19,521**	**18,723**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		107	916	574	47,516	63,446	7,835	409
Net gains/(losses) on financial instruments		429	9,731	6,712	424,812	185,319	134,080	858
Total investment income/(loss)		**536**	**10,647**	**7,286**	**472,328**	**248,765**	**141,915**	**1,267**
Operating expenses		(13)	(113)	(67)	(4,981)	(5,174)	(3,175)	(111)
Net operating income/(expenses)		**523**	**10,534**	**7,219**	**467,347**	**243,591**	**138,740**	**1,156**
Finance costs:								
Interest expense or similar charges		-	-	-	-	(2)	-	-
Distributions to redeemable shareholders	6	-	(180)	(223)	-	-	-	-
Total finance costs		**-**	**(180)**	**(223)**	**-**	**(2)**	**-**	**-**
Net profit/(loss) before taxation		**523**	**10,354**	**6,996**	**467,347**	**243,589**	**138,740**	**1,156**
Taxation	7	(10)	(140)	(82)	(4,754)	(6,328)	(362)	(16)
Net profit/(loss) after taxation		**513**	**10,214**	**6,914**	**462,593**	**237,261**	**138,378**	**1,140**
Increase/(decrease) in net assets attributable to redeemable shareholders		**513**	**10,214**	**6,914**	**462,593**	**237,261**	**138,378**	**1,140**

[1] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		49,294	29,226	91,674	88,883	39,387	16,658	86,934	61,258
Net gains/(losses) on financial instruments		540,416	41,115	1,100,403	214,558	529,320	(7,102)	972,873	90,783
Total investment income/(loss)		**589,710**	**70,341**	**1,192,077**	**303,441**	**568,707**	**9,556**	**1,059,807**	**152,041**
Operating expenses		(5,680)	(1,765)	(6,416)	(4,858)	(2,869)	(1,311)	(5,650)	(3,624)
Net operating income/(expenses)		**584,030**	**68,576**	**1,185,661**	**298,583**	**565,838**	**8,245**	**1,054,157**	**148,417**
Finance costs:									
Interest expense or similar charges		-	-	(3)	(34)	(4)	(15)	-	(21)
Distributions to redeemable shareholders	6	(3,138)	(60)	(7,318)	(6,584)	(1,054)	67	(9,792)	(5,012)
Total finance costs		**(3,138)**	**(60)**	**(7,321)**	**(6,618)**	**(1,058)**	**52**	**(9,792)**	**(5,033)**
Net profit/(loss) before taxation		**580,892**	**68,516**	**1,178,340**	**291,965**	**564,780**	**8,297**	**1,044,365**	**143,384**
Taxation	7	(3,263)	(2,142)	(14,953)	(14,755)	(6,505)	1,601	(20,770)	(19,986)
Net profit/(loss) after taxation		**577,629**	**66,374**	**1,163,387**	**277,210**	**558,275**	**9,898**	**1,023,595**	**123,398**
Increase/(decrease) in net assets attributable to redeemable shareholders		**577,629**	**66,374**	**1,163,387**	**277,210**	**558,275**	**9,898**	**1,023,595**	**123,398**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Operating income		54,479	55,425	23,369	20,089	842	723	4,018	2,067
Net gains/(losses) on financial instruments		471,183	247,273	178,867	(78,770)	8,014	(4,870)	15,384	(1,918)
Total investment income/(loss)		**525,662**	**302,698**	**202,236**	**(58,681)**	**8,856**	**(4,147)**	**19,402**	**149**
Operating expenses		(4,278)	(4,232)	(1,941)	(1,530)	(335)	(303)	(841)	(324)
Net operating income/(expenses)		**521,384**	**298,466**	**200,295**	**(60,211)**	**8,521**	**(4,450)**	**18,561**	**(175)**
Finance costs:									
Interest expense or similar charges		(21)	(76)	-	-	-	-	-	-
Distributions to redeemable shareholders	6	(2,354)	(2,810)	(13,032)	(21,180)	-	-	-	-
Total finance costs		**(2,375)**	**(2,886)**	**(13,032)**	**(21,180)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**519,009**	**295,580**	**187,263**	**(81,391)**	**8,521**	**(4,450)**	**18,561**	**(175)**
Taxation	7	(10,784)	(35,645)	(680)	(669)	(20)	(20)	(200)	(106)
Net profit/(loss) after taxation		**508,225**	**259,935**	**186,583**	**(82,060)**	**8,501**	**(4,470)**	**18,361**	**(281)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**508,225**	**259,935**	**186,583**	**(82,060)**	**8,501**	**(4,470)**	**18,361**	**(281)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
		For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Operating income		15,180	11,084	288	347	43,214	47,255	284	295
Net gains/(losses) on financial instruments		94,881	(52,583)	248	(1,307)	246,784	(84,062)	636	(323)
Total investment income/(loss)		**110,061**	**(41,499)**	**536**	**(960)**	**289,998**	**(36,807)**	**920**	**(28)**
Operating expenses		(1,176)	(839)	(56)	(57)	(3,347)	(3,183)	(33)	(23)
Net operating income/(expenses)		**108,885**	**(42,338)**	**480**	**(1,017)**	**286,651**	**(39,990)**	**887**	**(51)**
Finance costs:									
Distributions to redeemable shareholders	6	(14,177)	(8,438)	(92)	(70)	(77,166)	(61,634)	-	-
Total finance costs		**(14,177)**	**(8,438)**	**(92)**	**(70)**	**(77,166)**	**(61,634)**	**-**	**-**
Net profit/(loss) before taxation		**94,708**	**(50,776)**	**388**	**(1,087)**	**209,485**	**(101,624)**	**887**	**(51)**
Taxation	7	(474)	(403)	(15)	(19)	(1,074)	(777)	(12)	(14)
Net profit/(loss) after taxation		**94,234**	**(51,179)**	**373**	**(1,106)**	**208,411**	**(102,401)**	**875**	**(65)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**94,234**	**(51,179)**	**373**	**(1,106)**	**208,411**	**(102,401)**	**875**	**(65)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
		For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		34,551	25,646	1,436	653	7,901	6,956	46,768	39,942
Net gains/(losses) on financial instruments		217,655	(45,382)	9,303	(10,692)	540,739	(89,155)	45,616	235,209
Total investment income/(loss)		**252,206**	**(19,736)**	**10,739**	**(10,039)**	**548,640**	**(82,199)**	**92,384**	**275,151**
Operating expenses		(2,639)	(1,917)	(254)	(161)	(2,393)	(2,113)	(17,785)	(18,317)
Net operating income/(expenses)		**249,567**	**(21,653)**	**10,485**	**(10,200)**	**546,247**	**(84,312)**	**74,599**	**256,834**
Finance costs:									
Interest expense or similar charges		-	(1)	-	-	-	(7)	(10)	(115)
Distributions to redeemable shareholders	6	(7,265)	(5,852)	-	-	-	-	-	-
Total finance costs		**(7,265)**	**(5,853)**	**-**	**-**	**-**	**(7)**	**(10)**	**(115)**
Net profit/(loss) before taxation		**242,302**	**(27,506)**	**10,485**	**(10,200)**	**546,247**	**(84,319)**	**74,589**	**256,719**
Taxation	7	(805)	(615)	(11)	(6)	(1,342)	(1,156)	(59,344)	(67,105)
Net profit/(loss) after taxation		**241,497**	**(28,121)**	**10,474**	**(10,206)**	**544,905**	**(85,475)**	**15,245**	**189,614**
Increase/(decrease) in net assets attributable to redeemable shareholders		**241,497**	**(28,121)**	**10,474**	**(10,206)**	**544,905**	**(85,475)**	**15,245**	**189,614**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		19,529	20,063	21,684	20,558	91	1,003	7,399	8,706
Net gains/(losses) on financial instruments		201,977	32,671	217,600	12,594	2,818	2,604	44,607	24,144
Total investment income/(loss)		**221,506**	**52,734**	**239,284**	**33,152**	**2,909**	**3,607**	**52,006**	**32,850**
Operating expenses		(1,388)	(1,352)	(1,537)	(1,395)	(24)	(121)	(684)	(850)
Net operating income/(expenses)		**220,118**	**51,382**	**237,747**	**31,757**	**2,885**	**3,486**	**51,322**	**32,000**
Finance costs:									
Interest expense or similar charges		-	(5)	-	(7)	(39)	(1)	-	(2)
Distributions to redeemable shareholders	6	(4,332)	(3,610)	(4,221)	(4,661)	-	-	(1,773)	(1,393)
Total finance costs		**(4,332)**	**(3,615)**	**(4,221)**	**(4,668)**	**(39)**	**(1)**	**(1,773)**	**(1,395)**
Net profit/(loss) before taxation		**215,786**	**47,767**	**233,526**	**27,089**	**2,846**	**3,485**	**49,549**	**30,605**
Taxation	7	(2,868)	(2,940)	(3,189)	(3,005)	(8)	(150)	(1,109)	(1,304)
Net profit/(loss) after taxation		**212,918**	**44,827**	**230,337**	**24,084**	**2,838**	**3,335**	**48,440**	**29,301**
Increase/(decrease) in net assets attributable to redeemable shareholders		**212,918**	**44,827**	**230,337**	**24,084**	**2,838**	**3,335**	**48,440**	**29,301**

[1] The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		130,935	120,422	95	9	2,603	1,869	17	28
Net gains/(losses) on financial instruments		2,989,127	2,533,138	2,106	154	23,563	36,204	307	648
Total investment income/(loss)		**3,120,062**	**2,653,560**	**2,201**	**163**	**26,166**	**38,073**	**324**	**676**
Operating expenses		(8,146)	(6,442)	(10)	(1)	(312)	(226)	(2)	(5)
Net operating income/(expenses)		**3,111,916**	**2,647,118**	**2,191**	**162**	**25,854**	**37,847**	**322**	**671**
Finance costs:									
Interest expense or similar charges		-	-	-	-	-	-	(4)	-
Distributions to redeemable shareholders	6	(47,207)	(49,609)	(3)	-	-	-	-	-
Total finance costs		**(47,207)**	**(49,609)**	**(3)**	**-**	**-**	**-**	**(4)**	**-**
Net profit/(loss) before taxation		**3,064,709**	**2,597,509**	**2,188**	**162**	**25,854**	**37,847**	**318**	**671**
Taxation	7	(18,809)	(16,824)	(13)	(1)	(358)	(258)	(1)	(4)
Net profit/(loss) after taxation		**3,045,900**	**2,580,685**	**2,175**	**161**	**25,496**	**37,589**	**317**	**667**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,045,900**	**2,580,685**	**2,175**	**161**	**25,496**	**37,589**	**317**	**667**

[1] Comparative figures are presented for the financial period from the launch date to 30 November 2024.

[2] The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		82,772	53,566	28,047	48,226	1,267	4,112	41,745	39,078
Net gains/(losses) on financial instruments		2,294,619	1,296,253	296,233	872,260	20,608	33,425	719,151	499,607
Total investment income/(loss)		**2,377,391**	**1,349,819**	**324,280**	**920,486**	**21,875**	**37,537**	**760,896**	**538,685**
Operating expenses		(5,435)	(3,103)	(4,006)	(6,311)	(119)	(366)	(6,051)	(4,848)
Net operating income/(expenses)		**2,371,956**	**1,346,716**	**320,274**	**914,175**	**21,756**	**37,171**	**754,845**	**533,837**
Finance costs:									
Interest expense or similar charges		-	-	-	-	-	(2)	-	(1)
Distributions to redeemable shareholders	6	(6,141)	(3,193)	(3,686)	(6,247)	-	-	(7,937)	(4,321)
Total finance costs		**(6,141)**	**(3,193)**	**(3,686)**	**(6,247)**	**-**	**(2)**	**(7,937)**	**(4,322)**
Net profit/(loss) before taxation		**2,365,815**	**1,343,523**	**316,588**	**907,928**	**21,756**	**37,169**	**746,908**	**529,515**
Taxation	7	(11,705)	(7,523)	(4,041)	(6,963)	(181)	(584)	(5,150)	(4,781)
Net profit/(loss) after taxation		**2,354,110**	**1,336,000**	**312,547**	**900,965**	**21,575**	**36,585**	**741,758**	**524,734**
Increase/(decrease) in net assets attributable to redeemable shareholders		**2,354,110**	**1,336,000**	**312,547**	**900,965**	**21,575**	**36,585**	**741,758**	**524,734**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		3,517	3,207	1,260	2,036	771	3,010	37,652	28,497
Net gains/(losses) on financial instruments		25,118	18,436	18,601	15,071	11,267	19,600	743,895	412,248
Total investment income/(loss)		**28,635**	**21,643**	**19,861**	**17,107**	**12,038**	**22,610**	**781,547**	**440,745**
Operating expenses		(490)	(392)	(269)	(387)	(147)	(627)	(5,578)	(3,789)
Net operating income/(expenses)		**28,145**	**21,251**	**19,592**	**16,720**	**11,891**	**21,983**	**775,969**	**436,956**
Finance costs:									
Interest expense or similar charges		-	-	(1)	(5)	-	(10)	-	(1)
Distributions to redeemable shareholders	6	-	-	-	-	-	-	(6,324)	(4,697)
Total finance costs		**-**	**-**	**(1)**	**(5)**	**-**	**(10)**	**(6,324)**	**(4,698)**
Net profit/(loss) before taxation		**28,145**	**21,251**	**19,591**	**16,715**	**11,891**	**21,973**	**769,645**	**432,258**
Taxation	7	(354)	(312)	(127)	(237)	(80)	(271)	(4,332)	(3,299)
Net profit/(loss) after taxation		**27,791**	**20,939**	**19,464**	**16,478**	**11,811**	**21,702**	**765,313**	**428,959**
Increase/(decrease) in net assets attributable to redeemable shareholders		**27,791**	**20,939**	**19,464**	**16,478**	**11,811**	**21,702**	**765,313**	**428,959**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000
Operating income		73,132	83,159	3,885	3,187	2,249	2,158	42
Net gains/(losses) on financial instruments		760,134	1,078,700	52,188	11,462	223,420	28,884	822
Total investment income/(loss)		**833,266**	**1,161,859**	**56,073**	**14,649**	**225,669**	**31,042**	**864**
Operating expenses		(10,144)	(10,500)	(398)	(358)	(1,051)	(977)	(15)
Net operating income/(expenses)		**823,122**	**1,151,359**	**55,675**	**14,291**	**224,618**	**30,065**	**849**
Finance costs:								
Interest expense or similar charges		-	-	-	-	(3)	-	-
Distributions to redeemable shareholders	6	(18,782)	(24,982)	-	-	(66)	(98)	-
Total finance costs		**(18,782)**	**(24,982)**	**-**	**-**	**(69)**	**(98)**	**-**
Net profit/(loss) before taxation		**804,340**	**1,126,377**	**55,675**	**14,291**	**224,549**	**29,967**	**849**
Taxation	7	(9,744)	(11,249)	(442)	(369)	(245)	(260)	(6)
Net profit/(loss) after taxation		**794,596**	**1,115,128**	**55,233**	**13,922**	**224,304**	**29,707**	**843**
Increase/(decrease) in net assets attributable to redeemable shareholders		**794,596**	**1,115,128**	**55,233**	**13,922**	**224,304**	**29,707**	**843**

[1] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares OMX Stockholm Capped UCITS ETF		iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF	
		For the financial period ended 30 November 2025 SEK'000	For the financial period ended 30 November 2024 SEK'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		7,461	13,254	2,611	2,433	4,756	2,750	455	591
Net gains/(losses) on financial instruments		131,445	(20,247)	35,481	28,402	26,327	1,178	10,278	11,629
Total investment income/(loss)		**138,906**	**(6,993)**	**38,092**	**30,835**	**31,083**	**3,928**	**10,733**	**12,220**
Operating expenses		(782)	(1,880)	(795)	(751)	(583)	(577)	(69)	(137)
Net operating income/(expenses)		**138,124**	**(8,873)**	**37,297**	**30,084**	**30,500**	**3,351**	**10,664**	**12,083**
Finance costs:									
Interest expense or similar charges		-	(14)	-	-	-	-	(4)	-
Distributions to redeemable shareholders	6	-	-	(196)	(377)	(2,762)	(70)	(10)	(8)
Total finance costs		**-**	**(14)**	**(196)**	**(377)**	**(2,762)**	**(70)**	**(14)**	**(8)**
Net profit/(loss) before taxation		**138,124**	**(8,887)**	**37,101**	**29,707**	**27,738**	**3,281**	**10,650**	**12,075**
Taxation	7	(33)	(9)	(345)	(254)	(211)	(110)	(63)	(82)
Net profit/(loss) after taxation		**138,091**	**(8,896)**	**36,756**	**29,453**	**27,527**	**3,171**	**10,587**	**11,993**
Increase/(decrease) in net assets attributable to redeemable shareholders		**138,091**	**(8,896)**	**36,756**	**29,453**	**27,527**	**3,171**	**10,587**	**11,993**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 30 November 2025

	Note	iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF[1]		iShares US Mortgage Backed Securities UCITS ETF	
		For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Operating income		6,749	5,370	-	-	64,219	46,849
Net gains/(losses) on financial instruments		104,344	62,257	-	-	117,722	67,834
Total investment income/(loss)		**111,093**	**67,627**	**-**	**-**	**181,941**	**114,683**
Operating expenses		(1,130)	(1,461)	-	-	(4,541)	(3,445)
Net operating income/(expenses)		**109,963**	**66,166**	**-**	**-**	**177,400**	**111,238**
Finance costs:							
Interest expense or similar charges		(32)	-	-	-	(19)	(19)
Distributions to redeemable shareholders	6	-	-	-	-	(16,218)	(13,324)
Total finance costs		**(32)**	**-**	**-**	**-**	**(16,237)**	**(13,343)**
Net profit/(loss) before taxation		**109,931**	**66,166**	**-**	**-**	**161,163**	**97,895**
Taxation	7	(719)	(609)	-	-	-	-
Net profit/(loss) after taxation		**109,212**	**65,557**	**-**	**-**	**161,163**	**97,895**
Increase/(decrease) in net assets attributable to redeemable shareholders		**109,212**	**65,557**	**-**	**-**	**161,163**	**97,895**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial period ended 30 November 2025

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	128,903,619	117,220,237	6,872,457	6,414,479	1,669,665	1,473,451	1,241,996	-
Increase/(decrease) in net assets attributable to redeemable shareholders	14,772,699	8,457,465	209,037	130,972	66,870	51,348	169,949	29
Share transactions:								
Issue of redeemable shares	33,481,810	24,257,217	2,231,593	2,442,145	972,348	296,336	3,600,159	7,330
Redemption of redeemable shares	(22,453,724)	(23,602,208)	(1,634,881)	(2,328,450)	(432,584)	(260,313)	(1,864,142)	(3,141)
Increase/(decrease) in net assets resulting from share transactions	**11,028,086**	**655,009**	**596,712**	**113,695**	**539,764**	**36,023**	**1,736,017**	**4,189**
Notional foreign exchange adjustment*	3,053,406	(130,864)	-	-	-	-	-	-
Net assets at the end of the financial period	**157,757,810**	**126,201,847**	**7,678,206**	**6,659,146**	**2,276,299**	**1,560,822**	**3,147,962**	**4,218**

[1] Comparative figures are presented for the financial period from the launch date to 30 November 2024.

* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 30 November 2025 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 30 November 2025.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000
Net assets at the beginning of the financial period	5,677,224	7,725,409	19,884	16,915	2,250,357	1,856,576	224,947	155,683
Increase/(decrease) in net assets attributable to redeemable shareholders	316,847	281,931	325	297	34,771	27,495	596	731
Share transactions:								
Issue of redeemable shares	2,331,976	3,298,364	15,797	5,125	649,314	884,098	74,393	59,411
Redemption of redeemable shares	(2,378,103)	(4,359,017)	(4,084)	(2,892)	(661,452)	(826,642)	(37,998)	(24,988)
Increase/(decrease) in net assets resulting from share transactions	**(46,127)**	**(1,060,653)**	**11,713**	**2,233**	**(12,138)**	**57,456**	**36,395**	**34,423**
Net assets at the end of the financial period	**5,947,944**	**6,946,687**	**31,922**	**19,445**	**2,272,990**	**1,941,527**	**261,938**	**190,837**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Net assets at the beginning of the financial period	1,484,211	1,091,587	7,322	-	395,791	378,871	694,489	387,302
Increase/(decrease) in net assets attributable to redeemable shareholders	3,388	(1,844)	136	11	(22,955)	28,287	3,312	3,586
Share transactions:								
Issue of redeemable shares	210,507	21,756	23,272	1,737	37,214	246,499	724,123	220,482
Redemption of redeemable shares	(502)	(26,732)	(11,205)	-	(127,613)	(201,348)	(308,459)	(97,379)
Increase/(decrease) in net assets resulting from share transactions	**210,005**	**(4,976)**	**12,067**	**1,737**	**(90,399)**	**45,151**	**415,664**	**123,103**
Net assets at the end of the financial period	**1,697,604**	**1,084,767**	**19,525**	**1,748**	**282,437**	**452,309**	**1,113,465**	**513,991**

[1] Comparative figures are presented for the financial period from the launch date to 30 November 2024.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	4,453,467	3,443,775	493,019	472,771	3,212,333	3,548,263	2,055,445	2,644,464
Increase/(decrease) in net assets attributable to redeemable shareholders	14,290	15,613	83,813	46,705	463,228	328,405	12,700	75,169
Share transactions:								
Issue of redeemable shares	1,886,503	817,587	104,190	-	174,405	25,482	554,991	602,925
Redemption of redeemable shares	(719,925)	(525,701)	(53,228)	(114,532)	(120,960)	(524,078)	(718,945)	(561,008)
Increase/(decrease) in net assets resulting from share transactions	**1,166,578**	**291,886**	**50,962**	**(114,532)**	**53,445**	**(498,596)**	**(163,954)**	**41,917**
Net assets at the end of the financial period	**5,634,335**	**3,751,274**	**627,794**	**404,944**	**3,729,006**	**3,378,072**	**1,904,191**	**2,761,550**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	14,181	8,483	64,361	37,460	61,673	38,962	1,764,595	1,411,340
Increase/(decrease) in net assets attributable to redeemable shareholders	144	422	42,792	(5,126)	6,403	6,079	84,552	315,741
Share transactions:								
Issue of redeemable shares	229	8,891	136,086	12,439	9,968	-	64,054	59,996
Redemption of redeemable shares	-	-	(47,516)	-	(4,886)	(8,500)	(111,115)	(146,042)
Increase/(decrease) in net assets resulting from share transactions	**229**	**8,891**	**88,570**	**12,439**	**5,082**	**(8,500)**	**(47,061)**	**(86,046)**
Net assets at the end of the financial period	**14,554**	**17,796**	**195,723**	**44,773**	**73,158**	**36,541**	**1,802,086**	**1,641,035**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Net assets at the beginning of the financial period	926,926	904,600	407,230	217,904	629,925	342,052	564,710	516,177
Increase/(decrease) in net assets attributable to redeemable shareholders	7,081	216,166	123,156	18,033	37,224	10,708	3,409	(9,874)
Share transactions:								
Issue of redeemable shares	28,307	77,339	381,337	442,083	201,757	84,304	96,415	60,298
Redemption of redeemable shares	(115,143)	(144,173)	(6,114)	(356,815)	(37,917)	(76,434)	(83,852)	(71,110)
Increase/(decrease) in net assets resulting from share transactions	**(86,836)**	**(66,834)**	**375,223**	**85,268**	**163,840**	**7,870**	**12,563**	**(10,812)**
Net assets at the end of the financial period	**847,171**	**1,053,932**	**905,609**	**321,205**	**830,989**	**360,630**	**580,682**	**495,491**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	1,805,261	1,537,561	643,253	378,885	2,955,968	2,886,231	2,100,073	2,102,940
Increase/(decrease) in net assets attributable to redeemable shareholders	229,711	(20,927)	47,365	47,697	275,503	347,455	532,737	219,925
Share transactions:								
Issue of redeemable shares	225,235	8,850	697,481	242,282	621,687	429,419	484,833	224,325
Redemption of redeemable shares	(136,286)	(161,457)	(702,441)	(142,680)	(2,110,415)	(474,223)	(462,133)	(471,053)
Increase/(decrease) in net assets resulting from share transactions	**88,949**	**(152,607)**	**(4,960)**	**99,602**	**(1,488,728)**	**(44,804)**	**22,700**	**(246,728)**
Net assets at the end of the financial period	**2,123,921**	**1,364,027**	**685,658**	**526,184**	**1,742,743**	**3,188,882**	**2,655,510**	**2,076,137**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	2,925,840	1,963,476	4,169,364	3,652,652	3,686,008	3,974,138	375,779	663,832
Increase/(decrease) in net assets attributable to redeemable shareholders	277,531	188,544	447,141	313,681	726,798	66,146	69,626	(33,016)
Share transactions:								
Issue of redeemable shares	428,402	576,616	152,244	667,896	411,218	115,973	94,819	3,656
Redemption of redeemable shares	(229,974)	(175,798)	(560,489)	(231,833)	(220,000)	(235,469)	(74,465)	(181,910)
Increase/(decrease) in net assets resulting from share transactions	**198,428**	**400,818**	**(408,245)**	**436,063**	**191,218**	**(119,496)**	**20,354**	**(178,254)**
Net assets at the end of the financial period	**3,401,799**	**2,552,838**	**4,208,260**	**4,402,396**	**4,604,024**	**3,920,788**	**465,759**	**452,562**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares Energy Storage & Hydrogen UCITS ETF[1]	iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	7,254	19,508	23,479	935,721	989,274	906,181	1,040,293
Increase/(decrease) in net assets attributable to redeemable shareholders	3,420	80,786	(2,487)	36,401	4,579	206,692	77,489
Share transactions:							
Issue of redeemable shares	-	248,791	-	116,080	400,251	8,637	59,896
Redemption of redeemable shares	-	(43,025)	-	(140,751)	(462,288)	(48,418)	(84,612)
Increase/(decrease) in net assets resulting from share transactions	**-**	**205,766**	**-**	**(24,671)**	**(62,037)**	**(39,781)**	**(24,716)**
Net assets at the end of the financial period	**10,674**	**306,060**	**20,992**	**947,451**	**931,816**	**1,073,092**	**1,093,066**

[1] The Fund launched in the prior financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	54,273	62,184	47,772	28,777	7,585	4,839	107,217	89,289
Increase/(decrease) in net assets attributable to redeemable shareholders	4,043	4,143	(3,251)	1,088	6,909	(257)	19,521	18,723
Share transactions:								
Issue of redeemable shares	-	-	8,672	77,467	20,772	4,681	9,084	9,041
Redemption of redeemable shares	(14,140)	(16,048)	(12,303)	(65,054)	(16,056)	-	(8,227)	(9,847)
Increase/(decrease) in net assets resulting from share transactions	**(14,140)**	**(16,048)**	**(3,631)**	**12,413**	**4,716**	**4,681**	**857**	**(806)**
Net assets at the end of the financial period	**44,176**	**50,279**	**40,890**	**42,278**	**19,210**	**9,263**	**127,595**	**107,206**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	-	101,650	54,171	2,300,861	2,666,953	627,466	49,844
Increase/(decrease) in net assets attributable to redeemable shareholders	513	10,214	6,914	462,593	237,261	138,378	1,140
Share transactions:							
Issue of redeemable shares	143,124	14,044	29,300	711,746	745,231	1,365,958	16,224
Redemption of redeemable shares	-	(6,976)	(2,993)	(927,092)	(987,767)	(5,740)	(6,732)
Increase/(decrease) in net assets resulting from share transactions	**143,124**	**7,068**	**26,307**	**(215,346)**	**(242,536)**	**1,360,218**	**9,492**
Net assets at the end of the financial period	**143,637**	**118,932**	**87,392**	**2,548,108**	**2,661,678**	**2,126,062**	**60,476**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	3,254,181	1,114,468	5,746,120	5,057,459	2,484,800	993,838	5,509,115	3,488,756
Increase/(decrease) in net assets attributable to redeemable shareholders	577,629	66,374	1,163,387	277,210	558,275	9,898	1,023,595	123,398
Share transactions:								
Issue of redeemable shares	979,441	545,162	1,794,388	125,586	1,082,775	648,940	284,466	770,115
Redemption of redeemable shares	(207,803)	(150,613)	(348,567)	(101,234)	(106,200)	(10,416)	(179,895)	(197,892)
Increase/(decrease) in net assets resulting from share transactions	**771,638**	**394,549**	**1,445,821**	**24,352**	**976,575**	**638,524**	**104,571**	**572,223**
Net assets at the end of the financial period	**4,603,448**	**1,575,391**	**8,355,328**	**5,359,021**	**4,019,650**	**1,642,260**	**6,637,281**	**4,184,377**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Net assets at the beginning of the financial period	3,093,064	3,335,561	3,187,432	2,582,293	134,618	133,778	306,378	139,343
Increase/(decrease) in net assets attributable to redeemable shareholders	508,225	259,935	186,583	(82,060)	8,501	(4,470)	18,361	(281)
Share transactions:								
Issue of redeemable shares	100,454	22,952	478,265	756,113	-	-	73,433	-
Redemption of redeemable shares	(146,703)	(355,125)	(774,403)	(601,856)	-	(11,381)	-	(5,243)
Increase/(decrease) in net assets resulting from share transactions	**(46,249)**	**(332,173)**	**(296,138)**	**154,257**	**-**	**(11,381)**	**73,433**	**(5,243)**
Net assets at the end of the financial period	**3,555,040**	**3,263,323**	**3,077,877**	**2,654,490**	**143,119**	**117,927**	**398,172**	**133,819**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Net assets at the beginning of the financial period	1,914,936	1,546,169	64,621	60,207	5,628,712	4,593,269	24,170	17,418
Increase/(decrease) in net assets attributable to redeemable shareholders	94,234	(51,179)	373	(1,106)	208,411	(102,401)	875	(65)
Share transactions:								
Issue of redeemable shares	207,896	86,787	1,619	746	492,408	1,482,558	4,887	8,796
Redemption of redeemable shares	(183,897)	(233,941)	(18,396)	(5,157)	(570,319)	(394,572)	-	(4,425)
Increase/(decrease) in net assets resulting from share transactions	**23,999**	**(147,154)**	**(16,777)**	**(4,411)**	**(77,911)**	**1,087,986**	**4,887**	**4,371**
Net assets at the end of the financial period	**2,033,169**	**1,347,836**	**48,217**	**54,690**	**5,759,212**	**5,578,854**	**29,932**	**21,724**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	3,988,117	3,325,230	200,488	105,011	1,075,517	1,268,744	5,348,909	4,619,182
Increase/(decrease) in net assets attributable to redeemable shareholders	241,497	(28,121)	10,474	(10,206)	544,905	(85,475)	15,245	189,614
Share transactions:								
Issue of redeemable shares	792,101	263,733	11,592	87,810	169,912	291,913	-	580,576
Redemption of redeemable shares	(72,543)	(430,369)	(11,970)	(5,879)	(225,361)	(392,005)	-	-
Increase/(decrease) in net assets resulting from share transactions	**719,558**	**(166,636)**	**(378)**	**81,931**	**(55,449)**	**(100,092)**	**-**	**580,576**
Net assets at the end of the financial period	**4,949,172**	**3,130,473**	**210,584**	**176,736**	**1,564,973**	**1,083,177**	**5,364,154**	**5,389,372**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	1,753,219	1,866,261	2,012,876	1,992,816	45,299	105,846	704,077	896,360
Increase/(decrease) in net assets attributable to redeemable shareholders	212,918	44,827	230,337	24,084	2,838	3,335	48,440	29,301
Share transactions:								
Issue of redeemable shares	332,060	188,163	425,782	310,800	-	8,363	108,103	108,169
Redemption of redeemable shares	(338,416)	(384,402)	(420,961)	(523,908)	(48,137)	(33,362)	(231,808)	(226,892)
Increase/(decrease) in net assets resulting from share transactions	**(6,356)**	**(196,239)**	**4,821**	**(213,108)**	**(48,137)**	**(24,999)**	**(123,705)**	**(118,723)**
Net assets at the end of the financial period	**1,959,781**	**1,714,849**	**2,248,034**	**1,803,792**	**-**	**84,182**	**628,812**	**806,938**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	19,850,864	16,201,830	8,090	-	321,137	182,494	5,214	4,657
Increase/(decrease) in net assets attributable to redeemable shareholders	3,045,900	2,580,685	2,175	161	25,496	37,589	317	667
Share transactions:								
Issue of redeemable shares	7,150,804	4,311,000	8,906	6,457	11,659	94,976	-	-
Redemption of redeemable shares	(3,512,000)	(3,719,034)	(2,784)	(407)	(52,641)	(17,284)	(5,531)	-
Increase/(decrease) in net assets resulting from share transactions	**3,638,804**	**591,966**	**6,122**	**6,050**	**(40,982)**	**77,692**	**(5,531)**	**-**
Net assets at the end of the financial period	**26,535,568**	**19,374,481**	**16,387**	**6,211**	**305,651**	**297,775**	**-**	**5,324**

[1] Comparative figures are presented for the financial period from the launch date to 30 November 2024.

[2] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	13,257,754	7,867,560	4,342,101	6,768,049	96,778	463,340	5,535,079	4,336,583
Increase/(decrease) in net assets attributable to redeemable shareholders	2,354,110	1,336,000	312,547	900,965	21,575	36,585	741,758	524,734
Share transactions:								
Issue of redeemable shares	4,178,001	1,674,693	300,104	498,650	51,580	36,576	1,257,582	1,242,742
Redemption of redeemable shares	(1,471,783)	(1,242,160)	(1,317,424)	(2,057,011)	(53,516)	(226,449)	(876,876)	(1,108,954)
Increase/(decrease) in net assets resulting from share transactions	**2,706,218**	**432,533**	**(1,017,320)**	**(1,558,361)**	**(1,936)**	**(189,873)**	**380,706**	**133,788**
Net assets at the end of the financial period	**18,318,082**	**9,636,093**	**3,637,328**	**6,110,653**	**116,417**	**310,052**	**6,657,543**	**4,995,105**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	297,737	237,346	162,329	293,067	127,664	521,371	5,154,592	3,061,309
Increase/(decrease) in net assets attributable to redeemable shareholders	27,791	20,939	19,464	16,478	11,811	21,702	765,313	428,959
Share transactions:								
Issue of redeemable shares	63,654	41,189	88,478	27,639	7,608	190,690	790,575	1,335,414
Redemption of redeemable shares	(16,031)	-	(12,617)	(105,707)	(37,553)	(613,744)	(537,444)	(304,913)
Increase/(decrease) in net assets resulting from share transactions	**47,623**	**41,189**	**75,861**	**(78,068)**	**(29,945)**	**(423,054)**	**253,131**	**1,030,501**
Net assets at the end of the financial period	**373,151**	**299,474**	**257,654**	**231,477**	**109,530**	**120,019**	**6,173,036**	**4,520,769**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000
Net assets at the beginning of the financial period	10,017,278	10,185,918	316,316	255,626	425,568	506,569	-
Increase/(decrease) in net assets attributable to redeemable shareholders	794,596	1,115,128	55,233	13,922	224,304	29,707	843
Share transactions:							
Issue of redeemable shares	741,556	1,079,116	84,369	-	333,800	48,376	10,824
Redemption of redeemable shares	(1,992,104)	(1,640,556)	(147,960)	(54,364)	(122,189)	(57,714)	-
Increase/(decrease) in net assets resulting from share transactions	**(1,250,548)**	**(561,440)**	**(63,591)**	**(54,364)**	**211,611**	**(9,338)**	**10,824**
Net assets at the end of the financial period	**9,561,326**	**10,739,606**	**307,958**	**215,184**	**861,483**	**526,938**	**11,667**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares OMX Stockholm Capped UCITS ETF		iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF	
	For the financial period ended 30 November 2025 SEK'000	For the financial period ended 30 November 2024 SEK'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	1,592,511	4,252,824	380,567	343,759	411,457	268,685	75,352	78,041
Increase/(decrease) in net assets attributable to redeemable shareholders	138,091	(8,896)	36,756	29,453	27,527	3,171	10,587	11,993
Share transactions:								
Issue of redeemable shares	-	701,635	15,057	91,443	284,186	4,039	3,029	183
Redemption of redeemable shares	(132,745)	(3,224,890)	(33,043)	(35,922)	(11,488)	(35,969)	(16,439)	(6,216)
Increase/(decrease) in net assets resulting from share transactions	**(132,745)**	**(2,523,255)**	**(17,986)**	**55,521**	**272,698**	**(31,930)**	**(13,410)**	**(6,033)**
Net assets at the end of the financial period	**1,597,857**	**1,720,673**	**399,337**	**428,733**	**711,682**	**239,926**	**72,529**	**84,001**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 30 November 2025

	iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF[1]		iShares US Mortgage Backed Securities UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Net assets at the beginning of the financial period	659,596	547,412	-	-	2,878,291	2,210,900
Increase/(decrease) in net assets attributable to redeemable shareholders	109,212	65,557	-	-	161,163	97,895
Share transactions:						
Issue of redeemable shares	82,600	28,432	-	-	859,446	613,672
Redemption of redeemable shares	(24,526)	(11,526)	-	-	(271,214)	(253,846)
Increase/(decrease) in net assets resulting from share transactions	**58,074**	**16,906**	**-**	**-**	**588,232**	**359,826**
Net assets at the end of the financial period	**826,882**	**629,875**	**-**	**-**	**3,627,686**	**2,668,621**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET
As at 30 November 2025

	Note	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		355,880	505,941	365	15,306	39	8,269	11,727	50
Cash equivalents		1,031,616	863,336	115,223	100,095	37,937	38,363	306,899	97,515
Margin cash		22,785	28,926	-	-	-	-	-	-
Cash collateral		48	-	-	-	-	-	-	-
Receivables		979,727	8,944,419	108,809	153,154	39,583	28,355	8,522	212,936
Financial assets at fair value through profit or loss	4	156,810,379	128,119,750	7,489,648	6,732,261	2,204,522	1,606,331	2,938,961	1,178,732
Total current assets		**159,200,435**	**138,462,372**	**7,714,045**	**7,000,816**	**2,282,081**	**1,681,318**	**3,266,109**	**1,489,233**
CURRENT LIABILITIES									
Bank overdraft		(8,264)	(810)	(5,600)	-	(192)	-	-	-
Margin cash payable		(1,152)	(2,342)	-	-	-	-	-	-
Cash collateral payable		-	(49)	-	-	-	-	-	-
Payables		(1,236,714)	(9,387,018)	(30,139)	(128,234)	(5,548)	(11,653)	(117,779)	(245,934)
Provision for deferred capital gains tax	7	(180,975)	(138,926)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(15,520)	(29,608)	(100)	(125)	(42)	-	(368)	(1,303)
Total current liabilities		**(1,442,625)**	**(9,558,753)**	**(35,839)**	**(128,359)**	**(5,782)**	**(11,653)**	**(118,147)**	**(247,237)**
Net assets attributable to redeemable shareholders		**157,757,810**	**128,903,619**	**7,678,206**	**6,872,457**	**2,276,299**	**1,669,665**	**3,147,962**	**1,241,996**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000
CURRENT ASSETS									
Cash		644	889	428	-	17,108	33	40	152
Cash equivalents		58,381	59,509	121	498	42,520	58,871	6,476	100
Receivables		77,508	98,792	246	419	23,419	31,131	2,907	9,018
Financial assets at fair value through profit or loss	4	5,934,766	5,640,192	31,544	19,520	2,211,777	2,171,872	257,751	222,619
Total current assets		**6,071,299**	**5,799,382**	**32,339**	**20,437**	**2,294,824**	**2,261,907**	**267,174**	**231,889**
CURRENT LIABILITIES									
Bank overdraft		-	(273)	-	(50)	(1,768)	(20)	-	-
Payables		(111,138)	(112,926)	(417)	(503)	(20,066)	(11,530)	(5,236)	(6,942)
Financial liabilities at fair value through profit or loss	4	(12,217)	(8,959)	-	-	-	-	-	-
Total current liabilities		**(123,355)**	**(122,158)**	**(417)**	**(553)**	**(21,834)**	**(11,550)**	**(5,236)**	**(6,942)**
Net assets attributable to redeemable shareholders		**5,947,944**	**5,677,224**	**31,922**	**19,884**	**2,272,990**	**2,250,357**	**261,938**	**224,947**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		GBP'000	GBP'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
CURRENT ASSETS									
Cash		68	24	10	29	13	10	12,601	-
Cash equivalents		23,542	506	1,925	696	34	2,768	13,376	9,664
Margin cash		-	-	-	-	-	-	49	64
Receivables		20,162	47,593	1	-	17,091	41,177	11,685	15,856
Financial assets at fair value through profit or loss	4	1,694,918	1,469,335	17,590	6,597	278,767	391,116	1,110,009	693,496
Total current assets		**1,738,690**	**1,517,458**	**19,526**	**7,322**	**295,905**	**435,071**	**1,147,720**	**719,080**
CURRENT LIABILITIES									
Bank overdraft		-	(200)	-	-	-	-	(12)	(55)
Payables		(41,086)	(33,047)	(1)	-	(13,468)	(39,280)	(34,243)	(24,525)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	-	(11)
Total current liabilities		**(41,086)**	**(33,247)**	**(1)**	**-**	**(13,468)**	**(39,280)**	**(34,255)**	**(24,591)**
Net assets attributable to redeemable shareholders		**1,697,604**	**1,484,211**	**19,525**	**7,322**	**282,437**	**395,791**	**1,113,465**	**694,489**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		-	-	2,873	3,361	3,759	11,716	3,715	4,500
Cash equivalents		208,342	169,828	8,673	3,343	951	-	655	648
Margin cash		-	-	84	176	149	2,176	-	-
Cash collateral		-	-	30	-	-	-	-	-
Receivables		51,964	30,644	848	1,259	4,322	14,968	79,198	69,654
Financial assets at fair value through profit or loss	4	5,497,289	4,452,133	620,582	486,624	3,720,984	3,184,641	1,880,236	2,032,583
Total current assets		**5,757,595**	**4,652,605**	**633,090**	**494,763**	**3,730,165**	**3,213,501**	**1,963,804**	**2,107,385**
CURRENT LIABILITIES									
Bank overdraft		(537)	(106)	-	-	-	-	-	-
Margin cash payable		-	-	-	-	-	(118)	-	-
Payables		(122,653)	(199,026)	(5,291)	(1,684)	(1,159)	(1,041)	(56,317)	(40,479)
Financial liabilities at fair value through profit or loss	4	(70)	(6)	(5)	(60)	-	(9)	(3,296)	(11,461)
Total current liabilities		**(123,260)**	**(199,138)**	**(5,296)**	**(1,744)**	**(1,159)**	**(1,168)**	**(59,613)**	**(51,940)**
Net assets attributable to redeemable shareholders		**5,634,335**	**4,453,467**	**627,794**	**493,019**	**3,729,006**	**3,212,333**	**1,904,191**	**2,055,445**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		276	39	260	181	161	169	3,007	3,176
Cash equivalents		-	-	-	-	-	-	-	2,197
Margin cash		-	-	47	33	3	2	212	159
Receivables		633	337	194	51	36	204	3,881	3,810
Financial assets at fair value through profit or loss	4	14,430	14,038	195,311	64,128	72,980	61,318	1,797,957	1,758,273
Total current assets		**15,339**	**14,414**	**195,812**	**64,393**	**73,180**	**61,693**	**1,805,057**	**1,767,615**
CURRENT LIABILITIES									
Margin cash payable		-	-	(3)	-	-	-	-	-
Payables		(785)	(233)	(86)	(28)	(22)	(20)	(2,971)	(3,020)
Financial liabilities at fair value through profit or loss	4	-	-	-	(4)	-	-	-	-
Total current liabilities		**(785)**	**(233)**	**(89)**	**(32)**	**(22)**	**(20)**	**(2,971)**	**(3,020)**
Net assets attributable to redeemable shareholders		**14,554**	**14,181**	**195,723**	**64,361**	**73,158**	**61,673**	**1,802,086**	**1,764,595**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
		As at 30 November 2025 USD'000	As at 31 May 2025 USD'000	As at 30 November 2025 USD'000	As at 31 May 2025 USD'000	As at 30 November 2025 EUR'000	As at 31 May 2025 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2025 EUR'000
CURRENT ASSETS									
Cash		2,045	2,450	2,597	5,691	644	1,477	1,398	1,787
Cash equivalents		80	275	-	827	2,382	7,369	144	2,037
Margin cash		100	188	45	-	254	119	96	262
Receivables		601	660	1,147	76,629	994	228,146	1,200	66,255
Financial assets at fair value through profit or loss	4	844,607	923,649	903,313	403,652	826,893	625,671	577,946	560,718
Total current assets		**847,433**	**927,222**	**907,102**	**486,799**	**831,167**	**862,782**	**580,784**	**631,059**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	(32)	-	-	-	-
Payables		(262)	(296)	(1,493)	(79,537)	(157)	(232,857)	(102)	(66,349)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(21)	-	-	-
Total current liabilities		**(262)**	**(296)**	**(1,493)**	**(79,569)**	**(178)**	**(232,857)**	**(102)**	**(66,349)**
Net assets attributable to redeemable shareholders		**847,171**	**926,926**	**905,609**	**407,230**	**830,989**	**629,925**	**580,682**	**564,710**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		4,670	5,729	698	1,171	1,858	6,350	3,733	3,157
Cash equivalents		2,077	11,784	-	1,176	-	2,421	-	-
Margin cash		735	1,544	61	55	139	468	289	350
Receivables		7,749	127,706	362	295,164	26,452	299,125	3,967	356,478
Financial assets at fair value through profit or loss	4	2,110,362	1,791,446	684,642	641,418	1,739,827	2,942,439	2,647,907	2,084,787
Total current assets		**2,125,593**	**1,938,209**	**685,763**	**938,984**	**1,768,276**	**3,250,803**	**2,655,896**	**2,444,772**
CURRENT LIABILITIES									
Bank overdraft		(1,272)	-	-	-	-	-	-	-
Payables		(400)	(132,948)	(105)	(295,731)	(25,533)	(294,835)	(386)	(344,699)
Total current liabilities		**(1,672)**	**(132,948)**	**(105)**	**(295,731)**	**(25,533)**	**(294,835)**	**(386)**	**(344,699)**
Net assets attributable to redeemable shareholders		**2,123,921**	**1,805,261**	**685,658**	**643,253**	**1,742,743**	**2,955,968**	**2,655,510**	**2,100,073**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		8,103	7,237	4,686	9,757	17,852	27,071	1,043	1,232
Cash equivalents		-	-	7	8,415	3,162	13,855	-	-
Margin cash		301	-	395	639	2,401	2,129	79	97
Receivables		3,847	1,247,325	4,711	423,399	43,682	439,446	257	308
Financial assets at fair value through profit or loss	4	3,390,187	2,892,479	4,199,256	4,156,482	4,568,083	3,651,272	464,532	374,267
Total current assets		**3,402,438**	**4,147,041**	**4,209,055**	**4,598,692**	**4,635,180**	**4,133,773**	**465,911**	**375,904**
CURRENT LIABILITIES									
Margin cash payable		-	(81)	-	-	(878)	(1,093)	-	(3)
Payables		(639)	(1,221,120)	(795)	(429,328)	(30,278)	(446,672)	(145)	(122)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	(7)	-
Total current liabilities		**(639)**	**(1,221,201)**	**(795)**	**(429,328)**	**(31,156)**	**(447,765)**	**(152)**	**(125)**
Net assets attributable to redeemable shareholders		**3,401,799**	**2,925,840**	**4,208,260**	**4,169,364**	**4,604,024**	**3,686,008**	**465,759**	**375,779**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares Energy Storage & Hydrogen UCITS ETF		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
		As at 30 November 2025 USD'000	As at 31 May 2025 USD'000	As at 30 November 2025 USD'000	As at 31 May 2025 USD'000	As at 30 November 2025 USD'000	As at 31 May 2025 USD'000	As at 30 November 2025 USD'000	As at 31 May 2025 USD'000
CURRENT ASSETS									
Cash		30	21	1,038	73	28,956	2,456	2,628	1,740
Cash equivalents		1	7	142	-	5,962	3,080	337	226
Margin cash		1	4	138	11	-	-	139	189
Receivables		19	34	166	26	14,124	24,152	2,293	4,736
Financial assets at fair value through profit or loss	4	10,627	7,191	304,819	19,408	917,134	923,020	1,069,551	903,390
Total current assets		**10,678**	**7,257**	**306,303**	**19,518**	**966,176**	**952,708**	**1,074,948**	**910,281**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	(140)	-	-
Margin cash payable		-	-	(121)	-	-	-	-	-
Payables		(4)	(3)	(122)	(9)	(18,542)	(16,405)	(1,856)	(4,012)
Financial liabilities at fair value through profit or loss	4	-	-	-	(1)	(183)	(442)	-	(88)
Total current liabilities		**(4)**	**(3)**	**(243)**	**(10)**	**(18,725)**	**(16,987)**	**(1,856)**	**(4,100)**
Net assets attributable to redeemable shareholders		**10,674**	**7,254**	**306,060**	**19,508**	**947,451**	**935,721**	**1,073,092**	**906,181**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		170	275	169	183	17	18	261	4,696
Cash equivalents		24	5	-	-	-	-	68	10,365
Margin cash		16	24	-	-	3	3	14	2
Receivables		112	169	1,190	780	22	21	53	469
Financial assets at fair value through profit or loss	4	43,862	53,811	40,100	46,902	19,177	7,546	127,248	106,822
Total current assets		**44,184**	**54,284**	**41,459**	**47,865**	**19,219**	**7,588**	**127,644**	**122,354**
CURRENT LIABILITIES									
Payables		(8)	(11)	(569)	(93)	(9)	(3)	(49)	(15,137)
Total current liabilities		**(8)**	**(11)**	**(569)**	**(93)**	**(9)**	**(3)**	**(49)**	**(15,137)**
Net assets attributable to redeemable shareholders		**44,176**	**54,273**	**40,890**	**47,772**	**19,210**	**7,585**	**127,595**	**107,217**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI ACWI Screened UCITS ETF[1] As at 30 November 2025 USD'000	iShares MSCI ACWI SRI UCITS ETF As at 30 November 2025 USD'000	iShares MSCI ACWI SRI UCITS ETF As at 31 May 2025 USD'000	iShares MSCI China A UCITS ETF As at 30 November 2025 USD'000	iShares MSCI China A UCITS ETF As at 31 May 2025 USD'000	iShares MSCI China Tech UCITS ETF As at 30 November 2025 USD'000	iShares MSCI China Tech UCITS ETF As at 31 May 2025 USD'000
CURRENT ASSETS								
Cash		529	319	431	5,871	32,224	4,812	4,214
Cash equivalents		2,078	-	494	-	-	-	-
Margin cash		194	11	48	171	353	273	185
Receivables		73	114	15,804	191	232	58,312	31,503
Financial assets at fair value through profit or loss	4	140,776	118,510	100,953	2,543,608	2,294,509	2,119,607	625,277
Total current assets		**143,650**	**118,954**	**117,730**	**2,549,841**	**2,327,318**	**2,183,004**	**661,179**
CURRENT LIABILITIES								
Payables		(13)	(22)	(16,080)	(936)	(18,881)	(56,942)	(33,704)
Financial liabilities at fair value through profit or loss	4	-	-	-	(797)	(7,576)	-	(9)
Total current liabilities		**(13)**	**(22)**	**(16,080)**	**(1,733)**	**(26,457)**	**(56,942)**	**(33,713)**
Net assets attributable to redeemable shareholders		**143,637**	**118,932**	**101,650**	**2,548,108**	**2,300,861**	**2,126,062**	**627,466**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		6,860	24,576	46,427	65,764	6,918	16,473	20,622	41,812
Cash equivalents		-	1,930	-	-	-	-	-	40,045
Margin cash		129	320	810	629	26	146	730	4
Receivables		17,616	34,141	21,159	333,076	130,570	17,919	7,252	42,391
Financial assets at fair value through profit or loss	4	4,595,271	3,233,191	8,318,794	5,716,019	4,005,917	2,473,442	6,655,179	5,511,590
Total current assets		**4,619,876**	**3,294,158**	**8,387,190**	**6,115,488**	**4,143,431**	**2,507,980**	**6,683,783**	**5,635,842**
CURRENT LIABILITIES									
Payables		(16,424)	(39,848)	(31,862)	(369,368)	(123,781)	(23,178)	(6,263)	(95,016)
Provision for deferred capital gains tax	7	-	-	-	-	-	-	(40,110)	(31,709)
Financial liabilities at fair value through profit or loss	4	(4)	(129)	-	-	-	(2)	(129)	(2)
Total current liabilities		**(16,428)**	**(39,977)**	**(31,862)**	**(369,368)**	**(123,781)**	**(23,180)**	**(46,502)**	**(126,727)**
Net assets attributable to redeemable shareholders		**4,603,448**	**3,254,181**	**8,355,328**	**5,746,120**	**4,019,650**	**2,484,800**	**6,637,281**	**5,509,115**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
CURRENT ASSETS									
Cash		13,201	33,893	11,951	57,583	234	277	872	667
Cash equivalents		6	6	-	-	-	827	1,028	2,215
Margin cash		119	219	868	3,096	19	92	234	188
Receivables		3,304	348,572	8,346	224,442	216	3,064	547	26,790
Financial assets at fair value through profit or loss	4	3,543,752	3,053,402	3,060,380	3,159,248	142,703	134,067	395,757	304,758
Total current assets		**3,560,382**	**3,436,092**	**3,081,545**	**3,444,369**	**143,172**	**138,327**	**398,438**	**334,618**
CURRENT LIABILITIES									
Payables		(5,342)	(343,022)	(3,668)	(256,937)	(53)	(3,709)	(160)	(28,240)
Financial liabilities at fair value through profit or loss	4	-	(6)	-	-	-	-	(106)	-
Total current liabilities		**(5,342)**	**(343,028)**	**(3,668)**	**(256,937)**	**(53)**	**(3,709)**	**(266)**	**(28,240)**
Net assets attributable to redeemable shareholders		**3,555,040**	**3,093,064**	**3,077,877**	**3,187,432**	**143,119**	**134,618**	**398,172**	**306,378**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
CURRENT ASSETS									
Cash		4,200	4,611	94	130	20,545	51,862	61	64
Cash equivalents		1,131	15,051	73	755	17,459	43,111	9	187
Margin cash		743	1,169	13	42	2,002	4,894	16	14
Receivables		3,109	15,943	109	7,716	15,113	330,049	63	2,329
Financial assets at fair value through profit or loss	4	2,024,172	1,901,776	47,943	63,786	5,708,068	5,581,152	29,789	23,931
Total current assets		**2,033,355**	**1,938,550**	**48,232**	**72,429**	**5,763,187**	**6,011,068**	**29,938**	**26,525**
CURRENT LIABILITIES									
Payables		(186)	(23,614)	(9)	(7,808)	(3,975)	(382,356)	(6)	(2,355)
Financial liabilities at fair value through profit or loss	4	-	-	(6)	-	-	-	-	-
Total current liabilities		**(186)**	**(23,614)**	**(15)**	**(7,808)**	**(3,975)**	**(382,356)**	**(6)**	**(2,355)**
Net assets attributable to redeemable shareholders		**2,033,169**	**1,914,936**	**48,217**	**64,621**	**5,759,212**	**5,628,712**	**29,932**	**24,170**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		10,079	9,937	234	405	3,519	2,996	11,529	9,227
Cash equivalents		2,940	38,670	-	1,602	-	-	-	-
Margin cash		1,431	2,212	-	205	253	174	635	-
Receivables		15,186	31,322	12	1,288	16,485	30,014	16,658	31,259
Financial assets at fair value through profit or loss	4	4,926,122	3,961,564	210,378	199,565	1,561,280	1,072,192	5,553,176	5,492,075
Total current assets		**4,955,758**	**4,043,705**	**210,624**	**203,065**	**1,581,537**	**1,105,376**	**5,581,998**	**5,532,561**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	(4)	(1)	-	(21)
Payables		(6,585)	(55,588)	(40)	(2,552)	(16,560)	(29,847)	(18,162)	(27,991)
Provision for deferred capital gains tax	7	-	-	-	-	-	-	(199,682)	(155,640)
Financial liabilities at fair value through profit or loss	4	(1)	-	-	(25)	-	(11)	-	-
Total current liabilities		**(6,586)**	**(55,588)**	**(40)**	**(2,577)**	**(16,564)**	**(29,859)**	**(217,844)**	**(183,652)**
Net assets attributable to redeemable shareholders		**4,949,172**	**3,988,117**	**210,584**	**200,488**	**1,564,973**	**1,075,517**	**5,364,154**	**5,348,909**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
CURRENT ASSETS									
Cash		8,379	7,458	8,950	11,019	39	302	3,969	3,060
Cash equivalents		-	-	-	-	-	-	42,863	-
Margin cash		-	1,258	-	1,643	-	22	-	365
Receivables		13,161	125,493	15,927	30,453	-	7,653	4,064	183,841
Financial assets at fair value through profit or loss	4	1,938,722	1,732,269	2,224,089	1,989,494	-	45,083	622,820	693,222
Total current assets		**1,960,262**	**1,866,478**	**2,248,966**	**2,032,609**	**39**	**53,060**	**673,716**	**880,488**
CURRENT LIABILITIES									
Margin cash payable		(89)	(331)	(260)	(1,178)	-	-	(72)	-
Payables		(392)	(112,927)	(672)	(18,555)	(39)	(7,731)	(44,832)	(176,408)
Financial liabilities at fair value through profit or loss	4	-	(1)	-	-	-	(30)	-	(3)
Total current liabilities		**(481)**	**(113,259)**	**(932)**	**(19,733)**	**(39)**	**(7,761)**	**(44,904)**	**(176,411)**
Net assets attributable to redeemable shareholders		**1,959,781**	**1,753,219**	**2,248,034**	**2,012,876**	**-**	**45,299**	**628,812**	**704,077**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		47,135	40,741	17	30	657	483	-	10
Cash equivalents		49,737	24,976	31	-	509	-	-	-
Margin cash		6,409	3,332	2	2	76	25	-	1
Receivables		33,669	1,726,449	11	606	279	40,728	-	2,456
Financial assets at fair value through profit or loss	4	26,426,386	19,796,308	16,333	8,062	304,175	319,886	-	5,207
Total current assets		**26,563,336**	**21,591,806**	**16,394**	**8,700**	**305,696**	**361,122**	**-**	**7,674**
CURRENT LIABILITIES									
Payables		(26,538)	(1,736,872)	(7)	(610)	(45)	(39,985)	-	(2,460)
Financial liabilities at fair value through profit or loss	4	(1,230)	(4,070)	-	-	-	-	-	-
Total current liabilities		**(27,768)**	**(1,740,942)**	**(7)**	**(610)**	**(45)**	**(39,985)**	**-**	**(2,460)**
Net assets attributable to redeemable shareholders		**26,535,568**	**19,850,864**	**16,387**	**8,090**	**305,651**	**321,137**	**-**	**5,214**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		19,479	28,208	2,055	7,250	158	236	10,622	21,358
Cash equivalents		22,699	10,577	2,432	185	-	-	14,237	40,593
Margin cash		2,367	2,316	313	173	-	-	1,645	876
Receivables		50,228	459,790	13,670	822,479	188	19,491	8,688	444,764
Financial assets at fair value through profit or loss	4	18,266,120	13,219,491	3,631,175	4,330,538	116,092	96,390	6,623,575	5,511,464
Total current assets		**18,360,893**	**13,720,382**	**3,649,645**	**5,160,625**	**116,438**	**116,117**	**6,658,767**	**6,019,055**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	(3)	(8)	-	-
Payables		(42,291)	(461,707)	(12,171)	(816,980)	(18)	(19,331)	(1,003)	(483,750)
Financial liabilities at fair value through profit or loss	4	(520)	(921)	(146)	(1,544)	-	-	(221)	(226)
Total current liabilities		**(42,811)**	**(462,628)**	**(12,317)**	**(818,524)**	**(21)**	**(19,339)**	**(1,224)**	**(483,976)**
Net assets attributable to redeemable shareholders		**18,318,082**	**13,257,754**	**3,637,328**	**4,342,101**	**116,417**	**96,778**	**6,657,543**	**5,535,079**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		737	755	1,018	506	297	614	16,111	15,070
Cash equivalents		-	-	3	3	79	-	5,530	22,484
Margin cash		73	91	94	23	22	14	1,260	522
Receivables		742	33,504	317	80,952	175	25,573	80,746	61,982
Financial assets at fair value through profit or loss	4	371,705	295,386	256,284	160,651	108,978	126,810	6,143,497	5,133,128
Total current assets		**373,257**	**329,736**	**257,716**	**242,135**	**109,551**	**153,011**	**6,247,144**	**5,233,186**
CURRENT LIABILITIES									
Margin cash payable		(22)	(30)	(14)	(25)	-	-	-	-
Payables		(84)	(31,966)	(48)	(79,781)	(21)	(25,347)	(74,061)	(78,583)
Financial liabilities at fair value through profit or loss	4	-	(3)	-	-	-	-	(47)	(11)
Total current liabilities		**(106)**	**(31,999)**	**(62)**	**(79,806)**	**(21)**	**(25,347)**	**(74,108)**	**(78,594)**
Net assets attributable to redeemable shareholders		**373,151**	**297,737**	**257,654**	**162,329**	**109,530**	**127,664**	**6,173,036**	**5,154,592**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS								
Cash		22,483	29,287	635	1,406	992	751	45
Cash equivalents		2,410	29,323	-	-	477	-	8
Margin cash		1,808	2,854	100	96	13	149	-
Receivables		15,343	1,806,997	931	63,697	2,941	7,258	12
Financial assets at fair value through profit or loss	4	9,524,862	9,947,182	306,366	314,712	859,387	423,932	11,613
Total current assets		**9,566,906**	**11,815,643**	**308,032**	**379,911**	**863,810**	**432,090**	**11,678**
CURRENT LIABILITIES								
Margin cash payable		-	-	(15)	(50)	-	-	-
Payables		(4,700)	(1,795,960)	(59)	(63,545)	(2,327)	(6,481)	(11)
Financial liabilities at fair value through profit or loss	4	(880)	(2,405)	-	-	-	(41)	-
Total current liabilities		**(5,580)**	**(1,798,365)**	**(74)**	**(63,595)**	**(2,327)**	**(6,522)**	**(11)**
Net assets attributable to redeemable shareholders		**9,561,326**	**10,017,278**	**307,958**	**316,316**	**861,483**	**425,568**	**11,667**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares OMX Stockholm Capped UCITS ETF		iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		SEK'000	SEK'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
CURRENT ASSETS									
Cash		6,971	4,826	782	1,044	1,466	1,029	1,091	198
Cash equivalents		-	-	117	334	1,865	1,155	273	298
Margin cash		1,026	1,742	48	64	203	193	9	-
Cash collateral		-	-	-	-	-	-	6	-
Receivables		42,650	61,745	473	883	104,875	1,266	51	84
Financial assets at fair value through profit or loss	4	1,583,422	1,577,925	398,038	378,394	709,117	407,966	72,069	74,804
Total current assets		**1,634,069**	**1,646,238**	**399,458**	**380,719**	**817,526**	**411,609**	**73,499**	**75,384**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(29)	-	-	-	-
Margin cash payable		-	-	-	-	-	-	-	(8)
Cash collateral payable		-	-	-	-	-	-	-	(11)
Payables		(36,179)	(53,520)	(121)	(123)	(105,844)	(152)	(970)	(13)
Financial liabilities at fair value through profit or loss	4	(33)	(207)	-	-	-	-	-	-
Total current liabilities		**(36,212)**	**(53,727)**	**(121)**	**(152)**	**(105,844)**	**(152)**	**(970)**	**(32)**
Net assets attributable to redeemable shareholders		**1,597,857**	**1,592,511**	**399,337**	**380,567**	**711,682**	**411,457**	**72,529**	**75,352**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

CONDENSED BALANCE SHEET (continued)
As at 30 November 2025

	Note	iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF[1]		iShares US Mortgage Backed Securities UCITS ETF	
		As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025	As at 30 November 2025	As at 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS							
Cash		1,715	2,695	39	36	2,233	2,168
Cash equivalents		1,324	1,055	-	-	307,791	240,103
Margin cash		142	215	-	-	-	-
Cash collateral		27	-	-	-	-	-
Receivables		1,347	1,781	-	-	21,636	52,309
Financial assets at fair value through profit or loss	4	822,714	654,485	-	-	3,612,892	2,865,250
Total current assets		**827,269**	**660,231**	**39**	**36**	**3,944,552**	**3,159,830**
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	(1,276)	(128)
Margin cash payable		(45)	(169)	-	-	(1)	(10)
Cash collateral payable		-	(55)	-	-	-	-
Payables		(270)	(349)	(39)	(36)	(315,529)	(281,051)
Financial liabilities at fair value through profit or loss	4	(72)	(62)	-	-	(60)	(350)
Total current liabilities		**(387)**	**(635)**	**(39)**	**(36)**	**(316,866)**	**(281,539)**
Net assets attributable to redeemable shareholders		**826,882**	**659,596**	**-**	**-**	**3,627,686**	**2,878,291**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Material accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than CCY 500 have been rounded down to zero.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

4. Fair value hierarchy (continued)

(ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the condensed balance sheet date; and

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 November 2025 and 31 May 2025:

30 November 2025

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	7,483,581	-	7,483,581
- Over-the-counter forward currency contracts	-	6,067	-	6,067
Total	**-**	**7,489,648**	**-**	**7,489,648**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(100)	-	(100)
Total	**-**	**(100)**	**-**	**(100)**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	230	230
- Corporate debt instruments	-	2,201,772	32	2,201,804
- Over-the-counter forward currency contracts	-	2,488	-	2,488
Total	**-**	**2,204,260**	**262**	**2,204,522**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(42)	-	(42)
Total	**-**	**(42)**	**-**	**(42)**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,898,474	-	2,898,474
- Over-the-counter forward currency contracts	-	40,487	-	40,487
Total	**-**	**2,938,961**	**-**	**2,938,961**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(368)	-	(368)
Total	**-**	**(368)**	**-**	**(368)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,899,478	-	5,899,478
- Over-the-counter forward currency contracts	-	35,288	-	35,288
Total	**-**	**5,934,766**	**-**	**5,934,766**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(12,217)	-	(12,217)
Total	**-**	**(12,217)**	**-**	**(12,217)**
iShares $ Ultrashort Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	31,544	-	31,544
Total	**-**	**31,544**	**-**	**31,544**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,211,724	-	2,211,724
- Over-the-counter forward currency contracts	-	53	-	53
Total	**-**	**2,211,777**	**-**	**2,211,777**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	194,765	-	194,765
- Government debt instruments	-	26,355	-	26,355
- Supranational instruments	-	36,631	-	36,631
Total	**-**	**257,751**	**-**	**257,751**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,271,253	-	1,271,253
- Government debt instruments	-	178,241	-	178,241
- Supranational instruments	-	245,424	-	245,424
Total	**-**	**1,694,918**	**-**	**1,694,918**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 0-3 Month UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	17,590	-	17,590
Total	**-**	**17,590**	**-**	**17,590**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	278,767	-	278,767
Total	**-**	**278,767**	**-**	**278,767**
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,110,006	-	1,110,006
- Exchange traded futures contracts	3	-	-	3
Total	**3**	**1,110,006**	**-**	**1,110,009**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,497,289	-	5,497,289
Total	**-**	**5,497,289**	**-**	**5,497,289**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(70)	-	(70)
Total	**-**	**(70)**	**-**	**(70)**
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	619,508	-	739	620,247
- Exchange traded futures contracts	79	-	-	79
- Over-the-counter total return swaps	-	256	-	256
Total	**619,587**	**256**	**739**	**620,582**
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(5)	-	(5)
Total	**-**	**(5)**	**-**	**(5)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,720,984	-	-	3,720,984
- Warrants	-	-	-	-
Total	**3,720,984**	**-**	**-**	**3,720,984**
iShares China CNY Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,879,250	-	1,879,250
- Over-the-counter forward currency contracts	-	986	-	986
Total	**-**	**1,880,236**	**-**	**1,880,236**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,296)	-	(3,296)
Total	**-**	**(3,296)**	**-**	**(3,296)**
iShares China CNY Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	14,430	-	14,430
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**14,430**	**-**	**14,430**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	195,221	-	82	195,303
- Exchange traded futures contracts	8	-	-	8
Total	**195,229**	**-**	**82**	**195,311**
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	72,975	-	-	72,975
- Exchange traded futures contracts	5	-	-	5
Total	**72,980**	**-**	**-**	**72,980**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,797,858	-	-	1,797,858
- Exchange traded futures contracts	99	-	-	99
Total	**1,797,957**	**-**	**-**	**1,797,957**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	844,572	-	-	844,572
- Exchange traded futures contracts	35	-	-	35
Total	**844,607**	**-**	**-**	**844,607**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	903,240	-	1	903,241
- Rights	-	-	57	57
- Exchange traded futures contracts	15	-	-	15
Total	**903,255**	**-**	**58**	**903,313**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	826,806	-	-	826,806
- Exchange traded futures contracts	87	-	-	87
Total	**826,893**	**-**	**-**	**826,893**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(21)	-	-	(21)
Total	**(21)**	**-**	**-**	**(21)**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	577,881	-	-	577,881
- Exchange traded futures contracts	65	-	-	65
Total	**577,946**	**-**	**-**	**577,946**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,110,029	-	-	2,110,029
- Exchange traded futures contracts	333	-	-	333
Total	**2,110,362**	**-**	**-**	**2,110,362**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	684,621	-	-	684,621
- Exchange traded futures contracts	21	-	-	21
Total	**684,642**	**-**	**-**	**684,642**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,739,780	-	-	1,739,780
- Exchange traded futures contracts	47	-	-	47
Total	**1,739,827**	**-**	**-**	**1,739,827**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,647,684	-	-	2,647,684
- Exchange traded futures contracts	223	-	-	223
Total	**2,647,907**	**-**	**-**	**2,647,907**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,389,944	-	-	3,389,944
- Warrants	-	-	-	-
- Exchange traded futures contracts	243	-	-	243
Total	**3,390,187**	**-**	**-**	**3,390,187**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,199,116	-	-	4,199,116
- Warrants	-	-	-	-
- Exchange traded futures contracts	140	-	-	140
Total	**4,199,256**	**-**	**-**	**4,199,256**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,566,887	-	-	4,566,887
- Exchange traded futures contracts	1,196	-	-	1,196
Total	**4,568,083**	**-**	**-**	**4,568,083**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	464,509	-	-	464,509
- Rights	-	-	7	7
- Exchange traded futures contracts	16	-	-	16
Total	**464,525**	**-**	**7**	**464,532**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(7)	-	-	(7)
Total	**(7)**	**-**	**-**	**(7)**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	10,626	-	-	10,626
- Exchange traded futures contracts	1	-	-	1
Total	**10,627**	**-**	**-**	**10,627**
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	304,679	-	-	304,679
- Exchange traded futures contracts	140	-	-	140
Total	**304,819**	**-**	**-**	**304,819**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	916,151	-	916,151
- Over-the-counter forward currency contracts	-	983	-	983
Total	**-**	**917,134**	**-**	**917,134**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(183)	-	(183)
Total	**-**	**(183)**	**-**	**(183)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,069,256	-	118	1,069,374
- Exchange traded futures contracts	177	-	-	177
Total	**1,069,433**	**-**	**118**	**1,069,551**
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	43,858	-	-	43,858
- Exchange traded futures contracts	4	-	-	4
Total	**43,862**	**-**	**-**	**43,862**
iShares India INR Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	39,024	-	39,024
- Supranational instruments	-	1,075	-	1,075
- Over-the-counter forward currency contracts	-	1	-	1
Total	**-**	**40,100**	**-**	**40,100**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,177	-	-	19,177
- Exchange traded futures contracts	-	-	-	-
Total	**19,177**	**-**	**-**	**19,177**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	127,235	-	-	127,235
- Exchange traded futures contracts	13	-	-	13
Total	**127,248**	**-**	**-**	**127,248**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI ACWI Screened UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	140,739	14	-	140,753
- Exchange traded futures contracts	23	-	-	23
Total	**140,762**	**14**	**-**	**140,776**
iShares MSCI ACWI SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	118,500	-	-	118,500
- Exchange traded futures contracts	10	-	-	10
Total	**118,510**	**-**	**-**	**118,510**
iShares MSCI China A UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,535,414	8,148	-	2,543,562
- Rights	-	-	-	-
- Exchange traded futures contracts	26	-	-	26
- Over-the-counter forward currency contracts	-	20	-	20
Total	**2,535,440**	**8,168**	**-**	**2,543,608**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(797)	-	(797)
Total	**-**	**(797)**	**-**	**(797)**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,119,565	-	-	2,119,565
- Exchange traded futures contracts	42	-	-	42
Total	**2,119,607**	**-**	**-**	**2,119,607**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,586,705	8,462	-	4,595,167
- Exchange traded futures contracts	104	-	-	104
Total	**4,586,809**	**8,462**	**-**	**4,595,271**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,316,854	1,244	351	8,318,449
- Rights	-	-	16	16
- Exchange traded futures contracts	329	-	-	329
Total	**8,317,183**	**1,244**	**367**	**8,318,794**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,745,184	-	49	3,745,233
- Rights	-	-	36	36
- Exchange traded funds	-	260,544	-	260,544
- Exchange traded futures contracts	104	-	-	104
Total	**3,745,288**	**260,544**	**85**	**4,005,917**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,648,151	5,710	1,248	6,655,109
- Rights	13	-	57	70
Total	**6,648,164**	**5,710**	**1,305**	**6,655,179**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(129)	-	-	(129)
Total	**(129)**	**-**	**-**	**(129)**
iShares MSCI EM SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,543,552	-	-	3,543,552
- Exchange traded futures contracts	200	-	-	200
Total	**3,543,752**	**-**	**-**	**3,543,752**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,060,049	-	-	3,060,049
- Exchange traded futures contracts	331	-	-	331
Total	**3,060,380**	**-**	**-**	**3,060,380**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	142,694	-	-	142,694
- Exchange traded futures contracts	9	-	-	9
Total	**142,703**	**-**	**-**	**142,703**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	395,751	-	-	395,751
- Exchange traded futures contracts	6	-	-	6
Total	**395,757**	**-**	**-**	**395,757**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(106)	-	-	(106)
Total	**(106)**	**-**	**-**	**(106)**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,024,025	-	-	2,024,025
- Exchange traded futures contracts	147	-	-	147
Total	**2,024,172**	**-**	**-**	**2,024,172**
iShares MSCI EMU SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	47,943	-	-	47,943
Total	**47,943**	**-**	**-**	**47,943**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(6)	-	-	(6)
Total	**(6)**	**-**	**-**	**(6)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,706,479	-	-	5,706,479
- Exchange traded futures contracts	1,589	-	-	1,589
Total	**5,708,068**	**-**	**-**	**5,708,068**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	29,786	-	-	29,786
- Exchange traded futures contracts	3	-	-	3
Total	**29,789**	**-**	**-**	**29,789**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,925,616	-	-	4,925,616
- Exchange traded futures contracts	506	-	-	506
Total	**4,926,122**	**-**	**-**	**4,926,122**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	210,378	-	-	210,378
Total	**210,378**	**-**	**-**	**210,378**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,561,204	-	-	1,561,204
- Exchange traded futures contracts	76	-	-	76
Total	**1,561,280**	**-**	**-**	**1,561,280**
iShares MSCI India UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,552,584	-	383	5,552,967
- Exchange traded futures contracts	209	-	-	209
Total	**5,552,793**	**-**	**383**	**5,553,176**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,936,981	-	-	1,936,981
- Exchange traded futures contracts	1,434	-	-	1,434
- Over-the-counter forward currency contracts	-	307	-	307
Total	**1,938,415**	**307**	**-**	**1,938,722**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,222,296	-	-	2,222,296
- Exchange traded futures contracts	1,793	-	-	1,793
Total	**2,224,089**	**-**	**-**	**2,224,089**
iShares MSCI Japan SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	621,940	-	-	621,940
- Exchange traded futures contracts	462	-	-	462
- Over-the-counter forward currency contracts	-	418	-	418
Total	**622,402**	**418**	**-**	**622,820**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	26,410,617	-	-	26,410,617
- Exchange traded futures contracts	2,505	-	-	2,505
- Over-the-counter forward currency contracts	-	13,264	-	13,264
Total	**26,413,122**	**13,264**	**-**	**26,426,386**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,230)	-	(1,230)
Total	**-**	**(1,230)**	**-**	**(1,230)**
iShares MSCI USA Leaders UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	16,332	-	-	16,332
- Exchange traded futures contracts	1	-	-	1
Total	**16,333**	**-**	**-**	**16,333**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	304,145	-	-	304,145
- Exchange traded futures contracts	30	-	-	30
Total	**304,175**	**-**	**-**	**304,175**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	18,261,549	-	-	18,261,549
- Exchange traded futures contracts	1,204	-	-	1,204
- Over-the-counter forward currency contracts	-	3,367	-	3,367
Total	**18,262,753**	**3,367**	**-**	**18,266,120**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(520)	-	(520)
Total	**-**	**(520)**	**-**	**(520)**
iShares MSCI USA SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,629,578	-	-	3,629,578
- Exchange traded futures contracts	4	-	-	4
- Over-the-counter forward currency contracts	-	1,593	-	1,593
Total	**3,629,582**	**1,593**	**-**	**3,631,175**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(146)	-	(146)
Total	**-**	**(146)**	**-**	**(146)**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	116,080	-	-	116,080
- Exchange traded futures contracts	12	-	-	12
Total	**116,092**	**-**	**-**	**116,092**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,621,890	-	-	6,621,890
- Warrants	-	-	-	-
- Exchange traded futures contracts	682	-	-	682
- Over-the-counter forward currency contracts	-	1,003	-	1,003
Total	**6,622,572**	**1,003**	**-**	**6,623,575**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(221)	-	(221)
Total	**-**	**(221)**	**-**	**(221)**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	371,676	-	-	371,676
- Exchange traded futures contracts	29	-	-	29
Total	**371,705**	**-**	**-**	**371,705**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	256,261	-	-	256,261
- Exchange traded futures contracts	23	-	-	23
Total	**256,284**	**-**	**-**	**256,284**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	108,968	-	-	108,968
- Exchange traded futures contracts	10	-	-	10
Total	**108,978**	**-**	**-**	**108,978**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,142,165	-	-	6,142,165
- Warrants	-	-	-	-
- Exchange traded futures contracts	556	-	-	556
- Over-the-counter forward currency contracts	-	776	-	776
Total	**6,142,721**	**776**	**-**	**6,143,497**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(47)	-	(47)
Total	**-**	**(47)**	**-**	**(47)**
iShares MSCI World SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,521,194	-	-	9,521,194
- Exchange traded futures contracts	693	-	-	693
- Over-the-counter forward currency contracts	-	2,975	-	2,975
Total	**9,521,887**	**2,975**	**-**	**9,524,862**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(880)	-	(880)
Total	**-**	**(880)**	**-**	**(880)**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	306,325	-	-	306,325
- Exchange traded futures contracts	41	-	-	41
Total	**306,366**	**-**	**-**	**306,366**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	859,300	-	1	859,301
- Exchange traded futures contracts	86	-	-	86
Total	**859,386**	**-**	**1**	**859,387**
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	11,613	-	-	11,613
Total	**11,613**	**-**	**-**	**11,613**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**
Financial assets at fair value through profit or loss				
- Equities	1,582,755	-	-	1,582,755
- Exchange traded futures contracts	667	-	-	667
Total	**1,583,422**	**-**	**-**	**1,583,422**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(33)	-	(33)
Total	**-**	**(33)**	**-**	**(33)**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	398,032	-	-	398,032
- Exchange traded futures contracts	6	-	-	6
Total	**398,038**	**-**	**-**	**398,038**
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	709,000	-	-	709,000
- Exchange traded futures contracts	117	-	-	117
Total	**709,117**	**-**	**-**	**709,117**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	72,051	-	-	72,051
- Exchange traded futures contracts	8	-	-	8
- Over-the-counter total return swaps	-	10	-	10
Total	**72,059**	**10**	**-**	**72,069**
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	-	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	822,219	-	-	822,219
- Warrants	-	-	-	-
- Exchange traded futures contracts	57	-	-	57
- Over-the-counter forward currency contracts	-	403	-	403
- Over-the-counter total return swaps	-	35	-	35
Total	**822,276**	**438**	**-**	**822,714**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(68)	-	(68)
- Over-the-counter total return swaps	-	(4)	-	(4)
Total	**-**	**(72)**	**-**	**(72)**
iShares US Mortgage Backed Securities UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Mortgaged-backed securities	-	3,305,618	-	3,305,618
- To-Be-Announced contracts	-	306,245	-	306,245
- Over-the-counter forward currency contracts	-	1,029	-	1,029
Total	**-**	**3,612,892**	**-**	**3,612,892**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(60)	-	(60)
Total	**-**	**(60)**	**-**	**(60)**

[1] The Fund launched during the financial period, hence no comparative data is available.

31 May 2025

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	6,726,761	-	6,726,761
- Over-the-counter forward currency contracts	-	5,500	-	5,500
Total	**-**	**6,732,261**	**-**	**6,732,261**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(125)	-	(125)
Total	**-**	**(125)**	**-**	**(125)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	55	55
- Corporate debt instruments	-	1,605,825	31	1,605,856
- Over-the-counter forward currency contracts	-	420	-	420
Total	**-**	**1,606,245**	**86**	**1,606,331**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,171,014	-	1,171,014
- Over-the-counter forward currency contracts	-	7,718	-	7,718
Total	**-**	**1,178,732**	**-**	**1,178,732**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,303)	-	(1,303)
Total	**-**	**(1,303)**	**-**	**(1,303)**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,632,693	-	5,632,693
- Over-the-counter forward currency contracts	-	7,499	-	7,499
Total	**-**	**5,640,192**	**-**	**5,640,192**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8,959)	-	(8,959)
Total	**-**	**(8,959)**	**-**	**(8,959)**
iShares $ Ultrashort Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	19,520	-	19,520
Total	**-**	**19,520**	**-**	**19,520**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,171,845	-	2,171,845
- Over-the-counter forward currency contracts	-	27	-	27
Total	**-**	**2,171,872**	**-**	**2,171,872**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	158,941	-	158,941
- Government debt instruments	-	32,983	-	32,983
- Supranational instruments	-	30,695	-	30,695
Total	**-**	**222,619**	**-**	**222,619**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,053,789	-	1,053,789
- Government debt instruments	-	217,019	-	217,019
- Supranational instruments	-	198,527	-	198,527
Total	**-**	**1,469,335**	**-**	**1,469,335**
iShares € Govt Bond 0-3 Month UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	6,597	-	6,597
Total	**-**	**6,597**	**-**	**6,597**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	391,116	-	391,116
Total	**-**	**391,116**	**-**	**391,116**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	693,489	-	693,489
- Over-the-counter forward currency contracts	-	7	-	7
Total	**-**	**693,496**	**-**	**693,496**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,449,122	-	4,449,122
- Government debt instruments	-	2,981	-	2,981
- Over-the-counter forward currency contracts	-	30	-	30
Total	**-**	**4,452,133**	**-**	**4,452,133**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	486,414	-	-	486,414
- Rights	-	-	14	14
- Exchange traded futures contracts	139	-	-	139
- Over-the-counter forward currency contracts	-	1	-	1
- Over-the-counter total return swaps	-	56	-	56
Total	**486,553**	**57**	**14**	**486,624**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(38)	-	-	(38)
- Over-the-counter forward currency contracts	-	(1)	-	(1)
- Over-the-counter total return swaps	-	(21)	-	(21)
Total	**(38)**	**(22)**	**-**	**(60)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,184,112	-	-	3,184,112
- Warrants	-	-	-	-
- Exchange traded futures contracts	529	-	-	529
Total	**3,184,641**	**-**	**-**	**3,184,641**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares China CNY Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,031,712	-	2,031,712
- Over-the-counter forward currency contracts	-	871	-	871
Total	**-**	**2,032,583**	**-**	**2,032,583**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11,461)	-	(11,461)
Total	**-**	**(11,461)**	**-**	**(11,461)**
iShares China CNY Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	14,038	-	14,038
Total	**-**	**14,038**	**-**	**14,038**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	64,043	-	85	64,128
Total	**64,043**	**-**	**85**	**64,128**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	61,298	-	-	61,298
- Exchange traded futures contracts	20	-	-	20
Total	**61,318**	**-**	**-**	**61,318**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,758,000	-	-	1,758,000
- Exchange traded futures contracts	273	-	-	273
Total	**1,758,273**	**-**	**-**	**1,758,273**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	923,447	-	-	923,447
- Exchange traded futures contracts	202	-	-	202
Total	**923,649**	**-**	**-**	**923,649**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	403,516	-	1	403,517
- Exchange traded futures contracts	127	-	-	127
- Over-the-counter forward currency contracts	-	8	-	8
Total	**403,643**	**8**	**1**	**403,652**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	625,440	-	-	625,440
- Exchange traded futures contracts	231	-	-	231
Total	**625,671**	**-**	**-**	**625,671**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	560,613	-	-	560,613
- Exchange traded futures contracts	105	-	-	105
Total	**560,718**	**-**	**-**	**560,718**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	1,791,069	-	-	1,791,069
- Exchange traded futures contracts	377	-	-	377
Total	**1,791,446**	**-**	**-**	**1,791,446**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	641,260	-	-	641,260
- Exchange traded futures contracts	158	-	-	158
Total	**641,418**	**-**	**-**	**641,418**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,942,041	-	-	2,942,041
- Exchange traded futures contracts	398	-	-	398
Total	**2,942,439**	**-**	**-**	**2,942,439**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,084,623	-	-	2,084,623
- Exchange traded futures contracts	164	-	-	164
Total	**2,084,787**	**-**	**-**	**2,084,787**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,891,874	-	-	2,891,874
- Warrants	-	-	-	-
- Exchange traded futures contracts	605	-	-	605
Total	**2,892,479**	**-**	**-**	**2,892,479**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,155,663	-	-	4,155,663
- Warrants	-	-	-	-
- Exchange traded futures contracts	819	-	-	819
Total	**4,156,482**	**-**	**-**	**4,156,482**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,649,060	-	-	3,649,060
- Exchange traded futures contracts	2,212	-	-	2,212
Total	**3,651,272**	**-**	**-**	**3,651,272**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	374,241	-	-	374,241
- Exchange traded futures contracts	26	-	-	26
Total	**374,267**	**-**	**-**	**374,267**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,191	-	-	7,191
- Exchange traded futures contracts	-	-	-	-
Total	**7,191**	**-**	**-**	**7,191**
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,407	-	-	19,407
- Exchange traded futures contracts	1	-	-	1
Total	**19,408**	**-**	**-**	**19,408**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	921,794	-	921,794
- Over-the-counter forward currency contracts	-	1,226	-	1,226
Total	**-**	**923,020**	**-**	**923,020**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(442)	-	(442)
Total	**-**	**(442)**	**-**	**(442)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	903,174	-	144	903,318
- Exchange traded futures contracts	72	-	-	72
Total	**903,246**	**-**	**144**	**903,390**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(88)	-	-	(88)
Total	**(88)**	**-**	**-**	**(88)**
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	53,802	-	-	53,802
- Exchange traded futures contracts	9	-	-	9
Total	**53,811**	**-**	**-**	**53,811**
iShares India INR Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	45,773	-	45,773
- Supranational instruments	-	1,129	-	1,129
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**46,902**	**-**	**46,902**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,544	-	-	7,544
- Exchange traded futures contracts	2	-	-	2
Total	**7,546**	**-**	**-**	**7,546**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	106,793	-	-	106,793
- Exchange traded futures contracts	29	-	-	29
Total	**106,822**	**-**	**-**	**106,822**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI ACWI SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	100,923	-	-	100,923
- Exchange traded futures contracts	30	-	-	30
Total	**100,953**	**-**	**-**	**100,953**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI China A UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,275,065	-	19,364	2,294,429
- Rights	-	-	-	-
- Over-the-counter forward currency contracts	-	80	-	80
Total	**2,275,065**	**80**	**19,364**	**2,294,509**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(17)	-	-	(17)
- Over-the-counter forward currency contracts	-	(7,559)	-	(7,559)
Total	**(17)**	**(7,559)**	**-**	**(7,576)**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	620,744	-	4,533	625,277
Total	**620,744**	**-**	**4,533**	**625,277**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,229,203	-	3,326	3,232,529
- Exchange traded futures contracts	662	-	-	662
Total	**3,229,865**	**-**	**3,326**	**3,233,191**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(129)	-	-	(129)
Total	**(129)**	**-**	**-**	**(129)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,714,097	-	978	5,715,075
- Warrants	-	-	52	52
- Exchange traded futures contracts	887	-	-	887
- Over-the-counter forward currency contracts	-	5	-	5
Total	**5,714,984**	**5**	**1,030**	**5,716,019**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,319,590	-	990	2,320,580
- Rights	-	-	88	88
- Warrants	-	-	62	62
- Exchange traded funds	-	152,617	-	152,617
- Exchange traded futures contracts	94	-	-	94
- Over-the-counter forward currency contracts	-	1	-	1
Total	**2,319,684**	**152,618**	**1,140**	**2,473,442**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,505,590	-	5,101	5,510,691
- Rights	29	-	18	47
- Warrants	-	-	81	81
- Exchange traded futures contracts	771	-	-	771
- Over-the-counter forward currency contracts	-	-	-	-
Total	**5,506,390**	**-**	**5,200**	**5,511,590**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,052,983	-	-	3,052,983
- Exchange traded futures contracts	419	-	-	419
Total	**3,053,402**	**-**	**-**	**3,053,402**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,157,442	-	-	3,157,442
- Exchange traded futures contracts	1,806	-	-	1,806
Total	**3,159,248**	**-**	**-**	**3,159,248**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	134,064	-	-	134,064
- Exchange traded futures contracts	3	-	-	3
Total	**134,067**	**-**	**-**	**134,067**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	304,706	-	-	304,706
- Exchange traded futures contracts	52	-	-	52
Total	**304,758**	**-**	**-**	**304,758**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	1,901,213	-	-	1,901,213
- Exchange traded futures contracts	563	-	-	563
Total	**1,901,776**	**-**	**-**	**1,901,776**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	63,767	-	-	63,767
- Exchange traded futures contracts	19	-	-	19
Total	**63,786**	**-**	**-**	**63,786**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,578,558	-	-	5,578,558
- Exchange traded futures contracts	2,594	-	-	2,594
Total	**5,581,152**	**-**	**-**	**5,581,152**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	23,921	-	-	23,921
- Exchange traded futures contracts	10	-	-	10
Total	**23,931**	**-**	**-**	**23,931**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,959,575	-	-	3,959,575
- Exchange traded futures contracts	1,989	-	-	1,989
Total	**3,961,564**	**-**	**-**	**3,961,564**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	199,565	-	-	199,565
Total	**199,565**	**-**	**-**	**199,565**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(25)	-	-	(25)
Total	**(25)**	**-**	**-**	**(25)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,071,241	-	894	1,072,135
- Exchange traded futures contracts	57	-	-	57
Total	**1,071,298**	**-**	**894**	**1,072,192**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**
iShares MSCI India UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,482,592	-	9,289	5,491,881
- Exchange traded futures contracts	194	-	-	194
Total	**5,482,786**	**-**	**9,289**	**5,492,075**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,731,625	-	-	1,731,625
- Exchange traded futures contracts	534	-	-	534
- Over-the-counter forward currency contracts	-	110	-	110
Total	**1,732,159**	**110**	**-**	**1,732,269**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,988,052	-	-	1,988,052
- Exchange traded futures contracts	1,442	-	-	1,442
Total	**1,989,494**	**-**	**-**	**1,989,494**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	44,513	-	-	44,513
- Exchange traded futures contracts	22	-	-	22
- Over-the-counter forward currency contracts	-	548	-	548
Total	**44,535**	**548**	**-**	**45,083**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(30)	-	(30)
Total	**-**	**(30)**	**-**	**(30)**
iShares MSCI Japan SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	692,670	-	-	692,670
- Exchange traded futures contracts	259	-	-	259
- Over-the-counter forward currency contracts	-	293	-	293
Total	**692,929**	**293**	**-**	**693,222**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**-**	**(3)**	**-**	**(3)**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,790,030	-	-	19,790,030
- Exchange traded futures contracts	3,229	-	-	3,229
- Over-the-counter forward currency contracts	-	3,049	-	3,049
Total	**19,793,259**	**3,049**	**-**	**19,796,308**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4,070)	-	(4,070)
Total	**-**	**(4,070)**	**-**	**(4,070)**
iShares MSCI USA Leaders UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,061	-	-	8,061
- Exchange traded futures contracts	1	-	-	1
Total	**8,062**	**-**	**-**	**8,062**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	319,865	-	-	319,865
- Exchange traded futures contracts	21	-	-	21
Total	**319,886**	**-**	**-**	**319,886**
iShares MSCI USA Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,207	-	-	5,207
- Exchange traded futures contracts	-	-	-	-
Total	**5,207**	**-**	**-**	**5,207**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	13,216,912	-	-	13,216,912
- Exchange traded futures contracts	1,133	-	-	1,133
- Over-the-counter forward currency contracts	-	1,446	-	1,446
Total	**13,218,045**	**1,446**	**-**	**13,219,491**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(921)	-	(921)
Total	**-**	**(921)**	**-**	**(921)**
iShares MSCI USA SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,329,589	-	-	4,329,589
- Exchange traded futures contracts	498	-	-	498
- Over-the-counter forward currency contracts	-	451	-	451
Total	**4,330,087**	**451**	**-**	**4,330,538**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,544)	-	(1,544)
Total	**-**	**(1,544)**	**-**	**(1,544)**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	96,366	-	-	96,366
- Exchange traded futures contracts	24	-	-	24
Total	**96,390**	**-**	**-**	**96,390**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,509,593	-	-	5,509,593
- Warrants	-	-	-	-
- Exchange traded futures contracts	1,748	-	-	1,748
- Over-the-counter forward currency contracts	-	123	-	123
Total	**5,511,341**	**123**	**-**	**5,511,464**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(226)	-	(226)
Total	**-**	**(226)**	**-**	**(226)**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	295,354	-	-	295,354
- Exchange traded futures contracts	32	-	-	32
Total	**295,386**	**-**	**-**	**295,386**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	160,593	-	-	160,593
- Exchange traded futures contracts	58	-	-	58
Total	**160,651**	**-**	**-**	**160,651**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	126,783	-	-	126,783
- Exchange traded futures contracts	21	-	-	21
- Over-the-counter total return swaps	-	6	-	6
Total	**126,804**	**6**	**-**	**126,810**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,131,193	-	-	5,131,193
- Warrants	-	-	-	-
- Exchange traded futures contracts	1,405	-	-	1,405
- Over-the-counter forward currency contracts	-	530	-	530
Total	**5,132,598**	**530**	**-**	**5,133,128**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11)	-	(11)
Total	**-**	**(11)**	**-**	**(11)**
iShares MSCI World SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,942,704	-	-	9,942,704
- Exchange traded futures contracts	2,484	-	-	2,484
- Over-the-counter forward currency contracts	-	1,994	-	1,994
Total	**9,945,188**	**1,994**	**-**	**9,947,182**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,405)	-	(2,405)
Total	**-**	**(2,405)**	**-**	**(2,405)**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	314,577	-	-	314,577
- Exchange traded futures contracts	135	-	-	135
Total	**314,712**	**-**	**-**	**314,712**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	423,930	-	-	423,930
- Exchange traded futures contracts	2	-	-	2
Total	**423,932**	**-**	**-**	**423,932**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(41)	-	-	(41)
Total	**(41)**	**-**	**-**	**(41)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**
Financial assets at fair value through profit or loss				
- Equities	1,577,884	-	-	1,577,884
- Over-the-counter forward currency contracts	-	41	-	41
Total	**1,577,884**	**41**	**-**	**1,577,925**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(207)	-	-	(207)
Total	**(207)**	**-**	**-**	**(207)**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	378,329	-	-	378,329
- Exchange traded futures contracts	65	-	-	65
Total	**378,394**	**-**	**-**	**378,394**
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	407,928	-	-	407,928
- Exchange traded futures contracts	38	-	-	38
Total	**407,966**	**-**	**-**	**407,966**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	74,769	-	-	74,769
- Exchange traded futures contracts	32	-	-	32
- Over-the-counter total return swaps	-	3	-	3
Total	**74,801**	**3**	**-**	**74,804**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	654,226	-	-	654,226
- Warrants	-	-	-	-
- Exchange traded futures contracts	167	-	-	167
- Over-the-counter forward currency contracts	-	51	-	51
- Over-the-counter total return swaps	-	41	-	41
Total	**654,393**	**92**	**-**	**654,485**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(62)	-	(62)
Total	**-**	**(62)**	**-**	**(62)**
iShares US Mortgage Backed Securities UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Mortgaged-backed securities	-	2,665,710	-	2,665,710
- To-Be-Announced contracts	-	199,415	-	199,415
- Over-the-counter forward currency contracts	-	125	-	125
Total	**-**	**2,865,250**	**-**	**2,865,250**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(350)	-	(350)
Total	**-**	**(350)**	**-**	**(350)**

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at https://www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 November 2025:

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ Short Duration Corp Bond UCITS ETF	USD (Dist)	-	0.20
iShares $ Short Duration Corp Bond UCITS ETF	USD (Acc)	-	0.20
iShares $ Short Duration Corp Bond UCITS ETF[2]	EUR Hedged (Acc)	0.25	-
iShares $ Short Duration Corp Bond UCITS ETF[2]	EUR Hedged (Dist)	0.25	-
iShares $ Short Duration Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.25	-
iShares $ Short Duration Corp Bond UCITS ETF[2]	MXN Hedged (Acc)	0.25	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.45
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD (Acc)	-	0.45
iShares $ Short Duration High Yield Corp Bond UCITS ETF[2/3]	EUR Hedged (Dist)	0.47	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF[2/3]	GBP Hedged (Dist)	0.47	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF[2]	MXN Hedged (Acc)	0.50	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD (Dist)	-	0.07
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD (Acc)	-	0.07
iShares $ Treasury Bond 0-3 Month UCITS ETF[2]	MXN Hedged (Acc)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF	USD (Dist)	-	0.07
iShares $ Treasury Bond 20+yr UCITS ETF	USD (Acc)	-	0.07
iShares $ Treasury Bond 20+yr UCITS ETF[2]	AUD Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	CHF Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	EUR Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	GBP Hedged (Acc)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	GBP Hedged (Dist)	0.10	-

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ Treasury Bond 20+yr UCITS ETF[2]	MXN Hedged (Acc)	0.10	-
iShares $ Ultrashort Bond ESG SRI UCITS ETF	USD (Dist)	-	0.09
iShares $ Ultrashort Bond ESG SRI UCITS ETF	USD (Acc)	-	0.09
iShares $ Ultrashort Bond UCITS ETF	USD (Dist)	-	0.09
iShares $ Ultrashort Bond UCITS ETF	USD (Acc)	-	0.09
iShares $ Ultrashort Bond UCITS ETF[2]	MXN Hedged (Acc)	0.12	-
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP (Dist)	-	0.09
iShares £ Ultrashort Bond UCITS ETF	GBP (Dist)	-	0.09
iShares € Govt Bond 0-3 Month UCITS ETF	EUR (Dist)	-	0.07
iShares € Govt Bond 0-3 Month UCITS ETF	EUR (Acc)	-	0.07
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR (Acc)	-	0.15
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.09
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.09
iShares € Ultrashort Bond UCITS ETF	EUR (Dist)	-	0.09
iShares € Ultrashort Bond UCITS ETF	EUR (Acc)	-	0.09
iShares € Ultrashort Bond UCITS ETF[2]	CHF Hedged (Acc)	0.12	-
iShares Ageing Population UCITS ETF	USD (Acc)	-	0.40
iShares Automation & Robotics UCITS ETF	USD (Dist)	-	0.40
iShares Automation & Robotics UCITS ETF	USD (Acc)	-	0.40
iShares China CNY Bond UCITS ETF	USD (Dist)	-	0.35
iShares China CNY Bond UCITS ETF	USD (Acc)	-	0.35
iShares China CNY Bond UCITS ETF[2]	EUR Hedged (Acc)	0.40	-
iShares China CNY Bond UCITS ETF[2]	EUR Hedged (Dist)	0.40	-
iShares China CNY Bond UCITS ETF[2]	GBP Hedged (Dist)	0.40	-
iShares China CNY Bond UCITS ETF[2]	USD Hedged (Acc)	0.40	-
iShares China CNY Bond UCITS ETF[2]	USD Hedged (Dist)	0.40	-
iShares China CNY Govt Bond UCITS ETF	USD (Dist)	-	0.25
iShares Copper Miners UCITS ETF	USD (Acc)	-	0.55
iShares Digital Entertainment and Education UCITS ETF	USD (Acc)	-	0.40
iShares Digital Security UCITS ETF	USD (Dist)	-	0.40
iShares Digital Security UCITS ETF	USD (Acc)	-	0.40
iShares Digitalisation UCITS ETF	USD (Acc)	-	0.40
iShares Edge MSCI EM Value Factor UCITS ETF	USD (Acc)	-	0.40

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD (Dist)	-	0.20
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI USA Quality Factor UCITS ETF	USD (Dist)	-	0.20
iShares Edge MSCI USA Quality Factor UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF	USD (Dist)	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI World Momentum Factor UCITS ETF	USD (Acc)	-	0.25
iShares Edge MSCI World Quality Factor UCITS ETF	USD (Acc)	-	0.25
iShares Edge MSCI World Value Factor UCITS ETF	USD (Dist)	-	0.25
iShares Edge MSCI World Value Factor UCITS ETF	USD (Acc)	-	0.25
iShares Electric Vehicles and Driving Technology UCITS ETF	USD (Acc)	-	0.40
iShares Energy Storage & Hydrogen UCITS ETF	USD (Acc)	-	0.50
iShares Essential Metals Producers UCITS ETF	USD (Acc)	-	0.55
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD (Acc)	-	0.50
iShares Fallen Angels High Yield Corp Bond UCITS ETF[2/3]	EUR Hedged (Acc)	0.55	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF[2]	EUR Hedged (Dist)	0.55	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.55	-
iShares Healthcare Innovation UCITS ETF	USD (Acc)	-	0.40
iShares Inclusion and Diversity UCITS ETF	USD (Acc)	-	0.25
iShares India INR Govt Bond UCITS ETF	USD (Dist)	-	0.35
iShares India INR Govt Bond UCITS ETF	USD (Acc)	-	0.35
iShares India INR Govt Bond UCITS ETF[2]	USD Hedged (Dist)	0.40	-
iShares Lithium & Battery Producers UCITS ETF	USD (Acc)	-	0.55
iShares Metaverse UCITS ETF	USD (Acc)	-	0.50
iShares MSCI ACWI Screened UCITS ETF[3]	USD (Acc)	-	0.20
iShares MSCI ACWI SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI ACWI SRI UCITS ETF	USD (Acc)	-	0.20

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI China A UCITS ETF	USD (Acc)	-	0.40
iShares MSCI China A UCITS ETF[2]	EUR Hedged (Acc)	0.45	-
iShares MSCI China Tech UCITS ETF	USD (Acc)	-	0.45
iShares MSCI China UCITS ETF	USD (Dist)	-	0.28
iShares MSCI China UCITS ETF	USD (Acc)	-	0.28
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.18
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.18
iShares MSCI EM ex-China UCITS ETF	USD (Dist)	-	0.18
iShares MSCI EM ex-China UCITS ETF	USD (Acc)	-	0.18
iShares MSCI EM IMI Screened UCITS ETF	USD (Dist)	-	0.18
iShares MSCI EM IMI Screened UCITS ETF	USD (Acc)	-	0.18
iShares MSCI EM SRI UCITS ETF	USD (Dist)	-	0.25
iShares MSCI EM SRI UCITS ETF	USD (Acc)	-	0.25
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI EMU Large Cap UCITS ETF	EUR (Acc)	-	0.49
iShares MSCI EMU Mid Cap UCITS ETF	EUR (Acc)	-	0.49
iShares MSCI EMU Screened UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI EMU Screened UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI EMU SRI UCITS ETF	EUR (Acc)	-	0.20
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR (Acc)	-	0.25
iShares MSCI Europe Screened UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI Europe Screened UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI France UCITS ETF	EUR (Acc)	-	0.25
iShares MSCI Global Semiconductors UCITS ETF	USD (Acc)	-	0.35
iShares MSCI India UCITS ETF	USD (Acc)	-	0.65
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.15
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.15
iShares MSCI Japan CTB Enhanced ESG UCITS ETF[2]	EUR Hedged (Acc)	0.18	-
iShares MSCI Japan Screened UCITS ETF	USD (Dist)	-	0.15
iShares MSCI Japan Screened UCITS ETF	USD (Acc)	-	0.15
iShares MSCI Japan SRI UCITS ETF	USD (Dist)	-	0.20

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI Japan SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI Japan SRI UCITS ETF[2/3]	EUR Hedged (Acc)	0.25	-
iShares MSCI Japan SRI UCITS ETF[2]	GBP Hedged (Acc)	0.25	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.07
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.07
iShares MSCI USA CTB Enhanced ESG UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares MSCI USA Leaders UCITS ETF	USD (Dist)	-	0.12
iShares MSCI USA Leaders UCITS ETF	USD (Acc)	-	0.12
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD (Acc)	-	0.20
iShares MSCI USA Screened UCITS ETF	USD (Dist)	-	0.07
iShares MSCI USA Screened UCITS ETF	USD (Acc)	-	0.07
iShares MSCI USA Screened UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares MSCI USA SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI USA SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI USA SRI UCITS ETF[2/3]	EUR Hedged (Acc)	0.23	-
iShares MSCI USA SRI UCITS ETF[2]	EUR Hedged (Dist)	0.23	-
iShares MSCI USA SRI UCITS ETF[2]	GBP Hedged (Dist)	0.23	-
iShares MSCI USA Value Factor Advanced UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World CTB Enhanced ESG UCITS ETF[2/3]	EUR Hedged (Acc)	0.23	-
iShares MSCI World CTB Enhanced ESG UCITS ETF[2]	NZD Hedged (Acc)	0.30	-
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD (Acc)	-	0.30
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD (Acc)	-	0.25
iShares MSCI World Quality Factor Advanced UCITS ETF	USD (Acc)	-	0.25
iShares MSCI World Screened UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Screened UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Screened UCITS ETF[2]	GBP Hedged (Dist)	0.20	-
iShares MSCI World SRI UCITS ETF	EUR (Acc)	-	0.20
iShares MSCI World SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World SRI UCITS ETF[2]	CHF Hedged (Dist)	0.23	-
iShares MSCI World SRI UCITS ETF[2]	EUR Hedged (Dist)	0.23	-
iShares MSCI World SRI UCITS ETF[2]	GBP Hedged (Dist)	0.23	-

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI World SRI UCITS ETF[2]	USD Hedged (Dist)	0.23	-
iShares MSCI World Value Factor Advanced UCITS ETF	USD (Acc)	-	0.25
iShares NASDAQ US Biotechnology UCITS ETF	USD (Dist)	-	0.35
iShares NASDAQ US Biotechnology UCITS ETF	USD (Acc)	-	0.35
iShares Nuclear Energy and Uranium Mining UCITS ETF[3]	USD (Acc)	-	0.50
iShares OMX Stockholm Capped UCITS ETF	SEK (Acc)	-	0.10
iShares Smart City Infrastructure UCITS ETF	USD (Dist)	-	0.40
iShares Smart City Infrastructure UCITS ETF	USD (Acc)	-	0.40
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR (Dist)	-	0.25
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR (Acc)	-	0.25
iShares STOXX USA Equity Multifactor UCITS ETF	USD (Dist)	-	0.20
iShares STOXX USA Equity Multifactor UCITS ETF	USD (Acc)	-	0.20
iShares STOXX World Equity Multifactor UCITS ETF	USD (Acc)	-	0.30
iShares STOXX World Equity Multifactor UCITS ETF[2]	CHF Hedged (Acc)	0.33	-
iShares STOXX World Equity Multifactor UCITS ETF[2]	EUR Hedged (Acc)	0.33	-
iShares US Mortgage Backed Securities UCITS ETF	USD (Dist)	-	0.28
iShares US Mortgage Backed Securities UCITS ETF	USD (Acc)	-	0.28
iShares US Mortgage Backed Securities UCITS ETF[2]	EUR Hedged (Acc)	0.30	-
iShares US Mortgage Backed Securities UCITS ETF[2]	EUR Hedged (Dist)	0.30	-
iShares US Mortgage Backed Securities UCITS ETF[2]	GBP Hedged (Dist)	0.30	-
iShares US Mortgage Backed Securities UCITS ETF[2]	MXN Hedged (Acc)	0.30	-

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3] As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(433,962)	(451,275)	(17,066)	(16,964)	(25,603)	(25,284)	(124)	-
July	(2,893)	(199)	-	-	-	-	-	-
September	(18,561)	(19,925)	(18,922)	(18,350)	-	-	-	-
Distributions declared	**(455,416)**	**(471,399)**	**(35,988)**	**(35,314)**	**(25,603)**	**(25,284)**	**(124)**	**-**
Equalisation income	70,207	68,007	7,892	5,690	12,685	2,859	846	3
Equalisation expense	(46,111)	(69,906)	(5,954)	(7,198)	(7,113)	(3,050)	(744)	(4)
Total	**(431,320)**	**(473,298)**	**(34,050)**	**(36,822)**	**(20,031)**	**(25,475)**	**(22)**	**(1)**

[1]The Fund launched in the prior financial period.

6. Distributions to redeemable shareholders (continued)

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000
June	(69,056)	(109,660)	(181)	(202)	(16,386)	(21,389)	(5,353)	(4,129)
Distributions declared	**(69,056)**	**(109,660)**	**(181)**	**(202)**	**(16,386)**	**(21,389)**	**(5,353)**	**(4,129)**
Equalisation income	19,386	24,170	34	15	2,309	6,549	1,170	582
Equalisation expense	(15,521)	(29,446)	(35)	(44)	(3,904)	(9,339)	(512)	(456)
Total	**(65,191)**	**(114,936)**	**(182)**	**(231)**	**(17,981)**	**(24,179)**	**(4,695)**	**(4,003)**

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
June	(35,881)	(29,767)	(23)	-	(4,585)	(4,105)	(7,963)	(5,924)
Distributions declared	**(35,881)**	**(29,767)**	**(23)**	**-**	**(4,585)**	**(4,105)**	**(7,963)**	**(5,924)**
Equalisation income	2,299	482	68	4	251	1,084	1,889	2,066
Equalisation expense	(9)	(424)	(31)	-	(942)	(2,487)	(1,824)	(873)
Total	**(33,591)**	**(29,709)**	**14**	**4**	**(5,276)**	**(5,508)**	**(7,898)**	**(4,731)**

[1]The Fund launched in the prior financial period.

6. Distributions to redeemable shareholders (continued)

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(49,076)	(58,339)	-	-	(525)	(488)	(15,422)	(25,015)
Distributions declared	**(49,076)**	**(58,339)**	**-**	**-**	**(525)**	**(488)**	**(15,422)**	**(25,015)**
Equalisation income	6,929	6,183	356	-	12	4	2,209	3,533
Equalisation expense	(3,315)	(4,007)	(194)	-	(2)	(9)	(1,792)	(1,921)
Total	**(45,462)**	**(56,163)**	**162**	**-**	**(515)**	**(493)**	**(15,005)**	**(23,403)**

	iShares China CNY Govt Bond UCITS ETF		iShares Digital Security UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
June	(128)	(170)	(352)	(451)	(341)	(141)	(501)	(470)
Distributions declared	**(128)**	**(170)**	**(352)**	**(451)**	**(341)**	**(141)**	**(501)**	**(470)**
Equalisation income	1	87	27	6	94	28	36	19
Equalisation expense	-	-	(36)	(30)	(83)	(104)	(12)	(5)
Total	**(127)**	**(83)**	**(361)**	**(475)**	**(330)**	**(217)**	**(477)**	**(456)**

6. Distributions to redeemable shareholders (continued)

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(1,474)	(1,161)	(66)	(8)	(3,236)	(4,316)	(1,133)	(996)
Distributions declared	**(1,474)**	**(1,161)**	**(66)**	**(8)**	**(3,236)**	**(4,316)**	**(1,133)**	**(996)**
Equalisation income	160	18	41	37	47	72	271	117
Equalisation expense	(63)	(36)	(26)	(11)	(1,045)	(176)	(342)	(221)
Total	**(1,377)**	**(1,179)**	**(51)**	**18**	**(4,234)**	**(4,420)**	**(1,204)**	**(1,100)**

	iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares MSCI ACWI SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(2,472)	(2,369)	(19,564)	(21,856)	(1,401)	(502)	(192)	(215)
Distributions declared	**(2,472)**	**(2,369)**	**(19,564)**	**(21,856)**	**(1,401)**	**(502)**	**(192)**	**(215)**
Equalisation income	252	50	1,287	7,240	111	892	22	-
Equalisation expense	(51)	(68)	(2,079)	(7,985)	(148)	(798)	(10)	(8)
Total	**(2,271)**	**(2,387)**	**(20,356)**	**(22,601)**	**(1,438)**	**(408)**	**(180)**	**(223)**

6. Distributions to redeemable shareholders (continued)

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	-	-	(8,420)	(6,736)	(1,749)	-	(10,461)	(6,893)
July	(3,883)	(257)	-	-	-	-	-	-
Distributions declared	**(3,883)**	**(257)**	**(8,420)**	**(6,736)**	**(1,749)**	**-**	**(10,461)**	**(6,893)**
Equalisation income	881	442	2,612	554	783	77	1,213	2,286
Equalisation expense	(136)	(245)	(1,510)	(402)	(88)	(10)	(544)	(405)
Total	**(3,138)**	**(60)**	**(7,318)**	**(6,584)**	**(1,054)**	**67**	**(9,792)**	**(5,012)**

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
June	(3,209)	(2,804)	(11,767)	(17,894)	(14,547)	(8,566)	(80)	(80)
Distributions declared	**(3,209)**	**(2,804)**	**(11,767)**	**(17,894)**	**(14,547)**	**(8,566)**	**(80)**	**(80)**
Equalisation income	905	105	617	985	533	162	2	11
Equalisation expense	(50)	(111)	(1,882)	(4,271)	(163)	(34)	(14)	(1)
Total	**(2,354)**	**(2,810)**	**(13,032)**	**(21,180)**	**(14,177)**	**(8,438)**	**(92)**	**(70)**

6. Distributions to redeemable shareholders (continued)

	iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Screened UCITS ETF		iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(78,504)	(64,801)	(7,430)	(5,899)	(4,280)	(3,989)	(4,083)	(4,581)
Distributions declared	**(78,504)**	**(64,801)**	**(7,430)**	**(5,899)**	**(4,280)**	**(3,989)**	**(4,083)**	**(4,581)**
Equalisation income	2,556	4,712	287	189	70	661	218	110
Equalisation expense	(1,218)	(1,545)	(122)	(142)	(122)	(282)	(356)	(190)
Total	**(77,166)**	**(61,634)**	**(7,265)**	**(5,852)**	**(4,332)**	**(3,610)**	**(4,221)**	**(4,661)**

	iShares MSCI Japan SRI UCITS ETF		iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Screened UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(1,668)	(1,404)	(57,782)	(52,567)	(4)	-	(6,160)	(3,363)
Distributions declared	**(1,668)**	**(1,404)**	**(57,782)**	**(52,567)**	**(4)**	**-**	**(6,160)**	**(3,363)**
Equalisation income	52	26	13,980	9,837	1	-	367	362
Equalisation expense	(157)	(15)	(3,405)	(6,879)	-	-	(348)	(192)
Total	**(1,773)**	**(1,393)**	**(47,207)**	**(49,609)**	**(3)**	**-**	**(6,141)**	**(3,193)**

[1]The Fund launched in the prior financial period.

6. Distributions to redeemable shareholders (continued)

	iShares MSCI USA SRI UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF		iShares MSCI World Screened UCITS ETF		iShares MSCI World SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(3,693)	(5,876)	(8,399)	(4,262)	(6,393)	(4,440)	(12,605)	(17,025)
September	-	-	-	-	-	-	(5,989)	(7,403)
Distributions declared	**(3,693)**	**(5,876)**	**(8,399)**	**(4,262)**	**(6,393)**	**(4,440)**	**(18,594)**	**(24,428)**
Equalisation income	495	287	936	845	533	472	718	1,205
Equalisation expense	(488)	(658)	(474)	(904)	(464)	(729)	(906)	(1,759)
Total	**(3,686)**	**(6,247)**	**(7,937)**	**(4,321)**	**(6,324)**	**(4,697)**	**(18,782)**	**(24,982)**

	iShares NASDAQ US Biotechnology UCITS ETF		iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(79)	(96)	(197)	(316)	(2,816)	(71)	(7)	(8)
Distributions declared	**(79)**	**(96)**	**(197)**	**(316)**	**(2,816)**	**(71)**	**(7)**	**(8)**
Equalisation income	38	3	4	31	116	1	4	-
Equalisation expense	(25)	(5)	(3)	(92)	(62)	-	(7)	-
Total	**(66)**	**(98)**	**(196)**	**(377)**	**(2,762)**	**(70)**	**(10)**	**(8)**

6. Distributions to redeemable shareholders (continued)

	iShares US Mortgage Backed Securities UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
June	(16,652)	(13,062)
Distributions declared	**(16,652)**	**(13,062)**
Equalisation income	2,224	1,077
Equalisation expense	(1,790)	(1,339)
Total	**(16,218)**	**(13,324)**

7. Taxation

For the financial period ended 30 November 2025

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Ultrashort Bond UCITS ETF	
	For the financial period ended 30 November 2025 GBP'000	For the financial period ended 30 November 2024 GBP'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(111,069)	(104,251)	(43)	(2)	(1)	-	(2)	-
Non-reclaimable overseas capital gains tax	(9,869)	(29,211)	-	-	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	(39,074)	(48,072)	-	-	-	-	-	-
Total tax	**(160,012)**	**(181,534)**	**(43)**	**(2)**	**(1)**	**-**	**(2)**	**-**

	iShares € Ultrashort Bond ESG SRI UCITS ETF		iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(1)	-	(1)	-	(587)	(445)	(1,484)	(1,358)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	(3)	(2)	(126)
Total tax	**(1)**	**-**	**(1)**	**-**	**(587)**	**(448)**	**(1,486)**	**(1,484)**

7. Taxation (continued)

	iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF		iShares Digitalisation UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(74)	(40)	(24)	(23)	(1,147)	(1,033)	(438)	(447)
Non-reclaimable overseas capital gains tax	-	-	-	-	(844)	-	-	-
Total tax	**(74)**	**(40)**	**(24)**	**(23)**	**(1,991)**	**(1,033)**	**(438)**	**(447)**

	iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF		iShares Edge MSCI Europe Value Factor UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(1,288)	(1,580)	(71)	(69)	(116)	(83)	(281)	(467)
Non-reclaimable overseas capital gains tax	(271)	(401)	-	-	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	-	1,021	-	-	-	-	-	-
Total tax	**(1,559)**	**(960)**	**(71)**	**(69)**	**(116)**	**(83)**	**(281)**	**(467)**

7. Taxation (continued)

	iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(501)	(302)	(1,775)	(2,532)	(3,890)	(4,245)	(2,136)	(1,720)
Total tax	**(501)**	**(302)**	**(1,775)**	**(2,532)**	**(3,890)**	**(4,245)**	**(2,136)**	**(1,720)**

	iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF		iShares Energy Storage & Hydrogen UCITS ETF[1]
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000
Current tax							
Non-reclaimable overseas income withholding tax	(3,072)	(2,965)	(5,279)	(6,218)	(312)	(285)	(7)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	(551)	-
Total tax	**(3,072)**	**(2,965)**	**(5,279)**	**(6,218)**	**(312)**	**(836)**	**(7)**

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

7. Taxation (continued)

	iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF		iShares Inclusion and Diversity UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(80)	(13)	(1)	-	(481)	(484)	(88)	(104)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	-	(33)	-
Total tax	**(80)**	**(13)**	**(1)**	**-**	**(481)**	**(484)**	**(121)**	**(104)**

	iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF		iShares MSCI ACWI Screened UCITS ETF[1]
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000
Current tax							
Non-reclaimable overseas income withholding tax	(106)	(163)	(7)	(2)	(44)	(49)	(10)
Total tax	**(106)**	**(163)**	**(7)**	**(2)**	**(44)**	**(49)**	**(10)**

[1] The Fund launched during the financial period, hence no comparative data is available.

7. Taxation (continued)

	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF		iShares MSCI China UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(131)	(80)	(4,754)	(6,328)	(362)	(16)	(3,263)	(2,142)
Non-reclaimable overseas capital gains tax	(9)	(2)	-	-	-	-	-	-
Total tax	**(140)**	**(82)**	**(4,754)**	**(6,328)**	**(362)**	**(16)**	**(3,263)**	**(2,142)**

	iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF		iShares MSCI EM SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(12,305)	(10,719)	(6,052)	(2,371)	(11,216)	(7,174)	(8,328)	(7,271)
Non-reclaimable overseas capital gains tax	(2,648)	(4,036)	(453)	(473)	(1,153)	(1,205)	(2,456)	(7,661)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	4,445	(8,401)	(11,607)	-	(20,713)
Total tax	**(14,953)**	**(14,755)**	**(6,505)**	**1,601**	**(20,770)**	**(19,986)**	**(10,784)**	**(35,645)**

7. Taxation (continued)

	iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI EMU Screened UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(680)	(669)	(20)	(20)	(200)	(106)	(474)	(403)
Total tax	**(680)**	**(669)**	**(20)**	**(20)**	**(200)**	**(106)**	**(474)**	**(403)**

	iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF		iShares MSCI Europe Screened UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(15)	(19)	(1,074)	(777)	(12)	(14)	(805)	(615)
Total tax	**(15)**	**(19)**	**(1,074)**	**(777)**	**(12)**	**(14)**	**(805)**	**(615)**

7. Taxation (continued)

	iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF		iShares MSCI Japan CTB Enhanced ESG UCITS ETF	
	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(11)	(6)	(1,341)	(1,156)	(10,009)	(8,540)	(2,868)	(2,940)
Non-reclaimable overseas capital gains tax	-	-	(1)	-	(5,293)	(23,287)	-	-
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	(44,042)	(35,278)	-	-
Total tax	**(11)**	**(6)**	**(1,342)**	**(1,156)**	**(59,344)**	**(67,105)**	**(2,868)**	**(2,940)**

	iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF		iShares MSCI USA CTB Enhanced ESG UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(3,189)	(3,005)	(8)	(150)	(1,109)	(1,304)	(18,809)	(16,824)
Total tax	**(3,189)**	**(3,005)**	**(8)**	**(150)**	**(1,109)**	**(1,304)**	**(18,809)**	**(16,824)**

[1] The Fund ceased operations during the financial period.

7. Taxation (continued)

	iShares MSCI USA Leaders UCITS ETF		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]		iShares MSCI USA Screened UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(13)	(1)	(358)	(258)	(1)	(4)	(11,705)	(7,523)
Total tax	**(13)**	**(1)**	**(358)**	**(258)**	**(1)**	**(4)**	**(11,705)**	**(7,523)**

[1] The Fund ceased operations during the financial period.

	iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF		iShares MSCI World Mid-Cap Equal Weight UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(4,041)	(6,963)	(181)	(584)	(5,150)	(4,781)	(354)	(312)
Total tax	**(4,041)**	**(6,963)**	**(181)**	**(584)**	**(5,150)**	**(4,781)**	**(354)**	**(312)**

7. Taxation (continued)

	iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF		iShares MSCI World SRI UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(127)	(237)	(80)	(271)	(4,332)	(3,299)	(9,744)	(11,249)
Total tax	**(127)**	**(237)**	**(80)**	**(271)**	**(4,332)**	**(3,299)**	**(9,744)**	**(11,249)**

	iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	iShares OMX Stockholm Capped UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2025 SEK'000	For the financial period ended 30 November 2024 SEK'000
Current tax							
Non-reclaimable overseas income withholding tax	(442)	(369)	(245)	(260)	(6)	(33)	(9)
Total tax	**(442)**	**(369)**	**(245)**	**(260)**	**(6)**	**(33)**	**(9)**

[1] The Fund launched during the financial period, hence no comparative data is available.

7. Taxation (continued)

	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF	
	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 EUR'000	For the financial period ended 30 November 2024 EUR'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000	For the financial period ended 30 November 2025 USD'000	For the financial period ended 30 November 2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(263)	(244)	(211)	(110)	(63)	(82)	(719)	(609)
Non-reclaimable overseas capital gains tax	(82)	(10)	-	-	-	-	-	-
Total tax	**(345)**	**(254)**	**(211)**	**(110)**	**(63)**	**(82)**	**(719)**	**(609)**

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation, the Entity concluded there was no material impact on income taxes with respect to Pillar Two for the financial period ended 30 November 2025. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

8. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 30 November 2025 and 31 May 2025. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

9. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 30 November 2025 have been prepared for financial statements purposes in accordance with FRS 102.

As at 30 November 2025

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares $ Short Duration Corp Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	54,720	24,529	7,604
Shares in issue		9,924,273	4,532,291	1,467,379
Net asset value per share	EUR	5.51	5.41	5.18
EUR Hedged (Dist)[1]				
Net asset value	EUR'000	9,099	4,250	-
Shares in issue		1,815,624	846,177	-
Net asset value per share	EUR	5.01	5.02	-
GBP Hedged (Dist)				
Net asset value	GBP'000	87,627	6,571	1,131
Shares in issue		16,552,081	1,251,555	219,496
Net asset value per share	GBP	5.29	5.25	5.15
MXN Hedged (Acc)				
Net asset value	MXN'000	6,024,645	5,620,829	9,337,112
Shares in issue		6,583,698	6,452,765	12,054,455
Net asset value per share	MXN	915.08	871.07	774.58
USD (Acc)				
Net asset value	USD'000	5,547,781	4,992,832	4,200,270
Shares in issue		882,590,216	819,071,567	732,770,048
Net asset value per share	USD	6.29	6.10	5.73
USD (Dist)				
Net asset value	USD'000	1,611,461	1,548,448	1,656,995
Shares in issue		15,861,545	15,380,328	16,792,726
Net asset value per share	USD	101.60	100.68	98.67

[1] The share class launched in the prior financial year, hence no comparative data is available

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares $ Short Duration High Yield Corp Bond UCITS ETF				
EUR Hedged (Dist)[1]				
Net asset value	EUR'000	40,790	-	-
Shares in issue		8,001,516	-	-
Net asset value per share	EUR	5.10	-	-
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	122,285	-	-
Shares in issue		23,824,254	-	-
Net asset value per share	GBP	5.13	-	-
MXN Hedged (Acc)				
Net asset value	MXN'000	1,168,190	552,947	360,184
Shares in issue		118,774	60,034	44,605
Net asset value per share	MXN	9,835.37	9,210.57	8,074.97
USD (Acc)				
Net asset value	USD'000	1,070,607	856,854	639,599
Shares in issue		151,539,166	127,205,273	102,560,903
Net asset value per share	USD	7.06	6.74	6.24
USD (Dist)				
Net asset value	USD'000	932,573	784,317	812,731
Shares in issue		10,360,355	8,841,431	9,289,238
Net asset value per share	USD	90.01	88.71	87.49

[1] The share class launched during the financial period, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares $ Treasury Bond 0-3 Month UCITS ETF[1]				
MXN Hedged (Acc)				
Net asset value	MXN'000	49,393,854	17,902,073	-
Shares in issue		5,918,538	2,232,701	-
Net asset value per share	MXN	8,345.62	8,018.08	-
USD (Acc)				
Net asset value	USD'000	441,291	314,440	-
Shares in issue		4,191,904	3,049,558	-
Net asset value per share	USD	105.27	103.11	-
USD (Dist)				
Net asset value	USD'000	11,015	5,055	-
Shares in issue		2,157,325	989,028	-
Net asset value per share	USD	5.11	5.11	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares $ Treasury Bond 20+yr UCITS ETF				
AUD Hedged (Dist)[1]				
Net asset value	AUD'000	2,488	1,909	-
Shares in issue		516,304	413,342	-
Net asset value per share	AUD	4.82	4.62	-
CHF Hedged (Dist)				
Net asset value	CHF'000	179,661	226,232	307,649
Shares in issue		65,025,709	83,842,172	103,463,012
Net asset value per share	CHF	2.76	2.70	2.97
EUR Hedged (Dist)				
Net asset value	EUR'000	1,096,481	1,007,364	1,634,794
Shares in issue		364,801,615	347,058,869	525,149,277
Net asset value per share	EUR	3.01	2.90	3.11
GBP Hedged (Acc)				
Net asset value	GBP'000	4,975	156,180	60,001
Shares in issue		968,125	32,444,781	12,309,487
Net asset value per share	GBP	5.14	4.81	4.87
GBP Hedged (Dist)				
Net asset value	GBP'000	573,586	451,875	827,893
Shares in issue		185,184,497	152,672,471	264,791,155
Net asset value per share	GBP	3.10	2.96	3.13
MXN Hedged (Acc)				
Net asset value	MXN'000	145,932	12,802	2,192
Shares in issue		33,519	3,204	579
Net asset value per share	MXN	4,353.72	3,995.74	3,786.05
USD (Acc)				
Net asset value	USD'000	2,399,484	2,074,347	2,771,913
Shares in issue		509,117,587	470,727,754	625,766,671
Net asset value per share	USD	4.71	4.41	4.43
USD (Dist)				
Net asset value	USD'000	1,275,998	1,362,013	1,707,153
Shares in issue		377,721,196	422,257,995	503,781,803
Net asset value per share	USD	3.38	3.23	3.39

[1] The share class launched in the prior financial year, hence no comparative data is available

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares $ Ultrashort Bond ESG SRI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	24,588	12,358	9,411
Shares in issue		4,166,731	2,143,121	1,717,976
Net asset value per share	USD	5.90	5.77	5.48
USD (Dist)				
Net asset value	USD'000	7,334	7,526	7,504
Shares in issue		1,434,906	1,470,819	1,461,595
Net asset value per share	USD	5.11	5.12	5.13

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares $ Ultrashort Bond UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	64,652	35,870	45,271
Shares in issue		8,307	4,807	6,755
Net asset value per share	MXN	7,782.79	7,462.06	6,701.84
USD (Acc)				
Net asset value	USD'000	1,677,058	1,534,297	1,019,570
Shares in issue		268,674,673	251,556,516	175,999,180
Net asset value per share	USD	6.24	6.10	5.79
USD (Dist)				
Net asset value	USD'000	592,404	714,212	834,351
Shares in issue		5,823,926	7,013,986	8,167,565
Net asset value per share	USD	101.72	101.83	102.15

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares £ Ultrashort Bond ESG SRI UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	261,938	224,947	155,683
Shares in issue		51,229,367	43,951,367	30,315,914
Net asset value per share	GBP	5.11	5.12	5.14

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares £ Ultrashort Bond UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	1,697,604	1,484,211	1,091,587
Shares in issue		16,553,633	14,459,208	10,593,271
Net asset value per share	GBP	102.55	102.65	103.05

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares € Govt Bond 0-3 Month UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	12,193	5,426	-
Shares in issue		2,384,538	1,071,301	-
Net asset value per share	EUR	5.11	5.06	-
EUR (Dist)				
Net asset value	EUR'000	7,332	1,896	-
Shares in issue		1,450,046	374,312	-
Net asset value per share	EUR	5.06	5.07	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares € Govt Bond 20yr Target Duration UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	70,659	101,832	195
Shares in issue		15,226,911	20,982,944	39,535
Net asset value per share	EUR	4.64	4.85	4.94
EUR (Dist)				
Net asset value	EUR'000	211,778	293,959	378,676
Shares in issue		63,547,702	83,033,911	102,112,653
Net asset value per share	EUR	3.33	3.54	3.71

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares € Ultrashort Bond ESG SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	469,678	160,586	75,991
Shares in issue		86,001,264	29,758,082	14,588,642
Net asset value per share	EUR	5.46	5.40	5.21
EUR (Dist)				
Net asset value	EUR'000	643,787	533,553	310,938
Shares in issue		126,981,524	104,910,300	60,954,670
Net asset value per share	EUR	5.07	5.09	5.10
MXN Hedged (Acc)[1]				
Net asset value	MXN'000	-	7,710	6,917
Shares in issue		-	1,050	1,050
Net asset value per share	MXN	-	7,343.11	6,587.74

[1] The share class terminated during the financial period.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares € Ultrashort Bond UCITS ETF				
CHF Hedged (Acc)[1]				
Net asset value	CHF'000	9,571	5,902	-
Shares in issue		1,907,005	1,176,854	-
Net asset value per share	CHF	5.02	5.01	-
EUR (Acc)				
Net asset value	EUR'000	1,969,199	1,251,953	454,231
Shares in issue		357,307,811	229,866,768	86,395,465
Net asset value per share	EUR	5.51	5.45	5.26
EUR (Dist)				
Net asset value	EUR'000	3,654,866	3,195,187	2,989,544
Shares in issue		35,884,331	31,264,990	29,179,640
Net asset value per share	EUR	101.85	102.20	102.45

[1] The share class launched in the prior financial year, hence no comparative data is available

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Ageing Population UCITS ETF				
USD (Acc)				
Net asset value	USD'000	627,794	493,019	472,771
Shares in issue		66,478,380	60,454,780	65,500,000
Net asset value per share	USD	9.44	8.16	7.22

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Automation & Robotics UCITS ETF				
USD (Acc)				
Net asset value	USD'000	3,503,032	3,026,970	3,377,083
Shares in issue		217,254,715	214,945,978	262,285,832
Net asset value per share	USD	16.12	14.08	12.88
USD (Dist)				
Net asset value	USD'000	225,974	185,363	171,180
Shares in issue		20,968,096	19,639,651	19,763,625
Net asset value per share	USD	10.78	9.44	8.66

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares China CNY Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	261,411	213,574	163,774
Shares in issue		43,614,066	35,658,965	29,099,378
Net asset value per share	EUR	5.99	5.99	5.63
EUR Hedged (Dist)				
Net asset value	EUR'000	13,482	22,570	2,259
Shares in issue		2,566,256	4,259,967	447,226
Net asset value per share	EUR	5.25	5.30	5.05
GBP Hedged (Dist)				
Net asset value	GBP'000	75,089	77,800	193,567
Shares in issue		12,966,486	13,460,909	35,471,527
Net asset value per share	GBP	5.79	5.78	5.46
USD (Acc)				
Net asset value	USD'000	169,489	237,499	354,015
Shares in issue		27,832,926	39,667,842	62,642,610
Net asset value per share	USD	6.09	5.99	5.65
USD (Dist)				
Net asset value	USD'000	510,821	674,409	1,239,382
Shares in issue		94,515,229	125,662,866	239,126,371
Net asset value per share	USD	5.40	5.37	5.18
USD Hedged (Acc)[1]				
Net asset value	USD'000	23,520	265	-
Shares in issue		4,554,416	52,000	-
Net asset value per share	USD	5.16	5.10	-
USD Hedged (Dist)				
Net asset value	USD'000	781,842	770,272	624,371
Shares in issue		134,854,044	133,192,797	114,358,866
Net asset value per share	USD	5.80	5.78	5.46

[1] The share class launched in the prior financial year, hence no comparative data is available

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares China CNY Govt Bond UCITS ETF				
USD (Dist)				
Net asset value	USD'000	14,554	14,181	8,483
Shares in issue		2,841,686	2,796,686	1,732,496
Net asset value per share	USD	5.12	5.07	4.90

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Copper Miners UCITS ETF				
USD (Acc)				
Net asset value	USD'000	195,723	64,361	37,460
Shares in issue		24,211,595	11,700,595	6,000,000
Net asset value per share	USD	8.08	5.50	6.24

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Digital Entertainment and Education UCITS ETF				
USD (Acc)				
Net asset value	USD'000	73,158	61,673	38,962
Shares in issue		6,431,500	6,000,000	5,000,000
Net asset value per share	USD	11.37	10.28	7.79

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Digital Security UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,636,833	1,599,890	1,275,712
Shares in issue		164,522,249	168,530,753	168,795,291
Net asset value per share	USD	9.95	9.49	7.56
USD (Dist)				
Net asset value	USD'000	165,253	164,705	135,628
Shares in issue		15,086,866	15,725,820	16,181,887
Net asset value per share	USD	10.95	10.47	8.38

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Digitalisation UCITS ETF				
USD (Acc)				
Net asset value	USD'000	847,171	926,926	904,600
Shares in issue		77,009,250	84,499,750	103,500,000
Net asset value per share	USD	11.00	10.97	8.74

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI EM Value Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	905,609	407,230	217,904
Shares in issue		13,200,000	7,500,000	4,500,000
Net asset value per share	USD	68.61	54.30	48.42

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI Europe Momentum Factor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	783,918	605,763	335,213
Shares in issue		56,128,234	45,629,683	29,985,706
Net asset value per share	EUR	13.97	13.28	11.18
EUR (Dist)				
Net asset value	EUR'000	47,071	24,162	6,839
Shares in issue		5,009,730	2,667,634	873,093
Net asset value per share	EUR	9.40	9.06	7.83

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI Europe Quality Factor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	552,027	536,656	488,665
Shares in issue		50,633,042	49,604,308	46,626,932
Net asset value per share	EUR	10.90	10.82	10.48
EUR (Dist)				
Net asset value	EUR'000	28,655	28,054	27,512
Shares in issue		3,810,512	3,695,789	3,658,754
Net asset value per share	EUR	7.52	7.59	7.52

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI Europe Value Factor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	2,055,148	1,753,726	1,497,139
Shares in issue		180,460,781	172,944,513	169,438,798
Net asset value per share	EUR	11.39	10.14	8.84
EUR (Dist)				
Net asset value	EUR'000	68,773	51,535	40,422
Shares in issue		9,448,324	7,734,943	6,680,034
Net asset value per share	EUR	7.28	6.66	6.05

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI USA Momentum Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	671,290	630,122	374,560
Shares in issue		38,787,497	39,302,813	27,757,692
Net asset value per share	USD	17.31	16.03	13.49
USD (Dist)				
Net asset value	USD'000	14,368	13,131	4,325
Shares in issue		1,288,249	1,264,483	492,401
Net asset value per share	USD	11.15	10.38	8.78

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI USA Quality Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,576,342	2,149,483	1,931,458
Shares in issue		94,988,437	145,452,766	140,984,219
Net asset value per share	USD	16.60	14.78	13.70
USD (Dist)				
Net asset value	USD'000	166,401	806,485	954,773
Shares in issue		69,896	378,855	479,727
Net asset value per share	USD	2,380.69	2,128.74	1,990.24

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI USA Value Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,531,996	1,992,410	2,013,980
Shares in issue		201,053,308	199,509,191	212,117,831
Net asset value per share	USD	12.59	9.99	9.49
USD (Dist)				
Net asset value	USD'000	123,514	107,663	88,960
Shares in issue		15,309,664	16,650,957	14,153,855
Net asset value per share	USD	8.07	6.47	6.29

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI World Momentum Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	3,401,799	2,925,840	1,963,476
Shares in issue		35,450,000	33,325,000	26,200,000
Net asset value per share	USD	95.96	87.80	74.94

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI World Quality Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,208,260	4,169,364	3,652,652
Shares in issue		53,400,000	58,800,000	55,200,000
Net asset value per share	USD	78.81	70.91	66.17

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Edge MSCI World Value Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,409,376	3,549,999	3,841,835
Shares in issue		76,279,858	73,524,891	88,655,512
Net asset value per share	USD	57.81	48.28	43.33
USD (Dist)				
Net asset value	USD'000	194,648	136,009	132,303
Shares in issue		26,936,460	22,131,201	23,258,535
Net asset value per share	USD	7.23	6.15	5.69

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Electric Vehicles and Driving Technology UCITS ETF				
USD (Acc)				
Net asset value	USD'000	465,759	375,779	663,832
Shares in issue		51,498,600	49,462,600	84,500,000
Net asset value per share	USD	9.04	7.60	7.86

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Energy Storage & Hydrogen UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	10,674	7,254	-
Shares in issue		1,500,000	1,500,000	-
Net asset value per share	USD	7.12	4.84	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Essential Metals Producers UCITS ETF				
USD (Acc)				
Net asset value	USD'000	306,060	19,508	23,479
Shares in issue		38,000,000	4,000,000	4,000,000
Net asset value per share	USD	8.05	4.88	5.87

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Fallen Angels High Yield Corp Bond UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	728	-	-
Shares in issue		144,743	-	-
Net asset value per share	EUR	5.03	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	111,643	93,342	195,509
Shares in issue		23,588,148	20,131,813	41,637,361
Net asset value per share	EUR	4.73	4.64	4.70
GBP Hedged (Dist)				
Net asset value	GBP'000	66,916	74,519	115,873
Shares in issue		13,108,198	15,061,006	23,512,431
Net asset value per share	GBP	5.10	4.95	4.93
USD (Acc)				
Net asset value	USD'000	249,735	240,265	197,909
Shares in issue		33,933,744	34,760,896	30,776,814
Net asset value per share	USD	7.36	6.91	6.43
USD (Dist)				
Net asset value	USD'000	478,640	488,996	431,591
Shares in issue		85,443,984	90,334,146	80,936,515
Net asset value per share	USD	5.60	5.41	5.33

[1] The share class launched during the financial period, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Healthcare Innovation UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,073,092	906,181	1,040,293
Shares in issue		117,013,200	121,976,200	140,500,000
Net asset value per share	USD	9.17	7.43	7.40

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Inclusion and Diversity UCITS ETF				
USD (Acc)				
Net asset value	USD'000	44,176	54,273	62,184
Shares in issue		4,500,000	6,000,000	8,000,000
Net asset value per share	USD	9.82	9.05	7.77

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares India INR Govt Bond UCITS ETF				
USD (Acc)[1]				
Net asset value	USD'000	947	410	-
Shares in issue		188,329	78,329	-
Net asset value per share	USD	5.03	5.23	-
USD (Dist)				
Net asset value	USD'000	39,842	47,352	28,777
Shares in issue		8,149,799	9,026,995	5,680,000
Net asset value per share	USD	4.89	5.25	5.07
USD Hedged (Dist)[1]				
Net asset value	USD'000	101	10	-
Shares in issue		20,211	2,000	-
Net asset value per share	USD	5.00	5.22	-

[1] The share class launched in the prior financial year, hence no comparative data is available

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Lithium & Battery Producers UCITS ETF				
USD (Acc)				
Net asset value	USD'000	19,210	7,585	4,839
Shares in issue		3,000,000	2,000,000	1,000,000
Net asset value per share	USD	6.40	3.79	4.84

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Metaverse UCITS ETF				
USD (Acc)				
Net asset value	USD'000	127,595	107,217	89,289
Shares in issue		10,933,272	10,918,022	11,000,000
Net asset value per share	USD	11.67	9.82	8.12

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI ACWI Screened UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	143,637	-	-
Shares in issue		28,000,000	-	-
Net asset value per share	USD	5.13	-	-

[1] The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI ACWI SRI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	93,073	79,281	29,980
Shares in issue		12,424,841	11,624,293	4,959,118
Net asset value per share	USD	7.49	6.82	6.05
USD (Dist)				
Net asset value	USD'000	25,859	22,369	24,191
Shares in issue		3,555,892	3,352,348	4,029,628
Net asset value per share	USD	7.27	6.67	6.00

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI China A UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	364,222	480,058	11,748
Shares in issue		71,201,062	112,025,434	2,969,311
Net asset value per share	EUR	5.12	4.29	3.96
USD (Acc)				
Net asset value	USD'000	2,125,410	1,755,875	2,654,199
Shares in issue		382,813,190	384,883,357	632,223,414
Net asset value per share	USD	5.55	4.56	4.20

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI China Tech UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,126,062	627,466	49,844
Shares in issue		405,000,000	149,000,000	14,000,000
Net asset value per share	USD	5.25	4.21	3.56

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI China UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,160,494	2,990,405	1,102,232
Shares in issue		667,859,270	562,806,611	261,960,068
Net asset value per share	USD	6.23	5.31	4.21
USD (Dist)				
Net asset value	USD'000	442,954	263,776	12,236
Shares in issue		82,930,734	57,122,075	3,263,070
Net asset value per share	USD	5.34	4.62	3.75

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EM CTB Enhanced ESG UCITS ETF				
USD (Acc)				
Net asset value	USD'000	7,328,489	4,990,376	4,362,684
Shares in issue		974,211,150	790,832,641	798,413,112
Net asset value per share	USD	7.52	6.31	5.46
USD (Dist)				
Net asset value	USD'000	1,026,839	755,744	694,775
Shares in issue		153,989,152	133,678,067	138,664,783
Net asset value per share	USD	6.67	5.65	5.01

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EM ex-China UCITS ETF				
USD (Acc)				
Net asset value	USD'000	3,651,959	2,307,419	993,828
Shares in issue		551,635,612	419,219,742	196,900,000
Net asset value per share	USD	6.62	5.50	5.05
USD (Dist)				
Net asset value	USD'000	367,691	177,381	10
Shares in issue		58,377,404	33,557,713	2,000
Net asset value per share	USD	6.30	5.29	4.90

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EM IMI Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,379,742	4,565,280	2,853,952
Shares in issue		642,946,967	646,931,242	455,836,050
Net asset value per share	USD	8.37	7.06	6.26
USD (Dist)				
Net asset value	USD'000	1,257,539	943,835	634,804
Shares in issue		173,110,067	152,425,518	112,902,728
Net asset value per share	USD	7.26	6.19	5.62

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EM SRI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	3,128,156	2,806,639	3,079,331
Shares in issue		339,324,805	354,808,610	449,578,582
Net asset value per share	USD	9.22	7.91	6.85
USD (Dist)				
Net asset value	USD'000	426,884	286,425	256,230
Shares in issue		67,343,286	52,096,666	52,580,688
Net asset value per share	USD	6.34	5.50	4.87

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EMU CTB Enhanced ESG UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	2,514,311	2,624,033	1,621,342
Shares in issue		274,461,462	303,565,141	209,015,202
Net asset value per share	EUR	9.16	8.64	7.76
EUR (Dist)				
Net asset value	EUR'000	563,566	563,399	960,951
Shares in issue		69,494,020	72,086,039	133,152,575
Net asset value per share	EUR	8.11	7.82	7.22

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EMU Large Cap UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	143,119	134,618	133,778
Shares in issue		2,101,416	2,101,416	2,301,416
Net asset value per share	EUR	68.11	64.06	58.13

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EMU Mid Cap UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	398,172	306,378	139,343
Shares in issue		5,804,638	4,704,638	2,604,638
Net asset value per share	EUR	68.60	65.12	53.50

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EMU Screened UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	1,343,088	1,254,128	1,164,574
Shares in issue		136,524,533	134,585,150	139,558,259
Net asset value per share	EUR	9.84	9.32	8.34
EUR (Dist)				
Net asset value	EUR'000	690,081	660,808	381,595
Shares in issue		83,790,603	82,884,556	51,913,907
Net asset value per share	EUR	8.24	7.97	7.35

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI EMU SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	48,217	60,038	56,400
Shares in issue		5,863,440	7,408,337	7,540,924
Net asset value per share	EUR	8.22	8.10	7.48
EUR (Dist)[1]				
Net asset value	EUR'000	-	4,583	3,807
Shares in issue		-	631,780	555,784
Net asset value per share	EUR	-	7.25	6.85

[1] The share class terminated during the financial period.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Europe CTB Enhanced ESG UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	1,660,293	1,784,489	1,394,621
Shares in issue		194,573,017	220,031,824	184,177,814
Net asset value per share	EUR	8.53	8.11	7.57
EUR (Dist)				
Net asset value	EUR'000	4,098,919	3,844,223	3,198,648
Shares in issue		552,361,526	534,063,624	462,787,885
Net asset value per share	EUR	7.42	7.20	6.91

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	29,932	24,170	17,418
Shares in issue		3,000,000	2,500,000	2,000,000
Net asset value per share	EUR	9.98	9.67	8.71

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Europe Screened UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	4,486,896	3,624,723	3,038,253
Shares in issue		465,378,579	396,766,367	360,049,867
Net asset value per share	EUR	9.64	9.14	8.44
EUR (Dist)				
Net asset value	EUR'000	462,276	363,394	286,977
Shares in issue		57,395,129	46,647,149	38,788,269
Net asset value per share	EUR	8.05	7.79	7.40

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI France UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	210,584	200,488	105,011
Shares in issue		3,400,000	3,400,000	1,800,000
Net asset value per share	EUR	61.94	58.97	58.34

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Global Semiconductors UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,564,973	1,075,517	1,268,744
Shares in issue		145,500,000	151,500,000	163,500,000
Net asset value per share	USD	10.76	7.10	7.76

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI India UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,364,154	5,348,909	4,619,182
Shares in issue		565,200,000	565,200,000	507,300,000
Net asset value per share	USD	9.49	9.46	9.11

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Japan CTB Enhanced ESG UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	14,265	11,031	-
Shares in issue		2,078,843	1,967,527	-
Net asset value per share	EUR	6.86	5.61	-
USD (Acc)				
Net asset value	USD'000	1,417,270	1,267,729	1,425,294
Shares in issue		168,886,942	170,006,296	211,009,317
Net asset value per share	USD	8.39	7.46	6.75
USD (Dist)				
Net asset value	USD'000	525,955	472,966	440,967
Shares in issue		69,363,252	69,553,812	70,321,939
Net asset value per share	USD	7.58	6.80	6.27

[1] The share class launched in the prior financial year, hence no comparative data is available

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Japan Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,873,308	1,583,623	1,491,767
Shares in issue		227,916,036	216,218,467	225,408,377
Net asset value per share	USD	8.22	7.32	6.62
USD (Dist)				
Net asset value	USD'000	374,726	429,253	501,049
Shares in issue		51,409,405	65,445,062	82,992,787
Net asset value per share	USD	7.29	6.56	6.04

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]				
EUR (Acc)				
Net asset value	EUR'000	-	45,299	105,846
Shares in issue		-	3,750,000	9,750,000
Net asset value per share	EUR	-	12.08	10.86

[1] The Fund ceased operations during the financial period.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI Japan SRI UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	754	-	-
Shares in issue		127,030	-	-
Net asset value per share	EUR	5.94	-	-
GBP Hedged (Acc)				
Net asset value	GBP'000	13,185	10,040	27,756
Shares in issue		1,434,904	1,289,585	3,770,545
Net asset value per share	GBP	9.19	7.79	7.36
USD (Acc)				
Net asset value	USD'000	513,928	582,284	762,017
Shares in issue		61,831,406	75,260,368	110,586,680
Net asset value per share	USD	8.31	7.74	6.89
USD (Dist)				
Net asset value	USD'000	96,538	108,254	99,004
Shares in issue		14,122,900	16,749,535	16,959,827
Net asset value per share	USD	6.84	6.46	5.84

[1] The share class launched during the financial period, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA CTB Enhanced ESG UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	1,608,183	563,058	478,442
Shares in issue		229,399,735	91,374,781	86,231,423
Net asset value per share	EUR	7.01	6.16	5.55
GBP Hedged (Dist)				
Net asset value	GBP'000	455,796	108,821	175,177
Shares in issue		64,994,450	17,775,801	31,871,602
Net asset value per share	GBP	7.01	6.12	5.50
USD (Acc)				
Net asset value	USD'000	8,324,923	8,041,690	7,041,376
Shares in issue		675,653,607	752,403,921	742,485,961
Net asset value per share	USD	12.32	10.69	9.48
USD (Dist)				
Net asset value	USD'000	15,740,338	11,023,212	8,418,022
Shares in issue		1,318,512,865	1,059,036,936	902,041,106
Net asset value per share	USD	11.94	10.41	9.33

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA Leaders UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	14,861	7,238	-
Shares in issue		2,538,741	1,431,775	-
Net asset value per share	USD	5.85	5.06	-
USD (Dist)				
Net asset value	USD'000	1,526	852	-
Shares in issue		262,337	168,733	-
Net asset value per share	USD	5.82	5.05	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF				
USD (Acc)				
Net asset value	USD'000	305,651	321,137	182,494
Shares in issue		25,000,000	28,500,000	17,500,000
Net asset value per share	USD	12.23	11.27	10.43

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	-	5,214	4,657
Shares in issue		-	800,000	800,000
Net asset value per share	USD	-	6.52	5.82

[1] The Fund ceased operations during the financial period.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA Screened UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	807,782	203,493	95,666
Shares in issue		103,496,512	30,181,589	16,008,164
Net asset value per share	EUR	7.80	6.74	5.98
USD (Acc)				
Net asset value	USD'000	15,824,383	11,713,020	7,096,929
Shares in issue		1,112,584,206	965,612,899	669,437,577
Net asset value per share	USD	14.22	12.13	10.60
USD (Dist)				
Net asset value	USD'000	1,556,227	1,313,719	666,776
Shares in issue		118,350,564	116,607,590	67,090,134
Net asset value per share	USD	13.15	11.27	9.94

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA SRI UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	725	-	-
Shares in issue		142,000	-	-
Net asset value per share	EUR	5.10	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	273,581	281,492	386,609
Shares in issue		141,639	154,745	230,943
Net asset value per share	EUR	1,931.53	1,819.07	1,674.04
GBP Hedged (Dist)				
Net asset value	GBP'000	16,173	17,416	51,364
Shares in issue		2,406,506	2,782,124	9,030,315
Net asset value per share	GBP	6.72	6.26	5.69
USD (Acc)				
Net asset value	USD'000	2,915,466	3,625,383	5,817,298
Shares in issue		165,902,766	222,983,396	399,959,294
Net asset value per share	USD	17.57	16.26	14.54
USD (Dist)				
Net asset value	USD'000	382,088	373,668	465,652
Shares in issue		32,518,021	34,191,215	47,089,808
Net asset value per share	USD	11.75	10.93	9.89

[1] The share class launched during the financial period, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI USA Value Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	116,417	96,778	463,340
Shares in issue		15,983,700	15,983,700	81,600,000
Net asset value per share	USD	7.28	6.05	5.68

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World CTB Enhanced ESG UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	175,187	-	-
Shares in issue		33,938,982	-	-
Net asset value per share	EUR	5.16	-	-
NZD Hedged (Acc)				
Net asset value	NZD'000	162,699	144,300	158,348
Shares in issue		22,897,128	22,990,593	28,072,504
Net asset value per share	NZD	7.11	6.28	5.64
USD (Acc)				
Net asset value	USD'000	5,221,000	4,411,670	3,762,022
Shares in issue		476,440,121	456,666,058	442,559,486
Net asset value per share	USD	10.96	9.66	8.50
USD (Dist)				
Net asset value	USD'000	1,139,832	1,037,254	477,272
Shares in issue		110,028,396	112,674,230	58,091,157
Net asset value per share	USD	10.36	9.21	8.22

[1] The share class launched during the financial period, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World Mid-Cap Equal Weight UCITS ETF				
USD (Acc)				
Net asset value	USD'000	373,151	297,737	237,346
Shares in issue		6,900,000	6,000,000	5,400,000
Net asset value per share	USD	54.08	49.62	43.95

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World Momentum Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	257,654	162,329	293,067
Shares in issue		39,000,000	27,000,000	54,000,000
Net asset value per share	USD	6.61	6.01	5.43

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World Quality Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	109,530	127,664	521,371
Shares in issue		14,000,000	18,000,000	79,000,000
Net asset value per share	USD	7.82	7.09	6.60

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World Screened UCITS ETF				
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	67,390	49,647	-
Shares in issue		11,276,906	9,523,076	-
Net asset value per share	GBP	5.98	5.21	-
USD (Acc)				
Net asset value	USD'000	5,130,045	4,301,679	2,507,814
Shares in issue		420,692,674	405,839,303	270,398,788
Net asset value per share	USD	12.19	10.60	9.27
USD (Dist)				
Net asset value	USD'000	953,699	785,961	553,495
Shares in issue		86,409,898	81,321,900	64,602,858
Net asset value per share	USD	11.04	9.66	8.57

[1] The share class launched in the prior financial year, hence no comparative data is available

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World SRI UCITS ETF				
CHF Hedged (Dist)				
Net asset value	CHF'000	97,955	76,777	98,968
Shares in issue		13,894,712	11,514,877	15,575,987
Net asset value per share	CHF	7.05	6.67	6.35
EUR (Acc)				
Net asset value	EUR'000	6,251,469	6,799,148	6,922,876
Shares in issue		519,903,397	598,882,188	652,344,897
Net asset value per share	EUR	12.02	11.35	10.61
EUR Hedged (Dist)				
Net asset value	EUR'000	286,821	415,324	666,448
Shares in issue		37,915,349	58,679,980	101,124,648
Net asset value per share	EUR	7.56	7.08	6.59
GBP Hedged (Dist)				
Net asset value	GBP'000	80,231	89,503	160,390
Shares in issue		9,996,296	12,047,831	23,520,659
Net asset value per share	GBP	8.03	7.43	6.82
USD (Dist)				
Net asset value	USD'000	1,682,588	1,553,828	1,621,100
Shares in issue		161,948,786	160,643,537	184,825,829
Net asset value per share	USD	10.39	9.67	8.77
USD Hedged (Dist)				
Net asset value	USD'000	62,421	59,065	11,940
Shares in issue		7,394,283	7,571,286	1,673,764
Net asset value per share	USD	8.44	7.80	7.13

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares MSCI World Value Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	307,958	316,316	255,626
Shares in issue		40,000,000	49,000,000	44,000,000
Net asset value per share	USD	7.70	6.46	5.81

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares NASDAQ US Biotechnology UCITS ETF				
USD (Acc)				
Net asset value	USD'000	810,238	400,581	471,210
Shares in issue		95,658,371	67,506,859	73,942,734
Net asset value per share	USD	8.47	5.93	6.37
USD (Dist)				
Net asset value	USD'000	51,245	24,987	35,359
Shares in issue		6,075,353	4,214,821	5,529,569
Net asset value per share	USD	8.43	5.93	6.39

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	11,667	-	-
Shares in issue		2,000,000	-	-
Net asset value per share	USD	5.83	-	-

[1] The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares OMX Stockholm Capped UCITS ETF				
SEK (Acc)				
Net asset value	SEK'000	1,597,857	1,592,511	4,252,824
Shares in issue		17,000,000	18,500,000	48,500,000
Net asset value per share	SEK	93.99	86.08	87.69

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares Smart City Infrastructure UCITS ETF				
USD (Acc)				
Net asset value	USD'000	359,997	345,768	283,704
Shares in issue		39,207,428	41,305,925	38,346,373
Net asset value per share	USD	9.18	8.37	7.40
USD (Dist)				
Net asset value	USD'000	39,340	34,799	60,055
Shares in issue		4,561,258	4,401,275	8,516,649
Net asset value per share	USD	8.62	7.91	7.05

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares STOXX Europe Equity Multifactor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	560,799	282,790	264,620
Shares in issue		50,300,118	26,821,881	27,808,485
Net asset value per share	EUR	11.15	10.54	9.52
EUR (Dist)				
Net asset value	EUR'000	150,883	128,667	4,065
Shares in issue		19,824,851	17,479,120	596,545
Net asset value per share	EUR	7.61	7.36	6.81

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares STOXX USA Equity Multifactor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	71,313	73,975	76,315
Shares in issue		4,629,543	5,604,684	6,561,924
Net asset value per share	USD	15.40	13.20	11.63
USD (Dist)				
Net asset value	USD'000	1,216	1,377	1,726
Shares in issue		120,966	159,048	224,224
Net asset value per share	USD	10.05	8.66	7.70

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares STOXX World Equity Multifactor UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	7,979	6,251	7,588
Shares in issue		875,459	782,888	1,043,008
Net asset value per share	CHF	9.11	7.98	7.28
EUR Hedged (Acc)				
Net asset value	EUR'000	73,961	11,463	10,644
Shares in issue		7,025,243	1,256,155	1,308,437
Net asset value per share	EUR	10.53	9.13	8.13
USD (Acc)				
Net asset value	USD'000	731,109	638,973	527,446
Shares in issue		52,256,915	53,005,002	50,461,678
Net asset value per share	USD	13.99	12.05	10.45

9. Net asset value attributable to redeemable shareholders (continued)

		As at 30 November 2025	As at 31 May 2025	As at 31 May 2024
iShares US Mortgage Backed Securities UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	31,724	53,642	83,752
Shares in issue		6,895,891	12,171,780	19,699,518
Net asset value per share	EUR	4.60	4.41	4.25
EUR Hedged (Dist)				
Net asset value	EUR'000	34,635	8,322	1,242
Shares in issue		6,720,236	1,656,372	249,411
Net asset value per share	EUR	5.15	5.02	4.98
GBP Hedged (Dist)				
Net asset value	GBP'000	55,938	8,036	9,377
Shares in issue		10,836,199	1,614,265	1,914,756
Net asset value per share	GBP	5.16	4.98	4.90
MXN Hedged (Acc)				
Net asset value	MXN'000	19,042	14,424	130,414
Shares in issue		2,929	2,389	24,155
Net asset value per share	MXN	6,501.06	6,037.62	5,399.06
USD (Acc)				
Net asset value	USD'000	2,575,600	1,923,825	1,366,515
Shares in issue		464,511,507	366,692,910	275,087,150
Net asset value per share	USD	5.54	5.25	4.97
USD (Dist)				
Net asset value	USD'000	899,916	872,540	732,529
Shares in issue		210,257,543	211,543,220	181,113,262
Net asset value per share	USD	4.28	4.12	4.04

10. Exchange rates

The rates of exchange ruling at 30 November 2025 and 31 May 2025 were:

		30 November 2025	31 May 2025
GBP1=	EUR	1.1417	1.1879
	SEK	12.4971	12.9528
	USD	1.3250	1.3486
EUR1=	CHF	0.9319	0.9327
	DKK	7.4687	7.4594
	GBP	0.8759	0.8418
	JPY	181.1039	163.8109
	MXN	21.2653	22.0307
	NOK	11.7360	11.5990
	SEK	10.9460	10.9040
	USD	1.1606	1.1353

10. Exchange rates (continued)

		30 November 2025	31 May 2025
SEK1=	CHF	0.0851	0.0855
	EUR	0.0914	0.0917
	GBP	0.0800	0.0772
	USD	0.1060	0.1041
USD1=	AED	3.6729	3.6730
	AUD	1.5249	1.5539
	BRL	5.3432	5.7321
	CAD	1.3941	1.3750
	CHF	0.8030	0.8216
	CLP	928.8900	945.2650
	CNH	7.0690	7.2017
	CNY	7.0793	7.1958
	COP	3,740.5700	4,162.9950
	CZK	20.8289	21.9860
	DKK	6.4355	6.5708
	EGP	47.6500	49.7200
	EUR	0.8617	0.8809
	GBP	0.7547	0.7415
	HKD	7.7856	7.8416
	HUF	328.7019	355.8688
	IDR	16,655.0000	16,290.0000
	ILS	3.2556	3.5192
	INR	89.4475	85.5750
	JPY	156.0500	144.2950
	KRW	1,470.6500	1,379.7000
	KWD	0.3070	0.3069
	MXN	18.3235	19.4060
	MYR	4.1325	4.2565
	NOK	10.1124	10.2172
	NZD	1.7420	1.6749
	PHP	58.6450	55.7950
	PKR	280.4250	281.9750
	PLN	3.6455	3.7446
	QAR	3.6410	3.6410
	RUB	77.3750	78.6250
	SAR	3.7515	3.7517
	SEK	9.4318	9.6050
	SGD	1.2952	1.2896
	THB	32.1950	32.8275
	TRY	42.4825	39.2418
	TWD	31.3850	29.9685

10. Exchange rates (continued)

		30 November 2025	31 May 2025
	ZAR	17.1275	18.0575

The average daily rates of exchange at each financial period end were:

		30 November 2025	31 May 2025
GBP1=	EUR	1.1538	1.1902
	SEK	12.7590	13.4594
	USD	1.3421	1.2876

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 30 November 2025:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares $ Short Duration Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Short Duration High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 20+yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Ultrashort Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Ultrashort Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Ultrashort Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Ultrashort Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-3 Month UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 20yr Target Duration UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Ultrashort Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Ageing Population UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Automation & Robotics UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares China CNY Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares China CNY Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Copper Miners UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Digital Entertainment and Education UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Digital Security UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Digitalisation UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI EM Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Momentum Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Quality Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Electric Vehicles and Driving Technology UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Energy Storage & Hydrogen UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Essential Metals Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Fallen Angels High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Healthcare Innovation UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Inclusion and Diversity UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares India INR Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Lithium & Battery Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Metaverse UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI China A UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI China Tech UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI China UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM ex-China UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM IMI Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Large Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Mid Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI France UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Global Semiconductors UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI India UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Japan Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Leaders UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Momentum Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Value Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Quality Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Value Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ US Biotechnology UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Nuclear Energy and Uranium Mining UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares OMX Stockholm Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Smart City Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX Europe Equity Multifactor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares STOXX World Equity Multifactor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Mortgage Backed Securities UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 30 November 2025 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	*No*	*Yes*
Padraig Kenny	*No*	*Yes*
Ros O'Shea	*No*	*Yes*
Deirdre Somers	*No*	*Yes*
Manuela Sperandeo	*Yes*	*Yes*

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the condensed income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Sterling Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Sterling Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	*Annual expense capped at 0.31% of NAV*[1]
BlackRock affiliates	
BlackRock, Inc.	*N/A*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the financial period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 30 November 2025 '000	Management fee rebate for the period ended 30 November 2024 '000
iShares MSCI EM ex-China UCITS ETF	USD	245	128

The following tables detail the transactions with entities considered to be related parties:

As at 30 November 2025:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares $ Short Duration Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	115,223	20	(4)	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	37,937	8	1	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	306,899	-	-	-
iShares $ Treasury Bond 20+yr UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	58,381	1	1	-
iShares $ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	121	-	-	-
iShares $ Ultrashort Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	42,520	17	(1)	-
iShares £ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	6,476	-	(1)	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares £ Ultrashort Bond UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	23,542	(2)	(2)	-
iShares € Govt Bond 0-3 Month UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,925	5	7	-
iShares € Govt Bond 20yr Target Duration UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	34	9	(1)	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	13,376	114	(1)	-
iShares € Ultrashort Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	208,342	1,256	85	-
iShares Ageing Population UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	8,673	-	-	-
iShares Automation & Robotics UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	951	-	-	-
iShares China CNY Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	655	-	-	-
iShares Digitalisation UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	80	-	(1)	-
iShares Edge MSCI Europe Momentum Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,382	12	(1)	-
iShares Edge MSCI Europe Quality Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	144	13	(1)	-
iShares Edge MSCI Europe Value Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,077	41	(7)	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock, Inc.	USD	-	(182)	-	-
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock, Inc.	USD	10,080	6,324	(4,175)	190
iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock, Inc.	USD	-	(803)	-	
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	7	-	-	-
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock, Inc.	USD	23,664	1,822	(27)	201
iShares Edge MSCI World Value Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,162	-	-	-
iShares Energy Storage & Hydrogen UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1	-	-	-
iShares Essential Metals Producers UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	142	-	-	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	5,962	1	-	-
iShares Healthcare Innovation UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	337	-	-	-
iShares Inclusion and Diversity UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	24	-	-	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Inclusion and Diversity UCITS ETF	BlackRock, Inc.	USD	404	46	(5)	4
iShares Metaverse UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	68	-	-	-
iShares MSCI ACWI Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,078	-	-	-
iShares MSCI ACWI Screened UCITS ETF	BlackRock, Inc.	USD	249	-	(9)	-
iShares MSCI ACWI Screened UCITS ETF	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	-	(19)	-	-
iShares MSCI ACWI SRI UCITS ETF	BlackRock, Inc.	USD	867	-	50	7
iShares MSCI EM ex-China UCITS ETF	iShares MSCI Brazil UCITS ETF DE	USD	252,510	(18)	46,681	-
iShares MSCI EM SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	6	-	-	-
iShares MSCI EMU Large Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	1	-	-
iShares MSCI EMU Mid Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,028	5	-	-
iShares MSCI EMU Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,131	50	(14)	-
iShares MSCI EMU SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	73	3	(1)	-
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	17,459	138	(62)	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	9	-	-	-
iShares MSCI Europe Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,940	131	(48)	-
iShares MSCI France UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	3	-	-
iShares MSCI Japan SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	42,863	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	49,737	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	44,014	311	(1,504)	234
iShares MSCI USA Leaders UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	31	-	-	-
iShares MSCI USA Leaders UCITS ETF	BlackRock, Inc.	USD	89	-	3	1
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	509	-	-	-
iShares MSCI USA Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	22,699	-	-	-
iShares MSCI USA Screened UCITS ETF	BlackRock, Inc.	USD	49,861	735	1,532	362
iShares MSCI USA SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,432	-	-	-
iShares MSCI USA SRI UCITS ETF	BlackRock, Inc.	USD	41,512	4,363	(675)	414

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	14,237	-	-	-
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	3,349	85	104	27
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	-	-	-	
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3	-	-	-
iShares MSCI World Quality Factor Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	79	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	5,530	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock, Inc.	USD	11,978	171	566	97
iShares MSCI World SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,410	-	-	-
iShares MSCI World SRI UCITS ETF	BlackRock, Inc.	USD	77,535	4,511	1,689	738
iShares NASDAQ US Biotechnology UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	477	-	-	-
iShares Nuclear Energy and Uranium Mining UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	8	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Smart City Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	117	-	-	-
iShares STOXX Europe Equity Multifactor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,865	10	-	-
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	273	-	-	-
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock, Inc.	USD	15	-	1	-
iShares STOXX World Equity Multifactor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,324	-	-	-
iShares US Mortgage Backed Securities UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	307,791	21	4	-

As at 31 May 2025

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares $ Short Duration Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	100,095	8	(2)	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	38,363	8	1	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	97,515	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	1	-	-
iShares $ Treasury Bond 20+yr UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	59,509	11	-	-
iShares $ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	498	-	-	-
iShares $ Ultrashort Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	58,871	(4)	-	-
iShares £ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	100	(1)	3	-
iShares £ Ultrashort Bond UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	506	(4)	15	-
iShares € Govt Bond 0-3 Month UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	696	3	3	-
iShares € Govt Bond 20yr Target Duration UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,768	25	(1)	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	9,664	284	-	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock, Inc.	EUR	-	-	-	25
iShares € Ultrashort Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	169,828	3,172	18	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares € Ultrashort Bond UCITS ETF	BlackRock, Inc.	EUR	-	-	-	157
iShares Ageing Population UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,343	-	-	-
iShares China CNY Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	648	-	-	-
iShares Digital Security UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,197	-	-	-
iShares Digitalisation UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	21	(14)	-	-
iShares Digitalisation UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	254	-	-	-
iShares Edge MSCI EM Value Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	827	-	-	-
iShares Edge MSCI Europe Momentum Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	7,369	13	1	-
iShares Edge MSCI Europe Quality Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,037	20	-	-
iShares Edge MSCI Europe Value Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	11,784	77	(6)	-
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,176	-	-	-
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock, Inc.	USD	6,871	(206)	(182)	58

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,421	-	-	-
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock, Inc.	USD	27,029	1,796	6,562	244
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock, Inc.	USD	-	386	-	259
iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock, Inc.	USD	16,802	(101)	(803)	142
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	8,415	-	-	-
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock, Inc.	USD	25,721	1,485	6,226	234
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock, Inc.	USD	-	236	-	239
iShares Edge MSCI World Value Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	13,855	-	-	-
iShares Energy Storage & Hydrogen UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	7	-	-	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	3,080	-	-	-
iShares Healthcare Innovation UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	226	-	-	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Inclusion and Diversity UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	5	-	-	-
iShares Inclusion and Diversity UCITS ETF	BlackRock, Inc.	USD	482	39	113	5
iShares Inclusion and Diversity UCITS ETF	BlackRock, Inc.	USD	-	25	-	6
iShares India INR Govt Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	-	-	-
iShares Metaverse UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	10,365	-	-	-
iShares MSCI ACWI SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	494	-	-	-
iShares MSCI ACWI SRI UCITS ETF	BlackRock, Inc.	USD	710	3	109	6
iShares MSCI ACWI SRI UCITS ETF	BlackRock, Inc.	USD	-	3	-	4
iShares MSCI China UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,930	-	-	-
iShares MSCI EM ex-China UCITS ETF	iShares MSCI Brazil UCITS ETF (DE)	USD	153,837	(916)	1,640	-
iShares MSCI EM IMI Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	40,045	-	-	-
iShares MSCI EM SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	6	-	-	-
iShares MSCI EMU Large Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	827	-	-	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI EMU Mid Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,215	1	1	-
iShares MSCI EMU Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	15,051	93	5	-
iShares MSCI EMU SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	755	6	-	-
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	43,111	352	42	-
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	187	-	-	-
iShares MSCI Europe Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	38,670	147	42	-
iShares MSCI France UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,602	3	1	-
iShares MSCI Global Semiconductors UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	4	-	-
iShares MSCI Japan SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	24,976	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	15,079	578	2,984	131
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	-	182	-	124
iShares MSCI USA Leaders UCITS ETF	BlackRock, Inc.	USD	46	-	(2)	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI USA Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	10,577	-	-	-
iShares MSCI USA Screened UCITS ETF	BlackRock, Inc.	USD	40,902	631	6,584	285
iShares MSCI USA Screened UCITS ETF	BlackRock, Inc.	USD	-	270	-	245
iShares MSCI USA SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	185	-	-	-
iShares MSCI USA SRI UCITS ETF	BlackRock, Inc.	USD	48,439	7,579	12,659	540
iShares MSCI USA SRI UCITS ETF	BlackRock, Inc.	USD	-	4,264	-	711
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	40,593	-	-	-
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	2,899	110	549	24
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	-	50	-	24
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	22,484	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock, Inc.	USD	10,854	165	2,060	92

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI World Screened UCITS ETF	BlackRock, Inc.	USD	-	7	-	72
iShares MSCI World SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	29,323	-	-	-
iShares MSCI World SRI UCITS ETF	BlackRock, Inc.	USD	-	1,730	-	766
iShares MSCI World SRI UCITS ETF	BlackRock, Inc.	USD	77,169	2,976	19,704	743
iShares Smart City Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	334	-	-	-
iShares STOXX Europe Equity Multifactor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,155	14	3	-
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	298	-	-	-
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock, Inc.	USD	18	-	-	-
iShares STOXX World Equity Multifactor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,055	-	-	-
iShares US Mortgage Backed Securities UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	240,103	48	(3)	-

Significant investors

As at 30 November 2025 and 31 May 2025, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

11. Related party transactions (continued)

Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	30 November 2025 '000	30 November 2024 '000
iShares $ Short Duration Corp Bond UCITS ETF	USD	117	71
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	431	279
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD	12	-
iShares $ Treasury Bond 20+yr UCITS ETF	USD	3,411	3,839
iShares $ Ultrashort Bond UCITS ETF	USD	29	17
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP	8	4
iShares £ Ultrashort Bond UCITS ETF	GBP	76	54
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR	110	96
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	17	19
iShares € Ultrashort Bond UCITS ETF	EUR	200	337
iShares Ageing Population UCITS ETF	USD	174	77
iShares Automation & Robotics UCITS ETF	USD	512	429
iShares Copper Miners UCITS ETF	USD	4	1
iShares Digital Entertainment and Education UCITS ETF	USD	4	4
iShares Digital Security UCITS ETF	USD	454	267
iShares Digitalisation UCITS ETF	USD	96	82
iShares Edge MSCI EM Value Factor UCITS ETF	USD	75	24
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR	18	11
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR	13	16
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR	86	81
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD	5	4
iShares Edge MSCI USA Quality Factor UCITS ETF	USD	25	63
iShares Edge MSCI USA Value Factor UCITS ETF	USD	57	30
iShares Edge MSCI World Momentum Factor UCITS ETF	USD	196	126
iShares Edge MSCI World Quality Factor UCITS ETF	USD	160	161
iShares Edge MSCI World Value Factor UCITS ETF	USD	482	496
iShares Electric Vehicles and Driving Technology UCITS ETF	USD	123	229
iShares Energy Storage & Hydrogen UCITS ETF	USD	2	-
iShares Essential Metals Producers UCITS ETF	USD	38	6
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD	391	428
iShares Healthcare Innovation UCITS ETF	USD	398	307
iShares Inclusion and Diversity UCITS ETF	USD	7	7
iShares Lithium & Battery Producers UCITS ETF	USD	2	-
iShares Metaverse UCITS ETF	USD	2	1
iShares MSCI China Tech UCITS ETF	USD	636	1
iShares MSCI China UCITS ETF	USD	813	113
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD	1,392	600
iShares MSCI EM ex-China UCITS ETF	USD	106	35
iShares MSCI EM IMI Screened UCITS ETF	USD	3,278	1,421

11. Related party transactions (continued)

Securities lending (continued):

Fund name	Currency	30 November 2025 '000	30 November 2024 '000
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR	169	115
iShares MSCI EMU Large Cap UCITS ETF	EUR	3	4
iShares MSCI EMU Mid Cap UCITS ETF	EUR	37	18
iShares MSCI EMU Screened UCITS ETF	EUR	96	60
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR	270	230
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR	3	2
iShares MSCI Europe Screened UCITS ETF	EUR	175	164
iShares MSCI France UCITS ETF	EUR	4	4
iShares MSCI Global Semiconductors UCITS ETF	USD	45	23
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD	380	430
iShares MSCI Japan Screened UCITS ETF	USD	389	475
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD	234	229
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD	16	12
iShares MSCI USA Screened UCITS ETF	USD	197	139
iShares MSCI USA Value Factor Advanced UCITS ETF	USD	2	10
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD	437	424
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD	42	33
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD	13	14
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	2	6
iShares MSCI World Screened UCITS ETF	USD	345	242
iShares MSCI World Value Factor Advanced UCITS ETF	USD	24	20
iShares NASDAQ US Biotechnology UCITS ETF	USD	280	183
iShares OMX Stockholm Capped UCITS ETF	SEK	197	554
iShares Smart City Infrastructure UCITS ETF	USD	64	50
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR	1	17
iShares STOXX USA Equity Multifactor UCITS ETF	USD	-	1
iShares STOXX World Equity Multifactor UCITS ETF	USD	-	41

Other reimbursements

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 May 2025: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (31 May 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 May 2025: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 November 2025 and 31 May 2025.

13. Subsequent events

On 1 December 2025, the USD (Acc) share class on iShares Metaverse UCITS ETF was delisted from the Euronext Milan and listed on Euronext Amsterdam.

On 2 December 2025, iShares Quantum Computing UCITS ETF USD (Acc) was launched.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to update the primary market initial dealing timetable and to update the dividend policy for certain Funds.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 30 November 2025.

14. Approval date

The financial statements were approved by the Directors on 30 January 2026.

iSHARES IV PLC

SCHEDULE OF INVESTMENTS (UNAUDITED)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 97.88%)				
Corporate debt instruments (31 May 2025: 97.88%)				
		Australia (31 May 2025: 1.51%)		
USD	1,525,000	Australia & New Zealand Banking Group Ltd., 3.92%, 30/09/2027	1,529	0.02
USD	1,930,000	Australia & New Zealand Banking Group Ltd., 4.36%, 18/06/2028	1,954	0.02
USD	3,470,000	Australia & New Zealand Banking Group Ltd., 4.42%, 16/12/2026	3,491	0.05
USD	1,770,000	Australia & New Zealand Banking Group Ltd., 4.62%, 16/12/2029^	1,815	0.02
USD	2,710,000	Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027^	2,738	0.04
USD	1,430,000	Australia & New Zealand Banking Group Ltd., 4.90%, 16/07/2027^	1,455	0.02
USD	2,498,000	Australia & New Zealand Banking Group Ltd., 5.00%, 18/03/2026	2,506	0.03
USD	1,920,000	Australia & New Zealand Banking Group Ltd., 5.09%, 08/12/2025	1,920	0.02
USD	2,965,000	BHP Billiton Finance USA Ltd., 4.75%, 28/02/2028	3,015	0.04
USD	1,975,000	BHP Billiton Finance USA Ltd., 4.87%, 27/02/2026	1,978	0.03
USD	2,530,000	BHP Billiton Finance USA Ltd., 5.00%, 21/02/2030^	2,616	0.03
USD	1,385,000	BHP Billiton Finance USA Ltd., 5.10%, 08/09/2028	1,427	0.02
USD	2,042,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026	2,060	0.03
USD	2,240,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2030	2,340	0.03
USD	1,320,000	Commonwealth Bank of Australia, 4.15%, 01/10/2030^	1,328	0.02
USD	1,475,000	Commonwealth Bank of Australia, 4.42%, 14/03/2028	1,495	0.02
USD	3,550,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	3,575	0.05
USD	2,330,000	Commonwealth Bank of Australia, 5.32%, 13/03/2026	2,338	0.03
USD	2,972,000	National Australia Bank Ltd., 2.50%, 12/07/2026	2,946	0.04
USD	1,791,000	National Australia Bank Ltd., 3.38%, 14/01/2026	1,790	0.02
USD	2,476,000	National Australia Bank Ltd., 3.91%, 09/06/2027^	2,479	0.03
USD	3,505,000	National Australia Bank Ltd., 4.31%, 13/06/2028	3,545	0.05
USD	3,805,000	National Australia Bank Ltd., 4.50%, 26/10/2027	3,853	0.05
USD	2,020,000	National Australia Bank Ltd., 4.53%, 13/06/2030	2,064	0.03
USD	918,000	National Australia Bank Ltd., 4.75%, 10/12/2025	918	0.01
USD	1,905,000	National Australia Bank Ltd., 4.79%, 10/01/2029	1,954	0.02
USD	2,420,000	National Australia Bank Ltd., 4.90%, 13/06/2028^	2,482	0.03
USD	1,760,000	National Australia Bank Ltd., 4.90%, 14/01/2030	1,821	0.02
USD	2,495,000	National Australia Bank Ltd., 4.94%, 12/01/2028^	2,551	0.03
USD	2,914,000	National Australia Bank Ltd., 4.97%, 12/01/2026	2,916	0.04
USD	1,175,000	National Australia Bank Ltd., 5.09%, 11/06/2027	1,197	0.02
USD	2,010,000	Rio Tinto Finance USA Ltd., 7.12%, 15/07/2028	2,168	0.03
USD	5,490,000	Westpac Banking Corp., 1.15%, 03/06/2026	5,414	0.07
USD	3,110,000	Westpac Banking Corp., 1.95%, 20/11/2028	2,947	0.04
USD	1,480,000	Westpac Banking Corp., 2.65%, 16/01/2030	1,408	0.02
USD	2,470,000	Westpac Banking Corp., 2.70%, 19/08/2026	2,450	0.03
USD	3,700,000	Westpac Banking Corp., 2.85%, 13/05/2026	3,681	0.05
USD	1,880,000	Westpac Banking Corp., 3.35%, 08/03/2027	1,872	0.02
USD	2,790,000	Westpac Banking Corp., 3.40%, 25/01/2028^	2,765	0.04
USD	1,000,000	Westpac Banking Corp., 4.04%, 26/08/2027	1,005	0.01
USD	2,465,000	Westpac Banking Corp., 4.35%, 01/07/2030	2,500	0.03
USD	2,035,000	Westpac Banking Corp., 4.60%, 20/10/2026	2,049	0.03
USD	1,365,000	Westpac Banking Corp., 5.05%, 16/04/2029^	1,418	0.02
USD	3,230,000	Westpac Banking Corp., 5.20%, 16/04/2026	3,244	0.04
USD	2,425,000	Westpac Banking Corp., 5.46%, 18/11/2027	2,499	0.03
USD	2,950,000	Westpac Banking Corp., 5.53%, 17/11/2028	3,093	0.04
USD	1,495,000	Woodside Finance Ltd., 4.90%, 19/05/2028	1,517	0.02
USD	2,890,000	Woodside Finance Ltd., 5.40%, 19/05/2030	2,976	0.04
		Total Australia	**113,102**	**1.47**
		Bermuda (31 May 2025: 0.03%)		
USD	1,010,000	Aircastle Ltd., 4.25%, 15/06/2026	1,010	0.01
USD	1,520,000	Enstar Group Ltd., 4.95%, 01/06/2029	1,540	0.02
		Total Bermuda	**2,550**	**0.03**
		Canada (31 May 2025: 4.19%)		
USD	1,850,000	Bank of Montreal, 0.95%, 22/01/2027	1,841	0.02
USD	4,725,000	Bank of Montreal, 1.25%, 15/09/2026	4,628	0.06
USD	1,855,000	Bank of Montreal, 2.65%, 08/03/2027	1,826	0.02
USD	3,020,000	Bank of Montreal, 4.06%, 22/09/2028	3,021	0.04
USD	3,000,000	Bank of Montreal, 4.57%, 10/09/2027	3,010	0.04
USD	2,085,000	Bank of Montreal, 4.64%, 10/09/2030	2,114	0.03
USD	2,290,000	Bank of Montreal, 4.70%, 14/09/2027	2,320	0.03
USD	1,675,000	Bank of Montreal, 5.00%, 27/01/2029	1,708	0.02
USD	3,140,000	Bank of Montreal, 5.20%, 01/02/2028	3,221	0.04
USD	2,415,000	Bank of Montreal, 5.27%, 11/12/2026	2,448	0.03
USD	3,300,000	Bank of Montreal, 5.30%, 05/06/2026	3,321	0.04
USD	1,105,000	Bank of Montreal, 5.37%, 04/06/2027	1,128	0.02
USD	2,955,000	Bank of Montreal, 5.72%, 25/09/2028	3,085	0.04
USD	2,375,000	Bank of Nova Scotia, 1.05%, 02/03/2026	2,357	0.03
USD	2,310,000	Bank of Nova Scotia, 1.30%, 15/09/2026	2,262	0.03
USD	2,340,000	Bank of Nova Scotia, 1.35%, 24/06/2026	2,307	0.03
USD	1,480,000	Bank of Nova Scotia, 1.95%, 02/02/2027	1,448	0.02
USD	3,645,000	Bank of Nova Scotia, 2.70%, 03/08/2026	3,615	0.05
USD	1,790,000	Bank of Nova Scotia, 2.95%, 11/03/2027	1,769	0.02
USD	2,460,000	Bank of Nova Scotia, 4.04%, 15/09/2028	2,457	0.03
USD	2,445,000	Bank of Nova Scotia, 4.40%, 08/09/2028	2,457	0.03
USD	1,878,000	Bank of Nova Scotia, 4.50%, 16/12/2025	1,878	0.02
USD	3,155,000	Bank of Nova Scotia, 4.75%, 02/02/2026	3,157	0.04
USD	3,955,000	Bank of Nova Scotia, 4.85%, 01/02/2030	4,050	0.05
USD	2,515,000	Bank of Nova Scotia, 4.93%, 14/02/2029	2,561	0.03
USD	2,345,000	Bank of Nova Scotia, 5.25%, 12/06/2028	2,418	0.03
USD	2,920,000	Bank of Nova Scotia, 5.35%, 07/12/2026	2,960	0.04
USD	1,730,000	Bank of Nova Scotia, 5.40%, 04/06/2027	1,768	0.02
USD	1,500,000	Bank of Nova Scotia, 5.45%, 01/08/2029	1,568	0.02
USD	1,450,000	Brookfield Asset Management Ltd., 4.65%, 15/11/2030	1,459	0.02
USD	2,960,000	Brookfield Finance, Inc., 3.90%, 25/01/2028	2,949	0.04
USD	2,269,000	Brookfield Finance, Inc., 4.25%, 02/06/2026	2,269	0.03
USD	1,985,000	Brookfield Finance, Inc., 4.35%, 15/04/2030	1,993	0.03
USD	2,835,000	Brookfield Finance, Inc., 4.85%, 29/03/2029	2,886	0.04

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	1,320,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	1,300	0.02
USD	1,130,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	1,123	0.02
USD	1,480,000	Canadian Imperial Bank of Commerce, 4.24%, 08/09/2028	1,484	0.02
USD	3,540,000	Canadian Imperial Bank of Commerce, 4.51%, 11/09/2027	3,550	0.05
USD	1,635,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030^	1,661	0.02
USD	2,575,000	Canadian Imperial Bank of Commerce, 4.86%, 13/01/2028	2,597	0.03
USD	4,375,000	Canadian Imperial Bank of Commerce, 4.86%, 30/03/2029	4,442	0.06
USD	2,680,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	2,741	0.04
USD	2,980,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	3,039	0.04
USD	2,255,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	2,338	0.03
USD	2,060,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	2,093	0.03
USD	1,065,000	Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028	1,120	0.02
USD	1,459,000	Canadian National Railway Co., 2.75%, 01/03/2026	1,455	0.02
USD	1,319,000	Canadian Natural Resources Ltd., 2.95%, 15/07/2030	1,244	0.02
USD	3,015,000	Canadian Natural Resources Ltd., 3.85%, 01/06/2027	3,003	0.04
USD	1,710,000	Canadian Natural Resources Ltd., 5.00%, 15/12/2029^	1,751	0.02
USD	2,545,000	Canadian Pacific Railway Co., 1.75%, 02/12/2026	2,489	0.03
USD	1,415,000	Canadian Pacific Railway Co., 2.05%, 05/03/2030	1,299	0.02
USD	1,285,000	Canadian Pacific Railway Co., 4.00%, 01/06/2028	1,284	0.02
USD	1,455,000	Canadian Pacific Railway Co., 4.80%, 30/03/2030	1,493	0.02
USD	965,000	CGI, Inc., 1.45%, 14/09/2026	946	0.01
USD	2,215,000	CGI, Inc., 4.95%, 14/03/2030	2,251	0.03
USD	1,480,000	Deere Funding Canada Corp., 4.15%, 09/10/2030	1,481	0.02
USD	1,114,000	Enbridge, Inc., 1.60%, 04/10/2026	1,091	0.01
USD	2,448,000	Enbridge, Inc., 3.13%, 15/11/2029	2,347	0.03
USD	1,505,000	Enbridge, Inc., 3.70%, 15/07/2027	1,496	0.02
USD	1,275,000	Enbridge, Inc., 4.20%, 20/11/2028	1,278	0.02
USD	2,085,000	Enbridge, Inc., 4.25%, 01/12/2026	2,090	0.03
USD	1,275,000	Enbridge, Inc., 4.50%, 15/02/2031	1,280	0.02
USD	1,600,000	Enbridge, Inc., 4.90%, 20/06/2030^	1,638	0.02
USD	1,535,000	Enbridge, Inc., 5.25%, 05/04/2027	1,556	0.02
USD	2,271,000	Enbridge, Inc., 5.30%, 05/04/2029	2,344	0.03
USD	1,835,000	Enbridge, Inc., 5.90%, 15/11/2026	1,864	0.02
USD	1,825,000	Enbridge, Inc., 6.00%, 15/11/2028	1,919	0.03
USD	1,355,000	Fairfax Financial Holdings Ltd., 4.63%, 29/04/2030	1,362	0.02
USD	1,175,000	Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028	1,189	0.02
USD	2,536,000	Fortis, Inc., 3.06%, 04/10/2026	2,513	0.03
USD	1,185,000	Kinross Gold Corp., 4.50%, 15/07/2027	1,185	0.02
USD	2,430,000	Magna International, Inc., 2.45%, 15/06/2030	2,248	0.03
USD	1,050,000	Manulife Financial Corp., 2.48%, 19/05/2027	1,028	0.01
USD	3,415,000	Manulife Financial Corp., 4.15%, 04/03/2026	3,415	0.04
USD	1,960,000	National Bank of Canada, 4.50%, 10/10/2029	1,984	0.03
USD	560,000	National Bank of Canada, 4.70%, 05/03/2027	560	0.01
USD	1,900,000	National Bank of Canada, 4.95%, 01/02/2028	1,919	0.03
USD	1,565,000	National Bank of Canada, 5.60%, 02/07/2027	1,578	0.02
USD	2,465,000	National Bank of Canada, 5.60%, 18/12/2028	2,573	0.03
USD	1,250,000	Nutrien Ltd., 2.95%, 13/05/2030	1,184	0.02
USD	1,755,000	Nutrien Ltd., 4.20%, 01/04/2029	1,755	0.02
USD	1,685,000	Nutrien Ltd., 4.90%, 27/03/2028	1,714	0.02
USD	965,000	Rogers Communications, Inc., 2.90%, 15/11/2026	954	0.01
USD	3,000,000	Rogers Communications, Inc., 3.20%, 15/03/2027	2,962	0.04
USD	720,000	Rogers Communications, Inc., 3.63%, 15/12/2025	720	0.01
USD	3,350,000	Rogers Communications, Inc., 5.00%, 15/02/2029^	3,413	0.04
USD	1,374,000	Royal Bank of Canada, 0.88%, 20/01/2026	1,367	0.02
USD	2,850,000	Royal Bank of Canada, 1.15%, 14/07/2026	2,800	0.04
USD	3,689,000	Royal Bank of Canada, 1.20%, 27/04/2026	3,647	0.05
USD	1,895,000	Royal Bank of Canada, 1.40%, 02/11/2026	1,853	0.02
USD	840,000	Royal Bank of Canada, 2.05%, 21/01/2027	824	0.01
USD	2,530,000	Royal Bank of Canada, 3.63%, 04/05/2027	2,523	0.03
USD	2,550,000	Royal Bank of Canada, 4.00%, 03/11/2028	2,542	0.03
USD	3,110,000	Royal Bank of Canada, 4.24%, 03/08/2027	3,130	0.04
USD	3,005,000	Royal Bank of Canada, 4.50%, 06/08/2029	3,037	0.04
USD	3,650,000	Royal Bank of Canada, 4.51%, 18/10/2027	3,665	0.05
USD	1,845,000	Royal Bank of Canada, 4.52%, 18/10/2028	1,862	0.02
USD	3,250,000	Royal Bank of Canada, 4.65%, 27/01/2026	3,253	0.04
USD	5,201,000	Royal Bank of Canada, 4.65%, 18/10/2030	5,280	0.07
USD	3,220,000	Royal Bank of Canada, 4.72%, 27/03/2028	3,248	0.04
USD	1,870,000	Royal Bank of Canada, 4.87%, 12/01/2026	1,872	0.02
USD	2,545,000	Royal Bank of Canada, 4.87%, 19/01/2027	2,573	0.03
USD	2,650,000	Royal Bank of Canada, 4.90%, 12/01/2028	2,705	0.04
USD	2,405,000	Royal Bank of Canada, 4.95%, 01/02/2029	2,476	0.03
USD	3,680,000	Royal Bank of Canada, 4.96%, 24/01/2029	3,743	0.05
USD	2,180,000	Royal Bank of Canada, 4.97%, 02/08/2030	2,237	0.03
USD	3,560,000	Royal Bank of Canada, 5.07%, 23/07/2027	3,583	0.05
USD	3,072,000	Royal Bank of Canada, 5.20%, 20/07/2026	3,096	0.04
USD	3,165,000	Royal Bank of Canada, 5.20%, 01/08/2028	3,267	0.04
USD	4,035,000	Royal Bank of Canada, 6.00%, 01/11/2027	4,192	0.06
USD	1,015,000	TELUS Corp., 2.80%, 16/02/2027	999	0.01
USD	1,120,000	TELUS Corp., 3.70%, 15/09/2027	1,111	0.01
USD	2,778,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	2,769	0.04
USD	4,781,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	4,714	0.06
USD	3,195,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	3,128	0.04
USD	1,315,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	1,287	0.02
USD	2,760,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	2,720	0.04
USD	3,570,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	3,577	0.05
USD	1,870,000	Toronto-Dominion Bank, 4.11%, 13/10/2028	1,874	0.02
USD	2,570,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	2,587	0.03
USD	2,445,000	Toronto-Dominion Bank, 4.57%, 02/06/2028	2,477	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	4,535,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	4,592	0.06
USD	2,700,000	Toronto-Dominion Bank, 4.78%, 17/12/2029^	2,767	0.04
USD	3,030,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	3,100	0.04
USD	3,025,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	3,077	0.04
USD	1,825,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	1,849	0.02
USD	2,560,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	2,631	0.03
USD	1,240,000	Toronto-Dominion Bank, 5.10%, 09/01/2026^	1,241	0.02
USD	3,305,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	3,380	0.04
USD	1,680,000	Toronto-Dominion Bank, 5.26%, 11/12/2026	1,702	0.02
USD	3,025,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	3,138	0.04
USD	4,730,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	4,775	0.06
USD	3,205,000	TransCanada PipeLines Ltd., 4.10%, 15/04/2030	3,175	0.04
USD	3,385,000	TransCanada PipeLines Ltd., 4.25%, 15/05/2028	3,392	0.04
USD	1,440,000	Waste Connections, Inc., 2.60%, 01/02/2030	1,360	0.02
USD	1,235,000	Waste Connections, Inc., 3.50%, 01/05/2029	1,218	0.02
USD	1,780,000	Waste Connections, Inc., 4.25%, 01/12/2028	1,795	0.02
		Total Canada	**322,812**	**4.20**
		Cayman Islands (31 May 2025: 0.17%)		
USD	1,340,000	Sands China Ltd., 2.30%, 08/03/2027^	1,303	0.02
USD	1,315,000	Sands China Ltd., 2.85%, 08/03/2029^	1,240	0.02
USD	1,120,000	Sands China Ltd., 3.80%, 08/01/2026	1,120	0.01
USD	1,915,000	Sands China Ltd., 4.37%, 18/06/2030	1,875	0.02
USD	4,515,000	Sands China Ltd., 5.40%, 08/08/2028	4,585	0.06
		Total Cayman Islands	**10,123**	**0.13**
		Finland (31 May 2025: 0.01%)		
USD	975,000	Nokia OYJ, 4.38%, 12/06/2027	976	0.01
		Total Finland	**976**	**0.01**
		France (31 May 2025: 0.16%)		
USD	986,000	BPCE SA, 3.38%, 02/12/2026	980	0.01
USD	2,560,000	Sanofi SA, 3.62%, 19/06/2028	2,552	0.03
USD	4,195,000	TotalEnergies Capital International SA, 2.83%, 10/01/2030	4,009	0.05
USD	3,400,000	TotalEnergies Capital International SA, 3.46%, 19/02/2029	3,347	0.05
USD	3,428,000	TotalEnergies Capital SA, 3.88%, 11/10/2028^	3,432	0.05
		Total France	**14,320**	**0.19**
		Germany (31 May 2025: 0.54%)		
USD	3,265,000	Deutsche Bank AG, 1.69%, 19/03/2026	3,241	0.04
USD	5,500,000	Deutsche Bank AG, 2.31%, 16/11/2027^	5,401	0.07
USD	3,770,000	Deutsche Bank AG, 2.55%, 07/01/2028	3,700	0.05
USD	2,905,000	Deutsche Bank AG, 5.00%, 11/09/2030	2,954	0.04
USD	2,510,000	Deutsche Bank AG, 5.37%, 10/01/2029	2,564	0.03
USD	2,055,000	Deutsche Bank AG, 5.41%, 10/05/2029	2,140	0.03
USD	2,540,000	Deutsche Bank AG, 5.71%, 08/02/2028	2,581	0.04
USD	5,040,000	Deutsche Bank AG, 6.72%, 18/01/2029	5,282	0.07
USD	3,780,000	Deutsche Bank AG, 6.82%, 20/11/2029	4,038	0.05
USD	3,760,000	Deutsche Bank AG, 7.15%, 13/07/2027	3,824	0.05
		Total Germany	**35,725**	**0.47**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (31 May 2025: 0.92%)		
USD	2,209,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 30/01/2026	2,201	0.03
USD	9,135,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	8,997	0.12
USD	9,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028	8,908	0.12
USD	2,280,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	2,262	0.03
USD	1,744,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.88%, 23/01/2028	1,735	0.02
USD	1,570,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.38%, 15/11/2030^	1,568	0.02
USD	1,917,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.45%, 03/04/2026	1,918	0.02
USD	1,740,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 15/10/2027	1,753	0.02
USD	3,330,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.63%, 10/09/2029	3,370	0.04
USD	1,625,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.87%, 01/04/2028	1,652	0.02
USD	1,890,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.10%, 19/01/2029	1,936	0.03
USD	2,470,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.75%, 06/06/2028^	2,560	0.03
USD	2,035,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027	2,074	0.03
USD	2,095,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.15%, 30/09/2030	2,251	0.03
USD	3,816,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027	3,925	0.05
USD	3,213,000	CRH SMW Finance DAC, 5.12%, 09/01/2030	3,313	0.04
USD	1,945,000	CRH SMW Finance DAC, 5.20%, 21/05/2029^	2,010	0.03
USD	1,435,000	Eaton Capital ULC, 4.45%, 09/05/2030	1,452	0.02
USD	1,380,000	Icon Investments Six DAC, 5.81%, 08/05/2027	1,407	0.02
USD	1,775,000	Icon Investments Six DAC, 5.85%, 08/05/2029	1,854	0.02
USD	1,645,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	1,471	0.02
USD	1,765,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	1,841	0.02
USD	4,329,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	4,298	0.06
USD	2,030,000	Smurfit Kappa Treasury ULC, 5.20%, 15/01/2030	2,097	0.03
USD	1,985,000	Trane Technologies Financing Ltd., 3.80%, 21/03/2029	1,972	0.03
		Total Ireland	**68,825**	**0.90**
		Japan (31 May 2025: 2.92%)		
USD	2,715,000	Honda Motor Co. Ltd., 2.53%, 10/03/2027	2,665	0.03
USD	2,630,000	Honda Motor Co. Ltd., 4.44%, 08/07/2028	2,652	0.03
USD	3,299,000	Honda Motor Co. Ltd., 4.69%, 08/07/2030	3,342	0.04
USD	4,615,000	Mitsubishi UFJ Financial Group, Inc., 1.54%, 20/07/2027	4,539	0.06
USD	3,915,000	Mitsubishi UFJ Financial Group, Inc., 1.64%, 13/10/2027	3,832	0.05
USD	2,940,000	Mitsubishi UFJ Financial Group, Inc., 2.05%, 17/07/2030	2,671	0.03
USD	4,335,000	Mitsubishi UFJ Financial Group, Inc., 2.34%, 19/01/2028	4,251	0.06
USD	3,367,000	Mitsubishi UFJ Financial Group, Inc., 2.56%, 25/02/2030^	3,156	0.04

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	1,285,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	1,272	0.02
USD	4,585,000	Mitsubishi UFJ Financial Group, Inc., 3.20%, 18/07/2029	4,441	0.06
USD	2,000,000	Mitsubishi UFJ Financial Group, Inc., 3.29%, 25/07/2027	1,981	0.03
USD	1,861,000	Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027	1,856	0.02
USD	3,430,000	Mitsubishi UFJ Financial Group, Inc., 3.74%, 07/03/2029	3,400	0.04
USD	3,606,000	Mitsubishi UFJ Financial Group, Inc., 3.85%, 01/03/2026	3,604	0.05
USD	2,800,000	Mitsubishi UFJ Financial Group, Inc., 3.96%, 02/03/2028	2,802	0.04
USD	1,670,000	Mitsubishi UFJ Financial Group, Inc., 4.05%, 11/09/2028	1,679	0.02
USD	3,335,000	Mitsubishi UFJ Financial Group, Inc., 4.08%, 19/04/2028	3,335	0.04
USD	4,175,000	Mitsubishi UFJ Financial Group, Inc., 5.02%, 20/07/2028^	4,236	0.06
USD	1,475,000	Mitsubishi UFJ Financial Group, Inc., 5.24%, 19/04/2029	1,515	0.02
USD	1,825,000	Mitsubishi UFJ Financial Group, Inc., 5.26%, 17/04/2030^	1,887	0.02
USD	2,880,000	Mitsubishi UFJ Financial Group, Inc., 5.35%, 13/09/2028	2,948	0.04
USD	3,735,000	Mitsubishi UFJ Financial Group, Inc., 5.42%, 22/02/2029	3,844	0.05
USD	4,565,000	Mizuho Financial Group, Inc., 1.23%, 22/05/2027	4,502	0.06
USD	3,110,000	Mizuho Financial Group, Inc., 1.55%, 09/07/2027^	3,062	0.04
USD	910,000	Mizuho Financial Group, Inc., 2.84%, 13/09/2026	902	0.01
USD	1,325,000	Mizuho Financial Group, Inc., 2.87%, 13/09/2030	1,262	0.02
USD	1,890,000	Mizuho Financial Group, Inc., 3.15%, 16/07/2030	1,821	0.02
USD	1,100,000	Mizuho Financial Group, Inc., 3.17%, 11/09/2027	1,086	0.01
USD	1,070,000	Mizuho Financial Group, Inc., 3.26%, 22/05/2030	1,038	0.01
USD	855,000	Mizuho Financial Group, Inc., 3.66%, 28/02/2027	852	0.01
USD	2,685,000	Mizuho Financial Group, Inc., 4.02%, 05/03/2028	2,691	0.03
USD	2,215,000	Mizuho Financial Group, Inc., 4.25%, 11/09/2029	2,222	0.03
USD	2,865,000	Mizuho Financial Group, Inc., 5.38%, 26/05/2030^	2,974	0.04
USD	1,470,000	Mizuho Financial Group, Inc., 5.38%, 10/07/2030^	1,527	0.02
USD	1,520,000	Mizuho Financial Group, Inc., 5.41%, 13/09/2028^	1,556	0.02
USD	2,260,000	Mizuho Financial Group, Inc., 5.67%, 27/05/2029^	2,344	0.03
USD	4,235,000	Mizuho Financial Group, Inc., 5.78%, 06/07/2029^	4,413	0.06
USD	3,235,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	3,187	0.04
USD	2,515,000	Nomura Holdings, Inc., 2.17%, 14/07/2028	2,390	0.03
USD	3,150,000	Nomura Holdings, Inc., 2.33%, 22/01/2027	3,086	0.04
USD	2,695,000	Nomura Holdings, Inc., 2.68%, 16/07/2030	2,491	0.03
USD	1,360,000	Nomura Holdings, Inc., 2.71%, 22/01/2029	1,301	0.02
USD	4,170,000	Nomura Holdings, Inc., 3.10%, 16/01/2030^	3,972	0.05
USD	1,685,000	Nomura Holdings, Inc., 4.90%, 01/07/2030^	1,717	0.02
USD	1,295,000	Nomura Holdings, Inc., 5.39%, 06/07/2027	1,318	0.02
USD	965,000	Nomura Holdings, Inc., 5.60%, 02/07/2027	985	0.01
USD	1,300,000	Nomura Holdings, Inc., 5.61%, 06/07/2029	1,355	0.02
USD	1,365,000	Nomura Holdings, Inc., 5.71%, 09/01/2026	1,367	0.02
USD	1,910,000	Nomura Holdings, Inc., 5.84%, 18/01/2028	1,973	0.03
USD	1,985,000	Nomura Holdings, Inc., 6.07%, 12/07/2028	2,075	0.03
USD	450,000	ORIX Corp., 3.70%, 18/07/2027	447	0.01
USD	1,195,000	ORIX Corp., 4.45%, 09/09/2030	1,201	0.02
USD	1,690,000	ORIX Corp., 4.65%, 10/09/2029^	1,716	0.02
USD	1,410,000	ORIX Corp., 5.00%, 13/09/2027^	1,433	0.02
USD	2,579,000	Sumitomo Mitsui Financial Group, Inc., 0.95%, 12/01/2026	2,571	0.03
USD	5,195,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	5,089	0.07
USD	5,825,000	Sumitomo Mitsui Financial Group, Inc., 1.90%, 17/09/2028	5,496	0.07
USD	4,030,000	Sumitomo Mitsui Financial Group, Inc., 2.13%, 08/07/2030^	3,676	0.05
USD	440,000	Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030	398	0.01
USD	945,000	Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027	926	0.01
USD	1,415,000	Sumitomo Mitsui Financial Group, Inc., 2.47%, 14/01/2029^	1,351	0.02
USD	6,805,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	6,747	0.09
USD	1,710,000	Sumitomo Mitsui Financial Group, Inc., 2.72%, 27/09/2029	1,625	0.02
USD	3,460,000	Sumitomo Mitsui Financial Group, Inc., 2.75%, 15/01/2030	3,269	0.04
USD	3,355,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	3,326	0.04
USD	6,210,000	Sumitomo Mitsui Financial Group, Inc., 3.04%, 16/07/2029	5,976	0.08
USD	1,075,000	Sumitomo Mitsui Financial Group, Inc., 3.35%, 18/10/2027	1,063	0.01
USD	2,940,000	Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027^	2,915	0.04
USD	2,090,000	Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027	2,078	0.03
USD	2,025,000	Sumitomo Mitsui Financial Group, Inc., 3.54%, 17/01/2028	2,008	0.03
USD	3,485,000	Sumitomo Mitsui Financial Group, Inc., 3.78%, 09/03/2026	3,483	0.05
USD	1,555,000	Sumitomo Mitsui Financial Group, Inc., 3.94%, 19/07/2028	1,556	0.02
USD	945,000	Sumitomo Mitsui Financial Group, Inc., 4.31%, 16/10/2028^	953	0.01
USD	1,965,000	Sumitomo Mitsui Financial Group, Inc., 5.24%, 15/04/2030	2,045	0.03
USD	2,125,000	Sumitomo Mitsui Financial Group, Inc., 5.32%, 09/07/2029	2,208	0.03
USD	3,910,000	Sumitomo Mitsui Financial Group, Inc., 5.46%, 13/01/2026	3,916	0.05
USD	4,740,000	Sumitomo Mitsui Financial Group, Inc., 5.52%, 13/01/2028	4,887	0.06
USD	3,970,000	Sumitomo Mitsui Financial Group, Inc., 5.71%, 13/01/2030	4,193	0.05
USD	4,100,000	Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028	4,276	0.06
USD	2,055,000	Sumitomo Mitsui Financial Group, Inc., 5.80%, 13/07/2028	2,143	0.03
USD	1,548,000	Sumitomo Mitsui Financial Group, Inc., 5.85%, 13/07/2030^	1,654	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	2,615,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	2,644	0.03
USD	6,020,000	Takeda Pharmaceutical Co. Ltd., 2.05%, 31/03/2030	5,513	0.07
USD	4,435,000	Takeda Pharmaceutical Co. Ltd., 5.00%, 26/11/2028	4,544	0.06
USD	2,945,000	Toyota Motor Corp., 1.34%, 25/03/2026	2,924	0.04
USD	1,160,000	Toyota Motor Corp., 2.76%, 02/07/2029	1,113	0.01
USD	1,095,000	Toyota Motor Corp., 3.67%, 20/07/2028	1,092	0.01
USD	1,225,000	Toyota Motor Corp., 4.19%, 30/06/2027	1,232	0.02
USD	1,450,000	Toyota Motor Corp., 4.45%, 30/06/2030^	1,472	0.02
USD	1,495,000	Toyota Motor Corp., 5.12%, 13/07/2028	1,542	0.02
USD	760,000	Toyota Motor Corp., 5.28%, 13/07/2026^	766	0.01
		Total Japan	**232,844**	**3.03**
		Jersey (31 May 2025: 0.02%)		
USD	1,195,000	Aptiv Swiss Holdings Ltd., 4.65%, 13/09/2029	1,218	0.02
		Total Jersey	**1,218**	**0.02**
		Luxembourg (31 May 2025: 0.24%)		
USD	1,025,000	ArcelorMittal SA, 4.25%, 16/07/2029^	1,028	0.01
USD	2,965,000	ArcelorMittal SA, 6.55%, 29/11/2027	3,086	0.04
USD	2,995,000	DH Europe Finance II SARL, 2.60%, 15/11/2029	2,839	0.04
USD	1,650,000	JBS USA Holding Lux SARL/JBS USA Food Co./JBS Lux Co. SARL, 3.00%, 02/02/2029^	1,591	0.02
USD	2,880,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	2,900	0.04
USD	1,260,000	nVent Finance SARL, 4.55%, 15/04/2028	1,268	0.02
USD	1,015,000	Tyco Electronics Group SA, 4.50%, 13/02/2026	1,016	0.01
		Total Luxembourg	**13,728**	**0.18**
		Netherlands (31 May 2025: 0.86%)		
USD	3,080,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	3,070	0.04
USD	1,605,000	Cooperatieve Rabobank UA, 3.96%, 17/10/2028	1,609	0.02
USD	1,110,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	1,114	0.02
USD	1,210,000	Cooperatieve Rabobank UA, 4.37%, 27/05/2027	1,220	0.02
USD	1,535,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	1,567	0.02
USD	915,000	Cooperatieve Rabobank UA, 4.80%, 09/01/2029	939	0.01
USD	2,374,000	Cooperatieve Rabobank UA, 4.85%, 09/01/2026	2,375	0.03
USD	1,375,000	Cooperatieve Rabobank UA, 4.88%, 21/01/2028	1,407	0.02
USD	975,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027^	989	0.01
USD	980,000	Cooperatieve Rabobank UA, 5.50%, 05/10/2026^	993	0.01
USD	8,853,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030^	10,421	0.14
USD	2,615,000	ING Groep NV, 1.73%, 01/04/2027	2,594	0.03
USD	3,500,000	ING Groep NV, 3.95%, 29/03/2027	3,495	0.05
USD	2,100,000	ING Groep NV, 4.02%, 28/03/2028	2,097	0.03
USD	3,345,000	ING Groep NV, 4.05%, 09/04/2029^	3,335	0.04
USD	3,720,000	ING Groep NV, 4.55%, 02/10/2028	3,768	0.05
USD	2,290,000	ING Groep NV, 4.86%, 25/03/2029	2,326	0.03
USD	3,300,000	ING Groep NV, 5.33%, 19/03/2030^	3,417	0.04
USD	3,275,000	ING Groep NV, 6.08%, 11/09/2027^	3,321	0.04
USD	1,415,000	LYB International Finance II BV, 3.50%, 02/03/2027^	1,407	0.02
USD	1,355,000	NXP BV/NXP Funding LLC, 5.55%, 01/12/2028	1,403	0.02
USD	1,080,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.15%, 01/05/2027^	1,065	0.01
USD	2,597,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.40%, 01/05/2030	2,502	0.03
USD	2,595,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.88%, 18/06/2026	2,592	0.03
USD	1,165,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 19/08/2028	1,168	0.02
USD	2,115,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 18/06/2029^	2,118	0.03
USD	1,045,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.40%, 01/06/2027	1,049	0.01
USD	2,160,000	Shell International Finance BV, 2.50%, 12/09/2026	2,139	0.03
USD	3,468,000	Shell International Finance BV, 2.88%, 10/05/2026	3,452	0.05
USD	4,665,000	Shell International Finance BV, 3.87%, 13/11/2028	4,661	0.06
USD	3,295,000	Telefonica Europe BV, 8.25%, 15/09/2030	3,795	0.05
USD	3,127,000	Utah Acquisition Sub, Inc., 3.95%, 15/06/2026	3,116	0.04
		Total Netherlands	**80,524**	**1.05**
		Norway (31 May 2025: 0.13%)		
USD	1,535,000	Equinor ASA, 1.75%, 22/01/2026	1,530	0.02
USD	1,805,000	Equinor ASA, 2.38%, 22/05/2030	1,683	0.02
USD	1,225,000	Equinor ASA, 3.00%, 06/04/2027^	1,214	0.02
USD	3,500,000	Equinor ASA, 3.12%, 06/04/2030	3,378	0.04
USD	2,400,000	Equinor ASA, 3.62%, 10/09/2028	2,391	0.03
USD	1,795,000	Equinor ASA, 4.25%, 02/06/2028	1,812	0.02
USD	475,000	Equinor ASA, 4.50%, 03/09/2030	484	0.01
		Total Norway	**12,492**	**0.16**
		Singapore (31 May 2025: 0.51%)		
USD	1,052,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2027	1,059	0.02
USD	1,230,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2029	1,251	0.02
USD	2,250,000	IBM International Capital Pte. Ltd., 4.70%, 05/02/2026	2,254	0.03
USD	1,037,000	Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027	1,047	0.01
USD	8,636,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2026	8,657	0.11
USD	9,740,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2028	9,858	0.13
USD	7,770,000	Pfizer Investment Enterprises Pte. Ltd., 4.65%, 19/05/2030	7,953	0.10
		Total Singapore	**32,079**	**0.42**
		Spain (31 May 2025: 0.82%)		
USD	2,470,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	2,562	0.03
USD	955,000	Banco Bilbao Vizcaya Argentaria SA, 6.14%, 14/09/2028	988	0.01
USD	4,020,000	Banco Santander SA, 1.72%, 14/09/2027	3,942	0.05
USD	1,760,000	Banco Santander SA, 1.85%, 25/03/2026	1,747	0.02
USD	2,395,000	Banco Santander SA, 3.31%, 27/06/2029	2,330	0.03
USD	2,220,000	Banco Santander SA, 3.49%, 28/05/2030	2,143	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
USD	2,270,000	Banco Santander SA, 3.80%, 23/02/2028	2,251	0.03
USD	3,580,000	Banco Santander SA, 4.18%, 24/03/2028	3,577	0.05
USD	2,865,000	Banco Santander SA, 4.25%, 11/04/2027	2,869	0.04
USD	2,880,000	Banco Santander SA, 4.38%, 12/04/2028	2,891	0.04
USD	3,000,000	Banco Santander SA, 4.55%, 06/11/2030	3,012	0.04
USD	4,505,000	Banco Santander SA, 5.29%, 18/08/2027	4,584	0.06
USD	5,730,000	Banco Santander SA, 5.36%, 15/07/2028^	5,838	0.08
USD	2,855,000	Banco Santander SA, 5.54%, 14/03/2030	2,959	0.04
USD	1,105,000	Banco Santander SA, 5.55%, 14/03/2028^	1,124	0.01
USD	2,530,000	Banco Santander SA, 5.56%, 17/01/2030	2,645	0.03
USD	3,850,000	Banco Santander SA, 5.59%, 08/08/2028	3,993	0.05
USD	3,200,000	Banco Santander SA, 6.53%, 07/11/2027	3,271	0.04
USD	2,975,000	Banco Santander SA, 6.61%, 07/11/2028	3,183	0.04
USD	2,822,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	2,818	0.04
		Total Spain	**58,727**	**0.76**
		Switzerland (31 May 2025: 0.43%)		
USD	2,245,000	UBS AG, 1.25%, 01/06/2026	2,216	0.03
USD	4,855,000	UBS AG, 1.25%, 07/08/2026	4,770	0.06
USD	3,790,000	UBS AG, 4.86%, 10/01/2028	3,821	0.05
USD	3,210,000	UBS AG, 5.65%, 11/09/2028	3,359	0.04
USD	4,142,000	UBS Group AG, 4.55%, 17/04/2026	4,155	0.06
		Total Switzerland	**18,321**	**0.24**
		United Kingdom (31 May 2025: 4.57%)		
USD	1,160,000	Amcor Group Finance PLC, 5.45%, 23/05/2029	1,201	0.02
USD	1,116,000	Aon Global Ltd., 3.88%, 15/12/2025	1,116	0.01
USD	3,644,000	AstraZeneca PLC, 0.70%, 08/04/2026	3,601	0.05
USD	2,735,000	AstraZeneca PLC, 1.38%, 06/08/2030	2,434	0.03
USD	1,565,000	AstraZeneca PLC, 3.13%, 12/06/2027	1,549	0.02
USD	3,465,000	AstraZeneca PLC, 4.00%, 17/01/2029	3,476	0.04
USD	5,525,000	Barclays PLC, 2.28%, 24/11/2027^	5,424	0.07
USD	5,440,000	Barclays PLC, 4.34%, 10/01/2028^	5,451	0.07
USD	4,030,000	Barclays PLC, 4.38%, 12/01/2026	4,030	0.05
USD	3,510,000	Barclays PLC, 4.48%, 11/11/2029^	3,529	0.05
USD	5,270,000	Barclays PLC, 4.84%, 09/05/2028	5,303	0.07
USD	2,495,000	Barclays PLC, 4.84%, 10/09/2028^	2,523	0.03
USD	3,305,000	Barclays PLC, 4.94%, 10/09/2030	3,372	0.04
USD	4,780,000	Barclays PLC, 4.97%, 16/05/2029	4,863	0.06
USD	3,610,000	Barclays PLC, 5.09%, 25/02/2029	3,678	0.05
USD	3,327,000	Barclays PLC, 5.20%, 12/05/2026	3,339	0.04
USD	5,000,000	Barclays PLC, 5.50%, 09/08/2028	5,101	0.07
USD	3,390,000	Barclays PLC, 5.67%, 12/03/2028	3,451	0.04
USD	5,000,000	Barclays PLC, 5.69%, 12/03/2030	5,208	0.07
USD	4,185,000	Barclays PLC, 5.83%, 09/05/2027	4,213	0.05
USD	2,010,000	Barclays PLC, 6.49%, 13/09/2029	2,126	0.03
USD	3,455,000	Barclays PLC, 6.50%, 13/09/2027	3,514	0.05
USD	4,030,000	Barclays PLC, 7.38%, 02/11/2028	4,262	0.05
USD	3,226,000	BAT International Finance PLC, 1.67%, 25/03/2026	3,201	0.04
USD	2,305,000	BAT International Finance PLC, 4.45%, 16/03/2028	2,322	0.03
USD	2,755,000	BAT International Finance PLC, 5.93%, 02/02/2029	2,895	0.04
USD	3,700,000	BP Capital Markets PLC, 3.28%, 19/09/2027	3,665	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	2,775,000	BP Capital Markets PLC, 3.72%, 28/11/2028	2,758	0.04
USD	2,155,000	British Telecommunications PLC, 5.12%, 04/12/2028	2,212	0.03
USD	3,310,000	Diageo Capital PLC, 2.00%, 29/04/2030	3,027	0.04
USD	2,500,000	Diageo Capital PLC, 2.38%, 24/10/2029	2,353	0.03
USD	1,335,000	Diageo Capital PLC, 3.88%, 18/05/2028	1,334	0.02
USD	1,710,000	Diageo Capital PLC, 5.30%, 24/10/2027	1,752	0.02
USD	1,485,000	Diageo Capital PLC, 5.37%, 05/10/2026	1,500	0.02
USD	2,878,000	GlaxoSmithKline Capital PLC, 3.38%, 01/06/2029	2,822	0.04
USD	1,160,000	HSBC Holdings PLC, 1.59%, 24/05/2027	1,145	0.01
USD	5,370,000	HSBC Holdings PLC, 2.01%, 22/09/2028	5,170	0.07
USD	5,955,000	HSBC Holdings PLC, 2.21%, 17/08/2029	5,654	0.07
USD	2,416,000	HSBC Holdings PLC, 2.25%, 22/11/2027	2,372	0.03
USD	1,852,000	HSBC Holdings PLC, 3.90%, 25/05/2026	1,851	0.02
USD	6,800,000	HSBC Holdings PLC, 3.97%, 22/05/2030	6,732	0.09
USD	6,765,000	HSBC Holdings PLC, 4.04%, 13/03/2028	6,752	0.09
USD	4,565,000	HSBC Holdings PLC, 4.30%, 08/03/2026	4,568	0.06
USD	995,000	HSBC Holdings PLC, 4.37%, 23/11/2026	996	0.01
USD	7,390,000	HSBC Holdings PLC, 4.58%, 19/06/2029	7,457	0.10
USD	7,320,000	HSBC Holdings PLC, 4.75%, 09/06/2028	7,381	0.10
USD	3,955,000	HSBC Holdings PLC, 4.90%, 03/03/2029	4,015	0.05
USD	5,995,000	HSBC Holdings PLC, 4.95%, 31/03/2030	6,164	0.08
USD	3,500,000	HSBC Holdings PLC, 5.13%, 19/11/2028	3,565	0.05
USD	6,055,000	HSBC Holdings PLC, 5.21%, 11/08/2028	6,154	0.08
USD	2,850,000	HSBC Holdings PLC, 5.29%, 19/11/2030	2,949	0.04
USD	3,905,000	HSBC Holdings PLC, 5.55%, 04/03/2030	4,056	0.05
USD	5,535,000	HSBC Holdings PLC, 5.60%, 17/05/2028	5,644	0.07
USD	5,215,000	HSBC Holdings PLC, 5.89%, 14/08/2027	5,276	0.07
USD	5,325,000	HSBC Holdings PLC, 6.16%, 09/03/2029	5,552	0.07
USD	6,290,000	HSBC Holdings PLC, 7.39%, 03/11/2028	6,658	0.09
USD	2,280,000	Lloyds Banking Group PLC, 1.63%, 11/05/2027	2,254	0.03
USD	5,180,000	Lloyds Banking Group PLC, 3.57%, 07/11/2028	5,127	0.07
USD	2,895,000	Lloyds Banking Group PLC, 3.75%, 11/01/2027^	2,887	0.04
USD	3,100,000	Lloyds Banking Group PLC, 3.75%, 18/03/2028	3,085	0.04
USD	4,395,000	Lloyds Banking Group PLC, 4.37%, 22/03/2028	4,425	0.06
USD	3,350,000	Lloyds Banking Group PLC, 4.55%, 16/08/2028	3,389	0.04
USD	2,747,000	Lloyds Banking Group PLC, 4.58%, 10/12/2025	2,746	0.04
USD	1,373,000	Lloyds Banking Group PLC, 4.65%, 24/03/2026	1,374	0.02
USD	2,910,000	Lloyds Banking Group PLC, 4.82%, 13/06/2029	2,958	0.04
USD	3,055,000	Lloyds Banking Group PLC, 5.09%, 26/11/2028	3,111	0.04
USD	4,200,000	Lloyds Banking Group PLC, 5.46%, 05/01/2028	4,258	0.05
USD	3,405,000	Lloyds Banking Group PLC, 5.72%, 05/06/2030^	3,571	0.05
USD	3,170,000	Lloyds Banking Group PLC, 5.87%, 06/03/2029	3,290	0.04
USD	3,750,000	Lloyds Banking Group PLC, 5.98%, 07/08/2027	3,796	0.05
USD	1,305,000	Marex Group PLC, 5.83%, 08/05/2028	1,325	0.02
USD	1,485,000	Marex Group PLC, 6.40%, 04/11/2029	1,536	0.02
USD	1,640,000	National Grid PLC, 5.60%, 12/06/2028	1,694	0.02
USD	4,495,000	NatWest Group PLC, 1.64%, 14/06/2027	4,434	0.06
USD	2,240,000	NatWest Group PLC, 3.07%, 22/05/2028	2,208	0.03
USD	2,885,000	NatWest Group PLC, 4.44%, 08/05/2030	2,903	0.04
USD	3,685,000	NatWest Group PLC, 4.80%, 05/04/2026	3,693	0.05
USD	4,470,000	NatWest Group PLC, 4.89%, 18/05/2029	4,547	0.06
USD	2,595,000	NatWest Group PLC, 4.96%, 15/08/2030	2,655	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	5,125,000	NatWest Group PLC, 5.08%, 27/01/2030	5,246	0.07
USD	2,180,000	NatWest Group PLC, 5.52%, 30/09/2028	2,235	0.03
USD	2,915,000	NatWest Group PLC, 5.58%, 01/03/2028	2,967	0.04
USD	3,215,000	NatWest Group PLC, 5.81%, 13/09/2029	3,351	0.04
USD	2,375,000	NatWest Group PLC, 5.85%, 02/03/2027^	2,384	0.03
USD	2,569,000	Prudential Funding Asia PLC, 3.13%, 14/04/2030^	2,464	0.03
USD	1,190,000	Rio Tinto Finance USA PLC, 4.38%, 12/03/2027	1,198	0.02
USD	1,910,000	Rio Tinto Finance USA PLC, 4.50%, 14/03/2028	1,932	0.02
USD	4,230,000	Rio Tinto Finance USA PLC, 4.87%, 14/03/2030^	4,354	0.06
USD	2,175,000	Royalty Pharma PLC, 1.75%, 02/09/2027	2,089	0.03
USD	2,550,000	Royalty Pharma PLC, 2.20%, 02/09/2030	2,313	0.03
USD	1,165,000	Royalty Pharma PLC, 5.15%, 02/09/2029	1,197	0.02
USD	2,455,000	Santander U.K. Group Holdings PLC, 1.67%, 14/06/2027	2,420	0.03
USD	3,440,000	Santander U.K. Group Holdings PLC, 2.47%, 11/01/2028	3,372	0.04
USD	2,485,000	Santander U.K. Group Holdings PLC, 3.82%, 03/11/2028	2,465	0.03
USD	3,200,000	Santander U.K. Group Holdings PLC, 4.32%, 22/09/2029	3,203	0.04
USD	2,900,000	Santander U.K. Group Holdings PLC, 4.86%, 11/09/2030	2,942	0.04
USD	3,105,000	Santander U.K. Group Holdings PLC, 6.53%, 10/01/2029	3,247	0.04
USD	2,555,000	Smith & Nephew PLC, 2.03%, 14/10/2030	2,294	0.03
USD	1,090,000	Standard Chartered Bank, 4.85%, 03/12/2027	1,113	0.01
USD	1,400,000	Trinity Acquisition PLC, 4.40%, 15/03/2026	1,400	0.02
		Total United Kingdom	**338,168**	**4.40**
		United States (31 May 2025: 79.85%)		
USD	1,340,000	3M Co., 2.25%, 19/09/2026	1,321	0.02
USD	2,392,000	3M Co., 2.38%, 26/08/2029	2,254	0.03
USD	2,070,000	3M Co., 2.88%, 15/10/2027	2,032	0.03
USD	1,725,000	3M Co., 3.05%, 15/04/2030	1,652	0.02
USD	1,865,000	3M Co., 3.38%, 01/03/2029	1,830	0.02
USD	1,620,000	3M Co., 3.63%, 14/09/2028	1,609	0.02
USD	1,535,000	3M Co., 4.80%, 15/03/2030	1,574	0.02
USD	1,835,000	Abbott Laboratories, 1.15%, 30/01/2028	1,739	0.02
USD	2,025,000	Abbott Laboratories, 1.40%, 30/06/2030	1,816	0.02
USD	4,200,000	Abbott Laboratories, 3.75%, 30/11/2026	4,200	0.05
USD	9,600,000	AbbVie, Inc., 2.95%, 21/11/2026	9,510	0.12
USD	4,656,000	AbbVie, Inc., 3.20%, 14/05/2026	4,640	0.06
USD	13,590,000	AbbVie, Inc., 3.20%, 21/11/2029	13,187	0.17
USD	5,135,000	AbbVie, Inc., 4.25%, 14/11/2028	5,188	0.07
USD	3,445,000	AbbVie, Inc., 4.65%, 15/03/2028	3,502	0.05
USD	5,160,000	AbbVie, Inc., 4.80%, 15/03/2027	5,217	0.07
USD	6,295,000	AbbVie, Inc., 4.80%, 15/03/2029	6,464	0.08
USD	2,365,000	AbbVie, Inc., 4.87%, 15/03/2030	2,444	0.03
USD	2,910,000	Accenture Capital, Inc., 3.90%, 04/10/2027	2,918	0.04
USD	3,735,000	Accenture Capital, Inc., 4.05%, 04/10/2029	3,743	0.05
USD	2,525,000	Adobe, Inc., 2.15%, 01/02/2027	2,480	0.03
USD	3,620,000	Adobe, Inc., 2.30%, 01/02/2030	3,392	0.04
USD	2,055,000	Adobe, Inc., 4.75%, 17/01/2028	2,098	0.03
USD	1,815,000	Adobe, Inc., 4.80%, 04/04/2029	1,866	0.02
USD	1,385,000	Adobe, Inc., 4.85%, 04/04/2027	1,404	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,655,000	Adobe, Inc., 4.95%, 17/01/2030	1,714	0.02
USD	1,010,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	1,013	0.01
USD	2,160,000	Advanced Micro Devices, Inc., 4.32%, 24/03/2028	2,183	0.03
USD	1,595,000	AEP Texas, Inc., 2.10%, 01/07/2030	1,455	0.02
USD	1,385,000	AEP Texas, Inc., 3.95%, 01/06/2028	1,378	0.02
USD	1,225,000	AEP Texas, Inc., 5.45%, 15/05/2029	1,274	0.02
USD	2,355,000	AES Corp., 1.38%, 15/01/2026	2,349	0.03
USD	2,435,000	AES Corp., 5.45%, 01/06/2028	2,490	0.03
USD	2,595,000	Aflac, Inc., 3.60%, 01/04/2030^	2,555	0.03
USD	1,215,000	Agilent Technologies, Inc., 2.10%, 04/06/2030	1,111	0.01
USD	1,419,000	Agilent Technologies, Inc., 2.75%, 15/09/2029	1,350	0.02
USD	1,140,000	Agilent Technologies, Inc., 4.20%, 09/09/2027	1,143	0.01
USD	2,777,000	Air Lease Corp., 1.88%, 15/08/2026	2,731	0.04
USD	1,415,000	Air Lease Corp., 2.10%, 01/09/2028	1,330	0.02
USD	1,870,000	Air Lease Corp., 2.20%, 15/01/2027	1,827	0.02
USD	2,700,000	Air Lease Corp., 2.88%, 15/01/2026^	2,694	0.04
USD	1,700,000	Air Lease Corp., 3.00%, 01/02/2030	1,591	0.02
USD	1,085,000	Air Lease Corp., 3.25%, 01/10/2029	1,036	0.01
USD	995,000	Air Lease Corp., 3.63%, 01/04/2027	986	0.01
USD	1,165,000	Air Lease Corp., 3.63%, 01/12/2027	1,149	0.02
USD	3,105,000	Air Lease Corp., 3.75%, 01/06/2026	3,097	0.04
USD	1,005,000	Air Lease Corp., 4.62%, 01/10/2028	1,010	0.01
USD	1,280,000	Air Lease Corp., 5.10%, 01/03/2029	1,300	0.02
USD	1,849,000	Air Lease Corp., 5.30%, 25/06/2026	1,860	0.02
USD	1,920,000	Air Lease Corp., 5.30%, 01/02/2028	1,954	0.03
USD	1,280,000	Air Lease Corp., 5.85%, 15/12/2027	1,317	0.02
USD	1,530,000	Air Products & Chemicals, Inc., 1.85%, 15/05/2027	1,488	0.02
USD	2,305,000	Air Products & Chemicals, Inc., 2.05%, 15/05/2030	2,121	0.03
USD	1,245,000	Air Products & Chemicals, Inc., 4.30%, 11/06/2028	1,257	0.02
USD	2,275,000	Air Products & Chemicals, Inc., 4.60%, 08/02/2029	2,321	0.03
USD	1,585,000	Alabama Power Co., 1.45%, 15/09/2030	1,405	0.02
USD	1,522,000	Alabama Power Co., 3.75%, 01/09/2027	1,521	0.02
USD	1,615,000	Albemarle Corp., 4.65%, 01/06/2027	1,619	0.02
USD	2,165,000	Alleghany Corp., 3.63%, 15/05/2030	2,120	0.03
USD	1,365,000	Allstate Corp., 0.75%, 15/12/2025	1,363	0.02
USD	1,510,000	Allstate Corp., 3.28%, 15/12/2026	1,500	0.02
USD	1,080,000	Allstate Corp., 5.05%, 24/06/2029	1,116	0.01
USD	2,060,000	Ally Financial, Inc., 2.20%, 02/11/2028	1,935	0.03
USD	1,597,000	Ally Financial, Inc., 4.75%, 09/06/2027^	1,606	0.02
USD	1,505,000	Ally Financial, Inc., 7.10%, 15/11/2027	1,577	0.02
USD	1,715,000	Alphabet, Inc., 0.80%, 15/08/2027	1,637	0.02
USD	5,870,000	Alphabet, Inc., 1.10%, 15/08/2030	5,183	0.07
USD	5,026,000	Alphabet, Inc., 2.00%, 15/08/2026	4,965	0.06
USD	940,000	Alphabet, Inc., 3.88%, 15/11/2028	945	0.01
USD	1,995,000	Alphabet, Inc., 4.00%, 15/05/2030^	2,006	0.03
USD	5,000,000	Alphabet, Inc., 4.10%, 15/11/2030^	5,042	0.07
USD	1,423,000	Altria Group, Inc., 2.63%, 16/09/2026	1,407	0.02
USD	1,860,000	Altria Group, Inc., 3.40%, 06/05/2030	1,794	0.02
USD	2,942,000	Altria Group, Inc., 4.40%, 14/02/2026	2,941	0.04

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,315,000	Altria Group, Inc., 4.50%, 06/08/2030	1,325	0.02
USD	4,915,000	Altria Group, Inc., 4.80%, 14/02/2029	5,001	0.07
USD	990,000	Altria Group, Inc., 4.87%, 04/02/2028	1,007	0.01
USD	1,200,000	Altria Group, Inc., 6.20%, 01/11/2028	1,269	0.02
USD	7,710,000	Amazon.com, Inc., 1.00%, 12/05/2026	7,609	0.10
USD	2,455,000	Amazon.com, Inc., 1.20%, 03/06/2027	2,367	0.03
USD	5,000,000	Amazon.com, Inc., 1.50%, 03/06/2030^	4,509	0.06
USD	5,290,000	Amazon.com, Inc., 1.65%, 12/05/2028	5,034	0.07
USD	8,005,000	Amazon.com, Inc., 3.15%, 22/08/2027	7,932	0.10
USD	4,886,000	Amazon.com, Inc., 3.30%, 13/04/2027	4,860	0.06
USD	4,410,000	Amazon.com, Inc., 3.45%, 13/04/2029	4,359	0.06
USD	4,085,000	Amazon.com, Inc., 3.90%, 20/11/2028	4,099	0.05
USD	5,075,000	Amazon.com, Inc., 4.10%, 20/11/2030	5,102	0.07
USD	4,955,000	Amazon.com, Inc., 4.55%, 01/12/2027	5,032	0.07
USD	2,980,000	Amazon.com, Inc., 4.60%, 01/12/2025	2,980	0.04
USD	4,090,000	Amazon.com, Inc., 4.65%, 01/12/2029	4,201	0.05
USD	1,535,000	Amcor Finance USA, Inc., 3.63%, 28/04/2026	1,531	0.02
USD	1,255,000	Amcor Flexibles North America, Inc., 2.63%, 19/06/2030	1,164	0.02
USD	1,845,000	Amcor Flexibles North America, Inc., 4.80%, 17/03/2028	1,869	0.02
USD	1,765,000	Amcor Flexibles North America, Inc., 5.10%, 17/03/2030	1,810	0.02
USD	1,075,000	Ameren Corp., 1.95%, 15/03/2027	1,046	0.01
USD	1,640,000	Ameren Corp., 5.00%, 15/01/2029	1,681	0.02
USD	1,365,000	Ameren Corp., 5.70%, 01/12/2026	1,385	0.02
USD	1,565,000	American Electric Power Co., Inc., 4.30%, 01/12/2028	1,575	0.02
USD	2,475,000	American Electric Power Co., Inc., 5.20%, 15/01/2029	2,559	0.03
USD	980,000	American Electric Power Co., Inc., 5.75%, 01/11/2027	1,010	0.01
USD	2,570,000	American Express Co., 1.65%, 04/11/2026	2,518	0.03
USD	3,885,000	American Express Co., 2.55%, 04/03/2027	3,822	0.05
USD	889,000	American Express Co., 3.13%, 20/05/2026	885	0.01
USD	4,074,000	American Express Co., 3.30%, 03/05/2027	4,044	0.05
USD	2,440,000	American Express Co., 4.05%, 03/05/2029	2,454	0.03
USD	2,620,000	American Express Co., 4.90%, 13/02/2026	2,622	0.03
USD	3,637,000	American Express Co., 5.85%, 05/11/2027	3,767	0.05
USD	1,395,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	1,398	0.02
USD	1,575,000	American Homes 4 Rent LP, 4.95%, 15/06/2030	1,610	0.02
USD	2,095,000	American Honda Finance Corp., 1.30%, 09/09/2026	2,054	0.03
USD	2,050,000	American Honda Finance Corp., 2.00%, 24/03/2028	1,959	0.03
USD	1,800,000	American Honda Finance Corp., 2.25%, 12/01/2029	1,701	0.02
USD	1,250,000	American Honda Finance Corp., 2.30%, 09/09/2026	1,234	0.02
USD	745,000	American Honda Finance Corp., 2.35%, 08/01/2027	731	0.01
USD	1,005,000	American Honda Finance Corp., 3.50%, 15/02/2028	995	0.01
USD	1,915,000	American Honda Finance Corp., 4.25%, 01/09/2028	1,924	0.03
USD	1,925,000	American Honda Finance Corp., 4.40%, 05/10/2026	1,932	0.03
USD	2,220,000	American Honda Finance Corp., 4.40%, 05/09/2029	2,241	0.03
USD	2,240,000	American Honda Finance Corp., 4.45%, 22/10/2027	2,257	0.03
USD	1,925,000	American Honda Finance Corp., 4.50%, 04/09/2030	1,936	0.03
USD	1,335,000	American Honda Finance Corp., 4.55%, 09/07/2027^	1,347	0.02
USD	2,035,000	American Honda Finance Corp., 4.55%, 03/03/2028	2,059	0.03
USD	2,420,000	American Honda Finance Corp., 4.60%, 17/04/2030	2,453	0.03
USD	1,435,000	American Honda Finance Corp., 4.70%, 12/01/2028	1,454	0.02
USD	1,100,000	American Honda Finance Corp., 4.75%, 12/01/2026	1,100	0.01
USD	1,040,000	American Honda Finance Corp., 4.80%, 05/03/2030^	1,063	0.01
USD	1,420,000	American Honda Finance Corp., 4.90%, 12/03/2027	1,435	0.02
USD	1,355,000	American Honda Finance Corp., 4.90%, 09/07/2027^	1,374	0.02
USD	1,750,000	American Honda Finance Corp., 4.90%, 13/03/2029^	1,792	0.02
USD	2,185,000	American Honda Finance Corp., 4.95%, 09/01/2026	2,186	0.03
USD	1,825,000	American Honda Finance Corp., 5.12%, 07/07/2028	1,873	0.02
USD	3,610,000	American Honda Finance Corp., 5.25%, 07/07/2026^	3,636	0.05
USD	2,045,000	American Honda Finance Corp., 5.65%, 15/11/2028	2,135	0.03
USD	205,000	American Honda Finance Corp., 5.85%, 04/10/2030	218	0.00
USD	1,545,000	American International Group, Inc., 4.85%, 07/05/2030^	1,583	0.02
USD	1,205,000	American National Group, Inc., 5.00%, 15/06/2027	1,213	0.02
USD	1,415,000	American National Group, Inc., 5.75%, 01/10/2029	1,464	0.02
USD	1,302,000	American Tower Corp., 1.45%, 15/09/2026	1,276	0.02
USD	1,593,000	American Tower Corp., 1.50%, 31/01/2028	1,508	0.02
USD	2,820,000	American Tower Corp., 1.60%, 15/04/2026	2,795	0.04
USD	200,000	American Tower Corp., 1.88%, 15/10/2030	178	0.00
USD	1,644,000	American Tower Corp., 2.10%, 15/06/2030	1,493	0.02
USD	2,070,000	American Tower Corp., 2.75%, 15/01/2027	2,040	0.03
USD	2,450,000	American Tower Corp., 2.90%, 15/01/2030^	2,320	0.03
USD	2,235,000	American Tower Corp., 3.38%, 15/10/2026	2,222	0.03
USD	1,730,000	American Tower Corp., 3.55%, 15/07/2027	1,715	0.02
USD	2,024,000	American Tower Corp., 3.60%, 15/01/2028	2,004	0.03
USD	1,500,000	American Tower Corp., 3.65%, 15/03/2027	1,491	0.02
USD	3,930,000	American Tower Corp., 3.80%, 15/08/2029	3,870	0.05
USD	1,149,000	American Tower Corp., 3.95%, 15/03/2029	1,140	0.01
USD	967,000	American Tower Corp., 4.40%, 15/02/2026	967	0.01
USD	2,175,000	American Tower Corp., 4.90%, 15/03/2030	2,227	0.03
USD	1,420,000	American Tower Corp., 5.00%, 31/01/2030	1,455	0.02
USD	2,095,000	American Tower Corp., 5.20%, 15/02/2029	2,154	0.03
USD	1,440,000	American Tower Corp., 5.25%, 15/07/2028	1,479	0.02
USD	1,935,000	American Tower Corp., 5.50%, 15/03/2028	1,989	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,399,000	American Tower Corp., 5.80%, 15/11/2028	2,505	0.03
USD	1,140,000	American Water Capital Corp., 2.80%, 01/05/2030	1,082	0.01
USD	1,670,000	American Water Capital Corp., 2.95%, 01/09/2027	1,643	0.02
USD	1,335,000	American Water Capital Corp., 3.45%, 01/06/2029	1,311	0.02
USD	1,930,000	American Water Capital Corp., 3.75%, 01/09/2028	1,922	0.03
USD	1,425,000	Ameriprise Financial, Inc., 2.88%, 15/09/2026	1,414	0.02
USD	1,515,000	Ameriprise Financial, Inc., 5.70%, 15/12/2028	1,587	0.02
USD	2,830,000	Amgen, Inc., 1.65%, 15/08/2028^	2,662	0.03
USD	4,079,000	Amgen, Inc., 2.20%, 21/02/2027	3,990	0.05
USD	3,735,000	Amgen, Inc., 2.45%, 21/02/2030	3,482	0.05
USD	3,425,000	Amgen, Inc., 2.60%, 19/08/2026	3,393	0.04
USD	1,865,000	Amgen, Inc., 3.00%, 22/02/2029	1,806	0.02
USD	1,830,000	Amgen, Inc., 3.20%, 02/11/2027	1,803	0.02
USD	3,265,000	Amgen, Inc., 4.05%, 18/08/2029	3,260	0.04
USD	9,435,000	Amgen, Inc., 5.15%, 02/03/2028	9,657	0.13
USD	6,730,000	Amgen, Inc., 5.25%, 02/03/2030	6,992	0.09
USD	2,770,000	Amphenol Corp., 2.80%, 15/02/2030	2,634	0.03
USD	2,190,000	Amphenol Corp., 3.80%, 15/11/2027	2,186	0.03
USD	1,010,000	Amphenol Corp., 3.90%, 15/11/2028	1,011	0.01
USD	2,525,000	Amphenol Corp., 4.13%, 15/11/2030	2,520	0.03
USD	1,235,000	Amphenol Corp., 4.35%, 01/06/2029	1,249	0.02
USD	1,660,000	Amphenol Corp., 4.37%, 12/06/2028	1,677	0.02
USD	1,245,000	Amphenol Corp., 5.05%, 05/04/2027	1,263	0.02
USD	980,000	Amrize Finance U.S. LLC, 4.60%, 07/04/2027	986	0.01
USD	1,955,000	Amrize Finance U.S. LLC, 4.70%, 07/04/2028	1,980	0.03
USD	2,535,000	Amrize Finance U.S. LLC, 4.95%, 07/04/2030^	2,600	0.03
USD	1,540,000	Analog Devices, Inc., 1.70%, 01/10/2028	1,451	0.02
USD	971,000	Analog Devices, Inc., 3.50%, 05/12/2026	968	0.01
USD	2,575,000	Analog Devices, Inc., 4.25%, 15/06/2028	2,593	0.03
USD	1,870,000	Analog Devices, Inc., 4.50%, 15/06/2030	1,902	0.02
USD	2,660,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., 3.65%, 01/02/2026	2,657	0.03
USD	4,635,000	Anheuser-Busch InBev Worldwide, Inc., 3.50%, 01/06/2030	4,540	0.06
USD	7,015,000	Anheuser-Busch InBev Worldwide, Inc., 4.75%, 23/01/2029	7,168	0.09
USD	2,425,000	Aon Corp., 2.80%, 15/05/2030	2,286	0.03
USD	1,900,000	Aon Corp., 3.75%, 02/05/2029	1,877	0.02
USD	957,000	Aon Corp., 8.20%, 01/01/2027	996	0.01
USD	1,555,000	Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027	1,528	0.02
USD	1,235,000	Aon North America, Inc., 5.12%, 01/03/2027	1,250	0.02
USD	2,370,000	Aon North America, Inc., 5.15%, 01/03/2029	2,442	0.03
USD	1,125,000	Apollo Debt Solutions BDC, 5.87%, 30/08/2030	1,141	0.01
USD	2,700,000	Apollo Debt Solutions BDC, 6.90%, 13/04/2029	2,832	0.04
USD	6,479,000	Apple, Inc., 0.70%, 08/02/2026	6,440	0.08
USD	3,345,000	Apple, Inc., 1.25%, 20/08/2030	2,975	0.04
USD	5,422,000	Apple, Inc., 1.40%, 05/08/2028	5,115	0.07
USD	4,459,000	Apple, Inc., 1.65%, 11/05/2030	4,059	0.05
USD	4,757,000	Apple, Inc., 2.05%, 11/09/2026	4,694	0.06
USD	4,705,000	Apple, Inc., 2.20%, 11/09/2029	4,444	0.06
USD	5,719,000	Apple, Inc., 2.45%, 04/08/2026	5,667	0.07
USD	3,545,000	Apple, Inc., 2.90%, 12/09/2027	3,498	0.05
USD	3,410,000	Apple, Inc., 3.00%, 20/06/2027	3,374	0.04
USD	3,750,000	Apple, Inc., 3.00%, 13/11/2027	3,711	0.05
USD	4,703,000	Apple, Inc., 3.20%, 11/05/2027	4,672	0.06
USD	9,930,000	Apple, Inc., 3.25%, 23/02/2026	9,911	0.13
USD	2,330,000	Apple, Inc., 3.25%, 08/08/2029	2,292	0.03
USD	5,180,000	Apple, Inc., 3.35%, 09/02/2027	5,160	0.07
USD	4,097,000	Apple, Inc., 4.00%, 10/05/2028	4,129	0.05
USD	3,065,000	Apple, Inc., 4.00%, 12/05/2028	3,088	0.04
USD	2,225,000	Apple, Inc., 4.15%, 10/05/2030	2,258	0.03
USD	2,850,000	Apple, Inc., 4.20%, 12/05/2030^	2,894	0.04
USD	2,040,000	Applied Materials, Inc., 1.75%, 01/06/2030	1,847	0.02
USD	2,775,000	Applied Materials, Inc., 3.30%, 01/04/2027	2,757	0.04
USD	1,740,000	Applied Materials, Inc., 4.80%, 15/06/2029	1,788	0.02
USD	2,180,000	AppLovin Corp., 5.12%, 01/12/2029	2,230	0.03
USD	1,205,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	1,205	0.02
USD	1,835,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	1,817	0.02
USD	2,780,000	Archer-Daniels-Midland Co., 3.25%, 27/03/2030	2,688	0.04
USD	4,482,000	ARES Capital Corp., 2.15%, 15/07/2026	4,413	0.06
USD	967,000	ARES Capital Corp., 2.88%, 15/06/2027	944	0.01
USD	3,300,000	ARES Capital Corp., 2.88%, 15/06/2028	3,151	0.04
USD	3,090,000	ARES Capital Corp., 3.88%, 15/01/2026	3,086	0.04
USD	2,040,000	ARES Capital Corp., 5.50%, 01/09/2030	2,061	0.03
USD	2,620,000	ARES Capital Corp., 5.87%, 01/03/2029	2,688	0.04
USD	2,105,000	ARES Capital Corp., 5.95%, 15/07/2029	2,163	0.03
USD	2,360,000	ARES Capital Corp., 7.00%, 15/01/2027	2,421	0.03
USD	1,460,000	ARES Management Corp., 6.37%, 10/11/2028	1,544	0.02
USD	1,810,000	ARES Strategic Income Fund, 4.85%, 15/01/2029	1,786	0.02
USD	1,630,000	ARES Strategic Income Fund, 5.45%, 09/09/2028	1,640	0.02
USD	1,865,000	ARES Strategic Income Fund, 5.60%, 15/02/2030^	1,875	0.02
USD	2,585,000	ARES Strategic Income Fund, 5.70%, 15/03/2028	2,619	0.03
USD	1,265,000	ARES Strategic Income Fund, 5.80%, 09/09/2030	1,279	0.02
USD	1,655,000	ARES Strategic Income Fund, 6.35%, 15/08/2029^	1,705	0.02
USD	1,870,000	Arrow Electronics, Inc., 3.88%, 12/01/2028	1,856	0.02
USD	1,110,000	Arrow Electronics, Inc., 5.15%, 21/08/2029	1,138	0.01
USD	2,010,000	Arthur J Gallagher & Co., 4.60%, 15/12/2027	2,029	0.03
USD	1,900,000	Arthur J Gallagher & Co., 4.85%, 15/12/2029	1,942	0.03
USD	2,045,000	Ascension Health, 2.53%, 15/11/2029	1,937	0.03
USD	5,050,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	4,987	0.06
USD	2,935,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	2,794	0.04
USD	2,750,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	2,782	0.04
USD	3,370,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029	3,465	0.05
USD	3,090,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	3,160	0.04
USD	1,415,000	Astrazeneca Finance LLC, 4.90%, 03/03/2030	1,465	0.02
USD	6,075,000	AT&T, Inc., 1.65%, 01/02/2028^	5,777	0.08
USD	6,575,000	AT&T, Inc., 1.70%, 25/03/2026	6,525	0.09
USD	5,830,000	AT&T, Inc., 2.30%, 01/06/2027	5,682	0.07
USD	1,900,000	AT&T, Inc., 3.80%, 15/02/2027	1,894	0.02
USD	3,827,000	AT&T, Inc., 4.10%, 15/02/2028	3,829	0.05

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,340,000	AT&T, Inc., 4.25%, 01/03/2027	3,347	0.04
USD	7,775,000	AT&T, Inc., 4.30%, 15/02/2030	7,816	0.10
USD	7,535,000	AT&T, Inc., 4.35%, 01/03/2029	7,575	0.10
USD	2,920,000	AT&T, Inc., 4.70%, 15/08/2030	2,975	0.04
USD	2,805,000	Athene Holding Ltd., 4.13%, 12/01/2028	2,797	0.04
USD	1,230,000	Athene Holding Ltd., 6.15%, 03/04/2030	1,303	0.02
USD	1,850,000	Atlas Warehouse Lending Co. LP, 4.62%, 15/11/2028	1,855	0.02
USD	1,500,000	Atlas Warehouse Lending Co. LP, 4.95%, 15/11/2030	1,510	0.02
USD	1,125,000	Atlassian Corp., 5.25%, 15/05/2029	1,155	0.02
USD	1,235,000	Atmos Energy Corp., 2.63%, 15/09/2029	1,174	0.02
USD	1,105,000	Atmos Energy Corp., 3.00%, 15/06/2027	1,092	0.01
USD	1,625,000	Autodesk, Inc., 2.85%, 15/01/2030	1,541	0.02
USD	990,000	Autodesk, Inc., 3.50%, 15/06/2027	982	0.01
USD	1,935,000	Automatic Data Processing, Inc., 1.25%, 01/09/2030	1,713	0.02
USD	2,990,000	Automatic Data Processing, Inc., 1.70%, 15/05/2028	2,849	0.04
USD	750,000	AutoNation, Inc., 4.45%, 15/01/2029	752	0.01
USD	1,260,000	AutoNation, Inc., 4.75%, 01/06/2030	1,273	0.02
USD	1,280,000	AutoZone, Inc., 3.75%, 01/06/2027	1,274	0.02
USD	1,860,000	AutoZone, Inc., 4.00%, 15/04/2030	1,844	0.02
USD	1,545,000	AutoZone, Inc., 5.10%, 15/07/2029	1,593	0.02
USD	1,295,000	AutoZone, Inc., 5.12%, 15/06/2030	1,340	0.02
USD	975,000	AutoZone, Inc., 6.25%, 01/11/2028	1,033	0.01
USD	2,085,000	AvalonBay Communities, Inc., 2.30%, 01/03/2030	1,935	0.03
USD	1,865,000	Avangrid, Inc., 3.80%, 01/06/2029	1,843	0.02
USD	1,235,000	Avery Dennison Corp., 2.65%, 30/04/2030	1,156	0.02
USD	1,310,000	Avery Dennison Corp., 4.87%, 06/12/2028	1,337	0.02
USD	1,170,000	Avnet, Inc., 4.62%, 15/04/2026	1,171	0.02
USD	1,205,000	Avnet, Inc., 6.25%, 15/03/2028	1,250	0.02
USD	1,525,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026	1,497	0.02
USD	1,395,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.14%, 07/11/2029	1,347	0.02
USD	3,330,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.34%, 15/12/2027	3,290	0.04
USD	1,140,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.49%, 01/05/2030	1,153	0.02
USD	6,633,000	Bank of America Corp., 1.66%, 11/03/2027	6,585	0.09
USD	13,695,000	Bank of America Corp., 1.73%, 22/07/2027	13,480	0.18
USD	7,425,000	Bank of America Corp., 2.09%, 14/06/2029	7,074	0.09
USD	6,480,000	Bank of America Corp., 2.55%, 04/02/2028	6,366	0.08
USD	5,300,000	Bank of America Corp., 2.88%, 22/10/2030	5,057	0.07
USD	6,174,000	Bank of America Corp., 3.19%, 23/07/2030	5,975	0.08
USD	5,815,000	Bank of America Corp., 3.25%, 21/10/2027	5,753	0.07
USD	14,930,000	Bank of America Corp., 3.42%, 20/12/2028	14,743	0.19
USD	6,109,000	Bank of America Corp., 3.50%, 19/04/2026	6,093	0.08
USD	6,515,000	Bank of America Corp., 3.56%, 23/04/2027	6,498	0.08
USD	6,895,000	Bank of America Corp., 3.59%, 21/07/2028	6,839	0.09
USD	6,905,000	Bank of America Corp., 3.71%, 24/04/2028	6,868	0.09
USD	7,770,000	Bank of America Corp., 3.82%, 20/01/2028	7,747	0.10
USD	6,506,000	Bank of America Corp., 3.97%, 05/03/2029	6,494	0.08
USD	6,960,000	Bank of America Corp., 3.97%, 07/02/2030	6,933	0.09
USD	5,370,000	Bank of America Corp., 4.18%, 25/11/2027	5,377	0.07
USD	4,055,000	Bank of America Corp., 4.25%, 22/10/2026	4,063	0.05
USD	7,321,000	Bank of America Corp., 4.27%, 23/07/2029	7,364	0.10
USD	6,460,000	Bank of America Corp., 4.38%, 27/04/2028	6,486	0.08
USD	5,472,000	Bank of America Corp., 4.45%, 03/03/2026	5,478	0.07
USD	6,355,000	Bank of America Corp., 4.62%, 09/05/2029	6,442	0.08
USD	9,275,000	Bank of America Corp., 4.95%, 22/07/2028	9,405	0.12
USD	5,495,000	Bank of America Corp., 4.98%, 24/01/2029^	5,598	0.07
USD	6,955,000	Bank of America Corp., 5.08%, 20/01/2027	6,962	0.09
USD	8,570,000	Bank of America Corp., 5.20%, 25/04/2029	8,792	0.11
USD	7,630,000	Bank of America Corp., 5.82%, 15/09/2029	7,975	0.10
USD	3,365,000	Bank of America Corp., 5.93%, 15/09/2027	3,412	0.04
USD	5,450,000	Bank of America Corp., 6.20%, 10/11/2028	5,667	0.07
USD	4,955,000	Bank of America NA, 5.53%, 18/08/2026	5,001	0.07
USD	895,000	Bank of New York Mellon Corp., 0.75%, 28/01/2026	890	0.01
USD	1,135,000	Bank of New York Mellon Corp., 1.05%, 15/10/2026	1,109	0.01
USD	1,305,000	Bank of New York Mellon Corp., 1.65%, 14/07/2028	1,237	0.02
USD	1,305,000	Bank of New York Mellon Corp., 2.05%, 26/01/2027	1,279	0.02
USD	907,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	898	0.01
USD	1,484,000	Bank of New York Mellon Corp., 2.80%, 04/05/2026	1,475	0.02
USD	1,269,000	Bank of New York Mellon Corp., 3.00%, 30/10/2028	1,235	0.02
USD	1,675,000	Bank of New York Mellon Corp., 3.25%, 16/05/2027	1,662	0.02
USD	2,110,000	Bank of New York Mellon Corp., 3.30%, 23/08/2029	2,053	0.03
USD	2,310,000	Bank of New York Mellon Corp., 3.40%, 29/01/2028	2,292	0.03
USD	2,575,000	Bank of New York Mellon Corp., 3.85%, 28/04/2028	2,582	0.03
USD	3,865,000	BAT Capital Corp., 2.26%, 25/03/2028	3,710	0.05
USD	2,655,000	BAT Capital Corp., 3.22%, 06/09/2026	2,637	0.03
USD	2,013,000	BAT Capital Corp., 3.46%, 06/09/2029	1,957	0.03
USD	5,383,000	BAT Capital Corp., 3.56%, 15/08/2027	5,332	0.07
USD	2,097,000	BAT Capital Corp., 4.70%, 02/04/2027	2,110	0.03
USD	2,770,000	BAT Capital Corp., 4.91%, 02/04/2030^	2,835	0.04
USD	2,700,000	BAT Capital Corp., 6.34%, 02/08/2030	2,923	0.04
USD	3,755,000	Baxter International, Inc., 1.92%, 01/02/2027	3,659	0.05
USD	3,190,000	Baxter International, Inc., 2.27%, 01/12/2028	3,004	0.04
USD	2,060,000	Baxter International, Inc., 2.60%, 15/08/2026	2,034	0.03
USD	1,828,000	Baxter International, Inc., 3.95%, 01/04/2030^	1,782	0.02
USD	1,675,000	Baxter International, Inc., 4.90%, 15/12/2030	1,685	0.02
USD	1,775,000	Becton Dickinson & Co., 2.82%, 20/05/2030	1,674	0.02
USD	4,585,000	Becton Dickinson & Co., 3.70%, 06/06/2027	4,559	0.06
USD	2,755,000	Becton Dickinson & Co., 4.69%, 13/02/2028	2,789	0.04
USD	1,615,000	Becton Dickinson & Co., 4.87%, 08/02/2029	1,648	0.02
USD	1,280,000	Becton Dickinson & Co., 5.08%, 07/06/2029	1,317	0.02
USD	1,460,000	Berkshire Hathaway Energy Co., 3.25%, 15/04/2028	1,436	0.02
USD	2,595,000	Berkshire Hathaway Energy Co., 3.70%, 15/07/2030	2,552	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,945,000	Berkshire Hathaway Finance Corp., 1.45%, 15/10/2030	1,731	0.02
USD	1,550,000	Berkshire Hathaway Finance Corp., 1.85%, 12/03/2030	1,426	0.02
USD	1,484,000	Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027	1,458	0.02
USD	6,225,000	Berkshire Hathaway, Inc., 3.13%, 15/03/2026^	6,210	0.08
USD	3,197,000	Berry Global, Inc., 1.57%, 15/01/2026	3,185	0.04
USD	1,260,000	Berry Global, Inc., 5.50%, 15/04/2028	1,296	0.02
USD	1,555,000	Best Buy Co., Inc., 1.95%, 01/10/2030	1,394	0.02
USD	1,070,000	Best Buy Co., Inc., 4.45%, 01/10/2028	1,081	0.01
USD	1,795,000	BGC Group, Inc., 6.15%, 02/04/2030	1,849	0.02
USD	1,225,000	BGC Group, Inc., 6.60%, 10/06/2029	1,277	0.02
USD	3,615,000	Biogen, Inc., 2.25%, 01/05/2030	3,326	0.04
USD	2,199,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	2,155	0.03
USD	2,330,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	2,289	0.03
USD	1,290,000	Blackstone Private Credit Fund, 4.00%, 15/01/2029	1,254	0.02
USD	1,260,000	Blackstone Private Credit Fund, 5.05%, 10/09/2030^	1,241	0.02
USD	1,390,000	Blackstone Private Credit Fund, 5.95%, 16/07/2029	1,420	0.02
USD	2,075,000	Blackstone Private Credit Fund, 7.30%, 27/11/2028	2,205	0.03
USD	1,590,000	Blackstone Reg Finance Co. LLC, 4.30%, 03/11/2030	1,591	0.02
USD	1,765,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	1,712	0.02
USD	1,672,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	1,650	0.02
USD	1,910,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	1,805	0.02
USD	1,913,000	Blackstone Secured Lending Fund, 3.63%, 15/01/2026	1,910	0.02
USD	1,180,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	1,183	0.02
USD	1,435,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	1,450	0.02
USD	1,040,000	Block Financial LLC, 2.50%, 15/07/2028	990	0.01
USD	1,615,000	Block Financial LLC, 3.88%, 15/08/2030	1,564	0.02
USD	897,000	Blue Owl Capital Corp., 2.63%, 15/01/2027	874	0.01
USD	2,155,000	Blue Owl Capital Corp., 2.88%, 11/06/2028	2,036	0.03
USD	1,932,000	Blue Owl Capital Corp., 3.40%, 15/07/2026^	1,917	0.03
USD	985,000	Blue Owl Capital Corp., 4.25%, 15/01/2026	984	0.01
USD	2,410,000	Blue Owl Capital Corp., 5.95%, 15/03/2029	2,439	0.03
USD	1,250,000	Blue Owl Capital Corp., 6.20%, 15/07/2030	1,273	0.02
USD	2,580,000	Blue Owl Credit Income Corp., 5.80%, 15/03/2030	2,576	0.03
USD	30,000	Blue Owl Credit Income Corp., 5.90%, 23/05/2028	31	0.00
USD	2,310,000	Blue Owl Credit Income Corp., 6.60%, 15/09/2029	2,376	0.03
USD	2,375,000	Blue Owl Credit Income Corp., 7.75%, 16/09/2027	2,469	0.03
USD	1,735,000	Blue Owl Credit Income Corp., 7.75%, 15/01/2029	1,837	0.02
USD	1,920,000	Blue Owl Credit Income Corp., 7.95%, 13/06/2028^	2,034	0.03
USD	1,635,000	Blue Owl Technology Finance Corp., 6.10%, 15/03/2028	1,640	0.02
USD	1,650,000	Blue Owl Technology Finance Corp., 6.75%, 04/04/2029^	1,680	0.02
USD	960,000	Boardwalk Pipelines LP, 4.45%, 15/07/2027	963	0.01
USD	1,080,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	1,094	0.01
USD	1,635,000	Boardwalk Pipelines LP, 5.95%, 01/06/2026	1,642	0.02
USD	13,975,000	Boeing Co., 2.20%, 04/02/2026	13,935	0.18
USD	2,385,000	Boeing Co., 2.70%, 01/02/2027	2,344	0.03
USD	3,685,000	Boeing Co., 2.75%, 01/02/2026	3,674	0.05
USD	1,990,000	Boeing Co., 2.95%, 01/02/2030	1,889	0.02
USD	1,730,000	Boeing Co., 3.10%, 01/05/2026	1,722	0.02
USD	2,270,000	Boeing Co., 3.20%, 01/03/2029	2,195	0.03
USD	3,185,000	Boeing Co., 3.25%, 01/02/2028	3,128	0.04
USD	5,062,000	Boeing Co., 5.04%, 01/05/2027	5,114	0.07
USD	11,134,000	Boeing Co., 5.15%, 01/05/2030	11,477	0.15
USD	2,095,000	Boeing Co., 6.26%, 01/05/2027	2,152	0.03
USD	3,805,000	Boeing Co., 6.30%, 01/05/2029	4,045	0.05
USD	1,225,000	Booking Holdings, Inc., 3.55%, 15/03/2028	1,215	0.02
USD	2,185,000	Booking Holdings, Inc., 3.60%, 01/06/2026	2,181	0.03
USD	2,435,000	BorgWarner, Inc., 2.65%, 01/07/2027	2,384	0.03
USD	1,065,000	BorgWarner, Inc., 4.95%, 15/08/2029	1,090	0.01
USD	2,375,000	Boston Properties LP, 2.75%, 01/10/2026	2,346	0.03
USD	1,320,000	Boston Properties LP, 2.90%, 15/03/2030	1,238	0.02
USD	2,005,000	Boston Properties LP, 3.40%, 21/06/2029	1,937	0.03
USD	2,200,000	Boston Properties LP, 3.65%, 01/02/2026	2,197	0.03
USD	2,785,000	Boston Properties LP, 4.50%, 01/12/2028	2,798	0.04
USD	2,530,000	Boston Properties LP, 6.75%, 01/12/2027^	2,648	0.03
USD	3,380,000	Boston Scientific Corp., 2.65%, 01/06/2030	3,189	0.04
USD	2,559,000	BP Capital Markets America, Inc., 1.75%, 10/08/2030	2,300	0.03
USD	1,915,000	BP Capital Markets America, Inc., 3.02%, 16/01/2027	1,896	0.02
USD	2,815,000	BP Capital Markets America, Inc., 3.12%, 04/05/2026	2,804	0.04
USD	2,445,000	BP Capital Markets America, Inc., 3.41%, 11/02/2026	2,429	0.03
USD	1,157,000	BP Capital Markets America, Inc., 3.54%, 06/04/2027	1,153	0.02
USD	1,515,000	BP Capital Markets America, Inc., 3.59%, 14/04/2027	1,508	0.02
USD	3,055,000	BP Capital Markets America, Inc., 3.63%, 06/04/2030^	3,004	0.04
USD	3,105,000	BP Capital Markets America, Inc., 3.94%, 21/09/2028	3,106	0.04
USD	5,030,000	BP Capital Markets America, Inc., 4.23%, 06/11/2028	5,070	0.07
USD	3,454,000	BP Capital Markets America, Inc., 4.70%, 10/04/2029	3,525	0.05
USD	2,229,000	BP Capital Markets America, Inc., 4.87%, 25/11/2029	2,294	0.03
USD	1,865,000	BP Capital Markets America, Inc., 4.97%, 17/10/2029	1,924	0.03
USD	3,395,000	BP Capital Markets America, Inc., 5.02%, 17/11/2027	3,466	0.05
USD	1,330,000	Brighthouse Financial, Inc., 3.70%, 22/06/2027	1,304	0.02
USD	1,455,000	Brighthouse Financial, Inc., 5.62%, 15/05/2030^	1,469	0.02
USD	2,155,000	Bristol-Myers Squibb Co., 1.13%, 13/11/2027	2,053	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,135,000	Bristol-Myers Squibb Co., 1.45%, 13/11/2030	2,780	0.04
USD	1,165,000	Bristol-Myers Squibb Co., 3.25%, 27/02/2027	1,158	0.02
USD	5,735,000	Bristol-Myers Squibb Co., 3.40%, 26/07/2029	5,626	0.07
USD	915,000	Bristol-Myers Squibb Co., 3.45%, 15/11/2027	909	0.01
USD	2,115,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	2,085	0.03
USD	1,570,000	Brixmor Operating Partnership LP, 4.12%, 15/06/2026	1,569	0.02
USD	1,815,000	Brixmor Operating Partnership LP, 4.13%, 15/05/2029	1,806	0.02
USD	1,940,000	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.50%, 15/01/2028	1,924	0.03
USD	1,580,000	Broadcom, Inc., 1.95%, 15/02/2028	1,516	0.02
USD	1,952,000	Broadcom, Inc., 3.46%, 15/09/2026	1,945	0.03
USD	1,840,000	Broadcom, Inc., 4.00%, 15/04/2029	1,837	0.02
USD	2,910,000	Broadcom, Inc., 4.11%, 15/09/2028	2,922	0.04
USD	2,525,000	Broadcom, Inc., 4.15%, 15/02/2028	2,537	0.03
USD	5,210,000	Broadcom, Inc., 4.15%, 15/11/2030	5,201	0.07
USD	2,765,000	Broadcom, Inc., 4.20%, 15/10/2030	2,772	0.04
USD	3,810,000	Broadcom, Inc., 4.35%, 15/02/2030	3,842	0.05
USD	4,635,000	Broadcom, Inc., 4.60%, 15/07/2030^	4,726	0.06
USD	4,000,000	Broadcom, Inc., 4.75%, 15/04/2029	4,086	0.05
USD	3,040,000	Broadcom, Inc., 4.80%, 15/04/2028	3,098	0.04
USD	1,575,000	Broadcom, Inc., 5.00%, 15/04/2030	1,628	0.02
USD	3,145,000	Broadcom, Inc., 5.05%, 12/07/2027	3,199	0.04
USD	5,375,000	Broadcom, Inc., 5.05%, 12/07/2029	5,549	0.07
USD	1,850,000	Broadcom, Inc., 5.05%, 15/04/2030	1,914	0.02
USD	2,200,000	Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029	2,089	0.03
USD	930,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	925	0.01
USD	1,440,000	Brown & Brown, Inc., 4.70%, 23/06/2028	1,454	0.02
USD	2,070,000	Brown & Brown, Inc., 4.90%, 23/06/2030	2,098	0.03
USD	1,551,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	1,542	0.02
USD	985,000	Bunge Ltd. Finance Corp., 3.75%, 25/09/2027	981	0.01
USD	1,955,000	Bunge Ltd. Finance Corp., 4.20%, 17/09/2029	1,956	0.03
USD	1,605,000	Bunge Ltd. Finance Corp., 4.55%, 04/08/2030	1,623	0.02
USD	1,275,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	1,266	0.02
USD	1,175,000	Cadence Design Systems, Inc., 4.20%, 10/09/2027	1,179	0.02
USD	2,420,000	Cadence Design Systems, Inc., 4.30%, 10/09/2029	2,433	0.03
USD	2,080,000	Camden Property Trust, 2.80%, 15/05/2030	1,967	0.03
USD	1,845,000	Camden Property Trust, 3.15%, 01/07/2029	1,785	0.02
USD	1,290,000	Camden Property Trust, 5.85%, 03/11/2026	1,310	0.02
USD	1,641,000	Campbell's Co., 2.38%, 24/04/2030	1,512	0.02
USD	2,267,000	Campbell's Co., 4.15%, 15/03/2028	2,271	0.03
USD	1,160,000	Campbell's Co., 5.20%, 19/03/2027	1,176	0.02
USD	1,595,000	Campbell's Co., 5.20%, 21/03/2029	1,642	0.02
USD	2,275,000	Capital One Financial Corp., 3.65%, 11/05/2027	2,262	0.03
USD	4,910,000	Capital One Financial Corp., 3.75%, 28/07/2026	4,893	0.06
USD	3,040,000	Capital One Financial Corp., 3.75%, 09/03/2027	3,027	0.04
USD	3,595,000	Capital One Financial Corp., 3.80%, 31/01/2028	3,575	0.05
USD	1,005,000	Capital One Financial Corp., 4.10%, 09/02/2027	1,004	0.01
USD	1,674,000	Capital One Financial Corp., 4.50%, 30/01/2026	1,674	0.02
USD	1,160,000	Capital One NA, 2.70%, 06/02/2030	1,094	0.01
USD	4,329,000	Capital One NA, 3.45%, 27/07/2026	4,310	0.06
USD	1,435,000	Capital One NA, 4.65%, 13/09/2028	1,458	0.02
USD	2,685,000	Cardinal Health, Inc., 3.41%, 15/06/2027	2,661	0.03
USD	1,475,000	Cardinal Health, Inc., 4.50%, 15/09/2030	1,490	0.02
USD	955,000	Cardinal Health, Inc., 4.70%, 15/11/2026	962	0.01
USD	1,780,000	Cardinal Health, Inc., 5.00%, 15/11/2029	1,832	0.02
USD	1,685,000	Cardinal Health, Inc., 5.12%, 15/02/2029	1,737	0.02
USD	1,795,000	Carlisle Cos., Inc., 2.75%, 01/03/2030^	1,693	0.02
USD	1,565,000	Carlisle Cos., Inc., 3.75%, 01/12/2027	1,556	0.02
USD	1,609,000	Carrier Global Corp., 2.49%, 15/02/2027	1,580	0.02
USD	5,040,000	Carrier Global Corp., 2.72%, 15/02/2030	4,749	0.06
USD	1,355,000	Caterpillar Financial Services Corp., 0.90%, 02/03/2026	1,345	0.02
USD	1,820,000	Caterpillar Financial Services Corp., 1.10%, 14/09/2027	1,738	0.02
USD	1,360,000	Caterpillar Financial Services Corp., 1.15%, 14/09/2026	1,331	0.02
USD	1,380,000	Caterpillar Financial Services Corp., 1.70%, 08/01/2027	1,350	0.02
USD	1,685,000	Caterpillar Financial Services Corp., 3.60%, 12/08/2027	1,681	0.02
USD	2,675,000	Caterpillar Financial Services Corp., 3.95%, 14/11/2028	2,681	0.03
USD	1,535,000	Caterpillar Financial Services Corp., 4.10%, 15/08/2028^	1,546	0.02
USD	3,225,000	Caterpillar Financial Services Corp., 4.35%, 15/05/2026	3,230	0.04
USD	1,670,000	Caterpillar Financial Services Corp., 4.37%, 16/08/2029	1,697	0.02
USD	1,575,000	Caterpillar Financial Services Corp., 4.40%, 15/10/2027	1,594	0.02
USD	1,095,000	Caterpillar Financial Services Corp., 4.45%, 16/10/2026	1,101	0.01
USD	945,000	Caterpillar Financial Services Corp., 4.50%, 08/01/2027	952	0.01
USD	2,435,000	Caterpillar Financial Services Corp., 4.60%, 15/11/2027	2,474	0.03
USD	3,600,000	Caterpillar Financial Services Corp., 4.70%, 15/11/2029	3,702	0.05
USD	1,605,000	Caterpillar Financial Services Corp., 4.80%, 06/01/2026	1,606	0.02
USD	1,525,000	Caterpillar Financial Services Corp., 4.85%, 27/02/2029	1,570	0.02
USD	1,900,000	Caterpillar Financial Services Corp., 5.00%, 14/05/2027	1,933	0.03
USD	1,875,000	Caterpillar Financial Services Corp., 5.05%, 27/02/2026	1,879	0.02
USD	1,231,000	Caterpillar, Inc., 2.60%, 19/09/2029	1,175	0.02
USD	2,390,000	Caterpillar, Inc., 2.60%, 09/04/2030	2,263	0.03
USD	1,625,000	Cboe Global Markets, Inc., 3.65%, 12/01/2027	1,619	0.02
USD	1,460,000	CBRE Services, Inc., 4.80%, 15/06/2030	1,486	0.02
USD	1,140,000	CBRE Services, Inc., 5.50%, 01/04/2029	1,184	0.02
USD	2,667,000	CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026	2,625	0.03
USD	1,715,000	CDW LLC/CDW Finance Corp., 3.25%, 15/02/2029	1,647	0.02
USD	1,280,000	CDW LLC/CDW Finance Corp., 3.28%, 01/12/2028	1,238	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,435,000	CDW LLC/CDW Finance Corp., 4.25%, 01/04/2028	1,427	0.02
USD	1,365,000	CDW LLC/CDW Finance Corp., 5.10%, 01/03/2030^	1,394	0.02
USD	1,087,000	Cencora, Inc., 2.80%, 15/05/2030	1,026	0.01
USD	2,120,000	Cencora, Inc., 3.45%, 15/12/2027	2,096	0.03
USD	1,450,000	Cencora, Inc., 4.62%, 15/12/2027	1,469	0.02
USD	1,415,000	Cencora, Inc., 4.85%, 15/12/2029	1,450	0.02
USD	5,735,000	Centene Corp., 2.45%, 15/07/2028	5,340	0.07
USD	5,500,000	Centene Corp., 3.00%, 15/10/2030	4,908	0.06
USD	5,055,000	Centene Corp., 3.38%, 15/02/2030	4,646	0.06
USD	5,740,000	Centene Corp., 4.25%, 15/12/2027	5,668	0.07
USD	8,470,000	Centene Corp., 4.62%, 15/12/2029^	8,192	0.11
USD	1,745,000	CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030	1,791	0.02
USD	1,110,000	CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028	1,146	0.01
USD	1,405,000	CenterPoint Energy Resources Corp., 1.75%, 01/10/2030	1,254	0.02
USD	2,485,000	CenterPoint Energy Resources Corp., 5.25%, 01/03/2028	2,549	0.03
USD	2,255,000	CenterPoint Energy, Inc., 1.45%, 01/06/2026	2,226	0.03
USD	1,560,000	CenterPoint Energy, Inc., 5.40%, 01/06/2029	1,618	0.02
USD	3,615,000	Charles Schwab Corp., 0.90%, 11/03/2026	3,583	0.05
USD	2,663,000	Charles Schwab Corp., 1.15%, 13/05/2026	2,629	0.03
USD	2,895,000	Charles Schwab Corp., 2.00%, 20/03/2028	2,780	0.04
USD	3,390,000	Charles Schwab Corp., 2.45%, 03/03/2027	3,329	0.04
USD	1,405,000	Charles Schwab Corp., 3.20%, 02/03/2027	1,392	0.02
USD	1,494,000	Charles Schwab Corp., 3.20%, 25/01/2028	1,473	0.02
USD	1,650,000	Charles Schwab Corp., 3.25%, 22/05/2029	1,608	0.02
USD	1,500,000	Charles Schwab Corp., 3.30%, 01/04/2027	1,488	0.02
USD	1,715,000	Charles Schwab Corp., 4.00%, 01/02/2029	1,720	0.02
USD	1,550,000	Charles Schwab Corp., 4.62%, 22/03/2030	1,587	0.02
USD	3,170,000	Charles Schwab Corp., 5.87%, 24/08/2026	3,208	0.04
USD	3,255,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.25%, 15/01/2029	3,029	0.04
USD	3,865,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 3.75%, 15/02/2028	3,803	0.05
USD	2,717,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.20%, 15/03/2028	2,701	0.04
USD	3,305,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 5.05%, 30/03/2029	3,330	0.04
USD	3,676,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.10%, 01/06/2029	3,835	0.05
USD	2,815,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	2,753	0.04
USD	2,720,000	Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027	2,749	0.04
USD	5,115,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	5,109	0.07
USD	4,175,000	Cheniere Energy, Inc., 4.62%, 15/10/2028	4,175	0.05
USD	2,520,000	Chevron Corp., 2.00%, 11/05/2027	2,459	0.03
USD	3,995,000	Chevron Corp., 2.24%, 11/05/2030	3,712	0.05
USD	5,565,000	Chevron Corp., 2.95%, 16/05/2026	5,539	0.07
USD	1,775,000	Chevron USA, Inc., 1.02%, 12/08/2027	1,696	0.02
USD	1,717,000	Chevron USA, Inc., 3.85%, 15/01/2028	1,722	0.02
USD	1,125,000	Chevron USA, Inc., 3.95%, 13/08/2027	1,130	0.01
USD	1,295,000	Chevron USA, Inc., 4.05%, 13/08/2028	1,306	0.02
USD	3,370,000	Chevron USA, Inc., 4.30%, 15/10/2030	3,410	0.04
USD	1,505,000	Chevron USA, Inc., 4.40%, 26/02/2027	1,517	0.02
USD	2,370,000	Chevron USA, Inc., 4.47%, 26/02/2028	2,406	0.03
USD	2,600,000	Chevron USA, Inc., 4.69%, 15/04/2030	2,668	0.03
USD	2,660,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	2,346	0.03
USD	4,820,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	4,805	0.06
USD	1,820,000	Chubb INA Holdings LLC, 4.65%, 15/08/2029	1,863	0.02
USD	675,000	Cigna Group, 1.25%, 15/03/2026	670	0.01
USD	3,615,000	Cigna Group, 2.40%, 15/03/2030	3,355	0.04
USD	1,130,000	Cigna Group, 3.05%, 15/10/2027	1,112	0.01
USD	3,430,000	Cigna Group, 3.40%, 01/03/2027	3,405	0.04
USD	9,050,000	Cigna Group, 4.37%, 15/10/2028	9,133	0.12
USD	3,520,000	Cigna Group, 4.50%, 25/02/2026	3,523	0.05
USD	2,580,000	Cigna Group, 4.50%, 15/09/2030^	2,596	0.03
USD	2,500,000	Cigna Group, 5.00%, 15/05/2029	2,570	0.03
USD	2,550,000	Cintas Corp. No. 2, 3.70%, 01/04/2027	2,542	0.03
USD	3,195,000	Cisco Systems, Inc., 2.50%, 20/09/2026	3,163	0.04
USD	1,513,000	Cisco Systems, Inc., 2.95%, 28/02/2026	1,509	0.02
USD	2,445,000	Cisco Systems, Inc., 4.55%, 24/02/2028^	2,484	0.03
USD	2,585,000	Cisco Systems, Inc., 4.75%, 24/02/2030	2,661	0.03
USD	5,105,000	Cisco Systems, Inc., 4.80%, 26/02/2027	5,165	0.07
USD	6,590,000	Cisco Systems, Inc., 4.85%, 26/02/2029	6,779	0.09
USD	2,350,000	Cisco Systems, Inc., 4.90%, 26/02/2026	2,354	0.03
USD	5,720,000	Citibank NA, 4.58%, 29/05/2027	5,775	0.08
USD	3,450,000	Citibank NA, 4.84%, 06/08/2029	3,539	0.05
USD	5,900,000	Citibank NA, 4.88%, 19/11/2027	5,945	0.08
USD	6,110,000	Citibank NA, 4.91%, 29/05/2030	6,302	0.08
USD	3,670,000	Citibank NA, 4.93%, 06/08/2026	3,689	0.05
USD	5,940,000	Citibank NA, 5.44%, 30/04/2026	5,967	0.08
USD	5,110,000	Citibank NA, 5.49%, 04/12/2026	5,181	0.07
USD	6,331,000	Citibank NA, 5.80%, 29/09/2028	6,643	0.09
USD	5,600,000	Citigroup, Inc., 1.12%, 28/01/2027	5,572	0.07
USD	6,495,000	Citigroup, Inc., 1.46%, 09/06/2027	6,402	0.08
USD	5,465,000	Citigroup, Inc., 2.98%, 05/11/2030	5,217	0.07
USD	6,885,000	Citigroup, Inc., 3.07%, 24/02/2028	6,798	0.09
USD	7,530,000	Citigroup, Inc., 3.20%, 21/10/2026	7,474	0.10
USD	5,340,000	Citigroup, Inc., 3.40%, 01/05/2026	5,325	0.07
USD	5,795,000	Citigroup, Inc., 3.52%, 27/10/2028	5,734	0.07
USD	6,185,000	Citigroup, Inc., 3.67%, 24/07/2028	6,141	0.08
USD	2,975,000	Citigroup, Inc., 3.70%, 12/01/2026	2,974	0.04
USD	7,290,000	Citigroup, Inc., 3.89%, 10/01/2028	7,272	0.09
USD	6,390,000	Citigroup, Inc., 3.98%, 20/03/2030	6,345	0.08
USD	5,610,000	Citigroup, Inc., 4.08%, 23/04/2029	5,608	0.07
USD	4,010,000	Citigroup, Inc., 4.12%, 25/07/2028	4,012	0.05
USD	2,560,000	Citigroup, Inc., 4.30%, 20/11/2026	2,566	0.03
USD	9,892,000	Citigroup, Inc., 4.45%, 29/09/2027	9,938	0.13
USD	7,570,000	Citigroup, Inc., 4.54%, 19/09/2030^	7,645	0.10
USD	5,459,000	Citigroup, Inc., 4.60%, 09/03/2026	5,468	0.07
USD	6,715,000	Citigroup, Inc., 4.64%, 07/05/2028	6,763	0.09

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,285,000	Citigroup, Inc., 4.66%, 24/05/2028	4,321	0.06
USD	5,275,000	Citigroup, Inc., 4.79%, 04/03/2029	5,349	0.07
USD	7,315,000	Citigroup, Inc., 5.17%, 13/02/2030	7,527	0.10
USD	1,480,000	Citizens Bank NA, 4.57%, 09/08/2028	1,490	0.02
USD	1,325,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	1,313	0.02
USD	1,800,000	Citizens Financial Group, Inc., 3.25%, 30/04/2030	1,716	0.02
USD	3,395,000	Citizens Financial Group, Inc., 5.84%, 23/01/2030^	3,537	0.05
USD	1,205,000	Clorox Co., 1.80%, 15/05/2030	1,087	0.01
USD	1,100,000	Clorox Co., 3.90%, 15/05/2028	1,101	0.01
USD	1,130,000	Clorox Co., 4.40%, 01/05/2029	1,141	0.01
USD	1,400,000	CME Group, Inc., 3.75%, 15/06/2028	1,400	0.02
USD	1,970,000	CME Group, Inc., 4.40%, 15/03/2030	1,997	0.03
USD	1,335,000	CNA Financial Corp., 2.05%, 15/08/2030	1,202	0.02
USD	1,115,000	CNA Financial Corp., 3.45%, 15/08/2027	1,103	0.01
USD	1,170,000	CNA Financial Corp., 3.90%, 01/05/2029	1,159	0.02
USD	1,250,000	CNA Financial Corp., 4.50%, 01/03/2026	1,250	0.02
USD	2,221,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	2,184	0.03
USD	950,000	CNH Industrial Capital LLC, 1.88%, 15/01/2026	947	0.01
USD	1,220,000	CNH Industrial Capital LLC, 4.50%, 08/10/2027	1,228	0.02
USD	1,170,000	CNH Industrial Capital LLC, 4.50%, 16/10/2030	1,173	0.02
USD	1,390,000	CNH Industrial Capital LLC, 4.55%, 10/04/2028	1,402	0.02
USD	1,255,000	CNH Industrial Capital LLC, 4.75%, 21/03/2028	1,272	0.02
USD	1,425,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	1,461	0.02
USD	1,750,000	CNH Industrial Capital LLC, 5.50%, 12/01/2029	1,812	0.02
USD	1,296,000	CNO Financial Group, Inc., 5.25%, 30/05/2029	1,320	0.02
USD	2,660,000	Coca-Cola Co., 1.00%, 15/03/2028	2,508	0.03
USD	2,620,000	Coca-Cola Co., 1.45%, 01/06/2027	2,535	0.03
USD	1,950,000	Coca-Cola Co., 1.50%, 05/03/2028	1,861	0.02
USD	3,675,000	Coca-Cola Co., 1.65%, 01/06/2030	3,335	0.04
USD	2,360,000	Coca-Cola Co., 2.13%, 06/09/2029	2,226	0.03
USD	1,110,000	Coca-Cola Co., 2.90%, 25/05/2027	1,098	0.01
USD	3,125,000	Coca-Cola Co., 3.38%, 25/03/2027	3,115	0.04
USD	4,277,000	Coca-Cola Co., 3.45%, 25/03/2030	4,202	0.05
USD	1,475,000	Coca-Cola Consolidated, Inc., 5.25%, 01/06/2029	1,530	0.02
USD	899,000	Colgate-Palmolive Co., 3.10%, 15/08/2027	891	0.01
USD	2,120,000	Colgate-Palmolive Co., 4.20%, 01/05/2030	2,144	0.03
USD	1,261,000	Colgate-Palmolive Co., 4.60%, 01/03/2028	1,284	0.02
USD	1,476,000	Colgate-Palmolive Co., 4.80%, 02/03/2026	1,479	0.02
USD	3,340,000	Comcast Corp., 2.35%, 15/01/2027	3,282	0.04
USD	3,990,000	Comcast Corp., 2.65%, 01/02/2030	3,761	0.05
USD	5,425,000	Comcast Corp., 3.15%, 01/03/2026	5,417	0.07
USD	4,340,000	Comcast Corp., 3.15%, 15/02/2028	4,262	0.06
USD	2,970,000	Comcast Corp., 3.30%, 01/02/2027	2,946	0.04
USD	1,893,000	Comcast Corp., 3.30%, 01/04/2027	1,876	0.02
USD	4,015,000	Comcast Corp., 3.40%, 01/04/2030	3,892	0.05
USD	2,595,000	Comcast Corp., 3.55%, 01/05/2028	2,572	0.03
USD	9,415,000	Comcast Corp., 4.15%, 15/10/2028	9,461	0.12
USD	1,375,000	Comcast Corp., 4.25%, 15/10/2030	1,374	0.02
USD	3,460,000	Comcast Corp., 4.55%, 15/01/2029	3,507	0.05
USD	2,965,000	Comcast Corp., 5.10%, 01/06/2029	3,064	0.04
USD	1,670,000	Comcast Corp., 5.35%, 15/11/2027^	1,715	0.02
USD	1,305,000	Comerica, Inc., 4.00%, 01/02/2029^	1,293	0.02
USD	2,050,000	Comerica, Inc., 5.98%, 30/01/2030	2,136	0.03
USD	1,300,000	CommonSpirit Health, 2.78%, 01/10/2030	1,213	0.02
USD	1,950,000	CommonSpirit Health, 3.35%, 01/10/2029	1,889	0.02
USD	1,800,000	CommonSpirit Health, 4.35%, 01/09/2030	1,801	0.02
USD	910,000	CommonSpirit Health, 6.07%, 01/11/2027	941	0.01
USD	1,195,000	Commonwealth Edison Co., 2.55%, 15/06/2026	1,186	0.02
USD	1,270,000	Commonwealth Edison Co., 3.70%, 15/08/2028	1,265	0.02
USD	2,460,000	Conagra Brands, Inc., 1.38%, 01/11/2027	2,332	0.03
USD	3,175,000	Conagra Brands, Inc., 4.85%, 01/11/2028	3,216	0.04
USD	1,205,000	Conagra Brands, Inc., 5.00%, 01/08/2030	1,221	0.02
USD	980,000	Conagra Brands, Inc., 5.30%, 01/10/2026	989	0.01
USD	1,175,000	Connecticut Light & Power Co., 3.20%, 15/03/2027	1,164	0.02
USD	3,335,000	ConocoPhillips Co., 4.70%, 15/01/2030	3,409	0.04
USD	1,923,000	ConocoPhillips Co., 6.95%, 15/04/2029	2,101	0.03
USD	1,815,000	Consolidated Edison Co. of New York, Inc., 3.35%, 01/04/2030	1,762	0.02
USD	1,025,000	Consolidated Edison Co. of New York, Inc., 4.00%, 01/12/2028	1,028	0.01
USD	1,410,000	Constellation Brands, Inc., 2.88%, 01/05/2030	1,327	0.02
USD	2,115,000	Constellation Brands, Inc., 3.15%, 01/08/2029	2,039	0.03
USD	1,030,000	Constellation Brands, Inc., 3.50%, 09/05/2027	1,022	0.01
USD	2,160,000	Constellation Brands, Inc., 3.60%, 15/02/2028	2,138	0.03
USD	1,420,000	Constellation Brands, Inc., 3.70%, 06/12/2026	1,416	0.02
USD	1,025,000	Constellation Brands, Inc., 4.35%, 09/05/2027	1,029	0.01
USD	1,195,000	Constellation Brands, Inc., 4.65%, 15/11/2028	1,212	0.02
USD	1,295,000	Constellation Brands, Inc., 4.80%, 01/05/2030	1,318	0.02
USD	1,516,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028^	1,567	0.02
USD	1,510,000	Consumers Energy Co., 4.60%, 30/05/2029	1,538	0.02
USD	1,659,000	Consumers Energy Co., 4.70%, 15/01/2030	1,698	0.02
USD	1,245,000	Consumers Energy Co., 4.90%, 15/02/2029	1,279	0.02
USD	2,340,000	Continental Resources, Inc., 4.37%, 15/01/2028	2,333	0.03
USD	3,060,000	Corebridge Financial, Inc., 3.65%, 05/04/2027	3,036	0.04
USD	2,860,000	Corebridge Financial, Inc., 3.85%, 05/04/2029	2,818	0.04
USD	2,895,000	Costco Wholesale Corp., 1.38%, 20/06/2027	2,797	0.04
USD	4,537,000	Costco Wholesale Corp., 1.60%, 20/04/2030	4,120	0.05
USD	2,555,000	Costco Wholesale Corp., 3.00%, 18/05/2027	2,535	0.03
USD	1,575,000	Coterra Energy, Inc., 3.90%, 15/05/2027	1,569	0.02
USD	1,120,000	Cousins Properties LP, 5.25%, 15/07/2030	1,148	0.01
USD	4,110,000	Crown Castle, Inc., 1.05%, 15/07/2026	4,029	0.05
USD	1,390,000	Crown Castle, Inc., 2.90%, 15/03/2027	1,366	0.02
USD	1,090,000	Crown Castle, Inc., 3.10%, 15/11/2029	1,040	0.01
USD	2,620,000	Crown Castle, Inc., 3.30%, 01/07/2030	2,487	0.03
USD	2,425,000	Crown Castle, Inc., 3.65%, 01/09/2027	2,402	0.03
USD	1,030,000	Crown Castle, Inc., 3.70%, 15/06/2026	1,027	0.01
USD	3,340,000	Crown Castle, Inc., 3.80%, 15/02/2028	3,306	0.04
USD	1,042,000	Crown Castle, Inc., 4.00%, 01/03/2027	1,038	0.01
USD	1,240,000	Crown Castle, Inc., 4.30%, 15/02/2029	1,237	0.02
USD	2,255,000	Crown Castle, Inc., 4.45%, 15/02/2026	2,257	0.03
USD	1,150,000	Crown Castle, Inc., 4.80%, 01/09/2028	1,165	0.02
USD	1,612,000	Crown Castle, Inc., 4.90%, 01/09/2029	1,637	0.02
USD	2,575,000	Crown Castle, Inc., 5.00%, 11/01/2028	2,613	0.03
USD	1,770,000	Crown Castle, Inc., 5.60%, 01/06/2029	1,839	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,930,000	CSX Corp., 2.60%, 01/11/2026	1,906	0.02
USD	1,857,000	CSX Corp., 3.25%, 01/06/2027	1,840	0.02
USD	2,435,000	CSX Corp., 3.80%, 01/03/2028	2,431	0.03
USD	2,447,000	CSX Corp., 4.25%, 15/03/2029	2,470	0.03
USD	1,485,000	CubeSmart LP, 2.25%, 15/12/2028	1,406	0.02
USD	2,130,000	Cummins, Inc., 1.50%, 01/09/2030	1,904	0.02
USD	1,480,000	Cummins, Inc., 4.90%, 20/02/2029^	1,524	0.02
USD	5,410,000	CVS Health Corp., 1.30%, 21/08/2027	5,161	0.07
USD	2,865,000	CVS Health Corp., 1.75%, 21/08/2030	2,548	0.03
USD	4,021,000	CVS Health Corp., 2.88%, 01/06/2026	3,994	0.05
USD	2,780,000	CVS Health Corp., 3.00%, 15/08/2026	2,757	0.04
USD	4,295,000	CVS Health Corp., 3.25%, 15/08/2029	4,148	0.05
USD	1,595,000	CVS Health Corp., 3.63%, 01/04/2027	1,584	0.02
USD	3,770,000	CVS Health Corp., 3.75%, 01/04/2030	3,680	0.05
USD	11,975,000	CVS Health Corp., 4.30%, 25/03/2028	12,008	0.16
USD	4,640,000	CVS Health Corp., 5.00%, 20/02/2026	4,644	0.06
USD	3,117,000	CVS Health Corp., 5.00%, 30/01/2029^	3,191	0.04
USD	3,980,000	CVS Health Corp., 5.12%, 21/02/2030^	4,099	0.05
USD	2,675,000	CVS Health Corp., 5.40%, 01/06/2029	2,774	0.04
USD	1,015,000	Darden Restaurants, Inc., 3.85%, 01/05/2027	1,011	0.01
USD	1,320,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	1,351	0.02
USD	960,000	DCP Midstream Operating LP, 5.62%, 15/07/2027	980	0.01
USD	1,845,000	Deere & Co., 3.10%, 15/04/2030	1,782	0.02
USD	1,348,000	Deere & Co., 5.37%, 16/10/2029	1,423	0.02
USD	2,225,000	Dell International LLC/EMC Corp., 4.15%, 15/02/2029	2,223	0.03
USD	1,875,000	Dell International LLC/EMC Corp., 4.35%, 01/02/2030	1,875	0.02
USD	2,545,000	Dell International LLC/EMC Corp., 4.75%, 01/04/2028	2,580	0.03
USD	4,812,000	Dell International LLC/EMC Corp., 4.90%, 01/10/2026	4,838	0.06
USD	2,350,000	Dell International LLC/EMC Corp., 5.00%, 01/04/2030^	2,409	0.03
USD	2,699,000	Dell International LLC/EMC Corp., 5.25%, 01/02/2028	2,761	0.04
USD	4,390,000	Dell International LLC/EMC Corp., 5.30%, 01/10/2029	4,533	0.06
USD	995,000	Dell International LLC/EMC Corp., 6.10%, 15/07/2027	1,023	0.01
USD	2,115,000	Dell International LLC/EMC Corp., 6.20%, 15/07/2030	2,264	0.03
USD	1,090,000	Delta Air Lines, Inc., 3.75%, 28/10/2029	1,066	0.01
USD	1,010,000	Delta Air Lines, Inc., 4.37%, 19/04/2028	1,012	0.01
USD	2,135,000	Delta Air Lines, Inc., 4.95%, 10/07/2028	2,168	0.03
USD	2,582,000	Delta Air Lines, Inc., 5.25%, 10/07/2030	2,650	0.03
USD	350,000	Delta Air Lines, Inc., 7.37%, 15/01/2026	351	0.00
USD	1,685,000	Devon Energy Corp., 4.50%, 15/01/2030^	1,688	0.02
USD	1,675,000	Diageo Investment Corp., 5.12%, 15/08/2030^	1,740	0.02
USD	1,550,000	Diamondback Energy, Inc., 3.25%, 01/12/2026	1,537	0.02
USD	3,245,000	Diamondback Energy, Inc., 3.50%, 01/12/2029	3,147	0.04
USD	2,150,000	Diamondback Energy, Inc., 5.15%, 30/01/2030	2,212	0.03
USD	2,020,000	Diamondback Energy, Inc., 5.20%, 18/04/2027	2,048	0.03
USD	2,110,000	Digital Realty Trust LP, 3.60%, 01/07/2029	2,070	0.03
USD	2,500,000	Digital Realty Trust LP, 3.70%, 15/08/2027	2,484	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,610,000	Digital Realty Trust LP, 4.45%, 15/07/2028	1,622	0.02
USD	1,985,000	Digital Realty Trust LP, 5.55%, 15/01/2028	2,043	0.03
USD	2,405,000	Dollar General Corp., 3.50%, 03/04/2030	2,324	0.03
USD	995,000	Dollar General Corp., 4.13%, 01/05/2028	995	0.01
USD	1,385,000	Dollar General Corp., 4.62%, 01/11/2027	1,396	0.02
USD	1,030,000	Dollar General Corp., 5.20%, 05/07/2028	1,055	0.01
USD	2,830,000	Dollar Tree, Inc., 4.20%, 15/05/2028	2,827	0.04
USD	1,470,000	Dominion Energy, Inc., 1.45%, 15/04/2026	1,455	0.02
USD	3,631,000	Dominion Energy, Inc., 3.38%, 01/04/2030	3,507	0.05
USD	1,315,000	Dominion Energy, Inc., 4.25%, 01/06/2028	1,318	0.02
USD	2,275,000	Dominion Energy, Inc., 4.60%, 15/05/2028^	2,303	0.03
USD	1,965,000	Dominion Energy, Inc., 5.00%, 15/06/2030	2,025	0.03
USD	1,955,000	Dow Chemical Co., 2.10%, 15/11/2030	1,731	0.02
USD	1,762,000	Dow Chemical Co., 4.80%, 30/11/2028	1,786	0.02
USD	1,537,000	Dow Chemical Co., 7.37%, 01/11/2029	1,703	0.02
USD	1,375,000	DR Horton, Inc., 1.30%, 15/10/2026	1,343	0.02
USD	985,000	DR Horton, Inc., 1.40%, 15/10/2027	941	0.01
USD	1,220,000	DR Horton, Inc., 4.85%, 15/10/2030	1,250	0.02
USD	1,870,000	DTE Electric Co., 1.90%, 01/04/2028	1,789	0.02
USD	1,556,000	DTE Electric Co., 2.25%, 01/03/2030	1,448	0.02
USD	1,085,000	DTE Electric Co., 4.85%, 01/12/2026	1,097	0.01
USD	1,320,000	DTE Energy Co., 2.85%, 01/10/2026	1,307	0.02
USD	1,815,000	DTE Energy Co., 4.87%, 01/06/2028^	1,848	0.02
USD	2,815,000	DTE Energy Co., 4.95%, 01/07/2027	2,849	0.04
USD	2,985,000	DTE Energy Co., 5.10%, 01/03/2029	3,066	0.04
USD	2,620,000	DTE Energy Co., 5.20%, 01/04/2030^	2,710	0.04
USD	1,430,000	Duke Energy Carolinas LLC, 2.45%, 01/02/2030	1,345	0.02
USD	1,990,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	1,997	0.03
USD	2,185,000	Duke Energy Corp., 2.45%, 01/06/2030	2,026	0.03
USD	4,569,000	Duke Energy Corp., 2.65%, 01/09/2026	4,521	0.06
USD	1,635,000	Duke Energy Corp., 3.15%, 15/08/2027	1,611	0.02
USD	1,167,000	Duke Energy Corp., 3.40%, 15/06/2029	1,140	0.01
USD	2,225,000	Duke Energy Corp., 4.30%, 15/03/2028	2,236	0.03
USD	1,245,000	Duke Energy Corp., 4.85%, 05/01/2027	1,256	0.02
USD	1,670,000	Duke Energy Corp., 4.85%, 05/01/2029	1,706	0.02
USD	960,000	Duke Energy Corp., 5.00%, 08/12/2025	960	0.01
USD	1,470,000	Duke Energy Corp., 5.00%, 08/12/2027	1,495	0.02
USD	1,805,000	Duke Energy Florida LLC, 1.75%, 15/06/2030	1,627	0.02
USD	1,963,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	1,855	0.02
USD	1,280,000	Duke Energy Florida LLC, 3.20%, 15/01/2027	1,272	0.02
USD	2,115,000	Duke Energy Florida LLC, 3.80%, 15/07/2028	2,114	0.03
USD	200,000	Duke Energy Florida LLC, 4.20%, 01/12/2030	200	0.00
USD	1,875,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	1,848	0.02
USD	1,280,000	Duke Energy Progress LLC, 3.70%, 01/09/2028	1,275	0.02
USD	1,225,000	Duke Energy Progress LLC, 4.35%, 06/03/2027	1,233	0.02
USD	2,259,000	DuPont de Nemours, Inc., 4.72%, 15/11/2028	2,290	0.03
USD	1,645,000	DXC Technology Co., 1.80%, 15/09/2026	1,613	0.02
USD	1,755,000	DXC Technology Co., 2.38%, 15/09/2028	1,650	0.02
USD	1,970,000	Eastman Chemical Co., 4.50%, 01/12/2028	1,984	0.03
USD	1,715,000	Eastman Chemical Co., 5.00%, 01/08/2029	1,749	0.02
USD	1,672,000	Eaton Corp., 3.10%, 15/09/2027	1,652	0.02
USD	1,290,000	Eaton Corp., 4.35%, 18/05/2028	1,305	0.02
USD	2,330,000	eBay, Inc., 1.40%, 10/05/2026	2,303	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,658,000	eBay, Inc., 2.70%, 11/03/2030	2,498	0.03
USD	2,100,000	eBay, Inc., 3.60%, 05/06/2027	2,086	0.03
USD	750,000	eBay, Inc., 4.25%, 06/03/2029	753	0.01
USD	1,210,000	Ecolab, Inc., 1.65%, 01/02/2027	1,180	0.02
USD	1,715,000	Ecolab, Inc., 2.70%, 01/11/2026	1,697	0.02
USD	1,250,000	Ecolab, Inc., 3.25%, 01/12/2027	1,237	0.02
USD	1,080,000	Ecolab, Inc., 4.30%, 15/06/2028	1,090	0.01
USD	1,850,000	Ecolab, Inc., 4.80%, 24/03/2030	1,902	0.02
USD	1,425,000	Ecolab, Inc., 5.25%, 15/01/2028	1,463	0.02
USD	1,452,000	Edison International, 4.13%, 15/03/2028	1,435	0.02
USD	1,575,000	Edison International, 5.25%, 15/11/2028^	1,597	0.02
USD	1,185,000	Edison International, 5.45%, 15/06/2029	1,205	0.02
USD	1,400,000	Edison International, 5.75%, 15/06/2027	1,423	0.02
USD	1,320,000	Edison International, 6.25%, 15/03/2030	1,380	0.02
USD	1,295,000	Edison International, 6.95%, 15/11/2029	1,381	0.02
USD	1,407,000	EIDP, Inc., 2.30%, 15/07/2030	1,304	0.02
USD	2,075,000	EIDP, Inc., 4.50%, 15/05/2026	2,077	0.03
USD	1,990,000	Elevance Health, Inc., 1.50%, 15/03/2026	1,976	0.03
USD	2,580,000	Elevance Health, Inc., 2.25%, 15/05/2030	2,372	0.03
USD	2,292,000	Elevance Health, Inc., 2.88%, 15/09/2029	2,188	0.03
USD	4,240,000	Elevance Health, Inc., 3.65%, 01/12/2027	4,209	0.05
USD	1,965,000	Elevance Health, Inc., 4.00%, 15/09/2028	1,960	0.03
USD	3,570,000	Elevance Health, Inc., 4.10%, 01/03/2028	3,572	0.05
USD	1,605,000	Elevance Health, Inc., 4.75%, 15/02/2030	1,639	0.02
USD	1,646,000	Elevance Health, Inc., 5.15%, 15/06/2029	1,696	0.02
USD	2,580,000	Eli Lilly & Co., 3.38%, 15/03/2029	2,544	0.03
USD	3,815,000	Eli Lilly & Co., 4.00%, 15/10/2028	3,839	0.05
USD	2,042,000	Eli Lilly & Co., 4.15%, 14/08/2027	2,057	0.03
USD	2,415,000	Eli Lilly & Co., 4.20%, 14/08/2029	2,443	0.03
USD	2,490,000	Eli Lilly & Co., 4.50%, 09/02/2027	2,510	0.03
USD	2,685,000	Eli Lilly & Co., 4.50%, 09/02/2029	2,738	0.04
USD	2,150,000	Eli Lilly & Co., 4.55%, 12/02/2028	2,189	0.03
USD	3,490,000	Eli Lilly & Co., 4.75%, 12/02/2030	3,595	0.05
USD	1,035,000	Eli Lilly & Co., 5.00%, 27/02/2026	1,036	0.01
USD	2,115,000	Emera U.S. Finance LP, 3.55%, 15/06/2026	2,108	0.03
USD	1,420,000	Emerson Electric Co., 0.88%, 15/10/2026	1,385	0.02
USD	1,155,000	Emerson Electric Co., 1.80%, 15/10/2027	1,114	0.01
USD	1,335,000	Emerson Electric Co., 1.95%, 15/10/2030	1,214	0.02
USD	2,370,000	Emerson Electric Co., 2.00%, 21/12/2028	2,244	0.03
USD	3,755,000	Energy Transfer LP, 3.75%, 15/05/2030	3,663	0.05
USD	1,275,000	Energy Transfer LP, 3.90%, 15/07/2026	1,273	0.02
USD	1,620,000	Energy Transfer LP, 4.00%, 01/10/2027	1,616	0.02
USD	1,050,000	Energy Transfer LP, 4.15%, 15/09/2029	1,044	0.01
USD	1,375,000	Energy Transfer LP, 4.20%, 15/04/2027	1,375	0.02
USD	1,449,000	Energy Transfer LP, 4.40%, 15/03/2027	1,451	0.02
USD	2,422,000	Energy Transfer LP, 4.75%, 15/01/2026	2,423	0.03
USD	1,845,000	Energy Transfer LP, 4.95%, 15/05/2028	1,874	0.02
USD	2,637,000	Energy Transfer LP, 4.95%, 15/06/2028	2,682	0.03
USD	1,525,000	Energy Transfer LP, 5.20%, 01/04/2030	1,578	0.02
USD	4,127,000	Energy Transfer LP, 5.25%, 15/04/2029	4,246	0.06
USD	2,305,000	Energy Transfer LP, 5.25%, 01/07/2029	2,380	0.03
USD	2,255,000	Energy Transfer LP, 5.50%, 01/06/2027	2,290	0.03
USD	3,000,000	Energy Transfer LP, 5.55%, 15/02/2028	3,088	0.04
USD	2,405,000	Energy Transfer LP, 6.05%, 01/12/2026	2,447	0.03
USD	1,685,000	Energy Transfer LP, 6.10%, 01/12/2028	1,771	0.02
USD	1,540,000	Entergy Arkansas LLC, 3.50%, 01/04/2026	1,536	0.02
USD	1,635,000	Entergy Corp., 1.90%, 15/06/2028	1,551	0.02
USD	1,350,000	Entergy Corp., 2.80%, 15/06/2030	1,267	0.02
USD	1,532,000	Entergy Corp., 2.95%, 01/09/2026	1,519	0.02
USD	2,805,000	Enterprise Products Operating LLC, 2.80%, 31/01/2030^	2,666	0.03
USD	2,918,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	2,830	0.04
USD	1,633,000	Enterprise Products Operating LLC, 3.70%, 15/02/2026	1,631	0.02
USD	1,310,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	1,311	0.02
USD	2,495,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	2,510	0.03
USD	2,065,000	Enterprise Products Operating LLC, 4.30%, 20/06/2028	2,082	0.03
USD	2,126,000	Enterprise Products Operating LLC, 4.60%, 11/01/2027	2,141	0.03
USD	820,000	Enterprise Products Operating LLC, 4.60%, 15/01/2031	832	0.01
USD	1,525,000	Enterprise Products Operating LLC, 5.05%, 10/01/2026	1,527	0.02
USD	1,515,000	EOG Resources, Inc., 4.15%, 15/01/2026	1,516	0.02
USD	2,065,000	EOG Resources, Inc., 4.37%, 15/04/2030	2,082	0.03
USD	2,105,000	EOG Resources, Inc., 4.40%, 15/07/2028	2,129	0.03
USD	560,000	EOG Resources, Inc., 4.40%, 15/01/2031	563	0.01
USD	1,200,000	EPR Properties, 3.75%, 15/08/2029	1,159	0.02
USD	1,300,000	EPR Properties, 4.75%, 15/11/2030	1,295	0.02
USD	1,945,000	EQT Corp., 3.90%, 01/10/2027	1,934	0.03
USD	2,330,000	EQT Corp., 4.50%, 15/01/2029	2,331	0.03
USD	1,505,000	EQT Corp., 5.70%, 01/04/2028	1,555	0.02
USD	205,000	EQT Corp., 6.37%, 01/04/2029	212	0.00
USD	1,470,000	EQT Corp., 7.00%, 01/02/2030^	1,597	0.02
USD	1,430,000	Equifax, Inc., 3.10%, 15/05/2030	1,354	0.02
USD	1,580,000	Equifax, Inc., 4.80%, 15/09/2029	1,604	0.02
USD	2,010,000	Equifax, Inc., 5.10%, 15/12/2027	2,045	0.03
USD	1,800,000	Equifax, Inc., 5.10%, 01/06/2028	1,837	0.02
USD	2,900,000	Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030	2,917	0.04
USD	3,990,000	Equinix, Inc., 1.45%, 15/05/2026	3,941	0.05
USD	1,660,000	Equinix, Inc., 1.55%, 15/03/2028	1,569	0.02
USD	1,005,000	Equinix, Inc., 1.80%, 15/07/2027	969	0.01
USD	3,045,000	Equinix, Inc., 2.15%, 15/07/2030	2,764	0.04
USD	990,000	Equinix, Inc., 2.90%, 18/11/2026	980	0.01
USD	3,094,000	Equinix, Inc., 3.20%, 18/11/2029	2,972	0.04
USD	2,722,000	Equitable Holdings, Inc., 4.35%, 20/04/2028	2,733	0.04
USD	1,680,000	ERP Operating LP, 2.50%, 15/02/2030	1,577	0.02
USD	1,215,000	ERP Operating LP, 2.85%, 01/11/2026	1,204	0.02
USD	1,510,000	ERP Operating LP, 3.00%, 01/07/2029	1,455	0.02
USD	1,757,000	ERP Operating LP, 3.50%, 01/03/2028	1,739	0.02
USD	1,080,000	Essential Utilities, Inc., 2.70%, 15/04/2030	1,014	0.01
USD	1,260,000	Essential Utilities, Inc., 4.80%, 15/08/2027	1,274	0.02
USD	1,405,000	Essex Portfolio LP, 3.00%, 15/01/2030	1,337	0.02
USD	1,140,000	Essex Portfolio LP, 4.00%, 01/03/2029^	1,134	0.01
USD	2,640,000	Estee Lauder Cos., Inc., 2.38%, 01/12/2029	2,476	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,295,000	Estee Lauder Cos., Inc., 2.60%, 15/04/2030	1,215	0.02
USD	1,073,000	Estee Lauder Cos., Inc., 3.15%, 15/03/2027	1,062	0.01
USD	1,755,000	Estee Lauder Cos., Inc., 4.37%, 15/05/2028	1,773	0.02
USD	1,980,000	Evergy, Inc., 2.90%, 15/09/2029	1,889	0.02
USD	1,410,000	Eversource Energy, 1.65%, 15/08/2030	1,244	0.02
USD	1,470,000	Eversource Energy, 2.90%, 01/03/2027	1,446	0.02
USD	1,160,000	Eversource Energy, 4.25%, 01/04/2029	1,158	0.02
USD	825,000	Eversource Energy, 4.45%, 15/12/2030	823	0.01
USD	1,274,000	Eversource Energy, 4.60%, 01/07/2027	1,281	0.02
USD	3,180,000	Eversource Energy, 5.45%, 01/03/2028	3,256	0.04
USD	2,125,000	Eversource Energy, 5.95%, 01/02/2029	2,224	0.03
USD	1,410,000	Exelon Corp., 2.75%, 15/03/2027	1,386	0.02
USD	2,213,000	Exelon Corp., 3.40%, 15/04/2026	2,207	0.03
USD	3,255,000	Exelon Corp., 4.05%, 15/04/2030^	3,230	0.04
USD	2,515,000	Exelon Corp., 5.15%, 15/03/2028	2,571	0.03
USD	1,685,000	Exelon Corp., 5.15%, 15/03/2029	1,736	0.02
USD	4,025,000	Expand Energy Corp., 5.37%, 01/02/2029	4,036	0.05
USD	3,160,000	Expand Energy Corp., 5.37%, 15/03/2030	3,201	0.04
USD	3,070,000	Expedia Group, Inc., 3.25%, 15/02/2030	2,949	0.04
USD	2,570,000	Expedia Group, Inc., 3.80%, 15/02/2028^	2,553	0.03
USD	1,700,000	Expedia Group, Inc., 4.62%, 01/08/2027	1,711	0.02
USD	2,335,000	Expedia Group, Inc., 5.00%, 15/02/2026	2,333	0.03
USD	1,364,000	Extra Space Storage LP, 3.50%, 01/07/2026	1,359	0.02
USD	2,033,000	Extra Space Storage LP, 5.50%, 01/07/2030	2,126	0.03
USD	1,700,000	Extra Space Storage LP, 5.70%, 01/04/2028	1,755	0.02
USD	1,710,000	Exxon Mobil Corp., 2.28%, 16/08/2026	1,691	0.02
USD	3,405,000	Exxon Mobil Corp., 2.44%, 16/08/2029	3,255	0.04
USD	2,295,000	Exxon Mobil Corp., 2.61%, 15/10/2030	2,153	0.03
USD	6,650,000	Exxon Mobil Corp., 3.04%, 01/03/2026	6,634	0.09
USD	1,030,000	Exxon Mobil Corp., 3.29%, 19/03/2027	1,025	0.01
USD	6,210,000	Exxon Mobil Corp., 3.48%, 19/03/2030	6,094	0.08
USD	1,295,000	F&G Annuities & Life, Inc., 6.50%, 04/06/2029	1,350	0.02
USD	1,370,000	F&G Annuities & Life, Inc., 7.40%, 13/01/2028	1,437	0.02
USD	1,055,000	FactSet Research Systems, Inc., 2.90%, 01/03/2027	1,036	0.01
USD	1,555,000	FedEx Corp., 3.10%, 05/08/2029	1,498	0.02
USD	1,820,000	FedEx Corp., 3.25%, 01/04/2026	1,815	0.02
USD	1,595,000	Fidelity National Financial, Inc., 3.40%, 15/06/2030	1,522	0.02
USD	3,265,000	Fidelity National Information Services, Inc., 1.15%, 01/03/2026	3,241	0.04
USD	1,675,000	Fidelity National Information Services, Inc., 1.65%, 01/03/2028	1,584	0.02
USD	3,665,000	Fifth Third Bancorp, 1.71%, 01/11/2027	3,582	0.05
USD	1,085,000	Fifth Third Bancorp, 2.55%, 05/05/2027	1,061	0.01
USD	1,480,000	Fifth Third Bancorp, 3.95%, 14/03/2028	1,477	0.02
USD	2,575,000	Fifth Third Bancorp, 4.77%, 28/07/2030	2,576	0.03
USD	1,850,000	Fifth Third Bancorp, 4.89%, 06/09/2030	1,882	0.02
USD	2,720,000	Fifth Third Bancorp, 6.34%, 27/07/2029	2,865	0.04
USD	2,135,000	Fifth Third Bancorp, 6.36%, 27/10/2028	2,222	0.03
USD	900,000	Fifth Third Bank NA, 2.25%, 01/02/2027	882	0.01
USD	2,463,000	Fifth Third Bank NA, 3.85%, 15/03/2026	2,460	0.03
USD	1,865,000	Fifth Third Bank NA, 4.97%, 28/01/2028^	1,882	0.02
USD	1,565,000	FirstEnergy Corp., 2.65%, 01/03/2030	1,456	0.02
USD	3,465,000	FirstEnergy Corp., 3.90%, 15/07/2027	3,447	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,980,000	Fiserv, Inc., 2.25%, 01/06/2027	1,922	0.03
USD	2,585,000	Fiserv, Inc., 2.65%, 01/06/2030	2,377	0.03
USD	4,962,000	Fiserv, Inc., 3.20%, 01/07/2026	4,929	0.06
USD	6,910,000	Fiserv, Inc., 3.50%, 01/07/2029	6,684	0.09
USD	2,215,000	Fiserv, Inc., 4.20%, 01/10/2028	2,205	0.03
USD	2,180,000	Fiserv, Inc., 4.75%, 15/03/2030	2,193	0.03
USD	1,953,000	Fiserv, Inc., 5.15%, 15/03/2027	1,971	0.03
USD	2,185,000	Fiserv, Inc., 5.37%, 21/08/2028	2,240	0.03
USD	2,875,000	Fiserv, Inc., 5.45%, 02/03/2028	2,940	0.04
USD	495,000	Florida Power & Light Co., 3.13%, 01/12/2025	495	0.01
USD	1,715,000	Florida Power & Light Co., 4.40%, 15/05/2028	1,737	0.02
USD	1,015,000	Florida Power & Light Co., 4.45%, 15/05/2026	1,016	0.01
USD	1,995,000	Florida Power & Light Co., 4.62%, 15/05/2030	2,039	0.03
USD	2,520,000	Florida Power & Light Co., 5.05%, 01/04/2028	2,585	0.03
USD	1,765,000	Florida Power & Light Co., 5.15%, 15/06/2029	1,835	0.02
USD	1,270,000	Flowserve Corp., 3.50%, 01/10/2030	1,212	0.02
USD	1,155,000	FMC Corp., 3.20%, 01/10/2026	1,139	0.01
USD	1,310,000	FMC Corp., 3.45%, 01/10/2029	1,193	0.02
USD	3,595,000	Ford Motor Co., 4.35%, 08/12/2026	3,586	0.05
USD	3,330,000	Ford Motor Credit Co. LLC, 2.70%, 10/08/2026	3,289	0.04
USD	2,350,000	Ford Motor Credit Co. LLC, 2.90%, 16/02/2028	2,255	0.03
USD	2,540,000	Ford Motor Credit Co. LLC, 2.90%, 10/02/2029	2,377	0.03
USD	2,360,000	Ford Motor Credit Co. LLC, 3.82%, 02/11/2027	2,318	0.03
USD	3,750,000	Ford Motor Credit Co. LLC, 4.00%, 13/11/2030	3,536	0.05
USD	3,385,000	Ford Motor Credit Co. LLC, 4.13%, 17/08/2027	3,350	0.04
USD	2,000,000	Ford Motor Credit Co. LLC, 4.27%, 09/01/2027	1,993	0.03
USD	2,240,000	Ford Motor Credit Co. LLC, 4.39%, 08/01/2026	2,240	0.03
USD	1,510,000	Ford Motor Credit Co. LLC, 4.54%, 01/08/2026	1,514	0.02
USD	3,520,000	Ford Motor Credit Co. LLC, 4.95%, 28/05/2027	3,528	0.05
USD	3,745,000	Ford Motor Credit Co. LLC, 5.11%, 03/05/2029	3,741	0.05
USD	2,285,000	Ford Motor Credit Co. LLC, 5.12%, 05/11/2026	2,295	0.03
USD	2,375,000	Ford Motor Credit Co. LLC, 5.30%, 06/09/2029	2,384	0.03
USD	3,200,000	Ford Motor Credit Co. LLC, 5.73%, 05/09/2030	3,256	0.04
USD	3,650,000	Ford Motor Credit Co. LLC, 5.80%, 05/03/2027	3,694	0.05
USD	4,015,000	Ford Motor Credit Co. LLC, 5.80%, 08/03/2029^	4,096	0.05
USD	3,430,000	Ford Motor Credit Co. LLC, 5.85%, 17/05/2027	3,478	0.05
USD	3,035,000	Ford Motor Credit Co. LLC, 5.87%, 07/11/2029	3,109	0.04
USD	2,455,000	Ford Motor Credit Co. LLC, 5.92%, 20/03/2028	2,510	0.03
USD	3,650,000	Ford Motor Credit Co. LLC, 6.80%, 12/05/2028^	3,805	0.05
USD	3,760,000	Ford Motor Credit Co. LLC, 6.80%, 07/11/2028	3,939	0.05
USD	2,780,000	Ford Motor Credit Co. LLC, 6.95%, 06/03/2026	2,801	0.04
USD	2,115,000	Ford Motor Credit Co. LLC, 6.95%, 10/06/2026	2,138	0.03
USD	2,070,000	Ford Motor Credit Co. LLC, 7.20%, 10/06/2030	2,222	0.03
USD	4,330,000	Ford Motor Credit Co. LLC, 7.35%, 04/11/2027	4,522	0.06
USD	2,855,000	Ford Motor Credit Co. LLC, 7.35%, 06/03/2030	3,066	0.04
USD	1,079,000	Fortinet, Inc., 1.00%, 15/03/2026	1,069	0.01
USD	2,340,000	Fortive Corp., 3.15%, 15/06/2026	2,326	0.03
USD	1,525,000	Fortune Brands Innovations, Inc., 3.25%, 15/09/2029	1,469	0.02
USD	1,305,000	Fox Corp., 3.50%, 08/04/2030^	1,269	0.02
USD	5,350,000	Fox Corp., 4.71%, 25/01/2029	5,426	0.07
USD	1,425,000	Freeport-McMoRan, Inc., 4.62%, 01/08/2030	1,433	0.02
USD	1,910,000	FS KKR Capital Corp., 3.13%, 12/10/2028	1,767	0.02
USD	995,000	FS KKR Capital Corp., 3.25%, 15/07/2027	958	0.01

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,405,000	FS KKR Capital Corp., 3.40%, 15/01/2026	1,403	0.02
USD	1,790,000	FS KKR Capital Corp., 6.12%, 15/01/2030^	1,776	0.02
USD	1,465,000	FS KKR Capital Corp., 6.87%, 15/08/2029	1,489	0.02
USD	1,595,000	GATX Corp., 4.00%, 30/06/2030	1,573	0.02
USD	1,255,000	GATX Corp., 4.70%, 01/04/2029	1,273	0.02
USD	2,355,000	GE HealthCare Technologies, Inc., 4.80%, 14/08/2029	2,409	0.03
USD	3,980,000	GE HealthCare Technologies, Inc., 5.65%, 15/11/2027	4,095	0.05
USD	3,100,000	GE HealthCare Technologies, Inc., 5.86%, 15/03/2030	3,285	0.04
USD	922,000	General Dynamics Corp., 1.15%, 01/06/2026	909	0.01
USD	814,000	General Dynamics Corp., 2.13%, 15/08/2026	804	0.01
USD	1,190,000	General Dynamics Corp., 2.63%, 15/11/2027	1,165	0.02
USD	1,245,000	General Dynamics Corp., 3.50%, 01/04/2027	1,242	0.02
USD	3,270,000	General Dynamics Corp., 3.63%, 01/04/2030	3,222	0.04
USD	3,190,000	General Dynamics Corp., 3.75%, 15/05/2028	3,196	0.04
USD	2,455,000	General Electric Co., 4.30%, 29/07/2030^	2,481	0.03
USD	1,735,000	General Mills, Inc., 2.88%, 15/04/2030	1,643	0.02
USD	1,415,000	General Mills, Inc., 3.20%, 10/02/2027	1,401	0.02
USD	3,480,000	General Mills, Inc., 4.20%, 17/04/2028	3,490	0.05
USD	1,540,000	General Mills, Inc., 4.70%, 30/01/2027	1,551	0.02
USD	1,745,000	General Mills, Inc., 4.87%, 30/01/2030	1,790	0.02
USD	1,905,000	General Mills, Inc., 5.50%, 17/10/2028	1,978	0.03
USD	1,690,000	General Motors Co., 4.20%, 01/10/2027	1,690	0.02
USD	1,690,000	General Motors Co., 5.00%, 01/10/2028^	1,722	0.02
USD	2,055,000	General Motors Co., 5.35%, 15/04/2028	2,107	0.03
USD	2,740,000	General Motors Co., 5.40%, 15/10/2029	2,842	0.04
USD	1,890,000	General Motors Co., 5.62%, 15/04/2030	1,973	0.03
USD	3,610,000	General Motors Co., 6.80%, 01/10/2027	3,756	0.05
USD	4,689,000	General Motors Financial Co., Inc., 1.25%, 08/01/2026	4,673	0.06
USD	3,130,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	3,084	0.04
USD	2,595,000	General Motors Financial Co., Inc., 2.35%, 26/02/2027	2,537	0.03
USD	2,525,000	General Motors Financial Co., Inc., 2.40%, 10/04/2028	2,424	0.03
USD	2,385,000	General Motors Financial Co., Inc., 2.40%, 15/10/2028	2,274	0.03
USD	2,050,000	General Motors Financial Co., Inc., 2.70%, 20/08/2027	1,999	0.03
USD	2,765,000	General Motors Financial Co., Inc., 3.60%, 21/06/2030	2,661	0.03
USD	2,324,000	General Motors Financial Co., Inc., 4.00%, 06/10/2026	2,322	0.03
USD	1,600,000	General Motors Financial Co., Inc., 4.20%, 27/10/2028	1,601	0.02
USD	2,860,000	General Motors Financial Co., Inc., 4.30%, 06/04/2029	2,856	0.04
USD	2,960,000	General Motors Financial Co., Inc., 4.35%, 17/01/2027	2,964	0.04
USD	2,995,000	General Motors Financial Co., Inc., 4.90%, 06/10/2029	3,044	0.04
USD	2,772,000	General Motors Financial Co., Inc., 5.00%, 09/04/2027	2,800	0.04
USD	1,080,000	General Motors Financial Co., Inc., 5.00%, 15/07/2027	1,093	0.01
USD	2,745,000	General Motors Financial Co., Inc., 5.05%, 04/04/2028	2,795	0.04
USD	3,782,000	General Motors Financial Co., Inc., 5.25%, 01/03/2026	3,789	0.05
USD	2,570,000	General Motors Financial Co., Inc., 5.35%, 15/07/2027	2,615	0.03
USD	3,395,000	General Motors Financial Co., Inc., 5.35%, 07/01/2030	3,504	0.05
USD	3,570,000	General Motors Financial Co., Inc., 5.40%, 06/04/2026	3,585	0.05
USD	2,660,000	General Motors Financial Co., Inc., 5.40%, 08/05/2027	2,704	0.04
USD	2,340,000	General Motors Financial Co., Inc., 5.45%, 15/07/2030^	2,434	0.03
USD	2,895,000	General Motors Financial Co., Inc., 5.55%, 15/07/2029	3,002	0.04
USD	1,370,000	General Motors Financial Co., Inc., 5.65%, 17/01/2029	1,421	0.02
USD	3,505,000	General Motors Financial Co., Inc., 5.80%, 23/06/2028	3,633	0.05
USD	3,675,000	General Motors Financial Co., Inc., 5.80%, 07/01/2029	3,832	0.05
USD	2,435,000	General Motors Financial Co., Inc., 5.85%, 06/04/2030	2,563	0.03
USD	2,310,000	General Motors Financial Co., Inc., 6.00%, 09/01/2028^	2,393	0.03
USD	1,000,000	Genuine Parts Co., 1.88%, 01/11/2030	877	0.01
USD	2,250,000	Genuine Parts Co., 4.95%, 15/08/2029	2,284	0.03
USD	1,680,000	Georgia Power Co., 2.65%, 15/09/2029	1,599	0.02
USD	1,300,000	Georgia Power Co., 4.00%, 01/10/2028	1,303	0.02
USD	1,643,000	Georgia Power Co., 4.55%, 15/03/2030	1,673	0.02
USD	1,700,000	Georgia Power Co., 4.65%, 16/05/2028	1,727	0.02
USD	1,160,000	Georgia Power Co., 5.00%, 23/02/2027	1,175	0.02
USD	1,265,000	Georgia-Pacific LLC, 7.75%, 15/11/2029	1,435	0.02
USD	1,275,000	Gilead Sciences, Inc., 1.20%, 01/10/2027	1,217	0.02
USD	2,460,000	Gilead Sciences, Inc., 1.65%, 01/10/2030	2,202	0.03
USD	3,195,000	Gilead Sciences, Inc., 2.95%, 01/03/2027	3,161	0.04
USD	6,610,000	Gilead Sciences, Inc., 3.65%, 01/03/2026	6,601	0.09
USD	1,750,000	Gilead Sciences, Inc., 4.80%, 15/11/2029	1,803	0.02
USD	5,030,000	GlaxoSmithKline Capital, Inc., 3.88%, 15/05/2028	5,029	0.07
USD	2,257,000	GlaxoSmithKline Capital, Inc., 4.50%, 15/04/2030	2,298	0.03
USD	3,380,000	Global Payments, Inc., 1.20%, 01/03/2026	3,353	0.04
USD	770,000	Global Payments, Inc., 2.15%, 15/01/2027	752	0.01
USD	2,515,000	Global Payments, Inc., 2.90%, 15/05/2030	2,331	0.03
USD	3,075,000	Global Payments, Inc., 3.20%, 15/08/2029	2,925	0.04
USD	4,025,000	Global Payments, Inc., 4.50%, 15/11/2028	4,039	0.05
USD	1,673,000	Global Payments, Inc., 4.80%, 01/04/2026	1,673	0.02
USD	4,280,000	Global Payments, Inc., 4.87%, 15/11/2030	4,290	0.06
USD	1,555,000	Global Payments, Inc., 4.95%, 15/08/2027	1,569	0.02
USD	1,245,000	Global Payments, Inc., 5.30%, 15/08/2029	1,273	0.02
USD	1,780,000	GLP Capital LP/GLP Financing II, Inc., 4.00%, 15/01/2030	1,725	0.02
USD	2,015,000	GLP Capital LP/GLP Financing II, Inc., 5.30%, 15/01/2029	2,054	0.03
USD	1,070,000	GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/06/2028	1,099	0.01

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	6,185,000	Goldman Sachs Bank USA, 5.28%, 18/03/2027	6,204	0.08
USD	6,460,000	Goldman Sachs Bank USA, 5.41%, 21/05/2027	6,498	0.08
USD	5,860,000	Goldman Sachs Group, Inc., 1.09%, 09/12/2026	5,856	0.08
USD	7,340,000	Goldman Sachs Group, Inc., 1.43%, 09/03/2027	7,283	0.09
USD	7,795,000	Goldman Sachs Group, Inc., 1.54%, 10/09/2027	7,639	0.10
USD	10,660,000	Goldman Sachs Group, Inc., 1.95%, 21/10/2027	10,451	0.14
USD	4,855,000	Goldman Sachs Group, Inc., 2.60%, 07/02/2030	4,563	0.06
USD	8,755,000	Goldman Sachs Group, Inc., 2.64%, 24/02/2028	8,596	0.11
USD	6,980,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	6,953	0.09
USD	8,105,000	Goldman Sachs Group, Inc., 3.62%, 15/03/2028	8,052	0.10
USD	7,915,000	Goldman Sachs Group, Inc., 3.69%, 05/06/2028	7,863	0.10
USD	6,099,000	Goldman Sachs Group, Inc., 3.80%, 15/03/2030	6,012	0.08
USD	6,205,000	Goldman Sachs Group, Inc., 3.81%, 23/04/2029	6,163	0.08
USD	7,606,000	Goldman Sachs Group, Inc., 3.85%, 26/01/2027	7,591	0.10
USD	6,625,000	Goldman Sachs Group, Inc., 4.15%, 21/10/2029^	6,627	0.09
USD	8,668,000	Goldman Sachs Group, Inc., 4.22%, 01/05/2029	8,685	0.11
USD	2,267,000	Goldman Sachs Group, Inc., 4.39%, 15/06/2027	2,268	0.03
USD	6,405,000	Goldman Sachs Group, Inc., 4.48%, 23/08/2028	6,446	0.08
USD	5,040,000	Goldman Sachs Group, Inc., 4.69%, 23/10/2030	5,123	0.07
USD	6,945,000	Goldman Sachs Group, Inc., 4.94%, 23/04/2028	7,021	0.09
USD	6,578,000	Goldman Sachs Group, Inc., 5.05%, 23/07/2030	6,755	0.09
USD	5,928,000	Goldman Sachs Group, Inc., 5.73%, 25/04/2030	6,206	0.08
USD	1,870,000	Goldman Sachs Group, Inc., 5.95%, 15/01/2027	1,910	0.02
USD	7,570,000	Goldman Sachs Group, Inc., 6.48%, 24/10/2029	8,049	0.10
USD	1,462,000	Golub Capital BDC, Inc., 2.50%, 24/08/2026	1,439	0.02
USD	1,840,000	Golub Capital BDC, Inc., 6.00%, 15/07/2029	1,876	0.02
USD	1,300,000	Golub Capital BDC, Inc., 7.05%, 05/12/2028	1,367	0.02
USD	1,345,000	Golub Capital Private Credit Fund, 5.45%, 15/08/2028	1,353	0.02
USD	1,230,000	Golub Capital Private Credit Fund, 5.80%, 12/09/2029	1,244	0.02
USD	1,200,000	Golub Capital Private Credit Fund, 5.87%, 01/05/2030	1,216	0.02
USD	1,475,000	GXO Logistics, Inc., 6.25%, 06/05/2029^	1,550	0.02
USD	4,655,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2027	4,613	0.06
USD	2,755,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2029	2,688	0.04
USD	2,435,000	Halliburton Co., 2.92%, 01/03/2030	2,310	0.03
USD	1,425,000	Hartford Insurance Group, Inc., 2.80%, 19/08/2029^	1,360	0.02
USD	1,415,000	Hasbro, Inc., 3.50%, 15/09/2027	1,399	0.02
USD	1,606,000	Hasbro, Inc., 3.55%, 19/11/2026	1,599	0.02
USD	2,075,000	Hasbro, Inc., 3.90%, 19/11/2029	2,037	0.03
USD	2,262,000	HCA, Inc., 3.13%, 15/03/2027	2,232	0.03
USD	988,000	HCA, Inc., 3.38%, 15/03/2029	963	0.01
USD	7,225,000	HCA, Inc., 3.50%, 01/09/2030	6,946	0.09
USD	4,614,000	HCA, Inc., 4.13%, 15/06/2029	4,602	0.06
USD	1,365,000	HCA, Inc., 4.30%, 15/11/2030	1,362	0.02
USD	2,857,000	HCA, Inc., 4.50%, 15/02/2027	2,863	0.04
USD	1,920,000	HCA, Inc., 5.00%, 01/03/2028	1,957	0.03
USD	2,497,000	HCA, Inc., 5.20%, 01/06/2028	2,560	0.03
USD	4,967,000	HCA, Inc., 5.25%, 15/06/2026	4,969	0.06
USD	1,855,000	HCA, Inc., 5.25%, 01/03/2030	1,921	0.03
USD	3,455,000	HCA, Inc., 5.37%, 01/09/2026	3,464	0.05
USD	3,790,000	HCA, Inc., 5.62%, 01/09/2028	3,914	0.05
USD	2,760,000	HCA, Inc., 5.87%, 01/02/2029	2,875	0.04
USD	1,665,000	Healthcare Realty Holdings LP, 3.10%, 15/02/2030	1,578	0.02
USD	1,835,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	1,823	0.02
USD	1,215,000	Healthcare Realty Holdings LP, 3.75%, 01/07/2027	1,206	0.02
USD	1,465,000	Healthpeak OP LLC, 2.13%, 01/12/2028	1,379	0.02
USD	2,045,000	Healthpeak OP LLC, 3.00%, 15/01/2030	1,939	0.03
USD	1,418,000	Healthpeak OP LLC, 3.25%, 15/07/2026	1,412	0.02
USD	1,475,000	Healthpeak OP LLC, 3.50%, 15/07/2029	1,435	0.02
USD	1,405,000	HEICO Corp., 5.25%, 01/08/2028	1,448	0.02
USD	585,000	Hershey Co., 2.30%, 15/08/2026	579	0.01
USD	845,000	Hershey Co., 4.55%, 24/02/2028	859	0.01
USD	1,255,000	Hershey Co., 4.75%, 24/02/2030	1,289	0.02
USD	2,390,000	Hess Corp., 4.30%, 01/04/2027	2,399	0.03
USD	3,040,000	Hewlett Packard Enterprise Co., 1.75%, 01/04/2026	3,015	0.04
USD	1,890,000	Hewlett Packard Enterprise Co., 4.05%, 15/09/2027	1,888	0.02
USD	1,870,000	Hewlett Packard Enterprise Co., 4.15%, 15/09/2028	1,870	0.02
USD	3,265,000	Hewlett Packard Enterprise Co., 4.40%, 25/09/2027	3,278	0.04
USD	2,165,000	Hewlett Packard Enterprise Co., 4.40%, 15/10/2030^	2,158	0.03
USD	3,740,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	3,752	0.05
USD	4,110,000	Hewlett Packard Enterprise Co., 4.55%, 15/10/2029	4,139	0.05
USD	1,400,000	Hewlett Packard Enterprise Co., 5.25%, 01/07/2028^	1,438	0.02
USD	979,000	Home Depot, Inc., 0.90%, 15/03/2028	921	0.01
USD	2,400,000	Home Depot, Inc., 1.50%, 15/09/2028	2,257	0.03
USD	2,140,000	Home Depot, Inc., 2.13%, 15/09/2026	2,113	0.03
USD	2,020,000	Home Depot, Inc., 2.50%, 15/04/2027	1,985	0.03
USD	4,045,000	Home Depot, Inc., 2.70%, 15/04/2030	3,833	0.05
USD	2,525,000	Home Depot, Inc., 2.80%, 14/09/2027	2,483	0.03
USD	1,921,000	Home Depot, Inc., 2.88%, 15/04/2027	1,898	0.02
USD	4,432,000	Home Depot, Inc., 2.95%, 15/06/2029	4,292	0.06
USD	3,840,000	Home Depot, Inc., 3.00%, 01/04/2026	3,829	0.05
USD	815,000	Home Depot, Inc., 3.75%, 15/09/2028	815	0.01
USD	2,958,000	Home Depot, Inc., 3.90%, 06/12/2028	2,966	0.04
USD	1,250,000	Home Depot, Inc., 3.95%, 15/09/2030	1,246	0.02
USD	3,300,000	Home Depot, Inc., 4.75%, 25/06/2029	3,384	0.04
USD	2,190,000	Home Depot, Inc., 4.87%, 25/06/2027	2,227	0.03
USD	2,080,000	Home Depot, Inc., 4.90%, 15/04/2029	2,141	0.03
USD	1,915,000	Home Depot, Inc., 4.95%, 30/09/2026	1,930	0.03
USD	1,605,000	Home Depot, Inc., 5.10%, 24/12/2025	1,606	0.02
USD	4,010,000	Home Depot, Inc., 5.15%, 25/06/2026	4,038	0.05
USD	3,050,000	Honeywell International, Inc., 1.10%, 01/03/2027	2,947	0.04
USD	2,315,000	Honeywell International, Inc., 1.95%, 01/06/2030	2,113	0.03
USD	3,210,000	Honeywell International, Inc., 2.50%, 01/11/2026	3,170	0.04
USD	1,901,000	Honeywell International, Inc., 2.70%, 15/08/2029	1,817	0.02
USD	2,245,000	Honeywell International, Inc., 4.25%, 15/01/2029	2,266	0.03
USD	2,845,000	Honeywell International, Inc., 4.65%, 30/07/2027	2,880	0.04
USD	2,875,000	Honeywell International, Inc., 4.70%, 01/02/2030	2,943	0.04

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,275,000	Honeywell International, Inc., 4.87%, 01/09/2029	1,317	0.02
USD	1,140,000	Honeywell International, Inc., 4.95%, 15/02/2028	1,166	0.02
USD	1,615,000	Hormel Foods Corp., 1.70%, 03/06/2028	1,530	0.02
USD	2,560,000	Hormel Foods Corp., 1.80%, 11/06/2030	2,317	0.03
USD	1,190,000	Hormel Foods Corp., 4.80%, 30/03/2027	1,203	0.02
USD	1,445,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	1,384	0.02
USD	1,885,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	1,791	0.02
USD	1,645,000	Howmet Aerospace, Inc., 3.00%, 15/01/2029^	1,596	0.02
USD	1,995,000	Howmet Aerospace, Inc., 5.90%, 01/02/2027	2,038	0.03
USD	1,547,000	HP, Inc., 1.45%, 17/06/2026	1,525	0.02
USD	2,335,000	HP, Inc., 3.00%, 17/06/2027	2,295	0.03
USD	1,400,000	HP, Inc., 3.40%, 17/06/2030	1,342	0.02
USD	2,315,000	HP, Inc., 4.00%, 15/04/2029	2,294	0.03
USD	2,045,000	HP, Inc., 4.75%, 15/01/2028	2,072	0.03
USD	1,270,000	HP, Inc., 5.40%, 25/04/2030	1,320	0.02
USD	1,155,000	HPS Corporate Lending Fund, 5.45%, 14/01/2028	1,163	0.02
USD	625,000	HPS Corporate Lending Fund, 5.85%, 05/06/2030	632	0.01
USD	920,000	HPS Corporate Lending Fund, 6.75%, 30/01/2029^	959	0.01
USD	1,960,000	HSBC USA, Inc., 4.65%, 03/06/2028	1,992	0.03
USD	1,885,000	HSBC USA, Inc., 5.29%, 04/03/2027	1,915	0.02
USD	2,250,000	Humana, Inc., 1.35%, 03/02/2027	2,179	0.03
USD	1,210,000	Humana, Inc., 3.13%, 15/08/2029	1,162	0.02
USD	1,740,000	Humana, Inc., 3.70%, 23/03/2029	1,707	0.02
USD	1,352,000	Humana, Inc., 3.95%, 15/03/2027	1,348	0.02
USD	1,680,000	Humana, Inc., 4.87%, 01/04/2030	1,703	0.02
USD	1,325,000	Humana, Inc., 5.75%, 01/03/2028	1,370	0.02
USD	1,135,000	Humana, Inc., 5.75%, 01/12/2028	1,182	0.02
USD	2,691,000	Huntington Bancshares, Inc., 2.55%, 04/02/2030	2,506	0.03
USD	1,645,000	Huntington Bancshares, Inc., 4.44%, 04/08/2028	1,653	0.02
USD	2,500,000	Huntington Bancshares, Inc., 6.21%, 21/08/2029	2,625	0.03
USD	1,720,000	Huntington Ingalls Industries, Inc., 2.04%, 16/08/2028	1,625	0.02
USD	1,529,000	Huntington Ingalls Industries, Inc., 3.48%, 01/12/2027	1,509	0.02
USD	1,190,000	Huntington Ingalls Industries, Inc., 4.20%, 01/05/2030	1,179	0.02
USD	1,305,000	Huntington Ingalls Industries, Inc., 5.35%, 15/01/2030	1,351	0.02
USD	2,685,000	Huntington National Bank, 4.55%, 17/05/2028	2,700	0.04
USD	3,135,000	Huntington National Bank, 4.87%, 12/04/2028	3,163	0.04
USD	2,050,000	Huntington National Bank, 5.65%, 10/01/2030	2,151	0.03
USD	1,335,000	Hyatt Hotels Corp., 5.05%, 30/03/2028	1,358	0.02
USD	1,315,000	Hyatt Hotels Corp., 5.25%, 30/06/2029	1,353	0.02
USD	1,435,000	Hyatt Hotels Corp., 5.75%, 30/01/2027	1,457	0.02
USD	1,385,000	IDEX Corp., 3.00%, 01/05/2030	1,313	0.02
USD	1,175,000	IDEX Corp., 4.95%, 01/09/2029	1,202	0.02
USD	1,895,000	Illinois Tool Works, Inc., 2.65%, 15/11/2026	1,875	0.02
USD	1,505,000	Illumina, Inc., 4.65%, 09/09/2026	1,512	0.02
USD	950,000	Illumina, Inc., 4.75%, 12/12/2030	954	0.01
USD	1,935,000	Illumina, Inc., 5.75%, 13/12/2027	1,987	0.03
USD	990,000	Illumina, Inc., 5.80%, 12/12/2025	990	0.01
USD	1,690,000	Ingersoll Rand, Inc., 5.18%, 15/06/2029	1,752	0.02
USD	1,530,000	Ingersoll Rand, Inc., 5.20%, 15/06/2027	1,555	0.02
USD	1,250,000	Ingersoll Rand, Inc., 5.40%, 14/08/2028	1,294	0.02
USD	1,765,000	Ingredion, Inc., 2.90%, 01/06/2030	1,661	0.02
USD	1,225,000	Ingredion, Inc., 3.20%, 01/10/2026	1,216	0.02
USD	2,345,000	Intel Corp., 1.60%, 12/08/2028	2,196	0.03
USD	4,970,000	Intel Corp., 2.45%, 15/11/2029	4,644	0.06
USD	2,160,000	Intel Corp., 2.60%, 19/05/2026	2,145	0.03
USD	2,265,000	Intel Corp., 3.15%, 11/05/2027	2,235	0.03
USD	2,910,000	Intel Corp., 3.75%, 25/03/2027	2,896	0.04
USD	3,235,000	Intel Corp., 3.75%, 05/08/2027	3,213	0.04
USD	3,435,000	Intel Corp., 3.90%, 25/03/2030^	3,376	0.04
USD	2,435,000	Intel Corp., 4.00%, 05/08/2029	2,412	0.03
USD	5,240,000	Intel Corp., 4.87%, 10/02/2026	5,249	0.07
USD	4,275,000	Intel Corp., 4.87%, 10/02/2028	4,341	0.06
USD	3,545,000	Intel Corp., 5.12%, 10/02/2030^	3,648	0.05
USD	3,405,000	Intercontinental Exchange, Inc., 2.10%, 15/06/2030	3,122	0.04
USD	1,045,000	Intercontinental Exchange, Inc., 3.10%, 15/09/2027^	1,031	0.01
USD	2,390,000	Intercontinental Exchange, Inc., 3.63%, 01/09/2028	2,368	0.03
USD	2,900,000	Intercontinental Exchange, Inc., 3.75%, 01/12/2025^	2,900	0.04
USD	1,675,000	Intercontinental Exchange, Inc., 3.75%, 21/09/2028	1,667	0.02
USD	1,020,000	Intercontinental Exchange, Inc., 3.95%, 01/12/2028	1,023	0.01
USD	3,865,000	Intercontinental Exchange, Inc., 4.00%, 15/09/2027	3,871	0.05
USD	3,170,000	Intercontinental Exchange, Inc., 4.35%, 15/06/2029	3,206	0.04
USD	3,120,000	International Business Machines Corp., 1.70%, 15/05/2027	3,026	0.04
USD	3,490,000	International Business Machines Corp., 1.95%, 15/05/2030	3,180	0.04
USD	1,665,000	International Business Machines Corp., 2.20%, 09/02/2027	1,632	0.02
USD	6,828,000	International Business Machines Corp., 3.30%, 15/05/2026	6,806	0.09
USD	1,080,000	International Business Machines Corp., 3.30%, 27/01/2027	1,073	0.01
USD	3,722,000	International Business Machines Corp., 3.45%, 19/02/2026	3,719	0.05
USD	8,140,000	International Business Machines Corp., 3.50%, 15/05/2029^	8,001	0.10
USD	1,745,000	International Business Machines Corp., 4.15%, 27/07/2027	1,756	0.02
USD	2,235,000	International Business Machines Corp., 4.50%, 06/02/2026	2,237	0.03
USD	3,120,000	International Business Machines Corp., 4.50%, 06/02/2028	3,155	0.04
USD	2,530,000	International Business Machines Corp., 4.65%, 10/02/2028	2,568	0.03
USD	2,580,000	International Business Machines Corp., 4.80%, 10/02/2030	2,650	0.03
USD	1,360,000	Interpublic Group of Cos., Inc., 4.65%, 01/10/2028	1,361	0.02
USD	1,405,000	Interpublic Group of Cos., Inc., 4.75%, 30/03/2030	1,420	0.02
USD	1,975,000	Interstate Power & Light Co., 4.10%, 26/09/2028	1,975	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	902,000	Intuit, Inc., 1.35%, 15/07/2027	868	0.01
USD	1,740,000	Intuit, Inc., 1.65%, 15/07/2030	1,563	0.02
USD	1,935,000	Intuit, Inc., 5.12%, 15/09/2028	1,997	0.03
USD	1,960,000	Intuit, Inc., 5.25%, 15/09/2026	1,979	0.03
USD	1,515,000	Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028	1,440	0.02
USD	2,495,000	IQVIA, Inc., 5.70%, 15/05/2028	2,572	0.03
USD	2,885,000	IQVIA, Inc., 6.25%, 01/02/2029	3,042	0.04
USD	1,325,000	ITC Holdings Corp., 3.35%, 15/11/2027	1,305	0.02
USD	1,200,000	J.M. Smucker Co., 2.38%, 15/03/2030	1,116	0.01
USD	940,000	J.M. Smucker Co., 3.38%, 15/12/2027	929	0.01
USD	3,115,000	J.M. Smucker Co., 5.90%, 15/11/2028	3,268	0.04
USD	925,000	Jabil, Inc., 1.70%, 15/04/2026	916	0.01
USD	1,035,000	Jabil, Inc., 3.60%, 15/01/2030	999	0.01
USD	1,245,000	Jabil, Inc., 3.95%, 12/01/2028	1,241	0.02
USD	1,670,000	Jabil, Inc., 4.25%, 15/05/2027	1,672	0.02
USD	1,310,000	Jacobs Engineering Group, Inc., 6.35%, 18/08/2028	1,381	0.02
USD	110,000	JB Hunt Transport Services, Inc., 3.88%, 01/03/2026	110	0.00
USD	1,815,000	JB Hunt Transport Services, Inc., 4.90%, 15/03/2030^	1,855	0.02
USD	2,715,000	Jefferies Financial Group, Inc., 4.15%, 23/01/2030	2,671	0.03
USD	1,200,000	Jefferies Financial Group, Inc., 4.50%, 15/09/2026	1,201	0.02
USD	370,000	Jefferies Financial Group, Inc., 4.75%, 11/08/2026	370	0.00
USD	1,637,000	Jefferies Financial Group, Inc., 4.85%, 15/01/2027	1,646	0.02
USD	2,500,000	Jefferies Financial Group, Inc., 5.87%, 21/07/2028	2,592	0.03
USD	2,190,000	John Deere Capital Corp., 0.70%, 15/01/2026	2,180	0.03
USD	1,002,000	John Deere Capital Corp., 1.05%, 17/06/2026	986	0.01
USD	1,285,000	John Deere Capital Corp., 1.50%, 06/03/2028	1,221	0.02
USD	1,355,000	John Deere Capital Corp., 1.70%, 11/01/2027	1,325	0.02
USD	1,250,000	John Deere Capital Corp., 1.75%, 09/03/2027	1,218	0.02
USD	1,245,000	John Deere Capital Corp., 2.35%, 08/03/2027	1,223	0.02
USD	1,304,000	John Deere Capital Corp., 2.45%, 09/01/2030^	1,233	0.02
USD	1,645,000	John Deere Capital Corp., 2.65%, 10/06/2026	1,634	0.02
USD	970,000	John Deere Capital Corp., 2.80%, 08/09/2027	954	0.01
USD	1,395,000	John Deere Capital Corp., 2.80%, 18/07/2029	1,341	0.02
USD	1,405,000	John Deere Capital Corp., 3.35%, 18/04/2029	1,380	0.02
USD	1,650,000	John Deere Capital Corp., 3.45%, 07/03/2029	1,631	0.02
USD	2,165,000	John Deere Capital Corp., 4.15%, 15/09/2027	2,180	0.03
USD	1,720,000	John Deere Capital Corp., 4.20%, 15/07/2027	1,731	0.02
USD	1,750,000	John Deere Capital Corp., 4.25%, 05/06/2028	1,769	0.02
USD	1,690,000	John Deere Capital Corp., 4.37%, 15/10/2030	1,713	0.02
USD	1,870,000	John Deere Capital Corp., 4.50%, 08/01/2027	1,885	0.02
USD	2,825,000	John Deere Capital Corp., 4.50%, 16/01/2029	2,875	0.04
USD	2,162,000	John Deere Capital Corp., 4.55%, 05/06/2030	2,205	0.03
USD	1,775,000	John Deere Capital Corp., 4.65%, 07/01/2028	1,806	0.02
USD	2,560,000	John Deere Capital Corp., 4.70%, 10/06/2030	2,631	0.03
USD	810,000	John Deere Capital Corp., 4.75%, 08/06/2026	814	0.01
USD	2,625,000	John Deere Capital Corp., 4.75%, 20/01/2028	2,677	0.03
USD	2,430,000	John Deere Capital Corp., 4.80%, 09/01/2026	2,431	0.03
USD	965,000	John Deere Capital Corp., 4.85%, 05/03/2027	978	0.01
USD	2,080,000	John Deere Capital Corp., 4.85%, 11/06/2029	2,142	0.03
USD	1,775,000	John Deere Capital Corp., 4.90%, 11/06/2027	1,805	0.02
USD	1,405,000	John Deere Capital Corp., 4.90%, 03/03/2028	1,439	0.02
USD	3,815,000	John Deere Capital Corp., 4.95%, 14/07/2028	3,920	0.05
USD	1,600,000	John Deere Capital Corp., 5.05%, 03/03/2026	1,605	0.02
USD	1,295,000	John Deere Capital Corp., 5.15%, 08/09/2026	1,306	0.02
USD	3,510,000	Johnson & Johnson, 0.95%, 01/09/2027	3,352	0.04
USD	4,365,000	Johnson & Johnson, 1.30%, 01/09/2030^	3,894	0.05
USD	4,572,000	Johnson & Johnson, 2.45%, 01/03/2026^	4,555	0.06
USD	4,260,000	Johnson & Johnson, 2.90%, 15/01/2028	4,198	0.05
USD	2,175,000	Johnson & Johnson, 2.95%, 03/03/2027	2,156	0.03
USD	1,555,000	Johnson & Johnson, 4.50%, 01/03/2027	1,571	0.02
USD	1,610,000	Johnson & Johnson, 4.55%, 01/03/2028	1,641	0.02
USD	2,400,000	Johnson & Johnson, 4.70%, 01/03/2030	2,479	0.03
USD	3,465,000	Johnson & Johnson, 4.80%, 01/06/2029	3,584	0.05
USD	4,383,000	JPMorgan Chase & Co., 1.04%, 04/02/2027	4,359	0.06
USD	7,165,000	JPMorgan Chase & Co., 1.47%, 22/09/2027	7,014	0.09
USD	7,465,000	JPMorgan Chase & Co., 1.58%, 22/04/2027	7,388	0.10
USD	5,430,000	JPMorgan Chase & Co., 2.07%, 01/06/2029	5,178	0.07
USD	4,735,000	JPMorgan Chase & Co., 2.18%, 01/06/2028^	4,609	0.06
USD	9,375,000	JPMorgan Chase & Co., 2.74%, 15/10/2030	8,912	0.12
USD	6,490,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	6,438	0.08
USD	5,490,000	JPMorgan Chase & Co., 2.95%, 24/02/2028	5,416	0.07
USD	3,765,000	JPMorgan Chase & Co., 3.20%, 15/06/2026	3,753	0.05
USD	6,209,000	JPMorgan Chase & Co., 3.30%, 01/04/2026	6,194	0.08
USD	5,900,000	JPMorgan Chase & Co., 3.51%, 23/01/2029	5,838	0.08
USD	6,935,000	JPMorgan Chase & Co., 3.54%, 01/05/2028	6,889	0.09
USD	2,900,000	JPMorgan Chase & Co., 3.63%, 01/12/2027	2,882	0.04
USD	6,138,000	JPMorgan Chase & Co., 3.70%, 06/05/2030	6,058	0.08
USD	7,515,000	JPMorgan Chase & Co., 3.78%, 01/02/2028	7,489	0.10
USD	3,620,000	JPMorgan Chase & Co., 3.96%, 29/01/2027	3,619	0.05
USD	6,360,000	JPMorgan Chase & Co., 4.01%, 23/04/2029	6,354	0.08
USD	4,425,000	JPMorgan Chase & Co., 4.12%, 15/12/2026	4,431	0.06
USD	6,024,000	JPMorgan Chase & Co., 4.20%, 23/07/2029	6,046	0.08
USD	2,467,000	JPMorgan Chase & Co., 4.25%, 01/10/2027	2,480	0.03
USD	8,440,000	JPMorgan Chase & Co., 4.32%, 26/04/2028	8,482	0.11
USD	6,615,000	JPMorgan Chase & Co., 4.45%, 05/12/2029	6,688	0.09
USD	5,205,000	JPMorgan Chase & Co., 4.50%, 22/10/2028^	5,252	0.07
USD	5,645,000	JPMorgan Chase & Co., 4.56%, 14/06/2030	5,726	0.07
USD	3,155,000	JPMorgan Chase & Co., 4.60%, 22/10/2030^	3,209	0.04
USD	9,105,000	JPMorgan Chase & Co., 4.85%, 25/07/2028	9,225	0.12
USD	4,655,000	JPMorgan Chase & Co., 4.91%, 24/01/2029	4,742	0.06
USD	7,424,000	JPMorgan Chase & Co., 4.98%, 22/07/2028	7,533	0.10
USD	7,580,000	JPMorgan Chase & Co., 4.99%, 22/07/2030	7,798	0.10
USD	6,980,000	JPMorgan Chase & Co., 5.01%, 23/01/2030	7,166	0.09
USD	6,400,000	JPMorgan Chase & Co., 5.04%, 23/01/2028	6,467	0.08
USD	6,480,000	JPMorgan Chase & Co., 5.30%, 24/07/2029	6,680	0.09
USD	6,350,000	JPMorgan Chase & Co., 5.57%, 22/04/2028	6,478	0.08
USD	6,704,000	JPMorgan Chase & Co., 5.58%, 22/04/2030	7,017	0.09
USD	6,100,000	JPMorgan Chase & Co., 6.07%, 22/10/2027	6,204	0.08
USD	6,675,000	JPMorgan Chase & Co., 6.09%, 23/10/2029	7,049	0.09
USD	1,520,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	1,568	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,460,000	JPMorgan Chase & Co., 8.00%, 29/04/2027	1,541	0.02
USD	6,360,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	6,430	0.08
USD	2,029,000	Kaiser Foundation Hospitals, 3.15%, 01/05/2027	2,010	0.03
USD	1,085,000	Kellanova, 2.10%, 01/06/2030	992	0.01
USD	3,360,000	Kellanova, 3.25%, 01/04/2026	3,350	0.04
USD	1,310,000	Kellanova, 3.40%, 15/11/2027	1,297	0.02
USD	1,125,000	Kellanova, 4.30%, 15/05/2028	1,133	0.01
USD	2,941,000	Kenvue, Inc., 5.00%, 22/03/2030	3,029	0.04
USD	2,630,000	Kenvue, Inc., 5.05%, 22/03/2028	2,690	0.04
USD	2,195,000	Kenvue, Inc., 5.35%, 22/03/2026	2,204	0.03
USD	1,865,000	Keurig Dr. Pepper, Inc., 3.20%, 01/05/2030	1,769	0.02
USD	2,345,000	Keurig Dr. Pepper, Inc., 3.95%, 15/04/2029	2,317	0.03
USD	1,370,000	Keurig Dr. Pepper, Inc., 4.35%, 15/05/2028	1,374	0.02
USD	3,315,000	Keurig Dr. Pepper, Inc., 4.60%, 25/05/2028	3,341	0.04
USD	1,550,000	Keurig Dr. Pepper, Inc., 4.60%, 15/05/2030	1,557	0.02
USD	2,070,000	Keurig Dr. Pepper, Inc., 5.05%, 15/03/2029	2,113	0.03
USD	1,670,000	Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027	1,687	0.02
USD	1,645,000	KeyBank NA, 3.40%, 20/05/2026	1,641	0.02
USD	3,120,000	KeyBank NA, 4.70%, 26/01/2026	3,122	0.04
USD	1,965,000	KeyBank NA, 5.85%, 15/11/2027	2,026	0.03
USD	1,430,000	KeyCorp, 2.25%, 06/04/2027	1,394	0.02
USD	1,560,000	KeyCorp, 2.55%, 01/10/2029	1,472	0.02
USD	1,375,000	KeyCorp, 4.10%, 30/04/2028	1,376	0.02
USD	1,332,000	Keysight Technologies, Inc., 3.00%, 30/10/2029	1,273	0.02
USD	1,585,000	Keysight Technologies, Inc., 4.60%, 06/04/2027	1,592	0.02
USD	1,907,000	Keysight Technologies, Inc., 5.35%, 30/07/2030	1,987	0.03
USD	1,075,000	Kimberly-Clark Corp., 1.05%, 15/09/2027	1,026	0.01
USD	2,275,000	Kimberly-Clark Corp., 3.10%, 26/03/2030	2,191	0.03
USD	1,905,000	Kimberly-Clark Corp., 3.20%, 25/04/2029	1,861	0.02
USD	1,390,000	Kimberly-Clark Corp., 3.95%, 01/11/2028	1,395	0.02
USD	1,340,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	1,251	0.02
USD	1,075,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	1,065	0.01
USD	1,004,000	Kinder Morgan, Inc., 1.75%, 15/11/2026	983	0.01
USD	2,940,000	Kinder Morgan, Inc., 4.30%, 01/03/2028^	2,956	0.04
USD	3,346,000	Kinder Morgan, Inc., 5.00%, 01/02/2029	3,429	0.04
USD	1,260,000	Kinder Morgan, Inc., 5.10%, 01/08/2029	1,298	0.02
USD	2,615,000	Kinder Morgan, Inc., 5.15%, 01/06/2030	2,709	0.04
USD	2,220,000	KLA Corp., 4.10%, 15/03/2029	2,228	0.03
USD	4,292,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	4,267	0.06
USD	1,960,000	Kraft Heinz Foods Co., 3.75%, 01/04/2030	1,917	0.03
USD	3,050,000	Kraft Heinz Foods Co., 3.88%, 15/05/2027	3,041	0.04
USD	1,050,000	Kroger Co., 2.20%, 01/05/2030	968	0.01
USD	1,745,000	Kroger Co., 2.65%, 15/10/2026	1,725	0.02
USD	916,000	Kroger Co., 3.50%, 01/02/2026	915	0.01
USD	1,395,000	Kroger Co., 3.70%, 01/08/2027	1,390	0.02
USD	1,910,000	Kroger Co., 4.50%, 15/01/2029	1,941	0.03
USD	1,475,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026	1,446	0.02
USD	1,370,000	Kyndryl Holdings, Inc., 2.70%, 15/10/2028	1,311	0.02
USD	1,360,000	L3Harris Technologies, Inc., 3.85%, 15/12/2026	1,357	0.02
USD	2,170,000	L3Harris Technologies, Inc., 4.40%, 15/06/2028	2,188	0.03
USD	2,417,000	L3Harris Technologies, Inc., 4.40%, 15/06/2028	2,437	0.03
USD	1,807,000	L3Harris Technologies, Inc., 5.05%, 01/06/2029	1,860	0.02
USD	2,495,000	L3Harris Technologies, Inc., 5.40%, 15/01/2027	2,532	0.03
USD	1,241,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	1,226	0.02
USD	1,450,000	Laboratory Corp. of America Holdings, 2.95%, 01/12/2029	1,381	0.02
USD	975,000	Laboratory Corp. of America Holdings, 3.60%, 01/09/2027	969	0.01
USD	1,810,000	Laboratory Corp. of America Holdings, 4.35%, 01/04/2030	1,815	0.02
USD	2,185,000	Lam Research Corp., 1.90%, 15/06/2030	1,988	0.03
USD	2,982,000	Lam Research Corp., 3.75%, 15/03/2026	2,981	0.04
USD	2,485,000	Lam Research Corp., 4.00%, 15/03/2029	2,489	0.03
USD	1,695,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	1,683	0.02
USD	2,080,000	Las Vegas Sands Corp., 3.90%, 08/08/2029	2,025	0.03
USD	2,405,000	Las Vegas Sands Corp., 5.62%, 15/06/2028	2,460	0.03
USD	1,950,000	Las Vegas Sands Corp., 5.90%, 01/06/2027	1,987	0.03
USD	1,080,000	Las Vegas Sands Corp., 6.00%, 15/08/2029	1,131	0.01
USD	1,220,000	Las Vegas Sands Corp., 6.00%, 14/06/2030^	1,280	0.02
USD	1,190,000	Lazard Group LLC, 4.37%, 11/03/2029	1,194	0.02
USD	1,300,000	Lazard Group LLC, 4.50%, 19/09/2028	1,309	0.02
USD	1,165,000	Lear Corp., 3.80%, 15/09/2027	1,157	0.02
USD	1,155,000	Leggett & Platt, Inc., 3.50%, 15/11/2027	1,132	0.01
USD	1,215,000	Leggett & Platt, Inc., 4.40%, 15/03/2029^	1,194	0.02
USD	1,480,000	Leidos, Inc., 4.37%, 15/05/2030	1,481	0.02
USD	1,520,000	Leland Stanford Junior University, 4.15%, 01/08/2030	1,532	0.02
USD	2,975,000	Lennar Corp., 4.75%, 29/11/2027^	2,999	0.04
USD	1,865,000	Lennar Corp., 5.20%, 30/07/2030	1,926	0.03
USD	1,415,000	Lincoln National Corp., 3.80%, 01/03/2028	1,406	0.02
USD	1,635,000	Linde, Inc., 1.10%, 10/08/2030	1,434	0.02
USD	1,614,000	Linde, Inc., 3.20%, 30/01/2026	1,612	0.02
USD	1,765,000	LKQ Corp., 5.75%, 15/06/2028^	1,826	0.02
USD	1,093,000	Lockheed Martin Corp., 3.55%, 15/01/2026	1,093	0.01
USD	1,255,000	Lockheed Martin Corp., 4.15%, 15/08/2028	1,262	0.02
USD	2,140,000	Lockheed Martin Corp., 4.40%, 15/08/2030	2,168	0.03
USD	1,970,000	Lockheed Martin Corp., 4.45%, 15/05/2028	1,996	0.03
USD	1,780,000	Lockheed Martin Corp., 4.50%, 15/02/2029	1,809	0.02
USD	1,600,000	Lockheed Martin Corp., 5.10%, 15/11/2027	1,636	0.02
USD	2,175,000	Loews Corp., 3.20%, 15/05/2030	2,085	0.03
USD	1,425,000	Loews Corp., 3.75%, 01/04/2026	1,423	0.02
USD	2,513,000	Lowe's Cos., Inc., 1.30%, 15/04/2028	2,362	0.03
USD	2,225,000	Lowe's Cos., Inc., 1.70%, 15/09/2028	2,088	0.03
USD	3,240,000	Lowe's Cos., Inc., 1.70%, 15/10/2030	2,877	0.04
USD	4,080,000	Lowe's Cos., Inc., 2.50%, 15/04/2026	4,055	0.05
USD	3,310,000	Lowe's Cos., Inc., 3.10%, 03/05/2027	3,268	0.04
USD	2,260,000	Lowe's Cos., Inc., 3.35%, 01/04/2027	2,241	0.03
USD	3,760,000	Lowe's Cos., Inc., 3.65%, 05/04/2029	3,705	0.05
USD	2,625,000	Lowe's Cos., Inc., 3.95%, 15/10/2027	2,624	0.03
USD	2,480,000	Lowe's Cos., Inc., 4.00%, 15/10/2028	2,480	0.03
USD	3,034,000	Lowe's Cos., Inc., 4.50%, 15/04/2030	3,075	0.04
USD	2,280,000	Lowe's Cos., Inc., 4.80%, 01/04/2026	2,284	0.03
USD	1,430,000	LPL Holdings, Inc., 4.90%, 03/04/2028	1,450	0.02
USD	1,595,000	LPL Holdings, Inc., 5.15%, 15/06/2030	1,630	0.02
USD	1,745,000	LPL Holdings, Inc., 5.20%, 15/03/2030	1,788	0.02
USD	1,170,000	LPL Holdings, Inc., 5.70%, 20/05/2027	1,192	0.02
USD	1,805,000	LPL Holdings, Inc., 6.75%, 17/11/2028	1,926	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,240,000	LYB International Finance III LLC, 2.25%, 01/10/2030	1,105	0.01
USD	250,000	LYB International Finance III LLC, 5.12%, 15/01/2031	251	0.00
USD	2,305,000	M&T Bank Corp., 4.55%, 16/08/2028	2,314	0.03
USD	1,210,000	M&T Bank Corp., 4.83%, 16/01/2029	1,227	0.02
USD	2,315,000	M&T Bank Corp., 7.41%, 30/10/2029	2,511	0.03
USD	1,090,000	Manufacturers & Traders Trust Co., 3.40%, 17/08/2027	1,076	0.01
USD	2,100,000	Manufacturers & Traders Trust Co., 4.65%, 27/01/2026	2,100	0.03
USD	2,590,000	Manufacturers & Traders Trust Co., 4.70%, 27/01/2028	2,627	0.03
USD	1,795,000	Manufacturers & Traders Trust Co., 4.76%, 06/07/2028	1,811	0.02
USD	2,125,000	Marathon Petroleum Corp., 5.12%, 15/12/2026	2,142	0.03
USD	2,660,000	Marathon Petroleum Corp., 5.15%, 01/03/2030^	2,742	0.04
USD	1,640,000	Marriott International, Inc., 3.13%, 15/06/2026	1,632	0.02
USD	2,564,000	Marriott International, Inc., 4.62%, 15/06/2030	2,603	0.03
USD	1,175,000	Marriott International, Inc., 4.80%, 15/03/2030	1,201	0.02
USD	1,305,000	Marriott International, Inc., 4.87%, 15/05/2029	1,334	0.02
USD	2,125,000	Marriott International, Inc., 4.90%, 15/04/2029^	2,175	0.03
USD	2,480,000	Marriott International, Inc., 5.00%, 15/10/2027	2,524	0.03
USD	1,760,000	Marriott International, Inc., 5.55%, 15/10/2028	1,830	0.02
USD	2,280,000	Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030	2,081	0.03
USD	775,000	Marsh & McLennan Cos., Inc., 3.75%, 14/03/2026	774	0.01
USD	3,850,000	Marsh & McLennan Cos., Inc., 4.37%, 15/03/2029	3,893	0.05
USD	3,010,000	Marsh & McLennan Cos., Inc., 4.55%, 08/11/2027	3,044	0.04
USD	3,270,000	Marsh & McLennan Cos., Inc., 4.65%, 15/03/2030	3,336	0.04
USD	1,355,000	Martin Marietta Materials, Inc., 2.50%, 15/03/2030	1,265	0.02
USD	1,220,000	Martin Marietta Materials, Inc., 3.50%, 15/12/2027	1,208	0.02
USD	1,320,000	Marvell Technology, Inc., 1.65%, 15/04/2026	1,307	0.02
USD	1,550,000	Marvell Technology, Inc., 2.45%, 15/04/2028^	1,491	0.02
USD	1,240,000	Marvell Technology, Inc., 4.75%, 15/07/2030	1,257	0.02
USD	1,440,000	Marvell Technology, Inc., 5.75%, 15/02/2029	1,505	0.02
USD	1,440,000	Masco Corp., 1.50%, 15/02/2028	1,357	0.02
USD	1,265,000	MasTec, Inc., 5.90%, 15/06/2029	1,323	0.02
USD	1,840,000	Mastercard, Inc., 2.95%, 21/11/2026	1,825	0.02
USD	2,601,000	Mastercard, Inc., 2.95%, 01/06/2029^	2,522	0.03
USD	2,353,000	Mastercard, Inc., 3.30%, 26/03/2027	2,339	0.03
USD	4,050,000	Mastercard, Inc., 3.35%, 26/03/2030	3,961	0.05
USD	1,720,000	Mastercard, Inc., 3.50%, 26/02/2028	1,713	0.02
USD	2,835,000	Mastercard, Inc., 4.10%, 15/01/2028	2,854	0.04
USD	2,075,000	Mastercard, Inc., 4.87%, 09/03/2028	2,127	0.03
USD	1,540,000	Mattel, Inc., 5.00%, 17/11/2030	1,554	0.02
USD	992,000	McCormick & Co., Inc., 0.90%, 15/02/2026	985	0.01
USD	1,310,000	McCormick & Co., Inc., 2.50%, 15/04/2030^	1,221	0.02
USD	1,545,000	McCormick & Co., Inc., 3.40%, 15/08/2027	1,529	0.02
USD	2,474,000	McDonald's Corp., 2.13%, 01/03/2030	2,285	0.03
USD	2,565,000	McDonald's Corp., 2.63%, 01/09/2029	2,445	0.03
USD	2,467,000	McDonald's Corp., 3.50%, 01/03/2027^	2,453	0.03
USD	2,217,000	McDonald's Corp., 3.50%, 01/07/2027	2,202	0.03
USD	2,430,000	McDonald's Corp., 3.60%, 01/07/2030	2,384	0.03
USD	2,457,000	McDonald's Corp., 3.80%, 01/04/2028	2,449	0.03
USD	1,285,000	McDonald's Corp., 4.60%, 15/05/2030	1,309	0.02
USD	1,540,000	McDonald's Corp., 4.80%, 14/08/2028	1,572	0.02
USD	1,255,000	McDonald's Corp., 5.00%, 17/05/2029	1,294	0.02
USD	725,000	McKesson Corp., 0.90%, 03/12/2025	725	0.01
USD	1,735,000	McKesson Corp., 1.30%, 15/08/2026	1,703	0.02
USD	1,100,000	McKesson Corp., 4.25%, 15/09/2029	1,108	0.01
USD	2,000,000	McKesson Corp., 4.65%, 30/05/2030	2,040	0.03
USD	2,331,000	Merck & Co., Inc., 0.75%, 24/02/2026	2,311	0.03
USD	3,479,000	Merck & Co., Inc., 1.45%, 24/06/2030	3,115	0.04
USD	3,530,000	Merck & Co., Inc., 1.70%, 10/06/2027	3,424	0.04
USD	3,035,000	Merck & Co., Inc., 1.90%, 10/12/2028	2,868	0.04
USD	4,825,000	Merck & Co., Inc., 3.40%, 07/03/2029	4,746	0.06
USD	1,940,000	Merck & Co., Inc., 3.85%, 15/09/2027	1,947	0.03
USD	1,254,000	Merck & Co., Inc., 4.05%, 17/05/2028	1,263	0.02
USD	2,065,000	Merck & Co., Inc., 4.15%, 15/09/2030^	2,077	0.03
USD	2,685,000	Merck & Co., Inc., 4.30%, 17/05/2030	2,719	0.04
USD	6,805,000	Meta Platforms, Inc., 3.50%, 15/08/2027	6,778	0.09
USD	10,440,000	Meta Platforms, Inc., 4.20%, 15/11/2030	10,510	0.14
USD	2,795,000	Meta Platforms, Inc., 4.30%, 15/08/2029	2,835	0.04
USD	3,280,000	Meta Platforms, Inc., 4.60%, 15/05/2028	3,345	0.04
USD	3,370,000	Meta Platforms, Inc., 4.80%, 15/05/2030^	3,479	0.05
USD	2,540,000	MetLife, Inc., 4.55%, 23/03/2030^	2,595	0.03
USD	2,205,000	Microchip Technology, Inc., 4.90%, 15/03/2028	2,238	0.03
USD	2,835,000	Microchip Technology, Inc., 5.05%, 15/03/2029	2,893	0.04
USD	2,455,000	Microchip Technology, Inc., 5.05%, 15/02/2030	2,510	0.03
USD	2,175,000	Micron Technology, Inc., 4.66%, 15/02/2030	2,202	0.03
USD	2,030,000	Micron Technology, Inc., 5.33%, 06/02/2029^	2,094	0.03
USD	10,240,000	Microsoft Corp., 2.40%, 08/08/2026	10,139	0.13
USD	9,042,000	Microsoft Corp., 3.30%, 06/02/2027	9,011	0.12
USD	1,700,000	Microsoft Corp., 3.40%, 15/09/2026	1,696	0.02
USD	1,440,000	Mid-America Apartments LP, 3.60%, 01/06/2027	1,433	0.02
USD	1,550,000	Mid-America Apartments LP, 3.95%, 15/03/2029	1,544	0.02
USD	2,145,000	MidAmerican Energy Co., 3.65%, 15/04/2029	2,123	0.03
USD	975,000	Mohawk Industries, Inc., 3.63%, 15/05/2030	946	0.01
USD	1,240,000	Mohawk Industries, Inc., 5.85%, 18/09/2028	1,293	0.02
USD	5,350,000	Molson Coors Beverage Co., 3.00%, 15/07/2026	5,317	0.07
USD	1,625,000	Mondelez International, Inc., 2.63%, 17/03/2027	1,596	0.02
USD	1,970,000	Mondelez International, Inc., 2.75%, 13/04/2030^	1,859	0.02
USD	1,780,000	Mondelez International, Inc., 4.25%, 06/05/2028	1,788	0.02
USD	1,175,000	Mondelez International, Inc., 4.50%, 06/05/2030^	1,187	0.02
USD	1,160,000	Mondelez International, Inc., 4.75%, 20/02/2029	1,186	0.02
USD	1,170,000	Moody's Corp., 3.25%, 15/01/2028	1,152	0.02
USD	6,280,000	Morgan Stanley, 0.99%, 10/12/2026	6,274	0.08
USD	7,395,000	Morgan Stanley, 1.51%, 20/07/2027	7,272	0.09
USD	8,725,000	Morgan Stanley, 1.59%, 04/05/2027	8,629	0.11
USD	6,389,000	Morgan Stanley, 2.48%, 21/01/2028	6,274	0.08
USD	8,190,000	Morgan Stanley, 3.13%, 27/07/2026	8,142	0.11
USD	8,280,000	Morgan Stanley, 3.59%, 22/07/2028	8,202	0.11
USD	7,390,000	Morgan Stanley, 3.63%, 20/01/2027	7,365	0.10
USD	7,462,000	Morgan Stanley, 3.77%, 24/01/2029	7,408	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	6,314,000	Morgan Stanley, 3.88%, 27/01/2026	6,310	0.08
USD	4,710,000	Morgan Stanley, 3.95%, 23/04/2027	4,709	0.06
USD	5,455,000	Morgan Stanley, 4.13%, 18/10/2029	5,453	0.07
USD	6,430,000	Morgan Stanley, 4.21%, 20/04/2028	6,438	0.08
USD	5,240,000	Morgan Stanley, 4.35%, 08/09/2026	5,252	0.07
USD	7,816,000	Morgan Stanley, 4.43%, 23/01/2030	7,873	0.10
USD	7,475,000	Morgan Stanley, 4.65%, 18/10/2030	7,579	0.10
USD	5,299,000	Morgan Stanley, 4.99%, 12/04/2029	5,406	0.07
USD	5,825,000	Morgan Stanley, 5.04%, 19/07/2030	5,987	0.08
USD	1,655,000	Morgan Stanley, 5.05%, 28/01/2027	1,657	0.02
USD	6,050,000	Morgan Stanley, 5.12%, 01/02/2029	6,181	0.08
USD	7,060,000	Morgan Stanley, 5.16%, 20/04/2029	7,229	0.09
USD	5,745,000	Morgan Stanley, 5.17%, 16/01/2030	5,913	0.08
USD	5,855,000	Morgan Stanley, 5.45%, 20/07/2029	6,050	0.08
USD	4,820,000	Morgan Stanley, 5.65%, 13/04/2028	4,920	0.06
USD	6,030,000	Morgan Stanley, 5.66%, 18/04/2030	6,305	0.08
USD	2,110,000	Morgan Stanley, 6.25%, 09/08/2026	2,142	0.03
USD	5,880,000	Morgan Stanley, 6.30%, 18/10/2028	6,112	0.08
USD	5,920,000	Morgan Stanley, 6.41%, 01/11/2029	6,286	0.08
USD	5,220,000	Morgan Stanley Bank NA, 4.45%, 15/10/2027	5,237	0.07
USD	4,205,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	4,216	0.05
USD	4,080,000	Morgan Stanley Bank NA, 4.95%, 14/01/2028	4,116	0.05
USD	3,816,000	Morgan Stanley Bank NA, 4.97%, 14/07/2028	3,868	0.05
USD	4,755,000	Morgan Stanley Bank NA, 5.02%, 12/01/2029	4,845	0.06
USD	5,870,000	Morgan Stanley Bank NA, 5.50%, 26/05/2028	5,989	0.08
USD	4,116,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	4,182	0.05
USD	5,545,000	Morgan Stanley Private Bank NA, 4.20%, 17/11/2028	5,554	0.07
USD	5,565,000	Morgan Stanley Private Bank NA, 4.47%, 06/07/2028	5,599	0.07
USD	1,955,000	Mosaic Co., 4.05%, 15/11/2027	1,953	0.03
USD	250,000	Mosaic Co., 4.35%, 15/01/2029	251	0.00
USD	2,410,000	Motorola Solutions, Inc., 2.30%, 15/11/2030	2,182	0.03
USD	1,524,000	Motorola Solutions, Inc., 4.60%, 23/02/2028	1,539	0.02
USD	1,750,000	Motorola Solutions, Inc., 4.60%, 23/05/2029	1,772	0.02
USD	1,610,000	Motorola Solutions, Inc., 4.85%, 15/08/2030	1,644	0.02
USD	3,220,000	MPLX LP, 1.75%, 01/03/2026	3,200	0.04
USD	4,030,000	MPLX LP, 2.65%, 15/08/2030	3,732	0.05
USD	3,151,000	MPLX LP, 4.00%, 15/03/2028	3,142	0.04
USD	3,125,000	MPLX LP, 4.13%, 01/03/2027	3,122	0.04
USD	1,660,000	MPLX LP, 4.25%, 01/12/2027	1,664	0.02
USD	2,180,000	MPLX LP, 4.80%, 15/02/2029	2,217	0.03
USD	1,325,000	Mylan, Inc., 4.55%, 15/04/2028	1,323	0.02
USD	910,000	Nasdaq, Inc., 3.85%, 30/06/2026	909	0.01
USD	2,322,000	Nasdaq, Inc., 5.35%, 28/06/2028	2,396	0.03
USD	1,285,000	National Fuel Gas Co., 5.50%, 15/03/2030	1,329	0.02
USD	1,715,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	1,689	0.02
USD	1,615,000	National Rural Utilities Cooperative Finance Corp., 4.12%, 16/09/2027	1,622	0.02
USD	1,710,000	National Rural Utilities Cooperative Finance Corp., 4.15%, 25/08/2028	1,720	0.02
USD	1,520,000	National Rural Utilities Cooperative Finance Corp., 4.45%, 13/03/2026	1,521	0.02
USD	1,270,000	National Rural Utilities Cooperative Finance Corp., 4.75%, 07/02/2028	1,290	0.02
USD	1,515,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027	1,529	0.02
USD	1,530,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 15/03/2028	1,557	0.02
USD	1,265,000	National Rural Utilities Cooperative Finance Corp., 4.85%, 07/02/2029	1,296	0.02
USD	1,090,000	National Rural Utilities Cooperative Finance Corp., 4.95%, 07/02/2030	1,126	0.01
USD	1,215,000	National Rural Utilities Cooperative Finance Corp., 5.15%, 15/06/2029	1,261	0.02
USD	975,000	NetApp, Inc., 2.38%, 22/06/2027	951	0.01
USD	1,780,000	NetApp, Inc., 2.70%, 22/06/2030	1,657	0.02
USD	1,605,000	Netflix, Inc., 4.37%, 15/11/2026	1,613	0.02
USD	4,375,000	Netflix, Inc., 4.87%, 15/04/2028	4,470	0.06
USD	4,745,000	Netflix, Inc., 5.87%, 15/11/2028	5,005	0.07
USD	2,085,000	Netflix, Inc., 6.37%, 15/05/2029	2,242	0.03
USD	1,350,000	Nevada Power Co., 3.70%, 01/05/2029	1,332	0.02
USD	2,480,000	NextEra Energy Capital Holdings, Inc., 1.88%, 15/01/2027	2,420	0.03
USD	3,910,000	NextEra Energy Capital Holdings, Inc., 1.90%, 15/06/2028	3,717	0.05
USD	4,990,000	NextEra Energy Capital Holdings, Inc., 2.25%, 01/06/2030	4,590	0.06
USD	2,775,000	NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029	2,641	0.03
USD	1,775,000	NextEra Energy Capital Holdings, Inc., 3.50%, 01/04/2029	1,741	0.02
USD	3,485,000	NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027	3,460	0.05
USD	3,020,000	NextEra Energy Capital Holdings, Inc., 4.62%, 15/07/2027^	3,050	0.04
USD	4,240,000	NextEra Energy Capital Holdings, Inc., 4.68%, 01/09/2027	4,284	0.06
USD	2,320,000	NextEra Energy Capital Holdings, Inc., 4.85%, 04/02/2028	2,362	0.03
USD	2,985,000	NextEra Energy Capital Holdings, Inc., 4.90%, 28/02/2028	3,040	0.04
USD	2,180,000	NextEra Energy Capital Holdings, Inc., 4.90%, 15/03/2029	2,236	0.03
USD	2,460,000	NextEra Energy Capital Holdings, Inc., 4.95%, 29/01/2026	2,463	0.03
USD	1,560,000	NextEra Energy Capital Holdings, Inc., 5.00%, 28/02/2030	1,612	0.02
USD	2,620,000	NextEra Energy Capital Holdings, Inc., 5.05%, 15/03/2030	2,708	0.04
USD	2,010,000	NIKE, Inc., 2.38%, 01/11/2026	1,984	0.03
USD	2,415,000	NIKE, Inc., 2.75%, 27/03/2027	2,382	0.03
USD	3,885,000	NIKE, Inc., 2.85%, 27/03/2030^	3,712	0.05
USD	1,725,000	NiSource, Inc., 2.95%, 01/09/2029	1,654	0.02
USD	2,445,000	NiSource, Inc., 3.49%, 15/05/2027	2,426	0.03
USD	2,495,000	NiSource, Inc., 3.60%, 01/05/2030	2,427	0.03
USD	1,385,000	NiSource, Inc., 5.20%, 01/07/2029	1,430	0.02
USD	2,890,000	NiSource, Inc., 5.25%, 30/03/2028	2,964	0.04
USD	1,280,000	Nordson Corp., 4.50%, 15/12/2029	1,288	0.02
USD	2,325,000	Norfolk Southern Corp., 2.90%, 15/06/2026	2,312	0.03
USD	1,785,000	Norfolk Southern Corp., 3.80%, 01/08/2028	1,778	0.02
USD	1,608,000	Norfolk Southern Corp., 5.05%, 01/08/2030	1,669	0.02
USD	2,815,000	Northern Trust Corp., 1.95%, 01/05/2030	2,580	0.03
USD	1,325,000	Northern Trust Corp., 3.15%, 03/05/2029	1,292	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,025,000	Northern Trust Corp., 3.65%, 03/08/2028	1,022	0.01
USD	1,810,000	Northern Trust Corp., 4.00%, 10/05/2027	1,813	0.02
USD	1,280,000	Northern Trust Corp., 4.15%, 19/11/2030	1,286	0.02
USD	1,425,000	Northrop Grumman Corp., 3.20%, 01/02/2027	1,413	0.02
USD	4,900,000	Northrop Grumman Corp., 3.25%, 15/01/2028	4,830	0.06
USD	2,070,000	Northrop Grumman Corp., 4.40%, 01/05/2030	2,094	0.03
USD	960,000	Northrop Grumman Corp., 4.60%, 01/02/2029	977	0.01
USD	1,315,000	Northrop Grumman Corp., 4.65%, 15/07/2030	1,341	0.02
USD	1,290,000	NOV, Inc., 3.60%, 01/12/2029^	1,258	0.02
USD	2,875,000	Novartis Capital Corp., 2.00%, 14/02/2027	2,818	0.04
USD	3,955,000	Novartis Capital Corp., 2.20%, 14/08/2030^	3,664	0.05
USD	2,140,000	Novartis Capital Corp., 3.10%, 17/05/2027	2,122	0.03
USD	2,541,000	Novartis Capital Corp., 3.80%, 18/09/2029	2,534	0.03
USD	1,500,000	Novartis Capital Corp., 3.90%, 05/11/2028	1,506	0.02
USD	4,500,000	Novartis Capital Corp., 4.10%, 05/11/2030	4,515	0.06
USD	1,523,000	NSTAR Electric Co., 3.20%, 15/05/2027	1,506	0.02
USD	1,314,000	Nucor Corp., 2.70%, 01/06/2030	1,236	0.02
USD	1,195,000	Nucor Corp., 3.95%, 01/05/2028	1,196	0.02
USD	2,055,000	Nucor Corp., 4.30%, 23/05/2027	2,065	0.03
USD	1,430,000	Nucor Corp., 4.65%, 01/06/2030	1,459	0.02
USD	2,935,000	NVIDIA Corp., 1.55%, 15/06/2028	2,785	0.04
USD	3,620,000	NVIDIA Corp., 2.85%, 01/04/2030^	3,469	0.05
USD	1,889,000	NVIDIA Corp., 3.20%, 16/09/2026	1,880	0.02
USD	1,335,000	Occidental Petroleum Corp., 5.00%, 01/08/2027^	1,359	0.02
USD	2,765,000	Occidental Petroleum Corp., 5.20%, 01/08/2029	2,832	0.04
USD	1,770,000	Occidental Petroleum Corp., 6.37%, 01/09/2028	1,858	0.02
USD	3,670,000	Occidental Petroleum Corp., 6.62%, 01/09/2030	3,952	0.05
USD	2,400,000	Occidental Petroleum Corp., 8.87%, 15/07/2030	2,781	0.04
USD	1,475,000	Old Republic International Corp., 3.88%, 26/08/2026	1,473	0.02
USD	1,135,000	Omega Healthcare Investors, Inc., 3.63%, 01/10/2029	1,096	0.01
USD	1,722,000	Omega Healthcare Investors, Inc., 4.50%, 01/04/2027	1,728	0.02
USD	1,215,000	Omega Healthcare Investors, Inc., 4.75%, 15/01/2028	1,225	0.02
USD	1,660,000	Omega Healthcare Investors, Inc., 5.20%, 01/07/2030	1,690	0.02
USD	1,635,000	Omnicom Group, Inc., 2.45%, 30/04/2030^	1,514	0.02
USD	1,495,000	Omnicom Group, Inc., 4.20%, 01/06/2030^	1,484	0.02
USD	3,700,000	Omnicom Group, Inc./Omnicom Capital, Inc., 3.60%, 15/04/2026	3,692	0.05
USD	1,655,000	Oncor Electric Delivery Co. LLC, 3.70%, 15/11/2028	1,645	0.02
USD	1,355,000	Oncor Electric Delivery Co. LLC, 4.30%, 15/05/2028	1,364	0.02
USD	1,295,000	Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027	1,305	0.02
USD	1,770,000	Oncor Electric Delivery Co. LLC, 4.65%, 01/11/2029	1,806	0.02
USD	1,630,000	ONE Gas, Inc., 5.10%, 01/04/2029	1,684	0.02
USD	1,915,000	ONEOK, Inc., 3.10%, 15/03/2030	1,821	0.02
USD	1,625,000	ONEOK, Inc., 3.25%, 01/06/2030	1,547	0.02
USD	1,595,000	ONEOK, Inc., 3.40%, 01/09/2029	1,540	0.02
USD	1,200,000	ONEOK, Inc., 4.00%, 13/07/2027	1,198	0.02
USD	2,785,000	ONEOK, Inc., 4.25%, 24/09/2027	2,793	0.04
USD	1,895,000	ONEOK, Inc., 4.35%, 15/03/2029	1,900	0.02
USD	1,535,000	ONEOK, Inc., 4.40%, 15/10/2029	1,540	0.02
USD	1,820,000	ONEOK, Inc., 4.55%, 15/07/2028	1,835	0.02
USD	2,417,000	ONEOK, Inc., 5.00%, 01/03/2026	2,424	0.03
USD	1,790,000	ONEOK, Inc., 5.55%, 01/11/2026	1,810	0.02
USD	2,530,000	ONEOK, Inc., 5.65%, 01/11/2028	2,628	0.03
USD	1,265,000	ONEOK, Inc., 5.80%, 01/11/2030	1,334	0.02
USD	930,000	ONEOK, Inc., 5.85%, 15/01/2026	930	0.01
USD	6,840,000	Oracle Corp., 1.65%, 25/03/2026	6,780	0.09
USD	5,280,000	Oracle Corp., 2.30%, 25/03/2028	5,032	0.07
USD	8,740,000	Oracle Corp., 2.65%, 15/07/2026	8,663	0.11
USD	4,921,000	Oracle Corp., 2.80%, 01/04/2027^	4,824	0.06
USD	8,080,000	Oracle Corp., 2.95%, 01/04/2030	7,511	0.10
USD	6,730,000	Oracle Corp., 3.25%, 15/11/2027	6,591	0.09
USD	1,435,000	Oracle Corp., 3.25%, 15/05/2030	1,347	0.02
USD	3,575,000	Oracle Corp., 4.20%, 27/09/2029	3,521	0.05
USD	7,735,000	Oracle Corp., 4.45%, 26/09/2030^	7,624	0.10
USD	2,655,000	Oracle Corp., 4.50%, 06/05/2028	2,662	0.03
USD	2,205,000	Oracle Corp., 4.65%, 06/05/2030	2,200	0.03
USD	3,695,000	Oracle Corp., 4.80%, 03/08/2028	3,731	0.05
USD	3,498,000	Oracle Corp., 6.15%, 09/11/2029	3,675	0.05
USD	1,268,000	O'Reilly Automotive, Inc., 3.55%, 15/03/2026	1,266	0.02
USD	1,545,000	O'Reilly Automotive, Inc., 3.60%, 01/09/2027	1,534	0.02
USD	1,135,000	O'Reilly Automotive, Inc., 3.90%, 01/06/2029	1,125	0.01
USD	1,345,000	O'Reilly Automotive, Inc., 4.20%, 01/04/2030	1,345	0.02
USD	1,325,000	O'Reilly Automotive, Inc., 4.35%, 01/06/2028	1,335	0.02
USD	2,085,000	O'Reilly Automotive, Inc., 5.75%, 20/11/2026	2,117	0.03
USD	965,000	Otis Worldwide Corp., 2.29%, 05/04/2027	943	0.01
USD	3,625,000	Otis Worldwide Corp., 2.57%, 15/02/2030	3,393	0.04
USD	1,925,000	Otis Worldwide Corp., 5.25%, 16/08/2028	1,985	0.03
USD	1,725,000	Ovintiv, Inc., 5.65%, 15/05/2028	1,777	0.02
USD	1,038,000	Owens Corning, 5.50%, 15/06/2027	1,059	0.01
USD	1,400,000	PACCAR Financial Corp., 4.45%, 30/03/2026	1,403	0.02
USD	1,635,000	PACCAR Financial Corp., 4.45%, 06/08/2027	1,655	0.02
USD	1,325,000	PACCAR Financial Corp., 4.55%, 03/03/2028	1,347	0.02
USD	1,565,000	PACCAR Financial Corp., 4.60%, 31/01/2029	1,600	0.02
USD	1,095,000	PACCAR Financial Corp., 5.00%, 13/05/2027	1,114	0.01
USD	990,000	PACCAR Financial Corp., 5.20%, 09/11/2026	1,002	0.01
USD	2,370,000	Pacific Gas & Electric Co., 2.10%, 01/08/2027	2,287	0.03
USD	1,470,000	Pacific Gas & Electric Co., 2.95%, 01/03/2026	1,464	0.02
USD	2,225,000	Pacific Gas & Electric Co., 3.00%, 15/06/2028	2,153	0.03
USD	4,910,000	Pacific Gas & Electric Co., 3.15%, 01/01/2026	4,907	0.06
USD	3,540,000	Pacific Gas & Electric Co., 3.30%, 01/12/2027	3,478	0.05
USD	2,295,000	Pacific Gas & Electric Co., 3.75%, 01/07/2028	2,264	0.03
USD	7,600,000	Pacific Gas & Electric Co., 4.55%, 01/07/2030	7,573	0.10
USD	2,000,000	Pacific Gas & Electric Co., 5.00%, 04/06/2028	2,032	0.03
USD	2,050,000	Pacific Gas & Electric Co., 5.55%, 15/05/2029	2,119	0.03
USD	2,300,000	Pacific Gas & Electric Co., 6.10%, 15/01/2029	2,405	0.03
USD	1,140,000	PacifiCorp, 5.10%, 15/02/2029	1,162	0.02
USD	1,325,000	Packaging Corp. of America, 3.00%, 15/12/2029	1,270	0.02
USD	1,125,000	Packaging Corp. of America, 3.40%, 15/12/2027^	1,114	0.01
USD	992,000	Paramount Global, 2.90%, 15/01/2027	975	0.01
USD	810,000	Paramount Global, 3.38%, 15/02/2028	792	0.01
USD	855,000	Paramount Global, 3.70%, 01/06/2028	840	0.01

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	925,000	Paramount Global, 4.20%, 01/06/2029	908	0.01
USD	1,950,000	Paramount Global, 7.87%, 30/07/2030	2,162	0.03
USD	1,410,000	Parker-Hannifin Corp., 3.25%, 01/03/2027	1,399	0.02
USD	2,505,000	Parker-Hannifin Corp., 3.25%, 14/06/2029	2,443	0.03
USD	3,835,000	Parker-Hannifin Corp., 4.25%, 15/09/2027	3,857	0.05
USD	2,450,000	Parker-Hannifin Corp., 4.50%, 15/09/2029	2,489	0.03
USD	3,860,000	Paychex, Inc., 5.10%, 15/04/2030	3,970	0.05
USD	2,590,000	PayPal Holdings, Inc., 2.30%, 01/06/2030	2,397	0.03
USD	2,790,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	2,765	0.04
USD	3,815,000	PayPal Holdings, Inc., 2.85%, 01/10/2029	3,654	0.05
USD	926,000	PayPal Holdings, Inc., 3.90%, 01/06/2027	926	0.01
USD	2,205,000	PepsiCo, Inc., 1.63%, 01/05/2030	2,000	0.03
USD	1,435,000	PepsiCo, Inc., 2.38%, 06/10/2026	1,418	0.02
USD	1,505,000	PepsiCo, Inc., 2.63%, 19/03/2027	1,483	0.02
USD	2,445,000	PepsiCo, Inc., 2.63%, 29/07/2029	2,339	0.03
USD	4,228,000	PepsiCo, Inc., 2.75%, 19/03/2030^	4,025	0.05
USD	1,385,000	PepsiCo, Inc., 2.85%, 24/02/2026	1,384	0.02
USD	3,635,000	PepsiCo, Inc., 3.00%, 15/10/2027	3,591	0.05
USD	2,010,000	PepsiCo, Inc., 3.60%, 18/02/2028	2,005	0.03
USD	2,305,000	PepsiCo, Inc., 4.10%, 15/01/2029	2,313	0.03
USD	1,665,000	PepsiCo, Inc., 4.30%, 23/07/2030	1,686	0.02
USD	1,210,000	PepsiCo, Inc., 4.40%, 07/02/2027	1,219	0.02
USD	2,260,000	PepsiCo, Inc., 4.45%, 07/02/2028	2,294	0.03
USD	1,532,000	PepsiCo, Inc., 4.45%, 15/05/2028	1,557	0.02
USD	2,505,000	PepsiCo, Inc., 4.50%, 17/07/2029	2,559	0.03
USD	930,000	PepsiCo, Inc., 4.55%, 13/02/2026	931	0.01
USD	2,840,000	PepsiCo, Inc., 4.60%, 07/02/2030	2,911	0.04
USD	2,075,000	PepsiCo, Inc., 5.12%, 10/11/2026	2,099	0.03
USD	1,310,000	PepsiCo, Inc., 7.00%, 01/03/2029	1,433	0.02
USD	2,533,000	Pfizer, Inc., 1.70%, 28/05/2030	2,291	0.03
USD	3,385,000	Pfizer, Inc., 2.63%, 01/04/2030	3,200	0.04
USD	3,870,000	Pfizer, Inc., 2.75%, 03/06/2026	3,847	0.05
USD	3,750,000	Pfizer, Inc., 3.00%, 15/12/2026	3,723	0.05
USD	4,010,000	Pfizer, Inc., 3.45%, 15/03/2029^	3,965	0.05
USD	2,620,000	Pfizer, Inc., 3.60%, 15/09/2028^	2,614	0.03
USD	995,000	Pfizer, Inc., 3.88%, 15/11/2027	997	0.01
USD	1,555,000	Pfizer, Inc., 4.20%, 15/11/2030	1,563	0.02
USD	2,195,000	Pharmacia LLC, 6.60%, 01/12/2028^	2,359	0.03
USD	1,865,000	Philip Morris International, Inc., 0.88%, 01/05/2026	1,841	0.02
USD	2,000,000	Philip Morris International, Inc., 1.75%, 01/11/2030	1,784	0.02
USD	1,915,000	Philip Morris International, Inc., 2.10%, 01/05/2030	1,755	0.02
USD	2,295,000	Philip Morris International, Inc., 2.75%, 25/02/2026	2,289	0.03
USD	960,000	Philip Morris International, Inc., 3.13%, 17/08/2027	948	0.01
USD	1,110,000	Philip Morris International, Inc., 3.13%, 02/03/2028	1,090	0.01
USD	2,196,000	Philip Morris International, Inc., 3.38%, 15/08/2029	2,141	0.03
USD	1,295,000	Philip Morris International, Inc., 3.88%, 27/10/2028	1,292	0.02
USD	2,055,000	Philip Morris International, Inc., 4.00%, 29/10/2030^	2,035	0.03
USD	1,500,000	Philip Morris International, Inc., 4.13%, 28/04/2028	1,506	0.02
USD	1,985,000	Philip Morris International, Inc., 4.37%, 01/11/2027	2,002	0.03
USD	2,480,000	Philip Morris International, Inc., 4.37%, 30/04/2030	2,496	0.03
USD	1,905,000	Philip Morris International, Inc., 4.62%, 01/11/2029	1,939	0.03
USD	1,965,000	Philip Morris International, Inc., 4.75%, 12/02/2027	1,984	0.03
USD	4,325,000	Philip Morris International, Inc., 4.87%, 13/02/2026	4,331	0.06
USD	3,995,000	Philip Morris International, Inc., 4.87%, 15/02/2028	4,068	0.05
USD	2,975,000	Philip Morris International, Inc., 4.87%, 13/02/2029	3,043	0.04
USD	4,315,000	Philip Morris International, Inc., 5.12%, 17/11/2027	4,405	0.06
USD	5,133,000	Philip Morris International, Inc., 5.12%, 15/02/2030	5,317	0.07
USD	1,740,000	Philip Morris International, Inc., 5.25%, 07/09/2028	1,794	0.02
USD	1,875,000	Philip Morris International, Inc., 5.50%, 07/09/2030	1,975	0.03
USD	2,938,000	Philip Morris International, Inc., 5.62%, 17/11/2029	3,092	0.04
USD	1,485,000	Phillips 66, 1.30%, 15/02/2026	1,476	0.02
USD	2,265,000	Phillips 66, 3.90%, 15/03/2028	2,255	0.03
USD	1,825,000	Phillips 66 Co., 3.15%, 15/12/2029	1,753	0.02
USD	2,215,000	Phillips 66 Co., 4.95%, 01/12/2027	2,253	0.03
USD	1,645,000	Piedmont Natural Gas Co., Inc., 3.50%, 01/06/2029	1,615	0.02
USD	935,000	Pioneer Natural Resources Co., 1.13%, 15/01/2026	932	0.01
USD	2,000,000	Pioneer Natural Resources Co., 1.90%, 15/08/2030	1,810	0.02
USD	2,520,000	Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029	2,447	0.03
USD	1,825,000	Plains All American Pipeline LP/PAA Finance Corp., 3.80%, 15/09/2030	1,769	0.02
USD	1,890,000	Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026	1,896	0.02
USD	415,000	Plains All American Pipeline LP/PAA Finance Corp., 4.70%, 15/01/2031^	417	0.01
USD	2,255,000	PNC Bank NA, 2.70%, 22/10/2029	2,135	0.03
USD	890,000	PNC Bank NA, 3.10%, 25/10/2027	878	0.01
USD	1,670,000	PNC Bank NA, 3.25%, 22/01/2028	1,652	0.02
USD	3,025,000	PNC Bank NA, 4.05%, 26/07/2028	3,027	0.04
USD	4,860,000	PNC Bank NA, 4.43%, 21/07/2028	4,891	0.06
USD	3,305,000	PNC Bank NA, 4.54%, 13/05/2027	3,310	0.04
USD	2,145,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	2,103	0.03
USD	4,985,000	PNC Financial Services Group, Inc., 2.55%, 22/01/2030	4,697	0.06
USD	1,785,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	1,769	0.02
USD	1,660,000	PNC Financial Services Group, Inc., 3.15%, 19/05/2027	1,642	0.02
USD	3,945,000	PNC Financial Services Group, Inc., 3.45%, 23/04/2029	3,888	0.05

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,795,000	PNC Financial Services Group, Inc., 4.76%, 26/01/2027	4,798	0.06
USD	3,090,000	PNC Financial Services Group, Inc., 5.10%, 23/07/2027	3,107	0.04
USD	3,355,000	PNC Financial Services Group, Inc., 5.30%, 21/01/2028	3,400	0.04
USD	2,385,000	PNC Financial Services Group, Inc., 5.35%, 02/12/2028	2,443	0.03
USD	3,565,000	PNC Financial Services Group, Inc., 5.49%, 14/05/2030	3,717	0.05
USD	5,940,000	PNC Financial Services Group, Inc., 5.58%, 12/06/2029	6,158	0.08
USD	3,740,000	PNC Financial Services Group, Inc., 6.61%, 20/10/2027	3,819	0.05
USD	1,083,000	PPG Industries, Inc., 1.20%, 15/03/2026	1,074	0.01
USD	1,960,000	PPG Industries, Inc., 3.75%, 15/03/2028	1,953	0.03
USD	1,410,000	PPL Capital Funding, Inc., 3.10%, 15/05/2026	1,404	0.02
USD	1,570,000	Principal Financial Group, Inc., 2.13%, 15/06/2030	1,428	0.02
USD	2,010,000	Principal Financial Group, Inc., 3.70%, 15/05/2029	1,977	0.03
USD	3,070,000	Procter & Gamble Co., 1.00%, 23/04/2026	3,036	0.04
USD	3,130,000	Procter & Gamble Co., 1.20%, 29/10/2030	2,761	0.04
USD	1,590,000	Procter & Gamble Co., 1.90%, 01/02/2027	1,558	0.02
USD	1,945,000	Procter & Gamble Co., 2.45%, 03/11/2026	1,922	0.03
USD	1,883,000	Procter & Gamble Co., 2.70%, 02/02/2026	1,880	0.02
USD	1,241,000	Procter & Gamble Co., 2.80%, 25/03/2027	1,227	0.02
USD	1,665,000	Procter & Gamble Co., 2.85%, 11/08/2027	1,643	0.02
USD	3,760,000	Procter & Gamble Co., 3.00%, 25/03/2030	3,629	0.05
USD	1,380,000	Procter & Gamble Co., 3.95%, 26/01/2028	1,389	0.02
USD	2,470,000	Procter & Gamble Co., 4.05%, 01/05/2030	2,480	0.03
USD	870,000	Procter & Gamble Co., 4.10%, 26/01/2026	870	0.01
USD	1,410,000	Procter & Gamble Co., 4.15%, 24/10/2029	1,433	0.02
USD	1,450,000	Procter & Gamble Co., 4.35%, 29/01/2029	1,478	0.02
USD	945,000	Progressive Corp., 2.45%, 15/01/2027	930	0.01
USD	1,270,000	Progressive Corp., 2.50%, 15/03/2027	1,248	0.02
USD	1,290,000	Progressive Corp., 3.20%, 26/03/2030	1,247	0.02
USD	1,560,000	Progressive Corp., 4.00%, 01/03/2029	1,564	0.02
USD	1,995,000	Prologis LP, 1.25%, 15/10/2030	1,747	0.02
USD	1,225,000	Prologis LP, 2.13%, 15/04/2027	1,196	0.02
USD	2,460,000	Prologis LP, 2.25%, 15/04/2030	2,283	0.03
USD	1,760,000	Prologis LP, 4.87%, 15/06/2028	1,801	0.02
USD	990,000	Providence St. Joseph Health Obligated Group, 2.53%, 01/10/2029	934	0.01
USD	2,720,000	Prudential Financial, Inc., 1.50%, 10/03/2026	2,700	0.04
USD	912,000	Prudential Financial, Inc., 2.10%, 10/03/2030	847	0.01
USD	1,210,000	Public Service Enterprise Group, Inc., 1.60%, 15/08/2030	1,072	0.01
USD	1,495,000	Public Service Enterprise Group, Inc., 4.90%, 15/03/2030	1,533	0.02
USD	2,205,000	Public Service Enterprise Group, Inc., 5.20%, 01/04/2029	2,273	0.03
USD	1,666,000	Public Service Enterprise Group, Inc., 5.85%, 15/11/2027	1,720	0.02
USD	1,700,000	Public Service Enterprise Group, Inc., 5.87%, 15/10/2028	1,780	0.02
USD	1,437,000	Public Storage Operating Co., 0.88%, 15/02/2026	1,428	0.02
USD	1,716,000	Public Storage Operating Co., 1.50%, 09/11/2026	1,678	0.02
USD	1,920,000	Public Storage Operating Co., 1.85%, 01/05/2028	1,831	0.02
USD	1,575,000	Public Storage Operating Co., 1.95%, 09/11/2028	1,491	0.02
USD	945,000	Public Storage Operating Co., 3.09%, 15/09/2027	932	0.01
USD	1,350,000	Public Storage Operating Co., 3.39%, 01/05/2029	1,324	0.02
USD	1,260,000	Public Storage Operating Co., 5.12%, 15/01/2029	1,303	0.02
USD	1,125,000	Puget Energy, Inc., 2.38%, 15/06/2028	1,076	0.01
USD	1,420,000	Puget Energy, Inc., 4.10%, 15/06/2030	1,392	0.02
USD	1,205,000	PVH Corp., 5.50%, 13/06/2030	1,230	0.02
USD	1,920,000	Qorvo, Inc., 4.37%, 15/10/2029^	1,893	0.02
USD	2,740,000	QUALCOMM, Inc., 1.30%, 20/05/2028	2,579	0.03
USD	3,155,000	QUALCOMM, Inc., 2.15%, 20/05/2030	2,909	0.04
USD	4,420,000	QUALCOMM, Inc., 3.25%, 20/05/2027	4,388	0.06
USD	1,455,000	QUALCOMM, Inc., 4.50%, 20/05/2030	1,481	0.02
USD	2,289,000	Quanta Services, Inc., 2.90%, 01/10/2030	2,149	0.03
USD	1,125,000	Quanta Services, Inc., 4.30%, 09/08/2028	1,131	0.01
USD	1,510,000	Quanta Services, Inc., 4.75%, 09/08/2027	1,526	0.02
USD	1,835,000	Quest Diagnostics, Inc., 2.95%, 30/06/2030	1,740	0.02
USD	810,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	807	0.01
USD	1,425,000	Quest Diagnostics, Inc., 4.20%, 30/06/2029	1,432	0.02
USD	1,655,000	Quest Diagnostics, Inc., 4.62%, 15/12/2029	1,684	0.02
USD	1,835,000	Ralph Lauren Corp., 2.95%, 15/06/2030	1,745	0.02
USD	1,290,000	Raymond James Financial, Inc., 4.65%, 01/04/2030	1,317	0.02
USD	1,400,000	Realty Income Corp., 3.00%, 15/01/2027	1,385	0.02
USD	1,550,000	Realty Income Corp., 3.10%, 15/12/2029	1,492	0.02
USD	1,240,000	Realty Income Corp., 3.25%, 15/06/2029	1,206	0.02
USD	1,540,000	Realty Income Corp., 3.40%, 15/01/2028	1,523	0.02
USD	1,390,000	Realty Income Corp., 3.65%, 15/01/2028	1,382	0.02
USD	1,245,000	Realty Income Corp., 3.95%, 15/08/2027	1,245	0.02
USD	1,429,000	Realty Income Corp., 4.13%, 15/10/2026	1,429	0.02
USD	1,545,000	Realty Income Corp., 4.85%, 15/03/2030	1,589	0.02
USD	2,975,000	Realty Income Corp., 4.87%, 01/06/2026	2,982	0.04
USD	1,034,000	Realty Income Corp., 5.05%, 13/01/2026	1,036	0.01
USD	2,660,000	Regal Rexnord Corp., 6.05%, 15/02/2026	2,668	0.03
USD	3,065,000	Regal Rexnord Corp., 6.05%, 15/04/2028	3,173	0.04
USD	2,665,000	Regal Rexnord Corp., 6.30%, 15/02/2030	2,832	0.04
USD	1,105,000	Regency Centers LP, 3.60%, 01/02/2027	1,099	0.01
USD	1,620,000	Regency Centers LP, 3.70%, 15/06/2030	1,590	0.02
USD	3,000,000	Regeneron Pharmaceuticals, Inc., 1.75%, 15/09/2030	2,677	0.03
USD	1,295,000	Regions Financial Corp., 1.80%, 12/08/2028	1,220	0.02
USD	1,745,000	Regions Financial Corp., 5.72%, 06/06/2030	1,819	0.02
USD	1,985,000	Reinsurance Group of America, Inc., 3.15%, 15/06/2030	1,882	0.02
USD	1,385,000	Reinsurance Group of America, Inc., 3.90%, 15/05/2029	1,371	0.02
USD	2,310,000	RELX Capital, Inc., 3.00%, 22/05/2030	2,197	0.03
USD	2,370,000	RELX Capital, Inc., 4.00%, 18/03/2029	2,365	0.03
USD	2,095,000	RELX Capital, Inc., 4.75%, 27/03/2030	2,141	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,525,000	Republic Services, Inc., 2.30%, 01/03/2030	1,418	0.02
USD	1,336,000	Republic Services, Inc., 2.90%, 01/07/2026	1,328	0.02
USD	1,525,000	Republic Services, Inc., 3.38%, 15/11/2027	1,512	0.02
USD	2,035,000	Republic Services, Inc., 3.95%, 15/05/2028	2,039	0.03
USD	1,675,000	Republic Services, Inc., 4.75%, 15/07/2030^	1,721	0.02
USD	2,160,000	Republic Services, Inc., 4.87%, 01/04/2029	2,218	0.03
USD	1,365,000	Revvity, Inc., 1.90%, 15/09/2028	1,283	0.02
USD	2,000,000	Revvity, Inc., 3.30%, 15/09/2029	1,930	0.03
USD	2,020,000	Roper Technologies, Inc., 1.40%, 15/09/2027	1,929	0.03
USD	1,605,000	Roper Technologies, Inc., 2.00%, 30/06/2030	1,452	0.02
USD	1,828,000	Roper Technologies, Inc., 2.95%, 15/09/2029	1,749	0.02
USD	2,098,000	Roper Technologies, Inc., 3.80%, 15/12/2026	2,093	0.03
USD	1,840,000	Roper Technologies, Inc., 4.20%, 15/09/2028	1,845	0.02
USD	740,000	Roper Technologies, Inc., 4.25%, 15/09/2028	743	0.01
USD	1,355,000	Roper Technologies, Inc., 4.45%, 15/09/2030	1,363	0.02
USD	1,215,000	Roper Technologies, Inc., 4.50%, 15/10/2029	1,229	0.02
USD	1,368,000	Ross Stores, Inc., 0.88%, 15/04/2026	1,351	0.02
USD	2,585,000	RTX Corp., 2.25%, 01/07/2030	2,383	0.03
USD	1,793,000	RTX Corp., 2.65%, 01/11/2026	1,771	0.02
USD	2,500,000	RTX Corp., 3.13%, 04/05/2027	2,470	0.03
USD	2,683,000	RTX Corp., 3.50%, 15/03/2027	2,667	0.03
USD	7,646,000	RTX Corp., 4.13%, 16/11/2028	7,669	0.10
USD	1,280,000	RTX Corp., 5.00%, 27/02/2026	1,282	0.02
USD	2,965,000	RTX Corp., 5.75%, 08/11/2026	3,009	0.04
USD	1,883,000	RTX Corp., 5.75%, 15/01/2029	1,977	0.03
USD	1,350,000	Ryder System, Inc., 5.25%, 01/06/2028	1,387	0.02
USD	1,100,000	Ryder System, Inc., 5.37%, 15/03/2029	1,139	0.01
USD	1,705,000	Ryder System, Inc., 5.65%, 01/03/2028	1,762	0.02
USD	2,094,000	S&P Global, Inc., 1.25%, 15/08/2030	1,843	0.02
USD	2,390,000	S&P Global, Inc., 2.45%, 01/03/2027	2,348	0.03
USD	1,105,000	S&P Global, Inc., 2.50%, 01/12/2029	1,042	0.01
USD	2,655,000	S&P Global, Inc., 2.70%, 01/03/2029	2,548	0.03
USD	1,298,000	S&P Global, Inc., 2.95%, 22/01/2027	1,285	0.02
USD	3,230,000	S&P Global, Inc., 4.25%, 01/05/2029	3,248	0.04
USD	1,790,000	S&P Global, Inc., 4.75%, 01/08/2028	1,825	0.02
USD	3,420,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	3,425	0.04
USD	4,960,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	4,989	0.07
USD	3,570,000	Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027	3,591	0.05
USD	1,833,000	Sabine Pass Liquefaction LLC, 5.87%, 30/06/2026	1,836	0.02
USD	2,405,000	Salesforce, Inc., 1.50%, 15/07/2028	2,274	0.03
USD	4,095,000	Salesforce, Inc., 3.70%, 11/04/2028	4,093	0.05
USD	1,210,000	San Diego Gas & Electric Co., 1.70%, 01/10/2030	1,079	0.01
USD	1,370,000	San Diego Gas & Electric Co., 2.50%, 15/05/2026	1,363	0.02
USD	1,465,000	San Diego Gas & Electric Co., 4.95%, 15/08/2028	1,500	0.02
USD	3,995,000	Santander Holdings USA, Inc., 2.49%, 06/01/2028^	3,914	0.05
USD	1,022,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	1,015	0.01
USD	1,485,000	Santander Holdings USA, Inc., 4.40%, 13/07/2027	1,489	0.02
USD	2,520,000	Santander Holdings USA, Inc., 5.35%, 06/09/2030	2,578	0.03
USD	1,815,000	Santander Holdings USA, Inc., 5.47%, 20/03/2029	1,853	0.02
USD	1,435,000	Santander Holdings USA, Inc., 6.12%, 31/05/2027	1,446	0.02
USD	2,855,000	Santander Holdings USA, Inc., 6.17%, 09/01/2030	2,981	0.04
USD	2,915,000	Santander Holdings USA, Inc., 6.50%, 09/03/2029	3,038	0.04
USD	1,305,000	Santander Holdings USA, Inc., 6.56%, 12/06/2029	1,365	0.02
USD	1,655,000	Sempra, 3.25%, 15/06/2027	1,631	0.02
USD	2,740,000	Sempra, 3.40%, 01/02/2028	2,699	0.04
USD	1,260,000	Sempra, 3.70%, 01/04/2029	1,241	0.02
USD	2,625,000	Sempra, 5.40%, 01/08/2026	2,642	0.03
USD	3,860,000	ServiceNow, Inc., 1.40%, 01/09/2030	3,401	0.04
USD	3,760,000	Shell Finance U.S., Inc., 2.38%, 07/11/2029	3,546	0.05
USD	3,050,000	Shell Finance U.S., Inc., 2.75%, 06/04/2030	2,902	0.04
USD	1,625,000	Shell Finance U.S., Inc., 4.13%, 06/11/2030	1,632	0.02
USD	1,365,000	Sherwin-Williams Co., 2.30%, 15/05/2030	1,261	0.02
USD	1,760,000	Sherwin-Williams Co., 2.95%, 15/08/2029	1,687	0.02
USD	3,261,000	Sherwin-Williams Co., 3.45%, 01/06/2027	3,232	0.04
USD	1,395,000	Sherwin-Williams Co., 4.30%, 15/08/2028	1,404	0.02
USD	1,130,000	Sherwin-Williams Co., 4.50%, 15/08/2030	1,141	0.01
USD	1,570,000	Simon Property Group LP, 1.38%, 15/01/2027	1,525	0.02
USD	2,095,000	Simon Property Group LP, 1.75%, 01/02/2028	2,003	0.03
USD	2,815,000	Simon Property Group LP, 2.45%, 13/09/2029	2,663	0.03
USD	1,930,000	Simon Property Group LP, 2.65%, 15/07/2030^	1,810	0.02
USD	1,840,000	Simon Property Group LP, 3.25%, 30/11/2026	1,829	0.02
USD	1,710,000	Simon Property Group LP, 3.30%, 15/01/2026	1,708	0.02
USD	1,575,000	Simon Property Group LP, 3.38%, 15/06/2027	1,563	0.02
USD	2,165,000	Simon Property Group LP, 3.38%, 01/12/2027	2,143	0.03
USD	1,985,000	Simon Property Group LP, 4.37%, 01/10/2030	2,001	0.03
USD	1,585,000	Sixth Street Lending Partners, 5.75%, 15/01/2030	1,606	0.02
USD	1,875,000	Sixth Street Lending Partners, 6.12%, 15/07/2030	1,927	0.03
USD	1,725,000	Sixth Street Lending Partners, 6.50%, 11/03/2029^	1,792	0.02
USD	2,108,000	Skyworks Solutions, Inc., 1.80%, 01/06/2026	2,080	0.03
USD	2,570,000	Solventum Corp., 5.40%, 01/03/2029	2,658	0.03
USD	1,335,000	Sonoco Products Co., 3.13%, 01/05/2030	1,265	0.02
USD	1,230,000	Sonoco Products Co., 4.45%, 01/09/2026	1,231	0.02
USD	1,400,000	Sonoco Products Co., 4.60%, 01/09/2029	1,412	0.02
USD	2,035,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	2,052	0.03
USD	2,330,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	2,365	0.03
USD	1,307,000	Southern California Edison Co., 2.25%, 01/06/2030	1,185	0.02
USD	1,527,000	Southern California Edison Co., 2.85%, 01/08/2029	1,442	0.02
USD	1,485,000	Southern California Edison Co., 4.20%, 01/03/2029	1,476	0.02
USD	1,280,000	Southern California Edison Co., 4.40%, 06/09/2026	1,282	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,440,000	Southern California Edison Co., 4.70%, 01/06/2027	1,449	0.02
USD	1,075,000	Southern California Edison Co., 4.87%, 01/02/2027	1,081	0.01
USD	1,355,000	Southern California Edison Co., 5.15%, 01/06/2029	1,381	0.02
USD	2,394,000	Southern California Edison Co., 5.25%, 15/03/2030	2,458	0.03
USD	1,970,000	Southern California Edison Co., 5.30%, 01/03/2028	2,008	0.03
USD	2,200,000	Southern California Edison Co., 5.35%, 01/03/2026	2,206	0.03
USD	1,645,000	Southern California Edison Co., 5.65%, 01/10/2028	1,702	0.02
USD	1,760,000	Southern California Edison Co., 5.85%, 01/11/2027	1,808	0.02
USD	1,580,000	Southern California Gas Co., 2.55%, 01/02/2030^	1,488	0.02
USD	1,535,000	Southern California Gas Co., 2.60%, 15/06/2026	1,523	0.02
USD	1,660,000	Southern California Gas Co., 2.95%, 15/04/2027	1,637	0.02
USD	4,522,000	Southern Co., 3.25%, 01/07/2026	4,501	0.06
USD	2,638,000	Southern Co., 3.70%, 30/04/2030	2,583	0.03
USD	2,375,000	Southern Co., 4.85%, 15/06/2028	2,418	0.03
USD	2,705,000	Southern Co., 5.50%, 15/03/2029	2,812	0.04
USD	1,225,000	Southern Power Co., 4.25%, 01/10/2030	1,223	0.02
USD	1,242,000	Southwest Airlines Co., 2.63%, 10/02/2030	1,151	0.02
USD	1,875,000	Southwest Airlines Co., 4.37%, 15/11/2028	1,874	0.02
USD	4,280,000	Southwest Airlines Co., 5.12%, 15/06/2027	4,332	0.06
USD	1,551,000	Southwestern Electric Power Co., 1.65%, 15/03/2026	1,541	0.02
USD	1,640,000	Southwestern Electric Power Co., 4.10%, 15/09/2028	1,638	0.02
USD	1,580,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	1,571	0.02
USD	6,510,000	Sprint Capital Corp., 6.87%, 15/11/2028	7,009	0.09
USD	1,835,000	Stanley Black & Decker, Inc., 2.30%, 15/03/2030	1,677	0.02
USD	1,860,000	Stanley Black & Decker, Inc., 3.40%, 01/03/2026	1,859	0.02
USD	1,700,000	Stanley Black & Decker, Inc., 4.25%, 15/11/2028^	1,702	0.02
USD	1,095,000	Starbucks Corp., 2.00%, 12/03/2027	1,067	0.01
USD	2,265,000	Starbucks Corp., 2.25%, 12/03/2030	2,092	0.03
USD	1,048,000	Starbucks Corp., 2.45%, 15/06/2026	1,039	0.01
USD	2,690,000	Starbucks Corp., 2.55%, 15/11/2030	2,488	0.03
USD	1,795,000	Starbucks Corp., 3.50%, 01/03/2028	1,776	0.02
USD	2,320,000	Starbucks Corp., 3.55%, 15/08/2029	2,281	0.03
USD	1,895,000	Starbucks Corp., 4.00%, 15/11/2028	1,894	0.02
USD	1,945,000	Starbucks Corp., 4.50%, 15/05/2028	1,965	0.03
USD	2,560,000	Starbucks Corp., 4.75%, 15/02/2026	2,563	0.03
USD	1,270,000	Starbucks Corp., 4.80%, 15/05/2030	1,298	0.02
USD	1,930,000	Starbucks Corp., 4.85%, 08/02/2027	1,947	0.03
USD	2,730,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	2,750	0.04
USD	2,110,000	State Street Bank & Trust Co., 4.78%, 23/11/2029	2,177	0.03
USD	2,195,000	State Street Corp., 2.40%, 24/01/2030	2,074	0.03
USD	1,535,000	State Street Corp., 2.65%, 19/05/2026	1,526	0.02
USD	2,215,000	State Street Corp., 4.33%, 22/10/2027	2,239	0.03
USD	3,925,000	State Street Corp., 4.54%, 28/02/2028	3,985	0.05
USD	1,450,000	State Street Corp., 4.73%, 28/02/2030	1,487	0.02
USD	2,480,000	State Street Corp., 4.83%, 24/04/2030	2,557	0.03
USD	1,657,000	State Street Corp., 4.99%, 18/03/2027	1,679	0.02
USD	5,125,000	State Street Corp., 5.27%, 03/08/2026	5,166	0.07
USD	1,705,000	Steel Dynamics, Inc., 3.45%, 15/04/2030	1,649	0.02
USD	1,275,000	Steel Dynamics, Inc., 4.00%, 15/12/2028	1,272	0.02
USD	2,450,000	Stryker Corp., 1.95%, 15/06/2030	2,227	0.03
USD	2,290,000	Stryker Corp., 3.50%, 15/03/2026	2,286	0.03
USD	1,465,000	Stryker Corp., 3.65%, 07/03/2028	1,459	0.02
USD	2,570,000	Stryker Corp., 4.25%, 11/09/2029	2,591	0.03
USD	1,130,000	Stryker Corp., 4.55%, 10/02/2027	1,138	0.01
USD	1,565,000	Stryker Corp., 4.70%, 10/02/2028	1,590	0.02
USD	1,415,000	Stryker Corp., 4.85%, 08/12/2028	1,450	0.02
USD	1,810,000	Stryker Corp., 4.85%, 10/02/2030^	1,862	0.02
USD	1,700,000	Sutter Health, 2.29%, 15/08/2030	1,569	0.02
USD	1,645,000	Synchrony Bank, 5.62%, 23/08/2027	1,677	0.02
USD	3,150,000	Synchrony Financial, 3.70%, 04/08/2026	3,137	0.04
USD	2,900,000	Synchrony Financial, 3.95%, 01/12/2027	2,876	0.04
USD	1,730,000	Synchrony Financial, 5.15%, 19/03/2029	1,758	0.02
USD	3,125,000	Synopsys, Inc., 4.55%, 01/04/2027	3,147	0.04
USD	2,320,000	Synopsys, Inc., 4.65%, 01/04/2028	2,350	0.03
USD	4,830,000	Synopsys, Inc., 4.85%, 01/04/2030	4,938	0.06
USD	1,430,000	Synovus Bank, 5.62%, 15/02/2028	1,460	0.02
USD	1,345,000	Sysco Corp., 2.40%, 15/02/2030	1,252	0.02
USD	1,325,000	Sysco Corp., 3.25%, 15/07/2027	1,309	0.02
USD	2,635,000	Sysco Corp., 3.30%, 15/07/2026	2,623	0.03
USD	1,765,000	Sysco Corp., 5.10%, 23/09/2030	1,823	0.02
USD	1,355,000	Sysco Corp., 5.75%, 17/01/2029	1,419	0.02
USD	2,780,000	Sysco Corp., 5.95%, 01/04/2030	2,953	0.04
USD	920,000	Take-Two Interactive Software, Inc., 3.70%, 14/04/2027	915	0.01
USD	1,805,000	Take-Two Interactive Software, Inc., 4.95%, 28/03/2028	1,838	0.02
USD	3,105,000	Take-Two Interactive Software, Inc., 5.00%, 28/03/2026	3,114	0.04
USD	1,309,000	Tampa Electric Co., 4.90%, 01/03/2029	1,342	0.02
USD	1,650,000	Tapestry, Inc., 5.10%, 11/03/2030	1,694	0.02
USD	1,375,000	Targa Resources Corp., 4.35%, 15/01/2029	1,380	0.02
USD	1,710,000	Targa Resources Corp., 4.90%, 15/09/2030^	1,743	0.02
USD	1,695,000	Targa Resources Corp., 5.20%, 01/07/2027	1,722	0.02
USD	2,361,000	Targa Resources Corp., 6.15%, 01/03/2029	2,492	0.03
USD	3,125,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.00%, 15/01/2028	3,125	0.04
USD	2,553,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.50%, 01/03/2030	2,596	0.03
USD	2,640,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 6.87%, 15/01/2029	2,678	0.03
USD	1,965,000	Target Corp., 1.95%, 15/01/2027	1,925	0.03
USD	2,040,000	Target Corp., 2.35%, 15/02/2030	1,911	0.02
USD	2,575,000	Target Corp., 2.50%, 15/04/2026	2,562	0.03
USD	2,495,000	Target Corp., 3.38%, 15/04/2029	2,451	0.03
USD	1,155,000	Target Corp., 4.35%, 15/06/2028	1,168	0.02
USD	842,000	TD SYNNEX Corp., 1.75%, 09/08/2026	827	0.01
USD	1,125,000	TD SYNNEX Corp., 2.38%, 09/08/2028	1,071	0.01
USD	1,100,000	TD SYNNEX Corp., 4.30%, 17/01/2029	1,099	0.01
USD	1,355,000	Teledyne FLIR LLC, 2.50%, 01/08/2030	1,256	0.02
USD	1,595,000	Teledyne Technologies, Inc., 2.25%, 01/04/2028	1,528	0.02

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	977,000	Texas Instruments, Inc., 1.13%, 15/09/2026	958	0.01
USD	2,150,000	Texas Instruments, Inc., 1.75%, 04/05/2030	1,956	0.03
USD	1,940,000	Texas Instruments, Inc., 2.25%, 04/09/2029	1,830	0.02
USD	1,360,000	Texas Instruments, Inc., 2.90%, 03/11/2027	1,343	0.02
USD	1,525,000	Texas Instruments, Inc., 4.50%, 23/05/2030	1,557	0.02
USD	1,261,000	Texas Instruments, Inc., 4.60%, 08/02/2027	1,272	0.02
USD	1,795,000	Texas Instruments, Inc., 4.60%, 15/02/2028	1,824	0.02
USD	1,810,000	Texas Instruments, Inc., 4.60%, 08/02/2029	1,852	0.02
USD	1,520,000	Textron, Inc., 3.00%, 01/06/2030	1,442	0.02
USD	1,950,000	Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	1,838	0.02
USD	2,130,000	Thermo Fisher Scientific, Inc., 2.60%, 01/10/2029	2,025	0.03
USD	1,816,000	Thermo Fisher Scientific, Inc., 4.80%, 21/11/2027	1,849	0.02
USD	2,270,000	Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026	2,285	0.03
USD	1,841,000	Thermo Fisher Scientific, Inc., 4.98%, 10/08/2030	1,910	0.02
USD	2,730,000	Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026	2,757	0.04
USD	2,580,000	Thermo Fisher Scientific, Inc., 5.00%, 31/01/2029	2,660	0.03
USD	1,565,000	TJX Cos., Inc., 1.15%, 15/05/2028	1,467	0.02
USD	2,065,000	TJX Cos., Inc., 2.25%, 15/09/2026	2,042	0.03
USD	2,283,000	T-Mobile USA, Inc., 1.50%, 15/02/2026	2,270	0.03
USD	4,799,000	T-Mobile USA, Inc., 2.05%, 15/02/2028^	4,598	0.06
USD	4,635,000	T-Mobile USA, Inc., 2.25%, 15/02/2026	4,614	0.06
USD	1,300,000	T-Mobile USA, Inc., 2.40%, 15/03/2029	1,231	0.02
USD	3,284,000	T-Mobile USA, Inc., 2.63%, 15/04/2026	3,268	0.04
USD	2,010,000	T-Mobile USA, Inc., 2.63%, 15/02/2029	1,917	0.03
USD	5,844,000	T-Mobile USA, Inc., 3.38%, 15/04/2029	5,697	0.07
USD	9,517,000	T-Mobile USA, Inc., 3.75%, 15/04/2027	9,476	0.12
USD	17,074,000	T-Mobile USA, Inc., 3.88%, 15/04/2030	16,809	0.22
USD	1,822,000	T-Mobile USA, Inc., 4.20%, 01/10/2029	1,827	0.02
USD	5,914,000	T-Mobile USA, Inc., 4.75%, 01/02/2028	5,917	0.08
USD	3,019,000	T-Mobile USA, Inc., 4.80%, 15/07/2028	3,073	0.04
USD	3,160,000	T-Mobile USA, Inc., 4.85%, 15/01/2029^	3,231	0.04
USD	2,980,000	T-Mobile USA, Inc., 4.95%, 15/03/2028	3,036	0.04
USD	903,000	Toyota Motor Credit Corp., 0.80%, 09/01/2026	900	0.01
USD	3,485,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026^	3,435	0.04
USD	1,075,000	Toyota Motor Credit Corp., 1.15%, 13/08/2027	1,028	0.01
USD	1,705,000	Toyota Motor Credit Corp., 1.90%, 13/01/2027	1,668	0.02
USD	2,030,000	Toyota Motor Credit Corp., 1.90%, 06/04/2028	1,942	0.03
USD	2,074,000	Toyota Motor Credit Corp., 2.15%, 13/02/2030	1,928	0.03
USD	4,045,000	Toyota Motor Credit Corp., 3.05%, 22/03/2027	4,003	0.05
USD	1,035,000	Toyota Motor Credit Corp., 3.05%, 11/01/2028	1,018	0.01
USD	1,635,000	Toyota Motor Credit Corp., 3.20%, 11/01/2027	1,623	0.02
USD	2,505,000	Toyota Motor Credit Corp., 3.38%, 01/04/2030	2,440	0.03
USD	1,085,000	Toyota Motor Credit Corp., 3.65%, 08/01/2029	1,074	0.01
USD	1,900,000	Toyota Motor Credit Corp., 4.05%, 05/09/2028	1,908	0.02
USD	2,916,000	Toyota Motor Credit Corp., 4.35%, 08/10/2027	2,943	0.04
USD	3,625,000	Toyota Motor Credit Corp., 4.45%, 18/05/2026	3,633	0.05
USD	2,295,000	Toyota Motor Credit Corp., 4.45%, 29/06/2029	2,328	0.03
USD	2,120,000	Toyota Motor Credit Corp., 4.50%, 14/05/2027	2,141	0.03
USD	2,115,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	2,125	0.03
USD	2,795,000	Toyota Motor Credit Corp., 4.55%, 20/09/2027	2,829	0.04
USD	2,245,000	Toyota Motor Credit Corp., 4.55%, 09/08/2029	2,288	0.03
USD	1,760,000	Toyota Motor Credit Corp., 4.55%, 17/05/2030^	1,795	0.02
USD	1,365,000	Toyota Motor Credit Corp., 4.60%, 08/01/2027	1,377	0.02
USD	2,885,000	Toyota Motor Credit Corp., 4.62%, 12/01/2028	2,929	0.04
USD	3,190,000	Toyota Motor Credit Corp., 4.65%, 05/01/2029	3,255	0.04
USD	2,281,000	Toyota Motor Credit Corp., 4.80%, 05/01/2026	2,282	0.03
USD	2,180,000	Toyota Motor Credit Corp., 4.80%, 15/05/2030	2,240	0.03
USD	1,665,000	Toyota Motor Credit Corp., 4.95%, 09/01/2030	1,719	0.02
USD	1,885,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026^	1,900	0.02
USD	2,175,000	Toyota Motor Credit Corp., 5.00%, 19/03/2027^	2,206	0.03
USD	2,255,000	Toyota Motor Credit Corp., 5.05%, 16/05/2029	2,332	0.03
USD	940,000	Toyota Motor Credit Corp., 5.20%, 15/05/2026	945	0.01
USD	1,620,000	Toyota Motor Credit Corp., 5.25%, 11/09/2028	1,678	0.02
USD	1,490,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026	1,513	0.02
USD	1,775,000	Toyota Motor Credit Corp., 5.45%, 10/11/2027	1,827	0.02
USD	2,725,000	Toyota Motor Credit Corp., 5.55%, 20/11/2030	2,897	0.04
USD	1,500,000	Tractor Supply Co., 1.75%, 01/11/2030	1,327	0.02
USD	1,380,000	Trane Technologies Holdco, Inc., 3.75%, 21/08/2028	1,374	0.02
USD	1,795,000	Transcontinental Gas Pipe Line Co. LLC, 3.25%, 15/05/2030	1,719	0.02
USD	2,686,000	Transcontinental Gas Pipe Line Co. LLC, 7.85%, 01/02/2026	2,686	0.04
USD	1,245,000	Trimble, Inc., 4.90%, 15/06/2028	1,263	0.02
USD	3,190,000	Truist Bank, 2.25%, 11/03/2030	2,932	0.04
USD	1,340,000	Truist Bank, 3.30%, 15/05/2026	1,334	0.02
USD	895,000	Truist Bank, 3.80%, 30/10/2026	891	0.01
USD	2,500,000	Truist Bank, 4.14%, 23/10/2029	2,497	0.03
USD	3,980,000	Truist Bank, 4.42%, 24/07/2028	3,999	0.05
USD	1,785,000	Truist Bank, 4.63%, 17/09/2029	1,796	0.02
USD	2,950,000	Truist Bank, 4.67%, 20/05/2027	2,956	0.04
USD	1,810,000	Truist Financial Corp., 1.13%, 03/08/2027	1,728	0.02
USD	4,110,000	Truist Financial Corp., 1.27%, 02/03/2027	4,078	0.05
USD	2,335,000	Truist Financial Corp., 1.89%, 07/06/2029	2,211	0.03
USD	1,900,000	Truist Financial Corp., 1.95%, 05/06/2030	1,725	0.02
USD	1,635,000	Truist Financial Corp., 3.88%, 19/03/2029	1,617	0.02
USD	2,570,000	Truist Financial Corp., 4.12%, 06/06/2028	2,574	0.03
USD	3,615,000	Truist Financial Corp., 4.87%, 26/01/2029	3,671	0.05
USD	3,315,000	Truist Financial Corp., 5.43%, 24/01/2030	3,441	0.04
USD	3,465,000	Truist Financial Corp., 6.05%, 08/06/2027	3,497	0.05
USD	4,907,000	Truist Financial Corp., 7.16%, 30/10/2029	5,307	0.07
USD	3,200,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	3,158	0.04
USD	1,785,000	TWDC Enterprises 18 Corp., 2.95%, 15/06/2027	1,764	0.02
USD	2,303,000	TWDC Enterprises 18 Corp., 3.00%, 13/02/2026	2,297	0.03
USD	2,763,000	Tyson Foods, Inc., 3.55%, 02/06/2027	2,740	0.04
USD	2,403,000	Tyson Foods, Inc., 4.00%, 01/03/2026^	2,402	0.03
USD	2,575,000	Tyson Foods, Inc., 4.35%, 01/03/2029	2,582	0.03
USD	1,350,000	Tyson Foods, Inc., 5.40%, 15/03/2029	1,397	0.02
USD	3,088,000	U.S. Bancorp, 1.38%, 22/07/2030	2,735	0.04
USD	4,140,000	U.S. Bancorp, 2.22%, 27/01/2028	4,052	0.05
USD	2,335,000	U.S. Bancorp, 2.38%, 22/07/2026	2,313	0.03
USD	2,465,000	U.S. Bancorp, 3.00%, 30/07/2029	2,376	0.03
USD	775,000	U.S. Bancorp, 3.10%, 27/04/2026	772	0.01
USD	2,588,000	U.S. Bancorp, 3.15%, 27/04/2027	2,563	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,468,000	U.S. Bancorp, 3.90%, 26/04/2028	1,470	0.02
USD	6,436,000	U.S. Bancorp, 4.55%, 22/07/2028	6,483	0.08
USD	4,385,000	U.S. Bancorp, 4.65%, 01/02/2029	4,439	0.06
USD	3,078,000	U.S. Bancorp, 5.10%, 23/07/2030	3,176	0.04
USD	3,608,000	U.S. Bancorp, 5.38%, 23/01/2030	3,743	0.05
USD	3,775,000	U.S. Bancorp, 5.77%, 12/06/2029	3,929	0.05
USD	3,135,000	U.S. Bancorp, 6.79%, 26/10/2027	3,208	0.04
USD	3,585,000	U.S. Bank NA, 4.51%, 22/10/2027	3,599	0.05
USD	3,210,000	U.S. Bank NA, 4.73%, 15/05/2028	3,240	0.04
USD	3,150,000	Uber Technologies, Inc., 4.30%, 15/01/2030	3,168	0.04
USD	1,330,000	UDR, Inc., 3.20%, 15/01/2030	1,278	0.02
USD	1,355,000	Unilever Capital Corp., 1.38%, 14/09/2030	1,204	0.02
USD	2,132,000	Unilever Capital Corp., 2.00%, 28/07/2026	2,106	0.03
USD	2,050,000	Unilever Capital Corp., 2.13%, 06/09/2029	1,926	0.03
USD	2,405,000	Unilever Capital Corp., 2.90%, 05/05/2027	2,378	0.03
USD	3,845,000	Unilever Capital Corp., 3.50%, 22/03/2028	3,819	0.05
USD	1,395,000	Unilever Capital Corp., 4.25%, 12/08/2027	1,405	0.02
USD	1,955,000	Unilever Capital Corp., 4.87%, 08/09/2028	2,008	0.03
USD	1,290,000	Union Pacific Corp., 2.15%, 05/02/2027	1,266	0.02
USD	2,825,000	Union Pacific Corp., 2.40%, 05/02/2030	2,648	0.03
USD	1,159,000	Union Pacific Corp., 2.75%, 01/03/2026	1,155	0.02
USD	937,000	Union Pacific Corp., 3.00%, 15/04/2027	927	0.01
USD	2,225,000	Union Pacific Corp., 3.70%, 01/03/2029	2,208	0.03
USD	2,435,000	Union Pacific Corp., 3.95%, 10/09/2028	2,439	0.03
USD	1,465,000	Union Pacific Corp., 4.75%, 21/02/2026	1,466	0.02
USD	780,000	United Parcel Service, Inc., 2.40%, 15/11/2026	769	0.01
USD	2,705,000	United Parcel Service, Inc., 3.05%, 15/11/2027	2,670	0.03
USD	1,980,000	United Parcel Service, Inc., 3.40%, 15/03/2029	1,952	0.03
USD	2,160,000	United Parcel Service, Inc., 4.45%, 01/04/2030^	2,204	0.03
USD	160,000	United Parcel Service, Inc., 4.65%, 15/10/2030	164	0.00
USD	3,200,000	UnitedHealth Group, Inc., 1.15%, 15/05/2026	3,161	0.04
USD	1,090,000	UnitedHealth Group, Inc., 1.25%, 15/01/2026	1,086	0.01
USD	3,500,000	UnitedHealth Group, Inc., 2.00%, 15/05/2030	3,201	0.04
USD	2,551,000	UnitedHealth Group, Inc., 2.88%, 15/08/2029	2,451	0.03
USD	2,140,000	UnitedHealth Group, Inc., 2.95%, 15/10/2027	2,106	0.03
USD	2,114,000	UnitedHealth Group, Inc., 3.10%, 15/03/2026	2,109	0.03
USD	1,534,000	UnitedHealth Group, Inc., 3.38%, 15/04/2027	1,523	0.02
USD	1,775,000	UnitedHealth Group, Inc., 3.45%, 15/01/2027^	1,766	0.02
USD	1,530,000	UnitedHealth Group, Inc., 3.70%, 15/05/2027	1,526	0.02
USD	2,760,000	UnitedHealth Group, Inc., 3.85%, 15/06/2028	2,756	0.04
USD	2,618,000	UnitedHealth Group, Inc., 3.88%, 15/12/2028	2,612	0.03
USD	1,940,000	UnitedHealth Group, Inc., 4.00%, 15/05/2029	1,940	0.03
USD	3,310,000	UnitedHealth Group, Inc., 4.25%, 15/01/2029	3,335	0.04
USD	1,655,000	UnitedHealth Group, Inc., 4.40%, 15/06/2028	1,675	0.02
USD	1,250,000	UnitedHealth Group, Inc., 4.60%, 15/04/2027	1,260	0.02
USD	1,950,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	1,959	0.03
USD	3,635,000	UnitedHealth Group, Inc., 4.80%, 15/01/2030	3,732	0.05
USD	2,355,000	UnitedHealth Group, Inc., 5.25%, 15/02/2028	2,420	0.03
USD	3,015,000	UnitedHealth Group, Inc., 5.30%, 15/02/2030	3,150	0.04
USD	1,235,000	Universal Health Services, Inc., 1.65%, 01/09/2026^	1,210	0.02
USD	2,000,000	Universal Health Services, Inc., 2.65%, 15/10/2030	1,821	0.02
USD	1,255,000	Universal Health Services, Inc., 4.62%, 15/10/2029	1,263	0.02
USD	1,505,000	Valero Energy Corp., 2.15%, 15/09/2027	1,454	0.02
USD	1,575,000	Valero Energy Corp., 4.35%, 01/06/2028	1,584	0.02
USD	1,425,000	Valero Energy Corp., 5.15%, 15/02/2030^	1,470	0.02
USD	1,490,000	Ventas Realty LP, 3.00%, 15/01/2030	1,419	0.02
USD	1,705,000	Ventas Realty LP, 4.00%, 01/03/2028	1,701	0.02
USD	975,000	Ventas Realty LP, 4.12%, 15/01/2026	974	0.01
USD	1,845,000	Ventas Realty LP, 4.40%, 15/01/2029	1,854	0.02
USD	25,000	Ventas Realty LP, 4.75%, 15/11/2030	25	0.00
USD	1,645,000	Veralto Corp., 5.35%, 18/09/2028	1,699	0.02
USD	1,650,000	Veralto Corp., 5.50%, 18/09/2026	1,665	0.02
USD	1,055,000	VeriSign, Inc., 4.75%, 15/07/2027	1,055	0.01
USD	1,275,000	Verisk Analytics, Inc., 4.13%, 15/03/2029	1,276	0.02
USD	1,955,000	Verisk Analytics, Inc., 4.50%, 15/08/2030	1,969	0.03
USD	320,000	Verizon Communications, Inc., 1.45%, 20/03/2026	318	0.00
USD	2,725,000	Verizon Communications, Inc., 1.50%, 18/09/2030	2,401	0.03
USD	2,415,000	Verizon Communications, Inc., 1.68%, 30/10/2030	2,139	0.03
USD	5,786,000	Verizon Communications, Inc., 2.10%, 22/03/2028	5,547	0.07
USD	3,855,000	Verizon Communications, Inc., 3.15%, 22/03/2030	3,698	0.05
USD	2,560,000	Verizon Communications, Inc., 3.88%, 08/02/2029	2,544	0.03
USD	8,920,000	Verizon Communications, Inc., 4.02%, 03/12/2029	8,859	0.12
USD	5,010,000	Verizon Communications, Inc., 4.13%, 16/03/2027	5,021	0.07
USD	8,665,000	Verizon Communications, Inc., 4.33%, 21/09/2028	8,737	0.11
USD	1,487,000	Viatris, Inc., 2.30%, 22/06/2027	1,436	0.02
USD	3,550,000	Viatris, Inc., 2.70%, 22/06/2030^	3,233	0.04
USD	3,035,000	VICI Properties LP, 4.75%, 15/02/2028	3,066	0.04
USD	2,625,000	VICI Properties LP, 4.95%, 15/02/2030	2,655	0.03
USD	1,230,000	Viper Energy Partners LLC, 4.90%, 01/08/2030	1,244	0.02
USD	1,447,000	Virginia Electric & Power Co., 2.88%, 15/07/2029	1,390	0.02
USD	1,019,000	Virginia Electric & Power Co., 3.15%, 15/01/2026	1,017	0.01
USD	1,615,000	Virginia Electric & Power Co., 3.50%, 15/03/2027	1,606	0.02
USD	1,502,000	Virginia Electric & Power Co., 3.75%, 15/05/2027	1,498	0.02
USD	1,880,000	Virginia Electric & Power Co., 3.80%, 01/04/2028	1,873	0.02
USD	938,000	Visa, Inc., 0.75%, 15/08/2027	894	0.01
USD	3,369,000	Visa, Inc., 1.90%, 15/04/2027	3,289	0.04
USD	3,875,000	Visa, Inc., 2.05%, 15/04/2030	3,590	0.05
USD	1,317,000	Visa, Inc., 2.75%, 15/09/2027	1,297	0.02
USD	8,336,000	Visa, Inc., 3.15%, 14/12/2025	8,332	0.11
USD	4,292,000	VMware LLC, 1.40%, 15/08/2026	4,216	0.05
USD	1,840,000	VMware LLC, 1.80%, 15/08/2028	1,737	0.02
USD	2,645,000	VMware LLC, 3.90%, 21/08/2027	2,640	0.03
USD	2,085,000	VMware LLC, 4.70%, 15/05/2030	2,121	0.03
USD	1,745,000	Vontier Corp., 1.80%, 01/04/2026	1,729	0.02
USD	1,200,000	Vontier Corp., 2.40%, 01/04/2028	1,145	0.01
USD	2,157,000	Vulcan Materials Co., 3.50%, 01/06/2030	2,095	0.03
USD	1,015,000	Vulcan Materials Co., 4.95%, 01/12/2029	1,044	0.01
USD	2,145,000	Walmart, Inc., 1.05%, 17/09/2026	2,102	0.03
USD	2,805,000	Walmart, Inc., 1.50%, 22/09/2028	2,646	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,575,000	Walmart, Inc., 3.05%, 08/07/2026	2,565	0.03
USD	2,220,000	Walmart, Inc., 3.25%, 08/07/2029	2,184	0.03
USD	3,610,000	Walmart, Inc., 3.70%, 26/06/2028	3,619	0.05
USD	1,745,000	Walmart, Inc., 3.90%, 15/04/2028	1,755	0.02
USD	2,310,000	Walmart, Inc., 3.95%, 09/09/2027	2,322	0.03
USD	2,145,000	Walmart, Inc., 4.00%, 15/04/2026	2,146	0.03
USD	1,385,000	Walmart, Inc., 4.00%, 15/04/2030	1,401	0.02
USD	1,755,000	Walmart, Inc., 4.10%, 28/04/2027	1,767	0.02
USD	3,415,000	Walmart, Inc., 4.35%, 28/04/2030	3,480	0.05
USD	3,225,000	Walt Disney Co., 1.75%, 13/01/2026	3,219	0.04
USD	5,200,000	Walt Disney Co., 2.00%, 01/09/2029	4,851	0.06
USD	2,215,000	Walt Disney Co., 2.20%, 13/01/2028	2,145	0.03
USD	1,830,000	Walt Disney Co., 3.70%, 23/03/2027	1,827	0.02
USD	3,240,000	Walt Disney Co., 3.80%, 22/03/2030	3,221	0.04
USD	1,290,000	Waste Management, Inc., 1.15%, 15/03/2028	1,214	0.02
USD	2,030,000	Waste Management, Inc., 3.15%, 15/11/2027	2,002	0.03
USD	2,385,000	Waste Management, Inc., 4.50%, 15/03/2028	2,418	0.03
USD	2,270,000	Waste Management, Inc., 4.62%, 15/02/2030	2,317	0.03
USD	2,560,000	Waste Management, Inc., 4.65%, 15/03/2030	2,619	0.03
USD	2,060,000	Waste Management, Inc., 4.87%, 15/02/2029	2,117	0.03
USD	1,395,000	Waste Management, Inc., 4.95%, 03/07/2027	1,418	0.02
USD	1,740,000	WEC Energy Group, Inc., 1.38%, 15/10/2027	1,659	0.02
USD	1,795,000	WEC Energy Group, Inc., 2.20%, 15/12/2028	1,701	0.02
USD	2,375,000	WEC Energy Group, Inc., 4.75%, 09/01/2026	2,377	0.03
USD	9,065,000	Wells Fargo & Co., 2.39%, 02/06/2028	8,845	0.12
USD	8,610,000	Wells Fargo & Co., 2.88%, 30/10/2030	8,205	0.11
USD	9,190,000	Wells Fargo & Co., 3.00%, 22/04/2026	9,147	0.12
USD	8,236,000	Wells Fargo & Co., 3.00%, 23/10/2026	8,171	0.11
USD	6,455,000	Wells Fargo & Co., 3.20%, 17/06/2027	6,422	0.08
USD	10,315,000	Wells Fargo & Co., 3.53%, 24/03/2028	10,240	0.13
USD	8,835,000	Wells Fargo & Co., 3.58%, 22/05/2028	8,769	0.11
USD	6,800,000	Wells Fargo & Co., 4.08%, 15/09/2029	6,799	0.09
USD	6,190,000	Wells Fargo & Co., 4.10%, 03/06/2026	6,189	0.08
USD	6,975,000	Wells Fargo & Co., 4.15%, 24/01/2029	6,992	0.09
USD	6,105,000	Wells Fargo & Co., 4.30%, 22/07/2027	6,132	0.08
USD	7,530,000	Wells Fargo & Co., 4.81%, 25/07/2028	7,610	0.10
USD	6,670,000	Wells Fargo & Co., 4.90%, 24/01/2028	6,728	0.09
USD	5,729,000	Wells Fargo & Co., 4.97%, 23/04/2029	5,843	0.08
USD	6,220,000	Wells Fargo & Co., 5.20%, 23/01/2030	6,418	0.08
USD	10,205,000	Wells Fargo & Co., 5.57%, 25/07/2029	10,579	0.14
USD	9,225,000	Wells Fargo & Co., 5.71%, 22/04/2028	9,423	0.12
USD	6,675,000	Wells Fargo & Co., 6.30%, 23/10/2029	7,065	0.09
USD	4,585,000	Wells Fargo Bank NA, 4.81%, 15/01/2026	4,586	0.06
USD	5,830,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	5,906	0.08
USD	6,690,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	6,747	0.09
USD	1,280,000	Welltower OP LLC, 2.05%, 15/01/2029	1,206	0.02
USD	1,375,000	Welltower OP LLC, 2.70%, 15/02/2027	1,356	0.02
USD	2,090,000	Welltower OP LLC, 3.10%, 15/01/2030	2,010	0.03
USD	1,690,000	Welltower OP LLC, 4.13%, 15/03/2029	1,694	0.02
USD	1,580,000	Welltower OP LLC, 4.25%, 01/04/2026	1,580	0.02
USD	1,840,000	Welltower OP LLC, 4.25%, 15/04/2028	1,854	0.02
USD	2,640,000	Welltower OP LLC, 4.50%, 01/07/2030	2,674	0.03
USD	1,015,000	Western Digital Corp., 2.85%, 01/02/2029	963	0.01
USD	2,800,000	Western Midstream Operating LP, 4.05%, 01/02/2030	2,749	0.04
USD	1,420,000	Western Midstream Operating LP, 6.35%, 15/01/2029	1,498	0.02
USD	1,870,000	Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026	1,859	0.02
USD	2,895,000	Westinghouse Air Brake Technologies Corp., 4.70%, 15/09/2028	2,930	0.04
USD	1,295,000	Westinghouse Air Brake Technologies Corp., 4.90%, 29/05/2030	1,327	0.02
USD	1,925,000	Weyerhaeuser Co., 4.00%, 15/11/2029	1,908	0.02
USD	1,915,000	Weyerhaeuser Co., 4.00%, 15/04/2030	1,893	0.02
USD	2,795,000	Williams Cos., Inc., 3.50%, 15/11/2030	2,681	0.03
USD	3,280,000	Williams Cos., Inc., 3.75%, 15/06/2027	3,259	0.04
USD	2,110,000	Williams Cos., Inc., 4.62%, 30/06/2030	2,134	0.03
USD	3,080,000	Williams Cos., Inc., 4.90%, 15/03/2029	3,145	0.04
USD	1,856,000	Williams Cos., Inc., 5.30%, 15/08/2028	1,912	0.02
USD	2,140,000	Williams Cos., Inc., 5.40%, 02/03/2026	2,147	0.03
USD	1,670,000	Willis North America, Inc., 2.95%, 15/09/2029	1,589	0.02
USD	1,490,000	Willis North America, Inc., 4.50%, 15/09/2028	1,500	0.02
USD	2,150,000	Willis North America, Inc., 4.65%, 15/06/2027	2,165	0.03
USD	1,475,000	Wisconsin Electric Power Co., 4.15%, 15/10/2030	1,476	0.02
USD	2,060,000	Workday, Inc., 3.50%, 01/04/2027	2,046	0.03
USD	1,880,000	Workday, Inc., 3.70%, 01/04/2029	1,856	0.02
USD	990,000	WRKCo, Inc., 3.38%, 15/09/2027	979	0.01
USD	1,165,000	WRKCo, Inc., 3.90%, 01/06/2028	1,158	0.02
USD	1,410,000	WRKCo, Inc., 4.00%, 15/03/2028	1,408	0.02
USD	1,685,000	WRKCo, Inc., 4.90%, 15/03/2029	1,720	0.02
USD	1,020,000	Xcel Energy, Inc., 1.75%, 15/03/2027	990	0.01
USD	1,255,000	Xcel Energy, Inc., 2.60%, 01/12/2029	1,178	0.02
USD	978,000	Xcel Energy, Inc., 3.35%, 01/12/2026	971	0.01
USD	1,655,000	Xcel Energy, Inc., 3.40%, 01/06/2030	1,596	0.02
USD	1,355,000	Xcel Energy, Inc., 4.00%, 15/06/2028	1,354	0.02
USD	2,226,000	Xilinx, Inc., 2.38%, 01/06/2030	2,070	0.03
USD	1,651,000	Xylem, Inc., 1.95%, 30/01/2028	1,585	0.02
USD	885,000	Xylem, Inc., 3.25%, 01/11/2026	879	0.01
USD	1,165,000	Yale University, 1.48%, 15/04/2030	1,051	0.01
USD	1,621,000	Zimmer Biomet Holdings, Inc., 3.05%, 15/01/2026	1,618	0.02
USD	1,160,000	Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027	1,168	0.02
USD	1,355,000	Zimmer Biomet Holdings, Inc., 5.05%, 19/02/2030	1,398	0.02
USD	1,400,000	Zimmer Biomet Holdings, Inc., 5.35%, 01/12/2028	1,449	0.02
USD	975,000	Zions Bancorp NA, 3.25%, 29/10/2029	910	0.01
USD	1,210,000	Zions Bancorp NA, 4.70%, 18/08/2028	1,208	0.02
USD	1,820,000	Zoetis, Inc., 2.00%, 15/05/2030	1,670	0.02
USD	1,385,000	Zoetis, Inc., 3.00%, 12/09/2027	1,363	0.02
USD	1,185,000	Zoetis, Inc., 3.90%, 20/08/2028	1,185	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,250,000	Zoetis, Inc., 4.15%, 17/08/2028	1,257	0.02
		Total United States	**6,127,047**	**79.80**
Total investments in corporate debt instruments			**7,483,581**	**97.46**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**7,483,581**	**97.46**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.08%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.08%)							
EUR Hedged (Acc)							
EUR	57,073,437	USD	65,974,821	State Street Bank and Trust Company	01/12/2025	262	0.01
USD	360,915	EUR	310,773	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**262**	**0.01**
EUR Hedged (Dist)							
EUR	9,462,808	USD	10,938,613	State Street Bank and Trust Company	01/12/2025	43	0.00
Total unrealised gain						**43**	**0.00**
GBP Hedged (Dist)							
GBP	89,558,676	USD	117,680,512	State Street Bank and Trust Company	01/12/2025	985	0.01
Total unrealised gain						**985**	**0.01**
MXN Hedged (Acc)							
MXN	6,002,628,091	USD	322,814,506	State Street Bank and Trust Company	01/12/2025	4,777	0.06
Total unrealised gain						**4,777**	**0.06**
Total unrealised gain on over-the-counter forward currency contracts						**6,067**	**0.08**
EUR Hedged (Acc)							
EUR	436,321	USD	508,257	State Street Bank and Trust Company	01/12/2025	(2)	0.00
USD	3,010,276	EUR	2,609,101	State Street Bank and Trust Company	01/12/2025	(17)	0.00
Total unrealised loss						**(19)**	**0.00**
EUR Hedged (Dist)							
USD	613,501	EUR	531,111	State Street Bank and Trust Company	01/12/2025	(3)	0.00
Total unrealised loss						**(3)**	**0.00**
GBP Hedged (Dist)							
USD	3,076,523	GBP	2,342,057	State Street Bank and Trust Company	01/12/2025	(27)	0.00
Total unrealised loss						**(27)**	**0.00**
MXN Hedged (Acc)							
MXN	36,327,232	USD	1,985,302	State Street Bank and Trust Company	01/12/2025	(3)	0.00
USD	3,747,630	MXN	69,556,417	State Street Bank and Trust Company	01/12/2025	(48)	0.00
Total unrealised loss						**(51)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(100)**	**0.00**
Total financial derivative instruments						**5,967**	**0.08**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			7,489,648	97.54
Total financial liabilities at fair value through profit or loss			(100)	0.00
Cash			(5,235)	(0.07)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.46%)**		
1,151,412	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	115,223	1.50
Total cash equivalents			**115,223**	**1.50**
Other assets and liabilities			78,670	1.03
Net asset value attributable to redeemable shareholders			**7,678,206**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.65
Transferable securities dealt in on another regulated market	0.36
Over-the-counter financial derivative instruments	0.08
Other assets	2.91
Total assets	**100.00**

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.18%)				
Equities (31 May 2025: 0.00%)				
		France (31 May 2025: 0.00%)		
EUR	7,650	Luxco Co. Ltd.*	138	0.01
		Total France	**138**	**0.01**
		Luxembourg (31 May 2025: 0.00%)		
USD	8,938	Yeoman Capital SA*	52	0.00
		Total Luxembourg	**52**	**0.00**
		United States (31 May 2025: 0.00%)		
USD	7,457	Incora Top Holdco LLC*	40	0.00
		Total United States	**40**	**0.00**
Total investments in equities			**230**	**0.01**
Corporate debt instruments (31 May 2025: 96.18%)				
		Australia (31 May 2025: 0.10%)		
USD	225,000	Alumina Pty. Ltd., 6.12%, 15/03/2030	233	0.01
USD	140,000	Coronado Finance Pty. Ltd., 9.25%, 01/10/2029	129	0.01
USD	440,000	Fortescue Treasury Pty. Ltd., 4.50%, 15/09/2027	438	0.02
USD	315,000	Fortescue Treasury Pty. Ltd., 5.88%, 15/04/2030	325	0.01
USD	100,000	Infrabuild Australia Pty. Ltd., 14.50%, 15/11/2028	106	0.00
USD	250,000	Mineral Resources Ltd., 8.00%, 01/11/2027	256	0.01
USD	245,000	Mineral Resources Ltd., 8.50%, 01/05/2030^	254	0.01
USD	370,000	Mineral Resources Ltd., 9.25%, 01/10/2028^	388	0.02
USD	165,000	Nufarm Australia Ltd./Nufarm Americas, Inc., 5.00%, 27/01/2030	149	0.01
USD	115,000	Perenti Finance Pty. Ltd., 7.50%, 26/04/2029	120	0.00
		Total Australia	**2,398**	**0.10**
		Austria (31 May 2025: 0.02%)		
USD	1,150,000	ams-OSRAM AG, 12.25%, 30/03/2029^	1,233	0.05
		Total Austria	**1,233**	**0.05**
		Bermuda (31 May 2025: 0.13%)		
USD	820,000	Golar LNG Ltd., 7.50%, 02/10/2030^	799	0.04
USD	250,000	Nabors Industries Ltd., 7.50%, 15/01/2028	251	0.01
USD	310,000	NCL Corp. Ltd., 7.75%, 15/02/2029	329	0.01
USD	240,000	NCL Finance Ltd., 6.13%, 15/03/2028	245	0.01
USD	315,000	Transocean International Ltd., 8.25%, 15/05/2029	319	0.01
USD	341,250	Transocean International Ltd., 8.75%, 15/02/2030	356	0.02
USD	365,000	Valaris Ltd., 8.37%, 30/04/2030	380	0.02
USD	255,000	Viking Cruises Ltd., 7.00%, 15/02/2029	256	0.01
USD	155,000	Viking Ocean Cruises Ship VII Ltd., 5.63%, 15/02/2029	155	0.01
USD	300,000	VOC Escrow Ltd., 5.00%, 15/02/2028	300	0.01
		Total Bermuda	**3,390**	**0.15**
		British Virgin Islands (31 May 2025: 0.04%)		
USD	225,000	Studio City Co. Ltd., 7.00%, 15/02/2027	226	0.01
USD	425,000	Studio City Finance Ltd., 5.00%, 15/01/2029	402	0.02
USD	275,000	Studio City Finance Ltd., 6.50%, 15/01/2028	273	0.01
		Total British Virgin Islands	**901**	**0.04**
		Canada (31 May 2025: 1.86%)		
USD	695,000	1011778 BC ULC/New Red Finance, Inc., 3.50%, 15/02/2029^	673	0.03
USD	585,000	1011778 BC ULC/New Red Finance, Inc., 3.88%, 15/01/2028	577	0.02
Corporate debt instruments (continued)				
		Canada (continued)		
USD	7,250,000	1011778 BC ULC/New Red Finance, Inc., 4.00%, 15/10/2030^	6,905	0.30
USD	535,000	1011778 BC ULC/New Red Finance, Inc., 4.38%, 15/01/2028	531	0.02
USD	250,000	1011778 BC ULC/New Red Finance, Inc., 5.63%, 15/09/2029	255	0.01
USD	540,000	1011778 BC ULC/New Red Finance, Inc., 6.12%, 15/06/2029	556	0.02
USD	343,000	Air Canada, 3.88%, 15/08/2026	341	0.01
USD	185,000	Algoma Steel, Inc., 9.12%, 15/04/2029	148	0.01
USD	175,000	ATS Corp., 4.13%, 15/12/2028	170	0.01
USD	220,000	Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	192	0.01
USD	635,000	Bausch & Lomb Corp., 8.37%, 01/10/2028	665	0.03
USD	525,000	Bausch Health Cos., Inc., 4.88%, 01/06/2028	478	0.02
USD	100,000	Bausch Health Cos., Inc., 5.00%, 30/01/2028	90	0.00
USD	200,000	Bausch Health Cos., Inc., 5.00%, 15/02/2029	159	0.01
USD	175,000	Bausch Health Cos., Inc., 5.25%, 30/01/2030	128	0.01
USD	200,000	Bausch Health Cos., Inc., 6.25%, 15/02/2029	165	0.01
USD	596,000	Bausch Health Cos., Inc., 11.00%, 30/09/2028	625	0.03
USD	935,000	Bausch Health Cos., Inc., 14.00%, 15/10/2030	947	0.04
USD	365,000	Baytex Energy Corp., 8.50%, 30/04/2030	385	0.02
USD	350,000	Bombardier, Inc., 6.00%, 15/02/2028	351	0.02
USD	370,000	Bombardier, Inc., 7.50%, 01/02/2029	386	0.02
USD	25,000	Bombardier, Inc., 7.87%, 15/04/2027	25	0.00
USD	1,350,000	Bombardier, Inc., 8.75%, 15/11/2030	1,458	0.06
USD	180,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 4.88%, 15/02/2030^	167	0.01
USD	110,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 5.00%, 15/06/2029	106	0.00
USD	225,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 6.25%, 15/09/2027	225	0.01
USD	175,000	Cascades, Inc./Cascades USA, Inc., 5.38%, 15/01/2028	175	0.01
USD	1,600,000	Cascades, Inc./Cascades USA, Inc., 6.75%, 15/07/2030	1,662	0.07
USD	195,000	Dye & Durham Ltd., 8.62%, 15/04/2029	179	0.01
USD	205,000	Empire Communities Corp., 7.00%, 15/12/2025	205	0.01
USD	165,000	Empire Communities Corp., 9.75%, 01/05/2029	166	0.01
USD	315,000	Enerflex Ltd., 9.00%, 15/10/2027	323	0.01
USD	175,000	Garda World Security Corp., 6.00%, 01/06/2029	171	0.01
USD	305,000	Garda World Security Corp., 7.75%, 15/02/2028	313	0.01
USD	300,000	GFL Environmental, Inc., 4.00%, 01/08/2028	294	0.01
USD	405,000	GFL Environmental, Inc., 4.38%, 15/08/2029	399	0.02
USD	385,000	GFL Environmental, Inc., 4.75%, 15/06/2029	384	0.02
USD	220,000	goeasy Ltd., 6.87%, 15/05/2030	210	0.01
USD	1,215,000	goeasy Ltd., 7.37%, 01/10/2030	1,176	0.05
USD	395,000	goeasy Ltd., 7.62%, 01/07/2029^	392	0.02
USD	205,000	goeasy Ltd., 9.25%, 01/12/2028	211	0.01
USD	225,000	Great Canadian Gaming Corp./Raptor LLC, 8.75%, 15/11/2029	226	0.01
USD	430,000	Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC, 9.00%, 15/02/2029	452	0.02
USD	255,000	Jones Deslauriers Insurance Management, Inc., 8.50%, 15/03/2030	267	0.01
USD	275,000	Mattamy Group Corp., 4.63%, 01/03/2030	265	0.01
USD	175,000	Mattamy Group Corp., 5.25%, 15/12/2027	175	0.01
USD	325,000	MEG Energy Corp., 5.87%, 01/02/2029^	330	0.01
USD	10,720,000	Methanex Corp., 5.13%, 15/10/2027	10,738	0.47
USD	11,075,000	Methanex Corp., 5.25%, 15/12/2029	11,074	0.49
USD	140,000	NOVA Chemicals Corp., 4.25%, 15/05/2029	137	0.01

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	350,000	NOVA Chemicals Corp., 5.25%, 01/06/2027	350	0.02
USD	110,000	NOVA Chemicals Corp., 8.50%, 15/11/2028	115	0.00
USD	245,000	NOVA Chemicals Corp., 9.00%, 15/02/2030	262	0.01
USD	1,085,000	Ontario Gaming GTA LP/OTG Co-Issuer, Inc., 8.00%, 01/08/2030	1,064	0.05
USD	355,000	Open Text Corp., 3.88%, 15/02/2028	346	0.01
USD	465,000	Open Text Corp., 3.88%, 01/12/2029	440	0.02
USD	225,000	Precision Drilling Corp., 6.87%, 15/01/2029	226	0.01
USD	232,000	Saturn Oil & Gas, Inc., 9.62%, 15/06/2029	235	0.01
USD	190,000	Strathcona Resources Ltd., 6.87%, 01/08/2026	190	0.01
USD	245,000	Superior Plus LP/Superior General Partner, Inc., 4.50%, 15/03/2029	237	0.01
USD	165,000	Taseko Mines Ltd., 8.25%, 01/05/2030^	175	0.01
USD	100,000	Teine Energy Ltd., 6.87%, 15/04/2029^	100	0.00
USD	4,985,000	TransAlta Corp., 7.75%, 15/11/2029	5,194	0.23
USD	165,000	Vermilion Energy, Inc., 6.87%, 01/05/2030	162	0.01
		Total Canada	**55,728**	**2.45**
		Cayman Islands (31 May 2025: 1.28%)		
USD	10,000	Azorra Finance Ltd., 7.25%, 15/01/2031	10	0.00
USD	610,000	Azorra Finance Ltd., 7.75%, 15/04/2030	645	0.03
USD	1,445,000	CHC Group LLC, 11.75%, 01/09/2030	1,381	0.06
USD	1,300,000	Diamond Foreign Asset Co./Diamond Finance LLC, 8.50%, 01/10/2030	1,383	0.06
USD	235,000	GGAM Finance Ltd., 5.87%, 15/03/2030	238	0.01
USD	170,000	GGAM Finance Ltd., 6.87%, 15/04/2029	177	0.01
USD	430,000	GGAM Finance Ltd., 8.00%, 15/02/2027	440	0.02
USD	245,000	GGAM Finance Ltd., 8.00%, 15/06/2028	259	0.01
USD	685,000	Global Aircraft Leasing Co. Ltd., 8.75%, 01/09/2027	709	0.03
USD	445,000	Melco Resorts Finance Ltd., 5.38%, 04/12/2029	433	0.02
USD	245,000	Melco Resorts Finance Ltd., 5.63%, 17/07/2027^	244	0.01
USD	505,000	Melco Resorts Finance Ltd., 5.75%, 21/07/2028^	501	0.02
USD	325,000	MGM China Holdings Ltd., 4.75%, 01/02/2027	323	0.01
USD	400,000	MGM China Holdings Ltd., 5.87%, 15/05/2026^	400	0.02
USD	408,809	Transocean Titan Financing Ltd., 8.37%, 01/02/2028	420	0.02
USD	460,000	Wynn Macau Ltd., 5.13%, 15/12/2029	447	0.02
USD	300,000	Wynn Macau Ltd., 5.50%, 01/10/2027^	300	0.01
USD	695,000	Wynn Macau Ltd., 5.63%, 26/08/2028	690	0.03
		Total Cayman Islands	**9,000**	**0.39**
		France (31 May 2025: 0.15%)		
USD	115,515	Altice France SA, 6.50%, 15/10/2031	111	0.00
USD	2,316,030	Altice France SA, 6.87%, 15/10/2030	2,273	0.10
USD	180,973	Altice France SA, 6.87%, 15/07/2032	176	0.01
USD	3,628,153	Altice France SA, 9.50%, 01/11/2029	3,730	0.16
USD	420,000	Banijay Entertainment SAS, 8.12%, 01/05/2029	437	0.02
USD	245,000	Constellium SE, 3.75%, 15/04/2029	236	0.01
USD	200,000	Forvia SE, 8.00%, 15/06/2030	212	0.01
USD	1,170,000	Iliad Holding SAS, 7.00%, 15/10/2028	1,187	0.05
USD	250,000	SNF Group SACA, 3.13%, 15/03/2027	245	0.01
USD	175,000	SNF Group SACA, 3.38%, 15/03/2030	163	0.01
USD	845,000	Viridien, 10.00%, 15/10/2030	890	0.04
		Total France	**9,660**	**0.42**
		Germany (31 May 2025: 0.02%)		
USD	250,000	IHO Verwaltungs GmbH, 6.38%, 15/05/2029	250	0.01
USD	1,250,000	IHO Verwaltungs GmbH, 7.75%, 15/11/2030	1,302	0.06
		Total Germany	**1,552**	**0.07**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (31 May 2025: 0.08%)		
USD	235,000	James Hardie International Finance DAC, 5.00%, 15/01/2028	234	0.01
USD	620,000	Jazz Securities DAC, 4.38%, 15/01/2029^	612	0.03
USD	325,000	LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027	221	0.01
USD	100,000	Motion Bondco DAC, 6.62%, 15/11/2027	96	0.00
USD	12,055,000	Perrigo Finance Unlimited Co., 4.90%, 15/06/2030^	11,607	0.51
USD	1,610,000	Phoenix Aviation Capital Ltd., 9.25%, 15/07/2030	1,713	0.08
USD	185,000	TrueNoord Capital DAC, 8.75%, 01/03/2030	193	0.01
USD	250,000	Virgin Media Vendor Financing Notes IV DAC, 5.00%, 15/07/2028	244	0.01
		Total Ireland	**14,920**	**0.66**
		Israel (31 May 2025: 0.03%)		
USD	310,000	Energean Israel Finance Ltd., 5.38%, 30/03/2028^	305	0.01
USD	215,000	Leviathan Bond Ltd., 6.50%, 30/06/2027	216	0.01
USD	175,000	Leviathan Bond Ltd., 6.75%, 30/06/2030	178	0.01
		Total Israel	**699**	**0.03**
		Italy (31 May 2025: 0.02%)		
USD	365,000	Kedrion SpA, 6.50%, 01/09/2029	357	0.02
		Total Italy	**357**	**0.02**
		Japan (31 May 2025: 0.09%)		
USD	2,840,000	Kioxia Holdings Corp., 6.25%, 24/07/2030	2,927	0.13
USD	960,000	Nissan Motor Co. Ltd., 4.35%, 17/09/2027^	941	0.04
USD	6,560,000	Nissan Motor Co. Ltd., 4.81%, 17/09/2030^	6,150	0.27
USD	3,115,000	Nissan Motor Co. Ltd., 7.50%, 17/07/2030^	3,246	0.14
USD	690,000	Rakuten Group, Inc., 9.75%, 15/04/2029	767	0.03
USD	1,225,000	Rakuten Group, Inc., 11.25%, 15/02/2027	1,314	0.06
USD	125,000	Universal Entertainment Corp., 9.87%, 01/08/2029	124	0.01
		Total Japan	**15,469**	**0.68**
		Jersey (31 May 2025: 0.04%)		
USD	245,000	Adient Global Holdings Ltd., 7.00%, 15/04/2028	251	0.01
USD	398,000	Aston Martin Capital Holdings Ltd., 10.00%, 31/03/2029	349	0.02
USD	365,000	Toucan FinCo Ltd./Toucan FinCo Can, Inc./Toucan FinCo U.S. LLC, 9.50%, 15/05/2030	346	0.01
		Total Jersey	**946**	**0.04**
		Luxembourg (31 May 2025: 0.20%)		
USD	525,000	Albion Financing 1 SARL/Aggreko Holdings, Inc., 7.00%, 21/05/2030	545	0.02
USD	360,000	Altice Financing SA, 5.00%, 15/01/2028	251	0.01
USD	800,000	Altice Financing SA, 5.75%, 15/08/2029	544	0.02
USD	180,000	Altice Financing SA, 9.62%, 15/07/2027	143	0.01
USD	154,555	Ardagh Group SA, 9.50%, 01/12/2030	166	0.01
USD	305,000	Ardagh Group SA, 12.00%, 01/12/2030	279	0.01
USD	570,000	Breakwater Energy Holdings SARL, 9.25%, 15/11/2030	588	0.03
USD	1,270,000	Connect Finco SARL/Connect U.S. Finco LLC, 9.00%, 15/09/2029^	1,350	0.06
USD	180,000	ContourGlobal Power Holdings SA, 6.75%, 28/02/2030	185	0.01
USD	200,000	Herens Holdco SARL, 4.75%, 15/05/2028	174	0.01
USD	1,685,000	Maxam Prill SARL, 7.75%, 15/07/2030^	1,721	0.07
USD	245,000	Puma International Financing SA, 7.75%, 25/04/2029^	253	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
USD	435,000	SK Invictus Intermediate II SARL, 5.00%, 30/10/2029	428	0.02
USD	400,000	Telenet Finance Luxembourg Notes SARL, 5.50%, 01/03/2028	397	0.02
		Total Luxembourg	**7,024**	**0.31**
		Malta (31 May 2025: 0.03%)		
USD	285,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc., 6.38%, 01/02/2030	274	0.01
USD	152,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc., 7.87%, 01/05/2027	153	0.01
USD	150,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc., 9.50%, 01/06/2028	156	0.01
		Total Malta	**583**	**0.03**
		Netherlands (31 May 2025: 3.12%)		
USD	200,000	Alcoa Nederland Holding BV, 4.13%, 31/03/2029^	196	0.01
USD	235,000	Elastic NV, 4.13%, 15/07/2029	226	0.01
USD	150,000	OI European Group BV, 4.75%, 15/02/2030	145	0.01
USD	201,000	Sensata Technologies BV, 4.00%, 15/04/2029	196	0.01
USD	1,690,000	Sensata Technologies BV, 5.87%, 01/09/2030^	1,711	0.07
USD	11,004,000	Teva Pharmaceutical Finance Netherlands III BV, 3.15%, 01/10/2026	10,860	0.48
USD	7,429,000	Teva Pharmaceutical Finance Netherlands III BV, 4.75%, 09/05/2027	7,426	0.33
USD	12,550,000	Teva Pharmaceutical Finance Netherlands III BV, 5.12%, 09/05/2029^	12,674	0.56
USD	15,875,000	Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028	16,483	0.72
USD	4,800,000	Teva Pharmaceutical Finance Netherlands III BV, 7.87%, 15/09/2029	5,260	0.23
USD	1,820,000	Teva Pharmaceutical Finance Netherlands IV BV, 5.75%, 01/12/2030	1,891	0.08
USD	1,630,000	Trivium Packaging Finance BV, 8.25%, 15/07/2030^	1,720	0.08
USD	100,000	Vivo Energy Investments BV, 5.13%, 24/09/2027	100	0.00
USD	400,000	Ziggo Bond Co. BV, 5.12%, 28/02/2030	358	0.02
USD	565,000	Ziggo BV, 4.88%, 15/01/2030	535	0.02
		Total Netherlands	**59,781**	**2.63**
		Norway (31 May 2025: 0.01%)		
USD	200,000	TGS ASA, 8.50%, 15/01/2030^	208	0.01
		Total Norway	**208**	**0.01**
		Puerto Rico (31 May 2025: 0.29%)		
USD	6,080,000	Popular, Inc., 7.25%, 13/03/2028	6,366	0.28
		Total Puerto Rico	**6,366**	**0.28**
		Singapore (31 May 2025: 0.04%)		
USD	5,686,000	Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029^	5,537	0.24
USD	500,000	Seagate Data Storage Technology Pte. Ltd., 5.88%, 15/07/2030	515	0.02
USD	4,900,000	Seagate Data Storage Technology Pte. Ltd., 8.25%, 15/12/2029	5,208	0.23
		Total Singapore	**11,260**	**0.49**
		Spain (31 May 2025: 0.01%)		
USD	435,000	Grifols SA, 4.75%, 15/10/2028	425	0.02
		Total Spain	**425**	**0.02**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (31 May 2025: 0.24%)		
USD	320,000	Allwyn Entertainment Financing U.K. PLC, 7.88%, 30/04/2029	331	0.01
USD	155,000	Atlantica Sustainable Infrastructure Ltd., 4.13%, 15/06/2028	151	0.01
USD	550,000	Belron U.K. Finance PLC, 5.75%, 15/10/2029	559	0.02
USD	500,000	Brightstar Lottery PLC, 5.25%, 15/01/2029	499	0.02
USD	350,000	Brightstar Lottery PLC, 6.25%, 15/01/2027	354	0.02
USD	475,000	EG Global Finance PLC, 12.00%, 30/11/2028^	517	0.02
USD	380,000	EnQuest PLC, 11.62%, 01/11/2027	384	0.02
USD	220,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd., 8.37%, 15/01/2029	211	0.01
USD	175,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd., 11.50%, 15/08/2029	181	0.01
USD	150,000	INEOS Finance PLC, 6.75%, 15/05/2028	139	0.01
USD	400,000	INEOS Finance PLC, 7.50%, 15/04/2029	359	0.02
USD	225,000	INEOS Quattro Finance 2 PLC, 9.62%, 15/03/2029	192	0.01
USD	305,000	Ithaca Energy North Sea PLC, 8.13%, 15/10/2029	319	0.01
USD	200,000	Jaguar Land Rover Automotive PLC, 4.50%, 01/10/2027	197	0.01
USD	355,000	Jaguar Land Rover Automotive PLC, 5.50%, 15/07/2029	355	0.02
USD	275,000	Jaguar Land Rover Automotive PLC, 5.88%, 15/01/2028	275	0.01
USD	235,000	Odeon Finco PLC, 12.75%, 01/11/2027	243	0.01
USD	2,755,000	Virgin Media Finance PLC, 5.00%, 15/07/2030^	2,429	0.11
USD	2,335,000	Virgin Media Secured Finance PLC, 4.50%, 15/08/2030	2,173	0.09
USD	685,000	Virgin Media Secured Finance PLC, 5.50%, 15/05/2029	673	0.03
USD	725,000	Zegona Finance PLC, 8.62%, 15/07/2029	768	0.03
		Total United Kingdom	**11,309**	**0.50**
		United States (31 May 2025: 88.38%)		
USD	450,000	AAR Escrow Issuer LLC, 6.75%, 15/03/2029	466	0.02
USD	175,000	Academy Ltd., 6.00%, 15/11/2027	175	0.01
USD	250,000	Acadia Healthcare Co., Inc., 5.00%, 15/04/2029^	243	0.01
USD	195,000	Acadia Healthcare Co., Inc., 5.50%, 01/07/2028	193	0.01
USD	375,000	ACCO Brands Corp., 4.25%, 15/03/2029^	340	0.01
USD	250,000	Acrisure LLC/Acrisure Finance, Inc., 4.25%, 15/02/2029	242	0.01
USD	125,000	Acrisure LLC/Acrisure Finance, Inc., 6.00%, 01/08/2029	123	0.01
USD	2,850,000	Acrisure LLC/Acrisure Finance, Inc., 7.50%, 06/11/2030	2,960	0.13
USD	260,000	Acrisure LLC/Acrisure Finance, Inc., 8.25%, 01/02/2029	270	0.01
USD	125,000	Acrisure LLC/Acrisure Finance, Inc., 8.50%, 15/06/2029	131	0.01
USD	170,000	Adams Homes, Inc., 9.25%, 15/10/2028	177	0.01
USD	240,000	AdaptHealth LLC, 4.63%, 01/08/2029^	231	0.01
USD	250,000	AdaptHealth LLC, 5.13%, 01/03/2030^	243	0.01
USD	270,000	AdaptHealth LLC, 6.12%, 01/08/2028	272	0.01
USD	365,000	ADT Security Corp., 4.13%, 01/08/2029	355	0.02
USD	515,000	Adtalem Global Education, Inc., 5.50%, 01/03/2028	514	0.02
USD	4,720,000	Advance Auto Parts, Inc., 1.75%, 01/10/2027	4,454	0.20
USD	7,950,000	Advance Auto Parts, Inc., 3.90%, 15/04/2030	7,261	0.32
USD	2,860,000	Advance Auto Parts, Inc., 7.00%, 01/08/2030	2,912	0.13
USD	270,000	Advanced Drainage Systems, Inc., 5.00%, 30/09/2027	270	0.01

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	245,000	Advanced Drainage Systems, Inc., 6.37%, 15/06/2030	250	0.01
USD	150,000	Advantage Sales & Marketing, Inc., 6.50%, 15/11/2028	127	0.01
USD	480,000	Aethon United BR LP/Aethon United Finance Corp., 7.50%, 01/10/2029	501	0.02
USD	175,000	AG Issuer LLC, 6.25%, 01/03/2028	175	0.01
USD	150,000	Ahead DB Holdings LLC, 6.62%, 01/05/2028	150	0.01
USD	590,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 3.50%, 15/03/2029	566	0.02
USD	745,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 4.63%, 15/01/2027	745	0.03
USD	515,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 4.88%, 15/02/2030^	512	0.02
USD	225,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 5.87%, 15/02/2028	226	0.01
USD	350,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 6.50%, 15/02/2028	356	0.02
USD	184,000	Allegiant Travel Co., 7.25%, 15/08/2027	186	0.01
USD	745,000	Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 8.62%, 15/06/2029	787	0.03
USD	200,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 4.25%, 15/10/2027	197	0.01
USD	105,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 5.87%, 01/11/2029	104	0.00
USD	375,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.75%, 15/10/2027	376	0.02
USD	410,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.75%, 15/04/2028	417	0.02
USD	350,000	Allied Universal Holdco LLC/Allied Universal Finance Corp., 6.00%, 01/06/2029	343	0.01
USD	345,000	Allied Universal Holdco LLC/Allied Universal Finance Corp., 6.87%, 15/06/2030	356	0.02
USD	475,000	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 01/06/2028	466	0.02
USD	305,000	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 01/06/2028	300	0.01
USD	795,000	Allison Transmission, Inc., 4.75%, 01/10/2027	793	0.03
USD	125,000	Allison Transmission, Inc., 5.87%, 01/06/2029	127	0.01
USD	210,000	Alta Equipment Group, Inc., 9.00%, 01/06/2029	186	0.01
USD	275,000	AMC Entertainment Holdings, Inc., 7.50%, 15/02/2029	247	0.01
USD	169,000	AMC Networks, Inc., 4.25%, 15/02/2029^	148	0.01
USD	315,000	AMC Networks, Inc., 10.25%, 15/01/2029	331	0.01
USD	270,000	American Airlines, Inc., 7.25%, 15/02/2028	276	0.01
USD	375,000	American Airlines, Inc., 8.50%, 15/05/2029	391	0.02
USD	99,167	American Airlines, Inc./AAdvantage Loyalty IP Ltd., 5.50%, 20/04/2026	99	0.00
USD	825,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd., 5.75%, 20/04/2029^	834	0.04
USD	9,560,000	American Axle & Manufacturing, Inc., 5.00%, 01/10/2029^	9,145	0.40
USD	4,287,000	American Axle & Manufacturing, Inc., 6.87%, 01/07/2028^	4,297	0.19
USD	135,000	American Builders & Contractors Supply Co., Inc., 3.88%, 15/11/2029	129	0.01
USD	300,000	American Builders & Contractors Supply Co., Inc., 4.00%, 15/01/2028	297	0.01
USD	7,450,000	AmeriGas Partners LP/AmeriGas Finance Corp., 5.75%, 20/05/2027	7,484	0.33
USD	240,000	AmeriGas Partners LP/AmeriGas Finance Corp., 9.37%, 01/06/2028	249	0.01
USD	215,000	AmeriGas Partners LP/AmeriGas Finance Corp., 9.50%, 01/06/2030	228	0.01
USD	250,000	AMN Healthcare, Inc., 4.00%, 15/04/2029	237	0.01
USD	135,000	Amsted Industries, Inc., 4.63%, 15/05/2030^	133	0.01
USD	200,000	AmWINS Group, Inc., 4.88%, 30/06/2029	194	0.01
USD	250,000	AmWINS Group, Inc., 6.37%, 15/02/2029	256	0.01
USD	300,000	ANGI Group LLC, 3.88%, 15/08/2028	271	0.01
USD	330,000	Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 15/06/2029	331	0.01
USD	335,000	Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.75%, 15/01/2028	335	0.01
USD	155,000	Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 15/04/2030	156	0.01
USD	255,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030	237	0.01
USD	365,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029	351	0.02
USD	200,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 9.75%, 15/04/2030	217	0.01
USD	300,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC, 7.87%, 01/11/2029	302	0.01
USD	3,840,000	APLD ComputeCo LLC, 9.25%, 15/12/2030	3,711	0.16
USD	222,000	Apollo Commercial Real Estate Finance, Inc., 4.63%, 15/06/2029^	216	0.01
USD	465,000	Aramark Services, Inc., 5.00%, 01/02/2028	465	0.02
USD	1,745,000	Arbor Realty SR, Inc., 7.87%, 15/07/2030	1,752	0.08
USD	375,000	Arches Buyer, Inc., 4.25%, 01/06/2028	370	0.02
USD	230,000	Arches Buyer, Inc., 6.12%, 01/12/2028	225	0.01
USD	350,000	Archrock Partners LP/Archrock Partners Finance Corp., 6.25%, 01/04/2028	352	0.02
USD	195,000	Arcosa, Inc., 4.38%, 15/04/2029	191	0.01
USD	275,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 3.25%, 01/09/2028	265	0.01
USD	410,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 4.00%, 01/09/2029	382	0.02
USD	375,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 6.00%, 15/06/2027	380	0.02
USD	100,000	Aretec Group, Inc., 7.50%, 01/04/2029^	100	0.00
USD	1,293,000	Aretec Group, Inc., 10.00%, 15/08/2030	1,403	0.06
USD	175,000	Arko Corp., 5.13%, 15/11/2029	146	0.01
USD	80,000	Armor Holdco, Inc., 8.50%, 15/11/2029	80	0.00
USD	1,745,000	Arsenal AIC Parent LLC, 8.00%, 01/10/2030^	1,851	0.08
USD	6,335,000	Asbury Automotive Group, Inc., 4.50%, 01/03/2028	6,290	0.28
USD	410,000	Asbury Automotive Group, Inc., 4.63%, 15/11/2029	402	0.02
USD	6,940,000	Asbury Automotive Group, Inc., 4.75%, 01/03/2030	6,805	0.30
USD	120,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 5.87%, 30/06/2029	120	0.01
USD	253,000	ASGN, Inc., 4.63%, 15/05/2028	248	0.01
USD	125,000	Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 01/08/2029	119	0.01
USD	150,000	Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 01/04/2030	142	0.01
USD	186,616	ASP Unifrax Holdings, Inc., 11.17%, 30/09/2029	148	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	895,000	AthenaHealth Group, Inc., 6.50%, 15/02/2030	890	0.04
USD	4,898,000	ATI, Inc., 5.87%, 01/12/2027	4,906	0.22
USD	480,000	ATI, Inc., 7.25%, 15/08/2030	507	0.02
USD	1,080,000	Atlanticus Holdings Corp., 9.75%, 01/09/2030	1,046	0.05
USD	525,000	Avantor Funding, Inc., 3.88%, 01/11/2029^	501	0.02
USD	625,000	Avantor Funding, Inc., 4.63%, 15/07/2028	619	0.03
USD	1,795,000	Avient Corp., 7.12%, 01/08/2030^	1,850	0.08
USD	125,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 4.75%, 01/04/2028	121	0.01
USD	150,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 5.38%, 01/03/2029	145	0.01
USD	300,000	Axalta Coating Systems LLC, 3.38%, 15/02/2029	290	0.01
USD	370,000	Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027	370	0.02
USD	425,000	Axon Enterprise, Inc., 6.12%, 15/03/2030	439	0.02
USD	7,425,000	B&G Foods, Inc., 5.25%, 15/09/2027^	7,275	0.32
USD	305,000	B&G Foods, Inc., 8.00%, 15/09/2028	302	0.01
USD	3,780,000	Ball Corp., 2.88%, 15/08/2030	3,481	0.15
USD	850,000	Ball Corp., 4.88%, 15/03/2026	849	0.04
USD	15,600,000	Ball Corp., 6.00%, 15/06/2029	16,056	0.71
USD	7,215,000	Bath & Body Works, Inc., 5.25%, 01/02/2028	7,215	0.32
USD	2,200,000	Bath & Body Works, Inc., 6.62%, 01/10/2030	2,238	0.10
USD	5,725,000	Bath & Body Works, Inc., 7.50%, 15/06/2029	5,838	0.26
USD	164,000	Bausch Health Americas, Inc., 8.50%, 31/01/2027	164	0.01
USD	1,310,000	Beacon Mobility Corp., 7.25%, 01/08/2030^	1,370	0.06
USD	5,065,000	Beazer Homes USA, Inc., 5.87%, 15/10/2027	5,071	0.22
USD	950,000	BellRing Brands, Inc., 7.00%, 15/03/2030	980	0.04
USD	75,000	Big River Steel LLC/BRS Finance Corp., 6.62%, 31/01/2029	75	0.00
USD	1,395,000	BKV Upstream Midstream LLC, 7.50%, 15/10/2030	1,407	0.06
USD	300,000	Blackstone Mortgage Trust, Inc., 7.75%, 01/12/2029	316	0.01
USD	14,750,000	Block, Inc., 2.75%, 01/06/2026	14,651	0.64
USD	3,195,000	Block, Inc., 5.63%, 15/08/2030	3,253	0.14
USD	315,000	Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.00%, 15/07/2029	328	0.01
USD	1,120,000	Boise Cascade Co., 4.88%, 01/07/2030	1,106	0.05
USD	15,155,000	Boyd Gaming Corp., 4.75%, 01/12/2027	15,129	0.66
USD	355,000	Boyne USA, Inc., 4.75%, 15/05/2029	350	0.02
USD	3,900,000	Brand Industrial Services, Inc., 10.37%, 01/08/2030	3,806	0.17
USD	6,740,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027	6,655	0.29
USD	5,850,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028^	6,194	0.27
USD	8,830,000	Brandywine Operating Partnership LP, 8.87%, 12/04/2029	9,524	0.42
USD	705,000	Brinker International, Inc., 8.25%, 15/07/2030	747	0.03
USD	225,000	Brink's Co., 4.63%, 15/10/2027	224	0.01
USD	360,000	Brink's Co., 6.50%, 15/06/2029	372	0.02
USD	200,000	Bristow Group, Inc., 6.87%, 01/03/2028	201	0.01
USD	290,000	Broadstreet Partners Group LLC, 5.87%, 15/04/2029	289	0.01
USD	648,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.50%, 01/04/2027	637	0.03
USD	207,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, 15/05/2026	206	0.01
USD	8,503,000	Buckeye Partners LP, 3.95%, 01/12/2026	8,461	0.37
USD	6,930,000	Buckeye Partners LP, 4.13%, 01/12/2027	6,842	0.30
USD	305,000	Buckeye Partners LP, 4.50%, 01/03/2028	303	0.01
USD	175,000	Buckeye Partners LP, 6.75%, 01/02/2030	183	0.01
USD	375,000	Buckeye Partners LP, 6.87%, 01/07/2029	389	0.02
USD	240,000	Builders FirstSource, Inc., 5.00%, 01/03/2030	239	0.01
USD	100,000	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	100	0.00
USD	335,000	Burford Capital Global Finance LLC, 6.87%, 15/04/2030	331	0.01
USD	285,000	BWX Technologies, Inc., 4.13%, 30/06/2028	280	0.01
USD	125,000	BWX Technologies, Inc., 4.13%, 15/04/2029^	123	0.01
USD	285,000	C&S Group Enterprises LLC, 5.00%, 15/12/2028	266	0.01
USD	300,000	Cable One, Inc., 4.00%, 15/11/2030	238	0.01
USD	175,000	Cablevision Lightpath LLC, 3.88%, 15/09/2027	172	0.01
USD	125,000	Cablevision Lightpath LLC, 5.62%, 15/09/2028	123	0.01
USD	590,000	Caesars Entertainment, Inc., 4.63%, 15/10/2029	558	0.02
USD	1,345,000	Caesars Entertainment, Inc., 7.00%, 15/02/2030	1,393	0.06
USD	265,000	Calderys Financing LLC, 11.25%, 01/06/2028	286	0.01
USD	345,000	California Resources Corp., 8.25%, 15/06/2029^	361	0.02
USD	1,125,000	Calpine Corp., 4.50%, 15/02/2028	1,123	0.05
USD	265,000	Calpine Corp., 4.63%, 01/02/2029	263	0.01
USD	540,000	Calpine Corp., 5.13%, 15/03/2028	541	0.02
USD	35,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 11.00%, 15/04/2026	35	0.00
USD	525,000	Camelot Return Merger Sub, Inc., 8.75%, 01/08/2028^	439	0.02
USD	245,000	Capstone Borrower, Inc., 8.00%, 15/06/2030	250	0.01
USD	125,000	Carriage Services, Inc., 4.25%, 15/05/2029	120	0.01
USD	175,000	Cars.com, Inc., 6.37%, 01/11/2028	175	0.01
USD	595,000	Carvana Co., 9.00%, 01/06/2030	624	0.03
USD	210,000	Caturus Energy LLC, 8.50%, 15/02/2030	217	0.01
USD	7,095,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.50%, 15/08/2030	6,646	0.29
USD	1,215,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 01/03/2030	1,156	0.05
USD	1,110,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.00%, 01/02/2028	1,098	0.05
USD	1,220,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, 01/05/2027	1,218	0.05
USD	695,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.38%, 01/06/2029	689	0.03
USD	865,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.50%, 01/05/2026	865	0.04
USD	575,000	CCO Holdings LLC/CCO Holdings Capital Corp., 6.37%, 01/09/2029	584	0.03
USD	330,000	CD&R Smokey Buyer, Inc./Radio Systems Corp., 9.50%, 15/10/2029	227	0.01
USD	4,825,000	Celanese U.S. Holdings LLC, 1.40%, 05/08/2026	4,710	0.21
USD	10,190,000	Celanese U.S. Holdings LLC, 6.50%, 15/04/2030^	10,171	0.45
USD	20,531,000	Celanese U.S. Holdings LLC, 6.66%, 15/07/2027	21,111	0.93
USD	10,800,000	Celanese U.S. Holdings LLC, 6.83%, 15/07/2029	11,130	0.49
USD	14,330,000	Celanese U.S. Holdings LLC, 6.85%, 15/11/2028	14,815	0.65
USD	2,250,000	Celanese U.S. Holdings LLC, 7.05%, 15/11/2030	2,333	0.10
USD	1,395,000	Central Garden & Pet Co., 4.13%, 15/10/2030	1,336	0.06
USD	280,000	Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc., 8.00%, 15/06/2029	239	0.01
USD	340,000	Central Parent, Inc./CDK Global, Inc., 7.25%, 15/06/2029	280	0.01
USD	225,000	Century Communities, Inc., 3.88%, 15/08/2029	214	0.01
USD	195,000	Champions Financing, Inc., 8.75%, 15/02/2029^	195	0.01

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	390,000	Charles River Laboratories International, Inc., 3.75%, 15/03/2029	377	0.02
USD	180,000	Charles River Laboratories International, Inc., 4.25%, 01/05/2028	178	0.01
USD	570,000	Chart Industries, Inc., 7.50%, 01/01/2030	594	0.03
USD	1,665,000	Chemours Co., 4.63%, 15/11/2029	1,487	0.07
USD	7,420,000	Chemours Co., 5.38%, 15/05/2027^	7,419	0.33
USD	2,075,000	Chemours Co., 5.75%, 15/11/2028	2,016	0.09
USD	163,716	Chobani Holdco II LLC, 8.75%, 01/10/2029	174	0.01
USD	200,000	Chobani LLC/Chobani Finance Corp., Inc., 4.63%, 15/11/2028	199	0.01
USD	410,000	Chobani LLC/Chobani Finance Corp., Inc., 7.62%, 01/07/2029	428	0.02
USD	2,005,000	Chord Energy Corp., 6.00%, 01/10/2030	2,021	0.09
USD	550,000	CHS/Community Health Systems, Inc., 5.25%, 15/05/2030	519	0.02
USD	290,000	CHS/Community Health Systems, Inc., 6.00%, 15/01/2029^	291	0.01
USD	450,000	CHS/Community Health Systems, Inc., 6.12%, 01/04/2030	373	0.02
USD	475,000	CHS/Community Health Systems, Inc., 6.87%, 15/04/2029	434	0.02
USD	275,000	Churchill Downs, Inc., 4.75%, 15/01/2028	273	0.01
USD	245,000	Churchill Downs, Inc., 5.50%, 01/04/2027	245	0.01
USD	580,000	Churchill Downs, Inc., 5.75%, 01/04/2030	583	0.03
USD	170,000	Ciena Corp., 4.00%, 31/01/2030	164	0.01
USD	325,000	Cinemark USA, Inc., 5.25%, 15/07/2028^	324	0.01
USD	495,000	Cipher Compute LLC, 7.12%, 15/11/2030	503	0.02
USD	275,000	CITGO Petroleum Corp., 8.37%, 15/01/2029	287	0.01
USD	206,000	Civitas Resources, Inc., 5.00%, 15/10/2026	205	0.01
USD	520,000	Civitas Resources, Inc., 8.37%, 01/07/2028	537	0.02
USD	2,500,000	Civitas Resources, Inc., 8.62%, 01/11/2030^	2,620	0.11
USD	295,000	Clarios Global LP/Clarios U.S. Finance Co., 6.75%, 15/05/2028	302	0.01
USD	500,000	Clarios Global LP/Clarios U.S. Finance Co., 6.75%, 15/02/2030	519	0.02
USD	325,000	Clarivate Science Holdings Corp., 3.88%, 01/07/2028	315	0.01
USD	350,000	Clarivate Science Holdings Corp., 4.88%, 01/07/2029^	331	0.01
USD	505,000	Clear Channel Outdoor Holdings, Inc., 7.50%, 01/06/2029^	499	0.02
USD	285,000	Clear Channel Outdoor Holdings, Inc., 7.75%, 15/04/2028	285	0.01
USD	700,000	Clear Channel Outdoor Holdings, Inc., 7.87%, 01/04/2030	737	0.03
USD	425,000	Clearway Energy Operating LLC, 4.75%, 15/03/2028	424	0.02
USD	200,000	Cleveland-Cliffs, Inc., 4.63%, 01/03/2029	195	0.01
USD	235,000	Cleveland-Cliffs, Inc., 6.75%, 15/04/2030^	240	0.01
USD	285,000	Cleveland-Cliffs, Inc., 6.87%, 01/11/2029	294	0.01
USD	1,525,000	Cloud Software Group, Inc., 6.50%, 31/03/2029	1,538	0.07
USD	1,435,000	Cloud Software Group, Inc., 9.00%, 30/09/2029	1,482	0.06
USD	150,000	Clydesdale Acquisition Holdings, Inc., 6.62%, 15/04/2029	152	0.01
USD	220,000	Clydesdale Acquisition Holdings, Inc., 6.87%, 15/01/2030^	224	0.01
USD	480,000	Clydesdale Acquisition Holdings, Inc., 8.75%, 15/04/2030^	481	0.02
USD	240,000	CMG Media Corp., 8.87%, 18/06/2029	198	0.01
USD	180,000	CNX Midstream Partners LP, 4.75%, 15/04/2030	173	0.01
USD	250,000	CNX Resources Corp., 6.00%, 15/01/2029^	251	0.01
USD	295,000	Cobra AcquisitionCo LLC, 6.37%, 01/11/2029	256	0.01
USD	245,000	Cogent Communications Group LLC/Cogent Finance, Inc., 7.00%, 15/06/2027	243	0.01
USD	330,000	Coherent Corp., 5.00%, 15/12/2029^	327	0.01
USD	275,000	Coinbase Global, Inc., 3.38%, 01/10/2028	260	0.01
USD	360,000	CommScope LLC, 4.75%, 01/09/2029	360	0.02
USD	225,000	CommScope LLC, 7.12%, 01/07/2028	225	0.01
USD	330,000	CommScope LLC, 8.25%, 01/03/2027	331	0.01
USD	285,000	CommScope Technologies LLC, 5.00%, 15/03/2027	284	0.01
USD	257,342	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	240	0.01
USD	45,000	Compass Minerals International, Inc., 6.75%, 01/12/2027	45	0.00
USD	1,850,000	Compass Minerals International, Inc., 8.00%, 01/07/2030^	1,926	0.08
USD	490,000	Comstock Resources, Inc., 5.87%, 15/01/2030	475	0.02
USD	580,000	Comstock Resources, Inc., 6.75%, 01/03/2029	580	0.03
USD	315,000	Comstock Resources, Inc., 6.75%, 01/03/2029	313	0.01
USD	195,000	Conduent Business Services LLC/Conduent State & Local Solutions, Inc., 6.00%, 01/11/2029	171	0.01
USD	205,000	Cooper-Standard Automotive, Inc., 5.63%, 15/05/2027	200	0.01
USD	116,058	Cooper-Standard Automotive, Inc., 13.50%, 31/03/2027	122	0.01
USD	6,600,000	CoreCivic, Inc., 8.25%, 15/04/2029^	6,948	0.31
USD	180,000	CoreLogic, Inc., 4.50%, 01/05/2028	175	0.01
USD	795,000	CoreWeave, Inc., 9.25%, 01/06/2030	734	0.03
USD	185,000	Cornerstone Building Brands, Inc., 9.50%, 15/08/2029	149	0.01
USD	1,345,000	CP Atlas Buyer, Inc., 9.75%, 15/07/2030^	1,359	0.06
USD	150,000	CP Atlas Buyer, Inc., 12.75%, 15/01/2031	139	0.01
USD	335,000	Credit Acceptance Corp., 6.62%, 15/03/2030^	334	0.01
USD	215,000	Credit Acceptance Corp., 9.25%, 15/12/2028	226	0.01
USD	470,000	Crescent Energy Finance LLC, 9.25%, 15/02/2028	486	0.02
USD	170,000	Crocs, Inc., 4.25%, 15/03/2029	164	0.01
USD	2,470,000	CrossCountry Intermediate HoldCo LLC, 6.50%, 01/10/2030	2,500	0.11
USD	11,795,000	Crowdstrike Holdings, Inc., 3.00%, 15/02/2029^	11,290	0.50
USD	7,995,000	Crown Americas LLC, 5.25%, 01/04/2030	8,160	0.36
USD	5,890,000	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	5,854	0.26
USD	385,000	CSC Holdings LLC, 5.38%, 01/02/2028	280	0.01
USD	485,000	CSC Holdings LLC, 5.50%, 15/04/2027	419	0.02
USD	630,000	CSC Holdings LLC, 6.50%, 01/02/2029	393	0.02
USD	375,000	CSC Holdings LLC, 7.50%, 01/04/2028	223	0.01
USD	450,000	CSC Holdings LLC, 11.25%, 15/05/2028	349	0.02
USD	765,000	CSC Holdings LLC, 11.75%, 31/01/2029	537	0.02
USD	300,000	Cushman & Wakefield U.S. Borrower LLC, 6.75%, 15/05/2028	303	0.01
USD	170,000	CVR Energy, Inc., 5.75%, 15/02/2028	167	0.01
USD	245,000	CVR Energy, Inc., 8.50%, 15/01/2029	252	0.01
USD	219,000	CVR Partners LP/CVR Nitrogen Finance Corp., 6.12%, 15/06/2028	219	0.01
USD	1,450,000	Dana, Inc., 4.25%, 01/09/2030	1,427	0.06
USD	5,423,000	Dana, Inc., 5.38%, 15/11/2027^	5,429	0.24
USD	6,090,000	Dana, Inc., 5.62%, 15/06/2028	6,097	0.27
USD	265,000	Darling Ingredients, Inc., 5.25%, 15/04/2027	265	0.01
USD	345,000	Darling Ingredients, Inc., 6.00%, 15/06/2030^	350	0.02
USD	1,060,000	DaVita, Inc., 4.63%, 01/06/2030	1,026	0.04
USD	355,000	DBR Land Holdings LLC, 6.25%, 01/12/2030	356	0.02
USD	150,000	Dcli Bidco LLC, 7.75%, 15/11/2029	147	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	175,000	Dealer Tire LLC/DT Issuer LLC, 8.00%, 01/02/2028	174	0.01
USD	490,000	Delek Logistics Partners LP/Delek Logistics Finance Corp., 7.12%, 01/06/2028	494	0.02
USD	400,000	Delek Logistics Partners LP/Delek Logistics Finance Corp., 8.62%, 15/03/2029	419	0.02
USD	410,000	Deluxe Corp., 8.00%, 01/06/2029	414	0.02
USD	325,000	Deluxe Corp., 8.12%, 15/09/2029	342	0.01
USD	265,000	Diebold Nixdorf, Inc., 7.75%, 31/03/2030	282	0.01
USD	270,000	Directv Financing LLC, 8.87%, 01/02/2030^	267	0.01
USD	4,300,000	Directv Financing LLC, 8.87%, 01/02/2030	4,248	0.19
USD	769,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc., 5.87%, 15/08/2027	769	0.03
USD	2,475,000	Discovery Communications LLC, 3.63%, 15/05/2030	2,296	0.10
USD	3,495,000	Discovery Communications LLC, 3.95%, 20/03/2028	3,424	0.15
USD	1,785,000	Discovery Communications LLC, 4.13%, 15/05/2029	1,734	0.08
USD	22,650,000	DISH DBS Corp., 5.13%, 01/06/2029	19,114	0.84
USD	1,060,000	DISH DBS Corp., 5.25%, 01/12/2026	1,035	0.05
USD	900,000	DISH DBS Corp., 5.75%, 01/12/2028	869	0.04
USD	14,700,000	DISH DBS Corp., 7.37%, 01/07/2028	13,717	0.60
USD	26,750,000	DISH DBS Corp., 7.75%, 01/07/2026	26,197	1.15
USD	930,000	DISH Network Corp., 11.75%, 15/11/2027	972	0.04
USD	8,220,000	Diversified Healthcare Trust, 4.75%, 15/02/2028^	7,888	0.35
USD	1,065,000	Diversified Healthcare Trust, 7.25%, 15/10/2030	1,081	0.05
USD	250,000	Domtar Corp., 6.75%, 01/10/2028	200	0.01
USD	330,000	Dornoch Debt Merger Sub, Inc., 6.62%, 15/10/2029	278	0.01
USD	6,380,000	DPL LLC, 4.35%, 15/04/2029	6,255	0.27
USD	230,000	Dycom Industries, Inc., 4.50%, 15/04/2029	227	0.01
USD	300,000	EchoStar Corp., 6.75%, 30/11/2030	311	0.01
USD	7,350,000	EchoStar Corp., 10.75%, 30/11/2029	8,106	0.36
USD	340,000	Edgewell Personal Care Co., 4.13%, 01/04/2029	320	0.01
USD	380,000	Edgewell Personal Care Co., 5.50%, 01/06/2028	380	0.02
USD	955,000	EF Holdco/EF Cayman Holdings/Ellington Financial REIT Cayman/TRS/EF Cayman Non-MTM, 7.37%, 30/09/2030	966	0.04
USD	11,640,000	Elanco Animal Health, Inc., 6.65%, 28/08/2028^	12,188	0.54
USD	270,000	Element Solutions, Inc., 3.88%, 01/09/2028	264	0.01
USD	265,000	Ellucian Holdings, Inc., 6.50%, 01/12/2029	270	0.01
USD	420,000	Embecta Corp., 5.00%, 15/02/2030	400	0.02
USD	175,000	Emergent BioSolutions, Inc., 3.88%, 15/08/2028	156	0.01
USD	12,470,000	Encompass Health Corp., 4.50%, 01/02/2028	12,430	0.55
USD	12,610,000	Encompass Health Corp., 4.75%, 01/02/2030^	12,580	0.55
USD	375,000	Encore Capital Group, Inc., 8.50%, 15/05/2030^	399	0.02
USD	575,000	Encore Capital Group, Inc., 9.25%, 01/04/2029	607	0.03
USD	440,000	Energizer Holdings, Inc., 4.38%, 31/03/2029	419	0.02
USD	270,000	Energizer Holdings, Inc., 4.75%, 15/06/2028	267	0.01
USD	145,000	Enova International, Inc., 9.12%, 01/08/2029	153	0.01
USD	190,000	Enova International, Inc., 11.25%, 15/12/2028	203	0.01
USD	170,000	Entegris, Inc., 3.63%, 01/05/2029	162	0.01
USD	125,000	Entegris, Inc., 4.38%, 15/04/2028	124	0.01
USD	625,000	Entegris, Inc., 4.75%, 15/04/2029	624	0.03
USD	300,000	Entegris, Inc., 5.95%, 15/06/2030	307	0.01
USD	175,000	Enviri Corp., 5.75%, 31/07/2027	175	0.01
USD	355,000	EquipmentShare.com, Inc., 9.00%, 15/05/2028	363	0.02
USD	280,000	Esab Corp., 6.25%, 15/04/2029	289	0.01
USD	2,180,000	EW Scripps Co., 9.87%, 15/08/2030	2,192	0.10
USD	185,000	Excelerate Energy LP, 8.00%, 15/05/2030	197	0.01
USD	355,000	Fair Isaac Corp., 4.00%, 15/06/2028	350	0.02
USD	185,000	Fair Isaac Corp., 5.25%, 15/05/2026	185	0.01
USD	275,000	Ferrellgas LP/Ferrellgas Finance Corp., 5.87%, 01/04/2029^	262	0.01
USD	390,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 4.63%, 15/01/2029	376	0.02
USD	450,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 6.75%, 15/01/2030	420	0.02
USD	167,000	First Student Bidco, Inc./First Transit Parent, Inc., 4.00%, 31/07/2029	162	0.01
USD	105,000	FirstCash, Inc., 4.63%, 01/09/2028	104	0.00
USD	315,000	FirstCash, Inc., 5.63%, 01/01/2030	316	0.01
USD	1,275,000	Five Point Operating Co. LP, 8.00%, 01/10/2030	1,333	0.06
USD	9,775,000	Fluor Corp., 4.25%, 15/09/2028	9,741	0.43
USD	1,396,000	Fortrea Holdings, Inc., 7.50%, 01/07/2030	1,404	0.06
USD	320,000	Freedom Mortgage Corp., 6.62%, 15/01/2027	320	0.01
USD	1,175,000	Freedom Mortgage Corp., 12.25%, 01/10/2030	1,302	0.06
USD	550,000	Freedom Mortgage Holdings LLC, 9.25%, 01/02/2029	579	0.03
USD	930,000	Frontier Communications Holdings LLC, 5.00%, 01/05/2028	934	0.04
USD	475,000	Frontier Communications Holdings LLC, 5.87%, 15/10/2027	476	0.02
USD	9,540,000	Frontier Communications Holdings LLC, 5.87%, 01/11/2029	9,670	0.42
USD	980,000	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	995	0.04
USD	1,680,000	Frontier Communications Holdings LLC, 6.75%, 01/05/2029	1,697	0.07
USD	1,600,000	Frontier Communications Holdings LLC, 8.75%, 15/05/2030	1,671	0.07
USD	380,000	FTAI Aviation Investors LLC, 5.50%, 01/05/2028	381	0.02
USD	175,000	Full House Resorts, Inc., 8.25%, 15/02/2028	151	0.01
USD	336,648	FXI Holdings, Inc., 11.00%, 15/11/2030	303	0.01
USD	201,279	FXI Holdings, Inc., 14.00%, 15/11/2029	121	0.01
USD	250,000	Gap, Inc., 3.63%, 01/10/2029	237	0.01
USD	285,000	Gates Corp., 6.87%, 01/07/2029	297	0.01
USD	295,000	GCI LLC, 4.75%, 15/10/2028	286	0.01
USD	475,000	Gen Digital, Inc., 6.75%, 30/09/2027	483	0.02
USD	1,130,000	Gen Digital, Inc., 7.12%, 30/09/2030	1,168	0.05
USD	9,625,000	Genesis Energy LP/Genesis Energy Finance Corp., 7.75%, 01/02/2028	9,678	0.43
USD	9,110,000	Genesis Energy LP/Genesis Energy Finance Corp., 8.25%, 15/01/2029^	9,506	0.42
USD	8,250,000	Genesis Energy LP/Genesis Energy Finance Corp., 8.87%, 15/04/2030	8,712	0.38
USD	225,000	Genting New York LLC/GENNY Capital, Inc., 7.25%, 01/10/2029	233	0.01
USD	10,135,000	GEO Group, Inc., 8.62%, 15/04/2029	10,691	0.47
USD	1,650,000	Getty Images, Inc., 10.50%, 15/11/2030	1,682	0.07
USD	175,000	Getty Images, Inc., 11.25%, 21/02/2030	168	0.01
USD	145,000	Global Infrastructure Solutions, Inc., 5.63%, 01/06/2029	145	0.01
USD	200,000	Global Net Lease, Inc., 4.50%, 30/09/2028	195	0.01
USD	200,000	Global Net Lease, Inc./Global Net Lease Operating Partnership LP, 3.75%, 15/12/2027	194	0.01
USD	5,150,000	Global Partners LP/GLP Finance Corp., 6.87%, 15/01/2029	5,214	0.23
USD	365,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc., 3.50%, 01/03/2029	349	0.02
USD	195,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc., 5.25%, 01/12/2027	195	0.01
USD	10,053,000	Goodyear Tire & Rubber Co., 4.88%, 15/03/2027	10,024	0.44

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	13,310,000	Goodyear Tire & Rubber Co., 5.00%, 15/07/2029^	12,916	0.57
USD	1,605,000	Goodyear Tire & Rubber Co., 6.62%, 15/07/2030	1,631	0.07
USD	105,000	GPS Hospitality Holding Co. LLC/GPS Finco, Inc., 0.00%, 15/08/2028⌔	56	0.00
USD	1,335,000	GrafTech Finance, Inc., 4.63%, 23/12/2029^	991	0.04
USD	225,000	GrafTech Global Enterprises, Inc., 9.87%, 23/12/2029	197	0.01
USD	320,000	Graham Packaging Co., Inc., 7.12%, 15/08/2028	320	0.01
USD	5,610,000	Grand Canyon University, 5.13%, 01/10/2028	5,567	0.24
USD	125,000	Graphic Packaging International LLC, 3.50%, 15/03/2028	120	0.01
USD	125,000	Graphic Packaging International LLC, 3.50%, 01/03/2029	119	0.01
USD	150,000	Graphic Packaging International LLC, 3.75%, 01/02/2030	142	0.01
USD	2,050,000	Gray Media, Inc., 4.75%, 15/10/2030	1,576	0.07
USD	1,320,000	Gray Media, Inc., 10.50%, 15/07/2029	1,425	0.06
USD	620,000	Greystar Real Estate Partners LLC, 7.75%, 01/09/2030	657	0.03
USD	14,440,000	Griffon Corp., 5.75%, 01/03/2028^	14,465	0.64
USD	300,000	Group 1 Automotive, Inc., 4.00%, 15/08/2028	294	0.01
USD	220,000	Group 1 Automotive, Inc., 6.37%, 15/01/2030	226	0.01
USD	1,205,000	GrubHub Holdings, Inc., 13.00%, 31/07/2030	1,039	0.05
USD	168,000	Guitar Center, Inc., 8.50%, 15/01/2029	135	0.01
USD	210,000	Gulfport Energy Operating Corp., 6.75%, 01/09/2029	217	0.01
USD	500,000	Harvest Midstream I LP, 7.50%, 01/09/2028	507	0.02
USD	245,000	HealthEquity, Inc., 4.50%, 01/10/2029	241	0.01
USD	381,000	Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 30/04/2028	401	0.02
USD	3,147,000	Hecla Mining Co., 7.25%, 15/02/2028	3,163	0.14
USD	435,000	Herc Holdings, Inc., 5.50%, 15/07/2027	435	0.02
USD	420,000	Herc Holdings, Inc., 6.62%, 15/06/2029^	435	0.02
USD	655,000	Herc Holdings, Inc., 7.00%, 15/06/2030	689	0.03
USD	130,000	Hertz Corp., 4.63%, 01/12/2026	126	0.01
USD	320,000	Hertz Corp., 5.00%, 01/12/2029	218	0.01
USD	445,000	Hertz Corp., 12.62%, 15/07/2029	444	0.02
USD	300,000	Hess Midstream Operations LP, 4.25%, 15/02/2030	292	0.01
USD	345,000	Hess Midstream Operations LP, 5.13%, 15/06/2028	345	0.01
USD	100,000	Hess Midstream Operations LP, 5.50%, 15/10/2030	101	0.00
USD	230,000	Hess Midstream Operations LP, 5.87%, 01/03/2028	234	0.01
USD	715,000	Hess Midstream Operations LP, 6.50%, 01/06/2029	739	0.03
USD	100,000	Hightower Holding LLC, 9.12%, 31/01/2030	107	0.00
USD	200,000	Hilcorp Energy I LP/Hilcorp Finance Co., 5.75%, 01/02/2029	196	0.01
USD	205,000	Hilcorp Energy I LP/Hilcorp Finance Co., 6.00%, 15/04/2030	198	0.01
USD	250,000	Hilcorp Energy I LP/Hilcorp Finance Co., 6.25%, 01/11/2028	250	0.01
USD	8,020,000	Hillenbrand, Inc., 6.25%, 15/02/2029	8,215	0.36
USD	1,415,000	Hilton Domestic Operating Co., Inc., 3.75%, 01/05/2029^	1,375	0.06
USD	14,940,000	Hilton Domestic Operating Co., Inc., 4.88%, 15/01/2030^	14,977	0.66
USD	125,000	Hilton Domestic Operating Co., Inc., 5.75%, 01/05/2028	125	0.01
USD	365,000	Hilton Domestic Operating Co., Inc., 5.87%, 01/04/2029	374	0.02
USD	280,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc., 5.00%, 01/06/2029	269	0.01
USD	8,695,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 01/04/2027	8,697	0.38
USD	250,000	HLF Financing SARL LLC/Herbalife International, Inc., 4.88%, 01/06/2029^	235	0.01
USD	620,000	HLF Financing SARL LLC/Herbalife International, Inc., 12.25%, 15/04/2029	673	0.03
USD	765,000	Hologic, Inc., 3.25%, 15/02/2029^	757	0.03
USD	725,000	Hologic, Inc., 4.63%, 01/02/2028	724	0.03
USD	450,000	Howard Hughes Corp., 4.13%, 01/02/2029	437	0.02
USD	230,000	Howard Hughes Corp., 5.38%, 01/08/2028	230	0.01
USD	130,000	HUB International Ltd., 5.63%, 01/12/2029	130	0.01
USD	800,000	HUB International Ltd., 7.25%, 15/06/2030	838	0.04
USD	6,270,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030^	5,296	0.23
USD	5,695,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	5,438	0.24
USD	7,970,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029	7,296	0.32
USD	6,150,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028^	5,992	0.26
USD	10,730,000	Hughes Satellite Systems Corp., 5.25%, 01/08/2026^	10,107	0.44
USD	11,275,000	Hughes Satellite Systems Corp., 6.62%, 01/08/2026^	10,018	0.44
USD	150,000	Hunt Cos., Inc., 5.25%, 15/04/2029	146	0.01
USD	1,970,000	Huntsman International LLC, 4.50%, 01/05/2029^	1,886	0.08
USD	11,060,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.38%, 01/02/2029	9,617	0.42
USD	20,556,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.25%, 15/05/2027	20,231	0.89
USD	2,548,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 6.25%, 15/05/2026	2,545	0.11
USD	11,425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.00%, 15/06/2030^	10,990	0.48
USD	10,975,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.75%, 15/01/2029^	11,031	0.48
USD	960,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 10.00%, 15/11/2029^	965	0.04
USD	1,850,000	iHeartCommunications, Inc., 7.75%, 15/08/2030	1,579	0.07
USD	290,600	iHeartCommunications, Inc., 9.12%, 01/05/2029	267	0.01
USD	1,760,000	iHeartCommunications, Inc., 10.87%, 01/05/2030	1,446	0.06
USD	710,000	Imola Merger Corp., 4.75%, 15/05/2029	702	0.03
USD	146,463	Incora Top Holdco LLC, 6.00%, 31/01/2033*	32	0.00
USD	175,000	Ingevity Corp., 3.88%, 01/11/2028	170	0.01
USD	355,000	Innophos Holdings, Inc., 11.50%, 15/06/2029	320	0.01
USD	200,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 4.63%, 01/05/2028	184	0.01
USD	785,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 5.75%, 15/05/2028	737	0.03
USD	1,050,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 8.75%, 01/05/2029	1,039	0.05
USD	605,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 9.00%, 01/08/2029	605	0.03
USD	2,195,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 9.50%, 30/05/2029^	2,217	0.10
USD	610,000	IQVIA, Inc., 5.00%, 15/10/2026	610	0.03
USD	545,000	IQVIA, Inc., 5.00%, 15/05/2027	545	0.02
USD	200,000	IQVIA, Inc., 6.50%, 15/05/2030	208	0.01
USD	155,000	Iris Holding, Inc., 10.00%, 15/12/2028	137	0.01
USD	300,000	Iron Mountain, Inc., 4.88%, 15/09/2027	299	0.01
USD	160,000	Iron Mountain, Inc., 4.88%, 15/09/2029	158	0.01
USD	380,000	Iron Mountain, Inc., 5.00%, 15/07/2028	378	0.02

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	465,000	Iron Mountain, Inc., 5.25%, 15/03/2028	464	0.02
USD	3,550,000	Iron Mountain, Inc., 5.25%, 15/07/2030	3,523	0.15
USD	525,000	Iron Mountain, Inc., 7.00%, 15/02/2029	540	0.02
USD	500,000	ITT Holdings LLC, 6.50%, 01/08/2029	486	0.02
USD	175,000	Jacobs Entertainment, Inc., 6.75%, 15/02/2029	169	0.01
USD	140,000	Jane Street Group/JSG Finance, Inc., 4.50%, 15/11/2029	138	0.01
USD	250,000	Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 15/08/2028	237	0.01
USD	330,000	Jefferson Capital Holdings LLC, 8.25%, 15/05/2030	345	0.01
USD	255,000	Jefferson Capital Holdings LLC, 9.50%, 15/02/2029	270	0.01
USD	315,000	JELD-WEN, Inc., 4.88%, 15/12/2027	268	0.01
USD	85,000	JW Aluminum Continuous Cast Co., 10.25%, 01/04/2030	87	0.00
USD	700,000	KB Home, 7.25%, 15/07/2030	724	0.03
USD	420,000	KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc., 9.00%, 15/02/2029	439	0.02
USD	150,000	Ken Garff Automotive LLC, 4.88%, 15/09/2028	149	0.01
USD	9,625,000	Kennedy-Wilson, Inc., 4.75%, 01/03/2029	9,295	0.41
USD	9,580,000	Kennedy-Wilson, Inc., 4.75%, 01/02/2030	9,183	0.40
USD	300,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 01/06/2027	300	0.01
USD	390,000	Kinetik Holdings LP, 5.87%, 15/06/2030	393	0.02
USD	410,000	Kinetik Holdings LP, 6.62%, 15/12/2028	421	0.02
USD	245,000	Kodiak Gas Services LLC, 7.25%, 15/02/2029	255	0.01
USD	210,000	Kohl's Corp., 10.00%, 01/06/2030	230	0.01
USD	165,000	Kontoor Brands, Inc., 4.13%, 15/11/2029	156	0.01
USD	125,000	Korn Ferry, 4.63%, 15/12/2027	125	0.01
USD	190,000	Kraken Oil & Gas Partners LLC, 7.62%, 15/08/2029	187	0.01
USD	250,000	LABL, Inc., 5.87%, 01/11/2028	172	0.01
USD	185,000	LABL, Inc., 10.50%, 15/07/2027^	115	0.00
USD	408,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 4.25%, 01/02/2027	404	0.02
USD	440,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 4.75%, 15/06/2029	433	0.02
USD	1,345,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.50%, 01/08/2030	1,376	0.06
USD	9,040,000	Lamar Media Corp., 3.75%, 15/02/2028	8,854	0.39
USD	9,450,000	Lamar Media Corp., 4.00%, 15/02/2030^	9,133	0.40
USD	5,920,000	Lamar Media Corp., 4.88%, 15/01/2029	5,905	0.26
USD	600,000	Lamb Weston Holdings, Inc., 4.13%, 31/01/2030	582	0.03
USD	210,000	Lamb Weston Holdings, Inc., 4.88%, 15/05/2028	210	0.01
USD	300,000	LBM Acquisition LLC, 6.25%, 15/01/2029	268	0.01
USD	375,000	LCM Investments Holdings II LLC, 4.88%, 01/05/2029	368	0.02
USD	150,000	LD Holdings Group LLC, 6.12%, 01/04/2028	138	0.01
USD	150,000	Leeward Renewable Energy Operations LLC, 4.25%, 01/07/2029	143	0.01
USD	260,000	Level 3 Financing, Inc., 3.63%, 15/01/2029	235	0.01
USD	275,000	Level 3 Financing, Inc., 3.75%, 15/07/2029	243	0.01
USD	1,300,000	Level 3 Financing, Inc., 3.88%, 15/10/2030^	1,163	0.05
USD	305,000	Level 3 Financing, Inc., 4.50%, 01/04/2030	282	0.01
USD	250,000	Level 3 Financing, Inc., 4.88%, 15/06/2029	239	0.01
USD	1,245,000	LFS Topco LLC, 8.75%, 15/07/2030	1,215	0.05
USD	175,000	LGI Homes, Inc., 8.75%, 15/12/2028	182	0.01
USD	260,000	LifePoint Health, Inc., 5.38%, 15/01/2029	252	0.01
USD	1,500,000	LifePoint Health, Inc., 9.87%, 15/08/2030	1,613	0.07
USD	2,800,000	LifePoint Health, Inc., 11.00%, 15/10/2030^	3,087	0.14
USD	355,000	Light & Wonder International, Inc., 7.25%, 15/11/2029	364	0.02
USD	1,910,000	Lindblad Expeditions LLC, 7.00%, 15/09/2030^	1,955	0.09
USD	290,000	Lithia Motors, Inc., 3.88%, 01/06/2029	280	0.01
USD	300,000	Lithia Motors, Inc., 4.63%, 15/12/2027	299	0.01
USD	1,680,000	Lithia Motors, Inc., 5.50%, 01/10/2030	1,692	0.07
USD	285,000	Live Nation Entertainment, Inc., 3.75%, 15/01/2028	279	0.01
USD	555,000	Live Nation Entertainment, Inc., 4.75%, 15/10/2027	553	0.02
USD	605,000	Live Nation Entertainment, Inc., 6.50%, 15/05/2027	611	0.03
USD	75,000	Louisiana-Pacific Corp., 3.63%, 15/03/2029	72	0.00
USD	162,000	LSB Industries, Inc., 6.25%, 15/10/2028	161	0.01
USD	6,253,000	M/I Homes, Inc., 4.95%, 01/02/2028	6,244	0.27
USD	395,000	Madison IAQ LLC, 4.13%, 30/06/2028	387	0.02
USD	395,000	Madison IAQ LLC, 5.87%, 30/06/2029	391	0.02
USD	320,000	Magnera Corp., 4.75%, 15/11/2029	290	0.01
USD	300,000	MajorDrive Holdings IV LLC, 6.37%, 01/06/2029^	205	0.01
USD	290,000	Marriott Ownership Resorts, Inc., 4.50%, 15/06/2029	275	0.01
USD	250,000	Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 15/02/2028	257	0.01
USD	150,000	Matador Resources Co., 6.87%, 15/04/2028	153	0.01
USD	1,220,000	Match Group Holdings II LLC, 4.13%, 01/08/2030	1,155	0.05
USD	191,000	Match Group Holdings II LLC, 4.63%, 01/06/2028	189	0.01
USD	185,000	Match Group Holdings II LLC, 5.00%, 15/12/2027	185	0.01
USD	285,000	Match Group Holdings II LLC, 5.62%, 15/02/2029	286	0.01
USD	330,000	Mativ Holdings, Inc., 8.00%, 01/10/2029	331	0.01
USD	1,880,000	Mauser Packaging Solutions Holding Co., 7.87%, 15/04/2027	1,813	0.08
USD	1,400,000	Mauser Packaging Solutions Holding Co., 9.25%, 15/04/2027	1,321	0.06
USD	265,000	Mavis Tire Express Services Topco Corp., 6.50%, 15/05/2029	263	0.01
USD	160,000	Maxim Crane Works Holdings Capital LLC, 11.50%, 01/09/2028	170	0.01
USD	700,000	McAfee Corp., 7.37%, 15/02/2030	611	0.03
USD	775,000	McGraw-Hill Education, Inc., 5.75%, 01/08/2028	774	0.03
USD	720,000	McGraw-Hill Education, Inc., 8.00%, 01/08/2029	728	0.03
USD	2,300,000	Medline Borrower LP, 3.88%, 01/04/2029	2,231	0.10
USD	1,475,000	Medline Borrower LP, 5.25%, 01/10/2029	1,478	0.06
USD	635,000	Medline Borrower LP/Medline Co-Issuer, Inc., 6.25%, 01/04/2029	657	0.03
USD	13,210,000	Mercer International, Inc., 5.13%, 01/02/2029^	7,816	0.34
USD	130,000	Mercer International, Inc., 12.87%, 01/10/2028	95	0.00
USD	6,887,000	MGM Resorts International, 4.63%, 01/09/2026	6,879	0.30
USD	11,915,000	MGM Resorts International, 4.75%, 15/10/2028	11,846	0.52
USD	9,990,000	MGM Resorts International, 5.50%, 15/04/2027	10,059	0.44
USD	13,370,000	MGM Resorts International, 6.12%, 15/09/2029	13,659	0.60
USD	2,270,000	Michaels Cos., Inc., 5.25%, 01/05/2028	2,152	0.09
USD	900,000	Michaels Cos., Inc., 7.87%, 01/05/2029	818	0.04
USD	225,000	Midcap Financial Issuer Trust, 5.63%, 15/01/2030	209	0.01
USD	390,000	Midcap Financial Issuer Trust, 6.50%, 01/05/2028	384	0.02
USD	375,000	Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 01/05/2029	366	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	741,000	Millennium Escrow Corp., 6.62%, 01/08/2026	722	0.03
USD	3,240,000	Millrose Properties, Inc., 6.37%, 01/08/2030	3,306	0.15
USD	170,000	Minerals Technologies, Inc., 5.00%, 01/07/2028	169	0.01
USD	175,000	MIWD Holdco II LLC/MIWD Finance Corp., 5.50%, 01/02/2030	165	0.01
USD	190,000	Mobius Merger Sub, Inc., 9.00%, 01/06/2030^	136	0.01
USD	285,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 8.25%, 15/04/2030	297	0.01
USD	1,745,000	Molina Healthcare, Inc., 3.88%, 15/11/2030	1,613	0.07
USD	340,000	Molina Healthcare, Inc., 4.38%, 15/06/2028	331	0.01
USD	225,000	Moog, Inc., 4.25%, 15/12/2027	224	0.01
USD	14,065,000	MPT Operating Partnership LP/MPT Finance Corp., 4.63%, 01/08/2029	11,867	0.52
USD	21,195,000	MPT Operating Partnership LP/MPT Finance Corp., 5.00%, 15/10/2027^	20,397	0.90
USD	210,000	Mueller Water Products, Inc., 4.00%, 15/06/2029	204	0.01
USD	8,450,000	Murphy Oil USA, Inc., 4.75%, 15/09/2029	8,370	0.37
USD	670,000	Muvico LLC, 15.00%, 19/02/2029	729	0.03
USD	270,000	Nabors Industries, Inc., 9.12%, 31/01/2030	283	0.01
USD	1,100,000	Nassau Cos., of New York, 7.87%, 15/07/2030	1,080	0.05
USD	8,380,000	Navient Corp., 4.88%, 15/03/2028	8,262	0.36
USD	10,535,000	Navient Corp., 5.00%, 15/03/2027^	10,512	0.46
USD	12,030,000	Navient Corp., 5.50%, 15/03/2029^	11,829	0.52
USD	6,355,000	Navient Corp., 6.75%, 15/06/2026	6,418	0.28
USD	1,340,000	Navient Corp., 9.37%, 25/07/2030^	1,479	0.06
USD	695,000	NCR Atleos Corp., 9.50%, 01/04/2029	752	0.03
USD	225,000	NCR Voyix Corp., 5.00%, 01/10/2028	223	0.01
USD	160,000	NCR Voyix Corp., 5.13%, 15/04/2029	158	0.01
USD	790,000	Neogen Food Safety Corp., 8.62%, 20/07/2030^	841	0.04
USD	1,030,000	Neptune Bidco U.S., Inc., 9.29%, 15/04/2029	1,026	0.04
USD	300,000	NESCO Holdings II, Inc., 5.50%, 15/04/2029	297	0.01
USD	355,000	New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	355	0.02
USD	1,615,000	New Flyer Holdings, Inc., 9.25%, 01/07/2030	1,730	0.08
USD	8,015,000	Newell Brands, Inc., 6.37%, 15/09/2027	8,044	0.35
USD	11,785,000	Newell Brands, Inc., 6.37%, 15/05/2030^	11,334	0.50
USD	8,030,000	Newell Brands, Inc., 6.62%, 15/09/2029^	7,903	0.35
USD	515,000	Newell Brands, Inc., 8.50%, 01/06/2028	536	0.02
USD	150,000	Newfold Digital Holdings Group, Inc., 6.00%, 15/02/2029	88	0.00
USD	125,000	Newfold Digital Holdings Group, Inc., 11.75%, 15/10/2028	82	0.00
USD	7,615,000	Newmark Group, Inc., 7.50%, 12/01/2029^	8,179	0.36
USD	375,000	Nexstar Media, Inc., 4.75%, 01/11/2028	371	0.02
USD	625,000	Nexstar Media, Inc., 5.62%, 15/07/2027	626	0.03
USD	355,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 8.12%, 15/02/2029	366	0.02
USD	430,000	Nissan Motor Acceptance Co. LLC, 1.85%, 16/09/2026	419	0.02
USD	340,000	Nissan Motor Acceptance Co. LLC, 2.00%, 09/03/2026	337	0.01
USD	200,000	Nissan Motor Acceptance Co. LLC, 2.45%, 15/09/2028	183	0.01
USD	200,000	Nissan Motor Acceptance Co. LLC, 2.75%, 09/03/2028	188	0.01
USD	25,000	Nissan Motor Acceptance Co. LLC, 5.30%, 13/09/2027^	25	0.00
USD	1,925,000	Nissan Motor Acceptance Co. LLC, 5.63%, 29/09/2028	1,918	0.08
USD	3,470,000	Nissan Motor Acceptance Co. LLC, 6.12%, 30/09/2030^	3,439	0.15
USD	425,000	Nissan Motor Acceptance Co. LLC, 7.05%, 15/09/2028	438	0.02
USD	515,000	Noble Finance II LLC, 8.00%, 15/04/2030	534	0.02
USD	5,210,000	Nordstrom, Inc., 4.00%, 15/03/2027	5,136	0.23
USD	7,965,000	Nordstrom, Inc., 4.38%, 01/04/2030	7,542	0.33
USD	645,000	Novelis Corp., 4.75%, 30/01/2030	621	0.03
USD	315,000	Novelis Corp., 6.87%, 30/01/2030	327	0.01
USD	200,000	NRG Energy, Inc., 3.38%, 15/02/2029	191	0.01
USD	405,000	NRG Energy, Inc., 5.25%, 15/06/2029	407	0.02
USD	12,275,000	NRG Energy, Inc., 5.75%, 15/01/2028	12,321	0.54
USD	915,000	NRG Energy, Inc., 5.75%, 15/07/2029	920	0.04
USD	7,545,000	NuStar Logistics LP, 5.62%, 28/04/2027	7,616	0.33
USD	6,940,000	NuStar Logistics LP, 6.00%, 01/06/2026	6,962	0.31
USD	1,590,000	NuStar Logistics LP, 6.37%, 01/10/2030	1,663	0.07
USD	8,200,000	Olin Corp., 5.00%, 01/02/2030^	8,035	0.35
USD	10,805,000	Olin Corp., 5.62%, 01/08/2029^	10,833	0.48
USD	275,000	Olympus Water U.S. Holding Corp., 4.25%, 01/10/2028	263	0.01
USD	450,000	Olympus Water U.S. Holding Corp., 6.25%, 01/10/2029	434	0.02
USD	330,000	ON Semiconductor Corp., 3.88%, 01/09/2028	323	0.01
USD	8,285,000	OneMain Finance Corp., 3.50%, 15/01/2027	8,168	0.36
USD	7,175,000	OneMain Finance Corp., 3.88%, 15/09/2028	6,950	0.31
USD	2,045,000	OneMain Finance Corp., 4.00%, 15/09/2030	1,916	0.08
USD	9,735,000	OneMain Finance Corp., 5.38%, 15/11/2029	9,694	0.43
USD	1,680,000	OneMain Finance Corp., 6.12%, 15/05/2030	1,707	0.07
USD	9,495,000	OneMain Finance Corp., 6.62%, 15/01/2028	9,736	0.43
USD	11,390,000	OneMain Finance Corp., 6.62%, 15/05/2029	11,773	0.52
USD	4,547,000	OneMain Finance Corp., 7.12%, 15/03/2026	4,578	0.20
USD	9,090,000	OneMain Finance Corp., 7.87%, 15/03/2030	9,625	0.42
USD	125,000	OneSky Flight LLC, 8.87%, 15/12/2029	133	0.01
USD	475,000	Open Text Holdings, Inc., 4.13%, 15/02/2030	453	0.02
USD	290,000	Option Care Health, Inc., 4.38%, 31/10/2029	284	0.01
USD	750,000	Organon & Co./Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028	732	0.03
USD	195,000	Oscar AcquisitionCo LLC/Oscar Finance, Inc., 9.50%, 15/04/2030	98	0.00
USD	295,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, 15/01/2029	287	0.01
USD	320,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.63%, 15/03/2030	311	0.01
USD	280,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 5.00%, 15/08/2027	280	0.01
USD	245,000	Owens & Minor, Inc., 4.50%, 31/03/2029	172	0.01
USD	305,000	Owens & Minor, Inc., 6.62%, 01/04/2030	195	0.01
USD	290,000	Owens-Brockway Glass Container, Inc., 6.62%, 13/05/2027	291	0.01
USD	465,000	Oxford Finance LLC/Oxford Finance Co-Issuer II, Inc., 6.37%, 01/02/2027	465	0.02
USD	163,227	P&L Development LLC/PLD Finance Corp., 12.00%, 15/05/2029	167	0.01
USD	1,355,000	Pagaya U.S. Holdings Co. LLC, 8.87%, 01/08/2030	1,225	0.05
USD	200,000	Papa John's International, Inc., 3.88%, 15/09/2029	193	0.01
USD	335,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, 15/05/2029	325	0.01
USD	525,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.87%, 01/10/2028	525	0.02
USD	270,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7.00%, 01/02/2030	276	0.01

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	105,405	Park River Holdings, Inc., 8.75%, 31/12/2030	102	0.00
USD	995,000	Park-Ohio Industries, Inc., 8.50%, 01/08/2030^	1,016	0.04
USD	130,000	Patrick Industries, Inc., 4.75%, 01/05/2029^	129	0.01
USD	325,000	Pattern Energy Operations LP/Pattern Energy Operations, Inc., 4.50%, 15/08/2028	317	0.01
USD	11,875,000	PBF Holding Co. LLC/PBF Finance Corp., 6.00%, 15/02/2028	11,726	0.51
USD	1,300,000	PBF Holding Co. LLC/PBF Finance Corp., 7.87%, 15/09/2030	1,279	0.06
USD	255,000	PBF Holding Co. LLC/PBF Finance Corp., 9.87%, 15/03/2030	268	0.01
USD	235,000	Pebblebrook Hotel LP/PEB Finance Corp., 6.37%, 15/10/2029	241	0.01
USD	355,000	Pediatrix Medical Group, Inc., 5.38%, 15/02/2030	356	0.02
USD	175,000	Penn Entertainment, Inc., 4.13%, 01/07/2029	162	0.01
USD	240,000	Penn Entertainment, Inc., 5.62%, 15/01/2027	240	0.01
USD	425,000	PennyMac Financial Services, Inc., 4.25%, 15/02/2029	415	0.02
USD	1,600,000	PennyMac Financial Services, Inc., 7.12%, 15/11/2030	1,674	0.07
USD	300,000	PennyMac Financial Services, Inc., 7.87%, 15/12/2029	320	0.01
USD	8,030,000	Penske Automotive Group, Inc., 3.75%, 15/06/2029^	7,756	0.34
USD	450,000	Performance Food Group, Inc., 4.25%, 01/08/2029	442	0.02
USD	535,000	Performance Food Group, Inc., 5.50%, 15/10/2027	535	0.02
USD	340,000	Permian Resources Operating LLC, 5.87%, 01/07/2029	341	0.01
USD	220,000	Permian Resources Operating LLC, 8.00%, 15/04/2027	223	0.01
USD	14,745,000	PG&E Corp., 5.00%, 01/07/2028^	14,650	0.64
USD	2,665,000	PG&E Corp., 5.25%, 01/07/2030	2,639	0.12
USD	175,000	PHH Escrow Issuer LLC/PHH Corp., 9.87%, 01/11/2029	179	0.01
USD	225,000	Phinia, Inc., 6.75%, 15/04/2029	233	0.01
USD	665,000	Pike Corp., 5.50%, 01/09/2028	665	0.03
USD	185,000	Pitney Bowes, Inc., 6.87%, 15/03/2027	186	0.01
USD	120,000	Pitney Bowes, Inc., 7.25%, 15/03/2029	121	0.01
USD	310,000	Planet Financial Group LLC, 10.50%, 15/12/2029	323	0.01
USD	355,000	Playtika Holding Corp., 4.25%, 15/03/2029	320	0.01
USD	245,000	PM General Purchaser LLC, 9.50%, 01/10/2028	207	0.01
USD	615,000	Post Holdings, Inc., 4.63%, 15/04/2030	599	0.03
USD	495,000	Post Holdings, Inc., 5.50%, 15/12/2029^	496	0.02
USD	400,000	PRA Group, Inc., 5.00%, 01/10/2029	369	0.02
USD	275,000	PRA Group, Inc., 8.37%, 01/02/2028	281	0.01
USD	205,000	PRA Group, Inc., 8.87%, 31/01/2030	213	0.01
USD	165,000	Prairie Acquiror LP, 9.00%, 01/08/2029	170	0.01
USD	285,000	Prestige Brands, Inc., 5.13%, 15/01/2028	285	0.01
USD	570,000	Prime Healthcare Services, Inc., 9.37%, 01/09/2029	604	0.03
USD	350,000	Prime Security Services Borrower LLC/Prime Finance, Inc., 3.38%, 31/08/2027	342	0.01
USD	395,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc., 4.38%, 30/04/2029	383	0.02
USD	300,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc., 6.25%, 01/04/2029	302	0.01
USD	250,000	PROG Holdings, Inc., 6.00%, 15/11/2029	246	0.01
USD	220,000	Provident Funding Associates LP/PFG Finance Corp., 9.75%, 15/09/2029	231	0.01
USD	150,000	PTC, Inc., 4.00%, 15/02/2028	148	0.01
USD	595,288	Radiate Holdco LLC/Radiate Finance, Inc., 9.25%, 25/03/2030	302	0.01
USD	376,981	Radiology Partners, Inc., 9.78%, 15/02/2030	366	0.02
USD	250,000	Rain Carbon, Inc., 12.25%, 01/09/2029	258	0.01
USD	220,000	Rand Parent LLC, 8.50%, 15/02/2030	226	0.01
USD	150,000	Range Resources Corp., 4.75%, 15/02/2030	148	0.01
USD	9,215,000	Range Resources Corp., 8.25%, 15/01/2029	9,400	0.41
USD	225,000	RB Global Holdings, Inc., 6.75%, 15/03/2028	230	0.01
USD	1,250,000	RCN Corp., 0.00%, 15/04/2023*/×/○	-	0.00
USD	138,000	Real Hero Merger Sub 2, Inc., 6.25%, 01/02/2029	62	0.00
USD	430,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 16/04/2029	379	0.02
USD	980,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 8.45%, 27/07/2030^	966	0.04
USD	305,000	Reworld Holding Corp., 4.88%, 01/12/2029	289	0.01
USD	265,000	Rfna LP, 7.87%, 15/02/2030^	268	0.01
USD	320,000	RHP Hotel Properties LP/RHP Finance Corp., 4.50%, 15/02/2029	315	0.01
USD	11,055,000	RHP Hotel Properties LP/RHP Finance Corp., 4.75%, 15/10/2027	11,021	0.48
USD	415,000	RHP Hotel Properties LP/RHP Finance Corp., 7.25%, 15/07/2028	428	0.02
USD	645,000	RingCentral, Inc., 8.50%, 15/08/2030^	685	0.03
USD	495,000	Rithm Capital Corp., 8.00%, 01/04/2029	506	0.02
USD	1,730,000	Rithm Capital Corp., 8.00%, 15/07/2030^	1,762	0.08
USD	1,110,000	Rivers Enterprise Lender LLC/Rivers Enterprise Lender Corp., 6.25%, 15/10/2030	1,127	0.05
USD	182,000	RLJ Lodging Trust LP, 3.75%, 01/07/2026	180	0.01
USD	225,000	RLJ Lodging Trust LP, 4.00%, 15/09/2029	212	0.01
USD	450,000	ROBLOX Corp., 3.88%, 01/05/2030	430	0.02
USD	5,450,000	Rocket Cos., Inc., 6.12%, 01/08/2030^	5,655	0.25
USD	610,000	Rocket Cos., Inc., 6.50%, 01/08/2029	633	0.03
USD	510,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 2.88%, 15/10/2026	502	0.02
USD	300,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.63%, 01/03/2029	290	0.01
USD	285,000	Rocket Software, Inc., 6.50%, 15/02/2029	278	0.01
USD	500,000	Rocket Software, Inc., 9.00%, 28/11/2028	515	0.02
USD	130,000	Rockies Express Pipeline LLC, 4.80%, 15/05/2030	127	0.01
USD	225,000	Rockies Express Pipeline LLC, 4.95%, 15/07/2029	225	0.01
USD	175,000	Roller Bearing Co. of America, Inc., 4.38%, 15/10/2029	172	0.01
USD	480,000	RR Donnelley & Sons Co., 9.50%, 01/08/2029	494	0.02
USD	265,000	RR Donnelley & Sons Co., 10.87%, 01/08/2029	267	0.01
USD	152,000	RXO, Inc., 7.50%, 15/11/2027	155	0.01
USD	150,000	Ryan Specialty LLC, 4.38%, 01/02/2030	147	0.01
USD	560,000	Sabre Financial Borrower LLC, 11.12%, 15/06/2029	572	0.02
USD	95,000	Sabre GLBL, Inc., 8.62%, 01/06/2027	97	0.00
USD	401,000	Sabre GLBL, Inc., 10.75%, 15/11/2029	354	0.02
USD	3,410,000	Sabre GLBL, Inc., 11.12%, 15/07/2030^	2,958	0.13
USD	23,145,000	SBA Communications Corp., 3.13%, 01/02/2029^	22,120	0.97
USD	21,480,000	SBA Communications Corp., 3.88%, 15/02/2027	21,382	0.94
USD	170,000	Science Applications International Corp., 4.88%, 01/04/2028	169	0.01
USD	310,000	Scientific Games Holdings LP/Scientific Games U.S. FinCo, Inc., 6.62%, 01/03/2030	273	0.01
USD	375,000	SCIH Salt Holdings, Inc., 4.88%, 01/05/2028^	373	0.02
USD	315,000	SCIH Salt Holdings, Inc., 6.62%, 01/05/2029^	316	0.01

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	6,555,000	Scotts Miracle-Gro Co., 4.50%, 15/10/2029	6,419	0.28
USD	200,000	Scripps Escrow II, Inc., 3.88%, 15/01/2029	186	0.01
USD	206,000	Sealed Air Corp., 4.00%, 01/12/2027	205	0.01
USD	155,000	Sealed Air Corp., 5.00%, 15/04/2029	156	0.01
USD	320,000	Sealed Air Corp./Sealed Air Corp. U.S., 6.12%, 01/02/2028	325	0.01
USD	300,000	SeaWorld Parks & Entertainment, Inc., 5.25%, 15/08/2029	290	0.01
USD	120,000	Sensata Technologies, Inc., 4.38%, 15/02/2030	117	0.00
USD	2,995,000	Service Corp. International, 3.38%, 15/08/2030	2,805	0.12
USD	8,115,000	Service Corp. International, 4.63%, 15/12/2027	8,088	0.36
USD	11,515,000	Service Corp. International, 5.13%, 01/06/2029^	11,562	0.51
USD	100,000	Service Properties Trust, 0.00%, 30/09/2028	89	0.00
USD	6,305,000	Service Properties Trust, 3.95%, 15/01/2028^	5,919	0.26
USD	6,275,000	Service Properties Trust, 4.38%, 15/02/2030^	5,184	0.23
USD	6,035,000	Service Properties Trust, 4.95%, 15/02/2027	6,015	0.26
USD	6,730,000	Service Properties Trust, 4.95%, 01/10/2029^	5,696	0.25
USD	6,970,000	Service Properties Trust, 5.50%, 15/12/2027	6,808	0.30
USD	10,970,000	Service Properties Trust, 8.37%, 15/06/2029	10,807	0.47
USD	1,620,000	SESI LLC, 7.87%, 30/09/2030	1,612	0.07
USD	1,684,763	SGUS LLC, 11.00%, 15/12/2029	1,387	0.06
USD	7,105,000	Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028^	7,041	0.31
USD	261,331	Shutterfly Finance LLC, 8.50%, 01/10/2027	250	0.01
USD	8,795,000	Silgan Holdings, Inc., 4.13%, 01/02/2028^	8,698	0.38
USD	440,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.63%, 01/03/2029	423	0.02
USD	330,000	Sinclair Television Group, Inc., 5.50%, 01/03/2030	290	0.01
USD	755,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	749	0.03
USD	1,300,000	Sirius XM Radio LLC, 4.00%, 15/07/2028^	1,267	0.06
USD	4,165,000	Sirius XM Radio LLC, 4.13%, 01/07/2030^	3,948	0.17
USD	575,000	Sirius XM Radio LLC, 5.00%, 01/08/2027	575	0.03
USD	655,000	Sirius XM Radio LLC, 5.50%, 01/07/2029^	658	0.03
USD	885,000	Six Flags Entertainment Corp., 5.50%, 15/04/2027	877	0.04
USD	7,995,000	Six Flags Entertainment Corp./Canada's Wonderland Co./Magnum Management Corp., 5.25%, 15/07/2029	7,415	0.33
USD	6,908,000	Six Flags Entertainment Corp./Canada's Wonderland Co./Magnum Management Corp., 5.38%, 15/04/2027	6,844	0.30
USD	6,345,000	SLM Corp., 3.13%, 02/11/2026	6,231	0.27
USD	8,320,000	SLM Corp., 6.50%, 31/01/2030	8,676	0.38
USD	7,025,000	SM Energy Co., 6.50%, 15/07/2028^	7,092	0.31
USD	5,626,000	SM Energy Co., 6.62%, 15/01/2027	5,628	0.25
USD	6,349,000	SM Energy Co., 6.75%, 15/09/2026	6,359	0.28
USD	305,000	SM Energy Co., 6.75%, 01/08/2029	304	0.01
USD	585,000	Smyrna Ready Mix Concrete LLC, 6.00%, 01/11/2028^	586	0.03
USD	440,000	Somnigroup International, Inc., 4.00%, 15/04/2029	428	0.02
USD	225,000	Sonic Automotive, Inc., 4.63%, 15/11/2029^	220	0.01
USD	435,000	Sotheby's, 7.37%, 15/10/2027	432	0.02
USD	165,000	Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 15/10/2029^	163	0.01
USD	200,000	Speedway Motorsports LLC/Speedway Funding II, Inc., 4.88%, 01/11/2027	199	0.01
USD	10,820,000	Spirit AeroSystems, Inc., 4.60%, 15/06/2028	10,875	0.48
USD	465,000	Spirit AeroSystems, Inc., 9.37%, 30/11/2029	488	0.02
USD	3,000,000	Spirit AeroSystems, Inc., 9.75%, 15/11/2030	3,287	0.14
USD	210,000	SPX FLOW, Inc., 8.75%, 01/04/2030	216	0.01
USD	600,000	SS&C Technologies, Inc., 5.50%, 30/09/2027	600	0.03
USD	530,000	Stagwell Global LLC, 5.63%, 15/08/2029	515	0.02
USD	4,280,000	Standard Industries, Inc., 4.38%, 15/07/2030^	4,149	0.18
USD	610,000	Standard Industries, Inc., 4.75%, 15/01/2028	607	0.03
USD	970,000	Staples, Inc., 10.75%, 01/09/2029	958	0.04
USD	2,160,000	Staples, Inc., 12.75%, 15/01/2030	1,709	0.07
USD	155,000	Star Leasing Co. LLC, 7.62%, 15/02/2030	148	0.01
USD	2,525,000	Star Parent, Inc., 9.00%, 01/10/2030^	2,700	0.12
USD	126,000	Starwood Property Trust, Inc., 3.63%, 15/07/2026	125	0.01
USD	167,000	Starwood Property Trust, Inc., 4.38%, 15/01/2027^	166	0.01
USD	1,295,000	Starwood Property Trust, Inc., 5.25%, 15/10/2028	1,303	0.06
USD	445,000	Starwood Property Trust, Inc., 6.00%, 15/04/2030	459	0.02
USD	1,465,000	Starwood Property Trust, Inc., 6.50%, 01/07/2030^	1,535	0.07
USD	1,220,000	Starwood Property Trust, Inc., 6.50%, 15/10/2030	1,275	0.06
USD	610,000	Starwood Property Trust, Inc., 7.25%, 01/04/2029	647	0.03
USD	275,000	Station Casinos LLC, 4.50%, 15/02/2028	272	0.01
USD	6,051,000	Steelcase, Inc., 5.13%, 18/01/2029	5,933	0.26
USD	1,365,000	Stonebriar ABF Issuer LLC, 8.12%, 15/12/2030	1,379	0.06
USD	170,000	StoneMor, Inc., 8.50%, 15/05/2029	166	0.01
USD	4,420,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.87%, 01/03/2027	4,425	0.19
USD	330,000	Summit Midstream Holdings LLC, 8.62%, 31/10/2029	341	0.01
USD	210,000	SunCoke Energy, Inc., 4.88%, 30/06/2029	192	0.01
USD	510,000	Sunoco LP, 4.50%, 01/10/2029	498	0.02
USD	840,000	Sunoco LP, 4.63%, 01/05/2030	819	0.04
USD	155,000	Sunoco LP, 5.87%, 15/07/2027	155	0.01
USD	400,000	Sunoco LP, 7.00%, 01/05/2029	416	0.02
USD	12,425,000	Sunoco LP/Sunoco Finance Corp., 4.50%, 15/05/2029	12,178	0.53
USD	12,475,000	Sunoco LP/Sunoco Finance Corp., 4.50%, 30/04/2030	12,148	0.53
USD	5,238,000	Sunoco LP/Sunoco Finance Corp., 5.87%, 15/03/2028	5,257	0.23
USD	7,320,000	Sunoco LP/Sunoco Finance Corp., 6.00%, 15/04/2027	7,332	0.32
USD	235,000	Sunoco LP/Sunoco Finance Corp., 7.00%, 15/09/2028	242	0.01
USD	170,000	Synaptics, Inc., 4.00%, 15/06/2029	163	0.01
USD	430,000	Synergy Infrastructure Holdings LLC, 7.87%, 01/12/2030	443	0.02
USD	595,000	Talen Energy Supply LLC, 8.62%, 01/06/2030	631	0.03
USD	375,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 15/01/2028	374	0.02
USD	285,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 7.37%, 15/02/2029	296	0.01
USD	220,000	Talos Production, Inc., 9.00%, 01/02/2029	229	0.01
USD	1,355,000	Taylor Morrison Communities, Inc., 5.13%, 01/08/2030	1,359	0.06
USD	125,000	Taylor Morrison Communities, Inc., 5.75%, 15/01/2028	128	0.01
USD	1,085,000	Team Health Holdings, Inc., 8.37%, 30/06/2028	1,100	0.05
USD	2,755,187	Team Health Holdings, Inc., 13.50%, 30/06/2028	2,926	0.13
USD	15,735,000	TEGNA, Inc., 4.63%, 15/03/2028	15,549	0.68
USD	16,985,000	TEGNA, Inc., 5.00%, 15/09/2029	16,828	0.74

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	275,000	Teleflex, Inc., 4.25%, 01/06/2028	271	0.01
USD	7,195,000	Teleflex, Inc., 4.63%, 15/11/2027	7,158	0.31
USD	8,600,000	Tenet Healthcare Corp., 4.25%, 01/06/2029	8,437	0.37
USD	9,275,000	Tenet Healthcare Corp., 4.38%, 15/01/2030	9,092	0.40
USD	4,345,000	Tenet Healthcare Corp., 4.63%, 15/06/2028^	4,341	0.19
USD	9,385,000	Tenet Healthcare Corp., 5.13%, 01/11/2027	9,385	0.41
USD	9,948,000	Tenet Healthcare Corp., 6.12%, 01/10/2028	9,972	0.44
USD	8,040,000	Tenet Healthcare Corp., 6.12%, 15/06/2030^	8,226	0.36
USD	900,000	Tenneco, Inc., 8.00%, 17/11/2028^	900	0.04
USD	225,000	Terex Corp., 5.00%, 15/05/2029	224	0.01
USD	240,000	TerraForm Power Operating LLC, 4.75%, 15/01/2030	231	0.01
USD	270,000	TerraForm Power Operating LLC, 5.00%, 31/01/2028^	270	0.01
USD	285,000	TGNR Intermediate Holdings LLC, 5.50%, 15/10/2029	279	0.01
USD	280,000	Thor Industries, Inc., 4.00%, 15/10/2029	269	0.01
USD	1,685,000	Tidewater, Inc., 9.12%, 15/07/2030	1,800	0.08
USD	5,375,000	Titan International, Inc., 7.00%, 30/04/2028^	5,383	0.24
USD	585,000	TK Elevator U.S. Newco, Inc., 5.25%, 15/07/2027^	585	0.03
USD	295,000	TKC Holdings, Inc., 6.87%, 15/05/2028	297	0.01
USD	295,000	TKC Holdings, Inc., 10.50%, 15/05/2029	303	0.01
USD	195,000	TMS International Corp., 6.25%, 15/04/2029	189	0.01
USD	150,000	TopBuild Corp., 3.63%, 15/03/2029^	145	0.01
USD	18,715,000	TransDigm, Inc., 4.63%, 15/01/2029	18,467	0.81
USD	11,870,000	TransDigm, Inc., 4.88%, 01/05/2029^	11,791	0.52
USD	1,045,000	TransDigm, Inc., 6.37%, 01/03/2029	1,077	0.05
USD	805,000	TransDigm, Inc., 6.75%, 15/08/2028	822	0.04
USD	245,000	TransMontaigne Partners LLC, 8.50%, 15/06/2030	251	0.01
USD	250,000	Travel & Leisure Co., 4.50%, 01/12/2029	244	0.01
USD	165,000	Travel & Leisure Co., 4.63%, 01/03/2030	160	0.01
USD	6,010,000	Travel & Leisure Co., 6.00%, 01/04/2027	6,103	0.27
USD	755,000	Travel & Leisure Co., 6.62%, 31/07/2026	759	0.03
USD	7,580,000	TreeHouse Foods, Inc., 4.00%, 01/09/2028	7,563	0.33
USD	6,030,000	Tri Pointe Homes, Inc., 5.70%, 15/06/2028	6,099	0.27
USD	305,000	Trident TPI Holdings, Inc., 12.75%, 31/12/2028	307	0.01
USD	125,000	TriMas Corp., 4.13%, 15/04/2029^	123	0.01
USD	175,000	TriNet Group, Inc., 3.50%, 01/03/2029	165	0.01
USD	280,000	Trinity Industries, Inc., 7.75%, 15/07/2028	292	0.01
USD	350,000	Tronox, Inc., 4.63%, 15/03/2029^	223	0.01
USD	1,085,000	Tronox, Inc., 9.12%, 30/09/2030^	1,020	0.04
USD	310,000	TTM Technologies, Inc., 4.00%, 01/03/2029	301	0.01
USD	95,000	Tutor Perini Corp., 11.87%, 30/04/2029	105	0.00
USD	7,945,000	Twilio, Inc., 3.63%, 15/03/2029	7,664	0.34
USD	665,000	U.S. Acute Care Solutions LLC, 9.75%, 15/05/2029	677	0.03
USD	215,000	U.S. Foods, Inc., 4.63%, 01/06/2030	212	0.01
USD	400,000	U.S. Foods, Inc., 4.75%, 15/02/2029	398	0.02
USD	245,000	U.S. Foods, Inc., 6.87%, 15/09/2028	253	0.01
USD	125,000	U.S. Renal Care, Inc., 10.62%, 15/07/2027	89	0.00
USD	6,865,000	U.S. Steel Corp., 6.87%, 01/03/2029^	6,907	0.30
USD	8,915,000	Under Armour, Inc., 3.25%, 15/06/2026	8,872	0.39
USD	1,120,000	Under Armour, Inc., 7.25%, 15/07/2030	1,115	0.05
USD	270,000	United Natural Foods, Inc., 6.75%, 15/10/2028	270	0.01
USD	11,545,000	United Rentals North America, Inc., 3.88%, 15/11/2027	11,439	0.50
USD	2,015,000	United Rentals North America, Inc., 4.00%, 15/07/2030	1,949	0.09
USD	24,125,000	United Rentals North America, Inc., 4.88%, 15/01/2028	24,142	1.06
USD	11,750,000	United Rentals North America, Inc., 5.25%, 15/01/2030^	11,916	0.52
USD	6,380,000	United Rentals North America, Inc., 5.50%, 15/05/2027	6,382	0.28
USD	345,000	United Wholesale Mortgage LLC, 5.50%, 15/04/2029^	341	0.01
USD	1,175,000	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	1,176	0.05
USD	325,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC, 6.00%, 15/01/2030	300	0.01
USD	235,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC, 4.75%, 15/04/2028	232	0.01
USD	495,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC, 6.50%, 15/02/2029	471	0.02
USD	565,000	Univision Communications, Inc., 4.50%, 01/05/2029^	540	0.02
USD	525,000	Univision Communications, Inc., 7.37%, 30/06/2030^	532	0.02
USD	635,000	Univision Communications, Inc., 8.00%, 15/08/2028	656	0.03
USD	200,000	Upbound Group, Inc., 6.37%, 15/02/2029	196	0.01
USD	375,000	USA Compression Partners LP/USA Compression Finance Corp., 7.12%, 15/03/2029	390	0.02
USD	430,000	UWM Holdings LLC, 6.62%, 01/02/2030	437	0.02
USD	1,380,000	Vail Resorts, Inc., 5.63%, 15/07/2030	1,401	0.06
USD	265,000	Varex Imaging Corp., 7.87%, 15/10/2027	270	0.01
USD	165,000	Velocity Vehicle Group LLC, 8.00%, 01/06/2029^	162	0.01
USD	500,000	Venture Global Calcasieu Pass LLC, 3.88%, 15/08/2029	470	0.02
USD	325,000	Venture Global Calcasieu Pass LLC, 6.25%, 15/01/2030^	328	0.01
USD	565,000	Venture Global LNG, Inc., 7.00%, 15/01/2030^	555	0.02
USD	1,410,000	Venture Global LNG, Inc., 8.12%, 01/06/2028	1,444	0.06
USD	1,185,000	Venture Global LNG, Inc., 9.50%, 01/02/2029	1,249	0.05
USD	956,000	Veritiv Operating Co., 10.50%, 30/11/2030	1,028	0.05
USD	125,000	Vertiv Group Corp., 4.13%, 15/11/2028	124	0.01
USD	7,175,000	VF Corp., 2.80%, 23/04/2027^	6,992	0.31
USD	11,780,000	VF Corp., 2.95%, 23/04/2030^	10,556	0.46
USD	725,000	Viasat, Inc., 5.62%, 15/04/2027	726	0.03
USD	225,000	Viasat, Inc., 6.50%, 15/07/2028	219	0.01
USD	90,000	Viavi Solutions, Inc., 3.75%, 01/10/2029	86	0.00
USD	245,000	Victoria's Secret & Co., 4.63%, 15/07/2029	237	0.01
USD	205,000	Victra Holdings LLC/Victra Finance Corp., 8.75%, 15/09/2029^	217	0.01
USD	125,000	Virtusa Corp., 7.12%, 15/12/2028	120	0.01
USD	400,000	Vistra Operations Co. LLC, 4.38%, 01/05/2029	394	0.02
USD	340,000	Vistra Operations Co. LLC, 5.00%, 31/07/2027	341	0.01
USD	380,000	Vistra Operations Co. LLC, 5.62%, 15/02/2027	380	0.02
USD	150,000	VM Consolidated, Inc., 5.50%, 15/04/2029	150	0.01
USD	1,270,000	VoltaGrid LLC, 7.37%, 01/11/2030	1,267	0.06
USD	5,675,000	Vornado Realty LP, 2.15%, 01/06/2026	5,615	0.25
USD	1,355,000	VT Topco, Inc., 8.50%, 15/08/2030	1,409	0.06
USD	120,000	W&T Offshore, Inc., 10.75%, 01/02/2029	108	0.00
USD	130,000	Wabash National Corp., 4.50%, 15/10/2028^	119	0.01
USD	3,150,000	Warnermedia Holdings, Inc., 3.76%, 15/03/2027	3,116	0.14
USD	3,555,000	Warnermedia Holdings, Inc., 4.05%, 15/03/2029	3,452	0.15
USD	885,000	Wayfair LLC, 7.25%, 31/10/2029	922	0.04
USD	1,520,000	Wayfair LLC, 7.75%, 15/09/2030	1,620	0.07
USD	2,295,000	WBI Operating LLC, 6.25%, 15/10/2030	2,285	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	170,000	Weekley Homes LLC/Weekley Finance Corp., 4.88%, 15/09/2028	167	0.01
USD	489,000	Wesco Aircraft Holdings, Inc., 0.00%, 31/01/2033[*/×]	-	0.00
USD	750,000	WESCO Distribution, Inc., 6.37%, 15/03/2029[^]	774	0.03
USD	875,000	WESCO Distribution, Inc., 7.25%, 15/06/2028[^]	888	0.04
USD	7,357,000	Western Digital Corp., 4.75%, 15/02/2026	7,355	0.32
USD	11,050,000	Whirlpool Corp., 4.75%, 26/02/2029[^]	10,978	0.48
USD	9,610,000	Whirlpool Corp., 6.12%, 15/06/2030	9,695	0.43
USD	470,000	White Cap Supply Holdings LLC, 7.37%, 15/11/2030	480	0.02
USD	190,000	Wildfire Intermediate Holdings LLC, 7.50%, 15/10/2029	192	0.01
USD	395,000	Williams Scotsman, Inc., 4.63%, 15/08/2028[^]	391	0.02
USD	340,000	Williams Scotsman, Inc., 6.62%, 15/06/2029	351	0.02
USD	340,000	Williams Scotsman, Inc., 6.62%, 15/04/2030	351	0.02
USD	310,000	Windsor Holdings III LLC, 8.50%, 15/06/2030	327	0.01
USD	225,000	Wolverine World Wide, Inc., 4.00%, 15/08/2029	206	0.01
USD	497,000	WR Grace Holdings LLC, 4.88%, 15/06/2027	493	0.02
USD	530,000	WR Grace Holdings LLC, 5.63%, 15/08/2029	499	0.02
USD	8,130,000	WULF Compute LLC, 7.75%, 15/10/2030	8,405	0.37
USD	220,000	Wyndham Hotels & Resorts, Inc., 4.38%, 15/08/2028	216	0.01
USD	560,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027	562	0.02
USD	325,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.13%, 01/10/2029	327	0.01
USD	1,045,000	Xerox Corp., 10.25%, 15/10/2030	1,072	0.05
USD	220,000	XHR LP, 4.88%, 01/06/2029	217	0.01
USD	195,000	XHR LP, 6.62%, 15/05/2030	200	0.01
USD	155,000	XPLR Infrastructure Operating Partners LP, 4.50%, 15/09/2027[^]	152	0.01
USD	335,000	XPLR Infrastructure Operating Partners LP, 7.25%, 15/01/2029[^]	343	0.01
USD	290,000	Yum! Brands, Inc., 4.75%, 15/01/2030	291	0.01
USD	311,640	Zayo Group Holdings, Inc., 9.25%, 09/03/2030	287	0.01
USD	211,812	Zayo Group Holdings, Inc., 13.75%, 09/09/2030	188	0.01
USD	245,000	ZF North America Capital, Inc., 6.75%, 23/04/2030	238	0.01
USD	180,000	ZF North America Capital, Inc., 6.87%, 14/04/2028[^]	184	0.01
USD	250,000	ZF North America Capital, Inc., 7.12%, 14/04/2030	248	0.01
USD	1,200,000	Ziff Davis, Inc., 4.63%, 15/10/2030	1,139	0.05
USD	265,000	ZipRecruiter, Inc., 5.00%, 15/01/2030	214	0.01
USD	235,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 01/02/2029	223	0.01
		Total United States	**1,988,595**	**87.36**
		Total investments in corporate debt instruments	**2,201,804**	**96.73**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,202,034**	**96.74**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.03%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.03%)							
EUR Hedged (Dist)							
EUR	40,951,237	USD	47,326,385	State Street Bank and Trust Company	01/12/2025	200	0.01
Total unrealised gain						**200**	**0.01**
GBP Hedged (Dist)							
GBP	124,685,391	USD	163,826,704	State Street Bank and Trust Company	01/12/2025	1,381	0.06
Total unrealised gain						**1,381**	**0.06**
MXN Hedged (Acc)							
MXN	1,126,706,795	USD	60,582,552	State Street Bank and Trust Company	01/12/2025	907	0.04
Total unrealised gain						**907**	**0.04**
Total unrealised gain on over-the-counter forward currency contracts						**2,488**	**0.11**
EUR Hedged (Dist)							
EUR	228,955	USD	266,703	State Street Bank and Trust Company	01/12/2025	(1)	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	655,216	EUR	566,818	State Street Bank and Trust Company	01/12/2025	(2)	0.00
Total unrealised loss						**(3)**	**0.00**
GBP Hedged (Dist)							
USD	3,796,985	GBP	2,889,055	State Street Bank and Trust Company	01/12/2025	(31)	(0.01)
Total unrealised loss						**(31)**	**(0.01)**
MXN Hedged (Acc)							
USD	1,434,136	MXN	26,421,380	State Street Bank and Trust Company	01/12/2025	(8)	0.00
Total unrealised loss						**(8)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(42)**	**(0.01)**
Total financial derivative instruments						**2,446**	**0.10**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,204,522	96.85
Total financial liabilities at fair value through profit or loss	(42)	(0.01)
Cash	(153)	(0.01)
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.30%)		
379,104 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	37,937	1.67
Total cash equivalents	**37,937**	**1.67**
Other assets and liabilities	34,035	1.50
Net asset value attributable to redeemable shareholders	**2,276,299**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[○] Security is currently in default.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	73.38
Transferable securities dealt in on another regulated market	23.08
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Over-the-counter financial derivative instruments	0.11
Other assets	3.40
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 94.28%)				
Government debt instruments (31 May 2025: 94.28%)				
		United States (31 May 2025: 94.28%)		
USD	77,639,400	U.S. Treasury Bills, 0.00%, 02/12/2025	77,631	2.47
USD	128,026,000	U.S. Treasury Bills, 0.00%, 04/12/2025	127,985	4.07
USD	72,419,000	U.S. Treasury Bills, 0.00%, 09/12/2025	72,356	2.30
USD	243,307,000	U.S. Treasury Bills, 0.00%, 11/12/2025	243,042	7.72
USD	189,260,000	U.S. Treasury Bills, 0.00%, 16/12/2025	188,952	6.00
USD	265,482,000	U.S. Treasury Bills, 0.00%, 18/12/2025	264,992	8.42
USD	271,993,000	U.S. Treasury Bills, 0.00%, 23/12/2025	271,345	8.62
USD	178,150,000	U.S. Treasury Bills, 0.00%, 26/12/2025	177,668	5.64
USD	13,697,000	U.S. Treasury Bills, 0.00%, 30/12/2025	13,654	0.43
USD	205,309,000	U.S. Treasury Bills, 0.00%, 02/01/2026	204,615	6.50
USD	6,346,000	U.S. Treasury Bills, 0.00%, 06/01/2026	6,322	0.20
USD	150,168,000	U.S. Treasury Bills, 0.00%, 08/01/2026	149,566	4.75
USD	96,436,000	U.S. Treasury Bills, 0.00%, 13/01/2026	96,001	3.05
USD	213,281,000	U.S. Treasury Bills, 0.00%, 15/01/2026	212,270	6.74
USD	6,846,000	U.S. Treasury Bills, 0.00%, 20/01/2026	6,810	0.22
USD	249,534,000	U.S. Treasury Bills, 0.00%, 22/01/2026	248,172	7.88
USD	106,566,000	U.S. Treasury Bills, 0.00%, 27/01/2026	105,923	3.37
USD	11,334,000	U.S. Treasury Bills, 0.00%, 29/01/2026	11,263	0.36
USD	2,724,000	U.S. Treasury Bills, 0.00%, 03/02/2026	2,706	0.09
USD	221,292,000	U.S. Treasury Bills, 0.00%, 05/02/2026	219,773	6.98
USD	2,960,000	U.S. Treasury Bills, 0.00%, 10/02/2026	2,938	0.09
USD	147,000,000	U.S. Treasury Bills, 0.00%, 12/02/2026	145,898	4.64
USD	3,360,000	U.S. Treasury Bills, 0.00%, 17/02/2026	3,333	0.11
USD	5,162,000	U.S. Treasury Bills, 0.00%, 19/02/2026	5,120	0.16
USD	3,510,000	U.S. Treasury Bills, 0.00%, 24/02/2026	3,480	0.11
USD	36,990,000	U.S. Treasury Bills, 0.00%, 26/02/2026	36,659	1.16
		Total United States	**2,898,474**	**92.08**
Total investments in government debt instruments			**2,898,474**	**92.08**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,898,474**	**92.08**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.52%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.52%)							
MXN Hedged (Acc)							
MXN	49,808,900,272	USD	2,677,820,164	State Street Bank and Trust Company	02/12/2025	40,487	1.28
Total unrealised gain						**40,487**	**1.28**
Total unrealised gain on over-the-counter forward currency contracts						**40,487**	**1.28**
MXN Hedged (Acc)							
MXN	60,693,779	USD	3,316,589	State Street Bank and Trust Company	02/12/2025	(4)	0.00
USD	28,704,679	MXN	532,623,548	State Street Bank and Trust Company	02/12/2025	(364)	(0.01)
Total unrealised loss						**(368)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(368)**	**(0.01)**
Total financial derivative instruments						**40,119**	**1.27**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,938,961	93.36
Total financial liabilities at fair value through profit or loss			(368)	(0.01)
Cash			11,727	0.37
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 7.85%)**		
306,898,911	USD	BlackRock ICS US Dollar Liquidity Fund[~]	306,899	9.75
Total cash equivalents			**306,899**	**9.75**
Other assets and liabilities			(109,257)	(3.47)
Net asset value attributable to redeemable shareholders			**3,147,962**	**100.00**

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	88.74
Over-the-counter financial derivative instruments	1.24
Other assets	10.02
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.22%)				
Government debt instruments (31 May 2025: 99.22%)				
		United States (31 May 2025: 99.22%)		
USD	221,417,000	U.S. Treasury Bond, 1.25%, 15/05/2050^	109,844	1.85
USD	245,161,000	U.S. Treasury Bond, 1.38%, 15/08/2050^	124,697	2.10
USD	244,542,000	U.S. Treasury Bond, 1.63%, 15/11/2050^	132,760	2.23
USD	270,169,000	U.S. Treasury Bond, 1.88%, 15/02/2051^	156,023	2.62
USD	256,582,000	U.S. Treasury Bond, 1.88%, 15/11/2051^	146,703	2.47
USD	187,534,000	U.S. Treasury Bond, 2.00%, 15/02/2050^	113,399	1.91
USD	278,402,700	U.S. Treasury Bond, 2.00%, 15/08/2051^	164,901	2.77
USD	121,919,200	U.S. Treasury Bond, 2.25%, 15/08/2046^	82,295	1.38
USD	160,464,000	U.S. Treasury Bond, 2.25%, 15/08/2049^	103,556	1.74
USD	234,319,000	U.S. Treasury Bond, 2.25%, 15/02/2052^	146,825	2.47
USD	147,703,000	U.S. Treasury Bond, 2.38%, 15/11/2049^	97,669	1.64
USD	270,618,000	U.S. Treasury Bond, 2.38%, 15/05/2051^	176,028	2.96
USD	90,871,400	U.S. Treasury Bond, 2.50%, 15/02/2046^	64,849	1.09
USD	89,493,000	U.S. Treasury Bond, 2.50%, 15/05/2046^	63,669	1.07
USD	119,924,000	U.S. Treasury Bond, 2.75%, 15/08/2047^	87,910	1.48
USD	120,785,900	U.S. Treasury Bond, 2.75%, 15/11/2047^	88,292	1.48
USD	43,997,800	U.S. Treasury Bond, 2.88%, 15/11/2046^	33,327	0.56
USD	169,958,000	U.S. Treasury Bond, 2.88%, 15/05/2049^	125,278	2.11
USD	218,156,000	U.S. Treasury Bond, 2.88%, 15/05/2052^	157,226	2.64
USD	86,234,400	U.S. Treasury Bond, 3.00%, 15/02/2047^	66,565	1.12
USD	68,683,900	U.S. Treasury Bond, 3.00%, 15/05/2047^	52,887	0.89
USD	137,792,800	U.S. Treasury Bond, 3.00%, 15/02/2048^	105,255	1.77
USD	162,131,000	U.S. Treasury Bond, 3.00%, 15/08/2048^	123,207	2.07
USD	174,923,000	U.S. Treasury Bond, 3.00%, 15/02/2049^	132,333	2.22
USD	210,041,000	U.S. Treasury Bond, 3.00%, 15/08/2052^	155,168	2.61
USD	146,539,000	U.S. Treasury Bond, 3.12%, 15/05/2048^	114,249	1.92
USD	165,268,000	U.S. Treasury Bond, 3.37%, 15/11/2048^	134,138	2.26
USD	211,515,000	U.S. Treasury Bond, 3.62%, 15/02/2053^	176,458	2.97
USD	212,298,000	U.S. Treasury Bond, 3.62%, 15/05/2053^	176,912	2.97
USD	212,266,000	U.S. Treasury Bond, 4.00%, 15/11/2052^	189,505	3.19
USD	233,878,000	U.S. Treasury Bond, 4.12%, 15/08/2053^	213,277	3.59
USD	255,706,000	U.S. Treasury Bond, 4.25%, 15/02/2054^	238,116	4.00
USD	255,637,000	U.S. Treasury Bond, 4.25%, 15/08/2054^	238,072	4.00
USD	255,531,000	U.S. Treasury Bond, 4.50%, 15/11/2054^	248,184	4.17
USD	255,499,000	U.S. Treasury Bond, 4.62%, 15/05/2054^	253,283	4.26
USD	255,512,000	U.S. Treasury Bond, 4.62%, 15/02/2055^	253,356	4.26
USD	244,544,000	U.S. Treasury Bond, 4.75%, 15/11/2053^	247,028	4.15
USD	255,467,000	U.S. Treasury Bond, 4.75%, 15/05/2055^	258,541	4.35
USD	252,699,000	U.S. Treasury Bond, 4.75%, 15/08/2055	255,858	4.30
USD	92,500,000	U.S. Treasury Bonds, 4.62%, 15/11/2055	91,835	1.54
		Total United States	**5,899,478**	**99.18**
Total investments in government debt instruments			**5,899,478**	**99.18**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,899,478**	**99.18**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.03)%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: (0.03)%)							
AUD Hedged (Dist)							
AUD	7,421,924	USD	4,833,101	State Street Bank and Trust Company	02/12/2025	34	0.00
Total unrealised gain						**34**	**0.00**
CHF Hedged (Dist)							
CHF	181,980,762	USD	225,556,509	State Street Bank and Trust Company	02/12/2025	1,084	0.02
USD	233,095,647	CHF	186,484,182	State Street Bank and Trust Company	02/12/2025	846	0.01
Total unrealised gain						**1,930**	**0.03**
EUR Hedged (Dist)							
EUR	2,210,160,616	USD	2,549,361,896	State Street Bank and Trust Company	02/12/2025	15,642	0.26

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	850,076	EUR	732,132	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**15,642**	**0.26**
GBP Hedged (Acc)							
GBP	12,466,688	USD	16,339,567	State Street Bank and Trust Company	02/12/2025	179	0.00
Total unrealised gain						**179**	**0.00**
GBP Hedged (Dist)							
GBP	1,119,884,365	USD	1,466,603,759	State Street Bank and Trust Company	02/12/2025	17,243	0.29
Total unrealised gain						**17,243**	**0.29**
MXN Hedged (Acc)							
MXN	292,512,505	USD	15,703,555	State Street Bank and Trust Company	02/12/2025	260	0.01
Total unrealised gain						**260**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**35,288**	**0.59**
AUD Hedged (Dist)							
USD	2,749,279	AUD	4,218,118	State Street Bank and Trust Company	02/12/2025	(17)	0.00
Total unrealised loss						**(17)**	**0.00**
CHF Hedged (Dist)							
CHF	186,995,362	USD	233,723,724	State Street Bank and Trust Company	02/12/2025	(838)	(0.01)
USD	3,143,526	CHF	2,534,498	State Street Bank and Trust Company	02/12/2025	(13)	0.00
Total unrealised loss						**(851)**	**(0.01)**
EUR Hedged (Dist)							
EUR	1,907,419	USD	2,218,760	State Street Bank and Trust Company	02/12/2025	(5)	0.00
USD	1,287,542,524	EUR	1,113,798,170	State Street Bank and Trust Company	02/12/2025	(5,077)	(0.09)
Total unrealised loss						**(5,082)**	**(0.09)**
GBP Hedged (Acc)							
USD	9,843,020	GBP	7,492,137	State Street Bank and Trust Company	02/12/2025	(84)	0.00
Total unrealised loss						**(84)**	**0.00**
GBP Hedged (Dist)							
USD	716,695,191	GBP	545,477,304	State Street Bank and Trust Company	02/12/2025	(6,062)	(0.10)
Total unrealised loss						**(6,062)**	**(0.10)**
MXN Hedged (Acc)							
USD	7,879,701	MXN	146,607,628	State Street Bank and Trust Company	02/12/2025	(121)	0.00
Total unrealised loss						**(121)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(12,217)**	**(0.20)**
Total financial derivative instruments						**23,071**	**0.39**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,934,766	99.77
Total financial liabilities at fair value through profit or loss			(12,217)	(0.20)
Cash			644	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.05%)**		
583,395	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	58,381	0.98
Total cash equivalents			**58,381**	**0.98**
Other assets and liabilities			(33,630)	(0.56)
Net asset value attributable to redeemable shareholders			**5,947,944**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.17
Over-the-counter financial derivative instruments	0.58
Other assets	2.25
Total assets	**100.00**

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.17%)				
Corporate debt instruments (31 May 2025: 98.17%)				
		Australia (31 May 2025: 6.80%)		
USD	250,000	Australia & New Zealand Banking Group Ltd., 5.00%, 18/03/2026	251	0.79
USD	200,000	Australia & New Zealand Banking Group Ltd. FRN, 4.74%, 18/06/2028	201	0.63
USD	200,000	Australia & New Zealand Banking Group Ltd. FRN, 4.89%, 18/01/2027	201	0.63
USD	40,000	Commonwealth Bank of Australia FRN, 4.53%, 27/11/2026	40	0.13
USD	240,000	Commonwealth Bank of Australia FRN, 4.66%, 15/06/2026	240	0.75
USD	50,000	Commonwealth Bank of Australia FRN, 4.78%, 14/03/2028	50	0.16
USD	230,000	Commonwealth Bank of Australia FRN, 4.89%, 13/03/2026	230	0.72
USD	50,000	Macquarie Bank Ltd. FRN, 4.89%, 12/06/2028	50	0.16
USD	70,000	Macquarie Bank Ltd. FRN, 5.02%, 02/07/2027	71	0.22
USD	250,000	National Australia Bank Ltd. FRN, 4.81%, 10/12/2025	250	0.78
USD	100,000	Scentre Group Trust 1/Scentre Group Trust 2, 3.63%, 28/01/2026	100	0.31
USD	60,000	Westpac Banking Corp., 1.15%, 03/06/2026	59	0.18
USD	50,000	Westpac Banking Corp., 2.70%, 19/08/2026	50	0.16
USD	55,000	Westpac Banking Corp., 2.85%, 13/05/2026	55	0.17
USD	40,000	Westpac Banking Corp., 5.20%, 16/04/2026	40	0.12
USD	130,000	Westpac Banking Corp. FRN, 4.51%, 16/04/2026	130	0.41
USD	230,000	Westpac Banking Corp. FRN, 4.54%, 20/10/2026	230	0.72
		Total Australia	**2,248**	**7.04**
		Canada (31 May 2025: 7.44%)		
USD	100,000	Bank of Montreal, 1.25%, 15/09/2026	98	0.31
USD	40,000	Bank of Montreal FRN, 4.87%, 22/09/2028	40	0.13
USD	171,000	Bank of Montreal FRN, 5.04%, 10/09/2027	172	0.54
USD	35,000	Bank of Nova Scotia, 1.05%, 02/03/2026	35	0.11
USD	50,000	Bank of Nova Scotia, 1.30%, 15/09/2026	49	0.15
USD	80,000	Bank of Nova Scotia, 1.35%, 24/06/2026	79	0.25
USD	50,000	Bank of Nova Scotia, 2.70%, 03/08/2026	50	0.16
USD	50,000	Bank of Nova Scotia, 4.50%, 16/12/2025	50	0.16
USD	80,000	Bank of Nova Scotia, 4.75%, 02/02/2026	80	0.25
USD	75,000	Bank of Nova Scotia FRN, 4.90%, 15/09/2028	75	0.23
USD	90,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	89	0.28
USD	20,000	Canadian Imperial Bank of Commerce FRN, 5.05%, 28/06/2027	20	0.06
USD	30,000	Canadian Imperial Bank of Commerce FRN, 5.08%, 11/09/2027	30	0.09
USD	40,000	Manulife Financial Corp., 4.15%, 04/03/2026	40	0.13
USD	50,000	Rogers Communications, Inc., 2.90%, 15/11/2026	49	0.15
USD	25,000	Rogers Communications, Inc., 3.63%, 15/12/2025	25	0.08
USD	50,000	Royal Bank of Canada, 0.88%, 20/01/2026	50	0.16
USD	100,000	Royal Bank of Canada, 1.15%, 14/07/2026	98	0.31
USD	100,000	Royal Bank of Canada, 1.20%, 27/04/2026	99	0.31
USD	50,000	Royal Bank of Canada, 1.40%, 02/11/2026	49	0.15
USD	100,000	Royal Bank of Canada, 4.65%, 27/01/2026	100	0.31
USD	55,000	Royal Bank of Canada, 4.87%, 12/01/2026	55	0.17
USD	80,000	Royal Bank of Canada FRN, 4.51%, 03/08/2026	80	0.25
Corporate debt instruments (continued)				
		Canada (continued)		
USD	40,000	Royal Bank of Canada FRN, 4.75%, 03/11/2028	40	0.13
USD	40,000	Royal Bank of Canada FRN, 4.80%, 18/10/2027	40	0.13
USD	30,000	Royal Bank of Canada FRN, 4.86%, 23/07/2027	30	0.09
USD	70,000	Royal Bank of Canada FRN, 4.93%, 27/03/2028	70	0.22
USD	45,000	Royal Bank of Canada FRN, 5.03%, 19/01/2027	45	0.14
USD	40,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	40	0.13
USD	50,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	49	0.15
USD	75,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	74	0.23
USD	50,000	Toronto-Dominion Bank, 5.10%, 09/01/2026	50	0.16
USD	105,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	106	0.33
USD	25,000	Toronto-Dominion Bank FRN, 4.75%, 17/12/2026	25	0.08
USD	30,000	Toronto-Dominion Bank FRN, 4.83%, 05/04/2027	30	0.09
USD	80,000	Toronto-Dominion Bank FRN, 4.84%, 13/10/2028	80	0.25
USD	75,000	Toronto-Dominion Bank FRN, 4.87%, 31/01/2028	75	0.23
		Total Canada	**2,266**	**7.10**
		Finland (31 May 2025: 0.00%)		
USD	200,000	Nordea Bank Abp, 1.50%, 30/09/2026	196	0.61
		Total Finland	**196**	**0.61**
		Ireland (31 May 2025: 0.74%)		
USD	350,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 30/01/2026	349	1.09
USD	300,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	295	0.92
USD	175,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	174	0.55
		Total Ireland	**818**	**2.56**
		Japan (31 May 2025: 5.80%)		
USD	200,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	198	0.62
USD	200,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	197	0.62
USD	200,000	NTT Finance Corp., 1.16%, 03/04/2026	198	0.62
USD	200,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	196	0.61
USD	184,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	183	0.57
USD	105,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	104	0.33
USD	94,000	Sumitomo Mitsui Financial Group, Inc., 3.78%, 09/03/2026	94	0.29
USD	200,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	202	0.63
USD	200,000	Sumitomo Mitsui Trust Bank Ltd., 5.65%, 09/03/2026	201	0.63
USD	50,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 5.30%, 09/03/2026	50	0.16
USD	50,000	Toyota Motor Corp., 1.34%, 25/03/2026	50	0.16
USD	25,000	Toyota Motor Corp., 5.28%, 13/07/2026	25	0.08
		Total Japan	**1,698**	**5.32**
		Netherlands (31 May 2025: 1.68%)		
USD	250,000	Cooperatieve Rabobank UA, 4.85%, 09/01/2026	250	0.78
USD	35,000	Cooperatieve Rabobank UA FRN, 4.89%, 05/03/2027	35	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	40,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.87%, 18/06/2026	40	0.13
		Total Netherlands	**325**	**1.02**
		Singapore (31 May 2025: 1.11%)		
USD	110,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2026	110	0.35
		Total Singapore	**110**	**0.35**
		Sweden (31 May 2025: 0.13%)		
		Switzerland (31 May 2025: 2.26%)		
USD	250,000	UBS AG, 1.25%, 07/08/2026	245	0.77
USD	250,000	UBS Group AG, 4.55%, 17/04/2026	251	0.78
		Total Switzerland	**496**	**1.55**
		United Kingdom (31 May 2025: 4.39%)		
USD	40,000	Aon Global Ltd., 3.88%, 15/12/2025	40	0.12
USD	100,000	AstraZeneca PLC, 0.70%, 08/04/2026	99	0.31
USD	200,000	Barclays PLC, 4.37%, 12/01/2026	200	0.63
USD	25,000	GlaxoSmithKline Capital PLC FRN, 4.65%, 12/03/2027	25	0.08
USD	200,000	HSBC Holdings PLC FRN, 5.62%, 14/08/2027	202	0.63
USD	25,000	Invesco Finance PLC, 3.75%, 15/01/2026	25	0.08
USD	200,000	Lloyds Banking Group PLC, 4.65%, 24/03/2026	200	0.63
USD	200,000	NatWest Markets PLC, 1.60%, 29/09/2026	196	0.61
USD	25,000	Rio Tinto Finance USA PLC FRN, 4.98%, 14/03/2028	25	0.08
USD	139,000	Trinity Acquisition PLC, 4.40%, 15/03/2026	139	0.44
		Total United Kingdom	**1,151**	**3.61**
		United States (31 May 2025: 67.82%)		
USD	40,000	3M Co., 2.25%, 19/09/2026	39	0.12
USD	210,000	AbbVie, Inc., 2.95%, 21/11/2026	208	0.65
USD	50,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	50	0.16
USD	60,000	Air Lease Corp., 1.88%, 15/08/2026	59	0.18
USD	100,000	Air Lease Corp., 2.88%, 15/01/2026	100	0.31
USD	40,000	Air Lease Corp., 5.30%, 25/06/2026	40	0.13
USD	40,000	Allstate Corp., 0.75%, 15/12/2025	40	0.13
USD	100,000	Alphabet, Inc., 2.00%, 15/08/2026	99	0.31
USD	100,000	Amazon.com, Inc., 1.00%, 12/05/2026	99	0.31
USD	50,000	Amazon.com, Inc., 4.60%, 01/12/2025	50	0.16
USD	60,000	American Express Co., 1.65%, 04/11/2026	59	0.18
USD	116,000	American Express Co., 3.13%, 20/05/2026	116	0.36
USD	50,000	American Express Co., 4.90%, 13/02/2026	50	0.16
USD	66,000	American Express Co. FRN, 4.70%, 04/11/2026	66	0.21
USD	116,000	American Express Co. FRN, 5.00%, 26/07/2028	117	0.37
USD	50,000	American Honda Finance Corp., 1.30%, 09/09/2026	49	0.15
USD	80,000	American Honda Finance Corp., 4.40%, 05/10/2026	80	0.25
USD	50,000	American Honda Finance Corp., 4.75%, 12/01/2026	50	0.16
USD	30,000	American Honda Finance Corp., 4.95%, 09/01/2026	30	0.09
USD	50,000	American Honda Finance Corp., 5.25%, 07/07/2026	50	0.16
USD	100,000	American Honda Finance Corp. FRN, 4.71%, 20/05/2026	100	0.31
USD	50,000	American Honda Finance Corp. FRN, 4.74%, 15/07/2026	50	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	American Honda Finance Corp. FRN, 4.78%, 11/12/2026	30	0.09
USD	100,000	American Honda Finance Corp. FRN, 4.90%, 08/03/2027	100	0.31
USD	50,000	American Tower Corp., 1.45%, 15/09/2026	49	0.15
USD	50,000	American Tower Corp., 1.60%, 15/04/2026	50	0.16
USD	60,000	American Tower Corp., 3.37%, 15/10/2026	60	0.19
USD	25,000	American Tower Corp., 4.40%, 15/02/2026	25	0.08
USD	40,000	Ameriprise Financial, Inc., 2.88%, 15/09/2026	40	0.13
USD	178,000	Amgen, Inc., 2.60%, 19/08/2026	176	0.55
USD	150,000	Apple, Inc., 3.25%, 23/02/2026	150	0.47
USD	50,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	50	0.16
USD	250,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	247	0.77
USD	271,000	AT&T, Inc., 1.70%, 25/03/2026	269	0.84
USD	25,000	Avnet, Inc., 4.62%, 15/04/2026	25	0.08
USD	247,000	Bank of America Corp., 3.50%, 19/04/2026	246	0.77
USD	125,000	Bank of America Corp., 4.25%, 22/10/2026	125	0.39
USD	242,000	Bank of America Corp., 4.45%, 03/03/2026	242	0.76
USD	20,000	Bank of America Corp. FRN, 5.10%, 04/02/2028	20	0.06
USD	30,000	Bank of America Corp. FRN, 5.48%, 15/09/2027	30	0.09
USD	250,000	Bank of America NA, 5.53%, 18/08/2026	252	0.79
USD	35,000	Bank of New York Mellon Corp., 0.75%, 28/01/2026	35	0.11
USD	50,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	50	0.16
USD	50,000	Bank of New York Mellon Corp. FRN, 4.85%, 09/06/2028	50	0.16
USD	30,000	Baxter International, Inc., 2.60%, 15/08/2026	30	0.09
USD	250,000	BMW U.S. Capital LLC, 2.80%, 11/04/2026	249	0.78
USD	40,000	BMW U.S. Capital LLC, 4.65%, 13/08/2026	40	0.13
USD	25,000	BMW U.S. Capital LLC FRN, 4.90%, 19/03/2027	25	0.08
USD	100,000	BMW U.S. Capital LLC FRN, 5.04%, 21/03/2028	100	0.31
USD	130,000	Boston Properties LP, 2.75%, 01/10/2026	128	0.40
USD	35,000	Boston Properties LP, 3.65%, 01/02/2026	35	0.11
USD	230,000	Bristol-Myers Squibb Co. FRN, 4.55%, 20/02/2026	230	0.72
USD	30,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	30	0.09
USD	50,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	50	0.16
USD	25,000	Capital One Financial Corp., 4.50%, 30/01/2026	25	0.08
USD	50,000	Cardinal Health, Inc., 4.70%, 15/11/2026	50	0.16
USD	178,000	Charles Schwab Corp., 0.90%, 11/03/2026	176	0.55
USD	55,000	Charles Schwab Corp., 1.15%, 13/05/2026	54	0.17
USD	184,000	Charles Schwab Corp., 5.87%, 24/08/2026	186	0.58
USD	151,000	Charles Schwab Corp. FRN, 4.57%, 13/05/2026	151	0.47
USD	20,000	Charles Schwab Corp. FRN, 5.24%, 03/03/2027	20	0.06
USD	60,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	60	0.19
USD	50,000	Cigna Group, 1.25%, 15/03/2026	50	0.16
USD	160,000	Cigna Group, 4.50%, 25/02/2026	160	0.50
USD	75,000	Cisco Systems, Inc., 2.50%, 20/09/2026	74	0.23
USD	250,000	Citibank NA, 4.93%, 06/08/2026	251	0.79
USD	100,000	Citibank NA FRN, 4.76%, 06/08/2026	100	0.31
USD	250,000	Citibank NA FRN, 4.77%, 19/11/2027	251	0.79
USD	155,000	Citigroup, Inc., 3.20%, 21/10/2026	154	0.48
USD	175,000	Citigroup, Inc., 3.40%, 01/05/2026	174	0.54
USD	125,000	Citigroup, Inc., 3.70%, 12/01/2026	125	0.39
USD	60,000	Citigroup, Inc., 4.30%, 20/11/2026	60	0.19
USD	80,000	Citigroup, Inc., 4.60%, 09/03/2026	80	0.25

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Citigroup, Inc. FRN, 5.19%, 07/05/2028	50	0.16
USD	25,000	Citigroup, Inc. FRN, 5.34%, 24/02/2028	25	0.08
USD	40,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	40	0.13
USD	25,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	25	0.08
USD	25,000	CNH Industrial Capital LLC, 1.88%, 15/01/2026	25	0.08
USD	30,000	Colgate-Palmolive Co., 4.80%, 02/03/2026	30	0.09
USD	150,000	Comcast Corp., 3.15%, 01/03/2026	150	0.47
USD	100,000	Conagra Brands, Inc., 5.30%, 01/10/2026	101	0.32
USD	226,000	Crown Castle, Inc., 1.05%, 15/07/2026	222	0.70
USD	130,000	Crown Castle, Inc., 4.45%, 15/02/2026	130	0.41
USD	164,000	CVS Health Corp., 2.88%, 01/06/2026	163	0.51
USD	100,000	CVS Health Corp., 3.00%, 15/08/2026	99	0.31
USD	154,000	CVS Health Corp., 5.00%, 20/02/2026	154	0.48
USD	154,000	Delta Air Lines, Inc., 7.37%, 15/01/2026	154	0.48
USD	50,000	DR Horton, Inc., 1.30%, 15/10/2026	49	0.15
USD	152,000	eBay, Inc., 1.40%, 10/05/2026	150	0.47
USD	140,000	Elevance Health, Inc., 1.50%, 15/03/2026	139	0.44
USD	148,000	Equinix, Inc., 1.45%, 15/05/2026	146	0.46
USD	50,000	Equinix, Inc., 2.90%, 18/11/2026	49	0.15
USD	40,000	Exelon Corp., 3.40%, 15/04/2026	40	0.12
USD	150,000	FedEx Corp., 3.25%, 01/04/2026	150	0.47
USD	50,000	Fidelity National Information Services, Inc., 1.15%, 01/03/2026	50	0.16
USD	100,000	Fiserv, Inc., 3.20%, 01/07/2026	99	0.31
USD	138,000	Fortinet, Inc., 1.00%, 15/03/2026	137	0.43
USD	50,000	General Motors Financial Co., Inc., 1.25%, 08/01/2026	50	0.16
USD	50,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	49	0.15
USD	140,000	General Motors Financial Co., Inc., 5.25%, 01/03/2026	140	0.44
USD	175,000	General Motors Financial Co., Inc., 5.40%, 06/04/2026	176	0.55
USD	257,000	Gilead Sciences, Inc., 3.65%, 01/03/2026	257	0.80
USD	50,000	Global Payments, Inc., 1.20%, 01/03/2026	50	0.16
USD	158,000	Global Payments, Inc., 4.80%, 01/04/2026	158	0.49
USD	140,000	Goldman Sachs Bank USA FRN, 4.81%, 21/05/2027	140	0.44
USD	55,000	Goldman Sachs Bank USA FRN, 4.89%, 18/03/2027	55	0.17
USD	40,000	Goldman Sachs Group, Inc. FRN, 5.36%, 23/04/2028	40	0.13
USD	40,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.38%, 15/06/2026	40	0.13
USD	50,000	Healthpeak OP LLC, 3.25%, 15/07/2026	50	0.16
USD	30,000	Hewlett Packard Enterprise Co., 1.75%, 01/04/2026	30	0.09
USD	75,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	75	0.23
USD	60,000	Home Depot, Inc., 5.10%, 24/12/2025	60	0.19
USD	75,000	Home Depot, Inc., 5.15%, 25/06/2026	76	0.24
USD	30,000	Home Depot, Inc. FRN, 4.45%, 24/12/2025	30	0.09
USD	25,000	HP, Inc., 1.45%, 17/06/2026	25	0.08
USD	35,000	HSBC USA, Inc. FRN, 5.14%, 04/03/2027	35	0.11
USD	50,000	Illumina, Inc., 4.65%, 09/09/2026	50	0.16
USD	30,000	Illumina, Inc., 5.80%, 12/12/2025	30	0.09
USD	50,000	Ingredion, Inc., 3.20%, 01/10/2026	50	0.16
USD	188,000	Intel Corp., 2.60%, 19/05/2026	187	0.59
USD	55,000	Intel Corp., 4.87%, 10/02/2026	55	0.17
USD	50,000	Intercontinental Exchange, Inc., 3.75%, 01/12/2025	50	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	International Business Machines Corp., 3.30%, 15/05/2026	199	0.62
USD	100,000	International Business Machines Corp., 3.45%, 19/02/2026	100	0.31
USD	140,000	International Business Machines Corp., 4.50%, 06/02/2026	140	0.44
USD	50,000	Intuit, Inc., 5.25%, 15/09/2026	50	0.16
USD	25,000	Jabil, Inc., 1.70%, 15/04/2026	25	0.08
USD	40,000	JB Hunt Transport Services, Inc., 3.87%, 01/03/2026	40	0.13
USD	70,000	John Deere Capital Corp., 0.70%, 15/01/2026	70	0.22
USD	230,000	John Deere Capital Corp., 1.05%, 17/06/2026	226	0.71
USD	30,000	John Deere Capital Corp., 5.15%, 08/09/2026	30	0.09
USD	40,000	John Deere Capital Corp. FRN, 4.63%, 06/03/2026	40	0.13
USD	60,000	John Deere Capital Corp. FRN, 4.69%, 06/03/2028	60	0.19
USD	150,000	Johnson & Johnson, 2.45%, 01/03/2026	149	0.47
USD	150,000	JPMorgan Chase & Co., 3.30%, 01/04/2026	150	0.47
USD	25,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	26	0.08
USD	130,000	JPMorgan Chase & Co. FRN, 4.88%, 22/09/2027	131	0.41
USD	130,000	JPMorgan Chase & Co. FRN, 4.96%, 22/04/2027	130	0.41
USD	150,000	JPMorgan Chase & Co. FRN, 4.99%, 22/04/2028	151	0.47
USD	50,000	JPMorgan Chase & Co. FRN, 5.00%, 22/07/2028	50	0.16
USD	40,000	JPMorgan Chase & Co. FRN, 5.24%, 24/02/2028	41	0.13
USD	30,000	JPMorgan Chase & Co. FRN, 5.27%, 23/01/2028	30	0.09
USD	50,000	JPMorgan Chase Bank NA FRN, 5.17%, 08/12/2026	50	0.16
USD	30,000	Kenvue, Inc., 5.35%, 22/03/2026	30	0.09
USD	50,000	Keurig Dr. Pepper, Inc. FRN, 4.64%, 15/11/2026	50	0.16
USD	250,000	KeyBank NA, 3.40%, 20/05/2026	249	0.78
USD	209,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	208	0.65
USD	40,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026	39	0.12
USD	40,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	40	0.13
USD	150,000	Lam Research Corp., 3.75%, 15/03/2026	150	0.47
USD	75,000	Lowe's Cos., Inc., 2.50%, 15/04/2026	75	0.23
USD	50,000	Lowe's Cos., Inc., 4.80%, 01/04/2026	50	0.16
USD	40,000	Marriott International, Inc., 3.13%, 15/06/2026	40	0.12
USD	40,000	Marsh & McLennan Cos., Inc., 3.75%, 14/03/2026	40	0.12
USD	139,000	Marvell Technology, Inc., 1.65%, 15/04/2026	138	0.43
USD	25,000	McCormick & Co., Inc., 0.90%, 15/02/2026	25	0.08
USD	30,000	McKesson Corp., 0.90%, 03/12/2025	30	0.09
USD	50,000	McKesson Corp., 1.30%, 15/08/2026	49	0.15
USD	200,000	Mercedes-Benz Finance North America LLC, 4.90%, 09/01/2026	200	0.63
USD	150,000	Mercedes-Benz Finance North America LLC, 5.20%, 03/08/2026	151	0.47
USD	150,000	Microsoft Corp., 2.40%, 08/08/2026	149	0.47
USD	120,000	Morgan Stanley, 3.13%, 27/07/2026	119	0.37
USD	125,000	Morgan Stanley, 3.87%, 27/01/2026	125	0.39
USD	80,000	Morgan Stanley, 4.35%, 08/09/2026	80	0.25
USD	100,000	Morgan Stanley, 6.25%, 09/08/2026	102	0.32
USD	100,000	Morgan Stanley Bank NA FRN, 4.77%, 15/10/2027	100	0.31
USD	250,000	Morgan Stanley Bank NA FRN, 5.02%, 14/07/2028	251	0.79
USD	85,000	Morgan Stanley FRN, 5.10%, 13/04/2028	85	0.27
USD	30,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	30	0.09
USD	50,000	National Rural Utilities Cooperative Finance Corp. FRN, 4.65%, 22/11/2026	50	0.16

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Nestle Holdings, Inc., 5.25%, 13/03/2026	151	0.47
USD	50,000	Novartis Capital Corp. FRN, 4.57%, 05/11/2028	50	0.16
USD	30,000	Old Republic International Corp., 3.87%, 26/08/2026	30	0.09
USD	269,000	Oracle Corp., 1.65%, 25/03/2026	267	0.84
USD	292,000	Oracle Corp., 2.65%, 15/07/2026	289	0.91
USD	40,000	Oracle Corp. FRN, 4.81%, 03/08/2028	40	0.13
USD	25,000	O'Reilly Automotive, Inc., 3.55%, 15/03/2026	25	0.08
USD	136,000	PACCAR Financial Corp., 4.45%, 30/03/2026	136	0.43
USD	60,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	59	0.18
USD	25,000	PepsiCo, Inc., 4.55%, 13/02/2026	25	0.08
USD	50,000	Pfizer, Inc., 2.75%, 03/06/2026	50	0.16
USD	80,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	78	0.24
USD	40,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	40	0.13
USD	30,000	PPG Industries, Inc., 1.20%, 15/03/2026	30	0.09
USD	202,000	Prudential Financial, Inc., 1.50%, 10/03/2026	201	0.63
USD	50,000	Public Storage Operating Co., 1.50%, 09/11/2026	49	0.15
USD	173,000	Public Storage Operating Co. FRN, 4.78%, 16/04/2027	174	0.54
USD	30,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	30	0.09
USD	30,000	Ross Stores, Inc., 0.88%, 15/04/2026	30	0.09
USD	100,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	99	0.31
USD	25,000	Stanley Black & Decker, Inc., 3.40%, 01/03/2026	25	0.08
USD	30,000	Starbucks Corp., 2.45%, 15/06/2026	30	0.09
USD	50,000	Starbucks Corp., 4.75%, 15/02/2026	50	0.16
USD	40,000	State Street Corp., 2.65%, 19/05/2026	40	0.12
USD	50,000	State Street Corp., 5.27%, 03/08/2026	50	0.16
USD	154,000	Stryker Corp., 3.50%, 15/03/2026	154	0.48
USD	136,000	Synchrony Financial, 3.70%, 04/08/2026	135	0.42
USD	50,000	Sysco Corp., 3.30%, 15/07/2026	50	0.16
USD	25,000	Take-Two Interactive Software, Inc., 5.00%, 28/03/2026	25	0.08
USD	40,000	Target Corp., 2.50%, 15/04/2026	40	0.12
USD	50,000	Texas Instruments, Inc., 1.13%, 15/09/2026	49	0.15
USD	60,000	TJX Cos., Inc., 2.25%, 15/09/2026	59	0.18
USD	50,000	Toyota Motor Credit Corp., 0.80%, 09/01/2026	50	0.16
USD	40,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026	39	0.12
USD	190,000	Toyota Motor Credit Corp., 4.45%, 18/05/2026	190	0.59
USD	80,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	80	0.25
USD	50,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026	50	0.16
USD	30,000	Toyota Motor Credit Corp., 5.20%, 15/05/2026	30	0.09
USD	50,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026	51	0.16
USD	40,000	Toyota Motor Credit Corp. FRN, 4.51%, 15/05/2026	40	0.13
USD	150,000	Toyota Motor Credit Corp. FRN, 4.54%, 10/04/2026	150	0.47
USD	50,000	Toyota Motor Credit Corp. FRN, 4.75%, 05/01/2026	50	0.16
USD	40,000	Toyota Motor Credit Corp. FRN, 4.77%, 14/05/2027	40	0.13
USD	130,000	Toyota Motor Credit Corp. FRN, 4.82%, 07/08/2026	130	0.41
USD	120,000	Toyota Motor Credit Corp. FRN, 4.90%, 05/09/2028	121	0.38
USD	200,000	Truist Bank, 3.30%, 15/05/2026	199	0.62
USD	250,000	Truist Bank, 3.80%, 30/10/2026	249	0.78
USD	250,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	247	0.77
USD	50,000	TWDC Enterprises 18 Corp., 3.00%, 13/02/2026	50	0.16
USD	150,000	U.S. Bancorp, 2.38%, 22/07/2026	149	0.47
USD	50,000	U.S. Bancorp, 3.10%, 27/04/2026	50	0.16
USD	100,000	Unilever Capital Corp., 2.00%, 28/07/2026	99	0.31
USD	50,000	UnitedHealth Group, Inc., 1.15%, 15/05/2026	49	0.15
USD	25,000	UnitedHealth Group, Inc., 1.25%, 15/01/2026	25	0.08
USD	50,000	UnitedHealth Group, Inc., 3.10%, 15/03/2026	50	0.16
USD	50,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	50	0.16
USD	130,000	UnitedHealth Group, Inc. FRN, 4.59%, 15/07/2026	130	0.41
USD	25,000	Ventas Realty LP, 4.12%, 15/01/2026	25	0.08
USD	100,000	Veralto Corp., 5.50%, 18/09/2026	101	0.32
USD	75,000	VMware LLC, 1.40%, 15/08/2026	74	0.23
USD	30,000	Vontier Corp., 1.80%, 01/04/2026	30	0.09
USD	40,000	Voya Financial, Inc., 3.65%, 15/06/2026	40	0.12
USD	60,000	Walmart, Inc. FRN, 4.50%, 28/04/2027	60	0.19
USD	400,000	Wells Fargo & Co., 3.00%, 23/10/2026	397	1.24
USD	100,000	Wells Fargo & Co., 4.10%, 03/06/2026	100	0.31
USD	50,000	Wells Fargo & Co. FRN, 4.85%, 24/01/2028	50	0.16
USD	250,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	252	0.79
USD	65,000	Welltower OP LLC, 4.25%, 01/04/2026	65	0.20
USD	25,000	Western Union Co., 1.35%, 15/03/2026	25	0.08
USD	30,000	Xylem, Inc., 3.25%, 01/11/2026	30	0.09
USD	141,000	Zimmer Biomet Holdings, Inc., 3.05%, 15/01/2026	141	0.44
		Total United States	**22,236**	**69.66**
Total investments in corporate debt instruments			**31,544**	**98.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**31,544**	**98.82**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			31,544	98.82
Cash			428	1.34
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.50%)**		
1,213	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	121	0.38
Total cash equivalents			**121**	**0.38**
Other assets and liabilities			(171)	(0.54)
Net asset value attributable to redeemable shareholders			**31,922**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.54
Other assets	2.46
Total assets	**100.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.51%)				
Corporate debt instruments (31 May 2025: 96.51%)				
		Australia (31 May 2025: 5.20%)		
USD	3,950,000	Australia & New Zealand Banking Group Ltd., 4.40%, 19/05/2026	3,956	0.17
USD	3,875,000	Australia & New Zealand Banking Group Ltd., 5.00%, 18/03/2026^	3,888	0.17
USD	3,850,000	Australia & New Zealand Banking Group Ltd., 5.09%, 08/12/2025	3,850	0.17
USD	3,675,000	Australia & New Zealand Banking Group Ltd. FRN, 4.68%, 18/03/2026	3,677	0.16
USD	3,000,000	Australia & New Zealand Banking Group Ltd. FRN, 4.74%, 18/06/2028	3,013	0.13
USD	3,815,000	Australia & New Zealand Banking Group Ltd. FRN, 4.76%, 16/07/2027	3,833	0.17
USD	1,600,000	Australia & New Zealand Banking Group Ltd. FRN, 4.76%, 30/09/2027	1,606	0.07
USD	2,475,000	Australia & New Zealand Banking Group Ltd. FRN, 4.89%, 18/01/2027	2,488	0.11
USD	3,375,000	BHP Billiton Finance USA Ltd., 4.87%, 27/02/2026	3,380	0.15
USD	2,500,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026	2,523	0.11
USD	3,625,000	Commonwealth Bank of Australia, 1.13%, 15/06/2026^	3,570	0.16
USD	3,000,000	Commonwealth Bank of Australia, 2.63%, 06/09/2026	2,971	0.13
USD	2,525,000	Commonwealth Bank of Australia, 2.85%, 18/05/2026^	2,512	0.11
USD	1,800,000	Commonwealth Bank of Australia, 4.50%, 09/12/2025^	1,800	0.08
USD	3,000,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	3,021	0.13
USD	2,675,000	Commonwealth Bank of Australia, 5.32%, 13/03/2026	2,684	0.12
USD	1,975,000	Commonwealth Bank of Australia FRN, 4.53%, 27/11/2026	1,978	0.09
USD	1,475,000	Commonwealth Bank of Australia FRN, 4.66%, 15/06/2026	1,477	0.07
USD	3,050,000	Commonwealth Bank of Australia FRN, 4.78%, 14/03/2028	3,062	0.14
USD	1,400,000	Commonwealth Bank of Australia FRN, 4.89%, 13/03/2026	1,402	0.06
USD	2,575,000	Macquarie Bank Ltd., 3.90%, 15/01/2026	2,574	0.11
USD	2,375,000	Macquarie Bank Ltd., 5.21%, 15/06/2026^	2,389	0.11
USD	2,850,000	Macquarie Bank Ltd. FRN, 4.89%, 12/06/2028	2,863	0.13
USD	2,575,000	Macquarie Bank Ltd. FRN, 5.02%, 02/07/2027^	2,594	0.11
USD	3,900,000	National Australia Bank Ltd., 2.50%, 12/07/2026	3,866	0.17
USD	2,650,000	National Australia Bank Ltd., 3.38%, 14/01/2026	2,649	0.12
USD	2,900,000	National Australia Bank Ltd., 4.75%, 10/12/2025	2,900	0.13
USD	3,450,000	National Australia Bank Ltd., 4.97%, 12/01/2026	3,453	0.15
USD	2,575,000	National Australia Bank Ltd. FRN, 4.67%, 26/10/2027	2,585	0.11
USD	950,000	National Australia Bank Ltd. FRN, 4.74%, 12/01/2027	953	0.04
USD	2,875,000	National Australia Bank Ltd. FRN, 4.77%, 11/06/2027	2,886	0.13
USD	2,250,000	National Australia Bank Ltd. FRN, 4.79%, 13/06/2028^	2,260	0.10
USD	1,575,000	National Australia Bank Ltd. FRN, 4.81%, 10/12/2025	1,575	0.07
Corporate debt instruments (continued)				
		Australia (continued)		
USD	2,175,000	Scentre Group Trust 1/Scentre Group Trust 2, 3.63%, 28/01/2026^	2,171	0.10
USD	3,025,000	Sydney Airport Finance Co. Pty. Ltd., 3.62%, 28/04/2026	3,016	0.13
USD	4,450,000	Westpac Banking Corp., 1.15%, 03/06/2026	4,389	0.19
USD	3,000,000	Westpac Banking Corp., 2.70%, 19/08/2026	2,975	0.13
USD	4,850,000	Westpac Banking Corp., 2.85%, 13/05/2026	4,825	0.21
USD	1,000,000	Westpac Banking Corp., 4.60%, 20/10/2026	1,007	0.05
USD	2,275,000	Westpac Banking Corp., 5.20%, 16/04/2026	2,285	0.10
USD	1,875,000	Westpac Banking Corp. FRN, 4.50%, 16/04/2026	1,876	0.08
USD	2,530,000	Westpac Banking Corp. FRN, 4.54%, 20/10/2026	2,534	0.11
USD	300,000	Woodside Finance Ltd., 3.70%, 15/09/2026	299	0.01
		Total Australia	**115,615**	**5.09**
		Bermuda (31 May 2025: 0.15%)		
USD	1,725,000	Aircastle Ltd., 4.25%, 15/06/2026	1,725	0.08
USD	1,725,000	Bacardi Ltd., 2.75%, 15/07/2026	1,708	0.07
USD	1,550,000	Triton Container International Ltd., 2.05%, 15/04/2026	1,527	0.07
		Total Bermuda	**4,960**	**0.22**
		British Virgin Islands (31 May 2025: 0.00%)		
USD	2,025,000	HKT Capital No. 4 Ltd., 3.00%, 14/07/2026	2,010	0.09
		Total British Virgin Islands	**2,010**	**0.09**
		Canada (31 May 2025: 4.70%)		
USD	3,750,000	Bank of Montreal, 1.25%, 15/09/2026	3,673	0.16
USD	3,700,000	Bank of Montreal, 5.30%, 05/06/2026	3,724	0.16
USD	1,450,000	Bank of Montreal FRN, 4.87%, 22/09/2028	1,450	0.06
USD	1,350,000	Bank of Montreal FRN, 5.04%, 10/09/2027	1,354	0.06
USD	2,850,000	Bank of Nova Scotia, 1.05%, 02/03/2026	2,828	0.13
USD	2,650,000	Bank of Nova Scotia, 1.30%, 15/09/2026	2,595	0.11
USD	2,150,000	Bank of Nova Scotia, 1.35%, 24/06/2026	2,120	0.09
USD	4,125,000	Bank of Nova Scotia, 2.70%, 03/08/2026	4,091	0.18
USD	4,275,000	Bank of Nova Scotia, 4.50%, 16/12/2025	4,275	0.19
USD	3,875,000	Bank of Nova Scotia, 4.75%, 02/02/2026	3,877	0.17
USD	1,950,000	Bank of Nova Scotia FRN, 4.90%, 15/09/2028	1,948	0.09
USD	1,600,000	Bank of Nova Scotia FRN, 5.17%, 08/09/2028	1,608	0.07
USD	1,775,000	Brookfield Finance, Inc., 4.25%, 02/06/2026	1,775	0.08
USD	2,125,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	2,094	0.09
USD	2,000,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	2,032	0.09
USD	1,950,000	Canadian Imperial Bank of Commerce FRN, 4.97%, 08/09/2028	1,952	0.09
USD	1,460,000	Canadian Imperial Bank of Commerce FRN, 5.05%, 28/06/2027	1,469	0.07
USD	1,425,000	Canadian Imperial Bank of Commerce FRN, 5.08%, 11/09/2027	1,430	0.06
USD	1,750,000	Canadian National Railway Co., 2.75%, 01/03/2026	1,746	0.08
USD	1,250,000	CCL Industries, Inc., 3.25%, 01/10/2026	1,239	0.06
USD	2,150,000	CGI, Inc., 1.45%, 14/09/2026	2,108	0.09
USD	2,745,000	Element Fleet Management Corp., 6.27%, 26/06/2026	2,776	0.12
USD	1,350,000	Enbridge, Inc., 1.60%, 04/10/2026	1,323	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	2,000,000	Enbridge, Inc., 5.90%, 15/11/2026	2,031	0.09
USD	225,000	Federation des Caisses Desjardins du Quebec FRN, 4.70%, 27/01/2027	225	0.01
USD	3,000,000	Fortis, Inc., 3.06%, 04/10/2026	2,973	0.13
USD	3,025,000	Manulife Financial Corp., 4.15%, 04/03/2026	3,025	0.13
USD	1,000,000	Rogers Communications, Inc., 2.90%, 15/11/2026	988	0.04
USD	2,800,000	Rogers Communications, Inc., 3.63%, 15/12/2025	2,798	0.12
USD	3,550,000	Royal Bank of Canada, 0.88%, 20/01/2026	3,533	0.16
USD	600,000	Royal Bank of Canada, 1.15%, 14/07/2026	590	0.03
USD	5,250,000	Royal Bank of Canada, 1.20%, 27/04/2026	5,191	0.23
USD	1,000,000	Royal Bank of Canada, 1.40%, 02/11/2026	978	0.04
USD	4,810,000	Royal Bank of Canada, 4.65%, 27/01/2026	4,814	0.21
USD	3,225,000	Royal Bank of Canada, 4.87%, 12/01/2026	3,228	0.14
USD	1,425,000	Royal Bank of Canada, 5.20%, 20/07/2026	1,436	0.06
USD	950,000	Royal Bank of Canada FRN, 4.51%, 03/08/2026	951	0.04
USD	2,000,000	Royal Bank of Canada FRN, 4.75%, 03/11/2028	1,997	0.09
USD	2,275,000	Royal Bank of Canada FRN, 4.80%, 18/10/2027	2,281	0.10
USD	2,295,000	Royal Bank of Canada FRN, 4.86%, 23/07/2027	2,300	0.10
USD	2,175,000	Royal Bank of Canada FRN, 4.93%, 27/03/2028	2,182	0.10
USD	1,770,000	Royal Bank of Canada FRN, 5.03%, 19/01/2027	1,781	0.08
USD	3,850,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	3,837	0.17
USD	3,500,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	3,451	0.15
USD	4,175,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	4,088	0.18
USD	2,300,000	Toronto-Dominion Bank, 5.10%, 09/01/2026^	2,302	0.10
USD	5,400,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	5,451	0.24
USD	1,755,000	Toronto-Dominion Bank FRN, 4.75%, 17/12/2026	1,760	0.08
USD	1,630,000	Toronto-Dominion Bank FRN, 4.83%, 05/04/2027	1,636	0.07
USD	1,575,000	Toronto-Dominion Bank FRN, 4.84%, 13/10/2028	1,576	0.07
USD	1,625,000	Toronto-Dominion Bank FRN, 4.87%, 31/01/2028	1,631	0.07
		Total Canada	**122,521**	**5.39**
		Cayman Islands (31 May 2025: 0.67%)		
USD	2,255,000	Avolon Holdings Funding Ltd., 5.50%, 15/01/2026	2,256	0.10
USD	1,025,000	CK Hutchison International 16 Ltd., 2.75%, 03/10/2026	1,014	0.05
USD	1,375,000	CK Hutchison International 21 Ltd., 1.50%, 15/04/2026	1,362	0.06
USD	1,875,000	Sands China Ltd., 3.80%, 08/01/2026	1,875	0.08
		Total Cayman Islands	**6,507**	**0.29**
		Finland (31 May 2025: 0.38%)		
USD	4,250,000	Nordea Bank Abp, 1.50%, 30/09/2026	4,166	0.18
USD	575,000	Nordea Bank Abp FRN, 4.86%, 19/03/2027	577	0.03
		Total Finland	**4,743**	**0.21**
		France (31 May 2025: 1.36%)		
USD	3,000,000	Air Liquide Finance SA, 2.50%, 27/09/2026	2,967	0.13
USD	2,000,000	Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026	1,961	0.09
USD	3,875,000	Banque Federative du Credit Mutuel SA, 4.93%, 26/01/2026	3,879	0.17
USD	4,250,000	Banque Federative du Credit Mutuel SA, 5.90%, 13/07/2026	4,296	0.19
Corporate debt instruments (continued)				
		France (continued)		
USD	1,000,000	Banque Federative du Credit Mutuel SA FRN, 5.07%, 16/10/2028	1,004	0.04
USD	1,725,000	Banque Federative du Credit Mutuel SA FRN, 5.13%, 16/02/2028	1,736	0.08
USD	4,075,000	BNP Paribas SA, 4.38%, 12/05/2026	4,073	0.18
USD	5,400,000	BPCE SA, 1.00%, 20/01/2026	5,376	0.24
USD	1,700,000	BPCE SA, 4.88%, 01/04/2026	1,702	0.08
USD	3,375,000	Credit Agricole SA, 5.59%, 05/07/2026	3,406	0.15
USD	1,210,000	Credit Agricole SA FRN, 5.02%, 11/03/2027	1,214	0.05
USD	1,350,000	Credit Agricole SA FRN, 5.36%, 11/09/2028	1,359	0.06
USD	1,225,000	Credit Agricole SA FRN, 5.39%, 05/07/2026	1,232	0.05
USD	5,000,000	Danone SA, 2.95%, 02/11/2026	4,952	0.22
USD	1,225,000	Pernod Ricard SA, 3.25%, 08/06/2026	1,220	0.05
USD	1,000,000	Sanofi SA FRN, 4.59%, 03/11/2028	1,005	0.04
USD	700,000	Societe Generale SA, 4.25%, 19/08/2026	698	0.03
		Total France	**42,080**	**1.85**
		Germany (31 May 2025: 0.11%)		
USD	1,250,000	Deutsche Bank AG, 1.68%, 19/03/2026	1,241	0.05
		Total Germany	**1,241**	**0.05**
		Ireland (31 May 2025: 0.44%)		
USD	2,825,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 30/01/2026	2,815	0.13
USD	9,750,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	9,603	0.42
USD	1,950,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.45%, 03/04/2026	1,951	0.09
USD	4,875,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	4,840	0.21
USD	1,400,000	SMBC Aviation Capital Finance DAC, 1.90%, 15/10/2026	1,373	0.06
		Total Ireland	**20,582**	**0.91**
		Italy (31 May 2025: 0.12%)		
		Japan (31 May 2025: 3.69%)		
USD	1,500,000	Denso Corp., 1.24%, 16/09/2026	1,465	0.06
USD	1,475,000	Mitsubishi Corp., 1.13%, 15/07/2026	1,449	0.06
USD	3,000,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	2,971	0.13
USD	6,975,000	Mitsubishi UFJ Financial Group, Inc., 3.85%, 01/03/2026	6,971	0.31
USD	3,000,000	Mizuho Financial Group, Inc., 2.84%, 13/09/2026	2,972	0.13
USD	5,775,000	Mizuho Financial Group, Inc., 3.48%, 12/04/2026	5,767	0.25
USD	3,600,000	Nomura Holdings, Inc., 1.65%, 14/07/2026^	3,546	0.16
USD	1,900,000	Nomura Holdings, Inc., 5.71%, 09/01/2026^	1,903	0.08
USD	1,300,000	Nomura Holdings, Inc. FRN, 5.36%, 02/07/2027	1,311	0.06
USD	1,500,000	Norinchukin Bank, 1.28%, 22/09/2026^	1,464	0.06
USD	8,650,000	NTT Finance Corp., 1.16%, 03/04/2026	8,566	0.38
USD	1,475,000	NTT Finance Corp. FRN, 5.17%, 16/07/2028	1,489	0.07
USD	2,000,000	Renesas Electronics Corp., 2.17%, 25/11/2026	1,960	0.09
USD	3,425,000	Sumitomo Mitsui Financial Group, Inc., 0.95%, 12/01/2026	3,414	0.15
USD	5,750,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	5,632	0.25

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	6,975,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	6,915	0.30
USD	4,000,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	3,965	0.17
USD	4,800,000	Sumitomo Mitsui Financial Group, Inc., 3.78%, 09/03/2026	4,797	0.21
USD	5,825,000	Sumitomo Mitsui Financial Group, Inc., 5.46%, 13/01/2026	5,833	0.26
USD	2,500,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	2,527	0.11
USD	1,925,000	Sumitomo Mitsui Financial Group, Inc. FRN, 4.97%, 14/01/2027	1,935	0.09
USD	2,000,000	Sumitomo Mitsui Trust Bank Ltd., 1.35%, 16/09/2026	1,959	0.09
USD	1,675,000	Sumitomo Mitsui Trust Bank Ltd., 1.55%, 25/03/2026	1,662	0.07
USD	3,200,000	Sumitomo Mitsui Trust Bank Ltd., 5.65%, 09/03/2026^	3,214	0.14
USD	1,500,000	Sumitomo Mitsui Trust Bank Ltd., 5.65%, 14/09/2026	1,519	0.07
USD	2,375,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 4.92%, 11/09/2028^	2,378	0.11
USD	2,100,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 5.16%, 10/09/2027	2,120	0.09
USD	1,625,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 5.30%, 09/03/2026	1,629	0.07
USD	1,530,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 5.30%, 14/09/2026	1,540	0.07
USD	5,775,000	Toyota Motor Corp., 1.34%, 25/03/2026	5,733	0.25
USD	2,425,000	Toyota Motor Corp., 5.28%, 13/07/2026^	2,443	0.11
		Total Japan	**101,049**	**4.45**
		Liberia (31 May 2025: 0.00%)		
USD	2,175,000	Royal Caribbean Cruises Ltd., 4.25%, 01/07/2026	2,174	0.10
USD	2,375,000	Royal Caribbean Cruises Ltd., 5.50%, 31/08/2026	2,381	0.10
		Total Liberia	**4,555**	**0.20**
		Luxembourg (31 May 2025: 0.07%)		
USD	1,490,000	Tyco Electronics Group SA, 4.50%, 13/02/2026	1,491	0.07
		Total Luxembourg	**1,491**	**0.07**
		Netherlands (31 May 2025: 2.09%)		
USD	2,775,000	ABN AMRO Bank NV, 4.80%, 18/04/2026	2,779	0.12
USD	1,900,000	ABN AMRO Bank NV FRN, 4.85%, 07/07/2028	1,905	0.08
USD	1,390,000	ABN AMRO Bank NV FRN, 5.90%, 18/09/2027	1,403	0.06
USD	3,000,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	2,990	0.13
USD	1,950,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	1,956	0.09
USD	3,225,000	Cooperatieve Rabobank UA, 4.85%, 09/01/2026	3,227	0.14
USD	1,000,000	Cooperatieve Rabobank UA, 5.50%, 05/10/2026	1,013	0.04
USD	1,550,000	Cooperatieve Rabobank UA FRN, 4.66%, 27/05/2027	1,554	0.07
USD	1,500,000	Cooperatieve Rabobank UA FRN, 4.67%, 17/10/2028	1,502	0.07
USD	2,400,000	Cooperatieve Rabobank UA FRN, 4.69%, 28/08/2026	2,406	0.11
USD	2,025,000	Cooperatieve Rabobank UA FRN, 4.80%, 09/01/2026	2,026	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	1,985,000	Cooperatieve Rabobank UA FRN, 4.89%, 05/03/2027	1,996	0.09
USD	3,100,000	Enel Finance International NV, 1.63%, 12/07/2026	3,055	0.13
USD	3,700,000	ING Groep NV, 4.62%, 06/01/2026	3,702	0.16
USD	1,445,000	ING Groep NV FRN, 5.71%, 11/09/2027	1,456	0.06
USD	2,625,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.88%, 18/06/2026	2,622	0.12
USD	2,950,000	Shell International Finance BV, 2.50%, 12/09/2026	2,921	0.13
USD	5,525,000	Shell International Finance BV, 2.88%, 10/05/2026	5,500	0.24
USD	4,800,000	Siemens Financieringsmaatschappij NV, 1.20%, 11/03/2026	4,763	0.21
USD	3,000,000	Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026	2,962	0.13
USD	5,275,000	Siemens Financieringsmaatschappij NV, 6.12%, 17/08/2026	5,353	0.24
USD	1,475,000	Siemens Funding BV FRN, 4.71%, 26/05/2028	1,481	0.07
USD	325,000	Utah Acquisition Sub, Inc., 3.95%, 15/06/2026	324	0.01
		Total Netherlands	**58,896**	**2.59**
		New Zealand (31 May 2025: 0.09%)		
USD	3,700,000	ANZ New Zealand International Ltd., 1.25%, 22/06/2026	3,645	0.16
USD	1,950,000	ASB Bank Ltd., 1.62%, 22/10/2026	1,910	0.08
USD	1,450,000	ASB Bank Ltd., 5.35%, 15/06/2026	1,460	0.07
USD	725,000	Bank of New Zealand, 1.00%, 03/03/2026	719	0.03
		Total New Zealand	**7,734**	**0.34**
		Norway (31 May 2025: 0.01%)		
USD	2,200,000	Equinor ASA, 1.75%, 22/01/2026	2,193	0.10
		Total Norway	**2,193**	**0.10**
		Singapore (31 May 2025: 0.95%)		
USD	2,625,000	DBS Group Holdings Ltd. FRN, 4.73%, 21/03/2028	2,633	0.12
USD	2,625,000	Flex Ltd., 3.75%, 01/02/2026	2,623	0.12
USD	1,900,000	IBM International Capital Pte. Ltd., 4.70%, 05/02/2026	1,903	0.08
USD	10,200,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2026	10,224	0.45
USD	2,125,000	United Overseas Bank Ltd., 1.25%, 14/04/2026	2,104	0.09
USD	2,150,000	United Overseas Bank Ltd. FRN, 4.69%, 02/04/2028^	2,154	0.09
		Total Singapore	**21,641**	**0.95**
		Spain (31 May 2025: 0.30%)		
USD	1,725,000	Banco Santander SA, 1.85%, 25/03/2026	1,712	0.07
USD	1,975,000	Banco Santander SA FRN, 5.21%, 15/07/2028^	1,986	0.09
		Total Spain	**3,698**	**0.16**
		Sweden (31 May 2025: 0.58%)		
USD	2,000,000	Skandinaviska Enskilda Banken AB, 1.20%, 09/09/2026	1,958	0.09
USD	1,400,000	Skandinaviska Enskilda Banken AB FRN, 4.95%, 02/06/2028	1,406	0.06
USD	1,550,000	Svenska Handelsbanken AB, 5.25%, 15/06/2026	1,559	0.07

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
USD	975,000	Svenska Handelsbanken AB FRN, 4.80%, 23/05/2028	979	0.04
USD	1,025,000	Svenska Handelsbanken AB FRN, 5.39%, 15/06/2026	1,030	0.05
USD	2,500,000	Swedbank AB, 1.54%, 16/11/2026	2,445	0.11
USD	1,850,000	Swedbank AB, 5.47%, 15/06/2026	1,865	0.08
USD	3,000,000	Swedbank AB, 6.14%, 12/09/2026	3,048	0.13
		Total Sweden	**14,290**	**0.63**
		Switzerland (31 May 2025: 1.07%)		
USD	2,550,000	UBS AG, 1.25%, 01/06/2026	2,518	0.11
USD	4,000,000	UBS AG, 1.25%, 07/08/2026	3,930	0.17
USD	6,100,000	UBS Group AG, 4.12%, 15/04/2026	6,106	0.27
USD	5,925,000	UBS Group AG, 4.55%, 17/04/2026	5,943	0.26
		Total Switzerland	**18,497**	**0.81**
		United Kingdom (31 May 2025: 4.35%)		
USD	1,550,000	Aon Global Ltd., 3.87%, 15/12/2025	1,550	0.07
USD	4,675,000	AstraZeneca PLC, 0.70%, 08/04/2026	4,620	0.20
USD	7,775,000	Barclays PLC, 4.37%, 12/01/2026	7,775	0.34
USD	6,825,000	Barclays PLC, 5.20%, 12/05/2026	6,850	0.30
USD	2,050,000	Barclays PLC FRN, 5.64%, 12/03/2028	2,071	0.09
USD	4,025,000	BAT International Finance PLC, 1.67%, 25/03/2026	3,993	0.17
USD	1,800,000	Diageo Capital PLC, 5.37%, 05/10/2026	1,819	0.08
USD	925,000	GlaxoSmithKline Capital PLC FRN, 4.65%, 12/03/2027	928	0.04
USD	4,850,000	HSBC Holdings PLC, 3.90%, 25/05/2026	4,848	0.21
USD	5,500,000	HSBC Holdings PLC, 4.30%, 08/03/2026	5,503	0.24
USD	500,000	HSBC Holdings PLC, 4.37%, 23/11/2026	501	0.02
USD	2,185,000	HSBC Holdings PLC FRN, 5.62%, 14/08/2027	2,201	0.10
USD	1,975,000	Invesco Finance PLC, 3.75%, 15/01/2026	1,973	0.09
USD	5,050,000	Lloyds Banking Group PLC, 4.58%, 10/12/2025	5,048	0.22
USD	4,975,000	Lloyds Banking Group PLC, 4.65%, 24/03/2026	4,979	0.22
USD	1,820,000	Lloyds Banking Group PLC FRN, 5.61%, 07/08/2027	1,832	0.08
USD	3,725,000	LSEGA Financing PLC, 1.38%, 06/04/2026	3,692	0.16
USD	2,500,000	Nationwide Building Society, 1.50%, 13/10/2026	2,448	0.11
USD	3,625,000	Nationwide Building Society, 4.00%, 14/09/2026	3,618	0.16
USD	4,225,000	NatWest Group PLC, 4.80%, 05/04/2026	4,234	0.19
USD	500,000	NatWest Group PLC FRN, 5.35%, 15/11/2028	504	0.02
USD	3,000,000	NatWest Markets PLC, 1.60%, 29/09/2026	2,944	0.13
USD	2,000,000	NatWest Markets PLC FRN, 4.85%, 06/11/2028	2,001	0.09
USD	1,410,000	NatWest Markets PLC FRN, 4.96%, 17/05/2027	1,417	0.06
USD	1,800,000	NatWest Markets PLC FRN, 5.07%, 21/03/2028	1,809	0.08
USD	1,500,000	Rio Tinto Finance USA PLC FRN, 4.98%, 14/03/2028	1,512	0.07
USD	4,600,000	Standard Chartered PLC, 4.05%, 12/04/2026^	4,596	0.20
USD	1,525,000	Standard Chartered PLC FRN, 5.23%, 14/05/2028	1,534	0.07
USD	1,100,000	Standard Chartered PLC FRN, 6.03%, 06/07/2027	1,109	0.05
USD	2,225,000	Trinity Acquisition PLC, 4.40%, 15/03/2026	2,224	0.10
		Total United Kingdom	**90,133**	**3.96**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (31 May 2025: 70.18%)		
USD	1,750,000	3M Co., 2.25%, 19/09/2026	1,725	0.08
USD	3,800,000	7-Eleven, Inc., 0.95%, 10/02/2026	3,776	0.17
USD	2,500,000	Abbott Laboratories, 3.75%, 30/11/2026	2,500	0.11
USD	10,600,000	AbbVie, Inc., 2.95%, 21/11/2026	10,501	0.46
USD	6,175,000	AbbVie, Inc., 3.20%, 14/05/2026	6,153	0.27
USD	1,750,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	1,756	0.08
USD	2,900,000	AES Corp., 1.38%, 15/01/2026	2,892	0.13
USD	3,000,000	Air Lease Corp., 1.88%, 15/08/2026	2,950	0.13
USD	4,425,000	Air Lease Corp., 2.88%, 15/01/2026^	4,416	0.19
USD	2,525,000	Air Lease Corp., 3.75%, 01/06/2026	2,518	0.11
USD	1,775,000	Air Lease Corp., 5.30%, 25/06/2026	1,786	0.08
USD	1,500,000	Alcon Finance Corp., 2.75%, 23/09/2026	1,484	0.07
USD	1,645,000	Allstate Corp., 0.75%, 15/12/2025	1,643	0.07
USD	6,000,000	Alphabet, Inc., 2.00%, 15/08/2026	5,927	0.26
USD	2,000,000	Alphabet, Inc. FRN, 4.57%, 15/11/2028	2,011	0.09
USD	1,600,000	Altria Group, Inc., 2.63%, 16/09/2026	1,582	0.07
USD	4,175,000	Altria Group, Inc., 4.40%, 14/02/2026	4,174	0.18
USD	7,825,000	Amazon.com, Inc., 1.00%, 12/05/2026	7,723	0.34
USD	3,600,000	Amazon.com, Inc., 4.60%, 01/12/2025	3,600	0.16
USD	1,500,000	Amcor Finance USA, Inc., 3.62%, 28/04/2026	1,497	0.07
USD	3,000,000	American Express Co., 1.65%, 04/11/2026	2,940	0.13
USD	2,900,000	American Express Co., 3.13%, 20/05/2026	2,888	0.13
USD	3,950,000	American Express Co., 4.90%, 13/02/2026	3,954	0.17
USD	1,800,000	American Express Co. FRN, 4.70%, 04/11/2026	1,804	0.08
USD	3,225,000	American Express Co. FRN, 5.00%, 26/07/2028	3,247	0.14
USD	2,000,000	American Honda Finance Corp., 1.30%, 09/09/2026	1,961	0.09
USD	1,600,000	American Honda Finance Corp., 2.30%, 09/09/2026	1,579	0.07
USD	1,250,000	American Honda Finance Corp., 4.40%, 05/10/2026	1,254	0.06
USD	2,050,000	American Honda Finance Corp., 4.75%, 12/01/2026^	2,050	0.09
USD	2,825,000	American Honda Finance Corp., 4.95%, 09/01/2026	2,826	0.12
USD	2,950,000	American Honda Finance Corp., 5.25%, 07/07/2026	2,971	0.13
USD	1,000,000	American Honda Finance Corp. FRN, 4.71%, 20/05/2026	1,002	0.04
USD	2,000,000	American Honda Finance Corp. FRN, 4.71%, 19/11/2027	2,000	0.09
USD	1,300,000	American Honda Finance Corp. FRN, 4.74%, 15/07/2026	1,302	0.06
USD	2,475,000	American Honda Finance Corp. FRN, 4.78%, 11/12/2026	2,479	0.11
USD	1,000,000	American Honda Finance Corp. FRN, 4.78%, 13/08/2027	1,000	0.04
USD	2,175,000	American Honda Finance Corp. FRN, 4.84%, 15/01/2027	2,182	0.10
USD	1,000,000	American Honda Finance Corp. FRN, 4.90%, 08/03/2027	1,001	0.04
USD	2,150,000	American Honda Finance Corp. FRN, 4.96%, 09/07/2027	2,157	0.09
USD	1,850,000	American Tower Corp., 1.45%, 15/09/2026	1,813	0.08
USD	2,400,000	American Tower Corp., 1.60%, 15/04/2026	2,378	0.10
USD	2,750,000	American Tower Corp., 3.37%, 15/10/2026	2,734	0.12
USD	1,550,000	American Tower Corp., 4.40%, 15/02/2026	1,550	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,500,000	Ameriprise Financial, Inc., 2.88%, 15/09/2026	1,488	0.07
USD	4,000,000	Amgen, Inc., 2.60%, 19/08/2026	3,963	0.17
USD	3,675,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., 3.65%, 01/02/2026	3,670	0.16
USD	1,475,000	Apollo Management Holdings LP, 4.40%, 27/05/2026	1,476	0.06
USD	8,150,000	Apple, Inc., 0.70%, 08/02/2026	8,101	0.36
USD	5,800,000	Apple, Inc., 2.05%, 11/09/2026	5,723	0.25
USD	6,475,000	Apple, Inc., 2.45%, 04/08/2026	6,416	0.28
USD	10,200,000	Apple, Inc., 3.25%, 23/02/2026	10,180	0.45
USD	2,875,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	2,847	0.13
USD	2,800,000	ARES Capital Corp., 2.15%, 15/07/2026	2,757	0.12
USD	3,900,000	ARES Capital Corp., 3.87%, 15/01/2026	3,896	0.17
USD	1,225,000	Ashtead Capital, Inc., 1.50%, 12/08/2026	1,201	0.05
USD	4,325,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	4,271	0.19
USD	9,975,000	AT&T, Inc., 1.70%, 25/03/2026	9,899	0.44
USD	2,400,000	Athene Global Funding, 1.45%, 08/01/2026	2,394	0.11
USD	2,200,000	Athene Global Funding, 1.73%, 02/10/2026	2,156	0.09
USD	1,500,000	Athene Global Funding, 2.95%, 12/11/2026	1,483	0.07
USD	3,975,000	Athene Global Funding, 4.86%, 27/08/2026	3,994	0.18
USD	2,800,000	Athene Global Funding, 5.62%, 08/05/2026	2,816	0.12
USD	3,100,000	Athene Global Funding, 5.68%, 23/02/2026	3,109	0.14
USD	1,375,000	Athene Global Funding FRN, 4.73%, 10/08/2026	1,377	0.06
USD	2,375,000	Aviation Capital Group LLC, 1.95%, 30/01/2026	2,367	0.10
USD	2,075,000	Aviation Capital Group LLC, 1.95%, 20/09/2026	2,037	0.09
USD	2,275,000	Avnet, Inc., 4.62%, 15/04/2026	2,276	0.10
USD	2,676,000	BAE Systems Holdings, Inc., 3.85%, 15/12/2025	2,676	0.12
USD	8,225,000	Bank of America Corp., 3.50%, 19/04/2026	8,204	0.36
USD	4,500,000	Bank of America Corp., 4.25%, 22/10/2026	4,509	0.20
USD	6,175,000	Bank of America Corp., 4.45%, 03/03/2026	6,181	0.27
USD	1,600,000	Bank of America Corp. FRN, 5.10%, 04/02/2028	1,610	0.07
USD	1,615,000	Bank of America Corp. FRN, 5.48%, 15/09/2027	1,626	0.07
USD	5,200,000	Bank of America NA, 5.53%, 18/08/2026	5,249	0.23
USD	2,525,000	Bank of America NA FRN, 5.08%, 18/08/2026	2,540	0.11
USD	2,650,000	Bank of New York Mellon Corp., 0.75%, 28/01/2026	2,636	0.12
USD	1,000,000	Bank of New York Mellon Corp., 1.05%, 15/10/2026	977	0.04
USD	2,000,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	1,980	0.09
USD	2,625,000	Bank of New York Mellon Corp., 2.80%, 04/05/2026	2,610	0.11
USD	1,500,000	Bank of New York Mellon Corp. FRN, 4.85%, 09/06/2028	1,503	0.07
USD	1,100,000	Bank of New York Mellon FRN, 4.79%, 20/04/2027	1,101	0.05
USD	2,850,000	BAT Capital Corp., 3.22%, 06/09/2026	2,831	0.12
USD	2,600,000	Baxter International, Inc., 2.60%, 15/08/2026	2,567	0.11
USD	3,000,000	Bayer U.S. Finance LLC, 6.12%, 21/11/2026	3,048	0.13
USD	7,125,000	Berkshire Hathaway, Inc., 3.13%, 15/03/2026^	7,108	0.31
USD	6,275,000	Berry Global, Inc., 1.57%, 15/01/2026	6,252	0.28
USD	2,200,000	Berry Global, Inc., 4.87%, 15/07/2026	2,202	0.10
USD	2,075,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	2,048	0.09
USD	2,650,000	Blackstone Secured Lending Fund, 3.62%, 15/01/2026	2,646	0.12
USD	1,475,000	Blue Owl Capital Corp., 3.40%, 15/07/2026	1,463	0.06
USD	2,000,000	Blue Owl Capital Corp., 4.25%, 15/01/2026	1,999	0.09
USD	1,675,000	BMW U.S. Capital LLC, 1.25%, 12/08/2026	1,644	0.07
USD	3,235,000	BMW U.S. Capital LLC, 2.80%, 11/04/2026	3,223	0.14
USD	2,250,000	BMW U.S. Capital LLC, 4.65%, 13/08/2026	2,260	0.10
USD	1,725,000	BMW U.S. Capital LLC, 5.05%, 02/04/2026	1,731	0.08
USD	2,405,000	BMW U.S. Capital LLC FRN, 4.65%, 02/04/2026	2,406	0.11
USD	1,500,000	BMW U.S. Capital LLC FRN, 4.76%, 11/08/2027	1,503	0.07
USD	1,750,000	BMW U.S. Capital LLC FRN, 4.85%, 13/08/2026	1,755	0.08
USD	2,000,000	BMW U.S. Capital LLC FRN, 4.90%, 19/03/2027	2,007	0.09
USD	1,900,000	BMW U.S. Capital LLC FRN, 5.04%, 21/03/2028	1,909	0.08
USD	2,100,000	Boardwalk Pipelines LP, 5.95%, 01/06/2026	2,109	0.09
USD	17,225,000	Boeing Co., 2.20%, 04/02/2026	17,175	0.76
USD	4,950,000	Boeing Co., 2.75%, 01/02/2026	4,935	0.22
USD	2,950,000	Boeing Co., 3.10%, 01/05/2026	2,936	0.13
USD	2,350,000	Booking Holdings, Inc., 3.60%, 01/06/2026	2,346	0.10
USD	3,000,000	Boston Properties LP, 2.75%, 01/10/2026	2,963	0.13
USD	3,075,000	Boston Properties LP, 3.65%, 01/02/2026	3,071	0.14
USD	3,050,000	BP Capital Markets America, Inc., 3.12%, 04/05/2026	3,038	0.13
USD	3,050,000	BP Capital Markets America, Inc., 3.41%, 11/02/2026	3,030	0.13
USD	1,125,000	Brighthouse Financial Global Funding, 1.55%, 24/05/2026	1,108	0.05
USD	1,420,000	Bristol-Myers Squibb Co. FRN, 4.55%, 20/02/2026	1,421	0.06
USD	1,500,000	Brixmor Operating Partnership LP, 4.12%, 15/06/2026	1,500	0.07
USD	2,450,000	Broadcom, Inc., 3.46%, 15/09/2026	2,442	0.11
USD	1,100,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	1,095	0.05
USD	875,000	Brooklyn Union Gas Co., 3.41%, 10/03/2026	873	0.04
USD	2,025,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	2,013	0.09
USD	1,250,000	Camden Property Trust, 5.85%, 03/11/2026	1,269	0.06
USD	1,925,000	Capital One Financial Corp., 4.50%, 30/01/2026	1,925	0.08
USD	2,250,000	Capital One NA, 3.45%, 27/07/2026	2,240	0.10
USD	1,500,000	Cardinal Health, Inc., 4.70%, 15/11/2026	1,510	0.07
USD	925,000	Cargill, Inc., 0.75%, 02/02/2026	920	0.04
USD	3,050,000	Cargill, Inc., 4.50%, 24/06/2026	3,060	0.13
USD	2,200,000	Caterpillar Financial Services Corp., 0.90%, 02/03/2026	2,184	0.10
USD	1,500,000	Caterpillar Financial Services Corp., 1.15%, 14/09/2026	1,468	0.06
USD	4,275,000	Caterpillar Financial Services Corp., 4.35%, 15/05/2026	4,282	0.19
USD	1,300,000	Caterpillar Financial Services Corp., 4.45%, 16/10/2026	1,307	0.06
USD	3,125,000	Caterpillar Financial Services Corp., 4.80%, 06/01/2026	3,127	0.14
USD	2,425,000	Caterpillar Financial Services Corp., 5.05%, 27/02/2026	2,431	0.11
USD	1,935,000	Caterpillar Financial Services Corp. FRN, 4.53%, 27/02/2026	1,936	0.09
USD	2,000,000	Caterpillar Financial Services Corp. FRN, 4.64%, 14/11/2028	2,004	0.09
USD	1,500,000	Caterpillar Financial Services Corp. FRN, 4.70%, 15/08/2028	1,506	0.07
USD	1,686,000	Caterpillar Financial Services Corp. FRN, 4.77%, 16/10/2026	1,693	0.07

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,775,000	CenterPoint Energy, Inc., 1.45%, 01/06/2026	1,752	0.08
USD	3,600,000	Charles Schwab Corp., 0.90%, 11/03/2026	3,569	0.16
USD	3,250,000	Charles Schwab Corp., 1.15%, 13/05/2026	3,209	0.14
USD	2,875,000	Charles Schwab Corp., 5.87%, 24/08/2026	2,909	0.13
USD	1,264,000	Charles Schwab Corp. FRN, 4.57%, 13/05/2026	1,265	0.06
USD	1,365,000	Charles Schwab Corp. FRN, 5.24%, 03/03/2027	1,375	0.06
USD	7,775,000	Chevron Corp., 2.95%, 16/05/2026	7,738	0.34
USD	1,710,000	Chevron USA, Inc. FRN, 4.43%, 26/02/2027	1,712	0.08
USD	1,800,000	Chevron USA, Inc. FRN, 4.54%, 26/02/2028	1,804	0.08
USD	1,350,000	Chevron USA, Inc. FRN, 4.62%, 13/08/2028	1,360	0.06
USD	4,250,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	4,237	0.19
USD	1,675,000	Cigna Group, 1.25%, 15/03/2026	1,662	0.07
USD	3,400,000	Cigna Group, 4.50%, 25/02/2026	3,403	0.15
USD	4,250,000	Cisco Systems, Inc., 2.50%, 20/09/2026	4,207	0.19
USD	2,775,000	Cisco Systems, Inc., 2.95%, 28/02/2026	2,768	0.12
USD	3,200,000	Cisco Systems, Inc., 4.90%, 26/02/2026	3,205	0.14
USD	1,750,000	Citadel Finance LLC, 3.38%, 09/03/2026	1,743	0.08
USD	4,200,000	Citibank NA, 4.93%, 06/08/2026	4,222	0.19
USD	6,625,000	Citibank NA, 5.44%, 30/04/2026	6,655	0.29
USD	2,875,000	Citibank NA FRN, 4.65%, 30/04/2026	2,880	0.13
USD	3,275,000	Citibank NA FRN, 4.76%, 06/08/2026	3,283	0.14
USD	2,550,000	Citibank NA FRN, 4.77%, 19/11/2027	2,556	0.11
USD	3,600,000	Citibank NA FRN, 4.85%, 29/05/2027	3,616	0.16
USD	1,845,000	Citibank NA FRN, 5.24%, 04/12/2026	1,858	0.08
USD	9,050,000	Citigroup, Inc., 3.20%, 21/10/2026	8,983	0.40
USD	6,925,000	Citigroup, Inc., 3.40%, 01/05/2026	6,905	0.30
USD	6,250,000	Citigroup, Inc., 3.70%, 12/01/2026	6,247	0.27
USD	2,000,000	Citigroup, Inc., 4.30%, 20/11/2026	2,005	0.09
USD	4,700,000	Citigroup, Inc., 4.60%, 09/03/2026	4,708	0.21
USD	2,925,000	Citigroup, Inc. FRN, 5.19%, 07/05/2028	2,942	0.13
USD	2,025,000	Citigroup, Inc. FRN, 5.34%, 24/02/2028	2,051	0.09
USD	1,375,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	1,363	0.06
USD	1,725,000	CNA Financial Corp., 4.50%, 01/03/2026	1,724	0.08
USD	1,775,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	1,745	0.08
USD	1,700,000	CNH Industrial Capital LLC, 1.88%, 15/01/2026	1,695	0.07
USD	1,500,000	CNO Global Funding, 1.75%, 07/10/2026	1,471	0.06
USD	1,425,000	Colgate-Palmolive Co., 4.80%, 02/03/2026	1,428	0.06
USD	7,950,000	Comcast Corp., 3.15%, 01/03/2026	7,939	0.35
USD	1,375,000	Commonwealth Edison Co., 2.55%, 15/06/2026	1,365	0.06
USD	1,500,000	Conagra Brands, Inc., 5.30%, 01/10/2026	1,514	0.07
USD	1,950,000	Continental Resources, Inc., 2.27%, 15/11/2026	1,910	0.08
USD	2,125,000	Corebridge Global Funding, 5.35%, 24/06/2026	2,140	0.09
USD	1,625,000	Corebridge Global Funding, 5.75%, 02/07/2026	1,641	0.07
USD	2,750,000	Cox Communications, Inc., 3.35%, 15/09/2026^	2,731	0.12
USD	2,850,000	Crown Castle, Inc., 1.05%, 15/07/2026	2,794	0.12
USD	2,225,000	Crown Castle, Inc., 3.70%, 15/06/2026	2,218	0.10
USD	2,700,000	Crown Castle, Inc., 4.45%, 15/02/2026	2,702	0.12
USD	1,500,000	CSX Corp., 2.60%, 01/11/2026	1,482	0.07
USD	5,225,000	CVS Health Corp., 2.88%, 01/06/2026	5,190	0.23
USD	2,225,000	CVS Health Corp., 3.00%, 15/08/2026	2,207	0.10
USD	4,525,000	CVS Health Corp., 5.00%, 20/02/2026	4,529	0.20
USD	2,175,000	Daimler Truck Finance North America LLC, 5.15%, 16/01/2026	2,177	0.10
USD	4,575,000	Dell International LLC/EMC Corp., 4.90%, 01/10/2026	4,600	0.20
USD	2,400,000	Delta Air Lines, Inc., 7.37%, 15/01/2026	2,404	0.11
USD	1,300,000	Dominion Energy, Inc., 1.45%, 15/04/2026	1,287	0.06
USD	1,650,000	DR Horton, Inc., 1.30%, 15/10/2026	1,612	0.07
USD	1,000,000	DTE Energy Co., 2.85%, 01/10/2026	990	0.04
USD	4,500,000	Duke Energy Corp., 2.65%, 01/09/2026	4,453	0.20
USD	1,839,000	Duke Energy Corp., 5.00%, 08/12/2025	1,839	0.08
USD	1,675,000	eBay, Inc., 1.40%, 10/05/2026	1,656	0.07
USD	1,000,000	Ecolab, Inc., 2.70%, 01/11/2026	990	0.04
USD	1,700,000	EIDP, Inc., 4.50%, 15/05/2026	1,702	0.07
USD	1,375,000	Elevance Health, Inc., 1.50%, 15/03/2026	1,365	0.06
USD	2,650,000	Eli Lilly & Co., 5.00%, 27/02/2026	2,652	0.12
USD	1,225,000	Eli Lilly & Co. FRN, 4.71%, 15/10/2028	1,234	0.05
USD	2,475,000	Emera U.S. Finance LP, 3.55%, 15/06/2026	2,467	0.11
USD	2,000,000	Emerson Electric Co., 0.88%, 15/10/2026	1,951	0.09
USD	1,425,000	Energy Transfer LP, 3.90%, 15/07/2026	1,423	0.06
USD	3,400,000	Energy Transfer LP, 4.75%, 15/01/2026	3,402	0.15
USD	1,600,000	Entergy Arkansas LLC, 3.50%, 01/04/2026	1,596	0.07
USD	2,000,000	Entergy Corp., 2.95%, 01/09/2026	1,983	0.09
USD	3,450,000	Enterprise Products Operating LLC, 3.70%, 15/02/2026	3,445	0.15
USD	2,450,000	Enterprise Products Operating LLC, 5.05%, 10/01/2026	2,453	0.11
USD	2,300,000	EOG Resources, Inc., 4.15%, 15/01/2026	2,301	0.10
USD	1,975,000	Equinix, Inc., 1.45%, 15/05/2026	1,951	0.09
USD	1,500,000	Equinix, Inc., 2.90%, 18/11/2026	1,484	0.07
USD	1,100,000	Equitable Financial Life Global Funding, 1.30%, 12/07/2026	1,082	0.05
USD	1,000,000	Equitable Financial Life Global Funding, 1.70%, 12/11/2026	979	0.04
USD	1,000,000	ERP Operating LP, 2.85%, 01/11/2026	991	0.04
USD	2,725,000	Exelon Corp., 3.40%, 15/04/2026	2,717	0.12
USD	2,175,000	Expedia Group, Inc., 5.00%, 15/02/2026	2,173	0.10
USD	1,625,000	Extra Space Storage LP, 3.50%, 01/07/2026	1,619	0.07
USD	2,900,000	Exxon Mobil Corp., 2.28%, 16/08/2026	2,868	0.13
USD	7,825,000	Exxon Mobil Corp., 3.04%, 01/03/2026	7,807	0.34
USD	2,000,000	F&G Global Funding, 1.75%, 30/06/2026	1,971	0.09
USD	2,050,000	FedEx Corp., 3.25%, 01/04/2026	2,044	0.09
USD	4,125,000	Fidelity National Information Services, Inc., 1.15%, 01/03/2026	4,095	0.18
USD	1,025,000	Fifth Third Bank NA, 3.85%, 15/03/2026	1,024	0.05
USD	5,700,000	Fiserv, Inc., 3.20%, 01/07/2026	5,662	0.25
USD	2,014,000	Florida Power & Light Co., 3.13%, 01/12/2025	2,014	0.09
USD	1,250,000	Florida Power & Light Co., 4.45%, 15/05/2026	1,252	0.06
USD	1,200,000	FMC Corp., 3.20%, 01/10/2026	1,184	0.05
USD	4,125,000	Ford Motor Credit Co. LLC, 2.70%, 10/08/2026	4,074	0.18
USD	3,900,000	Ford Motor Credit Co. LLC, 4.39%, 08/01/2026	3,900	0.17
USD	1,950,000	Ford Motor Credit Co. LLC, 4.54%, 01/08/2026	1,955	0.09
USD	3,500,000	Ford Motor Credit Co. LLC, 5.12%, 05/11/2026	3,515	0.15
USD	4,300,000	Ford Motor Credit Co. LLC, 6.95%, 06/03/2026	4,333	0.19
USD	3,325,000	Ford Motor Credit Co. LLC, 6.95%, 10/06/2026	3,361	0.15
USD	1,025,000	Fortinet, Inc., 1.00%, 15/03/2026	1,015	0.04
USD	4,050,000	Fortive Corp., 3.15%, 15/06/2026	4,025	0.18
USD	3,075,000	FS KKR Capital Corp., 3.40%, 15/01/2026	3,072	0.14

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,725,000	GA Global Funding Trust, 1.63%, 15/01/2026	2,716	0.12
USD	625,000	General Dynamics Corp., 1.15%, 01/06/2026	616	0.03
USD	1,325,000	General Dynamics Corp., 2.13%, 15/08/2026	1,309	0.06
USD	2,626,000	General Electric Co. FRN, 4.54%, 05/05/2026^	2,627	0.12
USD	4,650,000	General Motors Financial Co., Inc., 1.25%, 08/01/2026	4,634	0.20
USD	3,575,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	3,523	0.15
USD	2,000,000	General Motors Financial Co., Inc., 4.00%, 06/10/2026	1,998	0.09
USD	3,750,000	General Motors Financial Co., Inc., 5.25%, 01/03/2026	3,757	0.17
USD	5,000,000	General Motors Financial Co., Inc., 5.40%, 06/04/2026	5,021	0.22
USD	2,550,000	Georgia-Pacific LLC, 0.95%, 15/05/2026	2,516	0.11
USD	8,325,000	Gilead Sciences, Inc., 3.65%, 01/03/2026	8,314	0.37
USD	2,575,000	Glencore Funding LLC, 1.63%, 27/04/2026	2,549	0.11
USD	3,400,000	Global Payments, Inc., 1.20%, 01/03/2026	3,373	0.15
USD	2,560,000	Global Payments, Inc., 4.80%, 01/04/2026	2,560	0.11
USD	2,305,000	Goldman Sachs Bank USA FRN, 4.81%, 21/05/2027	2,307	0.10
USD	2,270,000	Goldman Sachs Bank USA FRN, 4.89%, 18/03/2027	2,273	0.10
USD	1,600,000	Goldman Sachs BDC, Inc., 2.88%, 15/01/2026	1,597	0.07
USD	8,000,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	7,970	0.35
USD	1,475,000	Goldman Sachs Group, Inc. FRN, 5.36%, 23/04/2028	1,487	0.07
USD	1,550,000	Golub Capital BDC, Inc., 2.50%, 24/08/2026	1,526	0.07
USD	1,525,000	Guardian Life Global Funding, 0.88%, 10/12/2025	1,524	0.07
USD	2,000,000	Hasbro, Inc., 3.55%, 19/11/2026	1,992	0.09
USD	1,000,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.38%, 15/06/2026	992	0.04
USD	4,950,000	HCA, Inc., 5.25%, 15/06/2026	4,952	0.22
USD	3,000,000	HCA, Inc., 5.37%, 01/09/2026	3,008	0.13
USD	1,975,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	1,963	0.09
USD	1,900,000	Healthpeak OP LLC, 3.25%, 15/07/2026	1,892	0.08
USD	925,000	Hershey Co., 2.30%, 15/08/2026	916	0.04
USD	2,000,000	Hewlett Packard Enterprise Co., 1.75%, 01/04/2026	1,984	0.09
USD	3,675,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	3,686	0.16
USD	2,500,000	Home Depot, Inc., 2.13%, 15/09/2026	2,468	0.11
USD	4,300,000	Home Depot, Inc., 3.00%, 01/04/2026	4,288	0.19
USD	2,475,000	Home Depot, Inc., 4.95%, 30/09/2026	2,495	0.11
USD	3,175,000	Home Depot, Inc., 5.10%, 24/12/2025	3,177	0.14
USD	4,800,000	Home Depot, Inc., 5.15%, 25/06/2026	4,834	0.21
USD	1,710,000	Home Depot, Inc. FRN, 4.45%, 24/12/2025	1,710	0.08
USD	4,000,000	Honeywell International, Inc., 2.50%, 01/11/2026	3,950	0.17
USD	1,425,000	HP, Inc., 1.45%, 17/06/2026	1,405	0.06
USD	1,765,000	HSBC USA, Inc. FRN, 5.14%, 04/03/2027	1,774	0.08
USD	1,975,000	Huntington National Bank FRN, 4.81%, 12/04/2028	1,973	0.09
USD	1,500,000	Illinois Tool Works, Inc., 2.65%, 15/11/2026	1,484	0.07
USD	1,550,000	Illumina, Inc., 4.65%, 09/09/2026	1,557	0.07
USD	1,642,000	Illumina, Inc., 5.80%, 12/12/2025	1,642	0.07
USD	1,250,000	Ingredion, Inc., 3.20%, 01/10/2026^	1,241	0.05
USD	2,850,000	Intel Corp., 2.60%, 19/05/2026	2,830	0.12
USD	4,775,000	Intel Corp., 4.87%, 10/02/2026	4,783	0.21
USD	3,954,000	Intercontinental Exchange, Inc., 3.75%, 01/12/2025	3,954	0.17
USD	9,900,000	International Business Machines Corp., 3.30%, 15/05/2026	9,868	0.43
USD	4,157,000	International Business Machines Corp., 3.45%, 19/02/2026^	4,153	0.18
USD	2,550,000	International Business Machines Corp., 4.50%, 06/02/2026	2,553	0.11
USD	2,175,000	Intuit, Inc., 5.25%, 15/09/2026	2,196	0.10
USD	2,050,000	Jabil, Inc., 1.70%, 15/04/2026	2,031	0.09
USD	2,075,000	Jackson National Life Global Funding, 3.05%, 29/04/2026	2,066	0.09
USD	1,925,000	Jackson National Life Global Funding, 5.50%, 09/01/2026	1,927	0.08
USD	2,725,000	Jackson National Life Global Funding, 5.60%, 10/04/2026	2,740	0.12
USD	2,150,000	JB Hunt Transport Services, Inc., 3.87%, 01/03/2026	2,149	0.09
USD	2,075,000	Jefferies Financial Group, Inc., 4.75%, 11/08/2026	2,075	0.09
USD	3,075,000	John Deere Capital Corp., 0.70%, 15/01/2026	3,062	0.13
USD	1,925,000	John Deere Capital Corp., 1.05%, 17/06/2026	1,895	0.08
USD	1,900,000	John Deere Capital Corp., 2.65%, 10/06/2026	1,888	0.08
USD	1,675,000	John Deere Capital Corp., 4.75%, 08/06/2026	1,683	0.07
USD	4,275,000	John Deere Capital Corp., 4.80%, 09/01/2026	4,277	0.19
USD	2,150,000	John Deere Capital Corp., 5.05%, 03/03/2026	2,157	0.09
USD	1,600,000	John Deere Capital Corp., 5.15%, 08/09/2026	1,614	0.07
USD	1,500,000	John Deere Capital Corp. FRN, 4.50%, 05/01/2027	1,504	0.07
USD	2,185,000	John Deere Capital Corp. FRN, 4.63%, 06/03/2026	2,187	0.10
USD	1,625,000	John Deere Capital Corp. FRN, 4.69%, 06/03/2028	1,628	0.07
USD	5,825,000	Johnson & Johnson, 2.45%, 01/03/2026	5,804	0.26
USD	9,000,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	8,927	0.39
USD	5,450,000	JPMorgan Chase & Co., 3.20%, 15/06/2026	5,432	0.24
USD	7,575,000	JPMorgan Chase & Co., 3.30%, 01/04/2026	7,557	0.33
USD	1,250,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	1,290	0.06
USD	2,285,000	JPMorgan Chase & Co. FRN, 4.88%, 22/09/2027	2,297	0.10
USD	1,000,000	JPMorgan Chase & Co. FRN, 4.93%, 22/10/2028	1,004	0.04
USD	1,810,000	JPMorgan Chase & Co. FRN, 4.96%, 22/04/2027	1,815	0.08
USD	3,325,000	JPMorgan Chase & Co. FRN, 4.99%, 22/04/2028	3,341	0.15
USD	2,025,000	JPMorgan Chase & Co. FRN, 5.00%, 22/07/2028	2,036	0.09
USD	2,534,000	JPMorgan Chase & Co. FRN, 5.24%, 24/02/2028	2,568	0.11
USD	2,050,000	JPMorgan Chase & Co. FRN, 5.27%, 23/01/2028	2,066	0.09
USD	3,112,000	JPMorgan Chase Bank NA FRN, 5.17%, 08/12/2026	3,134	0.14
USD	2,000,000	Kellanova, 3.25%, 01/04/2026	1,994	0.09
USD	1,350,000	Kenvue, Inc., 5.35%, 22/03/2026	1,355	0.06
USD	1,150,000	Keurig Dr. Pepper, Inc. FRN, 4.64%, 15/11/2026	1,149	0.05
USD	1,675,000	KeyBank NA, 3.40%, 20/05/2026	1,671	0.07
USD	1,400,000	KeyBank NA, 4.70%, 26/01/2026	1,401	0.06
USD	1,025,000	KeySpan Gas East Corp., 2.74%, 15/08/2026	1,014	0.04
USD	1,000,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	990	0.04
USD	1,500,000	Kinder Morgan, Inc., 1.75%, 15/11/2026	1,469	0.06

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,900,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	4,872	0.21
USD	2,000,000	Kroger Co., 2.65%, 15/10/2026	1,977	0.09
USD	1,600,000	Kroger Co., 3.50%, 01/02/2026	1,599	0.07
USD	1,250,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026	1,225	0.05
USD	950,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	938	0.04
USD	2,400,000	Lam Research Corp., 3.75%, 15/03/2026	2,399	0.11
USD	2,300,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	2,283	0.10
USD	2,450,000	Linde, Inc., 3.20%, 30/01/2026	2,447	0.11
USD	2,700,000	Lockheed Martin Corp., 3.55%, 15/01/2026	2,700	0.12
USD	1,300,000	Loews Corp., 3.75%, 01/04/2026	1,298	0.06
USD	3,275,000	Lowe's Cos., Inc., 2.50%, 15/04/2026	3,255	0.14
USD	3,475,000	Lowe's Cos., Inc., 4.80%, 01/04/2026	3,481	0.15
USD	1,025,000	Main Street Capital Corp., 3.00%, 14/07/2026	1,013	0.04
USD	3,950,000	Manufacturers & Traders Trust Co., 4.65%, 27/01/2026	3,951	0.17
USD	750,000	Marriott International, Inc., 3.13%, 15/06/2026	746	0.03
USD	1,050,000	Mars, Inc., 0.88%, 16/07/2026	1,031	0.05
USD	950,000	Marsh & McLennan Cos., Inc., 3.75%, 14/03/2026	949	0.04
USD	1,875,000	Marvell Technology, Inc., 1.65%, 15/04/2026	1,857	0.08
USD	1,950,000	MassMutual Global Funding II, 1.20%, 16/07/2026	1,917	0.08
USD	1,850,000	MassMutual Global Funding II, 3.40%, 08/03/2026	1,846	0.08
USD	1,995,000	MassMutual Global Funding II, 4.50%, 10/04/2026	1,999	0.09
USD	1,900,000	McCormick & Co., Inc., 0.90%, 15/02/2026	1,886	0.08
USD	1,925,000	McKesson Corp., 0.90%, 03/12/2025	1,925	0.08
USD	1,675,000	McKesson Corp., 1.30%, 15/08/2026	1,644	0.07
USD	3,025,000	Mercedes-Benz Finance North America LLC, 1.45%, 02/03/2026	3,004	0.13
USD	3,425,000	Mercedes-Benz Finance North America LLC, 4.80%, 30/03/2026	3,431	0.15
USD	1,500,000	Mercedes-Benz Finance North America LLC, 4.80%, 13/11/2026	1,518	0.07
USD	2,275,000	Mercedes-Benz Finance North America LLC, 4.87%, 31/07/2026	2,290	0.10
USD	2,200,000	Mercedes-Benz Finance North America LLC, 4.90%, 09/01/2026	2,202	0.10
USD	2,475,000	Mercedes-Benz Finance North America LLC, 5.20%, 03/08/2026	2,495	0.11
USD	2,000,000	Mercedes-Benz Finance North America LLC FRN, 4.70%, 31/07/2026	2,004	0.09
USD	2,500,000	Mercedes-Benz Finance North America LLC FRN, 4.77%, 09/01/2026	2,502	0.11
USD	1,550,000	Mercedes-Benz Finance North America LLC FRN, 4.88%, 01/04/2027	1,556	0.07
USD	2,125,000	Mercedes-Benz Finance North America LLC FRN, 4.91%, 15/11/2027	2,136	0.09
USD	2,850,000	Merck & Co., Inc., 0.75%, 24/02/2026	2,826	0.12
USD	1,400,000	Merck & Co., Inc. FRN, 4.62%, 15/09/2027	1,408	0.06
USD	1,600,000	Met Tower Global Funding, 1.25%, 14/09/2026	1,567	0.07
USD	2,400,000	Metropolitan Life Global Funding I, 5.00%, 06/01/2026	2,402	0.11
USD	11,825,000	Microsoft Corp., 2.40%, 08/08/2026	11,708	0.52
USD	6,150,000	Molson Coors Beverage Co., 3.00%, 15/07/2026	6,112	0.27
USD	9,475,000	Morgan Stanley, 3.13%, 27/07/2026	9,419	0.41
USD	9,550,000	Morgan Stanley, 3.87%, 27/01/2026	9,545	0.42
USD	6,500,000	Morgan Stanley, 4.35%, 08/09/2026	6,515	0.29
USD	2,000,000	Morgan Stanley, 6.25%, 09/08/2026	2,031	0.09
USD	5,025,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	5,038	0.22
USD	4,150,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	4,216	0.19
USD	3,475,000	Morgan Stanley Bank NA FRN, 4.77%, 15/10/2027	3,481	0.15
USD	2,550,000	Morgan Stanley Bank NA FRN, 4.94%, 26/05/2028	2,558	0.11
USD	3,000,000	Morgan Stanley Bank NA FRN, 5.02%, 14/07/2028	3,013	0.13
USD	3,100,000	Morgan Stanley FRN, 5.10%, 13/04/2028	3,116	0.14
USD	2,000,000	Morgan Stanley Private Bank NA FRN, 4.84%, 17/11/2028	2,002	0.09
USD	3,000,000	Morgan Stanley Private Bank NA FRN, 4.86%, 06/07/2028	3,008	0.13
USD	4,425,000	MPLX LP, 1.75%, 01/03/2026	4,397	0.19
USD	1,875,000	Nasdaq, Inc., 3.85%, 30/06/2026	1,873	0.08
USD	2,500,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	2,462	0.11
USD	2,800,000	National Rural Utilities Cooperative Finance Corp., 4.45%, 13/03/2026	2,803	0.12
USD	975,000	National Rural Utilities Cooperative Finance Corp. FRN, 4.65%, 22/11/2026	977	0.04
USD	2,200,000	National Securities Clearing Corp., 0.75%, 07/12/2025^	2,199	0.10
USD	1,900,000	National Securities Clearing Corp., 5.15%, 26/06/2026	1,913	0.08
USD	2,375,000	Nestle Holdings, Inc., 0.63%, 15/01/2026	2,366	0.10
USD	2,975,000	Nestle Holdings, Inc., 5.25%, 13/03/2026	2,987	0.13
USD	2,000,000	Netflix, Inc., 4.37%, 15/11/2026	2,009	0.09
USD	3,500,000	New York Life Global Funding, 0.85%, 15/01/2026	3,486	0.15
USD	1,000,000	New York Life Global Funding, 2.35%, 14/07/2026^	991	0.04
USD	2,325,000	New York Life Global Funding, 4.70%, 02/04/2026	2,330	0.10
USD	2,750,000	New York Life Global Funding, 5.45%, 18/09/2026	2,782	0.12
USD	2,275,000	New York Life Global Funding FRN, 4.66%, 16/01/2026	2,263	0.10
USD	1,550,000	New York Life Global Funding FRN, 4.70%, 11/06/2027	1,553	0.07
USD	2,525,000	New York Life Global Funding FRN, 4.77%, 02/04/2027	2,535	0.11
USD	3,100,000	NextEra Energy Capital Holdings, Inc., 4.95%, 29/01/2026	3,103	0.14
USD	1,650,000	NextEra Energy Capital Holdings, Inc. FRN, 4.82%, 29/01/2026	1,651	0.07
USD	1,375,000	NextEra Energy Capital Holdings, Inc. FRN, 4.85%, 04/02/2028	1,383	0.06
USD	2,500,000	NIKE, Inc., 2.38%, 01/11/2026	2,467	0.11
USD	2,125,000	Norfolk Southern Corp., 2.90%, 15/06/2026	2,113	0.09
USD	1,400,000	Northwestern Mutual Global Funding, 0.80%, 14/01/2026	1,395	0.06
USD	2,000,000	Novartis Capital Corp. FRN, 4.57%, 05/11/2028	2,009	0.09
USD	1,800,000	NRG Energy, Inc., 2.00%, 02/12/2025	1,800	0.08
USD	3,000,000	NVIDIA Corp., 3.20%, 16/09/2026	2,986	0.13
USD	1,000,000	Old Republic International Corp., 3.87%, 26/08/2026	999	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,700,000	Omnicom Group, Inc./Omnicom Capital, Inc., 3.60%, 15/04/2026^	4,690	0.21
USD	2,200,000	ONEOK, Inc., 5.00%, 01/03/2026	2,206	0.10
USD	2,000,000	ONEOK, Inc., 5.55%, 01/11/2026	2,022	0.09
USD	2,594,000	ONEOK, Inc., 5.85%, 15/01/2026	2,594	0.11
USD	11,000,000	Oracle Corp., 1.65%, 25/03/2026	10,904	0.48
USD	9,375,000	Oracle Corp., 2.65%, 15/07/2026	9,292	0.41
USD	1,450,000	Oracle Corp. FRN, 4.81%, 03/08/2028	1,456	0.06
USD	330,000	O'Reilly Automotive, Inc., 3.55%, 15/03/2026	329	0.01
USD	2,000,000	O'Reilly Automotive, Inc., 5.75%, 20/11/2026	2,031	0.09
USD	1,540,000	PACCAR Financial Corp., 4.45%, 30/03/2026	1,544	0.07
USD	1,250,000	PACCAR Financial Corp., 5.20%, 09/11/2026	1,265	0.06
USD	2,425,000	Pacific Gas & Electric Co., 2.95%, 01/03/2026	2,415	0.11
USD	6,725,000	Pacific Gas & Electric Co., 3.15%, 01/01/2026	6,720	0.30
USD	2,625,000	Pacific Life Global Funding II, 1.38%, 14/04/2026	2,600	0.11
USD	1,500,000	Pacific Life Global Funding II, 5.50%, 28/08/2026	1,517	0.07
USD	450,000	Pacific Life Global Funding II FRN, 4.53%, 04/02/2027	451	0.02
USD	1,400,000	Pacific Life Global Funding II FRN, 4.90%, 05/02/2027	1,408	0.06
USD	3,500,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	3,469	0.15
USD	1,700,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 1.70%, 15/06/2026	1,678	0.07
USD	1,500,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 3.40%, 15/11/2026	1,489	0.07
USD	2,825,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 5.75%, 24/05/2026	2,842	0.13
USD	2,450,000	PepsiCo, Inc., 2.38%, 06/10/2026	2,421	0.11
USD	2,335,000	PepsiCo, Inc., 2.85%, 24/02/2026	2,333	0.10
USD	2,025,000	PepsiCo, Inc., 4.55%, 13/02/2026	2,026	0.09
USD	1,500,000	PepsiCo, Inc., 5.12%, 10/11/2026	1,518	0.07
USD	4,225,000	Pfizer, Inc., 2.75%, 03/06/2026	4,200	0.18
USD	1,500,000	Pfizer, Inc. FRN, 4.56%, 15/11/2027	1,500	0.07
USD	3,875,000	Philip Morris International, Inc., 0.88%, 01/05/2026	3,824	0.17
USD	2,250,000	Philip Morris International, Inc., 2.75%, 25/02/2026	2,244	0.10
USD	5,350,000	Philip Morris International, Inc., 4.87%, 13/02/2026	5,357	0.24
USD	2,225,000	Phillips 66, 1.30%, 15/02/2026	2,211	0.10
USD	2,385,000	Pioneer Natural Resources Co., 1.13%, 15/01/2026	2,376	0.10
USD	2,275,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	2,231	0.10
USD	3,200,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	3,171	0.14
USD	2,075,000	PPG Industries, Inc., 1.20%, 15/03/2026	2,057	0.09
USD	2,325,000	PPL Capital Funding, Inc., 3.10%, 15/05/2026	2,315	0.10
USD	1,225,000	PRA Health Sciences, Inc., 2.88%, 15/07/2026	1,213	0.05
USD	2,000,000	Pricoa Global Funding I, 1.20%, 01/09/2026	1,960	0.09
USD	1,500,000	Pricoa Global Funding I, 5.55%, 28/08/2026	1,517	0.07
USD	1,850,000	Principal Life Global Funding II, 0.88%, 12/01/2026	1,843	0.08
USD	2,075,000	Principal Life Global Funding II, 1.25%, 16/08/2026	2,037	0.09
USD	1,500,000	Principal Life Global Funding II, 1.50%, 17/11/2026	1,466	0.06
USD	1,975,000	Principal Life Global Funding II, 3.00%, 18/04/2026	1,968	0.09
USD	2,575,000	Procter & Gamble Co., 1.00%, 23/04/2026	2,547	0.11
USD	1,775,000	Procter & Gamble Co., 2.70%, 02/02/2026	1,772	0.08
USD	2,100,000	Procter & Gamble Co., 4.10%, 26/01/2026	2,100	0.09
USD	2,075,000	Protective Life Global Funding, 1.62%, 15/04/2026	2,056	0.09
USD	3,100,000	Protective Life Global Funding, 5.37%, 06/01/2026	3,103	0.14
USD	1,425,000	Protective Life Global Funding FRN, 5.00%, 11/09/2028	1,427	0.06
USD	1,275,000	Prudential Financial, Inc., 1.50%, 10/03/2026	1,266	0.06
USD	2,025,000	Public Storage Operating Co., 0.88%, 15/02/2026	2,013	0.09
USD	1,500,000	Public Storage Operating Co., 1.50%, 09/11/2026	1,467	0.06
USD	1,670,000	Public Storage Operating Co. FRN, 4.78%, 16/04/2027	1,675	0.07
USD	1,200,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	1,196	0.05
USD	1,350,000	Realty Income Corp., 4.12%, 15/10/2026	1,350	0.06
USD	1,725,000	Realty Income Corp., 4.87%, 01/06/2026	1,729	0.08
USD	1,282,000	Realty Income Corp., 5.05%, 13/01/2026	1,284	0.06
USD	3,875,000	Regal Rexnord Corp., 6.05%, 15/02/2026	3,887	0.17
USD	800,000	Republic Services, Inc., 2.90%, 01/07/2026	795	0.03
USD	1,500,000	RGA Global Funding, 2.00%, 30/11/2026	1,470	0.06
USD	2,075,000	Roche Holdings, Inc., 0.99%, 05/03/2026^	2,059	0.09
USD	3,900,000	Roche Holdings, Inc., 2.63%, 15/05/2026	3,880	0.17
USD	2,000,000	Roche Holdings, Inc., 5.26%, 13/11/2026	2,024	0.09
USD	700,000	Ross Stores, Inc., 0.88%, 15/04/2026	692	0.03
USD	1,750,000	RTX Corp., 2.65%, 01/11/2026	1,729	0.08
USD	1,517,000	RTX Corp., 5.00%, 27/02/2026	1,519	0.07
USD	3,500,000	RTX Corp., 5.75%, 08/11/2026	3,551	0.16
USD	100,000	Sabine Pass Liquefaction LLC, 5.87%, 30/06/2026	100	0.00
USD	1,800,000	San Diego Gas & Electric Co., 2.50%, 15/05/2026	1,790	0.08
USD	2,500,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	2,482	0.11
USD	2,400,000	Schlumberger Holdings Corp., 4.00%, 21/12/2025	2,400	0.11
USD	1,275,000	Sealed Air Corp., 1.57%, 15/10/2026	1,243	0.05
USD	1,075,000	Sempra, 5.40%, 01/08/2026	1,082	0.05
USD	1,150,000	Silgan Holdings, Inc., 1.40%, 01/04/2026	1,142	0.05
USD	2,000,000	Simon Property Group LP, 3.25%, 30/11/2026	1,988	0.09
USD	3,000,000	Simon Property Group LP, 3.30%, 15/01/2026^	2,997	0.13
USD	775,000	Skyworks Solutions, Inc., 1.80%, 01/06/2026	765	0.03
USD	1,850,000	Sonoco Products Co., 4.45%, 01/09/2026	1,852	0.08
USD	1,475,000	Southern California Edison Co., 4.40%, 06/09/2026	1,478	0.06
USD	1,725,000	Southern California Edison Co., 5.35%, 01/03/2026	1,729	0.08
USD	1,350,000	Southern California Gas Co., 2.60%, 15/06/2026	1,339	0.06
USD	4,875,000	Southern Co., 3.25%, 01/07/2026	4,852	0.21
USD	1,725,000	Southwestern Electric Power Co., 1.65%, 15/03/2026	1,714	0.08
USD	1,750,000	Spectra Energy Partners LP, 3.37%, 15/10/2026	1,740	0.08
USD	1,350,000	Stanley Black & Decker, Inc., 3.40%, 01/03/2026	1,349	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,525,000	Starbucks Corp., 2.45%, 15/06/2026	1,512	0.07
USD	3,250,000	Starbucks Corp., 4.75%, 15/02/2026	3,254	0.14
USD	3,250,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	3,274	0.14
USD	1,400,000	State Street Corp., 2.65%, 19/05/2026	1,392	0.06
USD	2,400,000	State Street Corp., 5.27%, 03/08/2026	2,419	0.11
USD	1,925,000	Stryker Corp., 3.50%, 15/03/2026	1,921	0.08
USD	350,000	Synchrony Financial, 3.70%, 04/08/2026	349	0.02
USD	2,650,000	Sysco Corp., 3.30%, 15/07/2026	2,638	0.12
USD	1,800,000	Take-Two Interactive Software, Inc., 5.00%, 28/03/2026	1,805	0.08
USD	3,225,000	Target Corp., 2.50%, 15/04/2026	3,208	0.14
USD	1,725,000	TD SYNNEX Corp., 1.75%, 09/08/2026	1,695	0.07
USD	1,500,000	Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026	1,510	0.07
USD	3,275,000	TJX Cos., Inc., 2.25%, 15/09/2026	3,238	0.14
USD	5,125,000	T-Mobile USA, Inc., 1.50%, 15/02/2026	5,096	0.22
USD	5,700,000	T-Mobile USA, Inc., 2.25%, 15/02/2026	5,674	0.25
USD	3,325,000	T-Mobile USA, Inc., 2.63%, 15/04/2026	3,309	0.15
USD	1,900,000	Toyota Motor Credit Corp., 0.80%, 09/01/2026	1,893	0.08
USD	3,700,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026	3,647	0.16
USD	5,000,000	Toyota Motor Credit Corp., 4.45%, 18/05/2026	5,011	0.22
USD	2,200,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	2,211	0.10
USD	3,025,000	Toyota Motor Credit Corp., 4.80%, 05/01/2026	3,026	0.13
USD	2,000,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026	2,016	0.09
USD	3,100,000	Toyota Motor Credit Corp., 5.20%, 15/05/2026	3,117	0.14
USD	2,250,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026	2,285	0.10
USD	2,750,000	Toyota Motor Credit Corp. FRN, 4.35%, 24/02/2026	2,751	0.12
USD	3,295,000	Toyota Motor Credit Corp. FRN, 4.51%, 15/05/2026	3,297	0.15
USD	3,725,000	Toyota Motor Credit Corp. FRN, 4.54%, 10/04/2026	3,729	0.16
USD	3,185,000	Toyota Motor Credit Corp. FRN, 4.75%, 05/01/2026	3,186	0.14
USD	2,225,000	Toyota Motor Credit Corp. FRN, 4.77%, 14/05/2027	2,235	0.10
USD	3,165,000	Toyota Motor Credit Corp. FRN, 4.82%, 07/08/2026	3,176	0.14
USD	2,000,000	Toyota Motor Credit Corp. FRN, 4.90%, 05/09/2028	2,014	0.09
USD	2,450,000	Transcontinental Gas Pipe Line Co. LLC, 7.85%, 01/02/2026	2,450	0.11
USD	3,175,000	Truist Bank, 3.30%, 15/05/2026	3,162	0.14
USD	2,000,000	Truist Bank, 3.80%, 30/10/2026	1,992	0.09
USD	1,500,000	Truist Bank FRN, 4.84%, 24/07/2028	1,500	0.07
USD	3,025,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	2,985	0.13
USD	2,975,000	TWDC Enterprises 18 Corp., 3.00%, 13/02/2026	2,968	0.13
USD	2,275,000	Tyson Foods, Inc., 4.00%, 01/03/2026	2,274	0.10
USD	4,075,000	U.S. Bancorp, 2.38%, 22/07/2026	4,037	0.18
USD	2,825,000	U.S. Bancorp, 3.10%, 27/04/2026	2,813	0.12
USD	1,575,000	U.S. Bank NA FRN, 4.76%, 22/10/2027	1,578	0.07
USD	1,550,000	U.S. Bank NA FRN, 4.97%, 15/05/2028	1,555	0.07
USD	2,000,000	Unilever Capital Corp., 2.00%, 28/07/2026	1,976	0.09
USD	2,025,000	Union Pacific Corp., 2.75%, 01/03/2026	2,018	0.09
USD	1,850,000	Union Pacific Corp., 4.75%, 21/02/2026	1,851	0.08
USD	5,725,000	United Airlines, Inc., 4.37%, 15/04/2026	5,719	0.25
USD	1,000,000	United Parcel Service, Inc., 2.40%, 15/11/2026	986	0.04
USD	3,275,000	UnitedHealth Group, Inc., 1.15%, 15/05/2026	3,235	0.14
USD	1,700,000	UnitedHealth Group, Inc., 1.25%, 15/01/2026	1,693	0.07
USD	3,200,000	UnitedHealth Group, Inc., 3.10%, 15/03/2026	3,192	0.14
USD	1,500,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	1,507	0.07
USD	1,470,000	UnitedHealth Group, Inc. FRN, 4.59%, 15/07/2026	1,472	0.06
USD	2,325,000	Universal Health Services, Inc., 1.65%, 01/09/2026^	2,278	0.10
USD	1,675,000	Ventas Realty LP, 4.12%, 15/01/2026	1,673	0.07
USD	1,825,000	Veralto Corp., 5.50%, 18/09/2026	1,842	0.08
USD	1,025,000	Verizon Communications, Inc., 1.45%, 20/03/2026	1,020	0.04
USD	2,200,000	Virginia Electric & Power Co., 3.15%, 15/01/2026	2,197	0.10
USD	12,550,000	Visa, Inc., 3.15%, 14/12/2025	12,544	0.55
USD	4,150,000	VMware LLC, 1.40%, 15/08/2026	4,077	0.18
USD	1,625,000	Volkswagen Group of America Finance LLC, 3.20%, 26/09/2026	1,614	0.07
USD	1,475,000	Volkswagen Group of America Finance LLC, 4.90%, 14/08/2026	1,481	0.07
USD	2,800,000	Volkswagen Group of America Finance LLC, 5.40%, 20/03/2026	2,810	0.12
USD	2,725,000	Volkswagen Group of America Finance LLC, 5.70%, 12/09/2026	2,757	0.12
USD	2,000,000	Volkswagen Group of America Finance LLC, 6.00%, 16/11/2026	2,033	0.09
USD	2,052,000	Volkswagen Group of America Finance LLC FRN, 4.95%, 20/03/2026	2,055	0.09
USD	1,300,000	Vontier Corp., 1.80%, 01/04/2026	1,288	0.06
USD	3,500,000	Walmart, Inc., 1.05%, 17/09/2026	3,429	0.15
USD	1,675,000	Walmart, Inc., 3.05%, 08/07/2026	1,669	0.07
USD	1,700,000	Walmart, Inc., 4.00%, 15/04/2026	1,701	0.07
USD	1,550,000	Walmart, Inc. FRN, 4.50%, 28/04/2027	1,556	0.07
USD	4,363,000	Walt Disney Co., 1.75%, 13/01/2026	4,354	0.19
USD	3,225,000	WEC Energy Group, Inc., 4.75%, 09/01/2026	3,227	0.14
USD	11,225,000	Wells Fargo & Co., 3.00%, 22/04/2026	11,173	0.49
USD	8,600,000	Wells Fargo & Co., 3.00%, 23/10/2026	8,532	0.38
USD	6,100,000	Wells Fargo & Co., 4.10%, 03/06/2026	6,099	0.27
USD	2,375,000	Wells Fargo & Co. FRN, 4.85%, 24/01/2028	2,379	0.10
USD	3,775,000	Wells Fargo & Co. FRN, 5.14%, 22/04/2028	3,797	0.17
USD	5,900,000	Wells Fargo Bank NA, 4.81%, 15/01/2026	5,901	0.26
USD	6,375,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	6,429	0.28
USD	2,000,000	Wells Fargo Bank NA FRN, 5.22%, 11/12/2026	2,016	0.09
USD	1,718,000	Welltower OP LLC, 4.25%, 01/04/2026	1,718	0.08
USD	975,000	Western Union Co., 1.35%, 15/03/2026	966	0.04
USD	2,000,000	Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026	1,988	0.09
USD	757,000	Weyerhaeuser Co., 4.75%, 15/05/2026	760	0.03
USD	3,800,000	Williams Cos., Inc., 5.40%, 02/03/2026	3,812	0.17
USD	1,250,000	Xylem, Inc., 3.25%, 01/11/2026	1,241	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,125,000	Zimmer Biomet Holdings, Inc., 3.05%, 15/01/2026	2,121	0.09
		Total United States	**1,567,288**	**68.95**
Total investments in corporate debt instruments			**2,211,724**	**97.31**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,211,724**	**97.31**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
MXN Hedged (Acc)							
MXN	65,163,957	USD	3,502,912	State Street Bank and Trust Company	01/12/2025	53	0.00
Total unrealised gain						**53**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**53**	**0.00**
MXN Hedged (Acc)							
USD	29,887	MXN	556,040	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total financial derivative instruments						**53**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,211,777	97.31
Total financial liabilities at fair value through profit or loss	-	0.00
Cash	15,340	0.67
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.62%)**		
424,894 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	42,520	1.87
Total cash equivalents	**42,520**	**1.87**
Other assets and liabilities	3,353	0.15
Net asset value attributable to redeemable shareholders	**2,272,990**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	78.41
Transferable securities dealt in on another regulated market	17.97
Over-the-counter financial derivative instruments	0.00
Other assets	3.62
Total assets	**100.00**

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.97%)				
Corporate debt instruments (31 May 2025: 70.66%)				
		Australia (31 May 2025: 6.67%)		
GBP	2,260,000	Australia & New Zealand Banking Group Ltd. FRN, 4.62%, 04/12/2026	2,266	0.87
GBP	1,733,000	Commonwealth Bank of Australia, 3.00%, 04/09/2026	1,718	0.66
GBP	2,131,000	Commonwealth Bank of Australia FRN, 4.51%, 17/10/2027	2,134	0.81
GBP	500,000	Commonwealth Bank of Australia FRN, 4.99%, 01/11/2028	507	0.19
GBP	700,000	Macquarie Bank Ltd., 1.12%, 15/12/2025	699	0.27
GBP	700,000	National Australia Bank Ltd., 3.00%, 04/09/2026	694	0.27
GBP	3,301,000	National Australia Bank Ltd. FRN, 4.59%, 17/06/2026	3,306	1.26
GBP	1,433,000	National Australia Bank Ltd. FRN, 4.99%, 15/12/2025	1,434	0.55
GBP	1,000,000	Scentre Group Trust 1, 3.87%, 16/07/2026	997	0.38
GBP	800,000	Vicinity Centres Trust, 3.37%, 07/04/2026	797	0.30
GBP	2,800,000	Westpac Banking Corp. FRN, 4.59%, 03/07/2028	2,807	1.07
GBP	1,975,000	Westpac Banking Corp. FRN, 4.74%, 11/01/2028	1,987	0.76
GBP	1,150,000	Westpac Banking Corp. FRN, 4.99%, 16/03/2026	1,152	0.44
		Total Australia	**20,498**	**7.83**
		Austria (31 May 2025: 1.40%)		
GBP	1,300,000	Oesterreichische Kontrollbank AG, 0.50%, 15/12/2025	1,298	0.49
GBP	1,750,000	Oesterreichische Kontrollbank AG, 4.25%, 17/03/2026	1,750	0.67
		Total Austria	**3,048**	**1.16**
		Canada (31 May 2025: 18.51%)		
GBP	1,100,000	Bank of Montreal, 1.00%, 09/09/2026	1,075	0.41
GBP	296,000	Bank of Montreal FRN, 4.63%, 14/12/2025	296	0.11
GBP	2,150,000	Bank of Montreal FRN, 4.64%, 02/09/2027	2,158	0.82
GBP	1,400,000	Bank of Montreal FRN, 4.98%, 09/03/2027	1,410	0.54
GBP	3,273,000	Bank of Montreal FRN, 4.99%, 15/09/2026	3,290	1.26
GBP	2,950,000	Bank of Nova Scotia FRN, 4.53%, 15/09/2028	2,954	1.13
GBP	2,850,000	Bank of Nova Scotia FRN, 4.60%, 09/03/2027	2,858	1.09
GBP	1,250,000	Bank of Nova Scotia FRN, 4.99%, 26/01/2026^	1,252	0.48
GBP	2,450,000	Bank of Nova Scotia FRN, 4.99%, 22/06/2026	2,460	0.94
GBP	1,050,000	Canadian Imperial Bank of Commerce, 1.87%, 27/01/2026	1,046	0.40
GBP	2,675,000	Canadian Imperial Bank of Commerce FRN, 4.54%, 12/09/2028	2,679	1.02
GBP	1,500,000	Canadian Imperial Bank of Commerce FRN, 4.62%, 13/04/2026	1,502	0.57
GBP	1,000,000	Canadian Imperial Bank of Commerce FRN, 4.99%, 15/12/2025	1,000	0.38
GBP	3,153,000	Canadian Imperial Bank of Commerce FRN, 4.99%, 23/06/2026	3,165	1.21
GBP	1,850,000	Federation des Caisses Desjardins du Quebec FRN, 4.59%, 12/10/2028	1,855	0.71
GBP	1,400,000	Federation des Caisses Desjardins du Quebec FRN, 4.62%, 15/07/2029	1,404	0.54
GBP	1,088,000	Federation des Caisses Desjardins du Quebec FRN, 4.63%, 30/11/2026	1,091	0.42
GBP	1,625,000	National Bank of Canada FRN, 4.99%, 05/05/2026	1,630	0.62
GBP	800,000	Royal Bank of Canada, 1.00%, 09/09/2026	782	0.30
Corporate debt instruments (continued)				
		Canada (continued)		
GBP	750,000	Royal Bank of Canada FRN, 4.29%, 04/02/2026	750	0.29
GBP	1,750,000	Royal Bank of Canada FRN, 4.62%, 18/03/2027	1,755	0.67
GBP	1,850,000	Royal Bank of Canada FRN, 4.74%, 18/01/2028	1,861	0.71
GBP	2,600,000	Royal Bank of Canada FRN, 4.99%, 13/07/2026	2,611	1.00
GBP	1,700,000	Royal Bank of Canada FRN, 4.99%, 22/10/2026	1,710	0.65
GBP	2,781,000	Toronto-Dominion Bank FRN, 4.66%, 18/01/2027	2,789	1.06
GBP	1,928,000	Toronto-Dominion Bank FRN, 4.68%, 12/06/2028	1,938	0.74
		Total Canada	**47,321**	**18.07**
		Cayman Islands (31 May 2025: 0.35%)		
		Finland (31 May 2025: 0.31%)		
GBP	900,000	OP Corporate Bank PLC, 1.38%, 04/09/2026	881	0.34
GBP	800,000	OP Corporate Bank PLC, 3.37%, 14/01/2026	799	0.30
		Total Finland	**1,680**	**0.64**
		France (31 May 2025: 3.63%)		
GBP	1,500,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	1,471	0.56
GBP	300,000	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025	300	0.11
GBP	600,000	Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026	587	0.22
GBP	1,400,000	Banque Federative du Credit Mutuel SA, 5.00%, 19/01/2026	1,401	0.54
GBP	1,989,000	BNP Paribas SA, 3.38%, 23/01/2026	1,986	0.76
GBP	900,000	Bouygues SA, 5.50%, 06/10/2026	910	0.35
GBP	500,000	BPCE SA, 1.00%, 22/12/2025	499	0.19
GBP	800,000	Kering SA, 5.12%, 23/11/2026	806	0.31
		Total France	**7,960**	**3.04**
		Germany (31 May 2025: 8.50%)		
GBP	600,000	Bayerische Landesbank, 5.12%, 01/06/2026	603	0.23
GBP	743,000	Deutsche Bahn AG, 1.87%, 13/02/2026	740	0.28
GBP	837,000	Deutsche Bahn AG, 3.12%, 24/07/2026	832	0.32
GBP	600,000	Deutsche Pfandbriefbank AG, 7.62%, 08/12/2025	600	0.23
GBP	900,000	Deutsche Pfandbriefbank AG FRN, 4.67%, 01/09/2026	898	0.34
GBP	800,000	Henkel AG & Co. KGaA, 1.25%, 30/09/2026	781	0.30
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	289	0.11
GBP	2,450,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	2,394	0.91
GBP	1,740,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	1,710	0.65
GBP	590,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	589	0.23
GBP	3,967,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 18/02/2026	3,968	1.52
GBP	300,000	Landesbank Baden-Wuerttemberg, 1.13%, 08/12/2025	300	0.11
GBP	1,003,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	1,002	0.38
GBP	1,945,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	1,952	0.75
GBP	800,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.99%, 27/06/2028	814	0.31

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
GBP	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 5.24%, 23/02/2026	200	0.08
GBP	1,600,000	NRW Bank, 0.50%, 15/12/2025	1,598	0.61
GBP	1,000,000	NRW Bank, 5.37%, 22/07/2026	1,008	0.38
		Total Germany	**20,278**	**7.74**
		Mexico (31 May 2025: 0.00%)		
GBP	1,150,000	America Movil SAB de CV, 5.00%, 27/10/2026	1,157	0.44
		Total Mexico	**1,157**	**0.44**
		Netherlands (31 May 2025: 1.99%)		
GBP	1,600,000	ABN AMRO Bank NV, 5.25%, 26/05/2026	1,608	0.61
GBP	800,000	ABN AMRO Bank NV FRN, 4.57%, 24/02/2027	800	0.31
GBP	800,000	BMW International Investment BV, 5.50%, 06/06/2026	805	0.31
GBP	2,000,000	ING Groep NV, 3.00%, 18/02/2026	1,994	0.76
GBP	500,000	Koninklijke KPN NV, 5.00%, 18/11/2026	504	0.19
GBP	900,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	909	0.35
		Total Netherlands	**6,620**	**2.53**
		People's Republic of China (31 May 2025: 0.35%)		
GBP	500,000	Industrial & Commercial Bank of China Ltd., 1.63%, 28/12/2025^	499	0.19
		Total People's Republic of China	**499**	**0.19**
		Singapore (31 May 2025: 3.84%)		
GBP	1,500,000	DBS Bank Ltd. FRN, 4.51%, 30/10/2028	1,501	0.57
GBP	2,568,000	DBS Bank Ltd. FRN, 4.54%, 14/05/2027	2,572	0.98
GBP	1,328,000	DBS Bank Ltd. FRN, 4.62%, 17/11/2026	1,332	0.51
GBP	1,750,000	United Overseas Bank Ltd. FRN, 4.51%, 13/09/2027	1,753	0.67
GBP	1,811,000	United Overseas Bank Ltd. FRN, 4.99%, 21/09/2026	1,820	0.70
		Total Singapore	**8,978**	**3.43**
		Spain (31 May 2025: 0.58%)		
GBP	900,000	Abertis Infraestructuras SA, 3.38%, 27/11/2026	893	0.34
		Total Spain	**893**	**0.34**
		Supranational (31 May 2025: 0.73%)		
		Sweden (31 May 2025: 0.00%)		
GBP	912,000	Skandinaviska Enskilda Banken AB, 5.50%, 01/06/2026	918	0.35
GBP	325,000	Volvo Treasury AB, 4.75%, 15/06/2026	325	0.12
		Total Sweden	**1,243**	**0.47**
		Switzerland (31 May 2025: 1.66%)		
GBP	900,000	UBS AG, 1.12%, 15/12/2025	899	0.34
GBP	1,399,000	UBS AG, 7.75%, 10/03/2026	1,411	0.54
		Total Switzerland	**2,310**	**0.88**
		United Arab Emirates (31 May 2025: 0.48%)		
GBP	500,000	First Abu Dhabi Bank PJSC, 0.88%, 09/12/2025	499	0.19

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Arab Emirates (continued)		
GBP	800,000	First Abu Dhabi Bank PJSC, 1.12%, 07/09/2026	778	0.30
		Total United Arab Emirates	**1,277**	**0.49**
		United Kingdom (31 May 2025: 17.94%)		
GBP	700,000	Barclays Bank PLC, 5.75%, 14/09/2026	707	0.27
GBP	1,300,000	Barclays Bank U.K. PLC FRN, 4.64%, 16/11/2027	1,307	0.50
GBP	1,300,000	Barclays PLC, 3.00%, 08/05/2026	1,293	0.49
GBP	825,000	Close Brothers Finance PLC, 2.75%, 19/10/2026	810	0.31
GBP	1,458,000	Clydesdale Bank PLC, 4.62%, 08/06/2026	1,462	0.56
GBP	1,832,000	Clydesdale Bank PLC FRN, 4.27%, 22/01/2027	1,830	0.70
GBP	1,450,000	Clydesdale Bank PLC FRN, 4.52%, 22/01/2028	1,453	0.55
GBP	1,075,000	Clydesdale Bank PLC FRN, 4.59%, 22/09/2028	1,079	0.41
GBP	700,000	Clydesdale Bank PLC FRN, 4.61%, 22/03/2026	701	0.27
GBP	642,000	Compass Group PLC, 3.85%, 26/06/2026	641	0.24
GBP	1,200,000	Co-Operative Bank PLC FRN, 4.52%, 21/06/2027	1,202	0.46
GBP	1,300,000	Coventry Building Society FRN, 4.49%, 14/03/2028	1,302	0.50
GBP	1,007,000	Electricity North West Ltd., 8.87%, 25/03/2026	1,020	0.39
GBP	750,000	HSBC U.K. Bank PLC FRN, 4.49%, 25/08/2028	752	0.29
GBP	1,525,000	HSBC U.K. Bank PLC FRN, 4.61%, 25/08/2027	1,531	0.58
GBP	1,000,000	Informa PLC, 3.12%, 05/07/2026	992	0.38
GBP	800,000	InterContinental Hotels Group PLC, 2.12%, 24/08/2026	787	0.30
GBP	2,127,000	Lloyds Bank PLC FRN, 4.49%, 06/11/2026	2,131	0.81
GBP	2,694,000	Lloyds Bank PLC FRN, 4.49%, 13/06/2028	2,700	1.03
GBP	2,310,000	Lloyds Bank PLC FRN, 4.64%, 22/11/2027	2,323	0.89
GBP	700,000	Motability Operations Group PLC, 3.75%, 16/07/2026	698	0.27
GBP	800,000	National Grid Electricity Distribution PLC, 3.50%, 16/10/2026	795	0.30
GBP	800,000	National Grid Electricity Transmission PLC, 1.37%, 16/09/2026	783	0.30
GBP	666,000	Nationwide Building Society, 3.00%, 06/05/2026	663	0.25
GBP	1,850,000	Nationwide Building Society FRN, 4.47%, 08/06/2028	1,853	0.71
GBP	2,950,000	Nationwide Building Society FRN, 4.59%, 20/04/2026	2,953	1.13
GBP	1,524,000	NatWest Markets PLC, 6.62%, 22/06/2026	1,544	0.59
GBP	525,000	Northumbrian Water Finance PLC, 1.62%, 11/10/2026	513	0.20
GBP	1,150,000	Paragon Bank PLC FRN, 4.59%, 20/03/2028	1,153	0.44
GBP	1,228,060	Prs Finance PLC, 1.75%, 24/11/2026	1,203	0.46
GBP	500,000	Santander U.K. Group Holdings PLC, 3.62%, 14/01/2026	499	0.19
GBP	1,925,000	Santander U.K. PLC FRN, 4.42%, 12/03/2026	1,926	0.74
GBP	1,800,000	Santander U.K. PLC FRN, 4.51%, 12/05/2028	1,804	0.69
GBP	2,440,000	Santander U.K. PLC FRN, 4.53%, 12/07/2027	2,446	0.93
GBP	1,560,000	Santander U.K. PLC FRN, 4.54%, 12/02/2027	1,564	0.60
GBP	2,200,000	Santander U.K. PLC FRN, 4.64%, 12/01/2028	2,210	0.84
GBP	1,075,000	Severn Trent Utilities Finance PLC, 3.62%, 16/01/2026	1,074	0.41
GBP	670,000	South Eastern Power Networks PLC, 5.50%, 05/06/2026	674	0.26
GBP	900,000	SP Distribution PLC, 5.87%, 17/07/2026	909	0.35
GBP	1,064,000	TSB Bank PLC FRN, 4.36%, 22/06/2028	1,062	0.41
GBP	2,387,000	TSB Bank PLC FRN, 4.59%, 14/02/2027	2,394	0.91

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	1,600,000	TSB Bank PLC FRN, 4.64%, 15/09/2028	1,608	0.61
GBP	1,200,000	Unilever PLC, 1.50%, 22/07/2026	1,181	0.45
GBP	900,000	Yorkshire Building Society, 3.50%, 21/04/2026	897	0.34
GBP	1,250,000	Yorkshire Building Society FRN, 4.26%, 18/01/2027	1,250	0.48
GBP	1,128,000	Yorkshire Building Society FRN, 4.49%, 16/06/2028^	1,130	0.43
GBP	600,000	Yorkshire Water Finance PLC, 1.75%, 26/11/2026	583	0.22
		Total United Kingdom	**61,392**	**23.44**
		United States (31 May 2025: 3.72%)		
GBP	1,000,000	American Honda Finance Corp., 0.75%, 25/11/2026	968	0.37
GBP	1,400,000	Citigroup, Inc., 1.75%, 23/10/2026	1,369	0.52
GBP	1,357,000	Citigroup, Inc., 5.15%, 21/05/2026	1,362	0.52
GBP	1,000,000	General Motors Financial Co., Inc., 5.15%, 15/08/2026	1,004	0.38
GBP	1,491,000	Goldman Sachs Group, Inc., 4.25%, 29/01/2026	1,491	0.57
GBP	1,200,000	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	1,194	0.46
GBP	1,267,000	Nestle Holdings, Inc., 0.62%, 18/12/2025	1,265	0.48
GBP	950,000	Nestle Holdings, Inc., 5.25%, 21/09/2026	958	0.37
		Total United States	**9,611**	**3.67**
Total investments in corporate debt instruments			**194,765**	**74.36**
Government debt instruments (31 May 2025: 14.66%)				
		Canada (31 May 2025: 3.49%)		
GBP	1,350,000	CPPIB Capital, Inc., 4.37%, 02/03/2026	1,351	0.52
GBP	1,500,000	CPPIB Capital, Inc. FRN, 5.24%, 15/06/2026	1,507	0.57
GBP	1,050,000	CPPIB Capital, Inc. FRN, 5.24%, 27/04/2027^	1,063	0.41
GBP	1,250,000	Export Development Canada, 4.00%, 19/02/2026	1,250	0.48
GBP	1,100,000	Ontario Teachers' Finance Trust, 1.13%, 15/05/2026	1,086	0.41
GBP	200,000	Province of Ontario Canada, 0.25%, 15/12/2026	193	0.07
GBP	1,100,000	Province of Ontario Canada, 2.25%, 26/05/2026	1,091	0.42
GBP	1,700,000	Province of Quebec Canada, 2.25%, 15/09/2026	1,677	0.64
		Total Canada	**9,218**	**3.52**
		Denmark (31 May 2025: 0.49%)		
GBP	1,066,000	Kommunekredit, 5.12%, 15/05/2026	1,071	0.41
		Total Denmark	**1,071**	**0.41**
		Finland (31 May 2025: 2.70%)		
GBP	2,750,000	Kuntarahoitus OYJ, 0.37%, 17/12/2025	2,746	1.05
GBP	850,000	Kuntarahoitus OYJ, 5.00%, 02/01/2026	851	0.32
		Total Finland	**3,597**	**1.37**
		France (31 May 2025: 3.38%)		
GBP	1,200,000	Agence Francaise de Developpement EPIC, 4.37%, 16/03/2026	1,201	0.46
GBP	1,400,000	Bpifrance SACA, 4.00%, 30/01/2026^	1,399	0.53
GBP	2,600,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/12/2025	2,596	0.99
GBP	600,000	Caisse des Depots et Consignations, 0.25%, 25/02/2026	595	0.23
		Total France	**5,791**	**2.21**

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Government debt instruments (continued)				
		Germany (31 May 2025: 0.36%)		
		Netherlands (31 May 2025: 2.14%)		
GBP	780,000	BNG Bank NV, 0.38%, 15/12/2025	779	0.30
GBP	100,000	BNG Bank NV, 0.50%, 21/12/2026	97	0.04
GBP	925,000	BNG Bank NV, 4.75%, 02/02/2026	926	0.35
GBP	1,700,000	Nederlandse Waterschapsbank NV, 0.87%, 30/09/2026	1,658	0.63
		Total Netherlands	**3,460**	**1.32**
		Norway (31 May 2025: 1.44%)		
GBP	1,075,000	Kommunalbanken AS, 0.25%, 15/12/2025	1,074	0.41
GBP	150,000	Kommunalbanken AS, 0.63%, 15/12/2026	145	0.06
GBP	1,400,000	Kommunalbanken AS, 4.00%, 13/02/2026	1,399	0.53
		Total Norway	**2,618**	**1.00**
		Sweden (31 May 2025: 0.66%)		
GBP	600,000	Svensk Exportkredit AB, 4.50%, 11/03/2026	600	0.23
		Total Sweden	**600**	**0.23**
Total investments in government debt instruments			**26,355**	**10.06**
Supranational instruments (31 May 2025: 13.65%)				
		Supranational (31 May 2025: 13.65%)		
GBP	1,551,000	African Development Bank, 0.50%, 22/06/2026	1,522	0.58
GBP	125,000	Asian Development Bank, 0.13%, 15/12/2026^	120	0.05
GBP	700,000	Asian Development Bank, 0.63%, 15/09/2026	683	0.26
GBP	960,000	Asian Development Bank, 1.12%, 15/12/2025	959	0.37
GBP	1,450,000	Asian Development Bank, 3.87%, 10/02/2026	1,449	0.55
GBP	1,680,000	Asian Development Bank, 4.25%, 22/07/2026	1,684	0.64
GBP	1,500,000	Council of Europe Development Bank, 0.38%, 15/12/2025	1,498	0.57
GBP	1,275,000	Council of Europe Development Bank, 1.25%, 15/09/2026	1,249	0.48
GBP	1,600,000	Council of Europe Development Bank, 4.25%, 16/03/2026	1,601	0.61
GBP	325,000	European Investment Bank, 0.13%, 14/12/2026	313	0.12
GBP	2,177,000	European Investment Bank, 0.87%, 15/05/2026	2,149	0.82
GBP	4,039,000	European Investment Bank, 1.00%, 21/09/2026	3,949	1.51
GBP	900,000	European Investment Bank FRN, 4.33%, 12/03/2026	900	0.34
GBP	3,200,000	European Investment Bank FRN, 4.99%, 18/01/2027	3,229	1.23
GBP	1,850,000	Inter-American Development Bank, 0.50%, 15/09/2026	1,802	0.69
GBP	3,371,000	Inter-American Development Bank, 1.25%, 15/12/2025	3,367	1.29
GBP	2,242,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	2,192	0.84
GBP	222,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	215	0.08
GBP	2,159,000	International Finance Corp., 0.25%, 15/12/2025	2,156	0.82
GBP	700,000	International Finance Corp., 0.87%, 15/09/2026	684	0.26
GBP	2,189,000	International Finance Corp., 5.50%, 22/07/2026	2,209	0.84
GBP	200,000	Nordic Investment Bank, 0.13%, 15/12/2026	193	0.07
GBP	900,000	Nordic Investment Bank, 2.37%, 22/07/2026	891	0.34

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
GBP	1,617,000	Nordic Investment Bank, 3.87%, 19/02/2026	1,617	0.62
		Total Supranational	**36,631**	**13.98**
Total investments in supranational instruments			**36,631**	**13.98**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**257,751**	**98.40**

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			257,751	98.40
Cash			40	0.02
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.04%)**		
64,763	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	6,476	2.47
Total cash equivalents			**6,476**	**2.47**
Other assets and liabilities			(2,329)	(0.89)
Net asset value attributable to redeemable shareholders			**261,938**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.47
Other assets	3.53
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.00%)				
Corporate debt instruments (31 May 2025: 71.00%)				
		Australia (31 May 2025: 5.82%)		
GBP	13,121,000	Australia & New Zealand Banking Group Ltd. FRN, 4.62%, 04/12/2026^	13,157	0.77
GBP	8,581,000	Commonwealth Bank of Australia, 3.00%, 04/09/2026	8,509	0.50
GBP	13,100,000	Commonwealth Bank of Australia FRN, 4.51%, 17/10/2027	13,116	0.77
GBP	1,000,000	Commonwealth Bank of Australia FRN, 4.99%, 01/11/2028	1,013	0.06
GBP	4,475,000	Macquarie Bank Ltd., 1.12%, 15/12/2025	4,469	0.26
GBP	2,919,000	National Australia Bank Ltd., 3.00%, 04/09/2026	2,894	0.17
GBP	16,884,000	National Australia Bank Ltd. FRN, 4.59%, 17/06/2026	16,911	1.00
GBP	14,026,000	National Australia Bank Ltd. FRN, 4.99%, 15/12/2025	14,035	0.83
GBP	4,970,000	Scentre Group Trust 1, 3.87%, 16/07/2026	4,954	0.29
GBP	5,100,000	Vicinity Centres Trust, 3.37%, 07/04/2026	5,080	0.30
GBP	13,950,000	Westpac Banking Corp. FRN, 4.59%, 03/07/2028	13,985	0.82
GBP	9,750,000	Westpac Banking Corp. FRN, 4.74%, 11/01/2028^	9,809	0.58
GBP	8,768,000	Westpac Banking Corp. FRN, 4.99%, 16/03/2026^	8,785	0.52
		Total Australia	**116,717**	**6.87**
		Austria (31 May 2025: 1.35%)		
GBP	9,450,000	Oesterreichische Kontrollbank AG, 0.50%, 15/12/2025	9,435	0.56
GBP	8,350,000	Oesterreichische Kontrollbank AG, 4.25%, 17/03/2026	8,352	0.49
		Total Austria	**17,787**	**1.05**
		Belgium (31 May 2025: 0.46%)		
		Canada (31 May 2025: 16.32%)		
GBP	4,600,000	Bank of Montreal, 1.00%, 09/09/2026	4,496	0.26
GBP	9,497,000	Bank of Montreal FRN, 4.63%, 14/12/2025	9,499	0.56
GBP	9,200,000	Bank of Montreal FRN, 4.64%, 02/09/2027^	9,233	0.54
GBP	7,950,000	Bank of Montreal FRN, 4.98%, 09/03/2027	8,009	0.47
GBP	19,559,000	Bank of Montreal FRN, 4.99%, 15/09/2026	19,663	1.16
GBP	4,750,000	Bank of Nova Scotia, 1.25%, 17/12/2025	4,745	0.28
GBP	13,800,000	Bank of Nova Scotia FRN, 4.53%, 15/09/2028	13,818	0.81
GBP	15,840,000	Bank of Nova Scotia FRN, 4.60%, 09/03/2027	15,882	0.94
GBP	14,688,000	Bank of Nova Scotia FRN, 4.99%, 26/01/2026^	14,706	0.87
GBP	16,442,000	Bank of Nova Scotia FRN, 4.99%, 22/06/2026	16,507	0.97
GBP	5,425,000	Canadian Imperial Bank of Commerce, 1.87%, 27/01/2026^	5,404	0.32
GBP	11,200,000	Canadian Imperial Bank of Commerce FRN, 4.54%, 12/09/2028	11,217	0.66
GBP	10,335,000	Canadian Imperial Bank of Commerce FRN, 4.62%, 13/04/2026	10,347	0.61
GBP	12,587,000	Canadian Imperial Bank of Commerce FRN, 4.99%, 15/12/2025	12,591	0.74
GBP	16,500,000	Canadian Imperial Bank of Commerce FRN, 4.99%, 23/06/2026	16,563	0.98
GBP	9,600,000	Federation des Caisses Desjardins du Quebec FRN, 4.59%, 12/10/2028	9,628	0.57
GBP	6,050,000	Federation des Caisses Desjardins du Quebec FRN, 4.62%, 15/07/2029	6,068	0.36
GBP	6,959,000	Federation des Caisses Desjardins du Quebec FRN, 4.63%, 30/11/2026	6,978	0.41
GBP	9,900,000	National Bank of Canada FRN, 4.99%, 05/05/2026^	9,930	0.59
GBP	3,650,000	Royal Bank of Canada, 1.00%, 09/09/2026	3,567	0.21
GBP	917,000	Royal Bank of Canada, 1.12%, 15/12/2025	916	0.05
GBP	5,975,000	Royal Bank of Canada FRN, 4.29%, 04/02/2026^	5,976	0.35
GBP	9,871,000	Royal Bank of Canada FRN, 4.62%, 18/03/2027^	9,899	0.58
GBP	9,100,000	Royal Bank of Canada FRN, 4.74%, 18/01/2028^	9,154	0.54
GBP	16,379,000	Royal Bank of Canada FRN, 4.99%, 13/07/2026^	16,450	0.97
GBP	10,600,000	Royal Bank of Canada FRN, 4.99%, 22/10/2026	10,661	0.63
GBP	16,150,000	Toronto-Dominion Bank FRN, 4.66%, 18/01/2027	16,199	0.95
GBP	9,307,000	Toronto-Dominion Bank FRN, 4.68%, 12/06/2028	9,354	0.55
		Total Canada	**287,460**	**16.93**
		Cayman Islands (31 May 2025: 0.32%)		
		Finland (31 May 2025: 0.31%)		
GBP	4,850,000	OP Corporate Bank PLC, 1.38%, 04/09/2026	4,747	0.28
GBP	5,100,000	OP Corporate Bank PLC, 3.37%, 14/01/2026	5,095	0.30
		Total Finland	**9,842**	**0.58**
		France (31 May 2025: 4.42%)		
GBP	8,000,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	7,847	0.46
GBP	3,700,000	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025^	3,699	0.22
GBP	3,100,000	Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026	3,035	0.18
GBP	7,000,000	Banque Federative du Credit Mutuel SA, 5.00%, 19/01/2026	7,005	0.41
GBP	12,911,000	BNP Paribas SA, 3.38%, 23/01/2026	12,892	0.76
GBP	4,700,000	Bouygues SA, 5.50%, 06/10/2026	4,750	0.28
GBP	5,000,000	BPCE SA, 1.00%, 22/12/2025	4,990	0.29
GBP	600,000	Dexia SA, 0.25%, 10/12/2026	578	0.04
GBP	6,200,000	Dexia SA, 4.37%, 18/02/2026	6,203	0.37
GBP	7,000,000	Dexia SA FRN, 4.99%, 25/03/2026^	7,015	0.41
GBP	4,600,000	Kering SA, 5.12%, 23/11/2026	4,634	0.27
GBP	1,820,000	Orange SA, 5.25%, 05/12/2025	1,820	0.11
GBP	6,400,000	TotalEnergies Capital International SA, 1.66%, 22/07/2026	6,302	0.37
		Total France	**70,770**	**4.17**
		Germany (31 May 2025: 7.55%)		
GBP	3,800,000	Bayerische Landesbank, 5.12%, 01/06/2026	3,819	0.22
GBP	4,457,000	Deutsche Bahn AG, 1.87%, 13/02/2026	4,437	0.26
GBP	5,137,000	Deutsche Bahn AG, 3.12%, 24/07/2026	5,108	0.30
GBP	3,200,000	Deutsche Pfandbriefbank AG, 7.62%, 08/12/2025^	3,198	0.19
GBP	3,900,000	Deutsche Pfandbriefbank AG FRN, 4.67%, 01/09/2026	3,893	0.23
GBP	4,500,000	Henkel AG & Co. KGaA, 1.25%, 30/09/2026	4,394	0.26
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	289	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
GBP	15,116,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	14,772	0.87
GBP	13,167,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	12,942	0.76
GBP	10,406,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	10,395	0.61
GBP	26,728,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 18/02/2026	26,732	1.57
GBP	2,700,000	Landesbank Baden-Wuerttemberg, 1.13%, 08/12/2025^	2,698	0.16
GBP	6,097,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	6,090	0.36
GBP	9,093,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	9,127	0.54
GBP	4,300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.99%, 27/06/2028^	4,373	0.26
GBP	3,000,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 5.24%, 23/02/2026	3,007	0.18
GBP	9,200,000	NRW Bank, 0.50%, 15/12/2025	9,188	0.54
GBP	200,000	NRW Bank, 0.50%, 18/12/2026	193	0.01
GBP	3,800,000	NRW Bank, 5.37%, 22/07/2026	3,831	0.23
		Total Germany	**128,486**	**7.57**
		Jersey (31 May 2025: 0.44%)		
GBP	6,975,000	Glencore Finance Europe Ltd., 3.13%, 26/03/2026	6,944	0.41
		Total Jersey	**6,944**	**0.41**
		Mexico (31 May 2025: 0.00%)		
GBP	5,950,000	America Movil SAB de CV, 5.00%, 27/10/2026	5,985	0.35
		Total Mexico	**5,985**	**0.35**
		Netherlands (31 May 2025: 2.49%)		
GBP	9,600,000	ABN AMRO Bank NV, 5.25%, 26/05/2026	9,645	0.57
GBP	3,500,000	ABN AMRO Bank NV FRN, 4.57%, 24/02/2027	3,502	0.21
GBP	4,700,000	BMW International Investment BV, 5.50%, 06/06/2026	4,730	0.28
GBP	13,000,000	ING Groep NV, 3.00%, 18/02/2026	12,963	0.77
GBP	2,900,000	Koninklijke KPN NV, 5.00%, 18/11/2026	2,923	0.17
GBP	4,400,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	4,442	0.26
GBP	4,975,000	Toyota Motor Finance Netherlands BV, 0.75%, 19/12/2025	4,965	0.29
GBP	5,112,000	Toyota Motor Finance Netherlands BV, 4.62%, 08/06/2026	5,121	0.30
GBP	3,000,000	Volkswagen Financial Services NV, 1.13%, 05/07/2026	2,945	0.17
GBP	200,000	Volkswagen Financial Services NV, 5.50%, 07/12/2026	202	0.01
GBP	4,100,000	Volkswagen International Finance NV, 3.38%, 16/11/2026	4,065	0.24
		Total Netherlands	**55,503**	**3.27**
		People's Republic of China (31 May 2025: 0.24%)		
		Singapore (31 May 2025: 3.34%)		
GBP	7,100,000	DBS Bank Ltd. FRN, 4.51%, 30/10/2028	7,105	0.42
GBP	11,320,000	DBS Bank Ltd. FRN, 4.54%, 14/05/2027	11,337	0.67
GBP	9,000,000	DBS Bank Ltd. FRN, 4.62%, 17/11/2026	9,024	0.53
Corporate debt instruments (continued)				
		Singapore (continued)		
GBP	9,300,000	United Overseas Bank Ltd. FRN, 4.51%, 13/09/2027	9,314	0.55
GBP	10,839,000	United Overseas Bank Ltd. FRN, 4.99%, 21/09/2026^	10,895	0.64
		Total Singapore	**47,675**	**2.81**
		Spain (31 May 2025: 0.45%)		
GBP	4,600,000	Abertis Infraestructuras SA, 3.38%, 27/11/2026	4,562	0.27
GBP	6,710,000	Telefonica Emisiones SA, 5.37%, 02/02/2026	6,718	0.39
		Total Spain	**11,280**	**0.66**
		Supranational (31 May 2025: 0.62%)		
		Sweden (31 May 2025: 0.34%)		
GBP	4,938,000	Skandinaviska Enskilda Banken AB, 5.50%, 01/06/2026	4,968	0.29
GBP	3,925,000	Volvo Treasury AB, 4.75%, 15/06/2026	3,931	0.23
		Total Sweden	**8,899**	**0.52**
		Switzerland (31 May 2025: 1.46%)		
GBP	6,475,000	UBS AG, 1.13%, 15/12/2025	6,467	0.38
GBP	6,476,000	UBS AG, 7.75%, 10/03/2026	6,534	0.39
		Total Switzerland	**13,001**	**0.77**
		United Arab Emirates (31 May 2025: 0.84%)		
GBP	4,200,000	First Abu Dhabi Bank PJSC, 0.88%, 09/12/2025	4,194	0.25
GBP	3,050,000	First Abu Dhabi Bank PJSC, 1.12%, 07/09/2026^	2,965	0.17
GBP	7,577,000	MDGH GMTN RSC Ltd., 6.87%, 14/03/2026	7,612	0.45
		Total United Arab Emirates	**14,771**	**0.87**
		United Kingdom (31 May 2025: 19.01%)		
GBP	3,567,000	Babcock International Group PLC, 1.87%, 05/10/2026	3,496	0.21
GBP	3,200,000	Barclays Bank PLC, 5.75%, 14/09/2026^	3,231	0.19
GBP	6,500,000	Barclays Bank U.K. PLC FRN, 4.64%, 16/11/2027^	6,535	0.39
GBP	7,700,000	Barclays PLC, 3.00%, 08/05/2026	7,661	0.45
GBP	3,611,000	BAT International Finance PLC, 4.00%, 04/09/2026	3,605	0.21
GBP	7,450,000	BG Energy Capital PLC, 5.12%, 01/12/2025	7,450	0.44
GBP	3,625,000	Close Brothers Finance PLC, 2.75%, 19/10/2026	3,558	0.21
GBP	8,992,000	Clydesdale Bank PLC, 4.62%, 08/06/2026	9,016	0.53
GBP	7,718,000	Clydesdale Bank PLC FRN, 4.27%, 22/01/2027	7,709	0.45
GBP	6,575,000	Clydesdale Bank PLC FRN, 4.52%, 22/01/2028	6,588	0.39
GBP	1,050,000	Clydesdale Bank PLC FRN, 4.59%, 22/09/2028	1,054	0.06
GBP	8,664,000	Clydesdale Bank PLC FRN, 4.61%, 22/03/2026	8,673	0.51
GBP	3,542,000	Compass Group PLC, 3.85%, 26/06/2026	3,536	0.21
GBP	6,510,000	Co-Operative Bank PLC FRN, 4.52%, 21/06/2027	6,522	0.38
GBP	6,800,000	Coventry Building Society FRN, 4.49%, 14/03/2028	6,813	0.40
GBP	6,130,000	Diageo Finance PLC, 1.75%, 12/10/2026	6,015	0.35
GBP	6,206,000	Electricity North West Ltd., 8.87%, 25/03/2026	6,289	0.37
GBP	300,000	HSBC U.K. Bank PLC FRN, 4.49%, 25/08/2028	301	0.02
GBP	6,844,000	HSBC U.K. Bank PLC FRN, 4.61%, 25/08/2027	6,873	0.40

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	3,500,000	Hutchison Whampoa Finance U.K. PLC, 5.62%, 24/11/2026	3,548	0.21
GBP	5,625,000	Informa PLC, 3.12%, 05/07/2026	5,582	0.33
GBP	4,450,000	InterContinental Hotels Group PLC, 2.12%, 24/08/2026	4,379	0.26
GBP	6,300,000	Leeds Building Society FRN, 4.44%, 15/05/2027	6,308	0.37
GBP	6,630,000	Leeds Building Society FRN, 4.56%, 15/09/2026	6,646	0.39
GBP	13,468,000	Lloyds Bank PLC FRN, 4.49%, 06/11/2026	13,491	0.79
GBP	13,856,000	Lloyds Bank PLC FRN, 4.49%, 13/06/2028	13,888	0.82
GBP	11,705,000	Lloyds Bank PLC FRN, 4.64%, 22/11/2027^	11,771	0.69
GBP	3,837,000	Motability Operations Group PLC, 3.75%, 16/07/2026^	3,824	0.23
GBP	4,400,000	National Grid Electricity Distribution PLC, 3.50%, 16/10/2026	4,372	0.26
GBP	3,300,000	National Grid Electricity Transmission PLC, 1.38%, 16/09/2026	3,229	0.19
GBP	3,416,000	Nationwide Building Society, 3.00%, 06/05/2026	3,399	0.20
GBP	8,150,000	Nationwide Building Society FRN, 4.47%, 08/06/2028	8,165	0.48
GBP	18,971,000	Nationwide Building Society FRN, 4.59%, 20/04/2026	18,993	1.12
GBP	8,598,000	NatWest Markets PLC, 6.62%, 22/06/2026	8,708	0.51
GBP	5,133,000	NIE Finance PLC, 6.37%, 02/06/2026	5,181	0.31
GBP	3,667,000	Northumbrian Water Finance PLC, 1.62%, 11/10/2026	3,585	0.21
GBP	6,850,000	Paragon Bank PLC FRN, 4.59%, 20/03/2028	6,865	0.40
GBP	5,567,206	Prs Finance PLC, 1.75%, 24/11/2026	5,453	0.32
GBP	4,900,000	Rolls-Royce PLC, 3.37%, 18/06/2026	4,873	0.29
GBP	3,575,000	Santander U.K. Group Holdings PLC, 3.62%, 14/01/2026	3,571	0.21
GBP	15,376,000	Santander U.K. PLC FRN, 4.42%, 12/03/2026	15,381	0.91
GBP	9,650,000	Santander U.K. PLC FRN, 4.51%, 12/05/2028^	9,672	0.57
GBP	12,300,000	Santander U.K. PLC FRN, 4.53%, 12/07/2027	12,328	0.73
GBP	10,450,000	Santander U.K. PLC FRN, 4.54%, 12/02/2027	10,475	0.62
GBP	14,400,000	Santander U.K. PLC FRN, 4.64%, 12/01/2028	14,467	0.85
GBP	6,875,000	Severn Trent Utilities Finance PLC, 3.62%, 16/01/2026	6,868	0.40
GBP	6,900,000	Skipton Building Society FRN, 4.44%, 22/03/2027	6,908	0.41
GBP	4,900,000	Skipton Building Society FRN, 4.51%, 22/06/2028^	4,912	0.29
GBP	4,100,000	Skipton Building Society FRN, 4.57%, 22/10/2028	4,119	0.24
GBP	3,802,000	South Eastern Power Networks PLC, 5.50%, 05/06/2026	3,825	0.23
GBP	4,400,000	SP Distribution PLC, 5.87%, 17/07/2026	4,442	0.26
GBP	5,753,000	TSB Bank PLC FRN, 4.36%, 22/06/2028	5,744	0.34
GBP	12,858,000	TSB Bank PLC FRN, 4.59%, 14/02/2027	12,895	0.76
GBP	5,900,000	TSB Bank PLC FRN, 4.64%, 15/09/2028	5,930	0.35
GBP	6,210,000	Unilever PLC, 1.50%, 22/07/2026	6,109	0.36
GBP	5,335,000	Yorkshire Building Society, 3.50%, 21/04/2026	5,319	0.31
GBP	6,955,000	Yorkshire Building Society FRN, 4.26%, 18/01/2027^	6,955	0.41
GBP	2,972,000	Yorkshire Building Society FRN, 4.49%, 16/06/2028^	2,977	0.18
GBP	3,500,000	Yorkshire Water Finance PLC, 1.75%, 26/11/2026	3,401	0.20
		Total United Kingdom	**393,483**	**23.18**
		United States (31 May 2025: 5.22%)		
GBP	5,900,000	American Honda Finance Corp., 0.75%, 25/11/2026	5,710	0.34
GBP	3,850,000	Athene Global Funding FRN, 4.84%, 05/03/2027	3,835	0.22
GBP	3,400,000	Blackstone Private Credit Fund, 4.87%, 14/04/2026^	3,397	0.20
GBP	6,350,000	Caterpillar Financial Services Corp., 5.72%, 17/08/2026	6,419	0.38
GBP	8,225,000	Citigroup, Inc., 1.75%, 23/10/2026	8,042	0.47
GBP	7,730,000	Citigroup, Inc., 5.15%, 21/05/2026	7,760	0.46
GBP	6,403,000	Ford Motor Credit Co. LLC, 6.86%, 05/06/2026^	6,467	0.38
GBP	4,933,000	General Motors Financial Co., Inc., 5.15%, 15/08/2026	4,953	0.29
GBP	10,014,000	Goldman Sachs Group, Inc., 4.25%, 29/01/2026	10,012	0.59
GBP	6,990,000	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	6,956	0.41
GBP	7,107,000	Nestle Holdings, Inc., 0.63%, 18/12/2025	7,094	0.42
GBP	4,650,000	Nestle Holdings, Inc., 5.25%, 21/09/2026	4,689	0.28
GBP	7,550,000	Toyota Motor Credit Corp., 0.75%, 19/11/2026	7,316	0.43
		Total United States	**82,650**	**4.87**
Total investments in corporate debt instruments			**1,271,253**	**74.88**
Government debt instruments (31 May 2025: 14.62%)				
		Canada (31 May 2025: 3.25%)		
GBP	8,650,000	CPPIB Capital, Inc., 4.37%, 02/03/2026	8,656	0.51
GBP	9,910,000	CPPIB Capital, Inc. FRN, 5.24%, 15/06/2026^	9,957	0.59
GBP	4,250,000	CPPIB Capital, Inc. FRN, 5.24%, 27/04/2027	4,302	0.25
GBP	8,200,000	Export Development Canada, 4.00%, 19/02/2026	8,200	0.48
GBP	6,900,000	Ontario Teachers' Finance Trust, 1.13%, 15/05/2026	6,812	0.40
GBP	200,000	Province of Ontario Canada, 0.25%, 15/12/2026	193	0.01
GBP	6,564,000	Province of Ontario Canada, 2.25%, 26/05/2026	6,510	0.39
GBP	9,100,000	Province of Quebec Canada, 2.25%, 15/09/2026	8,978	0.53
		Total Canada	**53,608**	**3.16**
		Denmark (31 May 2025: 0.43%)		
GBP	4,966,000	Kommunekredit, 5.12%, 15/05/2026	4,989	0.29
		Total Denmark	**4,989**	**0.29**
		Finland (31 May 2025: 2.15%)		
GBP	18,050,000	Kuntarahoitus OYJ, 0.37%, 17/12/2025	18,025	1.06
GBP	4,550,000	Kuntarahoitus OYJ, 5.00%, 02/01/2026	4,554	0.27
		Total Finland	**22,579**	**1.33**
		France (31 May 2025: 3.21%)		
GBP	7,000,000	Agence Francaise de Developpement EPIC, 4.37%, 16/03/2026	7,004	0.41
GBP	7,400,000	Bpifrance SACA, 4.00%, 30/01/2026	7,397	0.44
GBP	16,600,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/12/2025	16,576	0.98
GBP	4,000,000	Caisse des Depots et Consignations, 0.25%, 25/02/2026	3,965	0.23
		Total France	**34,942**	**2.06**
		Germany (31 May 2025: 0.27%)		

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Government debt instruments (continued)				
		Japan (31 May 2025: 0.22%)		
GBP	3,800,000	Development Bank of Japan, Inc., 5.25%, 30/03/2026	3,813	0.23
GBP	3,132,000	Japan Bank for International Cooperation, 0.37%, 22/07/2026	3,058	0.18
		Total Japan	**6,871**	**0.41**
		Netherlands (31 May 2025: 3.17%)		
GBP	4,000,000	BNG Bank NV, 0.38%, 15/12/2025	3,994	0.23
GBP	100,000	BNG Bank NV, 0.50%, 21/12/2026	97	0.01
GBP	5,200,000	BNG Bank NV, 4.75%, 02/02/2026	5,206	0.31
GBP	14,750,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	14,728	0.87
GBP	7,200,000	Nederlandse Waterschapsbank NV, 0.87%, 30/09/2026	7,023	0.41
		Total Netherlands	**31,048**	**1.83**
		Norway (31 May 2025: 1.26%)		
GBP	6,125,000	Kommunalbanken AS, 0.25%, 15/12/2025^	6,118	0.36
GBP	150,000	Kommunalbanken AS, 0.63%, 15/12/2026	145	0.01
GBP	7,000,000	Kommunalbanken AS, 4.00%, 13/02/2026^	6,998	0.41
		Total Norway	**13,261**	**0.78**
		Republic of South Korea (31 May 2025: 0.00%)		
GBP	3,600,000	Korea Housing Finance Corp. FRN, 4.59%, 14/10/2028	3,606	0.21
		Total Republic of South Korea	**3,606**	**0.21**
		Sweden (31 May 2025: 0.66%)		
GBP	2,908,000	Svensk Exportkredit AB, 0.13%, 15/12/2025	2,903	0.17
GBP	4,429,000	Svensk Exportkredit AB, 4.50%, 11/03/2026^	4,434	0.26
		Total Sweden	**7,337**	**0.43**
Total investments in government debt instruments			**178,241**	**10.50**
Supranational instruments (31 May 2025: 13.38%)				
		Supranational (31 May 2025: 13.38%)		
GBP	9,117,000	African Development Bank, 0.50%, 22/06/2026	8,949	0.53
GBP	125,000	Asian Development Bank, 0.13%, 15/12/2026^	120	0.01
GBP	2,902,000	Asian Development Bank, 0.63%, 15/09/2026	2,830	0.17
GBP	7,335,000	Asian Development Bank, 1.12%, 15/12/2025	7,327	0.43
GBP	9,100,000	Asian Development Bank, 3.87%, 10/02/2026	9,096	0.53

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
GBP	8,830,000	Asian Development Bank, 4.25%, 22/07/2026	8,848	0.52
GBP	12,000,000	Asian Infrastructure Investment Bank, 0.20%, 15/12/2025^	11,984	0.71
GBP	5,800,000	Asian Infrastructure Investment Bank, 1.12%, 15/09/2026	5,677	0.33
GBP	12,350,000	Asian Infrastructure Investment Bank, 4.37%, 11/06/2026	12,372	0.73
GBP	7,400,000	Council of Europe Development Bank, 0.38%, 15/12/2025^	7,390	0.43
GBP	6,397,000	Council of Europe Development Bank, 1.25%, 15/09/2026	6,269	0.37
GBP	9,500,000	Council of Europe Development Bank, 4.25%, 16/03/2026	9,504	0.56
GBP	600,000	European Investment Bank, 0.13%, 14/12/2026	578	0.03
GBP	14,721,000	European Investment Bank, 0.87%, 15/05/2026	14,528	0.85
GBP	24,128,000	European Investment Bank, 1.00%, 21/09/2026	23,588	1.39
GBP	11,714,000	European Investment Bank FRN, 4.33%, 12/03/2026	11,716	0.69
GBP	19,287,000	European Investment Bank FRN, 4.99%, 18/01/2027	19,464	1.15
GBP	9,350,000	Inter-American Development Bank, 0.50%, 15/09/2026	9,110	0.54
GBP	21,529,000	Inter-American Development Bank, 1.25%, 15/12/2025	21,505	1.27
GBP	12,177,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	11,903	0.70
GBP	278,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	269	0.02
GBP	12,341,000	International Finance Corp., 0.25%, 15/12/2025^	12,325	0.73
GBP	2,800,000	International Finance Corp., 0.88%, 15/09/2026	2,735	0.16
GBP	12,603,000	International Finance Corp., 5.50%, 22/07/2026	12,721	0.75
GBP	200,000	Nordic Investment Bank, 0.13%, 15/12/2026	193	0.01
GBP	4,958,000	Nordic Investment Bank, 2.37%, 22/07/2026^	4,909	0.29
GBP	9,517,000	Nordic Investment Bank, 3.87%, 19/02/2026	9,514	0.56
		Total Supranational	**245,424**	**14.46**
Total investments in supranational instruments			**245,424**	**14.46**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,694,918**	**99.84**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			1,694,918	99.84
Cash			68	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)**		
235,443	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	23,542	1.39
Total cash equivalents			**23,542**	**1.39**
Other assets and liabilities			(20,924)	(1.23)
Net asset value attributable to redeemable shareholders			**1,697,604**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.48
Other assets	2.52
Total assets	**100.00**

iSHARES IV PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 0-3 MONTH UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 90.10%)				
Government debt instruments (31 May 2025: 90.10%)				
		France (31 May 2025: 47.40%)		
EUR	622,100	France Treasury Bill BTF, 0.00%, 03/12/2025	622	3.19
EUR	662,000	France Treasury Bill BTF, 0.00%, 10/12/2025	662	3.39
EUR	543,000	France Treasury Bill BTF, 0.00%, 17/12/2025	543	2.78
EUR	1,809,500	France Treasury Bill BTF, 0.00%, 31/12/2025	1,807	9.25
EUR	250,000	France Treasury Bill BTF, 0.00%, 07/01/2026	249	1.27
EUR	917,000	France Treasury Bill BTF, 0.00%, 14/01/2026	915	4.69
EUR	611,000	France Treasury Bill BTF, 0.00%, 21/01/2026	609	3.12
EUR	809,000	France Treasury Bill BTF, 0.00%, 28/01/2026	806	4.13
EUR	457,000	France Treasury Bill BTF, 0.00%, 04/02/2026	455	2.33
EUR	606,000	France Treasury Bill BTF, 0.00%, 11/02/2026	604	3.09
EUR	725,000	France Treasury Bill BTF, 0.00%, 18/02/2026	722	3.70
EUR	1,166,000	France Treasury Bill BTF, 0.00%, 25/02/2026	1,160	5.94
		Total France	**9,154**	**46.88**
		Germany (31 May 2025: 12.84%)		
EUR	814,000	German Treasury Bill, 0.00%, 10/12/2025	814	4.17
EUR	840,400	German Treasury Bill, 0.00%, 14/01/2026	838	4.29
EUR	679,000	German Treasury Bill, 0.00%, 18/02/2026	676	3.46
		Total Germany	**2,328**	**11.92**
		Italy (31 May 2025: 13.74%)		
EUR	956,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025	955	4.89
Government debt instruments (continued)				
		Italy (continued)		
EUR	562,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/01/2026	561	2.87
EUR	1,078,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/01/2026	1,074	5.50
EUR	719,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 13/02/2026	716	3.67
		Total Italy	**3,306**	**16.93**
		Netherlands (31 May 2025: 4.37%)		
EUR	726,000	Dutch Treasury Certificate, 0.00%, 29/01/2026	724	3.71
EUR	21,000	Dutch Treasury Certificate, 0.00%, 26/02/2026	21	0.11
		Total Netherlands	**745**	**3.82**
		Spain (31 May 2025: 11.75%)		
EUR	702,000	Spain Letras del Tesoro, 0.00%, 05/12/2025	702	3.60
EUR	686,000	Spain Letras del Tesoro, 0.00%, 16/01/2026	684	3.50
EUR	673,000	Spain Letras del Tesoro, 0.00%, 06/02/2026	671	3.44
		Total Spain	**2,057**	**10.54**
Total investments in government debt instruments			**17,590**	**90.09**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**17,590**	**90.09**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			17,590	90.09
Cash			10	0.05
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 9.51%)**		
17,831	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	1,925	9.86
Total cash equivalents			**1,925**	**9.86**
Net asset value attributable to redeemable shareholders			**19,525**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	90.09
Other assets	9.91
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.82%)				
Government debt instruments (31 May 2025: 98.82%)				
		Austria (31 May 2025: 6.78%)		
EUR	2,188,000	Republic of Austria Government Bond, 0.70%, 20/04/2071^	775	0.27
EUR	3,389,000	Republic of Austria Government Bond, 0.75%, 20/03/2051^	1,777	0.63
EUR	1,842,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	553	0.20
EUR	3,511,000	Republic of Austria Government Bond, 1.50%, 20/02/2047^	2,427	0.86
EUR	1,196,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	571	0.20
EUR	2,748,000	Republic of Austria Government Bond, 1.85%, 23/05/2049^	1,987	0.70
EUR	2,028,000	Republic of Austria Government Bond, 2.10%, 20/09/2117^	1,198	0.42
EUR	18,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	17	0.01
EUR	3,101,000	Republic of Austria Government Bond, 3.15%, 20/10/2053^	2,794	0.99
EUR	1,515,000	Republic of Austria Government Bond, 3.80%, 26/01/2062^	1,528	0.54
		Total Austria	**13,627**	**4.82**
		Belgium (31 May 2025: 10.61%)		
EUR	2,259,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071^	676	0.24
EUR	15,064,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053^	8,355	2.96
EUR	3,628,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047^	2,393	0.85
EUR	3,545,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050^	2,257	0.80
EUR	2,932,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	1,752	0.62
EUR	11,374,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057^	7,490	2.65
EUR	3,093,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	2,655	0.94
EUR	3,638,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	3,222	1.14
		Total Belgium	**28,800**	**10.20**
		Finland (31 May 2025: 2.22%)		
EUR	1,725,000	Finland Government Bond, 0.13%, 15/04/2052	698	0.25
EUR	1,776,000	Finland Government Bond, 0.50%, 15/04/2043	1,083	0.38
EUR	2,085,000	Finland Government Bond, 1.37%, 15/04/2047^	1,396	0.49
EUR	1,917,000	Finland Government Bond, 2.95%, 15/04/2055^	1,639	0.58
		Total Finland	**4,816**	**1.70**
		France (31 May 2025: 30.67%)		
EUR	8,849,500	French Republic Government Bond OAT, 0.50%, 25/06/2044^	4,853	1.72
EUR	4,713,000	French Republic Government Bond OAT, 0.50%, 25/05/2072^	1,209	0.43
EUR	11,116,000	French Republic Government Bond OAT, 0.75%, 25/05/2052^	5,009	1.77
EUR	11,319,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	4,947	1.75
EUR	11,465,900	French Republic Government Bond OAT, 1.50%, 25/05/2050^	6,775	2.40
EUR	6,110,300	French Republic Government Bond OAT, 1.75%, 25/05/2066^	3,110	1.10
EUR	10,210,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	7,063	2.50
EUR	5,087,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	4,220	1.49
EUR	8,645,700	French Republic Government Bond OAT, 3.00%, 25/05/2054^	6,833	2.42
EUR	8,048,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	6,644	2.35
EUR	6,559,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	5,918	2.10
EUR	7,985,500	French Republic Government Bond OAT, 4.00%, 25/04/2055^	7,619	2.70
EUR	7,526,500	French Republic Government Bond OAT, 4.00%, 25/04/2060^	7,036	2.49
		Total France	**71,236**	**25.22**
		Germany (31 May 2025: 35.17%)		
EUR	15,034,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	6,706	2.37
EUR	4,320,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	1,938	0.69
EUR	11,657,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	4,864	1.72
EUR	13,018,500	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	8,847	3.13
EUR	52,862,800	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	38,486	13.63
EUR	17,269,700	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	12,609	4.47
EUR	11,905,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046^	10,630	3.76
EUR	37,760,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^	32,111	11.37
EUR	5,532,400	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056^	5,083	1.80
		Total Germany	**121,274**	**42.94**
		Ireland (31 May 2025: 2.46%)		
EUR	232,000	Ireland Government Bond, 0.55%, 22/04/2041	155	0.06
EUR	3,102,000	Ireland Government Bond, 1.50%, 15/05/2050^	2,072	0.73
EUR	3,500,000	Ireland Government Bond, 2.00%, 18/02/2045	2,802	0.99
EUR	1,107,000	Ireland Government Bond, 3.15%, 18/10/2055	1,004	0.36
		Total Ireland	**6,033**	**2.14**
		Netherlands (31 May 2025: 10.91%)		
EUR	6,862,000	Netherlands Government Bond, 0.00%, 15/01/2052^	2,845	1.01
EUR	28,715,400	Netherlands Government Bond, 2.00%, 15/01/2054^	21,257	7.53
EUR	7,599,500	Netherlands Government Bond, 2.75%, 15/01/2047^	6,920	2.45

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	1,948,700	Netherlands Government Bond, 3.50%, 15/01/2056	1,959	0.69
		Total Netherlands	**32,981**	**11.68**
Total investments in government debt instruments			**278,767**	**98.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**278,767**	**98.70**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			278,767	98.70
Cash			13	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.70%)**		
315	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	34	0.01
Total cash equivalents			**34**	**0.01**
Other assets and liabilities			3,623	1.29
Net asset value attributable to redeemable shareholders			**282,437**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.21
Other assets	5.79
Total assets	**100.00**

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.86%)				
Corporate debt instruments (31 May 2025: 99.86%)				
		Australia (31 May 2025: 3.55%)		
EUR	3,000,000	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026	2,962	0.27
EUR	3,143,000	Australia & New Zealand Banking Group Ltd., 3.65%, 20/01/2026	3,149	0.28
EUR	4,650,000	Australia & New Zealand Banking Group Ltd. FRN, 2.47%, 21/05/2027	4,659	0.42
EUR	3,900,000	Australia & New Zealand Banking Group Ltd. FRN, 2.56%, 29/10/2027	3,912	0.35
EUR	3,175,000	Commonwealth Bank of Australia FRN, 2.49%, 15/12/2027	3,185	0.29
EUR	2,000,000	Macquarie Bank Ltd. FRN, 2.40%, 19/11/2027	2,001	0.18
EUR	2,900,000	Macquarie Bank Ltd. FRN, 2.43%, 25/06/2027	2,906	0.26
EUR	2,350,000	Macquarie Bank Ltd. FRN, 2.45%, 18/12/2026	2,354	0.21
EUR	3,057,000	National Australia Bank Ltd., 1.25%, 18/05/2026	3,043	0.27
EUR	975,000	Stockland Trust, 1.63%, 27/04/2026^	971	0.09
EUR	2,355,000	Telstra Group Ltd., 1.13%, 14/04/2026	2,345	0.21
EUR	1,900,000	Toyota Finance Australia Ltd., 3.43%, 18/06/2026	1,912	0.17
EUR	2,984,000	Westpac Banking Corp., 3.70%, 16/01/2026	2,989	0.27
EUR	3,925,000	Westpac Banking Corp. FRN, 2.49%, 14/01/2028	3,936	0.35
		Total Australia	**40,324**	**3.62**
		Austria (31 May 2025: 0.96%)		
EUR	1,700,000	Erste Group Bank AG, 0.87%, 22/05/2026	1,689	0.15
EUR	1,700,000	Erste Group Bank AG, 1.50%, 07/04/2026	1,696	0.15
EUR	1,400,000	Hypo Vorarlberg Bank AG, 4.12%, 16/02/2026	1,405	0.13
EUR	2,300,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	2,264	0.20
		Total Austria	**7,054**	**0.63**
		Belgium (31 May 2025: 1.20%)		
EUR	2,300,000	Belfius Bank SA, 0.00%, 28/08/2026	2,262	0.20
EUR	1,500,000	Belfius Bank SA, 0.38%, 13/02/2026	1,494	0.14
EUR	1,700,000	Belfius Bank SA, 3.12%, 11/05/2026	1,703	0.15
EUR	2,200,000	Belfius Bank SA FRN, 2.51%, 13/09/2027	2,207	0.20
EUR	1,600,000	bpost SA, 1.25%, 11/07/2026	1,591	0.14
EUR	1,600,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	1,598	0.14
EUR	1,400,000	KBC Group NV FRN, 2.72%, 03/09/2028	1,404	0.13
		Total Belgium	**12,259**	**1.10**
		Canada (31 May 2025: 6.08%)		
EUR	3,000,000	Bank of Montreal FRN, 2.48%, 12/04/2027	3,005	0.27
EUR	2,419,000	Bank of Nova Scotia, 0.13%, 04/09/2026	2,381	0.21
EUR	2,000,000	Bank of Nova Scotia FRN, 2.43%, 17/06/2026	2,001	0.18
EUR	1,600,000	Bank of Nova Scotia FRN, 2.55%, 12/12/2025	1,600	0.14
EUR	2,500,000	Bank of Nova Scotia FRN, 2.56%, 10/06/2027	2,507	0.23
EUR	1,400,000	Canadian Imperial Bank of Commerce FRN, 2.38%, 27/03/2026	1,401	0.13
EUR	1,400,000	Canadian Imperial Bank of Commerce FRN, 2.49%, 17/07/2026	1,402	0.13
EUR	2,500,000	Canadian Imperial Bank of Commerce FRN, 2.53%, 17/06/2027	2,506	0.23
EUR	1,900,000	Canadian Imperial Bank of Commerce FRN, 2.67%, 03/02/2028	1,903	0.17
EUR	1,600,000	Canadian Imperial Bank of Commerce FRN, 2.78%, 29/01/2027	1,607	0.14
EUR	1,600,000	Canadian Imperial Bank of Commerce FRN, 2.81%, 18/10/2028	1,607	0.14
EUR	2,575,000	Federation des Caisses Desjardins du Quebec FRN, 2.46%, 14/01/2027	2,579	0.23
EUR	2,400,000	Federation des Caisses Desjardins du Quebec FRN, 2.57%, 17/01/2026	2,401	0.22
EUR	2,925,000	National Bank of Canada FRN, 2.53%, 06/03/2026	2,927	0.26
EUR	4,600,000	Royal Bank of Canada FRN, 2.44%, 04/11/2026	4,605	0.41
EUR	5,250,000	Royal Bank of Canada FRN, 2.45%, 24/03/2027	5,257	0.47
EUR	3,300,000	Royal Bank of Canada FRN, 2.63%, 02/07/2028	3,308	0.30
EUR	4,300,000	Toronto-Dominion Bank FRN, 2.40%, 16/04/2026	4,302	0.39
EUR	3,250,000	Toronto-Dominion Bank FRN, 2.61%, 10/09/2027	3,263	0.29
		Total Canada	**50,562**	**4.54**
		Denmark (31 May 2025: 1.85%)		
EUR	2,334,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	2,330	0.21
EUR	2,900,000	Danske Bank AS FRN, 2.33%, 11/11/2027	2,900	0.26
EUR	1,700,000	Danske Bank AS FRN, 2.48%, 02/10/2027	1,702	0.15
EUR	2,100,000	Danske Bank AS FRN, 2.52%, 01/10/2028	2,101	0.19
EUR	2,750,000	Danske Bank AS FRN, 2.67%, 10/04/2027	2,753	0.25
EUR	1,500,000	ISS Global AS, 0.87%, 18/06/2026	1,488	0.13
EUR	2,350,000	Nykredit Realkredit AS, 0.25%, 13/01/2026	2,344	0.21
EUR	2,375,000	Nykredit Realkredit AS FRN, 2.67%, 24/01/2027	2,382	0.21
EUR	675,000	Nykredit Realkredit AS FRN, 2.72%, 27/02/2026	676	0.06
EUR	1,963,000	Orsted AS, 3.62%, 01/03/2026	1,967	0.18
EUR	1,975,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	1,991	0.18
		Total Denmark	**22,634**	**2.03**
		Finland (31 May 2025: 1.52%)		
EUR	1,985,000	Nokia OYJ, 2.00%, 11/03/2026	1,982	0.18
EUR	2,590,000	Nordea Bank Abp, 0.38%, 28/05/2026	2,567	0.23
EUR	1,500,000	Nordea Bank Abp FRN, 2.40%, 17/06/2027	1,502	0.14
EUR	2,975,000	Nordea Bank Abp FRN, 2.42%, 23/10/2028	2,975	0.27
EUR	1,600,000	OP Corporate Bank PLC, 0.25%, 24/03/2026	1,590	0.14
EUR	2,126,000	OP Corporate Bank PLC, 2.87%, 15/12/2025	2,126	0.19
EUR	1,600,000	OP Corporate Bank PLC FRN, 2.38%, 28/03/2027	1,602	0.14
EUR	1,700,000	Stora Enso OYJ, 4.00%, 01/06/2026	1,711	0.15
		Total Finland	**16,055**	**1.44**
		France (31 May 2025: 17.20%)		
EUR	1,600,000	Aeroports de Paris SA, 2.12%, 02/10/2026	1,597	0.14
EUR	800,000	Air Liquide Finance SA FRN, 2.25%, 05/11/2027	800	0.07
EUR	2,100,000	Alstom SA, 0.25%, 14/10/2026	2,062	0.19
EUR	2,100,000	APRR SA, 1.13%, 09/01/2026	2,098	0.19
EUR	1,000,000	Arkema SA, 0.13%, 14/10/2026	981	0.09
EUR	1,000,000	Arval Service Lease SA, 3.37%, 04/01/2026	1,000	0.09
EUR	2,000,000	Arval Service Lease SA, 4.00%, 22/09/2026	2,017	0.18
EUR	2,700,000	Arval Service Lease SA, 4.12%, 13/04/2026	2,705	0.24
EUR	1,500,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	1,491	0.13
EUR	1,500,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	1,493	0.13
EUR	2,300,000	Ayvens SA, 1.25%, 02/03/2026	2,294	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,500,000	Ayvens SA, 4.37%, 23/11/2026^	1,529	0.14
EUR	2,000,000	Ayvens SA FRN, 2.73%, 19/11/2027	2,007	0.18
EUR	5,000,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	4,951	0.44
EUR	5,400,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	5,358	0.48
EUR	1,400,000	Banque Federative du Credit Mutuel SA, 1.62%, 19/01/2026	1,399	0.13
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026^	2,187	0.20
EUR	1,100,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	1,097	0.10
EUR	3,000,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	2,999	0.27
EUR	1,600,000	Banque Federative du Credit Mutuel SA FRN, 2.72%, 05/03/2027	1,606	0.14
EUR	3,000,000	BNP Paribas SA, 0.13%, 04/09/2026	2,952	0.27
EUR	3,925,000	BNP Paribas SA, 1.13%, 11/06/2026	3,902	0.35
EUR	3,025,000	BNP Paribas SA, 1.62%, 23/02/2026	3,020	0.27
EUR	1,770,000	BNP Paribas SA, 2.75%, 27/01/2026	1,771	0.16
EUR	2,252,000	BNP Paribas SA, 2.87%, 01/10/2026	2,258	0.20
EUR	2,100,000	BPCE SA, 0.25%, 15/01/2026^	2,095	0.19
EUR	3,000,000	BPCE SA, 0.38%, 02/02/2026	2,990	0.27
EUR	2,300,000	BPCE SA, 1.38%, 23/03/2026	2,294	0.21
EUR	2,300,000	BPCE SA, 2.87%, 22/04/2026	2,303	0.21
EUR	3,100,000	BPCE SA, 3.62%, 17/04/2026	3,116	0.28
EUR	2,500,000	Capgemini SE, 1.63%, 15/04/2026	2,494	0.22
EUR	3,000,000	Capgemini SE FRN, 2.30%, 25/09/2027	3,001	0.27
EUR	1,600,000	Carrefour SA, 1.75%, 04/05/2026	1,595	0.14
EUR	2,200,000	Carrefour SA, 1.87%, 30/10/2026	2,190	0.20
EUR	2,400,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	2,392	0.22
EUR	3,000,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	3,039	0.27
EUR	1,700,000	Covivio SA, 1.87%, 20/05/2026	1,696	0.15
EUR	4,700,000	Credit Agricole SA, 1.25%, 14/04/2026	4,682	0.42
EUR	700,000	Credit Agricole SA, 1.87%, 20/12/2026	697	0.06
EUR	3,100,000	Credit Agricole SA, 3.12%, 05/02/2026	3,104	0.28
EUR	1,600,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	1,594	0.14
EUR	1,600,000	Credit Mutuel Arkea SA, 1.62%, 15/04/2026	1,596	0.14
EUR	1,500,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026^	1,505	0.14
EUR	2,900,000	Danone SA, 0.00%, 01/12/2025	2,900	0.26
EUR	2,000,000	Danone SA FRN, 2.35%, 08/09/2027	2,001	0.18
EUR	2,500,000	Dassault Systemes SE, 0.13%, 16/09/2026	2,453	0.22
EUR	1,500,000	Edenred SE, 1.87%, 06/03/2026	1,498	0.13
EUR	3,700,000	EssilorLuxottica SA, 0.38%, 05/01/2026	3,693	0.33
EUR	2,075,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	2,058	0.19
EUR	1,400,000	ICADE, 1.75%, 10/06/2026	1,395	0.13
EUR	1,500,000	Kering SA, 1.25%, 10/05/2026	1,492	0.13
EUR	1,300,000	Klepierre SA, 1.87%, 19/02/2026	1,299	0.12
EUR	1,000,000	Klepierre SA FRN, 2.62%, 12/05/2028	1,001	0.09
EUR	2,200,000	La Banque Postale SA, 0.25%, 12/07/2026	2,173	0.20
EUR	1,800,000	La Poste SA, 0.63%, 21/10/2026	1,772	0.16
EUR	1,200,000	Legrand SA, 1.00%, 06/03/2026	1,196	0.11
EUR	4,000,000	L'Oreal SA, 0.88%, 29/06/2026	3,968	0.36
EUR	2,100,000	L'Oreal SA FRN, 2.25%, 19/11/2027	2,100	0.19
EUR	900,000	Mercialys SA, 1.80%, 27/02/2026	899	0.08
EUR	2,200,000	Orange SA, 0.00%, 29/06/2026	2,172	0.20
EUR	2,200,000	Orange SA, 0.00%, 04/09/2026	2,162	0.19
EUR	1,000,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	989	0.09
EUR	1,800,000	SANEF SA, 1.87%, 16/03/2026	1,796	0.16
EUR	4,500,000	Sanofi SA, 1.00%, 21/03/2026	4,483	0.40
EUR	4,500,000	Sanofi SA, 1.75%, 10/09/2026	4,479	0.40
EUR	2,700,000	Sanofi SA FRN, 2.33%, 11/03/2027^	2,703	0.24
EUR	300,000	Schneider Electric SE, 0.88%, 13/12/2026	296	0.03
EUR	2,600,000	Schneider Electric SE FRN, 2.31%, 02/09/2027	2,601	0.23
EUR	3,900,000	Societe Generale SA, 0.13%, 24/02/2026	3,881	0.35
EUR	2,400,000	Societe Generale SA, 0.88%, 01/07/2026	2,381	0.21
EUR	4,300,000	Societe Generale SA, 4.25%, 28/09/2026	4,368	0.39
EUR	5,600,000	Societe Generale SA FRN, 2.50%, 19/01/2026	5,602	0.50
EUR	1,794,000	Sodexo SA, 2.50%, 24/06/2026	1,795	0.16
EUR	1,452,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026	1,448	0.13
EUR	2,400,000	Veolia Environnement SA, 0.00%, 09/06/2026^	2,372	0.21
EUR	1,400,000	Veolia Environnement SA, 1.50%, 30/11/2026	1,388	0.13
EUR	1,000,000	Vinci SA FRN, 2.39%, 26/11/2026	1,001	0.09
EUR	2,040,000	WPP Finance SA, 2.25%, 22/09/2026	2,032	0.18
		Total France	**177,804**	**15.97**
		Germany (31 May 2025: 11.69%)		
EUR	1,500,000	Aareal Bank AG, 0.05%, 02/09/2026	1,472	0.13
EUR	1,600,000	Aareal Bank AG, 5.87%, 29/05/2026	1,623	0.15
EUR	1,400,000	Bayerische Landesbank FRN, 2.64%, 31/01/2026	1,401	0.13
EUR	1,500,000	Bertelsmann SE & Co. KGaA, 1.12%, 27/04/2026	1,493	0.13
EUR	1,200,000	Clearstream Europe AG, 0.00%, 01/12/2025	1,200	0.11
EUR	900,000	Clearstream Europe AG FRN, 2.22%, 05/11/2027	900	0.08
EUR	100,000	Commerzbank AG, 0.50%, 04/12/2026	98	0.01
EUR	3,859,000	Commerzbank AG, 1.00%, 04/03/2026	3,846	0.35
EUR	1,700,000	Commerzbank AG, 1.12%, 22/06/2026	1,689	0.15
EUR	3,081,000	Commerzbank AG, 4.00%, 23/03/2026	3,093	0.28
EUR	1,600,000	Commerzbank AG FRN, 2.57%, 03/03/2028	1,601	0.14
EUR	1,600,000	Commerzbank AG FRN, 2.73%, 12/03/2027	1,602	0.14
EUR	2,290,000	Continental AG, 2.50%, 27/08/2026	2,291	0.21
EUR	1,600,000	Covestro AG, 0.88%, 03/02/2026	1,595	0.14
EUR	800,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026	784	0.07
EUR	1,500,000	DekaBank Deutsche Girozentrale FRN, 2.52%, 28/01/2028	1,503	0.14
EUR	1,350,000	Deutsche Bahn AG, 0.75%, 02/03/2026	1,345	0.12
EUR	2,500,000	Deutsche Bank AG, 2.62%, 12/02/2026	2,501	0.22
EUR	3,700,000	Deutsche Bank AG, 4.50%, 19/05/2026	3,729	0.33
EUR	2,500,000	Deutsche Bank AG FRN, 2.68%, 15/01/2026	2,501	0.22
EUR	1,700,000	Deutsche Boerse AG, 0.00%, 22/02/2026	1,691	0.15
EUR	2,400,000	Deutsche Boerse AG, 3.87%, 28/09/2026^	2,428	0.22
EUR	1,400,000	Deutsche Kreditbank AG, 0.01%, 23/02/2026	1,392	0.13
EUR	3,000,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	3,003	0.27
EUR	1,600,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	1,586	0.14
EUR	1,800,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	1,806	0.16
EUR	2,409,000	Deutsche Post AG, 0.38%, 20/05/2026	2,388	0.21
EUR	1,414,000	Deutsche Post AG, 1.25%, 01/04/2026^	1,409	0.13
EUR	1,225,000	Deutsche Telekom AG, 0.87%, 25/03/2026	1,219	0.11

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	320,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	315	0.03
EUR	1,487,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	1,477	0.13
EUR	1,550,000	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	1,524	0.14
EUR	1,600,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	1,591	0.14
EUR	1,350,000	Hamburg Commercial Bank AG FRN, 3.68%, 05/12/2025	1,350	0.12
EUR	2,400,000	Infineon Technologies AG, 1.12%, 24/06/2026	2,384	0.21
EUR	1,600,000	Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026	1,580	0.14
EUR	1,400,000	Landesbank Baden-Wuerttemberg, 1.00%, 05/02/2026	1,397	0.13
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026	200	0.02
EUR	2,400,000	Landesbank Baden-Wuerttemberg FRN, 2.47%, 13/01/2027	2,403	0.22
EUR	4,500,000	Landesbank Baden-Wuerttemberg FRN, 2.70%, 09/11/2026	4,516	0.41
EUR	2,800,000	Landesbank Hessen-Thueringen Girozentrale FRN, 2.69%, 23/01/2026	2,802	0.25
EUR	1,563,000	Lanxess AG, 1.00%, 07/10/2026	1,543	0.14
EUR	1,800,000	LEG Immobilien SE, 0.38%, 17/01/2026	1,794	0.16
EUR	1,600,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	1,597	0.14
EUR	1,200,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	1,188	0.11
EUR	1,100,000	Muenchener Hypothekenbank eG FRN, 2.85%, 09/02/2027	1,103	0.10
EUR	1,600,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	1,620	0.15
EUR	1,800,000	SAP SE, 0.13%, 18/05/2026	1,782	0.16
EUR	1,500,000	SAP SE, 1.00%, 13/03/2026	1,495	0.13
EUR	1,500,000	Talanx AG, 2.50%, 23/07/2026	1,501	0.13
EUR	1,400,000	Vonovia SE, 0.00%, 01/12/2025	1,400	0.13
EUR	1,400,000	Vonovia SE, 0.63%, 09/07/2026	1,387	0.12
EUR	2,000,000	Vonovia SE, 1.37%, 28/01/2026	1,997	0.18
EUR	2,100,000	Vonovia SE, 1.50%, 22/03/2026	2,095	0.19
EUR	1,200,000	Vonovia SE, 1.50%, 10/06/2026	1,195	0.11
EUR	2,200,000	Vonovia SE FRN, 2.86%, 14/04/2027	2,205	0.20
		Total Germany	**98,630**	**8.86**
		Guernsey (31 May 2025: 0.00%)		
EUR	1,300,000	Sirius Real Estate Ltd., 1.13%, 22/06/2026^	1,289	0.12
		Total Guernsey	**1,289**	**0.12**
		Iceland (31 May 2025: 0.12%)		
EUR	1,100,000	Arion Banki Hf., 7.25%, 25/05/2026	1,124	0.10
		Total Iceland	**1,124**	**0.10**
		Ireland (31 May 2025: 2.87%)		
EUR	3,362,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	3,340	0.30
EUR	2,055,000	CA Auto Bank SpA, 4.37%, 08/06/2026	2,072	0.19
EUR	1,550,000	CA Auto Bank SpA FRN, 2.80%, 18/07/2027	1,556	0.14
EUR	2,150,000	CA Auto Bank SpA FRN, 2.86%, 26/01/2026	2,152	0.19
EUR	1,600,000	CA Auto Bank SpA FRN, 2.87%, 27/01/2028	1,607	0.14
EUR	2,271,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	2,248	0.20
EUR	1,525,000	Dell Bank International DAC, 0.50%, 27/10/2026	1,501	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	2,750,000	Eaton Capital ULC, 0.13%, 08/03/2026	2,734	0.25
EUR	2,200,000	Linde PLC, 0.00%, 30/09/2026	2,158	0.19
EUR	1,300,000	Linde PLC FRN, 2.27%, 20/11/2027	1,300	0.12
EUR	3,654,000	Ryanair DAC, 0.88%, 25/05/2026	3,629	0.33
		Total Ireland	**24,297**	**2.18**
		Italy (31 May 2025: 3.00%)		
EUR	1,575,000	ACEA SpA, 1.00%, 24/10/2026	1,556	0.14
EUR	2,238,000	ASTM SpA, 1.00%, 25/11/2026	2,207	0.20
EUR	1,715,000	Banco BPM SpA, 0.88%, 15/07/2026^	1,700	0.15
EUR	550,000	Banco BPM SpA, 6.00%, 13/09/2026	565	0.05
EUR	3,100,000	Generali, 4.12%, 04/05/2026	3,112	0.28
EUR	3,300,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	3,287	0.29
EUR	3,700,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	3,656	0.33
EUR	2,850,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	2,880	0.26
EUR	3,104,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	3,128	0.28
EUR	3,425,000	Intesa Sanpaolo SpA FRN, 2.62%, 16/04/2027	3,436	0.31
EUR	1,510,000	Mediobanca Banca di Credito Finanziario SpA, 0.87%, 15/01/2026	1,507	0.14
EUR	2,900,000	Nexi SpA, 1.62%, 30/04/2026	2,881	0.26
EUR	1,650,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	1,642	0.15
EUR	3,035,000	UniCredit SpA, 0.33%, 19/01/2026	3,027	0.27
EUR	2,835,000	UniCredit SpA, 2.12%, 24/10/2026	2,832	0.25
EUR	2,800,000	UniCredit SpA FRN, 2.75%, 20/11/2028	2,812	0.25
		Total Italy	**40,228**	**3.61**
		Japan (31 May 2025: 1.14%)		
EUR	2,400,000	Mizuho Financial Group, Inc., 0.18%, 13/04/2026	2,382	0.21
EUR	1,571,000	NIDEC Corp., 0.05%, 30/03/2026	1,532	0.14
EUR	379,000	NTT Finance Corp., 0.08%, 13/12/2025	379	0.03
EUR	4,600,000	NTT Finance Corp. FRN, 2.52%, 16/07/2027	4,613	0.42
EUR	1,000,000	ORIX Corp., 1.92%, 20/04/2026	998	0.09
EUR	4,623,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	4,605	0.41
EUR	4,447,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	4,441	0.40
		Total Japan	**18,950**	**1.70**
		Luxembourg (31 May 2025: 2.51%)		
EUR	2,300,000	Aroundtown SA, 0.00%, 16/07/2026	2,263	0.20
EUR	1,200,000	Banque Internationale a Luxembourg SA FRN, 3.05%, 24/05/2027^	1,204	0.11
EUR	1,893,000	Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026	1,882	0.17
EUR	900,000	China Construction Bank Corp. Luxembourg Branch, 3.87%, 30/11/2026^	909	0.08
EUR	1,687,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	1,685	0.15
EUR	3,882,000	DH Europe Finance II SARL, 0.20%, 18/03/2026	3,858	0.35
EUR	1,100,000	Eurofins Scientific SE, 3.75%, 17/07/2026	1,105	0.10
EUR	1,300,000	Grand City Properties SA, 1.38%, 03/08/2026	1,291	0.12
EUR	3,075,000	Heidelberg Materials Finance Luxembourg SA, 1.63%, 07/04/2026	3,068	0.28
EUR	1,678,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026^	1,647	0.15

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,644,000	John Deere Bank SA, 2.50%, 14/09/2026	1,647	0.15
EUR	2,900,000	KBC IFIMA SA FRN, 2.42%, 04/03/2026	2,901	0.26
EUR	3,873,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	3,826	0.34
EUR	3,137,000	Nestle Finance International Ltd., 1.13%, 01/04/2026	3,125	0.28
EUR	1,815,000	Novartis Finance SA, 1.62%, 09/11/2026	1,805	0.16
EUR	2,050,000	Segro Capital SARL, 1.25%, 23/03/2026	2,042	0.18
EUR	2,000,000	SES SA, 1.63%, 22/03/2026	1,993	0.18
		Total Luxembourg	**36,251**	**3.26**
		Mexico (31 May 2025: 0.15%)		
EUR	1,049,000	Cemex SAB de CV, 3.13%, 19/03/2026	1,046	0.09
		Total Mexico	**1,046**	**0.09**
		Netherlands (31 May 2025: 14.96%)		
EUR	2,387,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	2,372	0.21
EUR	4,600,000	ABN AMRO Bank NV FRN, 2.40%, 25/02/2027	4,604	0.41
EUR	3,900,000	ABN AMRO Bank NV FRN, 2.49%, 21/01/2028	3,912	0.35
EUR	1,400,000	ABN AMRO Bank NV FRN, 2.57%, 28/02/2029	1,401	0.13
EUR	3,700,000	ABN AMRO Bank NV FRN, 2.63%, 15/01/2027	3,714	0.33
EUR	1,600,000	Akzo Nobel NV, 1.13%, 08/04/2026	1,593	0.14
EUR	2,100,000	Allianz Finance II BV, 0.00%, 22/11/2026^	2,056	0.18
EUR	2,300,000	Allianz Finance II BV, 0.88%, 15/01/2026	2,297	0.21
EUR	3,100,000	ASML Holding NV, 1.37%, 07/07/2026	3,084	0.28
EUR	1,481,000	ASML Holding NV, 3.50%, 06/12/2025	1,481	0.13
EUR	1,600,000	ASN Bank NV, 0.25%, 22/06/2026	1,582	0.14
EUR	3,148,000	Ayvens Bank NV, 0.25%, 23/02/2026	3,133	0.28
EUR	2,776,000	Ayvens Bank NV, 0.25%, 07/09/2026	2,733	0.25
EUR	2,402,000	BMW Finance NV, 0.75%, 13/07/2026	2,381	0.21
EUR	2,388,000	BMW Finance NV, 1.13%, 22/05/2026	2,376	0.21
EUR	2,363,000	BMW Finance NV, 3.25%, 22/11/2026	2,385	0.21
EUR	300,000	BMW Finance NV FRN, 2.36%, 15/07/2027	300	0.03
EUR	500,000	BMW Finance NV FRN, 2.36%, 11/09/2027	500	0.04
EUR	1,600,000	BMW International Investment BV FRN, 2.24%, 05/06/2026	1,599	0.14
EUR	2,300,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	2,258	0.20
EUR	6,180,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	6,161	0.55
EUR	3,000,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	3,045	0.27
EUR	4,600,000	Cooperatieve Rabobank UA FRN, 2.59%, 16/07/2028	4,607	0.41
EUR	2,600,000	Cooperatieve Rabobank UA FRN, 2.64%, 03/11/2026	2,610	0.23
EUR	1,069,000	CTP NV, 0.88%, 20/01/2026	1,067	0.10
EUR	2,100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	2,117	0.19
EUR	1,200,000	Daimler Truck International Finance BV FRN, 2.55%, 27/05/2027^	1,202	0.11
EUR	2,283,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	2,270	0.20
EUR	372,000	Deutsche Telekom International Finance BV, 1.37%, 01/12/2025	372	0.03
EUR	2,300,000	DSM BV, 0.75%, 28/09/2026	2,272	0.20
EUR	1,975,000	DSV Finance BV, 2.87%, 06/11/2026	1,984	0.18
EUR	1,950,000	DSV Finance BV FRN, 2.51%, 06/11/2026	1,954	0.18
EUR	1,789,000	EDP Finance BV, 0.38%, 16/09/2026^	1,762	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,400,000	EDP Finance BV, 1.62%, 26/01/2026	2,397	0.22
EUR	1,158,000	Essity Capital BV, 3.00%, 21/09/2026	1,162	0.10
EUR	2,633,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	2,624	0.24
EUR	2,700,000	ING Bank NV, 4.12%, 02/10/2026	2,741	0.25
EUR	2,400,000	ING Bank NV FRN, 2.69%, 02/10/2026	2,409	0.22
EUR	3,000,000	ING Groep NV, 2.12%, 10/01/2026	3,000	0.27
EUR	1,900,000	JAB Holdings BV, 1.75%, 25/06/2026	1,894	0.17
EUR	2,277,000	JDE Peet's NV, 0.00%, 16/01/2026	2,270	0.20
EUR	1,450,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	1,445	0.13
EUR	1,175,000	Koninklijke Ahold Delhaize NV FRN, 2.33%, 11/03/2026	1,175	0.11
EUR	1,721,000	Lseg Netherlands BV, 4.12%, 29/09/2026	1,743	0.16
EUR	2,972,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	2,918	0.26
EUR	3,084,000	Mercedes-Benz International Finance BV, 1.37%, 26/06/2026	3,067	0.28
EUR	2,873,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	2,867	0.26
EUR	3,801,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	3,791	0.34
EUR	3,098,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	3,116	0.28
EUR	1,200,000	Mercedes-Benz International Finance BV FRN, 2.19%, 11/06/2026	1,199	0.11
EUR	300,000	Mercedes-Benz International Finance BV FRN, 2.22%, 09/04/2026	300	0.03
EUR	1,300,000	Mercedes-Benz International Finance BV FRN, 2.37%, 01/12/2025	1,300	0.12
EUR	1,600,000	Mercedes-Benz International Finance BV FRN, 2.53%, 19/08/2027	1,603	0.14
EUR	1,367,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	1,341	0.12
EUR	2,300,000	NIBC Bank NV, 0.25%, 09/09/2026	2,263	0.20
EUR	1,600,000	NIBC Bank NV, 6.37%, 01/12/2025	1,600	0.14
EUR	3,860,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	3,876	0.35
EUR	1,700,000	Novo Nordisk Finance Netherlands BV FRN, 2.25%, 20/11/2027	1,700	0.15
EUR	4,300,000	Novo Nordisk Finance Netherlands BV FRN, 2.37%, 27/05/2027	4,305	0.39
EUR	1,075,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	1,069	0.10
EUR	1,822,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	1,831	0.16
EUR	1,541,000	Prosus NV, 1.21%, 19/01/2026	1,535	0.14
EUR	2,662,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	2,638	0.24
EUR	2,300,000	RELX Finance BV, 1.37%, 12/05/2026	2,291	0.21
EUR	500,000	Royal Schiphol Group NV, 2.00%, 05/10/2026	499	0.04
EUR	881,000	Sagax Euro Mtn NL BV, 1.62%, 24/02/2026	879	0.08
EUR	1,900,000	Sartorius Finance BV, 4.25%, 14/09/2026	1,922	0.17
EUR	2,300,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	2,308	0.21
EUR	2,700,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	2,687	0.24
EUR	3,100,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	3,070	0.28
EUR	2,400,000	Siemens Financieringsmaatschappij NV FRN, 2.24%, 18/12/2025	2,400	0.22
EUR	3,000,000	Siemens Financieringsmaatschappij NV FRN, 2.37%, 27/05/2027	3,003	0.27

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,950,000	Sika Capital BV, 3.75%, 03/11/2026	2,984	0.27
EUR	1,450,000	Swisscom Finance BV, 3.50%, 29/05/2026	1,457	0.13
EUR	1,300,000	Swisscom Finance BV FRN, 2.37%, 30/06/2027	1,302	0.12
EUR	1,538,000	Tennet Netherlands BV, 1.00%, 13/06/2026	1,528	0.14
EUR	1,000,000	Toyota Motor Finance Netherlands BV FRN, 2.42%, 20/08/2027	1,000	0.09
EUR	1,200,000	Toyota Motor Finance Netherlands BV FRN, 2.47%, 30/04/2026	1,201	0.11
EUR	300,000	Toyota Motor Finance Netherlands BV FRN, 2.50%, 21/08/2026	300	0.03
EUR	1,579,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	1,573	0.14
EUR	1,463,000	Wolters Kluwer NV, 3.00%, 23/09/2026	1,467	0.13
EUR	1,538,000	WPC Eurobond BV, 2.25%, 09/04/2026	1,535	0.14
		Total Netherlands	**175,769**	**15.79**
		New Zealand (31 May 2025: 0.24%)		
EUR	150,000	Westpac Securities NZ Ltd., 0.43%, 14/12/2026	147	0.01
EUR	2,450,000	Westpac Securities NZ Ltd., 1.10%, 24/03/2026	2,441	0.22
		Total New Zealand	**2,588**	**0.23**
		Norway (31 May 2025: 0.83%)		
EUR	1,800,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	1,786	0.16
EUR	1,534,000	SpareBank 1 SMN, 0.13%, 11/09/2026	1,509	0.14
EUR	1,600,000	SpareBank 1 SMN, 3.12%, 22/12/2025	1,600	0.14
EUR	1,650,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	1,619	0.14
EUR	3,100,000	Telenor ASA, 0.75%, 31/05/2026	3,077	0.28
		Total Norway	**9,591**	**0.86**
		People's Republic of China (31 May 2025: 0.07%)		
EUR	200,000	Bank of China Ltd., 4.00%, 19/10/2026	203	0.02
EUR	400,000	Industrial & Commercial Bank of China Ltd., 4.12%, 25/10/2026	406	0.04
		Total People's Republic of China	**609**	**0.06**
		Portugal (31 May 2025: 0.00%)		
EUR	1,700,000	EDP SA, 2.88%, 01/06/2026	1,702	0.15
		Total Portugal	**1,702**	**0.15**
		Spain (31 May 2025: 6.01%)		
EUR	2,800,000	Abertis Infraestructuras SA, 1.37%, 20/05/2026	2,787	0.25
EUR	1,000,000	Amadeus IT Group SA, 1.50%, 18/09/2026	993	0.09
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	2,946	0.26
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	3,079	0.28
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA FRN, 2.53%, 07/06/2027	3,109	0.28
EUR	3,000,000	Banco Santander SA, 0.30%, 04/10/2026^	2,952	0.27
EUR	3,200,000	Banco Santander SA, 1.38%, 05/01/2026	3,197	0.29
EUR	3,200,000	Banco Santander SA, 3.75%, 16/01/2026	3,206	0.29
EUR	1,100,000	Banco Santander SA FRN, 2.76%, 29/01/2026	1,101	0.10
EUR	2,400,000	Bankinter SA, 0.88%, 08/07/2026	2,379	0.21
EUR	2,400,000	CaixaBank SA, 0.75%, 09/07/2026	2,379	0.21
EUR	3,000,000	CaixaBank SA, 1.13%, 27/03/2026	2,989	0.27

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	1,000,000	CaixaBank SA, 1.13%, 12/11/2026^	989	0.09
EUR	1,200,000	CaixaBank SA, 1.13%, 12/11/2026	1,187	0.11
EUR	3,800,000	CaixaBank SA, 1.37%, 19/06/2026	3,781	0.34
EUR	2,100,000	CaixaBank SA FRN, 2.62%, 19/09/2028	2,107	0.19
EUR	900,000	Cellnex Finance Co. SA, 0.75%, 15/11/2026	885	0.08
EUR	3,100,000	Cellnex Finance Co. SA, 2.25%, 12/04/2026	3,097	0.28
EUR	2,000,000	Colonial SFL Socimi SA, 2.00%, 17/04/2026	1,997	0.18
EUR	2,500,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	2,487	0.22
EUR	2,700,000	Mapfre SA, 1.62%, 19/05/2026	2,691	0.24
EUR	2,350,000	Merlin Properties Socimi SA, 1.87%, 02/11/2026	2,337	0.21
EUR	1,800,000	Prosegur Cash SA, 1.37%, 04/02/2026	1,796	0.16
EUR	1,700,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	1,692	0.15
EUR	1,600,000	Santander Consumer Finance SA, 0.00%, 23/02/2026	1,592	0.14
EUR	1,500,000	Santander Consumer Finance SA, 0.50%, 14/11/2026^	1,475	0.13
EUR	4,000,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	3,986	0.36
		Total Spain	**63,216**	**5.68**
		Sweden (31 May 2025: 3.98%)		
EUR	1,162,000	Assa Abloy AB, 3.75%, 13/09/2026	1,173	0.11
EUR	980,000	Atlas Copco AB, 0.63%, 30/08/2026	968	0.09
EUR	1,150,000	Electrolux AB, 4.12%, 05/10/2026	1,162	0.10
EUR	1,200,000	Fastighets AB Balder, 1.88%, 23/01/2026	1,199	0.11
EUR	1,600,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026	1,587	0.14
EUR	1,000,000	Sandvik AB, 3.00%, 18/06/2026	1,003	0.09
EUR	1,300,000	SBAB Bank AB, 0.13%, 27/08/2026	1,280	0.11
EUR	2,350,000	SBAB Bank AB, 1.88%, 10/12/2025	2,350	0.21
EUR	3,200,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	3,186	0.29
EUR	2,975,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	3,022	0.27
EUR	2,300,000	Skandinaviska Enskilda Banken AB FRN, 2.43%, 03/05/2027	2,304	0.21
EUR	2,230,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026^	2,194	0.20
EUR	3,000,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	2,943	0.26
EUR	3,722,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	3,745	0.34
EUR	2,500,000	Svenska Handelsbanken AB FRN, 2.48%, 17/02/2028	2,505	0.22
EUR	2,983,000	Swedbank AB, 0.25%, 02/11/2026^	2,930	0.26
EUR	2,300,000	Swedbank AB FRN, 2.50%, 30/08/2027	2,305	0.21
EUR	1,650,000	Volvo Treasury AB, 0.00%, 18/05/2026	1,633	0.15
EUR	2,257,000	Volvo Treasury AB, 2.62%, 20/02/2026	2,257	0.20
EUR	2,212,000	Volvo Treasury AB, 3.12%, 08/09/2026^	2,224	0.20
EUR	2,206,000	Volvo Treasury AB, 3.87%, 29/08/2026	2,228	0.20
EUR	300,000	Volvo Treasury AB FRN, 2.42%, 10/01/2027	300	0.03
EUR	1,100,000	Volvo Treasury AB FRN, 2.53%, 09/01/2026	1,100	0.10
		Total Sweden	**45,598**	**4.10**
		Switzerland (31 May 2025: 1.85%)		
EUR	4,412,000	UBS AG, 0.01%, 31/03/2026	4,380	0.39
EUR	1,525,000	UBS AG, 0.01%, 29/06/2026	1,506	0.14
EUR	2,125,000	UBS AG, 0.25%, 05/01/2026	2,121	0.19
EUR	4,350,000	UBS AG, 1.50%, 10/04/2026	4,338	0.39

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Switzerland (continued)		
EUR	2,458,000	UBS AG, 5.50%, 20/08/2026	2,514	0.23
EUR	4,500,000	UBS AG FRN, 2.37%, 12/04/2026	4,503	0.40
EUR	2,000,000	UBS AG FRN, 2.45%, 21/11/2027	2,002	0.18
EUR	3,887,000	UBS Group AG, 1.25%, 01/09/2026	3,858	0.35
		Total Switzerland	**25,222**	**2.27**
		United Arab Emirates (31 May 2025: 0.27%)		
EUR	3,550,000	Emirates Telecommunications Group Co. PJSC, 2.75%, 18/06/2026	3,548	0.32
EUR	2,200,000	First Abu Dhabi Bank PJSC, 0.13%, 16/02/2026	2,188	0.20
		Total United Arab Emirates	**5,736**	**0.52**
		United Kingdom (31 May 2025: 6.89%)		
EUR	1,550,000	Aon Global Ltd., 2.87%, 14/05/2026	1,551	0.14
EUR	2,400,000	Barclays PLC FRN, 2.80%, 08/05/2028	2,408	0.22
EUR	3,350,000	British Telecommunications PLC, 1.75%, 10/03/2026	3,344	0.30
EUR	1,900,000	Coca-Cola Europacific Partners PLC, 1.75%, 27/03/2026	1,896	0.17
EUR	1,100,000	Coca-Cola Europacific Partners PLC FRN, 2.45%, 03/06/2027	1,101	0.10
EUR	800,000	DS Smith PLC, 0.88%, 12/09/2026	790	0.07
EUR	1,656,000	Experian Finance PLC, 1.37%, 25/06/2026	1,648	0.15
EUR	1,940,000	GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026	1,921	0.17
EUR	3,218,000	GlaxoSmithKline Capital PLC, 1.25%, 21/05/2026	3,202	0.29
EUR	1,700,000	International Distribution Services PLC, 1.25%, 08/10/2026	1,681	0.15
EUR	1,650,000	Investec Bank PLC FRN, 3.11%, 18/06/2028	1,664	0.15
EUR	1,104,000	ITV PLC, 1.37%, 26/09/2026	1,095	0.10
EUR	3,225,000	Lloyds Bank Corporate Markets PLC, 2.37%, 09/04/2026	3,226	0.29
EUR	2,475,000	Lloyds Banking Group PLC FRN, 2.70%, 04/03/2028	2,484	0.22
EUR	1,100,000	Lloyds Banking Group PLC FRN, 2.78%, 05/03/2027	1,101	0.10
EUR	1,400,000	Mitsubishi HC Capital U.K. PLC FRN, 2.77%, 30/04/2026	1,401	0.12
EUR	1,850,000	Motability Operations Group PLC, 0.38%, 03/01/2026	1,847	0.17
EUR	3,737,000	Nationwide Building Society, 4.50%, 01/11/2026	3,812	0.34
EUR	1,550,000	Nationwide Building Society FRN, 2.48%, 09/05/2027	1,554	0.14
EUR	3,847,000	NatWest Markets PLC, 0.13%, 18/06/2026	3,804	0.34
EUR	900,000	NatWest Markets PLC FRN, 2.40%, 30/09/2027	900	0.08
EUR	2,200,000	NatWest Markets PLC FRN, 2.45%, 25/09/2026	2,203	0.20
EUR	3,100,000	NatWest Markets PLC FRN, 2.58%, 14/05/2027	3,108	0.28
EUR	5,000,000	NatWest Markets PLC FRN, 2.63%, 09/01/2026	5,002	0.45
EUR	3,925,000	NatWest Markets PLC FRN, 2.63%, 11/06/2028	3,940	0.35
EUR	2,225,000	NatWest Markets PLC FRN, 3.00%, 13/01/2026	2,227	0.20
EUR	1,475,000	OTE PLC, 0.88%, 24/09/2026	1,454	0.13
EUR	1,625,000	Rentokil Initial PLC, 0.88%, 30/05/2026	1,613	0.14
EUR	2,400,000	Santander U.K. PLC FRN, 2.60%, 24/03/2028^	2,411	0.22
EUR	2,300,000	Tesco Corporate Treasury Services PLC, 0.88%, 29/05/2026	2,284	0.20
EUR	1,573,000	Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026	1,559	0.14
EUR	1,350,000	Vodafone Group PLC, 0.90%, 24/11/2026	1,332	0.12

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	2,643,000	Vodafone Group PLC, 2.20%, 25/08/2026	2,641	0.24
		Total United Kingdom	**72,204**	**6.48**
		United States (31 May 2025: 10.92%)		
EUR	2,150,000	3M Co., 1.50%, 09/11/2026	2,132	0.19
EUR	1,640,000	American Honda Finance Corp., 3.50%, 24/04/2026	1,648	0.15
EUR	2,200,000	American Honda Finance Corp. FRN, 2.46%, 29/04/2026	2,202	0.20
EUR	1,703,000	American Tower Corp., 1.95%, 22/05/2026	1,700	0.15
EUR	2,271,000	Amgen, Inc., 2.00%, 25/02/2026	2,269	0.20
EUR	4,140,000	Apple, Inc., 1.63%, 10/11/2026	4,116	0.37
EUR	3,150,000	AT&T, Inc., 0.25%, 04/03/2026	3,134	0.28
EUR	4,234,000	AT&T, Inc., 1.80%, 05/09/2026	4,217	0.38
EUR	2,020,000	AT&T, Inc., 3.50%, 17/12/2025	2,021	0.18
EUR	8,500,000	AT&T, Inc. FRN, 2.40%, 16/09/2027	8,508	0.76
EUR	5,025,000	Bank of America Corp. FRN, 2.51%, 10/03/2027	5,028	0.45
EUR	4,000,000	Bank of America Corp. FRN, 2.60%, 28/01/2028	4,006	0.36
EUR	2,278,000	Booking Holdings, Inc., 4.00%, 15/11/2026	2,312	0.21
EUR	2,635,000	Citigroup, Inc., 2.12%, 10/09/2026	2,633	0.24
EUR	2,300,000	Citigroup, Inc. FRN, 2.65%, 14/05/2028	2,306	0.21
EUR	1,250,000	Coca-Cola Co., 0.75%, 22/09/2026	1,234	0.11
EUR	2,225,000	Coca-Cola Co., 1.87%, 22/09/2026	2,218	0.20
EUR	1,450,000	Colgate-Palmolive Co., 0.50%, 06/03/2026	1,443	0.13
EUR	3,690,000	Comcast Corp., 0.00%, 14/09/2026	3,623	0.32
EUR	1,275,000	Corning, Inc., 3.87%, 15/05/2026	1,282	0.11
EUR	2,346,000	Danaher Corp., 2.10%, 30/09/2026	2,342	0.21
EUR	3,429,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	3,428	0.31
EUR	1,992,000	DXC Technology Co., 1.75%, 15/01/2026	1,990	0.18
EUR	2,375,000	Eli Lilly & Co., 1.63%, 02/06/2026	2,367	0.21
EUR	1,985,000	Fidelity National Information Services, Inc., 0.63%, 03/12/2025	1,984	0.18
EUR	1,973,000	General Mills, Inc., 0.45%, 15/01/2026	1,968	0.18
EUR	2,397,000	General Motors Financial Co., Inc., 0.85%, 26/02/2026	2,388	0.21
EUR	6,103,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	6,079	0.55
EUR	2,410,000	Goldman Sachs Group, Inc., 2.87%, 03/06/2026	2,417	0.22
EUR	2,300,000	Goldman Sachs Group, Inc. FRN, 3.02%, 23/09/2027	2,313	0.21
EUR	2,200,000	Harley-Davidson Financial Services, Inc., 5.12%, 05/04/2026	2,214	0.20
EUR	1,852,000	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	1,838	0.16
EUR	4,484,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	4,455	0.40
EUR	3,100,000	JPMorgan Chase & Co., 3.00%, 19/02/2026	3,105	0.28
EUR	1,600,000	JPMorgan Chase & Co. FRN, 2.69%, 06/06/2028	1,605	0.14
EUR	1,653,000	Linde, Inc., 1.63%, 01/12/2025	1,653	0.15
EUR	1,650,000	ManpowerGroup, Inc., 1.75%, 22/06/2026	1,644	0.15
EUR	1,250,000	Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026	1,238	0.11
EUR	1,600,000	McDonald's Corp., 0.90%, 15/06/2026	1,588	0.14
EUR	1,100,000	McDonald's Corp., 2.87%, 17/12/2025	1,100	0.10
EUR	1,543,000	McKesson Corp., 1.63%, 30/10/2026	1,534	0.14
EUR	3,000,000	Merck & Co., Inc., 1.87%, 15/10/2026	2,991	0.27
EUR	4,440,000	Morgan Stanley, 1.38%, 27/10/2026	4,406	0.40
EUR	4,400,000	Morgan Stanley FRN, 2.67%, 19/03/2027	4,406	0.40

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	4,600,000	Morgan Stanley FRN, 3.00%, 05/04/2028	4,631	0.42
EUR	1,000,000	New York Life Global Funding FRN, 2.48%, 09/07/2027	1,001	0.09
EUR	1,400,000	PepsiCo, Inc., 2.62%, 28/04/2026	1,400	0.13
EUR	2,543,000	Procter & Gamble Co., 3.25%, 02/08/2026	2,560	0.23
EUR	1,902,000	Prologis LP, 3.00%, 02/06/2026	1,905	0.17
EUR	1,575,000	Revvity, Inc., 1.87%, 19/07/2026	1,569	0.14
EUR	3,170,000	Toyota Motor Credit Corp., 0.25%, 16/07/2026	3,130	0.28
EUR	1,700,000	U.S. Bancorp FRN, 2.87%, 21/05/2028	1,703	0.15
EUR	200,000	Verizon Communications, Inc., 1.38%, 27/10/2026	198	0.02
EUR	2,032,000	Verizon Communications, Inc., 1.38%, 27/10/2026	2,015	0.18
EUR	4,082,000	Visa, Inc., 1.50%, 15/06/2026	4,065	0.36
EUR	1,975,000	Walmart, Inc., 2.55%, 08/04/2026	1,975	0.18
EUR	5,662,000	Wells Fargo & Co., 1.38%, 26/10/2026	5,618	0.50
EUR	3,400,000	Wells Fargo & Co., 2.00%, 27/04/2026	3,396	0.30
EUR	5,000,000	Wells Fargo & Co. FRN, 2.71%, 22/07/2028	5,013	0.45
		Total United States	**159,264**	**14.30**
		Total investments in corporate debt instruments	**1,110,006**	**99.69**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,110,006**	**99.69**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
(100)	EUR	(10,700,430)	Euro-Schatz Index Futures March 2026	3	0.00
Total Germany				**3**	**0.00**
Total unrealised gain on exchange traded futures contracts				**3**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**3**	**0.00**

Over-the-counter financial derivative instruments (31 May 2025: 0.00%)
Over-the-counter forward currency contracts (31 May 2025: 0.00%)

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,110,009	99.69
Cash and margin cash			12,638	1.14
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.39%)**		
123,896	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	13,376	1.20
Total cash equivalents			**13,376**	**1.20**
Other assets and liabilities			(22,558)	(2.03)
Net asset value attributable to redeemable shareholders			**1,113,465**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.13
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	3.29
Total assets	**100.00**

iSHARES € ULTRASHORT BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.97%)				
Corporate debt instruments (31 May 2025: 99.90%)				
		Australia (31 May 2025: 2.91%)		
EUR	5,725,000	Aurizon Network Pty. Ltd., 3.12%, 01/06/2026	5,744	0.10
EUR	11,975,000	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026	11,823	0.21
EUR	11,304,000	Australia & New Zealand Banking Group Ltd., 3.65%, 20/01/2026	11,325	0.20
EUR	17,450,000	Australia & New Zealand Banking Group Ltd. FRN, 2.47%, 21/05/2027	17,484	0.31
EUR	14,700,000	Australia & New Zealand Banking Group Ltd. FRN, 2.56%, 29/10/2027	14,746	0.26
EUR	11,775,000	Commonwealth Bank of Australia FRN, 2.49%, 15/12/2027	11,812	0.21
EUR	8,000,000	Macquarie Bank Ltd. FRN, 2.40%, 19/11/2027	8,003	0.14
EUR	10,350,000	Macquarie Bank Ltd. FRN, 2.43%, 25/06/2027^	10,371	0.18
EUR	8,550,000	Macquarie Bank Ltd. FRN, 2.46%, 18/12/2026	8,567	0.15
EUR	11,894,000	National Australia Bank Ltd., 1.25%, 18/05/2026	11,839	0.21
EUR	3,700,000	Stockland Trust, 1.63%, 27/04/2026	3,685	0.07
EUR	8,945,000	Telstra Group Ltd., 1.13%, 14/04/2026	8,907	0.16
EUR	7,250,000	Toyota Finance Australia Ltd., 3.43%, 18/06/2026	7,295	0.13
EUR	1,000,000	Toyota Finance Australia Ltd. FRN, 2.38%, 07/01/2026	1,000	0.02
EUR	11,631,000	Westpac Banking Corp., 3.70%, 16/01/2026	11,651	0.21
EUR	14,525,000	Westpac Banking Corp. FRN, 2.49%, 14/01/2028	14,565	0.26
		Total Australia	**158,817**	**2.82**
		Austria (31 May 2025: 0.98%)		
EUR	4,150,000	Borealis GmbH, 1.75%, 10/12/2025^	4,145	0.08
EUR	6,300,000	Erste Group Bank AG, 0.87%, 22/05/2026	6,261	0.11
EUR	6,300,000	Erste Group Bank AG, 1.50%, 07/04/2026	6,283	0.11
EUR	5,900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.13%, 30/06/2026	5,826	0.10
EUR	5,700,000	Hypo Vorarlberg Bank AG, 4.12%, 16/02/2026	5,719	0.10
EUR	100,000	OMV AG, 1.00%, 14/12/2026	99	0.00
EUR	9,000,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	8,860	0.16
EUR	6,100,000	Volksbank Wien AG, 0.87%, 23/03/2026	6,070	0.11
		Total Austria	**43,263**	**0.77**
		Belgium (31 May 2025: 1.26%)		
EUR	8,900,000	Belfius Bank SA, 0.00%, 28/08/2026	8,751	0.15
EUR	6,200,000	Belfius Bank SA, 0.38%, 13/02/2026	6,177	0.11
EUR	4,400,000	Belfius Bank SA, 3.12%, 11/05/2026	4,409	0.08
EUR	8,900,000	Belfius Bank SA FRN, 2.51%, 13/09/2027^	8,926	0.16
EUR	5,100,000	bpost SA, 1.25%, 11/07/2026	5,071	0.09
EUR	6,000,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	5,993	0.11
EUR	6,300,000	KBC Group NV FRN, 2.72%, 03/09/2028	6,317	0.11
		Total Belgium	**45,644**	**0.81**
		Bermuda (31 May 2025: 0.00%)		
EUR	3,900,000	FIL Ltd., 2.50%, 04/11/2026	3,897	0.07
		Total Bermuda	**3,897**	**0.07**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		British Virgin Islands (31 May 2025: 0.17%)		
EUR	11,600,000	State Grid Overseas Investment BVI Ltd., 0.80%, 05/08/2026^	11,473	0.20
		Total British Virgin Islands	**11,473**	**0.20**
		Canada (31 May 2025: 4.77%)		
EUR	9,218,000	Alimentation Couche-Tard, Inc., 1.88%, 06/05/2026	9,196	0.16
EUR	12,200,000	Bank of Montreal FRN, 2.48%, 12/04/2027	12,221	0.22
EUR	9,181,000	Bank of Nova Scotia, 0.13%, 04/09/2026	9,035	0.16
EUR	8,500,000	Bank of Nova Scotia FRN, 2.43%, 17/06/2026^	8,506	0.15
EUR	11,800,000	Bank of Nova Scotia FRN, 2.55%, 12/12/2025	11,801	0.21
EUR	8,750,000	Bank of Nova Scotia FRN, 2.56%, 10/06/2027	8,774	0.15
EUR	6,700,000	Canadian Imperial Bank of Commerce FRN, 2.38%, 27/03/2026	6,704	0.12
EUR	5,750,000	Canadian Imperial Bank of Commerce FRN, 2.49%, 17/07/2026^	5,757	0.10
EUR	9,400,000	Canadian Imperial Bank of Commerce FRN, 2.53%, 17/06/2027^	9,423	0.17
EUR	7,100,000	Canadian Imperial Bank of Commerce FRN, 2.67%, 03/02/2028	7,112	0.13
EUR	6,375,000	Canadian Imperial Bank of Commerce FRN, 2.78%, 29/01/2027	6,402	0.11
EUR	5,400,000	Canadian Imperial Bank of Commerce FRN, 2.81%, 18/10/2028^	5,424	0.10
EUR	9,050,000	Federation des Caisses Desjardins du Quebec FRN, 2.46%, 14/01/2027^	9,063	0.16
EUR	11,200,000	Federation des Caisses Desjardins du Quebec FRN, 2.57%, 17/01/2026	11,205	0.20
EUR	10,925,000	National Bank of Canada FRN, 2.53%, 06/03/2026	10,933	0.19
EUR	17,100,000	Royal Bank of Canada FRN, 2.44%, 04/11/2026	17,117	0.30
EUR	20,700,000	Royal Bank of Canada FRN, 2.45%, 24/03/2027	20,727	0.37
EUR	12,200,000	Royal Bank of Canada FRN, 2.63%, 02/07/2028	12,231	0.22
EUR	16,800,000	Toronto-Dominion Bank FRN, 2.40%, 16/04/2026^	16,809	0.30
EUR	11,750,000	Toronto-Dominion Bank FRN, 2.61%, 10/09/2027^	11,798	0.21
		Total Canada	**210,238**	**3.73**
		Czech Republic (31 May 2025: 0.06%)		
EUR	4,950,000	Ceske Drahy AS, 1.50%, 23/05/2026^	4,925	0.09
EUR	600,000	CEZ AS, 0.87%, 02/12/2026	591	0.01
EUR	7,103,000	EP Infrastructure AS, 1.70%, 30/07/2026	7,043	0.12
		Total Czech Republic	**12,559**	**0.22**
		Denmark (31 May 2025: 1.69%)		
EUR	9,441,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	9,425	0.17
EUR	8,743,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	8,836	0.16
EUR	9,950,000	Carlsberg Breweries AS FRN, 2.47%, 28/02/2027	9,961	0.18
EUR	11,475,000	Danske Bank AS FRN, 2.33%, 11/11/2027	11,478	0.21
EUR	5,800,000	Danske Bank AS FRN, 2.48%, 02/10/2027	5,807	0.10
EUR	8,550,000	Danske Bank AS FRN, 2.52%, 01/10/2028	8,556	0.15
EUR	10,900,000	Danske Bank AS FRN, 2.67%, 10/04/2027	10,912	0.19
EUR	5,867,000	ISS Global AS, 0.87%, 18/06/2026	5,818	0.10
EUR	9,010,000	Nykredit Realkredit AS, 0.25%, 13/01/2026	8,989	0.16
EUR	8,425,000	Nykredit Realkredit AS FRN, 2.67%, 24/01/2027	8,451	0.15

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	3,550,000	Nykredit Realkredit AS FRN, 2.72%, 27/02/2026	3,554	0.06
EUR	7,687,000	Orsted AS, 3.62%, 01/03/2026	7,701	0.14
EUR	5,795,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	5,841	0.10
		Total Denmark	**105,329**	**1.87**
		Finland (31 May 2025: 1.43%)		
EUR	8,600,000	Fortum OYJ, 1.63%, 27/02/2026^	8,581	0.15
EUR	7,305,000	Nokia OYJ, 2.00%, 11/03/2026	7,292	0.13
EUR	8,935,000	Nordea Bank Abp, 0.38%, 28/05/2026	8,854	0.16
EUR	5,900,000	Nordea Bank Abp FRN, 2.40%, 17/06/2027^	5,907	0.10
EUR	9,875,000	Nordea Bank Abp FRN, 2.42%, 23/10/2028	9,876	0.18
EUR	6,322,000	OP Corporate Bank PLC, 0.25%, 24/03/2026	6,283	0.11
EUR	14,374,000	OP Corporate Bank PLC, 2.87%, 15/12/2025	14,375	0.26
EUR	6,350,000	OP Corporate Bank PLC FRN, 2.38%, 28/03/2027	6,359	0.11
EUR	3,200,000	Saastopankkien Keskuspankki Suomi OYJ FRN, 2.76%, 22/01/2027	3,206	0.06
EUR	6,100,000	Stora Enso OYJ, 4.00%, 01/06/2026	6,140	0.11
EUR	1,200,000	Teollisuuden Voima OYJ, 1.13%, 09/03/2026	1,196	0.02
EUR	4,000,000	Tornator OYJ, 1.25%, 14/10/2026^	3,952	0.07
		Total Finland	**82,021**	**1.46**
		France (31 May 2025: 16.06%)		
EUR	5,900,000	Aeroports de Paris SA, 2.12%, 02/10/2026^	5,890	0.10
EUR	2,500,000	Air Liquide Finance SA FRN, 2.25%, 05/11/2027^	2,501	0.04
EUR	8,200,000	Alstom SA, 0.25%, 14/10/2026	8,051	0.14
EUR	8,000,000	APRR SA, 1.13%, 09/01/2026	7,990	0.14
EUR	1,600,000	ARGAN SA, 1.01%, 17/11/2026^	1,570	0.03
EUR	3,200,000	Arkema SA, 0.13%, 14/10/2026	3,139	0.06
EUR	4,100,000	Arval Service Lease SA, 3.37%, 04/01/2026	4,101	0.07
EUR	9,100,000	Arval Service Lease SA, 4.00%, 22/09/2026	9,177	0.16
EUR	9,500,000	Arval Service Lease SA, 4.12%, 13/04/2026	9,518	0.17
EUR	6,000,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	5,965	0.11
EUR	5,800,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	5,774	0.10
EUR	8,400,000	Ayvens SA, 1.25%, 02/03/2026	8,378	0.15
EUR	4,300,000	Ayvens SA, 4.37%, 23/11/2026^	4,383	0.08
EUR	5,900,000	Ayvens SA FRN, 2.73%, 19/11/2027	5,921	0.11
EUR	20,000,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	19,806	0.35
EUR	20,900,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	20,736	0.37
EUR	14,200,000	Banque Federative du Credit Mutuel SA, 1.62%, 19/01/2026	14,187	0.25
EUR	7,300,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026^	7,258	0.13
EUR	3,400,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	3,389	0.06
EUR	11,700,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	11,697	0.21
EUR	6,100,000	Banque Federative du Credit Mutuel SA FRN, 2.72%, 05/03/2027^	6,123	0.11
EUR	6,400,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	6,406	0.11
EUR	11,800,000	BNP Paribas SA, 0.13%, 04/09/2026	11,611	0.21
EUR	15,072,000	BNP Paribas SA, 1.13%, 11/06/2026	14,982	0.27

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	11,834,000	BNP Paribas SA, 1.63%, 23/02/2026	11,816	0.21
EUR	8,400,000	BNP Paribas SA, 2.75%, 27/01/2026	8,403	0.15
EUR	8,759,000	BNP Paribas SA, 2.87%, 01/10/2026^	8,782	0.16
EUR	17,300,000	BPCE SA, 0.25%, 15/01/2026	17,258	0.31
EUR	11,900,000	BPCE SA, 0.38%, 02/02/2026	11,862	0.21
EUR	8,900,000	BPCE SA, 1.38%, 23/03/2026	8,876	0.16
EUR	8,400,000	BPCE SA, 2.87%, 22/04/2026	8,412	0.15
EUR	11,800,000	BPCE SA, 3.62%, 17/04/2026	11,860	0.21
EUR	9,300,000	Capgemini SE, 1.63%, 15/04/2026	9,277	0.16
EUR	11,300,000	Capgemini SE FRN, 2.30%, 25/09/2027	11,304	0.20
EUR	5,900,000	Carrefour SA, 1.75%, 04/05/2026	5,883	0.10
EUR	8,700,000	Carrefour SA, 1.87%, 30/10/2026	8,658	0.15
EUR	9,300,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	9,267	0.16
EUR	11,600,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	11,749	0.21
EUR	5,700,000	Covivio SA, 1.87%, 20/05/2026^	5,687	0.10
EUR	17,600,000	Credit Agricole SA, 1.25%, 14/04/2026	17,533	0.31
EUR	900,000	Credit Agricole SA, 1.87%, 20/12/2026	896	0.02
EUR	11,400,000	Credit Agricole SA, 3.12%, 05/02/2026	11,415	0.20
EUR	6,300,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	6,278	0.11
EUR	6,200,000	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	6,185	0.11
EUR	5,800,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026^	5,818	0.10
EUR	11,000,000	Danone SA, 0.00%, 01/12/2025	11,000	0.20
EUR	9,200,000	Danone SA FRN, 2.35%, 08/09/2027	9,205	0.16
EUR	10,500,000	Dassault Systemes SE, 0.13%, 16/09/2026	10,304	0.18
EUR	5,700,000	Edenred SE, 1.87%, 06/03/2026	5,691	0.10
EUR	18,400,000	Electricite de France SA, 1.00%, 13/10/2026^	18,193	0.32
EUR	6,000,000	Electricite de France SA FRN, 2.39%, 28/11/2027	6,000	0.11
EUR	8,900,000	Engie SA, 1.00%, 13/03/2026	8,867	0.16
EUR	13,500,000	Engie SA, 2.37%, 19/05/2026	13,502	0.24
EUR	14,300,000	EssilorLuxottica SA, 0.38%, 05/01/2026	14,271	0.25
EUR	8,695,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	8,623	0.15
EUR	4,900,000	ICADE, 1.75%, 10/06/2026	4,884	0.09
EUR	5,300,000	Kering SA, 1.25%, 10/05/2026^	5,271	0.09
EUR	5,900,000	Klepierre SA, 1.87%, 19/02/2026	5,895	0.10
EUR	3,900,000	Klepierre SA FRN, 2.62%, 12/05/2028	3,904	0.07
EUR	8,900,000	La Banque Postale SA, 0.25%, 12/07/2026^	8,789	0.16
EUR	7,100,000	La Poste SA, 0.63%, 21/10/2026	6,989	0.12
EUR	3,900,000	Legrand SA, 1.00%, 06/03/2026^	3,888	0.07
EUR	15,000,000	L'Oreal SA, 0.88%, 29/06/2026	14,881	0.26
EUR	9,000,000	L'Oreal SA FRN, 2.25%, 19/11/2027	9,002	0.16
EUR	12,900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026^	12,842	0.23
EUR	2,600,000	Mercialys SA, 1.80%, 27/02/2026	2,596	0.05
EUR	8,500,000	Orange SA, 0.00%, 29/06/2026^	8,392	0.15
EUR	8,800,000	Orange SA, 0.00%, 04/09/2026	8,649	0.15
EUR	8,400,000	Orano SA, 3.37%, 23/04/2026^	8,407	0.15
EUR	7,200,000	Pernod Ricard SA, 1.50%, 18/05/2026	7,172	0.13
EUR	8,871,000	RCI Banque SA, 1.63%, 26/05/2026	8,833	0.16
EUR	8,113,000	RCI Banque SA, 1.75%, 10/04/2026	8,093	0.14
EUR	9,342,000	RCI Banque SA, 4.62%, 13/07/2026	9,415	0.17
EUR	8,716,000	RCI Banque SA, 4.62%, 02/10/2026	8,823	0.16
EUR	5,000,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	4,946	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	8,200,000	Safran SA, 0.13%, 16/03/2026	8,151	0.14
EUR	7,100,000	SANEF SA, 1.87%, 16/03/2026	7,084	0.13
EUR	17,400,000	Sanofi SA, 1.00%, 21/03/2026	17,334	0.31
EUR	17,700,000	Sanofi SA, 1.75%, 10/09/2026	17,616	0.31
EUR	9,900,000	Sanofi SA FRN, 2.33%, 11/03/2027^	9,910	0.18
EUR	6,410,000	Schlumberger Finance France SAS, 1.00%, 18/02/2026^	6,390	0.11
EUR	500,000	Schneider Electric SE, 0.88%, 13/12/2026	493	0.01
EUR	11,100,000	Schneider Electric SE FRN, 2.31%, 02/09/2027	11,106	0.20
EUR	14,800,000	Societe Generale SA, 0.13%, 24/02/2026	14,727	0.26
EUR	8,800,000	Societe Generale SA, 0.88%, 01/07/2026	8,730	0.15
EUR	19,900,000	Societe Generale SA, 4.25%, 28/09/2026^	20,216	0.36
EUR	21,100,000	Societe Generale SA FRN, 2.50%, 19/01/2026	21,107	0.37
EUR	5,473,000	Sodexo SA, 2.50%, 24/06/2026	5,476	0.10
EUR	5,500,000	Thales SA, 0.00%, 26/03/2026^	5,458	0.10
EUR	2,200,000	Tikehau Capital SCA, 2.25%, 14/10/2026	2,191	0.04
EUR	12,300,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	12,307	0.22
EUR	5,958,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026	5,943	0.11
EUR	8,800,000	Veolia Environnement SA, 0.00%, 09/06/2026	8,697	0.15
EUR	4,500,000	Veolia Environnement SA, 1.50%, 30/11/2026	4,463	0.08
EUR	3,500,000	Vinci SA FRN, 2.39%, 26/11/2026	3,503	0.06
EUR	8,815,000	WPP Finance SA, 2.25%, 22/09/2026	8,782	0.16
		Total France	**852,783**	**15.14**
		Germany (31 May 2025: 11.15%)		
EUR	6,100,000	Aareal Bank AG, 0.05%, 02/09/2026	5,985	0.11
EUR	5,900,000	Aareal Bank AG, 5.87%, 29/05/2026	5,984	0.11
EUR	5,848,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	5,810	0.10
EUR	11,400,000	BASF SE, 0.75%, 17/03/2026^	11,348	0.20
EUR	8,125,000	Bayer AG, 4.00%, 26/08/2026	8,205	0.15
EUR	3,500,000	Bayer AG FRN, 2.62%, 14/08/2027	3,510	0.06
EUR	5,500,000	Bayerische Landesbank FRN, 2.64%, 31/01/2026^	5,503	0.10
EUR	5,200,000	Bertelsmann SE & Co. KGaA, 1.12%, 27/04/2026	5,175	0.09
EUR	4,300,000	Clearstream Europe AG, 0.00%, 01/12/2025	4,300	0.08
EUR	4,000,000	Clearstream Europe AG FRN, 2.22%, 05/11/2027	3,999	0.07
EUR	668,000	Commerzbank AG, 0.50%, 04/12/2026	656	0.01
EUR	14,938,000	Commerzbank AG, 1.00%, 04/03/2026	14,889	0.26
EUR	5,700,000	Commerzbank AG, 1.12%, 22/06/2026	5,663	0.10
EUR	11,291,000	Commerzbank AG, 4.00%, 23/03/2026	11,337	0.20
EUR	6,300,000	Commerzbank AG FRN, 2.57%, 03/03/2028^	6,305	0.11
EUR	5,900,000	Commerzbank AG FRN, 2.73%, 12/03/2027	5,907	0.10
EUR	8,757,000	Continental AG, 2.50%, 27/08/2026	8,760	0.16
EUR	6,615,000	Covestro AG, 0.88%, 03/02/2026	6,595	0.12
EUR	200,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026	196	0.00
EUR	6,300,000	DekaBank Deutsche Girozentrale FRN, 2.52%, 28/01/2028	6,313	0.11
EUR	4,850,000	Deutsche Bahn AG, 0.75%, 02/03/2026^	4,832	0.09
EUR	8,400,000	Deutsche Bank AG, 2.62%, 12/02/2026	8,405	0.15
EUR	9,200,000	Deutsche Bank AG, 4.50%, 19/05/2026^	9,271	0.16
EUR	11,000,000	Deutsche Bank AG FRN, 2.68%, 15/01/2026^	11,007	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	5,800,000	Deutsche Boerse AG, 0.00%, 22/02/2026	5,768	0.10
EUR	12,000,000	Deutsche Boerse AG, 3.87%, 28/09/2026	12,138	0.22
EUR	6,265,000	Deutsche Kreditbank AG, 0.01%, 23/02/2026	6,231	0.11
EUR	11,700,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	11,714	0.21
EUR	5,500,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026^	5,451	0.10
EUR	5,900,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	5,920	0.10
EUR	8,882,000	Deutsche Post AG, 0.38%, 20/05/2026	8,805	0.16
EUR	5,809,000	Deutsche Post AG, 1.25%, 01/04/2026	5,789	0.10
EUR	4,825,000	Deutsche Telekom AG, 0.88%, 25/03/2026^	4,803	0.08
EUR	6,258,000	E.ON SE, 0.13%, 18/01/2026	6,239	0.11
EUR	8,468,000	E.ON SE, 0.25%, 24/10/2026^	8,315	0.15
EUR	3,400,000	EEW Energy from Waste GmbH, 0.36%, 30/06/2026	3,360	0.06
EUR	2,245,000	Fresenius Medical Care AG, 0.63%, 30/11/2026^	2,207	0.04
EUR	5,087,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	5,054	0.09
EUR	5,787,000	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026^	5,690	0.10
EUR	5,700,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	5,668	0.10
EUR	5,850,000	Hamburg Commercial Bank AG FRN, 3.68%, 05/12/2025	5,850	0.10
EUR	8,900,000	Infineon Technologies AG, 1.12%, 24/06/2026	8,839	0.16
EUR	5,700,000	Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026	5,630	0.10
EUR	6,100,000	Landesbank Baden-Wuerttemberg, 1.00%, 05/02/2026	6,086	0.11
EUR	4,900,000	Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026	4,908	0.09
EUR	8,900,000	Landesbank Baden-Wuerttemberg FRN, 2.47%, 13/01/2027	8,912	0.16
EUR	16,500,000	Landesbank Baden-Wuerttemberg FRN, 2.70%, 09/11/2026	16,560	0.29
EUR	10,800,000	Landesbank Hessen-Thueringen Girozentrale FRN, 2.69%, 23/01/2026	10,807	0.19
EUR	5,814,000	Lanxess AG, 1.00%, 07/10/2026^	5,741	0.10
EUR	6,000,000	LEG Immobilien SE, 0.38%, 17/01/2026	5,981	0.11
EUR	5,800,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	5,788	0.10
EUR	4,700,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	4,653	0.08
EUR	4,300,000	Muenchener Hypothekenbank eG FRN, 2.85%, 09/02/2027	4,313	0.08
EUR	4,500,000	Oldenburgische Landesbank AG, 5.62%, 02/02/2026	4,520	0.08
EUR	12,192,000	RWE AG, 2.12%, 24/05/2026	12,179	0.22
EUR	6,300,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	6,377	0.11
EUR	7,100,000	SAP SE, 0.13%, 18/05/2026	7,031	0.12
EUR	5,800,000	SAP SE, 1.00%, 13/03/2026^	5,779	0.10
EUR	5,900,000	Talanx AG, 2.50%, 23/07/2026	5,902	0.10
EUR	5,893,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025^	5,890	0.10
EUR	9,900,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	9,902	0.18
EUR	11,200,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026	11,218	0.20
EUR	6,900,000	Volkswagen Bank GmbH FRN, 2.68%, 02/10/2028	6,898	0.12
EUR	8,840,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	8,824	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	9,375,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	9,465	0.17
EUR	8,275,000	Volkswagen Financial Services AG FRN, 2.81%, 10/06/2027	8,294	0.15
EUR	8,933,000	Volkswagen Leasing GmbH, 0.25%, 12/01/2026	8,910	0.16
EUR	11,434,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	11,287	0.20
EUR	7,852,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	7,812	0.14
EUR	9,840,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	9,937	0.18
EUR	9,525,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	9,586	0.17
EUR	13,100,000	Vonovia SE, 0.00%, 01/12/2025	13,100	0.23
EUR	5,300,000	Vonovia SE, 0.63%, 09/07/2026	5,249	0.09
EUR	7,400,000	Vonovia SE, 1.37%, 28/01/2026	7,389	0.13
EUR	8,400,000	Vonovia SE, 1.50%, 22/03/2026	8,379	0.15
EUR	5,500,000	Vonovia SE, 1.50%, 10/06/2026	5,477	0.10
EUR	7,100,000	Vonovia SE FRN, 2.86%, 14/04/2027	7,115	0.13
		Total Germany	**553,695**	**9.83**
		Guernsey (31 May 2025: 0.00%)		
EUR	4,600,000	Sirius Real Estate Ltd., 1.13%, 22/06/2026^	4,562	0.08
		Total Guernsey	**4,562**	**0.08**
		Hong Kong (31 May 2025: 0.13%)		
EUR	2,100,000	CRCC Hean Ltd., 0.88%, 20/05/2026^	2,082	0.04
		Total Hong Kong	**2,082**	**0.04**
		Iceland (31 May 2025: 0.08%)		
EUR	3,654,000	Arion Banki Hf., 7.25%, 25/05/2026	3,735	0.06
EUR	1,600,000	Landsbankinn Hf., 0.75%, 25/05/2026^	1,586	0.03
		Total Iceland	**5,321**	**0.09**
		Indonesia (31 May 2025: 0.12%)		
		Ireland (31 May 2025: 2.19%)		
EUR	13,463,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	13,375	0.24
EUR	5,237,000	CA Auto Bank SpA, 4.37%, 08/06/2026	5,280	0.10
EUR	6,250,000	CA Auto Bank SpA FRN, 2.80%, 18/07/2027	6,275	0.11
EUR	9,775,000	CA Auto Bank SpA FRN, 2.86%, 26/01/2026	9,784	0.17
EUR	6,100,000	CA Auto Bank SpA FRN, 2.87%, 27/01/2028	6,129	0.11
EUR	8,702,000	CRH SMW Finance DAC, 1.25%, 05/11/2026^	8,612	0.15
EUR	5,810,000	Dell Bank International DAC, 0.50%, 27/10/2026	5,717	0.10
EUR	10,900,000	Eaton Capital ULC, 0.13%, 08/03/2026	10,836	0.19
EUR	8,500,000	Linde PLC, 0.00%, 30/09/2026	8,338	0.15
EUR	3,300,000	Linde PLC FRN, 2.27%, 20/11/2027	3,300	0.06
EUR	3,900,000	Lunar Funding V for Swisscom AG, 1.13%, 12/10/2026	3,861	0.07
EUR	9,025,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	8,951	0.16
EUR	14,334,000	Ryanair DAC, 0.88%, 25/05/2026	14,237	0.25
		Total Ireland	**104,695**	**1.86**
		Italy (31 May 2025: 4.40%)		
EUR	6,000,000	A2A SpA, 2.50%, 15/06/2026	6,002	0.11
EUR	3,175,000	ACEA SpA, 1.00%, 24/10/2026	3,136	0.06
EUR	5,500,000	Acquirente Unico SpA, 2.80%, 20/02/2026	5,501	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	8,712,000	ASTM SpA, 1.00%, 25/11/2026	8,590	0.15
EUR	9,316,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	9,285	0.16
EUR	6,090,000	Banco BPM SpA, 0.88%, 15/07/2026	6,038	0.11
EUR	12,022,000	Eni SpA, 1.25%, 18/05/2026^	11,958	0.21
EUR	11,274,000	Eni SpA, 1.50%, 02/02/2026	11,257	0.20
EUR	4,600,000	FNM SpA, 0.75%, 20/10/2026^	4,528	0.08
EUR	11,200,000	Generali, 4.12%, 04/05/2026	11,244	0.20
EUR	200,000	Hera SpA, 0.87%, 14/10/2026	197	0.00
EUR	11,990,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	11,943	0.21
EUR	14,494,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	14,320	0.25
EUR	11,800,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026^	11,924	0.21
EUR	11,932,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	12,023	0.21
EUR	12,149,000	Intesa Sanpaolo SpA FRN, 2.62%, 16/04/2027^	12,190	0.22
EUR	5,387,000	Italgas Reti SpA, 1.75%, 28/08/2026	5,365	0.09
EUR	8,826,000	Leasys SpA, 4.50%, 26/07/2026	8,930	0.16
EUR	5,825,000	Leonardo SpA, 2.37%, 08/01/2026	5,821	0.10
EUR	6,032,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	6,021	0.11
EUR	10,635,000	Nexi SpA, 1.62%, 30/04/2026	10,565	0.19
EUR	14,624,000	Snam SpA, 0.88%, 25/10/2026^	14,435	0.26
EUR	8,425,000	Snam SpA FRN, 2.43%, 15/04/2026	8,429	0.15
EUR	6,187,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	6,158	0.11
EUR	11,399,000	UniCredit SpA, 0.33%, 19/01/2026	11,369	0.20
EUR	11,688,000	UniCredit SpA, 2.12%, 24/10/2026	11,674	0.21
EUR	11,000,000	UniCredit SpA FRN, 2.75%, 20/11/2028^	11,052	0.20
		Total Italy	**239,955**	**4.26**
		Japan (31 May 2025: 1.04%)		
EUR	9,350,000	Mizuho Financial Group, Inc., 0.18%, 13/04/2026	9,282	0.17
EUR	5,960,000	NIDEC Corp., 0.05%, 30/03/2026	5,811	0.10
EUR	7,596,000	NTT Finance Corp., 0.08%, 13/12/2025	7,590	0.14
EUR	17,450,000	NTT Finance Corp. FRN, 2.52%, 16/07/2027	17,498	0.31
EUR	3,775,000	ORIX Corp., 1.92%, 20/04/2026	3,769	0.07
EUR	17,760,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	17,691	0.31
EUR	16,001,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	15,980	0.28
		Total Japan	**77,621**	**1.38**
		Jersey (31 May 2025: 0.14%)		
EUR	4,580,000	Glencore Finance Europe Ltd., 1.50%, 15/10/2026	4,541	0.08
EUR	6,150,000	Glencore Finance Europe Ltd., 3.75%, 01/04/2026	6,158	0.11
		Total Jersey	**10,699**	**0.19**
		Luxembourg (31 May 2025: 4.29%)		
EUR	6,402,000	ArcelorMittal SA, 4.87%, 26/09/2026^	6,513	0.12
EUR	10,100,000	Aroundtown SA, 0.00%, 16/07/2026	9,936	0.18
EUR	2,500,000	AXA Logistics Europe Master SCA, 0.38%, 15/11/2026^	2,452	0.04
EUR	4,700,000	Banque Internationale a Luxembourg SA FRN, 3.05%, 24/05/2027	4,718	0.08
EUR	7,500,000	Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026	7,457	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	7,025,000	Blackstone Property Partners Europe Holdings SARL, 1.00%, 20/10/2026	6,936	0.12
EUR	1,225,000	China Construction Bank Corp. Luxembourg Branch, 3.87%, 30/11/2026	1,238	0.02
EUR	11,428,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	11,358	0.20
EUR	5,312,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	5,307	0.10
EUR	14,908,000	DH Europe Finance II SARL, 0.20%, 18/03/2026	14,815	0.26
EUR	3,900,000	Eurofins Scientific SE, 3.75%, 17/07/2026	3,918	0.07
EUR	4,900,000	Grand City Properties SA, 1.38%, 03/08/2026	4,865	0.09
EUR	11,885,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	11,857	0.21
EUR	125,000	Highland Holdings SARL, 0.32%, 15/12/2026	122	0.00
EUR	5,807,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026^	5,701	0.10
EUR	6,969,000	John Deere Bank SA, 2.50%, 14/09/2026	6,980	0.13
EUR	10,900,000	KBC IFIMA SA FRN, 2.42%, 04/03/2026	10,904	0.19
EUR	5,355,000	Logicor Financing SARL, 1.50%, 13/07/2026	5,326	0.10
EUR	5,969,000	Nestle Finance International Ltd., 0.00%, 03/12/2025	5,967	0.11
EUR	14,740,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	14,562	0.26
EUR	12,037,000	Nestle Finance International Ltd., 1.13%, 01/04/2026	11,991	0.21
EUR	6,894,000	Novartis Finance SA, 1.62%, 09/11/2026^	6,855	0.12
EUR	5,250,000	P3 Group SARL, 0.88%, 26/01/2026	5,239	0.09
EUR	17,477,000	Richemont International Holding SA, 1.00%, 26/03/2026	17,406	0.31
EUR	8,545,000	Segro Capital SARL, 1.25%, 23/03/2026	8,511	0.15
EUR	200,000	SELP Finance SARL, 1.50%, 20/12/2026	198	0.00
EUR	8,426,000	SES SA, 1.63%, 22/03/2026	8,399	0.15
EUR	7,900,000	SIX Finance Luxembourg SA, 0.00%, 02/12/2025	7,900	0.14
EUR	5,200,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	5,290	0.10
EUR	4,000,000	Traton Finance Luxembourg SA FRN, 3.01%, 21/01/2026	4,004	0.07
		Total Luxembourg	**216,725**	**3.85**
		Mexico (31 May 2025: 0.09%)		
EUR	4,439,000	Cemex SAB de CV, 3.13%, 19/03/2026	4,426	0.08
		Total Mexico	**4,426**	**0.08**
		Netherlands (31 May 2025: 17.23%)		
EUR	9,070,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	9,012	0.16
EUR	8,900,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	8,912	0.16
EUR	900,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	915	0.02
EUR	16,800,000	ABN AMRO Bank NV FRN, 2.40%, 25/02/2027	16,814	0.30
EUR	14,100,000	ABN AMRO Bank NV FRN, 2.49%, 21/01/2028	14,142	0.25
EUR	6,000,000	ABN AMRO Bank NV FRN, 2.57%, 28/02/2029	6,003	0.11
EUR	14,100,000	ABN AMRO Bank NV FRN, 2.63%, 15/01/2027	14,154	0.25
EUR	4,517,000	Airbus SE, 0.88%, 13/05/2026^	4,490	0.08
EUR	11,205,000	Airbus SE, 1.38%, 09/06/2026	11,149	0.20
EUR	6,450,000	Akzo Nobel NV, 1.13%, 08/04/2026	6,422	0.11
EUR	2,500,000	Alliander NV, 0.88%, 22/04/2026	2,486	0.04
EUR	8,000,000	Allianz Finance II BV, 0.00%, 22/11/2026	7,833	0.14
EUR	8,800,000	Allianz Finance II BV, 0.88%, 15/01/2026	8,787	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	11,770,000	ASML Holding NV, 1.37%, 07/07/2026	11,709	0.21
EUR	11,669,000	ASML Holding NV, 3.50%, 06/12/2025	11,669	0.21
EUR	6,000,000	ASN Bank NV, 0.25%, 22/06/2026	5,931	0.11
EUR	11,836,000	Ayvens Bank NV, 0.25%, 23/02/2026	11,778	0.21
EUR	11,784,000	Ayvens Bank NV, 0.25%, 07/09/2026	11,602	0.21
EUR	3,131,000	BASF Finance Europe NV, 0.75%, 10/11/2026^	3,088	0.05
EUR	20,200,000	Bayer Capital Corp. BV, 1.50%, 26/06/2026	20,099	0.36
EUR	10,110,000	BMW Finance NV, 0.00%, 11/01/2026	10,083	0.18
EUR	9,030,000	BMW Finance NV, 0.75%, 13/07/2026	8,949	0.16
EUR	8,749,000	BMW Finance NV, 1.13%, 22/05/2026^	8,706	0.15
EUR	5,318,000	BMW Finance NV, 3.25%, 22/11/2026^	5,367	0.10
EUR	2,000,000	BMW Finance NV FRN, 2.36%, 15/07/2027	2,001	0.04
EUR	2,300,000	BMW Finance NV FRN, 2.36%, 11/09/2027	2,299	0.04
EUR	6,100,000	BMW International Investment BV FRN, 2.24%, 05/06/2026	6,098	0.11
EUR	8,700,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	8,542	0.15
EUR	23,313,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	23,240	0.41
EUR	9,700,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	9,845	0.17
EUR	17,800,000	Cooperatieve Rabobank UA FRN, 2.59%, 16/07/2028	17,825	0.32
EUR	9,000,000	Cooperatieve Rabobank UA FRN, 2.64%, 03/11/2026^	9,034	0.16
EUR	3,984,000	CTP NV, 0.88%, 20/01/2026	3,975	0.07
EUR	8,400,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	8,468	0.15
EUR	4,000,000	Daimler Truck International Finance BV FRN, 2.55%, 27/05/2027^	4,007	0.07
EUR	8,550,000	Danfoss Finance I BV, 0.13%, 28/04/2026	8,474	0.15
EUR	7,462,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	7,421	0.13
EUR	8,678,000	Deutsche Telekom International Finance BV, 1.37%, 01/12/2025	8,678	0.15
EUR	9,300,000	DSM BV, 0.75%, 28/09/2026^	9,185	0.16
EUR	6,750,000	DSV Finance BV, 2.87%, 06/11/2026^	6,783	0.12
EUR	6,825,000	DSV Finance BV FRN, 2.51%, 06/11/2026	6,840	0.12
EUR	6,200,000	e& PPF Telecom Group BV, 3.12%, 27/03/2026	6,198	0.11
EUR	6,076,000	E.ON International Finance BV, 1.62%, 30/05/2026	6,055	0.11
EUR	7,339,000	EDP Finance BV, 0.38%, 16/09/2026	7,228	0.13
EUR	8,700,000	EDP Finance BV, 1.62%, 26/01/2026	8,688	0.15
EUR	4,400,000	EnBW International Finance BV, 2.50%, 04/06/2026^	4,402	0.08
EUR	6,300,000	EnBW International Finance BV, 3.62%, 22/11/2026^	6,378	0.11
EUR	13,543,000	Enel Finance International NV, 0.25%, 28/05/2026	13,410	0.24
EUR	14,750,000	Enel Finance International NV, 1.13%, 16/09/2026	14,611	0.26
EUR	10,837,000	Enel Finance International NV, 1.37%, 01/06/2026	10,787	0.19
EUR	5,600,000	Enexis Holding NV, 0.88%, 28/04/2026	5,569	0.10
EUR	4,818,000	Essity Capital BV, 3.00%, 21/09/2026	4,836	0.09
EUR	5,225,000	EXOR NV, 2.87%, 22/12/2025	5,224	0.09
EUR	10,367,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	10,331	0.18
EUR	11,497,000	Heineken NV, 1.00%, 04/05/2026	11,431	0.20
EUR	3,654,000	Heineken NV, 3.62%, 15/11/2026^	3,695	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	11,500,000	Iberdrola International BV, 1.13%, 21/04/2026	11,447	0.20
EUR	11,700,000	ING Bank NV, 4.12%, 02/10/2026	11,879	0.21
EUR	8,900,000	ING Bank NV FRN, 2.69%, 02/10/2026	8,933	0.16
EUR	11,600,000	ING Groep NV, 2.12%, 10/01/2026	11,598	0.21
EUR	7,000,000	JAB Holdings BV, 1.75%, 25/06/2026	6,977	0.12
EUR	8,423,000	JDE Peet's NV, 0.00%, 16/01/2026	8,397	0.15
EUR	5,919,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	5,899	0.10
EUR	4,550,000	Koninklijke Ahold Delhaize NV FRN, 2.33%, 11/03/2026	4,552	0.08
EUR	9,140,000	Koninklijke Philips NV, 0.50%, 22/05/2026	9,063	0.16
EUR	8,848,000	Lseg Netherlands BV, 4.12%, 29/09/2026	8,962	0.16
EUR	5,486,000	LYB International Finance II BV, 0.88%, 17/09/2026^	5,412	0.10
EUR	11,567,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	11,359	0.20
EUR	11,829,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	11,765	0.21
EUR	12,046,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026^	12,019	0.21
EUR	14,741,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	14,703	0.26
EUR	11,795,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	11,865	0.21
EUR	5,200,000	Mercedes-Benz International Finance BV FRN, 2.19%, 11/06/2026	5,197	0.09
EUR	4,000,000	Mercedes-Benz International Finance BV FRN, 2.22%, 09/04/2026	4,000	0.07
EUR	5,500,000	Mercedes-Benz International Finance BV FRN, 2.37%, 01/12/2025	5,500	0.10
EUR	6,200,000	Mercedes-Benz International Finance BV FRN, 2.53%, 19/08/2027	6,212	0.11
EUR	5,451,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	5,349	0.10
EUR	7,400,000	Nederlandse Gasunie NV, 1.00%, 11/05/2026	7,360	0.13
EUR	9,100,000	NIBC Bank NV, 0.25%, 09/09/2026	8,952	0.16
EUR	6,200,000	NIBC Bank NV, 6.37%, 01/12/2025^	6,200	0.11
EUR	15,290,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	15,352	0.27
EUR	3,625,000	Novo Nordisk Finance Netherlands BV FRN, 2.25%, 20/11/2027^	3,625	0.06
EUR	16,300,000	Novo Nordisk Finance Netherlands BV FRN, 2.37%, 27/05/2027	16,319	0.29
EUR	4,176,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	4,153	0.07
EUR	6,203,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	6,233	0.11
EUR	5,500,000	Prosus NV, 1.21%, 19/01/2026^	5,480	0.10
EUR	9,967,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	9,879	0.18
EUR	9,287,000	RELX Finance BV, 1.37%, 12/05/2026	9,251	0.16
EUR	7,200,000	Repsol International Finance BV, 2.00%, 15/12/2025	7,198	0.13
EUR	200,000	Repsol International Finance BV, 2.25%, 10/12/2026	200	0.00
EUR	2,369,000	Sagax Euro Mtn NL BV, 1.62%, 24/02/2026	2,364	0.04
EUR	6,500,000	Sartorius Finance BV, 4.25%, 14/09/2026	6,577	0.12
EUR	11,529,000	Schlumberger Finance BV, 1.38%, 28/10/2026	11,428	0.20
EUR	11,510,000	Shell International Finance BV, 2.50%, 24/03/2026^	11,517	0.20
EUR	8,400,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	8,430	0.15
EUR	11,700,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026^	11,643	0.21
EUR	12,200,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026^	12,082	0.21
EUR	8,500,000	Siemens Financieringsmaatschappij NV FRN, 2.24%, 18/12/2025	8,500	0.15
EUR	11,800,000	Siemens Financieringsmaatschappij NV FRN, 2.37%, 27/05/2027	11,813	0.21
EUR	9,200,000	Sika Capital BV, 3.75%, 03/11/2026^	9,307	0.17
EUR	5,650,000	Stedin Holding NV, 0.00%, 16/11/2026	5,529	0.10
EUR	11,400,000	Stellantis NV, 2.75%, 15/05/2026	11,403	0.20
EUR	12,978,000	Stellantis NV, 3.87%, 05/01/2026^	12,985	0.23
EUR	5,950,000	Swisscom Finance BV, 3.50%, 29/05/2026	5,979	0.11
EUR	4,900,000	Swisscom Finance BV FRN, 2.37%, 30/06/2027	4,907	0.09
EUR	10,100,000	Syngenta Finance NV, 3.37%, 16/04/2026	10,108	0.18
EUR	4,012,000	Tennet Netherlands BV, 1.00%, 13/06/2026	3,987	0.07
EUR	6,739,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	6,746	0.12
EUR	3,500,000	Toyota Motor Finance Netherlands BV FRN, 2.42%, 20/08/2027^	3,501	0.06
EUR	2,800,000	Toyota Motor Finance Netherlands BV FRN, 2.47%, 30/04/2026	2,802	0.05
EUR	3,000,000	Toyota Motor Finance Netherlands BV FRN, 2.50%, 21/08/2026	3,004	0.05
EUR	6,271,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026^	6,248	0.11
EUR	6,300,000	Vesteda Finance BV, 2.00%, 10/07/2026	6,282	0.11
EUR	2,500,000	Volkswagen Financial Services NV FRN, 2.67%, 11/07/2027	2,504	0.04
EUR	11,700,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	11,752	0.21
EUR	5,600,000	Volkswagen International Finance NV FRN, 2.60%, 14/08/2026	5,605	0.10
EUR	6,100,000	Volkswagen International Finance NV FRN, 2.63%, 27/03/2026	6,107	0.11
EUR	4,400,000	Volkswagen International Finance NV FRN, 2.77%, 30/05/2027	4,409	0.08
EUR	5,937,000	Wolters Kluwer NV, 3.00%, 23/09/2026	5,955	0.11
EUR	6,137,000	WPC Eurobond BV, 2.25%, 09/04/2026^	6,125	0.11
		Total Netherlands	**982,547**	**17.44**
		New Zealand (31 May 2025: 0.19%)		
EUR	9,251,000	Westpac Securities NZ Ltd., 1.10%, 24/03/2026	9,218	0.16
		Total New Zealand	**9,218**	**0.16**
		Norway (31 May 2025: 1.03%)		
EUR	9,050,000	Equinor ASA, 0.75%, 22/05/2026	8,986	0.16
EUR	5,900,000	Equinor ASA, 0.75%, 09/11/2026	5,819	0.10
EUR	6,300,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	6,250	0.11
EUR	6,281,000	SpareBank 1 SMN, 0.12%, 11/09/2026	6,177	0.11
EUR	6,150,000	SpareBank 1 SMN, 3.12%, 22/12/2025	6,153	0.11
EUR	5,469,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	5,367	0.10
EUR	11,500,000	Telenor ASA, 0.75%, 31/05/2026	11,413	0.20
		Total Norway	**50,165**	**0.89**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		People's Republic of China (31 May 2025: 0.01%)		
EUR	1,000,000	Bank of China Ltd., 4.00%, 19/10/2026	1,015	0.02
EUR	1,300,000	Industrial & Commercial Bank of China Ltd., 4.12%, 25/10/2026	1,320	0.02
		Total People's Republic of China	**2,335**	**0.04**
		Portugal (31 May 2025: 0.00%)		
EUR	5,000,000	EDP SA, 2.88%, 01/06/2026	5,006	0.09
		Total Portugal	**5,006**	**0.09**
		Singapore (31 May 2025: 0.18%)		
		Spain (31 May 2025: 4.74%)		
EUR	10,100,000	Abertis Infraestructuras SA, 1.37%, 20/05/2026	10,054	0.18
EUR	5,900,000	Amadeus IT Group SA, 1.50%, 18/09/2026	5,859	0.10
EUR	7,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	6,972	0.12
EUR	11,700,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	11,620	0.21
EUR	12,000,000	Banco Bilbao Vizcaya Argentaria SA FRN, 2.53%, 07/06/2027	12,035	0.21
EUR	11,600,000	Banco Santander SA, 0.30%, 04/10/2026^	11,412	0.20
EUR	11,600,000	Banco Santander SA, 1.38%, 05/01/2026	11,591	0.21
EUR	11,800,000	Banco Santander SA, 3.75%, 16/01/2026	11,820	0.21
EUR	4,700,000	Banco Santander SA FRN, 2.76%, 29/01/2026	4,704	0.08
EUR	9,400,000	Bankinter SA, 0.88%, 08/07/2026	9,318	0.17
EUR	9,300,000	CaixaBank SA, 0.75%, 09/07/2026	9,217	0.16
EUR	12,200,000	CaixaBank SA, 1.13%, 27/03/2026	12,155	0.22
EUR	8,700,000	CaixaBank SA, 1.13%, 12/11/2026^	8,605	0.15
EUR	14,600,000	CaixaBank SA, 1.38%, 19/06/2026	14,527	0.26
EUR	8,700,000	CaixaBank SA FRN, 2.62%, 19/09/2028	8,730	0.16
EUR	2,700,000	Cellnex Finance Co. SA, 0.75%, 15/11/2026	2,656	0.05
EUR	12,000,000	Cellnex Finance Co. SA, 2.25%, 12/04/2026	11,988	0.21
EUR	5,700,000	Cepsa Finance SA, 2.25%, 13/02/2026	5,696	0.10
EUR	8,000,000	Colonial SFL Socimi SA, 2.00%, 17/04/2026	7,987	0.14
EUR	7,300,000	Dragados SA, 1.87%, 20/04/2026	7,281	0.13
EUR	4,200,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	4,138	0.07
EUR	575,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	569	0.01
EUR	9,200,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	9,154	0.16
EUR	7,500,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	7,431	0.13
EUR	9,600,000	Mapfre SA, 1.62%, 19/05/2026	9,569	0.17
EUR	5,850,000	Merlin Properties Socimi SA, 1.87%, 02/11/2026^	5,817	0.10
EUR	4,400,000	Naturgy Finance Iberia SA, 1.25%, 19/04/2026	4,382	0.08
EUR	6,600,000	Prosegur Cash SA, 1.37%, 04/02/2026	6,586	0.12
EUR	6,500,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	6,469	0.12
EUR	6,300,000	Santander Consumer Finance SA, 0.00%, 23/02/2026^	6,267	0.11
EUR	2,900,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	2,853	0.05
EUR	14,500,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	14,451	0.26
EUR	1,200,000	Werfen SA, 0.50%, 28/10/2026	1,179	0.02
		Total Spain	**263,092**	**4.67**
Corporate debt instruments (continued)				
		Sweden (31 May 2025: 3.25%)		
EUR	3,375,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	3,363	0.06
EUR	7,013,000	Assa Abloy AB, 3.75%, 13/09/2026	7,081	0.13
EUR	2,880,000	Atlas Copco AB, 0.63%, 30/08/2026	2,844	0.05
EUR	5,828,000	Electrolux AB, 4.12%, 05/10/2026	5,891	0.10
EUR	4,056,000	Fastighets AB Balder, 1.87%, 23/01/2026^	4,052	0.07
EUR	5,310,000	Heimstaden Bostad AB, 1.13%, 21/01/2026	5,295	0.09
EUR	5,841,000	Hemso Fastighets AB, 1.00%, 09/09/2026	5,774	0.10
EUR	5,725,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026	5,679	0.10
EUR	3,500,000	Sandvik AB, 3.00%, 18/06/2026	3,512	0.06
EUR	5,050,000	SBAB Bank AB, 0.13%, 27/08/2026	4,973	0.09
EUR	8,600,000	SBAB Bank AB, 1.87%, 10/12/2025	8,598	0.15
EUR	11,642,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	11,592	0.21
EUR	8,712,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	8,853	0.16
EUR	8,825,000	Skandinaviska Enskilda Banken AB FRN, 2.43%, 03/05/2027	8,841	0.16
EUR	8,918,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	8,774	0.16
EUR	9,561,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	9,380	0.17
EUR	14,580,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	14,671	0.26
EUR	8,625,000	Svenska Handelsbanken AB FRN, 2.48%, 17/02/2028^	8,642	0.15
EUR	4,000,000	Svenska Handelsbanken AB FRN, 2.53%, 08/03/2027	4,013	0.07
EUR	11,560,000	Swedbank AB, 0.25%, 02/11/2026	11,354	0.20
EUR	9,150,000	Swedbank AB FRN, 2.50%, 30/08/2027	9,170	0.16
EUR	5,000,000	Vattenfall AB, 0.50%, 24/06/2026	4,951	0.09
EUR	3,500,000	Vattenfall AB, 3.75%, 18/10/2026	3,539	0.06
EUR	6,536,000	Volvo Treasury AB, 0.00%, 18/05/2026	6,467	0.11
EUR	8,534,000	Volvo Treasury AB, 2.62%, 20/02/2026	8,533	0.15
EUR	9,438,000	Volvo Treasury AB, 3.12%, 08/09/2026	9,489	0.17
EUR	8,218,000	Volvo Treasury AB, 3.87%, 29/08/2026	8,300	0.15
EUR	6,100,000	Volvo Treasury AB FRN, 2.53%, 09/01/2026	6,102	0.11
		Total Sweden	**199,733**	**3.54**
		Switzerland (31 May 2025: 1.38%)		
EUR	17,469,000	UBS AG, 0.01%, 31/03/2026	17,341	0.31
EUR	6,317,000	UBS AG, 0.01%, 29/06/2026	6,237	0.11
EUR	15,102,000	UBS AG, 0.25%, 05/01/2026	15,074	0.27
EUR	17,437,000	UBS AG, 1.50%, 10/04/2026	17,389	0.31
EUR	8,815,000	UBS AG, 5.50%, 20/08/2026	9,015	0.16
EUR	16,550,000	UBS AG FRN, 2.37%, 12/04/2026	16,560	0.29
EUR	8,000,000	UBS AG FRN, 2.45%, 21/11/2027	8,010	0.14
EUR	14,872,000	UBS Group AG, 1.25%, 01/09/2026	14,761	0.26
		Total Switzerland	**104,387**	**1.85**
		United Arab Emirates (31 May 2025: 0.17%)		
EUR	6,750,000	DP World Ltd., 2.37%, 25/09/2026	6,722	0.12
EUR	12,850,000	Emirates Telecommunications Group Co. PJSC, 2.75%, 18/06/2026	12,845	0.23
EUR	8,300,000	First Abu Dhabi Bank PJSC, 0.13%, 16/02/2026	8,254	0.14
		Total United Arab Emirates	**27,821**	**0.49**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (31 May 2025: 7.29%)		
EUR	6,650,000	Anglo American Capital PLC, 1.62%, 11/03/2026	6,644	0.12
EUR	5,697,000	Aon Global Ltd., 2.87%, 14/05/2026	5,701	0.10
EUR	9,225,000	Barclays PLC FRN, 2.80%, 08/05/2028	9,257	0.16
EUR	10,019,000	BP Capital Markets PLC, 2.21%, 25/09/2026	10,015	0.18
EUR	6,650,000	BP Capital Markets PLC, 2.97%, 27/02/2026^	6,660	0.12
EUR	12,836,000	British Telecommunications PLC, 1.75%, 10/03/2026	12,814	0.23
EUR	7,500,000	Coca-Cola Europacific Partners PLC, 1.75%, 27/03/2026	7,485	0.13
EUR	3,950,000	Coca-Cola Europacific Partners PLC FRN, 2.45%, 03/06/2027	3,955	0.07
EUR	8,685,000	Diageo Finance PLC, 2.37%, 20/05/2026^	8,685	0.15
EUR	5,550,000	Diageo Finance PLC FRN, 2.33%, 20/06/2026	5,552	0.10
EUR	7,061,000	DS Smith PLC, 0.88%, 12/09/2026	6,971	0.12
EUR	5,844,000	Experian Finance PLC, 1.38%, 25/06/2026	5,814	0.10
EUR	8,279,000	GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026	8,197	0.15
EUR	11,567,000	GlaxoSmithKline Capital PLC, 1.25%, 21/05/2026	11,511	0.21
EUR	8,135,000	Imperial Brands Finance PLC, 3.37%, 26/02/2026	8,132	0.15
EUR	6,414,000	International Distribution Services PLC, 1.25%, 08/10/2026	6,343	0.11
EUR	5,725,000	Investec Bank PLC FRN, 3.11%, 18/06/2028	5,775	0.10
EUR	4,282,000	ITV PLC, 1.38%, 26/09/2026	4,244	0.08
EUR	12,254,000	Lloyds Bank Corporate Markets PLC, 2.37%, 09/04/2026	12,257	0.22
EUR	9,100,000	Lloyds Banking Group PLC FRN, 2.70%, 04/03/2028^	9,133	0.16
EUR	5,400,000	Lloyds Banking Group PLC FRN, 2.78%, 05/03/2027	5,405	0.10
EUR	5,200,000	Mitsubishi HC Capital U.K. PLC FRN, 2.77%, 30/04/2026	5,205	0.09
EUR	7,149,000	Motability Operations Group PLC, 0.38%, 03/01/2026^	7,136	0.13
EUR	7,907,000	National Grid PLC, 2.18%, 30/06/2026	7,901	0.14
EUR	14,513,000	Nationwide Building Society, 4.50%, 01/11/2026	14,802	0.26
EUR	6,275,000	Nationwide Building Society FRN, 2.48%, 09/05/2027	6,290	0.11
EUR	14,925,000	NatWest Markets PLC, 0.13%, 18/06/2026	14,756	0.26
EUR	4,100,000	NatWest Markets PLC FRN, 2.40%, 30/09/2027	4,101	0.07
EUR	8,800,000	NatWest Markets PLC FRN, 2.45%, 25/09/2026	8,811	0.16
EUR	11,500,000	NatWest Markets PLC FRN, 2.58%, 14/05/2027	11,530	0.21
EUR	18,250,000	NatWest Markets PLC FRN, 2.63%, 09/01/2026	18,258	0.32
EUR	15,175,000	NatWest Markets PLC FRN, 2.63%, 11/06/2028^	15,232	0.27
EUR	7,425,000	NatWest Markets PLC FRN, 3.00%, 13/01/2026	7,432	0.13
EUR	5,925,000	OTE PLC, 0.88%, 24/09/2026	5,841	0.10
EUR	6,067,000	Rentokil Initial PLC, 0.88%, 30/05/2026^	6,022	0.11
EUR	8,500,000	Rolls-Royce PLC, 4.62%, 16/02/2026	8,501	0.15
EUR	9,100,000	Santander U.K. PLC FRN, 2.60%, 24/03/2028	9,143	0.16
EUR	11,646,000	Sky Ltd., 2.50%, 15/09/2026	11,650	0.21
EUR	8,650,000	Tesco Corporate Treasury Services PLC, 0.88%, 29/05/2026	8,588	0.15
EUR	5,685,000	Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026	5,635	0.10
EUR	2,346,000	Vodafone Group PLC, 0.90%, 24/11/2026	2,314	0.04
EUR	11,832,000	Vodafone Group PLC, 2.20%, 25/08/2026^	11,824	0.21
		Total United Kingdom	**351,522**	**6.24**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (31 May 2025: 11.47%)		
EUR	6,425,000	3M Co., 1.50%, 09/11/2026^	6,373	0.11
EUR	6,540,000	American Honda Finance Corp., 3.50%, 24/04/2026	6,571	0.12
EUR	8,100,000	American Honda Finance Corp. FRN, 2.46%, 29/04/2026	8,107	0.14
EUR	5,945,000	American Tower Corp., 1.95%, 22/05/2026	5,933	0.11
EUR	9,029,000	Amgen, Inc., 2.00%, 25/02/2026	9,019	0.16
EUR	16,273,000	Apple, Inc., 1.63%, 10/11/2026	16,180	0.29
EUR	11,839,000	AT&T, Inc., 0.25%, 04/03/2026	11,778	0.21
EUR	19,146,000	AT&T, Inc., 1.80%, 05/09/2026	19,067	0.34
EUR	11,200,000	AT&T, Inc., 3.50%, 17/12/2025	11,204	0.20
EUR	25,740,000	AT&T, Inc. FRN, 2.40%, 16/09/2027	25,764	0.46
EUR	7,034,000	Athene Global Funding, 0.37%, 10/09/2026	6,911	0.12
EUR	5,900,000	Athene Global Funding FRN, 2.92%, 21/05/2027	5,915	0.10
EUR	11,600,000	Athene Global Funding FRN, 3.05%, 23/02/2027	11,639	0.21
EUR	18,525,000	Bank of America Corp. FRN, 2.51%, 10/03/2027	18,536	0.33
EUR	14,825,000	Bank of America Corp. FRN, 2.60%, 28/01/2028	14,847	0.26
EUR	450,000	Becton Dickinson & Co., 1.90%, 15/12/2026^	448	0.01
EUR	5,450,000	Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026^	5,381	0.10
EUR	2,575,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	2,549	0.05
EUR	5,997,000	Booking Holdings, Inc., 4.00%, 15/11/2026	6,087	0.11
EUR	3,665,000	Brown-Forman Corp., 1.20%, 07/07/2026	3,639	0.06
EUR	9,450,000	Caterpillar Financial Services Corp., 3.74%, 04/09/2026^	9,550	0.17
EUR	5,900,000	Caterpillar Financial Services Corp. FRN, 2.40%, 10/06/2027	5,912	0.10
EUR	6,833,000	Caterpillar Financial Services Corp. FRN, 2.43%, 08/12/2025	6,833	0.12
EUR	12,914,000	Citigroup, Inc., 2.12%, 10/09/2026^	12,902	0.23
EUR	8,700,000	Citigroup, Inc. FRN, 2.65%, 14/05/2028	8,722	0.15
EUR	4,850,000	Coca-Cola Co., 0.75%, 22/09/2026^	4,789	0.08
EUR	10,075,000	Coca-Cola Co., 1.87%, 22/09/2026	10,041	0.18
EUR	6,121,000	Colgate-Palmolive Co., 0.50%, 06/03/2026	6,093	0.11
EUR	14,660,000	Comcast Corp., 0.00%, 14/09/2026	14,393	0.26
EUR	3,620,000	Corning, Inc., 3.87%, 15/05/2026	3,639	0.06
EUR	9,680,000	Danaher Corp., 2.10%, 30/09/2026	9,662	0.17
EUR	11,027,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	11,025	0.20
EUR	4,160,000	Dover Corp., 1.25%, 09/11/2026	4,114	0.07
EUR	8,058,000	DXC Technology Co., 1.75%, 15/01/2026	8,051	0.14
EUR	2,175,000	Eastman Chemical Co., 1.87%, 23/11/2026	2,161	0.04
EUR	8,687,000	Eli Lilly & Co., 1.63%, 02/06/2026	8,659	0.15
EUR	6,950,000	Euronet Worldwide, Inc., 1.38%, 22/05/2026	6,904	0.12
EUR	7,066,000	Fidelity National Information Services, Inc., 0.63%, 03/12/2025	7,063	0.13
EUR	8,550,000	Ford Motor Credit Co. LLC, 2.39%, 17/02/2026^	8,543	0.15
EUR	6,818,000	General Mills, Inc., 0.45%, 15/01/2026	6,801	0.12
EUR	9,273,000	General Motors Financial Co., Inc., 0.85%, 26/02/2026	9,239	0.16
EUR	23,497,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	23,404	0.42
EUR	9,238,000	Goldman Sachs Group, Inc., 2.87%, 03/06/2026	9,265	0.16
EUR	9,150,000	Goldman Sachs Group, Inc. FRN, 3.02%, 23/09/2027	9,203	0.16
EUR	8,450,000	Harley-Davidson Financial Services, Inc., 5.12%, 05/04/2026	8,505	0.15

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	9,353,000	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	9,280	0.16
EUR	9,100,000	Jefferies Financial Group, Inc., 3.87%, 16/04/2026^	9,137	0.16
EUR	17,351,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	17,240	0.31
EUR	11,825,000	JPMorgan Chase & Co., 3.00%, 19/02/2026	11,845	0.21
EUR	6,000,000	JPMorgan Chase & Co. FRN, 2.69%, 06/06/2028^	6,020	0.11
EUR	5,965,000	Linde, Inc., 1.63%, 01/12/2025	5,965	0.11
EUR	6,253,000	ManpowerGroup, Inc., 1.75%, 22/06/2026	6,229	0.11
EUR	5,600,000	Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026	5,547	0.10
EUR	6,300,000	McDonald's Corp., 0.90%, 15/06/2026	6,253	0.11
EUR	4,300,000	McDonald's Corp., 2.87%, 17/12/2025	4,300	0.08
EUR	5,817,000	McKesson Corp., 1.63%, 30/10/2026^	5,782	0.10
EUR	11,651,000	Merck & Co., Inc., 1.87%, 15/10/2026	11,615	0.21
EUR	17,520,000	Morgan Stanley, 1.38%, 27/10/2026	17,386	0.31
EUR	16,025,000	Morgan Stanley FRN, 2.67%, 19/03/2027	16,045	0.28
EUR	17,650,000	Morgan Stanley FRN, 3.00%, 05/04/2028	17,768	0.32
EUR	6,209,000	National Grid North America, Inc., 0.41%, 20/01/2026	6,193	0.11
EUR	5,850,000	New York Life Global Funding FRN, 2.48%, 09/07/2027^	5,856	0.10
EUR	5,800,000	PepsiCo, Inc., 2.62%, 28/04/2026	5,801	0.10
EUR	4,826,000	Philip Morris International, Inc., 0.13%, 03/08/2026^	4,754	0.08
EUR	12,184,000	Philip Morris International, Inc., 2.87%, 03/03/2026	12,198	0.22
EUR	7,668,000	Procter & Gamble Co., 3.25%, 02/08/2026^	7,718	0.14
EUR	5,722,000	Prologis LP, 3.00%, 02/06/2026	5,730	0.10
Corporate debt instruments (continued)				
		United States (continued)		
EUR	6,175,000	Revvity, Inc., 1.87%, 19/07/2026	6,152	0.11
EUR	9,900,000	Robert Bosch Finance LLC FRN, 2.52%, 28/11/2026	9,919	0.18
EUR	5,650,000	Southern Power Co., 1.85%, 20/06/2026^	5,633	0.10
EUR	7,623,000	Thermo Fisher Scientific, Inc., 1.40%, 23/01/2026	7,613	0.14
EUR	6,090,000	Thermo Fisher Scientific, Inc., 3.20%, 21/01/2026	6,093	0.11
EUR	11,784,000	Toyota Motor Credit Corp., 0.25%, 16/07/2026	11,637	0.21
EUR	5,900,000	U.S. Bancorp FRN, 2.87%, 21/05/2028	5,912	0.10
EUR	8,701,000	Verizon Communications, Inc., 1.38%, 27/10/2026	8,626	0.15
EUR	15,893,000	Visa, Inc., 1.50%, 15/06/2026^	15,828	0.28
EUR	7,275,000	Walmart, Inc., 2.55%, 08/04/2026	7,276	0.13
EUR	23,381,000	Wells Fargo & Co., 1.38%, 26/10/2026	23,200	0.41
EUR	17,551,000	Wells Fargo & Co., 2.00%, 27/04/2026^	17,531	0.31
EUR	14,500,000	Wells Fargo & Co. FRN, 2.71%, 22/07/2028	14,538	0.26
EUR	5,665,000	Worley U.S. Finance Sub Ltd., 0.88%, 09/06/2026	5,617	0.10
		Total United States	**755,658**	**13.41**
Total investments in corporate debt instruments			**5,497,289**	**97.57**
Government debt instruments (31 May 2025: 0.07%)				
		Italy (31 May 2025: 0.07%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,497,289**	**97.57**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CHF Hedged (Acc)							
CHF	9,559,037	EUR	10,327,368	State Street Bank and Trust Company	02/12/2025	(70)	0.00
Total unrealised loss						**(70)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(70)**	**0.00**
Total financial derivative instruments						**(70)**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 30 November 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,497,289	97.57
Total financial liabilities at fair value through profit or loss			(70)	0.00
Cash			(537)	(0.01)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 3.81%)**		
1,929,755	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	208,342	3.70
Total cash equivalents			**208,342**	**3.70**
Other assets and liabilities			(70,689)	(1.26)
Net asset value attributable to redeemable shareholders			**5,634,335**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.28
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.20
Other assets	4.52
Total assets	**100.00**

iSHARES AGEING POPULATION UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.66%)				
Equities (31 May 2025: 98.66%)				
		Australia (31 May 2025: 3.61%)		
AUD	1,499,029	AMP Ltd.	1,706	0.27
AUD	69,223	AUB Group Ltd.^	1,691	0.27
AUD	115,041	Australian Clinical Labs Ltd.^	220	0.04
AUD	307,071	Challenger Ltd.	1,788	0.29
AUD	70,160	Corporate Travel Management Ltd.^/*	739	0.12
AUD	104,977	Flight Centre Travel Group Ltd.^	932	0.15
AUD	408,706	Healius Ltd.	263	0.04
AUD	215,971	Integral Diagnostics Ltd.^	374	0.06
AUD	951,789	Medibank Pvt Ltd.	2,965	0.47
AUD	70,470	Netwealth Group Ltd.	1,321	0.21
AUD	287,627	nib holdings Ltd.^	1,352	0.22
AUD	63,932	Perpetual Ltd.^	805	0.13
AUD	397,099	PolyNovo Ltd.^	320	0.05
AUD	111,817	Ramsay Health Care Ltd.^	2,699	0.43
AUD	98,534	Regis Healthcare Ltd.^	511	0.08
AUD	173,098	Sonic Healthcare Ltd.	2,648	0.42
AUD	652,589	Steadfast Group Ltd.^	2,221	0.35
AUD	209,545	WEB Travel Group Ltd.	656	0.10
		Total Australia	**23,211**	**3.70**
		Belgium (31 May 2025: 0.79%)		
EUR	22,540	Galapagos NV^	707	0.11
		Total Belgium	**707**	**0.11**
		Bermuda (31 May 2025: 0.55%)		
EUR	421,485	Aegon Ltd.	3,402	0.54
CAD	16,973	Brookfield Wealth Solutions Ltd.^	805	0.13
USD	62,165	Viking Holdings Ltd.	4,151	0.66
		Total Bermuda	**8,358**	**1.33**
		Brazil (31 May 2025: 1.69%)		
BRL	396,982	BB Seguridade Participacoes SA	2,534	0.40
BRL	198,067	Hapvida Participacoes e Investimentos SA	523	0.08
BRL	147,163	Odontoprev SA	320	0.05
BRL	846,154	Raia Drogasil SA	3,802	0.61
BRL	456,391	Rede D'Or Sao Luiz SA	3,983	0.64
		Total Brazil	**11,162**	**1.78**
		British Virgin Islands (31 May 2025: 0.10%)		
USD	16,767	Establishment Labs Holdings, Inc.^	1,162	0.18
		Total British Virgin Islands	**1,162**	**0.18**
		Canada (31 May 2025: 2.83%)		
USD	134,885	AbCellera Biologics, Inc.	503	0.08
USD	23,986	Bausch & Lomb Corp.	388	0.06
CAD	20,628	BRP, Inc.^	1,443	0.23
CAD	42,678	Extendicare, Inc.^	629	0.10
CAD	81,847	Great-West Lifeco, Inc.^	3,804	0.61
CAD	29,381	iA Financial Corp., Inc.^	3,479	0.55
CAD	81,256	Power Corp. of Canada	4,147	0.66
CAD	53,425	Sienna Senior Living, Inc.^	794	0.13
CAD	46,547	Sun Life Financial, Inc.^	2,766	0.44
		Total Canada	**17,953**	**2.86**
		Cayman Islands (31 May 2025: 0.88%)		
HKD	484,000	China Resources Medical Holdings Co. Ltd.^	204	0.03
HKD	322,500	HUTCHMED China Ltd.^	931	0.15
HKD	112,500	Keymed Biosciences, Inc.^	901	0.14
HKD	569,800	Microport Scientific Corp.	820	0.13
HKD	48,350	Trip.com Group Ltd.	3,323	0.53
		Total Cayman Islands	**6,179**	**0.98**
		Denmark (31 May 2025: 0.53%)		
DKK	13,130	Genmab AS	4,160	0.66
DKK	160,741	H Lundbeck AS	1,110	0.18
		Total Denmark	**5,270**	**0.84**
		Finland (31 May 2025: 0.29%)		
EUR	248,290	Mandatum OYJ^	1,868	0.30
		Total Finland	**1,868**	**0.30**
		France (31 May 2025: 2.52%)		
EUR	37,821	Amundi SA^	3,029	0.48
EUR	62,430	AXA SA	2,818	0.45
EUR	89,088	Clariane SE^	385	0.06
EUR	42,629	Emeis SA^	661	0.11
EUR	21,349	Ipsen SA	3,080	0.49
EUR	93,054	SCOR SE^	3,000	0.48
EUR	4,848	Trigano SA^	968	0.15
		Total France	**13,941**	**2.22**
		Germany (31 May 2025: 2.52%)		
EUR	7,573	Allianz SE	3,272	0.52
EUR	21,864	Carl Zeiss Meditec AG^	1,130	0.18
EUR	18,183	DWS Group GmbH & Co. KGaA	1,129	0.18
EUR	52,585	Fresenius Medical Care AG	2,517	0.40
EUR	59,837	Fresenius SE & Co. KGaA	3,287	0.53
		Total Germany	**11,335**	**1.81**
		Hong Kong (31 May 2025: 0.85%)		
HKD	338,168	AIA Group Ltd.	3,501	0.56
HKD	825,503	China Taiping Insurance Holdings Co. Ltd.	1,842	0.29
HKD	596,500	Genertec Universal Medical Group Co. Ltd.	479	0.08
		Total Hong Kong	**5,822**	**0.93**
		India (31 May 2025: 0.26%)		
		Indonesia (31 May 2025: 0.10%)		
IDR	3,183,700	Mitra Keluarga Karyasehat Tbk. PT	474	0.07
		Total Indonesia	**474**	**0.07**
		Ireland (31 May 2025: 1.76%)		
USD	97,690	Alkermes PLC	2,890	0.46
USD	8,553	Aon PLC	3,027	0.48
USD	10,131	Willis Towers Watson PLC	3,252	0.52
		Total Ireland	**9,169**	**1.46**
		Israel (31 May 2025: 1.56%)		
ILS	40,239	Clal Insurance Enterprises Holdings Ltd.^	2,322	0.37
ILS	65,015	Harel Insurance Investments & Financial Services Ltd.	2,414	0.38
USD	35,503	Inmode Ltd.	506	0.08
ILS	13,625	Menora Mivtachim Holdings Ltd.	1,509	0.24
ILS	276,871	Migdal Insurance & Financial Holdings Ltd.	1,122	0.18
USD	39,872	Nano-X Imaging Ltd.	179	0.03
ILS	130,270	Phoenix Financial Ltd.	5,234	0.83

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel (continued)		
GBP	42,533	Plus500 Ltd.	1,789	0.29
		Total Israel	**15,075**	**2.40**
		Italy (31 May 2025: 1.12%)		
EUR	34,463	Banca Generali SpA	2,194	0.35
EUR	93,558	Ferretti SpA^	310	0.05
EUR	82,757	Generali^	3,283	0.52
EUR	7,992	Sanlorenzo SpA^	282	0.05
EUR	21,654	SOL SpA	1,253	0.20
		Total Italy	**7,322**	**1.17**
		Japan (31 May 2025: 6.59%)		
JPY	17,197	Ain Holdings, Inc.	769	0.12
JPY	145,500	Asahi Intecc Co. Ltd.	2,729	0.44
JPY	14,493	BML, Inc.^	356	0.06
JPY	402,544	Dai-ichi Life Holdings, Inc.	3,143	0.50
JPY	108,200	Eisai Co. Ltd.	3,395	0.54
JPY	34,796	H.U. Group Holdings, Inc.	814	0.13
JPY	32,700	Heiwa Corp.	430	0.07
JPY	34,993	HIS Co. Ltd.^	288	0.05
JPY	25,595	Hoya Corp.	3,846	0.61
JPY	34,400	Japan Lifeline Co. Ltd.^	339	0.05
JPY	321,886	Japan Post Holdings Co. Ltd.	3,166	0.50
JPY	113,691	Japan Post Insurance Co. Ltd.	3,166	0.50
JPY	77,578	Matsui Securities Co. Ltd.^	406	0.06
JPY	14,500	Medley, Inc.^	226	0.04
JPY	41,100	Menicon Co. Ltd.^	401	0.06
JPY	102,500	Nihon Kohden Corp.	1,042	0.17
JPY	61,400	PeptiDream, Inc.^	700	0.11
JPY	19,100	Qol Holdings Co. Ltd.	287	0.05
JPY	112,400	Resorttrust, Inc.	1,401	0.22
JPY	201,387	Santen Pharmaceutical Co. Ltd.	2,064	0.33
JPY	57,600	Sawai Group Holdings Co. Ltd.^	732	0.12
JPY	71,988	Sugi Holdings Co. Ltd.^	1,700	0.27
JPY	44,500	Sundrug Co. Ltd.	1,235	0.20
JPY	131,980	T&D Holdings, Inc.	2,870	0.46
JPY	18,100	Towa Pharmaceutical Co. Ltd.^	379	0.06
		Total Japan	**35,884**	**5.72**
		Jersey (31 May 2025: 0.20%)		
USD	59,476	Novocure Ltd.	762	0.12
		Total Jersey	**762**	**0.12**
		Malaysia (31 May 2025: 0.52%)		
MYR	1,289,381	IHH Healthcare Bhd.	2,577	0.41
MYR	1,256,700	KPJ Healthcare Bhd.	788	0.13
		Total Malaysia	**3,365**	**0.54**
		Mauritius (31 May 2025: 0.00%)		
USD	30,458	MakeMyTrip Ltd.	2,174	0.35
		Total Mauritius	**2,174**	**0.35**
		Netherlands (31 May 2025: 1.95%)		
EUR	47,388	ASR Nederland NV	3,199	0.51
USD	36,983	Merus NV	3,555	0.56
EUR	20,428	Van Lanschot Kempen NV	1,233	0.20
		Total Netherlands	**7,987**	**1.27**
		New Zealand (31 May 2025: 0.39%)		
AUD	76,898	Neuren Pharmaceuticals Ltd.^	991	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		New Zealand (continued)		
NZD	556,615	Ryman Healthcare Ltd.	930	0.15
NZD	136,212	Summerset Group Holdings Ltd.^	981	0.15
		Total New Zealand	**2,902**	**0.46**
		Norway (31 May 2025: 0.62%)		
		People's Republic of China (31 May 2025: 0.68%)		
HKD	556,200	GF Securities Co. Ltd. Class H^	1,203	0.19
HKD	570,546	New China Life Insurance Co. Ltd. Class H	3,399	0.54
HKD	101,500	Remegen Co. Ltd.^	1,212	0.19
HKD	90,000	Shanghai Junshi Biosciences Co. Ltd.^	292	0.05
HKD	29,600	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	1,735	0.28
		Total People's Republic of China	**7,841**	**1.25**
		Poland (31 May 2025: 0.13%)		
PLN	6,968	Rainbow Tours SA^	253	0.04
PLN	43,779	XTB SA^	849	0.14
		Total Poland	**1,102**	**0.18**
		Republic of South Korea (31 May 2025: 1.66%)		
KRW	20,925	ABLBio, Inc.	2,675	0.43
KRW	41,052	Chabiotech Co. Ltd.^	388	0.06
KRW	11,404	Classys, Inc.^	454	0.07
KRW	217,928	Hanwha Life Insurance Co. Ltd.^	446	0.07
KRW	10,338	L&C Bio Co. Ltd.^	408	0.07
KRW	22,371	Misto Holdings Corp.^	650	0.10
KRW	19,421	Oscotec, Inc.	819	0.13
KRW	8,569	Sam Chun Dang Pharm Co. Ltd.	1,261	0.20
KRW	35,634	Samsung Life Insurance Co. Ltd.^	3,705	0.59
KRW	16,741	SK Biopharmaceuticals Co. Ltd.	1,591	0.25
KRW	34,693	Won Tech Co. Ltd.^	180	0.03
		Total Republic of South Korea	**12,577**	**2.00**
		Singapore (31 May 2025: 0.13%)		
SGD	253,600	Parkway Life Real Estate Investment Trust	793	0.13
SGD	530,000	Raffles Medical Group Ltd.	405	0.06
		Total Singapore	**1,198**	**0.19**
		South Africa (31 May 2025: 1.28%)		
ZAR	126,044	Dis-Chem Pharmacies Ltd.^	256	0.04
ZAR	242,095	Discovery Ltd.	3,103	0.50
ZAR	685,803	Life Healthcare Group Holdings Ltd.	432	0.07
ZAR	621,465	Momentum Group Ltd.	1,317	0.21
ZAR	652,154	Netcare Ltd.	583	0.09
ZAR	589,306	Sanlam Ltd.	3,157	0.50
		Total South Africa	**8,848**	**1.41**
		Spain (31 May 2025: 0.14%)		
EUR	7,868	Pharma Mar SA^	687	0.11
		Total Spain	**687**	**0.11**
		Sweden (31 May 2025: 1.87%)		
SEK	42,055	Ambea AB	629	0.10
SEK	63,715	Attendo AB	568	0.09
SEK	74,524	Avanza Bank Holding AB^	2,931	0.47
SEK	23,964	BioArctic AB^	774	0.12
SEK	35,237	BoneSupport Holding AB^	754	0.12
SEK	61,200	Dynavox Group AB	640	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	213,941	Elekta AB^	1,315	0.21
SEK	40,890	Medicover AB	1,021	0.16
SEK	98,603	Swedish Orphan Biovitrum AB	3,542	0.57
		Total Sweden	**12,174**	**1.94**
		Switzerland (31 May 2025: 5.40%)		
CHF	33,877	Alcon AG	2,694	0.43
HKD	148,200	BeOne Medicines Ltd.	3,898	0.62
CHF	70,297	EFG International AG	1,613	0.26
CHF	46,853	Julius Baer Group Ltd.	3,349	0.53
CHF	16,559	Kuros Biosciences AG^	660	0.11
CHF	3,654	Medacta Group SA	705	0.11
CHF	25,472	Novartis AG	3,314	0.53
CHF	3,023	Swiss Life Holding AG	3,316	0.53
CHF	5,228	Swissquote Group Holding SA	3,231	0.51
CHF	93,205	UBS Group AG	3,601	0.57
CHF	16,303	Vontobel Holding AG^	1,233	0.20
CHF	9,166	VZ Holding AG	1,703	0.27
		Total Switzerland	**29,317**	**4.67**
		Taiwan (31 May 2025: 1.42%)		
TWD	1,362,637	Cathay Financial Holding Co. Ltd.	2,787	0.44
TWD	1,050,250	Fubon Financial Holding Co. Ltd.	3,099	0.49
TWD	79,000	Fusheng Precision Co. Ltd.	612	0.10
TWD	44,000	Lion Travel Service Co. Ltd.	243	0.04
TWD	27,428	Pegavision Corp.	271	0.04
TWD	182,228	PharmaEssentia Corp.	2,996	0.48
TWD	32,000	Visco Vision, Inc.	177	0.03
		Total Taiwan	**10,185**	**1.62**
		Thailand (31 May 2025: 0.93%)		
THB	897,758	Bangkok Chain Hospital PCL^	277	0.04
THB	4,614,823	Bangkok Dusit Medical Services PCL	2,723	0.43
THB	393,664	Bumrungrad Hospital PCL	2,073	0.33
THB	287,000	Praram 9 Hospital PCL^	167	0.03
THB	1,841,900	Thai Life Insurance PCL	558	0.09
		Total Thailand	**5,798**	**0.92**
		Turkey (31 May 2025: 0.06%)		
TRY	38,037	MLP Saglik Hizmetleri AS	295	0.05
		Total Turkey	**295**	**0.05**
		United Kingdom (31 May 2025: 5.92%)		
GBP	196,354	AJ Bell PLC	1,404	0.22
GBP	362,882	Aviva PLC	3,134	0.50
GBP	614,726	Just Group PLC	1,747	0.28
GBP	864,440	Legal & General Group PLC	2,828	0.45
USD	31,839	LivaNova PLC	2,032	0.32
GBP	876,180	M&G PLC	3,162	0.50
GBP	130,051	Ninety One PLC	372	0.06
GBP	85,209	On the Beach Group PLC	215	0.04
GBP	344,707	Phoenix Group Holdings PLC	3,179	0.51
GBP	256,558	Prudential PLC	3,717	0.59
GBP	727,863	Quilter PLC	1,842	0.29
GBP	36,201	Rathbones Group PLC	887	0.14
GBP	521,812	Schroders PLC	2,685	0.43
GBP	200,927	Smith & Nephew PLC	3,340	0.53
GBP	170,841	Spire Healthcare Group PLC	520	0.08
GBP	200,125	St. James's Place PLC	3,694	0.59

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	249,137	Trainline PLC	780	0.13
		Total United Kingdom	**35,538**	**5.66**
		United States (31 May 2025: 46.81%)		
USD	63,487	Absci Corp.	201	0.03
USD	55,084	Acadia Healthcare Co., Inc.	947	0.15
USD	73,235	ACADIA Pharmaceuticals, Inc.	1,834	0.29
USD	16,711	Acushnet Holdings Corp.^	1,405	0.22
USD	65,836	AdaptHealth Corp.	636	0.10
USD	10,973	Addus HomeCare Corp.^	1,319	0.21
USD	16,542	Affiliated Managers Group, Inc.	4,447	0.71
USD	29,720	Aflac, Inc.	3,278	0.52
USD	34,520	Agios Pharmaceuticals, Inc.	1,008	0.16
USD	80,467	Alignment Healthcare, Inc.	1,546	0.25
USD	80,384	Alphatec Holdings, Inc.	1,813	0.29
USD	5,920	Ameriprise Financial, Inc.	2,698	0.43
USD	22,479	AMN Healthcare Services, Inc.	374	0.06
USD	43,451	Amylyx Pharmaceuticals, Inc.^	651	0.10
USD	12,660	AnaptysBio, Inc.	527	0.08
USD	60,326	Apellis Pharmaceuticals, Inc.	1,285	0.20
USD	22,188	Apollo Global Management, Inc.	2,926	0.47
USD	24,681	Arcellx, Inc.	1,795	0.29
USD	43,182	Arcus Biosciences, Inc.^	1,127	0.18
USD	138,749	Ardelyx, Inc.	805	0.13
USD	9,578	Arthur J Gallagher & Co.	2,372	0.38
USD	39,564	Arvinas, Inc.	498	0.08
USD	28,922	AtriCure, Inc.	1,045	0.17
USD	26,019	Axogen, Inc.	745	0.12
USD	22,613	Axsome Therapeutics, Inc.	3,426	0.55
USD	38,338	Baldwin Insurance Group, Inc.^	1,093	0.17
USD	22,194	Biogen, Inc.	4,041	0.64
USD	157,896	Blue Owl Capital, Inc.^	2,368	0.38
USD	548	Booking Holdings, Inc.	2,693	0.43
USD	30,604	Boston Scientific Corp.	3,109	0.50
USD	34,037	Brighthouse Financial, Inc.	2,231	0.36
USD	60,257	Bristol-Myers Squibb Co.	2,965	0.47
USD	140,104	Brookdale Senior Living, Inc.	1,559	0.25
USD	28,867	Brown & Brown, Inc.	2,322	0.37
USD	72,471	Catalyst Pharmaceuticals, Inc.	1,697	0.27
USD	36,479	CG oncology, Inc.^	1,636	0.26
USD	34,427	Charles Schwab Corp.	3,192	0.51
USD	5,453	Chemed Corp.	2,395	0.38
USD	9,710	Cigna Group	2,692	0.43
USD	241,553	Clover Health Investments Corp.	601	0.10
USD	58,420	CNO Financial Group, Inc.	2,391	0.38
USD	83,789	Community Health Systems, Inc.^	290	0.05
USD	41,396	Cooper Cos., Inc.	3,226	0.51
USD	46,176	CVS Health Corp.	3,711	0.59
USD	70,113	Cytokinetics, Inc.^	4,777	0.76
USD	21,651	DaVita, Inc.^	2,591	0.41
USD	44,913	Day One Biopharmaceuticals, Inc.	426	0.07
USD	40,107	Edwards Lifesciences Corp.	3,476	0.55
USD	7,858	Elevance Health, Inc.	2,658	0.42
USD	25,226	Encompass Health Corp.	2,932	0.47
USD	20,418	Ensign Group, Inc.	3,788	0.60
USD	46,169	Equitable Holdings, Inc.	2,156	0.34
USD	70,853	Exelixis, Inc.	3,130	0.50
USD	17,420	Expedia Group, Inc.	4,454	0.71
USD	39,887	EyePoint Pharmaceuticals, Inc.^	592	0.09

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	12,883	Fulgent Genetics, Inc.	381	0.06
USD	242,907	Genworth Financial, Inc.	2,108	0.34
USD	369,355	Geron Corp.	436	0.07
USD	31,431	Glaukos Corp.	3,341	0.53
USD	89,720	Global Business Travel Group I^	692	0.11
USD	25,255	Globe Life, Inc.	3,403	0.54
USD	49,036	Globus Medical, Inc.	4,464	0.71
USD	14,574	Goosehead Insurance, Inc.^	1,043	0.17
USD	56,374	Halozyme Therapeutics, Inc.^	4,025	0.64
USD	19,835	Hamilton Lane, Inc.	2,458	0.39
USD	25,876	Harmony Biosciences Holdings, Inc.	913	0.15
USD	8,315	HCA Healthcare, Inc.	4,226	0.67
USD	55,101	Hims & Hers Health, Inc.	2,191	0.35
USD	23,550	Horace Mann Educators Corp.	1,078	0.17
USD	13,084	Humana, Inc.	3,216	0.51
USD	52,209	Ideaya Biosciences, Inc.^	1,860	0.30
USD	135,024	ImmunityBio, Inc.^	319	0.05
USD	43,285	Incyte Corp.	4,522	0.72
USD	39,906	Integra LifeSciences Holdings Corp.^	524	0.08
USD	163,205	Iovance Biotherapeutics, Inc.	403	0.06
USD	18,921	iRhythm Technologies, Inc.	3,557	0.57
USD	25,387	Jackson Financial, Inc.	2,488	0.40
USD	32,563	Janux Therapeutics, Inc.^	1,110	0.18
USD	19,225	Johnson & Johnson	3,978	0.63
USD	20,779	Keros Therapeutics, Inc.	363	0.06
USD	46,098	Kura Oncology, Inc.	560	0.09
USD	11,598	Labcorp Holdings, Inc.	3,117	0.50
USD	37,603	Lantheus Holdings, Inc.^	2,214	0.35
USD	107,996	LifeStance Health Group, Inc.	702	0.11
USD	59,807	Lincoln National Corp.	2,460	0.39
USD	8,033	LPL Financial Holdings, Inc.	2,860	0.46
USD	11,805	Malibu Boats, Inc.^	335	0.05
USD	20,501	Marriott Vacations Worldwide Corp.	1,119	0.18
USD	302,100	Medical Properties Trust, Inc.	1,740	0.28
USD	36,979	Merck & Co., Inc.	3,877	0.62
USD	38,267	MetLife, Inc.	2,930	0.47
USD	74,630	NeoGenomics, Inc.	903	0.14
USD	24,343	Neurocrine Biosciences, Inc.	3,704	0.59
USD	143,232	Nuvation Bio, Inc.	1,150	0.18
USD	169,353	Ocugen, Inc.	210	0.03
USD	324,178	OPKO Health, Inc.	441	0.07
USD	90,488	Option Care Health, Inc.	2,814	0.45
USD	23,949	Orthofix Medical, Inc.^	385	0.06
USD	128,630	Oscar Health, Inc.^	2,312	0.37
USD	26,640	PACS Group, Inc.	890	0.14
USD	18,646	Pennant Group, Inc.	517	0.08
USD	31,492	Polaris, Inc.^	2,090	0.33
USD	11,817	Praxis Precision Medicines, Inc.	2,322	0.37
USD	11,687	Primerica, Inc.	3,007	0.48
USD	34,565	Protagonist Therapeutics, Inc.^	3,111	0.50
USD	28,419	Prudential Financial, Inc.	3,076	0.49
USD	46,744	PTC Therapeutics, Inc.	4,020	0.64
USD	16,961	Quest Diagnostics, Inc.	3,209	0.51
USD	41,387	RadNet, Inc.^	3,426	0.55
USD	20,662	Raymond James Financial, Inc.	3,234	0.52
USD	238,129	Recursion Pharmaceuticals, Inc.	1,103	0.18
USD	5,736	Regeneron Pharmaceuticals, Inc.	4,475	0.71
USD	25,486	REGENXBIO, Inc.	341	0.05
USD	15,077	Reinsurance Group of America, Inc.	2,863	0.46
USD	83,233	Relay Therapeutics, Inc.	659	0.10
USD	41,698	Robinhood Markets, Inc.	5,358	0.85
USD	23,569	RxSight, Inc.	269	0.04
USD	58,675	Sarepta Therapeutics, Inc.	1,252	0.20
USD	35,722	SEI Investments Co.	2,888	0.46
USD	65,492	Select Medical Holdings Corp.	1,014	0.16
USD	90,371	Selectquote, Inc.	131	0.02
USD	37,709	Service Corp. International^	2,995	0.48
USD	25,374	SI-BONE, Inc.	494	0.08
USD	20,867	STAAR Surgical Co.	554	0.09
USD	41,858	StepStone Group, Inc.	2,644	0.42
USD	31,665	Stoke Therapeutics, Inc.^	979	0.16
USD	7,818	Stryker Corp.	2,902	0.46
USD	33,395	Supernus Pharmaceuticals, Inc.	1,522	0.24
USD	101,737	Teladoc Health, Inc.^	772	0.12
USD	19,334	Tenet Healthcare Corp.	4,192	0.67
USD	31,228	Thor Industries, Inc.^	3,298	0.53
USD	58,948	Tractor Supply Co.	3,229	0.51
USD	39,110	Travel & Leisure Co.	2,682	0.43
USD	29,652	Treace Medical Concepts, Inc.^	88	0.01
USD	70,598	TripAdvisor, Inc.^	1,050	0.17
USD	53,168	Ultragenyx Pharmaceutical, Inc.	1,848	0.29
USD	9,911	UnitedHealth Group, Inc.	3,268	0.52
USD	17,412	Universal Health Services, Inc.	4,242	0.68
USD	37,976	Unum Group	2,885	0.46
USD	34,619	Vanda Pharmaceuticals, Inc.	186	0.03
USD	47,896	Ventas, Inc.	3,862	0.62
USD	30,169	Vericel Corp.	1,214	0.19
USD	44,217	Voya Financial, Inc.	3,108	0.49
USD	16,901	Winnebago Industries, Inc.	612	0.10
USD	31,672	Zimmer Biomet Holdings, Inc.	3,089	0.49
USD	30,050	Zymeworks, Inc.	803	0.13
		Total United States	**302,605**	**48.20**
Total investments in equities			**620,247**	**98.80**
Rights (31 May 2025: 0.00%)				
		Republic of South Korea (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**620,247**	**98.80**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
5	USD	609,598	E-mini Russell 2000 Futures December 2025	17	0.00
5	USD	697,309	MSCI EAFE Index Futures December 2025	7	0.00
4	USD	581,788	XAV Health Care Futures December 2025	55	0.01
Total United States				**79**	**0.01**
Total unrealised gain on exchange traded futures contracts				**79**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**79**	**0.01**

Over-the-counter financial derivative instruments (31 May 2025: 0.01%)

Over-the-counter forward currency contracts (31 May 2025: 0.00%)

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (31 May 2025: 0.01%)							
		United States					
58,718	USD	Goldman Sachs	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	129	129	0.02
4,386	USD	Goldman Sachs	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	16	16	0.00
4,622	USD	Bank of America	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	17	17	0.00
3,368	USD	HSBC Bank Plc	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	17	17	0.00
3,782	USD	Bank of America	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	28	28	0.01
2,831	USD	Goldman Sachs	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	21	21	0.01
8,675	USD	HSBC Bank Plc	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
8,069	USD	BNP Paribas	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	03/06/2027	14	14	0.00
7,113	USD	Goldman Sachs	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	13	13	0.00
Total unrealised gain on over-the-counter on total return swaps					**256**	**256**	**0.04**
		United States					
34,495	USD	HSBC Bank Plc	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(5)	(5)	0.00
Total unrealised loss on over-the-counter on total return swaps					**(5)**	**(5)**	**0.00**
Total financial derivative instruments						**251**	**0.04**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			620,582	98.85
Total financial liabilities at fair value through profit or loss			(5)	0.00
Cash, margin cash and cash collateral			2,987	0.48
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.68%)**		
8,673,320	USD	BlackRock ICS US Dollar Liquidity Fund~	8,673	1.38
Total cash equivalents			**8,673**	**1.38**
Other assets and liabilities			(4,443)	(0.71)
Net asset value attributable to redeemable shareholders			**627,794**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.97
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.04
Other assets	1.98
Total assets	**100.00**

iSHARES AUTOMATION & ROBOTICS UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.12%)				
Equities (31 May 2025: 99.12%)				
		Australia (31 May 2025: 0.71%)		
AUD	1,388,323	Imdex Ltd.^	3,123	0.08
AUD	820,885	Technology One Ltd.	16,204	0.44
		Total Australia	**19,327**	**0.52**
		Bermuda (31 May 2025: 0.04%)		
NOK	3,154,459	AutoStore Holdings Ltd.^	3,450	0.09
		Total Bermuda	**3,450**	**0.09**
		Brazil (31 May 2025: 0.32%)		
BRL	1,447,373	TOTVS SA	11,594	0.31
		Total Brazil	**11,594**	**0.31**
		Canada (31 May 2025: 4.08%)		
CAD	274,795	ATS Corp.^	7,082	0.19
CAD	25,590	Constellation Software, Inc.	62,087	1.66
CAD	169,514	Dye & Durham Ltd.^	395	0.01
USD	101,762	Novanta, Inc.^	11,566	0.31
CAD	736,835	Open Text Corp.^	24,869	0.67
		Total Canada	**105,999**	**2.84**
		Cayman Islands (31 May 2025: 1.55%)		
TWD	217,000	Alchip Technologies Ltd.	22,851	0.61
USD	121,536	Ambarella, Inc.	9,016	0.24
USD	479,878	Credo Technology Group Holding Ltd.	85,226	2.29
		Total Cayman Islands	**117,093**	**3.14**
		Finland (31 May 2025: 1.75%)		
EUR	112,689	Hiab OYJ	6,474	0.18
EUR	113,492	Kalmar OYJ	4,900	0.13
EUR	200,573	Konecranes OYJ	20,542	0.55
EUR	1,819,092	Metso OYJ	29,936	0.80
EUR	411,496	Valmet OYJ^	13,424	0.36
		Total Finland	**75,276**	**2.02**
		France (31 May 2025: 2.01%)		
EUR	2,052,608	Dassault Systemes SE^	57,434	1.54
		Total France	**57,434**	**1.54**
		Germany (31 May 2025: 8.60%)		
EUR	133,069	Duerr AG	3,008	0.08
EUR	413,710	GEA Group AG	28,040	0.75
EUR	139,592	Jenoptik AG	3,198	0.09
EUR	135,935	Jungheinrich AG^	5,459	0.15
EUR	200,937	KION Group AG^	15,053	0.40
EUR	37,974	Krones AG^	5,756	0.15
EUR	21,405	Nagarro SE^	1,827	0.05
EUR	161,289	Nemetschek SE	18,016	0.48
EUR	301,270	SAP SE	72,917	1.96
EUR	365,676	Siemens AG	96,887	2.60
		Total Germany	**250,161**	**6.71**
		India (31 May 2025: 0.00%)		
INR	427,168	Tata Technologies Ltd.	3,243	0.09
		Total India	**3,243**	**0.09**
		Israel (31 May 2025: 1.61%)		
USD	130,068	Monday.com Ltd.	18,712	0.50
		Israel (continued)		
ILS	82,170	Nova Ltd.	25,605	0.69
		Total Israel	**44,317**	**1.19**
		Japan (31 May 2025: 12.29%)		
JPY	1,538,200	Advantest Corp.	202,810	5.44
JPY	1,521,124	Azbil Corp.^	14,358	0.38
JPY	169,200	Broadleaf Co. Ltd.^	813	0.02
JPY	86,300	Cybozu, Inc.^	1,819	0.05
JPY	1,073,933	Daifuku Co. Ltd.^	34,004	0.91
JPY	2,600,570	FANUC Corp.^	83,758	2.24
JPY	77,100	Fixstars Corp.^	811	0.02
JPY	84,500	Furuno Electric Co. Ltd.^	4,743	0.13
JPY	183,900	Harmonic Drive Systems, Inc.^	3,641	0.10
JPY	89,100	Hirata Corp.^	1,307	0.03
JPY	208,600	Japan Steel Works Ltd.^	12,345	0.33
JPY	221,500	Keyence Corp.	75,428	2.02
JPY	266,600	Lasertec Corp.^	47,973	1.29
JPY	102,700	Mitsubishi Logisnext Co. Ltd.^	1,014	0.03
JPY	205,000	NSD Co. Ltd.	4,763	0.13
JPY	89,600	OBIC Business Consultants Co. Ltd.^	5,022	0.13
JPY	1,005,400	Obic Co. Ltd.	32,356	0.87
JPY	578,400	Omron Corp.^	14,822	0.40
JPY	96,300	Optex Group Co. Ltd.^	1,516	0.04
JPY	284,000	Rigaku Holdings Corp.^	1,742	0.05
JPY	132,000	Riken Keiki Co. Ltd.^	2,741	0.07
JPY	82,500	Sanyo Denki Co. Ltd.^	2,141	0.06
JPY	68,140	Shibaura Machine Co. Ltd.^	1,893	0.05
JPY	520,500	SHIFT, Inc.^	3,231	0.09
JPY	508,800	Simplex Holdings, Inc.	3,587	0.10
JPY	503,900	Socionext, Inc.^	7,188	0.19
JPY	747,975	Yaskawa Electric Corp.^	19,360	0.52
		Total Japan	**585,186**	**15.69**
		Jersey (31 May 2025: 0.15%)		
		Luxembourg (31 May 2025: 0.33%)		
USD	114,233	Globant SA^	7,269	0.19
		Total Luxembourg	**7,269**	**0.19**
		Malaysia (31 May 2025: 0.00%)		
MYR	1,257,300	Pentamaster Corp. Bhd.	1,156	0.03
		Total Malaysia	**1,156**	**0.03**
		Netherlands (31 May 2025: 0.52%)		
USD	259,045	Elastic NV^	18,270	0.49
EUR	101,645	TKH Group NV^	4,523	0.12
		Total Netherlands	**22,793**	**0.61**
		People's Republic of China (31 May 2025: 0.07%)		
USD	1,948,244	Shanghai Baosight Software Co. Ltd.	1,931	0.05
HKD	712,600	UBTech Robotics Corp. Ltd.^	10,342	0.28
		Total People's Republic of China	**12,273**	**0.33**
		Poland (31 May 2025: 0.22%)		
		Republic of South Korea (31 May 2025: 0.32%)		
KRW	56,003	Doosan Robotics, Inc.^	2,951	0.08
KRW	59,315	Douzone Bizon Co. Ltd.^	3,759	0.10
KRW	27,484	NEXTIN, Inc.^	1,226	0.03

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	12,994	Park Systems Corp.^	2,094	0.06
KRW	24,887	Rainbow Robotics	7,362	0.20
		Total Republic of South Korea	**17,392**	**0.47**
		Sweden (31 May 2025: 2.36%)		
SEK	6,005,473	Hexagon AB	70,295	1.89
		Total Sweden	**70,295**	**1.89**
		Switzerland (31 May 2025: 5.60%)		
CHF	1,580,603	ABB Ltd.	113,621	3.05
USD	436,800	Garmin Ltd.	85,316	2.29
CHF	47,920	Inficon Holding AG^	5,992	0.16
CHF	2,079	Interroll Holding AG^	5,800	0.15
CHF	17,051	Kardex Holding AG	5,914	0.16
CHF	10,486	Komax Holding AG^	797	0.02
CHF	1,464	LEM Holding SA^	583	0.02
CHF	557,915	OC Oerlikon Corp. AG Pfaffikon^	2,194	0.06
		Total Switzerland	**220,217**	**5.91**
		Taiwan (31 May 2025: 1.70%)		
TWD	124,000	Airoha Technology Corp.	1,810	0.05
TWD	113,448	ASMedia Technology, Inc.	4,681	0.12
TWD	619,078	Faraday Technology Corp.	3,432	0.09
TWD	246,000	Global Unichip Corp.	17,714	0.47
TWD	941,394	Hiwin Technologies Corp.	5,789	0.15
TWD	305,793	Largan Precision Co. Ltd.	21,484	0.58
TWD	561,000	Nuvoton Technology Corp.	954	0.03
TWD	825,000	Via Technologies, Inc.	1,367	0.04
		Total Taiwan	**57,231**	**1.53**
		United Kingdom (31 May 2025: 3.08%)		
GBP	1,070,896	Halma PLC	50,514	1.35
GBP	100,589	Renishaw PLC^	4,625	0.12
GBP	2,764,994	Sage Group PLC	39,366	1.06
		Total United Kingdom	**94,505**	**2.53**
		United States (31 May 2025: 51.81%)		
USD	744,054	Advanced Micro Devices, Inc.	161,854	4.34
USD	259,138	Asana, Inc.	3,338	0.09
USD	308,582	Autodesk, Inc.	93,605	2.51
USD	510,736	Bentley Systems, Inc.^	21,430	0.58
USD	63,977	CEVA, Inc.^	1,381	0.04
USD	78,550	Columbus McKinnon Corp.	1,291	0.03
USD	100,220	Domo, Inc.^	1,146	0.03
USD	722,760	Emerson Electric Co.^	96,402	2.59
USD	158,805	EPAM Systems, Inc.^	29,697	0.80
USD	159,839	Esab Corp.	17,940	0.48
USD	959,069	Fortive Corp.^	51,291	1.38
USD	202,225	Hillenbrand, Inc.^	6,439	0.17
Equities (continued)				
		United States (continued)		
USD	31,637	Hyster-Yale, Inc.	920	0.02
USD	491,408	indie Semiconductor, Inc.^	1,749	0.05
USD	4,152,953	Intel Corp.	168,444	4.52
USD	173,210	Intuitive Surgical, Inc.	99,332	2.66
USD	87,587	IPG Photonics Corp.^	6,975	0.19
USD	138,362	JBT Marel Corp.^	19,444	0.52
USD	33,031	Kadant, Inc.^	9,187	0.25
USD	107,049	KLA Corp.	125,833	3.37
USD	389,627	Lattice Semiconductor Corp.^	27,356	0.73
USD	157,789	Lincoln Electric Holdings, Inc.^	37,779	1.01
USD	233,187	MaxLinear, Inc.	3,631	0.10
USD	14,683	Mesa Laboratories, Inc.	1,178	0.03
USD	1,319,956	Microchip Technology, Inc.	70,723	1.90
USD	723,043	MicroVision, Inc.^	681	0.02
USD	292,293	Mobileye Global, Inc.^	3,455	0.09
USD	152,617	Nordson Corp.	36,271	0.97
USD	636,963	NVIDIA Corp.	112,742	3.02
USD	137,094	Onto Innovation, Inc.^	19,626	0.53
USD	144,355	Ouster, Inc.^	3,314	0.09
USD	264,220	PagerDuty, Inc.	3,171	0.09
USD	151,187	Parsons Corp.^	12,802	0.34
USD	69,164	Proto Labs, Inc.	3,515	0.09
USD	340,846	PTC, Inc.	59,795	1.60
USD	282,003	Rockwell Automation, Inc.	111,634	2.99
USD	160,259	Roper Technologies, Inc.	71,511	1.92
USD	90,720	ServiceNow, Inc.	73,702	1.98
USD	176,694	ServiceTitan, Inc.^	15,789	0.42
USD	91,885	Silicon Laboratories, Inc.	11,723	0.31
USD	440,351	Snowflake, Inc.	110,634	2.97
USD	233,811	Strategy, Inc.^	41,427	1.11
USD	128,142	Symbotic, Inc.^	10,734	0.29
USD	272,160	Teradata Corp.	7,795	0.21
USD	453,911	Teradyne, Inc.^	82,562	2.21
USD	1,103,291	UiPath, Inc.^	15,292	0.41
USD	362,827	Workday, Inc.^	78,233	2.10
		Total United States	**1,944,773**	**52.15**
Total investments in equities			**3,720,984**	**99.78**
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	22,673	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,720,984**	**99.78**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,720,984	99.78
Cash and margin cash			3,908	0.10
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
950,813	USD	BlackRock ICS US Dollar Liquidity Fund~	951	0.03
Total cash equivalents			**951**	**0.03**
Other assets and liabilities			3,163	0.09
Net asset value attributable to redeemable shareholders			**3,729,006**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.75
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	0.25
Total assets	**100.00**

iSHARES CHINA CNY BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.85%)				
Government debt instruments (31 May 2025: 98.85%)				
		People's Republic of China (31 May 2025: 98.85%)		
CNY	27,500,000	Agricultural Development Bank of China, 1.32%, 07/01/2028	3,856	0.20
CNY	57,300,000	Agricultural Development Bank of China, 1.66%, 09/01/2035	7,890	0.41
CNY	46,300,000	Agricultural Development Bank of China, 1.78%, 15/05/2035	6,436	0.34
CNY	50,500,000	Agricultural Development Bank of China, 2.30%, 04/07/2034	7,324	0.38
CNY	5,000,000	Agricultural Development Bank of China, 2.47%, 02/04/2034	734	0.04
CNY	26,900,000	Agricultural Development Bank of China, 2.63%, 07/06/2028	3,887	0.20
CNY	14,000,000	Agricultural Development Bank of China, 2.83%, 11/08/2029	2,053	0.11
CNY	18,800,000	Agricultural Development Bank of China, 2.83%, 16/06/2033	2,822	0.15
CNY	51,600,000	Agricultural Development Bank of China, 2.85%, 20/10/2033	7,769	0.41
CNY	88,500,000	Agricultural Development Bank of China, 2.90%, 08/03/2028	12,837	0.67
CNY	46,300,000	Agricultural Development Bank of China, 2.97%, 14/10/2032	6,988	0.37
CNY	30,100,000	Agricultural Development Bank of China, 3.01%, 16/03/2030	4,467	0.23
CNY	206,900,000	Agricultural Development Bank of China, 3.06%, 06/06/2032	31,314	1.64
CNY	100,500,000	Agricultural Development Bank of China, 3.10%, 27/02/2033	15,321	0.80
CNY	161,400,000	Agricultural Development Bank of China, 3.30%, 05/11/2031	24,642	1.29
CNY	259,200,000	Agricultural Development Bank of China, 3.48%, 04/02/2028	38,022	2.00
CNY	317,700,000	Agricultural Development Bank of China, 3.74%, 12/07/2029	47,994	2.52
CNY	5,600,000	Agricultural Development Bank of China, 3.75%, 25/01/2029	840	0.04
CNY	39,700,000	Agricultural Development Bank of China, 3.95%, 26/02/2031	6,209	0.33
CNY	10,000,000	Agricultural Development Bank of China, 3.95%, 26/02/2036	1,671	0.09
CNY	57,000,000	Agricultural Development Bank of China, 4.39%, 08/09/2027	8,435	0.44
CNY	90,800,000	Agricultural Development Bank of China, 4.65%, 11/05/2028	13,723	0.72
CNY	34,000,000	China Development Bank, 2.73%, 11/01/2028	4,908	0.26
CNY	3,200,000	China Development Bank/Hong Kong, 1.57%, 03/01/2035	438	0.02
CNY	108,000,000	China Development Bank/Hong Kong, 1.80%, 02/09/2027	15,295	0.80
CNY	29,800,000	China Development Bank/Hong Kong, 2.00%, 12/04/2027	4,230	0.22
CNY	66,500,000	China Development Bank/Hong Kong, 2.35%, 06/05/2034	9,685	0.51
CNY	70,300,000	China Development Bank/Hong Kong, 2.63%, 08/01/2034	10,441	0.55
CNY	80,000,000	China Development Bank/Hong Kong, 2.64%, 08/01/2031	11,772	0.62
CNY	13,800,000	China Development Bank/Hong Kong, 2.68%, 13/09/2029	2,015	0.11
CNY	106,100,000	China Development Bank/Hong Kong, 2.77%, 24/10/2032	15,831	0.83
CNY	81,900,000	China Development Bank/Hong Kong, 2.82%, 22/05/2033	12,293	0.65
CNY	35,700,000	China Development Bank/Hong Kong, 3.00%, 17/01/2032	5,374	0.28
CNY	165,600,000	China Development Bank/Hong Kong, 3.02%, 06/03/2033	25,138	1.32
CNY	72,800,000	China Development Bank/Hong Kong, 3.07%, 10/03/2030	10,829	0.57
CNY	32,900,000	China Development Bank/Hong Kong, 3.09%, 18/06/2030	4,912	0.26
CNY	94,500,000	China Development Bank/Hong Kong, 3.12%, 13/09/2031	14,279	0.75
CNY	43,000,000	China Development Bank/Hong Kong, 3.40%, 08/01/2028	6,288	0.33
CNY	148,500,000	China Development Bank/Hong Kong, 3.45%, 20/09/2029	22,287	1.17
CNY	570,800,000	China Development Bank/Hong Kong, 3.48%, 08/01/2029	84,911	4.46
CNY	169,600,000	China Development Bank/Hong Kong, 3.65%, 21/05/2029	25,506	1.34
CNY	77,100,000	China Development Bank/Hong Kong, 3.66%, 01/03/2031	11,890	0.62
CNY	606,700,000	China Development Bank/Hong Kong, 3.80%, 25/01/2036	99,930	5.25
CNY	18,000,000	China Development Bank/Hong Kong, 4.04%, 10/04/2027	2,624	0.14
CNY	43,900,000	China Development Bank/Hong Kong, 4.04%, 06/07/2028	6,568	0.35
CNY	131,200,000	China Development Bank/Hong Kong, 4.24%, 24/08/2027	19,347	1.02
CNY	58,700,000	China Development Bank/Hong Kong, 4.88%, 09/02/2028	8,858	0.47
CNY	113,000,000	China Government Bond, 1.42%, 15/11/2027	15,978	0.84
CNY	28,500,000	China Government Bond, 1.43%, 25/01/2030	4,004	0.21
CNY	11,000,000	China Government Bond, 1.44%, 15/09/2027	1,554	0.08
CNY	262,300,000	China Government Bond, 1.49%, 25/12/2031	36,608	1.92
CNY	108,000,000	China Government Bond, 1.59%, 15/03/2027	15,301	0.80
CNY	27,400,000	China Government Bond, 1.61%, 15/02/2035	3,805	0.20
CNY	22,000,000	China Government Bond, 1.62%, 15/08/2027	3,119	0.16
CNY	34,500,000	China Government Bond, 1.65%, 15/05/2035	4,802	0.25
CNY	424,500,000	China Government Bond, 1.74%, 15/10/2029	60,384	3.17
CNY	88,600,000	China Government Bond, 1.85%, 15/05/2027	12,603	0.66
CNY	6,500,000	China Government Bond, 1.87%, 15/09/2031	928	0.05
CNY	765,800,000	China Government Bond, 1.91%, 15/07/2029	109,601	5.76
CNY	451,700,000	China Government Bond, 2.05%, 15/04/2029	64,946	3.41
CNY	10,000,000	China Government Bond, 2.10%, 25/05/2075	1,337	0.07
CNY	102,300,000	China Government Bond, 2.11%, 25/08/2034	14,806	0.78
CNY	90,100,000	China Government Bond, 2.12%, 25/06/2031	13,042	0.69
CNY	27,300,000	China Government Bond, 2.27%, 25/05/2034	3,998	0.21
CNY	44,000,000	China Government Bond, 2.28%, 25/03/2031	6,418	0.34
CNY	146,400,000	China Government Bond, 2.35%, 25/02/2034	21,552	1.13
CNY	42,400,000	China Government Bond, 2.37%, 15/01/2029	6,156	0.32
CNY	127,700,000	China Government Bond, 2.44%, 15/10/2027	18,396	0.97
CNY	468,200,000	China Government Bond, 2.48%, 15/04/2027	67,148	3.53
CNY	32,000,000	China Government Bond, 2.48%, 25/09/2028	4,655	0.24
CNY	129,800,000	China Government Bond, 2.49%, 25/05/2044	19,127	1.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	436,800,000	China Government Bond, 2.50%, 25/07/2027	62,844	3.30
CNY	612,800,000	China Government Bond, 2.52%, 25/08/2033	91,239	4.79
CNY	107,200,000	China Government Bond, 2.54%, 25/12/2030	15,831	0.83
CNY	27,600,000	China Government Bond, 2.60%, 15/09/2030	4,082	0.21
CNY	10,000,000	China Government Bond, 2.62%, 25/09/2029	1,470	0.08
CNY	112,200,000	China Government Bond, 2.62%, 25/06/2030	16,573	0.87
CNY	160,000,000	China Government Bond, 2.64%, 15/01/2028	23,196	1.22
CNY	750,300,000	China Government Bond, 2.67%, 25/05/2033	112,840	5.93
CNY	59,200,000	China Government Bond, 2.67%, 25/11/2033	8,922	0.47
CNY	291,630,000	China Government Bond, 2.68%, 21/05/2030	43,187	2.27
CNY	238,400,000	China Government Bond, 3.12%, 25/10/2052	39,726	2.09
CNY	284,400,000	China Government Bond, 3.19%, 15/04/2053	48,076	2.52
CNY	184,790,000	China Government Bond, 3.27%, 25/03/2073	33,332	1.75
CNY	32,000,000	China Government Bond, 3.32%, 15/04/2052	5,509	0.29
CNY	96,600,000	China Government Bond, 3.52%, 25/04/2046	16,558	0.87
CNY	31,500,000	China Government Bond, 4.05%, 24/07/2047	5,856	0.31
CNY	70,000,000	China Government Bond, 4.33%, 10/11/2061	15,034	0.79
CNY	22,500,000	Export-Import Bank of China, 1.67%, 13/09/2027	3,179	0.17
CNY	23,000,000	Export-Import Bank of China, 2.17%, 16/08/2034	3,304	0.17
CNY	39,200,000	Export-Import Bank of China, 2.50%, 04/08/2028	5,653	0.30
CNY	110,600,000	Export-Import Bank of China, 2.82%, 17/06/2027	15,901	0.84
CNY	17,500,000	Export-Import Bank of China, 2.85%, 07/07/2033	2,630	0.14
CNY	147,000,000	Export-Import Bank of China, 2.87%, 06/02/2028	21,290	1.12
CNY	20,800,000	Export-Import Bank of China, 2.90%, 19/08/2032	3,122	0.16
CNY	101,000,000	Export-Import Bank of China, 3.10%, 13/02/2033	15,394	0.81
CNY	260,500,000	Export-Import Bank of China, 3.18%, 11/03/2032	39,642	2.08
CNY	63,670,000	Export-Import Bank of China, 3.38%, 16/07/2031	9,727	0.51
CNY	92,400,000	Export-Import Bank of China, 3.86%, 20/05/2029	13,982	0.73
		Total People's Republic of China	**1,879,250**	**98.69**
Total investments in government debt instruments			**1,879,250**	**98.69**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,879,250**	**98.69**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.52)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.52)%)							
CNY	3,565,559	GBP	380,002	Deutsche Bank AG	02/12/2025	-	0.00
CNY	15,300,000	USD	2,161,292	BNP Paribas SA	17/12/2025	2	0.00
EUR	435,310	CNY	3,574,180	Deutsche Bank AG	02/12/2025	-	0.00
Total unrealised gain						**2**	**0.00**
EUR Hedged (Acc)							
CNY	36,885,245	EUR	4,486,074	Deutsche Bank AG	02/12/2025	4	0.00
EUR	6,435,608	CNY	52,734,726	Deutsche Bank AG	02/12/2025	20	0.00
EUR	262,028,191	CNY	2,151,304,654	Deutsche Bank AG	06/01/2026	127	0.01
Total unrealised gain						**151**	**0.01**
EUR Hedged (Dist)							
CNY	3,119,779	EUR	379,493	Deutsche Bank AG	02/12/2025	-	0.00
EUR	14,886,057	CNY	122,217,555	Deutsche Bank AG	06/01/2026	7	0.00
Total unrealised gain						**7**	**0.00**
GBP Hedged (Dist)							
CNY	699,392,066	GBP	74,543,585	Deutsche Bank AG	02/12/2025	25	0.00
GBP	76,442,770	CNY	713,570,680	Deutsche Bank AG	02/12/2025	489	0.03
Total unrealised gain						**514**	**0.03**
USD Hedged (Acc)							
CNY	169,736,098	USD	23,968,863	Deutsche Bank AG	02/12/2025	8	0.00
CNY	428,465	USD	60,642	Deutsche Bank AG	06/01/2026	-	0.00
Total unrealised gain						**8**	**0.00**
USD Hedged (Dist)							
CNY	5,749,275,251	USD	811,827,314	Deutsche Bank AG	02/12/2025	304	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Dist) (continued)							
CNY	14,075,128	USD	1,992,107	Deutsche Bank AG	06/01/2026	-	0.00
Total unrealised gain						**304**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**986**	**0.05**
USD	2,052,750	CNY	14,536,546	Deutsche Bank AG	02/12/2025	(1)	0.00
Total unrealised loss						**(1)**	**0.00**
EUR Hedged (Acc)							
CNY	2,162,746,330	EUR	263,411,658	Deutsche Bank AG	02/12/2025	(198)	(0.01)
CNY	4,159,166	EUR	506,686	Deutsche Bank AG	06/01/2026	-	0.00
EUR	261,087,779	CNY	2,146,896,850	Deutsche Bank AG	02/12/2025	(260)	(0.01)
Total unrealised loss						**(458)**	**(0.02)**
EUR Hedged (Dist)							
CNY	201,775,845	EUR	24,596,243	Deutsche Bank AG	02/12/2025	(42)	0.00
CNY	500,390	EUR	60,964	Deutsche Bank AG	06/01/2026	-	0.00
EUR	24,914,771	CNY	204,895,625	Deutsche Bank AG	02/12/2025	(29)	0.00
Total unrealised loss						**(71)**	**0.00**
GBP Hedged (Dist)							
CNY	14,178,614	GBP	1,519,183	Deutsche Bank AG	02/12/2025	(10)	0.00
GBP	75,131,823	CNY	703,516,694	Deutsche Bank AG	06/01/2026	(44)	0.00
Total unrealised loss						**(54)**	**0.00**
USD Hedged (Acc)							
USD	23,908,220	CNY	169,736,098	Deutsche Bank AG	02/12/2025	(69)	(0.01)
USD	23,640,419	CNY	167,062,581	Deutsche Bank AG	06/01/2026	(10)	0.00
Total unrealised loss						**(79)**	**(0.01)**
USD Hedged (Dist)							
USD	809,835,206	CNY	5,749,275,252	Deutsche Bank AG	02/12/2025	(2,295)	(0.12)
USD	782,435,860	CNY	5,529,333,389	Deutsche Bank AG	06/01/2026	(338)	(0.02)
Total unrealised loss						**(2,633)**	**(0.14)**
Total unrealised loss on over-the-counter forward currency contracts						**(3,296)**	**(0.17)**
Total financial derivative instruments						**(2,310)**	**(0.12)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,880,236	98.74
Total financial liabilities at fair value through profit or loss	(3,296)	(0.17)
Cash	3,715	0.20
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)**		
655,461 USD BlackRock ICS US Dollar Liquidity Fund[~]	655	0.03
Total cash equivalents	**655**	**0.03**
Other assets and liabilities	22,881	1.20
Net asset value attributable to redeemable shareholders	**1,904,191**	**100.00**

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.69
Over-the-counter financial derivative instruments	0.05
Other assets	4.26
Total assets	**100.00**

iSHARES IV PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CHINA CNY GOVT BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.99%)				
Government debt instruments (31 May 2025: 98.99%)				
		People's Republic of China (31 May 2025: 98.99%)		
CNY	2,900,000	China Government Bond, 1.42%, 15/11/2027	410	2.82
CNY	900,000	China Government Bond, 1.43%, 25/01/2030	126	0.87
CNY	4,800,000	China Government Bond, 1.44%, 15/09/2027	678	4.66
CNY	2,000,000	China Government Bond, 1.49%, 25/12/2031	279	1.92
CNY	600,000	China Government Bond, 1.62%, 15/08/2027	85	0.58
CNY	1,600,000	China Government Bond, 1.65%, 15/05/2035	223	1.53
CNY	200,000	China Government Bond, 1.74%, 15/10/2029	28	0.19
CNY	10,500,000	China Government Bond, 1.91%, 15/07/2029	1,502	10.32
CNY	1,400,000	China Government Bond, 2.04%, 25/11/2034	202	1.39
CNY	9,700,000	China Government Bond, 2.05%, 15/04/2029	1,394	9.58
CNY	600,000	China Government Bond, 2.11%, 25/08/2034	87	0.60
CNY	2,100,000	China Government Bond, 2.12%, 25/06/2031	304	2.09
CNY	200,000	China Government Bond, 2.27%, 25/05/2034	29	0.20
CNY	4,100,000	China Government Bond, 2.28%, 25/03/2031	598	4.11
CNY	500,000	China Government Bond, 2.35%, 25/02/2034	74	0.51
CNY	4,000,000	China Government Bond, 2.37%, 20/01/2027	571	3.92
CNY	600,000	China Government Bond, 2.37%, 15/01/2029	87	0.60
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	5,800,000	China Government Bond, 2.44%, 15/10/2027	836	5.74
CNY	2,200,000	China Government Bond, 2.48%, 25/09/2028	320	2.20
CNY	300,000	China Government Bond, 2.49%, 25/05/2044	44	0.30
CNY	5,700,000	China Government Bond, 2.50%, 25/07/2027	820	5.63
CNY	9,100,000	China Government Bond, 2.52%, 25/08/2033	1,355	9.31
CNY	2,200,000	China Government Bond, 2.54%, 25/12/2030	325	2.23
CNY	3,540,000	China Government Bond, 2.62%, 25/06/2030	523	3.59
CNY	9,000,000	China Government Bond, 2.67%, 25/05/2033	1,354	9.30
CNY	2,000,000	China Government Bond, 2.67%, 25/11/2033	301	2.07
CNY	3,700,000	China Government Bond, 2.75%, 15/06/2029	545	3.75
CNY	5,650,000	China Government Bond, 3.12%, 25/10/2052	940	6.46
CNY	2,200,000	China Government Bond, 3.19%, 15/04/2053	372	2.56
CNY	100,000	China Government Bond, 3.53%, 18/10/2051	18	0.12
		Total People's Republic of China	**14,430**	**99.15**
Total investments in government debt instruments			**14,430**	**99.15**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**14,430**	**99.15**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[ø] (31 May 2025: 0.00%)							
CNY	51,743	USD	7,309	BNP Paribas SA	17/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
Total financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	14,430	99.15
Cash	276	1.90
Other assets and liabilities	(152)	(1.05)
Net asset value attributable to redeemable shareholders	**14,554**	**100.00**

[ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.07
Over-the-counter financial derivative instruments	0.00
Other assets	5.93
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES COPPER MINERS UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)				
Equities (31 May 2025: 99.64%)				
		Australia (31 May 2025: 18.58%)		
AUD	380,034	BHP Group Ltd.	10,385	5.31
AUD	229,137	Develop Global Ltd.	559	0.29
AUD	174,681	Evolution Mining Ltd.	1,361	0.69
AUD	649,108	FireFly Metals Ltd.	796	0.41
AUD	452,933	Sandfire Resources Ltd.^	4,673	2.39
AUD	392,064	South32 Ltd.	828	0.42
		Total Australia	**18,602**	**9.51**
		Brazil (31 May 2025: 3.24%)		
USD	310,571	Vale SA	3,916	2.00
		Total Brazil	**3,916**	**2.00**
		Canada (31 May 2025: 22.54%)		
CAD	147,683	Barrick Mining Corp.^	6,190	3.16
CAD	563,364	Capstone Copper Corp.	5,015	2.56
CAD	102,216	ERO Copper Corp.	2,582	1.32
CAD	672,515	First Quantum Minerals Ltd.	15,360	7.85
CAD	319,110	Foran Mining Corp.	955	0.49
CAD	390,389	Hudbay Minerals, Inc.	6,668	3.41
CAD	622,887	Ivanhoe Mines Ltd.	6,533	3.34
CAD	737,888	Lundin Mining Corp.	13,820	7.06
CAD	32,591	Lunr Royalties Corp.*	7	0.00
CAD	128,346	NGEx Minerals Ltd.	2,285	1.17
CAD	546,270	Northern Dynasty Minerals Ltd.^	1,038	0.53
CAD	97,279	Solaris Resources, Inc.	753	0.38
CAD	312,809	Taseko Mines Ltd.	1,647	0.84
CAD	313,068	Teck Resources Ltd.	13,360	6.83
		Total Canada	**76,213**	**38.94**
		Cayman Islands (31 May 2025: 0.13%)		
HKD	1,071,000	Jinchuan Group International Resources Co. Ltd.^/*	75	0.04
		Total Cayman Islands	**75**	**0.04**
		Hong Kong (31 May 2025: 1.52%)		
HKD	1,275,000	China Nonferrous Mining Corp. Ltd.^	2,448	1.25
HKD	3,880,000	MMG Ltd.^	3,444	1.76
		Total Hong Kong	**5,892**	**3.01**
		Indonesia (31 May 2025: 3.73%)		
IDR	1,196,600	Amman Mineral Internasional PT	474	0.24
		Total Indonesia	**474**	**0.24**
		Japan (31 May 2025: 0.40%)		
JPY	63,500	Nittetsu Mining Co. Ltd.	743	0.38
		Total Japan	**743**	**0.38**
Equities (continued)				
		Jersey (31 May 2025: 4.32%)		
GBP	833,817	Glencore PLC^	3,986	2.04
		Total Jersey	**3,986**	**2.04**
		Mexico (31 May 2025: 8.01%)		
MXN	1,813,410	Grupo Mexico SAB de CV	15,785	8.07
		Total Mexico	**15,785**	**8.07**
		People's Republic of China (31 May 2025: 1.15%)		
CNH	435,900	Baiyin Nonferrous Group Co. Ltd.	303	0.15
CNH	90,600	CMOC Group Ltd. Class A	208	0.11
CNH	123,500	Jiangxi Copper Co. Ltd. Class A	654	0.33
CNH	112,000	North Copper Co. Ltd.	226	0.11
CNH	142,900	Western Mining Co. Ltd.	465	0.24
CNH	121,100	Yunnan Copper Co. Ltd.	285	0.15
CNH	106,400	Zijin Mining Group Co. Ltd. Class A	430	0.22
		Total People's Republic of China	**2,571**	**1.31**
		Poland (31 May 2025: 2.83%)		
PLN	134,595	KGHM Polska Miedz SA	7,816	3.99
		Total Poland	**7,816**	**3.99**
		Spain (31 May 2025: 0.38%)		
GBP	108,942	Atalaya Mining Copper SA	1,026	0.52
		Total Spain	**1,026**	**0.52**
		United Kingdom (31 May 2025: 14.25%)		
GBP	94,852	Anglo American PLC^	3,583	1.83
GBP	382,650	Antofagasta PLC^	13,984	7.14
GBP	178,685	Central Asia Metals PLC	387	0.20
USD	92,930	Rio Tinto PLC	6,686	3.42
GBP	1,626,405	SolGold PLC	637	0.33
		Total United Kingdom	**25,277**	**12.92**
		United States (31 May 2025: 18.56%)		
USD	284,062	Freeport-McMoRan, Inc.	12,209	6.24
USD	95,089	Newmont Corp.	8,627	4.41
USD	89,708	Southern Copper Corp.	12,091	6.17
		Total United States	**32,927**	**16.82**
Total investments in equities			**195,303**	**99.79**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**195,303**	**99.79**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES COPPER MINERS UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
Germany					
12	EUR	412,582	Stoxx 600 Basic Resources Index Futures December 2025	8	0.00
Total Germany				**8**	**0.00**
Total unrealised gain on exchange traded futures contracts				**8**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**8**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	195,311	99.79
Cash and margin cash	304	0.16
Other assets and liabilities	108	0.05
Net asset value attributable to redeemable shareholders	**195,723**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.74
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.26
Total assets	**100.00**

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.39%)				
Equities (31 May 2025: 99.39%)				
		Australia (31 May 2025: 3.23%)		
AUD	56,119	Aristocrat Leisure Ltd.	2,147	2.93
AUD	24,912	IDP Education Ltd.	86	0.12
		Total Australia	**2,233**	**3.05**
		Bermuda (31 May 2025: 0.06%)		
HKD	92,000	Skyworth Group Ltd.	47	0.06
		Total Bermuda	**47**	**0.06**
		Cayman Islands (31 May 2025: 10.73%)		
USD	3,767	Ambarella, Inc.	279	0.38
HKD	69,000	IGG, Inc.	34	0.05
HKD	22,000	NetDragon Websoft Holdings Ltd.	32	0.04
HKD	101,000	TCL Electronics Holdings Ltd.	133	0.18
HKD	154,000	Vobile Group Ltd.^	99	0.14
HKD	571,200	Xiaomi Corp.	3,010	4.11
		Total Cayman Islands	**3,587**	**4.90**
		France (31 May 2025: 0.13%)		
EUR	8,761	Ubisoft Entertainment SA	74	0.10
		Total France	**74**	**0.10**
		Hong Kong (31 May 2025: 1.17%)		
HKD	766,000	Lenovo Group Ltd.^	952	1.30
		Total Hong Kong	**952**	**1.30**
		Indonesia (31 May 2025: 0.00%)		
IDR	768,100	MNC Digital Entertainment Tbk. PT	19	0.03
		Total Indonesia	**19**	**0.03**
		Isle of Man (31 May 2025: 0.15%)		
GBP	25,341	Playtech PLC	95	0.13
		Total Isle of Man	**95**	**0.13**
		Japan (31 May 2025: 10.96%)		
JPY	33,600	Capcom Co. Ltd.^	823	1.13
JPY	6,800	DeNA Co. Ltd.	105	0.14
JPY	6,100	GREE Holdings, Inc.^	16	0.02
JPY	4,100	GungHo Online Entertainment, Inc.	65	0.09
JPY	4,700	Insource Co. Ltd.	26	0.04
JPY	10,300	Koei Tecmo Holdings Co. Ltd.	141	0.19
JPY	9,200	Konami Group Corp.	1,405	1.92
JPY	1,400	Mars Group Holdings Corp.	28	0.04
JPY	3,300	MIXI, Inc.	61	0.08
JPY	37,000	Nexon Co. Ltd.	901	1.23
JPY	37,000	Nintendo Co. Ltd.	3,149	4.30
JPY	19,500	Sankyo Co. Ltd.^	338	0.46
JPY	24,800	Square Enix Holdings Co. Ltd.	496	0.68
JPY	3,900	Tsuburaya Fields Holdings, Inc.	50	0.07
JPY	10,700	Wacom Co. Ltd.	58	0.08
		Total Japan	**7,662**	**10.47**
		Luxembourg (31 May 2025: 7.51%)		
USD	4,462	Spotify Technology SA	2,672	3.65
		Total Luxembourg	**2,672**	**3.65**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (31 May 2025: 0.49%)		
PLN	6,233	CD Projekt SA^	438	0.60
		Total Poland	**438**	**0.60**
		Republic of South Korea (31 May 2025: 5.30%)		
KRW	901	Dear U Co. Ltd.	21	0.03
KRW	668	Devsisters Co. Ltd.	15	0.02
KRW	972	DoubleUGames Co. Ltd.	35	0.05
KRW	1,507	Hancom, Inc.	24	0.03
KRW	3,600	Kakao Games Corp.	38	0.05
KRW	2,814	Krafton, Inc.	493	0.68
KRW	1,122	NCSoft Corp.	160	0.22
KRW	2,618	Netmarble Corp.	94	0.13
KRW	2,203	Nexon Games Co. Ltd.	20	0.03
KRW	3,306	Pearl Abyss Corp.	81	0.11
KRW	79,200	Samsung Electronics Co. Ltd.	5,412	7.40
KRW	12,644	Samsung Electronics Co. Ltd. (Pref)	645	0.88
KRW	655	Soop Co. Ltd.	31	0.04
KRW	1,807	Wemade Co. Ltd.	32	0.04
		Total Republic of South Korea	**7,101**	**9.71**
		Sweden (31 May 2025: 1.97%)		
SEK	14,633	Embracer Group AB	142	0.19
SEK	13,369	Evolution AB^	915	1.25
SEK	8,203	Modern Times Group MTG AB	105	0.14
SEK	61,184	Sinch AB	186	0.26
		Total Sweden	**1,348**	**1.84**
		Switzerland (31 May 2025: 1.53%)		
CHF	13,223	Logitech International SA	1,487	2.03
USD	10,461	Sportradar Group AG^	230	0.32
		Total Switzerland	**1,717**	**2.35**
		Taiwan (31 May 2025: 4.34%)		
TWD	41,000	Clevo Co.	54	0.07
TWD	70,000	HTC Corp.	111	0.15
TWD	23,008	Merry Electronics Co. Ltd.	76	0.11
TWD	40,500	Primax Electronics Ltd.	106	0.15
		Total Taiwan	**347**	**0.48**
		United Kingdom (31 May 2025: 1.29%)		
GBP	59,208	Pearson PLC	783	1.07
		Total United Kingdom	**783**	**1.07**
		United States (31 May 2025: 50.53%)		
USD	9,599	Adeia, Inc.	119	0.16
USD	31,566	Advanced Micro Devices, Inc.	6,866	9.39
USD	19,195	Apple, Inc.	5,352	7.32
USD	6,802	Bumble, Inc.	24	0.03
USD	11,856	Coursera, Inc.	94	0.13
USD	12,073	DoubleVerify Holdings, Inc.	127	0.17
USD	3,522	Duolingo, Inc.	674	0.92
USD	20,274	Electronic Arts, Inc.	4,096	5.60
USD	30,119	fuboTV, Inc.	92	0.13
USD	2,521	Grand Canyon Education, Inc.	398	0.54
USD	10,004	Harmonic, Inc.	96	0.13
USD	6,327	Integral Ad Science Holding Corp.	65	0.09
USD	6,866	Life360, Inc.	547	0.75
USD	12,528	Magnite, Inc.	184	0.25
USD	32,320	Netflix, Inc.	3,477	4.75

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	27,023	NVIDIA Corp.	4,783	6.54
USD	33,913	Peloton Interactive, Inc.	230	0.31
USD	53,315	Pinterest, Inc.	1,393	1.90
USD	6,512	Playtika Holding Corp.	26	0.04
USD	3,557	PubMatic, Inc.	32	0.04
USD	10,928	Reddit, Inc.	2,366	3.23
USD	33,011	ROBLOX Corp.	3,137	4.29
USD	11,622	Roku, Inc.	1,125	1.54
USD	106,261	Snap, Inc.	816	1.12
USD	10,638	Sonos, Inc.	197	0.27
USD	32,752	SoundHound AI, Inc.^	395	0.54
USD	3,865	Stride, Inc.	245	0.34
USD	13,170	Take-Two Interactive Software, Inc.	3,241	4.43
USD	40,207	Trade Desk, Inc.	1,591	2.17
USD	4,800	Universal Technical Institute, Inc.	110	0.15
USD	23,561	Zoom Communications, Inc.	2,002	2.74
		Total United States	**43,900**	**60.01**
		Total investments in equities	**72,975**	**99.75**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**72,975**	**99.75**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
2	USD	97,422	NASDAQ 100 Micro E-mini Index Futures December 2025	5	0.01
Total United States				**5**	**0.01**
Total unrealised gain on exchange traded futures contracts				**5**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**5**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	72,980	99.76
Cash and margin cash	164	0.22
Other assets and liabilities	14	0.02
Net asset value attributable to redeemable shareholders	**73,158**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.72
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.27
Total assets	**100.00**

iSHARES DIGITAL SECURITY UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)				
Equities (31 May 2025: 99.63%)				
		Australia (31 May 2025: 0.93%)		
AUD	3,003,466	NEXTDC Ltd.^	26,729	1.48
AUD	1,061,777	Nuix Ltd.^	1,368	0.08
		Total Australia	**28,097**	**1.56**
		Bermuda (31 May 2025: 1.72%)		
		Brazil (31 May 2025: 0.08%)		
BRL	422,163	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,029	0.06
		Total Brazil	**1,029**	**0.06**
		Canada (31 May 2025: 0.70%)		
CAD	2,529,805	BlackBerry Ltd.^	10,344	0.57
		Total Canada	**10,344**	**0.57**
		Cayman Islands (31 May 2025: 0.00%)		
HKD	2,992,000	SUNeVision Holdings Ltd.^	1,975	0.11
		Total Cayman Islands	**1,975**	**0.11**
		Denmark (31 May 2025: 0.68%)		
DKK	197,663	Netcompany Group AS^	9,927	0.55
		Total Denmark	**9,927**	**0.55**
		France (31 May 2025: 0.00%)		
EUR	128,965	OVH Groupe SA^	1,268	0.07
		Total France	**1,268**	**0.07**
		Germany (31 May 2025: 0.88%)		
EUR	615,962	TeamViewer SE^	4,128	0.23
		Total Germany	**4,128**	**0.23**
		India (31 May 2025: 2.82%)		
INR	185,485	Protean eGov Technologies Ltd.	1,679	0.09
INR	387,150	Tejas Networks Ltd.	2,139	0.12
INR	10,903,367	Wipro Ltd.	30,417	1.69
		Total India	**34,235**	**1.90**
		Ireland (31 May 2025: 1.41%)		
USD	100,986	Accenture PLC	25,247	1.40
		Total Ireland	**25,247**	**1.40**
		Israel (31 May 2025: 4.44%)		
USD	140,990	Check Point Software Technologies Ltd.	26,333	1.46
USD	82,048	CyberArk Software Ltd.	37,626	2.09
ILS	296,085	Next Vision Stabilized Systems Ltd.	12,787	0.71
		Total Israel	**76,746**	**4.26**
		Italy (31 May 2025: 0.09%)		
EUR	103,696	Tinexta SpA^	1,776	0.10
		Total Italy	**1,776**	**0.10**
		Japan (31 May 2025: 14.04%)		
JPY	174,600	Ai Holdings Corp.	3,110	0.17
JPY	1,971,200	ALSOK Co. Ltd.^	15,461	0.86
JPY	200,900	Change Holdings, Inc.^	1,454	0.08
JPY	117,200	Comture Corp.^	1,223	0.07
JPY	54,000	Digital Arts, Inc.^	2,481	0.14
JPY	1,349,300	Fujitsu Ltd.	35,857	1.99
JPY	225,000	Future Corp.^	2,960	0.16
JPY	1,199,500	NEC Corp.	45,282	2.51
JPY	410,600	Oki Electric Industry Co. Ltd.	5,110	0.28
JPY	1,181,000	Otsuka Corp.	23,363	1.30
JPY	877,600	Secom Co. Ltd.	29,688	1.65
JPY	183,000	TechMatrix Corp.	2,549	0.14
JPY	1,017,200	TIS, Inc.	33,642	1.87
JPY	120,200	Toshiba TEC Corp.^	2,193	0.12
JPY	431,200	Trend Micro, Inc.	21,542	1.20
JPY	47,200	Uchida Yoko Co. Ltd.	3,324	0.18
JPY	109,700	WingArc1st, Inc.^	2,482	0.14
		Total Japan	**231,721**	**12.86**
		Malaysia (31 May 2025: 0.36%)		
MYR	2,204,500	ITMAX SYSTEM Bhd.	2,470	0.14
MYR	26,354,500	Zetrix Ai Bhd.	5,261	0.29
		Total Malaysia	**7,731**	**0.43**
		People's Republic of China (31 May 2025: 0.70%)		
HKD	3,537,800	ZTE Corp. Class H^	14,277	0.79
		Total People's Republic of China	**14,277**	**0.79**
		Republic of South Korea (31 May 2025: 0.77%)		
KRW	25,356	Ahnlab, Inc.^	1,038	0.06
KRW	155,647	Hanwha Vision Co. Ltd.^	4,588	0.25
KRW	239,751	Posco DX Co. Ltd.^	4,141	0.23
KRW	84,050	S-1 Corp.^	4,286	0.24
KRW	255,136	Solid, Inc.^	1,303	0.07
		Total Republic of South Korea	**15,356**	**0.85**
		Singapore (31 May 2025: 0.00%)		
SGD	8,455,916	Keppel DC REIT	15,082	0.84
		Total Singapore	**15,082**	**0.84**
		Sweden (31 May 2025: 1.33%)		
SEK	145,308	HMS Networks AB^	7,259	0.40
SEK	330,659	Loomis AB	13,322	0.74
		Total Sweden	**20,581**	**1.14**
		Switzerland (31 May 2025: 0.89%)		
CHF	140,548	dormakaba Holding AG	11,570	0.64
		Total Switzerland	**11,570**	**0.64**
		Taiwan (31 May 2025: 3.44%)		
TWD	1,235,000	Accton Technology Corp.	40,334	2.24
TWD	1,298,094	Altek Corp.	1,797	0.10
TWD	2,470,000	D-Link Corp.	1,251	0.07
TWD	528,000	Flytech Technology Co. Ltd.	1,617	0.09
TWD	292,000	Posiflex Technology, Inc.	1,749	0.10
TWD	1,410,000	Sercomm Corp.	3,702	0.20
TWD	1,132,000	Systex Corp.	4,346	0.24
TWD	1,513,000	Taiwan Secom Co. Ltd.	5,231	0.29
		Total Taiwan	**60,027**	**3.33**
		Turkey (31 May 2025: 0.06%)		

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (31 May 2025: 0.92%)		
GBP	1,419,219	NCC Group PLC^	2,791	0.15
		Total United Kingdom	**2,791**	**0.15**
		United States (31 May 2025: 63.37%)		
USD	335,433	A10 Networks, Inc.	5,776	0.32
USD	1,732,670	ADT, Inc.	14,295	0.79
USD	379,217	ADTRAN Holdings, Inc.	3,007	0.17
USD	415,571	Akamai Technologies, Inc.^	37,202	2.06
USD	222,041	Alarm.com Holdings, Inc.	11,537	0.64
USD	346,355	Arista Networks, Inc.	45,262	2.51
USD	479,692	Arlo Technologies, Inc.	6,956	0.39
USD	203,196	ASGN, Inc.^	9,146	0.51
USD	580,219	AvePoint, Inc.^	7,543	0.42
USD	321,520	Booz Allen Hamilton Holding Corp.	26,834	1.49
USD	676,434	Box, Inc.^	19,982	1.11
USD	196,189	Brink's Co.	22,038	1.22
USD	271,247	Calix, Inc.	14,992	0.83
USD	448,005	Ciena Corp.	91,487	5.08
USD	496,828	Cisco Systems, Inc.	38,226	2.12
USD	393,918	Clear Secure, Inc.	13,984	0.78
USD	181,152	Cloudflare, Inc.	36,268	2.01
USD	173,009	Commvault Systems, Inc.^	21,367	1.19
USD	1,341,473	Confluent, Inc.	29,848	1.66
USD	69,515	Crowdstrike Holdings, Inc.^	35,394	1.96
USD	270,804	Datadog, Inc.^	43,331	2.40
USD	172,819	Digi International, Inc.^	7,229	0.40
USD	182,640	Digital Realty Trust, Inc.	29,244	1.62
USD	420,281	Docusign, Inc.	29,146	1.62
USD	852,090	DXC Technology Co.	11,248	0.62
USD	600,697	Dynatrace, Inc.	26,767	1.49
USD	35,768	Equinix, Inc.	26,944	1.49
USD	624,472	Extreme Networks, Inc.	10,928	0.61
USD	110,662	F5, Inc.^	26,466	1.47
USD	636,249	Fastly, Inc.^	7,419	0.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	318,961	Fortinet, Inc.	25,877	1.44
USD	305,580	Grid Dynamics Holdings, Inc.^	2,677	0.15
USD	135,383	Impinj, Inc.^	23,268	1.29
USD	121,291	InterDigital, Inc.^	43,392	2.41
USD	117,695	International Business Machines Corp.	36,318	2.02
USD	803,485	Kyndryl Holdings, Inc.^	20,754	1.15
USD	1,053,301	Mirion Technologies, Inc.^	27,407	1.52
USD	152,419	MongoDB, Inc.	50,660	2.81
USD	167,161	Napco Security Technologies, Inc.	6,753	0.37
USD	135,980	NETGEAR, Inc.^	3,597	0.20
USD	330,905	NetScout Systems, Inc.^	8,895	0.49
USD	433,091	Nutanix, Inc.^	20,702	1.15
USD	321,364	Okta, Inc.^	25,815	1.43
USD	187,139	OneSpan, Inc.^	2,283	0.13
USD	78,525	OSI Systems, Inc.^	21,268	1.18
USD	165,930	Palo Alto Networks, Inc.^	31,548	1.75
USD	169,686	Qualys, Inc.	23,900	1.33
USD	298,481	Rapid7, Inc.	4,680	0.26
USD	371,560	Rubrik, Inc.	25,757	1.43
USD	356,062	SailPoint, Inc.^	6,559	0.36
USD	1,480,087	SentinelOne, Inc.	23,992	1.33
USD	571,782	Tenable Holdings, Inc.	15,164	0.84
USD	29,582	Ubiquiti, Inc.^	17,249	0.96
USD	323,716	Unisys Corp.^	868	0.05
USD	521,669	Varonis Systems, Inc.	17,252	0.96
USD	109,143	Zscaler, Inc.	27,449	1.52
		Total United States	**1,223,950**	**67.92**
Total investments in equities			**1,797,858**	**99.76**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,797,858**	**99.76**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
17	USD	2,076,918	E-mini Russell 2000 Futures December 2025	53	0.01
3	USD	1,482,858	NASDAQ 100 E-Mini Index Futures December 2025	46	0.00
Total United States				**99**	**0.01**
Total unrealised gain on exchange traded futures contracts				**99**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**99**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,797,957	99.77
Cash and margin cash			3,219	0.18
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.12%)**		
Other assets and liabilities			910	0.05
Net asset value attributable to redeemable shareholders			**1,802,086**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.60
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.39
Total assets	**100.00**

iSHARES DIGITALISATION UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)				
Equities (31 May 2025: 99.63%)				
		Australia (31 May 2025: 1.95%)		
AUD	140,155	Bravura Solutions Ltd.^	235	0.03
AUD	166,441	CAR Group Ltd.	3,795	0.45
AUD	32,317	HUB24 Ltd.^	2,198	0.26
AUD	78,759	IRESS Ltd.^	480	0.06
AUD	6,038	Macquarie Technology Group Ltd.^	268	0.03
AUD	281,742	NEXTDC Ltd.^	2,507	0.29
AUD	101,534	Nuix Ltd.^	131	0.01
AUD	22,402	REA Group Ltd.^	2,878	0.34
AUD	156,758	SEEK Ltd.	2,517	0.30
AUD	47,952	Temple & Webster Group Ltd.^	488	0.06
AUD	573,275	Zip Co. Ltd.^	1,278	0.15
		Total Australia	**16,775**	**1.98**
		Austria (31 May 2025: 0.05%)		
EUR	13,443	Oesterreichische Post AG^	476	0.06
		Total Austria	**476**	**0.06**
		Bermuda (31 May 2025: 0.03%)		
USD	15,433	Paysafe Ltd.	119	0.01
		Total Bermuda	**119**	**0.01**
		Brazil (31 May 2025: 0.01%)		
		Canada (31 May 2025: 3.11%)		
CAD	52,638	Lightspeed Commerce, Inc.^	593	0.07
USD	161,077	Shopify, Inc.^	25,553	3.02
		Total Canada	**26,146**	**3.09**
		Cayman Islands (31 May 2025: 0.37%)		
USD	34,140	Dlocal Ltd.	459	0.06
HKD	2,739,800	J&T Global Express Ltd.	3,371	0.40
HKD	270,000	Newborn Town, Inc.	328	0.04
USD	89,152	Pagseguro Digital Ltd.^	934	0.11
USD	14,523	Sapiens International Corp. NV	628	0.07
USD	102,182	StoneCo Ltd.^	1,722	0.20
HKD	272,000	SUNeVision Holdings Ltd.^	180	0.02
USD	28,163	VTEX^	117	0.01
		Total Cayman Islands	**7,739**	**0.91**
		Denmark (31 May 2025: 0.02%)		
		Egypt (31 May 2025: 0.01%)		
		France (31 May 2025: 0.46%)		
EUR	8,348	Atos SE^	446	0.05
EUR	12,320	OVH Groupe SA^	121	0.02
EUR	90,092	Worldline SA^	160	0.02
		Total France	**727**	**0.09**
		Germany (31 May 2025: 3.23%)		
EUR	60,301	Auto1 Group SE^	1,697	0.20
EUR	378,133	Deutsche Post AG	19,673	2.32
EUR	22,215	IONOS Group SE^	718	0.09
EUR	33,047	Scout24 SE	3,379	0.40
EUR	59,202	TeamViewer SE^	397	0.05
EUR	104,823	Zalando SE	2,822	0.33
		Total Germany	**28,686**	**3.39**
Equities (continued)				
		India (31 May 2025: 0.20%)		
INR	156,330	One 97 Communications Ltd.	2,308	0.27
		Total India	**2,308**	**0.27**
		Indonesia (31 May 2025: 0.03%)		
IDR	24,767,100	Bukalapak.com Tbk. PT	252	0.03
IDR	3,935,300	MNC Digital Entertainment Tbk. PT	98	0.01
		Total Indonesia	**350**	**0.04**
		Israel (31 May 2025: 1.77%)		
USD	36,697	Check Point Software Technologies Ltd.	6,854	0.81
USD	12,358	Fiverr International Ltd.^	259	0.03
USD	52,461	Global-e Online Ltd.	2,121	0.25
ILS	6,243	Nayax Ltd.	277	0.03
USD	17,491	Pagaya Technologies Ltd.^	436	0.05
USD	45,034	Riskified Ltd.	222	0.03
USD	24,411	Wix.com Ltd.	2,336	0.28
		Total Israel	**12,505**	**1.48**
		Italy (31 May 2025: 0.17%)		
EUR	243,812	Nexi SpA^	1,137	0.13
		Total Italy	**1,137**	**0.13**
		Japan (31 May 2025: 5.35%)		
JPY	13,300	Anycolor, Inc.	549	0.06
JPY	18,700	ASKUL Corp.^	171	0.02
JPY	185,800	CyberAgent, Inc.^	1,663	0.20
JPY	5,700	Digital Arts, Inc.	262	0.03
JPY	14,800	Digital Garage, Inc.^	287	0.03
JPY	9,300	giftee, Inc.^	70	0.01
JPY	23,700	GMO internet group, Inc.^	609	0.07
JPY	20,888	GMO Payment Gateway, Inc.	1,344	0.16
JPY	32,400	Istyle, Inc.^	95	0.01
JPY	14,500	Justsystems Corp.^	477	0.06
JPY	1,171,822	LY Corp.	3,158	0.37
JPY	53,900	Mercari, Inc.^	917	0.11
JPY	14,300	m-up Holdings, Inc.^	159	0.02
JPY	14,500	Oracle Corp. Japan	1,247	0.15
JPY	664,100	Rakuten Group, Inc.	4,062	0.48
JPY	310,100	Recruit Holdings Co. Ltd.	15,909	1.88
JPY	10,800	Sakura Internet, Inc.^	217	0.02
JPY	213,900	SG Holdings Co. Ltd.^	2,139	0.25
JPY	30,868	SMS Co. Ltd.^	271	0.03
JPY	57,189	Trend Micro, Inc.	2,857	0.34
JPY	11,200	Visional, Inc.^	752	0.09
JPY	9,600	WingArc1st, Inc.^	217	0.03
JPY	128,882	Yamato Holdings Co. Ltd.^	1,857	0.22
JPY	191,100	ZOZO, Inc.	1,648	0.19
		Total Japan	**40,937**	**4.83**
		Luxembourg (31 May 2025: 3.88%)		
USD	25,620	Spotify Technology SA	15,343	1.81
		Total Luxembourg	**15,343**	**1.81**
		Netherlands (31 May 2025: 2.83%)		
EUR	8,905	Adyen NV	13,854	1.64
EUR	151,729	PostNL NV^	179	0.02
EUR	7,240	Redcare Pharmacy NV^	550	0.06
		Total Netherlands	**14,583**	**1.72**

iSHARES DIGITALISATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (31 May 2025: 0.00%)		
NOK	45,394	Vend Marketplaces ASA	1,261	0.15
		Total Norway	**1,261**	**0.15**
		Portugal (31 May 2025: 0.05%)		
EUR	30,615	CTT-Correios de Portugal SA	250	0.03
		Total Portugal	**250**	**0.03**
		Puerto Rico (31 May 2025: 0.12%)		
USD	27,471	EVERTEC, Inc.	794	0.09
		Total Puerto Rico	**794**	**0.09**
		Republic of South Korea (31 May 2025: 1.70%)		
KRW	2,189	Ahnlab, Inc.^	90	0.01
KRW	6,772	Cafe24 Corp.	160	0.02
KRW	4,577	Dear U Co. Ltd.^	105	0.01
KRW	136,362	Kakao Corp.	5,443	0.64
KRW	12,990	Kakaopay Corp.^	438	0.05
KRW	65,522	NAVER Corp.^	10,871	1.29
KRW	15,454	Silicon2 Co. Ltd.	477	0.06
KRW	3,610	Soop Co. Ltd.^	170	0.02
		Total Republic of South Korea	**17,754**	**2.10**
		Singapore (31 May 2025: 0.05%)		
SGD	88,200	iFAST Corp. Ltd.	603	0.07
SGD	797,492	Keppel DC REIT^	1,422	0.17
SGD	665,800	Singapore Post Ltd.^	211	0.02
		Total Singapore	**2,236**	**0.26**
		Sweden (31 May 2025: 0.16%)		
SEK	64,194	BHG Group AB	211	0.03
SEK	17,360	Boozt AB^	198	0.02
SEK	37,430	Hemnet Group AB	696	0.08
		Total Sweden	**1,105**	**0.13**
		Switzerland (31 May 2025: 0.26%)		
CHF	14,511	DocMorris AG^	99	0.01
CHF	24,308	Temenos AG^	2,206	0.26
		Total Switzerland	**2,305**	**0.27**
		Taiwan (31 May 2025: 0.15%)		
TWD	77,000	Arcadyan Technology Corp.	449	0.05
TWD	104,000	CyberTAN Technology, Inc.	79	0.01
TWD	177,000	Gemtek Technology Corp.	148	0.02
TWD	47,637	momo.com, Inc.	344	0.04
		Total Taiwan	**1,020**	**0.12**
		Thailand (31 May 2025: 0.01%)		
THB	4,439,600	VGI PCL^	149	0.02
		Total Thailand	**149**	**0.02**
		United Kingdom (31 May 2025: 2.33%)		
GBP	387,509	Auto Trader Group PLC	3,281	0.39
GBP	212,456	Baltic Classifieds Group PLC	666	0.08
GBP	45,749	Future PLC^	385	0.04
GBP	1,100,395	JD Sports Fashion PLC	1,126	0.13
GBP	51,247	Next PLC	9,588	1.13
GBP	348,362	Rightmove PLC	2,532	0.30
GBP	297,950	THG PLC^	178	0.02
GBP	161,537	Trustpilot Group PLC	411	0.05
		Total United Kingdom	**18,167**	**2.14**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (31 May 2025: 71.33%)		
USD	31,586	A10 Networks, Inc.	544	0.06
USD	74,998	ACV Auctions, Inc.	589	0.07
USD	64,249	Akamai Technologies, Inc.	5,752	0.68
USD	34,460	Alkami Technology, Inc.^	735	0.09
USD	52,822	Alphabet, Inc. Class A	16,913	2.00
USD	46,252	Alphabet, Inc. Class C	14,806	1.75
USD	81,648	Amazon.com, Inc.	19,042	2.25
USD	20,967	Angi, Inc.^	239	0.03
USD	29,507	Bed Bath & Beyond, Inc.	178	0.02
USD	101,306	Blend Labs, Inc.^	320	0.04
USD	244,231	Block, Inc.	16,315	1.93
USD	63,349	Box, Inc.	1,871	0.22
USD	51,638	Broadridge Financial Solutions, Inc.	11,778	1.39
USD	32,055	Bumble, Inc.^	114	0.01
USD	32,606	Cantaloupe, Inc.^	348	0.04
USD	34,994	Cargurus, Inc.	1,235	0.15
USD	27,838	Cars.com, Inc.^	323	0.04
USD	52,457	Carvana Co.^	19,645	2.32
USD	85,211	Chewy, Inc.^	2,963	0.35
USD	111,826	Clearwater Analytics Holdings, Inc.^	2,467	0.29
USD	32,926	Commerce.com, Inc.	151	0.02
USD	30,990	Corpay, Inc.	9,167	1.08
USD	185,432	CoStar Group, Inc.	12,758	1.51
USD	588,339	Coupang, Inc.	16,568	1.96
USD	37,977	Crowdstrike Holdings, Inc.	19,336	2.28
USD	140,439	Datadog, Inc.^	22,472	2.65
USD	99,942	Digital Realty Trust, Inc.	16,003	1.89
USD	28,645	DigitalOcean Holdings, Inc.^	1,275	0.15
USD	80,699	Dropbox, Inc.	2,411	0.28
USD	131,760	Dynatrace, Inc.	5,871	0.69
USD	202,629	eBay, Inc.	16,776	1.98
USD	19,574	Equinix, Inc.	14,745	1.74
USD	45,823	Etsy, Inc.^	2,485	0.29
USD	25,187	F5, Inc.	6,024	0.71
USD	63,833	Fastly, Inc.	744	0.09
USD	77,910	FedEx Corp.	21,478	2.54
USD	219,152	Fidelity National Information Services, Inc.	14,414	1.70
USD	105,194	Fiserv, Inc.	6,466	0.76
USD	47,255	Flywire Corp.	661	0.08
USD	174,891	Fortinet, Inc.	14,189	1.68
USD	157,284	fuboTV, Inc.	478	0.06
USD	248,939	Gen Digital, Inc.	6,565	0.78
USD	107,890	Global Payments, Inc.	8,174	0.96
USD	62,627	GoDaddy, Inc.	8,007	0.95
USD	24,799	Green Dot Corp.^	312	0.04
USD	11,442	Groupon, Inc.	193	0.02
USD	36,872	Guidewire Software, Inc.	7,964	0.94
USD	6,697	Ibotta, Inc.	160	0.02
USD	9,067	IDT Corp.	451	0.05
USD	25,569	Intapp, Inc.	1,104	0.13
USD	11,401	InterDigital, Inc.^	4,079	0.48
USD	32,004	Jack Henry & Associates, Inc.	5,584	0.66
USD	5,137	LendingTree, Inc.^	293	0.03
USD	167,632	Marqeta, Inc.	803	0.09
USD	30,125	Mastercard, Inc.	16,585	1.96
USD	107,746	Match Group, Inc.	3,589	0.42
USD	16,979	MediaAlpha, Inc.	217	0.03
USD	7,413	MercadoLibre, Inc.	15,358	1.81
USD	25,286	Meta Platforms, Inc.	16,384	1.93

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DIGITALISATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	50,578	nCino, Inc.^	1,249	0.15
USD	59,835	NCR Voyix Corp.^	605	0.07
USD	89,254	NetApp, Inc.	9,957	1.18
USD	147,512	Netflix, Inc.	15,869	1.87
USD	32,785	NetScout Systems, Inc.	881	0.10
USD	100,069	Oracle Corp.	20,209	2.39
USD	90,639	Palo Alto Networks, Inc.^	17,233	2.03
USD	147,785	Payoneer Global, Inc.	854	0.10
USD	237,527	PayPal Holdings, Inc.	14,891	1.76
USD	261,158	Pinterest, Inc.	6,821	0.81
USD	27,366	Q2 Holdings, Inc.	1,974	0.23
USD	16,202	Qualys, Inc.	2,282	0.27
USD	21,554	QuinStreet, Inc.	301	0.04
USD	49,524	RealReal, Inc.^	717	0.08
USD	53,532	Reddit, Inc.	11,588	1.37
USD	35,076	Repay Holdings Corp.^	116	0.01
USD	16,641	Revolve Group, Inc.	402	0.05
USD	48,801	Rumble, Inc.^	330	0.04
USD	139,192	SentinelOne, Inc.	2,256	0.27
USD	29,643	Shift4 Payments, Inc.^	2,187	0.26
USD	520,406	Snap, Inc.	3,997	0.47
USD	93,113	SS&C Technologies Holdings, Inc.	8,002	0.94
USD	55,397	Stitch Fix, Inc.	235	0.03
USD	53,648	Tenable Holdings, Inc.	1,423	0.17
USD	202,227	Toast, Inc.	6,914	0.82
USD	51,800	TripAdvisor, Inc.^	770	0.09
USD	46,435	Trump Media & Technology Group Corp.^	536	0.06
USD	173,308	United Parcel Service, Inc.	16,601	1.96
USD	36,113	Upstart Holdings, Inc.^	1,624	0.19
USD	57,740	Upwork, Inc.^	1,140	0.13
USD	35,446	VeriSign, Inc.	8,932	1.05
USD	47,908	Visa, Inc.^	16,022	1.89
USD	45,552	Wayfair, Inc.^	5,047	0.60
USD	15,048	WEX, Inc.^	2,232	0.26
USD	54,038	Williams-Sonoma, Inc.	9,727	1.15
USD	20,639	Xometry, Inc.^	1,207	0.14
USD	27,173	Yelp, Inc.	786	0.09
USD	48,407	Yext, Inc.	408	0.05
USD	22,783	Zillow Group, Inc. Class A	1,648	0.19
USD	80,580	Zillow Group, Inc. Class C	5,994	0.71
USD	25,244	ZipRecruiter, Inc.^	120	0.01
USD	44,304	Zscaler, Inc.	11,142	1.32
		Total United States	**631,700**	**74.57**
		Total investments in equities	**844,572**	**99.69**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**844,572**	**99.69**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
5	USD	606,564	E-mini Russell 2000 Futures December 2025	20	0.01
2	USD	1,004,265	NASDAQ 100 E-Mini Index Futures December 2025	15	0.00
Total United States				**35**	**0.01**
Total unrealised gain on exchange traded futures contracts				**35**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**35**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			844,607	99.70
Cash and margin cash			2,145	0.25
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)**		
60,750	GBP	BlackRock ICS Sterling Liquidity Fund~	80	0.01
Total cash equivalents			**80**	**0.01**
Other assets and liabilities			339	0.04
Net asset value attributable to redeemable shareholders			**847,171**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DIGITALISATION UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.66
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.33
Total assets	**100.00**

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.09%)				
Equities (31 May 2025: 99.09%)				
		Brazil (31 May 2025: 8.94%)		
USD	1,566,541	Banco do Brasil SA	6,705	0.74
BRL	1,204,292	Gerdau SA	4,291	0.47
BRL	3,209,606	Petroleo Brasileiro SA - Petrobras	20,051	2.21
USD	1,748,697	Petroleo Brasileiro SA - Petrobras ADR	20,792	2.30
BRL	769,793	PRIO SA	5,361	0.59
USD	1,837,444	Vale SA^	23,170	2.56
		Total Brazil	**80,370**	**8.87**
		Cayman Islands (31 May 2025: 9.73%)		
HKD	704,500	AAC Technologies Holdings, Inc.	3,321	0.37
HKD	645,728	Alibaba Group Holding Ltd.	12,565	1.39
USD	55,600	Autohome, Inc.	1,321	0.15
HKD	142,300	Baidu, Inc.	2,080	0.23
HKD	2,864,000	China Mengniu Dairy Co. Ltd.	5,522	0.61
HKD	1,208,000	China State Construction International Holdings Ltd.^	1,441	0.16
HKD	1,102,000	Genscript Biotech Corp.^	2,110	0.23
HKD	557,500	Hengan International Group Co. Ltd.^	2,009	0.22
USD	90,774	Qfin Holdings, Inc.	1,773	0.20
HKD	365,800	Tencent Holdings Ltd.	28,731	3.17
USD	285,073	Vipshop Holdings Ltd.	5,599	0.62
HKD	4,214,000	Xinyi Solar Holdings Ltd.^	1,743	0.19
TWD	670,000	Zhen Ding Technology Holding Ltd.	3,106	0.34
		Total Cayman Islands	**71,321**	**7.88**
		Chile (31 May 2025: 0.54%)		
CLP	1,020,115	Empresas CMPC SA	1,424	0.16
CLP	355,905	Empresas Copec SA	2,547	0.28
		Total Chile	**3,971**	**0.44**
		Greece (31 May 2025: 0.29%)		
		Hong Kong (31 May 2025: 1.94%)		
HKD	458,000	Beijing Enterprises Holdings Ltd.	2,002	0.22
HKD	720,000	BYD Electronic International Co. Ltd.	3,067	0.34
HKD	1,150,000	China Merchants Port Holdings Co. Ltd.	2,315	0.25
HKD	1,862,000	China Resources Power Holdings Co. Ltd.	4,443	0.49
HKD	3,724,000	CITIC Ltd.	5,821	0.64
HKD	2,109,000	Far East Horizon Ltd.^	2,156	0.24
HKD	2,277,500	Fosun International Ltd.	1,422	0.16
HKD	7,364,000	Lenovo Group Ltd.	9,156	1.01
		Total Hong Kong	**30,382**	**3.35**
		Hungary (31 May 2025: 0.87%)		
HUF	375,576	MOL Hungarian Oil & Gas PLC	3,325	0.37
HUF	129,052	Richter Gedeon Nyrt	3,822	0.42
		Total Hungary	**7,147**	**0.79**
		India (31 May 2025: 13.45%)		
INR	233,790	Aurobindo Pharma Ltd.	3,206	0.36
INR	933,487	Bank of Baroda	3,024	0.33
INR	1,618,092	Canara Bank	2,742	0.30
INR	496,462	Dr. Reddy's Laboratories Ltd.	6,987	0.77
INR	2,040,809	GAIL India Ltd.	4,018	0.44
INR	1,194,626	Hindalco Industries Ltd.	10,797	1.19
INR	1,183,588	Indian Oil Corp. Ltd.	2,140	0.24
INR	1,166,752	Indus Towers Ltd.	5,231	0.58

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	2,721,315	NMDC Ltd.	2,249	0.25
INR	2,862,871	Oil & Natural Gas Corp. Ltd.	7,786	0.86
INR	434,040	Oil India Ltd.	2,005	0.22
INR	1,353,735	Power Finance Corp. Ltd.	5,489	0.61
INR	2,044,660	Punjab National Bank	2,846	0.32
INR	1,084,446	REC Ltd.	4,376	0.48
INR	1,791,801	Tata Motors Ltd./new	7,051	0.78
INR	1,845,893	Tata Motors Passenger Vehicles Limited	7,363	0.81
INR	6,574,882	Tata Steel Ltd.	12,346	1.36
INR	1,368,551	Union Bank of India Ltd.	2,345	0.26
INR	78,503	WAAREE Energies Ltd.	2,784	0.31
		Total India	**94,785**	**10.47**
		Indonesia (31 May 2025: 1.43%)		
IDR	17,792,700	Astra International Tbk. PT	6,998	0.77
IDR	51,636,400	Bumi Resources Minerals Tbk. PT	3,023	0.33
IDR	4,099,100	Indofood Sukses Makmur Tbk. PT	1,809	0.20
IDR	1,381,400	United Tractors Tbk. PT	2,322	0.26
		Total Indonesia	**14,152**	**1.56**
		Malaysia (31 May 2025: 0.39%)		
		Mexico (31 May 2025: 1.24%)		
		Netherlands (31 May 2025: 0.00%)		
USD	378,145	JBS NV	5,555	0.61
		Total Netherlands	**5,555**	**0.61**
		People's Republic of China (31 May 2025: 22.85%)		
HKD	24,284,000	Agricultural Bank of China Ltd. Class H	18,184	2.01
HKD	1,136,500	Anhui Conch Cement Co. Ltd. Class H^	3,419	0.38
HKD	112,359	Anhui Gujing Distillery Co. Ltd. Class B	1,414	0.16
CNH	1,168,400	Bank of Beijing Co. Ltd.	939	0.10
CNH	232,600	Bank of Changsha Co. Ltd.	317	0.04
CNH	235,800	Bank of Chengdu Co. Ltd.	563	0.06
HKD	37,435,799	Bank of China Ltd. Class H	22,503	2.49
HKD	8,020,000	Bank of Communications Co. Ltd. Class H	7,355	0.81
CNH	400,100	Bank of Hangzhou Co. Ltd.	882	0.10
CNH	1,004,200	Bank of Jiangsu Co. Ltd.	1,523	0.17
CNH	351,200	Bank of Ningbo Co. Ltd.	1,410	0.16
CNH	769,800	Bank of Shanghai Co. Ltd.	1,076	0.12
CNH	1,167,000	Baoshan Iron & Steel Co. Ltd.	1,197	0.13
CNH	1,992,900	BOE Technology Group Co. Ltd.	1,088	0.12
CNH	23,400	Changchun High-Tech Industry Group Co. Ltd.	329	0.04
CNH	672,300	China CITIC Bank Corp. Ltd. Class A	738	0.08
HKD	7,488,000	China CITIC Bank Corp. Ltd. Class H	6,896	0.76
HKD	2,194,000	China Communications Services Corp. Ltd.	1,372	0.15
HKD	26,144,000	China Construction Bank Corp. Class H	27,435	3.03
CNH	2,550,400	China Everbright Bank Co. Ltd.	1,302	0.14
HKD	2,277,000	China Longyuan Power Group Corp. Ltd.^	2,012	0.22
CNH	2,000,300	China Minsheng Banking Corp. Ltd. Class A	1,157	0.13
HKD	6,046,500	China Minsheng Banking Corp. Ltd. Class H^	3,378	0.37
HKD	3,408,000	China National Building Material Co. Ltd.	2,289	0.25
CNH	353,100	China National Chemical Engineering Co. Ltd.	372	0.04
HKD	1,600,000	China Oilfield Services Ltd.	1,490	0.16
HKD	95,800	China Pacific Insurance Group Co. Ltd. Class H^	380	0.04
HKD	5,670,000	China Petroleum & Chemical Corp. Class H	3,212	0.35
CNH	1,189,800	China Railway Group Ltd. Class A	914	0.10
HKD	3,827,000	China Railway Group Ltd. Class H^	1,922	0.21

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	344,558	China Railway Signal & Communication Corp. Ltd.	253	0.03
CNH	89,230	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	355	0.04
CNH	2,280,000	China State Construction Engineering Corp. Ltd.	1,677	0.19
HKD	4,080,900	China Tower Corp. Ltd.	6,452	0.71
CNH	1,222,700	China Zheshang Bank Co. Ltd.	531	0.06
CNH	491,600	Chongqing Rural Commercial Bank Co. Ltd. Class A	452	0.05
HKD	2,049,000	Chongqing Rural Commercial Bank Co. Ltd. Class H^	1,653	0.18
CNH	196,451	CSI Solar Co. Ltd.	478	0.05
HKD	2,046,000	Dongfeng Motor Group Co. Ltd.	2,418	0.27
HKD	2,043,500	Great Wall Motor Co. Ltd. Class H	3,929	0.43
CNH	85,100	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	311	0.03
CNH	137,800	Hengtong Optic-electric Co. Ltd.	386	0.04
CNH	146,000	Huaibei Mining Holdings Co. Ltd.	254	0.03
CNH	720,600	Huaxia Bank Co. Ltd.	706	0.08
CNH	437,100	Hunan Valin Steel Co. Ltd.	344	0.04
HKD	28,165,000	Industrial & Commercial Bank of China Ltd. Class H	23,297	2.57
CNH	1,165,500	Industrial Bank Co. Ltd.	3,481	0.38
HKD	607,000	Jiangxi Copper Co. Ltd. Class H^	2,392	0.26
CNH	915,100	Metallurgical Corp. of China Ltd.	412	0.05
CNH	1,075,300	Ping An Bank Co. Ltd.	1,766	0.20
HKD	7,843,000	Postal Savings Bank of China Co. Ltd. Class H^	5,541	0.61
CNH	930,400	Power Construction Corp. of China Ltd.	715	0.08
CNH	421,600	SAIC Motor Corp. Ltd.	893	0.10
CNH	643,200	Shandong Nanshan Aluminum Co. Ltd.	429	0.05
HKD	2,289,600	Shandong Weigao Group Medical Polymer Co. Ltd.^	1,632	0.18
CNH	163,300	Shanghai Pharmaceuticals Holding Co. Ltd.	411	0.05
CNH	1,754,458	Shanghai Pudong Development Bank Co. Ltd.	2,849	0.31
CNH	347,600	Shanghai RAAS Blood Products Co. Ltd.	326	0.04
CNH	520,900	Shanghai Rural Commercial Bank Co. Ltd.	694	0.08
HKD	1,230,000	Sinopharm Group Co. Ltd.^	3,166	0.35
CNH	1,137,200	TCL Technology Group Corp.	658	0.07
HKD	928,000	Zhejiang Expressway Co. Ltd.	900	0.10
CNH	73,400	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	379	0.04
HKD	665,600	ZTE Corp. Class H^	2,686	0.30
		Total People's Republic of China	**189,894**	**20.97**
		Philippines (31 May 2025: 0.00%)		
PHP	193,120	Ayala Corp.	1,564	0.17
		Total Philippines	**1,564**	**0.17**
		Poland (31 May 2025: 2.17%)		
PLN	127,499	KGHM Polska Miedz SA	7,404	0.82
PLN	101,431	ORLEN SA	2,616	0.29
PLN	807,857	PGE Polska Grupa Energetyczna SA	2,187	0.24
		Total Poland	**12,207**	**1.35**
		Qatar (31 May 2025: 0.00%)		
QAR	1,691,430	Barwa Real Estate Co.	1,191	0.13
		Total Qatar	**1,191**	**0.13**
		Republic of South Korea (31 May 2025: 14.51%)		
KRW	40,655	DB Insurance Co. Ltd.	3,442	0.38
KRW	68,162	Hankook Tire & Technology Co. Ltd.^	2,850	0.31
KRW	54,025	Hyundai Mobis Co. Ltd.^	11,369	1.26
KRW	111,971	Hyundai Motor Co	19,910	2.20
KRW	20,387	Hyundai Motor Co (Pref)	2,668	0.29
KRW	31,867	Hyundai Motor Co. (2nd Pref)	4,219	0.47
KRW	217,334	Kia Corp.	16,862	1.86
KRW	235,858	Korea Electric Power Corp.	8,420	0.93
KRW	264,442	LG Display Co. Ltd.^	2,255	0.25
KRW	29,604	LG Electronics, Inc.	1,723	0.19
KRW	65,781	POSCO Holdings, Inc.	13,844	1.53
KRW	164,638	Samsung Electronics Co. Ltd.^	11,251	1.24
KRW	424,453	Samsung Electronics Co. Ltd. (Pref)	21,646	2.39
KRW	95,220	SK Hynix, Inc.	34,316	3.79
		Total Republic of South Korea	**154,775**	**17.09**
		Russian Federation (31 May 2025: 0.00%)		
RUB	1,074,420	Gazprom PJSC*/×	-	0.00
RUB	8,494,126	Inter RAO UES PJSC*	1	0.00
RUB	469,906	Sberbank of Russia PJSC*/×	-	0.00
RUB	704,658	United Co. RUSAL International PJSC*/×	-	0.00
RUB	158,523	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**1**	**0.00**
		South Africa (31 May 2025: 0.62%)		
ZAR	521,806	Harmony Gold Mining Co. Ltd.	10,175	1.13
ZAR	532,868	Sasol Ltd.^	3,463	0.38
		Total South Africa	**13,638**	**1.51**
		Taiwan (31 May 2025: 15.35%)		
TWD	643,000	Asustek Computer, Inc.	12,313	1.36
TWD	516,000	Catcher Technology Co. Ltd.	3,305	0.36
TWD	3,866,000	Compal Electronics, Inc.	3,615	0.40
TWD	963,000	Evergreen Marine Corp. Taiwan Ltd.	5,508	0.61
TWD	479,000	Gigabyte Technology Co. Ltd.	3,716	0.41
TWD	3,468,000	Hon Hai Precision Industry Co. Ltd.	24,918	2.75
TWD	7,009,720	Innolux Corp.	3,026	0.33
TWD	90,000	Largan Precision Co. Ltd.	6,323	0.70
TWD	1,857,000	Pegatron Corp.	4,266	0.47
TWD	1,860,500	Taiwan Semiconductor Manufacturing Co. Ltd.	85,363	9.43
TWD	1,126,000	Unimicron Technology Corp.	6,691	0.74
TWD	10,273,000	United Microelectronics Corp.	14,992	1.66
TWD	1,579,000	Yang Ming Marine Transport Corp.	2,616	0.29
		Total Taiwan	**176,652**	**19.51**
		Thailand (31 May 2025: 0.63%)		
THB	3,576,200	Charoen Pokphand Foods PCL^	2,255	0.25
THB	1,991,000	CP Axtra PCL^	1,002	0.11
THB	1,260,500	PTT Exploration & Production PCL^	4,169	0.46
		Total Thailand	**7,426**	**0.82**
		Turkey (31 May 2025: 1.49%)		
TRY	2,837,252	Akbank TAS	4,324	0.48
TRY	510,907	Turk Hava Yollari AO^	3,280	0.36
TRY	8,027,320	Turkiye Is Bankasi AS^	2,564	0.28
TRY	2,234,182	Yapi ve Kredi Bankasi AS^	1,857	0.21
		Total Turkey	**12,025**	**1.33**
		United Arab Emirates (31 May 2025: 2.65%)		
AED	923,694	Emaar Development PJSC	3,697	0.41
AED	5,615,803	Emaar Properties PJSC	20,336	2.24

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Arab Emirates (continued)		
AED	3,087,204	Two Point Zero Group PJSC	2,152	0.24
		Total United Arab Emirates	**26,185**	**2.89**
Total investments in equities			**903,241**	**99.74**
Rights (31 May 2025: 0.00%)				
		Taiwan (31 May 2025: 0.00%)		
TWD	1,115,000	Unimicron Technology Corp.*	57	0.01
		Total Taiwan	**57**	**0.01**
Total investments in rights			**57**	**0.01**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**903,298**	**99.75**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
26	USD	1,775,782	MSCI Emerging Markets Index Futures December 2025	15	0.00
Total United States				**15**	**0.00**
Total unrealised gain on exchange traded futures contracts				**15**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**15**	**0.00**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	903,313	99.75
Cash and margin cash	2,642	0.29
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.20%)**		
Other assets and liabilities	(346)	(0.04)
Net asset value attributable to redeemable shareholders	**905,609**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.57
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.42
Total assets	**100.00**

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.29%)				
Equities (31 May 2025: 99.29%)				
		Austria (31 May 2025: 0.41%)		
EUR	82,704	Erste Group Bank AG	7,787	0.94
EUR	16,632	Raiffeisen Bank International AG	581	0.07
		Total Austria	**8,368**	**1.01**
		Belgium (31 May 2025: 0.48%)		
EUR	24,154	Ageas SA	1,423	0.17
EUR	5,541	Elia Group SA	577	0.07
EUR	2,461	Financiere de Tubize SA^	517	0.06
EUR	27,707	KBC Group NV	2,941	0.36
EUR	17,714	UCB SA	4,260	0.51
		Total Belgium	**9,718**	**1.17**
		Denmark (31 May 2025: 0.61%)		
DKK	67,791	Danske Bank AS	2,687	0.32
		Total Denmark	**2,687**	**0.32**
		Finland (31 May 2025: 0.59%)		
EUR	44,548	Fortum OYJ	788	0.10
EUR	84,194	Metso OYJ	1,194	0.14
EUR	50,870	Neste OYJ	847	0.10
EUR	511,292	Nokia OYJ	2,680	0.32
EUR	378,419	Nordea Bank Abp	5,767	0.69
EUR	22,066	Orion OYJ	1,361	0.16
EUR	291,486	Sampo OYJ	2,954	0.36
EUR	76,711	Wartsila OYJ Abp	2,141	0.26
		Total Finland	**17,732**	**2.13**
		France (31 May 2025: 9.96%)		
EUR	29,657	Bouygues SA	1,276	0.15
EUR	254,174	Engie SA	5,566	0.67
EUR	56,919	EssilorLuxottica SA	17,571	2.12
EUR	8,438	Kering SA	2,471	0.30
EUR	56,240	Legrand SA	7,342	0.88
EUR	388,438	Orange SA	5,512	0.66
EUR	83,987	Safran SA	24,381	2.93
EUR	226,904	Societe Generale SA	13,601	1.64
EUR	21,968	Thales SA	4,951	0.60
		Total France	**82,671**	**9.95**
		Germany (31 May 2025: 28.31%)		
EUR	215,140	Commerzbank AG	7,289	0.88
EUR	10,278	Continental AG	663	0.08
EUR	541,305	Deutsche Bank AG	16,569	1.99
EUR	438,829	E.ON SE	6,736	0.81
EUR	84,315	Fresenius SE & Co. KGaA	3,991	0.48
EUR	34,275	GEA Group AG	2,002	0.24
EUR	43,100	Heidelberg Materials AG	9,538	1.15
EUR	16,888	Hensoldt AG^	1,154	0.14
EUR	2,796	HOCHTIEF AG^	852	0.10
EUR	8,731	MTU Aero Engines AG	3,076	0.37
EUR	18,854	Rheinmetall AG	27,913	3.36
EUR	67,487	RWE AG	2,952	0.36
EUR	119,017	Siemens AG	27,172	3.27
EUR	255,165	Siemens Energy AG	29,421	3.54
EUR	14,960	Talanx AG	1,675	0.20
		Total Germany	**141,003**	**16.97**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Ireland (31 May 2025: 0.19%)		
EUR	256,317	AIB Group PLC	2,268	0.27
EUR	116,317	Bank of Ireland Group PLC	1,856	0.22
EUR	147,360	Ryanair Holdings PLC	4,159	0.50
		Total Ireland	**8,283**	**0.99**
		Italy (31 May 2025: 6.52%)		
EUR	51,611	Banca Mediolanum SpA	952	0.12
EUR	319,623	Banco BPM SpA	3,968	0.48
EUR	315,355	BPER Banca SpA	3,273	0.39
EUR	156,668	Generali^	5,355	0.64
EUR	2,839,985	Intesa Sanpaolo SpA	15,864	1.91
EUR	136,979	Leonardo SpA	6,426	0.77
EUR	134,457	Poste Italiane SpA	2,771	0.33
EUR	45,037	Prysmian SpA	3,887	0.47
EUR	317,562	Snam SpA^	1,821	0.22
EUR	3,222,001	Telecom Italia SpA^	1,562	0.19
EUR	313,357	UniCredit SpA	20,083	2.42
EUR	102,296	Unipol Assicurazioni SpA	2,021	0.24
		Total Italy	**67,983**	**8.18**
		Luxembourg (31 May 2025: 3.17%)		
EUR	42,111	ArcelorMittal SA	1,565	0.19
USD	32,535	Spotify Technology SA	16,789	2.02
		Total Luxembourg	**18,354**	**2.21**
		Netherlands (31 May 2025: 4.24%)		
EUR	126,488	ABN AMRO Bank NV	3,687	0.44
USD	30,323	AerCap Holdings NV	3,501	0.42
EUR	82,548	Airbus SE	16,877	2.03
EUR	26,997	ASML Holding NV	24,389	2.94
EUR	24,893	ASR Nederland NV	1,448	0.18
EUR	7,271	BE Semiconductor Industries NV	945	0.11
EUR	109,206	Ferrovial SE	6,166	0.74
EUR	544,223	ING Groep NV	12,163	1.46
EUR	36,193	JDE Peet's NV	1,144	0.14
EUR	48,979	NN Group NV	3,060	0.37
EUR	218,809	Prosus NV	11,873	1.43
		Total Netherlands	**85,253**	**10.26**
		Norway (31 May 2025: 1.42%)		
NOK	41,156	Gjensidige Forsikring ASA	993	0.12
		Total Norway	**993**	**0.12**
		Portugal (31 May 2025: 0.00%)		
EUR	1,462,608	Banco Comercial Portugues SA	1,201	0.14
		Total Portugal	**1,201**	**0.14**
		Spain (31 May 2025: 8.89%)		
EUR	5,422	Acciona SA^	937	0.11
EUR	55,929	ACS Actividades de Construccion y Servicios SA	4,455	0.54
EUR	112,252	Aena SME SA	2,633	0.32
EUR	1,512,323	Banco Bilbao Vizcaya Argentaria SA	28,076	3.38
EUR	1,165,367	Banco de Sabadell SA	3,657	0.44
EUR	4,350,824	Banco Santander SA	40,215	4.84
EUR	175,434	Bankinter SA	2,379	0.29
EUR	971,082	CaixaBank SA	9,338	1.12
EUR	83,093	Endesa SA	2,597	0.31
EUR	1,452,736	Iberdrola SA	26,418	3.18
EUR	317,670	International Consolidated Airlines Group SA	1,439	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	105,530	Mapfre SA	421	0.05
EUR	140,242	Repsol SA	2,241	0.27
		Total Spain	**124,806**	**15.02**
		Sweden (31 May 2025: 2.14%)		
SEK	25,690	Boliden AB	1,060	0.13
SEK	111,821	Saab AB	4,859	0.58
SEK	127,545	Sandvik AB	3,322	0.40
SEK	108,434	Tele2 AB	1,488	0.18
SEK	327,697	Telia Co. AB	1,135	0.14
		Total Sweden	**11,864**	**1.43**
		Switzerland (31 May 2025: 13.83%)		
CHF	176,546	ABB Ltd.	10,935	1.32
CHF	7,738	Baloise Holding AG	1,746	0.21
CHF	1,635	Belimo Holding AG	1,378	0.16
CHF	142	Chocoladefabriken Lindt & Spruengli AG	1,801	0.22
CHF	18	Chocoladefabriken Lindt & Spruengli AG RegS	2,310	0.28
CHF	43,631	Galderma Group AG	7,491	0.90
CHF	9,183	Helvetia Holding AG^	2,054	0.25
CHF	118,602	Holcim AG	9,574	1.15
CHF	16,547	Logitech International SA	1,603	0.19
CHF	54,220	Sandoz Group AG^	3,300	0.40
CHF	5,263	Swiss Life Holding AG^	4,975	0.60
CHF	16,884	Swiss Prime Site AG^	2,147	0.26
CHF	55,476	Swiss Re AG^	8,427	1.01
		Total Switzerland	**57,741**	**6.95**
		United Kingdom (31 May 2025: 18.53%)		
GBP	163,364	3i Group PLC	5,890	0.71
GBP	50,744	Antofagasta PLC	1,598	0.19
Equities (continued)				
		United Kingdom (continued)		
GBP	615,648	Aviva PLC	4,581	0.55
GBP	611,100	BAE Systems PLC	11,515	1.39
GBP	3,228,477	Barclays PLC	15,859	1.91
GBP	496,419	British American Tobacco PLC	25,057	3.02
GBP	1,061,048	BT Group PLC^	2,192	0.26
GBP	825,235	Centrica PLC	1,616	0.19
GBP	23,163	Endeavour Mining PLC^	923	0.11
GBP	68,549	Fresnillo PLC	2,061	0.25
GBP	38,849	Halma PLC	1,579	0.19
GBP	1,902,531	HSBC Holdings PLC	23,246	2.80
GBP	128,480	Informa PLC	1,408	0.17
GBP	13,363,913	Lloyds Banking Group PLC	14,669	1.76
GBP	217,744	M&G PLC	677	0.08
GBP	1,621,720	NatWest Group PLC	11,705	1.41
GBP	23,216	Next PLC	3,743	0.45
GBP	122,167	Phoenix Group Holdings PLC	971	0.12
GBP	424,156	Prudential PLC	5,295	0.64
GBP	2,803,427	Rolls-Royce Holdings PLC	34,183	4.11
GBP	87,230	Smith & Nephew PLC	1,249	0.15
GBP	84,426	Smiths Group PLC	2,356	0.28
GBP	487,156	Standard Chartered PLC	9,308	1.12
GBP	1,258,133	Tesco PLC	6,468	0.78
		Total United Kingdom	**188,149**	**22.64**
		Total investments in equities	**826,806**	**99.49**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**826,806**	**99.49**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
59	EUR	927,873	Stoxx 600 Banks Index Futures December 2025	46	0.01
63	EUR	1,849,930	STOXX Europe Large 200 Index Futures December 2025	41	0.00
Total Germany				**87**	**0.01**
Total unrealised gain on exchange traded futures contracts				**87**	**0.01**
Germany					
18	EUR	953,700	Stoxx 600 Industrials Index Futures December 2025	(21)	0.00
Total Germany				**(21)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(21)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**66**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)
As at 30 November 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			826,893	99.50
Total financial liabilities at fair value through profit or loss			(21)	0.00
Cash and margin cash			898	0.11
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.17%)**		
22,072	EUR	BlackRock ICS Euro Liquidity Fund~	2,382	0.29
Total cash equivalents			**2,382**	**0.29**
Other assets and liabilities			837	0.10
Net asset value attributable to redeemable shareholders			**830,989**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.48
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.51
Total assets	**100.00**

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.27%)				
Equities (31 May 2025: 99.27%)				
		Austria (31 May 2025: 0.33%)		
EUR	15,851	OMV AG	756	0.13
EUR	13,777	Verbund AG	875	0.15
		Total Austria	**1,631**	**0.28**
		Belgium (31 May 2025: 0.29%)		
EUR	24,146	Ageas SA	1,422	0.24
EUR	37	Lotus Bakeries NV	287	0.05
		Total Belgium	**1,709**	**0.29**
		Denmark (31 May 2025: 4.18%)		
DKK	7,407	Carlsberg AS	793	0.14
DKK	4,266	Genmab AS	1,165	0.20
DKK	350,515	Novo Nordisk AS	14,877	2.56
DKK	8,897	Pandora AS	916	0.16
DKK	15,211	Rockwool AS	443	0.08
DKK	53,258	Tryg AS	1,137	0.19
		Total Denmark	**19,331**	**3.33**
		Finland (31 May 2025: 1.64%)		
EUR	41,870	Elisa OYJ	1,579	0.27
EUR	51,049	Fortum OYJ	903	0.16
EUR	103,492	Kone OYJ	6,059	1.04
EUR	10,662	Orion OYJ	657	0.11
EUR	81,156	Wartsila OYJ Abp	2,265	0.39
		Total Finland	**11,463**	**1.97**
		France (31 May 2025: 9.38%)		
EUR	54,215	Air Liquide SA	8,952	1.54
EUR	8,248	Amundi SA	569	0.10
EUR	223,561	AXA SA	8,697	1.50
EUR	59,853	Bureau Veritas SA^	1,651	0.29
EUR	10,568	FDJ UNITED^	257	0.04
EUR	3,868	Hermes International SCA	8,123	1.40
EUR	26,587	Klepierre SA	892	0.15
EUR	21,609	L'Oreal SA	8,116	1.40
EUR	19,382	LVMH Moet Hennessy Louis Vuitton SE	12,317	2.12
EUR	53,372	Publicis Groupe SA	4,482	0.77
		Total France	**54,056**	**9.31**
		Germany (31 May 2025: 11.32%)		
EUR	65,166	Allianz SE	24,261	4.18
EUR	12,536	Continental AG	809	0.14
EUR	16,451	CTS Eventim AG & Co. KGaA^	1,388	0.24
EUR	30,487	Deutsche Boerse AG	7,027	1.21
EUR	23,117	GEA Group AG	1,350	0.23
EUR	10,959	Hannover Rueck SE	2,843	0.49
EUR	8,636	MTU Aero Engines AG	3,043	0.52
EUR	23,085	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,558	2.16
EUR	1,230	Rational AG	792	0.14
EUR	6,215	Rheinmetall AG	9,201	1.59
EUR	17,853	Scout24 SE	1,573	0.27
EUR	10,518	Symrise AG	752	0.13
EUR	8,716	Talanx AG	976	0.17
		Total Germany	**66,573**	**11.47**
Equities (continued)				
		Ireland (31 May 2025: 0.32%)		
EUR	253,919	AIB Group PLC	2,247	0.39
		Total Ireland	**2,247**	**0.39**
		Italy (31 May 2025: 1.43%)		
EUR	30,324	Banca Mediolanum SpA	559	0.10
EUR	7,186	Buzzi SpA	382	0.06
EUR	121,251	FinecoBank Banca Fineco SpA	2,565	0.44
EUR	109,974	Generali^	3,759	0.65
EUR	22,976	Moncler SpA	1,335	0.23
EUR	58,776	Unipol Assicurazioni SpA	1,161	0.20
		Total Italy	**9,761**	**1.68**
		Jersey (31 May 2025: 1.40%)		
EUR	46,573	CVC Capital Partners PLC^	663	0.11
GBP	167,778	Experian PLC	6,366	1.10
		Total Jersey	**7,029**	**1.21**
		Netherlands (31 May 2025: 12.28%)		
EUR	4,898	Adyen NV	6,566	1.13
EUR	40,981	ASML Holding NV	37,022	6.38
EUR	13,588	BE Semiconductor Industries NV^	1,765	0.30
EUR	11,812	Euronext NV^	1,563	0.27
EUR	18,904	Ferrari NV	6,386	1.10
EUR	419,987	Universal Music Group NV^	9,273	1.60
EUR	43,898	Wolters Kluwer NV	4,021	0.69
		Total Netherlands	**66,596**	**11.47**
		Norway (31 May 2025: 1.19%)		
NOK	48,135	Aker BP ASA^	1,010	0.17
NOK	113,687	Equinor ASA^	2,258	0.39
NOK	40,534	Gjensidige Forsikring ASA	978	0.17
NOK	100,923	Kongsberg Gruppen ASA	2,062	0.36
		Total Norway	**6,308**	**1.09**
		Spain (31 May 2025: 3.95%)		
EUR	61,895	Endesa SA	1,935	0.33
EUR	899,898	Iberdrola SA	16,365	2.82
EUR	152,945	Industria de Diseno Textil SA	7,379	1.27
EUR	185,964	Mapfre SA	742	0.13
EUR	20,786	Naturgy Energy Group SA^	551	0.09
EUR	3,348	Redeia Corp. SA	51	0.01
		Total Spain	**27,023**	**4.65**
		Sweden (31 May 2025: 4.86%)		
SEK	41,310	AddTech AB	1,224	0.21
SEK	45,149	Alfa Laval AB	1,838	0.32
SEK	559,398	Atlas Copco AB Class A^	8,187	1.41
SEK	315,285	Atlas Copco AB Class B	4,156	0.72
SEK	22,559	Boliden AB^	931	0.16
SEK	107,972	Epiroc AB Class A	1,999	0.35
SEK	57,142	Epiroc AB Class B	950	0.16
SEK	70,540	EQT AB	2,107	0.36
SEK	18,687	Evolution AB^	1,102	0.19
SEK	31,312	Lifco AB^	993	0.17
		Total Sweden	**23,487**	**4.05**
		Switzerland (31 May 2025: 22.80%)		
CHF	313,473	ABB Ltd.	19,417	3.34
CHF	5,552	Baloise Holding AG	1,252	0.22

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	2,277	Belimo Holding AG	1,919	0.33
CHF	3,705	BKW AG^	666	0.11
GBP	17,052	Coca-Cola HBC AG	738	0.13
CHF	1,048	EMS-Chemie Holding AG	616	0.11
CHF	9,272	Geberit AG	6,225	1.07
CHF	1,038	Givaudan SA	3,773	0.65
CHF	5,408	Helvetia Holding AG^	1,209	0.21
CHF	52,975	Holcim AG	4,276	0.74
CHF	12,761	Kuehne & Nagel International AG	2,206	0.38
CHF	25,235	Logitech International SA	2,445	0.42
CHF	217,996	Nestle SA	18,675	3.22
CHF	160,629	Novartis AG	18,010	3.10
CHF	5,735	Partners Group Holding AG	5,864	1.01
CHF	2,615	Roche Holding AG	896	0.15
CHF	55,488	Roche Holding AG 'non-voting share'	18,304	3.15
CHF	7,383	Schindler Holding AG	2,274	0.39
CHF	3,857	Schindler Holding AG RegS	1,128	0.19
CHF	14,643	Sika AG	2,487	0.43
CHF	7,949	Straumann Holding AG^	781	0.13
CHF	10,141	Swiss Prime Site AG^	1,290	0.22
CHF	40,367	Swiss Re AG	6,132	1.06
CHF	5,810	VAT Group AG^	2,203	0.38
CHF	27,163	Zurich Insurance Group AG	16,825	2.90
		Total Switzerland	**139,611**	**24.04**
		United Kingdom (31 May 2025: 23.90%)		
GBP	183,122	3i Group PLC	6,602	1.14
GBP	62,190	Admiral Group PLC	2,252	0.39
GBP	119,740	AstraZeneca PLC	19,103	3.29
GBP	349,603	Auto Trader Group PLC	2,551	0.44
Equities (continued)				
		United Kingdom (continued)		
GBP	671,250	Centrica PLC	1,314	0.23
GBP	192,177	Compass Group PLC	5,204	0.90
GBP	145,930	Diageo PLC	2,891	0.50
GBP	23,366	Fresnillo PLC	703	0.12
GBP	396,787	GSK PLC	8,113	1.40
GBP	10,696	Hikma Pharmaceuticals PLC	190	0.03
GBP	73,386	Imperial Brands PLC	2,688	0.46
GBP	32,694	Intertek Group PLC	1,727	0.30
GBP	104,035	Land Securities Group PLC^	719	0.12
GBP	66,405	London Stock Exchange Group PLC	6,754	1.16
GBP	16,315	Next PLC	2,630	0.45
GBP	437,722	Prudential PLC	5,465	0.94
GBP	77,394	Reckitt Benckiser Group PLC^	5,171	0.89
GBP	417,672	RELX PLC	14,454	2.49
GBP	115,078	Rio Tinto PLC	7,124	1.23
GBP	181,710	Sage Group PLC	2,229	0.38
GBP	107,645	Schroders PLC	477	0.08
GBP	206,398	Segro PLC	1,684	0.29
GBP	631,601	Shell PLC	20,072	3.46
GBP	156,254	SSE PLC	3,921	0.67
GBP	297,755	Unilever PLC	15,447	2.66
GBP	155,869	Wise PLC	1,571	0.27
		Total United Kingdom	**141,056**	**24.29**
		Total investments in equities	**577,881**	**99.52**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**577,881**	**99.52**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
48	EUR	2,242,740	Stoxx 50 Index Futures December 2025	65	0.01
Total Germany				**65**	**0.01**
Total unrealised gain on exchange traded futures contracts				**65**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**65**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)
As at 30 November 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			577,946	99.53
Cash and margin cash			1,494	0.26
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.36%)**		
1,332	EUR	BlackRock ICS Euro Liquidity Fund~	144	0.02
Total cash equivalents			**144**	**0.02**
Other assets and liabilities			1,098	0.19
Net asset value attributable to redeemable shareholders			**580,682**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.50
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.49
Total assets	**100.00**

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.21%)				
Equities (31 May 2025: 99.21%)				
		Austria (31 May 2025: 0.50%)		
EUR	77,843	Erste Group Bank AG	7,329	0.34
EUR	76,642	OMV AG	3,654	0.17
EUR	64,421	Raiffeisen Bank International AG	2,251	0.11
		Total Austria	**13,234**	**0.62**
		Belgium (31 May 2025: 0.30%)		
EUR	44,248	Ageas SA	2,606	0.12
EUR	230,857	Anheuser-Busch InBev SA	12,240	0.58
EUR	4,156	Sofina SA	1,011	0.05
EUR	32,079	Syensqo SA^	2,254	0.10
		Total Belgium	**18,111**	**0.85**
		Bermuda (31 May 2025: 0.16%)		
EUR	569,161	Aegon Ltd.	3,958	0.19
		Total Bermuda	**3,958**	**0.19**
		Denmark (31 May 2025: 1.38%)		
DKK	5,531	AP Moller - Maersk AS Class A	9,553	0.45
DKK	6,681	AP Moller - Maersk AS Class B^	11,517	0.54
DKK	175,873	Danske Bank AS	6,970	0.33
DKK	184,587	Orsted AS	3,380	0.16
DKK	32,590	Rockwool AS	949	0.05
		Total Denmark	**32,369**	**1.53**
		Finland (31 May 2025: 2.08%)		
EUR	7,330,728	Nokia OYJ	38,428	1.81
EUR	286,473	Stora Enso OYJ^	2,902	0.14
EUR	111,428	UPM-Kymmene OYJ	2,619	0.12
		Total Finland	**43,949**	**2.07**
		France (31 May 2025: 19.93%)		
EUR	410,445	Alstom SA^	9,251	0.43
EUR	12,885	Amundi SA	889	0.04
EUR	638,737	BNP Paribas SA	47,069	2.22
EUR	380,499	Bollore SE	1,819	0.09
EUR	235,742	Bouygues SA	10,142	0.48
EUR	174,707	Capgemini SE	23,550	1.11
EUR	713,389	Carrefour SA^	9,463	0.44
EUR	401,297	Cie de Saint-Gobain SA	34,487	1.62
EUR	405,518	Cie Generale des Etablissements Michelin SCA	11,415	0.54
EUR	34,131	Covivio SA	1,901	0.09
EUR	602,537	Credit Agricole SA	9,954	0.47
EUR	83,071	Eiffage SA	9,885	0.46
EUR	931,699	Engie SA	20,404	0.96
EUR	17,516	Gecina SA	1,400	0.07
EUR	22,620	Ipsen SA	2,812	0.13
EUR	161,644	Klepierre SA	5,425	0.25
EUR	995,514	Orange SA	14,126	0.66
EUR	81,461	Pernod Ricard SA	6,320	0.30
EUR	44,873	Publicis Groupe SA	3,768	0.18
EUR	207,592	Renault SA	7,156	0.34
EUR	199,671	Rexel SA	6,547	0.31
EUR	774,261	Sanofi SA	66,401	3.13
EUR	410,194	Societe Generale SA	24,587	1.16
EUR	858,997	TotalEnergies SE	48,791	2.30
EUR	74,646	Unibail-Rodamco-Westfield	6,839	0.32
EUR	123,041	Veolia Environnement SA	3,604	0.17
EUR	385,200	Vinci SA	47,091	2.22
		Total France	**435,096**	**20.49**
		Germany (31 May 2025: 21.49%)		
EUR	344,386	BASF SE	15,463	0.73
EUR	1,271,850	Bayer AG	38,772	1.83
EUR	297,863	Bayerische Motoren Werke AG	26,224	1.23
EUR	61,445	Bayerische Motoren Werke AG (Pref)	4,992	0.23
EUR	100,657	Brenntag SE^	4,978	0.23
EUR	246,018	Commerzbank AG	8,335	0.39
EUR	69,469	Continental AG	4,484	0.21
EUR	586,459	Daimler Truck Holding AG	21,388	1.01
EUR	803,912	Deutsche Bank AG	24,608	1.16
EUR	1,126,211	Deutsche Lufthansa AG	9,314	0.44
EUR	813,972	Deutsche Post AG	36,490	1.72
EUR	658,258	Deutsche Telekom AG	18,273	0.86
EUR	144,722	Evonik Industries AG^	1,921	0.09
EUR	194,484	Fresenius Medical Care AG	8,023	0.38
EUR	314,826	Fresenius SE & Co. KGaA	14,901	0.70
EUR	43,189	Heidelberg Materials AG	9,558	0.45
EUR	72,252	Henkel AG & Co. KGaA	4,675	0.22
EUR	98,696	Henkel AG & Co. KGaA (Pref)	6,867	0.32
EUR	1,082,252	Infineon Technologies AG	39,318	1.85
EUR	703,739	Mercedes-Benz Group AG	40,930	1.93
EUR	65,986	Merck KGaA	7,654	0.36
EUR	255,165	Porsche Automobil Holding SE	9,474	0.45
EUR	372,849	RWE AG	16,308	0.77
EUR	340,948	Siemens AG	77,838	3.66
EUR	336,291	Volkswagen AG (Pref)	33,084	1.56
		Total Germany	**483,872**	**22.78**
		Ireland (31 May 2025: 1.05%)		
EUR	623,526	AIB Group PLC	5,518	0.26
EUR	336,153	Bank of Ireland Group PLC	5,365	0.25
GBP	98,804	DCC PLC^	5,634	0.26
EUR	433,587	Ryanair Holdings PLC	12,236	0.58
		Total Ireland	**28,753**	**1.35**
		Italy (31 May 2025: 4.70%)		
EUR	584,305	Banca Monte dei Paschi di Siena SpA	4,764	0.22
EUR	316,767	Banco BPM SpA	3,933	0.19
EUR	357,037	BPER Banca SpA	3,706	0.17
EUR	19,234	Buzzi SpA	1,021	0.05
EUR	1,697,682	Enel SpA	15,123	0.71
EUR	901,057	Eni SpA	14,536	0.68
EUR	3,307,404	Intesa Sanpaolo SpA	18,475	0.87
EUR	356,832	Nexi SpA^	1,434	0.07
EUR	5,387,733	Telecom Italia SpA^	2,612	0.12
EUR	393,926	UniCredit SpA^	25,247	1.19
EUR	81,117	Unipol Assicurazioni SpA	1,602	0.08
		Total Italy	**92,453**	**4.35**
		Jersey (31 May 2025: 1.01%)		
GBP	3,567,250	Glencore PLC^	14,694	0.69
		Total Jersey	**14,694**	**0.69**
		Luxembourg (31 May 2025: 0.81%)		
EUR	509,128	ArcelorMittal SA^	18,929	0.89

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
EUR	39,087	Eurofins Scientific SE^	2,292	0.11
		Total Luxembourg	**21,221**	**1.00**
		Netherlands (31 May 2025: 7.19%)		
EUR	219,898	ABN AMRO Bank NV	6,410	0.30
USD	235,231	AerCap Holdings NV	27,160	1.28
EUR	54,514	Heineken Holding NV	3,355	0.16
EUR	882,301	ING Groep NV	19,719	0.93
EUR	98,395	JDE Peet's NV	3,111	0.15
EUR	490,517	Koninklijke Ahold Delhaize NV	17,487	0.82
EUR	362,842	Koninklijke Philips NV	8,803	0.41
EUR	157,778	NN Group NV	9,858	0.46
EUR	98,582	Randstad NV^	3,305	0.16
EUR	2,856,468	Stellantis NV	26,260	1.24
EUR	862,039	STMicroelectronics NV	17,048	0.80
		Total Netherlands	**142,516**	**6.71**
		Norway (31 May 2025: 0.44%)		
NOK	203,305	Equinor ASA	4,038	0.19
NOK	173,326	Mowi ASA	3,391	0.16
NOK	669,196	Norsk Hydro ASA	4,127	0.20
NOK	88,166	Yara International ASA^	2,776	0.13
		Total Norway	**14,332**	**0.68**
		Portugal (31 May 2025: 0.20%)		
EUR	992,744	EDP SA	3,818	0.18
		Total Portugal	**3,818**	**0.18**
		Spain (31 May 2025: 6.09%)		
EUR	105,978	ACS Actividades de Construccion y Servicios SA	8,441	0.40
EUR	1,573,879	Banco Bilbao Vizcaya Argentaria SA	29,219	1.37
EUR	1,737,210	Banco de Sabadell SA	5,452	0.26
EUR	5,095,186	Banco Santander SA	47,095	2.22
EUR	800,324	CaixaBank SA	7,696	0.36
EUR	228,237	Grifols SA^	2,403	0.11
EUR	1,298,808	International Consolidated Airlines Group SA	5,882	0.28
EUR	1,225,257	Repsol SA	19,580	0.92
EUR	1,362,611	Telefonica SA^	5,089	0.24
		Total Spain	**130,857**	**6.16**
		Sweden (31 May 2025: 3.78%)		
SEK	103,094	Boliden AB	4,255	0.20
SEK	856,561	Hexagon AB^	8,639	0.40
SEK	419,452	Securitas AB	5,518	0.26
SEK	270,946	Skanska AB	5,995	0.28
SEK	289,166	SKF AB^	6,525	0.31
SEK	317,202	Svenska Handelsbanken AB	3,793	0.18
		Sweden (continued)		
SEK	2,825,847	Telefonaktiebolaget LM Ericsson	23,514	1.11
SEK	98,207	Trelleborg AB	3,560	0.17
SEK	1,091,183	Volvo AB	28,192	1.33
		Total Sweden	**89,991**	**4.24**
		Switzerland (31 May 2025: 4.65%)		
EUR	38,901	DSM-Firmenich AG	2,753	0.13
CHF	670,317	Novartis AG	75,155	3.54
CHF	155,046	Sandoz Group AG^	9,437	0.44
		Total Switzerland	**87,345**	**4.11**
		United Kingdom (31 May 2025: 23.45%)		
GBP	339,811	3i Group PLC	12,252	0.58
GBP	221,582	Associated British Foods PLC^	5,404	0.25
GBP	6,782,532	Barclays PLC	33,317	1.57
GBP	773,002	Barratt Redrow PLC	3,481	0.16
GBP	1,741,244	British American Tobacco PLC	87,888	4.14
GBP	4,030,187	BT Group PLC^	8,326	0.39
GBP	91,297	Bunzl PLC	2,256	0.11
GBP	2,770,611	Centrica PLC	5,425	0.25
GBP	44,997	Endeavour Mining PLC^	1,793	0.08
GBP	2,301,522	GSK PLC	47,061	2.22
GBP	103,076	Hikma Pharmaceuticals PLC	1,829	0.09
GBP	4,720,374	HSBC Holdings PLC	57,676	2.72
GBP	528,941	Imperial Brands PLC	19,373	0.91
GBP	1,524,050	J Sainsbury PLC^	5,606	0.26
GBP	731,299	JD Sports Fashion PLC	645	0.03
GBP	1,116,416	Kingfisher PLC	3,895	0.18
GBP	17,364,305	Lloyds Banking Group PLC	19,060	0.90
GBP	466,197	M&G PLC	1,450	0.07
GBP	725,427	Marks & Spencer Group PLC	2,880	0.14
GBP	1,483,182	National Grid PLC	19,414	0.91
GBP	2,727,928	NatWest Group PLC	19,690	0.93
GBP	427,411	Rio Tinto PLC	26,458	1.25
GBP	334,429	Smith & Nephew PLC^	4,790	0.22
GBP	363,763	SSE PLC	9,128	0.43
GBP	779,033	Standard Chartered PLC	14,884	0.70
GBP	2,835,596	Tesco PLC	14,578	0.69
GBP	23,198,219	Vodafone Group PLC	24,901	1.17
		Total United Kingdom	**453,460**	**21.35**
Total investments in equities			**2,110,029**	**99.35**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,110,029**	**99.35**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
135	EUR	2,808,440	Euro Stoxx Select Dividend 30 Index Futures December 2025	68	0.00
127	EUR	1,995,732	Stoxx 600 Banks Index Futures December 2025	100	0.00
284	EUR	8,030,616	Stoxx Europe 600 Index Futures December 2025	165	0.01
Total Germany				**333**	**0.01**
Total unrealised gain on exchange traded futures contracts				**333**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**333**	**0.01**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			2,110,362	99.36
Cash and margin cash			4,133	0.19
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.65%)**		
19,245	EUR	BlackRock ICS Euro Liquidity Fund~	2,077	0.10
Total cash equivalents			**2,077**	**0.10**
Other assets and liabilities			7,349	0.35
Net asset value attributable to redeemable shareholders			**2,123,921**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.27
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.72
Total assets	**100.00**

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Canada (31 May 2025: 0.34%)		
		Cayman Islands (31 May 2025: 0.00%)		
USD	9,250	Credo Technology Group Holding Ltd.	1,643	0.24
		Total Cayman Islands	**1,643**	**0.24**
		Ireland (31 May 2025: 0.45%)		
USD	3,045	Allegion PLC	506	0.07
USD	32,649	Johnson Controls International PLC	3,797	0.55
USD	16,537	Seagate Technology Holdings PLC	4,576	0.67
USD	18,050	TE Connectivity PLC	4,082	0.60
USD	10,031	Trane Technologies PLC	4,228	0.62
		Total Ireland	**17,189**	**2.51**
		Jersey (31 May 2025: 0.00%)		
USD	5,099	Aptiv PLC	395	0.06
		Total Jersey	**395**	**0.06**
		Liberia (31 May 2025: 0.37%)		
USD	13,567	Royal Caribbean Cruises Ltd.	3,612	0.52
		Total Liberia	**3,612**	**0.52**
		Singapore (31 May 2025: 0.00%)		
USD	12,754	Flex Ltd.	754	0.11
		Total Singapore	**754**	**0.11**
		United Kingdom (31 May 2025: 0.09%)		
USD	22,438	Royalty Pharma PLC	898	0.13
		Total United Kingdom	**898**	**0.13**
		United States (31 May 2025: 98.44%)		
USD	88,104	Advanced Micro Devices, Inc.	19,165	2.80
USD	3,452	AECOM	356	0.05
USD	7,709	Alnylam Pharmaceuticals, Inc.	3,479	0.51
USD	40,802	Alphabet, Inc. Class A	13,064	1.91
USD	33,889	Alphabet, Inc. Class C	10,849	1.58
USD	26,319	American Electric Power Co., Inc.	3,257	0.48
USD	13,167	American Express Co.	4,809	0.70
USD	108,845	Amphenol Corp.	15,336	2.24
USD	21,774	AppLovin Corp.	13,053	1.90
USD	30,179	Arista Networks, Inc.	3,944	0.58
USD	7,526	Astera Labs, Inc.	1,186	0.17
USD	8,508	Atmos Energy Corp.	1,501	0.22
USD	4,773	Axon Enterprise, Inc.	2,578	0.38
USD	46,797	Bank of New York Mellon Corp.	5,246	0.77
USD	13,831	Bloom Energy Corp.	1,511	0.22
USD	98,109	Broadcom, Inc.	39,534	5.77
USD	19,616	Cardinal Health, Inc.	4,164	0.61
USD	16,828	Caterpillar, Inc.	9,689	1.41
USD	12,675	CBRE Group, Inc.	2,051	0.30
USD	11,428	Cencora, Inc.	4,216	0.61
USD	42,090	CenterPoint Energy, Inc.	1,683	0.25
USD	3,782	CH Robinson Worldwide, Inc.	601	0.09
USD	8,047	Ciena Corp.	1,643	0.24
USD	167,849	Cisco Systems, Inc.	12,914	1.88
USD	52,606	Citigroup, Inc.	5,450	0.79
USD	18,756	Cloudflare, Inc.	3,755	0.55
USD	1,557	Comfort Systems USA, Inc.	1,521	0.22
USD	7,282	Constellation Energy Corp.	2,653	0.39
USD	10,706	CoreWeave, Inc.	783	0.11
USD	53,109	Corning, Inc.	4,472	0.65
USD	14,485	Crowdstrike Holdings, Inc.	7,375	1.08
USD	3,701	Cummins, Inc.	1,843	0.27
USD	7,449	Dell Technologies, Inc.	993	0.14
USD	8,553	Dollar Tree, Inc.	948	0.14
USD	22,747	DoorDash, Inc.	4,512	0.66
USD	29,218	eBay, Inc.	2,419	0.35
USD	5,655	EchoStar Corp.	414	0.06
USD	6,056	Electronic Arts, Inc.	1,223	0.18
USD	2,421	EMCOR Group, Inc.	1,489	0.22
USD	12,817	Emerson Electric Co.	1,710	0.25
USD	27,216	Entergy Corp.	2,654	0.39
USD	28,325	EQT Corp.	1,724	0.25
USD	5,569	Estee Lauder Cos., Inc.	524	0.08
USD	11,817	Evergy, Inc.	918	0.13
USD	4,735	Ferguson Enterprises, Inc.	1,192	0.17
USD	2,585	First Solar, Inc.	705	0.10
USD	15,173	Fox Corp. Class A^	994	0.15
USD	9,945	Fox Corp. Class B	579	0.08
USD	28,121	GE Vernova, Inc.	16,866	2.46
USD	75,418	General Electric Co.	22,508	3.28
USD	23,440	General Motors Co.	1,723	0.25
USD	78,088	Gilead Sciences, Inc.	9,827	1.43
USD	17,051	Goldman Sachs Group, Inc.	14,085	2.05
USD	3,764	HCA Healthcare, Inc.	1,913	0.28
USD	2,425	HEICO Corp.^	768	0.11
USD	4,223	HEICO Corp. Class A	1,043	0.15
USD	37,236	Howmet Aerospace, Inc.	7,618	1.11
USD	2,141	IDEXX Laboratories, Inc.	1,612	0.24
USD	4,054	Incyte Corp.	423	0.06
USD	7,217	Insmed, Inc.	1,499	0.22
USD	134,515	Intel Corp.	5,456	0.80
USD	33,694	Interactive Brokers Group, Inc.	2,191	0.32
USD	24,770	International Business Machines Corp.	7,644	1.11
USD	11,660	IonQ, Inc.^	575	0.08
USD	5,722	Jabil, Inc.^	1,206	0.18
USD	108,768	JPMorgan Chase & Co.	34,053	4.97
USD	4,118	KLA Corp.	4,841	0.71
USD	7,891	L3Harris Technologies, Inc.	2,199	0.32
USD	49,655	Lam Research Corp.	7,746	1.13
USD	7,128	Las Vegas Sands Corp.	486	0.07
USD	7,368	Live Nation Entertainment, Inc.^	969	0.14
USD	2,881	LPL Financial Holdings, Inc.	1,026	0.15
USD	7,155	Marathon Petroleum Corp.	1,386	0.20
USD	616	Markel Group, Inc.	1,282	0.19
USD	8,199	McKesson Corp.	7,224	1.05
USD	48,658	Micron Technology, Inc.	11,507	1.68
USD	65,195	Microsoft Corp.	32,077	4.68
USD	1,923	MongoDB, Inc.	639	0.09
USD	1,094	Monolithic Power Systems, Inc.	1,015	0.15
USD	58,016	Morgan Stanley	9,843	1.44
USD	241,688	Netflix, Inc.	26,001	3.79
USD	51,947	Newmont Corp.	4,713	0.69
USD	26,264	NiSource, Inc.	1,159	0.17
USD	7,813	Northern Trust Corp.	1,026	0.15
USD	14,986	NRG Energy, Inc.	2,540	0.37
USD	177,367	NVIDIA Corp.	31,394	4.58

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,890	Oklo, Inc.	630	0.09
USD	97,869	Oracle Corp.	19,765	2.88
USD	189,229	Palantir Technologies, Inc.	31,876	4.65
USD	10,227	Pure Storage, Inc.	910	0.13
USD	7,348	Quanta Services, Inc.	3,416	0.50
USD	7,468	Reddit, Inc.	1,617	0.24
USD	93,110	Robinhood Markets, Inc.	11,964	1.74
USD	46,915	ROBLOX Corp.	4,458	0.65
USD	39,827	Rocket Lab Corp.	1,678	0.24
USD	4,786	Rockwell Automation, Inc.	1,895	0.28
USD	81,325	RTX Corp.	14,225	2.07
USD	10,609	Snowflake, Inc.	2,665	0.39
USD	70,419	SoFi Technologies, Inc.^	2,093	0.31
USD	20,140	Super Micro Computer, Inc.^	682	0.10
USD	8,589	Synchrony Financial	664	0.10
USD	12,805	Take-Two Interactive Software, Inc.	3,151	0.46
USD	15,043	Tapestry, Inc.	1,644	0.24
USD	5,972	Teradyne, Inc.	1,086	0.16
USD	49,789	Tesla, Inc.	21,418	3.12
USD	7,539	Twilio, Inc.^	978	0.14
USD	1,812	Ulta Beauty, Inc.	976	0.14
USD	7,085	Valero Energy Corp.	1,252	0.18
USD	10,371	Vertiv Holdings Co.	1,864	0.27
USD	19,980	Vistra Corp.	3,574	0.52
USD	94,928	Warner Bros Discovery, Inc.	2,278	0.33
USD	41,290	Welltower, Inc.	8,597	1.25
USD	27,916	Western Digital Corp.	4,559	0.66
USD	28,173	Xcel Energy, Inc.	2,313	0.34
USD	4,534	Zscaler, Inc.	1,140	0.17
		Total United States	**660,130**	**96.28**
		Total investments in equities	**684,621**	**99.85**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**684,621**	**99.85**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
20	USD	998,047	NASDAQ 100 Micro E-mini Index Futures December 2025	21	0.00
Total United States				**21**	**0.00**
Total unrealised gain on exchange traded futures contracts				**21**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**21**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	684,642	99.85
Cash and margin cash	759	0.11
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.18%)**		
Other assets and liabilities	257	0.04
Net asset value attributable to redeemable shareholders	**685,658**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.84
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.16
Total assets	**100.00**

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.53%)				
Equities (31 May 2025: 99.53%)				
		Bermuda (31 May 2025: 0.19%)		
USD	22,239	Arch Capital Group Ltd.	2,089	0.12
		Total Bermuda	**2,089**	**0.12**
		Curacao (31 May 2025: 0.79%)		
USD	501,236	SLB Ltd.	18,165	1.04
		Total Curacao	**18,165**	**1.04**
		Ireland (31 May 2025: 3.23%)		
USD	84,547	Accenture PLC	21,137	1.21
USD	32,004	Linde PLC	13,132	0.76
USD	30,636	Trane Technologies PLC	12,912	0.74
USD	6,077	Willis Towers Watson PLC	1,951	0.11
		Total Ireland	**49,132**	**2.82**
		Switzerland (31 May 2025: 0.63%)		
USD	63,350	Garmin Ltd.	12,373	0.71
		Total Switzerland	**12,373**	**0.71**
		United States (31 May 2025: 94.69%)		
USD	110,294	Abbott Laboratories	14,217	0.82
USD	88,075	Adobe, Inc.	28,195	1.62
USD	29,878	Aflac, Inc.	3,296	0.19
USD	119,989	Alphabet, Inc. Class A	38,418	2.20
USD	100,847	Alphabet, Inc. Class C	32,283	1.85
USD	4,346	American Financial Group, Inc.	599	0.03
USD	26,638	American Homes 4 Rent	856	0.05
USD	6,769	Ameriprise Financial, Inc.	3,085	0.18
USD	420,959	Apple, Inc.	117,384	6.74
USD	113,101	Applied Materials, Inc.	28,530	1.64
USD	27,223	AppLovin Corp.	16,320	0.94
USD	157,073	Arista Networks, Inc.	20,526	1.18
USD	115,908	Atmos Energy Corp.	20,443	1.17
USD	27,967	Autodesk, Inc.	8,484	0.49
USD	75,495	Automatic Data Processing, Inc.	19,274	1.11
USD	12,283	AvalonBay Communities, Inc.	2,235	0.13
USD	5,148	Avery Dennison Corp.	887	0.05
USD	36,942	Ball Corp.	1,830	0.10
USD	81,280	Berkshire Hathaway, Inc.	41,763	2.40
USD	80,893	Best Buy Co., Inc.	6,413	0.37
USD	9,757	BlackRock, Inc.~	10,219	0.59
USD	8,061	Brown-Forman Corp.^	234	0.01
USD	31,293	Cadence Design Systems, Inc.	9,758	0.56
USD	4,965	Carlisle Cos., Inc.	1,579	0.09
USD	51,542	Caterpillar, Inc.	29,676	1.70
USD	7,486	Cboe Global Markets, Inc.	1,933	0.11
USD	24,680	CBRE Group, Inc.	3,994	0.23
USD	544,385	Chipotle Mexican Grill, Inc.	18,792	1.08
USD	55,743	Cintas Corp.	10,369	0.59
USD	25,169	CME Group, Inc.	7,084	0.41
USD	172,225	Coca-Cola Co.	12,593	0.72
USD	5,340	Comfort Systems USA, Inc.	5,217	0.30
USD	37,560	CoStar Group, Inc.^	2,584	0.15
USD	23,480	Costco Wholesale Corp.	21,451	1.23
USD	72,351	Deckers Outdoor Corp.	6,369	0.37
USD	181,176	Devon Energy Corp.	6,714	0.38
USD	58,028	Diamondback Energy, Inc.^	8,855	0.51
USD	89,947	DR Horton, Inc.	14,303	0.82

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	35,907	Edwards Lifesciences Corp.	3,112	0.18
USD	16,682	Electronic Arts, Inc.	3,370	0.19
USD	56,878	Eli Lilly & Co.	61,171	3.51
USD	7,084	EMCOR Group, Inc.	4,357	0.25
USD	29,714	Equity Residential	1,835	0.11
USD	2,239	Erie Indemnity Co.^	662	0.04
USD	19,871	Expeditors International of Washington, Inc.	2,919	0.17
USD	7,135	F5, Inc.	1,706	0.10
USD	177,327	Fastenal Co.^	7,164	0.41
USD	163,272	Fortinet, Inc.	13,246	0.76
USD	12,779	Gartner, Inc.	2,974	0.17
USD	19,947	Graco, Inc.	1,644	0.09
USD	255,820	Halliburton Co.	6,708	0.38
USD	19,250	Hartford Insurance Group, Inc.	2,638	0.15
USD	5,953	Hershey Co.	1,120	0.06
USD	9,091	IDEXX Laboratories, Inc.	6,844	0.39
USD	54,556	Illinois Tool Works, Inc.	13,600	0.78
USD	5,854	Jack Henry & Associates, Inc.	1,021	0.06
USD	152,380	Johnson & Johnson	31,531	1.81
USD	29,000	KLA Corp.	34,089	1.96
USD	227,911	Lam Research Corp.	35,554	2.04
USD	6,670	Lennox International, Inc.	3,327	0.19
USD	30,847	Lockheed Martin Corp.	14,124	0.81
USD	50,592	Lululemon Athletica, Inc.	9,318	0.53
USD	27,923	Marsh & McLennan Cos., Inc.	5,122	0.29
USD	83,207	Mastercard, Inc.	45,808	2.63
USD	179,583	Merck & Co., Inc.	18,826	1.08
USD	104,061	Meta Platforms, Inc.	67,426	3.87
USD	225,217	Microsoft Corp.	110,809	6.36
USD	7,891	Monolithic Power Systems, Inc.	7,324	0.42
USD	38,042	Monster Beverage Corp.	2,853	0.16
USD	12,667	Moody's Corp.	6,217	0.36
USD	19,928	Motorola Solutions, Inc.	7,367	0.42
USD	27,564	NetApp, Inc.	3,075	0.18
USD	388,049	Netflix, Inc.	41,746	2.40
USD	69,518	Newmont Corp.	6,307	0.36
USD	382,386	NIKE, Inc.^	24,714	1.42
USD	594,024	NVIDIA Corp.	105,142	6.03
USD	1,208	NVR, Inc.	9,069	0.52
USD	177,873	Oklo, Inc.	16,254	0.93
USD	25,152	Old Dominion Freight Line, Inc.	3,403	0.19
USD	12,375	Omnicom Group, Inc.^	886	0.05
USD	5,808	Packaging Corp. of America	1,185	0.07
USD	43,082	Paychex, Inc.	4,812	0.28
USD	6,609	Paycom Software, Inc.	1,065	0.06
USD	62,598	PayPal Holdings, Inc.	3,924	0.22
USD	52,374	PepsiCo, Inc.	7,790	0.45
USD	12,999	PPG Industries, Inc.	1,300	0.07
USD	114,953	Procter & Gamble Co.	17,031	0.98
USD	36,266	Progressive Corp.	8,297	0.48
USD	73,488	Prologis, Inc.	9,445	0.54
USD	15,140	Public Storage	4,157	0.24
USD	74,567	PulteGroup, Inc.	9,484	0.54
USD	143,685	QUALCOMM, Inc.	24,152	1.39
USD	12,366	Raymond James Financial, Inc.^	1,936	0.11
USD	10,291	ResMed, Inc.	2,633	0.15
USD	41,167	Rollins, Inc.^	2,531	0.14
USD	7,458	RPM International, Inc.	800	0.05
USD	19,214	S&P Global, Inc.	9,585	0.55

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,136	Sherwin-Williams Co.	5,202	0.30
USD	32,133	Simon Property Group, Inc.	5,987	0.34
USD	16,562	T. Rowe Price Group, Inc.^	1,696	0.10
USD	9,646	Texas Pacific Land Corp.^	8,337	0.48
USD	370,750	TJX Cos., Inc.	56,324	3.23
USD	7,757	Tradeweb Markets, Inc.	844	0.05
USD	14,788	Travelers Cos., Inc.	4,331	0.25
USD	16,873	Ulta Beauty, Inc.	9,092	0.52
USD	2,838	United Therapeutics Corp.	1,379	0.08
USD	50,306	UnitedHealth Group, Inc.	16,589	0.95
USD	9,144	Veeva Systems, Inc.	2,197	0.13
USD	17,733	Vertex Pharmaceuticals, Inc.	7,689	0.44
USD	85,860	VICI Properties, Inc.	2,475	0.14
USD	170,363	Visa, Inc.^	56,976	3.27
USD	20,147	W.R. Berkley Corp.	1,565	0.09
USD	170,511	Walmart, Inc.	18,843	1.08
USD	3,720	Waters Corp.	1,501	0.09
USD	4,549	West Pharmaceutical Services, Inc.	1,261	0.07
USD	59,515	Williams-Sonoma, Inc.	10,713	0.61
USD	7,630	WW Grainger, Inc.	7,238	0.42
USD	35,191	Zoetis, Inc.	4,511	0.26
		Total United States	**1,658,021**	**95.14**
		Total investments in equities	**1,739,780**	**99.83**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,739,780**	**99.83**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
7	USD	2,353,676	S&P 500 E-Mini Index Futures December 2025	47	0.00
Total United States				**47**	**0.00**
Total unrealised gain on exchange traded futures contracts				**47**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**47**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,739,827	99.83
Cash and margin cash	1,997	0.11
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.08%)**		
Other assets and liabilities	919	0.06
Net asset value attributable to redeemable shareholders	**1,742,743**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.39
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	1.61
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.26%)				
Equities (31 May 2025: 99.26%)				
		Bermuda (31 May 2025: 0.19%)		
USD	43,804	Arch Capital Group Ltd.	4,114	0.15
USD	13,978	Everest Group Ltd.	4,393	0.17
		Total Bermuda	**8,507**	**0.32**
		Ireland (31 May 2025: 1.50%)		
USD	119,867	Accenture PLC	29,967	1.13
USD	108,776	Smurfit WestRock PLC	3,882	0.15
USD	143,834	TE Connectivity PLC	32,528	1.22
		Total Ireland	**66,377**	**2.50**
		Jersey (31 May 2025: 0.51%)		
USD	251,063	Amcor PLC	2,139	0.08
USD	168,458	Aptiv PLC	13,064	0.49
		Total Jersey	**15,203**	**0.57**
		Netherlands (31 May 2025: 1.51%)		
USD	476,869	CNH Industrial NV	4,497	0.17
USD	72,480	LyondellBasell Industries NV	3,551	0.13
USD	111,841	NXP Semiconductors NV	21,802	0.82
		Total Netherlands	**29,850**	**1.12**
		Panama (31 May 2025: 0.28%)		
USD	405,888	Carnival Corp.^	10,464	0.39
		Total Panama	**10,464**	**0.39**
		Singapore (31 May 2025: 0.00%)		
USD	88,302	Flex Ltd.	5,219	0.20
		Total Singapore	**5,219**	**0.20**
		Switzerland (31 May 2025: 0.42%)		
USD	134,543	Bunge Global SA	12,926	0.49
		Total Switzerland	**12,926**	**0.49**
		United Kingdom (31 May 2025: 0.25%)		
USD	159,250	Royalty Pharma PLC	6,373	0.24
		Total United Kingdom	**6,373**	**0.24**
		United States (31 May 2025: 94.60%)		
USD	119,062	American International Group, Inc.	9,068	0.34
USD	177,263	Annaly Capital Management, Inc.	4,042	0.15
USD	305,844	Applied Materials, Inc.	77,149	2.91
USD	384,700	Archer-Daniels-Midland Co.^	23,367	0.88
USD	3,185,261	AT&T, Inc.	82,880	3.12
USD	1,158,858	Bank of America Corp.	62,173	2.34
USD	101,241	Baxter International, Inc.	1,897	0.07
USD	34,074	Becton Dickinson & Co.	6,611	0.25
USD	110,856	Best Buy Co., Inc.	8,789	0.33
USD	46,365	Biogen, Inc.	8,443	0.32
USD	22,951	Booz Allen Hamilton Holding Corp.	1,915	0.07
USD	585,037	Bristol-Myers Squibb Co.	28,784	1.08
USD	56,710	Builders FirstSource, Inc.	6,365	0.24
USD	106,376	Capital One Financial Corp.	23,304	0.88
USD	185,933	Centene Corp.	7,315	0.28
USD	33,400	CF Industries Holdings, Inc.	2,629	0.10
USD	32,455	Charter Communications, Inc.^	6,495	0.24
USD	94,837	Cigna Group	26,296	0.99
USD	1,933,003	Cisco Systems, Inc.	148,725	5.60
USD	500,407	Citigroup, Inc.	51,842	1.95
USD	112,926	Citizens Financial Group, Inc.	6,109	0.23
USD	321,267	Cognizant Technology Solutions Corp.	24,966	0.94
USD	1,830,146	Comcast Corp.	48,847	1.84
USD	51,292	Consolidated Edison, Inc.	5,148	0.19
USD	362,637	Coterra Energy, Inc.	9,733	0.37
USD	464,028	CSX Corp.	16,408	0.62
USD	437,356	CVS Health Corp.	35,146	1.32
USD	26,076	Deckers Outdoor Corp.	2,295	0.09
USD	136,211	Dell Technologies, Inc.	18,164	0.68
USD	136,733	Delta Air Lines, Inc.	8,765	0.33
USD	311,532	Devon Energy Corp.	11,545	0.44
USD	74,228	Diamondback Energy, Inc.^	11,326	0.43
USD	56,552	Dollar Tree, Inc.	6,267	0.24
USD	177,507	Dominion Energy, Inc.	11,142	0.42
USD	186,793	DR Horton, Inc.	29,702	1.12
USD	45,195	DuPont de Nemours, Inc.	1,797	0.07
USD	140,543	Edison International	8,277	0.31
USD	55,298	Elevance Health, Inc.	18,705	0.70
USD	154,957	EOG Resources, Inc.	16,712	0.63
USD	38,079	Equitable Holdings, Inc.	1,778	0.07
USD	65,335	Evergy, Inc.	5,073	0.19
USD	90,883	Eversource Energy	6,106	0.23
USD	193,719	Exelon Corp.	9,128	0.34
USD	67,009	Expedia Group, Inc.	17,134	0.65
USD	31,549	F5, Inc.	7,545	0.28
USD	137,815	FedEx Corp.	37,993	1.43
USD	37,918	Fidelity National Financial, Inc.	2,253	0.09
USD	115,144	Fifth Third Bancorp	5,004	0.19
USD	1,824	First Citizens BancShares, Inc.	3,425	0.13
USD	75,483	First Solar, Inc.	20,601	0.78
USD	104,822	Fiserv, Inc.	6,443	0.24
USD	4,073,924	Ford Motor Co.	54,102	2.04
USD	114,051	Fortive Corp.	6,099	0.23
USD	79,210	Fox Corp. Class A^	5,188	0.20
USD	55,593	Fox Corp. Class B	3,239	0.12
USD	64,929	Gaming & Leisure Properties, Inc.	2,826	0.11
USD	347,202	Gen Digital, Inc.^	9,156	0.35
USD	1,353,686	General Motors Co.	99,523	3.75
USD	80,676	Global Payments, Inc.	6,112	0.23
USD	186,831	Halliburton Co.	4,899	0.18
USD	42,991	Hartford Insurance Group, Inc.	5,891	0.22
USD	1,483,957	Hewlett Packard Enterprise Co.^	32,454	1.22
USD	64,497	Hormel Foods Corp.	1,497	0.06
USD	728,599	HP, Inc.	17,792	0.67
USD	18,717	Humana, Inc.	4,600	0.17
USD	311,573	Huntington Bancshares, Inc.	5,079	0.19
USD	3,240,628	Intel Corp.	131,440	4.95
USD	25,810	International Flavors & Fragrances, Inc.	1,793	0.07
USD	64,636	International Paper Co.	2,552	0.10
USD	63,862	J.M. Smucker Co.	6,653	0.25
USD	55,410	Jabil, Inc.^	11,675	0.44
USD	19,610	JB Hunt Transport Services, Inc.	3,411	0.13
USD	189,433	KeyCorp	3,482	0.13
USD	946,251	Kraft Heinz Co.	24,139	0.91
USD	333,612	Kroger Co.^	22,445	0.85
USD	60,671	L3Harris Technologies, Inc.	16,908	0.64
USD	16,247	Labcorp Holdings, Inc.	4,367	0.16
USD	39,973	Leidos Holdings, Inc.	7,639	0.29

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	180,104	Lennar Corp.^	23,648	0.89
USD	35,751	Loews Corp.	3,856	0.15
USD	33,096	M&T Bank Corp.	6,296	0.24
USD	473,078	Merck & Co., Inc.	49,593	1.87
USD	131,028	MetLife, Inc.	10,032	0.38
USD	741,279	Micron Technology, Inc.	175,298	6.60
USD	33,286	Mid-America Apartment Communities, Inc.	4,523	0.17
USD	105,270	NetApp, Inc.	11,744	0.44
USD	188,022	Newmont Corp.	17,059	0.64
USD	56,803	Nucor Corp.	9,060	0.34
USD	140,784	Occidental Petroleum Corp.	5,913	0.22
USD	29,593	Okta, Inc.	2,377	0.09
USD	51,511	Omnicom Group, Inc.^	3,689	0.14
USD	255,506	ON Semiconductor Corp.	12,837	0.48
USD	249,851	PACCAR, Inc.^	26,339	0.99
USD	1,832,572	Pfizer, Inc.	47,170	1.78
USD	979,005	PG&E Corp.	15,782	0.59
USD	66,749	PNC Financial Services Group, Inc.	12,730	0.48
USD	42,037	Principal Financial Group, Inc.	3,566	0.13
USD	113,447	Prudential Financial, Inc.	12,281	0.46
USD	159,822	PulteGroup, Inc.	20,328	0.77
USD	330,814	QUALCOMM, Inc.	55,607	2.09
USD	181,275	Realty Income Corp.	10,443	0.39
USD	186,008	Regions Financial Corp.^	4,734	0.18
USD	19,137	Roper Technologies, Inc.	8,539	0.32
USD	101,340	Simon Property Group, Inc.	18,882	0.71
USD	21,003	Snap-on, Inc.^	7,142	0.27
USD	32,389	Solventum Corp.	2,761	0.10
USD	99,360	SS&C Technologies Holdings, Inc.	8,539	0.32
USD	57,200	State Street Corp.	6,808	0.26
USD	25,986	Steel Dynamics, Inc.^	4,361	0.16
USD	58,730	Strategy, Inc.^	10,406	0.39
USD	89,393	Super Micro Computer, Inc.	3,026	0.11
USD	80,207	Synchrony Financial	6,205	0.23
USD	152,966	Target Corp.	13,862	0.52
USD	13,546	Teledyne Technologies, Inc.	6,766	0.26
USD	103,660	Textron, Inc.	8,620	0.32
USD	308,985	Truist Financial Corp.	14,368	0.54
USD	77,135	Twilio, Inc.^	10,004	0.38
USD	221,238	Tyson Foods, Inc.	12,843	0.48
USD	302,659	U.S. Bancorp	14,845	0.56
USD	53,222	United Airlines Holdings, Inc.	5,427	0.20
USD	251,939	United Parcel Service, Inc.	24,133	0.91
USD	23,366	United Rentals, Inc.	19,047	0.72
USD	10,614	United Therapeutics Corp.	5,158	0.19
USD	19,497	Universal Health Services, Inc.	4,750	0.18
USD	92,384	Valero Energy Corp.	16,330	0.62
USD	1,822,920	Verizon Communications, Inc.	74,940	2.82
USD	223,236	VICI Properties, Inc.	6,434	0.24
USD	343,978	Walt Disney Co.	35,935	1.35
USD	447,940	Wells Fargo & Co.	38,456	1.45
USD	141,951	Western Digital Corp.^	23,185	0.87
USD	50,599	Westinghouse Air Brake Technologies Corp.	10,552	0.40
USD	110,246	WP Carey, Inc.	7,427	0.28
USD	9,626	Zebra Technologies Corp.	2,433	0.09
USD	38,225	Zimmer Biomet Holdings, Inc.	3,728	0.14
USD	180,808	Zoom Communications, Inc.	15,361	0.58
		Total United States	**2,492,765**	**93.87**
		Total investments in equities	**2,647,684**	**99.70**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,647,684**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
19	USD	6,074,091	S&P Mid 400 E-Mini Index Futures December 2025	223	0.01
Total United States				**223**	**0.01**
Total unrealised gain on exchange traded futures contracts				**223**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**223**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,647,907	99.71
Cash and margin cash	4,022	0.15
Other assets and liabilities	3,581	0.14
Net asset value attributable to redeemable shareholders	**2,655,510**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.69
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.30
Total assets	**100.00**

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.84%)				
Equities (31 May 2025: 98.84%)				
		Australia (31 May 2025: 2.40%)		
AUD	254,251	Brambles Ltd.	4,012	0.12
AUD	189,065	Coles Group Ltd.	2,767	0.08
AUD	376,913	Evolution Mining Ltd.	2,937	0.09
AUD	89,078	Lynas Rare Earths Ltd.	845	0.03
AUD	437,641	Medibank Pvt Ltd.	1,363	0.04
AUD	10,164	Pro Medicus Ltd.	1,777	0.05
AUD	122,557	Qantas Airways Ltd.	802	0.02
AUD	271,742	Stockland	1,073	0.03
AUD	743,799	Telstra Group Ltd.	2,400	0.07
		Total Australia	**17,976**	**0.53**
		Austria (31 May 2025: 0.11%)		
EUR	66,877	Erste Group Bank AG	7,307	0.22
EUR	11,859	Raiffeisen Bank International AG	481	0.01
		Total Austria	**7,788**	**0.23**
		Belgium (31 May 2025: 0.18%)		
EUR	1,660	Financiere de Tubize SA^	405	0.01
EUR	40,790	KBC Group NV	5,025	0.15
		Total Belgium	**5,430**	**0.16**
		Bermuda (31 May 2025: 0.03%)		
USD	205,200	Hongkong Land Holdings Ltd.	1,303	0.04
USD	27,400	Jardine Matheson Holdings Ltd.	1,797	0.05
		Total Bermuda	**3,100**	**0.09**
		Canada (31 May 2025: 5.87%)		
CAD	112,423	Agnico Eagle Mines Ltd.	19,660	0.58
CAD	72,840	Alamos Gold, Inc.	2,757	0.08
CAD	22,124	AtkinsRealis Group, Inc.^	1,376	0.04
CAD	59,533	Bank of Montreal	7,555	0.22
CAD	109,833	Bank of Nova Scotia	7,638	0.22
CAD	170,226	Barrick Mining Corp.^	7,135	0.21
CAD	15,102	Bombardier, Inc.	2,514	0.07
CAD	262,815	Brookfield Corp.	12,439	0.37
CAD	10,659	Brookfield Renewable Corp.	444	0.01
CAD	51,722	CAE, Inc.	1,418	0.04
CAD	79,250	Cameco Corp.	7,046	0.21
CAD	163,502	Canadian Imperial Bank of Commerce^	14,172	0.42
CAD	37,696	Celestica, Inc.	12,982	0.38
CAD	54,638	Dollarama, Inc.^	7,837	0.23
CAD	68,208	Element Fleet Management Corp.^	1,822	0.05
CAD	49,873	Emera, Inc.	2,426	0.07
CAD	3,678	Fairfax Financial Holdings Ltd.	6,349	0.19
CAD	29,875	Franco-Nevada Corp.	6,261	0.18
CAD	41,716	Great-West Lifeco, Inc.^	1,939	0.06
CAD	17,666	iA Financial Corp., Inc.^	2,092	0.06
CAD	6,660	IGM Financial, Inc.	273	0.01
CAD	300,019	Kinross Gold Corp.	8,475	0.25
CAD	31,497	Lundin Gold, Inc.^	2,661	0.08
CAD	63,571	Lundin Mining Corp.	1,191	0.04
CAD	29,589	National Bank of Canada	3,586	0.11
CAD	18,054	Open Text Corp.	609	0.02
CAD	120,252	Power Corp. of Canada	6,137	0.18
CAD	29,157	Rogers Communications, Inc.	1,143	0.03
CAD	110,098	Royal Bank of Canada	17,070	0.50
CAD	17,398	Saputo, Inc.	494	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	104,625	Shopify, Inc.	16,753	0.49
CAD	16,207	Stantec, Inc.	1,562	0.05
CAD	8,359	Toromont Industries Ltd.	980	0.03
CAD	255,592	Toronto-Dominion Bank	21,571	0.63
CAD	85,450	Wheaton Precious Metals Corp.	9,407	0.28
		Total Canada	**217,774**	**6.40**
		Cayman Islands (31 May 2025: 0.36%)		
HKD	272,000	CK Hutchison Holdings Ltd.	1,920	0.06
USD	27,679	Credo Technology Group Holding Ltd.	4,916	0.14
USD	8,408	Futu Holdings Ltd.	1,426	0.04
USD	63,284	Sea Ltd.^	8,797	0.26
		Total Cayman Islands	**17,059**	**0.50**
		Denmark (31 May 2025: 0.16%)		
DKK	48,853	Danske Bank AS	2,247	0.07
		Total Denmark	**2,247**	**0.07**
		Finland (31 May 2025: 0.13%)		
EUR	31,939	Fortum OYJ	656	0.02
EUR	58,032	Metso OYJ	955	0.03
EUR	33,062	Neste OYJ	639	0.02
EUR	266,383	Nordea Bank Abp	4,711	0.14
EUR	19,919	Orion OYJ	1,425	0.04
EUR	251,068	Sampo OYJ	2,953	0.08
EUR	74,560	Wartsila OYJ Abp	2,415	0.07
		Total Finland	**13,754**	**0.40**
		France (31 May 2025: 2.30%)		
EUR	29,402	Bouygues SA	1,468	0.04
EUR	216,750	Engie SA	5,509	0.16
EUR	23,896	EssilorLuxottica SA	8,561	0.25
EUR	5,656	Kering SA	1,922	0.06
EUR	41,478	Legrand SA	6,284	0.18
EUR	345,582	Orange SA	5,691	0.17
EUR	54,608	Safran SA	18,398	0.54
EUR	199,365	Societe Generale SA	13,869	0.41
EUR	20,648	Thales SA	5,401	0.16
		Total France	**67,103**	**1.97**
		Germany (31 May 2025: 7.03%)		
EUR	187,330	Commerzbank AG^	7,366	0.22
EUR	7,549	Continental AG	565	0.02
EUR	462,108	Deutsche Bank AG^	16,416	0.48
EUR	406,392	E.ON SE	7,240	0.21
EUR	70,226	Fresenius SE & Co. KGaA	3,857	0.11
EUR	31,160	GEA Group AG	2,112	0.06
EUR	37,811	Heidelberg Materials AG	9,711	0.29
EUR	13,697	Hensoldt AG^	1,086	0.03
EUR	1,917	HOCHTIEF AG^	678	0.02
EUR	7,378	MTU Aero Engines AG	3,017	0.09
EUR	15,348	Rheinmetall AG	26,371	0.78
EUR	48,398	RWE AG	2,457	0.07
EUR	212,991	Siemens Energy AG	28,501	0.84
EUR	13,395	Talanx AG^	1,741	0.05
		Total Germany	**111,118**	**3.27**
		Hong Kong (31 May 2025: 0.08%)		
HKD	1,091,400	AIA Group Ltd.	11,299	0.33

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (continued)		
HKD	783,500	BOC Hong Kong Holdings Ltd.	3,770	0.11
HKD	64,100	Hang Seng Bank Ltd.	1,253	0.04
HKD	114,300	Hong Kong Exchanges & Clearing Ltd.	6,034	0.18
HKD	173,500	Sun Hung Kai Properties Ltd.	2,197	0.06
		Total Hong Kong	**24,553**	**0.72**
		Ireland (31 May 2025: 0.56%)		
EUR	365,957	AIB Group PLC	3,759	0.11
EUR	81,970	Bank of Ireland Group PLC	1,518	0.04
USD	112,511	Johnson Controls International PLC	13,086	0.38
EUR	120,714	Ryanair Holdings PLC	3,954	0.12
USD	48,749	Seagate Technology Holdings PLC	13,488	0.40
USD	50,962	TE Connectivity PLC	11,525	0.34
USD	26,547	Trane Technologies PLC	11,189	0.33
		Total Ireland	**58,519**	**1.72**
		Israel (31 May 2025: 0.75%)		
ILS	316,477	Bank Hapoalim BM	6,831	0.20
ILS	383,245	Bank Leumi Le-Israel BM	8,017	0.24
USD	8,588	CyberArk Software Ltd.	3,938	0.12
ILS	7,500	Elbit Systems Ltd.	3,515	0.10
ILS	207,924	Israel Discount Bank Ltd.	2,172	0.07
ILS	25,241	Mizrahi Tefahot Bank Ltd.	1,764	0.05
ILS	2,423	Nova Ltd.	755	0.02
ILS	61,811	Phoenix Financial Ltd.	2,483	0.07
		Total Israel	**29,475**	**0.87**
		Italy (31 May 2025: 1.66%)		
EUR	37,583	Banca Mediolanum SpA	804	0.02
EUR	264,087	Banco BPM SpA	3,805	0.11
EUR	257,003	BPER Banca SpA	3,096	0.09
EUR	142,689	Generali^	5,660	0.17
EUR	2,476,302	Intesa Sanpaolo SpA	16,053	0.47
EUR	117,811	Leonardo SpA	6,414	0.19
EUR	116,672	Poste Italiane SpA	2,791	0.08
EUR	28,633	Prysmian SpA	2,868	0.09
EUR	298,385	Snam SpA	1,986	0.06
EUR	2,580,073	Telecom Italia SpA^	1,452	0.04
EUR	269,524	UniCredit SpA^	20,047	0.59
EUR	89,951	Unipol Assicurazioni SpA	2,062	0.06
		Total Italy	**67,038**	**1.97**
		Japan (31 May 2025: 5.20%)		
JPY	126,200	Advantest Corp.	16,639	0.49
JPY	614,000	Aeon Co. Ltd.	11,125	0.33
JPY	50,500	Aisin Corp.	900	0.03
JPY	140,600	Ajinomoto Co., Inc.	3,264	0.10
JPY	96,900	Asics Corp.	2,323	0.07
JPY	116,300	Bandai Namco Holdings, Inc.	3,411	0.10
JPY	54,400	Central Japan Railway Co.	1,488	0.04
JPY	48,700	Daifuku Co. Ltd.^	1,542	0.05
JPY	66,200	East Japan Railway Co.	1,716	0.05
JPY	43,700	Ebara Corp.	1,145	0.03
JPY	191,500	ENEOS Holdings, Inc.	1,262	0.04
JPY	12,600	Fuji Electric Co. Ltd.	879	0.03
JPY	79,200	Fujikura Ltd.	9,110	0.27
JPY	256,900	Fujitsu Ltd.	6,827	0.20
JPY	2,800	Hikari Tsushin, Inc.^	779	0.02
JPY	329,800	Hitachi Ltd.	10,500	0.31
JPY	23,600	Hoya Corp.	3,546	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	341,400	IHI Corp.^	6,094	0.18
JPY	75,800	Inpex Corp.	1,618	0.05
JPY	26,800	Japan Post Insurance Co. Ltd.	746	0.02
JPY	91,200	Japan Tobacco, Inc.	3,429	0.10
JPY	99,000	JX Advanced Metals Corp.	1,059	0.03
JPY	95,800	Kajima Corp.	3,573	0.11
JPY	22,800	Kawasaki Heavy Industries Ltd.^	1,444	0.04
JPY	24,000	Kioxia Holdings Corp.	1,447	0.04
JPY	24,300	Konami Group Corp.	3,712	0.11
JPY	87,900	Kyocera Corp.	1,204	0.04
JPY	5,700	Lasertec Corp.	1,026	0.03
JPY	131,900	Marubeni Corp.	3,482	0.10
JPY	58,100	MatsukiyoCocokara & Co.^	1,076	0.03
JPY	235,200	Mitsubishi Corp.	5,580	0.16
JPY	274,500	Mitsubishi Electric Corp.	7,428	0.22
JPY	82,000	Mitsubishi Estate Co. Ltd.	1,936	0.06
JPY	748,700	Mitsubishi Heavy Industries Ltd.	18,937	0.56
JPY	212,500	Mizuho Financial Group, Inc.	7,453	0.22
JPY	126,000	Murata Manufacturing Co. Ltd.	2,594	0.08
JPY	332,600	NEC Corp.	12,556	0.37
JPY	243,300	Nintendo Co. Ltd.	20,705	0.61
JPY	63,500	Nitto Denko Corp.^	1,571	0.05
JPY	218,900	Nomura Holdings, Inc.	1,652	0.05
JPY	62,200	Nomura Research Institute Ltd.	2,485	0.07
JPY	89,700	Obayashi Corp.	1,830	0.05
JPY	47,300	Osaka Gas Co. Ltd.	1,662	0.05
JPY	109,600	Ryohin Keikaku Co. Ltd.	2,177	0.06
JPY	29,000	Sanrio Co. Ltd.^	1,038	0.03
JPY	112,400	SBI Holdings, Inc.	2,368	0.07
JPY	5,700	SCREEN Holdings Co. Ltd.	470	0.01
JPY	40,800	SCSK Corp.	1,487	0.04
JPY	18,500	Seibu Holdings, Inc.	575	0.02
JPY	169,900	SoftBank Group Corp.	18,318	0.54
JPY	144,400	Sompo Holdings, Inc.	4,583	0.13
JPY	1,095,800	Sony Group Corp.	32,126	0.94
JPY	81,000	Sumitomo Corp.	2,542	0.07
JPY	171,100	Sumitomo Electric Industries Ltd.	6,733	0.20
JPY	118,800	Suzuki Motor Corp.	1,858	0.05
JPY	32,400	Taisei Corp.^	2,772	0.08
JPY	182,400	TDK Corp.	2,992	0.09
JPY	33,200	TIS, Inc.	1,098	0.03
JPY	24,500	Toho Co. Ltd.	1,412	0.04
JPY	31,600	Tokyo Electron Ltd.	6,439	0.19
JPY	52,100	Tokyo Gas Co. Ltd.	2,114	0.06
JPY	24,400	Toyota Industries Corp.	2,733	0.08
JPY	76,500	Toyota Tsusho Corp.	2,478	0.07
JPY	17,500	Yokogawa Electric Corp.	560	0.02
		Total Japan	**289,628**	**8.51**
		Liberia (31 May 2025: 0.22%)		
USD	36,594	Royal Caribbean Cruises Ltd.	9,743	0.29
		Total Liberia	**9,743**	**0.29**
		Luxembourg (31 May 2025: 0.81%)		
USD	29,646	Spotify Technology SA	17,754	0.52
		Total Luxembourg	**17,754**	**0.52**
		Netherlands (31 May 2025: 0.89%)		
EUR	101,064	ABN AMRO Bank NV	3,419	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
USD	25,492	AerCap Holdings NV	3,416	0.10
EUR	55,715	Airbus SE	13,220	0.39
EUR	29,685	ASML Holding NV	31,123	0.92
EUR	22,677	ASR Nederland NV	1,531	0.05
EUR	5,111	BE Semiconductor Industries NV	770	0.02
EUR	89,967	Ferrovial SE	5,895	0.17
EUR	357,426	ING Groep NV	9,271	0.27
EUR	28,586	JDE Peet's NV	1,049	0.03
EUR	44,732	NN Group NV	3,244	0.10
EUR	167,635	Prosus NV	10,556	0.31
		Total Netherlands	**83,494**	**2.46**
		Norway (31 May 2025: 0.36%)		
NOK	38,605	Gjensidige Forsikring ASA	1,081	0.03
		Total Norway	**1,081**	**0.03**
		Portugal (31 May 2025: 0.00%)		
EUR	1,067,417	Banco Comercial Portugues SA	1,017	0.03
		Total Portugal	**1,017**	**0.03**
		Singapore (31 May 2025: 0.62%)		
SGD	371,800	DBS Group Holdings Ltd.	15,559	0.46
USD	37,776	Flex Ltd.	2,233	0.07
SGD	252,000	Keppel Ltd.	1,992	0.06
SGD	203,400	Singapore Exchange Ltd.	2,648	0.08
SGD	479,700	Singapore Technologies Engineering Ltd.	3,074	0.09
SGD	1,433,000	Singapore Telecommunications Ltd.	5,234	0.15
SGD	182,100	Yangzijiang Shipbuilding Holdings Ltd.	471	0.01
		Total Singapore	**31,211**	**0.92**
		Spain (31 May 2025: 2.31%)		
EUR	4,239	Acciona SA^	851	0.03
EUR	43,635	ACS Actividades de Construccion y Servicios SA	4,033	0.12
EUR	1,230,226	Banco Bilbao Vizcaya Argentaria SA	26,506	0.78
EUR	968,265	Banco de Sabadell SA	3,526	0.10
EUR	3,624,658	Banco Santander SA	38,882	1.14
EUR	152,127	Bankinter SA	2,394	0.07
EUR	808,475	CaixaBank SA	9,022	0.27
EUR	75,856	Endesa SA	2,752	0.08
EUR	1,258,888	Iberdrola SA	26,568	0.78
EUR	235,712	International Consolidated Airlines Group SA	1,239	0.04
EUR	75,558	Mapfre SA	350	0.01
EUR	94,803	Repsol SA	1,758	0.05
		Total Spain	**117,881**	**3.47**
		Sweden (31 May 2025: 0.55%)		
SEK	93,789	Saab AB	4,729	0.14
SEK	86,884	Sandvik AB	2,626	0.08
SEK	99,749	Tele2 AB	1,589	0.04
		Total Sweden	**8,944**	**0.26**
		Switzerland (31 May 2025: 3.38%)		
CHF	119,353	ABB Ltd.	8,580	0.25
CHF	6,874	Baloise Holding AG	1,799	0.05
CHF	1,371	Belimo Holding AG	1,341	0.04
CHF	2,682	BKW AG	560	0.02
CHF	132	Chocoladefabriken Lindt & Spruengli AG	1,943	0.06
CHF	16	Chocoladefabriken Lindt & Spruengli AG RegS	2,383	0.07
CHF	33,427	Galderma Group AG	6,661	0.20
CHF	8,257	Helvetia Holding AG^	2,143	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	95,747	Holcim AG	8,969	0.26
CHF	11,325	Logitech International SA	1,274	0.04
CHF	36,239	Sandoz Group AG^	2,560	0.07
CHF	4,763	Swiss Life Holding AG^	5,225	0.15
CHF	15,853	Swiss Prime Site AG^	2,340	0.07
CHF	51,835	Swiss Re AG	9,138	0.27
		Total Switzerland	**54,916**	**1.61**
		United Kingdom (31 May 2025: 4.87%)		
GBP	151,217	3i Group PLC	6,327	0.19
GBP	34,202	Antofagasta PLC	1,250	0.04
GBP	523,733	Aviva PLC	4,523	0.13
GBP	564,779	BAE Systems PLC	12,351	0.36
GBP	2,693,627	Barclays PLC	15,356	0.45
GBP	422,421	British American Tobacco PLC	24,745	0.73
GBP	731,443	Centrica PLC	1,662	0.05
GBP	16,198	Endeavour Mining PLC	749	0.02
GBP	57,222	Fresnillo PLC	1,997	0.06
GBP	27,873	Halma PLC	1,315	0.04
GBP	1,383,680	HSBC Holdings PLC	19,621	0.58
GBP	88,669	Informa PLC	1,128	0.03
GBP	11,564,367	Lloyds Banking Group PLC	14,731	0.43
GBP	157,078	M&G PLC	567	0.02
GBP	1,386,511	NatWest Group PLC	11,614	0.34
GBP	20,602	Next PLC	3,854	0.11
GBP	88,283	Phoenix Group Holdings PLC	814	0.02
GBP	338,515	Prudential PLC	4,905	0.15
GBP	2,340,277	Rolls-Royce Holdings PLC	33,117	0.97
USD	59,808	Royalty Pharma PLC	2,394	0.07
GBP	61,774	Smith & Nephew PLC	1,027	0.03
GBP	67,192	Smiths Group PLC	2,176	0.07
GBP	400,479	Standard Chartered PLC	8,880	0.26
GBP	1,035,919	Tesco PLC	6,181	0.18
		Total United Kingdom	**181,284**	**5.33**
		United States (31 May 2025: 58.01%)		
USD	180,399	Advanced Micro Devices, Inc.	39,242	1.15
USD	9,871	AECOM	1,018	0.03
USD	21,373	Alnylam Pharmaceuticals, Inc.	9,644	0.28
USD	194,316	Alphabet, Inc. Class A	62,216	1.83
USD	161,196	Alphabet, Inc. Class C	51,602	1.52
USD	69,238	American Electric Power Co., Inc.	8,570	0.25
USD	310,401	Amphenol Corp.	43,735	1.29
USD	62,572	AppLovin Corp.	37,511	1.10
USD	88,762	Arista Networks, Inc.	11,599	0.34
USD	23,264	Astera Labs, Inc.	3,666	0.11
USD	22,667	Atmos Energy Corp.	3,998	0.12
USD	13,155	Axon Enterprise, Inc.	7,105	0.21
USD	130,259	Bank of New York Mellon Corp.	14,602	0.43
USD	39,519	Bloom Energy Corp.	4,317	0.13
USD	483,989	Broadcom, Inc.	195,028	5.73
USD	54,861	Cardinal Health, Inc.	11,645	0.34
USD	50,661	Caterpillar, Inc.	29,169	0.86
USD	33,519	CBRE Group, Inc.	5,424	0.16
USD	31,122	Cencora, Inc.	11,482	0.34
USD	11,114	CH Robinson Worldwide, Inc.	1,766	0.05
USD	24,903	Ciena Corp.	5,085	0.15
USD	463,232	Cisco Systems, Inc.	35,641	1.05
USD	154,401	Citigroup, Inc.	15,996	0.47

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	54,564	Cloudflare, Inc.	10,924	0.32
USD	4,727	Comfort Systems USA, Inc.	4,618	0.14
USD	30,586	CoreWeave, Inc.	2,236	0.07
USD	153,300	Corning, Inc.	12,908	0.38
USD	38,672	Crowdstrike Holdings, Inc.	19,690	0.58
USD	10,997	Cummins, Inc.	5,476	0.16
USD	22,459	Dollar Tree, Inc.^	2,489	0.07
USD	47,796	DoorDash, Inc.	9,481	0.28
USD	77,603	eBay, Inc.	6,425	0.19
USD	17,023	EchoStar Corp.	1,248	0.04
USD	17,269	Electronic Arts, Inc.	3,489	0.10
USD	6,712	EMCOR Group, Inc.	4,128	0.12
USD	75,254	Entergy Corp.	7,339	0.22
USD	76,420	EQT Corp.	4,651	0.14
USD	31,394	Evergy, Inc.	2,438	0.07
USD	7,353	First Solar, Inc.	2,007	0.06
USD	41,650	Fox Corp. Class A^	2,728	0.08
USD	27,366	Fox Corp. Class B	1,594	0.05
USD	84,274	GE Vernova, Inc.	50,545	1.49
USD	209,951	General Electric Co.	62,660	1.84
USD	66,470	General Motors Co.	4,887	0.14
USD	208,974	Gilead Sciences, Inc.	26,297	0.77
USD	46,977	Goldman Sachs Group, Inc.	38,805	1.14
USD	6,561	HEICO Corp.^	2,079	0.06
USD	11,402	HEICO Corp. Class A	2,816	0.08
USD	104,774	Howmet Aerospace, Inc.	21,436	0.63
USD	6,156	IDEXX Laboratories, Inc.	4,635	0.14
USD	11,474	Incyte Corp.	1,199	0.04
USD	21,391	Insmed, Inc.	4,444	0.13
USD	8,026	Insulet Corp.	2,626	0.08
USD	397,001	Intel Corp.	16,102	0.47
USD	94,764	Interactive Brokers Group, Inc.	6,162	0.18
USD	72,035	International Business Machines Corp.	22,229	0.65
USD	35,114	IonQ, Inc.^	1,731	0.05
USD	15,903	Jabil, Inc.^	3,351	0.10
USD	413,949	JPMorgan Chase & Co.	129,599	3.81
USD	12,235	KLA Corp.	14,382	0.42
USD	20,965	L3Harris Technologies, Inc.	5,843	0.17
USD	150,959	Lam Research Corp.	23,550	0.69
USD	7,738	LPL Financial Holdings, Inc.	2,755	0.08
USD	1,586	Markel Group, Inc.	3,300	0.10
USD	21,801	McKesson Corp.	19,209	0.56
USD	149,074	Micron Technology, Inc.	35,253	1.04
USD	303,602	Microsoft Corp.	149,375	4.39
USD	159,112	Morgan Stanley	26,995	0.79
USD	140,810	Newmont Corp.	12,776	0.38
USD	69,086	NiSource, Inc.	3,049	0.09
USD	40,817	NRG Energy, Inc.	6,918	0.20
USD	825,174	NVIDIA Corp.	146,056	4.29
USD	19,681	Oklo, Inc.	1,798	0.05
USD	273,698	Oracle Corp.	55,273	1.62
USD	737,578	Palantir Technologies, Inc.	124,245	3.65
USD	30,147	Pure Storage, Inc.	2,682	0.08
USD	20,643	Quanta Services, Inc.	9,596	0.28
USD	21,579	Reddit, Inc.	4,671	0.14
USD	270,214	Robinhood Markets, Inc.	34,720	1.02
USD	132,167	ROBLOX Corp.	12,560	0.37
USD	121,963	Rocket Lab Corp.	5,139	0.15
USD	8,620	Rockwell Automation, Inc.	3,412	0.10
USD	225,648	RTX Corp.	39,468	1.16
USD	32,080	Snowflake, Inc.	8,060	0.24
USD	208,083	SoFi Technologies, Inc.^	6,184	0.18
USD	34,993	Take-Two Interactive Software, Inc.	8,611	0.25
USD	43,810	Tapestry, Inc.	4,788	0.14
USD	17,845	Teradyne, Inc.	3,246	0.10
USD	31,085	Vertiv Holdings Co.	5,587	0.16
USD	55,121	Vistra Corp.	9,859	0.29
USD	286,126	Warner Bros Discovery, Inc.	6,867	0.20
USD	110,781	Welltower, Inc.	23,067	0.68
USD	81,354	Western Digital Corp.	13,287	0.39
USD	7,725	Zscaler, Inc.	1,943	0.06
		Total United States	**1,950,057**	**57.32**
		Total investments in equities	**3,389,944**	**99.65**
		Warrants (31 May 2025: 0.00%)		
		Canada (31 May 2025: 0.00%)		
CAD	2,885	Constellation Software, Inc.^/*/×	-	0.00
		Total Canada	**-**	**0.00**
		Total investments in warrants	**-**	**0.00**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**3,389,944**	**99.65**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
42	USD	5,773,349	MSCI EAFE Index Futures December 2025	146	0.01
9	USD	4,490,306	NASDAQ 100 E-Mini Index Futures December 2025	97	0.00
Total United States				**243**	**0.01**
Total unrealised gain on exchange traded futures contracts				**243**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**243**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 30 November 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,390,187	99.66
Cash and margin cash	8,404	0.25
Other assets and liabilities	3,208	0.09
Net asset value attributable to redeemable shareholders	**3,401,799**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.63
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.36
Total assets	**100.00**

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.67%)				
Equities (31 May 2025: 99.67%)				
		Australia (31 May 2025: 1.62%)		
AUD	207,522	Aristocrat Leisure Ltd.	7,940	0.19
AUD	30,416	ASX Ltd.	1,161	0.03
AUD	516,341	BHP Group Ltd.	14,110	0.34
AUD	204,053	Brambles Ltd.	3,220	0.08
AUD	96,297	Computershare Ltd.	2,267	0.05
AUD	186,388	Fortescue Ltd.^	2,617	0.06
AUD	465,566	Medibank Pvt Ltd.	1,450	0.03
AUD	10,083	Pro Medicus Ltd.^	1,762	0.04
AUD	234,290	QBE Insurance Group Ltd.	2,958	0.07
AUD	6,669	REA Group Ltd.^	857	0.02
AUD	31,268	Rio Tinto Ltd.^	2,712	0.06
AUD	475,146	Wesfarmers Ltd.	25,514	0.61
		Total Australia	**66,568**	**1.58**
		Austria (31 May 2025: 0.14%)		
EUR	54,760	OMV AG	3,030	0.07
EUR	38,948	Verbund AG	2,870	0.07
		Total Austria	**5,900**	**0.14**
		Belgium (31 May 2025: 0.03%)		
EUR	20,608	Ageas SA	1,409	0.03
EUR	53	Lotus Bakeries NV	476	0.01
		Total Belgium	**1,885**	**0.04**
		Bermuda (31 May 2025: 0.19%)		
USD	57,429	Arch Capital Group Ltd.	5,394	0.13
HKD	254,000	CK Infrastructure Holdings Ltd.	1,758	0.04
		Total Bermuda	**7,152**	**0.17**
		Canada (31 May 2025: 1.04%)		
CAD	91,110	Brookfield Asset Management Ltd.^	4,810	0.11
CAD	11,036	CCL Industries, Inc.	676	0.02
CAD	19,134	Celestica, Inc.	6,590	0.16
CAD	18,058	Franco-Nevada Corp.	3,784	0.09
CAD	43,558	Great-West Lifeco, Inc.^	2,024	0.05
CAD	15,189	iA Financial Corp., Inc.^	1,798	0.04
CAD	87,135	Imperial Oil Ltd.^	8,732	0.21
CAD	25,739	Intact Financial Corp.	5,270	0.13
CAD	116,206	Kinross Gold Corp.	3,283	0.08
CAD	10,595	Lundin Gold, Inc.^	895	0.02
CAD	234,388	Manulife Financial Corp.^	8,318	0.20
CAD	74,173	Sun Life Financial, Inc.^	4,407	0.10
CAD	37,787	TMX Group Ltd.	1,391	0.03
CAD	43,692	Wheaton Precious Metals Corp.	4,810	0.11
CAD	577,423	Whitecap Resources, Inc.^	4,842	0.11
		Total Canada	**61,630**	**1.46**
		Cayman Islands (31 May 2025: 0.09%)		
HKD	363,500	CK Asset Holdings Ltd.	1,864	0.05
USD	8,215	Futu Holdings Ltd.	1,393	0.03
HKD	377,000	SITC International Holdings Co. Ltd.	1,295	0.03
		Total Cayman Islands	**4,552**	**0.11**
		Curacao (31 May 2025: 0.49%)		
USD	801,021	SLB Ltd.	29,029	0.69
		Total Curacao	**29,029**	**0.69**
Equities (continued)				
		Denmark (31 May 2025: 1.20%)		
DKK	5,643	Carlsberg AS	701	0.02
DKK	5,936	Genmab AS	1,881	0.05
DKK	575,504	Novo Nordisk AS^	28,348	0.67
DKK	38,971	Pandora AS	4,658	0.11
DKK	10,064	Rockwool AS	340	0.01
DKK	55,453	Tryg AS	1,374	0.03
		Total Denmark	**37,302**	**0.89**
		Finland (31 May 2025: 0.17%)		
EUR	12,874	Elisa OYJ	563	0.01
EUR	93,270	Kone OYJ	6,337	0.15
EUR	16,126	Orion OYJ	1,154	0.03
		Total Finland	**8,054**	**0.19**
		France (31 May 2025: 1.46%)		
EUR	56,124	Air Liquide SA	10,755	0.26
EUR	4,365	Amundi SA	349	0.01
EUR	15,557	Hermes International SCA	37,915	0.90
EUR	21,516	L'Oreal SA	9,379	0.22
		Total France	**58,398**	**1.39**
		Germany (31 May 2025: 1.29%)		
EUR	61,663	Allianz SE	26,643	0.63
EUR	46,931	Continental AG	3,515	0.08
EUR	6,234	CTS Eventim AG & Co. KGaA^	610	0.02
EUR	28,883	Deutsche Boerse AG	7,726	0.18
EUR	25,549	GEA Group AG	1,732	0.04
EUR	10,482	Hannover Rueck SE	3,156	0.08
EUR	22,143	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	13,980	0.33
EUR	940	Rational AG	702	0.02
EUR	8,935	Scout24 SE	914	0.02
		Total Germany	**58,978**	**1.40**
		Hong Kong (31 May 2025: 0.70%)		
HKD	601,000	CLP Holdings Ltd.	5,249	0.12
HKD	3,979,000	Hong Kong & China Gas Co. Ltd.^	3,700	0.09
HKD	229,004	Hong Kong Exchanges & Clearing Ltd.^	12,089	0.29
HKD	601,031	Power Assets Holdings Ltd.	4,018	0.09
HKD	610,000	Sino Land Co. Ltd.	818	0.02
HKD	293,000	Sun Hung Kai Properties Ltd.	3,711	0.09
		Total Hong Kong	**29,585**	**0.70**
		Ireland (31 May 2025: 2.45%)		
USD	100,211	Accenture PLC	25,053	0.60
USD	16,134	Allegion PLC	2,679	0.06
USD	27,345	Aon PLC	9,678	0.23
USD	47,083	Linde PLC	19,319	0.46
USD	46,988	Trane Technologies PLC	19,804	0.47
USD	14,216	Willis Towers Watson PLC	4,563	0.11
		Total Ireland	**81,096**	**1.93**
		Israel (31 May 2025: 0.09%)		
USD	16,483	Check Point Software Technologies Ltd.	3,079	0.07
		Total Israel	**3,079**	**0.07**
		Italy (31 May 2025: 0.22%)		
EUR	5,900	Buzzi SpA	364	0.01
EUR	114,596	FinecoBank Banca Fineco SpA	2,813	0.07

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	94,915	Moncler SpA	6,402	0.15
EUR	69,525	Unipol Assicurazioni SpA	1,594	0.04
		Total Italy	**11,173**	**0.27**
		Japan (31 May 2025: 2.36%)		
JPY	151,600	Advantest Corp.	19,988	0.47
JPY	298,700	Asics Corp.	7,161	0.17
JPY	223,100	Bandai Namco Holdings, Inc.	6,544	0.15
JPY	33,200	Capcom Co. Ltd.^	813	0.02
JPY	66,800	Chugai Pharmaceutical Co. Ltd.	3,585	0.08
JPY	46,700	Daifuku Co. Ltd.^	1,479	0.03
JPY	104,300	Daito Trust Construction Co. Ltd.^	1,996	0.05
JPY	123,000	Daiwa House Industry Co. Ltd.	4,199	0.10
JPY	14,800	Disco Corp.	4,147	0.10
JPY	36,000	Hoya Corp.	5,410	0.13
JPY	173,300	Japan Exchange Group, Inc.	1,989	0.05
JPY	9,700	Kobe Bussan Co. Ltd.^	236	0.01
JPY	17,800	Lasertec Corp.	3,203	0.08
JPY	49,900	MonotaRO Co. Ltd.	733	0.02
JPY	226,900	MS&AD Insurance Group Holdings, Inc.	5,038	0.12
JPY	61,600	Nitto Denko Corp.^	1,524	0.04
JPY	8,500	Oracle Corp. Japan	731	0.02
JPY	272,000	Recruit Holdings Co. Ltd.	13,955	0.33
JPY	157,100	Shin-Etsu Chemical Co. Ltd.	4,734	0.11
JPY	368,000	Tokio Marine Holdings, Inc.	12,991	0.31
JPY	73,600	Tokyo Electron Ltd.	14,998	0.36
JPY	316,500	ZOZO, Inc.	2,730	0.06
		Total Japan	**118,184**	**2.81**
		Jersey (31 May 2025: 0.01%)		
EUR	52,772	CVC Capital Partners PLC^	872	0.02
GBP	146,453	Experian PLC	6,448	0.15
		Total Jersey	**7,320**	**0.17**
		Netherlands (31 May 2025: 2.83%)		
EUR	4,661	Adyen NV	7,252	0.17
EUR	91,458	ASML Holding NV	95,888	2.28
EUR	14,160	BE Semiconductor Industries NV^	2,135	0.05
EUR	9,798	Euronext NV^	1,504	0.04
EUR	73,608	Ferrari NV	28,857	0.69
EUR	173,337	Universal Music Group NV^	4,442	0.10
EUR	43,294	Wolters Kluwer NV	4,602	0.11
		Total Netherlands	**144,680**	**3.44**
		New Zealand (31 May 2025: 0.02%)		
NZD	268,670	Contact Energy Ltd.^	1,485	0.04
		Total New Zealand	**1,485**	**0.04**
		Norway (31 May 2025: 0.18%)		
NOK	149,858	Aker BP ASA^	3,650	0.09
NOK	34,134	Gjensidige Forsikring ASA	956	0.02
NOK	100,898	Kongsberg Gruppen ASA	2,392	0.06
		Total Norway	**6,998**	**0.17**
		Singapore (31 May 2025: 0.07%)		
SGD	200,860	Singapore Exchange Ltd.	2,615	0.06
SGD	516,800	Yangzijiang Shipbuilding Holdings Ltd.	1,336	0.03
		Total Singapore	**3,951**	**0.09**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Spain (31 May 2025: 1.80%)		
EUR	158,949	Endesa SA	5,767	0.14
EUR	2,360,779	Iberdrola SA	49,823	1.18
EUR	607,179	Industria de Diseno Textil SA	34,000	0.81
EUR	292,963	Mapfre SA	1,356	0.03
		Total Spain	**90,946**	**2.16**
		Sweden (31 May 2025: 0.56%)		
SEK	513,702	Atlas Copco AB Class A^	8,726	0.21
SEK	321,919	Atlas Copco AB Class B	4,925	0.12
SEK	88,409	Epiroc AB Class A	1,899	0.04
SEK	69,016	Epiroc AB Class B^	1,331	0.03
SEK	74,674	Evolution AB^	5,108	0.12
		Total Sweden	**21,989**	**0.52**
		Switzerland (31 May 2025: 4.15%)		
CHF	289,591	ABB Ltd.	20,817	0.49
CHF	1,796	Belimo Holding AG	1,757	0.04
CHF	10,746	BKW AG^	2,243	0.05
USD	51,732	Chubb Ltd.	15,322	0.36
CHF	1,439	EMS-Chemie Holding AG^	982	0.02
USD	71,026	Garmin Ltd.	13,873	0.33
CHF	8,646	Geberit AG	6,736	0.16
CHF	1,012	Givaudan SA	4,269	0.10
CHF	51,749	Holcim AG	4,848	0.12
CHF	11,829	Kuehne & Nagel International AG^	2,373	0.06
CHF	26,580	Logitech International SA	2,989	0.07
CHF	200,420	Nestle SA	19,926	0.47
CHF	254,558	Novartis AG	33,123	0.79
CHF	5,710	Partners Group Holding AG	6,776	0.16
CHF	5,974	Roche Holding AG	2,376	0.06
CHF	114,484	Roche Holding AG 'non-voting share'	43,829	1.04
CHF	8,339	Schindler Holding AG	2,981	0.07
CHF	2,308	Schindler Holding AG RegS	783	0.02
CHF	15,121	Sika AG	2,980	0.07
CHF	13,618	Straumann Holding AG^	1,554	0.04
CHF	5,405	VAT Group AG^	2,379	0.06
CHF	25,066	Zurich Insurance Group AG	18,019	0.43
		Total Switzerland	**210,935**	**5.01**
		United Kingdom (31 May 2025: 3.91%)		
GBP	157,797	3i Group PLC	6,603	0.16
GBP	48,640	Admiral Group PLC	2,044	0.05
GBP	183,801	AstraZeneca PLC	34,032	0.81
GBP	169,129	Auto Trader Group PLC	1,432	0.03
GBP	745,910	Compass Group PLC	23,443	0.56
GBP	17,215	Fresnillo PLC	601	0.01
GBP	599,113	GSK PLC	14,217	0.34
GBP	75,829	Imperial Brands PLC	3,223	0.08
GBP	20,364	Intertek Group PLC	1,248	0.03
GBP	65,771	Next PLC	12,305	0.29
GBP	387,338	Prudential PLC	5,612	0.13
GBP	68,798	Reckitt Benckiser Group PLC	5,335	0.13
GBP	413,206	RELX PLC	16,595	0.39
GBP	121,252	Rio Tinto PLC	8,711	0.21
GBP	170,365	Sage Group PLC	2,426	0.06
GBP	154,727	Schroders PLC	796	0.02
GBP	303,160	Segro PLC	2,870	0.07
GBP	413,649	SSE PLC^	12,047	0.28
GBP	250,450	Unilever PLC	15,079	0.36

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	140,075	Wise PLC	1,639	0.04
		Total United Kingdom	**170,258**	**4.05**
		United States (31 May 2025: 72.60%)		
USD	179,474	Abbott Laboratories	23,134	0.55
USD	106,592	Adobe, Inc.	34,123	0.81
USD	72,104	Aflac, Inc.	7,954	0.19
USD	18,994	Air Products & Chemicals, Inc.	4,958	0.12
USD	264,906	Alphabet, Inc. Class A	84,818	2.02
USD	224,269	Alphabet, Inc. Class C	71,793	1.71
USD	80,118	American Express Co.	29,265	0.70
USD	10,005	American Financial Group, Inc.	1,378	0.03
USD	86,743	American Tower Corp.	15,724	0.37
USD	20,066	Ameriprise Financial, Inc.	9,145	0.22
USD	172,542	Amphenol Corp.	24,311	0.58
USD	820,517	Apple, Inc.	228,801	5.44
USD	143,905	Applied Materials, Inc.	36,300	0.86
USD	191,717	Arista Networks, Inc.	25,054	0.60
USD	31,937	Arthur J Gallagher & Co.	7,908	0.19
USD	63,111	Atmos Energy Corp.	11,131	0.26
USD	38,354	Autodesk, Inc.	11,634	0.28
USD	103,511	Automatic Data Processing, Inc.	26,426	0.63
USD	27,701	AvalonBay Communities, Inc.	5,040	0.12
USD	9,835	Avery Dennison Corp.	1,695	0.04
USD	46,362	Ball Corp.	2,296	0.05
USD	112,065	Best Buy Co., Inc.	8,884	0.21
USD	22,595	BlackRock, Inc.~	23,664	0.56
USD	19,823	Broadridge Financial Solutions, Inc.	4,521	0.11
USD	37,461	Brown & Brown, Inc.	3,013	0.07
USD	14,226	Brown-Forman Corp.^	412	0.01
USD	36,825	Cadence Design Systems, Inc.	11,483	0.27
USD	7,849	Carlisle Cos., Inc.^	2,497	0.06
USD	97,808	Caterpillar, Inc.	56,314	1.34
USD	17,689	Cboe Global Markets, Inc.	4,567	0.11
USD	53,484	CBRE Group, Inc.	8,655	0.21
USD	20,610	CDW Corp.	2,972	0.07
USD	735,292	Chipotle Mexican Grill, Inc.	25,382	0.60
USD	14,186	Church & Dwight Co., Inc.	1,208	0.03
USD	84,095	Cintas Corp.	15,643	0.37
USD	57,136	CME Group, Inc.	16,081	0.38
USD	420,111	Coca-Cola Co.	30,719	0.73
USD	7,608	Comfort Systems USA, Inc.	7,433	0.18
USD	482,329	ConocoPhillips	42,778	1.02
USD	141,785	Copart, Inc.	5,527	0.13
USD	71,310	CoStar Group, Inc.^	4,906	0.12
USD	45,308	Costco Wholesale Corp.	41,393	0.98
USD	23,098	Cummins, Inc.	11,502	0.27
USD	94,364	Deckers Outdoor Corp.	8,307	0.20
USD	275,929	Devon Energy Corp.	10,226	0.24
USD	81,559	Diamondback Energy, Inc.^	12,445	0.30
USD	25,873	Dick's Sporting Goods, Inc.^	5,345	0.13
USD	22,406	Ecolab, Inc.	6,165	0.15
USD	20,958	Electronic Arts, Inc.	4,234	0.10
USD	97,076	Eli Lilly & Co.	104,402	2.48
USD	10,268	EMCOR Group, Inc.	6,316	0.15
USD	34,998	Equity LifeStyle Properties, Inc.	2,200	0.05
USD	66,161	Equity Residential	4,085	0.10
USD	5,028	Erie Indemnity Co.^	1,486	0.04
USD	28,872	Expeditors International of Washington, Inc.^	4,241	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	256,721	Fastenal Co.^	10,372	0.25
USD	33,721	Ferguson Enterprises, Inc.	8,487	0.20
USD	159,238	Fortinet, Inc.	12,919	0.31
USD	11,860	Gartner, Inc.	2,760	0.07
USD	28,990	Graco, Inc.	2,390	0.06
USD	391,104	Halliburton Co.	10,255	0.24
USD	43,117	Hartford Insurance Group, Inc.	5,908	0.14
USD	13,117	Hershey Co.^	2,467	0.06
USD	101,491	Honeywell International, Inc.	19,506	0.46
USD	63,706	Howmet Aerospace, Inc.	13,034	0.31
USD	8,837	Hubbell, Inc.	3,813	0.09
USD	14,622	IDEXX Laboratories, Inc.	11,009	0.26
USD	55,542	Illinois Tool Works, Inc.	13,845	0.33
USD	16,435	Jabil, Inc.	3,463	0.08
USD	12,893	Jack Henry & Associates, Inc.	2,250	0.05
USD	241,940	Johnson & Johnson	50,062	1.19
USD	20,666	Kellanova	1,728	0.04
USD	27,970	KLA Corp.	32,878	0.78
USD	315,958	Lam Research Corp.	49,289	1.17
USD	7,030	Lennox International, Inc.	3,507	0.08
USD	31,101	Lockheed Martin Corp.	14,240	0.34
USD	10,441	LPL Financial Holdings, Inc.	3,717	0.09
USD	66,850	Lululemon Athletica, Inc.^	12,312	0.29
USD	76,260	Marsh & McLennan Cos., Inc.	13,990	0.33
USD	160,216	Mastercard, Inc.	88,204	2.10
USD	320,016	Merck & Co., Inc.	33,547	0.80
USD	229,744	Meta Platforms, Inc.	148,863	3.54
USD	438,996	Microsoft Corp.	215,990	5.13
USD	11,140	Monolithic Power Systems, Inc.^	10,340	0.25
USD	72,086	Monster Beverage Corp.	5,406	0.13
USD	33,456	Moody's Corp.	16,420	0.39
USD	539,961	Netflix, Inc.	58,089	1.38
USD	102,478	Newmont Corp.	9,298	0.22
USD	1,157,827	NVIDIA Corp.	204,935	4.87
USD	1,524	NVR, Inc.	11,441	0.27
USD	89,650	Oklo, Inc.	8,192	0.19
USD	36,345	Old Dominion Freight Line, Inc.	4,917	0.12
USD	18,992	Omnicom Group, Inc.^	1,360	0.03
USD	9,599	Packaging Corp. of America	1,959	0.05
USD	73,602	Paychex, Inc.	8,221	0.20
USD	9,170	Paycom Software, Inc.	1,478	0.04
USD	156,002	PayPal Holdings, Inc.	9,780	0.23
USD	139,227	PepsiCo, Inc.	20,709	0.49
USD	20,346	PPG Industries, Inc.	2,035	0.05
USD	231,193	Procter & Gamble Co.	34,254	0.81
USD	96,535	Progressive Corp.	22,086	0.52
USD	43,555	Public Storage	11,958	0.28
USD	83,666	PulteGroup, Inc.	10,641	0.25
USD	192,757	QUALCOMM, Inc.	32,401	0.77
USD	30,671	Raymond James Financial, Inc.^	4,801	0.11
USD	14,736	ResMed, Inc.	3,770	0.09
USD	64,517	Rollins, Inc.^	3,966	0.09
USD	11,591	RPM International, Inc.	1,243	0.03
USD	44,421	S&P Global, Inc.	22,159	0.53
USD	28,480	Sherwin-Williams Co.	9,788	0.23
USD	61,351	Simon Property Group, Inc.	11,431	0.27
USD	7,869	Snap-on, Inc.^	2,676	0.06
USD	39,248	T. Rowe Price Group, Inc.^	4,018	0.10
USD	126,925	Texas Instruments, Inc.	21,358	0.51

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	17,267	Texas Pacific Land Corp.^	14,924	0.35
USD	534,500	TJX Cos., Inc.	81,201	1.93
USD	224,109	Tractor Supply Co.^	12,277	0.29
USD	16,782	Tradeweb Markets, Inc.	1,827	0.04
USD	34,138	Travelers Cos., Inc.	9,998	0.24
USD	317,875	Uber Technologies, Inc.	27,827	0.66
USD	22,969	Ulta Beauty, Inc.	12,376	0.29
USD	100,704	Union Pacific Corp.^	23,346	0.55
USD	4,639	United Therapeutics Corp.	2,255	0.05
USD	43,320	Veralto Corp.	4,385	0.10
USD	27,121	Vertex Pharmaceuticals, Inc.	11,760	0.28
USD	456,234	Visa, Inc.^	152,583	3.63
USD	45,709	W.R. Berkley Corp.	3,551	0.08
USD	327,018	Walmart, Inc.	36,139	0.86
USD	6,797	Waters Corp.^	2,742	0.07
USD	5,813	Watsco, Inc.^	2,014	0.05
USD	82,107	Williams-Sonoma, Inc.	14,780	0.35
USD	12,153	WW Grainger, Inc.	11,529	0.27
USD	67,456	Zoetis, Inc.	8,646	0.21
		Total United States	**2,957,989**	**70.29**
		Total investments in equities	**4,199,116**	**99.78**
		Warrants (31 May 2025: 0.00%)		
		Canada (31 May 2025: 0.00%)		
CAD	1,856	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
		Total investments in warrants	**-**	**0.00**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**4,199,116**	**99.78**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
52	USD	7,193,960	MSCI World Index Futures December 2025	140	0.01
Total Germany				**140**	**0.01**
Total unrealised gain on exchange traded futures contracts				**140**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**140**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			4,199,256	99.79
Cash and margin cash			5,081	0.12
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.20%)**		
6,763	USD	BlackRock ICS US Dollar Liquidity Fund~	7	0.00
Total cash equivalents			**7**	**0.00**
Other assets and liabilities			3,916	0.09
Net asset value attributable to redeemable shareholders			**4,208,260**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.77
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.23
Total assets	**100.00**

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.00%)				
Equities (31 May 2025: 99.00%)				
		Australia (31 May 2025: 0.34%)		
AUD	316,393	Fortescue Ltd.^	4,442	0.09
AUD	353,812	Qantas Airways Ltd.	2,316	0.05
AUD	520,038	Santos Ltd.	2,196	0.05
AUD	65,698	Sonic Healthcare Ltd.	1,005	0.02
AUD	1,471,301	South32 Ltd.^	3,107	0.07
		Total Australia	**13,066**	**0.28**
		Austria (31 May 2025: 0.21%)		
EUR	55,133	Erste Group Bank AG	6,024	0.13
EUR	41,633	OMV AG	2,304	0.05
EUR	36,382	Raiffeisen Bank International AG	1,475	0.03
		Total Austria	**9,803**	**0.21**
		Belgium (31 May 2025: 0.15%)		
EUR	31,737	Ageas SA	2,169	0.05
EUR	14,663	Groupe Bruxelles Lambert NV	1,269	0.03
EUR	2,736	Sofina SA	772	0.01
EUR	21,525	Syensqo SA^	1,755	0.04
		Total Belgium	**5,965**	**0.13**
		Bermuda (31 May 2025: 0.40%)		
EUR	380,159	Aegon Ltd.	3,068	0.07
HKD	198,000	CK Infrastructure Holdings Ltd.	1,371	0.03
USD	15,223	Everest Group Ltd.	4,784	0.10
USD	252,700	Hongkong Land Holdings Ltd.	1,605	0.04
USD	142,500	Jardine Matheson Holdings Ltd.	9,348	0.20
		Total Bermuda	**20,176**	**0.44**
		Canada (31 May 2025: 1.58%)		
CAD	72,436	AltaGas Ltd.	2,241	0.05
CAD	77,484	ARC Resources Ltd.	1,390	0.03
CAD	150,795	Bank of Nova Scotia^	10,486	0.23
CAD	14,371	BCE, Inc.^	339	0.01
CAD	17,214	Canadian Tire Corp. Ltd.^	2,099	0.05
CAD	59,272	CGI, Inc.	5,292	0.11
CAD	42,094	Empire Co. Ltd.	1,554	0.03
CAD	3,492	Fairfax Financial Holdings Ltd.	6,028	0.13
CAD	144,022	Magna International, Inc.	7,066	0.15
CAD	289,811	Manulife Financial Corp.^	10,284	0.22
CAD	134,135	Nutrien Ltd.	7,823	0.17
CAD	336,679	Open Text Corp.^	11,363	0.25
CAD	71,266	Power Corp. of Canada	3,637	0.08
CAD	125,093	Rogers Communications, Inc.^	4,902	0.11
CAD	223,456	Whitecap Resources, Inc.^	1,874	0.04
		Total Canada	**76,378**	**1.66**
		Cayman Islands (31 May 2025: 0.64%)		
HKD	704,000	CK Asset Holdings Ltd.	3,610	0.08
HKD	2,541,240	CK Hutchison Holdings Ltd.	17,936	0.39
HKD	580,000	SITC International Holdings Co. Ltd.	1,992	0.04
HKD	6,360,500	WH Group Ltd.	6,650	0.15
HKD	448,000	Wharf Real Estate Investment Co. Ltd.	1,413	0.03
		Total Cayman Islands	**31,601**	**0.69**
		Denmark (31 May 2025: 0.43%)		
DKK	2,537	AP Moller - Maersk AS Class A	5,085	0.11
DKK	2,900	AP Moller - Maersk AS Class B^	5,802	0.13
Equities (continued)				
		Denmark (continued)		
DKK	122,568	Danske Bank AS	5,638	0.12
DKK	108,387	Orsted AS	2,303	0.05
		Total Denmark	**18,828**	**0.41**
		Finland (31 May 2025: 1.09%)		
EUR	5,849,419	Nokia OYJ	35,586	0.77
EUR	439,160	Nordea Bank Abp^	7,767	0.17
EUR	178,251	Stora Enso OYJ^	2,096	0.05
		Total Finland	**45,449**	**0.99**
		France (31 May 2025: 6.52%)		
EUR	196,997	Alstom SA^	5,153	0.11
EUR	8,399	Amundi SA	673	0.01
EUR	393,930	BNP Paribas SA	33,690	0.73
EUR	372,128	Bollore SE	2,064	0.04
EUR	104,454	Bouygues SA	5,215	0.11
EUR	138,230	Capgemini SE	21,626	0.47
EUR	462,294	Carrefour SA^	7,117	0.15
EUR	188,461	Cie de Saint-Gobain SA	18,797	0.41
EUR	304,909	Cie Generale des Etablissements Michelin SCA	9,962	0.22
EUR	375,487	Credit Agricole SA	7,199	0.16
EUR	38,584	Eiffage SA	5,329	0.12
EUR	695,461	Engie SA	17,676	0.38
EUR	8,760	Ipsen SA	1,264	0.03
EUR	924,014	Orange SA	15,217	0.33
EUR	57,017	Pernod Ricard SA	5,134	0.11
EUR	69,803	Publicis Groupe SA^	6,803	0.15
EUR	148,737	Renault SA	5,950	0.13
EUR	99,472	Rexel SA	3,785	0.08
EUR	318,088	Sanofi SA	31,660	0.69
EUR	249,647	Societe Generale SA	17,367	0.38
EUR	16,726	Sodexo SA	884	0.02
EUR	505,992	TotalEnergies SE	33,356	0.72
EUR	151,075	Vinci SA	21,435	0.47
		Total France	**277,356**	**6.02**
		Germany (31 May 2025: 6.10%)		
EUR	197,836	BASF SE	10,309	0.22
EUR	503,399	Bayer AG	17,810	0.39
EUR	220,124	Bayerische Motoren Werke AG	22,491	0.49
EUR	43,438	Bayerische Motoren Werke AG (Pref)	4,096	0.09
EUR	41,384	Brenntag SE^	2,375	0.05
EUR	170,171	Commerzbank AG	6,691	0.15
EUR	50,732	Continental AG	3,800	0.08
EUR	283,041	Daimler Truck Holding AG	11,980	0.26
EUR	521,822	Deutsche Bank AG	18,537	0.40
EUR	545,179	Deutsche Lufthansa AG^	5,233	0.11
EUR	362,785	Deutsche Post AG	18,875	0.41
EUR	91,951	Evonik Industries AG^	1,416	0.03
EUR	78,890	Fresenius Medical Care AG	3,777	0.08
EUR	120,187	Fresenius SE & Co. KGaA	6,602	0.14
EUR	27,172	Heidelberg Materials AG	6,979	0.15
EUR	47,942	Henkel AG & Co. KGaA	3,600	0.08
EUR	65,973	Henkel AG & Co. KGaA (Pref)	5,327	0.12
EUR	827,327	Infineon Technologies AG	34,882	0.76
EUR	518,766	Mercedes-Benz Group AG	35,015	0.76
EUR	24,473	Merck KGaA	3,295	0.07
EUR	148,822	Porsche Automobil Holding SE	6,413	0.14
EUR	246,329	RWE AG	12,504	0.27

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	199,203	Volkswagen AG (Pref)	22,744	0.50
		Total Germany	**264,751**	**5.75**
		Hong Kong (31 May 2025: 0.48%)		
HKD	749,000	BOC Hong Kong Holdings Ltd.	3,604	0.08
HKD	859,000	MTR Corp. Ltd.^	3,407	0.08
HKD	202,500	Power Assets Holdings Ltd.	1,354	0.03
HKD	2,738,000	Sino Land Co. Ltd.	3,671	0.08
HKD	803,000	Sun Hung Kai Properties Ltd.	10,170	0.22
HKD	285,500	Swire Pacific Ltd.	2,448	0.05
		Total Hong Kong	**24,654**	**0.54**
		Ireland (31 May 2025: 0.41%)		
EUR	416,582	AIB Group PLC	4,279	0.09
EUR	224,179	Bank of Ireland Group PLC	4,152	0.09
GBP	46,039	DCC PLC^	3,047	0.07
USD	95,539	Smurfit WestRock PLC	3,410	0.07
		Total Ireland	**14,888**	**0.32**
		Israel (31 May 2025: 0.62%)		
ILS	239,783	Bank Hapoalim BM	5,176	0.11
ILS	297,125	Bank Leumi Le-Israel BM	6,215	0.14
ILS	205,710	ICL Group Ltd.	1,137	0.03
ILS	269,513	Israel Discount Bank Ltd.	2,815	0.06
ILS	36,325	Nice Ltd.	3,788	0.08
USD	413,011	Teva Pharmaceutical Industries Ltd.	11,106	0.24
		Total Israel	**30,237**	**0.66**
		Italy (31 May 2025: 1.98%)		
EUR	364,761	Banca Monte dei Paschi di Siena SpA	3,451	0.07
EUR	220,464	Banco BPM SpA	3,177	0.07
EUR	233,797	BPER Banca SpA	2,816	0.06
EUR	11,644	Buzzi SpA	718	0.02
EUR	1,830,837	Enel SpA	18,928	0.41
EUR	517,102	Eni SpA	9,681	0.21
EUR	2,372,284	Intesa Sanpaolo SpA	15,379	0.33
EUR	252,431	Nexi SpA^	1,177	0.03
EUR	4,500,120	Telecom Italia SpA^	2,532	0.06
EUR	273,680	UniCredit SpA	20,356	0.44
EUR	59,739	Unipol Assicurazioni SpA	1,370	0.03
		Total Italy	**79,585**	**1.73**
		Japan (31 May 2025: 23.67%)		
JPY	130,400	AGC, Inc.^	4,513	0.10
JPY	252,900	Aisin Corp.^	4,505	0.10
JPY	85,800	ANA Holdings, Inc.	1,620	0.04
JPY	749,200	Asahi Group Holdings Ltd.	8,702	0.19
JPY	466,800	Asahi Kasei Corp.	3,901	0.08
JPY	220,100	Bridgestone Corp.^	10,329	0.22
JPY	1,085,600	Canon, Inc.^	32,043	0.70
JPY	632,800	Central Japan Railway Co.^	17,307	0.38
JPY	137,800	Chiba Bank Ltd.^	1,452	0.03
JPY	466,000	Chubu Electric Power Co., Inc.	7,286	0.16
JPY	213,900	Dai Nippon Printing Co. Ltd.	3,619	0.08
JPY	212,900	Daito Trust Construction Co. Ltd.	4,074	0.09
JPY	275,800	Daiwa House Industry Co. Ltd.	9,415	0.20
JPY	222,300	Daiwa Securities Group, Inc.	1,844	0.04
JPY	694,400	Denso Corp.	9,164	0.20
JPY	326,900	East Japan Railway Co.	8,476	0.18
JPY	749,600	ENEOS Holdings, Inc.	4,940	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	31,700	Fuji Electric Co. Ltd.	2,210	0.05
JPY	1,178,600	FUJIFILM Holdings Corp.	25,377	0.55
JPY	932,000	Fujitsu Ltd.	24,768	0.54
JPY	120,400	Hankyu Hanshin Holdings, Inc.^	3,025	0.07
JPY	2,799,300	Honda Motor Co. Ltd.	28,199	0.61
JPY	365,900	Hulic Co. Ltd.	4,039	0.09
JPY	246,000	Idemitsu Kosan Co. Ltd.	1,824	0.04
JPY	328,500	Inpex Corp.^	7,012	0.15
JPY	270,200	Isuzu Motors Ltd.	4,110	0.09
JPY	440,900	ITOCHU Corp.	26,446	0.57
JPY	82,000	Japan Airlines Co. Ltd.	1,531	0.03
JPY	431,500	Japan Post Bank Co. Ltd.	5,192	0.11
JPY	593,100	Japan Post Holdings Co. Ltd.^	5,834	0.13
JPY	43,600	Japan Post Insurance Co. Ltd.	1,214	0.03
JPY	293,700	Japan Tobacco, Inc.	11,042	0.24
JPY	356,200	JFE Holdings, Inc.^	4,371	0.10
JPY	167,300	Kajima Corp.	6,240	0.14
JPY	545,000	Kansai Electric Power Co., Inc.	9,321	0.20
JPY	251,400	Kawasaki Kisen Kaisha Ltd.^	3,348	0.07
JPY	1,127,770	KDDI Corp.	19,437	0.42
JPY	335,800	Kirin Holdings Co. Ltd.	5,280	0.11
JPY	441,700	Komatsu Ltd.	14,498	0.31
JPY	518,400	Kubota Corp.^	7,488	0.16
JPY	1,471,800	Kyocera Corp.	20,155	0.44
JPY	32,300	Kyowa Kirin Co. Ltd.	544	0.01
JPY	600,800	LY Corp.	1,619	0.04
JPY	79,100	Makita Corp.	2,300	0.05
JPY	759,000	Marubeni Corp.	20,034	0.44
JPY	145,300	Minebea Mitsumi, Inc.	2,953	0.06
JPY	703,516	Mitsubishi Chemical Group Corp.	3,973	0.09
JPY	1,300,121	Mitsubishi Corp.	30,843	0.67
JPY	398,200	Mitsubishi Estate Co. Ltd.	9,403	0.20
JPY	197,400	Mitsubishi HC Capital, Inc.	1,581	0.03
JPY	1,728,620	Mitsubishi UFJ Financial Group, Inc.	26,846	0.58
JPY	1,205,600	Mitsui & Co. Ltd.	32,039	0.70
JPY	470,500	Mitsui Fudosan Co. Ltd.	5,528	0.12
JPY	302,700	Mitsui OSK Lines Ltd.^	8,599	0.19
JPY	446,370	Mizuho Financial Group, Inc.	15,655	0.34
JPY	229,800	MS&AD Insurance Group Holdings, Inc.	5,103	0.11
JPY	1,086,600	Murata Manufacturing Co. Ltd.	22,373	0.49
JPY	728,500	NEC Corp.	27,501	0.60
JPY	216,400	NIDEC Corp.	2,730	0.06
JPY	3,022	Nippon Building Fund, Inc.^	2,891	0.06
JPY	2,456,900	Nippon Steel Corp.^	9,949	0.22
JPY	330,400	Nippon Yusen KK	10,480	0.23
JPY	1,888,100	Nissan Motor Co. Ltd.	4,649	0.10
JPY	747,300	Nomura Holdings, Inc.	5,639	0.12
JPY	14,398,900	NTT, Inc.	14,376	0.31
JPY	254,900	Obayashi Corp.	5,201	0.11
JPY	263,700	ORIX Corp.	7,170	0.16
JPY	143,900	Osaka Gas Co. Ltd.	5,057	0.11
JPY	96,500	Otsuka Holdings Co. Ltd.	5,470	0.12
JPY	1,195,700	Panasonic Holdings Corp.	15,030	0.33
JPY	2,004,700	Renesas Electronics Corp.	23,785	0.52
JPY	313,300	Resona Holdings, Inc.	3,191	0.07
JPY	92,700	SBI Holdings, Inc.	1,953	0.04
JPY	48,700	SCREEN Holdings Co. Ltd.^	4,012	0.09
JPY	169,200	Sekisui Chemical Co. Ltd.	2,883	0.06
JPY	253,600	Sekisui House Ltd.	5,683	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	641,000	Seven & i Holdings Co. Ltd.	8,823	0.19
JPY	53,000	SG Holdings Co. Ltd.^	530	0.01
JPY	49,000	Shimadzu Corp.	1,400	0.03
JPY	194,900	Shionogi & Co. Ltd.	3,348	0.07
JPY	108,200	Sompo Holdings, Inc.	3,434	0.07
JPY	375,400	Subaru Corp.^	8,441	0.18
JPY	715,982	Sumitomo Corp.	22,473	0.49
JPY	254,977	Sumitomo Electric Industries Ltd.	10,034	0.22
JPY	95,700	Sumitomo Metal Mining Co. Ltd.	3,147	0.07
JPY	693,843	Sumitomo Mitsui Financial Group, Inc.	20,889	0.45
JPY	151,000	Sumitomo Mitsui Trust Group, Inc.	4,375	0.10
JPY	47,800	Suntory Beverage & Food Ltd.	1,517	0.03
JPY	631,400	Suzuki Motor Corp.^	9,877	0.21
JPY	51,600	Taisei Corp.	4,414	0.10
JPY	364,900	Takeda Pharmaceutical Co. Ltd.	10,537	0.23
JPY	1,478,900	TDK Corp.	24,257	0.53
JPY	123,100	Tokyo Gas Co. Ltd.	4,995	0.11
JPY	52,300	Tokyo Metro Co. Ltd.	538	0.01
JPY	166,400	Tokyu Corp.^	1,944	0.04
JPY	132,300	TOPPAN Holdings, Inc.	4,271	0.09
JPY	434,900	Toray Industries, Inc.	2,829	0.06
JPY	75,600	Toyota Industries Corp.	8,468	0.18
JPY	4,127,300	Toyota Motor Corp.	82,863	1.80
JPY	337,700	Toyota Tsusho Corp.	10,937	0.24
JPY	183,400	West Japan Railway Co.^	3,653	0.08
JPY	460,500	Yamaha Motor Co. Ltd.^	3,339	0.07
JPY	156,000	Yokogawa Electric Corp.	4,990	0.11
JPY	203,400	Yokohama Financial Group, Inc.	1,609	0.04
		Total Japan	**990,126**	**21.51**
		Jersey (31 May 2025: 0.44%)		
USD	380,832	Amcor PLC	3,244	0.07
USD	60,901	Aptiv PLC	4,723	0.10
GBP	2,210,360	Glencore PLC	10,567	0.23
		Total Jersey	**18,534**	**0.40**
		Luxembourg (31 May 2025: 0.29%)		
EUR	292,985	ArcelorMittal SA^	12,642	0.27
EUR	84,977	Tenaris SA	1,714	0.04
		Total Luxembourg	**14,356**	**0.31**
		Netherlands (31 May 2025: 2.78%)		
EUR	141,754	ABN AMRO Bank NV	4,796	0.10
USD	110,853	AerCap Holdings NV	14,854	0.32
EUR	24,164	ASR Nederland NV	1,631	0.04
USD	340,119	CNH Industrial NV	3,207	0.07
EUR	21,770	Heineken Holding NV	1,555	0.03
EUR	605,442	ING Groep NV	15,704	0.34
EUR	65,918	JDE Peet's NV	2,419	0.05
EUR	319,326	Koninklijke Ahold Delhaize NV	13,212	0.29
EUR	146,396	Koninklijke Philips NV	4,122	0.09
USD	60,739	LyondellBasell Industries NV	2,976	0.07
EUR	97,509	NN Group NV	7,070	0.15
USD	54,159	NXP Semiconductors NV	10,558	0.23
EUR	44,553	Randstad NV^	1,733	0.04
EUR	1,908,746	Stellantis NV	20,364	0.44
EUR	673,706	STMicroelectronics NV	15,462	0.34
		Total Netherlands	**119,663**	**2.60**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (31 May 2025: 0.40%)		
NOK	53,851	Aker BP ASA^	1,312	0.03
NOK	139,352	DNB Bank ASA	3,728	0.08
NOK	187,955	Equinor ASA^	4,333	0.10
NOK	104,970	Mowi ASA	2,383	0.05
NOK	444,041	Norsk Hydro ASA	3,178	0.07
NOK	53,735	Yara International ASA^	1,963	0.04
		Total Norway	**16,897**	**0.37**
		Portugal (31 May 2025: 0.05%)		
EUR	634,363	EDP SA	2,831	0.06
		Total Portugal	**2,831**	**0.06**
		Singapore (31 May 2025: 0.35%)		
SGD	527,284	Keppel Ltd.	4,169	0.09
SGD	267,600	Sembcorp Industries Ltd.^	1,267	0.03
SGD	673,900	Singapore Airlines Ltd.^	3,377	0.07
SGD	147,500	United Overseas Bank Ltd.	3,870	0.08
SGD	1,445,600	Wilmar International Ltd.^	3,616	0.08
SGD	1,366,300	Yangzijiang Shipbuilding Holdings Ltd.	3,534	0.08
		Total Singapore	**19,833**	**0.43**
		Spain (31 May 2025: 2.21%)		
EUR	1,091,717	Banco Bilbao Vizcaya Argentaria SA	23,522	0.51
EUR	1,151,538	Banco de Sabadell SA	4,194	0.09
EUR	3,432,298	Banco Santander SA	36,819	0.80
EUR	584,269	CaixaBank SA	6,520	0.14
EUR	81,871	Grifols SA^	1,000	0.02
EUR	604,798	International Consolidated Airlines Group SA	3,179	0.07
EUR	531,921	Repsol SA^	9,865	0.22
EUR	1,314,756	Telefonica SA^	5,699	0.12
		Total Spain	**90,798**	**1.97**
		Sweden (31 May 2025: 0.99%)		
SEK	62,586	Boliden AB	2,998	0.07
SEK	206,601	Securitas AB	3,154	0.07
SEK	133,350	Skanska AB	3,424	0.07
SEK	141,865	SKF AB^	3,715	0.08
SEK	214,612	Svenska Handelsbanken AB	2,979	0.06
SEK	124,135	Swedbank AB	3,952	0.09
SEK	2,289,575	Telefonaktiebolaget LM Ericsson	22,110	0.48
SEK	49,097	Trelleborg AB	2,066	0.04
		Total Sweden	**44,398**	**0.96**
		Switzerland (31 May 2025: 1.19%)		
CHF	868	Barry Callebaut AG^	1,391	0.03
USD	74,863	Bunge Global SA	7,192	0.16
EUR	25,337	DSM-Firmenich AG	2,081	0.04
CHF	279,401	Novartis AG	36,356	0.79
CHF	9,341	Swatch Group AG^	1,886	0.04
		Total Switzerland	**48,906**	**1.06**
		United Kingdom (31 May 2025: 9.52%)		
GBP	225,300	3i Group PLC	9,428	0.21
GBP	148,773	Associated British Foods PLC^	4,211	0.09
GBP	4,338,333	Barclays PLC	24,733	0.54
GBP	596,769	Barratt Redrow PLC	3,119	0.07
GBP	2,690,393	BP PLC	16,192	0.35
GBP	1,122,894	British American Tobacco PLC^	65,779	1.43
GBP	3,679,095	BT Group PLC^	8,821	0.19

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	1,843,200	Centrica PLC	4,188	0.09
GBP	27,420	Endeavour Mining PLC^	1,268	0.03
GBP	943,332	GSK PLC	22,387	0.49
GBP	36,693	Hikma Pharmaceuticals PLC	755	0.02
GBP	3,285,303	HSBC Holdings PLC	46,588	1.01
GBP	343,515	Imperial Brands PLC	14,602	0.32
GBP	412,401	Informa PLC	5,245	0.11
GBP	946,687	J Sainsbury PLC^	4,042	0.09
GBP	882,170	JD Sports Fashion PLC^	903	0.02
GBP	781,222	Kingfisher PLC	3,163	0.07
GBP	11,834,262	Lloyds Banking Group PLC	15,075	0.33
GBP	373,245	M&G PLC	1,347	0.03
GBP	1,832,601	NatWest Group PLC	15,351	0.33
GBP	264,875	Rio Tinto PLC	19,030	0.41
USD	142,660	Royalty Pharma PLC	5,709	0.12
GBP	1,174,807	Shell PLC	43,330	0.94
GBP	135,875	Smith & Nephew PLC^	2,258	0.05
GBP	242,162	SSE PLC	7,053	0.15
GBP	515,634	Standard Chartered PLC	11,434	0.25
GBP	1,932,838	Tesco PLC	11,533	0.25
GBP	18,588,703	Vodafone Group PLC	23,158	0.50
		Total United Kingdom	**390,702**	**8.49**
		United States (31 May 2025: 36.16%)		
USD	103,188	American International Group, Inc.	7,859	0.17
USD	175,401	Annaly Capital Management, Inc.	3,999	0.09
USD	225,242	Archer-Daniels-Midland Co.^	13,681	0.30
USD	3,304,337	AT&T, Inc.	85,979	1.87
USD	168,366	Baxter International, Inc.^	3,155	0.07
USD	39,538	Becton Dickinson & Co.	7,671	0.17
USD	48,404	Biogen, Inc.	8,814	0.19
USD	581,374	Bristol-Myers Squibb Co.	28,604	0.62
USD	29,707	Builders FirstSource, Inc.	3,334	0.07
USD	89,798	Capital One Financial Corp.	19,672	0.43
USD	210,203	Centene Corp.	8,269	0.18
USD	53,359	Charter Communications, Inc.^	10,678	0.23
USD	90,252	Cigna Group	25,025	0.54
USD	2,205,116	Cisco Systems, Inc.	169,662	3.69
USD	447,072	Citigroup, Inc.	46,317	1.01
USD	98,166	Citizens Financial Group, Inc.	5,311	0.12
USD	375,343	Cognizant Technology Solutions Corp.	29,168	0.63
USD	2,639,883	Comcast Corp.	70,458	1.53
USD	135,679	Coterra Energy, Inc.	3,642	0.08
USD	420,121	CVS Health Corp.	33,761	0.73
USD	102,961	Dell Technologies, Inc.	13,730	0.30
USD	90,914	Delta Air Lines, Inc.	5,828	0.13
USD	133,499	Devon Energy Corp.	4,947	0.11
USD	23,516	Diamondback Energy, Inc.	3,588	0.08
USD	93,172	DR Horton, Inc.	14,815	0.32
USD	122,769	Edison International	7,230	0.16
USD	54,940	Elevance Health, Inc.	18,584	0.40
USD	41,553	Equitable Holdings, Inc.^	1,940	0.04
USD	65,412	Eversource Energy	4,394	0.10
USD	34,542	F5, Inc.	8,261	0.18
USD	58,888	FedEx Corp.	16,234	0.35
USD	1,097	First Citizens BancShares, Inc.^	2,060	0.04
USD	95,108	First Solar, Inc.	25,957	0.56
USD	106,853	Fiserv, Inc.	6,568	0.14
USD	1,915,194	Ford Motor Co.	25,434	0.55

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	79,573	Fox Corp. Class A^	5,212	0.11
USD	57,681	Fox Corp. Class B	3,361	0.07
USD	431,994	Gen Digital, Inc.^	11,392	0.25
USD	706,100	General Motors Co.	51,912	1.13
USD	168,328	Gilead Sciences, Inc.	21,182	0.46
USD	78,294	Global Payments, Inc.	5,932	0.13
USD	155,075	Healthpeak Properties, Inc.	2,832	0.06
USD	1,958,210	Hewlett Packard Enterprise Co.	42,826	0.93
USD	51,354	Hormel Foods Corp.	1,192	0.03
USD	891,890	HP, Inc.	21,780	0.47
USD	192,082	Huntington Bancshares, Inc.	3,131	0.07
USD	26,839	Incyte Corp.	2,804	0.06
USD	3,067,740	Intel Corp.	124,428	2.70
USD	72,621	International Paper Co.	2,867	0.06
USD	41,140	J.M. Smucker Co.	4,286	0.09
USD	45,102	Jabil, Inc.^	9,503	0.21
USD	239,960	Keurig Dr. Pepper, Inc.	6,695	0.15
USD	177,811	KeyCorp	3,268	0.07
USD	651,274	Kraft Heinz Co.	16,614	0.36
USD	14,599	Labcorp Holdings, Inc.	3,924	0.09
USD	80,789	Lennar Corp.^	10,608	0.23
USD	29,248	M&T Bank Corp.^	5,564	0.12
USD	502,153	Merck & Co., Inc.	52,641	1.14
USD	106,451	MetLife, Inc.	8,150	0.18
USD	786,049	Micron Technology, Inc.	185,885	4.04
USD	28,974	Mid-America Apartment Communities, Inc.	3,937	0.09
USD	110,863	NetApp, Inc.	12,368	0.27
USD	44,682	Nucor Corp.	7,126	0.15
USD	70,851	Omnicom Group, Inc.^	5,074	0.11
USD	279,825	ON Semiconductor Corp.^	14,058	0.31
USD	2,010,538	Pfizer, Inc.	51,751	1.12
USD	689,283	PG&E Corp.	11,111	0.24
USD	38,360	Principal Financial Group, Inc.	3,254	0.07
USD	112,575	Prudential Financial, Inc.	12,186	0.26
USD	73,191	PulteGroup, Inc.	9,309	0.20
USD	627,906	QUALCOMM, Inc.	105,545	2.29
USD	170,975	Regions Financial Corp.	4,351	0.09
USD	23,169	Roper Technologies, Inc.	10,338	0.22
USD	81,962	Simon Property Group, Inc.	15,271	0.33
USD	32,862	Solventum Corp.	2,802	0.06
USD	68,834	SS&C Technologies Holdings, Inc.	5,916	0.13
USD	49,266	State Street Corp.	5,864	0.13
USD	23,586	Steel Dynamics, Inc.^	3,958	0.09
USD	97,339	Strategy, Inc.^	17,247	0.37
USD	265,812	Super Micro Computer, Inc.^	8,998	0.20
USD	76,624	Synchrony Financial	5,928	0.13
USD	21,600	Teledyne Technologies, Inc.	10,790	0.23
USD	50,281	Textron, Inc.	4,181	0.09
USD	273,208	Truist Financial Corp.	12,704	0.28
USD	88,253	Twilio, Inc.^	11,446	0.25
USD	127,205	Tyson Foods, Inc.	7,384	0.16
USD	243,191	U.S. Bancorp	11,929	0.26
USD	36,264	United Airlines Holdings, Inc.	3,697	0.08
USD	8,079	United Therapeutics Corp.	3,926	0.09
USD	15,821	Universal Health Services, Inc.	3,854	0.08
USD	2,310,837	Verizon Communications, Inc.	94,999	2.06
USD	211,829	Western Digital Corp.^	34,598	0.75
USD	96,579	WP Carey, Inc.	6,507	0.14
USD	11,826	Zebra Technologies Corp.	2,989	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	45,800	Zimmer Biomet Holdings, Inc.	4,466	0.10
USD	172,156	Zoom Communications, Inc.	14,626	0.32
		Total United States	**1,897,106**	**41.20**
Total investments in equities			**4,566,887**	**99.19**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,566,887**	**99.19**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.06%)					
Exchange traded futures contracts (31 May 2025: 0.06%)					
Germany					
121	USD	16,783,003	MSCI World Index Futures December 2025	282	0.01
532	EUR	9,670,093	Stoxx 600 Banks Index Futures December 2025	517	0.01
Total Germany				**799**	**0.02**
Japan					
30	JPY	6,099,933	Topix Index Futures December 2025	397	0.01
Total Japan				**397**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1,196**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**1,196**	**0.03**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			4,568,083	99.22
Cash and margin cash			19,375	0.42
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.38%)**		
3,161,622	USD	BlackRock ICS US Dollar Liquidity Fund~	3,162	0.07
Total cash equivalents			**3,162**	**0.07**
Other assets and liabilities			13,404	0.29
Net asset value attributable to redeemable shareholders			**4,604,024**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.53
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	1.45
Total assets	**100.00**

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.59%)				
Equities (31 May 2025: 99.59%)				
		Belgium (31 May 2025: 0.00%)		
EUR	15,433	Melexis NV	949	0.20
		Total Belgium	**949**	**0.20**
		Bermuda (31 May 2025: 0.23%)		
HKD	286,000	BOE Varitronix Ltd.^	178	0.04
HKD	307,000	Johnson Electric Holdings Ltd.^	1,181	0.25
		Total Bermuda	**1,359**	**0.29**
		Canada (31 May 2025: 0.50%)		
CAD	90,949	NFI Group, Inc.^	897	0.19
		Total Canada	**897**	**0.19**
		Cayman Islands (31 May 2025: 9.70%)		
HKD	573,000	AAC Technologies Holdings, Inc.	2,701	0.58
HKD	383,900	Black Sesame International Holding Ltd.^	962	0.21
USD	63,090	Hesai Group^	1,213	0.26
HKD	1,005,200	Li Auto, Inc.^	9,289	1.99
HKD	1,290,240	NIO, Inc.^	7,212	1.55
HKD	283,700	RoboSense Technology Co. Ltd.^	1,194	0.26
HKD	542,700	Sunny Optical Technology Group Co. Ltd.^	4,426	0.95
HKD	1,198,800	XPeng, Inc.^	12,919	2.77
USD	45,150	ZEEKR Intelligent Technology Holding Ltd.^	1,206	0.26
		Total Cayman Islands	**41,122**	**8.83**
		France (31 May 2025: 3.19%)		
EUR	132,660	Forvia SE	1,863	0.40
EUR	43,319	Opmobility	738	0.16
EUR	159,086	Renault SA^	6,364	1.37
EUR	167,845	Valeo SE^	2,121	0.45
		Total France	**11,086**	**2.38**
		Germany (31 May 2025: 12.32%)		
EUR	83,022	Continental AG	6,219	1.34
EUR	5,634	Elmos Semiconductor SE^	638	0.14
EUR	439,407	Infineon Technologies AG	18,527	3.98
EUR	117,876	Porsche Automobil Holding SE	5,079	1.09
EUR	150,353	Schaeffler AG^	1,162	0.25
EUR	20,975	Volkswagen AG	2,422	0.52
EUR	153,977	Volkswagen AG (Pref)	17,580	3.77
		Total Germany	**51,627**	**11.09**
		India (31 May 2025: 1.23%)		
		Ireland (31 May 2025: 0.30%)		
USD	64,683	Adient PLC	1,259	0.27
		Total Ireland	**1,259**	**0.27**
		Japan (31 May 2025: 8.20%)		
JPY	130,100	Alps Alpine Co. Ltd.	1,690	0.36
JPY	1,379,100	Denso Corp.	18,201	3.91
JPY	28,800	FCC Co. Ltd.^	637	0.14
JPY	19,300	G-Tekt Corp.	241	0.05
JPY	37,800	Musashi Seimitsu Industry Co. Ltd.	696	0.15
JPY	1,386,100	Renesas Electronics Corp.	16,446	3.53
JPY	23,200	Ryobi Ltd.^	406	0.09
JPY	27,200	Tachi-S Co. Ltd.	354	0.07
JPY	75,000	TS Tech Co. Ltd.	867	0.19
		Total Japan	**39,538**	**8.49**
		Jersey (31 May 2025: 3.93%)		
		Netherlands (31 May 2025: 5.96%)		
USD	86,389	NXP Semiconductors NV	16,841	3.62
EUR	509,363	STMicroelectronics NV^	11,697	2.51
		Total Netherlands	**28,538**	**6.13**
		People's Republic of China (31 May 2025: 4.03%)		
CNH	19,327	Amlogic Shanghai Co. Ltd.	248	0.05
CNH	271,200	BAIC BluePark New Energy Technology Co. Ltd.	301	0.07
CNH	88,800	BYD Co. Ltd. Class A	1,196	0.26
HKD	1,006,900	BYD Co. Ltd. Class H	12,610	2.71
CNH	14,500	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	247	0.05
CNH	203,100	Contemporary Amperex Technology Co. Ltd. Class A	10,722	2.30
CNH	249,600	GEM Co. Ltd.	267	0.06
CNH	88,100	Gotion High-tech Co. Ltd.	487	0.10
CNH	144,500	Huayu Automotive Systems Co. Ltd.	397	0.09
CNH	26,700	Huizhou Desay Sv Automotive Co. Ltd.	415	0.09
CNH	19,300	Rockchip Electronics Co. Ltd.	500	0.11
CNH	75,200	Seres Group Co. Ltd.	1,342	0.29
CNH	103,900	Shanghai Putailai New Energy Technology Group Co. Ltd.	392	0.08
CNH	23,100	Shenzhen Goodix Technology Co. Ltd.	260	0.06
CNH	12,400	Shenzhen Kedali Industry Co. Ltd.	272	0.06
CNH	17,328	Smartsens Technology Shanghai Co. Ltd.	231	0.05
CNH	76,500	Zhejiang Huayou Cobalt Co. Ltd.	669	0.14
HKD	509,300	Zhejiang Leapmotor Technology Co. Ltd.	3,467	0.74
		Total People's Republic of China	**34,023**	**7.31**
		Republic of South Korea (31 May 2025: 4.50%)		
KRW	12,708	Enchem Co. Ltd.	657	0.14
KRW	86,355	Hanon Systems	221	0.05
KRW	49,440	Hyundai Mobis Co. Ltd.	10,405	2.23
KRW	12,717	Hyundai Wia Corp.	538	0.12
KRW	43,876	Samsung Electro-Mechanics Co. Ltd.	7,488	1.61
KRW	51,768	Samsung SDI Co. Ltd.	10,542	2.26
KRW	31,046	SOLUM Co. Ltd.	358	0.08
		Total Republic of South Korea	**30,209**	**6.49**
		Spain (31 May 2025: 0.28%)		
EUR	32,538	CIE Automotive SA	1,120	0.24
		Total Spain	**1,120**	**0.24**
		Switzerland (31 May 2025: 4.78%)		
		Taiwan (31 May 2025: 5.61%)		
TWD	1,382,000	Delta Electronics, Inc.	41,040	8.81
		Total Taiwan	**41,040**	**8.81**
		United Kingdom (31 May 2025: 0.87%)		
GBP	1,027,137	Dowlais Group PLC	1,159	0.25
USD	296,557	Polestar Automotive Holding U.K. PLC^	165	0.03
		Total United Kingdom	**1,324**	**0.28**

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (31 May 2025: 33.96%)		
USD	153,244	Advanced Micro Devices, Inc.	33,335	7.16
USD	96,271	Allegro MicroSystems, Inc.	2,570	0.55
USD	59,618	Autoliv, Inc.^	7,034	1.51
USD	24,113	Blue Bird Corp.	1,259	0.27
USD	168,840	BorgWarner, Inc.	7,270	1.56
USD	33,002	Cerence, Inc.	366	0.08
USD	16,162	ChargePoint Holdings, Inc.^	132	0.03
USD	13,633	Cooper-Standard Holdings, Inc.^	426	0.09
USD	148,803	Emerson Electric Co.^	19,847	4.26
USD	173,048	Gentex Corp.	3,951	0.85
USD	141,485	indie Semiconductor, Inc.^	504	0.11
USD	105,708	Lattice Semiconductor Corp.^	7,422	1.59
USD	37,731	Lear Corp.^	4,051	0.87
USD	97,895	Lucid Group, Inc.^	1,334	0.29
USD	190,424	MicroVision, Inc.	179	0.04
USD	76,774	Mobileye Global, Inc.^	908	0.19
USD	131,189	NVIDIA Corp.	23,220	4.99
USD	118,692	QUALCOMM, Inc.	19,951	4.28
USD	632,538	Rivian Automotive, Inc.^	10,665	2.29
USD	115,390	Skyworks Solutions, Inc.	7,610	1.63
USD	57,916	Tesla, Inc.	24,914	5.35
USD	94,302	Vishay Intertechnology, Inc.	1,289	0.28
USD	21,127	Visteon Corp.^	2,181	0.47
		Total United States	**180,418**	**38.74**
		Total investments in equities	**464,509**	**99.74**
		Rights (31 May 2025: 0.00%)		
		Republic of South Korea (31 May 2025: 0.00%)		
KRW	35,375	Hanon Systems*	7	0.00
		Total Republic of South Korea	**7**	**0.00**
		Total investments in rights	**7**	**0.00**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**464,516**	**99.74**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
1	USD	494,065	NASDAQ 100 E-Mini Index Futures December 2025	16	0.00
Total United States				**16**	**0.00**
Total unrealised gain on exchange traded futures contracts				**16**	**0.00**
Germany					
16	EUR	485,743	Stoxx Europe 600 Auto Index Futures December 2025	(7)	0.00
Total Germany				**(7)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(7)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**9**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	464,532	99.74
Total financial liabilities at fair value through profit or loss	(7)	0.00
Cash and margin cash	1,122	0.24
Other assets and liabilities	112	0.02
Net asset value attributable to redeemable shareholders	**465,759**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.70
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.30
Total assets	**100.00**

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.13%)				
Equities (31 May 2025: 99.13%)				
		Belgium (31 May 2025: 0.17%)		
EUR	431	Syensqo SA^	35	0.33
EUR	1,049	Umicore SA	18	0.17
		Total Belgium	**53**	**0.50**
		Canada (31 May 2025: 0.30%)		
USD	14,416	Ballard Power Systems, Inc.	41	0.38
		Total Canada	**41**	**0.38**
		Cayman Islands (31 May 2025: 3.25%)		
TWD	1,980	Advanced Energy Solution Holding Co. Ltd.	89	0.83
HKD	66,000	Yadea Group Holdings Ltd.	104	0.98
		Total Cayman Islands	**193**	**1.81**
		France (31 May 2025: 11.47%)		
EUR	2,100	Air Liquide SA	402	3.77
EUR	389	Arkema SA	24	0.22
EUR	700	Schneider Electric SE	188	1.76
		Total France	**614**	**5.75**
		Germany (31 May 2025: 0.45%)		
EUR	9,067	BASF SE	472	4.42
EUR	1,494	Evonik Industries AG	23	0.22
		Total Germany	**495**	**4.64**
		Ireland (31 May 2025: 10.19%)		
USD	543	Eaton Corp. PLC	188	1.76
USD	953	Linde PLC	391	3.67
		Total Ireland	**579**	**5.43**
		Japan (31 May 2025: 31.07%)		
JPY	66,200	Asahi Kasei Corp.	553	5.18
JPY	200	Central Glass Co. Ltd.	4	0.04
JPY	4,100	Furukawa Electric Co. Ltd.	261	2.45
JPY	5,800	GS Yuasa Corp.^	154	1.44
JPY	400	Kaneka Corp.	11	0.10
JPY	8,500	Kyocera Corp.	116	1.09
JPY	300	Maxell Ltd.	4	0.04
JPY	1,100	Mitsui Chemicals, Inc.	28	0.26
JPY	30,100	Murata Manufacturing Co. Ltd.	620	5.81
JPY	17,100	NGK Insulators Ltd.	338	3.17
JPY	3,900	Nichicon Corp.	41	0.38
JPY	900	Nippon Shokubai Co. Ltd.	11	0.10
JPY	1,100	Resonac Holdings Corp.	46	0.43
JPY	5,700	Shin-Etsu Chemical Co. Ltd.	172	1.61
JPY	8,700	TDK Corp.	143	1.34
JPY	400	Tokuyama Corp.	11	0.10
JPY	1,200	Zeon Corp.	14	0.13
		Total Japan	**2,527**	**23.67**
		Netherlands (31 May 2025: 0.26%)		
EUR	1,249	Alfen NV^	15	0.14
		Total Netherlands	**15**	**0.14**
Equities (continued)				
		Norway (31 May 2025: 0.33%)		
NOK	104,920	NEL ASA^	25	0.23
		Total Norway	**25**	**0.23**
		People's Republic of China (31 May 2025: 8.85%)		
CNH	15,200	Contemporary Amperex Technology Co. Ltd. Class A	803	7.52
CNH	5,700	Ganfeng Lithium Group Co. Ltd. Class A	50	0.47
HKD	23,400	Ganfeng Lithium Group Co. Ltd. Class H	147	1.38
CNH	6,300	Gotion High-tech Co. Ltd.	35	0.33
CNH	4,800	Shenzhen Everwin Precision Technology Co. Ltd.	29	0.27
CNH	7,200	Sungrow Power Supply Co. Ltd.	186	1.74
		Total People's Republic of China	**1,250**	**11.71**
		Republic of South Korea (31 May 2025: 4.98%)		
KRW	2,448	Doosan Fuel Cell Co. Ltd.	53	0.49
KRW	118	Kolon Industries, Inc.	3	0.03
KRW	3,870	Samsung SDI Co. Ltd.	788	7.38
KRW	322	Sebang Global Battery Co. Ltd.	15	0.14
KRW	2,234	Seojin System Co. Ltd.	37	0.35
		Total Republic of South Korea	**896**	**8.39**
		Switzerland (31 May 2025: 2.88%)		
CHF	3,061	ABB Ltd.	220	2.06
		Total Switzerland	**220**	**2.06**
		Taiwan (31 May 2025: 3.42%)		
TWD	12,700	Delta Electronics, Inc.	377	3.53
TWD	5,200	Kaori Heat Treatment Co. Ltd.	86	0.81
TWD	20,000	Phihong Technology Co. Ltd.	18	0.17
		Total Taiwan	**481**	**4.51**
		United Kingdom (31 May 2025: 0.11%)		
		United States (31 May 2025: 21.40%)		
USD	1,583	Air Products & Chemicals, Inc.	413	3.87
USD	11,985	Bloom Energy Corp.	1,309	12.26
USD	1,236	ChargePoint Holdings, Inc.	10	0.09
USD	4,276	Dow, Inc.	102	0.96
USD	2,261	EnerSys	324	3.04
USD	7,566	Enphase Energy, Inc.	218	2.04
USD	909	Entegris, Inc.	70	0.66
USD	13,065	Eos Energy Enterprises, Inc.	197	1.85
USD	3,809	Fluence Energy, Inc.	75	0.70
USD	55,918	Plug Power, Inc.^	112	1.05
USD	23,087	QuantumScape Corp.	282	2.64
USD	3,407	SolarEdge Technologies, Inc.	125	1.17
		Total United States	**3,237**	**30.33**
Total investments in equities			**10,626**	**99.55**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**10,626**	**99.55**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
United States					
2	USD	24,289	Micro E-Mini Russell 2000 Index Futures December 2025	1	0.01
Total United States				**1**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			10,627	99.56
Cash and margin cash			31	0.29
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.10%)**		
1,200	USD	BlackRock ICS US Dollar Liquidity Fund~	1	0.01
Total cash equivalents			**1**	**0.01**
Other assets and liabilities			15	0.14
Net asset value attributable to redeemable shareholders			**10,674**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.51
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.48
Total assets	**100.00**

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.48%)				
Equities (31 May 2025: 99.48%)				
		Australia (31 May 2025: 17.78%)		
AUD	335,557	BHP Group Ltd.	9,170	3.00
AUD	988,663	Evolution Mining Ltd.	7,702	2.52
AUD	668,763	IGO Ltd.	2,969	0.97
AUD	656,642	Lynas Rare Earths Ltd.^	6,231	2.03
AUD	86,142	Mineral Resources Ltd.	2,773	0.90
AUD	1,264,509	Nickel Industries Ltd.	601	0.20
AUD	2,990,263	Pilbara Minerals Ltd.	7,942	2.59
AUD	334,406	Sandfire Resources Ltd.	3,450	1.13
AUD	3,522,669	South32 Ltd.	7,439	2.43
		Total Australia	**48,277**	**15.77**
		Canada (31 May 2025: 13.89%)		
CAD	84,290	Aya Gold & Silver, Inc.^	1,151	0.38
CAD	462,729	Capstone Copper Corp.	4,119	1.35
HKD	176,400	China Gold International Resources Corp. Ltd.	3,367	1.10
CAD	59,774	ERO Copper Corp.	1,510	0.49
CAD	189,067	First Majestic Silver Corp.	2,862	0.94
CAD	381,826	First Quantum Minerals Ltd.	8,721	2.85
CAD	244,342	Hudbay Minerals, Inc.	4,173	1.36
CAD	531,127	Ivanhoe Mines Ltd.	5,570	1.82
CAD	422,134	Lundin Mining Corp.	7,907	2.58
USD	60,862	Sigma Lithium Corp.	688	0.22
CAD	243,913	Teck Resources Ltd.	10,409	3.40
		Total Canada	**50,477**	**16.49**
		Cayman Islands (31 May 2025: 1.32%)		
HKD	1,102,000	China Hongqiao Group Ltd.^	4,368	1.43
		Total Cayman Islands	**4,368**	**1.43**
		Chile (31 May 2025: 1.67%)		
CLP	74,523	Sociedad Quimica y Minera de Chile SA	4,814	1.57
		Total Chile	**4,814**	**1.57**
		France (31 May 2025: 0.24%)		
EUR	7,075	Eramet SA^	440	0.14
		Total France	**440**	**0.14**
		Hong Kong (31 May 2025: 1.56%)		
HKD	1,271,000	China Nonferrous Mining Corp. Ltd.^	2,441	0.80
HKD	3,840,000	MMG Ltd.^	3,408	1.11
		Total Hong Kong	**5,849**	**1.91**
		Indonesia (31 May 2025: 2.23%)		
IDR	3,019,700	Amman Mineral Internasional PT	1,197	0.39
IDR	11,456,000	Merdeka Copper Gold Tbk. PT	1,568	0.51
IDR	2,196,372	Vale Indonesia Tbk. PT	504	0.17
		Total Indonesia	**3,269**	**1.07**
		Japan (31 May 2025: 1.94%)		
JPY	64,600	Mitsubishi Materials Corp.^	1,296	0.42
JPY	136,600	Sumitomo Metal Mining Co. Ltd.	4,493	1.47
		Total Japan	**5,789**	**1.89**
		Malaysia (31 May 2025: 0.69%)		
MYR	809,400	Press Metal Aluminium Holdings Bhd.	1,314	0.43
		Total Malaysia	**1,314**	**0.43**
Equities (continued)				
		Mexico (31 May 2025: 3.30%)		
MXN	842,367	Grupo Mexico SAB de CV	7,333	2.40
MXN	62,841	Industrias Penoles SAB de CV	2,650	0.86
		Total Mexico	**9,983**	**3.26**
		Netherlands (31 May 2025: 0.00%)		
EUR	16,125	AMG Critical Materials NV^	495	0.16
		Total Netherlands	**495**	**0.16**
		Norway (31 May 2025: 2.29%)		
NOK	654,425	Norsk Hydro ASA	4,684	1.53
		Total Norway	**4,684**	**1.53**
		People's Republic of China (31 May 2025: 5.79%)		
HKD	1,948,000	Aluminum Corp. of China Ltd. Class H	2,625	0.86
CNH	39,265	Beijing Easpring Material Technology Co. Ltd.	330	0.11
CNH	65,700	Canmax Technologies Co. Ltd.	483	0.16
CNH	83,600	China Rare Earth Resources & Technology Co. Ltd.	554	0.18
HKD	1,785,000	CMOC Group Ltd. Class H	3,705	1.21
CNH	103,300	Fulin Precision Co. Ltd.	235	0.08
HKD	299,400	Ganfeng Lithium Group Co. Ltd. Class H	1,884	0.62
CNH	152,800	Guangzhou Tinci Materials Technology Co. Ltd.	892	0.29
CNH	60,700	Hunan Yuneng New Energy Battery Material Co. Ltd.	657	0.21
CNH	69,500	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	339	0.11
HKD	1,070,000	Jiangxi Copper Co. Ltd. Class H	4,216	1.38
CNH	106,300	Jiangxi Special Electric Motor Co. Ltd.	155	0.05
CNH	53,511	Ningbo Ronbay New Energy Technology Co. Ltd.	232	0.08
CNH	154,700	North Copper Co. Ltd.	312	0.10
CNH	26,600	Rising Nonferrous Metals Share Co. Ltd.	198	0.06
CNH	137,900	Shenghe Resources Holding Co. Ltd.	405	0.13
CNH	45,500	Shenzhen Capchem Technology Co. Ltd.	338	0.11
CNH	108,200	Shenzhen Senior Technology Material Co. Ltd.	234	0.08
CNH	41,900	Sinomine Resource Group Co. Ltd.	396	0.13
HKD	136,800	Tianqi Lithium Corp.^	866	0.28
CNH	185,100	Tianshan Aluminum Group Co. Ltd.	334	0.11
CNH	187,300	Western Mining Co. Ltd.	609	0.20
CNH	22,600	YongXing Special Materials Technology Co. Ltd.	154	0.05
CNH	207,900	Yunnan Chihong Zinc&Germanium Co. Ltd.	186	0.06
CNH	160,400	Yunnan Copper Co. Ltd.	377	0.12
CNH	76,000	Yunnan Energy New Material Co. Ltd.	595	0.19
CNH	190,900	Zhongjin Gold Corp. Ltd.	607	0.20
		Total People's Republic of China	**21,918**	**7.16**
		Peru (31 May 2025: 1.72%)		
USD	156,622	Cia de Minas Buenaventura SAA	3,881	1.27
		Total Peru	**3,881**	**1.27**
		Poland (31 May 2025: 1.95%)		
PLN	134,323	KGHM Polska Miedz SA^	7,800	2.55
		Total Poland	**7,800**	**2.55**
		Republic of South Korea (31 May 2025: 1.69%)		
KRW	23,528	CosmoAM&T Co. Ltd.	794	0.26
		Total Republic of South Korea	**794**	**0.26**
		South Africa (31 May 2025: 7.00%)		
ZAR	98,789	African Rainbow Minerals Ltd.	1,034	0.34
ZAR	531,814	Impala Platinum Holdings Ltd.^	6,657	2.18
ZAR	289,006	Northam Platinum Holdings Ltd.	5,155	1.68

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	2,096,857	Sibanye Stillwater Ltd.^	6,841	2.24
ZAR	113,342	Valterra Platinum Ltd.	7,878	2.57
		Total South Africa	**27,565**	**9.01**
		Sweden (31 May 2025: 3.99%)		
SEK	210,489	Boliden AB	10,083	3.30
		Total Sweden	**10,083**	**3.30**
		United Kingdom (31 May 2025: 11.62%)		
GBP	422,560	Anglo American PLC	15,963	5.22
GBP	179,855	Antofagasta PLC	6,573	2.15
GBP	90,783	Fresnillo PLC	3,168	1.03
GBP	142,762	Rio Tinto PLC	10,256	3.35
		Total United Kingdom	**35,960**	**11.75**
Equities (continued)				
		United States (31 May 2025: 18.81%)		
USD	87,125	Albemarle Corp.^	11,325	3.70
USD	191,701	Alcoa Corp.^	8,002	2.61
USD	38,720	Century Aluminum Co.	1,160	0.38
USD	273,471	Freeport-McMoRan, Inc.	11,754	3.84
USD	313,138	Hecla Mining Co.^	5,267	1.72
USD	119,428	MP Materials Corp.	7,399	2.42
USD	89,127	Southern Copper Corp.	12,012	3.93
		Total United States	**56,919**	**18.60**
Total investments in equities			**304,679**	**99.55**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**304,679**	**99.55**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
32	EUR	988,313	Stoxx 600 Basic Resources Index Futures December 2025	134	0.04
Total Germany				**134**	**0.04**
United States					
19	USD	231,983	Micro E-Mini Russell 2000 Index Futures December 2025	6	0.00
Total United States				**6**	**0.00**
Total unrealised gain on exchange traded futures contracts				**140**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**140**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			304,819	99.59
Cash and margin cash			1,055	0.34
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
142,149	USD	BlackRock ICS US Dollar Liquidity Fund~	142	0.05
Total cash equivalents			**142**	**0.05**
Other assets and liabilities			44	0.02
Net asset value attributable to redeemable shareholders			**306,060**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.47
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	0.48
Total assets	**100.00**

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.51%)				
Corporate debt instruments (31 May 2025: 98.51%)				
		Belgium (31 May 2025: 0.80%)		
EUR	6,300,000	Elia Group SA, 5.85%^/#	7,650	0.81
		Total Belgium	**7,650**	**0.81**
		Canada (31 May 2025: 4.96%)		
USD	6,350,000	Bombardier, Inc., 7.45%, 01/05/2034	7,105	0.75
USD	12,725,000	GFL Environmental, Inc., 6.75%, 15/01/2031	13,367	1.41
USD	8,917,000	Methanex Corp., 5.25%, 15/12/2029^	8,902	0.94
USD	3,645,000	Methanex Corp., 5.65%, 01/12/2044	3,199	0.34
USD	9,475,000	Rogers Communications, Inc., 5.25%, 15/03/2082	9,424	1.00
USD	3,645,000	TransAlta Corp., 6.50%, 15/03/2040	3,686	0.39
USD	4,445,000	Wilton RE Ltd., 6.00%#	4,397	0.46
		Total Canada	**50,080**	**5.29**
		Cayman Islands (31 May 2025: 2.38%)		
		France (31 May 2025: 8.05%)		
EUR	7,600,000	Eutelsat SA, 1.50%, 13/10/2028^	8,426	0.89
EUR	7,800,000	Eutelsat SA, 2.25%, 13/07/2027	8,955	0.95
EUR	6,300,000	Holding d'Infrastructures des Metiers de l'Environnement SAS, 0.63%, 16/09/2028^	6,769	0.72
EUR	1,000,000	New Immo Holding SA, 2.75%, 26/11/2026	1,155	0.12
EUR	7,300,000	New Immo Holding SA, 3.25%, 23/07/2027	8,446	0.89
EUR	6,700,000	New Immo Holding SA, 4.87%, 08/12/2028	7,879	0.83
EUR	8,400,000	New Immo Holding SA, 6.00%, 22/03/2029	10,177	1.07
EUR	6,300,000	Renault SA, 1.13%, 04/10/2027^	7,078	0.75
EUR	10,400,000	Unibail-Rodamco-Westfield SE, 4.87%#	12,428	1.31
EUR	6,200,000	Worldline SA, 0.88%, 30/06/2027^	6,441	0.68
EUR	7,500,000	Worldline SA, 4.12%, 12/09/2028^	7,662	0.81
EUR	6,200,000	Worldline SA, 5.25%, 27/11/2029^	6,204	0.66
EUR	7,300,000	Worldline SA, 5.50%, 10/06/2030^	7,242	0.76
		Total France	**98,862**	**10.44**
		Germany (31 May 2025: 4.26%)		
EUR	9,300,000	Bayer AG, 3.12%, 12/11/2079	10,632	1.12
EUR	6,225,000	Hella GmbH & Co. KGaA, 0.50%, 26/01/2027^	7,039	0.74
EUR	6,075,000	KION Group AG, 4.00%, 20/11/2029	7,190	0.76
EUR	7,600,000	METRO AG, 4.00%, 05/03/2030	9,181	0.97
EUR	6,235,000	METRO AG, 4.62%, 07/03/2029^	7,497	0.79
EUR	8,126,000	Schaeffler AG, 2.88%, 26/03/2027	9,418	1.00
		Total Germany	**50,957**	**5.38**
		Ireland (31 May 2025: 1.29%)		
USD	9,438,000	Perrigo Finance Unlimited Co., 4.90%, 15/06/2030^	9,102	0.96
USD	3,850,000	Perrigo Finance Unlimited Co., 4.90%, 15/12/2044	3,065	0.32
		Total Ireland	**12,167**	**1.28**
		Italy (31 May 2025: 3.07%)		
EUR	3,723,000	Azzurra Aeroporti SpA, 2.62%, 30/05/2027	4,300	0.45
EUR	6,225,000	Esselunga SpA, 1.88%, 25/10/2027^	7,135	0.75
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	6,050,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	6,757	0.71
EUR	6,675,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030	7,912	0.84
EUR	8,816,000	Mundys SpA, 1.88%, 13/07/2027	10,084	1.07
EUR	3,300,000	Telecom Italia SpA, 5.25%, 17/03/2055	3,907	0.41
		Total Italy	**40,095**	**4.23**
		Japan (31 May 2025: 1.88%)		
EUR	2,525,000	Nissan Motor Co. Ltd., 3.20%, 17/09/2028^	2,873	0.30
USD	9,009,000	Nissan Motor Co. Ltd., 4.35%, 17/09/2027	8,827	0.93
USD	8,625,000	Nissan Motor Co. Ltd., 4.81%, 17/09/2030^	8,095	0.86
		Total Japan	**19,795**	**2.09**
		Jersey (31 May 2025: 0.66%)		
USD	6,278,000	Aptiv Swiss Holdings Ltd., 6.88%, 15/12/2054	6,436	0.68
		Total Jersey	**6,436**	**0.68**
		Luxembourg (31 May 2025: 8.12%)		
EUR	7,706,000	Aroundtown Finance SARL, 5.00%#	8,702	0.92
GBP	1,500,000	Aroundtown Finance SARL, 8.62%#	2,077	0.22
EUR	5,361,000	Grand City Properties Finance SARL, 6.13%^/#	6,480	0.68
USD	3,632,000	Telecom Italia Capital SA, 6.00%, 30/09/2034^	3,725	0.39
USD	3,821,000	Telecom Italia Capital SA, 6.38%, 15/11/2033^	4,020	0.42
USD	3,864,000	Telecom Italia Capital SA, 7.20%, 18/07/2036	4,217	0.45
USD	3,644,000	Telecom Italia Capital SA, 7.72%, 04/06/2038	4,040	0.43
EUR	5,026,000	Telecom Italia Finance SA, 7.75%, 24/01/2033^	7,223	0.76
EUR	3,214,000	Whirlpool EMEA Finance SARL, 0.50%, 20/02/2028^	3,499	0.37
EUR	4,000,000	Whirlpool Finance Luxembourg SARL, 1.10%, 09/11/2027	4,466	0.47
EUR	550,000	Whirlpool Finance Luxembourg SARL, 1.25%, 02/11/2026	629	0.07
		Total Luxembourg	**49,078**	**5.18**
		Netherlands (31 May 2025: 3.60%)		
EUR	6,300,000	Adecco International Financial Services BV, 1.00%, 21/03/2082^	7,152	0.76
USD	6,262,000	Alcoa Nederland Holding BV, 4.13%, 31/03/2029^	6,147	0.65
USD	2,800,000	Alcoa Nederland Holding BV, 6.12%, 15/05/2028	2,800	0.30
EUR	2,898,000	Citycon Treasury BV, 1.63%, 12/03/2028^	3,117	0.33
EUR	4,450,000	Citycon Treasury BV, 5.00%, 11/03/2030	4,966	0.52
EUR	5,700,000	Citycon Treasury BV, 5.37%, 08/07/2031^	6,364	0.67
EUR	5,000,000	Citycon Treasury BV, 6.50%, 08/03/2029	5,893	0.62
EUR	7,400,000	ZF Europe Finance BV, 2.50%, 23/10/2027	8,345	0.88
EUR	9,200,000	ZF Europe Finance BV, 3.00%, 23/10/2029^	9,857	1.04
		Total Netherlands	**54,641**	**5.77**
		Panama (31 May 2025: 0.27%)		
USD	2,595,000	Carnival Corp., 6.65%, 15/01/2028	2,695	0.28
		Total Panama	**2,695**	**0.28**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (31 May 2025: 0.00%)		
USD	1,500,000	Seagate Data Storage Technology Pte. Ltd., 5.75%, 01/12/2034^	1,548	0.16
		Total Singapore	**1,548**	**0.16**
		United Kingdom (31 May 2025: 7.02%)		
GBP	3,825,000	Canary Wharf Group Investment Holdings PLC, 3.37%, 23/04/2028^	4,764	0.50
EUR	7,524,000	Carnival PLC, 1.00%, 28/10/2029^	8,055	0.85
GBP	3,125,000	Mobico Group PLC, 3.62%, 20/11/2028^	3,648	0.39
EUR	6,340,000	Mobico Group PLC, 4.87%, 26/09/2031^	5,567	0.59
EUR	1,757,000	NGG Finance PLC, 2.13%, 05/09/2082	2,006	0.21
EUR	7,075,000	NGG Finance PLC, 2.13%, 05/09/2082	8,076	0.85
EUR	450,000	NGG Finance PLC, 2.13%, 05/09/2082	514	0.06
EUR	5,125,000	Vodafone Group PLC, 4.20%, 03/10/2078	6,101	0.64
USD	20,615,000	Vodafone Group PLC, 7.00%, 04/04/2079^	21,730	2.29
		Total United Kingdom	**60,461**	**6.38**
		United States (31 May 2025: 52.15%)		
USD	4,325,000	Advance Auto Parts, Inc., 1.75%, 01/10/2027	4,080	0.43
USD	4,300,000	Advance Auto Parts, Inc., 3.50%, 15/03/2032	3,713	0.39
USD	6,450,000	Advance Auto Parts, Inc., 3.90%, 15/04/2030	5,921	0.63
USD	3,775,000	Advance Auto Parts, Inc., 5.95%, 09/03/2028	3,860	0.41
USD	3,625,000	Bath & Body Works, Inc., 6.95%, 01/03/2033	3,606	0.38
USD	2,475,000	Bath & Body Works, Inc., 7.60%, 15/07/2037	2,482	0.26
USD	2,930,000	Belo Corp., 7.25%, 15/09/2027	3,050	0.32
USD	2,455,000	Belo Corp., 7.75%, 01/06/2027	2,559	0.27
USD	5,725,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027	5,650	0.60
USD	4,550,000	Brandywine Operating Partnership LP, 4.55%, 01/10/2029^	4,370	0.46
USD	4,350,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028^	4,588	0.48
USD	7,625,000	Buckeye Partners LP, 3.95%, 01/12/2026	7,575	0.80
USD	4,967,000	Buckeye Partners LP, 4.13%, 01/12/2027	4,916	0.52
USD	3,750,000	Buckeye Partners LP, 5.60%, 15/10/2044	3,470	0.37
USD	5,158,000	Buckeye Partners LP, 5.85%, 15/11/2043	4,899	0.52
USD	1,865,000	Buckeye Partners LP, 6.75%, 15/08/2033	1,909	0.20
EUR	1,725,000	Celanese U.S. Holdings LLC, 0.63%, 10/09/2028	1,804	0.19
EUR	1,675,000	Celanese U.S. Holdings LLC, 2.13%, 01/03/2027^	1,913	0.20
EUR	1,513,000	Celanese U.S. Holdings LLC, 5.84%, 19/01/2029	1,823	0.19
USD	5,085,000	Celanese U.S. Holdings LLC, 6.66%, 15/07/2027	5,233	0.55
USD	2,200,000	Celanese U.S. Holdings LLC, 6.83%, 15/07/2029	2,266	0.24
USD	3,325,000	Celanese U.S. Holdings LLC, 6.85%, 15/11/2028^	3,437	0.36
USD	3,350,000	Celanese U.S. Holdings LLC, 6.88%, 15/07/2032^	3,418	0.36
USD	3,350,000	Celanese U.S. Holdings LLC, 7.05%, 15/11/2030	3,472	0.37
USD	3,350,000	Celanese U.S. Holdings LLC, 7.20%, 15/11/2033	3,500	0.37
USD	2,850,000	Cleveland-Cliffs, Inc., 6.25%, 01/10/2040	2,477	0.26
USD	2,325,000	Constellation Insurance, Inc., 6.62%, 01/05/2031	2,280	0.24
USD	4,050,000	Constellation Insurance, Inc., 6.80%, 24/01/2030	4,106	0.43
USD	4,381,000	Crane NXT Co., 4.20%, 15/03/2048	2,877	0.30
USD	2,432,000	Crane NXT Co., 6.55%, 15/11/2036	2,625	0.28
USD	2,125,000	Discovery Communications LLC, 6.35%, 01/06/2040^	1,881	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	12,613,000	Dresdner Funding Trust I, 8.15%, 30/06/2031	13,911	1.47
USD	7,550,000	Fluor Corp., 4.25%, 15/09/2028	7,529	0.79
USD	1,300,000	FMC Corp., 3.45%, 01/10/2029	1,187	0.13
USD	2,500,000	FMC Corp., 4.50%, 01/10/2049	1,660	0.18
USD	1,300,000	FMC Corp., 5.65%, 18/05/2033	1,191	0.13
USD	2,500,000	FMC Corp., 6.37%, 18/05/2053	2,025	0.21
USD	3,800,000	Frontier Florida LLC, 6.86%, 01/02/2028	3,962	0.42
USD	2,480,000	Frontier North, Inc., 6.73%, 15/02/2028	2,566	0.27
USD	2,972,000	Genworth Holdings, Inc., 6.50%, 15/06/2034	3,025	0.32
USD	1,795,000	Goodyear Tire & Rubber Co., 7.00%, 15/03/2028	1,851	0.20
USD	3,691,000	HB Fuller Co., 4.00%, 15/02/2027	3,665	0.39
USD	7,350,000	Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034^	7,312	0.77
USD	4,938,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030^	4,162	0.44
USD	5,148,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	4,916	0.52
USD	6,085,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029	5,603	0.59
USD	4,497,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028^	4,388	0.46
USD	5,150,000	Huntsman International LLC, 2.95%, 15/06/2031	4,315	0.46
USD	9,525,000	Huntsman International LLC, 4.50%, 01/05/2029^	9,115	0.96
USD	4,275,000	Huntsman International LLC, 5.70%, 15/10/2034^	3,858	0.41
USD	6,275,000	Kohl's Corp., 5.13%, 01/05/2031	5,418	0.57
USD	5,400,000	Kohl's Corp., 5.55%, 17/07/2045	3,881	0.41
USD	5,575,000	Liberty Mutual Group, Inc., 7.80%, 07/03/2087	6,394	0.68
USD	3,175,000	Macy's Retail Holdings LLC, 4.30%, 15/02/2043	2,289	0.24
USD	4,630,000	Macy's Retail Holdings LLC, 4.50%, 15/12/2034^	4,203	0.44
USD	3,125,000	Macy's Retail Holdings LLC, 5.13%, 15/01/2042	2,579	0.27
USD	2,440,000	Macy's Retail Holdings LLC, 6.37%, 15/03/2037	2,278	0.24
USD	2,300,000	Macy's Retail Holdings LLC, 6.70%, 15/07/2034	2,166	0.23
USD	4,330,000	MBIA, Inc., 5.70%, 01/12/2034	3,969	0.42
USD	4,211,000	Murphy Oil Corp., 5.87%, 01/12/2042	3,651	0.39
USD	7,495,000	Navient Corp., 5.62%, 01/08/2033^	6,752	0.71
USD	5,255,000	Newell Brands, Inc., 7.37%, 01/04/2036^	4,874	0.51
USD	8,500,000	Newell Brands, Inc., 7.50%, 01/04/2046	7,003	0.74
USD	1,240,000	Nissan Motor Acceptance Co. LLC, 2.45%, 15/09/2028	1,135	0.12
USD	2,075,000	Nissan Motor Acceptance Co. LLC, 2.75%, 09/03/2028^	1,951	0.21
USD	1,100,000	Nissan Motor Acceptance Co. LLC, 5.30%, 13/09/2027^	1,097	0.12
USD	875,000	Nissan Motor Acceptance Co. LLC, 5.55%, 13/09/2029	865	0.09
USD	2,425,000	Nissan Motor Acceptance Co. LLC, 7.05%, 15/09/2028^	2,500	0.26
USD	4,250,000	Nordstrom, Inc., 4.00%, 15/03/2027	4,198	0.44
USD	5,275,000	Nordstrom, Inc., 4.25%, 01/08/2031	4,856	0.51
USD	6,249,000	Nordstrom, Inc., 4.38%, 01/04/2030	5,912	0.62
USD	11,850,000	Nordstrom, Inc., 5.00%, 15/01/2044	8,925	0.94
USD	3,625,000	Nordstrom, Inc., 6.95%, 15/03/2028	3,740	0.40
USD	10,725,000	PacifiCorp, 7.37%, 15/09/2055^	10,931	1.15
USD	1,675,000	Prospect Capital Corp., 3.36%, 15/11/2026^	1,619	0.17
USD	3,875,000	Prospect Capital Corp., 3.44%, 15/10/2028	3,443	0.36
USD	2,394,016	Provident Financing Trust I, 7.40%, 15/03/2038	2,626	0.28

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	12,800,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 16/04/2029^	11,276	1.19
USD	4,400,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 06/04/2031^	3,640	0.38
USD	4,375,000	Rockies Express Pipeline LLC, 4.80%, 15/05/2030	4,289	0.45
USD	7,025,000	Rockies Express Pipeline LLC, 4.95%, 15/07/2029^	7,029	0.74
USD	6,355,000	Rockies Express Pipeline LLC, 6.87%, 15/04/2040	6,610	0.70
USD	3,151,000	Rockies Express Pipeline LLC, 7.50%, 15/07/2038	3,414	0.36
USD	3,215,000	Safeway, Inc., 7.25%, 01/02/2031	3,498	0.37
USD	5,610,000	Sealed Air Corp., 6.87%, 15/07/2033	5,908	0.62
USD	5,855,000	Steelcase, Inc., 5.13%, 18/01/2029	5,740	0.61
USD	4,500,000	Tenet Healthcare Corp., 6.87%, 15/11/2031	4,882	0.52
USD	3,355,000	Toledo Hospital, 4.98%, 15/11/2045^	2,894	0.31
USD	4,100,000	Toledo Hospital, 5.33%, 15/11/2028	4,197	0.44
USD	5,018,000	Toledo Hospital, 6.01%, 15/11/2048^	4,945	0.52
USD	4,975,000	Travel & Leisure Co., 6.00%, 01/04/2027^	5,047	0.53
USD	3,360,000	U.S. Steel Corp., 6.65%, 01/06/2037	3,539	0.37
USD	729,883	United Airlines Pass-Through Trust, 3.10%, 07/04/2030	694	0.07
USD	9,486,000	United Rentals North America, Inc., 3.88%, 15/11/2027	9,392	0.99
EUR	4,285,000	VF Corp., 0.25%, 25/02/2028^	4,560	0.48
EUR	4,291,000	VF Corp., 0.63%, 25/02/2032^	3,878	0.41
USD	4,476,000	VF Corp., 2.80%, 23/04/2027	4,362	0.46
USD	6,301,000	VF Corp., 2.95%, 23/04/2030	5,660	0.60
EUR	4,376,000	VF Corp., 4.25%, 07/03/2029^	5,070	0.54
USD	2,220,000	VF Corp., 6.00%, 15/10/2033	2,160	0.23
USD	2,345,000	VF Corp., 6.45%, 01/11/2037	2,241	0.24
USD	4,225,000	Vornado Realty LP, 3.40%, 01/06/2031	3,831	0.40
USD	1,000,000	Warnermedia Holdings, Inc., 3.76%, 15/03/2027	990	0.10
USD	3,635,000	Warnermedia Holdings, Inc., 4.28%, 15/03/2032^	3,172	0.34
USD	1,000,000	Warnermedia Holdings, Inc., 4.28%, 15/03/2032	915	0.10
USD	3,200,000	Warnermedia Holdings, Inc., 5.05%, 15/03/2042	2,557	0.27
USD	2,025,000	Whirlpool Corp., 2.40%, 15/05/2031	1,711	0.18
USD	3,110,000	Whirlpool Corp., 4.50%, 01/06/2046^	2,395	0.25
USD	3,475,000	Whirlpool Corp., 4.60%, 15/05/2050^	2,650	0.28
USD	1,975,000	Whirlpool Corp., 4.70%, 14/05/2032	1,830	0.19
USD	4,425,000	Whirlpool Corp., 4.75%, 26/02/2029^	4,401	0.46
USD	1,677,000	Whirlpool Corp., 5.15%, 01/03/2043	1,418	0.15
USD	2,050,000	Whirlpool Corp., 5.50%, 01/03/2033	1,959	0.21
USD	1,921,000	Whirlpool Corp., 5.75%, 01/03/2034	1,849	0.20
USD	3,706,000	XPO CNW, Inc., 6.70%, 01/05/2034	3,936	0.42
USD	3,440,000	Yum! Brands, Inc., 5.35%, 01/11/2043	3,359	0.35
USD	4,035,000	Yum! Brands, Inc., 6.87%, 15/11/2037^	4,532	0.48
		Total United States	**461,686**	**48.73**
		Total investments in corporate debt instruments	**916,151**	**96.70**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**916,151**	**96.70**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.09%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: 0.09%)							
EUR Hedged (Acc)							
EUR	1,199,681	USD	1,383,862	State Street Bank and Trust Company	02/12/2025	9	0.00
GBP	24,335	EUR	27,659	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	108,722	EUR	93,329	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**9**	**0.00**
EUR Hedged (Dist)							
EUR	71,128,595	USD	82,225,716	State Street Bank and Trust Company	02/12/2025	323	0.03
GBP	37,784	EUR	42,900	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	173,895	EUR	149,823	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**323**	**0.03**
GBP Hedged (Dist)							
GBP	27,854,035	EUR	31,650,283	State Street Bank and Trust Company	02/12/2025	175	0.02
GBP	43,096,224	USD	56,625,723	State Street Bank and Trust Company	02/12/2025	476	0.05
Total unrealised gain						**651**	**0.07**
Total unrealised gain on over-the-counter forward currency contracts						**983**	**0.10**
EUR Hedged (Acc)							
EUR	43,044	GBP	37,863	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
USD	795,334	EUR	691,073	State Street Bank and Trust Company	02/12/2025	(7)	0.00
Total unrealised loss						**(7)**	**0.00**
EUR Hedged (Dist)							
EUR	2,403,618	GBP	2,116,209	State Street Bank and Trust Company	02/12/2025	(15)	0.00
USD	8,202,787	EUR	7,121,892	State Street Bank and Trust Company	02/12/2025	(62)	(0.01)
Total unrealised loss						**(77)**	**(0.01)**
GBP Hedged (Dist)							
EUR	983,689	GBP	866,507	State Street Bank and Trust Company	02/12/2025	(7)	0.00
USD	6,623,580	GBP	5,068,740	State Street Bank and Trust Company	02/12/2025	(92)	(0.01)
Total unrealised loss						**(99)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(183)**	**(0.02)**
Total financial derivative instruments						**800**	**0.08**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			917,134	96.80
Total financial liabilities at fair value through profit or loss			(183)	(0.02)
Cash			28,956	3.06
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.33%)**		
59,579	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	5,962	0.63
Total cash equivalents			**5,962**	**0.63**
Other assets and liabilities			(4,418)	(0.47)
Net asset value attributable to redeemable shareholders			**947,451**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	81.04
Transferable securities dealt in on another regulated market	13.73
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.05
Over-the-counter financial derivative instruments	0.10
Other assets	5.08
Total assets	**100.00**

iSHARES HEALTHCARE INNOVATION UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.68%)				
Equities (31 May 2025: 99.68%)				
		Australia (31 May 2025: 1.38%)		
AUD	67,903	Pro Medicus Ltd.	11,869	1.11
		Total Australia	**11,869**	**1.11**
		Belgium (31 May 2025: 2.24%)		
EUR	46,010	Galapagos NV^	1,444	0.14
EUR	79,367	UCB SA	22,152	2.06
		Total Belgium	**23,596**	**2.20**
		Canada (31 May 2025: 0.20%)		
USD	280,640	AbCellera Biologics, Inc.	1,047	0.10
USD	161,581	Aurinia Pharmaceuticals, Inc.	2,605	0.24
		Total Canada	**3,652**	**0.34**
		Cayman Islands (31 May 2025: 1.30%)		
HKD	650,000	HUTCHMED China Ltd.^	1,877	0.17
HKD	224,500	Keymed Biosciences, Inc.^	1,798	0.17
HKD	1,174,000	United Laboratories International Holdings Ltd.^	1,926	0.18
HKD	274,500	WuXi XDC Cayman, Inc.	2,307	0.22
		Total Cayman Islands	**7,908**	**0.74**
		Denmark (31 May 2025: 2.50%)		
DKK	96,072	Bavarian Nordic AS^	2,758	0.26
DKK	21,378	Chemometec AS^	2,600	0.24
DKK	65,262	Genmab AS^	20,677	1.93
DKK	8,220	Gubra AS^	628	0.06
DKK	328,782	H Lundbeck AS	2,269	0.21
		Total Denmark	**28,932**	**2.70**
		France (31 May 2025: 1.55%)		
EUR	58,465	BioMerieux^	7,321	0.68
EUR	44,180	Ipsen SA	6,373	0.60
EUR	166,661	Valneva SE^	779	0.07
		Total France	**14,473**	**1.35**
		Germany (31 May 2025: 1.10%)		
EUR	52,500	Eckert & Ziegler SE^	985	0.09
EUR	182,815	Evotec SE^	1,230	0.12
EUR	30,308	Sartorius AG	8,836	0.82
		Total Germany	**11,051**	**1.03**
		Ireland (31 May 2025: 2.39%)		
USD	201,034	Alkermes PLC	5,947	0.55
USD	168,922	Medtronic PLC	17,792	1.66
		Total Ireland	**23,739**	**2.21**
		Israel (31 May 2025: 0.02%)		
		Italy (31 May 2025: 0.38%)		
EUR	31,696	DiaSorin SpA	2,273	0.21
		Total Italy	**2,273**	**0.21**
		Japan (31 May 2025: 4.53%)		
JPY	301,600	Asahi Intecc Co. Ltd.	5,656	0.53
JPY	29,000	Eiken Chemical Co. Ltd.^	461	0.04
JPY	352,700	Eisai Co. Ltd.	11,068	1.03
JPY	70,200	Japan Lifeline Co. Ltd.^	692	0.06
JPY	62,600	Jeol Ltd.	1,935	0.18
Equities (continued)				
		Japan (continued)		
JPY	127,600	PeptiDream, Inc.^	1,455	0.14
JPY	119,600	Sawai Group Holdings Co. Ltd.^	1,519	0.14
JPY	356,100	Shimadzu Corp.	10,175	0.95
JPY	629,526	Sysmex Corp.	5,995	0.56
JPY	58,600	Takara Bio, Inc.^	327	0.03
		Total Japan	**39,283**	**3.66**
		Jersey (31 May 2025: 0.27%)		
USD	128,040	Novocure Ltd.	1,640	0.15
		Total Jersey	**1,640**	**0.15**
		Netherlands (31 May 2025: 4.51%)		
USD	76,453	Merus NV	7,350	0.68
EUR	847,946	Pharming Group NV^	1,417	0.13
EUR	264,567	Qiagen NV	12,627	1.18
		Total Netherlands	**21,394**	**1.99**
		New Zealand (31 May 2025: 0.16%)		
AUD	152,411	Neuren Pharmaceuticals Ltd.^	1,963	0.18
		Total New Zealand	**1,963**	**0.18**
		People's Republic of China (31 May 2025: 0.20%)		
HKD	148,300	Hangzhou Tigermed Consulting Co. Ltd.	750	0.07
HKD	205,000	Remegen Co. Ltd.^	2,447	0.23
HKD	189,000	Shanghai Junshi Biosciences Co. Ltd.^	615	0.06
HKD	439,000	Shanghai MicroPort MedBot Group Co. Ltd.^	1,269	0.12
HKD	61,000	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	3,576	0.33
		Total People's Republic of China	**8,657**	**0.81**
		Republic of South Korea (31 May 2025: 5.02%)		
KRW	42,964	ABLBio, Inc.	5,492	0.51
KRW	124,998	Celltrion, Inc.^	15,775	1.47
KRW	32,614	Lunit, Inc.^	888	0.08
KRW	64,050	Naturecell Co. Ltd.^	967	0.09
KRW	27,941	NKMax Co. Ltd.^/*	118	0.01
KRW	40,537	Oscotec, Inc.^	1,709	0.16
KRW	12,789	Samsung Biologics Co. Ltd.	13,975	1.30
KRW	6,874	Samsung Episholdings Co. Ltd.	2,005	0.19
KRW	43,978	Seegene, Inc.	769	0.07
KRW	34,345	SK Biopharmaceuticals Co. Ltd.^	3,265	0.31
KRW	31,687	SK Bioscience Co. Ltd.^	1,181	0.11
KRW	15,047	ST Pharm Co. Ltd.^	1,197	0.11
		Total Republic of South Korea	**47,341**	**4.41**
		Spain (31 May 2025: 0.18%)		
EUR	16,556	Pharma Mar SA^	1,446	0.14
		Total Spain	**1,446**	**0.14**
		Sweden (31 May 2025: 1.32%)		
SEK	47,137	BioArctic AB^	1,522	0.14
SEK	124,592	Dynavox Group AB^	1,303	0.12
SEK	453,822	Elekta AB^	2,791	0.26
SEK	34,372	RaySearch Laboratories AB	847	0.08
SEK	176,423	Sectra AB^	5,398	0.50
SEK	29,863	Xvivo Perfusion AB^	587	0.06
		Total Sweden	**12,448**	**1.16**

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (31 May 2025: 8.91%)		
CHF	38,022	Bachem Holding AG^	2,455	0.23
HKD	731,900	BeOne Medicines Ltd.	19,253	1.79
CHF	21,181	Lonza Group AG^	14,508	1.35
CHF	125,897	Novartis AG	16,382	1.53
CHF	1,794	Roche Holding AG	714	0.07
CHF	43,338	Roche Holding AG 'non-voting share'	16,591	1.54
CHF	47,728	Siegfried Holding AG^	4,280	0.40
CHF	15,625	Tecan Group AG^	2,693	0.25
		Total Switzerland	**76,876**	**7.16**
		United Kingdom (31 May 2025: 2.07%)		
GBP	733,019	GSK PLC	17,395	1.62
USD	50,849	Kiniksa Pharmaceuticals International PLC	2,162	0.20
USD	65,567	LivaNova PLC	4,184	0.39
GBP	698,472	Oxford Nanopore Technologies PLC^	1,304	0.12
GBP	119,243	Spectris PLC	6,532	0.61
		Total United Kingdom	**31,577**	**2.94**
		United States (31 May 2025: 59.45%)		
USD	133,433	10X Genomics, Inc.^	2,510	0.23
USD	110,713	Abbott Laboratories	14,271	1.33
USD	78,737	AbbVie, Inc.	17,928	1.67
USD	131,352	Absci Corp.^	416	0.04
USD	148,439	ACADIA Pharmaceuticals, Inc.	3,717	0.35
USD	185,275	Adaptive Biotechnologies Corp.	3,642	0.34
USD	123,775	Agilent Technologies, Inc.	18,999	1.77
USD	50,611	Amgen, Inc.	17,484	1.63
USD	89,915	Amylyx Pharmaceuticals, Inc.^	1,347	0.13
USD	26,201	AnaptysBio, Inc.	1,091	0.10
USD	50,122	Arcellx, Inc.	3,644	0.34
USD	26,453	Arcturus Therapeutics Holdings, Inc.	180	0.02
USD	89,398	Arcus Biosciences, Inc.^	2,333	0.22
USD	85,755	Arvinas, Inc.^	1,079	0.10
USD	49,142	Astrana Health, Inc.^	1,132	0.11
USD	60,185	AtriCure, Inc.	2,174	0.20
USD	53,545	Axogen, Inc.	1,534	0.14
USD	46,749	Axsome Therapeutics, Inc.	7,082	0.66
USD	120,800	Beam Therapeutics, Inc.^	3,060	0.28
USD	250,171	BioCryst Pharmaceuticals, Inc.	1,796	0.17
USD	109,665	Biogen, Inc.	19,969	1.86
USD	57,108	BioLife Solutions, Inc.^	1,513	0.14
USD	25,787	Bio-Rad Laboratories, Inc.^	8,377	0.78
USD	189,883	Bio-Techne Corp.^	12,249	1.14
USD	150,302	Boston Scientific Corp.	15,268	1.42
USD	297,395	Bristol-Myers Squibb Co.	14,632	1.36
USD	62,677	CareDx, Inc.^	1,120	0.10
USD	35,221	Castle Biosciences, Inc.	1,407	0.13
USD	146,526	Catalyst Pharmaceuticals, Inc.^	3,430	0.32
USD	142,208	Certara, Inc.^	1,303	0.12
USD	73,572	CG oncology, Inc.^	3,299	0.31
USD	59,527	Charles River Laboratories International, Inc.	10,604	0.99
USD	36,147	CorVel Corp.	2,645	0.25
USD	159,980	Cytek Biosciences, Inc.^	904	0.08
USD	73,299	Danaher Corp.	16,623	1.55
USD	92,942	Day One Biopharmaceuticals, Inc.	882	0.08
USD	175,227	Dexcom, Inc.	11,122	1.04
USD	144,201	Dynavax Technologies Corp.^	1,640	0.15
USD	195,921	Edwards Lifesciences Corp.	16,980	1.58
USD	70,153	Embecta Corp.	895	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	129,116	Evolent Health, Inc.^	542	0.05
USD	228,033	Exact Sciences Corp.	23,097	2.15
USD	329,486	Exelixis, Inc.	14,553	1.36
USD	112,655	Fortrea Holdings, Inc.	1,432	0.13
USD	134,891	Gilead Sciences, Inc.	16,975	1.58
USD	150,274	Guardant Health, Inc.	16,293	1.52
USD	149,076	Halozyme Therapeutics, Inc.^	10,644	0.99
USD	53,595	Harmony Biosciences Holdings, Inc.	1,891	0.18
USD	229,100	Hologic, Inc.	17,176	1.60
USD	105,215	Ideaya Biosciences, Inc.^	3,748	0.35
USD	169,415	Illumina, Inc.	22,270	2.07
USD	279,480	ImmunityBio, Inc.^	660	0.06
USD	49,708	Insulet Corp.	16,264	1.52
USD	81,928	Integra LifeSciences Holdings Corp.^	1,075	0.10
USD	28,078	Intuitive Surgical, Inc.	16,102	1.50
USD	337,803	Iovance Biotherapeutics, Inc.^	834	0.08
USD	93,326	IQVIA Holdings, Inc.	21,466	2.00
USD	67,450	Janux Therapeutics, Inc.^	2,299	0.21
USD	95,345	Johnson & Johnson	19,729	1.84
USD	95,389	Kura Oncology, Inc.	1,158	0.11
USD	83,193	Lantheus Holdings, Inc.^	4,898	0.46
USD	23,172	Ligand Pharmaceuticals, Inc.^	4,708	0.44
USD	158,878	Maravai LifeSciences Holdings, Inc.^	575	0.05
USD	68,559	Maximus, Inc.	5,902	0.55
USD	29,014	Medpace Holdings, Inc.	17,190	1.60
USD	183,363	Merck & Co., Inc.	19,222	1.79
USD	467,879	Moderna, Inc.	12,155	1.13
USD	110,761	Myriad Genetics, Inc.	845	0.08
USD	90,222	Natera, Inc.	21,546	2.01
USD	262,050	Neogen Corp.^	1,567	0.15
USD	119,595	Neurocrine Biosciences, Inc.	18,198	1.70
USD	183,833	Novavax, Inc.	1,296	0.12
USD	296,454	Nuvation Bio, Inc.	2,381	0.22
USD	14,172	OmniAb, Inc. 12.5 Earnout+/×	-	0.00
USD	14,172	OmniAb, Inc. 15.0 Earnout+/×	-	0.00
USD	367,658	Pacific Biosciences of California, Inc.^	853	0.08
USD	611,457	Pfizer, Inc.	15,739	1.47
USD	24,473	Praxis Precision Medicines, Inc.^	4,808	0.45
USD	96,273	PTC Therapeutics, Inc.^	8,279	0.77
USD	81,225	QuidelOrtho Corp.^	2,221	0.21
USD	480,073	Recursion Pharmaceuticals, Inc.	2,223	0.21
USD	54,052	REGENXBIO, Inc.	724	0.07
USD	171,609	Relay Therapeutics, Inc.	1,359	0.13
USD	63,360	Repligen Corp.^	10,836	1.01
USD	142,400	Revvity, Inc.^	14,868	1.39
USD	70,553	Rhythm Pharmaceuticals, Inc.^	7,697	0.72
USD	118,047	Sarepta Therapeutics, Inc.^	2,519	0.23
USD	70,456	Schrodinger, Inc.^	1,237	0.11
USD	18,377	Simulations Plus, Inc.^	312	0.03
USD	421,686	Standard BioTools, Inc.^	633	0.06
USD	65,549	Stoke Therapeutics, Inc.^	2,026	0.19
USD	67,872	Supernus Pharmaceuticals, Inc.	3,094	0.29
USD	79,569	Tandem Diabetes Care, Inc.	1,672	0.16
USD	125,324	Tempus AI, Inc.^	9,766	0.91
USD	175,031	TG Therapeutics, Inc.^	5,822	0.54
USD	35,974	Thermo Fisher Scientific, Inc.	21,255	1.98
USD	65,934	Twist Bioscience Corp.^	2,111	0.20
USD	68,470	Vanda Pharmaceuticals, Inc.	367	0.03
USD	89,666	Veracyte, Inc.^	4,245	0.40

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	123,757	Vir Biotechnology, Inc.^	795	0.07
USD	98,913	Viridian Therapeutics, Inc.^	3,161	0.29
USD	62,219	Zymeworks, Inc.	1,662	0.15
		Total United States	**699,256**	**65.16**
Total investments in equities			**1,069,374**	**99.65**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,069,374**	**99.65**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
United States					
14	USD	1,728,201	E-mini Russell 2000 Futures December 2025	26	0.00
21	USD	3,192,229	XAV Health Care Futures December 2025	151	0.02
Total United States				**177**	**0.02**
Total unrealised gain on exchange traded futures contracts				**177**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**177**	**0.02**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,069,551	99.67
Cash and margin cash			2,767	0.26
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.02%)**		
336,697	USD	BlackRock ICS US Dollar Liquidity Fund~	337	0.03
Total cash equivalents			**337**	**0.03**
Other assets and liabilities			437	0.04
Net asset value attributable to redeemable shareholders			**1,073,092**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.48
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.50
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES INCLUSION AND DIVERSITY UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.13%)				
Equities (31 May 2025: 99.13%)				
		Australia (31 May 2025: 2.97%)		
AUD	19,873	ANZ Group Holdings Ltd.	451	1.02
AUD	2,200	Cochlear Ltd.	403	0.91
AUD	30,505	QBE Insurance Group Ltd.	385	0.87
AUD	162,870	Scentre Group	436	0.99
AUD	105,518	Stockland^	417	0.94
AUD	31,458	Suncorp Group Ltd.	362	0.82
AUD	83,176	Treasury Wine Estates Ltd.^	317	0.72
		Total Australia	**2,771**	**6.27**
		Bermuda (31 May 2025: 1.06%)		
		Brazil (31 May 2025: 1.33%)		
BRL	140,968	Banco Bradesco SA (Pref)	518	1.17
		Total Brazil	**518**	**1.17**
		Canada (31 May 2025: 3.11%)		
CAD	3,458	Bank of Montreal	439	0.99
CAD	6,774	Bank of Nova Scotia^	471	1.07
CAD	5,429	Canadian Imperial Bank of Commerce^	470	1.07
CAD	2,933	Royal Bank of Canada	455	1.03
		Total Canada	**1,835**	**4.16**
		Cayman Islands (31 May 2025: 2.31%)		
TWD	113,800	Chailease Holding Co. Ltd.	373	0.84
TWD	72,000	Zhen Ding Technology Holding Ltd.	334	0.76
		Total Cayman Islands	**707**	**1.60**
		France (31 May 2025: 8.49%)		
EUR	3,027	Capgemini SE	474	1.07
EUR	11,977	Cie Generale des Etablissements Michelin SCA	391	0.89
EUR	4,916	Danone SA	439	0.99
EUR	1,547	Kering SA	526	1.19
EUR	704	LVMH Moet Hennessy Louis Vuitton SE	519	1.17
EUR	4,500	Publicis Groupe SA	439	0.99
EUR	1,688	Schneider Electric SE	453	1.03
EUR	6,963	Societe Generale SA	484	1.10
		Total France	**3,725**	**8.43**
		Germany (31 May 2025: 2.07%)		
EUR	2,139	adidas AG	398	0.90
EUR	1,036	Allianz SE	448	1.01
EUR	5,042	Henkel AG & Co. KGaA (Pref)	407	0.92
EUR	1,584	SAP SE	383	0.87
		Total Germany	**1,636**	**3.70**
		Greece (31 May 2025: 1.33%)		
EUR	105,616	Alpha Bank SA	431	0.98
		Total Greece	**431**	**0.98**
		India (31 May 2025: 0.82%)		
INR	25,370	Infosys Ltd.	443	1.00
		Total India	**443**	**1.00**
		Ireland (31 May 2025: 1.69%)		
USD	1,682	Accenture PLC	421	0.95
USD	4,636	Medtronic PLC	488	1.11
		Total Ireland	**909**	**2.06**
Equities (continued)				
		Italy (31 May 2025: 8.67%)		
EUR	46,894	Enel SpA	485	1.10
EUR	11,220	Generali^	445	1.01
EUR	69,198	Intesa Sanpaolo SpA	449	1.02
EUR	6,725	Mediobanca Banca di Credito Finanziario SpA	130	0.29
EUR	7,468	Moncler SpA	504	1.14
EUR	71,657	Snam SpA	477	1.08
EUR	875,326	Telecom Italia SpA^	492	1.11
		Total Italy	**2,982**	**6.75**
		Japan (31 May 2025: 4.19%)		
JPY	9,300	Kao Corp.	376	0.85
JPY	26,300	Shiseido Co. Ltd.^	375	0.85
JPY	15,600	Sony Financial Group, Inc.	15	0.03
JPY	15,900	Sony Group Corp.	466	1.06
		Total Japan	**1,232**	**2.79**
		Jersey (31 May 2025: 1.80%)		
		Netherlands (31 May 2025: 2.87%)		
USD	38,083	CNH Industrial NV	359	0.81
EUR	15,850	Koninklijke Philips NV	446	1.01
EUR	9,154	Qiagen NV	437	0.99
EUR	9,378	Randstad NV^	365	0.83
		Total Netherlands	**1,607**	**3.64**
		Norway (31 May 2025: 1.17%)		
NOK	11,878	Yara International ASA	434	0.98
		Total Norway	**434**	**0.98**
		Portugal (31 May 2025: 0.00%)		
EUR	508,202	Banco Comercial Portugues SA	485	1.10
EUR	22,780	Galp Energia SGPS SA	459	1.04
		Total Portugal	**944**	**2.14**
		Republic of South Korea (31 May 2025: 0.90%)		
KRW	7,999	LG Electronics, Inc.	466	1.06
KRW	3,428	Samsung Electro-Mechanics Co. Ltd.	585	1.32
KRW	2,922	SK, Inc.	527	1.19
		Total Republic of South Korea	**1,578**	**3.57**
		South Africa (31 May 2025: 3.51%)		
ZAR	33,915	Discovery Ltd.	435	0.98
ZAR	53,990	MTN Group Ltd.	497	1.13
		Total South Africa	**932**	**2.11**
		Spain (31 May 2025: 3.07%)		
EUR	45,162	Banco Santander SA	484	1.10
		Total Spain	**484**	**1.10**
		Switzerland (31 May 2025: 5.37%)		
CHF	1,275	Roche Holding AG 'non-voting share'	488	1.10
CHF	4,221	SGS SA	484	1.10
CHF	10,755	UBS Group AG	416	0.94
		Total Switzerland	**1,388**	**3.14**
		Taiwan (31 May 2025: 10.43%)		
TWD	207,000	Cathay Financial Holding Co. Ltd.	423	0.96
TWD	19,400	Delta Electronics, Inc.	576	1.30
TWD	451,939	First Financial Holding Co. Ltd.	397	0.90

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	450,192	Hua Nan Financial Holdings Co. Ltd.	423	0.96
TWD	858,530	KGI Financial Holding Co. Ltd.	431	0.97
TWD	52,500	President Chain Store Corp.	401	0.91
TWD	547,165	Taiwan Cooperative Financial Holding Co. Ltd.	416	0.94
TWD	4,460	Wiwynn Corp.	649	1.47
		Total Taiwan	**3,716**	**8.41**
		Thailand (31 May 2025: 0.00%)		
THB	294,800	CP ALL PCL^	396	0.90
		Total Thailand	**396**	**0.90**
		United Kingdom (31 May 2025: 7.86%)		
GBP	15,606	Diageo PLC	359	0.81
GBP	21,615	GSK PLC	513	1.16
GBP	3,421	London Stock Exchange Group PLC	404	0.91
EUR	6,873	Metlen Energy & Metals PLC^	352	0.80
GBP	31,195	Mondi PLC	359	0.81
GBP	31,156	National Grid PLC	473	1.07
GBP	9,324	RELX PLC	374	0.85
GBP	23,488	Standard Chartered PLC	521	1.18
GBP	6,664	Unilever PLC	401	0.91
		Total United Kingdom	**3,756**	**8.50**
		United States (31 May 2025: 24.11%)		
USD	3,244	Abbott Laboratories	418	0.95
USD	1,321	American Express Co.	482	1.09
USD	1,353	Autodesk, Inc.	410	0.93
USD	386	BlackRock, Inc.~	404	0.91
USD	3,978	Boston Scientific Corp.	404	0.91
Equities (continued)				
		United States (continued)		
USD	5,085	Colgate-Palmolive Co.	409	0.93
USD	17,861	Dow, Inc.	426	0.96
USD	1,561	Ecolab, Inc.	430	0.97
USD	4,636	Estee Lauder Cos., Inc.	436	0.99
USD	2,327	Hershey Co.	438	0.99
USD	18,731	Hewlett Packard Enterprise Co.	410	0.93
USD	14,971	HP, Inc.	366	0.83
USD	4,435	Illumina, Inc.	583	1.32
USD	2,402	Johnson & Johnson	497	1.12
USD	1,613	Marriott International, Inc.	492	1.11
USD	5,077	Merck & Co., Inc.	532	1.20
USD	860	Moody's Corp.	422	0.95
USD	3,674	NetApp, Inc.	410	0.93
USD	2,868	PepsiCo, Inc.	427	0.97
USD	27,844	PG&E Corp.	449	1.02
USD	1,729	Progressive Corp.	396	0.90
USD	5,238	Public Service Enterprise Group, Inc.	437	0.99
USD	796	S&P Global, Inc.	397	0.90
USD	5,220	Sempra^	494	1.12
USD	1,389	UnitedHealth Group, Inc.	458	1.04
USD	1,218	Visa, Inc.^	407	0.92
		Total United States	**11,434**	**25.88**
Total investments in equities			**43,858**	**99.28**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**43,858**	**99.28**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
8	EUR	276,406	STOXX Europe Mid 200 Index Futures December 2025	4	0.01
Total Germany				**4**	**0.01**
Total unrealised gain on exchange traded futures contracts				**4**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**4**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			43,862	99.29
Cash and margin cash			186	0.42
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.01%)**		
24,016	USD	BlackRock ICS US Dollar Liquidity Fund~	24	0.05
Total cash equivalents			**24**	**0.05**
Other assets and liabilities			104	0.24
Net asset value attributable to redeemable shareholders			**44,176**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.26
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.73
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES INDIA INR GOVT BOND UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.18%)				
Government debt instruments (31 May 2025: 95.82%)				
		India (31 May 2025: 95.82%)		
INR	127,700,000	India Government Bond, 5.74%, 15/11/2026	1,430	3.50
INR	276,300,000	India Government Bond, 5.77%, 03/08/2030	3,026	7.40
INR	346,800,000	India Government Bond, 5.85%, 01/12/2030	3,813	9.33
INR	149,400,000	India Government Bond, 6.10%, 12/07/2031	1,651	4.04
INR	382,700,000	India Government Bond, 6.19%, 16/09/2034	4,174	10.21
INR	239,400,000	India Government Bond, 6.22%, 16/03/2035	2,606	6.37
INR	106,900,000	India Government Bond, 6.54%, 17/01/2032	1,199	2.93
INR	110,400,000	India Government Bond, 6.62%, 28/11/2051	1,142	2.79
INR	32,200,000	India Government Bond, 6.64%, 16/06/2035	361	0.88
INR	163,600,000	India Government Bond, 6.67%, 17/12/2050	1,719	4.20
INR	61,800,000	India Government Bond, 6.68%, 17/09/2031	700	1.71
INR	32,200,000	India Government Bond, 6.75%, 23/12/2029	368	0.90
INR	55,000,000	India Government Bond, 6.79%, 30/12/2031	625	1.53
INR	42,100,000	India Government Bond, 6.79%, 07/10/2034	477	1.17
INR	55,200,000	India Government Bond, 6.92%, 18/11/2039	619	1.51
INR	92,300,000	India Government Bond, 7.06%, 10/04/2028	1,061	2.60
INR	90,200,000	India Government Bond, 7.06%, 10/10/2046	1,011	2.47
INR	81,800,000	India Government Bond, 7.09%, 05/08/2054	889	2.17
INR	44,900,000	India Government Bond, 7.10%, 08/04/2034	519	1.27
INR	102,000,000	India Government Bond, 7.16%, 20/09/2050	1,136	2.78
INR	31,000,000	India Government Bond, 7.17%, 08/01/2028	356	0.87
INR	37,300,000	India Government Bond, 7.17%, 17/04/2030	433	1.06
INR	83,600,000	India Government Bond, 7.18%, 14/08/2033	964	2.36
Government debt instruments (continued)				
		India (continued)		
INR	138,600,000	India Government Bond, 7.18%, 24/07/2037	1,592	3.89
INR	11,300,000	India Government Bond, 7.23%, 15/04/2039	130	0.32
INR	29,100,000	India Government Bond, 7.26%, 14/01/2029	338	0.83
INR	120,700,000	India Government Bond, 7.26%, 22/08/2032	1,407	3.44
INR	9,300,000	India Government Bond, 7.30%, 19/06/2053	104	0.25
INR	142,300,000	India Government Bond, 7.36%, 12/09/2052	1,605	3.93
INR	128,800,000	India Government Bond, 7.37%, 23/10/2028	1,498	3.66
INR	41,500,000	India Government Bond, 7.41%, 19/12/2036	487	1.19
INR	40,000,000	India Government Bond, 7.57%, 17/06/2033	474	1.16
INR	92,400,000	India Government Bond, 7.95%, 28/08/2032	1,110	2.72
		Total India	**39,024**	**95.44**
Total investments in government debt instruments			**39,024**	**95.44**
Supranational instruments (31 May 2025: 2.36%)				
		Supranational (31 May 2025: 2.36%)		
INR	10,000,000	Asian Infrastructure Investment Bank, 7.00%, 01/03/2029	113	0.28
INR	85,000,000	International Bank for Reconstruction & Development, 7.05%, 22/07/2029	962	2.35
		Total Supranational	**1,075**	**2.63**
Total investments in supranational instruments			**1,075**	**2.63**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**40,099**	**98.07**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
USD Hedged (Dist)							
USD	101,090	INR	8,983,884	Citibank	02/12/2025	1	0.00
USD	100,966	INR	9,036,369	Citibank	05/01/2026	-	0.00
Total unrealised gain						**1**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1**	**0.00**
INR	44,462	USD	498	Citibank	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
USD Hedged (Dist)							
INR	8,983,884	USD	100,592	Citibank	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total financial derivative instruments						**1**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES INDIA INR GOVT BOND UCITS ETF (continued)
As at 30 November 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	40,100	98.07
Total financial liabilities at fair value through profit or loss	-	0.00
Cash	169	0.41
Other assets and liabilities	621	1.52
Net asset value attributable to redeemable shareholders	**40,890**	**100.00**

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.72
Over-the-counter financial derivative instruments	0.00
Other assets	3.28
Total assets	**100.00**

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)				
Equities (31 May 2025: 99.46%)				
		Australia (31 May 2025: 7.88%)		
AUD	4,754	ESG Minerals*/×	-	0.00
AUD	318,958	Liontown Resources Ltd.	300	1.56
AUD	26,347	Mineral Resources Ltd.	848	4.42
AUD	488,914	Pilbara Minerals Ltd.	1,299	6.76
		Total Australia	**2,447**	**12.74**
		Belgium (31 May 2025: 0.38%)		
		British Virgin Islands (31 May 2025: 0.00%)		
USD	5,114	Critical Metals Corp.	42	0.22
		Total British Virgin Islands	**42**	**0.22**
		Canada (31 May 2025: 1.21%)		
USD	33,567	Lithium Americas Corp.	189	0.98
USD	10,155	Sigma Lithium Corp.	115	0.60
		Total Canada	**304**	**1.58**
		Cayman Islands (31 May 2025: 2.94%)		
HKD	168,000	Geely Automobile Holdings Ltd.	366	1.90
USD	1,514	ZEEKR Intelligent Technology Holding Ltd.	40	0.21
		Total Cayman Islands	**406**	**2.11**
		Chile (31 May 2025: 4.38%)		
USD	16,091	Sociedad Quimica y Minera de Chile SA	1,035	5.39
		Total Chile	**1,035**	**5.39**
		France (31 May 2025: 0.87%)		
EUR	16,252	Bollore SE	90	0.47
		Total France	**90**	**0.47**
		Japan (31 May 2025: 28.89%)		
JPY	11,300	Furukawa Electric Co. Ltd.	719	3.74
JPY	6,900	Maxell Ltd.	98	0.51
JPY	61,000	Panasonic Holdings Corp.	767	3.99
JPY	4,600	Resonac Holdings Corp.	192	1.00
JPY	25,700	Sony Group Corp.	754	3.93
JPY	109,700	TDK Corp.	1,799	9.36
		Total Japan	**4,329**	**22.53**
		People's Republic of China (31 May 2025: 16.73%)		
CNH	5,300	Beijing Easpring Material Technology Co. Ltd.	44	0.23
HKD	62,300	CALB Group Co. Ltd.	227	1.18
CNH	7,900	Canmax Technologies Co. Ltd.	58	0.30
CNH	8,700	Chengxin Lithium Group Co. Ltd.	43	0.22
CNH	32,800	Contemporary Amperex Technology Co. Ltd. Class A	1,732	9.02
CNH	11,500	Do-Fluoride New Materials Co. Ltd.	56	0.29
CNH	19,800	Eve Energy Co. Ltd.	200	1.04
CNH	3,000	Far East Smarter Energy Co. Ltd.	3	0.02
CNH	11,657	Farasis Energy Gan Zhou Co. Ltd.	27	0.14
CNH	16,300	Fulin Precision Co. Ltd.	37	0.19
CNH	15,500	Ganfeng Lithium Group Co. Ltd. Class A	137	0.71
CNH	17,300	Gotion High-tech Co. Ltd.	96	0.50
CNH	4,018	Guangdong Jia Yuan Technology Shares Co. Ltd.	20	0.10
CNH	4,800	Guangzhou Great Power Energy & Technology Co. Ltd.	39	0.20
Equities (continued)				
		People's Republic of China (continued)		
CNH	18,300	Guangzhou Tinci Materials Technology Co. Ltd.	107	0.56
CNH	2,500	Hengdian Group DMEGC Magnetics Co. Ltd.	7	0.04
CNH	7,400	Hunan Yuneng New Energy Battery Material Co. Ltd.	80	0.42
CNH	11,000	Jiangsu Azure Corp.	25	0.13
CNH	7,000	Jiangsu Ruitai New Energy Materials Co. Ltd.	22	0.11
CNH	16,300	Jiangxi Special Electric Motor Co. Ltd.	24	0.13
CNH	18,234	Minmetals New Energy Materials Hunan Co. Ltd.	20	0.10
CNH	6,831	Ningbo Ronbay New Energy Technology Co. Ltd.	30	0.16
CNH	21,900	Ningbo Shanshan Co. Ltd.	40	0.21
CNH	7,200	Shenzhen Capchem Technology Co. Ltd.	53	0.28
CNH	12,900	Shenzhen Senior Technology Material Co. Ltd.	28	0.15
CNH	2,500	Shijiazhuang Shangtai Technology Co. Ltd.	31	0.16
CNH	10,900	Sichuan Yahua Industrial Group Co. Ltd.	35	0.18
CNH	2,500	Sinoma Science & Technology Co. Ltd.	11	0.06
CNH	7,100	Sinomine Resource Group Co. Ltd.	67	0.35
CNH	17,900	Sunwoda Electronic Co. Ltd.	75	0.39
CNH	14,200	Tianqi Lithium Corp.	111	0.58
CNH	4,827	XTC New Energy Materials Xiamen Co. Ltd.	49	0.26
CNH	5,400	YongXing Special Materials Technology Co. Ltd.	37	0.19
CNH	9,300	Yunnan Energy New Material Co. Ltd.	73	0.38
CNH	2,500	Zhejiang Huayou Cobalt Co. Ltd.	22	0.11
CNH	10,802	Zhuhai CosMX Battery Co. Ltd.	35	0.18
		Total People's Republic of China	**3,701**	**19.27**
		Republic of South Korea (31 May 2025: 20.05%)		
KRW	741	Chunbo Co. Ltd.	29	0.15
KRW	3,796	CosmoAM&T Co. Ltd.	128	0.66
KRW	2,219	Kangwon Energy Co. Ltd.	23	0.12
KRW	3,559	LG Chem Ltd.	905	4.71
KRW	2,949	LG Energy Solution Ltd.	818	4.26
KRW	3,660	MNTech Co. Ltd.	32	0.17
KRW	5,206	Samsung SDI Co. Ltd.	1,060	5.52
		Total Republic of South Korea	**2,995**	**15.59**
		Switzerland (31 May 2025: 0.40%)		
USD	21,359	Lithium Argentina AG	119	0.62
		Total Switzerland	**119**	**0.62**
		Taiwan (31 May 2025: 0.36%)		
		United Kingdom (31 May 2025: 0.76%)		
		United States (31 May 2025: 14.61%)		
USD	18,892	Albemarle Corp.	2,456	12.79
USD	14,796	American Battery Technology Co.	55	0.29
USD	10,347	Energizer Holdings, Inc.^	189	0.98
USD	27,289	Enovix Corp.	213	1.11
USD	65,164	QuantumScape Corp.	796	4.14
		Total United States	**3,709**	**19.31**
Total investments in equities			**19,177**	**99.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**19,177**	**99.83**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
2	USD	24,552	Micro E-Mini Russell 2000 Index Futures December 2025	-	0.00
Total United States				**-**	**0.00**
Total unrealised gain on exchange traded futures contracts				**-**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	19,177	99.83
Cash and margin cash	20	0.10
Other assets and liabilities	13	0.07
Net asset value attributable to redeemable shareholders	**19,210**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.78
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.22
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES METAVERSE UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.60%)				
Equities (31 May 2025: 99.60%)				
		Canada (31 May 2025: 6.35%)		
USD	63,843	Shopify, Inc.	10,128	7.94
		Total Canada	**10,128**	**7.94**
		Cayman Islands (31 May 2025: 0.32%)		
HKD	58,000	Xiaomi Corp.	306	0.24
		Total Cayman Islands	**306**	**0.24**
		Finland (31 May 2025: 0.16%)		
EUR	35,655	Nokia OYJ	217	0.17
		Total Finland	**217**	**0.17**
		France (31 May 2025: 2.01%)		
EUR	61,785	Dassault Systemes SE^	1,729	1.36
		Total France	**1,729**	**1.36**
		Germany (31 May 2025: 1.28%)		
EUR	3,570	Nemetschek SE	399	0.31
EUR	3,792	Siemens AG	1,005	0.79
EUR	74	Volkswagen AG	8	0.01
EUR	703	Volkswagen AG (Pref)	80	0.06
		Total Germany	**1,492**	**1.17**
		Ireland (31 May 2025: 2.31%)		
USD	7,635	Accenture PLC	1,909	1.49
USD	2,990	Medtronic PLC	315	0.25
		Total Ireland	**2,224**	**1.74**
		Japan (31 May 2025: 6.88%)		
JPY	3,800	Canon, Inc.	112	0.09
JPY	4,100	FANUC Corp.	132	0.10
JPY	3,400	FUJIFILM Holdings Corp.	73	0.06
JPY	9,900	Fujitsu Ltd.	263	0.20
JPY	6,800	Kadokawa Corp.^	144	0.11
JPY	2,700	Mitsubishi Electric Corp.	73	0.06
JPY	5,300	NEC Corp.	200	0.16
JPY	46,300	Nintendo Co. Ltd.	3,940	3.09
JPY	4,100	Panasonic Holdings Corp.	52	0.04
JPY	900	Seiko Epson Corp.	11	0.01
JPY	357,300	SoftBank Corp.	511	0.40
JPY	100,600	Sony Group Corp.	2,950	2.31
		Total Japan	**8,461**	**6.63**
		Netherlands (31 May 2025: 0.10%)		
EUR	5,396	Koninklijke Philips NV	152	0.12
		Total Netherlands	**152**	**0.12**
		People's Republic of China (31 May 2025: 1.00%)		
HKD	195,000	Ping An Insurance Group Co. of China Ltd. Class H^	1,420	1.11
HKD	1,600	ZTE Corp. Class H^	6	0.01
		Total People's Republic of China	**1,426**	**1.12**
		Republic of South Korea (31 May 2025: 0.88%)		
KRW	779	LG Display Co. Ltd.	7	0.01
KRW	625	LG Electronics, Inc.	36	0.03
KRW	21,373	Samsung Electronics Co. Ltd.	1,461	1.14
KRW	3,319	Samsung Electronics Co. Ltd. (Pref)	169	0.13
		Total Republic of South Korea	**1,673**	**1.31**
Equities (continued)				
		Sweden (31 May 2025: 0.55%)		
SEK	53,182	Hexagon AB^	622	0.49
SEK	12,516	Telefonaktiebolaget LM Ericsson	121	0.09
		Total Sweden	**743**	**0.58**
		Taiwan (31 May 2025: 0.70%)		
TWD	26,200	Taiwan Semiconductor Manufacturing Co. Ltd.	1,202	0.94
		Total Taiwan	**1,202**	**0.94**
		United States (31 May 2025: 77.06%)		
USD	8,740	Adobe, Inc.	2,798	2.19
USD	20,712	Advanced Micro Devices, Inc.	4,505	3.53
USD	5,603	Alphabet, Inc. Class A	1,794	1.41
USD	4,872	Alphabet, Inc. Class C	1,560	1.22
USD	5,323	Amazon.com, Inc.	1,241	0.97
USD	9,244	Apple, Inc.	2,578	2.02
USD	2,822	Applied Materials, Inc.	712	0.56
USD	15,881	Autodesk, Inc.	4,817	3.78
USD	2,830	Bed Bath & Beyond, Inc.	17	0.01
USD	16,569	Bentley Systems, Inc.	695	0.55
USD	31,156	Coinbase Global, Inc.^	8,500	6.66
USD	52,140	Comcast Corp.	1,392	1.09
USD	2,584	Dell Technologies, Inc.	345	0.27
USD	21,430	Electronic Arts, Inc.	4,329	3.39
USD	1,647	General Electric Co.	492	0.39
USD	3,564	General Motors Co.	262	0.21
USD	164,475	Intel Corp.	6,671	5.23
USD	317	InterDigital, Inc.	113	0.09
USD	4,643	International Business Machines Corp.	1,433	1.12
USD	3,478	Intuitive Surgical, Inc.	1,995	1.56
USD	2,382	Johnson & Johnson	493	0.39
USD	34,571	Lowe's Cos., Inc.	8,383	6.57
USD	4,478	Mastercard, Inc.	2,465	1.93
USD	7,563	Meta Platforms, Inc.	4,900	3.84
USD	5,977	Micron Technology, Inc.	1,413	1.11
USD	6,064	Microsoft Corp.	2,984	2.34
USD	5,801	NIKE, Inc.	375	0.29
USD	56,585	NVIDIA Corp.	10,016	7.85
USD	1,960	Oracle Corp.	396	0.31
USD	2,401	Penumbra, Inc.	704	0.55
USD	7,913	PTC, Inc.	1,388	1.09
USD	22,503	Pure Storage, Inc.	2,002	1.57
USD	5,024	QUALCOMM, Inc.	844	0.66
USD	42,715	ROBLOX Corp.	4,059	3.18
USD	1,613	Rockwell Automation, Inc.	639	0.50
USD	4,118	Salesforce, Inc.	949	0.74
USD	132,967	Snap, Inc.	1,021	0.80
USD	11,733	Take-Two Interactive Software, Inc.	2,887	2.26
USD	41,349	Unity Software, Inc.	1,758	1.38
USD	7,063	Verisk Analytics, Inc.	1,590	1.25
USD	5,882	Visa, Inc.	1,967	1.54
		Total United States	**97,482**	**76.40**
Total investments in equities			**127,235**	**99.72**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**127,235**	**99.72**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES METAVERSE UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
7	USD	343,841	NASDAQ 100 Micro E-mini Index Futures December 2025	13	0.01
Total United States				**13**	**0.01**
Total unrealised gain on exchange traded futures contracts				**13**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**13**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			127,248	99.73
Cash and margin cash			275	0.22
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 9.67%)**		
68,314	USD	BlackRock ICS US Dollar Liquidity Fund~	68	0.05
Total cash equivalents			**68**	**0.05**
Other assets and liabilities			4	0.00
Net asset value attributable to redeemable shareholders			**127,595**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.68
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.31
Total assets	**100.00**

iSHARES MSCI ACWI SCREENED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	5,096	ANZ Group Holdings Ltd.	116	0.08
AUD	2,184	APA Group	13	0.01
AUD	938	Aristocrat Leisure Ltd.	36	0.02
AUD	322	ASX Ltd.	12	0.01
AUD	8,470	BHP Group Ltd.	232	0.16
AUD	2,282	Brambles Ltd.	36	0.02
AUD	630	CAR Group Ltd.	14	0.01
AUD	112	Cochlear Ltd.	21	0.01
AUD	2,240	Coles Group Ltd.	33	0.02
AUD	2,800	Commonwealth Bank of Australia	280	0.19
AUD	868	Computershare Ltd.	20	0.01
AUD	812	CSL Ltd.	99	0.07
AUD	3,346	Evolution Mining Ltd.	26	0.02
AUD	3,388	Goodman Group	66	0.05
AUD	3,948	Insurance Australia Group Ltd.	20	0.01
AUD	3,710	Lottery Corp. Ltd.	13	0.01
AUD	602	Macquarie Group Ltd.	78	0.05
AUD	4,592	Medibank Pvt Ltd.	14	0.01
AUD	5,208	National Australia Bank Ltd.	137	0.10
AUD	2,268	Northern Star Resources Ltd.	40	0.03
AUD	98	Pro Medicus Ltd.	17	0.01
AUD	1,232	Qantas Airways Ltd.	8	0.01
AUD	2,520	QBE Insurance Group Ltd.	32	0.02
AUD	84	REA Group Ltd.	11	0.01
AUD	616	Rio Tinto Ltd.	53	0.04
AUD	8,694	Scentre Group	23	0.02
AUD	336	SGH Ltd.	10	0.01
AUD	7,714	Sigma Healthcare Ltd.	15	0.01
AUD	784	Sonic Healthcare Ltd.	12	0.01
AUD	7,518	South32 Ltd.	16	0.01
AUD	4,004	Stockland	16	0.01
AUD	1,806	Suncorp Group Ltd.	21	0.01
AUD	6,650	Telstra Group Ltd.	21	0.01
AUD	5,194	Transurban Group	51	0.04
AUD	6,482	Vicinity Ltd.	11	0.01
AUD	2,142	Wesfarmers Ltd.	115	0.08
AUD	5,824	Westpac Banking Corp.	144	0.10
AUD	336	WiseTech Global Ltd.	16	0.01
AUD	3,164	Woodside Energy Group Ltd.	52	0.04
AUD	2,044	Woolworths Group Ltd.	39	0.03
		Total Australia	**1,989**	**1.38**
		Austria		
EUR	518	Erste Group Bank AG	57	0.04
EUR	252	OMV AG	14	0.01
EUR	126	Verbund AG	9	0.01
		Total Austria	**80**	**0.06**
		Belgium		
EUR	252	Ageas SA	17	0.01
EUR	1,652	Anheuser-Busch InBev SA	102	0.07
EUR	56	D'ieteren Group	10	0.00
EUR	84	Elia Group SA	10	0.01
EUR	140	Groupe Bruxelles Lambert NV	12	0.01
EUR	378	KBC Group NV	46	0.03
EUR	42	Sofina SA	12	0.01
EUR	126	Syensqo SA	10	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Belgium (continued)		
EUR	210	UCB SA	59	0.04
		Total Belgium	**278**	**0.19**
		Bermuda		
EUR	2,212	Aegon Ltd.	18	0.01
HKD	28,000	Alibaba Health Information Technology Ltd.	20	0.01
USD	630	Arch Capital Group Ltd.	59	0.04
HKD	7,000	CK Infrastructure Holdings Ltd.	48	0.03
USD	112	Credicorp Ltd.	29	0.02
USD	70	Everest Group Ltd.	22	0.02
USD	1,400	Hongkong Land Holdings Ltd.	9	0.01
		Total Bermuda	**205**	**0.14**
		Brazil		
BRL	7,896	Ambev SA	21	0.01
BRL	8,792	B3 SA - Brasil Bolsa Balcao	25	0.02
BRL	4,214	Banco Bradesco SA	13	0.01
BRL	9,758	Banco Bradesco SA (Pref)	36	0.02
BRL	1,974	Banco BTG Pactual SA	20	0.01
BRL	2,870	Banco do Brasil SA	12	0.01
BRL	1,325	BB Seguridade Participacoes SA	8	0.00
BRL	798	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	21	0.01
BRL	3,981	Cia Energetica de Minas Gerais	9	0.01
BRL	1,176	Embraer SA	19	0.01
BRL	1,988	Equatorial Energia SA	15	0.01
BRL	2,576	Gerdau SA	9	0.01
BRL	8,904	Itau Unibanco Holding SA	69	0.05
BRL	9,632	Itausa SA	22	0.01
BRL	1,540	Localiza Rent a Car SA	13	0.01
BRL	2,768	Motiva Infraestrutura de Mobilidade SA	8	0.00
BRL	6,216	Petroleo Brasileiro SA - Petrobras	39	0.03
BRL	7,728	Petroleo Brasileiro SA - Petrobras (Pref)	46	0.03
BRL	1,428	PRIO SA	10	0.01
BRL	2,450	Raia Drogasil SA	11	0.01
BRL	1,344	Rede D'Or Sao Luiz SA	12	0.01
BRL	2,709	Rumo SA	9	0.01
BRL	1,162	Suzano SA	10	0.01
BRL	1,428	Telefonica Brasil SA	9	0.01
BRL	2,030	TIM SA	10	0.01
BRL	930	TOTVS SA	7	0.00
BRL	2,800	WEG SA	23	0.02
		Total Brazil	**506**	**0.35**
		Canada		
CAD	840	Agnico Eagle Mines Ltd.	147	0.10
CAD	700	Alamos Gold, Inc.	27	0.02
CAD	504	AltaGas Ltd.	16	0.01
CAD	280	AtkinsRealis Group, Inc.	17	0.01
CAD	1,204	Bank of Montreal	153	0.11
CAD	2,086	Bank of Nova Scotia	145	0.10
CAD	140	Bombardier, Inc.	23	0.02
CAD	686	Brookfield Asset Management Ltd.	36	0.02
CAD	4,480	Brookfield Corp.	212	0.15
CAD	224	Brookfield Renewable Corp.	9	0.01
CAD	504	CAE, Inc.	14	0.01
CAD	728	Cameco Corp.	65	0.04
CAD	1,554	Canadian Imperial Bank of Commerce	135	0.09
CAD	896	Canadian National Railway Co.	86	0.06

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	1,540	Canadian Pacific Kansas City Ltd.	112	0.08
CAD	84	Canadian Tire Corp. Ltd.	10	0.01
CAD	252	CCL Industries, Inc.	15	0.01
CAD	196	Celestica, Inc.	68	0.05
CAD	336	CGI, Inc.	30	0.02
HKD	500	China Gold International Resources Corp. Ltd.	10	0.01
CAD	28	Constellation Software, Inc.	68	0.05
CAD	140	Descartes Systems Group, Inc.	12	0.01
CAD	462	Dollarama, Inc.	66	0.05
CAD	672	Element Fleet Management Corp.	18	0.01
CAD	252	Empire Co. Ltd.	9	0.01
CAD	3,640	Enbridge, Inc.	177	0.12
CAD	28	Fairfax Financial Holdings Ltd.	48	0.03
CAD	70	FirstService Corp.	11	0.01
CAD	840	Fortis, Inc.	44	0.03
CAD	294	George Weston Ltd.	20	0.01
CAD	406	GFL Environmental, Inc.	19	0.01
CAD	238	Gildan Activewear, Inc.	14	0.01
CAD	462	Great-West Lifeco, Inc.	22	0.02
CAD	546	Hydro One Ltd.	21	0.01
CAD	154	iA Financial Corp., Inc.	18	0.01
CAD	238	IGM Financial, Inc.	10	0.01
CAD	294	Imperial Oil Ltd.	29	0.02
CAD	294	Intact Financial Corp.	60	0.04
CAD	1,246	Ivanhoe Mines Ltd.	13	0.01
CAD	378	Keyera Corp.	12	0.01
CAD	2,044	Kinross Gold Corp.	58	0.04
CAD	994	Loblaw Cos. Ltd.	44	0.03
CAD	182	Lundin Gold, Inc.	15	0.01
CAD	1,148	Lundin Mining Corp.	22	0.01
CAD	2,856	Manulife Financial Corp.	101	0.07
CAD	350	Metro, Inc.	25	0.02
CAD	658	National Bank of Canada	80	0.06
CAD	812	Nutrien Ltd.	47	0.03
CAD	434	Open Text Corp.	15	0.01
CAD	700	Pan American Silver Corp.	32	0.02
CAD	966	Pembina Pipeline Corp.	38	0.03
CAD	938	Power Corp. of Canada	48	0.03
CAD	308	RB Global, Inc.	30	0.02
CAD	518	Restaurant Brands International, Inc.	38	0.03
CAD	602	Rogers Communications, Inc.	24	0.02
CAD	2,352	Royal Bank of Canada	365	0.25
CAD	420	Saputo, Inc.	12	0.01
CAD	2,044	Shopify, Inc.	327	0.23
CAD	196	Stantec, Inc.	19	0.01
CAD	938	Sun Life Financial, Inc.	56	0.04
CAD	1,736	TC Energy Corp.	94	0.07
CAD	784	Teck Resources Ltd.	33	0.02
CAD	60	TELUS Corp. 'voting rights'	1	0.00
CAD	126	TFI International, Inc.	11	0.01
CAD	266	Thomson Reuters Corp.	36	0.02
CAD	462	TMX Group Ltd.	17	0.01
CAD	140	Toromont Industries Ltd.	16	0.01
CAD	2,870	Toronto-Dominion Bank	242	0.17
USD	434	Waste Connections, Inc.	77	0.05
CAD	756	Wheaton Precious Metals Corp.	83	0.06
CAD	224	WSP Global, Inc.	39	0.03
		Total Canada	**4,066**	**2.83**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands		
HKD	7,000	3SBio, Inc.	28	0.02
HKD	7,000	AAC Technologies Holdings, Inc.	33	0.02
HKD	28,000	Alibaba Group Holding Ltd.	545	0.38
HKD	2,800	ANTA Sports Products Ltd.	30	0.02
HKD	3,500	Baidu, Inc.	51	0.04
HKD	560	Bilibili, Inc.	15	0.01
TWD	14,000	Chailease Holding Co. Ltd.	46	0.03
HKD	14,000	China Mengniu Dairy Co. Ltd.	27	0.02
HKD	5,600	Chow Tai Fook Jewellery Group Ltd.	10	0.01
HKD	7,000	CK Asset Holdings Ltd.	36	0.02
HKD	7,000	CK Hutchison Holdings Ltd.	49	0.03
HKD	1,400	ENN Energy Holdings Ltd.	13	0.01
USD	98	Futu Holdings Ltd.	17	0.01
HKD	56,000	GCL Technology Holdings Ltd.	8	0.01
HKD	14,000	Geely Automobile Holdings Ltd.	30	0.02
USD	3,962	Grab Holdings Ltd.	22	0.01
USD	322	H World Group Ltd.	15	0.01
HKD	9,000	Horizon Robotics	9	0.01
HKD	2,100	JD Health International, Inc.	16	0.01
HKD	4,200	JD.com, Inc.	63	0.04
USD	616	Kanzhun Ltd.	14	0.01
HKD	2,800	KE Holdings, Inc. Class A	16	0.01
HKD	5,000	Kingdee International Software Group Co. Ltd.	9	0.01
HKD	2,800	Kingsoft Corp. Ltd.	10	0.01
HKD	4,200	Kuaishou Technology	37	0.03
HKD	1,400	Li Auto, Inc.	13	0.01
HKD	7,000	Li Ning Co. Ltd.	16	0.01
HKD	14,000	Meitu, Inc.	15	0.01
HKD	8,400	Meituan	111	0.08
HKD	2,800	MINISO Group Holding Ltd.	14	0.01
HKD	2,800	NetEase, Inc.	77	0.05
HKD	2,800	New Oriental Education & Technology Group, Inc.	14	0.01
HKD	3,080	NIO, Inc.	17	0.01
USD	5,656	NU Holdings Ltd.	98	0.07
USD	1,176	PDD Holdings, Inc.	136	0.09
HKD	5,600	Sands China Ltd.	15	0.01
USD	882	Sea Ltd.	123	0.09
HKD	1,400	Shenzhou International Group Holdings Ltd.	12	0.01
HKD	14,000	Sino Biopharmaceutical Ltd.	13	0.01
HKD	1,400	Sunny Optical Technology Group Co. Ltd.	11	0.01
HKD	11,200	Tencent Holdings Ltd.	880	0.61
USD	952	Tencent Music Entertainment Group	18	0.01
HKD	5,600	Tongcheng Travel Holdings Ltd.	16	0.01
HKD	700	Trip.com Group Ltd.	48	0.03
USD	546	Vipshop Holdings Ltd.	11	0.01
HKD	14,000	WH Group Ltd.	15	0.01
HKD	14,000	Wharf Real Estate Investment Co. Ltd.	44	0.03
HKD	7,000	Wuxi Biologics Cayman, Inc.	28	0.02
HKD	28,000	Xiaomi Corp.	148	0.10
HKD	28,000	Xinyi Solar Holdings Ltd.	12	0.01
USD	602	XP, Inc.	12	0.01
HKD	1,400	XPeng, Inc.	15	0.01
HKD	700	ZTO Express Cayman, Inc.	14	0.01
		Total Cayman Islands	**3,095**	**2.15**
		Chile		
CLP	75,894	Banco de Chile	14	0.01
CLP	182	Banco de Credito e Inversiones SA	11	0.01
CLP	125,762	Banco Santander Chile	9	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Chile (continued)		
CLP	1,204	Empresas Copec SA	9	0.00
CLP	1,442	Falabella SA	9	0.01
CLP	527,296	Latam Airlines Group SA	13	0.01
CLP	238	Sociedad Quimica y Minera de Chile SA	15	0.01
		Total Chile	**80**	**0.06**
		Colombia		
COP	532	Grupo Cibest SA	9	0.00
COP	756	Grupo Cibest SA (Pref)	12	0.01
		Total Colombia	**21**	**0.01**
		Curacao		
USD	2,506	SLB Ltd.	91	0.06
		Total Curacao	**91**	**0.06**
		Czech Republic		
CZK	168	Komercni Banka AS	9	0.01
		Total Czech Republic	**9**	**0.01**
		Denmark		
DKK	14	AP Moller - Maersk AS Class A	28	0.02
DKK	14	AP Moller - Maersk AS Class B	28	0.02
DKK	154	Carlsberg AS	19	0.01
DKK	210	Coloplast AS	19	0.01
DKK	1,120	Danske Bank AS	51	0.04
DKK	252	Demant AS	8	0.01
DKK	336	DSV AS	77	0.05
DKK	98	Genmab AS	31	0.02
DKK	5,376	Novo Nordisk AS	265	0.18
DKK	588	Novonesis Novozymes B	37	0.03
DKK	882	Orsted AS	19	0.01
DKK	126	Pandora AS	15	0.01
DKK	238	Rockwool AS	8	0.01
DKK	560	Tryg AS	14	0.01
DKK	1,680	Vestas Wind Systems AS	40	0.03
		Total Denmark	**659**	**0.46**
		Egypt		
EGP	274	Commercial International Bank - Egypt (CIB)	1	0.00
		Total Egypt	**1**	**0.00**
		Finland		
EUR	238	Elisa OYJ	10	0.01
EUR	756	Fortum OYJ	16	0.01
EUR	462	Kesko OYJ	10	0.01
EUR	574	Kone OYJ	39	0.03
EUR	1,106	Metso OYJ	18	0.01
EUR	700	Neste OYJ	13	0.01
EUR	10,780	Nokia OYJ	66	0.04
EUR	5,208	Nordea Bank Abp	92	0.06
EUR	182	Orion OYJ	13	0.01
EUR	4,046	Sampo OYJ	48	0.03
EUR	966	Stora Enso OYJ	11	0.01
EUR	882	UPM-Kymmene OYJ	24	0.02
		Total Finland	**360**	**0.25**
		France		
EUR	322	Accor SA	17	0.01
EUR	966	Air Liquide SA	185	0.13
EUR	574	Alstom SA	15	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	112	Amundi SA	9	0.01
EUR	2,954	AXA SA	133	0.09
EUR	70	BioMerieux	9	0.01
EUR	1,750	BNP Paribas SA	150	0.10
EUR	322	Bouygues SA	16	0.01
EUR	574	Bureau Veritas SA	18	0.01
EUR	266	Capgemini SE	42	0.03
EUR	980	Carrefour SA	15	0.01
EUR	756	Cie de Saint-Gobain SA	75	0.05
EUR	1,120	Cie Generale des Etablissements Michelin SCA	37	0.03
EUR	1,764	Credit Agricole SA	34	0.02
EUR	1,120	Dassault Systemes SE	31	0.02
EUR	406	Edenred SE	9	0.01
EUR	112	Eiffage SA	15	0.01
EUR	3,052	Engie SA	78	0.05
EUR	518	EssilorLuxottica SA	186	0.13
EUR	266	FDJ UNITED	8	0.01
EUR	98	Gecina SA	9	0.01
EUR	504	Getlink SE	9	0.01
EUR	56	Hermes International SCA	136	0.09
EUR	70	Ipsen SA	10	0.01
EUR	126	Kering SA	43	0.03
EUR	364	Klepierre SA	14	0.01
EUR	434	Legrand SA	66	0.05
EUR	406	L'Oreal SA	177	0.12
EUR	420	LVMH Moet Hennessy Louis Vuitton SE	310	0.22
EUR	3,108	Orange SA	51	0.03
EUR	336	Pernod Ricard SA	30	0.02
EUR	378	Publicis Groupe SA	37	0.03
EUR	322	Renault SA	13	0.01
EUR	378	Rexel SA	14	0.01
EUR	1,848	Sanofi SA	184	0.13
EUR	42	Sartorius Stedim Biotech	10	0.01
EUR	910	Schneider Electric SE	244	0.17
EUR	1,204	Societe Generale SA	84	0.06
EUR	154	Sodexo SA	8	0.00
EUR	3,430	TotalEnergies SE	226	0.16
EUR	210	Unibail-Rodamco-Westfield	22	0.01
EUR	1,050	Veolia Environnement SA	36	0.02
EUR	868	Vinci SA	123	0.09
		Total France	**2,938**	**2.05**
		Germany		
EUR	280	adidas AG	52	0.04
EUR	644	Allianz SE	278	0.19
EUR	462	Bayerische Motoren Werke AG	47	0.03
EUR	112	Bayerische Motoren Werke AG (Pref)	11	0.01
EUR	168	Beiersdorf AG	18	0.01
EUR	210	Brenntag SE	12	0.01
EUR	1,288	Commerzbank AG	51	0.03
EUR	182	Continental AG	14	0.01
EUR	294	Covestro AG	21	0.01
EUR	98	CTS Eventim AG & Co. KGaA	10	0.01
EUR	322	Delivery Hero SE	8	0.01
EUR	4,186	Deutsche Bank AG	149	0.10
EUR	308	Deutsche Boerse AG	82	0.06
EUR	1,008	Deutsche Lufthansa AG	10	0.01
EUR	1,596	Deutsche Post AG	83	0.06
EUR	5,824	Deutsche Telekom AG	188	0.13

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	196	Dr. Ing hc F Porsche AG	10	0.01
EUR	3,752	E.ON SE	67	0.05
EUR	504	Evonik Industries AG	8	0.00
EUR	364	Fresenius Medical Care AG	17	0.01
EUR	700	Fresenius SE & Co. KGaA	38	0.03
EUR	238	GEA Group AG	16	0.01
EUR	98	Hannover Rueck SE	29	0.02
EUR	224	Heidelberg Materials AG	58	0.04
EUR	168	Henkel AG & Co. KGaA	13	0.01
EUR	266	Henkel AG & Co. KGaA (Pref)	21	0.01
EUR	112	Hensoldt AG	9	0.01
EUR	2,184	Infineon Technologies AG	92	0.06
EUR	126	Knorr-Bremse AG	13	0.01
EUR	126	LEG Immobilien SE	9	0.01
EUR	1,204	Mercedes-Benz Group AG	81	0.06
EUR	210	Merck KGaA	28	0.02
EUR	84	MTU Aero Engines AG	34	0.02
EUR	224	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	141	0.10
EUR	98	Nemetschek SE	11	0.01
EUR	14	Rational AG	10	0.01
EUR	70	Rheinmetall AG	120	0.08
EUR	1,750	SAP SE	424	0.29
EUR	42	Sartorius AG	12	0.01
EUR	126	Scout24 SE	13	0.01
EUR	1,274	Siemens AG	338	0.23
EUR	560	Siemens Healthineers AG	28	0.02
EUR	224	Symrise AG	19	0.01
EUR	112	Talanx AG	15	0.01
EUR	350	Volkswagen AG (Pref)	40	0.03
EUR	1,260	Vonovia SE	38	0.03
EUR	378	Zalando SE	10	0.01
		Total Germany	**2,796**	**1.95**
		Greece		
EUR	3,668	Alpha Bank SA	15	0.01
EUR	4,298	Eurobank Ergasias Services & Holdings SA	17	0.01
EUR	462	Hellenic Telecommunications Organization SA	9	0.01
EUR	266	Jumbo SA	9	0.01
EUR	1,456	National Bank of Greece SA	23	0.02
EUR	364	OPAP SA	7	0.00
EUR	1,876	Piraeus Financial Holdings SA	15	0.01
		Total Greece	**95**	**0.07**
		Hong Kong		
HKD	16,800	AIA Group Ltd.	174	0.12
HKD	7,000	BOC Hong Kong Holdings Ltd.	34	0.02
HKD	7,000	BYD Electronic International Co. Ltd.	30	0.02
HKD	7,000	China Resources Beer Holdings Co. Ltd.	25	0.02
HKD	14,000	CITIC Ltd.	22	0.02
HKD	28,000	CSPC Pharmaceutical Group Ltd.	28	0.02
HKD	14,000	Far East Horizon Ltd.	14	0.01
HKD	4,000	Galaxy Entertainment Group Ltd.	21	0.01
HKD	1,200	Hang Seng Bank Ltd.	23	0.02
HKD	14,000	HKT Trust & HKT Ltd.	21	0.01
HKD	14,000	Hong Kong & China Gas Co. Ltd.	13	0.01
HKD	200	Hong Kong Exchanges & Clearing Ltd.	11	0.01
HKD	1,000	Hua Hong Semiconductor Ltd. Class H	10	0.01
HKD	28,000	Lenovo Group Ltd.	35	0.02
HKD	4,200	Link REIT	20	0.01
HKD	56,000	MMG Ltd.	50	0.03
HKD	7,000	MTR Corp. Ltd.	28	0.02
HKD	28,000	Sino Land Co. Ltd.	37	0.03
HKD	2,500	Sun Hung Kai Properties Ltd.	32	0.02
HKD	2,000	Techtronic Industries Co. Ltd.	23	0.02
		Total Hong Kong	**651**	**0.45**
		Hungary		
HUF	378	OTP Bank Nyrt	40	0.03
HUF	280	Richter Gedeon Nyrt	8	0.00
		Total Hungary	**48**	**0.03**
		India		
USD	560	Axis Bank Ltd.	40	0.03
USD	1,452	HDFC Bank Ltd.	54	0.04
USD	200	ICICI Bank Ltd.	6	0.00
USD	1,385	Infosys Ltd.	24	0.02
USD	1,400	Mahindra & Mahindra Ltd.	60	0.04
		Total India	**184**	**0.13**
		Indonesia		
IDR	23,800	Amman Mineral Internasional PT	10	0.01
IDR	92,400	Bank Central Asia Tbk. PT	46	0.03
IDR	63,000	Bank Mandiri Persero Tbk. PT	18	0.01
IDR	36,400	Bank Negara Indonesia Persero Tbk. PT	9	0.01
IDR	113,400	Bank Rakyat Indonesia Persero Tbk. PT	25	0.02
IDR	37,800	Barito Pacific Tbk. PT	8	0.00
IDR	2,521,400	GoTo Gojek Tokopedia Tbk. PT	10	0.01
IDR	82,600	Telkom Indonesia Persero Tbk. PT	17	0.01
		Total Indonesia	**143**	**0.10**
		Ireland		
USD	1,036	Accenture PLC	259	0.18
EUR	2,805	AIB Group PLC	29	0.02
USD	140	Allegion PLC	23	0.02
USD	336	Aon PLC	119	0.08
EUR	1,610	Bank of Ireland Group PLC	30	0.02
USD	1,134	CRH PLC	136	0.09
GBP	168	DCC PLC	11	0.01
USD	658	Eaton Corp. PLC	228	0.16
USD	294	Flutter Entertainment PLC	61	0.04
USD	1,092	Johnson Controls International PLC	127	0.09
EUR	280	Kerry Group PLC	26	0.02
EUR	252	Kingspan Group PLC	22	0.02
USD	784	Linde PLC	322	0.22
USD	2,142	Medtronic PLC	226	0.16
USD	280	Pentair PLC	29	0.02
EUR	1,414	Ryanair Holdings PLC	46	0.03
USD	350	Seagate Technology Holdings PLC	97	0.07
USD	168	STERIS PLC	45	0.03
USD	532	TE Connectivity PLC	120	0.08
USD	378	Trane Technologies PLC	159	0.11
USD	168	Willis Towers Watson PLC	54	0.04
		Total Ireland	**2,169**	**1.51**
		Isle of Man		
GBP	1,008	Entain PLC	10	0.01
		Total Isle of Man	**10**	**0.01**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel		
ILS	84	Azrieli Group Ltd.	8	0.00
ILS	1,641	Bank Hapoalim BM	35	0.02
ILS	2,492	Bank Leumi Le-Israel BM	52	0.04
USD	140	Check Point Software Technologies Ltd.	26	0.02
USD	84	CyberArk Software Ltd.	39	0.03
ILS	42	Elbit Systems Ltd.	20	0.01
ILS	1,288	ICL Group Ltd.	7	0.00
ILS	2,044	Israel Discount Bank Ltd.	21	0.01
ILS	266	Mizrahi Tefahot Bank Ltd.	19	0.01
USD	70	Monday.com Ltd.	10	0.01
ILS	112	Nice Ltd.	12	0.01
ILS	42	Nova Ltd.	13	0.01
ILS	378	Phoenix Financial Ltd.	15	0.01
USD	1,918	Teva Pharmaceutical Industries Ltd.	52	0.04
USD	98	Wix.com Ltd.	9	0.01
		Total Israel	**338**	**0.23**
		Italy		
EUR	434	Banca Mediolanum SpA	9	0.01
EUR	1,904	Banco BPM SpA	27	0.02
EUR	2,436	BPER Banca SpA	29	0.02
EUR	13,580	Enel SpA	140	0.10
EUR	3,416	Eni SpA	64	0.04
EUR	1,022	FinecoBank Banca Fineco SpA	25	0.02
EUR	1,428	Generali	57	0.04
EUR	742	Infrastrutture Wireless Italiane SpA	7	0.00
EUR	24,654	Intesa Sanpaolo SpA	160	0.11
EUR	392	Moncler SpA	26	0.02
EUR	1,484	Nexi SpA	7	0.00
EUR	770	Poste Italiane SpA	18	0.01
EUR	476	Prysmian SpA	48	0.03
EUR	196	Recordati Industria Chimica e Farmaceutica SpA	12	0.01
EUR	3,360	Snam SpA	22	0.02
EUR	19,194	Telecom Italia SpA	11	0.01
EUR	2,352	Terna - Rete Elettrica Nazionale	25	0.02
EUR	2,338	UniCredit SpA	174	0.12
EUR	602	Unipol Assicurazioni SpA	14	0.01
		Total Italy	**875**	**0.61**
		Japan		
JPY	1,400	Advantest Corp.	185	0.13
JPY	4,200	Aeon Co. Ltd.	76	0.05
JPY	600	AGC, Inc.	21	0.01
JPY	1,400	Ajinomoto Co., Inc.	33	0.02
JPY	2,800	Asahi Group Holdings Ltd.	33	0.02
JPY	1,400	Asahi Kasei Corp.	12	0.01
JPY	1,400	Asics Corp.	34	0.02
JPY	2,800	Astellas Pharma, Inc.	35	0.02
JPY	1,400	Bandai Namco Holdings, Inc.	41	0.03
JPY	1,400	Bridgestone Corp.	66	0.05
JPY	1,400	Canon, Inc.	41	0.03
JPY	1,400	Capcom Co. Ltd.	34	0.02
JPY	1,400	Central Japan Railway Co.	38	0.03
JPY	1,400	Chiba Bank Ltd.	15	0.01
JPY	1,400	Chugai Pharmaceutical Co. Ltd.	75	0.05
JPY	1,400	Dai Nippon Printing Co. Ltd.	24	0.02
JPY	1,400	Daifuku Co. Ltd.	44	0.03
JPY	5,600	Dai-ichi Life Holdings, Inc.	44	0.03
JPY	2,800	Daiichi Sankyo Co. Ltd.	69	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	200	Daikin Industries Ltd.	26	0.02
JPY	1,400	Daito Trust Construction Co. Ltd.	27	0.02
JPY	1,400	Daiwa House Industry Co. Ltd.	48	0.03
JPY	2,800	Daiwa Securities Group, Inc.	23	0.02
JPY	2,800	Denso Corp.	37	0.03
JPY	1,400	East Japan Railway Co.	36	0.03
JPY	1,400	Eisai Co. Ltd.	44	0.03
JPY	4,200	ENEOS Holdings, Inc.	28	0.02
JPY	1,400	FANUC Corp.	45	0.03
JPY	200	Fast Retailing Co. Ltd.	73	0.05
JPY	1,400	FUJIFILM Holdings Corp.	30	0.02
JPY	2,800	Fujitsu Ltd.	74	0.05
JPY	1,400	Hankyu Hanshin Holdings, Inc.	35	0.02
JPY	7,000	Hitachi Ltd.	223	0.16
JPY	7,000	Honda Motor Co. Ltd.	71	0.05
JPY	600	Hoya Corp.	90	0.06
JPY	1,400	Hulic Co. Ltd.	16	0.01
JPY	1,400	IHI Corp.	25	0.02
JPY	1,400	Inpex Corp.	30	0.02
JPY	1,400	ITOCHU Corp.	84	0.06
JPY	1,400	Japan Exchange Group, Inc.	16	0.01
JPY	2,800	Japan Post Bank Co. Ltd.	34	0.02
JPY	2,800	Japan Post Holdings Co. Ltd.	28	0.02
JPY	300	Japan Post Insurance Co. Ltd.	8	0.01
JPY	1,400	JFE Holdings, Inc.	17	0.01
JPY	1,400	Kajima Corp.	52	0.04
JPY	1,400	Kao Corp.	57	0.04
JPY	1,400	Kawasaki Kisen Kaisha Ltd.	19	0.01
JPY	5,600	KDDI Corp.	97	0.07
JPY	200	Keyence Corp.	68	0.05
JPY	1,400	Kikkoman Corp.	13	0.01
JPY	1,400	Kirin Holdings Co. Ltd.	22	0.02
JPY	1,400	Komatsu Ltd.	46	0.03
JPY	1,400	Kubota Corp.	20	0.01
JPY	2,800	Kyocera Corp.	38	0.03
JPY	4,200	LY Corp.	11	0.01
JPY	1,400	M3, Inc.	23	0.02
JPY	1,400	Makita Corp.	41	0.03
JPY	2,800	Marubeni Corp.	74	0.05
JPY	1,400	MatsukiyoCocokara & Co.	26	0.02
JPY	1,400	Minebea Mitsumi, Inc.	28	0.02
JPY	2,800	Mitsubishi Chemical Group Corp.	16	0.01
JPY	5,600	Mitsubishi Corp.	133	0.09
JPY	2,800	Mitsubishi Electric Corp.	76	0.05
JPY	1,400	Mitsubishi Estate Co. Ltd.	33	0.02
JPY	1,400	Mitsubishi HC Capital, Inc.	11	0.01
JPY	5,600	Mitsubishi Heavy Industries Ltd.	142	0.10
JPY	19,600	Mitsubishi UFJ Financial Group, Inc.	304	0.21
JPY	4,200	Mitsui & Co. Ltd.	112	0.08
JPY	4,200	Mitsui Fudosan Co. Ltd.	49	0.03
JPY	1,400	Mitsui OSK Lines Ltd.	40	0.03
JPY	4,200	Mizuho Financial Group, Inc.	147	0.10
JPY	1,400	MonotaRO Co. Ltd.	21	0.01
JPY	2,800	MS&AD Insurance Group Holdings, Inc.	62	0.04
JPY	2,800	Murata Manufacturing Co. Ltd.	58	0.04
JPY	2,800	NEC Corp.	106	0.07
JPY	1,400	Nexon Co. Ltd.	34	0.02
JPY	1,400	NIDEC Corp.	18	0.01
JPY	1,400	Nintendo Co. Ltd.	119	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	14	Nippon Building Fund, Inc.	13	0.01
JPY	1,400	Nippon Paint Holdings Co. Ltd.	9	0.01
JPY	200	Nippon Sanso Holdings Corp.	7	0.01
JPY	8,400	Nippon Steel Corp.	34	0.02
JPY	1,400	Nippon Yusen KK	44	0.03
JPY	4,200	Nissan Motor Co. Ltd.	10	0.01
JPY	1,400	Nitori Holdings Co. Ltd.	24	0.02
JPY	1,400	Nitto Denko Corp.	35	0.02
JPY	5,600	Nomura Holdings, Inc.	42	0.03
JPY	500	Nomura Research Institute Ltd.	20	0.01
JPY	50,400	NTT, Inc.	50	0.03
JPY	1,400	Obayashi Corp.	29	0.02
JPY	1,400	Obic Co. Ltd.	45	0.03
JPY	1,400	Olympus Corp.	19	0.01
JPY	1,400	Oriental Land Co. Ltd.	27	0.02
JPY	1,400	ORIX Corp.	38	0.03
JPY	1,400	Osaka Gas Co. Ltd.	49	0.03
JPY	1,400	Otsuka Holdings Co. Ltd.	79	0.06
JPY	2,800	Pan Pacific International Holdings Corp.	17	0.01
JPY	4,200	Panasonic Holdings Corp.	53	0.04
JPY	2,800	Rakuten Group, Inc.	17	0.01
JPY	2,800	Recruit Holdings Co. Ltd.	144	0.10
JPY	2,800	Renesas Electronics Corp.	33	0.02
JPY	2,800	Resona Holdings, Inc.	29	0.02
JPY	1,400	Ryohin Keikaku Co. Ltd.	28	0.02
JPY	800	SBI Holdings, Inc.	17	0.01
JPY	1,400	Secom Co. Ltd.	47	0.03
JPY	1,400	Sekisui Chemical Co. Ltd.	24	0.02
JPY	1,400	Sekisui House Ltd.	31	0.02
JPY	400	Shimadzu Corp.	11	0.01
JPY	2,800	Shin-Etsu Chemical Co. Ltd.	84	0.06
JPY	1,400	Shionogi & Co. Ltd.	24	0.02
JPY	1,400	Shiseido Co. Ltd.	20	0.01
JPY	47,600	SoftBank Corp.	68	0.05
JPY	1,400	SoftBank Group Corp.	151	0.11
JPY	1,400	Sompo Holdings, Inc.	44	0.03
JPY	9,800	Sony Group Corp.	287	0.20
JPY	1,400	Subaru Corp.	32	0.02
JPY	1,400	Sumitomo Corp.	44	0.03
JPY	1,400	Sumitomo Electric Industries Ltd.	55	0.04
JPY	300	Sumitomo Metal Mining Co. Ltd.	10	0.01
JPY	5,600	Sumitomo Mitsui Financial Group, Inc.	169	0.12
JPY	1,400	Sumitomo Mitsui Trust Group, Inc.	41	0.03
JPY	400	Sumitomo Realty & Development Co. Ltd.	19	0.01
JPY	200	Suntory Beverage & Food Ltd.	6	0.00
JPY	2,800	Suzuki Motor Corp.	44	0.03
JPY	1,400	Sysmex Corp.	13	0.01
JPY	1,400	T&D Holdings, Inc.	30	0.02
JPY	2,800	Takeda Pharmaceutical Co. Ltd.	81	0.06
JPY	2,800	TDK Corp.	46	0.03
JPY	2,800	Terumo Corp.	44	0.03
JPY	300	TIS, Inc.	10	0.01
JPY	2,800	Tokio Marine Holdings, Inc.	99	0.07
JPY	500	Tokyo Electron Ltd.	102	0.07
JPY	400	Tokyo Gas Co. Ltd.	16	0.01
JPY	1,400	Tokyu Corp.	16	0.01
JPY	1,400	TOPPAN Holdings, Inc.	45	0.03
JPY	2,800	Toray Industries, Inc.	18	0.01
JPY	15,400	Toyota Motor Corp.	309	0.22
JPY	1,400	Toyota Tsusho Corp.	45	0.03
JPY	1,400	Unicharm Corp.	8	0.01
JPY	1,400	West Japan Railway Co.	28	0.02
JPY	1,400	Yamaha Motor Co. Ltd.	10	0.01
JPY	400	Yokogawa Electric Corp.	13	0.01
JPY	1,400	Yokohama Financial Group, Inc.	11	0.01
JPY	1,400	ZOZO, Inc.	12	0.01
		Total Japan	**7,283**	**5.07**
		Jersey		
USD	3,854	Amcor PLC	33	0.02
USD	364	Aptiv PLC	28	0.02
EUR	476	CVC Capital Partners PLC	8	0.00
GBP	1,540	Experian PLC	68	0.05
GBP	16,926	Glencore PLC	81	0.06
		Total Jersey	**218**	**0.15**
		Kuwait		
KWD	18,508	Kuwait Finance House KSCP	48	0.03
KWD	13,860	National Bank of Kuwait SAKP	45	0.03
		Total Kuwait	**93**	**0.06**
		Liberia		
USD	434	Royal Caribbean Cruises Ltd.	116	0.08
		Total Liberia	**116**	**0.08**
		Luxembourg		
PLN	1,148	Allegro.eu SA	10	0.01
EUR	196	Eurofins Scientific SE	13	0.01
ZAR	294	Reinet Investments SCA	10	0.01
USD	252	Spotify Technology SA	151	0.10
EUR	630	Tenaris SA	13	0.01
		Total Luxembourg	**197**	**0.14**
		Malaysia		
MYR	7,000	AMMB Holdings Bhd.	10	0.01
MYR	9,800	CelcomDigi Bhd.	8	0.00
MYR	14,000	CIMB Group Holdings Bhd.	26	0.02
MYR	8,400	Gamuda Bhd.	11	0.01
MYR	2,800	Hong Leong Bank Bhd.	14	0.01
MYR	5,600	IHH Healthcare Bhd.	11	0.01
MYR	9,800	Malayan Banking Bhd.	24	0.02
MYR	22,400	Mr. DIY Group M Bhd.	8	0.00
MYR	7,000	Press Metal Aluminium Holdings Bhd.	11	0.01
MYR	23,800	Public Bank Bhd.	25	0.02
MYR	7,000	Sunway Bhd.	9	0.00
		Total Malaysia	**157**	**0.11**
		Mexico		
MXN	32,249	America Movil SAB de CV	37	0.03
MXN	1,400	Arca Continental SAB de CV	14	0.01
MXN	25,207	Cemex SAB de CV	27	0.02
MXN	1,400	Coca-Cola Femsa SAB de CV	12	0.01
MXN	5,601	Fibra Uno Administracion SA de CV	8	0.00
MXN	2,807	Fomento Economico Mexicano SAB de CV	27	0.02
MXN	631	Grupo Aeroportuario del Pacifico SAB de CV	15	0.01
MXN	281	Grupo Aeroportuario del Sureste SAB de CV	8	0.00
MXN	2,781	Grupo Bimbo SAB de CV	9	0.01
MXN	1,400	Grupo Carso SAB de CV	10	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	4,202	Grupo Financiero Banorte SAB de CV	40	0.03
MXN	2,823	Grupo Financiero Inbursa SAB de CV	7	0.00
MXN	5,571	Grupo Mexico SAB de CV	48	0.03
MXN	349	Industrias Penoles SAB de CV	15	0.01
MXN	2,751	Prologis Property Mexico SA de CV	12	0.01
MXN	8,424	Wal-Mart de Mexico SAB de CV	29	0.02
		Total Mexico	**318**	**0.22**
		Netherlands		
EUR	980	ABN AMRO Bank NV	33	0.02
EUR	42	Adyen NV	65	0.05
USD	294	AerCap Holdings NV	39	0.03
EUR	280	Akzo Nobel NV	18	0.01
EUR	98	Argenx SE	89	0.06
EUR	112	ASM International NV	62	0.04
EUR	658	ASML Holding NV	690	0.48
EUR	266	ASR Nederland NV	18	0.01
EUR	126	BE Semiconductor Industries NV	19	0.01
USD	1,456	CNH Industrial NV	14	0.01
EUR	1,330	Davide Campari-Milano NV	9	0.01
EUR	126	Euronext NV	19	0.01
EUR	154	EXOR NV	13	0.01
EUR	210	Ferrari NV	82	0.06
EUR	854	Ferrovial SE	56	0.04
EUR	210	Heineken Holding NV	15	0.01
EUR	476	Heineken NV	39	0.03
EUR	98	IMCD NV	9	0.01
EUR	5,040	ING Groep NV	131	0.09
EUR	280	JDE Peet's NV	10	0.01
EUR	1,512	Koninklijke Ahold Delhaize NV	63	0.04
EUR	6,496	Koninklijke KPN NV	30	0.02
EUR	1,288	Koninklijke Philips NV	36	0.02
USD	434	LyondellBasell Industries NV	21	0.01
ZAR	1,036	NEPI Rockcastle NV	9	0.01
EUR	448	NN Group NV	32	0.02
USD	420	NXP Semiconductors NV	82	0.06
EUR	2,394	Prosus NV	151	0.11
EUR	364	Qiagen NV	17	0.01
EUR	3,360	Stellantis NV	36	0.03
EUR	2,128	STMicroelectronics NV	49	0.03
EUR	1,834	Universal Music Group NV	47	0.03
EUR	392	Wolters Kluwer NV	42	0.03
		Total Netherlands	**2,045**	**1.42**
		New Zealand		
NZD	1,638	Contact Energy Ltd.	9	0.01
NZD	980	Fisher & Paykel Healthcare Corp. Ltd.	21	0.01
NZD	1,554	Infratil Ltd.	10	0.01
NZD	2,450	Meridian Energy Ltd.	8	0.00
AUD	280	Xero Ltd.	23	0.02
		Total New Zealand	**71**	**0.05**
		Norway		
NOK	532	Aker BP ASA	13	0.01
NOK	1,484	DNB Bank ASA	40	0.03
NOK	1,274	Equinor ASA	29	0.02
NOK	336	Gjensidige Forsikring ASA	9	0.01
NOK	728	Kongsberg Gruppen ASA	17	0.01
NOK	784	Mowi ASA	18	0.01
Equities (continued)				
		Norway (continued)		
NOK	2,310	Norsk Hydro ASA	16	0.01
NOK	1,176	Orkla ASA	13	0.01
NOK	1,022	Telenor ASA	15	0.01
		Total Norway	**170**	**0.12**
		Panama		
USD	1,750	Carnival Corp.	45	0.03
		Total Panama	**45**	**0.03**
		People's Republic of China		
CNH	9,800	Agricultural Bank of China Ltd. Class A	11	0.01
HKD	42,000	Agricultural Bank of China Ltd. Class H	31	0.02
HKD	112,000	Bank of China Ltd. Class H	67	0.05
CNH	9,800	Bank of Communications Co. Ltd. Class A	11	0.01
HKD	14,000	Bank of Communications Co. Ltd. Class H	13	0.01
HKD	5,600	BYD Co. Ltd. Class H	70	0.05
HKD	28,000	CGN Power Co. Ltd. Class H	11	0.01
HKD	14,000	China CITIC Bank Corp. Ltd. Class H	13	0.01
CNH	7,000	China Construction Bank Corp. Class A	10	0.01
HKD	154,000	China Construction Bank Corp. Class H	162	0.11
CNH	4,200	China Galaxy Securities Co. Ltd. Class A	9	0.01
HKD	7,000	China Galaxy Securities Co. Ltd. Class H	9	0.00
HKD	5,600	China International Capital Corp. Ltd. Class H	14	0.01
CNH	2,800	China Life Insurance Co. Ltd. Class A	17	0.01
HKD	14,000	China Life Insurance Co. Ltd. Class H	48	0.03
CNH	2,800	China Merchants Bank Co. Ltd. Class A	17	0.01
HKD	7,000	China Merchants Bank Co. Ltd. Class H	47	0.03
CNH	4,200	China Merchants Securities Co. Ltd.	10	0.01
HKD	21,000	China Minsheng Banking Corp. Ltd. Class H	12	0.01
HKD	5,600	China Pacific Insurance Group Co. Ltd. Class H	22	0.01
HKD	7,000	China Tower Corp. Ltd.	11	0.01
CNH	2,800	China Yangtze Power Co. Ltd.	11	0.01
CNH	2,800	CITIC Securities Co. Ltd. Class A	11	0.01
HKD	7,000	CITIC Securities Co. Ltd. Class H	24	0.02
HKD	6,000	CMOC Group Ltd. Class H	12	0.01
CNH	1,400	Contemporary Amperex Technology Co. Ltd. Class A	74	0.05
HKD	7,000	COSCO SHIPPING Holdings Co. Ltd. Class H	12	0.01
HKD	14,000	CRRC Corp. Ltd. Class H	11	0.01
CNH	2,800	East Money Information Co. Ltd.	9	0.01
CNH	1,400	Foxconn Industrial Internet Co. Ltd.	12	0.01
CNH	2,800	GF Securities Co. Ltd. Class A	8	0.00
CNH	1,400	GigaDevice Semiconductor, Inc.	40	0.03
HKD	7,000	Great Wall Motor Co. Ltd. Class H	14	0.01
CNH	4,200	Guotai Haitong Securities Co. Ltd. Class A	11	0.01
HKD	5,600	Guotai Haitong Securities Co. Ltd. Class H	11	0.01
HKD	2,800	Haier Smart Home Co. Ltd. Class H	10	0.01
CNH	2,800	Huatai Securities Co. Ltd. Class A	8	0.00
HKD	5,600	Huatai Securities Co. Ltd. Class H	13	0.01
CNH	279	Hygon Information Technology Co. Ltd.	9	0.01
CNH	8,400	Industrial & Commercial Bank of China Ltd. Class A	10	0.01
HKD	112,000	Industrial & Commercial Bank of China Ltd. Class H	93	0.06
CNH	4,200	Industrial Bank Co. Ltd.	13	0.01
CNH	1,400	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	12	0.01
CNH	200	Kweichow Moutai Co. Ltd.	41	0.03
CNH	4,200	LONGi Green Energy Technology Co. Ltd.	11	0.01
CNH	1,400	Luxshare Precision Industry Co. Ltd.	11	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	1,400	Midea Group Co. Ltd. Class H	16	0.01
HKD	1,400	New China Life Insurance Co. Ltd. Class H	8	0.00
HKD	2,800	Nongfu Spring Co. Ltd.	18	0.01
CNH	1,400	OmniVision Integrated Circuits Group, Inc.	24	0.02
HKD	14,000	People's Insurance Co. Group of China Ltd. Class H	13	0.01
HKD	12,000	PICC Property & Casualty Co. Ltd.	27	0.02
CNH	1,400	Ping An Insurance Group Co. of China Ltd. Class A	12	0.01
HKD	14,000	Ping An Insurance Group Co. of China Ltd. Class H	102	0.07
HKD	14,000	Postal Savings Bank of China Co. Ltd. Class H	10	0.01
CNH	1,400	Rockchip Electronics Co. Ltd.	36	0.02
HKD	3,500	Shandong Gold Mining Co. Ltd. Class H	16	0.01
CNH	5,600	Shanghai Pudong Development Bank Co. Ltd.	9	0.00
CNH	100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	3	0.00
HKD	5,600	Sinopharm Group Co. Ltd.	14	0.01
CNH	2,800	Tongwei Co. Ltd.	9	0.00
HKD	14,000	Weichai Power Co. Ltd. Class H	35	0.02
CNH	1,400	Wuliangye Yibin Co. Ltd.	23	0.01
HKD	1,400	WuXi AppTec Co. Ltd. Class H	18	0.01
HKD	7,000	Zhaojin Mining Industry Co. Ltd.	26	0.02
HKD	1,400	Zhejiang Leapmotor Technology Co. Ltd.	10	0.01
HKD	2,800	ZTE Corp. Class H	11	0.01
		Total People's Republic of China	**1,546**	**1.08**
		Peru		
USD	336	Cia de Minas Buenaventura SAA	8	0.01
		Total Peru	**8**	**0.01**
		Philippines		
PHP	4,620	Bank of the Philippine Islands	9	0.00
PHP	4,060	BDO Unibank, Inc.	9	0.01
PHP	1,680	International Container Terminal Services, Inc.	16	0.01
		Total Philippines	**34**	**0.02**
		Poland		
PLN	308	Bank Polska Kasa Opieki SA	17	0.01
PLN	196	CCC SA	7	0.00
PLN	126	CD Projekt SA	9	0.00
PLN	812	Dino Polska SA	9	0.01
PLN	238	KGHM Polska Miedz SA	14	0.01
PLN	42	mBank SA	12	0.01
PLN	966	ORLEN SA	25	0.02
PLN	1,456	Powszechna Kasa Oszczednosci Bank Polski SA	31	0.02
PLN	1,008	Powszechny Zaklad Ubezpieczen SA	17	0.01
PLN	70	Santander Bank Polska SA	10	0.01
		Total Poland	**151**	**0.10**
		Portugal		
EUR	13,874	Banco Comercial Portugues SA	13	0.01
EUR	5,236	EDP SA	24	0.01
EUR	700	Galp Energia SGPS SA	14	0.01
EUR	476	Jeronimo Martins SGPS SA	11	0.01
		Total Portugal	**62**	**0.04**
		Qatar		
QAR	13,146	Al Rayan Bank	8	0.01
QAR	6,748	Commercial Bank PSQC	8	0.00
QAR	2,520	Industries Qatar QSC	8	0.01
QAR	2,338	Ooredoo QPSC	8	0.00
QAR	2,856	Qatar International Islamic Bank QSC	9	0.01
QAR	2,954	Qatar Islamic Bank QPSC	19	0.01
QAR	7,714	Qatar National Bank QPSC	38	0.03
		Total Qatar	**98**	**0.07**
		Republic of South Korea		
KRW	70	Alteogen, Inc.	25	0.02
KRW	266	Celltrion, Inc.	34	0.02
KRW	98	DB Insurance Co. Ltd.	8	0.00
KRW	742	Doosan Enerbility Co. Ltd.	39	0.03
KRW	112	Ecopro BM Co. Ltd.	11	0.01
KRW	252	Ecopro Co. Ltd.	15	0.01
KRW	476	Hana Financial Group, Inc.	30	0.02
KRW	98	Hanmi Semiconductor Co. Ltd.	8	0.01
KRW	210	Hanwha Ocean Co. Ltd.	15	0.01
KRW	224	Hanwha Systems Co. Ltd.	7	0.00
KRW	84	HD Hyundai Co. Ltd.	11	0.01
KRW	42	HD Hyundai Electric Co. Ltd.	22	0.01
KRW	42	HD Hyundai Heavy Industries Co. Ltd.	15	0.01
KRW	70	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	20	0.01
KRW	308	HLB, Inc.	10	0.01
KRW	56	HYBE Co. Ltd.	11	0.01
KRW	14	Hyosung Heavy Industries Corp.	18	0.01
KRW	224	Hyundai Motor Co	40	0.03
KRW	84	Hyundai Motor Co (Pref)	11	0.01
KRW	84	Hyundai Motor Co. (2nd Pref)	11	0.01
KRW	126	Hyundai Rotem Co. Ltd.	15	0.01
KRW	644	Industrial Bank of Korea	9	0.01
KRW	518	Kakao Corp.	21	0.01
KRW	602	KB Financial Group, Inc.	51	0.03
KRW	392	Kia Corp.	30	0.02
KRW	98	Korea Investment Holdings Co. Ltd.	11	0.01
KRW	42	Krafton, Inc.	7	0.00
KRW	84	LG Chem Ltd.	21	0.01
KRW	168	LG Corp.	9	0.01
KRW	798	LG Display Co. Ltd.	7	0.00
KRW	182	LG Electronics, Inc.	11	0.01
KRW	84	LG Energy Solution Ltd.	23	0.02
KRW	42	LS Electric Co. Ltd.	13	0.01
KRW	140	Meritz Financial Group, Inc.	10	0.01
KRW	560	Mirae Asset Securities Co. Ltd.	8	0.00
KRW	238	NAVER Corp.	40	0.03
KRW	630	NH Investment & Securities Co. Ltd.	9	0.01
KRW	84	POSCO Future M Co. Ltd.	12	0.01
KRW	1	Samsung Biologics Co. Ltd.	1	0.00
KRW	140	Samsung C&T Corp.	21	0.01
KRW	98	Samsung Electro-Mechanics Co. Ltd.	17	0.01
KRW	7,910	Samsung Electronics Co. Ltd.	541	0.38
KRW	1,358	Samsung Electronics Co. Ltd. (Pref)	69	0.05
KRW	56	Samsung Fire & Marine Insurance Co. Ltd.	18	0.01
KRW	1,176	Samsung Heavy Industries Co. Ltd.	20	0.01
KRW	140	Samsung Life Insurance Co. Ltd.	15	0.01
KRW	112	Samsung SDI Co. Ltd.	23	0.02
KRW	84	Samsung SDS Co. Ltd.	10	0.01
KRW	14	Samyang Foods Co. Ltd.	14	0.01
KRW	728	Shinhan Financial Group Co. Ltd.	39	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	910	SK Hynix, Inc.	328	0.23
KRW	126	SK Innovation Co. Ltd.	10	0.01
KRW	154	SK Square Co. Ltd.	31	0.02
KRW	56	SK, Inc.	10	0.01
KRW	1,120	Woori Financial Group, Inc.	20	0.01
KRW	112	Yuhan Corp.	9	0.01
		Total Republic of South Korea	**1,864**	**1.30**
		Saudi Arabia		
SAR	255	ACWA Power Co.	13	0.01
SAR	1,832	Ades Holding Co.	8	0.01
SAR	3,261	Al Rajhi Bank	83	0.06
SAR	2,038	Alinma Bank	13	0.01
SAR	815	Almarai Co. JSC	10	0.01
SAR	1,497	Arab National Bank	9	0.01
SAR	1,223	Bank AlBilad	9	0.01
SAR	2,653	Bank Al-Jazira	8	0.00
SAR	2,038	Banque Saudi Fransi	9	0.01
SAR	146	Dr. Sulaiman Al Habib Medical Services Group Co.	9	0.01
SAR	40	Elm Co.	8	0.00
SAR	628	Etihad Etisalat Co.	11	0.01
SAR	1,976	Jabal Omar Development Co.	8	0.01
SAR	2,446	Riyad Bank	17	0.01
SAR	388	SABIC Agri-Nutrients Co.	12	0.01
SAR	1,814	Sahara International Petrochemical Co.	8	0.00
SAR	2,264	Saudi Arabian Mining Co.	37	0.03
SAR	10,065	Saudi Arabian Oil Co.	66	0.05
SAR	1,675	Saudi Awwal Bank	14	0.01
SAR	1,497	Saudi Basic Industries Corp.	22	0.01
SAR	2,404	Saudi Investment Bank	8	0.00
SAR	4,891	Saudi National Bank	48	0.03
SAR	166	Saudi Tadawul Group Holding Co.	7	0.00
SAR	3,327	Saudi Telecom Co.	38	0.03
SAR	1,000	Yanbu National Petrochemical Co.	8	0.00
		Total Saudi Arabia	**483**	**0.34**
		Singapore		
SGD	7,000	CapitaLand Ascendas REIT	15	0.01
SGD	9,800	CapitaLand Integrated Commercial Trust	18	0.01
SGD	4,200	CapitaLand Investment Ltd.	9	0.01
SGD	3,500	DBS Group Holdings Ltd.	146	0.10
SGD	2,800	Keppel Ltd.	22	0.01
SGD	5,600	Oversea-Chinese Banking Corp. Ltd.	80	0.06
SGD	2,800	Sembcorp Industries Ltd.	13	0.01
SGD	2,800	Singapore Airlines Ltd.	14	0.01
SGD	2,800	Singapore Technologies Engineering Ltd.	18	0.01
SGD	12,600	Singapore Telecommunications Ltd.	46	0.03
SGD	1,400	United Overseas Bank Ltd.	37	0.03
SGD	4,200	Wilmar International Ltd.	11	0.01
SGD	4,200	Yangzijiang Shipbuilding Holdings Ltd.	11	0.01
		Total Singapore	**440**	**0.31**
		South Africa		
ZAR	1,414	Absa Group Ltd.	17	0.01
ZAR	560	Bid Corp. Ltd.	13	0.01
ZAR	658	Bidvest Group Ltd.	9	0.01
ZAR	140	Capitec Bank Holdings Ltd.	32	0.02
ZAR	406	Clicks Group Ltd.	8	0.01
ZAR	910	Discovery Ltd.	12	0.01
ZAR	9,030	FirstRand Ltd.	43	0.03
ZAR	1,498	Gold Fields Ltd.	63	0.04
ZAR	952	Harmony Gold Mining Co. Ltd.	19	0.01
ZAR	1,512	Impala Platinum Holdings Ltd.	19	0.01
ZAR	2,912	MTN Group Ltd.	27	0.02
ZAR	1,302	Naspers Ltd.	81	0.06
ZAR	770	Nedbank Group Ltd.	11	0.01
ZAR	5,852	Pepkor Holdings Ltd.	9	0.01
ZAR	840	Remgro Ltd.	9	0.01
ZAR	3,010	Sanlam Ltd.	16	0.01
ZAR	840	Shoprite Holdings Ltd.	13	0.01
ZAR	2,198	Standard Bank Group Ltd.	34	0.02
ZAR	448	Valterra Platinum Ltd.	31	0.02
ZAR	1,050	Vodacom Group Ltd.	8	0.00
		Total South Africa	**474**	**0.33**
		Spain		
EUR	42	Acciona SA	8	0.01
EUR	294	ACS Actividades de Construccion y Servicios SA	27	0.02
EUR	1,246	Aena SME SA	34	0.02
EUR	756	Amadeus IT Group SA	56	0.04
EUR	9,618	Banco Bilbao Vizcaya Argentaria SA	207	0.14
EUR	8,386	Banco de Sabadell SA	30	0.02
EUR	24,850	Banco Santander SA	266	0.18
EUR	1,120	Bankinter SA	18	0.01
EUR	6,510	CaixaBank SA	73	0.05
EUR	826	Cellnex Telecom SA	25	0.02
EUR	574	EDP Renovaveis SA	8	0.01
EUR	532	Endesa SA	19	0.01
EUR	602	Grifols SA	7	0.00
EUR	10,598	Iberdrola SA	224	0.16
EUR	2,072	International Consolidated Airlines Group SA	11	0.01
EUR	6,160	Telefonica SA	27	0.02
		Total Spain	**1,040**	**0.72**
		Sweden		
SEK	434	AddTech AB	15	0.01
SEK	490	Alfa Laval AB	23	0.02
SEK	1,680	Assa Abloy AB	64	0.04
SEK	4,788	Atlas Copco AB Class A	81	0.06
SEK	2,968	Atlas Copco AB Class B	45	0.03
SEK	644	Beijer Ref AB	10	0.01
SEK	476	Boliden AB	23	0.02
SEK	1,106	Epiroc AB Class A	24	0.02
SEK	658	Epiroc AB Class B	13	0.01
SEK	616	EQT AB	21	0.01
SEK	1,008	Essity AB	28	0.02
SEK	238	Evolution AB	16	0.01
SEK	1,204	Fastighets AB Balder	9	0.01
SEK	938	H & M Hennes & Mauritz AB	17	0.01
SEK	3,948	Hexagon AB	46	0.03
SEK	210	Industrivarden AB Class A	9	0.01
SEK	266	Industrivarden AB Class C	11	0.01
SEK	462	Indutrade AB	12	0.01
SEK	350	Investment AB Latour	8	0.00
SEK	2,884	Investor AB Class B	98	0.07
SEK	168	L E Lundbergforetagen AB	9	0.01
SEK	392	Lifco AB	14	0.01
SEK	2,534	Nibe Industrier AB	9	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	532	Saab AB	27	0.02
SEK	392	Sagax AB	8	0.00
SEK	1,778	Sandvik AB	54	0.04
SEK	826	Securitas AB	13	0.01
SEK	2,534	Skandinaviska Enskilda Banken AB	51	0.03
SEK	574	Skanska AB	15	0.01
SEK	574	SKF AB	15	0.01
SEK	1,008	Svenska Cellulosa AB SCA	13	0.01
SEK	2,436	Svenska Handelsbanken AB	34	0.02
SEK	1,414	Swedbank AB	45	0.03
SEK	322	Swedish Orphan Biovitrum AB	12	0.01
SEK	910	Tele2 AB	15	0.01
SEK	5,684	Telefonaktiebolaget LM Ericsson	55	0.04
SEK	3,934	Telia Co. AB	16	0.01
SEK	336	Trelleborg AB	14	0.01
SEK	2,646	Volvo AB	79	0.05
		Total Sweden	**1,071**	**0.75**
		Switzerland		
CHF	2,618	ABB Ltd.	188	0.13
CHF	840	Alcon AG	67	0.05
CHF	854	Amrize Ltd.	44	0.03
CHF	70	Baloise Holding AG	18	0.01
CHF	84	Banque Cantonale Vaudoise	10	0.01
CHF	14	Barry Callebaut AG	22	0.01
CHF	14	Belimo Holding AG	14	0.01
HKD	1,400	BeOne Medicines Ltd.	37	0.03
CHF	42	BKW AG	9	0.01
USD	238	Bunge Global SA	23	0.02
CHF	3	Chocoladefabriken Lindt & Spruengli AG	44	0.03
USD	630	Chubb Ltd.	187	0.13
GBP	364	Coca-Cola HBC AG	18	0.01
EUR	308	DSM-Firmenich AG	25	0.02
CHF	14	EMS-Chemie Holding AG	10	0.01
CHF	270	Galderma Group AG	54	0.04
USD	280	Garmin Ltd.	55	0.04
CHF	56	Geberit AG	44	0.03
CHF	16	Givaudan SA	67	0.05
CHF	56	Helvetia Holding AG	15	0.01
CHF	854	Holcim AG	80	0.06
CHF	350	Julius Baer Group Ltd.	25	0.02
CHF	84	Kuehne & Nagel International AG	17	0.01
CHF	252	Logitech International SA	28	0.02
CHF	112	Lonza Group AG	77	0.05
CHF	3,178	Novartis AG	414	0.29
CHF	56	Partners Group Holding AG	66	0.05
CHF	56	Roche Holding AG	22	0.01
CHF	1,176	Roche Holding AG 'non-voting share'	450	0.31
CHF	700	Sandoz Group AG	49	0.03
CHF	70	Schindler Holding AG	25	0.02
CHF	42	Schindler Holding AG RegS	14	0.01
CHF	280	SGS SA	32	0.02
CHF	252	Sika AG	50	0.03
CHF	84	Sonova Holding AG	21	0.01
CHF	182	Straumann Holding AG	21	0.01
CHF	56	Swatch Group AG	11	0.01
CHF	50	Swiss Life Holding AG	55	0.04
CHF	140	Swiss Prime Site AG	21	0.01
CHF	504	Swiss Re AG	89	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	56	Swisscom AG	40	0.03
CHF	5,306	UBS Group AG	205	0.14
CHF	42	VAT Group AG	18	0.01
CHF	238	Zurich Insurance Group AG	171	0.12
		Total Switzerland	**2,952**	**2.05**
		Taiwan		
TWD	1,000	Accton Technology Corp.	33	0.02
TWD	13,500	ASE Technology Holding Co. Ltd.	99	0.07
TWD	14,000	Asia Cement Corp.	17	0.01
TWD	14,000	Cathay Financial Holding Co. Ltd.	29	0.02
TWD	14,000	Chang Hwa Commercial Bank Ltd.	9	0.01
TWD	14,000	Cheng Shin Rubber Industry Co. Ltd.	14	0.01
TWD	14,000	China Airlines Ltd.	9	0.01
TWD	14,000	China Steel Corp.	8	0.00
TWD	14,000	Chunghwa Telecom Co. Ltd.	58	0.04
TWD	14,000	Compal Electronics, Inc.	13	0.01
TWD	28,000	CTBC Financial Holding Co. Ltd.	39	0.03
TWD	3,250	Delta Electronics, Inc.	97	0.07
TWD	24,000	E.Sun Financial Holding Co. Ltd.	23	0.02
TWD	14,000	Eva Airways Corp.	15	0.01
TWD	14,000	Far Eastern New Century Corp.	13	0.01
TWD	14,000	First Financial Holding Co. Ltd.	12	0.01
TWD	14,000	Formosa Chemicals & Fibre Corp.	15	0.01
TWD	14,000	Formosa Plastics Corp.	19	0.01
TWD	14,000	Fubon Financial Holding Co. Ltd.	41	0.03
TWD	27,500	Hon Hai Precision Industry Co. Ltd.	198	0.14
TWD	14,000	Hua Nan Financial Holdings Co. Ltd.	13	0.01
TWD	28,000	Innolux Corp.	12	0.01
TWD	14,000	Inventec Corp.	20	0.01
TWD	28,000	KGI Financial Holding Co. Ltd.	14	0.01
TWD	13,500	Lite-On Technology Corp.	68	0.05
TWD	2,210	MediaTek, Inc.	98	0.07
TWD	14,000	Mega Financial Holding Co. Ltd.	18	0.01
TWD	14,000	Nan Ya Plastics Corp.	26	0.02
TWD	14,000	Pegatron Corp.	32	0.02
TWD	4,500	Quanta Computer, Inc.	40	0.03
TWD	14,000	Shanghai Commercial & Savings Bank Ltd.	18	0.01
TWD	14,000	SinoPac Financial Holdings Co. Ltd.	12	0.01
TWD	28,000	Taiwan Business Bank	14	0.01
TWD	14,000	Taiwan Cooperative Financial Holding Co. Ltd.	11	0.01
TWD	14,000	Taiwan High Speed Rail Corp.	13	0.01
TWD	42,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,927	1.34
TWD	35,000	TS Financial Holding Co. Ltd.	20	0.01
TWD	14,000	Uni-President Enterprises Corp.	34	0.02
TWD	14,000	United Microelectronics Corp.	20	0.01
TWD	13,500	Wistron Corp.	62	0.04
TWD	14,000	Yang Ming Marine Transport Corp.	23	0.02
TWD	14,000	Yuanta Financial Holding Co. Ltd.	16	0.01
		Total Taiwan	**3,272**	**2.28**
		Thailand		
THB	1,400	Advanced Info Service PCL	13	0.01
THB	7,000	Airports of Thailand PCL	10	0.01
THB	18,200	Bangkok Dusit Medical Services PCL	11	0.01
THB	2,800	Bumrungrad Hospital PCL	15	0.01
THB	5,600	Central Pattana PCL	9	0.01
THB	8,400	CP ALL PCL	11	0.01
THB	5,600	Delta Electronics Thailand PCL	35	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	7,000	Gulf Development PCL	9	0.01
THB	2,800	PTT Exploration & Production PCL	9	0.00
THB	16,800	PTT PCL	16	0.01
THB	2,800	SCB X PCL	11	0.01
THB	1,400	Siam Cement PCL	8	0.00
THB	25,200	True Corp. PCL	9	0.01
		Total Thailand	**166**	**0.12**
		Turkey		
TRY	6,258	Akbank TAS	9	0.00
TRY	2,282	Aselsan Elektronik Sanayi Ve Ticaret AS	10	0.01
TRY	756	BIM Birlesik Magazalar AS	10	0.01
		Total Turkey	**29**	**0.02**
		United Arab Emirates		
AED	5,278	Abu Dhabi Commercial Bank PJSC	20	0.01
AED	2,422	Abu Dhabi Islamic Bank PJSC	13	0.01
AED	8,246	Abu Dhabi National Oil Co. for Distribution PJSC	9	0.01
AED	5,348	ADNOC Drilling Co. PJSC	8	0.00
AED	10,248	Adnoc Gas PLC	9	0.01
AED	6,426	Aldar Properties PJSC	14	0.01
AED	11,270	Dubai Electricity & Water Authority PJSC	8	0.01
AED	4,830	Dubai Islamic Bank PJSC	12	0.01
AED	11,074	Emaar Properties PJSC	40	0.03
AED	3,164	Emirates NBD Bank PJSC	21	0.01
AED	5,810	Emirates Telecommunications Group Co. PJSC	29	0.02
AED	7,378	First Abu Dhabi Bank PJSC	32	0.02
		Total United Arab Emirates	**215**	**0.15**
		United Kingdom		
GBP	1,624	3i Group PLC	68	0.05
GBP	434	Admiral Group PLC	18	0.01
GBP	1,862	Anglo American PLC	70	0.05
ZAR	840	Anglogold Ashanti PLC	71	0.05
GBP	658	Antofagasta PLC	24	0.02
GBP	714	Ashtead Group PLC	46	0.03
GBP	546	Associated British Foods PLC	15	0.01
GBP	2,590	AstraZeneca PLC	480	0.33
GBP	1,456	Auto Trader Group PLC	12	0.01
GBP	5,096	Aviva PLC	44	0.03
GBP	24,738	Barclays PLC	141	0.10
GBP	2,282	Barratt Redrow PLC	12	0.01
GBP	26,474	BP PLC	159	0.11
GBP	9,982	BT Group PLC	24	0.02
GBP	546	Bunzl PLC	16	0.01
GBP	8,106	Centrica PLC	18	0.01
USD	378	Coca-Cola Europacific Partners PLC	35	0.02
GBP	2,828	Compass Group PLC	89	0.06
GBP	3,710	Diageo PLC	85	0.06
GBP	364	Fresnillo PLC	13	0.01
GBP	6,818	GSK PLC	162	0.11
GBP	14,994	Haleon PLC	74	0.05
GBP	854	Halma PLC	40	0.03
GBP	29,120	HSBC Holdings PLC	413	0.29
GBP	2,184	Informa PLC	28	0.02
GBP	252	InterContinental Hotels Group PLC	33	0.02
GBP	266	Intertek Group PLC	16	0.01
GBP	2,884	J Sainsbury PLC	12	0.01
GBP	6,580	JD Sports Fashion PLC	7	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	2,926	Kingfisher PLC	12	0.01
GBP	1,176	Land Securities Group PLC	9	0.01
GBP	9,562	Legal & General Group PLC	31	0.02
GBP	78,519	Lloyds Banking Group PLC	100	0.07
GBP	798	London Stock Exchange Group PLC	94	0.06
GBP	3,808	M&G PLC	14	0.01
GBP	3,430	Marks & Spencer Group PLC	16	0.01
GBP	2,128	Melrose Industries PLC	17	0.01
GBP	8,190	National Grid PLC	124	0.09
GBP	13,524	NatWest Group PLC	113	0.08
GBP	196	Next PLC	37	0.03
GBP	980	Pearson PLC	13	0.01
GBP	1,176	Phoenix Group Holdings PLC	11	0.01
GBP	4,312	Prudential PLC	63	0.04
GBP	1,134	Reckitt Benckiser Group PLC	88	0.06
GBP	3,066	RELX PLC	123	0.09
GBP	4,214	Rentokil Initial PLC	23	0.02
GBP	1,890	Rio Tinto PLC	136	0.09
USD	630	Royalty Pharma PLC	25	0.02
GBP	1,610	Sage Group PLC	23	0.02
GBP	1,568	Schroders PLC	8	0.01
GBP	2,142	Segro PLC	20	0.01
GBP	448	Severn Trent PLC	17	0.01
GBP	9,842	Shell PLC	363	0.25
GBP	1,386	Smith & Nephew PLC	23	0.02
GBP	546	Smiths Group PLC	18	0.01
GBP	126	Spirax Group PLC	11	0.01
GBP	1,848	SSE PLC	54	0.04
GBP	3,304	Standard Chartered PLC	73	0.05
GBP	10,962	Tesco PLC	65	0.04
GBP	1,134	United Utilities Group PLC	19	0.01
GBP	32,508	Vodafone Group PLC	41	0.03
GBP	294	Whitbread PLC	10	0.01
GBP	1,106	Wise PLC	13	0.01
		Total United Kingdom	**4,032**	**2.81**
		United States		
USD	896	3M Co.	154	0.11
USD	2,898	Abbott Laboratories	374	0.26
USD	2,954	AbbVie, Inc.	673	0.47
USD	714	Adobe, Inc.	229	0.16
USD	2,702	Advanced Micro Devices, Inc.	588	0.41
USD	224	AECOM	23	0.02
USD	448	Affirm Holdings, Inc.	32	0.02
USD	854	Aflac, Inc.	94	0.07
USD	476	Agilent Technologies, Inc.	73	0.05
USD	378	Air Products & Chemicals, Inc.	99	0.07
USD	714	Airbnb, Inc.	84	0.06
USD	266	Alexandria Real Estate Equities, Inc.	14	0.01
USD	448	Allstate Corp.	95	0.07
USD	224	Alnylam Pharmaceuticals, Inc.	101	0.07
USD	9,746	Alphabet, Inc. Class A	3,120	2.17
USD	8,204	Alphabet, Inc. Class C	2,626	1.83
USD	15,946	Amazon.com, Inc.	3,719	2.59
USD	938	American Express Co.	343	0.24
USD	112	American Financial Group, Inc.	15	0.01
USD	560	American Homes 4 Rent	18	0.01
USD	966	American International Group, Inc.	74	0.05
USD	784	American Tower Corp.	142	0.10

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	322	American Water Works Co., Inc.	42	0.03
USD	392	AMETEK, Inc.	78	0.05
USD	896	Amgen, Inc.	310	0.22
USD	2,016	Amphenol Corp.	284	0.20
USD	826	Analog Devices, Inc.	219	0.15
USD	1,008	Annaly Capital Management, Inc.	23	0.02
USD	728	Apollo Global Management, Inc.	96	0.07
USD	24,934	Apple, Inc.	6,953	4.84
USD	1,344	Applied Materials, Inc.	339	0.24
USD	392	AppLovin Corp.	235	0.16
USD	798	Archer-Daniels-Midland Co.	48	0.03
USD	364	ARES Management Corp.	57	0.04
USD	1,778	Arista Networks, Inc.	232	0.16
USD	434	Arthur J Gallagher & Co.	107	0.07
USD	12,012	AT&T, Inc.	313	0.22
USD	280	Atlassian Corp.	42	0.03
USD	266	Atmos Energy Corp.	47	0.03
USD	364	Autodesk, Inc.	110	0.08
USD	672	Automatic Data Processing, Inc.	172	0.12
USD	28	AutoZone, Inc.	111	0.08
USD	238	AvalonBay Communities, Inc.	43	0.03
USD	126	Avery Dennison Corp.	22	0.02
USD	126	Axon Enterprise, Inc.	68	0.05
USD	1,652	Baker Hughes Co.	83	0.06
USD	434	Ball Corp.	22	0.02
USD	11,942	Bank of America Corp.	641	0.45
USD	1,190	Bank of New York Mellon Corp.	133	0.09
USD	854	Baxter International, Inc.	16	0.01
USD	476	Becton Dickinson & Co.	92	0.06
USD	266	Bentley Systems, Inc.	11	0.01
USD	2,268	Berkshire Hathaway, Inc.	1,165	0.81
USD	336	Best Buy Co., Inc.	27	0.02
USD	238	Biogen, Inc.	43	0.03
USD	238	BlackRock, Inc.~	249	0.17
USD	1,218	Blackstone, Inc.	178	0.12
USD	924	Block, Inc.	62	0.04
USD	371	Bloom Energy Corp.	41	0.03
USD	56	Booking Holdings, Inc.	275	0.19
USD	210	Booz Allen Hamilton Holding Corp.	18	0.01
USD	2,464	Boston Scientific Corp.	250	0.17
USD	3,402	Bristol-Myers Squibb Co.	167	0.12
USD	7,462	Broadcom, Inc.	3,007	2.09
USD	196	Broadridge Financial Solutions, Inc.	45	0.03
USD	490	Brown & Brown, Inc.	39	0.03
USD	322	Brown-Forman Corp.	9	0.01
USD	182	Builders FirstSource, Inc.	20	0.01
USD	112	Burlington Stores, Inc.	28	0.02
USD	252	BXP, Inc.	18	0.01
USD	462	Cadence Design Systems, Inc.	144	0.10
USD	1,064	Capital One Financial Corp.	233	0.16
USD	392	Cardinal Health, Inc.	83	0.06
USD	70	Carlisle Cos., Inc.	22	0.02
USD	392	Carlyle Group, Inc.	21	0.01
USD	1,288	Carrier Global Corp.	71	0.05
USD	196	Carvana Co.	73	0.05
USD	784	Caterpillar, Inc.	451	0.31
USD	168	Cboe Global Markets, Inc.	43	0.03
USD	504	CBRE Group, Inc.	82	0.06
USD	224	CDW Corp.	32	0.02
USD	308	Cencora, Inc.	114	0.08
USD	826	Centene Corp.	33	0.02
USD	266	CF Industries Holdings, Inc.	21	0.01
USD	196	CH Robinson Worldwide, Inc.	31	0.02
USD	2,884	Charles Schwab Corp.	267	0.19
USD	154	Charter Communications, Inc.	31	0.02
USD	364	Cheniere Energy, Inc.	76	0.05
USD	2,254	Chipotle Mexican Grill, Inc.	78	0.05
USD	406	Church & Dwight Co., Inc.	35	0.02
USD	448	Cigna Group	124	0.09
USD	266	Cincinnati Financial Corp.	45	0.03
USD	602	Cintas Corp.	112	0.08
USD	6,636	Cisco Systems, Inc.	511	0.36
USD	3,080	Citigroup, Inc.	319	0.22
USD	728	Citizens Financial Group, Inc.	39	0.03
USD	210	Clorox Co.	23	0.02
USD	518	Cloudflare, Inc.	104	0.07
USD	602	CME Group, Inc.	169	0.12
USD	504	CMS Energy Corp.	38	0.03
USD	826	Cognizant Technology Solutions Corp.	64	0.04
USD	336	Coinbase Global, Inc.	92	0.06
USD	6,216	Comcast Corp.	166	0.12
USD	59	Comfort Systems USA, Inc.	58	0.04
USD	602	Consolidated Edison, Inc.	60	0.04
USD	252	Constellation Brands, Inc.	34	0.02
USD	518	Constellation Energy Corp.	189	0.13
USD	336	Cooper Cos., Inc.	26	0.02
USD	1,540	Copart, Inc.	60	0.04
USD	1,442	Corning, Inc.	121	0.08
USD	112	Corpay, Inc.	33	0.02
USD	700	CoStar Group, Inc.	48	0.03
USD	742	Costco Wholesale Corp.	678	0.47
USD	420	Crowdstrike Holdings, Inc.	214	0.15
USD	728	Crown Castle, Inc.	66	0.05
USD	3,136	CSX Corp.	111	0.08
USD	224	Cummins, Inc.	112	0.08
USD	2,100	CVS Health Corp.	169	0.12
USD	1,078	Danaher Corp.	244	0.17
USD	196	Darden Restaurants, Inc.	35	0.02
USD	476	Datadog, Inc.	76	0.05
USD	252	Deckers Outdoor Corp.	22	0.02
USD	434	Deere & Co.	202	0.14
USD	546	Dell Technologies, Inc.	73	0.05
USD	266	Delta Air Lines, Inc.	17	0.01
USD	658	Dexcom, Inc.	42	0.03
USD	112	Dick's Sporting Goods, Inc.	23	0.02
USD	560	Digital Realty Trust, Inc.	90	0.06
USD	336	Docusign, Inc.	23	0.02
USD	364	Dollar General Corp.	40	0.03
USD	336	Dollar Tree, Inc.	37	0.03
USD	56	Domino's Pizza, Inc.	24	0.02
USD	602	DoorDash, Inc.	119	0.08
USD	224	Dover Corp.	42	0.03
USD	1,176	Dow, Inc.	28	0.02
USD	462	DR Horton, Inc.	73	0.05
USD	742	DraftKings, Inc.	25	0.02
USD	700	DuPont de Nemours, Inc.	28	0.02
USD	504	Dynatrace, Inc.	22	0.02
USD	770	eBay, Inc.	64	0.04

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	420	Ecolab, Inc.	116	0.08
USD	644	Edison International	38	0.03
USD	980	Edwards Lifesciences Corp.	85	0.06
USD	392	Electronic Arts, Inc.	79	0.06
USD	364	Elevance Health, Inc.	123	0.09
USD	1,344	Eli Lilly & Co.	1,445	1.01
USD	70	EMCOR Group, Inc.	43	0.03
USD	938	Emerson Electric Co.	125	0.09
USD	252	Entegris, Inc.	19	0.01
USD	742	Entergy Corp.	72	0.05
USD	210	Equifax, Inc.	45	0.03
USD	168	Equinix, Inc.	127	0.09
USD	308	Equity LifeStyle Properties, Inc.	19	0.01
USD	602	Equity Residential	37	0.03
USD	42	Erie Indemnity Co.	12	0.01
USD	462	Essential Utilities, Inc.	18	0.01
USD	112	Essex Property Trust, Inc.	30	0.02
USD	392	Estee Lauder Cos., Inc.	37	0.03
USD	616	Eversource Energy	41	0.03
USD	1,680	Exelon Corp.	79	0.06
USD	210	Expedia Group, Inc.	54	0.04
USD	224	Expeditors International of Washington, Inc.	33	0.02
USD	350	Extra Space Storage, Inc.	47	0.03
USD	7,196	Exxon Mobil Corp.	834	0.58
USD	98	F5, Inc.	23	0.02
USD	42	Fair Isaac Corp.	76	0.05
USD	1,918	Fastenal Co.	77	0.05
USD	378	FedEx Corp.	104	0.07
USD	336	Ferguson Enterprises, Inc.	85	0.06
USD	434	Fidelity National Financial, Inc.	26	0.02
USD	882	Fidelity National Information Services, Inc.	58	0.04
USD	1,120	Fifth Third Bancorp	49	0.03
USD	14	First Citizens BancShares, Inc.	26	0.02
USD	168	First Solar, Inc.	46	0.03
USD	952	Fiserv, Inc.	59	0.04
USD	6,524	Ford Motor Co.	87	0.06
USD	1,092	Fortinet, Inc.	89	0.06
USD	560	Fortive Corp.	30	0.02
USD	364	Fox Corp. Class A	24	0.02
USD	252	Fox Corp. Class B	15	0.01
USD	2,394	Freeport-McMoRan, Inc.	103	0.07
USD	462	Gaming & Leisure Properties, Inc.	20	0.01
USD	126	Gartner, Inc.	29	0.02
USD	770	GE HealthCare Technologies, Inc.	62	0.04
USD	462	GE Vernova, Inc.	277	0.19
USD	882	Gen Digital, Inc.	23	0.02
USD	1,778	General Electric Co.	531	0.37
USD	910	General Mills, Inc.	43	0.03
USD	1,610	General Motors Co.	118	0.08
USD	238	Genuine Parts Co.	31	0.02
USD	2,072	Gilead Sciences, Inc.	261	0.18
USD	406	Global Payments, Inc.	31	0.02
USD	238	GoDaddy, Inc.	30	0.02
USD	518	Goldman Sachs Group, Inc.	428	0.30
USD	280	Graco, Inc.	23	0.02
USD	1,442	Halliburton Co.	38	0.03
USD	476	Hartford Insurance Group, Inc.	65	0.05
USD	308	HCA Healthcare, Inc.	157	0.11
USD	1,162	Healthpeak Properties, Inc.	21	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	70	HEICO Corp.	22	0.02
USD	126	HEICO Corp. Class A	31	0.02
USD	252	Hershey Co.	47	0.03
USD	2,184	Hewlett Packard Enterprise Co.	48	0.03
USD	392	Hilton Worldwide Holdings, Inc.	112	0.08
USD	378	Hologic, Inc.	28	0.02
USD	1,666	Home Depot, Inc.	595	0.41
USD	504	Hormel Foods Corp.	12	0.01
USD	644	Howmet Aerospace, Inc.	132	0.09
USD	1,568	HP, Inc.	38	0.03
USD	84	Hubbell, Inc.	36	0.03
USD	84	HubSpot, Inc.	31	0.02
USD	196	Humana, Inc.	48	0.03
USD	2,436	Huntington Bancshares, Inc.	40	0.03
USD	70	Hyatt Hotels Corp.	12	0.01
USD	126	IDEX Corp.	22	0.02
USD	140	IDEXX Laboratories, Inc.	105	0.07
USD	462	Illinois Tool Works, Inc.	115	0.08
USD	266	Illumina, Inc.	35	0.02
USD	280	Incyte Corp.	29	0.02
USD	672	Ingersoll Rand, Inc.	54	0.04
USD	353	Insmed, Inc.	73	0.05
USD	112	Insulet Corp.	37	0.03
USD	7,280	Intel Corp.	295	0.21
USD	728	Interactive Brokers Group, Inc.	47	0.03
USD	966	Intercontinental Exchange, Inc.	152	0.11
USD	1,554	International Business Machines Corp.	480	0.33
USD	434	International Flavors & Fragrances, Inc.	30	0.02
USD	840	International Paper Co.	33	0.02
USD	462	Intuit, Inc.	293	0.20
USD	602	Intuitive Surgical, Inc.	345	0.24
USD	966	Invitation Homes, Inc.	27	0.02
USD	294	IQVIA Holdings, Inc.	68	0.05
USD	490	Iron Mountain, Inc.	42	0.03
USD	182	J.M. Smucker Co.	19	0.01
USD	182	Jabil, Inc.	38	0.03
USD	126	Jack Henry & Associates, Inc.	22	0.02
USD	196	Jacobs Solutions, Inc.	26	0.02
USD	126	JB Hunt Transport Services, Inc.	22	0.02
USD	4,018	Johnson & Johnson	831	0.58
USD	4,662	JPMorgan Chase & Co.	1,460	1.02
USD	462	Kellanova	39	0.03
USD	3,206	Kenvue, Inc.	56	0.04
USD	2,156	Keurig Dr. Pepper, Inc.	60	0.04
USD	1,554	KeyCorp	29	0.02
USD	294	Keysight Technologies, Inc.	58	0.04
USD	560	Kimberly-Clark Corp.	61	0.04
USD	1,134	Kimco Realty Corp.	23	0.02
USD	1,064	KKR & Co., Inc.	130	0.09
USD	224	KLA Corp.	263	0.18
USD	1,484	Kraft Heinz Co.	38	0.03
USD	1,050	Kroger Co.	71	0.05
USD	140	Labcorp Holdings, Inc.	38	0.03
USD	2,142	Lam Research Corp.	334	0.23
USD	588	Las Vegas Sands Corp.	40	0.03
USD	378	Lennar Corp.	50	0.03
USD	56	Lennox International, Inc.	28	0.02
USD	350	Liberty Media Corp.-Liberty Formula One Class C	34	0.02
USD	266	Live Nation Entertainment, Inc.	35	0.02

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	294	Loews Corp.	32	0.02
USD	938	Lowe's Cos., Inc.	227	0.16
USD	140	LPL Financial Holdings, Inc.	50	0.03
USD	182	Lululemon Athletica, Inc.	34	0.02
USD	266	M&T Bank Corp.	51	0.04
USD	28	Markel Group, Inc.	58	0.04
USD	392	Marriott International, Inc.	119	0.08
USD	826	Marsh & McLennan Cos., Inc.	152	0.11
USD	98	Martin Marietta Materials, Inc.	61	0.04
USD	1,500	Marvell Technology, Inc.	134	0.09
USD	350	Masco Corp.	23	0.02
USD	1,428	Mastercard, Inc.	786	0.55
USD	420	McCormick & Co., Inc.	28	0.02
USD	1,190	McDonald's Corp.	371	0.26
USD	210	McKesson Corp.	185	0.13
USD	70	MercadoLibre, Inc.	145	0.10
USD	4,186	Merck & Co., Inc.	439	0.31
USD	3,626	Meta Platforms, Inc.	2,349	1.64
USD	952	MetLife, Inc.	73	0.05
USD	33	Mettler-Toledo International, Inc.	49	0.03
USD	896	Microchip Technology, Inc.	48	0.03
USD	1,862	Micron Technology, Inc.	440	0.31
USD	11,788	Microsoft Corp.	5,800	4.04
USD	196	Mid-America Apartment Communities, Inc.	27	0.02
USD	140	MongoDB, Inc.	47	0.03
USD	84	Monolithic Power Systems, Inc.	78	0.05
USD	1,218	Monster Beverage Corp.	91	0.06
USD	280	Moody's Corp.	137	0.10
USD	2,002	Morgan Stanley	340	0.24
USD	308	Motorola Solutions, Inc.	114	0.08
USD	714	Nasdaq, Inc.	65	0.05
USD	210	Natera, Inc.	50	0.03
USD	336	NetApp, Inc.	37	0.03
USD	7,140	Netflix, Inc.	768	0.53
USD	168	Neurocrine Biosciences, Inc.	26	0.02
USD	1,834	Newmont Corp.	166	0.12
USD	630	News Corp. Class A	16	0.01
USD	3,444	NextEra Energy, Inc.	297	0.21
USD	1,960	NIKE, Inc.	127	0.09
USD	784	NiSource, Inc.	35	0.02
USD	84	Nordson Corp.	20	0.01
USD	378	Norfolk Southern Corp.	110	0.08
USD	322	Northern Trust Corp.	42	0.03
USD	322	NRG Energy, Inc.	55	0.04
USD	392	Nucor Corp.	63	0.04
USD	420	Nutanix, Inc.	20	0.01
USD	40,740	NVIDIA Corp.	7,211	5.02
USD	8	NVR, Inc.	60	0.04
USD	280	Okta, Inc.	23	0.02
USD	322	Old Dominion Freight Line, Inc.	44	0.03
USD	322	Omnicom Group, Inc.	23	0.02
USD	700	ON Semiconductor Corp.	35	0.02
USD	1,036	ONEOK, Inc.	75	0.05
USD	2,828	Oracle Corp.	571	0.40
USD	1,428	O'Reilly Automotive, Inc.	145	0.10
USD	658	Otis Worldwide Corp.	58	0.04
USD	882	PACCAR, Inc.	93	0.06
USD	154	Packaging Corp. of America	31	0.02
USD	3,780	Palantir Technologies, Inc.	637	0.44
USD	1,120	Palo Alto Networks, Inc.	213	0.15
USD	210	Parker-Hannifin Corp.	181	0.13
USD	546	Paychex, Inc.	61	0.04
USD	84	Paycom Software, Inc.	14	0.01
USD	1,582	PayPal Holdings, Inc.	99	0.07
USD	9,492	Pfizer, Inc.	244	0.17
USD	3,668	PG&E Corp.	59	0.04
USD	675	Phillips 66	92	0.06
USD	994	Pinterest, Inc.	26	0.02
USD	658	PNC Financial Services Group, Inc.	126	0.09
USD	378	PPG Industries, Inc.	38	0.03
USD	364	Principal Financial Group, Inc.	31	0.02
USD	980	Progressive Corp.	224	0.16
USD	1,554	Prologis, Inc.	200	0.14
USD	588	Prudential Financial, Inc.	64	0.04
USD	196	PTC, Inc.	34	0.02
USD	840	Public Service Enterprise Group, Inc.	70	0.05
USD	266	Public Storage	73	0.05
USD	336	PulteGroup, Inc.	43	0.03
USD	518	Pure Storage, Inc.	46	0.03
USD	1,806	QUALCOMM, Inc.	304	0.21
USD	252	Quanta Services, Inc.	117	0.08
USD	182	Quest Diagnostics, Inc.	34	0.02
USD	322	Raymond James Financial, Inc.	50	0.03
USD	1,512	Realty Income Corp.	87	0.06
USD	168	Reddit, Inc.	36	0.03
USD	294	Regency Centers Corp.	21	0.01
USD	182	Regeneron Pharmaceuticals, Inc.	142	0.10
USD	1,498	Regions Financial Corp.	38	0.03
USD	84	Reliance, Inc.	23	0.02
USD	364	Republic Services, Inc.	79	0.06
USD	238	ResMed, Inc.	61	0.04
USD	1,302	Rivian Automotive, Inc.	22	0.02
USD	1,218	Robinhood Markets, Inc.	157	0.11
USD	952	ROBLOX Corp.	90	0.06
USD	1,533	Rocket Cos., Inc.	31	0.02
USD	714	Rocket Lab Corp.	30	0.02
USD	182	Rockwell Automation, Inc.	72	0.05
USD	490	Rollins, Inc.	30	0.02
USD	182	Roper Technologies, Inc.	81	0.06
USD	546	Ross Stores, Inc.	96	0.07
USD	210	RPM International, Inc.	23	0.02
USD	518	S&P Global, Inc.	258	0.18
USD	1,596	Salesforce, Inc.	368	0.26
USD	476	Samsara, Inc.	18	0.01
USD	182	SBA Communications Corp.	35	0.02
USD	1,092	Sempra	103	0.07
USD	350	ServiceNow, Inc.	284	0.20
USD	392	Sherwin-Williams Co.	135	0.09
USD	546	Simon Property Group, Inc.	102	0.07
USD	1,792	Snap, Inc.	14	0.01
USD	84	Snap-on, Inc.	29	0.02
USD	532	Snowflake, Inc.	134	0.09
USD	1,848	SoFi Technologies, Inc.	55	0.04
USD	266	Solventum Corp.	23	0.02
USD	154	Southern Copper Corp.	21	0.01
USD	364	SS&C Technologies Holdings, Inc.	31	0.02
USD	1,904	Starbucks Corp.	166	0.12
USD	476	State Street Corp.	57	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	238	Steel Dynamics, Inc.	40	0.03
USD	434	Strategy, Inc.	77	0.05
USD	574	Stryker Corp.	213	0.15
USD	210	Sun Communities, Inc.	27	0.02
USD	840	Super Micro Computer, Inc.	28	0.02
USD	630	Synchrony Financial	49	0.03
USD	308	Synopsys, Inc.	129	0.09
USD	812	Sysco Corp.	62	0.04
USD	364	T. Rowe Price Group, Inc.	37	0.03
USD	308	Take-Two Interactive Software, Inc.	76	0.05
USD	350	Tapestry, Inc.	38	0.03
USD	364	Targa Resources Corp.	64	0.04
USD	756	Target Corp.	69	0.05
USD	84	Teledyne Technologies, Inc.	42	0.03
USD	266	Teradyne, Inc.	48	0.03
USD	4,719	Tesla, Inc.	2,030	1.41
USD	1,512	Texas Instruments, Inc.	254	0.18
USD	630	Thermo Fisher Scientific, Inc.	372	0.26
USD	1,862	TJX Cos., Inc.	283	0.20
USD	854	T-Mobile U.S., Inc.	179	0.12
USD	742	Toast, Inc.	25	0.02
USD	882	Tractor Supply Co.	48	0.03
USD	742	Trade Desk, Inc.	29	0.02
USD	196	Tradeweb Markets, Inc.	21	0.01
USD	98	TransDigm Group, Inc.	133	0.09
USD	322	TransUnion	27	0.02
USD	378	Travelers Cos., Inc.	111	0.08
USD	392	Trimble, Inc.	32	0.02
USD	2,184	Truist Financial Corp.	102	0.07
USD	252	Twilio, Inc.	33	0.02
USD	70	Tyler Technologies, Inc.	33	0.02
USD	476	Tyson Foods, Inc.	28	0.02
USD	2,604	U.S. Bancorp	128	0.09
USD	3,318	Uber Technologies, Inc.	290	0.20
USD	532	UDR, Inc.	19	0.01
USD	70	Ulta Beauty, Inc.	38	0.03
USD	994	Union Pacific Corp.	230	0.16
USD	140	United Airlines Holdings, Inc.	14	0.01
USD	1,232	United Parcel Service, Inc.	118	0.08
USD	112	United Rentals, Inc.	91	0.06
USD	70	United Therapeutics Corp.	34	0.02
USD	1,512	UnitedHealth Group, Inc.	499	0.35
USD	266	Veeva Systems, Inc.	64	0.04
USD	756	Ventas, Inc.	61	0.04
Equities (continued)				
		United States (continued)		
USD	420	Veralto Corp.	43	0.03
USD	140	VeriSign, Inc.	35	0.02
USD	238	Verisk Analytics, Inc.	54	0.04
USD	7,042	Verizon Communications, Inc.	290	0.20
USD	434	Vertex Pharmaceuticals, Inc.	188	0.13
USD	602	Vertiv Holdings Co.	108	0.08
USD	1,764	VICI Properties, Inc.	51	0.04
USD	2,856	Visa, Inc.	955	0.67
USD	224	Vulcan Materials Co.	67	0.05
USD	504	W.R. Berkley Corp.	39	0.03
USD	7,322	Walmart, Inc.	809	0.56
USD	2,996	Walt Disney Co.	313	0.22
USD	3,920	Warner Bros Discovery, Inc.	94	0.07
USD	672	Waste Management, Inc.	146	0.10
USD	98	Waters Corp.	40	0.03
USD	56	Watsco, Inc.	19	0.01
USD	5,376	Wells Fargo & Co.	462	0.32
USD	1,092	Welltower, Inc.	227	0.16
USD	126	West Pharmaceutical Services, Inc.	35	0.02
USD	588	Western Digital Corp.	96	0.07
USD	280	Westinghouse Air Brake Technologies Corp.	58	0.04
USD	1,204	Weyerhaeuser Co.	27	0.02
USD	2,044	Williams Cos., Inc.	125	0.09
USD	210	Williams-Sonoma, Inc.	38	0.03
USD	364	Workday, Inc.	78	0.05
USD	364	WP Carey, Inc.	25	0.02
USD	81	WW Grainger, Inc.	77	0.05
USD	406	Xylem, Inc.	57	0.04
HKD	700	Yum China Holdings, Inc.	34	0.02
USD	462	Yum! Brands, Inc.	71	0.05
USD	84	Zebra Technologies Corp.	21	0.01
USD	280	Zillow Group, Inc. Class C	21	0.01
USD	336	Zimmer Biomet Holdings, Inc.	33	0.02
USD	742	Zoetis, Inc.	95	0.07
USD	406	Zoom Communications, Inc.	35	0.02
USD	168	Zscaler, Inc.	42	0.03
		Total United States	**90,416**	**62.95**
		Total investments in equities	**140,753**	**97.99**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**140,753**	**97.99**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Germany					
17	USD	2,200,520	MSCI India Index Futures December 2025	13	0.01
Total Germany				**13**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
1	USD	333,068	S&P 500 E-Mini Index Futures December 2025	10	0.01
Total United States				**10**	**0.01**
Total unrealised gain on exchange traded futures contracts				**23**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**23**	**0.02**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			140,776	98.01
Cash and margin cash			723	0.50
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
2,078,060	USD	BlackRock ICS US Dollar Liquidity Fund~	2,078	1.45
Total cash equivalents			**2,078**	**1.45**
Other assets and liabilities			60	0.04
Net asset value attributable to redeemable shareholders			**143,637**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.98
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.00
Total assets	**100.00**

iSHARES MSCI ACWI SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)				
Equities (31 May 2025: 99.28%)				
		Australia (31 May 2025: 1.16%)		
AUD	1,130	ASX Ltd.	43	0.04
AUD	7,762	Brambles Ltd.	122	0.10
AUD	3,580	CAR Group Ltd.	82	0.07
AUD	368	Cochlear Ltd.	67	0.06
AUD	7,726	Coles Group Ltd.	113	0.09
AUD	12,032	Evolution Mining Ltd.	94	0.08
AUD	11,655	Goodman Group	227	0.19
AUD	7,874	Northern Star Resources Ltd.	140	0.12
AUD	8,458	QBE Insurance Group Ltd.	107	0.09
AUD	502	REA Group Ltd.	65	0.05
AUD	28,787	Sigma Healthcare Ltd.	54	0.04
AUD	15,533	Stockland	61	0.05
AUD	5,897	Suncorp Group Ltd.	68	0.06
AUD	17,732	Transurban Group	174	0.15
		Total Australia	**1,417**	**1.19**
		Austria (31 May 2025: 0.06%)		
EUR	803	Verbund AG	59	0.05
		Total Austria	**59**	**0.05**
		Belgium (31 May 2025: 0.18%)		
EUR	445	Elia Group SA	54	0.05
EUR	1,351	KBC Group NV	166	0.14
		Total Belgium	**220**	**0.19**
		Bermuda (31 May 2025: 0.11%)		
HKD	32,000	Alibaba Health Information Technology Ltd.	23	0.02
USD	392	Credicorp Ltd.	101	0.08
		Total Bermuda	**124**	**0.10**
		Brazil (31 May 2025: 0.32%)		
BRL	29,259	B3 SA - Brasil Bolsa Balcao	82	0.07
BRL	20,371	Cia Energetica de Minas Gerais	44	0.04
BRL	13,493	Cia Paranaense de Energia - Copel	36	0.03
BRL	4,957	Engie Brasil Energia SA	29	0.02
BRL	4,299	Klabin SA	14	0.01
BRL	4,856	Localiza Rent a Car SA	41	0.03
BRL	6,211	Motiva Infraestrutura de Mobilidade SA	19	0.02
BRL	6,767	Rumo SA	21	0.02
BRL	6,830	Telefonica Brasil SA	45	0.04
BRL	7,045	TIM SA	33	0.03
BRL	3,216	TOTVS SA	26	0.02
		Total Brazil	**390**	**0.33**
		Canada (31 May 2025: 3.60%)		
CAD	2,828	Agnico Eagle Mines Ltd.	495	0.42
CAD	903	AtkinsRealis Group, Inc.	56	0.05
CAD	6,977	Bank of Nova Scotia	485	0.41
CAD	1,373	Brookfield Renewable Corp.	57	0.05
CAD	1,291	Dollarama, Inc.	185	0.15
CAD	2,257	Element Fleet Management Corp.	60	0.05
CAD	209	FirstService Corp.	33	0.03
CAD	1,032	George Weston Ltd.	71	0.06
CAD	3,574	Hydro One Ltd.	141	0.12
CAD	1,181	Metro, Inc.	85	0.07
CAD	2,188	National Bank of Canada	265	0.22
CAD	1,781	Open Text Corp.	60	0.05
Equities (continued)				
		Canada (continued)		
CAD	1,061	RB Global, Inc.	104	0.09
CAD	1,368	Saputo, Inc.	39	0.03
CAD	8,813	Shopify, Inc.	1,411	1.19
CAD	3,197	Sun Life Financial, Inc.	190	0.16
CAD	5,042	TELUS Corp. 'voting rights'	67	0.06
CAD	868	Thomson Reuters Corp.	118	0.10
CAD	9,658	Toronto-Dominion Bank	815	0.68
CAD	2,525	Wheaton Precious Metals Corp.	278	0.23
		Total Canada	**5,015**	**4.22**
		Cayman Islands (31 May 2025: 1.42%)		
HKD	24,000	Bosideng International Holdings Ltd.	15	0.01
TWD	9,315	Chailease Holding Co. Ltd.	31	0.03
HKD	21,000	China Mengniu Dairy Co. Ltd.	41	0.03
HKD	10,600	Chow Tai Fook Jewellery Group Ltd.	19	0.02
HKD	29,000	Geely Automobile Holdings Ltd.	63	0.05
HKD	8,000	Hansoh Pharmaceutical Group Co. Ltd.	41	0.03
HKD	8,000	Innovent Biologics, Inc.	97	0.08
USD	2,144	Kanzhun Ltd.	47	0.04
HKD	12,400	KE Holdings, Inc. Class A	72	0.06
HKD	10,400	Kingsoft Corp. Ltd.	38	0.03
HKD	5,400	Li Auto, Inc.	50	0.04
HKD	9,000	Longfor Group Holdings Ltd.	11	0.01
HKD	23,400	Meituan	308	0.26
HKD	3,000	MINISO Group Holding Ltd.	15	0.01
HKD	17,100	NetEase, Inc.	470	0.40
HKD	8,485	NIO, Inc.	47	0.04
HKD	2,400	Pop Mart International Group Ltd.	69	0.06
HKD	58,000	Sino Biopharmaceutical Ltd.	53	0.04
HKD	5,200	Sunny Optical Technology Group Co. Ltd.	42	0.04
HKD	6,400	Tongcheng Travel Holdings Ltd.	18	0.02
USD	1,688	Vipshop Holdings Ltd.	33	0.03
HKD	19,500	Wuxi Biologics Cayman, Inc.	78	0.07
HKD	5,800	XPeng, Inc.	63	0.05
HKD	8,000	Yadea Group Holdings Ltd.	13	0.01
		Total Cayman Islands	**1,734**	**1.46**
		Chile (31 May 2025: 0.06%)		
CLP	268,395	Enel Americas SA	26	0.02
CLP	339,489	Enel Chile SA	27	0.02
CLP	2,681	Falabella SA	17	0.02
CLP	746	Sociedad Quimica y Minera de Chile SA	48	0.04
		Total Chile	**118**	**0.10**
		Colombia (31 May 2025: 0.06%)		
COP	1,595	Grupo Cibest SA	27	0.02
COP	2,496	Grupo Cibest SA (Pref)	39	0.03
COP	5,036	Interconexion Electrica SA ESP	34	0.03
		Total Colombia	**100**	**0.08**
		Czech Republic (31 May 2025: 0.03%)		
CZK	463	Komercni Banka AS	26	0.02
CZK	1,350	Moneta Money Bank AS	12	0.01
		Total Czech Republic	**38**	**0.03**
		Denmark (31 May 2025: 1.85%)		
DKK	730	Coloplast AS	66	0.06
DKK	616	Demant AS	21	0.02
DKK	1,165	DSV AS	266	0.22

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	343	Genmab AS	109	0.09
DKK	18,120	Novo Nordisk AS	892	0.75
DKK	1,968	Novonesis Novozymes B	123	0.10
DKK	5,412	Orsted AS	115	0.10
DKK	365	Pandora AS	44	0.04
DKK	1,969	Tryg AS	49	0.04
DKK	5,657	Vestas Wind Systems AS	134	0.11
		Total Denmark	**1,819**	**1.53**
		Egypt (31 May 2025: 0.01%)		
EGP	12,841	Commercial International Bank - Egypt (CIB)	29	0.02
		Total Egypt	**29**	**0.02**
		Finland (31 May 2025: 0.47%)		
EUR	1,474	Elisa OYJ	64	0.05
EUR	1,605	Kesko OYJ	34	0.03
EUR	3,674	Metso OYJ	60	0.05
EUR	37,947	Nokia OYJ	231	0.19
EUR	653	Orion OYJ	47	0.04
EUR	13,824	Sampo OYJ	163	0.14
EUR	3,545	Stora Enso OYJ	42	0.03
EUR	2,865	UPM-Kymmene OYJ	78	0.07
		Total Finland	**719**	**0.60**
		France (31 May 2025: 2.68%)		
EUR	9,923	AXA SA	448	0.38
EUR	3,241	Cie Generale des Etablissements Michelin SCA	106	0.09
EUR	259	Covivio SA	17	0.01
EUR	5,932	Credit Agricole SA	114	0.09
EUR	3,611	Danone SA	322	0.27
EUR	4,727	Dassault Systemes SE	132	0.11
EUR	146	Hermes International SCA	356	0.30
EUR	158	Ipsen SA	23	0.02
EUR	1,353	L'Oreal SA	590	0.50
EUR	1,176	Rexel SA	45	0.04
EUR	3,063	Schneider Electric SE	821	0.69
EUR	3,868	Societe Generale SA	269	0.23
		Total France	**3,243**	**2.73**
		Germany (31 May 2025: 1.53%)		
EUR	810	adidas AG	151	0.13
EUR	1,067	Deutsche Boerse AG	285	0.24
EUR	1,325	Evonik Industries AG	20	0.02
EUR	876	GEA Group AG	59	0.05
EUR	541	Henkel AG & Co. KGaA	41	0.03
EUR	1,000	Henkel AG & Co. KGaA (Pref)	81	0.07
EUR	9,363	Infineon Technologies AG	395	0.33
EUR	750	Merck KGaA	101	0.08
EUR	747	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	472	0.40
EUR	146	Sartorius AG	42	0.04
		Total Germany	**1,647**	**1.39**
		Greece (31 May 2025: 0.03%)		
EUR	5,791	Piraeus Financial Holdings SA	47	0.04
		Total Greece	**47**	**0.04**
		Hong Kong (31 May 2025: 0.66%)		
HKD	60,400	AIA Group Ltd.	625	0.53
HKD	21,000	BOC Hong Kong Holdings Ltd.	101	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (continued)		
HKD	19,500	China Overseas Land & Investment Ltd.	33	0.03
HKD	19,000	CITIC Ltd.	30	0.02
HKD	46,000	CSPC Pharmaceutical Group Ltd.	47	0.04
HKD	14,000	Fosun International Ltd.	9	0.01
HKD	9,000	MTR Corp. Ltd.	36	0.03
HKD	26,000	Sino Land Co. Ltd.	35	0.03
HKD	3,000	Sinotruk Hong Kong Ltd.	10	0.01
		Total Hong Kong	**926**	**0.78**
		India (31 May 2025: 1.58%)		
INR	13,772	Ashok Leyland Ltd.	24	0.02
INR	2,176	Asian Paints Ltd.	70	0.06
INR	746	Astral Ltd.	12	0.01
INR	2,210	AU Small Finance Bank Ltd.	24	0.02
INR	25,272	Bharti Airtel Ltd.	594	0.50
INR	558	Britannia Industries Ltd.	36	0.03
INR	2,770	Dabur India Ltd.	16	0.01
INR	12,211	Eternal Ltd.	41	0.04
INR	1,306	Havells India Ltd.	21	0.02
INR	6,798	HCL Technologies Ltd.	123	0.10
INR	622	Hero MotoCorp Ltd.	43	0.04
INR	4,672	Hindustan Unilever Ltd.	129	0.11
INR	3,361	Info Edge India Ltd.	50	0.04
INR	24,142	Infosys Ltd.	421	0.35
INR	1,639	Lodha Developers Ltd.	21	0.02
INR	4,347	Mahindra & Mahindra Ltd.	183	0.15
INR	3,015	Marico Ltd.	24	0.02
INR	461	PI Industries Ltd.	17	0.01
INR	1,533	Pidilite Industries Ltd.	25	0.02
INR	45,236	Power Grid Corp. of India Ltd.	136	0.12
INR	332	Supreme Industries Ltd.	13	0.01
INR	7,952	Union Bank of India Ltd.	14	0.01
INR	1,293	Voltas Ltd.	20	0.02
		Total India	**2,057**	**1.73**
		Indonesia (31 May 2025: 0.01%)		
		Ireland (31 May 2025: 1.73%)		
USD	496	Allegion PLC	82	0.07
USD	3,836	CRH PLC	460	0.39
USD	3,687	Johnson Controls International PLC	429	0.36
EUR	924	Kerry Group PLC	86	0.07
USD	919	Pentair PLC	97	0.08
USD	551	STERIS PLC	147	0.12
USD	1,263	Trane Technologies PLC	532	0.45
USD	551	Willis Towers Watson PLC	177	0.15
		Total Ireland	**2,010**	**1.69**
		Italy (31 May 2025: 0.55%)		
EUR	3,441	FinecoBank Banca Fineco SpA	85	0.07
EUR	5,174	Generali	205	0.17
EUR	1,043	Moncler SpA	70	0.06
EUR	2,385	Poste Italiane SpA	57	0.05
EUR	15,703	Terna - Rete Elettrica Nazionale	166	0.14
		Total Italy	**583**	**0.49**
		Japan (31 May 2025: 6.25%)		
JPY	12,600	Aeon Co. Ltd.	228	0.19
JPY	5,200	Ajinomoto Co., Inc.	121	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,200	ANA Holdings, Inc.	23	0.02
JPY	7,300	Asahi Kasei Corp.	61	0.05
JPY	10,000	Astellas Pharma, Inc.	126	0.11
JPY	2,700	Bridgestone Corp.	127	0.11
JPY	7,731	Daiwa Securities Group, Inc.	64	0.05
JPY	1,400	Eisai Co. Ltd.	44	0.04
JPY	5,200	FANUC Corp.	167	0.14
JPY	12,800	Fujitsu Ltd.	340	0.29
JPY	1,400	Hankyu Hanshin Holdings, Inc.	35	0.03
JPY	25,800	Hitachi Ltd.	821	0.69
JPY	1,900	Hoya Corp.	286	0.24
JPY	3,400	JFE Holdings, Inc.	42	0.04
JPY	29,300	KDDI Corp.	505	0.42
JPY	25,400	LY Corp.	68	0.06
JPY	1,800	MatsukiyoCocokara & Co.	33	0.03
JPY	7,700	Mitsubishi Chemical Group Corp.	44	0.04
JPY	9,400	NEC Corp.	355	0.30
JPY	4,000	Nitto Denko Corp.	99	0.08
JPY	2,700	Nomura Research Institute Ltd.	108	0.09
JPY	7,900	Recruit Holdings Co. Ltd.	405	0.34
JPY	2,400	Secom Co. Ltd.	81	0.07
JPY	2,600	Sekisui House Ltd.	58	0.05
JPY	1,700	SG Holdings Co. Ltd.	17	0.01
JPY	284,600	SoftBank Corp.	407	0.34
JPY	4,900	Sompo Holdings, Inc.	156	0.13
JPY	29,000	Sony Group Corp.	850	0.71
JPY	1,400	Sumitomo Metal Mining Co. Ltd.	46	0.04
JPY	20,900	Sumitomo Mitsui Financial Group, Inc.	629	0.53
JPY	2,900	Sysmex Corp.	28	0.02
JPY	2,500	T&D Holdings, Inc.	54	0.05
JPY	10,400	Tokio Marine Holdings, Inc.	367	0.31
JPY	3,200	Tokyo Electron Ltd.	652	0.55
JPY	2,900	Tokyu Corp.	34	0.03
JPY	7,800	Toray Industries, Inc.	51	0.04
JPY	6,500	Unicharm Corp.	38	0.03
JPY	3,800	Yamaha Motor Co. Ltd.	28	0.02
JPY	6,300	Yokohama Financial Group, Inc.	50	0.04
JPY	2,400	ZOZO, Inc.	21	0.02
		Total Japan	**7,669**	**6.45**
		Jersey (31 May 2025: 0.12%)		
USD	1,017	Aptiv PLC	79	0.07
		Total Jersey	**79**	**0.07**
		Luxembourg (31 May 2025: 0.05%)		
PLN	2,593	Allegro.eu SA	23	0.02
EUR	595	Eurofins Scientific SE	40	0.03
EUR	1,607	InPost SA	19	0.02
PLN	1,159	Zabka Group SA	7	0.01
		Total Luxembourg	**89**	**0.08**
		Malaysia (31 May 2025: 0.38%)		
MYR	15,500	AMMB Holdings Bhd.	22	0.02
MYR	26,100	Axiata Group Bhd.	15	0.01
MYR	29,000	CelcomDigi Bhd.	23	0.02
MYR	44,700	CIMB Group Holdings Bhd.	83	0.07
MYR	25,000	Gamuda Bhd.	32	0.03
MYR	11,400	IHH Healthcare Bhd.	23	0.02
MYR	2,800	Kuala Lumpur Kepong Bhd.	14	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	31,100	Malayan Banking Bhd.	75	0.06
MYR	20,600	Maxis Bhd.	20	0.02
MYR	17,100	Mr. DIY Group M Bhd.	6	0.00
MYR	600	Nestle Malaysia Bhd.	15	0.01
MYR	19,200	Press Metal Aluminium Holdings Bhd.	31	0.03
MYR	81,500	Public Bank Bhd.	86	0.07
MYR	14,100	Sunway Bhd.	19	0.02
		Total Malaysia	**464**	**0.39**
		Mexico (31 May 2025: 0.29%)		
MXN	9,996	Fomento Economico Mexicano SAB de CV	96	0.08
MXN	946	Grupo Aeroportuario del Sureste SAB de CV	29	0.03
MXN	7,740	Grupo Bimbo SAB de CV	24	0.02
MXN	14,661	Grupo Financiero Banorte SAB de CV	140	0.12
MXN	6,113	Prologis Property Mexico SA de CV	26	0.02
		Total Mexico	**315**	**0.27**
		Netherlands (31 May 2025: 3.63%)		
EUR	979	Akzo Nobel NV	64	0.05
EUR	351	Argenx SE	319	0.27
EUR	2,800	ASML Holding NV	2,935	2.47
EUR	916	ASR Nederland NV	62	0.05
USD	4,953	CNH Industrial NV	47	0.04
EUR	5,189	Koninklijke Ahold Delhaize NV	215	0.18
EUR	38,932	Koninklijke KPN NV	178	0.15
ZAR	2,881	NEPI Rockcastle NV	25	0.02
USD	1,812	NXP Semiconductors NV	353	0.30
EUR	6,170	Prosus NV	388	0.33
EUR	1,222	Qiagen NV	58	0.05
EUR	10,853	Universal Music Group NV	278	0.23
EUR	1,346	Wolters Kluwer NV	143	0.12
		Total Netherlands	**5,065**	**4.26**
		New Zealand (31 May 2025: 0.09%)		
NZD	8,933	Contact Energy Ltd.	49	0.04
NZD	15,390	Meridian Energy Ltd.	50	0.04
		Total New Zealand	**99**	**0.08**
		Norway (31 May 2025: 0.33%)		
NOK	5,172	DNB Bank ASA	138	0.12
NOK	1,261	Gjensidige Forsikring ASA	35	0.03
NOK	2,855	Mowi ASA	65	0.05
NOK	4,158	Orkla ASA	45	0.04
NOK	6,105	Telenor ASA	88	0.07
		Total Norway	**371**	**0.31**
		People's Republic of China (31 May 2025: 0.72%)		
CNH	2,100	37 Interactive Entertainment Network Technology Group Co. Ltd.	6	0.00
HKD	17,300	BYD Co. Ltd. Class H	217	0.18
CNH	7,000	China Merchants Bank Co. Ltd. Class A	43	0.04
HKD	22,500	China Merchants Bank Co. Ltd. Class H	151	0.13
HKD	15,000	China Pacific Insurance Group Co. Ltd. Class H	59	0.05
CNH	2,000	Chongqing Zhifei Biological Products Co. Ltd.	6	0.01
CNH	8,000	CMOC Group Ltd. Class A	18	0.02
HKD	18,000	CMOC Group Ltd. Class H	37	0.03
CNH	1,580	Contemporary Amperex Technology Co. Ltd. Class A	83	0.07
CNH	588	Ganfeng Lithium Group Co. Ltd. Class A	5	0.00
CNH	2,800	Goldwind Science & Technology Co. Ltd.	6	0.00

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	6,282	Guotai Haitong Securities Co. Ltd. Class A	17	0.01
HKD	10,200	Guotai Haitong Securities Co. Ltd. Class H	20	0.02
CNH	3,400	Huatai Securities Co. Ltd. Class A	10	0.01
HKD	6,600	Huatai Securities Co. Ltd. Class H	16	0.01
CNH	6,400	Industrial Bank Co. Ltd.	19	0.02
CNH	2,900	Inner Mongolia Yili Industrial Group Co. Ltd.	12	0.01
CNH	5,100	Orient Securities Co. Ltd.	7	0.01
HKD	42,000	Postal Savings Bank of China Co. Ltd. Class H	30	0.03
CNH	1,300	SF Holding Co. Ltd.	7	0.01
HKD	13,200	Shandong Weigao Group Medical Polymer Co. Ltd.	9	0.01
CNH	4,500	Shanghai Electric Group Co. Ltd.	6	0.00
CNH	1,800	Shanghai Pharmaceuticals Holding Co. Ltd.	5	0.00
CNH	400	Shenzhen Inovance Technology Co. Ltd.	4	0.00
CNH	400	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	12	0.01
CNH	640	Sungrow Power Supply Co. Ltd.	17	0.01
CNH	900	WuXi AppTec Co. Ltd. Class A	12	0.01
HKD	2,300	WuXi AppTec Co. Ltd. Class H	30	0.03
CNH	3,000	Yonyou Network Technology Co. Ltd.	6	0.00
CNH	800	Yunnan Baiyao Group Co. Ltd.	6	0.00
HKD	2,900	Zhejiang Leapmotor Technology Co. Ltd.	20	0.02
		Total People's Republic of China	**896**	**0.75**
		Poland (31 May 2025: 0.06%)		
PLN	51	Budimex SA	9	0.01
PLN	318	CCC SA	12	0.01
PLN	97	mBank SA	27	0.02
PLN	219	Santander Bank Polska SA	31	0.03
		Total Poland	**79**	**0.07**
		Republic of South Korea (31 May 2025: 0.85%)		
KRW	348	Coway Co. Ltd.	20	0.02
KRW	359	Doosan Bobcat, Inc.	13	0.01
KRW	38	Doosan Co. Ltd.	23	0.02
KRW	1,635	Hana Financial Group, Inc.	104	0.09
KRW	127	HD Hyundai Electric Co. Ltd.	67	0.06
KRW	3,045	Kakao Corp.	122	0.10
KRW	872	KakaoBank Corp.	13	0.01
KRW	2,091	KB Financial Group, Inc.	177	0.15
KRW	984	Korean Air Lines Co. Ltd.	15	0.01
KRW	286	Krafton, Inc.	50	0.04
KRW	491	LG Corp.	26	0.02
KRW	48	LG H&H Co. Ltd.	9	0.01
KRW	1,390	NAVER Corp.	231	0.19
KRW	162	POSCO Future M Co. Ltd.	23	0.02
KRW	2,402	Shinhan Financial Group Co. Ltd.	127	0.11
KRW	171	SK Biopharmaceuticals Co. Ltd.	16	0.01
KRW	533	SK Square Co. Ltd.	108	0.09
KRW	967	SK Telecom Co. Ltd.	35	0.03
KRW	3,407	Woori Financial Group, Inc.	62	0.05
		Total Republic of South Korea	**1,241**	**1.04**
		Saudi Arabia (31 May 2025: 0.05%)		
SAR	492	Dr. Sulaiman Al Habib Medical Services Group Co.	32	0.03
SAR	3,287	Etihad Etisalat Co.	55	0.04
		Total Saudi Arabia	**87**	**0.07**
		Singapore (31 May 2025: 0.16%)		
HKD	1,400	BOC Aviation Ltd.	13	0.01
SGD	22,200	CapitaLand Ascendas REIT	48	0.04
SGD	13,000	CapitaLand Investment Ltd.	27	0.03
SGD	7,800	Keppel Ltd.	62	0.05
SGD	4,800	Singapore Exchange Ltd.	62	0.05
		Total Singapore	**212**	**0.18**
		South Africa (31 May 2025: 0.85%)		
ZAR	4,905	Absa Group Ltd.	60	0.05
ZAR	1,749	Bid Corp. Ltd.	42	0.04
ZAR	1,814	Bidvest Group Ltd.	24	0.02
ZAR	1,257	Clicks Group Ltd.	25	0.02
ZAR	3,055	Discovery Ltd.	39	0.03
ZAR	28,274	FirstRand Ltd.	134	0.11
ZAR	5,364	Impala Platinum Holdings Ltd.	67	0.06
ZAR	16,956	MTN Group Ltd.	156	0.13
ZAR	3,680	Naspers Ltd.	230	0.19
ZAR	2,418	Nedbank Group Ltd.	36	0.03
ZAR	9,179	Sanlam Ltd.	49	0.04
ZAR	7,440	Standard Bank Group Ltd.	115	0.10
ZAR	1,495	Valterra Platinum Ltd.	104	0.09
ZAR	5,316	Vodacom Group Ltd.	42	0.03
		Total South Africa	**1,123**	**0.94**
		Spain (31 May 2025: 0.48%)		
EUR	321	Acciona SA	65	0.05
EUR	2,092	Amadeus IT Group SA	154	0.13
EUR	5,211	Cellnex Telecom SA	156	0.13
EUR	3,539	EDP Renovaveis SA	47	0.04
		Total Spain	**422**	**0.35**
		Sweden (31 May 2025: 0.62%)		
SEK	1,559	Boliden AB	75	0.06
SEK	2,746	EQT AB	95	0.08
SEK	3,366	Essity AB	93	0.08
SEK	9,345	Nibe Industrier AB	34	0.03
SEK	6,220	Sandvik AB	188	0.16
SEK	3,542	Svenska Cellulosa AB SCA	46	0.04
SEK	8,267	Svenska Handelsbanken AB	115	0.10
SEK	1,019	Swedish Orphan Biovitrum AB	37	0.03
SEK	5,705	Tele2 AB	91	0.07
SEK	23,305	Telia Co. AB	94	0.08
		Total Sweden	**868**	**0.73**
		Switzerland (31 May 2025: 3.66%)		
CHF	8,916	ABB Ltd.	641	0.54
CHF	2,809	Alcon AG	223	0.19
CHF	225	Banque Cantonale Vaudoise	27	0.02
USD	748	Bunge Global SA	72	0.06
USD	2,134	Chubb Ltd.	632	0.53
GBP	1,132	Coca-Cola HBC AG	57	0.05
EUR	1,067	DSM-Firmenich AG	88	0.07
CHF	52	Givaudan SA	219	0.18
CHF	1,153	Julius Baer Group Ltd.	82	0.07
CHF	276	Kuehne & Nagel International AG	55	0.05
CHF	1,105	Logitech International SA	124	0.10
CHF	406	Lonza Group AG	278	0.23
CHF	965	SGS SA	111	0.09
CHF	883	Sika AG	174	0.15
CHF	284	Sonova Holding AG	71	0.06
CHF	607	Straumann Holding AG	69	0.06
CHF	459	Swiss Prime Site AG	68	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	1,693	Swiss Re AG	299	0.25
CHF	156	VAT Group AG	69	0.06
CHF	819	Zurich Insurance Group AG	589	0.50
		Total Switzerland	**3,948**	**3.32**
		Taiwan (31 May 2025: 5.35%)		
TWD	55,000	Cathay Financial Holding Co. Ltd.	112	0.09
TWD	16,000	China Airlines Ltd.	10	0.01
TWD	68,000	China Steel Corp.	40	0.03
TWD	35,000	Chunghwa Telecom Co. Ltd.	146	0.12
TWD	95,000	CTBC Financial Holding Co. Ltd.	132	0.11
TWD	14,000	Delta Electronics, Inc.	416	0.35
TWD	83,571	E.Sun Financial Holding Co. Ltd.	81	0.07
TWD	16,000	Eva Airways Corp.	17	0.01
TWD	6,000	Evergreen Marine Corp. Taiwan Ltd.	34	0.03
TWD	16,000	Far Eastern New Century Corp.	14	0.01
TWD	16,000	Far EasTone Telecommunications Co. Ltd.	45	0.04
TWD	67,958	First Financial Holding Co. Ltd.	60	0.05
TWD	1,100	Fortune Electric Co. Ltd.	25	0.02
TWD	46,224	Fubon Financial Holding Co. Ltd.	136	0.12
TWD	1,000	Hotai Motor Co. Ltd.	19	0.02
TWD	47,733	Hua Nan Financial Holdings Co. Ltd.	45	0.04
TWD	16,000	Lite-On Technology Corp.	81	0.07
TWD	67,605	Mega Financial Holding Co. Ltd.	86	0.07
TWD	61,464	SinoPac Financial Holdings Co. Ltd.	53	0.05
TWD	63,911	Taiwan Cooperative Financial Holding Co. Ltd.	49	0.04
TWD	108,000	Taiwan Semiconductor Manufacturing Co. Ltd.	4,955	4.17
TWD	6,000	Teco Electric & Machinery Co. Ltd.	17	0.01
TWD	125,828	TS Financial Holding Co. Ltd.	72	0.06
TWD	81,000	United Microelectronics Corp.	118	0.10
		Total Taiwan	**6,763**	**5.69**
		Thailand (31 May 2025: 0.25%)		
THB	10,300	Advanced Info Service PCL	98	0.08
THB	27,100	Airports of Thailand PCL	37	0.03
THB	69,800	Bangkok Dusit Medical Services PCL	41	0.04
THB	33,300	CP ALL PCL	45	0.04
THB	4,400	Kasikornbank PCL	25	0.02
THB	19,400	Minor International PCL	13	0.01
		Total Thailand	**259**	**0.22**
		Turkey (31 May 2025: 0.02%)		
TRY	7,146	Haci Omer Sabanci Holding AS	14	0.01
TRY	18,029	Yapi ve Kredi Bankasi AS	15	0.01
		Total Turkey	**29**	**0.02**
		United Arab Emirates (31 May 2025: 0.14%)		
AED	18,083	Abu Dhabi Commercial Bank PJSC	69	0.06
AED	21,716	Aldar Properties PJSC	48	0.04
AED	24,456	First Abu Dhabi Bank PJSC	106	0.09
		Total United Arab Emirates	**223**	**0.19**
		United Kingdom (31 May 2025: 2.06%)		
GBP	5,477	3i Group PLC	229	0.19
GBP	1,435	Admiral Group PLC	60	0.05
GBP	1,765	Associated British Foods PLC	50	0.04
GBP	7,517	Auto Trader Group PLC	64	0.05
GBP	6,997	Barratt Redrow PLC	36	0.03
USD	1,235	Coca-Cola Europacific Partners PLC	113	0.10
GBP	12,159	Informa PLC	155	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	842	Intertek Group PLC	51	0.04
GBP	9,542	Kingfisher PLC	39	0.03
GBP	33,039	Legal & General Group PLC	108	0.09
GBP	2,498	London Stock Exchange Group PLC	295	0.25
GBP	3,110	Pearson PLC	41	0.03
GBP	3,651	Phoenix Group Holdings PLC	34	0.03
GBP	10,327	RELX PLC	415	0.35
USD	2,259	Royalty Pharma PLC	90	0.08
GBP	6,588	Sage Group PLC	94	0.08
GBP	4,607	Schroders PLC	24	0.02
GBP	7,151	Segro PLC	68	0.06
GBP	2,887	Severn Trent PLC	108	0.09
GBP	1,879	Smiths Group PLC	61	0.05
GBP	356	Spirax Group PLC	31	0.03
GBP	7,513	United Utilities Group PLC	123	0.10
		Total United Kingdom	**2,289**	**1.92**
		United States (31 May 2025: 54.77%)		
USD	3,027	Adobe, Inc.	969	0.81
USD	1,614	Agilent Technologies, Inc.	248	0.21
USD	746	Alnylam Pharmaceuticals, Inc.	337	0.28
USD	3,142	American Express Co.	1,148	0.97
USD	2,653	American Tower Corp.	481	0.40
USD	2,003	American Water Works Co., Inc.	261	0.22
USD	534	Ameriprise Financial, Inc.	243	0.20
USD	3,035	Amgen, Inc.	1,048	0.88
USD	3,476	Annaly Capital Management, Inc.	79	0.07
USD	5,743	Applied Materials, Inc.	1,449	1.22
USD	1,539	Autodesk, Inc.	467	0.39
USD	2,280	Automatic Data Processing, Inc.	582	0.49
USD	415	Axon Enterprise, Inc.	224	0.19
USD	1,506	Ball Corp.	75	0.06
USD	4,012	Bank of New York Mellon Corp.	450	0.38
USD	970	Best Buy Co., Inc.	77	0.06
USD	836	Biogen, Inc.	152	0.13
USD	828	BlackRock, Inc.~	867	0.73
USD	152	Booking Holdings, Inc.	747	0.63
USD	662	Broadridge Financial Solutions, Inc.	151	0.13
USD	4,339	Carrier Global Corp.	238	0.20
USD	2,801	Centene Corp.	110	0.09
USD	707	CH Robinson Worldwide, Inc.	112	0.09
USD	1,403	Church & Dwight Co., Inc.	119	0.10
USD	1,523	Cigna Group	422	0.36
USD	720	Clorox Co.	78	0.07
USD	23,089	Coca-Cola Co.	1,688	1.42
USD	1,130	Cooper Cos., Inc.	88	0.07
USD	2,512	Crown Castle, Inc.	229	0.19
USD	768	Cummins, Inc.	382	0.32
USD	692	Deckers Outdoor Corp.	61	0.05
USD	1,440	Deere & Co.	669	0.56
USD	870	Delta Air Lines, Inc.	56	0.05
USD	304	Dick's Sporting Goods, Inc.	63	0.05
USD	1,910	Digital Realty Trust, Inc.	306	0.26
USD	2,156	eBay, Inc.	178	0.15
USD	1,428	Ecolab, Inc.	393	0.33
USD	3,347	Edwards Lifesciences Corp.	290	0.24
USD	2,346	Electronic Arts, Inc.	474	0.40
USD	1,267	Elevance Health, Inc.	429	0.36
USD	254	EMCOR Group, Inc.	156	0.13

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	558	Equinix, Inc.	420	0.35
USD	10,347	Exelon Corp.	488	0.41
USD	1,113	Ferguson Enterprises, Inc.	280	0.24
USD	2,874	Fidelity National Information Services, Inc.	189	0.16
USD	3,126	Fiserv, Inc.	192	0.16
USD	1,927	Fortive Corp.	103	0.09
USD	2,151	Fox Corp. Class A	141	0.12
USD	1,404	Fox Corp. Class B	82	0.07
USD	3,163	General Mills, Inc.	150	0.13
USD	655	Genuine Parts Co.	85	0.07
USD	7,039	Gilead Sciences, Inc.	886	0.75
USD	965	Graco, Inc.	80	0.07
USD	1,605	Hartford Insurance Group, Inc.	220	0.19
USD	931	HCA Healthcare, Inc.	473	0.40
USD	1,248	Hologic, Inc.	94	0.08
USD	4,693	Home Depot, Inc.	1,675	1.41
USD	1,746	Hormel Foods Corp.	40	0.03
USD	302	Hubbell, Inc.	130	0.11
USD	679	Humana, Inc.	167	0.14
USD	8,267	Huntington Bancshares, Inc.	135	0.11
USD	430	IDEX Corp.	75	0.06
USD	451	IDEXX Laboratories, Inc.	340	0.29
USD	1,574	Illinois Tool Works, Inc.	392	0.33
USD	911	Incyte Corp.	95	0.08
USD	404	Insulet Corp.	132	0.11
USD	32,541	Intel Corp.	1,320	1.11
USD	3,234	Intercontinental Exchange, Inc.	509	0.43
USD	2,822	International Paper Co.	111	0.09
USD	2,012	Intuit, Inc.	1,276	1.07
USD	987	IQVIA Holdings, Inc.	227	0.19
USD	609	J.M. Smucker Co.	63	0.05
USD	653	Jacobs Solutions, Inc.	88	0.07
USD	430	JB Hunt Transport Services, Inc.	75	0.06
USD	1,674	Kellanova	140	0.12
USD	10,752	Kenvue, Inc.	187	0.16
USD	7,223	Keurig Dr. Pepper, Inc.	201	0.17
USD	1,247	Keysight Technologies, Inc.	247	0.21
USD	1,863	Kimberly-Clark Corp.	203	0.17
USD	479	Labcorp Holdings, Inc.	129	0.11
USD	9,089	Lam Research Corp.	1,418	1.19
USD	181	Lennox International, Inc.	90	0.08
USD	2,640	Lowe's Cos., Inc.	640	0.54
USD	508	Lululemon Athletica, Inc.	94	0.08
USD	2,778	Marsh & McLennan Cos., Inc.	510	0.43
USD	1,456	McCormick & Co., Inc.	98	0.08
USD	216	MercadoLibre, Inc.	447	0.38
USD	119	Mettler-Toledo International, Inc.	176	0.15
USD	917	Moody's Corp.	450	0.38
USD	2,547	Nasdaq, Inc.	232	0.20
USD	1,408	NetApp, Inc.	157	0.13
USD	6,215	Newmont Corp.	564	0.47
USD	1,092	Northern Trust Corp.	143	0.12
USD	1,306	Nucor Corp.	208	0.18
Equities (continued)				
		United States (continued)		
USD	50,074	NVIDIA Corp.	8,863	7.45
USD	1,077	Old Dominion Freight Line, Inc.	146	0.12
USD	1,834	Paychex, Inc.	205	0.17
USD	7,715	PepsiCo, Inc.	1,147	0.96
USD	2,219	PNC Financial Services Group, Inc.	423	0.36
USD	1,290	PPG Industries, Inc.	129	0.11
USD	3,298	Progressive Corp.	755	0.63
USD	1,984	Prudential Financial, Inc.	215	0.18
USD	906	PulteGroup, Inc.	115	0.10
USD	840	Quanta Services, Inc.	390	0.33
USD	644	Quest Diagnostics, Inc.	122	0.10
USD	1,077	Raymond James Financial, Inc.	169	0.14
USD	5,119	Regions Financial Corp.	130	0.11
USD	3,740	Rivian Automotive, Inc.	63	0.05
USD	633	Rockwell Automation, Inc.	251	0.21
USD	1,766	S&P Global, Inc.	881	0.74
USD	1,503	ServiceNow, Inc.	1,221	1.03
USD	1,603	State Street Corp.	191	0.16
USD	798	Steel Dynamics, Inc.	134	0.11
USD	2,152	Synchrony Financial	166	0.14
USD	1,250	T. Rowe Price Group, Inc.	128	0.11
USD	1,814	Take-Two Interactive Software, Inc.	446	0.38
USD	2,603	Target Corp.	236	0.20
USD	10,043	Tesla, Inc.	4,320	3.63
USD	6,554	Texas Instruments, Inc.	1,103	0.93
USD	2,481	Tractor Supply Co.	136	0.11
USD	1,268	Travelers Cos., Inc.	371	0.31
USD	1,719	Trimble, Inc.	140	0.12
USD	7,221	Truist Financial Corp.	336	0.28
USD	8,786	U.S. Bancorp	431	0.36
USD	210	Ulta Beauty, Inc.	113	0.10
USD	365	United Rentals, Inc.	298	0.25
USD	883	Veeva Systems, Inc.	212	0.18
USD	1,390	Veralto Corp.	141	0.12
USD	41,574	Verizon Communications, Inc.	1,709	1.44
USD	1,455	Vertex Pharmaceuticals, Inc.	631	0.53
USD	17,733	Walt Disney Co.	1,853	1.56
USD	336	Waters Corp.	136	0.11
USD	399	West Pharmaceutical Services, Inc.	111	0.09
USD	572	Williams-Sonoma, Inc.	103	0.09
USD	1,550	Workday, Inc.	334	0.28
USD	255	WW Grainger, Inc.	242	0.20
USD	1,350	Xylem, Inc.	190	0.16
HKD	1,770	Yum China Holdings, Inc.	85	0.07
USD	1,127	Zimmer Biomet Holdings, Inc.	110	0.09
USD	2,507	Zoetis, Inc.	321	0.27
		Total United States	**63,615**	**53.49**
Total investments in equities			**118,500**	**99.64**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**118,500**	**99.64**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
4	EUR	94,701	Stoxx Europe ESG-X Index Futures December 2025	4	0.00
Total Germany				**4**	**0.00**
United States					
5	USD	165,398	S&P 500 E-Mini Index Futures December 2025	6	0.01
Total United States				**6**	**0.01**
Total unrealised gain on exchange traded futures contracts				**10**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**10**	**0.01**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	118,510	99.65
Cash and margin cash	330	0.28
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.49%)**		
Other assets and liabilities	92	0.07
Net asset value attributable to redeemable shareholders	**118,932**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.62
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.37
Total assets	**100.00**

iSHARES MSCI CHINA A UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.72%)				
Equities (31 May 2025: 99.72%)				
		Cayman Islands (31 May 2025: 0.26%)		
CNH	521,027	China Resources Microelectronics Ltd.	3,422	0.13
CNH	870,382	GalaxyCore, Inc.	1,802	0.07
		Total Cayman Islands	**5,224**	**0.20**
		Hong Kong (31 May 2025: 0.00%)		
CNH	161,479	Hua Hong Semiconductor Ltd. Class A	2,478	0.10
		Total Hong Kong	**2,478**	**0.10**
		People's Republic of China (31 May 2025: 99.46%)		
CNH	2,771,725	360 Security Technology, Inc.	5,340	0.21
CNH	881,559	37 Interactive Entertainment Network Technology Group Co. Ltd.	2,567	0.10
CNH	322,900	Accelink Technologies Co. Ltd.	2,770	0.11
CNH	96,764	ACM Research Shanghai, Inc.	2,161	0.08
CNH	247,969	Advanced Micro-Fabrication Equipment, Inc. China	9,405	0.37
CNH	1,067,249	AECC Aviation Power Co. Ltd.	5,613	0.22
CNH	33,714,338	Agricultural Bank of China Ltd. Class A	38,346	1.50
CNH	3,710,114	Aier Eye Hospital Group Co. Ltd.	6,036	0.24
CNH	5,113,527	Air China Ltd.	5,809	0.23
CNH	5,232,200	Aluminum Corp. of China Ltd. Class A	7,779	0.31
CNH	167,233	Amlogic Shanghai Co. Ltd.	2,142	0.08
CNH	340,731	Angel Yeast Co. Ltd.	1,976	0.08
CNH	1,594,563	Anhui Conch Cement Co. Ltd. Class A	5,154	0.20
CNH	163,198	Anhui Gujing Distillery Co. Ltd. Class A	3,839	0.15
CNH	864,900	Anhui Jianghuai Automobile Group Corp. Ltd.	5,995	0.24
CNH	212,590	Anker Innovations Technology Co. Ltd.	3,324	0.13
CNH	55,576	APT Medical, Inc.	1,841	0.07
CNH	913,000	Avary Holding Shenzhen Co. Ltd.	5,829	0.23
CNH	2,251,600	BAIC BluePark New Energy Technology Co. Ltd.	2,497	0.10
CNH	8,366,150	Bank of Beijing Co. Ltd.	6,722	0.26
CNH	1,635,460	Bank of Changsha Co. Ltd.	2,230	0.09
CNH	1,659,070	Bank of Chengdu Co. Ltd.	3,959	0.16
CNH	15,748,000	Bank of China Ltd. Class A	13,523	0.53
CNH	21,128,725	Bank of Communications Co. Ltd. Class A	22,686	0.89
CNH	2,845,435	Bank of Hangzhou Co. Ltd.	6,275	0.25
CNH	7,267,573	Bank of Jiangsu Co. Ltd.	11,021	0.43
CNH	4,896,354	Bank of Nanjing Co. Ltd.	8,014	0.31
CNH	2,629,555	Bank of Ningbo Co. Ltd.	10,553	0.41
CNH	5,627,159	Bank of Shanghai Co. Ltd.	7,865	0.31
CNH	1,774,000	Bank of Suzhou Co. Ltd.	2,058	0.08
CNH	8,602,466	Baoshan Iron & Steel Co. Ltd.	8,823	0.35
CNH	236,100	Beijing Compass Technology Development Co. Ltd.	4,095	0.16
CNH	1,168,500	Beijing Enlight Media Co. Ltd.	2,713	0.11
CNH	182,065	Beijing Kingsoft Office Software, Inc.	8,018	0.31
CNH	676,416	Beijing New Building Materials PLC	2,422	0.10
CNH	103,520	Beijing Roborock Technology Co. Ltd.	2,229	0.09
CNH	764,060	Beijing Tiantan Biological Products Corp. Ltd.	1,869	0.07
CNH	555,509	Beijing Tong Ren Tang Co. Ltd.	2,629	0.10
CNH	416,018	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	2,826	0.11
CNH	1,101,600	Beijing Yanjing Brewery Co. Ltd.	1,878	0.07
CNH	19,375,800	Beijing-Shanghai High Speed Railway Co. Ltd.	13,952	0.55
CNH	67,274	Bestechnic Shanghai Co. Ltd.	2,174	0.09
CNH	1,101,385	BOC International China Co. Ltd.	2,013	0.08
CNH	14,444,783	BOE Technology Group Co. Ltd.	7,888	0.31
CNH	2,151,896	BYD Co. Ltd. Class A	28,971	1.14
CNH	1,794,563	Caitong Securities Co. Ltd.	2,072	0.08
CNH	165,677	Cambricon Technologies Corp. Ltd.	31,195	1.22
CNH	732,600	Capital Securities Co. Ltd.	2,167	0.09
CNH	7,267,400	CCOOP Group Co. Ltd.	2,652	0.10
CNH	6,272,900	CGN Power Co. Ltd. Class A	3,345	0.13
CNH	160,660	Changchun High-Tech Industry Group Co. Ltd.	2,256	0.09
CNH	2,179,006	Changjiang Securities Co. Ltd.	2,448	0.10
CNH	112,306	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,914	0.08
CNH	760,525	Chaozhou Three-Circle Group Co. Ltd.	4,734	0.19
CNH	665,700	Chifeng Jilong Gold Mining Co. Ltd.	3,014	0.12
CNH	4,797,300	China CITIC Bank Corp. Ltd. Class A	5,266	0.21
CNH	8,388,999	China Construction Bank Corp. Class A	11,464	0.45
CNH	2,980,300	China CSSC Holdings Ltd.	14,491	0.57
CNH	6,772,294	China Eastern Airlines Corp. Ltd.	4,829	0.19
CNH	12,779,454	China Energy Engineering Corp. Ltd.	4,248	0.17
CNH	18,378,326	China Everbright Bank Co. Ltd.	9,386	0.37
CNH	2,890,027	China Galaxy Securities Co. Ltd. Class A	6,500	0.26
CNH	1,596,492	China Great Wall Securities Co. Ltd.	2,281	0.09
CNH	1,276,937	China Greatwall Technology Group Co. Ltd.	2,710	0.11
CNH	1,169,952	China International Capital Corp. Ltd. Class A	5,775	0.23
CNH	1,608,794	China Jushi Co. Ltd.	3,393	0.13
CNH	1,109,453	China Life Insurance Co. Ltd. Class A	6,830	0.27
CNH	8,169,579	China Merchants Bank Co. Ltd. Class A	49,637	1.95
CNH	3,151,968	China Merchants Energy Shipping Co. Ltd.	3,928	0.15
CNH	2,255,381	China Merchants Expressway Network & Technology Holdings Co. Ltd.	3,175	0.12
CNH	2,955,341	China Merchants Securities Co. Ltd.	6,810	0.27
CNH	3,593,147	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	4,707	0.18
CNH	14,143,049	China Minsheng Banking Corp. Ltd. Class A	8,183	0.32
CNH	2,468,993	China National Chemical Engineering Co. Ltd.	2,602	0.10
CNH	8,145,462	China National Nuclear Power Co. Ltd.	9,944	0.39
CNH	361,990	China National Software & Service Co. Ltd.	2,316	0.09
CNH	1,431,640	China Northern Rare Earth Group High-Tech Co. Ltd.	9,114	0.36
CNH	2,710,827	China Pacific Insurance Group Co. Ltd. Class A	13,326	0.52
CNH	12,835,491	China Petroleum & Chemical Corp. Class A	10,495	0.41
CNH	8,181,499	China Railway Group Ltd. Class A	6,285	0.25
CNH	2,891,711	China Railway Signal & Communication Corp. Ltd.	2,127	0.08
CNH	419,300	China Rare Earth Resources & Technology Co. Ltd.	2,777	0.11
CNH	665,828	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	2,647	0.10
CNH	2,612,347	China Shenhua Energy Co. Ltd. Class A	15,203	0.60
CNH	4,479,836	China Southern Airlines Co. Ltd.	4,297	0.17
CNH	16,363,877	China State Construction Engineering Corp. Ltd.	12,037	0.47
CNH	11,391,000	China Three Gorges Renewables Group Co. Ltd.	6,736	0.26
CNH	772,823	China Tourism Group Duty Free Corp. Ltd.	8,640	0.34
CNH	12,390,600	China United Network Communications Ltd.	9,465	0.37
CNH	3,868,226	China Vanke Co. Ltd. Class A	2,944	0.12
CNH	2,024,700	China XD Electric Co. Ltd.	2,386	0.09
CNH	9,690,041	China Yangtze Power Co. Ltd.	38,355	1.51
CNH	8,576,660	China Zheshang Bank Co. Ltd.	3,725	0.15
CNH	3,298,987	Chongqing Changan Automobile Co. Ltd.	5,572	0.22
CNH	1,790,400	Chongqing Qianli Technology Co. Ltd.	2,715	0.11
CNH	3,486,500	Chongqing Rural Commercial Bank Co. Ltd. Class A	3,206	0.13

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	931,343	Chongqing Zhifei Biological Products Co. Ltd.	2,709	0.11
CNH	1,310,200	Citic Pacific Special Steel Group Co. Ltd.	2,808	0.11
CNH	4,849,577	CITIC Securities Co. Ltd. Class A	18,928	0.74
CNH	6,914,950	CMOC Group Ltd. Class A	15,876	0.62
CNH	373,960	CNGR Advanced Material Co. Ltd.	2,225	0.09
CNH	3,368,500	CNPC Capital Co. Ltd.	4,365	0.17
CNH	1,745,305	Contemporary Amperex Technology Co. Ltd. Class A	92,142	3.62
CNH	1,672,331	COSCO SHIPPING Energy Transportation Co. Ltd.	2,858	0.11
CNH	4,993,871	COSCO SHIPPING Holdings Co. Ltd. Class A	10,321	0.41
CNH	9,634,376	CRRC Corp. Ltd. Class A	9,908	0.39
CNH	1,725,868	CSC Financial Co. Ltd.	6,052	0.24
CNH	1,449,386	CSI Solar Co. Ltd.	3,527	0.14
CNH	544,473	CSPC Innovation Pharmaceutical Co. Ltd.	2,501	0.10
CNH	7,973,022	Daqin Railway Co. Ltd.	6,181	0.24
CNH	4,807,760	Datang International Power Generation Co. Ltd.	2,401	0.09
CNH	1,216,196	Dongfang Electric Corp. Ltd.	3,692	0.14
CNH	1,277,817	Dongxing Securities Co. Ltd.	2,373	0.09
CNH	6,258,845	East Money Information Co. Ltd.	20,718	0.81
CNH	204,370	Eastroc Beverage Group Co. Ltd.	7,623	0.30
CNH	232,582	Ecovacs Robotics Co. Ltd.	2,585	0.10
CNH	182,602	Empyrean Technology Co. Ltd.	2,702	0.11
CNH	1,028,075	ENN Natural Gas Co. Ltd.	3,098	0.12
CNH	393,680	Eoptolink Technology, Inc. Ltd.	19,370	0.76
CNH	812,324	Eve Energy Co. Ltd.	8,206	0.32
CNH	1,573,661	Everbright Securities Co. Ltd.	3,858	0.15
CNH	5,491,407	Everdisplay Optronics Shanghai Co. Ltd.	2,136	0.08
CNH	740,098	Flat Glass Group Co. Ltd.	1,690	0.07
CNH	5,757,281	Focus Media Information Technology Co. Ltd.	5,986	0.23
CNH	1,844,411	Foshan Haitian Flavouring & Food Co. Ltd.	9,644	0.38
CNH	3,262,500	Founder Securities Co. Ltd.	3,577	0.14
CNH	5,242,869	Foxconn Industrial Internet Co. Ltd.	45,035	1.77
CNH	793,262	Fuyao Glass Industry Group Co. Ltd. Class A	7,393	0.29
CNH	639,028	Ganfeng Lithium Group Co. Ltd. Class A	5,654	0.22
CNH	6,998,000	GD Power Development Co. Ltd.	5,574	0.22
CNH	2,055,088	GEM Co. Ltd.	2,195	0.09
CNH	2,338,153	GF Securities Co. Ltd. Class A	6,992	0.27
CNH	772,500	Giant Network Group Co. Ltd.	4,496	0.18
CNH	262,564	GigaDevice Semiconductor, Inc.	7,540	0.30
CNH	1,398,621	GoerTek, Inc.	5,942	0.23
CNH	1,359,337	Goldwind Science & Technology Co. Ltd.	2,963	0.12
CNH	359,760	Goneo Group Co. Ltd.	2,181	0.09
CNH	707,063	Gotion High-tech Co. Ltd.	3,910	0.15
CNH	1,084,198	Great Wall Motor Co. Ltd. Class A	3,359	0.13
CNH	1,102,200	Gree Electric Appliances, Inc. of Zhuhai	6,293	0.25
CNH	664,670	Guangdong Haid Group Co. Ltd.	5,247	0.21
CNH	1,191,900	Guangdong HEC Technology Holding Co. Ltd.	3,571	0.14
CNH	2,516,574	Guanghui Energy Co. Ltd.	1,780	0.07
CNH	2,389,171	Guangzhou Automobile Group Co. Ltd.	3,126	0.12
CNH	573,708	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	2,094	0.08
CNH	761,520	Guangzhou Tinci Materials Technology Co. Ltd.	4,444	0.17
CNH	1,728,600	Guolian Minsheng Securities Co. Ltd.	2,502	0.10
CNH	2,704,023	Guosen Securities Co. Ltd.	4,957	0.19
CNH	5,593,096	Guotai Haitong Securities Co. Ltd. Class A	15,160	0.59
CNH	1,691,258	Guoyuan Securities Co. Ltd.	1,964	0.08
CNH	2,493,750	Haier Smart Home Co. Ltd. Class A	9,730	0.38
CNH	16,979,200	Hainan Airlines Holding Co. Ltd.	4,155	0.16
CNH	4,465,900	Hainan Airport Infrastructure Co. Ltd.	3,127	0.12
CNH	374,700	Haisco Pharmaceutical Group Co. Ltd.	3,171	0.12
CNH	249,700	Hangzhou Chang Chuan Technology Co. Ltd.	2,724	0.11
CNH	1,065,359	Hangzhou First Applied Material Co. Ltd.	2,127	0.08
CNH	647,508	Hangzhou Silan Microelectronics Co. Ltd.	2,558	0.10
CNH	142,421	Hangzhou Tigermed Consulting Co. Ltd.	1,028	0.04
CNH	906,100	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	3,143	0.12
CNH	1,357,501	Henan Shuanghui Investment & Development Co. Ltd.	5,183	0.20
CNH	2,763,131	Hengli Petrochemical Co. Ltd.	7,392	0.29
CNH	973,896	Hengtong Optic-electric Co. Ltd.	2,725	0.11
CNH	211,942	Hithink RoyalFlush Information Network Co. Ltd.	9,630	0.38
CNH	392,800	Hoshine Silicon Industry Co. Ltd.	3,128	0.12
CNH	3,968,807	Huadian Power International Corp. Ltd.	2,891	0.11
CNH	698,375	Huadong Medicine Co. Ltd.	4,149	0.16
CNH	1,940,600	Huafon Chemical Co. Ltd.	2,583	0.10
CNH	395,900	Huagong Tech Co. Ltd.	4,079	0.16
CNH	1,087,900	Huaibei Mining Holdings Co. Ltd.	1,893	0.07
CNH	3,644,707	Huaneng Power International, Inc. Class A	4,011	0.16
CNH	330,100	Huaqin Technology Co. Ltd.	4,097	0.16
CNH	2,914,035	Huatai Securities Co. Ltd. Class A	8,698	0.34
CNH	5,282,985	Huaxia Bank Co. Ltd.	5,179	0.20
CNH	1,254,413	Huayu Automotive Systems Co. Ltd.	3,446	0.14
CNH	239,076	Huizhou Desay Sv Automotive Co. Ltd.	3,720	0.15
CNH	626,300	Humanwell Healthcare Group Co. Ltd.	1,713	0.07
CNH	2,709,180	Hunan Valin Steel Co. Ltd.	2,135	0.08
CNH	751,841	Hundsun Technologies, Inc.	3,118	0.12
CNH	141,190	Hwatsing Technology Co. Ltd.	2,696	0.11
CNH	920,497	Hygon Information Technology Co. Ltd.	28,296	1.11
CNH	585,181	IEIT Systems Co. Ltd.	5,099	0.20
CNH	921,650	Iflytek Co. Ltd.	6,456	0.25
CNH	117,518	Imeik Technology Development Co. Ltd.	2,417	0.09
CNH	24,913,722	Industrial & Commercial Bank of China Ltd. Class A	28,583	1.12
CNH	8,381,031	Industrial Bank Co. Ltd.	25,028	0.98
CNH	3,449,250	Industrial Securities Co. Ltd.	3,303	0.13
CNH	192,900	Ingenic Semiconductor Co. Ltd.	2,167	0.09
CNH	17,932,000	Inner Mongolia BaoTou Steel Union Co. Ltd.	6,164	0.24
CNH	871,324	Inner Mongolia Dian Tou Energy Corp. Ltd.	3,209	0.13
CNH	3,375,300	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	2,330	0.09
CNH	703,200	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	3,434	0.13
CNH	2,504,989	Inner Mongolia Yili Industrial Group Co. Ltd.	10,411	0.41
CNH	383,150	Isoftstone Information Technology Group Co. Ltd.	2,583	0.10
CNH	1,301,105	JA Solar Technology Co. Ltd.	2,222	0.09
CNH	718,700	JCET Group Co. Ltd.	3,651	0.14
CNH	2,594,127	Jiangsu Eastern Shenghong Co. Ltd.	3,527	0.14
CNH	527,915	Jiangsu Hengli Hydraulic Co. Ltd.	7,565	0.30
CNH	2,526,229	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	22,186	0.87
CNH	317,400	Jiangsu Hoperun Software Co. Ltd.	2,308	0.09
CNH	503,015	Jiangsu King's Luck Brewery JSC Ltd.	2,689	0.11
CNH	594,035	Jiangsu Yanghe Distillery Co. Ltd.	5,563	0.22
CNH	401,574	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	2,028	0.08
CNH	1,374,471	Jiangsu Zhongtian Technology Co. Ltd.	3,078	0.12
CNH	818,222	Jiangxi Copper Co. Ltd. Class A	4,332	0.17
CNH	1,281,500	Jinduicheng Molybdenum Co. Ltd.	2,524	0.10
CNH	3,970,669	Jinko Solar Co. Ltd.	3,162	0.12
CNH	451,800	JL Mag Rare-Earth Co. Ltd.	2,159	0.08
CNH	1,044,200	Kingfa Sci & Tech Co. Ltd.	2,684	0.11

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	846,100	Kingnet Network Co. Ltd.	2,672	0.10
CNH	866,034	Kuang-Chi Technologies Co. Ltd.	5,533	0.22
CNH	506,200	Kunlun Tech Co. Ltd.	3,115	0.12
CNH	495,971	Kweichow Moutai Co. Ltd.	101,770	3.99
CNH	932,781	LB Group Co. Ltd.	2,423	0.10
CNH	1,962,673	Lens Technology Co. Ltd.	7,635	0.30
CNH	2,847,892	Lingyi iTech Guangdong Co.	5,600	0.22
CNH	3,014,708	LONGi Green Energy Technology Co. Ltd.	7,920	0.31
CNH	156,025	Loongson Technology Corp. Ltd.	2,919	0.11
CNH	2,883,773	Luxshare Precision Industry Co. Ltd.	23,571	0.93
CNH	581,421	Luzhou Laojiao Co. Ltd.	11,176	0.44
CNH	732,482	Mango Excellent Media Co. Ltd.	2,686	0.11
CNH	214,846	Maxscend Microelectronics Co. Ltd.	2,104	0.08
CNH	7,152,098	Metallurgical Corp. of China Ltd.	3,217	0.13
CNH	1,390,400	Midea Group Co. Ltd. Class A	15,708	0.62
CNH	456,939	Montage Technology Co. Ltd.	7,660	0.30
CNH	2,163,368	Muyuan Foods Co. Ltd.	15,531	0.61
CNH	3,177,675	NARI Technology Co. Ltd.	9,962	0.39
CNH	1,085,358	National Silicon Industry Group Co. Ltd.	3,254	0.13
CNH	286,350	NAURA Technology Group Co. Ltd.	17,333	0.68
CNH	825,305	New China Life Insurance Co. Ltd. Class A	7,667	0.30
CNH	1,769,184	New Hope Liuhe Co. Ltd.	2,355	0.09
CNH	793,271	Nexchip Semiconductor Corp.	3,569	0.14
CNH	358,661	Ningbo Deye Technology Co. Ltd.	4,110	0.16
CNH	269,301	Ningbo Orient Wires & Cables Co. Ltd.	2,202	0.09
CNH	541,900	Ningbo Sanxing Medical Electric Co. Ltd.	1,736	0.07
CNH	696,006	Ningbo Tuopu Group Co. Ltd.	6,204	0.24
CNH	2,925,660	Ningxia Baofeng Energy Group Co. Ltd.	7,450	0.29
CNH	1,366,900	OFILM Group Co. Ltd.	2,181	0.09
CNH	477,778	OmniVision Integrated Circuits Group, Inc.	8,075	0.32
CNH	2,970,103	Orient Securities Co. Ltd.	4,374	0.17
CNH	3,793,578	People's Insurance Co. Group of China Ltd. Class A	4,647	0.18
CNH	8,507,698	PetroChina Co. Ltd. Class A	11,734	0.46
CNH	578,525	Pharmaron Beijing Co. Ltd.	2,369	0.09
CNH	7,685,265	Ping An Bank Co. Ltd.	12,622	0.50
CNH	4,221,633	Ping An Insurance Group Co. of China Ltd. Class A	35,229	1.38
CNH	111,973	Piotech, Inc.	4,804	0.19
CNH	4,766,996	Poly Developments & Holdings Group Co. Ltd.	4,559	0.18
CNH	11,824,195	Postal Savings Bank of China Co. Ltd. Class A	9,501	0.37
CNH	6,798,367	Power Construction Corp. of China Ltd.	5,222	0.20
CNH	2,107,147	Qinghai Salt Lake Industry Co. Ltd.	7,884	0.31
CNH	545,700	Range Intelligent Computing Technology Group Co. Ltd.	3,684	0.14
CNH	169,500	Rockchip Electronics Co. Ltd.	4,387	0.17
CNH	3,953,580	Rongsheng Petrochemical Co. Ltd.	5,436	0.21
CNH	3,034,913	SAIC Motor Corp. Ltd.	6,427	0.25
CNH	1,270,751	Sailun Group Co. Ltd.	2,867	0.11
CNH	1,958,500	Sanan Optoelectronics Co. Ltd.	3,657	0.14
CNH	3,356,089	Sany Heavy Industry Co. Ltd.	9,647	0.38
CNH	1,336,055	Satellite Chemical Co. Ltd.	3,187	0.13
CNH	2,482,900	SDIC Capital Co. Ltd.	2,571	0.10
CNH	3,145,300	SDIC Power Holdings Co. Ltd.	6,127	0.24
CNH	646,900	Seres Group Co. Ltd.	11,548	0.45
CNH	1,899,893	SF Holding Co. Ltd.	10,313	0.40
CNH	249,859	SG Micro Corp.	2,301	0.09
CNH	3,839,416	Shaanxi Coal Industry Co. Ltd.	12,318	0.48
CNH	1,421,055	Shandong Gold Mining Co. Ltd. Class A	7,329	0.29
CNH	321,200	Shandong Himile Mechanical Science & Technology Co. Ltd.	3,128	0.12
CNH	843,937	Shandong Hualu Hengsheng Chemical Co. Ltd.	3,375	0.13
CNH	4,607,500	Shandong Nanshan Aluminum Co. Ltd.	3,070	0.12
CNH	1,086,846	Shandong Sun Paper Industry JSC Ltd.	2,300	0.09
CNH	179,550	Shanghai Allist Pharmaceuticals Co. Ltd.	2,497	0.10
CNH	850,910	Shanghai Baosight Software Co. Ltd.	2,570	0.10
CNH	114,967	Shanghai BOCHU Electronic Technology Corp. Ltd.	2,154	0.08
CNH	4,950,116	Shanghai Electric Group Co. Ltd.	6,127	0.24
CNH	1,117,300	Shanghai Electric Power Co. Ltd.	3,645	0.14
CNH	843,349	Shanghai Fosun Pharmaceutical Group Co. Ltd.	3,237	0.13
CNH	497,255	Shanghai International Airport Co. Ltd.	2,227	0.09
CNH	1,112,556	Shanghai Pharmaceuticals Holding Co. Ltd.	2,803	0.11
CNH	12,605,027	Shanghai Pudong Development Bank Co. Ltd.	20,471	0.80
CNH	853,858	Shanghai Putailai New Energy Technology Group Co. Ltd.	3,220	0.13
CNH	2,678,302	Shanghai RAAS Blood Products Co. Ltd.	2,512	0.10
CNH	3,783,433	Shanghai Rural Commercial Bank Co. Ltd.	5,042	0.20
CNH	329,136	Shanghai United Imaging Healthcare Co. Ltd.	6,197	0.24
CNH	605,800	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	3,541	0.14
CNH	1,104,847	Shanjin International Gold Co. Ltd.	3,318	0.13
CNH	2,204,938	Shanxi Coking Coal Energy Group Co. Ltd.	2,099	0.08
CNH	1,178,163	Shanxi Lu'an Environmental Energy Development Co. Ltd.	2,173	0.09
CNH	482,758	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	13,269	0.52
CNH	137,100	Sharetronic Data Technology Co. Ltd.	2,721	0.11
CNH	1,983,200	Shenergy Co. Ltd.	2,357	0.09
CNH	274,519	Shengyi Electronics Co. Ltd.	3,594	0.14
CNH	962,086	Shengyi Technology Co. Ltd.	7,850	0.31
CNH	263,919	Shennan Circuits Co. Ltd.	7,301	0.29
CNH	8,969,983	Shenwan Hongyuan Group Co. Ltd.	6,535	0.26
CNH	383,700	Shenzhen Envicool Technology Co. Ltd.	3,898	0.15
CNH	538,400	Shenzhen Everwin Precision Technology Co. Ltd.	3,269	0.13
CNH	189,700	Shenzhen Goodix Technology Co. Ltd.	2,138	0.08
CNH	534,931	Shenzhen Inovance Technology Co. Ltd.	5,347	0.21
CNH	374,900	Shenzhen Kinwong Electronic Co. Ltd.	3,470	0.14
CNH	138,300	Shenzhen Longsys Electronics Co. Ltd.	4,875	0.19
CNH	480,167	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	13,858	0.54
CNH	306,100	Shenzhen New Industries Biomedical Engineering Co. Ltd.	2,549	0.10
CNH	444,643	Shenzhen Salubris Pharmaceuticals Co. Ltd.	3,890	0.15
CNH	447,182	Shenzhen Transsion Holdings Co. Ltd.	4,056	0.16
CNH	70,854	Sichuan Biokin Pharmaceutical Co. Ltd.	3,804	0.15
CNH	1,807,700	Sichuan Changhong Electric Co. Ltd.	2,419	0.09
CNH	1,904,895	Sichuan Chuantou Energy Co. Ltd.	3,929	0.15
CNH	635,450	Sichuan Kelun Pharmaceutical Co. Ltd.	3,094	0.12
CNH	2,908,739	Sichuan Road & Bridge Group Co. Ltd.	3,880	0.15
CNH	1,465,700	Sinolink Securities Co. Ltd.	1,897	0.07
CNH	664,600	Sinoma Science & Technology Co. Ltd.	3,056	0.12
CNH	1,987,040	SooChow Securities Co. Ltd.	2,510	0.10
CNH	391,700	Spring Airlines Co. Ltd.	3,045	0.12
CNH	821,040	Sungrow Power Supply Co. Ltd.	21,243	0.83
CNH	733,145	Sunwoda Electronic Co. Ltd.	3,059	0.12
CNH	311,223	SUPCON Technology Co. Ltd.	2,194	0.09
CNH	718,970	Suzhou Dongshan Precision Manufacturing Co. Ltd.	7,634	0.30
CNH	307,872	Suzhou TFC Optical Communication Co. Ltd.	6,881	0.27

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	2,016,089	TBEA Co. Ltd.	6,217	0.24
CNH	8,348,472	TCL Technology Group Corp.	4,830	0.19
CNH	1,558,370	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	2,070	0.08
CNH	4,024,200	Tianfeng Securities Co. Ltd.	2,750	0.11
CNH	584,966	Tianqi Lithium Corp.	4,554	0.18
CNH	1,834,400	Tianshan Aluminum Group Co. Ltd.	3,314	0.13
CNH	1,226,092	Tianshui Huatian Technology Co. Ltd.	1,892	0.07
CNH	587,831	TongFu Microelectronics Co. Ltd.	3,044	0.12
CNH	5,170,582	Tongling Nonferrous Metals Group Co. Ltd.	3,730	0.15
CNH	1,776,908	Tongwei Co. Ltd.	5,751	0.23
CNH	868,909	Trina Solar Co. Ltd.	2,224	0.09
CNH	284,344	Tsingtao Brewery Co. Ltd. Class A	2,556	0.10
CNH	332,676	Unigroup Guoxin Microelectronics Co. Ltd.	3,580	0.14
CNH	1,137,385	Unisplendour Corp. Ltd.	4,010	0.16
CNH	3,319,757	United Nova Technology Co. Ltd.	3,132	0.12
CNH	205,922	Verisilicon Microelectronics Shanghai Co. Ltd.	4,547	0.18
CNH	341,600	Victory Giant Technology Huizhou Co. Ltd.	13,081	0.51
CNH	1,239,794	Wanhua Chemical Group Co. Ltd.	11,772	0.46
CNH	2,659,874	Weichai Power Co. Ltd. Class A	6,513	0.26
CNH	2,607,083	Wens Foodstuff Group Co. Ltd.	6,668	0.26
CNH	935,359	Western Mining Co. Ltd.	3,041	0.12
CNH	1,738,726	Western Securities Co. Ltd.	1,973	0.08
CNH	251,678	Western Superconducting Technologies Co. Ltd.	2,356	0.09
CNH	496,173	Wingtech Technology Co. Ltd.	2,872	0.11
CNH	8,786,300	Wintime Energy Group Co. Ltd.	2,001	0.08
CNH	618,600	Wolong Electric Group Co. Ltd.	3,636	0.14
CNH	1,700,519	Wuhan Guide Infrared Co. Ltd.	2,952	0.12
CNH	1,537,232	Wuliangye Yibin Co. Ltd.	25,628	1.01
CNH	765,303	WUS Printed Circuit Kunshan Co. Ltd.	7,519	0.30
CNH	979,459	WuXi AppTec Co. Ltd. Class A	12,635	0.50
CNH	4,624,506	XCMG Construction Machinery Co. Ltd.	6,751	0.26
CNH	625,238	Xiamen Tungsten Co. Ltd.	3,043	0.12
CNH	849,556	Xinjiang Daqo New Energy Co. Ltd.	3,446	0.14
CNH	2,372,737	Yankuang Energy Group Co. Ltd. Class A	4,669	0.18
CNH	410,873	Yantai Jereh Oilfield Services Group Co. Ltd.	3,280	0.13
CNH	507,950	Yealink Network Technology Corp. Ltd.	2,426	0.10
CNH	3,656,700	Yonghui Superstores Co. Ltd.	2,100	0.08
CNH	1,375,037	Yonyou Network Technology Co. Ltd.	2,774	0.11
CNH	1,782,313	Youngor Fashion Co. Ltd.	1,946	0.08
CNH	1,330,014	YTO Express Group Co. Ltd.	3,208	0.13
CNH	1,361,055	Yunnan Aluminium Co. Ltd.	4,756	0.19
CNH	702,286	Yunnan Baiyao Group Co. Ltd.	5,569	0.22
CNH	715,155	Yunnan Yuntianhua Co. Ltd.	3,133	0.12
CNH	883,500	Yutong Bus Co. Ltd.	3,888	0.15
CNH	621,775	Zangge Mining Co. Ltd.	5,346	0.21
CNH	236,167	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	5,742	0.23
CNH	2,184,300	Zhejiang China Commodities City Group Co. Ltd.	5,086	0.20
CNH	839,953	Zhejiang Chint Electrics Co. Ltd.	3,339	0.13
CNH	1,298,994	Zhejiang Dahua Technology Co. Ltd.	3,480	0.14
CNH	752,159	Zhejiang Huayou Cobalt Co. Ltd.	6,579	0.26
CNH	508,065	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	2,624	0.10
CNH	1,068,614	Zhejiang Juhua Co. Ltd.	5,067	0.20
CNH	1,305,800	Zhejiang Longsheng Group Co. Ltd.	1,934	0.08
CNH	1,219,779	Zhejiang NHU Co. Ltd.	4,207	0.17
CNH	743,500	Zhejiang Sanhua Intelligent Controls Co. Ltd.	4,521	0.18
CNH	820,100	Zhejiang Wanfeng Auto Wheel Co. Ltd.	1,869	0.07
CNH	673,380	Zhejiang Weiming Environment Protection Co. Ltd.	2,153	0.08
CNH	4,447,500	Zhejiang Zheneng Electric Power Co. Ltd.	3,165	0.12
CNH	1,778,950	Zheshang Securities Co. Ltd.	2,756	0.11
CNH	440,041	Zhongji Innolight Co. Ltd.	32,028	1.26
CNH	1,919,700	Zhongjin Gold Corp. Ltd.	6,105	0.24
CNH	2,707,556	Zhongtai Securities Co. Ltd.	2,539	0.10
CNH	348,726	Zhuzhou CRRC Times Electric Co. Ltd. Class A	2,457	0.10
CNH	8,153,658	Zijin Mining Group Co. Ltd. Class A	32,966	1.29
CNH	2,820,876	Zoomlion Heavy Industry Science & Technology Co. Ltd.	3,224	0.13
CNH	1,587,786	ZTE Corp. Class A	9,454	0.37
		Total People's Republic of China	**2,535,860**	**99.52**
Total investments in equities			**2,543,562**	**99.82**
Rights (31 May 2025: 0.00%)				
		Hong Kong (31 May 2025: 0.00%)		
CNH	69,439	Kangmei Pharmaceutical Co. Ltd.*/×	-	0.00
		Total Hong Kong	**-**	**0.00**
Total investments in rights			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,543,562**	**99.82**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Singapore					
200	USD	2,986,973	FTSE China 50 Index Futures December 2025	26	0.00
Total Singapore				**26**	**0.00**
Total unrealised gain on exchange traded futures contracts				**26**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**26**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.33)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.33)%)							
EUR Hedged (Acc)							
CNH	84,127,269	EUR	10,237,761	State Street Bank and Trust Company	02/12/2025	20	0.00
EUR	610,351	CNH	5,000,985	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**20**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**20**	**0.00**
EUR Hedged (Acc)							
CNH	183,355,493	EUR	22,380,888	State Street Bank and Trust Company	02/12/2025	(36)	0.00
EUR	389,971,512	CNH	3,204,660,431	State Street Bank and Trust Company	02/12/2025	(761)	(0.03)
Total unrealised loss						**(797)**	**(0.03)**
Total unrealised loss on over-the-counter forward currency contracts						**(797)**	**(0.03)**
Total financial derivative instruments						**(777)**	**(0.03)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,543,608	99.82
Total financial liabilities at fair value through profit or loss	(797)	(0.03)
Cash and margin cash	6,042	0.24
Other assets and liabilities	(745)	(0.03)
Net asset value attributable to redeemable shareholders	**2,548,108**	**100.00**

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.76
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	0.24
Total assets	**100.00**

iSHARES MSCI CHINA TECH UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.65%)				
Equities (31 May 2025: 99.65%)				
		Bermuda (31 May 2025: 0.63%)		
HKD	48,268,000	China Ruyi Holdings Ltd.^	15,128	0.71
		Total Bermuda	**15,128**	**0.71**
		Cayman Islands (31 May 2025: 68.92%)		
HKD	3,276,500	AAC Technologies Holdings, Inc.	15,445	0.73
HKD	8,341,700	Alibaba Group Holding Ltd.	162,326	7.63
USD	270,331	Autohome, Inc.	6,423	0.30
HKD	6,213,972	Baidu, Inc.	90,831	4.27
HKD	1,049,014	Bilibili, Inc.^	27,811	1.31
HKD	1,718,600	China Literature Ltd.^	8,287	0.39
CNH	334,830	China Resources Microelectronics Ltd.	2,199	0.10
CNH	544,580	GalaxyCore, Inc.	1,127	0.05
HKD	102,675,000	GCL Technology Holdings Ltd.^	15,298	0.72
HKD	4,720,400	GDS Holdings Ltd.^	20,178	0.95
HKD	2,679,000	Haitian International Holdings Ltd.	7,509	0.35
HKD	21,078,600	Horizon Robotics^	21,335	1.00
HKD	6,293,778	JD.com, Inc.	94,180	4.43
HKD	12,690,000	Kingdee International Software Group Co. Ltd.	23,015	1.08
HKD	4,426,200	Kingsoft Corp. Ltd.^	16,283	0.77
HKD	10,611,000	Kuaishou Technology^	92,408	4.35
HKD	15,364,500	Meitu, Inc.	16,972	0.80
HKD	366,550	NetEase Cloud Music, Inc.	9,096	0.43
HKD	5,902,400	NetEase, Inc.	162,242	7.63
HKD	5,691,050	New Oriental Education & Technology Group, Inc.	29,459	1.39
USD	1,237,530	PDD Holdings, Inc.	143,653	6.76
USD	417,884	Qfin Holdings, Inc.	8,161	0.38
HKD	2,993,100	Sunny Optical Technology Group Co. Ltd.^	24,413	1.15
USD	1,751,356	TAL Education Group	19,265	0.91
HKD	1,990,900	Tencent Holdings Ltd.	156,375	7.36
USD	2,411,484	Tencent Music Entertainment Group	44,492	2.09
USD	1,310,597	Vipshop Holdings Ltd.	25,740	1.21
HKD	29,933,400	Xiaomi Corp.	157,715	7.42
HKD	19,226,000	Xinyi Solar Holdings Ltd.^	7,952	0.37
		Total Cayman Islands	**1,410,190**	**66.33**
		Hong Kong (31 May 2025: 4.28%)		
HKD	3,316,000	BYD Electronic International Co. Ltd.	14,124	0.67
CNH	102,934	Hua Hong Semiconductor Ltd. Class A	1,580	0.07
HKD	3,066,000	Hua Hong Semiconductor Ltd. Class H^	29,339	1.38
HKD	33,906,000	Lenovo Group Ltd.^	42,157	1.98
		Total Hong Kong	**87,200**	**4.10**
		People's Republic of China (31 May 2025: 25.82%)		
CNH	1,766,300	360 Security Technology, Inc.	3,403	0.16
CNH	555,600	37 Interactive Entertainment Network Technology Group Co. Ltd.	1,618	0.08
CNH	211,600	Accelink Technologies Co. Ltd.	1,815	0.09
CNH	60,087	ACM Research Shanghai, Inc.	1,342	0.06
CNH	155,976	Advanced Micro-Fabrication Equipment, Inc. China	5,916	0.28
CNH	111,652	Amlogic Shanghai Co. Ltd.	1,430	0.07
CNH	133,550	Anker Innovations Technology Co. Ltd.	2,088	0.10
CNH	584,652	Avary Holding Shenzhen Co. Ltd.	3,733	0.18
CNH	152,700	Beijing Compass Technology Development Co. Ltd.	2,649	0.12
CNH	738,300	Beijing Enlight Media Co. Ltd.	1,714	0.08
CNH	115,953	Beijing Kingsoft Office Software, Inc.	5,106	0.24
CNH	64,880	Beijing Roborock Technology Co. Ltd.	1,397	0.07
CNH	40,695	Bestechnic Shanghai Co. Ltd.	1,315	0.06
CNH	9,269,200	BOE Technology Group Co. Ltd.	5,062	0.24
CNH	104,943	Cambricon Technologies Corp. Ltd.	19,760	0.93
CNH	482,800	Chaozhou Three-Circle Group Co. Ltd.	3,005	0.14
CNH	814,200	China Greatwall Technology Group Co. Ltd.	1,728	0.08
CNH	234,880	China National Software & Service Co. Ltd.	1,503	0.07
CNH	1,812,775	China Railway Signal & Communication Corp. Ltd.	1,333	0.06
CNH	243,400	CNGR Advanced Material Co. Ltd.	1,448	0.07
CNH	1,112,020	Contemporary Amperex Technology Co. Ltd. Class A	58,709	2.76
HKD	327,800	Contemporary Amperex Technology Co. Ltd. Class H^	19,873	0.93
CNH	929,996	CSI Solar Co. Ltd.	2,263	0.11
CNH	3,989,144	East Money Information Co. Ltd.	13,205	0.62
CNH	145,500	Ecovacs Robotics Co. Ltd.	1,617	0.08
CNH	113,900	Empyrean Technology Co. Ltd.	1,685	0.08
CNH	250,720	Eoptolink Technology, Inc. Ltd.	12,336	0.58
CNH	515,600	Eve Energy Co. Ltd.	5,209	0.25
CNH	3,486,083	Everdisplay Optronics Shanghai Co. Ltd.	1,356	0.06
CNH	479,000	Flat Glass Group Co. Ltd.	1,094	0.05
CNH	3,341,574	Foxconn Industrial Internet Co. Ltd.	28,703	1.35
CNH	1,292,600	GEM Co. Ltd.	1,381	0.07
CNH	488,400	Giant Network Group Co. Ltd.	2,842	0.13
CNH	168,320	GigaDevice Semiconductor, Inc.	4,834	0.23
CNH	880,587	GoerTek, Inc.	3,741	0.18
CNH	225,982	Goneo Group Co. Ltd.	1,370	0.06
CNH	455,500	Gotion High-tech Co. Ltd.	2,519	0.12
CNH	706,500	Gree Electric Appliances, Inc. of Zhuhai	4,034	0.19
CNH	1,577,834	Haier Smart Home Co. Ltd. Class A	6,156	0.29
HKD	10,210,200	Haier Smart Home Co. Ltd. Class H	34,859	1.64
CNH	658,264	Hangzhou First Applied Material Co. Ltd.	1,314	0.06
CNH	419,695	Hangzhou Silan Microelectronics Co. Ltd.	1,658	0.08
CNH	622,300	Hengtong Optic-electric Co. Ltd.	1,741	0.08
CNH	135,299	Hithink RoyalFlush Information Network Co. Ltd.	6,148	0.29
CNH	253,500	Huagong Tech Co. Ltd.	2,612	0.12
CNH	213,400	Huaqin Technology Co. Ltd.	2,648	0.12
CNH	477,400	Hundsun Technologies, Inc.	1,980	0.09
CNH	87,819	Hwatsing Technology Co. Ltd.	1,677	0.08
CNH	586,238	Hygon Information Technology Co. Ltd.	18,021	0.85
CNH	371,400	IEIT Systems Co. Ltd.	3,236	0.15
CNH	583,100	Iflytek Co. Ltd.	4,085	0.19
CNH	121,797	Ingenic Semiconductor Co. Ltd.	1,368	0.06
CNH	236,400	Isoftstone Information Technology Group Co. Ltd.	1,594	0.08
CNH	834,852	JA Solar Technology Co. Ltd.	1,425	0.07
CNH	451,560	JCET Group Co. Ltd.	2,294	0.11
CNH	338,100	Jiangsu Hengli Hydraulic Co. Ltd.	4,845	0.23
CNH	213,000	Jiangsu Hoperun Software Co. Ltd.	1,549	0.07
CNH	861,300	Jiangsu Zhongtian Technology Co. Ltd.	1,929	0.09
CNH	2,525,395	Jinko Solar Co. Ltd.	2,011	0.09
CNH	287,900	JL Mag Rare-Earth Co. Ltd.	1,376	0.06
CNH	316,000	Kunlun Tech Co. Ltd.	1,945	0.09
CNH	1,257,800	Lens Technology Co. Ltd.	4,893	0.23
CNH	1,826,600	Lingyi iTech Guangdong Co.	3,592	0.17
CNH	1,912,760	LONGi Green Energy Technology Co. Ltd.	5,025	0.24
CNH	100,682	Loongson Technology Corp. Ltd.	1,884	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CHINA TECH UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	1,837,900	Luxshare Precision Industry Co. Ltd.	15,023	0.71
CNH	471,500	Mango Excellent Media Co. Ltd.	1,729	0.08
CNH	132,829	Maxscend Microelectronics Co. Ltd.	1,300	0.06
CNH	885,300	Midea Group Co. Ltd. Class A	10,002	0.47
HKD	1,778,900	Midea Group Co. Ltd. Class H	20,222	0.95
CNH	287,840	Montage Technology Co. Ltd.	4,825	0.23
CNH	692,284	National Silicon Industry Group Co. Ltd.	2,075	0.10
CNH	182,268	NAURA Technology Group Co. Ltd.	11,033	0.52
CNH	505,890	Nexchip Semiconductor Corp.	2,276	0.11
CNH	228,473	Ningbo Deye Technology Co. Ltd.	2,618	0.12
CNH	180,337	Ningbo Orient Wires & Cables Co. Ltd.	1,475	0.07
CNH	353,950	Ningbo Sanxing Medical Electric Co. Ltd.	1,134	0.05
CNH	846,500	OFILM Group Co. Ltd.	1,351	0.06
CNH	303,961	OmniVision Integrated Circuits Group, Inc.	5,137	0.24
CNH	69,052	Piotech, Inc.	2,963	0.14
CNH	343,300	Range Intelligent Computing Technology Group Co. Ltd.	2,318	0.11
CNH	105,533	Rockchip Electronics Co. Ltd.	2,731	0.13
CNH	1,259,400	Sanan Optoelectronics Co. Ltd.	2,352	0.11
CNH	155,084	SG Micro Corp.	1,428	0.07
CNH	200,900	Shandong Himile Mechanical Science & Technology Co. Ltd.	1,957	0.09
CNH	541,553	Shanghai Baosight Software Co. Ltd.	1,636	0.08
CNH	70,910	Shanghai BOCHU Electronic Technology Corp. Ltd.	1,329	0.06
CNH	613,100	Shengyi Technology Co. Ltd.	5,003	0.24
CNH	168,169	Shennan Circuits Co. Ltd.	4,652	0.22
CNH	114,400	Shenzhen Goodix Technology Co. Ltd.	1,289	0.06
CNH	340,300	Shenzhen Inovance Technology Co. Ltd.	3,402	0.16
CNH	248,500	Shenzhen Kinwong Electronic Co. Ltd.	2,300	0.11
CNH	286,661	Shenzhen Transsion Holdings Co. Ltd.	2,600	0.12
CNH	1,160,000	Sichuan Changhong Electric Co. Ltd.	1,552	0.07
CNH	522,380	Sungrow Power Supply Co. Ltd.	13,516	0.64
CNH	465,800	Sunwoda Electronic Co. Ltd.	1,943	0.09
CNH	194,575	SUPCON Technology Co. Ltd.	1,372	0.06
CNH	461,943	Suzhou Dongshan Precision Manufacturing Co. Ltd.	4,905	0.23
CNH	195,312	Suzhou TFC Optical Communication Co. Ltd.	4,366	0.21
CNH	5,250,420	TCL Technology Group Corp.	3,038	0.14
CNH	1,020,500	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	1,356	0.06
CNH	797,900	Tianshui Huatian Technology Co. Ltd.	1,231	0.06
CNH	382,600	TongFu Microelectronics Co. Ltd.	1,981	0.09
CNH	1,136,500	Tongwei Co. Ltd.	3,679	0.17
CNH	548,434	Trina Solar Co. Ltd.	1,403	0.07
HKD	843,750	UBTech Robotics Corp. Ltd.	12,247	0.58
CNH	214,119	Unigroup Guoxin Microelectronics Co. Ltd.	2,304	0.11
CNH	721,100	Unisplendour Corp. Ltd.	2,542	0.12
CNH	131,311	Verisilicon Microelectronics Shanghai Co. Ltd.	2,900	0.14
CNH	217,378	Victory Giant Technology Huizhou Co. Ltd.	8,324	0.39
CNH	311,605	Wingtech Technology Co. Ltd.	1,804	0.09
CNH	1,077,494	Wuhan Guide Infrared Co. Ltd.	1,870	0.09
CNH	484,500	WUS Printed Circuit Kunshan Co. Ltd.	4,760	0.22
CNH	540,045	Xinjiang Daqo New Energy Co. Ltd.	2,190	0.10
CNH	318,800	Yealink Network Technology Corp. Ltd.	1,523	0.07
CNH	860,200	Yonyou Network Technology Co. Ltd.	1,735	0.08
CNH	542,043	Zhejiang Chint Electrics Co. Ltd.	2,155	0.10
CNH	828,200	Zhejiang Dahua Technology Co. Ltd.	2,219	0.10
CNH	478,560	Zhejiang Huayou Cobalt Co. Ltd.	4,186	0.20
CNH	330,400	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	1,706	0.08
CNH	470,430	Zhejiang Sanhua Intelligent Controls Co. Ltd.	2,860	0.13
CNH	279,440	Zhongji Innolight Co. Ltd.	20,339	0.96
CNH	1,016,797	ZTE Corp. Class A	6,054	0.29
HKD	3,178,200	ZTE Corp. Class H^	12,826	0.60
		Total People's Republic of China	**607,047**	**28.56**
Total investments in equities			**2,119,565**	**99.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,119,565**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Singapore					
318	USD	4,749,287	FTSE China 50 Index Futures December 2025	42	0.00
Total Singapore				**42**	**0.00**
Total unrealised gain on exchange traded futures contracts				**42**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**42**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CHINA TECH UCITS ETF (continued)
As at 30 November 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,119,607	99.70
Cash and margin cash	5,085	0.24
Other assets and liabilities	1,370	0.06
Net asset value attributable to redeemable shareholders	**2,126,062**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.10
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	2.90
Total assets	**100.00**

iSHARES MSCI CHINA UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.33%)				
Equities (31 May 2025: 99.33%)				
		Bermuda (31 May 2025: 0.74%)		
HKD	9,046,000	Alibaba Health Information Technology Ltd.^	6,471	0.14
HKD	4,417,800	China Gas Holdings Ltd.^	4,880	0.11
HKD	1,539,000	China Resources Gas Group Ltd.	4,511	0.10
HKD	18,388,000	China Ruyi Holdings Ltd.^	5,763	0.12
HKD	6,214,000	Kunlun Energy Co. Ltd.	5,930	0.13
HKD	212,000	Orient Overseas International Ltd.^	3,442	0.07
		Total Bermuda	**30,997**	**0.67**
		Canada (31 May 2025: 0.00%)		
HKD	381,000	China Gold International Resources Corp. Ltd.	7,272	0.16
		Total Canada	**7,272**	**0.16**
		Cayman Islands (31 May 2025: 57.58%)		
HKD	2,900,000	3SBio, Inc.^	11,644	0.25
HKD	1,260,000	AAC Technologies Holdings, Inc.^	5,940	0.13
HKD	1,021,000	Akeso, Inc.^	16,117	0.35
HKD	27,523,652	Alibaba Group Holding Ltd.^	535,585	11.63
HKD	2,023,800	ANTA Sports Products Ltd.^	22,056	0.48
USD	106,201	Autohome, Inc.	2,523	0.05
HKD	3,566,046	Baidu, Inc.	52,124	1.13
HKD	400,081	Bilibili, Inc.^	10,606	0.23
HKD	7,528,000	Bosideng International Holdings Ltd.	4,796	0.10
HKD	1,392,000	C&D International Investment Group Ltd.^	2,959	0.06
HKD	5,687,000	China Feihe Ltd.^	3,024	0.07
HKD	4,521,000	China Hongqiao Group Ltd.^	17,920	0.39
HKD	656,800	China Literature Ltd.^	3,167	0.07
HKD	5,006,000	China Mengniu Dairy Co. Ltd.	9,651	0.21
HKD	5,141,500	China Resources Land Ltd.	19,917	0.43
CNH	131,130	China Resources Microelectronics Ltd.	861	0.02
HKD	1,105,200	China Resources Mixc Lifestyle Services Ltd.^	6,292	0.14
HKD	2,168,000	China State Construction International Holdings Ltd.^	2,587	0.06
HKD	3,197,600	Chow Tai Fook Jewellery Group Ltd.^	5,606	0.12
HKD	1,273,800	ENN Energy Holdings Ltd.	11,608	0.25
CNH	246,899	GalaxyCore, Inc.	511	0.01
HKD	36,779,000	GCL Technology Holdings Ltd.^	5,480	0.12
HKD	1,802,700	GDS Holdings Ltd.^	7,706	0.17
HKD	9,694,000	Geely Automobile Holdings Ltd.	21,092	0.46
HKD	1,904,000	Genscript Biotech Corp.^	3,646	0.08
HKD	607,600	Giant Biogene Holding Co. Ltd.^	2,824	0.06
USD	323,007	H World Group Ltd.^	14,891	0.32
HKD	2,692,000	Haidilao International Holding Ltd.^	4,754	0.10
HKD	1,074,000	Haitian International Holdings Ltd.	3,010	0.07
HKD	2,426,000	Hansoh Pharmaceutical Group Co. Ltd.^	12,533	0.27
HKD	982,000	Hengan International Group Co. Ltd.^	3,539	0.08
HKD	8,109,000	Horizon Robotics^	8,207	0.18
HKD	2,334,000	Innovent Biologics, Inc.	28,210	0.61
HKD	3,810,200	J&T Global Express Ltd.	4,688	0.10
HKD	1,790,150	JD Health International, Inc.	14,049	0.31
HKD	3,180,200	JD Logistics, Inc.^	4,971	0.11
HKD	3,825,612	JD.com, Inc.	57,245	1.24
USD	597,699	Kanzhun Ltd.	13,209	0.29
HKD	3,271,249	KE Holdings, Inc. Class A^	18,933	0.41
HKD	4,820,000	Kingdee International Software Group Co. Ltd.^	8,742	0.19
HKD	1,682,800	Kingsoft Corp. Ltd.^	6,190	0.13
HKD	4,040,500	Kuaishou Technology^	35,186	0.76
USD	119,359	Legend Biotech Corp.	3,308	0.07
Equities (continued)				
		Cayman Islands (continued)		
HKD	1,998,260	Li Auto, Inc.^	18,467	0.40
HKD	3,753,500	Li Ning Co. Ltd.^	8,369	0.18
HKD	3,388,500	Longfor Group Holdings Ltd.^	4,230	0.09
HKD	5,543,500	Meitu, Inc.^	6,123	0.13
HKD	7,976,620	Meituan	105,015	2.28
HKD	815,200	MINISO Group Holding Ltd.	4,069	0.09
HKD	142,050	NetEase Cloud Music, Inc.^	3,525	0.08
HKD	2,789,735	NetEase, Inc.	76,681	1.67
HKD	2,167,240	New Oriental Education & Technology Group, Inc.	11,218	0.24
HKD	2,984,793	NIO, Inc.^	16,685	0.36
USD	1,137,226	PDD Holdings, Inc.	132,009	2.87
HKD	860,600	Pop Mart International Group Ltd.	24,849	0.54
USD	162,881	Qfin Holdings, Inc.	3,181	0.07
HKD	1,324,700	Shenzhou International Group Holdings Ltd.^	11,783	0.26
HKD	16,485,500	Sino Biopharmaceutical Ltd.^	14,928	0.32
HKD	3,034,000	Smoore International Holdings Ltd.^	5,183	0.11
HKD	1,133,600	Sunny Optical Technology Group Co. Ltd.^	9,246	0.20
USD	663,793	TAL Education Group	7,302	0.16
HKD	10,265,800	Tencent Holdings Ltd.	806,304	17.52
USD	915,477	Tencent Music Entertainment Group	16,891	0.37
HKD	3,162,000	Tingyi Cayman Islands Holding Corp.	4,845	0.11
HKD	2,042,400	Tongcheng Travel Holdings Ltd.^	5,750	0.12
HKD	994,779	Trip.com Group Ltd.	68,358	1.48
USD	499,042	Vipshop Holdings Ltd.	9,801	0.21
HKD	7,498,000	Want Want China Holdings Ltd.	4,488	0.10
HKD	5,593,500	Wuxi Biologics Cayman, Inc.	22,387	0.49
HKD	590,500	WuXi XDC Cayman, Inc.^	4,964	0.11
HKD	27,571,600	Xiaomi Corp.	145,267	3.16
HKD	7,394,000	Xinyi Solar Holdings Ltd.^	3,058	0.07
HKD	2,013,454	XPeng, Inc.^	21,698	0.47
HKD	2,756,000	XtalPi Holdings Ltd.	3,543	0.08
HKD	1,956,000	Yadea Group Holdings Ltd.^	3,100	0.07
HKD	670,662	ZTO Express Cayman, Inc.^	13,740	0.30
		Total Cayman Islands	**2,624,964**	**57.02**
		Hong Kong (31 May 2025: 2.64%)		
HKD	819,000	Beijing Enterprises Holdings Ltd.	3,581	0.08
HKD	1,269,500	BYD Electronic International Co. Ltd.^	5,407	0.12
HKD	2,010,000	China Merchants Port Holdings Co. Ltd.	4,046	0.09
HKD	2,189,000	China Nonferrous Mining Corp. Ltd.^	4,203	0.09
HKD	6,169,500	China Overseas Land & Investment Ltd.	10,531	0.23
HKD	6,022,000	China Power International Development Ltd.^	2,653	0.06
HKD	2,598,500	China Resources Beer Holdings Co. Ltd.	9,279	0.20
HKD	3,291,159	China Resources Power Holdings Co. Ltd.^	7,854	0.17
HKD	2,356,400	China Taiping Insurance Holdings Co. Ltd.^	5,257	0.11
HKD	6,508,000	CITIC Ltd.	10,173	0.22
HKD	12,830,960	CSPC Pharmaceutical Group Ltd.^	13,036	0.28
HKD	3,477,000	Far East Horizon Ltd.^	3,555	0.08
HKD	4,036,000	Fosun International Ltd.	2,519	0.05
HKD	4,640,000	Guangdong Investment Ltd.	4,458	0.10
CNH	39,068	Hua Hong Semiconductor Ltd. Class A	600	0.01
HKD	1,180,000	Hua Hong Semiconductor Ltd. Class H^	11,291	0.25
HKD	12,916,000	Lenovo Group Ltd.^	16,059	0.35
HKD	7,039,200	MMG Ltd.^	6,248	0.14
HKD	1,118,500	Sinotruk Hong Kong Ltd.	3,888	0.08
HKD	343,100	Zijin Gold International Co. Ltd.	6,134	0.13
		Total Hong Kong	**130,772**	**2.84**

iSHARES MSCI CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (31 May 2025: 36.96%)		
CNH	664,300	360 Security Technology, Inc.	1,280	0.03
CNH	193,900	37 Interactive Entertainment Network Technology Group Co. Ltd.	564	0.01
CNH	66,821	Accelink Technologies Co. Ltd.	573	0.01
CNH	28,215	ACM Research Shanghai, Inc.	630	0.01
CNH	58,814	Advanced Micro-Fabrication Equipment, Inc. China	2,231	0.05
CNH	244,900	AECC Aviation Power Co. Ltd.	1,288	0.03
CNH	8,270,300	Agricultural Bank of China Ltd. Class A	9,406	0.20
HKD	44,323,000	Agricultural Bank of China Ltd. Class H	33,190	0.72
CNH	923,266	Aier Eye Hospital Group Co. Ltd.	1,502	0.03
CNH	1,239,000	Air China Ltd.	1,407	0.03
CNH	1,241,800	Aluminum Corp. of China Ltd. Class A	1,846	0.04
HKD	6,074,000	Aluminum Corp. of China Ltd. Class H^	8,184	0.18
CNH	35,283	Amlogic Shanghai Co. Ltd.	452	0.01
CNH	73,500	Angel Yeast Co. Ltd.	426	0.01
CNH	374,500	Anhui Conch Cement Co. Ltd. Class A	1,211	0.03
HKD	1,968,500	Anhui Conch Cement Co. Ltd. Class H^	5,921	0.13
CNH	42,500	Anhui Gujing Distillery Co. Ltd. Class A	1,000	0.02
HKD	193,018	Anhui Gujing Distillery Co. Ltd. Class B	2,430	0.05
CNH	193,900	Anhui Jianghuai Automobile Group Corp. Ltd.	1,344	0.03
CNH	57,000	Anker Innovations Technology Co. Ltd.	891	0.02
CNH	11,302	APT Medical, Inc.	374	0.01
CNH	235,965	Avary Holding Shenzhen Co. Ltd.	1,506	0.03
HKD	4,482,000	AviChina Industry & Technology Co. Ltd.^	2,234	0.05
CNH	478,965	BAIC BluePark New Energy Technology Co. Ltd.	531	0.01
CNH	2,150,432	Bank of Beijing Co. Ltd.	1,728	0.04
CNH	331,000	Bank of Changsha Co. Ltd.	451	0.01
CNH	373,100	Bank of Chengdu Co. Ltd.	890	0.02
CNH	3,883,200	Bank of China Ltd. Class A	3,334	0.07
HKD	113,877,000	Bank of China Ltd. Class H	68,453	1.49
CNH	5,191,100	Bank of Communications Co. Ltd. Class A	5,574	0.12
HKD	13,949,000	Bank of Communications Co. Ltd. Class H	12,792	0.28
CNH	719,900	Bank of Hangzhou Co. Ltd.	1,588	0.03
CNH	1,770,090	Bank of Jiangsu Co. Ltd.	2,684	0.06
CNH	1,096,147	Bank of Nanjing Co. Ltd.	1,794	0.04
CNH	621,150	Bank of Ningbo Co. Ltd.	2,493	0.05
CNH	1,399,090	Bank of Shanghai Co. Ltd.	1,955	0.04
CNH	452,952	Bank of Suzhou Co. Ltd.	525	0.01
CNH	2,099,912	Baoshan Iron & Steel Co. Ltd.	2,154	0.05
CNH	58,400	Beijing Compass Technology Development Co. Ltd.	1,013	0.02
CNH	288,664	Beijing Enlight Media Co. Ltd.	670	0.01
CNH	43,507	Beijing Kingsoft Office Software, Inc.	1,916	0.04
CNH	186,600	Beijing New Building Materials PLC	668	0.01
CNH	21,791	Beijing Roborock Technology Co. Ltd.	469	0.01
CNH	189,732	Beijing Tiantan Biological Products Corp. Ltd.	464	0.01
CNH	126,600	Beijing Tong Ren Tang Co. Ltd.	599	0.01
CNH	116,341	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	790	0.02
CNH	253,600	Beijing Yanjing Brewery Co. Ltd.	432	0.01
CNH	4,639,874	Beijing-Shanghai High Speed Railway Co. Ltd.	3,341	0.07
CNH	13,580	Bestechnic Shanghai Co. Ltd.	439	0.01
CNH	268,100	BOC International China Co. Ltd.	490	0.01
CNH	3,585,500	BOE Technology Group Co. Ltd.	1,958	0.04
CNH	516,800	BYD Co. Ltd. Class A	6,958	0.15
HKD	5,901,300	BYD Co. Ltd. Class H	73,903	1.61
CNH	375,710	Caitong Securities Co. Ltd.	434	0.01
CNH	39,243	Cambricon Technologies Corp. Ltd.	7,389	0.16
CNH	183,300	Capital Securities Co. Ltd.	542	0.01
CNH	1,623,000	CCOOP Group Co. Ltd.	592	0.01
CNH	1,730,500	CGN Power Co. Ltd. Class A	923	0.02
HKD	17,256,000	CGN Power Co. Ltd. Class H	6,716	0.15
CNH	43,000	Changchun High-Tech Industry Group Co. Ltd.	604	0.01
CNH	417,200	Changjiang Securities Co. Ltd.	469	0.01
CNH	23,100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	394	0.01
CNH	187,100	Chaozhou Three-Circle Group Co. Ltd.	1,165	0.03
CNH	133,600	Chifeng Jilong Gold Mining Co. Ltd.	605	0.01
CNH	1,186,600	China CITIC Bank Corp. Ltd. Class A	1,303	0.03
HKD	13,183,000	China CITIC Bank Corp. Ltd. Class H^	12,141	0.26
HKD	22,901,000	China CITIC Financial Asset Management Co. Ltd.	3,030	0.07
HKD	3,000,000	China Coal Energy Co. Ltd.^	4,050	0.09
HKD	3,752,000	China Communications Services Corp. Ltd.	2,347	0.05
CNH	2,067,000	China Construction Bank Corp. Class A	2,825	0.06
HKD	154,071,000	China Construction Bank Corp. Class H	161,679	3.51
CNH	736,000	China CSSC Holdings Ltd.	3,579	0.08
CNH	1,746,000	China Eastern Airlines Corp. Ltd.	1,245	0.03
CNH	2,991,500	China Energy Engineering Corp. Ltd.	994	0.02
CNH	4,416,400	China Everbright Bank Co. Ltd.	2,255	0.05
CNH	673,800	China Galaxy Securities Co. Ltd. Class A	1,516	0.03
HKD	5,663,500	China Galaxy Securities Co. Ltd. Class H	7,405	0.16
CNH	324,547	China Great Wall Securities Co. Ltd.	464	0.01
CNH	315,052	China Greatwall Technology Group Co. Ltd.	669	0.01
CNH	295,700	China International Capital Corp. Ltd. Class A	1,459	0.03
HKD	2,629,600	China International Capital Corp. Ltd. Class H	6,404	0.14
CNH	415,589	China Jushi Co. Ltd.	877	0.02
CNH	253,576	China Life Insurance Co. Ltd. Class A	1,561	0.03
HKD	11,921,000	China Life Insurance Co. Ltd. Class H	41,127	0.89
HKD	4,055,000	China Longyuan Power Group Corp. Ltd.^	3,583	0.08
CNH	1,982,953	China Merchants Bank Co. Ltd. Class A	12,048	0.26
HKD	6,251,500	China Merchants Bank Co. Ltd. Class H^	41,995	0.91
CNH	684,800	China Merchants Energy Shipping Co. Ltd.	853	0.02
CNH	549,300	China Merchants Expressway Network & Technology Holdings Co. Ltd.	773	0.02
CNH	753,669	China Merchants Securities Co. Ltd.	1,737	0.04
CNH	899,500	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	1,178	0.03
CNH	3,398,700	China Minsheng Banking Corp. Ltd. Class A	1,966	0.04
HKD	10,774,500	China Minsheng Banking Corp. Ltd. Class H^	6,020	0.13
HKD	6,052,898	China National Building Material Co. Ltd.	4,066	0.09
CNH	553,100	China National Chemical Engineering Co. Ltd.	583	0.01
CNH	1,995,200	China National Nuclear Power Co. Ltd.	2,436	0.05
CNH	105,110	China National Software & Service Co. Ltd.	673	0.01
CNH	367,700	China Northern Rare Earth Group High-Tech Co. Ltd.	2,341	0.05
HKD	2,894,000	China Oilfield Services Ltd.	2,695	0.06
CNH	679,100	China Pacific Insurance Group Co. Ltd. Class A	3,338	0.07
HKD	4,257,200	China Pacific Insurance Group Co. Ltd. Class H^	16,885	0.37
CNH	3,089,683	China Petroleum & Chemical Corp. Class A	2,526	0.06
HKD	36,446,000	China Petroleum & Chemical Corp. Class H^	20,644	0.45
CNH	2,105,100	China Railway Group Ltd. Class A	1,617	0.04
HKD	6,833,000	China Railway Group Ltd. Class H^	3,432	0.07
CNH	643,951	China Railway Signal & Communication Corp. Ltd.	474	0.01
CNH	121,700	China Rare Earth Resources & Technology Co. Ltd.	806	0.02

iSHARES MSCI CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	168,898	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	671	0.01
CNH	628,201	China Shenhua Energy Co. Ltd. Class A	3,656	0.08
HKD	5,411,500	China Shenhua Energy Co. Ltd. Class H^	27,678	0.60
CNH	1,009,100	China Southern Airlines Co. Ltd.	968	0.02
CNH	3,950,600	China State Construction Engineering Corp. Ltd.	2,906	0.06
CNH	2,696,700	China Three Gorges Renewables Group Co. Ltd.	1,595	0.03
CNH	188,500	China Tourism Group Duty Free Corp. Ltd.	2,107	0.05
HKD	7,175,300	China Tower Corp. Ltd.	11,345	0.25
CNH	3,068,200	China United Network Communications Ltd.	2,344	0.05
CNH	792,900	China Vanke Co. Ltd. Class A	603	0.01
HKD	3,466,700	China Vanke Co. Ltd. Class H^	1,621	0.04
CNH	433,600	China XD Electric Co. Ltd.	511	0.01
CNH	2,339,800	China Yangtze Power Co. Ltd.	9,261	0.20
CNH	2,199,470	China Zheshang Bank Co. Ltd.	955	0.02
CNH	797,001	Chongqing Changan Automobile Co. Ltd.	1,346	0.03
CNH	434,500	Chongqing Qianli Technology Co. Ltd.	659	0.01
CNH	820,000	Chongqing Rural Commercial Bank Co. Ltd. Class A	754	0.02
HKD	3,663,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	2,955	0.06
CNH	237,400	Chongqing Zhifei Biological Products Co. Ltd.	690	0.02
CNH	298,300	Citic Pacific Special Steel Group Co. Ltd.	639	0.01
CNH	1,173,515	CITIC Securities Co. Ltd. Class A	4,580	0.10
HKD	2,505,875	CITIC Securities Co. Ltd. Class H^	8,607	0.19
CNH	1,708,100	CMOC Group Ltd. Class A	3,922	0.09
HKD	6,042,000	CMOC Group Ltd. Class H	12,541	0.27
CNH	68,940	CNGR Advanced Material Co. Ltd.	410	0.01
CNH	874,492	CNPC Capital Co. Ltd.	1,133	0.02
CNH	423,661	Contemporary Amperex Technology Co. Ltd. Class A	22,367	0.49
HKD	124,800	Contemporary Amperex Technology Co. Ltd. Class H^	7,566	0.16
CNH	357,100	COSCO SHIPPING Energy Transportation Co. Ltd.	610	0.01
CNH	1,227,550	COSCO SHIPPING Holdings Co. Ltd. Class A	2,537	0.06
HKD	4,206,550	COSCO SHIPPING Holdings Co. Ltd. Class H^	7,159	0.16
CNH	2,462,100	CRRC Corp. Ltd. Class A	2,532	0.06
HKD	6,979,000	CRRC Corp. Ltd. Class H	5,540	0.12
CNH	421,699	CSC Financial Co. Ltd.	1,479	0.03
CNH	347,153	CSI Solar Co. Ltd.	845	0.02
CNH	128,300	CSPC Innovation Pharmaceutical Co. Ltd.	589	0.01
CNH	1,970,900	Daqin Railway Co. Ltd.	1,528	0.03
CNH	940,900	Datang International Power Generation Co. Ltd.	470	0.01
CNH	325,800	Dongfang Electric Corp. Ltd.	989	0.02
HKD	3,598,000	Dongfeng Motor Group Co. Ltd.	4,252	0.09
CNH	322,300	Dongxing Securities Co. Ltd.	599	0.01
CNH	1,536,364	East Money Information Co. Ltd.	5,086	0.11
CNH	48,790	Eastroc Beverage Group Co. Ltd.	1,820	0.04
CNH	61,000	Ecovacs Robotics Co. Ltd.	678	0.02
CNH	45,620	Empyrean Technology Co. Ltd.	675	0.01
CNH	242,300	ENN Natural Gas Co. Ltd.	730	0.02
CNH	95,600	Eoptolink Technology, Inc. Ltd.	4,704	0.10
CNH	187,004	Eve Energy Co. Ltd.	1,889	0.04
CNH	371,300	Everbright Securities Co. Ltd.	910	0.02
CNH	956,531	Everdisplay Optronics Shanghai Co. Ltd.	372	0.01
CNH	190,900	Flat Glass Group Co. Ltd.	436	0.01
CNH	1,410,331	Focus Media Information Technology Co. Ltd.	1,466	0.03
CNH	435,505	Foshan Haitian Flavouring & Food Co. Ltd.	2,277	0.05
CNH	867,000	Founder Securities Co. Ltd.	951	0.02
CNH	1,266,800	Foxconn Industrial Internet Co. Ltd.	10,881	0.24
CNH	194,832	Fuyao Glass Industry Group Co. Ltd. Class A	1,816	0.04
HKD	975,600	Fuyao Glass Industry Group Co. Ltd. Class H	8,440	0.18
CNH	155,180	Ganfeng Lithium Group Co. Ltd. Class A	1,373	0.03
HKD	710,800	Ganfeng Lithium Group Co. Ltd. Class H	4,472	0.10
CNH	1,640,100	GD Power Development Co. Ltd.	1,306	0.03
CNH	432,600	GEM Co. Ltd.	462	0.01
CNH	555,200	GF Securities Co. Ltd. Class A	1,660	0.04
HKD	1,365,400	GF Securities Co. Ltd. Class H	2,953	0.06
CNH	187,600	Giant Network Group Co. Ltd.	1,092	0.02
CNH	62,184	GigaDevice Semiconductor, Inc.	1,786	0.04
CNH	362,700	GoerTek, Inc.	1,541	0.03
CNH	314,568	Goldwind Science & Technology Co. Ltd.	686	0.02
CNH	85,493	Goneo Group Co. Ltd.	518	0.01
CNH	184,900	Gotion High-tech Co. Ltd.	1,022	0.02
CNH	243,200	Great Wall Motor Co. Ltd. Class A	753	0.02
HKD	3,757,000	Great Wall Motor Co. Ltd. Class H^	7,224	0.16
CNH	256,300	Gree Electric Appliances, Inc. of Zhuhai	1,463	0.03
CNH	176,266	Guangdong Haid Group Co. Ltd.	1,391	0.03
CNH	289,400	Guangdong HEC Technology Holding Co. Ltd.	867	0.02
CNH	544,800	Guanghui Energy Co. Ltd.	385	0.01
CNH	563,400	Guangzhou Automobile Group Co. Ltd.	737	0.02
CNH	124,900	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	456	0.01
CNH	189,580	Guangzhou Tinci Materials Technology Co. Ltd.	1,106	0.02
CNH	383,200	Guolian Minsheng Securities Co. Ltd.	555	0.01
CNH	580,900	Guosen Securities Co. Ltd.	1,065	0.02
CNH	1,375,614	Guotai Haitong Securities Co. Ltd. Class A	3,729	0.08
HKD	3,118,968	Guotai Haitong Securities Co. Ltd. Class H^	6,229	0.14
CNH	384,050	Guoyuan Securities Co. Ltd.	446	0.01
CNH	617,000	Haier Smart Home Co. Ltd. Class A	2,407	0.05
HKD	3,883,000	Haier Smart Home Co. Ltd. Class H	13,257	0.29
CNH	4,288,800	Hainan Airlines Holding Co. Ltd.	1,050	0.02
CNH	1,218,574	Hainan Airport Infrastructure Co. Ltd.	853	0.02
CNH	85,500	Haisco Pharmaceutical Group Co. Ltd.	724	0.02
CNH	60,600	Hangzhou Chang Chuan Technology Co. Ltd.	661	0.01
CNH	249,944	Hangzhou First Applied Material Co. Ltd.	499	0.01
CNH	183,600	Hangzhou Silan Microelectronics Co. Ltd.	725	0.02
CNH	35,150	Hangzhou Tigermed Consulting Co. Ltd.	254	0.01
CNH	191,500	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	664	0.01
CNH	363,300	Henan Shuanghui Investment & Development Co. Ltd.	1,387	0.03
CNH	675,600	Hengli Petrochemical Co. Ltd.	1,807	0.04
CNH	242,700	Hengtong Optic-electric Co. Ltd.	679	0.02
CNH	53,100	Hithink RoyalFlush Information Network Co. Ltd.	2,413	0.05
CNH	103,400	Hoshine Silicon Industry Co. Ltd.	824	0.02
CNH	930,800	Huadian Power International Corp. Ltd.	678	0.02
CNH	186,260	Huadong Medicine Co. Ltd.	1,107	0.02
CNH	385,600	Huafon Chemical Co. Ltd.	513	0.01
CNH	92,100	Huagong Tech Co. Ltd.	949	0.02
CNH	252,400	Huaibei Mining Holdings Co. Ltd.	439	0.01
CNH	975,500	Huaneng Power International, Inc. Class A	1,074	0.02
HKD	6,898,000	Huaneng Power International, Inc. Class H	5,502	0.12
CNH	72,000	Huaqin Technology Co. Ltd.	894	0.02
CNH	688,661	Huatai Securities Co. Ltd. Class A	2,056	0.04
HKD	2,119,000	Huatai Securities Co. Ltd. Class H^	4,981	0.11

iSHARES MSCI CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	1,308,500	Huaxia Bank Co. Ltd.	1,283	0.03
CNH	302,100	Huayu Automotive Systems Co. Ltd.	830	0.02
CNH	58,200	Huizhou Desay Sv Automotive Co. Ltd.	906	0.02
CNH	182,600	Humanwell Healthcare Group Co. Ltd.	499	0.01
CNH	507,700	Hunan Valin Steel Co. Ltd.	400	0.01
CNH	176,295	Hundsun Technologies, Inc.	731	0.02
CNH	34,047	Hwatsing Technology Co. Ltd.	650	0.01
CNH	221,864	Hygon Information Technology Co. Ltd.	6,820	0.15
CNH	130,060	IEIT Systems Co. Ltd.	1,133	0.02
CNH	235,500	Iflytek Co. Ltd.	1,650	0.04
CNH	27,632	Imeik Technology Development Co. Ltd.	568	0.01
CNH	6,156,200	Industrial & Commercial Bank of China Ltd. Class A	7,063	0.15
HKD	104,290,000	Industrial & Commercial Bank of China Ltd. Class H	86,266	1.87
CNH	2,044,000	Industrial Bank Co. Ltd.	6,104	0.13
CNH	928,300	Industrial Securities Co. Ltd.	889	0.02
CNH	57,000	Ingenic Semiconductor Co. Ltd.	640	0.01
CNH	4,282,100	Inner Mongolia BaoTou Steel Union Co. Ltd.	1,472	0.03
CNH	241,400	Inner Mongolia Dian Tou Energy Corp. Ltd.	889	0.02
CNH	875,500	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	604	0.01
CNH	170,700	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	834	0.02
CNH	615,734	Inner Mongolia Yili Industrial Group Co. Ltd.	2,559	0.06
USD	1,500,900	Inner Mongolia Yitai Coal Co. Ltd.	2,856	0.06
CNH	82,900	Isoftstone Information Technology Group Co. Ltd.	559	0.01
CNH	259,492	JA Solar Technology Co. Ltd.	443	0.01
CNH	176,900	JCET Group Co. Ltd.	899	0.02
CNH	626,800	Jiangsu Eastern Shenghong Co. Ltd.	852	0.02
HKD	2,016,000	Jiangsu Expressway Co. Ltd.	2,592	0.06
CNH	125,024	Jiangsu Hengli Hydraulic Co. Ltd.	1,792	0.04
CNH	621,481	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	5,458	0.12
CNH	75,000	Jiangsu Hoperun Software Co. Ltd.	545	0.01
CNH	124,700	Jiangsu King's Luck Brewery JSC Ltd.	667	0.01
CNH	132,198	Jiangsu Yanghe Distillery Co. Ltd.	1,238	0.03
CNH	115,200	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	582	0.01
CNH	368,500	Jiangsu Zhongtian Technology Co. Ltd.	825	0.02
CNH	187,100	Jiangxi Copper Co. Ltd. Class A	991	0.02
HKD	1,700,000	Jiangxi Copper Co. Ltd. Class H^	6,699	0.15
CNH	265,700	Jinduicheng Molybdenum Co. Ltd.	523	0.01
CNH	905,916	Jinko Solar Co. Ltd.	722	0.02
CNH	109,700	JL Mag Rare-Earth Co. Ltd.	524	0.01
CNH	253,400	Kingfa Sci & Tech Co. Ltd.	651	0.01
CNH	205,300	Kingnet Network Co. Ltd.	648	0.01
CNH	207,000	Kuang-Chi Technologies Co. Ltd.	1,322	0.03
CNH	120,500	Kunlun Tech Co. Ltd.	742	0.02
CNH	120,407	Kweichow Moutai Co. Ltd.	24,707	0.54
HKD	46,700	Laopu Gold Co. Ltd.^	4,034	0.09
CNH	254,100	LB Group Co. Ltd.	660	0.01
CNH	500,320	Lens Technology Co. Ltd.	1,946	0.04
CNH	670,800	Lingyi iTech Guangdong Co.	1,319	0.03
CNH	717,604	LONGi Green Energy Technology Co. Ltd.	1,885	0.04
CNH	28,158	Loongson Technology Corp. Ltd.	527	0.01
CNH	689,930	Luxshare Precision Industry Co. Ltd.	5,639	0.12
CNH	137,200	Luzhou Laojiao Co. Ltd.	2,637	0.06
CNH	186,680	Mango Excellent Media Co. Ltd.	685	0.02
CNH	58,152	Maxscend Microelectronics Co. Ltd.	569	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	1,484,000	Metallurgical Corp. of China Ltd.	668	0.01
CNH	329,550	Midea Group Co. Ltd. Class A	3,723	0.08
HKD	677,800	Midea Group Co. Ltd. Class H	7,705	0.17
CNH	106,664	Montage Technology Co. Ltd.	1,788	0.04
CNH	547,147	Muyuan Foods Co. Ltd.	3,928	0.09
CNH	796,640	NARI Technology Co. Ltd.	2,497	0.05
CNH	232,378	National Silicon Industry Group Co. Ltd.	697	0.02
CNH	69,105	NAURA Technology Group Co. Ltd.	4,183	0.09
CNH	204,002	New China Life Insurance Co. Ltd. Class A	1,895	0.04
HKD	1,490,000	New China Life Insurance Co. Ltd. Class H^	8,876	0.19
CNH	355,400	New Hope Liuhe Co. Ltd.	473	0.01
CNH	160,959	Nexchip Semiconductor Corp.	724	0.02
CNH	81,540	Ningbo Deye Technology Co. Ltd.	934	0.02
CNH	62,200	Ningbo Orient Wires & Cables Co. Ltd.	509	0.01
CNH	127,700	Ningbo Sanxing Medical Electric Co. Ltd.	409	0.01
CNH	172,530	Ningbo Tuopu Group Co. Ltd.	1,538	0.03
CNH	742,100	Ningxia Baofeng Energy Group Co. Ltd.	1,890	0.04
HKD	3,226,400	Nongfu Spring Co. Ltd.^	20,231	0.44
CNH	264,600	OFILM Group Co. Ltd.	422	0.01
CNH	122,467	OmniVision Integrated Circuits Group, Inc.	2,070	0.05
CNH	782,785	Orient Securities Co. Ltd.	1,153	0.03
CNH	814,700	People's Insurance Co. Group of China Ltd. Class A	998	0.02
HKD	13,940,000	People's Insurance Co. Group of China Ltd. Class H^	12,623	0.27
CNH	2,044,800	PetroChina Co. Ltd. Class A	2,820	0.06
HKD	33,802,000	PetroChina Co. Ltd. Class H^	37,685	0.82
CNH	173,378	Pharmaron Beijing Co. Ltd.	710	0.02
HKD	11,054,000	PICC Property & Casualty Co. Ltd.	25,074	0.55
CNH	1,833,724	Ping An Bank Co. Ltd.	3,012	0.07
CNH	1,024,800	Ping An Insurance Group Co. of China Ltd. Class A	8,552	0.19
HKD	10,739,000	Ping An Insurance Group Co. of China Ltd. Class H^	78,209	1.70
CNH	26,275	Piotech, Inc.	1,127	0.02
CNH	1,112,700	Poly Developments & Holdings Group Co. Ltd.	1,064	0.02
CNH	2,877,220	Postal Savings Bank of China Co. Ltd. Class A	2,312	0.05
HKD	14,269,000	Postal Savings Bank of China Co. Ltd. Class H^	10,080	0.22
CNH	1,609,300	Power Construction Corp. of China Ltd.	1,236	0.03
CNH	501,700	Qinghai Salt Lake Industry Co. Ltd.	1,877	0.04
CNH	129,800	Range Intelligent Computing Technology Group Co. Ltd.	876	0.02
HKD	301,000	Remegen Co. Ltd.	3,594	0.08
CNH	42,800	Rockchip Electronics Co. Ltd.	1,108	0.02
CNH	939,000	Rongsheng Petrochemical Co. Ltd.	1,291	0.03
CNH	744,459	SAIC Motor Corp. Ltd.	1,577	0.03
CNH	310,300	Sailun Group Co. Ltd.	700	0.02
CNH	482,600	Sanan Optoelectronics Co. Ltd.	901	0.02
CNH	808,783	Sany Heavy Industry Co. Ltd.	2,325	0.05
CNH	368,363	Satellite Chemical Co. Ltd.	879	0.02
CNH	543,300	SDIC Capital Co. Ltd.	563	0.01
CNH	737,300	SDIC Power Holdings Co. Ltd.	1,436	0.03
CNH	165,400	Seres Group Co. Ltd.	2,953	0.06
CNH	490,608	SF Holding Co. Ltd.	2,663	0.06
CNH	70,835	SG Micro Corp.	652	0.01
CNH	979,600	Shaanxi Coal Industry Co. Ltd.	3,143	0.07
CNH	368,184	Shandong Gold Mining Co. Ltd. Class A	1,899	0.04
HKD	1,531,000	Shandong Gold Mining Co. Ltd. Class H^	6,800	0.15
CNH	66,800	Shandong Himile Mechanical Science & Technology Co. Ltd.	651	0.01

iSHARES MSCI CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	236,270	Shandong Hualu Hengsheng Chemical Co. Ltd.	945	0.02
CNH	1,236,200	Shandong Nanshan Aluminum Co. Ltd.	824	0.02
CNH	305,775	Shandong Sun Paper Industry JSC Ltd.	647	0.01
HKD	3,980,000	Shandong Weigao Group Medical Polymer Co. Ltd.	2,837	0.06
CNH	39,590	Shanghai Allist Pharmaceuticals Co. Ltd.	550	0.01
CNH	192,722	Shanghai Baosight Software Co. Ltd.	582	0.01
CNH	23,241	Shanghai BOCHU Electronic Technology Corp. Ltd.	436	0.01
CNH	1,302,500	Shanghai Electric Group Co. Ltd.	1,612	0.04
CNH	271,100	Shanghai Electric Power Co. Ltd.	884	0.02
CNH	188,100	Shanghai Fosun Pharmaceutical Group Co. Ltd.	722	0.02
CNH	123,800	Shanghai International Airport Co. Ltd.	554	0.01
CNH	300,500	Shanghai Pharmaceuticals Holding Co. Ltd.	757	0.02
CNH	2,919,900	Shanghai Pudong Development Bank Co. Ltd.	4,742	0.10
CNH	187,690	Shanghai Putailai New Energy Technology Group Co. Ltd.	708	0.02
CNH	552,880	Shanghai RAAS Blood Products Co. Ltd.	519	0.01
CNH	996,000	Shanghai Rural Commercial Bank Co. Ltd.	1,327	0.03
CNH	87,995	Shanghai United Imaging Healthcare Co. Ltd.	1,657	0.04
CNH	173,400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	1,014	0.02
CNH	244,420	Shanjin International Gold Co. Ltd.	734	0.02
CNH	481,010	Shanxi Coking Coal Energy Group Co. Ltd.	458	0.01
CNH	298,300	Shanxi Lu'an Environmental Energy Development Co. Ltd.	550	0.01
CNH	122,620	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	3,370	0.07
CNH	33,400	Sharetronic Data Technology Co. Ltd.	663	0.01
CNH	543,490	Shenergy Co. Ltd.	646	0.01
CNH	66,818	Shengyi Electronics Co. Ltd.	875	0.02
CNH	244,400	Shengyi Technology Co. Ltd.	1,994	0.04
CNH	62,968	Shennan Circuits Co. Ltd.	1,742	0.04
CNH	2,324,300	Shenwan Hongyuan Group Co. Ltd.	1,693	0.04
CNH	93,200	Shenzhen Envicool Technology Co. Ltd.	947	0.02
CNH	130,700	Shenzhen Everwin Precision Technology Co. Ltd.	794	0.02
CNH	56,200	Shenzhen Goodix Technology Co. Ltd.	633	0.01
CNH	124,706	Shenzhen Inovance Technology Co. Ltd.	1,247	0.03
CNH	88,300	Shenzhen Kinwong Electronic Co. Ltd.	817	0.02
CNH	33,700	Shenzhen Longsys Electronics Co. Ltd.	1,188	0.03
CNH	114,500	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	3,304	0.07
CNH	67,800	Shenzhen New Industries Biomedical Engineering Co. Ltd.	565	0.01
CNH	121,220	Shenzhen Salubris Pharmaceuticals Co. Ltd.	1,061	0.02
CNH	121,647	Shenzhen Transsion Holdings Co. Ltd.	1,103	0.02
CNH	16,100	Sichuan Biokin Pharmaceutical Co. Ltd.	864	0.02
CNH	428,100	Sichuan Changhong Electric Co. Ltd.	573	0.01
CNH	493,602	Sichuan Chuantou Energy Co. Ltd.	1,018	0.02
CNH	176,400	Sichuan Kelun Pharmaceutical Co. Ltd.	859	0.02
HKD	77,400	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	4,537	0.10
CNH	605,880	Sichuan Road & Bridge Group Co. Ltd.	808	0.02
CNH	296,400	Sinolink Securities Co. Ltd.	384	0.01
CNH	161,400	Sinoma Science & Technology Co. Ltd.	742	0.02
HKD	2,120,400	Sinopharm Group Co. Ltd.	5,458	0.12
CNH	544,834	SooChow Securities Co. Ltd.	688	0.02
CNH	88,600	Spring Airlines Co. Ltd.	689	0.02
CNH	203,821	Sungrow Power Supply Co. Ltd.	5,274	0.11
CNH	187,100	Sunwoda Electronic Co. Ltd.	781	0.02
CNH	81,155	SUPCON Technology Co. Ltd.	572	0.01
CNH	183,700	Suzhou Dongshan Precision Manufacturing Co. Ltd.	1,951	0.04
CNH	80,796	Suzhou TFC Optical Communication Co. Ltd.	1,806	0.04
CNH	481,390	TBEA Co. Ltd.	1,485	0.03
CNH	1,955,030	TCL Technology Group Corp.	1,131	0.02
CNH	319,125	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	424	0.01
CNH	1,034,000	Tianfeng Securities Co. Ltd.	706	0.02
CNH	129,000	Tianqi Lithium Corp.	1,004	0.02
CNH	390,100	Tianshan Aluminum Group Co. Ltd.	705	0.02
CNH	252,700	Tianshui Huatian Technology Co. Ltd.	390	0.01
CNH	137,700	TongFu Microelectronics Co. Ltd.	713	0.02
CNH	1,277,300	Tongling Nonferrous Metals Group Co. Ltd.	922	0.02
CNH	435,700	Tongwei Co. Ltd.	1,410	0.03
CNH	234,529	Trina Solar Co. Ltd.	600	0.01
CNH	62,500	Tsingtao Brewery Co. Ltd. Class A	562	0.01
HKD	994,000	Tsingtao Brewery Co. Ltd. Class H^	6,716	0.15
HKD	321,350	UBTech Robotics Corp. Ltd.	4,664	0.10
CNH	73,659	Unigroup Guoxin Microelectronics Co. Ltd.	793	0.02
CNH	301,940	Unisplendour Corp. Ltd.	1,064	0.02
CNH	805,579	United Nova Technology Co. Ltd.	760	0.02
CNH	49,536	Verisilicon Microelectronics Shanghai Co. Ltd.	1,094	0.02
CNH	80,700	Victory Giant Technology Huizhou Co. Ltd.	3,090	0.07
CNH	307,037	Wanhua Chemical Group Co. Ltd.	2,915	0.06
CNH	679,600	Weichai Power Co. Ltd. Class A	1,664	0.04
HKD	3,116,000	Weichai Power Co. Ltd. Class H	7,712	0.17
CNH	623,160	Wens Foodstuff Group Co. Ltd.	1,594	0.03
CNH	252,200	Western Mining Co. Ltd.	820	0.02
CNH	440,800	Western Securities Co. Ltd.	500	0.01
CNH	68,756	Western Superconducting Technologies Co. Ltd.	644	0.01
CNH	124,400	Wingtech Technology Co. Ltd.	720	0.02
CNH	1,634,500	Wintime Energy Group Co. Ltd.	372	0.01
CNH	150,000	Wolong Electric Group Co. Ltd.	882	0.02
CNH	449,576	Wuhan Guide Infrared Co. Ltd.	780	0.02
CNH	372,114	Wuliangye Yibin Co. Ltd.	6,204	0.14
CNH	184,010	WUS Printed Circuit Kunshan Co. Ltd.	1,808	0.04
CNH	241,202	WuXi AppTec Co. Ltd. Class A	3,112	0.07
HKD	613,420	WuXi AppTec Co. Ltd. Class H	7,973	0.17
CNH	1,121,800	XCMG Construction Machinery Co. Ltd.	1,638	0.04
CNH	182,000	Xiamen Tungsten Co. Ltd.	886	0.02
CNH	138,618	Xinjiang Daqo New Energy Co. Ltd.	562	0.01
CNH	598,605	Yankuang Energy Group Co. Ltd. Class A	1,178	0.03
HKD	5,254,900	Yankuang Energy Group Co. Ltd. Class H^	6,858	0.15
CNH	89,900	Yantai Jereh Oilfield Services Group Co. Ltd.	718	0.02
CNH	120,840	Yealink Network Technology Corp. Ltd.	577	0.01
CNH	822,500	Yonghui Superstores Co. Ltd.	472	0.01
CNH	313,894	Yonyou Network Technology Co. Ltd.	633	0.01
CNH	498,800	Youngor Fashion Co. Ltd.	545	0.01
CNH	302,500	YTO Express Group Co. Ltd.	730	0.02
CNH	315,500	Yunnan Aluminium Co. Ltd.	1,102	0.02
CNH	184,162	Yunnan Baiyao Group Co. Ltd.	1,460	0.03
CNH	191,038	Yunnan Yuntianhua Co. Ltd.	837	0.02
CNH	194,800	Yutong Bus Co. Ltd.	857	0.02
CNH	149,500	Zangge Mining Co. Ltd.	1,285	0.03
CNH	60,437	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	1,469	0.03
HKD	2,747,000	Zhaojin Mining Industry Co. Ltd.	10,253	0.22

iSHARES MSCI CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	541,100	Zhejiang China Commodities City Group Co. Ltd.	1,260	0.03
CNH	186,700	Zhejiang Chint Electrics Co. Ltd.	742	0.02
CNH	315,350	Zhejiang Dahua Technology Co. Ltd.	845	0.02
HKD	2,538,640	Zhejiang Expressway Co. Ltd.	2,462	0.05
CNH	184,191	Zhejiang Huayou Cobalt Co. Ltd.	1,611	0.04
CNH	124,700	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	644	0.01
CNH	243,979	Zhejiang Juhua Co. Ltd.	1,157	0.03
HKD	815,800	Zhejiang Leapmotor Technology Co. Ltd.	5,554	0.12
CNH	264,667	Zhejiang Longsheng Group Co. Ltd.	392	0.01
CNH	300,233	Zhejiang NHU Co. Ltd.	1,035	0.02
CNH	177,200	Zhejiang Sanhua Intelligent Controls Co. Ltd.	1,077	0.02
CNH	192,900	Zhejiang Wanfeng Auto Wheel Co. Ltd.	440	0.01
CNH	190,700	Zhejiang Weiming Environment Protection Co. Ltd.	610	0.01
CNH	1,167,700	Zhejiang Zheneng Electric Power Co. Ltd.	831	0.02
CNH	419,500	Zheshang Securities Co. Ltd.	650	0.01
CNH	105,940	Zhongji Innolight Co. Ltd.	7,711	0.17
CNH	417,700	Zhongjin Gold Corp. Ltd.	1,328	0.03
CNH	565,800	Zhongtai Securities Co. Ltd.	531	0.01
CNH	82,197	Zhuzhou CRRC Times Electric Co. Ltd. Class A	579	0.01
HKD	730,100	Zhuzhou CRRC Times Electric Co. Ltd. Class H^	3,620	0.08
CNH	1,979,126	Zijin Mining Group Co. Ltd. Class A	8,002	0.17
Equities (continued)				
		People's Republic of China (continued)		
HKD	9,596,000	Zijin Mining Group Co. Ltd. Class H^	37,839	0.82
CNH	562,000	Zoomlion Heavy Industry Science & Technology Co. Ltd.	642	0.01
CNH	379,100	ZTE Corp. Class A	2,257	0.05
HKD	1,242,000	ZTE Corp. Class H^	5,012	0.11
		Total People's Republic of China	**1,733,462**	**37.66**
		Singapore (31 May 2025: 0.08%)		
HKD	333,500	BOC Aviation Ltd.	3,035	0.07
		Total Singapore	**3,035**	**0.07**
		Switzerland (31 May 2025: 0.66%)		
HKD	1,370,345	BeOne Medicines Ltd.	36,047	0.78
		Total Switzerland	**36,047**	**0.78**
		United States (31 May 2025: 0.67%)		
HKD	593,513	Yum China Holdings, Inc.	28,618	0.62
		Total United States	**28,618**	**0.62**
Total investments in equities			**4,595,167**	**99.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,595,167**	**99.82**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
59	USD	3,959,741	MSCI Emerging Markets Index Futures December 2025	104	0.00
Total United States				**104**	**0.00**
Total unrealised gain on exchange traded futures contracts				**104**	**0.00**
Hong Kong					
17	USD	1,103,810	MSCI China A 50 Index Futures December 2025	(4)	0.00
Total Hong Kong				**(4)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(4)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**100**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,595,271	99.82
Total financial liabilities at fair value through profit or loss	(4)	0.00
Cash and margin cash	6,989	0.15
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.06%)**		
Other assets and liabilities	1,192	0.03
Net asset value attributable to redeemable shareholders	**4,603,448**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CHINA UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.47
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.53
Total assets	**100.00**

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)				
Equities (31 May 2025: 99.46%)				
		Bermuda (31 May 2025: 0.36%)		
HKD	15,816,000	Alibaba Health Information Technology Ltd.^	11,315	0.14
HKD	486,000	China Gas Holdings Ltd.^	537	0.01
HKD	204,200	China Resources Gas Group Ltd.	599	0.01
HKD	1,852,000	China Ruyi Holdings Ltd.^	580	0.01
USD	43,342	Credicorp Ltd.	11,148	0.13
HKD	976,000	Kunlun Energy Co. Ltd.	931	0.01
HKD	24,500	Orient Overseas International Ltd.	398	0.00
		Total Bermuda	**25,508**	**0.31**
		Brazil (31 May 2025: 3.66%)		
BRL	14,219,329	Ambev SA	36,884	0.44
BRL	8,529,791	B3 SA - Brasil Bolsa Balcao	23,882	0.29
BRL	481,622	Banco Bradesco SA	1,509	0.02
BRL	3,929,742	Banco Bradesco SA (Pref)	14,452	0.17
BRL	282,997	Banco BTG Pactual SA	2,860	0.03
BRL	485,426	Banco do Brasil SA	2,041	0.02
BRL	153,394	BB Seguridade Participacoes SA	979	0.01
BRL	132,950	Caixa Seguridade Participacoes SA	403	0.00
BRL	111,482	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2,942	0.04
BRL	7,643,133	Cia Energetica de Minas Gerais	16,450	0.20
BRL	4,795,428	Cia Paranaense de Energia - Copel	12,879	0.15
BRL	60,727	CPFL Energia SA	554	0.01
BRL	1,211,017	Embraer SA	19,047	0.23
BRL	1,297,726	Energisa SA	11,979	0.14
BRL	1,306,656	Engie Brasil Energia SA	7,493	0.09
BRL	1,119,512	Equatorial Energia SA	8,330	0.10
BRL	2,247,776	Gerdau SA	8,010	0.10
BRL	2,205,812	Itau Unibanco Holding SA	17,190	0.21
BRL	1,125,073	Itausa SA	2,596	0.03
BRL	191,549	Klabin SA	636	0.01
BRL	2,037,589	Localiza Rent a Car SA	17,256	0.21
BRL	4,598,241	Motiva Infraestrutura de Mobilidade SA	13,743	0.16
BRL	7,808,236	Petroleo Brasileiro SA - Petrobras	48,780	0.58
BRL	1,115,173	Petroleo Brasileiro SA - Petrobras (Pref)	6,635	0.08
BRL	1,431,836	PRIO SA	9,971	0.12
BRL	2,265,627	Raia Drogasil SA	10,181	0.12
BRL	195,122	Rede D'Or Sao Luiz SA	1,703	0.02
BRL	5,792,976	Rumo SA	18,268	0.22
BRL	153,881	Suzano SA	1,370	0.02
BRL	187,247	Telefonica Brasil SA	1,242	0.01
BRL	177,379	TIM SA	841	0.01
BRL	2,237,722	TOTVS SA	17,925	0.21
BRL	163,370	Ultrapar Participacoes SA	672	0.01
BRL	362,647	Vibra Energia SA	1,689	0.02
BRL	378,736	WEG SA	3,136	0.04
		Total Brazil	**344,528**	**4.12**
		British Virgin Islands (31 May 2025: 0.00%)		
		Cayman Islands (31 May 2025: 16.73%)		
HKD	1,493,500	3SBio, Inc.^	5,997	0.07
HKD	286,000	AAC Technologies Holdings, Inc.	1,348	0.02
TWD	27,604	Airtac International Group	794	0.01
HKD	555,000	Akeso, Inc.^	8,761	0.10
TWD	21,000	Alchip Technologies Ltd.^	2,211	0.03
HKD	13,442,588	Alibaba Group Holding Ltd.	261,579	3.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	1,855,600	ANTA Sports Products Ltd.^	20,223	0.24
USD	12,312	Autohome, Inc.	293	0.00
HKD	1,450,070	Baidu, Inc.	21,195	0.25
HKD	67,035	Bilibili, Inc.^	1,777	0.02
HKD	19,936,000	Bosideng International Holdings Ltd.	12,701	0.15
HKD	129,000	C&D International Investment Group Ltd.	274	0.00
TWD	1,223,574	Chailease Holding Co. Ltd.^	4,016	0.05
HKD	738,000	China Feihe Ltd.^	392	0.00
HKD	623,500	China Hongqiao Group Ltd.	2,471	0.03
HKD	109,400	China Literature Ltd.^	527	0.01
HKD	846,000	China Mengniu Dairy Co. Ltd.	1,631	0.02
HKD	817,500	China Resources Land Ltd.	3,167	0.04
CNH	21,808	China Resources Microelectronics Ltd.	143	0.00
HKD	200,200	China Resources Mixc Lifestyle Services Ltd.	1,140	0.01
HKD	706,000	China State Construction International Holdings Ltd.	842	0.01
HKD	7,111,800	Chow Tai Fook Jewellery Group Ltd.^	12,469	0.15
HKD	235,400	ENN Energy Holdings Ltd.	2,145	0.03
CNH	103,180	GalaxyCore, Inc.	214	0.00
HKD	4,293,000	GCL Technology Holdings Ltd.^	640	0.01
HKD	830,000	GDS Holdings Ltd.^	3,548	0.04
HKD	3,404,000	Geely Automobile Holdings Ltd.	7,406	0.09
HKD	2,156,000	Genscript Biotech Corp.^	4,129	0.05
HKD	73,800	Giant Biogene Holding Co. Ltd.^	343	0.00
USD	44,070	H World Group Ltd.	2,032	0.02
HKD	394,000	Haidilao International Holding Ltd.^	696	0.01
HKD	98,000	Haitian International Holdings Ltd.	275	0.00
HKD	3,018,000	Hansoh Pharmaceutical Group Co. Ltd.^	15,591	0.19
HKD	108,500	Hengan International Group Co. Ltd.	391	0.00
HKD	2,346,600	Horizon Robotics^	2,375	0.03
HKD	1,905,500	Innovent Biologics, Inc.	23,031	0.28
HKD	491,800	J&T Global Express Ltd.	605	0.01
HKD	2,158,550	JD Health International, Inc.^	16,940	0.20
HKD	443,500	JD Logistics, Inc.	693	0.01
HKD	1,972,296	JD.com, Inc.	29,512	0.35
USD	191,153	Kanzhun Ltd.	4,224	0.05
USD	7,052	KE Holdings, Inc.	122	0.00
HKD	1,921,886	KE Holdings, Inc. Class A^	11,123	0.13
HKD	3,958,000	Kingdee International Software Group Co. Ltd.^	7,178	0.09
HKD	2,045,200	Kingsoft Corp. Ltd.^	7,523	0.09
HKD	1,780,600	Kuaishou Technology^	15,506	0.19
USD	15,032	Legend Biotech Corp.	417	0.01
HKD	2,764,590	Li Auto, Inc.^	25,549	0.31
HKD	548,500	Li Ning Co. Ltd.	1,223	0.01
HKD	965,000	Longfor Group Holdings Ltd.	1,205	0.01
HKD	3,802,500	Meitu, Inc.^	4,200	0.05
HKD	3,700,190	Meituan	48,714	0.58
HKD	1,830,108	MINISO Group Holding Ltd.	9,135	0.11
HKD	12,150	NetEase Cloud Music, Inc.^	301	0.00
HKD	1,753,670	NetEase, Inc.	48,202	0.58
HKD	280,870	New Oriental Education & Technology Group, Inc.	1,454	0.02
HKD	2,901,960	NIO, Inc.^	16,221	0.19
USD	1,477,725	NU Holdings Ltd.	25,698	0.31
USD	453,952	PDD Holdings, Inc.	52,695	0.63
HKD	827,400	Pop Mart International Group Ltd.	23,890	0.29
USD	35,651	Qfin Holdings, Inc.	696	0.01

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	176,800	Shenzhou International Group Holdings Ltd.	1,573	0.02
HKD	14,378,500	Sino Biopharmaceutical Ltd.	13,020	0.16
USD	51,827	StoneCo Ltd.	873	0.01
HKD	1,728,100	Sunny Optical Technology Group Co. Ltd.^	14,095	0.17
USD	81,295	TAL Education Group	894	0.01
HKD	5,159,500	Tencent Holdings Ltd.	405,240	4.85
USD	131,508	Tencent Music Entertainment Group	2,426	0.03
HKD	302,000	Tingyi Cayman Islands Holding Corp.	463	0.01
HKD	2,569,600	Tongcheng Travel Holdings Ltd.^	7,235	0.09
HKD	423,598	Trip.com Group Ltd.	29,108	0.35
USD	768,361	Vipshop Holdings Ltd.	15,091	0.18
HKD	1,082,000	Want Want China Holdings Ltd.	648	0.01
HKD	3,952,500	Wuxi Biologics Cayman, Inc.	15,819	0.19
HKD	66,000	WuXi XDC Cayman, Inc.	555	0.01
HKD	13,368,800	Xiaomi Corp.	70,436	0.84
HKD	1,106,000	Xinyi Solar Holdings Ltd.^	457	0.01
USD	102,876	XP, Inc.	2,028	0.02
HKD	1,990,176	XPeng, Inc.^	21,447	0.26
HKD	4,978,000	Yadea Group Holdings Ltd.^	7,890	0.09
TWD	139,000	Zhen Ding Technology Holding Ltd.^	644	0.01
HKD	100,453	ZTO Express Cayman, Inc.^	2,058	0.02
		Total Cayman Islands	**1,391,793**	**16.66**
		Chile (31 May 2025: 0.50%)		
CLP	11,047,105	Banco de Chile	2,082	0.03
CLP	18,867	Banco de Credito e Inversiones SA	1,095	0.01
CLP	17,091,054	Banco Santander Chile	1,281	0.02
CLP	287,067	Cencosud SA	902	0.01
CLP	228,915	Empresas CMPC SA	320	0.00
CLP	86,020	Empresas Copec SA	615	0.01
CLP	96,797,410	Enel Americas SA	9,389	0.11
CLP	120,192,655	Enel Chile SA	9,366	0.11
CLP	2,675,807	Falabella SA	17,284	0.21
CLP	47,351,627	Latam Airlines Group SA	1,137	0.01
CLP	39,409	Sociedad Quimica y Minera de Chile SA	2,546	0.03
		Total Chile	**46,017**	**0.55**
		Colombia (31 May 2025: 0.35%)		
COP	50,974	Grupo Cibest SA	872	0.01
COP	612,252	Grupo Cibest SA (Pref)	9,654	0.11
COP	1,712,843	Interconexion Electrica SA ESP	11,539	0.14
		Total Colombia	**22,065**	**0.26**
		Cyprus (31 May 2025: 0.00%)		
RUB	5,468	Ozon Holdings PLC*/×	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (31 May 2025: 0.11%)		
CZK	118,442	Komercni Banka AS	6,630	0.08
CZK	1,120,268	Moneta Money Bank AS	10,198	0.12
		Total Czech Republic	**16,828**	**0.20**
		Egypt (31 May 2025: 0.16%)		
EGP	4,677,788	Commercial International Bank - Egypt (CIB)	10,555	0.13
		Total Egypt	**10,555**	**0.13**
		Greece (31 May 2025: 0.73%)		
EUR	456,025	Alpha Bank SA	1,860	0.02
EUR	631,546	Eurobank Ergasias Services & Holdings SA	2,497	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Greece (continued)		
EUR	55,419	Hellenic Telecommunications Organization SA	1,101	0.02
EUR	29,495	Jumbo SA	937	0.01
EUR	171,514	National Bank of Greece SA	2,687	0.03
EUR	685,279	OPAP SA	14,013	0.17
EUR	3,430,841	Piraeus Financial Holdings SA	28,150	0.34
EUR	8,537	Public Power Corp. SA	172	0.00
		Total Greece	**51,417**	**0.62**
		Hong Kong (31 May 2025: 0.92%)		
HKD	214,500	Beijing Enterprises Holdings Ltd.	938	0.01
HKD	193,500	BYD Electronic International Co. Ltd.^	824	0.01
HKD	242,000	China Merchants Port Holdings Co. Ltd.	487	0.01
HKD	4,484,000	China Overseas Land & Investment Ltd.	7,654	0.09
HKD	820,500	China Resources Beer Holdings Co. Ltd.	2,930	0.03
HKD	350,200	China Taiping Insurance Holdings Co. Ltd.	781	0.01
HKD	963,000	CITIC Ltd.	1,505	0.02
HKD	6,797,280	CSPC Pharmaceutical Group Ltd.	6,906	0.08
HKD	762,000	Far East Horizon Ltd.^	779	0.01
HKD	10,913,000	Fosun International Ltd.	6,812	0.08
CNH	9,913	Hua Hong Semiconductor Ltd. Class A	152	0.00
HKD	147,000	Hua Hong Semiconductor Ltd. Class H^	1,407	0.02
HKD	14,580,000	Lenovo Group Ltd.	18,128	0.22
HKD	14,023,200	MMG Ltd.^	12,446	0.15
HKD	79,500	Sinotruk Hong Kong Ltd.	277	0.00
		Total Hong Kong	**62,026**	**0.74**
		Hungary (31 May 2025: 0.07%)		
HUF	83,135	MOL Hungarian Oil & Gas PLC	736	0.01
HUF	97,268	OTP Bank Nyrt	10,123	0.12
HUF	34,221	Richter Gedeon Nyrt	1,014	0.01
		Total Hungary	**11,873**	**0.14**
		India (31 May 2025: 18.24%)		
INR	128,898	ABB India Ltd.	7,457	0.09
INR	7,409	Alkem Laboratories Ltd.	471	0.01
INR	97,531	Ambuja Cements Ltd.	600	0.01
INR	476,288	APL Apollo Tubes Ltd.	9,153	0.11
INR	24,050	Apollo Hospitals Enterprise Ltd.	1,972	0.02
INR	747,143	Ashok Leyland Ltd.	1,321	0.02
INR	1,517,863	Asian Paints Ltd.	48,777	0.58
INR	49,208	Astral Ltd.	793	0.01
INR	643,449	AU Small Finance Bank Ltd.	6,872	0.08
INR	71,213	Aurobindo Pharma Ltd.	977	0.01
INR	39,223	Avenue Supermarts Ltd.	1,753	0.02
INR	2,635,534	Axis Bank Ltd.	37,706	0.45
INR	16,672	Bajaj Auto Ltd.	1,691	0.02
INR	2,737,024	Bajaj Finance Ltd.	31,747	0.38
INR	91,252	Bajaj Finserv Ltd.	2,136	0.03
INR	6,152	Bajaj Holdings & Investment Ltd.	791	0.01
INR	21,640	Balkrishna Industries Ltd.	559	0.01
INR	238,686	Bank of Baroda	773	0.01
INR	250,342	Bharat Heavy Electricals Ltd.	814	0.01
INR	379,913	Bharat Petroleum Corp. Ltd.	1,525	0.02
INR	700,023	Bharti Airtel Ltd.	16,447	0.20
INR	1,213	Bosch Ltd.	490	0.01
INR	32,547	Britannia Industries Ltd.	2,127	0.03
INR	436,206	Canara Bank	739	0.01
INR	298,396	CG Power & Industrial Solutions Ltd.	2,245	0.03

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	93,846	Cholamandalam Investment & Finance Co. Ltd.	1,821	0.02
INR	866,187	Cipla Ltd.	14,829	0.18
INR	30,221	Colgate-Palmolive India Ltd.	733	0.01
INR	26,551	Coromandel International Ltd.	707	0.01
INR	80,847	Cummins India Ltd.	4,049	0.05
INR	2,401,804	Dabur India Ltd.	13,893	0.17
INR	31,990	Divi's Laboratories Ltd.	2,316	0.03
INR	7,989	Dixon Technologies India Ltd.	1,304	0.02
INR	165,300	DLF Ltd.	1,337	0.02
INR	1,215,799	Dr. Reddy's Laboratories Ltd.	17,110	0.20
INR	29,877	Eicher Motors Ltd.	2,356	0.03
INR	5,688,334	Eternal Ltd.	19,085	0.23
INR	106,864	Fortis Healthcare Ltd.	1,098	0.01
INR	531,529	FSN E-Commerce Ventures Ltd.	1,588	0.02
INR	2,131,894	GAIL India Ltd.	4,197	0.05
INR	831,581	GMR Airports Ltd.	1,007	0.01
INR	86,849	Godrej Consumer Products Ltd.	1,112	0.01
INR	173,763	Godrej Properties Ltd.	4,108	0.05
INR	58,126	Grasim Industries Ltd.	1,780	0.02
INR	83,308	Havells India Ltd.	1,343	0.02
INR	1,689,316	HCL Technologies Ltd.	30,675	0.37
INR	38,642	HDFC Asset Management Co. Ltd.	1,155	0.01
INR	11,429,325	HDFC Bank Ltd.	128,748	1.54
INR	1,701,794	HDFC Life Insurance Co. Ltd.	14,541	0.17
INR	34,774	Hero MotoCorp Ltd.	2,400	0.03
INR	331,548	Hindalco Industries Ltd.	2,996	0.04
INR	232,050	Hindustan Petroleum Corp. Ltd.	1,187	0.01
INR	1,520,889	Hindustan Unilever Ltd.	41,940	0.50
INR	23,746	Hitachi Energy India Ltd.	5,855	0.07
INR	34,361	Hyundai Motor India Ltd.	894	0.01
INR	3,183,456	ICICI Bank Ltd.	49,428	0.59
INR	65,279	ICICI Lombard General Insurance Co. Ltd.	1,438	0.02
INR	1,477,060	ICICI Prudential Life Insurance Co. Ltd.	10,234	0.12
INR	1,520,008	IDFC First Bank Ltd.	1,362	0.02
INR	251,346	Indian Hotels Co. Ltd.	2,092	0.02
INR	679,454	Indian Oil Corp. Ltd.	1,229	0.01
INR	69,885	Indian Railway Catering & Tourism Corp. Ltd.	537	0.01
INR	283,705	Indus Towers Ltd.	1,272	0.01
INR	170,449	IndusInd Bank Ltd.	1,636	0.02
INR	1,574,807	Info Edge India Ltd.	23,419	0.28
INR	4,078,942	Infosys Ltd.	71,143	0.85
INR	121,421	InterGlobe Aviation Ltd.	8,011	0.10
INR	957,288	Jindal Stainless Ltd.	8,252	0.10
INR	1,045,622	Jindal Steel Ltd.	12,209	0.15
INR	710,446	Jio Financial Services Ltd.	2,432	0.03
INR	148,422	JSW Steel Ltd.	1,925	0.02
INR	95,331	Jubilant Foodworks Ltd.	641	0.01
INR	90,018	Kalyan Jewellers India Ltd.	509	0.01
INR	1,091,317	Kotak Mahindra Bank Ltd.	25,919	0.31
INR	1,070,398	Lodha Developers Ltd.	13,740	0.16
INR	55,004	Lupin Ltd.	1,280	0.01
INR	1,375,602	Mahindra & Mahindra Ltd.	57,783	0.69
INR	22,887	Mankind Pharma Ltd.	576	0.01
INR	2,275,489	Marico Ltd.	18,250	0.22
INR	29,532	Maruti Suzuki India Ltd.	5,250	0.06
INR	418,863	Max Healthcare Institute Ltd.	5,445	0.06
INR	44,202	Mphasis Ltd.	1,389	0.02
INR	567	MRF Ltd.	966	0.01
INR	29,073	Muthoot Finance Ltd.	1,217	0.01
INR	147,033	Nestle India Ltd.	2,073	0.02
INR	3,288,401	NHPC Ltd.	2,821	0.03
INR	820,849	NMDC Ltd.	678	0.01
INR	562,405	Oberoi Realty Ltd.	10,357	0.12
INR	837,890	Oil & Natural Gas Corp. Ltd.	2,279	0.03
INR	1,338,742	Oil India Ltd.	6,184	0.07
INR	94,971	One 97 Communications Ltd.	1,402	0.02
INR	4,867	Oracle Financial Services Software Ltd.	441	0.00
INR	2,122	Page Industries Ltd.	909	0.01
INR	74,422	PB Fintech Ltd.	1,513	0.02
INR	26,884	Persistent Systems Ltd.	1,909	0.02
INR	169,056	Petronet LNG Ltd.	514	0.01
INR	261,168	Phoenix Mills Ltd.	5,071	0.06
INR	327,164	PI Industries Ltd.	12,420	0.15
INR	864,617	Pidilite Industries Ltd.	14,207	0.17
INR	50,498	Polycab India Ltd.	4,217	0.05
INR	728,274	Power Finance Corp. Ltd.	2,953	0.04
INR	10,358,043	Power Grid Corp. of India Ltd.	31,260	0.37
INR	28,803	Prestige Estates Projects Ltd.	540	0.01
INR	1,234,028	Punjab National Bank	1,718	0.02
INR	154,966	Rail Vikas Nigam Ltd.	562	0.01
INR	267,045	REC Ltd.	1,077	0.01
INR	8,137,763	Reliance Industries Ltd.	142,608	1.71
INR	945,022	Samvardhana Motherson International Ltd.	1,229	0.01
INR	109,197	SBI Cards & Payment Services Ltd.	1,075	0.01
INR	109,073	SBI Life Insurance Co. Ltd.	2,397	0.03
INR	2,752	Shree Cement Ltd.	812	0.01
INR	314,899	Shriram Finance Ltd.	2,998	0.04
INR	25,217	Siemens Ltd.	930	0.01
INR	34,751	SRF Ltd.	1,137	0.01
INR	738,546	State Bank of India	8,083	0.10
INR	216,500	Sun Pharmaceutical Industries Ltd.	4,433	0.05
INR	249,095	Sundaram Finance Ltd.	13,168	0.16
INR	284,018	Supreme Industries Ltd.	10,769	0.13
INR	17,688,621	Suzlon Energy Ltd.	10,681	0.13
INR	188,549	Swiggy Ltd.	797	0.01
INR	25,529	Tata Communications Ltd.	518	0.01
INR	197,074	Tata Consultancy Services Ltd.	6,913	0.08
INR	1,077,921	Tata Consumer Products Ltd.	14,128	0.17
INR	424,257	Tata Motors Passenger Vehicles Limited	1,692	0.02
INR	10,289,718	Tata Steel Ltd.	19,322	0.23
INR	407,123	Tech Mahindra Ltd.	6,906	0.08
INR	93,193	Titan Co. Ltd.	4,071	0.05
INR	29,248	Torrent Pharmaceuticals Ltd.	1,217	0.01
INR	98,827	Torrent Power Ltd.	1,452	0.02
INR	324,649	Trent Ltd.	15,427	0.18
INR	24,096	Tube Investments of India Ltd.	750	0.01
INR	765,849	TVS Motor Co. Ltd.	30,237	0.36
INR	3,131,496	TVS Motor Co. Ltd. (Pref)*	350	0.00
INR	24,558	UltraTech Cement Ltd.	3,185	0.04
INR	6,628,887	Union Bank of India Ltd.	11,359	0.14
INR	1,265,351	United Spirits Ltd.	20,535	0.25
INR	2,001,281	UPL Ltd.	16,974	0.20
INR	1,557,397	Varun Beverages Ltd.	8,384	0.10
INR	343,155	Vedanta Ltd.	2,018	0.02
INR	252,071	Vishal Mega Mart Ltd.	383	0.00
INR	5,304,849	Vodafone Idea Ltd.	591	0.01
INR	989,444	Voltas Ltd.	15,224	0.18

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	19,572	WAAREE Energies Ltd.	694	0.01
INR	650,502	Wipro Ltd.	1,815	0.02
INR	29,239,071	Yes Bank Ltd.	7,496	0.09
INR	33,367	Zydus Lifesciences Ltd.	352	0.00
		Total India	**1,333,899**	**15.96**
		Indonesia (31 May 2025: 0.67%)		
IDR	29,069,300	Amman Mineral Internasional PT	11,519	0.14
IDR	12,063,700	Bank Central Asia Tbk. PT	5,994	0.07
IDR	73,035,600	Bank Mandiri Persero Tbk. PT	21,181	0.25
IDR	17,005,200	Bank Negara Indonesia Persero Tbk. PT	4,350	0.05
IDR	38,312,500	Bank Rakyat Indonesia Persero Tbk. PT	8,465	0.10
IDR	31,927,956	Barito Pacific Tbk. PT	6,863	0.08
IDR	12,275,200	Chandra Asri Pacific Tbk. PT	5,454	0.06
IDR	1,789,600	Charoen Pokphand Indonesia Tbk. PT	497	0.01
IDR	2,305,552,041	GoTo Gojek Tokopedia Tbk. PT	8,859	0.11
IDR	4,178,100	Sumber Alfaria Trijaya Tbk. PT	452	0.01
IDR	38,195,100	Telkom Indonesia Persero Tbk. PT	8,050	0.10
		Total Indonesia	**81,684**	**0.98**
		Kuwait (31 May 2025: 0.20%)		
KWD	191,508	Boubyan Bank KSCP	441	0.01
KWD	1,706,983	Gulf Bank KSCP	1,980	0.02
KWD	2,543,744	Kuwait Finance House KSCP	6,596	0.08
KWD	328,927	Mabanee Co. KPSC	1,153	0.01
KWD	8,180,906	Mobile Telecommunications Co. KSCP	13,859	0.17
KWD	3,323,752	National Bank of Kuwait SAKP	10,872	0.13
KWD	355,329	Warba Bank KSCP	337	0.00
		Total Kuwait	**35,238**	**0.42**
		Luxembourg (31 May 2025: 0.48%)		
PLN	1,597,329	Allegro.eu SA	14,045	0.17
ZAR	33,444	Reinet Investments SCA	1,131	0.01
PLN	1,327,174	Zabka Group SA^	8,472	0.10
		Total Luxembourg	**23,648**	**0.28**
		Malaysia (31 May 2025: 2.11%)		
MYR	917,600	AMMB Holdings Bhd.	1,321	0.02
MYR	4,001,700	Axiata Group Bhd.	2,334	0.03
MYR	1,493,700	CelcomDigi Bhd.	1,185	0.01
MYR	14,277,800	CIMB Group Holdings Bhd.	26,431	0.32
MYR	15,479,300	Gamuda Bhd.	20,040	0.24
MYR	133,100	Hong Leong Bank Bhd.	681	0.01
MYR	356,300	IHH Healthcare Bhd.	712	0.01
MYR	391,100	IOI Corp. Bhd.	378	0.00
MYR	93,600	Kuala Lumpur Kepong Bhd.	457	0.01
MYR	4,505,700	Malayan Banking Bhd.	10,805	0.13
MYR	369,300	Maxis Bhd.	357	0.00
MYR	277,300	MISC Bhd.	504	0.01
MYR	273,900	Mr. DIY Group M Bhd.	100	0.00
MYR	10,600	Nestle Malaysia Bhd.	274	0.00
MYR	565,800	Petronas Chemicals Group Bhd.	411	0.01
MYR	64,100	Petronas Dagangan Bhd.	307	0.00
MYR	212,300	Petronas Gas Bhd.	900	0.01
MYR	11,968,700	Press Metal Aluminium Holdings Bhd.	19,434	0.23
MYR	13,058,700	Public Bank Bhd.	13,746	0.16
MYR	82,925	QL Resources Bhd.	81	0.00
MYR	61,000	RHB Bank Bhd.	103	0.00
MYR	664,600	SD Guthrie Bhd.	838	0.01
MYR	9,960,100	Sunway Bhd.	13,135	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	1,800	Telekom Malaysia Bhd.	3	0.00
MYR	726,800	YTL Corp. Bhd.	375	0.00
MYR	912,780	YTL Power International Bhd.	720	0.01
		Total Malaysia	**115,632**	**1.38**
		Mexico (31 May 2025: 2.17%)		
MXN	904,284	Alfa SAB de CV	716	0.01
MXN	3,951,049	America Movil SAB de CV	4,530	0.05
MXN	130,867	Arca Continental SAB de CV	1,334	0.02
MXN	3,491,288	Cemex SAB de CV	3,691	0.04
MXN	116,545	Coca-Cola Femsa SAB de CV	1,009	0.01
MXN	469,413	Fibra Uno Administracion SA de CV	682	0.01
MXN	3,424,696	Fomento Economico Mexicano SAB de CV	32,998	0.39
MXN	43,179	Gruma SAB de CV	763	0.01
MXN	108,582	Grupo Aeroportuario del Centro Norte SAB de CV	1,455	0.02
MXN	379,686	Grupo Aeroportuario del Pacifico SAB de CV	9,247	0.11
MXN	766,293	Grupo Aeroportuario del Sureste SAB de CV	23,152	0.28
MXN	2,516,911	Grupo Bimbo SAB de CV	7,987	0.10
MXN	123,681	Grupo Carso SAB de CV	843	0.01
MXN	61,825	Grupo Comercial Chedraui SA de CV	451	0.01
MXN	2,951,900	Grupo Financiero Banorte SAB de CV	28,191	0.34
MXN	496,529	Grupo Financiero Inbursa SAB de CV	1,175	0.01
MXN	1,137,354	Grupo Mexico SAB de CV	9,900	0.12
MXN	352,352	Industrias Penoles SAB de CV	14,860	0.18
MXN	385,008	Kimberly-Clark de Mexico SAB de CV	819	0.01
MXN	278,538	Prologis Property Mexico SA de CV	1,187	0.01
MXN	55,859	Promotora y Operadora de Infraestructura SAB de CV	766	0.01
MXN	6,986,046	Wal-Mart de Mexico SAB de CV	23,634	0.28
		Total Mexico	**169,390**	**2.03**
		Netherlands (31 May 2025: 0.28%)		
ZAR	2,720,694	NEPI Rockcastle NV	23,286	0.28
		Total Netherlands	**23,286**	**0.28**
		People's Republic of China (31 May 2025: 11.16%)		
CNH	109,200	360 Security Technology, Inc.	210	0.00
CNH	145,600	37 Interactive Entertainment Network Technology Group Co. Ltd.	424	0.01
CNH	42,800	Accelink Technologies Co. Ltd.	367	0.01
CNH	16,822	ACM Research Shanghai, Inc.	376	0.01
CNH	10,694	Advanced Micro-Fabrication Equipment, Inc. China	406	0.01
CNH	924,700	Agricultural Bank of China Ltd. Class A	1,052	0.01
HKD	12,225,000	Agricultural Bank of China Ltd. Class H	9,154	0.11
CNH	128,074	Aier Eye Hospital Group Co. Ltd.	208	0.00
CNH	344,600	Air China Ltd.	391	0.01
CNH	109,300	Aluminum Corp. of China Ltd. Class A	162	0.00
HKD	1,046,000	Aluminum Corp. of China Ltd. Class H^	1,409	0.02
CNH	15,996	Amlogic Shanghai Co. Ltd.	205	0.00
CNH	89,400	Anhui Conch Cement Co. Ltd. Class A	289	0.00
HKD	246,500	Anhui Conch Cement Co. Ltd. Class H^	741	0.01
CNH	7,400	Anhui Gujing Distillery Co. Ltd. Class A	174	0.00
HKD	16,800	Anhui Gujing Distillery Co. Ltd. Class B	211	0.00
CNH	44,400	Anhui Jianghuai Automobile Group Corp. Ltd.	308	0.00
CNH	15,000	Anker Innovations Technology Co. Ltd.	235	0.00
CNH	21,600	Avary Holding Shenzhen Co. Ltd.	138	0.00
HKD	9,701,000	AviChina Industry & Technology Co. Ltd.^	4,835	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	61,600	BAIC BluePark New Energy Technology Co. Ltd.	68	0.00
CNH	110,100	Bank of Beijing Co. Ltd.	88	0.00
CNH	110,900	Bank of Changsha Co. Ltd.	151	0.00
CNH	68,600	Bank of Chengdu Co. Ltd.	164	0.00
CNH	254,500	Bank of China Ltd. Class A	219	0.00
HKD	81,729,000	Bank of China Ltd. Class H	49,128	0.59
CNH	816,200	Bank of Communications Co. Ltd. Class A	876	0.01
HKD	1,538,000	Bank of Communications Co. Ltd. Class H	1,410	0.02
CNH	107,311	Bank of Hangzhou Co. Ltd.	237	0.00
CNH	168,600	Bank of Jiangsu Co. Ltd.	256	0.00
CNH	96,100	Bank of Nanjing Co. Ltd.	157	0.00
CNH	76,120	Bank of Ningbo Co. Ltd.	305	0.00
CNH	95,800	Bank of Shanghai Co. Ltd.	134	0.00
CNH	398,500	Baoshan Iron & Steel Co. Ltd.	409	0.01
CNH	14,300	Beijing Compass Technology Development Co. Ltd.	248	0.00
CNH	70,700	Beijing Enlight Media Co. Ltd.	164	0.00
CNH	78,669	Beijing Kingsoft Office Software, Inc.	3,464	0.04
CNH	67,000	Beijing New Building Materials PLC	240	0.00
CNH	10,230	Beijing Roborock Technology Co. Ltd.	220	0.00
CNH	50,600	Beijing Tiantan Biological Products Corp. Ltd.	124	0.00
CNH	15,600	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	106	0.00
CNH	164,500	Beijing Yanjing Brewery Co. Ltd.	280	0.00
CNH	662,100	Beijing-Shanghai High Speed Railway Co. Ltd.	477	0.01
CNH	8,276	Bestechnic Shanghai Co. Ltd.	267	0.00
CNH	231,600	BOC International China Co. Ltd.	423	0.01
CNH	560,100	BOE Technology Group Co. Ltd.	306	0.00
CNH	66,400	BYD Co. Ltd. Class A	894	0.01
HKD	3,070,300	BYD Co. Ltd. Class H	38,450	0.46
CNH	160,180	Caitong Securities Co. Ltd.	185	0.00
CNH	6,186	Cambricon Technologies Corp. Ltd.	1,165	0.01
CNH	59,500	Capital Securities Co. Ltd.	176	0.00
CNH	398,500	CCOOP Group Co. Ltd.	145	0.00
CNH	300,100	CGN Power Co. Ltd. Class A	160	0.00
HKD	2,679,000	CGN Power Co. Ltd. Class H	1,043	0.01
CNH	10,400	Changchun High-Tech Industry Group Co. Ltd.	146	0.00
CNH	7,200	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	123	0.00
CNH	58,000	Chaozhou Three-Circle Group Co. Ltd.	361	0.01
CNH	55,400	Chifeng Jilong Gold Mining Co. Ltd.	251	0.00
HKD	1,799,000	China CITIC Bank Corp. Ltd. Class H	1,657	0.02
HKD	2,990,000	China CITIC Financial Asset Management Co. Ltd.*	396	0.01
HKD	248,000	China Communications Services Corp. Ltd.	155	0.00
CNH	5,177,500	China Construction Bank Corp. Class A	7,075	0.09
HKD	124,889,000	China Construction Bank Corp. Class H	131,055	1.57
CNH	76,800	China CSSC Holdings Ltd.	373	0.01
CNH	181,700	China Eastern Airlines Corp. Ltd.	130	0.00
CNH	397,900	China Everbright Bank Co. Ltd.	203	0.00
CNH	166,600	China Galaxy Securities Co. Ltd. Class A	375	0.01
HKD	813,500	China Galaxy Securities Co. Ltd. Class H	1,064	0.01
CNH	53,600	China Greatwall Technology Group Co. Ltd.	114	0.00
CNH	39,018	China International Capital Corp. Ltd. Class A	193	0.00
HKD	359,200	China International Capital Corp. Ltd. Class H	875	0.01
CNH	88,618	China Jushi Co. Ltd.	187	0.00
CNH	55,200	China Life Insurance Co. Ltd. Class A	340	0.00
HKD	2,724,000	China Life Insurance Co. Ltd. Class H	9,398	0.11
CNH	3,332,900	China Merchants Bank Co. Ltd. Class A	20,250	0.24
HKD	3,931,000	China Merchants Bank Co. Ltd. Class H^	26,407	0.32
CNH	2,000,600	China Merchants Energy Shipping Co. Ltd.	2,493	0.03
CNH	119,500	China Merchants Expressway Network & Technology Holdings Co. Ltd.	168	0.00
CNH	112,010	China Merchants Securities Co. Ltd.	258	0.00
CNH	346,600	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	454	0.01
CNH	9,911,300	China Minsheng Banking Corp. Ltd. Class A	5,735	0.07
HKD	28,923,000	China Minsheng Banking Corp. Ltd. Class H^	16,160	0.19
HKD	1,068,000	China National Building Material Co. Ltd.	717	0.01
CNH	259,800	China National Nuclear Power Co. Ltd.	317	0.00
CNH	18,700	China National Software & Service Co. Ltd.	120	0.00
CNH	86,100	China Northern Rare Earth Group High-Tech Co. Ltd.	548	0.01
HKD	4,382,000	China Oilfield Services Ltd.	4,081	0.05
CNH	163,700	China Pacific Insurance Group Co. Ltd. Class A	805	0.01
HKD	4,151,400	China Pacific Insurance Group Co. Ltd. Class H^	16,466	0.20
CNH	425,700	China Petroleum & Chemical Corp. Class A	348	0.00
HKD	5,128,000	China Petroleum & Chemical Corp. Class H	2,905	0.04
CNH	502,000	China Railway Group Ltd. Class A	386	0.01
HKD	765,000	China Railway Group Ltd. Class H^	384	0.01
CNH	190,758	China Railway Signal & Communication Corp. Ltd.	140	0.00
CNH	60,200	China Rare Earth Resources & Technology Co. Ltd.	399	0.01
CNH	109,736	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	436	0.01
CNH	550,200	China State Construction Engineering Corp. Ltd.	405	0.01
CNH	444,100	China Three Gorges Renewables Group Co. Ltd.	263	0.00
CNH	513,616	China Tourism Group Duty Free Corp. Ltd.	5,742	0.07
HKD	1,029,200	China Tower Corp. Ltd.	1,627	0.02
CNH	534,600	China United Network Communications Ltd.	408	0.01
CNH	129,300	China Vanke Co. Ltd. Class A	98	0.00
HKD	285,500	China Vanke Co. Ltd. Class H^	133	0.00
CNH	164,600	China XD Electric Co. Ltd.	194	0.00
CNH	318,042	China Yangtze Power Co. Ltd.	1,259	0.02
CNH	438,880	China Zheshang Bank Co. Ltd.	191	0.00
CNH	64,400	Chongqing Changan Automobile Co. Ltd.	109	0.00
CNH	202,000	Chongqing Rural Commercial Bank Co. Ltd. Class A	186	0.00
HKD	298,000	Chongqing Rural Commercial Bank Co. Ltd. Class H^	240	0.00
CNH	436,751	Chongqing Zhifei Biological Products Co. Ltd.	1,270	0.02
CNH	285,455	CITIC Securities Co. Ltd. Class A	1,114	0.01
HKD	2,167,150	CITIC Securities Co. Ltd. Class H^	7,443	0.09
CNH	181,600	CMOC Group Ltd. Class A	417	0.01
HKD	14,346,000	CMOC Group Ltd. Class H	29,777	0.36
CNH	254,400	CNGR Advanced Material Co. Ltd.	1,514	0.02
CNH	160,600	CNPC Capital Co. Ltd.	208	0.00
CNH	544,160	Contemporary Amperex Technology Co. Ltd. Class A	28,729	0.34
HKD	315,000	Contemporary Amperex Technology Co. Ltd. Class H^	19,097	0.23

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	1,017,900	COSCO SHIPPING Energy Transportation Co. Ltd.	1,739	0.02
CNH	353,400	COSCO SHIPPING Holdings Co. Ltd. Class A	730	0.01
HKD	842,650	COSCO SHIPPING Holdings Co. Ltd. Class H^	1,434	0.02
CNH	171,700	CRRC Corp. Ltd. Class A	177	0.00
HKD	1,133,000	CRRC Corp. Ltd. Class H	899	0.01
CNH	113,900	CSC Financial Co. Ltd.	399	0.01
CNH	175,494	CSI Solar Co. Ltd.	427	0.01
CNH	44,360	CSPC Innovation Pharmaceutical Co. Ltd.	204	0.00
CNH	237,000	Daqin Railway Co. Ltd.	184	0.00
CNH	45,900	Dongfang Electric Corp. Ltd.	139	0.00
CNH	94,800	Dongxing Securities Co. Ltd.	176	0.00
CNH	223,448	East Money Information Co. Ltd.	740	0.01
CNH	11,180	Eastroc Beverage Group Co. Ltd.	417	0.01
CNH	19,200	Ecovacs Robotics Co. Ltd.	213	0.00
CNH	5,600	Empyrean Technology Co. Ltd.	83	0.00
CNH	214,200	ENN Natural Gas Co. Ltd.	645	0.01
CNH	17,220	Eoptolink Technology, Inc. Ltd.	847	0.01
CNH	47,162	Eve Energy Co. Ltd.	476	0.01
CNH	52,150	Everbright Securities Co. Ltd.	128	0.00
CNH	600	Flat Glass Group Co. Ltd.	1	0.00
CNH	391,900	Focus Media Information Technology Co. Ltd.	407	0.01
CNH	56,990	Foshan Haitian Flavouring & Food Co. Ltd.	298	0.00
CNH	273,500	Founder Securities Co. Ltd.	300	0.00
CNH	543,800	Foxconn Industrial Internet Co. Ltd.	4,671	0.06
HKD	167,200	Fuyao Glass Industry Group Co. Ltd. Class H	1,446	0.02
CNH	454,760	Ganfeng Lithium Group Co. Ltd. Class A	4,024	0.05
HKD	58,400	Ganfeng Lithium Group Co. Ltd. Class H	367	0.01
CNH	130,200	GEM Co. Ltd.	139	0.00
CNH	222,900	GF Securities Co. Ltd. Class A	667	0.01
CNH	39,700	Giant Network Group Co. Ltd.	231	0.00
CNH	13,940	GigaDevice Semiconductor, Inc.	400	0.01
CNH	73,300	GoerTek, Inc.	311	0.00
CNH	108,200	Goldwind Science & Technology Co. Ltd.	236	0.00
CNH	76,200	Gotion High-tech Co. Ltd.	421	0.01
CNH	175,800	Great Wall Motor Co. Ltd. Class A	545	0.01
HKD	1,131,000	Great Wall Motor Co. Ltd. Class H	2,175	0.03
CNH	300	Gree Electric Appliances, Inc. of Zhuhai	2	0.00
CNH	300	Guangdong Haid Group Co. Ltd.	2	0.00
CNH	329,100	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	1,201	0.02
CNH	104,400	Guangzhou Tinci Materials Technology Co. Ltd.	609	0.01
CNH	124,700	Guolian Minsheng Securities Co. Ltd.	180	0.00
CNH	3,570,184	Guotai Haitong Securities Co. Ltd. Class A	9,677	0.12
HKD	7,579,200	Guotai Haitong Securities Co. Ltd. Class H^	15,138	0.18
CNH	1,126,000	Haier Smart Home Co. Ltd. Class A	4,393	0.05
HKD	4,638,800	Haier Smart Home Co. Ltd. Class H	15,837	0.19
CNH	728,300	Hainan Airlines Holding Co. Ltd.	178	0.00
CNH	223,700	Hainan Airport Infrastructure Co. Ltd.	157	0.00
CNH	21,300	Haisco Pharmaceutical Group Co. Ltd.	180	0.00
CNH	124,954	Hangzhou First Applied Material Co. Ltd.	249	0.00
CNH	69,900	Hangzhou Silan Microelectronics Co. Ltd.	276	0.00
CNH	106,300	Hangzhou Tigermed Consulting Co. Ltd.	767	0.01
CNH	613,200	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	2,127	0.03
CNH	106,400	Hengli Petrochemical Co. Ltd.	285	0.00
CNH	8,900	Hithink RoyalFlush Information Network Co. Ltd.	404	0.01
CNH	450,800	Huadong Medicine Co. Ltd.	2,678	0.03
CNH	51,800	Huagong Tech Co. Ltd.	534	0.01
CNH	90,600	Huaibei Mining Holdings Co. Ltd.	158	0.00
CNH	11,600	Huaqin Technology Co. Ltd.	144	0.00
CNH	1,975,400	Huatai Securities Co. Ltd. Class A	5,896	0.07
HKD	5,467,600	Huatai Securities Co. Ltd. Class H^	12,852	0.15
CNH	44,761	Huayu Automotive Systems Co. Ltd.	123	0.00
CNH	12,900	Huizhou Desay Sv Automotive Co. Ltd.	201	0.00
CNH	1,498,700	Hunan Valin Steel Co. Ltd.	1,181	0.01
CNH	41,800	Hundsun Technologies, Inc.	173	0.00
CNH	14,546	Hwatsing Technology Co. Ltd.	278	0.00
CNH	33,446	Hygon Information Technology Co. Ltd.*	1,028	0.01
CNH	248,900	IEIT Systems Co. Ltd.	2,169	0.03
CNH	42,800	Iflytek Co. Ltd.	300	0.00
CNH	12,320	Imeik Technology Development Co. Ltd.	253	0.00
CNH	678,800	Industrial & Commercial Bank of China Ltd. Class A	779	0.01
HKD	40,348,000	Industrial & Commercial Bank of China Ltd. Class H	33,375	0.40
CNH	5,595,700	Industrial Bank Co. Ltd.	16,710	0.20
CNH	21,700	Ingenic Semiconductor Co. Ltd.	244	0.00
CNH	9,136,400	Inner Mongolia BaoTou Steel Union Co. Ltd.	3,141	0.04
CNH	1,604,100	Inner Mongolia Yili Industrial Group Co. Ltd.	6,667	0.08
CNH	36,000	Isoftstone Information Technology Group Co. Ltd.	243	0.00
CNH	204,428	JA Solar Technology Co. Ltd.	349	0.00
CNH	53,000	JCET Group Co. Ltd.	269	0.00
CNH	171,100	Jiangsu Eastern Shenghong Co. Ltd.	233	0.00
HKD	72,000	Jiangsu Expressway Co. Ltd.	93	0.00
CNH	32,600	Jiangsu Hengli Hydraulic Co. Ltd.	467	0.01
CNH	1,483,915	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	13,032	0.16
CNH	22,100	Jiangsu Hoperun Software Co. Ltd.	161	0.00
CNH	21,800	Jiangsu King's Luck Brewery JSC Ltd.	117	0.00
CNH	15,900	Jiangsu Yanghe Distillery Co. Ltd.	149	0.00
CNH	209,700	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	1,059	0.01
CNH	57,500	Jiangsu Zhongtian Technology Co. Ltd.	129	0.00
CNH	118,600	Jiangxi Copper Co. Ltd. Class A	628	0.01
HKD	125,000	Jiangxi Copper Co. Ltd. Class H	493	0.01
CNH	179,000	Jinduicheng Molybdenum Co. Ltd.	352	0.01
CNH	410,701	Jinko Solar Co. Ltd.	327	0.00
CNH	564,900	Kuang-Chi Technologies Co. Ltd.	3,609	0.04
CNH	37,000	Kunlun Tech Co. Ltd.	228	0.00
CNH	114,000	Kweichow Moutai Co. Ltd.	23,392	0.28
HKD	5,200	Laopu Gold Co. Ltd.	449	0.01
CNH	50,400	Lens Technology Co. Ltd.	196	0.00
CNH	289,400	Lingyi iTech Guangdong Co.	569	0.01
CNH	105,160	LONGi Green Energy Technology Co. Ltd.	276	0.00
CNH	5,558	Loongson Technology Corp. Ltd.	104	0.00
CNH	99,500	Luxshare Precision Industry Co. Ltd.	813	0.01
CNH	14,400	Luzhou Laojiao Co. Ltd.	277	0.00
CNH	57,100	Mango Excellent Media Co. Ltd.	209	0.00
CNH	24,252	Maxscend Microelectronics Co. Ltd.	237	0.00
CNH	74,600	Midea Group Co. Ltd. Class A	843	0.01
HKD	642,000	Midea Group Co. Ltd. Class H	7,298	0.09
CNH	17,000	Montage Technology Co. Ltd.	285	0.00
CNH	61,086	Muyuan Foods Co. Ltd.	439	0.01
CNH	119,489	NARI Technology Co. Ltd.	375	0.01

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	32,205	National Silicon Industry Group Co. Ltd.	97	0.00
CNH	7,020	NAURA Technology Group Co. Ltd.	425	0.01
CNH	21,700	New China Life Insurance Co. Ltd. Class A	202	0.00
HKD	222,400	New China Life Insurance Co. Ltd. Class H^	1,325	0.02
CNH	168,827	New Hope Liuhe Co. Ltd.	225	0.00
CNH	69,783	Nexchip Semiconductor Corp.	314	0.00
CNH	67,380	Ningbo Deye Technology Co. Ltd.	772	0.01
CNH	18,600	Ningbo Orient Wires & Cables Co. Ltd.	152	0.00
CNH	110,800	Ningbo Sanxing Medical Electric Co. Ltd.	355	0.01
CNH	45,385	Ningbo Tuopu Group Co. Ltd.	405	0.01
CNH	164,700	Ningxia Baofeng Energy Group Co. Ltd.	419	0.01
HKD	1,174,800	Nongfu Spring Co. Ltd.^	7,367	0.09
CNH	18,370	OmniVision Integrated Circuits Group, Inc.	310	0.00
CNH	1,992,892	Orient Securities Co. Ltd.	2,935	0.04
CNH	270,500	People's Insurance Co. Group of China Ltd. Class A	331	0.00
HKD	7,423,000	People's Insurance Co. Group of China Ltd. Class H^	6,722	0.08
CNH	408,725	Pharmaron Beijing Co. Ltd.	1,674	0.02
HKD	1,752,000	PICC Property & Casualty Co. Ltd.	3,974	0.05
CNH	200,800	Ping An Bank Co. Ltd.	330	0.00
CNH	612,100	Ping An Insurance Group Co. of China Ltd. Class A	5,108	0.06
HKD	7,781,500	Ping An Insurance Group Co. of China Ltd. Class H^	56,670	0.68
CNH	8,432	Piotech, Inc.	362	0.01
CNH	96,700	Poly Developments & Holdings Group Co. Ltd.	92	0.00
CNH	3,945,000	Postal Savings Bank of China Co. Ltd. Class A	3,170	0.04
HKD	15,985,000	Postal Savings Bank of China Co. Ltd. Class H^	11,292	0.14
CNH	228,500	Power Construction Corp. of China Ltd.	175	0.00
CNH	44,500	Range Intelligent Computing Technology Group Co. Ltd.	300	0.00
HKD	31,000	Remegen Co. Ltd.^	370	0.01
CNH	14,900	Rockchip Electronics Co. Ltd.	386	0.01
CNH	164,350	Rongsheng Petrochemical Co. Ltd.	226	0.00
CNH	103,100	SAIC Motor Corp. Ltd.	218	0.00
CNH	69,100	Sailun Group Co. Ltd.	156	0.00
CNH	172,800	Sanan Optoelectronics Co. Ltd.	323	0.00
CNH	220,900	Sany Heavy Industry Co. Ltd.	635	0.01
CNH	121,200	Satellite Chemical Co. Ltd.	289	0.00
CNH	234,800	Seres Group Co. Ltd.	4,191	0.05
CNH	56,600	SF Holding Co. Ltd.	307	0.00
CNH	33,100	SG Micro Corp.	305	0.00
CNH	12,997	Shandong Gold Mining Co. Ltd. Class A	67	0.00
HKD	278,500	Shandong Gold Mining Co. Ltd. Class H^	1,237	0.02
CNH	35,200	Shandong Himile Mechanical Science & Technology Co. Ltd.	343	0.00
CNH	526,400	Shandong Nanshan Aluminum Co. Ltd.	351	0.01
HKD	5,291,600	Shandong Weigao Group Medical Polymer Co. Ltd.	3,772	0.05
CNH	45,580	Shanghai Baosight Software Co. Ltd.	138	0.00
CNH	7,369	Shanghai BOCHU Electronic Technology Corp. Ltd.	138	0.00
CNH	242,100	Shanghai Electric Group Co. Ltd.	300	0.00
CNH	560,100	Shanghai Fosun Pharmaceutical Group Co. Ltd.	2,150	0.03
CNH	56,286	Shanghai International Airport Co. Ltd.	252	0.00
CNH	633,734	Shanghai Pharmaceuticals Holding Co. Ltd.	1,597	0.02
CNH	391,977	Shanghai Pudong Development Bank Co. Ltd.	637	0.01
CNH	615,105	Shanghai Putailai New Energy Technology Group Co. Ltd.	2,320	0.03
CNH	125,539	Shanghai Rural Commercial Bank Co. Ltd.	167	0.00
CNH	17,348	Shanghai United Imaging Healthcare Co. Ltd.	327	0.00
CNH	42,000	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	245	0.00
CNH	116,600	Shanjin International Gold Co. Ltd.	350	0.01
CNH	14,480	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	398	0.01
CNH	61,100	Shengyi Technology Co. Ltd.	499	0.01
CNH	10,530	Shennan Circuits Co. Ltd.	291	0.00
CNH	335,700	Shenwan Hongyuan Group Co. Ltd.	245	0.00
CNH	22,200	Shenzhen Goodix Technology Co. Ltd.	250	0.00
CNH	376,205	Shenzhen Inovance Technology Co. Ltd.	3,760	0.05
CNH	17,200	Shenzhen Kinwong Electronic Co. Ltd.	159	0.00
CNH	319,280	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	9,214	0.11
CNH	16,600	Shenzhen New Industries Biomedical Engineering Co. Ltd.	138	0.00
CNH	44,000	Shenzhen Salubris Pharmaceuticals Co. Ltd.	385	0.01
CNH	22,036	Shenzhen Transsion Holdings Co. Ltd.	200	0.00
CNH	3,886	Sichuan Biokin Pharmaceutical Co. Ltd.	209	0.00
CNH	900	Sichuan Changhong Electric Co. Ltd.	1	0.00
CNH	67,500	Sichuan Chuantou Energy Co. Ltd.	139	0.00
HKD	48,600	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	2,849	0.03
CNH	59,160	Sichuan Road & Bridge Group Co. Ltd.	79	0.00
HKD	322,000	Sinopharm Group Co. Ltd.	829	0.01
CNH	42,800	Spring Airlines Co. Ltd.	333	0.00
CNH	557,420	Sungrow Power Supply Co. Ltd.	14,423	0.17
CNH	523,912	Sunwoda Electronic Co. Ltd.	2,186	0.03
CNH	216,916	SUPCON Technology Co. Ltd.	1,529	0.02
CNH	38,600	Suzhou Dongshan Precision Manufacturing Co. Ltd.	410	0.01
CNH	19,380	Suzhou TFC Optical Communication Co. Ltd.	433	0.01
CNH	242,314	TCL Technology Group Corp.	140	0.00
CNH	284,025	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	377	0.01
CNH	257,800	Tianfeng Securities Co. Ltd.	176	0.00
CNH	58,900	Tianqi Lithium Corp.	458	0.01
CNH	154,500	Tianshan Aluminum Group Co. Ltd.	279	0.00
CNH	129,900	Tianshui Huatian Technology Co. Ltd.	200	0.00
CNH	61,400	TongFu Microelectronics Co. Ltd.	318	0.00
CNH	565,700	Tongling Nonferrous Metals Group Co. Ltd.	408	0.01
CNH	104,500	Tongwei Co. Ltd.	338	0.00
CNH	178,649	Trina Solar Co. Ltd.	457	0.01
CNH	13,600	Tsingtao Brewery Co. Ltd. Class A	122	0.00
HKD	104,000	Tsingtao Brewery Co. Ltd. Class H	703	0.01
CNH	15,119	Unigroup Guoxin Microelectronics Co. Ltd.	163	0.00
CNH	87,100	Unisplendour Corp. Ltd.	307	0.00
CNH	12,125	Verisilicon Microelectronics Shanghai Co. Ltd.	268	0.00
CNH	15,300	Victory Giant Technology Huizhou Co. Ltd.	586	0.01
CNH	39,200	Wanhua Chemical Group Co. Ltd.	372	0.01
HKD	543,000	Weichai Power Co. Ltd. Class H	1,344	0.02
CNH	56,080	Wens Foodstuff Group Co. Ltd.	143	0.00
CNH	147,900	Western Mining Co. Ltd.	481	0.01
CNH	337,200	Western Securities Co. Ltd.	383	0.01

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	36,576	Western Superconducting Technologies Co. Ltd.	342	0.00
CNH	36,100	Wingtech Technology Co. Ltd.	209	0.00
CNH	93,600	Wuhan Guide Infrared Co. Ltd.	162	0.00
CNH	56,300	Wuliangye Yibin Co. Ltd.	939	0.01
CNH	300	WUS Printed Circuit Kunshan Co. Ltd.	3	0.00
CNH	68,560	WuXi AppTec Co. Ltd. Class A	884	0.01
HKD	704,232	WuXi AppTec Co. Ltd. Class H	9,154	0.11
CNH	128,500	XCMG Construction Machinery Co. Ltd.	188	0.00
CNH	86,300	Xiamen Tungsten Co. Ltd.	420	0.01
CNH	47,750	Xinjiang Daqo New Energy Co. Ltd.	194	0.00
CNH	112,800	Yantai Jereh Oilfield Services Group Co. Ltd.	900	0.01
CNH	40,200	Yealink Network Technology Corp. Ltd.	192	0.00
CNH	229,900	Yonghui Superstores Co. Ltd.	132	0.00
CNH	1,200	Yonyou Network Technology Co. Ltd.	2	0.00
CNH	62,400	YTO Express Group Co. Ltd.	150	0.00
CNH	63,700	Yunnan Aluminium Co. Ltd.	223	0.00
CNH	455,857	Yunnan Baiyao Group Co. Ltd.	3,615	0.04
CNH	45,200	Yunnan Yuntianhua Co. Ltd.	198	0.00
CNH	53,800	Yutong Bus Co. Ltd.	237	0.00
CNH	35,700	Zangge Mining Co. Ltd.	307	0.00
CNH	155,002	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	3,769	0.05
HKD	289,500	Zhaojin Mining Industry Co. Ltd.	1,081	0.01
CNH	66,900	Zhejiang China Commodities City Group Co. Ltd.	156	0.00
CNH	91,500	Zhejiang Chint Electrics Co. Ltd.	364	0.01
CNH	60,700	Zhejiang Dahua Technology Co. Ltd.	163	0.00
HKD	260,080	Zhejiang Expressway Co. Ltd.	252	0.00
CNH	72,710	Zhejiang Huayou Cobalt Co. Ltd.	636	0.01
CNH	78,000	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	403	0.01
CNH	56,400	Zhejiang Juhua Co. Ltd.	267	0.00
HKD	1,070,600	Zhejiang Leapmotor Technology Co. Ltd.	7,288	0.09
CNH	42,700	Zhejiang Sanhua Intelligent Controls Co. Ltd.	260	0.00
CNH	45,300	Zhejiang Wanfeng Auto Wheel Co. Ltd.	103	0.00
CNH	108,400	Zhejiang Weiming Environment Protection Co. Ltd.	347	0.00
CNH	59,400	Zhongji Innolight Co. Ltd.	4,323	0.05
CNH	71,400	Zhongjin Gold Corp. Ltd.	227	0.00
HKD	152,500	Zhuzhou CRRC Times Electric Co. Ltd. Class H^	756	0.01
CNH	99,000	Zoomlion Heavy Industry Science & Technology Co. Ltd.	113	0.00
CNH	70,100	ZTE Corp. Class A	417	0.01
HKD	117,600	ZTE Corp. Class H^	475	0.01
		Total People's Republic of China	**917,381**	**10.98**
		Peru (31 May 2025: 0.01%)		
USD	116,536	Cia de Minas Buenaventura SAA	2,888	0.03
		Total Peru	**2,888**	**0.03**
		Philippines (31 May 2025: 0.13%)		
PHP	257,110	Ayala Corp.	2,082	0.02
PHP	1,560,700	Ayala Land, Inc.	542	0.01
PHP	466,504	Bank of the Philippine Islands	927	0.01
PHP	576,577	BDO Unibank, Inc.	1,288	0.02
PHP	1,558,640	International Container Terminal Services, Inc.	14,418	0.17
PHP	106,690	Jollibee Foods Corp.	344	0.00
PHP	62,640	Manila Electric Co.	632	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Philippines (continued)		
PHP	343,989	Metropolitan Bank & Trust Co.	387	0.00
PHP	19,235	PLDT, Inc.	424	0.01
PHP	55,215	SM Investments Corp.	697	0.01
PHP	2,456,800	SM Prime Holdings, Inc.	963	0.01
		Total Philippines	**22,704**	**0.27**
		Poland (31 May 2025: 0.62%)		
PLN	36,734	Bank Millennium SA^	158	0.00
PLN	41,587	Bank Polska Kasa Opieki SA	2,281	0.03
PLN	56,994	Budimex SA^	9,772	0.12
PLN	224,080	CCC SA^	8,304	0.10
PLN	16,853	CD Projekt SA^	1,185	0.01
PLN	117,610	Dino Polska SA	1,317	0.02
PLN	173,405	KGHM Polska Miedz SA	10,070	0.12
PLN	210	LPP SA^	980	0.01
PLN	8,779	mBank SA^	2,471	0.03
PLN	664,275	ORLEN SA	17,132	0.21
PLN	203,889	Powszechna Kasa Oszczednosci Bank Polski SA	4,329	0.05
PLN	142,606	Powszechny Zaklad Ubezpieczen SA	2,459	0.03
PLN	38,415	Santander Bank Polska SA	5,427	0.06
		Total Poland	**65,885**	**0.79**
		Qatar (31 May 2025: 0.33%)		
QAR	1,055,568	Al Rayan Bank	632	0.01
QAR	1,191,471	Barwa Real Estate Co.	839	0.01
QAR	770,454	Commercial Bank PSQC	852	0.01
QAR	258,919	Dukhan Bank	247	0.00
QAR	2,640,190	Industries Qatar QSC	8,801	0.11
QAR	1,071,810	Mesaieed Petrochemical Holding Co.	345	0.00
QAR	3,337,620	Ooredoo QPSC	11,675	0.14
QAR	109,752	Qatar Electricity & Water Co. QSC	446	0.01
QAR	84,830	Qatar Fuel QSC	348	0.00
QAR	11,454,532	Qatar Gas Transport Co. Ltd.	14,183	0.17
QAR	217,058	Qatar International Islamic Bank QSC	658	0.01
QAR	409,521	Qatar Islamic Bank QPSC	2,612	0.03
QAR	1,145,112	Qatar National Bank QPSC	5,686	0.07
		Total Qatar	**47,324**	**0.57**
		Republic of South Korea (31 May 2025: 9.66%)		
KRW	29,962	Alteogen, Inc.	10,859	0.13
KRW	6,576	Amorepacific Corp.	556	0.01
KRW	4,494	APR Corp.	781	0.01
KRW	37,768	Celltrion, Inc.	4,766	0.06
KRW	165,892	Coway Co. Ltd.	9,701	0.12
KRW	47,591	DB Insurance Co. Ltd.	4,029	0.05
KRW	12,397	Doosan Bobcat, Inc.	465	0.01
KRW	1,557	Doosan Co. Ltd.	927	0.01
KRW	177,118	Doosan Enerbility Co. Ltd.	9,201	0.11
KRW	11,240	Ecopro BM Co. Ltd.	1,146	0.01
KRW	67,695	Ecopro Co. Ltd.	3,890	0.05
KRW	591,788	Hana Financial Group, Inc.	37,544	0.45
KRW	7,152	Hanjin Kal Corp.	498	0.01
KRW	23,486	Hanmi Semiconductor Co. Ltd.	1,974	0.02
KRW	112,031	Hanwha Ocean Co. Ltd.	8,212	0.10
KRW	8,352	HD Hyundai Co. Ltd.	1,116	0.01
KRW	30,815	HD Hyundai Electric Co. Ltd.	16,239	0.19
KRW	16,451	HD Hyundai Heavy Industries Co. Ltd.	5,985	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	31,288	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	8,723	0.10
KRW	29,406	HLB, Inc.	938	0.01
KRW	67,016	HMM Co. Ltd.	872	0.01
KRW	6,247	HYBE Co. Ltd.	1,272	0.01
KRW	4,579	Hyosung Heavy Industries Corp.	5,919	0.07
KRW	6,572	Hyundai Glovis Co. Ltd.	735	0.01
KRW	13,176	Hyundai Mobis Co. Ltd.	2,773	0.03
KRW	32,090	Hyundai Motor Co	5,706	0.07
KRW	3,256	Hyundai Motor Co (Pref)	426	0.00
KRW	8,918	Hyundai Motor Co. (2nd Pref)	1,181	0.01
KRW	50,659	Industrial Bank of Korea	708	0.01
KRW	201,034	Kakao Corp.	8,024	0.10
KRW	462,592	KakaoBank Corp.	6,810	0.08
KRW	494,954	KB Financial Group, Inc.	42,002	0.50
KRW	51,785	Kia Corp.	4,018	0.05
KRW	7,763	Korea Investment Holdings Co. Ltd.	847	0.01
KRW	1,326	Korea Zinc Co. Ltd.	1,210	0.01
KRW	75,516	Korean Air Lines Co. Ltd.	1,122	0.01
KRW	14,227	Krafton, Inc.	2,491	0.03
KRW	64,919	LG Chem Ltd.	16,509	0.20
KRW	20,723	LG Corp.	1,110	0.01
KRW	1,102,897	LG Display Co. Ltd.	9,404	0.11
KRW	28,689	LG Electronics, Inc.	1,670	0.02
KRW	25,400	LG Energy Solution Ltd.	7,047	0.08
KRW	3,534	LG H&H Co. Ltd.	664	0.01
KRW	46,731	LG Uplus Corp.	479	0.01
KRW	9,314	LS Electric Co. Ltd.	2,913	0.03
KRW	22,392	Meritz Financial Group, Inc.	1,653	0.02
KRW	70,327	Mirae Asset Securities Co. Ltd.	1,045	0.01
KRW	180,355	NAVER Corp.	29,923	0.36
KRW	36,437	NH Investment & Securities Co. Ltd.	512	0.01
KRW	9,287	POSCO Future M Co. Ltd.	1,304	0.02
KRW	2,463	Samsung Biologics Co. Ltd.	2,691	0.03
KRW	22,995	Samsung C&T Corp.	3,518	0.04
KRW	98,388	Samsung Electro-Mechanics Co. Ltd.	16,792	0.20
KRW	3,829,250	Samsung Electronics Co. Ltd.	261,680	3.13
KRW	1,309,360	Samsung Electronics Co. Ltd. (Pref)	66,775	0.80
KRW	42,255	Samsung Fire & Marine Insurance Co. Ltd.	13,835	0.17
KRW	564,808	Samsung Heavy Industries Co. Ltd.	9,448	0.11
KRW	115,122	Samsung Life Insurance Co. Ltd.	11,969	0.14
KRW	98,347	Samsung SDI Co. Ltd.	20,028	0.24
KRW	8,922	Samsung SDS Co. Ltd.	1,022	0.01
KRW	704	Samyang Foods Co. Ltd.	692	0.01
KRW	721,425	Shinhan Financial Group Co. Ltd.	38,263	0.46
KRW	101,432	SK Biopharmaceuticals Co. Ltd.	9,642	0.12
KRW	495,274	SK Hynix, Inc.	178,489	2.14
KRW	273,544	SK Innovation Co. Ltd.	21,390	0.26
KRW	101,157	SK Square Co. Ltd.	20,498	0.24
KRW	27,440	SK Telecom Co. Ltd.	998	0.01
KRW	11,811	SK, Inc.	2,132	0.03
KRW	9,493	S-Oil Corp.	495	0.01
KRW	2,346,716	Woori Financial Group, Inc.	42,366	0.51
KRW	108,363	Yuhan Corp.	8,989	0.11
		Total Republic of South Korea	**1,019,611**	**12.20**
		Russian Federation (31 May 2025: 0.00%)		
RUB	184,528	Alrosa PJSC*/×	-	0.00
RUB	836,180	Gazprom PJSC*/×	-	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Russian Federation (continued)		
RUB	207,801	LUKOIL PJSC*/×	-	0.00
RUB	64,514	Mobile TeleSystems PJSC*/×	-	0.00
RUB	129,389	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	598,550	Novatek PJSC*/×	-	0.00
RUB	2,071,606	Novolipetsk Steel PJSC*/×	-	0.00
RUB	62,720	PhosAgro PJSC*/×	-	0.00
USD	1,212	Phosagro PJSC GDR*/×	-	0.00
USD	2	PhosAgro PJSC RegS GDR*/×	-	0.00
RUB	120,100	Polyus PJSC*/×	-	0.00
RUB	151,068	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	2,152,964	Sberbank of Russia PJSC*	1	0.00
RUB	510,209	Surgutneftegas PAO*/×	-	0.00
RUB	493,122	Surgutneftegas PAO (Pref)*/×	-	0.00
RUB	24,754	TCS Group Holding PLC*/×	-	0.00
RUB	6,494	VK IPJSC*/×	-	0.00
RUB	83,152	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**1**	**0.00**
		Saudi Arabia (31 May 2025: 2.66%)		
SAR	236,418	ACWA Power Co.	12,037	0.14
SAR	1,297,103	Ades Holding Co.	5,881	0.07
SAR	3,547,713	Al Rajhi Bank	90,644	1.08
SAR	3,523,432	Alinma Bank	22,748	0.27
SAR	141,795	Almarai Co. JSC	1,690	0.02
SAR	193,594	Arab National Bank	1,145	0.01
SAR	5,543	Arabian Internet & Communications Services Co.	332	0.00
SAR	191,601	Bank AlBilad	1,337	0.02
SAR	125,886	Bank Al-Jazira	388	0.00
SAR	296,240	Banque Saudi Fransi	1,298	0.02
SAR	16,214	Bupa Arabia for Cooperative Insurance Co.	635	0.01
SAR	16,428	Co. for Cooperative Insurance	528	0.01
SAR	7,191	Dallah Healthcare Co.	249	0.00
SAR	159,379	Dar Al Arkan Real Estate Development Co.	666	0.01
SAR	28,762	Dr. Sulaiman Al Habib Medical Services Group Co.	1,854	0.02
SAR	31,369	Elm Co.	6,405	0.08
SAR	1,652,641	Etihad Etisalat Co.	27,666	0.33
SAR	334,566	Jabal Omar Development Co.	1,354	0.02
SAR	131,539	Jarir Marketing Co.	445	0.01
SAR	48,552	Makkah Construction & Development Co.	1,085	0.01
SAR	29,002	Mouwasat Medical Services Co.	536	0.01
SAR	341,094	Riyad Bank	2,346	0.03
SAR	54,580	SABIC Agri-Nutrients Co.	1,695	0.02
SAR	80,388	Sahara International Petrochemical Co.	360	0.00
SAR	8,910	SAL Saudi Logistics Services	404	0.00
SAR	933,449	Saudi Arabian Mining Co.	15,178	0.18
SAR	1,374,101	Saudi Arabian Oil Co.	9,022	0.11
SAR	236,818	Saudi Awwal Bank	1,933	0.02
SAR	235,115	Saudi Basic Industries Corp.	3,456	0.04
SAR	173,979	Saudi Electricity Co.	654	0.01
SAR	128,829	Saudi Investment Bank	445	0.01
SAR	634,027	Saudi National Bank	6,236	0.07
SAR	42,281	Saudi Research & Media Group	1,606	0.02
SAR	9,452	Saudi Tadawul Group Holding Co.	424	0.01
SAR	770,849	Saudi Telecom Co.	8,766	0.11
SAR	61,161	Yanbu National Petrochemical Co.	497	0.01
		Total Saudi Arabia	**231,945**	**2.78**

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (31 May 2025: 0.09%)		
HKD	873,800	BOC Aviation Ltd.	7,952	0.10
		Total Singapore	**7,952**	**0.10**
		South Africa (31 May 2025: 3.79%)		
ZAR	180,385	Absa Group Ltd.	2,193	0.03
ZAR	69,021	Bid Corp. Ltd.	1,646	0.02
ZAR	67,942	Bidvest Group Ltd.	906	0.01
ZAR	18,369	Capitec Bank Holdings Ltd.	4,165	0.05
ZAR	460,036	Clicks Group Ltd.	9,326	0.11
ZAR	128,721	Discovery Ltd.	1,650	0.02
ZAR	1,219,331	FirstRand Ltd.	5,800	0.07
ZAR	1,219,911	Gold Fields Ltd.	51,202	0.61
ZAR	125,580	Harmony Gold Mining Co. Ltd.	2,449	0.03
ZAR	410,046	Impala Platinum Holdings Ltd.	5,133	0.06
ZAR	413,609	MTN Group Ltd.	3,813	0.05
ZAR	656,584	Naspers Ltd.	41,021	0.49
ZAR	1,958,311	Nedbank Group Ltd.	29,231	0.35
ZAR	194,296	Northam Platinum Holdings Ltd.	3,466	0.04
ZAR	188,468	OUTsurance Group Ltd.	798	0.01
ZAR	727,485	Pepkor Holdings Ltd.	1,110	0.01
ZAR	112,012	Remgro Ltd.	1,137	0.01
ZAR	6,735,451	Sanlam Ltd.	36,081	0.43
ZAR	132,526	Sasol Ltd.^	861	0.01
ZAR	148,831	Shoprite Holdings Ltd.	2,386	0.03
ZAR	609,249	Sibanye Stillwater Ltd.^	1,988	0.03
ZAR	268,293	Standard Bank Group Ltd.	4,129	0.05
ZAR	164,367	Valterra Platinum Ltd.	11,424	0.14
ZAR	2,158,571	Vodacom Group Ltd.^	16,911	0.20
		Total South Africa	**238,826**	**2.86**
		Switzerland (31 May 2025: 0.05%)		
HKD	552,842	BeOne Medicines Ltd.	14,542	0.17
		Total Switzerland	**14,542**	**0.17**
		Taiwan (31 May 2025: 19.44%)		
TWD	509,000	Accton Technology Corp.^	16,623	0.20
TWD	1,654,039	Advantech Co. Ltd.	15,178	0.18
TWD	843,000	ASE Technology Holding Co. Ltd.	6,164	0.07
TWD	555,000	Asia Cement Corp.^	686	0.01
TWD	491,000	Asia Vital Components Co. Ltd.	21,511	0.26
TWD	5,000	ASPEED Technology, Inc.	1,165	0.01
TWD	207,000	Asustek Computer, Inc.^	3,964	0.05
TWD	182,000	Caliway Biopharmaceuticals Co. Ltd.	910	0.01
TWD	108,000	Catcher Technology Co. Ltd.^	692	0.01
TWD	27,675,141	Cathay Financial Holding Co. Ltd.^	56,611	0.68
TWD	1,814,931	Chang Hwa Commercial Bank Ltd.^	1,168	0.01
TWD	532,000	Cheng Shin Rubber Industry Co. Ltd.^	539	0.01
TWD	2,738,000	China Airlines Ltd.^	1,675	0.02
TWD	2,714,000	China Steel Corp.^	1,578	0.02
TWD	63,000	Chroma ATE, Inc.^	1,644	0.02
TWD	13,491,000	Chunghwa Telecom Co. Ltd.^	56,096	0.67
TWD	1,076,000	Compal Electronics, Inc.^	1,006	0.01
TWD	11,081,000	CTBC Financial Holding Co. Ltd.^	15,341	0.18
TWD	2,453,000	Delta Electronics, Inc.	72,844	0.87
TWD	2,049,000	E Ink Holdings, Inc.^	12,535	0.15
TWD	34,300,085	E.Sun Financial Holding Co. Ltd.^	33,169	0.40
TWD	28,000	Eclat Textile Co. Ltd.^	391	0.00
TWD	127,000	Elite Material Co. Ltd.	6,171	0.07
TWD	14,000	eMemory Technology, Inc.^	912	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	12,048,000	Eva Airways Corp.^	13,090	0.16
TWD	974,306	Evergreen Marine Corp. Taiwan Ltd.^	5,572	0.07
TWD	595,000	Far Eastern New Century Corp.^	535	0.01
TWD	494,000	Far EasTone Telecommunications Co. Ltd.^	1,387	0.02
TWD	43,680	Feng TAY Enterprise Co. Ltd.	180	0.00
TWD	32,829,729	First Financial Holding Co. Ltd.	28,871	0.35
TWD	638,000	Formosa Chemicals & Fibre Corp.^	679	0.01
TWD	924,000	Formosa Plastics Corp.^	1,226	0.01
TWD	456,500	Fortune Electric Co. Ltd.	10,182	0.12
TWD	6,689,921	Fubon Financial Holding Co. Ltd.^	19,738	0.24
TWD	92,000	Gigabyte Technology Co. Ltd.^	714	0.01
TWD	19,000	Global Unichip Corp.	1,368	0.02
TWD	45,000	Globalwafers Co. Ltd.^	539	0.01
TWD	63,000	Gold Circuit Electronics Ltd.	1,271	0.02
TWD	7,946,000	Hon Hai Precision Industry Co. Ltd.	57,092	0.68
TWD	1,004,860	Hotai Motor Co. Ltd.^	19,531	0.23
TWD	2,082,740	Hua Nan Financial Holdings Co. Ltd.	1,954	0.02
TWD	1,758,490	Innolux Corp.	759	0.01
TWD	42,000	International Games System Co. Ltd.^	994	0.01
TWD	584,000	Inventec Corp.^	811	0.01
TWD	48,000	Jentech Precision Industrial Co. Ltd.^	4,443	0.05
TWD	3,741,014	KGI Financial Holding Co. Ltd.	1,877	0.02
TWD	154,000	King Slide Works Co. Ltd.	18,719	0.22
TWD	183,000	King Yuan Electronics Co. Ltd.	1,335	0.02
TWD	15,000	Largan Precision Co. Ltd.	1,054	0.01
TWD	4,454,000	Lite-On Technology Corp.^	22,564	0.27
TWD	11,000	Lotes Co. Ltd.	459	0.01
TWD	1,183,000	MediaTek, Inc.^	52,582	0.63
TWD	2,575,019	Mega Financial Holding Co. Ltd.	3,290	0.04
TWD	1,097,000	Nan Ya Plastics Corp.^	2,062	0.02
TWD	30,000	Nien Made Enterprise Co. Ltd.^	356	0.00
TWD	108,000	Novatek Microelectronics Corp.^	1,340	0.02
TWD	523,000	Pegatron Corp.^	1,202	0.01
TWD	61,047	PharmaEssentia Corp.^	1,004	0.01
TWD	71,000	President Chain Store Corp.^	542	0.01
TWD	647,000	Quanta Computer, Inc.^	5,813	0.07
TWD	88,000	Realtek Semiconductor Corp.^	1,461	0.02
TWD	965,252	Shanghai Commercial & Savings Bank Ltd.^	1,203	0.01
TWD	6,417,794	SinoPac Financial Holdings Co. Ltd.	5,511	0.07
TWD	1,525,315	Taiwan Business Bank	770	0.01
TWD	2,569,193	Taiwan Cooperative Financial Holding Co. Ltd.^	1,952	0.02
TWD	59,000	Taiwan High Speed Rail Corp.^	53	0.00
TWD	363,000	Taiwan Mobile Co. Ltd.^	1,249	0.02
TWD	21,508,000	Taiwan Semiconductor Manufacturing Co. Ltd.	986,826	11.81
TWD	317,000	Teco Electric & Machinery Co. Ltd.	886	0.01
TWD	20,436,066	TS Financial Holding Co. Ltd.	11,753	0.14
TWD	331,000	Unimicron Technology Corp.	1,967	0.02
TWD	977,000	Uni-President Enterprises Corp.^	2,381	0.03
TWD	25,602,000	United Microelectronics Corp.^	37,361	0.45
TWD	170,276	Vanguard International Semiconductor Corp.^	491	0.01
TWD	335,560	Wan Hai Lines Ltd.	862	0.01
TWD	641,000	Wistron Corp.^	2,951	0.04
TWD	34,000	Wiwynn Corp.	4,951	0.06
TWD	353,720	Yageo Corp.^	2,649	0.03
TWD	674,000	Yang Ming Marine Transport Corp.^	1,117	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	2,881,733	Yuanta Financial Holding Co. Ltd.	3,315	0.04
		Total Taiwan	**1,683,417**	**20.15**
		Thailand (31 May 2025: 1.10%)		
THB	1,707,100	Advanced Info Service PCL	16,278	0.20
THB	9,514,100	Airports of Thailand PCL^	12,855	0.15
THB	2,491,000	Bangkok Dusit Medical Services PCL^	1,470	0.02
THB	867,500	Bumrungrad Hospital PCL	4,567	0.05
THB	319,500	Central Pattana PCL	531	0.01
THB	500,600	Charoen Pokphand Foods PCL^	316	0.00
THB	2,092,700	CP ALL PCL^	2,811	0.03
THB	602,219	CP Axtra PCL^	303	0.00
THB	4,299,100	Delta Electronics Thailand PCL^	26,840	0.32
THB	1,132,331	Gulf Development PCL^	1,433	0.02
THB	87,100	Kasikornbank PCL	505	0.01
THB	609,900	Krung Thai Bank PCL	521	0.01
THB	1,015,290	Minor International PCL^	694	0.01
THB	375,300	PTT Exploration & Production PCL^	1,242	0.02
THB	2,866,800	PTT PCL	2,738	0.03
THB	85,500	SCB X PCL	345	0.00
THB	233,600	Siam Cement PCL^	1,353	0.02
THB	2,534,568	True Corp. PCL^	850	0.01
		Total Thailand	**75,652**	**0.91**
		Turkey (31 May 2025: 0.42%)		
TRY	5,208,090	Akbank TAS^	7,938	0.09
TRY	101,287	BIM Birlesik Magazalar AS^	1,280	0.02
TRY	1,188,652	Eregli Demir ve Celik Fabrikalari TAS^	668	0.01
TRY	186,149	Ford Otomotiv Sanayi AS^	414	0.00
TRY	5,035,761	Haci Omer Sabanci Holding AS^	9,708	0.12
TRY	150,313	KOC Holding AS^	596	0.01
TRY	124,411	Turk Hava Yollari AO^	799	0.01
TRY	1,570,104	Turkcell Iletisim Hizmetleri AS	3,457	0.04
TRY	4,794,066	Turkiye Is Bankasi AS^	1,531	0.02
TRY	277,298	Turkiye Petrol Rafinerileri AS^	1,272	0.02
TRY	7,463,406	Yapi ve Kredi Bankasi AS^	6,202	0.07
		Total Turkey	**33,865**	**0.41**
		United Arab Emirates (31 May 2025: 1.72%)		
AED	6,008,309	Abu Dhabi Commercial Bank PJSC	23,066	0.28
AED	1,814,138	Abu Dhabi Islamic Bank PJSC	9,829	0.12
AED	731,962	Abu Dhabi National Oil Co. for Distribution PJSC	767	0.01
Equities (continued)				
		United Arab Emirates (continued)		
AED	857,280	ADNOC Drilling Co. PJSC	1,221	0.01
AED	1,691,264	Adnoc Gas PLC	1,501	0.02
AED	10,522,864	Aldar Properties PJSC	23,350	0.28
AED	910,257	Americana Restaurants International PLC - Foreign Co.	429	0.01
AED	514,963	Dubai Electricity & Water Authority PJSC	383	0.00
AED	438,662	Dubai Islamic Bank PJSC	1,095	0.01
AED	140,377	Emaar Development PJSC	562	0.01
AED	7,196,333	Emaar Properties PJSC	26,059	0.31
AED	509,179	Emirates NBD Bank PJSC	3,383	0.04
AED	717,163	Emirates Telecommunications Group Co. PJSC	3,515	0.04
AED	4,941,417	First Abu Dhabi Bank PJSC	21,311	0.25
AED	418,217	Salik Co. PJSC	653	0.01
AED	885,809	Two Point Zero Group PJSC	617	0.01
		Total United Arab Emirates	**117,741**	**1.41**
		United Kingdom (31 May 2025: 0.31%)		
ZAR	549,025	Anglogold Ashanti PLC	46,331	0.55
		Total United Kingdom	**46,331**	**0.55**
		United States (31 May 2025: 0.23%)		
USD	94,343	Southern Copper Corp.^	12,715	0.15
HKD	296,193	Yum China Holdings, Inc.	14,282	0.17
		Total United States	**26,997**	**0.32**
Total investments in equities			**8,318,449**	**99.56**
Rights (31 May 2025: 0.00%)				
		Taiwan (31 May 2025: 0.00%)		
TWD	317,000	Unimicron Technology Corp.*	16	0.00
		Total Taiwan	**16**	**0.00**
Total investments in rights			**16**	**0.00**
Warrants (31 May 2025: 0.00%)				
		Malaysia (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**8,318,465**	**99.56**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
497	USD	33,904,063	MSCI Emerging Markets Index Futures December 2025	329	0.00
Total United States				**329**	**0.00**
Total unrealised gain on exchange traded futures contracts				**329**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**329**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Over-the-counter financial derivative instruments (31 May 2025: 0.00%)
Over-the-counter forward currency contracts (31 May 2025: 0.00%)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	8,318,794	99.56
Cash and margin cash	47,237	0.57
Other assets and liabilities	(10,703)	(0.13)
Net asset value attributable to redeemable shareholders	**8,355,328**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.18
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.82
Total assets	**100.00**

iSHARES MSCI EM EX-CHINA UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 93.39%)				
		Bermuda (31 May 2025: 0.24%)		
USD	37,547	Credicorp Ltd.	9,657	0.24
		Total Bermuda	**9,657**	**0.24**
		British Virgin Islands (31 May 2025: 0.00%)		
		Cayman Islands (31 May 2025: 0.40%)		
TWD	73,782	Airtac International Group	2,123	0.05
TWD	41,000	Alchip Technologies Ltd.	4,318	0.11
TWD	99,000	Bizlink Holding, Inc.	5,079	0.13
TWD	900,255	Chailease Holding Co. Ltd.	2,954	0.07
TWD	431,437	Zhen Ding Technology Holding Ltd.	2,000	0.05
		Total Cayman Islands	**16,474**	**0.41**
		Chile (31 May 2025: 0.66%)		
CLP	26,473,937	Banco de Chile	4,991	0.13
CLP	50,973	Banco de Credito e Inversiones SA	2,958	0.07
CLP	39,327,237	Banco Santander Chile	2,949	0.07
CLP	730,185	Cencosud SA	2,294	0.06
CLP	672,843	Empresas CMPC SA	939	0.02
CLP	235,794	Empresas Copec SA	1,687	0.04
CLP	9,615,739	Enel Americas SA	933	0.02
CLP	14,993,638	Enel Chile SA	1,168	0.03
CLP	368,380	Falabella SA	2,379	0.06
CLP	181,531,855	Latam Airlines Group SA	4,360	0.11
CLP	431,937	Plaza SA	1,488	0.04
CLP	82,964	Sociedad Quimica y Minera de Chile SA	5,359	0.13
		Total Chile	**31,505**	**0.78**
		Colombia (31 May 2025: 0.17%)		
COP	148,660	Grupo Cibest SA	2,544	0.06
COP	264,907	Grupo Cibest SA (Pref)	4,177	0.10
COP	263,385	Interconexion Electrica SA ESP	1,774	0.05
		Total Colombia	**8,495**	**0.21**
		Cyprus (31 May 2025: 0.00%)		
RUB	327	Ozon Holdings PLC[*/×]	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (31 May 2025: 0.24%)		
CZK	74,243	CEZ AS[^]	4,545	0.11
CZK	41,421	Komercni Banka AS	2,319	0.06
CZK	143,062	Moneta Money Bank AS	1,302	0.03
		Total Czech Republic	**8,166**	**0.20**
		Egypt (31 May 2025: 0.08%)		
EGP	1,065,876	Commercial International Bank - Egypt (CIB)	2,405	0.06
EGP	715,750	Eastern Co. SAE	692	0.02
EGP	333,216	Talaat Moustafa Group	504	0.01
		Total Egypt	**3,601**	**0.09**
		Greece (31 May 2025: 0.88%)		
EUR	1,255,330	Alpha Bank SA	5,120	0.13
EUR	1,491,186	Eurobank Ergasias Services & Holdings SA	5,896	0.15
EUR	93,190	Hellenic Telecommunications Organization SA	1,851	0.05
EUR	65,710	Jumbo SA	2,086	0.05
EUR	491,141	National Bank of Greece SA	7,695	0.19
EUR	104,158	OPAP SA	2,130	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Greece (continued)		
EUR	643,698	Piraeus Financial Holdings SA	5,282	0.13
EUR	107,222	Public Power Corp. SA	2,165	0.05
		Total Greece	**32,225**	**0.80**
		Hungary (31 May 2025: 0.42%)		
HUF	215,946	MOL Hungarian Oil & Gas PLC	1,912	0.05
HUF	127,613	OTP Bank Nyrt	13,281	0.33
HUF	70,731	Richter Gedeon Nyrt	2,095	0.05
		Total Hungary	**17,288**	**0.43**
		India (31 May 2025: 26.14%)		
INR	29,823	ABB India Ltd.	1,725	0.04
INR	93,330	Adani Enterprises Ltd.	2,379	0.06
INR	308,750	Adani Ports & Special Economic Zone Ltd.	5,236	0.13
INR	1,688,731	Adani Power Ltd.	2,785	0.07
INR	25,139	Alkem Laboratories Ltd.	1,598	0.04
INR	371,405	Ambuja Cements Ltd.	2,285	0.06
INR	101,320	APL Apollo Tubes Ltd.	1,947	0.05
INR	61,499	Apollo Hospitals Enterprise Ltd.	5,044	0.13
INR	1,693,766	Ashok Leyland Ltd.	2,994	0.07
INR	218,348	Asian Paints Ltd.	7,017	0.17
INR	76,981	Astral Ltd.	1,240	0.03
INR	223,659	AU Small Finance Bank Ltd.	2,389	0.06
INR	144,602	Aurobindo Pharma Ltd.	1,983	0.05
INR	95,071	Avenue Supermarts Ltd.	4,248	0.11
INR	1,295,607	Axis Bank Ltd.	18,536	0.46
INR	38,357	Bajaj Auto Ltd.	3,891	0.10
INR	1,583,366	Bajaj Finance Ltd.	18,366	0.46
INR	223,342	Bajaj Finserv Ltd.	5,229	0.13
INR	16,283	Bajaj Holdings & Investment Ltd.	2,093	0.05
INR	37,957	Balkrishna Industries Ltd.	980	0.02
INR	599,088	Bank of Baroda	1,941	0.05
INR	2,092,920	Bharat Electronics Ltd.	9,635	0.24
INR	141,497	Bharat Forge Ltd.	2,268	0.06
INR	557,687	Bharat Heavy Electricals Ltd.	1,813	0.05
INR	853,426	Bharat Petroleum Corp. Ltd.	3,426	0.09
INR	1,447,811	Bharti Airtel Ltd.	34,018	0.85
INR	4,490	Bosch Ltd.	1,813	0.05
INR	61,778	Britannia Industries Ltd.	4,038	0.10
INR	35,781	BSE Ltd.	1,161	0.03
INR	997,760	Canara Bank	1,691	0.04
INR	399,524	CG Power & Industrial Solutions Ltd.	3,006	0.07
INR	238,306	Cholamandalam Investment & Finance Co. Ltd.	4,625	0.12
INR	324,118	Cipla Ltd.	5,549	0.14
INR	1,015,916	Coal India Ltd.	4,272	0.11
INR	71,008	Colgate-Palmolive India Ltd.	1,722	0.04
INR	61,570	Coromandel International Ltd.	1,640	0.04
INR	79,218	Cummins India Ltd.	3,967	0.10
INR	304,452	Dabur India Ltd.	1,761	0.04
INR	68,271	Divi's Laboratories Ltd.	4,944	0.12
INR	20,774	Dixon Technologies India Ltd.	3,391	0.08
INR	429,178	DLF Ltd.	3,472	0.09
INR	310,941	Dr. Reddy's Laboratories Ltd.	4,376	0.11
INR	76,456	Eicher Motors Ltd.	6,029	0.15
INR	1,344,438	Eternal Ltd.	4,511	0.11
INR	279,569	Fortis Healthcare Ltd.	2,873	0.07
INR	625,197	FSN E-Commerce Ventures Ltd.	1,868	0.05
INR	1,247,536	GAIL India Ltd.	2,456	0.06
INR	72,497	GE Vernova T&D India Ltd.	2,335	0.06

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	1,540,865	GMR Airports Ltd.	1,867	0.05
INR	238,554	Godrej Consumer Products Ltd.	3,055	0.08
INR	88,955	Godrej Properties Ltd.	2,103	0.05
INR	149,208	Grasim Industries Ltd.	4,570	0.11
INR	126,490	Havells India Ltd.	2,039	0.05
INR	541,919	HCL Technologies Ltd.	9,841	0.24
INR	109,349	HDFC Asset Management Co. Ltd.	3,268	0.08
INR	6,444,892	HDFC Bank Ltd.	72,603	1.81
INR	560,351	HDFC Life Insurance Co. Ltd.	4,788	0.12
INR	69,058	Hero MotoCorp Ltd.	4,767	0.12
INR	775,979	Hindalco Industries Ltd.	7,013	0.17
INR	114,707	Hindustan Aeronautics Ltd.	5,825	0.15
INR	544,798	Hindustan Petroleum Corp. Ltd.	2,787	0.07
INR	468,363	Hindustan Unilever Ltd.	12,916	0.32
INR	7,606	Hitachi Energy India Ltd.	1,876	0.05
INR	95,980	Hyundai Motor India Ltd.	2,496	0.06
INR	2,982,148	ICICI Bank Ltd.	46,304	1.15
INR	129,034	ICICI Lombard General Insurance Co. Ltd.	2,843	0.07
INR	149,055	ICICI Prudential Life Insurance Co. Ltd.	1,033	0.03
INR	1,986,918	IDFC First Bank Ltd.	1,780	0.04
INR	490,815	Indian Hotels Co. Ltd.	4,084	0.10
INR	1,611,125	Indian Oil Corp. Ltd.	2,914	0.07
INR	157,312	Indian Railway Catering & Tourism Corp. Ltd.	1,208	0.03
INR	727,344	Indus Towers Ltd.	3,261	0.08
INR	315,091	IndusInd Bank Ltd.	3,024	0.08
INR	208,459	Info Edge India Ltd.	3,100	0.08
INR	1,887,522	Infosys Ltd.	32,923	0.82
INR	103,889	InterGlobe Aviation Ltd.	6,855	0.17
INR	1,716,350	ITC Ltd.	7,757	0.19
INR	172,010	Jindal Stainless Ltd.	1,483	0.04
INR	204,558	Jindal Steel Ltd.	2,389	0.06
INR	1,636,418	Jio Financial Services Ltd.	5,602	0.14
INR	244,037	JSW Energy Ltd.	1,333	0.03
INR	363,829	JSW Steel Ltd.	4,720	0.12
INR	226,926	Jubilant Foodworks Ltd.	1,526	0.04
INR	244,045	Kalyan Jewellers India Ltd.	1,379	0.03
INR	617,712	Kotak Mahindra Bank Ltd.	14,671	0.37
INR	383,146	Larsen & Toubro Ltd.	17,432	0.43
INR	166,238	Lodha Developers Ltd.	2,134	0.05
INR	43,719	LTIMindtree Ltd.	2,980	0.07
INR	138,086	Lupin Ltd.	3,215	0.08
INR	529,904	Mahindra & Mahindra Ltd.	22,260	0.55
INR	73,381	Mankind Pharma Ltd.	1,847	0.05
INR	307,250	Marico Ltd.	2,464	0.06
INR	71,734	Maruti Suzuki India Ltd.	12,752	0.32
INR	444,011	Max Healthcare Institute Ltd.	5,772	0.14
INR	53,614	Mphasis Ltd.	1,685	0.04
INR	1,237	MRF Ltd.	2,108	0.05
INR	68,442	Muthoot Finance Ltd.	2,865	0.07
INR	384,552	Nestle India Ltd.	5,422	0.14
INR	1,631,716	NHPC Ltd.	1,400	0.04
INR	1,804,470	NMDC Ltd.	1,491	0.04
INR	2,488,294	NTPC Ltd.	9,082	0.23
INR	75,901	Oberoi Realty Ltd.	1,398	0.03
INR	1,744,498	Oil & Natural Gas Corp. Ltd.	4,744	0.12
INR	296,230	Oil India Ltd.	1,368	0.03
INR	208,862	One 97 Communications Ltd.	3,084	0.08
INR	13,079	Oracle Financial Services Software Ltd.	1,185	0.03
INR	3,519	Page Industries Ltd.	1,508	0.04
INR	199,354	PB Fintech Ltd.	4,054	0.10
INR	63,043	Persistent Systems Ltd.	4,478	0.11
INR	458,576	Petronet LNG Ltd.	1,394	0.03
INR	111,922	Phoenix Mills Ltd.	2,173	0.05
INR	46,591	PI Industries Ltd.	1,769	0.04
INR	178,941	Pidilite Industries Ltd.	2,940	0.07
INR	30,951	Polycab India Ltd.	2,585	0.06
INR	853,467	Power Finance Corp. Ltd.	3,461	0.09
INR	2,661,118	Power Grid Corp. of India Ltd.	8,031	0.20
INR	103,935	Prestige Estates Projects Ltd.	1,949	0.05
INR	1,391,301	Punjab National Bank	1,937	0.05
INR	318,060	Rail Vikas Nigam Ltd.	1,152	0.03
INR	687,063	REC Ltd.	2,772	0.07
INR	3,451,869	Reliance Industries Ltd.	60,494	1.51
INR	2,521,771	Samvardhana Motherson International Ltd.	3,279	0.08
INR	179,948	SBI Cards & Payment Services Ltd.	1,771	0.04
INR	258,300	SBI Life Insurance Co. Ltd.	5,678	0.14
INR	5,049	Shree Cement Ltd.	1,490	0.04
INR	808,736	Shriram Finance Ltd.	7,701	0.19
INR	51,258	Siemens Energy India Ltd.*	1,811	0.05
INR	54,807	Siemens Ltd.	2,020	0.05
INR	16,325	Solar Industries India Ltd.	2,422	0.06
INR	78,880	SRF Ltd.	2,582	0.06
INR	1,020,013	State Bank of India	11,165	0.28
INR	547,933	Sun Pharmaceutical Industries Ltd.	11,220	0.28
INR	40,980	Sundaram Finance Ltd.	2,166	0.05
INR	39,837	Supreme Industries Ltd.	1,511	0.04
INR	5,629,131	Suzlon Energy Ltd.	3,399	0.08
INR	497,279	Swiggy Ltd.	2,103	0.05
INR	56,568	Tata Communications Ltd.	1,148	0.03
INR	509,990	Tata Consultancy Services Ltd.	17,890	0.45
INR	345,839	Tata Consumer Products Ltd.	4,533	0.11
INR	1,073,166	Tata Motors Ltd./new	4,223	0.11
INR	1,130,497	Tata Motors Passenger Vehicles Limited	4,510	0.11
INR	923,735	Tata Power Co. Ltd.	4,029	0.10
INR	4,242,219	Tata Steel Ltd.	7,966	0.20
INR	307,815	Tech Mahindra Ltd.	5,222	0.13
INR	203,384	Titan Co. Ltd.	8,886	0.22
INR	69,383	Torrent Pharmaceuticals Ltd.	2,886	0.07
INR	105,928	Torrent Power Ltd.	1,557	0.04
INR	104,205	Trent Ltd.	4,952	0.12
INR	58,797	Tube Investments of India Ltd.	1,830	0.05
INR	137,101	TVS Motor Co. Ltd.	5,413	0.13
INR	442,848	TVS Motor Co. Ltd. (Pref)*	49	0.00
INR	66,882	UltraTech Cement Ltd.	8,674	0.22
INR	956,042	Union Bank of India Ltd.	1,638	0.04
INR	167,056	United Spirits Ltd.	2,711	0.07
INR	258,513	UPL Ltd.	2,193	0.05
INR	780,983	Varun Beverages Ltd.	4,205	0.10
INR	780,611	Vedanta Ltd.	4,591	0.11
INR	1,113,468	Vishal Mega Mart Ltd.	1,691	0.04
INR	14,513,882	Vodafone Idea Ltd.	1,616	0.04
INR	124,245	Voltas Ltd.	1,912	0.05
INR	48,831	WAAREE Energies Ltd.	1,732	0.04
INR	1,511,947	Wipro Ltd.	4,218	0.11
INR	8,160,568	Yes Bank Ltd.	2,092	0.05
INR	130,407	Zydus Lifesciences Ltd.	1,374	0.03
		Total India	**890,013**	**22.14**

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Indonesia (31 May 2025: 1.85%)		
IDR	8,018,154	Amman Mineral Internasional PT	3,178	0.08
IDR	11,492,500	Astra International Tbk. PT	4,520	0.11
IDR	31,240,700	Bank Central Asia Tbk. PT	15,522	0.39
IDR	20,758,800	Bank Mandiri Persero Tbk. PT	6,020	0.15
IDR	8,708,600	Bank Negara Indonesia Persero Tbk. PT	2,228	0.06
IDR	38,348,150	Bank Rakyat Indonesia Persero Tbk. PT	8,474	0.21
IDR	13,708,657	Barito Pacific Tbk. PT	2,947	0.07
IDR	4,166,400	Barito Renewables Energy Tbk. PT	2,395	0.06
IDR	30,041,200	Bumi Resources Minerals Tbk. PT	1,759	0.04
IDR	5,032,700	Chandra Asri Pacific Tbk. PT	2,236	0.06
IDR	4,429,700	Charoen Pokphand Indonesia Tbk. PT	1,231	0.03
IDR	555,000	Dian Swastatika Sentosa Tbk. PT	3,664	0.09
IDR	522,666,500	GoTo Gojek Tokopedia Tbk. PT	2,009	0.05
IDR	2,770,800	Indofood Sukses Makmur Tbk. PT	1,223	0.03
IDR	12,902,300	Petrindo Jaya Kreasi Tbk. PT	2,076	0.05
IDR	10,712,400	Sumber Alfaria Trijaya Tbk. PT	1,158	0.03
IDR	28,355,500	Telkom Indonesia Persero Tbk. PT	5,976	0.15
IDR	964,300	United Tractors Tbk. PT	1,621	0.04
		Total Indonesia	**68,237**	**1.70**
		Kuwait (31 May 2025: 1.08%)		
KWD	804,637	Boubyan Bank KSCP	1,853	0.05
KWD	1,247,685	Gulf Bank KSCP	1,447	0.04
KWD	6,063,706	Kuwait Finance House KSCP	15,725	0.39
KWD	421,252	Mabanee Co. KPSC	1,477	0.04
KWD	1,074,984	Mobile Telecommunications Co. KSCP	1,821	0.04
KWD	4,519,962	National Bank of Kuwait SAKP	14,784	0.37
KWD	1,032,823	Warba Bank KSCP	979	0.02
		Total Kuwait	**38,086**	**0.95**
		Luxembourg (31 May 2025: 0.19%)		
PLN	380,248	Allegro.eu SA	3,343	0.08
ZAR	82,255	Reinet Investments SCA	2,781	0.07
PLN	184,495	Zabka Group SA	1,178	0.03
		Total Luxembourg	**7,302**	**0.18**
		Malaysia (31 May 2025: 1.88%)		
MYR	1,468,000	AMMB Holdings Bhd.	2,114	0.05
MYR	1,663,800	Axiata Group Bhd.	970	0.02
MYR	2,088,900	CelcomDigi Bhd.	1,658	0.04
MYR	4,581,800	CIMB Group Holdings Bhd.	8,482	0.21
MYR	2,650,000	Gamuda Bhd.	3,431	0.09
MYR	388,100	Hong Leong Bank Bhd.	1,985	0.05
MYR	1,235,200	IHH Healthcare Bhd.	2,469	0.06
MYR	1,530,200	IOI Corp. Bhd.	1,478	0.04
MYR	274,700	Kuala Lumpur Kepong Bhd.	1,343	0.03
MYR	3,302,200	Malayan Banking Bhd.	7,919	0.20
MYR	1,420,400	Maxis Bhd.	1,371	0.03
MYR	794,400	MISC Bhd.	1,444	0.04
MYR	2,233,400	Mr. DIY Group M Bhd.	816	0.02
MYR	41,900	Nestle Malaysia Bhd.	1,084	0.03
MYR	1,389,600	Petronas Chemicals Group Bhd.	1,009	0.03
MYR	165,800	Petronas Dagangan Bhd.	795	0.02
MYR	457,500	Petronas Gas Bhd.	1,940	0.05
MYR	2,095,000	Press Metal Aluminium Holdings Bhd.	3,402	0.08
MYR	8,128,500	Public Bank Bhd.	8,557	0.21
MYR	982,000	QL Resources Bhd.	962	0.02
MYR	893,600	RHB Bank Bhd.	1,503	0.04
MYR	1,141,000	SD Guthrie Bhd.	1,439	0.04
MYR	1,358,200	Sunway Bhd.	1,791	0.04
MYR	661,200	Telekom Malaysia Bhd.	1,187	0.03
MYR	1,493,200	Tenaga Nasional Bhd.	4,763	0.12
MYR	1,541,500	YTL Corp. Bhd.	795	0.02
MYR	1,638,680	YTL Power International Bhd.	1,293	0.03
		Total Malaysia	**66,000**	**1.64**
		Mexico (31 May 2025: 2.85%)		
MXN	2,184,270	Alfa SAB de CV	1,729	0.04
MXN	10,163,978	America Movil SAB de CV	11,654	0.29
MXN	283,316	Arca Continental SAB de CV	2,888	0.07
MXN	8,676,011	Cemex SAB de CV	9,172	0.23
MXN	286,653	Coca-Cola Femsa SAB de CV	2,482	0.06
MXN	1,535,842	Fibra Uno Administracion SA de CV	2,231	0.05
MXN	957,928	Fomento Economico Mexicano SAB de CV	9,230	0.23
MXN	82,432	Gruma SAB de CV	1,456	0.04
MXN	167,760	Grupo Aeroportuario del Centro Norte SAB de CV	2,248	0.06
MXN	227,073	Grupo Aeroportuario del Pacifico SAB de CV	5,530	0.14
MXN	106,988	Grupo Aeroportuario del Sureste SAB de CV	3,232	0.08
MXN	791,109	Grupo Bimbo SAB de CV	2,511	0.06
MXN	331,666	Grupo Carso SAB de CV	2,260	0.06
MXN	163,575	Grupo Comercial Chedraui SA de CV	1,194	0.03
MXN	1,420,312	Grupo Financiero Banorte SAB de CV	13,564	0.34
MXN	852,453	Grupo Financiero Inbursa SAB de CV	2,017	0.05
MXN	1,751,635	Grupo Mexico SAB de CV	15,248	0.38
MXN	112,049	Industrias Penoles SAB de CV	4,726	0.12
MXN	887,946	Kimberly-Clark de Mexico SAB de CV	1,889	0.05
MXN	580,685	Prologis Property Mexico SA de CV	2,474	0.06
MXN	112,157	Promotora y Operadora de Infraestructura SAB de CV	1,539	0.04
MXN	2,908,961	Wal-Mart de Mexico SAB de CV	9,841	0.24
		Total Mexico	**109,115**	**2.72**
		Netherlands (31 May 2025: 0.08%)		
ZAR	344,185	NEPI Rockcastle NV	2,946	0.07
RUB	799	X5 Retail Group NV[*/×]	-	0.00
		Total Netherlands	**2,946**	**0.07**
		Peru (31 May 2025: 0.04%)		
USD	91,337	Cia de Minas Buenaventura SAA	2,263	0.06
		Total Peru	**2,263**	**0.06**
		Philippines (31 May 2025: 0.70%)		
PHP	149,820	Ayala Corp.	1,213	0.03
PHP	3,919,400	Ayala Land, Inc.	1,360	0.03
PHP	1,130,223	Bank of the Philippine Islands	2,245	0.06
PHP	1,393,843	BDO Unibank, Inc.	3,114	0.08
PHP	578,110	International Container Terminal Services, Inc.	5,348	0.13
PHP	268,460	Jollibee Foods Corp.	865	0.02
PHP	159,200	Manila Electric Co.	1,606	0.04
PHP	1,093,530	Metropolitan Bank & Trust Co.	1,231	0.03
PHP	46,605	PLDT, Inc.	1,027	0.03
PHP	129,270	SM Investments Corp.	1,631	0.04
PHP	5,312,500	SM Prime Holdings, Inc.	2,084	0.05
		Total Philippines	**21,724**	**0.54**
		Poland (31 May 2025: 1.43%)		
PLN	285,715	Bank Millennium SA[^]	1,224	0.03

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (continued)		
PLN	106,754	Bank Polska Kasa Opieki SA	5,855	0.15
PLN	5,651	Budimex SA^	969	0.02
PLN	32,873	CCC SA^	1,218	0.03
PLN	38,480	CD Projekt SA	2,706	0.07
PLN	280,244	Dino Polska SA	3,139	0.08
PLN	80,205	KGHM Polska Miedz SA	4,658	0.12
PLN	601	LPP SA^	2,804	0.07
PLN	8,502	mBank SA^	2,393	0.06
PLN	332,380	ORLEN SA	8,573	0.21
PLN	518,982	PGE Polska Grupa Energetyczna SA	1,405	0.04
PLN	497,489	Powszechna Kasa Oszczednosci Bank Polski SA	10,563	0.26
PLN	337,528	Powszechny Zaklad Ubezpieczen SA	5,820	0.14
PLN	23,596	Santander Bank Polska SA	3,333	0.08
		Total Poland	**54,660**	**1.36**
		Qatar (31 May 2025: 1.08%)		
QAR	3,375,228	Al Rayan Bank	2,020	0.05
QAR	1,081,312	Barwa Real Estate Co.	761	0.02
QAR	1,756,188	Commercial Bank PSQC	1,941	0.05
QAR	1,172,414	Dukhan Bank	1,118	0.03
QAR	893,815	Industries Qatar QSC	2,979	0.07
QAR	3,542,824	Mesaieed Petrochemical Holding Co.	1,141	0.03
QAR	461,282	Ooredoo QPSC	1,614	0.04
QAR	238,871	Qatar Electricity & Water Co. QSC	971	0.02
QAR	265,096	Qatar Fuel QSC	1,088	0.03
QAR	1,452,633	Qatar Gas Transport Co. Ltd.	1,799	0.04
QAR	528,262	Qatar International Islamic Bank QSC	1,602	0.04
QAR	983,770	Qatar Islamic Bank QPSC	6,275	0.16
QAR	2,569,882	Qatar National Bank QPSC	12,762	0.32
		Total Qatar	**36,071**	**0.90**
		Republic of South Korea (31 May 2025: 13.55%)		
KRW	22,646	Alteogen, Inc.	8,208	0.20
KRW	17,515	Amorepacific Corp.	1,480	0.04
KRW	13,768	APR Corp.	2,392	0.06
KRW	85,199	Celltrion, Inc.	10,752	0.27
KRW	27,713	Coway Co. Ltd.	1,621	0.04
KRW	26,056	DB Insurance Co. Ltd.	2,206	0.05
KRW	32,950	Doosan Bobcat, Inc.	1,237	0.03
KRW	4,258	Doosan Co. Ltd.	2,536	0.06
KRW	255,045	Doosan Enerbility Co. Ltd.	13,250	0.33
KRW	28,394	Ecopro BM Co. Ltd.	2,894	0.07
KRW	59,195	Ecopro Co. Ltd.	3,401	0.08
KRW	157,623	Hana Financial Group, Inc.	10,000	0.25
KRW	13,163	Hanjin Kal Corp.	917	0.02
KRW	44,176	Hankook Tire & Technology Co. Ltd.	1,847	0.05
KRW	24,562	Hanmi Semiconductor Co. Ltd.	2,064	0.05
KRW	19,005	Hanwha Aerospace Co. Ltd.	11,010	0.27
KRW	77,333	Hanwha Ocean Co. Ltd.	5,669	0.14
KRW	40,547	Hanwha Systems Co. Ltd.	1,274	0.03
KRW	24,680	HD Hyundai Co. Ltd.	3,298	0.08
KRW	13,371	HD Hyundai Electric Co. Ltd.	7,046	0.18
KRW	20,171	HD Hyundai Heavy Industries Co. Ltd.	7,338	0.18
KRW	8,687	HD Hyundai Marine Solution Co. Ltd.	1,099	0.03
KRW	24,292	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	6,772	0.17
KRW	69,779	HLB, Inc.	2,225	0.06
KRW	131,503	HMM Co. Ltd.	1,712	0.04
KRW	12,690	HYBE Co. Ltd.	2,584	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	3,113	Hyosung Heavy Industries Corp.	4,024	0.10
KRW	22,015	Hyundai Glovis Co. Ltd.	2,461	0.06
KRW	33,743	Hyundai Mobis Co. Ltd.	7,101	0.18
KRW	74,947	Hyundai Motor Co	13,327	0.33
KRW	11,361	Hyundai Motor Co (Pref)	1,487	0.04
KRW	19,167	Hyundai Motor Co. (2nd Pref)	2,538	0.06
KRW	43,490	Hyundai Rotem Co. Ltd.	5,196	0.13
KRW	161,005	Industrial Bank of Korea	2,250	0.06
KRW	176,524	Kakao Corp.	7,046	0.18
KRW	96,411	KakaoBank Corp.	1,419	0.04
KRW	207,552	KB Financial Group, Inc.	17,613	0.44
KRW	134,449	Kia Corp.	10,431	0.26
KRW	43,191	Korea Aerospace Industries Ltd.	3,198	0.08
KRW	146,964	Korea Electric Power Corp.	5,246	0.13
KRW	24,203	Korea Investment Holdings Co. Ltd.	2,640	0.07
KRW	2,318	Korea Zinc Co. Ltd.	2,115	0.05
KRW	100,294	Korean Air Lines Co. Ltd.	1,490	0.04
KRW	16,540	Krafton, Inc.	2,896	0.07
KRW	54,091	KT&G Corp.	5,352	0.13
KRW	27,559	LG Chem Ltd.	7,009	0.17
KRW	51,604	LG Corp.	2,765	0.07
KRW	148,697	LG Display Co. Ltd.	1,268	0.03
KRW	61,914	LG Electronics, Inc.	3,604	0.09
KRW	26,825	LG Energy Solution Ltd.	7,442	0.18
KRW	4,834	LG H&H Co. Ltd.	909	0.02
KRW	103,240	LG Uplus Corp.	1,057	0.03
KRW	7,163	LIG Nex1 Co. Ltd.	1,865	0.05
KRW	8,890	LS Electric Co. Ltd.	2,781	0.07
KRW	46,541	Meritz Financial Group, Inc.	3,437	0.09
KRW	122,987	Mirae Asset Securities Co. Ltd.	1,827	0.05
KRW	80,700	NAVER Corp.	13,389	0.33
KRW	76,745	NH Investment & Securities Co. Ltd.	1,078	0.03
KRW	19,733	POSCO Future M Co. Ltd.	2,771	0.07
KRW	40,043	POSCO Holdings, Inc.	8,427	0.21
KRW	29,997	Posco International Corp.	1,093	0.03
KRW	6,197	Samsung Biologics Co. Ltd.	6,772	0.17
KRW	47,211	Samsung C&T Corp.	7,223	0.18
KRW	32,403	Samsung Electro-Mechanics Co. Ltd.	5,530	0.14
KRW	2,682,039	Samsung Electronics Co. Ltd.	183,283	4.56
KRW	461,119	Samsung Electronics Co. Ltd. (Pref)	23,516	0.58
KRW	17,155	Samsung Fire & Marine Insurance Co. Ltd.	5,617	0.14
KRW	395,833	Samsung Heavy Industries Co. Ltd.	6,621	0.16
KRW	45,594	Samsung Life Insurance Co. Ltd.	4,740	0.12
KRW	34,445	Samsung SDI Co. Ltd.	7,015	0.17
KRW	23,657	Samsung SDS Co. Ltd.	2,711	0.07
KRW	2,345	Samyang Foods Co. Ltd.	2,304	0.06
KRW	247,054	Shinhan Financial Group Co. Ltd.	13,103	0.33
KRW	19,046	SK Biopharmaceuticals Co. Ltd.	1,811	0.04
KRW	309,439	SK Hynix, Inc.	111,518	2.77
KRW	39,629	SK Innovation Co. Ltd.	3,099	0.08
KRW	52,441	SK Square Co. Ltd.	10,626	0.26
KRW	59,765	SK Telecom Co. Ltd.	2,174	0.05
KRW	20,823	SK, Inc.	3,759	0.09
KRW	27,943	S-Oil Corp.	1,457	0.04
KRW	368,868	Woori Financial Group, Inc.	6,659	0.17
KRW	32,444	Yuhan Corp.	2,691	0.07
		Total Republic of South Korea	**685,613**	**17.06**

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Russian Federation (31 May 2025: 0.00%)		
RUB	16,862	Alrosa PJSC*/×	-	0.00
RUB	75,330	Gazprom PJSC*/×	-	0.00
RUB	40,700	GMK Norilskiy Nickel PAO*/×	-	0.00
RUB	249,003	Inter RAO UES PJSC*/×	-	0.00
RUB	2,633	LUKOIL PJSC*/×	-	0.00
RUB	5,878	Mobile TeleSystems PJSC*/×	-	0.00
RUB	9,487	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	5,740	Novatek PJSC*/×	-	0.00
RUB	9,492	Novolipetsk Steel PJSC*/×	-	0.00
RUB	306	PhosAgro PJSC*/×	-	0.00
USD	6	Phosagro PJSC GDR*/×	-	0.00
RUB	2,180	Polyus PJSC*/×	-	0.00
RUB	7,439	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	68,878	Sberbank of Russia PJSC*/×	-	0.00
RUB	1,259	Severstal PAO*/×	-	0.00
RUB	46,331	Surgutneftegas PAO*/×	-	0.00
RUB	44,976	Surgutneftegas PAO (Pref)*/×	-	0.00
RUB	9,096	Tatneft PJSC*/×	-	0.00
RUB	774	TCS Group Holding PLC*/×	-	0.00
RUB	19,338	United Co. RUSAL International PJSC*/×	-	0.00
RUB	774	VK IPJSC*/×	-	0.00
RUB	3,453	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (31 May 2025: 5.08%)		
SAR	85,228	ACWA Power Co.	4,339	0.11
SAR	217,040	Ades Holding Co.	984	0.02
SAR	1,076,262	Al Rajhi Bank	27,499	0.68
SAR	634,819	Alinma Bank	4,099	0.10
SAR	271,084	Almarai Co. JSC	3,230	0.08
SAR	499,200	Arab National Bank	2,952	0.07
SAR	14,980	Arabian Internet & Communications Services Co.	898	0.02
SAR	422,772	Bank AlBilad	2,950	0.07
SAR	360,157	Bank Al-Jazira	1,110	0.03
SAR	693,060	Banque Saudi Fransi	3,037	0.08
SAR	47,083	Bupa Arabia for Cooperative Insurance Co.	1,845	0.05
SAR	44,377	Co. for Cooperative Insurance	1,426	0.04
SAR	23,359	Dallah Healthcare Co.	810	0.02
SAR	298,434	Dar Al Arkan Real Estate Development Co.	1,247	0.03
SAR	49,262	Dr. Sulaiman Al Habib Medical Services Group Co.	3,175	0.08
SAR	13,617	Elm Co.	2,781	0.07
SAR	208,978	Etihad Etisalat Co.	3,498	0.09
SAR	304,289	Jabal Omar Development Co.	1,231	0.03
SAR	338,006	Jarir Marketing Co.	1,144	0.03
SAR	39,273	Makkah Construction & Development Co.	877	0.02
SAR	45,478	Mouwasat Medical Services Co.	841	0.02
SAR	825,209	Riyad Bank	5,675	0.14
SAR	130,055	SABIC Agri-Nutrients Co.	4,039	0.10
SAR	204,584	Sahara International Petrochemical Co.	916	0.02
SAR	16,892	SAL Saudi Logistics Services	765	0.02
SAR	736,714	Saudi Arabian Mining Co.	11,979	0.30
SAR	3,305,355	Saudi Arabian Oil Co.	21,701	0.54
SAR	540,850	Saudi Awwal Bank	4,415	0.11
SAR	477,750	Saudi Basic Industries Corp.	7,023	0.18
SAR	483,886	Saudi Electricity Co.	1,820	0.05
SAR	317,565	Saudi Investment Bank	1,097	0.03
SAR	1,602,902	Saudi National Bank	15,767	0.39
SAR	22,728	Saudi Research & Media Group	863	0.02
SAR	29,714	Saudi Tadawul Group Holding Co.	1,334	0.03
SAR	1,086,866	Saudi Telecom Co.	12,359	0.31
SAR	165,934	Yanbu National Petrochemical Co.	1,347	0.03
		Total Saudi Arabia	**161,073**	**4.01**
		South Africa (31 May 2025: 4.03%)		
ZAR	473,129	Absa Group Ltd.	5,754	0.14
ZAR	191,441	Bid Corp. Ltd.	4,566	0.11
ZAR	182,869	Bidvest Group Ltd.	2,440	0.06
ZAR	49,966	Capitec Bank Holdings Ltd.	11,330	0.28
ZAR	133,155	Clicks Group Ltd.	2,700	0.07
ZAR	319,553	Discovery Ltd.	4,096	0.10
ZAR	2,878,215	FirstRand Ltd.	13,692	0.34
ZAR	509,164	Gold Fields Ltd.	21,372	0.53
ZAR	329,845	Harmony Gold Mining Co. Ltd.	6,433	0.16
ZAR	519,489	Impala Platinum Holdings Ltd.	6,503	0.16
ZAR	985,520	MTN Group Ltd.	9,085	0.22
ZAR	442,105	Naspers Ltd.	27,623	0.69
ZAR	263,110	Nedbank Group Ltd.	3,928	0.10
ZAR	176,763	Northam Platinum Holdings Ltd.	3,153	0.08
ZAR	462,501	OUTsurance Group Ltd.	1,958	0.05
ZAR	1,777,192	Pepkor Holdings Ltd.	2,713	0.07
ZAR	302,283	Remgro Ltd.	3,069	0.08
ZAR	1,032,501	Sanlam Ltd.	5,531	0.14
ZAR	325,180	Sasol Ltd.^	2,113	0.05
ZAR	274,449	Shoprite Holdings Ltd.	4,400	0.11
ZAR	1,559,608	Sibanye Stillwater Ltd.^	5,089	0.13
ZAR	736,237	Standard Bank Group Ltd.	11,333	0.28
ZAR	151,510	Valterra Platinum Ltd.	10,531	0.26
ZAR	339,198	Vodacom Group Ltd.^	2,658	0.07
		Total South Africa	**172,070**	**4.28**
		Taiwan (31 May 2025: 25.43%)		
TWD	287,415	Accton Technology Corp.	9,388	0.23
TWD	267,919	Advantech Co. Ltd.	2,459	0.06
TWD	1,873,400	ASE Technology Holding Co. Ltd.	13,699	0.34
TWD	1,108,000	Asia Cement Corp.	1,370	0.03
TWD	180,000	Asia Vital Components Co. Ltd.	7,886	0.20
TWD	17,000	ASPEED Technology, Inc.	3,962	0.10
TWD	396,500	Asustek Computer, Inc.	7,593	0.19
TWD	605,000	Caliway Biopharmaceuticals Co. Ltd.	3,026	0.07
TWD	332,500	Catcher Technology Co. Ltd.	2,129	0.05
TWD	5,432,040	Cathay Financial Holding Co. Ltd.	11,112	0.28
TWD	3,542,155	Chang Hwa Commercial Bank Ltd.	2,280	0.06
TWD	1,056,000	Cheng Shin Rubber Industry Co. Ltd.	1,070	0.03
TWD	1,658,000	China Airlines Ltd.	1,014	0.02
TWD	6,690,000	China Steel Corp.	3,890	0.10
TWD	216,000	Chroma ATE, Inc.	5,637	0.14
TWD	2,190,000	Chunghwa Telecom Co. Ltd.	9,106	0.23
TWD	2,290,000	Compal Electronics, Inc.	2,142	0.05
TWD	9,360,000	CTBC Financial Holding Co. Ltd.	12,958	0.32
TWD	1,106,500	Delta Electronics, Inc.	32,858	0.82
TWD	506,400	E Ink Holdings, Inc.	3,098	0.08
TWD	8,260,806	E.Sun Financial Holding Co. Ltd.	7,988	0.20
TWD	101,500	Eclat Textile Co. Ltd.	1,418	0.03
TWD	163,000	Elite Material Co. Ltd.	7,920	0.20
TWD	33,323	eMemory Technology, Inc.	2,171	0.05
TWD	1,594,000	Eva Airways Corp.	1,732	0.04
TWD	614,000	Evergreen Marine Corp. Taiwan Ltd.	3,512	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	1,666,000	Far Eastern New Century Corp.	1,497	0.04
TWD	1,084,000	Far EasTone Telecommunications Co. Ltd.	3,043	0.08
TWD	297,200	Feng TAY Enterprise Co. Ltd.	1,222	0.03
TWD	6,674,442	First Financial Holding Co. Ltd.	5,870	0.15
TWD	2,106,000	Formosa Chemicals & Fibre Corp.	2,241	0.06
TWD	2,154,000	Formosa Plastics Corp.	2,858	0.07
TWD	83,120	Fortune Electric Co. Ltd.	1,854	0.05
TWD	4,810,338	Fubon Financial Holding Co. Ltd.	14,193	0.35
TWD	324,000	Gigabyte Technology Co. Ltd.	2,514	0.06
TWD	46,000	Global Unichip Corp.	3,312	0.08
TWD	139,700	Globalwafers Co. Ltd.	1,674	0.04
TWD	168,000	Gold Circuit Electronics Ltd.	3,388	0.08
TWD	7,124,800	Hon Hai Precision Industry Co. Ltd.	51,192	1.27
TWD	173,406	Hotai Motor Co. Ltd.	3,369	0.08
TWD	5,063,932	Hua Nan Financial Holdings Co. Ltd.	4,752	0.12
TWD	4,351,703	Innolux Corp.	1,879	0.05
TWD	127,000	International Games System Co. Ltd.	3,007	0.07
TWD	1,606,000	Inventec Corp.	2,231	0.06
TWD	49,000	Jentech Precision Industrial Co. Ltd.	4,535	0.11
TWD	8,948,255	KGI Financial Holding Co. Ltd.	4,491	0.11
TWD	32,000	King Slide Works Co. Ltd.	3,890	0.10
TWD	587,000	King Yuan Electronics Co. Ltd.	4,283	0.11
TWD	52,773	Largan Precision Co. Ltd.	3,708	0.09
TWD	1,093,000	Lite-On Technology Corp.	5,537	0.14
TWD	45,000	Lotes Co. Ltd.	1,878	0.05
TWD	863,700	MediaTek, Inc.	38,391	0.95
TWD	6,669,029	Mega Financial Holding Co. Ltd.	8,521	0.21
TWD	2,872,000	Nan Ya Plastics Corp.	5,399	0.13
TWD	93,200	Nien Made Enterprise Co. Ltd.	1,106	0.03
TWD	348,300	Novatek Microelectronics Corp.	4,323	0.11
TWD	1,106,500	Pegatron Corp.	2,542	0.06
TWD	161,277	PharmaEssentia Corp.	2,652	0.07
TWD	343,300	President Chain Store Corp.	2,620	0.06
TWD	1,555,500	Quanta Computer, Inc.	13,976	0.35
TWD	276,874	Realtek Semiconductor Corp.	4,597	0.11
TWD	2,214,639	Shanghai Commercial & Savings Bank Ltd.	2,759	0.07
TWD	7,036,470	SinoPac Financial Holdings Co. Ltd.	6,042	0.15
TWD	4,100,244	Taiwan Business Bank	2,071	0.05
TWD	6,181,775	Taiwan Cooperative Financial Holding Co. Ltd.	4,698	0.12
TWD	1,106,000	Taiwan High Speed Rail Corp.	985	0.02
TWD	1,071,000	Taiwan Mobile Co. Ltd.	3,685	0.09
TWD	13,950,800	Taiwan Semiconductor Manufacturing Co. Ltd.	640,090	15.92
TWD	3,875,397	TCC Group Holdings Co. Ltd.	2,821	0.07
TWD	660,000	Teco Electric & Machinery Co. Ltd.	1,844	0.05
TWD	11,935,040	TS Financial Holding Co. Ltd.	6,864	0.17
TWD	729,000	Unimicron Technology Corp.	4,332	0.11
TWD	2,765,000	Uni-President Enterprises Corp.	6,740	0.17
TWD	6,511,000	United Microelectronics Corp.	9,501	0.24
TWD	577,805	Vanguard International Semiconductor Corp.	1,666	0.04
TWD	446,945	Wan Hai Lines Ltd.	1,148	0.03
TWD	1,661,000	Wistron Corp.	7,647	0.19
TWD	62,550	Wiwynn Corp.	9,108	0.23
TWD	957,404	Yageo Corp.	7,169	0.18
TWD	1,014,000	Yang Ming Marine Transport Corp.	1,680	0.04
TWD	6,229,085	Yuanta Financial Holding Co. Ltd.	7,165	0.18
		Total Taiwan	**1,111,978**	**27.66**
		Thailand (31 May 2025: 1.51%)		
THB	596,000	Advanced Info Service PCL	5,683	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	2,434,800	Airports of Thailand PCL^	3,290	0.08
THB	6,162,000	Bangkok Dusit Medical Services PCL^	3,637	0.09
THB	316,800	Bumrungrad Hospital PCL^	1,668	0.04
THB	1,062,000	Central Pattana PCL	1,765	0.05
THB	2,038,800	Charoen Pokphand Foods PCL^	1,285	0.03
THB	2,983,600	CP ALL PCL^	4,008	0.10
THB	1,345,929	CP Axtra PCL^	677	0.02
THB	1,796,100	Delta Electronics Thailand PCL^	11,214	0.28
THB	2,584,488	Gulf Development PCL	3,271	0.08
THB	311,900	Kasikornbank PCL	1,807	0.05
THB	2,034,400	Krung Thai Bank PCL^	1,738	0.04
THB	2,006,100	Minor International PCL^	1,371	0.04
THB	744,800	PTT Exploration & Production PCL^	2,464	0.06
THB	5,541,500	PTT PCL^	5,293	0.13
THB	420,300	SCB X PCL^	1,697	0.04
THB	414,600	Siam Cement PCL^	2,402	0.06
THB	13,999,201	TMBThanachart Bank PCL^	839	0.02
THB	6,226,749	True Corp. PCL^	2,089	0.05
		Total Thailand	**56,198**	**1.40**
		Turkey (31 May 2025: 0.71%)		
TRY	1,804,776	Akbank TAS	2,751	0.07
TRY	794,546	Aselsan Elektronik Sanayi Ve Ticaret AS^	3,430	0.08
TRY	251,306	BIM Birlesik Magazalar AS	3,177	0.08
TRY	1,918,854	Eregli Demir ve Celik Fabrikalari TAS^	1,078	0.03
TRY	342,734	Ford Otomotiv Sanayi AS^	763	0.02
TRY	662,645	Haci Omer Sabanci Holding AS	1,277	0.03
TRY	427,867	KOC Holding AS^	1,696	0.04
TRY	288,902	Turk Hava Yollari AO	1,855	0.05
TRY	716,399	Turkcell Iletisim Hizmetleri AS^	1,578	0.04
TRY	5,050,335	Turkiye Is Bankasi AS^	1,613	0.04
TRY	577,562	Turkiye Petrol Rafinerileri AS^	2,648	0.06
TRY	1,947,063	Yapi ve Kredi Bankasi AS^	1,618	0.04
		Total Turkey	**23,484**	**0.58**
		United Arab Emirates (31 May 2025: 2.18%)		
AED	1,766,553	Abu Dhabi Commercial Bank PJSC	6,782	0.17
AED	873,898	Abu Dhabi Islamic Bank PJSC	4,735	0.12
AED	1,805,632	Abu Dhabi National Oil Co. for Distribution PJSC	1,893	0.05
AED	1,867,307	ADNOC Drilling Co. PJSC	2,659	0.07
AED	3,228,370	Adnoc Gas PLC	2,866	0.07
AED	1,054,358	ADNOC Logistics & Services	1,619	0.04
AED	2,239,280	Aldar Properties PJSC	4,969	0.12
AED	1,688,637	Americana Restaurants International PLC - Foreign Co.	796	0.02
AED	3,451,543	Dubai Electricity & Water Authority PJSC	2,566	0.06
AED	1,725,936	Dubai Islamic Bank PJSC	4,310	0.11
AED	591,131	Emaar Development PJSC	2,366	0.06
AED	3,771,552	Emaar Properties PJSC	13,659	0.34
AED	1,085,821	Emirates NBD Bank PJSC	7,214	0.18
AED	1,955,310	Emirates Telecommunications Group Co. PJSC	9,584	0.24
AED	2,503,981	First Abu Dhabi Bank PJSC	10,800	0.27
AED	1,103,729	Salik Co. PJSC	1,725	0.04
AED	1,815,989	Two Point Zero Group PJSC	1,266	0.03
		Total United Arab Emirates	**79,809**	**1.99**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (31 May 2025: 0.36%)		
ZAR	286,023	Anglogold Ashanti PLC	24,139	0.60
		Total United Kingdom	**24,139**	**0.60**
		United States (31 May 2025: 0.13%)		
USD	52,242	Southern Copper Corp.	7,041	0.18
		Total United States	**7,041**	**0.18**
Total investments in equities			**3,745,233**	**93.18**
Exchange traded funds (31 May 2025: 6.14%)				
		Germany (31 May 2025: 6.14%)		
USD	5,762,167	iShares MSCI Brazil UCITS ETF (DE)^/~	260,544	6.48
		Total Germany	**260,544**	**6.48**
Total investments in exchange traded funds			**260,544**	**6.48**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 May 2025: 0.01%)				
		Republic of South Korea (31 May 2025: 0.01%)		
		Taiwan (31 May 2025: 0.00%)		
TWD	711,000	Unimicron Technology Corp.*	36	0.00
		Total Taiwan	**36**	**0.00**
Total investments in rights			**36**	**0.00**
Warrants (31 May 2025: 0.00%)				
		Malaysia (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,005,813**	**99.66**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
United States					
57	USD	3,821,813	MSCI Emerging Markets Index Futures December 2025	104	0.00
Total United States				**104**	**0.00**
Total unrealised gain on exchange traded futures contracts				**104**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**104**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: 0.00%)							
USD	308,664	KWD	94,745	Morgan Stanley	01/12/2025	-	0.00
USD	308,640	KWD	94,877	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,005,917	99.66
Total financial liabilities at fair value through profit or loss	-	0.00
Cash and margin cash	6,944	0.17
Other assets and liabilities	6,789	0.17
Net asset value attributable to redeemable shareholders	**4,019,650**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	90.39
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Collective investment schemes	6.29
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	3.32
Total assets	**100.00**

iSHARES MSCI EM IMI SCREENED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 100.03%)				
Equities (31 May 2025: 100.03%)				
		Belgium (31 May 2025: 0.02%)		
EUR	27,351	Titan SA	1,443	0.02
		Total Belgium	**1,443**	**0.02**
		Bermuda (31 May 2025: 0.49%)		
HKD	3,362,000	Alibaba Health Information Technology Ltd.^	2,405	0.04
HKD	1,768,000	Beijing Enterprises Water Group Ltd.^	575	0.01
HKD	144,000	BOE Varitronix Ltd.^	90	0.00
HKD	1,794,000	Brilliance China Automotive Holdings Ltd.^	880	0.01
HKD	1,272,000	CGN New Energy Holdings Co. Ltd.^	430	0.01
HKD	1,789,000	China Gas Holdings Ltd.	1,976	0.03
HKD	625,700	China Resources Gas Group Ltd.	1,834	0.03
HKD	6,280,000	China Ruyi Holdings Ltd.^	1,968	0.03
HKD	268,000	China Water Affairs Group Ltd.^	202	0.00
HKD	210,000	COSCO SHIPPING International Hong Kong Co. Ltd.	161	0.00
HKD	1,318,000	COSCO SHIPPING Ports Ltd.	948	0.01
USD	41,812	Credicorp Ltd.	10,754	0.16
HKD	8,420,000	Damai Entertainment Holdings Ltd.^	963	0.02
HKD	645,500	Grand Pharmaceutical Group Ltd.^	681	0.01
HKD	546,374	Hopson Development Holdings Ltd.^	213	0.00
HKD	2,138,000	Kunlun Energy Co. Ltd.	2,040	0.03
HKD	1,160,000	Luye Pharma Group Ltd.^	459	0.01
HKD	956,000	Nine Dragons Paper Holdings Ltd.	771	0.01
HKD	62,500	Orient Overseas International Ltd.	1,015	0.02
HKD	809,000	Shenzhen International Holdings Ltd.	897	0.01
HKD	3,185,000	Sihuan Pharmaceutical Holdings Group Ltd.^	552	0.01
HKD	3,044,000	Sinofert Holdings Ltd.	598	0.01
HKD	1,214,000	Sinopec Kantons Holdings Ltd.^	647	0.01
HKD	1,300,000	Skyworth Group Ltd.^	668	0.01
HKD	1,088,000	Yuexiu Transport Infrastructure Ltd.^	613	0.01
		Total Bermuda	**32,340**	**0.49**
		Brazil (31 May 2025: 3.37%)		
BRL	288,432	Allos SA	1,530	0.02
BRL	132,228	Alpargatas SA	281	0.00
BRL	112,655	Alupar Investimento SA	715	0.01
BRL	2,746,413	Ambev SA	7,124	0.11
BRL	140,909	Auren Energia SA	324	0.01
BRL	86,139	Azzas 2154 SA	467	0.01
BRL	3,234,768	B3 SA - Brasil Bolsa Balcao	9,057	0.14
BRL	45,932	Banco ABC Brasil SA	210	0.00
BRL	1,001,569	Banco Bradesco SA	3,138	0.05
BRL	3,166,177	Banco Bradesco SA (Pref)	11,644	0.18
BRL	765,466	Banco BTG Pactual SA	7,736	0.12
BRL	1,000,250	Banco do Brasil SA	4,206	0.06
BRL	173,460	Banco do Estado do Rio Grande do Sul SA	475	0.01
BRL	132,541	Banco Pan SA	282	0.00
BRL	444,806	BB Seguridade Participacoes SA	2,840	0.04
BRL	118,918	Braskem SA	169	0.00
BRL	1	Brava Energia×	-	0.00
BRL	219,318	Brava Energia	560	0.01
BRL	86,369	C&A Modas SA	287	0.00
BRL	390,454	Caixa Seguridade Participacoes SA	1,183	0.02
BRL	105,343	Cia de Ferro Ligas da Bahia FERBASA	142	0.00
BRL	286,259	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	7,553	0.11
Equities (continued)				
		Brazil (continued)		
BRL	123,626	Cia de Saneamento de Minas Gerais Copasa MG	963	0.01
BRL	93,845	Cia De Sanena Do Parana	656	0.01
BRL	266,960	Cia De Sanena Do Parana (Pref)	368	0.01
BRL	1,052,949	Cia Energetica de Minas Gerais	2,266	0.03
BRL	710,404	Cia Paranaense de Energia - Copel	1,908	0.03
BRL	425,716	Cia Siderurgica Nacional SA	672	0.01
BRL	1,096,872	Cogna Educacao SA	801	0.01
BRL	761,364	Cosan SA	878	0.01
BRL	157,534	CPFL Energia SA	1,438	0.02
BRL	86,786	Cury Construtora e Incorporadora SA	623	0.01
BRL	186,152	Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,245	0.02
BRL	324,177	Dexco SA	322	0.01
BRL	257,403	Direcional Engenharia SA	892	0.01
BRL	320,259	EcoRodovias Infraestrutura e Logistica SA	648	0.01
BRL	423,173	Embraer SA	6,656	0.10
BRL	159,860	Energisa SA	1,476	0.02
BRL	185,724	Engie Brasil Energia SA	1,065	0.02
BRL	666,265	Equatorial Energia SA	4,958	0.08
BRL	125,545	Fleury SA	377	0.01
BRL	42,490	Fras-Le SA	200	0.00
BRL	812,562	Gerdau SA	2,895	0.04
BRL	183,943	GPS Participacoes e Empreendimentos SA	685	0.01
BRL	333,726	Grendene SA	308	0.01
BRL	359,356	Grupo Mateus SA	343	0.01
BRL	209,433	Hapvida Participacoes e Investimentos SA	553	0.01
BRL	209,157	Hidrovias do Brasil SA	149	0.00
BRL	271,915	Hypera SA	1,364	0.02
BRL	76,965	Iguatemi SA	380	0.01
BRL	95,887	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	234	0.00
BRL	23,527	IRB-Brasil Resseguros SA	221	0.00
BRL	3,196,112	Itau Unibanco Holding SA	24,908	0.38
BRL	3,544,708	Itausa SA	8,180	0.12
BRL	504,959	Klabin SA	1,676	0.03
BRL	572,226	Localiza Rent a Car SA	4,846	0.07
BRL	679,427	Lojas Renner SA	2,003	0.03
BRL	89,082	M Dias Branco SA	430	0.01
BRL	237,847	Magazine Luiza SA	458	0.01
BRL	35,036	Mahle Metal Leve SA	217	0.00
BRL	424,654	Marcopolo SA	514	0.01
BRL	402,746	Metalurgica Gerdau SA	829	0.01
BRL	667,208	Motiva Infraestrutura de Mobilidade SA	1,994	0.03
BRL	272,053	MRV Engenharia e Participacoes SA	473	0.01
BRL	185,362	Multiplan Empreendimentos Imobiliarios SA	1,046	0.02
BRL	603,883	Natura Cosmeticos SA	937	0.01
BRL	298,991	Odontoprev SA	649	0.01
BRL	31,666	Orizon Valorizacao de Residuos SA	381	0.01
BRL	2,338,398	Petroleo Brasileiro SA - Petrobras	14,608	0.22
BRL	2,748,814	Petroleo Brasileiro SA - Petrobras (Pref)	16,354	0.25
BRL	97,753	Petroreconcavo SA	196	0.00
BRL	527,331	PRIO SA	3,672	0.06
BRL	811,113	Raia Drogasil SA	3,645	0.06
BRL	471,851	Rede D'Or Sao Luiz SA	4,118	0.06
BRL	845,055	Rumo SA	2,665	0.04
BRL	111,741	Sao Martinho SA	292	0.00
BRL	901,036	Sendas Distribuidora SA	1,594	0.02
BRL	198,972	Simpar SA	238	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Brazil (continued)		
BRL	187,765	Smartfit Escola de Ginastica e Danca SA	922	0.01
BRL	427,297	Suzano SA	3,805	0.06
BRL	515,711	Telefonica Brasil SA	3,420	0.05
BRL	455,800	TIM SA	2,161	0.03
BRL	346,059	TOTVS SA	2,772	0.04
BRL	137,392	Transmissora Alianca de Energia Eletrica SA	1,119	0.02
BRL	78,382	Tres Tentos Agroindustrial SA	225	0.00
BRL	35,988	Unipar Carbocloro SA	407	0.01
BRL	302,313	Usinas Siderurgicas de Minas Gerais SA Usiminas	306	0.00
BRL	236,722	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	170	0.00
BRL	105,863	Vivara Participacoes SA	696	0.01
BRL	66,579	Vulcabras SA	254	0.00
BRL	1,010,009	WEG SA	8,364	0.13
		Total Brazil	**217,011**	**3.27**
		British Virgin Islands (31 May 2025: 0.02%)		
HKD	287,200	AsiaInfo Technologies Ltd.^	297	0.01
USD	12,696	Aura Minerals, Inc.	509	0.01
HKD	791,000	C&D Property Management Group Co. Ltd.^	272	0.00
HKD	43,900	DPC Dash Ltd.^	431	0.01
HKD	1,344,000	Xinyi Energy Holdings Ltd.^	204	0.00
		Total British Virgin Islands	**1,713**	**0.03**
		Canada (31 May 2025: 0.02%)		
HKD	147,000	China Gold International Resources Corp. Ltd.^	2,806	0.04
USD	28,632	Sigma Lithium Corp.	324	0.01
		Total Canada	**3,130**	**0.05**
		Cayman Islands (31 May 2025: 17.10%)		
HKD	1,102,000	3SBio, Inc.	4,425	0.07
HKD	468,000	AAC Technologies Holdings, Inc.	2,206	0.03
TWD	23,000	Advanced Energy Solution Holding Co. Ltd.^	1,030	0.02
TWD	80,207	Airtac International Group	2,308	0.04
HKD	244,000	AK Medical Holdings Ltd.^	174	0.00
HKD	393,000	Akeso, Inc.^	6,204	0.09
TWD	48,000	Alchip Technologies Ltd.	5,055	0.08
HKD	10,516,860	Alibaba Group Holding Ltd.	204,648	3.08
HKD	251,000	Alphamab Oncology^	346	0.01
HKD	438,000	ANE Cayman, Inc.	650	0.01
HKD	21,600	Angelalign Technology, Inc.^	173	0.00
HKD	779,000	ANTA Sports Products Ltd.	8,490	0.13
HKD	165,600	Ascentage Pharma Group International^	1,364	0.02
USD	22,714	Atour Lifestyle Holdings Ltd.	871	0.01
USD	38,502	Autohome, Inc.	915	0.01
HKD	1,368,106	Baidu, Inc.	19,997	0.30
HKD	144,144	Bilibili, Inc.^	3,821	0.06
TWD	105,843	Bizlink Holding, Inc.	5,430	0.08
HKD	86,000	Black Sesame International Holding Ltd.^	215	0.00
HKD	298,000	Blue Moon Group Holdings Ltd.^	107	0.00
HKD	2,158,000	Bosideng International Holdings Ltd.	1,375	0.02
HKD	617,000	C&D International Investment Group Ltd.	1,312	0.02
HKD	1,935,000	CGN Mining Co. Ltd.^	746	0.01
TWD	966,092	Chailease Holding Co. Ltd.^	3,171	0.05
HKD	886,500	China Conch Venture Holdings Ltd.	1,163	0.02
HKD	367,500	China East Education Holdings Ltd.	298	0.00
HKD	713,000	China Education Group Holdings Ltd.^	256	0.00
HKD	2,353,000	China Feihe Ltd.^	1,251	0.02
HKD	1,629,000	China Hongqiao Group Ltd.^	6,457	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	782,000	China Lesso Group Holdings Ltd.	446	0.01
HKD	290,200	China Literature Ltd.^	1,399	0.02
HKD	810,000	China Medical System Holdings Ltd.^	1,384	0.02
HKD	1,852,000	China Mengniu Dairy Co. Ltd.	3,570	0.05
HKD	2,455,000	China Modern Dairy Holdings Ltd.^	422	0.01
HKD	775,000	China Overseas Property Holdings Ltd.	492	0.01
HKD	1,971,000	China Resources Land Ltd.	7,635	0.12
HKD	784,000	China Resources Medical Holdings Co. Ltd.^	330	0.01
CNH	34,864	China Resources Microelectronics Ltd.	229	0.00
HKD	463,200	China Resources Mixc Lifestyle Services Ltd.	2,637	0.04
HKD	825,000	China Risun Group Ltd.^	235	0.00
HKD	177,000	China Shineway Pharmaceutical Group Ltd.^	199	0.00
HKD	1,230,000	China State Construction International Holdings Ltd.^	1,468	0.02
HKD	520,000	China Youran Dairy Group Ltd.	291	0.00
HKD	1,620,000	Chinasoft International Ltd.^	1,088	0.02
HKD	1,304,200	Chow Tai Fook Jewellery Group Ltd.^	2,287	0.03
HKD	222,000	CIMC Enric Holdings Ltd.	228	0.00
HKD	1,530,000	COFCO Joycome Foods Ltd.^	324	0.01
HKD	201,000	Consun Pharmaceutical Group Ltd.	383	0.01
HKD	1,447,000	Country Garden Services Holdings Co. Ltd.	1,186	0.02
HKD	178,000	Dalipal Holdings Ltd.^	146	0.00
USD	29,265	Daqo New Energy Corp.^	927	0.01
HKD	643,000	Dongyue Group Ltd.	899	0.01
HKD	289,500	East Buy Holding Ltd.^	729	0.01
HKD	493,900	ENN Energy Holdings Ltd.	4,501	0.07
HKD	154,500	Everest Medicines Ltd.^	935	0.01
HKD	3,321,500	Evergrande Property Services Group Ltd.	606	0.01
HKD	817,000	Fenbi Ltd.^	335	0.01
HKD	261,700	FIH Mobile Ltd.^	639	0.01
USD	67,901	FinVolution Group	339	0.01
HKD	809,000	Fu Shou Yuan International Group Ltd.^	303	0.00
HKD	1,028,000	Fufeng Group Ltd.^	1,059	0.02
TWD	53,009	Fulgent Sun International Holding Co. Ltd.^	187	0.00
CNH	100,073	GalaxyCore, Inc.	207	0.00
HKD	13,009,000	GCL Technology Holdings Ltd.*	1,938	0.03
HKD	652,868	GDS Holdings Ltd.	2,791	0.04
HKD	3,777,000	Geely Automobile Holdings Ltd.	8,218	0.12
TWD	67,000	General Interface Solution GIS Holding Ltd.	91	0.00
HKD	722,000	Genscript Biotech Corp.^	1,383	0.02
HKD	227,600	Giant Biogene Holding Co. Ltd.^	1,058	0.02
HKD	380,000	Global New Material International Holdings Ltd.^	391	0.01
HKD	616,000	Greentown China Holdings Ltd.^	703	0.01
HKD	687,000	Greentown Management Holdings Co. Ltd.^	265	0.00
HKD	1,346,000	Greentown Service Group Co. Ltd.	774	0.01
HKD	84,900	Gushengtang Holdings Ltd.^	326	0.01
USD	124,580	H World Group Ltd.^	5,743	0.09
HKD	2,124,000	Haichang Ocean Park Holdings Ltd.^	191	0.00
HKD	963,000	Haidilao International Holding Ltd.^	1,701	0.03
HKD	265,000	Haitian International Holdings Ltd.	743	0.01
HKD	818,000	Hansoh Pharmaceutical Group Co. Ltd.	4,226	0.06
USD	93,111	Hello Group, Inc.	648	0.01
HKD	405,500	Hengan International Group Co. Ltd.	1,461	0.02
HKD	2,926,800	Horizon Robotics^	2,962	0.05
HKD	346,450	HUTCHMED China Ltd.^	1,000	0.02
HKD	181,200	Hygeia Healthcare Holdings Co. Ltd.^	294	0.00
HKD	502,000	InnoCare Pharma Ltd.	956	0.01
HKD	889,000	Innovent Biologics, Inc.	10,745	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	290,000	Inspur Digital Enterprise Technology Ltd.	268	0.00
USD	142,971	Inter & Co., Inc.	1,300	0.02
USD	293,295	iQIYI, Inc.^	642	0.01
HKD	1,441,400	J&T Global Express Ltd.	1,774	0.03
HKD	731,050	JD Health International, Inc.	5,737	0.09
HKD	1,289,100	JD Logistics, Inc.	2,015	0.03
HKD	1,467,433	JD.com, Inc.	21,958	0.33
HKD	69,000	JF SmartInvest Holdings Ltd.	486	0.01
HKD	1,353,000	Jinchuan Group International Resources Co. Ltd.^/*	95	0.00
USD	21,449	JinkoSolar Holding Co. Ltd.	561	0.01
HKD	1,208,000	Jinxin Fertility Group Ltd.^	371	0.01
HKD	86,500	JNBY Design Ltd.	219	0.00
USD	17,969	JOYY, Inc.	1,134	0.02
HKD	364,000	Kangji Medical Holdings Ltd.^	430	0.01
USD	219,993	Kanzhun Ltd.	4,862	0.07
HKD	1,245,408	KE Holdings, Inc. Class A^	7,208	0.11
HKD	122,000	Keymed Biosciences, Inc.	977	0.02
HKD	423,500	Kingboard Holdings Ltd.	1,416	0.02
HKD	468,500	Kingboard Laminates Holdings Ltd.^	681	0.01
HKD	1,820,000	Kingdee International Software Group Co. Ltd.	3,301	0.05
HKD	1,582,000	Kingsoft Cloud Holdings Ltd.^	1,298	0.02
HKD	609,800	Kingsoft Corp. Ltd.^	2,243	0.03
HKD	1,568,900	Kuaishou Technology^	13,663	0.21
TWD	30,000	Lai Yih Footwear Co. Ltd.^	259	0.00
HKD	810,000	Lee & Man Paper Manufacturing Ltd.^	326	0.01
USD	45,905	Legend Biotech Corp.	1,272	0.02
HKD	766,316	Li Auto, Inc.^	7,082	0.11
HKD	1,483,000	Li Ning Co. Ltd.^	3,307	0.05
HKD	2,978,000	Lifetech Scientific Corp.^	734	0.01
HKD	212,500	LK Technology Holdings Ltd.^	91	0.00
HKD	1,268,000	Longfor Group Holdings Ltd.^	1,583	0.02
HKD	1,551,000	Lonking Holdings Ltd.	586	0.01
USD	141,012	Lufax Holding Ltd.	352	0.01
HKD	324,400	Maoyan Entertainment^	288	0.00
HKD	104,000	Medlive Technology Co. Ltd.^	137	0.00
HKD	2,069,000	Meitu, Inc.	2,285	0.03
HKD	3,060,350	Meituan	40,290	0.61
HKD	187,000	MicroPort NeuroScientific Corp.^	250	0.00
HKD	549,200	Microport Scientific Corp.^	791	0.01
HKD	876,000	Ming Yuan Cloud Group Holdings Ltd.^	354	0.01
HKD	296,752	MINISO Group Holding Ltd.	1,481	0.02
HKD	448,000	Minth Group Ltd.^	1,959	0.03
HKD	179,500	NetDragon Websoft Holdings Ltd.	261	0.00
HKD	50,600	NetEase Cloud Music, Inc.^	1,256	0.02
HKD	1,067,575	NetEase, Inc.	29,344	0.44
HKD	828,270	New Oriental Education & Technology Group, Inc.	4,287	0.06
HKD	324,000	Newborn Town, Inc.	394	0.01
HKD	1,113,085	NIO, Inc.^	6,222	0.09
USD	25,542	Noah Holdings Ltd.	259	0.00
USD	2,075,323	NU Holdings Ltd.	36,090	0.54
HKD	225,500	Ocumension Therapeutics^	237	0.00
USD	114,673	Pagseguro Digital Ltd.^	1,202	0.02
TWD	46,000	Parade Technologies Ltd.^	969	0.01
USD	51,388	Patria Investments Ltd.^	774	0.01
USD	434,157	PDD Holdings, Inc.	50,397	0.76
HKD	494,700	Ping An Healthcare & Technology Co. Ltd.^	935	0.01
TWD	114,881	Polaris Group	113	0.00
HKD	332,400	Pop Mart International Group Ltd.	9,598	0.15
HKD	421,000	Q Technology Group Co. Ltd.	495	0.01
USD	69,764	Qfin Holdings, Inc.	1,362	0.02
HKD	574,000	Radiance Holdings Group Co. Ltd.^	165	0.00
HKD	147,300	RoboSense Technology Co. Ltd.^	620	0.01
HKD	832,000	Sany Heavy Equipment International Holdings Co. Ltd.	777	0.01
HKD	1,600,000	Seazen Group Ltd.	440	0.01
HKD	500,700	Shenzhou International Group Holdings Ltd.^	4,454	0.07
HKD	5,662,500	Shui On Land Ltd.^	524	0.01
TWD	29,000	ShunSin Technology Holding Ltd.^	153	0.00
TWD	209,000	Silergy Corp.	1,368	0.02
HKD	6,258,000	Sino Biopharmaceutical Ltd.	5,667	0.09
HKD	1,296,000	SSY Group Ltd.^	511	0.01
USD	149,605	StoneCo Ltd.	2,521	0.04
HKD	4,756,000	Sunac China Holdings Ltd.^	837	0.01
HKD	671,000	Sunac Services Holdings Ltd.^	132	0.00
HKD	427,500	Sunny Optical Technology Group Co. Ltd.	3,487	0.05
HKD	375,000	SY Holdings Group Ltd.^	500	0.01
USD	264,113	TAL Education Group	2,905	0.04
HKD	789,000	TCL Electronics Holdings Ltd.	1,036	0.02
HKD	3,924,100	Tencent Holdings Ltd.	308,208	4.64
USD	353,719	Tencent Music Entertainment Group	6,526	0.10
HKD	1,462,000	Tiangong International Co. Ltd.^	590	0.01
HKD	811,000	Tianli International Holdings Ltd.^	253	0.00
HKD	210,000	Tianneng Power International Ltd.^	207	0.00
HKD	1,282,000	Tingyi Cayman Islands Holding Corp.	1,964	0.03
HKD	740,400	Tongcheng Travel Holdings Ltd.^	2,085	0.03
HKD	1,315,000	Topsports International Holdings Ltd.^	581	0.01
HKD	783,000	Towngas Smart Energy Co. Ltd.^	391	0.01
HKD	379,986	Trip.com Group Ltd.	26,111	0.39
HKD	113,300	Tuhu Car, Inc.	251	0.00
USD	152,143	Tuya, Inc.^	342	0.01
USD	76,056	Up Fintech Holding Ltd.	671	0.01
USD	201,619	Vipshop Holdings Ltd.	3,960	0.06
USD	89,446	Vnet Group, Inc.^	800	0.01
USD	19,446	VTEX^	81	0.00
HKD	624,000	Wanguo Gold Group Ltd.	638	0.01
HKD	3,169,000	Want Want China Holdings Ltd.	1,897	0.03
HKD	226,000	Wasion Holdings Ltd.^	408	0.01
USD	40,127	Weibo Corp.^	399	0.01
HKD	1,734,000	Weimob, Inc.^	443	0.01
TWD	198,000	Wisdom Marine Lines Co. Ltd.	414	0.01
HKD	2,141,500	Wuxi Biologics Cayman, Inc.	8,571	0.13
HKD	199,000	WuXi XDC Cayman, Inc.	1,673	0.03
HKD	177,800	XD, Inc.	1,613	0.02
HKD	10,532,400	Xiaomi Corp.	55,492	0.84
HKD	2,970,000	Xinyi Solar Holdings Ltd.^	1,228	0.02
USD	226,270	XP, Inc.	4,460	0.07
HKD	763,556	XPeng, Inc.^	8,228	0.12
HKD	1,018,000	XtalPi Holdings Ltd.	1,309	0.02
HKD	809,500	Xtep International Holdings Ltd.^	584	0.01
HKD	460,000	XXF Group Holdings Ltd.^	471	0.01
HKD	680,000	Yadea Group Holdings Ltd.^	1,078	0.02
HKD	114,800	Yeahka Ltd.^	118	0.00
HKD	367,200	Yidu Tech, Inc.^	243	0.00
HKD	235,000	Yihai International Holding Ltd.^	375	0.01
HKD	988,500	Yixin Group Ltd.^	307	0.01
HKD	627,330	Zai Lab Ltd.^	1,275	0.02
TWD	451,000	Zhen Ding Technology Holding Ltd.^	2,091	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	449,500	Zhongsheng Group Holdings Ltd.	676	0.01
HKD	448,500	Zhou Hei Ya International Holdings Co. Ltd.	97	0.00
HKD	267,198	ZTO Express Cayman, Inc.^	5,474	0.08
		Total Cayman Islands	**1,130,052**	**17.03**
		Chile (31 May 2025: 0.53%)		
CLP	2,217,069	Aguas Andinas SA	876	0.01
CLP	28,108,610	Banco de Chile	5,299	0.08
CLP	48,788	Banco de Credito e Inversiones SA	2,831	0.04
CLP	66,602	Banco Itau Chile SA	1,283	0.02
CLP	42,394,231	Banco Santander Chile	3,179	0.05
CLP	48,817	CAP SA	340	0.00
CLP	791,790	Cencosud SA	2,487	0.04
CLP	97,906	Cia Cervecerias Unidas SA	658	0.01
CLP	267,634	Embotelladora Andina SA	1,217	0.02
CLP	103,354	Empresa Nacional de Telecomunicaciones SA	519	0.01
CLP	683,366	Empresas CMPC SA	954	0.01
CLP	245,238	Empresas Copec SA	1,755	0.03
CLP	12,704,382	Enel Americas SA	1,232	0.02
CLP	17,351,857	Enel Chile SA	1,352	0.02
CLP	387,832	Falabella SA	2,505	0.04
CLP	673,005	Inversiones Aguas Metropolitanas SA	728	0.01
CLP	181,664,351	Latam Airlines Group SA	4,363	0.07
CLP	510,528	Parque Arauco SA	1,649	0.02
CLP	2,281,186	SMU SA	371	0.00
CLP	91,267	Sociedad Quimica y Minera de Chile SA	5,895	0.09
CLP	331,014	Vina Concha y Toro SA	372	0.01
		Total Chile	**39,865**	**0.60**
		Colombia (31 May 2025: 0.11%)		
COP	282,293	Cementos Argos SA	815	0.01
COP	94,981	Grupo Argos SA*	450	0.01
COP	165,711	Grupo Cibest SA	2,835	0.04
COP	264,517	Grupo Cibest SA (Pref)	4,171	0.06
COP	72,236	Grupo de Inversiones Suramericana SA	1,065	0.02
COP	40,570	Grupo de Inversiones Suramericana SA (Pref)	489	0.01
COP	272,084	Interconexion Electrica SA ESP	1,833	0.03
		Total Colombia	**11,658**	**0.18**
		Cyprus (31 May 2025: 0.00%)		
RUB	15,665	Ozon Holdings PLC*/×	-	0.00
RUB	10,177	Ros Agro PLC*/×	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (31 May 2025: 0.06%)		
CZK	47,928	Komercni Banka AS	2,683	0.04
CZK	157,921	Moneta Money Bank AS	1,437	0.02
		Total Czech Republic	**4,120**	**0.06**
		Egypt (31 May 2025: 0.06%)		
EGP	77,942	Abou Kir Fertilizers & Chemical Industries	75	0.00
EGP	1,384,294	Commercial International Bank - Egypt (CIB)	3,124	0.05
EGP	585,312	EFG Holding SAE	329	0.01
EGP	492,699	E-Finance for Digital & Financial Investments	161	0.00
EGP	780,688	Fawry for Banking & Payment Technology Services SAE	245	0.00
EGP	393,024	Talaat Moustafa Group	594	0.01
EGP	111,237	Telecom Egypt Co.	148	0.00
		Total Egypt	**4,676**	**0.07**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Greece (31 May 2025: 0.62%)		
EUR	28,601	Aegean Airlines SA^	476	0.01
EUR	32,132	Aktor SA Holding Co. Technical & Energy Projects^	346	0.00
EUR	1,354,954	Alpha Bank SA	5,526	0.08
EUR	36,846	Athens International Airport SA^	434	0.01
EUR	1,668,839	Eurobank Ergasias Services & Holdings SA	6,599	0.10
EUR	36,885	GEK Terna SA	1,063	0.02
EUR	101,673	Hellenic Telecommunications Organization SA	2,019	0.03
EUR	53,837	HELLENiQ ENERGY Holdings SA	516	0.01
EUR	489,241	Intralot SA-Integrated Information Systems & Gaming Services^	568	0.01
EUR	71,392	Jumbo SA	2,267	0.03
EUR	44,128	LAMDA Development SA	358	0.00
EUR	43,121	Motor Oil Hellas Corinth Refineries SA	1,421	0.02
EUR	534,939	National Bank of Greece SA	8,381	0.13
EUR	137,366	OPAP SA	2,809	0.04
EUR	79,108	Optima bank SA^	707	0.01
EUR	694,371	Piraeus Financial Holdings SA	5,697	0.09
EUR	61,596	Public Power Corp. SA	1,244	0.02
		Total Greece	**40,431**	**0.61**
		Hong Kong (31 May 2025: 0.72%)		
HKD	343,500	Beijing Enterprises Holdings Ltd.	1,502	0.02
HKD	120,000	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	137	0.00
HKD	472,500	BYD Electronic International Co. Ltd.^	2,012	0.03
HKD	79,700	Chervon Holdings Ltd.^	194	0.00
HKD	2,428,000	China Everbright Environment Group Ltd.^	1,565	0.02
HKD	568,000	China Everbright Ltd.	652	0.01
HKD	3,238,000	China Jinmao Holdings Group Ltd.^	574	0.01
HKD	496,000	China Merchants Port Holdings Co. Ltd.	998	0.02
HKD	893,000	China Nonferrous Mining Corp. Ltd.^	1,715	0.03
HKD	1,568,000	China Overseas Grand Oceans Group Ltd.^	479	0.01
HKD	2,392,500	China Overseas Land & Investment Ltd.	4,084	0.06
HKD	1,046,500	China Resources Beer Holdings Co. Ltd.	3,737	0.06
HKD	916,000	China Resources Pharmaceutical Group Ltd.^	564	0.01
HKD	929,200	China Taiping Insurance Holdings Co. Ltd.^	2,073	0.03
HKD	1,620,000	China Traditional Chinese Medicine Holdings Co. Ltd.^	485	0.01
HKD	1,596,000	China Travel International Investment Hong Kong Ltd.^	287	0.00
HKD	2,480,000	CITIC Ltd.	3,877	0.06
HKD	4,900,560	CSPC Pharmaceutical Group Ltd.	4,979	0.08
HKD	929,000	Far East Horizon Ltd.^	950	0.01
HKD	1,514,000	Fosun International Ltd.	945	0.01
HKD	796,500	Genertec Universal Medical Group Co. Ltd.	640	0.01
CNH	9,456	Hua Hong Semiconductor Ltd. Class A	145	0.00
HKD	437,000	Hua Hong Semiconductor Ltd. Class H^	4,182	0.06
HKD	4,476,000	Lenovo Group Ltd.	5,565	0.08
HKD	2,000	MH Development NPV*/×	-	0.00
HKD	2,887,200	MMG Ltd.^	2,562	0.04
HKD	834,000	Poly Property Group Co. Ltd.^	206	0.00
HKD	3,146,000	Shenzhen Investment Ltd.^	360	0.01
HKD	1,664,000	Shoucheng Holdings Ltd.	438	0.01
HKD	1,432,800	Shougang Fushan Resources Group Ltd.^	535	0.01
HKD	613,000	Simcere Pharmaceutical Group Ltd.^	1,074	0.02
HKD	358,500	Sinotruk Hong Kong Ltd.	1,246	0.02
HKD	1,501,000	Sun Art Retail Group Ltd.^	310	0.00
HKD	94,500	Untrade NH Health*	112	0.00
HKD	890,640	Yuexiu Property Co. Ltd.^	516	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (continued)		
HKD	2,440,191	Yuexiu Real Estate Investment Trust^	276	0.00
		Total Hong Kong	**49,976**	**0.75**
		Hungary (31 May 2025: 0.29%)		
HUF	224,766	Magyar Telekom Telecommunications PLC	1,202	0.02
HUF	70,945	MOL Hungarian Oil & Gas PLC	628	0.01
HUF	137,069	OTP Bank Nyrt	14,266	0.21
HUF	83,717	Richter Gedeon Nyrt	2,479	0.04
		Total Hungary	**18,575**	**0.28**
		India (31 May 2025: 19.40%)		
INR	117,833	360 ONE WAM Ltd.	1,559	0.02
INR	1,729	3M India Ltd.	673	0.01
INR	65,344	Aadhar Housing Finance Ltd.	351	0.01
INR	109,947	Aarti Industries Ltd.	470	0.01
INR	24,955	Aarti Pharmalabs Ltd.	195	0.00
INR	24,442	Aavas Financiers Ltd.	423	0.01
INR	35,296	ABB India Ltd.	2,042	0.03
INR	26,890	Action Construction Equipment Ltd.	298	0.00
INR	25,597	Acutaas Chemicals Ltd.	526	0.01
INR	257,432	Aditya Birla Fashion & Retail Ltd.	225	0.00
INR	31,193	Aditya Birla Real Estate Ltd.	619	0.01
INR	19,494	Aditya Birla Sun Life Asset Management Co. Ltd.	160	0.00
INR	32,131	Aditya Vision Ltd.	188	0.00
INR	94,736	Aegis Logistics Ltd.	809	0.01
INR	16,906	Aether Industries Ltd.	166	0.00
INR	38,733	Affle 3i Ltd.	719	0.01
INR	12,106	AGI Greenpac Ltd.	104	0.00
INR	21,005	Ahluwalia Contracts India Ltd.	234	0.00
INR	28,294	AIA Engineering Ltd.	1,222	0.02
INR	28,945	Ajanta Pharma Ltd.	829	0.01
INR	3,176	Akzo Nobel India Ltd.	118	0.00
INR	53,276	Alembic Pharmaceuticals Ltd.	540	0.01
INR	15,416	Alivus Life Sciences Ltd.	155	0.00
INR	25,871	Alkem Laboratories Ltd.	1,644	0.03
INR	10,605	Alkyl Amines Chemicals	199	0.00
INR	27,635	Allied Blenders & Distillers Ltd.	202	0.00
INR	793,420	Alok Industries Ltd.	150	0.00
INR	69,284	Amara Raja Energy & Mobility Ltd.	737	0.01
INR	15,072	Amber Enterprises India Ltd.	1,210	0.02
INR	384,662	Ambuja Cements Ltd.	2,366	0.04
INR	21,525	Anand Rathi Wealth Ltd.	695	0.01
INR	76,408	Anant Raj Ltd.	492	0.01
INR	28,689	Angel One Ltd.	867	0.01
INR	3,602	Anup Engineering Ltd.	91	0.00
INR	10,027	Apar Industries Ltd.	1,027	0.02
INR	114,645	APL Apollo Tubes Ltd.	2,203	0.03
INR	64,749	Apollo Hospitals Enterprise Ltd.	5,310	0.08
INR	211,354	Apollo Tyres Ltd.	1,215	0.02
INR	184,163	Aptus Value Housing Finance India Ltd.	575	0.01
INR	36,611	Archean Chemical Industries Ltd.	210	0.00
INR	16,201	Arvind Fashions Ltd.	91	0.00
INR	92,762	Arvind Ltd.	366	0.01
INR	52,594	Asahi India Glass Ltd.	600	0.01
INR	1,779,428	Ashok Leyland Ltd.	3,146	0.05
INR	80,683	Ashoka Buildcon Ltd.	160	0.00
INR	224,807	Asian Paints Ltd.	7,224	0.11
INR	131,461	Aster DM Healthcare Ltd.	978	0.02
INR	29,600	Astra Microwave Products Ltd.	309	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	92,272	Astral Ltd.	1,486	0.02
INR	4,191	AstraZeneca Pharma India Ltd.	423	0.01
INR	10,888	Atul Ltd.	715	0.01
INR	212,092	AU Small Finance Bank Ltd.	2,265	0.03
INR	7,022	AurionPro Solutions Ltd.	86	0.00
INR	167,858	Aurobindo Pharma Ltd.	2,302	0.04
INR	15,400	Authum Investment & Infrastucture Ltd.	466	0.01
INR	17,743	Avalon Technologies Ltd.	192	0.00
INR	26,051	Avanti Feeds Ltd.	235	0.00
INR	100,554	Avenue Supermarts Ltd.	4,493	0.07
INR	132,131	AWL Agri Business Ltd.	383	0.01
INR	1,404,983	Axis Bank Ltd.	20,101	0.30
INR	14,608	Azad Engineering Ltd.	274	0.00
INR	41,264	Bajaj Auto Ltd.	4,186	0.06
INR	33,751	Bajaj Electricals Ltd.	182	0.00
INR	1,723,190	Bajaj Finance Ltd.	19,987	0.30
INR	236,892	Bajaj Finserv Ltd.	5,546	0.08
INR	17,700	Bajaj Holdings & Investment Ltd.	2,275	0.03
INR	47,447	Balkrishna Industries Ltd.	1,225	0.02
INR	63,800	Balrampur Chini Mills Ltd.	319	0.01
INR	28,099	Balu Forge Industries Ltd.	198	0.00
INR	26,952	Banco Products India Ltd.	205	0.00
INR	453,456	Bandhan Bank Ltd.	762	0.01
INR	694,195	Bank of Baroda	2,249	0.03
INR	6,654	BASF India Ltd.	309	0.01
INR	20,286	Bata India Ltd.	227	0.00
INR	2,250,717	Bharat Electronics Ltd.	10,361	0.16
INR	174,985	Bharat Forge Ltd.	2,805	0.04
INR	676,078	Bharat Heavy Electricals Ltd.	2,198	0.03
INR	984,325	Bharat Petroleum Corp. Ltd.	3,952	0.06
INR	1,577,410	Bharti Airtel Ltd.	37,062	0.56
INR	43,920	Bikaji Foods International Ltd.	352	0.01
INR	278,016	Biocon Ltd.	1,238	0.02
INR	31,124	Birla Corp. Ltd.	390	0.01
INR	113,495	Birlasoft Ltd.	482	0.01
INR	22,201	Black Box Ltd.	132	0.00
INR	62,247	BLS International Services Ltd.	229	0.00
INR	3,277	Blue Dart Express Ltd.	210	0.00
INR	79,974	Blue Star Ltd.	1,578	0.02
INR	13,888	Bombay Burmah Trading Co.	285	0.00
INR	20,778	Borosil Renewables Ltd.	135	0.00
INR	4,225	Bosch Ltd.	1,706	0.03
INR	75,160	Brigade Enterprises Ltd.	752	0.01
INR	70,284	Britannia Industries Ltd.	4,594	0.07
INR	187,955	Brookfield India Real Estate Trust	699	0.01
INR	62,607	BSE Ltd.	2,031	0.03
INR	58,153	Can Fin Homes Ltd.	575	0.01
INR	905,980	Canara Bank	1,535	0.02
INR	16,085	Caplin Point Laboratories Ltd.	344	0.01
INR	74,181	Carborundum Universal Ltd.	711	0.01
INR	24,428	Cartrade Tech Ltd.	843	0.01
INR	280,538	Castrol India Ltd.	603	0.01
INR	50,729	CCL Products India Ltd.	572	0.01
INR	8,657	CE Info Systems Ltd.	162	0.00
INR	19,976	Ceat Ltd.	859	0.01
INR	34,167	Cello World Ltd.	228	0.00
INR	49,394	Cemindia Projects Ltd.	464	0.01
INR	71,437	Central Depository Services India Ltd.	1,292	0.02
INR	55,430	Century Plyboards India Ltd.	496	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	3,703	Cera Sanitaryware Ltd.	229	0.00
INR	409,554	CG Power & Industrial Solutions Ltd.	3,081	0.05
INR	35,088	Chalet Hotels Ltd.	348	0.01
INR	98,748	Chambal Fertilisers & Chemicals Ltd.	486	0.01
INR	41,671	Choice International Ltd.	376	0.01
INR	62,212	Cholamandalam Financial Holdings Ltd.	1,284	0.02
INR	260,853	Cholamandalam Investment & Finance Co. Ltd.	5,063	0.08
INR	156,778	CIE Automotive India Ltd.	721	0.01
INR	337,211	Cipla Ltd.	5,773	0.09
INR	302,655	City Union Bank Ltd.	917	0.01
INR	16,093	Clean Science & Technology Ltd.	164	0.00
INR	96,600	CMS Info Systems Ltd.	383	0.01
INR	205,512	Coforge Ltd.	4,385	0.07
INR	66,209	Cohance Lifesciences Ltd.	418	0.01
INR	88,282	Colgate-Palmolive India Ltd.	2,140	0.03
INR	28,622	Computer Age Management Services Ltd.	1,238	0.02
INR	16,998	Concord Biotech Ltd.	269	0.00
INR	198,127	Container Corp. of India Ltd.	1,132	0.02
INR	78,071	Coromandel International Ltd.	2,079	0.03
INR	7,306	Craftsman Automation Ltd.	574	0.01
INR	31,152	CreditAccess Grameen Ltd.	466	0.01
INR	11,521	CRISIL Ltd.	570	0.01
INR	400,225	Crompton Greaves Consumer Electricals Ltd.	1,187	0.02
INR	88,587	Cummins India Ltd.	4,436	0.07
INR	47,010	Cyient Ltd.	591	0.01
INR	366,291	Dabur India Ltd.	2,119	0.03
INR	16,531	Data Patterns India Ltd.	549	0.01
INR	44,068	Deepak Fertilisers & Petrochemicals Corp. Ltd.	674	0.01
INR	40,732	Deepak Nitrite Ltd.	710	0.01
INR	292,311	Delhivery Ltd.	1,393	0.02
INR	200,364	Devyani International Ltd.	304	0.01
INR	8,635	Dhanuka Agritech Ltd.	119	0.00
INR	22,877	Dilip Buildcon Ltd.	122	0.00
INR	77,426	Divi's Laboratories Ltd.	5,607	0.08
INR	22,389	Dixon Technologies India Ltd.	3,655	0.06
INR	462,616	DLF Ltd.	3,742	0.06
INR	13,096	Dodla Dairy Ltd.	187	0.00
INR	8,193	Doms Industries Ltd.	230	0.00
INR	33,850	Dr. Agarwal's Health Care Ltd.	202	0.00
INR	24,006	Dr. Lal PathLabs Ltd.	819	0.01
INR	359,352	Dr. Reddy's Laboratories Ltd.	5,057	0.08
INR	13,249	eClerx Services Ltd.	674	0.01
INR	351,773	Edelweiss Financial Services Ltd.	434	0.01
INR	88,144	Eicher Motors Ltd.	6,951	0.11
INR	75,239	EID Parry India Ltd.	867	0.01
INR	136,494	EIH Ltd.	571	0.01
INR	18,418	Elecon Engineering Co. Ltd.	104	0.00
INR	193,404	Electrosteel Castings Ltd.	160	0.00
INR	122,122	Elgi Equipments Ltd.	697	0.01
INR	112,578	Emami Ltd.	668	0.01
INR	373,320	Embassy Developments Ltd.	322	0.01
INR	562,512	Embassy Office Parks REIT	2,684	0.04
INR	14,774	eMudhra Ltd.	102	0.00
INR	37,762	Endurance Technologies Ltd.	1,116	0.02
INR	154,538	Engineers India Ltd.	340	0.01
INR	4,536	Epigral Ltd.	77	0.00
INR	116,141	EPL Ltd.	265	0.00
INR	137,733	Equitas Small Finance Bank Ltd.	99	0.00
INR	30,732	Eris Lifesciences Ltd.	548	0.01
INR	1,476,298	Eternal Ltd.	4,953	0.08
INR	6,721	Ethos Ltd.	229	0.00
INR	41,030	Eureka Forbes Ltd.	299	0.00
INR	283,490	Exide Industries Ltd.	1,188	0.02
INR	50,729	FDC Ltd.	235	0.00
INR	1,217,228	Federal Bank Ltd.	3,510	0.05
INR	4,780	Fine Organic Industries Ltd.	236	0.00
INR	59,808	Finolex Cables Ltd.	501	0.01
INR	172,382	Finolex Industries Ltd.	344	0.01
INR	207,356	Firstsource Solutions Ltd.	802	0.01
INR	99,925	Five-Star Business Finance Ltd.	660	0.01
INR	3,983	Force Motors Ltd.	793	0.01
INR	294,708	Fortis Healthcare Ltd.	3,028	0.05
INR	710,786	FSN E-Commerce Ventures Ltd.	2,124	0.03
INR	41,304	Gabriel India Ltd.	475	0.01
INR	1,526,083	GAIL India Ltd.	3,004	0.05
INR	6,559	Galaxy Surfactants Ltd.	148	0.00
INR	15,827	Garden Reach Shipbuilders & Engineers Ltd.	494	0.01
INR	4,653	Garware Hi-Tech Films Ltd.	204	0.00
INR	28,305	Garware Technical Fibres Ltd.	222	0.00
INR	77,767	GE Vernova T&D India Ltd.	2,505	0.04
INR	48,499	Genus Power Infrastructures Ltd.	171	0.00
INR	20,918	GHCL Ltd.	135	0.00
INR	4,032	Gillette India Ltd.	391	0.01
INR	16,748	Gland Pharma Ltd.	329	0.01
INR	27,465	GlaxoSmithKline Pharmaceuticals Ltd.	789	0.01
INR	97,256	Glenmark Pharmaceuticals Ltd.	2,116	0.03
INR	52,205	Global Health Ltd.	727	0.01
INR	23,293	GMM Pfaudler Ltd.	292	0.00
INR	1,736,164	GMR Airports Ltd.	2,103	0.03
INR	139,832	Go Digit General Insurance Ltd.	560	0.01
INR	141,876	Godawari Power & Ispat Ltd.	373	0.01
INR	269,267	Godrej Consumer Products Ltd.	3,449	0.05
INR	90,383	Godrej Properties Ltd.	2,137	0.03
INR	34,171	Gokaldas Exports Ltd.	354	0.01
INR	93,645	Granules India Ltd.	582	0.01
INR	60,005	Graphite India Ltd.	372	0.01
INR	162,191	Grasim Industries Ltd.	4,967	0.08
INR	15,253	Gravita India Ltd.	311	0.01
INR	64,996	Great Eastern Shipping Co. Ltd.	804	0.01
INR	26,862	Grindwell Norton Ltd.	467	0.01
INR	17,518	Gujarat Fluorochemicals Ltd.	670	0.01
INR	107,728	Gujarat Gas Ltd.	477	0.01
INR	49,388	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	275	0.00
INR	172,892	Gujarat Pipavav Port Ltd.	345	0.01
INR	56,063	Gujarat State Fertilizers & Chemicals Ltd.	116	0.00
INR	203,906	Gujarat State Petronet Ltd.	655	0.01
INR	57,437	Happiest Minds Technologies Ltd.	320	0.01
INR	155,603	Havells India Ltd.	2,508	0.04
INR	71,939	HBL Engineering Ltd.	712	0.01
INR	591,295	HCL Technologies Ltd.	10,737	0.16
INR	126,956	HDFC Asset Management Co. Ltd.	3,794	0.06
INR	6,993,208	HDFC Bank Ltd.	78,776	1.19
INR	626,908	HDFC Life Insurance Co. Ltd.	5,357	0.08
INR	24,346	HealthCare Global Enterprises Ltd.	199	0.00
INR	55,175	HEG Ltd.	326	0.01
INR	77,603	Hero MotoCorp Ltd.	5,357	0.08
INR	55,104	Hexaware Technologies Ltd.	466	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	464,793	HFCL Ltd.	365	0.01
INR	7,327	HG Infra Engineering Ltd.	71	0.00
INR	109,017	Himadri Speciality Chemical Ltd.	533	0.01
INR	853,484	Hindalco Industries Ltd.	7,714	0.12
INR	856,638	Hindustan Construction Co. Ltd.	230	0.00
INR	123,363	Hindustan Copper Ltd.	451	0.01
INR	21,567	Hindustan Foods Ltd.	130	0.00
INR	510,840	Hindustan Unilever Ltd.	14,087	0.21
INR	7,086	Hitachi Energy India Ltd.	1,747	0.03
INR	34,319	Home First Finance Co. India Ltd.	426	0.01
INR	72,490	Honasa Consumer Ltd.	235	0.00
INR	98,471	Hyundai Motor India Ltd.	2,561	0.04
INR	3,236,926	ICICI Bank Ltd.	50,258	0.76
INR	142,890	ICICI Lombard General Insurance Co. Ltd.	3,148	0.05
INR	226,988	ICICI Prudential Life Insurance Co. Ltd.	1,573	0.02
INR	2,635	ICRA Ltd.	183	0.00
INR	2,233,743	IDFC First Bank Ltd.	2,001	0.03
INR	417,624	IFCI Ltd.	238	0.00
INR	68,809	IIFL Capital Services Ltd.	247	0.00
INR	135,404	IIFL Finance Ltd.	876	0.01
INR	36,365	Indegene Ltd.	216	0.00
INR	82,019	India Cements Ltd.	360	0.01
INR	17,062	India Shelter Finance Corp. Ltd.	168	0.00
INR	24,732	IndiaMart InterMesh Ltd.	639	0.01
INR	238,511	Indian Energy Exchange Ltd.	371	0.01
INR	528,028	Indian Hotels Co. Ltd.	4,394	0.07
INR	1,838,405	Indian Oil Corp. Ltd.	3,324	0.05
INR	159,139	Indian Railway Catering & Tourism Corp. Ltd.	1,222	0.02
INR	7,282	Indigo Paints Ltd.	105	0.00
INR	362,961	Indraprastha Gas Ltd.	809	0.01
INR	777,495	Indus Towers Ltd.	3,486	0.05
INR	343,328	IndusInd Bank Ltd.	3,295	0.05
INR	720,254	Infibeam Avenues Ltd.	155	0.00
INR	232,722	Info Edge India Ltd.	3,461	0.05
INR	2,048,431	Infosys Ltd.	35,728	0.54
INR	67,743	Inox Green Energy Services Ltd.	165	0.00
INR	502,522	Inox Wind Ltd.	756	0.01
INR	54,344	Intellect Design Arena Ltd.	676	0.01
INR	119,102	InterGlobe Aviation Ltd.	7,858	0.12
INR	17,544	ION Exchange India Ltd.	69	0.00
INR	92,763	Ipca Laboratories Ltd.	1,507	0.02
INR	1,123,998	IRB Infrastructure Developers Ltd.	539	0.01
INR	199,911	IRCON International Ltd.	360	0.01
INR	371,068	ITC Hotels Ltd.	866	0.01
INR	21,646	J Kumar Infraprojects Ltd.	142	0.00
INR	105,559	Jai Balaji Industries Ltd.	81	0.00
INR	96,923	Jammu & Kashmir Bank Ltd.	116	0.00
INR	47,865	JB Chemicals & Pharmaceuticals Ltd.	948	0.01
INR	15,218	JBM Auto Ltd.	104	0.00
INR	79,702	Jindal Saw Ltd.	145	0.00
INR	196,227	Jindal Stainless Ltd.	1,692	0.03
INR	244,276	Jindal Steel Ltd.	2,852	0.04
INR	1,841,766	Jio Financial Services Ltd.	6,305	0.10
INR	18,121	JK Cement Ltd.	1,167	0.02
INR	41,276	JK Lakshmi Cement Ltd.	350	0.01
INR	22,473	JK Paper Ltd.	92	0.00
INR	24,055	JK Tyre & Industries Ltd.	120	0.00
INR	244,424	JM Financial Ltd.	397	0.01
INR	1,939	JSW Holdings Ltd.	438	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	384,464	JSW Steel Ltd.	4,987	0.08
INR	250,257	Jubilant Foodworks Ltd.	1,683	0.03
INR	44,017	Jubilant Ingrevia Ltd.	348	0.01
INR	72,683	Jubilant Pharmova Ltd.	885	0.01
INR	12,437	Jupiter Life Line Hospitals Ltd.	206	0.00
INR	93,145	Jupiter Wagons Ltd.	298	0.00
INR	22,506	Just Dial Ltd.	186	0.00
INR	67,132	Jyothy Labs Ltd.	225	0.00
INR	35,455	Jyoti CNC Automation Ltd.	400	0.01
INR	40,787	Kajaria Ceramics Ltd.	487	0.01
INR	64,772	Kalpataru Projects International Ltd.	869	0.01
INR	256,195	Kalyan Jewellers India Ltd.	1,447	0.02
INR	129,016	Kansai Nerolac Paints Ltd.	341	0.01
INR	112,222	Karnataka Bank Ltd.	266	0.00
INR	311,904	Karur Vysya Bank Ltd.	865	0.01
INR	11,255	Kaveri Seed Co. Ltd.	125	0.00
INR	18,384	Kaynes Technology India Ltd.	1,128	0.02
INR	80,630	KEC International Ltd.	618	0.01
INR	36,994	KEI Industries Ltd.	1,715	0.03
INR	56,113	Kfin Technologies Ltd.	663	0.01
INR	15,075	Kirloskar Brothers Ltd.	285	0.00
INR	53,644	Kirloskar Oil Engines Ltd.	675	0.01
INR	22,594	Kirloskar Pneumatic Co. Ltd.	275	0.00
INR	95,004	KNR Constructions Ltd.	170	0.00
INR	673,858	Kotak Mahindra Bank Ltd.	16,004	0.24
INR	46,088	KPI Green Energy Ltd.	222	0.00
INR	115,836	KPIT Technologies Ltd.	1,583	0.02
INR	46,021	KPR Mill Ltd.	555	0.01
INR	35,981	KRBL Ltd.	164	0.00
INR	146,606	Krishna Institute of Medical Sciences Ltd.	1,123	0.02
INR	36,907	KSB Ltd.	317	0.01
INR	230,523	Laurus Labs Ltd.	2,658	0.04
INR	124,406	Le Travenues Technology Ltd.	371	0.01
INR	268,264	Lemon Tree Hotels Ltd.	475	0.01
INR	182,848	LIC Housing Finance Ltd.	1,122	0.02
INR	429,144	Lloyds Engineering Works Ltd.	256	0.00
INR	2,358	LMW Ltd.	397	0.01
INR	184,882	Lodha Developers Ltd.	2,373	0.04
INR	77,559	LT Foods Ltd.	354	0.01
INR	142,022	Lupin Ltd.	3,306	0.05
INR	38,129	Mahanagar Gas Ltd.	512	0.01
INR	1,662	Maharashtra Scooters Ltd.	273	0.00
INR	33,145	Maharashtra Seamless Ltd.	218	0.00
INR	363,895	Mahindra & Mahindra Financial Services Ltd.	1,513	0.02
INR	570,700	Mahindra & Mahindra Ltd.	23,973	0.36
INR	64,617	Mahindra Lifespace Developers Ltd.	303	0.00
INR	360,617	Manappuram Finance Ltd.	1,149	0.02
INR	71,294	Mankind Pharma Ltd.	1,794	0.03
INR	10,409	Manorama Industries Ltd.	151	0.00
INR	336,151	Marico Ltd.	2,696	0.04
INR	155,305	Marksans Pharma Ltd.	326	0.01
INR	77,654	Maruti Suzuki India Ltd.	13,804	0.21
INR	39,987	MAS Financial Services Ltd.	138	0.00
INR	9,875	Mastek Ltd.	244	0.00
INR	20,130	Max Estates Ltd.	109	0.00
INR	154,424	Max Financial Services Ltd.	2,939	0.04
INR	478,885	Max Healthcare Institute Ltd.	6,225	0.09
INR	39,849	Medplus Health Services Ltd.	360	0.01
INR	25,959	Metropolis Healthcare Ltd.	560	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	18,432	Minda Corp. Ltd.	120	0.00
INR	29,396	Mishra Dhatu Nigam Ltd.	108	0.00
INR	38,353	MOIL Ltd.	145	0.00
INR	1,800,355	Motherson Sumi Wiring India Ltd.	919	0.01
INR	98,623	Motilal Oswal Financial Services Ltd.	1,058	0.02
INR	60,013	Mphasis Ltd.	1,886	0.03
INR	1,523	MRF Ltd.	2,595	0.04
INR	21,675	Mrs Bectors Food Specialities Ltd.	315	0.01
INR	14,868	Multi Commodity Exchange of India Ltd.	1,674	0.03
INR	73,342	Muthoot Finance Ltd.	3,070	0.05
INR	47,109	Narayana Hrudayalaya Ltd.	1,025	0.02
INR	46,737	Natco Pharma Ltd.	458	0.01
INR	537,830	National Aluminium Co. Ltd.	1,563	0.02
INR	18,528	Navin Fluorine International Ltd.	1,188	0.02
INR	86,824	Nazara Technologies Ltd.	248	0.00
INR	670,721	NBCC India Ltd.	875	0.01
INR	250,638	NCC Ltd.	480	0.01
INR	13,141	NESCO Ltd.	189	0.00
INR	430,080	Nestle India Ltd.	6,064	0.09
INR	8,961	Netweb Technologies India Ltd.	330	0.01
INR	137,161	Network18 Media & Investments Ltd.	69	0.00
INR	4,751	Neuland Laboratories Ltd.	918	0.01
INR	40,945	Newgen Software Technologies Ltd.	403	0.01
INR	1,952,884	NHPC Ltd.	1,675	0.03
INR	48,223	NIIT Learning Systems Ltd.	215	0.00
INR	92,786	Nippon Life India Asset Management Ltd.	908	0.01
INR	1,918,344	NMDC Ltd.	1,585	0.02
INR	476,737	NMDC Steel Ltd.	223	0.00
INR	9,760	Nuvama Wealth Management Ltd.	814	0.01
INR	64,928	Nuvoco Vistas Corp. Ltd.	259	0.00
INR	71,293	Oberoi Realty Ltd.	1,313	0.02
INR	1,944,720	Oil & Natural Gas Corp. Ltd.	5,289	0.08
INR	300,810	Oil India Ltd.	1,390	0.02
INR	677,673	Ola Electric Mobility Ltd.	312	0.01
INR	24,231	Olectra Greentech Ltd.	339	0.01
INR	235,336	One 97 Communications Ltd.	3,474	0.05
INR	27,733	Onesource Specialty Pharma Ltd.	475	0.01
INR	13,605	Oracle Financial Services Software Ltd.	1,233	0.02
INR	4,035	Page Industries Ltd.	1,729	0.03
INR	285,345	Paradeep Phosphates Ltd.	506	0.01
INR	20,277	Paras Defence & Space Technologies Ltd.	163	0.00
INR	208,035	PB Fintech Ltd.	4,230	0.06
INR	591,532	PC Jeweller Ltd.	65	0.00
INR	86,517	PCBL Chemical Ltd.	315	0.01
INR	7,005	Pearl Global Industries Ltd.	132	0.00
INR	70,089	Persistent Systems Ltd.	4,978	0.08
INR	531,087	Petronet LNG Ltd.	1,614	0.02
INR	86,871	PG Electroplast Ltd.	574	0.01
INR	127,447	Phoenix Mills Ltd.	2,475	0.04
INR	52,711	PI Industries Ltd.	2,001	0.03
INR	183,036	Pidilite Industries Ltd.	3,008	0.05
INR	70,801	Piramal Finance Ltd.	1,226	0.02
INR	388,498	Piramal Pharma Ltd.	813	0.01
INR	111,916	PNB Housing Finance Ltd.	1,133	0.02
INR	89,789	PNC Infratech Ltd.	248	0.00
INR	18,985	Poly Medicure Ltd.	412	0.01
INR	33,482	Polycab India Ltd.	2,796	0.04
INR	141,771	Poonawalla Fincorp Ltd.	761	0.01
INR	940,705	Power Finance Corp. Ltd.	3,814	0.06
INR	2,895,976	Power Grid Corp. of India Ltd.	8,740	0.13
INR	9,409	Power Mech Projects Ltd.	250	0.00
INR	83,093	Praj Industries Ltd.	294	0.00
INR	93,515	Prestige Estates Projects Ltd.	1,754	0.03
INR	46,579	Pricol Ltd.	325	0.01
INR	79,139	Prism Johnson Ltd.	121	0.00
INR	6,287	Procter & Gamble Health Ltd.	402	0.01
INR	9,152	Prudent Corporate Advisory Services Ltd.	253	0.00
INR	134,623	PTC India Ltd.	238	0.00
INR	2,951	PTC Industries Ltd.	600	0.01
INR	1,427,017	Punjab National Bank	1,986	0.03
INR	35,214	PVR Inox Ltd.	420	0.01
INR	43,783	Radico Khaitan Ltd.	1,570	0.02
INR	327,068	Rail Vikas Nigam Ltd.	1,185	0.02
INR	66,058	Railtel Corp. of India Ltd.	250	0.00
INR	32,960	Rainbow Children's Medicare Ltd.	498	0.01
INR	55,823	Rallis India Ltd.	165	0.00
INR	58,739	Ramco Cements Ltd.	681	0.01
INR	52,072	Ramkrishna Forgings Ltd.	320	0.01
INR	31,032	Rategain Travel Technologies Ltd.	246	0.00
INR	21,010	Ratnamani Metals & Tubes Ltd.	557	0.01
INR	220,829	RattanIndia Enterprises Ltd.	107	0.00
INR	9,352	Raymond Lifestyle Ltd.	117	0.00
INR	337,773	RBL Bank Ltd.	1,180	0.02
INR	843,858	REC Ltd.	3,405	0.05
INR	360,084	Redington Ltd.	1,132	0.02
INR	88,080	Redtape Ltd.	129	0.00
INR	27,035	Refex Industries Ltd.	105	0.00
INR	59,154	Relaxo Footwears Ltd.	271	0.00
INR	3,750,279	Reliance Industries Ltd.	65,721	0.99
INR	63,099	Religare Enterprises Ltd.	175	0.00
INR	58,088	RITES Ltd.	154	0.00
INR	20,545	RR Kabel Ltd.	322	0.01
INR	3,798	Safari Industries India Ltd.	103	0.00
INR	952,220	Sagility Ltd.	533	0.01
INR	398,626	Sammaan Capital Ltd.	685	0.01
INR	2,909,545	Samvardhana Motherson International Ltd.	3,783	0.06
INR	76,551	Sandur Manganese & Iron Ores Ltd.	183	0.00
INR	6,379	Sanofi India Ltd.	313	0.01
INR	26,329	Sansera Engineering Ltd.	515	0.01
INR	115,338	Sapphire Foods India Ltd.	321	0.01
INR	22,670	Saregama India Ltd.	101	0.00
INR	169,170	SBFC Finance Ltd.	205	0.00
INR	169,878	SBI Cards & Payment Services Ltd.	1,672	0.03
INR	279,823	SBI Life Insurance Co. Ltd.	6,150	0.09
INR	42,731	Schneider Electric Infrastructure Ltd.	342	0.01
INR	28,767	Senco Gold Ltd.	100	0.00
INR	10,085	Shaily Engineering Plastics Ltd.	293	0.00
INR	28,618	Shakti Pumps India Ltd.	218	0.00
INR	49,934	Shilpa Medicare Ltd.	191	0.00
INR	57,511	Shipping Corp. of India Ltd.	149	0.00
INR	24,578	Shoppers Stop Ltd.	117	0.00
INR	5,064	Shree Cement Ltd.	1,495	0.02
INR	504,192	Shree Renuka Sugars Ltd.	151	0.00
INR	875,101	Shriram Finance Ltd.	8,332	0.13
INR	5,806	Shriram Pistons & Rings Ltd.	170	0.00
INR	55,321	Siemens Ltd.	2,039	0.03
INR	15,474	SignatureGlobal India Ltd.	193	0.00
INR	511,477	SJVN Ltd.	445	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	16,796	SKF India Industrial Ltd.*	509	0.01
INR	16,796	SKF India Ltd.	360	0.01
INR	31,113	Sobha Ltd.	535	0.01
INR	272,626	Sona Blw Precision Forgings Ltd.	1,560	0.02
INR	114,845	Sonata Software Ltd.	459	0.01
INR	819,371	South Indian Bank Ltd.	363	0.01
INR	89,746	SRF Ltd.	2,937	0.04
INR	63,502	Star Cement Ltd.	160	0.00
INR	95,016	Star Health & Allied Insurance Co. Ltd.	518	0.01
INR	1,136,064	State Bank of India	12,434	0.19
INR	51,424	Sterling & Wilson Renewable	130	0.00
INR	30,080	Sterlite Technologies Ltd.	35	0.00
INR	42,502	Strides Pharma Science Ltd.	417	0.01
INR	26,180	Sudarshan Chemical Industries Ltd.	297	0.00
INR	98,160	Sumitomo Chemical India Ltd.	511	0.01
INR	597,240	Sun Pharmaceutical Industries Ltd.	12,230	0.18
INR	48,139	Sun TV Network Ltd.	299	0.00
INR	42,167	Sundaram Finance Ltd.	2,229	0.03
INR	67,775	Sundram Fasteners Ltd.	708	0.01
INR	32,749	Sunteck Realty Ltd.	155	0.00
INR	42,297	Supreme Industries Ltd.	1,604	0.02
INR	42,662	Supreme Petrochem Ltd.	306	0.01
INR	41,113	Surya Roshni Ltd.	121	0.00
INR	6,082,276	Suzlon Energy Ltd.	3,673	0.06
INR	69,992	Swan Corp. Ltd.	351	0.01
INR	474,318	Swiggy Ltd.	2,006	0.03
INR	10,979	Symphony Ltd.	106	0.00
INR	85,367	Syngene International Ltd.	619	0.01
INR	47,155	Syrma SGS Technology Ltd.	432	0.01
INR	49,571	Tamilnad Mercantile Bank Ltd.	281	0.00
INR	42,616	Tanla Platforms Ltd.	264	0.00
INR	91,363	Tata Chemicals Ltd.	818	0.01
INR	69,290	Tata Communications Ltd.	1,406	0.02
INR	560,252	Tata Consultancy Services Ltd.	19,652	0.30
INR	380,414	Tata Consumer Products Ltd.	4,986	0.08
INR	22,011	Tata Elxsi Ltd.	1,269	0.02
INR	70,710	Tata Investment Corp. Ltd.	590	0.01
INR	1,276,697	Tata Motors Passenger Vehicles Limited	5,093	0.08
INR	4,612,190	Tata Steel Ltd.	8,661	0.13
INR	43,974	Tata Technologies Ltd.	334	0.01
INR	295,817	Tata Teleservices Maharashtra Ltd.	171	0.00
INR	3,167	Tbo Tek Ltd.	59	0.00
INR	85,804	TD Power Systems Ltd.	745	0.01
INR	332,852	Tech Mahindra Ltd.	5,646	0.09
INR	34,641	Techno Electric & Engineering Co. Ltd.	467	0.01
INR	10,550	Tega Industries Ltd.	228	0.00
INR	47,469	Tejas Networks Ltd.	262	0.00
INR	131,299	Texmaco Rail & Engineering Ltd.	188	0.00
INR	5,842	Thanga Mayil Jewellery Ltd.	213	0.00
INR	25,905	Thermax Ltd.	846	0.01
INR	105,210	Thomas Cook India Ltd.	174	0.00
INR	61,479	Tilaknagar Industries Ltd.	327	0.01
INR	104,610	Time Technoplast Ltd.	235	0.00
INR	17,712	Timken India Ltd.	625	0.01
INR	19,822	Tips Music Ltd.	123	0.00
INR	54,629	Titagarh Rail System Ltd.	505	0.01
INR	218,648	Titan Co. Ltd.	9,552	0.14
INR	63,091	Torrent Pharmaceuticals Ltd.	2,624	0.04
INR	96,770	Torrent Power Ltd.	1,422	0.02
INR	63,078	Transformers & Rectifiers India Ltd.	191	0.00
INR	112,077	Trent Ltd.	5,326	0.08
INR	666,383	Trident Ltd.	210	0.00
INR	69,651	Triveni Engineering & Industries Ltd.	277	0.00
INR	97,120	Triveni Turbine Ltd.	583	0.01
INR	52,390	TSF Investments Ltd.	295	0.00
INR	32,351	TTK Prestige Ltd.	233	0.00
INR	71,898	Tube Investments of India Ltd.	2,238	0.03
INR	1,354	TVS Holdings Ltd.	217	0.00
INR	146,284	TVS Motor Co. Ltd.	5,775	0.09
INR	585,136	TVS Motor Co. Ltd. (Pref)*	65	0.00
INR	436,694	Ujjivan Small Finance Bank Ltd.	266	0.00
INR	71,088	UltraTech Cement Ltd.	9,219	0.14
INR	952,206	Union Bank of India Ltd.	1,632	0.03
INR	180,509	United Spirits Ltd.	2,929	0.04
INR	103,318	UNO Minda Ltd.	1,509	0.02
INR	279,411	UPL Ltd.	2,370	0.04
INR	47,152	Usha Martin Ltd.	226	0.00
INR	27,149	UTI Asset Management Co. Ltd.	346	0.01
INR	8,961	V2 Retail Ltd.	245	0.00
INR	26,129	VA Tech Wabag Ltd.	396	0.01
INR	58,673	Valor Estate Ltd.	86	0.00
INR	92,796	Vardhman Textiles Ltd.	453	0.01
INR	863,217	Varun Beverages Ltd.	4,647	0.07
INR	24,144	Vedant Fashions Ltd.	164	0.00
INR	882,041	Vedanta Ltd.	5,187	0.08
INR	49,960	Vesuvius India Ltd.	267	0.00
INR	76,716	V-Guard Industries Ltd.	295	0.00
INR	29,381	Vijaya Diagnostic Centre Ltd.	328	0.01
INR	16,525	Vinati Organics Ltd.	292	0.00
INR	58,748	VIP Industries Ltd.	248	0.00
INR	865,507	Vishal Mega Mart Ltd.	1,314	0.02
INR	35,020	V-Mart Retail Ltd.	306	0.01
INR	16,803,475	Vodafone Idea Ltd.	1,871	0.03
INR	4,084	Voltamp Transformers Ltd.	373	0.01
INR	140,588	Voltas Ltd.	2,163	0.03
INR	45,095	WAAREE Energies Ltd.	1,599	0.02
INR	17,907	Waaree Renewable Technologies Ltd.	212	0.00
INR	128,188	Websol Energy System Ltd.	146	0.00
INR	31,164	Welspun Corp. Ltd.	298	0.00
INR	156,954	Welspun Living Ltd.	261	0.00
INR	46,751	Westlife Foodworld Ltd.	296	0.00
INR	44,785	Whirlpool of India Ltd.	537	0.01
INR	1,618,442	Wipro Ltd.	4,515	0.07
INR	44,277	Wockhardt Ltd.	611	0.01
INR	8,946,836	Yes Bank Ltd.	2,294	0.03
INR	44,880	Zaggle Prepaid Ocean Services Ltd.	197	0.00
INR	454,111	Zee Entertainment Enterprises Ltd.	515	0.01
INR	24,150	Zen Technologies Ltd.	380	0.01
INR	85,353	Zensar Technologies Ltd.	715	0.01
INR	4,049	ZF Commercial Vehicle Control Systems India Ltd.	598	0.01
INR	122,216	Zydus Lifesciences Ltd.	1,288	0.02
INR	50,705	Zydus Wellness Ltd.	244	0.00
		Total India	**1,096,622**	**16.52**
		Indonesia (31 May 2025: 1.28%)		
IDR	5,254,800	AKR Corporindo Tbk. PT	391	0.01
IDR	8,938,000	Amman Mineral Internasional PT	3,542	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Indonesia (continued)		
IDR	5,350,700	Aneka Tambang Tbk. PT	935	0.01
IDR	6,377,600	Aspirasi Hidup Indonesia Tbk. PT	160	0.00
IDR	34,140,800	Bank Central Asia Tbk. PT	16,963	0.26
IDR	3,115,700	Bank Jago Tbk. PT	380	0.01
IDR	23,505,300	Bank Mandiri Persero Tbk. PT	6,817	0.10
IDR	9,306,000	Bank Negara Indonesia Persero Tbk. PT	2,380	0.04
IDR	42,638,459	Bank Rakyat Indonesia Persero Tbk. PT	9,421	0.14
IDR	3,091,200	Bank Tabungan Negara Persero Tbk. PT	222	0.00
IDR	15,112,750	Barito Pacific Tbk. PT	3,248	0.05
IDR	2,802,300	BFI Finance Indonesia Tbk. PT	126	0.00
IDR	37,490,100	Bukalapak.com Tbk. PT	380	0.01
IDR	33,507,400	Bumi Resources Minerals Tbk. PT	1,962	0.03
IDR	3,378,100	Bumi Serpong Damai Tbk. PT	191	0.00
IDR	5,330,000	Chandra Asri Pacific Tbk. PT	2,368	0.04
IDR	5,286,600	Charoen Pokphand Indonesia Tbk. PT	1,470	0.02
IDR	5,920,100	Ciputra Development Tbk. PT	309	0.00
IDR	5,146,400	Dayamitra Telekomunikasi PT	188	0.00
IDR	7,826,500	Elang Mahkota Teknologi Tbk. PT	576	0.01
IDR	583,945,200	GoTo Gojek Tokopedia Tbk. PT	2,244	0.03
IDR	8,809,800	Hanson International Tbk. PT[*/×]	-	0.00
IDR	1,681,500	Indah Kiat Pulp & Paper Tbk. PT	886	0.01
IDR	916,800	Indocement Tunggal Prakarsa Tbk. PT	362	0.01
IDR	4,783,900	Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	157	0.00
IDR	1,933,200	Inti Agri Resources Tbk. PT[*/×]	-	0.00
IDR	2,132,900	Japfa Comfeed Indonesia Tbk. PT	312	0.01
IDR	1,817,600	Jasa Marga Persero Tbk. PT	379	0.01
IDR	12,927,400	Kalbe Farma Tbk. PT	931	0.01
IDR	3,502,800	Map Aktif Adiperkasa PT	158	0.00
IDR	1,530,200	MD Entertainment Tbk. PT	728	0.01
IDR	2,114,000	Medco Energi Internasional Tbk. PT	168	0.00
IDR	5,165,400	Medikaloka Hermina Tbk. PT	434	0.01
IDR	6,344,772	Merdeka Copper Gold Tbk. PT	869	0.01
IDR	5,516,700	Mitra Adiperkasa Tbk. PT	407	0.01
IDR	2,989,200	Mitra Keluarga Karyasehat Tbk. PT	445	0.01
IDR	931,100	Pabrik Kertas Tjiwi Kimia Tbk. PT	423	0.01
IDR	7,562,600	Pacific Strategic Financial Tbk. PT	692	0.01
IDR	10,772,100	Pakuwon Jati Tbk. PT	247	0.00
IDR	8,092,400	Perusahaan Gas Negara Tbk. PT	877	0.01
IDR	10,846,700	Sarana Menara Nusantara Tbk. PT	355	0.01
IDR	10,461,500	Sumber Alfaria Trijaya Tbk. PT	1,131	0.02
IDR	31,816,600	Telkom Indonesia Persero Tbk. PT	6,705	0.10
IDR	806,900	Transcoal Pacific Tbk. PT	365	0.01
IDR	1,337,500	Vale Indonesia Tbk. PT	307	0.00
IDR	9,506,838	Waskita Karya Persero Tbk. PT[*]	52	0.00
IDR	10,057,300	Wijaya Karya Persero Tbk. PT[*]	99	0.00
IDR	2,671,900	XLSMART Telecom Sejahtera Tbk. PT	464	0.01
		Total Indonesia	**72,226**	**1.09**
		Jersey (31 May 2025: 0.01%)		
HKD	2,066,000	West China Cement Ltd.[^]	807	0.01
		Total Jersey	**807**	**0.01**
		Kuwait (31 May 2025: 0.91%)		
KWD	881,824	Agility Public Warehousing Co. KSCC	411	0.01
KWD	784,202	Al Ahli Bank of Kuwait KSCP	726	0.01
KWD	103,623	Ali Alghanim Sons Automotive Co. KSCC	380	0.01
KWD	172,199	Arabi Group Holding KSC[*]	135	0.00
KWD	257,338	Arzan Financial Group for Financing & Investment KPSC	295	0.00
Equities (continued)				
		Kuwait (continued)		
KWD	1,010,586	Boubyan Bank KSCP	2,328	0.04
KWD	139,628	Boubyan Petrochemicals Co. KSCP	268	0.00
KWD	77,071	Boursa Kuwait Securities Co. KPSC	979	0.02
KWD	777,578	Burgan Bank SAK	570	0.01
KWD	1,086,059	Commercial Real Estate Co. KSC	711	0.01
KWD	1,223,882	Gulf Bank KSCP	1,419	0.02
KWD	80,289	Gulf Cables & Electrical Industries Group Co. KSCP	546	0.01
KWD	80,416	Humansoft Holding Co. KSC	645	0.01
KWD	48,531	Jazeera Airways Co. KSCP	272	0.00
KWD	6,851,865	Kuwait Finance House KSCP	17,769	0.27
KWD	548,862	Kuwait International Bank KSCP	472	0.01
KWD	1,201,583	Kuwait Projects Co. Holding KSCP	344	0.01
KWD	365,546	Kuwait Real Estate Co. KSC	466	0.01
KWD	223,270	Kuwait Telecommunications Co.	466	0.01
KWD	529,697	Mabanee Co. KPSC	1,857	0.03
KWD	58,744	Mezzan Holding Co. KSCC	276	0.00
KWD	1,295,700	Mobile Telecommunications Co. KSCP	2,195	0.03
KWD	5,095,171	National Bank of Kuwait SAKP	16,666	0.25
KWD	1,375,531	National Industries Group Holding SAK	1,286	0.02
KWD	280,437	National Investments Co. KSCP	270	0.00
KWD	867,979	National Real Estate Co. KPSC	219	0.00
KWD	225,008	Salhia Real Estate Co. KSCP	302	0.00
KWD	388,097	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	198	0.00
KWD	1,359,625	Warba Bank KSCP	1,289	0.02
		Total Kuwait	**53,760**	**0.81**
		Luxembourg (31 May 2025: 0.12%)		
PLN	416,617	Allegro.eu SA	3,663	0.05
ZAR	91,427	Reinet Investments SCA	3,091	0.05
PLN	181,786	Zabka Group SA	1,160	0.02
		Total Luxembourg	**7,914**	**0.12**
		Malaysia (31 May 2025: 1.33%)		
MYR	231,266	AFFIN Bank Bhd.	125	0.00
MYR	497,464	Alliance Bank Malaysia Bhd.	555	0.01
MYR	1,468,200	AMMB Holdings Bhd.	2,114	0.03
MYR	1,478,100	Axiata Group Bhd.	862	0.01
MYR	1,065,200	Axis Real Estate Investment Trust	528	0.01
MYR	614,100	Bank Islam Malaysia Bhd.	342	0.01
MYR	379,400	Bursa Malaysia Bhd.	757	0.01
MYR	161,000	Carlsberg Brewery Malaysia Bhd.	653	0.01
MYR	2,300,700	CelcomDigi Bhd.	1,826	0.03
MYR	4,818,200	CIMB Group Holdings Bhd.	8,919	0.13
MYR	1,060,100	CTOS Digital Bhd.	210	0.00
MYR	2,176,900	Dialog Group Bhd.	969	0.02
MYR	1,097,700	Eco World Development Group Bhd.	584	0.01
MYR	468,500	Farm Fresh Bhd.	307	0.01
MYR	81,000	Fraser & Neave Holdings Bhd.	676	0.01
MYR	629,200	Frontken Corp. Bhd.	661	0.01
MYR	2,820,200	Gamuda Bhd.	3,651	0.06
MYR	2,125,100	Genting Malaysia Bhd.	1,208	0.02
MYR	501,000	Greatech Technology Bhd.	193	0.00
MYR	344,500	Guan Chong Bhd.	73	0.00
MYR	1,020,600	Hartalega Holdings Bhd.	247	0.00
MYR	86,900	Heineken Malaysia Bhd.	474	0.01
MYR	386,100	Hong Leong Bank Bhd.	1,975	0.03
MYR	997,700	IGB Real Estate Investment Trust	666	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	1,437,900	IHH Healthcare Bhd.	2,874	0.04
MYR	1,157,000	IJM Corp. Bhd.	647	0.01
MYR	1,724,900	Inari Amertron Bhd.	914	0.01
MYR	903,600	IOI Properties Group Bhd.	566	0.01
MYR	305,200	ITMAX SYSTEM Bhd.	342	0.01
MYR	698,600	Kossan Rubber Industries Bhd.	186	0.00
MYR	1,118,800	KPJ Healthcare Bhd.	701	0.01
MYR	874,800	Mah Sing Group Bhd.	218	0.00
MYR	3,604,400	Malayan Banking Bhd.	8,644	0.13
MYR	213,900	Malayan Cement Bhd.	347	0.01
MYR	76,600	Malaysian Pacific Industries Bhd.	592	0.01
MYR	1,119,200	Malaysian Resources Corp. Bhd.	110	0.00
MYR	628,525	Matrix Concepts Holdings Bhd.	207	0.00
MYR	1,262,800	Maxis Bhd.	1,219	0.02
MYR	948,100	MBSB Bhd.	162	0.00
MYR	545,600	Mega First Corp. Bhd.	442	0.01
MYR	719,900	MISC Bhd.	1,308	0.02
MYR	2,012,150	Mr. DIY Group M Bhd.	735	0.01
MYR	385,100	Nationgate Holdings Bhd.	94	0.00
MYR	33,300	Nestle Malaysia Bhd.	861	0.01
MYR	933,200	Pavilion Real Estate Investment Trust	409	0.01
MYR	1,814,900	Petronas Chemicals Group Bhd.	1,318	0.02
MYR	161,900	Petronas Dagangan Bhd.	777	0.01
MYR	538,300	Petronas Gas Bhd.	2,282	0.04
MYR	388,000	PPB Group Bhd.	1,033	0.02
MYR	2,347,100	Press Metal Aluminium Holdings Bhd.	3,811	0.06
MYR	9,220,700	Public Bank Bhd.	9,706	0.15
MYR	1,016,900	RHB Bank Bhd.	1,710	0.03
MYR	181,200	Sam Engineering & Equipment M Bhd.	167	0.00
MYR	316,000	Scientex Bhd.	265	0.00
MYR	1,919,200	Sime Darby Bhd.	906	0.01
MYR	1,690,400	Sime Darby Property Bhd.	569	0.01
MYR	1,882,400	SP Setia Bhd. Group	369	0.01
MYR	1,213,100	Sunway Bhd.	1,600	0.02
MYR	239,800	Sunway Construction Group Bhd.	342	0.01
MYR	1,467,900	Sunway Real Estate Investment Trust	803	0.01
MYR	155,800	Syarikat Takaful Malaysia Keluarga Bhd.	127	0.00
MYR	2,024,300	Tanco Holdings Bhd.	554	0.01
MYR	464,300	Telekom Malaysia Bhd.	834	0.01
MYR	719,400	TIME dotCom Bhd.	914	0.01
MYR	3,660,400	Top Glove Corp. Bhd.	527	0.01
MYR	1,309,600	UEM Sunrise Bhd.	189	0.00
MYR	247,200	Unisem M Bhd.	194	0.00
MYR	340,000	ViTrox Corp. Bhd.	342	0.01
MYR	1,992,307	VS Industry Bhd.	217	0.00
MYR	1,305,680	Yinson Holdings Bhd.	739	0.01
MYR	1,751,640	YTL Corp. Bhd.	903	0.01
MYR	1,724,460	YTL Power International Bhd.	1,360	0.02
MYR	4,082,500	Zetrix Ai Bhd.	815	0.01
		Total Malaysia	**83,526**	**1.26**
		Mexico (31 May 2025: 2.06%)		
MXN	1,965,246	Alfa SAB de CV	1,555	0.02
MXN	254,920	Alpek SAB de CV	126	0.00
MXN	302,948	Alsea SAB de CV	830	0.01
MXN	11,183,262	America Movil SAB de CV	12,823	0.19
MXN	310,296	Arca Continental SAB de CV	3,163	0.05
MXN	419,839	Banco del Bajio SA	1,100	0.02
MXN	255,933	Bolsa Mexicana de Valores SAB de CV	528	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	9,331,345	Cemex SAB de CV	9,864	0.15
MXN	323,531	Coca-Cola Femsa SAB de CV	2,801	0.04
MXN	310,006	Concentradora Fibra Danhos SA de CV	496	0.01
MXN	637,819	Controladora Vuela Cia de Aviacion SAB de CV	461	0.01
MXN	538,665	Corp. Inmobiliaria Vesta SAB de CV	1,677	0.03
MXN	498,212	FIBRA Macquarie Mexico	863	0.01
MXN	1,867,660	Fibra Uno Administracion SA de CV	2,713	0.04
MXN	1,066,281	Fomento Economico Mexicano SAB de CV	10,274	0.15
MXN	86,958	GCC SAB de CV	865	0.01
MXN	637,897	Genomma Lab Internacional SAB de CV	655	0.01
MXN	708,618	Gentera SAB de CV	1,667	0.03
MXN	111,395	Gruma SAB de CV	1,967	0.03
MXN	173,592	Grupo Aeroportuario del Centro Norte SAB de CV	2,326	0.04
MXN	234,169	Grupo Aeroportuario del Pacifico SAB de CV	5,703	0.09
MXN	110,503	Grupo Aeroportuario del Sureste SAB de CV	3,339	0.05
MXN	795,344	Grupo Bimbo SAB de CV	2,524	0.04
MXN	371,928	Grupo Carso SAB de CV	2,534	0.04
MXN	158,000	Grupo Comercial Chedraui SA de CV	1,153	0.02
MXN	1,552,436	Grupo Financiero Banorte SAB de CV	14,826	0.22
MXN	927,891	Grupo Financiero Inbursa SAB de CV	2,196	0.03
MXN	1,905,269	Grupo Mexico SAB de CV	16,585	0.25
MXN	1,541,154	Grupo Televisa SAB	844	0.01
MXN	113,271	Industrias Penoles SAB de CV	4,777	0.07
MXN	1,073,112	Kimberly-Clark de Mexico SAB de CV	2,283	0.03
MXN	153,187	La Comer SAB de CV	341	0.01
MXN	178,797	Megacable Holdings SAB de CV	507	0.01
MXN	641,220	Orbia Advance Corp. SAB de CV	595	0.01
MXN	525,405	Prologis Property Mexico SA de CV	2,239	0.03
MXN	107,687	Promotora y Operadora de Infraestructura SAB de CV	1,477	0.02
MXN	106,744	Qualitas Controladora SAB de CV	1,066	0.02
MXN	155,018	Regional SAB de CV	1,153	0.02
MXN	3,218,904	Wal-Mart de Mexico SAB de CV	10,890	0.16
		Total Mexico	**131,786**	**1.99**
		Netherlands (31 May 2025: 0.05%)		
ZAR	324,514	NEPI Rockcastle NV	2,777	0.04
PLN	89,315	Pepco Group NV	656	0.01
		Total Netherlands	**3,433**	**0.05**
		Panama (31 May 2025: 0.01%)		
USD	22,260	Intercorp Financial Services, Inc.	897	0.01
		Total Panama	**897**	**0.01**
		People's Republic of China (31 May 2025: 9.09%)		
CNH	261,600	360 Security Technology, Inc.	504	0.01
CNH	140,600	37 Interactive Entertainment Network Technology Group Co. Ltd.	409	0.01
CNH	22,000	Accelink Technologies Co. Ltd.	189	0.00
CNH	9,742	ACM Research Shanghai, Inc.	218	0.00
CNH	23,572	Advanced Micro-Fabrication Equipment, Inc. China	894	0.01
CNH	91,205	AECC Aviation Power Co. Ltd.	480	0.01
CNH	3,051,300	Agricultural Bank of China Ltd. Class A	3,470	0.05
HKD	16,907,000	Agricultural Bank of China Ltd. Class H	12,660	0.19
CNH	371,504	Aier Eye Hospital Group Co. Ltd.	604	0.01
CNH	633,100	Air China Ltd.	719	0.01
HKD	396,000	A-Living Smart City Services Co. Ltd.^	122	0.00
CNH	560,400	Aluminum Corp. of China Ltd. Class A	833	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	2,094,000	Aluminum Corp. of China Ltd. Class H	2,821	0.04
CNH	11,557	Amlogic Shanghai Co. Ltd.	148	0.00
CNH	21,300	Angel Yeast Co. Ltd.	124	0.00
CNH	328,700	Anhui Conch Cement Co. Ltd. Class A	1,063	0.02
HKD	755,000	Anhui Conch Cement Co. Ltd. Class H^	2,271	0.03
HKD	274,000	Anhui Expressway Co. Ltd.^	486	0.01
CNH	8,300	Anhui Gujing Distillery Co. Ltd. Class A	195	0.00
HKD	73,000	Anhui Gujing Distillery Co. Ltd. Class B	919	0.01
CNH	81,300	Anhui Jianghuai Automobile Group Corp. Ltd.	564	0.01
CNH	14,400	Anker Innovations Technology Co. Ltd.	225	0.00
CNH	4,359	APT Medical, Inc.	144	0.00
CNH	85,000	Avary Holding Shenzhen Co. Ltd.	543	0.01
HKD	1,618,000	AviChina Industry & Technology Co. Ltd.^	806	0.01
CNH	214,300	BAIC BluePark New Energy Technology Co. Ltd.	238	0.00
CNH	729,800	Bank of Beijing Co. Ltd.	586	0.01
CNH	152,200	Bank of Changsha Co. Ltd.	208	0.00
CNH	150,100	Bank of Chengdu Co. Ltd.	358	0.01
CNH	1,134,400	Bank of China Ltd. Class A	974	0.01
HKD	43,997,000	Bank of China Ltd. Class H	26,447	0.40
CNH	1,948,900	Bank of Communications Co. Ltd. Class A	2,093	0.03
HKD	5,056,000	Bank of Communications Co. Ltd. Class H	4,637	0.07
CNH	235,989	Bank of Hangzhou Co. Ltd.	520	0.01
CNH	730,420	Bank of Jiangsu Co. Ltd.	1,108	0.02
CNH	390,300	Bank of Nanjing Co. Ltd.	639	0.01
CNH	253,460	Bank of Ningbo Co. Ltd.	1,017	0.02
CNH	481,447	Bank of Shanghai Co. Ltd.	673	0.01
CNH	156,900	Bank of Suzhou Co. Ltd.	182	0.00
CNH	619,400	Baoshan Iron & Steel Co. Ltd.	635	0.01
HKD	1,304,000	Beijing Capital International Airport Co. Ltd.^	469	0.01
CNH	29,200	Beijing Compass Technology Development Co. Ltd.	507	0.01
CNH	126,700	Beijing Enlight Media Co. Ltd.	294	0.00
HKD	104,900	Beijing Fourth Paradigm Technology Co. Ltd.^	619	0.01
HKD	654,000	Beijing Jingneng Clean Energy Co. Ltd.	200	0.00
CNH	16,537	Beijing Kingsoft Office Software, Inc.	728	0.01
CNH	80,500	Beijing New Building Materials PLC	288	0.00
CNH	8,244	Beijing Roborock Technology Co. Ltd.	177	0.00
CNH	101,920	Beijing Tiantan Biological Products Corp. Ltd.	249	0.00
CNH	53,100	Beijing Tong Ren Tang Co. Ltd.	251	0.00
CNH	27,479	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	187	0.00
CNH	98,600	Beijing Yanjing Brewery Co. Ltd.	168	0.00
CNH	1,911,400	Beijing-Shanghai High Speed Railway Co. Ltd.	1,376	0.02
CNH	9,663	Bestechnic Shanghai Co. Ltd.	312	0.01
CNH	164,700	BOC International China Co. Ltd.	301	0.00
CNH	1,390,500	BOE Technology Group Co. Ltd.	759	0.01
CNH	183,996	BYD Co. Ltd. Class A	2,477	0.04
HKD	2,266,000	BYD Co. Ltd. Class H	28,377	0.43
CNH	234,420	Caitong Securities Co. Ltd.	271	0.00
CNH	16,258	Cambricon Technologies Corp. Ltd.	3,061	0.05
HKD	35,800	CanSino Biologics, Inc.^	182	0.00
CNH	87,200	Capital Securities Co. Ltd.	258	0.00
CNH	381,000	CCOOP Group Co. Ltd.	139	0.00
HKD	454,000	Central China Securities Co. Ltd.	134	0.00
CNH	413,300	CGN Power Co. Ltd. Class A	220	0.00
HKD	6,331,000	CGN Power Co. Ltd. Class H	2,464	0.04
CNH	11,200	Changchun High-Tech Industry Group Co. Ltd.	157	0.00
CNH	77,700	Changjiang Securities Co. Ltd.	87	0.00
CNH	5,700	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	97	0.00
CNH	78,500	Chaozhou Three-Circle Group Co. Ltd.	489	0.01
CNH	66,400	Chifeng Jilong Gold Mining Co. Ltd.	301	0.00
HKD	1,592,000	China BlueChemical Ltd.	497	0.01
CNH	452,100	China CITIC Bank Corp. Ltd. Class A	496	0.01
HKD	5,007,000	China CITIC Bank Corp. Ltd. Class H	4,611	0.07
HKD	8,716,000	China CITIC Financial Asset Management Co. Ltd.^/*	1,153	0.02
HKD	1,688,000	China Communications Services Corp. Ltd.	1,056	0.02
CNH	594,600	China Construction Bank Corp. Class A	813	0.01
HKD	58,964,000	China Construction Bank Corp. Class H	61,875	0.93
CNH	220,500	China CSSC Holdings Ltd.	1,072	0.02
HKD	1,604,000	China Datang Corp. Renewable Power Co. Ltd.^	468	0.01
CNH	312,600	China Eastern Airlines Corp. Ltd.	223	0.00
CNH	1,199,500	China Energy Engineering Corp. Ltd.	399	0.01
CNH	1,948,500	China Everbright Bank Co. Ltd.	995	0.02
CNH	263,600	China Galaxy Securities Co. Ltd. Class A	593	0.01
HKD	2,109,000	China Galaxy Securities Co. Ltd. Class H	2,758	0.04
CNH	151,500	China Great Wall Securities Co. Ltd.	216	0.00
CNH	149,700	China Greatwall Technology Group Co. Ltd.	318	0.01
CNH	136,100	China International Capital Corp. Ltd. Class A	672	0.01
HKD	958,400	China International Capital Corp. Ltd. Class H	2,334	0.04
CNH	171,157	China Jushi Co. Ltd.	361	0.01
CNH	63,700	China Life Insurance Co. Ltd. Class A	392	0.01
HKD	4,580,000	China Life Insurance Co. Ltd. Class H	15,801	0.24
CNH	708,200	China Merchants Bank Co. Ltd. Class A	4,303	0.07
HKD	2,387,500	China Merchants Bank Co. Ltd. Class H^	16,038	0.24
CNH	321,400	China Merchants Energy Shipping Co. Ltd.	401	0.01
CNH	168,100	China Merchants Expressway Network & Technology Holdings Co. Ltd.	237	0.00
CNH	248,809	China Merchants Securities Co. Ltd.	573	0.01
CNH	306,000	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	401	0.01
CNH	745,200	China Minsheng Banking Corp. Ltd. Class A	431	0.01
HKD	4,725,500	China Minsheng Banking Corp. Ltd. Class H^	2,640	0.04
HKD	2,694,000	China National Building Material Co. Ltd.	1,810	0.03
CNH	231,699	China National Chemical Engineering Co. Ltd.	244	0.00
CNH	708,800	China National Nuclear Power Co. Ltd.	865	0.01
CNH	45,900	China National Software & Service Co. Ltd.	294	0.00
CNH	133,200	China Northern Rare Earth Group High-Tech Co. Ltd.	848	0.01
HKD	1,414,000	China Oilfield Services Ltd.	1,317	0.02
CNH	232,000	China Pacific Insurance Group Co. Ltd. Class A	1,140	0.02
HKD	1,662,200	China Pacific Insurance Group Co. Ltd. Class H^	6,593	0.10
CNH	625,600	China Petroleum & Chemical Corp. Class A	512	0.01
HKD	14,784,000	China Petroleum & Chemical Corp. Class H	8,374	0.13
CNH	543,700	China Railway Group Ltd. Class A	418	0.01
HKD	2,428,000	China Railway Group Ltd. Class H	1,219	0.02
CNH	375,421	China Railway Signal & Communication Corp. Ltd.	276	0.00
CNH	44,000	China Rare Earth Resources & Technology Co. Ltd.	291	0.00
CNH	69,616	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	277	0.00
CNH	221,600	China Southern Airlines Co. Ltd.	213	0.00
CNH	1,524,400	China State Construction Engineering Corp. Ltd.	1,121	0.02

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	909,300	China Three Gorges Renewables Group Co. Ltd.	538	0.01
CNH	80,681	China Tourism Group Duty Free Corp. Ltd.	902	0.01
HKD	2,766,300	China Tower Corp. Ltd.	4,374	0.07
CNH	1,236,800	China United Network Communications Ltd.	945	0.01
CNH	379,800	China Vanke Co. Ltd. Class A	289	0.00
HKD	1,378,800	China Vanke Co. Ltd. Class H^	645	0.01
CNH	182,600	China XD Electric Co. Ltd.	215	0.00
CNH	931,087	China Yangtze Power Co. Ltd.	3,685	0.06
CNH	858,010	China Zheshang Bank Co. Ltd.	373	0.01
CNH	321,534	Chongqing Changan Automobile Co. Ltd.	543	0.01
CNH	374,400	Chongqing Rural Commercial Bank Co. Ltd. Class A	344	0.01
HKD	1,330,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	1,073	0.02
CNH	95,000	Chongqing Zhifei Biological Products Co. Ltd.	276	0.00
CNH	132,300	Citic Pacific Special Steel Group Co. Ltd.	284	0.00
CNH	409,285	CITIC Securities Co. Ltd. Class A	1,597	0.02
HKD	966,675	CITIC Securities Co. Ltd. Class H^	3,320	0.05
CNH	583,900	CMOC Group Ltd. Class A	1,341	0.02
HKD	2,373,000	CMOC Group Ltd. Class H	4,925	0.07
CNH	26,700	CNGR Advanced Material Co. Ltd.	159	0.00
CNH	264,420	CNPC Capital Co. Ltd.	343	0.01
CNH	170,311	Contemporary Amperex Technology Co. Ltd. Class A	8,991	0.14
HKD	47,600	Contemporary Amperex Technology Co. Ltd. Class H^	2,886	0.04
CNH	170,400	COSCO SHIPPING Energy Transportation Co. Ltd.	291	0.00
CNH	194,680	COSCO SHIPPING Holdings Co. Ltd. Class A	402	0.01
HKD	1,886,050	COSCO SHIPPING Holdings Co. Ltd. Class H^	3,210	0.05
CNH	1,020,500	CRRC Corp. Ltd. Class A	1,050	0.02
HKD	2,416,000	CRRC Corp. Ltd. Class H	1,918	0.03
CNH	161,000	CSC Financial Co. Ltd.	565	0.01
CNH	125,246	CSI Solar Co. Ltd.	305	0.00
CNH	59,000	CSPC Innovation Pharmaceutical Co. Ltd.	271	0.00
CNH	696,400	Daqin Railway Co. Ltd.	540	0.01
CNH	54,000	Dongxing Securities Co. Ltd.	100	0.00
CNH	566,883	East Money Information Co. Ltd.	1,877	0.03
CNH	20,390	Eastroc Beverage Group Co. Ltd.	761	0.01
CNH	22,500	Ecovacs Robotics Co. Ltd.	250	0.00
CNH	12,900	Empyrean Technology Co. Ltd.	191	0.00
CNH	92,600	ENN Natural Gas Co. Ltd.	279	0.00
CNH	39,880	Eoptolink Technology, Inc. Ltd.	1,962	0.03
CNH	77,200	Eve Energy Co. Ltd.	780	0.01
CNH	90,100	Everbright Securities Co. Ltd.	221	0.00
CNH	434,704	Everdisplay Optronics Shanghai Co. Ltd.	169	0.00
HKD	192,000	First Tractor Co. Ltd.^	182	0.00
CNH	80,800	Flat Glass Group Co. Ltd.	184	0.00
CNH	454,600	Focus Media Information Technology Co. Ltd.	473	0.01
CNH	185,012	Foshan Haitian Flavouring & Food Co. Ltd.	967	0.01
CNH	295,800	Founder Securities Co. Ltd.	324	0.01
CNH	475,400	Foxconn Industrial Internet Co. Ltd.	4,084	0.06
CNH	82,800	Fuyao Glass Industry Group Co. Ltd. Class A	772	0.01
HKD	355,600	Fuyao Glass Industry Group Co. Ltd. Class H	3,076	0.05
CNH	73,120	Ganfeng Lithium Group Co. Ltd. Class A	647	0.01
HKD	272,200	Ganfeng Lithium Group Co. Ltd. Class H	1,712	0.03
CNH	241,697	GEM Co. Ltd.	258	0.00
CNH	147,400	GF Securities Co. Ltd. Class A	441	0.01
HKD	522,200	GF Securities Co. Ltd. Class H^	1,130	0.02
CNH	81,400	Giant Network Group Co. Ltd.	474	0.01
CNH	23,736	GigaDevice Semiconductor, Inc.	682	0.01
CNH	129,100	GoerTek, Inc.	548	0.01
CNH	159,800	Goldwind Science & Technology Co. Ltd.	348	0.01
CNH	25,578	Goneo Group Co. Ltd.	155	0.00
CNH	67,500	Gotion High-tech Co. Ltd.	373	0.01
CNH	67,500	Great Wall Motor Co. Ltd. Class A	209	0.00
HKD	1,491,000	Great Wall Motor Co. Ltd. Class H	2,867	0.04
CNH	131,300	Gree Electric Appliances, Inc. of Zhuhai	750	0.01
CNH	57,200	Guangdong Haid Group Co. Ltd.	452	0.01
CNH	238,800	Guangzhou Automobile Group Co. Ltd.	312	0.01
CNH	19,800	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	72	0.00
CNH	73,400	Guangzhou Tinci Materials Technology Co. Ltd.	428	0.01
CNH	344,500	Guolian Minsheng Securities Co. Ltd.	499	0.01
CNH	473,800	Guosen Securities Co. Ltd.	869	0.01
CNH	493,250	Guotai Haitong Securities Co. Ltd. Class A	1,337	0.02
HKD	1,287,600	Guotai Haitong Securities Co. Ltd. Class H^	2,572	0.04
CNH	76,990	Guoyuan Securities Co. Ltd.	89	0.00
CNH	242,300	Haier Smart Home Co. Ltd. Class A	945	0.01
HKD	1,472,000	Haier Smart Home Co. Ltd. Class H	5,025	0.08
CNH	2,091,200	Hainan Airlines Holding Co. Ltd.	512	0.01
CNH	416,900	Hainan Airport Infrastructure Co. Ltd.	292	0.00
HKD	220,000	Hainan Meilan International Airport Co. Ltd.^	292	0.00
CNH	22,700	Haisco Pharmaceutical Group Co. Ltd.	192	0.00
CNH	98,449	Hangzhou First Applied Material Co. Ltd.	197	0.00
HKD	182,400	Hangzhou SF Intra-City Industrial Co. Ltd.^	268	0.00
CNH	65,400	Hangzhou Silan Microelectronics Co. Ltd.	258	0.00
CNH	4,500	Hangzhou Tigermed Consulting Co. Ltd.	32	0.00
CNH	83,200	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	289	0.00
CNH	85,600	Henan Shuanghui Investment & Development Co. Ltd.	327	0.01
CNH	247,200	Hengli Petrochemical Co. Ltd.	661	0.01
CNH	88,500	Hengtong Optic-electric Co. Ltd.	248	0.00
CNH	20,300	Hithink RoyalFlush Information Network Co. Ltd.	922	0.01
CNH	59,900	Huadong Medicine Co. Ltd.	356	0.01
CNH	302,400	Huafon Chemical Co. Ltd.	403	0.01
CNH	41,200	Huagong Tech Co. Ltd.	424	0.01
CNH	55,600	Huaibei Mining Holdings Co. Ltd.	97	0.00
CNH	31,700	Huaqin Technology Co. Ltd.	393	0.01
CNH	266,000	Huatai Securities Co. Ltd. Class A	794	0.01
HKD	826,600	Huatai Securities Co. Ltd. Class H	1,943	0.03
CNH	409,000	Huaxia Bank Co. Ltd.	401	0.01
CNH	146,100	Huayu Automotive Systems Co. Ltd.	401	0.01
CNH	24,500	Huizhou Desay Sv Automotive Co. Ltd.	381	0.01
CNH	56,000	Humanwell Healthcare Group Co. Ltd.	153	0.00
CNH	251,700	Hunan Valin Steel Co. Ltd.	198	0.00
CNH	70,265	Hundsun Technologies, Inc.	291	0.00
CNH	9,762	Hwatsing Technology Co. Ltd.	186	0.00
CNH	86,045	Hygon Information Technology Co. Ltd.*	2,645	0.04
CNH	59,000	IEIT Systems Co. Ltd.	514	0.01
CNH	81,000	Iflytek Co. Ltd.	567	0.01
CNH	8,500	Imeik Technology Development Co. Ltd.	175	0.00
CNH	2,123,800	Industrial & Commercial Bank of China Ltd. Class A	2,437	0.04
HKD	39,894,000	Industrial & Commercial Bank of China Ltd. Class H	32,999	0.50
CNH	711,700	Industrial Bank Co. Ltd.	2,125	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	292,444	Industrial Securities Co. Ltd.	280	0.00
CNH	19,900	Ingenic Semiconductor Co. Ltd.	224	0.00
CNH	1,545,400	Inner Mongolia BaoTou Steel Union Co. Ltd.	531	0.01
CNH	212,500	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	147	0.00
CNH	257,330	Inner Mongolia Yili Industrial Group Co. Ltd.	1,070	0.02
CNH	48,800	Isoftstone Information Technology Group Co. Ltd.	329	0.01
CNH	98,444	JA Solar Technology Co. Ltd.	168	0.00
CNH	88,100	JCET Group Co. Ltd.	448	0.01
CNH	221,500	Jiangsu Eastern Shenghong Co. Ltd.	301	0.00
HKD	1,110,000	Jiangsu Expressway Co. Ltd.^	1,427	0.02
CNH	55,300	Jiangsu Hengli Hydraulic Co. Ltd.	792	0.01
CNH	230,772	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	2,027	0.03
CNH	30,100	Jiangsu Hoperun Software Co. Ltd.	219	0.00
CNH	64,500	Jiangsu King's Luck Brewery JSC Ltd.	345	0.01
CNH	56,400	Jiangsu Yanghe Distillery Co. Ltd.	528	0.01
CNH	28,600	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	144	0.00
CNH	157,700	Jiangsu Zhongtian Technology Co. Ltd.	353	0.01
HKD	745,000	Jiangxi Copper Co. Ltd. Class H^	2,936	0.04
CNH	128,400	Jinduicheng Molybdenum Co. Ltd.	253	0.00
CNH	315,188	Jinko Solar Co. Ltd.	251	0.00
CNH	54,600	JL Mag Rare-Earth Co. Ltd.	261	0.00
HKD	57,700	Joinn Laboratories China Co. Ltd.	123	0.00
CNH	75,900	Kuang-Chi Technologies Co. Ltd.	485	0.01
CNH	68,500	Kunlun Tech Co. Ltd.	422	0.01
CNH	45,410	Kweichow Moutai Co. Ltd.	9,318	0.14
CNH	91,300	LB Group Co. Ltd.	237	0.00
HKD	348,100	Legend Holdings Corp.^	426	0.01
CNH	159,700	Lens Technology Co. Ltd.	621	0.01
HKD	504,000	Lepu Biopharma Co. Ltd.^	368	0.01
HKD	223,000	Lingbao Gold Group Co. Ltd.	469	0.01
CNH	314,400	Lingyi iTech Guangdong Co.	618	0.01
CNH	255,632	LONGi Green Energy Technology Co. Ltd.	672	0.01
CNH	12,645	Loongson Technology Corp. Ltd.	237	0.00
CNH	259,800	Luxshare Precision Industry Co. Ltd.	2,124	0.03
CNH	63,170	Luzhou Laojiao Co. Ltd.	1,214	0.02
CNH	77,700	Mango Excellent Media Co. Ltd.	285	0.00
CNH	12,448	Maxscend Microelectronics Co. Ltd.	122	0.00
CNH	646,400	Metallurgical Corp. of China Ltd.	291	0.00
CNH	145,800	Midea Group Co. Ltd. Class A	1,647	0.03
HKD	258,700	Midea Group Co. Ltd. Class H	2,941	0.04
CNH	47,746	Montage Technology Co. Ltd.	800	0.01
CNH	219,707	Muyuan Foods Co. Ltd.	1,577	0.02
CNH	261,008	NARI Technology Co. Ltd.	818	0.01
CNH	119,084	National Silicon Industry Group Co. Ltd.	357	0.01
CNH	26,460	NAURA Technology Group Co. Ltd.	1,602	0.02
CNH	81,100	New China Life Insurance Co. Ltd. Class A	753	0.01
HKD	528,600	New China Life Insurance Co. Ltd. Class H^	3,149	0.05
CNH	86,100	New Hope Liuhe Co. Ltd.	115	0.00
CNH	71,538	Nexchip Semiconductor Corp.	322	0.01
CNH	28,123	Ningbo Deye Technology Co. Ltd.	322	0.01
CNH	19,600	Ningbo Orient Wires & Cables Co. Ltd.	160	0.00
CNH	58,400	Ningbo Sanxing Medical Electric Co. Ltd.	187	0.00
CNH	79,140	Ningbo Tuopu Group Co. Ltd.	705	0.01
CNH	236,000	Ningxia Baofeng Energy Group Co. Ltd.	601	0.01
HKD	1,233,000	Nongfu Spring Co. Ltd.^	7,732	0.12
CNH	115,400	OFILM Group Co. Ltd.	184	0.00
CNH	49,215	OmniVision Integrated Circuits Group, Inc.	832	0.01
HKD	16,700	Onewo, Inc.	43	0.00
CNH	241,988	Orient Securities Co. Ltd.	356	0.01
CNH	233,600	People's Insurance Co. Group of China Ltd. Class A	286	0.00
HKD	5,556,000	People's Insurance Co. Group of China Ltd. Class H	5,031	0.08
CNH	76,325	Pharmaron Beijing Co. Ltd.	313	0.01
HKD	4,268,000	PICC Property & Casualty Co. Ltd.	9,681	0.15
CNH	649,900	Ping An Bank Co. Ltd.	1,067	0.02
CNH	365,400	Ping An Insurance Group Co. of China Ltd. Class A	3,049	0.05
HKD	4,106,000	Ping An Insurance Group Co. of China Ltd. Class H^	29,903	0.45
CNH	10,358	Piotech, Inc.	444	0.01
CNH	464,300	Poly Developments & Holdings Group Co. Ltd.	444	0.01
HKD	112,000	Poly Property Services Co. Ltd.	505	0.01
CNH	1,113,200	Postal Savings Bank of China Co. Ltd. Class A	894	0.01
HKD	4,687,000	Postal Savings Bank of China Co. Ltd. Class H^	3,311	0.05
CNH	470,800	Power Construction Corp. of China Ltd.	362	0.01
CNH	215,700	Qinghai Salt Lake Industry Co. Ltd.	807	0.01
CNH	71,100	Range Intelligent Computing Technology Group Co. Ltd.	480	0.01
HKD	117,000	Remegen Co. Ltd.^	1,397	0.02
HKD	49,200	REPT BATTERO Energy Co. Ltd.	87	0.00
CNH	13,700	Rockchip Electronics Co. Ltd.	355	0.01
CNH	391,850	Rongsheng Petrochemical Co. Ltd.	539	0.01
CNH	214,800	SAIC Motor Corp. Ltd.	455	0.01
CNH	141,900	Sailun Group Co. Ltd.	320	0.01
CNH	179,700	Sanan Optoelectronics Co. Ltd.	336	0.01
CNH	327,500	Sany Heavy Industry Co. Ltd.	941	0.01
CNH	135,456	Satellite Chemical Co. Ltd.	323	0.01
CNH	323,700	SDIC Capital Co. Ltd.	335	0.01
CNH	63,300	Seres Group Co. Ltd.	1,130	0.02
CNH	177,600	SF Holding Co. Ltd.	964	0.01
CNH	20,646	SG Micro Corp.	190	0.00
HKD	117,600	Shandong BoAn Biotechnology Co. Ltd.	156	0.00
CNH	169,420	Shandong Gold Mining Co. Ltd. Class A	874	0.01
HKD	527,750	Shandong Gold Mining Co. Ltd. Class H^	2,344	0.04
CNH	22,900	Shandong Himile Mechanical Science & Technology Co. Ltd.	223	0.00
CNH	64,900	Shandong Hualu Hengsheng Chemical Co. Ltd.	260	0.00
CNH	476,000	Shandong Nanshan Aluminum Co. Ltd.	317	0.01
CNH	97,900	Shandong Sun Paper Industry JSC Ltd.	207	0.00
HKD	1,618,800	Shandong Weigao Group Medical Polymer Co. Ltd.	1,154	0.02
CNH	24,640	Shanghai Allist Pharmaceuticals Co. Ltd.	343	0.01
CNH	74,716	Shanghai Baosight Software Co. Ltd.	226	0.00
CNH	6,760	Shanghai BOCHU Electronic Technology Corp. Ltd.	127	0.00
HKD	39,600	Shanghai Chicmax Cosmetic Co. Ltd.^	443	0.01
HKD	114,000	Shanghai Conant Optical Co. Ltd.^	713	0.01
CNH	560,500	Shanghai Electric Group Co. Ltd.	694	0.01
CNH	78,200	Shanghai Fosun Pharmaceutical Group Co. Ltd.	300	0.00
HKD	36,900	Shanghai Henlius Biotech, Inc.	327	0.01
CNH	21,400	Shanghai International Airport Co. Ltd.	96	0.00
HKD	252,000	Shanghai MicroPort MedBot Group Co. Ltd.^	728	0.01
CNH	100,800	Shanghai Pharmaceuticals Holding Co. Ltd.	254	0.00
CNH	1,087,700	Shanghai Pudong Development Bank Co. Ltd.	1,766	0.03
CNH	79,650	Shanghai Putailai New Energy Technology Group Co. Ltd.	300	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	295,000	Shanghai RAAS Blood Products Co. Ltd.	277	0.00
CNH	370,300	Shanghai Rural Commercial Bank Co. Ltd.	493	0.01
CNH	27,312	Shanghai United Imaging Healthcare Co. Ltd.	514	0.01
CNH	63,100	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	369	0.01
CNH	98,200	Shanjin International Gold Co. Ltd.	295	0.00
CNH	51,660	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	1,420	0.02
CNH	94,700	Shengyi Technology Co. Ltd.	773	0.01
CNH	27,248	Shennan Circuits Co. Ltd.	754	0.01
CNH	635,100	Shenwan Hongyuan Group Co. Ltd.	463	0.01
CNH	12,500	Shenzhen Goodix Technology Co. Ltd.	141	0.00
CNH	59,200	Shenzhen Inovance Technology Co. Ltd.	592	0.01
CNH	37,500	Shenzhen Kinwong Electronic Co. Ltd.	347	0.01
CNH	50,600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	1,460	0.02
CNH	18,100	Shenzhen New Industries Biomedical Engineering Co. Ltd.	151	0.00
CNH	50,700	Shenzhen Salubris Pharmaceuticals Co. Ltd.	444	0.01
CNH	40,834	Shenzhen Transsion Holdings Co. Ltd.	370	0.01
CNH	8,544	Sichuan Biokin Pharmaceutical Co. Ltd.	459	0.01
CNH	169,300	Sichuan Changhong Electric Co. Ltd.	227	0.00
CNH	355,327	Sichuan Chuantou Energy Co. Ltd.	733	0.01
HKD	284,000	Sichuan Expressway Co. Ltd.^	197	0.00
CNH	59,200	Sichuan Kelun Pharmaceutical Co. Ltd.	288	0.00
HKD	25,700	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	1,507	0.02
CNH	179,500	Sichuan Road & Bridge Group Co. Ltd.	239	0.00
CNH	142,300	Sinolink Securities Co. Ltd.	184	0.00
HKD	866,000	Sinopec Engineering Group Co. Ltd.	818	0.01
HKD	834,000	Sinopharm Group Co. Ltd.	2,147	0.03
CNH	234,312	SooChow Securities Co. Ltd.	296	0.00
CNH	23,500	Spring Airlines Co. Ltd.	183	0.00
CNH	75,200	Sungrow Power Supply Co. Ltd.	1,946	0.03
HKD	42,385	Sunshine Lake Pharma Co. Ltd.^	253	0.00
CNH	74,600	Sunwoda Electronic Co. Ltd.	311	0.01
CNH	25,601	SUPCON Technology Co. Ltd.	181	0.00
CNH	81,500	Suzhou Dongshan Precision Manufacturing Co. Ltd.	865	0.01
CNH	28,616	Suzhou TFC Optical Communication Co. Ltd.	640	0.01
CNH	623,350	TCL Technology Group Corp.	361	0.01
CNH	171,450	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	228	0.00
CNH	288,700	Tianfeng Securities Co. Ltd.	197	0.00
CNH	67,100	Tianqi Lithium Corp.	522	0.01
CNH	152,000	Tianshan Aluminum Group Co. Ltd.	275	0.00
CNH	225,300	Tianshui Huatian Technology Co. Ltd.	348	0.01
HKD	805,000	Tong Ren Tang Technologies Co. Ltd.^	490	0.01
CNH	69,100	TongFu Microelectronics Co. Ltd.	358	0.01
CNH	477,300	Tongling Nonferrous Metals Group Co. Ltd.	344	0.01
CNH	166,500	Tongwei Co. Ltd.	539	0.01
HKD	702,000	TravelSky Technology Ltd.	949	0.01
CNH	46,039	Trina Solar Co. Ltd.	118	0.00
CNH	28,100	Tsingtao Brewery Co. Ltd. Class A	253	0.00
HKD	326,000	Tsingtao Brewery Co. Ltd. Class H^	2,202	0.03
HKD	117,350	UBTech Robotics Corp. Ltd.	1,703	0.03
CNH	49,019	Unigroup Guoxin Microelectronics Co. Ltd.	527	0.01
CNH	98,140	Unisplendour Corp. Ltd.	346	0.01
CNH	19,336	Verisilicon Microelectronics Shanghai Co. Ltd.	427	0.01
CNH	32,900	Victory Giant Technology Huizhou Co. Ltd.	1,260	0.02
CNH	113,500	Wanhua Chemical Group Co. Ltd.	1,078	0.02
CNH	171,200	Weichai Power Co. Ltd. Class A	419	0.01
HKD	1,272,000	Weichai Power Co. Ltd. Class H	3,148	0.05
CNH	210,740	Wens Foodstuff Group Co. Ltd.	539	0.01
CNH	86,200	Western Mining Co. Ltd.	280	0.00
CNH	99,670	Western Securities Co. Ltd.	113	0.00
CNH	26,395	Western Superconducting Technologies Co. Ltd.	247	0.00
CNH	65,100	Wingtech Technology Co. Ltd.	377	0.01
CNH	252,044	Wuhan Guide Infrared Co. Ltd.	437	0.01
CNH	146,400	Wuliangye Yibin Co. Ltd.	2,441	0.04
CNH	74,200	WUS Printed Circuit Kunshan Co. Ltd.	729	0.01
CNH	108,852	WuXi AppTec Co. Ltd. Class A	1,404	0.02
HKD	206,579	WuXi AppTec Co. Ltd. Class H	2,685	0.04
CNH	489,900	XCMG Construction Machinery Co. Ltd.	715	0.01
CNH	59,330	Xiamen Tungsten Co. Ltd.	289	0.00
HKD	173,000	Xinhua Winshare Publishing & Media Co. Ltd.^	232	0.00
CNH	53,808	Xinjiang Daqo New Energy Co. Ltd.	218	0.00
HKD	254,800	Xinte Energy Co. Ltd.^	242	0.00
HKD	133,500	Yantai Changyu Pioneer Wine Co. Ltd.	139	0.00
CNH	52,000	Yantai Jereh Oilfield Services Group Co. Ltd.	415	0.01
CNH	65,310	Yealink Network Technology Corp. Ltd.	312	0.01
CNH	330,000	Yonghui Superstores Co. Ltd.	190	0.00
CNH	155,320	Yonyou Network Technology Co. Ltd.	313	0.01
CNH	173,800	YTO Express Group Co. Ltd.	419	0.01
CNH	135,300	Yunnan Aluminium Co. Ltd.	473	0.01
CNH	54,680	Yunnan Baiyao Group Co. Ltd.	434	0.01
CNH	71,300	Yunnan Yuntianhua Co. Ltd.	312	0.01
CNH	86,000	Yutong Bus Co. Ltd.	378	0.01
CNH	73,300	Zangge Mining Co. Ltd.	630	0.01
CNH	20,300	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	494	0.01
HKD	1,067,500	Zhaojin Mining Industry Co. Ltd.^	3,984	0.06
CNH	213,000	Zhejiang China Commodities City Group Co. Ltd.	496	0.01
CNH	86,200	Zhejiang Chint Electrics Co. Ltd.	343	0.01
CNH	152,900	Zhejiang Dahua Technology Co. Ltd.	410	0.01
HKD	1,228,240	Zhejiang Expressway Co. Ltd.	1,191	0.02
CNH	70,910	Zhejiang Huayou Cobalt Co. Ltd.	620	0.01
CNH	79,100	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	409	0.01
CNH	95,600	Zhejiang Juhua Co. Ltd.	453	0.01
HKD	304,600	Zhejiang Leapmotor Technology Co. Ltd.	2,074	0.03
CNH	129,100	Zhejiang Longsheng Group Co. Ltd.	191	0.00
CNH	84,160	Zhejiang NHU Co. Ltd.	290	0.00
CNH	88,600	Zhejiang Sanhua Intelligent Controls Co. Ltd.	539	0.01
CNH	78,800	Zhejiang Wanfeng Auto Wheel Co. Ltd.	180	0.00
CNH	91,510	Zhejiang Weiming Environment Protection Co. Ltd.	293	0.00
CNH	148,700	Zheshang Securities Co. Ltd.	230	0.00
HKD	581,700	ZhongAn Online P&C Insurance Co. Ltd.	1,148	0.02
CNH	41,480	Zhongji Innolight Co. Ltd.	3,019	0.05
CNH	229,600	Zhongjin Gold Corp. Ltd.	730	0.01
CNH	258,400	Zhongtai Securities Co. Ltd.	242	0.00
HKD	328,100	Zhuzhou CRRC Times Electric Co. Ltd. Class H^	1,627	0.02
CNH	259,700	Zoomlion Heavy Industry Science & Technology Co. Ltd.	297	0.00
CNH	162,100	ZTE Corp. Class A	965	0.01
HKD	468,800	ZTE Corp. Class H^	1,892	0.03

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	69,500	Zylox-Tonbridge Medical Technology Co. Ltd.^	224	0.00
		Total People's Republic of China	**609,886**	**9.19**
		Peru (31 May 2025: 0.03%)		
USD	108,199	Cia de Minas Buenaventura SAA	2,681	0.04
		Total Peru	**2,681**	**0.04**
		Philippines (31 May 2025: 0.54%)		
PHP	1,782,100	Alliance Global Group, Inc.	214	0.00
PHP	682,100	AREIT, Inc.	493	0.01
PHP	163,710	Ayala Corp.	1,326	0.02
PHP	4,486,620	Ayala Land, Inc.	1,557	0.02
PHP	1,149,439	Bank of the Philippine Islands	2,283	0.03
PHP	1,541,008	BDO Unibank, Inc.	3,442	0.05
PHP	849,700	Century Pacific Food, Inc.	585	0.01
PHP	1,336,000	Converge Information & Communications Technology Solutions, Inc.	355	0.01
PHP	805,760	DigiPlus Interactive Corp.	337	0.00
PHP	64,071	GT Capital Holdings, Inc.	633	0.01
PHP	613,180	International Container Terminal Services, Inc.	5,672	0.09
PHP	1,946,639	JG Summit Holdings, Inc.	724	0.01
PHP	255,980	Jollibee Foods Corp.	825	0.01
PHP	166,510	Manila Electric Co.	1,679	0.03
PHP	607,600	Manila Water Co., Inc.	398	0.01
PHP	5,762,200	Megaworld Corp.	199	0.00
PHP	1,218,130	Metropolitan Bank & Trust Co.	1,371	0.02
PHP	2,177,400	Monde Nissin Corp.	227	0.00
PHP	114,450	Philippine National Bank	107	0.00
PHP	54,960	PLDT, Inc.	1,211	0.02
PHP	549,800	Puregold Price Club, Inc.	394	0.01
PHP	1,069,500	Robinsons Land Corp.	291	0.00
PHP	153,235	SM Investments Corp.	1,933	0.03
PHP	6,577,600	SM Prime Holdings, Inc.	2,580	0.04
PHP	620,610	Universal Robina Corp.	667	0.01
		Total Philippines	**29,503**	**0.44**
		Poland (31 May 2025: 1.09%)		
PLN	65,040	Alior Bank SA	1,846	0.03
PLN	35,716	Asseco Poland SA	1,907	0.03
PLN	12,870	Bank Handlowy w Warszawie SA	364	0.01
PLN	430,523	Bank Millennium SA^	1,845	0.03
PLN	113,785	Bank Polska Kasa Opieki SA	6,241	0.09
PLN	1,311	Benefit Systems SA^	1,273	0.02
PLN	9,089	Budimex SA^	1,558	0.02
PLN	32,933	CCC SA^	1,220	0.02
PLN	42,822	CD Projekt SA	3,012	0.04
PLN	154,578	Cyfrowy Polsat SA^	484	0.01
PLN	3,064	Diagnostyka SA	143	0.00
PLN	300,880	Dino Polska SA	3,370	0.05
PLN	6,124	Grupa Kety SA^	1,616	0.02
PLN	89,494	KGHM Polska Miedz SA	5,197	0.08
PLN	11,343	KRUK SA^	1,484	0.02
PLN	741	LPP SA	3,458	0.05
PLN	8,555	mBank SA^	2,408	0.04
PLN	426,916	Orange Polska SA^	1,129	0.02
PLN	354,000	ORLEN SA	9,130	0.14
PLN	537,104	Powszechna Kasa Oszczednosci Bank Polski SA	11,404	0.17
PLN	361,459	Powszechny Zaklad Ubezpieczen SA	6,233	0.09
PLN	22,620	Santander Bank Polska SA	3,195	0.05
Equities (continued)				
		Poland (continued)		
PLN	39,515	XTB SA^	766	0.01
		Total Poland	**69,283**	**1.04**
		Qatar (31 May 2025: 0.81%)		
QAR	79,255	Al Meera Consumer Goods Co. QSC	316	0.00
QAR	3,579,205	Al Rayan Bank	2,142	0.03
QAR	472,995	Baladna	190	0.00
QAR	1,453,496	Barwa Real Estate Co.	1,023	0.02
QAR	2,119,458	Commercial Bank PSQC	2,343	0.04
QAR	1,675,709	Doha Bank QPSC	1,232	0.02
QAR	1,219,223	Dukhan Bank	1,163	0.02
QAR	626,043	Estithmar Holding QPSC	662	0.01
QAR	401,451	Gulf International Services QSC	305	0.00
QAR	984,339	Industries Qatar QSC	3,281	0.05
QAR	3,226,558	Mesaieed Petrochemical Holding Co.	1,039	0.02
QAR	532,625	Ooredoo QPSC	1,863	0.03
QAR	1,683,360	Qatar Aluminum Manufacturing Co.	708	0.01
QAR	292,751	Qatar Electricity & Water Co. QSC	1,190	0.02
QAR	358,455	Qatar Fuel QSC	1,471	0.02
QAR	1,785,913	Qatar Gas Transport Co. Ltd.	2,211	0.03
QAR	614,329	Qatar International Islamic Bank QSC	1,862	0.03
QAR	1,126,492	Qatar Islamic Bank QPSC	7,186	0.11
QAR	2,833,861	Qatar National Bank QPSC	14,073	0.21
QAR	628,463	Qatar Navigation QSC	1,910	0.03
QAR	1,395,790	United Development Co. QSC	348	0.00
QAR	1,155,368	Vodafone Qatar PQSC	765	0.01
		Total Qatar	**47,283**	**0.71**
		Republic of South Korea (31 May 2025: 9.91%)		
KRW	19,998	ABLBio, Inc.	2,556	0.04
KRW	24,907	Alteogen, Inc.	9,027	0.14
KRW	18,406	Amorepacific Corp.	1,556	0.02
KRW	22,850	Amorepacific Holdings Corp.^	442	0.01
KRW	15,239	APR Corp.^	2,648	0.04
KRW	27,371	Asiana Airlines, Inc.	153	0.00
KRW	147,831	BNK Financial Group, Inc.	1,513	0.02
KRW	4,539	Cafe24 Corp.^	107	0.00
KRW	10,169	Caregen Co. Ltd.^	604	0.01
KRW	13,633	Celltrion Pharm, Inc.^	574	0.01
KRW	90,278	Celltrion, Inc.^	11,393	0.17
KRW	35,820	Chabiotech Co. Ltd.	338	0.01
KRW	42,388	Cheil Worldwide, Inc.^	653	0.01
KRW	4,948	Chong Kun Dang Pharmaceutical Corp.^	294	0.00
KRW	51,794	CJ CGV Co. Ltd.^	201	0.00
KRW	4,657	CJ CheilJedang Corp.^	663	0.01
KRW	8,935	CJ Corp.^	1,070	0.02
KRW	7,146	CJ ENM Co. Ltd.	309	0.00
KRW	4,291	CJ Logistics Corp.^	266	0.00
KRW	11,305	Classys, Inc.^	450	0.01
KRW	4,965	Cosmax, Inc.^	560	0.01
KRW	16,279	CosmoAM&T Co. Ltd.^	550	0.01
KRW	36,788	Coway Co. Ltd.	2,151	0.03
KRW	16,377	CS Wind Corp.^	462	0.01
KRW	26,689	Daeduck Electronics Co. Ltd.^	893	0.01
KRW	6,666	Daejoo Electronic Materials Co. Ltd.^	334	0.01
KRW	16,626	Daesang Corp.^	239	0.00
KRW	101,128	Daewoo Engineering & Construction Co. Ltd.	242	0.00
KRW	17,403	Daewoong Co. Ltd.^	283	0.00
KRW	3,114	Daewoong Pharmaceutical Co. Ltd.^	373	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	16,185	Daishin Securities Co. Ltd.^	298	0.00
KRW	12,947	Daishin Securities Co. Ltd. (Pref)^	182	0.00
KRW	22,614	Daou Technology, Inc.^	551	0.01
KRW	20,832	DB HiTek Co. Ltd.^	901	0.01
KRW	28,774	DB Insurance Co. Ltd.	2,436	0.04
KRW	3,298	Dear U Co. Ltd.^	76	0.00
KRW	21,951	DL E&C Co. Ltd.^	601	0.01
KRW	7,122	DL Holdings Co. Ltd.^	190	0.00
KRW	10,923	DN Automotive Corp.^	179	0.00
KRW	13,524	Dongjin Semichem Co. Ltd.^	332	0.01
KRW	15,391	DongKook Pharmaceutical Co. Ltd.^	196	0.00
KRW	18,460	Dongsuh Cos., Inc.^	344	0.01
KRW	37,439	Doosan Bobcat, Inc.	1,405	0.02
KRW	4,400	Doosan Co. Ltd.^	2,621	0.04
KRW	276,116	Doosan Enerbility Co. Ltd.^	14,344	0.22
KRW	28,225	Doosan Fuel Cell Co. Ltd.^	610	0.01
KRW	8,726	DoubleUGames Co. Ltd.^	313	0.00
KRW	11,451	Douzone Bizon Co. Ltd.^	726	0.01
KRW	7,916	Duk San Neolux Co. Ltd.^	227	0.00
KRW	31,354	Ecopro BM Co. Ltd.^	3,196	0.05
KRW	64,537	Ecopro Co. Ltd.^	3,708	0.06
KRW	13,494	Ecopro Materials Co. Ltd.^	532	0.01
KRW	8,071	E-MART, Inc.	429	0.01
KRW	8,623	Enchem Co. Ltd.^	446	0.01
KRW	5,334	Eo Technics Co. Ltd.^	932	0.01
KRW	101,403	ESR Kendall Square REIT Co. Ltd.^	303	0.00
KRW	13,362	Eugene Technology Co. Ltd.^	725	0.01
KRW	11,131	F&F Co. Ltd.^	550	0.01
KRW	21,528	Grand Korea Leisure Co. Ltd.^	212	0.00
KRW	2,992	Green Cross Corp.	276	0.00
KRW	17,005	Green Cross Holdings Corp.^	187	0.00
KRW	46,788	GS Engineering & Construction Corp.^	615	0.01
KRW	11,169	GS Holdings Corp.^	428	0.01
KRW	20,793	Han Kuk Carbon Co. Ltd.^	386	0.01
KRW	170,575	Hana Financial Group, Inc.^	10,822	0.16
KRW	30,531	Hana Micron, Inc.^	534	0.01
KRW	9,568	Hana Tour Service, Inc.^	307	0.00
KRW	15,058	Hanall Biopharma Co. Ltd.^	479	0.01
KRW	10,844	Hanil Cement Co. Ltd.^	129	0.00
KRW	14,685	Hanjin Kal Corp.^	1,023	0.02
KRW	25,948	Hankook & Co. Co. Ltd.^	527	0.01
KRW	50,731	Hankook Tire & Technology Co. Ltd.^	2,122	0.03
KRW	4,249	Hanmi Pharm Co. Ltd.^	1,319	0.02
KRW	12,950	Hanmi Science Co. Ltd.	342	0.01
KRW	26,848	Hanmi Semiconductor Co. Ltd.^	2,256	0.03
KRW	145,662	Hanon Systems^	373	0.01
KRW	5,543	Hansol Chemical Co. Ltd.^	897	0.01
KRW	7,894	Hanssem Co. Ltd.^	244	0.00
KRW	31,916	Hanwha Engine^	916	0.01
KRW	100,368	Hanwha Investment & Securities Co. Ltd.^	334	0.01
KRW	170,201	Hanwha Life Insurance Co. Ltd.^	348	0.01
KRW	84,622	Hanwha Ocean Co. Ltd.^	6,203	0.09
KRW	64,910	Hanwha Solutions Corp.^	1,234	0.02
KRW	47,323	Hanwha Systems Co. Ltd.^	1,487	0.02
KRW	20,563	Hanwha Vision Co. Ltd.^	606	0.01
KRW	28,729	HD Hyundai Co. Ltd.	3,839	0.06
KRW	4,542	HD Hyundai Construction Equipment Co. Ltd.^	290	0.00
KRW	14,192	HD Hyundai Electric Co. Ltd.	7,479	0.11
KRW	16,344	HD Hyundai Heavy Industries Co. Ltd.^	5,946	0.09
KRW	78,121	HD Hyundai Infracore Co. Ltd.	776	0.01
KRW	14,335	HD Hyundai Mipo^	2,174	0.03
KRW	26,142	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	7,288	0.11
KRW	24,603	HDC Hyundai Development Co-Engineering & Construction^	328	0.01
KRW	8,126	HD-Hyundai Marine Engine	428	0.01
KRW	3,254	Hite Jinro Co. Ltd.^	42	0.00
KRW	9,917	HK inno N Corp.^	352	0.01
KRW	21,033	HL Mando Co. Ltd.	666	0.01
KRW	74,153	HLB, Inc.	2,365	0.04
KRW	156,830	HMM Co. Ltd.^	2,041	0.03
KRW	20,006	Hotel Shilla Co. Ltd.^	619	0.01
KRW	23,653	HPSP Co. Ltd.^	487	0.01
KRW	1,696	HS Hyosung Advanced Materials Corp.^	227	0.00
KRW	3,479	Hugel, Inc.	541	0.01
KRW	13,764	HYBE Co. Ltd.^	2,803	0.04
KRW	4,922	Hyosung Corp.^	437	0.01
KRW	3,310	Hyosung Heavy Industries Corp.	4,279	0.06
KRW	1,660	Hyosung TNC Corp.^	250	0.00
KRW	2,162	Hyundai Autoever Corp.^	297	0.00
KRW	11,038	Hyundai Department Store Co. Ltd.^	685	0.01
KRW	13,204	Hyundai Elevator Co. Ltd.^	779	0.01
KRW	51,592	Hyundai Engineering & Construction Co. Ltd.^	2,350	0.04
KRW	41,625	Hyundai Feed, Inc.^/*	42	0.00
KRW	23,486	Hyundai Glovis Co. Ltd.^	2,625	0.04
KRW	29,422	Hyundai Marine & Fire Insurance Co. Ltd.^	601	0.01
KRW	37,511	Hyundai Mobis Co. Ltd.^	7,894	0.12
KRW	80,582	Hyundai Motor Co	14,329	0.22
KRW	14,374	Hyundai Motor Co (Pref)	1,881	0.03
KRW	21,802	Hyundai Motor Co. (2nd Pref)	2,886	0.04
KRW	46,493	Hyundai Rotem Co. Ltd.^	5,555	0.08
KRW	46,100	Hyundai Steel Co.^	947	0.01
KRW	13,430	Iljin Electric Co. Ltd.^	501	0.01
KRW	76,297	iM Financial Group Co. Ltd.^	742	0.01
KRW	165,403	Industrial Bank of Korea	2,311	0.04
KRW	6,504	ISC Co. Ltd.^	495	0.01
KRW	11,766	ISU Specialty Chemical^	416	0.01
KRW	35,176	IsuPetasys Co. Ltd.^	3,444	0.05
KRW	71,966	JB Financial Group Co. Ltd.^	1,179	0.02
KRW	7,929	JNTC Co. Ltd.^	115	0.00
KRW	20,206	Jusung Engineering Co. Ltd.^	376	0.01
KRW	17,682	JYP Entertainment Corp.^	818	0.01
KRW	191,237	Kakao Corp.^	7,633	0.12
KRW	20,247	Kakao Games Corp.^	215	0.00
KRW	107,472	KakaoBank Corp.^	1,582	0.02
KRW	59,272	Kangwon Land, Inc.^	725	0.01
KRW	222,073	KB Financial Group, Inc.	18,845	0.28
KRW	2,400	KCC Corp.	681	0.01
KRW	7,998	KEPCO Engineering & Construction Co., Inc.^	500	0.01
KRW	12,373	KEPCO Plant Service & Engineering Co. Ltd.^	448	0.01
KRW	144,273	Kia Corp.	11,193	0.17
KRW	7,896	KIWOOM Securities Co. Ltd.^	1,466	0.02
KRW	40,608	Koh Young Technology, Inc.^	654	0.01
KRW	9,627	Kolmar Korea Co. Ltd.^	437	0.01
KRW	12,849	Kolon Industries, Inc.^	356	0.01
KRW	7,277	Korea Gas Corp.	205	0.00
KRW	25,714	Korea Investment Holdings Co. Ltd.	2,805	0.04
KRW	2,475	Korea Zinc Co. Ltd.^	2,259	0.03

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	107,755	Korean Air Lines Co. Ltd.	1,601	0.02
KRW	107,340	Korean Reinsurance Co.^	846	0.01
KRW	17,769	Krafton, Inc.^	3,111	0.05
KRW	18,512	Kum Yang Co. Ltd.*	106	0.00
KRW	10,604	Kumho Petrochemical Co. Ltd.^	843	0.01
KRW	80,637	Kumho Tire Co., Inc.^	321	0.01
KRW	4,051	Kyung Dong Navien Co. Ltd.^	163	0.00
KRW	15,770	L&F Co. Ltd.	1,343	0.02
KRW	25,574	Lake Materials Co. Ltd.^	232	0.00
KRW	35,205	LEENO Industrial, Inc.^	1,635	0.02
KRW	30,344	LG Chem Ltd.^	7,717	0.12
KRW	53,254	LG Corp.	2,853	0.04
KRW	196,212	LG Display Co. Ltd.^	1,673	0.03
KRW	65,290	LG Electronics, Inc.^	3,800	0.06
KRW	28,999	LG Energy Solution Ltd.^	8,045	0.12
KRW	5,770	LG H&H Co. Ltd.^	1,085	0.02
KRW	9,540	LG Innotek Co. Ltd.^	1,537	0.02
KRW	81,944	LG Uplus Corp.	839	0.01
KRW	15,393	LigaChem Biosciences, Inc.^	2,023	0.03
KRW	12,329	Lotte Chemical Corp.^	605	0.01
KRW	1,602	Lotte Chilsung Beverage Co. Ltd.^	130	0.00
KRW	20,041	Lotte Corp.^	374	0.01
KRW	17,635	Lotte Energy Materials Corp.^	469	0.01
KRW	13,034	LOTTE Fine Chemical Co. Ltd.^	405	0.01
KRW	93,310	LOTTE REIT Co. Ltd.^	259	0.00
KRW	13,506	Lotte Rental Co. Ltd.^	295	0.00
KRW	9,408	Lotte Shopping Co. Ltd.^	457	0.01
KRW	23,791	Lotte Tour Development Co. Ltd.^	312	0.00
KRW	1,123	Lotte Wellfood Co. Ltd.^	92	0.00
KRW	11,408	LS Corp.	1,388	0.02
KRW	9,690	LS Electric Co. Ltd.^	3,031	0.05
KRW	12,958	Lunit, Inc.^	353	0.01
KRW	9,511	LX Semicon Co. Ltd.^	335	0.01
KRW	3,843	Medytox, Inc.^	326	0.01
KRW	51,083	Meritz Financial Group, Inc.^	3,772	0.06
KRW	15,345	Mezzion Pharma Co. Ltd.^	814	0.01
KRW	136,097	Mirae Asset Securities Co. Ltd.^	2,022	0.03
KRW	28,155	Misto Holdings Corp.^	818	0.01
KRW	39,698	Naturecell Co. Ltd.^	599	0.01
KRW	87,158	NAVER Corp.^	14,461	0.22
KRW	7,938	NCSoft Corp.^	1,134	0.02
KRW	13,526	Netmarble Corp.^	487	0.01
KRW	14,376	Nexon Games Co. Ltd.^	128	0.00
KRW	97,103	NH Investment & Securities Co. Ltd.^	1,363	0.02
KRW	43,185	NICE Information Service Co. Ltd.^	505	0.01
KRW	7,006	NKMax Co. Ltd.^/*	30	0.00
KRW	1,806	NongShim Co. Ltd.^	549	0.01
KRW	8,380	OliX Pharmaceuticals, Inc.	733	0.01
KRW	14,729	Orion Corp.^	1,057	0.02
KRW	11,931	Orion Holdings Corp.^	164	0.00
KRW	15,138	Oscotec, Inc.^	638	0.01
KRW	810	Otoki Corp.^	214	0.00
KRW	181,051	Pan Ocean Co. Ltd.^	464	0.01
KRW	33,384	Paradise Co. Ltd.^	387	0.01
KRW	4,026	Park Systems Corp.^	649	0.01
KRW	20,994	Pearl Abyss Corp.^	516	0.01
KRW	12,113	People & Technology, Inc.^	339	0.01
KRW	13,836	Peptron, Inc.^	3,199	0.05
KRW	4,244	PharmaResearch Co. Ltd.^	1,356	0.02
KRW	34,711	Posco DX Co. Ltd.	600	0.01
KRW	21,990	POSCO Future M Co. Ltd.^	3,088	0.05
KRW	4,242	PSK Holdings, Inc.^	130	0.00
KRW	5,460	Rainbow Robotics^	1,615	0.02
KRW	13,859	S-1 Corp.^	707	0.01
KRW	9,028	Sam Chun Dang Pharm Co. Ltd.^	1,329	0.02
KRW	7,138	Samsung Biologics Co. Ltd.	7,800	0.12
KRW	53,703	Samsung C&T Corp.^	8,216	0.12
KRW	104,156	Samsung E&A Co. Ltd.^	1,810	0.03
KRW	35,556	Samsung Electro-Mechanics Co. Ltd.	6,068	0.09
KRW	2,898,596	Samsung Electronics Co. Ltd.	198,082	2.98
KRW	497,336	Samsung Electronics Co. Ltd. (Pref)	25,363	0.38
KRW	19,176	Samsung Fire & Marine Insurance Co. Ltd.^	6,278	0.09
KRW	417,416	Samsung Heavy Industries Co. Ltd.	6,982	0.11
KRW	49,934	Samsung Life Insurance Co. Ltd.^	5,192	0.08
KRW	37,030	Samsung SDI Co. Ltd.^	7,541	0.11
KRW	24,074	Samsung SDS Co. Ltd.^	2,758	0.04
KRW	37,899	Samsung Securities Co. Ltd.^	2,031	0.03
KRW	2,479	Samyang Foods Co. Ltd.^	2,436	0.04
KRW	4,570	Sanil Electric Co. Ltd.^	446	0.01
KRW	20,937	SD Biosensor, Inc.^	135	0.00
KRW	8,986	SeAH Besteel Holdings Corp.	170	0.00
KRW	4,017	Sebang Global Battery Co. Ltd.^	183	0.00
KRW	17,982	Seegene, Inc.^	314	0.00
KRW	16,045	Seojin System Co. Ltd.^	266	0.00
KRW	23,079	SFA Engineering Corp.^	345	0.01
KRW	263,518	Shinhan Financial Group Co. Ltd.	13,976	0.21
KRW	4,065	Shinsegae, Inc.^	601	0.01
KRW	10,631	Shinsung Delta Tech Co. Ltd.^	397	0.01
KRW	2,109	Shinyoung Securities Co. Ltd.^	201	0.00
KRW	21,340	Silicon2 Co. Ltd.^	659	0.01
KRW	20,072	SK Biopharmaceuticals Co. Ltd.^	1,908	0.03
KRW	15,220	SK Bioscience Co. Ltd.^	567	0.01
KRW	5,616	SK Chemicals Co. Ltd.^	272	0.00
KRW	6,334	SK Discovery Co. Ltd.	258	0.00
KRW	1,477	SK Gas Ltd.	240	0.00
KRW	334,071	SK Hynix, Inc.	120,394	1.81
KRW	18,726	SK IE Technology Co. Ltd.^	363	0.01
KRW	39,368	SK Innovation Co. Ltd.	3,078	0.05
KRW	75,835	SK Networks Co. Ltd.^	236	0.00
KRW	26,875	SK oceanplant Co. Ltd.^	339	0.01
KRW	72,870	SK REITs Co. Ltd.^	261	0.00
KRW	57,475	SK Square Co. Ltd.^	11,646	0.18
KRW	64,363	SK Telecom Co. Ltd.	2,341	0.04
KRW	22,684	SK, Inc.^	4,095	0.06
KRW	11,955	SKC Co. Ltd.^	904	0.01
KRW	16,561	SL Corp.^	466	0.01
KRW	7,030	SM Entertainment Co. Ltd.^	517	0.01
KRW	27,288	S-Oil Corp.^	1,423	0.02
KRW	22,919	SOLUM Co. Ltd.^	264	0.00
KRW	4,750	Soop Co. Ltd.^	223	0.00
KRW	2,419	Soulbrain Co. Ltd.^	431	0.01
KRW	6,418	ST Pharm Co. Ltd.^	511	0.01
KRW	7,338	Studio Dragon Corp.^	198	0.00
KRW	12,904	Taesung Co. Ltd.^	355	0.01
KRW	45,894	Taihan Cable & Solution Co. Ltd.^	693	0.01
KRW	18,678	TechWing, Inc.^	598	0.01
KRW	19,442	TKG Huchems Co. Ltd.^	246	0.00
KRW	3,260	Tokai Carbon Korea Co. Ltd.^	320	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	6,580	Voronoi, Inc.^	1,054	0.02
KRW	13,597	VT Co. Ltd.^	188	0.00
KRW	12,182	Wemade Co. Ltd.^	217	0.00
KRW	18,814	WONIK IPS Co. Ltd.^	784	0.01
KRW	397,718	Woori Financial Group, Inc.	7,180	0.11
KRW	15,211	YC Corp.^	134	0.00
KRW	7,461	YG Entertainment, Inc.	329	0.01
KRW	6,927	Youlchon Chemical Co. Ltd.^	140	0.00
KRW	13,554	Youngone Corp.^	806	0.01
KRW	34,752	Yuhan Corp.	2,883	0.04
		Total Republic of South Korea	**815,375**	**12.29**
		Russian Federation (31 May 2025: 0.00%)		
RUB	343,764	Aeroflot PJSC*/×	-	0.00
RUB	803,113	Alrosa PJSC*/×	-	0.00
RUB	3,563,242	Credit Bank of Moscow PJSC*	1	0.00
RUB	70,173,631	Federal Grid Co-Rosseti PJSC*/×	-	0.00
RUB	3,481,887	Gazprom PJSC*	1	0.00
RUB	123,402	LUKOIL PJSC*/×	-	0.00
RUB	313,132	Mobile TeleSystems PJSC*/×	-	0.00
RUB	346,835	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	271,020	Novatek PJSC*/×	-	0.00
RUB	455,844	Novolipetsk Steel PJSC*/×	-	0.00
RUB	15,065	PhosAgro PJSC*/×	-	0.00
USD	291	Phosagro PJSC GDR*/×	-	0.00
RUB	82,370	Polyus PJSC*/×	-	0.00
RUB	279,723	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	433,686	Rostelecom PJSC*/×	-	0.00
RUB	2,979,734	Sberbank of Russia PJSC*	1	0.00
RUB	64,493	Severstal PAO*/×	-	0.00
RUB	1,015,780	Sistema AFK PAO*/×	-	0.00
RUB	285,912	Sovcomflot PJSC*/×	-	0.00
RUB	2,097,086	Surgutneftegas PAO*/×	-	0.00
RUB	2,171,510	Surgutneftegas PAO (Pref)*/×	-	0.00
RUB	35,908	TCS Group Holding PLC*/×	-	0.00
RUB	840,930	United Co. RUSAL International PJSC*/×	-	0.00
RUB	42,597	VK IPJSC*/×	-	0.00
RUB	149,020	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**3**	**0.00**
		Saudi Arabia (31 May 2025: 3.77%)		
SAR	300,315	Abdullah Al Othaim Markets Co.	544	0.01
SAR	96,164	ACWA Power Co.	4,896	0.07
SAR	143,087	Ades Holding Co.	649	0.01
SAR	78,257	Advanced Petrochemical Co.	661	0.01
SAR	9,234	Al Babtain Power & Telecommunication Co.	162	0.00
SAR	36,344	Al Hammadi Holding	289	0.00
SAR	23,118	Al Masane Al Kobra Mining Co.	489	0.01
SAR	10,478	Al Moammar Information Systems Co.	446	0.01
SAR	1,201,003	Al Rajhi Bank	30,686	0.46
SAR	25,832	Al Rajhi Co. for Co-operative Insurance	596	0.01
SAR	152,281	Al Rajhi REIT	333	0.01
SAR	15,500	Al-Dawaa Medical Services Co.	234	0.00
SAR	33,651	Aldrees Petroleum & Transport Services Co.	1,161	0.02
SAR	777,672	Alinma Bank	5,021	0.08
SAR	12,932	AlKhorayef Water & Power Technologies Co.	465	0.01
SAR	266,917	Almarai Co. JSC	3,180	0.05
SAR	11,859	Almunajem Foods Co.	170	0.00
SAR	66,154	AlSaif Stores For Development & Investment Co.	114	0.00
Equities (continued)				
		Saudi Arabia (continued)		
SAR	28,324	Alujain Corp.	234	0.00
SAR	577,050	Arab National Bank	3,412	0.05
SAR	11,841	Arabian Cement Co.	67	0.00
SAR	121,419	Arabian Centres Co.	646	0.01
SAR	10,829	Arabian Contracting Services Co.	340	0.01
SAR	5,334	Arabian Drilling Co.	131	0.00
SAR	15,630	Arabian Internet & Communications Services Co.	937	0.01
SAR	57,479	Arriyadh Development Co.	405	0.01
SAR	20,522	Astra Industrial Group Co.	743	0.01
SAR	13,000	Ataa Educational Co.	211	0.00
SAR	455,502	Bank AlBilad	3,179	0.05
SAR	417,709	Bank Al-Jazira	1,287	0.02
SAR	751,829	Banque Saudi Fransi	3,295	0.05
SAR	18,676	Bawan Co.	249	0.00
SAR	185,881	BinDawood Holding Co.	247	0.00
SAR	49,842	Bupa Arabia for Cooperative Insurance Co.	1,953	0.03
SAR	20,975	Catrion Catering Holding Co.	464	0.01
SAR	72,485	City Cement Co.	246	0.00
SAR	46,946	Co. for Cooperative Insurance	1,508	0.02
SAR	24,632	Dallah Healthcare Co.	854	0.01
SAR	352,067	Dar Al Arkan Real Estate Development Co.	1,472	0.02
SAR	53,684	Dr. Sulaiman Al Habib Medical Services Group Co.	3,460	0.05
SAR	8,046	East Pipes Integrated Co. for Industry	288	0.00
SAR	37,266	Eastern Province Cement Co.	231	0.00
SAR	358,677	Electrical Industries Co.	1,096	0.02
SAR	14,707	Elm Co.	3,003	0.05
SAR	116,619	Emaar Economic City	345	0.01
SAR	245,469	Etihad Etisalat Co.	4,109	0.06
SAR	7,383	Etihad GO Telecom Co.	177	0.00
SAR	10,430	First Milling Co.	138	0.00
SAR	301,638	Jabal Omar Development Co.	1,221	0.02
SAR	140,591	Jadwa REIT Saudi Fund	411	0.01
SAR	61,248	Jahez International Co.	265	0.00
SAR	13,523	Jamjoom Pharmaceuticals Factory Co.	544	0.01
SAR	421,012	Jarir Marketing Co.	1,425	0.02
SAR	16,962	Leejam Sports Co. JSC	517	0.01
SAR	10,470	Lumi Rental Co.	148	0.00
SAR	144,405	Maharah Human Resources Co.	211	0.00
SAR	37,564	Makkah Construction & Development Co.	839	0.01
SAR	21,781	Miahona	117	0.00
SAR	27,500	Middle East Healthcare Co.	293	0.00
SAR	27,546	Middle East Paper Co.	175	0.00
SAR	300,381	Mobile Telecommunications Co. Saudi Arabia	859	0.01
SAR	63,242	Mouwasat Medical Services Co.	1,170	0.02
SAR	87,013	National Agriculture Development Co.	436	0.01
SAR	11,120	National Co. for Learning & Education	435	0.01
SAR	30,562	National Gas & Industrialization Co.	661	0.01
SAR	104,104	National Industrialization Co.	277	0.00
SAR	14,412	National Medical Care Co.	561	0.01
SAR	50,385	Perfect Presentation For Commercial Services Co.	120	0.00
SAR	46,219	Power & Water Utility Co. for Jubail & Yanbu	464	0.01
SAR	42,090	Qassim Cement Co.	470	0.01
SAR	23,283	Rasan Information Technology Co.	708	0.01
SAR	146,321	Retal Urban Development Co.	460	0.01
SAR	915,928	Riyad Bank	6,299	0.10
SAR	36,059	Riyadh Cement Co.	226	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	149,580	SABIC Agri-Nutrients Co.	4,645	0.07
SAR	236,979	Sahara International Petrochemical Co.	1,061	0.02
SAR	15,805	SAL Saudi Logistics Services	716	0.01
SAR	810,337	Saudi Arabian Mining Co.	13,176	0.20
SAR	3,708,338	Saudi Arabian Oil Co.	24,347	0.37
SAR	22,534	Saudi Automotive Services Co.	352	0.01
SAR	617,927	Saudi Awwal Bank	5,044	0.08
SAR	543,034	Saudi Basic Industries Corp.	7,983	0.12
SAR	26,611	Saudi Cement Co.	258	0.00
SAR	37,939	Saudi Ceramic Co.	288	0.00
SAR	230,130	Saudi Chemical Co. Holding	431	0.01
SAR	540,818	Saudi Electricity Co.	2,034	0.03
SAR	56,057	Saudi Ground Services Co.	601	0.01
SAR	199,601	Saudi Industrial Investment Group	766	0.01
SAR	396,572	Saudi Investment Bank	1,370	0.02
SAR	501,750	Saudi Kayan Petrochemical Co.	693	0.01
SAR	1,821,724	Saudi National Bank	17,919	0.27
SAR	44,909	Saudi Pharmaceutical Industries & Medical Appliances Corp.	335	0.01
SAR	132,810	Saudi Real Estate Co.	460	0.01
SAR	40,181	Saudi Reinsurance Co.	316	0.01
SAR	25,642	Saudi Research & Media Group	974	0.02
SAR	12,894	Saudi Steel Pipe Co.	147	0.00
SAR	31,162	Saudi Tadawul Group Holding Co.	1,399	0.02
SAR	1,226,054	Saudi Telecom Co.	13,942	0.21
SAR	10,180	Saudia Dairy & Foodstuff Co.	651	0.01
SAR	96,323	Savola Group	664	0.01
SAR	90,865	Seera Group Holding	687	0.01
SAR	47,916	Southern Province Cement Co.	298	0.00
SAR	11,016	Sumou Real Estate Co.	105	0.00
SAR	30,122	Sustained Infrastructure Holding Co.	253	0.00
SAR	13,370	Theeb Rent A Car Co.	213	0.00
SAR	17,172	United Electronics Co.	412	0.01
SAR	22,976	United International Transportation Co.	406	0.01
SAR	69,005	Yamama Cement Co.	427	0.01
SAR	20,460	Yanbu Cement Co.	84	0.00
SAR	178,701	Yanbu National Petrochemical Co.	1,451	0.02
		Total Saudi Arabia	**209,043**	**3.15**
		Singapore (31 May 2025: 0.02%)		
HKD	140,500	BOC Aviation Ltd.	1,279	0.02
		Total Singapore	**1,279**	**0.02**
		South Africa (31 May 2025: 3.15%)		
ZAR	516,818	Absa Group Ltd.	6,285	0.09
ZAR	70,802	AECI Ltd.	365	0.01
ZAR	229,903	Aspen Pharmacare Holdings Ltd.	1,275	0.02
ZAR	246,884	AVI Ltd.	1,495	0.02
ZAR	206,845	Bid Corp. Ltd.	4,933	0.07
ZAR	186,848	Bidvest Group Ltd.	2,492	0.04
ZAR	53,425	Capitec Bank Holdings Ltd.	12,113	0.18
ZAR	145,520	Clicks Group Ltd.	2,950	0.04
ZAR	157,652	Coronation Fund Managers Ltd.	444	0.01
ZAR	121,651	DataTec Ltd.	572	0.01
ZAR	293,530	Dis-Chem Pharmacies Ltd.^	596	0.01
ZAR	331,604	Discovery Ltd.	4,250	0.06
ZAR	276,201	DRDGOLD Ltd.^	821	0.01
ZAR	363,195	Equites Property Fund Ltd.^	388	0.01
ZAR	3,081,009	FirstRand Ltd.	14,655	0.22
ZAR	578,327	Fortress Real Estate Investments Ltd.^	870	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	220,419	Foschini Group Ltd.	1,075	0.02
ZAR	547,430	Gold Fields Ltd.	22,977	0.35
ZAR	2,410,308	Growthpoint Properties Ltd.	2,463	0.04
ZAR	362,255	Harmony Gold Mining Co. Ltd.	7,064	0.11
ZAR	236,517	Hyprop Investments Ltd.^	783	0.01
ZAR	562,661	Impala Platinum Holdings Ltd.	7,043	0.11
ZAR	156,184	Investec Ltd.	1,116	0.02
ZAR	97,237	JSE Ltd.	755	0.01
ZAR	848,894	Life Healthcare Group Holdings Ltd.^	535	0.01
ZAR	907,114	Momentum Group Ltd.	1,922	0.03
ZAR	99,837	Motus Holdings Ltd.	663	0.01
ZAR	161,739	Mr. Price Group Ltd.	1,983	0.03
ZAR	1,037,357	MTN Group Ltd.	9,562	0.14
ZAR	480,305	Naspers Ltd.	30,008	0.45
ZAR	275,982	Nedbank Group Ltd.	4,119	0.06
ZAR	772,036	Netcare Ltd.	691	0.01
ZAR	186,448	Ninety One Ltd.	508	0.01
ZAR	227,964	Northam Platinum Holdings Ltd.	4,066	0.06
ZAR	3,137,962	Old Mutual Ltd.	2,541	0.04
ZAR	139,687	Omnia Holdings Ltd.	624	0.01
ZAR	523,717	OUTsurance Group Ltd.	2,217	0.03
ZAR	2,154,451	Pepkor Holdings Ltd.	3,288	0.05
ZAR	350,710	Pick n Pay Stores Ltd.^	536	0.01
ZAR	4,448,015	Redefine Properties Ltd.^	1,519	0.02
ZAR	312,113	Remgro Ltd.^	3,168	0.05
ZAR	254,335	Resilient REIT Ltd.^	1,146	0.02
ZAR	99,610	Reunert Ltd.	360	0.01
ZAR	1,098,362	Sanlam Ltd.	5,884	0.09
ZAR	33,709	Santam Ltd.	823	0.01
ZAR	357,695	Sappi Ltd.^	466	0.01
ZAR	304,402	Shoprite Holdings Ltd.	4,880	0.07
ZAR	1,790,271	Sibanye Stillwater Ltd.^	5,841	0.09
ZAR	135,120	SPAR Group Ltd.	820	0.01
ZAR	809,836	Standard Bank Group Ltd.	12,465	0.19
ZAR	199,696	Telkom SA SOC Ltd.	585	0.01
ZAR	99,908	Tiger Brands Ltd.	2,096	0.03
ZAR	220,919	Truworths International Ltd.^	714	0.01
ZAR	157,757	Valterra Platinum Ltd.	10,965	0.17
ZAR	382,885	Vodacom Group Ltd.	3,000	0.04
ZAR	470,856	Vukile Property Fund Ltd.	670	0.01
ZAR	54,096	We Buy Cars Holdings Ltd.	150	0.00
ZAR	32,264	Wilson Bayly Holmes-Ovcon Ltd.	284	0.00
ZAR	580,681	Woolworths Holdings Ltd.	1,916	0.03
		Total South Africa	**218,795**	**3.30**
		Switzerland (31 May 2025: 0.18%)		
HKD	522,881	BeOne Medicines Ltd.	13,754	0.21
		Total Switzerland	**13,754**	**0.21**
		Taiwan (31 May 2025: 18.96%)		
TWD	28,000	Ability Opto-Electronics Technology Co. Ltd.^	83	0.00
TWD	753,139	AcBel Polytech, Inc.^	924	0.01
TWD	309,000	Accton Technology Corp.	10,092	0.15
TWD	1,718,000	Acer, Inc.^	1,492	0.02
TWD	59,000	Acter Group Corp. Ltd.	1,308	0.02
TWD	151,465	ADATA Technology Co. Ltd.	857	0.01
TWD	31,000	Advanced Echem Materials Co. Ltd.^	808	0.01
TWD	81,000	Advanced Wireless Semiconductor Co.	267	0.00
TWD	281,307	Advantech Co. Ltd.	2,581	0.04

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	15,000	Airoha Technology Corp.^	219	0.00
TWD	27,000	All Ring Tech Co. Ltd.	305	0.01
TWD	22,000	Allied Supreme Corp.	150	0.00
TWD	89,447	Allis Electric Co. Ltd.^	276	0.00
TWD	85,000	Alpha Networks, Inc.^	80	0.00
TWD	75,000	Ambassador Hotel	104	0.00
TWD	15,106	Andes Technology Corp.^	136	0.00
TWD	64,000	AP Memory Technology Corp.	883	0.01
TWD	9,000	Apex Dynamics, Inc.^	184	0.00
TWD	81,000	Arcadyan Technology Corp.	472	0.01
TWD	222,000	Ardentec Corp.	646	0.01
TWD	2,073,000	ASE Technology Holding Co. Ltd.	15,159	0.23
TWD	1,467,000	Asia Cement Corp.	1,814	0.03
TWD	150,000	Asia Optical Co., Inc.^	664	0.01
TWD	204,374	Asia Vital Components Co. Ltd.	8,954	0.14
TWD	25,000	ASMedia Technology, Inc.	1,032	0.02
TWD	18,600	ASPEED Technology, Inc.^	4,335	0.07
TWD	24,000	ASROCK, Inc.	192	0.00
TWD	436,000	Asustek Computer, Inc.^	8,349	0.13
TWD	3,908,000	AUO Corp.^	1,444	0.02
TWD	40,000	AURAS Technology Co. Ltd.	1,139	0.02
TWD	169,068	Bank of Kaohsiung Co. Ltd.	65	0.00
TWD	1,426,307	BES Engineering Corp.^	657	0.01
TWD	39,594	Bora Pharmaceuticals Co. Ltd.^	689	0.01
TWD	111,000	Brighton-Best International Taiwan, Inc.	120	0.00
TWD	39,000	C Sun Manufacturing Ltd.	255	0.00
TWD	554,000	Caliway Biopharmaceuticals Co. Ltd.	2,771	0.04
TWD	1,544,000	Capital Securities Corp.	1,250	0.02
TWD	343,000	Catcher Technology Co. Ltd.^	2,197	0.03
TWD	5,840,581	Cathay Financial Holding Co. Ltd.^	11,947	0.18
TWD	237,000	Cathay Real Estate Development Co. Ltd.	170	0.00
TWD	282,889	Center Laboratories, Inc.^	342	0.01
TWD	148,000	Central Reinsurance Co. Ltd.	124	0.00
TWD	125,000	Century Iron & Steel Industrial Co. Ltd.^	560	0.01
TWD	3,976,834	Chang Hwa Commercial Bank Ltd.^	2,560	0.04
TWD	174,000	Chang Wah Electromaterials, Inc.^	249	0.00
TWD	187,000	Chang Wah Technology Co. Ltd.^	242	0.00
TWD	72,000	Channel Well Technology Co. Ltd.^	165	0.00
TWD	92,000	Charoen Pokphand Enterprise	419	0.01
TWD	37,000	Chenbro Micom Co. Ltd.	1,135	0.02
TWD	809,000	Cheng Loong Corp.	478	0.01
TWD	1,078,000	Cheng Shin Rubber Industry Co. Ltd.^	1,092	0.02
TWD	213,000	Cheng Uei Precision Industry Co. Ltd.	266	0.00
TWD	79,000	Chenming Electronic Technology Corp.^	331	0.01
TWD	373,000	Chicony Electronics Co. Ltd.^	1,426	0.02
TWD	95,000	Chicony Power Technology Co. Ltd.^	295	0.00
TWD	21,000	Chief Telecom, Inc.	244	0.00
TWD	1,779,000	China Airlines Ltd.^	1,088	0.02
TWD	509,000	China Bills Finance Corp.	271	0.00
TWD	142,000	China Motor Corp.	273	0.00
TWD	2,545,640	China Petrochemical Development Corp.^	668	0.01
TWD	88,000	China Steel Chemical Corp.^	200	0.00
TWD	7,292,000	China Steel Corp.^	4,240	0.06
TWD	298,000	Chipbond Technology Corp.^	505	0.01
TWD	517,000	ChipMOS Technologies, Inc.	704	0.01
TWD	103,000	Chong Hong Construction Co. Ltd.^	255	0.00
TWD	234,000	Chroma ATE, Inc.^	6,106	0.09
TWD	737,000	Chung Hung Steel Corp.^	351	0.01
TWD	210,000	Chung-Hsin Electric & Machinery Manufacturing Corp.^	1,000	0.02
TWD	12,000	Chunghwa Precision Test Tech Co. Ltd.	734	0.01
TWD	2,338,000	Chunghwa Telecom Co. Ltd.^	9,721	0.15
TWD	310,000	Cleanaway Co. Ltd.^	242	0.00
TWD	137,000	Clevo Co.	179	0.00
TWD	2,533,000	Compal Electronics, Inc.^	2,369	0.04
TWD	650,000	Compeq Manufacturing Co. Ltd.	1,725	0.03
TWD	679,000	Continental Holdings Corp.	498	0.01
TWD	193,000	Coretronic Corp.^	573	0.01
TWD	772,163	CSBC Corp. Taiwan	528	0.01
TWD	10,274,000	CTBC Financial Holding Co. Ltd.^	14,224	0.21
TWD	734,924	CTCI Corp.^	782	0.01
TWD	21,000	CyberPower Systems, Inc.^	136	0.00
TWD	90,300	Da-Li Development Co. Ltd.	138	0.00
TWD	31,000	Daxin Materials Corp.	333	0.01
TWD	133,000	Delpha Construction Co. Ltd.^	121	0.00
TWD	1,198,000	Delta Electronics, Inc.	35,575	0.54
TWD	41,000	Depo Auto Parts Ind Co. Ltd.^	182	0.00
TWD	87,000	Dynapack International Technology Corp.	735	0.01
TWD	566,000	E Ink Holdings, Inc.^	3,463	0.05
TWD	9,354,423	E.Sun Financial Holding Co. Ltd.^	9,046	0.14
TWD	110,000	Eclat Textile Co. Ltd.^	1,537	0.02
TWD	15,000	ECOVE Environment Corp.	141	0.00
TWD	76,000	EirGenix, Inc.^	180	0.00
TWD	186,000	Elan Microelectronics Corp.^	788	0.01
TWD	96,000	Elite Advanced Laser Corp.^	772	0.01
TWD	186,000	Elite Material Co. Ltd.	9,038	0.14
TWD	144,000	Elite Semiconductor Microelectronics Technology, Inc.^	360	0.01
TWD	40,000	eMemory Technology, Inc.^	2,606	0.04
TWD	60,935	Ennoconn Corp.	579	0.01
TWD	296,000	Ennostar, Inc.^	303	0.01
TWD	795,550	Eternal Materials Co. Ltd.^	1,020	0.02
TWD	1,686,485	Eva Airways Corp.^	1,832	0.03
TWD	57,000	Evergreen Aviation Technologies Corp.^	268	0.00
TWD	127,500	Evergreen International Storage & Transport Corp.^	237	0.00
TWD	687,330	Evergreen Marine Corp. Taiwan Ltd.^	3,931	0.06
TWD	82,000	EVERGREEN Steel Corp.	308	0.01
TWD	194,000	Everlight Electronics Co. Ltd.^	321	0.01
TWD	806,000	Far Eastern Department Stores Ltd.	619	0.01
TWD	1,745,746	Far Eastern International Bank^	701	0.01
TWD	1,758,000	Far Eastern New Century Corp.^	1,580	0.02
TWD	1,043,000	Far EasTone Telecommunications Co. Ltd.	2,928	0.04
TWD	127,398	Faraday Technology Corp.^	706	0.01
TWD	145,000	Farglory Land Development Co. Ltd.^	279	0.00
TWD	213,000	Feng Hsin Steel Co. Ltd.^	426	0.01
TWD	292,868	Feng TAY Enterprise Co. Ltd.	1,204	0.02
TWD	7,184,139	First Financial Holding Co. Ltd.^	6,318	0.10
TWD	57,998	Fitipower Integrated Technology, Inc.	262	0.00
TWD	182,000	FLEXium Interconnect, Inc.	322	0.01
TWD	2,326,000	Formosa Chemicals & Fibre Corp.^	2,475	0.04
TWD	39,000	Formosa International Hotels Corp.	237	0.00
TWD	2,527,000	Formosa Plastics Corp.^	3,353	0.05
TWD	22,000	Formosa Sumco Technology Corp.^	64	0.00
TWD	809,000	Formosa Taffeta Co. Ltd.^	406	0.01
TWD	98,670	Fortune Electric Co. Ltd.^	2,201	0.03
TWD	32,000	Fositek Corp.	1,601	0.02

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	614,000	Foxconn Technology Co. Ltd.^	1,276	0.02
TWD	44,000	Foxsemicon Integrated Technology, Inc.	421	0.01
TWD	5,087,041	Fubon Financial Holding Co. Ltd.^	15,009	0.23
TWD	72,000	Fusheng Precision Co. Ltd.^	557	0.01
TWD	58,000	G Shank Enterprise Co. Ltd.	162	0.00
TWD	48,000	Genius Electronic Optical Co. Ltd.	684	0.01
TWD	219,000	Getac Holdings Corp.^	876	0.01
TWD	163,937	Giant Manufacturing Co. Ltd.	525	0.01
TWD	328,000	Gigabyte Technology Co. Ltd.^	2,545	0.04
TWD	186,992	Global Brands Manufacture Ltd.^	783	0.01
TWD	38,000	Global Mixed Mode Technology, Inc.	248	0.00
TWD	52,000	Global Unichip Corp.	3,744	0.06
TWD	147,000	Globalwafers Co. Ltd.^	1,761	0.03
TWD	226,000	Gloria Material Technology Corp.^	229	0.00
TWD	202,300	Gold Circuit Electronics Ltd.	4,080	0.06
TWD	818,641	Goldsun Building Materials Co. Ltd.^	927	0.01
TWD	15,000	Grand Process Technology Corp.	705	0.01
TWD	55,000	Grape King Bio Ltd.^	225	0.00
TWD	34,365	Great Tree Pharmacy Co. Ltd.	112	0.00
TWD	351,228	Great Wall Enterprise Co. Ltd.^	582	0.01
TWD	174,000	Greatek Electronics, Inc.^	392	0.01
TWD	32,983	Gudeng Precision Industrial Co. Ltd.^	360	0.01
TWD	121,440	Hannstar Board Corp.	418	0.01
TWD	1,544,000	HannStar Display Corp.	363	0.01
TWD	61,120	HD Renewable Energy Co. Ltd.^	198	0.00
TWD	877,405	Highwealth Construction Corp.^	1,061	0.02
TWD	158,460	Hiwin Technologies Corp.^	974	0.02
TWD	7,691,000	Hon Hai Precision Industry Co. Ltd.	55,260	0.83
TWD	88,283	Hota Industrial Manufacturing Co. Ltd.^	162	0.00
TWD	115,710	Hotai Finance Co. Ltd.^	235	0.00
TWD	181,240	Hotai Motor Co. Ltd.^	3,523	0.05
TWD	522,000	HTC Corp.^	831	0.01
TWD	30,450	Hu Lane Associate, Inc.^	125	0.00
TWD	168,000	HUA ENG Wire & Cable Co. Ltd.^	185	0.00
TWD	5,656,020	Hua Nan Financial Holdings Co. Ltd.	5,307	0.08
TWD	129,360	Huaku Development Co. Ltd.^	433	0.01
TWD	124,020	Hwang Chang General Contractor Co. Ltd.^	247	0.00
TWD	1,825,233	IBF Financial Holdings Co. Ltd.^	974	0.02
TWD	118,000	I-Chiun Precision Industry Co. Ltd.^	370	0.01
TWD	47,422	Innodisk Corp.	746	0.01
TWD	4,705,957	Innolux Corp.	2,032	0.03
TWD	158,000	International Games System Co. Ltd.^	3,740	0.06
TWD	1,619,000	Inventec Corp.^	2,249	0.03
TWD	84,000	ITE Technology, Inc.^	323	0.01
TWD	120,924	ITEQ Corp.^	428	0.01
TWD	39,000	J&V Energy Technology Co. Ltd.^	121	0.00
TWD	55,599	Jentech Precision Industrial Co. Ltd.^	5,146	0.08
TWD	69,000	Johnson Health Tech Co. Ltd.^	356	0.01
TWD	47,000	JPC connectivity, Inc.^	215	0.00
TWD	82,362	JSL Construction & Development Co. Ltd.^	128	0.00
TWD	44,000	Kaori Heat Treatment Co. Ltd.	722	0.01
TWD	160,777	Kenda Rubber Industrial Co. Ltd.^	104	0.00
TWD	81,536	Kenmec Mechanical Engineering Co. Ltd.^	162	0.00
TWD	113,000	Kerry TJ Logistics Co. Ltd.^	122	0.00
TWD	10,547,843	KGI Financial Holding Co. Ltd.	5,293	0.08
TWD	160,600	Kindom Development Co. Ltd.^	169	0.00
TWD	36,000	King Slide Works Co. Ltd.	4,376	0.07
TWD	701,000	King Yuan Electronics Co. Ltd.^	5,115	0.08
TWD	62,000	Kinik Co.^	634	0.01
TWD	813,000	Kinpo Electronics^	583	0.01
TWD	147,000	Kinsus Interconnect Technology Corp.	667	0.01
TWD	100,000	L&K Engineering Co. Ltd.	1,451	0.02
TWD	55,000	LandMark Optoelectronics Corp.^	925	0.01
TWD	59,444	Largan Precision Co. Ltd.^	4,176	0.06
TWD	47,190	Lian HWA Food Corp.^	150	0.00
TWD	728,998	Lien Hwa Industrial Holdings Corp.	1,113	0.02
TWD	1,274,000	Lite-On Technology Corp.	6,454	0.10
TWD	49,781	Lotes Co. Ltd.	2,078	0.03
TWD	82,000	Lotus Pharmaceutical Co. Ltd.	815	0.01
TWD	50,000	Lumosa Therapeutics Co. Ltd.	346	0.01
TWD	68,000	Lung Yen Life Service Corp.^	105	0.00
TWD	94,000	LuxNet Corp.^	705	0.01
TWD	17,800	M31 Technology Corp.^	252	0.00
TWD	22,000	Machvision, Inc.^	362	0.01
TWD	1,166,000	Macronix International Co. Ltd.^	1,267	0.02
TWD	124,770	Makalot Industrial Co. Ltd.^	1,258	0.02
TWD	37,000	Marketech International Corp.	277	0.00
TWD	935,000	MediaTek, Inc.	41,559	0.63
TWD	7,355,132	Mega Financial Holding Co. Ltd.^	9,398	0.14
TWD	1,772,203	Mercuries Life Insurance Co. Ltd.	410	0.01
TWD	122,000	Merida Industry Co. Ltd.	360	0.01
TWD	119,506	Merry Electronics Co. Ltd.^	392	0.01
TWD	492,000	Micro-Star International Co. Ltd.	1,685	0.03
TWD	663,097	Mitac Holdings Corp.^	1,937	0.03
TWD	47,250	momo.com, Inc.	342	0.01
TWD	55,000	MPI Corp.	3,978	0.06
TWD	194,499	Nan Kang Rubber Tire Co. Ltd.^	233	0.00
TWD	31,000	Nan Pao Resins Chemical Co. Ltd.	325	0.01
TWD	3,151,000	Nan Ya Plastics Corp.^	5,923	0.09
TWD	141,000	Nan Ya Printed Circuit Board Corp.	1,179	0.02
TWD	767,000	Nanya Technology Corp.^	3,568	0.05
TWD	98,000	Nien Made Enterprise Co. Ltd.^	1,163	0.02
TWD	343,000	Novatek Microelectronics Corp.^	4,257	0.06
TWD	118,000	Nuvoton Technology Corp.^	201	0.00
TWD	885,000	O-Bank Co. Ltd.^	256	0.00
TWD	143,101	Oneness Biotech Co. Ltd.^	310	0.01
TWD	164,000	Orient Semiconductor Electronics Ltd.	246	0.00
TWD	9,000	Pan German Universal Motors Ltd.^	85	0.00
TWD	218,000	Pan Jit International, Inc.^	598	0.01
TWD	212,000	Pan-International Industrial Corp.^	321	0.01
TWD	1,332,000	Pegatron Corp.^	3,060	0.05
TWD	22,771	Pegavision Corp.^	225	0.00
TWD	186,432	PharmaEssentia Corp.^	3,065	0.05
TWD	97,000	Phison Electronics Corp.	3,462	0.05
TWD	97,000	Phoenix Silicon International Corp.^	502	0.01
TWD	78,000	Pixart Imaging, Inc.^	519	0.01
TWD	1,618,000	Pou Chen Corp.^	1,578	0.02
TWD	1,984,000	Powerchip Semiconductor Manufacturing Corp.	2,156	0.03
TWD	492,000	Powertech Technology, Inc.^	2,461	0.04
TWD	32,994	Poya International Co. Ltd.	461	0.01
TWD	350,000	President Chain Store Corp.^	2,671	0.04
TWD	666,600	President Securities Corp.	520	0.01
TWD	252,000	Primax Electronics Ltd.	661	0.01
TWD	657,640	Qisda Corp.^	589	0.01
TWD	1,657,000	Quanta Computer, Inc.^	14,888	0.22
TWD	76,000	Quanta Storage, Inc.^	249	0.00
TWD	244,000	Radiant Opto-Electronics Corp.^	937	0.01
TWD	30,000	Raydium Semiconductor Corp.^	207	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	298,000	Realtek Semiconductor Corp.^	4,947	0.07
TWD	915,110	Ruentex Development Co. Ltd.	879	0.01
TWD	40,800	Ruentex Engineering & Construction Co.	223	0.00
TWD	543,977	Ruentex Industries Ltd.^	950	0.01
TWD	191,268	Run Long Construction Co. Ltd.^	195	0.00
TWD	140,592	Sakura Development Co. Ltd.^	208	0.00
TWD	290,000	Sanyang Motor Co. Ltd.^	574	0.01
TWD	29,000	Scientech Corp.^	292	0.00
TWD	169,000	Sercomm Corp.^	444	0.01
TWD	2,509,833	Shanghai Commercial & Savings Bank Ltd.^	3,127	0.05
TWD	139,000	Shihlin Electric & Engineering Corp.^	746	0.01
TWD	90,416	Shin Zu Shing Co. Ltd.^	568	0.01
TWD	51,834	Shinfox Energy Co. Ltd.^	65	0.00
TWD	86,000	Shinkong Insurance Co. Ltd.	322	0.01
TWD	875,000	Shinkong Synthetic Fibers Corp.^	452	0.01
TWD	49,500	Shiny Chemical Industrial Co. Ltd.^	219	0.00
TWD	258,703	Sigurd Microelectronics Corp.	828	0.01
TWD	228,250	Silicon Integrated Systems Corp.^	353	0.01
TWD	93,000	Simplo Technology Co. Ltd.	1,016	0.02
TWD	128,000	Sinbon Electronics Co. Ltd.^	891	0.01
TWD	283,000	Sincere Navigation Corp.	239	0.00
TWD	342,000	Sino-American Silicon Products, Inc.^	1,144	0.02
TWD	179,000	Sinon Corp.	244	0.00
TWD	7,522,983	SinoPac Financial Holdings Co. Ltd.	6,460	0.10
TWD	56,000	Sitronix Technology Corp.^	326	0.01
TWD	232,000	Solar Applied Materials Technology Corp.^	427	0.01
TWD	66,000	Solomon Technology Corp.^	281	0.00
TWD	35,700	Sporton International, Inc.	181	0.00
TWD	146,000	Standard Foods Corp.^	142	0.00
TWD	828,000	Starlux Airlines Co. Ltd.	616	0.01
TWD	122,000	Sunonwealth Electric Machine Industry Co. Ltd.	647	0.01
TWD	298,979	Supreme Electronics Co. Ltd.	661	0.01
TWD	810,000	Synnex Technology International Corp.	1,623	0.02
TWD	78,000	Systex Corp.^	299	0.00
TWD	1,156,155	TA Chen Stainless Pipe	1,367	0.02
TWD	516,635	Ta Ya Electric Wire & Cable^	637	0.01
TWD	2,244,973	Taichung Commercial Bank Co. Ltd.^	1,491	0.02
TWD	107,384	TaiMed Biologics, Inc.	233	0.00
TWD	811,000	Tainan Spinning Co. Ltd.^	358	0.01
TWD	4,891,034	Taiwan Business Bank^	2,470	0.04
TWD	615,821	Taiwan Cogeneration Corp.^	814	0.01
TWD	6,818,578	Taiwan Cooperative Financial Holding Co. Ltd.	5,182	0.08
TWD	348,000	Taiwan Fertilizer Co. Ltd.^	524	0.01
TWD	802,000	Taiwan Glass Industry Corp.^	914	0.01
TWD	1,500,000	Taiwan High Speed Rail Corp.	1,336	0.02
TWD	139,645	Taiwan Hon Chuan Enterprise Co. Ltd.^	570	0.01
TWD	1,067,000	Taiwan Mobile Co. Ltd.^	3,672	0.06
TWD	132,000	Taiwan Paiho Ltd.	234	0.00
TWD	46,000	Taiwan Sakura Corp.	124	0.00
TWD	153,000	Taiwan Secom Co. Ltd.	529	0.01
TWD	15,078,000	Taiwan Semiconductor Manufacturing Co. Ltd.	691,806	10.42
TWD	128,000	Taiwan Shin Kong Security Co. Ltd.	166	0.00
TWD	34,000	Taiwan Speciality Chemicals Corp.^	332	0.01
TWD	130,000	Taiwan Surface Mounting Technology Corp.	425	0.01
TWD	139,000	Taiwan Union Technology Corp.^	1,949	0.03
TWD	863,400	Tatung Co. Ltd.^	920	0.01
TWD	767,000	Teco Electric & Machinery Co. Ltd.^	2,143	0.03
TWD	84,000	Test Research, Inc.^	414	0.01
TWD	31,000	Thinking Electronic Industrial Co. Ltd.^	187	0.00
TWD	785,000	Ton Yi Industrial Corp.	469	0.01
TWD	98,174	Tong Hsing Electronic Industries Ltd.	394	0.01
TWD	201,000	Tong Yang Industry Co. Ltd.^	620	0.01
TWD	84,907	Topco Scientific Co. Ltd.^	818	0.01
TWD	51,000	Topkey Corp.	271	0.00
TWD	97,000	Transcend Information, Inc.	566	0.01
TWD	273,000	Tripod Technology Corp.^	2,662	0.04
TWD	13,590,017	TS Financial Holding Co. Ltd.	7,816	0.12
TWD	18,000	Ttet Union Corp.	83	0.00
TWD	94,000	TTY Biopharm Co. Ltd.	245	0.00
TWD	258,740	Tung Ho Steel Enterprise Corp.^	562	0.01
TWD	189,000	TXC Corp.^	505	0.01
TWD	221,000	U-Ming Marine Transport Corp.^	432	0.01
TWD	851,000	Unimicron Technology Corp.	5,057	0.08
TWD	663,711	Union Bank of Taiwan^	418	0.01
TWD	3,011,000	Uni-President Enterprises Corp.^	7,339	0.11
TWD	288,000	Unitech Printed Circuit Board Corp.^	224	0.00
TWD	106,800	United Integrated Services Co. Ltd.^	2,726	0.04
TWD	6,933,000	United Microelectronics Corp.^	10,117	0.15
TWD	202,980	Universal Cement Corp.^	203	0.00
TWD	28,000	Universal Microwave Technology, Inc.^	458	0.01
TWD	23,000	UPI Semiconductor Corp.	147	0.00
TWD	639,857	Vanguard International Semiconductor Corp.^	1,845	0.03
TWD	154,000	Via Technologies, Inc.^	255	0.00
TWD	65,000	VisEra Technologies Co. Ltd.^	545	0.01
TWD	101,000	Visual Photonics Epitaxy Co. Ltd.	459	0.01
TWD	43,050	Voltronic Power Technology Corp.	1,591	0.02
TWD	88,000	Wah Lee Industrial Corp.	297	0.00
TWD	1,795,940	Walsin Lihwa Corp.^	1,688	0.03
TWD	146,000	Walsin Technology Corp.	556	0.01
TWD	514,160	Wan Hai Lines Ltd.^	1,320	0.02
TWD	168,000	Win Semiconductors Corp.^	765	0.01
TWD	1,883,831	Winbond Electronics Corp.	3,481	0.05
TWD	16,000	WinWay Technology Co. Ltd.	1,443	0.02
TWD	1,827,000	Wistron Corp.^	8,412	0.13
TWD	70,000	Wiwynn Corp.^	10,193	0.15
TWD	183,227	WNC Corp.	595	0.01
TWD	43,000	Wowprime Corp.	295	0.00
TWD	926,000	WPG Holdings Ltd.	2,015	0.03
TWD	501,391	WT Microelectronics Co. Ltd.	2,284	0.03
TWD	100,000	XinTec, Inc.^	462	0.01
TWD	983,024	Yageo Corp.^	7,361	0.11
TWD	1,032,000	Yang Ming Marine Transport Corp.^	1,710	0.03
TWD	34,960	Yankey Engineering Co. Ltd.	560	0.01
TWD	771,000	YFY, Inc.	679	0.01
TWD	813,110	Yieh Phui Enterprise Co. Ltd.	386	0.01
TWD	6,573,434	Yuanta Financial Holding Co. Ltd.	7,561	0.11
TWD	50,000	Yuanta Futures Co. Ltd.	152	0.00
TWD	153,211	Yulon Finance Corp.	470	0.01
TWD	307,532	Yulon Motor Co. Ltd.^	350	0.01
TWD	24,000	Yungshin Construction & Development Co. Ltd.^	58	0.00
		Total Taiwan	**1,370,143**	**20.64**
		Thailand (31 May 2025: 1.27%)		
THB	688,300	Advanced Info Service PCL	6,563	0.10
THB	78,900	AEON Thana Sinsap Thailand PCL^	235	0.00
THB	2,769,200	Airports of Thailand PCL^	3,742	0.06
THB	477,417	Amata Corp. PCL^	248	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	1,529,500	AP Thailand PCL^	409	0.01
THB	532,100	B Grimm Power PCL^	236	0.00
THB	545,500	Bangchak Corp. PCL^	424	0.01
THB	388,800	Bangkok Airways PCL^	174	0.00
THB	785,100	Bangkok Chain Hospital PCL^	243	0.00
THB	1,266,300	Bangkok Commercial Asset Management PCL^	301	0.01
THB	6,830,000	Bangkok Dusit Medical Services PCL^	4,031	0.06
THB	5,062,000	Bangkok Expressway & Metro PCL^	873	0.01
THB	456,400	Bangkok Life Assurance PCL^	268	0.00
THB	724,600	BCPG PCL^	161	0.00
THB	620,200	Berli Jucker PCL^	293	0.01
THB	412,900	Betagro PCL^	222	0.00
THB	7,195,487	BTS Group Holdings PCL^	577	0.01
THB	362,765	Bumrungrad Hospital PCL^	1,910	0.03
THB	2,351,600	Cal-Comp Electronics Thailand PCL^	337	0.01
THB	165,000	Carabao Group PCL^	232	0.00
THB	1,280,400	Central Pattana PCL	2,128	0.03
THB	290,500	Central Plaza Hotel PCL^	275	0.00
THB	662,300	CH Karnchang PCL^	253	0.00
THB	2,355,400	Charoen Pokphand Foods PCL^	1,485	0.02
THB	3,931,200	Chularat Hospital PCL^	188	0.00
THB	687,000	Com7 PCL^	467	0.01
THB	3,308,900	CP ALL PCL^	4,445	0.07
THB	1,282,484	CP Axtra PCL^	645	0.01
THB	1,914,500	Delta Electronics Thailand PCL^	11,953	0.18
THB	3,966,300	Energy Absolute PCL^	333	0.01
THB	2,751,615	Gulf Development PCL	3,483	0.05
THB	330,500	Hana Microelectronics PCL^	168	0.00
THB	3,883,100	Home Product Center PCL^	772	0.01
THB	536,700	I-TAIL Corp. PCL^	273	0.00
THB	389,500	JMT Network Services PCL^	104	0.00
THB	294,400	Kasikornbank PCL	1,705	0.03
THB	560,700	KCE Electronics PCL^	362	0.01
THB	135,700	Kiatnakin Phatra Bank PCL^	271	0.00
THB	2,081,500	Krung Thai Bank PCL	1,778	0.03
THB	5,337,117	Land & Houses PCL^	580	0.01
THB	547,800	MBK PCL^	293	0.00
THB	306,300	Mega Lifesciences PCL^	300	0.01
THB	2,138,485	Minor International PCL^	1,461	0.02
THB	467,600	Muangthai Capital PCL^	483	0.01
THB	609,600	Osotspa PCL^	299	0.01
THB	1,371,300	Plan B Media PCL^	168	0.00
THB	813,600	PTT Exploration & Production PCL^	2,691	0.04
THB	1,439,600	PTT Global Chemical PCL^	890	0.01
THB	6,138,400	PTT PCL^	5,863	0.09
THB	229,400	Regional Container Lines PCL^	183	0.00
THB	9,460,100	Sansiri PCL^	414	0.01
THB	408,253	SCB X PCL^	1,648	0.03
THB	803,099	SCG Packaging PCL^	389	0.01
THB	444,300	Siam Cement PCL^	2,574	0.04
THB	632,200	Sri Trang Agro-Industry PCL^	226	0.00
THB	994,800	Sri Trang Gloves Thailand PCL^	230	0.00
THB	521,463	Srisawad Corp. PCL^	409	0.01
THB	719,600	Supalai PCL^	378	0.01
THB	1,376,200	Thai Life Insurance PCL	417	0.01
THB	821,757	Thai Oil PCL^	893	0.01
THB	1,770,500	Thai Union Group PCL^	715	0.01
THB	263,600	Thai Vegetable Oil PCL	186	0.00
THB	234,400	Thanachart Capital PCL^	397	0.01
THB	743,240	TIDLOR Holdings PCL^	441	0.01
THB	389,500	Tipco Asphalt PCL^	168	0.00
THB	15,542,600	TMBThanachart Bank PCL^	932	0.01
THB	394,200	TOA Paint Thailand PCL^	159	0.00
THB	7,259,959	True Corp. PCL	2,435	0.04
THB	861,700	TTW PCL^	241	0.00
THB	7,998,610	VGI PCL^	268	0.00
THB	5,775,200	WHA Corp. PCL^	581	0.01
		Total Thailand	**79,879**	**1.20**
		Turkey (31 May 2025: 0.68%)		
TRY	147,990	AG Anadolu Grubu Holding AS	97	0.00
TRY	415,410	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	251	0.00
TRY	1,942,327	Akbank TAS	2,960	0.05
TRY	54,712	Alarko Holding AS^	121	0.00
TRY	527,532	Anadolu Anonim Turk Sigorta Sirketi	279	0.00
TRY	1,182,836	Anadolu Efes Biracilik Ve Malt Sanayii AS^	440	0.01
TRY	39,314	Anadolu Hayat Emeklilik AS	88	0.00
TRY	63,420	Arcelik AS^	158	0.00
TRY	875,811	Aselsan Elektronik Sanayi Ve Ticaret AS	3,781	0.06
TRY	183,863	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS^	392	0.01
TRY	1,604,353	Baticim Bati Anadolu Cimento Sanayii AS	128	0.00
TRY	296,209	BIM Birlesik Magazalar AS	3,744	0.06
TRY	18,057	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS^	188	0.00
TRY	160,517	Cimsa Cimento Sanayi VE Ticaret AS^	173	0.00
TRY	45,859	Destek Finans Faktoring AS	946	0.01
TRY	783,833	Dogan Sirketler Grubu Holding AS^	315	0.01
TRY	32,427	Dogus Otomotiv Servis ve Ticaret AS^	138	0.00
TRY	554	EGE Endustri VE Ticaret AS	92	0.00
TRY	104,129	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	227	0.00
TRY	1,878,736	Emlak Konut Gayrimenkul Yatirim Ortakligi AS^	934	0.01
TRY	153,613	Enerjisa Enerji AS^	290	0.00
TRY	1,722,021	Enerya Enerji AS	407	0.01
TRY	1,938,940	Eregli Demir ve Celik Fabrikalari TAS^	1,089	0.02
TRY	503,519	Ford Otomotiv Sanayi AS	1,121	0.02
TRY	47,111	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	207	0.00
TRY	15,507	Grainturk Tarim AS	99	0.00
TRY	62,485	Gubre Fabrikalari TAS^	460	0.01
TRY	698,635	Haci Omer Sabanci Holding AS	1,347	0.02
TRY	2,464,299	Hektas Ticaret TAS^	184	0.00
TRY	349,225	Is Yatirim Menkul Degerler AS	328	0.01
TRY	389,546	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS^	230	0.00
TRY	208,418	Kiler Holding AS	775	0.01
TRY	450,608	KOC Holding AS	1,786	0.03
TRY	64,477	LDR Turizm AS	64	0.00
TRY	36,249	Lydia Holding AS	149	0.00
TRY	367,114	Mavi Giyim Sanayi Ve Ticaret AS^	326	0.01
TRY	54,875	MLP Saglik Hizmetleri AS	426	0.01
TRY	25,347	Nuh Cimento Sanayi AS	136	0.00
TRY	27,409	Otokar Otomotiv Ve Savunma Sanayi AS	296	0.01
TRY	847,406	Oyak Cimento Fabrikalari AS^	460	0.01
TRY	176,382	Pasifik Eurasia Lojistik Dis Ticaret AS	578	0.01
TRY	231,123	Pegasus Hava Tasimaciligi AS^	1,094	0.02
TRY	512,336	Petkim Petrokimya Holding AS^	205	0.00
TRY	50,513	Ral Yatirim Holding AS	252	0.00

iSHARES IV PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Turkey (continued)		
TRY	139,522	Selcuk Ecza Deposu Ticaret ve Sanayi AS	225	0.00
TRY	263,984	Sok Marketler Ticaret AS	286	0.00
TRY	41,140	TAB Gida Sanayi Ve Ticaret AS	209	0.00
TRY	113,141	TAV Havalimanlari Holding AS	740	0.01
TRY	115,233	Tekfen Holding AS^	184	0.00
TRY	83,141	Tofas Turk Otomobil Fabrikasi AS^	450	0.01
TRY	125,942	Torunlar Gayrimenkul Yatirim Ortakligi AS	215	0.00
TRY	130,485	Trust Anadolu Metal Madencilik Isletmeleri AS^	291	0.01
TRY	767,565	Turk Altin Isletmeleri AS^	631	0.01
TRY	332,008	Turk Hava Yollari AO	2,132	0.03
TRY	15,471	Turk Traktor ve Ziraat Makineleri AS	186	0.00
TRY	792,177	Turkcell Iletisim Hizmetleri AS	1,744	0.03
TRY	5,755,817	Turkiye Is Bankasi AS^	1,839	0.03
TRY	429,445	Turkiye Petrol Rafinerileri AS	1,969	0.03
TRY	1,569,898	Turkiye Sigorta AS	448	0.01
TRY	805,418	Turkiye Sinai Kalkinma Bankasi AS	244	0.00
TRY	802,292	Turkiye Sise ve Cam Fabrikalari AS^	705	0.01
TRY	150,228	Ulker Biskuvi Sanayi AS^	392	0.01
TRY	2,201,326	Yapi ve Kredi Bankasi AS	1,829	0.03
		Total Turkey	**42,480**	**0.64**
		United Arab Emirates (31 May 2025: 1.45%)		
AED	1,990,071	Abu Dhabi Commercial Bank PJSC	7,640	0.12
AED	949,408	Abu Dhabi Islamic Bank PJSC	5,144	0.08
AED	2,138,865	Abu Dhabi National Oil Co. for Distribution PJSC	2,242	0.03
AED	1,830,625	ADNOC Drilling Co. PJSC	2,607	0.04
AED	3,543,582	Adnoc Gas PLC	3,145	0.05
AED	2,657,232	Agility Global PLC	825	0.01
AED	212,288	Agthia Group PJSC	233	0.00
AED	1,487,168	Air Arabia PJSC	1,741	0.03
AED	660,146	Ajman Bank PJSC	246	0.00
AED	2,474,228	Aldar Properties PJSC	5,490	0.08
AED	848,359	Alef Education Holding PLC	256	0.00
AED	431,010	Amanat Holdings PJSC	133	0.00
AED	1,910,531	Americana Restaurants International PLC - Foreign Co.	900	0.01
AED	382,813	Apex Investment Co. PSC	382	0.01
AED	644,809	Bank of Sharjah	218	0.00
AED	3,082,872	Dana Gas PJSC	655	0.01
AED	689,470	Deyaar Development PJSC	190	0.00
AED	3,699,560	Dubai Electricity & Water Authority PJSC	2,750	0.04
AED	1,196,447	Dubai Financial Market PJSC	508	0.01
AED	1,317,239	Dubai Investments PJSC	1,230	0.02
AED	1,876,151	Dubai Islamic Bank PJSC	4,684	0.07
AED	254,952	Dubai Taxi Co. PJSC	180	0.00
AED	600,487	Emaar Development PJSC	2,403	0.04
AED	4,068,457	Emaar Properties PJSC	14,733	0.22
AED	1,237,632	Emirates Central Cooling Systems Corp.	526	0.01
AED	1,174,498	Emirates NBD Bank PJSC	7,803	0.12
AED	2,166,596	Emirates Telecommunications Group Co. PJSC	10,618	0.16
AED	2,751,781	First Abu Dhabi Bank PJSC	11,868	0.18
Equities (continued)				
		United Arab Emirates (continued)		
AED	242,119	Gulf Navigation Holding PJSC	366	0.01
AED	420,076	Investcorp Capital PLC	175	0.00
AED	206,196	NMDC Energy	133	0.00
AED	594,237	Parkin Co. PJSC	906	0.01
AED	515,057	Phoenix Group PLC	142	0.00
AED	651,359	RAK Properties PJSC	227	0.00
AED	872,324	Salik Co. PJSC	1,363	0.02
AED	628,073	Sharjah Islamic Bank	496	0.01
AED	721,386	Space42 PLC	306	0.01
AED	2,332,257	Two Point Zero Group PJSC	1,626	0.03
		Total United Arab Emirates	**95,090**	**1.43**
		United Kingdom (31 May 2025: 0.23%)		
ZAR	308,762	Anglogold Ashanti PLC	26,056	0.39
		Total United Kingdom	**26,056**	**0.39**
		United States (31 May 2025: 0.27%)		
USD	56,499	Southern Copper Corp.	7,615	0.11
HKD	228,137	Yum China Holdings, Inc.	11,000	0.17
		Total United States	**18,615**	**0.28**
Total investments in equities			**6,655,109**	**100.27**
Rights (31 May 2025: 0.00%)				
		Brazil (31 May 2025: 0.00%)		
BRL	11,959	Grupo Mateus SA×	-	0.00
BRL	10,652	Vulcabras SA	13	0.00
		Total Brazil	**13**	**0.00**
		India (31 May 2025: 0.00%)		
		Philippines (31 May 2025: 0.00%)		
PHP	445,525	Alliance Global Group, Inc.*/×	-	0.00
		Total Philippines	**-**	**0.00**
		Republic of South Korea (31 May 2025: 0.00%)		
KRW	59,670	Hanon Systems^/*	12	0.00
		Total Republic of South Korea	**12**	**0.00**
		Taiwan (31 May 2025: 0.00%)		
TWD	2,244,973	Taichung Commercial Bank Co. Ltd.*	2	0.00
TWD	851,000	Unimicron Technology Corp.*	43	0.00
		Total Taiwan	**45**	**0.00**
Total investments in rights			**70**	**0.00**
Warrants (31 May 2025: 0.00%)				
		Malaysia (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,655,179**	**100.27**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
265	USD	18,382,391	MSCI Emerging Markets Index Futures December 2025	(129)	0.00
Total United States				**(129)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(129)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(129)**	**0.00**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,655,179	100.27
Total financial liabilities at fair value through profit or loss	(129)	0.00
Cash and margin cash	21,352	0.32
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.73%)		
Other assets and liabilities	(39,121)	(0.59)
Net asset value attributable to redeemable shareholders	**6,637,281**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Other assets	0.43
Total assets	**100.00**

iSHARES MSCI EM SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.71%)				
Equities (31 May 2025: 98.71%)				
		Bermuda (31 May 2025: 1.08%)		
HKD	8,832,000	Alibaba Health Information Technology Ltd.	6,319	0.18
USD	100,208	Credicorp Ltd.	25,774	0.72
		Total Bermuda	**32,093**	**0.90**
		Brazil (31 May 2025: 3.40%)		
BRL	7,772,317	B3 SA - Brasil Bolsa Balcao	21,761	0.61
BRL	3,237,726	Cia Energetica de Minas Gerais	6,969	0.20
BRL	2,222,197	Cia Paranaense de Energia - Copel	5,968	0.17
BRL	467,660	Engie Brasil Energia SA	2,682	0.07
BRL	2,034,625	Klabin SA	6,755	0.19
BRL	1,425,478	Localiza Rent a Car SA	12,072	0.34
BRL	1,550,091	Motiva Infraestrutura de Mobilidade SA	4,633	0.13
BRL	2,011,765	Rumo SA	6,344	0.18
BRL	1,214,676	Telefonica Brasil SA	8,054	0.23
BRL	1,285,201	TIM SA	6,093	0.17
BRL	1,873,130	TOTVS SA	15,004	0.42
		Total Brazil	**96,335**	**2.71**
		Cayman Islands (31 May 2025: 12.55%)		
HKD	6,078,000	Bosideng International Holdings Ltd.	3,872	0.11
TWD	2,323,389	Chailease Holding Co. Ltd.	7,625	0.21
HKD	4,871,000	China Mengniu Dairy Co. Ltd.	9,391	0.26
HKD	2,743,000	Chow Tai Fook Jewellery Group Ltd.	4,809	0.14
HKD	8,175,000	Geely Automobile Holdings Ltd.	17,787	0.50
HKD	2,260,000	Hansoh Pharmaceutical Group Co. Ltd.	11,675	0.33
HKD	2,253,000	Innovent Biologics, Inc.	27,231	0.77
USD	581,004	Kanzhun Ltd.	12,840	0.36
HKD	3,189,200	KE Holdings, Inc. Class A	18,458	0.52
HKD	1,609,800	Kingsoft Corp. Ltd.	5,922	0.17
HKD	1,686,200	Li Auto, Inc.	15,583	0.44
HKD	3,282,500	Longfor Group Holdings Ltd.	4,098	0.12
HKD	6,737,800	Meituan	88,705	2.49
HKD	685,400	MINISO Group Holding Ltd.	3,421	0.10
HKD	2,678,600	NetEase, Inc.	73,626	2.07
HKD	2,489,507	NIO, Inc.	13,916	0.39
HKD	727,400	Pop Mart International Group Ltd.	21,003	0.59
HKD	16,062,000	Sino Biopharmaceutical Ltd.	14,545	0.41
HKD	2,542,000	Sunny Optical Technology Group Co. Ltd.	20,733	0.58
HKD	1,773,200	Tongcheng Travel Holdings Ltd.	4,992	0.14
USD	421,189	Vipshop Holdings Ltd.	8,272	0.23
HKD	5,378,500	Wuxi Biologics Cayman, Inc.	21,526	0.61
HKD	1,684,748	XPeng, Inc.	18,155	0.51
HKD	1,636,000	Yadea Group Holdings Ltd.	2,593	0.07
		Total Cayman Islands	**430,778**	**12.12**
		Chile (31 May 2025: 1.10%)		
CLP	38,677,799	Enel Americas SA	3,752	0.10
CLP	48,742,682	Enel Chile SA	3,798	0.11
CLP	754,001	Falabella SA	4,870	0.14
CLP	360,767	Sociedad Quimica y Minera de Chile SA	23,303	0.65
		Total Chile	**35,723**	**1.00**
		Colombia (31 May 2025: 0.71%)		
COP	388,331	Grupo Cibest SA	6,644	0.19
COP	652,618	Grupo Cibest SA (Pref)	10,290	0.29
COP	784,775	Interconexion Electrica SA ESP	5,287	0.15
		Total Colombia	**22,221**	**0.63**
Equities (continued)				
		Czech Republic (31 May 2025: 0.26%)		
CZK	111,956	Komercni Banka AS	6,267	0.17
CZK	384,414	Moneta Money Bank AS	3,499	0.10
		Total Czech Republic	**9,766**	**0.27**
		Egypt (31 May 2025: 0.00%)		
USD	3,665,000	Commercial International Bank - Egypt (CIB)	8,063	0.23
		Total Egypt	**8,063**	**0.23**
		Greece (31 May 2025: 0.36%)		
EUR	1,669,058	Piraeus Financial Holdings SA	13,695	0.39
		Total Greece	**13,695**	**0.39**
		Hong Kong (31 May 2025: 0.84%)		
HKD	6,017,500	China Overseas Land & Investment Ltd.	10,272	0.29
HKD	5,873,000	CITIC Ltd.	9,180	0.26
HKD	12,514,000	CSPC Pharmaceutical Group Ltd.	12,714	0.35
HKD	3,868,500	Fosun International Ltd.	2,415	0.07
HKD	900,500	Sinotruk Hong Kong Ltd.	3,130	0.09
		Total Hong Kong	**37,711**	**1.06**
		India (31 May 2025: 14.87%)		
INR	4,659,939	Ashok Leyland Ltd.	8,238	0.23
INR	949,060	Asian Paints Ltd.	30,498	0.86
INR	193,949	Astral Ltd.	3,124	0.09
INR	555,650	AU Small Finance Bank Ltd.	5,934	0.17
INR	3,965,426	Bharti Airtel Ltd.	93,169	2.62
INR	167,048	Britannia Industries Ltd.	10,918	0.31
INR	848,403	Dabur India Ltd.	4,907	0.14
INR	3,247,846	Eternal Ltd.	10,897	0.31
INR	361,729	Havells India Ltd.	5,831	0.16
INR	3,389,508	HCL Technologies Ltd.	61,547	1.73
INR	158,780	Hero MotoCorp Ltd.	10,960	0.31
INR	1,277,794	Hindustan Unilever Ltd.	35,236	0.99
INR	549,629	Info Edge India Ltd.	8,174	0.23
INR	7,378,536	Infosys Ltd.	128,693	3.62
INR	460,839	Lodha Developers Ltd.	5,916	0.16
INR	1,251,521	Mahindra & Mahindra Ltd.	52,571	1.48
INR	818,522	Marico Ltd.	6,565	0.18
INR	194,780	PI Industries Ltd.	7,394	0.21
INR	729,861	Pidilite Industries Ltd.	11,993	0.34
INR	8,144,110	Power Grid Corp. of India Ltd.	24,579	0.69
INR	162,251	Supreme Industries Ltd.	6,152	0.17
INR	2,291,098	Union Bank of India Ltd.	3,926	0.11
INR	348,743	Voltas Ltd.	5,366	0.15
		Total India	**542,588**	**15.26**
		Indonesia (31 May 2025: 0.13%)		
		Luxembourg (31 May 2025: 0.32%)		
PLN	902,016	Allegro.eu SA	7,932	0.23
PLN	516,510	Zabka Group SA	3,297	0.09
		Total Luxembourg	**11,229**	**0.32**
		Malaysia (31 May 2025: 3.85%)		
MYR	3,733,000	AMMB Holdings Bhd.	5,375	0.15
MYR	4,213,000	Axiata Group Bhd.	2,457	0.07
MYR	5,613,100	CelcomDigi Bhd.	4,455	0.13
MYR	12,011,200	CIMB Group Holdings Bhd.	22,235	0.63
MYR	7,255,400	Gamuda Bhd.	9,393	0.26

iSHARES MSCI EM SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	3,447,000	IHH Healthcare Bhd.	6,890	0.19
MYR	776,800	Kuala Lumpur Kepong Bhd.	3,797	0.11
MYR	8,891,700	Malayan Banking Bhd.	21,323	0.60
MYR	3,631,700	Maxis Bhd.	3,506	0.10
MYR	3,938,400	Mr. DIY Group M Bhd.	1,439	0.04
MYR	112,100	Nestle Malaysia Bhd.	2,900	0.08
MYR	9,292,700	Press Metal Aluminium Holdings Bhd.	15,089	0.42
MYR	21,772,700	Public Bank Bhd.	22,919	0.64
MYR	3,963,800	Sunway Bhd.	5,227	0.15
		Total Malaysia	**127,005**	**3.57**
		Mexico (31 May 2025: 2.78%)		
MXN	2,677,245	Fomento Economico Mexicano SAB de CV	25,796	0.73
MXN	285,431	Grupo Aeroportuario del Sureste SAB de CV	8,624	0.24
MXN	2,023,397	Grupo Bimbo SAB de CV	6,421	0.18
MXN	3,752,482	Grupo Financiero Banorte SAB de CV	35,836	1.01
MXN	1,595,804	Prologis Property Mexico SA de CV	6,799	0.19
		Total Mexico	**83,476**	**2.35**
		Netherlands (31 May 2025: 0.23%)		
ZAR	942,507	NEPI Rockcastle NV	8,067	0.23
		Total Netherlands	**8,067**	**0.23**
		People's Republic of China (31 May 2025: 7.17%)		
CNH	234,400	37 Interactive Entertainment Network Technology Group Co. Ltd.	682	0.02
CNH	1,003,700	Air China Ltd.	1,140	0.03
HKD	4,972,400	BYD Co. Ltd. Class H	62,270	1.75
CNH	526,900	China Jushi Co. Ltd.	1,111	0.03
CNH	1,809,300	China Merchants Bank Co. Ltd. Class A	10,993	0.31
HKD	5,811,000	China Merchants Bank Co. Ltd. Class H	39,036	1.10
CNH	804,700	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	1,054	0.03
HKD	3,979,400	China Pacific Insurance Group Co. Ltd. Class H	15,783	0.44
CNH	204,400	Chongqing Zhifei Biological Products Co. Ltd.	595	0.02
CNH	2,471,500	CMOC Group Ltd. Class A	5,674	0.16
HKD	9,600,000	CMOC Group Ltd. Class H	19,926	0.56
CNH	101,200	CNGR Advanced Material Co. Ltd.	602	0.02
CNH	408,992	Contemporary Amperex Technology Co. Ltd. Class A	21,592	0.61
CNH	247,700	Ganfeng Lithium Group Co. Ltd. Class A	2,192	0.06
CNH	397,788	Goldwind Science & Technology Co. Ltd.	867	0.02
CNH	54,400	Goneo Group Co. Ltd.	330	0.01
CNH	1,282,700	Guotai Haitong Securities Co. Ltd. Class A	3,477	0.10
HKD	2,951,200	Guotai Haitong Securities Co. Ltd. Class H	5,894	0.16
CNH	38,400	Hangzhou Tigermed Consulting Co. Ltd.	277	0.01
CNH	692,300	Huatai Securities Co. Ltd. Class A	2,066	0.06
HKD	1,970,000	Huatai Securities Co. Ltd. Class H	4,630	0.13
CNH	1,860,100	Industrial Bank Co. Ltd.	5,555	0.16
CNH	614,800	Inner Mongolia Yili Industrial Group Co. Ltd.	2,555	0.07
CNH	676,368	Orient Securities Co. Ltd.	996	0.03
CNH	157,800	Pharmaron Beijing Co. Ltd.	646	0.02
HKD	13,474,000	Postal Savings Bank of China Co. Ltd. Class H	9,518	0.27
CNH	409,700	SF Holding Co. Ltd.	2,224	0.06
HKD	3,827,600	Shandong Weigao Group Medical Polymer Co. Ltd.	2,729	0.08
CNH	1,165,800	Shanghai Electric Group Co. Ltd.	1,443	0.04
CNH	202,700	Shanghai Fosun Pharmaceutical Group Co. Ltd.	778	0.02
CNH	312,253	Shanghai Pharmaceuticals Holding Co. Ltd.	787	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	341,100	Shanghai Putailai New Energy Technology Group Co. Ltd.	1,286	0.04
CNH	122,800	Shenzhen Inovance Technology Co. Ltd.	1,228	0.03
CNH	119,100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	3,437	0.10
CNH	194,040	Sungrow Power Supply Co. Ltd.	5,021	0.14
CNH	170,600	Sunwoda Electronic Co. Ltd.	712	0.02
CNH	236,100	WuXi AppTec Co. Ltd. Class A	3,046	0.08
HKD	576,808	WuXi AppTec Co. Ltd. Class H	7,498	0.21
CNH	729,000	Yonyou Network Technology Co. Ltd.	1,471	0.04
CNH	182,300	Yunnan Baiyao Group Co. Ltd.	1,446	0.04
HKD	676,000	Zhejiang Leapmotor Technology Co. Ltd.	4,602	0.13
CNH	386,500	Zhejiang NHU Co. Ltd.	1,333	0.04
		Total People's Republic of China	**258,502**	**7.27**
		Poland (31 May 2025: 0.68%)		
PLN	20,571	Budimex SA	3,527	0.10
PLN	71,165	CCC SA	2,637	0.07
PLN	23,061	mBank SA	6,491	0.18
PLN	61,685	Santander Bank Polska SA	8,714	0.25
		Total Poland	**21,369**	**0.60**
		Qatar (31 May 2025: 0.52%)		
		Republic of South Korea (31 May 2025: 7.28%)		
KRW	67,618	Coway Co. Ltd.	3,954	0.11
KRW	84,727	Doosan Bobcat, Inc.	3,180	0.09
KRW	11,532	Doosan Co. Ltd.	6,869	0.19
KRW	418,036	Hana Financial Group, Inc.	26,521	0.75
KRW	34,974	HD Hyundai Electric Co. Ltd.	18,430	0.52
KRW	478,763	Kakao Corp.	19,109	0.54
KRW	247,025	KakaoBank Corp.	3,637	0.10
KRW	540,778	KB Financial Group, Inc.	45,891	1.29
KRW	293,580	Korean Air Lines Co. Ltd.	4,362	0.12
KRW	44,600	Krafton, Inc.	7,809	0.22
KRW	140,870	LG Corp.	7,548	0.21
KRW	14,927	LG H&H Co. Ltd.	2,806	0.08
KRW	218,229	NAVER Corp.	36,207	1.02
KRW	55,071	POSCO Future M Co. Ltd.	7,733	0.22
KRW	652,407	Shinhan Financial Group Co. Ltd.	34,602	0.97
KRW	48,379	SK Biopharmaceuticals Co. Ltd.	4,599	0.13
KRW	143,646	SK Square Co. Ltd.	29,107	0.82
KRW	144,635	SK Telecom Co. Ltd.	5,262	0.15
KRW	976,534	Woori Financial Group, Inc.	17,630	0.49
		Total Republic of South Korea	**285,256**	**8.02**
		Russian Federation (31 May 2025: 0.00%)		
RUB	139,626	PhosAgro PJSC*/×	-	0.00
USD	2,698	Phosagro PJSC GDR*/×	-	0.00
USD	2	PhosAgro PJSC RegS GDR*/×	-	0.00
RUB	1,021,710	Polyus PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (31 May 2025: 0.60%)		
SAR	134,919	Dr. Sulaiman Al Habib Medical Services Group Co.	8,696	0.24
SAR	591,669	Etihad Etisalat Co.	9,905	0.28
		Total Saudi Arabia	**18,601**	**0.52**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (31 May 2025: 0.09%)		
HKD	347,200	BOC Aviation Ltd.	3,159	0.09
		Total Singapore	**3,159**	**0.09**
		South Africa (31 May 2025: 8.39%)		
ZAR	1,257,684	Absa Group Ltd.	15,294	0.43
ZAR	525,473	Bid Corp. Ltd.	12,532	0.35
ZAR	525,928	Bidvest Group Ltd.	7,016	0.20
ZAR	371,235	Clicks Group Ltd.	7,525	0.21
ZAR	821,249	Discovery Ltd.	10,526	0.30
ZAR	7,524,805	FirstRand Ltd.	35,793	1.01
ZAR	2,276,229	Impala Platinum Holdings Ltd.	28,494	0.80
ZAR	2,688,308	MTN Group Ltd.	24,781	0.70
ZAR	1,054,050	Naspers Ltd.	65,853	1.85
ZAR	694,931	Nedbank Group Ltd.	10,373	0.29
ZAR	2,678,764	Sanlam Ltd.	14,350	0.40
ZAR	1,961,210	Standard Bank Group Ltd.	30,186	0.85
ZAR	667,582	Valterra Platinum Ltd.	46,399	1.31
ZAR	955,912	Vodacom Group Ltd.	7,489	0.21
		Total South Africa	**316,611**	**8.91**
		Taiwan (31 May 2025: 26.94%)		
TWD	14,218,045	Cathay Financial Holding Co. Ltd.	29,084	0.82
TWD	4,628,000	China Airlines Ltd.	2,831	0.08
TWD	29,951,000	China Steel Corp.	17,416	0.49
TWD	5,919,000	Chunghwa Telecom Co. Ltd.	24,611	0.69
TWD	24,857,000	CTBC Financial Holding Co. Ltd.	34,413	0.97
TWD	4,194,000	Delta Electronics, Inc.	124,544	3.50
TWD	21,606,670	E.Sun Financial Holding Co. Ltd.	20,894	0.59
TWD	4,225,000	Eva Airways Corp.	4,590	0.13
TWD	1,690,000	Evergreen Marine Corp. Taiwan Ltd.	9,666	0.27
TWD	4,678,000	Far Eastern New Century Corp.	4,203	0.12
TWD	2,765,000	Far EasTone Telecommunications Co. Ltd.	7,762	0.22
TWD	17,209,914	First Financial Holding Co. Ltd.	15,134	0.43
TWD	245,200	Fortune Electric Co. Ltd.	5,469	0.15
TWD	12,723,298	Fubon Financial Holding Co. Ltd.	37,540	1.06
TWD	392,240	Hotai Motor Co. Ltd.	7,624	0.21
TWD	13,473,421	Hua Nan Financial Holdings Co. Ltd.	12,643	0.36
TWD	6,972,000	Lite-On Technology Corp.	35,321	0.99
TWD	17,681,252	Mega Financial Holding Co. Ltd.	22,591	0.63

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	18,118,151	SinoPac Financial Holdings Co. Ltd.	15,558	0.44
TWD	16,587,823	Taiwan Cooperative Financial Holding Co. Ltd.	12,605	0.35
TWD	11,015,000	Taiwan Semiconductor Manufacturing Co. Ltd.	505,388	14.22
TWD	1,768,000	Teco Electric & Machinery Co. Ltd.	4,940	0.14
TWD	31,443,076	TS Financial Holding Co. Ltd.	18,083	0.51
TWD	40,296,000	United Microelectronics Corp.	58,804	1.65
		Total Taiwan	**1,031,714**	**29.02**
		Thailand (31 May 2025: 2.24%)		
THB	1,599,300	Advanced Info Service PCL	15,250	0.43
THB	6,702,400	Airports of Thailand PCL	9,056	0.25
THB	17,178,100	Bangkok Dusit Medical Services PCL	10,138	0.29
THB	929,400	Bumrungrad Hospital PCL	4,893	0.14
THB	8,317,100	CP ALL PCL	11,173	0.31
THB	845,100	Kasikornbank PCL	4,895	0.14
THB	4,198,000	Minor International PCL	2,869	0.08
		Total Thailand	**58,274**	**1.64**
		Turkey (31 May 2025: 0.22%)		
TRY	1,719,094	Haci Omer Sabanci Holding AS	3,314	0.09
TRY	5,080,530	Yapi ve Kredi Bankasi AS	4,222	0.12
		Total Turkey	**7,536**	**0.21**
		United Arab Emirates (31 May 2025: 1.47%)		
AED	4,710,336	Abu Dhabi Commercial Bank PJSC	18,083	0.51
AED	5,932,535	Aldar Properties PJSC	13,164	0.37
AED	6,580,117	First Abu Dhabi Bank PJSC	28,378	0.80
		Total United Arab Emirates	**59,625**	**1.68**
		United States (31 May 2025: 0.63%)		
HKD	500,962	Yum China Holdings, Inc.	24,155	0.68
		Total United States	**24,155**	**0.68**
Total investments in equities			**3,543,552**	**99.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,543,552**	**99.68**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
140	USD	9,443,128	MSCI Emerging Markets Index Futures December 2025	200	0.00
Total United States				**200**	**0.00**
Total unrealised gain on exchange traded futures contracts				**200**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**200**	**0.00**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,543,752	99.68
Cash and margin cash			13,320	0.37
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
6,095	USD	BlackRock ICS US Dollar Liquidity Fund~	6	0.00
Total cash equivalents			**6**	**0.00**
Other assets and liabilities			(2,038)	(0.05)
Net asset value attributable to redeemable shareholders			**3,555,040**	**100.00**

~ Investment in related party.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.53
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.47
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.06%)				
Equities (31 May 2025: 99.06%)				
		Austria (31 May 2025: 0.80%)		
EUR	176,769	Erste Group Bank AG	16,643	0.54
EUR	25,472	OMV AG	1,214	0.04
EUR	38,115	Raiffeisen Bank International AG	1,332	0.04
EUR	66,225	Verbund AG^	4,205	0.14
		Total Austria	**23,394**	**0.76**
		Belgium (31 May 2025: 2.84%)		
EUR	109,722	Ageas SA	6,462	0.21
EUR	673,624	Anheuser-Busch InBev SA	35,715	1.16
EUR	38,952	D'ieteren Group	5,843	0.19
EUR	56,795	Elia Group SA	5,912	0.19
EUR	16,662	Groupe Bruxelles Lambert NV	1,242	0.04
EUR	54,791	KBC Group NV	5,816	0.19
EUR	205	Lotus Bakeries NV^	1,587	0.05
EUR	6,113	Sofina SA	1,487	0.05
EUR	21,046	Syensqo SA^	1,479	0.05
EUR	86,598	UCB SA	20,827	0.67
		Total Belgium	**86,370**	**2.80**
		Bermuda (31 May 2025: 0.09%)		
EUR	250,842	Aegon Ltd.	1,744	0.06
		Total Bermuda	**1,744**	**0.06**
		Finland (31 May 2025: 3.03%)		
EUR	32,194	Elisa OYJ	1,214	0.04
EUR	323,563	Fortum OYJ	5,725	0.18
EUR	496,995	Kesko OYJ	9,120	0.30
EUR	201,307	Kone OYJ	11,785	0.38
EUR	202,254	Metso OYJ	2,868	0.09
EUR	407,266	Neste OYJ	6,777	0.22
EUR	4,091,599	Nokia OYJ	21,448	0.70
EUR	864,223	Nordea Bank Abp	13,171	0.43
EUR	123,179	Orion OYJ	7,594	0.25
EUR	642,109	Sampo OYJ	6,508	0.21
EUR	116,938	Stora Enso OYJ^	1,185	0.04
EUR	74,670	UPM-Kymmene OYJ	1,755	0.06
		Total Finland	**89,150**	**2.90**
		France (31 May 2025: 28.02%)		
EUR	36,854	Accor SA	1,718	0.06
EUR	60,605	Aeroports de Paris SA^	7,654	0.25
EUR	191,751	Air Liquide SA	31,662	1.03
EUR	352,080	Alstom SA^	7,936	0.26
EUR	18,474	Amundi SA^	1,275	0.04
EUR	1,343,252	AXA SA	52,253	1.70
EUR	26,943	BioMerieux^	2,907	0.09
EUR	500,005	BNP Paribas SA	36,845	1.20
EUR	259,487	Bollore SE	1,240	0.04
EUR	111,214	Bouygues SA	4,784	0.16
EUR	60,995	Bureau Veritas SA	1,682	0.05
EUR	33,997	Capgemini SE^	4,583	0.15
EUR	94,123	Carrefour SA	1,249	0.04
EUR	181,267	Cie de Saint-Gobain SA	15,578	0.51
EUR	156,631	Covivio SA	8,724	0.28
EUR	733,807	Credit Agricole SA	12,123	0.39
EUR	411,976	Dassault Systemes SE	9,933	0.32
EUR	68,383	Edenred SE^	1,264	0.04
Equities (continued)				
		France (continued)		
EUR	149,257	Eiffage SA^	17,762	0.58
EUR	258,434	Engie SA	5,660	0.18
EUR	220,286	EssilorLuxottica SA	68,002	2.21
EUR	54,806	FDJ UNITED^	1,330	0.04
EUR	15,311	Gecina SA	1,223	0.04
EUR	850,914	Getlink SE^	13,257	0.43
EUR	17,225	Hermes International SCA	36,173	1.18
EUR	9,641	Ipsen SA^	1,198	0.04
EUR	48,715	Kering SA	14,264	0.46
EUR	608,605	Klepierre SA^	20,425	0.66
EUR	304,696	Legrand SA	39,778	1.29
EUR	123,355	L'Oreal SA	46,332	1.51
EUR	115,922	LVMH Moet Hennessy Louis Vuitton SE	73,668	2.39
EUR	863,693	Orange SA	12,256	0.40
EUR	159,614	Pernod Ricard SA	12,383	0.40
EUR	32,692	Publicis Groupe SA	2,745	0.09
EUR	379,627	Renault SA	13,086	0.43
EUR	148,071	Rexel SA	4,855	0.16
EUR	498,765	Sanofi SA	42,774	1.39
EUR	9,622	Sartorius Stedim Biotech	1,995	0.07
EUR	386,420	Schneider Electric SE	89,263	2.90
EUR	552,025	Societe Generale SA	33,088	1.08
EUR	28,455	Sodexo SA^	1,296	0.04
EUR	988,703	TotalEnergies SE	56,158	1.82
EUR	270,030	Unibail-Rodamco-Westfield	24,740	0.80
EUR	264,372	Vinci SA	32,320	1.05
		Total France	**869,441**	**28.25**
		Germany (31 May 2025: 27.27%)		
EUR	95,938	adidas AG	15,388	0.50
EUR	231,896	Allianz SE	86,335	2.80
EUR	408,394	Bayerische Motoren Werke AG	35,955	1.17
EUR	22,138	Bayerische Motoren Werke AG (Pref)	1,799	0.06
EUR	13,730	Beiersdorf AG^	1,272	0.04
EUR	28,578	Brenntag SE^	1,413	0.05
EUR	713,233	Commerzbank AG	24,164	0.78
EUR	25,592	Covestro AG	1,584	0.05
EUR	123,298	CTS Eventim AG & Co. KGaA	10,400	0.34
EUR	66,955	Daimler Truck Holding AG	2,442	0.08
EUR	280,442	Delivery Hero SE^	5,637	0.18
EUR	1,323,927	Deutsche Bank AG	40,525	1.32
EUR	58,222	Deutsche Boerse AG	13,420	0.44
EUR	181,977	Deutsche Lufthansa AG	1,505	0.05
EUR	532,796	Deutsche Post AG	23,885	0.78
EUR	1,565,477	Deutsche Telekom AG	43,458	1.41
EUR	102,755	Dr. Ing hc F Porsche AG^	4,587	0.15
EUR	415,735	E.ON SE	6,382	0.21
EUR	96,344	Evonik Industries AG^	1,278	0.04
EUR	41,699	Fresenius Medical Care AG	1,720	0.05
EUR	173,100	Fresenius SE & Co. KGaA	8,193	0.27
EUR	241,561	GEA Group AG	14,107	0.46
EUR	9,103	Hannover Rueck SE	2,361	0.08
EUR	19,417	Heidelberg Materials AG	4,297	0.14
EUR	263,683	Henkel AG & Co. KGaA	17,060	0.55
EUR	59,977	Henkel AG & Co. KGaA (Pref)	4,173	0.13
EUR	179,767	Hensoldt AG^	12,287	0.40
EUR	14,353	HOCHTIEF AG	4,375	0.14
EUR	942,979	Infineon Technologies AG	34,258	1.11
EUR	52,614	Knorr-Bremse AG^	4,809	0.16

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	19,069	LEG Immobilien SE	1,236	0.04
EUR	115,842	Merck KGaA	13,438	0.44
EUR	152,319	MTU Aero Engines AG	53,662	1.74
EUR	91,298	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	49,666	1.61
EUR	46,721	Nemetschek SE	4,497	0.15
EUR	2,302	Rational AG	1,483	0.05
EUR	578,162	SAP SE	120,576	3.92
EUR	29,633	Sartorius AG	7,444	0.24
EUR	55,127	Scout24 SE	4,857	0.16
EUR	392,220	Siemens AG	89,544	2.91
EUR	109,654	Siemens Energy AG	12,643	0.41
EUR	50,591	Siemens Healthineers AG	2,167	0.07
EUR	139,683	Symrise AG^	9,979	0.32
EUR	43,066	Talanx AG	4,823	0.16
EUR	534,705	Vonovia SE^	13,967	0.45
EUR	159,294	Zalando SE^	3,696	0.12
		Total Germany	**822,747**	**26.73**
		Ireland (31 May 2025: 1.71%)		
EUR	1,745,127	AIB Group PLC	15,444	0.50
EUR	165,390	Bank of Ireland Group PLC	2,640	0.09
EUR	239,218	Kerry Group PLC	19,125	0.62
EUR	21,742	Kingspan Group PLC	1,606	0.05
EUR	575,855	Ryanair Holdings PLC	16,251	0.53
		Total Ireland	**55,066**	**1.79**
		Italy (31 May 2025: 7.95%)		
EUR	167,726	Banca Mediolanum SpA	3,093	0.10
EUR	509,545	Banca Monte dei Paschi di Siena SpA	4,154	0.14
EUR	932,979	Banco BPM SpA	11,583	0.38
EUR	1,213,039	BPER Banca SpA	12,591	0.41
EUR	24,144	Buzzi SpA	1,282	0.04
EUR	4,014,636	Enel SpA	35,762	1.16
EUR	293,796	Eni SpA	4,740	0.15
EUR	82,329	FinecoBank Banca Fineco SpA	1,741	0.06
EUR	556,789	Generali^	19,031	0.62
EUR	156,728	Infrastrutture Wireless Italiane SpA^	1,236	0.04
EUR	6,269,487	Intesa Sanpaolo SpA	35,021	1.14
EUR	33,050	Moncler SpA^	1,921	0.06
EUR	291,337	Nexi SpA^	1,171	0.04
EUR	74,314	Poste Italiane SpA	1,532	0.05
EUR	158,325	Prysmian SpA	13,664	0.44
EUR	23,335	Recordati Industria Chimica e Farmaceutica SpA	1,188	0.04
EUR	2,632,846	Snam SpA	15,097	0.49
EUR	18,410,312	Telecom Italia SpA^	8,925	0.29
EUR	1,821,313	Terna - Rete Elettrica Nazionale	16,552	0.54
EUR	779,858	UniCredit SpA	49,981	1.62
EUR	346,994	Unipol Assicurazioni SpA	6,855	0.22
		Total Italy	**247,120**	**8.03**
		Jersey (31 May 2025: 0.04%)		
EUR	88,248	CVC Capital Partners PLC^	1,257	0.04
		Total Jersey	**1,257**	**0.04**
		Luxembourg (31 May 2025: 0.84%)		
EUR	65,983	ArcelorMittal SA	2,453	0.08
EUR	174,457	Eurofins Scientific SE^	10,230	0.33
EUR	119,113	InPost SA^	1,203	0.04
Equities (continued)				
		Luxembourg (continued)		
EUR	1,061,766	Tenaris SA	18,454	0.60
		Total Luxembourg	**32,340**	**1.05**
		Netherlands (31 May 2025: 14.74%)		
EUR	127,319	ABN AMRO Bank NV	3,711	0.12
EUR	9,392	Adyen NV	12,591	0.41
USD	219,842	AerCap Holdings NV	25,383	0.82
EUR	83,082	Akzo Nobel NV^	4,656	0.15
EUR	25,529	Argenx SE	19,974	0.65
EUR	13,556	ASM International NV	6,431	0.21
EUR	203,786	ASML Holding NV	184,100	5.98
EUR	26,030	ASR Nederland NV	1,514	0.05
EUR	49,224	BE Semiconductor Industries NV^	6,394	0.21
EUR	380,621	Davide Campari-Milano NV^	2,233	0.07
EUR	10,771	Euronext NV	1,425	0.05
EUR	16,246	EXOR NV	1,179	0.04
EUR	75,106	Ferrari NV	25,371	0.82
EUR	411,045	Ferrovial SE	23,208	0.75
EUR	19,919	Heineken Holding NV	1,226	0.04
EUR	105,072	Heineken NV^	7,374	0.24
EUR	15,181	IMCD NV^	1,173	0.04
EUR	1,175,124	ING Groep NV	26,264	0.85
EUR	117,537	JDE Peet's NV	3,717	0.12
EUR	248,965	Koninklijke Ahold Delhaize NV	8,876	0.29
EUR	2,111,863	Koninklijke KPN NV	8,321	0.27
EUR	110,101	Koninklijke Philips NV	2,671	0.09
EUR	169,978	NN Group NV	10,620	0.35
EUR	1,023,807	Prosus NV	55,552	1.80
EUR	252,474	Qiagen NV	10,383	0.34
EUR	38,320	Randstad NV^	1,284	0.04
EUR	286,158	Stellantis NV	2,631	0.09
EUR	379,501	STMicroelectronics NV	7,505	0.24
EUR	346,730	Universal Music Group NV^	7,656	0.25
EUR	65,600	Wolters Kluwer NV	6,009	0.20
		Total Netherlands	**479,432**	**15.58**
		Portugal (31 May 2025: 0.55%)		
EUR	1,540,383	Banco Comercial Portugues SA	1,266	0.04
EUR	3,447,255	EDP SA	13,258	0.43
EUR	68,867	Galp Energia SGPS SA	1,196	0.04
EUR	76,970	Jeronimo Martins SGPS SA^	1,573	0.05
		Total Portugal	**17,293**	**0.56**
		Spain (31 May 2025: 9.87%)		
EUR	51,949	Acciona SA^	8,982	0.29
EUR	103,157	ACS Actividades de Construccion y Servicios SA	8,216	0.27
EUR	730,684	Aena SME SA	17,142	0.56
EUR	156,070	Amadeus IT Group SA	9,885	0.32
EUR	2,871,667	Banco Bilbao Vizcaya Argentaria SA	53,312	1.73
EUR	3,883,330	Banco de Sabadell SA	12,186	0.40
EUR	8,214,823	Banco Santander SA	75,930	2.47
EUR	161,148	Bankinter SA	2,185	0.07
EUR	1,516,003	CaixaBank SA	14,578	0.47
EUR	74,708	Cellnex Telecom SA	1,932	0.06
EUR	105,684	EDP Renovaveis SA^	1,212	0.04
EUR	52,524	Endesa SA	1,642	0.05
EUR	125,269	Grifols SA^	1,319	0.04
EUR	4,371,242	Iberdrola SA	79,491	2.58
EUR	1,475,577	International Consolidated Airlines Group SA	6,683	0.22

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	309,451	Mapfre SA	1,234	0.04
EUR	35,370	Naturgy Energy Group SA^	938	0.03
EUR	893,296	Redeia Corp. SA	13,739	0.45
EUR	155,507	Repsol SA	2,485	0.08
EUR	511,513	Telefonica SA^	1,911	0.06
		Total Spain	**315,002**	**10.23**
		Switzerland (31 May 2025: 0.63%)		
EUR	135,433	DSM-Firmenich AG	9,583	0.31
		Total Switzerland	**9,583**	**0.31**
		United Kingdom (31 May 2025: 0.68%)		
USD	127,965	Coca-Cola Europacific Partners PLC	10,110	0.33
		Total United Kingdom	**10,110**	**0.33**
		Total investments in equities	**3,060,049**	**99.42**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**3,060,049**	**99.42**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.06%)					
Exchange traded futures contracts (31 May 2025: 0.06%)					
Germany					
295	EUR	16,407,520	Euro Stoxx 50 Index Futures December 2025	331	0.01
Total Germany				**331**	**0.01**
Total unrealised gain on exchange traded futures contracts				**331**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**331**	**0.01**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	3,060,380	99.43
Cash and margin cash	12,819	0.42
Other assets and liabilities	4,678	0.15
Net asset value attributable to redeemable shareholders	**3,077,877**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.30
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.69
Total assets	**100.00**

iSHARES MSCI EMU LARGE CAP UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.59%)				
Equities (31 May 2025: 99.59%)				
		Austria (31 May 2025: 0.10%)		
EUR	8,531	Erste Group Bank AG	803	0.56
EUR	1,905	Verbund AG	121	0.08
		Total Austria	**924**	**0.64**
		Belgium (31 May 2025: 2.11%)		
EUR	27,390	Anheuser-Busch InBev SA^	1,452	1.01
EUR	6,427	KBC Group NV	682	0.48
EUR	3,533	UCB SA	850	0.59
		Total Belgium	**2,984**	**2.08**
		Finland (31 May 2025: 2.20%)		
EUR	9,479	Kone OYJ	555	0.39
EUR	147,406	Nokia OYJ	773	0.54
EUR	86,053	Nordea Bank Abp	1,311	0.92
EUR	66,682	Sampo OYJ	676	0.47
		Total Finland	**3,315**	**2.32**
		France (31 May 2025: 30.99%)		
EUR	16,031	Air Liquide SA	2,647	1.85
EUR	48,065	AXA SA	1,870	1.31
EUR	27,851	BNP Paribas SA	2,052	1.43
EUR	4,273	Capgemini SE	576	0.40
EUR	12,442	Cie de Saint-Gobain SA	1,069	0.75
EUR	18,717	Cie Generale des Etablissements Michelin SCA	527	0.37
EUR	29,666	Credit Agricole SA	490	0.34
EUR	17,937	Danone SA	1,381	0.96
EUR	18,732	Dassault Systemes SE	452	0.32
EUR	50,610	Engie SA	1,108	0.77
EUR	8,342	EssilorLuxottica SA	2,575	1.80
EUR	878	Hermes International SCA	1,844	1.29
EUR	2,056	Kering SA	602	0.42
EUR	7,257	Legrand SA	947	0.66
EUR	6,656	L'Oreal SA	2,500	1.75
EUR	6,929	LVMH Moet Hennessy Louis Vuitton SE	4,403	3.08
EUR	51,317	Orange SA	728	0.51
EUR	5,653	Pernod Ricard SA	439	0.31
EUR	9,978	Safran SA	2,897	2.02
EUR	30,611	Sanofi SA	2,625	1.83
EUR	796	Sartorius Stedim Biotech	165	0.12
EUR	15,192	Schneider Electric SE	3,509	2.45
EUR	19,581	Societe Generale SA	1,174	0.82
EUR	2,596	Thales SA	585	0.41
EUR	55,029	TotalEnergies SE	3,126	2.18
EUR	17,635	Veolia Environnement SA	517	0.36
EUR	13,772	Vinci SA	1,684	1.18
		Total France	**42,492**	**29.69**
		Germany (31 May 2025: 28.99%)		
EUR	4,718	adidas AG	757	0.53
EUR	10,700	Allianz SE	3,984	2.78
EUR	24,731	BASF SE	1,110	0.78
EUR	27,102	Bayer AG	826	0.58
EUR	7,742	Bayerische Motoren Werke AG	682	0.48
EUR	1,487	Bayerische Motoren Werke AG (Pref)	121	0.08
EUR	2,657	Beiersdorf AG^	246	0.17
EUR	20,308	Commerzbank AG	688	0.48
EUR	13,068	Daimler Truck Holding AG	476	0.33
Equities (continued)				
		Germany (continued)		
EUR	51,286	Deutsche Bank AG	1,570	1.10
EUR	5,218	Deutsche Boerse AG	1,203	0.84
EUR	26,601	Deutsche Post AG	1,192	0.83
EUR	101,940	Deutsche Telekom AG	2,830	1.98
EUR	3,164	Dr. Ing hc F Porsche AG^	141	0.10
EUR	62,143	E.ON SE	954	0.67
EUR	1,688	Hannover Rueck SE	438	0.31
EUR	3,701	Heidelberg Materials AG^	819	0.57
EUR	2,907	Henkel AG & Co. KGaA	188	0.13
EUR	4,499	Henkel AG & Co. KGaA (Pref)	313	0.22
EUR	36,186	Infineon Technologies AG	1,315	0.92
EUR	20,011	Mercedes-Benz Group AG	1,164	0.81
EUR	3,611	Merck KGaA	419	0.29
EUR	3,620	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,969	1.38
EUR	1,275	Rheinmetall AG	1,888	1.32
EUR	17,460	RWE AG	764	0.53
EUR	28,935	SAP SE	6,034	4.22
EUR	21,059	Siemens AG	4,808	3.36
EUR	21,475	Siemens Energy AG	2,476	1.73
EUR	9,479	Siemens Healthineers AG	406	0.28
EUR	5,776	Volkswagen AG (Pref)	568	0.40
EUR	21,103	Vonovia SE	551	0.38
		Total Germany	**40,900**	**28.58**
		Ireland (31 May 2025: 0.42%)		
EUR	23,379	Ryanair Holdings PLC	660	0.46
		Total Ireland	**660**	**0.46**
		Italy (31 May 2025: 5.95%)		
EUR	55,242	Banca Monte dei Paschi di Siena SpA	450	0.32
EUR	225,371	Enel SpA	2,008	1.40
EUR	56,674	Eni SpA	914	0.64
EUR	23,513	Generali^	804	0.56
EUR	394,664	Intesa Sanpaolo SpA	2,204	1.54
EUR	38,846	UniCredit SpA^	2,490	1.74
		Total Italy	**8,870**	**6.20**
		Luxembourg (31 May 2025: 0.26%)		
EUR	13,085	ArcelorMittal SA^	486	0.34
		Total Luxembourg	**486**	**0.34**
		Netherlands (31 May 2025: 17.21%)		
EUR	697	Adyen NV	934	0.65
EUR	16,465	Airbus SE	3,366	2.35
EUR	1,710	Argenx SE^	1,338	0.94
EUR	1,290	ASM International NV	612	0.43
EUR	10,755	ASML Holding NV	9,716	6.79
EUR	3,493	Ferrari NV	1,180	0.82
EUR	14,311	Ferrovial SE	808	0.56
EUR	8,054	Heineken NV^	565	0.39
EUR	83,725	ING Groep NV	1,871	1.31
EUR	24,854	Koninklijke Ahold Delhaize NV	886	0.62
EUR	21,149	Koninklijke Philips NV	513	0.36
USD	5,878	Nebius Group NV	481	0.34
EUR	36,256	Prosus NV	1,967	1.37
EUR	55,756	Stellantis NV	513	0.36
EUR	18,987	STMicroelectronics NV	376	0.26
EUR	30,303	Universal Music Group NV^	669	0.47

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	6,443	Wolters Kluwer NV	590	0.41
		Total Netherlands	**26,385**	**18.43**
		Spain (31 May 2025: 9.38%)		
EUR	21,000	Aena SME SA	493	0.35
EUR	12,445	Amadeus IT Group SA	788	0.55
EUR	159,698	Banco Bilbao Vizcaya Argentaria SA	2,965	2.07
EUR	412,465	Banco Santander SA	3,812	2.66
EUR	107,986	CaixaBank SA	1,038	0.73
EUR	13,852	Cellnex Telecom SA	358	0.25
EUR	8,883	Endesa SA	278	0.19
EUR	176,270	Iberdrola SA	3,206	2.24
EUR	30,226	Industria de Diseno Textil SA	1,458	1.02
EUR	3,853	Naturgy Energy Group SA^	102	0.07
EUR	103,238	Telefonica SA^	386	0.27
		Total Spain	**14,884**	**10.40**
Equities (continued)				
		Switzerland (31 May 2025: 1.59%)		
EUR	4,785	DSM-Firmenich AG	339	0.24
		Total Switzerland	**339**	**0.24**
		United Kingdom (31 May 2025: 0.39%)		
USD	5,758	Coca-Cola Europacific Partners PLC	455	0.32
		Total United Kingdom	**455**	**0.32**
Total investments in equities			**142,694**	**99.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**142,694**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
7	EUR	388,071	Euro Stoxx 50 Index Futures December 2025	9	0.01
Total Germany				**9**	**0.01**
Total unrealised gain on exchange traded futures contracts				**9**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**9**	**0.01**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	142,703	99.71
Cash and margin cash	253	0.18
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.61%)**		
Other assets and liabilities	163	0.11
Net asset value attributable to redeemable shareholders	**143,119**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.66
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.33
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.45%)				
Equities (31 May 2025: 99.45%)				
		Austria (31 May 2025: 2.95%)		
EUR	61,771	OMV AG	2,945	0.74
EUR	54,519	Raiffeisen Bank International AG	1,905	0.48
		Total Austria	**4,850**	**1.22**
		Belgium (31 May 2025: 3.73%)		
EUR	62,581	Ageas SA	3,686	0.93
EUR	8,899	D'ieteren Group	1,335	0.33
EUR	18,092	Elia Group SA	1,883	0.47
EUR	8,452	Financiere de Tubize SA^	1,775	0.45
EUR	33,680	Groupe Bruxelles Lambert NV	2,511	0.63
EUR	173	Lotus Bakeries NV^	1,339	0.34
EUR	6,926	Sofina SA	1,685	0.42
EUR	30,591	Syensqo SA^	2,149	0.54
		Total Belgium	**16,363**	**4.11**
		Bermuda (31 May 2025: 0.86%)		
EUR	554,591	Aegon Ltd.	3,857	0.97
		Total Bermuda	**3,857**	**0.97**
		Finland (31 May 2025: 6.57%)		
EUR	59,748	Elisa OYJ	2,254	0.56
EUR	188,171	Fortum OYJ	3,330	0.84
EUR	114,902	Kesko OYJ	2,108	0.53
EUR	278,159	Metso OYJ^	3,944	0.99
EUR	177,448	Neste OYJ	2,953	0.74
EUR	45,820	Orion OYJ	2,825	0.71
EUR	242,376	Stora Enso OYJ^	2,455	0.62
EUR	221,350	UPM-Kymmene OYJ	5,204	1.31
EUR	210,960	Wartsila OYJ Abp	5,888	1.48
		Total Finland	**30,961**	**7.78**
		France (31 May 2025: 17.41%)		
EUR	82,198	Accor SA	3,832	0.96
EUR	14,528	Aeroports de Paris SA^	1,835	0.46
EUR	145,343	Alstom SA^	3,276	0.82
EUR	26,078	Amundi SA^	1,799	0.45
EUR	17,165	BioMerieux^	1,852	0.47
EUR	290,987	Bollore SE	1,391	0.35
EUR	80,438	Bouygues SA	3,460	0.87
EUR	142,777	Bureau Veritas SA^	3,938	0.99
EUR	247,068	Carrefour SA	3,277	0.82
EUR	23,692	Covivio SA	1,320	0.33
EUR	8,239	Dassault Aviation SA	2,229	0.56
EUR	101,069	Edenred SE^	1,869	0.47
EUR	28,773	Eiffage SA	3,424	0.86
EUR	46,060	FDJ UNITED^	1,117	0.28
EUR	19,207	Gecina SA	1,535	0.39
EUR	127,390	Getlink SE^	1,985	0.50
EUR	15,872	Ipsen SA	1,973	0.50
EUR	90,239	Klepierre SA	3,028	0.76
EUR	96,000	Publicis Groupe SA	8,062	2.02
EUR	80,623	Renault SA	2,779	0.70
EUR	94,069	Rexel SA	3,085	0.77
EUR	37,328	Sodexo SA^	1,700	0.43
EUR	51,069	Unibail-Rodamco-Westfield	4,679	1.17
		Total France	**63,445**	**15.93**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (31 May 2025: 22.90%)		
EUR	51,071	Brenntag SE^	2,525	0.63
EUR	46,139	Continental AG	2,978	0.75
EUR	26,229	CTS Eventim AG & Co. KGaA	2,212	0.55
EUR	80,323	Delivery Hero SE^	1,615	0.41
EUR	252,583	Deutsche Lufthansa AG	2,089	0.52
EUR	108,570	Evonik Industries AG^	1,441	0.36
EUR	92,301	Fresenius Medical Care AG	3,807	0.96
EUR	177,180	Fresenius SE & Co. KGaA	8,386	2.11
EUR	61,456	GEA Group AG	3,589	0.90
EUR	26,772	Hensoldt AG^	1,830	0.46
EUR	6,549	HOCHTIEF AG^	1,996	0.50
EUR	30,549	Knorr-Bremse AG	2,792	0.70
EUR	31,313	LEG Immobilien SE	2,029	0.51
EUR	22,576	MTU Aero Engines AG	7,954	2.00
EUR	24,264	Nemetschek SE	2,335	0.59
EUR	64,309	Porsche Automobil Holding SE	2,388	0.60
EUR	2,121	Rational AG	1,366	0.34
EUR	10,994	Sartorius AG	2,762	0.69
EUR	31,549	Scout24 SE	2,779	0.70
EUR	55,694	Symrise AG	3,979	1.00
EUR	27,077	Talanx AG	3,033	0.76
EUR	94,447	Zalando SE	2,191	0.55
		Total Germany	**66,076**	**16.59**
		Ireland (31 May 2025: 5.51%)		
EUR	896,230	AIB Group PLC	7,932	1.99
EUR	400,200	Bank of Ireland Group PLC	6,387	1.60
EUR	68,025	Kerry Group PLC	5,438	1.37
EUR	64,442	Kingspan Group PLC	4,759	1.20
		Total Ireland	**24,516**	**6.16**
		Italy (31 May 2025: 14.53%)		
EUR	93,063	Banca Mediolanum SpA	1,716	0.43
EUR	476,638	Banco BPM SpA	5,918	1.49
EUR	617,927	BPER Banca SpA	6,414	1.61
EUR	32,550	Buzzi SpA	1,728	0.43
EUR	256,515	FinecoBank Banca Fineco SpA	5,425	1.36
EUR	117,086	Infrastrutture Wireless Italiane SpA	923	0.23
EUR	169,746	Leonardo SpA	7,963	2.00
EUR	97,973	Moncler SpA	5,694	1.43
EUR	221,692	Nexi SpA^	891	0.22
EUR	191,739	Poste Italiane SpA	3,952	0.99
EUR	118,087	Prysmian SpA	10,191	2.56
EUR	48,279	Recordati Industria Chimica e Farmaceutica SpA	2,457	0.62
EUR	845,793	Snam SpA	4,850	1.22
EUR	4,826,477	Telecom Italia SpA	2,340	0.59
EUR	590,140	Terna - Rete Elettrica Nazionale	5,363	1.35
EUR	150,466	Unipol Assicurazioni SpA	2,973	0.75
		Total Italy	**68,798**	**17.28**
		Jersey (31 May 2025: 0.35%)		
EUR	88,090	CVC Capital Partners PLC^	1,254	0.31
		Total Jersey	**1,254**	**0.31**
		Luxembourg (31 May 2025: 1.68%)		
EUR	49,663	Eurofins Scientific SE^	2,912	0.73
EUR	103,588	InPost SA^	1,046	0.26
EUR	157,371	Tenaris SA	2,735	0.69
		Total Luxembourg	**6,693**	**1.68**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (31 May 2025: 13.83%)		
EUR	244,586	ABN AMRO Bank NV	7,130	1.79
USD	74,005	AerCap Holdings NV	8,545	2.15
EUR	71,741	Akzo Nobel NV^	4,020	1.01
EUR	65,782	ASR Nederland NV	3,826	0.96
EUR	30,632	BE Semiconductor Industries NV^	3,979	1.00
EUR	258,217	Davide Campari-Milano NV^	1,515	0.38
EUR	31,956	Euronext NV^	4,228	1.06
EUR	39,217	EXOR NV	2,847	0.72
EUR	54,364	Heineken Holding NV	3,346	0.84
EUR	24,890	IMCD NV^	1,924	0.48
EUR	71,786	JDE Peet's NV	2,270	0.57
EUR	1,631,147	Koninklijke KPN NV	6,427	1.61
EUR	112,827	NN Group NV	7,049	1.77
EUR	90,831	Qiagen NV	3,735	0.94
EUR	45,262	Randstad NV^	1,517	0.38
		Total Netherlands	**62,358**	**15.66**
		Portugal (31 May 2025: 2.43%)		
EUR	3,170,207	Banco Comercial Portugues SA	2,604	0.66
EUR	1,316,188	EDP SA	5,062	1.27
EUR	175,008	Galp Energia SGPS SA	3,039	0.76
Equities (continued)				
		Portugal (continued)		
EUR	119,301	Jeronimo Martins SGPS SA	2,439	0.61
		Total Portugal	**13,144**	**3.30**
		Spain (31 May 2025: 6.70%)		
EUR	10,411	Acciona SA^	1,800	0.45
EUR	74,064	ACS Actividades de Construccion y Servicios SA	5,899	1.48
EUR	2,107,097	Banco de Sabadell SA	6,612	1.66
EUR	282,761	Bankinter SA	3,834	0.96
EUR	133,424	EDP Renovaveis SA	1,530	0.39
EUR	125,012	Grifols SA^	1,317	0.33
EUR	497,040	International Consolidated Airlines Group SA	2,251	0.57
EUR	390,628	Mapfre SA	1,558	0.39
EUR	69,680	Redeia Corp. SA	1,072	0.27
EUR	473,277	Repsol SA	7,563	1.90
		Total Spain	**33,436**	**8.40**
Total investments in equities			**395,751**	**99.39**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**395,751**	**99.39**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
13	EUR	731,720	Euro Stoxx 50 Index Futures December 2025	6	0.00
Total Germany				**6**	**0.00**
Total unrealised gain on exchange traded futures contracts				**6**	**0.00**
Germany					
979	EUR	1,613,456	REDEIA Corp Single-Stock Futures December 2025	(106)	(0.02)
Total Germany				**(106)**	**(0.02)**
Total unrealised loss on exchange traded futures contracts				**(106)**	**(0.02)**
Total financial derivative instruments dealt in on a regulated market				**(100)**	**(0.02)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			395,757	99.39
Total financial liabilities at fair value through profit or loss			(106)	(0.02)
Cash and margin cash			1,106	0.28
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.72%)**		
9,526	EUR	BlackRock ICS Euro Liquidity Fund~	1,028	0.26
Total cash equivalents			**1,028**	**0.26**
Other assets and liabilities			387	0.09
Net asset value attributable to redeemable shareholders			**398,172**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.33
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.67
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SCREENED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)				
Equities (31 May 2025: 99.28%)				
		Austria (31 May 2025: 0.63%)		
EUR	113,638	Erste Group Bank AG	10,699	0.53
EUR	52,310	OMV AG	2,494	0.12
EUR	43,405	Raiffeisen Bank International AG^	1,517	0.08
EUR	26,131	Verbund AG^	1,659	0.08
		Total Austria	**16,369**	**0.81**
		Belgium (31 May 2025: 2.57%)		
EUR	56,481	Ageas SA	3,327	0.16
EUR	365,248	Anheuser-Busch InBev SA	19,365	0.95
EUR	7,741	D'ieteren Group^	1,161	0.06
EUR	16,310	Elia Group SA^	1,698	0.08
EUR	31,058	Groupe Bruxelles Lambert NV	2,315	0.12
EUR	85,327	KBC Group NV	9,058	0.45
EUR	153	Lotus Bakeries NV^	1,184	0.06
EUR	6,170	Sofina SA	1,501	0.07
EUR	26,961	Syensqo SA^	1,894	0.09
EUR	46,592	UCB SA	11,205	0.55
		Total Belgium	**52,708**	**2.59**
		Bermuda (31 May 2025: 0.16%)		
EUR	479,831	Aegon Ltd.	3,337	0.16
		Total Bermuda	**3,337**	**0.16**
		Finland (31 May 2025: 3.02%)		
EUR	52,626	Elisa OYJ	1,985	0.10
EUR	170,063	Fortum OYJ	3,009	0.15
EUR	99,777	Kesko OYJ	1,831	0.09
EUR	125,790	Kone OYJ	7,364	0.36
EUR	243,041	Metso OYJ^	3,446	0.17
EUR	151,908	Neste OYJ	2,528	0.12
EUR	1,950,066	Nokia OYJ	10,222	0.50
EUR	1,151,690	Nordea Bank Abp	17,552	0.86
EUR	40,977	Orion OYJ	2,526	0.12
EUR	894,802	Sampo OYJ	9,069	0.45
EUR	213,722	Stora Enso OYJ^	2,165	0.11
EUR	195,330	UPM-Kymmene OYJ^	4,592	0.23
		Total Finland	**66,289**	**3.26**
		France (31 May 2025: 27.93%)		
EUR	72,387	Accor SA	3,375	0.17
EUR	12,904	Aeroports de Paris SA^	1,630	0.08
EUR	213,304	Air Liquide SA	35,221	1.73
EUR	127,268	Alstom SA^	2,869	0.14
EUR	21,721	Amundi SA^	1,499	0.07
EUR	643,394	AXA SA	25,028	1.23
EUR	15,571	BioMerieux^	1,680	0.08
EUR	371,125	BNP Paribas SA	27,348	1.35
EUR	250,584	Bollore SE	1,198	0.06
EUR	67,635	Bouygues SA	2,910	0.14
EUR	124,065	Bureau Veritas SA	3,422	0.17
EUR	58,067	Capgemini SE^	7,827	0.38
EUR	215,540	Carrefour SA	2,859	0.14
EUR	165,487	Cie de Saint-Gobain SA	14,222	0.70
EUR	243,448	Cie Generale des Etablissements Michelin SCA	6,853	0.34
EUR	20,369	Covivio SA	1,135	0.06
EUR	396,230	Credit Agricole SA	6,546	0.32
EUR	244,207	Dassault Systemes SE^	5,888	0.29

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	87,385	Edenred SE^	1,616	0.08
EUR	25,659	Eiffage SA	3,053	0.15
EUR	673,108	Engie SA^	14,741	0.72
EUR	110,736	EssilorLuxottica SA	34,184	1.68
EUR	40,118	FDJ UNITED^	973	0.05
EUR	17,179	Gecina SA	1,373	0.07
EUR	115,790	Getlink SE	1,804	0.09
EUR	11,646	Hermes International SCA	24,457	1.20
EUR	14,005	Ipsen SA	1,741	0.09
EUR	27,503	Kering SA	8,053	0.40
EUR	79,524	Klepierre SA^	2,669	0.13
EUR	96,199	Legrand SA	12,559	0.62
EUR	88,533	L'Oreal SA	33,253	1.64
EUR	92,059	LVMH Moet Hennessy Louis Vuitton SE	58,503	2.88
EUR	679,164	Orange SA	9,637	0.47
EUR	73,527	Pernod Ricard SA	5,704	0.28
EUR	83,534	Publicis Groupe SA^	7,015	0.34
EUR	69,401	Renault SA	2,392	0.12
EUR	83,381	Rexel SA	2,734	0.13
EUR	407,401	Sanofi SA	34,939	1.72
EUR	10,832	Sartorius Stedim Biotech	2,245	0.11
EUR	202,195	Schneider Electric SE	46,707	2.30
EUR	261,742	Societe Generale SA	15,689	0.77
EUR	31,321	Sodexo SA^	1,426	0.07
EUR	734,688	TotalEnergies SE	41,730	2.05
EUR	44,802	Unibail-Rodamco-Westfield	4,105	0.20
EUR	231,461	Veolia Environnement SA	6,779	0.33
EUR	183,976	Vinci SA	22,491	1.11
		Total France	**554,082**	**27.25**
		Germany (31 May 2025: 28.34%)		
EUR	63,292	adidas AG	10,152	0.50
EUR	142,403	Allianz SE	53,017	2.61
EUR	103,594	Bayerische Motoren Werke AG	9,120	0.45
EUR	19,856	Bayerische Motoren Werke AG (Pref)	1,613	0.08
EUR	36,663	Beiersdorf AG^	3,397	0.17
EUR	45,915	Brenntag SE^	2,270	0.11
EUR	271,478	Commerzbank AG	9,198	0.45
EUR	41,706	Continental AG	2,692	0.13
EUR	63,854	Covestro AG	3,953	0.19
EUR	22,961	CTS Eventim AG & Co. KGaA^	1,937	0.09
EUR	71,180	Delivery Hero SE^	1,431	0.07
EUR	681,382	Deutsche Bank AG	20,857	1.03
EUR	69,716	Deutsche Boerse AG	16,070	0.79
EUR	222,968	Deutsche Lufthansa AG^	1,844	0.09
EUR	354,543	Deutsche Post AG	15,894	0.78
EUR	1,355,836	Deutsche Telekom AG	37,638	1.85
EUR	42,856	Dr. Ing hc F Porsche AG^	1,913	0.09
EUR	833,769	E.ON SE	12,798	0.63
EUR	93,594	Evonik Industries AG	1,242	0.06
EUR	81,504	Fresenius Medical Care AG	3,362	0.17
EUR	157,436	Fresenius SE & Co. KGaA	7,451	0.37
EUR	55,814	GEA Group AG	3,260	0.16
EUR	22,321	Hannover Rueck SE	5,790	0.28
EUR	49,406	Heidelberg Materials AG	10,934	0.54
EUR	38,058	Henkel AG & Co. KGaA	2,462	0.12
EUR	59,547	Henkel AG & Co. KGaA (Pref)	4,143	0.20
EUR	22,879	Hensoldt AG^	1,564	0.08
EUR	5,255	HOCHTIEF AG^	1,602	0.08

iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	481,066	Infineon Technologies AG	17,477	0.86
EUR	26,325	Knorr-Bremse AG	2,406	0.12
EUR	27,469	LEG Immobilien SE	1,780	0.09
EUR	267,024	Mercedes-Benz Group AG	15,530	0.76
EUR	47,474	Merck KGaA	5,507	0.27
EUR	19,846	MTU Aero Engines AG	6,992	0.34
EUR	48,221	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	26,232	1.29
EUR	20,743	Nemetschek SE	1,996	0.10
EUR	1,939	Rational AG	1,249	0.06
EUR	16,953	Rheinmetall AG	25,099	1.23
EUR	384,910	SAP SE	80,273	3.95
EUR	9,475	Sartorius AG	2,380	0.12
EUR	27,525	Scout24 SE	2,425	0.12
EUR	280,245	Siemens AG	63,980	3.15
EUR	125,936	Siemens Healthineers AG	5,395	0.27
EUR	49,951	Symrise AG^	3,568	0.18
EUR	23,447	Talanx AG	2,626	0.13
EUR	76,475	Volkswagen AG (Pref)	7,524	0.37
EUR	282,220	Vonovia SE	7,372	0.36
EUR	80,227	Zalando SE	1,861	0.09
		Total Germany	**529,276**	**26.03**
		Ireland (31 May 2025: 1.36%)		
EUR	787,575	AIB Group PLC	6,970	0.34
EUR	354,983	Bank of Ireland Group PLC	5,665	0.28
EUR	58,527	Kerry Group PLC	4,679	0.23
EUR	55,405	Kingspan Group PLC	4,092	0.20
EUR	308,182	Ryanair Holdings PLC	8,697	0.43
		Total Ireland	**30,103**	**1.48**
		Italy (31 May 2025: 7.60%)		
EUR	80,668	Banca Mediolanum SpA	1,487	0.07
EUR	720,284	Banca Monte dei Paschi di Siena SpA	5,872	0.29
EUR	414,802	Banco BPM SpA	5,150	0.25
EUR	540,924	BPER Banca SpA	5,615	0.28
EUR	26,349	Buzzi SpA^	1,399	0.07
EUR	3,012,168	Enel SpA	26,832	1.32
EUR	758,796	Eni SpA	12,241	0.60
EUR	225,612	FinecoBank Banca Fineco SpA	4,772	0.24
EUR	317,133	Generali^	10,840	0.53
EUR	113,175	Infrastrutture Wireless Italiane SpA^	892	0.04
EUR	5,243,447	Intesa Sanpaolo SpA	29,290	1.44
EUR	85,894	Moncler SpA^	4,992	0.25
EUR	201,244	Nexi SpA^	809	0.04
EUR	165,767	Poste Italiane SpA	3,416	0.17
EUR	103,860	Prysmian SpA	8,963	0.44
EUR	41,396	Recordati Industria Chimica e Farmaceutica SpA	2,107	0.10
EUR	731,184	Snam SpA	4,193	0.21
EUR	4,282,353	Telecom Italia SpA^	2,076	0.10
EUR	531,650	Terna - Rete Elettrica Nazionale	4,832	0.24
EUR	516,103	UniCredit SpA	33,077	1.63
EUR	135,402	Unipol Assicurazioni SpA	2,675	0.13
		Total Italy	**171,530**	**8.44**
		Jersey (31 May 2025: 0.06%)		
EUR	76,816	CVC Capital Partners PLC^	1,094	0.05
		Total Jersey	**1,094**	**0.05**
Equities (continued)				
		Luxembourg (31 May 2025: 0.54%)		
EUR	173,977	ArcelorMittal SA	6,468	0.32
EUR	44,214	Eurofins Scientific SE^	2,593	0.13
EUR	90,302	InPost SA^	912	0.04
EUR	142,343	Tenaris SA	2,474	0.12
		Total Luxembourg	**12,447**	**0.61**
		Netherlands (31 May 2025: 16.22%)		
EUR	216,455	ABN AMRO Bank NV	6,310	0.31
EUR	9,293	Adyen NV	12,458	0.61
USD	65,438	AerCap Holdings NV	7,556	0.37
EUR	62,855	Akzo Nobel NV^	3,522	0.17
EUR	22,675	Argenx SE	17,741	0.87
EUR	17,211	ASM International NV	8,165	0.40
EUR	143,129	ASML Holding NV	129,303	6.36
EUR	57,216	ASR Nederland NV	3,328	0.16
EUR	27,096	BE Semiconductor Industries NV	3,520	0.17
EUR	232,243	Davide Campari-Milano NV^	1,362	0.07
EUR	28,334	Euronext NV	3,749	0.18
EUR	34,949	EXOR NV	2,537	0.13
EUR	46,463	Ferrari NV	15,695	0.77
EUR	189,830	Ferrovial SE	10,718	0.53
EUR	47,937	Heineken Holding NV	2,950	0.15
EUR	106,731	Heineken NV^	7,490	0.37
EUR	22,279	IMCD NV^	1,722	0.09
EUR	1,113,190	ING Groep NV	24,880	1.22
EUR	61,836	JDE Peet's NV	1,955	0.10
EUR	332,526	Koninklijke Ahold Delhaize NV	11,855	0.58
EUR	1,447,721	Koninklijke KPN NV	5,704	0.28
EUR	282,417	Koninklijke Philips NV	6,851	0.34
EUR	98,869	NN Group NV	6,177	0.30
EUR	481,422	Prosus NV	26,122	1.29
EUR	79,694	Qiagen NV	3,277	0.16
EUR	38,938	Randstad NV^	1,305	0.06
EUR	740,448	Stellantis NV	6,807	0.34
EUR	248,135	STMicroelectronics NV	4,907	0.24
EUR	407,016	Universal Music Group NV^	8,987	0.44
EUR	86,371	Wolters Kluwer NV	7,912	0.39
		Total Netherlands	**354,865**	**17.45**
		Portugal (31 May 2025: 0.43%)		
EUR	2,868,055	Banco Comercial Portugues SA	2,356	0.12
EUR	1,186,498	EDP SA	4,564	0.22
EUR	150,427	Galp Energia SGPS SA	2,612	0.13
EUR	104,953	Jeronimo Martins SGPS SA^	2,145	0.11
		Total Portugal	**11,677**	**0.58**
		Spain (31 May 2025: 9.73%)		
EUR	10,412	Acciona SA^	1,800	0.09
EUR	66,860	ACS Actividades de Construccion y Servicios SA	5,325	0.26
EUR	275,671	Aena SME SA	6,467	0.32
EUR	165,509	Amadeus IT Group SA	10,483	0.52
EUR	2,122,465	Banco Bilbao Vizcaya Argentaria SA	39,404	1.94
EUR	1,890,833	Banco de Sabadell SA	5,933	0.29
EUR	5,479,914	Banco Santander SA	50,651	2.49
EUR	244,272	Bankinter SA	3,312	0.16
EUR	1,438,491	CaixaBank SA	13,833	0.68
EUR	184,679	Cellnex Telecom SA	4,776	0.23
EUR	123,085	EDP Renovaveis SA^	1,412	0.07
EUR	124,058	Endesa SA	3,878	0.19

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	108,148	Grifols SA^	1,139	0.06
EUR	2,351,510	Iberdrola SA	42,762	2.10
EUR	442,691	International Consolidated Airlines Group SA	2,005	0.10
EUR	349,734	Mapfre SA	1,395	0.07
EUR	51,524	Naturgy Energy Group SA^	1,366	0.07
EUR	102,634	Redeia Corp. SA	1,579	0.08
EUR	423,561	Repsol SA	6,769	0.33
EUR	1,365,694	Telefonica SA^	5,101	0.25
		Total Spain	**209,390**	**10.30**
		Switzerland (31 May 2025: 0.34%)		
EUR	65,686	DSM-Firmenich AG	4,648	0.23
		Total Switzerland	**4,648**	**0.23**
Equities (continued)				
		United Kingdom (31 May 2025: 0.35%)		
USD	78,607	Coca-Cola Europacific Partners PLC	6,210	0.31
		Total United Kingdom	**6,210**	**0.31**
Total investments in equities			**2,024,025**	**99.55**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,024,025**	**99.55**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
219	EUR	12,279,233	Euro Stoxx 50 Index Futures December 2025	147	0.01
Total Germany				**147**	**0.01**
Total unrealised gain on exchange traded futures contracts				**147**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**147**	**0.01**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			2,024,172	99.56
Cash and margin cash			4,943	0.24
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.79%)**		
10,477	EUR	BlackRock ICS Euro Liquidity Fund~	1,131	0.06
Total cash equivalents			**1,131**	**0.06**
Other assets and liabilities			2,923	0.14
Net asset value attributable to redeemable shareholders			**2,033,169**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.54
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.45
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.68%)				
Equities (31 May 2025: 98.68%)				
		Austria (31 May 2025: 0.84%)		
EUR	10,283	Erste Group Bank AG	968	2.00
EUR	6,364	Verbund AG	404	0.84
		Total Austria	**1,372**	**2.84**
		Belgium (31 May 2025: 2.89%)		
EUR	4,992	Ageas SA	294	0.61
EUR	4,078	Elia Group SA	425	0.88
EUR	7,670	KBC Group NV	814	1.69
EUR	2,410	Syensqo SA	169	0.35
		Total Belgium	**1,702**	**3.53**
		Finland (31 May 2025: 7.05%)		
EUR	4,788	Elisa OYJ	181	0.38
EUR	7,677	Kesko OYJ	141	0.29
EUR	13,112	Kone OYJ	767	1.59
EUR	25,583	Metso OYJ	363	0.75
EUR	149,092	Nokia OYJ	781	1.62
EUR	80,867	Sampo OYJ	820	1.70
EUR	19,282	Stora Enso OYJ	195	0.41
		Total Finland	**3,248**	**6.74**
		France (31 May 2025: 30.52%)		
EUR	2,041	Amundi SA	141	0.29
EUR	51,723	AXA SA	2,012	4.17
EUR	7,405	Bouygues SA	319	0.66
EUR	13,132	Bureau Veritas SA	362	0.75
EUR	16,989	Cie Generale des Etablissements Michelin SCA	478	0.99
EUR	1,912	Covivio SA	107	0.22
EUR	35,640	Credit Agricole SA	589	1.22
EUR	18,327	Danone SA	1,411	2.93
EUR	18,878	Dassault Systemes SE	455	0.94
EUR	2,650	Eiffage SA	315	0.65
EUR	6,975	EssilorLuxottica SA	2,153	4.47
EUR	1,577	Gecina SA	126	0.26
EUR	11,574	Getlink SE	180	0.37
EUR	803	Hermes International SCA	1,686	3.50
EUR	10,117	Legrand SA	1,321	2.74
EUR	8,581	Rexel SA	282	0.59
EUR	10,498	Schneider Electric SE	2,425	5.03
EUR	23,602	Societe Generale SA	1,415	2.94
		Total France	**15,777**	**32.72**
		Germany (31 May 2025: 19.33%)		
EUR	4,333	adidas AG	695	1.44
EUR	6,289	Deutsche Boerse AG	1,450	3.01
EUR	22,961	Deutsche Lufthansa AG	190	0.39
EUR	8,785	Evonik Industries AG	117	0.24
EUR	5,655	GEA Group AG	330	0.68
EUR	2,962	Henkel AG & Co. KGaA	192	0.40
EUR	4,544	Henkel AG & Co. KGaA (Pref)	316	0.66
EUR	595	HOCHTIEF AG	181	0.38
EUR	36,757	Infineon Technologies AG	1,335	2.77
EUR	2,809	Knorr-Bremse AG	257	0.53
EUR	2,504	LEG Immobilien SE	162	0.34
EUR	4,674	Merck KGaA	542	1.12
EUR	3,722	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,025	4.20
EUR	4,437	Symrise AG	317	0.66
		Total Germany	**8,109**	**16.82**
		Ireland (31 May 2025: 0.98%)		
EUR	4,592	Kerry Group PLC	367	0.76
		Total Ireland	**367**	**0.76**
		Italy (31 May 2025: 7.86%)		
EUR	20,426	FinecoBank Banca Fineco SpA	432	0.90
EUR	28,469	Generali	973	2.02
EUR	5,920	Moncler SpA	344	0.71
EUR	15,282	Poste Italiane SpA	315	0.65
EUR	10,861	Prysmian SpA	937	1.94
EUR	131,368	Terna - Rete Elettrica Nazionale	1,194	2.48
		Total Italy	**4,195**	**8.70**
		Luxembourg (31 May 2025: 0.28%)		
EUR	9,565	InPost SA	97	0.20
		Total Luxembourg	**97**	**0.20**
		Netherlands (31 May 2025: 21.84%)		
USD	6,806	AerCap Holdings NV	786	1.63
EUR	5,716	Akzo Nobel NV	320	0.66
EUR	4,479	ASML Holding NV	4,046	8.39
EUR	25,394	Koninklijke Ahold Delhaize NV	905	1.88
EUR	129,809	Koninklijke KPN NV	512	1.06
EUR	33,155	Prosus NV	1,799	3.73
EUR	7,837	Qiagen NV	322	0.67
EUR	36,734	Universal Music Group NV	811	1.68
EUR	8,970	Wolters Kluwer NV	822	1.71
		Total Netherlands	**10,323**	**21.41**
		Spain (31 May 2025: 5.76%)		
EUR	2,307	Acciona SA	399	0.83
EUR	11,415	Amadeus IT Group SA	723	1.50
EUR	16,507	Cellnex Telecom SA	427	0.88
EUR	29,459	EDP Renovaveis SA	338	0.70
EUR	29,819	Redeia Corp. SA	458	0.95
		Total Spain	**2,345**	**4.86**
		Switzerland (31 May 2025: 1.33%)		
EUR	5,764	DSM-Firmenich AG	408	0.85
		Total Switzerland	**408**	**0.85**
Total investments in equities			**47,943**	**99.43**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**47,943**	**99.43**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SRI UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
77	EUR	124,735	REDEIA Corp Single-Stock Futures December 2025	(6)	(0.01)
Total Germany				**(6)**	**(0.01)**
Total unrealised loss on exchange traded futures contracts				**(6)**	**(0.01)**
Total financial derivative instruments dealt in on a regulated market				**(6)**	**(0.01)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			47,943	99.43
Total financial liabilities at fair value through profit or loss			(6)	(0.01)
Cash and margin cash			107	0.22
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.17%)**		
675	EUR	BlackRock ICS Euro Liquidity Fund~	73	0.15
Total cash equivalents			**73**	**0.15**
Other assets and liabilities			100	0.21
Net asset value attributable to redeemable shareholders			**48,217**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.40
Other assets	0.60
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.11%)				
Equities (31 May 2025: 99.11%)				
		Austria (31 May 2025: 0.47%)		
EUR	182,349	Erste Group Bank AG	17,168	0.30
EUR	32,494	OMV AG	1,549	0.03
EUR	32,610	Raiffeisen Bank International AG	1,140	0.02
EUR	32,885	Verbund AG^	2,088	0.03
		Total Austria	**21,945**	**0.38**
		Belgium (31 May 2025: 1.62%)		
EUR	98,470	Ageas SA	5,800	0.10
EUR	943,731	Anheuser-Busch InBev SA	50,036	0.87
EUR	44,219	D'ieteren Group^	6,633	0.12
EUR	34,458	Elia Group SA	3,587	0.06
EUR	15,713	Groupe Bruxelles Lambert NV	1,171	0.02
EUR	41,733	KBC Group NV	4,430	0.08
EUR	159	Lotus Bakeries NV^	1,231	0.02
EUR	5,019	Sofina SA	1,221	0.02
EUR	19,012	Syensqo SA^	1,336	0.02
EUR	69,595	UCB SA	16,737	0.29
		Total Belgium	**92,182**	**1.60**
		Bermuda (31 May 2025: 0.02%)		
EUR	158,424	Aegon Ltd.	1,102	0.02
		Total Bermuda	**1,102**	**0.02**
		Denmark (31 May 2025: 3.66%)		
DKK	792	AP Moller - Maersk AS Class A	1,368	0.02
DKK	705	AP Moller - Maersk AS Class B^	1,215	0.02
DKK	112,507	Carlsberg AS	12,045	0.21
DKK	15,013	Coloplast AS	1,167	0.02
DKK	94,791	Danske Bank AS	3,757	0.07
DKK	38,791	Demant AS^	1,138	0.02
DKK	104,921	DSV AS	20,615	0.36
DKK	9,224	Genmab AS	2,518	0.04
DKK	1,546,754	Novo Nordisk AS	65,650	1.14
DKK	229,056	Novonesis Novozymes B	12,317	0.22
DKK	124,731	Orsted AS	2,284	0.04
DKK	72,974	Pandora AS	7,516	0.13
DKK	31,900	Rockwool AS	929	0.02
DKK	54,348	Tryg AS	1,161	0.02
DKK	712,375	Vestas Wind Systems AS	14,608	0.25
		Total Denmark	**148,288**	**2.58**
		Finland (31 May 2025: 1.54%)		
EUR	28,416	Elisa OYJ	1,072	0.02
EUR	76,821	Fortum OYJ	1,359	0.02
EUR	508,919	Kesko OYJ^	9,339	0.16
EUR	269,958	Kone OYJ	15,803	0.27
EUR	123,099	Metso OYJ^	1,746	0.03
EUR	988,132	Neste OYJ	16,442	0.29
EUR	4,351,455	Nokia OYJ	22,810	0.40
EUR	761,516	Nordea Bank Abp	11,605	0.20
EUR	32,784	Orion OYJ	2,021	0.04
EUR	396,428	Sampo OYJ	4,018	0.07
EUR	120,694	Stora Enso OYJ^	1,223	0.02
EUR	77,440	UPM-Kymmene OYJ	1,821	0.03
		Total Finland	**89,259**	**1.55**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (31 May 2025: 15.28%)		
EUR	26,864	Accor SA	1,252	0.02
EUR	14,613	Aeroports de Paris SA^	1,846	0.03
EUR	85,878	Air Liquide SA	14,180	0.25
EUR	223,809	Alstom SA^	5,045	0.09
EUR	17,640	Amundi SA^	1,217	0.02
EUR	1,434,539	AXA SA	55,804	0.97
EUR	11,670	BioMerieux^	1,259	0.02
EUR	504,351	BNP Paribas SA	37,166	0.65
EUR	297,215	Bollore SE	1,421	0.02
EUR	50,544	Bouygues SA	2,174	0.04
EUR	48,613	Bureau Veritas SA	1,341	0.02
EUR	22,351	Capgemini SE^	3,013	0.05
EUR	115,522	Carrefour SA	1,532	0.03
EUR	88,633	Cie de Saint-Gobain SA	7,617	0.13
EUR	169,981	Covivio SA	9,468	0.16
EUR	902,447	Credit Agricole SA	14,908	0.26
EUR	230,736	Dassault Systemes SE	5,563	0.10
EUR	56,645	Edenred SE^	1,047	0.02
EUR	204,015	Eiffage SA^	24,278	0.42
EUR	277,190	Engie SA^	6,070	0.11
EUR	225,252	EssilorLuxottica SA	69,535	1.21
EUR	52,895	FDJ UNITED^	1,283	0.02
EUR	25,006	Gecina SA	1,998	0.03
EUR	584,579	Getlink SE	9,108	0.16
EUR	19,145	Hermes International SCA	40,204	0.70
EUR	13,250	Ipsen SA	1,647	0.03
EUR	59,888	Kering SA	17,535	0.30
EUR	628,080	Klepierre SA^	21,078	0.37
EUR	279,959	Legrand SA	36,549	0.63
EUR	185,509	L'Oreal SA	69,677	1.21
EUR	130,830	LVMH Moet Hennessy Louis Vuitton SE	83,142	1.44
EUR	270,758	Orange SA	3,842	0.07
EUR	179,797	Pernod Ricard SA	13,949	0.24
EUR	33,193	Publicis Groupe SA^	2,788	0.05
EUR	178,957	Renault SA	6,169	0.11
EUR	53,814	Rexel SA	1,765	0.03
EUR	453,690	Sanofi SA	38,908	0.68
EUR	6,531	Sartorius Stedim Biotech	1,354	0.02
EUR	395,575	Schneider Electric SE	91,378	1.59
EUR	581,462	Societe Generale SA	34,853	0.61
EUR	28,187	Sodexo SA^	1,284	0.02
EUR	2,068,548	TotalEnergies SE	117,494	2.04
EUR	347,901	Unibail-Rodamco-Westfield	31,875	0.55
EUR	193,188	Vinci SA	23,617	0.41
		Total France	**917,233**	**15.93**
		Germany (31 May 2025: 14.49%)		
EUR	121,302	adidas AG	19,457	0.34
EUR	243,529	Allianz SE	90,666	1.57
EUR	569,135	Bayerische Motoren Werke AG	50,107	0.87
EUR	23,663	Bayerische Motoren Werke AG (Pref)	1,923	0.03
EUR	225,090	Beiersdorf AG^	20,857	0.36
EUR	21,638	Brenntag SE^	1,070	0.02
EUR	560,916	Commerzbank AG	19,004	0.33
EUR	22,153	Covestro AG	1,371	0.02
EUR	14,699	CTS Eventim AG & Co. KGaA	1,240	0.02
EUR	67,429	Daimler Truck Holding AG	2,459	0.04
EUR	248,978	Delivery Hero SE^	5,004	0.09
EUR	1,403,028	Deutsche Bank AG	42,947	0.75

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	102,136	Deutsche Boerse AG	23,542	0.41
EUR	150,237	Deutsche Lufthansa AG^	1,242	0.02
EUR	478,662	Deutsche Post AG	21,458	0.37
EUR	1,881,717	Deutsche Telekom AG	52,236	0.91
EUR	32,237	Dr. Ing hc F Porsche AG^	1,439	0.03
EUR	327,455	E.ON SE	5,026	0.09
EUR	88,087	Evonik Industries AG^	1,169	0.02
EUR	29,957	Fresenius Medical Care AG	1,236	0.02
EUR	72,244	Fresenius SE & Co. KGaA	3,419	0.06
EUR	104,009	GEA Group AG	6,074	0.11
EUR	9,014	Hannover Rueck SE	2,338	0.04
EUR	21,097	Heidelberg Materials AG	4,669	0.08
EUR	302,208	Henkel AG & Co. KGaA	19,553	0.34
EUR	137,955	Henkel AG & Co. KGaA (Pref)	9,599	0.17
EUR	188,928	Hensoldt AG^	12,913	0.22
EUR	21,141	HOCHTIEF AG^	6,444	0.11
EUR	1,007,269	Infineon Technologies AG	36,594	0.64
EUR	15,294	Knorr-Bremse AG	1,398	0.02
EUR	26,529	LEG Immobilien SE	1,719	0.03
EUR	25,377	Merck KGaA	2,944	0.05
EUR	160,403	MTU Aero Engines AG	56,510	0.98
EUR	94,764	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	51,552	0.90
EUR	14,454	Nemetschek SE	1,391	0.02
EUR	1,931	Rational AG	1,244	0.02
EUR	624,457	SAP SE	130,230	2.26
EUR	6,446	Sartorius AG	1,619	0.03
EUR	15,105	Scout24 SE	1,331	0.02
EUR	366,704	Siemens AG	83,719	1.45
EUR	163,372	Siemens Energy AG	18,837	0.33
EUR	45,805	Siemens Healthineers AG	1,962	0.03
EUR	53,004	Symrise AG	3,787	0.07
EUR	29,859	Talanx AG	3,344	0.06
EUR	559,282	Vonovia SE	14,608	0.25
EUR	93,298	Zalando SE	2,165	0.04
		Total Germany	**843,416**	**14.64**
		Ireland (31 May 2025: 0.99%)		
EUR	1,253,475	AIB Group PLC	11,093	0.19
EUR	145,815	Bank of Ireland Group PLC	2,327	0.04
GBP	26,903	DCC PLC	1,534	0.03
EUR	361,024	Kerry Group PLC	28,864	0.50
EUR	29,172	Kingspan Group PLC	2,155	0.04
EUR	823,038	Ryanair Holdings PLC	23,226	0.40
		Total Ireland	**69,199**	**1.20**
		Isle of Man (31 May 2025: 0.06%)		
GBP	700,981	Entain PLC	6,218	0.11
		Total Isle of Man	**6,218**	**0.11**
		Italy (31 May 2025: 4.53%)		
EUR	190,815	Banca Mediolanum SpA	3,519	0.06
EUR	255,232	Banca Monte dei Paschi di Siena SpA	2,081	0.04
EUR	721,445	Banco BPM SpA	8,957	0.16
EUR	1,171,504	BPER Banca SpA	12,160	0.21
EUR	16,765	Buzzi SpA	890	0.02
EUR	3,932,015	Enel SpA	35,026	0.61
EUR	1,517,311	Eni SpA	24,477	0.42
EUR	77,401	FinecoBank Banca Fineco SpA	1,637	0.03
EUR	854,025	Generali^	29,191	0.51

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	106,424	Infrastrutture Wireless Italiane SpA^	839	0.01
EUR	7,775,224	Intesa Sanpaolo SpA	43,432	0.75
EUR	231,266	Moncler SpA^	13,441	0.23
EUR	278,947	Nexi SpA^	1,121	0.02
EUR	67,673	Poste Italiane SpA	1,395	0.02
EUR	104,466	Prysmian SpA	9,015	0.16
EUR	19,590	Recordati Industria Chimica e Farmaceutica SpA	997	0.02
EUR	3,807,654	Snam SpA	21,833	0.38
EUR	8,078,435	Telecom Italia SpA^	3,917	0.07
EUR	868,808	Terna - Rete Elettrica Nazionale	7,896	0.14
EUR	802,049	UniCredit SpA	51,403	0.89
EUR	132,056	Unipol Assicurazioni SpA	2,609	0.04
		Total Italy	**275,836**	**4.79**
		Jersey (31 May 2025: 0.15%)		
EUR	86,055	CVC Capital Partners PLC^	1,226	0.02
GBP	131,053	Experian PLC	4,972	0.09
GBP	1,507,406	Glencore PLC	6,209	0.11
		Total Jersey	**12,407**	**0.22**
		Luxembourg (31 May 2025: 1.38%)		
EUR	68,665	ArcelorMittal SA	2,553	0.04
EUR	31,803	Eurofins Scientific SE^	1,865	0.03
EUR	156,576	InPost SA^	1,582	0.03
USD	108,056	Spotify Technology SA	55,759	0.97
EUR	1,134,636	Tenaris SA	19,720	0.34
		Total Luxembourg	**81,479**	**1.41**
		Netherlands (31 May 2025: 7.69%)		
EUR	75,721	ABN AMRO Bank NV	2,207	0.04
EUR	6,523	Adyen NV	8,745	0.15
USD	284,582	AerCap Holdings NV	32,859	0.57
EUR	27,147	Akzo Nobel NV^	1,521	0.03
EUR	22,953	Argenx SE	17,958	0.31
EUR	7,618	ASM International NV	3,614	0.06
EUR	215,919	ASML Holding NV	195,061	3.39
EUR	17,019	ASR Nederland NV	990	0.02
EUR	16,455	BE Semiconductor Industries NV	2,138	0.04
EUR	251,523	Davide Campari-Milano NV^	1,476	0.02
EUR	13,388	Euronext NV	1,771	0.03
EUR	13,056	EXOR NV	948	0.02
EUR	47,151	Ferrari NV	15,928	0.28
EUR	464,482	Ferrovial SE	26,225	0.45
EUR	24,649	Heineken Holding NV^	1,517	0.03
EUR	170,073	Heineken NV	11,936	0.21
EUR	12,105	IMCD NV^	936	0.01
EUR	1,158,943	ING Groep NV	25,902	0.45
EUR	167,882	JDE Peet's NV	5,308	0.09
EUR	236,331	Koninklijke Ahold Delhaize NV	8,425	0.14
EUR	2,663,595	Koninklijke KPN NV	10,495	0.18
EUR	115,787	Koninklijke Philips NV	2,809	0.05
EUR	228,843	NN Group NV	14,298	0.25
EUR	1,087,804	Prosus NV	59,024	1.02
EUR	40,530	Qiagen NV	1,667	0.03
EUR	35,925	Randstad NV^	1,204	0.02
EUR	294,834	Stellantis NV	2,710	0.05
EUR	113,380	STMicroelectronics NV	2,242	0.04
EUR	255,334	Universal Music Group NV^	5,638	0.10

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	54,928	Wolters Kluwer NV	5,031	0.09
		Total Netherlands	**470,583**	**8.17**
		Norway (31 May 2025: 2.18%)		
NOK	927,704	Aker BP ASA	19,470	0.34
NOK	141,400	DNB Bank ASA	3,259	0.06
NOK	946,551	Equinor ASA^	18,800	0.33
NOK	68,708	Gjensidige Forsikring ASA	1,658	0.03
NOK	744,618	Mowi ASA	14,568	0.25
NOK	193,154	Norsk Hydro ASA	1,191	0.02
NOK	2,067,811	Orkla ASA	19,082	0.33
NOK	63,181	Salmar ASA^	3,182	0.05
NOK	917,607	Telenor ASA	11,423	0.20
NOK	36,181	Yara International ASA	1,139	0.02
		Total Norway	**93,772**	**1.63**
		Portugal (31 May 2025: 0.31%)		
EUR	1,556,385	Banco Comercial Portugues SA	1,278	0.02
EUR	4,217,337	EDP SA	16,220	0.28
EUR	81,544	Galp Energia SGPS SA	1,416	0.03
EUR	66,884	Jeronimo Martins SGPS SA	1,367	0.02
		Total Portugal	**20,281**	**0.35**
		Spain (31 May 2025: 5.45%)		
EUR	50,303	Acciona SA^	8,697	0.15
EUR	81,139	ACS Actividades de Construccion y Servicios SA	6,463	0.11
EUR	862,219	Aena SME SA	20,228	0.35
EUR	135,891	Amadeus IT Group SA	8,607	0.15
EUR	2,923,124	Banco Bilbao Vizcaya Argentaria SA	54,268	0.94
EUR	3,594,975	Banco de Sabadell SA	11,281	0.20
EUR	8,456,291	Banco Santander SA	78,162	1.36
EUR	85,051	Bankinter SA	1,153	0.02
EUR	879,711	CaixaBank SA	8,459	0.15
EUR	84,153	Cellnex Telecom SA	2,176	0.04
EUR	107,245	EDP Renovaveis SA	1,230	0.02
EUR	55,864	Endesa SA	1,746	0.03
EUR	126,058	Grifols SA^	1,327	0.02
EUR	4,597,300	Iberdrola SA	83,602	1.45
EUR	2,632,164	International Consolidated Airlines Group SA	11,921	0.21
EUR	208,876	Mapfre SA	833	0.01
EUR	35,268	Naturgy Energy Group SA^	935	0.02
EUR	126,894	Redeia Corp. SA	1,952	0.03
EUR	210,734	Repsol SA	3,368	0.06
EUR	577,157	Telefonica SA^	2,156	0.04
		Total Spain	**308,564**	**5.36**
		Sweden (31 May 2025: 3.80%)		
SEK	39,721	AddTech AB	1,177	0.02
SEK	237,267	Alfa Laval AB	9,661	0.17
SEK	131,646	Assa Abloy AB	4,313	0.07
SEK	1,612,335	Atlas Copco AB Class A	23,597	0.41
SEK	232,089	Atlas Copco AB Class B	3,060	0.05
SEK	85,587	Beijer Ref AB	1,176	0.02
SEK	515,760	Boliden AB	21,288	0.37
SEK	430,339	Epiroc AB Class A	7,965	0.14
SEK	69,912	Epiroc AB Class B	1,162	0.02
SEK	70,194	EQT AB	2,097	0.04
SEK	678,100	Essity AB	16,181	0.28
SEK	72,400	Evolution AB	4,268	0.07
SEK	199,932	Fastighets AB Balder	1,241	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	129,775	H & M Hennes & Mauritz AB	2,031	0.04
SEK	1,119,264	Hexagon AB	11,289	0.20
SEK	36,465	Holmen AB	1,151	0.02
SEK	38,737	Industrivarden AB Class A	1,403	0.02
SEK	44,461	Industrivarden AB Class C	1,611	0.03
SEK	48,527	Indutrade AB	1,038	0.02
SEK	50,296	Investment AB Latour	1,037	0.02
SEK	257,377	Investor AB Class B	7,557	0.13
SEK	34,788	L E Lundbergforetagen AB	1,595	0.03
SEK	35,649	Lifco AB	1,131	0.02
SEK	309,833	Nibe Industrier AB	988	0.02
SEK	63,127	Sagax AB	1,165	0.02
SEK	893,965	Sandvik AB	23,284	0.40
SEK	100,755	Securitas AB	1,325	0.02
SEK	216,738	Skandinaviska Enskilda Banken AB	3,720	0.06
SEK	67,813	Skanska AB	1,500	0.03
SEK	56,579	SKF AB	1,277	0.02
SEK	847,652	Svenska Cellulosa AB SCA	9,498	0.17
SEK	1,106,015	Svenska Handelsbanken AB	13,226	0.23
SEK	126,237	Swedbank AB	3,463	0.06
SEK	47,100	Swedish Orphan Biovitrum AB	1,458	0.03
SEK	102,937	Tele2 AB	1,413	0.02
SEK	1,372,624	Telefonaktiebolaget LM Ericsson	11,421	0.20
SEK	2,022,916	Telia Co. AB	7,004	0.12
SEK	32,404	Trelleborg AB	1,175	0.02
SEK	232,102	Volvo AB	5,997	0.10
		Total Sweden	**214,943**	**3.73**
		Switzerland (31 May 2025: 15.52%)		
CHF	1,461,713	ABB Ltd.	90,539	1.57
CHF	490,215	Alcon AG^	33,594	0.58
CHF	6,614	Baloise Holding AG	1,492	0.03
CHF	9,655	Banque Cantonale Vaudoise^	1,009	0.02
CHF	6,707	Barry Callebaut AG^	9,263	0.16
CHF	12,381	Belimo Holding AG	10,436	0.18
CHF	9,685	BKW AG	1,742	0.03
CHF	1,034	Chocoladefabriken Lindt & Spruengli AG	13,116	0.23
CHF	221	Chocoladefabriken Lindt & Spruengli AG RegS	28,364	0.49
GBP	230,637	Coca-Cola HBC AG	9,975	0.17
EUR	31,368	DSM-Firmenich AG	2,220	0.04
CHF	2,243	EMS-Chemie Holding AG^	1,319	0.02
CHF	86,908	Galderma Group AG	14,922	0.26
CHF	24,345	Geberit AG	16,344	0.28
CHF	11,137	Givaudan SA	40,479	0.70
CHF	33,409	Helvetia Holding AG^	7,472	0.13
CHF	75,534	Holcim AG	6,097	0.11
CHF	41,826	Julius Baer Group Ltd.	2,576	0.05
CHF	68,783	Kuehne & Nagel International AG^	11,891	0.21
CHF	55,120	Logitech International SA	5,341	0.09
CHF	50,477	Lonza Group AG^	29,792	0.52
CHF	1,291,652	Novartis AG^	144,819	2.51
CHF	3,344	Partners Group Holding AG^	3,419	0.06
CHF	5,389	Roche Holding AG	1,847	0.03
CHF	370,730	Roche Holding AG 'non-voting share'	122,295	2.12
CHF	257,480	Sandoz Group AG^	15,672	0.27
CHF	19,011	Schindler Holding AG	5,855	0.10
CHF	4,382	Schindler Holding AG RegS	1,281	0.02
CHF	25,983	SGS SA^	2,570	0.05
CHF	78,416	Sika AG	13,317	0.23

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	17,027	Sonova Holding AG	3,656	0.06
CHF	58,570	Straumann Holding AG^	5,757	0.10
CHF	14,143	Swatch Group AG^	2,461	0.04
CHF	4,226	Swiss Life Holding AG^	3,995	0.07
CHF	237,583	Swiss Prime Site AG^	30,212	0.53
CHF	197,539	Swiss Re AG^	30,006	0.52
CHF	3,443	Swisscom AG^	2,130	0.04
CHF	1,448,008	UBS Group AG	48,202	0.84
CHF	60,318	VAT Group AG^	22,875	0.40
CHF	95,825	Zurich Insurance Group AG	59,354	1.03
		Total Switzerland	**857,706**	**14.89**
		United Kingdom (31 May 2025: 19.97%)		
GBP	700,962	3i Group PLC	25,273	0.44
GBP	299,969	Admiral Group PLC	10,863	0.19
GBP	164,271	Anglo American PLC	5,347	0.09
GBP	1,172,826	Antofagasta PLC^	36,930	0.64
GBP	435,031	Ashtead Group PLC^	23,979	0.42
GBP	51,242	Associated British Foods PLC	1,250	0.02
GBP	747,177	AstraZeneca PLC	119,205	2.07
GBP	155,216	Auto Trader Group PLC	1,132	0.02
GBP	4,606,008	Aviva PLC	34,276	0.60
GBP	9,273,037	Barclays PLC	45,551	0.79
GBP	1,167,314	Barratt Redrow PLC^	5,256	0.09
GBP	1,837,879	BT Group PLC^	3,797	0.07
GBP	674,388	Bunzl PLC	16,662	0.29
GBP	927,460	Centrica PLC	1,816	0.03
USD	197,190	Coca-Cola Europacific Partners PLC	15,579	0.27
GBP	912,652	Compass Group PLC	24,716	0.43
GBP	2,075,431	Diageo PLC	41,123	0.71
GBP	24,528	Endeavour Mining PLC^	977	0.02
GBP	396,367	Fresnillo PLC	11,920	0.21
GBP	2,777,681	GSK PLC	56,798	0.99
GBP	8,533,050	Haleon PLC^	36,134	0.63
GBP	496,028	Halma PLC	20,161	0.35
GBP	46,336	Hikma Pharmaceuticals PLC	822	0.01
GBP	8,915,018	HSBC Holdings PLC	108,928	1.89
GBP	1,227,647	Informa PLC	13,453	0.23
GBP	31,263	InterContinental Hotels Group PLC	3,575	0.06
GBP	23,447	Intertek Group PLC	1,238	0.02
GBP	486,100	J Sainsbury PLC^	1,788	0.03
GBP	1,109,603	JD Sports Fashion PLC^	979	0.02
GBP	393,638	Kingfisher PLC	1,373	0.02
GBP	2,058,048	Land Securities Group PLC^	14,215	0.25
GBP	7,664,325	Legal & General Group PLC^	21,605	0.37
GBP	37,522,393	Lloyds Banking Group PLC	41,186	0.71
GBP	173,055	London Stock Exchange Group PLC	17,600	0.31
GBP	979,787	M&G PLC	3,047	0.05
GBP	2,176,893	Marks & Spencer Group PLC	8,642	0.15
GBP	3,665,150	National Grid PLC	47,975	0.83
GBP	5,462,874	NatWest Group PLC	39,430	0.68
GBP	171,313	Next PLC	27,617	0.48
GBP	119,057	Pearson PLC	1,356	0.02
GBP	1,226,443	Phoenix Group Holdings PLC	9,746	0.17
GBP	1,100,293	Prudential PLC	13,737	0.24
GBP	820,175	Reckitt Benckiser Group PLC^	54,798	0.95
GBP	958,628	RELX PLC	33,173	0.58
GBP	3,756,861	Rentokil Initial PLC^	17,852	0.31
GBP	164,052	Rio Tinto PLC	10,155	0.18
GBP	322,948	Sage Group PLC	3,962	0.07
GBP	317,129	Schroders PLC	1,406	0.02
GBP	346,810	Segro PLC^	2,829	0.05
GBP	61,422	Severn Trent PLC	1,976	0.03
GBP	450,306	Smith & Nephew PLC^	6,450	0.11
GBP	983,598	Smiths Group PLC	27,445	0.48
GBP	17,949	Spirax Group PLC^	1,374	0.02
GBP	1,050,450	SSE PLC	26,361	0.46
GBP	1,326,281	Standard Chartered PLC	25,340	0.44
GBP	4,776,744	Tesco PLC	24,558	0.43
GBP	719,622	United Utilities Group PLC	10,163	0.18
GBP	10,500,469	Vodafone Group PLC	11,271	0.20
GBP	172,436	Whitbread PLC	4,902	0.08
GBP	98,642	Wise PLC	994	0.02
		Total United Kingdom	**1,182,066**	**20.52**
Total investments in equities			**5,706,479**	**99.08**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,706,479**	**99.08**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.05%)					
Exchange traded futures contracts (31 May 2025: 0.05%)					
Germany					
2,429	EUR	49,784,291	Stoxx Europe ESG-X Index Futures December 2025	1,589	0.03
Total Germany				**1,589**	**0.03**
Total unrealised gain on exchange traded futures contracts				**1,589**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**1,589**	**0.03**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,708,068	99.11
Cash and margin cash			22,547	0.39
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.77%)**		
161,796	EUR	BlackRock ICS Euro Liquidity Fund~	17,459	0.30
Total cash equivalents			**17,459**	**0.30**
Other assets and liabilities			11,138	0.20
Net asset value attributable to redeemable shareholders			**5,759,212**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.01
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	0.96
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.97%)				
Equities (31 May 2025: 98.97%)				
		Austria (31 May 2025: 0.87%)		
EUR	2,742	OMV AG	131	0.44
EUR	4,040	Raiffeisen Bank International AG	141	0.47
		Total Austria	**272**	**0.91**
		Belgium (31 May 2025: 3.21%)		
EUR	2,299	Ageas SA	135	0.45
EUR	877	D'ieteren Group	132	0.44
EUR	1,332	Elia Group SA	139	0.47
EUR	664	Financiere de Tubize SA	139	0.46
EUR	1,862	Groupe Bruxelles Lambert NV	139	0.47
EUR	18	Lotus Bakeries NV	139	0.46
EUR	538	Sofina SA	131	0.44
EUR	1,870	Syensqo SA^	131	0.44
		Total Belgium	**1,085**	**3.63**
		Bermuda (31 May 2025: 0.46%)		
EUR	20,040	Aegon Ltd.	139	0.46
		Total Bermuda	**139**	**0.46**
		Denmark (31 May 2025: 4.04%)		
DKK	1,287	Carlsberg AS	138	0.46
DKK	1,681	Coloplast AS	131	0.44
DKK	3,216	Danske Bank AS	128	0.43
DKK	4,444	Demant AS^	130	0.43
DKK	514	Genmab AS	140	0.47
DKK	8,031	Orsted AS^	147	0.49
DKK	1,266	Pandora AS	130	0.43
DKK	4,839	Rockwool AS	141	0.47
DKK	6,428	Tryg AS	137	0.46
DKK	6,128	Vestas Wind Systems AS	126	0.42
		Total Denmark	**1,348**	**4.50**
		Finland (31 May 2025: 4.09%)		
EUR	3,516	Elisa OYJ	133	0.44
EUR	7,273	Fortum OYJ	129	0.43
EUR	7,354	Kesko OYJ	135	0.45
EUR	9,285	Metso OYJ	132	0.44
EUR	7,588	Neste OYJ	126	0.42
EUR	2,259	Orion OYJ	139	0.47
EUR	12,707	Stora Enso OYJ^	129	0.43
EUR	5,545	UPM-Kymmene OYJ	130	0.43
EUR	4,988	Wartsila OYJ Abp	139	0.47
		Total Finland	**1,192**	**3.98**
		France (31 May 2025: 11.69%)		
EUR	2,857	Accor SA	133	0.44
EUR	1,124	Aeroports de Paris SA^	142	0.47
EUR	5,972	Alstom SA^	135	0.45
EUR	1,942	Amundi SA^	134	0.45
EUR	1,225	BioMerieux^	132	0.44
EUR	28,125	Bollore SE	134	0.45
EUR	3,427	Bouygues SA	147	0.49
EUR	4,753	Bureau Veritas SA^	131	0.44
EUR	10,193	Carrefour SA	135	0.45
EUR	2,506	Covivio SA	140	0.47
EUR	483	Dassault Aviation SA	131	0.44
EUR	6,670	Edenred SE^	123	0.41
Equities (continued)				
		France (continued)		
EUR	1,191	Eiffage SA	142	0.48
EUR	5,517	FDJ UNITED^	134	0.45
EUR	1,617	Gecina SA	129	0.43
EUR	8,315	Getlink SE^	130	0.43
EUR	1,076	Ipsen SA	134	0.45
EUR	4,098	Klepierre SA	137	0.46
EUR	1,535	Publicis Groupe SA	129	0.43
EUR	3,651	Renault SA	126	0.42
EUR	4,587	Rexel SA	150	0.50
EUR	2,895	Sodexo SA^	132	0.44
EUR	1,502	Unibail-Rodamco-Westfield	138	0.46
		Total France	**3,098**	**10.35**
		Germany (31 May 2025: 10.31%)		
EUR	2,812	Brenntag SE^	139	0.46
EUR	2,078	Continental AG	134	0.45
EUR	2,160	Covestro AG	134	0.45
EUR	1,684	CTS Eventim AG & Co. KGaA	142	0.47
EUR	7,366	Delivery Hero SE^	148	0.50
EUR	17,153	Deutsche Lufthansa AG	142	0.48
EUR	9,947	Evonik Industries AG^	132	0.44
EUR	3,283	Fresenius Medical Care AG	135	0.45
EUR	2,760	Fresenius SE & Co. KGaA	131	0.44
EUR	2,237	GEA Group AG	131	0.44
EUR	1,635	Hensoldt AG^	112	0.37
EUR	455	HOCHTIEF AG	139	0.46
EUR	1,563	Knorr-Bremse AG	143	0.48
EUR	2,102	LEG Immobilien SE	136	0.45
EUR	379	MTU Aero Engines AG	133	0.44
EUR	1,473	Nemetschek SE	142	0.47
EUR	3,678	Porsche Automobil Holding SE	136	0.45
EUR	208	Rational AG	134	0.45
EUR	589	Sartorius AG	148	0.50
EUR	1,543	Scout24 SE	136	0.45
EUR	1,881	Symrise AG	134	0.45
EUR	1,194	Talanx AG	134	0.45
EUR	5,766	Zalando SE	134	0.45
		Total Germany	**3,129**	**10.45**
		Ireland (31 May 2025: 2.28%)		
EUR	16,517	AIB Group PLC	146	0.49
EUR	9,181	Bank of Ireland Group PLC	147	0.49
GBP	2,419	DCC PLC^	138	0.46
EUR	1,620	Kerry Group PLC	129	0.43
EUR	1,871	Kingspan Group PLC	138	0.46
		Total Ireland	**698**	**2.33**
		Isle of Man (31 May 2025: 0.45%)		
GBP	15,687	Entain PLC	139	0.47
		Total Isle of Man	**139**	**0.47**
		Italy (31 May 2025: 7.34%)		
EUR	7,018	Banca Mediolanum SpA	129	0.43
EUR	9,932	Banco BPM SpA	123	0.41
EUR	12,213	BPER Banca SpA	127	0.42
EUR	2,603	Buzzi SpA	138	0.46
EUR	6,308	FinecoBank Banca Fineco SpA	133	0.44
EUR	17,216	Infrastrutture Wireless Italiane SpA^	136	0.45
EUR	2,667	Leonardo SpA	125	0.42

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	2,356	Moncler SpA	137	0.46
EUR	32,562	Nexi SpA^	131	0.44
EUR	6,228	Poste Italiane SpA	128	0.43
EUR	1,572	Prysmian SpA	136	0.46
EUR	2,582	Recordati Industria Chimica e Farmaceutica SpA^	132	0.44
EUR	24,958	Snam SpA	143	0.48
EUR	271,080	Telecom Italia SpA^	132	0.44
EUR	15,623	Terna - Rete Elettrica Nazionale	142	0.48
EUR	6,821	Unipol Assicurazioni SpA	135	0.45
		Total Italy	**2,127**	**7.11**
		Jersey (31 May 2025: 0.89%)		
EUR	9,652	CVC Capital Partners PLC^	137	0.46
		Total Jersey	**137**	**0.46**
		Luxembourg (31 May 2025: 1.38%)		
EUR	2,305	Eurofins Scientific SE	135	0.45
EUR	12,944	InPost SA^	131	0.44
EUR	7,632	Tenaris SA^	133	0.44
		Total Luxembourg	**399**	**1.33**
		Netherlands (31 May 2025: 6.38%)		
EUR	4,743	ABN AMRO Bank NV	138	0.46
USD	1,133	AerCap Holdings NV	131	0.44
EUR	2,326	Akzo Nobel NV^	130	0.43
EUR	2,319	ASR Nederland NV	135	0.45
EUR	997	BE Semiconductor Industries NV^	130	0.43
EUR	23,434	Davide Campari-Milano NV^	138	0.46
EUR	1,029	Euronext NV^	136	0.46
EUR	1,786	EXOR NV	130	0.43
EUR	2,190	Heineken Holding NV	135	0.45
EUR	1,671	IMCD NV^	129	0.43
EUR	4,294	JDE Peet's NV	136	0.46
EUR	35,615	Koninklijke KPN NV	140	0.47
EUR	2,161	NN Group NV	135	0.45
EUR	3,561	Qiagen NV	146	0.49
EUR	3,936	Randstad NV^	132	0.44
		Total Netherlands	**2,021**	**6.75**
		Norway (31 May 2025: 4.09%)		
NOK	5,845	Aker BP ASA^	123	0.41
NOK	5,606	Gjensidige Forsikring ASA	135	0.45
NOK	6,518	Kongsberg Gruppen ASA	133	0.45
NOK	7,149	Mowi ASA	140	0.47
NOK	21,370	Norsk Hydro ASA^	132	0.44
NOK	15,776	Orkla ASA	145	0.49
NOK	2,734	Salmar ASA^	138	0.46
NOK	10,840	Telenor ASA	135	0.45
NOK	4,143	Yara International ASA	130	0.43
		Total Norway	**1,211**	**4.05**
		Portugal (31 May 2025: 1.38%)		
EUR	161,190	Banco Comercial Portugues SA	132	0.44
EUR	37,551	EDP SA	144	0.48
EUR	7,354	Galp Energia SGPS SA	128	0.43
EUR	6,201	Jeronimo Martins SGPS SA^	127	0.42
		Total Portugal	**531**	**1.77**
		Spain (31 May 2025: 4.05%)		
EUR	719	Acciona SA^	124	0.41

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	1,826	ACS Actividades de Construccion y Servicios SA	145	0.49
EUR	42,134	Banco de Sabadell SA	132	0.44
EUR	10,330	Bankinter SA	140	0.47
EUR	11,902	EDP Renovaveis SA	137	0.46
EUR	13,289	Grifols SA^	140	0.47
EUR	32,356	International Consolidated Airlines Group SA	147	0.49
EUR	35,681	Mapfre SA	142	0.47
EUR	4,441	Redeia Corp. SA	68	0.23
EUR	8,613	Repsol SA	138	0.46
		Total Spain	**1,313**	**4.39**
		Sweden (31 May 2025: 10.17%)		
SEK	4,487	AddTech AB	133	0.44
SEK	3,283	Alfa Laval AB	134	0.45
SEK	9,366	Beijer Ref AB	129	0.43
SEK	3,372	Boliden AB	139	0.47
SEK	5,791	Essity AB	138	0.46
SEK	2,302	Evolution AB^	136	0.46
SEK	22,121	Fastighets AB Balder^	137	0.46
SEK	4,085	Holmen AB^	129	0.43
SEK	1,665	Industrivarden AB Class A	60	0.20
SEK	2,025	Industrivarden AB Class C^	73	0.24
SEK	6,050	Indutrade AB^	130	0.43
SEK	6,069	Investment AB Latour	125	0.42
SEK	2,844	L E Lundbergforetagen AB	130	0.43
SEK	4,054	Lifco AB^	129	0.43
SEK	38,900	Nibe Industrier AB^	124	0.41
SEK	2,822	Saab AB	123	0.41
SEK	7,233	Sagax AB^	134	0.45
SEK	10,174	Securitas AB	134	0.45
SEK	6,118	Skanska AB	135	0.45
SEK	6,223	SKF AB^	140	0.47
SEK	11,779	Svenska Cellulosa AB SCA^	132	0.44
SEK	4,293	Swedish Orphan Biovitrum AB	133	0.44
SEK	9,837	Tele2 AB	135	0.45
SEK	39,259	Telia Co. AB	136	0.46
SEK	3,708	Trelleborg AB	134	0.45
		Total Sweden	**3,182**	**10.63**
		Switzerland (31 May 2025: 9.60%)		
CHF	2,781	Avolta AG	132	0.44
CHF	599	Baloise Holding AG	135	0.45
CHF	1,272	Banque Cantonale Vaudoise^	133	0.44
CHF	105	Barry Callebaut AG^	145	0.49
CHF	150	Belimo Holding AG^	127	0.42
CHF	791	BKW AG^	142	0.48
GBP	3,173	Coca-Cola HBC AG	137	0.46
CHF	230	EMS-Chemie Holding AG^	135	0.45
CHF	196	Geberit AG	132	0.44
CHF	592	Helvetia Holding AG^	132	0.44
CHF	2,201	Julius Baer Group Ltd.	136	0.46
CHF	1,275	Logitech International SA	124	0.41
CHF	2,230	Sandoz Group AG	136	0.45
CHF	1,367	SGS SA	135	0.45
CHF	573	Sonova Holding AG	123	0.41
CHF	1,192	Straumann Holding AG	117	0.39
CHF	703	Swatch Group AG^	122	0.41
CHF	143	Swiss Life Holding AG^	135	0.45
CHF	1,102	Swiss Prime Site AG	140	0.47

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	369	VAT Group AG^	140	0.47
		Total Switzerland	**2,658**	**8.88**
		United Kingdom (31 May 2025: 16.29%)		
GBP	3,582	Admiral Group PLC	130	0.43
GBP	4,333	Antofagasta PLC	136	0.45
GBP	5,174	Associated British Foods PLC	126	0.42
GBP	16,649	Auto Trader Group PLC	122	0.41
GBP	17,995	Aviva PLC	134	0.45
GBP	29,741	Barratt Redrow PLC	134	0.45
GBP	67,315	BT Group PLC	139	0.46
GBP	5,242	Bunzl PLC	130	0.43
GBP	73,253	Centrica PLC	143	0.48
GBP	3,631	Endeavour Mining PLC	145	0.49
GBP	5,125	Fresnillo PLC	154	0.52
GBP	3,541	Halma PLC	144	0.48
GBP	7,374	Hikma Pharmaceuticals PLC	131	0.44
GBP	13,063	Informa PLC	143	0.48
GBP	1,262	InterContinental Hotels Group PLC	144	0.48
GBP	2,322	Intertek Group PLC	123	0.41
GBP	36,209	J Sainsbury PLC^	133	0.44
GBP	138,352	JD Sports Fashion PLC	122	0.41
GBP	37,827	Kingfisher PLC	132	0.44
GBP	18,297	Land Securities Group PLC^	126	0.42
GBP	47,257	Legal & General Group PLC	133	0.44

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	45,687	M&G PLC	142	0.48
GBP	32,303	Marks & Spencer Group PLC	128	0.43
GBP	18,989	Melrose Industries PLC	129	0.43
GBP	863	Next PLC	139	0.46
GBP	11,516	Pearson PLC	131	0.44
GBP	17,840	Phoenix Group Holdings PLC	142	0.48
GBP	30,047	Rentokil Initial PLC	143	0.48
GBP	10,299	Sage Group PLC^	126	0.42
GBP	31,223	Schroders PLC	138	0.46
GBP	16,571	Segro PLC	135	0.45
GBP	4,438	Severn Trent PLC	143	0.48
GBP	9,506	Smith & Nephew PLC^	136	0.45
GBP	4,836	Smiths Group PLC	135	0.45
GBP	1,726	Spirax Group PLC	132	0.44
GBP	10,314	United Utilities Group PLC^	146	0.49
GBP	4,033	Whitbread PLC	115	0.38
GBP	12,154	Wise PLC^	123	0.41
		Total United Kingdom	**5,107**	**17.06**
Total investments in equities			**29,786**	**99.51**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**29,786**	**99.51**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Germany					
6	EUR	179,083	STOXX Europe Mid 200 Index Futures December 2025	2	0.01
4	EUR	72,574	STOXX Europe Small 20 Index Futures December 2025	1	0.00
Total Germany				**3**	**0.01**
Total unrealised gain on exchange traded futures contracts				**3**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**3**	**0.01**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			29,789	99.52
Cash and margin cash			77	0.26
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.77%)**		
84	EUR	BlackRock ICS Euro Liquidity Fund~	9	0.03
Total cash equivalents			**9**	**0.03**
Other assets and liabilities			57	0.19
Net asset value attributable to redeemable shareholders			**29,932**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.49
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.50
Total assets	**100.00**

iSHARES MSCI EUROPE SCREENED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)				
Equities (31 May 2025: 99.28%)				
		Austria (31 May 2025: 0.35%)		
EUR	153,023	Erste Group Bank AG	14,407	0.29
EUR	71,993	OMV AG	3,433	0.07
EUR	65,622	Raiffeisen Bank International AG^	2,293	0.05
EUR	34,807	Verbund AG^	2,210	0.04
		Total Austria	**22,343**	**0.45**
		Belgium (31 May 2025: 1.43%)		
EUR	79,114	Ageas SA	4,660	0.09
EUR	495,786	Anheuser-Busch InBev SA	26,287	0.53
EUR	10,624	D'ieteren Group	1,594	0.03
EUR	24,247	Elia Group SA^	2,524	0.05
EUR	42,465	Groupe Bruxelles Lambert NV	3,166	0.06
EUR	114,166	KBC Group NV	12,119	0.25
EUR	195	Lotus Bakeries NV^	1,509	0.03
EUR	8,036	Sofina SA	1,954	0.04
EUR	35,160	Syensqo SA^	2,470	0.05
EUR	62,954	UCB SA	15,140	0.31
		Total Belgium	**71,423**	**1.44**
		Bermuda (31 May 2025: 0.09%)		
EUR	698,934	Aegon Ltd.	4,860	0.10
		Total Bermuda	**4,860**	**0.10**
		Denmark (31 May 2025: 3.92%)		
DKK	1,598	AP Moller - Maersk AS Class A	2,760	0.06
DKK	2,105	AP Moller - Maersk AS Class B^	3,629	0.07
DKK	47,767	Carlsberg AS	5,114	0.10
DKK	62,095	Coloplast AS	4,829	0.10
DKK	340,657	Danske Bank AS	13,501	0.27
DKK	48,747	Demant AS^	1,431	0.03
DKK	102,493	DSV AS	20,138	0.41
DKK	31,381	Genmab AS	8,567	0.17
DKK	1,615,281	Novo Nordisk AS	68,559	1.39
DKK	176,759	Novonesis Novozymes B^	9,505	0.19
DKK	257,413	Orsted AS	4,713	0.09
DKK	40,695	Pandora AS	4,191	0.08
DKK	44,148	Rockwool AS	1,285	0.03
DKK	167,134	Tryg AS	3,569	0.07
DKK	498,259	Vestas Wind Systems AS^	10,217	0.21
		Total Denmark	**162,008**	**3.27**
		Finland (31 May 2025: 1.67%)		
EUR	70,207	Elisa OYJ	2,648	0.05
EUR	236,823	Fortum OYJ	4,191	0.08
EUR	133,444	Kesko OYJ^	2,449	0.05
EUR	171,966	Kone OYJ	10,067	0.20
EUR	332,555	Metso OYJ^	4,716	0.10
EUR	217,414	Neste OYJ	3,618	0.07
EUR	2,656,998	Nokia OYJ	13,928	0.28
EUR	1,551,590	Nordea Bank Abp	23,646	0.48
EUR	54,680	Orion OYJ	3,371	0.07
EUR	1,204,175	Sampo OYJ	12,204	0.25
EUR	279,945	Stora Enso OYJ^	2,836	0.06
EUR	269,007	UPM-Kymmene OYJ^	6,324	0.13
		Total Finland	**89,998**	**1.82**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (31 May 2025: 15.47%)		
EUR	99,866	Accor SA	4,656	0.09
EUR	16,394	Aeroports de Paris SA^	2,071	0.04
EUR	290,161	Air Liquide SA	47,912	0.97
EUR	176,822	Alstom SA^	3,986	0.08
EUR	31,518	Amundi SA^	2,175	0.04
EUR	870,114	AXA SA	33,848	0.68
EUR	21,705	BioMerieux^	2,342	0.05
EUR	508,660	BNP Paribas SA	37,483	0.76
EUR	358,746	Bollore SE	1,715	0.04
EUR	98,145	Bouygues SA	4,222	0.09
EUR	171,075	Bureau Veritas SA	4,718	0.10
EUR	77,380	Capgemini SE^	10,431	0.21
EUR	288,071	Carrefour SA	3,821	0.08
EUR	224,503	Cie de Saint-Gobain SA	19,294	0.39
EUR	335,898	Cie Generale des Etablissements Michelin SCA	9,456	0.19
EUR	27,582	Covivio SA	1,536	0.03
EUR	521,587	Credit Agricole SA	8,617	0.17
EUR	337,661	Dassault Systemes SE^	8,141	0.16
EUR	124,445	Edenred SE^	2,301	0.05
EUR	33,482	Eiffage SA	3,984	0.08
EUR	916,125	Engie SA^	20,063	0.41
EUR	151,098	EssilorLuxottica SA	46,644	0.94
EUR	57,349	FDJ UNITED^	1,391	0.03
EUR	22,384	Gecina SA	1,788	0.04
EUR	170,828	Getlink SE	2,661	0.05
EUR	15,882	Hermes International SCA	33,352	0.67
EUR	18,793	Ipsen SA	2,336	0.05
EUR	36,978	Kering SA	10,827	0.22
EUR	105,381	Klepierre SA^	3,537	0.07
EUR	132,454	Legrand SA	17,292	0.35
EUR	120,009	L'Oreal SA	45,076	0.91
EUR	125,417	LVMH Moet Hennessy Louis Vuitton SE	79,703	1.61
EUR	929,072	Orange SA	13,184	0.27
EUR	101,131	Pernod Ricard SA	7,846	0.16
EUR	113,319	Publicis Groupe SA^	9,517	0.19
EUR	96,740	Renault SA	3,335	0.07
EUR	109,374	Rexel SA	3,586	0.07
EUR	554,071	Sanofi SA	47,517	0.96
EUR	14,908	Sartorius Stedim Biotech	3,090	0.06
EUR	274,975	Schneider Electric SE	63,519	1.28
EUR	358,885	Societe Generale SA	21,512	0.44
EUR	42,842	Sodexo SA^	1,951	0.04
EUR	996,211	TotalEnergies SE	56,585	1.14
EUR	60,603	Unibail-Rodamco-Westfield	5,552	0.11
EUR	309,482	Veolia Environnement SA	9,065	0.18
EUR	250,211	Vinci SA	30,588	0.62
		Total France	**754,226**	**15.24**
		Germany (31 May 2025: 15.72%)		
EUR	85,320	adidas AG	13,685	0.28
EUR	193,671	Allianz SE	72,104	1.46
EUR	139,438	Bayerische Motoren Werke AG	12,276	0.25
EUR	29,530	Bayerische Motoren Werke AG (Pref)	2,399	0.05
EUR	49,202	Beiersdorf AG^	4,559	0.09
EUR	63,799	Brenntag SE^	3,155	0.06
EUR	367,747	Commerzbank AG	12,459	0.25
EUR	53,980	Continental AG	3,484	0.07
EUR	88,506	Covestro AG	5,479	0.11
EUR	30,999	CTS Eventim AG & Co. KGaA^	2,615	0.05

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	95,124	Delivery Hero SE^	1,912	0.04
EUR	928,330	Deutsche Bank AG	28,416	0.57
EUR	94,653	Deutsche Boerse AG	21,818	0.44
EUR	306,293	Deutsche Lufthansa AG	2,533	0.05
EUR	478,415	Deutsche Post AG	21,447	0.43
EUR	1,844,583	Deutsche Telekom AG	51,206	1.03
EUR	57,768	Dr. Ing hc F Porsche AG^	2,579	0.05
EUR	1,127,408	E.ON SE	17,306	0.35
EUR	127,465	Evonik Industries AG^	1,691	0.03
EUR	108,518	Fresenius Medical Care AG	4,476	0.09
EUR	211,937	Fresenius SE & Co. KGaA	10,031	0.20
EUR	72,216	GEA Group AG	4,217	0.09
EUR	30,251	Hannover Rueck SE	7,847	0.16
EUR	66,504	Heidelberg Materials AG	14,717	0.30
EUR	50,746	Henkel AG & Co. KGaA	3,283	0.07
EUR	83,196	Henkel AG & Co. KGaA (Pref)	5,789	0.12
EUR	31,679	Hensoldt AG^	2,165	0.04
EUR	7,745	HOCHTIEF AG^	2,361	0.05
EUR	656,269	Infineon Technologies AG	23,842	0.48
EUR	36,404	Knorr-Bremse AG	3,327	0.07
EUR	37,167	LEG Immobilien SE	2,408	0.05
EUR	363,490	Mercedes-Benz Group AG	21,141	0.43
EUR	64,938	Merck KGaA	7,533	0.15
EUR	26,885	MTU Aero Engines AG	9,472	0.19
EUR	65,517	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	35,641	0.72
EUR	28,847	Nemetschek SE	2,777	0.06
EUR	2,788	Rational AG	1,796	0.04
EUR	23,065	Rheinmetall AG	34,148	0.69
EUR	523,706	SAP SE	109,219	2.21
EUR	13,126	Sartorius AG	3,297	0.07
EUR	38,931	Scout24 SE	3,430	0.07
EUR	381,165	Siemens AG	87,020	1.76
EUR	166,426	Siemens Healthineers AG	7,130	0.14
EUR	67,677	Symrise AG	4,835	0.10
EUR	32,153	Talanx AG	3,601	0.07
EUR	104,647	Volkswagen AG (Pref)	10,295	0.21
EUR	383,247	Vonovia SE	10,010	0.20
EUR	111,141	Zalando SE	2,578	0.05
		Total Germany	**719,509**	**14.54**
		Ireland (31 May 2025: 0.83%)		
EUR	1,060,654	AIB Group PLC	9,387	0.19
EUR	478,924	Bank of Ireland Group PLC	7,644	0.15
GBP	48,531	DCC PLC	2,767	0.06
EUR	81,137	Kerry Group PLC	6,487	0.13
EUR	77,245	Kingspan Group PLC	5,705	0.12
EUR	417,834	Ryanair Holdings PLC	11,791	0.24
		Total Ireland	**43,781**	**0.89**
		Isle of Man (31 May 2025: 0.06%)		
GBP	305,989	Entain PLC	2,714	0.06
		Total Isle of Man	**2,714**	**0.06**
		Italy (31 May 2025: 4.24%)		
EUR	111,065	Banca Mediolanum SpA	2,048	0.04
EUR	984,888	Banca Monte dei Paschi di Siena SpA	8,030	0.16
EUR	559,803	Banco BPM SpA	6,950	0.14
EUR	719,846	BPER Banca SpA	7,472	0.15
EUR	38,427	Buzzi SpA	2,041	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	4,097,758	Enel SpA	36,503	0.74
EUR	1,016,894	Eni SpA	16,405	0.33
EUR	301,016	FinecoBank Banca Fineco SpA	6,367	0.13
EUR	423,798	Generali^	14,485	0.29
EUR	155,405	Infrastrutture Wireless Italiane SpA^	1,225	0.03
EUR	7,143,633	Intesa Sanpaolo SpA	39,904	0.81
EUR	118,324	Moncler SpA^	6,877	0.14
EUR	304,057	Nexi SpA^	1,222	0.02
EUR	225,198	Poste Italiane SpA	4,641	0.09
EUR	140,046	Prysmian SpA	12,086	0.24
EUR	56,415	Recordati Industria Chimica e Farmaceutica SpA	2,872	0.06
EUR	1,034,872	Snam SpA	5,934	0.12
EUR	5,831,143	Telecom Italia SpA^	2,827	0.06
EUR	709,311	Terna - Rete Elettrica Nazionale	6,446	0.13
EUR	703,123	UniCredit SpA	45,063	0.91
EUR	195,247	Unipol Assicurazioni SpA	3,857	0.08
		Total Italy	**233,255**	**4.71**
		Jersey (31 May 2025: 0.53%)		
EUR	104,686	CVC Capital Partners PLC^	1,491	0.03
GBP	456,669	Experian PLC	17,326	0.35
GBP	5,038,635	Glencore PLC	20,755	0.42
		Total Jersey	**39,572**	**0.80**
		Luxembourg (31 May 2025: 1.11%)		
EUR	58,483	Eurofins Scientific SE^	3,429	0.07
EUR	130,362	InPost SA^	1,317	0.03
USD	78,406	Spotify Technology SA	40,459	0.82
EUR	201,009	Tenaris SA	3,494	0.07
		Total Luxembourg	**48,699**	**0.99**
		Netherlands (31 May 2025: 9.00%)		
EUR	290,246	ABN AMRO Bank NV	8,461	0.17
EUR	12,634	Adyen NV	16,937	0.34
USD	90,360	AerCap Holdings NV	10,433	0.21
EUR	86,276	Akzo Nobel NV^	4,835	0.10
EUR	30,884	Argenx SE	24,164	0.49
EUR	23,603	ASM International NV	11,197	0.23
EUR	194,682	ASML Holding NV	175,876	3.55
EUR	76,146	ASR Nederland NV	4,429	0.09
EUR	36,379	BE Semiconductor Industries NV^	4,726	0.09
EUR	300,909	Davide Campari-Milano NV^	1,765	0.04
EUR	39,904	Euronext NV	5,279	0.11
EUR	46,605	EXOR NV	3,383	0.07
EUR	63,142	Ferrari NV	21,329	0.43
EUR	255,843	Ferrovial SE	14,445	0.29
EUR	65,424	Heineken Holding NV	4,027	0.08
EUR	145,335	Heineken NV	10,200	0.21
EUR	30,133	IMCD NV^	2,329	0.05
EUR	1,515,506	ING Groep NV	33,872	0.68
EUR	84,165	JDE Peet's NV	2,661	0.05
EUR	451,450	Koninklijke Ahold Delhaize NV	16,094	0.32
EUR	1,910,452	Koninklijke KPN NV	7,527	0.15
EUR	383,295	Koninklijke Philips NV^	9,299	0.19
EUR	132,145	NN Group NV	8,256	0.17
EUR	653,868	Prosus NV	35,479	0.72
EUR	107,312	Qiagen NV	4,413	0.09
EUR	55,064	Randstad NV^	1,846	0.04
EUR	988,200	Stellantis NV	9,084	0.18

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	343,345	STMicroelectronics NV	6,790	0.14
EUR	550,094	Universal Music Group NV^	12,146	0.24
EUR	119,321	Wolters Kluwer NV	10,930	0.22
		Total Netherlands	**482,212**	**9.74**
		Norway (31 May 2025: 1.00%)		
NOK	156,399	Aker BP ASA	3,282	0.07
NOK	437,038	DNB Bank ASA	10,073	0.20
NOK	381,772	Equinor ASA^	7,583	0.15
NOK	105,643	Gjensidige Forsikring ASA^	2,549	0.05
NOK	214,899	Kongsberg Gruppen ASA	4,389	0.09
NOK	236,127	Mowi ASA	4,619	0.09
NOK	694,464	Norsk Hydro ASA	4,283	0.09
NOK	366,120	Orkla ASA	3,379	0.07
NOK	33,374	Salmar ASA^	1,681	0.04
NOK	322,826	Telenor ASA	4,019	0.08
		Total Norway	**45,857**	**0.93**
		Portugal (31 May 2025: 0.18%)		
EUR	4,154,224	Banco Comercial Portugues SA	3,412	0.07
EUR	1,600,425	EDP SA	6,155	0.12
EUR	208,326	Galp Energia SGPS SA	3,618	0.07
EUR	136,125	Jeronimo Martins SGPS SA^	2,782	0.06
		Total Portugal	**15,967**	**0.32**
		Spain (31 May 2025: 5.24%)		
EUR	14,949	Acciona SA^	2,585	0.05
EUR	93,361	ACS Actividades de Construccion y Servicios SA	7,436	0.15
EUR	376,184	Aena SME SA	8,825	0.18
EUR	228,260	Amadeus IT Group SA	14,458	0.29
EUR	2,891,077	Banco Bilbao Vizcaya Argentaria SA	53,673	1.08
EUR	2,577,275	Banco de Sabadell SA	8,087	0.16
EUR	7,465,739	Banco Santander SA	69,006	1.39
EUR	350,786	Bankinter SA	4,757	0.10
EUR	1,970,157	CaixaBank SA	18,945	0.38
EUR	251,306	Cellnex Telecom SA	6,499	0.13
EUR	158,587	EDP Renovaveis SA^	1,819	0.04
EUR	173,724	Endesa SA	5,431	0.11
EUR	155,052	Grifols SA^	1,633	0.03
EUR	3,207,821	Iberdrola SA	58,334	1.18
EUR	617,101	International Consolidated Airlines Group SA	2,795	0.06
EUR	460,843	Mapfre SA	1,838	0.04
EUR	66,837	Naturgy Energy Group SA^	1,772	0.04
EUR	32,235	Redeia Corp. SA	496	0.01
EUR	1,864,924	Telefonica SA^	6,965	0.14
		Total Spain	**275,354**	**5.56**
		Sweden (31 May 2025: 5.18%)		
SEK	128,251	AddTech AB	3,801	0.08
SEK	143,377	Alfa Laval AB	5,838	0.12
SEK	506,439	Assa Abloy AB	16,591	0.34
SEK	1,353,803	Atlas Copco AB Class A	19,814	0.40
SEK	782,797	Atlas Copco AB Class B	10,320	0.21
SEK	205,532	Beijer Ref AB^	2,823	0.06
SEK	142,195	Boliden AB	5,869	0.12
SEK	327,533	Epiroc AB Class A	6,062	0.12
SEK	188,461	Epiroc AB Class B	3,132	0.06
SEK	247,400	EQT AB	7,391	0.15
SEK	305,444	Essity AB	7,289	0.15
SEK	71,291	Evolution AB^	4,202	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	359,904	Fastighets AB Balder^	2,233	0.04
SEK	247,987	H & M Hennes & Mauritz AB^	3,881	0.08
SEK	1,035,240	Hexagon AB^	10,441	0.21
SEK	37,825	Holmen AB^	1,194	0.02
SEK	58,029	Industrivarden AB Class A	2,101	0.04
SEK	74,697	Industrivarden AB Class C^	2,707	0.05
SEK	142,806	Indutrade AB	3,055	0.06
SEK	71,107	Investment AB Latour	1,466	0.03
SEK	913,577	Investor AB Class B^	26,825	0.54
SEK	38,024	L E Lundbergforetagen AB	1,744	0.04
SEK	115,311	Lifco AB^	3,658	0.07
SEK	790,954	Nibe Industrier AB^	2,522	0.05
SEK	161,264	Saab AB	7,007	0.14
SEK	105,268	Sagax AB^	1,943	0.04
SEK	532,588	Sandvik AB	13,872	0.28
SEK	250,054	Securitas AB	3,290	0.07
SEK	773,521	Skandinaviska Enskilda Banken AB	13,275	0.27
SEK	173,809	Skanska AB	3,846	0.08
SEK	172,803	SKF AB^	3,899	0.08
SEK	296,103	Svenska Cellulosa AB SCA^	3,318	0.07
SEK	717,502	Svenska Handelsbanken AB^	8,580	0.17
SEK	417,926	Swedbank AB	11,466	0.23
SEK	97,969	Swedish Orphan Biovitrum AB	3,032	0.06
SEK	278,202	Tele2 AB	3,817	0.08
SEK	1,405,893	Telefonaktiebolaget LM Ericsson	11,698	0.24
SEK	1,185,140	Telia Co. AB	4,103	0.08
SEK	101,136	Trelleborg AB	3,666	0.07
SEK	796,512	Volvo AB	20,579	0.42
		Total Sweden	**272,350**	**5.50**
		Switzerland (31 May 2025: 13.08%)		
CHF	786,090	ABB Ltd.	48,691	0.98
CHF	252,027	Alcon AG^	17,271	0.35
CHF	20,022	Baloise Holding AG	4,516	0.09
CHF	15,734	Banque Cantonale Vaudoise^	1,645	0.03
CHF	1,880	Barry Callebaut AG^	2,597	0.05
CHF	4,855	Belimo Holding AG	4,092	0.08
CHF	12,924	BKW AG	2,324	0.05
CHF	468	Chocoladefabriken Lindt & Spruengli AG	5,936	0.12
CHF	53	Chocoladefabriken Lindt & Spruengli AG RegS	6,802	0.14
GBP	112,745	Coca-Cola HBC AG	4,876	0.10
EUR	91,865	DSM-Firmenich AG	6,500	0.13
CHF	3,548	EMS-Chemie Holding AG^	2,087	0.04
CHF	78,504	Galderma Group AG	13,479	0.27
CHF	16,913	Geberit AG^	11,354	0.23
CHF	4,595	Givaudan SA	16,701	0.34
CHF	18,617	Helvetia Holding AG^	4,163	0.08
CHF	255,334	Holcim AG	20,611	0.42
CHF	101,390	Julius Baer Group Ltd.	6,245	0.13
CHF	24,258	Kuehne & Nagel International AG^	4,194	0.09
CHF	77,863	Logitech International SA	7,545	0.15
CHF	35,439	Lonza Group AG	20,917	0.42
CHF	953,502	Novartis AG	106,906	2.16
CHF	11,288	Partners Group Holding AG^	11,542	0.23
CHF	15,778	Roche Holding AG	5,408	0.11
CHF	352,355	Roche Holding AG 'non-voting share'	116,234	2.35
CHF	209,380	Sandoz Group AG	12,744	0.26
CHF	20,186	Schindler Holding AG	6,217	0.13
CHF	11,786	Schindler Holding AG RegS	3,447	0.07

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	82,368	SGS SA^	8,146	0.17
CHF	75,709	Sika AG	12,857	0.26
CHF	25,572	Sonova Holding AG	5,491	0.11
CHF	55,910	Straumann Holding AG^	5,496	0.11
CHF	15,154	Swatch Group AG^	2,637	0.05
CHF	14,371	Swiss Life Holding AG^	13,584	0.27
CHF	39,442	Swiss Prime Site AG^	5,016	0.10
CHF	148,758	Swiss Re AG^	22,596	0.46
CHF	12,927	Swisscom AG^	7,997	0.16
CHF	1,592,193	UBS Group AG	53,001	1.07
CHF	13,243	VAT Group AG^	5,022	0.10
CHF	73,405	Zurich Insurance Group AG	45,467	0.92
		Total Switzerland	**662,354**	**13.38**
		United Kingdom (31 May 2025: 20.18%)		
GBP	498,198	3i Group PLC	17,963	0.36
GBP	125,094	Admiral Group PLC	4,530	0.09
GBP	557,726	Anglo American PLC	18,154	0.37
GBP	199,425	Antofagasta PLC^	6,280	0.13
GBP	211,580	Ashtead Group PLC	11,663	0.24
GBP	161,782	Associated British Foods PLC^	3,945	0.08
GBP	777,729	AstraZeneca PLC	124,080	2.51
GBP	441,544	Auto Trader Group PLC	3,221	0.06
GBP	1,533,446	Aviva PLC	11,411	0.23
GBP	7,049,671	Barclays PLC	34,629	0.70
GBP	680,229	Barratt Redrow PLC	3,063	0.06
GBP	3,071,390	BT Group PLC^	6,345	0.13
GBP	167,111	Bunzl PLC	4,129	0.08
GBP	2,487,889	Centrica PLC	4,871	0.10
USD	104,309	Coca-Cola Europacific Partners PLC	8,241	0.17
GBP	843,446	Compass Group PLC	22,842	0.46
GBP	1,105,833	Diageo PLC^	21,911	0.44
GBP	96,331	Endeavour Mining PLC^	3,838	0.08
GBP	110,380	Fresnillo PLC	3,319	0.07
GBP	2,034,645	GSK PLC	41,604	0.84
GBP	4,448,667	Haleon PLC	18,838	0.38
GBP	188,917	Halma PLC	7,679	0.15
GBP	78,650	Hikma Pharmaceuticals PLC^	1,396	0.03
GBP	8,634,464	HSBC Holdings PLC	105,500	2.13
GBP	664,612	Informa PLC	7,283	0.15
GBP	72,801	InterContinental Hotels Group PLC	8,324	0.17
GBP	77,793	Intertek Group PLC	4,109	0.08
Equities (continued)				
		United Kingdom (continued)		
GBP	876,701	J Sainsbury PLC^	3,225	0.06
GBP	1,221,840	JD Sports Fashion PLC^	1,078	0.02
GBP	912,803	Kingfisher PLC	3,185	0.06
GBP	352,079	Land Securities Group PLC	2,432	0.05
GBP	2,874,196	Legal & General Group PLC	8,102	0.16
GBP	29,503,095	Lloyds Banking Group PLC	32,384	0.65
GBP	236,042	London Stock Exchange Group PLC	24,006	0.48
GBP	1,066,612	M&G PLC	3,317	0.07
GBP	1,009,714	Marks & Spencer Group PLC	4,008	0.08
GBP	622,720	Melrose Industries PLC	4,230	0.08
GBP	2,488,316	National Grid PLC	32,571	0.66
GBP	4,024,754	NatWest Group PLC	29,050	0.59
GBP	58,165	Next PLC	9,377	0.19
GBP	295,277	Pearson PLC	3,363	0.07
GBP	374,150	Phoenix Group Holdings PLC	2,973	0.06
GBP	1,301,110	Prudential PLC	16,244	0.33
GBP	335,372	Reckitt Benckiser Group PLC	22,407	0.45
GBP	914,580	RELX PLC	31,649	0.64
GBP	1,218,169	Rentokil Initial PLC^	5,789	0.12
GBP	566,116	Rio Tinto PLC	35,044	0.71
GBP	490,167	Sage Group PLC	6,013	0.12
GBP	410,945	Schroders PLC	1,822	0.04
GBP	632,253	Segro PLC	5,158	0.10
GBP	137,452	Severn Trent PLC^	4,422	0.09
GBP	2,905,388	Shell PLC	92,331	1.87
GBP	415,745	Smith & Nephew PLC^	5,955	0.12
GBP	161,161	Smiths Group PLC	4,497	0.09
GBP	35,884	Spirax Group PLC^	2,747	0.06
GBP	604,661	SSE PLC	15,174	0.31
GBP	991,029	Standard Chartered PLC	18,935	0.38
GBP	3,329,916	Tesco PLC	17,120	0.35
GBP	336,247	United Utilities Group PLC	4,749	0.10
GBP	9,910,222	Vodafone Group PLC	10,638	0.21
GBP	93,493	Whitbread PLC	2,658	0.05
GBP	328,631	Wise PLC^	3,313	0.07
		Total United Kingdom	**979,134**	**19.78**
Total investments in equities			**4,925,616**	**99.52**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,925,616**	**99.52**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.05%)					
Exchange traded futures contracts (31 May 2025: 0.05%)					
Germany					
944	EUR	26,737,694	Stoxx Europe 600 Index Futures December 2025	506	0.01
Total Germany				**506**	**0.01**
Total unrealised gain on exchange traded futures contracts				**506**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**506**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
EUR	247,273	NOK	2,915,739	Morgan Stanley	01/12/2025	(1)	0.00
Total unrealised loss						**(1)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1)**	**0.00**
Total financial derivative instruments						**(1)**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			4,926,122	99.53
Total financial liabilities at fair value through profit or loss			(1)	0.00
Cash and margin cash			11,510	0.23
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.97%)**		
27,248	EUR	BlackRock ICS Euro Liquidity Fund[~]	2,940	0.06
Total cash equivalents			**2,940**	**0.06**
Other assets and liabilities			8,601	0.18
Net asset value attributable to redeemable shareholders			**4,949,172**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.39
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.60
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI FRANCE UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 99.54%)				
		France (31 May 2025: 91.69%)		
EUR	22,242	Accor SA	1,037	0.49
EUR	3,899	Aeroports de Paris SA^	492	0.23
EUR	65,662	Air Liquide SA	10,842	5.15
EUR	39,598	Alstom SA^	893	0.42
EUR	7,108	Amundi SA^	490	0.23
EUR	196,873	AXA SA	7,658	3.64
EUR	4,636	BioMerieux^	500	0.24
EUR	114,077	BNP Paribas SA	8,406	3.99
EUR	79,870	Bollore SE	382	0.18
EUR	21,964	Bouygues SA	945	0.45
EUR	38,859	Bureau Veritas SA^	1,072	0.51
EUR	17,503	Capgemini SE	2,359	1.12
EUR	66,209	Carrefour SA	878	0.42
EUR	50,979	Cie de Saint-Gobain SA	4,381	2.08
EUR	76,096	Cie Generale des Etablissements Michelin SCA	2,142	1.02
EUR	6,347	Covivio SA	354	0.17
EUR	121,110	Credit Agricole SA^	2,001	0.95
EUR	73,470	Danone SA	5,657	2.69
EUR	2,194	Dassault Aviation SA	594	0.28
EUR	76,269	Dassault Systemes SE	1,839	0.87
EUR	27,028	Edenred SE^	500	0.24
EUR	7,712	Eiffage SA	918	0.44
EUR	207,299	Engie SA	4,540	2.16
EUR	34,168	EssilorLuxottica SA	10,548	5.01
EUR	12,309	FDJ UNITED^	299	0.14
EUR	5,222	Gecina SA	417	0.20
EUR	34,390	Getlink SE	536	0.25
EUR	3,595	Hermes International SCA	7,549	3.58
EUR	4,334	Ipsen SA	539	0.26
EUR	8,449	Kering SA	2,474	1.17
EUR	24,478	Klepierre SA	821	0.39
EUR	29,764	Legrand SA	3,886	1.85
EUR	27,261	L'Oreal SA	10,239	4.86
EUR	28,382	LVMH Moet Hennessy Louis Vuitton SE	18,037	8.56
EUR	211,337	Orange SA	2,999	1.42
EUR	22,906	Pernod Ricard SA	1,777	0.84
EUR	25,977	Publicis Groupe SA^	2,182	1.04
EUR	21,799	Renault SA	751	0.36
EUR	25,468	Rexel SA	835	0.40
EUR	40,869	Safran SA	11,864	5.63
EUR	125,383	Sanofi SA	10,753	5.11
EUR	3,277	Sartorius Stedim Biotech	679	0.32
EUR	62,227	Schneider Electric SE	14,374	6.83
EUR	80,204	Societe Generale SA	4,807	2.28
EUR	10,219	Sodexo SA^	465	0.22
EUR	10,518	Thales SA	2,371	1.13
EUR	225,397	TotalEnergies SE	12,803	6.08
EUR	13,759	Unibail-Rodamco-Westfield	1,261	0.60
EUR	71,556	Veolia Environnement SA	2,096	0.99
EUR	56,623	Vinci SA	6,922	3.29
		Total France	**191,164**	**90.78**
		Luxembourg (31 May 2025: 1.08%)		
EUR	53,235	ArcelorMittal SA^	1,979	0.94
EUR	13,361	Eurofins Scientific SE^	784	0.37
		Total Luxembourg	**2,763**	**1.31**
		Netherlands (31 May 2025: 6.77%)		
EUR	67,442	Airbus SE	13,788	6.55
EUR	8,644	Euronext NV^	1,144	0.54
EUR	76,830	STMicroelectronics NV	1,519	0.72
		Total Netherlands	**16,451**	**7.81**
Total investments in equities			**210,378**	**99.90**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**210,378**	**99.90**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	210,378	99.90
Cash	234	0.11
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.80%)**		
Other assets and liabilities	(28)	(0.01)
Net asset value attributable to redeemable shareholders	**210,584**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI FRANCE UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.88
Other assets	0.12
Total assets	**100.00**

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Austria (31 May 2025: 0.03%)		
CHF	33,335	ams-OSRAM AG	351	0.02
		Total Austria	**351**	**0.02**
		Belgium (31 May 2025: 0.06%)		
EUR	7,224	Melexis NV	444	0.03
EUR	14,918	X-Fab Silicon Foundries SE	85	0.00
		Total Belgium	**529**	**0.03**
		Bermuda (31 May 2025: 0.02%)		
USD	8,847	Alpha & Omega Semiconductor Ltd.	179	0.01
		Total Bermuda	**179**	**0.01**
		Cayman Islands (31 May 2025: 1.03%)		
TWD	27,000	Alchip Technologies Ltd.	2,843	0.18
USD	14,051	Ambarella, Inc.	1,042	0.07
HKD	110,800	ASMPT Ltd.	1,072	0.07
HKD	51,800	Black Sesame International Holding Ltd.	130	0.01
CNH	20,898	China Resources Microelectronics Ltd.	137	0.01
USD	54,074	Credo Technology Group Holding Ltd.	9,604	0.61
USD	14,948	Daqo New Energy Corp.^	474	0.03
CNH	35,529	GalaxyCore, Inc.	74	0.00
HKD	8,355,000	GCL Technology Holdings Ltd.^	1,245	0.08
USD	11,326	Ichor Holdings Ltd.^	190	0.01
TWD	94,000	ITH Corp.	120	0.01
USD	9,495	JinkoSolar Holding Co. Ltd.	248	0.02
TWD	25,377	Parade Technologies Ltd.	534	0.03
TWD	18,000	ShunSin Technology Holding Ltd.	95	0.01
TWD	113,360	Silergy Corp.	742	0.05
HKD	1,638,000	Xinyi Solar Holdings Ltd.^	677	0.04
		Total Cayman Islands	**19,227**	**1.23**
		France (31 May 2025: 0.04%)		
EUR	9,158	SOITEC^	282	0.02
		Total France	**282**	**0.02**
		Germany (31 May 2025: 1.81%)		
EUR	37,629	AIXTRON SE^	784	0.05
EUR	2,146	Elmos Semiconductor SE	243	0.02
EUR	454,792	Infineon Technologies AG	19,175	1.23
EUR	6,205	Siltronic AG^	354	0.02
EUR	5,734	SUSS MicroTec SE^	227	0.01
		Total Germany	**20,783**	**1.33**
		Hong Kong (31 May 2025: 0.09%)		
CNH	8,664	Hua Hong Semiconductor Ltd. Class A	133	0.01
HKD	258,000	Hua Hong Semiconductor Ltd. Class H^	2,469	0.16
		Total Hong Kong	**2,602**	**0.17**
		India (31 May 2025: 0.01%)		
INR	15,727	Borosil Renewables Ltd.	102	0.00
INR	29,877	WAAREE Energies Ltd.	1,060	0.07
INR	92,608	Websol Energy System Ltd.	106	0.01
		Total India	**1,268**	**0.08**
		Israel (31 May 2025: 0.42%)		
ILS	9,742	Camtek Ltd.	1,029	0.07
ILS	10,313	Nova Ltd.	3,214	0.20
Equities (continued)				
		Israel (continued)		
ILS	39,541	Tower Semiconductor Ltd.	4,193	0.27
		Total Israel	**8,436**	**0.54**
		Italy (31 May 2025: 0.03%)		
EUR	44,570	Technoprobe SpA^	655	0.04
		Total Italy	**655**	**0.04**
		Japan (31 May 2025: 6.31%)		
JPY	265,800	Advantest Corp.	35,045	2.24
JPY	32,200	Disco Corp.	9,024	0.58
JPY	16,800	Ferrotec Corp.	527	0.03
JPY	19,300	Japan Material Co. Ltd.	210	0.01
JPY	66,400	Kokusai Electric Corp.^	1,828	0.12
JPY	27,500	Lasertec Corp.^	4,948	0.32
JPY	5,000	Megachips Corp.	252	0.02
JPY	10,500	Micronics Japan Co. Ltd.	443	0.03
JPY	35,800	Mitsui High-Tec, Inc.^	182	0.01
JPY	619,100	Renesas Electronics Corp.	7,346	0.47
JPY	119,900	Rohm Co. Ltd.^	1,610	0.10
JPY	33,300	Rorze Corp.^	447	0.03
JPY	2,600	RS Technologies Co. Ltd.	61	0.00
JPY	6,800	Sanken Electric Co. Ltd.^	236	0.02
JPY	27,800	SCREEN Holdings Co. Ltd.^	2,290	0.15
JPY	4,600	Shibaura Mechatronics Corp.	516	0.03
JPY	63,600	Socionext, Inc.^	907	0.06
JPY	122,000	SUMCO Corp.	964	0.06
JPY	155,300	Tokyo Electron Ltd.	31,647	2.02
JPY	14,000	Tokyo Seimitsu Co. Ltd.^	931	0.06
JPY	24,000	Towa Corp.^	329	0.02
JPY	7,600	Tri Chemical Laboratories, Inc.^	136	0.01
JPY	16,400	Ulvac, Inc.	704	0.04
		Total Japan	**100,583**	**6.43**
		Malaysia (31 May 2025: 0.08%)		
MYR	159,500	Greatech Technology Bhd.	61	0.00
MYR	839,000	Inari Amertron Bhd.	445	0.03
MYR	30,700	Malaysian Pacific Industries Bhd.	237	0.02
MYR	103,300	Unisem M Bhd.	81	0.01
MYR	205,400	ViTrox Corp. Bhd.	207	0.01
		Total Malaysia	**1,031**	**0.07**
		Netherlands (31 May 2025: 10.96%)		
EUR	16,314	ASM International NV	8,982	0.58
EUR	114,923	ASML Holding NV	120,490	7.70
EUR	25,201	BE Semiconductor Industries NV^	3,799	0.24
USD	87,722	NXP Semiconductors NV	17,100	1.09
EUR	232,564	STMicroelectronics NV	5,338	0.34
		Total Netherlands	**155,709**	**9.95**
		Norway (31 May 2025: 0.07%)		
NOK	61,819	Nordic Semiconductor ASA^	820	0.05
		Total Norway	**820**	**0.05**
		People's Republic of China (31 May 2025: 0.67%)		
CNH	5,695	ACM Research Shanghai, Inc.	127	0.01
CNH	13,723	Advanced Micro-Fabrication Equipment, Inc. China	520	0.03
CNH	5,148	Amlogic Shanghai Co. Ltd.	66	0.00
CNH	3,530	Bestechnic Shanghai Co. Ltd.	114	0.01

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	8,740	Cambricon Technologies Corp. Ltd.	1,646	0.10
CNH	70,503	CSI Solar Co. Ltd.	172	0.01
CNH	35,438	Flat Glass Group Co. Ltd.	81	0.00
CNH	14,200	GigaDevice Semiconductor, Inc.	408	0.03
CNH	91,051	Hangzhou First Applied Material Co. Ltd.	182	0.01
CNH	40,000	Hangzhou Silan Microelectronics Co. Ltd.	158	0.01
CNH	5,004	Hwatsing Technology Co. Ltd.	96	0.01
CNH	49,356	Hygon Information Technology Co. Ltd.	1,517	0.10
CNH	9,600	Ingenic Semiconductor Co. Ltd.	108	0.01
CNH	53,968	JA Solar Technology Co. Ltd.	92	0.01
CNH	43,400	JCET Group Co. Ltd.	220	0.01
CNH	214,534	Jinko Solar Co. Ltd.	171	0.01
CNH	172,240	LONGi Green Energy Technology Co. Ltd.	453	0.03
CNH	6,672	Loongson Technology Corp. Ltd.	125	0.01
CNH	21,736	Montage Technology Co. Ltd.	364	0.02
CNH	42,546	National Silicon Industry Group Co. Ltd.	128	0.01
CNH	14,505	NAURA Technology Group Co. Ltd.	878	0.06
CNH	41,147	Nexchip Semiconductor Corp.	185	0.01
CNH	26,565	OmniVision Integrated Circuits Group, Inc.	449	0.03
CNH	6,703	Piotech, Inc.	288	0.02
CNH	8,400	Rockchip Electronics Co. Ltd.	217	0.01
CNH	137,400	Sanan Optoelectronics Co. Ltd.	257	0.02
CNH	14,539	SG Micro Corp.	134	0.01
CNH	9,500	Shenzhen Goodix Technology Co. Ltd.	107	0.01
CNH	61,775	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	82	0.00
CNH	99,000	Tianshui Huatian Technology Co. Ltd.	153	0.01
CNH	40,800	TongFu Microelectronics Co. Ltd.	211	0.01
CNH	81,400	Tongwei Co. Ltd.	263	0.02
CNH	46,614	Trina Solar Co. Ltd.	119	0.01
CNH	20,279	Unigroup Guoxin Microelectronics Co. Ltd.	218	0.01
CNH	10,082	Verisilicon Microelectronics Shanghai Co. Ltd.	223	0.01
CNH	33,602	Xinjiang Daqo New Energy Co. Ltd.	136	0.01
CNH	19,400	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	100	0.01
		Total People's Republic of China	**10,768**	**0.69**
		Republic of South Korea (31 May 2025: 3.07%)		
KRW	11,126	DB HiTek Co. Ltd.	481	0.03
KRW	3,444	Duk San Neolux Co. Ltd.	99	0.01
KRW	3,194	Eo Technics Co. Ltd.	558	0.03
KRW	3,839	Eugene Technology Co. Ltd.	208	0.01
KRW	13,781	Hana Micron, Inc.	241	0.01
KRW	15,310	Hanmi Semiconductor Co. Ltd.	1,287	0.08
KRW	15,194	HPSP Co. Ltd.	312	0.02
KRW	3,324	ISC Co. Ltd.	253	0.02
KRW	10,750	Jusung Engineering Co. Ltd.	200	0.01
KRW	19,623	Koh Young Technology, Inc.	316	0.02
KRW	16,163	LEENO Industrial, Inc.	751	0.05
KRW	3,654	LX Semicon Co. Ltd.	129	0.01
KRW	3,337	PSK Holdings, Inc.	102	0.01
KRW	169,582	SK Hynix, Inc.	61,116	3.90
KRW	4,980	Taesung Co. Ltd.	137	0.01
KRW	9,612	TechWing, Inc.	308	0.02
KRW	1,366	Tokai Carbon Korea Co. Ltd.	134	0.01
KRW	10,292	WONIK IPS Co. Ltd.	429	0.03
KRW	11,708	YC Corp.	103	0.01
		Total Republic of South Korea	**67,164**	**4.29**
Equities (continued)				
		Singapore (31 May 2025: 0.01%)		
SGD	147,800	UMS Integration Ltd.^	159	0.01
		Total Singapore	**159**	**0.01**
		Switzerland (31 May 2025: 0.03%)		
		Taiwan (31 May 2025: 14.10%)		
TWD	93,473	ADATA Technology Co. Ltd.	529	0.03
TWD	25,000	Advanced Echem Materials Co. Ltd.	652	0.04
TWD	42,000	Advanced Wireless Semiconductor Co.	138	0.01
TWD	10,000	Airoha Technology Corp.	146	0.01
TWD	20,500	Andes Technology Corp.	184	0.01
TWD	42,000	AP Memory Technology Corp.	579	0.04
TWD	152,000	Ardentec Corp.	442	0.03
TWD	1,144,000	ASE Technology Holding Co. Ltd.	8,366	0.53
TWD	14,390	ASMedia Technology, Inc.	594	0.04
TWD	10,662	ASPEED Technology, Inc.	2,485	0.16
TWD	108,500	Chang Wah Technology Co. Ltd.	141	0.01
TWD	224,000	Chipbond Technology Corp.	380	0.02
TWD	178,000	ChipMOS Technologies, Inc.	242	0.01
TWD	107,000	Elan Microelectronics Corp.	453	0.03
TWD	45,000	Elite Advanced Laser Corp.	362	0.02
TWD	76,000	Elite Semiconductor Microelectronics Technology, Inc.	190	0.01
TWD	22,500	eMemory Technology, Inc.	1,466	0.09
TWD	180,000	Ennostar, Inc.	184	0.01
TWD	103,000	Everlight Electronics Co. Ltd.	170	0.01
TWD	73,743	Faraday Technology Corp.	409	0.03
TWD	31,000	Fitipower Integrated Technology, Inc.	140	0.01
TWD	32,000	Formosa Sumco Technology Corp.	93	0.01
TWD	28,000	Foxsemicon Integrated Technology, Inc.	268	0.02
TWD	20,000	Global Mixed Mode Technology, Inc.	131	0.01
TWD	30,000	Global Unichip Corp.	2,160	0.14
TWD	94,000	Globalwafers Co. Ltd.	1,126	0.07
TWD	7,000	Grand Process Technology Corp.	329	0.02
TWD	97,000	Greatek Electronics, Inc.	218	0.01
TWD	23,491	Gudeng Precision Industrial Co. Ltd.	256	0.02
TWD	50,000	ITE Technology, Inc.	192	0.01
TWD	30,700	Jentech Precision Industrial Co. Ltd.	2,842	0.18
TWD	392,000	King Yuan Electronics Co. Ltd.	2,860	0.18
TWD	112,000	Kinsus Interconnect Technology Corp.	509	0.03
TWD	28,000	LandMark Optoelectronics Corp.	471	0.03
TWD	8,400	M31 Technology Corp.	119	0.01
TWD	15,400	Machvision, Inc.	253	0.02
TWD	622,000	Macronix International Co. Ltd.	676	0.04
TWD	39,000	Marketech International Corp.	292	0.02
TWD	531,000	MediaTek, Inc.	23,603	1.51
TWD	31,000	MPI Corp.	2,242	0.14
TWD	423,000	Nanya Technology Corp.	1,968	0.13
TWD	197,000	Novatek Microelectronics Corp.	2,445	0.16
TWD	73,000	Nuvoton Technology Corp.	124	0.01
TWD	124,000	Orient Semiconductor Electronics Ltd.	186	0.01
TWD	96,000	Pan Jit International, Inc.	263	0.02
TWD	55,000	Phison Electronics Corp.	1,963	0.12
TWD	50,000	Phoenix Silicon International Corp.	259	0.02
TWD	46,000	Pixart Imaging, Inc.	306	0.02
TWD	1,119,000	Powerchip Semiconductor Manufacturing Corp.	1,216	0.08
TWD	242,000	Powertech Technology, Inc.	1,211	0.08
TWD	150,000	Radiant Opto-Electronics Corp.	576	0.04
TWD	22,000	Raydium Semiconductor Corp.	152	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	173,000	Realtek Semiconductor Corp.	2,872	0.18
TWD	152,000	Sigurd Microelectronics Corp.	487	0.03
TWD	143,200	Silicon Integrated Systems Corp.	221	0.01
TWD	191,000	Sino-American Silicon Products, Inc.	639	0.04
TWD	45,000	Sitronix Technology Corp.	262	0.02
TWD	2,503,000	Taiwan Semiconductor Manufacturing Co. Ltd.	114,846	7.34
TWD	54,953	Topco Scientific Co. Ltd.	530	0.03
TWD	3,946,000	United Microelectronics Corp.	5,759	0.37
TWD	25,000	UPI Semiconductor Corp.	159	0.01
TWD	392,025	Vanguard International Semiconductor Corp.	1,130	0.07
TWD	91,000	Via Technologies, Inc.	151	0.01
TWD	42,000	VisEra Technologies Co. Ltd.	352	0.02
TWD	55,000	Visual Photonics Epitaxy Co. Ltd.	250	0.02
TWD	122,000	Win Semiconductors Corp.	556	0.04
TWD	1,059,102	Winbond Electronics Corp.	1,957	0.12
TWD	9,000	WinWay Technology Co. Ltd.	812	0.05
TWD	56,000	XinTec, Inc.	259	0.02
		Total Taiwan	**198,803**	**12.70**
		Turkey (31 May 2025: 0.00%)		
		United Kingdom (31 May 2025: 0.03%)		
GBP	136,305	Alphawave IP Group PLC^	375	0.02
		Total United Kingdom	**375**	**0.02**
		United States (31 May 2025: 60.82%)		
USD	17,170	ACM Research, Inc.	574	0.04
USD	459,042	Advanced Micro Devices, Inc.	99,855	6.38
USD	9,277	Aehr Test Systems^	213	0.01
USD	43,231	Allegro MicroSystems, Inc.	1,154	0.07
USD	43,666	Amkor Technology, Inc.^	1,589	0.10
USD	170,601	Analog Devices, Inc.	45,267	2.89
USD	276,360	Applied Materials, Inc.	69,712	4.45
USD	46,199	Astera Labs, Inc.	7,280	0.47
USD	10,313	Axcelis Technologies, Inc.	854	0.05
USD	334,540	Broadcom, Inc.	134,806	8.61
USD	8,119	CEVA, Inc.	175	0.01
USD	17,786	Cirrus Logic, Inc.	2,140	0.14
USD	14,242	Cohu, Inc.	346	0.02
USD	15,943	Diodes, Inc.	737	0.05
USD	44,654	Enphase Energy, Inc.^	1,288	0.08
USD	53,917	Entegris, Inc.^	4,159	0.27
USD	35,395	First Solar, Inc.	9,660	0.62
USD	26,505	FormFactor, Inc.^	1,458	0.09
USD	9,925	Impinj, Inc.^	1,706	0.11
USD	61,328	indie Semiconductor, Inc.^	218	0.01
USD	1,566,977	Intel Corp.	63,557	4.06
USD	45,850	KLA Corp.	53,895	3.44
USD	17,962	Kulicke & Soffa Industries, Inc.	810	0.05
USD	437,375	Lam Research Corp.	68,230	4.36
USD	47,114	Lattice Semiconductor Corp.^	3,308	0.21
USD	23,251	MACOM Technology Solutions Holdings, Inc.^	4,069	0.26
USD	299,731	Marvell Technology, Inc.	26,796	1.71
USD	26,206	MaxLinear, Inc.	408	0.03
USD	188,028	Microchip Technology, Inc.	10,075	0.64
USD	291,149	Micron Technology, Inc.	68,851	4.40
USD	23,252	MKS, Inc.^	3,636	0.23
USD	16,637	Monolithic Power Systems, Inc.	15,442	0.99
USD	62,683	Navitas Semiconductor Corp.	548	0.04
USD	613,111	NVIDIA Corp.	108,521	6.93
USD	142,666	ON Semiconductor Corp.^	7,168	0.46
USD	16,817	Onto Innovation, Inc.	2,408	0.15
USD	8,500	PDF Solutions, Inc.^	230	0.02
USD	17,454	Penguin Solutions, Inc.^	353	0.02
USD	21,500	Photronics, Inc.	493	0.03
USD	19,081	Power Integrations, Inc.	641	0.04
USD	30,089	Qorvo, Inc.	2,584	0.17
USD	372,367	QUALCOMM, Inc.	62,591	4.00
USD	37,442	Rambus, Inc.^	3,578	0.23
USD	109,650	Rigetti Computing, Inc.^	2,804	0.18
USD	29,944	Semtech Corp.^	2,221	0.14
USD	11,960	Silicon Laboratories, Inc.	1,526	0.10
USD	7,843	SiTime Corp.^	2,335	0.15
USD	9,355	SkyWater Technology, Inc.	144	0.01
USD	51,439	Skyworks Solutions, Inc.	3,392	0.22
USD	21,321	SolarEdge Technologies, Inc.	779	0.05
USD	14,974	Synaptics, Inc.	1,026	0.07
USD	55,083	Teradyne, Inc.	10,019	0.64
USD	315,265	Texas Instruments, Inc.	53,050	3.39
USD	15,399	Ultra Clean Holdings, Inc.	390	0.03
USD	15,438	Universal Display Corp.	1,836	0.12
USD	19,668	Veeco Instruments, Inc.^	575	0.04
		Total United States	**971,480**	**62.08**
Total investments in equities			**1,561,204**	**99.76**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,561,204**	**99.76**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
8	EUR	378,278	Stoxx 600 Technology Index Futures December 2025	6	0.00
Total Germany				**6**	**0.00**
Hong Kong					
8	USD	933,260	MSCI Taiwan USD Index Futures December 2025	28	0.00
Total Hong Kong				**28**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
9	USD	2,556,558	XAK Technology Futures December 2025	42	0.00
Total United States				**42**	**0.00**
Total unrealised gain on exchange traded futures contracts				**76**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**76**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,561,280	99.76
Cash and margin cash	3,768	0.24
Other assets and liabilities	(75)	0.00
Net asset value attributable to redeemable shareholders	**1,564,973**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.71
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	1.28
Total assets	**100.00**

iSHARES MSCI INDIA UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 102.67%)				
Equities (31 May 2025: 102.67%)				
		India (31 May 2025: 102.67%)		
INR	190,859	ABB India Ltd.	11,042	0.21
INR	567,605	Adani Enterprises Ltd.	14,469	0.27
INR	1,908,096	Adani Ports & Special Economic Zone Ltd.	32,359	0.60
INR	10,455,635	Adani Power Ltd.	17,240	0.32
INR	157,442	Alkem Laboratories Ltd.	10,006	0.19
INR	2,208,812	Ambuja Cements Ltd.	13,587	0.25
INR	636,108	APL Apollo Tubes Ltd.	12,224	0.23
INR	372,370	Apollo Hospitals Enterprise Ltd.	30,538	0.57
INR	10,550,148	Ashok Leyland Ltd.	18,650	0.35
INR	1,333,640	Asian Paints Ltd.	42,857	0.80
INR	431,963	Astral Ltd.	6,958	0.13
INR	1,304,777	AU Small Finance Bank Ltd.	13,934	0.26
INR	921,563	Aurobindo Pharma Ltd.	12,638	0.23
INR	573,922	Avenue Supermarts Ltd.	25,643	0.48
INR	8,121,403	Axis Bank Ltd.	116,191	2.17
INR	235,776	Bajaj Auto Ltd.	23,917	0.45
INR	9,934,271	Bajaj Finance Ltd.	115,227	2.15
INR	1,372,386	Bajaj Finserv Ltd.	32,128	0.60
INR	99,643	Bajaj Holdings & Investment Ltd.	12,810	0.24
INR	269,690	Balkrishna Industries Ltd.	6,961	0.13
INR	3,726,128	Bank of Baroda	12,072	0.22
INR	12,989,625	Bharat Electronics Ltd.	59,795	1.11
INR	859,555	Bharat Forge Ltd.	13,778	0.26
INR	3,763,404	Bharat Heavy Electricals Ltd.	12,237	0.23
INR	5,387,377	Bharat Petroleum Corp. Ltd.	21,628	0.40
INR	9,097,348	Bharti Airtel Ltd.	213,745	3.98
INR	26,565	Bosch Ltd.	10,724	0.20
INR	384,887	Britannia Industries Ltd.	25,155	0.47
INR	459,216	BSE Ltd.	14,901	0.28
INR	6,543,880	Canara Bank	11,089	0.21
INR	2,533,988	CG Power & Industrial Solutions Ltd.	19,063	0.35
INR	1,497,672	Cholamandalam Investment & Finance Co. Ltd.	29,067	0.54
INR	1,999,187	Cipla Ltd.	34,225	0.64
INR	6,482,004	Coal India Ltd.	27,258	0.51
INR	433,928	Colgate-Palmolive India Ltd.	10,520	0.20
INR	419,998	Coromandel International Ltd.	11,185	0.21
INR	493,527	Cummins India Ltd.	24,715	0.46
INR	1,873,834	Dabur India Ltd.	10,839	0.20
INR	425,266	Divi's Laboratories Ltd.	30,794	0.57
INR	129,554	Dixon Technologies India Ltd.	21,148	0.39
INR	2,611,603	DLF Ltd.	21,127	0.39
INR	1,936,296	Dr. Reddy's Laboratories Ltd.	27,250	0.51
INR	489,955	Eicher Motors Ltd.	38,636	0.72
INR	8,620,939	Eternal Ltd.	28,924	0.54
INR	1,679,641	Fortis Healthcare Ltd.	17,259	0.32
INR	4,083,004	FSN E-Commerce Ventures Ltd.	12,202	0.23
INR	8,156,313	GAIL India Ltd.	16,057	0.30
INR	430,750	GE Vernova T&D India Ltd.	13,876	0.26
INR	9,432,641	GMR Airports Ltd.	11,426	0.21
INR	1,432,251	Godrej Consumer Products Ltd.	18,344	0.34
INR	533,269	Godrej Properties Ltd.	12,607	0.23
INR	961,340	Grasim Industries Ltd.	29,442	0.55
INR	767,235	Havells India Ltd.	12,368	0.23
INR	3,365,536	HCL Technologies Ltd.	61,112	1.14
INR	697,004	HDFC Asset Management Co. Ltd.	20,829	0.39
INR	40,220,952	HDFC Bank Ltd.	453,077	8.45
INR	3,456,367	HDFC Life Insurance Co. Ltd.	29,534	0.55
INR	426,722	Hero MotoCorp Ltd.	29,456	0.55
INR	4,772,117	Hindalco Industries Ltd.	43,129	0.80
INR	709,973	Hindustan Aeronautics Ltd.	36,054	0.67
INR	3,402,411	Hindustan Petroleum Corp. Ltd.	17,402	0.32
INR	2,904,262	Hindustan Unilever Ltd.	80,088	1.49
INR	47,600	Hitachi Energy India Ltd.	11,737	0.22
INR	575,919	Hyundai Motor India Ltd.	14,976	0.28
INR	18,700,838	ICICI Bank Ltd.	290,357	5.41
INR	873,340	ICICI Lombard General Insurance Co. Ltd.	19,239	0.36
INR	1,300,942	ICICI Prudential Life Insurance Co. Ltd.	9,014	0.17
INR	12,885,216	IDFC First Bank Ltd.	11,543	0.21
INR	3,046,095	Indian Hotels Co. Ltd.	25,347	0.47
INR	10,056,767	Indian Oil Corp. Ltd.	18,186	0.34
INR	821,144	Indian Railway Catering & Tourism Corp. Ltd.	6,304	0.12
INR	4,699,152	Indus Towers Ltd.	21,069	0.39
INR	2,033,969	IndusInd Bank Ltd.	19,523	0.36
INR	1,273,374	Info Edge India Ltd.	18,937	0.35
INR	11,756,046	Infosys Ltd.	205,043	3.82
INR	675,435	InterGlobe Aviation Ltd.	44,563	0.83
INR	10,564,131	ITC Ltd.	47,744	0.89
INR	1,186,620	Jindal Stainless Ltd.	10,229	0.19
INR	1,291,063	Jindal Steel Ltd.	15,075	0.28
INR	10,147,429	Jio Financial Services Ltd.	34,737	0.65
INR	1,574,144	JSW Energy Ltd.	8,600	0.16
INR	2,159,106	JSW Steel Ltd.	28,008	0.52
INR	1,324,648	Jubilant Foodworks Ltd.	8,908	0.17
INR	1,486,061	Kalyan Jewellers India Ltd.	8,396	0.16
INR	3,871,505	Kotak Mahindra Bank Ltd.	91,949	1.71
INR	2,389,132	Larsen & Toubro Ltd.	108,699	2.03
INR	1,055,063	Lodha Developers Ltd.	13,543	0.25
INR	266,767	LTIMindtree Ltd.	18,182	0.34
INR	855,333	Lupin Ltd.	19,911	0.37
INR	3,302,752	Mahindra & Mahindra Ltd.	138,734	2.59
INR	439,469	Mankind Pharma Ltd.	11,059	0.21
INR	1,865,813	Marico Ltd.	14,964	0.28
INR	445,394	Maruti Suzuki India Ltd.	79,172	1.48
INR	2,759,778	Max Healthcare Institute Ltd.	35,877	0.67
INR	374,942	Mphasis Ltd.	11,785	0.22
INR	8,369	MRF Ltd.	14,261	0.27
INR	432,486	Muthoot Finance Ltd.	18,103	0.34
INR	2,386,690	Nestle India Ltd.	33,649	0.63
INR	10,856,666	NHPC Ltd.	9,314	0.17
INR	10,756,839	NMDC Ltd.	8,890	0.16
INR	15,375,875	NTPC Ltd.	56,116	1.05
INR	458,475	Oberoi Realty Ltd.	8,443	0.16
INR	11,052,033	Oil & Natural Gas Corp. Ltd.	30,056	0.56
INR	1,758,016	Oil India Ltd.	8,121	0.15
INR	1,341,050	One 97 Communications Ltd.	19,799	0.37
INR	78,127	Oracle Financial Services Software Ltd.	7,081	0.13
INR	21,462	Page Industries Ltd.	9,194	0.17
INR	1,230,804	PB Fintech Ltd.	25,028	0.47
INR	391,207	Persistent Systems Ltd.	27,785	0.52
INR	2,611,712	Petronet LNG Ltd.	7,938	0.15
INR	708,359	Phoenix Mills Ltd.	13,754	0.26
INR	267,077	PI Industries Ltd.	10,139	0.19
INR	1,081,864	Pidilite Industries Ltd.	17,777	0.33
INR	189,632	Polycab India Ltd.	15,837	0.29
INR	5,240,285	Power Finance Corp. Ltd.	21,249	0.40

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI INDIA UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	16,381,119	Power Grid Corp. of India Ltd.	49,438	0.92
INR	620,707	Prestige Estates Projects Ltd.	11,639	0.22
INR	8,222,562	Punjab National Bank	11,445	0.21
INR	1,877,888	Rail Vikas Nigam Ltd.	6,804	0.13
INR	4,284,433	REC Ltd.	17,287	0.32
INR	21,543,228	Reliance Industries Ltd.	377,529	7.04
INR	15,279,630	Samvardhana Motherson International Ltd.	19,868	0.37
INR	1,020,033	SBI Cards & Payment Services Ltd.	10,037	0.19
INR	1,609,873	SBI Life Insurance Co. Ltd.	35,384	0.66
INR	32,017	Shree Cement Ltd.	9,450	0.18
INR	5,012,349	Shriram Finance Ltd.	47,724	0.89
INR	294,658	Siemens Energy India Ltd.*	10,408	0.19
INR	320,749	Siemens Ltd.	11,823	0.22
INR	97,660	Solar Industries India Ltd.	14,491	0.27
INR	500,456	SRF Ltd.	16,378	0.30
INR	6,460,115	State Bank of India	70,706	1.32
INR	3,402,529	Sun Pharmaceutical Industries Ltd.	69,673	1.30
INR	235,877	Sundaram Finance Ltd.	12,470	0.23
INR	223,698	Supreme Industries Ltd.	8,482	0.16
INR	35,759,667	Suzlon Energy Ltd.	21,592	0.40
INR	3,147,680	Swiggy Ltd.	13,312	0.25
INR	406,723	Tata Communications Ltd.	8,254	0.15
INR	3,197,385	Tata Consultancy Services Ltd.	112,153	2.09
INR	2,117,530	Tata Consumer Products Ltd.	27,755	0.52
INR	7,166,639	Tata Motors Ltd./new	28,203	0.53
INR	7,075,343	Tata Motors Passenger Vehicles Limited	28,223	0.53
INR	5,630,746	Tata Power Co. Ltd.	24,557	0.46
INR	26,493,371	Tata Steel Ltd.	49,748	0.93
INR	1,909,856	Tech Mahindra Ltd.	32,397	0.60
INR	1,259,330	Titan Co. Ltd.	55,016	1.02
INR	423,280	Torrent Pharmaceuticals Ltd.	17,606	0.33
INR	624,587	Torrent Power Ltd.	9,179	0.17
INR	641,781	Trent Ltd.	30,496	0.57
INR	375,093	Tube Investments of India Ltd.	11,676	0.22
INR	841,702	TVS Motor Co. Ltd.	33,231	0.62
INR	3,423,208	TVS Motor Co. Ltd. (Pref)*	383	0.01
INR	417,096	UltraTech Cement Ltd.	54,091	1.01
INR	5,455,458	Union Bank of India Ltd.	9,348	0.17
INR	1,025,787	United Spirits Ltd.	16,647	0.31
INR	1,700,430	UPL Ltd.	14,422	0.27
INR	4,776,071	Varun Beverages Ltd.	25,712	0.48
INR	4,834,574	Vedanta Ltd.	28,430	0.53
INR	7,495,449	Vishal Mega Mart Ltd.	11,380	0.21
INR	95,507,416	Vodafone Idea Ltd.	10,635	0.20
INR	771,380	Voltas Ltd.	11,869	0.22
INR	308,730	WAAREE Energies Ltd.	10,950	0.20
INR	9,237,822	Wipro Ltd.	25,771	0.48
INR	52,553,231	Yes Bank Ltd.	13,472	0.25
INR	755,705	Zydus Lifesciences Ltd.	7,963	0.15
		Total India	**5,552,967**	**103.52**
Total investments in equities			**5,552,967**	**103.52**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,552,967**	**103.52**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Germany					
76	USD	9,685,820	MSCI India Index Futures December 2025	209	0.00
Total Germany				**209**	**0.00**
Total unrealised gain on exchange traded futures contracts				**209**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**209**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	5,553,176	103.52
Cash and margin cash	12,164	0.23
Other assets and liabilities	(201,186)	(3.75)
Net asset value attributable to redeemable shareholders	**5,364,154**	**100.00**

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI INDIA UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.47
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.52
Total assets	**100.00**

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.77%)				
Equities (31 May 2025: 98.77%)				
		Japan (31 May 2025: 98.77%)		
JPY	511,000	Advantest Corp.	67,375	3.44
JPY	248,200	Aeon Co. Ltd.^	4,497	0.23
JPY	43,400	AGC, Inc.	1,502	0.08
JPY	67,600	Aisin Corp.	1,204	0.06
JPY	102,400	Ajinomoto Co., Inc.	2,377	0.12
JPY	70,300	ANA Holdings, Inc.	1,327	0.07
JPY	158,000	Asahi Group Holdings Ltd.	1,835	0.09
JPY	180,000	Asahi Kasei Corp.	1,504	0.08
JPY	435,200	Asics Corp.	10,433	0.53
JPY	1,353,500	Astellas Pharma, Inc.^	17,078	0.87
JPY	378,000	Bandai Namco Holdings, Inc.	11,087	0.57
JPY	96,600	Canon, Inc.	2,851	0.15
JPY	248,200	Capcom Co. Ltd.^	6,081	0.31
JPY	1,357,000	Central Japan Railway Co.^	37,114	1.89
JPY	139,600	Chiba Bank Ltd.^	1,471	0.08
JPY	453,300	Chugai Pharmaceutical Co. Ltd.^	24,325	1.24
JPY	85,800	Dai Nippon Printing Co. Ltd.	1,452	0.07
JPY	222,400	Daifuku Co. Ltd.^	7,042	0.36
JPY	1,151,700	Dai-ichi Life Holdings, Inc.	8,993	0.46
JPY	591,100	Daiichi Sankyo Co. Ltd.	14,636	0.75
JPY	29,200	Daikin Industries Ltd.	3,796	0.19
JPY	63,500	Daito Trust Construction Co. Ltd.	1,215	0.06
JPY	61,600	Daiwa House Industry Co. Ltd.	2,103	0.11
JPY	2,923,000	Daiwa Securities Group, Inc.^	24,247	1.24
JPY	194,300	Denso Corp.	2,564	0.13
JPY	83,400	Disco Corp.	23,371	1.19
JPY	1,463,200	East Japan Railway Co.^	37,937	1.94
JPY	43,000	Ebara Corp.	1,126	0.06
JPY	42,800	Eisai Co. Ltd.	1,343	0.07
JPY	188,200	ENEOS Holdings, Inc.	1,240	0.06
JPY	1,257,400	FANUC Corp.^	40,498	2.07
JPY	133,000	Fast Retailing Co. Ltd.	48,700	2.48
JPY	17,800	Fuji Electric Co. Ltd.^	1,241	0.06
JPY	125,400	FUJIFILM Holdings Corp.	2,700	0.14
JPY	175,800	Fujikura Ltd.	20,222	1.03
JPY	391,500	Fujitsu Ltd.	10,404	0.53
JPY	230,700	Hankyu Hanshin Holdings, Inc.^	5,797	0.30
JPY	4,600	Hikari Tsushin, Inc.^	1,280	0.07
JPY	1,073,300	Hitachi Ltd.	34,170	1.74
JPY	441,400	Honda Motor Co. Ltd.	4,447	0.23
JPY	355,200	Hoya Corp.	53,377	2.72
JPY	1,026,500	Hulic Co. Ltd.^	11,331	0.58
JPY	170,700	Idemitsu Kosan Co. Ltd.^	1,266	0.06
JPY	113,400	IHI Corp.^	2,024	0.10
JPY	63,000	Inpex Corp.^	1,345	0.07
JPY	106,000	Isuzu Motors Ltd.	1,612	0.08
JPY	278,600	ITOCHU Corp.	16,711	0.85
JPY	59,800	Japan Airlines Co. Ltd.	1,116	0.06
JPY	1,199,400	Japan Exchange Group, Inc.	13,769	0.70
JPY	1,541,900	Japan Post Bank Co. Ltd.	18,551	0.95
JPY	621,800	Japan Post Holdings Co. Ltd.^	6,116	0.31
JPY	50,400	Japan Post Insurance Co. Ltd.^	1,403	0.07
JPY	104,100	JFE Holdings, Inc.^	1,277	0.07
JPY	50,300	Kajima Corp.	1,876	0.10
JPY	51,400	Kao Corp.	2,080	0.11
JPY	19,800	Kawasaki Heavy Industries Ltd.^	1,254	0.06
JPY	95,600	Kawasaki Kisen Kaisha Ltd.^	1,273	0.06
JPY	989,900	KDDI Corp.	17,061	0.87
JPY	186,400	Keyence Corp.	63,475	3.24
JPY	154,400	Kikkoman Corp.^	1,415	0.07
JPY	95,400	Kirin Holdings Co. Ltd.	1,500	0.08
JPY	47,600	Kobe Bussan Co. Ltd.^	1,157	0.06
JPY	105,900	Komatsu Ltd.	3,476	0.18
JPY	53,000	Konami Group Corp.	8,095	0.41
JPY	116,700	Kubota Corp.^	1,686	0.09
JPY	147,000	Kyocera Corp.	2,013	0.10
JPY	463,800	Kyowa Kirin Co. Ltd.^	7,818	0.40
JPY	45,500	Lasertec Corp.^	8,187	0.42
JPY	417,000	LY Corp.^	1,124	0.06
JPY	91,500	M3, Inc.^	1,511	0.08
JPY	233,000	Makita Corp.^	6,774	0.35
JPY	159,300	Marubeni Corp.	4,205	0.21
JPY	64,700	MatsukiyoCocokara & Co.^	1,198	0.06
JPY	87,600	Minebea Mitsumi, Inc.^	1,780	0.09
JPY	245,800	Mitsubishi Chemical Group Corp.	1,388	0.07
JPY	358,900	Mitsubishi Corp.	8,514	0.43
JPY	214,200	Mitsubishi Electric Corp.	5,797	0.30
JPY	1,324,100	Mitsubishi Estate Co. Ltd.	31,268	1.60
JPY	164,600	Mitsubishi HC Capital, Inc.	1,318	0.07
JPY	155,100	Mitsubishi Heavy Industries Ltd.	3,923	0.20
JPY	5,522,700	Mitsubishi UFJ Financial Group, Inc.	85,769	4.38
JPY	1,758,800	Mitsui & Co. Ltd.	46,740	2.38
JPY	2,467,300	Mitsui Fudosan Co. Ltd.	28,989	1.48
JPY	38,600	Mitsui OSK Lines Ltd.^	1,097	0.06
JPY	1,442,650	Mizuho Financial Group, Inc.	50,597	2.58
JPY	76,000	MonotaRO Co. Ltd.^	1,116	0.06
JPY	492,600	MS&AD Insurance Group Holdings, Inc.	10,938	0.56
JPY	1,289,500	Murata Manufacturing Co. Ltd.	26,550	1.35
JPY	157,700	NEC Corp.	5,953	0.30
JPY	70,200	Nexon Co. Ltd.	1,709	0.09
JPY	95,400	NIDEC Corp.	1,204	0.06
JPY	433,500	Nintendo Co. Ltd.	36,891	1.88
JPY	17,344	Nippon Building Fund, Inc.	16,594	0.85
JPY	182,300	Nippon Paint Holdings Co. Ltd.^	1,189	0.06
JPY	39,300	Nippon Sanso Holdings Corp.^	1,280	0.07
JPY	289,600	Nippon Steel Corp.	1,173	0.06
JPY	51,100	Nippon Yusen KK	1,621	0.08
JPY	622,400	Nissan Motor Co. Ltd.^	1,532	0.08
JPY	73,500	Nitori Holdings Co. Ltd.^	1,273	0.06
JPY	77,800	Nitto Denko Corp.^	1,925	0.10
JPY	3,600,500	Nomura Holdings, Inc.	27,168	1.39
JPY	299,800	Nomura Research Institute Ltd.	11,977	0.61
JPY	3,288,800	NTT, Inc.	3,284	0.17
JPY	89,800	Obayashi Corp.	1,832	0.09
JPY	35,600	Obic Co. Ltd.	1,146	0.06
JPY	127,900	Olympus Corp.	1,721	0.09
JPY	12,300	Oracle Corp. Japan	1,058	0.05
JPY	245,600	Oriental Land Co. Ltd.^	4,733	0.24
JPY	257,900	ORIX Corp.	7,012	0.36
JPY	37,600	Osaka Gas Co. Ltd.	1,321	0.07
JPY	61,800	Otsuka Corp.	1,223	0.06
JPY	66,100	Otsuka Holdings Co. Ltd.	3,747	0.19
JPY	212,000	Pan Pacific International Holdings Corp.	1,287	0.07
JPY	259,600	Panasonic Holdings Corp.	3,263	0.17
JPY	2,524,500	Rakuten Group, Inc.	15,441	0.79

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	695,200	Recruit Holdings Co. Ltd.	35,667	1.82
JPY	1,358,100	Renesas Electronics Corp.^	16,114	0.82
JPY	597,300	Resona Holdings, Inc.	6,084	0.31
JPY	310,900	Ryohin Keikaku Co. Ltd.^	6,174	0.31
JPY	358,400	Sanrio Co. Ltd.^	12,825	0.65
JPY	459,200	SBI Holdings, Inc.	9,675	0.49
JPY	17,200	SCREEN Holdings Co. Ltd.^	1,417	0.07
JPY	47,400	SCSK Corp.	1,728	0.09
JPY	45,900	Secom Co. Ltd.	1,553	0.08
JPY	37,000	Seibu Holdings, Inc.	1,150	0.06
JPY	75,400	Sekisui Chemical Co. Ltd.	1,285	0.07
JPY	68,800	Sekisui House Ltd.	1,542	0.08
JPY	126,200	SG Holdings Co. Ltd.^	1,262	0.06
JPY	58,000	Shimadzu Corp.	1,657	0.08
JPY	12,000	Shimano, Inc.	1,268	0.06
JPY	188,200	Shin-Etsu Chemical Co. Ltd.	5,671	0.29
JPY	1,681,700	Shionogi & Co. Ltd.	28,887	1.47
JPY	77,900	Shiseido Co. Ltd.^	1,109	0.06
JPY	69,500	SMC Corp.	24,442	1.25
JPY	11,758,600	SoftBank Corp.^	16,818	0.86
JPY	481,700	SoftBank Group Corp.	51,936	2.65
JPY	493,000	Sompo Holdings, Inc.	15,648	0.80
JPY	3,592,300	Sony Financial Group, Inc.^	3,402	0.17
JPY	3,610,600	Sony Group Corp.	105,854	5.40
JPY	66,600	Subaru Corp.^	1,498	0.08
JPY	612,900	Sumitomo Corp.	19,237	0.98
JPY	66,400	Sumitomo Electric Industries Ltd.	2,613	0.13
JPY	127,400	Sumitomo Metal Mining Co. Ltd.	4,190	0.21
JPY	1,810,100	Sumitomo Mitsui Financial Group, Inc.^	54,494	2.78
JPY	43,400	Sumitomo Mitsui Trust Group, Inc.	1,257	0.06
JPY	556,800	Sumitomo Realty & Development Co. Ltd.^	26,911	1.37
JPY	40,300	Suntory Beverage & Food Ltd.	1,279	0.07
JPY	177,300	Suzuki Motor Corp.^	2,773	0.14
JPY	1,131,500	Sysmex Corp.	10,775	0.55
JPY	54,700	T&D Holdings, Inc.	1,189	0.06
JPY	20,900	Taisei Corp.^	1,788	0.09
JPY	1,381,200	Takeda Pharmaceutical Co. Ltd.	39,883	2.04
JPY	587,800	TDK Corp.	9,641	0.49
JPY	148,700	Terumo Corp.	2,325	0.12
JPY	39,300	TIS, Inc.^	1,300	0.07
JPY	23,100	Toho Co. Ltd.	1,332	0.07
JPY	1,166,700	Tokio Marine Holdings, Inc.	41,188	2.10
JPY	60,600	Tokyo Electron Ltd.	12,349	0.63
JPY	36,100	Tokyo Gas Co. Ltd.	1,465	0.07
JPY	553,600	Tokyo Metro Co. Ltd.^	5,696	0.29
JPY	1,114,400	Tokyu Corp.^	13,019	0.66
JPY	54,800	TOPPAN Holdings, Inc.	1,769	0.09
JPY	213,700	Toray Industries, Inc.	1,390	0.07
JPY	17,500	Toyota Industries Corp.	1,960	0.10
JPY	3,771,300	Toyota Motor Corp.	75,716	3.86
JPY	77,100	Toyota Tsusho Corp.^	2,497	0.13
JPY	24,900	Trend Micro, Inc.	1,244	0.06
JPY	203,500	Unicharm Corp.	1,194	0.06
JPY	59,900	West Japan Railway Co.^	1,193	0.06
JPY	189,100	Yamaha Motor Co. Ltd.^	1,371	0.07
JPY	47,400	Yokogawa Electric Corp.	1,516	0.08
JPY	492,000	Yokohama Financial Group, Inc.^	3,892	0.20
JPY	21,400	Zensho Holdings Co. Ltd.^	1,290	0.07
JPY	994,400	ZOZO, Inc.^	8,577	0.44
		Total Japan	**1,936,981**	**98.84**
Total investments in equities			**1,936,981**	**98.84**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,936,981**	**98.84**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Japan					
100	JPY	20,222,672	Topix Index Futures December 2025	1,434	0.07
Total Japan				**1,434**	**0.07**
Total unrealised gain on exchange traded futures contracts				**1,434**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**1,434**	**0.07**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
EUR Hedged (Acc)							
EUR	14,036,773	JPY	2,494,192,878	State Street Bank and Trust Company	02/12/2025	307	0.02
Total unrealised gain						**307**	**0.02**
Total unrealised gain on over-the-counter forward currency contracts						**307**	**0.02**
Total financial derivative instruments						**307**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,938,722	98.93
Cash and margin cash	8,290	0.42
Other assets and liabilities	12,769	0.65
Net asset value attributable to redeemable shareholders	**1,959,781**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.81
Financial derivative instruments dealt in on a regulated market	0.07
Over-the-counter financial derivative instruments	0.02
Other assets	1.10
Total assets	**100.00**

iSHARES MSCI JAPAN SCREENED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.77%)				
Equities (31 May 2025: 98.77%)				
		Japan (31 May 2025: 98.77%)		
JPY	410,600	Advantest Corp.	54,137	2.41
JPY	1,196,800	Aeon Co. Ltd.^	21,685	0.96
JPY	104,400	AGC, Inc.	3,613	0.16
JPY	482,300	Ajinomoto Co., Inc.	11,198	0.50
JPY	86,900	ANA Holdings, Inc.	1,641	0.07
JPY	818,200	Asahi Group Holdings Ltd.	9,503	0.42
JPY	698,000	Asahi Kasei Corp.	5,833	0.26
JPY	374,800	Asics Corp.	8,985	0.40
JPY	978,200	Astellas Pharma, Inc.	12,343	0.55
JPY	315,600	Bandai Namco Holdings, Inc.	9,257	0.41
JPY	305,700	Bridgestone Corp.	14,346	0.64
JPY	464,700	Canon, Inc.	13,716	0.61
JPY	185,200	Capcom Co. Ltd.^	4,537	0.20
JPY	415,100	Central Japan Railway Co.	11,353	0.51
JPY	298,300	Chiba Bank Ltd.^	3,144	0.14
JPY	360,600	Chugai Pharmaceutical Co. Ltd.	19,351	0.86
JPY	207,800	Dai Nippon Printing Co. Ltd.	3,515	0.16
JPY	170,800	Daifuku Co. Ltd.^	5,408	0.24
JPY	1,890,500	Dai-ichi Life Holdings, Inc.	14,762	0.66
JPY	968,100	Daiichi Sankyo Co. Ltd.	23,971	1.07
JPY	141,100	Daikin Industries Ltd.	18,342	0.82
JPY	155,400	Daito Trust Construction Co. Ltd.	2,974	0.13
JPY	300,500	Daiwa House Industry Co. Ltd.	10,258	0.46
JPY	724,300	Daiwa Securities Group, Inc.	6,008	0.27
JPY	49,800	Disco Corp.	13,955	0.62
JPY	517,100	East Japan Railway Co.	13,407	0.60
JPY	248,600	Ebara Corp.	6,513	0.29
JPY	138,600	Eisai Co. Ltd.	4,349	0.19
JPY	501,400	FANUC Corp.	16,149	0.72
JPY	102,900	Fast Retailing Co. Ltd.	37,678	1.68
JPY	600,200	FUJIFILM Holdings Corp.	12,923	0.57
JPY	135,300	Fujikura Ltd.	15,563	0.69
JPY	944,800	Fujitsu Ltd.	25,108	1.12
JPY	129,400	Hankyu Hanshin Holdings, Inc.^	3,251	0.14
JPY	9,400	Hikari Tsushin, Inc.^	2,617	0.12
JPY	2,464,700	Hitachi Ltd.	78,466	3.49
JPY	1,988,300	Honda Motor Co. Ltd.	20,030	0.89
JPY	184,600	Hoya Corp.	27,740	1.23
JPY	253,700	Hulic Co. Ltd.	2,800	0.12
JPY	557,500	IHI Corp.^	9,951	0.44
JPY	636,600	ITOCHU Corp.	38,184	1.70
JPY	78,900	Japan Airlines Co. Ltd.	1,473	0.07
JPY	531,900	Japan Exchange Group, Inc.	6,106	0.27
JPY	954,300	Japan Post Bank Co. Ltd.	11,482	0.51
JPY	961,200	Japan Post Holdings Co. Ltd.	9,455	0.42
JPY	102,900	Japan Post Insurance Co. Ltd.	2,865	0.13
JPY	227,900	Kajima Corp.	8,500	0.38
JPY	250,100	Kao Corp.	10,119	0.45
JPY	184,900	Kawasaki Kisen Kaisha Ltd.^	2,463	0.11
JPY	1,577,000	KDDI Corp.	27,179	1.21
JPY	104,600	Keyence Corp.	35,620	1.58
JPY	369,100	Kikkoman Corp.^	3,382	0.15
JPY	420,500	Kirin Holdings Co. Ltd.	6,611	0.29
JPY	78,700	Kobe Bussan Co. Ltd.^	1,912	0.09
JPY	510,500	Komatsu Ltd.	16,756	0.75
JPY	54,200	Konami Group Corp.	8,278	0.37

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	518,600	Kubota Corp.	7,491	0.33
JPY	691,800	Kyocera Corp.	9,474	0.42
JPY	124,800	Kyowa Kirin Co. Ltd.	2,104	0.09
JPY	43,800	Lasertec Corp.^	7,881	0.35
JPY	1,523,200	LY Corp.^	4,105	0.18
JPY	231,200	M3, Inc.^	3,818	0.17
JPY	119,300	Makita Corp.	3,469	0.15
JPY	757,400	Marubeni Corp.	19,992	0.89
JPY	174,300	MatsukiyoCocokara & Co.^	3,228	0.14
JPY	197,300	Minebea Mitsumi, Inc.^	4,009	0.18
JPY	717,100	Mitsubishi Chemical Group Corp.	4,050	0.18
JPY	1,733,900	Mitsubishi Corp.	41,134	1.83
JPY	1,021,400	Mitsubishi Electric Corp.	27,641	1.23
JPY	572,700	Mitsubishi Estate Co. Ltd.	13,524	0.60
JPY	474,900	Mitsubishi HC Capital, Inc.	3,803	0.17
JPY	6,167,400	Mitsubishi UFJ Financial Group, Inc.	95,781	4.26
JPY	1,325,600	Mitsui & Co. Ltd.	35,228	1.57
JPY	1,421,300	Mitsui Fudosan Co. Ltd.	16,699	0.74
JPY	185,300	Mitsui OSK Lines Ltd.^	5,264	0.23
JPY	1,338,380	Mizuho Financial Group, Inc.	46,940	2.09
JPY	132,700	MonotaRO Co. Ltd.	1,949	0.09
JPY	691,700	MS&AD Insurance Group Holdings, Inc.	15,359	0.68
JPY	897,800	Murata Manufacturing Co. Ltd.	18,485	0.82
JPY	696,300	NEC Corp.	26,286	1.17
JPY	199,600	Nexon Co. Ltd.	4,859	0.22
JPY	450,900	NIDEC Corp.	5,689	0.25
JPY	592,400	Nintendo Co. Ltd.	50,414	2.24
JPY	4,135	Nippon Building Fund, Inc.^	3,956	0.18
JPY	499,500	Nippon Paint Holdings Co. Ltd.	3,259	0.15
JPY	91,900	Nippon Sanso Holdings Corp.	2,993	0.13
JPY	2,608,000	Nippon Steel Corp.	10,561	0.47
JPY	221,800	Nippon Yusen KK	7,036	0.31
JPY	1,200,200	Nissan Motor Co. Ltd.^	2,955	0.13
JPY	211,400	Nitori Holdings Co. Ltd.^	3,660	0.16
JPY	365,100	Nitto Denko Corp.^	9,033	0.40
JPY	1,615,900	Nomura Holdings, Inc.	12,193	0.54
JPY	199,900	Nomura Research Institute Ltd.	7,986	0.36
JPY	16,060,900	NTT, Inc.	16,035	0.71
JPY	348,200	Obayashi Corp.	7,105	0.32
JPY	171,100	Obic Co. Ltd.	5,506	0.25
JPY	603,900	Olympus Corp.	8,127	0.36
JPY	21,900	Oracle Corp. Japan	1,884	0.08
JPY	574,500	Oriental Land Co. Ltd.^	11,070	0.49
JPY	624,100	ORIX Corp.	16,969	0.75
JPY	192,600	Osaka Gas Co. Ltd.	6,768	0.30
JPY	119,800	Otsuka Corp.	2,370	0.11
JPY	234,500	Otsuka Holdings Co. Ltd.	13,293	0.59
JPY	1,025,800	Pan Pacific International Holdings Corp.	6,226	0.28
JPY	1,253,100	Panasonic Holdings Corp.	15,751	0.70
JPY	814,000	Rakuten Group, Inc.^	4,979	0.22
JPY	757,200	Recruit Holdings Co. Ltd.	38,847	1.73
JPY	956,000	Renesas Electronics Corp.	11,343	0.50
JPY	1,109,500	Resona Holdings, Inc.	11,301	0.50
JPY	271,400	Ryohin Keikaku Co. Ltd.	5,390	0.24
JPY	93,600	Sanrio Co. Ltd.^	3,349	0.15
JPY	298,400	SBI Holdings, Inc.	6,287	0.28
JPY	43,900	SCREEN Holdings Co. Ltd.^	3,616	0.16
JPY	82,800	SCSK Corp.	3,018	0.13
JPY	213,400	Secom Co. Ltd.	7,219	0.32

iSHARES MSCI JAPAN SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	113,100	Seibu Holdings, Inc.	3,514	0.16
JPY	199,200	Sekisui Chemical Co. Ltd.	3,394	0.15
JPY	323,300	Sekisui House Ltd.	7,245	0.32
JPY	169,400	SG Holdings Co. Ltd.^	1,694	0.08
JPY	126,300	Shimadzu Corp.	3,609	0.16
JPY	39,300	Shimano, Inc.	4,154	0.18
JPY	904,300	Shin-Etsu Chemical Co. Ltd.	27,248	1.21
JPY	402,200	Shionogi & Co. Ltd.	6,909	0.31
JPY	213,600	Shiseido Co. Ltd.	3,040	0.14
JPY	30,700	SMC Corp.	10,797	0.48
JPY	15,406,800	SoftBank Corp.	22,037	0.98
JPY	512,800	SoftBank Group Corp.	55,289	2.46
JPY	477,900	Sompo Holdings, Inc.	15,168	0.67
JPY	3,308,400	Sony Group Corp.	96,994	4.31
JPY	316,800	Subaru Corp.^	7,124	0.32
JPY	585,900	Sumitomo Corp.	18,390	0.82
JPY	135,000	Sumitomo Metal Mining Co. Ltd.	4,440	0.20
JPY	1,969,700	Sumitomo Mitsui Financial Group, Inc.	59,299	2.64
JPY	345,600	Sumitomo Mitsui Trust Group, Inc.	10,013	0.45
JPY	164,200	Sumitomo Realty & Development Co. Ltd.^	7,936	0.35
JPY	77,400	Suntory Beverage & Food Ltd.	2,456	0.11
JPY	278,100	Sysmex Corp.	2,648	0.12
JPY	258,200	T&D Holdings, Inc.	5,614	0.25
JPY	78,800	Taisei Corp.	6,741	0.30
JPY	852,400	Takeda Pharmaceutical Co. Ltd.	24,613	1.10
JPY	1,044,300	TDK Corp.	17,128	0.76
JPY	718,200	Terumo Corp.	11,230	0.50
JPY	111,600	TIS, Inc.	3,691	0.16
JPY	56,500	Toho Co. Ltd.	3,257	0.15
JPY	984,800	Tokio Marine Holdings, Inc.	34,766	1.55
JPY	240,600	Tokyo Electron Ltd.	49,030	2.18
JPY	173,000	Tokyo Gas Co. Ltd.	7,020	0.31
JPY	153,000	Tokyo Metro Co. Ltd.^	1,574	0.07
JPY	265,300	Tokyu Corp.^	3,099	0.14
JPY	124,800	TOPPAN Holdings, Inc.	4,029	0.18
JPY	754,300	Toray Industries, Inc.	4,906	0.22
JPY	87,100	Toyota Industries Corp.	9,757	0.43
JPY	5,098,300	Toyota Motor Corp.	102,358	4.55
JPY	371,100	Toyota Tsusho Corp.	12,019	0.53
JPY	68,900	Trend Micro, Inc.	3,442	0.15
JPY	598,600	Unicharm Corp.	3,513	0.16
JPY	220,600	West Japan Railway Co.^	4,394	0.20
JPY	493,500	Yamaha Motor Co. Ltd.	3,578	0.16
JPY	124,400	Yokogawa Electric Corp.	3,980	0.18
JPY	560,200	Yokohama Financial Group, Inc.	4,432	0.20
JPY	52,000	Zensho Holdings Co. Ltd.^	3,134	0.14
JPY	239,600	ZOZO, Inc.	2,067	0.09
		Total Japan	**2,222,296**	**98.85**
		Total investments in equities	**2,222,296**	**98.85**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,222,296**	**98.85**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.07%)					
Exchange traded futures contracts (31 May 2025: 0.07%)					
Japan					
114	JPY	22,895,465	Topix Index Futures December 2025	1,793	0.08
Total Japan				**1,793**	**0.08**
Total unrealised gain on exchange traded futures contracts				**1,793**	**0.08**
Total financial derivative instruments dealt in on a regulated market				**1,793**	**0.08**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,224,089	98.93
Cash and margin cash	8,690	0.39
Other assets and liabilities	15,255	0.68
Net asset value attributable to redeemable shareholders	**2,248,034**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SCREENED UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.81
Financial derivative instruments dealt in on a regulated market	0.08
Other assets	1.11
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.38%)				
Equities (31 May 2025: 98.38%)				
		Japan (31 May 2025: 98.38%)		
JPY	1,115,200	Aeon Co. Ltd.	20,206	3.21
JPY	453,600	Ajinomoto Co., Inc.	10,531	1.67
JPY	343,800	ANA Holdings, Inc.	6,492	1.03
JPY	776,900	Asahi Kasei Corp.	6,492	1.03
JPY	845,000	Daiichi Sankyo Co. Ltd.	20,923	3.33
JPY	236,000	Daiwa House Industry Co. Ltd.	8,056	1.28
JPY	1,037,200	Daiwa Securities Group, Inc.	8,604	1.37
JPY	684,500	FANUC Corp.	22,046	3.51
JPY	900,500	Fujitsu Ltd.	23,931	3.81
JPY	517,800	Hankyu Hanshin Holdings, Inc.	13,010	2.07
JPY	1,183,900	Hitachi Ltd.	37,691	5.99
JPY	160,500	Hoya Corp.	24,119	3.84
JPY	1,475,100	KDDI Corp.	25,423	4.04
JPY	2,137,800	LY Corp.	5,761	0.92
JPY	164,200	MatsukiyoCocokara & Co.	3,041	0.48
JPY	766,900	Mitsubishi Chemical Group Corp.	4,331	0.69
JPY	1,108,900	Mitsui Fudosan Co. Ltd.	13,029	2.07
JPY	655,600	NEC Corp.	24,749	3.94
JPY	408,400	Nitto Denko Corp.	10,105	1.61
JPY	293,500	Nomura Research Institute Ltd.	11,725	1.86
JPY	548,200	Recruit Holdings Co. Ltd.	28,125	4.47
Equities (continued)				
		Japan (continued)		
JPY	611,700	Secom Co. Ltd.	20,693	3.29
JPY	936,500	Sekisui House Ltd.	20,986	3.34
JPY	619,700	SG Holdings Co. Ltd.	6,197	0.98
JPY	16,456,600	SoftBank Corp.	23,538	3.74
JPY	691,300	Sompo Holdings, Inc.	21,942	3.49
JPY	1,464,300	Sony Group Corp.	42,930	6.83
JPY	1,159,100	Sumitomo Mitsui Financial Group, Inc.	34,896	5.55
JPY	235,100	Sysmex Corp.	2,239	0.36
JPY	729,800	Tokio Marine Holdings, Inc.	25,764	4.10
JPY	143,900	Tokyo Electron Ltd.	29,324	4.66
JPY	1,076,100	Tokyu Corp.	12,571	2.00
JPY	831,900	Toray Industries, Inc.	5,411	0.86
JPY	557,800	Unicharm Corp.	3,273	0.52
JPY	2,704,900	Yamaha Motor Co. Ltd.	19,613	3.12
JPY	800,500	Yokohama Financial Group, Inc.	6,333	1.01
JPY	2,068,300	ZOZO, Inc.	17,840	2.84
		Total Japan	**621,940**	**98.91**
Total investments in equities			**621,940**	**98.91**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**621,940**	**98.91**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Japan					
29	JPY	5,817,988	Topix Index Futures December 2025	462	0.07
Total Japan				**462**	**0.07**
Total unrealised gain on exchange traded futures contracts				**462**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**462**	**0.07**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.04%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.04%)							
EUR Hedged (Acc)							
EUR	733,001	JPY	130,245,557	State Street Bank and Trust Company	02/12/2025	16	0.00
Total unrealised gain						**16**	**0.00**
GBP Hedged (Acc)							
GBP	12,788,724	JPY	2,581,617,900	State Street Bank and Trust Company	02/12/2025	402	0.07
Total unrealised gain						**402**	**0.07**
Total unrealised gain on over-the-counter forward currency contracts						**418**	**0.07**
Total financial derivative instruments						**418**	**0.07**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			622,820	99.05
Cash and margin cash			3,897	0.62
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
42,862,510	USD	BlackRock ICS US Dollar Liquidity Fund~	42,863	6.82
Total cash equivalents			**42,863**	**6.82**
Other assets and liabilities			(40,768)	(6.49)
Net asset value attributable to redeemable shareholders			**628,812**	**100.00**

~ Investment in related party.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	92.32
Financial derivative instruments dealt in on a regulated market	0.07
Over-the-counter financial derivative instruments	0.06
Other assets	7.55
Total assets	**100.00**

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Bermuda (31 May 2025: 0.22%)		
USD	663,687	Arch Capital Group Ltd.	62,334	0.24
USD	7,895	Everest Group Ltd.	2,481	0.01
		Total Bermuda	**64,815**	**0.25**
		Canada (31 May 2025: 0.03%)		
USD	32,332	Waste Connections, Inc.	5,708	0.02
		Total Canada	**5,708**	**0.02**
		Cayman Islands (31 May 2025: 0.00%)		
USD	18,705	Credo Technology Group Holding Ltd.	3,322	0.01
		Total Cayman Islands	**3,322**	**0.01**
		Curacao (31 May 2025: 0.03%)		
USD	1,309,576	SLB Ltd.	47,459	0.18
		Total Curacao	**47,459**	**0.18**
		Ireland (31 May 2025: 1.94%)		
USD	141,962	Accenture PLC	35,491	0.13
USD	15,003	Allegion PLC	2,491	0.01
USD	127,829	Aon PLC	45,241	0.17
USD	85,266	CRH PLC	10,229	0.04
USD	47,894	Eaton Corp. PLC	16,566	0.06
USD	88,522	Flutter Entertainment PLC	18,484	0.07
USD	85,597	Johnson Controls International PLC	9,956	0.04
USD	238,468	Linde PLC	97,848	0.37
USD	163,587	Medtronic PLC	17,231	0.06
USD	404,327	Pentair PLC	42,551	0.16
USD	26,236	Seagate Technology Holdings PLC	7,259	0.03
USD	155,074	STERIS PLC	41,293	0.16
USD	37,380	TE Connectivity PLC	8,453	0.03
USD	26,962	Trane Technologies PLC	11,364	0.04
USD	13,902	Willis Towers Watson PLC	4,463	0.02
		Total Ireland	**368,920**	**1.39**
		Jersey (31 May 2025: 0.01%)		
USD	282,962	Amcor PLC	2,411	0.01
USD	33,947	Aptiv PLC	2,632	0.01
		Total Jersey	**5,043**	**0.02**
		Liberia (31 May 2025: 0.03%)		
USD	161,861	Royal Caribbean Cruises Ltd.	43,096	0.16
		Total Liberia	**43,096**	**0.16**
		Netherlands (31 May 2025: 0.14%)		
USD	168,530	CNH Industrial NV	1,590	0.00
USD	57,094	LyondellBasell Industries NV	2,797	0.01
USD	90,234	NXP Semiconductors NV	17,590	0.07
		Total Netherlands	**21,977**	**0.08**
		Panama (31 May 2025: 0.01%)		
USD	147,379	Carnival Corp.	3,799	0.02
		Total Panama	**3,799**	**0.02**
		Singapore (31 May 2025: 0.00%)		
USD	44,653	Flex Ltd.	2,639	0.01
		Total Singapore	**2,639**	**0.01**
Equities (continued)				
		Switzerland (31 May 2025: 0.48%)		
USD	59,396	Amrize Ltd.	3,060	0.01
USD	88,953	Bunge Global SA	8,546	0.03
USD	349,039	Chubb Ltd.	103,378	0.39
USD	310,751	Garmin Ltd.	60,696	0.23
		Total Switzerland	**175,680**	**0.66**
		United Kingdom (31 May 2025: 0.21%)		
USD	59,456	Royalty Pharma PLC	2,379	0.01
		Total United Kingdom	**2,379**	**0.01**
		United States (31 May 2025: 96.59%)		
USD	64,949	3M Co.	11,174	0.04
USD	212,232	Abbott Laboratories	27,357	0.10
USD	784,011	AbbVie, Inc.	178,519	0.67
USD	232,576	Adobe, Inc.	74,455	0.28
USD	701,003	Advanced Micro Devices, Inc.	152,489	0.57
USD	23,414	AECOM	2,415	0.01
USD	30,356	Affirm Holdings, Inc.	2,154	0.01
USD	59,678	Aflac, Inc.	6,583	0.02
USD	95,709	Agilent Technologies, Inc.	14,691	0.06
USD	26,517	Air Products & Chemicals, Inc.	6,922	0.03
USD	80,987	Airbnb, Inc.	9,475	0.04
USD	36,199	Alexandria Real Estate Equities, Inc.	1,943	0.01
USD	32,655	Allstate Corp.	6,955	0.03
USD	44,341	Alnylam Pharmaceuticals, Inc.	20,008	0.08
USD	925,587	Alphabet, Inc. Class A	296,354	1.12
USD	3,972,257	Alphabet, Inc. Class C	1,271,599	4.79
USD	4,438,638	Amazon.com, Inc.	1,035,179	3.90
USD	391,832	American Express Co.	143,124	0.54
USD	17,026	American Financial Group, Inc.	2,345	0.01
USD	45,554	American Homes 4 Rent^	1,463	0.01
USD	433,361	American International Group, Inc.	33,005	0.12
USD	518,287	American Tower Corp.	93,950	0.35
USD	464,213	American Water Works Co., Inc.	60,380	0.23
USD	11,578	Ameriprise Financial, Inc.	5,277	0.02
USD	27,922	AMETEK, Inc.	5,525	0.02
USD	193,105	Amgen, Inc.	66,710	0.25
USD	260,037	Amphenol Corp.	36,639	0.14
USD	421,765	Analog Devices, Inc.	111,911	0.42
USD	1,462,927	Annaly Capital Management, Inc.	33,355	0.13
USD	59,774	Apollo Global Management, Inc.^	7,881	0.03
USD	6,703,677	Apple, Inc.	1,869,320	7.04
USD	97,230	Applied Materials, Inc.	24,526	0.09
USD	95,199	AppLovin Corp.	57,070	0.21
USD	592,396	Archer-Daniels-Midland Co.^	35,982	0.14
USD	29,342	ARES Management Corp.	4,602	0.02
USD	552,067	Arista Networks, Inc.	72,144	0.27
USD	31,287	Arthur J Gallagher & Co.	7,747	0.03
USD	10,191	Astera Labs, Inc.	1,606	0.01
USD	2,836,799	AT&T, Inc.	73,814	0.28
USD	19,735	Atlassian Corp.	2,951	0.01
USD	17,297	Atmos Energy Corp.	3,051	0.01
USD	59,695	Autodesk, Inc.	18,108	0.07
USD	426,765	Automatic Data Processing, Inc.	108,953	0.41
USD	1,790	AutoZone, Inc.	7,078	0.03
USD	16,751	AvalonBay Communities, Inc.	3,048	0.01
USD	9,637	Avery Dennison Corp.	1,661	0.01
USD	177,792	Axon Enterprise, Inc.	96,033	0.36
USD	2,129,482	Baker Hughes Co.	106,900	0.40

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	36,450	Ball Corp.	1,805	0.01
USD	3,210,933	Bank of America Corp.	172,267	0.65
USD	950,360	Bank of New York Mellon Corp.	106,535	0.40
USD	63,634	Baxter International, Inc.^	1,193	0.00
USD	35,362	Becton Dickinson & Co.	6,861	0.03
USD	53,345	Bentley Systems, Inc.^	2,238	0.01
USD	165,421	Berkshire Hathaway, Inc.	84,995	0.32
USD	41,558	Best Buy Co., Inc.	3,295	0.01
USD	17,794	Biogen, Inc.	3,240	0.01
USD	42,016	BlackRock, Inc.~	44,003	0.17
USD	88,247	Blackstone, Inc.	12,921	0.05
USD	66,481	Block, Inc.	4,441	0.02
USD	87,039	Bloom Energy Corp.	9,508	0.04
USD	3,693	Booking Holdings, Inc.	18,150	0.07
USD	17,632	Booz Allen Hamilton Holding Corp.	1,472	0.01
USD	190,128	Boston Scientific Corp.	19,313	0.07
USD	1,356,035	Bristol-Myers Squibb Co.	66,717	0.25
USD	2,113,323	Broadcom, Inc.	851,585	3.21
USD	100,782	Broadridge Financial Solutions, Inc.	22,987	0.09
USD	66,213	Brown & Brown, Inc.	5,326	0.02
USD	447,751	Brown-Forman Corp.^	12,976	0.05
USD	18,497	Builders FirstSource, Inc.	2,076	0.01
USD	10,540	Burlington Stores, Inc.	2,659	0.01
USD	48,209	BXP, Inc.^	3,488	0.01
USD	96,355	Cadence Design Systems, Inc.	30,047	0.11
USD	75,935	Capital One Financial Corp.	16,635	0.06
USD	28,812	Cardinal Health, Inc.	6,116	0.02
USD	7,819	Carlisle Cos., Inc.^	2,487	0.01
USD	54,511	Carlyle Group, Inc.^	2,972	0.01
USD	105,455	Carrier Global Corp.	5,787	0.02
USD	47,359	Carvana Co.	17,736	0.07
USD	109,001	Caterpillar, Inc.	62,758	0.24
USD	66,300	Cboe Global Markets, Inc.	17,117	0.06
USD	37,334	CBRE Group, Inc.	6,042	0.02
USD	17,360	CDW Corp.	2,504	0.01
USD	23,729	Cencora, Inc.	8,754	0.03
USD	71,673	Centene Corp.	2,820	0.01
USD	25,778	CF Industries Holdings, Inc.^	2,029	0.01
USD	21,708	CH Robinson Worldwide, Inc.^	3,449	0.01
USD	807,381	Charles Schwab Corp.	74,868	0.28
USD	33,357	Charter Communications, Inc.^	6,675	0.02
USD	523,152	Cheniere Energy, Inc.	109,056	0.41
USD	986,011	Chipotle Mexican Grill, Inc.	34,037	0.13
USD	590,759	Church & Dwight Co., Inc.	50,309	0.19
USD	16,805	Ciena Corp.	3,432	0.01
USD	122,865	Cigna Group	34,068	0.13
USD	17,839	Cincinnati Financial Corp.	2,990	0.01
USD	44,069	Cintas Corp.	8,198	0.03
USD	2,878,373	Cisco Systems, Inc.	221,462	0.83
USD	1,080,600	Citigroup, Inc.	111,950	0.42
USD	56,917	Citizens Financial Group, Inc.	3,079	0.01
USD	16,526	Clorox Co.	1,784	0.01
USD	85,317	Cloudflare, Inc.	17,081	0.06
USD	321,907	CME Group, Inc.	90,604	0.34
USD	35,707	CMS Energy Corp.	2,694	0.01
USD	63,248	Cognizant Technology Solutions Corp.	4,915	0.02
USD	64,864	Coinbase Global, Inc.	17,696	0.07
USD	1,238,454	Comcast Corp.	33,054	0.12
USD	14,878	Comfort Systems USA, Inc.	14,535	0.05
USD	194,974	Consolidated Edison, Inc.	19,568	0.07
USD	353,898	Constellation Brands, Inc.^	48,265	0.18
USD	130,440	Constellation Energy Corp.	47,527	0.18
USD	473,032	Cooper Cos., Inc.^	36,863	0.14
USD	116,825	Copart, Inc.	4,554	0.02
USD	99,534	Corning, Inc.	8,381	0.03
USD	9,357	Corpay, Inc.	2,768	0.01
USD	162,545	CoStar Group, Inc.	11,183	0.04
USD	219,296	Costco Wholesale Corp.	200,347	0.75
USD	58,505	Crowdstrike Holdings, Inc.	29,788	0.11
USD	716,993	Crown Castle, Inc.	65,447	0.25
USD	1,410,388	CSX Corp.	49,871	0.19
USD	17,512	Cummins, Inc.	8,721	0.03
USD	777,390	CVS Health Corp.	62,471	0.24
USD	508,914	Danaher Corp.	115,412	0.43
USD	17,095	Darden Restaurants, Inc.	3,070	0.01
USD	41,031	Datadog, Inc.^	6,565	0.02
USD	33,942	Deckers Outdoor Corp.	2,988	0.01
USD	32,861	Deere & Co.	15,264	0.06
USD	35,064	Dell Technologies, Inc.	4,676	0.02
USD	51,744	Delta Air Lines, Inc.	3,317	0.01
USD	45,986	Dexcom, Inc.	2,919	0.01
USD	10,654	Dick's Sporting Goods, Inc.	2,201	0.01
USD	142,623	Digital Realty Trust, Inc.	22,837	0.09
USD	41,879	Docusign, Inc.	2,904	0.01
USD	32,910	Dollar General Corp.	3,603	0.01
USD	154,716	Dollar Tree, Inc.^	17,144	0.06
USD	3,169	Domino's Pizza, Inc.	1,330	0.00
USD	124,095	DoorDash, Inc.	24,617	0.09
USD	17,446	Dover Corp.	3,232	0.01
USD	91,294	Dow, Inc.^	2,177	0.01
USD	35,203	DR Horton, Inc.	5,598	0.02
USD	86,776	DraftKings, Inc.^	2,877	0.01
USD	47,841	DuPont de Nemours, Inc.	1,903	0.01
USD	51,117	Dynatrace, Inc.	2,278	0.01
USD	613,223	eBay, Inc.^	50,769	0.19
USD	34,090	EchoStar Corp.^	2,498	0.01
USD	438,940	Ecolab, Inc.	120,779	0.45
USD	939,245	Edison International	55,312	0.21
USD	75,214	Edwards Lifesciences Corp.	6,519	0.02
USD	127,509	Electronic Arts, Inc.	25,761	0.10
USD	72,488	Elevance Health, Inc.	24,520	0.09
USD	354,151	Eli Lilly & Co.	380,879	1.44
USD	6,471	EMCOR Group, Inc.	3,980	0.01
USD	609,080	Emerson Electric Co.^	81,239	0.31
USD	34,205	Entegris, Inc.^	2,639	0.01
USD	52,259	Entergy Corp.	5,096	0.02
USD	16,860	Equifax, Inc.	3,581	0.01
USD	18,964	Equinix, Inc.	14,286	0.05
USD	51,276	Equitable Holdings, Inc.	2,394	0.01
USD	34,418	Equity LifeStyle Properties, Inc.	2,164	0.01
USD	45,449	Equity Residential	2,806	0.01
USD	6,391	Erie Indemnity Co.^	1,888	0.01
USD	469,985	Essential Utilities, Inc.	18,607	0.07
USD	8,567	Essex Property Trust, Inc.	2,258	0.01
USD	171,777	Estee Lauder Cos., Inc.	16,159	0.06
USD	883,217	Eversource Energy	59,335	0.22
USD	2,402,803	Exelon Corp.^	113,220	0.43
USD	17,599	Expedia Group, Inc.	4,500	0.02

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	322,937	Expeditors International of Washington, Inc.^	47,439	0.18
USD	30,308	Extra Space Storage, Inc.	4,036	0.01
USD	9,764	F5, Inc.	2,335	0.01
USD	7,962	Fair Isaac Corp.	14,378	0.05
USD	1,010,621	Fastenal Co.^	40,829	0.15
USD	28,633	FedEx Corp.	7,894	0.03
USD	26,020	Ferguson Enterprises, Inc.	6,548	0.02
USD	48,071	Fidelity National Financial, Inc.^	2,857	0.01
USD	299,530	Fidelity National Information Services, Inc.^	19,700	0.07
USD	88,864	Fifth Third Bancorp	3,862	0.01
USD	905	First Citizens BancShares, Inc.^	1,699	0.01
USD	94,957	First Solar, Inc.^	25,916	0.10
USD	719,999	Fiserv, Inc.	44,258	0.17
USD	479,264	Ford Motor Co.	6,365	0.02
USD	83,644	Fortinet, Inc.	6,786	0.03
USD	805,032	Fortive Corp.^	43,053	0.16
USD	34,112	Fox Corp. Class A^	2,234	0.01
USD	52,600	Fox Corp. Class B	3,064	0.01
USD	52,995	Gaming & Leisure Properties, Inc.	2,307	0.01
USD	11,344	Gartner, Inc.	2,640	0.01
USD	59,069	GE HealthCare Technologies, Inc.	4,725	0.02
USD	33,409	GE Vernova, Inc.	20,038	0.08
USD	96,890	Gen Digital, Inc.	2,555	0.01
USD	711,302	General Electric Co.	212,288	0.80
USD	1,269,078	General Mills, Inc.	60,091	0.23
USD	323,699	General Motors Co.	23,798	0.09
USD	17,535	Genuine Parts Co.	2,287	0.01
USD	863,827	Gilead Sciences, Inc.	108,704	0.41
USD	33,109	Global Payments, Inc.	2,508	0.01
USD	127,401	GoDaddy, Inc.	16,289	0.06
USD	169,268	Goldman Sachs Group, Inc.	139,822	0.53
USD	391,415	Graco, Inc.	32,268	0.12
USD	2,028,692	Halliburton Co.	53,192	0.20
USD	668,952	Hartford Insurance Group, Inc.	91,667	0.35
USD	20,411	HCA Healthcare, Inc.	10,375	0.04
USD	869,061	Healthpeak Properties, Inc.	15,869	0.06
USD	11,227	HEICO Corp.^	3,558	0.01
USD	11,586	HEICO Corp. Class A	2,861	0.01
USD	51,987	Hershey Co.	9,778	0.04
USD	159,091	Hewlett Packard Enterprise Co.	3,479	0.01
USD	32,140	Hilton Worldwide Holdings, Inc.	9,161	0.03
USD	45,961	Hologic, Inc.	3,446	0.01
USD	265,080	Home Depot, Inc.	94,612	0.36
USD	69,828	Hormel Foods Corp.	1,621	0.01
USD	250,720	Howmet Aerospace, Inc.	51,295	0.19
USD	128,286	HP, Inc.	3,133	0.01
USD	129,767	Hubbell, Inc.	55,985	0.21
USD	5,353	HubSpot, Inc.	1,966	0.01
USD	16,517	Humana, Inc.	4,059	0.02
USD	206,496	Huntington Bancshares, Inc.	3,366	0.01
USD	10,851	Hyatt Hotels Corp.^	1,784	0.01
USD	181,336	IDEX Corp.	31,540	0.12
USD	126,656	IDEXX Laboratories, Inc.^	95,357	0.36
USD	32,487	Illinois Tool Works, Inc.	8,098	0.03
USD	32,921	Illumina, Inc.^	4,327	0.02
USD	29,115	Incyte Corp.	3,041	0.01
USD	945,541	Ingersoll Rand, Inc.^	75,965	0.29
USD	25,184	Insmed, Inc.	5,232	0.02
USD	33,051	Insulet Corp.	10,814	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,133,657	Intel Corp.	45,981	0.17
USD	53,012	Interactive Brokers Group, Inc.	3,447	0.01
USD	663,274	Intercontinental Exchange, Inc.	104,333	0.39
USD	487,626	International Business Machines Corp.	150,472	0.57
USD	32,036	International Flavors & Fragrances, Inc.^	2,226	0.01
USD	65,969	International Paper Co.^	2,604	0.01
USD	175,300	Intuit, Inc.	111,154	0.42
USD	263,974	Intuitive Surgical, Inc.	151,384	0.57
USD	71,788	Invitation Homes, Inc.	2,024	0.01
USD	46,884	IonQ, Inc.	2,311	0.01
USD	207,526	IQVIA Holdings, Inc.^	47,733	0.18
USD	34,907	Iron Mountain, Inc.^	3,014	0.01
USD	24,110	J.M. Smucker Co.	2,512	0.01
USD	16,584	Jabil, Inc.	3,494	0.01
USD	14,229	Jack Henry & Associates, Inc.^	2,483	0.01
USD	46,608	Jacobs Solutions, Inc.	6,283	0.02
USD	9,756	JB Hunt Transport Services, Inc.	1,697	0.01
USD	1,902,674	Johnson & Johnson	393,701	1.48
USD	1,329,961	JPMorgan Chase & Co.	416,384	1.57
USD	24,264	Kellanova	2,029	0.01
USD	3,316,968	Kenvue, Inc.	57,549	0.22
USD	3,071,705	Keurig Dr. Pepper, Inc.	85,701	0.32
USD	145,184	KeyCorp	2,668	0.01
USD	292,412	Keysight Technologies, Inc.	57,883	0.22
USD	351,944	Kimberly-Clark Corp.	38,404	0.14
USD	115,163	Kimco Realty Corp.	2,379	0.01
USD	74,259	KKR & Co., Inc.	9,083	0.03
USD	145,130	KLA Corp.	170,596	0.64
USD	2,113,696	Kraft Heinz Co.^	53,920	0.20
USD	82,345	Kroger Co.	5,540	0.02
USD	9,860	Labcorp Holdings, Inc.	2,650	0.01
USD	257,647	Lam Research Corp.	40,193	0.15
USD	244,130	Las Vegas Sands Corp.	16,640	0.06
USD	34,392	Lennar Corp.^	4,516	0.02
USD	3,187	Lennox International, Inc.	1,590	0.01
USD	399,269	Liberty Media Corp.-Liberty Formula One Class C	38,322	0.14
USD	20,024	Live Nation Entertainment, Inc.^	2,632	0.01
USD	24,383	Loews Corp.	2,630	0.01
USD	68,347	Lowe's Cos., Inc.	16,573	0.06
USD	11,769	LPL Financial Holdings, Inc.	4,190	0.02
USD	45,695	Lululemon Athletica, Inc.	8,416	0.03
USD	24,405	M&T Bank Corp.^	4,642	0.02
USD	240,608	Marathon Petroleum Corp.	46,613	0.18
USD	1,332	Markel Group, Inc.	2,771	0.01
USD	29,409	Marriott International, Inc.^	8,964	0.03
USD	408,189	Marsh & McLennan Cos., Inc.	74,882	0.28
USD	7,611	Martin Marietta Materials, Inc.	4,743	0.02
USD	574,286	Marvell Technology, Inc.	51,341	0.19
USD	46,255	Masco Corp.	3,001	0.01
USD	547,379	Mastercard, Inc.	301,349	1.14
USD	35,950	McCormick & Co., Inc.	2,426	0.01
USD	477,942	McDonald's Corp.	149,032	0.56
USD	16,169	McKesson Corp.	14,247	0.05
USD	44,272	MercadoLibre, Inc.	91,722	0.35
USD	1,616,963	Merck & Co., Inc.	169,506	0.64
USD	910,686	Meta Platforms, Inc.	590,079	2.22
USD	794,209	MetLife, Inc.	60,805	0.23
USD	2,382	Mettler-Toledo International, Inc.	3,518	0.01

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	68,191	Microchip Technology, Inc.	3,654	0.01
USD	423,966	Micron Technology, Inc.	100,259	0.38
USD	3,136,349	Microsoft Corp.	1,543,115	5.81
USD	16,668	Mid-America Apartment Communities, Inc.	2,265	0.01
USD	14,926	MongoDB, Inc.	4,961	0.02
USD	14,361	Monolithic Power Systems, Inc.^	13,329	0.05
USD	1,742,941	Monster Beverage Corp.	130,703	0.49
USD	19,110	Moody's Corp.	9,379	0.04
USD	593,013	Morgan Stanley	100,611	0.38
USD	19,562	Motorola Solutions, Inc.	7,232	0.03
USD	54,442	Nasdaq, Inc.	4,950	0.02
USD	15,548	Natera, Inc.	3,713	0.01
USD	474,932	NetApp, Inc.	52,983	0.20
USD	1,838,595	Netflix, Inc.	197,796	0.75
USD	17,490	Neurocrine Biosciences, Inc.	2,661	0.01
USD	1,016,656	Newmont Corp.	92,241	0.35
USD	72,487	News Corp. Class A	1,861	0.01
USD	1,492,810	NextEra Energy, Inc.	128,815	0.49
USD	150,203	NIKE, Inc.	9,708	0.04
USD	66,240	NiSource, Inc.	2,923	0.01
USD	7,765	Nordson Corp.^	1,845	0.01
USD	84,552	Norfolk Southern Corp.	24,697	0.09
USD	111,791	Northern Trust Corp.	14,683	0.06
USD	25,502	NRG Energy, Inc.	4,322	0.02
USD	32,783	Nucor Corp.	5,229	0.02
USD	34,980	Nutanix, Inc.^	1,672	0.01
USD	11,035,210	NVIDIA Corp.	1,953,232	7.36
USD	260	NVR, Inc.	1,952	0.01
USD	90,617	Oklo, Inc.	8,281	0.03
USD	101,012	Okta, Inc.^	8,114	0.03
USD	22,449	Old Dominion Freight Line, Inc.	3,037	0.01
USD	26,140	Omnicom Group, Inc.^	1,872	0.01
USD	53,275	ON Semiconductor Corp.^	2,677	0.01
USD	1,499,243	ONEOK, Inc.	109,175	0.41
USD	770,794	Oracle Corp.	155,662	0.59
USD	103,014	O'Reilly Automotive, Inc.	10,477	0.04
USD	341,119	Otis Worldwide Corp.	30,308	0.11
USD	65,083	PACCAR, Inc.^	6,861	0.03
USD	9,526	Packaging Corp. of America	1,944	0.01
USD	953,360	Palantir Technologies, Inc.	160,593	0.60
USD	434,266	Palo Alto Networks, Inc.^	82,567	0.31
USD	16,369	Parker-Hannifin Corp.	14,105	0.05
USD	412,994	Paychex, Inc.	46,127	0.17
USD	9,289	Paycom Software, Inc.	1,497	0.01
USD	182,806	PayPal Holdings, Inc.	11,460	0.04
USD	3,238,230	Pfizer, Inc.	83,352	0.31
USD	625,205	PG&E Corp.	10,078	0.04
USD	175,089	Phillips 66	23,980	0.09
USD	71,092	Pinterest, Inc.	1,857	0.01
USD	315,655	PNC Financial Services Group, Inc.	60,202	0.23
USD	28,331	PPG Industries, Inc.	2,834	0.01
USD	25,854	Principal Financial Group, Inc.	2,193	0.01
USD	185,484	Progressive Corp.	42,437	0.16
USD	811,450	Prologis, Inc.	104,296	0.39
USD	621,877	Prudential Financial, Inc.	67,318	0.25
USD	14,261	PTC, Inc.	2,502	0.01
USD	60,502	Public Service Enterprise Group, Inc.	5,053	0.02
USD	17,990	Public Storage	4,939	0.02
USD	23,086	PulteGroup, Inc.	2,936	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	107,539	Pure Storage, Inc.	9,567	0.04
USD	442,436	QUALCOMM, Inc.	74,369	0.28
USD	35,435	Quanta Services, Inc.	16,473	0.06
USD	168,155	Quest Diagnostics, Inc.	31,812	0.12
USD	22,588	Raymond James Financial, Inc.	3,536	0.01
USD	128,351	Realty Income Corp.	7,394	0.03
USD	17,862	Reddit, Inc.	3,867	0.01
USD	33,613	Regency Centers Corp.	2,392	0.01
USD	12,401	Regeneron Pharmaceuticals, Inc.	9,675	0.04
USD	115,900	Regions Financial Corp.	2,950	0.01
USD	122,968	Reliance, Inc.	34,347	0.13
USD	26,546	Republic Services, Inc.	5,762	0.02
USD	17,832	ResMed, Inc.	4,562	0.02
USD	208,933	Rivian Automotive, Inc.^	3,523	0.01
USD	320,862	Robinhood Markets, Inc.	41,228	0.16
USD	200,741	ROBLOX Corp.	19,076	0.07
USD	132,746	Rocket Cos., Inc.	2,652	0.01
USD	773,372	Rocket Lab Corp.	32,590	0.12
USD	194,408	Rockwell Automation, Inc.	76,958	0.29
USD	353,970	Rollins, Inc.	21,762	0.08
USD	29,583	Roper Technologies, Inc.	13,201	0.05
USD	33,833	Ross Stores, Inc.	5,967	0.02
USD	17,345	RPM International, Inc.	1,860	0.01
USD	207,374	S&P Global, Inc.	103,444	0.39
USD	462,964	Salesforce, Inc.	106,732	0.40
USD	52,096	Samsara, Inc.^	1,981	0.01
USD	12,537	SBA Communications Corp.	2,436	0.01
USD	409,724	Sempra^	38,809	0.15
USD	132,138	ServiceNow, Inc.	107,350	0.40
USD	100,044	Sherwin-Williams Co.	34,384	0.13
USD	229,003	Simon Property Group, Inc.	42,668	0.16
USD	253,804	Snap, Inc.	1,949	0.01
USD	38,491	Snap-on, Inc.	13,089	0.05
USD	109,972	Snowflake, Inc.	27,629	0.10
USD	127,700	SoFi Technologies, Inc.^	3,795	0.01
USD	34,348	Solventum Corp.	2,929	0.01
USD	26,740	SS&C Technologies Holdings, Inc.	2,298	0.01
USD	192,999	Starbucks Corp.	16,812	0.06
USD	474,726	State Street Corp.	56,502	0.21
USD	19,193	Steel Dynamics, Inc.^	3,221	0.01
USD	112,224	Strategy, Inc.^	19,884	0.07
USD	55,160	Stryker Corp.	20,474	0.08
USD	16,665	Sun Communities, Inc.	2,147	0.01
USD	64,301	Super Micro Computer, Inc.^	2,177	0.01
USD	195,967	Synchrony Financial	15,160	0.06
USD	74,818	Synopsys, Inc.	31,275	0.12
USD	61,926	Sysco Corp.^	4,719	0.02
USD	26,483	T. Rowe Price Group, Inc.	2,711	0.01
USD	20,049	Take-Two Interactive Software, Inc.	4,933	0.02
USD	24,110	Tapestry, Inc.	2,635	0.01
USD	25,646	Targa Resources Corp.	4,496	0.02
USD	55,383	Target Corp.	5,019	0.02
USD	31,907	Teradyne, Inc.	5,804	0.02
USD	1,306,434	Tesla, Inc.	561,989	2.12
USD	629,809	Texas Instruments, Inc.	105,978	0.40
USD	45,726	Thermo Fisher Scientific, Inc.	27,016	0.10
USD	579,738	TJX Cos., Inc.	88,074	0.33
USD	83,530	T-Mobile U.S., Inc.	17,459	0.07
USD	88,807	Toast, Inc.	3,036	0.01

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,285,021	Tractor Supply Co.^	70,393	0.27
USD	55,364	Trade Desk, Inc.	2,190	0.01
USD	24,617	Tradeweb Markets, Inc.^	2,680	0.01
USD	25,045	TransDigm Group, Inc.	34,065	0.13
USD	123,074	TransUnion^	10,467	0.04
USD	215,785	Travelers Cos., Inc.	63,195	0.24
USD	217,701	Trimble, Inc.^	17,725	0.07
USD	161,025	Truist Financial Corp.	7,488	0.03
USD	156,109	Twilio, Inc.^	20,246	0.08
USD	5,187	Tyler Technologies, Inc.	2,436	0.01
USD	375,043	U.S. Bancorp	18,396	0.07
USD	939,080	Uber Technologies, Inc.	82,207	0.31
USD	52,825	UDR, Inc.	1,924	0.01
USD	64,622	Ulta Beauty, Inc.	34,820	0.13
USD	698,710	Union Pacific Corp.	161,982	0.61
USD	22,909	United Airlines Holdings, Inc.	2,336	0.01
USD	88,660	United Parcel Service, Inc.	8,493	0.03
USD	130,916	United Rentals, Inc.	106,720	0.40
USD	6,788	United Therapeutics Corp.	3,299	0.01
USD	430,150	UnitedHealth Group, Inc.	141,851	0.53
USD	68,822	Valero Energy Corp.	12,165	0.05
USD	188,751	Veeva Systems, Inc.	45,355	0.17
USD	54,006	Ventas, Inc.	4,355	0.02
USD	363,650	Veralto Corp.	36,809	0.14
USD	10,769	VeriSign, Inc.	2,714	0.01
USD	278,578	Verisk Analytics, Inc.	62,700	0.24
USD	2,249,510	Verizon Communications, Inc.	92,477	0.35
USD	77,625	Vertex Pharmaceuticals, Inc.	33,659	0.13
USD	298,401	Vertiv Holdings Co.	53,632	0.20
USD	2,569,176	VICI Properties, Inc.	74,044	0.28
USD	1,023,698	Visa, Inc.^	342,366	1.29
USD	74,923	Vulcan Materials Co.	22,270	0.08
USD	38,249	W.R. Berkley Corp.	2,972	0.01
USD	1,767,836	Walmart, Inc.	195,364	0.74
USD	501,871	Walt Disney Co.	52,430	0.20
USD	1,095,066	Warner Bros Discovery, Inc.	26,282	0.10
USD	50,683	Waste Management, Inc.	11,042	0.04
USD	7,036	Waters Corp.	2,838	0.01
USD	6,119	Watsco, Inc.^	2,120	0.01
USD	935,180	Wells Fargo & Co.	80,285	0.30
USD	761,690	Welltower, Inc.	158,599	0.60
USD	95,820	West Pharmaceutical Services, Inc.	26,566	0.10
USD	37,354	Western Digital Corp.	6,101	0.02
USD	19,820	Westinghouse Air Brake Technologies Corp.	4,133	0.02
USD	92,466	Weyerhaeuser Co.	2,054	0.01
USD	2,298,238	Williams Cos., Inc.	140,032	0.53
USD	163,360	Williams-Sonoma, Inc.	29,406	0.11
USD	72,997	Workday, Inc.	15,740	0.06
USD	34,866	WP Carey, Inc.	2,349	0.01
USD	29,989	WW Grainger, Inc.	28,448	0.11
USD	579,006	Xylem, Inc.	81,449	0.31
USD	34,514	Yum! Brands, Inc.	5,288	0.02
USD	7,130	Zebra Technologies Corp.	1,802	0.01
USD	156,708	Zillow Group, Inc. Class C^	11,656	0.04
USD	24,278	Zimmer Biomet Holdings, Inc.	2,368	0.01
USD	52,131	Zoetis, Inc.	6,682	0.02
USD	27,329	Zoom Communications, Inc.	2,322	0.01
USD	46,593	Zscaler, Inc.	11,718	0.04
		Total United States	**25,665,780**	**96.72**
		Total investments in equities	**26,410,617**	**99.53**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**26,410,617**	**99.53**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
337	USD	113,077,704	S&P 500 E-Mini Index Futures December 2025	2,505	0.01
Total United States				**2,505**	**0.01**
Total unrealised gain on exchange traded futures contracts				**2,505**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**2,505**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.01)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.01)%)							
EUR Hedged (Acc)							
EUR	1,751,917,568	USD	2,025,431,204	State Street Bank and Trust Company	02/12/2025	7,758	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
USD	64,998,477	EUR	55,993,907	State Street Bank and Trust Company	02/12/2025	15	0.00
Total unrealised gain						**7,773**	**0.03**
GBP Hedged (Dist)							
GBP	498,675,353	USD	655,253,478	State Street Bank and Trust Company	02/12/2025	5,491	0.02
Total unrealised gain						**5,491**	**0.02**
Total unrealised gain on over-the-counter forward currency contracts						**13,264**	**0.05**
EUR Hedged (Acc)							
EUR	10,744,696	USD	12,473,770	State Street Bank and Trust Company	02/12/2025	(3)	0.00
USD	129,875,818	EUR	112,373,952	State Street Bank and Trust Company	02/12/2025	(541)	0.00
Total unrealised loss						**(544)**	**0.00**
GBP Hedged (Dist)							
GBP	13,730,888	USD	18,193,605	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	80,718,020	GBP	61,436,898	State Street Bank and Trust Company	02/12/2025	(686)	(0.01)
Total unrealised loss						**(686)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(1,230)**	**(0.01)**
Total financial derivative instruments						**12,034**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			26,426,386	99.59
Total financial liabilities at fair value through profit or loss			(1,230)	(0.01)
Cash and margin cash			53,544	0.20
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.13%)**		
49,737,247	USD	BlackRock ICS US Dollar Liquidity Fund[~]	49,737	0.19
Total cash equivalents			**49,737**	**0.19**
Other assets and liabilities			7,131	0.03
Net asset value attributable to redeemable shareholders			**26,535,568**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.42
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.05
Other assets	0.52
Total assets	**100.00**

iSHARES MSCI USA LEADERS UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)				
Equities (31 May 2025: 99.64%)				
		Bermuda (31 May 2025: 0.15%)		
USD	215	Arch Capital Group Ltd.	20	0.12
		Total Bermuda	**20**	**0.12**
		Curacao (31 May 2025: 0.27%)		
USD	1,327	SLB Ltd.	48	0.29
		Total Curacao	**48**	**0.29**
		Ireland (31 May 2025: 3.55%)		
USD	387	Accenture PLC	97	0.59
USD	54	Allegion PLC	9	0.05
USD	385	CRH PLC	46	0.28
USD	223	Eaton Corp. PLC	77	0.47
USD	378	Johnson Controls International PLC	44	0.27
USD	271	Linde PLC	111	0.68
USD	96	Pentair PLC	10	0.06
USD	133	Seagate Technology Holdings PLC	37	0.23
USD	300	Smurfit WestRock PLC	11	0.07
USD	56	STERIS PLC	15	0.09
USD	128	Trane Technologies PLC	54	0.33
USD	56	Willis Towers Watson PLC	18	0.11
		Total Ireland	**529**	**3.23**
		Jersey (31 May 2025: 0.06%)		
USD	126	Aptiv PLC	10	0.06
		Total Jersey	**10**	**0.06**
		Liberia (31 May 2025: 0.26%)		
USD	150	Royal Caribbean Cruises Ltd.	40	0.24
		Total Liberia	**40**	**0.24**
		Netherlands (31 May 2025: 0.28%)		
USD	499	CNH Industrial NV	5	0.03
USD	155	LyondellBasell Industries NV	7	0.04
USD	158	NXP Semiconductors NV	31	0.19
		Total Netherlands	**43**	**0.26**
		Switzerland (31 May 2025: 0.57%)		
USD	220	Chubb Ltd.	65	0.40
USD	93	Garmin Ltd.	18	0.11
		Total Switzerland	**83**	**0.51**
		United Kingdom (31 May 2025: 0.17%)		
USD	234	Royalty Pharma PLC	10	0.06
		Total United Kingdom	**10**	**0.06**
		United States (31 May 2025: 94.33%)		
USD	1,005	AbbVie, Inc.	229	1.40
USD	261	Adobe, Inc.	84	0.51
USD	1,012	Advanced Micro Devices, Inc.	220	1.34
USD	75	AECOM	8	0.05
USD	293	Aflac, Inc.	32	0.20
USD	160	Agilent Technologies, Inc.	25	0.15
USD	151	Allstate Corp.	32	0.20
USD	74	Alnylam Pharmaceuticals, Inc.	33	0.20
USD	2,528	Alphabet, Inc. Class A	809	4.94
USD	2,123	Alphabet, Inc. Class C	680	4.15
USD	322	American Express Co.	118	0.72

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	268	American Tower Corp.	49	0.30
USD	113	American Water Works Co., Inc.	15	0.09
USD	54	Ameriprise Financial, Inc.	25	0.15
USD	307	Amgen, Inc.	106	0.65
USD	306	Analog Devices, Inc.	81	0.49
USD	497	Applied Materials, Inc.	125	0.76
USD	667	Arista Networks, Inc.	87	0.53
USD	104	Atlassian Corp.	16	0.10
USD	95	Atmos Energy Corp.	17	0.10
USD	133	Autodesk, Inc.	40	0.24
USD	232	Automatic Data Processing, Inc.	59	0.36
USD	10	AutoZone, Inc.	40	0.24
USD	43	Avery Dennison Corp.	7	0.04
USD	43	Axon Enterprise, Inc.	23	0.14
USD	877	Baker Hughes Co.	44	0.27
USD	159	Ball Corp.	8	0.05
USD	403	Bank of New York Mellon Corp.	45	0.27
USD	305	Baxter International, Inc.	6	0.04
USD	116	Best Buy Co., Inc.	9	0.05
USD	84	Biogen, Inc.	15	0.09
USD	85	BlackRock, Inc.~	89	0.54
USD	19	Booking Holdings, Inc.	93	0.57
USD	67	Broadridge Financial Solutions, Inc.	15	0.09
USD	38	Burlington Stores, Inc.	10	0.06
USD	86	BXP, Inc.	6	0.04
USD	170	Cadence Design Systems, Inc.	53	0.32
USD	441	Carrier Global Corp.	24	0.15
USD	270	Caterpillar, Inc.	155	0.95
USD	62	Cboe Global Markets, Inc.	16	0.10
USD	172	CBRE Group, Inc.	28	0.17
USD	279	Centene Corp.	11	0.07
USD	67	CH Robinson Worldwide, Inc.	11	0.07
USD	1,001	Charles Schwab Corp.	93	0.57
USD	52	Charter Communications, Inc.	10	0.06
USD	196	Cheniere Energy, Inc.	41	0.25
USD	777	Chipotle Mexican Grill, Inc.	27	0.16
USD	140	Church & Dwight Co., Inc.	12	0.07
USD	257	Citizens Financial Group, Inc.	14	0.09
USD	76	Clorox Co.	8	0.05
USD	209	CME Group, Inc.	59	0.36
USD	2,356	Coca-Cola Co.	172	1.05
USD	438	Colgate-Palmolive Co.	35	0.21
USD	2,148	Comcast Corp.	57	0.35
USD	213	Consolidated Edison, Inc.	21	0.13
USD	181	Constellation Energy Corp.	66	0.40
USD	105	Cooper Cos., Inc.	8	0.05
USD	521	Copart, Inc.	20	0.12
USD	256	Crown Castle, Inc.	23	0.14
USD	1,073	CSX Corp.	38	0.23
USD	80	Cummins, Inc.	40	0.24
USD	367	Danaher Corp.	83	0.51
USD	69	Darden Restaurants, Inc.	12	0.07
USD	90	Deckers Outdoor Corp.	8	0.05
USD	147	Deere & Co.	68	0.42
USD	96	Delta Air Lines, Inc.	6	0.04
USD	225	Dexcom, Inc.	14	0.09
USD	38	Dick's Sporting Goods, Inc.	8	0.05
USD	195	Digital Realty Trust, Inc.	31	0.19
USD	122	Docusign, Inc.	8	0.05

iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	123	Dollar General Corp.	14	0.09
USD	81	Dover Corp.	15	0.09
USD	153	DR Horton, Inc.	24	0.15
USD	193	Dynatrace, Inc.	9	0.05
USD	266	eBay, Inc.	22	0.13
USD	145	Ecolab, Inc.	40	0.24
USD	223	Edison International	13	0.08
USD	338	Edwards Lifesciences Corp.	29	0.18
USD	138	Electronic Arts, Inc.	28	0.17
USD	129	Elevance Health, Inc.	44	0.27
USD	457	Eli Lilly & Co.	492	3.00
USD	26	EMCOR Group, Inc.	16	0.10
USD	57	Equinix, Inc.	43	0.26
USD	157	Essential Utilities, Inc.	6	0.04
USD	141	Estee Lauder Cos., Inc.	13	0.08
USD	210	Eversource Energy	14	0.09
USD	573	Exelon Corp.	27	0.16
USD	77	Expeditors International of Washington, Inc.	11	0.07
USD	36	F5, Inc.	9	0.05
USD	15	Fair Isaac Corp.	27	0.16
USD	651	Fastenal Co.	26	0.16
USD	114	Ferguson Enterprises, Inc.	29	0.18
USD	299	Fidelity National Information Services, Inc.	20	0.12
USD	63	First Solar, Inc.	17	0.10
USD	202	Fortive Corp.	11	0.07
USD	49	Gartner, Inc.	11	0.07
USD	319	General Mills, Inc.	15	0.09
USD	82	Genuine Parts Co.	11	0.07
USD	703	Gilead Sciences, Inc.	89	0.54
USD	88	GoDaddy, Inc.	11	0.07
USD	98	Graco, Inc.	8	0.05
USD	766	Halliburton Co.	20	0.12
USD	166	Hartford Insurance Group, Inc.	23	0.14
USD	93	HCA Healthcare, Inc.	47	0.29
USD	394	Healthpeak Properties, Inc.	7	0.04
USD	819	Hewlett Packard Enterprise Co.	18	0.11
USD	136	Hilton Worldwide Holdings, Inc.	39	0.24
USD	129	Hologic, Inc.	10	0.06
USD	573	Home Depot, Inc.	205	1.25
USD	154	Hormel Foods Corp.	4	0.02
USD	558	HP, Inc.	14	0.09
USD	31	Hubbell, Inc.	13	0.08
USD	30	HubSpot, Inc.	11	0.07
USD	69	Humana, Inc.	17	0.10
USD	893	Huntington Bancshares, Inc.	15	0.09
USD	47	IDEX Corp.	8	0.05
USD	45	IDEXX Laboratories, Inc.	34	0.21
USD	158	Illinois Tool Works, Inc.	39	0.24
USD	89	Illumina, Inc.	12	0.07
USD	94	Incyte Corp.	10	0.06
USD	230	Ingersoll Rand, Inc.	19	0.12
USD	40	Insulet Corp.	13	0.08
USD	2,818	Intel Corp.	114	0.70
USD	332	Intercontinental Exchange, Inc.	52	0.32
USD	581	International Business Machines Corp.	179	1.09
USD	149	International Flavors & Fragrances, Inc.	10	0.06
USD	290	International Paper Co.	11	0.07
USD	174	Intuit, Inc.	110	0.67
USD	97	IQVIA Holdings, Inc.	22	0.13
USD	168	Iron Mountain, Inc.	15	0.09
USD	62	J.M. Smucker Co.	6	0.04
USD	42	Jack Henry & Associates, Inc.	7	0.04
USD	68	Jacobs Solutions, Inc.	9	0.05
USD	47	JB Hunt Transport Services, Inc.	8	0.05
USD	169	Kellanova	14	0.09
USD	1,096	Kenvue, Inc.	19	0.12
USD	735	Keurig Dr. Pepper, Inc.	21	0.13
USD	526	KeyCorp	10	0.06
USD	107	Keysight Technologies, Inc.	21	0.13
USD	192	Kimberly-Clark Corp.	21	0.13
USD	360	Kroger Co.	24	0.15
USD	48	Labcorp Holdings, Inc.	13	0.08
USD	786	Lam Research Corp.	123	0.75
USD	19	Lennox International, Inc.	10	0.06
USD	127	Liberty Media Corp.-Liberty Formula One Class C	12	0.07
USD	97	Live Nation Entertainment, Inc.	13	0.08
USD	322	Lowe's Cos., Inc.	78	0.48
USD	47	LPL Financial Holdings, Inc.	17	0.10
USD	60	Lululemon Athletica, Inc.	11	0.07
USD	285	Marsh & McLennan Cos., Inc.	52	0.32
USD	36	Martin Marietta Materials, Inc.	22	0.13
USD	537	Marvell Technology, Inc.	48	0.29
USD	492	Mastercard, Inc.	271	1.65
USD	143	McCormick & Co., Inc.	10	0.06
USD	26	MercadoLibre, Inc.	54	0.33
USD	12	Mettler-Toledo International, Inc.	18	0.11
USD	2,900	Microsoft Corp.	1,427	8.71
USD	51	MongoDB, Inc.	17	0.10
USD	416	Monster Beverage Corp.	31	0.19
USD	93	Moody's Corp.	46	0.28
USD	694	Morgan Stanley	118	0.72
USD	104	Motorola Solutions, Inc.	38	0.23
USD	270	Nasdaq, Inc.	25	0.15
USD	126	NetApp, Inc.	14	0.09
USD	633	Newmont Corp.	57	0.35
USD	1,188	NextEra Energy, Inc.	103	0.63
USD	274	NiSource, Inc.	12	0.07
USD	130	Norfolk Southern Corp.	38	0.23
USD	110	Northern Trust Corp.	14	0.09
USD	111	NRG Energy, Inc.	19	0.12
USD	137	Nucor Corp.	22	0.13
USD	163	Nutanix, Inc.	8	0.05
USD	9,207	NVIDIA Corp.	1,630	9.95
USD	2	NVR, Inc.	15	0.09
USD	110	Old Dominion Freight Line, Inc.	15	0.09
USD	185	Omnicom Group, Inc.	13	0.08
USD	563	ONEOK, Inc.	41	0.25
USD	486	O'Reilly Automotive, Inc.	49	0.30
USD	422	Palo Alto Networks, Inc.	80	0.49
USD	73	Parker-Hannifin Corp.	63	0.38
USD	186	Paychex, Inc.	21	0.13
USD	533	PayPal Holdings, Inc.	33	0.20
USD	788	PepsiCo, Inc.	117	0.71
USD	227	PNC Financial Services Group, Inc.	43	0.26
USD	130	PPG Industries, Inc.	13	0.08
USD	123	Principal Financial Group, Inc.	10	0.06
USD	1,349	Procter & Gamble Co.	200	1.22
USD	339	Progressive Corp.	78	0.48

iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	536	Prologis, Inc.	69	0.42
USD	202	Prudential Financial, Inc.	22	0.13
USD	74	PTC, Inc.	13	0.08
USD	283	Public Service Enterprise Group, Inc.	24	0.15
USD	117	PulteGroup, Inc.	15	0.09
USD	87	Quanta Services, Inc.	40	0.24
USD	63	Quest Diagnostics, Inc.	12	0.07
USD	111	Raymond James Financial, Inc.	17	0.10
USD	96	Regency Centers Corp.	7	0.04
USD	59	Regeneron Pharmaceuticals, Inc.	46	0.28
USD	512	Regions Financial Corp.	13	0.08
USD	83	ResMed, Inc.	21	0.13
USD	441	Rivian Automotive, Inc.	7	0.04
USD	66	Rockwell Automation, Inc.	26	0.16
USD	181	S&P Global, Inc.	90	0.55
USD	593	Salesforce, Inc.	137	0.84
USD	59	SBA Communications Corp.	11	0.07
USD	380	Sempra	36	0.22
USD	130	ServiceNow, Inc.	106	0.65
USD	89	Solventum Corp.	8	0.05
USD	656	Starbucks Corp.	57	0.35
USD	167	State Street Corp.	20	0.12
USD	77	Steel Dynamics, Inc.	13	0.08
USD	225	Synchrony Financial	17	0.10
USD	116	Synopsys, Inc.	49	0.30
USD	275	Sysco Corp.	21	0.13
USD	124	T. Rowe Price Group, Inc.	13	0.08
USD	109	Take-Two Interactive Software, Inc.	27	0.16
USD	191	Targa Resources Corp.	34	0.21
USD	264	Target Corp.	24	0.15
USD	1,631	Tesla, Inc.	702	4.28
USD	566	Texas Instruments, Inc.	95	0.58
USD	215	Thermo Fisher Scientific, Inc.	127	0.78
USD	636	TJX Cos., Inc.	97	0.59
USD	306	Tractor Supply Co.	17	0.10
USD	112	TransUnion	10	0.06
USD	129	Travelers Cos., Inc.	38	0.23
USD	146	Trimble, Inc.	12	0.07
USD	757	Truist Financial Corp.	35	0.21
USD	96	Twilio, Inc.	12	0.07
USD	903	U.S. Bancorp	44	0.27
USD	26	Ulta Beauty, Inc.	14	0.09
USD	340	Union Pacific Corp.	79	0.48
USD	426	United Parcel Service, Inc.	41	0.25
USD	37	United Rentals, Inc.	30	0.18
USD	277	Valero Energy Corp.	49	0.30
USD	88	Veeva Systems, Inc.	21	0.13
USD	144	Veralto Corp.	15	0.09
USD	80	Verisk Analytics, Inc.	18	0.11
USD	2,447	Verizon Communications, Inc.	101	0.62
USD	146	Vertex Pharmaceuticals, Inc.	63	0.38
USD	979	Visa, Inc.	327	2.00
USD	1,359	Warner Bros Discovery, Inc.	33	0.20
USD	233	Waste Management, Inc.	51	0.31
USD	34	Waters Corp.	14	0.09
USD	386	Welltower, Inc.	80	0.49
USD	41	West Pharmaceutical Services, Inc.	11	0.07
USD	216	Western Digital Corp.	35	0.21
USD	414	Weyerhaeuser Co.	9	0.05
USD	1,093	Williams Cos., Inc.	67	0.41
USD	73	Williams-Sonoma, Inc.	13	0.08
USD	136	Workday, Inc.	29	0.18
USD	26	WW Grainger, Inc.	25	0.15
USD	139	Xylem, Inc.	20	0.12
USD	159	Yum! Brands, Inc.	24	0.15
USD	113	Zimmer Biomet Holdings, Inc.	11	0.07
USD	253	Zoetis, Inc.	32	0.20
USD	64	Zscaler, Inc.	16	0.10
		Total United States	**15,549**	**94.89**
		Total investments in equities	**16,332**	**99.66**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**16,332**	**99.66**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
1	USD	33,242	S&P 500 E-Mini Index Futures December 2025	1	0.01
Total United States				**1**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			16,333	99.67
Cash and margin cash			19	0.12
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
30,769	USD	BlackRock ICS US Dollar Liquidity Fund~	31	0.19
Total cash equivalents			**31**	**0.19**
Other assets and liabilities			4	0.02
Net asset value attributable to redeemable shareholders			**16,387**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.62
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.37
Total assets	**100.00**

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.60%)				
Equities (31 May 2025: 99.60%)				
		Bermuda (31 May 2025: 0.67%)		
USD	10,668	Arch Capital Group Ltd.	1,002	0.33
USD	3,065	Everest Group Ltd.	963	0.31
		Total Bermuda	**1,965**	**0.64**
		Cayman Islands (31 May 2025: 0.00%)		
USD	6,083	Credo Technology Group Holding Ltd.	1,080	0.35
		Total Cayman Islands	**1,080**	**0.35**
		Ireland (31 May 2025: 2.34%)		
USD	5,893	Allegion PLC	978	0.32
USD	4,183	Flutter Entertainment PLC	873	0.29
USD	9,226	Pentair PLC	971	0.32
USD	3,446	Seagate Technology Holdings PLC	954	0.31
USD	27,795	Smurfit WestRock PLC	992	0.32
USD	3,634	STERIS PLC	968	0.32
USD	2,983	Willis Towers Watson PLC	958	0.31
		Total Ireland	**6,694**	**2.19**
		Jersey (31 May 2025: 0.65%)		
USD	114,058	Amcor PLC	972	0.32
USD	12,079	Aptiv PLC	937	0.31
		Total Jersey	**1,909**	**0.63**
		Netherlands (31 May 2025: 0.62%)		
USD	96,297	CNH Industrial NV	908	0.30
USD	23,349	LyondellBasell Industries NV	1,144	0.37
		Total Netherlands	**2,052**	**0.67**
		Panama (31 May 2025: 0.34%)		
USD	36,286	Carnival Corp.^	935	0.31
		Total Panama	**935**	**0.31**
		Singapore (31 May 2025: 0.00%)		
USD	15,509	Flex Ltd.	917	0.30
		Total Singapore	**917**	**0.30**
		Switzerland (31 May 2025: 0.65%)		
USD	19,573	Amrize Ltd.	1,008	0.33
USD	10,278	Bunge Global SA	988	0.32
USD	4,971	Garmin Ltd.	971	0.32
		Total Switzerland	**2,967**	**0.97**
		United Kingdom (31 May 2025: 0.33%)		
USD	25,221	Royalty Pharma PLC	1,009	0.33
		Total United Kingdom	**1,009**	**0.33**
		United States (31 May 2025: 94.00%)		
USD	7,721	AECOM	796	0.26
USD	13,445	Affirm Holdings, Inc.	954	0.31
USD	6,581	Agilent Technologies, Inc.	1,010	0.33
USD	18,467	Alexandria Real Estate Equities, Inc.	991	0.32
USD	14,394	Alliant Energy Corp.	1,000	0.33
USD	2,182	Alnylam Pharmaceuticals, Inc.	985	0.32
USD	9,286	Ameren Corp.	988	0.32
USD	7,037	American Financial Group, Inc.	969	0.32
USD	30,002	American Homes 4 Rent	964	0.32
USD	7,591	American Water Works Co., Inc.	987	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	5,009	AMETEK, Inc.	991	0.32
USD	47,644	Annaly Capital Management, Inc.	1,086	0.36
USD	17,476	Archer-Daniels-Midland Co.^	1,062	0.35
USD	6,780	ARES Management Corp.	1,063	0.35
USD	6,219	Astera Labs, Inc.	980	0.32
USD	6,309	Atlassian Corp.	943	0.31
USD	5,494	Atmos Energy Corp.	969	0.32
USD	5,580	AvalonBay Communities, Inc.	1,015	0.33
USD	5,575	Avery Dennison Corp.	961	0.31
USD	1,722	Axon Enterprise, Inc.^	930	0.30
USD	21,041	Baker Hughes Co.	1,056	0.35
USD	21,070	Ball Corp.	1,044	0.34
USD	52,795	Baxter International, Inc.^	989	0.32
USD	22,339	Bentley Systems, Inc.^	937	0.31
USD	12,797	Best Buy Co., Inc.	1,015	0.33
USD	6,192	Biogen, Inc.	1,128	0.37
USD	15,896	Block, Inc.	1,062	0.35
USD	7,736	Bloom Energy Corp.	845	0.28
USD	11,589	Booz Allen Hamilton Holding Corp.	967	0.32
USD	4,439	Broadridge Financial Solutions, Inc.	1,013	0.33
USD	12,190	Brown & Brown, Inc.	980	0.32
USD	36,078	Brown-Forman Corp.^	1,046	0.34
USD	9,313	Builders FirstSource, Inc.	1,045	0.34
USD	3,414	Burlington Stores, Inc.	861	0.28
USD	14,157	BXP, Inc.	1,024	0.34
USD	4,795	Cardinal Health, Inc.	1,018	0.33
USD	3,057	Carlisle Cos., Inc.^	972	0.32
USD	18,913	Carlyle Group, Inc.^	1,031	0.34
USD	2,996	Carvana Co.	1,122	0.37
USD	3,980	Cboe Global Markets, Inc.	1,028	0.34
USD	6,374	CBRE Group, Inc.	1,032	0.34
USD	6,657	CDW Corp.	960	0.31
USD	27,278	Centene Corp.	1,073	0.35
USD	24,947	CenterPoint Energy, Inc.	997	0.33
USD	11,727	CF Industries Holdings, Inc.	923	0.30
USD	6,428	CH Robinson Worldwide, Inc.	1,021	0.33
USD	4,653	Charter Communications, Inc.	931	0.30
USD	11,489	Church & Dwight Co., Inc.	978	0.32
USD	4,660	Ciena Corp.	952	0.31
USD	5,948	Cincinnati Financial Corp.	997	0.33
USD	19,075	Citizens Financial Group, Inc.	1,032	0.34
USD	9,479	Clorox Co.	1,023	0.33
USD	13,292	CMS Energy Corp.	1,003	0.33
USD	13,269	Cognizant Technology Solutions Corp.	1,031	0.34
USD	993	Comfort Systems USA, Inc.	970	0.32
USD	9,819	Consolidated Edison, Inc.	985	0.32
USD	7,636	Constellation Brands, Inc.	1,041	0.34
USD	13,492	Cooper Cos., Inc.	1,051	0.34
USD	3,630	Corpay, Inc.	1,074	0.35
USD	14,182	CoStar Group, Inc.^	976	0.32
USD	37,483	Coterra Energy, Inc.	1,006	0.33
USD	5,579	Darden Restaurants, Inc.	1,002	0.33
USD	5,147	Datadog, Inc.^	824	0.27
USD	11,638	Deckers Outdoor Corp.	1,025	0.34
USD	16,358	Delta Air Lines, Inc.	1,049	0.34
USD	29,259	Devon Energy Corp.	1,084	0.35
USD	16,443	Dexcom, Inc.	1,044	0.34
USD	4,441	Dick's Sporting Goods, Inc.^	917	0.30
USD	14,188	Docusign, Inc.	984	0.32

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	9,334	Dollar General Corp.	1,022	0.33
USD	9,247	Dollar Tree, Inc.	1,025	0.34
USD	2,410	Domino's Pizza, Inc.	1,011	0.33
USD	5,239	Dover Corp.	971	0.32
USD	44,998	Dow, Inc.	1,073	0.35
USD	31,172	DraftKings, Inc.^	1,034	0.34
USD	6,917	DTE Energy Co.	948	0.31
USD	23,734	DuPont de Nemours, Inc.	944	0.31
USD	21,168	Dynatrace, Inc.	943	0.31
USD	11,207	eBay, Inc.	928	0.30
USD	14,104	EchoStar Corp.	1,034	0.34
USD	16,444	Edison International	968	0.32
USD	1,539	EMCOR Group, Inc.	947	0.31
USD	11,805	Entegris, Inc.^	911	0.30
USD	10,288	Entergy Corp.	1,003	0.33
USD	16,114	EQT Corp.	981	0.32
USD	4,752	Equifax, Inc.	1,009	0.33
USD	14,294	Equitable Holdings, Inc.	667	0.22
USD	15,758	Equity LifeStyle Properties, Inc.	991	0.32
USD	16,554	Equity Residential	1,022	0.33
USD	3,455	Erie Indemnity Co.	1,021	0.33
USD	24,971	Essential Utilities, Inc.	989	0.32
USD	3,833	Essex Property Trust, Inc.	1,010	0.33
USD	10,786	Estee Lauder Cos., Inc.	1,015	0.33
USD	12,993	Evergy, Inc.	1,009	0.33
USD	13,394	Eversource Energy	900	0.29
USD	8,118	Expand Energy Corp.	990	0.32
USD	3,568	Expedia Group, Inc.	912	0.30
USD	6,983	Expeditors International of Washington, Inc.	1,026	0.34
USD	7,406	Extra Space Storage, Inc.	986	0.32
USD	4,123	F5, Inc.	986	0.32
USD	550	Fair Isaac Corp.	993	0.32
USD	23,288	Fastenal Co.^	941	0.31
USD	3,898	Ferguson Enterprises, Inc.	981	0.32
USD	16,526	Fidelity National Financial, Inc.	982	0.32
USD	15,712	Fidelity National Information Services, Inc.	1,033	0.34
USD	23,623	Fifth Third Bancorp	1,027	0.34
USD	532	First Citizens BancShares, Inc.	999	0.33
USD	3,678	First Solar, Inc.	1,004	0.33
USD	21,647	FirstEnergy Corp.	1,033	0.34
USD	18,928	Fortive Corp.	1,012	0.33
USD	9,301	Fox Corp. Class A^	609	0.20
USD	6,043	Fox Corp. Class B	352	0.12
USD	21,994	Gaming & Leisure Properties, Inc.	957	0.31
USD	4,284	Gartner, Inc.	997	0.33
USD	13,297	GE HealthCare Technologies, Inc.	1,064	0.35
USD	36,228	Gen Digital, Inc.	955	0.31
USD	21,458	General Mills, Inc.	1,016	0.33
USD	7,689	Genuine Parts Co.	1,003	0.33
USD	13,464	Global Payments, Inc.	1,020	0.33
USD	7,414	GoDaddy, Inc.	948	0.31
USD	11,581	Graco, Inc.	955	0.31
USD	37,067	Halliburton Co.	972	0.32
USD	7,660	Hartford Insurance Group, Inc.	1,050	0.34
USD	54,621	Healthpeak Properties, Inc.	997	0.33
USD	1,206	HEICO Corp.^	382	0.13
USD	2,302	HEICO Corp. Class A	569	0.19
USD	5,567	Hershey Co.	1,047	0.34
USD	42,489	Hewlett Packard Enterprise Co.	929	0.30
USD	13,174	Hologic, Inc.	988	0.32
USD	44,379	Hormel Foods Corp.	1,030	0.34
USD	39,114	HP, Inc.	955	0.31
USD	2,184	Hubbell, Inc.	942	0.31
USD	2,502	HubSpot, Inc.	919	0.30
USD	4,101	Humana, Inc.	1,008	0.33
USD	59,932	Huntington Bancshares, Inc.	977	0.32
USD	6,296	Hyatt Hotels Corp.^	1,035	0.34
USD	5,818	IDEX Corp.	1,012	0.33
USD	1,362	IDEXX Laboratories, Inc.	1,025	0.34
USD	8,082	Illumina, Inc.^	1,062	0.35
USD	9,041	Incyte Corp.	944	0.31
USD	12,820	Ingersoll Rand, Inc.	1,030	0.34
USD	5,035	Insmed, Inc.	1,046	0.34
USD	2,852	Insulet Corp.	933	0.31
USD	14,387	Interactive Brokers Group, Inc.	935	0.31
USD	14,998	International Flavors & Fragrances, Inc.	1,042	0.34
USD	25,980	International Paper Co.^	1,026	0.34
USD	33,491	Invitation Homes, Inc.	944	0.31
USD	19,364	IonQ, Inc.^	955	0.31
USD	4,523	IQVIA Holdings, Inc.	1,040	0.34
USD	9,987	Iron Mountain, Inc.	862	0.28
USD	8,905	J.M. Smucker Co.	928	0.30
USD	4,611	Jabil, Inc.^	972	0.32
USD	6,216	Jack Henry & Associates, Inc.	1,085	0.36
USD	6,520	Jacobs Solutions, Inc.	879	0.29
USD	5,824	JB Hunt Transport Services, Inc.	1,013	0.33
USD	11,621	Kellanova	972	0.32
USD	58,780	Kenvue, Inc.	1,020	0.33
USD	36,472	Keurig Dr. Pepper, Inc.	1,018	0.33
USD	57,249	KeyCorp	1,052	0.34
USD	5,347	Keysight Technologies, Inc.	1,058	0.35
USD	9,559	Kimberly-Clark Corp.	1,043	0.34
USD	47,372	Kimco Realty Corp.	979	0.32
USD	40,391	Kraft Heinz Co.	1,030	0.34
USD	3,820	Labcorp Holdings, Inc.	1,027	0.34
USD	14,755	Las Vegas Sands Corp.	1,006	0.33
USD	5,098	Leidos Holdings, Inc.	974	0.32
USD	8,073	Lennar Corp.^	1,060	0.35
USD	2,041	Lennox International, Inc.	1,018	0.33
USD	9,865	Liberty Media Corp.-Liberty Formula One Class C	947	0.31
USD	6,988	Live Nation Entertainment, Inc.^	919	0.30
USD	9,865	Loews Corp.	1,064	0.35
USD	2,764	LPL Financial Holdings, Inc.	984	0.32
USD	5,734	Lululemon Athletica, Inc.^	1,056	0.35
USD	5,147	M&T Bank Corp.	979	0.32
USD	474	Markel Group, Inc.	986	0.32
USD	1,658	Martin Marietta Materials, Inc.	1,033	0.34
USD	15,759	Masco Corp.	1,022	0.33
USD	15,076	McCormick & Co., Inc.	1,017	0.33
USD	686	Mettler-Toledo International, Inc.	1,013	0.33
USD	17,718	Microchip Technology, Inc.	949	0.31
USD	7,477	Mid-America Apartment Communities, Inc.	1,016	0.33
USD	2,695	MongoDB, Inc.	896	0.29
USD	1,023	Monolithic Power Systems, Inc.	950	0.31
USD	11,716	Nasdaq, Inc.	1,065	0.35
USD	4,685	Natera, Inc.	1,119	0.37
USD	8,855	NetApp, Inc.	988	0.32
USD	6,756	Neurocrine Biosciences, Inc.	1,028	0.34

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	36,641	News Corp. Class A	941	0.31
USD	22,467	NiSource, Inc.	992	0.32
USD	4,314	Nordson Corp.^	1,025	0.34
USD	7,864	Northern Trust Corp.	1,033	0.34
USD	5,844	NRG Energy, Inc.	991	0.32
USD	6,698	Nucor Corp.	1,068	0.35
USD	14,415	Nutanix, Inc.	689	0.23
USD	131	NVR, Inc.	983	0.32
USD	8,834	Oklo, Inc.	807	0.26
USD	11,633	Okta, Inc.	935	0.31
USD	7,029	Old Dominion Freight Line, Inc.	951	0.31
USD	13,429	Omnicom Group, Inc.^	962	0.31
USD	20,101	ON Semiconductor Corp.	1,010	0.33
USD	10,757	Otis Worldwide Corp.	956	0.31
USD	4,965	Packaging Corp. of America	1,013	0.33
USD	5,861	Paycom Software, Inc.	945	0.31
USD	58,365	PG&E Corp.	941	0.31
USD	36,005	Pinterest, Inc.	940	0.31
USD	10,214	PPG Industries, Inc.	1,022	0.33
USD	27,074	PPL Corp.	999	0.33
USD	11,582	Principal Financial Group, Inc.	982	0.32
USD	9,169	Prudential Financial, Inc.	993	0.32
USD	5,509	PTC, Inc.	966	0.32
USD	8,274	PulteGroup, Inc.	1,052	0.34
USD	11,128	Pure Storage, Inc.	990	0.32
USD	10,557	Qnity Electronics, Inc.	856	0.28
USD	2,188	Quanta Services, Inc.	1,017	0.33
USD	5,363	Quest Diagnostics, Inc.	1,015	0.33
USD	6,277	Raymond James Financial, Inc.	983	0.32
USD	4,836	Reddit, Inc.	1,047	0.34
USD	14,078	Regency Centers Corp.	1,002	0.33
USD	39,984	Regions Financial Corp.	1,018	0.33
USD	3,539	Reliance, Inc.	989	0.32
USD	3,773	ResMed, Inc.	965	0.32
USD	55,093	Rivian Automotive, Inc.	929	0.30
USD	19,712	Rocket Lab Corp.	831	0.27
USD	2,495	Rockwell Automation, Inc.	988	0.32
USD	16,285	Rollins, Inc.	1,001	0.33
USD	9,114	RPM International, Inc.	978	0.32
USD	24,758	Samsara, Inc.	942	0.31
USD	4,809	SBA Communications Corp.	934	0.31
USD	108,467	Snap, Inc.	833	0.27
USD	2,859	Snap-on, Inc.	972	0.32
USD	32,601	SoFi Technologies, Inc.^	969	0.32
USD	13,327	Solventum Corp.	1,136	0.37
USD	11,327	SS&C Technologies Holdings, Inc.	973	0.32
USD	8,601	State Street Corp.	1,024	0.34
USD	6,293	Steel Dynamics, Inc.	1,056	0.35
USD	7,704	Sun Communities, Inc.	993	0.32
USD	25,947	Super Micro Computer, Inc.^	878	0.29
USD	13,792	Synchrony Financial	1,067	0.35
USD	13,275	Sysco Corp.	1,012	0.33
USD	10,081	T. Rowe Price Group, Inc.	1,032	0.34
USD	3,929	Take-Two Interactive Software, Inc.	967	0.32
USD	9,510	Tapestry, Inc.	1,039	0.34
USD	5,899	Targa Resources Corp.	1,034	0.34
USD	1,929	Teledyne Technologies, Inc.	964	0.32
USD	5,458	Teradyne, Inc.	993	0.32
USD	967	Texas Pacific Land Corp.^	836	0.27
USD	12,325	Textron, Inc.	1,025	0.34
USD	27,263	Toast, Inc.	932	0.31
USD	17,780	Tractor Supply Co.	974	0.32
USD	22,456	Trade Desk, Inc.	888	0.29
USD	9,445	Tradeweb Markets, Inc.	1,028	0.34
USD	11,778	TransUnion^	1,002	0.33
USD	12,172	Trimble, Inc.	991	0.32
USD	7,670	Twilio, Inc.^	995	0.33
USD	2,109	Tyler Technologies, Inc.	990	0.32
USD	18,154	Tyson Foods, Inc.	1,054	0.34
USD	28,199	UDR, Inc.	1,027	0.34
USD	1,832	Ulta Beauty, Inc.	987	0.32
USD	9,881	United Airlines Holdings, Inc.	1,007	0.33
USD	1,158	United Rentals, Inc.	944	0.31
USD	2,144	United Therapeutics Corp.	1,042	0.34
USD	4,322	Universal Health Services, Inc.	1,053	0.34
USD	3,321	Veeva Systems, Inc.	798	0.26
USD	12,725	Ventas, Inc.	1,026	0.34
USD	10,070	Veralto Corp.	1,019	0.33
USD	3,891	VeriSign, Inc.	981	0.32
USD	4,532	Verisk Analytics, Inc.	1,020	0.33
USD	5,678	Vertiv Holdings Co.	1,021	0.33
USD	31,719	VICI Properties, Inc.	914	0.30
USD	3,422	Vulcan Materials Co.	1,017	0.33
USD	12,991	W.R. Berkley Corp.	1,009	0.33
USD	44,347	Warner Bros Discovery, Inc.	1,064	0.35
USD	2,513	Waters Corp.^	1,014	0.33
USD	2,817	Watsco, Inc.^	976	0.32
USD	8,891	WEC Energy Group, Inc.^	996	0.33
USD	3,598	West Pharmaceutical Services, Inc.	998	0.33
USD	5,898	Western Digital Corp.^	963	0.32
USD	4,689	Westinghouse Air Brake Technologies Corp.	978	0.32
USD	44,662	Weyerhaeuser Co.	992	0.32
USD	5,128	Williams-Sonoma, Inc.	923	0.30
USD	14,938	WP Carey, Inc.	1,006	0.33
USD	1,029	WW Grainger, Inc.	976	0.32
USD	12,195	Xcel Energy, Inc.	1,001	0.33
USD	6,591	Xylem, Inc.	927	0.30
USD	6,425	Yum! Brands, Inc.	984	0.32
USD	3,862	Zebra Technologies Corp.	976	0.32
USD	13,729	Zillow Group, Inc. Class C	1,021	0.33
USD	10,965	Zimmer Biomet Holdings, Inc.	1,069	0.35
USD	11,537	Zoom Communications, Inc.	980	0.32
USD	3,100	Zscaler, Inc.	780	0.26
		Total United States	**284,617**	**93.12**
		Total investments in equities	**304,145**	**99.51**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**304,145**	**99.51**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
5	USD	610,217	E-mini Russell 2000 Futures December 2025	16	0.01
18	USD	602,852	S&P 500 E-Mini Index Futures December 2025	14	0.00
Total United States				**30**	**0.01**
Total unrealised gain on exchange traded futures contracts				**30**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**30**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			304,175	99.52
Cash and margin cash			733	0.24
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
508,535	USD	BlackRock ICS US Dollar Liquidity Fund~	509	0.17
Total cash equivalents			**509**	**0.17**
Other assets and liabilities			234	0.07
Net asset value attributable to redeemable shareholders			**305,651**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.49
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.50
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SCREENED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Bermuda (31 May 2025: 0.10%)		
USD	118,490	Arch Capital Group Ltd.	11,129	0.06
USD	14,652	Everest Group Ltd.	4,605	0.03
		Total Bermuda	**15,734**	**0.09**
		Canada (31 May 2025: 0.11%)		
USD	86,492	Waste Connections, Inc.	15,270	0.08
		Total Canada	**15,270**	**0.08**
		Cayman Islands (31 May 2025: 0.00%)		
USD	50,796	Credo Technology Group Holding Ltd.	9,021	0.05
		Total Cayman Islands	**9,021**	**0.05**
		Curacao (31 May 2025: 0.10%)		
USD	496,346	SLB Ltd.	17,988	0.10
		Total Curacao	**17,988**	**0.10**
		Ireland (31 May 2025: 2.40%)		
USD	204,305	Accenture PLC	51,076	0.28
USD	25,907	Allegion PLC	4,301	0.02
USD	66,968	Aon PLC	23,701	0.13
USD	220,683	CRH PLC	26,473	0.14
USD	128,336	Eaton Corp. PLC	44,390	0.24
USD	56,953	Flutter Entertainment PLC	11,893	0.07
USD	212,100	Johnson Controls International PLC	24,670	0.13
USD	153,422	Linde PLC	62,952	0.34
USD	421,083	Medtronic PLC	44,353	0.24
USD	56,378	Pentair PLC	5,933	0.03
USD	70,890	Seagate Technology Holdings PLC	19,615	0.11
USD	31,144	STERIS PLC	8,293	0.05
USD	98,060	TE Connectivity PLC	22,176	0.12
USD	72,649	Trane Technologies PLC	30,620	0.17
USD	32,089	Willis Towers Watson PLC	10,301	0.06
		Total Ireland	**390,747**	**2.13**
		Jersey (31 May 2025: 0.03%)		
USD	753,526	Amcor PLC	6,420	0.04
USD	77,400	Aptiv PLC	6,002	0.03
		Total Jersey	**12,422**	**0.07**
		Liberia (31 May 2025: 0.14%)		
USD	82,927	Royal Caribbean Cruises Ltd.	22,079	0.12
		Total Liberia	**22,079**	**0.12**
		Netherlands (31 May 2025: 0.16%)		
USD	241,521	CNH Industrial NV	2,277	0.01
USD	84,240	LyondellBasell Industries NV	4,127	0.02
USD	82,343	NXP Semiconductors NV	16,052	0.09
		Total Netherlands	**22,456**	**0.12**
		Panama (31 May 2025: 0.05%)		
USD	338,774	Carnival Corp.	8,734	0.05
		Total Panama	**8,734**	**0.05**
		Singapore (31 May 2025: 0.00%)		
USD	122,059	Flex Ltd.	7,215	0.04
		Total Singapore	**7,215**	**0.04**
Equities (continued)				
		Switzerland (31 May 2025: 0.32%)		
USD	162,419	Amrize Ltd.	8,366	0.05
USD	46,114	Bunge Global SA	4,430	0.02
USD	123,837	Chubb Ltd.	36,678	0.20
USD	51,333	Garmin Ltd.	10,027	0.05
		Total Switzerland	**59,501**	**0.32**
		United Kingdom (31 May 2025: 0.10%)		
USD	124,419	Royalty Pharma PLC	4,979	0.03
		Total United Kingdom	**4,979**	**0.03**
		United States (31 May 2025: 96.18%)		
USD	173,997	3M Co.	29,936	0.16
USD	568,057	Abbott Laboratories	73,223	0.40
USD	576,447	AbbVie, Inc.	131,257	0.72
USD	138,497	Adobe, Inc.	44,337	0.24
USD	527,068	Advanced Micro Devices, Inc.	114,653	0.63
USD	40,807	AECOM	4,208	0.02
USD	87,936	Affirm Holdings, Inc.	6,239	0.03
USD	167,599	Aflac, Inc.	18,488	0.10
USD	92,441	Agilent Technologies, Inc.	14,190	0.08
USD	72,745	Air Products & Chemicals, Inc.	18,990	0.10
USD	139,614	Airbnb, Inc.	16,333	0.09
USD	53,636	Alexandria Real Estate Equities, Inc.	2,879	0.02
USD	87,347	Allstate Corp.	18,603	0.10
USD	42,183	Alnylam Pharmaceuticals, Inc.	19,034	0.10
USD	1,898,688	Alphabet, Inc. Class A	607,921	3.32
USD	1,596,040	Alphabet, Inc. Class C	510,924	2.79
USD	3,134,713	Amazon.com, Inc.	731,077	3.99
USD	181,069	American Express Co.	66,139	0.36
USD	24,526	American Financial Group, Inc.	3,378	0.02
USD	115,349	American Homes 4 Rent	3,705	0.02
USD	180,405	American International Group, Inc.	13,740	0.08
USD	154,157	American Tower Corp.	27,944	0.15
USD	62,485	American Water Works Co., Inc.	8,127	0.04
USD	29,142	Ameriprise Financial, Inc.	13,281	0.07
USD	76,674	AMETEK, Inc.	15,173	0.08
USD	174,954	Amgen, Inc.	60,440	0.33
USD	398,766	Amphenol Corp.	56,186	0.31
USD	159,496	Analog Devices, Inc.	42,321	0.23
USD	172,163	Annaly Capital Management, Inc.	3,925	0.02
USD	142,572	Apollo Global Management, Inc.^	18,798	0.10
USD	4,846,700	Apple, Inc.	1,351,500	7.38
USD	261,738	Applied Materials, Inc.	66,023	0.36
USD	76,135	AppLovin Corp.^	45,641	0.25
USD	160,357	Archer-Daniels-Midland Co.^	9,740	0.05
USD	66,901	ARES Management Corp.	10,493	0.06
USD	349,301	Arista Networks, Inc.	45,647	0.25
USD	83,690	Arthur J Gallagher & Co.	20,723	0.11
USD	43,354	Astera Labs, Inc.	6,831	0.04
USD	2,345,318	AT&T, Inc.	61,025	0.33
USD	53,112	Atlassian Corp.	7,941	0.04
USD	51,246	Atmos Energy Corp.	9,038	0.05
USD	71,455	Autodesk, Inc.	21,675	0.12
USD	133,162	Automatic Data Processing, Inc.	33,996	0.19
USD	5,437	AutoZone, Inc.	21,500	0.12
USD	45,337	AvalonBay Communities, Inc.	8,249	0.05
USD	25,915	Avery Dennison Corp.	4,467	0.02
USD	24,442	Axon Enterprise, Inc.	13,202	0.07
USD	328,807	Baker Hughes Co.	16,506	0.09

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	84,983	Ball Corp.	4,209	0.02
USD	2,298,162	Bank of America Corp.	123,297	0.67
USD	233,655	Bank of New York Mellon Corp.	26,193	0.14
USD	168,006	Baxter International, Inc.^	3,148	0.02
USD	92,511	Becton Dickinson & Co.	17,949	0.10
USD	53,155	Bentley Systems, Inc.^	2,230	0.01
USD	450,184	Berkshire Hathaway, Inc.	231,309	1.26
USD	70,116	Best Buy Co., Inc.	5,559	0.03
USD	46,838	Biogen, Inc.	8,529	0.05
USD	47,699	BlackRock, Inc.~	49,955	0.27
USD	239,138	Blackstone, Inc.^	35,015	0.19
USD	178,619	Block, Inc.	11,932	0.07
USD	72,542	Bloom Energy Corp.	7,924	0.04
USD	10,562	Booking Holdings, Inc.	51,909	0.28
USD	41,921	Booz Allen Hamilton Holding Corp.	3,499	0.02
USD	482,726	Boston Scientific Corp.	49,035	0.27
USD	667,149	Bristol-Myers Squibb Co.	32,824	0.18
USD	1,465,113	Broadcom, Inc.	590,381	3.22
USD	39,941	Broadridge Financial Solutions, Inc.	9,110	0.05
USD	96,776	Brown & Brown, Inc.^	7,784	0.04
USD	60,876	Brown-Forman Corp.^	1,764	0.01
USD	34,287	Builders FirstSource, Inc.	3,848	0.02
USD	20,743	Burlington Stores, Inc.	5,232	0.03
USD	46,579	BXP, Inc.^	3,370	0.02
USD	88,610	Cadence Design Systems, Inc.	27,632	0.15
USD	207,529	Capital One Financial Corp.	45,463	0.25
USD	76,158	Cardinal Health, Inc.	16,165	0.09
USD	15,403	Carlisle Cos., Inc.^	4,899	0.03
USD	80,037	Carlyle Group, Inc.^	4,364	0.02
USD	260,823	Carrier Global Corp.^	14,314	0.08
USD	42,823	Carvana Co.^	16,037	0.09
USD	153,614	Caterpillar, Inc.	88,445	0.48
USD	35,014	Cboe Global Markets, Inc.	9,040	0.05
USD	96,588	CBRE Group, Inc.	15,631	0.09
USD	45,123	CDW Corp.	6,508	0.04
USD	60,517	Cencora, Inc.	22,327	0.12
USD	164,595	Centene Corp.	6,475	0.04
USD	50,035	CF Industries Holdings, Inc.^	3,938	0.02
USD	36,170	CH Robinson Worldwide, Inc.	5,746	0.03
USD	560,762	Charles Schwab Corp.	52,000	0.28
USD	27,625	Charter Communications, Inc.^	5,528	0.03
USD	72,955	Cheniere Energy, Inc.	15,208	0.08
USD	437,476	Chipotle Mexican Grill, Inc.	15,102	0.08
USD	77,715	Church & Dwight Co., Inc.	6,618	0.04
USD	46,016	Ciena Corp.	9,397	0.05
USD	86,293	Cigna Group	23,927	0.13
USD	51,849	Cincinnati Financial Corp.	8,689	0.05
USD	117,357	Cintas Corp.	21,831	0.12
USD	1,293,683	Cisco Systems, Inc.	99,536	0.54
USD	600,633	Citigroup, Inc.	62,226	0.34
USD	149,773	Citizens Financial Group, Inc.	8,103	0.04
USD	40,301	Clorox Co.	4,350	0.02
USD	101,371	Cloudflare, Inc.	20,296	0.11
USD	117,593	CME Group, Inc.	33,098	0.18
USD	93,749	CMS Energy Corp.	7,072	0.04
USD	159,759	Cognizant Technology Solutions Corp.	12,415	0.07
USD	65,578	Coinbase Global, Inc.	17,891	0.10
USD	1,217,395	Comcast Corp.	32,492	0.18
USD	11,496	Comfort Systems USA, Inc.	11,231	0.06
USD	114,681	Consolidated Edison, Inc.	11,509	0.06
USD	52,243	Constellation Brands, Inc.^	7,125	0.04
USD	102,055	Constellation Energy Corp.	37,185	0.20
USD	62,167	Cooper Cos., Inc.	4,845	0.03
USD	302,245	Copart, Inc.	11,782	0.06
USD	261,078	Corning, Inc.	21,983	0.12
USD	21,540	Corpay, Inc.	6,372	0.03
USD	138,586	CoStar Group, Inc.	9,535	0.05
USD	144,542	Costco Wholesale Corp.	132,052	0.72
USD	82,017	Crowdstrike Holdings, Inc.	41,760	0.23
USD	139,018	Crown Castle, Inc.	12,690	0.07
USD	607,176	CSX Corp.	21,470	0.12
USD	45,509	Cummins, Inc.	22,663	0.12
USD	414,242	CVS Health Corp.	33,288	0.18
USD	210,812	Danaher Corp.	47,808	0.26
USD	40,286	Darden Restaurants, Inc.	7,235	0.04
USD	100,317	Datadog, Inc.^	16,052	0.09
USD	52,062	Deckers Outdoor Corp.	4,583	0.03
USD	83,905	Deere & Co.^	38,973	0.21
USD	103,012	Dell Technologies, Inc.	13,737	0.08
USD	59,029	Delta Air Lines, Inc.	3,784	0.02
USD	134,600	Dexcom, Inc.	8,543	0.05
USD	20,168	Dick's Sporting Goods, Inc.^	4,166	0.02
USD	108,825	Digital Realty Trust, Inc.	17,425	0.10
USD	62,719	Docusign, Inc.	4,350	0.02
USD	71,614	Dollar General Corp.^	7,841	0.04
USD	66,642	Dollar Tree, Inc.^	7,385	0.04
USD	11,105	Domino's Pizza, Inc.	4,660	0.03
USD	124,814	DoorDash, Inc.	24,759	0.14
USD	45,739	Dover Corp.	8,475	0.05
USD	229,050	Dow, Inc.^	5,463	0.03
USD	90,548	DR Horton, Inc.	14,398	0.08
USD	153,573	DraftKings, Inc.^	5,092	0.03
USD	135,169	DuPont de Nemours, Inc.^	5,376	0.03
USD	96,303	Dynatrace, Inc.	4,291	0.02
USD	151,030	eBay, Inc.	12,504	0.07
USD	45,911	EchoStar Corp.^	3,365	0.02
USD	82,366	Ecolab, Inc.	22,664	0.12
USD	124,520	Edison International	7,333	0.04
USD	195,589	Edwards Lifesciences Corp.	16,952	0.09
USD	76,855	Electronic Arts, Inc.	15,527	0.08
USD	72,800	Elevance Health, Inc.	24,625	0.13
USD	262,820	Eli Lilly & Co.	282,655	1.54
USD	15,268	EMCOR Group, Inc.	9,391	0.05
USD	180,599	Emerson Electric Co.	24,088	0.13
USD	50,927	Entegris, Inc.^	3,929	0.02
USD	139,206	Entergy Corp.	13,575	0.07
USD	39,999	Equifax, Inc.	8,495	0.05
USD	32,160	Equinix, Inc.	24,226	0.13
USD	56,574	Equitable Holdings, Inc.	2,641	0.01
USD	54,358	Equity LifeStyle Properties, Inc.	3,418	0.02
USD	111,208	Equity Residential	6,867	0.04
USD	9,405	Erie Indemnity Co.^	2,779	0.02
USD	79,376	Essential Utilities, Inc.	3,143	0.02
USD	20,223	Essex Property Trust, Inc.	5,331	0.03
USD	74,685	Estee Lauder Cos., Inc.	7,026	0.04
USD	124,196	Eversource Energy	8,343	0.05
USD	335,659	Exelon Corp.	15,816	0.09
USD	37,000	Expedia Group, Inc.^	9,461	0.05

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	46,469	Expeditors International of Washington, Inc.^	6,826	0.04
USD	66,924	Extra Space Storage, Inc.	8,912	0.05
USD	1,392,377	Exxon Mobil Corp.	161,404	0.88
USD	20,305	F5, Inc.	4,856	0.03
USD	7,867	Fair Isaac Corp.	14,206	0.08
USD	379,665	Fastenal Co.^	15,338	0.08
USD	73,200	FedEx Corp.	20,180	0.11
USD	63,494	Ferguson Enterprises, Inc.	15,980	0.09
USD	82,275	Fidelity National Financial, Inc.	4,890	0.03
USD	180,156	Fidelity National Information Services, Inc.	11,849	0.06
USD	212,715	Fifth Third Bancorp	9,245	0.05
USD	2,817	First Citizens BancShares, Inc.^	5,290	0.03
USD	31,628	First Solar, Inc.	8,632	0.05
USD	179,347	Fiserv, Inc.	11,024	0.06
USD	1,263,503	Ford Motor Co.	16,779	0.09
USD	219,638	Fortinet, Inc.	17,819	0.10
USD	113,881	Fortive Corp.^	6,090	0.03
USD	66,736	Fox Corp. Class A^	4,371	0.02
USD	45,781	Fox Corp. Class B	2,667	0.01
USD	459,007	Freeport-McMoRan, Inc.	19,728	0.11
USD	95,060	Gaming & Leisure Properties, Inc.	4,138	0.02
USD	25,382	Gartner, Inc.^	5,907	0.03
USD	149,312	GE HealthCare Technologies, Inc.^	11,943	0.07
USD	89,483	GE Vernova, Inc.	53,669	0.29
USD	172,094	Gen Digital, Inc.^	4,538	0.02
USD	348,469	General Electric Co.	104,001	0.57
USD	179,644	General Mills, Inc.	8,506	0.05
USD	317,600	General Motors Co.	23,350	0.13
USD	45,465	Genuine Parts Co.	5,929	0.03
USD	405,581	Gilead Sciences, Inc.	51,038	0.28
USD	83,509	Global Payments, Inc.	6,327	0.03
USD	46,723	GoDaddy, Inc.	5,974	0.03
USD	99,362	Goldman Sachs Group, Inc.	82,077	0.45
USD	52,239	Graco, Inc.	4,307	0.02
USD	296,266	Halliburton Co.	7,768	0.04
USD	92,697	Hartford Insurance Group, Inc.	12,702	0.07
USD	53,477	HCA Healthcare, Inc.	27,182	0.15
USD	235,497	Healthpeak Properties, Inc.	4,300	0.02
USD	14,809	HEICO Corp.	4,693	0.03
USD	25,328	HEICO Corp. Class A	6,255	0.03
USD	46,478	Hershey Co.	8,742	0.05
USD	445,543	Hewlett Packard Enterprise Co.	9,744	0.05
USD	77,554	Hilton Worldwide Holdings, Inc.	22,105	0.12
USD	77,547	Hologic, Inc.	5,814	0.03
USD	324,636	Home Depot, Inc.	115,869	0.63
USD	102,834	Hormel Foods Corp.	2,387	0.01
USD	123,851	Howmet Aerospace, Inc.	25,339	0.14
USD	309,222	HP, Inc.	7,551	0.04
USD	17,002	Hubbell, Inc.	7,335	0.04
USD	15,847	HubSpot, Inc.	5,821	0.03
USD	40,122	Humana, Inc.	9,861	0.05
USD	499,160	Huntington Bancshares, Inc.	8,136	0.04
USD	15,283	Hyatt Hotels Corp.^	2,512	0.01
USD	24,578	IDEX Corp.	4,275	0.02
USD	26,158	IDEXX Laboratories, Inc.	19,694	0.11
USD	91,489	Illinois Tool Works, Inc.	22,806	0.12
USD	50,960	Illumina, Inc.^	6,699	0.04
USD	51,053	Incyte Corp.	5,333	0.03
USD	132,353	Ingersoll Rand, Inc.^	10,633	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	68,929	Insmed, Inc.	14,321	0.08
USD	21,351	Insulet Corp.	6,986	0.04
USD	1,476,045	Intel Corp.	59,868	0.33
USD	142,389	Interactive Brokers Group, Inc.	9,258	0.05
USD	189,489	Intercontinental Exchange, Inc.	29,807	0.16
USD	302,414	International Business Machines Corp.	93,319	0.51
USD	83,834	International Flavors & Fragrances, Inc.	5,825	0.03
USD	163,524	International Paper Co.^	6,456	0.04
USD	91,230	Intuit, Inc.	57,847	0.32
USD	117,520	Intuitive Surgical, Inc.	67,395	0.37
USD	198,865	Invitation Homes, Inc.	5,608	0.03
USD	96,403	IonQ, Inc.	4,753	0.03
USD	56,323	IQVIA Holdings, Inc.^	12,955	0.07
USD	98,049	Iron Mountain, Inc.	8,467	0.05
USD	36,007	J.M. Smucker Co.	3,751	0.02
USD	35,315	Jabil, Inc.	7,441	0.04
USD	25,226	Jack Henry & Associates, Inc.^	4,401	0.02
USD	41,297	Jacobs Solutions, Inc.	5,567	0.03
USD	25,907	JB Hunt Transport Services, Inc.	4,507	0.02
USD	784,840	Johnson & Johnson	162,399	0.89
USD	898,022	JPMorgan Chase & Co.	281,153	1.54
USD	89,425	Kellanova	7,480	0.04
USD	622,354	Kenvue, Inc.	10,798	0.06
USD	424,868	Keurig Dr. Pepper, Inc.	11,854	0.06
USD	300,458	KeyCorp	5,522	0.03
USD	56,058	Keysight Technologies, Inc.	11,097	0.06
USD	107,470	Kimberly-Clark Corp.^	11,727	0.06
USD	217,648	Kimco Realty Corp.	4,497	0.02
USD	200,370	KKR & Co., Inc.	24,507	0.13
USD	42,859	KLA Corp.	50,379	0.28
USD	296,933	Kraft Heinz Co.	7,575	0.04
USD	206,616	Kroger Co.	13,901	0.08
USD	26,445	Labcorp Holdings, Inc.	7,108	0.04
USD	411,851	Lam Research Corp.	64,249	0.35
USD	100,946	Las Vegas Sands Corp.	6,881	0.04
USD	69,479	Lennar Corp.^	9,123	0.05
USD	10,372	Lennox International, Inc.	5,174	0.03
USD	70,881	Liberty Media Corp.-Liberty Formula One Class C	6,803	0.04
USD	51,145	Live Nation Entertainment, Inc.^	6,723	0.04
USD	58,078	Loews Corp.	6,265	0.03
USD	181,141	Lowe's Cos., Inc.	43,923	0.24
USD	27,216	LPL Financial Holdings, Inc.	9,690	0.05
USD	36,172	Lululemon Athletica, Inc.	6,662	0.04
USD	51,287	M&T Bank Corp.	9,756	0.05
USD	4,221	Markel Group, Inc.	8,782	0.05
USD	77,702	Marriott International, Inc.^	23,683	0.13
USD	159,633	Marsh & McLennan Cos., Inc.	29,285	0.16
USD	20,541	Martin Marietta Materials, Inc.	12,802	0.07
USD	279,633	Marvell Technology, Inc.	24,999	0.14
USD	65,406	Masco Corp.	4,243	0.02
USD	279,186	Mastercard, Inc.	153,700	0.84
USD	80,372	McCormick & Co., Inc.	5,424	0.03
USD	233,297	McDonald's Corp.	72,747	0.40
USD	40,894	McKesson Corp.	36,033	0.20
USD	14,737	MercadoLibre, Inc.	30,532	0.17
USD	815,322	Merck & Co., Inc.	85,470	0.47
USD	708,107	Meta Platforms, Inc.	458,817	2.50
USD	183,609	MetLife, Inc.	14,057	0.08
USD	6,702	Mettler-Toledo International, Inc.^	9,897	0.05

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	176,487	Microchip Technology, Inc.	9,456	0.05
USD	369,364	Micron Technology, Inc.	87,347	0.48
USD	2,306,201	Microsoft Corp.	1,134,674	6.19
USD	35,759	Mid-America Apartment Communities, Inc.	4,859	0.03
USD	26,562	MongoDB, Inc.	8,828	0.05
USD	15,532	Monolithic Power Systems, Inc.^	14,416	0.08
USD	237,666	Monster Beverage Corp.	17,823	0.10
USD	53,228	Moody's Corp.	26,123	0.14
USD	391,121	Morgan Stanley	66,358	0.36
USD	55,216	Motorola Solutions, Inc.	20,412	0.11
USD	140,434	Nasdaq, Inc.	12,768	0.07
USD	40,885	Natera, Inc.	9,764	0.05
USD	69,145	NetApp, Inc.	7,714	0.04
USD	1,388,796	Netflix, Inc.	149,407	0.82
USD	30,984	Neurocrine Biosciences, Inc.	4,715	0.03
USD	356,990	Newmont Corp.	32,390	0.18
USD	120,137	News Corp. Class A	3,085	0.02
USD	674,623	NextEra Energy, Inc.	58,213	0.32
USD	389,759	NIKE, Inc.	25,190	0.14
USD	147,451	NiSource, Inc.	6,507	0.04
USD	16,874	Nordson Corp.	4,010	0.02
USD	72,940	Norfolk Southern Corp.	21,305	0.12
USD	66,995	Northern Trust Corp.	8,799	0.05
USD	61,591	NRG Energy, Inc.	10,439	0.06
USD	78,206	Nucor Corp.	12,473	0.07
USD	82,849	Nutanix, Inc.^	3,960	0.02
USD	7,936,090	NVIDIA Corp.	1,404,688	7.67
USD	828	NVR, Inc.	6,216	0.03
USD	36,111	Oklo, Inc.	3,300	0.02
USD	55,100	Okta, Inc.	4,426	0.02
USD	62,465	Old Dominion Freight Line, Inc.	8,451	0.05
USD	104,430	Omnicom Group, Inc.^	7,480	0.04
USD	139,452	ON Semiconductor Corp.	7,006	0.04
USD	202,570	ONEOK, Inc.	14,751	0.08
USD	558,584	Oracle Corp.	112,806	0.62
USD	276,137	O'Reilly Automotive, Inc.	28,083	0.15
USD	128,731	Otis Worldwide Corp.	11,438	0.06
USD	169,358	PACCAR, Inc.	17,854	0.10
USD	30,028	Packaging Corp. of America	6,128	0.03
USD	738,592	Palantir Technologies, Inc.	124,416	0.68
USD	221,056	Palo Alto Networks, Inc.^	42,029	0.23
USD	41,672	Parker-Hannifin Corp.	35,909	0.20
USD	103,004	Paychex, Inc.	11,505	0.06
USD	15,896	Paycom Software, Inc.	2,562	0.01
USD	308,921	PayPal Holdings, Inc.	19,366	0.11
USD	1,849,145	Pfizer, Inc.	47,597	0.26
USD	720,104	PG&E Corp.	11,608	0.06
USD	131,849	Phillips 66	18,058	0.10
USD	202,535	Pinterest, Inc.	5,290	0.03
USD	128,488	PNC Financial Services Group, Inc.	24,505	0.13
USD	76,517	PPG Industries, Inc.	7,655	0.04
USD	67,372	Principal Financial Group, Inc.	5,715	0.03
USD	192,208	Progressive Corp.	43,975	0.24
USD	305,103	Prologis, Inc.	39,215	0.21
USD	115,493	Prudential Financial, Inc.	12,502	0.07
USD	40,059	PTC, Inc.	7,028	0.04
USD	163,464	Public Service Enterprise Group, Inc.	13,653	0.07
USD	50,678	Public Storage^	13,913	0.08
USD	64,529	PulteGroup, Inc.	8,207	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	100,690	Pure Storage, Inc.	8,957	0.05
USD	353,279	QUALCOMM, Inc.^	59,383	0.32
USD	47,760	Quanta Services, Inc.	22,203	0.12
USD	35,751	Quest Diagnostics, Inc.	6,763	0.04
USD	61,194	Raymond James Financial, Inc.	9,579	0.05
USD	295,688	Realty Income Corp.^	17,035	0.09
USD	34,154	Reddit, Inc.	7,393	0.04
USD	61,077	Regency Centers Corp.	4,346	0.02
USD	34,043	Regeneron Pharmaceuticals, Inc.	26,560	0.15
USD	296,556	Regions Financial Corp.	7,547	0.04
USD	16,052	Reliance, Inc.	4,484	0.02
USD	71,546	Republic Services, Inc.	15,530	0.08
USD	49,850	ResMed, Inc.	12,753	0.07
USD	266,791	Rivian Automotive, Inc.	4,498	0.02
USD	239,966	Robinhood Markets, Inc.	30,833	0.17
USD	185,118	ROBLOX Corp.	17,592	0.10
USD	299,745	Rocket Cos., Inc.	5,989	0.03
USD	141,976	Rocket Lab Corp.^	5,983	0.03
USD	36,877	Rockwell Automation, Inc.	14,598	0.08
USD	94,960	Rollins, Inc.	5,838	0.03
USD	34,974	Roper Technologies, Inc.	15,606	0.09
USD	108,055	Ross Stores, Inc.	19,057	0.10
USD	41,405	RPM International, Inc.	4,441	0.02
USD	101,913	S&P Global, Inc.	50,837	0.28
USD	312,211	Salesforce, Inc.	71,977	0.39
USD	93,990	Samsara, Inc.^	3,574	0.02
USD	35,522	SBA Communications Corp.	6,901	0.04
USD	209,215	Sempra^	19,817	0.11
USD	67,580	ServiceNow, Inc.	54,903	0.30
USD	77,521	Sherwin-Williams Co.	26,643	0.15
USD	109,330	Simon Property Group, Inc.	20,370	0.11
USD	360,770	Snap, Inc.	2,771	0.02
USD	16,588	Snap-on, Inc.	5,641	0.03
USD	103,907	Snowflake, Inc.	26,106	0.14
USD	363,040	SoFi Technologies, Inc.^	10,790	0.06
USD	46,798	Solventum Corp.	3,990	0.02
USD	70,545	SS&C Technologies Holdings, Inc.	6,063	0.03
USD	374,433	Starbucks Corp.^	32,617	0.18
USD	97,294	State Street Corp.	11,580	0.06
USD	47,250	Steel Dynamics, Inc.	7,930	0.04
USD	85,489	Strategy, Inc.^	15,147	0.08
USD	112,267	Stryker Corp.	41,671	0.23
USD	40,449	Sun Communities, Inc.	5,211	0.03
USD	172,778	Super Micro Computer, Inc.^	5,849	0.03
USD	129,775	Synchrony Financial	10,039	0.05
USD	60,711	Synopsys, Inc.	25,378	0.14
USD	162,795	Sysco Corp.^	12,405	0.07
USD	68,844	T. Rowe Price Group, Inc.	7,048	0.04
USD	56,763	Take-Two Interactive Software, Inc.	13,968	0.08
USD	68,017	Tapestry, Inc.	7,433	0.04
USD	71,456	Targa Resources Corp.	12,527	0.07
USD	150,325	Target Corp.	13,622	0.07
USD	15,471	Teledyne Technologies, Inc.	7,728	0.04
USD	52,292	Teradyne, Inc.	9,511	0.05
USD	923,074	Tesla, Inc.	397,079	2.17
USD	295,027	Texas Instruments, Inc.	49,644	0.27
USD	123,221	Thermo Fisher Scientific, Inc.	72,803	0.40
USD	365,298	TJX Cos., Inc.	55,496	0.30
USD	166,488	T-Mobile U.S., Inc.	34,798	0.19

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	156,420	Toast, Inc.	5,348	0.03
USD	177,777	Tractor Supply Co.^	9,739	0.05
USD	144,132	Trade Desk, Inc.	5,702	0.03
USD	39,640	Tradeweb Markets, Inc.^	4,315	0.02
USD	18,389	TransDigm Group, Inc.	25,012	0.14
USD	60,093	TransUnion^	5,111	0.03
USD	76,057	Travelers Cos., Inc.	22,274	0.12
USD	81,093	Trimble, Inc.^	6,603	0.04
USD	421,223	Truist Financial Corp.	19,587	0.11
USD	52,754	Twilio, Inc.^	6,842	0.04
USD	14,525	Tyler Technologies, Inc.	6,821	0.04
USD	91,891	Tyson Foods, Inc.	5,334	0.03
USD	504,118	U.S. Bancorp	24,727	0.14
USD	648,554	Uber Technologies, Inc.	56,774	0.31
USD	107,171	UDR, Inc.	3,903	0.02
USD	14,352	Ulta Beauty, Inc.	7,733	0.04
USD	195,080	Union Pacific Corp.^	45,225	0.25
USD	26,586	United Airlines Holdings, Inc.	2,711	0.01
USD	239,167	United Parcel Service, Inc.	22,910	0.13
USD	21,491	United Rentals, Inc.	17,519	0.10
USD	14,758	United Therapeutics Corp.	7,172	0.04
USD	295,652	UnitedHealth Group, Inc.	97,497	0.53
USD	50,544	Veeva Systems, Inc.	12,145	0.07
USD	151,630	Ventas, Inc.	12,226	0.07
USD	81,752	Veralto Corp.	8,275	0.05
USD	27,540	VeriSign, Inc.	6,940	0.04
USD	45,961	Verisk Analytics, Inc.	10,344	0.06
USD	1,385,131	Verizon Communications, Inc.	56,943	0.31
USD	84,015	Vertex Pharmaceuticals, Inc.	36,430	0.20
USD	118,618	Vertiv Holdings Co.	21,319	0.12
USD	346,425	VICI Properties, Inc.	9,984	0.05
USD	554,785	Visa, Inc.^	185,542	1.01
USD	42,016	Vulcan Materials Co.	12,489	0.07
USD	96,334	W.R. Berkley Corp.	7,484	0.04
USD	1,432,426	Walmart, Inc.	158,297	0.86
USD	586,460	Walt Disney Co.	61,267	0.33
USD	768,368	Warner Bros Discovery, Inc.	18,441	0.10
USD	130,283	Waste Management, Inc.	28,385	0.16
USD	19,836	Waters Corp.	8,002	0.04
USD	10,454	Watsco, Inc.^	3,621	0.02
USD	1,051,209	Wells Fargo & Co.	90,246	0.49
USD	218,405	Welltower, Inc.	45,476	0.25
USD	24,588	West Pharmaceutical Services, Inc.	6,817	0.04
USD	108,517	Western Digital Corp.	17,724	0.10
USD	57,576	Westinghouse Air Brake Technologies Corp.	12,007	0.07
USD	234,674	Weyerhaeuser Co.	5,212	0.03
USD	401,847	Williams Cos., Inc.	24,485	0.13
USD	39,915	Williams-Sonoma, Inc.	7,185	0.04
USD	70,861	Workday, Inc.	15,279	0.08
USD	66,519	WP Carey, Inc.	4,481	0.02
USD	14,761	WW Grainger, Inc.	14,003	0.08
USD	76,279	Xylem, Inc.	10,730	0.06
USD	87,892	Yum! Brands, Inc.	13,466	0.07
USD	15,558	Zebra Technologies Corp.	3,932	0.02
USD	55,807	Zillow Group, Inc. Class C	4,151	0.02
USD	66,846	Zimmer Biomet Holdings, Inc.	6,519	0.04
USD	145,663	Zoetis, Inc.	18,671	0.10
USD	76,147	Zoom Communications, Inc.	6,469	0.04
USD	33,013	Zscaler, Inc.	8,303	0.05
		Total United States	**17,675,403**	**96.49**
		Total investments in equities	**18,261,549**	**99.69**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**18,261,549**	**99.69**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
135	USD	45,097,596	S&P 500 E-Mini Index Futures December 2025	1,204	0.01
Total United States				**1,204**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1,204**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**1,204**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
EUR Hedged (Acc)							
EUR	712,134,347	USD	823,102,222	State Street Bank and Trust Company	02/12/2025	3,366	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
USD	6,510,966	EUR	5,609,231	State Street Bank and Trust Company	02/12/2025	1	0.00
Total unrealised gain						**3,367**	**0.02**
Total unrealised gain on over-the-counter forward currency contracts						**3,367**	**0.02**
EUR Hedged (Acc)							
EUR	159,770,990	USD	185,468,336	State Street Bank and Trust Company	02/12/2025	(46)	0.00
USD	72,733,519	EUR	63,080,046	State Street Bank and Trust Company	02/12/2025	(474)	(0.01)
Total unrealised loss						**(520)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(520)**	**(0.01)**
Total financial derivative instruments						**2,847**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	18,266,120	99.72
Total financial liabilities at fair value through profit or loss	(520)	(0.01)
Cash and margin cash	21,846	0.12
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.08%)**		
22,698,505 USD BlackRock ICS US Dollar Liquidity Fund[~]	22,699	0.12
Total cash equivalents	**22,699**	**0.12**
Other assets and liabilities	7,937	0.05
Net asset value attributable to redeemable shareholders	**18,318,082**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.46
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.02
Other assets	0.52
Total assets	**100.00**

iSHARES MSCI USA SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.71%)				
Equities (31 May 2025: 99.71%)				
		Ireland (31 May 2025: 2.48%)		
USD	22,717	Allegion PLC	3,772	0.10
USD	180,609	CRH PLC	21,666	0.60
USD	175,694	Johnson Controls International PLC	20,435	0.56
USD	44,448	Pentair PLC	4,678	0.13
USD	26,515	STERIS PLC	7,060	0.20
USD	59,753	Trane Technologies PLC	25,185	0.69
USD	26,195	Willis Towers Watson PLC	8,408	0.23
		Total Ireland	**91,204**	**2.51**
		Jersey (31 May 2025: 0.12%)		
USD	58,454	Aptiv PLC	4,533	0.12
		Total Jersey	**4,533**	**0.12**
		Netherlands (31 May 2025: 0.89%)		
USD	232,463	CNH Industrial NV	2,192	0.06
USD	155,733	NXP Semiconductors NV	30,359	0.84
		Total Netherlands	**32,551**	**0.90**
		Switzerland (31 May 2025: 1.00%)		
USD	38,137	Bunge Global SA	3,664	0.10
USD	101,695	Chubb Ltd.	30,120	0.83
		Total Switzerland	**33,784**	**0.93**
		United Kingdom (31 May 2025: 0.10%)		
USD	110,234	Royalty Pharma PLC	4,412	0.12
		Total United Kingdom	**4,412**	**0.12**
		United States (31 May 2025: 95.12%)		
USD	258,581	Adobe, Inc.	82,780	2.28
USD	75,720	Agilent Technologies, Inc.	11,623	0.32
USD	35,038	Alnylam Pharmaceuticals, Inc.	15,810	0.43
USD	149,477	American Express Co.	54,599	1.50
USD	126,344	American Tower Corp.	22,902	0.63
USD	138,533	American Water Works Co., Inc.	18,019	0.50
USD	25,685	Ameriprise Financial, Inc.	11,706	0.32
USD	144,557	Amgen, Inc.	49,939	1.37
USD	172,342	Annaly Capital Management, Inc.	3,929	0.11
USD	492,109	Applied Materials, Inc.	124,134	3.41
USD	131,574	Autodesk, Inc.	39,912	1.10
USD	108,773	Automatic Data Processing, Inc.	27,770	0.76
USD	20,040	Axon Enterprise, Inc.	10,824	0.30
USD	68,500	Ball Corp.	3,393	0.09
USD	189,349	Bank of New York Mellon Corp.	21,226	0.58
USD	51,834	Best Buy Co., Inc.	4,109	0.11
USD	39,473	Biogen, Inc.	7,188	0.20
USD	39,517	BlackRock, Inc.~	41,386	1.14
USD	8,700	Booking Holdings, Inc.	42,758	1.18
USD	31,695	Broadridge Financial Solutions, Inc.	7,229	0.20
USD	204,561	Carrier Global Corp.	11,226	0.31
USD	133,497	Centene Corp.	5,252	0.14
USD	32,223	CH Robinson Worldwide, Inc.	5,119	0.14
USD	64,262	Church & Dwight Co., Inc.	5,473	0.15
USD	71,680	Cigna Group	19,875	0.55
USD	33,250	Clorox Co.	3,589	0.10
USD	1,097,805	Coca-Cola Co.	80,271	2.21
USD	53,729	Cooper Cos., Inc.	4,187	0.12
USD	117,412	Crown Castle, Inc.	10,717	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	37,161	Cummins, Inc.	18,505	0.51
USD	39,824	Deckers Outdoor Corp.	3,506	0.10
USD	69,176	Deere & Co.	32,132	0.88
USD	43,946	Delta Air Lines, Inc.	2,817	0.08
USD	17,134	Dick's Sporting Goods, Inc.	3,539	0.10
USD	90,837	Digital Realty Trust, Inc.	14,545	0.40
USD	122,694	eBay, Inc.	10,158	0.28
USD	68,909	Ecolab, Inc.	18,961	0.52
USD	158,095	Edwards Lifesciences Corp.	13,702	0.38
USD	210,394	Electronic Arts, Inc.	42,506	1.17
USD	60,698	Elevance Health, Inc.	20,532	0.56
USD	12,110	EMCOR Group, Inc.	7,448	0.20
USD	26,283	Equinix, Inc.	19,799	0.54
USD	717,187	Exelon Corp.	33,794	0.93
USD	52,416	Ferguson Enterprises, Inc.	13,192	0.36
USD	140,982	Fidelity National Information Services, Inc.	9,272	0.26
USD	145,917	Fiserv, Inc.	8,969	0.25
USD	91,671	Fortive Corp.	4,903	0.14
USD	185,661	Fox Corp. Class A	12,161	0.33
USD	133,013	Fox Corp. Class B	7,749	0.21
USD	143,177	General Mills, Inc.	6,779	0.19
USD	37,345	Genuine Parts Co.	4,870	0.13
USD	333,166	Gilead Sciences, Inc.	41,926	1.15
USD	43,317	Graco, Inc.	3,571	0.10
USD	75,485	Hartford Insurance Group, Inc.	10,344	0.28
USD	43,974	HCA Healthcare, Inc.	22,352	0.61
USD	58,817	Hologic, Inc.	4,409	0.12
USD	267,297	Home Depot, Inc.	95,404	2.62
USD	80,785	Hormel Foods Corp.	1,875	0.05
USD	14,137	Hubbell, Inc.	6,099	0.17
USD	32,147	Humana, Inc.	7,901	0.22
USD	421,905	Huntington Bancshares, Inc.	6,877	0.19
USD	20,516	IDEX Corp.	3,568	0.10
USD	21,416	IDEXX Laboratories, Inc.	16,124	0.44
USD	74,350	Illinois Tool Works, Inc.	18,534	0.51
USD	44,274	Incyte Corp.	4,625	0.13
USD	18,857	Insulet Corp.	6,170	0.17
USD	2,791,902	Intel Corp.	113,240	3.11
USD	153,675	Intercontinental Exchange, Inc.	24,173	0.66
USD	135,044	International Paper Co.	5,332	0.15
USD	172,242	Intuit, Inc.	109,215	3.00
USD	45,649	IQVIA Holdings, Inc.	10,500	0.29
USD	28,850	J.M. Smucker Co.	3,006	0.08
USD	32,191	Jacobs Solutions, Inc.	4,340	0.12
USD	20,922	JB Hunt Transport Services, Inc.	3,640	0.10
USD	79,340	Kellanova	6,636	0.18
USD	517,285	Kenvue, Inc.	8,975	0.25
USD	347,677	Keurig Dr. Pepper, Inc.	9,700	0.27
USD	105,888	Keysight Technologies, Inc.	20,961	0.58
USD	89,483	Kimberly-Clark Corp.	9,764	0.27
USD	21,948	Labcorp Holdings, Inc.	5,899	0.16
USD	759,780	Lam Research Corp.	118,526	3.26
USD	8,596	Lennox International, Inc.	4,288	0.12
USD	150,597	Lowe's Cos., Inc.	36,517	1.00
USD	28,949	Lululemon Athletica, Inc.	5,332	0.15
USD	132,000	Marsh & McLennan Cos., Inc.	24,215	0.67
USD	68,007	McCormick & Co., Inc.	4,589	0.13
USD	12,260	MercadoLibre, Inc.	25,400	0.70
USD	5,516	Mettler-Toledo International, Inc.	8,146	0.22

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	43,321	Moody's Corp.	21,261	0.58
USD	123,251	Nasdaq, Inc.	11,206	0.31
USD	122,736	NetApp, Inc.	13,692	0.38
USD	294,933	Newmont Corp.	26,759	0.74
USD	51,138	Northern Trust Corp.	6,716	0.18
USD	61,189	Nucor Corp.	9,759	0.27
USD	2,060,993	NVIDIA Corp.	364,796	10.03
USD	50,202	Old Dominion Freight Line, Inc.	6,792	0.19
USD	87,419	Paychex, Inc.	9,764	0.27
USD	367,150	PepsiCo, Inc.	54,610	1.50
USD	105,735	PNC Financial Services Group, Inc.	20,166	0.55
USD	61,486	PPG Industries, Inc.	6,151	0.17
USD	157,401	Progressive Corp.	36,012	0.99
USD	93,863	Prudential Financial, Inc.	10,161	0.28
USD	52,963	PulteGroup, Inc.	6,736	0.19
USD	40,002	Quanta Services, Inc.	18,596	0.51
USD	30,310	Quest Diagnostics, Inc.	5,734	0.16
USD	50,289	Raymond James Financial, Inc.	7,872	0.22
USD	238,378	Regions Financial Corp.	6,067	0.17
USD	200,336	Rivian Automotive, Inc.	3,378	0.09
USD	30,406	Rockwell Automation, Inc.	12,037	0.33
USD	83,900	S&P Global, Inc.	41,852	1.15
USD	128,496	ServiceNow, Inc.	104,391	2.87
USD	76,923	State Street Corp.	9,155	0.25
USD	37,542	Steel Dynamics, Inc.	6,301	0.17
USD	99,878	Synchrony Financial	7,727	0.21
USD	59,405	T. Rowe Price Group, Inc.	6,082	0.17
USD	163,292	Take-Two Interactive Software, Inc.	40,181	1.10
USD	122,514	Target Corp.	11,102	0.31
USD	356,328	Tesla, Inc.	153,282	4.21
USD	561,604	Texas Instruments, Inc.	94,501	2.60
USD	142,267	Tractor Supply Co.	7,793	0.21
USD	60,447	Travelers Cos., Inc.	17,702	0.49
USD	148,029	Trimble, Inc.	12,053	0.33
USD	346,177	Truist Financial Corp.	16,097	0.44
USD	416,490	U.S. Bancorp	20,429	0.56
USD	12,045	Ulta Beauty, Inc.	6,490	0.18
USD	17,281	United Rentals, Inc.	14,087	0.39
USD	42,030	Veeva Systems, Inc.	10,099	0.28
USD	67,392	Veralto Corp.	6,821	0.19
USD	2,959,081	Verizon Communications, Inc.	121,648	3.34
USD	68,847	Vertex Pharmaceuticals, Inc.	29,853	0.82
USD	1,054,751	Walt Disney Co.	110,190	3.03
USD	16,160	Waters Corp.	6,519	0.18
USD	19,599	West Pharmaceutical Services, Inc.	5,434	0.15
USD	32,705	Williams-Sonoma, Inc.	5,887	0.16
USD	134,045	Workday, Inc.	28,903	0.79
USD	12,290	WW Grainger, Inc.	11,659	0.32
USD	65,660	Xylem, Inc.	9,236	0.25
USD	53,336	Zimmer Biomet Holdings, Inc.	5,201	0.14
USD	118,562	Zoetis, Inc.	15,197	0.42
		Total United States	**3,463,094**	**95.21**
Total investments in equities			**3,629,578**	**99.79**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,629,578**	**99.79**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
12	USD	4,111,207	S&P 500 E-Mini Index Futures December 2025	4	0.00
Total United States				**4**	**0.00**
Total unrealised gain on exchange traded futures contracts				**4**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**4**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.02)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.02)%)							
EUR Hedged (Acc)							
EUR	329,287	USD	380,665	State Street Bank and Trust Company	02/12/2025	2	0.00
Total unrealised gain						**2**	**0.00**
EUR Hedged (Dist)							
EUR	304,969,273	USD	352,546,707	State Street Bank and Trust Company	02/12/2025	1,385	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	3,262,030	EUR	2,809,323	State Street Bank and Trust Company	02/12/2025	2	0.00
Total unrealised gain						**1,387**	**0.04**
GBP Hedged (Dist)							
GBP	17,779,678	USD	23,353,623	State Street Bank and Trust Company	02/12/2025	204	0.00
Total unrealised gain						**204**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,593**	**0.04**
EUR Hedged (Acc)							
USD	23,575	EUR	20,365	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged (Dist)							
USD	35,072,200	EUR	30,324,874	State Street Bank and Trust Company	02/12/2025	(121)	0.00
Total unrealised loss						**(121)**	**0.00**
GBP Hedged (Dist)							
USD	2,610,022	GBP	1,988,751	State Street Bank and Trust Company	02/12/2025	(25)	0.00
Total unrealised loss						**(25)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(146)**	**0.00**
Total financial derivative instruments						**1,447**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,631,175	99.83
Total financial liabilities at fair value through profit or loss			(146)	0.00
Cash and margin cash			2,368	0.07
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
2,432,268	USD	BlackRock ICS US Dollar Liquidity Fund[~]	2,432	0.07
Total cash equivalents			**2,432**	**0.07**
Other assets and liabilities			1,499	0.03
Net asset value attributable to redeemable shareholders			**3,637,328**	**100.00**

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.45
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.04
Other assets	0.51
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.57%)				
Equities (31 May 2025: 99.57%)				
		Bermuda (31 May 2025: 0.29%)		
USD	7,195	Arch Capital Group Ltd.	676	0.58
USD	805	Everest Group Ltd.	253	0.22
		Total Bermuda	**929**	**0.80**
		Ireland (31 May 2025: 1.97%)		
USD	10,584	Accenture PLC	2,646	2.27
USD	3,161	Pentair PLC	332	0.29
USD	10,066	Smurfit WestRock PLC	359	0.31
USD	1,899	STERIS PLC	506	0.43
		Total Ireland	**3,843**	**3.30**
		Jersey (31 May 2025: 0.30%)		
USD	44,504	Amcor PLC	379	0.32
USD	4,198	Aptiv PLC	326	0.28
		Total Jersey	**705**	**0.60**
		Netherlands (31 May 2025: 1.46%)		
USD	16,975	CNH Industrial NV	160	0.14
USD	4,969	LyondellBasell Industries NV	243	0.21
USD	4,861	NXP Semiconductors NV	948	0.81
		Total Netherlands	**1,351**	**1.16**
		Singapore (31 May 2025: 0.00%)		
USD	5,904	Flex Ltd.	349	0.30
		Total Singapore	**349**	**0.30**
		Switzerland (31 May 2025: 0.21%)		
USD	2,750	Bunge Global SA	264	0.23
		Total Switzerland	**264**	**0.23**
		United Kingdom (31 May 2025: 0.24%)		
USD	7,918	Royalty Pharma PLC	317	0.27
		Total United Kingdom	**317**	**0.27**
		United States (31 May 2025: 95.10%)		
USD	4,314	3M Co.	742	0.64
USD	7,674	Adobe, Inc.	2,457	2.11
USD	3,011	Alexandria Real Estate Equities, Inc.	162	0.14
USD	3,177	Alphabet, Inc. Class A	1,017	0.87
USD	1,404	Alphabet, Inc. Class C	449	0.39
USD	9,108	Amazon.com, Inc.	2,124	1.82
USD	7,248	American International Group, Inc.	552	0.47
USD	8,051	Analog Devices, Inc.	2,136	1.83
USD	12,379	Annaly Capital Management, Inc.	282	0.24
USD	20,261	Apple, Inc.	5,650	4.85
USD	11,569	Applied Materials, Inc.	2,918	2.51
USD	9,255	Archer-Daniels-Midland Co.^	562	0.48
USD	9,902	Baxter International, Inc.	186	0.16
USD	3,824	Best Buy Co., Inc.	303	0.26
USD	2,827	Biogen, Inc.^	515	0.44
USD	39,432	Bristol-Myers Squibb Co.	1,940	1.67
USD	2,161	Broadcom, Inc.	871	0.75
USD	2,131	Builders FirstSource, Inc.	239	0.21
USD	11,653	Capital One Financial Corp.	2,553	2.19
USD	9,469	Centene Corp.	372	0.32
USD	1,712	Charter Communications, Inc.	343	0.29
USD	5,180	Cigna Group	1,436	1.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	34,615	Cisco Systems, Inc.	2,663	2.29
USD	26,052	Citigroup, Inc.	2,699	2.32
USD	8,316	Citizens Financial Group, Inc.	450	0.39
USD	9,537	Cognizant Technology Solutions Corp.	741	0.64
USD	71,344	Comcast Corp.	1,904	1.64
USD	3,833	Cooper Cos., Inc.	299	0.26
USD	6,743	CSX Corp.	238	0.20
USD	2,675	Cummins, Inc.	1,332	1.14
USD	7,584	CVS Health Corp.	609	0.52
USD	2,860	Deckers Outdoor Corp.	252	0.22
USD	179	Deere & Co.	83	0.07
USD	3,172	Delta Air Lines, Inc.	203	0.17
USD	11,627	Devon Energy Corp.	431	0.37
USD	3,877	Docusign, Inc.	269	0.23
USD	5,173	DR Horton, Inc.	823	0.71
USD	1,972	eBay, Inc.	163	0.14
USD	7,488	Edison International	441	0.38
USD	4,342	Elevance Health, Inc.	1,469	1.26
USD	863	EMCOR Group, Inc.	531	0.46
USD	4,609	EOG Resources, Inc.	497	0.43
USD	7,267	Eversource Energy	488	0.42
USD	19,472	Exelon Corp.	917	0.79
USD	2,616	Expeditors International of Washington, Inc.	384	0.33
USD	1,108	F5, Inc.	265	0.23
USD	4,356	FedEx Corp.	1,201	1.03
USD	1,995	First Solar, Inc.	544	0.47
USD	10,629	Fiserv, Inc.	653	0.56
USD	21,306	Ford Motor Co.	283	0.24
USD	6,650	Fortive Corp.	356	0.31
USD	1,460	Gartner, Inc.	340	0.29
USD	10,263	Gen Digital, Inc.	271	0.23
USD	10,284	General Mills, Inc.	487	0.42
USD	18,484	General Motors Co.	1,359	1.17
USD	2,682	Genuine Parts Co.	350	0.30
USD	21,149	Gilead Sciences, Inc.	2,661	2.29
USD	4,668	Global Payments, Inc.	354	0.30
USD	5,421	Hartford Insurance Group, Inc.	743	0.64
USD	25,562	Hewlett Packard Enterprise Co.	559	0.48
USD	5,832	Hormel Foods Corp.	135	0.12
USD	18,298	HP, Inc.	447	0.38
USD	2,348	Humana, Inc.	577	0.50
USD	30,302	Huntington Bancshares, Inc.	494	0.42
USD	347	IDEX Corp.	60	0.05
USD	46,791	Intel Corp.	1,898	1.63
USD	719	International Business Machines Corp.	222	0.19
USD	9,734	International Paper Co.^	384	0.33
USD	177	Intuit, Inc.	112	0.10
USD	1,937	IQVIA Holdings, Inc.	445	0.38
USD	2,105	J.M. Smucker Co.^	219	0.19
USD	2,305	Jacobs Solutions, Inc.	311	0.27
USD	1,493	JB Hunt Transport Services, Inc.	260	0.22
USD	24,739	Keurig Dr. Pepper, Inc.	690	0.59
USD	3,313	Keysight Technologies, Inc.	656	0.56
USD	17,047	Kraft Heinz Co.	435	0.37
USD	1,623	Labcorp Holdings, Inc.^	436	0.37
USD	463	Lennox International, Inc.	231	0.20
USD	18,325	Merck & Co., Inc.	1,921	1.65
USD	399	Meta Platforms, Inc.	259	0.22
USD	11,019	MetLife, Inc.	844	0.73

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,619	Micron Technology, Inc.	2,748	2.36
USD	9,140	Microsoft Corp.	4,497	3.86
USD	3,849	NetApp, Inc.	429	0.37
USD	14,770	Newmont Corp.	1,340	1.15
USD	4,425	Nucor Corp.	706	0.61
USD	35,091	NVIDIA Corp.	6,211	5.34
USD	3,248	Okta, Inc.	261	0.22
USD	7,885	ON Semiconductor Corp.	396	0.34
USD	1,601	PACCAR, Inc.	169	0.15
USD	96,718	Pfizer, Inc.	2,489	2.14
USD	42,373	PG&E Corp.	683	0.59
USD	7,640	PNC Financial Services Group, Inc.	1,457	1.25
USD	4,289	Principal Financial Group, Inc.	364	0.31
USD	280	Progressive Corp.	64	0.05
USD	6,760	Prudential Financial, Inc.	732	0.63
USD	3,804	PulteGroup, Inc.	484	0.42
USD	1,833	QUALCOMM, Inc.	308	0.26
USD	17,203	Regions Financial Corp.	438	0.38
USD	5,539	Salesforce, Inc.	1,277	1.10
USD	5,469	State Street Corp.	651	0.56
USD	2,696	Steel Dynamics, Inc.^	452	0.39
USD	1,764	Strategy, Inc.^	313	0.27
USD	7,173	Synchrony Financial	555	0.48
USD	2,097	Synopsys, Inc.	877	0.75
USD	4,216	T. Rowe Price Group, Inc.^	432	0.37
USD	8,856	Target Corp.	802	0.69
USD	134	Tesla, Inc.	58	0.05
USD	10,217	Tractor Supply Co.	560	0.48
USD	4,372	Travelers Cos., Inc.	1,280	1.10
USD	2,958	Twilio, Inc.	384	0.33
USD	30,193	U.S. Bancorp	1,481	1.27
USD	1,557	United Airlines Holdings, Inc.	159	0.14
USD	1,252	United Rentals, Inc.	1,021	0.88
USD	64,863	Verizon Communications, Inc.	2,666	2.29
USD	20,642	VICI Properties, Inc.	595	0.51
USD	6,748	Western Digital Corp.	1,102	0.95
USD	2,348	Williams-Sonoma, Inc.	423	0.36
USD	4,211	WP Carey, Inc.	284	0.24
USD	591	WW Grainger, Inc.	561	0.48
USD	4,693	Xylem, Inc.	660	0.57
USD	3,848	Zimmer Biomet Holdings, Inc.^	375	0.32
USD	4,959	Zoom Communications, Inc.	421	0.36
		Total United States	**108,322**	**93.05**
		Total investments in equities	**116,080**	**99.71**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**116,080**	**99.71**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
1	USD	147,600	XAV Health Care Futures December 2025	12	0.01
Total United States				**12**	**0.01**
Total unrealised gain on exchange traded futures contracts				**12**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**12**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	116,092	99.72
Cash and margin cash	155	0.13
Other assets and liabilities	170	0.15
Net asset value attributable to redeemable shareholders	**116,417**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.69
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.30
Total assets	**100.00**

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 99.54%)				
		Australia (31 May 2025: 1.63%)		
AUD	66,693	ANZ Group Holdings Ltd.	1,515	0.02
AUD	30,305	APA Group^	184	0.00
AUD	204,133	Aristocrat Leisure Ltd.	7,810	0.12
AUD	86,045	ASX Ltd.^	3,284	0.05
AUD	95,047	BHP Group Ltd.	2,597	0.04
AUD	637,349	Brambles Ltd.	10,056	0.15
AUD	1,808	Cochlear Ltd.	331	0.00
AUD	29,898	Coles Group Ltd.	438	0.01
AUD	121,431	Commonwealth Bank of Australia	12,145	0.18
AUD	11,963	Computershare Ltd.	282	0.00
AUD	13,635	CSL Ltd.	1,666	0.03
AUD	46,836	Evolution Mining Ltd.	365	0.01
AUD	37,091	Fortescue Ltd.^	521	0.01
AUD	45,451	Goodman Group	885	0.01
AUD	54,403	Insurance Australia Group Ltd.	277	0.00
AUD	53,041	Lottery Corp. Ltd.	190	0.00
AUD	392,167	Lynas Rare Earths Ltd.	3,721	0.06
AUD	7,924	Macquarie Group Ltd.	1,024	0.02
AUD	72,807	National Australia Bank Ltd.	1,915	0.03
AUD	26,068	Northern Star Resources Ltd.	464	0.01
AUD	35,485	Qantas Airways Ltd.	232	0.00
AUD	398,480	QBE Insurance Group Ltd.	5,030	0.08
AUD	16,933	REA Group Ltd.^	2,176	0.03
AUD	8,292	Rio Tinto Ltd.^	719	0.01
AUD	405,407	Scentre Group	1,085	0.02
AUD	16,398	SGH Ltd.	509	0.01
AUD	2,023,940	Sigma Healthcare Ltd.^	3,823	0.06
AUD	5,272	Sonic Healthcare Ltd.	81	0.00
AUD	115,882	South32 Ltd.	245	0.00
AUD	58,619	Stockland	231	0.00
AUD	30,328	Suncorp Group Ltd.	349	0.01
AUD	46,525	Telstra Group Ltd.	150	0.00
AUD	1,427,777	Transurban Group	13,979	0.21
AUD	95,607	Vicinity Ltd.	154	0.00
AUD	24,593	Wesfarmers Ltd.	1,321	0.02
AUD	79,272	Westpac Banking Corp.	1,954	0.03
AUD	4,473	WiseTech Global Ltd.^	214	0.00
AUD	823,715	Woodside Energy Group Ltd.^	13,467	0.20
AUD	27,676	Woolworths Group Ltd.	532	0.01
		Total Australia	**95,921**	**1.44**
		Austria (31 May 2025: 0.06%)		
EUR	8,225	Erste Group Bank AG	899	0.01
EUR	3,310	OMV AG	183	0.00
EUR	33,644	Verbund AG^	2,479	0.04
		Total Austria	**3,561**	**0.05**
		Belgium (31 May 2025: 0.51%)		
EUR	7,053	Ageas SA	482	0.01
EUR	229,443	Anheuser-Busch InBev SA	14,118	0.21
EUR	655	D'ieteren Group	114	0.00
EUR	20,673	Elia Group SA	2,498	0.04
EUR	7,281	Groupe Bruxelles Lambert NV	630	0.01
EUR	49,905	KBC Group NV	6,148	0.09
EUR	1,888	Sofina SA	533	0.01
EUR	3,240	Syensqo SA^	264	0.00
Equities (continued)				
		Belgium (continued)		
EUR	1,896	UCB SA	529	0.01
		Total Belgium	**25,316**	**0.38**
		Bermuda (31 May 2025: 0.05%)		
EUR	39,562	Aegon Ltd.	319	0.00
USD	19,282	Arch Capital Group Ltd.	1,811	0.03
HKD	59,000	CK Infrastructure Holdings Ltd.	408	0.01
USD	540	Everest Group Ltd.	170	0.00
USD	484,200	Hongkong Land Holdings Ltd.^	3,075	0.05
		Total Bermuda	**5,783**	**0.09**
		Canada (31 May 2025: 4.29%)		
CAD	121,364	Agnico Eagle Mines Ltd.	21,224	0.32
CAD	11,925	AltaGas Ltd.	369	0.01
CAD	18,208	AtkinsRealis Group, Inc.	1,133	0.02
CAD	16,020	Bank of Montreal	2,033	0.03
CAD	544,458	Bank of Nova Scotia^	37,861	0.57
CAD	7,030	BCE, Inc.^	166	0.00
CAD	11,302	Brookfield Asset Management Ltd.^	597	0.01
CAD	52,302	Brookfield Corp.	2,475	0.04
CAD	49,922	Brookfield Renewable Corp.	2,080	0.03
CAD	38,240	Cameco Corp.	3,400	0.05
CAD	38,458	Canadian Imperial Bank of Commerce^	3,333	0.05
CAD	20,071	Canadian National Railway Co.	1,927	0.03
CAD	39,266	Canadian Pacific Kansas City Ltd.	2,851	0.04
CAD	725	Canadian Tire Corp. Ltd.^	88	0.00
CAD	5,686	Canadian Utilities Ltd.^	172	0.00
CAD	7,029	CCL Industries, Inc.	431	0.01
CAD	11,518	Celestica, Inc.	3,967	0.06
CAD	4,970	CGI, Inc.^	444	0.01
CAD	509	Constellation Software, Inc.	1,235	0.02
CAD	4,328	Descartes Systems Group, Inc.	356	0.00
CAD	101,948	Dollarama, Inc.	14,623	0.22
CAD	5,772	Empire Co. Ltd.	213	0.00
CAD	533,074	Enbridge, Inc.^	25,976	0.39
CAD	501	Fairfax Financial Holdings Ltd.	865	0.01
CAD	596	FirstService Corp.	94	0.00
CAD	10,273	Fortis, Inc.^	540	0.01
CAD	77,156	George Weston Ltd.	5,304	0.08
CAD	3,507	GFL Environmental, Inc.	160	0.00
CAD	4,473	Gildan Activewear, Inc.^	257	0.00
CAD	144,996	Hydro One Ltd.^	5,694	0.09
CAD	4,380	iA Financial Corp., Inc.^	519	0.01
CAD	75,382	Imperial Oil Ltd.^	7,554	0.11
CAD	10,418	Intact Financial Corp.	2,133	0.03
CAD	300,965	Ivanhoe Mines Ltd.	3,156	0.05
CAD	5,774	Keyera Corp.^	187	0.00
CAD	27,441	Kinross Gold Corp.	775	0.01
CAD	84,237	Loblaw Cos. Ltd.	3,746	0.06
CAD	10,370	Lundin Gold, Inc.^	876	0.01
CAD	233,864	Lundin Mining Corp.	4,380	0.07
CAD	6,403	Magna International, Inc.	314	0.00
CAD	107,527	Manulife Financial Corp.^	3,816	0.06
CAD	5,048	Metro, Inc.	363	0.01
CAD	105,116	National Bank of Canada^	12,739	0.19
CAD	11,276	Nutrien Ltd.^	658	0.01
CAD	13,410	Pan American Silver Corp.^	609	0.01
CAD	172,941	Pembina Pipeline Corp.^	6,720	0.10
CAD	12,551	Power Corp. of Canada	641	0.01

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	4,114	RB Global, Inc.^	404	0.01
CAD	8,650	Restaurant Brands International, Inc.^	630	0.01
CAD	8,133	Rogers Communications, Inc.^	319	0.00
CAD	36,959	Royal Bank of Canada	5,730	0.09
CAD	10,254	Saputo, Inc.	291	0.00
CAD	106,671	Shopify, Inc.	17,081	0.26
CAD	2,677	Stantec, Inc.	258	0.00
CAD	15,532	Sun Life Financial, Inc.	923	0.01
CAD	23,227	TC Energy Corp.	1,258	0.02
CAD	8,246	TELUS Corp. 'voting rights'	108	0.00
CAD	3,226	TFI International, Inc.	282	0.00
CAD	3,868	Thomson Reuters Corp.^	526	0.01
CAD	87,293	TMX Group Ltd.	3,212	0.05
CAD	1,815	Toromont Industries Ltd.	213	0.00
CAD	162,248	Toronto-Dominion Bank	13,693	0.21
USD	5,659	Waste Connections, Inc.	999	0.01
CAD	124,375	Wheaton Precious Metals Corp.	13,692	0.21
CAD	2,971	WSP Global, Inc.	521	0.01
		Total Canada	**249,194**	**3.74**
		Cayman Islands (31 May 2025: 0.16%)		
HKD	122,000	CK Asset Holdings Ltd.	625	0.01
HKD	30,500	CK Hutchison Holdings Ltd.	215	0.00
USD	3,394	Credo Technology Group Holding Ltd.	603	0.01
USD	1,898	Futu Holdings Ltd.	322	0.01
USD	1,023,892	Grab Holdings Ltd.	5,580	0.08
HKD	61,200	Sands China Ltd.	167	0.00
USD	22,464	Sea Ltd.	3,123	0.05
HKD	39,000	SITC International Holdings Co. Ltd.	134	0.00
HKD	527,000	WH Group Ltd.	551	0.01
HKD	53,000	Wharf Real Estate Investment Co. Ltd.	167	0.00
		Total Cayman Islands	**11,487**	**0.17**
		Curacao (31 May 2025: 0.30%)		
USD	305,058	SLB Ltd.	11,055	0.17
		Total Curacao	**11,055**	**0.17**
		Denmark (31 May 2025: 0.60%)		
DKK	84	AP Moller - Maersk AS Class A	168	0.00
DKK	74	AP Moller - Maersk AS Class B	148	0.00
DKK	1,389	Carlsberg AS	173	0.00
DKK	2,438	Coloplast AS	220	0.00
DKK	8,742	Danske Bank AS	402	0.01
DKK	21,700	DSV AS	4,948	0.07
DKK	1,277	Genmab AS	405	0.01
DKK	199,332	Novo Nordisk AS	9,819	0.15
DKK	7,871	Novonesis Novozymes B^	491	0.01
DKK	120,508	Orsted AS^	2,561	0.04
DKK	13,582	Pandora AS	1,623	0.03
DKK	7,983	Vestas Wind Systems AS^	190	0.00
		Total Denmark	**21,148**	**0.32**
		Finland (31 May 2025: 0.41%)		
EUR	35,073	Elisa OYJ	1,535	0.02
EUR	304	Fortum OYJ	6	0.00
EUR	120,225	Kesko OYJ	2,560	0.04
EUR	7,638	Kone OYJ	519	0.01
EUR	10,907	Neste OYJ	211	0.00
EUR	799,420	Nokia OYJ	4,863	0.07
EUR	69,962	Nordea Bank Abp	1,237	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Finland (continued)		
EUR	4,455	Orion OYJ	319	0.01
EUR	905,828	Sampo OYJ	10,655	0.16
EUR	23,435	Stora Enso OYJ^	276	0.00
EUR	11,792	UPM-Kymmene OYJ^	322	0.01
		Total Finland	**22,503**	**0.34**
		France (31 May 2025: 2.49%)		
EUR	8,289	Accor SA	448	0.01
EUR	1,198	Aeroports de Paris SA^	176	0.00
EUR	12,416	Air Liquide SA	2,379	0.04
EUR	13,186	Alstom SA^	345	0.01
EUR	2,401	Amundi SA^	192	0.00
EUR	492,348	AXA SA	22,227	0.33
EUR	1,536	BioMerieux^	192	0.00
EUR	22,705	BNP Paribas SA	1,942	0.03
EUR	8,914	Bouygues SA	445	0.01
EUR	6,945	Bureau Veritas SA	222	0.00
EUR	3,428	Capgemini SE	536	0.01
EUR	16,534	Carrefour SA	255	0.00
EUR	11,149	Cie de Saint-Gobain SA	1,112	0.02
EUR	2,593	Covivio SA	168	0.00
EUR	123,948	Credit Agricole SA	2,376	0.04
EUR	91,894	Dassault Systemes SE	2,571	0.04
EUR	6,503	Edenred SE^	140	0.00
EUR	40,027	Engie SA^	1,017	0.02
EUR	61,877	EssilorLuxottica SA	22,168	0.33
EUR	3,300	FDJ UNITED^	93	0.00
EUR	1,630	Gecina SA	151	0.00
EUR	9,974	Getlink SE	180	0.00
EUR	2,421	Hermes International SCA	5,900	0.09
EUR	1,203	Ipsen SA	174	0.00
EUR	1,605	Kering SA	545	0.01
EUR	4,870	Klepierre SA^	190	0.00
EUR	35,100	Legrand SA	5,318	0.08
EUR	34,408	L'Oreal SA	14,999	0.23
EUR	11,655	LVMH Moet Hennessy Louis Vuitton SE	8,596	0.13
EUR	44,553	Orange SA	734	0.01
EUR	4,462	Pernod Ricard SA	402	0.01
EUR	5,016	Publicis Groupe SA^	489	0.01
EUR	7,638	Renault SA	306	0.00
EUR	24,068	Sanofi SA	2,395	0.04
EUR	551	Sartorius Stedim Biotech	133	0.00
EUR	93,218	Schneider Electric SE	24,991	0.38
EUR	172,914	Societe Generale SA	12,028	0.18
EUR	691,609	TotalEnergies SE	45,590	0.68
EUR	3,372	Unibail-Rodamco-Westfield	359	0.01
EUR	11,639	Vinci SA	1,651	0.02
		Total France	**184,135**	**2.77**
		Germany (31 May 2025: 2.14%)		
EUR	4,648	adidas AG	865	0.01
EUR	27,351	Allianz SE	11,818	0.18
EUR	121,577	Bayerische Motoren Werke AG	12,422	0.19
EUR	23,702	Bayerische Motoren Werke AG (Pref)	2,235	0.03
EUR	39,930	Beiersdorf AG	4,294	0.07
EUR	2,392	Brenntag SE^	137	0.00
EUR	96,965	Commerzbank AG	3,813	0.06
EUR	1,846	Covestro AG	133	0.00
EUR	10,506	Daimler Truck Holding AG	445	0.01

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	3,739	Delivery Hero SE^	87	0.00
EUR	380,109	Deutsche Bank AG	13,503	0.20
EUR	39,619	Deutsche Boerse AG	10,598	0.16
EUR	20,346	Deutsche Lufthansa AG^	195	0.00
EUR	21,307	Deutsche Post AG	1,108	0.02
EUR	71,437	Deutsche Telekom AG	2,301	0.04
EUR	34,030	Dr. Ing hc F Porsche AG^	1,763	0.03
EUR	60,916	E.ON SE	1,085	0.02
EUR	7,063	Evonik Industries AG	109	0.00
EUR	3,276	Fresenius Medical Care AG	157	0.00
EUR	8,753	Fresenius SE & Co. KGaA	481	0.01
EUR	1,562	GEA Group AG	106	0.00
EUR	1,977	Hannover Rueck SE	595	0.01
EUR	4,212	Heidelberg Materials AG	1,082	0.02
EUR	22,869	Henkel AG & Co. KGaA	1,717	0.03
EUR	3,590	Henkel AG & Co. KGaA (Pref)	290	0.00
EUR	28,409	Hensoldt AG^	2,253	0.03
EUR	62,106	Infineon Technologies AG	2,619	0.04
EUR	2,402	Knorr-Bremse AG	255	0.00
EUR	2,413	LEG Immobilien SE	181	0.00
EUR	38,527	Merck KGaA	5,187	0.08
EUR	23,300	MTU Aero Engines AG	9,526	0.14
EUR	27,611	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	17,432	0.26
EUR	1,161	Nemetschek SE	130	0.00
EUR	113,703	SAP SE	27,520	0.41
EUR	579	Sartorius AG	169	0.00
EUR	18,490	Siemens AG	4,899	0.07
EUR	15,201	Siemens Energy AG	2,034	0.03
EUR	6,381	Siemens Healthineers AG	317	0.01
EUR	2,320	Symrise AG	192	0.00
EUR	17,835	Vonovia SE	541	0.01
EUR	5,001	Zalando SE	135	0.00
		Total Germany	**144,729**	**2.17**
		Hong Kong (31 May 2025: 0.61%)		
HKD	846,800	AIA Group Ltd.	8,766	0.13
HKD	1,618,500	BOC Hong Kong Holdings Ltd.	7,787	0.12
HKD	117,000	Galaxy Entertainment Group Ltd.	605	0.01
HKD	28,600	Hang Seng Bank Ltd.	559	0.01
HKD	28,000	Henderson Land Development Co. Ltd.	106	0.00
HKD	505,952	Hong Kong & China Gas Co. Ltd.^	471	0.01
HKD	141,367	Hong Kong Exchanges & Clearing Ltd.	7,463	0.11
HKD	48,860	Link REIT	231	0.00
HKD	670,000	MTR Corp. Ltd.	2,657	0.04
HKD	1,576,000	Sino Land Co. Ltd.	2,113	0.03
HKD	635,000	Sun Hung Kai Properties Ltd.	8,042	0.12
HKD	17,000	Swire Pacific Ltd.	146	0.00
HKD	23,500	Techtronic Industries Co. Ltd.	275	0.01
HKD	483,000	Wharf Holdings Ltd.^	1,464	0.02
		Total Hong Kong	**40,685**	**0.61**
		Ireland (31 May 2025: 1.75%)		
USD	34,670	Accenture PLC	8,667	0.13
EUR	41,166	AIB Group PLC	423	0.01
USD	37,148	Allegion PLC	6,168	0.09
USD	3,651	Aon PLC	1,292	0.02
EUR	38,174	Bank of Ireland Group PLC	707	0.01
USD	16,814	CRH PLC	2,017	0.03
GBP	2,292	DCC PLC^	152	0.00
USD	9,832	Eaton Corp. PLC	3,401	0.05
USD	35,505	Flutter Entertainment PLC	7,414	0.11
USD	14,916	Johnson Controls International PLC	1,735	0.03
EUR	72,661	Kerry Group PLC	6,742	0.10
EUR	5,071	Kingspan Group PLC	435	0.01
USD	15,564	Linde PLC	6,386	0.10
USD	28,906	Medtronic PLC	3,045	0.04
USD	44,002	Pentair PLC	4,631	0.07
EUR	20,022	Ryanair Holdings PLC	656	0.01
USD	33,930	Seagate Technology Holdings PLC	9,388	0.14
USD	43,347	STERIS PLC	11,542	0.17
USD	6,927	TE Connectivity PLC	1,566	0.02
USD	53,133	Trane Technologies PLC	22,394	0.34
USD	2,144	Willis Towers Watson PLC	688	0.01
		Total Ireland	**99,449**	**1.49**
		Isle of Man (31 May 2025: 0.01%)		
GBP	7,402	Entain PLC	76	0.00
		Total Isle of Man	**76**	**0.00**
		Israel (31 May 2025: 0.26%)		
ILS	18,923	Azrieli Group Ltd.^	1,919	0.03
ILS	27,533	Bank Hapoalim BM	594	0.01
ILS	103,643	Bank Leumi Le-Israel BM	2,168	0.03
USD	1,115	Check Point Software Technologies Ltd.	208	0.00
USD	1,793	CyberArk Software Ltd.	822	0.01
ILS	335,747	ICL Group Ltd.	1,856	0.03
ILS	18,175	Israel Discount Bank Ltd.	190	0.00
ILS	37,782	Mizrahi Tefahot Bank Ltd.^	2,640	0.04
USD	1,714	Monday.com Ltd.	247	0.00
ILS	31,269	Nice Ltd.	3,261	0.05
ILS	15,798	Phoenix Financial Ltd.	635	0.01
USD	12,252	Teva Pharmaceutical Industries Ltd.	329	0.01
USD	7,940	Wix.com Ltd.	760	0.01
		Total Israel	**15,629**	**0.23**
		Italy (31 May 2025: 0.90%)		
EUR	25,363	Banca Mediolanum SpA	543	0.01
EUR	33,850	BPER Banca SpA	408	0.01
EUR	175,201	Enel SpA	1,811	0.03
EUR	886,369	Eni SpA	16,595	0.25
EUR	21,200	FinecoBank Banca Fineco SpA	520	0.01
EUR	378,034	Generali^	14,996	0.22
EUR	39,750	Infrastrutture Wireless Italiane SpA^	364	0.01
EUR	1,139,232	Intesa Sanpaolo SpA	7,385	0.11
EUR	95,920	Moncler SpA^	6,470	0.10
EUR	16,603	Nexi SpA^	77	0.00
EUR	11,915	Poste Italiane SpA	285	0.00
EUR	5,708	Prysmian SpA	572	0.01
EUR	4,455	Recordati Industria Chimica e Farmaceutica SpA	263	0.00
EUR	24,284	Snam SpA	162	0.00
EUR	453,461	Telecom Italia SpA^	255	0.00
EUR	624,734	Terna - Rete Elettrica Nazionale	6,589	0.10
EUR	151,893	UniCredit SpA	11,298	0.17
		Total Italy	**68,593**	**1.03**
		Japan (31 May 2025: 5.74%)		
JPY	69,300	Advantest Corp.	9,137	0.14
JPY	49,500	Aeon Co. Ltd.^	897	0.01

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	8,100	AGC, Inc.	280	0.00
JPY	18,200	Ajinomoto Co., Inc.	423	0.01
JPY	6,300	ANA Holdings, Inc.	119	0.00
JPY	22,500	Asahi Group Holdings Ltd.	261	0.00
JPY	38,100	Asics Corp.	913	0.01
JPY	41,400	Astellas Pharma, Inc.	522	0.01
JPY	41,300	Bandai Namco Holdings, Inc.	1,211	0.02
JPY	19,300	Canon, Inc.	570	0.01
JPY	7,600	Capcom Co. Ltd.	186	0.00
JPY	191,500	Central Japan Railway Co.	5,238	0.08
JPY	9,100	Chiba Bank Ltd.^	96	0.00
JPY	107,400	Chugai Pharmaceutical Co. Ltd.	5,763	0.09
JPY	8,000	Dai Nippon Printing Co. Ltd.	135	0.00
JPY	18,200	Daifuku Co. Ltd.^	576	0.01
JPY	57,500	Dai-ichi Life Holdings, Inc.	449	0.01
JPY	171,200	Daiichi Sankyo Co. Ltd.	4,239	0.06
JPY	6,400	Daikin Industries Ltd.	832	0.01
JPY	6,500	Daito Trust Construction Co. Ltd.	124	0.00
JPY	7,000	Daiwa House Industry Co. Ltd.	239	0.00
JPY	261,800	Daiwa Securities Group, Inc.	2,172	0.03
JPY	44,600	Denso Corp.	589	0.01
JPY	1,900	Disco Corp.	532	0.01
JPY	427,000	East Japan Railway Co.	11,071	0.17
JPY	9,300	Eisai Co. Ltd.	292	0.01
JPY	411,900	FANUC Corp.^	13,266	0.20
JPY	21,200	Fast Retailing Co. Ltd.	7,763	0.12
JPY	2,300	Fuji Electric Co. Ltd.^	160	0.00
JPY	23,400	FUJIFILM Holdings Corp.	504	0.01
JPY	4,300	Fujikura Ltd.	495	0.01
JPY	223,400	Fujitsu Ltd.	5,937	0.09
JPY	7,300	Hankyu Hanshin Holdings, Inc.	183	0.00
JPY	200	Hikari Tsushin, Inc.^	56	0.00
JPY	101,300	Hitachi Ltd.	3,225	0.05
JPY	119,400	Honda Motor Co. Ltd.	1,203	0.02
JPY	80,700	Hoya Corp.	12,127	0.18
JPY	16,100	Hulic Co. Ltd.	178	0.00
JPY	33,700	IHI Corp.	602	0.01
JPY	381,600	Inpex Corp.	8,146	0.12
JPY	5,700	Isuzu Motors Ltd.^	87	0.00
JPY	117,200	ITOCHU Corp.	7,030	0.11
JPY	1,100	Japan Airlines Co. Ltd.	21	0.00
JPY	12,400	Japan Exchange Group, Inc.^	142	0.00
JPY	54,300	Japan Post Bank Co. Ltd.	653	0.01
JPY	55,300	Japan Post Holdings Co. Ltd.^	544	0.01
JPY	5,500	Japan Post Insurance Co. Ltd.	153	0.00
JPY	2,800	JFE Holdings, Inc.	34	0.00
JPY	2,200	Kajima Corp.	82	0.00
JPY	28,900	Kawasaki Kisen Kaisha Ltd.^	385	0.01
JPY	855,200	KDDI Corp.	14,739	0.22
JPY	3,900	Keyence Corp.	1,328	0.02
JPY	11,500	Kikkoman Corp.^	105	0.00
JPY	12,000	Kirin Holdings Co. Ltd.	189	0.00
JPY	4,400	Kobe Bussan Co. Ltd.^	107	0.00
JPY	18,900	Komatsu Ltd.	620	0.01
JPY	5,700	Konami Group Corp.	871	0.01
JPY	17,500	Kubota Corp.	253	0.00
JPY	21,600	Kyocera Corp.	296	0.01
JPY	4,700	Kyowa Kirin Co. Ltd.	79	0.00
JPY	1,800	Lasertec Corp.^	324	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,272,500	LY Corp.	3,429	0.05
JPY	11,300	M3, Inc.^	187	0.00
JPY	2,700	Makita Corp.	79	0.00
JPY	43,400	Marubeni Corp.	1,146	0.02
JPY	26,900	MatsukiyoCocokara & Co.^	498	0.01
JPY	5,300	Minebea Mitsumi, Inc.^	108	0.00
JPY	61,600	Mitsubishi Chemical Group Corp.	348	0.01
JPY	77,000	Mitsubishi Corp.	1,827	0.03
JPY	51,700	Mitsubishi Electric Corp.	1,399	0.02
JPY	392,700	Mitsubishi Estate Co. Ltd.	9,273	0.14
JPY	65,000	Mitsubishi HC Capital, Inc.	520	0.01
JPY	70,700	Mitsubishi Heavy Industries Ltd.	1,788	0.03
JPY	702,800	Mitsubishi UFJ Financial Group, Inc.	10,915	0.16
JPY	447,900	Mitsui & Co. Ltd.	11,903	0.18
JPY	355,300	Mitsui Fudosan Co. Ltd.	4,175	0.06
JPY	11,400	Mitsui OSK Lines Ltd.^	324	0.01
JPY	499,710	Mizuho Financial Group, Inc.	17,526	0.26
JPY	24,600	MonotaRO Co. Ltd.	361	0.01
JPY	40,800	MS&AD Insurance Group Holdings, Inc.	906	0.01
JPY	39,600	Murata Manufacturing Co. Ltd.^	815	0.01
JPY	15,500	NEC Corp.	585	0.01
JPY	15,000	NIDEC Corp.	189	0.00
JPY	23,300	Nintendo Co. Ltd.	1,983	0.03
JPY	130	Nippon Building Fund, Inc.	124	0.00
JPY	14,900	Nippon Paint Holdings Co. Ltd.	97	0.00
JPY	2,400	Nippon Sanso Holdings Corp.	78	0.00
JPY	102,200	Nippon Steel Corp.	414	0.01
JPY	19,400	Nippon Yusen KK	615	0.01
JPY	72,600	Nissan Motor Co. Ltd.^	179	0.00
JPY	5,000	Nitori Holdings Co. Ltd.^	87	0.00
JPY	14,000	Nitto Denko Corp.^	346	0.01
JPY	1,231,300	Nomura Holdings, Inc.	9,291	0.14
JPY	67,000	Nomura Research Institute Ltd.	2,677	0.04
JPY	587,200	NTT, Inc.	586	0.01
JPY	5,400	Obayashi Corp.	110	0.00
JPY	4,000	Obic Co. Ltd.	129	0.00
JPY	18,100	Olympus Corp.	244	0.00
JPY	500	Oracle Corp. Japan	43	0.00
JPY	26,900	Oriental Land Co. Ltd.^	518	0.01
JPY	24,300	ORIX Corp.	661	0.01
JPY	6,300	Osaka Gas Co. Ltd.	221	0.00
JPY	1,200	Otsuka Corp.	24	0.00
JPY	10,000	Otsuka Holdings Co. Ltd.	567	0.01
JPY	45,000	Pan Pacific International Holdings Corp.	273	0.00
JPY	54,800	Panasonic Holdings Corp.	689	0.01
JPY	670,900	Rakuten Group, Inc.^	4,104	0.06
JPY	149,700	Recruit Holdings Co. Ltd.	7,680	0.12
JPY	36,800	Renesas Electronics Corp.	437	0.01
JPY	50,400	Resona Holdings, Inc.	513	0.01
JPY	78,000	Sanrio Co. Ltd.^	2,791	0.04
JPY	11,600	SBI Holdings, Inc.	244	0.00
JPY	8,200	SCSK Corp.^	299	0.01
JPY	4,800	Secom Co. Ltd.	162	0.00
JPY	4,800	Sekisui Chemical Co. Ltd.	82	0.00
JPY	38,400	Sekisui House Ltd.	861	0.01
JPY	13,700	SG Holdings Co. Ltd.^	137	0.00
JPY	700	Shimano, Inc.	74	0.00
JPY	33,100	Shin-Etsu Chemical Co. Ltd.	997	0.02
JPY	335,800	Shionogi & Co. Ltd.	5,768	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	6,900	Shiseido Co. Ltd.	98	0.00
JPY	900	SMC Corp.	317	0.01
JPY	10,623,200	SoftBank Corp.	15,195	0.23
JPY	93,100	SoftBank Group Corp.	10,038	0.15
JPY	278,900	Sompo Holdings, Inc.^	8,852	0.13
JPY	154,800	Sony Financial Group, Inc.	147	0.00
JPY	1,098,200	Sony Group Corp.	32,197	0.48
JPY	7,500	Subaru Corp.^	169	0.00
JPY	17,600	Sumitomo Corp.	552	0.01
JPY	7,300	Sumitomo Electric Industries Ltd.	287	0.01
JPY	4,300	Sumitomo Metal Mining Co. Ltd.	141	0.00
JPY	607,800	Sumitomo Mitsui Financial Group, Inc.	18,298	0.28
JPY	13,000	Sumitomo Mitsui Trust Group, Inc.	377	0.01
JPY	93,200	Sumitomo Realty & Development Co. Ltd.^	4,504	0.07
JPY	3,000	Suntory Beverage & Food Ltd.	95	0.00
JPY	39,500	Suzuki Motor Corp.	618	0.01
JPY	236,900	Sysmex Corp.	2,256	0.03
JPY	10,100	T&D Holdings, Inc.	220	0.00
JPY	37,400	Takeda Pharmaceutical Co. Ltd.	1,080	0.02
JPY	62,400	TDK Corp.	1,023	0.02
JPY	21,200	Terumo Corp.^	332	0.01
JPY	4,700	TIS, Inc.	155	0.00
JPY	283,700	Tokio Marine Holdings, Inc.	10,015	0.15
JPY	9,400	Tokyo Electron Ltd.	1,916	0.03
JPY	15,100	Tokyo Gas Co. Ltd.	613	0.01
JPY	15,100	Tokyu Corp.	176	0.00
JPY	43,500	Toray Industries, Inc.	283	0.00
JPY	2,000	Toyota Industries Corp.	224	0.00
JPY	608,100	Toyota Motor Corp.	12,209	0.18
JPY	9,300	Toyota Tsusho Corp.	301	0.01
JPY	700	Trend Micro, Inc.	35	0.00
JPY	53,200	Unicharm Corp.^	312	0.01
JPY	8,900	West Japan Railway Co.^	177	0.00
JPY	15,900	Yamaha Motor Co. Ltd.	115	0.00
JPY	5,500	Yokogawa Electric Corp.	176	0.00
JPY	462,800	Yokohama Financial Group, Inc.	3,661	0.06
JPY	20,200	ZOZO, Inc.	174	0.00
		Total Japan	**368,497**	**5.54**
		Jersey (31 May 2025: 0.03%)		
USD	5,728	Aptiv PLC	444	0.01
GBP	20,003	Experian PLC	881	0.01
GBP	228,102	Glencore PLC	1,090	0.02
		Total Jersey	**2,415**	**0.04**
		Liberia (31 May 2025: 0.02%)		
USD	41,408	Royal Caribbean Cruises Ltd.	11,025	0.17
		Total Liberia	**11,025**	**0.17**
		Luxembourg (31 May 2025: 0.12%)		
EUR	16,487	ArcelorMittal SA	712	0.01
EUR	3,113	Eurofins Scientific SE^	212	0.00
EUR	13,406	InPost SA^	157	0.00
USD	12,120	Spotify Technology SA	7,258	0.11
EUR	10,564	Tenaris SA	213	0.01
		Total Luxembourg	**8,552**	**0.13**
		Netherlands (31 May 2025: 1.63%)		
EUR	18,324	ABN AMRO Bank NV	620	0.01
EUR	809	Adyen NV	1,259	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
USD	24,129	AerCap Holdings NV	3,233	0.05
EUR	4,310	Akzo Nobel NV^	280	0.00
EUR	1,406	Argenx SE	1,277	0.02
EUR	1,129	ASM International NV	622	0.01
EUR	38,492	ASML Holding NV	40,357	0.61
EUR	3,903	ASR Nederland NV	263	0.00
EUR	2,485	BE Semiconductor Industries NV^	375	0.01
USD	130,105	CNH Industrial NV	1,227	0.02
EUR	10,767	Davide Campari-Milano NV^	73	0.00
EUR	3,311	EXOR NV	279	0.00
EUR	2,508	Ferrari NV	983	0.01
EUR	11,211	Ferrovial SE	735	0.01
EUR	669	Heineken Holding NV	48	0.00
EUR	22,619	Heineken NV	1,842	0.03
EUR	2,259	IMCD NV^	203	0.00
EUR	147,690	ING Groep NV	3,831	0.06
EUR	22,944	Koninklijke Ahold Delhaize NV	949	0.01
EUR	106,613	Koninklijke KPN NV	487	0.01
EUR	17,877	Koninklijke Philips NV	503	0.01
USD	5,774	LyondellBasell Industries NV	283	0.00
EUR	15,435	NN Group NV	1,119	0.02
USD	17,000	NXP Semiconductors NV	3,314	0.05
EUR	287,791	Prosus NV	18,123	0.27
EUR	5,112	Qiagen NV	244	0.00
EUR	5,071	Randstad NV^	197	0.00
EUR	45,185	Stellantis NV	482	0.01
EUR	15,035	STMicroelectronics NV	345	0.01
EUR	15,925	Universal Music Group NV^	408	0.01
EUR	5,209	Wolters Kluwer NV	554	0.01
		Total Netherlands	**84,515**	**1.27**
		New Zealand (31 May 2025: 0.10%)		
NZD	36,690	Auckland International Airport Ltd.^	169	0.00
NZD	26,268	Contact Energy Ltd.	145	0.00
NZD	34,531	Fisher & Paykel Healthcare Corp. Ltd.	739	0.01
NZD	24,722	Infratil Ltd.^	166	0.00
NZD	715,762	Meridian Energy Ltd.	2,313	0.04
AUD	3,938	Xero Ltd.	316	0.01
		Total New Zealand	**3,848**	**0.06**
		Norway (31 May 2025: 0.44%)		
NOK	136,921	Aker BP ASA	3,335	0.05
NOK	124,290	DNB Bank ASA	3,325	0.05
NOK	332,384	Equinor ASA^	7,662	0.12
NOK	6,515	Gjensidige Forsikring ASA^	182	0.00
NOK	216,400	Mowi ASA	4,913	0.07
NOK	28,304	Norsk Hydro ASA	203	0.00
NOK	312,295	Orkla ASA	3,345	0.05
NOK	277,056	Telenor ASA	4,003	0.06
NOK	7,675	Yara International ASA	280	0.01
		Total Norway	**27,248**	**0.41**
		Panama (31 May 2025: 0.01%)		
USD	18,301	Carnival Corp.	472	0.01
		Total Panama	**472**	**0.01**
		Portugal (31 May 2025: 0.10%)		
EUR	1,379,024	EDP SA	6,156	0.09

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Portugal (continued)		
EUR	10,082	Galp Energia SGPS SA	203	0.01
		Total Portugal	**6,359**	**0.10**
		Singapore (31 May 2025: 0.19%)		
SGD	514,984	CapitaLand Ascendas REIT	1,117	0.02
SGD	161,141	CapitaLand Integrated Commercial Trust	292	0.00
SGD	1,199,300	CapitaLand Investment Ltd.	2,454	0.04
SGD	35,280	DBS Group Holdings Ltd.	1,476	0.02
SGD	711,300	Keppel Ltd.^	5,624	0.08
SGD	74,100	Oversea-Chinese Banking Corp. Ltd.	1,059	0.02
SGD	46,800	Singapore Airlines Ltd.^	235	0.00
SGD	100	Singapore Exchange Ltd.	1	0.00
SGD	189,300	Singapore Telecommunications Ltd.	691	0.01
SGD	25,300	United Overseas Bank Ltd.	664	0.01
		Total Singapore	**13,613**	**0.20**
		Spain (31 May 2025: 1.05%)		
EUR	876	Acciona SA^	176	0.00
EUR	3,929	ACS Actividades de Construccion y Servicios SA	363	0.01
EUR	18,579	Aena SME SA	506	0.01
EUR	17,563	Amadeus IT Group SA	1,291	0.02
EUR	424,930	Banco Bilbao Vizcaya Argentaria SA	9,155	0.14
EUR	123,152	Banco de Sabadell SA	449	0.01
EUR	2,451,425	Banco Santander SA	26,296	0.39
EUR	15,896	Bankinter SA	250	0.00
EUR	92,033	CaixaBank SA	1,027	0.02
EUR	20,556	Cellnex Telecom SA	617	0.01
EUR	7,595	EDP Renovaveis SA^	101	0.00
EUR	7,318	Endesa SA	266	0.00
EUR	12,539	Grifols SA^	153	0.00
EUR	1,045,824	Iberdrola SA	22,072	0.33
EUR	3,415	Naturgy Energy Group SA^	105	0.00
EUR	36,363	Redeia Corp. SA	649	0.01
EUR	33,218	Repsol SA	616	0.01
EUR	140,891	Telefonica SA^	611	0.01
		Total Spain	**64,703**	**0.97**
		Sweden (31 May 2025: 0.44%)		
SEK	7,600	Alfa Laval AB	359	0.01
SEK	22,061	Assa Abloy AB	839	0.01
SEK	56,176	Atlas Copco AB Class A	954	0.02
SEK	35,700	Atlas Copco AB Class B	546	0.01
SEK	77,833	Boliden AB	3,728	0.06
SEK	12,540	Epiroc AB Class A	269	0.00
SEK	9,001	Epiroc AB Class B	174	0.00
SEK	6,502	EQT AB	225	0.00
SEK	20,030	Essity AB	555	0.01
SEK	40,045	Evolution AB^	2,739	0.04
SEK	10,910	Fastighets AB Balder^	79	0.00
SEK	14,324	H & M Hennes & Mauritz AB^	260	0.00
SEK	43,447	Hexagon AB	509	0.01
SEK	14,160	Industrivarden AB Class A	595	0.01
SEK	7,063	Industrivarden AB Class C^	297	0.01
SEK	15,667	Indutrade AB	389	0.01
SEK	39,726	Investor AB Class B	1,354	0.02
SEK	3,241	L E Lundbergforetagen AB	172	0.00
SEK	35,426	Nibe Industrier AB^	131	0.00
SEK	26,009	Sandvik AB	786	0.01
SEK	18,327	Securitas AB	280	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	36,396	Skandinaviska Enskilda Banken AB	725	0.01
SEK	14,630	Skanska AB	376	0.01
SEK	16,593	SKF AB^	435	0.01
SEK	277,711	Svenska Cellulosa AB SCA^	3,611	0.05
SEK	482,669	Svenska Handelsbanken AB	6,699	0.10
SEK	20,274	Swedbank AB	646	0.01
SEK	12,253	Tele2 AB	195	0.00
SEK	64,462	Telefonaktiebolaget LM Ericsson	622	0.01
SEK	1,015,822	Telia Co. AB	4,082	0.06
SEK	10,781	Trelleborg AB	454	0.01
SEK	31,464	Volvo AB	943	0.01
		Total Sweden	**34,028**	**0.51**
		Switzerland (31 May 2025: 3.20%)		
CHF	425,553	ABB Ltd.	30,591	0.46
CHF	101,492	Alcon AG^	8,072	0.12
CHF	11,104	Amrize Ltd.	573	0.01
CHF	1,804	Baloise Holding AG	472	0.01
CHF	104	Barry Callebaut AG^	167	0.00
CHF	3,554	Belimo Holding AG	3,477	0.05
CHF	2,343	BKW AG	489	0.01
USD	3,574	Bunge Global SA	343	0.01
CHF	13	Chocoladefabriken Lindt & Spruengli AG	191	0.00
CHF	3	Chocoladefabriken Lindt & Spruengli AG RegS	447	0.01
USD	9,130	Chubb Ltd.	2,704	0.04
GBP	7,673	Coca-Cola HBC AG	385	0.01
USD	8,018	Garmin Ltd.	1,566	0.02
CHF	671	Geberit AG^	523	0.01
CHF	3,234	Givaudan SA	13,642	0.20
CHF	11,275	Holcim AG	1,056	0.02
CHF	18,989	Julius Baer Group Ltd.	1,358	0.02
CHF	1,174	Kuehne & Nagel International AG^	236	0.00
CHF	12,991	Logitech International SA	1,461	0.02
CHF	9,256	Lonza Group AG^	6,340	0.10
CHF	345,506	Novartis AG	44,957	0.68
CHF	543	Partners Group Holding AG^	644	0.01
CHF	13,865	Roche Holding AG	5,515	0.08
CHF	17,078	Roche Holding AG 'non-voting share'	6,538	0.10
CHF	11,268	Sandoz Group AG	796	0.01
CHF	508	Schindler Holding AG	182	0.00
CHF	233	Schindler Holding AG RegS	79	0.00
CHF	3,426	SGS SA^	393	0.01
CHF	3,050	Sika AG	601	0.01
CHF	1,409	Sonova Holding AG	351	0.01
CHF	1,621	Straumann Holding AG^	185	0.00
CHF	1,202	Swatch Group AG^	243	0.00
CHF	631	Swiss Life Holding AG	692	0.01
CHF	2,249	Swiss Prime Site AG^	332	0.00
CHF	12,703	Swiss Re AG	2,239	0.03
CHF	557	Swisscom AG^	400	0.01
CHF	146,053	UBS Group AG	5,643	0.08
CHF	12,835	VAT Group AG^	5,649	0.08
CHF	31,071	Zurich Insurance Group AG	22,335	0.34
		Total Switzerland	**171,867**	**2.58**
		United Kingdom (31 May 2025: 3.23%)		
GBP	339,345	3i Group PLC	14,199	0.21
GBP	115,121	Admiral Group PLC	4,838	0.07
GBP	24,511	Anglo American PLC	926	0.01

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	175,045	Antofagasta PLC^	6,397	0.10
GBP	137,960	Ashtead Group PLC^	8,825	0.13
GBP	50,359	AstraZeneca PLC	9,324	0.14
GBP	63,743	Auto Trader Group PLC	540	0.01
GBP	1,030,771	Aviva PLC	8,902	0.13
GBP	1,680,734	Barclays PLC	9,582	0.14
GBP	147,578	BT Group PLC^	354	0.01
GBP	24	Bunzl PLC	1	0.00
GBP	239,500	Centrica PLC	544	0.01
USD	5,127	Coca-Cola Europacific Partners PLC	470	0.01
GBP	38,042	Compass Group PLC	1,196	0.02
GBP	838,403	Diageo PLC	19,279	0.29
GBP	4,122	Fresnillo PLC	144	0.00
GBP	90,362	GSK PLC	2,144	0.03
GBP	203,574	Haleon PLC	1,000	0.02
GBP	8,363	Halma PLC	395	0.01
GBP	1,089,897	HSBC Holdings PLC^	15,455	0.23
GBP	607,904	Informa PLC	7,731	0.12
GBP	4,000	InterContinental Hotels Group PLC	531	0.01
GBP	3,786	Intertek Group PLC	232	0.00
GBP	37,772	J Sainsbury PLC^	161	0.00
GBP	45,631	Kingfisher PLC	185	0.00
GBP	312,502	Land Securities Group PLC^	2,505	0.04
GBP	1,918,516	Legal & General Group PLC	6,276	0.09
GBP	6,208,373	Lloyds Banking Group PLC	7,909	0.12
GBP	9,093	London Stock Exchange Group PLC	1,073	0.02
GBP	126,465	M&G PLC	456	0.01
GBP	19,388	Marks & Spencer Group PLC	89	0.00
GBP	750,734	National Grid PLC	11,405	0.17
GBP	1,081,096	NatWest Group PLC	9,056	0.14
GBP	12,493	Next PLC	2,337	0.04
GBP	10,087	Pearson PLC	133	0.00
GBP	61,090	Prudential PLC	885	0.01
GBP	70,646	Reckitt Benckiser Group PLC	5,478	0.08
GBP	211,229	RELX PLC	8,483	0.13
GBP	56,048	Rentokil Initial PLC	309	0.00
GBP	24,580	Rio Tinto PLC	1,766	0.03
USD	169,326	Royalty Pharma PLC	6,776	0.10
GBP	21,697	Sage Group PLC	309	0.00
GBP	26,324	Schroders PLC	136	0.00
GBP	480,011	Segro PLC	4,545	0.07
GBP	10,254	Severn Trent PLC	383	0.01
GBP	17,150	Smith & Nephew PLC^	285	0.00
GBP	9,286	Smiths Group PLC	301	0.00
GBP	1,228	Spirax Group PLC	109	0.00
GBP	24,788	SSE PLC^	722	0.01
GBP	323,825	Standard Chartered PLC	7,181	0.11
GBP	105,253	Tesco PLC	628	0.01
GBP	30,770	United Utilities Group PLC	504	0.01
GBP	513,364	Vodafone Group PLC	640	0.01
GBP	5,105	Whitbread PLC	168	0.00
GBP	45,261	Wise PLC	530	0.01
		Total United Kingdom	**194,732**	**2.92**
		United States (31 May 2025: 67.07%)		
USD	12,000	3M Co.	2,065	0.03
USD	57,280	Abbott Laboratories	7,383	0.11
USD	161,161	AbbVie, Inc.	36,696	0.55
USD	55,489	Adobe, Inc.	17,764	0.27
Equities (continued)				
		United States (continued)		
USD	125,786	Advanced Micro Devices, Inc.	27,362	0.41
USD	3,051	AECOM	315	0.00
USD	6,911	Affirm Holdings, Inc.	490	0.01
USD	68,188	Aflac, Inc.	7,522	0.11
USD	70,277	Agilent Technologies, Inc.	10,788	0.16
USD	4,783	Air Products & Chemicals, Inc.	1,249	0.02
USD	8,398	Airbnb, Inc.	982	0.01
USD	3,243	Alexandria Real Estate Equities, Inc.	174	0.00
USD	6,220	Allstate Corp.	1,325	0.02
USD	7,911	Alnylam Pharmaceuticals, Inc.	3,570	0.05
USD	130,930	Alphabet, Inc. Class A	41,921	0.63
USD	721,208	Alphabet, Inc. Class C	230,873	3.47
USD	763,407	Amazon.com, Inc.	178,042	2.67
USD	87,364	American Express Co.	31,911	0.48
USD	742	American Financial Group, Inc.	102	0.00
USD	9,003	American Homes 4 Rent	289	0.00
USD	10,560	American International Group, Inc.	804	0.01
USD	85,758	American Tower Corp.	15,545	0.23
USD	43,787	American Water Works Co., Inc.	5,695	0.09
USD	2,110	Ameriprise Financial, Inc.	962	0.01
USD	5,137	AMETEK, Inc.	1,017	0.02
USD	36,567	Amgen, Inc.	12,632	0.19
USD	25,607	Amphenol Corp.	3,608	0.05
USD	80,940	Analog Devices, Inc.	21,477	0.32
USD	11,376	Annaly Capital Management, Inc.	259	0.00
USD	11,339	Apollo Global Management, Inc.^	1,495	0.02
USD	1,170,130	Apple, Inc.	326,291	4.90
USD	99,265	Applied Materials, Inc.	25,040	0.38
USD	12,045	AppLovin Corp.	7,221	0.11
USD	12,543	Archer-Daniels-Midland Co.	762	0.01
USD	4,188	ARES Management Corp.	657	0.01
USD	64,636	Arista Networks, Inc.	8,447	0.13
USD	5,571	Arthur J Gallagher & Co.	1,379	0.02
USD	2,899	Astera Labs, Inc.	457	0.01
USD	547,296	AT&T, Inc.	14,241	0.21
USD	3,839	Atlassian Corp.	574	0.01
USD	5,009	Atmos Energy Corp.	883	0.01
USD	26,039	Autodesk, Inc.	7,899	0.12
USD	97,644	Automatic Data Processing, Inc.	24,929	0.37
USD	367	AutoZone, Inc.	1,451	0.02
USD	2,834	AvalonBay Communities, Inc.	516	0.01
USD	1,698	Avery Dennison Corp.	293	0.00
USD	32,780	Axon Enterprise, Inc.	17,706	0.27
USD	245,525	Baker Hughes Co.	12,325	0.19
USD	6,995	Ball Corp.	346	0.01
USD	435,735	Bank of America Corp.	23,377	0.35
USD	212,082	Bank of New York Mellon Corp.	23,774	0.36
USD	10,918	Baxter International, Inc.^	205	0.00
USD	6,383	Becton Dickinson & Co.	1,238	0.02
USD	21,930	Bentley Systems, Inc.^	920	0.01
USD	46,579	Berkshire Hathaway, Inc.	23,933	0.36
USD	6,788	Best Buy Co., Inc.	538	0.01
USD	3,219	Biogen, Inc.	586	0.01
USD	3,198	BlackRock, Inc.~	3,349	0.05
USD	14,718	Blackstone, Inc.	2,155	0.03
USD	11,659	Block, Inc.	779	0.01
USD	1,737	Booking Holdings, Inc.	8,537	0.13
USD	1,801	Booz Allen Hamilton Holding Corp.	150	0.00
USD	35,006	Boston Scientific Corp.	3,556	0.05

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	290,659	Bristol-Myers Squibb Co.	14,300	0.21
USD	375,903	Broadcom, Inc.	151,474	2.28
USD	43,704	Broadridge Financial Solutions, Inc.	9,968	0.15
USD	4,454	Brown & Brown, Inc.	358	0.01
USD	87,315	Brown-Forman Corp.^	2,530	0.04
USD	3,334	Builders FirstSource, Inc.	374	0.01
USD	1,364	Burlington Stores, Inc.	344	0.01
USD	3,355	BXP, Inc.	243	0.00
USD	24,745	Cadence Design Systems, Inc.	7,716	0.12
USD	29,742	Capital One Financial Corp.	6,516	0.10
USD	6,702	Cardinal Health, Inc.	1,423	0.02
USD	1,102	Carlisle Cos., Inc.^	351	0.01
USD	5,661	Carlyle Group, Inc.^	309	0.00
USD	17,933	Carrier Global Corp.	984	0.01
USD	7,137	Carvana Co.	2,673	0.04
USD	10,443	Caterpillar, Inc.	6,013	0.09
USD	32,968	Cboe Global Markets, Inc.	8,511	0.13
USD	6,672	CBRE Group, Inc.	1,080	0.02
USD	2,793	CDW Corp.	403	0.01
USD	3,316	Cencora, Inc.	1,223	0.02
USD	29,720	Centene Corp.	1,169	0.02
USD	25,448	CF Industries Holdings, Inc.	2,003	0.03
USD	7,679	CH Robinson Worldwide, Inc.	1,220	0.02
USD	49,754	Charles Schwab Corp.	4,614	0.07
USD	2,085	Charter Communications, Inc.^	417	0.01
USD	90,268	Cheniere Energy, Inc.	18,817	0.28
USD	126,694	Chipotle Mexican Grill, Inc.	4,373	0.07
USD	112,524	Church & Dwight Co., Inc.	9,583	0.14
USD	5,953	Cigna Group	1,651	0.02
USD	3,328	Cincinnati Financial Corp.	558	0.01
USD	7,740	Cintas Corp.	1,440	0.02
USD	517,978	Cisco Systems, Inc.	39,853	0.60
USD	131,033	Citigroup, Inc.	13,575	0.20
USD	10,465	Citizens Financial Group, Inc.	566	0.01
USD	54,480	Clorox Co.	5,881	0.09
USD	6,547	Cloudflare, Inc.	1,311	0.02
USD	23,084	CME Group, Inc.	6,497	0.10
USD	7,076	CMS Energy Corp.	534	0.01
USD	11,335	Cognizant Technology Solutions Corp.	881	0.01
USD	8,887	Coinbase Global, Inc.	2,425	0.04
USD	374,068	Comcast Corp.	9,984	0.15
USD	764	Comfort Systems USA, Inc.	746	0.01
USD	7,672	Consolidated Edison, Inc.	770	0.01
USD	62,375	Constellation Brands, Inc.	8,507	0.13
USD	19,545	Constellation Energy Corp.	7,121	0.11
USD	52,517	Cooper Cos., Inc.	4,093	0.06
USD	18,220	Copart, Inc.	710	0.01
USD	17,651	Corning, Inc.	1,486	0.02
USD	1,778	Corpay, Inc.	526	0.01
USD	15,997	CoStar Group, Inc.	1,101	0.02
USD	21,644	Costco Wholesale Corp.	19,774	0.30
USD	5,595	Crowdstrike Holdings, Inc.	2,849	0.04
USD	100,657	Crown Castle, Inc.	9,188	0.14
USD	372,171	CSX Corp.	13,160	0.20
USD	3,003	Cummins, Inc.	1,495	0.02
USD	85,227	CVS Health Corp.	6,849	0.10
USD	80,918	Danaher Corp.	18,351	0.28
USD	2,567	Darden Restaurants, Inc.	461	0.01
USD	7,628	Datadog, Inc.	1,221	0.02
USD	69,037	Deckers Outdoor Corp.	6,077	0.09
USD	20,107	Deere & Co.	9,339	0.14
USD	8,013	Dell Technologies, Inc.	1,069	0.02
USD	3,990	Delta Air Lines, Inc.	256	0.00
USD	8,759	Dexcom, Inc.	556	0.01
USD	1,239	Dick's Sporting Goods, Inc.^	256	0.00
USD	67,267	Digital Realty Trust, Inc.	10,771	0.16
USD	4,407	Docusign, Inc.	306	0.00
USD	72,880	Dollar General Corp.	7,980	0.12
USD	58,839	Dollar Tree, Inc.	6,520	0.10
USD	680	Domino's Pizza, Inc.	285	0.00
USD	41,845	DoorDash, Inc.	8,301	0.12
USD	3,404	Dover Corp.	631	0.01
USD	15,662	Dow, Inc.^	374	0.01
USD	7,344	DR Horton, Inc.	1,168	0.02
USD	38,100	DraftKings, Inc.^	1,263	0.02
USD	10,079	DuPont de Nemours, Inc.	401	0.01
USD	14,497	Dynatrace, Inc.	646	0.01
USD	115,471	eBay, Inc.	9,560	0.14
USD	113,538	Ecolab, Inc.	31,241	0.47
USD	128,649	Edison International	7,576	0.11
USD	119,659	Edwards Lifesciences Corp.	10,371	0.16
USD	29,747	Electronic Arts, Inc.	6,010	0.09
USD	45,733	Elevance Health, Inc.	15,470	0.23
USD	68,861	Eli Lilly & Co.	74,058	1.11
USD	9,234	EMCOR Group, Inc.	5,680	0.09
USD	23,701	Emerson Electric Co.^	3,161	0.05
USD	2,574	Entegris, Inc.^	199	0.00
USD	11,797	Entergy Corp.	1,150	0.02
USD	2,470	Equifax, Inc.	525	0.01
USD	16,945	Equinix, Inc.	12,765	0.19
USD	7,117	Equitable Holdings, Inc.	332	0.00
USD	3,243	Equity LifeStyle Properties, Inc.	204	0.00
USD	7,758	Equity Residential	479	0.01
USD	1,203	Erie Indemnity Co.	355	0.01
USD	35,925	Essential Utilities, Inc.	1,422	0.02
USD	1,265	Essex Property Trust, Inc.	333	0.00
USD	19,415	Estee Lauder Cos., Inc.	1,826	0.03
USD	162,966	Eversource Energy	10,948	0.16
USD	447,614	Exelon Corp.	21,092	0.32
USD	3,253	Expedia Group, Inc.	832	0.01
USD	3,802	Expeditors International of Washington, Inc.	559	0.01
USD	5,098	Extra Space Storage, Inc.	679	0.01
USD	2,627	F5, Inc.	628	0.01
USD	1,896	Fair Isaac Corp.	3,424	0.05
USD	25,503	Fastenal Co.^	1,030	0.02
USD	5,338	FedEx Corp.	1,472	0.02
USD	4,933	Ferguson Enterprises, Inc.	1,241	0.02
USD	3,498	Fidelity National Financial, Inc.	208	0.00
USD	43,211	Fidelity National Information Services, Inc.	2,842	0.04
USD	15,225	Fifth Third Bancorp	662	0.01
USD	144	First Citizens BancShares, Inc.	270	0.00
USD	26,444	First Solar, Inc.	7,217	0.11
USD	78,657	Fiserv, Inc.	4,835	0.07
USD	84,908	Ford Motor Co.	1,128	0.02
USD	15,034	Fortinet, Inc.	1,220	0.02
USD	150,928	Fortive Corp.	8,072	0.12
USD	2,347	Fox Corp. Class A	154	0.00
USD	3,173	Fox Corp. Class B	185	0.00

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,400	Gaming & Leisure Properties, Inc.	279	0.00
USD	4,040	Gartner, Inc.	940	0.01
USD	8,521	GE HealthCare Technologies, Inc.	682	0.01
USD	6,801	GE Vernova, Inc.	4,079	0.06
USD	16,895	Gen Digital, Inc.	446	0.01
USD	75,391	General Electric Co.	22,500	0.34
USD	234,266	General Mills, Inc.	11,092	0.17
USD	20,117	General Motors Co.	1,479	0.02
USD	3,186	Genuine Parts Co.	415	0.01
USD	225,248	Gilead Sciences, Inc.	28,345	0.43
USD	6,292	Global Payments, Inc.	477	0.01
USD	25,778	GoDaddy, Inc.	3,296	0.05
USD	29,806	Goldman Sachs Group, Inc.	24,621	0.37
USD	74,217	Graco, Inc.	6,118	0.09
USD	215,856	Halliburton Co.	5,660	0.09
USD	57,212	Hartford Insurance Group, Inc.	7,840	0.12
USD	3,733	HCA Healthcare, Inc.	1,897	0.03
USD	27,011	Healthpeak Properties, Inc.	493	0.01
USD	19,083	HEICO Corp.^	6,048	0.09
USD	32,813	HEICO Corp. Class A	8,104	0.12
USD	14,772	Hershey Co.	2,778	0.04
USD	347,573	Hewlett Packard Enterprise Co.	7,601	0.11
USD	5,950	Hilton Worldwide Holdings, Inc.	1,696	0.03
USD	16,818	Hologic, Inc.	1,261	0.02
USD	62,280	Home Depot, Inc.	22,229	0.33
USD	6,504	Hormel Foods Corp.	151	0.00
USD	127,412	Howmet Aerospace, Inc.	26,067	0.39
USD	23,038	HP, Inc.	563	0.01
USD	23,629	Hubbell, Inc.	10,194	0.15
USD	2,159	HubSpot, Inc.	793	0.01
USD	2,611	Humana, Inc.	642	0.01
USD	32,605	Huntington Bancshares, Inc.	531	0.01
USD	33,122	IDEX Corp.	5,761	0.09
USD	31,200	IDEXX Laboratories, Inc.	23,490	0.35
USD	6,576	Illinois Tool Works, Inc.	1,639	0.02
USD	3,659	Illumina, Inc.^	481	0.01
USD	4,350	Incyte Corp.	454	0.01
USD	171,804	Ingersoll Rand, Inc.^	13,803	0.21
USD	17,811	Insmed, Inc.	3,701	0.06
USD	3,054	Insulet Corp.	999	0.01
USD	408,030	Intel Corp.	16,550	0.25
USD	8,986	Interactive Brokers Group, Inc.	584	0.01
USD	74,290	Intercontinental Exchange, Inc.	11,686	0.18
USD	103,873	International Business Machines Corp.	32,053	0.48
USD	6,496	International Flavors & Fragrances, Inc.	451	0.01
USD	7,756	International Paper Co.^	306	0.00
USD	39,879	Intuit, Inc.	25,286	0.38
USD	28,820	Intuitive Surgical, Inc.	16,528	0.25
USD	12,704	Invitation Homes, Inc.	358	0.01
USD	26,443	IonQ, Inc.	1,304	0.02
USD	36,931	IQVIA Holdings, Inc.	8,494	0.13
USD	6,857	Iron Mountain, Inc.	592	0.01
USD	7,554	J.M. Smucker Co.	787	0.01
USD	3,331	Jabil, Inc.	702	0.01
USD	4,253	Jack Henry & Associates, Inc.	742	0.01
USD	53,512	Jacobs Solutions, Inc.	7,214	0.11
USD	1,680	JB Hunt Transport Services, Inc.	292	0.00
USD	230,622	Johnson & Johnson	47,720	0.72
USD	177,162	JPMorgan Chase & Co.	55,466	0.83

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	124,527	Kellanova	10,415	0.16
USD	618,981	Kenvue, Inc.	10,739	0.16
USD	409,167	Keurig Dr. Pepper, Inc.	11,416	0.17
USD	21,501	KeyCorp	395	0.01
USD	39,624	Keysight Technologies, Inc.	7,844	0.12
USD	147,133	Kimberly-Clark Corp.	16,055	0.24
USD	15,548	Kimco Realty Corp.	321	0.00
USD	15,249	KKR & Co., Inc.	1,865	0.03
USD	8,605	KLA Corp.	10,115	0.15
USD	193,713	Kraft Heinz Co.	4,942	0.07
USD	14,965	Kroger Co.	1,007	0.02
USD	15,453	Labcorp Holdings, Inc.	4,153	0.06
USD	122,412	Lam Research Corp.	19,096	0.29
USD	56,278	Las Vegas Sands Corp.	3,836	0.06
USD	5,889	Lennar Corp.^	773	0.01
USD	788	Lennox International, Inc.	393	0.01
USD	7,430	Liberty Media Corp.-Liberty Formula One Class C	713	0.01
USD	2,569	Live Nation Entertainment, Inc.^	338	0.01
USD	5,010	Loews Corp.	540	0.01
USD	12,469	Lowe's Cos., Inc.	3,023	0.05
USD	1,432	LPL Financial Holdings, Inc.	510	0.01
USD	12,279	Lululemon Athletica, Inc.	2,262	0.03
USD	3,820	M&T Bank Corp.	727	0.01
USD	8,427	Marathon Petroleum Corp.	1,633	0.02
USD	461	Markel Group, Inc.	959	0.01
USD	5,947	Marriott International, Inc.	1,813	0.03
USD	11,044	Marsh & McLennan Cos., Inc.	2,026	0.03
USD	1,307	Martin Marietta Materials, Inc.	815	0.01
USD	96,797	Marvell Technology, Inc.	8,654	0.13
USD	5,154	Masco Corp.	334	0.01
USD	97,096	Mastercard, Inc.	53,454	0.80
USD	110,950	McCormick & Co., Inc.	7,487	0.11
USD	54,740	McDonald's Corp.	17,069	0.26
USD	3,078	McKesson Corp.	2,712	0.04
USD	8,595	MercadoLibre, Inc.	17,807	0.27
USD	230,944	Merck & Co., Inc.	24,210	0.36
USD	161,965	Meta Platforms, Inc.	104,945	1.58
USD	155,939	MetLife, Inc.	11,939	0.18
USD	566	Mettler-Toledo International, Inc.	836	0.01
USD	11,847	Microchip Technology, Inc.	635	0.01
USD	73,484	Micron Technology, Inc.	17,377	0.26
USD	553,898	Microsoft Corp.	272,523	4.09
USD	2,415	Mid-America Apartment Communities, Inc.	328	0.00
USD	9,164	MongoDB, Inc.	3,046	0.05
USD	1,074	Monolithic Power Systems, Inc.	997	0.01
USD	121,913	Monster Beverage Corp.	9,142	0.14
USD	18,618	Moody's Corp.	9,137	0.14
USD	138,796	Morgan Stanley	23,548	0.35
USD	22,248	Motorola Solutions, Inc.	8,225	0.12
USD	77,961	Nasdaq, Inc.	7,088	0.11
USD	2,897	Natera, Inc.	692	0.01
USD	29,346	NetApp, Inc.	3,274	0.05
USD	318,590	Netflix, Inc.	34,274	0.51
USD	3,415	Neurocrine Biosciences, Inc.	520	0.01
USD	25,023	Newmont Corp.	2,270	0.03
USD	8,843	News Corp. Class A	227	0.00
USD	256,390	NextEra Energy, Inc.	22,124	0.33
USD	74,407	NIKE, Inc.	4,809	0.07

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	10,526	NiSource, Inc.	464	0.01
USD	683	Nordson Corp.	162	0.00
USD	5,283	Norfolk Southern Corp.	1,543	0.02
USD	5,176	Northern Trust Corp.	680	0.01
USD	4,234	NRG Energy, Inc.	718	0.01
USD	21,038	Nucor Corp.	3,355	0.05
USD	5,953	Nutanix, Inc.	285	0.00
USD	1,972,202	NVIDIA Corp.	349,080	5.24
USD	42	NVR, Inc.	315	0.00
USD	38,667	Okta, Inc.	3,106	0.05
USD	4,249	Old Dominion Freight Line, Inc.	575	0.01
USD	3,904	Omnicom Group, Inc.^	280	0.00
USD	9,000	ON Semiconductor Corp.	452	0.01
USD	242,775	ONEOK, Inc.	17,679	0.27
USD	128,079	Oracle Corp.	25,866	0.39
USD	19,696	O'Reilly Automotive, Inc.	2,003	0.03
USD	43,651	Otis Worldwide Corp.	3,878	0.06
USD	11,141	PACCAR, Inc.	1,174	0.02
USD	1,249	Packaging Corp. of America	255	0.00
USD	158,602	Palantir Technologies, Inc.	26,716	0.40
USD	87,388	Palo Alto Networks, Inc.^	16,615	0.25
USD	19,447	Parker-Hannifin Corp.	16,757	0.25
USD	12,665	Paychex, Inc.	1,415	0.02
USD	1,105	Paycom Software, Inc.	178	0.00
USD	24,291	PayPal Holdings, Inc.	1,523	0.02
USD	267,162	Pfizer, Inc.	6,877	0.10
USD	46,344	PG&E Corp.	747	0.01
USD	9,986	Phillips 66	1,368	0.02
USD	11,918	Pinterest, Inc.	311	0.00
USD	92,611	PNC Financial Services Group, Inc.	17,663	0.27
USD	5,056	PPG Industries, Inc.	506	0.01
USD	7,681	Principal Financial Group, Inc.	651	0.01
USD	13,029	Progressive Corp.	2,981	0.04
USD	71,234	Prologis, Inc.	9,156	0.14
USD	158,074	Prudential Financial, Inc.	17,111	0.26
USD	2,569	PTC, Inc.	451	0.01
USD	11,153	Public Service Enterprise Group, Inc.	931	0.01
USD	3,573	Public Storage	981	0.01
USD	3,947	PulteGroup, Inc.	502	0.01
USD	7,063	Pure Storage, Inc.	628	0.01
USD	56,756	QUALCOMM, Inc.	9,540	0.14
USD	3,406	Quanta Services, Inc.	1,583	0.02
USD	49,485	Quest Diagnostics, Inc.	9,362	0.14
USD	4,310	Raymond James Financial, Inc.	675	0.01
USD	26,415	Realty Income Corp.	1,522	0.02
USD	5,772	Regency Centers Corp.	411	0.01
USD	2,438	Regeneron Pharmaceuticals, Inc.	1,902	0.03
USD	7,350	Regions Financial Corp.	187	0.00
USD	1,257	Reliance, Inc.	351	0.01
USD	4,821	Republic Services, Inc.	1,046	0.02
USD	3,390	ResMed, Inc.	867	0.01
USD	254,455	Rivian Automotive, Inc.	4,290	0.06
USD	40,894	Robinhood Markets, Inc.	5,254	0.08
USD	28,451	ROBLOX Corp.	2,704	0.04
USD	182,946	Rocket Lab Corp.	7,709	0.12
USD	36,299	Rockwell Automation, Inc.	14,369	0.22
USD	5,063	Rollins, Inc.	311	0.00
USD	2,354	Roper Technologies, Inc.	1,050	0.02
USD	7,602	Ross Stores, Inc.	1,341	0.02
USD	4,615	RPM International, Inc.	495	0.01
USD	37,548	S&P Global, Inc.	18,730	0.28
USD	94,227	Salesforce, Inc.	21,723	0.33
USD	10,265	Samsara, Inc.	390	0.01
USD	2,964	SBA Communications Corp.	576	0.01
USD	13,969	Sempra^	1,323	0.02
USD	29,408	ServiceNow, Inc.	23,891	0.36
USD	26,441	Sherwin-Williams Co.	9,087	0.14
USD	7,017	Simon Property Group, Inc.	1,307	0.02
USD	20,874	Snap, Inc.	160	0.00
USD	639	Snap-on, Inc.	217	0.00
USD	20,883	Snowflake, Inc.	5,247	0.08
USD	25,920	SoFi Technologies, Inc.	770	0.01
USD	8,640	Solventum Corp.	737	0.01
USD	5,070	SS&C Technologies Holdings, Inc.	436	0.01
USD	29,104	Starbucks Corp.	2,535	0.04
USD	94,135	State Street Corp.	11,204	0.17
USD	4,288	Steel Dynamics, Inc.	720	0.01
USD	15,999	Strategy, Inc.^	2,835	0.04
USD	9,782	Stryker Corp.	3,631	0.05
USD	1,767	Sun Communities, Inc.	228	0.00
USD	13,567	Super Micro Computer, Inc.^	459	0.01
USD	155,270	Synchrony Financial	12,012	0.18
USD	16,837	Synopsys, Inc.	7,038	0.11
USD	11,175	Sysco Corp.	852	0.01
USD	5,090	T. Rowe Price Group, Inc.	521	0.01
USD	5,157	Take-Two Interactive Software, Inc.	1,269	0.02
USD	24,796	Tapestry, Inc.	2,710	0.04
USD	4,840	Targa Resources Corp.	848	0.01
USD	31,144	Target Corp.	2,822	0.04
USD	3,769	Teradyne, Inc.	686	0.01
USD	237,197	Tesla, Inc.	102,035	1.53
USD	122,542	Texas Instruments, Inc.	20,620	0.31
USD	8,532	Thermo Fisher Scientific, Inc.	5,041	0.08
USD	24,806	TJX Cos., Inc.	3,769	0.06
USD	11,011	T-Mobile U.S., Inc.	2,301	0.03
USD	16,155	Toast, Inc.	552	0.01
USD	239,178	Tractor Supply Co.	13,102	0.20
USD	10,007	Trade Desk, Inc.	396	0.01
USD	4,624	Tradeweb Markets, Inc.^	503	0.01
USD	24,332	TransDigm Group, Inc.	33,096	0.50
USD	4,358	TransUnion^	371	0.01
USD	44,017	Travelers Cos., Inc.	12,891	0.19
USD	105,458	Trimble, Inc.	8,586	0.13
USD	29,417	Truist Financial Corp.	1,368	0.02
USD	57,992	Twilio, Inc.^	7,521	0.11
USD	716	Tyler Technologies, Inc.	336	0.01
USD	131,627	U.S. Bancorp	6,456	0.10
USD	167,917	Uber Technologies, Inc.	14,699	0.22
USD	5,762	UDR, Inc.	210	0.00
USD	12,525	Ulta Beauty, Inc.	6,749	0.10
USD	146,986	Union Pacific Corp.	34,076	0.51
USD	6,112	United Airlines Holdings, Inc.	623	0.01
USD	16,168	United Parcel Service, Inc.	1,549	0.02
USD	21,834	United Rentals, Inc.	17,799	0.27
USD	1,275	United Therapeutics Corp.	620	0.01
USD	71,860	UnitedHealth Group, Inc.	23,697	0.36
USD	6,440	Valero Energy Corp.	1,138	0.02
USD	25,970	Veeva Systems, Inc.	6,240	0.09

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	16,645	Ventas, Inc.	1,342	0.02
USD	88,997	Veralto Corp.	9,008	0.14
USD	1,983	VeriSign, Inc.	500	0.01
USD	3,095	Verisk Analytics, Inc.	697	0.01
USD	262,451	Verizon Communications, Inc.	10,789	0.16
USD	22,488	Vertex Pharmaceuticals, Inc.	9,751	0.15
USD	8,075	Vertiv Holdings Co.	1,451	0.02
USD	34,670	VICI Properties, Inc.	999	0.01
USD	165,152	Visa, Inc.^	55,233	0.83
USD	17,252	Vulcan Materials Co.	5,128	0.08
USD	7,311	W.R. Berkley Corp.	568	0.01
USD	401,919	Walmart, Inc.	44,416	0.67
USD	149,122	Walt Disney Co.	15,579	0.23
USD	312,398	Warner Bros Discovery, Inc.	7,498	0.11
USD	9,045	Waste Management, Inc.	1,971	0.03
USD	3,651	Waters Corp.	1,473	0.02
USD	1,038	Watsco, Inc.^	360	0.01
USD	72,952	Wells Fargo & Co.	6,263	0.09
USD	128,304	Welltower, Inc.	26,715	0.40
USD	31,787	West Pharmaceutical Services, Inc.	8,813	0.13
USD	105,361	Western Digital Corp.^	17,209	0.26
USD	3,920	Westinghouse Air Brake Technologies Corp.	818	0.01
USD	16,402	Weyerhaeuser Co.	364	0.01
USD	488,516	Williams Cos., Inc.	29,765	0.45
USD	54,007	Williams-Sonoma, Inc.	9,722	0.15
USD	24,824	Workday, Inc.	5,353	0.08
USD	2,571	WP Carey, Inc.	173	0.00
USD	18,022	WW Grainger, Inc.	17,096	0.26
USD	109,230	Xylem, Inc.	15,365	0.23
USD	6,245	Yum! Brands, Inc.	957	0.01
USD	1,631	Zebra Technologies Corp.	412	0.01
USD	8,202	Zillow Group, Inc. Class C	610	0.01
USD	4,408	Zimmer Biomet Holdings, Inc.	430	0.01
USD	189,139	Zoetis, Inc.	24,244	0.36
USD	4,853	Zoom Communications, Inc.	412	0.01
USD	11,483	Zscaler, Inc.	2,888	0.04
		Total United States	**4,630,752**	**69.56**
		Total investments in equities	**6,621,890**	**99.47**
		Warrants (31 May 2025: 0.00%)		
		Canada (31 May 2025: 0.00%)		
CAD	388	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
		Total investments in warrants	**-**	**0.00**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**6,621,890**	**99.47**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
228	USD	31,472,858	MSCI World Index Futures December 2025	682	0.01
Total Germany				**682**	**0.01**
Total unrealised gain on exchange traded futures contracts				**682**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**682**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts^{Ø} (31 May 2025: 0.00%)							
EUR Hedged (Acc)							
AUD	412,321	EUR	231,172	State Street Bank and Trust Company	02/12/2025	2	0.00
CAD	2,461,576	EUR	1,511,029	State Street Bank and Trust Company	02/12/2025	13	0.00
CHF	669,665	EUR	717,354	State Street Bank and Trust Company	02/12/2025	2	0.00
EUR	2,235,417	AUD	3,946,257	State Street Bank and Trust Company	02/12/2025	6	0.00
EUR	6,203,800	CAD	10,034,330	State Street Bank and Trust Company	02/12/2025	2	0.00
EUR	5,243,101	CHF	4,848,054	State Street Bank and Trust Company	02/12/2025	47	0.00
EUR	648,480	DKK	4,841,348	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,310,271	HKD	11,776,948	State Street Bank and Trust Company	02/12/2025	8	0.00
EUR	354,198	ILS	1,332,313	State Street Bank and Trust Company	02/12/2025	2	0.00
EUR	9,992,443	JPY	1,778,764,946	State Street Bank and Trust Company	02/12/2025	197	0.00
EUR	605,313	NOK	7,080,174	State Street Bank and Trust Company	02/12/2025	2	0.00
EUR	126,023	NZD	254,111	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)

As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
EUR	30,454	SEK	332,884	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	469,584	SGD	704,940	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	122,230,057	USD	141,360,181	State Street Bank and Trust Company	02/12/2025	495	0.01
GBP	210,387	EUR	238,755	State Street Bank and Trust Company	02/12/2025	1	0.00
ILS	132,347	EUR	34,975	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	182,467	EUR	89,561	State Street Bank and Trust Company	02/12/2025	1	0.00
SEK	544,525	EUR	49,521	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	50,303	EUR	33,406	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	1,636,207	EUR	1,409,767	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**779**	**0.01**
NZD Hedged (Acc)							
AUD	75,095	NZD	85,780	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	102,941	NZD	128,331	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	71,627	NZD	19,348	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	41,283	NZD	83,242	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	12,524	NZD	28,704	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	16,096	AUD	14,034	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	48,153	CAD	38,149	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	4,744,934	CHF	2,176,351	State Street Bank and Trust Company	02/12/2025	14	0.00
NZD	77,884	DKK	285,002	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	961,254	EUR	471,596	State Street Bank and Trust Company	02/12/2025	5	0.00
NZD	242,350	GBP	104,264	State Street Bank and Trust Company	02/12/2025	1	0.00
NZD	1,261,204	HKD	5,610,840	State Street Bank and Trust Company	02/12/2025	3	0.00
NZD	434,167	ILS	809,792	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	9,131,319	JPY	804,254,022	State Street Bank and Trust Company	02/12/2025	89	0.00
NZD	643,402	NOK	3,731,676	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	172,049	SEK	930,196	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	27,711	SGD	20,441	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	120,562,421	USD	69,097,738	State Street Bank and Trust Company	02/12/2025	112	0.00
SEK	27,160	NZD	4,999	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	2,341	NZD	3,144	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**224**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,003**	**0.01**
EUR Hedged (Acc)							
AUD	81,960	EUR	46,430	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	124,195	EUR	76,785	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	160,842	EUR	174,085	State Street Bank and Trust Company	02/12/2025	(3)	0.00
DKK	466,148	EUR	62,437	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	570,073	AUD	1,016,301	State Street Bank and Trust Company	02/12/2025	(5)	0.00
EUR	1,845,019	CAD	2,998,265	State Street Bank and Trust Company	02/12/2025	(9)	0.00
EUR	5,174,406	GBP	4,554,367	State Street Bank and Trust Company	02/12/2025	(29)	0.00
EUR	61,319	HKD	554,809	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	119,317	ILS	453,234	State Street Bank and Trust Company	02/12/2025	(1)	0.00
EUR	121,878	NOK	1,433,517	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	36,443	NZD	74,558	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,083,605	SEK	11,888,101	State Street Bank and Trust Company	02/12/2025	(3)	0.00
EUR	140,641	SGD	211,976	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	8,699,993	USD	10,117,147	State Street Bank and Trust Company	02/12/2025	(21)	0.00
HKD	1,375,846	EUR	152,782	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	32,508	EUR	8,627	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	37,455,833	EUR	209,424	State Street Bank and Trust Company	02/12/2025	(3)	0.00
NOK	315,044	EUR	26,924	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	3,150	EUR	1,562	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	8,504	EUR	5,664	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	5,761,034	EUR	4,985,589	State Street Bank and Trust Company	02/12/2025	(26)	0.00
Total unrealised loss						**(100)**	**0.00**
NZD Hedged (Acc)							
AUD	176,665	NZD	202,910	State Street Bank and Trust Company	02/12/2025	(1)	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
NZD Hedged (Acc) (continued)							
CAD	1,059,388	NZD	1,324,814	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	326,608	NZD	712,822	State Street Bank and Trust Company	02/12/2025	(2)	0.00
DKK	145,471	NZD	40,042	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	239,124	NZD	492,438	State Street Bank and Trust Company	02/12/2025	(5)	0.00
GBP	67,849	NZD	157,677	State Street Bank and Trust Company	02/12/2025	(1)	0.00
HKD	566,562	NZD	128,631	State Street Bank and Trust Company	02/12/2025	(2)	0.00
ILS	63,599	NZD	34,559	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	5,916,797	NZD	67,367	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	95,601	NZD	16,502	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	2,621,425	AUD	2,294,994	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	7,397,553	CAD	5,934,065	State Street Bank and Trust Company	02/12/2025	(10)	0.00
NZD	525,767	DKK	1,946,506	State Street Bank and Trust Company	02/12/2025	(1)	0.00
NZD	14,285,096	EUR	7,084,489	State Street Bank and Trust Company	02/12/2025	(22)	0.00
NZD	4,529,019	GBP	1,976,147	State Street Bank and Trust Company	02/12/2025	(19)	0.00
NZD	23,875	NOK	138,713	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	854,273	SEK	4,641,436	State Street Bank and Trust Company	02/12/2025	(2)	0.00
NZD	540,519	SGD	402,412	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	168,443	NZD	31,498	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	25,425	NZD	34,732	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	2,760,957	NZD	4,905,499	State Street Bank and Trust Company	02/12/2025	(55)	0.00
Total unrealised loss						**(121)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(221)**	**0.00**
Total financial derivative instruments						**782**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			6,623,575	99.49
Total financial liabilities at fair value through profit or loss			(221)	0.00
Cash and margin cash			12,267	0.18
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.73%)**		
14,236,627	USD	BlackRock ICS US Dollar Liquidity Fund[~]	14,237	0.21
Total cash equivalents			**14,237**	**0.21**
Other assets and liabilities			7,685	0.12
Net asset value attributable to redeemable shareholders			**6,657,543**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	0.53
Total assets	**100.00**

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.20%)				
Equities (31 May 2025: 99.20%)				
		Australia (31 May 2025: 3.82%)		
AUD	80,330	APA Group^	488	0.13
AUD	12,728	ASX Ltd.^	486	0.13
AUD	31,275	Brambles Ltd.	493	0.13
AUD	21,214	CAR Group Ltd.^	484	0.13
AUD	2,546	Cochlear Ltd.^	466	0.13
AUD	32,121	Coles Group Ltd.	470	0.13
AUD	20,604	Computershare Ltd.	485	0.13
AUD	65,223	Evolution Mining Ltd.	508	0.14
AUD	91,000	Insurance Australia Group Ltd.	463	0.12
AUD	133,810	Lottery Corp. Ltd.^	480	0.13
AUD	52,552	Lynas Rare Earths Ltd.	499	0.13
AUD	147,066	Medibank Pvt Ltd.	458	0.12
AUD	28,452	Northern Star Resources Ltd.	507	0.14
AUD	62,156	Origin Energy Ltd.	476	0.13
AUD	2,837	Pro Medicus Ltd.	496	0.13
AUD	75,369	Qantas Airways Ltd.	493	0.13
AUD	34,892	QBE Insurance Group Ltd.	441	0.12
AUD	3,610	REA Group Ltd.^	464	0.12
AUD	109,661	Santos Ltd.	463	0.12
AUD	181,690	Scentre Group	486	0.13
AUD	15,482	SGH Ltd.^	480	0.13
AUD	240,362	Sigma Healthcare Ltd.^	454	0.12
AUD	34,812	Sonic Healthcare Ltd.	533	0.14
AUD	228,335	South32 Ltd.	482	0.13
AUD	119,129	Stockland	470	0.13
AUD	36,380	Suncorp Group Ltd.	419	0.11
AUD	286,289	Vicinity Ltd.	462	0.12
AUD	19,583	Washington H Soul Pattinson & Co. Ltd.^	486	0.13
AUD	10,575	WiseTech Global Ltd.^	506	0.14
AUD	25,239	Woolworths Group Ltd.	485	0.13
		Total Australia	**14,383**	**3.85**
		Austria (31 May 2025: 0.26%)		
EUR	8,276	OMV AG	458	0.12
EUR	11,683	Raiffeisen Bank International AG	474	0.13
		Total Austria	**932**	**0.25**
		Belgium (31 May 2025: 0.93%)		
EUR	7,200	Ageas SA	492	0.13
EUR	2,659	D'ieteren Group	463	0.13
EUR	4,069	Elia Group SA	492	0.13
EUR	1,999	Financiere de Tubize SA^	487	0.13
EUR	5,833	Groupe Bruxelles Lambert NV	505	0.14
EUR	54	Lotus Bakeries NV	485	0.13
EUR	1,765	Sofina SA	498	0.13
EUR	5,843	Syensqo SA^	476	0.13
		Total Belgium	**3,898**	**1.05**
		Bermuda (31 May 2025: 0.78%)		
EUR	62,709	Aegon Ltd.	506	0.14
USD	5,282	Arch Capital Group Ltd.	496	0.13
HKD	69,500	CK Infrastructure Holdings Ltd.	481	0.13
USD	1,499	Everest Group Ltd.	471	0.13
USD	78,200	Hongkong Land Holdings Ltd.	497	0.13
USD	7,300	Jardine Matheson Holdings Ltd.	479	0.13
		Total Bermuda	**2,930**	**0.79**
Equities (continued)				
		Canada (31 May 2025: 5.69%)		
CAD	14,656	Alamos Gold, Inc.	555	0.15
CAD	15,998	AltaGas Ltd.	495	0.13
CAD	27,363	ARC Resources Ltd.	491	0.13
CAD	7,493	AtkinsRealis Group, Inc.^	466	0.13
CAD	21,077	BCE, Inc.^	498	0.13
CAD	3,077	Bombardier, Inc.	512	0.14
CAD	11,625	Brookfield Renewable Corp.	484	0.13
CAD	17,296	CAE, Inc.	474	0.13
CAD	3,919	Canadian Tire Corp. Ltd.^	478	0.13
CAD	16,217	Canadian Utilities Ltd.	491	0.13
CAD	7,933	CCL Industries, Inc.	486	0.13
CAD	1,413	Celestica, Inc.	487	0.13
CAD	5,359	CGI, Inc.	478	0.13
CAD	5,762	Descartes Systems Group, Inc.	474	0.13
CAD	18,025	Element Fleet Management Corp.	481	0.13
CAD	10,150	Emera, Inc.^	494	0.13
CAD	12,917	Empire Co. Ltd.	477	0.13
CAD	21,725	First Quantum Minerals Ltd.	496	0.13
CAD	3,071	FirstService Corp.	484	0.13
CAD	10,793	GFL Environmental, Inc.	492	0.13
CAD	8,367	Gildan Activewear, Inc.	481	0.13
CAD	4,199	iA Financial Corp., Inc.^	497	0.13
CAD	12,312	IGM Financial, Inc.	504	0.14
CAD	50,400	Ivanhoe Mines Ltd.	529	0.14
CAD	15,463	Keyera Corp.	501	0.13
CAD	18,205	Kinross Gold Corp.^	514	0.14
CAD	5,825	Lundin Gold, Inc.^	492	0.13
CAD	25,337	Lundin Mining Corp.	475	0.13
CAD	9,756	Magna International, Inc.	479	0.13
CAD	6,662	Metro, Inc.	479	0.13
CAD	14,250	Open Text Corp.^	481	0.13
CAD	12,417	Pan American Silver Corp.^	564	0.15
CAD	9,762	Power Corp. of Canada	498	0.13
CAD	4,619	RB Global, Inc.^	454	0.12
CAD	12,823	Rogers Communications, Inc.^	503	0.13
CAD	18,338	Saputo, Inc.	521	0.14
CAD	4,401	Stantec, Inc.	424	0.11
CAD	10,983	Teck Resources Ltd.	469	0.13
CAD	5,571	TFI International, Inc.	487	0.13
CAD	12,424	TMX Group Ltd.	457	0.12
CAD	4,254	Toromont Industries Ltd.^	499	0.13
CAD	10,277	Tourmaline Oil Corp.^	474	0.13
CAD	65,251	Whitecap Resources, Inc.^	547	0.15
CAD	2,570	WSP Global, Inc.	451	0.12
		Total Canada	**21,573**	**5.78**
		Cayman Islands (31 May 2025: 1.17%)		
HKD	91,500	CK Asset Holdings Ltd.	469	0.13
HKD	67,500	CK Hutchison Holdings Ltd.	476	0.13
USD	2,953	Credo Technology Group Holding Ltd.	524	0.14
USD	2,559	Futu Holdings Ltd.	434	0.12
USD	84,672	Grab Holdings Ltd.	462	0.12
HKD	178,800	Sands China Ltd.^	487	0.13
HKD	121,000	SITC International Holdings Co. Ltd.	416	0.11
HKD	443,500	WH Group Ltd.	464	0.12
HKD	151,000	Wharf Real Estate Investment Co. Ltd.	476	0.13
		Total Cayman Islands	**4,208**	**1.13**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (31 May 2025: 1.16%)		
DKK	3,924	Carlsberg AS	488	0.13
DKK	5,028	Coloplast AS	454	0.12
DKK	10,018	Danske Bank AS	461	0.13
DKK	13,459	Demant AS^	458	0.12
DKK	1,604	Genmab AS	508	0.14
DKK	24,324	Orsted AS	517	0.14
DKK	3,859	Pandora AS	461	0.12
DKK	14,651	Rockwool AS	495	0.13
DKK	19,237	Tryg AS	477	0.13
DKK	18,863	Vestas Wind Systems AS	449	0.12
		Total Denmark	**4,768**	**1.28**
		Finland (31 May 2025: 1.17%)		
EUR	10,731	Elisa OYJ	470	0.13
EUR	21,527	Fortum OYJ	442	0.12
EUR	22,037	Kesko OYJ	469	0.13
EUR	28,656	Metso OYJ	471	0.13
EUR	23,549	Neste OYJ	455	0.12
EUR	6,915	Orion OYJ	495	0.13
EUR	39,710	Stora Enso OYJ^	467	0.12
EUR	16,845	UPM-Kymmene OYJ	460	0.12
EUR	15,657	Wartsila OYJ Abp	507	0.14
		Total Finland	**4,236**	**1.14**
		France (31 May 2025: 3.36%)		
EUR	8,423	Accor SA	456	0.12
EUR	3,356	Aeroports de Paris SA^	492	0.13
EUR	19,115	Alstom SA^	500	0.13
EUR	5,860	Amundi SA^	469	0.13
EUR	3,532	BioMerieux^	442	0.12
EUR	81,010	Bollore SE	449	0.12
EUR	10,075	Bouygues SA	503	0.14
EUR	13,840	Bureau Veritas SA^	443	0.12
EUR	30,395	Carrefour SA	468	0.13
EUR	7,749	Covivio SA	501	0.13
EUR	1,431	Dassault Aviation SA	450	0.12
EUR	20,353	Edenred SE^	437	0.12
EUR	3,525	Eiffage SA	487	0.13
EUR	16,804	FDJ UNITED^	473	0.13
EUR	4,786	Gecina SA	444	0.12
EUR	24,797	Getlink SE	448	0.12
EUR	3,451	Ipsen SA	498	0.13
EUR	11,718	Klepierre SA	456	0.12
EUR	4,605	Publicis Groupe SA	449	0.12
EUR	11,032	Renault SA	441	0.12
EUR	14,629	Rexel SA	557	0.15
EUR	8,792	Sodexo SA^	465	0.12
EUR	4,874	Unibail-Rodamco-Westfield	518	0.14
		Total France	**10,846**	**2.91**
		Germany (31 May 2025: 2.98%)		
EUR	8,564	Brenntag SE^	492	0.13
EUR	6,347	Continental AG	475	0.13
EUR	6,633	Covestro AG	477	0.13
EUR	5,119	CTS Eventim AG & Co. KGaA	501	0.13
EUR	22,562	Delivery Hero SE^	526	0.14
EUR	54,606	Deutsche Lufthansa AG	524	0.14
EUR	30,624	Evonik Industries AG^	472	0.13
EUR	10,092	Fresenius Medical Care AG	483	0.13
EUR	8,664	Fresenius SE & Co. KGaA	476	0.13
EUR	6,889	GEA Group AG	467	0.12
EUR	4,995	Hensoldt AG^	396	0.10
EUR	1,342	HOCHTIEF AG^	475	0.13
EUR	4,689	Knorr-Bremse AG	497	0.13
EUR	6,429	LEG Immobilien SE	484	0.13
EUR	1,152	MTU Aero Engines AG	471	0.13
EUR	4,497	Nemetschek SE	502	0.13
EUR	11,321	Porsche Automobil Holding SE	488	0.13
EUR	633	Rational AG	473	0.13
EUR	1,808	Sartorius AG	527	0.14
EUR	4,697	Scout24 SE	480	0.13
EUR	5,793	Symrise AG	480	0.13
EUR	3,697	Talanx AG	481	0.13
EUR	17,721	Zalando SE	477	0.13
		Total Germany	**11,124**	**2.98**
		Hong Kong (31 May 2025: 1.17%)		
HKD	90,000	Galaxy Entertainment Group Ltd.	465	0.13
HKD	125,000	Henderson Land Development Co. Ltd.^	471	0.13
HKD	320,000	HKT Trust & HKT Ltd.	489	0.13
HKD	484,000	Hong Kong & China Gas Co. Ltd.	450	0.12
HKD	86,500	Link REIT	410	0.11
HKD	126,500	MTR Corp. Ltd.^	502	0.13
HKD	68,000	Power Assets Holdings Ltd.	455	0.12
HKD	368,000	Sino Land Co. Ltd.	493	0.13
HKD	52,500	Swire Pacific Ltd.	450	0.12
HKD	39,000	Techtronic Industries Co. Ltd.	456	0.12
HKD	158,000	Wharf Holdings Ltd.^	479	0.13
		Total Hong Kong	**5,120**	**1.37**
		Ireland (31 May 2025: 1.70%)		
EUR	51,373	AIB Group PLC	527	0.14
USD	2,871	Allegion PLC	477	0.13
EUR	28,548	Bank of Ireland Group PLC	529	0.14
GBP	7,204	DCC PLC^	477	0.13
USD	2,080	Flutter Entertainment PLC	434	0.12
EUR	4,752	Kerry Group PLC	441	0.12
EUR	5,551	Kingspan Group PLC	476	0.13
USD	4,475	Pentair PLC	471	0.12
USD	1,665	Seagate Technology Holdings PLC	461	0.12
USD	13,775	Smurfit WestRock PLC	491	0.13
USD	1,793	STERIS PLC	477	0.13
USD	1,504	Willis Towers Watson PLC	483	0.13
		Total Ireland	**5,744**	**1.54**
		Isle of Man (31 May 2025: 0.13%)		
GBP	47,302	Entain PLC	487	0.13
		Total Isle of Man	**487**	**0.13**
		Israel (31 May 2025: 1.54%)		
ILS	4,691	Azrieli Group Ltd.^	476	0.13
ILS	24,305	Bank Hapoalim BM	524	0.14
ILS	21,829	Bank Leumi Le-Israel BM	457	0.12
USD	972	CyberArk Software Ltd.	446	0.12
ILS	986	Elbit Systems Ltd.	462	0.12
ILS	85,365	ICL Group Ltd.	472	0.13
ILS	46,120	Israel Discount Bank Ltd.	482	0.13
ILS	6,705	Mizrahi Tefahot Bank Ltd.	468	0.13

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel (continued)		
USD	3,024	Monday.com Ltd.	435	0.12
ILS	3,756	Nice Ltd.	392	0.10
ILS	1,534	Nova Ltd.	478	0.13
ILS	11,139	Phoenix Financial Ltd.	447	0.12
USD	18,527	Teva Pharmaceutical Industries Ltd.	498	0.13
USD	3,615	Wix.com Ltd.	346	0.09
		Total Israel	**6,383**	**1.71**
		Italy (31 May 2025: 2.13%)		
EUR	23,220	Banca Mediolanum SpA	497	0.13
EUR	31,312	Banco BPM SpA	451	0.12
EUR	38,185	BPER Banca SpA	460	0.12
EUR	7,677	Buzzi SpA	473	0.13
EUR	20,115	FinecoBank Banca Fineco SpA	494	0.13
EUR	51,959	Infrastrutture Wireless Italiane SpA^	475	0.13
EUR	8,087	Leonardo SpA	440	0.12
EUR	6,926	Moncler SpA	467	0.13
EUR	100,584	Nexi SpA^	469	0.13
EUR	20,397	Poste Italiane SpA	488	0.13
EUR	4,940	Prysmian SpA	495	0.13
EUR	7,834	Recordati Industria Chimica e Farmaceutica SpA^	463	0.12
EUR	68,019	Snam SpA	453	0.12
EUR	852,912	Telecom Italia SpA^	480	0.13
EUR	46,830	Terna - Rete Elettrica Nazionale	494	0.13
EUR	22,393	Unipol Assicurazioni SpA	513	0.14
		Total Italy	**7,612**	**2.04**
		Japan (31 May 2025: 15.35%)		
JPY	14,200	AGC, Inc.^	491	0.13
JPY	26,900	Aisin Corp.^	479	0.13
JPY	24,500	ANA Holdings, Inc.	463	0.12
JPY	42,900	Asahi Group Holdings Ltd.	498	0.13
JPY	60,500	Asahi Kasei Corp.	506	0.14
JPY	19,200	Asics Corp.	460	0.12
JPY	40,000	Astellas Pharma, Inc.	505	0.14
JPY	16,000	Bandai Namco Holdings, Inc.	469	0.13
JPY	18,800	Capcom Co. Ltd.^	461	0.12
JPY	51,253	Chiba Bank Ltd.^	540	0.14
JPY	34,000	Chubu Electric Power Co., Inc.	532	0.14
JPY	29,500	Dai Nippon Printing Co. Ltd.	499	0.13
JPY	14,500	Daifuku Co. Ltd.	459	0.12
JPY	24,700	Daito Trust Construction Co. Ltd.	473	0.13
JPY	13,300	Daiwa House Industry Co. Ltd.	454	0.12
JPY	60,800	Daiwa Securities Group, Inc.	504	0.14
JPY	16,200	Ebara Corp.	424	0.11
JPY	16,700	Eisai Co. Ltd.	524	0.14
JPY	75,000	ENEOS Holdings, Inc.	494	0.13
JPY	6,996	Fuji Electric Co. Ltd.	488	0.13
JPY	3,600	Fujikura Ltd.	414	0.11
JPY	18,709	Hankyu Hanshin Holdings, Inc.^	470	0.13
JPY	1,700	Hikari Tsushin, Inc.	473	0.13
JPY	44,200	Hulic Co. Ltd.	488	0.13
JPY	68,495	Idemitsu Kosan Co. Ltd.	508	0.14
JPY	25,300	IHI Corp.	452	0.12
JPY	24,400	Inpex Corp.^	521	0.14
JPY	36,000	Isuzu Motors Ltd.	548	0.15
JPY	24,700	Japan Airlines Co. Ltd.	461	0.12
JPY	43,100	Japan Exchange Group, Inc.	495	0.13
JPY	19,100	Japan Post Insurance Co. Ltd.	532	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	40,400	JFE Holdings, Inc.	496	0.13
JPY	37,200	JX Advanced Metals Corp.	398	0.11
JPY	13,500	Kajima Corp.	503	0.14
JPY	30,700	Kansai Electric Power Co., Inc.^	525	0.14
JPY	11,300	Kao Corp.	457	0.12
JPY	7,100	Kawasaki Heavy Industries Ltd.^	450	0.12
JPY	35,700	Kawasaki Kisen Kaisha Ltd.^	475	0.13
JPY	55,145	Kikkoman Corp.^	505	0.14
JPY	5,500	Kioxia Holdings Corp.	332	0.09
JPY	31,800	Kirin Holdings Co. Ltd.	500	0.13
JPY	19,600	Kobe Bussan Co. Ltd.^	476	0.13
JPY	3,095	Konami Group Corp.	473	0.13
JPY	36,400	Kubota Corp.	526	0.14
JPY	36,600	Kyocera Corp.	501	0.13
JPY	29,700	Kyowa Kirin Co. Ltd.^	501	0.13
JPY	2,500	Lasertec Corp.	450	0.12
JPY	34,900	M3, Inc.^	576	0.15
JPY	16,200	Makita Corp.	471	0.13
JPY	24,300	MatsukiyoCocokara & Co.^	450	0.12
JPY	26,094	Minebea Mitsumi, Inc.	530	0.14
JPY	87,000	Mitsubishi Chemical Group Corp.	491	0.13
JPY	23,000	Mitsubishi Estate Co. Ltd.	543	0.15
JPY	63,780	Mitsubishi HC Capital, Inc.	511	0.14
JPY	16,900	Mitsui OSK Lines Ltd.^	480	0.13
JPY	31,500	MonotaRO Co. Ltd.	463	0.12
JPY	20,200	Nexon Co. Ltd.	492	0.13
JPY	32,500	NIDEC Corp.^	410	0.11
JPY	501	Nippon Building Fund, Inc.^	479	0.13
JPY	74,500	Nippon Paint Holdings Co. Ltd.	486	0.13
JPY	14,361	Nippon Sanso Holdings Corp.^	468	0.13
JPY	117,500	Nippon Steel Corp.^	476	0.13
JPY	15,000	Nippon Yusen KK	476	0.13
JPY	203,300	Nissan Motor Co. Ltd.	501	0.13
JPY	30,000	Nitori Holdings Co. Ltd.^	519	0.14
JPY	19,100	Nitto Denko Corp.^	473	0.13
JPY	68,400	Nomura Holdings, Inc.	516	0.14
JPY	11,600	Nomura Research Institute Ltd.	463	0.12
JPY	26,160	Obayashi Corp.^	534	0.14
JPY	15,000	Obic Co. Ltd.	483	0.13
JPY	34,600	Olympus Corp.	466	0.13
JPY	5,200	Oracle Corp. Japan	447	0.12
JPY	14,800	Osaka Gas Co. Ltd.	520	0.14
JPY	24,300	Otsuka Corp.	481	0.13
JPY	73,840	Pan Pacific International Holdings Corp.	448	0.12
JPY	72,700	Rakuten Group, Inc.	445	0.12
JPY	48,000	Resona Holdings, Inc.	489	0.13
JPY	21,700	Ryohin Keikaku Co. Ltd.	431	0.12
JPY	12,400	Sanrio Co. Ltd.^	444	0.12
JPY	21,600	SBI Holdings, Inc.	455	0.12
JPY	6,300	SCREEN Holdings Co. Ltd.^	519	0.14
JPY	13,000	SCSK Corp.	474	0.13
JPY	14,100	Secom Co. Ltd.	477	0.13
JPY	14,200	Seibu Holdings, Inc.	441	0.12
JPY	28,568	Sekisui Chemical Co. Ltd.	487	0.13
JPY	21,600	Sekisui House Ltd.	484	0.13
JPY	49,600	SG Holdings Co. Ltd.^	496	0.13
JPY	17,384	Shimadzu Corp.	497	0.13
JPY	4,700	Shimano, Inc.	497	0.13
JPY	28,400	Shionogi & Co. Ltd.	488	0.13

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	28,200	Shiseido Co. Ltd.	401	0.11
JPY	1,400	SMC Corp.	492	0.13
JPY	451,000	Sony Financial Group, Inc.	427	0.11
JPY	21,500	Subaru Corp.^	483	0.13
JPY	12,400	Sumitomo Electric Industries Ltd.	488	0.13
JPY	14,500	Sumitomo Metal Mining Co. Ltd.	477	0.13
JPY	17,200	Sumitomo Mitsui Trust Group, Inc.	498	0.13
JPY	10,200	Sumitomo Realty & Development Co. Ltd.^	493	0.13
JPY	14,500	Suntory Beverage & Food Ltd.	460	0.12
JPY	46,500	Sysmex Corp.	443	0.12
JPY	22,400	T&D Holdings, Inc.	487	0.13
JPY	5,900	Taisei Corp.^	505	0.14
JPY	28,785	TDK Corp.	472	0.13
JPY	14,700	TIS, Inc.	486	0.13
JPY	8,300	Toho Co. Ltd.	478	0.13
JPY	12,700	Tokyo Gas Co. Ltd.	515	0.14
JPY	45,900	Tokyo Metro Co. Ltd.^	472	0.13
JPY	42,100	Tokyu Corp.^	492	0.13
JPY	19,500	TOPPAN Holdings, Inc.	630	0.17
JPY	76,600	Toray Industries, Inc.	498	0.13
JPY	9,524	Trend Micro, Inc.	476	0.13
JPY	25,500	Tsuruha Holdings, Inc.	452	0.12
JPY	79,400	Unicharm Corp.	466	0.13
JPY	24,800	West Japan Railway Co.^	494	0.13
JPY	66,603	Yamaha Motor Co. Ltd.^	483	0.13
JPY	16,291	Yokogawa Electric Corp.	521	0.14
JPY	67,200	Yokohama Financial Group, Inc.	532	0.14
JPY	8,300	Zensho Holdings Co. Ltd.^	500	0.13
JPY	57,277	ZOZO, Inc.	494	0.13
		Total Japan	**57,545**	**15.42**
		Jersey (31 May 2025: 0.52%)		
USD	54,577	Amcor PLC	465	0.13
USD	5,850	Aptiv PLC	454	0.12
EUR	29,838	CVC Capital Partners PLC^	493	0.13
		Total Jersey	**1,412**	**0.38**
		Luxembourg (31 May 2025: 0.40%)		
EUR	6,970	Eurofins Scientific SE^	474	0.13
EUR	39,798	InPost SA^	467	0.12
EUR	23,932	Tenaris SA^	483	0.13
		Total Luxembourg	**1,424**	**0.38**
		Netherlands (31 May 2025: 2.08%)		
EUR	14,750	ABN AMRO Bank NV	499	0.13
USD	3,486	AerCap Holdings NV	467	0.13
EUR	7,093	Akzo Nobel NV	461	0.12
EUR	7,126	ASR Nederland NV	481	0.13
EUR	3,073	BE Semiconductor Industries NV^	463	0.12
USD	45,322	CNH Industrial NV	428	0.12
EUR	71,119	Davide Campari-Milano NV^	484	0.13
EUR	3,101	Euronext NV^	476	0.13
EUR	5,510	EXOR NV	464	0.12
EUR	6,351	Heineken Holding NV	454	0.12
EUR	5,160	IMCD NV^	463	0.12
EUR	13,110	JDE Peet's NV	481	0.13
EUR	108,685	Koninklijke KPN NV	497	0.13
USD	11,262	LyondellBasell Industries NV	552	0.15
EUR	7,215	NN Group NV	523	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	10,819	Qiagen NV	516	0.14
EUR	12,034	Randstad NV^	468	0.13
		Total Netherlands	**8,177**	**2.19**
		New Zealand (31 May 2025: 0.76%)		
NZD	82,025	Auckland International Airport Ltd.^	377	0.10
NZD	89,970	Contact Energy Ltd.	497	0.13
NZD	22,339	Fisher & Paykel Healthcare Corp. Ltd.	478	0.13
NZD	67,468	Infratil Ltd.^	452	0.12
NZD	141,842	Meridian Energy Ltd.	459	0.12
AUD	5,442	Xero Ltd.	436	0.12
		Total New Zealand	**2,699**	**0.72**
		Norway (31 May 2025: 1.18%)		
NOK	19,111	Aker BP ASA^	466	0.12
NOK	17,709	Gjensidige Forsikring ASA	496	0.13
NOK	19,912	Kongsberg Gruppen ASA	472	0.13
NOK	22,602	Mowi ASA	513	0.14
NOK	66,397	Norsk Hydro ASA	475	0.13
NOK	45,520	Orkla ASA	488	0.13
NOK	8,492	Salmar ASA^	496	0.13
NOK	33,094	Telenor ASA	478	0.13
NOK	12,572	Yara International ASA	459	0.12
		Total Norway	**4,343**	**1.16**
		Panama (31 May 2025: 0.13%)		
USD	18,021	Carnival Corp.^	465	0.12
		Total Panama	**465**	**0.12**
		Portugal (31 May 2025: 0.40%)		
EUR	498,224	Banco Comercial Portugues SA	475	0.13
EUR	113,001	EDP SA	504	0.13
EUR	23,406	Galp Energia SGPS SA	472	0.13
EUR	18,858	Jeronimo Martins SGPS SA	447	0.12
		Total Portugal	**1,898**	**0.51**
		Singapore (31 May 2025: 1.45%)		
SGD	225,520	CapitaLand Ascendas REIT	489	0.13
SGD	278,568	CapitaLand Integrated Commercial Trust	505	0.14
SGD	228,900	CapitaLand Investment Ltd.	468	0.13
USD	7,202	Flex Ltd.	426	0.11
SGD	63,500	Keppel Ltd.	502	0.13
SGD	93,400	Sembcorp Industries Ltd.^	442	0.12
SGD	87,100	Singapore Airlines Ltd.^	437	0.12
SGD	37,716	Singapore Exchange Ltd.	491	0.13
SGD	77,327	Singapore Technologies Engineering Ltd.	496	0.13
SGD	191,900	Wilmar International Ltd.^	480	0.13
SGD	183,900	Yangzijiang Shipbuilding Holdings Ltd.	476	0.13
		Total Singapore	**5,212**	**1.40**
		Spain (31 May 2025: 1.17%)		
EUR	2,235	Acciona SA^	448	0.12
EUR	5,669	ACS Actividades de Construccion y Servicios SA	524	0.14
EUR	127,105	Banco de Sabadell SA	463	0.12
EUR	32,101	Bankinter SA	505	0.14
EUR	37,457	EDP Renovaveis SA	499	0.13
EUR	39,548	Grifols SA^	483	0.13
EUR	97,149	International Consolidated Airlines Group SA	511	0.14
EUR	95,166	Mapfre SA	440	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	12,765	Redeia Corp. SA	228	0.06
EUR	26,693	Repsol SA	495	0.13
		Total Spain	**4,596**	**1.23**
		Sweden (31 May 2025: 2.94%)		
SEK	13,456	AddTech AB	463	0.12
SEK	10,257	Alfa Laval AB	485	0.13
SEK	28,956	Beijer Ref AB	462	0.12
SEK	10,395	Boliden AB	498	0.13
SEK	17,765	Essity AB	492	0.13
SEK	7,125	Evolution AB^	487	0.13
SEK	67,290	Fastighets AB Balder^	484	0.13
SEK	12,297	Holmen AB^	451	0.12
SEK	5,148	Industrivarden AB Class A	216	0.06
SEK	6,843	Industrivarden AB Class C^	288	0.08
SEK	18,238	Indutrade AB^	453	0.12
SEK	17,626	Investment AB Latour	422	0.11
SEK	8,663	L E Lundbergforetagen AB	461	0.12
SEK	12,090	Lifco AB	445	0.12
SEK	118,583	Nibe Industrier AB^	439	0.12
SEK	8,639	Saab AB	436	0.12
SEK	21,830	Sagax AB^	467	0.13
SEK	31,044	Securitas AB	474	0.13
SEK	18,812	Skanska AB	483	0.13
SEK	19,556	SKF AB^	512	0.14
SEK	36,880	Svenska Cellulosa AB SCA^	480	0.13
SEK	13,425	Swedish Orphan Biovitrum AB	482	0.13
SEK	29,925	Tele2 AB	476	0.13
SEK	115,405	Telia Co. AB	464	0.12
SEK	11,434	Trelleborg AB	481	0.13
		Total Sweden	**11,301**	**3.03**
		Switzerland (31 May 2025: 3.02%)		
USD	9,472	Amrize Ltd.	488	0.13
CHF	8,333	Avolta AG	458	0.12
CHF	1,931	Baloise Holding AG	506	0.13
CHF	3,952	Banque Cantonale Vaudoise^	479	0.13
CHF	326	Barry Callebaut AG^	523	0.14
CHF	450	Belimo Holding AG	440	0.12
CHF	2,289	BKW AG^	478	0.13
USD	5,032	Bunge Global SA	483	0.13
GBP	9,165	Coca-Cola HBC AG	460	0.12
CHF	670	EMS-Chemie Holding AG^	457	0.12
USD	2,437	Garmin Ltd.	476	0.13
CHF	605	Geberit AG	471	0.13
CHF	1,948	Helvetia Holding AG^	506	0.13
CHF	6,563	Julius Baer Group Ltd.^	469	0.13
CHF	3,964	Logitech International SA	446	0.12
CHF	6,958	Sandoz Group AG^	492	0.13
CHF	4,221	SGS SA^	484	0.13
CHF	1,736	Sonova Holding AG	433	0.12
CHF	3,551	Straumann Holding AG	405	0.11
CHF	2,206	Swatch Group AG^	445	0.12
CHF	455	Swiss Life Holding AG^	499	0.13
CHF	3,193	Swiss Prime Site AG	471	0.13
CHF	1,141	VAT Group AG^	502	0.13
		Total Switzerland	**10,871**	**2.91**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (31 May 2025: 4.84%)		
GBP	10,593	Admiral Group PLC	445	0.12
GBP	14,059	Antofagasta PLC	514	0.14
GBP	15,141	Associated British Foods PLC	429	0.12
GBP	48,086	Auto Trader Group PLC	407	0.11
GBP	55,083	Aviva PLC	476	0.13
GBP	87,289	Barratt Redrow PLC	456	0.12
GBP	196,719	BT Group PLC^	472	0.13
GBP	15,578	Bunzl PLC	447	0.12
GBP	213,216	Centrica PLC	484	0.13
GBP	10,537	Endeavour Mining PLC	487	0.13
GBP	16,008	Fresnillo PLC	559	0.15
GBP	11,324	Halma PLC	534	0.14
GBP	21,717	Hikma Pharmaceuticals PLC	447	0.12
GBP	40,162	Informa PLC	511	0.14
GBP	3,743	InterContinental Hotels Group PLC	497	0.13
GBP	6,753	Intertek Group PLC	414	0.11
GBP	115,679	J Sainsbury PLC	494	0.13
GBP	416,361	JD Sports Fashion PLC	426	0.11
GBP	113,092	Kingfisher PLC	458	0.12
GBP	57,294	Land Securities Group PLC^	459	0.12
GBP	138,710	Legal & General Group PLC	454	0.12
GBP	145,599	M&G PLC	526	0.14
GBP	98,484	Marks & Spencer Group PLC	454	0.12
GBP	62,043	Melrose Industries PLC	489	0.13
GBP	2,743	Next PLC	513	0.14
GBP	33,668	Pearson PLC	445	0.12
GBP	53,495	Phoenix Group Holdings PLC	493	0.13
GBP	95,014	Rentokil Initial PLC	524	0.14
USD	12,139	Royalty Pharma PLC	486	0.13
GBP	30,046	Sage Group PLC	428	0.11
GBP	99,695	Schroders PLC	513	0.14
GBP	49,993	Segro PLC	473	0.13
GBP	12,646	Severn Trent PLC	472	0.13
GBP	30,316	Smith & Nephew PLC	504	0.14
GBP	15,046	Smiths Group PLC	487	0.13
GBP	5,557	Spirax Group PLC	494	0.13
GBP	29,781	United Utilities Group PLC	488	0.13
GBP	12,229	Whitbread PLC	403	0.11
GBP	36,435	Wise PLC	426	0.11
		Total United Kingdom	**18,488**	**4.95**
		United States (31 May 2025: 36.97%)		
USD	3,824	AECOM	394	0.11
USD	6,161	Affirm Holdings, Inc.	437	0.12
USD	3,176	Agilent Technologies, Inc.	488	0.13
USD	9,035	Alexandria Real Estate Equities, Inc.	485	0.13
USD	7,166	Alliant Energy Corp.	498	0.13
USD	1,062	Alnylam Pharmaceuticals, Inc.	479	0.13
USD	4,539	Ameren Corp.	483	0.13
USD	3,427	American Financial Group, Inc.	472	0.13
USD	14,686	American Homes 4 Rent	472	0.13
USD	3,761	American Water Works Co., Inc.	489	0.13
USD	2,473	AMETEK, Inc.	489	0.13
USD	22,743	Annaly Capital Management, Inc.	519	0.14
USD	8,915	Archer-Daniels-Midland Co.	541	0.15
USD	3,126	ARES Management Corp.	490	0.13
USD	3,027	Astera Labs, Inc.	477	0.13
USD	3,101	Atlassian Corp.	464	0.12
USD	2,810	Atmos Energy Corp.	496	0.13

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,809	AvalonBay Communities, Inc.	511	0.14
USD	2,744	Avery Dennison Corp.	473	0.13
USD	843	Axon Enterprise, Inc.	455	0.12
USD	10,134	Baker Hughes Co.	509	0.14
USD	10,362	Ball Corp.	513	0.14
USD	25,835	Baxter International, Inc.	484	0.13
USD	10,957	Bentley Systems, Inc.^	460	0.12
USD	6,288	Best Buy Co., Inc.	499	0.13
USD	3,005	Biogen, Inc.	547	0.15
USD	7,533	Block, Inc.	503	0.13
USD	3,729	Bloom Energy Corp.	407	0.11
USD	5,724	Booz Allen Hamilton Holding Corp.	478	0.13
USD	2,137	Broadridge Financial Solutions, Inc.	487	0.13
USD	6,175	Brown & Brown, Inc.	497	0.13
USD	17,705	Brown-Forman Corp.^	513	0.14
USD	4,573	Builders FirstSource, Inc.	513	0.14
USD	1,668	Burlington Stores, Inc.	421	0.11
USD	6,618	BXP, Inc.	479	0.13
USD	2,304	Cardinal Health, Inc.	489	0.13
USD	1,493	Carlisle Cos., Inc.^	475	0.13
USD	8,925	Carlyle Group, Inc.^	487	0.13
USD	1,480	Carvana Co.^	554	0.15
USD	1,948	Cboe Global Markets, Inc.	503	0.14
USD	3,121	CBRE Group, Inc.	505	0.14
USD	3,267	CDW Corp.	471	0.13
USD	13,275	Centene Corp.	522	0.14
USD	11,942	CenterPoint Energy, Inc.	477	0.13
USD	5,661	CF Industries Holdings, Inc.	446	0.12
USD	3,149	CH Robinson Worldwide, Inc.	500	0.13
USD	2,276	Charter Communications, Inc.	455	0.12
USD	5,811	Church & Dwight Co., Inc.	495	0.13
USD	2,244	Ciena Corp.	458	0.12
USD	2,979	Cincinnati Financial Corp.	499	0.13
USD	9,260	Citizens Financial Group, Inc.	501	0.13
USD	4,779	Clorox Co.	516	0.14
USD	6,444	CMS Energy Corp.	486	0.13
USD	6,463	Cognizant Technology Solutions Corp.	502	0.13
USD	477	Comfort Systems USA, Inc.	466	0.13
USD	4,782	Consolidated Edison, Inc.	480	0.13
USD	3,794	Constellation Brands, Inc.	517	0.14
USD	6,659	Cooper Cos., Inc.	519	0.14
USD	1,698	Corpay, Inc.	502	0.13
USD	7,020	CoStar Group, Inc.	483	0.13
USD	17,990	Coterra Energy, Inc.	483	0.13
USD	2,754	Darden Restaurants, Inc.	495	0.13
USD	2,521	Datadog, Inc.	403	0.11
USD	5,757	Deckers Outdoor Corp.	507	0.14
USD	8,118	Delta Air Lines, Inc.	520	0.14
USD	13,903	Devon Energy Corp.	515	0.14
USD	8,082	Dexcom, Inc.	513	0.14
USD	2,202	Dick's Sporting Goods, Inc.^	455	0.12
USD	6,936	Docusign, Inc.	481	0.13
USD	4,561	Dollar General Corp.	499	0.13
USD	4,517	Dollar Tree, Inc.	501	0.13
USD	1,208	Domino's Pizza, Inc.	507	0.14
USD	2,557	Dover Corp.	474	0.13
USD	21,653	Dow, Inc.	516	0.14
USD	15,341	DraftKings, Inc.^	509	0.14
USD	3,233	DTE Energy Co.	443	0.12
USD	11,262	DuPont de Nemours, Inc.	448	0.12
USD	10,386	Dynatrace, Inc.	463	0.12
USD	5,463	eBay, Inc.	452	0.12
USD	6,854	EchoStar Corp.	502	0.13
USD	8,327	Edison International	490	0.13
USD	755	EMCOR Group, Inc.	464	0.12
USD	5,864	Entegris, Inc.^	452	0.12
USD	5,063	Entergy Corp.	494	0.13
USD	7,783	EQT Corp.	474	0.13
USD	2,307	Equifax, Inc.	490	0.13
USD	7,138	Equitable Holdings, Inc.	333	0.09
USD	7,883	Equity LifeStyle Properties, Inc.	496	0.13
USD	8,238	Equity Residential	509	0.14
USD	1,698	Erie Indemnity Co.^	502	0.13
USD	12,227	Essential Utilities, Inc.	484	0.13
USD	1,872	Essex Property Trust, Inc.	493	0.13
USD	5,262	Estee Lauder Cos., Inc.	495	0.13
USD	6,453	Evergy, Inc.	501	0.13
USD	6,556	Eversource Energy	440	0.12
USD	3,894	Expand Energy Corp.	475	0.13
USD	1,741	Expedia Group, Inc.	445	0.12
USD	3,465	Expeditors International of Washington, Inc.	509	0.14
USD	3,666	Extra Space Storage, Inc.	488	0.13
USD	2,010	F5, Inc.	481	0.13
USD	268	Fair Isaac Corp.	484	0.13
USD	11,763	Fastenal Co.^	475	0.13
USD	1,928	Ferguson Enterprises, Inc.	485	0.13
USD	8,237	Fidelity National Financial, Inc.	490	0.13
USD	7,340	Fidelity National Information Services, Inc.	483	0.13
USD	11,450	Fifth Third Bancorp	498	0.13
USD	258	First Citizens BancShares, Inc.	484	0.13
USD	1,794	First Solar, Inc.	490	0.13
USD	10,750	FirstEnergy Corp.	513	0.14
USD	8,995	Fortive Corp.	481	0.13
USD	4,338	Fox Corp. Class A^	284	0.08
USD	3,219	Fox Corp. Class B	188	0.05
USD	10,611	Gaming & Leisure Properties, Inc.	462	0.12
USD	2,105	Gartner, Inc.	490	0.13
USD	6,480	GE HealthCare Technologies, Inc.	518	0.14
USD	17,634	Gen Digital, Inc.	465	0.12
USD	10,809	General Mills, Inc.	512	0.14
USD	3,772	Genuine Parts Co.	492	0.13
USD	6,446	Global Payments, Inc.	488	0.13
USD	3,627	GoDaddy, Inc.	464	0.12
USD	5,604	Graco, Inc.	462	0.12
USD	18,025	Halliburton Co.	473	0.13
USD	3,630	Hartford Insurance Group, Inc.	497	0.13
USD	26,540	Healthpeak Properties, Inc.	485	0.13
USD	555	HEICO Corp.^	176	0.05
USD	1,224	HEICO Corp. Class A	302	0.08
USD	2,754	Hershey Co.	518	0.14
USD	20,684	Hewlett Packard Enterprise Co.	452	0.12
USD	6,524	Hologic, Inc.	489	0.13
USD	21,786	Hormel Foods Corp.	506	0.14
USD	18,993	HP, Inc.	464	0.12
USD	1,072	Hubbell, Inc.	462	0.12
USD	1,229	HubSpot, Inc.	451	0.12
USD	2,008	Humana, Inc.	494	0.13
USD	29,237	Huntington Bancshares, Inc.	477	0.13

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,167	Hyatt Hotels Corp.^	521	0.14
USD	2,828	IDEX Corp.	492	0.13
USD	668	IDEXX Laboratories, Inc.	503	0.14
USD	3,958	Illumina, Inc.^	520	0.14
USD	4,418	Incyte Corp.	462	0.12
USD	6,113	Ingersoll Rand, Inc.	491	0.13
USD	2,422	Insmed, Inc.	503	0.13
USD	1,438	Insulet Corp.	471	0.13
USD	6,673	Interactive Brokers Group, Inc.	434	0.12
USD	7,273	International Flavors & Fragrances, Inc.	505	0.14
USD	12,732	International Paper Co.^	503	0.14
USD	16,287	Invitation Homes, Inc.	459	0.12
USD	9,443	IonQ, Inc.^	466	0.13
USD	2,189	IQVIA Holdings, Inc.^	503	0.13
USD	4,876	Iron Mountain, Inc.	421	0.11
USD	4,367	J.M. Smucker Co.	455	0.12
USD	2,239	Jabil, Inc.^	472	0.13
USD	2,900	Jack Henry & Associates, Inc.	506	0.14
USD	3,215	Jacobs Solutions, Inc.	433	0.12
USD	2,892	JB Hunt Transport Services, Inc.	503	0.14
USD	5,803	Kellanova	485	0.13
USD	28,542	Kenvue, Inc.	495	0.13
USD	17,850	Keurig Dr. Pepper, Inc.	498	0.13
USD	27,466	KeyCorp	505	0.14
USD	2,658	Keysight Technologies, Inc.	526	0.14
USD	4,715	Kimberly-Clark Corp.	515	0.14
USD	22,805	Kimco Realty Corp.	471	0.13
USD	19,609	Kraft Heinz Co.	500	0.13
USD	1,852	Labcorp Holdings, Inc.	498	0.13
USD	7,207	Las Vegas Sands Corp.	491	0.13
USD	2,510	Leidos Holdings, Inc.	480	0.13
USD	3,931	Lennar Corp.^	516	0.14
USD	1,013	Lennox International, Inc.	505	0.14
USD	4,745	Liberty Media Corp.-Liberty Formula One Class C	455	0.12
USD	3,470	Live Nation Entertainment, Inc.^	456	0.12
USD	4,966	Loews Corp.	536	0.14
USD	1,269	LPL Financial Holdings, Inc.	452	0.12
USD	2,831	Lululemon Athletica, Inc.	521	0.14
USD	2,498	M&T Bank Corp.	475	0.13
USD	239	Markel Group, Inc.	497	0.13
USD	825	Martin Marietta Materials, Inc.	514	0.14
USD	7,712	Masco Corp.	500	0.13
USD	7,441	McCormick & Co., Inc.	502	0.13
USD	334	Mettler-Toledo International, Inc.	493	0.13
USD	8,641	Microchip Technology, Inc.	463	0.12
USD	3,700	Mid-America Apartment Communities, Inc.	503	0.14
USD	1,321	MongoDB, Inc.	439	0.12
USD	501	Monolithic Power Systems, Inc.	465	0.12
USD	5,508	Nasdaq, Inc.	501	0.13
USD	2,293	Natera, Inc.	548	0.15
USD	4,425	NetApp, Inc.	494	0.13
USD	3,284	Neurocrine Biosciences, Inc.	500	0.13
USD	18,098	News Corp. Class A	465	0.12
USD	11,283	NiSource, Inc.	498	0.13
USD	2,145	Nordson Corp.	510	0.14
USD	3,808	Northern Trust Corp.	500	0.13
USD	2,812	NRG Energy, Inc.	477	0.13
USD	3,314	Nucor Corp.	529	0.14
USD	7,061	Nutanix, Inc.	338	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	68	NVR, Inc.	510	0.14
USD	4,297	Oklo, Inc.	393	0.11
USD	5,674	Okta, Inc.	456	0.12
USD	3,605	Old Dominion Freight Line, Inc.	488	0.13
USD	6,755	Omnicom Group, Inc.^	484	0.13
USD	9,939	ON Semiconductor Corp.	499	0.13
USD	5,152	Otis Worldwide Corp.	458	0.12
USD	2,453	Packaging Corp. of America	501	0.13
USD	2,892	Paycom Software, Inc.	466	0.13
USD	28,381	PG&E Corp.	458	0.12
USD	17,665	Pinterest, Inc.	461	0.12
USD	4,976	PPG Industries, Inc.	498	0.13
USD	13,261	PPL Corp.^	489	0.13
USD	5,556	Principal Financial Group, Inc.	471	0.13
USD	4,442	Prudential Financial, Inc.	481	0.13
USD	2,719	PTC, Inc.	477	0.13
USD	4,120	PulteGroup, Inc.	524	0.14
USD	5,441	Pure Storage, Inc.	484	0.13
USD	5,103	Qnity Electronics, Inc.	414	0.11
USD	1,068	Quanta Services, Inc.	496	0.13
USD	2,605	Quest Diagnostics, Inc.	493	0.13
USD	3,014	Raymond James Financial, Inc.^	472	0.13
USD	2,373	Reddit, Inc.	514	0.14
USD	6,904	Regency Centers Corp.	491	0.13
USD	19,357	Regions Financial Corp.	493	0.13
USD	1,728	Reliance, Inc.	483	0.13
USD	1,893	ResMed, Inc.	484	0.13
USD	27,659	Rivian Automotive, Inc.	466	0.13
USD	9,608	Rocket Lab Corp.	405	0.11
USD	1,196	Rockwell Automation, Inc.	473	0.13
USD	7,906	Rollins, Inc.^	486	0.13
USD	4,475	RPM International, Inc.	480	0.13
USD	12,106	Samsara, Inc.^	460	0.12
USD	2,359	SBA Communications Corp.	458	0.12
USD	52,468	Snap, Inc.	403	0.11
USD	1,369	Snap-on, Inc.	466	0.13
USD	14,748	SoFi Technologies, Inc.^	438	0.12
USD	6,462	Solventum Corp.	551	0.15
USD	5,761	SS&C Technologies Holdings, Inc.	495	0.13
USD	4,189	State Street Corp.	499	0.13
USD	3,098	Steel Dynamics, Inc.	520	0.14
USD	3,746	Sun Communities, Inc.	483	0.13
USD	12,659	Super Micro Computer, Inc.^	429	0.12
USD	6,492	Synchrony Financial	502	0.13
USD	6,483	Sysco Corp.	494	0.13
USD	4,606	T. Rowe Price Group, Inc.^	472	0.13
USD	1,963	Take-Two Interactive Software, Inc.	483	0.13
USD	4,621	Tapestry, Inc.	505	0.14
USD	2,761	Targa Resources Corp.	484	0.13
USD	941	Teledyne Technologies, Inc.	470	0.13
USD	2,670	Teradyne, Inc.	486	0.13
USD	472	Texas Pacific Land Corp.^	408	0.11
USD	5,883	Textron, Inc.	489	0.13
USD	12,512	Toast, Inc.	428	0.11
USD	8,669	Tractor Supply Co.^	475	0.13
USD	11,044	Trade Desk, Inc.	437	0.12
USD	4,369	Tradeweb Markets, Inc.	476	0.13
USD	5,798	TransUnion^	493	0.13
USD	5,902	Trimble, Inc.	481	0.13

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,806	Twilio, Inc.^	494	0.13
USD	1,038	Tyler Technologies, Inc.	487	0.13
USD	8,874	Tyson Foods, Inc.	515	0.14
USD	13,880	UDR, Inc.	506	0.14
USD	909	Ulta Beauty, Inc.	490	0.13
USD	4,848	United Airlines Holdings, Inc.	494	0.13
USD	567	United Rentals, Inc.	462	0.12
USD	1,046	United Therapeutics Corp.	508	0.14
USD	2,129	Universal Health Services, Inc.	519	0.14
USD	1,643	Veeva Systems, Inc.	395	0.11
USD	6,218	Ventas, Inc.	501	0.13
USD	4,990	Veralto Corp.	505	0.14
USD	1,886	VeriSign, Inc.	475	0.13
USD	2,281	Verisk Analytics, Inc.	513	0.14
USD	2,736	Vertiv Holdings Co.	492	0.13
USD	15,316	VICI Properties, Inc.	441	0.12
USD	1,637	Vulcan Materials Co.	487	0.13
USD	6,083	W.R. Berkley Corp.	473	0.13
USD	21,667	Warner Bros Discovery, Inc.	520	0.14
USD	1,235	Waters Corp.^	498	0.13
USD	1,375	Watsco, Inc.^	476	0.13
USD	4,339	WEC Energy Group, Inc.	486	0.13
USD	1,776	West Pharmaceutical Services, Inc.	492	0.13
USD	2,827	Western Digital Corp.	462	0.12
USD	2,222	Westinghouse Air Brake Technologies Corp.	463	0.12
USD	21,690	Weyerhaeuser Co.	482	0.13
USD	2,494	Williams-Sonoma, Inc.	449	0.12
USD	7,381	WP Carey, Inc.	497	0.13
USD	500	WW Grainger, Inc.	474	0.13
USD	6,079	Xcel Energy, Inc.	499	0.13
USD	3,209	Xylem, Inc.	451	0.12
USD	3,162	Yum! Brands, Inc.	484	0.13
USD	1,871	Zebra Technologies Corp.	473	0.13
USD	6,655	Zillow Group, Inc. Class C	495	0.13
USD	5,374	Zimmer Biomet Holdings, Inc.^	524	0.14
USD	5,645	Zoom Communications, Inc.	480	0.13
USD	1,519	Zscaler, Inc.	382	0.10
		Total United States	**139,001**	**37.25**
		Total investments in equities	**371,676**	**99.60**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**371,676**	**99.60**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
4	USD	487,222	E-mini Russell 2000 Futures December 2025	14	0.00
8	USD	1,111,915	MSCI EAFE Index Futures December 2025	15	0.01
Total United States				**29**	**0.01**
Total unrealised gain on exchange traded futures contracts				**29**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**29**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	371,705	99.61
Cash and margin cash	788	0.21
Other assets and liabilities	658	0.18
Net asset value attributable to redeemable shareholders	**373,151**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.57
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.42
Total assets	**100.00**

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.93%)				
Equities (31 May 2025: 98.93%)				
		Australia (31 May 2025: 4.24%)		
AUD	39,509	APA Group	240	0.09
AUD	44,337	Brambles Ltd.	699	0.27
AUD	146,329	Sigma Healthcare Ltd.^	276	0.11
AUD	127,882	Telstra Group Ltd.^	413	0.16
		Total Australia	**1,628**	**0.63**
		Austria (31 May 2025: 0.00%)		
EUR	4,539	Erste Group Bank AG	496	0.19
		Total Austria	**496**	**0.19**
		Belgium (31 May 2025: 0.31%)		
EUR	7,218	KBC Group NV	889	0.35
		Total Belgium	**889**	**0.35**
		Canada (31 May 2025: 5.94%)		
CAD	15,876	Agnico Eagle Mines Ltd.	2,776	1.08
CAD	38,854	Bank of Nova Scotia	2,702	1.05
CAD	9,593	CAE, Inc.	263	0.10
CAD	13,751	Cameco Corp.	1,223	0.47
CAD	29,330	Canadian Imperial Bank of Commerce	2,542	0.99
CAD	3,573	Celestica, Inc.	1,231	0.48
CAD	11,489	Element Fleet Management Corp.	307	0.12
CAD	3,013	iA Financial Corp., Inc.	357	0.14
CAD	38,469	Kinross Gold Corp.	1,087	0.42
CAD	3,387	Lundin Gold, Inc.^	286	0.11
CAD	12,358	National Bank of Canada	1,498	0.58
CAD	7,919	Open Text Corp.	267	0.10
CAD	14,211	Royal Bank of Canada	2,203	0.86
CAD	2,523	Toromont Industries Ltd.	296	0.11
CAD	53,410	Toronto-Dominion Bank	4,507	1.75
CAD	13,000	Wheaton Precious Metals Corp.^	1,431	0.56
		Total Canada	**22,976**	**8.92**
		Cayman Islands (31 May 2025: 0.00%)		
USD	4,917	Credo Technology Group Holding Ltd.	873	0.34
		Total Cayman Islands	**873**	**0.34**
		Finland (31 May 2025: 0.53%)		
EUR	20,916	Metso OYJ	344	0.13
EUR	13,293	Neste OYJ	257	0.10
EUR	37,049	Nokia OYJ	226	0.09
EUR	23,799	Nordea Bank Abp	421	0.16
EUR	76,794	Sampo OYJ	903	0.35
		Total Finland	**2,151**	**0.83**
		France (31 May 2025: 3.18%)		
EUR	20,328	Danone SA	1,817	0.71
EUR	9,446	EssilorLuxottica SA	3,384	1.31
EUR	8,173	Legrand SA	1,238	0.48
EUR	22,267	Societe Generale SA	1,549	0.60
		Total France	**7,988**	**3.10**
		Germany (31 May 2025: 9.41%)		
EUR	12,904	Commerzbank AG	507	0.20
EUR	58,114	Deutsche Bank AG	2,065	0.80
EUR	4,874	GEA Group AG	330	0.13
EUR	4,158	Heidelberg Materials AG	1,068	0.41
Equities (continued)				
		Germany (continued)		
EUR	485	HOCHTIEF AG	172	0.07
EUR	1,437	Rheinmetall AG	2,469	0.96
		Total Germany	**6,611**	**2.57**
		Hong Kong (31 May 2025: 0.21%)		
HKD	115,500	BOC Hong Kong Holdings Ltd.	556	0.21
HKD	23,300	Hang Seng Bank Ltd.	455	0.18
		Total Hong Kong	**1,011**	**0.39**
		Ireland (31 May 2025: 2.07%)		
EUR	33,017	AIB Group PLC	339	0.13
EUR	27,551	Bank of Ireland Group PLC	510	0.20
USD	1,330	CRH PLC	160	0.06
USD	16,687	Johnson Controls International PLC	1,941	0.75
USD	6,723	Seagate Technology Holdings PLC	1,860	0.72
USD	9,300	TE Connectivity PLC	2,103	0.82
USD	7,003	Trane Technologies PLC	2,952	1.15
		Total Ireland	**9,865**	**3.83**
		Israel (31 May 2025: 0.70%)		
ILS	38,938	Bank Hapoalim BM	841	0.33
USD	1,539	CyberArk Software Ltd.	706	0.27
ILS	286	Elbit Systems Ltd.	134	0.05
ILS	6,830	Phoenix Financial Ltd.	274	0.11
		Total Israel	**1,955**	**0.76**
		Italy (31 May 2025: 1.00%)		
EUR	6,249	Banca Mediolanum SpA	134	0.05
EUR	37,461	Banco BPM SpA	540	0.21
EUR	26,859	Generali^	1,065	0.41
EUR	14,987	Poste Italiane SpA	358	0.14
EUR	8,853	Prysmian SpA	887	0.35
EUR	11,263	Unipol Assicurazioni SpA	258	0.10
		Total Italy	**3,242**	**1.26**
		Japan (31 May 2025: 6.77%)		
JPY	23,900	Advantest Corp.	3,151	1.22
JPY	70,000	Aeon Co. Ltd.	1,268	0.49
JPY	28,400	Ajinomoto Co., Inc.	659	0.26
JPY	18,000	Bridgestone Corp.	845	0.33
JPY	14,600	Ebara Corp.	383	0.15
JPY	4,500	Fuji Electric Co. Ltd.	314	0.12
JPY	7,700	Fujikura Ltd.	886	0.34
JPY	54,900	Fujitsu Ltd.	1,459	0.57
JPY	12,000	Hitachi Ltd.	382	0.15
JPY	10,800	Hoya Corp.	1,623	0.63
JPY	32,100	IHI Corp.^	573	0.22
JPY	13,200	Kajima Corp.	492	0.19
JPY	44,600	Marubeni Corp.	1,177	0.46
JPY	60,100	Mitsubishi Electric Corp.	1,627	0.63
JPY	78,500	Mizuho Financial Group, Inc.	2,753	1.07
JPY	41,100	NEC Corp.	1,552	0.60
JPY	21,200	Nitto Denko Corp.	525	0.20
JPY	11,900	Nomura Research Institute Ltd.	475	0.18
JPY	16,000	Ryohin Keikaku Co. Ltd.	318	0.12
JPY	5,600	Sanrio Co. Ltd.^	200	0.08
JPY	17,600	SBI Holdings, Inc.	371	0.14
JPY	4,700	SCSK Corp.	171	0.07
JPY	6,600	Seibu Holdings, Inc.	205	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	29,900	SoftBank Group Corp.	3,224	1.25
JPY	28,100	Sompo Holdings, Inc.	892	0.35
JPY	190,700	Sony Group Corp.	5,591	2.17
JPY	22,600	Sumitomo Electric Industries Ltd.	889	0.35
JPY	7,200	Yokogawa Electric Corp.	230	0.09
		Total Japan	**32,235**	**12.51**
		Luxembourg (31 May 2025: 1.22%)		
		Netherlands (31 May 2025: 0.95%)		
EUR	18,494	ABN AMRO Bank NV	626	0.24
EUR	2,070	ASML Holding NV	2,170	0.84
EUR	95,463	ING Groep NV	2,476	0.96
EUR	5,460	JDE Peet's NV	200	0.08
		Total Netherlands	**5,472**	**2.12**
		Norway (31 May 2025: 0.48%)		
NOK	6,992	Gjensidige Forsikring ASA^	196	0.08
		Total Norway	**196**	**0.08**
		Portugal (31 May 2025: 0.00%)		
EUR	86,549	EDP SA	386	0.15
		Total Portugal	**386**	**0.15**
		Singapore (31 May 2025: 0.54%)		
SGD	53,400	DBS Group Holdings Ltd.	2,235	0.87
SGD	44,300	Keppel Ltd.	350	0.13
SGD	25,400	Singapore Exchange Ltd.	331	0.13
SGD	51,500	Singapore Technologies Engineering Ltd.	330	0.13
		Total Singapore	**3,246**	**1.26**
		Spain (31 May 2025: 2.51%)		
EUR	661	Acciona SA	133	0.05
EUR	5,823	ACS Actividades de Construccion y Servicios SA	538	0.21
EUR	234,070	Banco Santander SA	2,511	0.97
EUR	72,954	CaixaBank SA	814	0.32
EUR	9,510	Endesa SA	345	0.13
EUR	130,490	Iberdrola SA	2,754	1.07
		Total Spain	**7,095**	**2.75**
		Sweden (31 May 2025: 0.73%)		
SEK	10,180	Saab AB	513	0.20
SEK	33,783	Sandvik AB	1,021	0.40
SEK	17,950	Tele2 AB	286	0.11
SEK	78,166	Telia Co. AB	314	0.12
		Total Sweden	**2,134**	**0.83**
		Switzerland (31 May 2025: 3.93%)		
CHF	49,385	ABB Ltd.	3,550	1.38
CHF	4,854	Galderma Group AG	967	0.37
CHF	1,153	Helvetia Holding AG^	299	0.12
CHF	13,538	Holcim AG	1,268	0.49
CHF	4,789	Logitech International SA	539	0.21
CHF	887	Swiss Life Holding AG^	973	0.38
CHF	2,547	Swiss Prime Site AG^	376	0.14
CHF	9,305	Swiss Re AG^	1,641	0.64
		Total Switzerland	**9,613**	**3.73**
		United Kingdom (31 May 2025: 5.82%)		
GBP	31,326	3i Group PLC	1,311	0.51

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	8,333	Admiral Group PLC	350	0.14
GBP	96,280	Aviva PLC	832	0.32
GBP	323,526	Barclays PLC	1,844	0.71
GBP	37,720	Informa PLC	480	0.19
GBP	46,018	J Sainsbury PLC	197	0.08
GBP	1,864,555	Lloyds Banking Group PLC	2,375	0.92
GBP	59,889	NatWest Group PLC	502	0.19
GBP	1,064	Next PLC	199	0.08
GBP	21,789	Phoenix Group Holdings PLC	201	0.08
USD	11,652	Royalty Pharma PLC	466	0.18
GBP	9,088	Smiths Group PLC	294	0.11
GBP	61,112	Standard Chartered PLC	1,355	0.53
GBP	197,637	Tesco PLC	1,179	0.46
		Total United Kingdom	**11,585**	**4.50**
		United States (31 May 2025: 48.39%)		
USD	16,774	3M Co.	2,886	1.12
USD	11,991	Advanced Micro Devices, Inc.	2,608	1.01
USD	354	Alnylam Pharmaceuticals, Inc.	160	0.06
USD	25,929	Alphabet, Inc. Class A	8,302	3.22
USD	8,842	Amazon.com, Inc.	2,062	0.80
USD	25,701	Amphenol Corp.	3,621	1.41
USD	27,612	Apple, Inc.	7,699	2.99
USD	719	AppLovin Corp.	431	0.17
USD	3,262	Astera Labs, Inc.	514	0.20
USD	22,223	Bank of New York Mellon Corp.	2,491	0.97
USD	7,027	Bloom Energy Corp.	768	0.30
USD	15,763	Broadcom, Inc.	6,352	2.47
USD	7,406	Cardinal Health, Inc.	1,572	0.61
USD	10,530	Caterpillar, Inc.	6,063	2.35
USD	5,785	Cencora, Inc.	2,134	0.83
USD	3,718	CH Robinson Worldwide, Inc.	591	0.23
USD	4,445	Ciena Corp.	908	0.35
USD	4,159	Cloudflare, Inc.	833	0.32
USD	1,110	Comfort Systems USA, Inc.	1,084	0.42
USD	25,614	Corning, Inc.	2,157	0.84
USD	4,337	Cummins, Inc.	2,160	0.84
USD	1,406	EMCOR Group, Inc.	865	0.34
USD	8,562	GE Vernova, Inc.	5,135	1.99
USD	39,060	Gilead Sciences, Inc.	4,915	1.91
USD	5,704	Goldman Sachs Group, Inc.	4,712	1.83
USD	11,976	Howmet Aerospace, Inc.	2,450	0.95
USD	2,521	IDEXX Laboratories, Inc.	1,898	0.74
USD	13,532	Intel Corp.	549	0.21
USD	19,374	International Business Machines Corp.	5,978	2.32
USD	3,697	Jacobs Solutions, Inc.	498	0.19
USD	36,118	Lam Research Corp.	5,634	2.19
USD	3,906	McKesson Corp.	3,442	1.34
USD	208	Mettler-Toledo International, Inc.	307	0.12
USD	13,023	Micron Technology, Inc.	3,080	1.20
USD	12,638	Microsoft Corp.	6,218	2.41
USD	11,076	NiSource, Inc.	489	0.19
USD	63,372	NVIDIA Corp.	11,217	4.35
USD	3,484	Oklo, Inc.	318	0.12
USD	3,197	Oracle Corp.	646	0.25
USD	6,018	Palantir Technologies, Inc.	1,014	0.39
USD	23,044	Robinhood Markets, Inc.	2,961	1.15
USD	13,769	Rocket Lab Corp.	580	0.22
USD	1,337	Rockwell Automation, Inc.	529	0.21

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,591	Tapestry, Inc.	720	0.28
USD	473	Veeva Systems, Inc.	114	0.04
USD	72,953	Warner Bros Discovery, Inc.	1,751	0.68
USD	3,495	Welltower, Inc.	728	0.28
USD	10,955	Western Digital Corp.	1,789	0.69
USD	3,785	Williams-Sonoma, Inc.^	681	0.26
		Total United States	**124,614**	**48.36**
Total investments in equities			**256,261**	**99.46**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**256,261**	**99.46**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Germany					
27	EUR	887,685	Stoxx Europe 600 Index Futures December 2025	17	0.01
Total Germany				**17**	**0.01**
Japan					
1	JPY	215,146	Topix Index Futures December 2025	1	0.00
Total Japan				**1**	**0.00**
United States					
1	USD	283,220	XAK Technology Futures December 2025	5	0.00
Total United States				**5**	**0.00**
Total unrealised gain on exchange traded futures contracts				**23**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**23**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			256,284	99.47
Cash and margin cash			1,098	0.43
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
2,806	USD	BlackRock ICS US Dollar Liquidity Fund~	3	0.00
Total cash equivalents			**3**	**0.00**
Other assets and liabilities			269	0.10
Net asset value attributable to redeemable shareholders			**257,654**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.43
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.56
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.31%)				
Equities (31 May 2025: 99.31%)				
		Australia (31 May 2025: 2.24%)		
AUD	7,371	Aristocrat Leisure Ltd.	282	0.26
AUD	2,530	ASX Ltd.	97	0.09
AUD	11,518	Brambles Ltd.	182	0.17
AUD	868	Cochlear Ltd.	159	0.14
AUD	802	Pro Medicus Ltd.^	140	0.13
AUD	20,049	QBE Insurance Group Ltd.	253	0.23
AUD	711	REA Group Ltd.^	91	0.08
AUD	14,376	Suncorp Group Ltd.	165	0.15
		Total Australia	**1,369**	**1.25**
		Austria (31 May 2025: 0.07%)		
EUR	928	Verbund AG^	68	0.06
		Total Austria	**68**	**0.06**
		Canada (31 May 2025: 0.54%)		
CAD	5,435	Brookfield Asset Management Ltd.^	287	0.26
CAD	694	Celestica, Inc.	239	0.22
CAD	1,226	iA Financial Corp., Inc.	145	0.13
CAD	2,361	Intact Financial Corp.	483	0.44
CAD	22,339	Manulife Financial Corp.	793	0.72
CAD	6,026	Wheaton Precious Metals Corp.	664	0.61
		Total Canada	**2,611**	**2.38**
		Cayman Islands (31 May 2025: 0.00%)		
HKD	18,000	SITC International Holdings Co. Ltd.	62	0.06
		Total Cayman Islands	**62**	**0.06**
		Curacao (31 May 2025: 0.62%)		
USD	19,829	SLB Ltd.	719	0.66
		Total Curacao	**719**	**0.66**
		Denmark (31 May 2025: 1.78%)		
DKK	27,625	Novo Nordisk AS	1,361	1.24
DKK	1,049	Pandora AS	125	0.12
		Total Denmark	**1,486**	**1.36**
		Finland (31 May 2025: 0.39%)		
EUR	1,907	Elisa OYJ	83	0.08
EUR	4,512	Kone OYJ	307	0.28
EUR	1,450	Orion OYJ	104	0.09
		Total Finland	**494**	**0.45**
		France (31 May 2025: 0.45%)		
EUR	1,425	L'Oreal SA	621	0.57
		Total France	**621**	**0.57**
		Germany (31 May 2025: 2.54%)		
EUR	2,233	Allianz SE	965	0.88
EUR	1,734	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,095	1.00
		Total Germany	**2,060**	**1.88**
		Hong Kong (31 May 2025: 0.83%)		
HKD	16,000	Hong Kong Exchanges & Clearing Ltd.	844	0.77
HKD	52,000	Sino Land Co. Ltd.	70	0.06
		Total Hong Kong	**914**	**0.83**
Equities (continued)				
		Ireland (31 May 2025: 2.07%)		
USD	3,396	Accenture PLC	849	0.78
USD	2,938	Trane Technologies PLC	1,238	1.13
		Total Ireland	**2,087**	**1.91**
		Israel (31 May 2025: 0.27%)		
USD	1,137	Check Point Software Technologies Ltd.	212	0.19
		Total Israel	**212**	**0.19**
		Italy (31 May 2025: 0.38%)		
EUR	8,337	FinecoBank Banca Fineco SpA	204	0.19
EUR	3,094	Moncler SpA	209	0.19
		Total Italy	**413**	**0.38**
		Japan (31 May 2025: 3.52%)		
JPY	3,100	Advantest Corp.	409	0.37
JPY	9,300	Asics Corp.	223	0.20
JPY	3,200	Capcom Co. Ltd.	79	0.07
JPY	4,100	Daito Trust Construction Co. Ltd.	79	0.07
JPY	4,500	Hoya Corp.	676	0.62
JPY	13,400	Japan Exchange Group, Inc.	154	0.14
JPY	16,500	MS&AD Insurance Group Holdings, Inc.	366	0.33
JPY	18,700	Recruit Holdings Co. Ltd.	959	0.88
JPY	2,400	Sanrio Co. Ltd.	86	0.08
JPY	24,400	Tokio Marine Holdings, Inc.	861	0.79
JPY	2,400	Tokyo Electron Ltd.	489	0.45
		Total Japan	**4,381**	**4.00**
		Netherlands (31 May 2025: 3.52%)		
EUR	2,638	ASML Holding NV	2,766	2.53
EUR	970	BE Semiconductor Industries NV	146	0.13
EUR	135	Ferrari NV	53	0.05
EUR	14,610	Universal Music Group NV^	375	0.34
EUR	3,087	Wolters Kluwer NV	328	0.30
		Total Netherlands	**3,668**	**3.35**
		Norway (31 May 2025: 0.28%)		
NOK	2,732	Gjensidige Forsikring ASA^	77	0.07
NOK	6,009	Kongsberg Gruppen ASA	142	0.13
		Total Norway	**219**	**0.20**
		Singapore (31 May 2025: 0.12%)		
SGD	11,400	Singapore Exchange Ltd.	148	0.13
		Total Singapore	**148**	**0.13**
		Spain (31 May 2025: 2.40%)		
EUR	4,337	Endesa SA	157	0.15
EUR	6,286	Iberdrola SA	133	0.12
EUR	14,482	Industria de Diseno Textil SA	811	0.74
EUR	1,825	Naturgy Energy Group SA	56	0.05
		Total Spain	**1,157**	**1.06**
		Sweden (31 May 2025: 0.26%)		
SEK	13,542	Atlas Copco AB Class A	230	0.21
SEK	20,703	Atlas Copco AB Class B	317	0.29
SEK	1,764	Evolution AB^	120	0.11
		Total Sweden	**667**	**0.61**
		Switzerland (31 May 2025: 6.87%)		
CHF	131	Belimo Holding AG	128	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	450	Geberit AG^	351	0.32
CHF	664	Kuehne & Nagel International AG^	133	0.12
CHF	987	Logitech International SA	111	0.10
CHF	19,179	Novartis AG	2,495	2.28
CHF	301	Partners Group Holding AG^	357	0.32
CHF	6,885	Roche Holding AG 'non-voting share'	2,636	2.41
CHF	354	VAT Group AG^	156	0.14
CHF	1,704	Zurich Insurance Group AG^	1,225	1.12
		Total Switzerland	**7,592**	**6.93**
		United Kingdom (31 May 2025: 6.90%)		
GBP	13,187	3i Group PLC	552	0.50
GBP	3,457	Admiral Group PLC	145	0.13
GBP	11,486	Auto Trader Group PLC	97	0.09
GBP	53,693	GSK PLC	1,274	1.16
GBP	2,050	Intertek Group PLC	126	0.12
GBP	914	London Stock Exchange Group PLC	108	0.10
GBP	1,544	Next PLC	289	0.26
GBP	11,832	Prudential PLC	171	0.16
GBP	8,963	Reckitt Benckiser Group PLC	695	0.64
GBP	24,072	RELX PLC	967	0.88
GBP	12,790	Sage Group PLC	182	0.17
GBP	16,862	Segro PLC	160	0.15
GBP	14,682	SSE PLC^	428	0.39
GBP	32,443	Unilever PLC	1,953	1.78
GBP	8,607	Wise PLC	101	0.09
		Total United Kingdom	**7,248**	**6.62**
		United States (31 May 2025: 63.26%)		
USD	5,537	Adobe, Inc.	1,773	1.62
USD	4,225	Alphabet, Inc. Class A	1,353	1.24
USD	8,091	Alphabet, Inc. Class C	2,590	2.36
USD	3,756	Amazon.com, Inc.	876	0.80
USD	6,092	American Tower Corp.	1,104	1.01
USD	1,252	Ameriprise Financial, Inc.	571	0.52
USD	11,649	Apple, Inc.	3,248	2.97
USD	10,540	Applied Materials, Inc.	2,659	2.43
USD	10,387	Arista Networks, Inc.	1,357	1.24
USD	2,828	Autodesk, Inc.	858	0.78
USD	5,352	Automatic Data Processing, Inc.	1,366	1.25
USD	1,035	Avery Dennison Corp.	178	0.16
USD	3,432	Ball Corp.	170	0.16
USD	2,650	Best Buy Co., Inc.	210	0.19
USD	1,214	Cadence Design Systems, Inc.	379	0.35
USD	4,440	Caterpillar, Inc.	2,556	2.33
USD	1,389	Cboe Global Markets, Inc.	359	0.33
USD	1,593	CBRE Group, Inc.	258	0.24
USD	17,776	Chipotle Mexican Grill, Inc.	614	0.56
USD	4,802	Cintas Corp.	893	0.82
USD	36,027	Coca-Cola Co.	2,634	2.40
USD	468	Comfort Systems USA, Inc.	457	0.42
USD	2,046	Costco Wholesale Corp.	1,869	1.71
USD	1,829	Cummins, Inc.	911	0.83

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,969	Deckers Outdoor Corp.	173	0.16
USD	467	Eli Lilly & Co.	502	0.46
USD	594	EMCOR Group, Inc.	365	0.33
USD	1,802	Expeditors International of Washington, Inc.	265	0.24
USD	763	F5, Inc.	182	0.17
USD	15,236	Fastenal Co.	616	0.56
USD	8,647	Fortinet, Inc.	702	0.64
USD	1,005	Gartner, Inc.	234	0.21
USD	3,733	Hartford Insurance Group, Inc.	512	0.47
USD	1,106	Hershey Co.	208	0.19
USD	1,062	IDEXX Laboratories, Inc.	800	0.73
USD	962	Jack Henry & Associates, Inc.	168	0.15
USD	1,746	KLA Corp.	2,052	1.87
USD	15,224	Lam Research Corp.	2,375	2.17
USD	420	Lennox International, Inc.	210	0.19
USD	1,431	Lululemon Athletica, Inc.	264	0.24
USD	5,030	Mastercard, Inc.	2,769	2.53
USD	12,145	Merck & Co., Inc.	1,273	1.16
USD	5,176	Microsoft Corp.	2,547	2.33
USD	636	Monolithic Power Systems, Inc.	590	0.54
USD	2,130	Moody's Corp.	1,045	0.95
USD	43,481	NVIDIA Corp.	7,696	7.03
USD	37	NVR, Inc.	278	0.25
USD	1,470	Oklo, Inc.	134	0.12
USD	4,300	Paychex, Inc.	480	0.44
USD	410	Paycom Software, Inc.	66	0.06
USD	11,944	PayPal Holdings, Inc.	749	0.68
USD	2,261	PepsiCo, Inc.	336	0.31
USD	17,890	Procter & Gamble Co.	2,651	2.42
USD	7,753	Progressive Corp.	1,774	1.62
USD	2,096	Public Storage	575	0.53
USD	1,589	QUALCOMM, Inc.	267	0.24
USD	1,982	Raymond James Financial, Inc.	310	0.28
USD	3,145	Sherwin-Williams Co.	1,081	0.99
USD	2,917	T. Rowe Price Group, Inc.	299	0.27
USD	259	Texas Pacific Land Corp.	224	0.20
USD	7,036	Tractor Supply Co.	385	0.35
USD	2,966	Travelers Cos., Inc.	869	0.79
USD	595	Ulta Beauty, Inc.	321	0.29
USD	3,295	Veralto Corp.	333	0.30
USD	8,710	Visa, Inc.	2,913	2.66
USD	790	Waters Corp.	319	0.29
USD	1,617	Williams-Sonoma, Inc.	291	0.27
USD	603	WW Grainger, Inc.	572	0.52
USD	5,884	Zoetis, Inc.	754	0.69
		Total United States	**70,772**	**64.61**
Total investments in equities			**108,968**	**99.49**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**108,968**	**99.49**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
3	USD	413,458	MSCI World Index Futures December 2025	10	0.01
Total Germany				**10**	**0.01**
Total unrealised gain on exchange traded futures contracts				**10**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**10**	**0.01**

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)						
Over-the-counter total return swaps (31 May 2025: 0.00%)						

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			108,978	99.50
Cash and margin cash			319	0.29
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
79,336	USD	BlackRock ICS US Dollar Liquidity Fund~	79	0.07
Total cash equivalents			**79**	**0.07**
Other assets and liabilities			154	0.14
Net asset value attributable to redeemable shareholders			**109,530**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.47
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.52
Total assets	**100.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 99.54%)				
		Australia (31 May 2025: 1.79%)		
AUD	243,416	ANZ Group Holdings Ltd.	5,530	0.09
AUD	86,200	APA Group^	523	0.01
AUD	42,748	Aristocrat Leisure Ltd.	1,636	0.03
AUD	12,943	ASX Ltd.^	494	0.01
AUD	410,616	BHP Group Ltd.	11,221	0.18
AUD	110,882	Brambles Ltd.	1,750	0.03
AUD	28,174	CAR Group Ltd.	642	0.01
AUD	5,999	Cochlear Ltd.^	1,098	0.02
AUD	98,344	Coles Group Ltd.	1,440	0.02
AUD	138,629	Commonwealth Bank of Australia	13,865	0.23
AUD	53,462	Computershare Ltd.	1,259	0.02
AUD	40,159	CSL Ltd.	4,906	0.08
AUD	139,188	Evolution Mining Ltd.	1,084	0.02
AUD	162,534	Goodman Group	3,164	0.05
AUD	163,962	Insurance Australia Group Ltd.	834	0.01
AUD	225,800	Lottery Corp. Ltd.	810	0.01
AUD	72,800	Lynas Rare Earths Ltd.	691	0.01
AUD	29,002	Macquarie Group Ltd.	3,748	0.06
AUD	203,078	Medibank Pvt Ltd.	633	0.01
AUD	241,313	National Australia Bank Ltd.	6,346	0.10
AUD	119,381	Northern Star Resources Ltd.	2,126	0.03
AUD	5,000	Pro Medicus Ltd.	874	0.01
AUD	44,437	Qantas Airways Ltd.	291	0.01
AUD	122,952	QBE Insurance Group Ltd.	1,552	0.03
AUD	3,613	REA Group Ltd.^	464	0.01
AUD	28,895	Rio Tinto Ltd.^	2,507	0.04
AUD	372,043	Scentre Group	995	0.02
AUD	13,506	SGH Ltd.^	419	0.01
AUD	374,722	Sigma Healthcare Ltd.^	708	0.01
AUD	43,014	Sonic Healthcare Ltd.	658	0.01
AUD	178,445	Stockland	704	0.01
AUD	75,930	Suncorp Group Ltd.	874	0.01
AUD	291,997	Telstra Group Ltd.	942	0.02
AUD	258,626	Transurban Group	2,532	0.04
AUD	251,111	Vicinity Ltd.^	405	0.01
AUD	93,292	Wesfarmers Ltd.	5,009	0.08
AUD	282,271	Westpac Banking Corp.	6,958	0.11
AUD	17,427	WiseTech Global Ltd.^	835	0.01
AUD	151,364	Woodside Energy Group Ltd.^	2,475	0.04
AUD	101,911	Woolworths Group Ltd.	1,960	0.03
		Total Australia	**94,962**	**1.54**
		Austria (31 May 2025: 0.05%)		
EUR	23,426	Erste Group Bank AG	2,560	0.04
EUR	9,694	OMV AG	536	0.01
EUR	13,172	Raiffeisen Bank International AG	534	0.01
EUR	4,588	Verbund AG^	338	0.00
		Total Austria	**3,968**	**0.06**
		Belgium (31 May 2025: 0.24%)		
EUR	12,543	Ageas SA	858	0.01
EUR	79,682	Anheuser-Busch InBev SA	4,903	0.08
EUR	1,925	D'ieteren Group	335	0.01
EUR	4,063	Elia Group SA	491	0.01
EUR	8,256	Groupe Bruxelles Lambert NV	714	0.01
EUR	20,781	KBC Group NV	2,560	0.04
EUR	24	Lotus Bakeries NV	216	0.00
Equities (continued)				
		Belgium (continued)		
EUR	1,108	Sofina SA	313	0.00
EUR	5,277	Syensqo SA^	430	0.01
EUR	10,817	UCB SA	3,019	0.05
		Total Belgium	**13,839**	**0.22**
		Bermuda (31 May 2025: 0.10%)		
EUR	138,140	Aegon Ltd.	1,115	0.02
USD	28,010	Arch Capital Group Ltd.	2,631	0.04
HKD	37,000	CK Infrastructure Holdings Ltd.	256	0.00
USD	3,407	Everest Group Ltd.	1,071	0.02
USD	101,500	Hongkong Land Holdings Ltd.	644	0.01
		Total Bermuda	**5,717**	**0.09**
		Canada (31 May 2025: 3.14%)		
CAD	41,863	Agnico Eagle Mines Ltd.	7,321	0.12
CAD	34,044	Alamos Gold, Inc.	1,288	0.02
CAD	20,679	AltaGas Ltd.	640	0.01
CAD	13,380	AtkinsRealis Group, Inc.	832	0.01
CAD	56,220	Bank of Montreal	7,135	0.12
CAD	101,361	Bank of Nova Scotia^	7,049	0.11
CAD	6,405	BCE, Inc.^	151	0.00
CAD	7,074	Bombardier, Inc.	1,178	0.02
CAD	34,263	Brookfield Asset Management Ltd.^	1,809	0.03
CAD	161,620	Brookfield Corp.	7,649	0.12
CAD	15,376	Brookfield Renewable Corp.	641	0.01
CAD	21,261	CAE, Inc.	583	0.01
CAD	33,937	Cameco Corp.	3,017	0.05
CAD	77,367	Canadian Imperial Bank of Commerce^	6,706	0.11
CAD	43,609	Canadian National Railway Co.	4,187	0.07
CAD	74,119	Canadian Pacific Kansas City Ltd.	5,382	0.09
CAD	4,082	Canadian Tire Corp. Ltd.^	498	0.01
CAD	9,426	Canadian Utilities Ltd.^	286	0.00
CAD	11,479	CCL Industries, Inc.	704	0.01
CAD	9,295	Celestica, Inc.	3,201	0.05
CAD	16,090	CGI, Inc.^	1,437	0.02
CAD	1,621	Constellation Software, Inc.	3,933	0.06
CAD	6,337	Descartes Systems Group, Inc.	522	0.01
CAD	22,694	Dollarama, Inc.	3,255	0.05
CAD	29,952	Element Fleet Management Corp.^	800	0.01
CAD	13,797	Empire Co. Ltd.	509	0.01
CAD	174,439	Enbridge, Inc.^	8,500	0.14
CAD	1,526	Fairfax Financial Holdings Ltd.	2,634	0.04
CAD	3,070	FirstService Corp.	484	0.01
CAD	40,026	Fortis, Inc.^	2,103	0.03
CAD	16,894	George Weston Ltd.	1,161	0.02
CAD	19,736	GFL Environmental, Inc.	900	0.01
CAD	8,256	Gildan Activewear, Inc.^	475	0.01
CAD	22,492	Great-West Lifeco, Inc.^	1,045	0.02
CAD	23,970	Hydro One Ltd.^	941	0.01
CAD	8,341	iA Financial Corp., Inc.^	988	0.02
CAD	6,386	IGM Financial, Inc.	261	0.00
CAD	14,866	Imperial Oil Ltd.^	1,490	0.02
CAD	14,876	Intact Financial Corp.	3,046	0.05
CAD	52,659	Ivanhoe Mines Ltd.	552	0.01
CAD	16,457	Keyera Corp.^	533	0.01
CAD	99,324	Kinross Gold Corp.	2,806	0.05
CAD	43,330	Loblaw Cos. Ltd.	1,927	0.03
CAD	9,630	Lundin Gold, Inc.^	814	0.01
CAD	53,208	Lundin Mining Corp.	997	0.02

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	143,796	Manulife Financial Corp.^	5,103	0.08
CAD	18,553	Metro, Inc.	1,334	0.02
CAD	31,537	National Bank of Canada^	3,822	0.06
CAD	40,539	Nutrien Ltd.^	2,364	0.04
CAD	20,406	Open Text Corp.^	689	0.01
CAD	32,157	Pan American Silver Corp.^	1,461	0.02
CAD	50,113	Pembina Pipeline Corp.^	1,947	0.03
CAD	40,400	Power Corp. of Canada	2,062	0.03
CAD	13,984	RB Global, Inc.^	1,373	0.02
CAD	23,571	Restaurant Brands International, Inc.^	1,717	0.03
CAD	36,244	Rogers Communications, Inc.^	1,420	0.02
CAD	114,361	Royal Bank of Canada	17,731	0.29
CAD	18,603	Saputo, Inc.	529	0.01
CAD	98,943	Shopify, Inc.	15,843	0.26
CAD	8,566	Stantec, Inc.	826	0.01
CAD	47,987	Sun Life Financial, Inc.^	2,851	0.05
CAD	87,280	TC Energy Corp.^	4,727	0.08
CAD	36,611	Teck Resources Ltd.	1,562	0.03
CAD	29,633	TELUS Corp. 'voting rights'	390	0.01
CAD	6,009	TFI International, Inc.	525	0.01
CAD	12,255	Thomson Reuters Corp.^	1,666	0.03
CAD	18,412	TMX Group Ltd.	678	0.01
CAD	5,788	Toromont Industries Ltd.	678	0.01
CAD	137,063	Toronto-Dominion Bank	11,567	0.19
USD	19,824	Waste Connections, Inc.	3,500	0.06
CAD	33,847	Wheaton Precious Metals Corp.	3,726	0.06
CAD	9,768	WSP Global, Inc.	1,713	0.03
		Total Canada	**194,174**	**3.14**
		Cayman Islands (31 May 2025: 0.19%)		
HKD	207,500	CK Asset Holdings Ltd.	1,064	0.02
HKD	218,000	CK Hutchison Holdings Ltd.	1,539	0.03
USD	14,347	Credo Technology Group Holding Ltd.	2,548	0.04
USD	4,615	Futu Holdings Ltd.	783	0.01
USD	181,301	Grab Holdings Ltd.	988	0.02
HKD	203,600	Sands China Ltd.	554	0.01
USD	31,054	Sea Ltd.	4,317	0.07
HKD	40,000	SITC International Holdings Co. Ltd.	137	0.00
HKD	764,500	WH Group Ltd.	799	0.01
HKD	70,000	Wharf Real Estate Investment Co. Ltd.	221	0.00
		Total Cayman Islands	**12,950**	**0.21**
		Curacao (31 May 2025: 0.07%)		
USD	121,254	SLB Ltd.	4,394	0.07
		Total Curacao	**4,394**	**0.07**
		Denmark (31 May 2025: 0.65%)		
DKK	125	AP Moller - Maersk AS Class A	251	0.00
DKK	225	AP Moller - Maersk AS Class B^	450	0.01
DKK	7,172	Carlsberg AS	891	0.01
DKK	11,191	Coloplast AS	1,010	0.02
DKK	50,976	Danske Bank AS	2,345	0.04
DKK	7,898	Demant AS^	269	0.00
DKK	16,247	DSV AS	3,705	0.06
DKK	5,456	Genmab AS	1,729	0.03
DKK	259,314	Novo Nordisk AS	12,773	0.21
DKK	26,962	Novonesis Novozymes B^	1,682	0.03
DKK	42,469	Orsted AS^	902	0.01
DKK	7,694	Pandora AS	920	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	9,471	Rockwool AS	320	0.01
DKK	31,565	Tryg AS	782	0.01
DKK	79,346	Vestas Wind Systems AS	1,888	0.03
		Total Denmark	**29,917**	**0.48**
		Finland (31 May 2025: 0.26%)		
EUR	9,682	Elisa OYJ	424	0.01
EUR	30,676	Fortum OYJ	630	0.01
EUR	26,599	Kesko OYJ^	567	0.01
EUR	28,267	Kone OYJ	1,920	0.03
EUR	50,177	Metso OYJ	826	0.01
EUR	31,278	Neste OYJ	604	0.01
EUR	413,640	Nokia OYJ	2,516	0.04
EUR	242,485	Nordea Bank Abp	4,289	0.07
EUR	7,683	Orion OYJ	550	0.01
EUR	193,093	Sampo OYJ	2,271	0.03
EUR	40,242	Stora Enso OYJ^	473	0.01
EUR	39,471	UPM-Kymmene OYJ^	1,077	0.02
		Total Finland	**16,147**	**0.26**
		France (31 May 2025: 2.52%)		
EUR	14,253	Accor SA	771	0.01
EUR	2,550	Aeroports de Paris SA^	374	0.01
EUR	46,210	Air Liquide SA	8,856	0.14
EUR	23,428	Alstom SA^	613	0.01
EUR	4,082	Amundi SA^	327	0.01
EUR	145,837	AXA SA	6,584	0.11
EUR	2,551	BioMerieux^	319	0.01
EUR	80,343	BNP Paribas SA	6,871	0.11
EUR	75,534	Bollore SE	419	0.01
EUR	16,372	Bouygues SA	817	0.01
EUR	20,895	Bureau Veritas SA	669	0.01
EUR	12,710	Capgemini SE	1,988	0.03
EUR	43,759	Carrefour SA	674	0.01
EUR	35,299	Cie de Saint-Gobain SA	3,521	0.06
EUR	57,905	Cie Generale des Etablissements Michelin SCA	1,892	0.03
EUR	3,572	Covivio SA	231	0.00
EUR	83,336	Credit Agricole SA	1,598	0.03
EUR	53,930	Dassault Systemes SE	1,509	0.02
EUR	21,890	Edenred SE^	470	0.01
EUR	5,699	Eiffage SA	787	0.01
EUR	155,171	Engie SA^	3,944	0.06
EUR	24,696	EssilorLuxottica SA	8,848	0.14
EUR	7,402	FDJ UNITED^	208	0.00
EUR	3,058	Gecina SA	284	0.00
EUR	37,158	Getlink SE	672	0.01
EUR	2,600	Hermes International SCA	6,337	0.10
EUR	3,056	Ipsen SA	441	0.01
EUR	5,550	Kering SA	1,886	0.03
EUR	16,586	Klepierre SA^	646	0.01
EUR	21,702	Legrand SA	3,288	0.05
EUR	19,374	L'Oreal SA	8,446	0.14
EUR	20,144	LVMH Moet Hennessy Louis Vuitton SE	14,857	0.24
EUR	145,158	Orange SA	2,391	0.04
EUR	16,214	Pernod Ricard SA	1,460	0.02
EUR	20,617	Publicis Groupe SA^	2,009	0.03
EUR	14,189	Renault SA	568	0.01
EUR	18,144	Rexel SA	690	0.01
EUR	89,749	Sanofi SA	8,933	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	2,039	Sartorius Stedim Biotech	491	0.01
EUR	43,669	Schneider Electric SE	11,708	0.19
EUR	55,566	Societe Generale SA	3,866	0.06
EUR	6,308	Sodexo SA^	333	0.01
EUR	163,635	TotalEnergies SE	10,787	0.18
EUR	9,879	Unibail-Rodamco-Westfield	1,050	0.02
EUR	54,510	Veolia Environnement SA	1,853	0.03
EUR	41,298	Vinci SA	5,859	0.10
		Total France	**141,145**	**2.29**
		Germany (31 May 2025: 2.56%)		
EUR	13,215	adidas AG	2,460	0.04
EUR	30,853	Allianz SE	13,331	0.22
EUR	24,570	Bayerische Motoren Werke AG	2,510	0.04
EUR	7,033	Bayerische Motoren Werke AG (Pref)	663	0.01
EUR	7,160	Beiersdorf AG	770	0.01
EUR	10,871	Brenntag SE^	624	0.01
EUR	62,041	Commerzbank AG	2,439	0.04
EUR	7,793	Continental AG	584	0.01
EUR	13,041	Covestro AG	937	0.02
EUR	4,994	CTS Eventim AG & Co. KGaA^	489	0.01
EUR	12,787	Delivery Hero SE^	298	0.00
EUR	149,104	Deutsche Bank AG	5,297	0.09
EUR	14,871	Deutsche Boerse AG	3,978	0.06
EUR	37,929	Deutsche Lufthansa AG^	364	0.01
EUR	76,641	Deutsche Post AG	3,987	0.06
EUR	295,849	Deutsche Telekom AG	9,531	0.15
EUR	8,537	Dr. Ing hc F Porsche AG^	442	0.01
EUR	181,236	E.ON SE	3,229	0.05
EUR	17,980	Evonik Industries AG	277	0.00
EUR	15,200	Fresenius Medical Care AG	728	0.01
EUR	37,819	Fresenius SE & Co. KGaA	2,077	0.03
EUR	13,041	GEA Group AG	884	0.01
EUR	5,512	Hannover Rueck SE	1,659	0.03
EUR	10,730	Heidelberg Materials AG	2,756	0.04
EUR	7,296	Henkel AG & Co. KGaA	548	0.01
EUR	12,342	Henkel AG & Co. KGaA (Pref)	997	0.02
EUR	5,135	Hensoldt AG^	407	0.01
EUR	1,447	HOCHTIEF AG^	512	0.01
EUR	101,394	Infineon Technologies AG	4,275	0.07
EUR	5,802	Knorr-Bremse AG	615	0.01
EUR	4,920	LEG Immobilien SE	370	0.01
EUR	62,036	Mercedes-Benz Group AG	4,187	0.07
EUR	11,281	Merck KGaA	1,519	0.02
EUR	4,935	MTU Aero Engines AG	2,018	0.03
EUR	10,333	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,524	0.11
EUR	4,614	Nemetschek SE	515	0.01
EUR	463	Rational AG	346	0.01
EUR	3,739	Rheinmetall AG	6,424	0.10
EUR	84,547	SAP SE	20,463	0.33
EUR	2,524	Sartorius AG	736	0.01
EUR	7,594	Scout24 SE	777	0.01
EUR	61,634	Siemens AG	16,330	0.26
EUR	24,324	Siemens Healthineers AG	1,209	0.02
EUR	11,575	Symrise AG	960	0.02
EUR	5,684	Talanx AG	739	0.01
EUR	16,232	Volkswagen AG (Pref)	1,853	0.03
EUR	55,483	Vonovia SE	1,682	0.03
Equities (continued)				
		Germany (continued)		
EUR	15,027	Zalando SE	405	0.01
		Total Germany	**134,725**	**2.18**
		Hong Kong (31 May 2025: 0.39%)		
HKD	843,000	AIA Group Ltd.	8,727	0.14
HKD	350,500	BOC Hong Kong Holdings Ltd.	1,686	0.03
HKD	142,000	Galaxy Entertainment Group Ltd.	734	0.01
HKD	62,900	Hang Seng Bank Ltd.	1,230	0.02
HKD	91,200	Henderson Land Development Co. Ltd.	344	0.01
HKD	462,000	HKT Trust & HKT Ltd.	706	0.01
HKD	971,214	Hong Kong & China Gas Co. Ltd.	903	0.02
HKD	92,300	Hong Kong Exchanges & Clearing Ltd.	4,873	0.08
HKD	191,680	Link REIT	908	0.02
HKD	195,500	MTR Corp. Ltd.^	775	0.01
HKD	148,000	Sino Land Co. Ltd.^	199	0.00
HKD	100,000	Sun Hung Kai Properties Ltd.	1,266	0.02
HKD	28,500	Swire Pacific Ltd.^	244	0.00
HKD	118,000	Techtronic Industries Co. Ltd.	1,381	0.02
		Total Hong Kong	**23,976**	**0.39**
		Ireland (31 May 2025: 1.88%)		
USD	50,135	Accenture PLC	12,534	0.20
EUR	161,606	AIB Group PLC	1,660	0.03
USD	6,619	Allegion PLC	1,099	0.02
USD	16,911	Aon PLC	5,985	0.10
EUR	80,169	Bank of Ireland Group PLC	1,485	0.02
USD	53,776	CRH PLC	6,451	0.11
GBP	7,803	DCC PLC^	516	0.01
USD	31,826	Eaton Corp. PLC	11,008	0.18
USD	12,717	Flutter Entertainment PLC	2,655	0.04
USD	53,408	Johnson Controls International PLC	6,212	0.10
EUR	15,087	Kerry Group PLC	1,400	0.02
EUR	14,703	Kingspan Group PLC	1,260	0.02
USD	38,085	Linde PLC	15,627	0.25
USD	103,309	Medtronic PLC	10,881	0.18
USD	11,763	Pentair PLC	1,238	0.02
EUR	68,866	Ryanair Holdings PLC	2,256	0.04
USD	17,980	Seagate Technology Holdings PLC	4,975	0.08
USD	7,502	STERIS PLC	1,998	0.03
USD	24,693	TE Connectivity PLC	5,584	0.09
USD	17,886	Trane Technologies PLC	7,539	0.12
USD	8,494	Willis Towers Watson PLC	2,727	0.04
		Total Ireland	**105,090**	**1.70**
		Isle of Man (31 May 2025: 0.01%)		
GBP	40,683	Entain PLC	419	0.01
		Total Isle of Man	**419**	**0.01**
		Israel (31 May 2025: 0.24%)		
ILS	3,020	Azrieli Group Ltd.^	306	0.01
ILS	81,127	Bank Hapoalim BM	1,751	0.03
ILS	104,185	Bank Leumi Le-Israel BM	2,179	0.04
USD	6,543	Check Point Software Technologies Ltd.	1,222	0.02
USD	4,095	CyberArk Software Ltd.	1,878	0.03
ILS	1,963	Elbit Systems Ltd.	920	0.01
ILS	54,727	ICL Group Ltd.	303	0.00
ILS	85,134	Israel Discount Bank Ltd.	889	0.01
ILS	16,924	Mizrahi Tefahot Bank Ltd.	1,183	0.02
USD	3,514	Monday.com Ltd.	506	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel (continued)		
ILS	5,460	Nice Ltd.	569	0.01
ILS	2,336	Nova Ltd.	728	0.01
ILS	18,017	Phoenix Financial Ltd.	724	0.01
USD	90,798	Teva Pharmaceutical Industries Ltd.	2,442	0.04
USD	5,605	Wix.com Ltd.	536	0.01
		Total Israel	**16,136**	**0.26**
		Italy (31 May 2025: 0.70%)		
EUR	25,233	Banca Mediolanum SpA	540	0.01
EUR	158,560	Banca Monte dei Paschi di Siena SpA	1,500	0.02
EUR	95,589	Banco BPM SpA	1,377	0.02
EUR	124,243	BPER Banca SpA	1,497	0.02
EUR	8,147	Buzzi SpA	502	0.01
EUR	663,600	Enel SpA	6,861	0.11
EUR	162,654	Eni SpA	3,045	0.05
EUR	53,333	FinecoBank Banca Fineco SpA	1,309	0.02
EUR	69,527	Generali^	2,758	0.04
EUR	36,473	Infrastrutture Wireless Italiane SpA^	334	0.01
EUR	1,142,236	Intesa Sanpaolo SpA	7,405	0.12
EUR	16,919	Moncler SpA^	1,141	0.02
EUR	38,841	Nexi SpA^	181	0.00
EUR	38,759	Poste Italiane SpA	927	0.02
EUR	22,773	Prysmian SpA	2,281	0.04
EUR	11,854	Recordati Industria Chimica e Farmaceutica SpA	700	0.01
EUR	162,409	Snam SpA	1,081	0.02
EUR	871,160	Telecom Italia SpA^	490	0.01
EUR	101,500	Terna - Rete Elettrica Nazionale	1,071	0.02
EUR	114,334	UniCredit SpA	8,504	0.14
EUR	33,980	Unipol Assicurazioni SpA	779	0.01
		Total Italy	**44,283**	**0.72**
		Japan (31 May 2025: 5.91%)		
JPY	62,100	Advantest Corp.	8,188	0.13
JPY	190,000	Aeon Co. Ltd.^	3,443	0.06
JPY	8,600	AGC, Inc.	298	0.00
JPY	65,700	Ajinomoto Co., Inc.	1,525	0.02
JPY	6,200	ANA Holdings, Inc.	117	0.00
JPY	110,700	Asahi Group Holdings Ltd.	1,286	0.02
JPY	101,700	Asahi Kasei Corp.	850	0.01
JPY	65,600	Asics Corp.	1,573	0.03
JPY	146,100	Astellas Pharma, Inc.	1,843	0.03
JPY	51,000	Bandai Namco Holdings, Inc.	1,496	0.02
JPY	48,000	Bridgestone Corp.^	2,252	0.04
JPY	68,600	Canon, Inc.	2,025	0.03
JPY	37,500	Capcom Co. Ltd.	919	0.01
JPY	57,000	Central Japan Railway Co.	1,559	0.03
JPY	51,000	Chiba Bank Ltd.^	537	0.01
JPY	50,500	Chugai Pharmaceutical Co. Ltd.	2,710	0.04
JPY	32,700	Dai Nippon Printing Co. Ltd.	553	0.01
JPY	22,400	Daifuku Co. Ltd.^	709	0.01
JPY	263,000	Dai-ichi Life Holdings, Inc.	2,054	0.03
JPY	151,208	Daiichi Sankyo Co. Ltd.	3,744	0.06
JPY	19,100	Daikin Industries Ltd.	2,483	0.04
JPY	22,500	Daito Trust Construction Co. Ltd.	431	0.01
JPY	48,700	Daiwa House Industry Co. Ltd.	1,662	0.03
JPY	102,000	Daiwa Securities Group, Inc.	846	0.01
JPY	153,400	Denso Corp.	2,025	0.03
JPY	7,500	Disco Corp.	2,102	0.03
JPY	84,000	East Japan Railway Co.	2,178	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	37,300	Ebara Corp.	977	0.02
JPY	13,500	Eisai Co. Ltd.	424	0.01
JPY	204,100	ENEOS Holdings, Inc.	1,345	0.02
JPY	72,300	FANUC Corp.^	2,329	0.04
JPY	14,700	Fast Retailing Co. Ltd.	5,383	0.09
JPY	88,855	FUJIFILM Holdings Corp.	1,913	0.03
JPY	20,900	Fujikura Ltd.^	2,404	0.04
JPY	141,300	Fujitsu Ltd.	3,755	0.06
JPY	12,900	Hankyu Hanshin Holdings, Inc.^	324	0.00
JPY	2,200	Hikari Tsushin, Inc.^	612	0.01
JPY	365,700	Hitachi Ltd.	11,642	0.19
JPY	312,700	Honda Motor Co. Ltd.	3,150	0.05
JPY	29,900	Hoya Corp.	4,493	0.07
JPY	46,900	Hulic Co. Ltd.^	518	0.01
JPY	85,400	IHI Corp.^	1,524	0.02
JPY	60,700	Inpex Corp.^	1,296	0.02
JPY	95,400	ITOCHU Corp.	5,722	0.09
JPY	4,300	Japan Airlines Co. Ltd.	80	0.00
JPY	95,200	Japan Exchange Group, Inc.	1,093	0.02
JPY	149,400	Japan Post Bank Co. Ltd.	1,797	0.03
JPY	161,100	Japan Post Holdings Co. Ltd.^	1,585	0.03
JPY	12,800	Japan Post Insurance Co. Ltd.	356	0.01
JPY	48,700	JFE Holdings, Inc.^	598	0.01
JPY	29,400	Kajima Corp.	1,096	0.02
JPY	43,294	Kao Corp.	1,752	0.03
JPY	11,500	Kawasaki Heavy Industries Ltd.^	728	0.01
JPY	42,200	Kawasaki Kisen Kaisha Ltd.^	562	0.01
JPY	240,562	KDDI Corp.	4,146	0.07
JPY	15,000	Keyence Corp.	5,108	0.08
JPY	46,700	Kikkoman Corp.^	428	0.01
JPY	51,700	Kirin Holdings Co. Ltd.	813	0.01
JPY	8,600	Kobe Bussan Co. Ltd.	209	0.00
JPY	79,200	Komatsu Ltd.	2,600	0.04
JPY	7,100	Konami Group Corp.	1,084	0.02
JPY	63,000	Kubota Corp.	910	0.01
JPY	98,600	Kyocera Corp.	1,350	0.02
JPY	12,600	Kyowa Kirin Co. Ltd.^	212	0.00
JPY	5,800	Lasertec Corp.^	1,044	0.02
JPY	204,000	LY Corp.^	550	0.01
JPY	42,400	M3, Inc.^	700	0.01
JPY	16,600	Makita Corp.^	483	0.01
JPY	102,200	Marubeni Corp.	2,698	0.04
JPY	14,600	MatsukiyoCocokara & Co.^	270	0.00
JPY	42,200	Minebea Mitsumi, Inc.^	858	0.01
JPY	102,000	Mitsubishi Chemical Group Corp.	576	0.01
JPY	258,000	Mitsubishi Corp.	6,121	0.10
JPY	150,400	Mitsubishi Electric Corp.	4,070	0.07
JPY	98,292	Mitsubishi Estate Co. Ltd.	2,321	0.04
JPY	50,200	Mitsubishi HC Capital, Inc.^	402	0.01
JPY	253,100	Mitsubishi Heavy Industries Ltd.	6,402	0.10
JPY	924,900	Mitsubishi UFJ Financial Group, Inc.	14,364	0.23
JPY	198,600	Mitsui & Co. Ltd.	5,278	0.09
JPY	215,600	Mitsui Fudosan Co. Ltd.^	2,533	0.04
JPY	32,800	Mitsui OSK Lines Ltd.^	932	0.01
JPY	194,342	Mizuho Financial Group, Inc.	6,816	0.11
JPY	30,400	MonotaRO Co. Ltd.^	447	0.01
JPY	97,300	MS&AD Insurance Group Holdings, Inc.	2,160	0.03
JPY	141,600	Murata Manufacturing Co. Ltd.^	2,915	0.05
JPY	106,600	NEC Corp.	4,024	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	36,900	Nexon Co. Ltd.	898	0.01
JPY	67,100	NIDEC Corp.^	847	0.01
JPY	88,500	Nintendo Co. Ltd.	7,531	0.12
JPY	483	Nippon Building Fund, Inc.^	462	0.01
JPY	93,000	Nippon Paint Holdings Co. Ltd.^	607	0.01
JPY	7,000	Nippon Sanso Holdings Corp.^	228	0.00
JPY	403,900	Nippon Steel Corp.	1,636	0.03
JPY	41,200	Nippon Yusen KK	1,307	0.02
JPY	249,700	Nissan Motor Co. Ltd.^	615	0.01
JPY	26,800	Nitori Holdings Co. Ltd.^	464	0.01
JPY	65,200	Nitto Denko Corp.^	1,613	0.03
JPY	255,000	Nomura Holdings, Inc.	1,924	0.03
JPY	27,400	Nomura Research Institute Ltd.	1,095	0.02
JPY	2,491,850	NTT, Inc.	2,488	0.04
JPY	51,000	Obayashi Corp.	1,041	0.02
JPY	33,000	Obic Co. Ltd.	1,062	0.02
JPY	98,600	Olympus Corp.	1,327	0.02
JPY	4,500	Oracle Corp. Japan	387	0.01
JPY	91,000	Oriental Land Co. Ltd.^	1,754	0.03
JPY	95,054	ORIX Corp.	2,584	0.04
JPY	22,700	Osaka Gas Co. Ltd.	798	0.01
JPY	9,200	Otsuka Corp.	182	0.00
JPY	40,100	Otsuka Holdings Co. Ltd.	2,273	0.04
JPY	190,200	Pan Pacific International Holdings Corp.	1,154	0.02
JPY	196,400	Panasonic Holdings Corp.	2,469	0.04
JPY	137,300	Rakuten Group, Inc.^	840	0.01
JPY	116,200	Recruit Holdings Co. Ltd.	5,962	0.10
JPY	139,200	Renesas Electronics Corp.	1,652	0.03
JPY	153,000	Resona Holdings, Inc.	1,558	0.02
JPY	41,300	Ryohin Keikaku Co. Ltd.^	820	0.01
JPY	13,800	Sanrio Co. Ltd.^	494	0.01
JPY	54,500	SBI Holdings, Inc.	1,148	0.02
JPY	9,400	SCREEN Holdings Co. Ltd.^	774	0.01
JPY	17,500	SCSK Corp.	638	0.01
JPY	39,300	Secom Co. Ltd.	1,329	0.02
JPY	16,600	Seibu Holdings, Inc.	516	0.01
JPY	44,800	Sekisui Chemical Co. Ltd.	763	0.01
JPY	51,000	Sekisui House Ltd.	1,143	0.02
JPY	41,500	SG Holdings Co. Ltd.^	415	0.01
JPY	18,100	Shimadzu Corp.	517	0.01
JPY	4,800	Shimano, Inc.^	507	0.01
JPY	134,115	Shin-Etsu Chemical Co. Ltd.	4,041	0.07
JPY	63,000	Shionogi & Co. Ltd.	1,082	0.02
JPY	39,600	Shiseido Co. Ltd.^	564	0.01
JPY	4,000	SMC Corp.	1,407	0.02
JPY	2,412,400	SoftBank Corp.	3,450	0.06
JPY	79,100	SoftBank Group Corp.	8,528	0.14
JPY	66,800	Sompo Holdings, Inc.	2,120	0.03
JPY	503,800	Sony Group Corp.	14,770	0.24
JPY	51,000	Subaru Corp.^	1,147	0.02
JPY	91,800	Sumitomo Corp.	2,881	0.05
JPY	51,000	Sumitomo Electric Industries Ltd.	2,007	0.03
JPY	10,400	Sumitomo Metal Mining Co. Ltd.	342	0.01
JPY	300,563	Sumitomo Mitsui Financial Group, Inc.	9,049	0.15
JPY	57,500	Sumitomo Mitsui Trust Group, Inc.	1,666	0.03
JPY	19,900	Sumitomo Realty & Development Co. Ltd.^	962	0.02
JPY	8,200	Suntory Beverage & Food Ltd.	260	0.00
JPY	114,600	Suzuki Motor Corp.^	1,793	0.03
JPY	45,800	Sysmex Corp.	436	0.01
JPY	38,300	T&D Holdings, Inc.	833	0.01
JPY	10,900	Taisei Corp.^	932	0.01
JPY	131,215	Takeda Pharmaceutical Co. Ltd.	3,789	0.06
JPY	162,500	TDK Corp.	2,665	0.04
JPY	101,800	Terumo Corp.^	1,592	0.03
JPY	10,600	TIS, Inc.	351	0.01
JPY	5,700	Toho Co. Ltd.	329	0.01
JPY	148,122	Tokio Marine Holdings, Inc.	5,229	0.08
JPY	36,400	Tokyo Electron Ltd.	7,418	0.12
JPY	21,300	Tokyo Gas Co. Ltd.	864	0.01
JPY	34,000	Tokyo Metro Co. Ltd.^	350	0.01
JPY	50,300	Tokyu Corp.	588	0.01
JPY	14,300	TOPPAN Holdings, Inc.	462	0.01
JPY	102,000	Toray Industries, Inc.	663	0.01
JPY	13,800	Toyota Industries Corp.	1,546	0.02
JPY	760,100	Toyota Motor Corp.	15,260	0.25
JPY	55,900	Toyota Tsusho Corp.	1,810	0.03
JPY	11,900	Trend Micro, Inc.	594	0.01
JPY	109,300	Unicharm Corp.	641	0.01
JPY	23,600	West Japan Railway Co.^	470	0.01
JPY	59,100	Yamaha Motor Co. Ltd.	429	0.01
JPY	11,100	Yokogawa Electric Corp.	355	0.01
JPY	117,200	Yokohama Financial Group, Inc.^	927	0.01
JPY	5,500	Zensho Holdings Co. Ltd.^	331	0.01
JPY	14,700	ZOZO, Inc.	127	0.00
		Total Japan	**350,572**	**5.68**
		Jersey (31 May 2025: 0.11%)		
USD	185,152	Amcor PLC	1,577	0.03
USD	15,170	Aptiv PLC	1,176	0.02
EUR	17,775	CVC Capital Partners PLC^	294	0.00
GBP	72,083	Experian PLC	3,174	0.05
GBP	818,712	Glencore PLC	3,914	0.06
		Total Jersey	**10,135**	**0.16**
		Liberia (31 May 2025: 0.10%)		
USD	20,098	Royal Caribbean Cruises Ltd.	5,351	0.09
		Total Liberia	**5,351**	**0.09**
		Luxembourg (31 May 2025: 0.18%)		
EUR	10,124	Eurofins Scientific SE^	689	0.01
EUR	21,076	InPost SA^	247	0.01
USD	12,317	Spotify Technology SA	7,376	0.12
EUR	34,397	Tenaris SA	694	0.01
		Total Luxembourg	**9,006**	**0.15**
		Netherlands (31 May 2025: 1.58%)		
EUR	47,898	ABN AMRO Bank NV	1,620	0.03
EUR	2,127	Adyen NV	3,309	0.05
USD	14,765	AerCap Holdings NV	1,978	0.03
EUR	14,364	Akzo Nobel NV^	934	0.01
EUR	5,142	Argenx SE	4,669	0.08
EUR	4,005	ASM International NV	2,205	0.04
EUR	31,059	ASML Holding NV	32,564	0.53
EUR	12,360	ASR Nederland NV	834	0.01
EUR	5,971	BE Semiconductor Industries NV	900	0.01
USD	74,088	CNH Industrial NV	699	0.01
EUR	44,334	Davide Campari-Milano NV^	302	0.00
EUR	6,077	Euronext NV	933	0.01

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	7,675	EXOR NV	647	0.01
EUR	10,493	Ferrari NV	4,114	0.07
EUR	44,357	Ferrovial SE	2,906	0.05
EUR	12,244	Heineken Holding NV	875	0.01
EUR	24,473	Heineken NV^	1,993	0.03
EUR	4,045	IMCD NV^	363	0.01
EUR	254,515	ING Groep NV	6,602	0.11
EUR	10,772	JDE Peet's NV	395	0.01
EUR	65,900	Koninklijke Ahold Delhaize NV	2,726	0.04
EUR	250,961	Koninklijke KPN NV	1,148	0.02
EUR	63,495	Koninklijke Philips NV	1,788	0.03
USD	21,303	LyondellBasell Industries NV	1,044	0.02
EUR	18,308	NN Group NV	1,328	0.02
USD	19,798	NXP Semiconductors NV	3,859	0.06
EUR	106,965	Prosus NV	6,736	0.11
EUR	16,219	Qiagen NV	774	0.01
EUR	8,275	Randstad NV^	322	0.01
EUR	168,550	Stellantis NV	1,798	0.03
EUR	53,929	STMicroelectronics NV	1,238	0.02
EUR	88,798	Universal Music Group NV^	2,275	0.04
EUR	19,828	Wolters Kluwer NV	2,108	0.03
		Total Netherlands	**95,986**	**1.55**
		New Zealand (31 May 2025: 0.08%)		
NZD	118,906	Auckland International Airport Ltd.^	546	0.01
NZD	61,961	Contact Energy Ltd.	343	0.01
NZD	40,600	Fisher & Paykel Healthcare Corp. Ltd.	869	0.01
NZD	69,099	Infratil Ltd.^	463	0.01
NZD	98,238	Meridian Energy Ltd.	318	0.00
AUD	13,051	Xero Ltd.	1,046	0.02
		Total New Zealand	**3,585**	**0.06**
		Norway (31 May 2025: 0.17%)		
NOK	22,406	Aker BP ASA	546	0.01
NOK	78,796	DNB Bank ASA	2,108	0.03
NOK	72,199	Equinor ASA^	1,664	0.03
NOK	14,655	Gjensidige Forsikring ASA	411	0.01
NOK	38,435	Kongsberg Gruppen ASA	911	0.02
NOK	40,048	Mowi ASA	909	0.01
NOK	127,832	Norsk Hydro ASA	915	0.02
NOK	54,636	Orkla ASA	585	0.01
NOK	4,181	Salmar ASA^	244	0.00
NOK	52,190	Telenor ASA	754	0.01
		Total Norway	**9,047**	**0.15**
		Panama (31 May 2025: 0.04%)		
USD	86,279	Carnival Corp.	2,224	0.04
		Total Panama	**2,224**	**0.04**
		Portugal (31 May 2025: 0.04%)		
EUR	669,725	Banco Comercial Portugues SA	638	0.01
EUR	247,591	EDP SA	1,105	0.02
EUR	33,471	Galp Energia SGPS SA	675	0.01
EUR	18,078	Jeronimo Martins SGPS SA	429	0.01
		Total Portugal	**2,847**	**0.05**
		Singapore (31 May 2025: 0.35%)		
SGD	349,386	CapitaLand Ascendas REIT	758	0.01
SGD	671,497	CapitaLand Integrated Commercial Trust	1,218	0.02
SGD	204,200	CapitaLand Investment Ltd.	418	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	168,555	DBS Group Holdings Ltd.	7,054	0.11
USD	29,988	Flex Ltd.	1,773	0.03
SGD	101,000	Keppel Ltd.^	799	0.01
SGD	257,274	Oversea-Chinese Banking Corp. Ltd.	3,675	0.06
SGD	108,200	Sembcorp Industries Ltd.^	512	0.01
SGD	145,700	Singapore Airlines Ltd.^	730	0.01
SGD	66,255	Singapore Exchange Ltd.	862	0.01
SGD	103,500	Singapore Technologies Engineering Ltd.	663	0.01
SGD	589,922	Singapore Telecommunications Ltd.	2,154	0.04
SGD	90,623	United Overseas Bank Ltd.	2,378	0.04
SGD	150,100	Wilmar International Ltd.^	376	0.01
SGD	215,100	Yangzijiang Shipbuilding Holdings Ltd.	556	0.01
		Total Singapore	**23,926**	**0.39**
		Spain (31 May 2025: 0.86%)		
EUR	1,918	Acciona SA^	385	0.01
EUR	15,161	ACS Actividades de Construccion y Servicios SA	1,402	0.02
EUR	65,403	Aena SME SA	1,781	0.03
EUR	36,664	Amadeus IT Group SA	2,695	0.04
EUR	468,409	Banco Bilbao Vizcaya Argentaria SA	10,092	0.16
EUR	431,090	Banco de Sabadell SA	1,570	0.03
EUR	1,197,980	Banco Santander SA	12,851	0.21
EUR	54,528	Bankinter SA	858	0.01
EUR	299,626	CaixaBank SA	3,344	0.06
EUR	44,121	Cellnex Telecom SA	1,324	0.02
EUR	24,106	EDP Renovaveis SA	321	0.01
EUR	22,737	Endesa SA	825	0.01
EUR	16,718	Grifols SA^	204	0.00
EUR	509,361	Iberdrola SA	10,750	0.17
EUR	100,919	International Consolidated Airlines Group SA	530	0.01
EUR	102,812	Mapfre SA	476	0.01
EUR	11,003	Naturgy Energy Group SA^	339	0.01
EUR	4,650	Redeia Corp. SA	83	0.00
EUR	292,730	Telefonica SA^	1,269	0.02
		Total Spain	**51,099**	**0.83**
		Sweden (31 May 2025: 0.84%)		
SEK	20,616	AddTech AB	709	0.01
SEK	20,487	Alfa Laval AB	968	0.02
SEK	82,653	Assa Abloy AB	3,142	0.05
SEK	219,198	Atlas Copco AB Class A	3,723	0.06
SEK	134,232	Atlas Copco AB Class B	2,054	0.03
SEK	26,320	Beijer Ref AB	420	0.01
SEK	19,381	Boliden AB	928	0.01
SEK	47,612	Epiroc AB Class A	1,023	0.02
SEK	29,834	Epiroc AB Class B	575	0.01
SEK	45,271	EQT AB	1,570	0.03
SEK	55,943	Essity AB	1,549	0.03
SEK	13,158	Evolution AB^	900	0.01
SEK	33,289	Fastighets AB Balder^	240	0.00
SEK	52,368	H & M Hennes & Mauritz AB^	951	0.02
SEK	177,220	Hexagon AB	2,074	0.03
SEK	6,935	Holmen AB^	254	0.00
SEK	9,976	Industrivarden AB Class A	419	0.01
SEK	12,387	Industrivarden AB Class C^	521	0.01
SEK	20,172	Indutrade AB	501	0.01
SEK	11,994	Investment AB Latour	287	0.00
SEK	140,842	Investor AB Class B^	4,799	0.08
SEK	5,107	L E Lundbergforetagen AB	272	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	16,565	Lifco AB^	610	0.01
SEK	131,404	Nibe Industrier AB^	486	0.01
SEK	24,899	Saab AB	1,256	0.02
SEK	25,579	Sagax AB^	548	0.01
SEK	78,530	Sandvik AB	2,374	0.04
SEK	35,245	Securitas AB	538	0.01
SEK	116,212	Skandinaviska Enskilda Banken AB	2,315	0.04
SEK	24,328	Skanska AB	625	0.01
SEK	26,867	SKF AB^	704	0.01
SEK	52,439	Svenska Cellulosa AB SCA^	682	0.01
SEK	108,526	Svenska Handelsbanken AB^	1,506	0.02
SEK	63,568	Swedbank AB	2,024	0.03
SEK	15,112	Swedish Orphan Biovitrum AB	543	0.01
SEK	46,143	Tele2 AB	735	0.01
SEK	227,663	Telefonaktiebolaget LM Ericsson	2,198	0.04
SEK	196,957	Telia Co. AB	791	0.01
SEK	17,019	Trelleborg AB	716	0.01
SEK	122,547	Volvo AB	3,674	0.06
		Total Sweden	**50,204**	**0.81**
		Switzerland (31 May 2025: 2.38%)		
CHF	123,658	ABB Ltd.	8,889	0.14
CHF	40,592	Alcon AG^	3,228	0.05
CHF	40,551	Amrize Ltd.	2,091	0.03
CHF	3,061	Baloise Holding AG	801	0.01
CHF	3,033	Banque Cantonale Vaudoise^	368	0.01
CHF	137	Barry Callebaut AG^	220	0.00
CHF	802	Belimo Holding AG	785	0.01
CHF	2,169	BKW AG	453	0.01
USD	11,694	Bunge Global SA	1,123	0.02
CHF	83	Chocoladefabriken Lindt & Spruengli AG	1,222	0.02
CHF	8	Chocoladefabriken Lindt & Spruengli AG RegS	1,192	0.02
USD	31,235	Chubb Ltd.	9,251	0.15
GBP	17,833	Coca-Cola HBC AG	895	0.02
EUR	15,151	DSM-Firmenich AG	1,244	0.02
CHF	513	EMS-Chemie Holding AG	350	0.01
CHF	12,465	Galderma Group AG	2,484	0.04
USD	13,420	Garmin Ltd.	2,621	0.04
CHF	2,550	Geberit AG^	1,987	0.03
CHF	779	Givaudan SA	3,286	0.05
CHF	2,947	Helvetia Holding AG^	765	0.01
CHF	40,741	Holcim AG	3,817	0.06
CHF	18,892	Julius Baer Group Ltd.	1,350	0.02
CHF	3,416	Kuehne & Nagel International AG^	685	0.01
CHF	12,909	Logitech International SA	1,452	0.02
CHF	5,763	Lonza Group AG^	3,947	0.06
CHF	153,421	Novartis AG^	19,963	0.32
CHF	1,929	Partners Group Holding AG^	2,289	0.04
CHF	2,111	Roche Holding AG	840	0.01
CHF	57,481	Roche Holding AG 'non-voting share'	22,006	0.36
CHF	33,091	Sandoz Group AG^	2,338	0.04
CHF	4,013	Schindler Holding AG	1,434	0.02
CHF	2,631	Schindler Holding AG RegS	893	0.02
CHF	13,110	SGS SA^	1,505	0.03
CHF	12,455	Sika AG	2,455	0.04
CHF	3,581	Sonova Holding AG	892	0.02
CHF	8,853	Straumann Holding AG^	1,010	0.02
CHF	2,041	Swatch Group AG^	412	0.01
CHF	2,134	Swiss Life Holding AG	2,341	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	6,290	Swiss Prime Site AG^	928	0.02
CHF	24,431	Swiss Re AG	4,307	0.07
CHF	2,036	Swisscom AG^	1,462	0.02
CHF	255,024	UBS Group AG	9,852	0.16
CHF	1,979	VAT Group AG^	871	0.01
CHF	11,915	Zurich Insurance Group AG	8,565	0.14
		Total Switzerland	**138,869**	**2.25**
		United Kingdom (31 May 2025: 3.48%)		
GBP	81,246	3i Group PLC	3,400	0.06
GBP	24,319	Admiral Group PLC	1,022	0.02
GBP	88,289	Anglo American PLC	3,335	0.05
GBP	30,685	Antofagasta PLC	1,121	0.02
GBP	33,834	Ashtead Group PLC	2,165	0.04
GBP	25,050	Associated British Foods PLC^	709	0.01
GBP	125,678	AstraZeneca PLC	23,271	0.38
GBP	70,660	Auto Trader Group PLC	598	0.01
GBP	213,442	Aviva PLC	1,843	0.03
GBP	1,111,550	Barclays PLC	6,337	0.10
GBP	131,134	Barratt Redrow PLC	685	0.01
GBP	418,189	BT Group PLC^	1,003	0.02
GBP	31,550	Bunzl PLC	905	0.01
GBP	447,780	Centrica PLC	1,018	0.02
USD	19,785	Coca-Cola Europacific Partners PLC	1,814	0.03
GBP	133,029	Compass Group PLC	4,181	0.07
GBP	171,853	Diageo PLC	3,952	0.06
GBP	15,483	Endeavour Mining PLC	716	0.01
GBP	24,683	Fresnillo PLC	862	0.01
GBP	331,872	GSK PLC	7,876	0.13
GBP	718,862	Haleon PLC	3,533	0.06
GBP	27,477	Halma PLC	1,296	0.02
GBP	10,773	Hikma Pharmaceuticals PLC	222	0.00
GBP	1,375,478	HSBC Holdings PLC	19,505	0.32
GBP	98,033	Informa PLC^	1,247	0.02
GBP	12,092	InterContinental Hotels Group PLC	1,605	0.03
GBP	10,908	Intertek Group PLC	669	0.01
GBP	139,888	J Sainsbury PLC	597	0.01
GBP	258,939	JD Sports Fashion PLC	265	0.00
GBP	163,847	Kingfisher PLC	664	0.01
GBP	55,584	Land Securities Group PLC	446	0.01
GBP	535,442	Legal & General Group PLC	1,752	0.03
GBP	4,433,288	Lloyds Banking Group PLC	5,647	0.09
GBP	38,932	London Stock Exchange Group PLC	4,595	0.07
GBP	189,958	M&G PLC	686	0.01
GBP	163,380	Marks & Spencer Group PLC	753	0.01
GBP	105,813	Melrose Industries PLC	834	0.01
GBP	412,468	National Grid PLC	6,266	0.10
GBP	653,904	NatWest Group PLC	5,478	0.09
GBP	9,654	Next PLC	1,806	0.03
GBP	57,817	Pearson PLC	764	0.01
GBP	82,416	Phoenix Group Holdings PLC	760	0.01
GBP	208,834	Prudential PLC	3,026	0.05
GBP	55,728	Reckitt Benckiser Group PLC	4,321	0.07
GBP	148,738	RELX PLC	5,974	0.10
GBP	188,481	Rentokil Initial PLC^	1,039	0.02
GBP	89,208	Rio Tinto PLC	6,409	0.10
USD	34,733	Royalty Pharma PLC	1,390	0.02
GBP	78,840	Sage Group PLC	1,123	0.02
GBP	53,860	Schroders PLC	277	0.00

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	95,975	Segro PLC	909	0.01
GBP	26,243	Severn Trent PLC	980	0.02
GBP	461,800	Shell PLC	17,033	0.28
GBP	62,910	Smith & Nephew PLC^	1,046	0.02
GBP	29,743	Smiths Group PLC	963	0.02
GBP	5,133	Spirax Group PLC	456	0.01
GBP	89,200	SSE PLC	2,598	0.04
GBP	158,983	Standard Chartered PLC	3,525	0.06
GBP	540,814	Tesco PLC	3,227	0.05
GBP	50,618	United Utilities Group PLC	830	0.01
GBP	1,721,695	Vodafone Group PLC	2,145	0.03
GBP	13,979	Whitbread PLC	461	0.01
GBP	48,466	Wise PLC	567	0.01
		Total United Kingdom	**184,502**	**2.99**
		United States (31 May 2025: 68.63%)		
USD	42,576	3M Co.	7,325	0.12
USD	139,024	Abbott Laboratories	17,920	0.29
USD	142,910	AbbVie, Inc.	32,541	0.53
USD	34,350	Adobe, Inc.	10,996	0.18
USD	131,644	Advanced Micro Devices, Inc.	28,637	0.46
USD	10,368	AECOM	1,069	0.02
USD	21,666	Affirm Holdings, Inc.	1,537	0.02
USD	40,456	Aflac, Inc.	4,463	0.07
USD	23,145	Agilent Technologies, Inc.	3,553	0.06
USD	17,052	Air Products & Chemicals, Inc.	4,451	0.07
USD	34,903	Airbnb, Inc.	4,083	0.07
USD	13,927	Alexandria Real Estate Equities, Inc.	747	0.01
USD	22,092	Allstate Corp.	4,705	0.08
USD	10,408	Alnylam Pharmaceuticals, Inc.	4,696	0.08
USD	469,344	Alphabet, Inc. Class A	150,275	2.43
USD	393,158	Alphabet, Inc. Class C	125,858	2.04
USD	774,438	Amazon.com, Inc.	180,614	2.93
USD	44,543	American Express Co.	16,270	0.26
USD	5,300	American Financial Group, Inc.	730	0.01
USD	24,081	American Homes 4 Rent	773	0.01
USD	45,196	American International Group, Inc.	3,442	0.06
USD	38,499	American Tower Corp.	6,979	0.11
USD	16,599	American Water Works Co., Inc.	2,159	0.03
USD	7,662	Ameriprise Financial, Inc.	3,492	0.06
USD	19,502	AMETEK, Inc.	3,859	0.06
USD	42,956	Amgen, Inc.	14,840	0.24
USD	97,949	Amphenol Corp.	13,801	0.22
USD	40,295	Analog Devices, Inc.	10,692	0.17
USD	60,891	Annaly Capital Management, Inc.	1,388	0.02
USD	35,193	Apollo Global Management, Inc.^	4,640	0.07
USD	1,197,409	Apple, Inc.	333,898	5.41
USD	63,508	Applied Materials, Inc.	16,020	0.26
USD	18,685	AppLovin Corp.	11,201	0.18
USD	41,951	Archer-Daniels-Midland Co.^	2,548	0.04
USD	17,326	ARES Management Corp.	2,718	0.04
USD	85,783	Arista Networks, Inc.	11,210	0.18
USD	19,900	Arthur J Gallagher & Co.	4,928	0.08
USD	10,687	Astera Labs, Inc.	1,684	0.03
USD	577,072	AT&T, Inc.	15,015	0.24
USD	13,273	Atlassian Corp.	1,985	0.03
USD	14,515	Atmos Energy Corp.	2,560	0.04
USD	17,265	Autodesk, Inc.	5,237	0.08
USD	32,270	Automatic Data Processing, Inc.	8,239	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,395	AutoZone, Inc.	5,516	0.09
USD	11,755	AvalonBay Communities, Inc.	2,139	0.03
USD	6,298	Avery Dennison Corp.	1,086	0.02
USD	6,271	Axon Enterprise, Inc.	3,387	0.05
USD	83,370	Baker Hughes Co.	4,185	0.07
USD	24,811	Ball Corp.	1,229	0.02
USD	563,489	Bank of America Corp.	30,231	0.49
USD	56,423	Bank of New York Mellon Corp.	6,325	0.10
USD	39,455	Baxter International, Inc.^	739	0.01
USD	23,296	Becton Dickinson & Co.	4,520	0.07
USD	14,830	Bentley Systems, Inc.^	622	0.01
USD	111,689	Berkshire Hathaway, Inc.	57,387	0.93
USD	17,334	Best Buy Co., Inc.	1,374	0.02
USD	11,128	Biogen, Inc.	2,026	0.03
USD	11,552	BlackRock, Inc.~	12,098	0.20
USD	58,947	Blackstone, Inc.	8,631	0.14
USD	46,441	Block, Inc.	3,102	0.05
USD	17,869	Bloom Energy Corp.	1,952	0.03
USD	2,616	Booking Holdings, Inc.	12,857	0.21
USD	11,284	Booz Allen Hamilton Holding Corp.	942	0.02
USD	119,255	Boston Scientific Corp.	12,114	0.20
USD	162,940	Bristol-Myers Squibb Co.	8,017	0.13
USD	361,524	Broadcom, Inc.	145,680	2.36
USD	9,382	Broadridge Financial Solutions, Inc.	2,140	0.03
USD	24,018	Brown & Brown, Inc.	1,932	0.03
USD	14,402	Brown-Forman Corp.^	417	0.01
USD	8,736	Builders FirstSource, Inc.	980	0.02
USD	4,588	Burlington Stores, Inc.	1,157	0.02
USD	12,357	BXP, Inc.	894	0.01
USD	21,918	Cadence Design Systems, Inc.	6,835	0.11
USD	51,880	Capital One Financial Corp.	11,365	0.18
USD	19,284	Cardinal Health, Inc.	4,093	0.07
USD	3,662	Carlisle Cos., Inc.^	1,165	0.02
USD	18,428	Carlyle Group, Inc.	1,005	0.02
USD	64,841	Carrier Global Corp.	3,558	0.06
USD	10,567	Carvana Co.	3,957	0.06
USD	37,858	Caterpillar, Inc.	21,797	0.35
USD	8,641	Cboe Global Markets, Inc.	2,231	0.04
USD	23,541	CBRE Group, Inc.	3,810	0.06
USD	11,568	CDW Corp.	1,668	0.03
USD	15,033	Cencora, Inc.	5,546	0.09
USD	43,791	Centene Corp.	1,723	0.03
USD	14,973	CF Industries Holdings, Inc.	1,178	0.02
USD	9,377	CH Robinson Worldwide, Inc.	1,490	0.02
USD	142,185	Charles Schwab Corp.	13,185	0.21
USD	7,359	Charter Communications, Inc.^	1,473	0.02
USD	17,533	Cheniere Energy, Inc.	3,655	0.06
USD	106,884	Chipotle Mexican Grill, Inc.	3,690	0.06
USD	19,261	Church & Dwight Co., Inc.	1,640	0.03
USD	11,328	Ciena Corp.	2,313	0.04
USD	21,128	Cigna Group	5,858	0.09
USD	11,846	Cincinnati Financial Corp.	1,985	0.03
USD	30,081	Cintas Corp.	5,596	0.09
USD	317,996	Cisco Systems, Inc.	24,467	0.40
USD	146,692	Citigroup, Inc.	15,197	0.25
USD	39,818	Citizens Financial Group, Inc.	2,154	0.03
USD	9,895	Clorox Co.	1,068	0.02
USD	25,681	Cloudflare, Inc.	5,142	0.08
USD	28,786	CME Group, Inc.	8,102	0.13

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	23,479	CMS Energy Corp.	1,771	0.03
USD	40,719	Cognizant Technology Solutions Corp.	3,164	0.05
USD	15,602	Coinbase Global, Inc.	4,257	0.07
USD	306,465	Comcast Corp.	8,180	0.13
USD	2,830	Comfort Systems USA, Inc.	2,765	0.04
USD	26,908	Consolidated Edison, Inc.	2,701	0.04
USD	11,167	Constellation Brands, Inc.	1,523	0.02
USD	24,986	Constellation Energy Corp.	9,104	0.15
USD	14,706	Cooper Cos., Inc.	1,146	0.02
USD	74,679	Copart, Inc.	2,911	0.05
USD	65,602	Corning, Inc.	5,524	0.09
USD	4,918	Corpay, Inc.	1,455	0.02
USD	37,002	CoStar Group, Inc.	2,546	0.04
USD	35,719	Costco Wholesale Corp.	32,633	0.53
USD	20,611	Crowdstrike Holdings, Inc.	10,494	0.17
USD	35,125	Crown Castle, Inc.	3,206	0.05
USD	154,705	CSX Corp.	5,470	0.09
USD	11,452	Cummins, Inc.	5,703	0.09
USD	101,860	CVS Health Corp.	8,185	0.13
USD	51,159	Danaher Corp.	11,602	0.19
USD	9,886	Darden Restaurants, Inc.	1,775	0.03
USD	24,973	Datadog, Inc.	3,996	0.06
USD	12,365	Deckers Outdoor Corp.	1,089	0.02
USD	20,462	Deere & Co.	9,504	0.15
USD	25,366	Dell Technologies, Inc.	3,383	0.05
USD	11,357	Delta Air Lines, Inc.	728	0.01
USD	31,962	Dexcom, Inc.	2,029	0.03
USD	4,690	Dick's Sporting Goods, Inc.^	969	0.02
USD	26,606	Digital Realty Trust, Inc.	4,260	0.07
USD	14,421	Docusign, Inc.	1,000	0.02
USD	17,053	Dollar General Corp.	1,867	0.03
USD	18,023	Dollar Tree, Inc.	1,997	0.03
USD	2,551	Domino's Pizza, Inc.	1,070	0.02
USD	30,731	DoorDash, Inc.	6,096	0.10
USD	12,194	Dover Corp.	2,259	0.04
USD	54,613	Dow, Inc.	1,303	0.02
USD	23,053	DR Horton, Inc.	3,666	0.06
USD	33,254	DraftKings, Inc.^	1,103	0.02
USD	35,302	DuPont de Nemours, Inc.	1,404	0.02
USD	27,804	Dynatrace, Inc.	1,239	0.02
USD	35,694	eBay, Inc.	2,955	0.05
USD	11,282	EchoStar Corp.	827	0.01
USD	21,255	Ecolab, Inc.	5,849	0.09
USD	33,113	Edison International	1,950	0.03
USD	46,710	Edwards Lifesciences Corp.	4,048	0.07
USD	18,188	Electronic Arts, Inc.	3,675	0.06
USD	18,433	Elevance Health, Inc.	6,235	0.10
USD	64,689	Eli Lilly & Co.	69,571	1.13
USD	3,651	EMCOR Group, Inc.	2,246	0.04
USD	46,918	Emerson Electric Co.	6,258	0.10
USD	13,477	Entegris, Inc.^	1,040	0.02
USD	34,249	Entergy Corp.	3,340	0.05
USD	9,384	Equifax, Inc.	1,993	0.03
USD	7,970	Equinix, Inc.	6,004	0.10
USD	19,025	Equitable Holdings, Inc.	888	0.01
USD	13,404	Equity LifeStyle Properties, Inc.	843	0.01
USD	28,804	Equity Residential	1,779	0.03
USD	2,085	Erie Indemnity Co.	616	0.01
USD	30,113	Essential Utilities, Inc.	1,192	0.02
USD	6,465	Essex Property Trust, Inc.	1,704	0.03
USD	18,631	Estee Lauder Cos., Inc.	1,753	0.03
USD	28,638	Eversource Energy	1,924	0.03
USD	80,062	Exelon Corp.	3,773	0.06
USD	9,958	Expedia Group, Inc.	2,546	0.04
USD	12,862	Expeditors International of Washington, Inc.	1,889	0.03
USD	16,651	Extra Space Storage, Inc.	2,217	0.04
USD	342,959	Exxon Mobil Corp.	39,756	0.64
USD	4,082	F5, Inc.	976	0.02
USD	2,055	Fair Isaac Corp.	3,711	0.06
USD	93,028	Fastenal Co.^	3,758	0.06
USD	18,984	FedEx Corp.	5,234	0.08
USD	15,449	Ferguson Enterprises, Inc.	3,888	0.06
USD	23,841	Fidelity National Financial, Inc.	1,417	0.02
USD	46,005	Fidelity National Information Services, Inc.	3,026	0.05
USD	52,679	Fifth Third Bancorp	2,289	0.04
USD	696	First Citizens BancShares, Inc.	1,307	0.02
USD	8,709	First Solar, Inc.	2,377	0.04
USD	46,109	Fiserv, Inc.	2,834	0.05
USD	304,147	Ford Motor Co.	4,039	0.07
USD	52,349	Fortinet, Inc.	4,247	0.07
USD	28,166	Fortive Corp.	1,506	0.02
USD	14,653	Fox Corp. Class A	960	0.02
USD	14,431	Fox Corp. Class B	841	0.01
USD	117,501	Freeport-McMoRan, Inc.	5,050	0.08
USD	19,546	Gaming & Leisure Properties, Inc.	851	0.01
USD	5,921	Gartner, Inc.	1,378	0.02
USD	37,440	GE HealthCare Technologies, Inc.	2,995	0.05
USD	21,714	GE Vernova, Inc.	13,023	0.21
USD	47,218	Gen Digital, Inc.^	1,245	0.02
USD	85,823	General Electric Co.	25,614	0.41
USD	45,861	General Mills, Inc.	2,172	0.03
USD	77,911	General Motors Co.	5,728	0.09
USD	11,314	Genuine Parts Co.	1,475	0.02
USD	98,397	Gilead Sciences, Inc.	12,382	0.20
USD	19,864	Global Payments, Inc.	1,505	0.02
USD	12,419	GoDaddy, Inc.	1,588	0.03
USD	24,301	Goldman Sachs Group, Inc.	20,074	0.32
USD	13,129	Graco, Inc.	1,082	0.02
USD	68,730	Halliburton Co.	1,802	0.03
USD	23,757	Hartford Insurance Group, Inc.	3,255	0.05
USD	13,167	HCA Healthcare, Inc.	6,693	0.11
USD	61,659	Healthpeak Properties, Inc.	1,126	0.02
USD	3,046	HEICO Corp.^	965	0.02
USD	6,851	HEICO Corp. Class A	1,692	0.03
USD	13,000	Hershey Co.	2,445	0.04
USD	107,810	Hewlett Packard Enterprise Co.	2,358	0.04
USD	19,313	Hilton Worldwide Holdings, Inc.	5,505	0.09
USD	18,794	Hologic, Inc.	1,409	0.02
USD	79,726	Home Depot, Inc.	28,456	0.46
USD	27,770	Hormel Foods Corp.	645	0.01
USD	29,680	Howmet Aerospace, Inc.	6,072	0.10
USD	82,173	HP, Inc.	2,007	0.03
USD	4,002	Hubbell, Inc.	1,727	0.03
USD	3,688	HubSpot, Inc.	1,355	0.02
USD	9,684	Humana, Inc.	2,380	0.04
USD	111,595	Huntington Bancshares, Inc.	1,819	0.03
USD	3,614	Hyatt Hotels Corp.^	594	0.01
USD	6,312	IDEX Corp.	1,098	0.02

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,180	IDEXX Laboratories, Inc.^	4,653	0.08
USD	22,475	Illinois Tool Works, Inc.	5,603	0.09
USD	12,432	Illumina, Inc.^	1,634	0.03
USD	16,182	Incyte Corp.	1,690	0.03
USD	30,774	Ingersoll Rand, Inc.	2,472	0.04
USD	16,947	Insmed, Inc.	3,521	0.06
USD	5,789	Insulet Corp.	1,894	0.03
USD	364,696	Intel Corp.	14,792	0.24
USD	34,981	Interactive Brokers Group, Inc.	2,274	0.04
USD	45,362	Intercontinental Exchange, Inc.	7,135	0.12
USD	74,337	International Business Machines Corp.	22,939	0.37
USD	19,163	International Flavors & Fragrances, Inc.	1,331	0.02
USD	39,906	International Paper Co.^	1,576	0.03
USD	22,289	Intuit, Inc.	14,133	0.23
USD	28,875	Intuitive Surgical, Inc.	16,559	0.27
USD	48,571	Invitation Homes, Inc.	1,370	0.02
USD	23,757	IonQ, Inc.	1,171	0.02
USD	13,056	IQVIA Holdings, Inc.	3,003	0.05
USD	22,118	Iron Mountain, Inc.	1,910	0.03
USD	8,858	J.M. Smucker Co.	923	0.01
USD	7,842	Jabil, Inc.	1,652	0.03
USD	6,311	Jack Henry & Associates, Inc.	1,101	0.02
USD	9,958	Jacobs Solutions, Inc.	1,342	0.02
USD	5,783	JB Hunt Transport Services, Inc.	1,006	0.02
USD	193,553	Johnson & Johnson	40,050	0.65
USD	220,730	JPMorgan Chase & Co.	69,106	1.12
USD	23,815	Kellanova	1,992	0.03
USD	157,231	Kenvue, Inc.	2,728	0.04
USD	96,665	Keurig Dr. Pepper, Inc.	2,697	0.04
USD	81,557	KeyCorp	1,499	0.02
USD	13,805	Keysight Technologies, Inc.	2,733	0.04
USD	26,956	Kimberly-Clark Corp.	2,941	0.05
USD	49,019	Kimco Realty Corp.	1,013	0.02
USD	49,232	KKR & Co., Inc.	6,022	0.10
USD	10,520	KLA Corp.	12,366	0.20
USD	73,208	Kraft Heinz Co.	1,868	0.03
USD	49,365	Kroger Co.	3,321	0.05
USD	6,768	Labcorp Holdings, Inc.	1,819	0.03
USD	101,616	Lam Research Corp.	15,852	0.26
USD	24,896	Las Vegas Sands Corp.	1,697	0.03
USD	17,096	Lennar Corp.^	2,245	0.04
USD	2,550	Lennox International, Inc.	1,272	0.02
USD	16,814	Liberty Media Corp.-Liberty Formula One Class C	1,614	0.03
USD	12,826	Live Nation Entertainment, Inc.^	1,686	0.03
USD	13,573	Loews Corp.	1,464	0.02
USD	45,624	Lowe's Cos., Inc.	11,063	0.18
USD	6,132	LPL Financial Holdings, Inc.	2,183	0.04
USD	8,600	Lululemon Athletica, Inc.	1,584	0.03
USD	13,217	M&T Bank Corp.	2,514	0.04
USD	1,020	Markel Group, Inc.	2,122	0.03
USD	19,359	Marriott International, Inc.	5,900	0.10
USD	39,318	Marsh & McLennan Cos., Inc.	7,213	0.12
USD	4,957	Martin Marietta Materials, Inc.	3,089	0.05
USD	70,071	Marvell Technology, Inc.	6,264	0.10
USD	16,509	Masco Corp.	1,071	0.02
USD	68,927	Mastercard, Inc.	37,946	0.61
USD	21,922	McCormick & Co., Inc.	1,479	0.02
USD	57,965	McDonald's Corp.	18,075	0.29
USD	9,962	McKesson Corp.	8,778	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,623	MercadoLibre, Inc.	7,506	0.12
USD	203,873	Merck & Co., Inc.	21,372	0.35
USD	175,531	Meta Platforms, Inc.	113,735	1.84
USD	46,732	MetLife, Inc.	3,578	0.06
USD	1,572	Mettler-Toledo International, Inc.	2,321	0.04
USD	42,664	Microchip Technology, Inc.	2,286	0.04
USD	91,871	Micron Technology, Inc.	21,726	0.35
USD	569,755	Microsoft Corp.	280,325	4.54
USD	8,858	Mid-America Apartment Communities, Inc.	1,204	0.02
USD	7,126	MongoDB, Inc.	2,368	0.04
USD	3,698	Monolithic Power Systems, Inc.	3,432	0.06
USD	60,373	Monster Beverage Corp.	4,527	0.07
USD	13,254	Moody's Corp.	6,505	0.11
USD	97,692	Morgan Stanley	16,574	0.27
USD	13,026	Motorola Solutions, Inc.	4,815	0.08
USD	34,741	Nasdaq, Inc.	3,159	0.05
USD	10,079	Natera, Inc.	2,407	0.04
USD	17,722	NetApp, Inc.	1,977	0.03
USD	343,146	Netflix, Inc.	36,916	0.60
USD	9,263	Neurocrine Biosciences, Inc.	1,409	0.02
USD	88,995	Newmont Corp.	8,075	0.13
USD	23,365	News Corp. Class A	600	0.01
USD	163,849	NextEra Energy, Inc.	14,139	0.23
USD	92,790	NIKE, Inc.	5,997	0.10
USD	36,372	NiSource, Inc.	1,605	0.03
USD	5,190	Nordson Corp.	1,233	0.02
USD	17,533	Norfolk Southern Corp.	5,121	0.08
USD	14,565	Northern Trust Corp.	1,913	0.03
USD	15,514	NRG Energy, Inc.	2,629	0.04
USD	19,940	Nucor Corp.	3,180	0.05
USD	20,089	Nutanix, Inc.	960	0.02
USD	1,960,651	NVIDIA Corp.	347,035	5.62
USD	207	NVR, Inc.	1,554	0.02
USD	11,023	Oklo, Inc.	1,007	0.02
USD	14,618	Okta, Inc.^	1,174	0.02
USD	16,150	Old Dominion Freight Line, Inc.	2,185	0.04
USD	16,224	Omnicom Group, Inc.^	1,162	0.02
USD	36,418	ON Semiconductor Corp.	1,830	0.03
USD	50,159	ONEOK, Inc.	3,653	0.06
USD	138,716	Oracle Corp.	28,014	0.45
USD	69,532	O'Reilly Automotive, Inc.	7,071	0.11
USD	34,229	Otis Worldwide Corp.	3,041	0.05
USD	42,829	PACCAR, Inc.	4,515	0.07
USD	7,841	Packaging Corp. of America	1,600	0.03
USD	182,283	Palantir Technologies, Inc.	30,706	0.50
USD	53,811	Palo Alto Networks, Inc.^	10,231	0.17
USD	10,510	Parker-Hannifin Corp.	9,056	0.15
USD	26,566	Paychex, Inc.	2,967	0.05
USD	4,615	Paycom Software, Inc.	744	0.01
USD	77,725	PayPal Holdings, Inc.	4,873	0.08
USD	453,097	Pfizer, Inc.	11,663	0.19
USD	188,082	PG&E Corp.	3,032	0.05
USD	50,519	Pinterest, Inc.	1,320	0.02
USD	32,814	PNC Financial Services Group, Inc.	6,258	0.10
USD	18,168	PPG Industries, Inc.	1,818	0.03
USD	19,522	Principal Financial Group, Inc.	1,656	0.03
USD	47,459	Progressive Corp.	10,858	0.18
USD	76,422	Prologis, Inc.	9,823	0.16
USD	30,546	Prudential Financial, Inc.	3,307	0.05

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	8,855	PTC, Inc.	1,553	0.02
USD	40,992	Public Service Enterprise Group, Inc.	3,424	0.06
USD	12,420	Public Storage	3,410	0.06
USD	14,544	PulteGroup, Inc.	1,850	0.03
USD	25,041	Pure Storage, Inc.	2,228	0.04
USD	85,281	QUALCOMM, Inc.	14,335	0.23
USD	12,316	Quanta Services, Inc.	5,725	0.09
USD	8,295	Quest Diagnostics, Inc.	1,569	0.03
USD	15,774	Raymond James Financial, Inc.	2,469	0.04
USD	73,241	Realty Income Corp.	4,219	0.07
USD	8,386	Reddit, Inc.	1,815	0.03
USD	13,914	Regency Centers Corp.	990	0.02
USD	8,539	Regeneron Pharmaceuticals, Inc.	6,662	0.11
USD	72,767	Regions Financial Corp.	1,852	0.03
USD	4,463	Reliance, Inc.	1,247	0.02
USD	17,405	Republic Services, Inc.	3,778	0.06
USD	11,742	ResMed, Inc.	3,004	0.05
USD	52,058	Rivian Automotive, Inc.	878	0.01
USD	58,997	Robinhood Markets, Inc.	7,581	0.12
USD	45,610	ROBLOX Corp.	4,334	0.07
USD	73,855	Rocket Companies, Inc.	1,476	0.02
USD	34,893	Rocket Lab Corp.	1,470	0.02
USD	9,475	Rockwell Automation, Inc.	3,751	0.06
USD	20,246	Rollins, Inc.	1,245	0.02
USD	8,345	Roper Technologies, Inc.	3,724	0.06
USD	26,782	Ross Stores, Inc.	4,723	0.08
USD	10,804	RPM International, Inc.	1,159	0.02
USD	25,229	S&P Global, Inc.	12,585	0.20
USD	76,060	Salesforce, Inc.	17,535	0.28
USD	22,449	Samsara, Inc.	854	0.01
USD	8,371	SBA Communications Corp.	1,626	0.03
USD	53,973	Sempra^	5,112	0.08
USD	16,770	ServiceNow, Inc.	13,624	0.22
USD	19,758	Sherwin-Williams Co.	6,791	0.11
USD	25,461	Simon Property Group, Inc.	4,744	0.08
USD	79,566	Snap, Inc.	611	0.01
USD	4,081	Snap-on, Inc.	1,388	0.02
USD	26,838	Snowflake, Inc.	6,743	0.11
USD	89,401	SoFi Technologies, Inc.^	2,657	0.04
USD	11,929	Solventum Corp.	1,017	0.02
USD	18,895	SS&C Technologies Holdings, Inc.	1,624	0.03
USD	91,047	Starbucks Corp.	7,931	0.13
USD	25,393	State Street Corp.	3,022	0.05
USD	10,018	Steel Dynamics, Inc.	1,681	0.03
USD	21,409	Strategy, Inc.^	3,793	0.06
USD	27,677	Stryker Corp.	10,273	0.17
USD	10,729	Sun Communities, Inc.	1,382	0.02
USD	41,255	Super Micro Computer, Inc.^	1,396	0.02
USD	31,047	Synchrony Financial	2,402	0.04
USD	14,889	Synopsys, Inc.	6,224	0.10
USD	40,141	Sysco Corp.^	3,059	0.05
USD	16,851	T. Rowe Price Group, Inc.	1,725	0.03
USD	14,219	Take-Two Interactive Software, Inc.	3,499	0.06
USD	16,796	Tapestry, Inc.	1,835	0.03
USD	16,489	Targa Resources Corp.	2,891	0.05
USD	37,633	Target Corp.	3,410	0.06
USD	3,486	Teledyne Technologies, Inc.	1,741	0.03
USD	13,350	Teradyne, Inc.	2,428	0.04
USD	228,206	Tesla, Inc.	98,167	1.59

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	72,672	Texas Instruments, Inc.	12,229	0.20
USD	30,362	Thermo Fisher Scientific, Inc.	17,939	0.29
USD	91,474	TJX Cos., Inc.	13,897	0.22
USD	41,167	T-Mobile U.S., Inc.	8,604	0.14
USD	35,291	Toast, Inc.	1,207	0.02
USD	40,330	Tractor Supply Co.	2,209	0.04
USD	36,286	Trade Desk, Inc.	1,435	0.02
USD	10,597	Tradeweb Markets, Inc.	1,154	0.02
USD	4,462	TransDigm Group, Inc.	6,069	0.10
USD	14,564	TransUnion^	1,239	0.02
USD	18,312	Travelers Cos., Inc.	5,363	0.09
USD	18,571	Trimble, Inc.^	1,512	0.02
USD	107,973	Truist Financial Corp.	5,021	0.08
USD	12,371	Twilio, Inc.^	1,604	0.03
USD	3,816	Tyler Technologies, Inc.	1,792	0.03
USD	22,765	Tyson Foods, Inc.	1,322	0.02
USD	129,528	U.S. Bancorp	6,353	0.10
USD	160,023	Uber Technologies, Inc.	14,008	0.23
USD	23,715	UDR, Inc.	864	0.01
USD	4,050	Ulta Beauty, Inc.	2,182	0.04
USD	48,590	Union Pacific Corp.	11,265	0.18
USD	6,598	United Airlines Holdings, Inc.	673	0.01
USD	58,322	United Parcel Service, Inc.	5,587	0.09
USD	5,147	United Rentals, Inc.	4,196	0.07
USD	3,475	United Therapeutics Corp.	1,689	0.03
USD	73,497	UnitedHealth Group, Inc.	24,237	0.39
USD	12,886	Veeva Systems, Inc.	3,096	0.05
USD	38,546	Ventas, Inc.	3,108	0.05
USD	18,727	Veralto Corp.	1,896	0.03
USD	7,471	VeriSign, Inc.	1,883	0.03
USD	10,919	Verisk Analytics, Inc.	2,458	0.04
USD	339,818	Verizon Communications, Inc.	13,970	0.23
USD	20,527	Vertex Pharmaceuticals, Inc.	8,901	0.14
USD	28,167	Vertiv Holdings Co.	5,062	0.08
USD	81,520	VICI Properties, Inc.	2,349	0.04
USD	136,289	Visa, Inc.^	45,581	0.74
USD	11,508	Vulcan Materials Co.	3,421	0.06
USD	22,821	W.R. Berkley Corp.	1,773	0.03
USD	354,911	Walmart, Inc.	39,221	0.64
USD	145,278	Walt Disney Co.	15,177	0.25
USD	184,656	Warner Bros Discovery, Inc.	4,432	0.07
USD	33,190	Waste Management, Inc.	7,231	0.12
USD	5,224	Waters Corp.	2,107	0.03
USD	2,555	Watsco, Inc.^	885	0.01
USD	257,306	Wells Fargo & Co.	22,090	0.36
USD	54,680	Welltower, Inc.	11,385	0.18
USD	5,808	West Pharmaceutical Services, Inc.	1,610	0.03
USD	26,992	Western Digital Corp.	4,409	0.07
USD	13,817	Westinghouse Air Brake Technologies Corp.	2,882	0.05
USD	58,931	Weyerhaeuser Co.	1,309	0.02
USD	99,773	Williams Cos., Inc.	6,079	0.10
USD	9,645	Williams-Sonoma, Inc.	1,736	0.03
USD	16,851	Workday, Inc.	3,633	0.06
USD	16,058	WP Carey, Inc.	1,082	0.02
USD	3,610	WW Grainger, Inc.	3,425	0.06
USD	18,565	Xylem, Inc.	2,612	0.04
USD	22,756	Yum! Brands, Inc.	3,486	0.06
USD	3,642	Zebra Technologies Corp.	921	0.01
USD	11,426	Zillow Group, Inc. Class C	850	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	17,048	Zimmer Biomet Holdings, Inc.	1,663	0.03
USD	36,051	Zoetis, Inc.	4,621	0.07
USD	20,709	Zoom Communications, Inc.	1,759	0.03
USD	7,764	Zscaler, Inc.	1,953	0.03
		Total United States	**4,362,970**	**70.68**
Total investments in equities			**6,142,165**	**99.50**
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	985	Constellation Software, Inc.^/*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,142,165**	**99.50**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
44	USD	6,149,861	MSCI EAFE Index Futures December 2025	52	0.00
59	USD	19,731,663	S&P 500 E-Mini Index Futures December 2025	504	0.01
Total United States				**556**	**0.01**
Total unrealised gain on exchange traded futures contracts				**556**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**556**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.01%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: 0.01%)							
GBP Hedged (Dist)							
AUD	72,801	GBP	35,969	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,155,698	AUD	2,318,810	State Street Bank and Trust Company	02/12/2025	11	0.00
GBP	2,080,438	CAD	3,824,687	State Street Bank and Trust Company	02/12/2025	13	0.00
GBP	1,380,424	CHF	1,450,978	State Street Bank and Trust Company	02/12/2025	22	0.00
GBP	352,390	DKK	2,989,341	State Street Bank and Trust Company	02/12/2025	2	0.00
GBP	5,670,829	EUR	6,445,532	State Street Bank and Trust Company	02/12/2025	33	0.00
GBP	340,356	HKD	3,474,684	State Street Bank and Trust Company	02/12/2025	5	0.00
GBP	115,474	ILS	493,799	State Street Bank and Trust Company	02/12/2025	1	0.00
GBP	3,918,203	JPY	790,954,853	State Street Bank and Trust Company	02/12/2025	123	0.00
GBP	98,539	NOK	1,309,904	State Street Bank and Trust Company	02/12/2025	1	0.00
GBP	31,909	NZD	73,129	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	565,918	SEK	7,046,705	State Street Bank and Trust Company	02/12/2025	3	0.00
GBP	254,424	SGD	434,160	State Street Bank and Trust Company	02/12/2025	2	0.00
GBP	50,661,321	USD	66,566,240	State Street Bank and Trust Company	02/12/2025	560	0.01
Total unrealised gain						**776**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**776**	**0.01**
GBP Hedged (Dist)							
AUD	81,260	GBP	40,501	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
CAD	90,694	GBP	49,333	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	32,511	GBP	30,925	State Street Bank and Trust Company	02/12/2025	(1)	0.00
DKK	311,972	GBP	36,806	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	286,673	GBP	252,887	State Street Bank and Trust Company	02/12/2025	(3)	0.00
GBP	10,987	DKK	93,770	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	21,830	SEK	274,412	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,539,291	USD	2,039,580	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	199,454	GBP	19,581	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	7,625	GBP	1,783	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	13,494,702	GBP	66,851	State Street Bank and Trust Company	02/12/2025	(2)	0.00
NOK	77,549	GBP	5,834	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	1,132	GBP	494	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	475,555	GBP	38,158	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	6,494	GBP	3,806	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	3,634,274	GBP	2,773,429	State Street Bank and Trust Company	02/12/2025	(41)	0.00
Total unrealised loss						**(47)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(47)**	**0.00**
Total financial derivative instruments						**729**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,143,497	99.52
Total financial liabilities at fair value through profit or loss	(47)	0.00
Cash and margin cash	17,371	0.28
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.44%)**		
5,529,509 USD BlackRock ICS US Dollar Liquidity Fund[~]	5,530	0.09
Total cash equivalents	**5,530**	**0.09**
Other assets and liabilities	6,685	0.11
Net asset value attributable to redeemable shareholders	**6,173,036**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.32
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	1.66
Total assets	**100.00**

iSHARES MSCI WORLD SRI UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.26%)				
Equities (31 May 2025: 99.26%)				
		Australia (31 May 2025: 1.25%)		
AUD	97,342	ASX Ltd.	3,715	0.04
AUD	699,423	Brambles Ltd.	11,036	0.12
AUD	307,967	CAR Group Ltd.	7,022	0.07
AUD	34,464	Cochlear Ltd.	6,307	0.07
AUD	684,290	Coles Group Ltd.	10,016	0.11
AUD	1,003,879	Evolution Mining Ltd.	7,821	0.08
AUD	1,045,859	Goodman Group	20,357	0.21
AUD	698,077	Northern Star Resources Ltd.	12,434	0.13
AUD	774,637	QBE Insurance Group Ltd.	9,779	0.10
AUD	41,610	REA Group Ltd.	5,346	0.06
AUD	2,587,693	Sigma Healthcare Ltd.	4,888	0.05
AUD	1,272,792	Stockland	5,025	0.05
AUD	550,374	Suncorp Group Ltd.	6,338	0.07
AUD	1,600,459	Transurban Group	15,670	0.16
		Total Australia	**125,754**	**1.32**
		Austria (31 May 2025: 0.06%)		
EUR	69,128	Verbund AG	5,094	0.05
		Total Austria	**5,094**	**0.05**
		Belgium (31 May 2025: 0.19%)		
EUR	45,003	Elia Group SA	5,437	0.06
EUR	115,178	KBC Group NV	14,189	0.15
		Total Belgium	**19,626**	**0.21**
		Canada (31 May 2025: 4.23%)		
CAD	254,870	Agnico Eagle Mines Ltd.	44,571	0.47
CAD	78,247	AtkinsRealis Group, Inc.	4,868	0.05
CAD	627,718	Bank of Nova Scotia	43,651	0.46
CAD	137,463	Brookfield Renewable Corp.	5,727	0.06
CAD	122,568	Dollarama, Inc.	17,580	0.18
CAD	201,834	Element Fleet Management Corp.	5,390	0.06
CAD	21,118	FirstService Corp.	3,329	0.03
CAD	88,031	George Weston Ltd.	6,051	0.06
CAD	324,878	Hydro One Ltd.	12,757	0.13
CAD	105,363	Metro, Inc.	7,578	0.08
CAD	199,032	National Bank of Canada	24,121	0.25
CAD	190,563	Open Text Corp.	6,432	0.07
CAD	92,764	RB Global, Inc.	9,110	0.10
CAD	131,095	Saputo, Inc.	3,725	0.04
CAD	939,480	Shopify, Inc.	150,433	1.57
CAD	284,574	Sun Life Financial, Inc.	16,908	0.18
CAD	547,083	TELUS Corp. 'voting rights'	7,197	0.08
CAD	79,169	Thomson Reuters Corp.	10,765	0.11
CAD	865,399	Toronto-Dominion Bank	73,035	0.76
CAD	228,169	Wheaton Precious Metals Corp.	25,119	0.26
		Total Canada	**478,347**	**5.00**
		Denmark (31 May 2025: 2.04%)		
DKK	66,087	Coloplast AS	5,964	0.06
DKK	32,101	Demant AS	1,093	0.01
DKK	102,820	DSV AS	23,446	0.25
DKK	30,097	Genmab AS	9,536	0.10
DKK	1,633,920	Novo Nordisk AS	80,484	0.84
DKK	180,847	Novonesis Novozymes B	11,286	0.12
DKK	520,223	Orsted AS	11,054	0.12
DKK	35,966	Pandora AS	4,299	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	169,936	Tryg AS	4,212	0.04
DKK	503,431	Vestas Wind Systems AS	11,981	0.13
		Total Denmark	**163,355**	**1.71**
		Finland (31 May 2025: 0.56%)		
EUR	147,105	Elisa OYJ	6,440	0.07
EUR	137,467	Kesko OYJ	2,928	0.03
EUR	327,457	Metso OYJ	5,389	0.05
EUR	4,078,989	Nokia OYJ	24,815	0.26
EUR	49,959	Orion OYJ	3,574	0.04
EUR	1,243,757	Sampo OYJ	14,629	0.15
EUR	295,927	Stora Enso OYJ	3,479	0.04
EUR	216,101	UPM-Kymmene OYJ	5,896	0.06
		Total Finland	**67,150**	**0.70**
		France (31 May 2025: 3.10%)		
EUR	897,077	AXA SA	40,499	0.42
EUR	291,573	Cie Generale des Etablissements Michelin SCA	9,525	0.10
EUR	27,658	Covivio SA	1,788	0.02
EUR	531,727	Credit Agricole SA	10,194	0.11
EUR	328,173	Danone SA	29,326	0.31
EUR	518,131	Dassault Systemes SE	14,498	0.15
EUR	13,843	Hermes International SCA	33,738	0.35
EUR	19,081	Ipsen SA	2,753	0.03
EUR	122,290	L'Oreal SA	53,307	0.56
EUR	113,333	Rexel SA	4,313	0.04
EUR	277,693	Schneider Electric SE	74,446	0.78
EUR	332,754	Societe Generale SA	23,147	0.24
		Total France	**297,534**	**3.11**
		Germany (31 May 2025: 1.77%)		
EUR	77,193	adidas AG	14,370	0.15
EUR	96,522	Deutsche Boerse AG	25,820	0.27
EUR	94,100	Evonik Industries AG	1,449	0.02
EUR	76,065	GEA Group AG	5,155	0.05
EUR	51,743	Henkel AG & Co. KGaA	3,885	0.04
EUR	84,772	Henkel AG & Co. KGaA (Pref)	6,846	0.07
EUR	1,009,092	Infineon Technologies AG	42,546	0.45
EUR	67,166	Merck KGaA	9,042	0.09
EUR	66,973	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	42,283	0.44
EUR	13,316	Sartorius AG	3,882	0.04
		Total Germany	**155,278**	**1.62**
		Hong Kong (31 May 2025: 0.65%)		
HKD	5,333,000	AIA Group Ltd.	55,210	0.58
HKD	1,906,500	BOC Hong Kong Holdings Ltd.	9,173	0.10
HKD	775,500	MTR Corp. Ltd.	3,076	0.03
HKD	2,060,000	Sino Land Co. Ltd.	2,762	0.03
		Total Hong Kong	**70,221**	**0.74**
		Ireland (31 May 2025: 1.92%)		
USD	43,420	Allegion PLC	7,209	0.08
USD	342,689	CRH PLC	41,109	0.43
USD	329,960	Johnson Controls International PLC	38,378	0.40
EUR	82,856	Kerry Group PLC	7,688	0.08
USD	84,343	Pentair PLC	8,876	0.09
USD	50,495	STERIS PLC	13,446	0.14
USD	112,314	Trane Technologies PLC	47,338	0.49

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
USD	50,000	Willis Towers Watson PLC	16,050	0.17
		Total Ireland	**180,094**	**1.88**
		Italy (31 May 2025: 0.61%)		
EUR	314,581	FinecoBank Banca Fineco SpA	7,722	0.08
EUR	441,411	Generali	17,510	0.18
EUR	101,971	Moncler SpA	6,878	0.07
EUR	230,154	Poste Italiane SpA	5,505	0.06
EUR	1,408,567	Terna - Rete Elettrica Nazionale	14,856	0.16
		Total Italy	**52,471**	**0.55**
		Japan (31 May 2025: 7.40%)		
JPY	1,130,200	Aeon Co. Ltd.	20,478	0.21
JPY	460,200	Ajinomoto Co., Inc.	10,684	0.11
JPY	88,200	ANA Holdings, Inc.	1,665	0.02
JPY	627,100	Asahi Kasei Corp.	5,240	0.06
JPY	922,100	Astellas Pharma, Inc.	11,635	0.12
JPY	249,900	Bridgestone Corp.	11,727	0.12
JPY	680,400	Daiwa Securities Group, Inc.	5,644	0.06
JPY	136,200	Eisai Co. Ltd.	4,274	0.04
JPY	476,200	FANUC Corp.	15,337	0.16
JPY	1,365,000	Fujitsu Ltd.	36,275	0.38
JPY	122,500	Hankyu Hanshin Holdings, Inc.	3,078	0.03
JPY	2,312,400	Hitachi Ltd.	73,617	0.77
JPY	173,200	Hoya Corp.	26,027	0.27
JPY	293,400	JFE Holdings, Inc.	3,600	0.04
JPY	2,975,400	KDDI Corp.	51,281	0.54
JPY	2,828,200	LY Corp.	7,621	0.08
JPY	169,000	MatsukiyoCocokara & Co.	3,130	0.03
JPY	678,700	Mitsubishi Chemical Group Corp.	3,833	0.04
JPY	1,000,200	NEC Corp.	37,758	0.40
JPY	352,300	Nitto Denko Corp.	8,717	0.09
JPY	299,600	Nomura Research Institute Ltd.	11,969	0.13
JPY	707,500	Recruit Holdings Co. Ltd.	36,298	0.38
JPY	219,600	Secom Co. Ltd.	7,429	0.08
JPY	259,000	Sekisui House Ltd.	5,804	0.06
JPY	177,700	SG Holdings Co. Ltd.	1,777	0.02
JPY	28,434,300	SoftBank Corp.	40,670	0.43
JPY	447,100	Sompo Holdings, Inc.	14,191	0.15
JPY	2,750,400	Sony Group Corp.	80,635	0.84
JPY	123,400	Sumitomo Metal Mining Co. Ltd.	4,058	0.04
JPY	1,861,100	Sumitomo Mitsui Financial Group, Inc.	56,030	0.59
JPY	247,200	Sysmex Corp.	2,354	0.02
JPY	235,400	T&D Holdings, Inc.	5,118	0.05
JPY	932,000	Tokio Marine Holdings, Inc.	32,902	0.34
JPY	344,300	Tokyo Electron Ltd.	70,162	0.73
JPY	265,200	Tokyu Corp.	3,098	0.03
JPY	682,900	Toray Industries, Inc.	4,442	0.05
JPY	570,800	Unicharm Corp.	3,350	0.04
JPY	408,400	Yamaha Motor Co. Ltd.	2,961	0.03
JPY	515,200	Yokohama Financial Group, Inc.	4,076	0.04
JPY	176,300	ZOZO, Inc.	1,521	0.02
		Total Japan	**730,466**	**7.64**
		Jersey (31 May 2025: 0.16%)		
USD	95,473	Aptiv PLC	7,404	0.08
		Total Jersey	**7,404**	**0.08**
		Luxembourg (31 May 2025: 0.02%)		
EUR	51,685	Eurofins Scientific SE	3,518	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
EUR	111,451	InPost SA	1,306	0.01
		Total Luxembourg	**4,824**	**0.05**
		Netherlands (31 May 2025: 4.59%)		
EUR	85,820	Akzo Nobel NV	5,582	0.06
EUR	31,171	Argenx SE	28,304	0.30
EUR	298,651	ASML Holding NV	313,118	3.27
EUR	73,647	ASR Nederland NV	4,971	0.05
USD	437,555	CNH Industrial NV	4,126	0.04
EUR	464,669	Koninklijke Ahold Delhaize NV	19,225	0.20
EUR	3,948,978	Koninklijke KPN NV	18,057	0.19
USD	194,758	NXP Semiconductors NV	37,966	0.40
EUR	580,948	Prosus NV	36,583	0.38
EUR	108,474	Qiagen NV	5,177	0.05
EUR	1,140,989	Universal Music Group NV	29,238	0.31
EUR	121,641	Wolters Kluwer NV	12,931	0.14
		Total Netherlands	**515,278**	**5.39**
		New Zealand (31 May 2025: 0.09%)		
NZD	819,309	Contact Energy Ltd.	4,529	0.05
NZD	1,252,913	Meridian Energy Ltd.	4,050	0.04
		Total New Zealand	**8,579**	**0.09**
		Norway (31 May 2025: 0.35%)		
NOK	459,794	DNB Bank ASA	12,299	0.13
NOK	99,671	Gjensidige Forsikring ASA	2,791	0.03
NOK	236,592	Mowi ASA	5,372	0.06
NOK	351,068	Orkla ASA	3,760	0.04
NOK	614,228	Telenor ASA	8,874	0.09
		Total Norway	**33,096**	**0.35**
		Singapore (31 May 2025: 0.17%)		
SGD	1,879,200	CapitaLand Ascendas REIT	4,077	0.04
SGD	1,206,800	CapitaLand Investment Ltd.	2,469	0.03
SGD	734,200	Keppel Ltd.	5,805	0.06
SGD	516,127	Singapore Exchange Ltd.	6,719	0.07
		Total Singapore	**19,070**	**0.20**
		Spain (31 May 2025: 0.57%)		
EUR	34,162	Acciona SA	6,855	0.07
EUR	204,220	Amadeus IT Group SA	15,012	0.16
EUR	493,561	Cellnex Telecom SA	14,813	0.15
EUR	338,068	EDP Renovaveis SA	4,500	0.05
EUR	68,200	Redeia Corp. SA	1,217	0.01
		Total Spain	**42,397**	**0.44**
		Sweden (31 May 2025: 0.71%)		
SEK	142,196	Boliden AB	6,811	0.07
SEK	237,243	EQT AB	8,225	0.09
SEK	312,258	Essity AB	8,648	0.09
SEK	755,539	Nibe Industrier AB	2,796	0.03
SEK	545,360	Sandvik AB	16,485	0.17
SEK	331,091	Svenska Cellulosa AB SCA	4,305	0.05
SEK	755,901	Svenska Handelsbanken AB	10,491	0.11
SEK	86,124	Swedish Orphan Biovitrum AB	3,094	0.03
SEK	559,924	Tele2 AB	8,917	0.09
SEK	2,465,969	Telia Co. AB	9,909	0.10
		Total Sweden	**79,681**	**0.83**

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (31 May 2025: 4.03%)		
CHF	796,578	ABB Ltd.	57,262	0.60
CHF	252,155	Alcon AG	20,054	0.21
CHF	16,502	Banque Cantonale Vaudoise	2,002	0.02
USD	69,565	Bunge Global SA	6,683	0.07
USD	190,941	Chubb Ltd.	56,553	0.59
GBP	109,188	Coca-Cola HBC AG	5,480	0.06
EUR	93,112	DSM-Firmenich AG	7,647	0.08
CHF	4,699	Givaudan SA	19,821	0.21
CHF	104,089	Julius Baer Group Ltd.	7,441	0.08
CHF	24,291	Kuehne & Nagel International AG	4,874	0.05
CHF	118,087	Logitech International SA	13,280	0.14
CHF	36,199	Lonza Group AG	24,795	0.26
CHF	83,687	SGS SA	9,605	0.10
CHF	77,583	Sika AG	15,291	0.16
CHF	25,821	Sonova Holding AG	6,435	0.07
CHF	55,998	Straumann Holding AG	6,388	0.07
CHF	40,472	Swiss Prime Site AG	5,973	0.06
CHF	152,709	Swiss Re AG	26,921	0.28
CHF	13,615	VAT Group AG	5,992	0.06
CHF	73,971	Zurich Insurance Group AG	53,174	0.55
		Total Switzerland	**355,671**	**3.72**
		United Kingdom (31 May 2025: 2.34%)		
GBP	489,573	3i Group PLC	20,485	0.22
GBP	130,465	Admiral Group PLC	5,483	0.06
GBP	166,564	Associated British Foods PLC	4,714	0.05
GBP	808,015	Auto Trader Group PLC	6,841	0.07
GBP	641,818	Barratt Redrow PLC	3,354	0.04
USD	112,453	Coca-Cola Europacific Partners PLC	10,311	0.11
GBP	1,218,025	Informa PLC	15,490	0.16
GBP	80,217	Intertek Group PLC	4,917	0.05
GBP	863,512	Kingfisher PLC	3,497	0.04
GBP	2,947,797	Legal & General Group PLC	9,644	0.10
GBP	221,960	London Stock Exchange Group PLC	26,198	0.27
GBP	256,692	Pearson PLC	3,393	0.04
GBP	353,943	Phoenix Group Holdings PLC	3,264	0.03
GBP	936,942	RELX PLC	37,628	0.39
USD	194,800	Royalty Pharma PLC	7,796	0.08
GBP	720,481	Sage Group PLC	10,258	0.11
GBP	359,449	Schroders PLC	1,850	0.02
GBP	647,429	Segro PLC	6,130	0.06
GBP	259,852	Severn Trent PLC	9,702	0.10
GBP	168,113	Smiths Group PLC	5,444	0.06
GBP	36,810	Spirax Group PLC	3,270	0.03
GBP	755,314	United Utilities Group PLC	12,380	0.13
		Total United Kingdom	**212,049**	**2.22**
		United States (31 May 2025: 62.45%)		
USD	322,854	Adobe, Inc.	103,355	1.08
USD	143,689	Agilent Technologies, Inc.	22,056	0.23
USD	65,747	Alnylam Pharmaceuticals, Inc.	29,667	0.31
USD	282,469	American Express Co.	103,177	1.08
USD	237,792	American Tower Corp.	43,105	0.45
USD	192,016	American Water Works Co., Inc.	24,976	0.26
USD	50,120	Ameriprise Financial, Inc.	22,842	0.24
USD	272,893	Amgen, Inc.	94,274	0.99
USD	313,078	Annaly Capital Management, Inc.	7,138	0.08
USD	612,282	Applied Materials, Inc.	154,448	1.62
USD	165,047	Autodesk, Inc.	50,065	0.52

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	205,598	Automatic Data Processing, Inc.	52,489	0.55
USD	37,488	Axon Enterprise, Inc.	20,249	0.21
USD	134,508	Ball Corp.	6,662	0.07
USD	359,711	Bank of New York Mellon Corp.	40,324	0.42
USD	89,921	Best Buy Co., Inc.	7,129	0.08
USD	73,727	Biogen, Inc.	13,425	0.14
USD	74,033	BlackRock, Inc.~	77,535	0.81
USD	14,455	Booking Holdings, Inc.	71,042	0.74
USD	59,059	Broadridge Financial Solutions, Inc.	13,471	0.14
USD	387,213	Carrier Global Corp.	21,250	0.22
USD	249,269	Centene Corp.	9,806	0.10
USD	59,679	CH Robinson Worldwide, Inc.	9,481	0.10
USD	123,453	Church & Dwight Co., Inc.	10,513	0.11
USD	135,296	Cigna Group	37,515	0.39
USD	61,743	Clorox Co.	6,665	0.07
USD	2,064,525	Coca-Cola Co.	150,958	1.58
USD	102,630	Cooper Cos., Inc.	7,998	0.08
USD	224,237	Crown Castle, Inc.	20,468	0.21
USD	69,219	Cummins, Inc.	34,470	0.36
USD	69,157	Deckers Outdoor Corp.	6,088	0.06
USD	126,676	Deere & Co.	58,840	0.62
USD	73,377	Delta Air Lines, Inc.	4,703	0.05
USD	28,587	Dick's Sporting Goods, Inc.	5,905	0.06
USD	172,733	Digital Realty Trust, Inc.	27,658	0.29
USD	205,028	eBay, Inc.	16,974	0.18
USD	129,004	Ecolab, Inc.	35,497	0.37
USD	295,564	Edwards Lifesciences Corp.	25,617	0.27
USD	242,552	Electronic Arts, Inc.	49,003	0.51
USD	113,982	Elevance Health, Inc.	38,556	0.40
USD	23,034	EMCOR Group, Inc.	14,168	0.15
USD	49,588	Equinix, Inc.	37,355	0.39
USD	983,010	Exelon Corp.	46,319	0.48
USD	101,019	Ferguson Enterprises, Inc.	25,423	0.27
USD	266,395	Fidelity National Information Services, Inc.	17,521	0.18
USD	275,598	Fiserv, Inc.	16,941	0.18
USD	171,175	Fortive Corp.	9,154	0.10
USD	218,496	Fox Corp. Class A	14,311	0.15
USD	152,561	Fox Corp. Class B	8,888	0.09
USD	274,546	General Mills, Inc.	13,000	0.14
USD	59,975	Genuine Parts Co.	7,821	0.08
USD	627,841	Gilead Sciences, Inc.	79,008	0.83
USD	85,863	Graco, Inc.	7,079	0.07
USD	141,010	Hartford Insurance Group, Inc.	19,323	0.20
USD	83,764	HCA Healthcare, Inc.	42,576	0.45
USD	113,481	Hologic, Inc.	8,508	0.09
USD	446,479	Home Depot, Inc.	159,357	1.67
USD	153,342	Hormel Foods Corp.	3,559	0.04
USD	27,007	Hubbell, Inc.	11,652	0.12
USD	60,685	Humana, Inc.	14,915	0.16
USD	754,096	Huntington Bancshares, Inc.	12,292	0.13
USD	38,095	IDEX Corp.	6,626	0.07
USD	40,559	IDEXX Laboratories, Inc.	30,536	0.32
USD	139,578	Illinois Tool Works, Inc.	34,794	0.36
USD	82,535	Incyte Corp.	8,622	0.09
USD	35,505	Insulet Corp.	11,617	0.12
USD	3,473,446	Intel Corp.	140,883	1.47
USD	288,764	Intercontinental Exchange, Inc.	45,423	0.48
USD	252,312	International Paper Co.	9,961	0.10
USD	214,678	Intuit, Inc.	136,123	1.42

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	86,459	IQVIA Holdings, Inc.	19,886	0.21
USD	53,368	J.M. Smucker Co.	5,560	0.06
USD	49,535	Jacobs Solutions, Inc.	6,678	0.07
USD	40,337	JB Hunt Transport Services, Inc.	7,017	0.07
USD	147,827	Kellanova	12,364	0.13
USD	971,910	Kenvue, Inc.	16,863	0.18
USD	656,183	Keurig Dr. Pepper, Inc.	18,307	0.19
USD	132,175	Keysight Technologies, Inc.	26,164	0.27
USD	168,874	Kimberly-Clark Corp.	18,428	0.19
USD	42,633	Labcorp Holdings, Inc.	11,459	0.12
USD	969,156	Lam Research Corp.	151,188	1.58
USD	16,002	Lennox International, Inc.	7,983	0.08
USD	251,276	Lowe's Cos., Inc.	60,929	0.64
USD	48,731	Lululemon Athletica, Inc.	8,975	0.09
USD	248,083	Marsh & McLennan Cos., Inc.	45,511	0.48
USD	128,439	McCormick & Co., Inc.	8,667	0.09
USD	20,463	MercadoLibre, Inc.	42,395	0.44
USD	10,535	Mettler-Toledo International, Inc.	15,557	0.16
USD	82,293	Moody's Corp.	40,388	0.42
USD	222,754	Nasdaq, Inc.	20,253	0.21
USD	154,490	NetApp, Inc.	17,235	0.18
USD	556,423	Newmont Corp.	50,484	0.53
USD	98,236	Northern Trust Corp.	12,902	0.14
USD	115,726	Nucor Corp.	18,457	0.19
USD	4,324,888	NVIDIA Corp.	765,505	8.01
USD	96,093	Old Dominion Freight Line, Inc.	13,000	0.14
USD	165,099	Paychex, Inc.	18,440	0.19
USD	691,593	PepsiCo, Inc.	102,868	1.08
USD	198,180	PNC Financial Services Group, Inc.	37,797	0.40
USD	115,051	PPG Industries, Inc.	11,510	0.12
USD	295,485	Progressive Corp.	67,604	0.71
USD	177,742	Prudential Financial, Inc.	19,241	0.20
USD	87,161	PulteGroup, Inc.	11,086	0.12
USD	75,223	Quanta Services, Inc.	34,970	0.37
USD	57,334	Quest Diagnostics, Inc.	10,846	0.11
USD	97,886	Raymond James Financial, Inc.	15,323	0.16
USD	458,973	Regions Financial Corp.	11,681	0.12
USD	359,972	Rivian Automotive, Inc.	6,069	0.06
USD	56,607	Rockwell Automation, Inc.	22,408	0.23
USD	158,395	S&P Global, Inc.	79,012	0.83
USD	160,396	ServiceNow, Inc.	130,307	1.36
USD	144,858	State Street Corp.	17,241	0.18
USD	72,671	Steel Dynamics, Inc.	12,196	0.13
USD	190,734	Synchrony Financial	14,755	0.15
USD	113,845	T. Rowe Price Group, Inc.	11,655	0.12
USD	187,280	Take-Two Interactive Software, Inc.	46,084	0.48
USD	231,166	Target Corp.	20,948	0.22
USD	834,506	Tesla, Inc.	358,979	3.75
USD	699,229	Texas Instruments, Inc.	117,659	1.23
USD	238,665	Tractor Supply Co.	13,074	0.14
USD	113,495	Travelers Cos., Inc.	33,238	0.35
USD	180,443	Trimble, Inc.	14,692	0.15
USD	656,262	Truist Financial Corp.	30,516	0.32
USD	778,162	U.S. Bancorp	38,169	0.40
USD	20,079	Ulta Beauty, Inc.	10,819	0.11
USD	32,703	United Rentals, Inc.	26,659	0.28
USD	78,729	Veeva Systems, Inc.	18,918	0.20
USD	124,511	Veralto Corp.	12,603	0.13
USD	4,267,956	Verizon Communications, Inc.	175,456	1.84
USD	129,734	Vertex Pharmaceuticals, Inc.	56,254	0.59
USD	1,831,084	Walt Disney Co.	191,293	2.00
USD	29,908	Waters Corp.	12,065	0.13
USD	36,426	West Pharmaceutical Services, Inc.	10,099	0.11
USD	54,871	Williams-Sonoma, Inc.	9,877	0.10
USD	167,781	Workday, Inc.	36,177	0.38
USD	23,134	WW Grainger, Inc.	21,946	0.23
USD	122,959	Xylem, Inc.	17,297	0.18
USD	99,561	Zimmer Biomet Holdings, Inc.	9,709	0.10
USD	225,550	Zoetis, Inc.	28,911	0.30
		Total United States	**5,897,755**	**61.68**
		Total investments in equities	**9,521,194**	**99.58**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**9,521,194**	**99.58**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
78	USD	10,859,396	MSCI EAFE Index Futures December 2025	134	0.00
71	USD	23,792,860	S&P 500 E-Mini Index Futures December 2025	559	0.01
Total United States				**693**	**0.01**
Total unrealised gain on exchange traded futures contracts				**693**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**693**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CHF Hedged (Dist)							
AUD	125,141	CHF	65,253	State Street Bank and Trust Company	02/12/2025	1	0.00
CAD	354,859	CHF	202,675	State Street Bank and Trust Company	02/12/2025	2	0.00
CHF	54,983	DKK	439,869	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	192,490	GBP	180,709	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	57,033	HKD	549,199	State Street Bank and Trust Company	02/12/2025	1	0.00
CHF	7,587,485	JPY	1,457,370,252	State Street Bank and Trust Company	02/12/2025	110	0.00
CHF	582,667	USD	721,139	State Street Bank and Trust Company	02/12/2025	5	0.00
DKK	1,266,928	CHF	157,518	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	563,191	CHF	523,556	State Street Bank and Trust Company	02/12/2025	2	0.00
GBP	130,195	CHF	136,553	State Street Bank and Trust Company	02/12/2025	2	0.00
HKD	25,788	CHF	2,656	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	43,600,754	CHF	223,019	State Street Bank and Trust Company	02/12/2025	2	0.00
NOK	51,986	CHF	4,111	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	2,636	CHF	1,209	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	350,286	CHF	29,530	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	1,196	CHF	737	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	4,085,015	CHF	3,261,202	State Street Bank and Trust Company	02/12/2025	24	0.00
Total unrealised gain						**149**	**0.00**
EUR Hedged (Dist)							
AUD	913,023	EUR	510,921	State Street Bank and Trust Company	02/12/2025	7	0.00
CAD	3,443,714	EUR	2,118,196	State Street Bank and Trust Company	02/12/2025	12	0.00
EUR	4,134,146	AUD	7,297,881	State Street Bank and Trust Company	02/12/2025	12	0.00
EUR	16,267,576	CAD	26,311,980	State Street Bank and Trust Company	02/12/2025	4	0.00
EUR	9,650,380	CHF	8,926,807	State Street Bank and Trust Company	02/12/2025	82	0.00
EUR	5,798,855	DKK	43,288,534	State Street Bank and Trust Company	02/12/2025	3	0.00
EUR	2,382,782	HKD	21,392,236	State Street Bank and Trust Company	02/12/2025	17	0.00
EUR	25,158,203	JPY	4,469,326,864	State Street Bank and Trust Company	02/12/2025	558	0.01
EUR	1,081,764	NOK	12,651,855	State Street Bank and Trust Company	02/12/2025	4	0.00
EUR	288,398	NZD	581,522	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	605,867	SGD	909,510	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	215,302,631	USD	248,902,606	State Street Bank and Trust Company	02/12/2025	967	0.01
GBP	1,013,060	EUR	1,149,168	State Street Bank and Trust Company	02/12/2025	9	0.00
JPY	136,017,521	EUR	748,708	State Street Bank and Trust Company	02/12/2025	2	0.00
NOK	1,242,467	EUR	105,685	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	58,437	EUR	28,452	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	3,892,830	EUR	353,607	State Street Bank and Trust Company	02/12/2025	3	0.00
SGD	90,646	EUR	60,150	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**1,682**	**0.02**
GBP Hedged (Dist)							
AUD	241,767	GBP	119,446	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	463,096	GBP	250,410	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,150,104	AUD	2,307,735	State Street Bank and Trust Company	02/12/2025	10	0.00
GBP	4,499,788	CAD	8,272,522	State Street Bank and Trust Company	02/12/2025	29	0.00
GBP	2,632,393	CHF	2,767,520	State Street Bank and Trust Company	02/12/2025	42	0.00
GBP	1,582,161	DKK	13,420,679	State Street Bank and Trust Company	02/12/2025	11	0.00
GBP	10,737,878	EUR	12,204,291	State Street Bank and Trust Company	02/12/2025	64	0.00
GBP	679,838	HKD	6,936,953	State Street Bank and Trust Company	02/12/2025	9	0.00
GBP	6,864,032	JPY	1,385,687,088	State Street Bank and Trust Company	02/12/2025	215	0.00
GBP	299,302	NOK	3,978,580	State Street Bank and Trust Company	02/12/2025	3	0.00
GBP	79,775	NZD	182,839	State Street Bank and Trust Company	02/12/2025	1	0.00
GBP	701,525	SEK	8,735,166	State Street Bank and Trust Company	02/12/2025	3	0.00
GBP	167,657	SGD	286,063	State Street Bank and Trust Company	02/12/2025	1	0.00
GBP	59,320,956	USD	77,940,274	State Street Bank and Trust Company	02/12/2025	660	0.01
NZD	14,377	GBP	6,160	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
SEK	176,218	GBP	14,053	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**1,048**	**0.01**
USD Hedged (Dist)							
AUD	111,525	USD	72,327	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	348,938	USD	248,373	State Street Bank and Trust Company	02/12/2025	3	0.00
CHF	133,552	USD	166,123	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	930,036	USD	143,911	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	538,545	USD	622,146	State Street Bank and Trust Company	02/12/2025	3	0.00
GBP	103,043	USD	135,221	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	53,727,541	USD	341,922	State Street Bank and Trust Company	02/12/2025	3	0.00
NOK	106,388	USD	10,462	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	5,102	USD	2,876	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	358,511	USD	37,607	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	6,420	USD	4,917	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	1,935,433	CHF	1,548,571	State Street Bank and Trust Company	02/12/2025	7	0.00
USD	60,060	DKK	386,315	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	491,135	HKD	3,815,241	State Street Bank and Trust Company	02/12/2025	1	0.00
USD	5,048,681	JPY	775,783,134	State Street Bank and Trust Company	02/12/2025	79	0.00
Total unrealised gain						**96**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**2,975**	**0.03**
CHF Hedged (Dist)							
CHF	1,372,056	AUD	2,618,790	State Street Bank and Trust Company	02/12/2025	(9)	0.00
CHF	4,997,264	CAD	8,739,087	State Street Bank and Trust Company	02/12/2025	(45)	0.00
CHF	1,760,487	DKK	14,209,378	State Street Bank and Trust Company	02/12/2025	(15)	0.00
CHF	11,930,840	EUR	12,898,600	State Street Bank and Trust Company	02/12/2025	(110)	0.00
CHF	1,991,035	GBP	1,893,834	State Street Bank and Trust Company	02/12/2025	(29)	0.00
CHF	699,149	HKD	6,791,882	State Street Bank and Trust Company	02/12/2025	(2)	0.00
CHF	42,466	JPY	8,275,117	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	332,598	NOK	4,205,932	State Street Bank and Trust Company	02/12/2025	(2)	0.00
CHF	92,296	NZD	201,257	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	832,986	SEK	9,864,051	State Street Bank and Trust Company	02/12/2025	(8)	0.00
CHF	186,268	SGD	302,314	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	65,284,439	USD	81,597,643	State Street Bank and Trust Company	02/12/2025	(293)	(0.01)
HKD	414,341	CHF	42,781	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	5,600,557	CHF	29,171	State Street Bank and Trust Company	02/12/2025	(1)	0.00
Total unrealised loss						**(516)**	**(0.01)**
EUR Hedged (Dist)							
AUD	158,175	EUR	89,605	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	257,258	EUR	159,053	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1,338,524	EUR	1,443,959	State Street Bank and Trust Company	02/12/2025	(10)	0.00
DKK	7,910,974	EUR	1,059,547	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	332,096	AUD	591,855	State Street Bank and Trust Company	02/12/2025	(3)	0.00
EUR	221,533	CAD	360,852	State Street Bank and Trust Company	02/12/2025	(2)	0.00
EUR	163,158	DKK	1,218,580	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	7,196,367	GBP	6,329,613	State Street Bank and Trust Company	02/12/2025	(35)	0.00
EUR	109,267	HKD	988,635	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	15,162	NOK	178,662	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	12,571	NZD	25,709	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,728,775	SEK	29,906,907	State Street Bank and Trust Company	02/12/2025	(4)	0.00
EUR	8,729	SGD	13,144	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	3,511,154	EUR	390,090	State Street Bank and Trust Company	02/12/2025	(1)	0.00
JPY	461,009,485	EUR	2,576,688	State Street Bank and Trust Company	02/12/2025	(36)	0.00
NOK	227,966	EUR	19,492	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	5,695	EUR	2,825	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	8,874	EUR	5,911	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	34,939,146	EUR	30,166,540	State Street Bank and Trust Company	02/12/2025	(71)	0.00
Total unrealised loss						**(162)**	**0.00**
GBP Hedged (Dist)							
AUD	72,603	GBP	36,186	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	576,750	GBP	313,787	State Street Bank and Trust Company	02/12/2025	(3)	0.00
CHF	377,174	GBP	358,321	State Street Bank and Trust Company	02/12/2025	(6)	0.00
DKK	2,280,186	GBP	269,096	State Street Bank and Trust Company	02/12/2025	(2)	0.00
EUR	1,575,610	GBP	1,387,643	State Street Bank and Trust Company	02/12/2025	(10)	0.00
GBP	76,187	AUD	154,799	State Street Bank and Trust Company	02/12/2025	(1)	0.00
GBP	45,731	DKK	390,304	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	3,011	NZD	7,004	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	43,500	SEK	546,823	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	990,345	GBP	97,197	State Street Bank and Trust Company	02/12/2025	(1)	0.00
JPY	165,992,800	GBP	811,805	State Street Bank and Trust Company	02/12/2025	(13)	0.00
NOK	396,954	GBP	29,781	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	4,364	GBP	1,904	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	910,102	GBP	72,983	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	26,650	GBP	15,597	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	10,515,964	GBP	8,014,829	State Street Bank and Trust Company	02/12/2025	(103)	0.00
Total unrealised loss						**(139)**	**0.00**
USD Hedged (Dist)							
HKD	295,762	USD	38,006	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	905,408	AUD	1,383,111	State Street Bank and Trust Company	02/12/2025	(2)	0.00
USD	3,307,929	CAD	4,628,048	State Street Bank and Trust Company	02/12/2025	(12)	0.00
USD	1,141,291	DKK	7,369,273	State Street Bank and Trust Company	02/12/2025	(4)	0.00
USD	7,894,729	EUR	6,829,201	State Street Bank and Trust Company	02/12/2025	(31)	0.00
USD	1,438,945	GBP	1,094,524	State Street Bank and Trust Company	02/12/2025	(11)	0.00
USD	220,019	NOK	2,225,928	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	60,980	NZD	106,385	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	549,667	SEK	5,209,859	State Street Bank and Trust Company	02/12/2025	(3)	0.00
USD	123,191	SGD	159,973	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(63)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(880)**	**(0.01)**
Total financial derivative instruments						**2,095**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	9,524,862	99.62
Total financial liabilities at fair value through profit or loss	(880)	(0.01)
Cash and margin cash	24,291	0.25
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.29%)		
2,410,328 USD BlackRock ICS US Dollar Liquidity Fund[~]	2,410	0.03
Total cash equivalents	**2,410**	**0.03**
Other assets and liabilities	10,643	0.11
Net asset value attributable to redeemable shareholders	**9,561,326**	**100.00**

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.52
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.03
Other assets	0.44
Total assets	**100.00**

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.45%)				
Equities (31 May 2025: 99.45%)				
		Australia (31 May 2025: 0.35%)		
		Austria (31 May 2025: 0.00%)		
EUR	4,452	Raiffeisen Bank International AG	181	0.06
		Total Austria	**181**	**0.06**
		Belgium (31 May 2025: 0.19%)		
		Bermuda (31 May 2025: 0.41%)		
EUR	50,576	Aegon Ltd.	408	0.13
USD	13,777	Arch Capital Group Ltd.	1,294	0.42
USD	1,550	Everest Group Ltd.	487	0.16
USD	41,800	Hongkong Land Holdings Ltd.	266	0.09
		Total Bermuda	**2,455**	**0.80**
		Canada (31 May 2025: 1.16%)		
CAD	45,714	Bank of Nova Scotia^	3,179	1.03
CAD	7,106	CGI, Inc.	634	0.20
CAD	62,356	Manulife Financial Corp.	2,213	0.72
CAD	9,847	Open Text Corp.^	332	0.11
		Total Canada	**6,358**	**2.06**
		Cayman Islands (31 May 2025: 0.49%)		
HKD	71,000	CK Asset Holdings Ltd.	364	0.12
HKD	100,000	CK Hutchison Holdings Ltd.	706	0.23
HKD	306,000	WH Group Ltd.	320	0.10
HKD	58,000	Wharf Real Estate Investment Co. Ltd.	183	0.06
		Total Cayman Islands	**1,573**	**0.51**
		Denmark (31 May 2025: 0.27%)		
DKK	105	AP Moller - Maersk AS Class A	210	0.07
DKK	150	AP Moller - Maersk AS Class B^	300	0.10
DKK	19,421	Orsted AS	413	0.13
		Total Denmark	**923**	**0.30**
		Finland (31 May 2025: 0.67%)		
EUR	197,858	Nokia OYJ	1,204	0.39
EUR	20,678	Stora Enso OYJ^	243	0.08
EUR	19,222	UPM-Kymmene OYJ	524	0.17
		Total Finland	**1,971**	**0.64**
		France (31 May 2025: 4.00%)		
EUR	12,424	Alstom SA^	325	0.11
EUR	63,475	AXA SA	2,866	0.93
EUR	37,231	BNP Paribas SA	3,184	1.03
EUR	7,110	Bouygues SA	355	0.12
EUR	5,531	Capgemini SE	865	0.28
EUR	20,992	Carrefour SA	323	0.10
EUR	24,798	Cie Generale des Etablissements Michelin SCA	810	0.26
EUR	39,625	Credit Agricole SA	760	0.25
EUR	24,244	Dassault Systemes SE	678	0.22
EUR	2,351	Eiffage SA	325	0.11
EUR	36,119	Engie SA^	918	0.30
EUR	1,635	Gecina SA	152	0.05
EUR	8,123	Rexel SA	309	0.10
EUR	26,333	Societe Generale SA	1,832	0.59
EUR	4,386	Unibail-Rodamco-Westfield	466	0.15
		Total France	**14,168**	**4.60**
Equities (continued)				
		Germany (31 May 2025: 3.93%)		
EUR	36,265	Bayer AG	1,283	0.42
EUR	10,385	Bayerische Motoren Werke AG	1,061	0.34
EUR	2,091	Bayerische Motoren Werke AG (Pref)	197	0.06
EUR	15,641	Daimler Truck Holding AG	662	0.22
EUR	70,013	Deutsche Bank AG	2,487	0.81
EUR	21,134	Deutsche Lufthansa AG	203	0.07
EUR	7,902	Fresenius Medical Care AG	378	0.12
EUR	4,047	Henkel AG & Co. KGaA	304	0.10
EUR	5,900	Henkel AG & Co. KGaA (Pref)	477	0.15
EUR	47,421	Infineon Technologies AG	2,000	0.65
EUR	2,672	LEG Immobilien SE	201	0.07
EUR	26,420	Mercedes-Benz Group AG	1,783	0.58
EUR	4,790	Merck KGaA	645	0.21
EUR	27,785	Vonovia SE	842	0.27
		Total Germany	**12,523**	**4.07**
		Hong Kong (31 May 2025: 0.62%)		
HKD	133,500	BOC Hong Kong Holdings Ltd.	642	0.21
HKD	57,000	Henderson Land Development Co. Ltd.^	215	0.07
HKD	54,500	MTR Corp. Ltd.^	216	0.07
HKD	144,000	Sino Land Co. Ltd.	193	0.06
HKD	52,000	Sun Hung Kai Properties Ltd.	659	0.21
		Total Hong Kong	**1,925**	**0.62**
		Ireland (31 May 2025: 2.21%)		
USD	22,877	Accenture PLC	5,719	1.86
EUR	24,352	Bank of Ireland Group PLC	451	0.15
USD	3,617	CRH PLC	434	0.14
GBP	3,494	DCC PLC^	231	0.07
USD	6,186	Pentair PLC	651	0.21
USD	19,262	Smurfit WestRock PLC	688	0.22
USD	3,659	STERIS PLC	974	0.32
		Total Ireland	**9,148**	**2.97**
		Israel (31 May 2025: 0.15%)		
ILS	2,269	Nice Ltd.	237	0.08
		Total Israel	**237**	**0.08**
		Italy (31 May 2025: 0.22%)		
EUR	7,126	Generali^	283	0.09
		Total Italy	**283**	**0.09**
		Japan (31 May 2025: 10.78%)		
JPY	55,900	Asahi Group Holdings Ltd.	649	0.21
JPY	46,700	Asahi Kasei Corp.	390	0.13
JPY	20,500	Bridgestone Corp.	962	0.31
JPY	32,100	Canon, Inc.	947	0.31
JPY	28,200	Central Japan Railway Co.	771	0.25
JPY	14,200	Dai Nippon Printing Co. Ltd.	240	0.08
JPY	54,400	Daiwa Securities Group, Inc.	451	0.15
JPY	98,200	ENEOS Holdings, Inc.	647	0.21
JPY	41,600	FUJIFILM Holdings Corp.	896	0.29
JPY	9,400	Hankyu Hanshin Holdings, Inc.	236	0.08
JPY	29,500	Idemitsu Kosan Co. Ltd.	219	0.07
JPY	31,300	Inpex Corp.^	668	0.22
JPY	19,700	Isuzu Motors Ltd.^	300	0.10
JPY	43,600	ITOCHU Corp.	2,615	0.85
JPY	66,400	Japan Post Holdings Co. Ltd.	653	0.21
JPY	21,900	JFE Holdings, Inc.	269	0.09

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	108,000	KDDI Corp.	1,861	0.60
JPY	27,800	Kirin Holdings Co. Ltd.	437	0.14
JPY	31,300	Komatsu Ltd.	1,027	0.33
JPY	34,900	Kubota Corp.	504	0.16
JPY	47,200	Kyocera Corp.	646	0.21
JPY	99,900	LY Corp.^	269	0.09
JPY	52,000	Marubeni Corp.	1,373	0.44
JPY	48,200	Mitsubishi Chemical Group Corp.	272	0.09
JPY	89,400	Mitsui & Co. Ltd.	2,376	0.77
JPY	12,800	Mitsui OSK Lines Ltd.	364	0.12
JPY	180,500	Nippon Steel Corp.	731	0.24
JPY	15,700	Nippon Yusen KK	498	0.16
JPY	113,400	Nomura Holdings, Inc.	856	0.28
JPY	25,000	ORIX Corp.	680	0.22
JPY	85,500	Panasonic Holdings Corp.	1,075	0.35
JPY	64,900	Renesas Electronics Corp.	770	0.25
JPY	21,700	Sekisui House Ltd.	486	0.16
JPY	26,400	Shionogi & Co. Ltd.	454	0.15
JPY	32,100	Sompo Holdings, Inc.	1,019	0.33
JPY	39,300	Sumitomo Corp.	1,234	0.40
JPY	9,500	Sumitomo Metal Mining Co. Ltd.	312	0.10
JPY	120,300	Sumitomo Mitsui Financial Group, Inc.	3,622	1.18
JPY	18,900	Tokyu Corp.	221	0.07
JPY	48,200	Toray Industries, Inc.	314	0.10
JPY	36,000	Yamaha Motor Co. Ltd.^	261	0.08
JPY	8,200	Yokogawa Electric Corp.	262	0.08
		Total Japan	**32,837**	**10.66**
		Jersey (31 May 2025: 0.33%)		
USD	83,348	Amcor PLC	710	0.23
		Total Jersey	**710**	**0.23**
		Luxembourg (31 May 2025: 0.20%)		
EUR	16,840	ArcelorMittal SA	727	0.24
		Total Luxembourg	**727**	**0.24**
		Netherlands (31 May 2025: 3.18%)		
EUR	16,491	ABN AMRO Bank NV	558	0.18
USD	3,711	AerCap Holdings NV	497	0.16
USD	31,433	CNH Industrial NV	296	0.10
EUR	112,046	ING Groep NV	2,906	0.94
USD	9,112	LyondellBasell Industries NV	446	0.15
EUR	10,114	NN Group NV	733	0.24
USD	9,226	NXP Semiconductors NV	1,799	0.58
EUR	75,410	Stellantis NV	805	0.26
EUR	24,911	STMicroelectronics NV	572	0.19
		Total Netherlands	**8,612**	**2.80**
		Norway (31 May 2025: 0.47%)		
NOK	22,425	DNB Bank ASA	600	0.20
NOK	17,441	Mowi ASA	396	0.13
NOK	35,622	Norsk Hydro ASA	255	0.08
		Total Norway	**1,251**	**0.41**
		Portugal (31 May 2025: 0.12%)		
EUR	104,061	EDP SA	464	0.15
		Total Portugal	**464**	**0.15**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (31 May 2025: 0.17%)		
SGD	68,600	Wilmar International Ltd.	172	0.06
		Total Singapore	**172**	**0.06**
		Spain (31 May 2025: 2.56%)		
EUR	44,618	International Consolidated Airlines Group SA	234	0.08
EUR	41,392	Repsol SA	768	0.25
		Total Spain	**1,002**	**0.33**
		Sweden (31 May 2025: 0.36%)		
SEK	10,624	Boliden AB	509	0.16
SEK	4,802	Evolution AB^	329	0.11
SEK	24,164	Svenska Cellulosa AB SCA^	314	0.10
SEK	84,855	Telia Co. AB	341	0.11
		Total Sweden	**1,493**	**0.48**
		Switzerland (31 May 2025: 0.15%)		
USD	5,205	Bunge Global SA	500	0.16
		Total Switzerland	**500**	**0.16**
		United Kingdom (31 May 2025: 4.47%)		
GBP	37,902	3i Group PLC	1,586	0.51
GBP	11,702	Associated British Foods PLC	331	0.11
GBP	519,343	Barclays PLC	2,961	0.96
GBP	45,284	Barratt Redrow PLC	237	0.08
GBP	165,351	BT Group PLC^	396	0.13
GBP	48,025	Informa PLC	611	0.20
GBP	64,051	J Sainsbury PLC	273	0.09
GBP	67,150	Kingfisher PLC^	272	0.09
GBP	26,511	Land Securities Group PLC^	213	0.07
GBP	181,519	National Grid PLC	2,757	0.89
GBP	95,496	NatWest Group PLC	800	0.26
USD	15,168	Royalty Pharma PLC	607	0.20
GBP	46,161	Segro PLC	437	0.14
GBP	40,086	SSE PLC	1,167	0.38
GBP	72,975	Standard Chartered PLC	1,618	0.52
GBP	715,094	Vodafone Group PLC	891	0.29
		Total United Kingdom	**15,157**	**4.92**
		United States (31 May 2025: 61.99%)		
USD	19,569	3M Co.	3,367	1.09
USD	15,481	Adobe, Inc.	4,956	1.61
USD	522	Alphabet, Inc. Class A	167	0.05
USD	10,435	Amazon.com, Inc.	2,434	0.79
USD	18,158	Analog Devices, Inc.	4,818	1.56
USD	25,501	Annaly Capital Management, Inc.	581	0.19
USD	32,420	Apple, Inc.	9,040	2.94
USD	29,389	Applied Materials, Inc.	7,413	2.41
USD	17,770	Archer-Daniels-Midland Co.^	1,079	0.35
USD	9,732	Ball Corp.	482	0.16
USD	19,035	Baxter International, Inc.	357	0.12
USD	7,539	Best Buy Co., Inc.	598	0.19
USD	5,389	Biogen, Inc.	981	0.32
USD	75,248	Bristol-Myers Squibb Co.	3,702	1.20
USD	4,768	Cardinal Health, Inc.	1,012	0.33
USD	18,348	Centene Corp.	722	0.23
USD	3,285	Charter Communications, Inc.	657	0.21
USD	9,836	Cigna Group	2,727	0.89
USD	97,167	Cisco Systems, Inc.	7,476	2.43
USD	66,332	Citigroup, Inc.	6,872	2.23

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	16,364	Citizens Financial Group, Inc.	885	0.29
USD	16,275	Cognizant Technology Solutions Corp.	1,265	0.41
USD	136,788	Comcast Corp.	3,651	1.19
USD	7,359	Cooper Cos., Inc.	574	0.19
USD	16,684	Coterra Energy, Inc.	448	0.15
USD	5,087	Cummins, Inc.	2,533	0.82
USD	46,269	CVS Health Corp.	3,718	1.21
USD	5,666	Deckers Outdoor Corp.	499	0.16
USD	5,891	Delta Air Lines, Inc.	378	0.12
USD	22,177	Devon Energy Corp.	822	0.27
USD	6,618	Diamondback Energy, Inc.	1,010	0.33
USD	7,421	Docusign, Inc.	515	0.17
USD	14,331	Edison International	844	0.27
USD	8,222	Elevance Health, Inc.	2,781	0.90
USD	13,619	Eversource Energy	915	0.30
USD	26,482	Exelon Corp.	1,248	0.40
USD	2,080	F5, Inc.	497	0.16
USD	3,776	First Solar, Inc.	1,031	0.33
USD	20,446	Fiserv, Inc.	1,257	0.41
USD	12,386	Fortive Corp.^	662	0.21
USD	2,803	Gartner, Inc.	652	0.21
USD	19,047	Gen Digital, Inc.	502	0.16
USD	19,793	General Mills, Inc.	937	0.30
USD	35,208	General Motors Co.	2,589	0.84
USD	45,838	Gilead Sciences, Inc.	5,768	1.87
USD	9,425	Global Payments, Inc.	714	0.23
USD	10,514	Hartford Insurance Group, Inc.	1,441	0.47
USD	48,498	Hewlett Packard Enterprise Co.	1,061	0.34
USD	11,205	Hormel Foods Corp.	260	0.08
USD	34,783	HP, Inc.	849	0.28
USD	4,431	Humana, Inc.	1,089	0.35
USD	54,148	Huntington Bancshares, Inc.	883	0.29
USD	5,903	Incyte Corp.	617	0.20
USD	37,813	Intel Corp.	1,534	0.50
USD	18,606	International Paper Co.^	735	0.24
USD	3,119	Intuit, Inc.	1,978	0.64
USD	3,700	IQVIA Holdings, Inc.	851	0.28
USD	4,016	J.M. Smucker Co.	418	0.14
USD	4,386	Jacobs Solutions, Inc.	591	0.19
USD	23,287	Kenvue, Inc.	404	0.13
USD	47,543	Keurig Dr. Pepper, Inc.	1,326	0.43
USD	6,397	Keysight Technologies, Inc.	1,266	0.41
USD	32,730	Kraft Heinz Co.	835	0.27
USD	3,061	Labcorp Holdings, Inc.	823	0.27
USD	70,433	Merck & Co., Inc.	7,384	2.40
USD	20,794	MetLife, Inc.	1,592	0.52
USD	26,391	Micron Technology, Inc.	6,241	2.03
USD	14,150	Microsoft Corp.	6,962	2.26
USD	7,412	NetApp, Inc.	827	0.27
USD	58,180	NVIDIA Corp.	10,298	3.34
USD	6,225	Okta, Inc.	500	0.16
USD	15,151	ON Semiconductor Corp.	761	0.25
USD	210,054	Pfizer, Inc.	5,407	1.76
USD	81,026	PG&E Corp.	1,306	0.42
USD	14,500	PNC Financial Services Group, Inc.	2,765	0.90
USD	7,976	PPG Industries, Inc.	798	0.26
USD	8,077	Principal Financial Group, Inc.	685	0.22
USD	12,976	Prudential Financial, Inc.	1,405	0.46
USD	7,467	PulteGroup, Inc.	950	0.31
USD	14,019	Salesforce, Inc.	3,232	1.05
USD	4,161	Solventum Corp.	355	0.11
USD	10,478	State Street Corp.	1,247	0.40
USD	9,642	Strategy, Inc.	1,708	0.55
USD	14,262	Synchrony Financial	1,103	0.36
USD	6,855	Synopsys, Inc.	2,865	0.93
USD	16,618	Target Corp.	1,506	0.49
USD	19,137	Tractor Supply Co.^	1,048	0.34
USD	5,431	Twilio, Inc.^	704	0.23
USD	57,387	U.S. Bancorp	2,815	0.91
USD	2,934	United Airlines Holdings, Inc.	299	0.10
USD	8,837	Veralto Corp.	894	0.29
USD	155,581	Verizon Communications, Inc.	6,396	2.08
USD	38,923	VICI Properties, Inc.	1,122	0.36
USD	12,784	Western Digital Corp.	2,088	0.68
USD	4,573	Williams-Sonoma, Inc.	823	0.27
USD	6,693	Xylem, Inc.	942	0.31
USD	7,548	Zimmer Biomet Holdings, Inc.	736	0.24
USD	9,346	Zoom Communications, Inc.	794	0.26
		Total United States	**191,655**	**62.23**
		Total investments in equities	**306,325**	**99.47**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**306,325**	**99.47**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Germany					
8	USD	1,104,070	MSCI World Index Futures December 2025	24	0.01
18	EUR	328,905	Stoxx 600 Banks Index Futures December 2025	16	0.00
Total Germany				**40**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
1	USD	123,667	E-mini Russell 2000 Futures December 2025	1	0.00
Total United States				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**41**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**41**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	306,366	99.48
Cash and margin cash	720	0.23
Other assets and liabilities	872	0.29
Net asset value attributable to redeemable shareholders	**307,958**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.45
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.54
Total assets	**100.00**

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.62%)				
Equities (31 May 2025: 99.62%)				
		Australia (31 May 2025: 0.04%)		
USD	31,763	Mesoblast Ltd.	547	0.06
		Total Australia	**547**	**0.06**
		Belgium (31 May 2025: 0.05%)		
USD	10,155	Galapagos NV^	318	0.04
		Total Belgium	**318**	**0.04**
		Bermuda (31 May 2025: 0.88%)		
USD	460,809	Roivant Sciences Ltd.	9,590	1.11
		Total Bermuda	**9,590**	**1.11**
		Canada (31 May 2025: 0.57%)		
USD	200,384	AbCellera Biologics, Inc.	747	0.09
USD	130,949	Arbutus Biopharma Corp.^	578	0.07
USD	88,231	Aurinia Pharmaceuticals, Inc.	1,422	0.16
USD	51,981	Mind Medicine MindMed, Inc.^	658	0.08
USD	52,534	Xenon Pharmaceuticals, Inc.	2,349	0.27
		Total Canada	**5,754**	**0.67**
		Cayman Islands (31 May 2025: 0.76%)		
USD	22,693	BeOne Medicines Ltd.	7,730	0.90
USD	21,354	HUTCHMED China Ltd.	308	0.03
USD	56,890	Legend Biotech Corp.	1,576	0.18
USD	54,013	MeiraGTx Holdings PLC^	448	0.05
USD	39,902	Structure Therapeutics, Inc.	1,429	0.17
USD	33,787	Theravance Biopharma, Inc.^	686	0.08
USD	32,054	Zai Lab Ltd.	654	0.08
		Total Cayman Islands	**12,831**	**1.49**
		Denmark (31 May 2025: 1.20%)		
USD	41,070	Ascendis Pharma AS^	8,720	1.01
USD	28,083	Genmab AS	909	0.11
		Total Denmark	**9,629**	**1.12**
		France (31 May 2025: 1.59%)		
USD	181,818	Sanofi SA	9,069	1.05
		Total France	**9,069**	**1.05**
		Germany (31 May 2025: 1.07%)		
USD	67,888	BioNTech SE^	7,003	0.81
		Total Germany	**7,003**	**0.81**
		Ireland (31 May 2025: 1.42%)		
USD	111,696	Alkermes PLC	3,304	0.38
USD	65,082	Avadel Pharmaceuticals PLC	1,399	0.16
USD	40,940	Jazz Pharmaceuticals PLC	7,227	0.84
USD	36,863	Prothena Corp. PLC	396	0.05
		Total Ireland	**12,326**	**1.43**
		Israel (31 May 2025: 0.02%)		
USD	32,139	UroGen Pharma Ltd.	926	0.11
		Total Israel	**926**	**0.11**
		Jersey (31 May 2025: 0.23%)		
USD	74,939	Novocure Ltd.	960	0.11
		Total Jersey	**960**	**0.11**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (31 May 2025: 0.38%)		
USD	209,613	Alvotech SA^	1,069	0.12
		Total Luxembourg	**1,069**	**0.12**
		Netherlands (31 May 2025: 2.90%)		
USD	20,713	Argenx SE^	18,890	2.19
USD	150,993	CureVac NV^	829	0.10
USD	51,163	Merus NV	4,919	0.57
USD	76,475	Newamsterdam Pharma Co. NV	3,158	0.37
USD	37,037	uniQure NV	1,019	0.12
		Total Netherlands	**28,815**	**3.35**
		Singapore (31 May 2025: 0.10%)		
USD	109,368	WaVe Life Sciences Ltd.^	849	0.10
		Total Singapore	**849**	**0.10**
		Spain (31 May 2025: 0.11%)		
USD	81,837	Grifols SA	724	0.08
		Total Spain	**724**	**0.08**
		Switzerland (31 May 2025: 1.52%)		
USD	67,129	AC Immune SA	201	0.03
USD	61,374	CRISPR Therapeutics AG	3,281	0.38
		Total Switzerland	**3,482**	**0.41**
		United Kingdom (31 May 2025: 7.82%)		
USD	13,824	Amarin Corp. PLC	221	0.02
USD	350,258	AstraZeneca PLC^	32,476	3.77
USD	146,048	Autolus Therapeutics PLC	206	0.02
USD	31,836	Bicycle Therapeutics PLC	238	0.03
USD	64,239	Centessa Pharmaceuticals PLC^	1,865	0.22
USD	64,008	Compass Pathways PLC	355	0.04
USD	27,565	Immunocore Holdings PLC	1,089	0.13
USD	83,544	Indivior PLC	2,807	0.33
USD	29,540	Kiniksa Pharmaceuticals International PLC	1,256	0.15
USD	291,705	Royalty Pharma PLC	11,674	1.35
USD	35,449	Silence Therapeutics PLC^	239	0.03
		Total United Kingdom	**52,426**	**6.09**
		United States (31 May 2025: 78.96%)		
USD	77,499	10X Genomics, Inc.^	1,458	0.17
USD	33,589	4D Molecular Therapeutics, Inc.^	392	0.05
USD	101,088	Absci Corp.^	320	0.04
USD	114,783	ACADIA Pharmaceuticals, Inc.	2,874	0.33
USD	19,964	Acrivon Therapeutics, Inc.	47	0.01
USD	102,005	Adaptive Biotechnologies Corp.	2,005	0.23
USD	162,342	ADMA Biologics, Inc.^	3,114	0.36
USD	38,908	Agios Pharmaceuticals, Inc.	1,136	0.13
USD	54,235	Akero Therapeutics, Inc.	2,948	0.34
USD	71,423	Alector, Inc.	95	0.01
USD	147,257	Allogene Therapeutics, Inc.	215	0.02
USD	87,922	Alnylam Pharmaceuticals, Inc.	39,673	4.61
USD	33,217	Alpha Teknova, Inc.^	155	0.02
USD	57,143	Altimmune, Inc.^	301	0.03
USD	66,654	Alumis, Inc.	511	0.06
USD	194,535	Amgen, Inc.	67,204	7.80
USD	206,472	Amicus Therapeutics, Inc.	2,050	0.24
USD	214,001	Amneal Pharmaceuticals, Inc.	2,679	0.31
USD	31,149	Amphastar Pharmaceuticals, Inc.	863	0.10
USD	59,779	Amylyx Pharmaceuticals, Inc.^	896	0.10

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	18,758	AnaptysBio, Inc.	781	0.09
USD	57,715	Anavex Life Sciences Corp.^	221	0.03
USD	14,541	ANI Pharmaceuticals, Inc.^	1,234	0.14
USD	70,545	Annexon, Inc.^	317	0.04
USD	86,034	Apellis Pharmaceuticals, Inc.	1,833	0.21
USD	30,876	Apogee Therapeutics, Inc.^	2,222	0.26
USD	111,096	Applied Therapeutics, Inc.^	29	0.00
USD	81,163	Aquestive Therapeutics, Inc.^	502	0.06
USD	37,523	Arcellx, Inc.	2,728	0.32
USD	19,160	Arcturus Therapeutics Holdings, Inc.	130	0.02
USD	80,313	Arcutis Biotherapeutics, Inc.^	2,462	0.29
USD	161,605	Ardelyx, Inc.	937	0.11
USD	27,208	ArriVent Biopharma, Inc.	624	0.07
USD	93,583	Arrowhead Pharmaceuticals, Inc.	4,932	0.57
USD	65,564	ARS Pharmaceuticals, Inc.^	625	0.07
USD	15,543	Artiva Biotherapeutics, Inc.	58	0.01
USD	48,101	Arvinas, Inc.	605	0.07
USD	37,911	Astria Therapeutics, Inc.	480	0.06
USD	56,341	Atea Pharmaceuticals, Inc.^	175	0.02
USD	43,563	Aura Biosciences, Inc.^	288	0.03
USD	86,817	Avidity Biosciences, Inc.	6,225	0.72
USD	33,695	Axsome Therapeutics, Inc.^	5,105	0.59
USD	67,745	Beam Therapeutics, Inc.^	1,716	0.20
USD	140,730	BioCryst Pharmaceuticals, Inc.	1,010	0.12
USD	99,196	Biogen, Inc.	18,063	2.10
USD	129,554	BioMarin Pharmaceutical, Inc.	7,246	0.84
USD	46,591	Biomea Fusion, Inc.	51	0.01
USD	129,622	Bridgebio Pharma, Inc.	9,334	1.08
USD	45,388	C4 Therapeutics, Inc.	123	0.01
USD	18,684	Cartesian Therapeutics, Inc.^	140	0.02
USD	19,506	Castle Biosciences, Inc.	779	0.09
USD	51,897	CG oncology, Inc.^	2,327	0.27
USD	43,268	Climb Bio, Inc.	82	0.01
USD	63,925	Codexis, Inc.^	111	0.01
USD	93,535	Cogent Biosciences, Inc.	3,762	0.44
USD	21,107	Collegium Pharmaceutical, Inc.^	985	0.11
USD	50,834	CorMedix, Inc.	499	0.06
USD	53,399	Corvus Pharmaceuticals, Inc.^	490	0.06
USD	63,856	Crinetics Pharmaceuticals, Inc.^	2,909	0.34
USD	41,039	Cullinan Therapeutics, Inc.	467	0.05
USD	80,734	Cytokinetics, Inc.^	5,500	0.64
USD	68,177	Day One Biopharmaceuticals, Inc.	647	0.08
USD	97,941	Denali Therapeutics, Inc.^	1,907	0.22
USD	41,628	Design Therapeutics, Inc.	391	0.05
USD	23,698	Disc Medicine, Inc.	2,212	0.26
USD	78,630	Dynavax Technologies Corp.^	894	0.10
USD	96,844	Dyne Therapeutics, Inc.^	2,121	0.25
USD	70,584	Edgewise Therapeutics, Inc.^	1,838	0.21
USD	64,448	Editas Medicine, Inc.^	155	0.02
USD	13,550	Enanta Pharmaceuticals, Inc.	191	0.02
USD	39,669	Enliven Therapeutics, Inc.^	857	0.10
USD	27,490	Entrada Therapeutics, Inc.	282	0.03
USD	203,517	Erasca, Inc.	645	0.07
USD	135,474	Esperion Therapeutics, Inc.^	543	0.06
USD	47,055	Evolus, Inc.	337	0.04
USD	181,671	Exelixis, Inc.	8,024	0.93
USD	46,229	EyePoint Pharmaceuticals, Inc.^	686	0.08
USD	73,183	Fate Therapeutics, Inc.	83	0.01
USD	41,399	Foghorn Therapeutics, Inc.^	197	0.02
USD	60,904	Fortrea Holdings, Inc.	774	0.09
USD	423,775	Geron Corp.	500	0.06
USD	495,456	Gilead Sciences, Inc.	62,348	7.24
USD	24,570	GRAIL, Inc.	2,712	0.31
USD	84,695	Guardant Health, Inc.	9,183	1.07
USD	78,925	Halozyme Therapeutics, Inc.^	5,635	0.65
USD	38,540	Harmony Biosciences Holdings, Inc.	1,360	0.16
USD	24,775	Harrow, Inc.^	1,035	0.12
USD	109,310	Humacyte, Inc.^	148	0.02
USD	59,905	Ideaya Biosciences, Inc.^	2,134	0.25
USD	103,718	Illumina, Inc.^	13,634	1.58
USD	642,391	ImmunityBio, Inc.	1,516	0.18
USD	118,903	Immunovant, Inc.^	2,872	0.33
USD	132,196	Incyte Corp.	13,809	1.60
USD	10,056	Inhibrx Biosciences, Inc.	846	0.10
USD	41,999	Innoviva, Inc.^	913	0.11
USD	142,957	Insmed, Inc.	29,702	3.45
USD	72,864	Intellia Therapeutics, Inc.	655	0.08
USD	108,095	Ionis Pharmaceuticals, Inc.	8,943	1.04
USD	237,946	Iovance Biotherapeutics, Inc.^	588	0.07
USD	102,593	Ironwood Pharmaceuticals, Inc.	359	0.04
USD	40,254	Janux Therapeutics, Inc.^	1,372	0.16
USD	32,951	KalVista Pharmaceuticals, Inc.^	477	0.06
USD	26,819	Keros Therapeutics, Inc.	469	0.05
USD	19,573	Krystal Biotech, Inc.^	4,267	0.50
USD	60,655	Kura Oncology, Inc.	736	0.09
USD	48,509	Kymera Therapeutics, Inc.^	3,293	0.38
USD	27,703	Kyverna Therapeutics, Inc.^	212	0.02
USD	57,550	Larimar Therapeutics, Inc.^	204	0.02
USD	19,106	LENZ Therapeutics, Inc.^	583	0.07
USD	36,252	Lexeo Therapeutics, Inc.	357	0.04
USD	253,577	Lexicon Pharmaceuticals, Inc.^	363	0.04
USD	13,322	Ligand Pharmaceuticals, Inc.^	2,707	0.31
USD	12,899	Lyell Immunopharma, Inc.^	310	0.04
USD	41,459	MacroGenics, Inc.	63	0.01
USD	15,043	Madrigal Pharmaceuticals, Inc.^	8,980	1.04
USD	205,712	MannKind Corp.	1,101	0.13
USD	104,852	Maravai LifeSciences Holdings, Inc.^	380	0.04
USD	71,896	MaxCyte, Inc.	127	0.01
USD	19,026	Medpace Holdings, Inc.	11,272	1.31
USD	3,168	Mersana Therapeutics, Inc.	87	0.01
USD	44,374	Mineralys Therapeutics, Inc.	1,913	0.22
USD	34,147	Mirum Pharmaceuticals, Inc.^	2,494	0.29
USD	262,565	Moderna, Inc.	6,821	0.79
USD	41,480	Monte Rosa Therapeutics, Inc.	671	0.08
USD	121,325	Neumora Therapeutics, Inc.^	272	0.03
USD	67,187	Neurocrine Biosciences, Inc.	10,223	1.19
USD	9,500	Neurogene, Inc.^	200	0.02
USD	45,371	Nkarta, Inc.^	86	0.01
USD	108,906	Novavax, Inc.	768	0.09
USD	53,900	Nurix Therapeutics, Inc.^	953	0.11
USD	45,052	Nuvalent, Inc.^	4,926	0.57
USD	116,550	Ocular Therapeutix, Inc.^	1,416	0.16
USD	45,197	Olema Pharmaceuticals, Inc.	1,280	0.15
USD	49,496	Omeros Corp.	480	0.06
USD	82,913	OmniAb Inc^	150	0.02
USD	2,830	OmniAb, Inc. 12.5 Earnout*/×	-	0.00
USD	2,830	OmniAb, Inc. 15.0 Earnout*/×	-	0.00
USD	8,164	OnKure Therapeutics, Inc.	25	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	65,075	ORIC Pharmaceuticals, Inc.^	773	0.09
USD	25,270	Oruka Therapeutics, Inc.	761	0.09
USD	212,589	Pacific Biosciences of California, Inc.^	493	0.06
USD	30,111	Pacira BioSciences, Inc.^	710	0.08
USD	20,915	PepGen, Inc.	135	0.02
USD	58,835	Personalis, Inc.^	631	0.07
USD	48,535	Phathom Pharmaceuticals, Inc.	758	0.09
USD	13,484	Phibro Animal Health Corp.	565	0.07
USD	39,099	Pliant Therapeutics, Inc.^	63	0.01
USD	14,263	Praxis Precision Medicines, Inc.^	2,802	0.33
USD	204,337	Precigen, Inc.	783	0.09
USD	117,275	Prime Medicine, Inc.	448	0.05
USD	42,194	Protagonist Therapeutics, Inc.^	3,797	0.44
USD	53,736	PTC Therapeutics, Inc.	4,621	0.54
USD	38,202	Pyxis Oncology, Inc.^	198	0.02
USD	10,265	Q32 Bio, Inc.^	22	0.00
USD	24,460	Rapport Therapeutics, Inc.	727	0.08
USD	291,417	Recursion Pharmaceuticals, Inc.^	1,349	0.16
USD	69,882	Regeneron Pharmaceuticals, Inc.	54,521	6.33
USD	35,241	REGENXBIO, Inc.	472	0.05
USD	115,679	Relay Therapeutics, Inc.	916	0.11
USD	53,636	Replimune Group, Inc.^	536	0.06
USD	126,820	Revolution Medicines, Inc.	9,862	1.14
USD	45,065	Rhythm Pharmaceuticals, Inc.^	4,916	0.57
USD	11,892	Rigel Pharmaceuticals, Inc.	600	0.07
USD	71,758	Rocket Pharmaceuticals, Inc.	245	0.03
USD	176,193	Sana Biotechnology, Inc.^	758	0.09
USD	65,437	Sarepta Therapeutics, Inc.^	1,396	0.16
USD	115,430	Savara, Inc.	726	0.08
USD	65,264	Scholar Rock Holding Corp.^	2,876	0.33
USD	47,243	SIGA Technologies, Inc.^	286	0.03
USD	50,815	Solid Biosciences, Inc.^	276	0.03
USD	40,275	Spyre Therapeutics, Inc.	1,208	0.14
USD	37,477	Stoke Therapeutics, Inc.^	1,158	0.13
USD	503,264	Summit Therapeutics, Inc.^	9,003	1.04
USD	38,297	Supernus Pharmaceuticals, Inc.	1,746	0.20
USD	53,000	Sutro Biopharma, Inc.	49	0.01
Equities (continued)				
		United States (continued)		
USD	57,751	Syndax Pharmaceuticals, Inc.	1,145	0.13
USD	74,554	Tango Therapeutics, Inc.^	813	0.09
USD	28,784	Tarsus Pharmaceuticals, Inc.^	2,302	0.27
USD	183,017	Taysha Gene Therapies, Inc.^	868	0.10
USD	13,105	Tectonic Therapeutic, Inc.	281	0.03
USD	114,259	Tempus AI, Inc.	8,904	1.03
USD	58,716	Terns Pharmaceuticals, Inc.^	1,651	0.19
USD	143,569	Tevogen Bio Holdings, Inc.^	63	0.01
USD	24,919	Third Harmonic Bio, Inc.^/*	1	0.00
USD	59,695	Travere Therapeutics, Inc.^	2,114	0.25
USD	81,614	Trevi Therapeutics, Inc.^	1,076	0.12
USD	31,471	TScan Therapeutics, Inc.	35	0.00
USD	40,446	Twist Bioscience Corp.^	1,295	0.15
USD	35,765	Tyra Biosciences, Inc.	807	0.09
USD	65,731	Ultragenyx Pharmaceutical, Inc.	2,284	0.27
USD	30,608	United Therapeutics Corp.	14,876	1.73
USD	43,002	Vanda Pharmaceuticals, Inc.	231	0.03
USD	87,795	Vaxcyte, Inc.^	4,356	0.51
USD	42,747	Vera Therapeutics, Inc.	1,443	0.17
USD	53,752	Veracyte, Inc.^	2,545	0.30
USD	33,797	Vericel Corp.	1,360	0.16
USD	143,144	Vertex Pharmaceuticals, Inc.	62,069	7.20
USD	790,481	Viatris, Inc.	8,450	0.98
USD	92,535	Vir Biotechnology, Inc.	594	0.07
USD	34,571	Voyager Therapeutics, Inc.^	141	0.02
USD	47,827	Xencor, Inc.^	828	0.10
USD	111,547	Xeris Biopharma Holdings, Inc.	801	0.09
USD	38,239	Zevra Therapeutics, Inc.^	322	0.04
USD	51,856	Zymeworks, Inc.	1,385	0.16
		Total United States	**702,983**	**81.60**
Total investments in equities			**859,301**	**99.75**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**859,301**	**99.75**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
United States					
4	USD	497,597	E-mini Russell 2000 Futures December 2025	4	0.00
7	USD	1,032,351	XAV Health Care Futures December 2025	82	0.01
Total United States				**86**	**0.01**
Total unrealised gain on exchange traded futures contracts				**86**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**86**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 30 November 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			859,387	99.76
Cash and margin cash			1,005	0.12
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
477,100	USD	BlackRock ICS US Dollar Liquidity Fund~	477	0.06
Total cash equivalents			**477**	**0.06**
Other assets and liabilities			614	0.06
Net asset value attributable to redeemable shareholders			**861,483**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.48
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.51
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	13,881	Bannerman Energy Ltd.	27	0.23
AUD	28,046	Boss Energy Ltd.^	30	0.26
AUD	65,791	Deep Yellow Ltd.	70	0.60
AUD	151,465	Lotus Resources Ltd.	16	0.14
AUD	26,983	Paladin Energy Ltd.	144	1.23
		Total Australia	**287**	**2.46**
		Canada		
CAD	4,660	AtkinsRealis Group, Inc.	290	2.49
CAD	11,179	Cameco Corp.	994	8.52
CAD	19,012	Denison Mines Corp.	49	0.42
CAD	15,056	Energy Fuels, Inc.	218	1.87
CAD	14,708	NexGen Energy Ltd.	131	1.12
		Total Canada	**1,682**	**14.42**
		Cayman Islands		
HKD	75,000	CGN Mining Co. Ltd.	29	0.25
		Total Cayman Islands	**29**	**0.25**
		Czech Republic		
CZK	4,571	CEZ AS	280	2.40
		Total Czech Republic	**280**	**2.40**
		France		
EUR	17,454	Engie SA	444	3.80
		Total France	**444**	**3.80**
		Germany		
EUR	1,378	Siemens AG	365	3.13
EUR	3,357	Siemens Energy AG	449	3.85
		Total Germany	**814**	**6.98**
		Japan		
JPY	9,300	Chugoku Electric Power Co., Inc.	61	0.52
JPY	13,300	Hitachi Ltd.	423	3.63
JPY	23,800	IHI Corp.	425	3.64
JPY	4,800	Kanadevia Corp.	31	0.27
Equities (continued)				
		Japan (continued)		
JPY	57,200	Kansai Electric Power Co., Inc.	978	8.38
JPY	14,500	Mitsubishi Electric Corp.	392	3.36
JPY	14,300	Mitsubishi Heavy Industries Ltd.	362	3.10
		Total Japan	**2,672**	**22.90**
		People's Republic of China		
CNH	90,900	CGN Power Co. Ltd. Class A	48	0.41
CNH	11,300	China First Heavy Industries Co. Ltd.	5	0.04
CNH	83,300	China National Nuclear Power Co. Ltd.	102	0.87
CNH	5,100	Dongfang Electric Corp. Ltd.	16	0.14
CNH	28,900	Power Construction Corp. of China Ltd.	22	0.19
		Total People's Republic of China	**193**	**1.65**
		Republic of South Korea		
KRW	525	KEPCO Engineering & Construction Co., Inc.	33	0.28
KRW	617	KEPCO Plant Service & Engineering Co. Ltd.	22	0.19
KRW	8,431	Korea Electric Power Corp.	301	2.58
KRW	414	Woojin, Inc.	5	0.05
KRW	4,650	Woori Technology, Inc.	12	0.10
		Total Republic of South Korea	**373**	**3.20**
		United States		
USD	2,807	Constellation Energy Corp.	1,023	8.77
USD	14,876	Dominion Energy, Inc.	934	8.00
USD	7,311	Duke Energy Corp.	906	7.77
USD	2,694	Emerson Electric Co.	359	3.08
USD	4,548	Fluor Corp.	195	1.67
USD	584	GE Vernova, Inc.	350	3.00
USD	1,720	Honeywell International, Inc.	331	2.84
USD	4,515	Public Service Enterprise Group, Inc.	377	3.23
USD	923	Talen Energy Corp.	364	3.12
		Total United States	**4,839**	**41.48**
Total investments in equities			**11,613**	**99.54**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**11,613**	**99.54**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			11,613	99.54
Cash			45	0.39
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
8,031	USD	BlackRock ICS US Dollar Liquidity Fund~	8	0.07
Total cash equivalents			**8**	**0.07**
Other assets and liabilities			1	0.00
Net asset value attributable to redeemable shareholders			**11,667**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.44
Other assets	0.56
Total assets	**100.00**

iSHARES OMX STOCKHOLM CAPPED UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value SEK'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.08%)				
Equities (31 May 2025: 99.08%)				
		Canada (31 May 2025: 0.09%)		
SEK	6,251	International Petroleum Corp.	1,105	0.07
SEK	22,195	Meren Energy, Inc.	257	0.02
		Total Canada	**1,362**	**0.09**
		Finland (31 May 2025: 1.11%)		
SEK	106,555	Nordea Bank Abp^	17,800	1.11
SEK	2,941	Sampo OYJ	327	0.02
		Total Finland	**18,127**	**1.13**
		Sweden (31 May 2025: 91.95%)		
SEK	37,954	AAK AB^	10,081	0.63
SEK	14,874	AcadeMedia AB	1,532	0.10
SEK	24,323	AddLife AB^	4,597	0.29
SEK	27,375	Addnode Group AB^	2,699	0.17
SEK	53,117	AddTech AB	17,231	1.08
SEK	21,237	AFRY AB^	3,366	0.21
SEK	60,316	Alfa Laval AB	26,883	1.68
SEK	36,238	Alleima AB^	2,968	0.19
SEK	43,566	Asker Healthcare Group AB^	3,993	0.25
SEK	39,057	Asmodee Group AB	4,546	0.28
SEK	196,980	Assa Abloy AB	70,637	4.42
SEK	518,785	Atlas Copco AB Class A	83,109	5.20
SEK	308,166	Atlas Copco AB Class B	44,468	2.78
SEK	62,208	Atrium Ljungberg AB^	2,083	0.13
SEK	22,658	Axfood AB^	6,118	0.38
SEK	24,534	Betsson AB	3,550	0.22
SEK	13,034	Bilia AB	1,636	0.10
SEK	45,454	Billerud Aktiebolag^	4,243	0.27
SEK	9,081	BioArctic AB	2,792	0.17
SEK	60,385	Boliden AB	27,282	1.71
SEK	13,417	BoneSupport Holding AB^	2,708	0.17
SEK	10,553	Boozt AB	1,139	0.07
SEK	8,220	Camurus AB^	5,072	0.32
SEK	77,170	Castellum AB^	8,273	0.52
SEK	8,734	Catena AB^	3,869	0.24
SEK	17,439	Cibus Nordic Real Estate AB publ	2,856	0.18
SEK	8,475	Clas Ohlson AB	3,092	0.19
SEK	40,674	Cloetta AB	1,597	0.10
SEK	21,072	Dios Fastigheter AB	1,362	0.09
SEK	64,824	Dometic Group AB	2,863	0.18
SEK	46,590	Electrolux AB^	2,793	0.18
SEK	74,089	Elekta AB	4,297	0.27
SEK	37,037	Embracer Group AB^	3,394	0.21
SEK	3,700	Eolus AB	154	0.01
SEK	127,281	Epiroc AB Class A	25,787	1.61
SEK	75,739	Epiroc AB Class B	13,777	0.86
SEK	127,175	EQT AB	41,588	2.60
SEK	119,839	Essity AB	31,302	1.96
SEK	28,520	Evolution AB^	18,401	1.15
SEK	39,752	Fabege AB^	3,260	0.20
SEK	141,404	Fastighets AB Balder^	9,604	0.60
SEK	44,462	Getinge AB^	9,555	0.60
SEK	22,136	Granges AB	3,062	0.19
SEK	96,834	H & M Hennes & Mauritz AB^	16,588	1.04
SEK	14,105	Hemnet Group AB	2,475	0.16
SEK	439,978	Hexagon AB	48,574	3.04
SEK	53,032	Hexpol AB	4,579	0.29
SEK	15,351	Holmen AB^	5,305	0.33
SEK	20,515	Hufvudstaden AB^	2,597	0.16
SEK	72,092	Husqvarna AB^	3,251	0.20
SEK	26,447	Industrivarden AB Class A	10,484	0.66
SEK	31,824	Industrivarden AB Class C^	12,625	0.79
SEK	55,207	Indutrade AB	12,929	0.81
SEK	94,455	Investor AB Class A	30,188	1.89
SEK	346,847	Investor AB Class B^	111,477	6.98
SEK	13,447	JM AB^	1,880	0.12
SEK	39,570	Lagercrantz Group AB	8,555	0.54
SEK	46,503	Lifco AB	16,146	1.01
SEK	14,245	Medicover AB	3,355	0.21
SEK	5,462	MIPS AB	1,711	0.11
SEK	17,802	Modern Times Group MTG AB	2,150	0.13
SEK	27,972	Munters Group AB	4,512	0.28
SEK	31,519	Mycronic AB	6,871	0.43
SEK	17,814	NCC AB	3,866	0.24
SEK	16,980	New Wave Group AB	1,944	0.12
SEK	357,712	Nibe Industrier AB^	12,484	0.78
SEK	7,110	NP3 Fastigheter AB	1,849	0.12
SEK	34,837	Nyfosa AB	2,660	0.17
SEK	32,854	Orron Energy AB	189	0.01
SEK	22,186	Pandox AB^	4,224	0.26
SEK	15,441	Platzer Fastigheter Holding AB	1,139	0.07
SEK	67,592	Saab AB	32,147	2.01
SEK	44,208	Sagax AB^	8,930	0.56
SEK	278,221	Samhallsbyggnadsbolaget i Norden AB^	1,180	0.07
SEK	212,661	Sandvik AB	60,630	3.79
SEK	29,546	Scandic Hotels Group AB	2,708	0.17
SEK	29,296	Sectra AB	8,455	0.53
SEK	99,678	Securitas AB	14,354	0.90
SEK	139,619	Sinch AB^	4,014	0.25
SEK	316,220	Skandinaviska Enskilda Banken AB	59,403	3.72
SEK	75,727	Skanska AB	18,341	1.15
SEK	70,462	SKF AB^	17,404	1.09
SEK	125,509	SSAB AB Class B	8,309	0.52
SEK	117,057	Svenska Cellulosa AB SCA^	14,357	0.90
SEK	304,664	Svenska Handelsbanken AB^	39,880	2.50
SEK	42,779	Sweco AB	6,879	0.43
SEK	199,201	Swedbank AB	59,820	3.74
SEK	36,278	Swedish Logistic Property AB	1,509	0.09
SEK	38,356	Swedish Orphan Biovitrum AB	12,995	0.81
SEK	27,607	Synsam AB	1,817	0.11
SEK	114,793	Tele2 AB	17,242	1.08
SEK	560,547	Telefonaktiebolaget LM Ericsson	51,055	3.20
SEK	481,807	Telia Co. AB	18,260	1.14
SEK	22,591	Thule Group AB^	5,674	0.36
SEK	41,351	Trelleborg AB	16,408	1.03
SEK	3,722	VBG Group AB	1,456	0.09
SEK	372,520	Viaplay Group AB^	358	0.02
SEK	7,561	Vitec Software Group AB^	2,364	0.15
SEK	15,862	Vitrolife AB^	2,317	0.15
SEK	327,349	Volvo AB	92,574	5.79
SEK	129,121	Volvo Car AB^	4,071	0.26
SEK	92,177	Wallenstam AB^	3,958	0.25
SEK	56,383	Wihlborgs Fastigheter AB	5,187	0.32
		Total Sweden	**1,452,282**	**90.89**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value SEK'000	% of net asset value
Equities (continued)				
		Switzerland (31 May 2025: 2.77%)		
SEK	75,135	ABB Ltd.^	51,197	3.20
		Total Switzerland	**51,197**	**3.20**
		United Kingdom (31 May 2025: 2.80%)		
SEK	30,771	AstraZeneca PLC^	53,834	3.37
		Total United Kingdom	**53,834**	**3.37**
		United States (31 May 2025: 0.36%)		
SEK	5,287	Autoliv, Inc.^	5,953	0.37
		Total United States	**5,953**	**0.37**
Total investments in equities			**1,582,755**	**99.05**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,582,755**	**99.05**

Number of contracts	Currency	Notional amount	Description	Fair value SEK'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
Sweden					
70	SEK	18,891,350	OMXS 30 Index Futures December 2025	667	0.04
Total Sweden				**667**	**0.04**
Total unrealised gain on exchange traded futures contracts				**667**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**667**	**0.04**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value SEK'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
SEK	11,531,260	EUR	1,056,849	Morgan Stanley	30/01/2026	(33)	0.00
Total unrealised loss						**(33)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(33)**	**0.00**
Total financial derivative instruments						**(33)**	**0.00**

	Fair value SEK'000	% of net asset value
Total financial assets at fair value through profit or loss	1,583,422	99.09
Total financial liabilities at fair value through profit or loss	(33)	0.00
Cash and margin cash	7,997	0.50
Other assets and liabilities	6,471	0.41
Net asset value attributable to redeemable shareholders	**1,597,857**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.86
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	3.10
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.41%)				
Equities (31 May 2025: 99.41%)				
		Australia (31 May 2025: 1.31%)		
AUD	1,629,947	Cleanaway Waste Management Ltd.^	2,875	0.72
AUD	376,031	Imdex Ltd.	846	0.21
AUD	163,862	Kelsian Group Ltd.^	497	0.12
AUD	116,625	Sims Ltd.	1,308	0.33
		Total Australia	**5,526**	**1.38**
		Belgium (31 May 2025: 0.42%)		
EUR	127,914	Umicore SA	2,249	0.56
		Total Belgium	**2,249**	**0.56**
		Bermuda (31 May 2025: 0.29%)		
HKD	3,304,000	Beijing Enterprises Water Group Ltd.	1,074	0.27
HKD	284,000	Realord Group Holdings Ltd.^	425	0.11
		Total Bermuda	**1,499**	**0.38**
		Canada (31 May 2025: 7.82%)		
CAD	72,105	AtkinsRealis Group, Inc.	4,486	1.12
CAD	44,619	CGI, Inc.	3,984	1.00
USD	97,170	GFL Environmental, Inc.^	4,418	1.11
CAD	46,239	Stantec, Inc.	4,458	1.12
CAD	25,652	Waste Connections, Inc.	4,565	1.14
CAD	24,389	WSP Global, Inc.	4,277	1.07
		Total Canada	**26,188**	**6.56**
		Cayman Islands (31 May 2025: 1.89%)		
HKD	1,324,000	Comba Telecom Systems Holdings Ltd.	478	0.12
USD	71,058	Credo Technology Group Holding Ltd.	12,620	3.16
USD	107,985	IHS Holding Ltd.^	767	0.19
HKD	432,000	VSTECS Holdings Ltd.^	461	0.11
HKD	348,000	Wasion Holdings Ltd.^	627	0.16
		Total Cayman Islands	**14,953**	**3.74**
		Denmark (31 May 2025: 1.29%)		
DKK	30,849	Netcompany Group AS^	1,549	0.39
DKK	70,325	Rockwool AS	2,376	0.59
		Total Denmark	**3,925**	**0.98**
		Finland (31 May 2025: 1.34%)		
EUR	907,446	Nokia OYJ	5,520	1.38
		Total Finland	**5,520**	**1.38**
		France (31 May 2025: 2.59%)		
EUR	69,275	Derichebourg SA^	516	0.13
EUR	38,857	Legrand SA	5,887	1.47
EUR	96,450	SPIE SA	5,230	1.31
		Total France	**11,633**	**2.91**
		Guernsey (31 May 2025: 1.18%)		
USD	52,375	Amdocs Ltd.	4,006	1.00
		Total Guernsey	**4,006**	**1.00**
		Hong Kong (31 May 2025: 1.07%)		
HKD	1,156,500	MTR Corp. Ltd.^	4,587	1.15
		Total Hong Kong	**4,587**	**1.15**
		India (31 May 2025: 1.24%)		
Equities (continued)				
		Indonesia (31 May 2025: 0.14%)		
		Ireland (31 May 2025: 2.76%)		
USD	15,024	Eaton Corp. PLC	5,197	1.30
EUR	54,749	Kingspan Group PLC	4,692	1.18
USD	71,654	nVent Electric PLC	7,686	1.92
		Total Ireland	**17,575**	**4.40**
		Israel (31 May 2025: 0.30%)		
ILS	45,466	Next Vision Stabilized Systems Ltd.	1,964	0.49
		Total Israel	**1,964**	**0.49**
		Italy (31 May 2025: 0.81%)		
EUR	212,484	Infrastrutture Wireless Italiane SpA^	1,944	0.49
		Total Italy	**1,944**	**0.49**
		Japan (31 May 2025: 9.35%)		
JPY	26,700	Ai Holdings Corp.	476	0.12
JPY	48,000	Amano Corp.	1,295	0.32
JPY	57,800	ARE Holdings, Inc.	1,110	0.28
JPY	394,800	Azbil Corp.	3,727	0.93
JPY	92,900	BayCurrent, Inc.	4,070	1.02
JPY	35,300	Change Holdings, Inc.^	255	0.06
JPY	28,300	Daiei Kankyo Co. Ltd.^	676	0.17
JPY	33,080	Daiseki Co. Ltd.^	744	0.19
JPY	18,000	Dentsu Soken, Inc.	911	0.23
JPY	113,200	DTS Corp.^	878	0.22
JPY	311,100	Ebara Corp.	8,150	2.04
JPY	166,000	INFRONEER Holdings, Inc.^	2,133	0.53
JPY	40,300	JBCC Holdings, Inc.^	408	0.10
JPY	11,700	Keyence Corp.	3,984	1.00
JPY	84,700	Kurita Water Industries Ltd.^	3,374	0.84
JPY	15,300	Matsuda Sangyo Co. Ltd.	478	0.12
JPY	18,700	METAWATER Co. Ltd.	401	0.10
JPY	48,900	Nikkiso Co. Ltd.	498	0.12
JPY	25,000	Nomura Micro Science Co. Ltd.	500	0.13
JPY	25,100	Optex Group Co. Ltd.^	395	0.10
JPY	19,200	Organo Corp.^	1,643	0.41
JPY	34,300	Riken Keiki Co. Ltd.^	712	0.18
JPY	33,000	SHO-BOND Holdings Co. Ltd.	1,069	0.27
JPY	13,200	SMC Corp.	4,642	1.16
JPY	36,500	TRE Holdings Corp.^	386	0.10
JPY	27,900	Tsukishima Holdings Co. Ltd.^	476	0.12
JPY	28,300	Yokogawa Bridge Holdings Corp.	539	0.14
		Total Japan	**43,930**	**11.00**
		Jersey (31 May 2025: 0.00%)		
USD	303,199	Clarivate PLC^	1,140	0.29
		Total Jersey	**1,140**	**0.29**
		Luxembourg (31 May 2025: 0.21%)		
EUR	24,793	Befesa SA	791	0.20
		Total Luxembourg	**791**	**0.20**
		Malaysia (31 May 2025: 0.21%)		
MYR	4,145,800	Zetrix Ai Bhd.	828	0.21
		Total Malaysia	**828**	**0.21**
		Netherlands (31 May 2025: 1.34%)		
EUR	53,817	Arcadis NV^	2,381	0.60

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	93,779	Signify NV^	2,214	0.55
		Total Netherlands	**4,595**	**1.15**
		People's Republic of China (31 May 2025: 1.72%)		
HKD	1,268,000	China Railway Signal & Communication Corp. Ltd.^	559	0.14
HKD	3,207,200	China Tower Corp. Ltd.	5,071	1.27
HKD	551,400	ZTE Corp. Class H^	2,225	0.56
		Total People's Republic of China	**7,855**	**1.97**
		Republic of South Korea (31 May 2025: 0.13%)		
KRW	11,502	Ecopro HN Co. Ltd.	196	0.05
KRW	22,879	GemVax & Kael Co. Ltd.	513	0.13
		Total Republic of South Korea	**709**	**0.18**
		Singapore (31 May 2025: 0.46%)		
SGD	1,577,100	ComfortDelGro Corp. Ltd.^	1,753	0.44
		Total Singapore	**1,753**	**0.44**
		Spain (31 May 2025: 1.09%)		
EUR	126,806	Cellnex Telecom SA	3,806	0.95
		Total Spain	**3,806**	**0.95**
		Sweden (31 May 2025: 5.43%)		
SEK	72,978	AFRY AB^	1,226	0.31
SEK	192,141	Atlas Copco AB Class A	3,263	0.82
SEK	115,145	Atlas Copco AB Class B	1,762	0.44
SEK	152,515	Boliden AB	7,306	1.83
SEK	148,088	Bravida Holding AB^	1,257	0.32
SEK	150,904	Sweco AB	2,573	0.64
SEK	570,907	Telefonaktiebolaget LM Ericsson	5,513	1.38
		Total Sweden	**22,900**	**5.74**
		Switzerland (31 May 2025: 1.53%)		
CHF	12,552	Inficon Holding AG^	1,570	0.39
CHF	17,710	Landis & Gyr Group AG^	1,147	0.29
CHF	382	LEM Holding SA^	152	0.04
CHF	74,931	Softwareone Holding AG^	830	0.21
CHF	12,869	Sulzer AG^	2,247	0.56
		Total Switzerland	**5,946**	**1.49**
		Taiwan (31 May 2025: 1.68%)		
TWD	201,000	Altek Corp.	278	0.07
TWD	30,350	ASMedia Technology, Inc.	1,252	0.31
TWD	750,000	Cleanaway Co. Ltd.	585	0.15
TWD	320,000	Everlight Electronics Co. Ltd.	529	0.13
TWD	258,000	Rechi Precision Co. Ltd.	197	0.05
TWD	2,353,000	Taiwan High Speed Rail Corp.	2,096	0.53
TWD	283,315	WNC Corp.	921	0.23
TWD	247,030	Zyxel Group Corp.	286	0.07
		Total Taiwan	**6,144**	**1.54**
		United Kingdom (31 May 2025: 4.17%)		
GBP	163,937	Bytes Technology Group PLC^	751	0.19
GBP	46,589	Computacenter PLC	1,833	0.46
GBP	423,630	Firstgroup PLC	992	0.25
GBP	120,152	Halma PLC	5,668	1.42
GBP	764,489	Helios Towers PLC	1,617	0.40
GBP	98,918	Softcat PLC	1,896	0.47

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	53,893	Spirax Group PLC^	4,788	1.20
		Total United Kingdom	**17,545**	**4.39**
		United States (31 May 2025: 47.64%)		
USD	57,930	ADTRAN Holdings, Inc.	459	0.12
USD	43,909	AECOM	4,528	1.13
USD	22,785	American Tower Corp.	4,130	1.03
USD	74,828	Arlo Technologies, Inc.	1,085	0.27
USD	19,639	Badger Meter, Inc.	3,506	0.88
USD	18,296	Bandwidth, Inc.^	261	0.07
USD	48,536	Booz Allen Hamilton Holding Corp.	4,051	1.01
USD	42,032	Calix, Inc.	2,323	0.58
USD	41,568	Casella Waste Systems, Inc.^	4,007	1.00
USD	15,615	ChargePoint Holdings, Inc.^	128	0.03
USD	67,223	Ciena Corp.	13,728	3.44
USD	74,860	Cisco Systems, Inc.	5,760	1.44
USD	21,774	Clean Harbors, Inc.^	4,955	1.24
USD	48,869	Crown Castle, Inc.	4,461	1.12
USD	11,590	CSW Industrials, Inc.^	3,151	0.79
USD	38,407	Emerson Electric Co.	5,123	1.28
USD	35,616	Energy Recovery, Inc.	515	0.13
USD	57,541	Enviri Corp.^	1,055	0.26
USD	19,445	ePlus, Inc.^	1,742	0.44
USD	97,835	Extreme Networks, Inc.^	1,712	0.43
USD	67,020	Fortive Corp.	3,584	0.90
USD	28,332	Franklin Electric Co., Inc.	2,696	0.68
USD	12,556	Hubbell, Inc.	5,417	1.36
USD	57,275	Ingersoll Rand, Inc.^	4,601	1.15
USD	15,533	Installed Building Products, Inc.^	4,163	1.04
USD	33,133	Itron, Inc.	3,282	0.82
USD	29,830	Keysight Technologies, Inc.	5,905	1.48
USD	272,100	Lyft, Inc.	5,722	1.43
USD	4,035	Mesa Laboratories, Inc.	324	0.08
USD	23,807	Montrose Environmental Group, Inc.^	611	0.15
USD	11,832	Motorola Solutions, Inc.	4,374	1.10
USD	50,900	Otis Worldwide Corp.	4,522	1.13
USD	36,666	Palantir Technologies, Inc.	6,176	1.55
USD	24,902	Palo Alto Networks, Inc.	4,735	1.19
USD	41,402	Power Integrations, Inc.^	1,391	0.35
USD	30,663	QUALCOMM, Inc.	5,154	1.29
USD	19,561	Republic Services, Inc.	4,246	1.06
USD	57,818	RingCentral, Inc.^	1,633	0.41
USD	21,456	SBA Communications Corp.	4,168	1.04
USD	137,733	Tetra Tech, Inc.^	4,785	1.20
USD	15,732	TopBuild Corp.^	7,119	1.78
USD	8,270	Tyler Technologies, Inc.	3,884	0.97
USD	56,445	Uber Technologies, Inc.	4,941	1.24
USD	108,847	Uniti Group, Inc.^	693	0.17
USD	48,820	Veralto Corp.	4,942	1.24
USD	162,946	Viavi Solutions, Inc.^	2,923	0.73
USD	20,728	Waste Management, Inc.	4,516	1.13
USD	37,922	Xylem, Inc.	5,334	1.34
		Total United States	**178,521**	**44.70**
Total investments in equities			**398,032**	**99.67**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**398,032**	**99.67**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
3	USD	374,354	E-mini Russell 2000 Futures December 2025	1	0.00
4	USD	559,274	MSCI EAFE Index Futures December 2025	5	0.00
Total United States				**6**	**0.00**
Total unrealised gain on exchange traded futures contracts				**6**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**6**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			398,038	99.67
Cash and margin cash			830	0.21
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.09%)**		
116,644	USD	BlackRock ICS US Dollar Liquidity Fund~	117	0.03
Total cash equivalents			**117**	**0.03**
Other assets and liabilities			352	0.09
Net asset value attributable to redeemable shareholders			**399,337**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.64
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.36
Total assets	**100.00**

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.14%)				
Equities (31 May 2025: 99.14%)				
		Austria (31 May 2025: 3.17%)		
EUR	70,173	ANDRITZ AG	4,368	0.61
EUR	8,544	BAWAG Group AG	986	0.14
EUR	38,853	OMV AG	1,853	0.26
EUR	163,664	Raiffeisen Bank International AG	5,718	0.80
EUR	24,694	Strabag SE	1,904	0.27
EUR	54,572	Telekom Austria AG	487	0.07
EUR	11,262	Verbund AG	715	0.10
EUR	11,147	Wienerberger AG	329	0.05
		Total Austria	**16,360**	**2.30**
		Belgium (31 May 2025: 1.36%)		
EUR	119,429	Ageas SA	7,035	0.99
EUR	42,158	Colruyt Group NV	1,397	0.20
EUR	4,584	Syensqo SA	322	0.04
		Total Belgium	**8,754**	**1.23**
		Denmark (31 May 2025: 5.43%)		
DKK	699	AP Moller - Maersk AS Class B	1,205	0.17
DKK	8,627	Carlsberg AS	924	0.13
DKK	297,466	Novo Nordisk AS	12,623	1.77
DKK	89,569	Pandora AS	9,224	1.30
		Total Denmark	**23,976**	**3.37**
		Finland (31 May 2025: 1.85%)		
EUR	47,397	Kesko OYJ	870	0.12
EUR	552,479	Nordea Bank Abp	8,420	1.18
EUR	75,667	Orion OYJ	4,665	0.66
EUR	103,416	Wartsila OYJ Abp	2,886	0.41
		Total Finland	**16,841**	**2.37**
		France (31 May 2025: 16.00%)		
EUR	1,041	Amundi SA	72	0.01
EUR	65,292	AXA SA	2,541	0.36
EUR	56,711	BNP Paribas SA	4,182	0.59
EUR	148,697	Bouygues SA	6,401	0.90
EUR	1,689	Capgemini SE	228	0.03
EUR	4,114	Christian Dior SE	2,427	0.34
EUR	11,787	Cie de Saint-Gobain SA	1,014	0.14
EUR	936,710	Credit Agricole SA	15,483	2.18
EUR	95,792	Eiffage SA	11,406	1.60
EUR	301,676	Engie SA	6,610	0.93
EUR	1,663	Hermes International SCA	3,494	0.49
EUR	15,068	L'Oreal SA	5,663	0.80
EUR	13,036	LVMH Moet Hennessy Louis Vuitton SE	8,289	1.16
EUR	149,049	Orange SA	2,116	0.30
EUR	102,402	Publicis Groupe SA	8,604	1.21
EUR	14,409	Sanofi SA	1,237	0.17
EUR	13,071	Schneider Electric SE	3,021	0.42
EUR	20,009	Societe Generale SA	1,200	0.17
EUR	95,192	TotalEnergies SE	5,410	0.76
EUR	103,245	Unibail-Rodamco-Westfield	9,465	1.33
		Total France	**98,863**	**13.89**
		Germany (31 May 2025: 10.84%)		
EUR	4,616	Allianz SE	1,719	0.24
EUR	106,062	Bayerische Motoren Werke AG	9,338	1.31
USD	6,988	BioNTech SE	621	0.09
Equities (continued)				
		Germany (continued)		
EUR	274,870	Commerzbank AG	9,314	1.31
EUR	348,008	Deutsche Bank AG	10,653	1.50
EUR	5,862	Deutsche Boerse AG	1,352	0.19
EUR	2,205	Deutsche Post AG	99	0.01
EUR	187,690	Deutsche Telekom AG	5,210	0.73
EUR	40,835	Dr. Ing hc F Porsche AG	1,823	0.26
EUR	10,840	Hannover Rueck SE	2,812	0.40
EUR	15,939	Heidelberg Materials AG	3,527	0.50
EUR	44,115	Mercedes-Benz Group AG	2,566	0.36
EUR	30,093	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	16,371	2.30
EUR	47,726	SAP SE	9,953	1.40
EUR	14,656	Siemens AG	3,346	0.47
EUR	63,102	Siemens Energy AG	7,276	1.02
EUR	3,149	Volkswagen AG	313	0.04
		Total Germany	**86,293**	**12.13**
		Guernsey (31 May 2025: 0.05%)		
		Ireland (31 May 2025: 0.12%)		
EUR	1,471,213	AIB Group PLC	13,039	1.83
		Total Ireland	**13,039**	**1.83**
		Italy (31 May 2025: 6.82%)		
EUR	144,162	Banca Mediolanum SpA	2,659	0.37
EUR	187,776	Banco BPM SpA	2,331	0.33
EUR	833,891	Intesa Sanpaolo SpA	4,659	0.66
EUR	97,053	Poste Italiane SpA	2,001	0.28
EUR	79,453	Prysmian SpA	6,858	0.96
EUR	1,937	Recordati Industria Chimica e Farmaceutica SpA	99	0.02
EUR	1,095,120	Snam SpA	6,280	0.88
EUR	265,617	Terna - Rete Elettrica Nazionale	2,414	0.34
EUR	333,330	UniCredit SpA	21,366	3.00
		Total Italy	**48,667**	**6.84**
		Jersey (31 May 2025: 0.19%)		
GBP	19,560	Experian PLC	742	0.10
		Total Jersey	**742**	**0.10**
		Netherlands (31 May 2025: 8.96%)		
EUR	2,452	Adyen NV	3,287	0.46
EUR	46,028	Akzo Nobel NV	2,579	0.36
EUR	2,579	ASM International NV	1,223	0.17
EUR	27,635	ASML Holding NV	24,962	3.51
EUR	103,930	ING Groep NV	2,323	0.33
EUR	449,637	Koninklijke Ahold Delhaize NV	16,030	2.25
EUR	2,453,028	Koninklijke KPN NV	9,665	1.36
EUR	39,142	NN Group NV	2,446	0.35
EUR	37,986	Prosus NV	2,061	0.29
EUR	22,749	Wolters Kluwer NV	2,084	0.29
		Total Netherlands	**66,660**	**9.37**
		Norway (31 May 2025: 2.25%)		
NOK	49,373	DNB Bank ASA	1,138	0.16
NOK	13,365	Equinor ASA	265	0.03
NOK	541,284	Norsk Hydro ASA	3,338	0.47
NOK	668,753	Orkla ASA	6,172	0.87
NOK	138,264	Telenor ASA	1,721	0.24

iSHARES IV PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	1,183,537	Var Energi ASA	3,190	0.45
		Total Norway	**15,824**	**2.22**
		Portugal (31 May 2025: 0.79%)		
EUR	85,802	Galp Energia SGPS SA	1,490	0.21
EUR	189,863	Jeronimo Martins SGPS SA	3,881	0.54
		Total Portugal	**5,371**	**0.75**
		Spain (31 May 2025: 5.02%)		
EUR	40,594	ACS Actividades de Construccion y Servicios SA	3,234	0.45
EUR	844,351	Banco Bilbao Vizcaya Argentaria SA	15,681	2.20
EUR	292,069	Iberdrola SA	5,313	0.75
EUR	125,927	Industria de Diseno Textil SA	6,078	0.85
GBP	220,234	International Consolidated Airlines Group SA	997	0.14
EUR	2,583	Naturgy Energy Group SA	69	0.01
EUR	854,141	Repsol SA	13,652	1.92
EUR	71,014	Telefonica SA	265	0.04
		Total Spain	**45,289**	**6.36**
		Sweden (31 May 2025: 6.67%)		
SEK	51,275	Alfa Laval AB	2,088	0.29
SEK	62,716	Atlas Copco AB Class A	918	0.13
SEK	88,570	Axfood AB	2,185	0.31
SEK	206,656	Epiroc AB Class B	3,435	0.48
SEK	219,257	H & M Hennes & Mauritz AB	3,431	0.48
SEK	110,918	Hemnet Group AB	1,778	0.25
SEK	10,881	Industrivarden AB Class A	394	0.05
SEK	184,797	Investor AB Class B	5,426	0.76
SEK	13,854	Loomis AB	481	0.07
SEK	162,871	Mycronic AB	3,244	0.46
SEK	70,135	Sandvik AB	1,827	0.26
SEK	472,591	Skandinaviska Enskilda Banken AB	8,111	1.14
SEK	245,856	SSAB AB Class A	1,524	0.21
SEK	14,738	SSAB AB Class B	89	0.01
SEK	14,913	Swedbank AB	409	0.06
SEK	261,664	Telefonaktiebolaget LM Ericsson	2,177	0.31
SEK	13,509	Trelleborg AB	490	0.07
SEK	84,143	Volvo AB	2,179	0.31
		Total Sweden	**40,186**	**5.65**
		Switzerland (31 May 2025: 13.96%)		
CHF	211,520	ABB Ltd.	13,102	1.84
CHF	27,852	Alcon AG	1,909	0.27
GBP	265,393	Coca-Cola HBC AG	11,478	1.61
CHF	28,388	Kuehne & Nagel International AG	4,908	0.69
CHF	143,966	Nestle SA	12,333	1.73
CHF	234,271	Novartis AG	26,267	3.69
CHF	7,800	Roche Holding AG	2,673	0.37
CHF	32,374	Roche Holding AG 'non-voting share'	10,679	1.50
CHF	1,353	Schindler Holding AG	417	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	55,278	SGS SA	5,467	0.77
CHF	5,821	Swisscom AG	3,601	0.51
CHF	386,053	UBS Group AG	12,851	1.81
		Total Switzerland	**105,685**	**14.85**
		United Kingdom (31 May 2025: 15.66%)		
GBP	45,145	3i Group PLC	1,629	0.23
GBP	407,702	Airtel Africa PLC	1,448	0.20
GBP	22,401	Anglo American PLC	730	0.10
GBP	20,251	Associated British Foods PLC	494	0.07
GBP	59,232	AstraZeneca PLC	9,457	1.33
GBP	744,732	Auto Trader Group PLC	5,437	0.76
GBP	170,750	Aviva PLC	1,272	0.18
GBP	922,116	Barclays PLC	4,533	0.64
GBP	1,062,329	BP PLC	5,512	0.77
GBP	405,855	BT Group PLC	839	0.12
GBP	21,348	Bunzl PLC	528	0.07
GBP	4,385,337	Centrica PLC	8,593	1.21
GBP	108,596	Compass Group PLC	2,943	0.41
GBP	104,508	Diageo PLC	2,072	0.29
GBP	272,982	GSK PLC	5,586	0.78
GBP	606,748	HSBC Holdings PLC	7,419	1.04
GBP	18,821	ICG PLC	446	0.06
GBP	16,333	InterContinental Hotels Group PLC	1,869	0.26
GBP	61,732	Intertek Group PLC	3,263	0.46
GBP	113,144	J Sainsbury PLC	417	0.06
GBP	1,938,128	Lloyds Banking Group PLC	2,129	0.30
GBP	1,933,187	Marks & Spencer Group PLC	7,680	1.08
GBP	325,511	National Grid PLC	4,264	0.60
GBP	470,894	NatWest Group PLC	3,402	0.48
GBP	17,772	Next PLC	2,867	0.40
GBP	42,702	Pearson PLC	487	0.07
GBP	121,338	RELX PLC	4,202	0.59
GBP	91,874	Sage Group PLC	1,128	0.16
EUR	222,274	Shell PLC	7,082	1.00
GBP	22,008	Smiths Group PLC	615	0.09
GBP	126,713	Standard Chartered PLC	2,423	0.34
GBP	428,879	Tesco PLC	2,207	0.31
GBP	65,774	Unilever PLC	3,415	0.48
GBP	4,343,873	Vodafone Group PLC	4,667	0.66
GBP	534,747	Wise PLC	5,395	0.76
		Total United Kingdom	**116,450**	**16.36**
Total investments in equities			**709,000**	**99.62**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**709,000**	**99.62**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Germany					
156	EUR	4,385,355	Stoxx Europe 600 Index Futures December 2025	117	0.02
Total Germany				**117**	**0.02**
Total unrealised gain on exchange traded futures contracts				**117**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**117**	**0.02**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			709,117	99.64
Cash and margin cash			1,669	0.23
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.28%)**		
17,288	EUR	BlackRock ICS Euro Liquidity Fund~	1,865	0.26
Total cash equivalents			**1,865**	**0.26**
Other assets and liabilities			(969)	(0.13)
Net asset value attributable to redeemable shareholders			**711,682**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	86.73
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	13.26
Total assets	**100.00**

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.23%)				
Equities (31 May 2025: 99.23%)				
		Bermuda (31 May 2025: 1.09%)		
USD	4,177	Arch Capital Group Ltd.	392	0.54
USD	804	Everest Group Ltd.	253	0.35
		Total Bermuda	**645**	**0.89**
		Cayman Islands (31 May 2025: 0.02%)		
USD	858	NU Holdings Ltd.	15	0.02
		Total Cayman Islands	**15**	**0.02**
		Curacao (31 May 2025: 0.01%)		
		Guernsey (31 May 2025: 0.23%)		
		Ireland (31 May 2025: 1.28%)		
USD	170	CRH PLC	20	0.03
USD	575	Eaton Corp. PLC	199	0.27
USD	147	Johnson Controls International PLC	17	0.02
USD	344	Linde PLC	141	0.20
USD	164	Medtronic PLC	17	0.02
USD	129	Pentair PLC	14	0.02
USD	937	Seagate Technology Holdings PLC	259	0.36
USD	1,290	TE Connectivity PLC	292	0.40
USD	2,265	Trane Technologies PLC	955	1.32
		Total Ireland	**1,914**	**2.64**
		Israel (31 May 2025: 0.03%)		
USD	74	Check Point Software Technologies Ltd.	14	0.02
		Total Israel	**14**	**0.02**
		Luxembourg (31 May 2025: 1.22%)		
USD	1,137	Spotify Technology SA	681	0.94
		Total Luxembourg	**681**	**0.94**
		Netherlands (31 May 2025: 0.28%)		
USD	1,003	CNH Industrial NV	9	0.01
USD	2,829	LyondellBasell Industries NV	139	0.19
		Total Netherlands	**148**	**0.20**
		Switzerland (31 May 2025: 0.04%)		
USD	51	Chubb Ltd.	15	0.02
		Total Switzerland	**15**	**0.02**
		United Kingdom (31 May 2025: 0.81%)		
USD	184	Coca-Cola Europacific Partners PLC	17	0.02
USD	4,034	Royalty Pharma PLC	161	0.22
USD	7,115	TechnipFMC PLC	322	0.45
		Total United Kingdom	**500**	**0.69**
		United States (31 May 2025: 94.22%)		
USD	756	Abbott Laboratories	97	0.13
USD	5,081	AbbVie, Inc.	1,157	1.60
USD	3,520	Aflac, Inc.	388	0.53
USD	95	Agilent Technologies, Inc.	15	0.02
USD	1,089	Airbnb, Inc.	127	0.17
USD	133	Akamai Technologies, Inc.	12	0.02
USD	78	Allstate Corp.	17	0.02
USD	494	Ally Financial, Inc.	20	0.03
USD	101	Alphabet, Inc. Class A	32	0.04
Equities (continued)				
		United States (continued)		
USD	12,280	Alphabet, Inc. Class C	3,931	5.42
USD	6,272	Amazon.com, Inc.	1,463	2.02
USD	48	American Express Co.	18	0.02
USD	170	American International Group, Inc.	13	0.02
USD	82	American Tower Corp.	15	0.02
USD	1,111	American Water Works Co., Inc.	145	0.20
USD	932	Ameriprise Financial, Inc.	425	0.59
USD	71	AMETEK, Inc.	14	0.02
USD	43	Amgen, Inc.	15	0.02
USD	5,391	Annaly Capital Management, Inc.	123	0.17
USD	16,537	Apple, Inc.	4,611	6.36
USD	1,682	Applied Materials, Inc.	424	0.58
USD	1,268	AppLovin Corp.	760	1.05
USD	7,932	Arista Networks, Inc.	1,037	1.43
USD	12,331	AT&T, Inc.	321	0.44
USD	3,541	Atlassian Corp.	529	0.73
USD	3,444	Atmos Energy Corp.	607	0.84
USD	51	Automatic Data Processing, Inc.	13	0.02
USD	130	AutoZone, Inc.	514	0.71
USD	65	AvalonBay Communities, Inc.	12	0.02
USD	298	Bank of America Corp.	16	0.02
USD	15,291	Bank of New York Mellon Corp.	1,714	2.36
USD	68	Becton Dickinson & Co.	13	0.02
USD	4,725	Best Buy Co., Inc.	375	0.52
USD	69	Biogen, Inc.	13	0.02
USD	14	BlackRock, Inc.~	15	0.02
USD	156	Booking Holdings, Inc.	767	1.06
USD	99	Booz Allen Hamilton Holding Corp.	8	0.01
USD	2,275	Boston Scientific Corp.	231	0.32
USD	13,402	Bristol-Myers Squibb Co.	659	0.91
USD	8,153	Broadcom, Inc.	3,285	4.53
USD	66	Broadridge Financial Solutions, Inc.	15	0.02
USD	160	BXP, Inc.	12	0.02
USD	1,189	Cadence Design Systems, Inc.	371	0.51
USD	2,855	Capital One Financial Corp.	625	0.86
USD	1,664	Cardinal Health, Inc.	353	0.49
USD	161	Carrier Global Corp.	9	0.01
USD	33	Caterpillar, Inc.	19	0.03
USD	128	CBRE Group, Inc.	21	0.03
USD	62	Cencora, Inc.	23	0.03
USD	184	CF Industries Holdings, Inc.	15	0.02
USD	118	CH Robinson Worldwide, Inc.	19	0.03
USD	174	Charles Schwab Corp.	16	0.02
USD	662	Charter Communications, Inc.	133	0.18
USD	3,200	Chevron Corp.	484	0.67
USD	41	Cigna Group	11	0.02
USD	100	Cincinnati Financial Corp.	17	0.02
USD	3,449	Cintas Corp.	642	0.88
USD	1,534	Cisco Systems, Inc.	118	0.16
USD	1,016	Citigroup, Inc.	105	0.14
USD	247	Citizens Financial Group, Inc.	13	0.02
USD	754	CME Group, Inc.	212	0.29
USD	243	CNA Financial Corp.	11	0.01
USD	730	Coca-Cola Co.	53	0.07
USD	159	Cognizant Technology Solutions Corp.	12	0.02
USD	203	Colgate-Palmolive Co.	16	0.02
USD	288	Comcast Corp.	8	0.01
USD	194	Consolidated Edison, Inc.	19	0.03
USD	491	Constellation Energy Corp.	179	0.25

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	299	Corning, Inc.	25	0.03
USD	36	Corpay, Inc.	11	0.02
USD	201	Corteva, Inc.	14	0.02
USD	30	Costco Wholesale Corp.	27	0.04
USD	4,710	Coupang, Inc.	133	0.18
USD	1,128	Crowdstrike Holdings, Inc.	574	0.79
USD	123	Crown Castle, Inc.	11	0.02
USD	39	Cummins, Inc.	19	0.03
USD	607	CVS Health Corp.	49	0.07
USD	58	Danaher Corp.	13	0.02
USD	585	Darden Restaurants, Inc.	105	0.14
USD	993	DaVita, Inc.	119	0.16
USD	31	Deere & Co.	14	0.02
USD	4,240	Dell Technologies, Inc.	565	0.78
USD	208	Delta Air Lines, Inc.	13	0.02
USD	295	Devon Energy Corp.	11	0.01
USD	73	Diamondback Energy, Inc.	11	0.02
USD	4,877	Docusign, Inc.	338	0.47
USD	28	Domino's Pizza, Inc.	12	0.02
USD	93	DoorDash, Inc.	18	0.02
USD	67	Dover Corp.	12	0.02
USD	1,411	Dow, Inc.	34	0.05
USD	151	DuPont de Nemours, Inc.	6	0.01
USD	9,042	eBay, Inc.	749	1.03
USD	61	Ecolab, Inc.	17	0.02
USD	186	Edison International	11	0.02
USD	87	Electronic Arts, Inc.	18	0.02
USD	641	Eli Lilly & Co.	689	0.95
USD	805	Emerson Electric Co.	107	0.15
USD	106	EOG Resources, Inc.	11	0.01
USD	18	Equinix, Inc.	14	0.02
USD	216	Equity LifeStyle Properties, Inc.	14	0.02
USD	192	Equity Residential	12	0.02
USD	325	Essential Utilities, Inc.	13	0.02
USD	42	Essex Property Trust, Inc.	11	0.02
USD	224	Eversource Energy	15	0.02
USD	5,887	Exelon Corp.	277	0.38
USD	71	Expedia Group, Inc.	18	0.02
USD	109	Expeditors International of Washington, Inc.	16	0.02
USD	60	F5, Inc.	14	0.02
USD	498	Fair Isaac Corp.	899	1.24
USD	300	Fastenal Co.	12	0.02
USD	4,646	Fidelity National Financial, Inc.	276	0.38
USD	157	Fidelity National Information Services, Inc.	10	0.01
USD	385	Fifth Third Bancorp	17	0.02
USD	75	Fiserv, Inc.	5	0.01
USD	5,651	Ford Motor Co.	75	0.10
USD	10,054	Fortinet, Inc.	816	1.12
USD	5,098	Fox Corp. Class A	334	0.46
USD	1,220	Fox Corp. Class B	71	0.10
USD	689	Franklin Resources, Inc.	16	0.02
USD	326	Gartner, Inc.	76	0.10
USD	5,030	GE HealthCare Technologies, Inc.	402	0.55
USD	49	GE Vernova, Inc.	29	0.04
USD	590	General Electric Co.	176	0.24
USD	1,976	General Mills, Inc.	94	0.13
USD	17,086	General Motors Co.	1,256	1.73
USD	3,033	Gilead Sciences, Inc.	382	0.53
USD	989	Globe Life, Inc.	133	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	86	GoDaddy, Inc.	11	0.02
USD	236	Goldman Sachs Group, Inc.	195	0.27
USD	127	Hartford Insurance Group, Inc.	17	0.02
USD	574	Healthpeak Properties, Inc.	11	0.02
USD	23,049	Hewlett Packard Enterprise Co.	504	0.69
USD	62	Hilton Worldwide Holdings, Inc.	18	0.02
USD	3,764	Hologic, Inc.	282	0.39
USD	429	Home Depot, Inc.	153	0.21
USD	657	Host Hotels & Resorts, Inc.	12	0.02
USD	8,280	HP, Inc.	202	0.28
USD	180	Hubbell, Inc.	78	0.11
USD	38	HubSpot, Inc.	14	0.02
USD	49	Illinois Tool Works, Inc.	12	0.02
USD	100	Intercontinental Exchange, Inc.	16	0.02
USD	67	International Business Machines Corp.	21	0.03
USD	230	International Paper Co.	9	0.01
USD	612	Intuit, Inc.	388	0.53
USD	417	Invitation Homes, Inc.	12	0.02
USD	58	IQVIA Holdings, Inc.	13	0.02
USD	99	J.M. Smucker Co.	10	0.01
USD	70	Jack Henry & Associates, Inc.	12	0.02
USD	1,193	Johnson & Johnson	247	0.34
USD	4,859	JPMorgan Chase & Co.	1,521	2.10
USD	423	Keurig Dr. Pepper, Inc.	12	0.02
USD	115	Kimberly-Clark Corp.	13	0.02
USD	5,690	Kinder Morgan, Inc.	155	0.21
USD	71	KLA Corp.	83	0.11
USD	386	Kraft Heinz Co.	10	0.01
USD	11,309	Kroger Co.	761	1.05
USD	54	Labcorp Holdings, Inc.	15	0.02
USD	172	Lam Research Corp.	27	0.04
USD	251	Las Vegas Sands Corp.	17	0.02
USD	439	Lennox International, Inc.	219	0.30
USD	362	Liberty Media Corp.-Liberty Formula One Class A	32	0.04
USD	1,433	Liberty Media Corp.-Liberty Formula One Class C	138	0.19
USD	958	Lowe's Cos., Inc.	232	0.32
USD	42	Lululemon Athletica, Inc.	8	0.01
USD	61	M&T Bank Corp.	12	0.02
USD	518	Maplebear, Inc.	22	0.03
USD	4,252	Marathon Petroleum Corp.	824	1.14
USD	7	Markel Group, Inc.	15	0.02
USD	168	Masco Corp.	11	0.01
USD	30	Mastercard, Inc.	17	0.02
USD	175	McCormick & Co., Inc.	12	0.02
USD	1,823	McDonald's Corp.	568	0.78
USD	1,043	McKesson Corp.	919	1.27
USD	271	MercadoLibre, Inc.	561	0.77
USD	6,808	Merck & Co., Inc.	714	0.98
USD	1,899	Meta Platforms, Inc.	1,230	1.70
USD	154	MetLife, Inc.	12	0.02
USD	9	Mettler-Toledo International, Inc.	13	0.02
USD	303	MGM Resorts International	11	0.02
USD	9,244	Microsoft Corp.	4,548	6.27
USD	902	Molina Healthcare, Inc.	134	0.18
USD	217	Mondelez International, Inc.	13	0.02
USD	32	Moody's Corp.	16	0.02
USD	107	Morgan Stanley	18	0.02
USD	1,399	Motorola Solutions, Inc.	517	0.71
USD	635	MSCI, Inc.	358	0.49

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	188	Nasdaq, Inc.	17	0.02
USD	109	NetApp, Inc.	12	0.02
USD	940	Netflix, Inc.	101	0.14
USD	6,206	News Corp. Class A	159	0.22
USD	2,083	News Corp. Class B	61	0.08
USD	212	NextEra Energy, Inc.	18	0.02
USD	602	Northern Trust Corp.	79	0.11
USD	1,935	Nucor Corp.	309	0.43
USD	29,199	NVIDIA Corp.	5,168	7.13
USD	248	Occidental Petroleum Corp.	10	0.01
USD	156	Okta, Inc.	13	0.02
USD	2,487	Omnicom Group, Inc.	178	0.25
USD	81	Oracle Corp.	16	0.02
USD	195	O'Reilly Automotive, Inc.	20	0.03
USD	139	Otis Worldwide Corp.	12	0.02
USD	124	PACCAR, Inc.	13	0.02
USD	65	Packaging Corp. of America	13	0.02
USD	1,280	Palantir Technologies, Inc.	216	0.30
USD	1,532	Palo Alto Networks, Inc.	291	0.40
USD	22	Parker-Hannifin Corp.	19	0.03
USD	621	Paychex, Inc.	69	0.09
USD	172	PayPal Holdings, Inc.	11	0.02
USD	3,886	PepsiCo, Inc.	578	0.80
USD	6,969	Pfizer, Inc.	179	0.25
USD	715	PG&E Corp.	12	0.02
USD	101	Phillips 66	14	0.02
USD	63	PNC Financial Services Group, Inc.	12	0.02
USD	98	PPG Industries, Inc.	10	0.01
USD	2,518	Principal Financial Group, Inc.	214	0.29
USD	5,419	Procter & Gamble Co.	803	1.11
USD	67	Progressive Corp.	15	0.02
USD	99	Prudential Financial, Inc.	11	0.01
USD	171	Public Service Enterprise Group, Inc.	14	0.02
USD	711	QUALCOMM, Inc.	120	0.17
USD	50	Quanta Services, Inc.	23	0.03
USD	81	Quest Diagnostics, Inc.	15	0.02
USD	94	Raymond James Financial, Inc.	15	0.02
USD	559	Regency Centers Corp.	40	0.05
USD	845	Regions Financial Corp.	22	0.03
USD	409	Reinsurance Group of America, Inc.	78	0.11
USD	86	Republic Services, Inc.	19	0.03
USD	1,681	Robinhood Markets, Inc.	216	0.30
USD	27	Roper Technologies, Inc.	12	0.02
USD	30	S&P Global, Inc.	15	0.02
USD	48	Salesforce, Inc.	11	0.02
USD	177	SEI Investments Co.	14	0.02
USD	1,046	Sempra	99	0.14
USD	15	ServiceNow, Inc.	12	0.02
USD	2,248	Simon Property Group, Inc.	419	0.58
USD	38	Snap-on, Inc.	13	0.02
USD	2,273	State Street Corp.	271	0.37
USD	3,274	Steel Dynamics, Inc.	549	0.76
USD	46	Stryker Corp.	17	0.02
USD	7,797	Synchrony Financial	603	0.83
USD	150	T. Rowe Price Group, Inc.	15	0.02
USD	1,050	Target Corp.	95	0.13
USD	135	TJX Cos., Inc.	21	0.03
USD	118	Tradeweb Markets, Inc.	13	0.02
USD	58	Travelers Cos., Inc.	17	0.02
USD	30	Tyler Technologies, Inc.	14	0.02
USD	225	U.S. Bancorp	11	0.01
USD	476	Uber Technologies, Inc.	42	0.06
USD	279	UDR, Inc.	10	0.01
USD	557	Ulta Beauty, Inc.	300	0.41
USD	547	United Airlines Holdings, Inc.	56	0.08
USD	96	United Rentals, Inc.	78	0.11
USD	2,769	Valero Energy Corp.	489	0.67
USD	146	Veeva Systems, Inc.	35	0.05
USD	3,795	Veralto Corp.	384	0.53
USD	64	VeriSign, Inc.	16	0.02
USD	10,221	Verizon Communications, Inc.	420	0.58
USD	343	Vertiv Holdings Co.	62	0.09
USD	1,059	Viatris, Inc.	11	0.02
USD	7,606	VICI Properties, Inc.	219	0.30
USD	2,053	Visa, Inc.	687	0.95
USD	218	W.R. Berkley Corp.	17	0.02
USD	7,243	Walmart, Inc.	800	1.10
USD	72	Waste Management, Inc.	16	0.02
USD	147	Welltower, Inc.	31	0.04
USD	78	Westinghouse Air Brake Technologies Corp.	16	0.02
USD	264	Williams Cos., Inc.	16	0.02
USD	55	Workday, Inc.	12	0.02
USD	227	WP Carey, Inc.	15	0.02
USD	1,285	Yum! Brands, Inc.	197	0.27
USD	118	Zimmer Biomet Holdings, Inc.	12	0.02
USD	64	Zscaler, Inc.	16	0.02
		Total United States	**68,119**	**93.92**
Total investments in equities			**72,051**	**99.34**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**72,051**	**99.34**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
United States					
7	USD	232,211	S&P 500 E-Mini Index Futures December 2025	8	0.01
Total United States				**8**	**0.01**
Total unrealised gain on exchange traded futures contracts				**8**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**8**	**0.01**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter total return swaps (31 May 2025: 0.00%)							
		United States					
1,852	USD	BNP Paribas	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	4	4	0.01
2,390	USD	Bank of America	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	5	5	0.01
94	USD	Goldman Sachs	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	1	1	0.00
94	USD	BNP Paribas	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	-	-	0.00
94	USD	Bank of America	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
Total unrealised gain on over-the-counter on total return swaps					**10**	**10**	**0.02**
		United States					
1,345	USD	HSBC Bank Plc	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
Total unrealised loss on over-the-counter on total return swaps					**-**	**-**	**0.00**
Total financial derivative instruments						**10**	**0.02**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			72,069	99.37
Total financial liabilities at fair value through profit or loss			-	0.00
Cash, margin cash and cash collateral			1,106	1.52
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.40%)**		
273,098	USD	BlackRock ICS US Dollar Liquidity Fund~	273	0.38
Total cash equivalents			**273**	**0.38**
Other assets and liabilities			(919)	(1.27)
Net asset value attributable to redeemable shareholders			**72,529**	**100.00**

~ Investment in related party.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.03
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	1.95
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.19%)				
Equities (31 May 2025: 99.19%)				
		Australia (31 May 2025: 1.82%)		
AUD	337,438	Aurizon Holdings Ltd.	792	0.10
AUD	242,590	Brambles Ltd.	3,828	0.46
AUD	322,591	Fortescue Ltd.	4,529	0.55
AUD	107,003	Harvey Norman Holdings Ltd.	487	0.06
AUD	21,831	JB Hi-Fi Ltd.	1,406	0.17
AUD	5,627	Pro Medicus Ltd.	984	0.12
AUD	112,670	Telstra Group Ltd.	363	0.04
AUD	34,687	Woodside Energy Group Ltd.	567	0.07
		Total Australia	**12,956**	**1.57**
		Austria (31 May 2025: 0.51%)		
EUR	9,895	BAWAG Group AG	1,325	0.16
EUR	27,190	OMV AG	1,505	0.18
EUR	25,538	Raiffeisen Bank International AG	1,036	0.12
EUR	3,420	Strabag SE	306	0.04
EUR	2,308	Vienna Insurance Group AG Wiener Versicherung Gruppe	132	0.02
		Total Austria	**4,304**	**0.52**
		Belgium (31 May 2025: 0.32%)		
EUR	29,977	Ageas SA	2,049	0.25
EUR	5,442	Colruyt Group NV	209	0.02
		Total Belgium	**2,258**	**0.27**
		Bermuda (31 May 2025: 0.47%)		
USD	5,563	Arch Capital Group Ltd.	522	0.06
USD	8,247	Everest Group Ltd.	2,592	0.32
		Total Bermuda	**3,114**	**0.38**
		Canada (31 May 2025: 4.61%)		
CAD	104,044	ARC Resources Ltd.	1,867	0.23
CAD	15,211	Celestica, Inc.	5,239	0.63
CAD	22,284	Dollarama, Inc.	3,196	0.39
CAD	927	Fairfax Financial Holdings Ltd.	1,600	0.19
CAD	36,167	George Weston Ltd.	2,486	0.30
CAD	58,871	Hydro One Ltd.	2,312	0.28
CAD	107,447	Loblaw Cos. Ltd.	4,779	0.58
CAD	20,021	Lundin Gold, Inc.	1,691	0.20
CAD	331,594	Manulife Financial Corp.	11,767	1.42
CAD	101,808	Power Corp. of Canada	5,196	0.63
		Total Canada	**40,133**	**4.85**
		Cayman Islands (31 May 2025: 0.91%)		
HKD	268,000	CK Hutchison Holdings Ltd.	1,892	0.23
USD	9,984	Futu Holdings Ltd.	1,694	0.21
HKD	23,800	Trip.com Group Ltd.	1,635	0.20
HKD	1,531,500	WH Group Ltd.	1,601	0.19
		Total Cayman Islands	**6,822**	**0.83**
		Denmark (31 May 2025: 1.52%)		
DKK	249	AP Moller - Maersk AS Class B	498	0.06
DKK	98,037	Danske Bank AS	4,509	0.54
DKK	73,421	Novo Nordisk AS	3,617	0.44
DKK	14,287	Pandora AS	1,708	0.21
		Total Denmark	**10,332**	**1.25**
Equities (continued)				
		Finland (31 May 2025: 0.42%)		
EUR	23,160	Kesko OYJ	493	0.06
EUR	132,531	Nordea Bank Abp	2,344	0.28
		Total Finland	**2,837**	**0.34**
		France (31 May 2025: 2.64%)		
EUR	378	Christian Dior SE	259	0.03
EUR	218,860	Credit Agricole SA	4,196	0.51
EUR	45,411	Engie SA	1,154	0.14
EUR	44,351	Publicis Groupe SA	4,322	0.52
EUR	9,152	Societe Generale SA	637	0.08
EUR	54,794	TotalEnergies SE	3,612	0.44
		Total France	**14,180**	**1.72**
		Germany (31 May 2025: 1.70%)		
EUR	21,320	Bayerische Motoren Werke AG	2,178	0.26
EUR	129,475	Commerzbank AG	5,091	0.62
EUR	16,735	Deutsche Bank AG	595	0.07
EUR	16,857	Deutsche Telekom AG	543	0.07
EUR	21,505	Dr. Ing hc F Porsche AG	1,114	0.13
EUR	30,996	Mercedes-Benz Group AG	2,092	0.25
		Total Germany	**11,613**	**1.40**
		Guernsey (31 May 2025: 0.20%)		
		Hong Kong (31 May 2025: 0.00%)		
HKD	195,000	HKT Trust & HKT Ltd.	298	0.04
		Total Hong Kong	**298**	**0.04**
		Ireland (31 May 2025: 1.89%)		
EUR	419,785	AIB Group PLC	4,312	0.52
USD	11,503	CRH PLC	1,380	0.17
USD	7,805	Seagate Technology Holdings PLC	2,160	0.26
USD	24,899	TE Connectivity PLC	5,631	0.68
USD	28,852	Trane Technologies PLC	12,160	1.47
		Total Ireland	**25,643**	**3.10**
		Israel (31 May 2025: 0.93%)		
ILS	200,822	Bank Leumi Le-Israel BM	4,201	0.51
ILS	375,924	Bezeq The Israeli Telecommunication Corp. Ltd.	739	0.09
ILS	754	Israel Corp. Ltd.	208	0.02
ILS	204,721	Israel Discount Bank Ltd.	2,138	0.26
ILS	42,692	Phoenix Financial Ltd.	1,715	0.21
		Total Israel	**9,001**	**1.09**
		Italy (31 May 2025: 3.19%)		
EUR	219,324	Banco BPM SpA	3,160	0.38
EUR	278,295	BPER Banca SpA	3,352	0.41
EUR	13,222	Eni SpA	248	0.03
EUR	357,845	Snam SpA	2,381	0.29
EUR	66,772	Terna - Rete Elettrica Nazionale	704	0.08
EUR	200,388	UniCredit SpA	14,905	1.80
		Total Italy	**24,750**	**2.99**
		Japan (31 May 2025: 8.93%)		
JPY	367	Advance Residence Investment Corp.	402	0.05
JPY	79,100	ALSOK Co. Ltd.	620	0.07
JPY	144,200	Asics Corp.	3,457	0.42
JPY	28,900	Credit Saison Co. Ltd.	727	0.09
JPY	86,400	Dai Nippon Printing Co. Ltd.	1,462	0.18

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	130,500	Dai-ichi Life Holdings, Inc.	1,019	0.12
JPY	2,100	Disco Corp.	588	0.07
JPY	28,100	Fuji Electric Co. Ltd.	1,959	0.24
JPY	53,000	Fujikura Ltd.	6,096	0.74
JPY	13,900	Furukawa Electric Co. Ltd.	884	0.11
JPY	90,200	Hachijuni Bank Ltd.	967	0.12
JPY	4,100	Hikari Tsushin, Inc.	1,141	0.14
JPY	7,800	Horiba Ltd.	723	0.09
JPY	71,900	Isetan Mitsukoshi Holdings Ltd.	1,123	0.14
JPY	57,500	Iyogin Holdings, Inc.	946	0.11
JPY	99,800	Japan Post Bank Co. Ltd.	1,201	0.15
JPY	1,035	Japan Real Estate Investment Corp.	887	0.11
JPY	21,700	Kandenko Co. Ltd.	688	0.08
JPY	793	KDX Realty Investment Corp.	905	0.11
JPY	112,800	Mazda Motor Corp.	826	0.10
JPY	54,800	Mitsubishi UFJ Financial Group, Inc.	851	0.10
JPY	3,400	Mitsui Kinzoku Co. Ltd.	388	0.05
JPY	208,900	Mizuho Financial Group, Inc.	7,327	0.89
JPY	776	Nippon Building Fund, Inc.	742	0.09
JPY	48,600	Nippon Express Holdings, Inc.	1,032	0.12
JPY	335,000	Nippon Steel Corp.	1,357	0.16
JPY	419,100	Nissan Motor Co. Ltd.	1,032	0.12
JPY	33,800	Niterra Co. Ltd.	1,462	0.18
JPY	101,800	Nomura Real Estate Holdings, Inc.	625	0.08
JPY	588	Nomura Real Estate Master Fund, Inc.	642	0.08
JPY	806	Orix JREIT, Inc.	554	0.07
JPY	72,300	Osaka Gas Co. Ltd.	2,541	0.31
JPY	16,600	Recruit Holdings Co. Ltd.	852	0.10
JPY	44,600	Sankyo Co. Ltd.	772	0.09
JPY	42,700	Sanrio Co. Ltd.	1,528	0.18
JPY	10,600	Santen Pharmaceutical Co. Ltd.	109	0.01
JPY	43,600	Sanwa Holdings Corp.	1,125	0.14
JPY	97,600	SBI Holdings, Inc.	2,056	0.25
JPY	19,100	SCREEN Holdings Co. Ltd.	1,573	0.19
JPY	29,800	Sega Sammy Holdings, Inc.	512	0.06
JPY	126,400	Sekisui House Ltd.	2,833	0.34
JPY	5,900	Shimamura Co. Ltd.	423	0.05
JPY	97,300	Sumitomo Mitsui Financial Group, Inc.	2,929	0.35
JPY	30,000	TIS, Inc.	992	0.12
JPY	69,000	Tokyo Gas Co. Ltd.	2,800	0.34
JPY	55,800	Tokyo Metro Co. Ltd.	574	0.07
JPY	41,200	Tokyo Tatemono Co. Ltd.	911	0.11
JPY	55,700	TOPPAN Holdings, Inc.	1,798	0.22
JPY	90,300	USS Co. Ltd.	1,008	0.12
JPY	8,900	Yamato Kogyo Co. Ltd.	596	0.07
JPY	29,200	Yamazaki Baking Co. Ltd.	613	0.07
JPY	19,600	Zensho Holdings Co. Ltd.	1,181	0.14
		Total Japan	**70,359**	**8.51**
		Luxembourg (31 May 2025: 0.51%)		
USD	8,677	Spotify Technology SA	5,196	0.63
		Total Luxembourg	**5,196**	**0.63**
		Netherlands (31 May 2025: 1.88%)		
EUR	177,923	Koninklijke Ahold Delhaize NV	7,361	0.89
EUR	77,063	Koninklijke KPN NV	353	0.04
USD	40,476	LyondellBasell Industries NV	1,983	0.24
EUR	39,951	NN Group NV	2,897	0.35
		Total Netherlands	**12,594**	**1.52**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		New Zealand (31 May 2025: 0.07%)		
NZD	103,192	Meridian Energy Ltd.	334	0.04
		Total New Zealand	**334**	**0.04**
		Norway (31 May 2025: 0.39%)		
NOK	7,868	DNB Bank ASA	210	0.02
NOK	96,877	Orkla ASA	1,037	0.13
NOK	19,061	SpareBank 1 Sor-Norge ASA	337	0.04
NOK	34,229	Telenor ASA	495	0.06
NOK	174,095	Var Energi ASA	545	0.07
NOK	18,537	Wallenius Wilhelmsen ASA	167	0.02
		Total Norway	**2,791**	**0.34**
		Singapore (31 May 2025: 0.52%)		
NOK	17,974	Hafnia Ltd.	108	0.02
SGD	12,700	Jardine Cycle & Carriage Ltd.	335	0.04
SGD	123,300	Oversea-Chinese Banking Corp. Ltd.	1,761	0.21
SGD	178,700	Sembcorp Industries Ltd.	846	0.10
SGD	298,900	Singapore Airlines Ltd.	1,498	0.18
SGD	533,400	Yangzijiang Shipbuilding Holdings Ltd.	1,380	0.17
		Total Singapore	**5,928**	**0.72**
		Spain (31 May 2025: 1.14%)		
EUR	356,085	Banco Bilbao Vizcaya Argentaria SA	7,672	0.93
EUR	214,970	Repsol SA	3,987	0.48
		Total Spain	**11,659**	**1.41**
		Sweden (31 May 2025: 2.27%)		
SEK	33,392	Alfa Laval AB	1,578	0.19
SEK	13,614	Hemnet Group AB	253	0.03
SEK	20,372	Investor AB Class A	690	0.08
SEK	272,100	Investor AB Class B	9,272	1.12
SEK	127,624	Skandinaviska Enskilda Banken AB	2,542	0.31
SEK	36,430	SSAB AB Class A	262	0.03
SEK	86,549	Svenska Handelsbanken AB	1,201	0.15
SEK	23,630	Swedbank AB	753	0.09
		Total Sweden	**16,551**	**2.00**
		Switzerland (31 May 2025: 0.68%)		
USD	12,889	Bunge Global SA	1,238	0.15
GBP	40,172	Coca-Cola HBC AG	2,016	0.25
CHF	1,391	Novartis AG	181	0.02
CHF	2,210	Schindler Holding AG RegS	750	0.09
CHF	2,646	Swisscom AG	1,900	0.23
CHF	30,471	UBS Group AG	1,177	0.14
		Total Switzerland	**7,262**	**0.88**
		United Kingdom (31 May 2025: 2.01%)		
GBP	9,175	3i Group PLC	384	0.05
GBP	151,516	Airtel Africa PLC	624	0.08
GBP	157,741	BP PLC	949	0.11
GBP	48,238	Centrica PLC	110	0.01
GBP	23,194	GSK PLC	550	0.07
GBP	47,940	Marks & Spencer Group PLC	221	0.03
GBP	51,592	National Grid PLC	784	0.09
GBP	1,115	Next PLC	208	0.02
GBP	6,280	Pearson PLC	83	0.01
USD	21,515	Royalty Pharma PLC	861	0.10
EUR	50,741	Shell PLC	1,876	0.23
GBP	1,263	Unilever PLC	76	0.01

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	1,424,550	Vodafone Group PLC	1,775	0.21
GBP	25,224	Wise PLC	295	0.04
		Total United Kingdom	**8,796**	**1.06**
		United States (31 May 2025: 59.66%)		
USD	8,222	Abbott Laboratories	1,060	0.13
USD	36,853	AbbVie, Inc.	8,391	1.01
USD	38,541	Aflac, Inc.	4,251	0.51
USD	4,264	Airbnb, Inc.	499	0.06
USD	52,975	Ally Financial, Inc.	2,188	0.26
USD	76,752	Alphabet, Inc. Class C	24,570	2.97
USD	63,939	Amazon.com, Inc.	14,912	1.80
USD	3,387	American Financial Group, Inc.	466	0.06
USD	5,074	Amgen, Inc.	1,753	0.21
USD	129,060	Apple, Inc.	35,988	4.35
USD	25,024	Applied Materials, Inc.	6,312	0.76
USD	7,809	AppLovin Corp.	4,681	0.57
USD	39,877	Arista Networks, Inc.	5,211	0.63
USD	212,632	AT&T, Inc.	5,533	0.67
USD	32,675	Atlassian Corp.	4,886	0.59
USD	1,896	AutoZone, Inc.	7,497	0.91
USD	49,441	Bank of New York Mellon Corp.	5,542	0.67
USD	38,568	Best Buy Co., Inc.	3,058	0.37
USD	1,152	Booking Holdings, Inc.	5,662	0.68
USD	4,671	Booz Allen Hamilton Holding Corp.	390	0.05
USD	49,893	Bristol-Myers Squibb Co.	2,455	0.30
USD	55,375	Broadcom, Inc.	22,314	2.70
USD	21,297	Builders FirstSource, Inc.	2,390	0.29
USD	8,844	Cadence Design Systems, Inc.	2,758	0.33
USD	53,122	Capital One Financial Corp.	11,637	1.41
USD	13,300	Cardinal Health, Inc.	2,823	0.34
USD	5,168	Charter Communications, Inc.	1,034	0.13
USD	43,640	Cintas Corp.	8,118	0.98
USD	16,015	Coca-Cola Co.	1,171	0.14
USD	35,803	Coupang, Inc.	1,008	0.12
USD	8,976	Crowdstrike Holdings, Inc.	4,570	0.55
USD	8,019	DaVita, Inc.	960	0.12
USD	56,485	Dell Technologies, Inc.	7,532	0.91
USD	87,667	Devon Energy Corp.	3,249	0.39
USD	40,041	Docusign, Inc.	2,777	0.34
USD	81,444	eBay, Inc.	6,743	0.82
USD	7,406	Elevance Health, Inc.	2,505	0.30
USD	3,835	Eli Lilly & Co.	4,124	0.50
USD	4,301	Fair Isaac Corp.	7,767	0.94
USD	2,458	Ferguson Enterprises, Inc.	619	0.08
USD	50,404	Fidelity National Financial, Inc.	2,995	0.36
USD	88,143	Fortinet, Inc.	7,151	0.86
USD	32,360	Fox Corp. Class A	2,120	0.26
USD	26,501	Fox Corp. Class B	1,544	0.19
USD	58,266	GE HealthCare Technologies, Inc.	4,661	0.56
USD	141,010	General Motors Co.	10,367	1.25
USD	33,683	Gilead Sciences, Inc.	4,239	0.51
USD	19,478	Hartford Insurance Group, Inc.	2,669	0.32
USD	17,018	Hershey Co.	3,201	0.39
USD	249,625	Hewlett Packard Enterprise Co.	5,459	0.66
USD	14,092	Hologic, Inc.	1,056	0.13
USD	14,688	Home Depot, Inc.	5,242	0.63
USD	129,638	HP, Inc.	3,166	0.38
USD	835	HubSpot, Inc.	307	0.04
USD	1,618	Humana, Inc.	398	0.05
USD	6,637	Intuit, Inc.	4,208	0.51
USD	16,400	Johnson & Johnson	3,393	0.41
USD	1,790	KLA Corp.	2,104	0.25
USD	119,268	Kroger Co.	8,024	0.97
USD	12,288	Lam Research Corp.	1,917	0.23
USD	6,302	Lennox International, Inc.	3,144	0.38
USD	1,428	Lowe's Cos., Inc.	346	0.04
USD	8,004	M&T Bank Corp.	1,523	0.18
USD	18,631	Marathon Petroleum Corp.	3,609	0.44
USD	253	McDonald's Corp.	79	0.01
USD	14,548	McKesson Corp.	12,819	1.55
USD	2,091	MercadoLibre, Inc.	4,332	0.52
USD	61,585	Merck & Co., Inc.	6,456	0.78
USD	9,429	Meta Platforms, Inc.	6,110	0.74
USD	75,715	Microsoft Corp.	37,253	4.51
USD	10,460	Molina Healthcare, Inc.	1,551	0.19
USD	7,037	Motorola Solutions, Inc.	2,601	0.31
USD	1,113	MSCI, Inc.	627	0.08
USD	9,682	NetApp, Inc.	1,080	0.13
USD	14,036	Nucor Corp.	2,239	0.27
USD	228,396	NVIDIA Corp.	40,426	4.89
USD	5,390	Oracle Corp.	1,089	0.13
USD	55,912	O'Reilly Automotive, Inc.	5,686	0.69
USD	5,499	Otis Worldwide Corp.	489	0.06
USD	21,009	Palo Alto Networks, Inc.	3,994	0.48
USD	38,034	PepsiCo, Inc.	5,657	0.68
USD	68,751	Pfizer, Inc.	1,770	0.21
USD	10,422	Principal Financial Group, Inc.	884	0.11
USD	23,735	Procter & Gamble Co.	3,517	0.43
USD	38,803	PulteGroup, Inc.	4,935	0.60
USD	26,801	QUALCOMM, Inc.	4,505	0.54
USD	12,987	Reinsurance Group of America, Inc.	2,466	0.30
USD	41,648	Sempra	3,945	0.48
USD	202	ServiceNow, Inc.	164	0.02
USD	1,419	Simon Property Group, Inc.	264	0.03
USD	21,329	State Street Corp.	2,539	0.31
USD	28,894	Steel Dynamics, Inc.	4,849	0.59
USD	73,184	Synchrony Financial	5,662	0.68
USD	6,426	Synopsys, Inc.	2,686	0.33
USD	38,037	Target Corp.	3,447	0.42
USD	2,273	Travelers Cos., Inc.	666	0.08
USD	11,586	Valero Energy Corp.	2,048	0.25
USD	3,903	Verizon Communications, Inc.	160	0.02
USD	133,996	VICI Properties, Inc.	3,862	0.47
USD	4,668	Visa, Inc.	1,561	0.19
USD	70,967	Walmart, Inc.	7,843	0.95
		Total United States	**512,508**	**61.98**
Total investments in equities			**822,219**	**99.44**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	2,123	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**822,219**	**99.44**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
6	USD	828,160	MSCI EAFE Index Futures December 2025	17	0.00
5	USD	1,675,026	S&P 500 E-Mini Index Futures December 2025	40	0.01
Total United States				**57**	**0.01**
Total unrealised gain on exchange traded futures contracts				**57**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**57**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CHF Hedged (Acc)							
AUD	15,473	CHF	8,096	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	17,618	CHF	9,973	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	4,294	DKK	34,353	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	2,378	HKD	22,950	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	692,933	JPY	132,986,474	State Street Bank and Trust Company	02/12/2025	11	0.00
CHF	180,838	USD	224,625	State Street Bank and Trust Company	02/12/2025	1	0.00
DKK	84,984	CHF	10,533	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	55,971	CHF	51,785	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,526	CHF	2,634	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	34,669	CHF	3,554	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	9,833	CHF	2,414	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	3,050,856	CHF	15,670	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	20,506	CHF	1,617	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	306	CHF	138	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	106,472	CHF	8,961	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	2,545	CHF	1,556	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	416,060	CHF	331,141	State Street Bank and Trust Company	02/12/2025	4	0.00
Total unrealised gain						**16**	**0.00**
EUR Hedged (Acc)							
AUD	28,812	EUR	16,114	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	79,340	EUR	48,834	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,162,065	AUD	2,051,424	State Street Bank and Trust Company	02/12/2025	3	0.00
EUR	3,225,860	CAD	5,217,665	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	372,547	CHF	344,568	State Street Bank and Trust Company	02/12/2025	3	0.00
EUR	1,006,532	DKK	7,513,832	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	689,309	HKD	6,191,546	State Street Bank and Trust Company	02/12/2025	5	0.00
EUR	846,266	ILS	3,183,000	State Street Bank and Trust Company	02/12/2025	4	0.00
EUR	6,406,906	JPY	1,138,110,948	State Street Bank and Trust Company	02/12/2025	143	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
EUR	271,518	NOK	3,175,815	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	31,490	NZD	63,497	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	515,208	SGD	773,413	State Street Bank and Trust Company	02/12/2025	1	0.00
EUR	48,829,732	USD	56,444,805	State Street Bank and Trust Company	02/12/2025	225	0.03
GBP	18,378	EUR	20,896	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	44,450	EUR	11,750	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	43,198	EUR	3,652	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	894	EUR	435	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	865,193	EUR	78,607	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	11,117	EUR	7,388	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**387**	**0.05**
Total unrealised gain on over-the-counter forward currency contracts						**403**	**0.05**
CHF Hedged (Acc)							
CHF	130,046	AUD	248,236	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	397,902	CAD	696,153	State Street Bank and Trust Company	02/12/2025	(4)	0.00
CHF	108,986	DKK	879,556	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	861,518	EUR	931,318	State Street Bank and Trust Company	02/12/2025	(8)	0.00
CHF	98,318	GBP	93,510	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	72,230	HKD	701,410	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	91,550	ILS	372,407	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	29,361	NOK	371,293	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	3,577	NZD	7,800	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	166,925	SEK	1,977,109	State Street Bank and Trust Company	02/12/2025	(2)	0.00
CHF	57,688	SGD	93,615	State Street Bank and Trust Company	02/12/2025	(1)	0.00
CHF	5,289,275	USD	6,610,636	State Street Bank and Trust Company	02/12/2025	(23)	(0.01)
DKK	29,017	CHF	3,628	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	26,877	CHF	2,790	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	556,963	CHF	2,901	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(41)**	**(0.01)**
EUR Hedged (Acc)							
AUD	96,382	EUR	54,530	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	51,222	EUR	31,669	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	11,134	EUR	12,011	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	945,501	EUR	126,629	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	39,668	AUD	70,412	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	451,452	CAD	734,956	State Street Bank and Trust Company	02/12/2025	(4)	0.00
EUR	39,617	DKK	295,891	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	909,253	GBP	800,128	State Street Bank and Trust Company	02/12/2025	(4)	0.00
EUR	1,556	NZD	3,176	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,543,755	SEK	16,915,879	State Street Bank and Trust Company	02/12/2025	(2)	0.00
EUR	18,589	SGD	28,030	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,701,918	USD	1,976,785	State Street Bank and Trust Company	02/12/2025	(2)	0.00
HKD	504,738	EUR	56,306	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	28,555	EUR	7,590	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	26,135,570	EUR	145,991	State Street Bank and Trust Company	02/12/2025	(2)	0.00
NOK	121,084	EUR	10,353	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	1,469	EUR	728	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	7,469	EUR	4,975	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	3,330,036	EUR	2,879,821	State Street Bank and Trust Company	02/12/2025	(13)	0.00
Total unrealised loss						**(27)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(68)**	**(0.01)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 30 November 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (31 May 2025: 0.00%)							
		United States					
4,182	USD	BNP Paribas	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/05/2027	9	9	0.00
11,603	USD	Bank of America	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	26	26	0.00
Total unrealised gain on over-the-counter on total return swaps					**35**	**35**	**0.00**
		United States					
28,251	USD	HSBC Bank Plc	Fund receives total return on Corebridge Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(4)	(4)	0.00
Total unrealised loss on over-the-counter on total return swaps					**(4)**	**(4)**	**0.00**
Total financial derivative instruments						**366**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			822,714	99.50
Total financial liabilities at fair value through profit or loss			(72)	(0.01)
Cash, margin cash and cash collateral			1,839	0.22
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.16%)**		
1,324,319	USD	BlackRock ICS US Dollar Liquidity Fund¯	1,324	0.16
Total cash equivalents			**1,324**	**0.16**
Other assets and liabilities			1,077	0.13
Net asset value attributable to redeemable shareholders			**826,882**	**100.00**

¯ Investment in related party.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.39
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.05
Other assets	0.55
Total assets	**100.00**

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Mortgaged-backed securities (31 May 2025: 92.61%)				
		United States (31 May 2025: 92.61%)		
USD	292,246	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/05/2031	284	0.01
USD	73,362	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/06/2031	71	0.00
USD	89,392	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/08/2031	87	0.00
USD	388,040	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/09/2031	377	0.01
USD	291,426	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/11/2031	283	0.01
USD	181,974	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/12/2031	176	0.01
USD	87,609	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/02/2032	85	0.00
USD	387,412	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/04/2032	374	0.01
USD	92,418	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/06/2032	90	0.00
USD	337,573	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/09/2032	326	0.01
USD	341,039	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/11/2032	329	0.01
USD	41,827	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/01/2033	40	0.00
USD	1,820,371	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/01/2033	1,753	0.05
USD	93,278	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/04/2033	90	0.00
USD	112,465	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/09/2046	99	0.00
USD	93,116	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/11/2046	82	0.00
USD	72,176	Freddie Mac Mortgage-Backed Securities, 2.50%, 01/12/2046	63	0.00
USD	12,287	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/12/2026	12	0.00
USD	19,463	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/08/2029	19	0.00
USD	219,699	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/08/2030	218	0.01
USD	28,829	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/08/2030	28	0.00
USD	150,485	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/09/2030	148	0.00
USD	117,806	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/10/2030	116	0.00
USD	375,892	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/05/2031	370	0.01
USD	272,581	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/06/2031	268	0.01
USD	7,898	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/09/2031	8	0.00
USD	133,278	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/12/2031	131	0.00
USD	215,422	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/12/2031	211	0.01
USD	54,947	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/03/2032	54	0.00
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	151,337	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/07/2032	148	0.00
USD	26,562	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/04/2043	25	0.00
USD	346,593	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/06/2045	319	0.01
USD	2,078,710	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/03/2046	1,893	0.05
USD	2,368,987	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/05/2046	2,157	0.06
USD	62,710	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/10/2046	58	0.00
USD	2,526,555	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/10/2046	2,321	0.06
USD	2,749,019	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/11/2046	2,503	0.07
USD	663,089	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/11/2046	609	0.02
USD	1,373,181	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/12/2046	1,250	0.03
USD	765,835	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/12/2046	697	0.02
USD	82,529	Freddie Mac Mortgage-Backed Securities, 3.00%, 01/01/2047	74	0.00
USD	69,296	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/12/2028	69	0.00
USD	50,203	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/05/2031	50	0.00
USD	4,201	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/07/2033	4	0.00
USD	372,017	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/03/2038	361	0.01
USD	155,219	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/06/2038	151	0.00
USD	544,106	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/07/2038	528	0.01
USD	3,599	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/10/2042	3	0.00
USD	778,193	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/03/2043	745	0.02
USD	7,243	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/07/2043	7	0.00
USD	910,579	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/09/2044	872	0.02
USD	394,994	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/10/2044	375	0.01
USD	896,729	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/01/2045	859	0.02
USD	241,906	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/03/2046	231	0.01
USD	555,492	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/04/2046	524	0.01
USD	599,442	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/08/2046	566	0.02
USD	44,640	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/09/2046	42	0.00
USD	726,282	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/10/2046	688	0.02
USD	69,566	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/10/2046	66	0.00
USD	100,209	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/12/2046	95	0.00

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	148,391	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/01/2047	140	0.00
USD	150,856	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/02/2047	143	0.00
USD	124,304	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/06/2047	118	0.00
USD	249,785	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/07/2047	235	0.01
USD	1,025,140	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/08/2047	958	0.03
USD	3,409	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/08/2047	3	0.00
USD	739,449	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/09/2047	700	0.02
USD	214,860	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/09/2047	204	0.01
USD	704,144	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/10/2047	658	0.02
USD	32,545	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/11/2047	31	0.00
USD	5,507	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/12/2047	5	0.00
USD	244,227	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/01/2048	232	0.01
USD	308,659	Freddie Mac Mortgage-Backed Securities, 3.50%, 01/03/2048	291	0.01
USD	53,995	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/12/2032	54	0.00
USD	42,226	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/11/2033	42	0.00
USD	239,243	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/09/2035	238	0.01
USD	113,468	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/09/2037	113	0.00
USD	7,745	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/08/2042	8	0.00
USD	995,470	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/09/2043	979	0.03
USD	85,744	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/09/2045	84	0.00
USD	13,967	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/07/2046	14	0.00
USD	4,054	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/10/2046	4	0.00
USD	1,455,332	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/10/2046	1,419	0.04
USD	15,299	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/02/2047	15	0.00
USD	630	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/10/2047	1	0.00
USD	41,823	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/02/2048	41	0.00
USD	10,708	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/02/2048	10	0.00
USD	635,604	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/04/2048	622	0.02
USD	70,515	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/06/2048	69	0.00
USD	6,607	Freddie Mac Mortgage-Backed Securities, 4.00%, 01/06/2048	6	0.00
USD	21,727	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/02/2041	22	0.00
USD	46,618	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/07/2041	47	0.00
USD	42,696	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/05/2042	43	0.00
USD	10,279	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/02/2044	10	0.00
USD	39,440	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/08/2044	40	0.00
USD	266,656	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/01/2045	268	0.01
USD	25,572	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/08/2045	26	0.00
USD	42,215	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/08/2045	43	0.00
USD	832,547	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/10/2045	838	0.02
USD	101,275	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/09/2046	102	0.00
USD	144,362	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/09/2046	145	0.00
USD	8,020	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/06/2047	8	0.00
USD	153,066	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/03/2048	153	0.00
USD	5,364	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/07/2048	5	0.00
USD	224,203	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/08/2048	224	0.01
USD	595,228	Freddie Mac Mortgage-Backed Securities, 4.50%, 01/10/2048	594	0.02
USD	43,186	Freddie Mac Mortgage-Backed Securities, 5.00%, 01/08/2039	44	0.00
USD	1,204,339	Freddie Mac Mortgage-Backed Securities, 5.00%, 01/11/2039	1,238	0.03
USD	20,587	Freddie Mac Mortgage-Backed Securities, 5.00%, 01/10/2041	21	0.00
USD	463,633	Freddie Mac Mortgage-Backed Securities, 5.00%, 01/11/2048	476	0.01
USD	308,990	Freddie Mac Mortgage-Backed Securities, 5.50%, 01/08/2039	324	0.01
USD	139,583	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/07/2050	116	0.00
USD	2,343,454	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/08/2050	1,955	0.05
USD	910,865	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/10/2050	760	0.02
USD	510,901	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/12/2050	426	0.01
USD	20,419,999	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/02/2051	17,024	0.47
USD	45,514,649	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/10/2051	37,937	1.05
USD	22,768,277	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/12/2051	18,977	0.52
USD	2,752,117	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/01/2052	2,294	0.06
USD	29,655,124	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/02/2052	24,709	0.68
USD	6,243,140	Ginnie Mae Mortgage-Backed Securities, 2.00%, 20/03/2052	5,202	0.14
USD	9,630	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/05/2046	9	0.00

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	22,112	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/08/2046	20	0.00
USD	1,256,231	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/12/2046	1,110	0.03
USD	3,194,697	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/08/2050	2,738	0.08
USD	1,758,027	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/08/2050	1,507	0.04
USD	3,320,615	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/09/2050	2,846	0.08
USD	342,303	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/09/2050	293	0.01
USD	13,326,902	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/01/2051	11,590	0.32
USD	3,935,057	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/02/2051	3,419	0.09
USD	2,724,164	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/03/2051	2,367	0.07
USD	9,936,448	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/04/2051	8,633	0.24
USD	1,101,737	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/05/2051	957	0.03
USD	21,553,613	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/06/2051	18,725	0.52
USD	6,018,460	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/07/2051	5,228	0.14
USD	8,559,558	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/08/2051	7,435	0.21
USD	1,207,900	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/09/2051	1,049	0.03
USD	3,484,501	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/10/2051	3,027	0.08
USD	4,104,212	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/11/2051	3,565	0.10
USD	2,107,128	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/12/2051	1,830	0.05
USD	15,213,014	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/01/2052	13,212	0.36
USD	16,854,086	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/02/2052	14,637	0.40
USD	21,035,541	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/03/2052	18,267	0.50
USD	2,726,187	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/04/2052	2,367	0.07
USD	709,606	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/08/2052	616	0.02
USD	486,831	Ginnie Mae Mortgage-Backed Securities, 2.50%, 20/09/2052	423	0.01
USD	3,965,005	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/12/2042	3,683	0.10
USD	2,170,043	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/07/2044	2,015	0.06
USD	694,103	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/07/2045	636	0.02
USD	491,422	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/12/2045	451	0.01
USD	256,189	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/01/2046	235	0.01
USD	21,786	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/02/2046	20	0.00
USD	22,330	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/02/2046	20	0.00
USD	324,077	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/03/2046	296	0.01
USD	303,873	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/05/2046	278	0.01
USD	2,470,837	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/07/2046	2,258	0.06
USD	3,688,096	Ginnie Mae Mortgage-Backed Securities, 3.00%, 15/08/2046	3,372	0.09
USD	97,416	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/09/2046	89	0.00
USD	834,172	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/10/2046	762	0.02
USD	640,955	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/11/2046	586	0.02
USD	2,442,341	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/12/2046	2,232	0.06
USD	1,653,469	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/01/2047	1,511	0.04
USD	748,688	Ginnie Mae Mortgage-Backed Securities, 3.00%, 15/02/2047	685	0.02
USD	1,430,056	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/03/2047	1,307	0.04
USD	696,566	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/05/2047	636	0.02
USD	2,086,907	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/06/2047	1,910	0.05
USD	257,499	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/09/2047	235	0.01
USD	418,822	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/02/2048	383	0.01
USD	4,074,246	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/04/2049	3,722	0.10
USD	37,455	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/06/2049	34	0.00
USD	685,957	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/07/2049	622	0.02
USD	1,553,927	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/01/2050	1,408	0.04
USD	684,088	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/07/2050	619	0.02
USD	420,332	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/08/2050	380	0.01
USD	3,051,209	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/03/2051	2,759	0.08
USD	3,123,357	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/05/2051	2,821	0.08
USD	7,605,845	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/09/2051	6,867	0.19
USD	5,040,474	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/12/2051	4,550	0.13
USD	17,984,430	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/02/2052	16,231	0.45
USD	9,145,895	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/03/2052	8,254	0.23
USD	1,552,654	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/03/2052	1,390	0.04
USD	15,136,640	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/05/2052	13,660	0.38
USD	735,716	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/07/2052	665	0.02
USD	2,536,634	Ginnie Mae Mortgage-Backed Securities, 3.00%, 20/02/2054	2,298	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,892,212	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2041	1,793	0.05
USD	13,595	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/09/2042	13	0.00
USD	380,202	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/10/2042	360	0.01
USD	474,428	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/11/2042	449	0.01
USD	7,337	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2042	7	0.00
USD	315,109	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/03/2043	298	0.01
USD	1,494,942	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/04/2043	1,416	0.04
USD	311,720	Ginnie Mae Mortgage-Backed Securities, 3.50%, 15/06/2043	295	0.01
USD	28,372	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/10/2044	27	0.00
USD	1,002,948	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2044	949	0.03
USD	155,642	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/04/2045	146	0.00
USD	250,527	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/05/2045	235	0.01
USD	25,127	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/06/2045	24	0.00
USD	224,386	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/11/2045	211	0.01
USD	4,163,567	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2045	3,908	0.11
USD	857,204	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/03/2046	805	0.02
USD	768,500	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/04/2046	721	0.02
USD	270,418	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/06/2046	254	0.01
USD	246,641	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/08/2046	231	0.01
USD	79,726	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2046	75	0.00
USD	124,118	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/01/2047	116	0.00
USD	351,493	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/03/2047	330	0.01
USD	357,311	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/05/2047	335	0.01
USD	49,686	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/06/2047	47	0.00
USD	123,782	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/08/2047	116	0.00
USD	3,842,755	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/09/2047	3,607	0.10
USD	1,828,462	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/11/2047	1,716	0.05
USD	278,755	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2047	262	0.01
USD	3,131	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/01/2048	3	0.00
USD	8,888	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/04/2048	8	0.00
USD	12,147	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/04/2048	11	0.00
USD	194,259	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/04/2048	182	0.01
USD	89,323	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/05/2048	84	0.00
USD	8,666	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/09/2048	8	0.00
USD	355,485	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/01/2049	334	0.01
USD	1,406,587	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/03/2049	1,318	0.04
USD	7,324,737	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/05/2049	6,842	0.19
USD	1,646,947	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/01/2052	1,534	0.04
USD	4,167,512	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/02/2052	3,881	0.11
USD	2,065,434	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/05/2052	1,921	0.05
USD	925,480	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/07/2052	860	0.02
USD	1,328,382	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/08/2052	1,235	0.03
USD	898,960	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/10/2052	836	0.02
USD	8,680,902	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/12/2052	8,071	0.22
USD	4,272,393	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/01/2053	3,972	0.11
USD	5,799,191	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/05/2053	5,417	0.15
USD	3,361,812	Ginnie Mae Mortgage-Backed Securities, 3.50%, 20/07/2053	3,142	0.09
USD	771,139	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/08/2045	749	0.02
USD	100,852	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/09/2045	98	0.00
USD	20,429	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/11/2045	20	0.00
USD	4,335	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/01/2046	4	0.00
USD	339,539	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/03/2046	330	0.01
USD	7,274	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/07/2046	7	0.00
USD	29,557	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/11/2046	29	0.00
USD	10,768	Ginnie Mae Mortgage-Backed Securities, 4.00%, 15/12/2046	10	0.00
USD	244,575	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/12/2046	237	0.01
USD	317,966	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/04/2047	307	0.01
USD	3,622,957	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/06/2047	3,502	0.10
USD	194,015	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/07/2047	188	0.01
USD	142,175	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/08/2047	137	0.00
USD	6,441	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/08/2047	6	0.00
USD	377,515	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/09/2047	365	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	313,400	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/09/2047	303	0.01
USD	133,579	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/09/2047	129	0.00
USD	293,342	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/11/2047	284	0.01
USD	129,431	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/12/2047	125	0.00
USD	315,031	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/12/2047	305	0.01
USD	399,426	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/02/2048	386	0.01
USD	493,692	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/03/2048	477	0.01
USD	713,307	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/04/2048	689	0.02
USD	12,217	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/04/2048	12	0.00
USD	812,941	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/04/2048	785	0.02
USD	27,529	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/08/2048	27	0.00
USD	92,427	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/11/2048	89	0.00
USD	1,520,611	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/02/2049	1,469	0.04
USD	379,309	Ginnie Mae Mortgage-Backed Securities, 4.00%, 15/09/2049	366	0.01
USD	2,438,889	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/01/2050	2,349	0.07
USD	709,013	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/01/2051	683	0.02
USD	1,489,377	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/04/2052	1,425	0.04
USD	299,213	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/07/2052	286	0.01
USD	1,938,796	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/08/2052	1,856	0.05
USD	11,091,239	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/09/2052	10,615	0.29
USD	2,568,660	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/10/2052	2,461	0.07
USD	2,098,088	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/11/2052	2,008	0.06
USD	1,403,327	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/12/2052	1,343	0.04
USD	1,038,806	Ginnie Mae Mortgage-Backed Securities, 4.00%, 20/10/2054	985	0.03
USD	720,769	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/07/2041	725	0.02
USD	282,370	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/09/2043	283	0.01
USD	38,348	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/09/2046	38	0.00
USD	26,417	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/10/2046	26	0.00
USD	92,575	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/03/2048	92	0.00
USD	264,736	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/05/2048	262	0.01
USD	278,838	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/08/2048	277	0.01
USD	118,318	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/03/2049	118	0.00
USD	2,454,714	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/05/2052	2,418	0.07
USD	3,219,671	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/07/2052	3,173	0.09
USD	6,075,888	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/08/2052	5,983	0.17
USD	1,725,490	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/09/2052	1,700	0.05
USD	9,428,090	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/10/2052	9,280	0.26
USD	3,178,695	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/04/2053	3,126	0.09
USD	4,613,876	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/05/2053	4,539	0.13
USD	10,129,720	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/07/2053	9,961	0.27
USD	11,999,950	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/09/2053	11,789	0.33
USD	2,710,504	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/10/2053	2,663	0.07
USD	3,892,126	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/02/2054	3,819	0.11
USD	2,939,902	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/03/2054	2,880	0.08
USD	4,392,887	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/06/2054	4,303	0.12
USD	3,202,240	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/09/2054	3,135	0.09
USD	18,314,866	Ginnie Mae Mortgage-Backed Securities, 4.50%, 20/11/2054	17,933	0.49
USD	68,209	Ginnie Mae Mortgage-Backed Securities, 5.00%, 15/08/2040	70	0.00
USD	94,495	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/04/2048	96	0.00
USD	3,856	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/05/2048	4	0.00
USD	316,932	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/08/2048	321	0.01
USD	112,702	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/09/2048	114	0.00
USD	258,384	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/11/2048	262	0.01
USD	237,174	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/12/2048	240	0.01
USD	483,103	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/01/2049	490	0.01
USD	295,651	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/04/2049	300	0.01
USD	54,760	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/05/2049	56	0.00
USD	36,681	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/07/2052	37	0.00
USD	755,219	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/08/2052	759	0.02
USD	1,888,790	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/09/2052	1,900	0.05
USD	669,704	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/10/2052	674	0.02
USD	426,416	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/11/2052	428	0.01

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	6,947,260	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/12/2052	6,978	0.19
USD	914,023	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/01/2053	918	0.03
USD	7,589,468	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/03/2053	7,615	0.21
USD	11,058	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/04/2053	11	0.00
USD	1,678,091	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/06/2053	1,683	0.05
USD	11,013,522	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/07/2053	11,061	0.31
USD	5,284,449	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/10/2053	5,298	0.15
USD	2,485,438	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/11/2053	2,491	0.07
USD	1,381,648	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/12/2053	1,385	0.04
USD	3,757,851	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/02/2054	3,765	0.10
USD	8,621,042	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/09/2054	8,615	0.24
USD	1,608,474	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/10/2054	1,607	0.04
USD	7,947,601	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/11/2054	7,940	0.22
USD	15,172,311	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/12/2054	15,154	0.42
USD	2,981,516	Ginnie Mae Mortgage-Backed Securities, 5.00%, 20/08/2055	2,979	0.08
USD	3,334,620	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/12/2052	3,390	0.09
USD	1,716,870	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/01/2053	1,745	0.05
USD	12,426,397	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/02/2053	12,630	0.35
USD	1,696,036	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/03/2053	1,723	0.05
USD	88,937	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/04/2053	90	0.00
USD	214,216	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/06/2053	217	0.01
USD	424,343	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/07/2053	433	0.01
USD	2,480,433	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/07/2053	2,518	0.07
USD	4,144,292	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/09/2053	4,208	0.12
USD	2,294,210	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/10/2053	2,328	0.06
USD	9,274,533	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/02/2054	9,408	0.26
USD	3,276,296	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/04/2054	3,313	0.09
USD	8,192,094	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/07/2054	8,285	0.23
USD	12,616,002	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/08/2054	12,767	0.35
USD	13,288,308	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/10/2054	13,430	0.37
USD	3,754,207	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/11/2054	3,794	0.10
USD	9,120,758	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/12/2054	9,216	0.25
USD	756,483	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/06/2055	764	0.02
USD	1,984,824	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/07/2055	2,005	0.06
USD	2,976,301	Ginnie Mae Mortgage-Backed Securities, 5.50%, 20/08/2055	3,007	0.08
USD	632,334	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/02/2053	651	0.02
USD	5,081,962	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/09/2053	5,209	0.14
USD	2,191,509	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/10/2053	2,246	0.06
USD	991,921	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/06/2054	1,011	0.03
USD	10,807,932	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/07/2054	11,019	0.30
USD	9,558,508	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/08/2054	9,746	0.27
USD	5,228,009	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/09/2054	5,330	0.15
USD	5,572,700	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/10/2054	5,682	0.16
USD	1,956,543	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/05/2055	1,994	0.06
USD	12,834,919	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/07/2055	13,106	0.36
USD	7,431,012	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/08/2055	7,596	0.21
USD	1,327,771	Ginnie Mae Mortgage-Backed Securities, 6.00%, 20/09/2055	1,358	0.04
USD	2,265,096	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/10/2053	2,338	0.06
USD	2,384,389	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/03/2054	2,454	0.07
USD	434,057	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/06/2054	447	0.01
USD	3,845,890	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/06/2055	3,966	0.11
USD	1,980,494	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/07/2055	2,042	0.06
USD	2,625,296	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/08/2055	2,709	0.07
USD	5,790,047	Ginnie Mae Mortgage-Backed Securities, 6.50%, 20/09/2055	5,977	0.17
USD	2,079,290	Uniform Mortgage-Backed Securities, 1.50%, 01/12/2035	1,889	0.05
USD	1,076,487	Uniform Mortgage-Backed Securities, 1.50%, 01/03/2036	979	0.03
USD	2,926,256	Uniform Mortgage-Backed Securities, 1.50%, 01/03/2036	2,651	0.07
USD	191,819	Uniform Mortgage-Backed Securities, 1.50%, 01/03/2036	173	0.01
USD	2,967,173	Uniform Mortgage-Backed Securities, 1.50%, 01/06/2036	2,680	0.07
USD	208,684	Uniform Mortgage-Backed Securities, 1.50%, 01/10/2036	190	0.01
USD	159,710	Uniform Mortgage-Backed Securities, 1.50%, 01/10/2036	144	0.00
USD	261,882	Uniform Mortgage-Backed Securities, 1.50%, 01/11/2036	237	0.01

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	383,378	Uniform Mortgage-Backed Securities, 1.50%, 01/02/2037	346	0.01
USD	1,185,775	Uniform Mortgage-Backed Securities, 1.50%, 01/03/2037	1,068	0.03
USD	471,099	Uniform Mortgage-Backed Securities, 1.50%, 01/03/2037	424	0.01
USD	335,203	Uniform Mortgage-Backed Securities, 1.50%, 01/04/2037	302	0.01
USD	2,148,851	Uniform Mortgage-Backed Securities, 1.50%, 01/05/2037	1,935	0.05
USD	1,815,686	Uniform Mortgage-Backed Securities, 1.50%, 01/11/2037	1,635	0.05
USD	6,940,698	Uniform Mortgage-Backed Securities, 1.50%, 01/01/2051	5,399	0.15
USD	2,202,930	Uniform Mortgage-Backed Securities, 1.50%, 01/02/2051	1,717	0.05
USD	15,362,037	Uniform Mortgage-Backed Securities, 1.50%, 01/06/2051	12,083	0.33
USD	392,032	Uniform Mortgage-Backed Securities, 1.50%, 01/07/2051	305	0.01
USD	1,811,302	Uniform Mortgage-Backed Securities, 1.50%, 01/08/2051	1,408	0.04
USD	773,442	Uniform Mortgage-Backed Securities, 1.50%, 01/09/2051	601	0.02
USD	500,515	Uniform Mortgage-Backed Securities, 1.50%, 01/11/2051	389	0.01
USD	5,557,593	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2035	5,188	0.14
USD	2,478,981	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2035	2,313	0.06
USD	723,861	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2035	674	0.02
USD	232,373	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2035	217	0.01
USD	4,147,835	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	3,871	0.11
USD	623,596	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	581	0.02
USD	953,318	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	888	0.02
USD	3,479,615	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	3,241	0.09
USD	165,885	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	154	0.00
USD	1,033,501	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	963	0.03
USD	524,684	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	489	0.01
USD	1,276,599	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2036	1,191	0.03
USD	1,587,282	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2036	1,478	0.04
USD	29,904	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2036	28	0.00
USD	380,902	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2036	355	0.01
USD	1,410,281	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2036	1,307	0.04
USD	899,305	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2036	834	0.02
USD	9,108,554	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2036	8,444	0.23
USD	917,507	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2036	853	0.02
USD	1,145,583	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2036	1,066	0.03
USD	741,475	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2036	687	0.02
USD	2,041,602	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2036	1,893	0.05
USD	2,851,655	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2036	2,643	0.07
USD	1,190,446	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2036	1,103	0.03
USD	4,898,412	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2036	4,539	0.13
USD	173,462	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2036	161	0.00
USD	848,339	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2036	786	0.02
USD	1,076,980	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2036	998	0.03
USD	7,869,536	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2036	7,289	0.20
USD	742,507	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	688	0.02
USD	150,239	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	139	0.00
USD	6,228,658	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	5,767	0.16
USD	592,235	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	548	0.02
USD	498,448	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	462	0.01
USD	632,462	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	585	0.02
USD	1,855,337	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2036	1,718	0.05
USD	1,195,908	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2037	1,107	0.03
USD	879,283	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2037	814	0.02
USD	385,794	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2037	357	0.01
USD	650,341	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2037	603	0.02
USD	478,972	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2037	444	0.01
USD	618,311	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2037	572	0.02
USD	1,161,433	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2037	1,076	0.03
USD	10,924,328	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2037	10,112	0.28
USD	209,744	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2037	194	0.01
USD	1,931,232	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2037	1,788	0.05
USD	846,369	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2037	783	0.02
USD	13,962,038	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2037	12,901	0.36
USD	5,539,548	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2037	5,119	0.14

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	9,990,935	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2037	9,232	0.25
USD	1,620,984	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2037	1,501	0.04
USD	2,424,480	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2037	2,240	0.06
USD	968,298	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2037	895	0.02
USD	8,423,571	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2037	7,783	0.21
USD	2,934,051	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2037	2,716	0.08
USD	814,984	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2037	753	0.02
USD	5,872,041	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2037	5,426	0.15
USD	6,283,124	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2037	5,806	0.16
USD	1,102,010	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2038	1,018	0.03
USD	1,813,286	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2050	1,495	0.04
USD	1,224,401	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2050	1,009	0.03
USD	542,954	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2050	447	0.01
USD	14,329,753	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2050	11,799	0.33
USD	1,162,270	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2050	957	0.03
USD	644,483	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2050	536	0.02
USD	1,644,911	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2050	1,354	0.04
USD	4,105,337	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2050	3,378	0.09
USD	2,185,451	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2050	1,799	0.05
USD	62,456	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2050	52	0.00
USD	1,202,951	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2050	990	0.03
USD	704,849	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2050	580	0.02
USD	28,832,296	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2050	23,711	0.65
USD	3,016,085	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2050	2,504	0.07
USD	1,056,725	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2050	880	0.02
USD	4,076,845	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2050	3,383	0.09
USD	2,796,063	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2050	2,277	0.06
USD	39,381,090	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2051	32,372	0.89
USD	1,367,552	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2051	1,135	0.03
USD	15,676,161	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2051	13,004	0.36
USD	3,191,624	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2051	2,647	0.07
USD	2,598,081	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2051	2,135	0.06
USD	1,658,616	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2051	1,369	0.04
USD	2,721,724	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2051	2,237	0.06
USD	525,924	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2051	436	0.01
USD	796,681	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2051	658	0.02
USD	1,298,870	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2051	1,069	0.03
USD	1,744,763	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2051	1,446	0.04
USD	1,428,320	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2051	1,163	0.03
USD	1,462,211	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2051	1,212	0.03
USD	4,083,221	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2051	3,354	0.09
USD	2,965,295	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2051	2,436	0.07
USD	6,079,946	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2051	4,995	0.14
USD	44,294	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2051	37	0.00
USD	5,218	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2051	4	0.00
USD	15,293,835	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2051	12,574	0.35
USD	247,262	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2051	205	0.01
USD	5,638,855	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2051	4,630	0.13
USD	13,090,581	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2051	10,745	0.30
USD	411,025	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2051	340	0.01
USD	738,914	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2051	606	0.02
USD	2,772,481	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2051	2,289	0.06
USD	1,669,295	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2051	1,378	0.04
USD	1,429,722	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2051	1,184	0.03
USD	1,320,107	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2051	1,093	0.03
USD	950,580	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2051	784	0.02
USD	16,602,333	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2051	13,671	0.38
USD	347,749	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2051	285	0.01
USD	3,220,756	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2051	2,642	0.07
USD	19,157,042	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2051	15,704	0.43
USD	262,698	Uniform Mortgage-Backed Securities, 2.00%, 01/09/2051	216	0.01
USD	240,068	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	199	0.01

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	3,018,952	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	2,484	0.07
USD	1,300,617	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	1,076	0.03
USD	1,167,296	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	962	0.03
USD	14,448,708	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	11,839	0.33
USD	16,031,630	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	13,136	0.36
USD	12,524,941	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	10,259	0.28
USD	287,232	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2051	235	0.01
USD	1,233,370	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2051	1,015	0.03
USD	1,222,871	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2051	1,010	0.03
USD	12,531,012	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2051	10,264	0.28
USD	2,776,514	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2051	2,293	0.06
USD	12,674,115	Uniform Mortgage-Backed Securities, 2.00%, 01/11/2051	10,394	0.29
USD	275,349	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2051	225	0.01
USD	66,435,156	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2051	54,390	1.50
USD	2,264,967	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2051	1,865	0.05
USD	1,540,443	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2051	1,272	0.04
USD	1,799,542	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2052	1,474	0.04
USD	1,563,930	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2052	1,280	0.04
USD	7,663,705	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2052	6,272	0.17
USD	1,012,019	Uniform Mortgage-Backed Securities, 2.00%, 01/01/2052	831	0.02
USD	8,844,643	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	7,235	0.20
USD	2,396,142	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	1,960	0.05
USD	2,555,080	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	2,091	0.06
USD	3,482,255	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	2,851	0.08
USD	17,021,170	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	13,935	0.38
USD	5,275,138	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	4,326	0.12
USD	8,734,061	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	7,172	0.20
USD	16,507,106	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	13,514	0.37
USD	25,441,878	Uniform Mortgage-Backed Securities, 2.00%, 01/02/2052	20,838	0.57
USD	31,451,400	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2052	25,734	0.71
USD	5,488,593	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2052	4,478	0.12
USD	7,745,984	Uniform Mortgage-Backed Securities, 2.00%, 01/03/2052	6,338	0.18
USD	14,535,110	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2052	11,893	0.33
USD	1,838,688	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2052	1,504	0.04
USD	5,950,310	Uniform Mortgage-Backed Securities, 2.00%, 01/04/2052	4,874	0.13
USD	11,463,064	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2052	9,385	0.26
USD	1,751,753	Uniform Mortgage-Backed Securities, 2.00%, 01/05/2052	1,433	0.04
USD	12,578,844	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2052	10,294	0.28
USD	3,768,050	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2052	3,083	0.09
USD	13,622,399	Uniform Mortgage-Backed Securities, 2.00%, 01/06/2052	11,167	0.31
USD	16,976,049	Uniform Mortgage-Backed Securities, 2.00%, 01/07/2052	13,892	0.38
USD	8,955,356	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2052	7,335	0.20
USD	11,231,778	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2052	9,245	0.26
USD	6,910,087	Uniform Mortgage-Backed Securities, 2.00%, 01/08/2052	5,654	0.16
USD	921,882	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2052	755	0.02
USD	5,576,891	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2052	4,579	0.13
USD	11,549,790	Uniform Mortgage-Backed Securities, 2.00%, 01/10/2052	9,452	0.26
USD	5,386,659	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2053	4,407	0.12
USD	5,872,846	Uniform Mortgage-Backed Securities, 2.00%, 01/12/2053	4,806	0.13
USD	60,049	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2028	59	0.00
USD	391,918	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2028	386	0.01
USD	145,737	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2030	143	0.00
USD	792,105	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2031	769	0.02
USD	19,034	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2031	18	0.00
USD	208,805	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2031	202	0.01
USD	75,825	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2031	74	0.00
USD	79,823	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2031	77	0.00
USD	65,794	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2031	64	0.00
USD	23,705	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2031	23	0.00
USD	87,891	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2031	86	0.00
USD	168,210	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2031	163	0.00
USD	229,308	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2031	222	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	69,367	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2031	67	0.00
USD	21,131	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2031	20	0.00
USD	70,279	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2031	68	0.00
USD	674,096	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2032	653	0.02
USD	22,557	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2032	22	0.00
USD	902,893	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2032	875	0.02
USD	774,788	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2032	750	0.02
USD	150,768	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2032	146	0.00
USD	303,365	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2032	294	0.01
USD	263,647	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2032	256	0.01
USD	292,982	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2032	283	0.01
USD	8,810	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2032	8	0.00
USD	193,310	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2032	186	0.01
USD	264,262	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2032	255	0.01
USD	1,061,624	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2033	1,036	0.03
USD	2,445,838	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2034	2,326	0.06
USD	753,233	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2035	718	0.02
USD	4,520,516	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2035	4,315	0.12
USD	42,591	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2035	41	0.00
USD	3,875,135	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2036	3,672	0.10
USD	1,904,290	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2036	1,802	0.05
USD	1,382,059	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2036	1,308	0.04
USD	2,818,658	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2037	2,671	0.07
USD	2,003,819	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2037	1,899	0.05
USD	6,236,586	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2037	5,898	0.16
USD	1,257,678	Uniform Mortgage-Backed Securities, 2.50%, 01/03/2037	1,189	0.03
USD	102,882	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2037	97	0.00
USD	2,095,521	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2037	1,984	0.06
USD	11,154,423	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2037	10,541	0.29
USD	144,405	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2043	130	0.00
USD	302,978	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2046	266	0.01
USD	283,466	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2047	249	0.01
USD	3,075,034	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2050	2,650	0.07
USD	1,674,141	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2050	1,427	0.04
USD	12,244,259	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2050	10,670	0.29
USD	13,983,312	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2050	11,922	0.33
USD	1,225,025	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2050	1,067	0.03
USD	2,762,176	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2050	2,405	0.07
USD	2,862,117	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2050	2,493	0.07
USD	4,779,454	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2050	4,150	0.11
USD	6,399,465	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2050	5,547	0.15
USD	685,577	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2050	593	0.02
USD	1,600,509	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2050	1,387	0.04
USD	932,737	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2050	802	0.02
USD	991,048	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2050	845	0.02
USD	1,527,178	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2050	1,302	0.04
USD	1,890,131	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2051	1,633	0.05
USD	11,038,210	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2051	9,480	0.26
USD	741,019	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2051	640	0.02
USD	31,497,694	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2051	27,053	0.75
USD	739,575	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2051	630	0.02
USD	1,551,016	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2051	1,333	0.04
USD	5,864,564	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2051	5,034	0.14
USD	4,382,565	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2051	3,760	0.10
USD	15,143,224	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2051	12,993	0.36
USD	11,119,638	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2051	9,540	0.26
USD	4,610,972	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2051	3,955	0.11
USD	15,388,487	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2051	13,194	0.36
USD	922,050	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2051	791	0.02
USD	1,358,666	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2051	1,173	0.03
USD	1,115,676	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2051	956	0.03
USD	14,434,873	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2051	12,371	0.34

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,641,550	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2051	1,406	0.04
USD	3,090,128	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2051	2,646	0.07
USD	2,518,743	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2051	2,169	0.06
USD	3,958,333	Uniform Mortgage-Backed Securities, 2.50%, 01/10/2051	3,400	0.09
USD	1,044,615	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2051	901	0.03
USD	701,731	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2051	605	0.02
USD	6,924,202	Uniform Mortgage-Backed Securities, 2.50%, 01/11/2051	5,974	0.16
USD	2,695,023	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	2,319	0.06
USD	2,297,204	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	1,981	0.05
USD	2,664,457	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	2,297	0.06
USD	11,729,583	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	10,038	0.28
USD	7,327,905	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	6,320	0.17
USD	1,580,668	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	1,363	0.04
USD	8,267,306	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	7,096	0.20
USD	1,528,497	Uniform Mortgage-Backed Securities, 2.50%, 01/12/2051	1,301	0.04
USD	26,023,129	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2052	22,263	0.61
USD	795,488	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2052	682	0.02
USD	6,677,121	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2052	5,718	0.16
USD	8,075,604	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2052	6,909	0.19
USD	3,116,309	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2052	2,676	0.07
USD	4,395,838	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	3,759	0.10
USD	5,305,426	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	4,543	0.13
USD	758,586	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	654	0.02
USD	760,405	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	655	0.02
USD	832,733	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	719	0.02
USD	2,278,348	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	1,948	0.05
USD	6,939,865	Uniform Mortgage-Backed Securities, 2.50%, 01/02/2052	5,952	0.16
USD	12,798,804	Uniform Mortgage-Backed Securities, 2.50%, 01/03/2052	10,950	0.30
USD	938,066	Uniform Mortgage-Backed Securities, 2.50%, 01/03/2052	806	0.02
USD	1,586,198	Uniform Mortgage-Backed Securities, 2.50%, 01/03/2052	1,359	0.04
USD	8,914,165	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	7,626	0.21
USD	896,712	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	767	0.02
USD	1,544,680	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	1,321	0.04
USD	2,361,975	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	2,023	0.06
USD	952,281	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	818	0.02
USD	31,489,121	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	26,941	0.74
USD	2,370,850	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	2,030	0.06
USD	1,718,627	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	1,472	0.04
USD	1,514,111	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2052	1,295	0.04
USD	7,425,183	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2052	6,352	0.18
USD	788,304	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2052	675	0.02
USD	14,694,808	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2052	12,570	0.35
USD	4,976,743	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2052	4,264	0.12
USD	5,882,709	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2052	5,032	0.14
USD	10,418,246	Uniform Mortgage-Backed Securities, 2.50%, 01/06/2052	8,914	0.25
USD	750,143	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2052	642	0.02
USD	690,686	Uniform Mortgage-Backed Securities, 2.50%, 01/07/2052	591	0.02
USD	988,344	Uniform Mortgage-Backed Securities, 2.50%, 01/08/2052	846	0.02
USD	1,701,623	Uniform Mortgage-Backed Securities, 2.50%, 01/09/2052	1,455	0.04
USD	2,472,123	Uniform Mortgage-Backed Securities, 2.50%, 01/04/2053	2,115	0.06
USD	2,531,706	Uniform Mortgage-Backed Securities, 2.50%, 01/05/2053	2,166	0.06
USD	9,599,618	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2054	8,212	0.23
USD	10,396,709	Uniform Mortgage-Backed Securities, 2.50%, 01/01/2054	8,904	0.25
USD	23,084	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2027	23	0.00
USD	38,347	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2028	38	0.00
USD	727,807	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2029	719	0.02
USD	350,394	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2030	347	0.01
USD	6,339	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2030	6	0.00
USD	254,499	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2030	250	0.01
USD	104,434	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2031	103	0.00
USD	3,858	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2031	4	0.00
USD	4,835	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2031	5	0.00

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	10,066	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2031	10	0.00
USD	29,726	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2031	29	0.00
USD	27,111	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2031	27	0.00
USD	27,130	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2031	27	0.00
USD	7,776	Uniform Mortgage-Backed Securities, 3.00%, 01/01/2032	8	0.00
USD	4,290	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2032	4	0.00
USD	60,038	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2032	59	0.00
USD	5,178	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2032	5	0.00
USD	20,944	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2032	21	0.00
USD	139,016	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2032	136	0.00
USD	18,495	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2032	18	0.00
USD	71,167	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2033	69	0.00
USD	2,094,005	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2035	2,029	0.06
USD	2,592,756	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2035	2,499	0.07
USD	2,536,154	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2035	2,458	0.07
USD	215,520	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2035	210	0.01
USD	3,350,841	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2036	3,226	0.09
USD	3,073,226	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2036	2,978	0.08
USD	698,112	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2037	672	0.02
USD	656,184	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2037	631	0.02
USD	268,874	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2037	259	0.01
USD	1,210,191	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2037	1,165	0.03
USD	3,205,880	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2037	3,085	0.09
USD	986,149	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2037	950	0.03
USD	1,659,278	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2037	1,597	0.04
USD	728,236	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2037	693	0.02
USD	169,039	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2043	156	0.00
USD	1,812,474	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2043	1,675	0.05
USD	6,981,189	Uniform Mortgage-Backed Securities, 3.00%, 01/08/2043	6,452	0.18
USD	1,717,731	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2043	1,587	0.04
USD	565,470	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2044	523	0.01
USD	521,638	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2044	482	0.01
USD	2,704,882	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2044	2,500	0.07
USD	82,011	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2045	76	0.00
USD	174,130	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2045	159	0.00
USD	88,242	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2045	81	0.00
USD	3,056,198	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2046	2,799	0.08
USD	1,761,729	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2046	1,613	0.04
USD	24,670	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2046	23	0.00
USD	137,745	Uniform Mortgage-Backed Securities, 3.00%, 01/08/2046	126	0.00
USD	31,009	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2046	28	0.00
USD	386,406	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2046	355	0.01
USD	115,068	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2046	105	0.00
USD	63,138	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2046	57	0.00
USD	2,079,619	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2046	1,891	0.05
USD	979,403	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2046	899	0.03
USD	77,073	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2046	70	0.00
USD	6,529,106	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2046	6,034	0.17
USD	72,712	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2046	67	0.00
USD	332,514	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2046	305	0.01
USD	1,085,388	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2046	997	0.03
USD	92,993	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2046	86	0.00
USD	143,478	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2047	129	0.00
USD	72,819	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2047	66	0.00
USD	1,947,061	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2047	1,792	0.05
USD	516,146	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2047	474	0.01
USD	1,060,058	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2049	971	0.03
USD	6,172,764	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2049	5,599	0.15
USD	4,147,833	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2049	3,756	0.10
USD	1,901,810	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2050	1,710	0.05
USD	1,562,642	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2050	1,404	0.04
USD	2,038,605	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2050	1,832	0.05

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,463,737	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2050	1,315	0.04
USD	1,543,651	Uniform Mortgage-Backed Securities, 3.00%, 01/08/2050	1,403	0.04
USD	483,900	Uniform Mortgage-Backed Securities, 3.00%, 01/08/2050	435	0.01
USD	1,246,222	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2050	1,119	0.03
USD	3,166,270	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2050	2,842	0.08
USD	1,081,856	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2050	972	0.03
USD	1,114,717	Uniform Mortgage-Backed Securities, 3.00%, 01/11/2050	1,001	0.03
USD	1,036,337	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2050	930	0.03
USD	8,208,991	Uniform Mortgage-Backed Securities, 3.00%, 01/01/2051	7,379	0.20
USD	1,143,751	Uniform Mortgage-Backed Securities, 3.00%, 01/01/2051	1,026	0.03
USD	1,557,822	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2051	1,401	0.04
USD	115,933	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2051	105	0.00
USD	4,194,116	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2051	3,760	0.10
USD	1,835,401	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2051	1,651	0.05
USD	2,417,758	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2051	2,173	0.06
USD	1,618,124	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2051	1,451	0.04
USD	1,803,786	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2051	1,602	0.04
USD	2,965,788	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2051	2,634	0.07
USD	2,932,157	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2051	2,643	0.07
USD	4,590,885	Uniform Mortgage-Backed Securities, 3.00%, 01/12/2051	4,105	0.11
USD	3,687,440	Uniform Mortgage-Backed Securities, 3.00%, 01/01/2052	3,276	0.09
USD	1,498,211	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2052	1,340	0.04
USD	755,890	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2052	679	0.02
USD	3,258,241	Uniform Mortgage-Backed Securities, 3.00%, 01/02/2052	2,914	0.08
USD	3,457,090	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	3,083	0.09
USD	2,775,134	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	2,481	0.07
USD	3,024,381	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	2,697	0.07
USD	820,451	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	738	0.02
USD	2,071,625	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	1,858	0.05
USD	4,060,266	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	3,621	0.10
USD	2,839,090	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	2,532	0.07
USD	12,718,282	Uniform Mortgage-Backed Securities, 3.00%, 01/03/2052	11,389	0.31
USD	1,458,566	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2052	1,311	0.04
USD	748,502	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2052	669	0.02
USD	7,077,750	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2052	6,311	0.17
USD	853,611	Uniform Mortgage-Backed Securities, 3.00%, 01/04/2052	761	0.02
USD	11,408,166	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2052	10,171	0.28
USD	5,449,462	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2052	4,855	0.13
USD	723,737	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2052	647	0.02
USD	7,940,273	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2052	7,082	0.20
USD	847,692	Uniform Mortgage-Backed Securities, 3.00%, 01/05/2052	756	0.02
USD	9,137,101	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2052	8,145	0.22
USD	8,052,427	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2052	7,179	0.20
USD	3,758,396	Uniform Mortgage-Backed Securities, 3.00%, 01/06/2052	3,339	0.09
USD	4,087,797	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2052	3,665	0.10
USD	902,044	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2052	801	0.02
USD	5,034,093	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2052	4,488	0.12
USD	4,907,018	Uniform Mortgage-Backed Securities, 3.00%, 01/07/2052	4,375	0.12
USD	8,549,307	Uniform Mortgage-Backed Securities, 3.00%, 01/09/2052	7,620	0.21
USD	5,583,392	Uniform Mortgage-Backed Securities, 3.00%, 01/01/2053	4,977	0.14
USD	1,333,071	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2053	1,189	0.03
USD	6,954,895	Uniform Mortgage-Backed Securities, 3.00%, 01/10/2053	6,200	0.17
USD	1,800	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2025	2	0.00
USD	238	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2026×	-	0.00
USD	5,810	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2026	6	0.00
USD	23,010	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2026	23	0.00
USD	26,988	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2027	27	0.00
USD	25,294	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2030	25	0.00
USD	5,313	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2031	5	0.00
USD	398,307	Uniform Mortgage-Backed Securities, 3.50%, 01/03/2031	395	0.01
USD	16,737	Uniform Mortgage-Backed Securities, 3.50%, 01/03/2032	17	0.00
USD	70,154	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2032	69	0.00

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	34,409	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2032	34	0.00
USD	1,196,339	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2033	1,181	0.03
USD	45,439	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2033	45	0.00
USD	867,564	Uniform Mortgage-Backed Securities, 3.50%, 01/03/2034	854	0.02
USD	348,516	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2034	343	0.01
USD	301,710	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2034	297	0.01
USD	100,174	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2034	99	0.00
USD	649,782	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2034	637	0.02
USD	937,664	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2037	914	0.03
USD	938,406	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2037	915	0.03
USD	3,506,973	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2037	3,418	0.09
USD	3,366,298	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2038	3,281	0.09
USD	803,512	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2038	782	0.02
USD	817,799	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2038	797	0.02
USD	397,004	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2043	381	0.01
USD	12,435,760	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2043	11,894	0.33
USD	565,404	Uniform Mortgage-Backed Securities, 3.50%, 01/08/2043	541	0.02
USD	227,640	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2044	218	0.01
USD	12,430	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2044	12	0.00
USD	242,214	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2045	230	0.01
USD	389,316	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2045	367	0.01
USD	17,600	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2045	17	0.00
USD	2,221,911	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2045	2,121	0.06
USD	367,990	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2045	351	0.01
USD	39,533	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2045	37	0.00
USD	25,910	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2045	24	0.00
USD	10,050	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2046	9	0.00
USD	19,517	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2046	19	0.00
USD	13,080	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2046	12	0.00
USD	335,159	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2046	321	0.01
USD	340,822	Uniform Mortgage-Backed Securities, 3.50%, 01/03/2046	319	0.01
USD	11,999	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2046	11	0.00
USD	43,152	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2046	41	0.00
USD	70,977	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2046	67	0.00
USD	167,368	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2046	159	0.00
USD	51,155	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2046	49	0.00
USD	6,324,394	Uniform Mortgage-Backed Securities, 3.50%, 01/12/2046	6,038	0.17
USD	71,342	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2047	67	0.00
USD	172,786	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2047	164	0.00
USD	32,965	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2047	31	0.00
USD	11,381	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2047	11	0.00
USD	589,322	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2047	561	0.02
USD	7,716	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2047	7	0.00
USD	2,101,855	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2047	1,977	0.05
USD	34,988	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2047	33	0.00
USD	1,559,241	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2047	1,477	0.04
USD	138,931	Uniform Mortgage-Backed Securities, 3.50%, 01/03/2047	131	0.00
USD	61,724	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2047	58	0.00
USD	30,172	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2047	29	0.00
USD	981,544	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2047	934	0.03
USD	30,123	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2047	28	0.00
USD	49,126	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2047	46	0.00
USD	458,927	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2047	434	0.01
USD	93,500	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2047	89	0.00
USD	597,528	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2047	565	0.02
USD	4,544,908	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2047	4,339	0.12
USD	38,937	Uniform Mortgage-Backed Securities, 3.50%, 01/08/2047	37	0.00
USD	1,931,138	Uniform Mortgage-Backed Securities, 3.50%, 01/08/2047	1,833	0.05
USD	235,485	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2047	223	0.01
USD	119,551	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2047	113	0.00
USD	111,553	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2047	106	0.00
USD	77,627	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2048	74	0.00

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	110,371	Uniform Mortgage-Backed Securities, 3.50%, 01/02/2048	105	0.00
USD	269,617	Uniform Mortgage-Backed Securities, 3.50%, 01/03/2048	255	0.01
USD	131,429	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2048	125	0.00
USD	48,600	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2048	46	0.00
USD	788,267	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2048	741	0.02
USD	4,857,630	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2049	4,542	0.13
USD	609,010	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2050	573	0.02
USD	1,137,789	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2050	1,071	0.03
USD	1,369,315	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2051	1,286	0.04
USD	626,107	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2051	585	0.02
USD	5,816,264	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2051	5,438	0.15
USD	1,668,705	Uniform Mortgage-Backed Securities, 3.50%, 01/08/2051	1,554	0.04
USD	2,072,944	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2051	1,950	0.05
USD	182,504	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2051	172	0.01
USD	4,596,197	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2051	4,266	0.12
USD	379,364	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2052	353	0.01
USD	4,462,049	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2052	4,172	0.12
USD	2,172,183	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2052	2,027	0.06
USD	1,007,568	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2052	940	0.03
USD	3,667,688	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2052	3,404	0.09
USD	2,826,928	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2052	2,622	0.07
USD	1,814,255	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2052	1,693	0.05
USD	1,311,331	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2052	1,223	0.03
USD	2,281,222	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2052	2,130	0.06
USD	1,485,455	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	1,386	0.04
USD	2,254,505	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	2,112	0.06
USD	3,878,372	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	3,647	0.10
USD	1,260,414	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	1,178	0.03
USD	3,433,830	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	3,210	0.09
USD	7,889,724	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	7,360	0.20
USD	1,955,185	Uniform Mortgage-Backed Securities, 3.50%, 01/06/2052	1,813	0.05
USD	805,206	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2052	751	0.02
USD	1,271,580	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2052	1,179	0.03
USD	7,371,465	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2052	6,851	0.19
USD	5,922,657	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2052	5,485	0.15
USD	4,527,762	Uniform Mortgage-Backed Securities, 3.50%, 01/07/2052	4,199	0.12
USD	8,262,661	Uniform Mortgage-Backed Securities, 3.50%, 01/08/2052	7,696	0.21
USD	1,491,625	Uniform Mortgage-Backed Securities, 3.50%, 01/08/2052	1,386	0.04
USD	6,624,211	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2052	6,205	0.17
USD	779,895	Uniform Mortgage-Backed Securities, 3.50%, 01/09/2052	721	0.02
USD	1,340,236	Uniform Mortgage-Backed Securities, 3.50%, 01/10/2052	1,243	0.03
USD	1,467,649	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2052	1,360	0.04
USD	2,980,533	Uniform Mortgage-Backed Securities, 3.50%, 01/04/2053	2,760	0.08
USD	2,029,375	Uniform Mortgage-Backed Securities, 3.50%, 01/05/2053	1,882	0.05
USD	5,876,659	Uniform Mortgage-Backed Securities, 3.50%, 01/11/2054	5,446	0.15
USD	4,337,543	Uniform Mortgage-Backed Securities, 3.50%, 01/01/2055	4,023	0.11
USD	153	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2027×	-	0.00
USD	1,218	Uniform Mortgage-Backed Securities, 4.00%, 01/05/2029	1	0.00
USD	2,074	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2029	2	0.00
USD	942	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2033	1	0.00
USD	36,130	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2037	36	0.00
USD	47,905	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2037	47	0.00
USD	850,963	Uniform Mortgage-Backed Securities, 4.00%, 01/10/2037	843	0.02
USD	69,818	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2037	69	0.00
USD	3,176,985	Uniform Mortgage-Backed Securities, 4.00%, 01/12/2037	3,148	0.09
USD	36,592	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2038	36	0.00
USD	31,136	Uniform Mortgage-Backed Securities, 4.00%, 01/05/2038	31	0.00
USD	12,152	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2038	12	0.00
USD	3,568,580	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2038	3,525	0.10
USD	287,683	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2038	285	0.01
USD	19,194	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2038	19	0.00
USD	482,229	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2039	476	0.01

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	2,175,641	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2039	2,147	0.06
USD	852,208	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2039	841	0.02
USD	4,380,595	Uniform Mortgage-Backed Securities, 4.00%, 01/12/2039	4,323	0.12
USD	3,753,683	Uniform Mortgage-Backed Securities, 4.00%, 01/12/2039	3,704	0.10
USD	1,558,090	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2040	1,537	0.04
USD	1,069,769	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2040	1,056	0.03
USD	307,282	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2044	303	0.01
USD	921,148	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2045	903	0.03
USD	113,563	Uniform Mortgage-Backed Securities, 4.00%, 01/03/2045	111	0.00
USD	82,650	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2045	81	0.00
USD	123,557	Uniform Mortgage-Backed Securities, 4.00%, 01/10/2046	121	0.00
USD	75,643	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2047	74	0.00
USD	221,924	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2047	215	0.01
USD	2,382,006	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2047	2,322	0.06
USD	160,780	Uniform Mortgage-Backed Securities, 4.00%, 01/03/2047	157	0.00
USD	58,088	Uniform Mortgage-Backed Securities, 4.00%, 01/04/2047	57	0.00
USD	164,204	Uniform Mortgage-Backed Securities, 4.00%, 01/04/2047	160	0.00
USD	1,172,125	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2047	1,143	0.03
USD	634,647	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2047	614	0.02
USD	2,031,270	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2047	1,972	0.05
USD	1,437,722	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2047	1,401	0.04
USD	352,607	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2047	341	0.01
USD	179,026	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2048	173	0.01
USD	138,705	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2048	135	0.00
USD	91,949	Uniform Mortgage-Backed Securities, 4.00%, 01/04/2048	89	0.00
USD	156,621	Uniform Mortgage-Backed Securities, 4.00%, 01/04/2048	151	0.00
USD	269,478	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2048	260	0.01
USD	174,905	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2048	169	0.00
USD	98,028	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2048	95	0.00
USD	426,488	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2048	412	0.01
USD	66,879	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2048	65	0.00
USD	2,403,707	Uniform Mortgage-Backed Securities, 4.00%, 01/10/2048	2,342	0.06
USD	82,163	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2048	79	0.00
USD	806,458	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2049	783	0.02
USD	622,663	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2049	607	0.02
USD	504,086	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2049	492	0.01
USD	628,108	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2049	613	0.02
USD	198,520	Uniform Mortgage-Backed Securities, 4.00%, 01/05/2049	190	0.01
USD	300,930	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2049	292	0.01
USD	4,822,081	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2049	4,672	0.13
USD	856,789	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2049	831	0.02
USD	411,695	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2049	395	0.01
USD	15,285,896	Uniform Mortgage-Backed Securities, 4.00%, 01/05/2051	14,769	0.41
USD	1,792,384	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2051	1,732	0.05
USD	890,753	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2052	857	0.02
USD	975,137	Uniform Mortgage-Backed Securities, 4.00%, 01/04/2052	934	0.03
USD	1,428,206	Uniform Mortgage-Backed Securities, 4.00%, 01/05/2052	1,369	0.04
USD	321,786	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2052	308	0.01
USD	361,234	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2052	346	0.01
USD	849,446	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2052	813	0.02
USD	4,067,161	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2052	3,915	0.11
USD	8,741,558	Uniform Mortgage-Backed Securities, 4.00%, 01/06/2052	8,378	0.23
USD	794,874	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2052	762	0.02
USD	769,755	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2052	738	0.02
USD	2,782,387	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2052	2,657	0.07
USD	3,044,301	Uniform Mortgage-Backed Securities, 4.00%, 01/07/2052	2,914	0.08
USD	9,798,416	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2052	9,379	0.26
USD	752,691	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2052	721	0.02
USD	856,160	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2052	820	0.02
USD	4,349,752	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2052	4,164	0.12
USD	4,524,910	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2052	4,331	0.12
USD	872,919	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2052	835	0.02

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	3,022,747	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2052	2,893	0.08
USD	3,846,570	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2052	3,686	0.10
USD	1,915,406	Uniform Mortgage-Backed Securities, 4.00%, 01/09/2052	1,829	0.05
USD	798,935	Uniform Mortgage-Backed Securities, 4.00%, 01/10/2052	769	0.02
USD	11,444,271	Uniform Mortgage-Backed Securities, 4.00%, 01/10/2052	10,954	0.30
USD	829,943	Uniform Mortgage-Backed Securities, 4.00%, 01/11/2052	795	0.02
USD	1,852,895	Uniform Mortgage-Backed Securities, 4.00%, 01/12/2052	1,773	0.05
USD	3,078,904	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2053	2,971	0.08
USD	5,178,398	Uniform Mortgage-Backed Securities, 4.00%, 01/03/2053	4,952	0.14
USD	5,832,194	Uniform Mortgage-Backed Securities, 4.00%, 01/05/2053	5,571	0.15
USD	2,168,777	Uniform Mortgage-Backed Securities, 4.00%, 01/08/2053	2,069	0.06
USD	3,484,306	Uniform Mortgage-Backed Securities, 4.00%, 01/01/2057	3,343	0.09
USD	25,950	Uniform Mortgage-Backed Securities, 4.00%, 01/02/2057	25	0.00
USD	279,124	Uniform Mortgage-Backed Securities, 4.50%, 01/07/2040	281	0.01
USD	858,695	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2041	865	0.02
USD	799,384	Uniform Mortgage-Backed Securities, 4.50%, 01/03/2046	805	0.02
USD	49,759	Uniform Mortgage-Backed Securities, 4.50%, 01/05/2046	50	0.00
USD	168,931	Uniform Mortgage-Backed Securities, 4.50%, 01/01/2047	168	0.00
USD	749,301	Uniform Mortgage-Backed Securities, 4.50%, 01/02/2047	753	0.02
USD	47,907	Uniform Mortgage-Backed Securities, 4.50%, 01/03/2047	48	0.00
USD	157,820	Uniform Mortgage-Backed Securities, 4.50%, 01/04/2047	157	0.00
USD	21,589	Uniform Mortgage-Backed Securities, 4.50%, 01/04/2047	22	0.00
USD	1,476,306	Uniform Mortgage-Backed Securities, 4.50%, 01/05/2047	1,472	0.04
USD	672,709	Uniform Mortgage-Backed Securities, 4.50%, 01/07/2047	674	0.02
USD	257,088	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2047	256	0.01
USD	40,996	Uniform Mortgage-Backed Securities, 4.50%, 01/07/2048	41	0.00
USD	180,850	Uniform Mortgage-Backed Securities, 4.50%, 01/08/2048	180	0.01
USD	11,193	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2048	11	0.00
USD	1,163,019	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2048	1,157	0.03
USD	265,268	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2048	264	0.01
USD	304,392	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2048	303	0.01
USD	543,216	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2048	541	0.02
USD	220,112	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2048	219	0.01
USD	378,596	Uniform Mortgage-Backed Securities, 4.50%, 01/02/2049	378	0.01
USD	442,564	Uniform Mortgage-Backed Securities, 4.50%, 01/02/2049	441	0.01
USD	84,560	Uniform Mortgage-Backed Securities, 4.50%, 01/04/2049	84	0.00
USD	480,343	Uniform Mortgage-Backed Securities, 4.50%, 01/08/2049	477	0.01
USD	309,911	Uniform Mortgage-Backed Securities, 4.50%, 01/09/2049	308	0.01
USD	51,787	Uniform Mortgage-Backed Securities, 4.50%, 01/06/2050	51	0.00
USD	2,478,265	Uniform Mortgage-Backed Securities, 4.50%, 01/09/2050	2,465	0.07
USD	4,539,640	Uniform Mortgage-Backed Securities, 4.50%, 01/09/2051	4,502	0.12
USD	345,613	Uniform Mortgage-Backed Securities, 4.50%, 01/05/2052	344	0.01
USD	158,532	Uniform Mortgage-Backed Securities, 4.50%, 01/06/2052	156	0.00
USD	1,415,853	Uniform Mortgage-Backed Securities, 4.50%, 01/07/2052	1,398	0.04
USD	3,259,049	Uniform Mortgage-Backed Securities, 4.50%, 01/08/2052	3,206	0.09
USD	3,635,128	Uniform Mortgage-Backed Securities, 4.50%, 01/08/2052	3,592	0.10
USD	5,394,174	Uniform Mortgage-Backed Securities, 4.50%, 01/09/2052	5,305	0.15
USD	1,188,736	Uniform Mortgage-Backed Securities, 4.50%, 01/09/2052	1,170	0.03
USD	4,124,596	Uniform Mortgage-Backed Securities, 4.50%, 01/09/2052	4,081	0.11
USD	429,001	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2052	426	0.01
USD	1,018,362	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2052	1,006	0.03
USD	5,738,829	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2052	5,650	0.16
USD	450,642	Uniform Mortgage-Backed Securities, 4.50%, 01/11/2052	443	0.01
USD	1,273,938	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2052	1,254	0.03
USD	3,009,509	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2052	2,987	0.08
USD	9,141,111	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2052	8,987	0.25
USD	6,996,490	Uniform Mortgage-Backed Securities, 4.50%, 01/12/2052	6,879	0.19
USD	943,864	Uniform Mortgage-Backed Securities, 4.50%, 01/01/2053	928	0.03
USD	4,098,527	Uniform Mortgage-Backed Securities, 4.50%, 01/02/2053	4,030	0.11
USD	3,961,276	Uniform Mortgage-Backed Securities, 4.50%, 01/04/2053	3,895	0.11
USD	3,525,623	Uniform Mortgage-Backed Securities, 4.50%, 01/08/2053	3,477	0.10
USD	986,708	Uniform Mortgage-Backed Securities, 4.50%, 01/11/2053	969	0.03

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	6,172,812	Uniform Mortgage-Backed Securities, 4.50%, 01/11/2053	6,058	0.17
USD	2,679,946	Uniform Mortgage-Backed Securities, 4.50%, 01/01/2054	2,632	0.07
USD	468,873	Uniform Mortgage-Backed Securities, 4.50%, 01/03/2054	459	0.01
USD	1,408,476	Uniform Mortgage-Backed Securities, 4.50%, 01/04/2054	1,379	0.04
USD	4,745,547	Uniform Mortgage-Backed Securities, 4.50%, 01/10/2054	4,660	0.13
USD	4,285,493	Uniform Mortgage-Backed Securities, 4.50%, 01/11/2054	4,195	0.12
USD	3,967,891	Uniform Mortgage-Backed Securities, 4.50%, 01/03/2055	3,884	0.11
USD	229,832	Uniform Mortgage-Backed Securities, 5.00%, 01/08/2033	235	0.01
USD	30,441	Uniform Mortgage-Backed Securities, 5.00%, 01/03/2038	31	0.00
USD	37,124	Uniform Mortgage-Backed Securities, 5.00%, 01/04/2038	38	0.00
USD	56,893	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2039	58	0.00
USD	852,686	Uniform Mortgage-Backed Securities, 5.00%, 01/04/2040	878	0.02
USD	144,106	Uniform Mortgage-Backed Securities, 5.00%, 01/06/2040	148	0.00
USD	278,316	Uniform Mortgage-Backed Securities, 5.00%, 01/09/2040	286	0.01
USD	146,381	Uniform Mortgage-Backed Securities, 5.00%, 01/12/2040	151	0.00
USD	16,305	Uniform Mortgage-Backed Securities, 5.00%, 01/02/2041	17	0.00
USD	37,117	Uniform Mortgage-Backed Securities, 5.00%, 01/04/2041	38	0.00
USD	69,595	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2044	71	0.00
USD	56,991	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2044	59	0.00
USD	108,072	Uniform Mortgage-Backed Securities, 5.00%, 01/12/2044	111	0.00
USD	15,061	Uniform Mortgage-Backed Securities, 5.00%, 01/02/2047	15	0.00
USD	748,041	Uniform Mortgage-Backed Securities, 5.00%, 01/06/2047	766	0.02
USD	195,136	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2048	199	0.01
USD	20,199	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2048	20	0.00
USD	69,262	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2049	70	0.00
USD	428,514	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2049	436	0.01
USD	25,332	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2049	26	0.00
USD	79,598	Uniform Mortgage-Backed Securities, 5.00%, 01/03/2050	81	0.00
USD	763,859	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2052	773	0.02
USD	461,574	Uniform Mortgage-Backed Securities, 5.00%, 01/08/2052	466	0.01
USD	1,730,639	Uniform Mortgage-Backed Securities, 5.00%, 01/09/2052	1,748	0.05
USD	1,899,656	Uniform Mortgage-Backed Securities, 5.00%, 01/09/2052	1,906	0.05
USD	525,231	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2052	530	0.01
USD	396,937	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2052	400	0.01
USD	419,570	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2052	422	0.01
USD	426,611	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2052	431	0.01
USD	1,574,385	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2052	1,589	0.04
USD	4,006,549	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2052	4,025	0.11
USD	4,699,695	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2052	4,746	0.13
USD	12,027,681	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2052	12,069	0.33
USD	1,479,743	Uniform Mortgage-Backed Securities, 5.00%, 01/12/2052	1,494	0.04
USD	2,674,033	Uniform Mortgage-Backed Securities, 5.00%, 01/12/2052	2,682	0.07
USD	1,236,461	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2053	1,250	0.03
USD	1,051,310	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2053	1,055	0.03
USD	725,538	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2053	732	0.02
USD	1,169,086	Uniform Mortgage-Backed Securities, 5.00%, 01/02/2053	1,172	0.03
USD	9,387,119	Uniform Mortgage-Backed Securities, 5.00%, 01/03/2053	9,407	0.26
USD	4,146,983	Uniform Mortgage-Backed Securities, 5.00%, 01/04/2053	4,155	0.11
USD	2,524,240	Uniform Mortgage-Backed Securities, 5.00%, 01/06/2053	2,550	0.07
USD	5,303,138	Uniform Mortgage-Backed Securities, 5.00%, 01/06/2053	5,317	0.15
USD	157,757	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2053	159	0.00
USD	663,796	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2053	665	0.02
USD	5,875,789	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2053	5,920	0.16
USD	4,388,499	Uniform Mortgage-Backed Securities, 5.00%, 01/08/2053	4,396	0.12
USD	678,103	Uniform Mortgage-Backed Securities, 5.00%, 01/08/2053	679	0.02
USD	650,957	Uniform Mortgage-Backed Securities, 5.00%, 01/09/2053	652	0.02
USD	10,235,810	Uniform Mortgage-Backed Securities, 5.00%, 01/09/2053	10,243	0.28
USD	3,067,414	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2053	3,070	0.08
USD	2,549,151	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2053	2,563	0.07
USD	1,096,398	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2053	1,098	0.03
USD	1,484,084	Uniform Mortgage-Backed Securities, 5.00%, 01/01/2054	1,485	0.04
USD	1,680,801	Uniform Mortgage-Backed Securities, 5.00%, 01/02/2054	1,681	0.05

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	6,773,198	Uniform Mortgage-Backed Securities, 5.00%, 01/04/2054	6,819	0.19
USD	2,013,820	Uniform Mortgage-Backed Securities, 5.00%, 01/05/2054	2,024	0.06
USD	770,507	Uniform Mortgage-Backed Securities, 5.00%, 01/05/2054	769	0.02
USD	2,290,634	Uniform Mortgage-Backed Securities, 5.00%, 01/06/2054	2,294	0.06
USD	3,673,262	Uniform Mortgage-Backed Securities, 5.00%, 01/08/2054	3,666	0.10
USD	3,978,910	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2054	4,003	0.11
USD	11,041,622	Uniform Mortgage-Backed Securities, 5.00%, 01/10/2054	11,020	0.30
USD	920,995	Uniform Mortgage-Backed Securities, 5.00%, 01/11/2054	922	0.03
USD	1,623,110	Uniform Mortgage-Backed Securities, 5.00%, 01/12/2054	1,633	0.05
USD	5,933,133	Uniform Mortgage-Backed Securities, 5.00%, 01/07/2055	5,956	0.16
USD	46,498	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2039	49	0.00
USD	411,875	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2048	426	0.01
USD	72,665	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2049	75	0.00
USD	986,806	Uniform Mortgage-Backed Securities, 5.50%, 01/09/2052	1,018	0.03
USD	4,852,005	Uniform Mortgage-Backed Securities, 5.50%, 01/10/2052	4,951	0.14
USD	1,527,839	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2052	1,566	0.04
USD	1,162,794	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2052	1,200	0.03
USD	264,450	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2052	269	0.01
USD	882,696	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2052	905	0.03
USD	829,689	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	852	0.02
USD	352,819	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	363	0.01
USD	581,270	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	600	0.02
USD	2,138,160	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	2,197	0.06
USD	335,249	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	341	0.01
USD	581,817	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	601	0.02
USD	6,092,045	Uniform Mortgage-Backed Securities, 5.50%, 01/12/2052	6,203	0.17
USD	713,061	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2053	736	0.02
USD	1,342,248	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2053	1,383	0.04
USD	813,437	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2053	841	0.02
USD	10,462,214	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2053	10,652	0.29
USD	3,447,936	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2053	3,509	0.10
USD	10,168,401	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2053	10,333	0.29
USD	1,461,284	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2053	1,501	0.04
USD	328,701	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2053	334	0.01
USD	18,799	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2053	19	0.00
USD	6,184,191	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2053	6,285	0.17
USD	3,500,862	Uniform Mortgage-Backed Securities, 5.50%, 01/03/2053	3,605	0.10
USD	151,810	Uniform Mortgage-Backed Securities, 5.50%, 01/03/2053	155	0.00
USD	867,126	Uniform Mortgage-Backed Securities, 5.50%, 01/04/2053	881	0.02
USD	244,027	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2053	248	0.01
USD	7,387,191	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2053	7,584	0.21
USD	1,148,526	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2053	1,167	0.03
USD	69,014	Uniform Mortgage-Backed Securities, 5.50%, 01/06/2053	70	0.00
USD	2,930,173	Uniform Mortgage-Backed Securities, 5.50%, 01/06/2053	2,975	0.08
USD	587,000	Uniform Mortgage-Backed Securities, 5.50%, 01/07/2053	596	0.02
USD	1,653,760	Uniform Mortgage-Backed Securities, 5.50%, 01/08/2053	1,678	0.05
USD	190,242	Uniform Mortgage-Backed Securities, 5.50%, 01/08/2053	193	0.01
USD	2,545,854	Uniform Mortgage-Backed Securities, 5.50%, 01/09/2053	2,583	0.07
USD	10,425,039	Uniform Mortgage-Backed Securities, 5.50%, 01/09/2053	10,687	0.29
USD	2,804,172	Uniform Mortgage-Backed Securities, 5.50%, 01/10/2053	2,845	0.08
USD	8,671,708	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2053	8,803	0.24
USD	4,057,939	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2054	4,121	0.11
USD	6,709,951	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2054	6,815	0.19
USD	3,197,138	Uniform Mortgage-Backed Securities, 5.50%, 01/03/2054	3,274	0.09
USD	3,083,439	Uniform Mortgage-Backed Securities, 5.50%, 01/03/2054	3,154	0.09
USD	1,723,813	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2054	1,761	0.05
USD	3,454,799	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2054	3,506	0.10
USD	2,447,930	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2054	2,485	0.07
USD	9,226,546	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2054	9,425	0.26
USD	7,810,476	Uniform Mortgage-Backed Securities, 5.50%, 01/06/2054	7,962	0.22
USD	1,339,827	Uniform Mortgage-Backed Securities, 5.50%, 01/06/2054	1,357	0.04
USD	1,390,427	Uniform Mortgage-Backed Securities, 5.50%, 01/08/2054	1,421	0.04

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,909,791	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2054	1,963	0.05
USD	2,397,958	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2054	2,459	0.07
USD	989,362	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2054	1,006	0.03
USD	2,312,715	Uniform Mortgage-Backed Securities, 5.50%, 01/11/2054	2,362	0.07
USD	3,780,847	Uniform Mortgage-Backed Securities, 5.50%, 01/01/2055	3,828	0.11
USD	4,334,825	Uniform Mortgage-Backed Securities, 5.50%, 01/02/2055	4,435	0.12
USD	3,419,914	Uniform Mortgage-Backed Securities, 5.50%, 01/04/2055	3,477	0.10
USD	2,918,453	Uniform Mortgage-Backed Securities, 5.50%, 01/04/2055	2,958	0.08
USD	1,257,431	Uniform Mortgage-Backed Securities, 5.50%, 01/04/2055	1,278	0.04
USD	1,331,556	Uniform Mortgage-Backed Securities, 5.50%, 01/04/2055	1,370	0.04
USD	2,952,722	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2055	3,002	0.08
USD	2,470,303	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2055	2,518	0.07
USD	4,825,369	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2055	4,907	0.14
USD	2,238,600	Uniform Mortgage-Backed Securities, 5.50%, 01/05/2055	2,274	0.06
USD	3,452,689	Uniform Mortgage-Backed Securities, 5.50%, 01/07/2055	3,508	0.10
USD	9,830,883	Uniform Mortgage-Backed Securities, 5.50%, 01/08/2055	10,003	0.28
USD	4,733,120	Uniform Mortgage-Backed Securities, 5.50%, 01/08/2055	4,825	0.13
USD	8,825,905	Uniform Mortgage-Backed Securities, 5.50%, 01/08/2055	8,981	0.25
USD	2,387,891	Uniform Mortgage-Backed Securities, 5.50%, 01/09/2055	2,422	0.07
USD	1,534,663	Uniform Mortgage-Backed Securities, 5.50%, 01/09/2055	1,557	0.04
USD	11,905,966	Uniform Mortgage-Backed Securities, 5.50%, 01/10/2055	12,130	0.33
USD	4,643,000	Uniform Mortgage-Backed Securities, 5.50%, 01/10/2055	4,713	0.13
USD	1,542,333	Uniform Mortgage-Backed Securities, 5.50%, 01/10/2055	1,563	0.04
USD	211,781	Uniform Mortgage-Backed Securities, 6.00%, 01/01/2053	222	0.01
USD	2,874,673	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2053	2,953	0.08
USD	596,116	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2053	613	0.02
USD	1,743,984	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2053	1,831	0.05
USD	1,632,288	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2053	1,701	0.05
USD	7,415,490	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2053	7,690	0.21
USD	406,122	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2053	421	0.01
USD	134,564	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2053	139	0.00
USD	660,497	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2053	685	0.02
USD	7,469,172	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2053	7,746	0.21
USD	2,384,298	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2053	2,479	0.07
USD	1,849,281	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2053	1,922	0.05
USD	3,659,185	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2053	3,795	0.10
USD	613,924	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2053	629	0.02
USD	578,241	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2053	603	0.02
USD	763,288	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2053	792	0.02
USD	1,330,935	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2053	1,383	0.04
USD	781,997	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2053	815	0.02
USD	1,252,885	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2053	1,298	0.04
USD	691,816	Uniform Mortgage-Backed Securities, 6.00%, 01/09/2053	720	0.02
USD	298,519	Uniform Mortgage-Backed Securities, 6.00%, 01/09/2053	306	0.01
USD	1,588,074	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2053	1,645	0.05
USD	3,675,395	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2053	3,805	0.11
USD	153,256	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2053	158	0.00
USD	977,706	Uniform Mortgage-Backed Securities, 6.00%, 01/11/2053	1,006	0.03
USD	4,146,172	Uniform Mortgage-Backed Securities, 6.00%, 01/12/2053	4,284	0.12
USD	158,920	Uniform Mortgage-Backed Securities, 6.00%, 01/12/2053	163	0.00
USD	685,215	Uniform Mortgage-Backed Securities, 6.00%, 01/01/2054	703	0.02
USD	200,177	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2054	207	0.01
USD	7,587,625	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2054	7,855	0.22
USD	528,404	Uniform Mortgage-Backed Securities, 6.00%, 01/03/2054	542	0.02
USD	1,267,315	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2054	1,300	0.04
USD	997,078	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2054	1,033	0.03
USD	1,679,573	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2054	1,736	0.05
USD	2,694,971	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2054	2,792	0.08
USD	6,687,844	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2054	6,907	0.19
USD	2,577,623	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2054	2,648	0.07
USD	1,452,342	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2054	1,486	0.04
USD	863,274	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2054	887	0.02

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	817,378	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2054	839	0.02
USD	3,574,922	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2054	3,687	0.10
USD	2,661,584	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2054	2,752	0.08
USD	645,828	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2054	669	0.02
USD	1,426,363	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2054	1,477	0.04
USD	737,281	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2054	763	0.02
USD	11,266,398	Uniform Mortgage-Backed Securities, 6.00%, 01/09/2054	11,645	0.32
USD	470,394	Uniform Mortgage-Backed Securities, 6.00%, 01/09/2054	483	0.01
USD	569,410	Uniform Mortgage-Backed Securities, 6.00%, 01/09/2054	593	0.02
USD	2,762,216	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	2,825	0.08
USD	2,768,534	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	2,871	0.08
USD	330,631	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	339	0.01
USD	8,019,181	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	8,247	0.23
USD	732,583	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	752	0.02
USD	9,802,149	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	10,060	0.28
USD	1,797,440	Uniform Mortgage-Backed Securities, 6.00%, 01/10/2054	1,845	0.05
USD	1,849,333	Uniform Mortgage-Backed Securities, 6.00%, 01/11/2054	1,912	0.05
USD	6,546,902	Uniform Mortgage-Backed Securities, 6.00%, 01/11/2054	6,781	0.19
USD	971,328	Uniform Mortgage-Backed Securities, 6.00%, 01/01/2055	1,001	0.03
USD	4,047,554	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2055	4,149	0.11
USD	2,854,749	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2055	2,930	0.08
USD	708,432	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2055	729	0.02
USD	336,107	Uniform Mortgage-Backed Securities, 6.00%, 01/02/2055	344	0.01
USD	442,501	Uniform Mortgage-Backed Securities, 6.00%, 01/03/2055	456	0.01
USD	2,692,666	Uniform Mortgage-Backed Securities, 6.00%, 01/03/2055	2,773	0.08
USD	11,166,272	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2055	11,608	0.32
USD	284,872	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2055	294	0.01
USD	869,149	Uniform Mortgage-Backed Securities, 6.00%, 01/04/2055	891	0.02
USD	362,237	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2055	371	0.01
USD	8,992,453	Uniform Mortgage-Backed Securities, 6.00%, 01/05/2055	9,226	0.25
USD	8,897,873	Uniform Mortgage-Backed Securities, 6.00%, 01/06/2055	9,163	0.25
USD	4,703,303	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2055	4,814	0.13
USD	2,947,891	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2055	3,040	0.08
USD	600,894	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2055	618	0.02
USD	9,337,415	Uniform Mortgage-Backed Securities, 6.00%, 01/07/2055	9,558	0.26
USD	308,698	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2055	316	0.01
USD	3,835,529	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2055	3,935	0.11
USD	8,135,999	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2055	8,351	0.23
USD	3,656,114	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2055	3,780	0.10
USD	480,501	Uniform Mortgage-Backed Securities, 6.00%, 01/08/2055	497	0.01
USD	488,087	Uniform Mortgage-Backed Securities, 6.00%, 01/09/2055	500	0.01
USD	1,623,156	Uniform Mortgage-Backed Securities, 6.50%, 01/09/2053	1,703	0.05
USD	1,047,209	Uniform Mortgage-Backed Securities, 6.50%, 01/09/2053	1,083	0.03
USD	2,701,374	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	2,838	0.08
USD	3,238,215	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	3,394	0.09
USD	1,511,402	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	1,575	0.04
USD	169,996	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	177	0.01
USD	1,306,112	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	1,367	0.04
USD	915,457	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	958	0.03
USD	3,101,132	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2053	3,262	0.09
USD	3,310,733	Uniform Mortgage-Backed Securities, 6.50%, 01/11/2053	3,449	0.10
USD	213,175	Uniform Mortgage-Backed Securities, 6.50%, 01/11/2053	222	0.01
USD	890,904	Uniform Mortgage-Backed Securities, 6.50%, 01/11/2053	921	0.03
USD	683,203	Uniform Mortgage-Backed Securities, 6.50%, 01/11/2053	707	0.02
USD	902,131	Uniform Mortgage-Backed Securities, 6.50%, 01/11/2053	948	0.03
USD	1,002,039	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	1,050	0.03
USD	123,776	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	129	0.00
USD	451,627	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	478	0.01
USD	2,191,373	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	2,294	0.06
USD	303,511	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	317	0.01
USD	1,097,989	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	1,135	0.03
USD	418,197	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	436	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	592,350	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	622	0.02
USD	3,447,098	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	3,591	0.10
USD	9,151,985	Uniform Mortgage-Backed Securities, 6.50%, 01/12/2053	9,463	0.26
USD	1,041,505	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2054	1,089	0.03
USD	455,100	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2054	476	0.01
USD	317,181	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2054	330	0.01
USD	150,681	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2054	157	0.00
USD	975,662	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2054	1,022	0.03
USD	1,390,857	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2054	1,469	0.04
USD	191,503	Uniform Mortgage-Backed Securities, 6.50%, 01/02/2054	199	0.01
USD	798,862	Uniform Mortgage-Backed Securities, 6.50%, 01/02/2054	848	0.02
USD	683,115	Uniform Mortgage-Backed Securities, 6.50%, 01/02/2054	714	0.02
USD	595,043	Uniform Mortgage-Backed Securities, 6.50%, 01/02/2054	621	0.02
USD	749,022	Uniform Mortgage-Backed Securities, 6.50%, 01/03/2054	781	0.02
USD	585,362	Uniform Mortgage-Backed Securities, 6.50%, 01/03/2054	609	0.02
USD	908,425	Uniform Mortgage-Backed Securities, 6.50%, 01/03/2054	939	0.03
USD	3,668,356	Uniform Mortgage-Backed Securities, 6.50%, 01/03/2054	3,793	0.10
USD	3,566,443	Uniform Mortgage-Backed Securities, 6.50%, 01/04/2054	3,731	0.10
USD	994,441	Uniform Mortgage-Backed Securities, 6.50%, 01/05/2054	1,046	0.03
USD	399,370	Uniform Mortgage-Backed Securities, 6.50%, 01/05/2054	415	0.01
USD	3,658,111	Uniform Mortgage-Backed Securities, 6.50%, 01/05/2054	3,807	0.11
USD	4,968,151	Uniform Mortgage-Backed Securities, 6.50%, 01/05/2054	5,194	0.14
USD	3,567,479	Uniform Mortgage-Backed Securities, 6.50%, 01/06/2054	3,717	0.10
USD	764,779	Uniform Mortgage-Backed Securities, 6.50%, 01/06/2054	801	0.02
USD	2,974,206	Uniform Mortgage-Backed Securities, 6.50%, 01/06/2054	3,125	0.09
USD	946,400	Uniform Mortgage-Backed Securities, 6.50%, 01/07/2054	991	0.03
USD	743,647	Uniform Mortgage-Backed Securities, 6.50%, 01/08/2054	768	0.02
USD	3,825,640	Uniform Mortgage-Backed Securities, 6.50%, 01/08/2054	3,989	0.11
USD	156,561	Uniform Mortgage-Backed Securities, 6.50%, 01/08/2054	164	0.00
USD	5,570,344	Uniform Mortgage-Backed Securities, 6.50%, 01/09/2054	5,820	0.16
USD	1,688,393	Uniform Mortgage-Backed Securities, 6.50%, 01/09/2054	1,770	0.05
USD	977,105	Uniform Mortgage-Backed Securities, 6.50%, 01/09/2054	1,022	0.03
USD	1,637,958	Uniform Mortgage-Backed Securities, 6.50%, 01/10/2054	1,721	0.05
USD	4,662,061	Uniform Mortgage-Backed Securities, 6.50%, 01/11/2054	4,818	0.13
USD	2,181,631	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2055	2,271	0.06
USD	1,136,587	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2055	1,185	0.03
USD	395,947	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2055	413	0.01
USD	944,580	Uniform Mortgage-Backed Securities, 6.50%, 01/01/2055	989	0.03
USD	994,691	Uniform Mortgage-Backed Securities, 6.50%, 01/02/2055	1,034	0.03
USD	1,195,612	Uniform Mortgage-Backed Securities, 6.50%, 01/07/2055	1,247	0.03
USD	718,476	Uniform Mortgage-Backed Securities, 6.50%, 01/08/2055	753	0.02
USD	427,576	Uniform Mortgage-Backed Securities, 6.50%, 01/08/2055	446	0.01
USD	5,512,269	Uniform Mortgage-Backed Securities, 6.50%, 01/08/2055	5,703	0.16
USD	4,810,245	Uniform Mortgage-Backed Securities, 6.50%, 01/09/2055	5,022	0.14
		Total United States	**3,305,618**	**91.12**
Total investments in mortgaged-backed securities			**3,305,618**	**91.12**
To-Be-Announced contracts[Ω] (31 May 2025: 6.93%)				
		United States (31 May 2025: 6.93%)		
USD	11,225,000	Ginnie Mae Mortgage-Backed Securities, 3.00%, TBA	10,126	0.28
USD	15,338,000	Ginnie Mae Mortgage-Backed Securities, 3.50%, TBA	14,059	0.39
USD	2,200,000	Ginnie Mae Mortgage-Backed Securities, 4.50%, TBA	2,151	0.06
USD	9,125,000	Ginnie Mae Mortgage-Backed Securities, 5.00%, TBA	9,116	0.25
USD	4,550,000	Ginnie Mae Mortgage-Backed Securities, 2.50%, TBA	3,948	0.11
USD	18,150,000	Ginnie Mae Mortgage-Backed Securities, 5.50%, TBA	18,331	0.51
USD	12,900,000	Ginnie Mae Mortgage-Backed Securities, 2.00%, TBA	10,743	0.30
USD	12,425,000	Ginnie Mae Mortgage-Backed Securities, 4.00%, TBA	11,779	0.32
USD	4,875,000	Ginnie Mae Mortgage-Backed Securities, 6.00%, TBA	4,968	0.14
USD	4,837,824	Ginnie Mae Mortgage-Backed Securities, 6.50%, TBA	4,987	0.14
USD	10,200,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	8,297	0.23
USD	24,925,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	21,203	0.58
USD	11,690,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	10,381	0.29
USD	14,700,000	Uniform Mortgage-Backed Securities, 3.50%, TBA	13,596	0.37
USD	20,000,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	19,047	0.52

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 30 November 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
To-Be-Announced contracts$^{\Omega}$ (continued)				
		United States (continued)		
USD	11,475,000	Uniform Mortgage-Backed Securities, 4.50%, TBA	11,232	0.31
USD	2,475,000	Uniform Mortgage-Backed Securities, 1.50%, TBA	2,229	0.06
USD	50,950,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	47,085	1.30
USD	4,700,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	4,442	0.12
USD	4,500,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	4,330	0.12
USD	13,625,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	13,438	0.37
USD	21,125,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	21,081	0.58
USD	14,125,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	14,303	0.39
USD	4,675,000	Uniform Mortgage-Backed Securities, 6.50%, TBA	4,842	0.13
USD	20,050,000	Uniform Mortgage-Backed Securities, 6.00%, TBA	20,531	0.57
		Total United States	**306,245**	**8.44**
Total investments in to-be-announced contracts			**306,245**	**8.44**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,611,863**	**99.56**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.01)%)							
Over-the-counter forward currency contracts$^{\varnothing}$ (31 May 2025: (0.01)%)							
EUR Hedged (Acc)							
EUR	34,614,389	USD	39,995,918	State Street Bank and Trust Company	01/12/2025	176	0.00
USD	1,075,435	EUR	925,385	State Street Bank and Trust Company	01/12/2025	1	0.00
Total unrealised gain						**177**	**0.00**
EUR Hedged (Dist)							
EUR	39,924,817	USD	46,150,809	State Street Bank and Trust Company	01/12/2025	184	0.01
USD	201,038	EUR	172,988	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**184**	**0.01**
GBP Hedged (Dist)							
GBP	58,386,493	USD	76,705,439	State Street Bank and Trust Company	01/12/2025	657	0.02
Total unrealised gain						**657**	**0.02**
MXN Hedged (Acc)							
MXN	19,216,614	USD	1,038,181	State Street Bank and Trust Company	01/12/2025	11	0.00
Total unrealised gain						**11**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,029**	**0.03**
EUR Hedged (Acc)							
EUR	398,739	USD	463,894	State Street Bank and Trust Company	01/12/2025	(1)	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 30 November 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
USD	2,690,881	EUR	2,327,816	State Street Bank and Trust Company	01/12/2025	(11)	0.00
Total unrealised loss						**(12)**	**0.00**
EUR Hedged (Dist)							
USD	5,870,953	EUR	5,077,937	State Street Bank and Trust Company	01/12/2025	(22)	0.00
Total unrealised loss						**(22)**	**0.00**
GBP Hedged (Dist)							
USD	3,131,050	GBP	2,382,271	State Street Bank and Trust Company	01/12/2025	(26)	0.00
Total unrealised loss						**(26)**	**0.00**
MXN Hedged (Acc)							
USD	8,090	MXN	150,511	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(60)**	**0.00**
Total financial derivative instruments						**969**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,612,892	99.59
Total financial liabilities at fair value through profit or loss	(60)	0.00
Cash and margin cash	956	0.03
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 8.34%)**		
3,075,722 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	307,791	8.48
Total cash equivalents	**307,791**	**8.48**
Other assets and liabilities	(293,893)	(8.10)
Net asset value attributable to redeemable shareholders	**3,627,686**	**100.00**

~ Investment in related party.

[Ω] No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

* Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities dealt in on another regulated market	91.56
Over-the-counter financial derivative instruments	0.03
Other assets	8.41
Total assets	**100.00**

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 30 November 2025

iSHARES $ SHORT DURATION CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
10,440,000	Meta Platforms, Inc., 4.20%, 15/11/2030	10,443
8,853,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	10,413
9,375,000	JPMorgan Chase & Co., 2.74%, 15/10/2030	8,885
8,630,000	Wells Fargo & Co., 2.88%, 30/10/2030	8,198
7,755,000	JPMorgan Chase & Co., 5.00%, 22/07/2030	7,923
7,795,000	Citigroup, Inc., 4.54%, 19/09/2030	7,863
7,735,000	Oracle Corp., 4.45%, 26/09/2030	7,732
7,500,000	Morgan Stanley, 4.65%, 18/10/2030	7,599
7,600,000	Pacific Gas & Electric Co., 4.55%, 01/07/2030	7,418
7,410,000	HCA, Inc., 3.50%, 01/09/2030	7,097
6,828,000	Goldman Sachs Group, Inc., 5.05%, 23/07/2030	6,942
6,800,000	Wells Fargo & Co., 4.08%, 15/09/2029	6,800
6,625,000	Goldman Sachs Group, Inc., 4.15%, 21/10/2029	6,624
6,175,000	Morgan Stanley, 5.04%, 19/07/2030	6,280
6,239,000	Bank of America Corp., 3.19%, 23/07/2030	5,945
5,675,000	JPMorgan Chase & Co., 4.57%, 14/06/2030	5,685
5,575,000	Morgan Stanley Private Bank NA, 4.47%, 06/07/2028	5,579
5,545,000	Morgan Stanley Private Bank NA, 4.20%, 17/11/2028	5,545
5,455,000	Morgan Stanley, 4.13%, 18/10/2029	5,449
5,201,000	Royal Bank of Canada, 4.65%, 18/10/2030	5,270

Sales Quantity	Investment	Proceeds USD'000
6,780,000	Verizon Communications, Inc., 4.13%, 16/03/2027	6,753
3,750,000	American Express Co., 4.35%, 20/07/2029	3,768
3,290,000	Warnermedia Holdings, Inc., 4.05%, 15/03/2029	3,060
3,010,000	Flex Ltd., 3.75%, 01/02/2026	3,006
2,974,000	Discovery Communications LLC, 3.95%, 20/03/2028	2,839
2,923,000	Warnermedia Holdings, Inc., 3.76%, 15/03/2027	2,838
2,100,000	Discovery Communications LLC, 3.63%, 15/05/2030	1,839
1,725,000	Flex Ltd., 4.88%, 12/05/2030	1,750
1,665,000	Flex Ltd., 4.88%, 15/06/2029	1,687
1,600,000	HSBC Holdings PLC, 4.30%, 08/03/2026	1,597
1,590,000	UBS AG, 1.25%, 01/06/2026	1,552
1,526,000	Dell International LLC/EMC Corp., 6.02%, 15/06/2026	1,536
1,520,000	Verizon Communications, Inc., 3.00%, 22/03/2027	1,490
1,524,000	Newmont Corp./Newcrest Finance Pty. Ltd., 3.25%, 13/05/2030	1,458
1,535,000	Discovery Communications LLC, 4.13%, 15/05/2029	1,418
1,335,000	Toyota Motor Corp., 5.28%, 13/07/2026	1,346
1,300,000	National Bank of Canada, 4.95%, 01/02/2028	1,308
1,285,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	1,267
1,270,000	Mitsubishi UFJ Financial Group, Inc., 4.05%, 11/09/2028	1,262
1,215,000	Mizuho Financial Group, Inc., 5.41%, 13/09/2028	1,240

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
12,155,000	Perrigo Finance Unlimited Co., 4.90%, 15/06/2030	11,861
11,525,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.00%, 15/06/2030	10,819
10,125,000	Celanese U.S. Holdings LLC, 6.67%, 15/07/2027	10,420
9,660,000	Whirlpool Corp., 6.13%, 15/06/2030	9,680
8,130,000	WULF Compute LLC, 7.75%, 15/10/2030	8,404
8,040,000	Tenet Healthcare Corp., 6.13%, 15/06/2030	8,157
7,645,000	Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028	7,954
7,250,000	1011778 BC ULC/New Red Finance, Inc., 4.00%, 15/10/2030	6,871
7,120,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.50%, 15/08/2030	6,725
6,860,000	Newell Brands, Inc., 6.38%, 15/05/2030	6,624
6,550,000	Sunoco LP/Sunoco Finance Corp., 4.50%, 30/04/2030	6,269
6,585,000	Nissan Motor Co. Ltd., 4.81%, 17/09/2030	6,195
6,275,000	Whirlpool Corp., 4.75%, 26/02/2029	6,168
6,265,000	TransDigm, Inc., 4.63%, 15/01/2029	6,147
5,665,000	OneMain Finance Corp., 7.88%, 15/03/2030	5,980
5,875,000	Teva Pharmaceutical Finance Netherlands III BV, 5.13%, 09/05/2029	5,880
5,500,000	Rocket Cos., Inc., 6.13%, 01/08/2030	5,655
5,995,000	SBA Communications Corp., 3.13%, 01/02/2029	5,642
5,975,000	Hughes Satellite Systems Corp., 5.25%, 01/08/2026	5,479
5,210,000	Frontier Communications Holdings LLC, 5.88%, 01/11/2029	5,264

Sales Quantity	Investment	Proceeds USD'000
35,000,000	EchoStar Corp., 10.75%, 30/11/2029	35,234
1,100,000	Asbury Automotive Group, Inc., 4.75%, 01/03/2030	1,069
1,000,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	989
975,000	Nordstrom, Inc., 4.00%, 15/03/2027	958
365,797	Altice France SA, 6.50%, 15/04/2032	351
400,000	Altice France SA, 5.50%, 15/10/2029	347
250,000	OneMain Finance Corp., 7.13%, 15/03/2026	252
647,420	NFE Financing LLC, 12.00%, 15/11/2029	252
250,000	United Rentals North America, Inc., 5.25%, 15/01/2030	251
250,000	Methanex Corp., 5.13%, 15/10/2027	250
250,000	Navient Corp., 5.00%, 15/03/2027	248
250,000	MGM Resorts International, 4.75%, 15/10/2028	247
250,000	Block, Inc., 2.75%, 01/06/2026	246
250,000	Encompass Health Corp., 4.75%, 01/02/2030	246
250,000	TEGNA, Inc., 4.63%, 15/03/2028	246
250,000	TransDigm, Inc., 4.88%, 01/05/2029	246
250,000	United Rentals North America, Inc., 3.88%, 15/11/2027	245
250,000	TransDigm, Inc., 4.63%, 15/01/2029	245
250,000	PBF Holding Co. LLC/PBF Finance Corp., 6.00%, 15/02/2028	245
489,018	Saks Global Enterprises LLC, 11.00%, 15/12/2029	245

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF

Purchases Quantity	Investment	Cost USD'000
288,624,000	U.S. Treasury Bills, 0.00%, 13/11/2025	286,521
272,613,000	U.S. Treasury Bills, 0.00%, 23/12/2025	271,149
265,778,000	U.S. Treasury Bills, 0.00%, 18/12/2025	264,547
259,744,000	U.S. Treasury Bills, 0.00%, 02/10/2025	258,427
250,254,000	U.S. Treasury Bills, 0.00%, 22/01/2026	247,864
244,287,000	U.S. Treasury Bills, 0.00%, 11/12/2025	242,652
241,410,000	U.S. Treasury Bills, 0.00%, 06/11/2025	239,388
236,504,000	U.S. Treasury Bills, 0.00%, 18/11/2025	235,003
232,766,000	U.S. Treasury Bills, 0.00%, 23/10/2025	231,486
224,914,000	U.S. Treasury Bills, 0.00%, 18/09/2025	223,458
221,292,000	U.S. Treasury Bills, 0.00%, 05/02/2026	219,340
215,476,000	U.S. Treasury Bills, 0.00%, 12/11/2025	214,695
213,901,000	U.S. Treasury Bills, 0.00%, 15/01/2026	211,848
208,817,000	U.S. Treasury Bills, 0.00%, 23/09/2025	207,613
206,446,000	U.S. Treasury Bills, 0.00%, 28/10/2025	205,096
205,817,000	U.S. Treasury Bills, 0.00%, 02/01/2026	203,991
201,023,000	U.S. Treasury Bills, 0.00%, 16/10/2025	199,964
189,372,000	U.S. Treasury Bills, 0.00%, 16/12/2025	188,676
178,230,000	U.S. Treasury Bills, 0.00%, 26/12/2025	177,303
173,393,000	U.S. Treasury Bills, 0.00%, 11/09/2025	172,107
171,242,000	U.S. Treasury Bills, 0.00%, 02/09/2025	170,287
166,640,000	U.S. Treasury Bills, 0.00%, 21/08/2025	165,773
153,909,000	U.S. Treasury Bills, 0.00%, 09/10/2025	153,143
150,600,000	U.S. Treasury Bills, 0.00%, 08/01/2026	149,167
147,000,000	U.S. Treasury Bills, 0.00%, 12/02/2026	145,598
132,785,000	U.S. Treasury Bills, 0.00%, 04/11/2025	131,941
129,146,000	U.S. Treasury Bills, 0.00%, 04/12/2025	128,172
127,540,000	U.S. Treasury Bills, 0.00%, 07/08/2025	126,885
123,201,000	U.S. Treasury Bills, 0.00%, 04/09/2025	122,687
110,308,000	U.S. Treasury Bills, 0.00%, 30/10/2025	109,304
108,465,000	U.S. Treasury Bills, 0.00%, 09/09/2025	107,814
106,574,000	U.S. Treasury Bills, 0.00%, 27/01/2026	105,914
96,444,000	U.S. Treasury Bills, 0.00%, 13/01/2026	95,855
86,523,000	U.S. Treasury Bills, 0.00%, 28/08/2025	86,092
85,904,000	U.S. Treasury Bills, 0.00%, 16/09/2025	85,407
79,087,400	U.S. Treasury Bills, 0.00%, 02/12/2025	78,655
78,960,000	U.S. Treasury Bills, 0.00%, 14/08/2025	78,531

Sales Quantity	Investment	Proceeds USD'000
11,238,000	U.S. Treasury Bills, 0.00%, 18/09/2025	11,202
10,426,000	U.S. Treasury Bills, 0.00%, 11/09/2025	10,396
9,430,000	U.S. Treasury Bills, 0.00%, 09/09/2025	9,418
9,122,000	U.S. Treasury Bills, 0.00%, 16/09/2025	9,103
7,920,000	U.S. Treasury Bills, 0.00%, 29/07/2025	7,906
6,435,000	U.S. Treasury Bills, 0.00%, 23/09/2025	6,419
6,260,000	U.S. Treasury Bills, 0.00%, 24/07/2025	6,253
5,650,000	U.S. Treasury Bills, 0.00%, 07/08/2025	5,634
4,500,000	U.S. Treasury Bills, 0.00%, 12/08/2025	4,485
3,900,000	U.S. Treasury Bills, 0.00%, 31/07/2025	3,893
3,860,000	U.S. Treasury Bills, 0.00%, 22/07/2025	3,856
2,937,000	U.S. Treasury Bills, 0.00%, 30/10/2025	2,922
2,887,000	U.S. Treasury Bills, 0.00%, 28/10/2025	2,877
2,810,000	U.S. Treasury Bills, 0.00%, 05/08/2025	2,803
2,750,000	U.S. Treasury Bills, 0.00%, 14/08/2025	2,740
2,681,000	U.S. Treasury Bills, 0.00%, 02/10/2025	2,672
2,600,000	U.S. Treasury Bills, 0.00%, 19/08/2025	2,589
2,567,000	U.S. Treasury Bills, 0.00%, 30/09/2025	2,558
2,338,000	U.S. Treasury Bills, 0.00%, 25/09/2025	2,329
2,200,000	U.S. Treasury Bills, 0.00%, 21/08/2025	2,190
1,917,000	U.S. Treasury Bills, 0.00%, 23/10/2025	1,910
1,891,000	U.S. Treasury Bills, 0.00%, 07/10/2025	1,887
1,701,000	U.S. Treasury Bills, 0.00%, 09/10/2025	1,696
1,509,000	U.S. Treasury Bills, 0.00%, 06/11/2025	1,502
1,467,000	U.S. Treasury Bills, 0.00%, 13/11/2025	1,460
1,448,000	U.S. Treasury Bills, 0.00%, 02/12/2025	1,447

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES $ TREASURY BOND 20+YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
265,426,000	U.S. Treasury Bond, 4.75%, 15/08/2055	264,286
199,896,000	U.S. Treasury Bond, 4.75%, 15/05/2055	197,210
92,500,000	U.S. Treasury Bond, 4.63%, 15/11/2055	91,835
45,509,000	U.S. Treasury Bond, 4.75%, 15/11/2053	44,971
72,159,000	U.S. Treasury Bond, 1.88%, 15/02/2051	40,800
40,933,000	U.S. Treasury Bond, 4.63%, 15/05/2054	39,797
68,100,000	U.S. Treasury Bond, 2.00%, 15/08/2051	39,695
40,469,000	U.S. Treasury Bond, 4.63%, 15/02/2055	39,358
61,045,000	U.S. Treasury Bond, 2.38%, 15/05/2051	39,066
39,686,000	U.S. Treasury Bond, 4.50%, 15/11/2054	37,819
40,704,000	U.S. Treasury Bond, 4.25%, 15/08/2054	37,185
62,873,000	U.S. Treasury Bond, 2.00%, 15/02/2050	36,851
40,015,000	U.S. Treasury Bond, 4.25%, 15/02/2054	36,531
70,292,000	U.S. Treasury Bond, 1.25%, 15/05/2050	33,612
50,596,000	U.S. Treasury Bond, 2.25%, 15/08/2049	31,675
34,868,000	U.S. Treasury Bond, 4.13%, 15/08/2053	31,129
34,982,000	U.S. Treasury Bond, 3.38%, 15/11/2048	27,667
38,839,000	U.S. Treasury Bond, 2.88%, 15/05/2052	27,424
42,326,000	U.S. Treasury Bond, 2.38%, 15/11/2049	27,336
54,618,000	U.S. Treasury Bond, 1.38%, 15/08/2050	27,154
35,014,000	U.S. Treasury Bond, 3.00%, 15/02/2049	25,907
29,523,000	U.S. Treasury Bond, 4.00%, 15/11/2052	25,767
35,805,000	U.S. Treasury Bond, 2.88%, 15/05/2049	25,716
35,508,000	U.S. Treasury Bond, 3.00%, 15/08/2052	25,600
45,383,000	U.S. Treasury Bond, 1.63%, 15/11/2050	24,157
29,006,000	U.S. Treasury Bond, 3.63%, 15/05/2053	23,613
28,620,000	U.S. Treasury Bond, 3.63%, 15/02/2053	23,317
28,968,000	U.S. Treasury Bond, 3.00%, 15/11/2045	22,537
38,823,000	U.S. Treasury Bond, 1.88%, 15/11/2051	21,628
33,254,000	U.S. Treasury Bond, 2.25%, 15/02/2052	20,332
25,270,000	U.S. Treasury Bond, 3.00%, 15/08/2048	18,787
25,177,000	U.S. Treasury Bond, 3.00%, 15/02/2048	18,750
23,777,000	U.S. Treasury Bond, 3.13%, 15/05/2048	18,114
23,378,000	U.S. Treasury Bond, 2.75%, 15/08/2047	16,705
20,593,000	U.S. Treasury Bond, 3.00%, 15/02/2047	15,562

Sales Quantity	Investment	Proceeds USD'000
94,397,500	U.S. Treasury Bond, 2.88%, 15/08/2045	69,831
65,055,000	U.S. Treasury Bond, 4.75%, 15/11/2053	64,413
79,382,200	U.S. Treasury Bond, 3.00%, 15/11/2045	61,813
60,111,000	U.S. Treasury Bond, 4.50%, 15/11/2054	57,448
58,769,000	U.S. Treasury Bond, 4.63%, 15/05/2054	57,273
58,512,000	U.S. Treasury Bond, 4.63%, 15/02/2055	57,120
98,248,000	U.S. Treasury Bond, 1.88%, 15/02/2051	55,713
85,145,000	U.S. Treasury Bond, 2.38%, 15/05/2051	54,463
58,437,000	U.S. Treasury Bond, 4.25%, 15/08/2054	53,521
57,623,000	U.S. Treasury Bond, 4.25%, 15/02/2054	52,715
82,554,000	U.S. Treasury Bond, 2.00%, 15/08/2051	48,135
77,703,000	U.S. Treasury Bond, 2.00%, 15/02/2050	45,761
50,456,000	U.S. Treasury Bond, 4.13%, 15/08/2053	45,230
43,539,000	U.S. Treasury Bond, 4.75%, 15/05/2055	43,596
86,913,000	U.S. Treasury Bond, 1.25%, 15/05/2050	41,875
56,306,000	U.S. Treasury Bond, 2.88%, 15/05/2052	39,980
52,030,000	U.S. Treasury Bond, 3.00%, 15/02/2047	39,365
62,409,000	U.S. Treasury Bond, 2.25%, 15/08/2049	39,185
76,209,000	U.S. Treasury Bond, 1.38%, 15/08/2050	38,012
43,097,000	U.S. Treasury Bond, 4.00%, 15/11/2052	37,853
58,326,000	U.S. Treasury Bond, 2.38%, 15/11/2049	37,642
46,460,000	U.S. Treasury Bond, 3.38%, 15/11/2048	36,794
47,697,000	U.S. Treasury Bond, 3.00%, 15/02/2049	35,333
41,997,000	U.S. Treasury Bond, 3.63%, 15/05/2053	34,372
47,496,000	U.S. Treasury Bond, 2.88%, 15/05/2049	34,121
41,461,000	U.S. Treasury Bond, 3.63%, 15/02/2053	33,983
63,624,000	U.S. Treasury Bond, 1.63%, 15/11/2050	33,794
55,535,000	U.S. Treasury Bond, 1.88%, 15/11/2051	31,051
41,723,000	U.S. Treasury Bond, 3.00%, 15/08/2052	30,439
48,483,000	U.S. Treasury Bond, 2.25%, 15/02/2052	29,744
37,453,000	U.S. Treasury Bond, 3.00%, 15/05/2047	28,513
36,522,000	U.S. Treasury Bond, 3.00%, 15/08/2048	27,203
34,956,000	U.S. Treasury Bond, 3.00%, 15/02/2048	26,026
31,234,000	U.S. Treasury Bond, 3.13%, 15/05/2048	23,886
31,784,000	U.S. Treasury Bond, 2.75%, 15/08/2047	22,811
26,191,000	U.S. Treasury Bond, 2.75%, 15/11/2047	18,729
25,785,000	U.S. Treasury Bond, 2.25%, 15/08/2046	16,995

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
400,000	Wells Fargo & Co., 3.00%, 23/10/2026	396
300,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	295
292,000	Oracle Corp., 2.65%, 15/07/2026	288
250,000	Bank of America NA, 5.53%, 18/08/2026	253
250,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	253
250,000	Citibank NA, 4.93%, 06/08/2026	252
250,000	Morgan Stanley Bank NA FRN, 5.02%, 14/07/2028	251
250,000	Citibank NA FRN, 4.77%, 19/11/2027	251
250,000	Truist Bank, 3.80%, 30/10/2026	249
250,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	246
250,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	246
250,000	UBS AG, 1.25%, 07/08/2026	245
230,000	John Deere Capital Corp., 1.05%, 17/06/2026	226
226,000	Crown Castle, Inc., 1.05%, 15/07/2026	220
210,000	AbbVie, Inc., 2.95%, 21/11/2026	208
209,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	207
200,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	203
200,000	Australia & New Zealand Banking Group Ltd. FRN, 4.74%, 18/06/2028	201
200,000	Bristol-Myers Squibb Co., 4.95%, 20/02/2026	200
200,000	Commonwealth Bank of Australia FRN, 4.89%, 13/03/2026	200

Sales Quantity	Investment	Proceeds USD'000
250,000	PNC Bank NA, 4.20%, 01/11/2025	250
90,000	Flex Ltd., 3.75%, 01/02/2026	90
50,000	Simon Property Group LP, 3.50%, 01/09/2025	50
50,000	Omnicom Group, Inc./Omnicom Capital, Inc., 3.60%, 15/04/2026	50
40,000	Simon Property Group LP, 3.30%, 15/01/2026	40
40,000	Verizon Communications, Inc., 1.45%, 20/03/2026	39
35,000	Tyson Foods, Inc., 4.00%, 01/03/2026	35
25,000	Magna International, Inc., 4.15%, 01/10/2025	25
20,000	Dell International LLC/EMC Corp., 6.02%, 15/06/2026	20

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES $ ULTRASHORT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
12,100,000	Microsoft Corp., 2.40%, 08/08/2026	11,926
10,600,000	AbbVie, Inc., 2.95%, 21/11/2026	10,500
9,750,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	9,597
9,625,000	Morgan Stanley, 3.13%, 27/07/2026	9,510
9,375,000	Oracle Corp., 2.65%, 15/07/2026	9,211
9,050,000	Citigroup, Inc., 3.20%, 21/10/2026	8,988
9,000,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	8,925
8,600,000	Wells Fargo & Co., 3.00%, 23/10/2026	8,523
7,900,000	Dell International LLC/EMC Corp., 6.02%, 15/06/2026	7,979
8,000,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	7,963
6,975,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	6,856
6,800,000	Chevron Corp., 2.95%, 16/05/2026	6,722
6,500,000	Morgan Stanley, 4.35%, 08/09/2026	6,516
6,500,000	Wells Fargo & Co., 4.10%, 03/06/2026	6,477
6,375,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	6,445
6,500,000	Apple, Inc., 2.45%, 04/08/2026	6,411
6,475,000	Molson Coors Beverage Co., 3.00%, 15/07/2026	6,380
6,250,000	Fiserv, Inc., 3.20%, 01/07/2026	6,175
5,950,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2026	5,955
6,000,000	Alphabet, Inc., 2.00%, 15/08/2026	5,888

Sales Quantity	Investment	Proceeds USD'000
3,250,000	Verizon Communications, Inc., 1.45%, 20/03/2026	3,176
3,200,000	eBay, Inc., 1.40%, 10/05/2026	3,141
2,950,000	Ross Stores, Inc., 0.88%, 15/04/2026	2,884
2,850,000	Pioneer Natural Resources Co., 5.10%, 29/03/2026	2,866
2,800,000	Fifth Third Bank NA, 3.85%, 15/03/2026	2,791
2,825,000	Deutsche Bank AG, 1.69%, 19/03/2026	2,781
2,725,000	Target Corp., 2.50%, 15/04/2026	2,696
2,650,000	O'Reilly Automotive, Inc., 3.55%, 15/03/2026	2,637
2,450,000	Booking Holdings, Inc., 3.60%, 01/06/2026	2,445
2,360,000	Dell International LLC/EMC Corp., 6.02%, 15/06/2026	2,379
2,325,000	Bank of New Zealand, 1.00%, 03/03/2026	2,279
2,300,000	Avolon Holdings Funding Ltd., 2.13%, 21/02/2026	2,259
2,150,000	Mitsubishi UFJ Financial Group, Inc., 3.85%, 01/03/2026	2,143
2,125,000	Sumitomo Mitsui Trust Bank Ltd., 5.65%, 09/03/2026	2,141
2,175,000	7-Eleven, Inc., 0.95%, 10/02/2026	2,134
2,075,000	Oracle Corp., 1.65%, 25/03/2026	2,046
2,050,000	Stryker Corp., 3.50%, 15/03/2026	2,044
2,050,000	BAT International Finance PLC, 1.67%, 25/03/2026	2,021
2,000,000	Jackson National Life Global Funding, 5.10%, 12/09/2028	2,013
2,000,000	Viterra Finance BV, 2.00%, 21/04/2026	1,952

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
4,039,000	European Investment Bank, 1.00%, 21/09/2026	3,926
2,950,000	Bank of Nova Scotia FRN, 4.53%, 15/09/2028	2,951
2,800,000	Westpac Banking Corp. FRN, 4.59%, 03/07/2028	2,804
2,694,000	Lloyds Bank PLC FRN, 4.49%, 13/06/2028	2,703
2,675,000	Canadian Imperial Bank of Commerce FRN, 4.54%, 12/09/2028	2,676
2,450,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	2,378
2,289,000	International Finance Corp., 5.50%, 22/07/2026	2,318
2,342,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	2,260
2,058,000	Clydesdale Bank PLC, 4.63%, 08/06/2026	2,067
2,050,000	Inter-American Development Bank, 0.50%, 15/09/2026	1,983
1,945,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	1,957
1,928,000	Toronto-Dominion Bank FRN, 4.69%, 12/06/2028	1,936
1,933,000	Commonwealth Bank of Australia, 3.00%, 04/09/2026	1,911
1,867,000	General Motors Financial Co., Inc., 5.15%, 15/08/2026	1,873
1,850,000	Nationwide Building Society FRN, 4.47%, 08/06/2028	1,852
1,740,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	1,695
1,680,000	Asian Development Bank, 4.25%, 22/07/2026	1,683
1,700,000	Province of Quebec Canada, 2.25%, 15/09/2026	1,670
1,700,000	Nederlandse Waterschapsbank NV, 0.88%, 30/09/2026	1,652
1,600,000	TSB Bank PLC FRN, 4.64%, 15/09/2028	1,608
1,524,000	NatWest Markets PLC, 6.63%, 22/06/2026	1,555
1,551,000	African Development Bank, 0.50%, 22/06/2026	1,501
1,500,000	DBS Bank Ltd. FRN, 4.51%, 30/10/2028	1,501
1,500,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	1,455
1,400,000	Federation des Caisses Desjardins du Quebec FRN, 4.62%, 15/07/2029	1,404
1,400,000	Citigroup, Inc., 1.75%, 23/10/2026	1,364
1,350,000	Province of Ontario Canada, 2.25%, 26/05/2026	1,332
1,300,000	Mercedes-Benz International Finance BV, 5.63%, 17/08/2026	1,314
1,300,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	1,277
1,300,000	Unilever PLC, 1.50%, 22/07/2026	1,269

Sales Quantity	Investment	Proceeds GBP'000
1,900,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	1,890
1,650,000	Kuntarahoitus OYJ, 0.38%, 17/12/2025	1,626
1,600,000	European Investment Bank FRN, 4.33%, 12/03/2026	1,601
1,550,000	National Australia Bank Ltd. FRN, 4.99%, 15/12/2025	1,553
1,400,000	DBS Bank Ltd., 4.99%, 17/11/2025	1,402
1,350,000	Bank of Montreal FRN, 4.64%, 14/12/2025	1,352
1,300,000	Telefonica Emisiones SA, 5.38%, 02/02/2026	1,303
1,300,000	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025	1,293
1,300,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	1,282
1,200,000	BNG Bank NV, 1.63%, 26/08/2025	1,197
1,200,000	Bank of Nova Scotia, 1.25%, 17/12/2025	1,190
1,100,000	BPCE SA, 1.00%, 22/12/2025	1,091
1,050,000	CPPIB Capital, Inc., 4.38%, 02/03/2026	1,051
1,000,000	Canadian Imperial Bank of Commerce FRN, 4.99%, 15/12/2025	1,002
1,000,000	Dexia SA, 4.38%, 18/02/2026	1,001
1,000,000	Hammerson PLC, 3.50%, 27/10/2025	998
1,000,000	Kommunalbanken AS, 0.25%, 15/12/2025	992
950,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	941
900,000	Inter-American Development Bank, 1.25%, 15/12/2025	894
900,000	UBS AG, 1.13%, 15/12/2025	894
900,000	BNG Bank NV, 0.38%, 15/12/2025	893
867,000	General Motors Financial Co., Inc., 5.15%, 15/08/2026	870
821,000	Svensk Exportkredit AB, 4.50%, 11/03/2026	822
800,000	Royal Bank of Canada, 1.13%, 15/12/2025	794
800,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/12/2025	794
800,000	NRW Bank, 0.50%, 15/12/2025	793
792,000	Svensk Exportkredit AB, 0.13%, 15/12/2025	786
750,000	Orange SA, 5.25%, 05/12/2025	752
750,000	Goldman Sachs Group, Inc., 4.25%, 29/01/2026	750
700,000	Rothesay Life PLC, 8.00%, 30/10/2025	702
700,000	Asian Development Bank, 6.13%, 15/08/2025	701
700,000	European Bank for Reconstruction & Development, 4.99%, 20/11/2025	701
700,000	Caisse des Depots et Consignations, 4.50%, 26/08/2025	700
700,000	International Finance Corp., 4.13%, 28/11/2025	700
700,000	Asian Development Bank, 1.13%, 15/12/2025	696

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)

Sales Quantity	Investment	Proceeds GBP'000
650,000	African Development Bank, 5.50%, 13/08/2025	650
625,000	Santander U.K. PLC FRN, 4.42%, 12/03/2026	625

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES £ ULTRASHORT BOND UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
24,128,000	European Investment Bank, 1.00%, 21/09/2026	23,448
15,116,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	14,675
13,950,000	Westpac Banking Corp. FRN, 4.59%, 03/07/2028	13,969
13,856,000	Lloyds Bank PLC FRN, 4.49%, 13/06/2028	13,889
13,800,000	Bank of Nova Scotia FRN, 4.53%, 15/09/2028	13,803
12,995,000	Kreditanstalt fuer Wiederaufbau, 4.13%, 18/02/2026	12,994
13,167,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	12,827
12,603,000	International Finance Corp., 5.50%, 22/07/2026	12,766
12,350,000	Asian Infrastructure Investment Bank, 4.38%, 11/06/2026	12,397
12,177,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	11,735
11,200,000	Canadian Imperial Bank of Commerce FRN, 4.54%, 12/09/2028	11,202
9,307,000	Toronto-Dominion Bank FRN, 4.69%, 12/06/2028	9,339
9,093,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	9,152
9,350,000	Inter-American Development Bank, 0.50%, 15/09/2026	9,043
8,992,000	Clydesdale Bank PLC, 4.63%, 08/06/2026	9,036
9,100,000	Province of Quebec Canada, 2.25%, 15/09/2026	8,937
8,830,000	Asian Development Bank, 4.25%, 22/07/2026	8,844
9,117,000	African Development Bank, 0.50%, 22/06/2026	8,812
8,598,000	NatWest Markets PLC, 6.63%, 22/06/2026	8,776
8,581,000	Commonwealth Bank of Australia, 3.00%, 04/09/2026	8,475
8,150,000	Nationwide Building Society FRN, 4.47%, 08/06/2028	8,156
8,225,000	Citigroup, Inc., 1.75%, 23/10/2026	8,020
8,000,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	7,751
7,550,000	Toyota Motor Credit Corp., 0.75%, 19/11/2026	7,314
7,100,000	DBS Bank Ltd. FRN, 4.51%, 30/10/2028	7,100
7,200,000	Nederlandse Waterschapsbank NV, 0.88%, 30/09/2026	6,974
6,990,000	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	6,942
6,403,000	Ford Motor Credit Co. LLC, 6.86%, 05/06/2026	6,502

Sales Quantity	Investment	Proceeds GBP'000
10,497,000	DBS Bank Ltd., 4.99%, 17/11/2025	10,502
7,000,000	Landwirtschaftliche Rentenbank, 1.38%, 08/09/2025	6,981
5,700,000	BNG Bank NV, 1.63%, 26/08/2025	5,684
5,500,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	5,470
4,950,000	African Development Bank, 5.50%, 13/08/2025	4,954
5,000,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	4,951
4,500,000	BNG Bank NV, 0.38%, 15/12/2025	4,466
4,500,000	Council of Europe Development Bank, 0.38%, 15/12/2025	4,464
4,208,000	Canadian Imperial Bank of Commerce, 1.63%, 25/09/2025	4,181
4,000,000	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025	3,978
4,000,000	Royal Bank of Canada, 1.13%, 15/12/2025	3,975
4,000,000	Oesterreichische Kontrollbank AG, 0.50%, 15/12/2025	3,962
3,900,000	European Bank for Reconstruction & Development, 4.99%, 20/11/2025	3,903
3,900,000	Asian Development Bank, 4.00%, 21/11/2025	3,899
3,900,000	Industrial & Commercial Bank of China Ltd., 1.63%, 28/12/2025	3,879
3,600,000	NRW Bank, 0.50%, 15/12/2025	3,582
3,500,000	Metropolitan Life Global Funding I, 4.13%, 02/09/2025	3,500
3,330,000	Anglian Water Services Financing PLC, 1.63%, 10/08/2025	3,328
3,100,000	Asian Development Bank, 6.13%, 15/08/2025	3,103
3,000,000	UBS Group AG, 2.75%, 08/08/2025	3,000
3,000,000	International Finance Corp., 4.13%, 28/11/2025	2,999
3,000,000	Coventry Building Society, 1.00%, 21/09/2025	2,986
3,000,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	2,979
2,800,000	UBS AG, 1.13%, 15/12/2025	2,782
2,800,000	Kommunalbanken AS, 0.25%, 15/12/2025	2,778
2,800,000	Svensk Exportkredit AB, 0.13%, 15/12/2025	2,778
2,700,000	Kommunekredit, 4.25%, 17/11/2025	2,700
2,700,000	NIE Finance PLC, 2.50%, 27/10/2025	2,696
2,600,000	National Australia Bank Ltd. FRN, 4.99%, 15/12/2025	2,604
2,500,000	BG Energy Capital PLC, 5.13%, 01/12/2025	2,504
2,500,000	Caisse des Depots et Consignations, 4.50%, 26/08/2025	2,500
2,500,000	Santander U.K. Group Holdings PLC, 3.63%, 14/01/2026	2,489

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds GBP'000
2,500,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/12/2025	2,480
2,200,000	Goldman Sachs Group, Inc., 7.13%, 07/08/2025	2,205
2,200,000	Inter-American Development Bank, 1.25%, 15/12/2025	2,178
2,000,000	Orange SA, 5.25%, 05/12/2025	2,002
2,000,000	European Investment Bank, 5.73%, 08/09/2025	2,002
2,000,000	Nordic Investment Bank, 3.88%, 19/02/2026	1,997

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € GOVT BOND 0-3 MONTH UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,809,500	France Treasury Bill BTF, 0.00%, 31/12/2025	1,801
1,166,000	France Treasury Bill BTF, 0.00%, 25/02/2026	1,159
1,078,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/01/2026	1,072
1,076,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025	1,072
955,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/09/2025	951
920,200	France Treasury Bill BTF, 0.00%, 24/09/2025	917
917,000	France Treasury Bill BTF, 0.00%, 14/01/2026	913
897,900	France Treasury Bill BTF, 0.00%, 05/11/2025	895
882,000	Spain Letras del Tesoro, 0.00%, 07/11/2025	880
872,400	German Treasury Bill, 0.00%, 15/10/2025	870
852,500	France Treasury Bill BTF, 0.00%, 19/11/2025	849
847,400	German Treasury Bill, 0.00%, 17/09/2025	845
842,000	Spain Letras del Tesoro, 0.00%, 05/12/2025	839
840,400	German Treasury Bill, 0.00%, 14/01/2026	837
814,000	German Treasury Bill, 0.00%, 10/12/2025	812
809,000	France Treasury Bill BTF, 0.00%, 28/01/2026	805
800,100	German Treasury Bill, 0.00%, 19/11/2025	798
791,000	France Treasury Bill BTF, 0.00%, 22/10/2025	788
758,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/11/2025	755
742,000	France Treasury Bill BTF, 0.00%, 10/12/2025	739
737,500	France Treasury Bill BTF, 0.00%, 26/11/2025	735
726,000	Dutch Treasury Certificate, 0.00%, 29/01/2026	723
725,000	France Treasury Bill BTF, 0.00%, 18/02/2026	721
719,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 13/02/2026	716
712,000	Spain Letras del Tesoro, 0.00%, 05/09/2025	710
705,000	Spain Letras del Tesoro, 0.00%, 10/10/2025	702
705,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 28/11/2025	702
686,000	Spain Letras del Tesoro, 0.00%, 16/01/2026	683
679,000	German Treasury Bill, 0.00%, 18/02/2026	676
673,000	Spain Letras del Tesoro, 0.00%, 06/02/2026	670
672,100	France Treasury Bill BTF, 0.00%, 03/12/2025	670
655,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/09/2025	652
643,000	France Treasury Bill BTF, 0.00%, 17/12/2025	640
611,000	France Treasury Bill BTF, 0.00%, 21/01/2026	608
606,000	France Treasury Bill BTF, 0.00%, 11/02/2026	603
595,000	Dutch Treasury Certificate, 0.00%, 27/11/2025	593
562,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/01/2026	559
527,000	France Treasury Bill BTF, 0.00%, 27/08/2025	526
486,300	France Treasury Bill BTF, 0.00%, 12/11/2025	485
477,100	France Treasury Bill BTF, 0.00%, 01/10/2025	475
457,000	France Treasury Bill BTF, 0.00%, 04/02/2026	455

Sales Quantity	Investment	Proceeds EUR'000
230,000	France Treasury Bill BTF, 0.00%, 24/09/2025	230
220,000	German Treasury Bill, 0.00%, 15/10/2025	220
210,000	German Treasury Bill, 0.00%, 17/09/2025	210
200,000	France Treasury Bill BTF, 0.00%, 22/10/2025	200
180,000	Spain Letras del Tesoro, 0.00%, 10/10/2025	180
180,000	France Treasury Bill BTF, 0.00%, 05/11/2025	180
170,000	France Treasury Bill BTF, 0.00%, 19/11/2025	169
160,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/09/2025	160
140,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/11/2025	140
140,000	Spain Letras del Tesoro, 0.00%, 05/12/2025	139
130,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 28/11/2025	129
120,000	France Treasury Bill BTF, 0.00%, 01/10/2025	120
120,000	German Treasury Bill, 0.00%, 19/11/2025	120
120,000	Dutch Treasury Certificate, 0.00%, 27/11/2025	120
120,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025	119
100,000	France Treasury Bill BTF, 0.00%, 08/10/2025	100
100,000	France Treasury Bill BTF, 0.00%, 29/10/2025	100
100,000	Dutch Treasury Certificate, 0.00%, 30/10/2025	100
100,000	France Treasury Bill BTF, 0.00%, 26/11/2025	100
100,000	France Treasury Bill BTF, 0.00%, 17/12/2025	100
90,000	France Treasury Bill BTF, 0.00%, 12/11/2025	90
80,000	France Treasury Bill BTF, 0.00%, 17/09/2025	80
80,000	Dutch Treasury Certificate, 0.00%, 29/09/2025	80
80,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/10/2025	80
80,000	Spain Letras del Tesoro, 0.00%, 07/11/2025	80
80,000	France Treasury Bill BTF, 0.00%, 10/12/2025	80
50,000	France Treasury Bill BTF, 0.00%, 15/10/2025	50
50,000	France Treasury Bill BTF, 0.00%, 03/12/2025	50

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € GOVT BOND 0-3 MONTH UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
426,300	France Treasury Bill BTF, 0.00%, 10/09/2025	425
404,300	France Treasury Bill BTF, 0.00%, 08/10/2025	403
393,900	France Treasury Bill BTF, 0.00%, 29/10/2025	392

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
29,845,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	25,489
30,741,800	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	23,052
24,704,700	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	18,786
17,078,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	9,453
13,601,000	Ireland Government Bond, 1.50%, 15/05/2050	9,300
13,171,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	8,682
11,062,400	Netherlands Government Bond, 2.00%, 15/01/2054	8,292
5,722,400	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	5,397
5,312,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	5,114
4,141,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	3,810
3,594,000	French Republic Government Bond OAT, 3.75%, 25/05/2056	3,369
3,720,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	3,290
3,434,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,141
4,107,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	2,879
4,190,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	2,755
3,177,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	2,729
4,280,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	2,716
2,664,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	2,588
2,285,000	Netherlands Government Bond, 2.75%, 15/01/2047	2,125
2,624,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	2,121
3,428,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	2,067
2,393,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	2,017

Sales Quantity	Investment	Proceeds EUR'000
35,857,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	26,532
22,455,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	20,819
18,578,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	16,846
14,623,500	French Republic Government Bond OAT, 3.25%, 25/05/2045	13,373
20,713,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	11,925
16,173,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	11,088
14,200,000	Netherlands Government Bond, 2.00%, 15/01/2054	10,535
11,812,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	9,903
14,642,000	Ireland Government Bond, 1.50%, 15/05/2050	9,665
12,323,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	9,100
7,514,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	7,606
8,740,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	5,974
6,497,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	5,821
5,294,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	5,062
4,871,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	4,610
4,986,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	4,443
4,275,000	Netherlands Government Bond, 3.25%, 15/01/2044	4,364
5,559,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	4,355
4,749,000	Netherlands Government Bond, 2.75%, 15/01/2047	4,333
7,360,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	4,310
6,282,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	4,306
5,229,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	4,281
8,996,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	4,067

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
3,356,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	2,008
2,040,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	1,986
1,948,700	Netherlands Government Bond, 3.50%, 15/01/2056	1,969
2,705,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	1,892
4,024,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,871

Sales Quantity	Investment	Proceeds EUR'000
4,125,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	3,847
5,717,500	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	3,733
5,477,500	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	3,693
3,824,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	3,515
7,128,000	French Republic Government Bond OAT, 0.75%, 25/05/2052	3,193
6,811,000	French Republic Government Bond OAT, 0.75%, 25/05/2053	2,951
3,358,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	2,779
6,396,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	2,704
4,308,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	2,697

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
8,500,000	AT&T, Inc. FRN, 2.40%, 16/09/2027	8,507
6,103,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	6,075
5,662,000	Wells Fargo & Co., 1.38%, 26/10/2026	5,617
5,000,000	Wells Fargo & Co. FRN, 2.72%, 22/07/2028	5,011
4,900,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	4,835
4,600,000	NTT Finance Corp. FRN, 2.52%, 16/07/2027	4,610
4,600,000	Cooperatieve Rabobank UA FRN, 2.59%, 16/07/2028	4,603
4,623,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	4,593
4,500,000	Sanofi SA, 1.75%, 10/09/2026	4,482
4,484,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	4,455
4,447,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	4,440
4,440,000	Morgan Stanley, 1.38%, 27/10/2026	4,406
4,300,000	Societe Generale SA, 4.25%, 28/09/2026	4,385
4,234,000	AT&T, Inc., 1.80%, 05/09/2026	4,216
4,140,000	Apple, Inc., 1.63%, 10/11/2026	4,116
4,082,000	Visa, Inc., 1.50%, 15/06/2026	4,054
4,000,000	L'Oreal SA, 0.88%, 29/06/2026	3,950
3,925,000	BNP Paribas SA, 1.13%, 11/06/2026	3,884
3,887,000	UBS Group AG, 1.25%, 01/09/2026	3,856
3,737,000	Nationwide Building Society, 4.50%, 01/11/2026	3,814

Sales Quantity	Investment	Proceeds EUR'000
3,306,000	HSBC Holdings PLC, 3.00%, 30/06/2025	3,306
3,115,000	AT&T, Inc., 3.55%, 18/11/2025	3,116
3,111,000	Swedbank AB, 3.75%, 14/11/2025	3,114
3,097,000	Skandinaviska Enskilda Banken AB, 3.25%, 24/11/2025	3,100
3,004,000	BMW Finance NV, 0.00%, 11/01/2026	2,992
2,800,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	2,798
2,300,000	ABN AMRO Bank NV, 3.63%, 10/01/2026	2,311
2,300,000	Vonovia SE, 0.00%, 01/12/2025	2,296
2,300,000	NatWest Markets PLC, 0.13%, 12/11/2025	2,295
2,300,000	BPCE SA, 0.25%, 15/01/2026	2,291
2,286,000	Toyota Motor Finance Netherlands BV, 3.38%, 13/01/2026	2,291
2,200,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	2,198
2,100,000	Volvo Treasury AB, 3.50%, 17/11/2025	2,101
2,024,000	Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025	2,019
2,000,000	UBS AG, 0.25%, 05/01/2026	1,994
1,900,000	OP Corporate Bank PLC, 2.88%, 15/12/2025	1,901
1,900,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	1,899
1,800,000	Bank of Nova Scotia FRN, 2.55%, 12/12/2025	1,801
1,800,000	Dragados SA, 1.88%, 20/04/2026	1,795
1,734,000	EDP Finance BV, 1.88%, 13/10/2025	1,734
1,700,000	International Business Machines Corp., 2.88%, 07/11/2025	1,700
1,650,000	NTT Finance Corp., 0.08%, 13/12/2025	1,646
1,600,000	ASML Holding NV, 3.50%, 06/12/2025	1,602
1,550,000	Nestle Finance International Ltd., 0.00%, 03/12/2025	1,547
1,500,000	Credit Agricole SA, 0.38%, 21/10/2025	1,499
1,465,000	Brenntag Finance BV, 1.13%, 27/09/2025	1,460
1,323,000	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	1,323
1,314,000	Continental AG, 0.38%, 27/06/2025	1,314
1,300,000	Elis SA, 2.88%, 15/02/2026	1,301
1,200,000	Transurban Finance Co. Pty. Ltd., 2.00%, 28/08/2025	1,200
1,200,000	Apple, Inc., 0.00%, 15/11/2025	1,197
1,200,000	KION Group AG, 1.63%, 24/09/2025	1,196
1,000,000	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	1,001
1,000,000	Toronto-Dominion Bank, 2.69%, 21/07/2025	1,001
1,000,000	adidas AG, 3.00%, 21/11/2025	1,000

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
1,000,000	Macquarie Bank Ltd., 2.62%, 20/10/2025	1,000
1,000,000	Grenke Finance PLC, 3.95%, 09/07/2025	1,000
1,000,000	Belfius Bank SA, 0.01%, 15/10/2025	999
1,000,000	OP Corporate Bank PLC, 0.50%, 12/08/2025	998
1,000,000	Tennet Netherlands BV, 1.63%, 17/11/2026	995
990,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	977
948,352	Fortive Corp., 3.70%, 13/02/2026	954
900,000	Vonovia SE, 1.80%, 29/06/2025	900
900,000	Schneider Electric SE, 1.84%, 13/10/2025	900

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES € ULTRASHORT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
25,740,000	AT&T, Inc. FRN, 2.40%, 16/09/2027	25,747
23,497,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	23,391
23,381,000	Wells Fargo & Co., 1.38%, 26/10/2026	23,192
19,900,000	Societe Generale SA, 4.25%, 28/09/2026	20,306
20,200,000	Bayer Capital Corp. BV, 1.50%, 26/06/2026	20,029
19,400,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	19,161
19,146,000	AT&T, Inc., 1.80%, 05/09/2026	19,064
18,400,000	Electricite de France SA, 1.00%, 13/10/2026	18,182
17,800,000	Cooperatieve Rabobank UA FRN, 2.59%, 16/07/2028	17,813
17,760,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	17,653
17,700,000	Sanofi SA, 1.75%, 10/09/2026	17,628
17,450,000	NTT Finance Corp. FRN, 2.52%, 16/07/2027	17,489
17,520,000	Morgan Stanley, 1.38%, 27/10/2026	17,377
17,351,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	17,240
16,273,000	Apple, Inc., 1.63%, 10/11/2026	16,184
16,001,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	15,981
15,893,000	Visa, Inc., 1.50%, 15/06/2026	15,796
15,072,000	BNP Paribas SA, 1.13%, 11/06/2026	14,925
15,000,000	L'Oreal SA, 0.88%, 29/06/2026	14,827
14,513,000	Nationwide Building Society, 4.50%, 01/11/2026	14,819

Sales Quantity	Investment	Proceeds EUR'000
5,400,000	KION Group AG, 1.63%, 24/09/2025	5,384
4,500,000	Mercedes-Benz International Finance BV, 2.18%, 29/09/2025	4,500
3,000,000	Toyota Finance Australia Ltd. FRN, 2.38%, 07/01/2026	3,001
2,900,000	Toyota Motor Finance Netherlands BV, 2.37%, 31/08/2025	2,901
2,857,143	Coty, Inc., 3.88%, 15/04/2026	2,857
2,700,000	Toyota Finance Australia Ltd., 2.51%, 13/11/2025	2,702
2,585,648	Fortive Corp., 3.70%, 13/02/2026	2,601
2,500,000	Continental AG, 0.38%, 27/06/2025	2,500
2,100,000	Elisa OYJ, 1.13%, 26/02/2026	2,089
2,000,000	NIBC Bank NV, 0.88%, 08/07/2025	2,000
1,500,000	BPER Banca SpA, 1.88%, 07/07/2025	1,500
1,000,000	Tennet Netherlands BV, 1.63%, 17/11/2026	995

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES AGEING POPULATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
67,898	Viking Holdings Ltd.	3,448
89,424	Great-West Lifeco, Inc.	3,341
12,677	Labcorp Holdings, Inc.	3,317
1,122,000	Fubon Financial Holding Co. Ltd.	3,237
40,411	Merck & Co., Inc.	3,223
644,427	Sanlam Ltd.	3,177
52,550	Trip.com Group Ltd.	3,059
33,321	MakeMyTrip Ltd.	3,029
37,773	Protagonist Therapeutics, Inc.	2,095
3,916	Regeneron Pharmaceuticals, Inc.	2,074
10,027	VZ Holding AG	2,020
7,595	Humana, Inc.	1,878
6,087	UnitedHealth Group, Inc.	1,877
13,847	Biogen, Inc.	1,823
61,200	Eisai Co. Ltd.	1,708
795,807	Quilter PLC	1,704
56,478	Phoenix Financial Ltd.	1,582
4,198	Elevance Health, Inc.	1,516
330,179	Medical Properties Trust, Inc.	1,485
20,080	Cooper Cos., Inc.	1,392

Sales Quantity	Investment	Proceeds USD'000
73,642	Robinhood Markets, Inc.	5,918
6,769	Argenx SE	3,671
54,915	Ageas SA	3,614
253,621	Storebrand ASA	3,446
14,974	Baloise Holding AG	3,432
80,202	Bridgebio Pharma, Inc.	3,346
31,038	Merit Medical Systems, Inc.	2,855
45,811	Hims & Hers Health, Inc.	2,851
240,000	Akeso, Inc.	2,788
65,806	Revolution Medicines, Inc.	2,609
64,499	Ionis Pharmaceuticals, Inc.	2,412
323,400	Daiwa Securities Group, Inc.	2,197
53,973	Exelixis, Inc.	2,180
136,496	St. James's Place PLC	2,066
264,200	Yamaha Motor Co. Ltd.	1,957
24,986	National Health Investors, Inc.	1,769
81,900	BeOne Medicines Ltd.	1,628
14,620	iA Financial Corp., Inc.	1,548
2,286,932	Old Mutual Ltd.	1,497
28,357	Fresenius SE & Co. KGaA	1,400
17,613	Unum Group	1,376

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES AUTOMATION & ROBOTICS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
741,934	Emerson Electric Co.	95,853
338,087	Advanced Micro Devices, Inc.	46,922
2,080,452	Intel Corp.	46,394
629,432	Microchip Technology, Inc.	43,418
76,200	Keyence Corp.	29,340
410,137	ABB Ltd.	24,954
42,561	Roper Technologies, Inc.	23,361
24,999	KLA Corp.	22,691
180,922	ServiceTitan, Inc.	18,931
93,667	NVIDIA Corp.	15,262
381,318	Dassault Systemes SE	13,315
56,109	Workday, Inc.	13,227
128,300	Advantest Corp.	11,577
107,661	Credo Technology Group Holding Ltd.	10,510
515,800	Socionext, Inc.	9,500
34,203	Monday.com Ltd.	9,158
26,686	ANSYS, Inc.	8,978
37,531	Snowflake, Inc.	8,510
24,011	Rockwell Automation, Inc.	8,503
36,339	Garmin Ltd.	8,455
16,090	Intuitive Surgical, Inc.	8,319
30,539	Siemens AG	8,208
26,667	Autodesk, Inc.	8,040
19,397	Strategy, Inc.	7,441
25,014	SAP SE	7,291
7,657	ServiceNow, Inc.	7,283
729,750	UBTech Robotics Corp. Ltd.	7,223

Sales Quantity	Investment	Proceeds USD'000
236,392	ANSYS, Inc.	88,514
203,666	Strategy, Inc.	74,360
962,531	Marvell Technology, Inc.	70,732
392,758	AMETEK, Inc.	69,394
124,600	Snowflake, Inc.	26,872
84,028	SAP SE	23,998
300,208	Ralliant Corp.	14,552
293,064	Spectris PLC	12,955
12,105	ServiceNow, Inc.	11,497
38,479	Autodesk, Inc.	11,439
31,290	Siemens AG	7,770
146,189	Asseco Poland SA	7,372
22,033	Comet Holding AG	6,320
41,400	Advantest Corp.	4,910
1,148,917	Clarivate PLC	4,820
20,985	Advanced Micro Devices, Inc.	4,817
281,467	Sage Group PLC	4,590
436,424	Hexagon AB	4,465
119,022	Intel Corp.	3,947
57,431	GEA Group AG	3,835

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES CHINA CNY BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
765,800,000	China Government Bond, 1.91%, 15/07/2029	108,148
451,700,000	China Government Bond, 2.05%, 15/04/2029	64,427
424,500,000	China Government Bond, 1.74%, 15/10/2029	59,672
258,000,000	China Government Bond, 1.59%, 15/03/2027	36,247
262,300,000	China Government Bond, 1.49%, 25/12/2031	36,220
199,300,000	Agricultural Development Bank of China, 3.74%, 12/07/2029	29,958
160,000,000	China Government Bond, 2.64%, 15/01/2028	23,190
129,800,000	China Government Bond, 2.49%, 25/05/2044	19,166
127,700,000	China Government Bond, 2.44%, 15/10/2027	18,325
113,300,000	China Government Bond, 2.68%, 21/05/2030	16,670
112,200,000	China Government Bond, 2.62%, 25/06/2030	16,449
113,000,000	China Government Bond, 1.42%, 15/11/2027	15,968
108,000,000	China Development Bank/Hong Kong, 1.80%, 02/09/2027	15,192
102,300,000	China Government Bond, 2.11%, 25/08/2034	14,747
97,500,000	China Government Bond, 2.52%, 25/08/2033	14,500
90,100,000	China Government Bond, 2.12%, 25/06/2031	12,974
88,600,000	China Government Bond, 1.85%, 15/05/2027	12,536
81,300,000	China Development Bank/Hong Kong, 3.45%, 20/09/2029	12,156
80,000,000	China Development Bank/Hong Kong, 3.65%, 21/05/2029	11,984
61,400,000	China Government Bond, 3.19%, 15/04/2053	10,496
66,500,000	China Development Bank/Hong Kong, 2.35%, 06/05/2034	9,620
54,300,000	China Development Bank/Hong Kong, 2.63%, 08/01/2034	8,034
58,000,000	China Government Bond, 1.65%, 15/05/2035	8,031
50,000,000	China Government Bond, 2.67%, 25/05/2033	7,474

Sales Quantity	Investment	Proceeds USD'000
1,186,200,000	China Government Bond, 2.68%, 21/05/2030	174,145
417,200,000	China Government Bond, 2.62%, 15/04/2028	60,087
337,600,000	China Government Bond, 2.40%, 15/07/2028	48,552
288,900,000	China Development Bank, 3.05%, 25/08/2026	40,992
278,000,000	China Government Bond, 1.35%, 25/09/2026	38,898
258,250,000	China Government Bond, 2.69%, 15/08/2032	38,576
228,100,000	China Government Bond, 2.18%, 15/08/2026	32,082
189,000,000	China Government Bond, 2.48%, 25/09/2028	27,345
166,000,000	China Government Bond, 2.48%, 15/04/2027	23,783
132,800,000	China Government Bond, 3.32%, 15/04/2052	23,453
155,300,000	China Government Bond, 2.67%, 25/05/2033	23,238
150,000,000	China Government Bond, 1.59%, 15/03/2027	21,252
141,700,000	China Development Bank/Hong Kong, 3.43%, 14/01/2027	20,370
115,600,000	China Government Bond, 2.60%, 01/09/2032	17,193
111,400,000	Export-Import Bank of China, 3.38%, 16/07/2031	16,990
89,800,000	China Government Bond, 3.53%, 18/10/2051	16,595
115,000,000	China Government Bond, 2.50%, 25/07/2027	16,423
91,300,000	Agricultural Development Bank of China, 2.57%, 13/09/2028	13,105
84,600,000	China Government Bond, 2.39%, 15/11/2026	11,971
80,000,000	China Development Bank/Hong Kong, 3.09%, 18/06/2030	11,917
75,400,000	China Development Bank/Hong Kong, 2.82%, 22/05/2033	11,272
70,700,000	Agricultural Development Bank of China, 3.06%, 06/06/2032	10,687
69,600,000	Export-Import Bank of China, 3.86%, 20/05/2029	10,473
68,400,000	China Development Bank/Hong Kong, 3.12%, 13/09/2031	10,302

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES CHINA CNY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
10,500,000	China Government Bond, 1.91%, 15/07/2029	1,491
8,200,000	China Government Bond, 2.05%, 15/04/2029	1,169
4,900,000	China Government Bond, 1.59%, 15/03/2027	688
4,800,000	China Government Bond, 1.44%, 15/09/2027	674
4,500,000	China Government Bond, 2.67%, 25/05/2033	672
4,000,000	China Government Bond, 2.52%, 25/08/2033	592
2,900,000	China Government Bond, 1.42%, 15/11/2027	410
2,100,000	China Government Bond, 2.12%, 25/06/2031	301
2,000,000	China Government Bond, 1.49%, 25/12/2031	276
1,600,000	China Government Bond, 1.65%, 15/05/2035	222
1,200,000	China Government Bond, 2.44%, 15/10/2027	172
900,000	China Government Bond, 1.43%, 25/01/2030	126
600,000	China Government Bond, 2.28%, 25/03/2031	87
600,000	China Government Bond, 2.11%, 25/08/2034	86
600,000	China Government Bond, 1.62%, 15/08/2027	85
500,000	China Government Bond, 2.18%, 15/08/2026	70
300,000	China Government Bond, 2.49%, 25/05/2044	44
200,000	China Government Bond, 2.27%, 25/05/2034	29
200,000	China Government Bond, 1.74%, 15/10/2029	28
100,000	China Government Bond, 3.19%, 15/04/2053	17

Sales Quantity	Investment	Proceeds USD'000
12,100,000	China Government Bond, 2.62%, 15/04/2028	1,746
5,860,000	China Government Bond, 2.60%, 01/09/2032	869
5,600,000	China Government Bond, 2.37%, 20/01/2027	799
4,900,000	China Government Bond, 1.59%, 15/03/2027	690
4,000,000	China Government Bond, 2.40%, 15/07/2028	576
3,700,000	China Government Bond, 2.69%, 15/08/2032	551
3,700,000	China Government Bond, 2.68%, 21/05/2030	545
3,700,000	China Government Bond, 2.39%, 15/11/2026	524
2,500,000	China Government Bond, 2.28%, 25/03/2031	361
600,000	China Government Bond, 2.50%, 25/07/2027	85
500,000	China Government Bond, 2.18%, 15/08/2026	70
350,000	China Government Bond, 3.53%, 18/10/2051	63
200,000	China Government Bond, 3.32%, 15/04/2052	35
200,000	China Government Bond, 2.04%, 25/11/2034	29
100,000	China Government Bond, 2.75%, 15/06/2029	15
70,000	China Government Bond, 3.12%, 25/10/2052	12

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES COPPER MINERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
358,011	Teck Resources Ltd.	14,519
581,785	First Quantum Minerals Ltd.	11,748
1,496,399	Grupo Mexico SAB de CV	11,602
331,028	Antofagasta PLC	11,154
230,572	Freeport-McMoRan, Inc.	9,578
331,077	BHP Group Ltd.	9,110
76,946	Southern Copper Corp.	9,014
637,019	Lundin Mining Corp.	8,702
87,297	Newmont Corp.	7,157
181,374	Barrick Mining Corp.	6,080
92,778	Rio Tinto PLC	5,963
539,001	Ivanhoe Mines Ltd.	5,301
116,394	KGHM Polska Miedz SA	4,982
337,957	Hudbay Minerals, Inc.	4,904
381,004	Vale SA ADR	4,197
930,543	Glencore PLC	3,982
627,198	Evolution Mining Ltd.	3,939
487,742	Capstone Copper Corp.	3,875
106,454	Anglo American PLC	3,709
391,961	Sandfire Resources Ltd.	3,547
3,368,000	MMG Ltd.	2,655
206,152	Vale SA	2,127
4,339,200	Amman Mineral Internasional PT	2,077
1,096,000	China Nonferrous Mining Corp. Ltd.	1,850

Sales Quantity	Investment	Proceeds USD'000
1,260,166	Evolution Mining Ltd.	7,805
623,558	Grupo Mexico SAB de CV	4,879
60,650	Newmont Corp.	4,835
435,892	Vale SA	4,723
155,931	BHP Group Ltd.	4,142
8,788,300	Amman Mineral Internasional PT	4,047
186,003	First Quantum Minerals Ltd.	3,778
105,834	Antofagasta PLC	3,541
206,983	Lundin Mining Corp.	3,318
50,900	Rio Tinto PLC	3,310
77,587	Freeport-McMoRan, Inc.	3,166
730,317	Glencore PLC	3,152
74,270	Teck Resources Ltd.	3,028
24,678	Southern Copper Corp.	2,954
81,945	Anglo American PLC	2,822
37,228	KGHM Polska Miedz SA	1,813
172,158	Ivanhoe Mines Ltd.	1,577
107,911	Hudbay Minerals, Inc.	1,555
33,691	Barrick Mining Corp.	1,227
155,773	Capstone Copper Corp.	1,215
125,258	Sandfire Resources Ltd.	1,168
1,088,000	MMG Ltd.	846
70,433	Vale SA ADR	832

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
15,933	Advanced Micro Devices, Inc.	2,387
38,459	Samsung Electronics Co. Ltd.	1,848
11,672	Reddit, Inc.	1,684
6,858	Apple, Inc.	1,499
19,524	Trade Desk, Inc.	1,270
5,858	Electronic Arts, Inc.	967
5,487	NVIDIA Corp.	924
7,489	Light & Wonder, Inc.	646
2,373	Take-Two Interactive Software, Inc.	570
467	Netflix, Inc.	566
12,942	Aristocrat Leisure Ltd.	545
82,000	Xiaomi Corp.	532
4,766	ROBLOX Corp.	499
6,072	Zoom Communications, Inc.	485
5,300	Nintendo Co. Ltd.	473
7,320	Life360, Inc.	463
645	Spotify Technology SA	440
1,135	Duolingo, Inc.	437
13,107	Pinterest, Inc.	425
2,200	Konami Group Corp.	328
3,168	Roku, Inc.	285
11,161	Sportradar Group AG	284
13,800	Nexon Co. Ltd.	281
32,818	Snap, Inc.	281
2,772	Logitech International SA	278
6,539	Samsung Electronics Co. Ltd. (Pref)	255
8,300	Capcom Co. Ltd.	245
188,000	Lenovo Group Ltd.	236

Sales Quantity	Investment	Proceeds USD'000
484,800	Xiaomi Corp.	3,353
54,882	MediaTek, Inc.	2,316
3,149	Spotify Technology SA	2,219
1,593	Netflix, Inc.	1,953
10,919	ROBLOX Corp.	1,154
7,500	Nintendo Co. Ltd.	656
7,489	Light & Wonder, Inc.	652
2,150	Advanced Micro Devices, Inc.	331
1,842	NVIDIA Corp.	306
1,308	Apple, Inc.	280
5,454	Samsung Electronics Co. Ltd.	258
2,740	Trade Desk, Inc.	223
1,382	Electronic Arts, Inc.	217
2,779	Evolution AB	215
902	Take-Two Interactive Software, Inc.	209
3,793	Aristocrat Leisure Ltd.	167
3,616	Pinterest, Inc.	137
1,598	Zoom Communications, Inc.	120
744	Reddit, Inc.	108
240	Duolingo, Inc.	86

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES DIGITAL SECURITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
122,365	International Business Machines Corp.	34,399
386,280	Rubrik, Inc.	33,082
1,095,179	Mirion Technologies, Inc.	21,574
182,337	Booz Allen Hamilton Holding Corp.	18,337
8,754,600	Keppel DC REIT	15,723
175,555	Akamai Technologies, Inc.	13,759
510,558	Confluent, Inc.	11,921
55,554	MongoDB, Inc.	11,492
1,184,173	NEXTDC Ltd.	10,826
81,250	Datadog, Inc.	10,574
3,310,464	Wipro Ltd.	10,144
258,134	Juniper Networks, Inc.	9,302
370,219	SailPoint, Inc.	8,357
26,863	Accenture PLC	7,658
76,453	Okta, Inc.	7,560
133,076	Dynatrace, Inc.	7,225
37,336	Digital Realty Trust, Inc.	6,524
174,500	Secom Co. Ltd.	6,352
6,957	Equinix, Inc.	6,004
12,511	Crowdstrike Holdings, Inc.	6,001
161,835	Hanwha Vision Co. Ltd.	5,891
58,356	Arista Networks, Inc.	5,466
25,679	Palo Alto Networks, Inc.	5,121
426,800	Oki Electric Industry Co. Ltd.	4,522
223,874	SentinelOne, Inc.	3,935

Sales Quantity	Investment	Proceeds USD'000
708,669	Genpact Ltd.	28,808
1,433,843	Tech Mahindra Ltd.	28,015
144,839	Cloudflare, Inc.	26,136
463,402	Computacenter PLC	15,641
153,624	PAR Technology Corp.	9,737
32,741	F5, Inc.	9,419
312,900	NEC Corp.	8,965
253,200	TIS, Inc.	8,319
33,404	InterDigital, Inc.	7,994
80,613	Fortinet, Inc.	7,836
73,645	Ciena Corp.	6,556
190,233	Box, Inc.	6,481
38,156	Commvault Systems, Inc.	6,479
190,426	CANCOM SE	6,119
91,700	Trend Micro, Inc.	6,054
14,882	CyberArk Software Ltd.	5,934
229,000	Accton Technology Corp.	5,818
18,828	Zscaler, Inc.	5,624
23,260	OSI Systems, Inc.	5,094
121,797	Kyndryl Holdings, Inc.	4,426
180,300	Fujitsu Ltd.	4,276
84,215	Calix, Inc.	4,115
563,500	ALSOK Co. Ltd.	3,978
480,492	ADT, Inc.	3,942
95,215	Loomis AB	3,746
40,072	Brink's Co.	3,640
256,504	DXC Technology Co.	3,638
63,561	Alarm.com Holdings, Inc.	3,558

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES DIGITALISATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
102,365	Palo Alto Networks, Inc.	20,388
61,058	Williams-Sonoma, Inc.	9,709
60,492	Reddit, Inc.	8,435
74,188	United Parcel Service, Inc.	7,354
21,510	FedEx Corp.	4,866
588,212	Snap, Inc.	4,717
157,370	SentinelOne, Inc.	2,735
3,095,800	J&T Global Express Ltd.	2,619
26,458	Fidelity National Information Services, Inc.	2,108
6,554	Zscaler, Inc.	1,981
11,591	Alphabet, Inc. Class A	1,951
88,486	Clearwater Analytics Holdings, Inc.	1,883
13,839	Datadog, Inc.	1,753
5,417	Carvana Co.	1,708
51,342	Vend Marketplaces ASA	1,679
40,084	Chewy, Inc.	1,676
896,900	Keppel DC REIT	1,611
17,050	CoStar Group, Inc.	1,388
1,244,930	JD Sports Fashion PLC	1,230
240,562	Baltic Classifieds Group PLC	1,187

Sales Quantity	Investment	Proceeds USD'000
29,983	Spotify Technology SA	21,115
12,716	Netflix, Inc.	14,525
109,943	Shopify, Inc.	12,644
114,671	Fortinet, Inc.	11,139
39,694	Oracle Corp.	8,923
3,522	MercadoLibre, Inc.	8,320
4,543	Adyen NV	7,933
8,917	Meta Platforms, Inc.	6,212
193,674	Coupang, Inc.	5,697
14,888	Visa, Inc.	5,087
8,421	Mastercard, Inc.	4,631
49,979	eBay, Inc.	4,246
7,127	Crowdstrike Holdings, Inc.	3,448
119,786	Edenred SE	3,324
18,240	Datadog, Inc.	2,772
3,211	Equinix, Inc.	2,643
15,240	Digital Realty Trust, Inc.	2,621
10,927	Amazon.com, Inc.	2,438
31,609	Block, Inc.	2,421
10,086	FedEx Corp.	2,414
11,726	Palo Alto Networks, Inc.	2,405
6,820	Carvana Co.	2,394
49,140	Deutsche Post AG	2,263

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
934,000	Taiwan Semiconductor Manufacturing Co. Ltd.	40,572
68,385	SK Hynix, Inc.	20,006
10,273,000	United Microelectronics Corp.	15,220
178,800	Tencent Holdings Ltd.	14,041
65,781	POSCO Holdings, Inc.	13,479
1,837,000	Hon Hai Precision Industry Co. Ltd.	13,031
12,526,000	China Construction Bank Corp. Class H	12,781
20,539,000	Bank of China Ltd. Class H	12,043
643,000	Asustek Computer, Inc.	11,972
3,112,599	Emaar Properties PJSC	11,744
972,135	Petroleo Brasileiro SA - Petrobras ADR	11,409
238,439	Samsung Electronics Co. Ltd. (Pref)	11,344
13,832,000	Industrial & Commercial Bank of China Ltd. Class H	10,945
1,718,415	Petroleo Brasileiro SA - Petrobras	10,806
694,100	Baidu, Inc.	9,890
873,935	Vale SA ADR	9,676
7,364,000	Lenovo Group Ltd.	9,229
55,336	Hyundai Motor Co	9,203
521,806	Harmony Gold Mining Co. Ltd.	9,098
137,557	Samsung Electronics Co. Ltd.	8,877
41,384	Hyundai Mobis Co. Ltd.	8,390
11,155,000	Agricultural Bank of China Ltd. Class H	8,213
102,155	Kia Corp.	7,760
338,000	Alibaba Group Holding Ltd.	6,426
39,079	SK Square Co. Ltd.	6,227
90,000	Largan Precision Co. Ltd.	6,130
3,025,774	Tata Steel Ltd.	5,865
232,735	ORLEN SA	5,814

Sales Quantity	Investment	Proceeds USD'000
1,384,800	Baidu, Inc.	19,843
56,064	SK Hynix, Inc.	19,527
83,262	SK Square Co. Ltd.	15,487
13,518,975	Cemex SAB de CV	13,559
416,343	ORLEN SA	10,929
1,460,000	Yageo Corp.	10,796
2,520,000	China Hongqiao Group Ltd.	9,573
2,236,600	China Pacific Insurance Group Co. Ltd. Class H	8,826
32,349	SK, Inc.	5,451
100,839	Samsung Electronics Co. Ltd. (Pref)	4,998
827,700	New China Life Insurance Co. Ltd. Class H	4,904
514,630	IndusInd Bank Ltd.	4,811
3,486,000	Aluminum Corp. of China Ltd. Class H	4,717
573,000	Hon Hai Precision Industry Co. Ltd.	3,965
222,102	Woori Financial Group, Inc.	3,877
1,720,400	Guotai Haitong Securities Co. Ltd. Class H	3,362
20,329,000	GCL Technology Holdings Ltd.	2,923
1,279,800	China Taiping Insurance Holdings Co. Ltd.	2,896
644,379	Alpha Bank SA	2,662
1,830,000	China Coal Energy Co. Ltd.	2,505
5,821,000	AUO Corp.	2,007
1,037,692	Haci Omer Sabanci Holding AS	1,963

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
26,997	ASML Holding NV	23,186
1,902,531	HSBC Holdings PLC	22,765
2,115,504	Banco Santander SA	17,785
82,548	Airbus SE	16,517
1,294,205	Rolls-Royce Holdings PLC	15,909
49,563	Safran SA	14,176
810,367	Banco Bilbao Vizcaya Argentaria SA	13,642
218,809	Prosus NV	11,941
51,652	Siemens AG	11,756
176,546	ABB Ltd.	10,571
5,976	Rheinmetall AG	10,266
185,340	British American Tobacco PLC	8,769
128,731	UniCredit SpA	8,373
56,240	Legrand SA	7,316
25,051	EssilorLuxottica SA	7,287
29,295	SAP SE	6,956
70,193	Siemens Energy AG	6,696
218,641	Deutsche Bank AG	6,587
17,953	Allianz SE	6,344
285,853	ING Groep NV	6,054
1,301,164	Barclays PLC	5,734
347,028	Iberdrola SA	5,660
378,419	Nordea Bank Abp	5,637
966,756	Intesa Sanpaolo SpA	5,243
8,439	Spotify Technology SA	5,101
66,328	Holcim AG	4,994
424,156	Prudential PLC	4,931
254,174	Engie SA	4,808
88,716	Societe Generale SA	4,776
219,145	BAE Systems PLC	4,740

Sales Quantity	Investment	Proceeds EUR'000
87,886	Allianz SE	31,898
147,126	SAP SE	30,902
741,592	Deutsche Telekom AG	20,690
72,243	Roche Holding AG 'non-voting share'	19,983
27,863	Zurich Insurance Group AG	16,960
30,739	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	16,403
58,653	Deutsche Boerse AG	13,085
320,102	AXA SA	12,239
137,754	Danone SA	10,557
245,659	RELX PLC	10,050
253,948	Imperial Brands PLC	9,124
66,263	London Stock Exchange Group PLC	7,288
170,993	Koninklijke Ahold Delhaize NV	6,011
9,926	Spotify Technology SA	5,537
61,209	Cie de Saint-Gobain SA	4,993
7,599	Argenx SE	4,548
6,870	Lonza Group AG	4,239
21,863	DSV AS	4,097
47,494	Coca-Cola Europacific Partners PLC	3,698
26,962	Euronext NV	3,528
152,996	DNB Bank ASA	3,444
21,078	Swiss Re AG	3,195
265,690	Svenska Handelsbanken AB	3,072

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
7,732	ASML Holding NV	6,633
437,722	Prudential PLC	5,247
121,981	RELX PLC	4,399
11,531	Allianz SE	4,180
92,602	Novo Nordisk AS	3,931
32,767	Novartis AG	3,602
55,892	ABB Ltd.	3,385
39,428	Nestle SA	3,273
83,586	3i Group PLC	3,183
101,604	Shell PLC	3,178
5,015	Zurich Insurance Group AG	3,045
8,636	MTU Aero Engines AG	3,010
9,578	Roche Holding AG 'non-voting share'	2,983
54,191	Unilever PLC	2,807
18,935	AstraZeneca PLC	2,805
145,251	Iberdrola SA	2,493
107,293	Universal Music Group NV	2,412
4,326	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,319
54,659	Experian PLC	2,104
36,296	Kone OYJ	2,093
143,569	Atlas Copco AB Class A	2,039
3,420	LVMH Moet Hennessy Louis Vuitton SE	1,981
1,199	Rheinmetall AG	1,962
2,277	Belimo Holding AG	1,871
2,797	Geberit AG	1,847
9,108	Air Liquide SA	1,547
32,246	Industria de Diseno Textil SA	1,512
3,871	L'Oreal SA	1,438
35,409	AXA SA	1,398
612	Hermes International SCA	1,317
8,619	Swiss Re AG	1,299

Sales Quantity	Investment	Proceeds EUR'000
20,001	ASML Holding NV	15,827
217,937	Volvo AB	5,405
16,078	Roche Holding AG 'non-voting share'	4,918
162,557	Sandvik AB	4,043
6,782	LVMH Moet Hennessy Louis Vuitton SE	3,780
109,579	Shell PLC	3,332
8,386	Allianz SE	2,949
27,939	Nestle SA	2,396
40,352	Novo Nordisk AS	2,368
16,794	AstraZeneca PLC	2,134
46,242	RELX PLC	2,107
3,470	Zurich Insurance Group AG	2,105
40,296	ABB Ltd.	2,098
20,010	Novartis AG	2,071
127,469	Iberdrola SA	2,034
38,105	Unilever PLC	2,027
44,786	Amrize Ltd.	1,869
2,938	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,668
29,558	Rio Tinto PLC	1,633
72,881	Diageo PLC	1,510
63,094	SSE PLC	1,443
779	Rheinmetall AG	1,432
48,955	Universal Music Group NV	1,304
30,746	AXA SA	1,282
36,049	Imperial Brands PLC	1,271
7,057	Air Liquide SA	1,260
531	Hermes International SCA	1,243
763	Adyen NV	1,170

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
658,258	Deutsche Telekom AG	17,907
315,072	TotalEnergies SE	17,463
234,765	BNP Paribas SA	17,044
158,669	Sanofi SA	13,539
230,857	Anheuser-Busch InBev SA	12,436
101,295	Vinci SA	12,267
52,047	Siemens AG	11,822
251,355	British American Tobacco PLC	11,767
81,732	Novartis AG	8,596
85,609	Cie de Saint-Gobain SA	7,616
171,712	Deutsche Post AG	7,157
273,059	Volvo AB	6,839
123,764	Mercedes-Benz Group AG	6,729
602,274	HSBC Holdings PLC	6,631
68,407	Volkswagen AG (Pref)	6,563
47,977	Capgemini SE	6,338
485,948	National Grid PLC	6,133
720,779	Banco Santander SA	5,698
211,023	Ryanair Holdings PLC	5,683
146,229	Daimler Truck Holding AG	5,512
192,943	Bayer AG	5,444
584,305	Banca Monte dei Paschi di Siena SpA	4,900
268,945	GSK PLC	4,562
113,672	3i Group PLC	4,504
51,998	Bayerische Motoren Werke AG	4,468
125,803	Infineon Technologies AG	4,390

Sales Quantity	Investment	Proceeds EUR'000
553,634	British American Tobacco PLC	25,925
4,523,866	BP PLC	23,244
12,876,089	Vodafone Group PLC	13,129
1,483,204	Banco Santander SA	12,896
138,691	Prysmian SpA	11,491
135,181	Holcim AG	10,501
777,013	HSBC Holdings PLC	9,128
504,910	Orange SA	7,009
386,305	Banco Bilbao Vizcaya Argentaria SA	6,756
1,214,769	Tesco PLC	6,179
193,582	Deutsche Bank AG	5,672
133,713	Amrize Ltd.	5,562
594,689	Enel SpA	5,213
976,175	Nokia OYJ	4,980
1,021,419	Barclays PLC	4,561
2,236,361	BT Group PLC	4,501
18,725	Siemens AG	4,389
246,415	Standard Chartered PLC	4,380
71,480	Teleperformance SE	4,348
117,810	Koninklijke Ahold Delhaize NV	4,176
38,175	Novartis AG	4,125
111,667	Imperial Brands PLC	3,967
39,966	Sanofi SA	3,409

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
132,917	Broadcom, Inc.	38,260
208,838	NVIDIA Corp.	38,105
76,241	Microsoft Corp.	37,551
118,914	JPMorgan Chase & Co.	34,522
33,729	Netflix, Inc.	34,424
198,721	Palantir Technologies, Inc.	30,375
86,289	Visa, Inc.	30,292
291,976	Walmart, Inc.	28,648
118,637	Oracle Corp.	27,428
139,829	Philip Morris International, Inc.	24,083
47,760	Berkshire Hathaway, Inc.	22,947
83,768	General Electric Co.	22,899
50,929	Tesla, Inc.	21,278
101,902	Advanced Micro Devices, Inc.	19,503
64,741	International Business Machines Corp.	18,585
31,124	GE Vernova, Inc.	17,982
16,043	Costco Wholesale Corp.	15,627
90,374	RTX Corp.	14,390
518,393	AT&T, Inc.	14,372
200,308	Cisco Systems, Inc.	14,197
122,388	Amphenol Corp.	14,091
18,603	Goldman Sachs Group, Inc.	13,661
23,973	Mastercard, Inc.	13,538
41,735	Alphabet, Inc. Class A	13,299
49,771	Micron Technology, Inc.	11,146
34,664	Alphabet, Inc. Class C	11,042

Sales Quantity	Investment	Proceeds USD'000
589,980	Walmart, Inc.	59,339
173,086	Visa, Inc.	59,027
110,411	Berkshire Hathaway, Inc.	53,839
172,501	Broadcom, Inc.	50,237
273,727	Philip Morris International, Inc.	44,443
62,639	Netflix, Inc.	37,293
37,139	Costco Wholesale Corp.	35,581
118,918	JPMorgan Chase & Co.	34,364
55,477	Mastercard, Inc.	32,147
193,842	Palantir Technologies, Inc.	28,733
1,015,195	AT&T, Inc.	27,199
91,764	International Business Machines Corp.	23,796
297,662	Coca-Cola Co.	20,664
190,835	Boston Scientific Corp.	19,259
134,179	Abbott Laboratories	17,742
3,291	Booking Holdings, Inc.	17,061
26,552	GE Vernova, Inc.	14,819
51,843	CME Group, Inc.	14,247
50,800	General Electric Co.	13,430
101,168	TJX Cos., Inc.	13,305
50,877	Progressive Corp.	12,763
22,399	Intuitive Surgical, Inc.	11,047
49,784	T-Mobile U.S., Inc.	11,021

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
81,826	Berkshire Hathaway, Inc.	41,568
72,023	Microsoft Corp.	36,141
183,205	NVIDIA Corp.	31,667
45,081	Meta Platforms, Inc.	29,860
121,103	Apple, Inc.	27,044
152,797	TJX Cos., Inc.	21,538
171,660	Walmart, Inc.	17,909
49,985	Visa, Inc.	17,112
179,073	Oklo, Inc.	16,023
28,294	Mastercard, Inc.	15,909
18,875	Eli Lilly & Co.	15,638
63,229	Netflix, Inc.	14,617
111,040	Abbott Laboratories	14,132
80,766	Atmos Energy Corp.	13,915
89,979	Lam Research Corp.	11,636
10,766	KLA Corp.	11,126
32,522	Adobe, Inc.	10,963
19,343	S&P Global, Inc.	9,471
73,987	Prologis, Inc.	9,362
42,449	Alphabet, Inc. Class A	9,141
131,606	NIKE, Inc.	8,980
17,592	Caterpillar, Inc.	8,525
36,512	Progressive Corp.	8,225
222,121	Chipotle Mexican Grill, Inc.	8,164
230,824	SLB Ltd.	8,078
50,259	QUALCOMM, Inc.	7,955
44,839	Johnson & Johnson	7,889
35,798	Alphabet, Inc. Class C	7,761
36,797	Applied Materials, Inc.	7,507
7,847	Costco Wholesale Corp.	7,439

Sales Quantity	Investment	Proceeds USD'000
934,639	NVIDIA Corp.	162,550
574,178	Apple, Inc.	132,998
241,425	Microsoft Corp.	122,745
158,197	Mastercard, Inc.	88,159
103,380	Eli Lilly & Co.	86,036
242,118	Visa, Inc.	83,628
93,128	Meta Platforms, Inc.	67,844
241,031	Alphabet, Inc. Class A	55,532
46,234	Netflix, Inc.	49,745
205,149	Alphabet, Inc. Class C	47,486
345,870	TJX Cos., Inc.	45,686
43,549	Costco Wholesale Corp.	41,155
216,633	Johnson & Johnson	37,216
211,582	Procter & Gamble Co.	32,545
88,023	Adobe, Inc.	32,159
110,031	Automatic Data Processing, Inc.	31,959
334,636	Sempra	29,138
90,549	UnitedHealth Group, Inc.	28,932
28,627	KLA Corp.	28,450
400,034	NIKE, Inc.	27,665
93,051	Accenture PLC	25,509
219,120	Lam Research Corp.	25,426
516,124	Chipotle Mexican Grill, Inc.	24,607
121,913	Applied Materials, Inc.	24,238
148,434	QUALCOMM, Inc.	24,138
53,989	Caterpillar, Inc.	24,012
145,534	3M Co.	23,524
273,013	Merck & Co., Inc.	23,033
111,557	American Tower Corp.	21,656

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
186,366	Micron Technology, Inc.	34,951
775,387	Verizon Communications, Inc.	31,623
431,805	Cisco Systems, Inc.	30,415
119,867	Accenture PLC	29,210
1,035,252	Comcast Corp.	28,328
1,011,096	AT&T, Inc.	26,613
151,628	QUALCOMM, Inc.	24,952
786,051	Intel Corp.	22,982
232,391	Merck & Co., Inc.	22,456
201,458	Walt Disney Co.	20,958
288,616	General Motors Co.	17,359
151,517	United Parcel Service, Inc.	14,155
53,822	FedEx Corp.	13,877
68,454	Applied Materials, Inc.	13,745
225,990	Bank of America Corp.	11,261
58,730	Strategy, Inc.	10,515
421,832	Pfizer, Inc.	10,481
100,399	PACCAR, Inc.	10,100
837,459	Ford Motor Co.	10,017
101,750	Citigroup, Inc.	9,633
271,721	CSX Corp.	9,318
52,650	RTX Corp.	8,535
19,137	Roper Technologies, Inc.	8,417

Sales Quantity	Investment	Proceeds USD'000
338,529	RTX Corp.	57,762
757,311	Cisco Systems, Inc.	54,781
1,621,245	Intel Corp.	51,020
531,415	Corning, Inc.	42,484
47,824	Goldman Sachs Group, Inc.	37,400
430,038	General Motors Co.	26,603
118,706	Applied Materials, Inc.	25,163
40,488	Cummins, Inc.	19,018
872,460	Warner Bros Discovery, Inc.	18,900
110,629	Micron Technology, Inc.	15,336
149,103	Citigroup, Inc.	14,169
1,127,286	Ford Motor Co.	13,603
251,956	Bank of America Corp.	12,368
114,648	Bank of New York Mellon Corp.	12,250
432,197	AT&T, Inc.	11,958
55,355	TE Connectivity PLC	11,499
214,524	Molson Coors Beverage Co.	9,992
461,942	Hewlett Packard Enterprise Co.	9,879
62,288	DR Horton, Inc.	9,127
208,221	Verizon Communications, Inc.	8,837
117,901	CVS Health Corp.	8,618
92,382	Akamai Technologies, Inc.	8,026
48,227	Valero Energy Corp.	7,916
65,351	Lennar Corp.	7,869

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
861,473	NVIDIA Corp.	156,848
315,420	Microsoft Corp.	154,910
287,017	Oracle Corp.	65,276
194,316	Alphabet, Inc. Class A	61,906
161,196	Alphabet, Inc. Class C	51,336
153,506	JPMorgan Chase & Co.	45,749
180,399	Advanced Micro Devices, Inc.	38,795
220,760	Palantir Technologies, Inc.	35,898
117,614	Broadcom, Inc.	35,869
483,980	Cisco Systems, Inc.	34,319
149,074	Micron Technology, Inc.	33,383
110,952	General Electric Co.	31,285
29,685	ASML Holding NV	29,394
50,661	Caterpillar, Inc.	28,350
82,267	International Business Machines Corp.	24,677
198,886	Amphenol Corp.	24,112
150,959	Lam Research Corp.	22,701
265,852	Toronto-Dominion Bank	20,822
118,773	RTX Corp.	19,529
1,383,680	HSBC Holdings PLC	19,088

Sales Quantity	Investment	Proceeds USD'000
926,694	Netflix, Inc.	111,800
225,228	Berkshire Hathaway, Inc.	110,838
912,710	Walmart, Inc.	93,782
274,906	Visa, Inc.	91,293
429,874	Philip Morris International, Inc.	65,606
59,913	Costco Wholesale Corp.	56,408
184,982	SAP SE	49,989
67,593	Eli Lilly & Co.	49,770
1,525,204	AT&T, Inc.	39,416
147,897	International Business Machines Corp.	35,901
84,817	Allianz SE	35,523
317,833	Commonwealth Bank of Australia	32,085
85,351	Broadcom, Inc.	29,051
290,820	Boston Scientific Corp.	28,816
5,176	Booking Holdings, Inc.	25,509
72,758	Roche Holding AG 'non-voting share'	23,457
708,101	Deutsche Telekom AG	22,977
163,943	TJX Cos., Inc.	22,400
81,170	CME Group, Inc.	22,354
81,433	Progressive Corp.	20,041

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
55,228	Meta Platforms, Inc.	34,271
319,078	Uber Technologies, Inc.	26,706
147,681	TJX Cos., Inc.	21,736
201,151	Nestle SA	20,055
57,635	Visa, Inc.	19,297
101,863	Honeywell International, Inc.	19,223
19,139	ASML Holding NV	18,780
34,080	Microsoft Corp.	16,826
28,977	Mastercard, Inc.	15,663
273,000	Recruit Holdings Co. Ltd.	13,444
70,463	NVIDIA Corp.	12,914
46,499	Apple, Inc.	11,344
10,854	Eli Lilly & Co.	10,681
74,749	Netflix, Inc.	10,010
111,605	ConocoPhillips	9,796
8,561	KLA Corp.	9,716
178,889	Industria de Diseno Textil SA	9,658
66,013	Lam Research Corp.	9,633
262,222	SLB Ltd.	9,367
3,690	Hermes International SCA	9,087
102,874	Newmont Corp.	8,902
89,997	Oklo, Inc.	8,060
62,526	Novartis AG	7,885
20,023	Roche Holding AG 'non-voting share'	7,498
7,637	Comfort Systems USA, Inc.	7,218
17,430	Ferrari NV	6,848
158,396	3i Group PLC	6,751

Sales Quantity	Investment	Proceeds USD'000
492,797	NVIDIA Corp.	88,972
263,250	General Electric Co.	77,129
251,271	Apple, Inc.	64,846
173,265	Alphabet, Inc. Class A	50,544
146,785	Alphabet, Inc. Class C	42,808
527,778	Cisco Systems, Inc.	39,800
115,901	UnitedHealth Group, Inc.	37,064
495,494	NIKE, Inc.	31,118
58,807	Microsoft Corp.	29,939
245,016	Sempra	22,779
58,186	Visa, Inc.	20,002
25,491	Meta Platforms, Inc.	18,252
117,979	Chevron Corp.	17,701
15,389	Costco Wholesale Corp.	14,138
95,334	DR Horton, Inc.	14,012
115,512	Expand Energy Corp.	13,304
72,306	Procter & Gamble Co.	10,857
19,030	Mastercard, Inc.	10,800
12,570	Eli Lilly & Co.	10,017
51,845	Johnson & Johnson	9,755

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
858,324	Verizon Communications, Inc.	34,820
1,229,229	Comcast Corp.	33,339
132,634	Micron Technology, Inc.	26,039
982,904	AT&T, Inc.	25,609
207,239	Merck & Co., Inc.	20,308
97,339	Strategy, Inc.	17,427
240,785	Cisco Systems, Inc.	17,002
86,941	QUALCOMM, Inc.	14,315
389,241	Intel Corp.	11,847
54,159	NXP Semiconductors NV	10,376
23,169	Roper Technologies, Inc.	10,189
405,666	Pfizer, Inc.	10,130
506,300	Toyota Motor Corp.	9,861
98,332	BNP Paribas SA	8,187
28,850	Cigna Group	8,041
141,968	British American Tobacco PLC	7,626
39,538	Becton Dickinson & Co.	7,552
50,434	Vinci SA	6,998
239,960	Keurig Dr. Pepper, Inc.	6,567
106,853	Fiserv, Inc.	6,484

Sales Quantity	Investment	Proceeds USD'000
457,549	Corning, Inc.	37,431
808,294	Intel Corp.	27,350
156,100	SoftBank Group Corp.	16,944
636,400	Mitsubishi Electric Corp.	16,814
291,677	British American Tobacco PLC	15,823
1,398,444	Banco Santander SA	14,001
911,113	HSBC Holdings PLC	12,340
123,080	Citigroup, Inc.	11,998
46,672	Seagate Technology Holdings PLC	11,667
160,981	Cisco Systems, Inc.	11,456
353,700	NTT Data Group Corp.	9,380
210,041	Shell PLC	7,602
374,212	Banco Bilbao Vizcaya Argentaria SA	7,547
51,841	Western Digital Corp.	7,167
76,140	Akamai Technologies, Inc.	6,700
99,660	General Motors Co.	6,584
1,088,392	BP PLC	6,397
169,800	NEC Corp.	6,272
135,256	Molson Coors Beverage Co.	6,271
1,198,257	Barclays PLC	6,195

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
170,393	Emerson Electric Co.	21,950
1,151,500	BYD Co. Ltd. Class H	18,038
66,599	Advanced Micro Devices, Inc.	10,608
679,800	Renesas Electronics Corp.	8,550
52,915	QUALCOMM, Inc.	8,271
287,000	Delta Electronics, Inc.	8,007
36,646	NXP Semiconductors NV	7,935
486,400	Denso Corp.	6,788
50,137	Volkswagen AG (Pref)	5,341
50,266	Samsung Electro-Mechanics Co. Ltd.	5,222
183,716	STMicroelectronics NV	5,085
27,653	NVIDIA Corp.	4,990
12,209	Tesla, Inc.	4,686
92,799	Infineon Technologies AG	3,598
606,700	NIO, Inc.	2,955
253,400	XPeng, Inc.	2,697
191,764	Rivian Automotive, Inc.	2,580
213,500	Li Auto, Inc.	2,475
15,578	Samsung SDI Co. Ltd.	2,300
10,381	Hyundai Mobis Co. Ltd.	2,262
43,000	Contemporary Amperex Technology Co. Ltd. Class A	2,031
24,134	Skyworks Solutions, Inc.	1,788

Sales Quantity	Investment	Proceeds USD'000
317,184	ABB Ltd.	18,231
221,131	Aptiv PLC	14,824
30,885	Tesla, Inc.	10,448
579,000	Delta Electronics, Inc.	10,289
42,561	NVIDIA Corp.	6,842
53,490	Lumentum Holdings, Inc.	4,789
24,481	Advanced Micro Devices, Inc.	4,551
2,329,566	Samvardhana Motherson International Ltd.	4,034
83,925	Spectris PLC	3,697
90,936	Infineon Technologies AG	3,618
222,800	Denso Corp.	3,133
18,937	QUALCOMM, Inc.	3,031
13,815	NXP Semiconductors NV	3,003
21,590	Emerson Electric Co.	2,919
220,500	Li Auto, Inc.	2,768
274,000	XPeng, Inc.	2,727
219,800	Renesas Electronics Corp.	2,665
24,936	Volkswagen AG (Pref)	2,665
12,469	Hyundai Mobis Co. Ltd.	2,625
35,720	Skyworks Solutions, Inc.	2,598
82,063	STMicroelectronics NV	2,269
18,506	Autoliv, Inc.	2,085
144,600	BYD Co. Ltd. Class H	2,061
48,300	Contemporary Amperex Technology Co. Ltd. Class A	1,986
40,641	Aumovio SE	1,847
48,616	BorgWarner, Inc.	1,772
38,333	Renault SA	1,618
19,845	Continental AG	1,599
33,743	Linamar Corp.	1,542

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF

Purchases Quantity	Investment	Cost USD'000
9,067	BASF SE	433
1,469	Samsung SDI Co. Ltd.	190
3,700	Enphase Energy, Inc.	133
5,500	Murata Manufacturing Co. Ltd.	78
7,200	Sungrow Power Supply Co. Ltd.	63
23,400	Ganfeng Lithium Group Co. Ltd. Class H	61
13,065	Eos Energy Enterprises, Inc.	59
2,234	Seojin System Co. Ltd.	35
431	Syensqo SA	33
3,900	Nichicon Corp.	31
5,700	Ganfeng Lithium Group Co. Ltd. Class A	24
544	Dow, Inc.	15
4,800	Shenzhen Everwin Precision Technology Co. Ltd.	13
10,923	Plug Power, Inc.	12
400	Shin-Etsu Chemical Co. Ltd.	12
400	Tokuyama Corp.	8
100	Furukawa Electric Co. Ltd.	5
600	Asahi Kasei Corp.	4
15	Air Products & Chemicals, Inc.	4
9	Linde PLC	4

Sales Quantity	Investment	Proceeds USD'000
11,400	Resonac Holdings Corp.	242
781	Air Liquide SA	161
201	Linde PLC	92
2,700	Contemporary Amperex Technology Co. Ltd. Class A	90
13,000	Asahi Kasei Corp.	86
197	Air Products & Chemicals, Inc.	53
4,000	NGK Insulators Ltd.	48
493	EnerSys	41
1,781	Bloom Energy Corp.	39
153	Schneider Electric SE	38
50,000	Tianneng Power International Ltd.	38
800	Furukawa Electric Co. Ltd.	37
643	ABB Ltd.	37
100	Eaton Corp. PLC	33
12,000	Yadea Group Holdings Ltd.	19
1,000	GS Yuasa Corp.	18
14,000	Darfon Electronics Corp.	16
716	Sang-A Frontec Co. Ltd.	10
320	Advanced Energy Solution Holding Co. Ltd.	10
1,000	Kaori Heat Treatment Co. Ltd.	9

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
447,251	Anglo American PLC	14,304
288,443	Freeport-McMoRan, Inc.	12,788
165,336	Rio Tinto PLC	10,548
354,850	BHP Group Ltd.	9,660
262,646	Teck Resources Ltd.	9,659
92,648	Southern Copper Corp.	9,600
126,015	MP Materials Corp.	7,956
222,059	Boliden AB	7,724
3,799,228	South32 Ltd.	7,374
402,921	First Quantum Minerals Ltd.	7,294
91,918	Albemarle Corp.	7,268
124,637	Valterra Platinum Ltd.	6,764
204,599	Alcoa Corp.	6,554
563,893	Impala Platinum Holdings Ltd.	6,077
888,498	Grupo Mexico SAB de CV	5,979
1,043,143	Evolution Mining Ltd.	5,713
692,957	Lynas Rare Earths Ltd.	5,605
144,007	KGHM Polska Miedz SA	5,531
189,858	Antofagasta PLC	5,444
2,212,806	Sibanye Stillwater Ltd.	5,324
577,937	Ivanhoe Mines Ltd.	5,135
451,647	Lundin Mining Corp.	5,109
690,649	Norsk Hydro ASA	4,438
3,155,504	Pilbara Minerals Ltd.	4,239
305,001	Northam Platinum Holdings Ltd.	4,038
144,300	Sumitomo Metal Mining Co. Ltd.	3,779
1,163,000	China Hongqiao Group Ltd.	3,365
78,662	Sociedad Quimica y Minera de Chile SA	3,274
499,996	Capstone Copper Corp.	3,238
165,412	Cia de Minas Buenaventura SAA	3,148
261,140	Hudbay Minerals, Inc.	3,003
1,128,000	Jiangxi Copper Co. Ltd. Class H	2,961
2,109,000	CMOC Group Ltd. Class H	2,846
353,042	Sandfire Resources Ltd.	2,776
330,380	Hecla Mining Co.	2,602

Sales Quantity	Investment	Proceeds USD'000
66,731	Anglo American PLC	2,394
15,168	Southern Copper Corp.	1,904
43,551	Freeport-McMoRan, Inc.	1,740
38,524	Teck Resources Ltd.	1,544
22,574	Rio Tinto PLC	1,528
36,477	Boliden AB	1,498
53,059	BHP Group Ltd.	1,478
73,450	First Quantum Minerals Ltd.	1,455
22,342	MP Materials Corp.	1,384
15,405	Albemarle Corp.	1,367
38,811	Antofagasta PLC	1,248
174,930	Evolution Mining Ltd.	1,142
143,304	Grupo Mexico SAB de CV	1,141
121,053	Lynas Rare Earths Ltd.	1,139
557,311	South32 Ltd.	1,114
30,332	Alcoa Corp.	1,088
17,934	Valterra Platinum Ltd.	1,055
21,253	KGHM Polska Miedz SA	1,040
66,807	Lundin Mining Corp.	1,039
368,861	Sibanye Stillwater Ltd.	953
528,278	Pilbara Minerals Ltd.	930
84,179	Impala Platinum Holdings Ltd.	913
84,094	Ivanhoe Mines Ltd.	783
117,660	Norsk Hydro ASA	781
24,200	Sumitomo Metal Mining Co. Ltd.	751
48,641	Northam Platinum Holdings Ltd.	726
204,500	China Hongqiao Group Ltd.	718
193,000	Jiangxi Copper Co. Ltd. Class H	697
15,058	Sociedad Quimica y Minera de Chile SA	663
31,153	Cia de Minas Buenaventura SAA	645
324,000	CMOC Group Ltd. Class H	621
50,357	Hecla Mining Co.	620
73,337	Capstone Copper Corp.	584
38,728	Hudbay Minerals, Inc.	581
716,000	MMG Ltd.	549
53,723	Sandfire Resources Ltd.	527
30,200	China Gold International Resources Corp. Ltd.	475

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
10,700,000	Unibail-Rodamco-Westfield SE, 4.88%#	12,903
11,025,000	PacifiCorp, 7.38%, 15/09/2055	11,362
7,800,000	METRO AG, 4.00%, 05/03/2030	9,387
9,825,000	Huntsman International LLC, 4.50%, 01/05/2029	9,359
7,900,000	Worldline SA, 4.13%, 12/09/2028	8,167
6,825,000	Mediobanca Banca di Credito Finanziario SpA, 3.88%, 04/07/2030	8,072
6,435,000	METRO AG, 4.63%, 07/03/2029	7,757
6,375,000	KION Group AG, 4.00%, 20/11/2029	7,618
7,500,000	Worldline SA, 5.50%, 10/06/2030	7,613
7,450,000	Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034	7,305
6,300,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	7,133
5,700,000	Citycon Treasury BV, 5.38%, 08/07/2031	6,779
6,400,000	Worldline SA, 0.88%, 30/06/2027	6,731
6,050,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	6,721
6,400,000	Worldline SA, 5.25%, 27/11/2029	6,521
5,000,000	Citycon Treasury BV, 6.50%, 08/03/2029	6,196
4,450,000	Citycon Treasury BV, 5.00%, 11/03/2030	5,251
5,150,000	Huntsman International LLC, 2.95%, 15/06/2031	4,349
4,625,000	Huntsman International LLC, 5.70%, 15/10/2034	4,279
2,900,000	Aroundtown Finance SARL, 7.13%#	3,481
2,898,000	Citycon Treasury BV, 1.63%, 12/03/2028	3,222
2,200,000	Aroundtown Finance SARL, 8.63%#	3,037
3,635,000	Warnermedia Holdings, Inc., 4.28%, 15/03/2032	2,904
1,850,000	Close Brothers Group PLC, 2.00%, 11/09/2031	2,421

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds USD'000
9,100,000	Renault SA, 2.00%, 28/09/2026	10,583
8,400,000	Grand City Properties SA, 1.50%#	9,486
6,925,000	T-Mobile USA, Inc., 6.70%, 15/12/2033	7,636
7,484,000	Under Armour, Inc., 3.25%, 15/06/2026	7,371
6,200,000	Aroundtown SA, 1.63%#	6,736
6,401,901	Topaz Solar Farms LLC, 5.75%, 30/09/2039	6,382
4,200,000	Co-Operative Bank Holdings Ltd., 7.50%, 08/07/2026	5,634
5,757,000	Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029	5,485
5,550,000	Walgreens Boots Alliance, Inc., 3.45%, 01/06/2026	5,441
4,975,000	Vornado Realty LP, 2.15%, 01/06/2026	4,829
4,891,000	Seagate Data Storage Technology Pte. Ltd., 5.75%, 01/12/2034	4,580
3,700,000	Spirit AeroSystems, Inc., 3.85%, 15/06/2026	3,636
3,775,000	Valley National Bancorp, 3.00%, 15/06/2031	3,335
3,759,000	Banc of California, 3.25%, 01/05/2031	3,275
3,275,000	Acadian Asset Management, Inc., 4.80%, 27/07/2026	3,247
2,800,000	New Immo Holding SA, 2.75%, 26/11/2026	3,237
2,800,000	Whirlpool Finance Luxembourg SARL, 1.25%, 02/11/2026	3,192
3,230,000	Seagate Data Storage Technology Pte. Ltd., 4.13%, 15/01/2031	2,926
3,000,000	Nissan Motor Acceptance Co. LLC, 1.85%, 16/09/2026	2,906
2,525,000	Mundys SpA, 1.88%, 13/07/2027	2,895
1,850,000	Close Brothers Group PLC, 2.00%, 11/09/2031	2,429
5,162,000	QVC, Inc., 5.45%, 15/08/2034	2,411
1,800,000	New Immo Holding SA, 6.00%, 22/03/2029	2,147
2,200,000	Prospect Capital Corp., 3.36%, 15/11/2026	2,127
1,975,000	Vodafone Group PLC, 7.00%, 04/04/2079	2,058

Security is perpetual without predetermined maturity date.

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES HEALTHCARE INNOVATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
149,103	Revvity, Inc.	14,158
390,734	Moderna, Inc.	10,125
131,209	Tempus AI, Inc.	9,009
81,333	Merck & Co., Inc.	6,463
49,625	Biogen, Inc.	6,335
124,877	Spectris PLC	5,557
12,327	Thermo Fisher Scientific, Inc.	4,968
30,029	IQVIA Holdings, Inc.	4,708
58,712	Dexcom, Inc.	4,682
47,822	Illumina, Inc.	4,365
20,556	Danaher Corp.	4,039
14,735	Genmab AS	3,247
119,903	Pfizer, Inc.	2,880
36,556	Edwards Lifesciences Corp.	2,705
64,300	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	2,657
39,783	Hologic, Inc.	2,583
103,632	Premier, Inc.	2,291
18,529	Agilent Technologies, Inc.	2,181
15,670	Neurocrine Biosciences, Inc.	2,013
77,079	CG oncology, Inc.	1,978
16,598	Celltrion, Inc.	1,978
103,633	Viridian Therapeutics, Inc.	1,531
53,283	Kiniksa Pharmaceuticals International PLC	1,520
133,100	PeptiDream, Inc.	1,490
285,500	WuXi XDC Cayman, Inc.	1,467
286,359	Recursion Pharmaceuticals, Inc.	1,444

Sales Quantity	Investment	Proceeds USD'000
38,951	Argenx SE	21,132
93,246	Gilead Sciences, Inc.	10,173
27,432	Insulet Corp.	8,343
207,510	Revolution Medicines, Inc.	8,229
178,241	Bridgebio Pharma, Inc.	7,435
41,984	Natera, Inc.	7,222
181,742	Ionis Pharmaceuticals, Inc.	6,797
536,000	Akeso, Inc.	6,227
26,127	UCB SA	4,931
43,041	Boston Scientific Corp.	4,369
71,586	Zealand Pharma AS	4,149
29,704	Abbott Laboratories	3,940
5,713	Lonza Group AG	3,932
7,438	Intuitive Surgical, Inc.	3,802
24,775	Peptron, Inc.	3,610
153,400	BeOne Medicines Ltd.	3,058
9,372	Roche Holding AG 'non-voting share'	3,003
3,912	Samsung Biologics Co. Ltd.	2,918
59,231	Exelixis, Inc.	2,406
48,494	Bristol-Myers Squibb Co.	2,276
160,350	Denali Therapeutics, Inc.	2,227
17,209	Novartis AG	2,047
10,385	AbbVie, Inc.	2,009

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES INCLUSION AND DIVERSITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,815	Samsung Electro-Mechanics Co. Ltd.	541
3,252	SK, Inc.	529
4,090	NetApp, Inc.	512
26,147	Standard Chartered PLC	507
974,296	Telecom Italia SpA	507
8,904	LG Electronics, Inc.	505
2,381	adidas AG	502
17,645	Koninklijke Philips NV	495
328,100	CP ALL PCL	494
2,590	Hershey Co.	493
181,322	Scentre Group	488
24,059	GSK PLC	488
34,682	National Grid PLC	487
1,506	Autodesk, Inc.	486
565,758	Banco Comercial Portugues SA	486
5,810	Sempra	484
117,476	Stockland	484
22,123	ANZ Group Holdings Ltd.	482
1,795	Marriott International, Inc.	482
3,265	Royal Bank of Canada	482
60,096	MTN Group Ltd.	480
5,831	Public Service Enterprise Group, Inc.	476
2,449	Cochlear Ltd.	474
783	LVMH Moet Hennessy Louis Vuitton SE	472
1,763	SAP SE	472
2,673	Johnson & Johnson	471
25,362	Galp Energia SGPS SA	468
117,565	Alpha Bank SA	465
33,961	QBE Insurance Group Ltd.	455
7,654	Metlen Energy & Metals PLC	455
3,193	PepsiCo, Inc.	453
80,000	Zhen Ding Technology Holding Ltd.	449
18,835	Redeia Corp. SA	364
753	UnitedHealth Group, Inc.	253
8,680	Dow, Inc.	206

Sales Quantity	Investment	Proceeds USD'000
31,354	Gold Fields Ltd.	1,182
62,328	National Bank of Greece SA	860
146,492	Telefonica SA	780
15,559	Coca-Cola HBC AG	773
32,181	Mediobanca Banca di Credito Finanziario SpA	737
644,329	E.Sun Financial Holding Co. Ltd.	715
295,000	Geely Automobile Holdings Ltd.	711
43,995	Brambles Ltd.	708
70,635	Terna - Rete Elettrica Nazionale	695
9,876	ABB Ltd.	683
70,307	Banco Santander SA	672
9,870	Societe Generale SA	654
82,895	Aegon Ltd.	643
8,202	Reckitt Benckiser Group PLC	623
50,437	Informa PLC	615
11,690	Bank of America Corp.	601
103,427	BP PLC	582
2,824	Allstate Corp.	579
35,498	Shoprite Holdings Ltd.	578
7,734	Kia Corp.	563
1,407,000	Shin Kong Financial Holding Co. Ltd.	563
10,905	Experian PLC	561
21,100	Delta Electronics, Inc.	551
12,050	Yum China Holdings, Inc.	530
1,792	Automatic Data Processing, Inc.	526
5,452	TransUnion	489
18,943	Interpublic Group of Cos., Inc.	484
4,496	Prudential Financial, Inc.	468
69,200	Unicharm Corp.	459
5,767	Teleperformance SE	456
4,350	Wiwynn Corp.	450
6,132	PayPal Holdings, Inc.	421
3,440	Clorox Co.	418
123,156	Banco Bradesco SA (Pref)	392
18,835	Redeia Corp. SA	359
56,635	Intesa Sanpaolo SpA	355
37,692	Enel SpA	353

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES INDIA INR GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
67,300,000	India Government Bond, 7.18%, 24/07/2037	784
64,600,000	India Government Bond, 6.22%, 16/03/2035	707
55,000,000	India Government Bond, 6.79%, 30/12/2031	660
41,500,000	India Government Bond, 7.41%, 19/12/2036	516
43,000,000	India Government Bond, 6.10%, 12/07/2031	499
40,000,000	India Government Bond, 7.57%, 17/06/2033	488
40,600,000	India Government Bond, 7.10%, 08/04/2034	478
37,300,000	India Government Bond, 7.17%, 17/04/2030	436
32,200,000	India Government Bond, 6.75%, 23/12/2029	386
31,000,000	India Government Bond, 7.17%, 08/01/2028	367
29,100,000	India Government Bond, 7.26%, 14/01/2029	352
24,800,000	India Government Bond, 6.64%, 16/06/2035	293
20,800,000	India Government Bond, 7.06%, 10/04/2028	243
17,800,000	India Government Bond, 7.09%, 05/08/2054	198
12,700,000	India Government Bond, 6.62%, 28/11/2051	142
11,300,000	India Government Bond, 7.23%, 15/04/2039	133
11,000,000	India Government Bond, 6.99%, 15/12/2051	128
9,300,000	India Government Bond, 7.30%, 19/06/2053	110
8,000,000	India Government Bond, 6.54%, 17/01/2032	93
7,500,000	India Government Bond, 7.36%, 12/09/2052	86

Sales Quantity	Investment	Proceeds USD'000
132,800,000	India Government Bond, 6.10%, 12/07/2031	1,541
84,500,000	India Government Bond, 7.26%, 14/01/2029	1,025
61,500,000	India Government Bond, 7.18%, 24/07/2037	744
54,500,000	India Government Bond, 6.79%, 26/12/2029	652
58,000,000	India Government Bond, 5.85%, 01/12/2030	644
46,300,000	India Government Bond, 6.79%, 07/10/2034	533
46,600,000	India Government Bond, 5.74%, 15/11/2026	523
39,200,000	India Government Bond, 6.68%, 17/09/2031	466
39,500,000	India Government Bond, 7.16%, 20/09/2050	448
38,000,000	India Government Bond, 7.38%, 20/06/2027	447
36,700,000	India Government Bond, 7.36%, 12/09/2052	446
34,200,000	India Government Bond, 7.17%, 17/04/2030	402
32,000,000	India Government Bond, 7.23%, 15/04/2039	375
30,000,000	India Government Bond, 7.37%, 23/10/2028	353
30,000,000	India Government Bond, 6.99%, 15/12/2051	345
27,500,000	India Government Bond, 7.06%, 10/04/2028	323
25,000,000	India Government Bond, 6.64%, 16/06/2035	296
24,100,000	India Government Bond, 7.09%, 05/08/2054	281
22,700,000	India Government Bond, 7.10%, 08/04/2034	266
16,500,000	India Government Bond, 7.30%, 19/06/2053	199
16,500,000	India Government Bond, 7.32%, 13/11/2030	196
17,300,000	India Government Bond, 6.62%, 28/11/2051	183
10,000,000	India Government Bond, 7.17%, 08/01/2028	120

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
147,400	TDK Corp.	2,120
44,900	Contemporary Amperex Technology Co. Ltd. Class A	2,100
26,542	Albemarle Corp.	2,094
5,099	LG Chem Ltd.	1,116
7,031	Samsung SDI Co. Ltd.	1,077
3,943	LG Energy Solution Ltd.	1,041
672,313	Pilbara Minerals Ltd.	1,026
34,400	Sony Group Corp.	991
15,800	Furukawa Electric Co. Ltd.	963
21,827	Sociedad Quimica y Minera de Chile SA	936
37,921	Mineral Resources Ltd.	927
81,900	Panasonic Holdings Corp.	889
89,774	QuantumScape Corp.	881
6,110	POSCO Future M Co. Ltd.	575
224,000	Geely Automobile Holdings Ltd.	546
14,896	Energizer Holdings, Inc.	410
37,175	Enovix Corp.	362
83,100	CALB Group Co. Ltd.	296
27,300	Eve Energy Co. Ltd.	279
433,557	Liontown Resources Ltd.	261

Sales Quantity	Investment	Proceeds USD'000
35,500	Contemporary Amperex Technology Co. Ltd. Class A	1,692
116,000	TDK Corp.	1,653
18,967	Albemarle Corp.	1,584
9,760	POSCO Future M Co. Ltd.	955
3,990	LG Chem Ltd.	903
4,797	Samsung SDI Co. Ltd.	818
504,539	Pilbara Minerals Ltd.	817
29,875	Mineral Resources Ltd.	772
16,648	Sociedad Quimica y Minera de Chile SA	750
26,100	Sony Group Corp.	749
2,743	LG Energy Solution Ltd.	749
12,000	Furukawa Electric Co. Ltd.	748
65,749	QuantumScape Corp.	715
54,500	Panasonic Holdings Corp.	580
155,000	Geely Automobile Holdings Ltd.	368
11,675	Energizer Holdings, Inc.	318
27,230	Enovix Corp.	246
20,400	Eve Energy Co. Ltd.	215
288,033	Liontown Resources Ltd.	179
2,378	SK Innovation Co. Ltd.	179

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES METAVERSE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,317	Coinbase Global, Inc.	745
4,185	NVIDIA Corp.	739
2,237	Autodesk, Inc.	711
4,785	Shopify, Inc.	708
23,250	Intel Corp.	667
2,565	Lowe's Cos., Inc.	657
6,500	Nintendo Co. Ltd.	569
3,030	Electronic Arts, Inc.	504
2,924	Advanced Micro Devices, Inc.	450
1,236	Adobe, Inc.	446
571	Meta Platforms, Inc.	434
853	Microsoft Corp.	432
3,123	ROBLOX Corp.	415
1,655	Take-Two Interactive Software, Inc.	405
14,200	Sony Group Corp.	401
631	Mastercard, Inc.	358
1,307	Apple, Inc.	315
833	Visa, Inc.	283
8,481	Dassault Systemes SE	283
1,082	Accenture PLC	268
1,011	Verisk Analytics, Inc.	258
3,188	Pure Storage, Inc.	252
7,485	Comcast Corp.	241
5,855	Unity Software, Inc.	239
501	Intuitive Surgical, Inc.	228
986	Alphabet, Inc. Class A	227
1,117	PTC, Inc.	221
5,000	Taiwan Semiconductor Manufacturing Co. Ltd.	205
677	International Business Machines Corp.	182
26,500	Ping An Insurance Group Co. of China Ltd. Class H	177
3,029	Samsung Electronics Co. Ltd.	173
747	Amazon.com, Inc.	166
18,818	Snap, Inc.	154

Sales Quantity	Investment	Proceeds USD'000
30,248	ROBLOX Corp.	3,390
3,463	Meta Platforms, Inc.	2,663
2,265	Coinbase Global, Inc.	800
3,955	NVIDIA Corp.	624
2,415	Lowe's Cos., Inc.	540
4,458	Shopify, Inc.	507
1,058	Autodesk, Inc.	323
3,100	Nintendo Co. Ltd.	292
10,966	Intel Corp.	249
1,428	Electronic Arts, Inc.	225
582	Adobe, Inc.	225
404	Microsoft Corp.	200
1,381	Advanced Micro Devices, Inc.	199
782	Take-Two Interactive Software, Inc.	189
6,700	Sony Group Corp.	175
298	Mastercard, Inc.	164
508	Accenture PLC	150
4,124	Dassault Systemes SE	150
470	Verisk Analytics, Inc.	145
392	Visa, Inc.	137

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI ACWI SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
40,740	NVIDIA Corp.	7,746
24,934	Apple, Inc.	6,744
11,788	Microsoft Corp.	5,984
15,946	Amazon.com, Inc.	3,788
9,746	Alphabet, Inc. Class A	2,764
7,462	Broadcom, Inc.	2,625
8,204	Alphabet, Inc. Class C	2,333
3,626	Meta Platforms, Inc.	2,228
4,844	Tesla, Inc.	2,057
42,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,975
4,662	JPMorgan Chase & Co.	1,468
1,344	Eli Lilly & Co.	1,353
2,268	Berkshire Hathaway, Inc.	1,139
2,856	Visa, Inc.	958
11,200	Tencent Holdings Ltd.	934
7,196	Exxon Mobil Corp.	848
2,091	Netflix, Inc.	826
1,428	Mastercard, Inc.	791
4,018	Johnson & Johnson	785
7,322	Walmart, Inc.	757

Sales Quantity	Investment	Proceeds USD'000
84,000	iShares MSCI Saudi Arabia Capped UCITS ETF~	516
2,748	HDFC Bank Ltd.	100
1,820	Industria de Diseno Textil SA	98
5,615	Infosys Ltd.	97
1,428	Dominion Energy, Inc.	88
125	Tesla, Inc.	52
6	NVR, Inc.	43
16,000	PICC Property & Casualty Co. Ltd.	36
1,300	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	35
700	Sumitomo Realty & Development Co. Ltd.	33
418	Marvell Technology, Inc.	33
700	SBI Holdings, Inc.	32
1,000	Yokogawa Electric Corp.	31
1,100	Japan Post Insurance Co. Ltd.	30
900	Nippon Sanso Holdings Corp.	29
900	Suntory Beverage & Food Ltd.	29
1,400	MEIJI Holdings Co. Ltd.	28
14,000	WPG Holdings Ltd.	28
1,000	Shimadzu Corp.	28
14,000	Synnex Technology International Corp.	27
800	AGC, Inc.	27
7,000	China Hongqiao Group Ltd.	27
700	Tokyo Gas Co. Ltd.	27
800	Sumitomo Metal Mining Co. Ltd.	26
800	TIS, Inc.	26
600	Nomura Research Institute Ltd.	24
238	Akamai Technologies, Inc.	21
196	Revvity, Inc.	20
182	Camden Property Trust	19
70	FactSet Research Systems, Inc.	19
196	Crown Holdings, Inc.	19

~ Investment in related party.

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI ACWI SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,440	Deere & Co.	702
3,912	NVIDIA Corp.	628
1,174	Tesla, Inc.	369
10,000	Taiwan Semiconductor Manufacturing Co. Ltd.	368
3,076	Walt Disney Co.	351
422	ASML Holding NV	326
7,392	Verizon Communications, Inc.	313
2,498	London Stock Exchange Group PLC	284
725	Home Depot, Inc.	260
3,868	Societe Generale SA	254
299	Intuit, Inc.	213
224	ServiceNow, Inc.	208
960	Texas Instruments, Inc.	202
1,342	Shopify, Inc.	174
452	Adobe, Inc.	166
792	Applied Materials, Inc.	141
45,236	Power Grid Corp. of India Ltd.	140
5,432	Intel Corp.	139
1,322	Lam Research Corp.	135
1,728	Coca-Cola Co.	122

Sales Quantity	Investment	Proceeds USD'000
7,001	NVIDIA Corp.	1,273
2,706	Tesla, Inc.	1,130
26,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,060
583	ANSYS, Inc.	218
2,241	Ingersoll Rand, Inc.	182
771	Dover Corp.	140
1,207	ACS Actividades de Construccion y Servicios SA	105
796	Expeditors International of Washington, Inc.	97
75	ASML Holding NV	74
694	Revvity, Inc.	70
3,255	James Hardie Industries PLC	60
2,928	Mediobanca Banca di Credito Finanziario SpA	59
212	FactSet Research Systems, Inc.	58
3,974	Avantor, Inc.	53
104	HCA Healthcare, Inc.	52
2,752	Conagra Brands, Inc.	52
486	Owens Corning	51
304	Molina Healthcare, Inc.	44
10,794	WPP PLC	43
164	Pool Corp.	39

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI CHINA A UCITS ETF

Purchases Quantity	Investment	Cost USD'000
75,600	Kweichow Moutai Co. Ltd.	15,584
255,000	Contemporary Amperex Technology Co. Ltd. Class A	11,362
8,765,200	Bank of Communications Co. Ltd. Class A	9,556
1,588,400	China CSSC Holdings Ltd.	8,326
6,295,300	China Construction Bank Corp. Class A	8,236
1,145,000	China Merchants Bank Co. Ltd. Class A	6,860
4,996,200	China CITIC Bank Corp. Ltd. Class A	5,580
1,351,400	China Yangtze Power Co. Ltd.	5,410
239,100	Beijing Compass Technology Development Co. Ltd.	5,289
138,300	Shenzhen Longsys Electronics Co. Ltd.	4,669
737,700	Foxconn Industrial Internet Co. Ltd.	4,660
220,400	BYD Co. Ltd. Class A	4,650
575,800	Ping An Insurance Group Co. of China Ltd. Class A	4,490
4,783,000	Agricultural Bank of China Ltd. Class A	4,321
2,430,500	Shanghai Pudong Development Bank Co. Ltd.	4,320
153,446	Hygon Information Technology Co. Ltd.	4,213
1,329,800	Industrial Bank Co. Ltd.	4,103
1,117,300	Shanghai Electric Power Co. Ltd.	3,697
27,736	Cambricon Technologies Corp. Ltd.	3,693
1,116,000	Zijin Mining Group Co. Ltd. Class A	3,686

Sales Quantity	Investment	Proceeds USD'000
128,800	Kweichow Moutai Co. Ltd.	25,757
434,600	Contemporary Amperex Technology Co. Ltd. Class A	16,787
1,990,000	China Merchants Bank Co. Ltd. Class A	12,296
2,346,400	China Yangtze Power Co. Ltd.	9,398
1,064,700	Ping An Insurance Group Co. of China Ltd. Class A	8,543
390,500	BYD Co. Ltd. Class A	7,798
8,343,100	Agricultural Bank of China Ltd. Class A	7,674
2,043,600	Industrial Bank Co. Ltd.	6,558
1,295,800	Foxconn Industrial Internet Co. Ltd.	6,552
6,102,500	Industrial & Commercial Bank of China Ltd. Class A	6,496
364,300	Wuliangye Yibin Co. Ltd.	6,237
1,978,800	Zijin Mining Group Co. Ltd. Class A	5,740
257,383	Hygon Information Technology Co. Ltd.	5,527
4,820,100	Bank of Communications Co. Ltd. Class A	5,171
610,900	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	5,100
1,510,400	East Money Information Co. Ltd.	5,040
2,674,800	Shanghai Pudong Development Bank Co. Ltd.	4,982
1,196,200	CITIC Securities Co. Ltd. Class A	4,796
44,549	Cambricon Technologies Corp. Ltd.	4,723
128,100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	4,042

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI CHINA TECH UCITS ETF

Purchases Quantity	Investment	Cost USD'000
23,068,200	Xiaomi Corp.	142,543
6,562,200	Alibaba Group Holding Ltd.	120,878
3,909,100	NetEase, Inc.	111,021
901,247	PDD Holdings, Inc.	110,774
1,285,800	Tencent Holdings Ltd.	99,325
5,438,500	Baidu, Inc.	74,756
4,594,950	JD.com, Inc.	74,581
7,884,300	Kuaishou Technology	72,224
1,865,975	Tencent Music Entertainment Group	41,788
775,940	Contemporary Amperex Technology Co. Ltd. Class A	36,081
24,456,000	Lenovo Group Ltd.	33,532
7,166,400	Haier Smart Home Co. Ltd. Class H	23,135
15,504,000	Meitu, Inc.	20,960
4,732,000	GDS Holdings Ltd.	20,895
2,094,300	Sunny Optical Technology Group Co. Ltd.	20,871
21,078,600	Horizon Robotics	20,582
3,788,200	New Oriental Education & Technology Group, Inc.	19,808
328,500	Contemporary Amperex Technology Co. Ltd. Class H	19,249
8,908,000	Kingdee International Software Group Co. Ltd.	17,989
690,940	Bilibili, Inc.	17,577
102,928,000	GCL Technology Holdings Ltd.	16,878
2,344,974	Foxconn Industrial Internet Co. Ltd.	16,864
957,831	Vipshop Holdings Ltd.	16,646

Sales Quantity	Investment	Proceeds USD'000
1,384,100	Alibaba Group Holding Ltd.	27,503
1,855,550	Baidu, Inc.	26,714
791,452	Tencent Music Entertainment Group	19,381
1,902,600	Kuaishou Technology	19,267
798,617	Kanzhun Ltd.	18,311
82,730	PDD Holdings, Inc.	9,535
4,902,000	Lenovo Group Ltd.	6,987
134,200	Contemporary Amperex Technology Co. Ltd. Class A	6,363
1,279,600	Haier Smart Home Co. Ltd. Class H	4,269
230,768	Vipshop Holdings Ltd.	4,259
368,000	Sunny Optical Technology Group Co. Ltd.	3,439
1,587,000	Kingdee International Software Group Co. Ltd.	3,124
39,600	Tencent Holdings Ltd.	3,117
417,400	Foxconn Industrial Internet Co. Ltd.	3,043
928,000	Hisense Home Appliances Group Co. Ltd.	2,795
194,600	TAL Education Group	2,143
1,993,712	Shanghai Baosight Software Co. Ltd.	2,083
11,506	Cambricon Technologies Corp. Ltd.	2,075
393,500	AAC Technologies Holdings, Inc.	2,044
33,300	Zhongji Innolight Co. Ltd.	1,865

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI CHINA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,885,300	Tencent Holdings Ltd.	140,957
5,028,400	Alibaba Group Holding Ltd.	89,895
5,020,000	Xiaomi Corp.	32,955
28,196,000	China Construction Bank Corp. Class H	28,325
219,745	PDD Holdings, Inc.	26,650
1,448,000	Meituan	20,873
1,028,400	BYD Co. Ltd. Class H	15,590
18,865,000	Industrial & Commercial Bank of China Ltd. Class H	14,580
507,900	NetEase, Inc.	14,096
1,971,000	Ping An Insurance Group Co. of China Ltd. Class H	13,501
183,100	Trip.com Group Ltd.	12,222
20,757,000	Bank of China Ltd. Class H	11,916
713,500	JD.com, Inc.	11,559
2,900,000	3SBio, Inc.	11,188
653,950	Baidu, Inc.	8,693
8,109,000	Horizon Robotics	8,443
718,000	Innovent Biologics, Inc.	8,392
5,543,500	Meitu, Inc.	7,976
1,802,700	GDS Holdings Ltd.	7,637
1,173,500	China Merchants Bank Co. Ltd. Class H	7,526

Sales Quantity	Investment	Proceeds USD'000
241,200	Tencent Holdings Ltd.	19,124
513,800	Alibaba Group Holding Ltd.	9,321
280,891	Tencent Music Entertainment Group	7,270
110,144	Yum China Holdings, Inc.	4,979
2,824,000	China Construction Bank Corp. Class H	2,891
315,400	Kuaishou Technology	2,775
1,874,000	Lenovo Group Ltd.	2,668
1,335,000	Zhongsheng Group Holdings Ltd.	2,533
4,953,000	China Everbright Bank Co. Ltd.	2,336
151,900	JD.com, Inc.	2,238
360,600	Xiaomi Corp.	2,044
6,414,000	Beijing Enterprises Water Group Ltd.	2,023
1,466,000	TravelSky Technology Ltd.	1,975
3,049,500	China Resources Pharmaceutical Group Ltd.	1,863
132,400	Meituan	1,810
528,000	Hisense Home Appliances Group Co. Ltd.	1,579
202,500	Ping An Insurance Group Co. of China Ltd. Class H	1,477
106,100	BYD Co. Ltd. Class H	1,419
1,692,000	Industrial & Commercial Bank of China Ltd. Class H	1,358
48,500	NetEase, Inc.	1,345
11,808	PDD Holdings, Inc.	1,340
2,370,000	China Petroleum & Chemical Corp. Class H	1,335

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
4,289,000	Taiwan Semiconductor Manufacturing Co. Ltd.	177,123
1,269,800	Tencent Holdings Ltd.	98,326
14,872,000	Chunghwa Telecom Co. Ltd.	65,040
2,561,300	Alibaba Group Holding Ltd.	47,167
7,080,864	Petroleo Brasileiro SA - Petrobras	45,147
1,668,637	Al Rajhi Bank	43,175
749,342	Samsung Electronics Co. Ltd.	42,188
5,608,000	Hon Hai Precision Industry Co. Ltd.	39,127
1,827,124	Reliance Industries Ltd.	30,045
98,346	SK Hynix, Inc.	26,229
25,875,000	China Construction Bank Corp. Class H	26,032
39,642,000	TS Financial Holding Co. Ltd.	24,307
1,768,668	HDFC Bank Ltd.	23,783
8,196,155	Aldar Properties PJSC	21,649
177,015	PDD Holdings, Inc.	20,474
66,389,200	Bank Mandiri Persero Tbk. PT	19,738
89,500	Kweichow Moutai Co. Ltd.	18,496
1,019,636	Infosys Ltd.	17,864
315,000	Contemporary Amperex Technology Co. Ltd. Class H	17,238
2,515,000	Xiaomi Corp.	16,554

Sales Quantity	Investment	Proceeds USD'000
1,101,000	Taiwan Semiconductor Manufacturing Co. Ltd.	48,008
29,061,000	E.Sun Financial Holding Co. Ltd.	28,893
933,517	Hindustan Unilever Ltd.	25,316
23,548,000	China Construction Bank Corp. Class H	24,168
54,125,718	Shin Kong Financial Holding Co. Ltd.	21,680
40,720,000	TS Financial Holding Co. Ltd.	21,678
4,579,000	Wuxi Biologics Cayman, Inc.	18,757
4,757,319	Eternal Ltd.	17,207
18,338,000	First Financial Holding Co. Ltd.	16,661
259,047	Samsung Electronics Co. Ltd.	16,397
682,000	Delta Electronics, Inc.	16,033
18,445,281	Old Mutual Ltd.	14,641
575,442	Bid Corp. Ltd.	13,984
3,317,000	Chunghwa Telecom Co. Ltd.	13,885
9,170,124	Pepkor Holdings Ltd.	13,578
3,192,873	Raia Drogasil SA	13,475
3,170,221	Abu Dhabi Commercial Bank PJSC	13,094
244,487	Shinhan Financial Group Co. Ltd.	12,610
297,100	Contemporary Amperex Technology Co. Ltd. Class A	12,276
1,449,538	Allegro.eu SA	12,233
11,496,000	Sino Biopharmaceutical Ltd.	12,205
202,876	Hana Financial Group, Inc.	12,161
4,954,681	Ambev SA	12,091
8,372,400	CP ALL PCL	11,593
712,214	ICICI Bank Ltd.	11,485
562,803	Clicks Group Ltd.	11,250
10,772,800	Public Bank Bhd.	11,215
634,746	Woori Financial Group, Inc.	11,080
12,408,000	Acer, Inc.	10,823

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EM EX-CHINA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,693,000	Taiwan Semiconductor Manufacturing Co. Ltd.	155,303
1,502,132	iShares MSCI Brazil UCITS ETF DE~	61,264
708,327	Samsung Electronics Co. Ltd.	41,455
80,618	SK Hynix, Inc.	22,272
1,467,191	HDFC Bank Ltd.	18,912
916,293	Reliance Industries Ltd.	15,164
1,837,000	Hon Hai Precision Industry Co. Ltd.	12,645
782,434	ICICI Bank Ltd.	12,440
279,000	MediaTek, Inc.	12,401
382,339	Bharti Airtel Ltd.	8,611
486,667	Infosys Ltd.	8,451
284,000	Delta Electronics, Inc.	7,214
259,062	Al Rajhi Bank	6,798
861,771	Saudi Arabian Oil Co.	5,732
123,987	Samsung Electronics Co. Ltd. (Pref)	5,704
112,090	Valterra Platinum Ltd.	5,633
216,000	Chroma ATE, Inc.	5,573
137,078	Mahindra & Mahindra Ltd.	5,378
99,000	Bizlink Holding, Inc.	4,929
133,343	Tata Consultancy Services Ltd.	4,812

~ Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
129,000	Taiwan Semiconductor Manufacturing Co. Ltd.	5,740
1,245,210	Eternal Ltd.	4,484
59,182	Metlen Energy & Metals PLC	2,883
60,000	MediaTek, Inc.	2,606
76,000	Accton Technology Corp.	2,381
958,000	WPG Holdings Ltd.	1,925
2,411,050	Old Mutual Ltd.	1,914
466,200	Micro-Star International Co. Ltd.	1,535
21,908	Samsung Electronics Co. Ltd.	1,432
1,608,000	Acer, Inc.	1,403
3,837,600	AUO Corp.	1,359
468,766	Woolworths Holdings Ltd.	1,348
686,000	Synnex Technology International Corp.	1,318
21,014	Tata Elxsi Ltd.	1,228
189,191	Container Corp. of India Ltd.	1,091
8,822	Celltrion, Inc.	1,087
206,468	Sona Blw Precision Forgings Ltd.	1,066
108,771	Qualitas Controladora SAB de CV	1,056
34,176	Siemens Energy India Ltd.	1,044
32,332	Voltronic Power Technology Corp.	1,009

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EM IMI SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
357,000	Taiwan Semiconductor Manufacturing Co. Ltd.	13,457
87,300	Tencent Holdings Ltd.	5,753
100,811	Valterra Platinum Ltd.	4,813
246,200	Alibaba Group Holding Ltd.	3,749
3,543,582	Adnoc Gas PLC	3,295
65,195	Samsung Electronics Co. Ltd.	3,222
2,926,800	Horizon Robotics	2,855
3,699,560	Dubai Electricity & Water Authority PJSC	2,828
47,600	Contemporary Amperex Technology Co. Ltd. Class H	2,745
149,552	HDFC Bank Ltd.	2,431
554,000	Caliway Biopharmaceuticals Co. Ltd.	2,424
4,833,800	Amman Mineral Internasional PT	2,396
168,035	NU Holdings Ltd.	2,388
755,000	Anhui Conch Cement Co. Ltd. Class H	2,290
18,994	PDD Holdings, Inc.	2,212
474,318	Swiggy Ltd.	2,156
29,800	Hanwha Ocean Co. Ltd.	2,129
13,009,000	GCL Technology Holdings Ltd.	2,091
85,254,537	Latam Airlines Group SA	2,029
441,317	Turkiye Petrol Rafinerileri AS	2,017

Sales Quantity	Investment	Proceeds USD'000
1,503,411	Eternal Ltd.	5,399
1,276,697	Tata Motors Ltd.	4,612
92,000	Taiwan Semiconductor Manufacturing Co. Ltd.	4,012
71,069	Metlen Energy & Metals PLC	3,461
115,582	Tencent Music Entertainment Group	2,963
37,100	Tencent Holdings Ltd.	2,950
618,157	Turkiye Petrol Rafinerileri AS	2,584
580,230	Hindustan Petroleum Corp. Ltd.	2,530
258,684	MOL Hungarian Oil & Gas PLC	2,238
33,575	Samsung Electronics Co. Ltd.	1,987
1,772,000	China CITIC Bank Corp. Ltd. Class H	1,617
4,729	Naspers Ltd.	1,583
47,965	Siemens Energy India Ltd.	1,461
10,475	Celltrion, Inc.	1,289
60,000	Alibaba Group Holding Ltd.	1,190
314,464	BRF SA	1,053
50,000	Asustek Computer, Inc.	1,047
3,836	Samsung Episholdings Co. Ltd.	926
20,011	Kakaopay Corp.	869
7,216,708	Sasa Polyester Sanayi AS	867

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EM SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
8,144,110	Power Grid Corp. of India Ltd.	25,218
1,254,563	Infosys Ltd.	21,953
468,856	Valterra Platinum Ltd.	21,417
1,083,351	HCL Technologies Ltd.	19,510
12,786,000	United Microelectronics Corp.	18,780
34,974	HD Hyundai Electric Co. Ltd.	17,769
6,239,547	Aldar Properties PJSC	16,567
984,800	Meituan	13,713
729,861	Pidilite Industries Ltd.	11,987
702,000	BYD Co. Ltd. Class H	9,538
15,511,000	TS Financial Holding Co. Ltd.	9,534
5,873,000	CITIC Ltd.	9,152
1,911,000	Lite-On Technology Corp.	9,048
205,000	Taiwan Semiconductor Manufacturing Co. Ltd.	8,209
172,523	Mahindra & Mahindra Ltd.	6,832
796,600	Sunny Optical Technology Group Co. Ltd.	6,785
301,000	Delta Electronics, Inc.	6,392
3,614,240	Commercial International Bank - Egypt (CIB)	5,928
81,232	Naspers Ltd.	5,460
1,768,000	Teco Electric & Machinery Co. Ltd.	5,206
106,600	Yum China Holdings, Inc.	5,085
12,288	Doosan Co. Ltd.	5,062
385,000	Innovent Biologics, Inc.	4,730
568,697	TOTVS SA	4,501
675,530	NIO, Inc.	4,467

Sales Quantity	Investment	Proceeds USD'000
1,015,000	Taiwan Semiconductor Manufacturing Co. Ltd.	43,297
913,000	Delta Electronics, Inc.	25,914
3,891,993	Qatar Fuel QSC	15,856
2,120,000	Siam Cement PCL	12,203
5,027,248	Cia Energetica de Minas Gerais	10,393
2,704,717	Eternal Ltd.	9,790
23,731,000	Shin Kong Financial Holding Co. Ltd.	9,505
1,288,899	Interconexion Electrica SA ESP	7,850
2,662,709	Cia Paranaense de Energia - Copel	6,828
7,571,000	Acer, Inc.	6,617
83,479,662	Enel Chile SA	6,162
19,172,000	Beijing Enterprises Water Group Ltd.	6,025
62,397,742	Enel Americas SA	5,949
6,662,217	Old Mutual Ltd.	5,284
183,342	Asian Paints Ltd.	5,179
642,659	Engie Brasil Energia SA	5,118
187,266	Bharti Airtel Ltd.	4,429
54,182	KB Financial Group, Inc.	4,237
145,300	NetEase, Inc.	4,054
52,326	SKC Co. Ltd.	3,659
114,000	Voltronic Power Technology Corp.	3,556
616,659	Aspen Pharmacare Holdings Ltd.	3,502

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
99,419	MTU Aero Engines AG	34,734
529,564	TotalEnergies SE	29,525
205,013	Hensoldt AG	17,999
329,324	Prosus NV	17,923
67,428	SAP SE	15,746
22,825	ASML Holding NV	15,011
921,814	Iberdrola SA	14,733
469,668	Deutsche Telekom AG	13,218
55,261	Siemens AG	12,735
144,590	Bayerische Motoren Werke AG	12,568
322,546	Renault SA	11,089
162,988	Henkel AG & Co. KGaA	10,863
42,994	Schneider Electric SE	9,947
111,779	Unibail-Rodamco-Westfield	9,922
81,253	Vinci SA	9,800
115,202	CTS Eventim AG & Co. KGaA	9,618
26,803	Ferrari NV	9,435
540,802	Tenaris SA	9,031
636,475	Orange SA	8,875
85,555	Beiersdorf AG	8,506
64,049	Legrand SA	8,272
194,815	AXA SA	7,921
15,623,747	Telecom Italia SpA	7,728
28,409	EssilorLuxottica SA	7,700
21,880	Allianz SE	7,557
106,452	Orion OYJ	7,346
219,828	Commerzbank AG	6,971

Sales Quantity	Investment	Proceeds EUR'000
47,539	ASML Holding NV	39,888
720,295	Industria de Diseno Textil SA	33,836
102,504	SAP SE	23,432
36,534	LVMH Moet Hennessy Louis Vuitton SE	20,142
82,194	Deutsche Boerse AG	17,970
70,163	Siemens AG	16,574
45,568	Allianz SE	16,370
69,447	Schneider Electric SE	16,148
2,859,182	Intesa Sanpaolo SpA	15,860
133,974	Vinci SA	15,618
38,609	MTU Aero Engines AG	14,553
463,455	Rexel SA	14,196
766,650	Iberdrola SA	13,378
1,508,454	Banco Santander SA	13,315
228,669	Moncler SpA	12,925
579,271	ING Groep NV	12,579
162,076	Coca-Cola Europacific Partners PLC	12,502
117,453	KBC Group NV	12,334
41,102	EssilorLuxottica SA	12,256
21,936	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,107
131,605	Beiersdorf AG	11,996
383,198	Deutsche Bank AG	11,817
216,616	TotalEnergies SE	11,652
341,534	Generali	11,381
467,486	UPM-Kymmene OYJ	11,034
96,264	Merck KGaA	10,938
136,425	Gecina SA	10,860
631,996	Banco Bilbao Vizcaya Argentaria SA	10,825
121,430	Bayerische Motoren Werke AG	10,686
358,723	Deutsche Telekom AG	10,663
161,506	UniCredit SpA	10,440
139,099	BNP Paribas SA	9,979
133,744	Henkel AG & Co. KGaA (Pref)	9,812
1,769,864	Nokia OYJ	9,603

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EMU LARGE CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
8,531	Erste Group Bank AG	775
3,755	Heidelberg Materials AG	769
20,308	Commerzbank AG	649
5,878	Nebius Group NV	469
55,242	Banca Monte dei Paschi di Siena SpA	417
2,444	Siemens Energy AG	260
11,674	Iberdrola SA	178
4,660	Deutsche Telekom AG	128
3,853	Naturgy Energy Group SA	102
36	Rheinmetall AG	59
117	EssilorLuxottica SA	31
381	TotalEnergies SE	20
66	Schneider Electric SE	14
461	Vonovia SE	13
19	ASML Holding NV	12
20	Argenx SE	12
51	SAP SE	12
495	STMicroelectronics NV	12
153	Danone SA	11
47	Siemens AG	11

Sales Quantity	Investment	Proceeds EUR'000
776	LVMH Moet Hennessy Louis Vuitton SE	387
56,396	Snam SpA	320
296	ASML Holding NV	253
3,649	Heineken Holding NV	223
29,232	Intesa Sanpaolo SpA	162
2,580	TotalEnergies SE	143
11,974	Banco Santander SA	101
4,437	ING Groep NV	93
5,155	Eni SpA	78
366	SAP SE	78
1,824	AXA SA	70
127	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	69
276	Siemens AG	62
791	BNP Paribas SA	57
696	Coca-Cola Europacific Partners PLC	54
147	Allianz SE	53
241	Airbus SE	48
192	Schneider Electric SE	43
487	Sanofi SA	42
232	Air Liquide SA	39
287	Capgemini SE	38
582	UniCredit SpA	36
1,485	Koninklijke Philips NV	35

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EMU MID CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
845,793	Snam SpA	4,811
54,364	Heineken Holding NV	3,317
302,980	BPER Banca SpA	2,732
101,905	ABN AMRO Bank NV	2,606
3,411,597	Banco Comercial Portugues SA	2,544
28,691	Erste Group Bank AG	2,368
26,772	Hensoldt AG	2,354
30,121	Prysmian SpA	2,318
68,035	Commerzbank AG	2,146
5,676	MTU Aero Engines AG	2,103
42,148	Leonardo SpA	2,053
24,396	Publicis Groupe SA	2,047
43,229	Fresenius SE & Co. KGaA	2,017
6,549	HOCHTIEF AG	1,883
17,544	AerCap Holdings NV	1,870
54,519	Raiffeisen Bank International AG	1,839
238,488	AIB Group PLC	1,826
8,452	Financiere de Tubize SA	1,729
28,199	NN Group NV	1,665
32,550	Buzzi SpA	1,626
393,967	Koninklijke KPN NV	1,592
107,084	Repsol SA	1,570
390,628	Mapfre SA	1,556
482,482	Banco de Sabadell SA	1,541
16,678	Kerry Group PLC	1,382
115,035	Banco BPM SpA	1,372
55,402	Wartsila OYJ Abp	1,369
96,291	Bank of Ireland Group PLC	1,319
65,152	FinecoBank Banca Fineco SpA	1,273
24,634	Moncler SpA	1,268
144,537	Terna - Rete Elettrica Nazionale	1,261

Sales Quantity	Investment	Proceeds EUR'000
125,419	Erste Group Bank AG	11,381
348,133	Commerzbank AG	11,213
45,424	Heidelberg Materials AG	9,306
74,397	Covestro AG	4,597
203,329	Mediobanca Banca di Credito Finanziario SpA	3,507
21,673	Teleperformance SE	1,309
22,964	Arkema SA	1,181
20,509	Aumovio SE	791
13,177	Eurazeo SE	728
7,910	DiaSorin SpA	714
107,200	Banco de Sabadell SA	358
2,326	BE Semiconductor Industries NV	280
2,262	Elia Group SA	222
241,390	Banco Comercial Portugues SA	193
1,617	AerCap Holdings NV	167
33,111	International Consolidated Airlines Group SA	137
8,128	Tenaris SA	126
725	Acciona SA	109
7,997	Repsol SA	106
1,552	ACS Actividades de Construccion y Servicios SA	89

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EMU SCREENED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
720,284	Banca Monte dei Paschi di Siena SpA	6,041
23,021	SAP SE	5,431
7,622	ASML Holding NV	5,266
282,283	Iberdrola SA	4,500
148,504	Deutsche Telekom AG	4,293
17,041	Siemens AG	3,869
9,257	Allianz SE	3,275
12,505	Schneider Electric SE	2,788
5,159	LVMH Moet Hennessy Louis Vuitton SE	2,600
1,481	Rheinmetall AG	2,497
45,122	TotalEnergies SE	2,392
3,086,694	Banco Comercial Portugues SA	2,300
12,726	Air Liquide SA	2,220
278,136	Banco Santander SA	2,196
23,630	Hensoldt AG	2,076
7,620	EssilorLuxottica SA	2,022
31,840	UniCredit SpA	1,998
5,125	L'Oreal SA	1,947
23,075	Sanofi SA	1,932
123,494	Banco Bilbao Vizcaya Argentaria SA	1,911
203,393	BPER Banca SpA	1,775
191,533	Enel SpA	1,560
5,255	HOCHTIEF AG	1,510
12,457	Vinci SA	1,502
675	Hermes International SCA	1,466
43,405	Raiffeisen Bank International AG	1,464
57,341	ABN AMRO Bank NV	1,448
27,323	Prosus NV	1,438

Sales Quantity	Investment	Proceeds EUR'000
413,674	Industria de Diseno Textil SA	19,305
12,258	LVMH Moet Hennessy Louis Vuitton SE	6,087
6,266	ASML Holding NV	4,910
199,983	Mediobanca Banca di Credito Finanziario SpA	3,456
14,016	SAP SE	3,189
50,069	TotalEnergies SE	2,715
471,547	Intesa Sanpaolo SpA	2,588
10,209	Siemens AG	2,307
257,443	Banco Santander SA	2,161
61,765	Commerzbank AG	2,069
5,167	Allianz SE	1,833
7,350	Schneider Electric SE	1,679
75,096	ING Groep NV	1,583
16,733	Sanofi SA	1,382
46,917	Deutsche Telekom AG	1,377
84,282	Iberdrola SA	1,370
7,774	Air Liquide SA	1,365
2,299	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,251
77,278	Banco Bilbao Vizcaya Argentaria SA	1,229
19,986	Teleperformance SE	1,210
3,221	L'Oreal SA	1,193
18,762	UniCredit SpA	1,185
608	Rheinmetall AG	1,139

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EMU SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
23,602	Societe Generale SA	1,347
14,320	Erste Group Bank AG	1,190
10,861	Prysmian SpA	903
6,953	Ageas SA	428
13,132	Bureau Veritas SA	358
5,518	AXA SA	214
22,961	Deutsche Lufthansa AG	185
595	HOCHTIEF AG	171
15,765	Terna - Rete Elettrica Nazionale	140
485	Deutsche Boerse AG	122
159	ASML Holding NV	121
2,109	Prosus NV	116
881	Legrand SA	115
53	Hermes International SCA	113
202	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	108
806	Wolters Kluwer NV	90
1,391	Kone OYJ	76
4,367	Redeia Corp. SA	72
4,859	Metso OYJ	54
229	Schneider Electric SE	52

Sales Quantity	Investment	Proceeds EUR'000
2,542	ASML Holding NV	1,973
4,666	Schneider Electric SE	1,060
3,805	EssilorLuxottica SA	1,024
20,568	AXA SA	828
10,915	ACS Actividades de Construccion y Servicios SA	793
22,796	Infineon Technologies AG	779
5,711	Legrand SA	755
3,134	Deutsche Boerse AG	741
1,327	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	733
13,134	Prosus NV	714
319	Hermes International SCA	681
20,076	Generali	667
8,088	Danone SA	596
5,430	Wolters Kluwer NV	584
55,361	Sampo OYJ	542
5,252	KBC Group NV	530
8,533	Covestro AG	519
27,705	Mediobanca Banca di Credito Finanziario SpA	491
7,426	Kone OYJ	418
11,897	Koninklijke Ahold Delhaize NV	417
3,860	AerCap Holdings NV	407
15,735	Universal Music Group NV	382
23,557	Credit Agricole SA	382
92,292	Nokia OYJ	377
42,636	Terna - Rete Elettrica Nazionale	368
4,037	Erste Group Bank AG	345
11,503	Dassault Systemes SE	315
4,542	Amadeus IT Group SA	315
1,707	adidas AG	309
13,799	FinecoBank Banca Fineco SpA	263
3,100	DSM-Firmenich AG	240

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
978,211	TotalEnergies SE	54,785
84,672	MTU Aero Engines AG	29,487
201	Chocoladefabriken Lindt & Spruengli AG RegS	25,537
865,571	Deutsche Telekom AG	23,566
269,214	Bayerische Motoren Werke AG	23,468
327,582	Reckitt Benckiser Group PLC	21,854
1,208,476	Eni SpA	19,005
662,661	Compass Group PLC	18,535
854,503	Aker BP ASA	17,827
33,103	Spotify Technology SA	16,838
191,058	Hensoldt AG	16,769
173,795	Unibail-Rodamco-Westfield	15,535
15,158	Belimo Holding AG	14,474
888,947	Neste OYJ	14,355
131,832	Novartis AG	14,245
62,311	SAP SE	13,089
227,957	Prosus NV	12,491
30,930	L'Oreal SA	11,360
33,116	Roche Holding AG 'non-voting share'	10,966
372,583	Ryanair Holdings PLC	10,147
99,960	Beiersdorf AG	9,873
2,271,656	Haleon PLC	9,456
413,675	Sandvik AB	8,955
14,468	LVMH Moet Hennessy Louis Vuitton SE	8,948
304,852	Smiths Group PLC	8,423

Sales Quantity	Investment	Proceeds EUR'000
757,060	Industria de Diseno Textil SA	35,197
1,227,133	DNB Bank ASA	27,571
2,820,766	Segro PLC	22,063
145,895	Merck KGaA	16,451
115,211	AstraZeneca PLC	15,696
157,151	Logitech International SA	14,957
691,640	Equinor ASA	14,699
118,626	Vinci SA	13,649
174,614	Coca-Cola Europacific Partners PLC	13,403
21,557	Zurich Insurance Group AG	13,275
542,392	Gjensidige Forsikring ASA	12,599
671,016	Mowi ASA	12,386
57,085	Sonova Holding AG	12,137
210,861	ABB Ltd.	11,939
29,796	MTU Aero Engines AG	11,373
863	Chocoladefabriken Lindt & Spruengli AG	11,061
22,568	LVMH Moet Hennessy Louis Vuitton SE	11,042
347,780	Boliden AB	10,997
836,053	Atlas Copco AB Class B	10,149
1,937,626	Nokia OYJ	9,965
63,169	Swiss Re AG	9,694
115,704	Gecina SA	9,633
934,217	SIG Group AG	9,627

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
6,956	Fresnillo PLC	147
1,635	Hensoldt AG	144
35,681	Mapfre SA	142
24,958	Snam SpA	142
150	Belimo Holding AG	141
6,180	Essity AB	140
3,631	Endeavour Mining PLC	137
4,040	Raiffeisen Bank International AG	136
664	Financiere de Tubize SA	136
2,190	Heineken Holding NV	134
177,230	Banco Comercial Portugues SA	131
455	HOCHTIEF AG	131
1,681	Coloplast AS	130
2,603	Buzzi SpA	130
47,257	Legal & General Group PLC	129
1,192	Straumann Holding AG	126
5,174	Associated British Foods PLC	123
5,076	Orsted AS	85
6,939	Grifols SA	75
3,159	Delivery Hero SE	64

Sales Quantity	Investment	Proceeds EUR'000
1,226	Galderma Group AG	197
5,208	Commerzbank AG	167
1,828	Erste Group Bank AG	166
1,710	Temenos AG	127
601	Heidelberg Materials AG	123
6,552	Mediobanca Banca di Credito Finanziario SpA	113
1,195	DiaSorin SpA	108
1,971	Arkema SA	101
6,015	Neste OYJ	97
67	Barry Callebaut AG	92
1,642	Eurazeo SE	91
2,987	Croda International PLC	88
9,242	Mondi PLC	88
1,426	Teleperformance SE	86
7,406	SIG Group AG	75
834	Prysmian SpA	69
259	Genmab AS	68
2,403	Wartsila OYJ Abp	65
18,246	WPP PLC	63
4,198	Repsol SA	62
2,007	Antofagasta PLC	59
344	Acciona SA	59
2,818	Vestas Wind Systems AS	56
917	Sandoz Group AG	55
5,412	BPER Banca SpA	54
1,831	Fresnillo PLC	52
1,542	JDE Peet's NV	49
1,256	Boliden AB	48
3,458	Metso OYJ	48
474	Logitech International SA	46
609	ACS Actividades de Construccion y Servicios SA	45
2,946	Orsted AS	42

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI EUROPE SCREENED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
32,421	ASML Holding NV	23,595
89,561	SAP SE	21,241
133,046	AstraZeneca PLC	18,191
60,260	Roche Holding AG 'non-voting share'	17,557
163,073	Novartis AG	17,509
5,038,635	Glencore PLC	17,246
1,338,439	HSBC Holdings PLC	15,017
65,190	Siemens AG	14,931
460,428	Shell PLC	14,311
280,913	Novo Nordisk AS	14,243
33,111	Allianz SE	11,770
393,374	Deutsche Telekom AG	11,563
706,212	Iberdrola SA	11,433
250,694	Amrize Ltd.	11,123
47,332	Schneider Electric SE	10,865
20,759	LVMH Moet Hennessy Louis Vuitton SE	10,815
1,232,550	Banco Santander SA	9,935
170,235	TotalEnergies SE	9,064
49,683	Air Liquide SA	8,705
266,664	UBS Group AG	8,617

Sales Quantity	Investment	Proceeds EUR'000
3,840,914	Rolls-Royce Holdings PLC	46,971
540,511	Industria de Diseno Textil SA	25,254
468,952	Amrize Ltd.	19,920
9,761	LVMH Moet Hennessy Louis Vuitton SE	4,745
247,621	Mediobanca Banca di Credito Finanziario SpA	4,267
64,450	Commerzbank AG	2,178
218,890	Mondi PLC	2,082
27,030	Temenos AG	2,010
346,590	Intesa Sanpaolo SpA	1,916
54,058	Valterra Platinum Ltd.	1,915
62,675	Croda International PLC	1,849
512,863	WPP PLC	1,765
26,388	Teleperformance SE	1,594
154,113	SIG Group AG	1,568
28,758	Arkema SA	1,479
43,758	Shell PLC	1,375
39,829	UBS Group AG	1,372
23,437	TotalEnergies SE	1,310
1,477	ASML Holding NV	1,268
20,867	Eurazeo SE	1,153

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI FRANCE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
5,185	Schneider Electric SE	1,117
2,152	LVMH Moet Hennessy Louis Vuitton SE	1,070
5,459	Airbus SE	972
17,682	TotalEnergies SE	941
5,329	Air Liquide SA	932
3,307	Safran SA	909
2,180	L'Oreal SA	826
3,148	EssilorLuxottica SA	814
9,577	Sanofi SA	809
292	Hermes International SCA	630
8,247	BNP Paribas SA	628
4,986	Vinci SA	593
14,420	AXA SA	585
6,133	Danone SA	446
4,131	Cie de Saint-Gobain SA	384
16,800	Engie SA	319
5,839	Societe Generale SA	294
2,412	Legrand SA	291
17,154	Orange SA	229
854	Thales SA	198
6,174	Cie Generale des Etablissements Michelin SCA	192
2,108	Publicis Groupe SA	182
6,380	Dassault Systemes SE	180
1,320	Capgemini SE	174
5,911	Veolia Environnement SA	172
1,851	Pernod Ricard SA	170
10,630	Credit Agricole SA	167

Sales Quantity	Investment	Proceeds EUR'000
4,267	LVMH Moet Hennessy Louis Vuitton SE	2,063
18,792	TotalEnergies SE	1,016
3,586	Schneider Electric SE	847
3,896	Airbus SE	714
2,360	Safran SA	657
3,794	Air Liquide SA	653
7,280	Sanofi SA	616
1,576	L'Oreal SA	591
13,986	AXA SA	578
7,003	BNP Paribas SA	547
208	Hermes International SCA	490
1,950	EssilorLuxottica SA	480
3,248	Vinci SA	406
6,504	Teleperformance SE	403
6,677	Arkema SA	349
2,948	Cie de Saint-Gobain SA	301
4,236	Danone SA	285
5,491	Societe Generale SA	280
4,673	Eurazeo SE	261
1,864	Capgemini SE	251
11,996	Engie SA	235
1,722	Legrand SA	213
12,256	Orange SA	161

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
175,529	NVIDIA Corp.	30,624
34,914	ASML Holding NV	27,809
77,547	Broadcom, Inc.	25,254
101,657	Texas Instruments, Inc.	19,440
109,982	QUALCOMM, Inc.	17,684
423,000	Taiwan Semiconductor Manufacturing Co. Ltd.	16,959
74,994	Advanced Micro Devices, Inc.	12,178
283,714	Intel Corp.	8,109
39,924	Applied Materials, Inc.	7,717
52,491	Micron Technology, Inc.	7,391
6,788	KLA Corp.	6,615
60,290	Lam Research Corp.	6,551
25,765	SK Hynix, Inc.	6,024
24,624	Analog Devices, Inc.	5,765
23,700	Tokyo Electron Ltd.	4,458
40,100	Advantest Corp.	3,473
45,426	Marvell Technology, Inc.	3,473
78,000	MediaTek, Inc.	3,332
13,380	NXP Semiconductors NV	2,862
69,258	Infineon Technologies AG	2,859

Sales Quantity	Investment	Proceeds USD'000
194,053	Advanced Micro Devices, Inc.	36,688
173,189	NVIDIA Corp.	31,048
159,128	Micron Technology, Inc.	30,033
97,287	Broadcom, Inc.	29,753
30,451	ASML Holding NV	26,300
458,000	Taiwan Semiconductor Manufacturing Co. Ltd.	18,226
50,470	SK Hynix, Inc.	13,950
52,690	Applied Materials, Inc.	10,190
58,412	QUALCOMM, Inc.	9,143
79,803	Lam Research Corp.	8,888
47,707	Texas Instruments, Inc.	8,812
8,217	KLA Corp.	7,867
30,515	Analog Devices, Inc.	7,045
268,695	Intel Corp.	6,811
27,900	Tokyo Electron Ltd.	4,881
54,041	Marvell Technology, Inc.	4,202
47,000	Advantest Corp.	4,054
88,000	MediaTek, Inc.	3,914
15,942	NXP Semiconductors NV	3,390
79,731	Infineon Technologies AG	3,253

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI INDIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,341,050	One 97 Communications Ltd.	18,982
1,679,641	Fortis Healthcare Ltd.	17,387
3,147,680	Swiggy Ltd.	15,493
430,750	GE Vernova T&D India Ltd.	13,869
7,495,449	Vishal Mega Mart Ltd.	13,009
308,730	WAAREE Energies Ltd.	11,530
47,600	Hitachi Energy India Ltd.	10,766
294,658	Siemens Energy India Ltd.	10,491
164,506	Asian Paints Ltd.	5,129
256,765	HDFC Bank Ltd.	3,624
352,302	CG Power & Industrial Solutions Ltd.	2,705
77,734	ICICI Bank Ltd.	1,258
115,330	State Bank of India	1,201
71,926	Reliance Industries Ltd.	1,156
13,164	Apollo Hospitals Enterprise Ltd.	1,087
426,592	FSN E-Commerce Ventures Ltd.	1,032
36,645	Coromandel International Ltd.	985
7,142	UltraTech Cement Ltd.	967
287,293	Eternal Ltd.	845
1,348,920	Suzlon Energy Ltd.	827

Sales Quantity	Investment	Proceeds USD'000
9,133,443	Eternal Ltd.	32,739
320,749	Siemens Energy India Ltd.	9,800
1,532,630	Sona Blw Precision Forgings Ltd.	7,907
123,405	Tata Elxsi Ltd.	7,213
1,064,067	Container Corp. of India Ltd.	6,129
149,871	Thermax Ltd.	5,554
193,695	Asian Paints Ltd.	5,435
403,383	HDFC Bank Ltd.	5,230
219,189	Reliance Industries Ltd.	3,766
176,345	ICICI Bank Ltd.	2,699
136,204	Havells India Ltd.	2,351
1,831,375	Samvardhana Motherson International Ltd.	2,237
148,967	Dr. Reddy's Laboratories Ltd.	2,044
117,094	Infosys Ltd.	2,028
178,965	Jindal Steel Ltd.	2,005
78,491	Bharti Airtel Ltd.	1,890
446,276	REC Ltd.	1,777
150,576	Zydus Lifesciences Ltd.	1,561
57,490	Colgate-Palmolive India Ltd.	1,387
31,720	Mahindra & Mahindra Ltd.	1,310

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,524,400	Mitsui & Co. Ltd.	38,770
1,829,400	Toyota Motor Corp.	35,923
68,800	Keyence Corp.	26,254
914,600	Sony Group Corp.	25,071
754,700	East Japan Railway Co.	18,085
128,400	Hoya Corp.	16,961
151,200	Fujikura Ltd.	16,503
507,200	Sumitomo Corp.	15,328
44,300	Fast Retailing Co. Ltd.	14,468
681,000	Mitsubishi Estate Co. Ltd.	14,442
459,100	Takeda Pharmaceutical Co. Ltd.	13,609
171,400	Advantest Corp.	13,573
8,509,100	SoftBank Corp.	13,324
437,800	Hitachi Ltd.	13,081
857,900	Mitsubishi UFJ Financial Group, Inc.	12,717
46,300	Disco Corp.	12,689
447,000	Sumitomo Mitsui Financial Group, Inc.	12,131
268,500	Chugai Pharmaceutical Co. Ltd.	11,391
259,900	Tokio Marine Holdings, Inc.	10,903
183,000	ITOCHU Corp.	10,466
968,800	Mitsui Fudosan Co. Ltd.	10,346
1,304,800	Nomura Holdings, Inc.	9,338
286,400	Mizuho Financial Group, Inc.	9,119
1,429,400	Rakuten Group, Inc.	8,795
221,400	Bandai Namco Holdings, Inc.	7,804
446,100	Shionogi & Co. Ltd.	7,784
171,600	Ryohin Keikaku Co. Ltd.	7,570
131,700	Recruit Holdings Co. Ltd.	7,560
68,000	Lasertec Corp.	7,352
73,400	SoftBank Group Corp.	7,048
138,800	Sanrio Co. Ltd.	6,936
231,600	FANUC Corp.	6,846
594,700	Tokyo Metro Co. Ltd.	6,812
211,200	Daifuku Co. Ltd.	6,573
154,000	Sumitomo Realty & Development Co. Ltd.	6,467

Sales Quantity	Investment	Proceeds USD'000
207,600	Tokyo Electron Ltd.	29,228
942,800	Mitsubishi Estate Co. Ltd.	20,546
630,800	Shin-Etsu Chemical Co. Ltd.	19,679
55,700	Fast Retailing Co. Ltd.	19,072
685,400	Sumitomo Mitsui Financial Group, Inc.	18,861
708,100	Daiichi Sankyo Co. Ltd.	16,756
547,400	Central Japan Railway Co.	14,038
540,700	ORIX Corp.	13,774
95,700	Hoya Corp.	13,542
443,800	Yokogawa Electric Corp.	12,705
245,100	Chugai Pharmaceutical Co. Ltd.	12,677
471,300	Sony Group Corp.	12,598
72,700	Lasertec Corp.	11,932
395,900	Eisai Co. Ltd.	11,824
213,100	ITOCHU Corp.	11,813
113,400	Advantest Corp.	11,259
1,587,600	Nomura Holdings, Inc.	11,215
767,200	Mitsubishi UFJ Financial Group, Inc.	11,161
565,200	Terumo Corp.	10,089
225,800	Sumitomo Realty & Development Co. Ltd.	9,948
33,500	Disco Corp.	9,513
87,400	SoftBank Group Corp.	8,789
301,700	Hankyu Hanshin Holdings, Inc.	8,745
274,200	Daifuku Co. Ltd.	8,505
512,100	Murata Manufacturing Co. Ltd.	8,437
22,500	Keyence Corp.	8,396
760,700	Mitsui Fudosan Co. Ltd.	8,199
746,800	Astellas Pharma, Inc.	8,163
424,700	Toyota Motor Corp.	8,118
266,900	Sumitomo Mitsui Trust Group, Inc.	7,642
694,600	Ono Pharmaceutical Co. Ltd.	7,611
200,600	Pan Pacific International Holdings Corp.	7,173
1,203,600	Rakuten Group, Inc.	7,146
293,700	Fujitsu Ltd.	7,083
223,800	Sompo Holdings, Inc.	7,022
156,100	Tokio Marine Holdings, Inc.	6,368
370,700	KDDI Corp.	6,365

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI JAPAN SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
978,100	Toyota Motor Corp.	18,529
1,185,900	Mitsubishi UFJ Financial Group, Inc.	18,103
636,400	Sony Group Corp.	17,707
473,400	Hitachi Ltd.	13,204
98,300	SoftBank Group Corp.	11,239
374,300	Sumitomo Mitsui Financial Group, Inc.	10,126
310,800	Mizuho Financial Group, Inc.	9,948
111,600	Nintendo Co. Ltd.	9,679
175,100	Recruit Holdings Co. Ltd.	9,315
149,400	IHI Corp.	9,139
47,200	Tokyo Electron Ltd.	8,476
186,400	Tokio Marine Holdings, Inc.	7,739
20,200	Keyence Corp.	7,673
79,000	Advantest Corp.	7,432
322,700	Mitsubishi Corp.	7,300
119,400	ITOCHU Corp.	6,634
20,500	Fast Retailing Co. Ltd.	6,468
160,000	Ryohin Keikaku Co. Ltd.	6,441
253,100	Mitsui & Co. Ltd.	5,989
248,600	Ebara Corp.	5,984
354,100	KDDI Corp.	5,791
163,800	Shin-Etsu Chemical Co. Ltd.	5,314
221,200	Daiichi Sankyo Co. Ltd.	5,183
162,600	NEC Corp.	5,061
199,200	Mitsubishi Electric Corp.	4,882
35,300	Hoya Corp.	4,771
161,700	Takeda Pharmaceutical Co. Ltd.	4,710
3,022,200	SoftBank Corp.	4,472

Sales Quantity	Investment	Proceeds USD'000
871,600	Toyota Motor Corp.	16,386
1,056,400	Mitsubishi UFJ Financial Group, Inc.	15,344
1,046,500	Denso Corp.	15,066
566,500	Sony Group Corp.	15,051
422,300	Hitachi Ltd.	12,456
349,100	Sumitomo Mitsui Financial Group, Inc.	9,218
157,100	Recruit Holdings Co. Ltd.	9,050
101,200	Nintendo Co. Ltd.	8,853
88,000	SoftBank Group Corp.	8,418
390,100	Mitsubishi Corp.	8,343
42,700	Tokyo Electron Ltd.	7,481
230,800	Mizuho Financial Group, Inc.	7,045
18,200	Keyence Corp.	7,030
169,700	Tokio Marine Holdings, Inc.	7,018
392,500	KDDI Corp.	6,628
626,800	Honda Motor Co. Ltd.	6,585
208,800	Shin-Etsu Chemical Co. Ltd.	6,464
18,200	Fast Retailing Co. Ltd.	5,936
108,700	ITOCHU Corp.	5,891
70,700	Advantest Corp.	5,834
228,800	Mitsui & Co. Ltd.	5,044
74,400	Fuji Electric Co. Ltd.	4,613
32,900	Hoya Corp.	4,320
146,500	Takeda Pharmaceutical Co. Ltd.	4,283
176,600	Mitsubishi Electric Corp.	4,144

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI JAPAN SRI EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
10,200	Hitachi Ltd.	256
11,300	Sony Group Corp.	246
9,600	Sumitomo Mitsui Financial Group, Inc.	208
3,600	Recruit Holdings Co. Ltd.	182
1,100	Tokyo Electron Ltd.	173
4,800	Tokio Marine Holdings, Inc.	172
8,000	KDDI Corp.	116
74,300	SoftBank Corp.	97
900	Hoya Corp.	93
4,500	Fujitsu Ltd.	92
2,400	Sompo Holdings, Inc.	62
2,500	FANUC Corp.	60
3,000	ORIX Corp.	58
2,800	Oriental Land Co. Ltd.	54
2,300	Ajinomoto Co., Inc.	53
1,500	Bridgestone Corp.	53
1,300	Kao Corp.	50
2,800	Mitsubishi Estate Co. Ltd.	45
1,000	Nomura Research Institute Ltd.	34
1,100	Secom Co. Ltd.	34
1,800	Nitto Denko Corp.	31
1,600	Sekisui House Ltd.	30
1,000	Pan Pacific International Holdings Corp.	29

Sales Quantity	Investment	Proceeds EUR'000
202,565	Sony Group Corp.	4,793
181,900	Hitachi Ltd.	4,440
171,700	Sumitomo Mitsui Financial Group, Inc.	4,068
65,500	Recruit Holdings Co. Ltd.	3,345
85,500	Tokio Marine Holdings, Inc.	3,196
20,800	Tokyo Electron Ltd.	2,570
142,794	KDDI Corp.	2,141
1,332,000	SoftBank Corp.	1,833
16,100	Hoya Corp.	1,802
81,930	Fujitsu Ltd.	1,661
54,100	ORIX Corp.	1,183
44,000	FANUC Corp.	1,154
41,497	Sompo Holdings, Inc.	1,148
26,600	Bridgestone Corp.	1,007
50,300	Oriental Land Co. Ltd.	981
42,070	Ajinomoto Co., Inc.	965
49,500	Mitsubishi Estate Co. Ltd.	902
21,700	Kao Corp.	842
19,500	Secom Co. Ltd.	653
32,895	Nitto Denko Corp.	631
17,600	Nomura Research Institute Ltd.	622
27,800	Sekisui House Ltd.	544
17,700	Pan Pacific International Holdings Corp.	540
22,800	T&D Holdings, Inc.	521

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI JAPAN SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,231,600	ZOZO, Inc.	11,703
337,200	Hankyu Hanshin Holdings, Inc.	9,240
290,000	Sompo Holdings, Inc.	9,125
231,200	Secom Co. Ltd.	8,305
674,000	Tokyu Corp.	8,138
133,500	Recruit Holdings Co. Ltd.	7,118
4,385,600	SoftBank Corp.	6,610
159,800	Tokio Marine Holdings, Inc.	6,207
228,500	Sony Group Corp.	5,925
194,000	Hitachi Ltd.	5,594
170,100	NEC Corp.	5,121
122,900	Nomura Research Institute Ltd.	4,902
183,400	Sumitomo Mitsui Financial Group, Inc.	4,703
24,600	Tokyo Electron Ltd.	4,363
194,300	Sekisui House Ltd.	4,228
214,500	ANA Holdings, Inc.	4,136
245,600	KDDI Corp.	4,107
149,600	Aeon Co. Ltd.	3,752
354,900	SG Holdings Co. Ltd.	3,724
480,600	Yamaha Motor Co. Ltd.	3,537
442,400	Daiwa Securities Group, Inc.	3,395
117,800	FANUC Corp.	3,308
138,800	Fujitsu Ltd.	3,236
1,028,000	LY Corp.	3,231
24,700	Hoya Corp.	3,119
123,400	Daiichi Sankyo Co. Ltd.	2,977
342,900	Yokohama Financial Group, Inc.	2,591
107,900	Nitto Denko Corp.	2,341
68,600	Ajinomoto Co., Inc.	1,823
178,800	Mitsui Fudosan Co. Ltd.	1,731
204,300	Asahi Kasei Corp.	1,580

Sales Quantity	Investment	Proceeds USD'000
701,100	Hitachi Ltd.	20,415
744,500	Sony Group Corp.	20,407
637,300	Sumitomo Mitsui Financial Group, Inc.	17,431
91,600	Tokyo Electron Ltd.	17,055
484,800	FANUC Corp.	14,326
228,100	Recruit Holdings Co. Ltd.	12,881
303,300	Tokio Marine Holdings, Inc.	12,352
331,800	NEC Corp.	11,301
76,100	Hoya Corp.	10,438
410,200	Fujitsu Ltd.	10,116
596,200	KDDI Corp.	10,071
405,800	Sekisui House Ltd.	9,018
330,700	Daiichi Sankyo Co. Ltd.	7,978
414,100	Aeon Co. Ltd.	7,874
4,961,800	SoftBank Corp.	7,333
865,100	Yamaha Motor Co. Ltd.	6,378
601,200	Mitsui Fudosan Co. Ltd.	6,290
166,600	Secom Co. Ltd.	5,987
192,100	Sompo Holdings, Inc.	5,900
217,500	Ajinomoto Co., Inc.	5,552
520,000	ZOZO, Inc.	4,848
126,400	Daiwa House Industry Co. Ltd.	4,414
170,000	Nitto Denko Corp.	3,865
395,400	Ricoh Co. Ltd.	3,501
126,300	Omron Corp.	3,275
80,900	Nomura Research Institute Ltd.	3,166
116,000	Hankyu Hanshin Holdings, Inc.	3,128
249,100	Tokyu Corp.	2,939

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,418,430	NVIDIA Corp.	434,039
1,464,479	Apple, Inc.	360,499
696,261	Microsoft Corp.	355,628
965,419	Amazon.com, Inc.	216,916
866,870	Alphabet, Inc. Class C	210,417
711,462	General Electric Co.	209,211
177,989	Costco Wholesale Corp.	158,457
473,506	Broadcom, Inc.	157,199
204,909	Meta Platforms, Inc.	148,784
2,177,407	Williams Cos., Inc.	129,436
280,309	Tesla, Inc.	113,400
380,634	Alphabet, Inc. Class A	109,964
1,287,564	NextEra Energy, Inc.	108,056
1,483,745	ONEOK, Inc.	104,811
498,411	Cheniere Energy, Inc.	102,145
1,379,903	Monster Beverage Corp.	98,097
300,851	JPMorgan Chase & Co.	90,570
255,706	Visa, Inc.	87,936
192,848	Linde PLC	79,304
417,413	Johnson & Johnson	75,560

Sales Quantity	Investment	Proceeds USD'000
1,013,014	NVIDIA Corp.	175,007
395,506	Motorola Solutions, Inc.	151,102
1,225,685	Aflac, Inc.	135,063
528,831	Apple, Inc.	123,662
943,888	Zoetis, Inc.	117,960
234,095	Microsoft Corp.	116,658
139,835	Equinix, Inc.	107,478
1,289,496	ONEOK, Inc.	96,263
487,820	AMETEK, Inc.	91,089
967,297	Public Service Enterprise Group, Inc.	80,697
334,587	Amazon.com, Inc.	74,796
243,855	Autodesk, Inc.	70,845
442,311	Digital Realty Trust, Inc.	70,747
301,879	Alphabet, Inc. Class C	69,603
70,825	Eli Lilly & Co.	67,801
1,963,783	CSX Corp.	67,400
179,940	ANSYS, Inc.	67,285
636,572	Bank of New York Mellon Corp.	66,232
42,535	Mettler-Toledo International, Inc.	61,893
260,673	Union Pacific Corp.	58,660
119,271	Moody's Corp.	57,290
80,497	IDEXX Laboratories, Inc.	56,898
304,985	AvalonBay Communities, Inc.	55,204
346,472	Agilent Technologies, Inc.	52,477

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA LEADERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,744	NVIDIA Corp.	909
1,759	Microsoft Corp.	870
972	Tesla, Inc.	316
1,721	Alphabet, Inc. Class A	308
1,456	Alphabet, Inc. Class C	260
270	Eli Lilly & Co.	209
573	Visa, Inc.	200
304	Mastercard, Inc.	169
799	Procter & Gamble Co.	127
339	Home Depot, Inc.	126
591	AbbVie, Inc.	109
362	International Business Machines Corp.	105
1,397	Coca-Cola Co.	98
366	Salesforce, Inc.	97
629	Advanced Micro Devices, Inc.	97
108	Intuit, Inc.	81
81	ServiceNow, Inc.	80
1,745	Verizon Communications, Inc.	75
159	Linde PLC	74
13	Booking Holdings, Inc.	73

Sales Quantity	Investment	Proceeds USD'000
2,170	NVIDIA Corp.	394
909	Alphabet, Inc. Class A	249
496	Microsoft Corp.	246
783	Alphabet, Inc. Class C	215
259	Tesla, Inc.	104
69	Eli Lilly & Co.	71
140	Visa, Inc.	45
70	Mastercard, Inc.	37
147	AbbVie, Inc.	34
556	Dominion Energy, Inc.	34
132	Advanced Micro Devices, Inc.	30
192	Procter & Gamble Co.	28
81	Home Depot, Inc.	27
636	Verizon Communications, Inc.	26
335	Coca-Cola Co.	24
76	International Business Machines Corp.	22
56	ANSYS, Inc.	21
38	Caterpillar, Inc.	21
4	Booking Holdings, Inc.	20
78	Salesforce, Inc.	18

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost USD'000
46,861	SoFi Technologies, Inc.	1,202
42,551	Kraft Heinz Co.	1,165
24,060	Rocket Lab Corp.	1,156
14,258	Affirm Holdings, Inc.	1,109
14,001	Sysco Corp.	1,108
10,789	Tapestry, Inc.	1,087
9,721	Prudential Financial, Inc.	1,063
5,035	Insmed, Inc.	1,042
15,712	Fidelity National Information Services, Inc.	1,012
9,559	Kimberly-Clark Corp.	1,004
14,104	EchoStar Corp.	1,000
36,472	Keurig Dr. Pepper, Inc.	998
4,532	Verisk Analytics, Inc.	996
58,780	Kenvue, Inc.	985
6,425	Yum! Brands, Inc.	971
19,573	Amrize Ltd.	961
993	Comfort Systems USA, Inc.	938
10,757	Otis Worldwide Corp.	935
4,653	Charter Communications, Inc.	926
6,309	Atlassian Corp.	924
6,219	Astera Labs, Inc.	919
6,083	Credo Technology Group Holding Ltd.	918
4,660	Ciena Corp.	907
19,364	IonQ, Inc.	906
15,509	Flex Ltd.	883
8,834	Oklo, Inc.	791
7,736	Bloom Energy Corp.	739

Sales Quantity	Investment	Proceeds USD'000
16,008	Western Digital Corp.	2,192
18,984	Robinhood Markets, Inc.	1,981
13,499	ROBLOX Corp.	1,661
6,923	Seagate Technology Holdings PLC	1,618
76,208	Warner Bros Discovery, Inc.	1,574
7,015	Cloudflare, Inc.	1,367
7,033	Vistra Corp.	1,250
8,235	Teradyne, Inc.	1,243
14,305	Akamai Technologies, Inc.	1,237
6,704	Howmet Aerospace, Inc.	1,178
11,831	Revvity, Inc.	1,175
3,133	ANSYS, Inc.	1,165
82,278	Avantor, Inc.	1,090
5,692	Reddit, Inc.	1,074
11,177	Crown Holdings, Inc.	1,070
18,505	BioMarin Pharmaceutical, Inc.	1,027
31,177	Campbell's Co.	998
3,213	MongoDB, Inc.	989
9,342	Camden Property Trust	984
7,611	DaVita, Inc.	925

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA MOMENTUM FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
21	NVIDIA Corp.	4
8	Apple, Inc.	2
3	Microsoft Corp.	2
4	Visa, Inc.	1
13	O'Reilly Automotive, Inc.	1
2	GE Vernova, Inc.	1
4	International Business Machines Corp.	1
2	Mastercard, Inc.	1
6	Intercontinental Exchange, Inc.	1
2	Trane Technologies PLC	1
4	Amazon.com, Inc.	1
8	Gilead Sciences, Inc.	1
12	Coca-Cola Co.	1
1	Equinix, Inc.	1
1	Intuit, Inc.	1
1	Axon Enterprise, Inc.	1
8	Nasdaq, Inc.	1
1	McKesson Corp.	1
3	American Tower Corp.	1
7	Walmart, Inc.	1
6	Johnson Controls International PLC	1
4	3M Co.	1
4	Welltower, Inc.	1
2	Automatic Data Processing, Inc.	1
2	Autodesk, Inc.	1
2	Broadcom, Inc.	1
3	Howmet Aerospace, Inc.	1
2	CME Group, Inc.	1
2	Veeva Systems, Inc.	1
5	Robinhood Markets, Inc.	1
1	S&P Global, Inc.	1
1	IDEXX Laboratories, Inc.	1
5	Bank of New York Mellon Corp.	-
2	Republic Services, Inc.	-
3	Cardinal Health, Inc.	-
2	Broadridge Financial Solutions, Inc.	-
2	Take-Two Interactive Software, Inc.	-
2	SBA Communications Corp.	-
1	Vertex Pharmaceuticals, Inc.	-
2	Cheniere Energy, Inc.	-
3	Palantir Technologies, Inc.	-

Sales Quantity	Investment	Proceeds USD'000
2,832	NVIDIA Corp.	515
485	Microsoft Corp.	253
1,013	Apple, Inc.	236
260	GE Vernova, Inc.	163
460	Visa, Inc.	159
262	Mastercard, Inc.	153
115	Netflix, Inc.	142
1,085	Gilead Sciences, Inc.	129
486	International Business Machines Corp.	115
159	Intuit, Inc.	113
365	Automatic Data Processing, Inc.	110
1,539	Coca-Cola Co.	107
582	Intercontinental Exchange, Inc.	106
655	Welltower, Inc.	106
123	ServiceNow, Inc.	105
453	Amazon.com, Inc.	105
335	Broadcom, Inc.	104
969	Walmart, Inc.	98
227	Trane Technologies PLC	97
473	American Tower Corp.	96
868	O'Reilly Automotive, Inc.	88
127	McKesson Corp.	86
545	3M Co.	85
739	Robinhood Markets, Inc.	82
726	Bank of New York Mellon Corp.	75
668	Johnson Controls International PLC	70
389	Howmet Aerospace, Inc.	68
86	Equinix, Inc.	67
347	Palantir Technologies, Inc.	63
158	Vertex Pharmaceuticals, Inc.	62
216	Autodesk, Inc.	61
74	Axon Enterprise, Inc.	55

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA MOMENTUM FACTOR ADVANCED UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
6	eBay, Inc.	-
6	Edwards Lifesciences Corp.	-
1	Strategy, Inc.	-
6	Kroger Co.	-
16	AT&T, Inc.	-
10	Exelon Corp.	-
7	EQT Corp.	-

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,638,342	NVIDIA Corp.	295,780
1,003,804	Apple, Inc.	246,356
476,505	Microsoft Corp.	242,181
1,423,968	Exxon Mobil Corp.	159,416
658,738	Amazon.com, Inc.	149,307
145,746	Meta Platforms, Inc.	103,647
307,350	Broadcom, Inc.	103,419
391,624	Alphabet, Inc. Class A	95,439
327,042	Alphabet, Inc. Class C	80,102
195,492	Tesla, Inc.	77,661
184,972	JPMorgan Chase & Co.	56,072
100,431	Berkshire Hathaway, Inc.	49,492
54,592	Eli Lilly & Co.	44,756
116,083	Visa, Inc.	39,769
66,751	Mastercard, Inc.	38,031
52,310	Netflix, Inc.	33,463
119,421	Oracle Corp.	30,730
301,451	Walmart, Inc.	30,606
179,919	Palantir Technologies, Inc.	30,592
159,802	Johnson & Johnson	28,918

Sales Quantity	Investment	Proceeds USD'000
485,460	NVIDIA Corp.	83,691
333,306	Apple, Inc.	75,271
133,646	Microsoft Corp.	67,767
179,304	Amazon.com, Inc.	39,999
46,620	Meta Platforms, Inc.	33,595
77,208	Tesla, Inc.	27,893
84,038	Broadcom, Inc.	24,869
114,514	Alphabet, Inc. Class A	23,576
108,010	Alphabet, Inc. Class C	23,090
65,809	JPMorgan Chase & Co.	19,385
295,508	Dominion Energy, Inc.	18,167
125,286	Phillips 66	16,225
91,144	Marathon Petroleum Corp.	15,789
39,793	Visa, Inc.	13,700
92,567	Valero Energy Corp.	13,557
15,813	Eli Lilly & Co.	12,592
22,769	Berkshire Hathaway, Inc.	11,028
9,588	Netflix, Inc.	10,012
25,336	ANSYS, Inc.	9,477
187,893	Bank of America Corp.	9,234

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
69,969	Deere & Co.	34,091
479,730	Verizon Communications, Inc.	20,042
21,274	ServiceNow, Inc.	18,893
78,791	Texas Instruments, Inc.	16,203
96,961	NVIDIA Corp.	15,787
22,043	Intuit, Inc.	15,033
56,048	Take-Two Interactive Software, Inc.	13,033
35,464	Adobe, Inc.	12,778
456,605	Intel Corp.	11,905
109,751	Lam Research Corp.	11,336
65,602	Applied Materials, Inc.	11,194
57,172	Electronic Arts, Inc.	9,801
23,437	Home Depot, Inc.	8,291
65,394	Walt Disney Co.	7,389
17,173	Tesla, Inc.	5,797
19,482	Autodesk, Inc.	5,618
21,790	NXP Semiconductors NV	5,093
19,613	Workday, Inc.	4,438
32,568	Jacobs Solutions, Inc.	4,328
14,285	Lowe's Cos., Inc.	3,295

Sales Quantity	Investment	Proceeds USD'000
1,066,917	NVIDIA Corp.	183,298
171,040	Tesla, Inc.	62,557
328,216	Walt Disney Co.	38,206
51,167	Intuit, Inc.	37,402
38,349	ServiceNow, Inc.	36,011
837,033	Verizon Communications, Inc.	35,454
172,595	Texas Instruments, Inc.	32,504
274,585	Lam Research Corp.	31,792
158,689	Applied Materials, Inc.	30,512
83,872	Adobe, Inc.	30,220
80,432	Home Depot, Inc.	29,980
376,951	Coca-Cola Co.	26,355
64,058	ANSYS, Inc.	23,805
805,611	Intel Corp.	20,677
126,289	PepsiCo, Inc.	17,642
52,994	American Express Co.	16,952
29,396	S&P Global, Inc.	15,254
49,642	Amgen, Inc.	14,841
13,462	Blackrock, Inc.~	14,363
2,623	Booking Holdings, Inc.	14,256
312,915	Exelon Corp.	13,788
54,359	Progressive Corp.	13,479
117,428	Gilead Sciences, Inc.	13,463

~ Investment in related party.

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
20,979	NVIDIA Corp.	3,677
10,584	Accenture PLC	2,579
10,449	Apple, Inc.	2,449
4,719	Microsoft Corp.	2,420
18,325	Merck & Co., Inc.	1,840
8,580	Capital One Financial Corp.	1,822
5,103	Adobe, Inc.	1,765
10,982	Micron Technology, Inc.	1,745
37,755	Verizon Communications, Inc.	1,558
6,911	Applied Materials, Inc.	1,425
15,191	Citigroup, Inc.	1,392
19,874	Cisco Systems, Inc.	1,392
42,667	Intel Corp.	1,280
4,372	Travelers Cos., Inc.	1,272
39,098	Comcast Corp.	1,260
5,539	Salesforce, Inc.	1,257
48,739	Pfizer, Inc.	1,227
10,613	Gilead Sciences, Inc.	1,207
4,867	Analog Devices, Inc.	1,183
24,987	Bristol-Myers Squibb Co.	1,162
4,714	Amazon.com, Inc.	1,054
3,177	Alphabet, Inc. Class A	1,012
11,759	CVS Health Corp.	850
2,097	Synopsys, Inc.	849
2,688	Cigna Group	832
2,161	Broadcom, Inc.	817

Sales Quantity	Investment	Proceeds USD'000
26,674	NVIDIA Corp.	4,928
20,638	Micron Technology, Inc.	4,152
79,016	Intel Corp.	2,776
4,735	Microsoft Corp.	2,425
9,286	Apple, Inc.	2,345
20,711	Bank of New York Mellon Corp.	2,225
19,467	CRH PLC	2,222
27,263	CVS Health Corp.	2,103
8,803	Applied Materials, Inc.	1,902
18,739	Citigroup, Inc.	1,834
37,683	Truist Financial Corp.	1,712
23,974	Cisco Systems, Inc.	1,681
17,827	Newmont Corp.	1,521
6,272	Analog Devices, Inc.	1,510
13,498	PACCAR, Inc.	1,362
6,947	Cardinal Health, Inc.	1,346
24,433	Bank of America Corp.	1,256
46,773	Pfizer, Inc.	1,243
7,362	Texas Instruments, Inc.	1,233
91,183	Ford Motor Co.	1,162
9,935	Gilead Sciences, Inc.	1,134
25,584	Verizon Communications, Inc.	1,105
3,407	International Business Machines Corp.	1,007
30,417	Comcast Corp.	944
4,142	Amazon.com, Inc.	914
2,416	Adobe, Inc.	835
2,190	ANSYS, Inc.	820
5,526	Diamondback Energy, Inc.	814
2,677	Cigna Group	810
1,233	Meta Platforms, Inc.	809

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
316,750	NVIDIA Corp.	57,386
87,437	Microsoft Corp.	44,737
186,011	Apple, Inc.	44,674
650,691	TotalEnergies SE	42,077
142,141	Alphabet, Inc. Class C	35,984
23,361	TransDigm Group, Inc.	31,216
122,316	Amazon.com, Inc.	27,316
208,320	Novartis AG	26,247
119,966	Howmet Aerospace, Inc.	23,997
35,536	Meta Platforms, Inc.	23,948
75,391	General Electric Co.	22,169
66,969	Broadcom, Inc.	21,669
189,082	Walmart, Inc.	19,609
10,591,200	SoftBank Corp.	16,529
79,045	Intact Financial Corp.	15,541
18,435	Parker-Hannifin Corp.	15,287
841,126	Eni SpA	15,247
36,537	Tesla, Inc.	14,430
287,524	Enbridge, Inc.	13,673
37,794	Visa, Inc.	13,068

Sales Quantity	Investment	Proceeds USD'000
261,167	NVIDIA Corp.	46,652
121,493	Apple, Inc.	28,553
52,566	Microsoft Corp.	26,914
85,522	Amazon.com, Inc.	19,416
19,414	Costco Wholesale Corp.	18,304
188,630	Canadian National Railway Co.	17,569
207,775	Public Service Enterprise Group, Inc.	17,371
263,515	Sun Life Financial, Inc.	15,600
40,542	Motorola Solutions, Inc.	15,330
291,754	TC Energy Corp.	14,835
65,566	Alphabet, Inc. Class C	14,762
19,122	Equinix, Inc.	14,719
72,811	Intact Financial Corp.	14,625
49,898	Autodesk, Inc.	14,550
9,448	Mettler-Toledo International, Inc.	13,751
36,242	ANSYS, Inc.	13,564
83,255	Digital Realty Trust, Inc.	13,415
62,544	NXP Semiconductors NV	12,286
66,642	Swiss Re AG	11,722
70,568	AstraZeneca PLC	11,240

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost USD'000
33,500	NIDEC Corp.	637
11,569	Rocket Lab Corp.	569
20,364	Kraft Heinz Co.	552
21,268	SoFi Technologies, Inc.	550
6,740	Sysco Corp.	533
5,204	Hensoldt AG	532
14,567	Phoenix Financial Ltd.	528
21,629	Fresnillo PLC	528
11,800	Kao Corp.	528
5,177	Tapestry, Inc.	528
1,700	SMC Corp.	526
40,500	Techtronic Industries Co. Ltd.	523
7,794	AtkinsRealis Group, Inc.	519
19,238	Essity AB	513
52,552	Lynas Rare Earths Ltd.	511
468	Belimo Holding AG	509
14,100	Ryohin Keikaku Co. Ltd.	505
4,637	Prudential Financial, Inc.	504
2,281	Verisk Analytics, Inc.	501
6,432	Affirm Holdings, Inc.	501

Sales Quantity	Investment	Proceeds USD'000
6,659	Western Digital Corp.	982
2,736	Celestica, Inc.	867
8,000	Fujikura Ltd.	862
8,925	Cameco Corp.	741
3,795	Galderma Group AG	703
2,853	Seagate Technology Holdings PLC	700
6,205	Robinhood Markets, Inc.	675
30,421	Warner Bros Discovery, Inc.	672
5,871	Erste Group Bank AG	611
16,577	Commerzbank AG	610
4,889	ROBLOX Corp.	610
3,067	Cloudflare, Inc.	597
6,265	Akamai Technologies, Inc.	551
3,079	Vistra Corp.	541
3,215	Teradyne, Inc.	523
4,991	Revvity, Inc.	499
13,700	Sumitomo Electric Industries Ltd.	489
15,400	NEC Corp.	481
851,700	Genting Singapore Ltd.	477
5,374	Temenos AG	466

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
26,068	Alphabet, Inc. Class A	8,308
10,581	Caterpillar, Inc.	5,923
36,296	Lam Research Corp.	5,460
30,812	NVIDIA Corp.	5,314
13,453	Broadcom, Inc.	4,986
5,704	Goldman Sachs Group, Inc.	4,512
53,747	Toronto-Dominion Bank	4,445
25,882	Amphenol Corp.	3,569
49,385	ABB Ltd.	3,409
30,200	SoftBank Group Corp.	3,288
13,135	Micron Technology, Inc.	2,942
24,200	Advantest Corp.	2,835
11,329	Apple, Inc.	2,653
39,228	Bank of Nova Scotia	2,613
12,107	Advanced Micro Devices, Inc.	2,601
78,500	Mizuho Financial Group, Inc.	2,590
29,330	Canadian Imperial Bank of Commerce	2,466
4,742	Microsoft Corp.	2,393
95,463	ING Groep NV	2,384
6,267	Visa, Inc.	2,188
53,400	DBS Group Holdings Ltd.	2,187
14,377	Royal Bank of Canada	2,154

Sales Quantity	Investment	Proceeds USD'000
18,755	Visa, Inc.	6,193
12,820	Allianz SE	5,358
48,995	Commonwealth Bank of Australia	4,938
19,509	SAP SE	4,709
25,748	NVIDIA Corp.	4,617
8,555	Mastercard, Inc.	4,615
5,374	ServiceNow, Inc.	4,420
22,617	Palantir Technologies, Inc.	3,664
18,094	Welltower, Inc.	3,619
72,140	Enbridge, Inc.	3,416
13,390	Automatic Data Processing, Inc.	3,381
4,810	Zurich Insurance Group AG	3,367
30,454	Walmart, Inc.	3,161
36,500	Nintendo Co. Ltd.	3,098
28,481	O'Reilly Automotive, Inc.	2,816
24,770	Netflix, Inc.	2,790
22,426	Siemens Energy AG	2,740
4,449	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,736
4,506	Spotify Technology SA	2,661
58,309	AXA SA	2,579
60,766	RELX PLC	2,473
3,772	AppLovin Corp.	2,093
7,039	Autodesk, Inc.	2,047
66,151	Kinder Morgan, Inc.	1,777
28,648	Williams Cos., Inc.	1,706
207,108	NatWest Group PLC	1,575
6,251	Deutsche Boerse AG	1,568
7,352	Cheniere Energy, Inc.	1,516
955,900	SoftBank Corp.	1,426
69,184	Iberdrola SA	1,417
5,850	Take-Two Interactive Software, Inc.	1,400

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
19,179	Novartis AG	2,446
1,746	KLA Corp.	1,985
7,753	Progressive Corp.	1,745
6,092	American Tower Corp.	1,094
18,700	Recruit Holdings Co. Ltd.	921
2,966	Travelers Cos., Inc.	863
22,339	Manulife Financial Corp.	780
4,185	NVIDIA Corp.	761
11,944	PayPal Holdings, Inc.	723
1,425	L'Oreal SA	603
3,887	Procter & Gamble Co.	574
13,187	3i Group PLC	562
2,147	Accenture PLC	524
1,548	Visa, Inc.	510
2,361	Intact Financial Corp.	475
15,027	Chipotle Mexican Grill, Inc.	469
854	Mastercard, Inc.	459
468	Comfort Systems USA, Inc.	442
1,040	Allianz SE	434
1,069	Roche Holding AG 'non-voting share'	406
1,515	Apple, Inc.	402
5,349	Coca-Cola Co.	384
1,214	Cadence Design Systems, Inc.	370
3,100	Advantest Corp.	363

Sales Quantity	Investment	Proceeds USD'000
22,470	NVIDIA Corp.	3,954
27,392	Merck & Co., Inc.	2,606
85,909	BHP Group Ltd.	2,266
4,224	Caterpillar, Inc.	2,147
105,187	Iberdrola SA	2,128
29,647	ABB Ltd.	2,037
3,753	Microsoft Corp.	1,852
6,234	Alphabet, Inc. Class C	1,661
1,751	ASML Holding NV	1,620
1,405	Costco Wholesale Corp.	1,292
8,845	Lam Research Corp.	1,148
5,900	Tokyo Electron Ltd.	1,134
4,009	Ecolab, Inc.	1,078
2,795	Visa, Inc.	968
4,693	Applied Materials, Inc.	964
3,953	Apple, Inc.	939
1,629	Mastercard, Inc.	923
3,506	Deutsche Boerse AG	902
14,460	Unilever PLC	866
5,464	Procter & Gamble Co.	847
11,968	Coca-Cola Co.	821
2,796	General Electric Co.	811
2,271	Roche Holding AG 'non-voting share'	789
5,051	Chevron Corp.	758
1,040	Zurich Insurance Group AG	732
173	Givaudan SA	725
1,918	Adobe, Inc.	679
2,276	Automatic Data Processing, Inc.	646

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
355,639	Exxon Mobil Corp.	39,735
175,691	NVIDIA Corp.	31,938
107,479	Apple, Inc.	27,125
52,112	Microsoft Corp.	26,431
76,855	Amazon.com, Inc.	17,330
32,957	Broadcom, Inc.	11,622
42,754	Alphabet, Inc. Class A	11,240
16,108	Meta Platforms, Inc.	11,211
34,707	Alphabet, Inc. Class C	9,057
20,369	Tesla, Inc.	8,269
13,223	Berkshire Hathaway, Inc.	6,542
21,121	JPMorgan Chase & Co.	6,389
8,931	Mastercard, Inc.	5,134
5,707	Eli Lilly & Co.	4,859
13,361	Visa, Inc.	4,598
25,135	Palantir Technologies, Inc.	4,242
15,970	Oracle Corp.	4,040
35,845	Walmart, Inc.	3,702
16,947	Insmed, Inc.	3,507
7,913	Netflix, Inc.	3,433

Sales Quantity	Investment	Proceeds USD'000
100,245	NVIDIA Corp.	17,443
70,888	Apple, Inc.	16,394
28,092	Microsoft Corp.	14,143
683,459	Rolls-Royce Holdings PLC	9,733
40,502	Amazon.com, Inc.	9,134
9,845	Meta Platforms, Inc.	7,332
1,275,211	BP PLC	7,288
15,867	Tesla, Inc.	5,757
24,969	Alphabet, Inc. Class C	5,634
16,884	Broadcom, Inc.	5,296
24,192	Alphabet, Inc. Class A	5,242
88,980	Industria de Diseno Textil SA	4,782
15,866	JPMorgan Chase & Co.	4,714
32,984	Phillips 66	4,281
69,328	Dominion Energy, Inc.	4,264
9,786	Visa, Inc.	3,362
3,511	Eli Lilly & Co.	2,749
7,074	ANSYS, Inc.	2,649
5,079	Berkshire Hathaway, Inc.	2,490
45,343	Bank of America Corp.	2,267

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
126,676	Deere & Co.	61,721
333,482	Walt Disney Co.	37,496
220,684	NVIDIA Corp.	37,017
766,173	Verizon Communications, Inc.	32,419
37,712	ASML Holding NV	29,376
221,960	London Stock Exchange Group PLC	25,265
65,913	Tesla, Inc.	23,106
332,754	Societe Generale SA	21,882
19,764	ServiceNow, Inc.	17,725
25,777	Intuit, Inc.	17,665
84,833	Texas Instruments, Inc.	17,159
116,784	Shopify, Inc.	16,027
38,232	Adobe, Inc.	13,726
117,212	Lam Research Corp.	12,384
68,722	Applied Materials, Inc.	12,045
32,476	Home Depot, Inc.	11,660
412,831	Intel Corp.	10,350
41,542	Take-Two Interactive Software, Inc.	9,770
33,444	Genmab AS	8,463
436,300	KDDI Corp.	7,492

Sales Quantity	Investment	Proceeds USD'000
1,490,200	NVIDIA Corp.	264,247
277,759	Tesla, Inc.	112,931
67,331	ASML Holding NV	63,095
287,872	Walt Disney Co.	32,860
44,123	Intuit, Inc.	30,417
31,911	ServiceNow, Inc.	29,282
215,158	Lam Research Corp.	28,699
193,957	Shopify, Inc.	28,192
74,080	Home Depot, Inc.	28,186
671,857	Verizon Communications, Inc.	28,115
74,721	ANSYS, Inc.	27,903
132,239	Applied Materials, Inc.	27,618
144,345	Texas Instruments, Inc.	25,651
363,887	Coca-Cola Co.	25,005
70,690	Adobe, Inc.	24,569
235,541	Ingersoll Rand, Inc.	19,129
580,750	Intel Corp.	17,898
122,931	PepsiCo, Inc.	17,337
50,794	American Express Co.	16,983
279,116	Novo Nordisk AS	16,565

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
63,748	Merck & Co., Inc.	6,346
22,877	Accenture PLC	5,573
29,720	NVIDIA Corp.	5,194
14,019	Salesforce, Inc.	3,180
12,433	Apple, Inc.	2,953
63,475	AXA SA	2,810
6,855	Synopsys, Inc.	2,774
63,485	Verizon Communications, Inc.	2,718
181,519	National Grid PLC	2,670
4,551	Microsoft Corp.	2,330
62,356	Manulife Financial Corp.	2,178
31,277	Cisco Systems, Inc.	2,110
21,957	Citigroup, Inc.	2,054
5,776	Adobe, Inc.	2,029
68,752	Pfizer, Inc.	1,734
9,642	Strategy, Inc.	1,726
14,781	Gilead Sciences, Inc.	1,704
9,475	Applied Materials, Inc.	1,654
176,899	Banco Santander SA	1,649
13,037	Micron Technology, Inc.	1,607

Sales Quantity	Investment	Proceeds USD'000
83,571	NVIDIA Corp.	15,181
843,324	Banco Santander SA	8,295
204,740	Intel Corp.	6,676
35,798	Micron Technology, Inc.	6,588
39,890	Bank of New York Mellon Corp.	4,216
7,562	Microsoft Corp.	3,923
34,204	CRH PLC	3,735
52,022	Cisco Systems, Inc.	3,602
38,404	Citigroup, Inc.	3,571
15,296	Apple, Inc.	3,503
73,327	Truist Financial Corp.	3,274
15,818	Applied Materials, Inc.	3,193
155,324	Banco Bilbao Vizcaya Argentaria SA	3,068
70,478	Verizon Communications, Inc.	2,942
17,545	Texas Instruments, Inc.	2,930
11,769	Seagate Technology Holdings PLC	2,745
23,771	Gilead Sciences, Inc.	2,740
31,819	Edwards Lifesciences Corp.	2,648
7,419	Adobe, Inc.	2,636
108,135	Pfizer, Inc.	2,587
11,264	Advanced Micro Devices, Inc.	2,359
16,458	Lam Research Corp.	2,310
73,102	Comcast Corp.	2,302
9,465	Analog Devices, Inc.	2,169

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
80,574	Vertex Pharmaceuticals, Inc.	33,303
97,770	Amgen, Inc.	29,101
241,864	Gilead Sciences, Inc.	27,922
31,409	Regeneron Pharmaceuticals, Inc.	18,465
42,055	Alnylam Pharmaceuticals, Inc.	17,303
177,788	AstraZeneca PLC	13,806
72,331	Insmed, Inc.	10,051
9,514	Argenx SE	6,585
45,876	Biogen, Inc.	6,546
14,132	United Therapeutics Corp.	5,197
234,976	Summit Therapeutics, Inc.	5,093
48,513	Illumina, Inc.	4,931
60,432	Incyte Corp.	4,885
125,902	Royalty Pharma PLC	4,606
30,485	Neurocrine Biosciences, Inc.	4,124
82,997	Sanofi SA	4,110
52,814	Tempus AI, Inc.	3,875
8,546	Medpace Holdings, Inc.	3,802
18,897	Ascendis Pharma AS	3,600
355,593	Viatris, Inc.	3,481

Sales Quantity	Investment	Proceeds USD'000
80,278	Gilead Sciences, Inc.	9,095
104,676	AstraZeneca PLC	8,043
27,120	Amgen, Inc.	8,019
12,698	Regeneron Pharmaceuticals, Inc.	7,475
16,976	Vertex Pharmaceuticals, Inc.	7,177
15,743	Alnylam Pharmaceuticals, Inc.	5,884
38,933	Blueprint Medicines Corp.	5,033
4,036	Argenx SE	2,853
8,533	BeOne Medicines Ltd.	2,759
16,347	Biogen, Inc.	2,295
15,536	Insmed, Inc.	2,057
20,194	Illumina, Inc.	2,051
82,855	Summit Therapeutics, Inc.	1,848
37,959	Sanofi SA	1,836
4,014	Medpace Holdings, Inc.	1,783
4,893	United Therapeutics Corp.	1,771
36,186	SpringWorks Therapeutics, Inc.	1,699
20,362	Incyte Corp.	1,684
107,673	89bio, Inc.	1,552
10,767	Neurocrine Biosciences, Inc.	1,488
40,466	Royalty Pharma PLC	1,474
18,142	Tempus AI, Inc.	1,348
133,338	Viatris, Inc.	1,318
31,888	Exelixis, Inc.	1,280
6,580	Ascendis Pharma AS	1,264

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,807	Constellation Energy Corp.	937
7,311	Duke Energy Corp.	898
14,876	Dominion Energy, Inc.	868
11,179	Cameco Corp.	866
57,200	Kansai Electric Power Co., Inc.	750
13,600	IHI Corp.	415
17,454	Engie SA	397
13,300	Hitachi Ltd.	380
14,300	Mitsubishi Heavy Industries Ltd.	374
14,500	Mitsubishi Electric Corp.	374
4,515	Public Service Enterprise Group, Inc.	373
923	Talen Energy Corp.	371
3,357	Siemens Energy AG	367
1,720	Honeywell International, Inc.	367
1,378	Siemens AG	365
4,412	Entergy Corp.	359
2,694	Emerson Electric Co.	350
628	GE Vernova, Inc.	337
4,660	AtkinsRealis Group, Inc.	321
4,571	CEZ AS	275
8,431	Korea Electric Power Corp.	245
15,056	Energy Fuels, Inc.	235
4,548	Fluor Corp.	217
682	General Electric Co.	170
4,014	RWE AG	167
1,070	BWX Technologies, Inc.	151
27,086	Paladin Energy Ltd.	143

Sales Quantity	Investment	Proceeds USD'000
4,412	Entergy Corp.	391
682	General Electric Co.	205
1,070	BWX Technologies, Inc.	187
4,014	RWE AG	167
1,969	SPIE SA	111
44	GE Vernova, Inc.	27
430	Solstice Advanced Materials, Inc.	21
5,000	CGN Mining Co. Ltd.	2
300	Dongfang Electric Corp. Ltd.	1
9	KEPCO Engineering & Construction Co., Inc.	1
800	Power Construction Corp. of China Ltd.	1
1,400	China First Heavy Industries Co. Ltd.	1
500	China National Nuclear Power Co. Ltd.	1
1,100	CGN Power Co. Ltd. Class A	1
17	KEPCO Plant Service & Engineering Co. Ltd.	1
50	Woojin, Inc.	1
194	Woori Technology, Inc.	1
525	Boss Energy Ltd.	1
103	Paladin Energy Ltd.	1
477	Deep Yellow Ltd.	1

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES OMX STOCKHOLM CAPPED UCITS ETF

Purchases Quantity	Investment	Cost SEK'000
23,818	EQT AB	7,790
22,136	Granges AB	3,062
9,081	BioArctic AB	2,792
29,546	Scandic Hotels Group AB	2,708
1,000	AstraZeneca PLC	1,750
40,674	Cloetta AB	1,597
14,874	AcadeMedia AB	1,532
3,722	VBG Group AB	1,456
10,553	Boozt AB	1,139
15,441	Platzer Fastigheter Holding AB	1,139
3,715	Sandvik AB	1,059
10,957	Asker Healthcare Group AB	1,004
3,245	Investor AB Class B	957
2,390	Trelleborg AB	948
7,691	Hexagon AB	849
1,409	Saab AB	670
1,651	Volvo AB	459
690	Camurus AB	426
2,480	Atlas Copco AB Class A	392
5,591	Synsam AB	368

Sales Quantity	Investment	Proceeds SEK'000
50,557	Investor AB Class B	15,168
47,734	Skandinaviska Enskilda Banken AB	8,549
28,782	Volvo AB	8,017
45,637	Atlas Copco AB Class A	7,048
17,335	Assa Abloy AB	5,686
19,628	Swedbank AB	5,257
56,470	Telefonaktiebolaget LM Ericsson	4,424
18,490	Sandvik AB	4,328
14,034	Investor AB Class A	4,208
6,611	ABB Ltd.	4,102
38,260	Hexagon AB	3,979
2,634	AstraZeneca PLC	3,912
46,597	Bravida Holding AB	3,772
27,149	Atlas Copco AB Class B	3,723
29,866	Svenska Handelsbanken AB	3,718
48,159	SSAB AB Class A	3,223
18,860	Nordea Bank Abp	2,938
3,979	Evolution AB	2,913
9,159	EQT AB	2,906
5,863	Saab AB	2,860
10,561	Essity AB	2,736
15,089	H & M Hennes & Mauritz AB	2,315
11,234	Epiroc AB Class A	2,287
5,323	Alfa Laval AB	2,273
20,616	BioGaia AB	2,080
19,015	Castellum AB	2,075
5,339	Boliden AB	1,687

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
41,041	Emerson Electric Co.	5,282
26,837	Booz Allen Hamilton Holding Corp.	2,690
7,236	TopBuild Corp.	2,338
6,600	SMC Corp.	2,254
14,622	QUALCOMM, Inc.	2,232
28,380	nVent Electric PLC	2,072
55,892	Tetra Tech, Inc.	1,963
23,087	Spirax Group PLC	1,849
13,300	Xylem, Inc.	1,690
49,804	Computacenter PLC	1,689
20,008	Ingersoll Rand, Inc.	1,617
4,200	Keyence Corp.	1,617
48,516	Boliden AB	1,493
89,200	Ebara Corp.	1,485
177,300	INFRONEER Holdings, Inc.	1,469
14,661	Crown Castle, Inc.	1,465
17,046	Kingspan Group PLC	1,441
15,285	Otis Worldwide Corp.	1,438
4,248	Eaton Corp. PLC	1,437
14,616	Veralto Corp.	1,434
324,119	Clarivate PLC	1,361
19,898	Fortive Corp.	1,317
817,241	Helios Towers PLC	1,311
5,722	Clean Harbors, Inc.	1,299
3,178	Hubbell, Inc.	1,279
26,484	GemVax & Kael Co. Ltd.	1,278
77,201	Atlas Copco AB Class A	1,217
32,364	Juniper Networks, Inc.	1,170
2,665	Motorola Solutions, Inc.	1,103
53,142	Ambipar Participacoes e Empreendimentos SA	1,069
10,287	CGI, Inc.	1,063
4,879	American Tower Corp.	1,040
27,541	Cellnex Telecom SA	1,023
4,838	Waste Connections, Inc.	892
3,541	Waste Management, Inc.	813

Sales Quantity	Investment	Proceeds USD'000
123,343	Palantir Technologies, Inc.	17,058
905,957	Indus Towers Ltd.	4,222
53,504	Marvell Technology, Inc.	3,933
21,826	AMETEK, Inc.	3,856
76,894	Spectris PLC	3,400
4,805	Monolithic Power Systems, Inc.	3,296
34,420	Credo Technology Group Holding Ltd.	3,269
339,762	Hexagon AB	3,194
115,663	Mueller Water Products, Inc.	2,698
27,599	AtkinsRealis Group, Inc.	1,887
6,524	IES Holdings, Inc.	1,783
26,557	Atkore, Inc.	1,763
18,519	Ciena Corp.	1,679
49,600	Japan Elevator Service Holdings Co. Ltd.	1,353
22,648	Ralliant Corp.	1,098
62,300	Takuma Co. Ltd.	844
12,015	Cisco Systems, Inc.	819
15,500	BayCurrent, Inc.	814
16,672	Halma PLC	731
59,159	Infrastrutture Wireless Italiane SpA	696

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
141,892	Novartis AG	15,016
1,401,026	AIB Group PLC	11,054
10,939	ASML Holding NV	9,366
132,386	UniCredit SpA	8,459
4,214,077	Centrica PLC	8,139
1,866,104	Marks & Spencer Group PLC	7,675
31,242	SAP SE	7,223
11,933	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,491
372,396	Credit Agricole SA	6,256
178,760	Koninklijke Ahold Delhaize NV	6,213
63,645	Siemens Energy AG	6,031
336,267	Banco Bilbao Vizcaya Argentaria SA	5,791
119,321	Novo Nordisk AS	5,373
341,217	Repsol SA	5,356
154,200	UBS Group AG	5,260
85,546	ABB Ltd.	5,227
277,666	Iberdrola SA	4,634
56,997	Nestle SA	4,598
105,842	Coca-Cola HBC AG	4,359
38,325	Eiffage SA	4,309
38,712	Pandora AS	4,253
139,222	Deutsche Bank AG	4,210
983,887	Koninklijke KPN NV	3,955
12,993	Roche Holding AG 'non-voting share'	3,861
41,502	Unibail-Rodamco-Westfield	3,745
42,089	Bayerische Motoren Werke AG	3,640
110,571	Commerzbank AG	3,612
3,559,070	Vodafone Group PLC	3,570
40,666	Publicis Groupe SA	3,331
23,508	AstraZeneca PLC	3,319
220,450	Nordea Bank Abp	3,229
190,749	Skandinaviska Enskilda Banken AB	3,219

Sales Quantity	Investment	Proceeds EUR'000
132,867	Investor AB Class B	3,413
43,740	BNP Paribas SA	3,250
216,349	Wise PLC	2,675
50,785	OMV AG	2,376
246,282	Auto Trader Group PLC	2,199
71,045	Wienerberger AG	2,090
924	Hermes International SCA	1,970
146,621	Repsol SA	1,884
11,975	Pandora AS	1,875
26,744	UniCredit SpA	1,646
78,129	Poste Italiane SpA	1,570
1,798,790	JD Sports Fashion PLC	1,534
114,327	Carrefour SA	1,457
2,477	LVMH Moet Hennessy Louis Vuitton SE	1,129
33,985	Commerzbank AG	1,008
59,376	Epiroc AB Class B	961
43,461	SSE PLC	831
4,402	Kuehne & Nagel International AG	812
28,712	Axfood AB	705
16,665	Dr. Ing hc F Porsche AG	686
22,014	UBS Group AG	666
77,715	Stellantis NV	636
52,080	Munters Group AB	618
3,017	Heidelberg Materials AG	609
3,595	Swiss Re AG	537
50,641	Informa PLC	532
10,738	3i Group PLC	479

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
7,809	Bank of New York Mellon Corp.	716
1,345	Trane Technologies PLC	564
1,268	AppLovin Corp.	543
416	Meta Platforms, Inc.	324
1,891	Atlassian Corp.	320
5,167	General Motors Co.	305
527	Ulta Beauty, Inc.	275
6,673	TechnipFMC PLC	260
2,232	Gilead Sciences, Inc.	255
1,550	Cardinal Health, Inc.	232
2,055	Boston Scientific Corp.	208
1,190	TE Connectivity PLC	194
2,587	GE HealthCare Technologies, Inc.	194
684	CME Group, Inc.	187
803	Seagate Technology Holdings PLC	178
1,280	Palantir Technologies, Inc.	176
631	Charter Communications, Inc.	166
1,704	eBay, Inc.	155
411	Constellation Energy Corp.	130
1,588	Synchrony Financial	122
498	General Electric Co.	119
509	Darden Restaurants, Inc.	115
492	Amazon.com, Inc.	113
1,207	Robinhood Markets, Inc.	95
71	Netflix, Inc.	87
532	Paychex, Inc.	79
235	Eaton Corp. PLC	78
1,083	Cisco Systems, Inc.	72

Sales Quantity	Investment	Proceeds USD'000
2,402	Microsoft Corp.	1,145
3,093	Broadcom, Inc.	885
6,167	NVIDIA Corp.	876
3,494	Apple, Inc.	705
1,557	Home Depot, Inc.	631
5,035	Arista Networks, Inc.	629
234	MercadoLibre, Inc.	570
2,206	Ferguson Enterprises, Inc.	475
1,353	Cadence Design Systems, Inc.	473
1,531	UnitedHealth Group, Inc.	463
1,300	Elevance Health, Inc.	459
2,598	Alphabet, Inc. Class C	454
4,250	PulteGroup, Inc.	433
870	Tesla, Inc.	354
2,026	Hershey Co.	345
2,644	Nucor Corp.	327
722	Motorola Solutions, Inc.	321
2,736	Builders FirstSource, Inc.	314
1,025	JPMorgan Chase & Co.	272
544	Synopsys, Inc.	269
1,230	Amazon.com, Inc.	262
2,130	Fortinet, Inc.	218
314	Meta Platforms, Inc.	218
115	Fair Isaac Corp.	205
1,074	AbbVie, Inc.	202

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
28,163	Capital One Financial Corp.	5,996
88,668	General Motors Co.	4,944
24,899	TE Connectivity PLC	4,157
54,435	GE HealthCare Technologies, Inc.	3,963
7,809	AppLovin Corp.	3,872
42,956	eBay, Inc.	3,794
47,380	Merck & Co., Inc.	3,780
685	Booking Holdings, Inc.	3,663
18,828	NVIDIA Corp.	3,383
6,234	Microsoft Corp.	3,178
403,421	AIB Group PLC	3,165
278,295	BPER Banca SpA	3,087
16,400	Johnson & Johnson	2,890
12,551	Apple, Inc.	2,838
3,647	Spotify Technology SA	2,628
15,211	Celestica, Inc.	2,141
13,300	Cardinal Health, Inc.	1,990
9,984	Futu Holdings Ltd.	1,777
8,341	Reinsurance Group of America, Inc.	1,558
1,790	KLA Corp.	1,527
4,749	Broadcom, Inc.	1,455

Sales Quantity	Investment	Proceeds USD'000
58,924	UniCredit SpA	3,838
24,962	Nucor Corp.	3,198
18,913	CDW Corp.	3,049
29,300	Nintendo Co. Ltd.	2,536
7,500	Disco Corp.	2,414
901	MercadoLibre, Inc.	2,166
6,931	UnitedHealth Group, Inc.	2,093
21,836	ConocoPhillips	2,068
2,861	McKesson Corp.	2,063
47,807	Bouygues SA	2,039
12,942	Arista Networks, Inc.	1,936
8,397	Ferguson Enterprises, Inc.	1,926
5,117	Cadence Design Systems, Inc.	1,910
13,426	Dollarama, Inc.	1,849
5,930	Oracle Corp.	1,830
56,013	Commerzbank AG	1,824
5,586	Elevance Health, Inc.	1,823
1,545,000	NTT, Inc.	1,650
20,550	Trip.com Group Ltd.	1,579
43,839	Shell PLC	1,552
53,649	Coupang, Inc.	1,532
10,522	American Financial Group, Inc.	1,486
3,017	Thermo Fisher Scientific, Inc.	1,447
97,017	Carrefour SA	1,424
21,790	Societe Generale SA	1,413
3,929	Broadcom, Inc.	1,358
14,908	Amdocs Ltd.	1,249
6,859	Hershey Co.	1,187
76,028	BlueScope Steel Ltd.	1,104
26,700	Nomura Research Institute Ltd.	1,064
74,900	Kawasaki Kisen Kaisha Ltd.	1,038
17,790	Nutrien Ltd.	1,009
41,584	Sirius XM Holdings, Inc.	904
12,875	Unilever PLC	790
33,000	Japan Post Insurance Co. Ltd.	729

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 November 2025

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

Purchases Quantity	Investment	Cost USD'000
82,875,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	76,302
77,325,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	71,446
55,900,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	51,242
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,713
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,646
50,950,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	46,999
44,100,000	Uniform Mortgage-Backed Securities, 6.00%, TBA	44,726
44,400,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	44,269
50,900,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	43,750
47,675,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	43,346
44,100,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	43,052
40,400,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	40,211
44,550,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	38,957
38,400,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	36,130
38,400,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	35,541
37,675,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	34,209
42,200,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	33,836
36,350,000	Uniform Mortgage-Backed Securities, 3.50%, TBA	33,353
33,100,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	32,195
34,000,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	32,188

Sales Quantity	Investment	Proceeds USD'000
82,875,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	76,333
77,325,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	71,264
55,900,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	51,666
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,824
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,674
44,100,000	Uniform Mortgage-Backed Securities, 6.00%, TBA	44,700
44,400,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	44,339
50,900,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	43,951
47,675,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	43,570
44,100,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	43,209
40,400,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	40,219
44,550,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	39,216
38,400,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	36,368
38,400,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	35,766
37,675,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	34,180
42,200,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	33,978
36,350,000	Uniform Mortgage-Backed Securities, 3.50%, TBA	33,354
33,100,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	32,242
34,000,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	32,240
40,575,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	31,895
32,050,000	Ginnie Mae Mortgage-Backed Securities, 5.50%, TBA	31,844
31,025,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	31,332
31,250,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	31,071
33,230,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	29,464
33,230,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	29,316

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2024		2023		2022	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares $ Short Duration Corp Bond UCITS ETF	Oct-13	4.86	5.02	5.81	5.98	(4.55)	(4.44)
iShares $ Short Duration High Yield Corp Bond UCITS ETF	Oct-13	6.60	7.05	8.91	9.41	(3.58)	(3.26)
iShares $ Treasury Bond 20+yr UCITS ETF	Jan-15	(7.69)	(7.73)	3.07	2.16	(31.35)	(30.76)
iShares $ Ultrashort Bond ESG SRI UCITS ETF	Mar-20	5.61	5.66	5.62	5.69	1.45	1.41
iShares $ Ultrashort Bond UCITS ETF	Oct-13	5.65	5.66	5.60	5.69	1.33	1.44
iShares € Govt Bond 20yr Target Duration UCITS ETF	Jan-15	(4.65)	(4.69)	9.33	9.31	(36.91)	(36.96)
iShares € Ultrashort Bond UCITS ETF	Oct-13	4.05	4.04	3.46	3.40	(0.31)	(0.27)
iShares Ageing Population UCITS ETF	Sep-16	8.40	8.66	8.03	8.31	(13.92)	(13.70)
iShares Automation & Robotics UCITS ETF	Sep-16	5.45	5.69	38.49	38.94	(34.17)	(34.26)
iShares China CNY Bond UCITS ETF	Jul-19	4.96	5.14	2.34	2.63	(5.41)	(5.25)
iShares Copper Miners UCITS ETF[1]	Jun-23	(0.08)	0.50	3.21	3.43	N/A	N/A
iShares Digital Entertainment and Education UCITS ETF	Jun-22	28.89	29.25	49.89	50.00	(2.69)	(2.79)
iShares Digital Security UCITS ETF	Sep-18	16.46	16.77	32.54	31.82	(28.56)	(28.41)
iShares Digitalisation UCITS ETF	Sep-16	21.98	22.33	31.53	30.97	(35.94)	(35.81)
iShares Edge MSCI Europe Momentum Factor UCITS ETF	Jan-15	20.43	20.49	13.40	13.40	(15.32)	(15.28)
iShares Edge MSCI Europe Quality Factor UCITS ETF	Jan-15	4.35	4.40	15.14	15.07	(12.11)	(12.12)
iShares Edge MSCI Europe Value Factor UCITS ETF	Jan-15	10.48	10.23	14.45	14.13	(4.73)	(4.95)
iShares Edge MSCI USA Momentum Factor UCITS ETF	Oct-16	31.91	31.99	9.00	8.98	(17.78)	(17.87)
iShares Edge MSCI USA Quality Factor UCITS ETF	Oct-16	21.96	21.98	30.47	30.44	(20.59)	(20.67)
iShares Edge MSCI USA Value Factor UCITS ETF	Oct-16	6.69	6.45	13.71	13.39	(14.56)	(14.76)
iShares Edge MSCI World Momentum Factor UCITS ETF	Oct-14	29.80	30.15	11.56	11.75	(17.87)	(17.79)
iShares Edge MSCI World Quality Factor UCITS ETF	Oct-14	16.62	16.81	25.72	25.83	(19.20)	(19.16)
iShares Edge MSCI World Value Factor UCITS ETF	Oct-14	5.25	5.09	19.41	19.31	(9.96)	(9.89)
iShares Electric Vehicles and Driving Technology UCITS ETF	Feb-19	(1.07)	(0.88)	26.50	26.45	(27.38)	(27.54)
iShares Essential Metals Producers UCITS ETF[1]	Oct-23	(10.94)	(10.57)	7.54	7.66	N/A	N/A
iShares Fallen Angels High Yield Corp Bond UCITS ETF	Jun-16	3.22	3.13	12.70	13.04	(14.29)	(13.84)
iShares Healthcare Innovation UCITS ETF	Sep-16	1.43	1.61	2.07	2.16	(23.63)	(23.35)
iShares Lithium & Battery Producers UCITS ETF[1]	Oct-23	(21.52)	(21.16)	14.46	14.57	N/A	N/A
iShares Metaverse UCITS ETF	Dec-22	22.94	23.39	62.58	63.24	(2.98)	(2.96)
iShares MSCI ACWI SRI UCITS ETF	Dec-22	11.80	11.81	22.79	22.88	(2.80)	(2.81)
iShares MSCI China A UCITS ETF	Apr-15	11.27	11.70	(13.76)	(13.47)	(26.20)	(25.90)
iShares MSCI China Tech UCITS ETF	Dec-21	10.12	10.60	(5.51)	(5.07)	(25.42)	(25.04)
iShares MSCI China UCITS ETF	Jun-19	19.16	19.42	(11.38)	(11.20)	(22.12)	(21.93)
iShares MSCI EM CTB Enhanced ESG UCITS ETF	Oct-19	7.24	7.28	8.60	8.93	(21.90)	(21.82)
iShares MSCI EM ex-China UCITS ETF	Apr-21	3.64	3.56	19.73	20.03	(19.35)	(19.26)
iShares MSCI EM IMI Screened UCITS ETF	Oct-18	7.83	7.67	11.18	11.38	(20.67)	(20.72)

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Launch date	2024 Fund return %	2024 Benchmark index return %	2023 Fund return %	2023 Benchmark index return %	2022 Fund return %	2022 Benchmark index return %
iShares MSCI EM SRI UCITS ETF	Jul-16	5.40	6.01	2.05	2.53	(18.47)	(18.33)
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	Mar-19	10.35	9.98	18.67	18.28	(12.99)	(13.32)
iShares MSCI EMU Large Cap UCITS ETF	Sep-13	9.00	8.96	21.03	20.96	(11.59)	(11.80)
iShares MSCI EMU Mid Cap UCITS ETF	Sep-13	12.24	12.10	9.01	8.95	(15.17)	(15.33)
iShares MSCI EMU Screened UCITS ETF	Oct-18	9.85	9.36	20.19	19.71	(13.01)	(13.42)
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	Mar-19	8.70	8.51	16.12	15.87	(12.42)	(12.62)
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	Jan-15	5.72	5.52	14.71	14.61	(18.56)	(18.78)
iShares MSCI Europe Screened UCITS ETF	Oct-18	9.28	9.00	17.97	17.67	(11.38)	(11.60)
iShares MSCI France UCITS ETF	Sep-14	1.48	0.99	17.81	17.29	(7.19)	(7.65)
iShares MSCI Global Semiconductors UCITS ETF	Aug-21	13.79	14.17	64.13	64.68	(34.84)	(34.71)
iShares MSCI India UCITS ETF	May-18	10.58	11.22	19.74	20.81	(8.53)	(7.95)
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	Mar-19	5.60	5.72	19.66	19.82	(17.55)	(17.47)
iShares MSCI Japan Screened UCITS ETF	Oct-18	7.57	7.71	19.74	19.90	(17.15)	(17.04)
iShares MSCI Japan SRI UCITS ETF	Mar-17	3.84	4.04	13.10	13.28	(18.09)	(17.93)
iShares MSCI USA CTB Enhanced ESG UCITS ETF	Mar-19	23.55	23.39	25.58	25.38	(21.44)	(21.58)
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	Oct-16	13.23	13.14	15.98	15.91	(18.22)	(18.30)
iShares MSCI USA Momentum Factor Advanced UCITS ETF	Jun-21	27.68	27.84	17.69	17.66	(23.40)	(23.23)
iShares MSCI USA Screened UCITS ETF	Oct-18	26.19	26.06	29.78	29.64	(20.96)	(21.14)
iShares MSCI USA SRI UCITS ETF	Jul-16	13.50	13.45	23.93	23.88	(18.75)	(18.80)
iShares MSCI USA Value Factor Advanced UCITS ETF	Jun-21	10.80	10.64	17.81	17.60	(14.47)	(14.62)
iShares MSCI World CTB Enhanced ESG UCITS ETF	Mar-19	17.83	17.85	22.81	22.78	(20.13)	(20.19)
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	Oct-14	6.20	6.34	15.69	15.77	(18.31)	(18.24)
iShares MSCI World Quality Factor Advanced UCITS ETF[1]	Mar-23	13.53	13.62	19.33	19.28	N/A	N/A
iShares MSCI World Screened UCITS ETF	Oct-18	19.98	20.01	26.27	26.23	(19.52)	(19.61)
iShares MSCI World SRI UCITS ETF	Oct-17	10.85	10.81	24.93	24.96	(21.33)	(21.37)
iShares NASDAQ US Biotechnology UCITS ETF	Oct-17	(0.96)	(0.81)	4.22	4.33	(10.53)	(10.36)
iShares Smart City Infrastructure UCITS ETF	Mar-20	9.86	10.11	19.28	19.50	(22.36)	(22.26)
iShares STOXX Europe Equity Multifactor UCITS ETF	Sep-15	14.76	14.89	19.84	20.04	(16.09)	(16.05)
iShares STOXX USA Equity Multifactor UCITS ETF	Sep-15	22.03	22.21	16.99	17.07	(16.04)	(16.02)
iShares STOXX World Equity Multifactor UCITS ETF	Sep-15	16.57	16.94	14.98	15.27	(15.34)	(15.12)
iShares US Mortgage Backed Securities UCITS ETF	May-16	0.97	1.20	4.74	5.05	(12.11)	(11.81)

[1] The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

INFORMATION FOR INVESTORS IN FRANCE

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 30 November 2025, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund name	% Invested in European PEA eligible shares
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	91.73
iShares MSCI EMU Screened UCITS ETF	92.12
iShares MSCI EMU SRI UCITS ETF	97.43
iShares MSCI France UCITS ETF	94.13

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 30 November 2025.

CROSS INVESTMENTS

As at 30 November 2025, there were no cross-umbrella investments held by any Fund within the Entity.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 30 November 2025. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	Currency	% of lendable assets	% of NAV
iShares $ Short Duration Corp Bond UCITS ETF	USD	4.18	4.10
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	13.44	13.14
iShares $ Treasury Bond 20+yr UCITS ETF	USD	83.63	81.99
iShares $ Ultrashort Bond UCITS ETF	USD	1.79	1.74
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP	1.56	1.51
iShares £ Ultrashort Bond UCITS ETF	GBP	2.90	2.84
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR	84.72	80.58
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	1.40	1.37
iShares € Ultrashort Bond UCITS ETF	EUR	4.12	3.92
iShares Ageing Population UCITS ETF	USD	10.01	9.36
iShares Automation & Robotics UCITS ETF	USD	11.36	10.94
iShares Copper Miners UCITS ETF	USD	16.62	14.94
iShares Digital Entertainment and Education UCITS ETF	USD	3.60	3.52
iShares Digital Security UCITS ETF	USD	16.38	15.37
iShares Digitalisation UCITS ETF	USD	11.94	11.81
iShares Edge MSCI EM Value Factor UCITS ETF	USD	10.77	5.87

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR	2.78	2.75
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR	4.81	4.75
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR	6.52	6.47
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD	0.85	0.84
iShares Edge MSCI USA Quality Factor UCITS ETF	USD	2.23	2.19
iShares Edge MSCI USA Value Factor UCITS ETF	USD	5.31	5.29
iShares Edge MSCI World Momentum Factor UCITS ETF	USD	2.39	2.34
iShares Edge MSCI World Quality Factor UCITS ETF	USD	5.90	5.88
iShares Edge MSCI World Value Factor UCITS ETF	USD	7.84	7.71
iShares Electric Vehicles and Driving Technology UCITS ETF	USD	17.11	14.67
iShares Energy Storage & Hydrogen UCITS ETF	USD	3.62	2.92
iShares Essential Metals Producers UCITS ETF	USD	13.77	12.37
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD	17.38	16.48
iShares Healthcare Innovation UCITS ETF	USD	14.05	13.88
iShares Inclusion and Diversity UCITS ETF	USD	10.25	8.63
iShares Lithium & Battery Producers UCITS ETF	USD	1.21	0.97
iShares Metaverse UCITS ETF	USD	4.12	4.03
iShares MSCI China Tech UCITS ETF	USD	14.89	10.49
iShares MSCI China UCITS ETF	USD	15.15	12.41
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD	11.71	6.73
iShares MSCI EM ex-China UCITS ETF	USD	3.72	1.17
iShares MSCI EM IMI Screened UCITS ETF	USD	17.94	10.40
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR	5.20	5.16
iShares MSCI EMU Large Cap UCITS ETF	EUR	3.37	3.32
iShares MSCI EMU Mid Cap UCITS ETF	EUR	13.98	13.83
iShares MSCI EMU Screened UCITS ETF	EUR	5.21	5.17
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR	6.52	6.44
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR	21.14	19.78
iShares MSCI Europe Screened UCITS ETF	EUR	5.66	5.62
iShares MSCI France UCITS ETF	EUR	4.42	4.40
iShares MSCI Global Semiconductors UCITS ETF	USD	4.01	3.43
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD	12.00	11.82
iShares MSCI Japan Screened UCITS ETF	USD	4.29	4.23
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD	1.96	1.95
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD	8.19	7.99
iShares MSCI USA Screened UCITS ETF	USD	2.27	2.25
iShares MSCI USA Value Factor Advanced UCITS ETF	USD	3.02	2.96

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD	3.12	3.09
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD	13.80	13.32
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD	2.29	2.25
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	2.59	2.49
iShares MSCI World Screened UCITS ETF	USD	3.67	3.60
iShares MSCI World Value Factor Advanced UCITS ETF	USD	3.32	3.28
iShares NASDAQ US Biotechnology UCITS ETF	USD	14.25	14.16
iShares Nuclear Energy and Uranium Mining UCITS ETF	USD	0.27	0.26
iShares OMX Stockholm Capped UCITS ETF	SEK	21.64	20.92
iShares Smart City Infrastructure UCITS ETF	USD	18.48	18.00

Income earned during the period by the Funds from securities lending transactions is disclosed in the related parties section.

All revenue generated from securities lending activities during the financial period net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 30 November 2025.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Short Duration Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	143,555	159,136
Zürcher Kantonalbank	Switzerland	47,240	55,888
BNP Paribas SA	France	31,282	33,256
Goldman Sachs International	United Kingdom	18,892	19,903
Morgan Stanley & Co. International Plc	United Kingdom	16,419	17,421
Deutsche Bank AG	Germany	15,386	16,718
Barclays Bank Plc	United Kingdom	12,154	12,837
UBS AG	Switzerland	9,480	9,941
Nomura International Plc	United Kingdom	9,263	9,862
J.P. Morgan Securities Plc	United Kingdom	5,334	5,898
HSBC Bank Plc	United Kingdom	3,762	3,975
Banco Santander SA	Spain	2,038	2,293
Total		**314,805**	**347,128**
iShares $ Short Duration High Yield Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	174,138	193,913
Goldman Sachs International	United Kingdom	47,871	50,309
Barclays Bank Plc	United Kingdom	31,304	33,408
BNP Paribas SA	France	18,062	19,061
Morgan Stanley & Co. International Plc	United Kingdom	11,282	12,074
J.P. Morgan Securities Plc	United Kingdom	6,192	6,848
UBS AG	Switzerland	4,147	4,358
Jefferies International Limited	United Kingdom	2,924	3,085
Nomura International Plc	United Kingdom	1,889	1,984
HSBC Bank Plc	United Kingdom	1,051	1,120
Deutsche Bank AG	Germany	153	379
The Bank of Nova Scotia	Canada	125	141
Total		**299,138**	**326,680**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Treasury Bond 20+yr UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	1,198,128	1,332,000
HSBC Bank Plc	United Kingdom	1,079,922	1,208,973
Barclays Capital Securities Ltd	United Kingdom	718,800	807,506
Natixis SA	France	485,483	536,608
Barclays Bank Plc	United Kingdom	359,681	395,213
RBC Europe Limited	United Kingdom	346,371	387,910
The Bank of Nova Scotia	Canada	329,291	365,593
Banco Santander SA	Spain	226,904	252,763
ING Bank NV	Netherlands	132,313	148,505
Total		**4,876,893**	**5,435,071**
iShares $ Ultrashort Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	12,983	14,339
Barclays Bank Plc	United Kingdom	7,117	7,540
UBS AG	Switzerland	4,005	4,182
Nomura International Plc	United Kingdom	3,253	3,995
BNP Paribas SA	France	3,030	3,186
HSBC Bank Plc	United Kingdom	2,592	2,718
Goldman Sachs International	United Kingdom	2,030	2,132
Morgan Stanley & Co. International Plc	United Kingdom	1,963	2,078
Standard Chartered Bank London	United Kingdom	1,903	2,018
J.P. Morgan Securities Plc	United Kingdom	641	672
Total		**39,517**	**42,860**
iShares £ Ultrashort Bond ESG SRI UCITS ETF		**GBP'000**	**GBP'000**
HSBC Bank Plc	United Kingdom	3,150	3,338
Jefferies International Limited	United Kingdom	499	527
Barclays Bank Plc	United Kingdom	304	319
Total		**3,953**	**4,184**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares £ Ultrashort Bond UCITS ETF		**GBP'000**	**GBP'000**
Barclays Bank Plc	United Kingdom	16,951	17,836
HSBC Bank Plc	United Kingdom	16,653	17,447
Zürcher Kantonalbank	Switzerland	4,386	4,923
Jefferies International Limited	United Kingdom	3,297	3,532
RBC Europe Limited	United Kingdom	2,102	2,216
J.P. Morgan Securities Plc	United Kingdom	1,106	1,188
Citigroup Global Markets Ltd	United Kingdom	1,074	1,126
BNP Paribas SA	France	811	846
UBS AG	Switzerland	457	475
Banco Santander SA	Spain	402	444
Deutsche Bank AG	Germany	400	433
The Bank of Nova Scotia	Canada	300	333
Goldman Sachs International	United Kingdom	300	313
Total		**48,239**	**51,112**
iShares € Govt Bond 20yr Target Duration UCITS ETF		**EUR'000**	**EUR'000**
UBS AG	Switzerland	98,543	109,150
BNP Paribas Financial Markets	France	65,222	73,651
Barclays Bank Plc	United Kingdom	59,296	64,823
Natixis SA	France	4,095	4,452
Banco Santander SA	Spain	391	443
BNP Paribas SA	France	44	45
Total		**227,591**	**252,564**
iShares € Ultrashort Bond ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
Goldman Sachs International	United Kingdom	5,409	5,629
Barclays Bank Plc	United Kingdom	4,769	5,018
J.P. Morgan Securities Plc	United Kingdom	2,000	2,155
BNP Paribas SA	France	1,747	1,824
HSBC Bank Plc	United Kingdom	1,293	1,361
Total		**15,218**	**15,987**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Ultrashort Bond UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	44,582	47,735
Goldman Sachs International	United Kingdom	41,655	44,653
Citigroup Global Markets Ltd	United Kingdom	37,078	39,007
Zürcher Kantonalbank	Switzerland	25,254	27,935
Deutsche Bank AG	Germany	21,195	23,439
Banco Santander SA	Spain	19,202	21,338
J.P. Morgan Securities Plc	United Kingdom	17,267	18,200
UBS AG	Switzerland	10,586	11,042
HSBC Bank Plc	United Kingdom	1,990	2,092
BNP Paribas SA	France	1,387	1,454
Morgan Stanley & Co. International Plc	United Kingdom	436	460
Total		**220,632**	**237,355**
iShares Ageing Population UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	21,266	23,811
UBS AG	Switzerland	8,230	9,171
Barclays Capital Securities Ltd	United Kingdom	6,174	6,824
Goldman Sachs International	United Kingdom	5,343	5,734
BNP Paribas Financial Markets	France	5,137	5,473
Societe Generale SA	France	4,741	5,242
The Bank of Nova Scotia	Canada	3,112	3,443
Citigroup Global Markets Ltd	United Kingdom	2,812	3,105
Morgan Stanley & Co. International Plc	United Kingdom	1,606	1,709
HSBC Bank Plc	United Kingdom	326	377
Total		**58,747**	**64,889**
iShares Automation & Robotics UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	142,840	149,328
UBS AG	Switzerland	76,746	85,984
Merrill Lynch International	United Kingdom	50,788	55,409
Morgan Stanley & Co. International Plc	United Kingdom	28,067	30,176
Barclays Capital Securities Ltd	United Kingdom	24,734	27,156
J.P. Morgan Securities Plc	United Kingdom	23,045	25,551
HSBC Bank Plc	United Kingdom	18,313	20,824
BNP Paribas Financial Markets	France	14,845	15,667
Goldman Sachs International	United Kingdom	13,897	14,650
Societe Generale SA	France	7,578	8,292

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Automation & Robotics UCITS ETF (continued)		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	5,851	6,399
Citigroup Global Markets Ltd	United Kingdom	1,398	1,511
Total		**408,102**	**440,947**
iShares Copper Miners UCITS ETF		**USD'000**	**USD'000**
Citigroup Global Markets Ltd	United Kingdom	16,560	17,238
HSBC Bank Plc	United Kingdom	4,819	5,325
Societe Generale SA	France	4,614	5,064
BNP Paribas Financial Markets	France	2,382	2,521
The Bank of Nova Scotia	Canada	868	910
Total		**29,243**	**31,058**
iShares Digital Entertainment and Education UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	1,321	1,488
Barclays Capital Securities Ltd	United Kingdom	663	743
Morgan Stanley & Co. International Plc	United Kingdom	355	371
Societe Generale SA	France	238	262
Total		**2,577**	**2,864**
iShares Digital Security UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	57,218	63,455
UBS AG	Switzerland	52,206	58,296
Barclays Bank Plc	United Kingdom	40,732	42,888
J.P. Morgan Securities Plc	United Kingdom	31,958	35,784
HSBC Bank Plc	United Kingdom	29,154	33,719
Barclays Capital Securities Ltd	United Kingdom	21,167	23,716
Morgan Stanley & Co. International Plc	United Kingdom	14,269	15,427
Goldman Sachs International	United Kingdom	9,381	10,081
Merrill Lynch International	United Kingdom	9,267	10,281
Societe Generale SA	France	7,192	8,066
BNP Paribas Financial Markets	France	4,523	4,827
Total		**277,067**	**306,540**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Digitalisation UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	32,588	37,781
J.P. Morgan Securities Plc	United Kingdom	19,594	22,250
UBS AG	Switzerland	13,850	15,289
The Bank of Nova Scotia	Canada	11,758	12,991
Barclays Capital Securities Ltd	United Kingdom	8,382	9,347
Goldman Sachs International	United Kingdom	5,819	6,170
Morgan Stanley & Co. International Plc	United Kingdom	3,300	3,517
BNP Paribas Financial Markets	France	2,831	3,050
Societe Generale SA	France	1,598	1,779
Citigroup Global Markets Ltd	United Kingdom	344	381
Total		**100,064**	**112,555**
iShares Edge MSCI EM Value Factor UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	25,091	27,728
Merrill Lynch International	United Kingdom	9,921	10,522
Barclays Capital Securities Ltd	United Kingdom	7,278	8,056
UBS AG	Switzerland	6,309	7,000
HSBC Bank Plc	United Kingdom	1,827	2,053
Morgan Stanley & Co. International Plc	United Kingdom	1,676	1,797
BNP Paribas Financial Markets	France	529	571
Citigroup Global Markets Ltd	United Kingdom	500	533
Goldman Sachs International	United Kingdom	19	20
Total		**53,150**	**58,280**
iShares Edge MSCI Europe Momentum Factor UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	8,398	9,005
Citigroup Global Markets Ltd	United Kingdom	4,869	5,159
The Bank of Nova Scotia	Canada	3,645	4,028
Barclays Capital Securities Ltd	United Kingdom	3,284	3,611
HSBC Bank Plc	United Kingdom	1,737	1,960
J.P. Morgan Securities Plc	United Kingdom	854	922
UBS AG	Switzerland	55	62
Total		**22,842**	**24,747**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI Europe Quality Factor UCITS ETF		**EUR'000**	**EUR'000**
UBS AG	Switzerland	6,747	7,418
BNP Paribas Financial Markets	France	6,490	6,943
Barclays Capital Securities Ltd	United Kingdom	4,323	4,742
The Bank of Nova Scotia	Canada	2,417	2,681
HSBC Bank Plc	United Kingdom	2,398	2,681
Citigroup Global Markets Ltd	United Kingdom	1,966	2,066
J.P. Morgan Securities Plc	United Kingdom	1,912	2,100
Goldman Sachs International	United Kingdom	1,313	1,397
Total		**27,566**	**30,028**
iShares Edge MSCI Europe Value Factor UCITS ETF		**EUR'000**	**EUR'000**
Citigroup Global Markets Ltd	United Kingdom	42,482	44,952
Barclays Capital Securities Ltd	United Kingdom	22,571	24,502
The Bank of Nova Scotia	Canada	15,295	16,980
HSBC Bank Plc	United Kingdom	15,210	17,194
Goldman Sachs International	United Kingdom	14,820	15,510
BNP Paribas Financial Markets	France	13,899	15,014
UBS AG	Switzerland	11,085	12,369
J.P. Morgan Securities Plc	United Kingdom	1,674	1,856
Macquarie Bank Limited	Australia	429	776
Total		**137,465**	**149,153**
iShares Edge MSCI USA Momentum Factor UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	3,079	3,353
UBS AG	Switzerland	2,067	2,259
HSBC Bank Plc	United Kingdom	570	611
J.P. Morgan Securities Plc	United Kingdom	72	76
Total		**5,788**	**6,299**
iShares Edge MSCI USA Quality Factor UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	27,217	30,984
UBS AG	Switzerland	7,372	8,130
The Bank of Nova Scotia	Canada	3,575	3,964
Macquarie Bank Limited	Australia	17	19
Total		**38,181**	**43,097**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI USA Value Factor UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	83,423	91,256
HSBC Bank Plc	United Kingdom	19,095	20,960
The Bank of Nova Scotia	Canada	14,140	16,312
Citigroup Global Markets Ltd	United Kingdom	12,912	13,686
Goldman Sachs International	United Kingdom	10,696	11,297
Macquarie Bank Limited	Australia	115	127
Total		**140,381**	**153,638**
iShares Edge MSCI World Momentum Factor UCITS ETF		**USD'000**	**USD'000**
Citigroup Global Markets Ltd	United Kingdom	21,830	23,145
UBS AG	Switzerland	12,640	13,975
BNP Paribas Financial Markets	France	12,456	13,331
HSBC Bank Plc	United Kingdom	9,818	10,956
The Bank of Nova Scotia	Canada	8,748	9,506
Barclays Bank Plc	United Kingdom	4,343	4,686
Goldman Sachs International	United Kingdom	3,830	4,018
Societe Generale SA	France	3,639	4,064
J.P. Morgan Securities Plc	United Kingdom	1,408	1,548
Macquarie Bank Limited	Australia	955	1,068
Total		**79,667**	**86,297**
iShares Edge MSCI World Quality Factor UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	86,695	97,458
UBS AG	Switzerland	54,153	59,865
Citigroup Global Markets Ltd	United Kingdom	29,119	30,536
Societe Generale SA	France	23,237	25,846
Goldman Sachs International	United Kingdom	15,393	16,211
Barclays Bank Plc	United Kingdom	13,069	14,489
Barclays Capital Securities Ltd	United Kingdom	11,550	12,705
The Bank of Nova Scotia	Canada	7,370	8,205
BNP Paribas Financial Markets	France	3,168	3,382
J.P. Morgan Securities Plc	United Kingdom	2,676	2,941
Macquarie Bank Limited	Australia	865	951
Total		**247,295**	**272,589**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI World Value Factor UCITS ETF		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	75,179	79,176
Barclays Capital Securities Ltd	United Kingdom	45,366	49,347
HSBC Bank Plc	United Kingdom	45,173	49,642
Societe Generale SA	France	40,295	44,742
UBS AG	Switzerland	28,861	31,696
The Bank of Nova Scotia	Canada	28,786	31,767
Barclays Bank Plc	United Kingdom	20,637	22,643
Goldman Sachs International	United Kingdom	20,578	21,604
BNP Paribas Financial Markets	France	12,623	13,600
J.P. Morgan Securities Plc	United Kingdom	12,393	13,614
Citigroup Global Markets Ltd	United Kingdom	11,609	12,305
Macquarie Bank Limited	Australia	9,009	9,854
Natixis SA	France	4,590	5,049
Total		**355,099**	**385,039**
iShares Electric Vehicles and Driving Technology UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	41,021	46,063
HSBC Bank Plc	United Kingdom	13,326	15,249
BNP Paribas Financial Markets	France	7,703	8,115
Barclays Capital Securities Ltd	United Kingdom	2,844	3,110
Goldman Sachs International	United Kingdom	1,177	1,218
Citigroup Global Markets Ltd	United Kingdom	1,014	1,110
Societe Generale SA	France	555	611
Macquarie Bank Limited	Australia	437	458
Morgan Stanley & Co. International Plc	United Kingdom	146	160
The Bank of Nova Scotia	Canada	116	126
Total		**68,339**	**76,220**
iShares Energy Storage & Hydrogen UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	312	331
Total		**312**	**331**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Essential Metals Producers UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	16,627	18,348
BNP Paribas Financial Markets	France	13,138	13,596
Goldman Sachs International	United Kingdom	8,044	8,308
Societe Generale SA	France	40	44
The Bank of Nova Scotia	Canada	9	9
Total		**37,858**	**40,305**
iShares Fallen Angels High Yield Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	32,160	35,605
Barclays Bank Plc	United Kingdom	28,538	29,982
J.P. Morgan Securities Plc	United Kingdom	23,815	25,257
Goldman Sachs International	United Kingdom	20,729	21,714
BNP Paribas SA	France	13,513	14,282
Deutsche Bank AG	Germany	7,906	8,569
HSBC Bank Plc	United Kingdom	6,880	7,253
RBC Europe Limited	United Kingdom	6,422	6,763
Nomura International Plc	United Kingdom	5,954	6,269
Morgan Stanley & Co. International Plc	United Kingdom	4,528	4,779
Jefferies International Limited	United Kingdom	4,041	4,340
Zürcher Kantonalbank	Switzerland	773	859
The Bank of Nova Scotia	Canada	495	559
Barclays Capital Securities Ltd	United Kingdom	429	451
Total		**156,183**	**166,682**
iShares Healthcare Innovation UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	51,671	58,131
Barclays Bank Plc	United Kingdom	33,746	35,656
J.P. Morgan Securities Plc	United Kingdom	17,289	19,231
Merrill Lynch International	United Kingdom	11,395	12,509
Societe Generale SA	France	8,455	9,439
Goldman Sachs International	United Kingdom	7,889	8,493
The Bank of Nova Scotia	Canada	5,909	6,487
HSBC Bank Plc	United Kingdom	3,743	4,338
Morgan Stanley & Co. International Plc	United Kingdom	3,572	3,732
Citigroup Global Markets Ltd	United Kingdom	2,717	3,053
Barclays Capital Securities Ltd	United Kingdom	1,769	1,951

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Healthcare Innovation UCITS ETF (continued)		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	838	902
Total		**148,993**	**163,922**
iShares Inclusion and Diversity UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	841	922
Societe Generale SA	France	830	924
BNP Paribas Financial Markets	France	802	858
Merrill Lynch International	United Kingdom	492	531
Morgan Stanley & Co. International Plc	United Kingdom	347	368
Macquarie Bank Limited	Australia	236	263
Goldman Sachs International	United Kingdom	123	127
HSBC Bank Plc	United Kingdom	112	126
UBS AG	Switzerland	28	31
Total		**3,811**	**4,150**
iShares Lithium & Battery Producers UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	187	206
Total		**187**	**206**
iShares Metaverse UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	2,723	2,936
HSBC Bank Plc	United Kingdom	2,292	2,577
Societe Generale SA	France	125	140
Total		**5,140**	**5,653**
iShares MSCI China Tech UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	149,352	168,516
Barclays Capital Securities Ltd	United Kingdom	26,023	29,070
Goldman Sachs International	United Kingdom	23,018	23,663
HSBC Bank Plc	United Kingdom	17,004	19,727
BNP Paribas Financial Markets	France	7,689	8,171
Total		**223,086**	**249,147**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI China UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	210,106	223,571
BNP Paribas Financial Markets	France	119,300	128,951
UBS AG	Switzerland	83,131	92,850
Barclays Capital Securities Ltd	United Kingdom	64,017	70,200
J.P. Morgan Securities Plc	United Kingdom	38,402	42,653
HSBC Bank Plc	United Kingdom	17,844	20,228
Goldman Sachs International	United Kingdom	16,362	17,248
The Bank of Nova Scotia	Canada	13,849	15,537
Citigroup Global Markets Ltd	United Kingdom	8,401	9,014
Total		**571,412**	**620,252**
iShares MSCI EM CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	125,778	142,276
Merrill Lynch International	United Kingdom	101,985	113,119
Morgan Stanley & Co. International Plc	United Kingdom	87,533	94,013
Goldman Sachs International	United Kingdom	86,231	92,640
Barclays Capital Securities Ltd	United Kingdom	49,835	55,964
BNP Paribas Financial Markets	France	47,041	50,757
HSBC Bank Plc	United Kingdom	23,292	27,171
J.P. Morgan Securities Plc	United Kingdom	23,238	26,069
UBS Europe SE	Switzerland	12,114	13,649
Citigroup Global Markets Ltd	United Kingdom	5,627	6,272
Total		**562,674**	**621,930**
iShares MSCI EM ex-China UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	15,667	16,462
Merrill Lynch International	United Kingdom	12,084	12,630
Morgan Stanley & Co. International Plc	United Kingdom	4,967	5,286
J.P. Morgan Securities Plc	United Kingdom	4,519	5,010
HSBC Bank Plc	United Kingdom	4,401	4,938
BNP Paribas Financial Markets	France	3,459	3,690
UBS AG	Switzerland	2,065	2,289
Total		**47,162**	**50,305**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EM IMI Screened UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	173,509	184,980
Morgan Stanley & Co. International Plc	United Kingdom	127,368	136,797
J.P. Morgan Securities Plc	United Kingdom	123,413	138,855
Merrill Lynch International	United Kingdom	108,405	120,059
Barclays Capital Securities Ltd	United Kingdom	44,034	49,153
BNP Paribas Financial Markets	France	36,443	38,953
UBS AG	Switzerland	31,453	35,419
Citigroup Global Markets Ltd	United Kingdom	18,307	20,367
UBS Europe SE	Switzerland	17,178	19,174
HSBC Bank Plc	United Kingdom	6,140	7,109
Societe Generale SA	France	3,573	4,000
The Bank of Nova Scotia	Canada	718	793
Total		**690,541**	**755,659**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	35,508	38,026
Societe Generale SA	France	35,149	39,280
HSBC Bank Plc	United Kingdom	25,335	29,337
Morgan Stanley & Co. International Plc	United Kingdom	14,580	15,839
Barclays Capital Securities Ltd	United Kingdom	13,424	14,918
UBS AG	Switzerland	13,242	14,988
Citigroup Global Markets Ltd	United Kingdom	7,430	8,261
The Bank of Nova Scotia	Canada	6,405	7,029
J.P. Morgan Securities Plc	United Kingdom	5,855	6,618
Goldman Sachs International	United Kingdom	1,905	2,042
Macquarie Bank Limited	Australia	54	59
Total		**158,887**	**176,397**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EMU Large Cap UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	1,124	1,203
Citigroup Global Markets Ltd	United Kingdom	803	847
UBS AG	Switzerland	797	882
Societe Generale SA	France	742	837
Barclays Capital Securities Ltd	United Kingdom	483	522
The Bank of Nova Scotia	Canada	385	433
HSBC Bank Plc	United Kingdom	312	352
Goldman Sachs International	United Kingdom	100	106
Total		**4,746**	**5,182**
iShares MSCI EMU Mid Cap UCITS ETF		**EUR'000**	**EUR'000**
Citigroup Global Markets Ltd	United Kingdom	11,065	11,743
BNP Paribas Financial Markets	France	9,661	10,359
The Bank of Nova Scotia	Canada	5,877	6,527
Barclays Capital Securities Ltd	United Kingdom	5,277	5,627
UBS AG	Switzerland	4,691	5,214
J.P. Morgan Securities Plc	United Kingdom	4,595	5,016
Goldman Sachs International	United Kingdom	3,201	3,395
Morgan Stanley & Co. International Plc	United Kingdom	3,092	3,315
Societe Generale SA	France	2,821	3,162
HSBC Bank Plc	United Kingdom	2,687	3,021
Macquarie Bank Limited	Australia	2,090	2,322
Total		**55,057**	**59,701**
iShares MSCI EMU Screened UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	30,560	32,627
Citigroup Global Markets Ltd	United Kingdom	22,281	24,833
HSBC Bank Plc	United Kingdom	11,163	12,873
UBS AG	Switzerland	8,995	10,130
Barclays Capital Securities Ltd	United Kingdom	8,055	8,698
Morgan Stanley & Co. International Plc	United Kingdom	7,247	7,738
J.P. Morgan Securities Plc	United Kingdom	6,663	7,467
The Bank of Nova Scotia	Canada	5,274	5,838
Macquarie Bank Limited	Australia	3,970	4,349
Societe Generale SA	France	457	510
Merrill Lynch International	United Kingdom	357	394

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EMU Screened UCITS ETF (continued)		**EUR'000**	**EUR'000**
Goldman Sachs International	United Kingdom	184	197
Total		**105,206**	**115,654**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	87,732	101,659
Societe Generale SA	France	60,118	67,460
BNP Paribas Financial Markets	France	59,615	63,541
Citigroup Global Markets Ltd	United Kingdom	44,622	49,545
Morgan Stanley & Co. International Plc	United Kingdom	33,514	36,042
Barclays Capital Securities Ltd	United Kingdom	32,284	35,876
UBS AG	Switzerland	17,793	19,499
Goldman Sachs International	United Kingdom	13,942	14,781
The Bank of Nova Scotia	Canada	9,307	10,227
J.P. Morgan Securities Plc	United Kingdom	5,410	6,002
Natixis SA	France	5,317	5,682
Macquarie Bank Limited	Australia	1,337	1,464
Total		**370,991**	**411,778**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	1,405	1,521
BNP Paribas Financial Markets	France	972	1,043
UBS AG	Switzerland	949	1,059
Goldman Sachs International	United Kingdom	934	988
HSBC Bank Plc	United Kingdom	597	672
Citigroup Global Markets Ltd	United Kingdom	502	536
The Bank of Nova Scotia	Canada	333	369
J.P. Morgan Securities Plc	United Kingdom	117	128
Macquarie Bank Limited	Australia	111	125
Total		**5,920**	**6,441**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Europe Screened UCITS ETF		**EUR'000**	**EUR'000**
Citigroup Global Markets Ltd	United Kingdom	54,998	61,184
BNP Paribas Financial Markets	France	44,625	47,589
Societe Generale SA	France	33,557	37,628
Morgan Stanley & Co. International Plc	United Kingdom	30,635	32,998
HSBC Bank Plc	United Kingdom	26,036	30,118
Barclays Capital Securities Ltd	United Kingdom	20,288	22,485
UBS AG	Switzerland	14,209	16,071
Goldman Sachs International	United Kingdom	13,947	14,925
Merrill Lynch International	United Kingdom	13,191	14,553
J.P. Morgan Securities Plc	United Kingdom	11,323	12,716
The Bank of Nova Scotia	Canada	9,881	10,928
Natixis SA	France	3,429	3,665
Macquarie Bank Limited	Australia	1,902	2,082
Total		**278,021**	**306,942**
iShares MSCI France UCITS ETF		**EUR'000**	**EUR'000**
Goldman Sachs International	United Kingdom	2,153	2,251
Barclays Capital Securities Ltd	United Kingdom	1,971	2,133
The Bank of Nova Scotia	Canada	1,562	1,735
UBS AG	Switzerland	1,320	1,475
Citigroup Global Markets Ltd	United Kingdom	786	839
BNP Paribas Financial Markets	France	761	809
Societe Generale SA	France	556	621
J.P. Morgan Securities Plc	United Kingdom	163	180
Total		**9,272**	**10,043**
iShares MSCI Global Semiconductors UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	23,525	26,087
BNP Paribas Financial Markets	France	12,647	13,460
The Bank of Nova Scotia	Canada	9,419	10,198
HSBC Bank Plc	United Kingdom	5,710	6,598
Goldman Sachs International	United Kingdom	1,670	1,746
Morgan Stanley & Co. International Plc	United Kingdom	579	623
Societe Generale SA	France	138	152
Total		**53,688**	**58,864**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Japan CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	68,517	76,395
Merrill Lynch International	United Kingdom	66,975	73,794
BNP Paribas Financial Markets	France	36,052	38,572
Barclays Capital Securities Ltd	United Kingdom	27,962	31,170
J.P. Morgan Securities Plc	United Kingdom	11,162	12,648
UBS AG	Switzerland	10,626	12,023
Goldman Sachs International	United Kingdom	5,481	5,833
HSBC Bank Plc	United Kingdom	4,863	5,689
Total		**231,638**	**256,124**
iShares MSCI Japan Screened UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	40,620	45,208
UBS AG	Switzerland	27,268	30,637
BNP Paribas Financial Markets	France	14,016	14,921
Macquarie Bank Limited	Australia	6,108	6,621
HSBC Bank Plc	United Kingdom	3,608	4,212
J.P. Morgan Securities Plc	United Kingdom	3,361	3,774
Goldman Sachs International	United Kingdom	190	203
Total		**95,171**	**105,576**
iShares MSCI USA CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	277,358	290,867
UBS AG	Switzerland	109,874	122,690
HSBC Bank Plc	United Kingdom	93,784	108,130
The Bank of Nova Scotia	Canada	16,072	17,602
J.P. Morgan Securities Plc	United Kingdom	5,790	6,437
BNP Paribas Financial Markets	France	5,531	5,848
Goldman Sachs International	United Kingdom	5,283	5,566
Macquarie Bank Limited	Australia	4,153	4,424
Total		**517,845**	**561,564**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	14,346	15,813
The Bank of Nova Scotia	Canada	3,421	3,739
J.P. Morgan Securities Plc	United Kingdom	2,160	2,367
HSBC Bank Plc	United Kingdom	1,889	2,040
Macquarie Bank Limited	Australia	1,597	1,738
Citigroup Global Markets Ltd	United Kingdom	984	1,043
BNP Paribas Financial Markets	France	17	18
Total		**24,414**	**26,758**
iShares MSCI USA Screened UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	168,961	176,439
UBS AG	Switzerland	126,493	141,375
HSBC Bank Plc	United Kingdom	75,905	87,183
The Bank of Nova Scotia	Canada	15,917	17,346
J.P. Morgan Securities Plc	United Kingdom	10,064	11,154
BNP Paribas Financial Markets	France	9,134	9,615
Macquarie Bank Limited	Australia	5,631	6,049
Goldman Sachs International	United Kingdom	476	512
Total		**412,581**	**449,673**
iShares MSCI USA Value Factor Advanced UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	3,431	3,595
The Bank of Nova Scotia	Canada	11	12
Total		**3,442**	**3,607**
iShares MSCI World CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	49,160	54,718
UBS AG	Switzerland	37,081	41,454
HSBC Bank Plc	United Kingdom	27,892	31,678
BNP Paribas Financial Markets	France	27,097	28,905
Barclays Capital Securities Ltd	United Kingdom	19,188	21,310
Morgan Stanley & Co. International Plc	United Kingdom	15,020	16,072
Goldman Sachs International	United Kingdom	12,383	13,195
Citigroup Global Markets Ltd	United Kingdom	7,164	7,946
J.P. Morgan Securities Plc	United Kingdom	5,404	6,034
Macquarie Bank Limited	Australia	3,557	3,836
The Bank of Nova Scotia	Canada	1,749	2,272

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World CTB Enhanced ESG UCITS ETF (continued)		**USD'000**	**USD'000**
Natixis SA	France	76	81
Total		**205,771**	**227,501**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	9,127	9,943
UBS AG	Switzerland	7,180	7,943
BNP Paribas Financial Markets	France	5,261	5,644
Goldman Sachs International	United Kingdom	4,639	4,844
Morgan Stanley & Co. International Plc	United Kingdom	4,433	4,700
J.P. Morgan Securities Plc	United Kingdom	4,222	4,613
Citigroup Global Markets Ltd	United Kingdom	3,406	3,617
HSBC Bank Plc	United Kingdom	3,234	3,602
Societe Generale SA	France	3,028	3,379
The Bank of Nova Scotia	Canada	2,825	3,123
Macquarie Bank Limited	Australia	2,359	2,596
Total		**49,714**	**54,004**
iShares MSCI World Momentum Factor Advanced UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	2,984	3,460
BNP Paribas Financial Markets	France	1,127	1,199
Barclays Capital Securities Ltd	United Kingdom	737	822
UBS AG	Switzerland	671	760
Morgan Stanley & Co. International Plc	United Kingdom	270	289
Total		**5,789**	**6,530**
iShares MSCI World Quality Factor Advanced UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	1,098	1,272
Societe Generale SA	France	972	1,087
BNP Paribas Financial Markets	France	347	370
Goldman Sachs International	United Kingdom	199	214
The Bank of Nova Scotia	Canada	112	123
Total		**2,728**	**3,066**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World Screened UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	62,582	72,329
UBS AG	Switzerland	27,891	31,232
Societe Generale SA	France	25,937	29,022
Citigroup Global Markets Ltd	United Kingdom	21,427	23,795
BNP Paribas Financial Markets	France	20,735	22,133
J.P. Morgan Securities Plc	United Kingdom	16,027	17,894
Merrill Lynch International	United Kingdom	13,228	14,621
Barclays Capital Securities Ltd	United Kingdom	10,173	11,230
Morgan Stanley & Co. International Plc	United Kingdom	8,210	8,716
Goldman Sachs International	United Kingdom	5,747	6,144
Macquarie Bank Limited	Australia	4,703	5,071
The Bank of Nova Scotia	Canada	4,606	4,951
Natixis SA	France	708	758
Total		**221,974**	**247,896**
iShares MSCI World Value Factor Advanced UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	5,194	5,818
BNP Paribas Financial Markets	France	1,834	1,959
HSBC Bank Plc	United Kingdom	1,538	1,777
Morgan Stanley & Co. International Plc	United Kingdom	1,065	1,144
Goldman Sachs International	United Kingdom	457	489
Total		**10,088**	**11,187**
iShares NASDAQ US Biotechnology UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	41,394	45,981
J.P. Morgan Securities Plc	United Kingdom	40,223	44,291
The Bank of Nova Scotia	Canada	28,237	31,259
Barclays Capital Securities Ltd	United Kingdom	5,473	5,985
Macquarie Bank Limited	Australia	3,545	3,864
HSBC Bank Plc	United Kingdom	2,024	2,277
Goldman Sachs International	United Kingdom	1,070	1,136
BNP Paribas Financial Markets	France	2	2
Total		**121,968**	**134,795**
iShares Nuclear Energy and Uranium Mining UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	30	31
Total		**30**	**31**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares OMX Stockholm Capped UCITS ETF		**SEK'000**	**SEK'000**
Citigroup Global Markets Ltd	United Kingdom	123,710	131,709
Goldman Sachs International	United Kingdom	56,295	59,882
UBS AG	Switzerland	44,666	49,498
BNP Paribas Financial Markets	France	38,896	41,941
Barclays Capital Securities Ltd	United Kingdom	26,769	29,463
Merrill Lynch International	United Kingdom	22,662	24,090
Societe Generale SA	France	17,869	19,494
Morgan Stanley & Co. International Plc	United Kingdom	2,399	2,647
J.P. Morgan Securities Plc	United Kingdom	1,019	1,131
Total		**334,285**	**359,855**
iShares Smart City Infrastructure UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	21,387	22,541
UBS AG	Switzerland	17,164	19,373
BNP Paribas Financial Markets	France	7,863	8,286
J.P. Morgan Securities Plc	United Kingdom	7,474	8,391
HSBC Bank Plc	United Kingdom	7,347	8,475
Goldman Sachs International	United Kingdom	5,763	6,172
Morgan Stanley & Co. International Plc	United Kingdom	3,605	3,863
Citigroup Global Markets Ltd	United Kingdom	1,276	1,414
Total		**71,879**	**78,515**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares Ageing Population UCITS ETF, iShares STOXX USA Equity Multifactor UCITS ETF and iShares STOXX World Equity Multifactor UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Total return swaps (continued)

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 30 November 2025 and the income/returns earned for the period ended 30 November 2025. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
iShares Ageing Population UCITS ETF	USD	0.82	45
iShares STOXX USA Equity Multifactor UCITS ETF	USD	0.25	(17)
iShares STOXX World Equity Multifactor UCITS ETF	USD	0.16	(126)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 30 November 2025.

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares Ageing Population UCITS ETF		**USD'000**
Bank of America	United States	587
BNP Paribas	France	332
Goldman Sachs	United Kingdom	2,537
HSBC Bank Plc	United Kingdom	1,723
Total		**5,179**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares STOXX USA Equity Multifactor UCITS ETF		**USD'000**
Bank of America	United States	76
BNP Paribas	France	60
Goldman Sachs	United Kingdom	5
HSBC Bank Plc	United Kingdom	40
Total		**181**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares STOXX World Equity Multifactor UCITS ETF		**USD'000**
Bank of America	United States	348
BNP Paribas	France	126
HSBC Bank Plc	United Kingdom	848
Total		**1,322**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Total return swaps (continued)

The following table provides an analysis of the maturity tenor of total return swaps as at 30 November 2025.

		Maturity Tenor							
Fund name	Currency	1 day USD'000	2 - 7 days USD'000	8 - 30 days USD'000	31 - 90 days USD'000	91 - 365 days USD'000	More than 365 days USD'000	Open USD'000	Total USD'000
iShares Ageing Population UCITS ETF	USD	-	-	-	-	179	72	-	251
iShares STOXX USA Equity Multifactor UCITS ETF	USD	-	-	-	-	-	10	-	10
iShares STOXX World Equity Multifactor UCITS ETF	USD	-	-	-	-	-	31	-	31

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps), as at 30 November 2025.

Currency	Cash collateral posted	Non-cash collateral received
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	226
CAD	-	2,874
DKK	-	12
EUR	-	77,776
GBP	-	10,641
JPY	-	6,787
USD	-	248,812
Total	**-**	**347,128**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	46
CAD	-	355
DKK	-	2
EUR	-	50,363
GBP	-	13,487
JPY	-	4,711
USD	-	257,716
Total	**-**	**326,680**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,968
CAD	-	16,605
CHF	-	13,988
DKK	-	285
EUR	-	426,886
GBP	-	159,222
JPY	-	602,969
SEK	-	2,629
USD	-	4,210,519
Total	**-**	**5,435,071**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	92
CAD	-	56
DKK	-	5
EUR	-	16,618
GBP	-	6,779
JPY	-	811
USD	-	18,499
Total	**-**	**42,860**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
EUR	-	712
GBP	-	3,305
USD	-	167
Total	**-**	**4,184**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	9
CAD	-	268
DKK	-	1
EUR	-	17,492
GBP	-	24,616
JPY	-	7
NOK	-	4
USD	-	8,715
Total	**-**	**51,112**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	569
CAD	-	477
EUR	-	74,242
GBP	-	10,513
JPY	-	24,331
USD	-	142,432
Total	**-**	**252,564**
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	343
EUR	-	7,390
GBP	-	2,269
NOK	-	84
USD	-	5,901
Total	**-**	**15,987**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1
CAD	-	1,172
EUR	-	82,571
GBP	-	65,843
JPY	-	199
USD	-	87,569
Total	**-**	**237,355**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,407
CAD	-	4,868
CHF	-	1,740
DKK	-	294
EUR	-	9,140
GBP	-	7,106
JPY	-	11,506
NOK	-	237
SEK	-	870
USD	-	27,721
OTC FDIs		
USD	30	-
Total	**30**	**64,889**
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	6,856
CAD	-	18,008
CHF	-	4,639
DKK	-	344
EUR	-	163,080
GBP	-	16,730
JPY	-	103,998
NOK	-	550
SEK	-	1,416
USD	-	125,326
Total	**-**	**440,947**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	279
CAD	-	130
CHF	-	19
EUR	-	2,177
GBP	-	1,255
JPY	-	7,350
SEK	-	6
USD	-	19,842
Total	**-**	**31,058**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	82
CAD	-	442
CHF	-	56
DKK	-	9
EUR	-	137
GBP	-	154
JPY	-	787
NOK	-	14
SEK	-	22
USD	-	1,161
Total	**-**	**2,864**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,851
CAD	-	17,790
CHF	-	6,342
DKK	-	283
EUR	-	61,836
GBP	-	31,933
JPY	-	49,475
NOK	-	432
SEK	-	1,179
USD	-	133,419
Total	**-**	**306,540**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,319
CAD	-	6,678
CHF	-	2,219
DKK	-	76
EUR	-	13,702
GBP	-	12,315
JPY	-	13,581
NOK	-	184
SEK	-	880
USD	-	61,601
Total	**-**	**112,555**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	287
CAD	-	806
CHF	-	53
DKK	-	98
EUR	-	3,839
GBP	-	2,951
JPY	-	14,855
SEK	-	42
USD	-	35,349
Total	**-**	**58,280**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	111
CAD	-	651
CHF	-	18
DKK	-	44
EUR	-	7,115
GBP	-	2,928
JPY	-	1,641
SEK	-	20
USD	-	12,219
Total	**-**	**24,747**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	85
CAD	-	513
CHF	-	24
DKK	-	57
EUR	-	5,999
GBP	-	3,455
JPY	-	3,287
SEK	-	27
USD	-	16,581
Total	**-**	**30,028**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	889
CAD	-	2,842
CHF	-	127
DKK	-	297
EUR	-	18,216
GBP	-	15,218
JPY	-	15,988
SEK	-	141
USD	-	95,435
Total	**-**	**149,153**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3
CAD	-	486
CHF	-	4
EUR	-	354
GBP	-	364
JPY	-	515
SEK	-	1
USD	-	4,572
Total	**-**	**6,299**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	9
CAD	-	580
CHF	-	110
EUR	-	2,567
GBP	-	4,690
JPY	-	1,849
SEK	-	35
USD	-	33,257
Total	**-**	**43,097**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	328
CAD	-	2,470
CHF	-	81
EUR	-	3,077
GBP	-	10,465
JPY	-	23,177
SEK	-	24
USD	-	114,016
Total	**-**	**153,638**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	404
CAD	-	1,421
CHF	-	44
EUR	-	10,399
GBP	-	6,295
JPY	-	10,608
SEK	-	12
USD	-	57,114
Total	**-**	**86,297**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	656
CAD	-	1,515
CHF	-	376
DKK	-	154
EUR	-	13,198
GBP	-	23,251
JPY	-	47,745
SEK	-	173
USD	-	185,521
Total	**-**	**272,589**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	611
CAD	-	5,629
CHF	-	317
DKK	-	598
EUR	-	56,741
GBP	-	27,339
JPY	-	80,588
SEK	-	302
USD	-	212,914
Total	**-**	**385,039**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,494
CAD	-	2,960
CHF	-	1,226
DKK	-	61
EUR	-	7,081
GBP	-	4,880
JPY	-	19,654
NOK	-	97
SEK	-	536
USD	-	36,231
Total	**-**	**76,220**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	48
CHF	-	33
EUR	-	141
GBP	-	32
USD	-	77
Total	**-**	**331**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CAD	-	1
CHF	-	64
EUR	-	9,957
GBP	-	7,298
JPY	-	493
SEK	-	21
USD	-	22,471
Total	**-**	**40,305**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	66
CAD	-	371
DKK	-	8
EUR	-	62,848
GBP	-	26,776
JPY	-	5,548
NOK	-	14
USD	-	71,051
Total	**-**	**166,682**
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,065
CAD	-	3,442
CHF	-	1,183
DKK	-	439
EUR	-	41,514
GBP	-	9,594
JPY	-	43,084
NOK	-	147
SEK	-	788
USD	-	60,666
Total	**-**	**163,922**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	8
CAD	-	23
CHF	-	1
EUR	-	719
GBP	-	248
JPY	-	1,549
USD	-	1,602
Total	**-**	**4,150**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	3
USD	-	203
Total	**-**	**206**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	426
CAD	-	8
CHF	-	300
DKK	-	5
EUR	-	1,670
GBP	-	489
JPY	-	19
SEK	-	36
USD	-	2,700
Total	**-**	**5,653**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	9,779
CAD	-	20,129
CHF	-	3,423
EUR	-	16,875
GBP	-	13,957
JPY	-	73,098
NOK	-	530
SEK	-	1,112
USD	-	110,244
Total	**-**	**249,147**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	979
CAD	-	4,401
CHF	-	284
DKK	-	851
EUR	-	103,785
GBP	-	51,083
JPY	-	263,736
SEK	-	373
USD	-	194,760
Total	**-**	**620,252**
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	15,187
CAD	-	37,318
CHF	-	10,016
DKK	-	222
EUR	-	68,741
GBP	-	29,323
JPY	-	198,831
NOK	-	1,248
SEK	-	3,304
USD	-	257,740
Total	**-**	**621,930**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	44
CAD	-	127
CHF	-	22
EUR	-	4,846
GBP	-	5,955
JPY	-	14,840
SEK	-	6
USD	-	24,465
Total	**-**	**50,305**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	8,522
CAD	-	35,468
CHF	-	10,474
DKK	-	860
EUR	-	104,710
GBP	-	43,131
JPY	-	195,870
NOK	-	1,636
SEK	-	5,796
USD	-	349,192
Total	**-**	**755,659**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	6,649
CAD	-	9,475
CHF	-	5,451
DKK	-	1,670
EUR	-	31,150
GBP	-	13,358
JPY	-	17,967
NOK	-	572
SEK	-	2,701
USD	-	87,404
Total	**-**	**176,397**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	18
CAD	-	71
CHF	-	3
DKK	-	6
EUR	-	954
GBP	-	465
JPY	-	1,290
SEK	-	3
USD	-	2,372
Total	**-**	**5,182**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	268
CAD	-	1,146
CHF	-	32
DKK	-	68
EUR	-	10,098
GBP	-	5,066
JPY	-	8,254
SEK	-	31
USD	-	34,738
Total	**-**	**59,701**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	5,983
CAD	-	6,782
CHF	-	4,422
DKK	-	895
EUR	-	26,095
GBP	-	8,999
JPY	-	11,990
NOK	-	1,061
SEK	-	5,633
USD	-	43,794
Total	**-**	**115,654**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	11,871
CAD	-	23,553
CHF	-	9,838
DKK	-	4,118
EUR	-	77,473
GBP	-	27,790
JPY	-	34,746
NOK	-	2,455
SEK	-	13,054
USD	-	206,880
Total	**-**	**411,778**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	19
CAD	-	79
CHF	-	6
DKK	-	18
EUR	-	1,097
GBP	-	895
JPY	-	765
SEK	-	8
USD	-	3,554
Total	**-**	**6,441**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	9,504
CAD	-	16,779
CHF	-	7,355
DKK	-	3,483
EUR	-	58,129
GBP	-	19,226
JPY	-	44,063
NOK	-	2,634
SEK	-	14,012
USD	-	131,757
Total	**-**	**306,942**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	28
CAD	-	285
CHF	-	6
DKK	-	26
EUR	-	1,166
GBP	-	1,296
JPY	-	1,741
SEK	-	11
USD	-	5,484
Total	**-**	**10,043**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,226
CAD	-	1,054
CHF	-	1,964
DKK	-	5
EUR	-	7,834
GBP	-	6,010
JPY	-	11,020
SEK	-	92
USD	-	27,659
Total	**-**	**58,864**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	6,591
CAD	-	17,639
CHF	-	6,307
DKK	-	2,681
EUR	-	31,502
GBP	-	13,627
JPY	-	94,708
NOK	-	568
SEK	-	1,237
USD	-	81,264
Total	**-**	**256,124**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4,290
CAD	-	25,522
CHF	-	4,765
EUR	-	13,810
GBP	-	7,539
JPY	-	20,203
NOK	-	824
SEK	-	1,361
USD	-	27,262
Total	**-**	**105,576**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	6,859
CAD	-	4,227
CHF	-	2,287
EUR	-	294,925
GBP	-	21,687
JPY	-	52,905
SEK	-	1,501
USD	-	177,173
Total	**-**	**561,564**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	55
CAD	-	617
CHF	-	11
EUR	-	579
GBP	-	1,213
JPY	-	3,862
SEK	-	2
USD	-	20,419
Total	**-**	**26,758**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	8,327
CAD	-	4,745
CHF	-	2,768
EUR	-	185,780
GBP	-	22,243
JPY	-	61,896
SEK	-	1,210
USD	-	162,704
Total	**-**	**449,673**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CHF	-	1
EUR	-	1
GBP	-	3
USD	-	3,602
Total	**-**	**3,607**
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	6,715
CAD	-	13,420
CHF	-	4,818
DKK	-	2,201
EUR	-	33,120
GBP	-	14,112
JPY	-	32,093
NOK	-	677
SEK	-	2,905
USD	-	117,440
Total	**-**	**227,501**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	159
CAD	-	713
CHF	-	42
DKK	-	121
EUR	-	8,238
GBP	-	5,286
JPY	-	9,429
SEK	-	54
USD	-	29,962
Total	**-**	**54,004**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	222
CAD	-	478
CHF	-	187
EUR	-	1,170
GBP	-	487
JPY	-	452
NOK	-	15
SEK	-	72
USD	-	3,447
Total	**-**	**6,530**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	54
CAD	-	8
CHF	-	46
DKK	-	38
EUR	-	524
GBP	-	227
JPY	-	152
SEK	-	21
USD	-	1,996
Total	**-**	**3,066**
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	5,500
CAD	-	9,054
CHF	-	3,937
DKK	-	1,859
EUR	-	36,999
GBP	-	17,268
JPY	-	41,483
NOK	-	1,070
SEK	-	6,411
USD	-	124,315
Total	**-**	**247,896**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	568
CAD	-	151
CHF	-	220
EUR	-	1,324
GBP	-	652
JPY	-	2,526
SEK	-	25
USD	-	5,721
Total	**-**	**11,187**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	449
CAD	-	5,720
CHF	-	80
DKK	-	73
EUR	-	5,639
GBP	-	6,647
JPY	-	12,900
SEK	-	32
USD	-	103,255
Total	**-**	**134,795**
iShares Nuclear Energy and Uranium Mining UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	20
GBP	-	6
USD	-	5
Total	**-**	**31**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral posted	Non-cash collateral received
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**
Securities lending transactions		
AUD	-	2,359
CAD	-	515
CHF	-	70
DKK	-	357
EUR	-	35,368
GBP	-	31,338
JPY	-	83,364
SEK	-	147
USD	-	206,337
Total	**-**	**359,855**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,182
CAD	-	806
CHF	-	1,100
DKK	-	50
EUR	-	8,172
GBP	-	4,068
JPY	-	10,523
NOK	-	51
SEK	-	414
USD	-	51,149
Total	**-**	**78,515**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**
OTC FDIs		
USD	6	-
Total	**6**	**-**
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**
OTC FDIs		
USD	27	-
Total	**27**	**-**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 30 November 2025.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	7	153	5,823	119,540	-	125,523
Equities								
Recognised equity index	-	-	-	-	-	-	205,692	205,692
ETFs								
Non-UCITS	-	-	-	-	-	-	15,913	15,913
Total	**-**	**-**	**7**	**153**	**5,823**	**119,540**	**221,605**	**347,128**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	2	53	2,866	124,115	-	127,036
Equities								
Recognised equity index	-	-	-	-	-	-	180,253	180,253
ETFs								
Non-UCITS	-	-	-	-	-	-	19,391	19,391
Total	**-**	**-**	**2**	**53**	**2,866**	**124,115**	**199,644**	**326,680**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	24	-	12,814	238,665	-	251,503
Equities								
Recognised equity index	-	-	-	-	-	-	4,496,328	4,496,328
ETFs								
UCITS	-	-	-	-	-	-	145,655	145,655
Non-UCITS	-	-	-	-	-	-	541,585	541,585
Total	**-**	**-**	**24**	**-**	**12,814**	**238,665**	**5,183,568**	**5,435,071**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	5	57	765	27,694	-	28,521
Equities								
Recognised equity index	-	-	-	-	-	-	12,905	12,905
ETFs								
Non-UCITS	-	-	-	-	-	-	1,434	1,434
Total	**-**	**-**	**5**	**57**	**765**	**27,694**	**14,339**	**42,860**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	651	3,533	-	4,184
Total	**-**	**-**	**-**	**-**	**651**	**3,533**	**-**	**4,184**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	31	12	592	44,664	-	45,299
Equities								
Recognised equity index	-	-	-	-	-	-	5,813	5,813
Total	**-**	**-**	**31**	**12**	**592**	**44,664**	**5,813**	**51,112**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	8	821	32,435	-	33,264
Equities								
Recognised equity index	-	-	-	-	-	-	210,665	210,665
ETFs								
Non-UCITS	-	-	-	-	-	-	8,635	8,635
Total	**-**	**-**	**-**	**8**	**821**	**32,435**	**219,300**	**252,564**
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	13	-	630	15,344	-	15,987
Total	**-**	**-**	**13**	**-**	**630**	**15,344**	**-**	**15,987**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	4	21	3,142	183,828	-	186,995
Equities								
Recognised equity index	-	-	-	-	-	-	50,360	50,360
Total	**-**	**-**	**4**	**21**	**3,142**	**183,828**	**50,360**	**237,355**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,898	618	9,988	-	12,504
Equities								
Recognised equity index	-	-	-	-	-	-	52,385	52,385
Total	**-**	**-**	**-**	**1,898**	**618**	**9,988**	**52,385**	**64,889**
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	2,037	850	259,165	-	262,052
Equities								
Recognised equity index	-	-	-	-	-	-	178,895	178,895
Total	**-**	**-**	**-**	**2,037**	**850**	**259,165**	**178,895**	**440,947**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	162	561	13,528	-	14,251
Equities								
Recognised equity index	-	-	-	-	-	-	16,525	16,525
ETFs								
Non-UCITS	-	-	-	-	-	-	282	282
Total	**-**	**-**	**-**	**162**	**561**	**13,528**	**16,807**	**31,058**
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	6	476	-	482
Equities								
Recognised equity index	-	-	-	-	-	-	2,382	2,382
Total	**-**	**-**	**-**	**-**	**6**	**476**	**2,382**	**2,864**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	2,853	1,048	96,646	-	100,547
Equities								
Recognised equity index	-	-	-	-	-	-	205,993	205,993
Total	**-**	**-**	**-**	**2,853**	**1,048**	**96,646**	**205,993**	**306,540**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,774	601	21,514	-	23,889
Equities								
Recognised equity index	-	-	-	-	-	-	88,666	88,666
Total	**-**	**-**	**-**	**1,774**	**601**	**21,514**	**88,666**	**112,555**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	4,304	2,250	18,558	-	25,112
Equities								
Recognised equity index	-	-	-	-	-	-	29,450	29,450
ETFs								
UCITS	-	-	-	-	-	-	162	162
Non-UCITS	-	-	-	-	-	-	3,556	3,556
Total	**-**	**-**	**-**	**4,304**	**2,250**	**18,558**	**33,168**	**58,280**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	206	292	5,696	-	6,194
Equities								
Recognised equity index	-	-	-	-	-	-	17,393	17,393
ETFs								
UCITS	-	-	-	-	-	-	72	72
Non-UCITS	-	-	-	-	-	-	1,088	1,088
Total	**-**	**-**	**-**	**206**	**292**	**5,696**	**18,553**	**24,747**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	8	401	289	5,367	-	6,065
Equities								
Recognised equity index	-	-	-	-	-	-	22,844	22,844
ETFs								
UCITS	-	-	-	-	-	-	95	95
Non-UCITS	-	-	-	-	-	-	1,024	1,024
Total	**-**	**-**	**8**	**401**	**289**	**5,367**	**23,963**	**30,028**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	94	887	2,027	61,562	-	64,570
Equities								
Recognised equity index	-	-	-	-	-	-	81,939	81,939
ETFs								
UCITS	-	-	-	-	-	-	491	491
Non-UCITS	-	-	-	-	-	-	2,153	2,153
Total	**-**	**-**	**94**	**887**	**2,027**	**61,562**	**84,583**	**149,153**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	29	5	46	-	80
Equities								
Recognised equity index	-	-	-	-	-	-	6,208	6,208
ETFs								
Non-UCITS	-	-	-	-	-	-	11	11
Total	**-**	**-**	**-**	**29**	**5**	**46**	**6,219**	**6,299**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	940	-	1,892	-	2,832
Equities								
Recognised equity index	-	-	-	-	-	-	40,152	40,152
ETFs								
Non-UCITS	-	-	-	-	-	-	113	113
Total	**-**	**-**	**-**	**940**	**-**	**1,892**	**40,265**	**43,097**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	68	636	447	23,010	-	24,161
Equities								
Recognised equity index	-	-	-	-	-	-	129,390	129,390
ETFs								
Non-UCITS	-	-	-	-	-	-	87	87
Total	**-**	**-**	**68**	**636**	**447**	**23,010**	**129,477**	**153,638**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	24	554	1,317	25,978	-	27,873
Equities								
Recognised equity index	-	-	-	-	-	-	56,718	56,718
ETFs								
Non-UCITS	-	-	-	-	-	-	1,706	1,706
Total	**-**	**-**	**24**	**554**	**1,317**	**25,978**	**58,424**	**86,297**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	98	3,429	2,801	61,323	-	67,651
Equities								
Recognised equity index	-	-	-	-	-	-	203,429	203,429
ETFs								
UCITS	-	-	-	-	-	-	255	255
Non-UCITS	-	-	-	-	-	-	1,254	1,254
Total	**-**	**-**	**98**	**3,429**	**2,801**	**61,323**	**204,938**	**272,589**
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	131	14,192	4,745	133,435	-	152,503
Equities								
Recognised equity index	-	-	-	-	-	-	218,591	218,591
ETFs								
UCITS	-	-	-	-	-	-	989	989
Non-UCITS	-	-	-	-	-	-	12,956	12,956
Total	**-**	**-**	**131**	**14,192**	**4,745**	**133,435**	**232,536**	**385,039**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	81	-	66	6,290	-	6,437
Equities								
Recognised equity index	-	-	-	-	-	-	69,783	69,783
Total	**-**	**-**	**81**	**-**	**66**	**6,290**	**69,783**	**76,220**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	331	331
Total	**-**	**-**	**-**	**-**	**-**	**-**	**331**	**331**
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	50	557	-	9,376	-	9,983
Equities								
Recognised equity index	-	-	-	-	-	-	28,839	28,839
ETFs								
Non-UCITS	-	-	-	-	-	-	1,483	1,483
Total	**-**	**-**	**50**	**557**	**-**	**9,376**	**30,322**	**40,305**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	13	162	3,075	123,293	-	126,543
Equities								
Recognised equity index	-	-	-	-	-	-	36,578	36,578
ETFs								
Non-UCITS	-	-	-	-	-	-	3,561	3,561
Total	**-**	**-**	**13**	**162**	**3,075**	**123,293**	**40,139**	**166,682**
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,533	535	64,234	-	66,302
Equities								
Recognised equity index	-	-	-	-	-	-	97,620	97,620
Total	**-**	**-**	**-**	**1,533**	**535**	**64,234**	**97,620**	**163,922**
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	185	79	1,069	-	1,334
Equities								
Recognised equity index	-	-	-	-	-	-	2,556	2,556
ETFs								
Non-UCITS	-	-	-	-	-	-	260	260
Total	**-**	**-**	**1**	**185**	**79**	**1,069**	**2,816**	**4,150**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	20	142	-	162
Equities								
Recognised equity index	-	-	-	-	-	-	44	44
Total	**-**	**-**	**-**	**-**	**20**	**142**	**44**	**206**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	565	-	565
Equities								
Recognised equity index	-	-	-	-	-	-	5,088	5,088
Total	**-**	**-**	**-**	**-**	**-**	**565**	**5,088**	**5,653**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	335	34,898	-	35,233
Equities								
Recognised equity index	-	-	-	-	-	-	213,914	213,914
Total	**-**	**-**	**-**	**-**	**335**	**34,898**	**213,914**	**249,147**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	104	7,005	9,705	276,059	-	292,873
Equities								
Recognised equity index	-	-	-	-	-	-	306,816	306,816
ETFs								
UCITS	-	-	-	-	-	-	1,407	1,407
Non-UCITS	-	-	-	-	-	-	19,156	19,156
Total	**-**	**-**	**104**	**7,005**	**9,705**	**276,059**	**327,379**	**620,252**
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	2,078	1,076	312,907	-	316,061
Equities								
Recognised equity index	-	-	-	-	-	-	305,869	305,869
Total	**-**	**-**	**-**	**2,078**	**1,076**	**312,907**	**305,869**	**621,930**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	100	1,571	653	33,443	-	35,767
Equities								
Recognised equity index	-	-	-	-	-	-	12,993	12,993
ETFs								
Non-UCITS	-	-	-	-	-	-	1,545	1,545
Total	**-**	**-**	**100**	**1,571**	**653**	**33,443**	**14,538**	**50,305**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	11,069	3,636	453,450	-	468,155
Equities								
Recognised equity index	-	-	-	-	-	-	287,504	287,504
Total	**-**	**-**	**-**	**11,069**	**3,636**	**453,450**	**287,504**	**755,659**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	10	528	254	27,010	-	27,802
Equities								
Recognised equity index	-	-	-	-	-	-	148,595	148,595
Total	**-**	**-**	**10**	**528**	**254**	**27,010**	**148,595**	**176,397**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	13	37	995	-	1,046
Equities								
Recognised equity index	-	-	-	-	-	-	3,994	3,994
ETFs								
UCITS	-	-	-	-	-	-	10	10
Non-UCITS	-	-	-	-	-	-	132	132
Total	**-**	**-**	**1**	**13**	**37**	**995**	**4,136**	**5,182**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	21	1,274	859	18,357	-	20,511
Equities								
Recognised equity index	-	-	-	-	-	-	36,785	36,785
ETFs								
UCITS	-	-	-	-	-	-	113	113
Non-UCITS	-	-	-	-	-	-	2,292	2,292
Total	**-**	**-**	**21**	**1,274**	**859**	**18,357**	**39,190**	**59,701**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	766	595	236	14,179	-	15,776
Equities								
Recognised equity index	-	-	-	-	-	-	99,878	99,878
Total	**-**	**-**	**766**	**595**	**236**	**14,179**	**99,878**	**115,654**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,286	479	355	83,064	-	85,184
Equities								
Recognised equity index	-	-	-	-	-	-	326,594	326,594
Total	**-**	**-**	**1,286**	**479**	**355**	**83,064**	**326,594**	**411,778**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	6	45	55	2,108	-	2,214
Equities								
Recognised equity index	-	-	-	-	-	-	4,044	4,044
ETFs								
UCITS	-	-	-	-	-	-	31	31
Non-UCITS	-	-	-	-	-	-	152	152
Total	**-**	**-**	**6**	**45**	**55**	**2,108**	**4,227**	**6,441**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,030	1,014	442	76,253	-	78,739
Equities								
Recognised equity index	-	-	-	-	-	-	228,203	228,203
Total	**-**	**-**	**1,030**	**1,014**	**442**	**76,253**	**228,203**	**306,942**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	14	34	77	3,799	-	3,924
Equities								
Recognised equity index	-	-	-	-	-	-	5,950	5,950
ETFs								
UCITS	-	-	-	-	-	-	43	43
Non-UCITS	-	-	-	-	-	-	126	126
Total	**-**	**-**	**14**	**34**	**77**	**3,799**	**6,119**	**10,043**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	28	5,315	-	5,343
Equities								
Recognised equity index	-	-	-	-	-	-	53,521	53,521
Total	**-**	**-**	**-**	**-**	**28**	**5,315**	**53,521**	**58,864**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,008	482	82,679	-	84,169
Equities								
Recognised equity index	-	-	-	-	-	-	171,955	171,955
Total	**-**	**-**	**-**	**1,008**	**482**	**82,679**	**171,955**	**256,124**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,167	301	363	7,923	-	9,754
Equities								
Recognised equity index	-	-	-	-	-	-	95,822	95,822
Total	**-**	**-**	**1,167**	**301**	**363**	**7,923**	**95,822**	**105,576**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	780	513	286	326,140	-	327,719
Equities								
Recognised equity index	-	-	-	-	-	-	233,845	233,845
Total	**-**	**-**	**780**	**513**	**286**	**326,140**	**233,845**	**561,564**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	401	217	1,459	-	2,077
Equities								
Recognised equity index	-	-	-	-	-	-	24,238	24,238
ETFs								
Non-UCITS	-	-	-	-	-	-	443	443
Total	**-**	**-**	**-**	**401**	**217**	**1,459**	**24,681**	**26,758**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,066	889	419	203,188	-	205,562
Equities								
Recognised equity index	-	-	-	-	-	-	244,111	244,111
Total	**-**	**-**	**1,066**	**889**	**419**	**203,188**	**244,111**	**449,673**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	1	-	1
Equities								
Recognised equity index	-	-	-	-	-	-	3,606	3,606
Total	**-**	**-**	**-**	**-**	**-**	**1**	**3,606**	**3,607**
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	691	481	302	40,753	-	42,227
Equities								
Recognised equity index	-	-	-	-	-	-	185,274	185,274
Total	**-**	**-**	**691**	**481**	**302**	**40,753**	**185,274**	**227,501**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	29	1,436	653	16,477	-	18,595
Equities								
Recognised equity index	-	-	-	-	-	-	33,240	33,240
ETFs								
UCITS	-	-	-	-	-	-	199	199
Non-UCITS	-	-	-	-	-	-	1,970	1,970
Total	**-**	**-**	**29**	**1,436**	**653**	**16,477**	**35,409**	**54,004**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	5	1,142	-	1,147
Equities								
Recognised equity index	-	-	-	-	-	-	5,383	5,383
Total	**-**	**-**	**-**	**-**	**5**	**1,142**	**5,383**	**6,530**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	503	-	503
Equities								
Recognised equity index	-	-	-	-	-	-	2,563	2,563
Total	**-**	**-**	**-**	**-**	**-**	**503**	**2,563**	**3,066**
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,031	1,426	523	50,031	-	53,011
Equities								
Recognised equity index	-	-	-	-	-	-	194,885	194,885
Total	**-**	**-**	**1,031**	**1,426**	**523**	**50,031**	**194,885**	**247,896**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	6	2,169	-	2,175
Equities								
Recognised equity index	-	-	-	-	-	-	9,012	9,012
Total	**-**	**-**	**-**	**-**	**6**	**2,169**	**9,012**	**11,187**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	7	6,434	3,091	9,291	-	18,823
Equities								
Recognised equity index	-	-	-	-	-	-	110,289	110,289
ETFs								
UCITS	-	-	-	-	-	-	120	120
Non-UCITS	-	-	-	-	-	-	5,563	5,563
Total	**-**	**-**	**7**	**6,434**	**3,091**	**9,291**	**115,972**	**134,795**
iShares Nuclear Energy and Uranium Mining UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	28	28
ETFs								
Non-UCITS	-	-	-	-	-	-	3	3
Total	**-**	**-**	**-**	**-**	**-**	**-**	**31**	**31**
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	363	634	5,464	198,290	-	204,751
Equities								
Recognised equity index	-	-	-	-	-	-	149,440	149,440
ETFs								
UCITS	-	-	-	-	-	-	591	591
Non-UCITS	-	-	-	-	-	-	5,073	5,073
Total	**-**	**-**	**363**	**634**	**5,464**	**198,290**	**155,104**	**359,855**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	669	222	12,843	-	13,734
Equities								
Recognised equity index	-	-	-	-	-	-	64,781	64,781
Total	**-**	**-**	**-**	**669**	**222**	**12,843**	**64,781**	**78,515**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 30 November 2025.

	Non-cash collateral received
Custodian	**Securities lending**
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	258,936
Euroclear SA/NV	88,192
Total	**347,128**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	262,042
Euroclear SA/NV	64,638
Total	**326,680**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,435,071
Total	**5,435,071**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	18,549
Euroclear SA/NV	24,311
Total	**42,860**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**
Euroclear SA/NV	4,184
Total	**4,184**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,126
Euroclear SA/NV	44,986
Total	**51,112**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	234,324
Euroclear SA/NV	18,240
Total	**252,564**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,630
Euroclear SA/NV	10,357
Total	**15,987**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	95,477
Euroclear SA/NV	141,878
Total	**237,355**
iShares Ageing Population UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	64,889
Total	**64,889**
iShares Automation & Robotics UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	440,947
Total	**440,947**
iShares Copper Miners UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	31,058
Total	**31,058**
iShares Digital Entertainment and Education UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,864
Total	**2,864**
iShares Digital Security UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	306,540
Total	**306,540**
iShares Digitalisation UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	112,555
Total	**112,555**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	58,280
Total	**58,280**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	24,747
Total	**24,747**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	30,028
Total	**30,028**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	149,153
Total	**149,153**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,299
Total	**6,299**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	43,097
Total	**43,097**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	153,638
Total	**153,638**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	86,297
Total	**86,297**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	272,589
Total	**272,589**
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	385,039
Total	**385,039**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	76,220
Total	**76,220**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	331
Total	**331**
iShares Essential Metals Producers UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	40,305
Total	**40,305**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	70,572
Euroclear SA/NV	96,110
Total	**166,682**
iShares Healthcare Innovation UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	163,922
Total	**163,922**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares Inclusion and Diversity UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,150
Total	**4,150**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	206
Total	**206**
iShares Metaverse UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,653
Total	**5,653**
iShares MSCI China Tech UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	249,147
Total	**249,147**
iShares MSCI China UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	620,252
Total	**620,252**
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	621,930
Total	**621,930**
iShares MSCI EM ex-China UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	50,305
Total	**50,305**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	755,659
Total	**755,659**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	176,397
Total	**176,397**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,182
Total	**5,182**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	59,701
Total	**59,701**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	115,654
Total	**115,654**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	411,778
Total	**411,778**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,441
Total	**6,441**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	306,942
Total	**306,942**
iShares MSCI France UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	10,043
Total	**10,043**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	58,864
Total	**58,864**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	256,124
Total	**256,124**
iShares MSCI Japan Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	105,576
Total	**105,576**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	561,564
Total	**561,564**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	26,758
Total	**26,758**
iShares MSCI USA Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	449,673
Total	**449,673**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,607
Total	**3,607**
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	227,501
Total	**227,501**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	54,004
Total	**54,004**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,530
Total	**6,530**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,066
Total	**3,066**
iShares MSCI World Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	247,896
Total	**247,896**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	11,187
Total	**11,187**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	134,795
Total	**134,795**
iShares Nuclear Energy and Uranium Mining UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	31
Total	**31**
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	359,855
Total	**359,855**
iShares Smart City Infrastructure UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	78,515
Total	**78,515**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 November 2025.

Issuer iShares $ Short Duration Corp Bond UCITS ETF	Value USD'000
Kingdom of Spain	36,438
United States Treasury	27,711
French Republic	25,225
Charles Schwab Corp	15,914
AT&T Inc	15,914
QUALCOMM Inc	15,914
NVIDIA Corp	15,914
US Bancorp	15,914
Apple Inc	15,914
Amazon.com Inc	15,914

Issuer iShares $ Short Duration High Yield Corp Bond UCITS ETF	Value USD'000
United States Treasury	55,679
Kingdom of Spain	28,834
Amazon.com Inc	19,405
NVIDIA Corp	19,405
Microsoft Corp	19,398
Apple Inc	19,392
AT&T Inc	19,392
Charles Schwab Corp	19,392
QUALCOMM Inc	19,392
US Bancorp	19,391

Issuer iShares $ Treasury Bond 20+yr UCITS ETF	Value USD'000
Progressive Corp	213,838
State of Japan	168,147
iShares Core S&P 500 ETF	148,601
Capital One Financial Corp	142,381
Sumitomo Mitsui Financial Group Inc	133,047
Procter & Gamble Co	130,559
Microsoft Corp	125,265
Fiserv Inc	123,835
Alnylam Pharmaceuticals Inc	117,485
Citigroup Inc	115,230

Issuer iShares $ Ultrashort Bond UCITS ETF	Value USD'000
United Kingdom	6,762
Kingdom of Spain	6,340
French Republic	5,237
United States Treasury	3,643
Republic of Germany	1,956
AT&T Inc	1,434
Charles Schwab Corp	1,434
QUALCOMM Inc	1,434
NVIDIA Corp	1,434
US Bancorp	1,434

Issuer iShares £ Ultrashort Bond ESG SRI UCITS ETF	Value GBP'000
United Kingdom	3,304
French Republic	349
Republic of Germany	193
United States Treasury	167
Republic of Finland	65
Republic of Austria	48
Kingdom of Belgium	25
Kingdom of Spain	20
Bpifrance SACA	12

Issuer iShares £ Ultrashort Bond UCITS ETF	Value GBP'000
United Kingdom	24,454
Kingdom of Spain	7,362
French Republic	6,331
United States Treasury	1,405
Republic of Germany	1,201
Kreditanstalt fuer Wiederaufbau	1,031
Province of British Columbia Canada	625
Republic of Finland	514
Tesla Inc	512
Republic of Ireland	502

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares € Govt Bond 20yr Target Duration UCITS ETF	Value EUR'000
State of Japan	8,680
Intesa Sanpaolo SpA	7,381
Eni SpA	7,381
Banco Santander SA	7,381
Iberdrola SA	7,381
Enel SpA	7,372
iShares Core S&P 500 ETF	7,249
United Kingdom	6,231
Kingdom of Spain	5,980
United States Treasury	5,916

Issuer iShares € Ultrashort Bond ESG SRI UCITS ETF	Value EUR'000
United States Treasury	5,630
French Republic	3,240
Republic of Germany	2,592
United Kingdom	2,269
Kingdom of Spain	688
Kreditanstalt fuer Wiederaufbau	519
Canada	343
UNEDIC ASSEO	326
European Investment Bank	146
International Bank for Reconstruction & Development	88

Issuer iShares € Ultrashort Bond UCITS ETF	Value EUR'000
United Kingdom	65,316
United States Treasury	44,913
French Republic	36,327
Kingdom of Spain	18,849
Kingdom of Belgium	8,612
Republic of Germany	4,658
ASML Holding NV	3,826
Broadcom Inc	2,793
Intercontinental Exchange Inc	2,793
Aon Plc	2,793

Issuer iShares Ageing Population UCITS ETF	Value USD'000
United States Treasury	8,809
Canal+ SA	2,373
Bank of America Corp	2,329
Apple Inc	2,248
Nippon Building Fund Inc	2,190
Merlin Properties Socimi SA	1,694
French Republic	1,620
Toyota Industries Corp	1,416
Alphawave IP Group Plc	1,380
CyberArk Software Ltd	1,223

Issuer iShares Automation & Robotics UCITS ETF	Value USD'000
French Republic	144,754
State of Japan	59,857
United States Treasury	52,560
CyberArk Software Ltd	6,572
NIDEC CORP	3,096
Apple Inc	2,740
Bank of America Corp	2,585
Canal+ SA	2,540
Agnico Eagle Mines Ltd	2,479
Cameco Corp	2,386

Issuer iShares Copper Miners UCITS ETF	Value USD'000
United States Treasury	14,058
Kioxia Holdings Corp	1,580
NVIDIA Corp	577
Apple Inc	491
FirstEnergy Corp	486
GoDaddy Inc	486
Thermo Fisher Scientific Inc	378
Advantest Corp	313
Industria de Diseno Textil SA	282
Compass Group Plc	277

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Digital Entertainment and Education UCITS ETF	Value USD'000
United States Treasury	308
CyberArk Software Ltd	94
State of Japan	86
NIDEC CORP	83
Agnico Eagle Mines Ltd	68
Cameco Corp	65
Royal Bank of Canada	56
Constellation Software Inc	39
United Kingdom	39
Republic of Austria	37

Issuer iShares Digital Security UCITS ETF	Value USD'000
French Republic	44,513
United States Treasury	33,587
State of Japan	14,621
ROBLOX Corp	6,150
United Therapeutics Corp	6,150
HSBC Holdings Plc	6,098
Natera Inc	5,813
United Kingdom	5,291
CyberArk Software Ltd	4,511
Eversource Energy	4,140

Issuer iShares Digitalisation UCITS ETF	Value USD'000
United States Treasury	16,944
MongoDB Inc	3,630
Cigna Group	3,470
ASML Holding NV	3,470
French Republic	3,430
WW Grainger Inc	2,571
Zoom Communications Inc	2,344
Canal+ SA	2,209
Bank of America Corp	2,184
Nippon Building Fund Inc	2,046

Issuer iShares Edge MSCI EM Value Factor UCITS ETF	Value USD'000
State of Japan	12,111
United States Treasury	10,031
Vanguard S&P 500 ETF	2,858
Alphabet Inc	2,341
NVIDIA Corp	2,283
Celestica Inc	1,418
Microsoft Corp	1,368
United Kingdom	1,252
NatWest Group Plc	645
Canada	642

Issuer iShares Edge MSCI Europe Momentum Factor UCITS ETF	Value EUR'000
United States Treasury	4,812
Industria de Diseno Textil SA	1,032
iShares Core S&P 500 ETF	939
HSBC Holdings Plc	903
Banco Santander SA	901
Intesa Sanpaolo SpA	896
Cellnex Telecom SA	721
NVIDIA Corp	648
Poste Italiane SpA	639
State of Japan	638

Issuer iShares Edge MSCI Europe Quality Factor UCITS ETF	Value EUR'000
United States Treasury	3,794
United Kingdom	1,034
State of Japan	899
Industria de Diseno Textil SA	782
NVIDIA Corp	724
iShares Core S&P 500 ETF	724
HSBC Holdings Plc	695
Banco Santander SA	694
Intesa Sanpaolo SpA	691
Cellnex Telecom SA	556

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Edge MSCI Europe Value Factor UCITS ETF	Value EUR'000
United States Treasury	50,262
United Kingdom	7,481
State of Japan	5,197
Kioxia Holdings Corp	4,639
NVIDIA Corp	3,492
Industria de Diseno Textil SA	2,068
Microsoft Corp	1,845
Apple Inc	1,775
iShares Core S&P 500 ETF	1,636
GoDaddy Inc	1,618

Issuer iShares Edge MSCI USA Momentum Factor UCITS ETF	Value USD'000
NVIDIA Corp	413
Microsoft Corp	349
Cardinal Health Inc	250
Advanced Micro Devices Inc	222
Toronto-Dominion Bank	190
nVent Electric Plc	177
TotalEnergies SE	138
Manulife Financial Corp	132
Rio Tinto Plc	123
Amphenol Corp	122

Issuer iShares Edge MSCI USA Quality Factor UCITS ETF	Value USD'000
NVIDIA Corp	3,287
Apple Inc	2,884
GoDaddy Inc	2,861
FirstEnergy Corp	2,829
Thermo Fisher Scientific Inc	2,196
United States Treasury	2,014
Compass Group Plc	1,614
Vodafone Group Plc	1,439
Zoetis Inc	1,319
Walmart Inc	1,272

Issuer iShares Edge MSCI USA Value Factor UCITS ETF	Value USD'000
United States Treasury	19,986
NVIDIA Corp	4,250
JPMorgan Chase & Co	3,900
United Kingdom	2,971
Apple Inc	2,389
GoDaddy Inc	2,270
Microsoft Corp	2,111
FirstEnergy Corp	1,914
Walmart Inc	1,533
Cardinal Health Inc	1,527

Issuer iShares Edge MSCI World Momentum Factor UCITS ETF	Value USD'000
United States Treasury	26,122
NVIDIA Corp	2,169
Kioxia Holdings Corp	2,134
Industria de Diseno Textil SA	1,648
iShares Core S&P 500 ETF	1,488
HSBC Holdings Plc	1,342
Banco Santander SA	1,339
Intesa Sanpaolo SpA	1,327
Apple Inc	1,203
Microsoft Corp	1,095

Issuer iShares Edge MSCI World Quality Factor UCITS ETF	Value USD'000
United States Treasury	54,999
NVIDIA Corp	10,399
Apple Inc	9,278
GoDaddy Inc	9,132
FirstEnergy Corp	8,899
Thermo Fisher Scientific Inc	6,909
United Kingdom	6,057
Compass Group Plc	5,077
Vodafone Group Plc	4,527
Zoetis Inc	4,284

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Edge MSCI World Value Factor UCITS ETF	Value USD'000
United States Treasury	84,991
French Republic	22,735
State of Japan	22,113
United Kingdom	12,612
iShares Core S&P 500 ETF	9,821
NVIDIA Corp	9,401
Apple Inc	5,810
GoDaddy Inc	4,656
FirstEnergy Corp	4,533
Microsoft Corp	3,983

Issuer iShares Electric Vehicles and Driving Technology UCITS ETF	Value USD'000
United States Treasury	3,758
CyberArk Software Ltd	3,278
MongoDB Inc	1,454
Cigna Group	1,401
ASML Holding NV	1,401
State of Japan	1,308
WW Grainger Inc	1,038
French Republic	1,018
Zoom Communications Inc	946
Sea Ltd	863

Issuer iShares Energy Storage & Hydrogen UCITS ETF	Value USD'000
Banco Santander SA	33
Intesa Sanpaolo SpA	33
Banco Bilbao Vizcaya Argentaria SA	33
Temenos AG	33
Sea Ltd	33
Plus500 Ltd	30
ANZ Group Holdings Ltd	19
CyberArk Software Ltd	15
Futu Holdings Ltd	14
Melco Resorts & Entertainment Ltd	8

Issuer iShares Essential Metals Producers UCITS ETF	Value USD'000
United States Treasury	6,865
United Kingdom	2,185
NVIDIA Corp	1,676
Apple Inc	1,675
FirstEnergy Corp	1,675
GoDaddy Inc	1,675
iShares Core S&P 500 ETF	1,418
Industria de Diseno Textil SA	1,353
HSBC Holdings Plc	1,353
Banco Santander SA	1,353

Issuer iShares Fallen Angels High Yield Corp Bond UCITS ETF	Value USD'000
United Kingdom	26,567
Kingdom of Spain	25,834
United States Treasury	25,376
French Republic	24,913
Republic of Germany	6,064
State of Japan	5,535
Amazon.com Inc	3,616
NVIDIA Corp	3,616
Microsoft Corp	3,585
Apple Inc	3,562

Issuer iShares Healthcare Innovation UCITS ETF	Value USD'000
French Republic	35,874
United States Treasury	14,925
State of Japan	14,248
CyberArk Software Ltd	4,049
Apple Inc	2,345
Bank of America Corp	1,938
Canal+ SA	1,918
Nippon Building Fund Inc	1,769
Merlin Properties Socimi SA	1,368
AerCap Holdings NV	1,287

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Inclusion and Diversity UCITS ETF	Value USD'000
State of Japan	591
United States Treasury	548
iShares Core S&P 500 ETF	148
French Republic	102
Alphabet Inc	99
Vanguard S&P 500 ETF	95
HSBC Holdings Plc	85
Banco Santander SA	85
Intesa Sanpaolo SpA	85
Industria de Diseno Textil SA	85

Issuer iShares Lithium & Battery Producers UCITS ETF	Value USD'000
United States Treasury	160
AstraZeneca Plc	21
Merus NV	7
Steel Dynamics Inc	6
Churchill Capital Corp X	3
French Republic	2
Warner Music Group Corp	2
TransAlta Corp	1
Waste Connections Inc	1
Yum China Holdings Inc	1

Issuer iShares Metaverse UCITS ETF	Value USD'000
United States Treasury	450
Banco Santander SA	294
Intesa Sanpaolo SpA	294
Banco Bilbao Vizcaya Argentaria SA	294
Temenos AG	294
Sea Ltd	294
Plus500 Ltd	267
MongoDB Inc	237
Cigna Group	237
ASML Holding NV	237

Issuer iShares MSCI China Tech UCITS ETF	Value USD'000
United States Treasury	20,582
CyberArk Software Ltd	11,045
French Republic	7,415
State of Japan	4,577
Agnico Eagle Mines Ltd	2,654
Cameco Corp	2,554
NIDEC CORP	2,461
Royal Bank of Canada	2,200
MongoDB Inc	2,001
Charles Schwab Corp	1,980

Issuer iShares MSCI China UCITS ETF	Value USD'000
State of Japan	234,874
United States Treasury	38,769
United Kingdom	14,460
iShares Core S&P 500 ETF	13,445
Industria de Diseno Textil SA	13,359
HSBC Holdings Plc	12,860
Banco Santander SA	12,854
Intesa Sanpaolo SpA	12,834
Cellnex Telecom SA	10,320
Poste Italiane SpA	9,189

Issuer iShares MSCI EM CTB Enhanced ESG UCITS ETF	Value USD'000
United States Treasury	153,316
State of Japan	124,816
French Republic	27,897
CyberArk Software Ltd	12,275
Republic of Austria	5,698
Sea Ltd	5,235
Agnico Eagle Mines Ltd	5,109
Banco Santander SA	5,076
Intesa Sanpaolo SpA	5,076
Banco Bilbao Vizcaya Argentaria SA	5,076

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI EM ex-China UCITS ETF	Value USD'000
United States Treasury	15,016
State of Japan	14,248
United Kingdom	4,352
French Republic	1,471
iShares Core S&P 500 ETF	886
NVIDIA Corp	837
Vanguard S&P 500 ETF	516
Apple Inc	461
GoDaddy Inc	460
FirstEnergy Corp	451

Issuer iShares MSCI EM IMI Screened UCITS ETF	Value USD'000
United States Treasury	267,182
State of Japan	133,663
French Republic	53,006
Canal+ SA	13,844
Bank of America Corp	13,562
Nippon Building Fund Inc	12,771
Apple Inc	10,681
Toyota Industries Corp	10,125
Merlin Properties Socimi SA	9,879
Alphawave IP Group Plc	8,758

Issuer iShares MSCI EMU CTB Enhanced ESG UCITS ETF	Value EUR'000
United States Treasury	20,620
NIDEC CORP	4,778
Apple Inc	4,075
Banco Bilbao Vizcaya Argentaria SA	3,865
Sea Ltd	3,819
Banco Santander SA	3,809
Intesa Sanpaolo SpA	3,803
Temenos AG	3,803
AerCap Holdings NV	3,675
Alphabet Inc	3,603

Issuer iShares MSCI EMU Large Cap UCITS ETF	Value EUR'000
United States Treasury	814
Industria de Diseno Textil SA	134
iShares Core S&P 500 ETF	125
HSBC Holdings Plc	120
Banco Santander SA	120
Intesa Sanpaolo SpA	120
United Kingdom	100
State of Japan	98
Cellnex Telecom SA	96
Kioxia Holdings Corp	88

Issuer iShares MSCI EMU Mid Cap UCITS ETF	Value EUR'000
United States Treasury	15,456
State of Japan	1,708
United Kingdom	1,696
iShares Core S&P 500 ETF	1,606
NVIDIA Corp	1,335
Industria de Diseno Textil SA	1,252
Kioxia Holdings Corp	1,232
HSBC Holdings Plc	1,042
Banco Santander SA	1,039
Intesa Sanpaolo SpA	1,031

Issuer iShares MSCI EMU Screened UCITS ETF	Value EUR'000
United States Treasury	10,566
Banco Bilbao Vizcaya Argentaria SA	3,314
Sea Ltd	3,274
Banco Santander SA	3,268
Intesa Sanpaolo SpA	3,263
Temenos AG	3,263
Plus500 Ltd	3,012
State of Japan	2,279
MercadoLibre Inc	2,243
Ryanair Holdings Plc	2,207

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Europe CTB Enhanced ESG UCITS ETF	Value EUR'000
United States Treasury	60,404
French Republic	10,066
MongoDB Inc	9,472
Cigna Group	9,338
ASML Holding NV	9,338
NIDEC CORP	8,974
WW Grainger Inc	6,918
Apple Inc	6,722
Banco Bilbao Vizcaya Argentaria SA	6,444
Sea Ltd	6,376

Issuer iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	Value EUR'000
United States Treasury	1,335
United Kingdom	471
State of Japan	317
iShares Core S&P 500 ETF	120
Industria de Diseno Textil SA	116
NVIDIA Corp	116
HSBC Holdings Plc	104
Banco Santander SA	104
Intesa Sanpaolo SpA	104
Cellnex Telecom SA	84

Issuer iShares MSCI Europe Screened UCITS ETF	Value EUR'000
United States Treasury	46,134
State of Japan	19,635
French Republic	6,514
MercadoLibre Inc	5,516
Ryanair Holdings Plc	5,438
NIDEC CORP	5,251
Banco Bilbao Vizcaya Argentaria SA	4,855
Sea Ltd	4,777
Banco Santander SA	4,768
Intesa Sanpaolo SpA	4,759

Issuer iShares MSCI France UCITS ETF	Value EUR'000
United States Treasury	2,442
United Kingdom	888
State of Japan	492
NVIDIA Corp	197
Microsoft Corp	189
Industria de Diseno Textil SA	139
Cardinal Health Inc	131
Kioxia Holdings Corp	122
Advanced Micro Devices Inc	116
Toronto-Dominion Bank	98

Issuer iShares MSCI Global Semiconductors UCITS ETF	Value USD'000
United States Treasury	2,932
CyberArk Software Ltd	2,248
Banco Bilbao Vizcaya Argentaria SA	1,436
Sea Ltd	1,375
Banco Santander SA	1,355
Intesa Sanpaolo SpA	1,346
Temenos AG	1,346
Plus500 Ltd	1,308
ROBLOX Corp	1,007
United Therapeutics Corp	1,007

Issuer iShares MSCI Japan CTB Enhanced ESG UCITS ETF	Value USD'000
State of Japan	72,213
NIDEC CORP	9,441
Apple Inc	7,880
AerCap Holdings NV	7,020
Alphabet Inc	6,958
Texas Instruments Inc	6,945
CRH Plc	6,945
Intel Corp	6,931
United States Treasury	6,913
Vertiv Holdings Co	6,182

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Japan Screened UCITS ETF	Value USD'000
Agnico Eagle Mines Ltd	4,127
Cameco Corp	3,972
NIDEC CORP	3,585
Royal Bank of Canada	3,421
CyberArk Software Ltd	2,664
United States Treasury	2,570
Constellation Software Inc	2,384
United Kingdom	2,362
State of Japan	1,931
Thomson Reuters Corp	1,880

Issuer iShares MSCI USA CTB Enhanced ESG UCITS ETF	Value USD'000
French Republic	277,937
United States Treasury	43,827
MongoDB Inc	10,263
Cigna Group	9,933
ASML Holding NV	9,933
CyberArk Software Ltd	8,145
WW Grainger Inc	7,358
Zoom Communications Inc	6,709
Kellanova	5,483
Global Payments Inc	5,452

Issuer iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	Value USD'000
United States Treasury	1,954
NVIDIA Corp	856
JPMorgan Chase & Co	676
Alphabet Inc	579
Microsoft Corp	570
Apple Inc	430
Cardinal Health Inc	335
Sea Ltd	315
Advanced Micro Devices Inc	299
Rio Tinto Plc	260

Issuer iShares MSCI USA Screened UCITS ETF	Value USD'000
French Republic	168,768
United States Treasury	29,840
CyberArk Software Ltd	9,575
MongoDB Inc	8,357
Cigna Group	8,008
ASML Holding NV	8,008
WW Grainger Inc	5,933
Zoom Communications Inc	5,410
State of Japan	4,848
Kellanova	4,468

Issuer iShares MSCI USA Value Factor Advanced UCITS ETF	Value USD'000
NetScout Systems Inc	360
Itron Inc	360
Extreme Networks Inc	360
Kulicke & Soffa Industries Inc	360
Kohl's Corp	359
Dycom Industries Inc	359
CyberArk Software Ltd	359
Brinker International Inc	359
Heartland Express Inc	273
Marzetti Company	181

Issuer iShares MSCI World CTB Enhanced ESG UCITS ETF	Value USD'000
United States Treasury	29,900
NIDEC CORP	6,705
Apple Inc	5,813
Alphabet Inc	5,413
AerCap Holdings NV	5,271
French Republic	5,260
Texas Instruments Inc	5,011
CRH Plc	5,011
Intel Corp	4,964
Vertiv Holdings Co	4,428

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**
United States Treasury	10,843
State of Japan	2,722
United Kingdom	2,673
French Republic	1,397
iShares Core S&P 500 ETF	1,271
NVIDIA Corp	1,041
Alphabet Inc	738
Industria de Diseno Textil SA	667
Apple Inc	615
Microsoft Corp	575

Issuer	Value
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**
United States Treasury	844
MongoDB Inc	319
Cigna Group	318
ASML Holding NV	318
WW Grainger Inc	235
Zoom Communications Inc	215
Kellanova	172
Global Payments Inc	171
French Republic	158
Diageo Plc	139

Issuer	Value
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**
United States Treasury	377
MongoDB Inc	118
Cigna Group	117
ASML Holding NV	117
French Republic	116
CRH Plc	99
AerCap Holdings NV	99
Texas Instruments Inc	99
Intel Corp	99
Alphabet Inc	99

Issuer	Value
iShares MSCI World Screened UCITS ETF	**USD'000**
United States Treasury	27,712
State of Japan	17,005
MongoDB Inc	6,733
Cigna Group	6,644
ASML Holding NV	6,644
French Republic	5,162
WW Grainger Inc	4,922
Zoom Communications Inc	4,488
Apple Inc	4,463
NIDEC CORP	3,633

Issuer	Value
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**
United States Treasury	1,612
CyberArk Software Ltd	455
State of Japan	284
French Republic	228
Sea Ltd	202
Banco Santander SA	196
Intesa Sanpaolo SpA	196
Banco Bilbao Vizcaya Argentaria SA	196
Temenos AG	196
Plus500 Ltd	178

Issuer	Value
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**
United States Treasury	15,030
NVIDIA Corp	6,936
Microsoft Corp	5,480
Alphabet Inc	4,798
Vanguard S&P 500 ETF	4,565
Cardinal Health Inc	2,507
Celestica Inc	2,265
Advanced Micro Devices Inc	2,163
JPMorgan Chase & Co	1,965
Toronto-Dominion Bank	1,773

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Nuclear Energy and Uranium Mining UCITS ETF	Value USD'000
iShares Core S&P 500 ETF	3
Intesa Sanpaolo SpA	3
Banco Santander SA	3
Industria de Diseno Textil SA	3
HSBC Holdings Plc	3
Cellnex Telecom SA	2
Poste Italiane SpA	2
Banco BPM SpA	2
St James's Place Plc	2
Comerica Inc	1

Issuer iShares Smart City Infrastructure UCITS ETF	Value USD'000
United States Treasury	10,266
CyberArk Software Ltd	3,989
NetScout Systems Inc	2,254
Itron Inc	2,254
Extreme Networks Inc	2,254
Kulicke & Soffa Industries Inc	2,254
Kohl's Corp	2,254
Dycom Industries Inc	2,254
Brinker International Inc	2,254
French Republic	2,128

Issuer iShares OMX Stockholm Capped UCITS ETF	Value SEK'000
United States Treasury	149,546
State of Japan	33,029
United Kingdom	19,833
Kioxia Holdings Corp	12,686
iShares Core S&P 500 ETF	4,624
HSBC Holdings Plc	4,174
Banco Santander SA	4,174
Intesa Sanpaolo SpA	4,174
Industria de Diseno Textil SA	4,174
Cellnex Telecom SA	3,357

iSHARES IV PLC

DISCLAIMERS

Index Disclaimers

Bloomberg Finance L.P. and its affiliates (collectively, “Bloomberg”) are not affiliated with BlackRock and do not approve, endorse, review, or recommend iShares China CNY Bond UCITS ETF EUR Hedged (Acc), iShares China CNY Bond UCITS ETF EUR Hedged (Dist), iShares China CNY Bond UCITS ETF GBP Hedged (Dist), iShares China CNY Bond UCITS ETF USD (Acc), iShares China CNY Bond UCITS ETF USD (Dist), iShares China CNY Bond UCITS ETF USD Hedged (Acc), iShares China CNY Bond UCITS ETF USD Hedged (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF USD (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF EUR Hedged (Acc), iShares Fallen Angels High Yield Corp Bond UCITS ETF EUR Hedged (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF GBP Hedged (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF USD (Acc), iShares India INR Govt Bond UCITS ETF USD (Acc), iShares India INR Govt Bond UCITS ETF USD (Dist), iShares India INR Govt Bond UCITS ETF USD Hedged (Dist), iShares US Mortgage Backed Securities UCITS ETF EUR Hedged (Acc), iShares US Mortgage Backed Securities UCITS ETF EUR Hedged (Dist), iShares US Mortgage Backed Securities UCITS ETF GBP Hedged (Dist), iShares US Mortgage Backed Securities UCITS ETF MXN Hedged (Acc), iShares US Mortgage Backed Securities UCITS ETF USD (Acc) and iShares US Mortgage Backed Securities UCITS ETF USD (Dist). Bloomberg and Bloomberg China Treasury + Policy Bank Index, Bloomberg Global Corporate ex EM Fallen Angels 3% Issuer Capped Index, Bloomberg Indian Government FAR Bond Index and Bloomberg US Mortgage Backed Securities Index are trademarks or service marks of Bloomberg Finance L.P. and have been licensed to BlackRock. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index.

’FTSE®’ is a trade mark jointly owned by the London Stock Exchange plc and the Financial Times Limited (the ’FT’) and is used by FTSE International Limited (’FTSE’) under licence. The FTSE Chinese Government Bond Index and FTSE All World Large Mid Custom Diversity and Inclusion Equal Weight Index is calculated by or on behalf of FTSE International Limited (’FTSE’). None of the Exchange, the FT nor FTSE sponsors, endorses or promotes the iShares ETF nor is in any way connected to the fund or accepts any liability in relation to its issue, operation and trading. All copyright and database rights within the index values and constituent list vest in FTSE. BlackRock has obtained full licence from FTSE to use such copyright and database rights in the creation of this product.

The Markit iBoxx USD Liquid Investment Grade 0-5 Index, Markit iBoxx USD Liquid High Yield 0-5 Capped Index, Markit iBoxx USD Liquid Investment Grade Ultrashort Index, Markit iBoxx GBP Liquid Investment Grade Ultrashort Index and Markit iBoxx EUR Liquid Investment Grade Ultrashort Index referenced herein are the property of Markit Indices Limited and is used under license. The iShares ETFs are not sponsored, endorsed, or promoted by Markit Indices Limited.

The ICE Index mentioned in this document is a service mark of Interactive Data Pricing and Reference Data, LLC or its affiliates (“Interactive Data”) and has been licensed for use by BlackRock, Inc. in connection with the fund. Neither BlackRock, Inc. nor the fund is sponsored, endorsed, sold or promoted by Interactive Data. Interactive Data makes no representations or warranties regarding BlackRock, Inc. or the fund or the ability of the fund to track the applicable Index. INTERACTIVE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE ICE INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL INTERACTIVE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, DIRECT, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Markit iBoxx is a registered trade mark of Markit Indices Limited and has been licensed for use by BlackRock. Markit Indices Limited does not approve, endorse or recommend BlackRock or iShares plc. These products are not sponsored, endorsed or sold by Markit Indices Limited and Markit Indices Limited makes no representation regarding the suitability of investing in these products.

Indexed to MSCI

iShares funds are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or any index on which such funds are based. The prospectus contains a more detailed description of the limited relationship that MSCI has with BlackRock and any related funds.

DISCLAIMERS (continued)

Index Disclaimers (continued)

Nasdaq®', 'Nasdaq-100®' and 'Nasdaq-100 Index®' are trademarks of the Nasdaq Stock Market Inc. (which with its affiliates is referred to as the 'Corporations') and are licensed for use by BlackRock Asset Management Deutschland AG. iShares NASDAQ-100® (DE) is not issued, endorsed, sold or promoted by the Corporations. The Corporations make no warranties and bear no liability with respect to the Product.

Nasdaq®, OMX Stockholm Benchmark Cap™ is a registered trademark of the NASDAQ, Inc. (referred to below as "corporation" jointly with its affiliates) and is licensed for use by BlackRock Asset Management Ireland Limited. The corporation bears no liability for the legality or suitability of the product. The product is not issued, subscribed, sold or promoted by the corporation. The corporation makes no warranties and bears no liability with respect to the product.

The Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by BlackRock. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by BlackRock. The iShares ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

STOXX® Global Ageing Population Index, STOXX® Global Automation & Robotics Index, STOXX Global Copper Miners Index, STOXX Global Digital Entertainment and Education Index, STOXX Global Digital Security Index, STOXX® Global Digitalisation Index, STOXX Global Electric Vehicles & Driving Technology Index, STOXX Global Energy Storage and Hydrogen Index, STOXX® Global Breakthrough Healthcare Index, STOXX Global Lithium and Battery Producers Index, STOXX Global Metaverse Index, STOXX Global Nuclear Energy and Uranium Mining Index, STOXX Global Quantum Computing Index and STOXX Global Smart City Infrastructure Index are the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. The iShares ETFs are neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the relevant index or its data.

Index Source: Thomson Reuters or its affiliates. Copyright 2025. Used with permission. "Thomson Reuters" is a registered trademark of Thomson Reuters and its affiliates. THOMSON REUTERS DATA IS "AS IS". THOMSON REUTERS PROVIDES NO WARRANTIES, HAS NO LIABILITY, AND DOES NOT SPONSOR, PROMOTE OR ENDORSE THE iSHARES THOMSON REUTERS INCLUSION AND DIVERSITY UCITS ETF. PLEASE REFER TO THE FUND'S PROSPECTUS FOR FULL DISCLAIMER.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

Want to know more?

iShares.com | +44 (0)800 917 1770

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

iShares®
by BlackRock

Go paperless. . .
It's Easy, Economical and Green!
Go to **www.icsdelivery.com**