

JPMorgan ETFs (Ireland) ICAV -

Global Equity Multi-Factor UCITS ETF

Class: JPM Global Equity Multi-Factor UCITS ETF - USD (acc)

Fund overview

|  |   |  |
|--|---|--|
| ISIN<br>IE00BJRCLL96   |   |  |
| <b>Investment objective:</b> The Sub-Fund seeks to provide returns that correspond to those of its Index.  |   |  |
| <b>Investment policy:</b> The Sub-Fund pursues a passively managed (indextracking) strategy.   |   |  |
| <b>Investment approach</b> <ul style="list-style-type: none"><li>Seeks to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index.</li><li>The Index is comprised of large and mid-capitalisation equity securities issued in developed markets globally, and is designed to capture the performance of stocks which display certain factor characteristics more strongly when compared to their peer group (i.e. other stocks in the same sector or region).</li></ul> |   |  |
| <b>Investor profile:</b> Typical investors in the Sub-Fund are expected to be those who seek exposure to markets covered by the Index and want access to the risk allocation and multi-factor based process of the Index.  |   |  |
| <b>Portfolio manager(s)</b><br>Yazann Romahi<br>Kartik Aiyar<br>Joe Staines<br>Steven Wu<br>Aijaz Hussain  | <b>Fund reference currency</b> USD<br><b>Share class currency</b> USD<br><b>Fund assets</b> USD 215.4m<br><b>NAV</b> USD 37.7981<br><b>Fund launch</b> 9 Jul 2019 | <b>Class launch</b> 9 Jul 2019<br><b>Domicile</b> Ireland<br><b>Shares outstanding</b> 5,700,000<br><b>UK reporting status</b> Yes<br><b>Ongoing charge</b> 0.20%<br><b>Securities Lending</b> Yes |

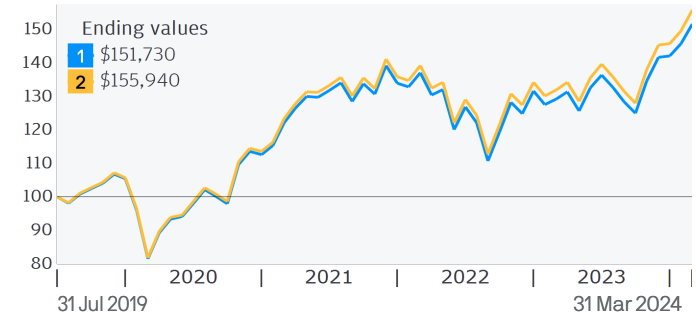
Fund ratings *As at 31 March 2024*

Morningstar Category™ Global Large-Cap Blend Equity

Performance

- 1 **Class:** JPM Global Equity Multi-Factor UCITS ETF - USD (acc)
- 2 **Benchmark:** JP Morgan Diversified Factor Global Developed (Region Aware) Equity Index

Growth of USD 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

*As at end of March 2024*

|   | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 |
|---|-----------|-----------|-----------|-----------|-----------|
| 1 | -         | 49.90     | 12.23     | -5.79     | 17.41     |
| 2 | -         | 50.77     | 12.87     | -5.25     | 18.17     |

Calendar Year Performance (%)

|   | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021  | 2022   | 2023  |
|---|------|------|------|------|------|------|------|-------|--------|-------|
| 1 | -    | -    | -    | -    | -    | -    | 6.32 | 22.59 | -10.28 | 13.41 |
| 2 | -    | -    | -    | -    | -    | -    | 6.84 | 23.31 | -9.75  | 14.06 |

Return (%)

|   | Cumulative |          |        |      | Annualised |         |        |
|---|------------|----------|--------|------|------------|---------|--------|
|   | 1 month    | 3 months | 1 year | YTD  | 3 years    | 5 years | Launch |
| 1 | 4.07       | 7.04     | 17.41  | 7.04 | 7.47       | -       | 9.14   |
| 2 | 4.20       | 7.26     | 18.17  | 7.26 | 8.11       | -       | 9.86   |

Performance Disclosures

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

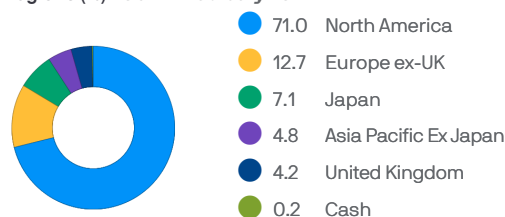
## Portfolio analysis

| Measurement               | 3 years | 5 years |
|---------------------------|---------|---------|
| Correlation               | 1.00    | -       |
| Alpha (%)                 | -0.59   | -       |
| Beta                      | 1.00    | -       |
| Annualised volatility (%) | 15.45   | -       |
| Sharpe ratio              | 0.37    | -       |
| Tracking error (%)        | 0.08    | -       |
| Information ratio         | -7.66   | -       |

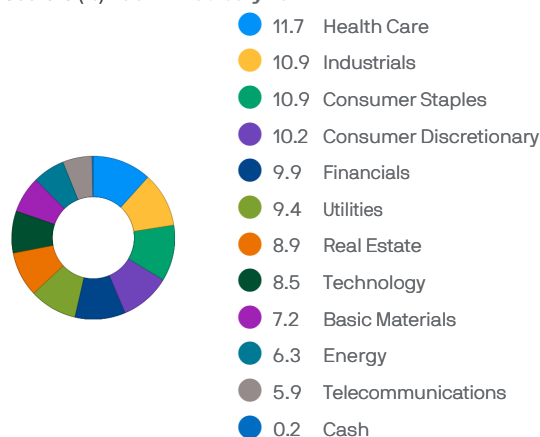
## Holdings *As at 29 February 2024*

| Top 10                   | Sector             | % of assets |
|--------------------------|--------------------|-------------|
| Screen                   | Technology         | 0.4         |
| Vistra                   | Utilities          | 0.4         |
| Broadcom                 | Technology         | 0.4         |
| Constellation Energy     | Utilities          | 0.4         |
| GE Healthcare Technology | Health Care        | 0.4         |
| Applied Materials        | Technology         | 0.4         |
| Lam Research             | Technology         | 0.4         |
| Eli Lilly                | Health Care        | 0.4         |
| Arista Networks          | Telecommunications | 0.4         |
| Builders FirstSource     | Industrials        | 0.4         |

## Regions (%) *As at 29 February 2024*



## Sectors (%) *As at 29 February 2024*



## Number of Holdings

500

## Trading information

| Stock exchange            | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL   |
|---------------------------|-----------------|------------------|------------------|-------------|---------|
| London Stock Exchange     | JPGL            | USD              | JPGL LN          | JPGL.L      | BJV8HQ0 |
| London Stock Exchange     | JPLG            | GBX              | JPLG LN          | JPLG.L      | BJV8HR1 |
| Borsa Italiana            | JPGL            | EUR              | JPGL IM          | JPGL.MI     | BJV8HS2 |
| Deutsche Borse            | JPGL            | EUR              | JPGL GY          | JPGL.DE     | BJV8HZ9 |
| Six Swiss Exchange        | JPGL            | USD              | JPGL SW          | JPGL.S      | BJV8J19 |
| Bolsa Mexicana De Valores | JPGLN           | MXN              | JPGLN MM         | JPGLN.MX    | BLH0Y41 |

## Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of equities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.

Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.

The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index. Further information about risks can be found in the "Risk Information" section of the Prospectus.

### General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at <https://am.jpmorgan.com/gb/en/asset-management/per/>. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy).

The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share. The Sub-Fund is rated by an external credit rating agency. Such rating is financed by the Sub-Fund.

The Sub-Fund has received approval of a derogation from the CSSF (Commission de Surveillance du Secteur Financier) to invest up to 100% of its assets in different money market instruments issued or guaranteed separately by certain organisations. The Sub-Fund intends to invest more than 5% of its assets in the organisations listed in the Prospectus.

For additional information on the sub-fund's target market please refer to the Prospectus.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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### Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

### Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Correlation** measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

**Annualised volatility (%)** measures the extent to which returns vary up and down over a given period.

**Sharpe ratio** performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.