

mmlp

Alerian Midstream Energy Dividend UCITS ETF - Dist

Factsheet | Data as of 31 Jan 2024

Investment Objective

The Alerian Midstream Energy Dividend UCITS ETF (MMLP) is a UCITS compliant Exchange Traded Fund domiciled in Ireland. The fund seeks to provide diversified exposure to energy companies involved in the processing, transportation and storage of oil, natural gas and natural gas liquids in the US and Canadian market. The fund tracks a dividend-weighted index based on the liquid, dividend-paying portion of the US and Canadian energy infrastructure market and includes MLPs and C-Corps.

Why MMLP?



Yield Enhancement

MLPs pay no taxes at the entity level so they can pay out more of their cash flow to investors as distributions.



Defensive Energy Exposure

Given the fee-based nature of midstream, cash flows are less sensitive to commodity price volatility compared to other sectors of energy, such as oil and gas producers.



Stable Cash Flows

Midstream companies are largely fee-based, volume-driven businesses that benefit from the growing US and Canadian energy production and rising demand domestically and internationally.

Key Risks

1. Energy infrastructure companies may be subject to specific industry and sector risks such as commodity price fluctuations and decrease in demand for energy during a recession
2. While there is no legislation currently aimed at MLPs, a removal or alteration of MLPs' tax treatment could negatively affect performance
3. The use of swaps as a replication strategy introduces counterparty risk
4. Investors' capital is fully at risk and investors may not get back the amount originally invested
5. Exchange rate fluctuations could have a negative or positive effect on returns
6. The value of equities and equity-related securities can be affected by daily stock and currency market movements
7. Further risks are disclosed in the KIID and Prospectus

Trading Information

Exchange	Ticker	RIC	SEDOL	ISIN	CCY
SIX	MMLP SW	MMLP.S	BMX7G47	IE00BKPTXQ89	CHF
LSE	MMLP LN	MMLP.L	BMVFZ02	IE00BKPTXQ89	USD
LSE	PMLP LN	PMLP.L	BL96TT7	IE00BKPTXQ89	GBP
Borsa Italiana	MMLP IM	MMLP.MI	BMHVZQ0	IE00BKPTXQ89	EUR
Xetra	JMLP GY	JMLP.DE	BMHVZP9	IE00BKPTXQ89	EUR

Key Facts

Inception Date	27/07/2020
Index	Alerian Midstream Energy Dividend Index
Number of Holdings	28
Base Currency	USD
Index PE Ratio	11.88
Index Dividend Yield (Est)	7.19%
Income Treatment	Distributing
Distribution Frequency	Quarterly
TER	40 bps
Rebalance Frequency	Quarterly Rebalance / Annual Reconstitution
Replication Style	Physical with swap overlay
Registered for Sale	UK, IE, IT, DE, AT, DK, FI, LU, NL, NO, SE, FR, ES
UK Fund Reporting Status	Yes
UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
Custodian	J.P. Morgan SE - Dublin Branch
Portfolio Manager	Vident Advisory LLC
Net Assets of Fund	51.826.994,82 (USD)
Net Assets of Share Class	51.826.994,82 (USD)
Shares Outstanding	4.028.952
SFDR Classification	Article 6

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Performance vs Index

Fund	1M	3M	6M	YTD	12M
MMLP	-1.22%	5.52%	9.35%	13.43%	13.43%
AEDWN	-1.17%	5.49%	9.14%	12.80%	12.80%

Source: Bloomberg, as of 31 Jan 2024. Performance for the fund and the index is shown in USD. Fund performance is shown net of fees with income reinvested where applicable. Please be aware that fees have a detrimental impact on the performance of an ETP. Past performance is not an indicator for future results.

Index Information

The index tracks diversified exposure to energy companies involved in the processing, transportation and storage of oil, natural gas and natural gas liquids in the US and Canadian markets and includes MLPs and C-corps.
By employing a synthetic strategy, MMLP enables efficient replication of the index.

Performance and Volatility Indicators (USD)

Period	Return	Volatility
2024	1,41%	10,24%
2023	11,94%	14,42%
2022	22,47%	25,09%
2021	35,14%	20,74%
2020	-23,73%	0,00%

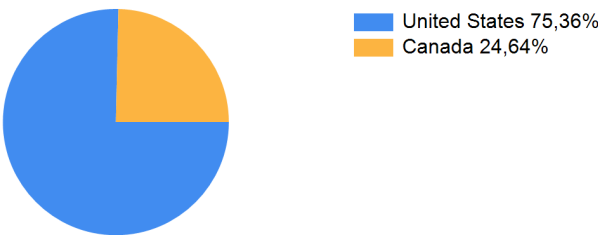
*Index data up to the 26/07/2020. Fund data from 27/07/2020

Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of that strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD and shown net of fees. Past performance and back tested index performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. It is provided for illustrative purposes only. Indices cannot be invested in directly. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. Source: Bloomberg / HANetf.

Top 10 Holdings

Company	(%)	Company	(%)
MPLX LP	10,38%	Kinder Morgan Inc.	7,81%
Energy Transfer LP	10,26%	The Williams Companies Inc.	7,13%
Enterprise Products Partners LP	9,96%	ONEOK Inc.	7,10%
Enbridge Inc.	9,73%	Cheniere Energy Partners LP	6,64%
TC Energy Corp	9,52%	Pembina Pipeline Corporation	3,62%

Regional Exposure



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Partner

Alerian is a leading independent index provider focused on building innovative, index-based investment strategies. Through indexing, benchmarking and calculation services, Alerian serves the global investment community. Built on a foundation of data rigor and specialty research, Alerian's comprehensive family of indexes includes the leading energy, thematic and smart-beta indexes, such as the first real-time MLP index – The Alerian MLP Index, S-Network Closed-End Fund Index Series, S-Network Global Benchmark Family, S-Network Dividend and Income Indexes and S-Network Renewable and Natural Resources Indexes. Today, Alerian has over \$23 billion in total assets tracking its indexes and has over 200 customers world-wide.

About HANetf

HANetf is an independent provider of UCITS ETFs, working with asset management companies to bring differentiated, modern and innovative exposures to European ETF investors. Via our white-label ETF platform, HANetf provides a complete operational, regulatory, distribution and marketing solution for asset managers to launch and manage UCITS ETFs.

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The Issuers:

1. HANetf ICAV, an open-ended Irish collective asset management vehicle issuing under the terms in the Prospectus and relevant Supplement for the ETF approved by the Central Bank of Ireland ("CBI") ("ETF Prospectus") is the issuer of the ETFs. Investors should read the current version of the ETF Prospectus before investing and should refer to the section of the ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectus.
2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.
3. ETC Issuance GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

The ETF Prospectus, ETC Securities Documentation, and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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