First Trust

Fixed Income

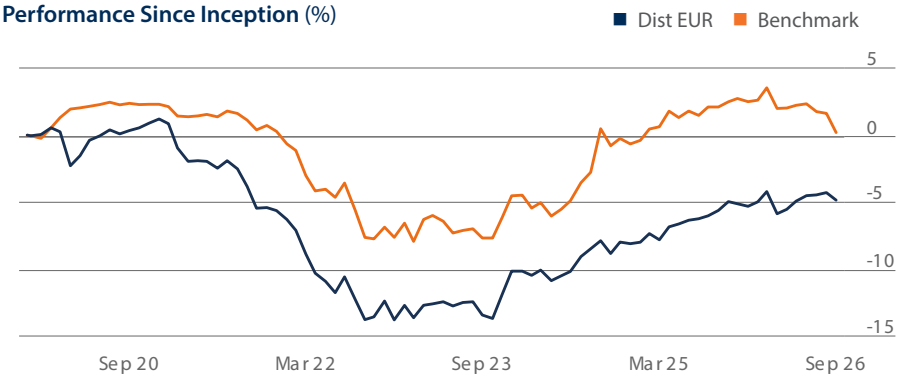
# First Trust Low Duration Global Government Bond UCITS ETF

The Fund's investment objective is to deliver total returns to investors over the medium to long term by investing in sovereign fixed income securities globally. The actively managed Fund primarily invests in sovereign fixed income securities, and seeks to minimize the effect of the underlying currency exposure of those securities by utilizing currency hedging transactions. The Investment Manager also adopts a proprietary rules-based strategy, utilizing Carry and Value factors to generate stable total returns from a diversified portfolio of Global Sovereign Bonds.

## Performance

**Past performance does not predict future returns**

**Performance Since Inception** (%)




| Performance Summary (%) | 1 M | 3 M | YTD | 1 Y | 3 Y | 5 Y | Since Inception |
|---|---|---|---|---|---|---|---|
| Dist EUR | -0.59 | -0.35 | 0.48 | 0.81 | 3.20 | -0.15 | -0.68 |
| Benchmark | -1.41 | -2.10 | -2.25 | -1.88 | 1.92 | -0.68 | -0.33 |

Performance for periods under one year is cumulative and over one year is annualised.

| 12-Month Performance Periods (%) | 30.09.21 30.09.22 | 30.09.22 30.09.23 | 30.09.23 30.09.24 | 30.09.24 30.09.25 | 30.09.25 30.09.26 |
|---|---|---|---|---|---|
| Dist EUR | -10.38 | 0.76 | 6.42 | 2.45 | 0.81 |
| Benchmark | -8.66 | -0.05 | - | 1.63 | -1.88 |

| 3-Year Statistics | Volatility | Alpha | Beta | Correlation | Downside Capture | Upside Capture |
|---|---|---|---|---|---|---|
| Fund | 2.57% | 0.83 | 0.83 | 0.89 | 56.50% | 99.95% |
| Benchmark | 2.75% | 0.00 | 1.00 | 1.00 | 100.00% | 100.00% |

Fund performance is the performance of the share class since its inception, shown net of fees including re-invested dividends in the base currency of the share class which is in EUR. Performance can go up as well as down, and investors may lose some or all of their capital. Returns may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the 'Risks' section on Page 3 for more details on risks associated with an investment in the Fund. Risk Statistics are based on monthly data.

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*12-Month Distribution Rate is calculated by dividing the sum of the previous 12 month distributions by the NAV price at the end of the period. Ordinary distributions may include realised short-term capital gains and/or returns of capital which is not considered income. Distribution Rates may vary.

**This marketing communication is directed at Professional Investors only and is not for Retail Investors. Please refer to the Prospectus, the related supplement, and the KID/KIID before making any final investment decisions.**

| FSOV | Dist EUR |
|---|---|
| ISIN | IE00BKS2X317 |
| Asset Class | Fixed Income |
| Fund Inception | 18.11.2019 |
| Share Class Inception | 18.11.2019 |
| Total Expense Ratio | 0.55% |
| Base Currency | EUR |
| Trading Currency | EUR |
| Income Treatment | Distributing |
| Total Fund AUM | €7.60 million |
| Outstanding Shares | 341,882 |
| UCITS Compliant | Yes |
| Domicile | Ireland |
| SFDR Classification | Article 6 |
| Investment Manager | First Trust Global Portfolios |
| Investment Method | Active Management |

**Benchmark**
ICE BofA 3-5 Year Global Government Index, EUR Hedged

The Fund uses the Benchmark for performance purposes only and is not managed in reference to the Benchmark.

## Trading Information

| Exchange | Ccy | Ticker | SEDOL |
|---|---|---|---|
| Euronext Amsterdam | EUR | FSOV NA | BJYP3L5 |
| Deutsche Börse Xetra | EUR | FTGB GY | BPBRQC8 |

✓ ISA ✓ SIPP ✓ UK Reporting Status

## Distributions

| | |
|---|---|
| Frequency | Quarterly |
| Pay Dates | Apr, Jul, Oct, Jan |
| 12-Month Distribution Rate* | 3.45% |
| Last Distribution | €0.17 per share |

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# Portfolio

## FUND INFORMATION

| | |
|---|---|
| Yield to Maturity | 4.67% |
| Weighted Average Duration (Years) | 2.47 |
| Number of Holdings | 70 |
| Net EURO Exposure | 97.80% |

## TOP HOLDINGS (%)[1]

| | |
|---|---|
| UNITED KINGDOM GILT N/C, 4.50%, due 03/07/2035 | 5.00 |
| MEX BONOS DESARR FIX RT N/C, 8.50%, due 11/18/2038 | 4.06 |
| BONOS DE TESORERIA N/C, 6.90%, due 08/12/2037 | 4.01 |
| FRANCE (GOVT OF) N/C, 3.70%, due 11/25/2036 | 3.98 |
| MEX BONOS DESARR FIX RT N/C, 7.75%, due 11/23/2034 | 3.32 |
| U.S. Treasury Note, 3.625%, due 03/31/2030 | 3.29 |
| BUONI POLIENNALI DEL TES N/C, 5%, due 08/01/2034 | 3.14 |
| BONOS DE TESORERIA N/C, 6.95%, due 08/12/2031 | 3.11 |
| INDONESIA GOVERNMENT N/C, 8.25%, due 05/15/2036 | 3.03 |
| FRANCE (GOVT OF) N/C, 3.50%, due 11/25/2033 | 2.84 |

## MATURITY BREAKDOWN (%)

| | |
|---|---|
| 0-1 Year | 11.76 |
| 1-2 Years | 3.93 |
| 2-3 Years | 4.81 |
| 3-5 Years | 17.84 |
| 5-7 Years | 13.74 |
| 7-10 Years | 30.03 |
| 10+ Years | 17.89 |



## CREDIT QUALITY BREAKDOWN (%)[2]

| | |
|---|---|
| AAA | 41.06 |
| AA | 11.41 |
| A | 16.44 |
| BBB | 25.49 |
| Cash | 5.61 |



## CONTRIBUTION TO DURATION (YEARS)

| | |
|---|---|
| Mexico | 0.51 |
| United Kingdom | 0.43 |
| Peru | 0.43 |
| New Zealand | 0.39 |
| Canada | 0.37 |
| Singapore | 0.36 |
| Australia | 0.30 |
| Indonesia | 0.24 |
| Poland | 0.19 |
| Sweden | 0.18 |
| Norway | 0.11 |
| Denmark | 0.07 |
| Israel | 0.05 |
| Chile | 0.03 |
| South Korea | -0.08 |
| United States | -0.37 |
| Eurozone | -0.73 |

## COUNTRY ALLOCATION (%)[3]

| | |
|---|---|
| Mexico | 7.71 |
| France | 7.61 |
| Singapore | 7.28 |
| Peru | 7.22 |
| New Zealand | 6.19 |
| Italy | 6.09 |
| United Kingdom | 6.08 |
| Canada | 5.99 |
| Australia | 5.87 |
| United States | 4.62 |
| Indonesia | 4.47 |
| Other | 25.26 |

[1]The top 10 holdings as a percentage of the Total Net Assets. Portfolio holdings are subject to change at any time. References to specific bonds should not be construed as a recommendation to buy or sell and should not be assumed profitable. On occasion, the top ten holdings illustrated in this document may be less than ten.

[2]The credit quality ratings are sourced from ICE Data Services and are a simple average of the Moody's, S&P and Fitch bond ratings. For an Index it is the average of its constituent security composite ratings, weighted by full market value. The credit ratings shown relate to the creditworthiness of the issuers of the underlying securities in the Fund, and not to the Fund or its shares. Credit ratings are subject to change. For illustrative purposes only.

[3]The country allocation applies only to the bond holdings of the Fund.

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1. ICE BofA 3-5 Year Global Government Index, EUR Hedged is a subset of ICE BofA Global Government Index including all securities with a remaining term to final maturity greater than or equal to 3 years and less than 5 years.

## Risks

- **The Fund may not achieve its investment objective and the value of shares in the Fund may fall.**
- Neither First Trust Global Portfolios Management Limited ("FTGPM") nor any of its affiliates, guarantees the performance or the future returns of the Fund.
- Bond prices and returns from investing in bond markets are sensitive to changes in interest rates which are in turn determined by a number of economic factors, in particular market expectations of future inflation. Investment in bonds also results in exposure to the risk that the bond issuer defaults on its obligations which is likely to result in a loss of value for the bondholder. Higher yielding bonds and emerging market bonds are generally perceived to carry a higher risk of default and a greater possibility of loss to the Fund.
- The Fund may invest in schemes which are substantially leveraged and any event which may adversely affect the value of the underlying scheme could significantly affect the assets of the Fund.
- See also the description of the risks applicable to the Fund in "Risk Factors" in the prospectus.

## Important Information

In the United Kingdom this marketing communication is issued and approved by First Trust Global Portfolios Limited ("FTGP") whose place of business is 8 Angel Court, London, EC2R 7HJ. FTGP is authorised and regulated by the United Kingdom's Financial Conduct Authority (FRN:583261). The Fund is regulated by the Central Bank of Ireland.

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The Fund is an open-ended sub-fund of the First Trust Global Funds ICAV (the "ICAV"), an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with variable capital and segregated liability between sub-funds, incorporated under the laws of Ireland with UCITS registered number C99076.

The material in this marketing communication is not comprehensive and must therefore be read in conjunction with the Fund's prospectus, the relevant supplement, and the UCITS key investor information document ("KIID") or the PRIIPS key information document ("KID") which contain material information not contained herein, including the terms of investment and information regarding investment risks and restrictions, fees and expenses and conflicts of interests. Potential investors should pay particular attention to the risk disclosures in the "Risk Factors" section of the Fund's prospectus (available in English), the relevant supplement, and KIIDs (available for each share class of each of the sub-funds of the ICAV and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/ EC (the UCITS Directive)). No assurance can be given that the Fund's investment objective will be achieved or that the Fund will generate a positive return. Please contact FTGPM or visit www.ftglobalportfolios.com to obtain a prospectus, relevant supplement, and/or KIID/KID. Investors and potential investors can obtain a summary in English of investor rights and information on access to collective redress mechanisms in the event of litigation at the following website: https://www.ftglobalportfolios.com/Content/SUMMARY_OF_INVESTOR_RIGHTS.

The Fund is currently notified for marketing into a number of EU Member States under the UCITS Directive. The ICAV may however decide to terminate the arrangements made for the marketing of any share class of the Fund at any time using the process contained in the UCITS Directive.

Any UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

The ICAV portfolio holdings policy is designed to be transparent, whilst being in the best interest of the Fund and protecting the confidentiality of each Fund's portfolio holdings. The full portfolio holdings for the Fund shall generally be available daily, with a one-day lag, on www.ftglobalportfolios.com. Any portfolio holdings information which may otherwise be provided on request shall be provided on a confidential basis.

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