# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**UBS MSCI World Small Cap Socially Responsible UCITS ETF (the "Fund"), a sub-fund of UBS (Irl) ETF plc (the "Company"), class USD acc (ISIN: IE00BKSCBX74)**

This Fund's management company is UBS Asset Management (Europe) S.A., a subsidiary of UBS AG.

## Objectives and investment policy

The Fund is passively managed and will seek to track the performance of the MSCI World Small Cap SRI Low Carbon Select 5% Issuer Capped Index (Net Return) (the 'Index'). The Index is an equity Index denominated in USD and tracks the performance of best-in-class global small cap companies which focus on ESG considerations. This approach excludes at least 20% of the least well-rated securities as against the standard index universe. It is expected that the Fund's resulting ESG rating will be higher than the ESG rating of a Fund tracking a standard index. The Index is a 'low carbon select' index and companies are excluded based on their exposure to certain business activities (controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, fossil fuel extraction), their record in facing certain ESG controversies (as determined by the Index Provider's research) and on carbon emission intensity levels. The Index selects companies with low exposure to fossil fuel reserves and low carbon emissions per dollar. The maximum weight of any issuer is capped at 5%.
This Fund will seek to hold the securities of the Index with the approximate weightings as in the Indexso that the portfolio of the Fund will be a near mirror-image of the Index. The Fund may also hold securities which are not comprised in its Index, including, for example, securities which are expected to shortly be included in the Index. The Fund may, to reduce risk reduce costs or generate additional capital or income, use derivative instruments. The use of derivative instruments may multiply the gains or losses made by the Fund on a given investment or on its investments generally.
Currency hedged share classes may also be available in the Fund.
This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.
The Fund will not enter into any securities lending.

The return of the fund depends mainly on the performance of the tracked index.

Investors other than authorized participants may not subscribe for shares directly with UBS (Irl) ETF plc, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website **www.ubs.com/etf.** In exceptional circumstances, direct redemptions with UBS (Irl) ETF plc, are however possible on each dealing day (as set out in the relevant supplement to the prospectus). Authorized participants may subscribe and redeem shares with the UBS (Irl) ETF plc under the conditions detailed in the relevant authorized participant agreement.

Fund income is not paid out, but instead will be reinvested.

## Risk and reward profile

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

**More about the risk category**

- The risk category is based on the estimated future volatility of the Fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

**Why is this Fund in this Category?**

The Fund is in risk category 6 because the volatility of its returns is very high. The Fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price.

**Further material risks**

- The Fund may use derivatives which can reduce investor risks or give rise to market risks as well as potential loss due to failure of counterparty.
- Focusing intentionally on stocks in small cap companies may entail additional risks (e.g. lower liquidity which may result in difficulties to sell in distressed markets).
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.
- Sustainability characteristics and risks are considered as part of the Index selection process.

The benchmark is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Fund's prospectus for full disclaimer.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest[1] | |
|---|---|
| Entry charge | 0.00%[2] |
| Exit charge | 0.00%[2] |
| **Charges taken from the fund over a year** | |
| Ongoing charges | 0.23% |
| **Charges taken from the fund under certain specific conditions** | |
| Performance fee | none |

[1] This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

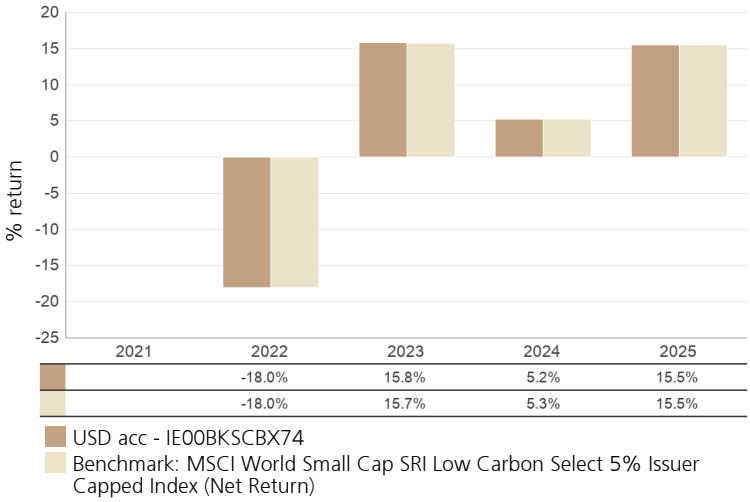
[2] Investors who deal on secondary markets will pay fees as charged by their stock brokers. These fees are publicly available on exchanges on which the shares are listed and traded and may also be obtained from the relevant stock brokers. Transaction costs related to dealing directly with the Fund will be payable by authorised participants.

The **ongoing charges** figure is based on the last twelve months prior to the preparation of this document. This figure may vary from year to year. It generally excludes:

- Portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the Fund's prospectus, which is available at **www.ubs.com/etf**.

## Past performance




**Performance in the past is not a reliable indicator of future results.**

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The class was launched in 2021.

The past performance is calculated in USD.

## Practical information

**Depositary**
State Street Custodial Services (Ireland) Limited

**Further Information**
UBS (Irl) ETF plc (the "Company") is established as a segregated portfolio company and can have multiple sub-funds. As a matter of Irish law, the assets of the Fund will not be available to satisfy the liabilities of another sub-fund of the Company. Information about the Fund and available share classes, the Company's full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English on request in writing from the Administrator at 78 Sir John Rogerson's Quay, Dublin 2, Ireland. Details of the remuneration policy of the management company relating to how remuneration and benefits are calculated, the people responsible for awarding the remuneration and benefits and the composition of the remuneration committee (where such a committee exists) are available on **www.ubs.com/ame-regulatorydisclosures.** A paper copy of the full policy is available free of charge upon request.
The currency of the share class is USD.
The latest Net Asset Value, details of the Fund's portfolio and indicative intra-day Net Asset Value of the Fund is available at **www.ubs.com/etf.**

**Tax Legislation**
The Company is subject to the tax laws and regulations of Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

**Liability Statement**
UBS Asset Management (Europe) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.