This document is intended for Investment Professionals

ETF | Index | Fixed income

This is a marketing communication. Please refer to the prospectus of the fund and to the key information document before making any final investment decisions.

L&G India INR Government Bond UCITS ETF

ETF (UCITS compliant) USD Distributing ETF Class

FUND AIM

The L&G India INR Government Bond UCITS ETF (the "ETF") aims to track the performance of the J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index (the "Index"). More information on the Index can be found on page 2 of this document.

WHO IS THIS FUND FOR?

- The ETF is designed for investors looking for a combination of growth and income from an investment in eligible fixed-rate, INR-denominated Indian government bonds, that have been made eligible for investment to non-residents under the Fully Accessible Route (FAR). which can form part of their existing savings portfolio.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand the information in this document, the key information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

FUND SNAPSHOT

The L&G India INR Government Bond UCITS ETF aims to provide exposure to the INR-denominated Indian government bonds that have been made eligible for investment to non-residents under the Fully Accessible Route (FAR).

COSTS

Ongoing charge

0.39%

FUND FACTS

Fund size	Base currency	Modified duration	Index ticker	Replication method
$658.9m	**USD**	**6.35 years**	**GBIEINFU**	**Physical - full replication**
Listing date	**Domicile**	**Yield to maturity**	**Index**	
28 Oct 2021	**Ireland**	**6.97%**	**J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index**	

PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	Launch
NAV	1.34	3.87	8.38	-	0.81
Index	1.45	4.49	9.49	-	2.89
Relative	-0.11	-0.62	-1.11	-	-2.08

ANNUAL PERFORMANCE (%)

12 Months to 31 December	2023	2022	2021	2020	2019
NAV	6.57	-9.00	-	-	-
Index	7.34	-8.35	-	-	-
Relative	-0.77	-0.65	-	-	-

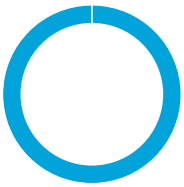
Performance for the USD Distributing ETF class, listed on 28 October 2021. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

LGIM

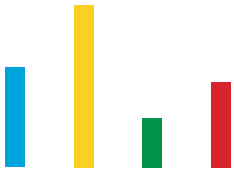
PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



CURRENCY (%)

INR	100.0



YEARS TO MATURITY (%)

0 - 5 Years	25.2
5 - 10 Years	41.0
10 - 15 Years	12.4
25 - 30 Years	21.5



- Top 10 holdings **41.1%**
- Rest of portfolio **58.9%**

No. of holdings in ETF **41**
No. of constituents in Index **31**

TOP 10 HOLDINGS (%)

India 7.36% 12/09/52	4.5
India 7.41% 19/12/36	4.2
India 7.18% 14/08/33	4.1
India 7.18% 24/07/37	4.1
India 7.10% 18/04/29	4.1
India 7.54% 23/05/36	4.1
India 7.26% 22/08/32	4.0
India 7.30% 19/06/53	4.0
India 6.54% 17/01/32	4.0
India 6.99% 15/12/51	4.0

CREDIT RATING (%)

AAA	2.6
AA	1.0
BBB	75.6
BBB-	20.8

COUNTRY (%)

India	96.4
Supranational	3.6

INDEX DESCRIPTION

The J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index aims to track the performance of eligible fixed-rate, INR-denominated Indian government bonds, that have been made eligible for investment to non-residents under the FAR.

Celebrating 25+ Years

INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

RISK AND REWARD PROFILE

1	2	**3**	4	5	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The fund is not covered by an investor compensation scheme. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events. The Fund may be impacted negatively by changes in taxation in India The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- Changes to interest rates will have a significant impact on bond prices and the ETF's value.
- If a bond issuer fails to make scheduled coupon payments or fails to repay the principal amount of a bond at maturity (i.e. is in "default"), this may significantly impact the ETF's value.
- Bond markets can be "illiquid" (i.e. have limited trading activity) which may mean that the ETF is not able to buy and sell bonds at fair prices.
- Third party service providers (such as counterparties entering into financial derivative instruments with the ETF or the ETF's depositary) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.
- The Fund may be impacted negatively by changes in taxation in India.
- This Fund may have underlying investments that are valued in currencies that are different from the currency of this share class, in which case exchange rate fluctuations will impact the value of your investment. In addition, the return in the currency of this share class may be different to the return in your own currency.

For more information, please refer to the key information document on our website

TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00BL6K6H97	BL6K6H9	TIGR	TIGR LN
London Stock Exchange	GBP	IE00BL6K6H97	BNR4QT6	TIGG	TIGG LN
Borsa Italiana	EUR	IE00BL6K6H97	BNR4QV8	TIGR	TIGR IM
Deutsche Börse	EUR	IE00BL6K6H97	BNR4QW9	TIGR	TIGR GY
SIX Swiss Exchange	CHF	IE00BL6K6H97	BN11TZ0	TIGR	TIGR SW
Bolsa Mexicana	MXN	IE00BL6K6H97	BQC4SW9	TIGR	TIGR1N MM

The currency shown is the trading currency of the listing.

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,337.8 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

COUNTRY REGISTRATION

Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom

TO FIND OUT MORE

Visit **lgim.com**

Email **fundsales@lgim.com**

Important Information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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Prospectus: Investors should refer to the section entitled "Risk Factors" in the Fund's prospectus for further details of these and other risks associated with an investment in the Shares. The information in this document is designed solely for use in the relevant countries in which the Fund has been registered for public distribution and is not intended for residents of any other countries. The distribution of the prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the constitution) are available in the United Kingdom from www.lgim.com.

For Austrian investors: Investors should base their investment decision only on the relevant prospectus, the Key Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on www.lgim.com.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

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For German investors: Investors should base their investment decision only on the relevant prospectus and the Key Information Document. The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). The Key Information Document (in the German language), the prospectus, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.lgim.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. This document is a marketing communication within the meaning of Section 63 para. 6 of the German Securities Trading Act (WpHG). It is not investment research within the meaning of Art. 36 of the Commission Delegated Regulation (EU) 2017/565 and therefore does not meet all legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research.

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