

ETF (UCITS compliant)

# L&G ESG GBP Corporate Bond UCITS ETF

GBP Distributing ETF Class

## Fund aim

The L&G ESG GBP Corporate Bond UCITS ETF (the "ETF") aims to track the performance of the J.P. Morgan GCI ESG Investment Grade GBP Custom Maturity Index (the "Index"). More information on the Index can be found on page 2 of this document.

## Fund snapshot

- The L&G GBP ESG GBP Corporate Bond UCITS ETF aims to provide exposure to the Pound Sterling-denominated investment grade corporate bond market.
- The Fund will invest more in companies with higher ESG scores, and will also invest in companies with lower ESG scores, but by a reduced amount.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics which are met by tracking the Index. Further information on how such characteristics are met by the Fund can be found in the Fund Supplement.

## Who is this fund for?

- The ETF is designed for investors looking for a combination of growth and income from an investment in developed and emerging market Sterling-denominated investment grade corporate bonds which can form part of their existing savings portfolio.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand the information in this document, the key information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

## Fund facts

<b>Fund size</b>	£168.9m
<b>Listing date</b>	9 Dec 2020
<b>Base currency</b>	GBP
<b>Domicile</b>	Ireland
<b>Modified duration</b>	5.20 years
<b>Yield to maturity</b>	5.31%

## Index

J.P. Morgan GCI ESG Investment Grade GBP Custom Maturity Index

## Index ticker

GBIECIMG

## Replication method

Physical - optimised

**Ongoing charge** 0.09%

## Performance (%) GBP Distributing class



	1 month	6 months	1 year	3 years	Launch
● NAV	0.42	1.83	5.60	-1.23	-7.76
● Index	0.43	1.88	5.65	-0.64	-6.87
Relative	-0.01	-0.05	-0.05	-0.59	-0.89

## Rolling 12-month performance

To 31 December	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
NAV	2.41	9.26	-17.50	-3.27	-	-	-	-	-	-
Index	2.43	9.49	-17.20	-3.01	-	-	-	-	-	-
Relative	-0.02	-0.23	-0.30	-0.26	-	-	-	-	-	-

Performance for the GBP Distributing ETF class, listed on 9 December 2020. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.



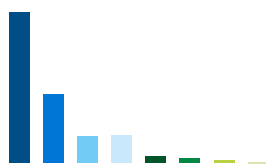
## Portfolio breakdown

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



### Currency (%)

● GBP	100.0
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### Years to maturity (%)

● 0 - 5 Years	52.1
● 5 - 10 Years	23.8
● 10 - 15 Years	9.2
● 15 - 20 Years	9.5
● 20 - 25 Years	2.3
● 25 - 30 Years	1.8
● 30 - 40 Years	0.9
● 40+ Years	0.5



● Top 10 holdings 5.1%  
 ● Rest of portfolio 94.9%  
 Number of holdings in ETF 499  
 Number of constituents in Index 594

### Top 10 holdings (%)

NatWest Group 2.06% 09/11/28	0.6
HSBC 7.00% 07/04/38	0.5
National Grid 5.75% 16/04/32	0.5
NatWest Group 2.11% 28/11/31	0.5
Morgan Stanley 5.79% 18/11/33	0.5
ING Group 3.00% 18/02/26	0.5
Zurich Financial Services AG	0.5
Intesa Sanpaolo 6.63% 31/05/33	0.5
BFCM 1.00% 16/07/26	0.5
Cadent Finance 2.13% 22/09/28	0.5

### Country (%)

🇬🇧 United Kingdom	55.0
🇺🇸 United States	17.3
🇫🇷 France	7.9
🇪🇸 Spain	3.2
🇩🇪 Germany	3.0
🇳🇱 Netherlands	3.0
🇨🇭 Switzerland	1.8
🇩🇰 Denmark	1.4
🇨🇦 Canada	1.3
🌐 Other	6.1

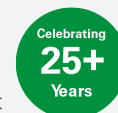
### Credit rating (%)

AAA	1.8
AA	6.7
A	43.0
A-	0.3
BBB	47.8
BB	0.2
NR	0.3

## Index description

The Index tracks Sterling-denominated investment grade corporate bonds across developed and emerging market issuers. The index applies an ESG scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight and exclude issuers that rank lower.

### Index fund management team



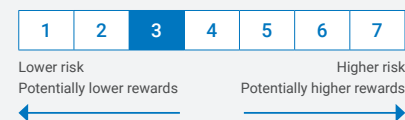
The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

## Key risks

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- Investing in emerging market corporate bonds will expose the ETF to any political, social and economic instability in the relevant countries.
- Changes to interest rates will have a significant impact on bond prices and the ETF's value.
- If a bond issuer fails to make scheduled coupon payments or fails to repay the principal amount of a bond at maturity (i.e. is in "default"), this may significantly impact the ETF's value.
- Bond markets can be "illiquid" (i.e. have limited trading activity) which may mean that the ETF is not able to buy and sell bonds at fair prices.
- Third party service providers (such as counterparties entering into financial derivative instruments with the ETF or the ETF's depository) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.
- This Fund may have underlying investments that are valued in currencies that are different from the currency of this share class, in which case exchange rate fluctuations will impact the value of your investment. In addition, the return in the currency of this share class may be different to the return in your own currency.

For more information, please refer to the key investor information document on our website. [↗](#)

## Risk and reward profile



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment.

**Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The fund is not covered by an investor compensation scheme. Investing in emerging market corporate bonds will expose the Fund to any political, social and economic instability in the relevant countries. Changes to interest rates will have a significant impact on bond prices and the Fund's value. The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

## Trading information

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	GBP	IE00BLRPQM83	BMHMZV8	GBPC	GBPC LN
SIX Swiss Exchange	GBP	IE00BLRPQM83	BM93TQ2	GBPC	GBPC SW

The currency shown is the trading currency of the listing.

## Country registration

Austria	Denmark	Finland
France	Germany	Ireland
Italy	Luxembourg	Netherlands
Norway	Spain	Sweden
Switzerland	United Kingdom	

## Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from [www.lgim.com/investor\\_rights](http://www.lgim.com/investor_rights)

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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**For Austrian investors:** Investors should base their investment decision only on the relevant prospectus, the Key Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on [www.lgim.com](http://www.lgim.com).

**For Dutch investors:** The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

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of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.

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We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,324.1 billion (as at 30 June 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

## Contact us



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