

# CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF B USD



## Fund information

Equity

**421'057'340**

Fund total net assets in USD

Share class TNA, USD <b>421'057'340</b>	Share class NAV, USD <b>141.54</b>	Ongoing charges <sup>1</sup> <b>0.20%</b>
MTD (net) return <b>-5.70%</b> Bench. <b>-5.70%</b>	QTD (net) return <b>8.01%</b> Bench. <b>8.02%</b>	YTD (net) return <b>-16.19%</b> Bench. <b>-16.24%</b>

## Fund details

Investment Manager	Credit Suisse Asset Management (Schweiz) AG, Index Solutions Team
Fund launch date	29.06.2020
Share class launch date	29.06.2020
Share class	B
Share class currency	USD
Distribution policy	accumulating
Fund domicile	Ireland
Benchmark	MSCI USA Small Cap ESG Leaders (NR)

## Investment Objective

The CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF is a physically replicated, Irish based ETF. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI USA Small Cap ESG Leaders Index is a capitalization weighted index that provides exposure to small cap companies in the US market with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The ETF is unhedged.

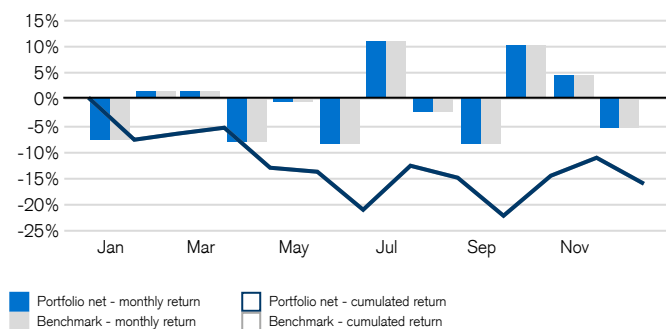
## XENIX®

2021 best newcomer award

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

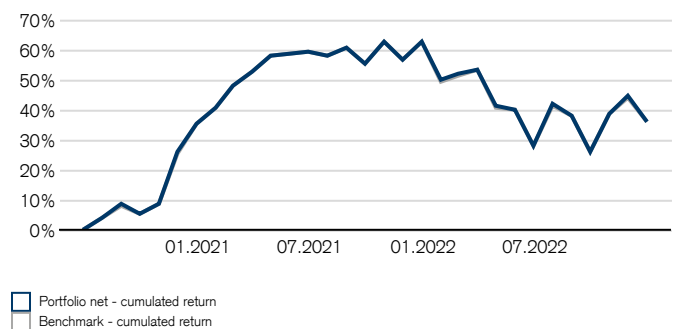
## Performance overview - monthly & cumulated

since 01.01.2022



## Performance overview - cumulated

since 01.07.2020



## Performance overview - monthly & YTD

since 01.01.2022, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-7.86	1.28	1.16	-8.11	-0.61	-8.73	10.75	-2.61	-8.58	9.95	4.17	-5.70	-16.19
Benchmark	-7.85	1.28	1.15	-8.14	-0.61	-8.75	10.75	-2.61	-8.59	9.97	4.17	-5.70	-16.24
Relative net	-0.01	0.01	0.01	0.02	0.00	0.02	0.01	0.00	0.02	-0.02	0.00	0.00	0.04

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

### Performance overview

since 01.07.2020, in %

	Rolling Returns				Annualized Returns	
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	-5.70	8.01	-16.19	n/a	n/a	13.17
Benchmark	-5.70	8.02	-16.24	n/a	n/a	13.10
<b>Relative net</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.04</b>	<b>n/a</b>	<b>n/a</b>	<b>0.07</b>

### Performance overview

since 01.07.2020, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio net	24.13	n/a	n/a	20.25
Benchmark	24.15	n/a	n/a	20.26
<b>Relative net</b>	<b>0.04</b>	<b>n/a</b>	<b>n/a</b>	<b>0.10</b>

### Performance overview - yearly

since 01.07.2020, in %

	2020	2021	2022	ITD
Portfolio net	35.36	20.10	-16.19	36.24
Benchmark	35.22	20.11	-16.24	36.04
<b>Relative net</b>	<b>0.14</b>	<b>-0.01</b>	<b>0.04</b>	<b>0.20</b>

### Asset breakdown by instrument currency

In % of total economic exposure

	Portfolio	Benchmark
USD	100.00	100.00

### Asset breakdown by MSCI country

In % of total economic exposure

	Portfolio	Benchmark
United States	99.81	100.00
Others	0.19	-

### Asset breakdown by GICS sector

In % of total economic exposure

	Portfolio	Benchmark
Industrials	17.06	17.58
Financials	16.14	15.96
Consumer Discretionary	13.68	13.62
Health Care	13.62	13.56
Information Technology	11.92	11.87
Real Estate	7.77	7.74
Materials	5.76	5.74
Energy	4.92	4.90
Consumer Staples	3.75	3.74
Others	5.37	5.29

### Asset breakdown by market capitalization

In % of total economic exposure

	Portfolio	Benchmark
<5B	58.59	58.51
5B-10B	35.72	35.99
10B-20B	5.50	5.50
Others	0.19	-

### Potential Risks

The ETF's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the ETF has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the ETF investments may be prone to reduced liquidity during certain circumstances.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

This section is not exhaustive, for more risks, please refer to the Prospectus.

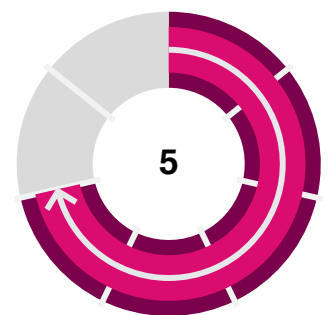
The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus and KIID (or relevant offering document), which should be read carefully before investing.

**The full offering documentations including complete information on risks may be obtained free of charge from a Credit Suisse representative or where available via FundSearch (credit-suisse.com/fundsearch).**

**The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.**

### Risk profile<sup>2</sup>

PRIIP SRI



<sup>2</sup> The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

## Top 10 issuers

In % of total economic exposure

Issuer name	Weight
RELIANCE STEEL & ALUMINUM CO	0.65
TORO CO	0.63
GRACO INC.	0.60
AECOM	0.60
AXON ENTERPRISE INC	0.59
DECKERS OUTDOOR CORP	0.56
SAREPTA THERAPEUTICS INC	0.54
FIVE BELOW INC	0.52
FLEX LTD	0.52
WILLSCOT MOBILE MINI HOLDINGS CORP	0.51

## Key risk figures

	Portfolio	Benchmark
Number of securities	751	753

## Key identifiers

Instrument Name	CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF B USD
ISIN	IE00BMDX0L03
Valor no.	54799353
Bloomberg ticker	USSMC SW
Benchmark	MSCI USA Small Cap ESG Leaders (NR)
Benchmark Bloomberg ticker	NUSSSU
Asset breakdown benchmark	MSCI USA Small Cap (TR)
Other share classes	IE00BMDX0L03

## Key facts

Fund management company	Came Global Fund Managers (Ireland) Limited
UCITS	Yes
SFDR Classification	Article 8
Accounting year end	31. March
Securities lending	No
Replication methodology	physical / full
Subscription notice period	daily
Subscription Settlement Period	T + 2
Redemption notice period	daily
Redemption Settlement Period	T + 2
Cut-off time	15:00 GMT
Swinging single pricing (SSP)	no swing NAV

## Identifier by exchange

	Borsa Italiana	SIX Swiss Exchange	Xetra
Bloomberg ticker	USSMC IM	USSMC SW	CSY8 GY
RIC	USSMC.MI	USSMC.S	CSY8.DE
Trading currency	EUR	USD	EUR
iNAV Bloomberg	INUSSMCE	INUSSMCU	INUSSMCE
iNAV Reuters	USSMCEUiv.P	USSMCUiv.P	USSMCEUiv.P

## ESG Approach

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088). It applies the CSAM Sustainable Investing Policy ([www.credit-suisse.com/esg](http://www.credit-suisse.com/esg)), including norms-based, values-based and business conduct exclusions, by replicating an ESG benchmark index to attain the desired ESG characteristics. For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit [credit-suisse.com/esg](http://credit-suisse.com/esg). In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

Certain data points disclosed in this factsheet are provided for mere transparency purposes and are not linked to a specific ESG investment process, nor to CSAM ESG methodology. For details about the fund's ESG decision-making process, please refer to the fund's prospectus.

The breakdowns in the ESG section below are based on a traditional benchmark which may deviate from the fund primary benchmark. Fund benchmark: MSCI USA Small Cap ESG Leaders (NR). ESG asset breakdown benchmark: MSCI USA Small Cap (TR).

## ESG Characteristics

ESG Benchmark	Exclusion Criteria	ESG Integration	Active Ownership	Sustainable Investment Objective
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## ESG Overview

According to MSCI methodology. Fund performance against traditional benchmark: MSCI USA Small Cap (TR).

	Portfolio	Benchmark
ESG Rating	AA	A
ESG Quality score	8.48	6.31
Environmental score	4.89	4.26
Social score	4.87	4.34
Governance score	6.30	6.05
Coverage for Rating/Scoring	99.72%	98.91%
Weighted Average Carbon Intensity (Tons of CO <sub>2</sub> e/\$M sales)	84.91	150.95
Coverage for Carbon Intensity	99.72%	99.75%

Note: The total carbon intensity figure shown in this section may be higher than the total in the breakdown graph. This is because the figure is normalized, and actual weights are inflated because of limited data coverage. For further information on the MSCI methodology for the above listed ESG data points, please refer to the glossary.

## Top 10 positions - ESG Characteristics

In terms of the fund's total economic exposure. Certain data points disclosed in this table are provided for mere transparency purposes and are not linked to a specific ESG investment process, nor to CSAM ESG methodology. For details about the fund's ESG decision-making process, please refer to the fund's prospectus. Source: MSCI

Instrument Name	Weight in portfolio	GICS sector	MSCI ESG Rating	Controversy flag	Carbon intensity (tCO <sub>2</sub> e / \$M sales)
RELIANCE STEEL & ALUMINUM	0.65%	Materials	A	Green	16.40
TORO	0.63%	Industrials	AA	Green	30.30
GRACO INC	0.60%	Industrials	AA	Green	43.60
AECOM	0.60%	Industrials	AA	Green	5.50
AXON ENTERPRISE INC	0.59%	Industrials	AA	Green	18.30
DECKERS OUTDOOR CORP	0.56%	Consumer Discretionary	AA	Green	0.30
SAREPTA THERAPEUTICS INC	0.54%	Health Care	BBB	Green	53.00
FIVE BELOW INC	0.52%	Consumer Discretionary	A	Green	24.20
FLEX LTD	0.52%	Information Technology	AA	Green	30.20
WILLSCOT MOBILE MINI HOLDINGS CORP	0.51%	Industrials	A	Green	19.00

Note: For further information on the methodology for the above listed ESG data points, please refer to the glossary.

## Asset breakdown by ESG rating

In % of total economic exposure. Fund performance against traditional benchmark: MSCI USA Small Cap (TR). Source: MSCI ESG rating

	Portfolio	Benchmark	Portfolio Benchmark
AAA	2.79	1.58	
AA	27.96	15.60	
A	35.67	22.74	
BBB	24.37	27.38	
BB	8.88	20.71	
B	0.05	9.36	
CCC	-	1.55	
Not ratable	0.19	-	
No data coverage	0.09	1.09	

Note: For further information on MSCI's ESG rating methodology and the difference between categories "not ratable" and "no data coverage", please refer to the glossary.

## Carbon emission intensity contribution by GICS sector

Tons of CO<sub>2</sub> equivalent emission intensity (GHG scopes 1 & 2) per \$m sales, weighted by portfolio exposure to sectors according to the GICS sector split. Fund performance against traditional benchmark: MSCI USA Small Cap (TR). Source: MSCI

	Portfolio	Benchmark	Portfolio Benchmark
Energy	22.88	30.99	
Others	20.45	26.18	
Industrials	15.29	16.57	
Materials	13.69	27.79	
Utilities	12.36	49.04	
<b>Total</b>	<b>84.67</b>	<b>150.57</b>	

Note: Security weighted data coverage is 99.72% for the portfolio. The total shown in this section may be lower than the one in the 'ESG Overview' section. This is because the figures in this breakdown are not normalized and use the actual weights. For further information on the Carbon emission intensity, please refer to the glossary.

## Asset breakdown by ESG controversy flag

In % of total economic exposure to investee companies. Fund performance against traditional benchmark: MSCI USA Small Cap (TR). Source: MSCI

	Portfolio	Benchmark	Portfolio Benchmark
Green	94.82	91.13	
Yellow	4.31	5.96	
Orange	0.59	1.75	
Red	-	0.07	
No data coverage	0.21	1.09	

Note: Exposure to investee companies represents 99.93% of portfolio weight. For further information on MSCI's ESG controversy flag methodology, please refer to the glossary.

## Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Carbon emission intensity	The weighted average emissions intensity, which is provided by MSCI ESG, divides the Scopes 1 & 2 emissions in tons of CO <sub>2</sub> -equivalent by million \$ sales. Intensities are broken down by GICS sector and are security weighted.
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.
ESG benchmark	A ticked 'ESG benchmark' box reflects that the ESG fund targets a replication of an ESG index and the reference benchmark is used for the purpose of attaining the environmental and/or social characteristics promoted. In case the box is not ticked, the fund replicates a non-ESG index.
ESG Controversy Flag	ESG Controversy Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. Controversy flags can be red, orange, yellow or green. Red indicates that a company is involved in one or more very severe controversies. Orange indicates that a company has been involved in one or more recent severe structural controversies that are ongoing. Yellow indicates that the company is involved in severe-to-moderate level controversies. Green indicates that the company is not involved in any major controversies. For further information on the methodology, please refer to <a href="http://www.msci.com/our-solutions/esg-investing/">www.msci.com/our-solutions/esg-investing/</a> .
ESG Quality score	The ESG Quality score, based on MSCI ESG scores of underlyings, is measured on a scale from 0 (very poor) to 10 (very good). It does not correspond directly to the underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the portfolio ESG Quality score is adjusted by MSCI ESG to reflect the industry-specific level of ESG risk exposure. According to the MSCI methodology, additional adjustments are made based on the positive (upward) and negative (downward) ESG trends (or ESG rating momentum), as well as portfolio exposure to ESG laggards. As Pillar scores are absolute, and the portfolio ESG Quality score is relative, the first cannot be averaged to derive the latter. The coverage rate is security weighted.
Issuer ESG Rating	Company and Government ESG Ratings, which are provided by MSCI ESG, are measured on a scale from AAA (highest rating) to CCC (lowest rating). Company ESG Ratings are based on the issuer's exposure to industry specific ESG risks and its ability to mitigate those risks relative to peers. Company ESG Ratings are calculated on an industry relative basis while the underlying individual E, S and G Ratings are absolute. Hence, the ESG Rating cannot be seen as an average of the individual E, S and G Ratings. Government ESG Ratings identify a country's exposure to and management of ESG risk factors and explain how these factors might impact the long-term sustainability of its economy. They are derived from 0-10 scores on underlying factors in the E, S and G pillars. For further information on the MSCI methodology, please refer to <a href="http://www.msci.com/our-solutions/esg-investing/">www.msci.com/our-solutions/esg-investing/</a> .
GICS	Global Industry Classification Standard
ITD	Inception-to-date
MSCI ESG Methodology	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to <a href="http://www.msci.com/our-solutions/esg-investing/">www.msci.com/our-solutions/esg-investing/</a>
Not ratable / No data coverage	Where MSCI considers an asset type for ESG analysis but data on an economic exposure is unavailable due to a lack of data from the data vendor, the investment falls under the category "No data coverage". Where MSCI considers an asset type out of scope for ESG analysis (e.g. Cash, Currency), the economic exposure falls under the category "Not ratable". For further information regarding excluded asset types, please refer to <a href="http://www.msci.com/our-solutions/esg-investing/">www.msci.com/our-solutions/esg-investing/</a> .
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking
Portfolio/Benchmark ESG Rating	Discrepancies may exist between the portfolio-level ESG Rating calculated by CSAM applying the MSCI methodology (provided in this factsheet) and the ESG Ratings displayed by other providers (e.g., MSCI ESG fund ratings). There are two main reasons for these potential deviations: (1) CSAM uses updated month-end holdings data as basis for its calculation, and (2) CSAM uses the underlying security data (e.g., exposures to target funds or to convertible bonds), thus applying a look-through approach where possible. The coverage rate is security weighted. For further information on the MSCI methodology, please refer to <a href="http://www.msci.com/our-solutions/esg-investing/">www.msci.com/our-solutions/esg-investing/</a> .
Sustainable investment objective	Where the 'sustainable investment objective' box is ticked, this means that the product implements CSAM investment strategies that allocate capital into companies that offer solutions to society's challenges and meet a sustainable investment objective. The sustainable investment objective is achieved through a dedicated investment process focusing on investments in themes and sectors whose economic activities address specific ESG challenges. An unticked box reflects that the product does not aim to meet a sustainable investment objective.
Traditional benchmark	The fund follows an ESG benchmark. Nevertheless, the ESG section in this document compares the ESG performance of the portfolio with the one of the traditional (non-ESG) index. This ensures comparability between an ESG portfolio (which tracks the ESG index) and the traditional market index.
Use of income	Indicates whether the ETF distributes or reinvests the dividends received from underlying securities (Accumulating)

## Warning statements

Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.

## ESG Notes

The figures contained in this section are not audited. Where ESG related information, statements and scorings are made in this document, CS may have, partially or entirely, relied on publicly available information, internally developed data and/or information obtained from other third-party sources which CS believes to be reliable. CS' ability to verify such ESG objectives may be limited by the reliability of the data available in respect of the underlying assets and the status of the regulations in relation to tracking and providing such data. CS has not independently verified any information obtained from these public and third-party sources and cannot make any representations or warranties as to its accuracy, completeness or reliability. It is possible that the data from ESG data providers may be incorrect, unavailable, or not fully updated. This is especially true where CS has limited access to data from external parties regarding the underlying elements of an investment, for example due to a lack of look-through data. Such data gaps could result in an incorrect assessment of a sustainability practice and/or related sustainability risks and opportunities. Investors shall not use the ESG data provided in this document for the sake of meeting their own regulatory disclosure or reporting requirements. CS cannot make any guarantee about the content or completeness of such ESG disclosures, which remain subject to change and cannot be relied upon. In particular, CS shall not be liable for any errors or omissions in connection with any ESG data herein, or for any direct, indirect, special, punitive, consequential or any other damages (including lost profits). In the absence of a standardized, industry-wide ESG classification system, CS has developed its own ESG framework (the "CS Sustainable Investment Framework"). Therefore, investors should note that the ESG classification of the fund reflects CS' opinion and is based on the CS Sustainable Investment Framework which classification may vary from the classification made by third parties. The fact that a fund follows the CS Sustainable Investment Framework does not necessarily mean that it meets the investors overall investment objectives, nor their sustainability preferences. Given that sustainability regulations and guidelines are still developing, CS may need to review certain ESG classifications/descriptions as industry practices change and as more regulatory guidance becomes available. The ESG-performance of a portfolio might also differ from its financial performance and CS cannot make any representation as to the correlation between financial and ESG performance. Sustainability-related practices also differ by region, industry and ESG issue and are continually evolving. Consequently, sustainability-related practices may change over time. Similarly, new local sustainability requirements may result in additional compliance costs, disclosure obligations or other restrictions on the fund. CS' view on the appropriate classification may also evolve over time, including in response to regulatory guidance or changes in industry approach to classification.



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Important information: The investment fund described in this marketing material (hereafter the "Fund") has been authorized as a UCITS by the Commission de Surveillance du Secteur Financier in accordance with Directive 2009/65/EC as amended.

For French investors: The Fund has been notified for marketing in France to the Autorité des marchés financiers and may be distributed to investors in France. Subscriptions may only be validly made on the basis of the key investor information document ("KIID") currently in effect.

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The alternative investment fund manager or the management company, as applicable, may decide to terminate local arrangements for the marketing of the shares/units of a fund, including terminating registrations or notifications with the local supervisory authority.

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#### Italy

**Facilities Agent in Italy:** Maples Fund Services (Ireland) Limited, 32 Molesworth Street, Dublin 2