

# KEY INFORMATION DOCUMENT

ossiam

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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## Ossiam Food for Biodiversity UCITS ETF

**1A (USD) | ISIN: IE00BN0YSJ74**

**Manufacturer:** Ossiam, part of the Natixis group of companies · **Regulator:** Autorité des Marchés Financiers (AMF) · **Contact:** www.ossiam.com | +33 1 84 79 42 70

This product is authorised in Ireland and is regulated by the Central Bank of Ireland in respect of this Key Information Document.

### 1. What is this product?

**Product Type:** Accumulation shares (shares in which any income earned is added to the share price) of an actively managed UCITS ETF. Sub-fund of an open-ended ICAV (a fund that has no termination date)

**Maturity:** This product does not have a specific maturity date. However, this product may be dissolved or merged, in which case you would be informed by any appropriate means provided for by the regulations.

**Objectives:** The objective of the Fund is to deliver the net total returns of a selection of listed equities, primarily from developed markets, with a view to contributing to the reduction of biodiversity impact in the agricultural and food sectors (the "Investment Universe").

**Investment Policy:** The Fund's investment universe consists mainly of equity securities primarily from developed markets and are relevant to the agriculture and food sectors. The Fund will invest at least 90% of its Net Asset Value in such equities. The Management Company first applies a Liquidity and Size filter. Only the most liquid stocks and the largest stocks in terms of market capitalisation are kept in the selection. In order to achieve its sustainable investment objective of reducing biodiversity impact, the Management Company's quantitative model implements a thematic and impact rules-based exclusion approach that aims to assess the securities from the Investment Universe, based on ESG data provided by leading data providers. Securities that pass the Liquidity and Size filter go through (i) a Best-in-Class filter which consists in identifying the 80% best ESG rated stocks for each sub-sector, followed by (ii) a Normative and Exclusion filter (e.g., breach of UN Global Compact Principles, serious controversies) on the selected securities to exclude securities that are not aligned with the E,S,G and human rights criteria of the Fund. Securities that pass all the above filters are referred to as the Eligible Universe. The Management Company's optimisation procedure weights the Eligible Universe's equities while complying with certain constraints, including but not limited to an improvement, compared to the Investment Universe, of the E & S goals under the UN SDG framework, and a reduction of the portfolio's total GHG emissions compared to the Investment Universe. In certain market conditions, the composition of the Eligible Universe may make it impossible to perform the weighting optimisation while complying with the exact list of constraints. In such circumstances, the Management Company can rateably reduce some of the constraints until the market conditions allow the optimisation process to comply with all the constraints. The Management Company performs rebalancing of the portfolio on an annual basis and quarterly reviews to control the consistency of ESG characteristics.

**Derivatives and Techniques:** With respect to the Currency Hedged Share Classes, the Fund performs currency hedging using the NAV Hedge method described in the Prospectus. For this purpose, the Fund may use futures and forward foreign exchange contracts, each as described in the Prospectus. As described in the Prospectus, where the Fund uses FDI it will submit a risk management process to the Central Bank. The Fund will not have any exposure to repurchase agreements, stock-lending transactions or total return swaps.

**SFDR Category:** Article 9

**Intended Investors:** Investors who understand the risks of the Fund and plan to invest over the long term. The Fund may apply to investors who: (i) are looking for a growth-oriented investment in a sustainable investing approach, (ii) are interested in exposure to developed market equities, either for a core investment or for diversification purposes, (iii) have a high risk profile and can tolerate significant losses

**Base Currency:** USD

**Processing Requests:** The shares are listed for trading on one or more stock exchanges and investors may buy or sell shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Ireland or, through a fund platform. Please contact your broker for additional information.

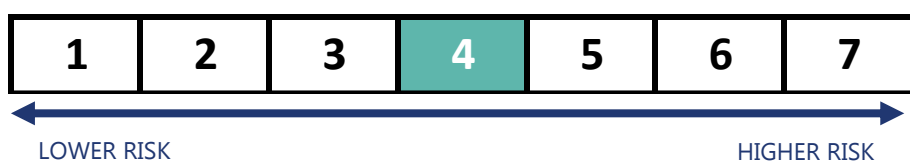
**Dealing Deadline:** 4 p.m. (Irish Time)

**Depositary:** The Bank of New York Mellon SA/NV, Dublin Branch.

**Administrator and Registrar:** BNY Mellon Fund Services (Ireland) DAC.

### 2. What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep this product for **at least 5 years**. Selling before the end of this period significantly increases the risk of lower investment returns or a loss.

The Share Class is ranked 4 on the synthetic risk indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience important volatility, as expressed by the rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free". You could lose all or part of your investment.

#### Special Risk Considerations

**Index Risk:** The value of the Fund's Shares is linked to equities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

**ESG Investments Risk:** The focus on securities of issuers which maintain sustainable characteristics may affect the Fund's investment performance and may result in a return that at times compares unfavourably to similar funds without such focus or with the broad market, including the Investment Universe. Sustainable characteristics used in the Fund's investment policy may result in foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to their sustainable characteristics when it might be disadvantaged to do so.

**Geographic Concentration Risk:** The Fund may invest in emerging market securities. The price of these securities may be more volatile than those of securities in more developed markets. As a result, there may be a greater risk of price fluctuation or of the suspension of redemptions in the Fund, compared to funds investing exclusively in more mature markets. In addition, in certain emerging markets, the ESG Providers may not provide complete data coverage at the level of the market as a whole in the agriculture and the food sectors. The Management Company will assess itself if a given emerging country should be part of the Investment Universe. Further information in this respect is set out in the "Risk Information" section of the Prospectus.

**Derivative and Counterparty Risk:** Share Classes which are denominated in currencies other than the Base Currency are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

Beware of exchange rate risk. If you are paid in another currency, your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Please refer to the Supplement and to Ossiam IRL ICAV prospectus (the "Prospectus") for additional details about the risks.

## Performance Scenarios

		1 year	5 years (recommended holding period)
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	USD 5 539	USD 2 612
	Average annual return	-44.6%	-23.5%
<b>Unfavorable Scenario</b>	<b>What you might get back after costs</b>	USD 7 680	USD 11 802
	Average annual return	-23.2%	3.4%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	USD 11 115	USD 14 955
	Average annual return	11.1%	8.4%
<b>Favorable Scenario</b>	<b>What you might get back after costs</b>	USD 13 353	USD 19 056
	Average annual return	33.5%	13.8%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000.00. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on past evidence of how the value of this investment varies and may include data from benchmarks/proxies, over the last ten years. Markets could develop very differently in the future. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your broker, financial adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## 3. What happens if the Issuer is unable to pay out?

The Fund's assets are legally separated from Ossiam. If the Fund is unable to make payments (particularly due to insolvency), you may face a financial loss. The Bank of New York Mellon SA/NV, Dublin Branch has been appointed as the depositary of the Fund (the "Depositary"). The investor may face a financial loss due to the default of the Depositary acting as the Fund's depositary in accordance with the UCITS Directive 2009/65/EC. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations pursuant to the UCITS Directive 2009/65/EC. Losses are not covered by any investor compensation or guarantee scheme.

## 4. What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

### Cost over time

	Total Cost	Impact on return (RIY) per year*
<b>If you cash in after 1 year</b>	USD 712	7.1%
<b>If you cash in at the end of the recommended holding period</b>	USD 1342	2.6%

The costs presented in this table represent the expected amount of product costs that would affect your return, assuming that:

- (i) for the first year, you would get back the amount you invested (i.e. 0% annual return)
- (ii) for the remaining holding periods, the product evolves as set out in the intermediate scenario
- (iii) you have invested USD 10,000

\*This illustrates the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per annum is expected to be 10.9% before deducting costs and 8.4% after deducting costs.

### Composition of costs

This table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

			If you cash in after 1 year
<b>One-off costs</b>	<b>Entry costs</b>	Up to 3.00% of the amount you receive when you exit the investment.	USD 300
	<b>Exit costs</b>	Up to 3.00% of the amount you receive when you exit the investment.	USD 300
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0.07% of the value of your investment per year.	USD 7
	<b>Other ongoing costs</b>	0.75% of the value of your investment per year.	USD 75
<b>Incidental costs</b>	<b>Performance fees</b>	There is no performance fee for this product.	---
	<b>Carried interests</b>	There is no carried interest for this product.	---

## 5. How Long should I hold it and can I take my money out earlier?

### **Recommended holding Period: 5 Years**

This product has no required minimum Recommended Holding Period (RHP) but is designed for long term investment. Any investment should be considered against your specific investment needs and appetite for risk. Ossiam does not consider the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of this product to your needs you should seek appropriate professional advice. You can buy or sell your ETF securities daily on the secondary market through an intermediary on stock exchange(s) on which the ETF securities are traded.

## 6. How can I complain?

You can send an email to [info@ossiam.com](mailto:info@ossiam.com) or by post to the following address: Ossiam, 36 rue Brunel, 75017, Paris, France. The full complaints handling policy is available at [www.ossiam.com](http://www.ossiam.com).

## 7. Other relevant information

**Pre-contractual ESG information:** To understand how the fund has a sustainable investment objective (SFDR article 9), read the fund's sustainability annex available at [www.ossiam.com](http://www.ossiam.com)

**Tax and suitability information:** Contact your advisor or distributor.

**Past performance:** Go to [www.ossiam.com](http://www.ossiam.com). Please note that past performance does not predict future returns.

**Other information:** The latest prospectus, annual/semi-annual reports, Net Asset Value, and further product information are available free of charge at [www.ossiam.com](http://www.ossiam.com)