

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Ossiam Food for Biodiversity UCITS ETF (the “Fund”) (1A (EUR) ISIN IE00BN0YSK89) a sub-fund of OSSIAM IRL ICAV (the “ICAV”)

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Objectives and investment policy:

The objective of the Fund is to deliver the net total returns of a selection of listed equities, primarily from developed markets.

The Fund is an actively-managed UCITS ETF and its composition is not constrained by any index.

The Fund’s investment universe consists mainly of equity securities which are primarily from developed markets. Only stocks of companies which are relevant to the agriculture and food sectors are included in the investment universe.

The Management Company uses its quantitative model which implements a thematic and impact rules-based exclusion approach that aims to assess the securities from the Investment Universe.

Large, mid-cap and small cap equities of the Investment Universe are assessed based on financial data, ESG (Environment, Social, Governance) data, and more specifically biodiversity data.

- Best-in-Class filter which consists in eliminating the 20% worst ESG rated stocks for each sub-sector,
- On stocks for which there is greenhouse gas (GHG) emissions data, a Carbon Impact filter which consists in eliminating the stocks which are among the 20% with highest GHG impact, is applied,
- Securities not eliminated by either of the above filters are selected for the Normative and Exclusion filter (e.g., breach of UN Global Compact Principles, serious controversies).

In certain circumstances, the Management Company may select some securities of the Investment Universe which did not pass the above filters but which it deems have a significant positive impact on biodiversity in the agricultural and food sectors (the “Extended Securities”), e.g., when ESG data is missing, Investments in the Extended Securities are not expected to exceed 15% of the NAV of the Fund.

The Management Company uses an optimisation procedure to determine the weights of the equities which are selected by the quantitative model.

The Fund will invest at least 90% of its Net Asset Value in such equities.

The Management Company performs rebalancing of the portfolio on an annual basis and performs quarterly review to control the consistency of ESG characteristics.

With respect to the Currency Hedged Share Classes, the Fund performs currency hedging using the NAV Hedge method described in the Prospectus. For this purpose, the Fund may use futures and forward foreign exchange contracts, each as described in the Prospectus. As described in the Prospectus, where the Fund uses FDI it will submit a risk management process to the Central Bank. The Fund will not have any exposure to repurchase agreements, stock-lending transactions or total return swaps.

The Reference Currency of the Fund is the US Dollar.

The 1A (EUR) shares are listed for trading on one or more stock exchanges and investors may buy or sell shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Ireland or, through a fund platform. Please contact your broker for additional information. The 1A (EUR) Share Class is an accumulating share class therefore income derived from the Fund is reinvested.

The 1A (EUR) Share Class is not a Currency Hedged Share class.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Please refer to the supplement of the Fund (the “Supplement”) for additional details about the objective and investment policy.

Risk and Reward Profile



Typically Lower Rewards			Typically Higher Rewards			
1	2	3	4	5	6	7

The Share Class is ranked 5 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Share Class may experience significant volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Share Class. The lowest category does not mean “risk free”.

Special Risk Considerations

Market Risk: The value of the Fund’s Shares is linked to equities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

ESG Investments Risk: The focus on securities of issuers which maintain sustainable characteristics may affect the Fund’s investment performance and may result in a return that at times compares unfavourably to similar funds without such focus or with the broad market, including the Investment Universe.

Sustainable characteristics used in the Fund’s investment policy may result in foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to their sustainable characteristics when it might be disadvantaged to do so.

Emerging Markets Risk: The Fund may invest in emerging market securities. The price of these securities may be more volatile than those of securities in more developed markets. As a result, there may be a greater risk of price fluctuation or of the suspension of redemptions in the Fund, compared to funds investing exclusively in more mature markets. In addition, in certain emerging markets, the ESG Providers may not provide complete data coverage at the level of the market as a whole in the agriculture and the food sectors. The Management Company will assess itself if a given emerging country should be part of the Investment Universe. Further information in this respect is set out in the “Risk Information” section of the Prospectus.

Currency Risk at Share Class level: Share Classes which are denominated in currencies other than the Base Currency are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

Please refer to the Supplement and to Ossiam IRL ICAV prospectus (the “Prospectus”) for additional details about the risks.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class – 1A (EUR)

One-Off charges taken before or after you invest

Entry Charge Maximum Sales Charge 3.00% + duties and charges*

Exit Charge Maximum Redemption Charge 3.00% + duties and charges*

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Share Class over a year

Ongoing Charges: 0.75% p.a.

Charges taken from the Share Class under certain specific conditions

Performance Fee: None

The **Sales and Redemption charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

*The investor will also pay duties and charges to the Fund to reflect the cost or estimated cost of buying and selling assets related to subscription or redemption as described in the Prospectus.

The **Ongoing Charges** figure is based on expenses for the year ending December 2020. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the ICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to sections “Purchase and Sale Information” and “Fees and Expenses” of the Prospectus and section “Key Information” of the Supplement, which are available at www.ossiam.com.

Past Performance

There are insufficient data to provide a useful indication of past performance to investors of this Fund.

Past performance is not a reliable indicator of future performance.

Launch date of Fund: December 30, 2020.

Launch date of the Share Class: t December 30, 2020

The Fund's performance will be benchmarked against the following index but the Fund's composition is not constrained by it: Solactive GBS Developed Markets Large & Mid Cap USD Index NTR

Practical Information

Depository:

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside Two, Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

Administrator and Registrar:

BNY Mellon Fund Services (Ireland) DAC
One Dockland Central Guild Street
IFSC
Dublin 1, Ireland

Management Company:

Ossiam
6, place de la Madeleine
75008 Paris, France

Dealing Deadline: 4 p.m. (Irish Time) on the prior Dealing Day

The Indicative Net Asset Value of the Fund is published on a real time basis. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Additional information about the ICAV and the Fund (including the Prospectus, reports and accounts for the entire ICAV and supplement for the Fund), may be obtained free of charge at the registered office of the Management Company or the Administrator and Registrar. Price per Share of the Fund may be obtained at www.ossiam.com or at the registered office of the Management Company or the Administrator and Registrar.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.ossiam.com. A paper copy will be made available free of charge upon request.

Assets and liabilities of each sub-fund of the ICAV are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the ICAV.

This Fund might be subject to specific tax treatment in Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Subscription Requirements	Minimum Redemption Requirements	Dividend Policy	Ongoing Charges
1A (EUR)	IE00BN0YSK89	All investors*	Euro	€1,000,000	€1,000,000	Accumulating	0.75%

* Subscriptions on the primary market only for Authorized Participants

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Paying and Representative agent in Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, CH-8027 Zurich.

A copy of the articles of association, the prospectus, the "Key Information for the Investor", the annual and semi-annual reports can be obtained free of charge and by requesting the Swiss representative.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Ossiam is authorised in France and regulated by the *Autorité des Marchés Financiers* (AMF).

This key investor information is accurate as at March 11, 2021.