

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS (Irl) ETF plc - MSCI USA ESG Universal Low Carbon Select UCITS ETF (the "Fund"), a sub-fund of UBS (Irl) ETF plc (the "Company"), class (USD) A-acc (ISIN: IE00BNC0M350)

This Fund is managed by UBS Fund Management (Luxembourg) S.A., a part of UBS AG.

Objectives and investment policy

The Fund is passively managed and seeks to track performance of the MSCI USA ESG Universal Low Carbon Select 5% issuer capped Index (Net Return) (the 'Index'). The Index is an equity index denominated in USD and tracks the total return net dividend performance of large and mid-capitalisation US companies. The Index is a 'low carbon select' benchmark and companies are excluded from the Index based on their exposure to certain business activities (controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, fossil fuel extraction), their record in facing certain ESG controversies (as determined by the Index Provider's internal research) and based on carbon emission intensity levels. The Index selects companies with low exposure to fossil fuel reserves and low carbon emissions per dollar. The maximum weight of any issuer is capped at 5%. This Fund will seek to hold the majority of the securities of the Index, with the approximate weightings as in the Index, so that essentially, the portfolio of the Fund will be a near mirror-image of the components of the Index. The Fund may also hold securities which are not comprised in its Index, including, for example, securities in respect of which there has been an announcement or it is expected that they will shortly be included in the Index. The Fund may, for the purpose of reducing risk, reducing costs of generating additional capital or income, use derivative instruments. The use of derivative instruments may multiply the gains or losses made by the Fund on a given investment or on its investments generally. This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective. The Fund will not enter into any securities lending. The return of the fund depends mainly on the performance of the tracked index.

Investors other than authorized participants may not subscribe for shares directly with UBS (Irl) ETF plc, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website www.ubs.com/etf. In exceptional circumstances, direct redemptions with UBS (Irl) ETF plc, are however possible on each dealing day (as set out in the relevant supplement to the prospectus). Authorized participants may subscribe and redeem shares with the UBS (Irl) ETF plc under the conditions detailed in the relevant authorized participant agreement.

Fund income is not paid out, but instead will be reinvested.

Risk and reward profile



Further material risks

- The Fund may use derivatives which can reduce investor risks or give rise to market risks as well as potential loss due to failure of counterparty.
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.
- Sustainability characteristics and risks are considered as part of the Index selection process.

More about the risk category

- The risk category is based on the estimated future volatility of the Fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

Why is this Fund in this Category?

The Fund is in risk category 6 because the volatility of its returns is very high. The Fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest¹

Entry charge	0.00% ²
Exit charge	0.00% ²

Charges taken from the fund over a year

Ongoing charges	0.12%
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Charges taken from the fund under certain specific conditions

Performance fee	none
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¹ This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

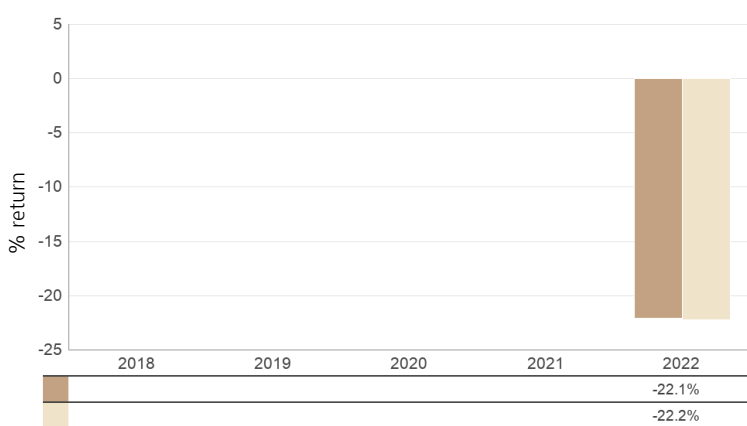
² Investors who deal on secondary markets will pay fees as charged by their stock brokers. These fees are publicly available on exchanges on which the shares are listed and traded and may also be obtained from the relevant stock brokers. Transaction costs related to dealing directly with the Fund will be payable by authorised participants.

The **ongoing charges** figure is based on expenses for the year ending 2021. This figure may vary from year to year. It generally excludes:

- Portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the Fund's prospectus, which is available at www.ubs.com/etf.

Past performance



(USD) A-acc - IE00BNCOM350

Benchmark: MSCI USA ESG Universal Low Carbon Select 5% issuer capped Index (Net Return)

Performance in the past is not a reliable indicator of future results.

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The class was launched in 2021.

The past performance is calculated in USD.

Practical information

Depository

State Street Custodial Services (Ireland) Limited

Further Information

Information about the Company, the Fund and available share classes, the prospectus and supplement as well as the latest annual and semi-annual reports and the portfolio of assets which may be delivered by Authorized Participants in the case of subscriptions can be obtained free of charge, in English on request in writing from the administrator State Street Fund Services (Ireland) Limited at 78 Sir John Rogerson's Quay, Dublin 2, Ireland. These documents and other practical information about the Fund, including the latest Net Asset Value per share and the indicative intra-day Net Asset Value of the Fund are available online at www.ubs.com/etf. Other documents are also available.

Additional information is made available from the management company in accordance with the applicable set of Luxembourg laws and regulations at the following website: www.ubs.com/fml-policies. A paper copy will be made available free of charge upon request. This additional information includes the procedures relating to complaints handling, the strategy followed for the exercise of voting rights of the Fund, the conflict of interests policy, the up-to-date remuneration policy of the management company, including but not limited to a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee and the best execution policy. Shareholders other than authorized participants may not convert their shares into shares of other classes of the same sub-fund or of other sub-funds. Authorized participants may convert their shares under the conditions detailed in the relevant authorized participant agreement.

The currency of the share class is USD. The share price is published on each business day and is available online at www.ubs.com/etf.

Tax Legislation

The Company is subject to the tax laws and regulations of Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

UBS Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This Company is authorised in Ireland and regulated by the Central Bank of Ireland.

UBS Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 17/02/2023.