

# PIMCO Euro Low Duration Corporate Bond UCITS ETF

ETF CLASS INCOME SHARES

## Fund Description

The PIMCO Low Duration Euro Corporate Bond UCITS ETF aims to generate maximum total return, consistent with prudent investment management. The Fund will invest primarily in an actively managed diversified portfolio of Euro denominated investment grade corporate Fixed Income Instruments. Portfolio duration may vary between 0-4 years and the fund may invest up to 10% of assets in below-investment-grade securities.

## Potential Investor Benefits

The Fund is designed for investors seeking exposure to credit but with less sensitivity to interest rate risk. Potential benefits include a lower interest rate risk versus traditional credit strategies, enhanced return potential relative to government bonds, PIMCO's forward-looking investment process and access to opportunities across a broad set of industries

## Potential Fund Advantage

- The Fund benefits from PIMCO's global credit investment expertise, which seamlessly integrates four decades of experience with robust credit research and a time-tested, forward-looking investment process.

## Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

## Key Facts

	Income
Inception Date	17/11/2014
Distribution	Quarterly
Unified Management Fee	0.49% p.a.
Fund Type	UCITS
Portfolio Manager	Andreas Berndt, Nidhi Nakra, Eve Toumier
Fund Base Currency	EUR
Share Class Currency	EUR
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	Yes
ISA Eligible	Yes
Minimum Investment	N/A

## MANAGER

PIMCO Global Advisors (Ireland) Limited

## INVESTMENT ADVISOR

PIMCO Europe GmbH

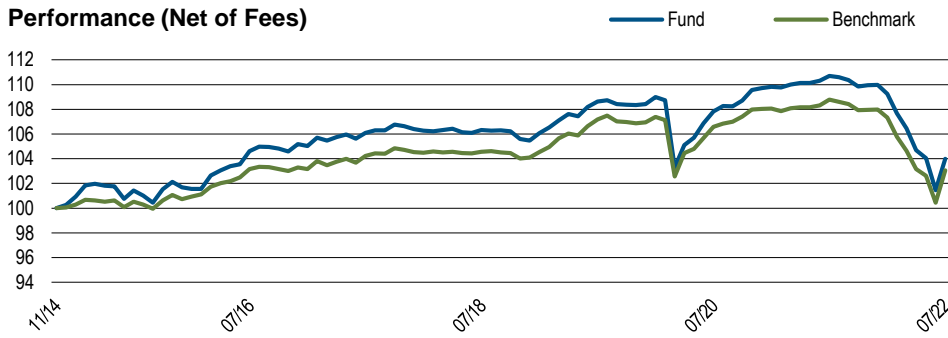
[pimco.com](http://pimco.com)

## Exchange Information

	Income	Income	Income
Exchange	Borsa Italiana	Deutsche Börse (Xetra)	SIX Swiss Exchange
Bloomberg Ticker	LDCE IM	LDCE GY	LDCE SW
Trading Currency	EUR	EUR	EUR
ISIN	IE00BP9F2J32	IE00BP9F2J32	IE00BP9F2J32
Sedol	BP9F2J3	BP9F2J3	BP9F2J3
CUSIP	G7110H271	G7110H271	G7110H271
Valoren	25000880	25000880	25000880
WKN	A118V8	A118V8	A118V8

Past performance does not predict future results.

**Performance (Net of Fees)**



**Fund Statistics**

Effective Duration (yrs)	2.62
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	2.89
Effective Maturity (yrs)	3.64

Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

Past performance does not predict future results.

Performance (Net of Fees)	Jul'2017-Jul'2018	Jul'2018-Jul'2019	Jul'2019-Jul'2020	Jul'2020-Jul'2021	Jul'2021-Jul'2022
ETF, Inc (%)	0.21	2.18	-0.73	2.66	-6.07
Benchmark (%)	0.33	2.50	-0.56	2.06	-5.26

The benchmark is the ICE BofAML Euro Corporate Bond 1-5 Year Index. All periods longer than one year are annualised. SI is the performance since inception.

**ABOUT THE BENCHMARK**

The Index offers exposure to euro denominated investment grade corporate bonds from industrial, utility and financial issuers with a remaining term to final maturity less than 5 years.

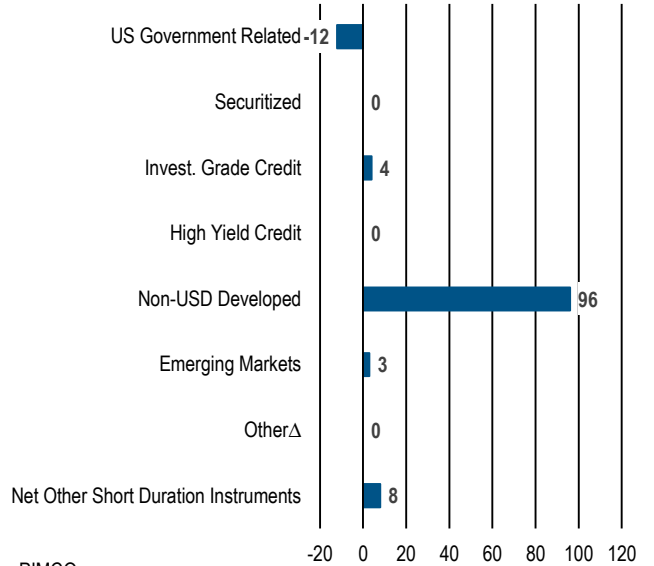
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. <sup>‡</sup>

**Top 10 Corporate Holdings**

BARCLAYS PLC SR UNSEC	2.3
BACARDI LTD	1.6
BANK OF NOVA SCOTIA SEC SONIA	1.5
SANTANDER UK PLC SEC	1.4
NATWEST GROUP PLC SR UNSEC	1.3
CAIXABANK SA SR PRE	1.3
WORLDLINE SA/FRANCE SR UNSEC	1.3
HSBC HOLDINGS PLC SR UNSEC	1.3
SOFINA SA SR UNSEC REGS	1.2
MIZUHO FINANCIAL GROUP SR UNSEC	1.1

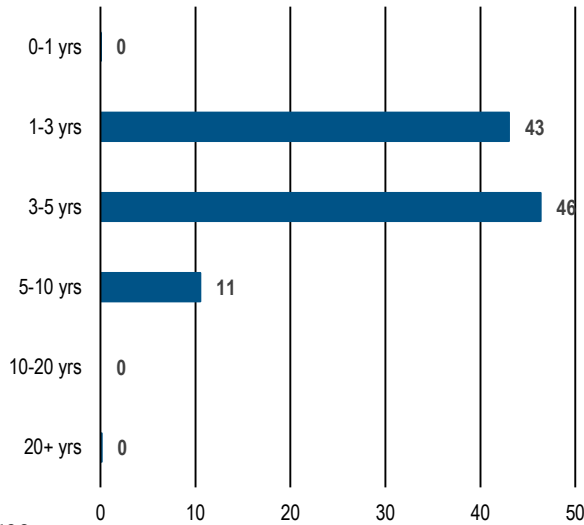
\*Top 10 corporate holdings as of 07/31/2022, excluding derivatives.  
Source: PIMCO

**Sector Allocation (%MV)**



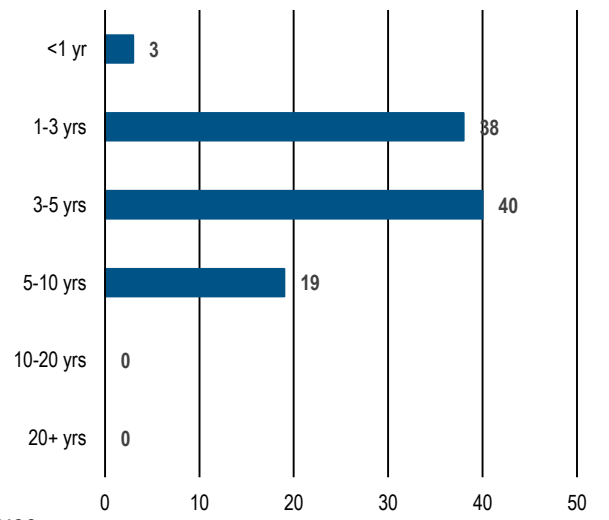
Source: PIMCO

**Maturity (%MV)**



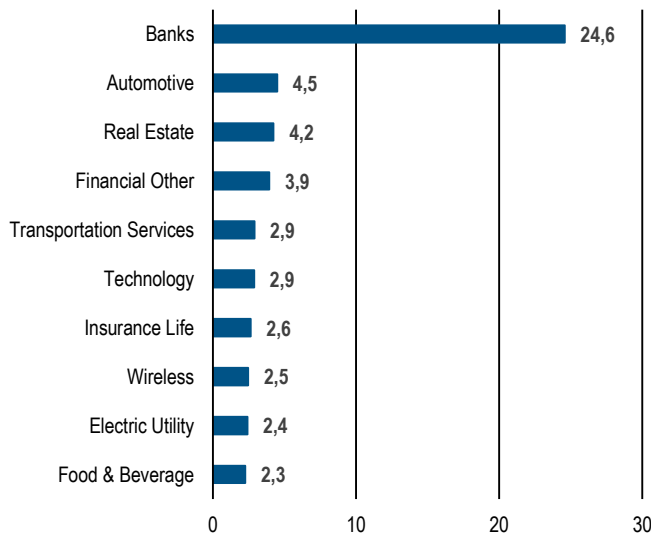
Source: PIMCO

**Duration (%DWE)**



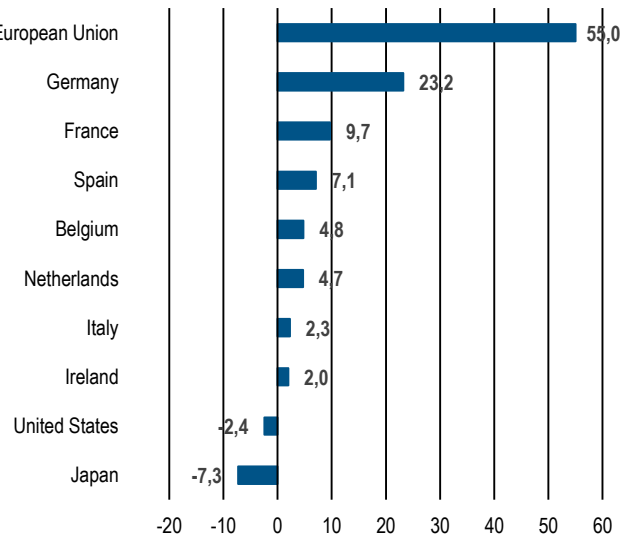
Source: PIMCO

**Top 10 Industries (%MV)**



Source: PIMCO

**Top 10 Countries by Contribution to Total Duration (% DWE)**



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

† Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. ⑥Yields reported gross of fees, the deduction of which will reduce the yield. ⑦Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. ⑧Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds.

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**Additional Information** A Prospectus is available for PIMCO ETFs plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French and German.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Direct