State Street® SPDR® MSCI USA Value UCITS ETF

Fact Sheet

Equity

31 October 2026

★★★★

Morningstar Rating™

30 September 2026

Gold

Fund Objective

The investment objective of the Fund is to track the performance of US equities with a higher weighting applied to equities exhibiting low valuation characteristics.

Index Description

The Index measures the performance of the stocks that exhibit relatively higher value exposure within the MSCI USA Index while also seeking to avoid poor quality companies, as measured by their fundamental accounting data including return on equity, debt to equity and earnings variability.

Tax Status

As standard, State Street Investment Management aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information	
ISIN	IE00BSPLC520
Index Name	MSCI USA Value Exposure Select Index
Index Ticker	NU720344
Index Type	Net Total Return
Number of Constituents	120

Key Facts	
Inception Date	18-Feb-2015
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.20%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	US$334.28
Total Fund Assets (millions)	US$334.28
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

The SPDR® MSCI USA Value UCITS ETF was previously known as the SPDR MSCI USA Value Weighted UCITS ETF. Prior to 19th February 2026, the Fund was known as SPDR® MSCI USA Value UCITS ETF.

Prior to 11th July 2018, the fund was tracking MSCI USA Value Weighted Index.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRU	EUR	INZPRUE	ZPRU GY	ZPRU.DE	BSPLCB8
London Stock Exchange	UVAL	GBP	INZPRUG	UVAL LN	UVAL.L	BVFNSJ5
London Stock Exchange	USVL	USD	INZPRUG	USVL LN	USVL.L	BSPLC52
SIX Swiss Exchange	UVAL	CHF	INZPRUC	UVAL SE	UVAL.S	BWK1V03

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	38.89	39.22	0.33	38.94	0.06
3 Year	27.41	27.82	0.41	27.56	0.15
5 Year	13.00	13.41	0.41	13.18	0.18
10 Year	12.58	12.98	0.40	12.74	0.16
Since Inception	10.81	11.20	0.39	10.96	0.15
Cumulative Performance (%)					
1 Month	2.21	2.24	0.03	2.22	0.01
3 Month	3.44	3.50	0.06	3.45	0.01
1 Year	38.89	39.22	0.33	38.94	0.06
2 Year	63.61	64.61	1.00	63.95	0.34
3 Year	106.86	108.86	2.00	107.61	0.75
5 Year	84.24	87.58	3.34	85.72	1.48
10 Year	226.96	238.83	11.87	231.59	4.63
Since Inception	232.17	246.26	14.09	237.43	5.26
Calendar Performance (%)					
2026	31.99	32.25	0.26	32.03	0.04
2025	27.58	28.00	0.42	27.74	0.16
2024	4.91	5.33	0.42	5.12	0.21
2023	14.75	15.20	0.45	14.97	0.22
2022	-14.90	-14.54	0.36	-14.71	0.19
2021	28.83	29.22	0.39	28.96	0.13

	Fund (%)
Standard Deviation (3 Years)	16.40
Annualised Tracking Error (3 Years)	0.06

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	120
†Distribution Yield	-
Price/Earnings Ratio FY1	13.57
Average Price/Book	2.25
Average Market Cap (M)	US$156,445.00
Index Dividend Yield	2.17%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: State Street Investment Management Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
MICRON TECHNOLOGY INC	5.85
CISCO SYSTEMS INC	4.18
GENERAL MOTORS CO	4.13
QUALCOMM INC	3.89
HEWLETT PACKARD ENTERPRISE	3.78
ACCENTURE PLC-CL A	3.54
VERIZON COMMUNICATIONS INC	2.76
ADOBE INC	2.46
MERCK & CO. INC.	2.35
AT&T INC	2.18

Sector Breakdown	Weight (%)
Information Technology	37.84
Financials	11.47
Consumer Discretionary	9.49
Communication Services	9.46
Health Care	9.20
Industrials	9.11
Consumer Staples	4.56
Energy	3.73
Utilities	1.86
Materials	1.79
Real Estate	1.50

Country Weights	Weight (%)
United States	100.00

Contact Us

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Capital Risk: Investing involves risk including the risk of loss of capital.
The performance data quoted represents past performance. Past performance does not guarantee future results.

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State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to statestreet.com/investment-management for more information.

Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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