PIMCO
Marketing Communication

PIMCO US Low Duration Corporate Bond UCITS ETF CHF (Hedged)

ETF CLASS ACCUMULATION SHARES

Fund Description

The PIMCO Low Duration US Corporate Bond UCITS ETF aims to generate maximum total return, consistent with prudent investment management. The Fund will invest primarily in an actively managed diversified portfolio of US dollar denominated investment grade corporate fixed income instruments. Portfolio duration may vary between 0-4 years and the fund may invest up to 10% of assets in below-investment-grade securities.

Potential Investor Benefits

The Fund is designed for investors seeking exposure to credit but with less sensitivity to interest rate risk. Potential benefits include a lower interest rate risk versus traditional credit strategies, enhanced return potential relative to government bonds, PIMCO's forward-looking investment process and access to opportunities across a broad set of industries.

Potential Fund Advantage

- The Fund benefits from PIMCO's global credit investment expertise, which seamlessly integrates four decades of experience with robust credit research and a time-tested, forward-looking investment process.
- Transparent: ETF holdings are published daily

Risk and Reward profile

Credit and Default Risk: A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk**: Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk**: The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk**: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk**: Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk**: Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks**: Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

Key Facts

	Accumulation
Inception Date	30/04/2015
Distribution	-
Unified Management Fee	0.54% p.a.
Fund Type	UCITS
Portfolio Manager	Mark Kiesel, Amit Arora, Lillian Lin
Fund Base Currency	USD
Share Class Currency	CHF
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	Yes
ISA Eligible	Yes
Minimum Investment	N/A

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

PIMCO LLC

pimco.com

Exchange Information

	Accumulation
Exchange	SIX Swiss Exhange
Bloomberg Ticker	LDCC SW
Trading Currency	CHF
ISIN	IE00BWC52F58
Sedol	BWC52F5
CUSIP	G7110H313
Valoren	27526383
WKN	A14QCP

Past performance does not predict future results.

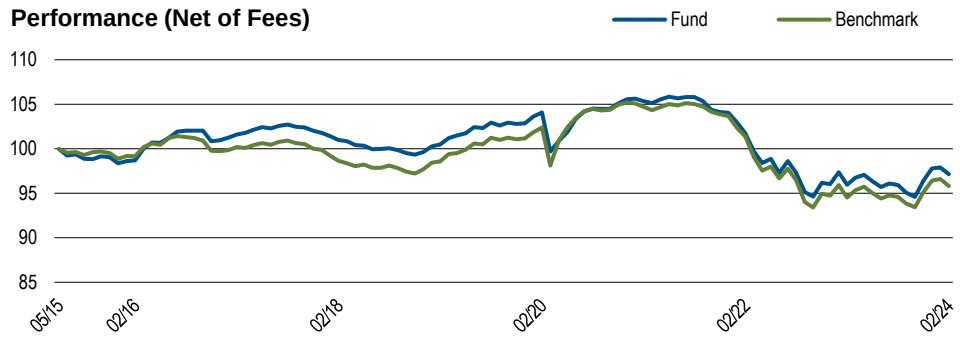


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.
Source: PIMCO

Fund Statistics

Effective Duration (yrs)	2.49
Estimated Yield to Maturity (%)⊕	5.44
Effective Maturity (yrs)	3.10

Past performance does not predict future results.

Performance (Net of Fees)	Feb'2019-Feb'2020	Feb'2020-Feb'2021	Feb'2021-Feb'2022	Feb'2022-Feb'2023	Feb'2023-Feb'2024
ETF, Acc (%)	3.58	1.21	-3.41	-5.70	1.25
Benchmark (%)	3.86	2.24	-3.18	-6.76	1.38

The benchmark is the ICE BofAML 1-5 Year US Corporate Index (CHF Hedged)
All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Index offers exposure to US Dollar denominated investment grade corporate bonds from industrial, utility and financial issuers with a remaining term to final maturity less than 5 years, hedged to CHF.

Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. ₸

PIMCO US LOW DURATION CORPORATE BOND UCITS ETF CHF (HEDGED)

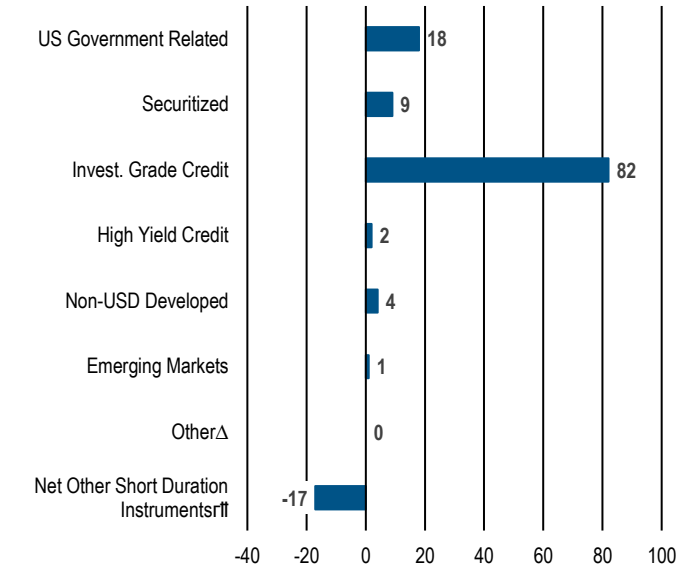
PIMCO

Top 10 Corporate Holdings*

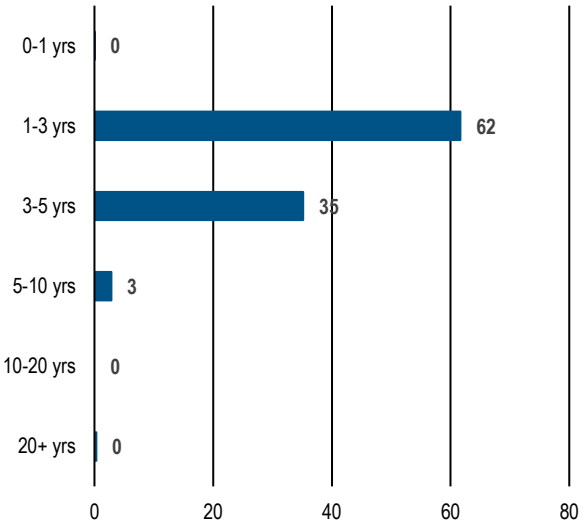
BANK OF AMERICA CORP SR UNSEC SOFR	1.7
RENESAS ELECTRONICS CORP SR UNSEC 144A	1.4
BAXTER INTERNATIONAL INC SOFR SMR	1.2
QORVO INC SR UNSEC	1.2
GENERAL MOTORS FINL CO SOFR SR UNSEC	1.1
NXP BV/NXP FUNDING LLC SR UNSEC	1.1
AMERICAN TOWER CORP SR UNSEC	1.1
GOLDMAN SACHS GROUP INC SR UNSEC	1.1
NIAGARA MOHAWK POWER	1.0
WELLS FARGO & COMPANY SR UNSEC SOFR	1.0

*Top 10 corporate holdings as of 12/31/2023, excluding derivatives.

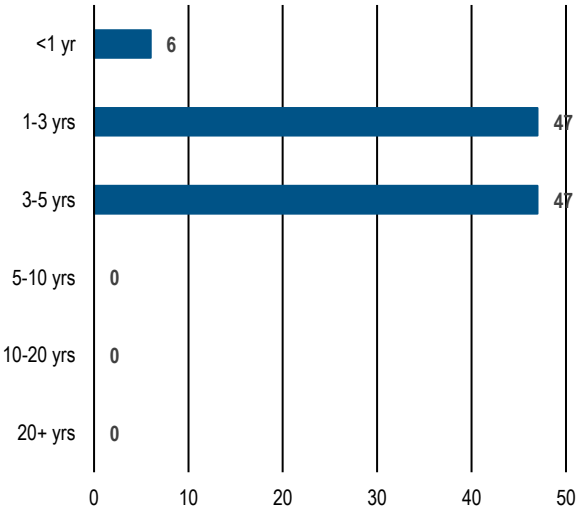
Sector Allocation (%MV)



Maturity (%MV)

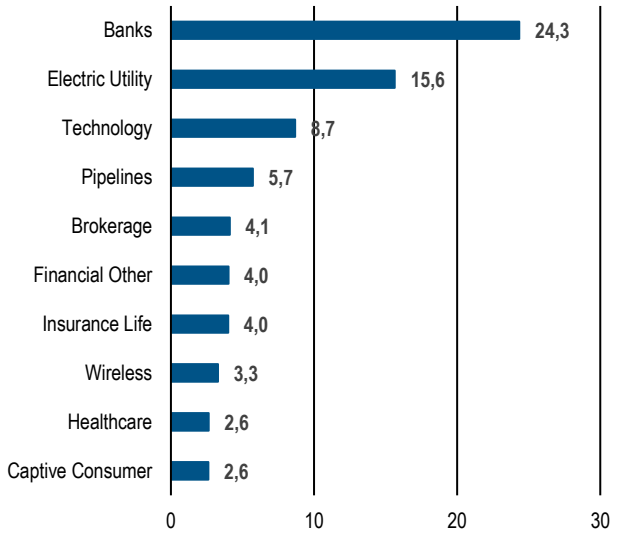


Duration (%DWE)



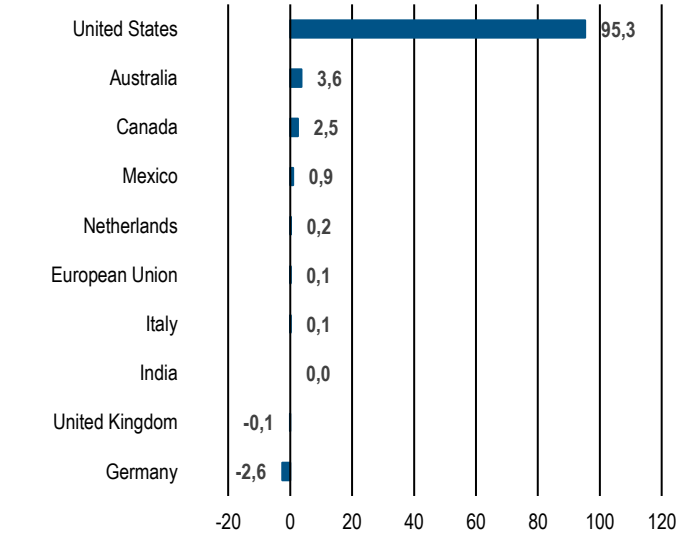
Source: PIMCO

Top 10 Industries (%MV)



Source: PIMCO

Top 10 Countries by Contribution to Total Duration (% DWE)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

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† Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.
Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class. ⊕PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. ^Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. ††Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.
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