

**Interim Report and Condensed Unaudited Financial Statements**  
**For the six month Financial Period ended 31 July 2023**

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## **Fidelity UCITS ICAV**

(An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds)



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**GENERAL INFORMATION**

Fidelity UCITS ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 19 August 2016 under registration number C158668 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Except where the context otherwise requires, defined terms shall bear the meaning given to them in the Prospectus of the Fund.

The Fund is organised in the form of an umbrella fund with segregated liability between sub-funds. The Prospectus provides that the Fund may offer separate sub-funds. Each sub-fund will have a distinct schedule of investments. Currently there are sixteen Sub-funds under the umbrella (each, a “Sub-Fund” and, collectively, the “Sub-Funds”), fifteen of which were launched as of the financial period end and are detailed in the table below.

There is one other Sub-Fund of the umbrella that has been approved by the Central Bank of Ireland (XXXXX), but it has not been launched as at the financial period end.

<i>Sub-Fund</i>	<i>Launch Date</i>
Fidelity Global Quality Income UCITS ETF*	27 March 2017
Fidelity US Quality Income UCITS ETF*	27 March 2017
Fidelity Emerging Markets Quality Income UCITS ETF*	30 October 2017
Fidelity Europe Quality Income UCITS ETF*	30 October 2017
Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*	18 May 2020
Fidelity Sustainable Research Enhanced US Equity UCITS ETF*	21 May 2020
Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*	27 May 2020
Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*	24 November 2020
Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*	1 December 2020
Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*	3 December 2020
Fidelity Electric Vehicles and Future Transportation UCITS ETF*	24 August 2022
Fidelity Clean Energy UCITS ETF*	24 August 2022
Fidelity Cloud Computing UCITS ETF*	24 August 2022
Fidelity Digital Health UCITS ETF*	24 August 2022
Fidelity Metaverse UCITS ETF*	24 August 2022
XXXXX	Unlaunched

\*Sub-Fund distributed in Switzerland.

With the prior approval of the Central Bank, the Fund from time to time may create an additional Sub-Fund or Sub-Funds. The investment policies and objectives for which will be outlined in a Relevant Supplement, together with details of the initial offer period, the initial subscription price for each Share and such other relevant information in relation to the additional Sub-Fund or Sub-Funds as the Directors may deem appropriate, or the Central Bank requires, to be included. Each Relevant Supplement will form part of, and should be read in conjunction with, the Prospectus. In addition, the Fund may create additional Classes of Shares within a Sub-Fund to accommodate different terms, including different charges and/or fees and/or brokerage arrangements provided that the Central Bank is notified in advance, and gives prior clearance, of the creation of any such additional Class of Shares.

The most recent Prospectus of the Fund is dated 1 December 2022. The most recent Supplements for Fidelity Global Quality Income UCITS ETF, Fidelity US Quality Income UCITS ETF, Fidelity Emerging Markets Quality Income UCITS ETF and Fidelity Europe Quality Income UCITS ETF are dated 7 June 2023. The most recent Supplements for all the other Sub-Funds are dated 1 December 2022.

The Sub-Funds are exchange traded funds (“ETFs”) and all active Shares in the Sub-Funds are designated as “ETF Shares” (being Shares that are intended to be actively traded on a secondary market). The following Sub-Funds are the Index Tracking Sub-Funds: Fidelity Global Quality Income UCITS ETF, Fidelity US Quality Income UCITS ETF, Fidelity Emerging Markets Quality Income UCITS ETF, Fidelity Europe Quality Income UCITS ETF, Fidelity Electric Vehicles and Future Transportation UCITS ETF, Fidelity Clean Energy UCITS ETF, Fidelity Cloud Computing UCITS ETF, Fidelity Digital Health UCITS ETF and the Fidelity Metaverse UCITS ETF. The following Sub-Funds are the Actively Managed Sub-Funds: Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF, Fidelity Sustainable Research Enhanced US Equity UCITS ETF, Fidelity Sustainable Research Enhanced Global Equity UCITS ETF, Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF, Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF and the Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF. The benchmark indices for the Index Tracking Sub-Funds are listed below:

<i>Sub-Fund</i>	<i>Index</i>
Fidelity Global Quality Income UCITS ETF	Fidelity Global Quality Income Index
Fidelity US Quality Income UCITS ETF	Fidelity US Quality Income Index

**GENERAL INFORMATION (CONTINUED)**

<i>Sub-Fund (continued)</i>	<i>Index (continued)</i>
Fidelity Emerging Markets Quality Income UCITS ETF	Fidelity Emerging Markets Quality Income Index
Fidelity Europe Quality Income UCITS ETF	Fidelity Europe Quality Income Index
Fidelity Electric Vehicles and Future Transportation UCITS ETF	Fidelity Electric Vehicles and Future Transportation ESG Tilted Index NR
Fidelity Clean Energy UCITS ETF	Fidelity Clean Energy ESG Tilted Index NR
Fidelity Cloud Computing UCITS ETF	Fidelity Cloud Computing ESG Tilted Index NR
Fidelity Digital Health UCITS ETF	Fidelity Digital Health ESG Tilted Index NR
Fidelity Metaverse UCITS ETF	Fidelity Metaverse ESG Tilted Index NR

The Manager has appointed Geode Capital Management, LLC to act as Investment Manager of the Index Tracking Sub-Funds and FIL Investments International to act as Investment Manager of the Actively Managed Sub-Funds (each, an “Investment Manager” and, collectively, the “Investment Managers”).

The investment objective of the Index Tracking Sub-Funds is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the relevant benchmark index (each, an “Index”).

For more information on the Index please refer to the available index methodology which can be downloaded from the Fidelity ETFs website, [www.spdji.com](http://www.spdji.com).

The investment objective of the Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in Europe.

The investment objective of the Fidelity Sustainable Research Enhanced US Equity UCITS is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in the United States.

The investment objective of the Fidelity Sustainable Research Enhanced Global Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled globally.

The investment objective of the Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in emerging markets.

The investment objective of the Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled in Japan.

The investment objective of the Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled in developed market countries in the Pacific region excluding Japan.

***Fidelity Global Quality Income UCITS ETF***

The Fidelity Global Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies from developed countries that exhibit quality fundamental characteristics. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, Geode Capital Management LLC (the “Investment Manager”) will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

**GENERAL INFORMATION (CONTINUED)*****Fidelity Global Quality Income UCITS ETF (continued)***

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Inc	27 March 2017	USD
EUR Hedged (Inc)	29 November 2017	EUR
GBP Hedged (Inc)	29 November 2017	GBP
CHF Hedged (Inc)	22 June 2020	CHF

***Fidelity US Quality Income UCITS ETF***

The Fidelity US Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying US companies that exhibit quality fundamental characteristics. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	27 March 2017	USD
Inc	27 March 2017	USD
EUR Hedged (Acc)	20 November 2017	EUR
GBP Hedged (Acc)	20 November 2017	GBP
Unlisted P GBP (Inc)	21 June 2023	GBP

***Fidelity Emerging Markets Quality Income UCITS ETF***

The Fidelity Emerging Markets Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies that exhibit quality fundamental characteristics from emerging market countries. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	30 October 2017	USD
Inc	26 August 2019	USD

**GENERAL INFORMATION (CONTINUED)**

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***Fidelity Europe Quality Income UCITS ETF***

The Fidelity Europe Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies that exhibit quality fundamental characteristics from countries within Europe. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	30 October 2017	EUR
GBP Hedged (Acc)	29 November 2017	GBP
Inc	26 August 2019	EUR

***Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF is designed to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in Europe.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have a robust environmental, social and governance (the "ESG") profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Europe (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the European stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	18 May 2020	EUR

***Fidelity Sustainable Research Enhanced US Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in the United States.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI USA (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the U.S. stock market and assumes that any cash distributions, such as dividends, are reinvested.

**GENERAL INFORMATION (CONTINUED)**

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***Fidelity Sustainable Research Enhanced US Equity UCITS ETF (continued)***

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	21 May 2020	USD

***Fidelity Sustainable Research Enhanced Global Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Global Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, globally.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI World (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the global stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	27 May 2020	USD

***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in emerging markets.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Pacific ex-Japan (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the emerging markets stock and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 November 2020	USD

***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in Japan.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Japan (Net Total Return) Index (the "Benchmark") over the long-term, i.e. over a period of 5 years or more. The Benchmark is designed to measure the capital gains of the larger segments of the Japanese stock market and assumes that any cash distributions, such as dividends, are reinvested.

**GENERAL INFORMATION (CONTINUED)*****Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)***

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	1 December 2020	JPY
Inc	26 July 2023	JPY

***Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in developed market countries in the Pacific region excluding Japan.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Pacific ex-Japan (Net Total Return) Index (the "Benchmark") over the long-term, i.e. over a period of 5 years or more. The Benchmark is designed to measure the capital gains of the larger segments of the Pacific region stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	3 December 2020	USD

***Fidelity Electric Vehicles and Future Transportation UCITS ETF***

The Fidelity Electric Vehicles and Future Transportation ESG Tilted Index NR is designed to reflect the performance of a global universe of companies engaged in the production of electric and/or autonomous vehicles and their components, technology, or energy systems or engaged in other initiatives that aim to change the future of transportation (the "Index Theme"). The Index Theme comprises two sub-themes: (a) future transportation technologies, which covers activities such as, but not limited to, manufacturing of electric vehicle, lithium batteries, electric vehicles charging stations or ride sharing apps and (b) future transportation enablers, which covers activities such as, but not limited to, power devices, application processors or electronic circuits semi-conductor company or supporting components and software manufacturing such as sensors, GPS, or autonomous software/electronics. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD



**GENERAL INFORMATION (CONTINUED)**

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***Fidelity Clean Energy UCITS ETF***

The Fidelity Clean Energy ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that distribute, produce or provide technology or equipment to support the production of energy from solar, wind, hydrogen and other renewable sources (the "Index Theme"). The Index comprises equity securities of the relevant companies who are positioned to benefit from the increased demand for clean energy.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical, invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

***Fidelity Cloud Computing UCITS ETF***

The Fidelity Cloud Computing ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that provide products or services enabling the increased adoption of cloud computing, characterized by the delivery of computing resources over the internet (the "Index Theme"). The Index may therefore encompass stock of companies engaged in activities linked to cloud infrastructure, such as, but not limited to, on-demand data storage space, remote servers technology and networks, cloud platforms, such as, but not limited to, tools supporting the creation of computer programs or operating systems delivered online and cloud software, such as, but not limited to, software applications delivered over the internet relevant to the Index Theme. The Index comprises equity securities of the relevant companies who are positioned to benefit from the increased adoption of cloud computing technology.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical, invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

***Fidelity Digital Health UCITS ETF***

The Fidelity Digital Health ESG Tilted Index NR is designed to reflect the performance of a global universe of companies providing healthcare records management, connected healthcare devices, surgical robotics, telemedicine, and other technology-enabled health care products and services (the "Index Theme"). The Index Theme comprises two sub-themes: (a) digital healthcare products and services, which covers activities such as, but not limited to, healthcare software products, internet pharmacies, telehealth services, robotic surgery products and (b) connected medical devices, which covers activities such as, but not limited to, neurology, oncology, respiratory and cardiology medical devices. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

**GENERAL INFORMATION (CONTINUED)**

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***Fidelity Digital Health UCITS ETF (continued)***

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

***Fidelity Metaverse UCITS ETF***

The Fidelity Metaverse ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that develop, manufacture, distribute, sell products or services related to establishing and enabling the “Metaverse”, which is a term used to describe a future state of the internet characterized by a network of both augmented reality and virtual worlds that can be experienced persistently and in a shared environment by large numbers of users (the “Index Theme”). The Index may therefore encompass stock of companies engaged in activities such as, but not limited to, the manufacturing of computing hardware, components, or digital infrastructure, design and engineering software, gaming technology, web development and content services or smart phone and wearable technology relevant to the Index Theme. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

### INVESTMENT MANAGER'S REPORT

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#### ***Fidelity Global Quality Income UCITS ETF***

The Fidelity Global Income Index ("Index") returned +7.53% for the six-month period ending July 31, 2023. The Fidelity Global Quality Income UCITS ETF ("Sub-Fund") returned +7.79% (gross of fees) for the same period ahead of its benchmark by twenty-six basis points. The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading costs as a result of index rebalancing, and withholding tax differences between the Sub-Fund and the Index.

Seven of the eleven sectors within the Index had positive returns for the period. Information Technology contributed the most, up +30.65% followed by Industrials which was up +11.49%. The two sectors in negative return territory were Materials and Real Estate; they fell -4.22% and -3.76% respectively. On a stock level, Nvidia Corp rose +139.25% and BE Semiconductor Industries was up +74.89% over the period. Stocks on the negative side of the equation included Nutrien Ltd and Texas Pacific Land Corporation, which fell -32.13% and -24.22% respectively.

The Sub-Fund seeks to track benchmark returns by closely replicating the constituents and characteristics of the Fidelity Global Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

#### ***Fidelity US Quality Income UCITS ETF***

The Fidelity US Quality Income Index ("Index") gained +9.00% for the six-month period ending July 31, 2023. The Fidelity US Quality Income UCITS ETF ("Sub-Fund") outperformed the index by returning +9.22% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading cost associated with index rebalancing, and withholding tax differences between the Sub-Fund and the Index.

Seven of the eleven GICS sectors had positive returns over the year. Information Technology had the highest return in the index return up +33.70% followed by the Industrials sector gaining +9.53%. Utilities (-5.49%), and Financials (-4.47%) were the strongest laggards during the period. On the stock side, Nvidia Corporation and Broadcom Inc. led the way returning +139.25% and +55.56% respectively. The top two detractors were Sirius Xm Holdings which fell -20.17% and State Street Corporation dropped -19.92%.

The Sub-Fund continues to track benchmark returns by closely replicating the constituents and characteristics of the Fidelity US Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform in line with its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

#### ***Fidelity Emerging Markets Quality Income UCITS ETF***

The Fidelity Emerging Markets Quality Income Index ("Index") returned +5.47% for the six-month period ending July 31, 2023. The Fidelity Emerging Markets Quality Income UCITS ETF ("Sub-Fund") returned nine basis points lower, up +5.38% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs sourced from index rebalances and security selection from the portfolio optimization employed and tax differentials between the Sub-Fund and benchmark.

Eighteen out of the twenty-five countries within the Index had positive returns. Chile led the way up (+37.25%), and Singapore (+25.99%) was also positive a contributor. Honk Kong was the largest laggard and lost (-20.88%) during the period. On a stock level, Giga-Byte Technology was up +159.74% followed by Lite-On Technology which gained +125.83%. Detractors from the index return included China Meidong Auto Holdings which fell -55.24% for the year and Country Garden Holdings which declined -39.84%.

**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Emerging Markets Quality Income UCITS ETF (continued)***

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Emerging Markets Quality Income Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

***Fidelity Europe Quality Income UCITS ETF***

The Fidelity Europe Quality Income Index ("Index") rose +5.70% for the six-month period ending July 31, 2023. The Fidelity Europe Quality Income UCITS ETF ("Sub-Fund") outperformed for the period by thirty-nine basis points, returning +6.09% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading costs associated with index rebalancing, and withholding tax differences between the Sub-Fund and the Index. Returns are in Euros.

Nine of the eleven sectors within the Index had positive returns for the year. Utilities (+13.79%) and Industrials (+12.28%) rose the highest. Energy and Materials were the primary laggards for the period down -9.02% and -6.67% respectively. Industria de Diseno Textil was the leading contributor to benchmark performance; the stock price was up +26.04%. Deutsche Post Ag also a top contributor up +24.5%. The top underperformers included Neste Oyj which fell -27.66% and Anglo American -24.10%.

The Sub-Fund continues to track the benchmark return by closely replicating the constituents and characteristics of the Fidelity Europe Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

***Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*****Market Commentary**

The Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF ("Sub-Fund") returned 5.56% gross over the period (from February 1st 2023 through July 31st 2023) underperforming the MSCI Europe Net Return EUR Index ("The Index") returns of 6.11%.

European equities rose over the 6-month period. In March, the collapse of SVB and Signature Bank in the US and the failure of Credit Suisse in Europe led to fears of wider contagion in the banking sector. Despite these concerns, investors were encouraged by positive corporate results, China's continued economic reopening and a further reduction in US headline inflation. However, the resurgence of concerns in the banking sector towards the end of April and the release of lacklustre economic data from China in May dampened sentiment. While lower inflation readings for the eurozone and hopes for Chinese stimulus measures boosted investor sentiment towards the end of the period, markets were impacted by the European Central Bank's (ECB) decision to raise its deposit rate to 23-year high of 3.75%. ECB President Christine Lagarde also hinted at the possibility of an extended rate-hiking cycle to bring down inflation.

**Portfolio Commentary**

The Sub-Fund underperformed its index, primarily due to stock selection in industrials, communication services and materials. On a positive note, stock selection in consumer staples, consumer discretionary and energy boosted the relative returns. At a stock level, an overweight stance in Siemens Energy, an underweight stance in Novartis and a lack-of-exposure to Airbus detracted from relative performance. On a positive note, an out-of-benchmark exposure to Hensoldt, an overweight stance in Whitbread and Jeronimo Martins supported the relative returns.

**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (continued)*****Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Europe equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, energy, communication services, and information technology are the key overweights. Conversely, the key underweights are consumer discretionary, industrials, and materials. At a stock level, the Sub-Fund has key overweight positions in Roche Holding, Vitesco Technologies Group, and Legrand. On the other hand, key underweight positions include BP, Siemens, and Schneider Electric.

July 2023

FIL Investments International

***Fidelity Sustainable Research Enhanced US Equity UCITS ETF*****Market Commentary**

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF ("Sub-Fund") returned 14.46% gross over the period (from January 1st, 2023, through July 31st, 2023) outperforming the MSCI USA Net Return USD Index ("The Index") returns of 13.41%.

US equities, as measured by the S&P 500 Index (Net), rose in US dollar terms. After a strong start to the period as easing inflation strengthened the case for a smaller rate hike by the US Federal Reserve (Fed), shares fell in March as the collapse of Silicon Valley Bank (SVB) and Signature Bank in the US, and the subsequent failure of Credit Suisse in Europe introduced uncertainty into markets. However, regulators reassured investors of the strength of the financial system and commercial banks acquired the deposits and loans of the collapsed banks. Consequently, equities bounced back and ended the first quarter in positive territory. Markets started the second quarter on a positive note considering a strong earnings season, with companies recording some of their best quarterly performance relative to analyst expectations since the fourth quarter of 2021. Uncertainty in April and May led to relatively muted performance, with narrow leadership from mega-cap names delivering the majority of gains. Equities were supported in June as the US Senate approved the debt ceiling bill funding package. The Fed paused its interest rate hiking cycle at its June policy meeting for the first time since March 2022. In July, the markets were supported positive second quarter earnings and increased prospects of a soft landing. From a sector perspective, information technology (IT), communication services and consumer discretionary and were the strongest performers. While real estate, utilities, and energy, declined.

**Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in communication services, industrials, and information technology. Conversely, stock selection in materials, consumer discretionary and health care detracted from relative returns. At a stock level, an overweight stance in Howmet Aerospace, Microsoft and Digital Realty Trust supported the relative returns. Conversely, an underweight stance in Adobe, a lack-of-exposure to General Electric Company and an overweight stance in SBA Communications detracted from relative performance.

**Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad US equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, materials, and energy are the key overweights. Conversely, the key underweights are industrials, utilities, and communication services. At a stock level, the Sub-Fund has key overweight positions in Cheniere Energy, Electronic Arts, and Howmet Aerospace. On the other hand, key underweight positions include Chevron, Adobe, and Tesla.

July 2023

FIL Investments International

**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*****Market Commentary**

The Fidelity Sustainable Research Enhanced Global Equity UCITS ETF ("Sub-Fund") was broadly in line with the index, returning 11.03% gross over the period (from January 1st, 2023, through July 31st, 2023) versus the MSCI World USD Index ("The Index") returns of 11.09%.

Global equities generated positive returns in US dollar terms over the six-month period to the end of July 2023. Investors appeared to bet that easing inflation and slowing global growth would eventually force major central banks to pursue less restrictive policies. The US Federal Reserve and the European Central Bank slowed the pace of interest rate hikes, with the former pausing its rate hike cycle in June. That said, markets were volatile as inflation remained higher than target levels, which led major central banks to retain their hawkish stance. Turmoil in the banking sector in developed markets further weighed on equities, though policymakers acted swiftly to manage contagion risks. Uncertainties before the US debt ceiling deal also kept investors cautious. Against this backdrop, US and Europe ex UK rallied, supported by some resilient economic data and healthy corporate earnings. From a sector perspective, information technology, consumer discretionary and communication services were among the best performers.

**Portfolio Commentary**

Stock selection in consumer staples, utilities and energy boosted the relative returns whilst information technology, health care and financials detracted. At a stock level, a lack-of-exposure to Adobe, an underweight stance in Amazon.com and Eli Lilly & Company detracted from relative performance. On a positive note, an overweight stance in Microsoft, Accenture and Howmet Aerospace supported the relative returns.

**Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Global equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, communication services, and consumer discretionary are the key overweights. Conversely, the key underweights are industrials, consumer staples, and utilities. At a stock level, the Sub-Fund has key overweight positions in Linde, JPMorgan Chase & Co., and Morgan Stanley. On the other hand, key underweight positions include Procter & Gamble, Chevron, and Novo-Nordisk.

July 2023

FIL Investments International

***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*****Market Commentary**

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF ("Sub-Fund") underperformed over the period (from January 1st 2023 through July 31st 2023) returning 2.59% gross against the MSCI Emerging Markets Net Return Index ("The Index") 3.26%.

Emerging markets advanced over the period. The period started on a weak note as global risk-off sentiment was triggered in February by expectations of more interest rate hikes by the US Federal Reserve (Fed). Turmoil among developed market banks also raised concerns about global financial instability. The asset class continued to decline in April and May amid concerns over weakness in China's economic recovery, the continued sell-off in US regional banks, and a deterioration in relations between the US and China. Performance rebounded strongly in June and July, supported by the Fed's pause in interest-rate hikes amid signs of easing inflation, which resulted in a weaker US dollar. Indications that China was considering a stimulus package were also supportive. At the sector level, Energy and information technology were among the key contributors. Energy rose back amid stronger oil prices while IT rallied as growth expectations for artificial intelligence gained momentum. Health care and real estate were among the worst performers. All regions ended in positive territory, with Latin America a standout performer, followed by emerging Europe, Middle East and Africa (EMEA) and emerging Asia.

**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF (continued)*****Portfolio Commentary**

The Sub-Fund underperformed its index, primarily due to stock selection in consumer staples, health care and consumer discretionary. On a positive note, stock selection in information technology, utilities and real estate boosted the relative returns. At a stock level, an overweight stance in Hapvida Participacoes, Posco Holdings and a lack-of-exposure to EcoPro BM detracted from relative performance. On a positive note, a lack-of-exposure to Vale, an overweight stance in Wistron and Quanta Computer supported the relative returns.

**Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Emerging Markets equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, real estate, and communication services are the key overweights. Conversely, the key underweights are utilities, energy, and materials. At a stock level, the Sub-Fund has key overweight positions in Samsung Electronics, Grupo Mexico, and Banco Bradesco. On the other hand, key underweight positions include Petrobras, Vale, and Hon Hai Precision Industry.

July 2023

FIL Investments International

***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*****Market Commentary**

The Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF ("Sub-Fund") marginally underperformed, returning 19.55% gross over the period (from January 1st 2023 through July 31st 2023) against the MSCI Japan Net Return Index ("The Index") of 19.75%.

The Japanese equity market climbed to a multi-decade high during the period, registering its strongest first-half performance since the advent of Abenomics. Extended buying by overseas investors drove share price gains, though market breadth was limited and returns were concentrated in large-cap stocks. Market participants were encouraged by a steady stream of corporate governance related developments, spurred by reform measures from the Tokyo Stock Exchange, and a largely positive domestic earnings season. The Bank of Japan's (BoJ) dovish policy stance and a weaker yen also supported the positive trend in share prices. Japan's currency came under broad-based pressure amid renewed monetary policy divergence, breaking through the ¥145 level against the US dollar for the first time since November 2022. Value stocks outperformed over the period, led by large-cap names across the Wholesale Trade, Iron & Steel, mining and transportation equipment sectors. Trading companies (a highly publicised target of Berkshire Hathaway) and semiconductor-related firms were among the strongest performers. Conversely, domestic and defensive industries underperformed the broader market, and small-cap growth stocks were conspicuous laggards.

**Portfolio Commentary**

The Sub-Fund underperformed its index, primarily due to stock selection in information technology, consumer discretionary and utilities. On a positive note, stock selection in consumer staples, communication services and materials boosted the relative returns. At a stock level, an underweight stance in Advantest, Honda Motor. and Renesas Electronics detracted from relative performance. On a positive note, an overweight stance in Marubeni, Tokyo Electron and Itochu supported the relative returns.

**Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Japan equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)******Positioning and Outlook (continued)***

At a sector level, consumer discretionary, information technology, and financials are the key overweights. Conversely, the key underweights are real estate, utilities, and health care. At a stock level, the Sub-Fund has key overweight positions in Tokyo Electron, Central Japan Railway, and Shin-Etsu Chemical. On the other hand, key underweight positions include Honda Motor, Softbank, and Seven & I Holdings.

July 2023

FIL Investments International

***Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*****Market Commentary**

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF ("Sub-Fund") returned -3.81% gross over the period (from January 1st 2023 through July 31st 2023) against the MSCI Pacific ex-Japan Net Return Index ("The Index") -3.61%, underperforming by 0.20%.

Pacific ex Japan equities ended in a negative territory over the period. All the countries except Singapore declined, with Hong Kong being the largest drag on performance led by rising geopolitical tensions between the US and China led at the start of the year. Domestic consumption-led stocks were sold-off in the second half of the period, given slower-than-expected consumption in China. Faced with escalating price pressures, the US Federal Reserve (Fed) responded with interest rate hikes, which saw regional currencies weaken against the US dollar. The turmoil in the global banking sector in March and concerns over global economic downtrend also added to volatility in the region. Australian equities also declined amid high inflationary environment. Weakness in household consumption drove the bulk of the slowdown as cost-of-living pressures weighed on real disposable incomes. Australia's June-quarter headline Consumer Price Index (CPI) indicator rose by 6.0% year-on-year vs. 7.0% year-on-year in the March quarter, reflecting a clear downtrend in inflation, but still above the RBA's target range. The Westpac-Melbourne Institute's Index of Consumer Sentiment rose slightly in June. Sentiment has steadied near recession lows, with inflation being a dominant drag on confidence. Retail sales in Australia unexpectedly fell in June as inflationary pressures and tight financial conditions continued to weigh on consumer spending. At a sector level, Information Technology and energy were the best performing sectors while health care and real estate declined the most.

**Portfolio Commentary**

The Sub-Fund underperformed its index, primarily due to stock selection in financials, consumer discretionary and an underweight stance in industrials. On a positive note, stock selection in real estate, an overweight stance in information technology and an overweight stance in communication services boosted the relative returns. At a stock level, an overweight stance in DBS Group, IDP Education and Macquarie Group, Ltd. detracted from relative performance. On a positive note, an underweight stance in Link Real Estate Investment Trust, South32 and an out-of-benchmark exposure to ComfortDelGro supported the relative returns.

**Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Pacific ex Japan equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, consumer staples, and energy are the key overweights. Conversely, the key underweights are materials, utilities, and health care. At a stock level, the Sub-Fund has key overweight positions in Commonwealth Bank of Australia, Singapore Telecom, and CapitaLand India Trust. On the other hand, key underweight positions include ANZ Group, National Australia Bank, and Oversea-Chinese Banking Corp.

July 2023

FIL Investments International



**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Electric Vehicles and Future Transportation UCITS ETF***

Fidelity Electric Vehicles & Future Transportation ESG Tilted ("Index") rose +12.86% for the six month period ending July 31, 2023. The Fidelity Electric Vehicles & Future Transportation UCITS ETF ("Sub-Fund") return was slightly lower, up +12.77 (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Nine of the thirteen countries within the Index had positive returns. Japan led the way up +50.22% followed by China which rose +25.26%. Sweden dropped the most significant during the period falling -35.75%. Constituents that drove the index return included Nvidia Corporation, and Rensesas Electronics, they rose +139.25% and +86.53%. Stocks that struggled for the period included Proterra Inc which fell -74.51% and Blink Charging Company dropped -52.98%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Electric Vehicles & Future Transportation ESG Tilted, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

***Fidelity Clean Energy UCITS ETF***

The Fidelity Clean Energy ESG Tilted Index ("Index") fell -9.05% for the six-month period ending July 31, 2023. The Fidelity Clean Energy UCITS ETF ("Sub-Fund") outperformed the index slightly, down -8.99% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Five of the nineteen countries within the Index had positive returns. Switzerland (+21.70%) led the way followed by South Korea (+15.39%). Sweden (-28.91%) fell the most during the period. Constituents that drove the index return included Abalance Corporation (+59.29%) and Intron Inc. (+36.89). They both contributed to the positive side. Stocks that struggled for the period were TPI Composites Inc which fell -54.48% and Renova Inc. which dropped -37.96%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Clean Energy ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

***Fidelity Cloud Computing UCITS ETF***

The Fidelity Cloud Computing ESG Tilted Index ("Index") gained +22.18% for the since inception period ending July 31, 2023. The Fidelity Cloud Computing UCITS ETF ("Sub-Fund") return was slightly higher, up +22.20% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Five out of eight countries within the Index had positive returns. Canada led the way up +27.11% followed by The United States which gained +24.14%. France had the most significant drag falling -26.77%. Constituents that drove the index return included, Super Micro Computer Inc (+245.83), and C3.ai (+111.59). They both contributed on the positive side. Stocks that struggled for the period included Atos Se (-26.77%) and Kingdee International (-24.75%).

**INVESTMENT MANAGER'S REPORT (CONTINUED)**

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***Fidelity Cloud Computing UCITS ETF (continued)***

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Cloud Computing ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

***Fidelity Digital Health UCITS ETF***

The Fidelity Digital Health ESG Tilted Index ("Index") gained +2.36% for the period ending July 31, 2023. The Fidelity Digital Health UCITS ETF ("Sub-Fund") return was slightly higher, up +2.40% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Eight out of eleven countries within the Index had positive returns. Switzerland led the way up +27.46% followed by Germany which rose +18.52%. China had the most significant drag falling -13.88% during the period. Constituents that drove the index return included DocMorris AG (+74.18%) and Redcare Pharmacy N.V. (+59.29). They both contributed to the positive side. Inogen Inc. struggled the most during the period dropping -54.48%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the The Fidelity Digital Health ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

***Fidelity Metaverse UCITS ETF***

The Fidelity Metaverse ESG Tilted Index ("Index") gained +16.37% for the six-month period ending July 31, 2023. The Fidelity Metaverse UCITS ETF ("Sub-Fund") return was slightly lower, up +16.35% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Six of the eleven countries within the Index had positive returns. France led the way up +46.21% followed by The United States which rose +42.55%. South Korea had the most significant drag falling -11.81%. Constituents that drove the index return were Super Micro Computer Inc. (+356.62%) and Nvidia Corporation (+139.25). They led contributions on the positive side. Stocks that struggled for the period included GDS Holdings Limited which dropped -52.93% and NCSOFT Corporation which fell -41.14%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Metaverse ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 175 to 176.

July 2023

Geode Capital Management LLC

**Past performance is no indication of current or future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares.**

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.09% (31 January 2023: 96.29%)</b>			
<b>Australia 2.08% (31 January 2023: 1.89%)</b>			
BHP Group	55,279	1,713,861	0.34%
Fortescue Metals Group	37,240	544,042	0.11%
JB Hi-Fi	52,260	1,607,583	0.32%
Macquarie Group	17,555	2,070,269	0.41%
Rio Tinto	7,224	569,884	0.11%
Sonic Healthcare	76,267	1,806,447	0.35%
Woodside Energy Group	87,906	2,250,355	0.44%
<b>Total Australia</b>		<b>10,562,441</b>	<b>2.08%</b>
<b>Austria 0.40% (31 January 2023: - )</b>			
OMV	45,215	2,043,924	0.40%
<b>Canada 1.95% (31 January 2023: 2.49%)</b>			
B2Gold	125,896	437,109	0.09%
Bank of Montreal	18,367	1,709,928	0.34%
Barrick Gold	40,550	701,788	0.14%
Canadian National Railway	8,241	1,000,753	0.20%
Canadian Pacific Kansas City	12,649	1,042,672	0.20%
Franco-Nevada	316	46,195	0.01%
Manulife Financial	76,299	1,528,009	0.30%
Thomson Reuters	4,267	577,038	0.11%
Toronto-Dominion Bank	34,682	2,291,317	0.45%
Wheaton Precious Metals	12,300	552,554	0.11%
<b>Total Canada</b>		<b>9,887,363</b>	<b>1.95%</b>
<b>Denmark 1.57% (31 January 2023: 1.04%)</b>			
AP Moller - Maersk	991	2,043,049	0.40%
Coloplast	14,027	1,748,161	0.34%
Novo Nordisk	26,004	4,201,851	0.83%
<b>Total Denmark</b>		<b>7,993,061</b>	<b>1.57%</b>
<b>Finland 0.53% (31 January 2023: 1.11%)</b>			
Elisa	26,109	1,365,630	0.27%
Kesko	65,221	1,308,392	0.26%
<b>Total Finland</b>		<b>2,674,022</b>	<b>0.53%</b>
<b>France 3.55% (31 January 2023: 2.95%)</b>			
Amundi	29,216	1,797,435	0.35%
Cie de Saint-Gobain	16,364	1,109,230	0.22%
Edenred	29,456	1,918,724	0.38%
Kering	3,699	2,135,415	0.42%
L'Oreal	973	454,001	0.09%
LVMH Moet Hennessy Louis Vuitton	4,383	4,098,424	0.80%
Schneider Electric	9,404	1,680,092	0.33%
TotalEnergies	57,263	3,488,858	0.69%
Vinci	11,508	1,354,840	0.27%
<b>Total France</b>		<b>18,037,019</b>	<b>3.55%</b>
<b>Germany 0.56% (31 January 2023: 1.51%)</b>			
DHL Group	55,140	2,840,324	0.56%
<b>Hong Kong 0.14% (31 January 2023: 0.69%)</b>			
CK Asset Holdings	43,500	251,004	0.05%
Sino Land	186,016	227,788	0.05%
Swire Pacific	26,000	216,536	0.04%
<b>Total Hong Kong</b>		<b>695,328</b>	<b>0.14%</b>

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.09% (31 January 2023: 96.29%) (continued)</b>			
<b>Ireland 0.66% (31 January 2023: 0.43%)</b>			
Accenture	8,069	2,552,628	0.50%
Experian	20,845	807,021	0.16%
<b>Total Ireland</b>		<b>3,359,649</b>	<b>0.66%</b>
<b>Israel 0.36% (31 January 2023: - )</b>			
Bank Leumi Le-Israel	230,975	1,851,633	0.36%
<b>Italy 1.25% (31 January 2023: 0.66%)</b>			
Assicurazioni Generali	103,802	2,217,981	0.44%
ENI	152,452	2,333,705	0.46%
Recordati Industria Chimica e Farmaceutica	34,429	1,782,208	0.35%
<b>Total Italy</b>		<b>6,333,894</b>	<b>1.25%</b>
<b>Japan 6.32% (31 January 2023: 6.94%)</b>			
Ajinomoto	19,600	763,832	0.15%
Bandai Namco Holdings	85,400	1,931,838	0.38%
Capcom	17,700	797,297	0.16%
Chugai Pharmaceutical	34,500	1,027,375	0.20%
Daiwa House Industry	16,800	456,655	0.09%
Hirose Electric	11,000	1,392,807	0.27%
Japan Post Holdings	125,000	914,098	0.18%
Kao	19,800	752,813	0.15%
Kawasaki Kisen Kaisha	103,200	3,110,237	0.61%
MEIJI Holdings	25,100	580,862	0.11%
Mitsui OSK Lines	104,200	2,695,207	0.53%
Mizuho Financial Group	77,000	1,302,843	0.26%
Nexon	30,900	589,488	0.12%
Nintendo	23,500	1,066,829	0.21%
Nippon Yusen KK	108,400	2,630,653	0.52%
Ono Pharmaceutical	42,100	770,856	0.15%
Otsuka	37,600	1,565,873	0.31%
SCREEN Holdings	14,500	1,565,526	0.31%
Sekisui House	101,900	2,079,167	0.41%
Shin-Etsu Chemical	26,100	859,529	0.17%
Shionogi	19,900	830,847	0.16%
Sumitomo Metal Mining	10,000	345,862	0.07%
Sumitomo Mitsui Financial Group	32,900	1,550,061	0.31%
Suntory Beverage & Food	1,800	64,117	0.01%
Tosoh	28,000	365,864	0.07%
Yamaha Motor	71,800	2,102,252	0.41%
<b>Total Japan</b>		<b>32,112,788</b>	<b>6.32%</b>
<b>Netherlands 1.97% (31 January 2023: 1.56%)</b>			
ASML Holding	5,334	3,835,589	0.76%
BE Semiconductor Industries	17,648	2,114,090	0.42%
ING Groep	178,065	2,607,203	0.51%
NXP Semiconductors	6,477	1,444,242	0.28%
<b>Total Netherlands</b>		<b>10,001,124</b>	<b>1.97%</b>
<b>New Zealand 0.32% (31 January 2023: - )</b>			
Fisher & Paykel Healthcare	107,920	1,650,219	0.32%
<b>Norway 0.54% (31 January 2023: 0.58%)</b>			
Orkla	160,237	1,268,401	0.25%
Telenor	135,658	1,454,939	0.29%
<b>Total Norway</b>		<b>2,723,340</b>	<b>0.54%</b>

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.09% (31 January 2023: 96.29%) (continued)</b>			
<b>Singapore 1.35% (31 January 2023: - )</b>			
CapitaLand Ascott Trust	6,770	5,711	0.00%
CapitaLand Investment	145,400	372,315	0.07%
DBS Group Holdings	84,500	2,180,276	0.43%
Oversea-Chinese Banking	219,900	2,202,643	0.43%
United Overseas Bank	93,300	2,115,025	0.42%
<b>Total Singapore</b>		<b>6,875,970</b>	<b>1.35%</b>
<b>Spain 1.52% (31 January 2023: 0.69%)</b>			
Enagas	79,809	1,419,774	0.28%
Endesa	74,994	1,611,110	0.32%
Iberdrola	184,246	2,306,659	0.45%
Industria de Diseno Textil	62,080	2,382,616	0.47%
<b>Total Spain</b>		<b>7,720,159</b>	<b>1.52%</b>
<b>Sweden 1.67% (31 January 2023: 1.65%)</b>			
Alfa Laval	18,395	689,583	0.14%
Assa Abloy	28,888	695,566	0.14%
Epiroc	37,250	744,823	0.15%
Skandinaviska Enskilda Banken	169,602	2,058,790	0.40%
SSAB	261,737	1,602,680	0.31%
Tele2	166,807	1,257,621	0.25%
Telefonaktiebolaget LM Ericsson	285,404	1,436,594	0.28%
<b>Total Sweden</b>		<b>8,485,657</b>	<b>1.67%</b>
<b>Switzerland 3.29% (31 January 2023: 3.19%)</b>			
ABB	74,931	3,013,318	0.59%
Chubb	12,128	2,479,084	0.49%
Garmin	14,459	1,531,063	0.30%
Nestle	35,223	4,342,890	0.86%
Roche Holding	11,282	3,521,843	0.69%
Sonova Holding	6,535	1,828,157	0.36%
<b>Total Switzerland</b>		<b>16,716,355</b>	<b>3.29%</b>
<b>United Kingdom 3.93% (31 January 2023: 3.78%)</b>			
Admiral Group	44,757	1,226,019	0.24%
Anglo American	55,526	1,710,334	0.34%
Barclays	658,937	1,313,784	0.26%
Coca-Cola Europacific Partners	22,721	1,440,284	0.28%
Ferguson	11,809	1,908,571	0.38%
IG Group Holdings	127,099	1,157,806	0.23%
Intertek Group	9,289	521,333	0.10%
Janus Henderson Group	54,727	1,606,237	0.32%
Persimmon	90,077	1,343,253	0.26%
Reckitt Benckiser Group	22,606	1,698,041	0.33%
RELX	34,785	1,172,610	0.23%
Rio Tinto	33,621	2,227,811	0.44%
Unilever	48,611	2,621,275	0.52%
<b>Total United Kingdom</b>		<b>19,947,358</b>	<b>3.93%</b>
<b>United States 62.13% (31 January 2023: 64.75%)</b>			
3M	19,723	2,199,114	0.43%
Abbott Laboratories	27,525	3,064,358	0.60%
AbbVie	29,026	4,341,709	0.85%
Agilent Technologies	12,288	1,496,310	0.29%
Allstate	15,142	1,706,201	0.34%
American Financial Group	13,437	1,634,074	0.32%
AmerisourceBergen	9,510	1,777,419	0.35%
Amgen	10,847	2,539,825	0.50%
Apple	114,803	22,553,049	4.44%

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.09% (31 January 2023: 96.29%) (continued)</b>			
<b>United States 62.13% (31 January 2023: 64.75%) (continued)</b>			
Applied Materials	13,158	1,994,621	0.39%
Automatic Data Processing	7,706	1,905,386	0.37%
Bentley Systems	19,160	1,032,341	0.20%
Bio-Techne	17,475	1,457,415	0.29%
Blackstone Group	23,737	2,487,400	0.49%
Bristol-Myers Squibb	37,046	2,303,891	0.45%
Broadcom	4,224	3,795,898	0.75%
Cable One	3,059	2,214,532	0.44%
Campbell Soup	27,825	1,274,941	0.25%
Capital One Financial	16,837	1,970,266	0.39%
Chemed	2,772	1,444,461	0.28%
Chevron	25,889	4,236,994	0.83%
Chord Energy	10,157	1,593,024	0.31%
Cisco Systems	54,460	2,834,098	0.56%
Clearway Energy	57,683	1,523,408	0.30%
Clorox	9,485	1,436,788	0.28%
Coca-Cola	57,200	3,542,396	0.70%
Cognex	16,264	888,340	0.17%
Cognizant Technology Solutions	17,113	1,129,971	0.22%
Colgate-Palmolive	24,773	1,889,189	0.37%
Comcast	97,512	4,413,393	0.87%
Comerica	24,659	1,330,600	0.26%
ConocoPhillips	24,861	2,926,637	0.58%
Consolidated Edison	24,593	2,332,892	0.46%
Coterra Energy	70,737	1,948,097	0.38%
CSX	65,216	2,172,997	0.43%
Danaher	10,324	2,633,239	0.52%
Devon Energy	31,075	1,678,050	0.33%
Domino's Pizza	4,704	1,866,265	0.37%
Dow	29,452	1,663,154	0.33%
DT Midstream	26,575	1,422,294	0.28%
Electronic Arts	25,468	3,472,562	0.68%
Eli Lilly	9,266	4,211,860	0.83%
Emerson Electric	22,658	2,069,808	0.41%
EOG Resources	16,910	2,241,082	0.44%
Fastenal	34,540	2,024,389	0.40%
Fidelity National Financial	40,793	1,597,862	0.31%
Fifth Third Bancorp	51,528	1,499,465	0.30%
General Mills	22,427	1,676,194	0.33%
Gentex	47,799	1,605,090	0.32%
Genuine Parts	9,736	1,516,090	0.30%
Gilead Sciences	28,755	2,189,406	0.43%
HCA Healthcare	6,997	1,908,852	0.38%
Home Depot	13,323	4,447,750	0.88%
Hormel Foods	32,944	1,346,751	0.27%
HP	37,482	1,230,534	0.24%
Huntington Bancshares	127,890	1,565,374	0.31%
Illinois Tool Works	9,130	2,404,112	0.47%
Insperty	14,312	1,683,807	0.33%
Jack Henry & Associates	5,536	927,667	0.18%
Kellogg	21,292	1,424,222	0.28%
Kimberly-Clark	13,369	1,725,938	0.34%
KLA	2,940	1,511,013	0.30%
Lam Research	2,532	1,819,217	0.36%
Lennar	14,417	1,828,508	0.36%
Linde	8,517	3,327,336	0.65%
Lowe's	11,773	2,758,061	0.54%
LyondellBasell Industries	17,126	1,693,076	0.33%
Mastercard	9,379	3,697,952	0.73%
McDonald's	11,661	3,419,005	0.67%
McKesson	4,561	1,835,346	0.36%

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.09% (31 January 2023: 96.29%) (continued)</b>			
<b>United States 62.13% (31 January 2023: 64.75%) (continued)</b>			
Merck	35,637	3,800,686	0.75%
MetLife	32,572	2,051,059	0.40%
Microchip Technology	15,071	1,415,770	0.28%
Microsoft	52,608	17,672,079	3.48%
Mondelez International	30,577	2,266,673	0.45%
Motorola Solutions	5,153	1,477,004	0.29%
MSC Industrial Direct	18,391	1,856,020	0.37%
NetApp	14,063	1,097,055	0.22%
New York Times	29,943	1,220,477	0.24%
Nexstar Media Group	13,305	2,484,310	0.49%
NextEra Energy	46,242	3,389,539	0.67%
NIKE	23,008	2,539,853	0.50%
Norfolk Southern	8,645	2,019,386	0.40%
Nucor	11,021	1,896,604	0.37%
NVIDIA	16,716	7,811,220	1.54%
Old Republic International	65,277	1,799,687	0.35%
OneMain Holdings	35,714	1,624,273	0.32%
Organon	52,082	1,144,762	0.23%
Packaging of America	11,029	1,691,297	0.33%
Paychex	10,358	1,299,618	0.26%
Pfizer	84,200	3,036,252	0.60%
PNC Financial Services Group	14,383	1,968,889	0.39%
Pool	3,837	1,476,247	0.29%
Power Integrations	9,885	960,229	0.19%
Premier	49,168	1,364,412	0.27%
Procter & Gamble	31,345	4,899,223	0.96%
Public Service Enterprise Group	34,526	2,179,281	0.43%
PulteGroup	23,104	1,949,747	0.38%
QUALCOMM	15,347	2,028,413	0.40%
Quest Diagnostics	10,613	1,434,984	0.28%
Regions Financial	84,393	1,719,085	0.34%
ResMed	6,962	1,548,001	0.30%
Rockwell Automation	6,190	2,081,635	0.41%
Royalty Pharma	37,465	1,175,652	0.23%
Seagate Technology Holdings	14,825	941,387	0.19%
Service International	22,278	1,484,829	0.29%
Skyworks Solutions	8,551	977,978	0.19%
Snap-on	6,708	1,827,528	0.36%
Starbucks	24,496	2,488,059	0.49%
State Street	20,368	1,475,458	0.29%
T Rowe Price Group	15,523	1,913,365	0.38%
TEGNA	156,374	2,642,721	0.52%
Teradyne	9,231	1,042,549	0.21%
Texas Instruments	13,025	2,344,500	0.46%
Texas Pacific Land	818	1,232,153	0.24%
TJX Cos	19,517	1,688,806	0.33%
Union Pacific	12,573	2,917,187	0.57%
United Parcel Service	15,147	2,834,458	0.56%
Universal Display	6,911	1,008,177	0.20%
US Bancorp	46,402	1,841,231	0.36%
Verizon Communications	103,404	3,524,008	0.69%
Visa	17,146	4,076,119	0.80%
Warner Music Group	89,934	2,837,418	0.56%
Waste Management	13,664	2,238,027	0.44%
Watsco	5,459	2,064,539	0.41%
West Pharmaceutical Services	5,234	1,926,321	0.38%
Western Union	61,979	754,904	0.15%
Williams-Sonoma	10,362	1,436,588	0.28%
World Wrestling Entertainment	29,777	3,126,585	0.62%
Wyndham Hotels & Resorts	17,741	1,382,379	0.27%
Yum! Brands	13,396	1,844,227	0.36%

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*		
Equities 96.09% (31 January 2023: 96.29%) (continued)					
United States 62.13% (31 January 2023: 64.75%) (continued)					
Zoetis	11,303	2,125,981	0.42%		
Total United States		315,690,270	62.13%		
Total Equities		488,201,898	96.09%		
Transferable Securities 2.56% (31 January 2023: 2.51%)					
France 0.08% (31 January 2023: - )					
Gecina REIT	3,533	383,104	0.08%		
Japan 0.13% (31 January 2023: 0.14%)					
Japan Real Estate Investment REIT	79	318,046	0.06%		
Nomura Real Estate Master Fund REIT	284	338,209	0.07%		
Total Japan		656,255	0.13%		
United Kingdom 0.08% (31 January 2023: - )					
Segro REIT	43,994	431,895	0.08%		
United States 2.27% (31 January 2023: 2.19%)					
Blackstone Mortgage Trust REIT	68,941	1,584,953	0.31%		
Omega Healthcare Investors REIT	60,106	1,917,381	0.38%		
PotlatchDeltic REIT	39,144	2,099,293	0.41%		
Public Storage REIT	7,569	2,132,566	0.42%		
Realty Income REIT	33,507	2,042,922	0.40%		
WP Carey REIT	26,190	1,768,611	0.35%		
Total United States		11,545,726	2.27%		
Total Transferable Securities		13,016,980	2.56%		
Financial Assets at Fair Value Through Profit or Loss		501,218,878	98.65%		
Financial Derivative Instruments (0.02%) (31 January 2023: 0.02%)					
Futures Contracts 0.04% (31 January 2023: 0.04%)					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
Micro E-mini S&P 500 15 September 2023	Morgan Stanley	198	4,404,546	163,809	0.03%
MSCI EAFE Index 15 September 2023	Morgan Stanley	20	2,161,553	44,247	0.01%
Total Futures Contracts				208,056	0.04%



# Fidelity Global Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.02%) (31 January 2023: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.02% (31 January 2023: 0.01%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	3,207,409	EUR	(2,874,855)	Brown Brothers Harriman	22/08/2023	34,368	0.01%
USD	2,191,879	JPY	(306,145,260)	Brown Brothers Harriman	22/08/2023	29,736	0.01%
USD	2,589,646	EUR	(2,321,143)	Brown Brothers Harriman	22/08/2023	27,748	0.01%
USD	2,559,647	EUR	(2,294,255)	Brown Brothers Harriman	22/08/2023	27,428	0.01%
USD	1,766,400	JPY	(246,717,448)	Brown Brothers Harriman	22/08/2023	23,964	0.01%
USD	1,749,602	JPY	(244,371,318)	Brown Brothers Harriman	22/08/2023	23,736	0.01%
USD	2,168,811	JPY	(304,701,750)	Brown Brothers Harriman	22/08/2023	16,862	0.01%
USD	1,747,406	JPY	(245,497,566)	Brown Brothers Harriman	22/08/2023	13,586	0.00%
USD	1,731,125	JPY	(243,210,173)	Brown Brothers Harriman	22/08/2023	13,460	0.00%
USD	565,485	SEK	(5,842,021)	Brown Brothers Harriman	22/08/2023	8,900	0.00%
USD	455,394	SEK	(4,704,670)	Brown Brothers Harriman	22/08/2023	7,168	0.00%
USD	451,280	SEK	(4,662,167)	Brown Brothers Harriman	22/08/2023	7,104	0.00%
USD	554,219	SEK	(5,746,830)	Brown Brothers Harriman	22/08/2023	6,704	0.00%
USD	3,249,861	EUR	(2,938,518)	Brown Brothers Harriman	22/08/2023	6,552	0.00%
USD	519,119	DKK	(3,466,102)	Brown Brothers Harriman	22/08/2023	5,658	0.00%
USD	446,531	SEK	(4,630,183)	Brown Brothers Harriman	22/08/2023	5,402	0.00%
USD	442,372	SEK	(4,587,059)	Brown Brothers Harriman	22/08/2023	5,352	0.00%
USD	2,618,430	EUR	(2,367,580)	Brown Brothers Harriman	22/08/2023	5,280	0.00%
USD	2,594,006	EUR	(2,345,496)	Brown Brothers Harriman	22/08/2023	5,230	0.00%
USD	687,456	AUD	(1,012,373)	Brown Brothers Harriman	22/08/2023	4,746	0.00%
USD	418,160	DKK	(2,792,006)	Brown Brothers Harriman	22/08/2023	4,558	0.00%
USD	414,279	DKK	(2,766,095)	Brown Brothers Harriman	22/08/2023	4,516	0.00%
USD	687,456	AUD	(1,012,722)	Brown Brothers Harriman	22/08/2023	4,511	0.00%
USD	555,562	AUD	(818,142)	Brown Brothers Harriman	22/08/2023	3,836	0.00%
USD	552,370	AUD	(813,441)	Brown Brothers Harriman	22/08/2023	3,814	0.00%
USD	555,562	AUD	(818,424)	Brown Brothers Harriman	22/08/2023	3,646	0.00%
USD	552,370	AUD	(813,721)	Brown Brothers Harriman	22/08/2023	3,624	0.00%
USD	1,062,169	GBP	(823,700)	Brown Brothers Harriman	22/08/2023	2,240	0.00%
USD	128,373	ILS	(462,898)	Brown Brothers Harriman	22/08/2023	1,922	0.00%
USD	856,135	GBP	(663,923)	Brown Brothers Harriman	22/08/2023	1,806	0.00%
USD	847,918	GBP	(657,551)	Brown Brothers Harriman	22/08/2023	1,788	0.00%
USD	103,538	ILS	(373,345)	Brown Brothers Harriman	22/08/2023	1,550	0.00%
USD	102,511	ILS	(369,642)	Brown Brothers Harriman	22/08/2023	1,534	0.00%
USD	814,872	CHF	(703,423)	Brown Brothers Harriman	22/08/2023	1,520	0.00%
USD	825,440	CHF	(712,720)	Brown Brothers Harriman	22/08/2023	1,340	0.00%
USD	656,394	CHF	(566,620)	Brown Brothers Harriman	22/08/2023	1,224	0.00%
USD	650,302	CHF	(561,361)	Brown Brothers Harriman	22/08/2023	1,214	0.00%
USD	174,568	NOK	(1,752,535)	Brown Brothers Harriman	22/08/2023	1,198	0.00%
USD	527,611	DKK	(3,553,711)	Brown Brothers Harriman	22/08/2023	1,172	0.00%
USD	665,054	CHF	(574,236)	Brown Brothers Harriman	22/08/2023	1,080	0.00%
USD	658,858	CHF	(568,886)	Brown Brothers Harriman	22/08/2023	1,070	0.00%
USD	140,618	NOK	(1,411,698)	Brown Brothers Harriman	22/08/2023	964	0.00%
USD	139,313	NOK	(1,398,596)	Brown Brothers Harriman	22/08/2023	956	0.00%
USD	425,094	DKK	(2,863,210)	Brown Brothers Harriman	22/08/2023	944	0.00%
USD	421,134	DKK	(2,836,537)	Brown Brothers Harriman	22/08/2023	936	0.00%
USD	181,223	NOK	(1,827,472)	Brown Brothers Harriman	22/08/2023	440	0.00%
USD	427,736	SGD	(566,775)	Brown Brothers Harriman	22/08/2023	426	0.00%
USD	146,011	NOK	(1,472,387)	Brown Brothers Harriman	22/08/2023	354	0.00%
USD	144,650	NOK	(1,458,671)	Brown Brothers Harriman	22/08/2023	350	0.00%
USD	344,715	SGD	(456,766)	Brown Brothers Harriman	22/08/2023	344	0.00%
USD	341,432	SGD	(452,417)	Brown Brothers Harriman	22/08/2023	340	0.00%
USD	42,452	EUR	(38,257)	Brown Brothers Harriman	22/08/2023	226	0.00%
USD	34,359	EUR	(30,964)	Brown Brothers Harriman	22/08/2023	184	0.00%
USD	107,876	NZD	(173,081)	Brown Brothers Harriman	22/08/2023	154	0.00%
USD	28,784	EUR	(25,940)	Brown Brothers Harriman	22/08/2023	154	0.00%
USD	14,156	DKK	(94,630)	Brown Brothers Harriman	22/08/2023	138	0.00%
USD	86,953	NZD	(139,511)	Brown Brothers Harriman	22/08/2023	124	0.00%
USD	86,117	NZD	(138,171)	Brown Brothers Harriman	22/08/2023	124	0.00%
USD	11,498	DKK	(76,863)	Brown Brothers Harriman	22/08/2023	112	0.00%
USD	11,376	DKK	(76,049)	Brown Brothers Harriman	22/08/2023	110	0.00%

# Fidelity Global Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.02%) (31 January 2023: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.02% (31 January 2023: 0.01%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
GBP	12,425	USD	(15,878)	Brown Brothers Harriman	22/08/2023	110	0.00%
HKD	352,063	USD	(45,054)	Brown Brothers Harriman	22/08/2023	96	0.00%
CAD	29,015	USD	(21,954)	Brown Brothers Harriman	22/08/2023	96	0.00%
GBP	10,123	USD	(12,937)	Brown Brothers Harriman	22/08/2023	90	0.00%
GBP	9,628	USD	(12,305)	Brown Brothers Harriman	22/08/2023	84	0.00%
ILS	39,898	USD	(10,816)	Brown Brothers Harriman	22/08/2023	84	0.00%
USD	8,887	AUD	(13,061)	Brown Brothers Harriman	22/08/2023	78	0.00%
HKD	283,656	USD	(36,300)	Brown Brothers Harriman	22/08/2023	78	0.00%
HKD	281,013	USD	(35,961)	Brown Brothers Harriman	22/08/2023	76	0.00%
USD	7,876	AUD	(11,576)	Brown Brothers Harriman	22/08/2023	70	0.00%
USD	22,969	GBP	(17,797)	Brown Brothers Harriman	22/08/2023	68	0.00%
AUD	12,546	USD	(8,397)	Brown Brothers Harriman	22/08/2023	64	0.00%
ILS	29,211	USD	(7,918)	Brown Brothers Harriman	22/08/2023	62	0.00%
USD	20,130	GBP	(15,597)	Brown Brothers Harriman	22/08/2023	60	0.00%
ILS	28,378	USD	(7,693)	Brown Brothers Harriman	22/08/2023	60	0.00%
AUD	10,035	USD	(6,717)	Brown Brothers Harriman	22/08/2023	50	0.00%
USD	16,719	GBP	(12,954)	Brown Brothers Harriman	22/08/2023	50	0.00%
USD	640,947	CAD	(843,358)	Brown Brothers Harriman	22/08/2023	46	0.00%
CAD	9,046	USD	(6,832)	Brown Brothers Harriman	22/08/2023	44	0.00%
USD	6,655	NOK	(66,886)	Brown Brothers Harriman	22/08/2023	38	0.00%
ILS	14,716	USD	(3,982)	Brown Brothers Harriman	22/08/2023	38	0.00%
USD	516,294	CAD	(679,340)	Brown Brothers Harriman	22/08/2023	38	0.00%
USD	511,503	CAD	(673,035)	Brown Brothers Harriman	22/08/2023	36	0.00%
USD	5,393	NOK	(54,203)	Brown Brothers Harriman	22/08/2023	30	0.00%
ILS	11,857	USD	(3,208)	Brown Brothers Harriman	22/08/2023	30	0.00%
USD	5,338	NOK	(53,648)	Brown Brothers Harriman	22/08/2023	30	0.00%
ILS	11,746	USD	(3,178)	Brown Brothers Harriman	22/08/2023	30	0.00%
ILS	14,308	USD	(3,880)	Brown Brothers Harriman	22/08/2023	28	0.00%
USD	6,182	AUD	(9,130)	Brown Brothers Harriman	22/08/2023	26	0.00%
NOK	61,763	USD	(6,101)	Brown Brothers Harriman	22/08/2023	10	0.00%
NZD	5,729	USD	(3,558)	Brown Brothers Harriman	22/08/2023	8	0.00%
NZD	1,755	USD	(1,087)	Brown Brothers Harriman	22/08/2023	6	0.00%
NZD	1,474	USD	(913)	Brown Brothers Harriman	22/08/2023	4	0.00%
NZD	1,419	USD	(879)	Brown Brothers Harriman	22/08/2023	4	0.00%
USD	810	NZD	(1,294)	Brown Brothers Harriman	22/08/2023	4	0.00%
HKD	5,687	USD	(728)	Brown Brothers Harriman	22/08/2023	2	0.00%
HKD	4,582	USD	(587)	Brown Brothers Harriman	22/08/2023	2	0.00%
HKD	4,539	USD	(581)	Brown Brothers Harriman	22/08/2023	0	0.00%
NZD	5,981	USD	(3,722)	Brown Brothers Harriman	22/08/2023	0	0.00%
NZD	3,719	USD	(2,314)	Brown Brothers Harriman	22/08/2023	0	0.00%
NZD	3,311	USD	(2,060)	Brown Brothers Harriman	22/08/2023	0	0.00%
HKD	12,186	USD	(1,563)	Brown Brothers Harriman	22/08/2023	0	0.00%
USD	647	HKD	(5,045)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	608	HKD	(4,741)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	909	HKD	(7,086)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	379	HKD	(2,958)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	503	HKD	(3,929)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	471	HKD	(3,680)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	519	HKD	(4,053)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
USD	727	HKD	(5,679)	Brown Brothers Harriman	22/08/2023	(2)	(0.00%)
USD	8,556	CHF	(7,404)	Brown Brothers Harriman	22/08/2023	(4)	(0.00%)
USD	8,660	CHF	(7,494)	Brown Brothers Harriman	22/08/2023	(4)	(0.00%)
USD	10,568	CHF	(9,145)	Brown Brothers Harriman	22/08/2023	(6)	(0.00%)
SGD	8,862	USD	(6,689)	Brown Brothers Harriman	22/08/2023	(8)	(0.00%)
NOK	15,661	USD	(1,557)	Brown Brothers Harriman	22/08/2023	(8)	(0.00%)
NOK	20,248	USD	(2,013)	Brown Brothers Harriman	22/08/2023	(10)	(0.00%)
USD	5,886	SGD	(7,825)	Brown Brothers Harriman	22/08/2023	(14)	(0.00%)
SGD	19,298	USD	(14,563)	Brown Brothers Harriman	22/08/2023	(14)	(0.00%)
USD	6,199	SGD	(8,242)	Brown Brothers Harriman	22/08/2023	(14)	(0.00%)
DKK	30,408	USD	(4,521)	Brown Brothers Harriman	22/08/2023	(16)	(0.00%)

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**

Financial Derivative Instruments (0.02%) (31 January 2023: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.02% (31 January 2023: 0.01%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
DKK	30,694	USD	(4,564)	Brown Brothers Harriman	22/08/2023	(16)	(0.00%)
USD	7,616	SGD	(10,126)	Brown Brothers Harriman	22/08/2023	(18)	(0.00%)
NOK	39,620	USD	(3,939)	Brown Brothers Harriman	22/08/2023	(20)	(0.00%)
DKK	38,094	USD	(5,664)	Brown Brothers Harriman	22/08/2023	(21)	(0.00%)
USD	1,480	NZD	(2,418)	Brown Brothers Harriman	22/08/2023	(24)	(0.00%)
USD	5,205	SGD	(6,936)	Brown Brothers Harriman	22/08/2023	(24)	(0.00%)
DKK	38,118	USD	(5,672)	Brown Brothers Harriman	22/08/2023	(26)	(0.00%)
ILS	6,280	USD	(1,742)	Brown Brothers Harriman	22/08/2023	(26)	(0.00%)
ILS	6,566	USD	(1,821)	Brown Brothers Harriman	22/08/2023	(28)	(0.00%)
USD	1,817	NZD	(2,968)	Brown Brothers Harriman	22/08/2023	(30)	(0.00%)
DKK	46,943	USD	(6,985)	Brown Brothers Harriman	22/08/2023	(30)	(0.00%)
ILS	7,666	USD	(2,126)	Brown Brothers Harriman	22/08/2023	(32)	(0.00%)
USD	6,719	SGD	(8,955)	Brown Brothers Harriman	22/08/2023	(32)	(0.00%)
CAD	673,035	USD	(511,503)	Brown Brothers Harriman	22/08/2023	(36)	(0.00%)
CAD	679,340	USD	(516,294)	Brown Brothers Harriman	22/08/2023	(38)	(0.00%)
CAD	843,358	USD	(640,947)	Brown Brothers Harriman	22/08/2023	(46)	(0.00%)
AUD	35,075	USD	(23,701)	Brown Brothers Harriman	22/08/2023	(48)	(0.00%)
USD	3,951	ILS	(14,643)	Brown Brothers Harriman	22/08/2023	(48)	(0.00%)
USD	10,252	SGD	(13,662)	Brown Brothers Harriman	22/08/2023	(48)	(0.00%)
USD	4,002	ILS	(14,829)	Brown Brothers Harriman	22/08/2023	(50)	(0.00%)
DKK	35,972	USD	(5,382)	Brown Brothers Harriman	22/08/2023	(54)	(0.00%)
DKK	36,429	USD	(5,451)	Brown Brothers Harriman	22/08/2023	(54)	(0.00%)
USD	35,961	HKD	(280,855)	Brown Brothers Harriman	22/08/2023	(56)	(0.00%)
DKK	86,454	USD	(12,864)	Brown Brothers Harriman	22/08/2023	(56)	(0.00%)
USD	36,300	HKD	(283,496)	Brown Brothers Harriman	22/08/2023	(56)	(0.00%)
USD	8,139	CHF	(7,090)	Brown Brothers Harriman	22/08/2023	(60)	(0.00%)
USD	4,911	ILS	(18,200)	Brown Brothers Harriman	22/08/2023	(60)	(0.00%)
CHF	8,539	USD	(9,937)	Brown Brothers Harriman	22/08/2023	(64)	(0.00%)
DKK	44,710	USD	(6,690)	Brown Brothers Harriman	22/08/2023	(66)	(0.00%)
DKK	119,779	USD	(17,811)	Brown Brothers Harriman	22/08/2023	(68)	(0.00%)
USD	45,054	HKD	(351,865)	Brown Brothers Harriman	22/08/2023	(70)	(0.00%)
SEK	92,244	USD	(8,863)	Brown Brothers Harriman	22/08/2023	(74)	(0.00%)
SEK	92,709	USD	(8,908)	Brown Brothers Harriman	22/08/2023	(76)	(0.00%)
USD	36,024	HKD	(281,500)	Brown Brothers Harriman	22/08/2023	(76)	(0.00%)
USD	10,658	CHF	(9,285)	Brown Brothers Harriman	22/08/2023	(78)	(0.00%)
USD	36,415	HKD	(284,557)	Brown Brothers Harriman	22/08/2023	(78)	(0.00%)
USD	341,432	SGD	(452,973)	Brown Brothers Harriman	22/08/2023	(80)	(0.00%)
USD	344,715	SGD	(457,328)	Brown Brothers Harriman	22/08/2023	(80)	(0.00%)
SEK	117,251	USD	(11,266)	Brown Brothers Harriman	22/08/2023	(96)	(0.00%)
JPY	2,602,656	USD	(18,477)	Brown Brothers Harriman	22/08/2023	(96)	(0.00%)
USD	45,055	HKD	(352,071)	Brown Brothers Harriman	22/08/2023	(96)	(0.00%)
SEK	197,858	USD	(18,948)	Brown Brothers Harriman	22/08/2023	(98)	(0.00%)
JPY	2,675,357	USD	(18,993)	Brown Brothers Harriman	22/08/2023	(98)	(0.00%)
USD	427,736	SGD	(567,472)	Brown Brothers Harriman	22/08/2023	(100)	(0.00%)
USD	85,238	NZD	(137,146)	Brown Brothers Harriman	22/08/2023	(118)	(0.00%)
USD	86,040	NZD	(138,436)	Brown Brothers Harriman	22/08/2023	(120)	(0.00%)
JPY	3,249,389	USD	(23,069)	Brown Brothers Harriman	22/08/2023	(120)	(0.00%)
NZD	136,751	USD	(85,238)	Brown Brothers Harriman	22/08/2023	(128)	(0.00%)
NZD	138,037	USD	(86,040)	Brown Brothers Harriman	22/08/2023	(129)	(0.00%)
CHF	24,327	USD	(28,258)	Brown Brothers Harriman	22/08/2023	(130)	(0.00%)
USD	106,789	NZD	(171,821)	Brown Brothers Harriman	22/08/2023	(148)	(0.00%)
NZD	171,326	USD	(106,789)	Brown Brothers Harriman	22/08/2023	(160)	(0.00%)
EUR	34,410	USD	(38,141)	Brown Brothers Harriman	22/08/2023	(162)	(0.00%)
GBP	28,984	USD	(37,460)	Brown Brothers Harriman	22/08/2023	(164)	(0.00%)
EUR	41,642	USD	(46,158)	Brown Brothers Harriman	22/08/2023	(196)	(0.00%)
EUR	26,099	USD	(29,092)	Brown Brothers Harriman	22/08/2023	(286)	(0.00%)
EUR	26,431	USD	(29,462)	Brown Brothers Harriman	22/08/2023	(290)	(0.00%)
JPY	4,008,918	USD	(28,611)	Brown Brothers Harriman	22/08/2023	(298)	(0.00%)
SGD	452,417	USD	(341,432)	Brown Brothers Harriman	22/08/2023	(340)	(0.00%)
SGD	456,766	USD	(344,715)	Brown Brothers Harriman	22/08/2023	(344)	(0.00%)

# Fidelity Global Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.02%) (31 January 2023: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.02% (31 January 2023: 0.01%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	50,818	EUR	(46,361)	Brown Brothers Harriman	22/08/2023	(352)	(0.00%)
EUR	75,001	USD	(83,134)	Brown Brothers Harriman	22/08/2023	(354)	(0.00%)
EUR	32,439	USD	(36,159)	Brown Brothers Harriman	22/08/2023	(356)	(0.00%)
USD	52,722	EUR	(48,098)	Brown Brothers Harriman	22/08/2023	(366)	(0.00%)
EUR	98,923	USD	(109,582)	Brown Brothers Harriman	22/08/2023	(400)	(0.00%)
SGD	566,775	USD	(427,736)	Brown Brothers Harriman	22/08/2023	(426)	(0.00%)
USD	64,706	EUR	(59,031)	Brown Brothers Harriman	22/08/2023	(448)	(0.00%)
USD	847,918	GBP	(659,421)	Brown Brothers Harriman	22/08/2023	(618)	(0.00%)
USD	856,135	GBP	(665,811)	Brown Brothers Harriman	22/08/2023	(624)	(0.00%)
USD	1,062,169	GBP	(826,043)	Brown Brothers Harriman	22/08/2023	(774)	(0.00%)
JPY	10,387,680	USD	(74,281)	Brown Brothers Harriman	22/08/2023	(918)	(0.00%)
NOK	1,452,244	USD	(144,650)	Brown Brothers Harriman	22/08/2023	(986)	(0.00%)
NOK	1,465,900	USD	(146,011)	Brown Brothers Harriman	22/08/2023	(996)	(0.00%)
USD	511,503	CAD	(674,552)	Brown Brothers Harriman	22/08/2023	(1,116)	(0.00%)
USD	516,294	CAD	(680,871)	Brown Brothers Harriman	22/08/2023	(1,126)	(0.00%)
CHF	568,765	USD	(658,858)	Brown Brothers Harriman	22/08/2023	(1,210)	(0.00%)
CHF	574,114	USD	(665,054)	Brown Brothers Harriman	22/08/2023	(1,220)	(0.00%)
NOK	1,819,420	USD	(181,223)	Brown Brothers Harriman	22/08/2023	(1,236)	(0.00%)
USD	640,947	CAD	(845,259)	Brown Brothers Harriman	22/08/2023	(1,398)	(0.00%)
USD	97,591	ILS	(362,429)	Brown Brothers Harriman	22/08/2023	(1,414)	(0.00%)
USD	98,508	ILS	(365,837)	Brown Brothers Harriman	22/08/2023	(1,428)	(0.00%)
CHF	712,568	USD	(825,440)	Brown Brothers Harriman	22/08/2023	(1,516)	(0.00%)
ILS	351,616	USD	(97,591)	Brown Brothers Harriman	22/08/2023	(1,540)	(0.00%)
ILS	354,922	USD	(98,508)	Brown Brothers Harriman	22/08/2023	(1,554)	(0.00%)
USD	122,265	ILS	(454,063)	Brown Brothers Harriman	22/08/2023	(1,772)	(0.00%)
GBP	657,551	USD	(847,918)	Brown Brothers Harriman	22/08/2023	(1,788)	(0.00%)
GBP	663,923	USD	(856,135)	Brown Brothers Harriman	22/08/2023	(1,806)	(0.00%)
ILS	440,516	USD	(122,265)	Brown Brothers Harriman	22/08/2023	(1,928)	(0.00%)
GBP	823,700	USD	(1,062,169)	Brown Brothers Harriman	22/08/2023	(2,240)	(0.00%)
AUD	813,721	USD	(552,370)	Brown Brothers Harriman	22/08/2023	(3,624)	(0.00%)
AUD	818,424	USD	(555,562)	Brown Brothers Harriman	22/08/2023	(3,646)	(0.00%)
AUD	1,012,722	USD	(687,456)	Brown Brothers Harriman	22/08/2023	(4,510)	(0.00%)
DKK	2,811,735	USD	(421,134)	Brown Brothers Harriman	22/08/2023	(4,610)	(0.00%)
DKK	2,838,175	USD	(425,094)	Brown Brothers Harriman	22/08/2023	(4,654)	(0.00%)
DKK	3,522,637	USD	(527,611)	Brown Brothers Harriman	22/08/2023	(5,776)	(0.00%)
SEK	4,569,458	USD	(442,372)	Brown Brothers Harriman	22/08/2023	(7,028)	(0.00%)
SEK	4,612,426	USD	(446,531)	Brown Brothers Harriman	22/08/2023	(7,094)	(0.00%)
SEK	5,724,770	USD	(554,219)	Brown Brothers Harriman	22/08/2023	(8,806)	(0.00%)
JPY	241,768,661	USD	(1,731,125)	Brown Brothers Harriman	22/08/2023	(23,640)	(0.00%)
JPY	244,042,091	USD	(1,747,406)	Brown Brothers Harriman	22/08/2023	(23,866)	(0.01%)
EUR	2,325,219	USD	(2,594,006)	Brown Brothers Harriman	22/08/2023	(27,610)	(0.01%)
EUR	2,347,083	USD	(2,618,430)	Brown Brothers Harriman	22/08/2023	(27,902)	(0.01%)
JPY	302,895,871	USD	(2,168,811)	Brown Brothers Harriman	22/08/2023	(29,616)	(0.01%)
EUR	2,913,112	USD	(3,249,861)	Brown Brothers Harriman	22/08/2023	(34,594)	(0.01%)

Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes	337,257	0.07%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes	(254,550)	(0.05%)

<b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b>	<b>82,707</b>	<b>0.02%</b>
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**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**
**Financial Derivative Instruments (0.02%) (31 January 2023: 0.02%) (continued)**
**Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.08%) (31 January 2023: (0.03%))**

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-Fund NAV*
						Gain/(Loss) USD	
USD	1,128,221	CHF	(971,280)	Brown Brothers Harriman	22/08/2023	5,154	0.00%
USD	134,142	EUR	(120,233)	Brown Brothers Harriman	22/08/2023	1,439	0.00%
USD	536,447	GBP	(416,026)	Brown Brothers Harriman	22/08/2023	1,109	0.00%
USD	221,430	CHF	(191,160)	Brown Brothers Harriman	22/08/2023	396	0.00%
CHF	1,890	USD	(2,195)	Brown Brothers Harriman	22/08/2023	(10)	(0.00%)
GBP	304,100	USD	(392,512)	Brown Brothers Harriman	22/08/2023	(1,199)	(0.00%)
EUR	288,795	USD	(320,113)	Brown Brothers Harriman	22/08/2023	(1,364)	(0.00%)
CHF	271,150	USD	(315,546)	Brown Brothers Harriman	22/08/2023	(2,022)	(0.00%)
CHF	22,516,429	USD	(26,083,867)	Brown Brothers Harriman	22/08/2023	(48,678)	(0.01%)
GBP	25,344,266	USD	(32,681,659)	Brown Brothers Harriman	22/08/2023	(68,928)	(0.01%)
EUR	23,595,047	USD	(26,324,711)	Brown Brothers Harriman	22/08/2023	(282,331)	(0.06%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						8,098	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(404,532)	(0.08%)
<b>Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes</b>						<b>(396,434)</b>	<b>(0.08%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(105,671)</b>	<b>(0.02%)</b>
<b>Other Assets and Liabilities</b>						<b>6,986,820</b>	<b>1.37%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>						<b>508,100,027</b>	<b>100.00%</b>

Analysis of Assets	USD	% of Sub-Fund
		Assets*
(a) Transferable securities admitted to an official stock exchange listing	501,218,878	98.42%
(b) Financial derivative instruments	553,411	0.11%
(c) Other assets	7,476,894	1.47%
<b>Total Assets</b>	<b>509,249,183</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

**SCHEDULE OF INVESTMENTS  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.19% (31 January 2023: 96.32%)</b>			
<b>Ireland 0.77% (31 January 2023: 0.70%)</b>			
Accenture	33,705	10,662,577	0.77%
<b>Netherlands 0.45% (31 January 2023: - )</b>			
NXP Semiconductors	27,677	6,171,417	0.45%
<b>Switzerland 0.63% (31 January 2023: 0.56%)</b>			
Garmin	82,000	8,682,980	0.63%
<b>United States 94.34% (31 January 2023: 94.45%)</b>			
3M	105,316	11,742,734	0.85%
Abbott Laboratories	123,107	13,705,502	0.99%
AbbVie	127,944	19,137,864	1.39%
Agilent Technologies	58,819	7,162,390	0.52%
Allstate	80,039	9,018,795	0.65%
American Financial Group	72,933	8,869,382	0.64%
AmerisourceBergen	46,307	8,654,778	0.63%
Amgen	49,407	11,568,649	0.84%
Apple	468,330	92,003,428	6.67%
Applied Materials	55,512	8,415,064	0.61%
Automatic Data Processing	32,498	8,035,455	0.58%
Bentley Systems	83,167	4,481,038	0.33%
Blackstone Group	122,348	12,820,847	0.93%
Bristol-Myers Squibb	167,797	10,435,295	0.76%
Broadcom	17,566	15,785,686	1.15%
Cable One	12,403	8,979,028	0.65%
Chevron	117,066	19,159,022	1.39%
Chord Energy	54,601	8,563,621	0.62%
Cisco Systems	226,988	11,812,456	0.86%
Clearway Energy	365,785	9,660,382	0.70%
Clorox	56,577	8,570,284	0.62%
Coca-Cola	279,605	17,315,938	1.26%
Cognex	70,532	3,852,458	0.28%
Cognizant Technology Solutions	73,410	4,847,262	0.35%
Colgate-Palmolive	137,575	10,491,469	0.76%
Comcast	395,666	17,907,843	1.30%
ConocoPhillips	118,745	13,978,661	1.01%
Consolidated Edison	149,348	14,167,151	1.03%
Coterra Energy	373,108	10,275,394	0.75%
Danaher	46,416	11,838,865	0.86%
Devon Energy	159,884	8,633,736	0.63%
Dow	191,707	10,825,694	0.79%
Electronic Arts	103,262	14,079,774	1.02%
Eli Lilly	40,765	18,529,731	1.34%
Emerson Electric	122,276	11,169,913	0.81%
EOG Resources	84,271	11,168,436	0.81%
Fastenal	191,644	11,232,255	0.82%
Fidelity National Financial	220,853	8,650,812	0.63%
Fifth Third Bancorp	275,082	8,004,886	0.58%
General Mills	127,576	9,535,030	0.69%
Genuine Parts	54,515	8,489,076	0.62%
Gilead Sciences	132,793	10,110,859	0.73%
Goldman Sachs Group	37,726	13,425,552	0.97%
HCA Healthcare	33,316	9,088,938	0.66%
Home Depot	62,020	20,704,757	1.50%
HP	161,275	5,294,658	0.38%
Huntington Bancshares	684,926	8,383,494	0.61%
Illinois Tool Works	48,737	12,833,427	0.93%
Insperty	82,124	9,661,889	0.70%
Jack Henry & Associates	23,964	4,015,647	0.29%
Kellogg	127,001	8,495,097	0.62%

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.19% (31 January 2023: 96.32%) (continued)</b>			
<b>United States 94.34% (31 January 2023: 94.45%) (continued)</b>			
Kimberly-Clark	76,089	9,823,090	0.71%
KLA	12,516	6,432,598	0.47%
Lam Research	10,761	7,731,671	0.56%
Lennar	80,350	10,190,790	0.74%
Linde	47,879	18,704,889	1.36%
Lowe's	59,462	13,930,163	1.01%
LyondellBasell Industries	115,325	11,401,029	0.83%
Mastercard	38,817	15,304,767	1.11%
McDonald's	56,704	16,625,613	1.21%
McKesson	21,725	8,742,140	0.63%
Merck &	156,683	16,710,242	1.21%
Microchip Technology	64,449	6,054,339	0.44%
Microsoft	214,739	72,135,125	5.23%
MSC Industrial Direct	105,581	10,655,235	0.77%
NetApp	60,809	4,743,710	0.34%
New York Times	121,023	4,932,897	0.36%
Nexstar Media Group	53,940	10,071,677	0.73%
NextEra Energy	80	5,864	0.00%
NIKE	113,997	12,584,129	0.91%
Norfolk Southern	46,370	10,831,568	0.79%
NVIDIA	68,850	32,172,916	2.33%
Old Republic International	355,452	9,799,812	0.71%
OneMain Holdings	194,938	8,865,780	0.64%
Paychex	44,352	5,564,845	0.40%
Pfizer	371,861	13,409,308	0.97%
PNC Financial Services Group	74,022	10,132,872	0.74%
Power Integrations	42,976	4,174,689	0.30%
Premier	245,109	6,801,775	0.49%
Procter & Gamble	147,885	23,114,425	1.68%
Public Service Enterprise Group	212,628	13,421,079	0.97%
Qualcomm	64,284	8,496,416	0.62%
Quest Diagnostics	52,172	7,054,176	0.51%
Regions Financial	451,896	9,205,122	0.67%
ResMed	33,655	7,483,189	0.54%
Ross Stores	82,992	9,514,203	0.69%
Royalty Pharma	184,594	5,792,560	0.42%
Service International/US	127,161	8,475,281	0.62%
Skyworks Solutions	36,933	4,224,027	0.31%
Starbucks	124,200	12,614,994	0.92%
State Street	107,867	7,813,885	0.57%
T Rowe Price Group	82,685	10,191,753	0.74%
TEGNA	634,709	10,726,582	0.78%
Teradyne	39,891	4,505,290	0.33%
Texas Instruments	54,472	9,804,960	0.71%
Union Pacific	63,987	14,846,264	1.08%
United Parcel Service	76,776	14,367,093	1.04%
Universal Display	30,038	4,381,943	0.32%
US Bancorp	238,924	9,480,504	0.69%
Verizon Communications	419,561	14,298,639	1.04%
Visa	70,836	16,839,842	1.22%
Warner Music Group	364,517	11,500,511	0.83%
Waste Management	73,449	12,030,212	0.87%
Watsco	31,099	11,761,331	0.85%
Western Union	269,286	3,279,903	0.24%
Williams-Sonoma	59,429	8,239,237	0.60%
World Wrestling Entertainment	120,697	12,673,185	0.92%
Yum! Brands	73,730	10,150,409	0.74%
Zoetis	52,973	9,963,692	0.72%
<b>Total United States</b>		<b>1,300,374,642</b>	<b>94.34%</b>
<b>Total Equities</b>		<b>1,325,891,616</b>	<b>96.19%</b>

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*				
Transferable Securities 3.67% (31 January 2023: 3.50%)							
United States 3.67% (31 January 2023: 3.50%)							
Blackstone Mortgage Trust REIT	376,808	8,662,816	0.63%				
Omega Healthcare Investors REIT	417,375	13,314,263	0.97%				
PotlatchDeltic REIT	273,254	14,654,612	1.06%				
Public Storage REIT	49,299	13,889,993	1.01%				
Total United States		50,521,684	3.67%				
Total Transferable Securities		50,521,684	3.67%				
Financial Assets at Fair Value Through Profit or Loss		1,376,413,300	99.86%				
Financial Derivative Instruments (0.04%) (31 January 2023: 0.00%)							
Futures Contracts 0.00% (31 January 2023: 0.00%)							
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*		
E-mini S&P 500 15 September 2023	Morgan Stanley	9	2,035,438	41,088	0.00%		
Total Futures Contracts				41,088	0.00%		
Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.04%) (31 January 2023: 0.00%)							
Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
GBP	22,756	USD	(29,343)	Brown Brothers Harriman	22/08/2023	(60)	(0.00%)
EUR	407,630	USD	(455,066)	Brown Brothers Harriman	22/08/2023	(5,156)	(0.00%)
EUR	622,318	USD	(694,315)	Brown Brothers Harriman	22/08/2023	(7,448)	(0.00%)
GBP	5,400,596	USD	(6,964,117)	Brown Brothers Harriman	22/08/2023	(14,688)	(0.00%)
EUR	41,298,408	USD	(46,076,138)	Brown Brothers Harriman	22/08/2023	(494,164)	(0.04%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(521,516)	(0.04%)
Total Financial Derivative Instruments						(480,428)	(0.04%)
Other Assets and Liabilities						2,434,119	0.18%
Net Assets Attributable to Holders of Redeemable Participating Shares						1,378,366,991	100.00%
Analysis of Assets						% of Sub-Fund USD Assets*	
(a)	Transferable securities admitted to an official stock exchange listing					1,376,413,300	98.64%
(b)	Financial derivative instruments					41,088	0.00%
(c)	Other assets					18,997,415	1.36%
Total Assets						1,395,451,803	100.00%

\* Percentages in this Schedule of Investments are subject to rounding.



## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.46% (31 January 2023: 99.27%)</b>			
<b>Brazil 1.35% (31 January 2023: 0.63%)</b>			
CPFL Energia	78,700	591,940	0.49%
Metalurgica Gerdau	358,600	1,036,514	0.86%
<b>Total Brazil</b>		<b>1,628,454</b>	<b>1.35%</b>
<b>Chile 1.55% (31 January 2023: -)</b>			
Banco Santander Chile	17,231,401	919,345	0.76%
Sociedad Quimica y Minera de Chile	12,883	944,006	0.79%
<b>Total Chile</b>		<b>1,863,351</b>	<b>1.55%</b>
<b>China 19.21% (31 January 2023: 27.24%)</b>			
Agricultural Bank of China	2,721,000	987,399	0.82%
Anhui Conch Cement	90,500	272,125	0.23%
ANTA Sports Products	105,400	1,233,926	1.03%
Autohome	14,378	459,665	0.38%
CGN Power	817,000	200,094	0.17%
China Construction Bank	3,271,000	1,900,013	1.58%
China Feihe	416,000	253,376	0.21%
China Hongqiao Group	205,000	196,885	0.16%
China Meidong Auto Holdings	478,000	522,210	0.43%
China Resources Mixc Lifestyle Services	54,400	261,582	0.22%
China Tower	5,268,000	594,438	0.49%
CITIC	501,000	562,755	0.47%
CSPC Pharmaceutical Group	902,000	750,635	0.62%
Fuyao Glass Industry Group	226,000	1,002,680	0.83%
Haier Smart Home	361,800	1,180,685	0.98%
Industrial & Commercial Bank of China	2,918,000	1,421,827	1.18%
Jiumaojiu International Holdings	468,000	914,552	0.76%
Kingsoft	145,400	621,782	0.52%
Lenovo Group	856,000	981,271	0.82%
Li Ning	186,500	1,123,969	0.94%
Longfor Group Holdings	139,000	369,837	0.31%
NetEase	62,220	1,352,314	1.13%
New China Life Insurance (Class H)	258,400	745,509	0.62%
Nongfu Spring	89,600	520,456	0.43%
People's Insurance Group of China	1,970,000	755,293	0.63%
Pop Mart International Group	325,400	915,862	0.76%
Topsports International Holdings	1,442,000	1,322,054	1.10%
Yadea Group Holdings	482,000	1,091,479	0.91%
Yangzijiang Shipbuilding Holdings	499,000	578,747	0.48%
<b>Total China</b>		<b>23,093,420</b>	<b>19.21%</b>
<b>Colombia 0.63% (31 January 2023: 0.26%)</b>			
Bancolombia Preference Shares	97,810	754,184	0.63%
<b>Cyprus 0.00% (31 January 2023: 0.00%)</b>			
TCS Group Holding#	16,471	–	0.00%
<b>Greece 0.63% (31 January 2023: 0.76%)</b>			
JUMBO	25,400	760,049	0.63%
<b>Hong Kong 3.90% (31 January 2023: 2.43%)</b>			
Bosideng International Holdings	2,188,000	998,792	0.83%
China Medical System Holdings	448,000	752,536	0.63%
China Overseas Land & Investment	186,500	439,065	0.37%
China Resources Gas Group	50,700	174,879	0.15%
Kingboard Holdings	141,000	390,527	0.32%
Kunlun Energy	270,000	219,844	0.18%
Shougang Fushan Resources Group	616,000	176,932	0.15%
Sino Biopharmaceutical	1,435,000	647,698	0.54%

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.46% (31 January 2023: 99.27%) (continued)</b>			
<b>Hong Kong 3.90% (31 January 2023: 2.43%) (continued)</b>			
Want Want China Holdings	625,000	435,169	0.36%
Xinyi Glass Holdings	271,000	447,572	0.37%
<b>Total Hong Kong</b>		<b>4,683,014</b>	<b>3.90%</b>
<b>Hungary 0.61% (31 January 2023: 0.28%)</b>			
MOL Hungarian Oil & Gas	59,771	473,302	0.39%
Richter Gedeon	10,257	259,440	0.22%
<b>Total Hungary</b>		<b>732,742</b>	<b>0.61%</b>
<b>India 17.18% (31 January 2023: 13.96%)</b>			
Asian Paints	18,594	763,519	0.64%
Astral	19,099	457,303	0.38%
Aurobindo Pharma	33,217	332,074	0.28%
Bharat Petroleum	534,362	2,452,580	2.04%
Cipla	22,251	317,876	0.26%
Cummins India	19,382	463,797	0.39%
Dabur India	44,373	310,535	0.26%
Divi's Laboratories	7,231	323,910	0.27%
Eicher Motors	14,415	589,841	0.49%
GAIL India	970,155	1,404,829	1.17%
HDFC Bank	102,581	2,059,384	1.71%
Hero MotoCorp	13,946	543,216	0.45%
Hindustan Unilever	22,256	692,937	0.58%
ICICI Bank	138,705	1,683,542	1.40%
Indian Railway Catering & Tourism	55,861	435,111	0.36%
Info Edge India	8,037	448,232	0.37%
Infosys	104,114	1,716,103	1.43%
Kotak Mahindra Bank	37,239	840,573	0.70%
Nestle India	1,427	391,295	0.33%
NMDC	255,870	364,756	0.30%
Page Industries	1,317	605,350	0.50%
Power Finance	201,676	640,959	0.53%
Shriram Finance	31,954	735,497	0.61%
State Bank of India	98,605	743,535	0.62%
Tata Elxsi	8,672	754,860	0.63%
Tata Steel	387,452	580,127	0.48%
<b>Total India</b>		<b>20,651,741</b>	<b>17.18%</b>
<b>Indonesia 1.26% (31 January 2023: 2.36%)</b>			
Bank Mandiri	3,310,700	1,256,881	1.05%
Kalbe Farma	1,993,900	253,204	0.21%
<b>Total Indonesia</b>		<b>1,510,085</b>	<b>1.26%</b>
<b>Kuwait 1.05% (31 January 2023: - )</b>			
Humansoft Holding	77,853	912,637	0.76%
Mabaneer	120,232	345,701	0.29%
<b>Total Kuwait</b>		<b>1,258,338</b>	<b>1.05%</b>
<b>Malaysia 1.30% (31 January 2023: 1.35%)</b>			
Petronas Gas	138,800	525,772	0.44%
Public Bank	1,123,500	1,039,032	0.86%
<b>Total Malaysia</b>		<b>1,564,804</b>	<b>1.30%</b>
<b>Mexico 2.41% (31 January 2023: 3.20%)</b>			
Arca Continental	79,100	794,481	0.66%
Grupo Aeroportuario del Pacifico	44,900	857,676	0.71%
Wal-Mart de Mexico	299,700	1,250,836	1.04%
<b>Total Mexico</b>		<b>2,902,993</b>	<b>2.41%</b>

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.46% (31 January 2023: 99.27%) (continued)</b>			
<b>Poland 1.47% (31 January 2023: 0.78%)</b>			
ORLEN	42,529	761,127	0.63%
Powszechny Zaklad Ubezpieczen	99,004	1,004,514	0.84%
<b>Total Poland</b>		<b>1,765,641</b>	<b>1.47%</b>
<b>Qatar 1.22% (31 January 2023: 1.82%)</b>			
Industries Qatar	257,349	942,435	0.78%
Qatar Electricity & Water	106,419	530,633	0.44%
<b>Total Qatar</b>		<b>1,473,068</b>	<b>1.22%</b>
<b>Russia 0.00% (31 January 2023: 0.00%)</b>			
Alrosa#	787,450	—	0.00%
MMC Norilsk Nickel#	5,109	—	0.00%
Novolipetsk Steel#	405,890	—	0.00%
Sberbank of Russia#	477,980	—	0.00%
Tatneft#	249,642	—	0.00%
Transneft#	763	—	0.00%
<b>Total Russia</b>		<b>—</b>	<b>0.00%</b>
<b>Saudi Arabia 5.10% (31 January 2023: 3.32%)</b>			
Al Rajhi Bank	78,760	1,566,131	1.30%
Dr Sulaiman Al Habib Medical Services Group	5,167	398,034	0.33%
Elm	3,193	578,920	0.48%
Riyad Bank	134,187	1,137,420	0.95%
Saudi National Bank	132,967	1,366,318	1.14%
Saudi Telecom	95,705	1,081,643	0.90%
<b>Total Saudi Arabia</b>		<b>6,128,466</b>	<b>5.10%</b>
<b>Singapore 0.44% (31 January 2023: - )</b>			
JOYY	15,241	529,777	0.44%
<b>South Africa 7.04% (31 January 2023: 5.28%)</b>			
AVI	187,116	746,202	0.62%
FirstRand	320,071	1,310,071	1.09%
Impala Platinum Holdings	125,724	911,978	0.76%
Kumba Iron Ore	34,820	956,663	0.80%
Sanlam	261,565	967,351	0.80%
Sibanye Stillwater	471,054	895,820	0.74%
Standard Bank Group	107,130	1,150,591	0.96%
Truworths International	199,027	803,439	0.67%
Vodacom Group	108,028	716,613	0.60%
<b>Total South Africa</b>		<b>8,458,728</b>	<b>7.04%</b>
<b>South Korea 12.84% (31 January 2023: 12.68%)</b>			
BGF retail	1,667	219,189	0.18%
Celltrion	5,658	650,738	0.54%
DB HiTek	47,654	2,205,771	1.84%
F&F	4,009	325,526	0.27%
GS Holdings	15,774	466,544	0.39%
Hana Financial Group	14,889	459,058	0.38%
Hankook Tire & Technology	14,635	444,337	0.37%
HMM	38,195	524,089	0.44%
JYP Entertainment	4,042	432,533	0.36%
Kakao	10,396	418,401	0.35%
KB Financial Group	15,603	624,291	0.52%
Kia Motors	10,642	690,459	0.57%
Kumho Petrochemical	3,331	313,853	0.26%

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.46% (31 January 2023: 99.27%) (continued)</b>			
<b>South Korea 12.84% (31 January 2023: 12.68%) (continued)</b>			
LG	9,545	625,276	0.52%
Lotte Chemical	2,745	324,322	0.27%
Orion	2,774	247,008	0.21%
POSCO Holdings	2,339	1,178,079	0.98%
Samsung	22,710	2,285,877	1.90%
Samsung Electro-Mechanics	18,871	2,152,625	1.79%
SM Entertainment	4,005	410,350	0.34%
Woori Financial Group	47,793	436,817	0.36%
<b>Total South Korea</b>		<b>15,435,143</b>	<b>12.84%</b>
<b>Taiwan 15.95% (31 January 2023: 16.84%)</b>			
AU Optronics	1,694,000	1,115,804	0.93%
Chicony Electronics	294,000	977,614	0.81%
China Steel	410,000	364,645	0.30%
CTBC Financial Holding	1,315,000	1,098,396	0.91%
Evergreen Marine Taiwan	93,600	309,751	0.26%
Formosa Plastics	139,000	367,995	0.31%
Fubon Financial Holding	496,000	1,033,777	0.86%
Gigabyte Technology	143,000	1,428,794	1.19%
International Games System	24,000	468,140	0.39%
Lite-On Technology	304,000	1,455,841	1.21%
Makalot Industrial	25,000	247,800	0.21%
Merida Industry	30,000	206,673	0.17%
Micro-Star International	193,000	1,194,486	0.99%
Nan Ya Plastics	189,000	420,982	0.35%
Nien Made Enterprise	19,000	196,490	0.16%
Novatek Microelectronics	86,000	1,160,295	0.97%
Radiant Opto-Electronics	261,000	1,000,764	0.83%
Realtek Semiconductor	87,000	1,191,781	0.99%
Simplo Technology	96,000	939,335	0.78%
Taiwan Semiconductor Manufacturing	61,000	1,096,686	0.91%
Uni-President Enterprises	155,000	371,390	0.31%
United Microelectronics	778,000	1,163,540	0.97%
Wan Hai Lines	120,000	192,449	0.16%
Yang Ming Marine Transport	166,000	245,621	0.21%
Yuanta Financial Holding	1,195,260	928,018	0.77%
<b>Total Taiwan</b>		<b>19,177,067</b>	<b>15.95%</b>
<b>Thailand 0.46% (31 January 2023: 2.62%)</b>			
PTT Exploration & Production	118,100	550,325	0.46%
<b>Turkey 0.11% (31 January 2023: 2.08%)</b>			
BIM Birlesik Magazalar	16,422	131,794	0.11%
<b>United Arab Emirates 2.75% (31 January 2023: 0.73%)</b>			
Abu Dhabi National Oil Company for Distribution	139,085	147,679	0.12%
Air Arabia	1,088,931	797,491	0.66%
Aldar Properties	272,464	383,507	0.32%
Emirates NBD Bank	216,411	1,001,616	0.83%
Emirates Telecommunications Group	160,644	979,683	0.82%
<b>Total United Arab Emirates</b>		<b>3,309,976</b>	<b>2.75%</b>
<b>Total Equities</b>		<b>118,363,160</b>	<b>98.46%</b>

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*		
Transferable Securities 0.29% (31 January 2023: - )					
Mexico 0.29% (31 January 2023: - )					
FIBRA Macquarie Mexico REIT	180,200	350,528	0.29%		
Total Transferable Securities		350,528	0.29%		
Financial Assets at Fair Value Through Profit or Loss		118,713,688	98.75%		
Financial Derivative Instruments 0.06% (31 January 2023: 0.03%)					
Futures Contracts 0.06% (31 January 2023: 0.03%)					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
MSCI Emerging Markets Index 15 September 2023	Morgan Stanley	28	1,406,318	69,702	0.06%
Total Futures Contracts				69,702	0.06%
Total Financial Derivative Instruments				69,702	0.06%
Other Assets and Liabilities				1,430,118	1.19%
Net Assets Attributable to Holders of Redeemable Participating Shares				120,213,508	100.00%
Analysis of Assets				% of Sub-Fund USD Assets*	
(a)	Transferable securities admitted to an official stock exchange listing			118,713,688	98.69%
(b)	Financial derivative instruments			69,702	0.06%
(c)	Other assets			1,506,620	1.25%
Total Assets				120,290,010	100.00%

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 97.78% (31 January 2023: 98.34%)</b>			
<b>Austria 1.13% (31 January 2023: 2.43%)</b>			
Erste Group Bank	8,570	294,637	1.13%
<b>Belgium 2.32% (31 January 2023: 1.14%)</b>			
KBC Group	5,133	351,097	1.34%
UCB	3,166	254,926	0.98%
<b>Total Belgium</b>		<b>606,023</b>	<b>2.32%</b>
<b>Denmark 6.31% (31 January 2023: 6.38%)</b>			
AP Moller - Maersk	153	286,087	1.10%
Coloplast	2,183	246,759	0.94%
Novo Nordisk	5,763	844,599	3.24%
Pandora	2,953	268,812	1.03%
<b>Total Denmark</b>		<b>1,646,257</b>	<b>6.31%</b>
<b>Finland 3.70% (31 January 2023: 3.67%)</b>			
Elisa	5,761	273,302	1.05%
Kesko	9,199	167,376	0.64%
Neste	9,803	328,008	1.26%
Valmet	8,114	195,629	0.75%
<b>Total Finland</b>		<b>964,315</b>	<b>3.70%</b>
<b>France 15.02% (31 January 2023: 18.92%)</b>			
Cie de Saint-Gobain	4,693	288,526	1.11%
Credit Agricole	26,875	303,311	1.17%
Edenred	4,376	258,534	0.99%
Gaztransport Et Technigaz	3,427	380,054	1.46%
Hermes International	203	409,349	1.57%
Kering	558	292,169	1.12%
L'Oreal	1,024	433,357	1.66%
LVMH Moet Hennessy Louis Vuitton	911	772,619	2.96%
Schneider Electric	2,692	436,212	1.67%
Vinci	3,199	341,589	1.31%
<b>Total France</b>		<b>3,915,720</b>	<b>15.02%</b>
<b>Germany 5.10% (31 January 2023: 5.61%)</b>			
DHL Group	8,959	418,564	1.60%
E.ON	37,305	429,194	1.65%
Merck	1,465	234,107	0.90%
Wacker Chemie	1,751	247,504	0.95%
<b>Total Germany</b>		<b>1,329,369</b>	<b>5.10%</b>
<b>Italy 3.44% (31 January 2023: 3.32%)</b>			
Assicurazioni Generali	18,039	349,596	1.34%
Ferrari	1,050	305,970	1.17%
Recordati Industria Chimica e Farmaceutica	5,157	242,121	0.93%
<b>Total Italy</b>		<b>897,687</b>	<b>3.44%</b>
<b>Jordan 1.00% (31 January 2023: 0.70%)</b>			
Hikma Pharmaceuticals	10,667	260,042	1.00%
<b>Luxembourg 0.78% (31 January 2023: 0.38%)</b>			
Eurofins Scientific	3,265	204,324	0.78%
<b>Netherlands 6.80% (31 January 2023: 7.86%)</b>			
ASML Holding	1,279	834,164	3.20%
ING Groep	32,629	433,313	1.66%
JDE Peet's	6,210	170,402	0.66%

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 97.78% (31 January 2023: 98.34%) (continued)</b>			
<b>Netherlands 6.80% (31 January 2023: 7.86%) (continued)</b>			
Stellantis	17,932	334,324	1.28%
<b>Total Netherlands</b>		<b>1,772,203</b>	<b>6.80%</b>
<b>Norway 6.24% (31 January 2023: 4.37%)</b>			
Aker BP	13,461	341,897	1.31%
DNB Bank	19,290	361,624	1.39%
Equinor	14,524	401,580	1.54%
Gjensidige Forsikring	16,543	237,601	0.91%
Telenor	29,297	284,987	1.09%
<b>Total Norway</b>		<b>1,627,689</b>	<b>6.24%</b>
<b>Spain 4.99% (31 January 2023: 2.56%)</b>			
CaixaBank	83,180	305,188	1.17%
Enagas	18,786	303,112	1.16%
Endesa	18,207	354,763	1.36%
Industria de Diseno Textil	9,725	338,527	1.30%
<b>Total Spain</b>		<b>1,301,590</b>	<b>4.99%</b>
<b>Sweden 7.41% (31 January 2023: 9.38%)</b>			
Alfa Laval	5,589	190,030	0.73%
Assa Abloy	8,604	187,898	0.72%
Axfood	7,425	171,893	0.66%
Epiroc	10,853	196,824	0.75%
Getinge	10,557	178,744	0.69%
Hexpol	26,655	262,983	1.01%
Skandinaviska Enskilda Banken	29,050	319,837	1.23%
SSAB	40,765	226,397	0.87%
Telefonaktiebolaget LM Ericsson	43,040	196,494	0.75%
<b>Total Sweden</b>		<b>1,931,100</b>	<b>7.41%</b>
<b>Switzerland 16.35% (31 January 2023: 12.95%)</b>			
ABB	12,866	469,277	1.80%
Allreal Holding	686	114,842	0.44%
Chocoladefabriken Lindt & Spruengli	6	66,922	0.26%
Coca-Cola HBC	6,433	172,064	0.66%
Givaudan	103	316,734	1.21%
Kuehne + Nagel International	1,205	343,441	1.32%
Logitech International	3,490	224,500	0.86%
Nestle	8,125	908,610	3.48%
Partners Group Holding	348	356,103	1.37%
PSP Swiss Property	1,041	111,970	0.43%
Roche Holding	2,592	733,872	2.81%
Sonova Holding	994	252,206	0.97%
Temenos	2,465	192,817	0.74%
<b>Total Switzerland</b>		<b>4,263,358</b>	<b>16.35%</b>
<b>United Kingdom 17.19% (31 January 2023: 17.77%)</b>			
Admiral Group	13,520	335,903	1.29%
Anglo American	9,949	277,949	1.07%
Auto Trader Group	43,033	324,412	1.24%
Barclays	184,763	334,116	1.28%
Britvic	15,670	157,996	0.61%
Coca-Cola Europacific Partners	3,016	173,402	0.66%
GSK	22,360	361,292	1.39%
Howden Joinery Group	20,293	174,532	0.67%
IG Group Holdings	36,878	304,693	1.17%
Intertek Group	3,485	177,399	0.68%
Persimmon	11,840	160,139	0.61%

# Fidelity Europe Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*				
Equities 97.78% (31 January 2023: 98.34%) (continued)							
United Kingdom 17.19% (31 January 2023: 17.77%) (continued)							
Reckitt Benckiser Group	3,969	270,400	1.04%				
RELX	11,743	359,040	1.38%				
Rio Tinto	6,307	379,046	1.45%				
Spectris	5,489	224,898	0.86%				
Unilever	9,551	467,120	1.79%				
Total United Kingdom		4,482,337	17.19%				
Total Equities		25,496,651	97.78%				
Transferable Securities 0.40% (31 January 2023: 0.75%)							
France 0.40% (31 January 2023: 0.75%)							
Gecina REIT	1,065	104,743	0.40%				
Total Transferable Securities		104,743	0.40%				
Financial Assets at Fair Value Through Profit or Loss		25,601,394	98.18%				
Financial Derivative Instruments 0.09% (31 January 2023: 0.04%)							
Futures Contracts 0.07% (31 January 2023: 0.04%)							
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*		
Euro Stoxx 50 15 September 2023	Morgan Stanley	10	431,565	18,035	0.07%		
Total Futures Contracts				18,035	0.07%		
Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2023: 0.02%)				Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*		
Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date		
EUR	91,451	SEK	(1,054,081)	Brown Brothers Harriman	22/08/2023	464	0.00%
EUR	76,880	DKK	(572,701)	Brown Brothers Harriman	22/08/2023	14	0.00%
EUR	1,403	NOK	(15,611)	Brown Brothers Harriman	22/08/2023	4	0.00%
USD	111	EUR	(99)	Brown Brothers Harriman	22/08/2023	0	0.00%
EUR	2,013	DKK	(14,996)	Brown Brothers Harriman	22/08/2023	0	0.00%
GBP	2,297	EUR	(2,677)	Brown Brothers Harriman	22/08/2023	0	0.00%
EUR	829	DKK	(6,177)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
DKK	8,952	EUR	(1,202)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
EUR	997	SEK	(11,549)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
DKK	11,265	EUR	(1,512)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
NOK	11,475	EUR	(1,029)	Brown Brothers Harriman	22/08/2023	(0)	(0.00%)
EUR	3,066	CHF	(2,927)	Brown Brothers Harriman	22/08/2023	(1)	(0.00%)
SEK	18,375	EUR	(1,591)	Brown Brothers Harriman	22/08/2023	(5)	(0.00%)
EUR	1,996	NOK	(22,351)	Brown Brothers Harriman	22/08/2023	(8)	(0.00%)
EUR	2,694	GBP	(2,334)	Brown Brothers Harriman	22/08/2023	(28)	(0.00%)
EUR	8,916	USD	(9,947)	Brown Brothers Harriman	22/08/2023	(96)	(0.00%)
EUR	74,587	NOK	(835,428)	Brown Brothers Harriman	22/08/2023	(292)	(0.00%)
EUR	188,836	CHF	(181,896)	Brown Brothers Harriman	22/08/2023	(1,720)	(0.01%)
EUR	222,232	GBP	(192,297)	Brown Brothers Harriman	22/08/2023	(1,960)	(0.01%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						482	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(4,110)	(0.02%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(3,628)	(0.02%)



**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**
**Financial Derivative Instruments 0.09% (31 January 2023: 0.04%) (continued)**
**Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.04% (31 January 2023: (0.02%))**

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*
GBP	1,033,072	EUR	(1,193,895)	Brown Brothers Harriman	22/08/2023	10,526	0.04%
GBP	15,863	EUR	(18,308)	Brown Brothers Harriman	22/08/2023	186	0.00%
EUR	10,845	GBP	(9,384)	Brown Brothers Harriman	22/08/2023	(95)	(0.00%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						10,712	0.04%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(95)	(0.00%)
<b>Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes</b>						<b>10,617</b>	<b>0.04%</b>
<b>Total Financial Derivative Instruments</b>						<b>25,024</b>	<b>0.09%</b>
<b>Other Assets and Liabilities</b>						<b>448,831</b>	<b>1.73%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>						<b>26,075,249</b>	<b>100.00%</b>

<b>Analysis of Assets</b>		<b>% of Sub-Fund</b>	
		<b>EUR</b>	<b>Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	25,601,394	98.14%
(b)	Financial derivative instruments	29,229	0.11%
(c)	Other assets	455,370	1.75%
<b>Total Assets</b>		<b>26,085,993</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.18% (31 January 2023: 99.23%)</b>			
<b>Austria 0.80% (31 January 2023: 0.85%)</b>			
ams-OSRAM	10,092	81,602	0.05%
Erste Group Bank	3,037	104,412	0.06%
OMV	26,026	1,067,066	0.63%
Wienerberger	3,058	91,190	0.06%
<b>Total Austria</b>		<b>1,344,270</b>	<b>0.80%</b>
<b>Belgium 0.81% (31 January 2023: 0.92%)</b>			
Anheuser-Busch InBev	26,231	1,365,324	0.81%
<b>Bermuda 0.02% (31 January 2023: - )</b>			
Hiscox	2,465	31,038	0.02%
<b>Denmark 4.27% (31 January 2023: 4.13%)</b>			
Carlsberg	642	87,567	0.05%
Coloplast	2,850	322,154	0.19%
Genmab	1,068	399,400	0.24%
Novo Nordisk	23,803	3,488,461	2.07%
Orsted	17,118	1,357,961	0.80%
ROCKWOOL	645	157,908	0.09%
Tryg	7,467	134,161	0.08%
Vestas Wind Systems	52,122	1,270,377	0.75%
<b>Total Denmark</b>		<b>7,217,989</b>	<b>4.27%</b>
<b>Faroe Islands 0.02% (31 January 2023: - )</b>			
Bakkafrost	557	29,538	0.02%
<b>Finland 1.68% (31 January 2023: 3.17%)</b>			
Elisa	10,326	489,865	0.29%
Kone	31,197	1,455,028	0.86%
Musti Group	2,981	53,181	0.03%
Neste	3,402	113,831	0.07%
Nordea Bank	34,260	352,151	0.21%
Sampo	1,825	73,164	0.04%
Stora Enso	26,620	296,946	0.18%
<b>Total Finland</b>		<b>2,834,166</b>	<b>1.68%</b>
<b>France 19.59% (31 January 2023: 18.90%)</b>			
Air Liquide	19,112	3,122,136	1.85%
Arkema	922	90,319	0.05%
AXA	72,654	2,032,132	1.20%
BNP Paribas	11,298	678,106	0.40%
Bureau Veritas	24,978	623,950	0.37%
Capgemini	6,545	1,078,943	0.64%
Cie de Saint-Gobain	25,994	1,598,111	0.95%
Danone	38,541	2,140,182	1.27%
Edenred	5,431	320,864	0.19%
EssilorLuxottica	5,683	1,039,648	0.62%
Faurecia	4,266	97,350	0.06%
IPSOS	7,811	355,088	0.21%
Legrand	23,250	2,118,540	1.25%
L'Oreal	7,972	3,373,750	2.00%
LVMH Moet Hennessy Louis Vuitton	5,200	4,410,120	2.61%
Pernod Ricard	4,673	937,404	0.55%
Publicis Groupe	5,362	393,678	0.23%
Sanofi	29,345	2,849,106	1.69%
Societe Generale	42,229	1,043,690	0.62%
Sopra Steria GroupCA	409	80,859	0.05%
TotalEnergies	71,729	3,963,745	2.35%
Valeo	11,683	240,086	0.14%

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.18% (31 January 2023: 99.23%) (continued)</b>			
<b>France 19.59% (31 January 2023: 18.90%) (continued)</b>			
Veolia Environnement	16,283	481,977	0.29%
<b>Total France</b>		<b>33,069,784</b>	<b>19.59%</b>
<b>Germany 12.87% (31 January 2023: 12.52%)</b>			
Allianz	12,109	2,632,497	1.56%
BASF	7,142	348,315	0.21%
Beiersdorf	1,686	198,611	0.12%
Brenntag	14,079	992,288	0.59%
Covestro	6,953	339,515	0.20%
Daimler Truck Holding	6,483	221,394	0.13%
Deutsche Boerse	2,895	504,598	0.30%
Deutsche Post	30,614	1,430,286	0.85%
Deutsche Telekom	39,318	780,148	0.46%
Dr ING hc F Porsche	7,957	884,818	0.52%
E.ON	30,510	351,018	0.21%
Evonik Industries	8,111	152,568	0.09%
Fresenius	3,579	102,109	0.06%
FUCHS PETROLUB	2,820	106,032	0.06%
Hensoldt	38,778	1,199,016	0.71%
Infineon Technologies	30,175	1,207,000	0.72%
LANXESS	9,671	296,126	0.18%
Merck	2,473	395,185	0.23%
Muenchener Rueckversicherungs-Gesellschaft in Muenchen	1,652	565,975	0.34%
Porsche Automobil Holding	6,005	322,949	0.19%
Puma	8,039	493,916	0.29%
SAP	25,384	3,157,770	1.87%
Siemens	3,094	479,508	0.28%
Siemens Energy	77,175	1,187,723	0.70%
Siemens Healthineers	26,592	1,404,589	0.83%
Synlab	4,201	37,809	0.02%
TeamViewer	2,278	35,206	0.02%
Traton	5,080	100,940	0.06%
Vitesco Technologies Group	22,446	1,745,177	1.03%
Zalando	1,994	62,612	0.04%
<b>Total Germany</b>		<b>21,735,698</b>	<b>12.87%</b>
<b>Hong Kong 0.34% (31 January 2023: - )</b>			
Prudential	45,479	574,514	0.34%
<b>Ireland 1.82% (31 January 2023: 1.88%)</b>			
AIB Group	147,622	631,527	0.37%
C&C Group	3,762	6,058	0.00%
DCC	3,041	160,085	0.10%
Experian	18,754	658,534	0.39%
Flutter Entertainment Dublin Listed	1,882	340,454	0.20%
Flutter Entertainment London Listed	518	93,757	0.06%
Kerry Group	972	87,830	0.05%
Kingspan Group	5,031	367,263	0.22%
Ryanair Holdings	46,301	727,852	0.43%
<b>Total Ireland</b>		<b>3,073,360</b>	<b>1.82%</b>
<b>Italy 4.07% (31 January 2023: 2.75%)</b>			
BFF Bank	10,208	104,734	0.06%
Davide Campari-Milano	7,847	95,969	0.06%
Enel	234,094	1,468,238	0.87%
FincoBank Banca Finco	35,228	497,243	0.30%
Infrastrutture Wireless Italiane	138,885	1,585,372	0.94%
Intesa Sanpaolo	526,691	1,384,671	0.82%

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.18% (31 January 2023: 99.23%) (continued)</b>			
<b>Italy 4.07% (31 January 2023: 2.75%) (continued)</b>			
Iveco Group	12,131	104,642	0.06%
Nexi	11,108	87,464	0.05%
Pirelli & C	29,157	141,411	0.08%
UniCredit	61,159	1,406,657	0.83%
<b>Total Italy</b>		<b>6,876,401</b>	<b>4.07%</b>
<b>Jordan 0.06% (31 January 2023: - )</b>			
Hikma Pharmaceuticals	4,072	99,268	0.06%
<b>Netherlands 10.00% (31 January 2023: 10.96%)</b>			
Arcadis	32,568	1,299,463	0.77%
ASML Holding	7,766	5,064,985	3.00%
ASR Nederland	2,112	87,204	0.05%
CTP	6,207	77,463	0.05%
Ferrovial	21,169	638,034	0.38%
Heineken	6,872	612,570	0.36%
Heineken Holding	997	74,326	0.05%
ING Groep	6,849	90,955	0.05%
Just Eat Takeaway.com	3,885	63,465	0.04%
Koninklijke KPN	47,341	155,847	0.09%
NN Group	33,910	1,182,781	0.70%
OCI	1,551	40,140	0.02%
Prosus	3,124	225,022	0.13%
QIAGEN	21,815	930,410	0.55%
SBM Offshore	18,201	240,435	0.14%
Shell	180,200	4,975,442	2.95%
TKH Group	23,791	1,129,121	0.67%
<b>Total Netherlands</b>		<b>16,887,663</b>	<b>10.00%</b>
<b>Norway 0.53% (31 January 2023: 0.62%)</b>			
Adevinta	11,865	79,728	0.05%
Aker BP	9,945	252,594	0.15%
Atea	7,922	97,729	0.06%
Norsk Hydro	58,048	345,563	0.20%
Schibsted	4,176	81,281	0.05%
Var Energi	14,448	40,026	0.02%
<b>Total Norway</b>		<b>896,921</b>	<b>0.53%</b>
<b>Portugal 0.70% (31 January 2023: 0.33%)</b>			
Jeronimo Martins	47,430	1,174,367	0.70%
<b>Spain 2.84% (31 January 2023: 3.39%)</b>			
Acerinox	24,856	237,922	0.14%
Aena SME	2,494	362,627	0.21%
Banco Bilbao Vizcaya Argentaria	153,352	1,105,668	0.65%
Banco Santander	36,639	134,960	0.08%
Bankinter	46,559	273,674	0.16%
Cellnex Telecom	8,940	332,032	0.20%
Endesa	4,344	84,643	0.05%
Fluidra	19,129	384,875	0.23%
Industria de Diseno Textil	53,140	1,849,803	1.10%
Repsol	2,027	28,175	0.02%
<b>Total Spain</b>		<b>4,794,379</b>	<b>2.84%</b>
<b>Sweden 4.26% (31 January 2023: 4.46%)</b>			
AAK	1,833	31,992	0.02%
Atlas Copco (Class A)	4,855	62,735	0.04%
Atlas Copco (Class B)	28,077	314,941	0.19%
Epiroc (Class A)	69,836	1,266,507	0.75%

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.18% (31 January 2023: 99.23%) (continued)</b>			
<b>Sweden 4.26% (31 January 2023: 4.46%) (continued)</b>			
Epiroc (Class B)	41,628	642,474	0.38%
EQT	17,560	381,059	0.23%
Hexpol	114,052	1,125,256	0.67%
Intrum	5,689	40,248	0.02%
Kinnevik	5,844	72,463	0.04%
Sandvik	20,280	374,264	0.22%
Sinch	15,705	37,043	0.02%
Tele2	200,455	1,370,737	0.81%
Telefonaktiebolaget LM Ericsson	322,626	1,472,907	0.87%
<b>Total Sweden</b>		<b>7,192,626</b>	<b>4.26%</b>
<b>Switzerland 15.31% (31 January 2023: 14.98%)</b>			
Alcon	4,663	361,235	0.21%
Cie Financiere Richemont	7,878	1,156,462	0.69%
DSM-Firmenich	3,208	322,404	0.19%
Forbo Holding	54	70,965	0.04%
Holcim	5,566	352,918	0.21%
Lonza Group	4,075	2,154,015	1.28%
Nestle	58,726	6,567,266	3.89%
Novartis	28,476	2,713,389	1.61%
Partners Group Holding	1,353	1,384,505	0.82%
Roche Holding	1,913	578,456	0.34%
Roche Holding - Genusschein	17,261	4,887,103	2.89%
Schindler Holding	170	35,859	0.02%
SIG Group	1,323	32,253	0.02%
Sika	1,261	357,159	0.21%
UBS Group	134,136	2,705,188	1.60%
VZ Holding	3,282	278,151	0.17%
Wizz Air Holdings	2,375	65,769	0.04%
Zurich Insurance Group	4,137	1,821,457	1.08%
<b>Total Switzerland</b>		<b>25,844,554</b>	<b>15.31%</b>
<b>United Kingdom 19.19% (31 January 2023: 19.32%)</b>			
Admiral Group	2,616	64,994	0.04%
AJ Bell	20,292	77,624	0.05%
Anglo American	11,715	327,287	0.19%
AstraZeneca	26,229	3,423,881	2.03%
Auto Trader Group	20,776	156,623	0.09%
Aviva	14,626	66,293	0.04%
Balfour Beatty	76,803	313,158	0.19%
Barclays	513,192	928,029	0.55%
Beazley	4,697	30,065	0.02%
boohoo Group	75,342	34,228	0.02%
BP	15,130	85,280	0.05%
Burberry Group	21,027	545,480	0.32%
Centrica	418,055	673,491	0.40%
CNH Industrial	15,970	209,367	0.12%
Coats Group	256,508	209,537	0.12%
Coca-Cola Europacific Partners	1,556	89,461	0.05%
Compass Group	3,471	82,105	0.05%
ConvaTec Group	171,405	417,253	0.25%
Dechra Pharmaceuticals	7,848	340,144	0.20%
Diageo	51,824	2,054,719	1.22%
Dr Martens	30,973	55,157	0.03%
Drax Group	24,732	174,555	0.10%
Endeavour Mining	15,137	332,093	0.20%
Entain	77,066	1,246,488	0.74%
Future	4,886	47,810	0.03%
GSK	21,157	341,854	0.20%
Haleon	87,238	342,369	0.20%

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.18% (31 January 2023: 99.23%) (continued)</b>			
<b>United Kingdom 19.19% (31 January 2023: 19.32%) (continued)</b>			
HSBC Holdings	564,394	4,256,755	2.52%
Indivior	4,809	98,378	0.06%
Informa	34,473	305,018	0.18%
InterContinental Hotels Group	1,376	92,428	0.06%
Intermediate Capital Group	14,407	236,217	0.14%
Kingfisher	48,261	138,377	0.08%
Legal & General Group	114,524	311,932	0.19%
Lloyds Banking Group	633,636	332,267	0.20%
Molten Ventures	9,485	29,089	0.02%
National Grid	114,754	1,381,336	0.82%
NatWest Group	499,629	1,424,404	0.84%
Phoenix Group Holdings	5,050	32,425	0.02%
Reckitt Benckiser Group	1,371	93,404	0.06%
RELX	55,768	1,705,095	1.01%
Rentokil Initial	11,879	88,027	0.05%
Rio Tinto	39,886	2,397,120	1.42%
Sage Group	19,800	216,412	0.13%
Severn Trent	7,623	227,200	0.13%
Smart Metering Systems	23,375	190,128	0.11%
Smith & Nephew	22,149	306,291	0.18%
Spirax-Sarco Engineering	252	32,716	0.02%
SSE	87,797	1,726,913	1.02%
SSP Group	110,628	324,816	0.19%
St James's Place	28,111	308,366	0.18%
Subsea 7	32,283	393,771	0.23%
Tate & Lyle	17,964	156,493	0.09%
Unilever	41,758	2,042,300	1.21%
VICTREX	19,043	343,119	0.20%
Virgin Money UK	36,578	75,298	0.05%
Vistry Group	16,935	156,027	0.09%
WPP	31,979	317,806	0.19%
<b>Total United Kingdom</b>		<b>32,409,273</b>	<b>19.19%</b>
<b>Total Equities</b>		<b>167,451,133</b>	<b>99.18%</b>
<b>Transferable Securities 0.34% (31 January 2023: 0.37%)</b>			
<b>France 0.20% (31 January 2023: - )</b>			
Klepierre REIT	12,484	301,488	0.18%
Unibail-Rodamco-Westfield REIT	719	37,072	0.02%
<b>Total France</b>		<b>338,560</b>	<b>0.20%</b>
<b>Luxembourg 0.02% (31 January 2023: - )</b>			
Shurgard Self Storage REIT	752	31,276	0.02%
<b>United Kingdom 0.12% (31 January 2023: 0.37%)</b>			
Derwent London REIT	1,281	31,632	0.02%
Great Portland Estates REIT	5,680	28,343	0.01%
Hammerson REIT	106,103	32,936	0.02%
Segro REIT	9,434	84,001	0.05%
Urban Logistics REIT	20,924	29,741	0.02%
<b>Total United Kingdom</b>		<b>206,653</b>	<b>0.12%</b>
<b>Total Transferable Securities</b>		<b>576,489</b>	<b>0.34%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>168,027,622</b>	<b>99.52%</b>
<b>Other Assets and Liabilities</b>		<b>818,005</b>	<b>0.48%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>168,845,627</b>	<b>100.00%</b>

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**

<b>Analysis of Assets</b>	<b>% of Sub-Fund</b>	
	<b>EUR</b>	<b>Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing	168,027,622	99.49%
(b) Other assets	869,564	0.51%
<b>Total Assets</b>	<b>168,897,186</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%)</b>			
<b>Aerospace &amp; Defense 1.00% (31 January 2023: 1.84%)</b>			
Howmet Aerospace	111,358	5,694,848	1.00%
<b>Agriculture 0.27% (31 January 2023: 0.26%)</b>			
Bunge	10,443	1,134,841	0.20%
Darling Ingredients	6,107	422,910	0.07%
<b>Total Agriculture</b>		<b>1,557,751</b>	<b>0.27%</b>
<b>Apparel 0.21% (31 January 2023: 0.28%)</b>			
Capri Holdings	3,196	117,965	0.02%
Deckers Outdoor	1,709	929,166	0.16%
VF	6,925	137,184	0.03%
<b>Total Apparel</b>		<b>1,184,315</b>	<b>0.21%</b>
<b>Auto Manufacturers 1.42% (31 January 2023: 1.61%)</b>			
Cummins	1,922	501,257	0.09%
Tesla	28,551	7,635,394	1.33%
<b>Total Auto Manufacturers</b>		<b>8,136,651</b>	<b>1.42%</b>
<b>Auto Parts &amp; Equipment 0.48% (31 January 2023: 0.39%)</b>			
Aptiv	6,927	758,437	0.13%
Autoliv	7,390	745,873	0.13%
Fox Factory Holding	11,127	1,245,111	0.22%
<b>Total Auto Parts &amp; Equipment</b>		<b>2,749,421</b>	<b>0.48%</b>
<b>Banks 5.48% (31 January 2023: 5.40%)</b>			
Bank of America	166,820	5,338,240	0.93%
Comerica	24,488	1,321,373	0.23%
Goldman Sachs Group	8,310	2,957,280	0.52%
JPMorgan Chase	57,010	9,005,300	1.58%
Morgan Stanley	59,090	5,410,280	0.95%
Northern Trust	15,211	1,218,705	0.21%
PNC Financial Services Group	10,217	1,398,605	0.24%
Regions Financial	66,836	1,361,449	0.24%
Wells Fargo	71,859	3,317,011	0.58%
<b>Total Banks</b>		<b>31,328,243</b>	<b>5.48%</b>
<b>Beverages 1.93% (31 January 2023: 2.88%)</b>			
Coca-Cola	97,771	6,054,958	1.06%
Constellation Brands	1,777	484,766	0.09%
PepsiCo	23,857	4,472,233	0.78%
<b>Total Beverages</b>		<b>11,011,957</b>	<b>1.93%</b>
<b>Biotechnology 2.66% (31 January 2023: 3.52%)</b>			
Alnylam Pharmaceuticals	3,182	621,763	0.11%
Amgen	15,828	3,706,126	0.65%
Biogen	3,331	900,003	0.16%
Corteva	34,254	1,932,953	0.34%
Gilead Sciences	20,728	1,578,230	0.27%
Guardant Health	6,104	238,178	0.04%
Halozyne Therapeutics	10,724	460,703	0.08%
Insmid	53,781	1,188,022	0.21%
Mirati Therapeutics	26,761	810,056	0.14%
Regeneron Pharmaceuticals	2,135	1,583,978	0.28%
Royalty Pharma	8,988	282,043	0.05%
Vertex Pharmaceuticals	5,311	1,871,278	0.33%
<b>Total Biotechnology</b>		<b>15,173,333</b>	<b>2.66%</b>



# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%) (continued)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%) (continued)</b>			
<b>Building Materials 0.93% (31 January 2023: 0.31%)</b>			
Carrier Global	41,061	2,445,183	0.43%
Fortune Brands Innovations	15,862	1,127,312	0.20%
Johnson Controls International	25,116	1,746,818	0.30%
<b>Total Building Materials</b>		<b>5,319,313</b>	<b>0.93%</b>
<b>Chemicals 2.09% (31 January 2023: 0.29%)</b>			
Axalta Coating Systems	20,766	664,512	0.12%
International Flavors & Fragrances	18,411	1,557,755	0.27%
Linde	18,879	7,375,459	1.29%
RPM International	17,424	1,800,073	0.31%
Valvoline	14,739	559,640	0.10%
<b>Total Chemicals</b>		<b>11,957,439</b>	<b>2.09%</b>
<b>Commercial Services 1.60% (31 January 2023: 1.78%)</b>			
ASGN	14,736	1,124,652	0.20%
Clarivate	17,698	168,308	0.03%
CoStar Group	4,725	396,758	0.07%
Grand Canyon Education	872	94,656	0.02%
Moody's	6,548	2,309,807	0.40%
Quanta Services	7,754	1,563,362	0.27%
S&P Global	2,830	1,116,463	0.20%
Service International	16,356	1,090,127	0.19%
TransUnion	15,873	1,264,919	0.22%
<b>Total Commercial Services</b>		<b>9,129,052</b>	<b>1.60%</b>
<b>Computers 10.20% (31 January 2023: 8.17%)</b>			
Accenture	17,312	5,476,651	0.96%
Amdocs	14,417	1,350,008	0.23%
Apple	227,617	44,715,360	7.83%
Cognizant Technology Solutions	64,151	4,235,890	0.74%
CrowdStrike Holdings	4,492	726,177	0.13%
Genpact	13,936	502,950	0.09%
Lumentum Holdings	9,369	490,561	0.08%
Maximus	6,007	503,146	0.09%
Western Digital	6,757	287,578	0.05%
<b>Total Computers</b>		<b>58,288,321</b>	<b>10.20%</b>
<b>Cosmetics &amp; Personal Care 1.07% (31 January 2023: 1.28%)</b>			
Colgate-Palmolive	6,710	511,704	0.09%
Coty	9,700	116,788	0.02%
Estee Lauder	1,675	301,500	0.05%
Procter & Gamble	33,029	5,162,433	0.91%
<b>Total Cosmetics &amp; Personal Care</b>		<b>6,092,425</b>	<b>1.07%</b>
<b>Distribution &amp; Wholesale 0.26% (31 January 2023: - )</b>			
WW Grainger	1,993	1,471,811	0.26%
<b>Diversified Financial Services 3.50% (31 January 2023: 3.77%)</b>			
American Express	12,889	2,176,694	0.38%
Apollo Global Management	12,114	989,835	0.17%
BlackRock	3,484	2,574,153	0.45%
Hamilton Lane	10,107	893,762	0.16%
Mastercard	14,860	5,859,001	1.03%
Visa	29,185	6,938,150	1.21%
Voya Financial	7,394	549,079	0.10%
<b>Total Diversified Financial Services</b>		<b>19,980,674</b>	<b>3.50%</b>

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%) (continued)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%) (continued)</b>			
<b>Electric 1.57% (31 January 2023: 2.05%)</b>			
Eversource Energy	21,056	1,522,981	0.27%
Exelon	12,000	502,320	0.09%
NextEra Energy	14,328	1,050,242	0.18%
PG&E	26,597	468,373	0.08%
Sempra	36,540	5,445,191	0.95%
<b>Total Electric</b>		<b>8,989,107</b>	<b>1.57%</b>
<b>Electrical Components &amp; Equipment 0.51% (31 January 2023: 0.05%)</b>			
Emerson Electric	31,888	2,912,969	0.51%
<b>Electronics 1.39% (31 January 2023: 1.22%)</b>			
Allegion	4,023	470,128	0.08%
Sensata Technologies Holding	7,927	334,916	0.06%
TE Connectivity	18,373	2,636,342	0.46%
Woodward	37,199	4,478,015	0.79%
<b>Total Electronics</b>		<b>7,919,401</b>	<b>1.39%</b>
<b>Energy-Alternate Sources 0.15% (31 January 2023: 0.31%)</b>			
Enviva	9,701	130,672	0.02%
First Solar	2,362	489,879	0.09%
SolarEdge Technologies	1,022	246,772	0.04%
<b>Total Energy-Alternate Sources</b>		<b>867,323</b>	<b>0.15%</b>
<b>Engineering &amp; Construction 0.02% (31 January 2023: - )</b>			
TopBuild	474	129,843	0.02%
<b>Entertainment 0.36% (31 January 2023: 0.30%)</b>			
Vail Resorts	4,167	981,287	0.17%
Warner Music Group	33,954	1,071,248	0.19%
<b>Total Entertainment</b>		<b>2,052,535</b>	<b>0.36%</b>
<b>Environmental Control 0.34% (31 January 2023: 0.22%)</b>			
Energy Recovery	19,606	597,591	0.11%
Tetra Tech	7,840	1,326,606	0.23%
<b>Total Environmental Control</b>		<b>1,924,197</b>	<b>0.34%</b>
<b>Food 1.02% (31 January 2023: 1.02%)</b>			
Conagra Brands	19,665	645,209	0.11%
General Mills	27,012	2,018,877	0.36%
Ingredion	22,234	2,473,755	0.43%
Kellogg	1,593	106,556	0.02%
Kraft Heinz	12,696	459,341	0.08%
US Foods Holding	2,568	109,730	0.02%
<b>Total Food</b>		<b>5,813,468</b>	<b>1.02%</b>
<b>Food Service 0.20% (31 January 2023: 0.07%)</b>			
Aramark	27,999	1,130,320	0.20%
<b>Healthcare Products 4.07% (31 January 2023: 3.94%)</b>			
Abbott Laboratories	12,144	1,351,992	0.24%
Alcon	7,197	611,169	0.11%
Avantor	25,204	518,446	0.09%
Boston Scientific	84,311	4,371,525	0.76%
Danaher	15,492	3,951,390	0.69%
Insulet	17,357	4,803,550	0.84%
Stryker	13,725	3,889,802	0.68%
Thermo Fisher Scientific	6,839	3,752,286	0.66%
<b>Total Healthcare Products</b>		<b>23,250,160</b>	<b>4.07%</b>

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%) (continued)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%) (continued)</b>			
<b>Healthcare Services 2.92% (31 January 2023: 3.50%)</b>			
Elevance Health	5,373	2,534,068	0.44%
HCA Healthcare	4,922	1,342,771	0.24%
ICON	2,062	518,407	0.09%
IQVIA Holdings	4,232	946,952	0.17%
UnitedHealth Group	22,348	11,316,357	1.98%
<b>Total Healthcare Services</b>		<b>16,658,555</b>	<b>2.92%</b>
<b>Home Builders 0.18% (31 January 2023: 0.26%)</b>			
Installed Building Products	1,405	207,968	0.03%
NVR	133	838,757	0.15%
<b>Total Home Builders</b>		<b>1,046,725</b>	<b>0.18%</b>
<b>Home Furnishings 0.03% (31 January 2023: - )</b>			
Tempur Sealy International	3,480	155,312	0.03%
<b>Household Products &amp; Wares 0.22% (31 January 2023: - )</b>			
Avery Dennison	6,763	1,244,460	0.22%
<b>Insurance 4.17% (31 January 2023: 4.53%)</b>			
American International Group	37,180	2,241,210	0.39%
Aon	3,367	1,072,390	0.19%
Arthur J Gallagher	6,506	1,397,489	0.25%
Berkshire Hathaway	18,974	6,678,089	1.17%
Brown & Brown	12,872	906,832	0.16%
Everest Group	2,551	919,661	0.16%
Marsh & McLennan	15,546	2,929,177	0.51%
MetLife	19,871	1,251,277	0.22%
Progressive	47,615	5,998,538	1.05%
RenaissanceRe Holdings	2,217	414,047	0.07%
<b>Total Insurance</b>		<b>23,808,710</b>	<b>4.17%</b>
<b>Internet 11.11% (31 January 2023: 9.56%)</b>			
Airbnb	6,431	978,734	0.17%
Alibaba Group Holding	1,484	151,605	0.03%
Alphabet (Class A)	94,419	12,531,290	2.19%
Alphabet (Class C)	73,041	9,722,488	1.70%
Amazon.com	121,973	16,305,351	2.85%
Booking Holdings	794	2,358,815	0.41%
Coupang	13,323	241,813	0.04%
Expedia Group	4,775	585,081	0.10%
F5	3,480	550,675	0.10%
JD.com	59,652	2,464,224	0.43%
MercadoLibre	917	1,135,292	0.20%
Meta Platforms	32,704	10,419,494	1.82%
Netflix	2,655	1,165,465	0.21%
Palo Alto Networks	7,247	1,811,460	0.32%
Spotify Technology	6,062	905,723	0.16%
Uber Technologies	28,296	1,399,520	0.25%
VeriSign	3,500	738,325	0.13%
<b>Total Internet</b>		<b>63,465,355</b>	<b>11.11%</b>
<b>Investment Companies 0.03% (31 January 2023: 0.03%)</b>			
Ares Capital	8,330	163,268	0.03%
<b>Iron &amp; Steel 0.12% (31 January 2023: 0.12%)</b>			
Steel Dynamics	6,269	668,150	0.12%

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%) (continued)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%) (continued)</b>			
<b>Leisure Time 0.26% (31 January 2023: 0.10%)</b>			
Brunswick	12,413	1,071,366	0.19%
Clarus	28,038	249,538	0.04%
YETI Holdings	3,653	155,618	0.03%
<b>Total Leisure Time</b>		<b>1,476,522</b>	<b>0.26%</b>
<b>Lodging 0.02% (31 January 2023: 0.27%)</b>			
Wyndham Hotels & Resorts	1,435	111,815	0.02%
<b>Machinery Construction &amp; Mining 0.21% (31 January 2023: 0.41%)</b>			
Caterpillar	4,616	1,224,025	0.21%
<b>Machinery Diversified 0.16% (31 January 2023: 0.12%)</b>			
Deere	2,193	942,113	0.16%
<b>Media 0.33% (31 January 2023: 0.28%)</b>			
Cable One	1,217	881,035	0.15%
Gray Television	51,849	491,010	0.09%
Paramount Global	31,331	502,236	0.09%
<b>Total Media</b>		<b>1,874,281</b>	<b>0.33%</b>
<b>Mining 0.08% (31 January 2023: 0.30%)</b>			
Newmont	11,388	488,773	0.08%
<b>Miscellaneous Manufacturers 0.58% (31 January 2023: 1.39%)</b>			
3M	12,585	1,403,228	0.25%
Parker-Hannifin	4,614	1,891,786	0.33%
<b>Total Miscellaneous Manufacturers</b>		<b>3,295,014</b>	<b>0.58%</b>
<b>Oil &amp; Gas 2.81% (31 January 2023: 3.76%)</b>			
Chesapeake Energy	4,129	348,240	0.06%
Diamondback Energy	14,296	2,106,087	0.37%
EQT	15,441	651,301	0.11%
Exxon Mobil	66,248	7,104,435	1.24%
Marathon Oil	32,980	866,385	0.15%
Marathon Petroleum	11,129	1,480,380	0.26%
Parex Resources	55,657	1,235,131	0.22%
Pioneer Natural Resources	10,071	2,272,722	0.40%
<b>Total Oil &amp; Gas</b>		<b>16,064,681</b>	<b>2.81%</b>
<b>Oil&amp;Gas Services 0.73% (31 January 2023: 1.01%)</b>			
Baker Hughes	46,612	1,668,244	0.29%
Schlumberger	43,298	2,526,005	0.44%
<b>Total Oil&amp;Gas Services</b>		<b>4,194,249</b>	<b>0.73%</b>
<b>Packaging &amp; Containers 0.47% (31 January 2023: 0.52%)</b>			
Ball	38,879	2,281,808	0.40%
Crown Holdings	2,255	209,174	0.04%
Graphic Packaging Holding	4,298	104,012	0.02%
Sealed Air	2,020	92,152	0.01%
<b>Total Packaging &amp; Containers</b>		<b>2,687,146</b>	<b>0.47%</b>

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%) (continued)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%) (continued)</b>			
<b>Pharmaceuticals 3.24% (31 January 2023: 4.47%)</b>			
AbbVie	5,421	810,873	0.14%
Bristol-Myers Squibb	33,251	2,067,880	0.36%
Dexcom	7,422	924,484	0.16%
Eli Lilly	5,117	2,325,932	0.41%
Johnson & Johnson	19,934	3,339,543	0.59%
McKesson	2,687	1,081,249	0.19%
Merck	34,424	3,671,320	0.64%
Option Care Health	12,003	405,461	0.07%
Pfizer	92,172	3,323,722	0.58%
Zoetis	3,120	586,841	0.10%
<b>Total Pharmaceuticals</b>		<b>18,537,305</b>	<b>3.24%</b>
<b>Pipelines 1.14% (31 January 2023: 0.43%)</b>			
Cheniere Energy	38,830	6,285,024	1.10%
New Fortress Energy	8,235	235,109	0.04%
<b>Total Pipelines</b>		<b>6,520,133</b>	<b>1.14%</b>
<b>Private Equity 0.21% (31 January 2023: 0.08%)</b>			
Ares Management	11,901	1,180,817	0.21%
<b>Retail 5.56% (31 January 2023: 6.28%)</b>			
BJ's Wholesale Club Holdings	6,598	437,513	0.08%
Chipotle Mexican Grill	546	1,071,405	0.19%
Costco Wholesale	6,085	3,411,677	0.60%
Domino's Pizza	3,567	1,415,172	0.25%
Home Depot	19,511	6,513,552	1.14%
Kohl's	5,542	157,670	0.03%
Lowe's	13,895	3,255,182	0.57%
Lululemon Athletica	1,578	597,320	0.10%
McDonald's	961	281,765	0.05%
Nordstrom	5,302	122,529	0.02%
O'Reilly Automotive	1,063	984,115	0.17%
Papa John's International	8,448	698,650	0.12%
Starbucks	24,372	2,475,464	0.43%
Target	7,312	997,869	0.17%
TJX	7,742	669,915	0.12%
Walmart	54,343	8,687,272	1.52%
<b>Total Retail</b>		<b>31,777,070</b>	<b>5.56%</b>
<b>Semiconductors 7.81% (31 January 2023: 5.65%)</b>			
Advanced Micro Devices	28,014	3,204,802	0.56%
Applied Materials	23,819	3,610,722	0.63%
Broadcom	7,762	6,975,321	1.22%
Intel	98,449	3,521,521	0.62%
Lam Research	3,591	2,580,097	0.45%
Marvell Technology	19,176	1,248,933	0.22%
Micron Technology	19,207	1,371,188	0.24%
NVIDIA	36,425	17,021,038	2.98%
NXP Semiconductors	10,500	2,341,290	0.41%
Qualcomm	20,886	2,760,503	0.48%
<b>Total Semiconductors</b>		<b>44,635,415</b>	<b>7.81%</b>

# Fidelity Sustainable Research Enhanced US Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.51% (31 January 2023: 99.64%) (continued)</b>			
<b>Equities 96.89% (31 January 2023: 97.19%) (continued)</b>			
<b>Software 10.18% (31 January 2023: 9.32%)</b>			
Adobe	252	137,635	0.02%
ANSYS	4,866	1,664,659	0.29%
Concentrix	2,660	221,418	0.04%
Dynatrace	13,321	728,526	0.13%
Elastic	3,287	218,421	0.04%
Electronic Arts	44,287	6,038,532	1.06%
Fidelity National Information Services	22,626	1,366,158	0.24%
Microsoft	106,885	35,904,809	6.28%
Oracle	30,569	3,583,604	0.63%
PTC	4,109	599,133	0.10%
Salesforce	18,319	4,121,958	0.72%
VMware	9,590	1,511,672	0.26%
Workday	5,962	1,413,769	0.25%
Zoom Video Communications	9,328	684,209	0.12%
<b>Total Software</b>		<b>58,194,503</b>	<b>10.18%</b>
<b>Telecommunications 0.64% (31 January 2023: 0.75%)</b>			
Ciena	8,366	353,045	0.06%
Juniper Networks	56,609	1,573,730	0.27%
Lumen Technologies	53,551	95,856	0.02%
Nice	2,323	506,066	0.09%
T-Mobile US	8,257	1,137,567	0.20%
<b>Total Telecommunications</b>		<b>3,666,264</b>	<b>0.64%</b>
<b>Toys, Games &amp; Hobbies 0.14% (31 January 2023: 0.12%)</b>			
Hasbro	12,025	776,334	0.14%
<b>Transportation 0.81% (31 January 2023: 2.03%)</b>			
CSX	53,209	1,772,924	0.31%
FedEx	4,872	1,315,197	0.23%
Norfolk Southern	707	165,148	0.03%
United Parcel Service	7,503	1,404,036	0.24%
<b>Total Transportation</b>		<b>4,657,305</b>	<b>0.81%</b>
<b>Total Equities</b>		<b>553,579,177</b>	<b>96.89%</b>
<b>Transferable Securities 2.62% (31 January 2023: 2.45%)</b>			
American Tower REIT	17,951	3,416,255	0.60%
Americold Realty Trust REIT	35,885	1,163,392	0.20%
Crown Castle REIT	8,673	939,199	0.16%
Digital Realty Trust REIT	45,874	5,716,818	1.00%
SBA Communications REIT	4,692	1,027,313	0.18%
Uniti Group REIT	31,256	174,408	0.03%
Welltower REIT	30,946	2,542,214	0.45%
<b>Total Transferable Securities</b>		<b>14,979,599</b>	<b>2.62%</b>
<b>Total United States</b>		<b>568,558,776</b>	<b>99.51%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>568,558,776</b>	<b>99.51%</b>
<b>Other Assets and Liabilities</b>			
		<b>2,778,794</b>	<b>0.49%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>571,337,570</b>	<b>100.00%</b>

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**

<b>Analysis of Assets</b>	<b>% of Sub-Fund</b>	
	<b>USD</b>	<b>Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing	567,323,645	99.27%
(b) Transferable securities dealt in on another regulated market	1,235,131	0.22%
(c) Other assets	2,930,660	0.51%
<b>Total Assets</b>	<b>571,489,436</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%)</b>			
<b>Australia 2.39% (31 January 2023: 2.64%)</b>			
BHP Group	5,245	162,615	0.39%
Blackmores	63	4,022	0.01%
Cleanaway Waste Management	7,771	14,453	0.03%
Commonwealth Bank of Australia	1,797	128,005	0.30%
CSL	739	133,716	0.32%
Domino's Pizza Enterprises	123	4,070	0.01%
Flight Centre Travel Group	1,816	28,598	0.07%
Incitec Pivot	3,612	7,351	0.02%
Macquarie Group	742	87,504	0.21%
Nine Entertainment Co. Holdings	32,106	46,298	0.11%
Orica	1,347	14,296	0.03%
QBE Insurance Group	1,603	17,034	0.04%
Ramsay Health Care	1,285	51,010	0.12%
Santos	8,943	47,969	0.11%
Telstra Group	30,161	86,580	0.21%
Treasury Wine Estates	7,198	54,567	0.13%
Woodside Energy Group	1,453	37,196	0.09%
Woolworths Group	3,142	81,768	0.19%
<b>Total Australia</b>		<b>1,007,052</b>	<b>2.39%</b>
<b>Austria 0.22% (31 January 2023: 0.26%)</b>			
Erste Group Bank	118	4,473	0.01%
OMV	1,982	89,595	0.21%
<b>Total Austria</b>		<b>94,068</b>	<b>0.22%</b>
<b>Belgium 0.16% (31 January 2023: 0.21%)</b>			
Anheuser-Busch InBev	1,211	69,497	0.16%
<b>Bermuda 0.18% (31 January 2023: 0.21%)</b>			
RenaissanceRe Holdings	400	74,704	0.18%
<b>Canada 3.36% (31 January 2023: 3.38%)</b>			
Agnico Eagle Mines	1,287	67,594	0.16%
ARC Resources	531	8,036	0.02%
Barrick Gold	2,517	43,561	0.10%
Bombardier	565	28,330	0.07%
Canadian National Railway	671	81,484	0.19%
Canadian Pacific Kansas City	1,310	107,985	0.26%
Canadian Western Bank	210	4,204	0.01%
CCL Industries	83	3,987	0.01%
Constellation Software	29	61,381	0.15%
Dollarama	904	59,655	0.14%
Element Fleet Management	263	4,250	0.01%
Enbridge	1,582	58,268	0.14%
Fairfax Financial Holdings	5	3,996	0.01%
Fortis	3,307	141,224	0.34%
George Weston	366	42,224	0.10%
iA Financial	364	25,265	0.06%
Intact Financial	356	52,689	0.12%
Knight Therapeutics	6,708	24,615	0.06%
Lightspeed Commerce	273	4,806	0.01%
Loblaw Cos	593	52,711	0.12%
Magna International	670	43,170	0.10%
Open Text	847	36,448	0.09%
Pan American Silver	508	8,614	0.02%
Parex Resources	2,215	49,155	0.12%
RB Global	290	18,763	0.04%
Rogers Communications	1,151	50,491	0.12%
Stantec	484	32,837	0.08%
Sun Life Financial	2,389	125,961	0.30%



# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>Canada 3.36% (31 January 2023: 3.38%) (continued)</b>			
TELUS International CDA	736	6,878	0.02%
Toronto-Dominion Bank	2,498	165,034	0.39%
<b>Total Canada</b>		<b>1,413,616</b>	<b>3.36%</b>
<b>Denmark 0.10% (31 January 2023: 0.12%)</b>			
Vestas Wind Systems	1,606	43,157	0.10%
<b>Faroe Islands 0.03% (31 January 2023: - )</b>			
Bakkafrost	250	14,617	0.03%
<b>Finland 0.34% (31 January 2023: 0.64%)</b>			
Elisa	1,095	57,274	0.14%
Kone	1,074	55,228	0.13%
Sampo	423	18,697	0.04%
Stora Enso	876	10,774	0.03%
<b>Total Finland</b>		<b>141,973</b>	<b>0.34%</b>
<b>France 3.91% (31 January 2023: 4.04%)</b>			
Air Liquide	853	153,636	0.36%
Antin Infrastructure Partners	900	16,204	0.04%
AXA	4,697	144,848	0.34%
Bureau Veritas	1,562	43,020	0.10%
Capgemini	368	66,886	0.16%
Cie de Saint-Gobain	1,200	81,342	0.19%
Danone	1,976	120,980	0.29%
Forvia	436	10,970	0.03%
Legrand	821	82,481	0.20%
L'Oreal	347	161,910	0.38%
LVMH Moet Hennessy Louis Vuitton	306	286,132	0.68%
Orange	1,389	15,749	0.04%
Pernod Ricard	443	97,979	0.23%
Publicis Groupe	703	56,907	0.14%
Sanofi	1,346	144,085	0.34%
Teleperformance	139	20,191	0.05%
TotalEnergies	2,325	141,655	0.34%
<b>Total France</b>		<b>1,644,975</b>	<b>3.91%</b>
<b>Georgia 0.10% (31 January 2023: - )</b>			
TBC Bank Group	1,255	40,207	0.10%
<b>Germany 1.88% (31 January 2023: 2.56%)</b>			
About You Holding	800	5,716	0.01%
Allianz	638	152,925	0.36%
Brenntag	724	56,260	0.14%
Deutsche Telekom	4,484	98,096	0.23%
Dr ING hc F Porsche	313	38,375	0.09%
E.ON	5,780	73,318	0.18%
Evonik Industries	605	12,547	0.03%
Gerresheimer	50	5,937	0.02%
Hensoldt	2,703	92,148	0.22%
SAP	1,081	148,267	0.35%
Siemens Energy	1,748	29,660	0.07%
Siemens Healthineers	451	26,265	0.06%
Stabilus	589	33,671	0.08%
Vitesco Technologies Group	192	16,459	0.04%
<b>Total Germany</b>		<b>789,644</b>	<b>1.88%</b>
<b>Hong Kong 0.47% (31 January 2023: 0.94%)</b>			
AIA Group	10,200	101,232	0.24%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>Hong Kong 0.47% (31 January 2023: 0.94%) (continued)</b>			
ASMPT	1,700	16,534	0.04%
BOC Hong Kong Holdings	10,500	31,909	0.07%
Budweiser Brewing APAC	12,600	30,536	0.07%
Dah Sing Financial Holdings	1,600	3,948	0.01%
HKT Trust & HKT	3,000	3,535	0.01%
Luk Fook Holdings International	1,000	2,635	0.01%
Melco International Development	8,000	8,422	0.02%
<b>Total Hong Kong</b>		<b>198,751</b>	<b>0.47%</b>
<b>Ireland 1.78% (31 January 2023: 0.95%)</b>			
Accenture	1,324	418,848	1.00%
AIB Group	5,282	24,914	0.06%
Allegion	648	75,725	0.18%
Aptiv	668	73,139	0.17%
Experian	1,829	70,810	0.17%
ICON	71	17,850	0.04%
Kerry Group	422	42,042	0.10%
Ryanair Holdings	1,394	24,161	0.06%
<b>Total Ireland</b>		<b>747,489</b>	<b>1.78%</b>
<b>Israel 0.09% (31 January 2023: 0.13%)</b>			
SolarEdge Technologies	149	35,978	0.09%
<b>Italy 0.76% (31 January 2023: 0.50%)</b>			
BFF Bank	383	4,332	0.01%
Brembo	258	3,661	0.01%
Enel	20,329	140,579	0.34%
Infrastrutture Wireless Italiane	3,139	39,506	0.09%
Intesa Sanpaolo	27,411	79,454	0.19%
Saipem	2,980	4,784	0.01%
UniCredit	1,852	46,964	0.11%
<b>Total Italy</b>		<b>319,280</b>	<b>0.76%</b>
<b>Japan 6.19% (31 January 2023: 6.58%)</b>			
ABC-Mart	100	5,538	0.01%
Ain Holdings	400	14,220	0.03%
Ajinomoto	2,200	85,736	0.20%
Anycolor	200	4,976	0.01%
Asahi Group Holdings	1,200	47,255	0.11%
Astellas Pharma	15,000	219,647	0.52%
Azbil	1,100	34,685	0.08%
Central Japan Railway	400	51,056	0.12%
Denso	1,100	76,500	0.18%
dip	1,200	30,279	0.07%
East Japan Railway	1,000	56,679	0.13%
Eisai	1,000	63,176	0.15%
Hamamatsu Photonics KK	800	38,547	0.09%
Hitachi	1,600	104,707	0.25%
ITOCHU	3,800	153,787	0.37%
Keisei Electric Railway	100	4,153	0.01%
Kirin Holdings	2,900	42,914	0.10%
Komatsu	2,900	80,909	0.19%
Kotobuki Spirits	100	7,608	0.02%
Kubota	4,100	61,884	0.15%
Makita	1,600	44,899	0.11%
Marubeni	2,700	47,765	0.11%
Mitsubishi	1,300	66,473	0.16%
Mitsubishi Estate	5,000	61,128	0.15%
Mitsui	2,800	109,198	0.26%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>Japan 6.19% (31 January 2023: 6.58%) (continued)</b>			
Morinaga Milk Industry	200	6,753	0.02%
Nippon Shinyaku	900	36,448	0.09%
Nippon Telegraph & Telephone	55,000	63,060	0.15%
NOF	200	8,630	0.02%
Nojima	1,400	13,667	0.03%
Nomura Research Institute	900	25,534	0.06%
Obic	300	49,134	0.12%
Open House Group	500	19,017	0.05%
Oriental Land	2,000	76,717	0.18%
Osaka Soda	2,200	89,499	0.21%
Otsuka Holdings	2,600	95,615	0.23%
Pan Pacific International Holdings	2,600	51,403	0.12%
Rakuten Bank	300	4,335	0.01%
Rakuten Group	3,300	12,893	0.03%
SBI Holdings	1,200	25,334	0.06%
Seiren	1,200	20,718	0.05%
Shimadzu	1,800	54,616	0.13%
Shin-Etsu Chemical	2,000	65,864	0.16%
Shiseido	800	35,079	0.08%
SoftBank Group	600	30,583	0.07%
Sohgo Security Services	500	3,057	0.01%
Sosei Group	200	2,553	0.01%
Stanley Electric	200	3,693	0.01%
Sumitomo Metal Mining	600	20,752	0.05%
Suzuki Motor	1,100	44,107	0.10%
Taiyo Yuden	100	2,980	0.01%
Tokio Marine Holdings	1,400	32,113	0.08%
Toyo Seikan Group Holdings	800	13,015	0.03%
Toyo Tire	1,100	14,880	0.04%
TV Asahi Holdings	2,500	31,531	0.07%
Unicharm	800	29,657	0.07%
West Japan Railway	1,500	61,687	0.15%
Yamaha	1,200	46,453	0.11%
<b>Total Japan</b>		<b>2,605,096</b>	<b>6.19%</b>
<b>Jordan 0.11% (31 January 2023: - )</b>			
Hikma Pharmaceuticals	1,717	46,150	0.11%
<b>Luxembourg 0.12% (31 January 2023: - )</b>			
Ardagh Metal Packaging	13,347	50,452	0.12%
<b>Macau 0.07% (31 January 2023: - )</b>			
Sands China	7,200	27,466	0.07%
<b>Netherlands 1.73% (31 January 2023: 2.27%)</b>			
ASML Holding	338	243,050	0.58%
Heineken	957	94,055	0.22%
Koninklijke KPN	16,008	58,103	0.14%
NN Group	1,227	47,187	0.11%
NXP Semiconductors	728	162,329	0.38%
Prosus	510	40,503	0.10%
QIAGEN	959	45,096	0.11%
TKH Group	717	37,518	0.09%
<b>Total Netherlands</b>		<b>727,841</b>	<b>1.73%</b>
<b>Norway 0.18% (31 January 2023: 0.11%)</b>			
Aker BP	1,008	28,228	0.07%
Norsk Hydro	2,818	18,496	0.04%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>Norway 0.18% (31 January 2023: 0.11%) (continued)</b>			
Schibsted	1,416	27,840	0.07%
<b>Total Norway</b>		<b>74,564</b>	<b>0.18%</b>
<b>Portugal 0.12% (31 January 2023: - )</b>			
Jeronimo Martins	1,804	49,248	0.12%
<b>Singapore 0.47% (31 January 2023: 0.89%)</b>			
AEM Holdings	4,500	12,777	0.03%
First Resources	41,900	47,649	0.11%
Japfa	59,500	10,307	0.02%
UMS Holdings	60,000	49,706	0.12%
United Overseas Bank	3,500	79,342	0.19%
<b>Total Singapore</b>		<b>199,781</b>	<b>0.47%</b>
<b>Spain 0.44% (31 January 2023: 0.41%)</b>			
Bankinter	6,922	44,860	0.11%
Cellnex Telecom	2,464	100,897	0.24%
Fluidra	1,761	39,065	0.09%
<b>Total Spain</b>		<b>184,822</b>	<b>0.44%</b>
<b>Sweden 0.93% (31 January 2023: 1.00%)</b>			
Autoliv	629	63,485	0.15%
Epiroc (Class A)	4,273	85,439	0.20%
Epiroc (Class C)	2,864	48,735	0.11%
Sandvik	2,406	48,956	0.12%
Tele2	8,955	67,515	0.16%
Telefonaktiebolaget LM Ericsson	9,776	49,208	0.12%
Thule Group	933	29,160	0.07%
<b>Total Sweden</b>		<b>392,498</b>	<b>0.93%</b>
<b>Switzerland 2.86% (31 January 2023: 2.79%)</b>			
Cie Financiere Richemont	630	101,966	0.24%
Forbo Holding	9	13,040	0.03%
Holcim	577	40,337	0.10%
Lonza Group	109	63,525	0.15%
Nestle	3,284	404,907	0.96%
Roche Holding	157	52,343	0.13%
Roche Holding - Genusschein	1,393	434,846	1.03%
Zurich Insurance Group	191	92,718	0.22%
<b>Total Switzerland</b>		<b>1,203,682</b>	<b>2.86%</b>
<b>United Kingdom 3.91% (31 January 2023: 3.55%)</b>			
Admiral Group	1,196	32,762	0.08%
Barclays	27,842	55,511	0.13%
Capri Holdings	663	24,471	0.06%
Centrica	29,938	53,177	0.13%
CNH Industrial	2,714	39,229	0.09%
Dechra Pharmaceuticals	87	4,157	0.01%
Diageo	3,507	153,305	0.36%
Dowlais Group	10,097	15,973	0.04%
Dr Martens	4,870	9,562	0.02%
Drax Group	1,730	13,462	0.03%
Energiean	287	4,276	0.01%
Entain	1,250	22,291	0.05%
Fevertree Drinks	225	3,885	0.01%
Future	2,451	26,443	0.06%
Haleon	8,754	37,879	0.09%
Indivior	1,867	42,110	0.10%
Kingfisher	14,013	44,299	0.11%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>United Kingdom 3.91% (31 January 2023: 3.55%) (continued)</b>			
Legal & General Group	18,006	54,073	0.13%
Lloyds Banking Group	75,029	43,378	0.10%
National Grid	10,890	144,530	0.34%
NatWest Group	12,016	37,770	0.09%
Ocado Group	1,795	21,673	0.05%
Persimmon	502	7,486	0.02%
RELX	3,096	104,367	0.25%
Rio Tinto	1,109	73,485	0.18%
Shell	7,534	229,351	0.55%
SSE	3,588	77,811	0.19%
Tate & Lyle	2,015	19,354	0.05%
Unilever	3,306	178,271	0.42%
Virgin Money UK	2,070	4,698	0.01%
WPP	5,871	64,329	0.15%
<b>Total United Kingdom</b>		<b>1,643,368</b>	<b>3.91%</b>
<b>United States 64.24% (31 January 2023: 63.45%)</b>			
AbbVie	1,498	224,071	0.53%
Advanced Micro Devices	1,615	184,756	0.44%
Airbnb	502	76,399	0.18%
Alnylam Pharmaceuticals	205	40,057	0.10%
Alphabet (Class A)	5,616	745,356	1.77%
Alphabet (Class B)	3,727	496,101	1.18%
Amazon.com	6,902	922,659	2.19%
Amdocs	621	58,150	0.14%
American Express	849	143,379	0.34%
American International Group	1,410	84,995	0.20%
Amgen	757	177,252	0.42%
ANGI Homeservices	1,252	4,845	0.01%
ANSYS	230	78,683	0.19%
Aon	290	92,365	0.22%
Apollo Global Management	839	68,555	0.16%
Apple	11,655	2,289,625	5.44%
Applied Materials	1,507	228,446	0.54%
Aramark	1,262	50,947	0.12%
Ares Capital	2,480	48,608	0.12%
Ares Management	562	55,762	0.13%
Array Technologies	903	17,202	0.04%
Arthur J Gallagher	761	163,463	0.39%
Avantor	2,470	50,808	0.12%
Avery Dennison	504	92,741	0.22%
Ball	798	46,835	0.11%
Bank of America	9,679	309,728	0.74%
Baxter International	1,057	47,808	0.11%
Berkshire Hathaway	1,408	495,560	1.18%
Biogen	400	108,076	0.26%
BJ's Wholesale Club Holdings	407	26,988	0.06%
BlackRock	297	219,438	0.52%
Booking Holdings	43	127,744	0.30%
Boston Scientific	3,097	160,579	0.38%
Bread Financial Holdings	131	5,446	0.01%
Broadcom	317	284,872	0.68%
Brookfield Renewable	575	17,954	0.04%
Brown & Brown	793	55,867	0.13%
Bunge	904	98,238	0.23%
Callon Petroleum	367	13,785	0.03%
Cheniere Energy	834	134,991	0.32%
Chipotle Mexican Grill	40	78,491	0.19%
Clarus	1,442	12,834	0.03%
Cognizant Technology Solutions	1,865	123,146	0.29%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>United States 64.24% (31 January 2023: 63.45%) (continued)</b>			
Concentrix	606	50,443	0.12%
Corteva	2,545	143,614	0.34%
CoStar Group	997	83,718	0.20%
CrowdStrike Holdings	281	45,426	0.11%
CSX	6,028	200,853	0.48%
Dana	1,442	27,369	0.07%
Danaher	838	213,740	0.51%
Darling Ingredients	509	35,248	0.08%
Deckers Outdoor	87	47,301	0.11%
Dell Technologies	694	36,727	0.09%
Dexcom	619	77,103	0.18%
Diamondback Energy	525	77,343	0.18%
Dynatrace	805	44,025	0.10%
Edwards Lifesciences	1,055	86,584	0.21%
Electronic Arts	1,220	166,347	0.40%
Elevance Health	354	166,957	0.40%
Eli Lilly	582	264,548	0.63%
Emerson Electric	1,392	127,159	0.30%
EQT	1,448	61,077	0.15%
Exxon Mobil	3,197	342,846	0.82%
FedEx	270	72,887	0.17%
Fidelity National Information Services	1,132	68,350	0.16%
Fiserv	694	87,590	0.21%
Fortune Brands Innovations	1,377	97,863	0.23%
Fox Factory Holding	362	40,508	0.10%
Freshworks	250	4,665	0.01%
Gartner	149	52,685	0.13%
Goodyear Tire & Rubber	300	4,824	0.01%
Grand Canyon Education	267	28,983	0.07%
Graphic Packaging Holding	2,440	59,048	0.14%
HCA Healthcare	251	68,475	0.16%
HF Sinclair	398	20,732	0.05%
Home Depot	1,083	361,549	0.86%
Howmet Aerospace	5,820	297,635	0.71%
Humana	132	60,302	0.14%
Ingredion	520	57,855	0.14%
Installed Building Products	317	46,922	0.11%
Insulet	223	61,715	0.15%
Intel	4,614	165,043	0.39%
International Flavors & Fragrances	560	47,382	0.11%
IQVIA Holdings	537	120,159	0.29%
Johnson & Johnson	1,655	277,262	0.66%
Johnson Controls International	1,944	135,205	0.32%
JPMorgan Chase	4,275	675,279	1.61%
Juniper Networks	1,859	51,680	0.12%
Linde	1,281	500,448	1.19%
Lowe's	1,108	259,571	0.62%
Lumentum Holdings	1,373	71,890	0.17%
Marathon Oil	2,402	63,101	0.15%
Marathon Petroleum	1,138	151,377	0.36%
Marsh & McLennan	1,194	224,974	0.53%
Marvell Technology	1,238	80,631	0.19%
Mastercard	888	350,121	0.83%
Merck	1,775	189,304	0.45%
Meta Platforms	1,670	532,062	1.26%
Micron Technology	1,153	82,313	0.20%
Microsoft	5,744	1,929,525	4.59%
Middleby	346	52,540	0.13%
Morgan Stanley	4,541	415,774	0.99%
nCino	164	5,305	0.01%
New Fortress Energy	404	11,534	0.03%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>United States 64.24% (31 January 2023: 63.45%) (continued)</b>			
News	2,578	51,096	0.12%
Nordstrom	907	20,961	0.05%
Norfolk Southern	755	176,360	0.42%
Northern Trust	1,123	89,975	0.21%
NVIDIA	1,858	868,225	2.06%
NVR	22	138,742	0.33%
Olaplex Holdings	1,133	4,079	0.01%
Option Care Health	654	22,092	0.05%
Oracle	1,189	139,386	0.33%
O'Reilly Automotive	89	82,395	0.20%
PagerDuty	710	18,403	0.04%
Palo Alto Networks	355	88,736	0.21%
Papa John's International	696	57,559	0.14%
Paymentus Holdings	410	4,629	0.01%
Pioneer Natural Resources	575	129,760	0.31%
PNC Financial Services Group	1,113	152,359	0.36%
Progressive	851	107,209	0.25%
PureCycle Technologies	509	6,027	0.01%
QUALCOMM	1,440	190,325	0.45%
Quanta Services	366	73,793	0.18%
Regeneron Pharmaceuticals	98	72,707	0.17%
Regions Financial	7,865	160,210	0.38%
Remitly Global	201	3,875	0.01%
ResMed	3,379	76,596	0.18%
Salesforce	1,134	255,161	0.61%
Schlumberger	3,811	222,334	0.53%
Sempra	1,463	218,016	0.52%
Service International/US	930	61,985	0.15%
Sight Sciences	527	4,638	0.01%
Starbucks	1,404	142,604	0.34%
Steel Dynamics	969	103,276	0.25%
STERIS	298	67,214	0.16%
Stryker	940	266,405	0.63%
TE Connectivity	1,313	188,402	0.45%
Teleflex	98	24,615	0.06%
Tempur Sealy International	556	24,814	0.06%
Tesla	2,116	565,882	1.35%
Thermo Fisher Scientific	349	191,482	0.46%
T-Mobile US	1,047	144,245	0.34%
TopBuild	18	4,931	0.01%
TransUnion	1,080	86,065	0.20%
Travelers Cos	467	80,609	0.19%
Uber Technologies	1,681	83,142	0.20%
Union Pacific	1,013	235,036	0.56%
UnitedHealth Group	1,120	567,134	1.35%
Vail Resorts	242	56,989	0.14%
VeriSign	443	93,451	0.22%
Vertex Pharmaceuticals	323	113,806	0.27%
Viatis	2,535	26,694	0.06%
Victoria's Secret	638	13,073	0.03%
Visa	1,439	342,093	0.81%
Voya Financial	865	64,235	0.15%
Walmart	2,963	473,665	1.13%
Warner Music Group	3,513	110,835	0.26%
Wells Fargo	4,777	220,506	0.52%
Western Digital	871	37,070	0.09%
Woodward	684	82,340	0.20%
WW Grainger	136	100,435	0.24%
YETI Holdings	1,000	42,600	0.10%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.43% (31 January 2023: 97.88%) (continued)</b>			
<b>United States 64.24% (31 January 2023: 63.45%) (continued)</b>			
Zoom Video Communications	437	32,054	0.08%
<b>Total United States</b>		<b>27,030,436</b>	<b>64.24%</b>
<b>Uruguay 0.29% (31 January 2023: - )</b>			
MercadoLibre	99	122,567	0.29%
<b>Total Equities</b>		<b>40,992,979</b>	<b>97.43%</b>
<b>Warrants 0.00% (31 January 2023: 0.00%)</b>			
<b>Australia 0.00% (31 January 2023: 0.00%)</b>			
PointsBet Holdings# (expires 08/07/2024)	119	0	0.00%
<b>Total Warrants</b>		<b>0</b>	<b>0.00%</b>
<b>Transferable Securities 2.16% (31 January 2023: 1.84%)</b>			
<b>Australia 0.31% (31 January 2023: 0.16%)</b>			
Goodman Group REIT	5,996	82,990	0.20%
Stockland REIT	16,437	46,741	0.11%
<b>Total Australia</b>		<b>129,731</b>	<b>0.31%</b>
<b>Canada 0.23% (31 January 2023: 0.18%)</b>			
Brookfield Renewable Partners	532	15,528	0.04%
Granite Real Estate Investment Trust	386	22,710	0.05%
Killam Apartment Real Estate Investment Trust	4,121	56,669	0.14%
<b>Total Canada</b>		<b>94,907</b>	<b>0.23%</b>
<b>Singapore 0.08% (31 January 2023: 0.09%)</b>			
Mapletree Industrial Trust REIT	21,066	35,538	0.08%
<b>United States 1.54% (31 January 2023: 1.38%)</b>			
American Tower REIT	618	117,612	0.28%
Americold Realty Trust REIT	1,898	61,533	0.14%
Crown Castle REIT	804	87,065	0.21%
Digital Realty Trust REIT	872	108,669	0.26%
Welltower REIT	3,343	274,627	0.65%
<b>Total United States</b>		<b>649,506</b>	<b>1.54%</b>
<b>Total Transferable Securities</b>		<b>909,682</b>	<b>2.16%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>41,902,661</b>	<b>99.59%</b>
<b>Other Assets and Liabilities</b>		<b>173,645</b>	<b>0.41%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>42,076,306</b>	<b>100.00%</b>

	% of Sub-Fund	
Analysis of Assets	USD	Assets*
(a) Transferable securities admitted to an official stock exchange listing	41,481,672	98.56%
(b) Transferable securities dealt in on another regulated market	420,989	1.00%
(c) Other assets	185,918	0.44%
<b>Total Assets</b>	<b>42,088,579</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.



# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%)</b>			
<b>Brazil 5.15% (31 January 2023: 4.87%)</b>			
3R Petroleum	204,026	1,524,711	0.17%
B3 - Brasil Bolsa Balcao	1,438,400	4,505,347	0.51%
Banco Bradesco	1,865,900	5,824,748	0.66%
Banco Bradesco - Preference Shares	978,300	3,426,173	0.39%
Banco BTG Pactual	462,300	3,305,162	0.38%
Centrais Eletricas Brasileiras	246,400	2,001,947	0.23%
Cielo	2,988,700	2,965,423	0.34%
Gerdau	503,200	3,094,060	0.35%
Hapvida Participacoes e Investimentos	239	241	0.00%
Localiza Rent a Car	351,326	4,964,449	0.57%
Lojas Renner	689,800	2,718,859	0.31%
PRIO	311,100	2,983,442	0.34%
Rumo	611,500	2,987,410	0.34%
Sao Martinho	130,100	915,367	0.11%
TIM	847,900	2,555,972	0.29%
Vamos Locacao de Caminhoes Maquinas e Equipamentos	562,400	1,411,601	0.16%
<b>Total Brazil</b>		<b>45,184,912</b>	<b>5.15%</b>
<b>Chile 0.10% (31 January 2023: 0.46%)</b>			
Empresas CMPC	466,299	919,817	0.10%
<b>China 27.35% (31 January 2023: 31.08%)</b>			
Alibaba Group Holding	2,016,700	25,212,952	2.87%
Anhui Conch Cement (Class A)	67,500	256,448	0.03%
Anhui Conch Cement (Class H)	672,000	2,020,644	0.23%
ANTA Sports Products	163,800	1,917,620	0.22%
Asymchem Laboratories Tianjin (Class A)	7,700	134,306	0.02%
Asymchem Laboratories Tianjin (Class H)	28,600	363,061	0.04%
Autohome	31,652	1,011,914	0.12%
Baidu	300,300	5,887,631	0.67%
Bank of Ningbo	701,352	2,858,995	0.33%
Beijing New Building Materials	254,100	1,007,714	0.12%
Bloomage Biotechnology	25,409	346,515	0.04%
BYD (Class A)	73,500	2,798,609	0.32%
BYD (Class H)	127,500	4,505,751	0.51%
China Construction Bank (Class H)	6,563,000	3,812,224	0.43%
China Hongqiao Group	1,402,500	1,346,984	0.15%
China International Capital	128,600	718,470	0.08%
China International Travel Service	12,100	213,034	0.02%
China Jushi	468,800	973,884	0.11%
China Life Insurance (Class A)	217,200	1,114,953	0.13%
China Merchants Bank (Class A)	219,244	1,091,378	0.12%
China Merchants Bank (Class H)	997,000	4,915,518	0.56%
China Merchants Energy Shipping	594,700	531,967	0.06%
China Oilfield Services	1,198,000	1,413,261	0.16%
China Pacific Insurance Group (Class A)	52,400	219,325	0.03%
China Pacific Insurance Group (Class H)	781,800	2,095,172	0.24%
China Petroleum & Chemical (Class A)	249,700	216,719	0.03%
China Petroleum & Chemical (Class H)	7,960,000	4,439,971	0.51%
China Tourism Group Duty Free	65,900	1,050,351	0.12%
CITIC	616,000	691,931	0.08%
CITIC Securities (Class A)	288,200	972,293	0.11%
COSCO SHIPPING Energy Transportation (Class A)	95,100	195,431	0.02%
COSCO SHIPPING Energy Transportation (Class H)	566,000	625,607	0.07%
DaShenLin Pharmaceutical Group	131,455	511,389	0.06%
ENN Natural Gas	358,540	923,509	0.11%
Focus Media Information Technology	170,400	177,710	0.02%
Ganfeng Lithium Group (Class A)	14,140	118,428	0.01%
Ganfeng Lithium Group (Class H)	156,000	998,166	0.11%

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%) (continued)</b>			
<b>China 27.35% (31 January 2023: 31.08%) (continued)</b>			
H World Group	47,005	2,258,120	0.26%
Haitian International Holdings	725,000	1,805,365	0.21%
Hangzhou Tigermed Consulting (Class A)	17,500	168,544	0.02%
Hangzhou Tigermed Consulting (Class H)	92,200	595,853	0.07%
Hansoh Pharmaceutical Group	932,000	1,505,789	0.17%
Hongfa Technology	323,720	1,572,479	0.18%
Huagong Tech	67,300	338,971	0.04%
Huatai Securities (Class A)	965,800	2,292,973	0.26%
Huatai Securities (Class H)	1,625,400	2,309,286	0.26%
Hygeia Healthcare Holdings	119,400	770,871	0.09%
Industrial Bank	1,289,600	3,007,571	0.34%
Inner Mongolia Yili Industrial Group	358,600	1,438,707	0.16%
InnoCare Pharma	372,000	387,803	0.04%
Innovent Biologics	331,500	1,470,745	0.17%
iRay Technology	6,050	212,627	0.02%
JD Health International	231,450	1,670,873	0.19%
JD.com	344,180	7,052,453	0.80%
Joinn Laboratories China (Class A)	24,920	97,782	0.01%
Joinn Laboratories China (Class H)	161,920	423,554	0.05%
Kweichow Moutai	16,500	4,343,718	0.50%
Lenovo Group	2,160,000	2,476,105	0.28%
Li Ning	496,000	2,989,216	0.34%
Longfor Group Holdings	549,500	1,462,055	0.17%
Luzhou Laojiao	29,600	999,063	0.11%
Meituan	692,190	12,985,164	1.48%
MINISO Group Holding	34,855	732,304	0.08%
Muyuan Foods	143,900	895,403	0.10%
NARI Technology	383,516	1,305,669	0.15%
NAURA Technology Group	5,500	218,528	0.03%
NetEase	331,600	7,207,124	0.82%
Noah Holdings	14,101	214,617	0.02%
Pharmaron Beijing (Class A)	40,800	161,634	0.02%
Pharmaron Beijing (Class H)	238,275	618,702	0.07%
PICC Property & Casualty	1,994,000	2,326,721	0.27%
Ping An Bank	966,200	1,666,340	0.19%
Ping An Insurance Group of China (Class A)	178,900	1,317,292	0.15%
Ping An Insurance Group of China (Class H)	1,183,500	8,536,279	0.97%
Postal Savings Bank of China (Class A)	2,402,600	1,745,560	0.20%
Postal Savings Bank of China (Class H)	4,129,000	2,530,758	0.29%
Remegen	63,500	359,486	0.04%
Shandong Weigao Group Medical Polymer	1,241,600	1,598,428	0.18%
Shenzhen Inovance Technology	198,300	1,971,188	0.22%
Shenzhen Mindray Bio-Medical Electronics	30,800	1,276,228	0.15%
Shenzhen New Industries Biomedical Engineering	75,700	599,789	0.07%
Shenzhen YUTO Packaging Technology	118,800	428,066	0.05%
Sinopec Engineering Group	5,301,500	2,386,073	0.27%
Sinotruk Hong Kong	591,000	1,236,760	0.14%
StarPower Semiconductor	15,000	459,792	0.05%
Sunny Optical Technology Group	200,400	1,941,377	0.22%
Suzhou Maxwell Technologies	27,271	702,433	0.08%
Tencent Holdings	843,800	38,345,201	4.37%
Tingyi Cayman Islands Holding	906,000	1,398,725	0.16%
Tsingtao Brewery (Class A)	11,300	156,065	0.02%
Tsingtao Brewery (Class H)	226,000	2,025,645	0.23%
Uni-President China Holdings	556,000	479,808	0.05%
Venus MedTech Hangzhou	312,500	290,513	0.03%
Vipshop Holdings	77,212	1,453,902	0.17%
Wuliangye Yibin	60,500	1,532,921	0.18%
WuXi AppTec (Class A)	81,680	819,481	0.09%
WuXi AppTec (Class H)	102,500	966,684	0.11%
Wuxi Biologics Cayman	607,500	3,435,284	0.39%

# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%) (continued)</b>			
<b>China 27.35% (31 January 2023: 31.08%) (continued)</b>			
XD	137,000	328,855	0.04%
XPeng	217,100	2,414,944	0.28%
Yantai Jereh Oilfield Services Group	139,000	545,022	0.06%
Yifeng Pharmacy Chain	147,800	786,013	0.09%
Yum China Holdings	99,374	6,063,802	0.69%
Zhejiang Sanhua Intelligent Controls	227,100	885,377	0.10%
ZhongAn Online P&C Insurance	201,700	656,927	0.08%
ZTO Express Cayman	93,393	2,596,325	0.30%
<b>Total China</b>		<b>239,943,567</b>	<b>27.35%</b>
<b>Cyprus 0.00% (31 January 2023: 0.00%)</b>			
TCS Group Holding#	4,610	—	0.00%
<b>Greece 0.95% (31 January 2023: 0.49%)</b>			
Alpha Services & Holdings	895,565	1,614,901	0.18%
Hellenic Telecommunications Organization	211,902	3,352,627	0.38%
National Bank of Greece	340,611	2,350,885	0.27%
Piraeus Financial Holdings	266,193	1,008,435	0.12%
<b>Total Greece</b>		<b>8,326,848</b>	<b>0.95%</b>
<b>Hong Kong 2.09% (31 January 2023: 2.17%)</b>			
Brilliance China Automotive Holdings	1,522,000	813,820	0.09%
China Mengniu Dairy	900,000	3,398,643	0.39%
China Overseas Land & Investment	1,365,500	3,214,713	0.37%
China Resources Beer Holdings	418,000	2,677,254	0.30%
China Resources Land	1,028,000	4,758,588	0.54%
China State Construction International Holdings	1,420,000	1,735,238	0.20%
Sino Biopharmaceutical	3,893,000	1,757,134	0.20%
<b>Total Hong Kong</b>		<b>18,355,390</b>	<b>2.09%</b>
<b>Hungary 0.25% (31 January 2023: 0.22%)</b>			
Richter Gedeon	85,362	2,159,140	0.25%
<b>India 14.59% (31 January 2023: 13.58%)</b>			
ABB India	29,847	1,652,152	0.19%
APL Apollo Tubes	144,808	2,806,325	0.32%
Apollo Hospitals Enterprise	18,234	1,146,919	0.13%
Aster DM Healthcare	78,769	299,375	0.03%
Astral	47,075	1,127,156	0.13%
Axis Bank	289,583	3,358,510	0.38%
Bharti Airtel	493,258	5,336,863	0.61%
Campus Activewear	66,401	243,931	0.03%
Computer Age Management Services	27,407	785,385	0.09%
Container Of India	197,748	1,670,245	0.19%
Dalmia Bharat	24,496	581,897	0.07%
Dr Reddy's Laboratories	12,680	869,568	0.10%
Eicher Motors	59,625	2,439,769	0.28%
Federal Bank	744,929	1,228,585	0.14%
Fortis Healthcare	95,034	399,611	0.05%
Godrej Consumer Products	112,245	1,413,763	0.16%
Great Eastern Shipping	29,917	287,317	0.03%
Gujarat State Petronet	645,840	2,264,204	0.26%
Havells India	137,381	2,228,278	0.25%
HCL Technologies	306,532	4,161,817	0.47%
HDFC Bank	604,158	12,128,886	1.38%
Hindalco Industries	417,085	2,345,853	0.27%
Hindustan Petroleum	78,786	270,511	0.03%
Home First Finance India	49,238	520,883	0.06%
ICICI Bank	874,326	10,612,193	1.21%

# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%) (continued)</b>			
<b>India 14.59% (31 January 2023: 13.58%) (continued)</b>			
IndusInd Bank	41,883	721,952	0.08%
Infosys	588,913	9,707,009	1.11%
Jio Financial Services#	436,556	1,389,835	0.16%
Kansai Nerolac Paints	148,726	606,486	0.07%
KEC International	163,083	1,256,799	0.14%
KEI Industries	61,990	1,831,126	0.21%
Lupin	98,110	1,175,489	0.13%
Macrotech Developers	42,887	395,948	0.05%
Marico	447,693	3,051,163	0.35%
Maruti Suzuki India	27,243	3,252,897	0.37%
NHPC	5,032,627	3,151,176	0.36%
PI Industries	25,313	1,112,773	0.13%
Power Grid of India	1,357,810	4,392,107	0.50%
PVR Inox	9,688	183,409	0.02%
Reliance Industries	436,556	13,530,788	1.54%
SBI Life Insurance	78,772	1,227,952	0.14%
Shriram Finance	27,508	633,162	0.07%
Sona Blw Precision Forgings	88,025	610,137	0.07%
SRF	33,919	895,125	0.10%
State Bank of India	571,069	4,306,169	0.49%
Tata Motors	406,830	3,186,925	0.36%
Tata Steel	1,817,077	2,720,686	0.31%
Titan	79,634	2,908,549	0.33%
UltraTech Cement	31,832	3,219,299	0.37%
United Breweries	33,513	627,589	0.07%
UNO Minda	132,582	959,360	0.11%
Zomato	763,312	780,493	0.09%
<b>Total India</b>		<b>128,014,399</b>	<b>14.59%</b>
<b>Indonesia 2.55% (31 January 2023: 1.99%)</b>			
Avia Avian	13,306,500	547,084	0.06%
Bank Central Asia	7,723,400	4,673,476	0.53%
Bank Mandiri	13,292,900	5,046,542	0.58%
Bank Negara Indonesia	3,786,400	2,228,402	0.25%
Bank Rakyat Indonesia	6,695,100	2,508,443	0.29%
Indofood CBP Sukses Makmur	1,286,300	955,342	0.11%
Indosat	647,700	395,149	0.04%
Kalbe Farma	8,652,200	1,098,738	0.13%
Mayora Indah	1,487,100	238,646	0.03%
Pakuwon Jati	7,741,900	246,426	0.03%
Telkom Indonesia	17,864,800	4,406,967	0.50%
<b>Total Indonesia</b>		<b>22,345,215</b>	<b>2.55%</b>
<b>Ireland 0.72% (31 January 2023: - )</b>			
Pinduoduo	70,549	6,336,711	0.72%
<b>Kuwait 0.52% (31 January 2023: 1.31%)</b>			
Kuwait Finance House	1,787,301	4,591,926	0.52%
<b>Malaysia 1.93% (31 January 2023: 1.86%)</b>			
CIMB Group Holdings	4,266,412	5,251,405	0.60%
Genting Malaysia	2,982,400	1,719,725	0.20%
Hong Leong Bank	998,300	4,335,044	0.49%
Petronas Chemicals Group	2,208,100	3,403,481	0.39%
Public Bank	2,385,600	2,206,244	0.25%
<b>Total Malaysia</b>		<b>16,915,899</b>	<b>1.93%</b>
<b>Mexico 3.29% (31 January 2023: 2.59%)</b>			
Arca Continental	323,700	3,251,245	0.37%

**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%) (continued)</b>			
<b>Mexico 3.29% (31 January 2023: 2.59%) (continued)</b>			
Controladora Vuela Compania de Aviacion	393,800	474,847	0.05%
Corp. Inmobiliaria Vesta	412,800	1,501,428	0.17%
Grupo Aeroportuario del Sureste	101,310	2,872,891	0.33%
Grupo Financiero Banorte	552,600	5,250,899	0.60%
Grupo Mexico	1,714,300	8,933,553	1.02%
Grupo TelevisaB	169,600	179,932	0.02%
Wal-Mart de Mexico	1,536,700	6,413,612	0.73%
<b>Total Mexico</b>		<b>28,878,407</b>	<b>3.29%</b>
<b>Philippines 0.86% (31 January 2023: 1.17%)</b>			
ACEN	131,500	12,498	0.00%
Ayala Land	2,006,300	1,000,867	0.11%
Bank of the Philippine Islands	1,660,287	3,461,135	0.39%
PLDT	39,660	945,919	0.11%
Universal Robina	974,500	2,175,215	0.25%
<b>Total Philippines</b>		<b>7,595,634</b>	<b>0.86%</b>
<b>Poland 0.34% (31 January 2023: 0.51%)</b>			
Dino Polska	1,505	168,147	0.02%
ORLEN	157,049	2,810,653	0.32%
<b>Total Poland</b>		<b>2,978,800</b>	<b>0.34%</b>
<b>Qatar 0.45% (31 January 2023: 0.99%)</b>			
Qatar National Bank	850,103	3,965,590	0.45%
<b>Russia 0.00% (31 January 2023: 0.00%)</b>			
Gazprom#	370,146	–	0.00%
Novatek#	3,698	–	0.00%
Novolipetsk Steel#	273,703	–	0.00%
PhosAgro#	101	–	0.00%
PhosAgro GDR#	15,846	–	0.00%
Polyus#	2,001	–	0.00%
Sberbank of Russia#	476,676	–	0.00%
Yandex#	11,844	–	0.00%
<b>Total Russia</b>		<b>–</b>	<b>0.00%</b>
<b>Saudi Arabia 3.11% (31 January 2023: 3.44%)</b>			
Al Rajhi Bank	442,261	8,794,293	1.00%
Riyad Bank	779,772	6,609,647	0.75%
Saudi Arabian Oil	738,798	6,380,492	0.73%
Saudi Basic Industries	242,919	5,549,141	0.63%
<b>Total Saudi Arabia</b>		<b>27,333,573</b>	<b>3.11%</b>
<b>Singapore 0.11% (31 January 2023: 0.23%)</b>			
BOC Aviation	111,700	933,853	0.11%
<b>South Africa 4.05% (31 January 2023: 3.34%)</b>			
AngloGold Ashanti	128,266	2,846,068	0.32%
FirstRand	1,634,615	6,690,581	0.76%
Impala Platinum Holdings	344,467	2,498,699	0.28%
MTN Group	232,841	1,833,662	0.21%
Naspers	30,677	6,061,846	0.69%
Nedbank Group	264,038	3,489,080	0.40%
Pepkor Holdings	1,517,445	1,482,994	0.17%
Shoprite Holdings	240,308	3,491,704	0.40%
Standard Bank Group	504,101	5,414,116	0.62%
Woolworths Holdings	386,991	1,740,875	0.20%
<b>Total South Africa</b>		<b>35,549,625</b>	<b>4.05%</b>

# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%) (continued)</b>			
<b>South Korea 11.47% (31 January 2023: 11.27%)</b>			
Amorepacific	23,953	2,117,839	0.24%
DB Insurance	35,330	2,092,665	0.24%
Dentium	4,414	497,620	0.06%
DL E&C	102,219	2,453,930	0.28%
DL Holdings	34,757	1,070,264	0.12%
Hankook Tire & Technology	120,456	3,657,198	0.42%
Hanon Systems	346,576	2,319,298	0.26%
Hyundai Marine & Fire Insurance	61,890	1,391,087	0.16%
Kakao	99,995	4,024,433	0.46%
KakaoBank	72,429	1,477,389	0.17%
KoMiCo	19,777	943,350	0.11%
LG Chem	9,043	4,597,234	0.52%
LG Chem - Preference Shares	1,717	528,712	0.06%
LG H&H	5,220	1,752,763	0.20%
NAVER	31,485	5,607,104	0.64%
S-1	53,086	2,132,353	0.24%
Samsung Electronics	697,147	38,175,861	4.35%
Samsung Electronics - Preference Shares	132,262	5,956,018	0.68%
Samsung Engineering	111,489	3,236,255	0.37%
SK Hynix	111,491	10,793,543	1.23%
SK Telecom	62,210	2,249,936	0.26%
S-Oil	43,483	2,555,114	0.29%
Soulbrain	4,551	972,932	0.11%
<b>Total South Korea</b>		<b>100,602,898</b>	<b>11.47%</b>
<b>Taiwan 14.95% (31 January 2023: 13.66%)</b>			
Advantech	246,674	3,072,976	0.35%
Airtac International Group	66,000	1,957,329	0.22%
Arcadyan Technology	272,000	1,254,992	0.14%
ASE Technology Holding	715,000	2,605,047	0.30%
Cathay Financial Holding	2,159,240	3,143,374	0.36%
Chailease Holding	422,102	2,793,732	0.32%
Chicony Electronics	747,000	2,483,939	0.28%
China Steel	3,092,000	2,749,953	0.31%
CTBC Financial Holding	7,324,000	6,117,608	0.70%
Far EasTone Telecommunications	1,318,000	2,977,678	0.34%
Formosa Plastics	1,536,000	4,066,479	0.46%
Fubon Financial Holding	1,708,550	3,561,008	0.41%
Getac Holdings	817,000	1,760,008	0.20%
Gold Circuit Electronics	170,000	916,901	0.10%
Lotes	28,311	672,044	0.08%
MediaTek	254,000	5,576,822	0.64%
momo.com	31,000	590,871	0.07%
Nanya Technology	350,000	805,212	0.09%
Nien Made Enterprise	55,000	568,787	0.07%
Powertech Technology	900,000	3,164,527	0.36%
President Chain Store	369,000	3,275,930	0.37%
Quanta Computer	970,000	7,361,462	0.84%
Sinbon Electronics	108,000	1,156,413	0.13%
Taiwan Semiconductor Manufacturing	3,361,000	60,425,596	6.89%
Taiwan Union Technology	289,000	1,149,508	0.13%
Tripod Technology	494,000	2,656,548	0.30%
Yageo	123,000	1,798,434	0.21%
Zhen Ding Technology Holding	742,000	2,479,118	0.28%
<b>Total Taiwan</b>		<b>131,142,296</b>	<b>14.95%</b>
<b>Thailand 2.45% (31 January 2023: 2.44%)</b>			
Advanced Info Service	415,100	2,740,755	0.31%

# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.36% (31 January 2023: 99.27%) (continued)</b>			
<b>Thailand 2.45% (31 January 2023: 2.44%) (continued)</b>			
Asset World	7,051,500	922,929	0.11%
Bangkok Dusit Medical Services	2,976,200	2,499,821	0.29%
Chularat Hospital	7,664,700	649,385	0.07%
CP ALL	1,626,900	3,018,169	0.34%
Home Product Center	6,869,700	2,849,936	0.33%
Indorama Ventures	2,134,100	2,135,425	0.24%
Land & Houses	5,125,800	1,272,886	0.15%
PTT Global Chemical	1,535,700	1,772,199	0.20%
SCB X	304,900	1,002,118	0.11%
Supalai	1,375,300	851,809	0.10%
Thai Beverage	3,831,700	1,745,879	0.20%
<b>Total Thailand</b>		<b>21,461,311</b>	<b>2.45%</b>
<b>Turkey 0.26% (31 January 2023: 0.28%)</b>			
Akbank	789,037	818,728	0.09%
Anadolu Efes Biracilik Ve Malt Sanayii	49,478	165,467	0.02%
KOC Holding	80,408	403,134	0.05%
Türkiye İş Bankası	777,512	436,303	0.05%
Yapi ve Kredi Bankası	816,369	431,427	0.05%
<b>Total Turkey</b>		<b>2,255,059</b>	<b>0.26%</b>
<b>United Arab Emirates 1.54% (31 January 2023: 1.09%)</b>			
Borouge	1,817,495	1,350,856	0.15%
Emaar Properties	2,140,580	3,939,592	0.45%
Emirates Central Cooling Systems	6,123,439	3,200,883	0.37%
First Abu Dhabi Bank	991,746	3,952,890	0.45%
Salik	1,276,545	1,091,287	0.12%
<b>Total United Arab Emirates</b>		<b>13,535,508</b>	<b>1.54%</b>
<b>United States 0.28% (31 January 2023: - )</b>			
Nexteer Automotive Group	3,290,000	2,421,506	0.28%
<b>Total Equities</b>		<b>871,747,884</b>	<b>99.36%</b>
<b>Transferable Securities 0.15% (31 January 2023: 0.16%)</b>			
<b>India 0.15% (31 January 2023: 0.16%)</b>			
Embassy Office Parks REIT	349,209	1,324,594	0.15%
<b>Total Transferable Securities</b>		<b>1,324,594</b>	<b>0.15%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>873,072,478</b>	<b>99.51%</b>
<b>Other Assets and Liabilities</b>		<b>4,309,725</b>	<b>0.49%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>877,382,203</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		873,072,478	99.45%
(b) Other assets		4,792,513	0.55%
<b>Total Assets</b>		<b>877,864,991</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

**SCHEDULE OF INVESTMENTS  
AS AT 31 JULY 2023**

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.90% (31 January 2023: 99.74%)</b>			
<b>Equities 99.86% (31 January 2023: 99.40%)</b>			
<b>Advertising 0.03% (31 January 2023: 0.03%)</b>			
Dentsu Group	1,300	6,177,600	0.03%
<b>Auto Manufacturers 6.12% (31 January 2023: 6.37%)</b>			
Honda Motor	17,200	77,623,600	0.35%
Isuzu Motors	42,200	77,732,400	0.36%
Suzuki Motor	38,700	220,473,900	1.01%
Toyota Motor	403,000	961,558,000	4.40%
<b>Total Auto Manufacturers</b>		<b>1,337,387,900</b>	<b>6.12%</b>
<b>Auto Parts &amp; Equipment 3.43% (31 January 2023: 3.03%)</b>			
Denso	39,600	391,287,600	1.79%
Koito Manufacturing	2,300	6,004,150	0.03%
Stanley Electric	2,800	7,345,800	0.03%
Sumitomo Electric Industries	121,900	221,858,000	1.02%
Toyo Tire	36,200	69,576,400	0.32%
Toyoda Gosei	17,500	52,990,000	0.24%
<b>Total Auto Parts &amp; Equipment</b>		<b>749,061,950</b>	<b>3.43%</b>
<b>Banks 6.91% (31 January 2023: 6.30%)</b>			
Japan Post Bank	17,200	20,347,600	0.09%
Mitsubishi UFJ Financial Group	469,000	537,474,000	2.46%
Mizuho Financial Group	84,400	202,897,600	0.93%
Rakuten Bank	54,700	112,299,100	0.51%
Resona Holdings	64,400	49,871,360	0.23%
Sumitomo Mitsui Financial Group	85,800	574,345,200	2.63%
Sumitomo Mitsui Trust Holdings	2,300	12,712,100	0.06%
<b>Total Banks</b>		<b>1,509,946,960</b>	<b>6.91%</b>
<b>Beverages 2.38% (31 January 2023: 2.10%)</b>			
Asahi Group Holdings	47,200	264,084,000	1.21%
Kirin Holdings	121,600	255,664,000	1.17%
<b>Total Beverages</b>		<b>519,748,000</b>	<b>2.38%</b>
<b>Building Materials 1.83% (31 January 2023: 3.30%)</b>			
AGC	2,600	13,353,600	0.06%
Daikin Industries	7,700	220,913,000	1.01%
Fujimi	2,800	9,646,000	0.04%
Nichias	44,300	129,267,400	0.59%
TOTO	6,300	27,537,300	0.13%
<b>Total Building Materials</b>		<b>400,717,300</b>	<b>1.83%</b>
<b>Chemicals 4.12% (31 January 2023: 4.54%)</b>			
Air Water	22,900	45,800,000	0.21%
Kansai Paint	13,400	31,208,600	0.14%
Mitsubishi Chemical Group	5,100	4,332,450	0.02%
Nissan Chemical	7,900	50,409,900	0.23%
NOF	8,300	50,887,300	0.24%
Shin-Etsu Chemical	122,700	574,113,300	2.63%
Sumitomo Bakelite	7,100	43,856,700	0.20%
Sumitomo Chemical	225,700	98,879,170	0.45%
<b>Total Chemicals</b>		<b>899,487,420</b>	<b>4.12%</b>



# Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.90% (31 January 2023: 99.74%) (continued)</b>			
<b>Equities 99.86% (31 January 2023: 99.40%) (continued)</b>			
<b>Commercial Services 2.32% (31 January 2023: 2.14%)</b>			
GMO Payment Gateway	3,700	40,089,500	0.18%
Management Solutions	3,700	15,059,000	0.07%
Recruit Holdings	59,900	295,486,700	1.35%
Secom	700	6,673,100	0.03%
Sohgo Security Services	172,500	149,833,500	0.69%
<b>Total Commercial Services</b>		<b>507,141,800</b>	<b>2.32%</b>
<b>Computers 2.60% (31 January 2023: 3.51%)</b>			
DTS	3,700	12,413,500	0.06%
Fujitsu	7,000	128,695,000	0.59%
NEC	5,200	37,351,600	0.17%
Nomura Research Institute	45,300	182,604,300	0.83%
NTT Data Group	3,200	6,321,600	0.03%
Obic	8,600	200,122,000	0.92%
<b>Total Computers</b>		<b>567,508,000</b>	<b>2.60%</b>
<b>Cosmetics &amp; Personal Care 1.47% (31 January 2023: 1.85%)</b>			
Kao	4,700	25,389,400	0.12%
Pola Orbis Holdings	4,200	8,761,200	0.04%
Shiseido	24,600	153,258,000	0.70%
Unicharm	25,400	133,781,800	0.61%
<b>Total Cosmetics &amp; Personal Care</b>		<b>321,190,400</b>	<b>1.47%</b>
<b>Distribution &amp; Wholesale 8.18% (31 January 2023: 7.04%)</b>			
ITOCHU	77,500	445,625,000	2.04%
Marubeni	134,500	338,065,750	1.55%
Mitsubishi	69,000	501,285,000	2.30%
Mitsui	84,500	468,214,500	2.14%
Sumitomo	10,800	32,907,600	0.15%
<b>Total Distribution &amp; Wholesale</b>		<b>1,786,097,850</b>	<b>8.18%</b>
<b>Diversified Financial Services 2.73% (31 January 2023: 1.60%)</b>			
Daiwa Securities Group	9,200	7,084,920	0.03%
Monex Group	59,900	33,124,700	0.15%
Nomura Holdings	17,400	10,205,100	0.05%
ORIX	123,400	337,005,400	1.54%
SBI Holdings	69,800	209,365,100	0.96%
<b>Total Diversified Financial Services</b>		<b>596,785,220</b>	<b>2.73%</b>
<b>Electric 0.05% (31 January 2023: 0.03%)</b>			
West Holdings	4,200	11,684,400	0.05%
<b>Electrical Components &amp; Equipment 0.12% (31 January 2023: 0.30%)</b>			
SWCC	13,500	26,379,000	0.12%
<b>Electronics 5.09% (31 January 2023: 5.21%)</b>			
Alps Alpine	5,000	6,277,500	0.03%
Azbil	17,200	77,056,000	0.35%
Hoya	20,000	330,600,000	1.52%
Murata Manufacturing	41,000	341,325,000	1.56%
Nidec	3,700	31,276,100	0.14%
Shimadzu	52,200	225,034,200	1.03%
Taiyo Yuden	1,900	8,044,600	0.04%
Yokogawa Electric	34,600	92,260,900	0.42%
<b>Total Electronics</b>		<b>1,111,874,300</b>	<b>5.09%</b>

# Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.90% (31 January 2023: 99.74%) (continued)</b>			
<b>Equities 99.86% (31 January 2023: 99.40%) (continued)</b>			
<b>Engineering &amp; Construction 0.04% (31 January 2023: 0.03%)</b>			
JGC Holdings	4,500	8,959,500	0.04%
<b>Entertainment 1.42% (31 January 2023: 1.28%)</b>			
Oriental Land	57,100	311,195,000	1.42%
<b>Food 1.81% (31 January 2023: 1.97%)</b>			
Aeon	21,200	65,253,600	0.30%
Ajinomoto	38,700	214,281,900	0.98%
Morinaga Milk Industry	2,600	12,472,200	0.06%
Nissui	152,100	102,910,860	0.47%
<b>Total Food</b>		<b>394,918,560</b>	<b>1.81%</b>
<b>Gas 0.21% (31 January 2023: 0.03%)</b>			
Osaka Gas	2,700	6,042,600	0.03%
Tokyo Gas	12,700	40,957,500	0.18%
<b>Total Gas</b>		<b>47,000,100</b>	<b>0.21%</b>
<b>Hand &amp; Machine Tools 0.45% (31 January 2023: 0.79%)</b>			
Makita	24,700	98,478,900	0.45%
<b>Healthcare Products 1.23% (31 January 2023: 1.30%)</b>			
FUJIFILM Holdings	13,400	110,509,800	0.51%
Olympus	35,600	82,467,400	0.38%
Terumo	16,100	74,881,100	0.34%
<b>Total Healthcare Products</b>		<b>267,858,300</b>	<b>1.23%</b>
<b>Healthcare Services 0.09% (31 January 2023: 0.03%)</b>			
Ain Holdings	3,900	19,698,900	0.09%
<b>Home Builders 1.23% (31 January 2023: 1.49%)</b>			
Daiwa House Industry	18,700	72,219,400	0.33%
Open House Group	17,100	92,408,400	0.42%
Sekisui House	5,900	17,104,100	0.08%
Sumitomo Forestry	25,200	86,410,800	0.40%
<b>Total Home Builders</b>		<b>268,142,700</b>	<b>1.23%</b>
<b>Home Furnishings 4.12% (31 January 2023: 3.19%)</b>			
Hoshizaki	3,300	17,978,400	0.08%
Panasonic Holdings	53,100	93,456,000	0.43%
Sharp	5,000	4,225,000	0.02%
Sony Group	58,900	784,253,500	3.59%
<b>Total Home Furnishings</b>		<b>899,912,900</b>	<b>4.12%</b>
<b>Household Products &amp; Wares 0.04% (31 January 2023: -)</b>			
Pilot	1,800	8,425,800	0.04%
<b>Insurance 2.52% (31 January 2023: 3.60%)</b>			
Dai-ichi Life Holdings	8,400	24,406,200	0.11%
Japan Post Holdings	93,000	96,627,000	0.44%
MS&AD Insurance Group Holdings	1,400	7,408,800	0.03%
Tokio Marine Holdings	129,700	422,692,300	1.94%
<b>Total Insurance</b>		<b>551,134,300</b>	<b>2.52%</b>

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.90% (31 January 2023: 99.74%) (continued)</b>			
<b>Equities 99.86% (31 January 2023: 99.40%) (continued)</b>			
<b>Internet 1.11% (31 January 2023: 1.19%)</b>			
dip	10,000	35,850,000	0.17%
Rakuten Group	169,100	93,867,410	0.43%
Z Holdings	111,700	44,210,860	0.20%
ZOZO	24,500	67,914,000	0.31%
<b>Total Internet</b>		<b>241,842,270</b>	<b>1.11%</b>
<b>Iron &amp; Steel 0.07% (31 January 2023: 0.06%)</b>			
JFE Holdings	6,600	15,160,200	0.07%
<b>Leisure Time 0.95% (31 January 2023: 1.02%)</b>			
Yamaha	37,600	206,800,000	0.95%
<b>Machinery Construction &amp; Mining 4.26% (31 January 2023: 4.19%)</b>			
Hitachi	57,600	535,564,800	2.45%
Komatsu	84,300	334,165,200	1.53%
Mitsubishi Electric	29,900	61,324,900	0.28%
<b>Total Machinery Construction &amp; Mining</b>		<b>931,054,900</b>	<b>4.26%</b>
<b>Machinery Diversified 4.60% (31 January 2023: 3.41%)</b>			
FANUC	35,900	156,093,200	0.71%
Keyence	7,900	503,704,000	2.31%
Kubota	97,800	209,732,100	0.96%
Miura	10,800	38,685,600	0.18%
Omron	2,100	16,006,200	0.07%
SMC	1,100	81,565,000	0.37%
<b>Total Machinery Diversified</b>		<b>1,005,786,100</b>	<b>4.60%</b>
<b>Media 0.60% (31 January 2023: 0.05%)</b>			
Kadokawa	8,400	29,576,400	0.13%
TV Asahi Holdings	56,800	101,785,600	0.47%
<b>Total Media</b>		<b>131,362,000</b>	<b>0.60%</b>
<b>Mining 0.54% (31 January 2023: - )</b>			
Sumitomo Metal Mining	23,800	116,953,200	0.54%
<b>Miscellaneous Manufacturers 0.18% (31 January 2023: 0.76%)</b>			
Amano	9,800	31,634,400	0.15%
Nikon	4,000	7,504,000	0.03%
<b>Total Miscellaneous Manufacturers</b>		<b>39,138,400</b>	<b>0.18%</b>
<b>Office &amp; Business Equipment 0.62% (31 January 2023: 1.14%)</b>			
Canon	30,300	111,291,900	0.51%
Konica Minolta	13,000	6,840,600	0.03%
Ricoh	8,100	10,234,350	0.05%
Seiko Epson	2,800	6,531,000	0.03%
<b>Total Office &amp; Business Equipment</b>		<b>134,897,850</b>	<b>0.62%</b>
<b>Oil &amp; Gas 1.17% (31 January 2023: 0.92%)</b>			
ENEOS Holdings	324,500	167,247,300	0.77%
Idemitsu Kosan	4,500	13,500,000	0.06%
Inpex	40,900	74,949,250	0.34%
<b>Total Oil &amp; Gas</b>		<b>255,696,550</b>	<b>1.17%</b>
<b>Packaging &amp; Containers 0.42% (31 January 2023: 0.03%)</b>			
Toyo Seikan Group Holdings	39,600	91,535,400	0.42%

# Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.90% (31 January 2023: 99.74%) (continued)</b>			
<b>Equities 99.86% (31 January 2023: 99.40%) (continued)</b>			
<b>Pharmaceuticals 5.94% (31 January 2023: 6.58%)</b>			
Astellas Pharma	164,700	342,658,350	1.57%
Daiichi Sankyo	62,400	271,252,800	1.24%
Eisai	21,500	192,984,000	0.88%
Nippon Shinyaku	6,300	36,250,200	0.17%
Otsuka Holdings	49,700	259,682,500	1.19%
Takeda Pharmaceutical	44,700	194,042,700	0.89%
<b>Total Pharmaceuticals</b>		<b>1,296,870,550</b>	<b>5.94%</b>
<b>Real Estate 1.27% (31 January 2023: 1.24%)</b>			
Mitsubishi Estate	160,300	278,441,100	1.27%
<b>Retail 2.20% (31 January 2023: 2.80%)</b>			
Fast Retailing	7,900	280,924,000	1.28%
Nojima	47,400	65,743,800	0.30%
Pan Pacific International Holdings	48,100	135,112,900	0.62%
<b>Total Retail</b>		<b>481,780,700</b>	<b>2.20%</b>
<b>Semiconductors 5.04% (31 January 2023: 3.41%)</b>			
Advantest	4,200	82,005,000	0.37%
Disco	2,300	61,272,000	0.28%
Hamamatsu Photonics KK	21,800	149,242,800	0.68%
Lasertec	1,500	32,212,500	0.15%
Renesas Electronics	19,600	54,007,800	0.25%
Shinko Electric Industries	7,600	43,593,600	0.20%
Socionext	2,500	42,050,000	0.19%
SUMCO	3,200	6,624,000	0.03%
Tokyo Electron	29,700	630,976,500	2.89%
<b>Total Semiconductors</b>		<b>1,101,984,200</b>	<b>5.04%</b>
<b>Software 1.01% (31 January 2023: 1.22%)</b>			
Capcom	18,900	120,960,000	0.55%
Justsystems	1,900	7,683,600	0.04%
Konami Group	800	6,375,200	0.03%
Nexon	26,100	70,744,050	0.32%
Sansan	9,400	14,142,300	0.07%
<b>Total Software</b>		<b>219,905,150</b>	<b>1.01%</b>
<b>Telecommunications 4.62% (31 January 2023: 5.61%)</b>			
KDDI	82,500	345,427,500	1.58%
Nippon Telegraph & Telephone	2,462,700	401,173,830	1.84%
SoftBank Group	36,200	262,160,400	1.20%
<b>Total Telecommunications</b>		<b>1,008,761,730</b>	<b>4.62%</b>
<b>Textiles 0.06% (31 January 2023: - )</b>			
Seiren	5,200	12,755,600	0.06%
<b>Toys, Games &amp; Hobbies 0.85% (31 January 2023: 0.62%)</b>			
Nintendo	28,800	185,760,000	0.85%

# Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.90% (31 January 2023: 99.74%) (continued)</b>			
<b>Equities 99.86% (31 January 2023: 99.40%) (continued)</b>			
<b>Transportation 3.81% (31 January 2023: 4.00%)</b>			
Central Japan Railway	17,900	324,616,500	1.49%
East Japan Railway	28,100	226,289,300	1.03%
Keisei Electric Railway	1,800	10,620,000	0.05%
Kyushu Railway	27,300	85,094,100	0.39%
Mitsui OSK Lines	2,000	7,350,000	0.03%
NIPPON EXPRESS HOLDINGS	500	4,167,500	0.02%
Nippon Yusen KK	10,900	37,583,200	0.17%
Sankyu	5,200	25,610,000	0.12%
West Japan Railway	18,000	105,174,000	0.48%
Yamato Holdings	2,500	6,655,000	0.03%
<b>Total Transportation</b>		<b>833,159,600</b>	<b>3.81%</b>
<b>Total Equities</b>		<b>21,816,558,560</b>	<b>99.86%</b>
<b>Transferable Securities 0.04% (31 January 2023: 0.34%)</b>			
Japan Metropolitan Fund Invest REIT	60	5,850,000	0.03%
Nippon Building Fund REIT	6	3,576,000	0.01%
<b>Total Transferable Securities</b>		<b>9,426,000</b>	<b>0.04%</b>
<b>Total Japan</b>		<b>21,825,984,560</b>	<b>99.90%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>21,825,984,560</b>	<b>99.90%</b>
<b>Other Assets and Liabilities</b>			
		<b>21,462,145</b>	<b>0.10%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>21,847,446,705</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
			<b>% of Sub- JPY Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		21,825,984,560	99.39%
(b) Other assets		134,497,567	0.61%
<b>Total Assets</b>		<b>21,960,482,127</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 90.90% (31 January 2023: 92.52%)</b>			
<b>Australia 56.75% (31 January 2023: 57.33%)</b>			
ALS	192,393	1,522,021	0.50%
Ampol	74,166	1,641,737	0.54%
ANZ Group Holdings	301,156	5,225,550	1.71%
APA Group	117,360	790,830	0.26%
ASX	3,253	136,147	0.04%
BHP Group	876,024	27,160,105	8.91%
Brambles	489,616	4,642,083	1.52%
carsales.com	22,299	373,551	0.12%
Challenger	127,433	615,693	0.20%
Cleanaway Waste Management	1,132,939	2,107,069	0.69%
Coles Group	290,750	3,563,819	1.17%
Commonwealth Bank of Australia	318,600	22,694,732	7.44%
CSL	87,513	15,834,794	5.19%
Domain Holdings Australia	100,898	276,040	0.09%
Evolution Mining	255,460	636,924	0.21%
Fortescue Metals Group	195,062	2,849,674	0.93%
Gold Road Resources	589,949	626,121	0.21%
IDP Education	12,650	212,082	0.07%
IGO	206,240	1,917,853	0.63%
Incitec Pivot	466,698	949,743	0.31%
Judo Capital Holdings	452,647	416,347	0.14%
Lendlease	244,769	1,423,411	0.47%
Macquarie Group	83,350	9,829,506	3.22%
National Australia Bank	345,617	6,618,848	2.17%
Newcrest Mining	52,081	926,853	0.30%
NEXTDC	34,290	294,606	0.10%
Nine Entertainment Co. Holdings	572,921	826,174	0.27%
Northern Star Resources	327,390	2,539,241	0.83%
Orica	103,944	1,103,172	0.36%
Origin Energy	27,621	157,647	0.05%
Perpetual	8,750	145,400	0.05%
Pilbara Minerals	322,399	1,051,483	0.35%
Pinnacle Investment Management Group	73,287	518,537	0.17%
QBE Insurance Group	363,197	3,859,554	1.27%
Ramsay Health Care	52,863	2,098,476	0.69%
REA Group	10,820	1,148,560	0.38%
Rio Tinto	25,961	2,048,001	0.67%
Santos	669,751	3,592,441	1.18%
SEEK	92,940	1,559,428	0.51%
South32	253,952	663,967	0.22%
Suncorp Group	377,916	3,623,793	1.19%
Telstra Group	1,351,109	3,878,495	1.27%
Transurban Group	233,145	2,252,882	0.74%
Treasury Wine Estates	177,995	1,349,347	0.44%
Viva Energy Group	258,859	549,461	0.18%
Wesfarmers	95,317	3,188,988	1.05%
Westpac Banking	369,107	5,556,466	1.82%
WiseTech Global	32,076	1,854,300	0.61%
Woodside Energy Group	310,431	7,946,897	2.61%
Woolworths Group	249,745	6,499,385	2.13%
Worley	148,335	1,735,228	0.57%
<b>Total Australia</b>		<b>173,033,462</b>	<b>56.75%</b>
<b>China 0.29% (31 January 2023: 0.19%)</b>			
China Renaissance Holdings#	700,800	653,290	0.21%
XD	97,400	233,799	0.08%
<b>Total China</b>		<b>887,089</b>	<b>0.29%</b>

# Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 90.90% (31 January 2023: 92.52%) (continued)</b>			
<b>Hong Kong 19.45% (31 January 2023: 21.36%)</b>			
AIA Group	2,145,600	21,294,503	6.98%
ASMP	60,400	587,449	0.19%
BOC Hong Kong Holdings	1,463,000	4,446,010	1.46%
Budweiser Brewing APAC	623,300	1,510,556	0.50%
CK Asset Holdings	89,000	513,547	0.17%
CK Hutchison Holdings	335,000	2,066,178	0.68%
CLP Holdings	64,500	524,770	0.17%
Dah Sing Banking Group	2,621,600	1,963,166	0.64%
Dah Sing Financial Holdings	674,000	1,662,810	0.55%
Galaxy Entertainment Group	592,000	4,296,511	1.41%
Hang Seng Bank	32,600	496,188	0.16%
Hong Kong & China Gas	2,606,850	2,229,563	0.73%
Hong Kong Exchanges & Clearing	234,800	9,809,050	3.22%
Luk Fook Holdings International	358,000	943,350	0.31%
Melco International Development	416,000	437,940	0.14%
Melco Resorts & Entertainment	56,320	767,078	0.25%
MTR	73,000	335,575	0.11%
Pacific Basin Shipping	1,464,000	474,941	0.16%
Sino Land	110,000	134,702	0.04%
Sun Hung Kai Properties	127,500	1,594,833	0.52%
Swire Properties	60,600	151,525	0.05%
Techtronic Industries	220,500	2,489,521	0.82%
Wharf Real Estate Investment	105,000	562,113	0.19%
<b>Total Hong Kong</b>		<b>59,291,879</b>	<b>19.45%</b>
<b>Ireland 0.87% (31 January 2023: 0.03%)</b>			
James Hardie Industries	90,413	2,649,010	0.87%
<b>Macau 0.87% (31 January 2023: 0.77%)</b>			
MGM China Holdings	345,600	458,218	0.15%
Sands China	579,600	2,211,022	0.72%
<b>Total Macau</b>		<b>2,669,240</b>	<b>0.87%</b>
<b>Malaysia 0.11% (31 January 2023: - )</b>			
Lynas Rare Earths	72,774	330,031	0.11%
<b>New Zealand 1.91% (31 January 2023: 2.59%)</b>			
Auckland International Airport	160,841	840,835	0.28%
Mercury NZ	266,231	1,091,889	0.36%
Meridian Energy	477,811	1,678,629	0.55%
Xero	26,733	2,201,495	0.72%
<b>Total New Zealand</b>		<b>5,812,848</b>	<b>1.91%</b>
<b>Singapore 10.65% (31 January 2023: 10.25%)</b>			
AEM Holdings	117,100	332,480	0.11%
CapitaLand Investment/Singapore	53,500	136,994	0.05%
ComfortDelGro	2,713,900	2,575,323	0.85%
DBS Group Holdings	222,000	5,728,061	1.88%
First Resources	434,000	493,553	0.16%
Keppel	358,800	1,994,234	0.65%
Oversea-Chinese Banking	236,800	2,371,924	0.78%
Sea	52,000	3,459,040	1.13%
Seatrium	4,326,000	459,381	0.15%
Singapore Telecommunications	2,773,700	5,556,591	1.82%
UMS Holdings	514,500	426,231	0.14%
United Overseas Bank	296,500	6,721,381	2.20%
Venture	8,800	99,280	0.03%
Wilmar International	733,500	2,132,332	0.70%
<b>Total Singapore</b>		<b>32,486,805</b>	<b>10.65%</b>

# Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 90.90% (31 January 2023: 92.52%) (continued)</b>			
<b>Total Equities</b>		<b>277,160,364</b>	<b>90.90%</b>
<b>Transferable Securities 8.62% (31 January 2023: 7.28%)</b>			
<b>Australia 6.58% (31 January 2023: 6.17%)</b>			
Charter Hall Group REIT	112,733	868,281	0.28%
Charter Hall Retail REIT	549,306	1,388,062	0.46%
Goodman Group REIT	420,714	5,823,051	1.91%
GPT Group REIT	988,130	2,889,795	0.95%
Mirvac Group REIT	1,614,943	2,546,457	0.84%
Scentre Group REIT	1,754,946	3,323,023	1.09%
Stockland REIT	1,074,506	3,055,516	1.00%
Vicinity REIT	116,563	155,128	0.05%
<b>Total Australia</b>		<b>20,049,313</b>	<b>6.58%</b>
<b>Hong Kong 0.32% (31 January 2023: - )</b>			
Link REIT	176,100	985,647	0.32%
<b>Singapore 1.72% (31 January 2023: 1.11%)</b>			
Capitaland India Trust REIT	3,189,400	2,738,301	0.90%
Keppel Pacific Oak US REIT	33,000	10,890	0.00%
Mapletree Industrial Trust REIT	1,482,013	2,500,157	0.82%
<b>Total Singapore</b>		<b>5,249,348</b>	<b>1.72%</b>
<b>Total Transferable Securities</b>		<b>26,284,308</b>	<b>8.62%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>303,444,672</b>	<b>99.52%</b>
<b>Other Assets and Liabilities</b>		<b>1,462,435</b>	<b>0.48%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>304,907,107</b>	<b>100.00%</b>

		USD	% of Sub-Fund Assets*
<b>Analysis of Assets</b>			
(a)	Transferable securities admitted to an official stock exchange listing	303,112,192	99.39%
(b)	Transferable securities dealt in on another regulated market	332,480	0.11%
(c)	Other assets	1,537,586	0.50%
<b>Total Assets</b>		<b>304,982,258</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.



## Fidelity Electric Vehicles and Future Transportation UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.96% (31 January 2023: 99.96%)</b>			
<b>Australia 1.56% (31 January 2023: 1.69%)</b>			
Allkem	8,606	85,943	1.56%
<b>Canada 1.00% (31 January 2023: 1.26%)</b>			
Ballard Power Systems	11,597	55,243	1.00%
<b>China 13.85% (31 January 2023: 11.63%)</b>			
Ganfeng Lithium Group	9,400	60,146	1.09%
Li Auto	8,800	187,200	3.39%
NIO	14,586	223,166	4.04%
XPeng	20,400	226,923	4.10%
Yadea Group Holdings	30,000	67,934	1.23%
<b>Total China</b>		<b>765,369</b>	<b>13.85%</b>
<b>France 3.00% (31 January 2023: 3.60%)</b>			
Forvia	3,144	79,104	1.43%
Valeo	3,823	86,619	1.57%
<b>Total France</b>		<b>165,723</b>	<b>3.00%</b>
<b>Germany 3.72% (31 January 2023: 2.09%)</b>			
Infineon Technologies	4,663	205,648	3.72%
<b>Ireland 2.99% (31 January 2023: 3.19%)</b>			
Aptiv	1,510	165,330	2.99%
<b>Israel 2.51% (31 January 2023: - )</b>			
Mobileye Global	3,634	138,746	2.51%
<b>Japan 2.69% (31 January 2023: 3.18%)</b>			
Renesas Electronics	5,400	104,727	1.90%
TS Tech	3,400	43,912	0.79%
<b>Total Japan</b>		<b>148,639</b>	<b>2.69%</b>
<b>Netherlands 4.99% (31 January 2023: 3.67%)</b>			
Alfen	794	55,257	1.00%
NXP Semiconductors	988	220,304	3.99%
<b>Total Netherlands</b>		<b>275,561</b>	<b>4.99%</b>
<b>Singapore 2.20% (31 January 2023: - )</b>			
Grab Holdings	31,682	121,342	2.20%
<b>South Korea 6.58% (31 January 2023: 10.97%)</b>			
CosmoAM&T	504	71,766	1.30%
Doosan Fuel Cell	2,009	42,870	0.78%
LX Semicon	545	43,740	0.79%
Samsung SDI	268	139,819	2.53%
SK IE Technology	773	65,071	1.18%
<b>Total South Korea</b>		<b>363,266</b>	<b>6.58%</b>
<b>Switzerland 5.44% (31 January 2023: 6.53%)</b>			
Garmin	1,152	121,985	2.21%
STMicroelectronics	3,329	178,473	3.23%
<b>Total Switzerland</b>		<b>300,458</b>	<b>5.44%</b>
<b>Taiwan 0.80% (31 January 2023: 1.18%)</b>			
Himax Technologies	6,441	44,443	0.80%
<b>United States 48.63% (31 January 2023: 50.07%)</b>			
Albemarle	666	141,378	2.56%

# Fidelity Electric Vehicles and Future Transportation UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.96% (31 January 2023: 99.96%) (continued)</b>			
<b>United States 48.63% (31 January 2023: 50.07%) (continued)</b>			
Allegro MicroSystems	1,764	91,040	1.65%
Blink Charging	5,315	34,016	0.62%
Bloom Energy	4,751	84,853	1.54%
ChargePoint Holdings	7,857	68,042	1.23%
EVgo	12,924	56,478	1.02%
Fisker	10,386	64,082	1.16%
Gentex	3,303	110,915	2.01%
indie Semiconductor	5,547	52,586	0.95%
Lattice Semiconductor	1,375	125,042	2.26%
Lear	725	112,201	2.03%
Livent	3,145	77,430	1.40%
Lucid Group	17,597	133,913	2.43%
Luminar Technologies	9,468	70,063	1.27%
Lyft	7,273	92,440	1.67%
NVIDIA	245	114,486	2.07%
ON Semiconductor	1,871	201,600	3.65%
Plug Power	9,518	124,876	2.26%
Rivian Automotive	7,743	214,016	3.87%
Sensata Technologies Holding	2,097	88,598	1.60%
SiTime	559	72,117	1.31%
Skyworks Solutions	1,202	137,473	2.49%
Tesla	951	254,326	4.60%
Vishay Intertechnology	2,867	80,706	1.46%
Visteon	544	83,825	1.52%
<b>Total United States</b>		<b>2,686,502</b>	<b>48.63%</b>
<b>Total Equities</b>		<b>5,522,213</b>	<b>99.96%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>5,522,213</b>	<b>99.96%</b>
<b>Other Assets and Liabilities</b>		<b>2,467</b>	<b>0.04%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>5,524,680</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		5,522,213	99.92%
(b) Other assets		4,695	0.08%
<b>Total Assets</b>		<b>5,526,908</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Clean Energy UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.86% (31 January 2023: 99.90%)</b>			
<b>Austria 3.38% (31 January 2023: 2.89%)</b>			
Verbund	2,092	173,797	3.38%
<b>Canada 7.46% (31 January 2023: 7.58%)</b>			
Boralex	3,705	96,042	1.87%
Canadian Solar	2,412	87,218	1.70%
Innervex Renewable Energy	8,388	82,526	1.60%
Northland Power	6,088	117,990	2.29%
<b>Total Canada</b>		<b>383,776</b>	<b>7.46%</b>
<b>China 8.79% (31 January 2023: 9.56%)</b>			
China Datang Corp. Renewable Power	282,000	91,484	1.78%
Goldwind Science & Technology	83,000	56,832	1.10%
JinkoSolar Holding	1,951	82,820	1.61%
Xinte Energy	48,800	96,240	1.87%
Xinyi Solar Holdings	116,000	124,944	2.43%
<b>Total China</b>		<b>452,320</b>	<b>8.79%</b>
<b>Denmark 7.77% (31 January 2023: 8.16%)</b>			
Orsted	2,173	190,061	3.69%
Vestas Wind Systems	7,805	209,740	4.08%
<b>Total Denmark</b>		<b>399,801</b>	<b>7.77%</b>
<b>France 2.09% (31 January 2023: 1.85%)</b>			
Neoen	3,263	107,569	2.09%
<b>Germany 6.51% (31 January 2023: 6.64%)</b>			
Encavis	5,345	89,840	1.75%
Nordex	6,263	88,802	1.72%
Siemens Energy	4,036	68,484	1.33%
SMA Solar Technology	920	87,893	1.71%
<b>Total Germany</b>		<b>335,019</b>	<b>6.51%</b>
<b>Hong Kong 1.60% (31 January 2023: 1.74%)</b>			
China Everbright Environment Group	207,000	82,283	1.60%
<b>India 1.88% (31 January 2023: 1.51%)</b>			
ReNew Energy Global	15,632	96,918	1.88%
<b>Israel 1.97% (31 January 2023: 1.48%)</b>			
Enlight Renewable Energy	5,242	101,408	1.97%
<b>Italy 1.73% (31 January 2023: 1.97%)</b>			
ERG	3,096	89,229	1.73%
<b>Japan 3.00% (31 January 2023: 2.50%)</b>			
Abalance	800	51,746	1.01%
RENOVA	4,700	49,686	0.96%
West Holdings	2,700	52,867	1.03%
<b>Total Japan</b>		<b>154,299</b>	<b>3.00%</b>
<b>New Zealand 4.14% (31 January 2023: 3.63%)</b>			
Mercury NZ	25,518	104,657	2.03%
Meridian Energy	30,887	108,511	2.11%
<b>Total New Zealand</b>		<b>213,168</b>	<b>4.14%</b>
<b>Singapore 1.07% (31 January 2023: 1.25%)</b>			
Maxeon Solar Technologies	2,225	54,935	1.07%

## Fidelity Clean Energy UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.86% (31 January 2023: 99.90%) (continued)</b>			
<b>South Korea 2.78% (31 January 2023: 1.49%)</b>			
CS Wind	1,323	77,015	1.50%
Doosan Fuel Cell	3,102	66,194	1.28%
<b>Total South Korea</b>		<b>143,209</b>	<b>2.78%</b>
<b>Spain 7.81% (31 January 2023: 10.75%)</b>			
ACCIONA	693	104,181	2.02%
ACCIONA Energias Renovables	2,695	85,041	1.65%
EDP Renovaveis	6,567	125,766	2.44%
Solaria Energia y Medio Ambiente	5,565	87,280	1.70%
<b>Total Spain</b>		<b>402,268</b>	<b>7.81%</b>
<b>Sweden 1.33% (31 January 2023: 2.79%)</b>			
OX2	10,924	68,460	1.33%
<b>Switzerland 1.87% (31 January 2023: 1.63%)</b>			
Landis+Gyr Group	1,106	96,202	1.87%
<b>United Kingdom 4.02% (31 January 2023: 3.69%)</b>			
Atlantica Sustainable Infrastructure	3,561	85,892	1.67%
Drax Group	15,557	121,059	2.35%
<b>Total United Kingdom</b>		<b>206,951</b>	<b>4.02%</b>
<b>United States 30.66% (31 January 2023: 26.25%)</b>			
Array Technologies	4,818	91,783	1.78%
Bloom Energy	7,341	131,110	2.55%
Brookfield Renewable	3,793	118,228	2.30%
Clearway Energy	3,804	100,464	1.95%
Enphase Energy	1,172	177,945	3.46%
Enviva	5,214	70,232	1.36%
First Solar	1,009	209,267	4.07%
Itron	1,579	124,220	2.41%
Ormat Technologies	1,499	121,869	2.37%
Plug Power	14,706	192,943	3.75%
Sunnova Energy International	5,167	91,249	1.77%
Sunrun	6,281	119,213	2.32%
TPI Composites	4,983	29,599	0.57%
<b>Total United States</b>		<b>1,578,122</b>	<b>30.66%</b>
<b>Total Equities</b>		<b>5,139,734</b>	<b>99.86%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>5,139,734</b>	<b>99.86%</b>
<b>Other Assets and Liabilities</b>		<b>7,050</b>	<b>0.14%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>5,146,784</b>	<b>100.00%</b>

		% of Sub-Fund	
<b>Analysis of Assets</b>		<b>USD</b>	<b>Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	5,057,208	98.16%
(b)	Transferable securities dealt in on another regulated market	82,526	1.60%
(c)	Other assets	12,232	0.24%
<b>Total Assets</b>		<b>5,151,966</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Cloud Computing UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.75% (31 January 2023: 93.39%)</b>			
<b>Australia 3.82% (31 January 2023: 1.37%)</b>			
Atlassian	948	172,479	2.75%
Technology One	6,330	67,181	1.07%
<b>Total Australia</b>		<b>239,660</b>	<b>3.82%</b>
<b>Canada 1.74% (31 January 2023: 1.98%)</b>			
Open Text	2,530	108,869	1.74%
<b>China 1.41% (31 January 2023: 1.99%)</b>			
Kingdee International Software Group	51,000	88,676	1.41%
<b>France 0.60% (31 January 2023: 1.11%)</b>			
Atos	3,585	37,345	0.60%
<b>Germany 5.16% (31 January 2023: 5.81%)</b>			
SAP	1,876	257,307	4.10%
TeamViewer	3,907	66,575	1.06%
<b>Total Germany</b>		<b>323,882</b>	<b>5.16%</b>
<b>Israel 3.31% (31 January 2023: 2.08%)</b>			
Monday.com	502	90,752	1.44%
Nice	540	117,163	1.87%
<b>Total Israel</b>		<b>207,915</b>	<b>3.31%</b>
<b>United Kingdom 1.91% (31 January 2023: 1.81%)</b>			
Sage Group	9,969	120,134	1.91%
<b>United States 75.80% (31 January 2023: 77.24%)</b>			
Adobe	271	148,012	2.36%
C3.ai	2,192	92,064	1.47%
Ceridian HCM Holding	1,548	109,614	1.75%
CommVault Systems	986	76,839	1.22%
Confluent	2,829	97,714	1.56%
Datadog	1,459	170,294	2.71%
Dropbox	3,997	107,719	1.72%
Dynatrace	1,982	108,396	1.73%
Elastic	1,181	78,477	1.25%
F5	691	109,344	1.74%
Freshworks	4,849	90,482	1.44%
Gitlab	2,383	118,268	1.88%
Hewlett Packard Enterprise	8,534	148,321	2.36%
HubSpot	266	154,426	2.46%
NetApp	1,666	129,965	2.07%
NetScout Systems	2,043	57,102	0.91%
New Relic	1,100	92,378	1.47%
Nutanix	3,076	92,895	1.48%
Oracle	2,477	290,379	4.63%
PagerDuty	2,912	75,479	1.20%
Paycom Software	379	139,760	2.23%
Pure Storage	2,850	105,421	1.68%
Salesforce	1,258	283,063	4.51%
Seagate Technology Holdings	1,840	116,840	1.86%
ServiceNow	418	243,694	3.88%
Snowflake	971	172,556	2.75%
Splunk	1,175	127,288	2.03%
Super Micro Computer	470	155,227	2.47%
Teradata	1,679	95,451	1.52%
Twilio	1,720	113,572	1.81%
Udemy	4,962	58,601	0.93%
UiPath	5,182	93,691	1.49%

## Fidelity Cloud Computing UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.75% (31 January 2023: 93.39%) (continued)</b>			
<b>United States 75.80% (31 January 2023: 77.24%) (continued)</b>			
Verint Systems	1,724	64,426	1.03%
VMware	1,136	179,068	2.85%
Western Digital	2,870	122,147	1.95%
Workday	861	204,169	3.25%
Zoom Video Communications	1,843	135,184	2.15%
<b>Total United States</b>		<b>4,758,326</b>	<b>75.80%</b>
<b>Total Equities</b>		<b>5,884,807</b>	<b>93.75%</b>
<b>Transferable Securities 6.25% (31 January 2023: 6.54%)</b>			
<b>United States 6.25% (31 January 2023: 6.54%)</b>			
Digital Realty Trust REIT	1,432	178,456	2.84%
Equinix REIT	264	213,819	3.41%
<b>Total United States</b>		<b>392,275</b>	<b>6.25%</b>
<b>Total Transferable Securities</b>		<b>392,275</b>	<b>6.25%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>6,277,082</b>	<b>100.00%</b>
<b>Other Assets and Liabilities</b>		<b>127</b>	<b>0.00%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>6,277,209</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		6,277,082	99.96%
(b) Other assets		2,700	0.04%
<b>Total Assets</b>		<b>6,279,782</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Digital Health UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 100.01% (31 January 2023: 100.00%)</b>			
<b>Australia 1.86% (31 January 2023: 2.29%)</b>			
Pro Medicus	2,115	98,039	1.86%
<b>Canada 1.20% (31 January 2023: - )</b>			
Well Health Technologies	17,544	62,912	1.20%
<b>China 4.03% (31 January 2023: 5.37%)</b>			
JD Health International	22,050	159,182	3.02%
Yidu Tech	73,200	53,126	1.01%
<b>Total China</b>		<b>212,308</b>	<b>4.03%</b>
<b>Denmark 5.81% (31 January 2023: 3.22%)</b>			
Demant	2,755	110,171	2.09%
GN Store Nord	3,978	106,611	2.03%
Zealand Pharma	2,553	88,986	1.69%
<b>Total Denmark</b>		<b>305,768</b>	<b>5.81%</b>
<b>Germany 1.45% (31 January 2023: 7.51%)</b>			
CompuGroup Medical SE KgaA	1,505	76,595	1.45%
<b>Hong Kong 2.26% (31 January 2023: 2.86%)</b>			
Alibaba Health Information Technology	168,000	118,912	2.26%
<b>Japan 3.14% (31 January 2023: 3.33%)</b>			
FUJIFILM Holdings	1,600	92,871	1.76%
JMDC	1,900	72,601	1.38%
<b>Total Japan</b>		<b>165,472</b>	<b>3.14%</b>
<b>Netherlands 1.95% (31 January 2023: 1.69%)</b>			
Redcare Pharmacy	884	102,924	1.95%
<b>New Zealand 2.94% (31 January 2023: 2.67%)</b>			
Fisher & Paykel Healthcare	10,123	154,792	2.94%
<b>Sweden 2.05% (31 January 2023: - )</b>			
Elekta	13,290	107,838	2.05%
<b>Switzerland 6.81% (31 January 2023: 4.03%)</b>			
DocMorris	1,543	94,875	1.80%
Sonova Holding	668	186,872	3.55%
Ypsomed Holding	261	77,079	1.46%
<b>Total Switzerland</b>		<b>358,826</b>	<b>6.81%</b>
<b>United States 66.51% (31 January 2023: 67.03%)</b>			
American Well	24,258	59,432	1.13%
Apollo Medical Holdings	2,532	92,747	1.76%
Axionics	2,083	125,751	2.39%
Butterfly Network	24,668	63,397	1.20%
Cigna Group	395	116,565	2.21%
Cognizant Technology Solutions	1,694	111,855	2.12%
Computer Programs and Systems	2,093	54,878	1.04%
CorVel	451	92,257	1.75%
Definitive Healthcare	5,771	68,271	1.30%
Dexcom	1,813	225,827	4.29%
Doximity	3,945	140,955	2.68%
EngageSmart	3,657	69,337	1.32%
Evolut Health	3,470	105,453	2.00%
Health Catalyst	5,314	74,555	1.41%
HealthStream	2,601	58,470	1.11%

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2023**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 100.01% (31 January 2023: 100.00%) (continued)</b>			
<b>United States 66.51% (31 January 2023: 67.03%) (continued)</b>			
Hims & Hers Health	9,736	87,332	1.66%
ICU Medical	603	107,443	2.04%
Insulet	701	194,002	3.68%
Intuitive Surgical	712	230,973	4.38%
iRhythm Technologies	1,072	112,624	2.14%
Maximus	1,279	107,129	2.03%
Nevro	2,672	66,773	1.27%
NextGen Healthcare	4,410	73,338	1.39%
Phreesia	2,605	82,631	1.57%
Premier	4,105	113,914	2.16%
R1 RCM	6,696	115,707	2.20%
ResMed	1,049	233,245	4.43%
Teladoc Health	4,674	139,145	2.64%
Veeva Systems	1,147	234,240	4.45%
Veradigm	6,899	93,274	1.77%
Vuzix	9,872	52,124	0.99%
<b>Total United States</b>		<b>3,503,644</b>	<b>66.51%</b>
<b>Total Equities</b>		<b>5,268,030</b>	<b>100.01%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>5,268,030</b>	<b>100.01%</b>
<b>Other Assets and Liabilities</b>		<b>(483)</b>	<b>(0.01%)</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>5,267,547</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		5,205,118	98.75%
(b) Transferable securities dealt in on another regulated market		62,912	1.19%
(c) Other assets		3,132	0.06%
<b>Total Assets</b>		<b>5,271,162</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.



## Fidelity Metaverse UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.42% (31 January 2023: 99.92%)</b>			
<b>Australia 1.66% (31 January 2023: 1.31%)</b>			
NEXTDC	11,664	100,212	1.66%
<b>Austria 1.43% (31 January 2023: 1.20%)</b>			
ams-OSRAM	9,679	86,289	1.43%
<b>China 10.06% (31 January 2023: 14.95%)</b>			
CMGE Technology Group	156,000	36,006	0.60%
GDS Holdings	52,200	85,943	1.42%
HengTen Networks Group	276,000	83,522	1.38%
NetEase	10,700	232,558	3.84%
Tencent Music Entertainment Group	17,903	125,142	2.07%
XD	19,000	45,608	0.75%
<b>Total China</b>		<b>608,779</b>	<b>10.06%</b>
<b>France 4.39% (31 January 2023: 0.92%)</b>			
Dassault Systemes	4,069	174,449	2.88%
Ubisoft Entertainment	2,706	91,295	1.51%
<b>Total France</b>		<b>265,744</b>	<b>4.39%</b>
<b>Germany 1.46% (31 January 2023: 1.55%)</b>			
Nemetschek	1,208	88,224	1.46%
<b>Japan 12.18% (31 January 2023: 15.77%)</b>			
Capcom	2,400	108,108	1.79%
GungHo Online Entertainment	2,700	53,010	0.88%
Koei Tecmo Holdings	3,800	65,045	1.07%
Nexon	5,300	101,110	1.67%
Nintendo	4,400	199,747	3.30%
Sony Group	1,300	121,829	2.01%
Square Enix Holdings	1,900	88,046	1.46%
<b>Total Japan</b>		<b>736,895</b>	<b>12.18%</b>
<b>Singapore 2.41% (31 January 2023: 2.27%)</b>			
Sea	2,189	145,612	2.41%
<b>South Korea 14.83% (31 January 2023: 15.49%)</b>			
Com2uSCorp	833	35,551	0.59%
GOLФЗON	444	33,649	0.56%
Kakao Games	1,969	48,659	0.80%
Krafton	650	87,608	1.45%
NAVER	1,060	188,773	3.12%
NCSOFT	374	81,129	1.34%
Neowiz	1,233	33,373	0.55%
Netmarble	1,314	50,719	0.84%
Nexon Games	2,625	44,277	0.73%
Samsung Electronics	4,604	252,116	4.17%
Wemade	1,445	41,435	0.68%
<b>Total South Korea</b>		<b>897,289</b>	<b>14.83%</b>
<b>Sweden 2.63% (31 January 2023: 1.49%)</b>			
Embracer Group	30,102	86,675	1.44%
Paradox Interactive	2,507	72,102	1.19%
<b>Total Sweden</b>		<b>158,777</b>	<b>2.63%</b>
<b>Switzerland 2.55% (31 January 2023: 2.61%)</b>			
STMicroelectronics	2,879	154,347	2.55%

## Fidelity Metaverse UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.42% (31 January 2023: 99.92%) (continued)</b>			
<b>United States 42.82% (31 January 2023: 42.36%)</b>			
Adobe	581	317,325	5.25%
Alphabet	2,002	265,705	4.39%
Bentley Systems	2,618	141,058	2.33%
Bumble	4,641	85,951	1.42%
Cirrus Logic	1,238	100,030	1.65%
Electronic Arts	1,509	205,752	3.40%
Matterport	19,526	66,193	1.09%
Microsoft	382	128,322	2.12%
NVIDIA	644	300,935	4.98%
PTC	1,035	150,913	2.50%
ROBLOX	4,164	163,437	2.70%
Super Micro Computer	569	187,924	3.11%
Synaptics	1,110	100,244	1.66%
Take-Two Interactive Software	1,217	186,128	3.08%
Unity Software	3,252	149,072	2.46%
Vuzix	7,765	40,999	0.68%
<b>Total United States</b>		<b>2,589,988</b>	<b>42.82%</b>
<b>Total Equities</b>		<b>5,832,156</b>	<b>96.42%</b>
<b>Transferable Securities 3.58% (31 January 2023: - )</b>			
<b>United States 3.58% (31 January 2023: - )</b>			
Digital Realty Trust REIT	1,735	216,215	3.58%
<b>Total Transferable Securities</b>		<b>216,215</b>	<b>3.58%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>6,048,371</b>	<b>100.00%</b>
<b>Other Assets and Liabilities</b>			
		<b>180</b>	<b>0.00%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>6,048,551</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		6,048,371	99.96%
(b) Other assets		2,655	0.04%
<b>Total Assets</b>		<b>6,051,026</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

**CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2023**

		Fidelity Global Quality Income UCITS ETF		Fidelity US Quality Income UCITS ETF	
		31 July 2023	31 January 2023	31 July 2023	31 January 2023
	Note	USD	USD	USD	USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	6,630,797	3,619,042	1,061,021	1,114,465
Margin Cash Due from Broker	3	89,524	118,223	63,812	77,842
Financial Assets at Fair Value Through Profit or Loss	9a	501,218,878	350,568,861	1,376,413,300	1,192,505,444
Financial Derivative Instruments	2d, 2e, 9a	553,411	229,812	41,088	106,021
Investments Sold awaiting settlement	2g	–	2,368	16,247,093	7,907,151
Capital Shares Sold awaiting settlement		–	413,878	1,896	612
Dividends Receivable		756,353	574,448	1,623,491	1,224,719
Other Assets		220	–	102	–
<b>Total Assets</b>		<b>509,249,183</b>	<b>355,526,632</b>	<b>1,395,451,803</b>	<b>1,202,936,254</b>
<b>Current Liabilities</b>					
Bank Overdraft	2c, 3	–	27	1,750	–
Financial Derivative Instruments	2d, 2e, 9a	659,082	187,406	521,516	27,902
Investments Purchased awaiting settlement	2g	301,808	–	–	4,774
Capital Shares Redeemed awaiting settlement		–	371,640	16,279,050	7,946,750
Management Fees Payable	6	160,686	122,437	282,213	256,735
Other Liabilities		27,580	58	283	–
<b>Total Liabilities</b>		<b>1,149,156</b>	<b>681,568</b>	<b>17,084,812</b>	<b>8,236,161</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>					
		<b>508,100,027</b>	<b>354,845,064</b>	<b>1,378,366,991</b>	<b>1,194,700,093</b>

		Fidelity Emerging Markets Quality Income UCITS ETF		Fidelity Europe Quality Income UCITS ETF	
		31 July 2023	31 January 2023	31 July 2023	31 January 2023
	Note	USD	USD	EUR	EUR
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	729,242	11,535,413	338,339	150,107
Margin Cash Due from Broker	3	–	–	16,985	15,083
Financial Assets at Fair Value Through Profit or Loss	9a	118,713,688	104,109,514	25,601,394	28,232,877
Financial Derivative Instruments	2d, 2e, 9a	69,702	36,088	29,229	16,045
Investments Sold awaiting settlement	2g	27	–	–	–
Capital Shares Sold awaiting settlement		–	99,602	–	371
Dividends Receivable		767,245	278,568	98,607	93,398
Other Assets		10,106	4,144	1,439	1,069
<b>Total Assets</b>		<b>120,290,010</b>	<b>116,063,329</b>	<b>26,085,993</b>	<b>28,508,950</b>
<b>Current Liabilities</b>					
Margin Cash Due to Broker	3	24,952	12,522	–	–
Financial Derivative Instruments	2d, 2e, 9a	–	–	4,205	6,710
Investments Purchased awaiting settlement	2g	–	11,132,917	–	–
Management Fees Payable	6	49,227	39,843	6,539	7,456
Other Liabilities		2,323	1,261	–	2,300
<b>Total Liabilities</b>		<b>76,502</b>	<b>11,186,543</b>	<b>10,744</b>	<b>16,466</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>					
		<b>120,213,508</b>	<b>104,876,786</b>	<b>26,075,249</b>	<b>28,492,484</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**

		Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	Fidelity Sustainable Research Enhanced US Equity UCITS ETF		
	Note	31 July 2023 EUR	31 January 2023 EUR	31 July 2023 USD	31 January 2023 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	339,943	1,412,638	2,658,046	11,170,873
Financial Assets at Fair Value Through Profit or Loss	9a	168,027,622	285,857,468	568,558,776	708,257,583
Investments Sold awaiting settlement	2g	–	159,455	–	2,755,416
Capital Shares Sold awaiting settlement		–	–	19	2,732,898
Dividends Receivable		529,621	284,487	272,595	345,626
Other Assets		–	171	–	–
<b>Total Assets</b>		<b>168,897,186</b>	<b>287,714,219</b>	<b>571,489,436</b>	<b>725,262,396</b>
<b>Current Liabilities</b>					
Investments Purchased awaiting settlement	2g	30	559,947	–	11,483,350
Capital Shares Redeemed awaiting settlement		–	965	–	2,775,360
Management Fees Payable	6	44,928	73,523	151,399	155,128
Other Liabilities		6,601	65,510	467	–
<b>Total Liabilities</b>		<b>51,559</b>	<b>699,945</b>	<b>151,866</b>	<b>14,413,838</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>					
		<b>168,845,627</b>	<b>287,014,274</b>	<b>571,337,570</b>	<b>710,848,558</b>

		Fidelity Sustainable Research Enhanced Global Equity UCITS ETF		Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	
		31 July 2023	31 January 2023	31 July 2023	31 January 2023
	Note	USD	USD	USD	USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	143,524	99,915	2,620,002	23,671,943
Financial Assets at Fair Value Through Profit or Loss	9a	41,902,661	38,545,073	873,072,478	158,937,194
Investments Sold awaiting settlement	2g	–	–	–	1,397,397
Capital Shares Sold awaiting settlement		–	–	68,331	201,403
Dividends Receivable		42,394	22,067	2,063,647	143,527
Other Assets		–	–	40,533	88,844
<b>Total Assets</b>		<b>42,088,579</b>	<b>38,667,055</b>	<b>877,864,991</b>	<b>184,440,308</b>
<b>Current Liabilities</b>					
Bank Overdraft	2c, 3	–	–	5,583	–
Financial Derivative Instruments	2d, 2e, 9a	–	–	–	2,355
Investments Purchased awaiting settlement	2g	–	–	–	24,522,653
Management Fees Payable	6	12,273	11,465	351,811	52,202
Other Liabilities		–	2,666	125,394	14,983
<b>Total Liabilities</b>		<b>12,273</b>	<b>14,131</b>	<b>482,788</b>	<b>24,592,193</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>					
		<b>42,076,306</b>	<b>38,652,924</b>	<b>877,382,203</b>	<b>159,848,115</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**

		Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF		Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	
		31 July 2023	31 January 2023	31 July 2023	31 January 2023
	Note	JPY	JPY	USD	USD
Current Assets					
Cash and Cash Equivalents	2c, 3	114,866,924	638,127,640	1,241,111	7,033,530
Financial Assets at Fair Value Through Profit or Loss	9a	21,825,984,560	12,954,171,870	303,444,672	137,872,949
Capital Shares Sold awaiting settlement		—	—	—	15,157
Dividends Receivable		19,630,643	14,216,420	296,475	96,033
Other Assets		—	18,154	—	—
Total Assets		21,960,482,127	13,606,534,084	304,982,258	145,017,669
Current Liabilities					
Bank Overdraft	2c, 3	—	26,194	—	—
Investments Purchased awaiting settlement	2g	107,327,382	615,766,248	—	6,786,545
Management Fees Payable	6	5,684,274	3,009,550	75,151	31,162
Other Liabilities		23,766	207,025	—	50,493
Total Liabilities		113,035,422	619,009,017	75,151	6,868,200
Net Assets Attributable to Holders of Redeemable Participating Shares		21,847,446,705	12,987,525,067	304,907,107	138,149,469

		Fidelity Electric Vehicles and Future Transportation UCITS ETF*		Fidelity Clean Energy UCITS ETF*	
		31 July 2023	31 January 2023	31 July 2023	31 January 2023
	Note	USD	USD	USD	USD
Current Assets					
Cash and Cash Equivalents	2c, 3	3,399	1,398	6,203	6,266
Financial Assets at Fair Value Through Profit or Loss	9a	5,522,213	4,908,938	5,139,734	4,718,576
Dividends Receivable		1,296	2,251	6,029	1,340
Total Assets		5,526,908	4,912,587	5,151,966	4,726,182
Current Liabilities					
Investments Purchased awaiting settlement	2g	—	—	3,049	—
Management Fees Payable	6	2,228	1,922	2,133	2,044
Other Liabilities		—	—	—	687
Total Liabilities		2,228	1,922	5,182	2,731
Net Assets Attributable to Holders of Redeemable Participating Shares		5,524,680	4,910,665	5,146,784	4,723,451

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**

		Fidelity Cloud Computing UCITS ETF*		Fidelity Digital Health UCITS ETF*	
	Note	31 July 2023 USD	31 January 2023 USD	31 July 2023 USD	31 January 2023 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	2,700	3,749	1,449	4,151
Financial Assets at Fair Value Through Profit or Loss	9a	6,277,082	5,145,149	5,268,030	5,156,303
Investments Sold awaiting settlement	2g	–	59,063	–	308
Dividends Receivable		–	1,434	1,683	–
<b>Total Assets</b>		<b>6,279,782</b>	<b>5,209,395</b>	<b>5,271,162</b>	<b>5,160,762</b>
<b>Current Liabilities</b>					
Investments Purchased awaiting settlement	2g	–	58,575	1,433	–
Management Fees Payable	6	2,573	2,092	2,182	2,177
Other Liabilities		–	–	–	2,418
<b>Total Liabilities</b>		<b>2,573</b>	<b>60,667</b>	<b>3,615</b>	<b>4,595</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>					
		<b>6,277,209</b>	<b>5,148,728</b>	<b>5,267,547</b>	<b>5,156,167</b>

		Fidelity Metaverse UCITS ETF*	
	Note	31 July 2023 USD	31 January 2023 USD
<b>Current Assets</b>			
Cash and Cash Equivalents	2c, 3	616	1,300
Financial Assets at Fair Value Through Profit or Loss	9a	6,048,371	5,206,964
Investments Sold awaiting settlement	2g	341	99,377
Dividends Receivable		1,698	4,732
<b>Total Assets</b>		<b>6,051,026</b>	<b>5,312,373</b>
<b>Current Liabilities</b>			
Bank Overdraft	2c, 3	–	99,174
Management Fees Payable	6	2,475	2,170
<b>Total Liabilities</b>		<b>2,475</b>	<b>101,344</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>6,048,551</b>	<b>5,211,029</b>

\* The Sub-Fund launched on 24 August 2022.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**
**Fidelity Global Quality Income UCITS ETF**

	<b>Class Inc</b>	<b>Class EUR Hedged (Inc)</b>	<b>Class GBP Hedged (Inc)</b>	<b>Class CHF Hedged (Inc)</b>
<b>Net Asset Value</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>	<b>CHF</b>
As at 31 July 2023	424,103,276	23,872,501	25,322,608	21,753,421
As at 31 January 2023	298,736,638	20,347,998	13,310,194	16,191,409
As at 31 January 2022	383,205,594	21,980,917	5,379,354	17,240,348
<b>Net Asset Value per Share</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>	<b>CHF</b>
As at 31 July 2023	7.93	7.02	7.24	6.49
As at 31 January 2023	7.50	6.67	6.83	6.23
As at 31 January 2022	7.90	7.09	7.17	6.63
<b>Shares In Issue</b>				
As at 31 July 2023	53,450,000	3,400,000	3,500,000	3,350,000
As at 31 January 2023	39,850,000	3,050,000	1,950,000	2,600,000
As at 31 January 2022	48,500,000	3,100,000	750,000	2,600,000

**Fidelity US Quality Income UCITS ETF**

	<b>Class Acc</b>	<b>Class Inc</b>	<b>Class EUR Hedged (Acc)</b>	<b>Class GBP Hedged (Acc)</b>
<b>Net Asset Value</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>
As at 31 July 2023	305,114,146	1,018,963,393	42,798,825	5,478,568
As at 31 January 2023	311,512,646	835,506,675	38,610,390	4,668,962
As at 31 January 2022	245,477,382	741,076,743	3,666,776	4,521,045
<b>Net Asset Value per Share</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>
As at 31 July 2023	10.52	9.14	8.23	8.43
As at 31 January 2023	9.64	8.47	7.65	7.78
As at 31 January 2022	9.94	8.93	8.15	8.22
<b>Shares In Issue</b>				
As at 31 July 2023	29,000,000	111,500,000	5,200,000	650,000
As at 31 January 2023	32,300,000	98,600,000	5,050,000	600,000
As at 31 January 2022	24,700,000	83,000,000	450,000	550,000

	<b>Class Unlisted P GBP (Inc)*</b>
<b>Net Asset Value</b>	<b>GBP</b>
As at 31 July 2023	40,889
As at 31 January 2023	–
As at 31 January 2022	–
<b>Net Asset Value per Share</b>	
As at 31 July 2023	10.41
As at 31 January 2023	–
As at 31 January 2022	–
<b>Shares In Issue</b>	
As at 31 July 2023	3,928
As at 31 January 2023	–
As at 31 January 2022	–

\* Class was launched on 21 June 2023.

**Fidelity Emerging Markets Quality Income UCITS ETF**

	<b>Class Acc</b>	<b>Class Inc</b>
<b>Net Asset Value</b>	<b>USD</b>	<b>USD</b>
As at 31 July 2023	7,742,916	112,470,592
As at 31 January 2023	11,838,029	93,038,757
As at 31 January 2022	12,912,970	94,688,764
<b>Net Asset Value per Share</b>	<b>USD</b>	<b>USD</b>
As at 31 July 2023	5.53	4.99
As at 31 January 2023	5.26	4.82
As at 31 January 2022	6.30	5.99
<b>Shares In Issue</b>		
As at 31 July 2023	1,400,000	22,550,000
As at 31 January 2023	2,250,000	19,300,000
As at 31 January 2022	2,050,000	15,800,000

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**
**Fidelity Europe Quality Income UCITS ETF**

	<b>Class Acc</b>	<b>Class GBP Hedged (Acc)</b>	<b>Class Inc</b>
<b>Net Asset Value</b>	<b>EUR</b>	<b>GBP</b>	<b>EUR</b>
As at 31 July 2023	12,099,700	1,048,628	12,751,825
As at 31 January 2023	10,469,476	991,571	16,899,005
As at 31 January 2022	11,379,757	1,021,333	17,922,845
<b>Net Asset Value per Share</b>	<b>EUR</b>	<b>GBP</b>	<b>EUR</b>
As at 31 July 2023	6.72	6.99	5.54
As at 31 January 2023	6.35	6.61	5.36
As at 31 January 2022	6.69	6.81	5.88
<b>Shares In Issue</b>			
As at 31 July 2023	1,800,000	150,000	2,300,000
As at 31 January 2023	1,650,000	150,000	3,150,000
As at 31 January 2022	1,700,000	150,000	3,050,000

**Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>EUR</b>
As at 31 July 2023	168,845,627
As at 31 January 2023	287,014,274
As at 31 January 2022	325,631,616
<b>Net Asset Value per Share</b>	<b>EUR</b>
As at 31 July 2023	7.73
As at 31 January 2023	7.33
As at 31 January 2022	7.44
<b>Shares In Issue</b>	
As at 31 July 2023	21,850,000
As at 31 January 2023	39,150,000
As at 31 January 2022	43,750,000

**Fidelity Sustainable Research Enhanced US Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	571,337,570
As at 31 January 2023	710,848,558
As at 31 January 2022	1,127,139,549
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	7.93
As at 31 January 2023	6.94
As at 31 January 2022	7.74
<b>Shares In Issue</b>	
As at 31 July 2023	72,050,000
As at 31 January 2023	102,450,000
As at 31 January 2022	145,600,000



**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**
**Fidelity Sustainable Research Enhanced Global Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	42,076,306
As at 31 January 2023	38,652,924
As at 31 January 2022	32,248,170
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	7.65
As at 31 January 2023	6.90
As at 31 January 2022	7.50
<b>Shares In Issue</b>	
As at 31 July 2023	5,500,000
As at 31 January 2023	5,600,000
As at 31 January 2022	4,300,000

**Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	877,382,203
As at 31 January 2023	159,848,115
As at 31 January 2022	205,907,524
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	4.43
As at 31 January 2023	4.33
As at 31 January 2022	5.05
<b>Shares In Issue</b>	
As at 31 July 2023	197,900,000
As at 31 January 2023	36,900,000
As at 31 January 2022	40,800,000

**Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF**

	<b>Class Acc</b>	<b>Class Inc*</b>
<b>Net Asset Value</b>	<b>JPY</b>	<b>JPY</b>
As at 31 July 2023	21,821,967,777	25,478,928
As at 31 January 2023	12,987,525,067	–
As at 31 January 2022	13,507,338,982	–
<b>Net Asset Value per Share</b>	<b>JPY</b>	<b>JPY</b>
As at 31 July 2023	734.75	509.58
As at 31 January 2023	615.52	–
As at 31 January 2022	576.01	–
<b>Shares In Issue</b>		
As at 31 July 2023	29,700,000	50,000
As at 31 January 2023	21,100,000	–
As at 31 January 2022	23,450,000	–

\* Class was launched on 26 July 2023.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**


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**Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	304,907,107
As at 31 January 2023	138,149,469
As at 31 January 2022	85,717,620
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	5.41
As at 31 January 2023	5.63
As at 31 January 2022	5.20
<b>Shares In Issue</b>	
As at 31 July 2023	56,400,000
As at 31 January 2023	24,550,000
As at 31 January 2022	16,500,000

**Fidelity Electric Vehicles and Future Transportation UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	5,524,680
As at 31 January 2023	4,910,665
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	5.52
As at 31 January 2023	4.91
<b>Shares In Issue</b>	
As at 31 July 2023	1,000,000
As at 31 January 2023	1,000,000

**Fidelity Clean Energy UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	5,146,784
As at 31 January 2023	4,723,451
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	4.29
As at 31 January 2023	4.72
<b>Shares In Issue</b>	
As at 31 July 2023	1,200,000
As at 31 January 2023	1,000,000

**Fidelity Cloud Computing UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	6,277,209
As at 31 January 2023	5,148,728
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	6.28
As at 31 January 2023	5.15
<b>Shares In Issue</b>	
As at 31 July 2023	1,000,000
As at 31 January 2023	1,000,000

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2023**

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**Fidelity Digital Health UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	5,267,547
As at 31 January 2023	5,156,167
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	5.27
As at 31 January 2023	5.16
<b>Shares In Issue</b>	
As at 31 July 2023	1,000,000
As at 31 January 2023	1,000,000

**Fidelity Metaverse UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2023	6,048,551
As at 31 January 2023	5,211,029
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2023	6.05
As at 31 January 2023	5.21
<b>Shares In Issue</b>	
As at 31 July 2023	1,000,000
As at 31 January 2023	1,000,000

The Net Asset Value per redeemable participating Share is calculated by dividing the total net assets (as calculated for Shareholder dealing purposes) of each Sub-Fund by the number of redeemable participating Shares of that Class in issue.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		Fidelity Global Quality Income UCITS ETF	Fidelity US Quality Income UCITS ETF		
	Note	31 July 2023 USD	31 July 2022 USD	31 July 2023 USD	31 July 2022 USD
<b>Operating Income</b>					
Interest on Cash	2h	100,105	19,727	34,957	2,383
Dividend Income	2i	7,970,243	6,113,919	16,411,848	12,608,539
Miscellaneous Income		710	3,265	8,897	8,263
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		29,892,979	(34,334,234)	98,100,739	(53,610,927)
<b>Total Operating Income/(Loss)</b>		<b>37,964,037</b>	<b>(28,197,323)</b>	<b>114,556,441</b>	<b>(40,991,742)</b>
<b>Operating Expenses</b>					
Management Fees	6	822,410	685,432	1,507,702	1,146,435
Transaction Costs	2j, 8	134,071	145,624	33,394	35,079
<b>Total Operating Expenses</b>		<b>956,481</b>	<b>831,056</b>	<b>1,541,096</b>	<b>1,181,514</b>
<b>Finance Costs</b>					
Overdraft Expense		1,564	651	51	293
Distribution Paid	2n	6,505,471	5,144,644	9,693,058	7,367,097
Income Equalisation	2o	(403,256)	262,239	(358,974)	(83,933)
<b>Total Finance Costs</b>		<b>6,103,779</b>	<b>5,407,534</b>	<b>9,334,135</b>	<b>7,283,457</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>		<b>30,903,777</b>	<b>(34,435,913)</b>	<b>103,681,210</b>	<b>(49,456,713)</b>
Foreign Withholding Tax	2l	(933,909)	(675,258)	(2,256,159)	(1,725,684)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>29,969,868</b>	<b>(35,111,171)</b>	<b>101,425,051</b>	<b>(51,182,397)</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>		<b>29,969,868</b>	<b>(35,111,171)</b>	<b>101,425,051</b>	<b>(51,182,397)</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		Fidelity Emerging Markets Quality Income UCITS ETF	Fidelity Europe Quality Income UCITS ETF
		31 July 2023 USD	31 July 2022 USD
		31 July 2023 EUR	31 July 2022 EUR
	Note		
<b>Operating Income</b>			
Interest on Cash	2h	8,114	2,996
Dividend Income	2i	3,127,669	2,904,232
Miscellaneous Income		47	62
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		3,942,639	(38,799,649)
<b>Total Operating Income/(Loss)</b>		<b>7,078,469</b>	<b>(35,892,359)</b>
<b>Operating Expenses</b>			
Management Fees	6	276,181	319,487
Transaction Costs	2j, 8	253,260	446,900
Capital Gain Tax Expenses		–	431
Other Expenses		1,057	497
<b>Total Operating Expenses</b>		<b>530,498</b>	<b>767,315</b>
<b>Finance Costs</b>			
Interest Expenses	2h	–	–
Overdraft Expense		12,743	9,722
Distribution Paid	2n	1,614,242	1,580,278
Income Equalisation	2o	(44,805)	(302,879)
<b>Total Finance Costs</b>		<b>1,582,180</b>	<b>1,287,121</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>			
Foreign Withholding Tax	2l	(370,879)	(369,269)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>4,594,912</b>	<b>(38,316,064)</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>			
		<b>4,594,912</b>	<b>(38,316,064)</b>
		<b>1,277,834</b>	<b>(3,100,424)</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	Fidelity Sustainable Research Enhanced US Equity UCITS ETF
		31 July 2023 EUR	31 July 2022 EUR
		31 July 2023 USD	31 July 2022 USD
	Note		
<b>Operating Income</b>			
Interest on Cash	2h	25,166	–
Dividend Income	2i	6,411,994	6,966,544
Miscellaneous Income		7,796	1,145
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		3,932,657	(24,082,663)
<b>Total Operating Income/(Loss)</b>		<b>10,377,613</b>	<b>(17,114,974)</b>
<b>Operating Expenses</b>			
Management Fees	6	365,858	399,426
Transaction Costs	2j, 8	594,853	244,729
Other Expenses		22	71
<b>Total Operating Expenses</b>		<b>960,733</b>	<b>644,226</b>
<b>Finance Costs</b>			
Interest Expenses	2h	–	4,751
Overdraft Expense		2,218	–
<b>Total Finance Costs</b>		<b>2,218</b>	<b>4,751</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>			
Foreign Withholding Tax	2l	(515,343)	(584,590)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>8,899,319</b>	<b>(18,348,541)</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>			
		<b>8,899,319</b>	<b>(18,348,541)</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF
		31 July 2023 USD	31 July 2022 USD
	Note		
<b>Operating Income</b>			
Interest on Cash	2h	3,293	259
Dividend Income	2i	477,433	326,409
Miscellaneous Income		428	3,452
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		3,679,713	(2,920,364)
<b>Total Operating Income/(Loss)</b>		<b>4,160,867</b>	<b>(2,590,244)</b>
<b>Operating Expenses</b>			
Management Fees	6	67,561	47,251
Transaction Costs	2j, 8	9,262	3,170
Capital Gain Tax Expenses		–	–
Other Expenses		–	–
<b>Total Operating Expenses</b>		<b>76,823</b>	<b>50,421</b>
<b>Finance Costs</b>			
Overdraft Expense		15	–
<b>Total Finance Costs</b>		<b>15</b>	<b>–</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>			
Foreign Withholding Tax	2l	(52,733)	(39,422)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>4,031,296</b>	<b>(2,680,087)</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>			
		<b>4,031,296</b>	<b>(2,680,087)</b>
		<b>52,692,658</b>	<b>(34,929,460)</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF	Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF		
	Note	31 July 2023 JPY	31 July 2022 JPY	31 July 2023 USD	31 July 2022 USD
<b>Operating Income</b>					
Interest on Cash	2h	–	–	63,663	1,474
Dividend Income	2i	227,834,257	143,569,651	4,380,341	2,718,702
Miscellaneous Income		21,360	287,320	504	52
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		3,405,279,024	168,636,912	(2,540,135)	(5,377,367)
<b>Total Operating Income/(Loss)</b>		<b>3,633,134,641</b>	<b>312,493,883</b>	<b>1,904,373</b>	<b>(2,657,139)</b>
<b>Operating Expenses</b>					
Management Fees	6	27,374,963	16,170,850	315,532	135,787
Transaction Costs	2j, 8	3,464,737	2,340,540	170,250	64,554
Other Expenses		–	–	403	–
<b>Total Operating Expenses</b>		<b>30,839,700</b>	<b>18,511,390</b>	<b>486,185</b>	<b>200,341</b>
<b>Finance Costs</b>					
Interest Expenses	2h	225,283	91,971	–	–
Overdraft Expense		–	–	–	239
<b>Total Finance Costs</b>		<b>225,283</b>	<b>91,971</b>	<b>–</b>	<b>239</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>3,602,069,658</b>	<b>293,890,522</b>	<b>1,418,188</b>	<b>(2,857,719)</b>
Foreign Withholding Tax	2l	(34,173,354)	(21,531,346)	(108,152)	22,680
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>3,567,896,304</b>	<b>272,359,176</b>	<b>1,310,036</b>	<b>(2,835,039)</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>3,567,896,304</b>	<b>272,359,176</b>	<b>1,310,036</b>	<b>(2,835,039)</b>

The accompanying notes form an integral part of the financial statements.



**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		Fidelity Electric Vehicles and Future Transportation UCITS ETF*	Fidelity Clean Energy UCITS ETF*	Fidelity Cloud Computing UCITS ETF*	Fidelity Digital Health UCITS ETF*
	Note	31 July 2023 USD	31 July 2023 USD	31 July 2023 USD	31 July 2023 USD
<b>Operating Income</b>					
Interest on Cash	2h	73	507	157	67
Dividend Income	2i	18,993	48,213	18,801	18,170
Miscellaneous Income		6	121	18	18
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		609,619	(439,669)	1,125,828	109,853
<b>Total Operating Income/(Loss)</b>		<b>628,691</b>	<b>(390,828)</b>	<b>1,144,804</b>	<b>128,108</b>
<b>Operating Expenses</b>					
Management Fees	6	11,835	11,288	13,441	12,575
Transaction Costs	2j, 8	1,284	912	281	530
Other Expenses		341	79	–	–
<b>Total Operating Expenses</b>		<b>13,460</b>	<b>12,279</b>	<b>13,722</b>	<b>13,105</b>
<b>Finance Costs</b>					
Overdraft Expense		17	38	134	9
<b>Total Finance Costs</b>		<b>17</b>	<b>38</b>	<b>134</b>	<b>9</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>		<b>615,214</b>	<b>(403,145)</b>	<b>1,130,948</b>	<b>114,994</b>
Foreign Withholding Tax	2l	(1,199)	(4,086)	(2,467)	(3,614)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>614,015</b>	<b>(407,231)</b>	<b>1,128,481</b>	<b>111,380</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>		<b>614,015</b>	<b>(407,231)</b>	<b>1,128,481</b>	<b>111,380</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

		<b>Fidelity Metaverse UCITS ETF*</b>
	<b>Note</b>	<b>31 July 2023 USD</b>
<b>Operating Income</b>		
Interest on Cash	2h	77
Dividend Income	2i	21,444
Miscellaneous Income		10
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		834,417
<b>Total Operating Income/(Loss)</b>		<b>855,948</b>
<b>Operating Expenses</b>		
Management Fees	6	13,432
Transaction Costs	2j, 8	1,934
Other Expenses		249
<b>Total Operating Expenses</b>		<b>15,615</b>
<b>Finance Costs</b>		
Overdraft Expense		92
<b>Total Finance Costs</b>		<b>92</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>		<b>840,241</b>
Foreign Withholding Tax	2l	(2,719)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>837,522</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>		<b>837,522</b>

\* The Sub-Fund launched on 24 August 2022.

There are no gains or losses other than those included in the Statement of Comprehensive Income. In arriving at the results for the financial period all amounts relate to continuing operations.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Global Quality Income UCITS ETF		Fidelity US Quality Income UCITS ETF	
	31 July 2023 USD	31 July 2022 USD	31 July 2023 USD	31 July 2022 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	29,969,868	(35,111,171)	101,425,051	(51,182,397)
<b>Capital Transactions</b>				
Subscriptions	151,126,605	77,292,376	175,057,957	216,444,326
Redemptions	(27,841,510)	(176,982,044)	(92,816,110)	(167,778,676)
Total Capital Transactions	123,285,095	(99,689,668)	82,241,847	48,665,650
Total Increase/(Decrease) for the Financial Period	153,254,963	(134,800,839)	183,666,898	(2,516,747)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	354,845,064	433,580,513	1,194,700,093	996,730,241
<b>End of the Financial Period</b>	<b>508,100,027</b>	<b>298,779,674</b>	<b>1,378,366,991</b>	<b>994,213,494</b>

	Fidelity Emerging Markets Quality Income UCITS ETF		Fidelity Europe Quality Income UCITS ETF	
	31 July 2023 USD	31 July 2022 USD	31 July 2023 EUR	31 July 2022 EUR
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	4,594,912	(38,316,064)	1,277,834	(3,100,424)
<b>Capital Transactions</b>				
Subscriptions	15,474,585	66,233,800	4,489,486	12,121,498
Redemptions	(4,732,775)	(44,876,640)	(8,184,555)	(1,865,909)
Total Capital Transactions	10,741,810	21,357,160	(3,695,069)	10,255,589
Total Increase/(Decrease) for the Financial Period	15,336,722	(16,958,904)	(2,417,235)	7,155,165
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	104,876,786	107,601,734	28,492,484	30,524,967
<b>End of the Financial Period</b>	<b>120,213,508</b>	<b>90,642,830</b>	<b>26,075,249</b>	<b>37,680,132</b>

	Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF		Fidelity Sustainable Research Enhanced US Equity UCITS ETF	
	31 July 2023 EUR	31 July 2022 EUR	31 July 2023 USD	31 July 2022 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	8,899,319	(18,348,541)	100,816,814	(101,073,726)
<b>Capital Transactions</b>				
Subscriptions	205,857,244	25,470,360	476,988,108	71,306,804
Redemptions	(332,925,210)	(105,812,175)	(717,315,910)	(386,354,330)
Total Capital Transactions	(127,067,966)	(80,341,815)	(240,327,802)	(315,047,526)
Total Increase/(Decrease) for the Financial Period	(118,168,647)	(98,690,356)	(139,510,988)	(416,121,252)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	287,014,274	325,631,616	710,848,558	1,127,139,549
<b>End of the Financial Period</b>	<b>168,845,627</b>	<b>226,941,260</b>	<b>571,337,570</b>	<b>711,018,297</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF		Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	
	31 July 2023 USD	31 July 2022 USD	31 July 2023 USD	31 July 2022 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	4,031,296	(2,680,087)	52,692,658	(34,929,460)
<b>Capital Transactions</b>				
Subscriptions	2,670,436	254	664,841,430	303,646
Redemptions	(3,278,350)	(3,753,450)	–	(64,041,555)
Total Capital Transactions	(607,914)	(3,753,196)	664,841,430	(63,737,909)
Total Increase/(Decrease) for the Financial Period	3,423,382	(6,433,283)	717,534,088	(98,667,369)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	38,652,924	32,248,170	159,848,115	205,907,524
<b>End of the Financial Period</b>	<b>42,076,306</b>	<b>25,814,887</b>	<b>877,382,203</b>	<b>107,240,155</b>

	Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF		Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	
	31 July 2023 JPY	31 July 2022 JPY	31 July 2023 USD	31 July 2022 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	3,567,896,304	272,359,176	1,310,036	(2,835,039)
<b>Capital Transactions</b>				
Subscriptions	11,733,524,369	255,470	206,366,967	57,088,439
Redemptions	(6,441,499,035)	(5,112,107,385)	(40,919,365)	(25,234,715)
Total Capital Transactions	5,292,025,334	(5,111,851,915)	165,447,602	31,853,724
Total Increase/(Decrease) for the Financial Period	8,859,921,638	(4,839,492,739)	166,757,638	29,018,685
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	12,987,525,067	13,507,338,982	138,149,469	85,717,620
<b>End of the Financial Period</b>	<b>21,847,446,705</b>	<b>8,667,846,243</b>	<b>304,907,107</b>	<b>114,736,305</b>

	Fidelity Electric Vehicles and Future Transportation UCITS ETF*	Fidelity Clean Energy UCITS ETF*	Fidelity Cloud Computing UCITS ETF*	Fidelity Digital Health UCITS ETF*
	31 July 2023 USD	31 July 2023 USD	31 July 2023 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	614,015	(407,231)	1,128,481	111,380
<b>Capital Transactions</b>				
Subscriptions	–	830,564	–	–
Total Capital Transactions	–	830,564	–	–
Total Increase/(Decrease) for the Financial Period	614,015	423,333	1,128,481	111,380
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	4,910,665	4,723,451	5,148,728	5,156,167
<b>End of the Financial Period</b>	<b>5,524,680</b>	<b>5,146,784</b>	<b>6,277,209</b>	<b>5,267,547</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Metaverse UCITS ETF*
	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	837,522
<b>Capital Transactions</b>	
Total Capital Transactions	–
Total Increase/(Decrease) for the Financial Period	837,522
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	
Beginning of the Financial Period	5,211,029
<b>End of the Financial Period</b>	<b>6,048,551</b>

\* The Sub-Fund launched on 24 August 2022.

**CONDENSED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Global Quality Income UCITS ETF 31 July 2023 USD	31 July 2022 USD	Fidelity US Quality Income UCITS ETF 31 July 2023 USD	31 July 2022 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable				
Participating Shares from Operations	29,969,868	(35,111,171)	101,425,051	(51,182,397)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and				
cash equivalents	(2,879)	24	4,911	(5,323)
Distributions Paid	6,505,471	5,144,644	9,693,058	7,367,097
Change in Financial Assets at Fair Value				
Through Profit or Loss	(150,650,017)	134,815,083	(183,907,856)	2,373,333
Change in Financial Derivative Instruments	148,077	(1,586,293)	558,547	(563,046)
Change in Margin Cash Due from/to Broker	28,699	220,795	14,030	224,085
Change in Investments Sold awaiting settlement	2,368	2,129,526	(8,339,942)	–
Change in Dividends Receivable	(181,905)	(35,793)	(398,772)	(95,776)
Change in Other Assets	(220)	(4,196)	(102)	(515)
Change in Investments Purchased awaiting				
settlement	301,808	(2,540,621)	(4,774)	12,497,949
Change in Management Fees Payable	38,249	(53,344)	25,478	(26,340)
Change in Other Liabilities	27,522	104,846	283	(4,536)
<b>Net cash flows from operating activities</b>	<b>(113,812,959)</b>	<b>103,083,500</b>	<b>(80,930,088)</b>	<b>(29,415,469)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	151,540,483	76,626,383	175,056,673	202,860,358
Redemption of redeemable shares	(28,213,150)	(176,261,064)	(84,483,810)	(166,830,526)
Distributions Paid	(6,505,471)	(5,144,644)	(9,693,058)	(7,367,097)
<b>Net cash provided by/(used in) financing</b>				
<b>activities</b>	<b>116,821,862</b>	<b>(104,779,325)</b>	<b>80,879,805</b>	<b>28,662,735</b>
<b>Net increase/(decrease) in cash and cash</b>				
<b>equivalents</b>	<b>3,008,903</b>	<b>(1,695,825)</b>	<b>(50,283)</b>	<b>(752,734)</b>
Cash and cash equivalents at beginning of the				
Financial Period	3,619,015	2,796,980	1,114,465	1,573,177
Unrealised exchange gain/(loss) on cash and				
cash equivalents	2,879	(24)	(4,911)	5,323
<b>Cash and cash equivalents at end of the Financial</b>				
<b>Period</b>	<b>6,630,797</b>	<b>1,101,131</b>	<b>1,059,271</b>	<b>825,766</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	100,105	19,727	34,957	2,383
Dividends Received	7,788,338	6,078,126	16,013,076	12,512,763
Withholding Tax Paid	933,909	675,258	2,256,159	1,725,684

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Emerging Markets Quality Income UCITS ETF	Fidelity Europe Quality Income UCITS ETF		
	31 July 2023 USD	31 July 2022 USD	31 July 2023 EUR	31 July 2022 EUR
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable				
Participating Shares from Operations	4,594,912	(38,316,064)	1,277,834	(3,100,424)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and				
cash equivalents	3,459	3,886	(1,057)	(803)
Distributions Paid	1,614,242	1,580,278	310,754	565,658
Change in Financial Assets at Fair Value				
Through Profit or Loss	(14,604,174)	17,354,655	2,631,483	(6,916,374)
Change in Financial Derivative Instruments	(33,614)	(11,502)	(15,689)	(31,043)
Change in Margin Cash Due from/to Broker	12,430	17,512	(1,902)	(8,904)
Change in Investments Sold awaiting settlement	(27)	–	–	486,998
Change in Dividends Receivable	(488,677)	(471,186)	(5,209)	(44,171)
Change in Other Assets	(5,962)	–	(370)	(2,249)
Change in Investments Purchased awaiting				
settlement	(11,132,917)	82	–	(487,309)
Change in Management Fees Payable	9,384	(10,827)	(917)	595
Change in Other Liabilities	1,062	1,634	(2,300)	1,731
<b>Net cash flows from operating activities</b>	<b>(20,029,882)</b>	<b>(19,851,532)</b>	<b>4,192,627</b>	<b>(9,536,295)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	15,574,187	66,233,800	4,489,857	12,121,498
Redemption of redeemable shares	(4,732,775)	(44,876,640)	(8,184,555)	(1,865,909)
Distributions Paid	(1,614,242)	(1,580,278)	(310,754)	(565,658)
<b>Net cash provided by/(used in) financing</b>				
<b>activities</b>	<b>9,227,170</b>	<b>19,776,882</b>	<b>(4,005,452)</b>	<b>9,689,931</b>
<b>Net increase/(decrease) in cash and cash</b>				
<b>equivalents</b>	<b>(10,802,712)</b>	<b>(74,650)</b>	<b>187,175</b>	<b>153,636</b>
Cash and cash equivalents at beginning of the				
Financial Period	11,535,413	818,393	150,107	(36,017)
Unrealised exchange gain/(loss) on cash and				
cash equivalents	(3,459)	(3,886)	1,057	803
<b>Cash and cash equivalents at end of the Financial</b>				
<b>Period</b>	<b>729,242</b>	<b>739,857</b>	<b>338,339</b>	<b>118,422</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	8,114	2,996	3,440	–
Dividends Received	2,638,992	2,433,046	820,202	983,432
Interest Paid	–	–	–	380
Withholding Tax Paid	370,879	369,269	81,774	70,307
Capital Gain Tax Paid	–	431	–	–

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	Fidelity Sustainable Research Enhanced US Equity UCITS ETF		
	31 July 2023 EUR	31 July 2022 EUR	31 July 2023 USD	31 July 2022 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	8,899,319	(18,348,541)	100,816,814	(101,073,726)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	1,960	(8,900)	45	(5)
Change in Financial Assets at Fair Value Through Profit or Loss	117,829,846	98,079,466	139,698,807	412,428,616
Change in Investments Sold awaiting settlement	159,455	1,864,822	2,755,416	–
Change in Dividends Receivable	(245,134)	(202,517)	73,031	(29,973)
Change in Other Assets	171	–	–	–
Change in Investments Purchased awaiting settlement	(559,917)	–	(11,483,350)	2,073,205
Change in Management Fees Payable	(28,595)	(53,527)	(3,729)	(99,608)
Change in Other Liabilities	(58,909)	12,995	467	1,606
<b>Net cash flows from operating activities</b>	<b>125,998,196</b>	<b>81,343,798</b>	<b>231,857,501</b>	<b>313,300,115</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	205,857,244	25,463,086	479,720,987	69,351,902
Redemption of redeemable shares	(332,926,175)	(105,812,175)	(720,091,270)	(386,354,330)
<b>Net cash provided by/(used in) financing activities</b>	<b>(127,068,931)</b>	<b>(80,349,089)</b>	<b>(240,370,283)</b>	<b>(317,002,428)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,070,735)</b>	<b>994,709</b>	<b>(8,512,782)</b>	<b>(3,702,313)</b>
Cash and cash equivalents at beginning of the Financial Period	1,412,638	(569,887)	11,170,873	4,953,611
Unrealised exchange gain/(loss) on cash and cash equivalents	(1,960)	8,900	(45)	5
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>339,943</b>	<b>433,722</b>	<b>2,658,046</b>	<b>1,251,303</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	25,166	–	62,493	11,976
Dividends Received	6,166,860	6,764,027	5,245,800	6,290,256
Interest Paid	–	4,751	–	–
Withholding Tax Paid	515,343	584,590	756,311	930,479



**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF		
	31 July 2023 USD	31 July 2022 USD	31 July 2023 USD	31 July 2022 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	4,031,296	(2,680,087)	52,692,658	(34,929,460)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(332)	255	(3,274)	(19,346)
Change in Financial Assets at Fair Value Through Profit or Loss	(3,357,588)	6,381,195	(714,135,284)	105,664,350
Change in Financial Derivative Instruments	–	–	(2,355)	(5,585)
Change in Investments Sold awaiting settlement	–	–	1,397,397	17,896,088
Change in Dividends Receivable	(20,327)	(7,007)	(1,920,120)	(203,295)
Change in Other Assets	–	–	48,311	(105,290)
Change in Investments Purchased awaiting settlement	–	–	(24,522,653)	(8,381,565)
Change in Management Fees Payable	808	(3,027)	299,609	(80,996)
Change in Capital Gain Tax Payable	–	–	–	(79,820)
Change in Other Liabilities	(2,666)	–	110,411	41,111
<b>Net cash flows from operating activities</b>	<b>651,191</b>	<b>3,691,329</b>	<b>(686,035,300)</b>	<b>79,796,192</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	2,670,436	254	664,974,502	166,896
Redemption of redeemable shares	(3,278,350)	(3,753,450)	–	(64,041,555)
<b>Net cash provided by/(used in) financing activities</b>	<b>(607,914)</b>	<b>(3,753,196)</b>	<b>664,974,502</b>	<b>(63,874,659)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>43,277</b>	<b>(61,867)</b>	<b>(21,060,798)</b>	<b>15,921,533</b>
Cash and cash equivalents at beginning of the Financial Period	99,915	120,184	23,671,943	(15,632,438)
Unrealised exchange gain/(loss) on cash and cash equivalents	332	(255)	3,274	19,346
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>143,524</b>	<b>58,062</b>	<b>2,614,419</b>	<b>308,441</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	3,293	259	91,152	851
Dividends Received	457,106	319,402	8,433,849	2,416,145
Withholding Tax Paid	52,733	39,422	1,185,317	349,417

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**  
**FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF	Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF		
	31 July 2023 JPY	31 July 2022 JPY	31 July 2023 USD	31 July 2022 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	3,567,896,304	272,359,176	1,310,036	(2,835,039)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(145)	3,749,853	(5,365)	(9,231)
Change in Financial Assets at Fair Value Through Profit or Loss	(8,871,812,690)	4,441,997,910	(165,571,723)	(31,090,067)
Change in Financial Derivative Instruments	–	–	–	1,197
Change in Investments Sold awaiting settlement	–	–	–	3,587,478
Change in Dividends Receivable	(5,414,223)	46,052,606	(200,442)	119,954
Change in Other Assets	18,154	–	–	–
Change in Investments Purchased awaiting settlement	(508,438,866)	–	(6,786,545)	–
Change in Management Fees Payable	2,674,724	(1,069,200)	43,989	(32,948)
Change in Other Liabilities	(183,259)	(243,915)	(50,493)	53,724
<b>Net cash flows from operating activities</b>	<b>(5,815,260,001)</b>	<b>4,762,846,430</b>	<b>(171,260,543)</b>	<b>(30,204,932)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	11,733,524,369	255,470	206,382,124	57,088,439
Redemption of redeemable shares	(6,441,499,035)	(5,112,107,385)	(40,919,365)	(25,234,715)
<b>Net cash provided by/(used in) financing activities</b>	<b>5,292,025,334</b>	<b>(5,111,851,915)</b>	<b>165,462,759</b>	<b>31,853,724</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>				
	<b>(523,234,667)</b>	<b>(349,005,485)</b>	<b>(5,797,784)</b>	<b>1,648,792</b>
Cash and cash equivalents at beginning of the Financial Period	638,101,446	365,425,142	7,033,530	(1,374,868)
Unrealised exchange gain/(loss) on cash and cash equivalents	145	(3,749,853)	5,365	9,231
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>114,866,924</b>	<b>12,669,804</b>	<b>1,241,111</b>	<b>283,155</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	–	–	63,663	1,474
Dividends Received	222,420,034	189,622,257	4,179,899	2,838,656
Interest Paid	225,283	91,971	–	–
Withholding Tax Paid	34,173,354	21,531,346	108,152	(22,680)

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Electric Vehicles and Future Transportation UCITS ETF*	Fidelity Clean Energy UCITS ETF*	Fidelity Cloud Computing UCITS ETF*	Fidelity Digital Health UCITS ETF*
	31 July 2023 USD	31 July 2023 USD	31 July 2023 USD	31 July 2023 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	614,015	(407,231)	1,128,481	111,380
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	52	(34)	364	20
Change in Financial Assets at Fair Value Through Profit or Loss	(613,275)	(421,158)	(1,131,933)	(111,727)
Change in Investments Sold awaiting settlement	–	–	59,063	308
Change in Dividends Receivable	955	(4,689)	1,434	(1,683)
Change in Investments Purchased awaiting settlement	–	3,049	(58,575)	1,433
Change in Management Fees Payable	306	89	481	5
Change in Other Liabilities	–	(687)	–	(2,418)
<b>Net cash flows from operating activities</b>	<b>2,053</b>	<b>(830,661)</b>	<b>(685)</b>	<b>(2,682)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	–	830,564	–	–
<b>Net cash provided by/(used in) financing activities</b>	<b>–</b>	<b>830,564</b>	<b>–</b>	<b>–</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>2,053</b>	<b>(97)</b>	<b>(685)</b>	<b>(2,682)</b>
Cash and cash equivalents at beginning of the Financial Period	1,398	6,266	3,749	4,151
Unrealised exchange gain/(loss) on cash and cash equivalents	(52)	34	(364)	(20)
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>3,399</b>	<b>6,203</b>	<b>2,700</b>	<b>1,449</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	73	507	157	67
Dividends Received	19,948	43,524	20,235	16,487
Withholding Tax Paid	1,199	4,086	2,467	3,614

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

	Fidelity Metaverse UCITS ETF*
	31 July 2023
	USD
<b>Cash flows from operating activities:</b>	
Net Increase/(Decrease) in Net Assets	
Attributable to Holders of Redeemable	
Participating Shares from Operations	837,522
Adjustment for:	
Unrealised exchange (gain)/loss on cash and	
cash equivalents	(176)
Change in Financial Assets at Fair Value	
Through Profit or Loss	(841,407)
Change in Investments Sold awaiting settlement	99,036
Change in Dividends Receivable	3,034
Change in Management Fees Payable	305
<b>Net cash flows from operating activities</b>	<b>98,314</b>
<b>Cash flows from financing activities:</b>	
Proceeds from redeemable shares issued	–
<b>Net cash provided by/(used in) financing</b>	
<b>activities</b>	<b>–</b>
<b>Net increase/(decrease) in cash and cash</b>	
<b>equivalents</b>	<b>98,314</b>
Cash and cash equivalents at beginning of the	
Financial Period	(97,874)
Unrealised exchange gain/(loss) on cash and	
cash equivalents	176
<b>Cash and cash equivalents at end of the Financial</b>	
<b>Period</b>	<b>616</b>
<b>Supplementary Information</b>	
<i>Net cash flows from operating activities include:</i>	
Interest Received	77
Dividends Received	24,478
Withholding Tax Paid	2,719

\* The Sub-Fund launched on 24 August 2022.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

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**1. Organisation**

Fidelity UCITS ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 19 August 2016 under registration number C158668 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Fund is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Prospectus provides that the Fund may offer separate Sub-Funds. Each Sub-Fund will have a distinct schedule of investments. The portfolio of assets maintained for each Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund as specified in the Relevant Supplement. For more information please refer to the General Information section from pages 2 to 9.

The active Shares of each Index Tracking Sub-Fund are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

The Shares of each Actively Managed Sub-Fund are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

**2. Significant Accounting Policies**

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 January 2023 as described in those financial statements.

The accounting policy is as follows:

**a) Basis of Preparation of Financial Statements**

These condensed unaudited interim financial statements for the financial period ended 31 July 2023 have been prepared in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (“IAS 34”). They should be read in conjunction with the Fund’s annual audited financial statements for the financial year ended 31 January 2023, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (‘IFRS’), interpretations adopted by the International Accounting Standards Board (‘IASB’), ICAV ACT 2015 and certain requirements of the UCITS Regulations and the Central Bank’s (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the “Central Bank UCITS Regulations”) that apply to financial reports.

The condensed interim financial statements have been prepared on the going concern basis and under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of the condensed interim financial statements requires the Directors to exercise critical judgments in the process of applying the Funds’ accounting policies and to make certain accounting estimates and assumptions. Actual results may differ from those estimates and assumptions. Critical accounting judgments and estimates are set forth in Note 2.

The condensed interim financial statements as at 31 July 2023 are unaudited. We note that the statutory auditor’s report in the audited year end financial statements as at 31 January 2023 was unqualified.

Similar to the financial year ended 31 January 2023, these financial statements were prepared on a going concern basis.

The Fund is authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The comparative figures used on the Statement of Financial Position and related notes are as at 31 January 2023. Comparative figures for the six months period ended 31 July 2022 are presented for the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes.

For the Fidelity Electric Vehicles and Future Transportation UCITS ETF, Fidelity Clean Energy UCITS ETF, Fidelity Cloud Computing UCITS ETF, Fidelity Digital Health UCITS ETF and Fidelity Metaverse UCITS ETF the period ended 31 July 2023 is the first interim reporting cycle, and therefore there are no comparatives in the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**

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**2. Significant Accounting Policies (continued)**

**b) New standards, amendments and interpretations**

*New standards and amendments to existing standards*

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2022 that have a material effect on the financial statements of the Sub-Funds.

*New standards, amendments and interpretations effective after 1 January 2023 and have not been early adopted*

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2023 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

**c) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by FIL Investment Management (Luxembourg) S.A., Ireland Branch (the "Manager") on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day. Details are shown in Note 3.

**d) Futures Contracts**

A futures contract is a legal agreement, to buy or sell a particular commodity or financial instrument at a predetermined price at a specified time in the future.

Initial margin deposits are made upon entering into open futures contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of futures contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position. The fair value of open futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised.

**e) Forward Foreign Exchange Contracts**

Forward foreign exchange contracts are agreements between two parties to exchange two designated currencies at a specific time in the future.

The fair value of open forward foreign exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. Changes in the value of forward foreign exchange contracts are recognised as unrealised gains or losses on forward foreign exchange contracts until the contracts are terminated, at which time realised gains and losses are recognised.

A Sub-Fund may use forward foreign exchange contracts for the purposes of hedging the currency exposure of the underlying securities into the relevant base currency or on behalf of a specific class in order to hedge some or all of the foreign exchange risk for such class.

For each relevant Sub-Fund, gains or losses on open foreign currency exchange spot contracts are included in Cash and Cash Equivalents in the Statement of Financial Position. Unrealised gains and losses on open forward foreign currency exchange contracts are included in Financial Derivative Instruments (the "FDIs") under assets or liabilities, as appropriate, on the Statement of Financial Position and are shown on the Schedule of Investments of each relevant Sub-Fund. Realised gains and losses and change in unrealised gains and losses on forward foreign currency contracts are included in Net Gain/(Loss) in Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

**f) Foreign Exchange Translation**

*Functional and Presentation Currency*

Items included in the Sub-Funds' financial statements are measured using the currency in which Shareholder transactions take place (the "Functional Currency"). The Functional Currency and presentation currency of each Sub-Fund is as follows:

## NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

### 2. Significant Accounting Policies (continued)

#### f) Foreign Exchange Translation (continued)

<i>Sub-Fund</i>	<i>Functional Currency</i>	<i>Presentation Currency</i>
Fidelity Global Quality Income UCITS ETF	USD	USD
Fidelity US Quality Income UCITS ETF	USD	USD
Fidelity Emerging Markets Quality Income UCITS ETF	USD	USD
Fidelity Europe Quality Income UCITS ETF	EUR	EUR
Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	EUR	EUR
Fidelity Sustainable Research Enhanced US Equity UCITS ETF	USD	USD
Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	USD	USD
Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	USD	USD
Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF	JPY	JPY
Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	USD	USD
Fidelity Electric Vehicles and Future Transportation UCITS ETF	USD	USD
Fidelity Clean Energy UCITS ETF	USD	USD
Fidelity Cloud Computing UCITS ETF	USD	USD
Fidelity Digital Health UCITS ETF	USD	USD
Fidelity Metaverse UCITS ETF	USD	USD

#### *Transactions and Balances*

Assets and liabilities denominated in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the year. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates prevailing at the dates of the transactions.

#### g) Investments Purchased and Sold Awaiting Settlement

Investments purchased and sold represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively. The due from brokers balance is held for collection. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required if the credit risk increases to the point that it is considered to be credit impaired. During the financial period ended 31 July 2023 and the financial year ended 31 January 2023 no such impairments have occurred.

#### h) Interest Revenue and Interest Expenses

Interest revenue is recognised on the effective interest method and credited to the Statement of Comprehensive Income.

#### i) Dividend Income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Income is shown gross of any non-recoverable withholding taxes and net of any tax credits. Withholding tax is disclosed in the Statement of Comprehensive Income.

#### j) Transaction Costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

## NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

### 2. Significant Accounting Policies (continued)

#### k) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis.

#### l) Foreign Withholding Taxes

Dividends, interest and capital gains (if any) received on investments made by each Sub-Fund may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

Dividend and interest revenue is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

#### m) Redeemable Participating Shares

Redeemable Participating Shares provide the Shareholders with the right to redeem their Shares for cash equal to their proportionate share of the Net Asset Value of the Sub-Funds and, accordingly, are classified as financial liabilities. The liability to Shareholders is presented in the Statement of Financial Position as "Net Assets Attributable to Holders of Redeemable Participating Shares" and is based on the residual assets of each Sub-Fund after deducting all other liabilities.

#### n) Distribution Policy

The Prospectus empowers the Directors to declare dividends in respect of Shares in any Distributing Class out of net income (including dividend income, securities lending income and interest revenue less expenses) in respect of investments of each Sub-Fund (collectively, "Net Income").

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the relevant classes. Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate in relation to the Net Income for the relevant period. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

The Directors may in their sole discretion, determine that the Fund shall, on behalf of one or more Sub-Funds, apply an equalisation methodology in respect to any Distributing Class Shares. An equalisation account will be maintained for each Sub-Fund so that the amount distributed will be the same for all Shares of each Distributing Class notwithstanding different dates of issue. A sum equal to that part of the subscription issued price of an Distributing Class Share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid to Shareholders in the relevant Sub-Fund with the first dividend to which the Shareholder was entitled in the same relevant year as that in which the Shares are issued. The redemption price of each Distributing Class Share will also include an equalisation payment in respect of the accrued income of the relevant Sub-Fund up to the Dealing Day on which the relevant Distributing Class Shares are redeemed.

Dividends for the financial period ended 31 July 2023 are disclosed in the table below:

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Global Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	17 February 2023	1,504,110	0.0362
	19 May 2023	3,986,821	0.0856
Class EUR Hedged (Inc)			
	17 February 2023	108,306	0.0328
	19 May 2023	277,982	0.0806
Class GBP Hedged (Inc)			
	17 February 2023	83,334	0.0388
	19 May 2023	277,231	0.0940



**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**2. Significant Accounting Policies (continued)**
**n) Distribution Policy (continued)**

<i>Sub-Fund (continued)</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Global Quality Income UCITS ETF (continued)</b>		<b>USD</b>	
Class CHF Hedged (Inc)			
	17 February 2023	76,305	0.0311
	19 May 2023	191,382	0.0766
<b>Fidelity US Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	17 February 2023	4,357,790	0.0443
	19 May 2023	5,335,268	0.0527
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	17 February 2023	573,875	0.0275
	19 May 2023	1,040,367	0.0461
<b>Fidelity Europe Quality Income UCITS ETF</b>		<b>EUR</b>	
Class Inc			
	17 February 2023	38,170	0.0182
	19 May 2023	272,584	0.1185

Dividends for the financial year ended 31 January 2023 are disclosed in the table below:

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Global Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	18 February 2022	1,786,109	0.0369
	19 May 2022	2,616,984	0.0708
	18 August 2022	1,604,597	0.0462
	17 November 2022	1,681,421	0.0438
Class EUR Hedged (Inc)			
	18 February 2022	120,796	0.0383
	19 May 2022	219,501	0.0708
	18 August 2022	131,415	0.0431
	17 November 2022	127,060	0.0417
Class GBP Hedged (Inc)			
	18 February 2022	34,157	0.0455
	19 May 2022	111,513	0.0858
	18 August 2022	55,670	0.0506
	17 November 2022	63,396	0.0488
Class CHF Hedged (Inc)			
	18 February 2022	89,286	0.0343
	19 May 2022	166,297	0.0652
	18 August 2022	98,925	0.0388
	17 November 2022	105,867	0.0399
<b>Fidelity US Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	18 February 2022	3,870,966	0.0452
	19 May 2022	3,496,130	0.0460
	18 August 2022	5,189,345	0.0509
	17 November 2022	4,925,647	0.0451

## NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

### 2. Significant Accounting Policies (continued)

#### o) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	18 February 2022	738,218	0.0299
	19 May 2022	842,060	0.0316
	18 August 2022	2,377,799	0.0932
	17 November 2022	697,654	0.0274
<b>Fidelity Europe Quality Income UCITS ETF</b>		<b>EUR</b>	
Class Inc			
	18 February 2022	51,344	0.0128
	19 May 2022	514,314	0.1143
	18 August 2022	410,562	0.0456
	17 November 2022	201,433	0.0237

Distributions are recognised in the Statement of Comprehensive Income as Finance Costs.

#### o) Income Equalisation

In respect of the "Distributing Classes", each Sub-Fund operates equalisation arrangements and makes equalisation payments in respect of each Share of such Distributing Classes to reflect the pro rata payment of distributions based on the year of time the share has been owned by a Shareholder. Income equalisation is recognised in the Statement of Comprehensive Income as Finance Costs.

#### p) Price Adjustment Policy (Swing Pricing)

A price adjustment policy has been adopted and implemented to protect the interests of the Shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a sub-fund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Fund will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Directors of the Manager may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day.

At 31 July 2023 and 31 January 2023, price adjustments were not made to the Net Asset Value of the Funds.

### 3. Cash and Cash Equivalents, Bank Overdraft and Margin Cash

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**3. Cash and Cash Equivalents, Bank Overdraft and Margin Cash (continued)**

Margin Cash is identified on the Statement of Financial Position under Margin Cash due from/to broker and is not included as a component of Cash and Cash Equivalents.

In line with the Central Bank Guidance (the "CBI") paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, one or more cash accounts at umbrella level in the name of the Fund (each, an "Umbrella Cash Account") are being operated by the Administrator in accordance with the requirements of the Central Bank. Such Umbrella Cash Accounts are designed to hold unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors.

The table below reflects the amount held in these cash accounts as at 31 July 2023 and 31 January 2023.

<i>Sub-Fund</i>	<i>31 July 2023</i>	<i>31 January 2023</i>
<b>Fidelity Global Quality Income UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	1,560	2,566
<b>Fidelity US Quality Income UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	(1,750)	1,701
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	-	15,487
<b>Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF</b>	<b>EUR</b>	<b>EUR</b>
	-	4,900
<b>Fidelity Sustainable Research Enhanced US Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	-	1,590
<b>Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	-	14,589
<b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>	<b>JPY</b>	<b>JPY</b>
	-	237,743
<b>Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	-	2,582

Balances held on these cash accounts at the financial period end, if any, are included as a component of the Cash and Cash Equivalents and/or Bank Overdraft line items on the Statement of Financial Position.

**4. Share Capital**

The Fund may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the Fund shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the Fund shall be €2 represented by two Subscriber Shares of no par value issued for €1 each. The issued Share capital of the Fund shall not be less than the currency equivalent of €2 represented by two Shares of no par value.

The movement in the number of redeemable participating Shares for each Sub-Fund for the financial period ended 31 July 2023 and financial year ended 31 January 2023 are as follows:

*Fidelity Global Quality Income UCITS ETF*

<b>Shares</b>	<b>Class Inc</b>	<b>Class EUR Hedged (Inc)</b>	<b>Class GBP Hedged (Inc)</b>
<b>Balance at 31 January 2022</b>	<b>48,500,000</b>	<b>3,100,000</b>	<b>750,000</b>
Shares Issued During the Year	15,350,000	750,000	2,450,000
Shares Redeemed During the Year	(24,000,000)	(800,000)	(1,250,000)
<b>Balance at 31 January 2023</b>	<b>39,850,000</b>	<b>3,050,000</b>	<b>1,950,000</b>
Shares Issued During the Period	15,400,000	850,000	2,400,000
Shares Redeemed During the Period	(1,800,000)	(500,000)	(850,000)
<b>Balance at 31 July 2023</b>	<b>53,450,000</b>	<b>3,400,000</b>	<b>3,500,000</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**4. Share Capital (continued)**
*Fidelity Global Quality Income UCITS ETF (continued)*

<b>Shares</b>	<b>Class CHF Hedged (Inc)</b>
<b>Balance at 31 January 2022</b>	<b>2,600,000</b>
Shares Issued During the Year	650,000
Shares Redeemed During the Year	(650,000)
<b>Balance at 31 January 2023</b>	<b>2,600,000</b>
Shares Issued During the Period	1,250,000
Shares Redeemed During the Period	(500,000)
<b>Balance at 31 July 2023</b>	<b>3,350,000</b>

*Fidelity US Quality Income UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>	<b>Class Inc</b>	<b>Class EUR Hedged (Acc)</b>
<b>Balance at 31 January 2022</b>	<b>24,700,000</b>	<b>83,000,000</b>	<b>450,000</b>
Shares Issued During the Year	11,900,000	49,650,000	4,950,000
Shares Redeemed During the Year	(4,300,000)	(34,050,000)	(350,000)
<b>Balance at 31 January 2023</b>	<b>32,300,000</b>	<b>98,600,000</b>	<b>5,050,000</b>
Shares Issued During the Period	1,100,000	18,650,000	150,000
Shares Redeemed During the Period	(4,400,000)	(5,750,000)	–
<b>Balance at 31 July 2023</b>	<b>29,000,000</b>	<b>111,500,000</b>	<b>5,200,000</b>

<b>Shares</b>	<b>Class GBP Hedged (Acc)</b>	<b>Class Unlisted P GBP (Inc)*</b>
<b>Balance at 31 January 2022</b>	<b>550,000</b>	–
Shares Issued During the Year	1,200,000	–
Shares Redeemed During the Year	(1,150,000)	–
<b>Balance at 31 January 2023</b>	<b>600,000</b>	–
Shares Issued During the Period	50,000	3,928
<b>Balance at 31 July 2023</b>	<b>650,000</b>	<b>3,928</b>

\* Class was launched on 21 June 2023.

*Fidelity Emerging Markets Quality Income UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>	<b>Class Inc</b>
<b>Balance at 31 January 2022</b>	<b>2,050,000</b>	<b>15,800,000</b>
Shares Issued During the Year	400,000	22,850,000
Shares Redeemed During the Year	(200,000)	(19,350,000)
<b>Balance at 31 January 2023</b>	<b>2,250,000</b>	<b>19,300,000</b>
Shares Issued During the Period	50,000	3,300,000
Shares Redeemed During the Period	(900,000)	(50,000)
<b>Balance at 31 July 2023</b>	<b>1,400,000</b>	<b>22,550,000</b>

*Fidelity Europe Quality Income UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>	<b>Class GBP Hedged (Acc)</b>	<b>Class Inc</b>
<b>Balance at 31 January 2022</b>	<b>1,700,000</b>	<b>150,000</b>	<b>3,050,000</b>
Shares Issued During the Year	200,000	450,000	6,850,000
Shares Redeemed During the Year	(250,000)	(450,000)	(6,750,000)
<b>Balance at 31 January 2023</b>	<b>1,650,000</b>	<b>150,000</b>	<b>3,150,000</b>
Shares Issued During the Period	450,000	–	300,000
Shares Redeemed During the Period	(300,000)	–	(1,150,000)
<b>Balance at 31 July 2023</b>	<b>1,800,000</b>	<b>150,000</b>	<b>2,300,000</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**4. Share Capital (continued)**
*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2022</b>	<b>43,750,000</b>
Shares Issued During the Year	16,600,000
Shares Redeemed During the Year	(21,200,000)
<b>Balance at 31 January 2023</b>	<b>39,150,000</b>
Shares Issued During the Period	27,350,000
Shares Redeemed During the Period	(44,650,000)
<b>Balance at 31 July 2023</b>	<b>21,850,000</b>

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2022</b>	<b>145,600,000</b>
Shares Issued During the Year	34,850,000
Shares Redeemed During the Year	(78,000,000)
<b>Balance at 31 January 2023</b>	<b>102,450,000</b>
Shares Issued During the Period	68,450,000
Shares Redeemed During the Period	(98,850,000)
<b>Balance at 31 July 2023</b>	<b>72,050,000</b>

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2022</b>	<b>4,300,000</b>
Shares Issued During the Year	1,800,000
Shares Redeemed During the Year	(500,000)
<b>Balance at 31 January 2023</b>	<b>5,600,000</b>
Shares Issued During the Period	400,000
Shares Redeemed During the Period	(500,000)
<b>Balance at 31 July 2023</b>	<b>5,500,000</b>

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2022</b>	<b>40,800,000</b>
Shares Issued During the Year	13,700,000
Shares Redeemed During the Year	(17,600,000)
<b>Balance at 31 January 2023</b>	<b>36,900,000</b>
Shares Issued During the Period	161,000,000
<b>Balance at 31 July 2023</b>	<b>197,900,000</b>

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>	<b>Class Inc*</b>
<b>Balance at 31 January 2022</b>	<b>23,450,000</b>	—
Shares Issued During the Year	8,600,000	—
Shares Redeemed During the Year	(10,950,000)	—
<b>Balance at 31 January 2023</b>	<b>21,100,000</b>	—
Shares Issued During the Period	18,100,000	50,000
Shares Redeemed During the Period	(9,500,000)	—
<b>Balance at 31 July 2023</b>	<b>29,700,000</b>	<b>50,000</b>

\* Class was launched on 26 July 2023.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**


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**4. Share Capital (continued)**
*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2022</b>	<b>16,500,000</b>
Shares Issued During the Year	16,500,000
Shares Redeemed During the Year	(8,450,000)
<b>Balance at 31 January 2023</b>	<b>24,550,000</b>
Shares Issued During the Period	39,600,000
Shares Redeemed During the Period	(7,750,000)
<b>Balance at 31 July 2023</b>	<b>56,400,000</b>

*Fidelity Electric Vehicles and Future Transportation UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at inception</b>	<b>–</b>
Shares Issued During the Period	1,000,000
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Period	–
<b>Balance at 31 July 2023</b>	<b>1,000,000</b>

*Fidelity Clean Energy UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at inception</b>	<b>–</b>
Shares Issued During the Period	1,000,000
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Period	200,000
<b>Balance at 31 July 2023</b>	<b>1,200,000</b>

*Fidelity Cloud Computing UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at inception</b>	<b>–</b>
Shares Issued During the Period	1,000,000
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Period	–
<b>Balance at 31 July 2023</b>	<b>1,000,000</b>

*Fidelity Digital Health UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at inception</b>	<b>–</b>
Shares Issued During the Period	1,000,000
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Period	–
<b>Balance at 31 July 2023</b>	<b>1,000,000</b>

*Fidelity Metaverse UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at inception</b>	<b>–</b>
Shares Issued During the Period	1,000,000
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Period	–
<b>Balance at 31 July 2023</b>	<b>1,000,000</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**

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**5. Taxation**

Each Sub-Fund is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. The Sub-Funds will not be liable to Irish tax in respect of their income and gains, other than on the occurrence of a chargeable event with respect to Irish resident Shareholders. The Fund will be obliged to account for Irish income tax to the Irish Revenue Commissioners if Shares are held by non-exempt Irish resident Shareholders.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each Share Class will be viewed as a separate "offshore fund" for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a reporting fund. Once an offshore fund has been granted "reporting fund" status it will maintain that status for so long as it continues to satisfy the conditions to be a "reporting fund", which include making reports to HM Revenue and Customs and investors for each year of account, without a requirement to apply for further certification by HM Revenue and Customs.

Each Share Class in the Sub-Funds is treated as a "reporting fund". This has been approved by HM Revenue and Customs.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of Shares by an Irish resident Shareholder or on the ending of a "Relevant Period". A "Relevant Period" for these purposes is an eight year beginning with the acquisition of the Shares by the Irish resident Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the Sub-Fund; or
- (ii) certain exempted Irish resident investors who have provided the Sub-Fund with the necessary signed statutory declaration.

Capital gains, dividends, and interest received by the Sub-Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

**6. Fees**

All of the fees and expenses payable in respect of each Sub-Fund are paid as one single fee. This is referred to as the total expense ratio or "TER". The Manager is responsible for arranging the payment from the TER of all operational expenses of the Sub-Funds, including Directors', Auditors', Legal Advisors', Administrator's, Depositary's and other service providers' fees and expenses and Class hedging costs. The Manager is entitled to an annual fee in respect of the services that it provides to the Sub-Funds. However, this fee will only be paid in circumstances where there is a residual amount left from the TER after the other operational expenses have been paid. Save where another party has agreed to reimburse the Sub-Funds, the TER includes but is not limited to fees and expenses of the Investment Manager, Depositary, Administrator, Secretary and any sub-investment advisor. Subject to applicable law and regulation, the Manager or the Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Fund or in respect of the Sub-Funds.

The TER does not include extraordinary costs, transaction costs and related expenses, including but not limited to, transaction charges, stamp duty or other taxes on the investments of the Sub-Funds, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds' investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds or the Fund, which will be paid separately out of the assets of the relevant Sub-Fund.

The TER is calculated and accrued daily from the Net Asset Value of the Sub-Funds and payable at least quarterly in arrears. The TER of each Sub-Fund is as listed in the Relevant Supplement. If the Sub-Funds' expenses exceed the TER outlined above in relation to operating the Sub-Funds, the Manager will cover any shortfall from its own assets.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**6. Fees (continued)**

The table below outlines the maximum TER figures applicable to the active share classes of each Sub-Fund:

<i>Sub-Fund</i>	<i>TER (% of Net Asset Value)</i>
<b>Fidelity Global Quality Income UCITS ETF</b>	
Class Inc	0.40
Class EUR Hedged (Inc)	0.45
Class GBP Hedged (Inc)	0.45
Class CHF Hedged (Inc)	0.45
<b>Fidelity US Quality Income UCITS ETF</b>	
Class Acc	0.30
Class Inc	0.30
Class EUR Hedged (Acc)	0.35
Class GBP Hedged (Acc)	0.35
Class Unlisted P GBP (Inc)	0.30
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>	
Class Acc	0.50
Class Inc	0.50
<b>Fidelity Europe Quality Income UCITS ETF</b>	
Class Acc	0.30
Class GBP Hedged (Acc)	0.35
Class Inc	0.30
<b>Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF</b>	
Class Acc	0.30
<b>Fidelity Sustainable Research Enhanced US Equity UCITS ETF</b>	
Class Acc	0.30
<b>Fidelity Sustainable Research Enhanced Global Equity UCITS ETF</b>	
Class Acc	0.35
<b>Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>	
Class Acc	0.30
Class Inc	0.30
<b>Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF</b>	
Class Acc	0.30
<b>Fidelity Electric Vehicles and Future Transportation UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Clean Energy UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Cloud Computing UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Digital Health UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Metaverse UCITS ETF</b>	
Class Acc	0.50

**Directors' Fees**

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Funds (including expenses) for the financial period ended 31 July 2023 was EUR12,500 which were paid to Denise Kinsella and Bronwyn Wright as Independent Directors. For the financial period ended 31 July 2022 the amount was EUR20,000 which were paid to Denise Kinsella, Bronwyn Wright and Dominic Rossi as Independent Directors.

Executive Directors are not paid a fee from the Fund.



**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**

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**7. Related Parties and Connected Persons***Related Party Disclosures*

In the opinion of the Directors of the Manager, the list of related parties under IAS 24 "Related Party Transactions" is as follows:

- FIL Limited – the ultimate holding company of the Manager and fellow subsidiary undertakings namely:
  - (i) FIL Investment Management (Luxembourg) S.A., Ireland Branch
  - (ii) FIL Distributors
- The Directors of the Fund and their dependents.
- The Manager of the Fund and the Investment Manager of the Actively Managed Sub-Funds are related parties to the Fund and receive fees, as outlined in the Note 6. The amounts payable as at 31 July 2023 and 31 January 2023 are disclosed in the Statement of Financial Position.

There were no related parties holding shares in the Sub-Funds as at 31 July 2023 and 31 January 2023.

All related parties transactions are at arm's length.

*Connected Persons*

The Manager, the Depositary, the Investment Manager and each of their respective affiliates are considered to be connected parties of the Fund for the purposes of the Central Bank UCITS Regulations.

The following table details the types of transaction entered into with counterparties that are connected persons:

<i>Type of Transaction</i>	<i>Counterparty</i>
Administration	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Depositary, FX and Hedging Services	Brown Brothers Harriman Trustee Services (Ireland) Limited
Distributor	FIL Distributors
Manager	FIL Investment Management (Luxembourg) S.A., Ireland Branch
Investment Managers	Geode Capital Management LLC FIL Investments International

*Dealing with Connected Persons*

Regulation 43 of the Central Bank UCITS Regulations ("Restriction on transactions with connected persons") states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the shareholders of the UCITS".

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Directors of the Manager are satisfied that:

- (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

**8. Transaction Costs**

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**

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**9. Financial Risk Management**

The activities of the Fund expose it to various financial risks such as market risk (including other price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Fund focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Fund.

The Funds financial risk management objectives and policies are consistent with those disclosed in the Funds audited financial statements as at and for the financial year ended 31 January 2023.

**a) Fair Value Estimation**

Each Sub-Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels as defined under IFRS 13:

(i) Level 1: Investments whose values are based on quoted market prices in active markets and are therefore classified within level 1 include active listed equities, U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations, listed equities and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Administrator. The Administrator considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Where unobservable inputs are used in determining the fair value of an investment, the Administrator receives instruction from the Manager of the fair value measurement to use.

As at 31 July 2023 and 31 January 2023, cash and cash equivalents are classified as Level 1. All other assets and liabilities not disclosed in the tables below are classified as Level 2.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

## 9. Financial Risk Management (continued)

### a) Fair Value Estimation (continued)

The following tables analyse within the fair value hierarchy of the Sub-Funds' financial assets and liabilities measured at fair value at 31 July 2023 and 31 January 2023:

#### Fidelity Global Quality Income UCITS ETF

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	488,201,898	–	–	488,201,898
Open Forward Foreign Exchange Contracts	–	345,355	–	345,355
Futures Contracts	208,056	–	–	208,056
Transferable Securities	13,016,980	–	–	13,016,980
<b>Total Assets</b>	<b>501,426,934</b>	<b>345,355</b>	<b>–</b>	<b>501,772,289</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	659,082	–	659,082
<b>Total Liabilities</b>	<b>–</b>	<b>659,082</b>	<b>–</b>	<b>659,082</b>
<b>31 January 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	341,660,047	–	–	341,660,047
Open Forward Foreign Exchange Contracts	–	100,177	–	100,177
Futures Contracts	129,635	–	–	129,635
Transferable Securities	8,908,814	–	–	8,908,814
<b>Total Assets</b>	<b>350,698,496</b>	<b>100,177</b>	<b>–</b>	<b>350,798,673</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	187,406	–	187,406
<b>Total Liabilities</b>	<b>–</b>	<b>187,406</b>	<b>–</b>	<b>187,406</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**9. Financial Risk Management (continued)**
**a) Fair Value Estimation (continued)**
*Fidelity US Quality Income UCITS ETF*

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	1,325,891,616	–	–	1,325,891,616
Futures Contracts	41,088	–	–	41,088
Transferable Securities	50,521,684	–	–	50,521,684
<b>Total Assets</b>	<b>1,376,454,388</b>	<b>–</b>	<b>–</b>	<b>1,376,454,388</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	521,516	–	521,516
<b>Total Liabilities</b>	<b>–</b>	<b>521,516</b>	<b>–</b>	<b>521,516</b>

31 January 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	1,150,757,496	–	–	1,150,757,496
Open Forward Foreign Exchange Contracts	–	49,331	–	49,331
Futures Contracts	56,690	–	–	56,690
Transferable Securities	41,747,948	–	–	41,747,948
<b>Total Assets</b>	<b>1,192,562,134</b>	<b>49,331</b>	<b>–</b>	<b>1,192,611,465</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	27,902	–	27,902
<b>Total Liabilities</b>	<b>–</b>	<b>27,902</b>	<b>–</b>	<b>27,902</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

*Fidelity Emerging Markets Quality Income UCITS ETF*

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	118,363,160	–	0*	118,363,160
Futures Contracts	69,702	–	–	69,702
Transferable Securities	350,528	–	–	350,528
<b>Total Assets</b>	<b>118,783,390</b>	<b>–</b>	<b>–</b>	<b>118,783,390</b>

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

## 9. Financial Risk Management (continued)

### a) Fair Value Estimation (continued)

*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*

31 January 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	104,109,514	–	0**	104,109,514
Futures Contracts	36,088	–	–	36,088
<b>Total Assets</b>	<b>104,145,602</b>	<b>–</b>	<b>–</b>	<b>104,145,602</b>

\* The Equity level 3 holdings as at 31 July 2023 consisted of: Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft and are classified as Level 3 because their fair value has been written down due to Russian sanctions. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

\*\* The Equity level 3 holdings as at 31 January 2023 consisted of: Sunac China Holdings which is classified as Level 3 because it is suspended and valued at zero. Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft and are classified as Level 3 because their fair value has been written down due to Russian sanctions. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

There were no transfers between levels as at 31 July 2023.

The following table presents the transfers between hierarchy levels for the financial year ended 31 January 2023:

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(3,239,985)	–	3,239,985
<b>Total</b>	<b>(3,239,985)</b>	<b>–</b>	<b>3,239,985</b>

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 3,239,985 out of Level 1 and into Level 3 relates to the following holdings: MMC Norilsk Nickel (USD 1,032,619), Sberbank of Russia (USD 1,244,475) and Transneft (USD 962,891).

These investments are now being classed as Level 3 because they are Russian holdings and a decision has been taken by the Fund to write their fair value down to zero.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2023.

<b>Balance at 1 February 2023</b>	<b>0</b>
Change in unrealised appreciation / (depreciation)	–
<b>Balance at 31 July 2023</b>	<b>0</b>

There was no movement in Level 3 instruments for the financial period ended 31 July 2023.

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

<b>Balance at 1 February 2022</b>	<b>–</b>
Transfers into Level 3	3,239,985
Purchases	7,129,145
Change in unrealised appreciation / (depreciation)	(9,897,360)
Sales	(450,459)
Realized loss	(21,311)
<b>Balance at 31 January 2023</b>	<b>0</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**9. Financial Risk Management (continued)**
**a) Fair Value Estimation (continued)**
*Fidelity Europe Quality Income UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Assets</b>				
Equities	25,496,651	–	–	25,496,651
Open Forward Foreign Exchange Contracts	–	11,194	–	11,194
Futures Contracts	18,035	–	–	18,035
Transferable Securities	104,743	–	–	104,743
<b>Total Assets</b>	<b>25,619,429</b>	<b>11,194</b>	<b>–</b>	<b>25,630,623</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	4,205	–	4,205
<b>Total Liabilities</b>	<b>–</b>	<b>4,205</b>	<b>–</b>	<b>4,205</b>
<b>31 January 2023</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Assets</b>				
Equities	28,018,718	–	–	28,018,718
Open Forward Foreign Exchange Contracts	–	4,388	–	4,388
Futures Contracts	11,657	–	–	11,657
Transferable Securities	214,159	–	–	214,159
<b>Total Assets</b>	<b>28,244,534</b>	<b>4,388</b>	<b>–</b>	<b>28,248,922</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	6,710	–	6,710
<b>Total Liabilities</b>	<b>–</b>	<b>6,710</b>	<b>–</b>	<b>6,710</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**9. Financial Risk Management (continued)**
**a) Fair Value Estimation (continued)**
*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Assets</b>				
Equities	167,451,133	–	–	167,451,133
Transferable Securities	576,489	–	–	576,489
<b>Total Assets</b>	<b>168,027,622</b>	<b>–</b>	<b>–</b>	<b>168,027,622</b>

<b>31 January 2023</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Assets</b>				
Equities	284,800,024	–	–	284,800,024
Transferable Securities	1,057,444	–	–	1,057,444
<b>Total Assets</b>	<b>285,857,468</b>	<b>–</b>	<b>–</b>	<b>285,857,468</b>

There were no transfers between levels as at 31 July 2023.

The following table presents the transfers between hierarchy levels for the financial year ended 31 January 2023:

	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>
Equities	295,056	–	(295,056)
<b>Total</b>	<b>295,056</b>	<b>–</b>	<b>(295,056)</b>

The Equities transfer of EUR 295,056 out of Level 3 and into Level 1 relates to the holding Faurecia. This holding was previously suspended but is now listed on an active stock exchange again so Level 1 is a more appropriate classification.

There were no investments classified at level 3 at the financial period ended 31 July 2023.

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

<b>Balance at 1 February 2022</b>	<b>295,056</b>
Transfers of securities from Level 3 to Level 1	(295,056)
<b>Balance at 31 January 2023</b>	<b>0</b>

There were no investments classified at level 3 at the financial year ended 31 January 2023.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

## 9. Financial Risk Management (continued)

### a) Fair Value Estimation (continued)

#### Fidelity Sustainable Research Enhanced US Equity UCITS ETF

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	553,579,177	–	–	553,579,177
Transferable Securities	14,979,599	–	–	14,979,599
<b>Total Assets</b>	<b>568,558,776</b>	<b>–</b>	<b>–</b>	<b>568,558,776</b>

31 January 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	690,840,330	–	–	690,840,330
Transferable Securities	17,417,253	–	–	17,417,253
<b>Total Assets</b>	<b>708,257,583</b>	<b>–</b>	<b>–</b>	<b>708,257,583</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

#### Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	40,992,979	–	–	40,992,979
Warrants	–	–	0*	–
Transferable Securities	909,682	–	–	909,682
<b>Total Assets</b>	<b>41,902,661</b>	<b>–</b>	<b>–</b>	<b>41,902,661</b>

31 January 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	37,834,117	–	–	37,834,117
Warrants	–	–	0*	–
Transferable Securities	710,956	–	–	710,956
<b>Total Assets</b>	<b>38,545,073</b>	<b>–</b>	<b>–</b>	<b>38,545,073</b>

\* The Equity level 3 holdings as at 31 July 2023 and 31 January 2023 consisted of one warrant: PointsBet Holdings which was classed as Level 3 holdings because it is unlisted and priced at zero.

There were no transfers between levels as at 31 July 2023 and 31 January 2023.



## NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

### 9. Financial Risk Management (continued)

#### a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF (continued)*

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2023.

<b>Balance at 1 February 2023</b>	<b>0</b>
Change in unrealised appreciation / (depreciation)	–
<b>Balance at 31 July 2023</b>	<b>0</b>

There was no movement in Level 3 instruments for the financial period ended 31 July 2023.

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

<b>Balance at 1 February 2022</b>	<b>–</b>
Corporate Actions	0
Change in unrealised appreciation / (depreciation)	0
<b>Balance at 31 January 2023</b>	<b>0</b>

There was no movement in Level 3 instruments for the financial year ended 31 January 2023.

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	870,358,049	–	1,389,835*	871,747,884
Transferable Securities	1,324,594	–	–	1,324,594
<b>Total Assets</b>	<b>871,682,643</b>	<b>–</b>	<b>1,389,835</b>	<b>873,072,478</b>
<b>31 January 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	158,678,581	–	0**	158,678,581
Transferable Securities	258,613	–	–	258,613
<b>Total Assets</b>	<b>158,937,194</b>	<b>–</b>	<b>–</b>	<b>158,937,194</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	2,355	–	2,355
<b>Total Liabilities</b>	<b>–</b>	<b>2,355</b>	<b>–</b>	<b>2,355</b>

\* The Equity level 3 holdings as at 31 July 2023 consisted of: TCS Group Holding which was classed as Level 3 holding because the company deals primarily with Russia and is subject to sanctions. Gazprom, Novatek, Novolipetsk Steel, PhosAgro, PhosAgro GDR, Polyus, Sberbank of Russia and Yandex are classified as Level 3 because their fair value has been written down to zero. Jio Financial Services with a fair value of USD 1,389,835 is classed as Level 3 as it is unlisted.

\*\* The Equity level 3 holdings as at 31 January 2023 consisted of: TCS Group Holding which was classed as Level 3 holding because the company deals primarily with Russia and is subject to sanctions. Gazprom, Novatek, Novolipetsk Steel, PhosAgro, Polyus, Sberbank of Russia and Yandex are classified as Level 3 because their fair value has been written down to zero.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**9. Financial Risk Management (continued)**
**a) Fair Value Estimation (continued)**
*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF (continued)*

There were no transfers between levels as at 31 July 2023.

The following table presents the transfers between hierarchy levels for the financial year ended 31 January 2023:

	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>
Equities	(6,323,384)	–	6,323,384
<b>Total</b>	<b>(6,323,384)</b>	<b>–</b>	<b>6,323,384</b>

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 6,323,384 out of Level 1 and into Level 3 relates to TCS Group Holding (USD 348,809), Yandex (USD 604,931), Gazprom (USD 1,682,322), Novatek (USD 824,907), Novolipetskiy Metallurgicheskiy Kombinat (USD 799,440), Polyus (USD 332,262) and Sberbank of Russia (USD 1,730,713).

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2023.

<b>Balance at 1 February 2023</b>	<b>0</b>
Change in unrealised appreciation / (depreciation)	238,060
Corporate Actions	1,151,775
<b>Balance at 31 July 2023</b>	<b>1,389,835</b>

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

<b>Balance at 1 February 2022</b>	<b>–</b>
Transfer into Level 3	6,323,384
Change in unrealised appreciation / (depreciation)	(6,232,332)
Sales	(380,272)
Corporate Actions	300,902
Realised loss	(11,682)
<b>Balance at 31 January 2023</b>	<b>0</b>

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 JPY</b>	<b>Level 2 JPY</b>	<b>Level 3 JPY</b>	<b>Total JPY</b>
<b>Assets</b>				
Equities	21,816,558,560	–	–	21,816,558,560
Transferable Securities	9,426,000	–	–	9,426,000
<b>Total Assets</b>	<b>21,825,984,560</b>	<b>–</b>	<b>–</b>	<b>21,825,984,560</b>
<b>31 January 2023</b>	<b>Level 1 JPY</b>	<b>Level 2 JPY</b>	<b>Level 3 JPY</b>	<b>Total JPY</b>
<b>Assets</b>				
Equities	12,910,378,170	–	–	12,910,378,170
Transferable Securities	43,793,700	–	–	43,793,700
<b>Total Assets</b>	<b>12,954,171,870</b>	<b>–</b>	<b>–</b>	<b>12,954,171,870</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**9. Financial Risk Management (continued)**
**a) Fair Value Estimation (continued)**

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

*Fidelity Sustainable Research Enhanced Pacific ex-Japan UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	276,507,074	–	653,290*	277,160,364
Transferable Securities	26,284,308	–	–	26,284,308
<b>Total Assets</b>	<b>302,791,382</b>	<b>–</b>	<b>653,290</b>	<b>303,444,672</b>
<b>31 January 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	127,812,133	–	–	127,812,133
Transferable Securities	10,060,816	–	–	10,060,816
<b>Total Assets</b>	<b>137,872,949</b>	<b>–</b>	<b>–</b>	<b>137,872,949</b>

\* The Equity level 3 holdings as at 31 July 2023 consisted of: China Renaissance Holdings and is classified as Level 3 because it's been suspended and is now being valued at last traded price.

The following table presents the transfers between hierarchy levels for the financial period ended 31 July 2023:

	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>
Equities	(185,574)	–	185,574
<b>Total</b>	<b>(185,574)</b>	<b>–</b>	<b>185,574</b>

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 185,574 out of Level 1 and into Level 3 relates to China Renaissance Holdings. This holding was classified as level 3 due to suspension and it's being valued at last traded price.

There were no transfers between levels as at 31 January 2023.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2023.

<b>Balance at 1 February 2023</b>	<b>–</b>
Transfer into Level 3	185,574
Change in unrealised appreciation / (depreciation)	(50,481)
Sales	(44,215)
Purchases	562,639
Realised loss	(227)
<b>Balance at 31 July 2023</b>	<b>653,290</b>

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

## 9. Financial Risk Management (continued)

### a) Fair Value Estimation (continued)

#### *Fidelity Sustainable Research Enhanced Pacific ex-Japan UCITS ETF*

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

<b>Balance at 1 February 2022</b>	<b>411,742</b>
Change in unrealised appreciation / (depreciation)	408,637
Corporate Actions	(367,756)
Realised loss	(452,623)
<b>Balance at 31 January 2023</b>	<b>0</b>

There were no investments classified at level 3 at the financial year ended 31 January 2023.

#### *Fidelity Electric Vehicles and Future Transportation UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	5,522,213	–	–	5,522,213
<b>Total Assets</b>	<b>5,522,213</b>	<b>–</b>	<b>–</b>	<b>5,522,213</b>
<b>31 January 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	4,908,938	–	–	4,908,938
<b>Total Assets</b>	<b>4,908,938</b>	<b>–</b>	<b>–</b>	<b>4,908,938</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

#### *Fidelity Clean Energy UCITS ETF*

<b>31 July 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	5,139,734	–	–	5,139,734
<b>Total Assets</b>	<b>5,139,734</b>	<b>–</b>	<b>–</b>	<b>5,139,734</b>
<b>31 January 2023</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
<b>Assets</b>				
Equities	4,718,576	–	–	4,718,576
<b>Total Assets</b>	<b>4,718,576</b>	<b>–</b>	<b>–</b>	<b>4,718,576</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

## 9. Financial Risk Management (continued)

### a) Fair Value Estimation (continued)

#### *Fidelity Cloud Computing UCITS ETF*

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	5,884,807	–	–	5,884,807
Transferable Securities	392,275	–	–	392,275
<b>Total Assets</b>	<b>6,277,082</b>	<b>–</b>	<b>–</b>	<b>6,277,082</b>

31 January 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	4,808,456	–	–	4,808,456
Transferable Securities	336,693	–	–	336,693
<b>Total Assets</b>	<b>5,145,149</b>	<b>–</b>	<b>–</b>	<b>5,145,149</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

#### *Fidelity Digital Health UCITS ETF*

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	5,268,030	–	–	5,268,030
<b>Total Assets</b>	<b>5,268,030</b>	<b>–</b>	<b>–</b>	<b>5,268,030</b>

31 January 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	5,156,303	–	–	5,156,303
<b>Total Assets</b>	<b>5,156,303</b>	<b>–</b>	<b>–</b>	<b>5,156,303</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Metaverse UCITS ETF*

31 July 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	5,832,156	–	–	5,832,156
Transferable Securities	216,215	–	–	216,215
<b>Total Assets</b>	<b>6,048,371</b>	<b>–</b>	<b>–</b>	<b>6,048,371</b>
 31 January 2023	 Level 1 USD	 Level 2 USD	 Level 3 USD	 Total USD
<b>Assets</b>				
Equities	5,206,964	–	–	5,206,964
<b>Total Assets</b>	<b>5,206,964</b>	<b>–</b>	<b>–</b>	<b>5,206,964</b>

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**

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**9. Financial Risk Management (continued)****b) Cybersecurity Risk**

The Fund and its service providers (including the Manager and Investment Manager) are susceptible to cyber-attacks and technological malfunctions that may have effects that are similar to those of a cyber-attack. Cyber-attacks include, among others, stealing or corrupting data maintained online or digitally, preventing legitimate users from accessing information or services on a website, releasing confidential information without authorisation, and causing operational disruption. Successful cyber-attacks against, or security breakdowns of, the Fund, the Manager, Investment Manager, or the Depositary, or other service provider may adversely affect the Sub-Funds or their Shareholders. For instance, cyber-attacks may interfere with the processing of Shareholder transactions, affect the Fund's ability to calculate its Net Asset Value, cause the release or misappropriation of private Shareholder information or confidential Sub-Fund information, impede trading, cause reputational damage, and subject the Fund to regulatory fines, penalties or financial losses, reimbursement or other compensation costs, and additional compliance costs. The Manager and the Investment Manager have established business continuity plans and systems designed to prevent cyber-attacks. Such plans and systems are subject to inherent limitations. Similar types of cyber security risks also are present for issuers of securities in which the Sub-Funds invest, which could result in material adverse consequences for such issuers, and may cause the Sub-Funds' investments in such securities to lose value.

**c) Custody and Title Risk**

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Fund's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Fund holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Sub-Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a subcustodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary shall maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**10. Exchange Rates**

The following exchange rates have been used to translate assets and liabilities in currencies other than functional currency of the Sub-Funds:

<b>31 July 2023</b>	<b>FX to USD</b>	<b>FX to EUR</b>	<b>FX to JPY</b>
Australian Dollar	1.4840	—	—
Brazilian Real	4.7571	—	—
British Pound	0.7772	0.8569	—
Canadian Dollar	1.3163	—	—
Chilean Peso	839.5050	—	—
Chinese Yuan Renminbi (CNY)	7.1468	—	—
Colombian Peso	3,882.9150	—	—
Czech Koruna	21.6516	—	—
Danish Krone	6.7593	7.4525	—
Euro	0.9070	1.0000	0.0064
Hong Kong Dollar	7.7987	—	—
Hungarian Forint	351.0725	—	—
Indian Rupee	82.2488	—	—
Indonesian Rupiah	15,080.0000	—	—
Israeli New Shekel	3.6637	—	—
Japanese Yen	142.0800	—	1.0000
Kuwaiti Dinar	0.3071	—	—
Malaysian Ringgit	4.5090	—	—
Mexican Peso	16.7025	—	—
New Taiwan Dollar	31.4265	—	—
New Zealand Dollar	1.6068	—	—
Norwegian Krone	10.1165	11.1539	—
Philippine Peso	54.9250	—	—
Polish Zloty	3.9946	—	—
Qatari Rial	3.6400	—	—
Russian Ruble	91.8250	—	—
Saudi Arabia Riyal	3.7516	—	—
Singapore Dollar	1.3278	—	—
South African Rand	17.7838	—	—
South Korean Won	1,274.6500	—	—
Swedish Krona	10.5075	11.5850	—
Swiss Franc	0.8669	0.9557	—
Thai Baht	34.2288	—	—
Turkish Lira	26.9268	—	—
United Arab Emirates Dirham	3.6731	—	—
United States Dollar	1.0000	1.1026	0.0064



**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**10. Exchange Rates (continued)**

<b>31 January 2023</b>	<b>FX to USD</b>	<b>FX to EUR</b>	<b>FX to JPY</b>
Australian Dollar	1.4191	—	—
Brazilian Real	5.0915	—	—
British Pound	0.8123	0.8822	—
Canadian Dollar	1.3344	—	—
Chilean Peso	798.9000	—	—
Chinese Yuan Renminbi (CNH)	6.7568	—	—
Colombian Peso	4,642.4500	—	—
Czech Koruna	21.9134	—	—
Danish Krone	6.8498	7.4392	—
Euro	0.9208	1.0000	0.0071
Hong Kong Dollar	7.8386	—	—
Hungarian Forint	360.5958	—	—
Indian Rupee	81.9288	—	—
Indonesian Rupiah	14,990.0000	—	—
Israeli New Shekel	3.4555	—	—
Japanese Yen	130.0450	141.2354	1.0000
Kuwaiti Dinar	0.3053	—	—
Malaysian Ringgit	4.2658	—	—
Mexican Peso	18.8000	—	—
New Taiwan Dollar	30.0250	—	—
New Zealand Dollar	1.5474	—	—
Norwegian Krone	9.9883	10.8477	—
Philippine Peso	54.6275	—	—
Polish Zloty	4.3403	—	—
Qatari Rial	3.6418	—	—
Russian Ruble	70.1750	—	—
Saudi Arabia Riyal	3.7530	—	—
Singapore Dollar	1.3144	—	—
South African Rand	17.4275	—	—
South Korean Won	1,231.8000	—	—
Swedish Krona	10.4698	11.3707	—
Swiss Franc	0.9188	0.9978	—
Thai Baht	33.0100	—	—
Turkish Lira	18.8105	—	—
United Arab Emirates Dirham	3.6731	—	—
United States Dollar	1.0000	1.0860	0.0077

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**11. Soft Commission Agreements**

There were no soft commission arrangements entered into during the financial periods ended 31 July 2023 and 31 July 2022.

**12. Efficient Portfolio Management**

The Sub-Funds may employ investment techniques and instruments for efficient portfolio management purposes only, subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland. Any such technique or instrument must be one which (alone or in combination with one or more other techniques or instruments) is believed by the Investment Manager to be economically appropriate to the efficient portfolio management of the Sub-Fund, i.e. the use of a technique or instrument may only be undertaken for the purposes of one or more of the following:

- (a) a reduction in risk;
- (b) a reduction in costs; or
- (c) the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations.

During the financial period ended 31 July 2023 and financial year ended 31 January 2023, the Sub-Funds used futures contracts for efficient portfolio management purposes. The exposure, counterparties, net revenues and costs from using these techniques are all detailed below.

Exposure obtained through the efficient portfolio management:

*Fidelity Global Quality Income UCITS ETF*

**31 July 2023**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure USD</b>
Morgan Stanley	Futures Contract	208,056

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

	<b>Revenues USD</b>	<b>Costs USD</b>
<b>Futures Contracts</b>		
Futures Commission Expense	-	1,970
Net Realised Gain on Futures Contracts	460,936	-
Net Movement in Unrealised position on Futures Contracts	78,421	-
<b>Net Revenue on Futures Contracts</b>	<b>539,357</b>	<b>1,970</b>

**31 January 2023**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure USD</b>
Morgan Stanley	Futures Contract	129,635

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

	<b>Revenues USD</b>	<b>Costs USD</b>
<b>Futures Contracts</b>		
Futures Commission Expense	-	2,450
Net Realised Loss on Futures Contracts	(176,399)	-
Net Movement in Unrealised position on Futures Contracts	192,746	-
<b>Net Revenue on Futures Contracts</b>	<b>16,347</b>	<b>2,450</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)

12. Efficient Portfolio Management (continued)

*Fidelity US Quality Income UCITS ETF*

31 July 2023

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	41,088

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	254
Net Realised Gain on Futures Contracts	228,842	-
Net Movement in Unrealised position on Futures Contracts	(15,602)	-
<b>Net Revenue on Futures Contracts</b>	<b>213,240</b>	<b>254</b>

31 January 2023

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	56,690

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	543
Net Realised Loss on Futures Contracts	(376,260)	-
Net Movement in Unrealised position on Futures Contracts	112,234	-
<b>Net Revenue on Futures Contracts</b>	<b>(264,026)</b>	<b>543</b>

*Fidelity Emerging Markets Quality Income UCITS ETF*

31 July 2023

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	69,702

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	392
Net Realised Loss on Futures Contracts	(3,984)	-
Net Movement in Unrealised position on Futures Contracts	33,614	-
<b>Net Revenue on Futures Contracts</b>	<b>29,630</b>	<b>392</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**
**12. Efficient Portfolio Management (continued)**
*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*
**31 January 2023**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure USD</b>
Morgan Stanley	Futures Contract	36,088

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

<b>Futures Contracts</b>	<b>Revenues USD</b>	<b>Costs USD</b>
Futures Commission Expense	-	1,065
Net Realised Loss on Futures Contracts	(551,869)	-
Net Movement in Unrealised position on Futures Contracts	42,951	-
<b>Net Revenue on Futures Contracts</b>	<b>(508,918)</b>	<b>1,065</b>

*Fidelity Europe Quality Income UCITS ETF*
**31 July 2023**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure EUR</b>
Morgan Stanley	Futures Contract	18,035

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

<b>Futures Contracts</b>	<b>Revenues EUR</b>	<b>Costs EUR</b>
Futures Commission Expense	-	58
Net Realised Gain on Futures Contracts	28,837	-
Net Movement in Unrealised position on Futures Contracts	6,378	-
<b>Net Revenue on Futures Contracts</b>	<b>35,215</b>	<b>58</b>

**31 January 2023**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure EUR</b>
Morgan Stanley	Futures Contract	11,657

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

<b>Futures Contracts</b>	<b>Revenues EUR</b>	<b>Costs EUR</b>
Futures Commission Expense	-	270
Net Realised Gain on Futures Contracts	22,048	-
Net Movement in Unrealised position on Futures Contracts	13,362	-
<b>Net Revenue on Futures Contracts</b>	<b>35,410</b>	<b>270</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023  
(CONTINUED)**

**13. Significant Events during the Financial Period**

Following the continued Russia invasion of Ukraine, the impact of actual and contagion risk of sanctions, there has been increased global geopolitical tensions, including between the USA, Russia and also China. Changing macroeconomic factors have caused direct and indirect impacts due to higher inflation and monetary policy interest rate increases, changes in economic sentiment, and increased market volatility impacting the equity and bond markets throughout 2022 and early 2023. The Directors of the Manager continue to monitor the situation closely considering the needs and requirements of clients and stakeholders, including ongoing monitoring of market volatility, funds, fund liquidity, business continuity planning, cyber risk assessment, operational resilience and scenario planning, together with other operational risks and emerging risks that may arise.

Following the market events effecting SVB Financial Group and Signature Bank, the Manager took the decision to apply discounts to their prices of 100% effective 13th March 2023. The NAV impact of these discounts on the Sub-Funds which held these investments on that date were as follows:

<b>Holding</b>	<b>Sub-Fund</b>	<b>NAV Impact at 13<sup>th</sup> March 2023</b>
Signature Bank	Fidelity Sustainable Research Enhanced US Equity UCITS ETF	0.03%
Signature Bank	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	0.08%
SVB Financial Group	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	0.12%

These positions were fully sold from the portfolio on 29 March 2023 (Signature Bank) and 6 June 2023 (SVB Financial Group) because they were deemed worthless.

Ms. Denise Kinsella resigned as a Director of the Fund, effective 31 March 2023.

There have been no other significant events affecting the Fund during the financial period.

**14. Events since the Financial Period End**

There have been no significant events affecting the Fund after the financial period end.

**15. Approval of Financial Statements**

The interim report and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 19 September 2023.

**DIRECTORY**

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**Directors:**

Ms. Catherine Fitzsimons (Ireland) (Chairperson)  
Ms. Denise Kinsella (Ireland) (resigned 31 March 2023)  
Mr. David Greco (USA)  
Mr. Nick King (UK)  
Ms. Bronwyn Wright (Ireland)  
Ms. Lorraine McCarthy (Ireland)

All current Directors are Non-Executive.  
Ms. Denise Kinsella and Ms. Bronwyn Wright are Independent Directors.

**Administrator:**

Brown Brothers Harriman Fund Administration Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
D02 W329  
Ireland

**Legal Advisors:**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Euronext Dublin Sponsoring Broker:**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Registered Office:**

George's Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65  
Ireland

**Representative for Switzerland:**

BNP PARIBAS  
Paris, Zurich Branch  
Selnaustrasse 16  
CH-8002 Zurich  
Switzerland

**Manager and Secretary:**

FIL Investment Management (Luxembourg) S.A.,  
Ireland Branch  
George's Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65  
Ireland

**Investment Manager**

**(Index Tracking Sub-Funds):**

Geode Capital Management LLC  
100 Summer St.,  
12th Floor  
Boston  
MA02110  
United States of America

**Investment Manager**

**(Actively Managed Sub-Funds):**

FIL Investments International  
Kingswood Fields  
Millfield Lane  
Tadworth  
Lower Kingswood, Surrey KT20 6RP  
United Kingdom

**Depository:**

Brown Brothers Harriman Trustee Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
D02 W329  
Ireland

**Independent Auditors:**

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

**Distributor:**

FIL Distributors  
Pembroke Hall  
42 Crow Lane  
Pembroke HM19  
Bermuda

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO**

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting year is provided to ensure that Shareholders can identify changes in the investments held by the Sub-Funds. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the year. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

*Fidelity Global Quality Income UCITS ETF*

**Top Twenty Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Apple	39,528	6,690,256
Microsoft	18,671	5,487,268
United Parcel Service	15,147	2,776,169
World Wrestling Entertainment	29,777	2,710,638
Kawasaki Kisen Kaisha	107,100	2,686,325
Nippon Yusen KK	108,400	2,669,609
Mitsui OSK Lines	104,200	2,653,424
ABB	75,008	2,612,219
ConocoPhillips	24,861	2,604,421
TEGNA	156,374	2,504,643
ING Groep	178,065	2,468,105
Public Storage REIT	7,738	2,294,783
ENI	152,452	2,289,899
Blackstone Group	24,413	2,267,094
Macquarie Group	17,555	2,229,091
PNC Financial Services Group	14,747	2,204,585
DBS Group Holdings	84,500	2,169,721
Public Service Enterprise Group	34,526	2,161,626
AP Moller - Maersk	997	2,159,660
Anglo American	58,203	2,151,798

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Global Quality Income UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Activision Blizzard	48,250	3,920,102
Mitsui	82,200	2,417,017
Microsoft	7,404	2,409,048
Thermo Fisher Scientific	4,304	2,408,957
Siemens	15,259	2,366,589
Progressive	15,624	2,211,140
NVIDIA	5,931	2,191,382
Kajima	182,300	2,163,733
ITOCHU	69,800	2,148,532
Pembina Pipeline	62,333	2,114,032
WP Carey REIT	24,067	2,019,407
VICI Properties REIT	59,550	2,018,269
Holcim	31,528	1,931,776
FirstEnergy	49,045	1,916,188
First Horizon	76,980	1,912,337
American Express	10,636	1,885,784
Diageo	42,166	1,861,199
BNP Paribas	26,550	1,852,484
Allianz	7,943	1,837,626
Travelers	9,770	1,814,797
CSL	8,841	1,808,059
Honda Motor	68,700	1,758,221
Sirius XM Holdings	372,022	1,712,045
WW Grainger	2,490	1,686,606
Cummins	6,521	1,678,975
Hartford Financial Services Group	21,258	1,667,733
Dollar General	7,123	1,622,776
Aflac	23,166	1,607,072
Investor	82,027	1,593,497
AXA	52,255	1,578,379
Kinder Morgan	87,788	1,556,657
Gaming & Leisure Properties REIT	32,027	1,556,535



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity US Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Public Storage REIT	53,408	15,929,558
United Parcel Service	81,028	14,825,405
Goldman Sachs Group	39,830	14,397,706
Omega Healthcare Investors REIT	497,749	14,181,804
Linde	43,738	14,062,554
PotlatchDeltic REIT	291,889	14,027,043
Public Service Enterprise Group	215,772	13,516,361
ConocoPhillips	125,300	13,066,355
Apple	72,739	12,952,676
Clearway Energy	391,322	12,638,244
Blackstone Group	131,982	12,329,898
PNC Financial Services Group	79,582	12,108,299
US Bancorp	258,637	11,874,800
World Wrestling Entertainment	127,377	11,582,609
Insperty	90,506	11,146,676
Huntington Bancshares	755,436	10,875,454
State Street	120,758	10,728,592
TEGNA	644,097	10,301,897
Old Republic International	385,001	10,126,151
American Financial Group	77,006	10,053,060
Microsoft	30,526	9,913,926
MSC Industrial Direct	111,757	9,798,091
Service International	134,263	9,498,665
Lennar	92,140	9,391,338
Clorox	60,700	9,351,025
Kellogg	137,118	9,348,074
Blackstone Mortgage Trust REIT	412,018	9,195,636
Ross Stores	86,136	9,070,252
McKesson	24,324	9,025,759
Devon Energy	168,632	8,855,845
Darden Restaurants	56,340	8,245,049
Premier	257,949	8,131,793
AmerisourceBergen	48,945	8,030,771
Chord Energy	58,679	7,928,983
ResMed	36,133	7,835,260
AbbVie	42,336	6,061,762
Procter & Gamble	41,166	6,033,887

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity US Quality Income UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Activision Blizzard	212,394	17,236,776
Progressive	110,242	15,592,853
Microsoft	46,378	14,668,621
First Horizon	564,824	14,027,159
FirstEnergy	330,646	12,961,279
VICI Properties REIT	376,036	12,745,517
Sempra Energy	79,341	12,573,833
Thermo Fisher Scientific	22,161	12,407,961
Principal Financial Group	135,889	12,345,551
Cummins	46,172	11,887,460
MetLife	163,680	11,870,474
WP Carey REIT	140,227	11,767,529
Snap-on	45,612	11,511,443
Apple	62,896	11,033,258
Realty Income REIT	166,556	11,013,893
Dollar General	46,582	10,612,493
Franklin Resources	334,449	10,432,258
NVIDIA	27,375	10,415,259
Mondelez International	140,684	9,404,066
Wingstop	54,158	9,337,060
Kinder Morgan	515,647	9,145,460
International Paper	238,409	9,132,343
Darden Restaurants	56,340	9,071,886
Target	52,327	9,065,500
Umpqua Holdings	477,656	8,982,763
Sirius XM Holdings	1,894,004	8,698,038
Campbell Soup	160,055	8,377,208
Janus Henderson Group	281,893	8,108,446
KeyCorp	400,272	7,668,478
Best Buy	86,400	7,510,565
eBay	151,434	7,308,078
Motorola Solutions	21,791	5,868,976
Intel	211,107	5,833,148
Nexstar Media Group	28,878	5,694,778
Eli Lilly	14,858	5,688,681
Monolithic Power Systems	10,938	5,488,356
SL Green Realty REIT	138,270	5,177,694

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Emerging Markets Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Bharat Petroleum	600,799	2,413,050
Samsung	23,132	2,271,872
Samsung Electro-Mechanics	19,396	2,221,409
Infosys	111,394	2,090,757
HDFC Bank	102,581	2,046,458
ICICI Bank	140,005	1,461,351
Saudi National Bank	103,246	1,306,668
Bosideng International Holdings	2,292,000	1,251,697
Eregli Demir ve Celik Fabrikalari	524,915	1,248,763
Wal-Mart de Mexico	305,100	1,174,064
Jiumaojiu International Holdings	486,000	1,172,392
Emirates Telecommunications Group	160,644	1,144,151
Bank Mandiri	1,866,200	1,131,453
Fuyao Glass Industry Group	242,400	1,112,636
Taiwan Semiconductor Manufacturing	64,000	1,109,724
Riyad Bank	142,334	1,083,889
Public Bank	1,157,400	1,074,141
AU Optronics	1,797,000	1,072,359
Innolux	2,309,000	1,071,259
Kumba Iron Ore	36,144	1,054,990
Standard Bank Group	108,632	1,034,082
Industries Qatar	269,145	1,009,220
Fubon Financial Holding	506,000	997,780
Sociedad Quimica y Minera de Chile	14,818	972,079
Metalurgica Gerdau	392,500	952,210
Grupo Aeroportuario del Pacifico	49,300	945,725
Ambev	358,000	913,345
Emirates NBD Bank	250,222	907,876
Sanlam	284,090	904,919
Humansoft Holding	77,391	899,112

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Tencent Holdings	126,100	5,645,658
LEENO Industrial	20,249	2,682,598
Hindustan Petroleum	667,742	1,875,826
LX Semicon	26,365	1,868,337
Housing Development Finance	54,402	1,763,700
Bank Central Asia	2,732,800	1,570,707
BIM Birlesik Magazalar	194,959	1,399,373
Delta Electronics	144,000	1,393,921
Banco del Bajio	344,000	1,285,172
Kimberly-Clark de Mexico	640,400	1,265,035
HCL Technologies	93,607	1,261,176
JUMBO	53,477	1,125,377
Telkom Indonesia Persero	4,271,900	1,053,998
Ambev	358,000	1,045,292
Qatar National Bank	228,903	1,029,920
Innolux	2,309,000	1,022,292
Tata Consumer Products	114,479	1,003,777
Central Pattana NVDR	479,500	1,000,323
Enka Insaat ve Sanayi	670,425	956,925
Promotora y Operadora de Infraestructura	99,980	950,536
Eregli Demir ve Celik Fabrikalari	524,915	934,586
Hong Leong Bank	202,900	930,868
Qatar Islamic Bank SAQ	168,598	919,351
Astra International Tbk	2,117,900	918,042
PTT Exploration & Production	197,700	908,834
Sino-American Silicon Products	163,000	862,545
Shenzhou International Group Holdings	75,000	859,986
JS Global Lifestyle	902,000	841,114
Tripod Technology	249,000	835,817
China Oilfield Services	718,000	835,605
Zhongsheng Group Holdings	152,000	833,045
Abu Dhabi National Oil Company for Distribution	690,806	823,399
Cathay Financial Holding	552,623	799,490
Wiwynn	29,000	798,363

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Europe Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>
Unilever	9,603	456,559
Neste	9,803	434,797
Equinor	14,986	432,810
ABB	12,866	410,060
E.ON	38,414	389,997
Barclays	190,352	371,786
Anglo American	10,196	365,508
Vinci	3,222	352,264
Gaztransport Et Technigaz	3,427	340,574
CaixaBank	83,180	338,336
Credit Agricole	27,614	323,442
Partners Group Holding	348	321,893
AP Moller - Maersk	153	320,580
Kuehne + Nagel International	1,265	314,504
Erste Group Bank	8,570	311,234
Reckitt Benckiser Group	3,969	297,550
Auto Trader Group	43,287	291,896
Industria de Diseno Textil	9,725	280,305
Valmet	8,773	279,046
SSAB	43,543	278,863
Stellantis	17,932	276,727
Gjensidige Forsikring	16,713	276,485
Ferrari	1,111	276,304
Hexpol	26,655	274,762
Merck	1,470	268,719
Cie de Saint-Gobain	4,858	266,334
Pandora	2,953	260,618
Wacker Chemie	1,778	255,014
Evolution A	2,151	252,194
UCB	3,166	248,811
ING Groep	18,719	246,131
Telefonaktiebolaget LM Ericsson	43,304	232,534
Edenred	4,399	229,816
Eurofins Scientific	3,354	224,405
Spectris	5,489	201,901
Assa Abloy	8,732	199,571
Temenos	2,833	197,052
Intertek Group	3,622	181,620
Alfa Laval	5,603	176,022
Howden Joinery Group	21,313	172,547
JDE Peet's	6,210	169,533
Kesko	9,199	165,915
Coca-Cola Europacific Partners	3,139	165,083
Coca-Cola HBC	6,716	159,674
Axfood	7,425	158,765

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Europe Quality Income UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds EUR</b>
Siemens	4,839	703,378
OMV	15,073	681,368
Allianz	2,564	558,302
Sanofi	6,029	532,219
BNP Paribas	8,200	530,199
Air Liquide	3,452	512,862
Diageo	11,855	482,869
AXA	15,427	437,929
Investor	23,653	432,183
ASML Holding	672	422,554
Holcim	7,315	416,264
Wolters Kluwer	3,972	410,491
Burberry Group	14,044	400,802
Enel S	74,560	399,271
Nestle	3,575	397,873
Ferguson	2,703	373,537
Legrand	4,151	367,558
Schroders	63,376	355,652
Pernod Ricard	1,707	353,743
Games Workshop Group	3,199	338,866
Reckitt Benckiser Group	5,180	336,393
Kone	6,809	334,760
SGS	147	328,991
Hexagon	28,107	301,226
Novo Nordisk	2,291	294,211
Orion	6,314	291,506
Aker	10,840	282,917
Carlsberg	1,907	276,988
SimCorp	3,986	274,380
Atlas Copco (Class A)	24,269	273,224
BE Semiconductor Industries	3,969	271,867
Evolution	2,151	270,734
B&M European Value Retail	49,133	269,301
Signify	7,705	259,901
Smurfit Kappa Group	6,688	248,122
Essity	9,884	246,030
Tele2	27,931	232,391
LVMH Moët Hennessy Louis Vuitton	265	219,330
Rotork	54,288	203,077
Sandvik	10,308	201,868
Tate & Lyle	22,129	198,289
Schneider Electric	1,256	195,183
Roche Holding	678	191,353

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>
Nestle	74,598	8,153,669
L'Oreal	17,471	6,697,692
Shell	233,546	6,592,727
AstraZeneca	49,631	6,201,440
Roche Holding	21,445	5,917,270
ASML Holding	9,867	5,853,890
LVMH Moet Hennessy Louis Vuitton	6,610	5,506,337
TotalEnergies	91,116	5,249,451
HSBC Holdings	716,940	4,898,703
Danone	88,671	4,888,320
Novo Nordisk	31,219	4,336,894
Infrastrutture Wireless Italiane	349,370	3,980,615
Air Liquide	25,774	3,924,722
Whitbread	111,032	3,868,544
Arcadis	95,875	3,770,509
SAP	32,242	3,688,533
Novartis	42,369	3,652,798
Sanofi	37,768	3,515,089
NatWest Group	1,081,406	3,479,700
Telefonaktiebolaget LM Ericsson	664,017	3,474,988
Allianz	15,888	3,474,042
AXA	117,455	3,450,042
UBS Group	175,789	3,358,718
Tele2	370,404	3,261,311
Rio Tinto	49,324	3,138,204
Cie Financiere Richemont	21,109	3,130,594
Lonza Group	5,416	3,078,649
Unilever	59,834	2,815,495

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds EUR</b>
Nestle	120,601	13,411,287
AstraZeneca	88,100	11,415,493
Shell	385,744	10,489,042
ASML Holding	15,951	9,756,175
LVMH Moet Hennessy Louis Vuitton	10,686	8,937,302
Roche Holding	31,433	8,713,548
TotalEnergies	147,307	8,174,286
HSBC Holdings	1,159,063	7,728,605
Novo Nordisk	47,371	6,732,076
Air Liquide	43,018	6,645,426
L'Oreal	15,182	6,130,438
SAP	52,128	6,049,355
Cie Financiere Richemont	41,197	6,007,262
Stellantis	356,678	5,989,364
Allianz	26,080	5,540,187
Unilever	108,427	5,134,433
Mercedes-Benz Group	71,367	5,118,984
Lonza Group	9,009	5,074,339
Whitbread	138,620	5,056,716
Hensoldt	139,451	4,445,295
Sanofi	46,782	4,429,823
Diageo	106,426	4,295,981
Rio Tinto	68,020	4,164,756
Danone	72,699	4,109,741
Novartis	48,307	4,097,126
Cellnex Telecom	110,865	4,039,987
AXA	145,113	4,032,892



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Apple	217,167	35,806,895
Microsoft	101,976	30,033,006
Linde	35,201	12,606,043
Amazon.com	116,371	12,288,436
UnitedHealth Group	24,279	11,718,635
NVIDIA	34,752	10,131,251
Alphabet (Class A)	90,085	9,673,165
Walmart	63,284	9,366,757
Exxon Mobil	81,920	8,737,931
Digital Realty Trust	80,588	8,308,675
Progressive	61,387	8,111,654
Merck	72,015	7,978,404
Procter & Gamble	53,803	7,895,864
Alphabet (Class C)	69,688	7,524,664
JPMorgan Chase	56,361	7,523,581
Electronic Arts	59,652	7,477,705
Eli Lilly	21,233	7,363,844
Sempra	48,318	7,222,257
Cheniere Energy	48,887	7,187,322
Meta Platforms	31,203	7,056,504
Insulet	23,609	6,687,312
Berkshire Hathaway	20,571	6,484,391
Visa	28,500	6,404,315
Tesla	33,527	6,307,468

**Top Twenty Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Apple	317,779	54,847,059
Microsoft	147,464	45,485,496
Amazon.com	181,859	20,789,448
NVIDIA	51,490	16,902,728
Alphabet (Class A)	130,226	15,067,548
UnitedHealth Group	30,076	14,489,577
Exxon Mobil	122,630	13,272,388
Tesla	60,352	12,934,605
Johnson & Johnson	80,853	12,848,272
Alphabet (Class C)	105,996	12,229,780
Meta Platforms	48,196	11,588,504
JPMorgan Chase	78,152	10,996,134
Coca-Cola	175,171	10,629,741
Procter & Gamble	67,894	9,918,558
PepsiCo	53,306	9,503,084
Visa	40,778	9,345,145
Walmart	62,264	9,321,188
Berkshire Hathaway	27,479	8,956,992
Mastercard	23,223	8,724,307
Howmet Aerospace	188,462	8,348,619

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*
**Top Twenty Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Linde	1,493	524,523
Accenture	1,509	399,036
Amazon.com	2,692	322,641
Roche Holding - Genusschein	982	279,276
Stryker	1,024	273,405
Visa	1,154	263,338
Eli Lilly	582	249,798
Warner Music Group	7,676	245,225
Astellas Pharma	15,900	223,362
AbbVie	1,498	203,378
Merck	1,784	197,675
Thermo Fisher Scientific	355	186,808
Johnson & Johnson	1,061	167,930
Walmart	1,059	152,773
ASML Holding	199	141,629
Fortis	3,307	140,540
MercadoLibre	111	137,325
Apple	851	134,313
Booking Holdings	46	120,536
Danone	2,036	120,400

**Top Twenty Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
NextEra Energy	6,598	487,857
Bristol-Myers Squibb	6,382	421,794
PepsiCo	2,037	355,150
Coca-Cola	5,121	307,735
AstraZeneca	2,267	307,107
Johnson & Johnson	1,909	293,853
Amazon.com	2,666	249,702
Tesla	1,331	249,626
Stryker	860	234,079
Microsoft	743	204,721
Schlumberger	3,979	185,966
Sun Hung Kai Properties	14,000	184,262
S&P Global	473	177,546
Hensoldt	5,657	176,635
Apple	1,064	160,100
Warner Music Group	5,825	148,027
Royal Bank of Canada	1,490	137,572
TJX Cos	1,667	131,117
Murata Manufacturing	2,000	122,388
Roche Holding - Genusschein	394	121,945

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*
**Top Twenty Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Taiwan Semiconductor Manufacturing	2,765,000	48,307,734
Tencent Holdings	690,900	30,085,681
Samsung Electronics	569,862	28,909,119
Alibaba Group Holding	1,648,500	17,951,070
Reliance Industries	355,924	10,579,027
Meituan	610,700	10,027,044
Infosys	480,260	7,925,382
ICICI Bank	712,941	7,856,474
Housing Development Finance	239,335	7,804,414
Al Rajhi Bank	370,461	7,287,181
Grupo Mexico	1,503,500	7,065,351
SK Hynix	92,698	7,036,182
Riyad Bank	779,772	6,988,049
Ping An Insurance Group of China	967,000	6,510,367
NetEase	331,600	5,823,661
FirstRand	1,634,615	5,655,816
JD.com	291,900	5,559,138
Saudi Arabian Oil	624,292	5,413,938
Samsung Electronics	124,381	5,367,981
Wal-Mart de Mexico	1,281,500	5,092,298

**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Delta Electronics	460,000	4,745,685
POSCO Holdings	15,424	4,597,748
Petroleo Brasileiro	675,700	4,178,239
Wistron	1,602,000	3,702,879
Saudi National Bank	362,286	3,556,346
Petroleo Brasileiro - Preference Shares	571,300	3,151,313
Trip.com Group	89,687	3,059,484
Absa Group	351,107	2,971,623
Foxconn Industrial Internet	1,062,500	2,809,319
Nan Ya Plastics	1,027,000	2,646,777
ENN Energy Holdings	187,800	2,385,652
National Bank of Kuwait	615,978	2,212,346
Vivara Participacoes	427,600	2,207,891
Grupo Aeroportuario del Pacifico	119,500	2,093,855
Saudi British Bank	207,952	2,039,215
Dubai Islamic Bank PJSC	1,393,134	2,036,704
Siemens	43,958	1,892,063
Empresas Copec	244,089	1,802,178
MTN Group	266,207	1,791,206
E.Sun Financial Holding	2,240,541	1,785,947
Zijin Mining Group	1,188,000	1,732,750
Bolsa Mexicana de Valores	788,900	1,658,372
Kumba Iron Ore	57,706	1,526,958
Samsung	2,774	1,525,578
Grupo Aeroportuario del Centro Norte	146,800	1,521,952
China National Nuclear Power	1,452,710	1,382,764
Innodisk	125,000	1,338,288
Singia	309,900	1,292,818
B3 - Brasil Bolsa Balcao	538,600	1,289,262

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost JPY</b>
Sony Group	42,700	522,677,000
Toyota Motor	246,700	475,708,600
Hoya	21,800	345,072,500
Keyence	5,400	343,678,000
ORIX	141,600	340,293,826
Sumitomo Mitsui Financial Group	58,200	332,583,800
Shin-Etsu Chemical	43,600	313,696,000
Tokyo Electron	11,900	304,417,000
Mitsubishi UFJ Financial Group	327,000	300,782,700
Hitachi	38,700	289,712,000
Central Japan Railway	16,800	282,281,000
Mitsubishi	49,700	278,212,799
Nippon Telegraph & Telephone	117,800	266,987,700
ITOCHU	56,000	254,164,700
KDDI	58,000	242,136,400
Kubota	112,900	233,329,050
Mitsui	52,700	228,980,700
Tokio Marine Holdings	79,400	225,884,250
Murata Manufacturing	28,600	222,874,700
Fast Retailing	7,300	221,418,500
Recruit Holdings	49,800	210,321,825
Astellas Pharma	100,800	202,101,750
Daiichi Sankyo	42,500	194,612,700
Komatsu	57,400	194,480,700
Denso	24,200	191,383,000
Kirin Holdings	90,400	190,494,700
Mitsubishi Estate	111,000	183,909,400
Marubeni	93,300	181,143,800
Suzuki Motor	35,800	178,277,795
East Japan Railway	23,500	178,136,000
Oriental Land	22,000	173,459,600
Ajinomoto	35,700	169,725,300
Fujitsu	9,000	163,137,000

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds JPY</b>
Fast Retailing	7,600	278,984,000
Toyota Motor	129,600	270,370,750
Fujitsu	13,100	244,762,000
KDDI	55,800	236,263,600
Sony Group	17,500	225,011,500
ITOCHU	44,700	224,953,300
Ajinomoto	41,100	217,385,500
Hitachi	26,400	216,371,800
Mizuho Financial Group	94,300	203,187,999
Tokyo Electron	7,700	197,749,000
TOTO	41,400	181,454,199
Shin-Etsu Chemical	28,400	174,641,800
Murata Manufacturing	21,300	173,831,799
TDK	29,700	161,425,200
Mitsui	34,600	158,890,800
AGC	30,600	156,008,399
Sumitomo Mitsui Financial Group	25,700	152,646,200
Olympus	65,700	151,142,130
Komatsu	43,000	150,966,300
Daiwa House Industry	44,300	147,559,499
Marubeni	68,600	144,761,800
Keyence	2,200	144,173,000
Suzuki Motor	28,600	143,794,700
Mitsubishi UFJ Financial Group	142,600	141,686,550
Eisai	15,600	137,964,565
Tokio Marine Holdings	41,800	128,573,000
Sumitomo Bakelite	22,900	126,763,150
Nippon Telegraph & Telephone	273,800	120,526,880
Mitsubishi	19,700	118,825,300
Tokyu	67,000	117,350,501
Persol Holdings	43,400	115,087,986
Makita	29,400	112,166,100
Shiseido	17,100	111,131,100
Toshiba	25,700	110,525,599
Denso	12,800	110,232,900
Tobu Railway	33,100	109,997,350
Astellas Pharma	52,800	109,429,700
Capcom	20,200	108,234,900

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
BHP Group	623,144	18,646,949
AIA Group	1,542,800	15,846,214
Commonwealth Bank of Australia	231,353	15,219,923
CSL	62,523	12,414,217
Macquarie Group	64,204	7,678,189
Hong Kong Exchanges & Clearing	191,700	7,636,589
DBS Group Holdings	255,600	6,149,271
Woodside Energy Group	231,657	5,300,266
United Overseas Bank	232,000	4,948,452
National Australia Bank	256,971	4,716,345
Woolworths Group	185,621	4,710,815
Singapore Telecommunications	2,246,800	4,113,739
Goodman Group REIT	303,204	3,999,468
Westpac Banking	265,713	3,803,971
Telstra Group	1,320,238	3,769,016
BOC Hong Kong Holdings	1,100,000	3,470,037
ANZ Group Holdings	214,233	3,383,557
Brambles	374,059	3,369,971
Sun Hung Kai Properties	236,000	3,172,437
Santos	605,955	2,931,966
Coles Group	240,092	2,880,272
Scentre Group REIT	1,485,423	2,772,317
Galaxy Entertainment Group	419,000	2,750,271
QBE Insurance Group	269,436	2,664,865
Suncorp Group	304,973	2,607,560
GPT Group REIT	873,317	2,562,792
Sea	38,360	2,558,010
Stockland REIT	912,389	2,505,400

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
DBS Group Holdings	210,700	4,923,160
Sun Hung Kai Properties	316,500	4,264,042
BHP Group	126,681	3,894,636
AIA Group	321,200	3,330,390
HKT Trust & HKT	2,600,000	3,266,231
Commonwealth Bank of Australia	43,062	2,890,174
CSL	11,752	2,330,173
Cochlear	14,645	2,316,287
Auckland International Airport	371,000	1,949,471
Macquarie Group	14,119	1,690,941
Dexus REIT	271,359	1,493,895
Venture	130,200	1,447,022
Woodside Energy Group	62,371	1,438,310
National Australia Bank	72,021	1,330,056
IDP Education	82,780	1,262,254
United Overseas Bank	58,600	1,244,148
Coles Group	104,025	1,241,165
Hang Seng Bank	86,200	1,202,976
Santos	244,140	1,196,887
CK Infrastructure Holdings	212,000	1,161,555
Hysan Development	385,000	1,135,895
Woolworths Group	42,507	1,073,701
Northern Star Resources	120,079	1,055,489
Techtronic Industries	97,000	1,005,625
Hong Kong Exchanges & Clearing	23,500	966,493
IRESS Ltd	133,965	921,162
Charter Hall Group REIT	117,283	905,703
Westpac Banking	61,070	888,503
Aristocrat Leisure	34,884	873,111
Iluka Resources	108,564	830,220

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Electric Vehicles and Future Transportation UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
STMicroelectronics	3,329	165,864
Albemarle	666	151,967
Li Auto	8,800	151,766
Mobileye Global	3,634	142,312
XPeng	20,400	117,657
Grab Holdings	31,682	108,352
Gentex	3,303	87,788
CosmoAM&T	504	85,179
CNH Industrial	6,124	84,924
Vishay Intertechnology	2,867	79,645
Infineon Technologies	1,882	78,259
Mabuchi Motor	2,100	59,008
Alfen	794	58,642
TS Tech	3,400	45,812
Rivian Automotive	3,089	41,220
Lucid Group	5,240	35,796
Plug Power	3,177	34,041
NIO	3,843	33,745
LG Energy Solution	75	31,874
Aptiv	209	21,216
Bloom Energy	1,175	20,170

**Top Twenty Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
LG Energy Solution	542	250,577
Li Auto	6,293	208,847
STMicroelectronics	4,043	200,737
XPeng	10,258	116,736
NVIDIA	326	114,235
CNH Industrial	6,124	88,854
Ambarella	914	77,839
Renesas Electronics	4,300	72,612
Wolfspeed	1,367	72,554
Mabuchi Motor	2,100	58,446
TS Tech	4,600	56,162
Aurora Innovation	41,076	49,553
SK IE Technology	662	48,979
Tesla	169	44,031
Allegro MicroSystems	1,012	43,642
Yadea Group Holdings	16,000	37,074
PowerCell Sweden	3,311	28,532
TuSimple Holdings	16,932	25,737
Forvia	1,158	24,417
Garmin	175	18,381



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Clean Energy UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Brookfield Renewable	3,903	126,839
Mercury	25,518	101,388
Encavis	5,362	91,481
Enphase Energy	521	91,015
Doosan Fuel Cell	3,102	72,961
Plug Power	6,925	71,966
Abalance	1,300	69,627
Enviva	5,214	61,919
Bloom Energy	3,218	53,310
Vestas Wind Systems	1,874	49,665
Sunrun	2,755	49,457
Neoen	1,651	48,874
First Solar	259	48,144
Northland Power	2,061	43,242
Verbund	487	38,249
Orsted	401	35,728
Drax Group	4,810	35,348
Ormat Technologies	409	33,141
Enlight Renewable Energy	1,887	31,775
Clearway Energy	1,070	30,626
Sunnova Energy International	1,550	25,577
JinkoSolar Holding	540	23,988
Goldwind Science & Technology	32,200	23,509
Xinte Energy	11,200	23,026
Solaria Energia y Medio Ambiente	1,578	23,001
China Datang Renewable Power	69,000	22,651
ReNew Energy Global	4,346	22,581
EDP Renovaveis	1,183	22,546
Xinyi Solar Holdings	20,000	22,498
Boralex	800	21,851
Canadian Solar	553	21,141
Innergex Renewable Energy	1,994	19,637
Itron	283	19,481
Acciona	125	19,184
RENOVA	1,500	18,728
West Holdings	900	18,475
SMA Solar Technology	166	18,293
Meridian Energy	5,359	18,243
ERG	609	17,519

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Clean Energy UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Brookfield Renewable	3,324	109,415
Mercury	16,674	64,065
Scatec	8,647	58,114
Greenvolt-Energias Renovaveis	7,573	56,312
Siemens Energy	2,512	54,231
ACCIONA Energias Renovables	1,281	44,838
Neoen	1,504	44,615
Abalance	500	36,326
PowerCell Sweden	4,106	35,981
SMA Solar Technology	392	35,958
Orsted	363	35,694
EDP Renovaveis	1,637	34,586
First Solar	163	32,573
Maxon Solar Technologies	1,016	28,300
Vestas Wind Systems	850	23,128
CS Wind	284	18,891
Meridian Energy	5,451	17,925
ERG	606	17,698
China Datang Renewable Power	50,000	17,444
Nordex	1,232	16,620
Xinyi Solar Holdings	14,000	16,590
Acciona	86	15,433
Canadian Solar	354	12,429
Landis+Gyr Group	144	11,240
Itron	163	9,434

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Cloud Computing UCITS ETF*
**Top Twenty Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Oracle	2,487	311,629
Atlassian	952	151,394
Adobe	312	112,171
Paycom Software	404	112,079
Twilio	1,727	109,583
Super Micro Computer	798	77,668
Monday.com	555	75,704
Atos	3,681	55,387
Gitlab	761	38,426
PagerDuty	966	22,137
Hewlett Packard Enterprise	1,153	18,682
Kingdee International Software Group	11,000	17,295
Seagate Technology Holdings	270	17,166
Digital Realty Trust REIT	162	16,988
Ceridian HCM Holding	251	16,832
Zoom Video Communications	213	14,769
Equinix REIT	19	14,144
Salesforce	67	13,293
Akamai Technologies	178	13,248
F5	85	12,602

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Cloud Computing UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Akamai Technologies	1,339	122,527
Super Micro Computer	328	75,707
MicroStrategy	282	75,480
Informatica	4,497	73,751
Sumo Logic	5,639	67,660
Salesforce	331	62,210
Atos	4,485	62,033
Qualtrics International	2,741	48,515
HubSpot	109	47,588
VMware	301	41,789
C3.ai	1,762	41,445
ServiceNow	69	35,162
Dynatrace	687	32,047
UiPath	1,772	30,976
Snowflake	164	30,206
Confluent	1,015	29,533
SAP	224	29,049
Pure Storage	732	27,622
Datadog	294	26,883
Open Text	650	24,800
Workday	113	21,565
Adobe	41	20,297
Seagate Technology Holdings	301	18,392
PagerDuty	566	18,027
New Relic	239	16,748
Teradata	377	15,772
Elastic	262	15,703
Kingdee International Software Group	7,000	14,536
TeamViewer	786	12,471

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Digital Health UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Demant	4,153	131,329
Axonics	2,083	107,414
Elekta	13,290	105,862
Zealand Pharma	2,553	105,130
Ypsomed Holding	261	76,780
Yidu Tech	73,200	66,849
Well Health Technologies	17,544	65,689
Eoflow	2,882	59,760
Butterfly Network	24,668	57,711
Computer Programs and Systems	2,093	57,448
Vuzix	9,872	51,427
Insulet	137	40,651
Intuitive Surgical	168	40,217
ResMed	170	36,161
Premier	1,134	32,875
Veradigm	2,657	32,402
Nevro	1,104	30,536
Teladoc Health	1,071	26,509
Fisher & Paykel Healthcare	1,598	24,561
Veeva Systems	135	23,817
Cigna Group	81	21,806
iRhythm Technologies	213	21,670
JD Health International	2,800	21,163
DocMorris	428	18,680
Sonova Holding	70	18,634
Alibaba Health Information Technology	24,000	18,468
JMDC	500	18,158
American Well	7,366	17,430
Doximity	544	17,232
NextGen Healthcare	997	16,650

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Digital Health UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Siemens Healthineers	4,225	229,564
Signify Health	4,150	121,222
Ping An Healthcare & Technology	38,400	102,633
Intuitive Surgical	274	89,982
Zealand Pharma	2,415	78,457
Model N	2,162	73,422
Eoflow	2,882	64,694
R1 RCM	4,166	61,865
Atrion	110	60,073
Demant	1,398	58,408
Eckert & Ziegler Strahlen- und Medizintechnik	1,217	51,853
Sharecare	27,394	49,455
Multiplan	40,302	44,332
OptimizeRx	2,483	37,231
FUJIFILM Holdings	600	37,223
JMDC	800	34,681
Inogen	3,070	32,603
EngageSmart	1,550	28,192
Redcare Pharmacy	335	27,661
CompuGroup Medical KgaA	546	26,934
Pro Medicus	565	26,604
Hims & Hers Health	2,471	24,078
CorVel	117	22,274
DocMorris	471	22,212
JD Health International	3,100	21,606

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Metaverse UCITS ETF*
**Major Purchases for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
NetEase	10,700	213,050
Digital Realty Trust REIT	1,779	180,673
Dassault Systemes	4,262	170,716
Tencent Music Entertainment Group	17,903	143,761
STMicroelectronics	2,879	143,448
Samsung Electronics	2,273	126,265
Sony Group	1,400	123,318
GDS Holdings	52,200	87,582
HengTen Networks Group	276,000	66,003
Paradox Interactive	2,682	64,152
Electronic Arts	431	53,342
Meitu	140,500	46,236
CMGE Technology Group	156,000	43,690
Nexon Games	2,625	43,446
ROBLOX	1,031	42,807
Synaptics	488	41,167
Vuzix	7,765	40,456
NAVER	254	40,359
Cirrus Logic	484	37,440
Bumble	2,003	37,136
PTC	275	37,041
Embracer Group	14,240	36,957
NCSOFT	136	33,544
Alphabet	319	32,628
Take-Two Interactive Software	192	26,364
Sea	401	25,286
Nintendo	600	24,816
ams-OSRAM	2,883	22,842
Apple	140	22,787

**Top Twenty Sales for the financial period ended 31 July 2023**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Apple	1,620	298,733
Tencent Holdings	5,900	271,022
NVIDIA	652	224,178
NetEase	2,315	223,999
STMicroelectronics NV	2,942	145,963
Tencent Music Entertainment Group	14,414	113,150
SoftBank Group	2,500	92,613
SCSK	4,800	70,858
Adobe	125	61,898
Alphabet	490	60,501
GDS Holdings	4,230	58,564
Super Micro Computer	262	56,138
Pearl Abyss	1,636	53,901
Meitu	140,500	42,223
Maxar Technologies	825	41,613
Gree	8,200	38,307
Microsoft	85	29,098
Nemetschek	339	25,098
ROBLOX	446	19,486
Cirrus Logic	186	18,870

**APPENDIX 2 – TRACKING ERROR**

Each of the Index Tracking Sub-Funds employ a “passive” investment strategy designed to replicate the performance of the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Index Tracking Sub-Funds will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Tracking error measures the volatility of the return difference between each Index Tracking Sub-Fund and the Index. It is calculated as the standard deviation of the delivered excess returns over an annual period. Anticipated tracking error is disclosed for the Index Tracking Sub-Funds in the table below. Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

For the Financial Period ended 31 July 2023, the anticipated tracking errors and the ex-post tracking errors were as follows:

<i>Sub-Fund</i>	<i>Anticipated tracking error (bps)</i>	<i>Ex-post tracking error (bps)</i>
Fidelity Global Quality Income UCITS ETF	10	2
Fidelity US Quality Income UCITS ETF	5	1
Fidelity Emerging Markets Quality Income UCITS ETF	75	7
Fidelity Europe Quality Income UCITS ETF	10	6
Fidelity Electric Vehicles and Futures Transportation UCITS ETF	50	4
Fidelity Clean Energy UCITS ETF	50	4
Fidelity Cloud Computing UCITS ETF	50	0
Fidelity Digital Health UCITS ETF	50	2
Fidelity Metaverse UCITS ETF	50	1

The table below compares the realised Sub-Funds’ performance against the performance of the relevant benchmark Index during the Financial Period ended 31 July 2023. An explanation for the difference gross of TER is provided:

<i>Sub-Fund</i>	<i>Sub-Fund return for the Financial Period ended 31 July 2023 %</i>	<i>Benchmark return for the Financial Period ended 31 July 2023 %</i>	<i>Tracking difference net of TER %</i>	<i>TER %</i>	<i>Tracking difference gross of TER %</i>	<i>Explanation of the gross tracking difference</i>
Fidelity Global Quality Income UCITS ETF	7.79	7.53	0.26	0.40	0.66	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity US Quality Income UCITS ETF	9.22	9.00	0.22	0.30	0.52	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Emerging Markets Quality Income UCITS ETF	5.38	5.47	-0.09	0.50	0.41	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Europe Quality Income UCITS ETF	6.09	5.70	0.39	0.30	0.69	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Electric Vehicles and Futures Transportation UCITS ETF	12.77	12.86	-0.09	0.50	0.41	The outperformance of the Sub-Fund was due to the sampling techniques employed.



APPENDIX 2 – TRACKING ERROR (CONTINUED)

<i>Sub-Fund (continued)</i>	<i>Sub-Fund return for the Financial Period ended 31 July 2023 %</i>	<i>Benchmark return for the Financial Period ended 31 July 2023 %</i>	<i>Tracking difference net of TER %</i>	<i>TER %</i>	<i>Tracking difference gross of TER %</i>	<i>Explanation of the gross tracking difference</i>
Fidelity Clean Energy UCITS ETF	-8.99	-9.05	0.06	0.50	0.56	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Cloud Computing UCITS ETF	22.20	22.18	0.02	0.50	0.52	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Digital Health UCITS ETF	2.40	2.36	0.04	0.50	0.54	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Metaverse UCITS ETF	16.35	16.37	-0.02	0.50	0.48	The outperformance of the Sub-Fund was due to the sampling techniques employed.

**APPENDIX 3 – SECURITIES FINANCING TRANSACTIONS**

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The Securities Financing Transactions (“SFTs”) Regulation (the “Regulation”) came into force on 12 January 2016 and introduced additional disclosure requirements around securities lending, repurchase agreement/reverse repurchase agreements, total return swaps (TRSs) and other lending/borrowing transactions in annual and interim annual financial statements, published after 13 January 2017. The Regulation came about due to what was perceived as ‘shadow banking’ risk in the securities financing markets and aims to reduce this risk by improving transparency in the securities financing markets in a number of ways:

- By imposing conditions on the 'reuse' of collateral, so that clients and counterparties understand the risks involved and give their consent to the reuse,
- By requiring managers to make detailed disclosures to their investors of the use they make of SFTs both in their periodic financial statements and pre-contractual documentation; and
- By requiring counterparties to report SFTs to a trade repository so as to provide transparency to regulators on the use of SFTs by market participants.

As the Sub-Funds did not hold any SFTs as at 31 July 2023, the interim report and unaudited financial statements do not include any additional disclosures.

**APPENDIX 4 – ADDITIONAL INFORMATION FOR INVESTORS IN SWITZERLAND**
**Representative in Switzerland**

The Representative in Switzerland is BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich, Switzerland.

**Paying agent in Switzerland**

The paying agent in Switzerland is BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich, Switzerland.

**Place where the relevant documents may be obtained**

The Prospectus for Switzerland, the Key Information Documents (KIDs) for Switzerland, the articles of association, the annual and semi-annual reports of the Fund and a full listing of the portfolio changes for the financial period can be obtained free of charge at the Representatives office in Switzerland.

**Place of performance and jurisdiction**

In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative.

**Sub-Fund performance**

<i>Sub-Fund</i>	<i>6 months to 31 July 2023 %</i>	<i>6 months to 31 July 2022 %</i>	<i>6 months to 31 July 2021 %</i>
Fidelity Global Quality Income UCITS ETF	7.79	(6.34)	16.05
Fidelity US Quality Income UCITS ETF	9.22	(4.49)	17.18
Fidelity Emerging Markets Quality Income UCITS ETF	5.38	(22.47)	6.33
Fidelity Europe Quality Income UCITS ETF	6.09	–	–
Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	5.56	(4.58)	19.89
Fidelity Sustainable Research Enhanced US Equity UCITS ETF	14.46	(8.84)	17.40
Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	11.03	(9.26)	16.28
Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	2.59	(18.66)	(4.43)
Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF	19.55	3.44	7.01
Fidelity Sustainable Research Enhanced ex-Japan Equity UCITS ETF	(3.81)	(1.91)	7.94
Fidelity Electric Vehicles and Future Transportation UCITS ETF*	12.77	–	–
Fidelity Clean Energy UCITS ETF*	(8.99)	–	–
Fidelity Cloud Computing UCITS ETF*	22.20	–	–

APPENDIX 4 – ADDITIONAL INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

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Sub-Fund performance (continued)

<i>Sub-Fund (continued)</i>	<i>6 months to 31 July 2023</i>	<i>6 months to 31 July 2022</i>	<i>6 months to 31 July 2021</i>
	<i>%</i>	<i>%</i>	<i>%</i>
Fidelity Digital Health UCITS ETF*	2.40	–	–
Fidelity Metaverse UCITS ETF*	16.35	–	–

\* The Sub-Fund launched on 24 August 2022.

Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.