

JPMorgan ETFs (Ireland) ICAV -

BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF

Class: JPM BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF - EUR (acc)

Fund overview

ISIN	Valor	
IE00BYVZV757	39561805	
Investment objective: The Sub-Fund aims to provide an exposure to the performance of Euro-denominated bonds that have been issued by governments of Eurozone countries with a maturity of between one and three years.		
Investment policy: The Sub-Fund pursues a passively managed (index-tracking) strategy.		
Investment approach		
<ul style="list-style-type: none">• Seeks to provide returns that correspond to those of its Index by using the optimisation methodology.• The Index is a market cap weighted benchmark comprised of Euro-denominated government bonds that have been issued by governments of Eurozone countries with remaining maturity of between one and three years.		
Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take exposure to the markets covered by the Index and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.		
Portfolio manager(s)	Fund reference	Class launch
Naveen Kumar	currency EUR	15 Feb 2018
Alvaro Quiros	Share class	Domicile Ireland
Kim Crawford	currency EUR	Shares outstanding
Jason Davis	Fund assets	262.806
Investment specialist(s)	EUR 35,8m	Ongoing charge 0,10%
Jacob Hegge	NAV EUR 97,4676	Securities Lending Yes
	Fund launch	
	15 Feb 2018	

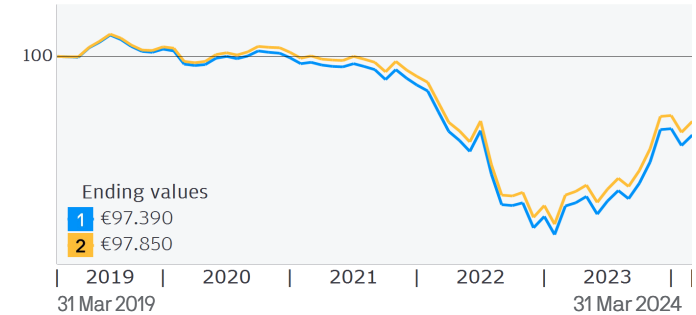
Fund ratings *As at 31 March 2024*

Morningstar Category™ EUR Government Bond - Short Term

Performance

- 1 **Class:** JPM BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF - EUR (acc)
- 2 **Benchmark:** J.P. Morgan EMU Government Bond Index 1-3 Year Select Maturity

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	-	-	-	-	-	0,25	-0,02	-0,83	-5,01	3,46	
2	-	-	-	-	-	0,33	0,08	-0,73	-4,93	3,55	
Return (%)											
Cumulative					Annualised						
	1 month	3 months	1 year	YTD	3 years	5 years	Launch				
1	0,36	-0,18	2,48	-0,18	-0,81	-0,53	-0,42				
2	0,37	-0,17	2,56	-0,17	-0,73	-0,43	-0,33				

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Portfolio analysis

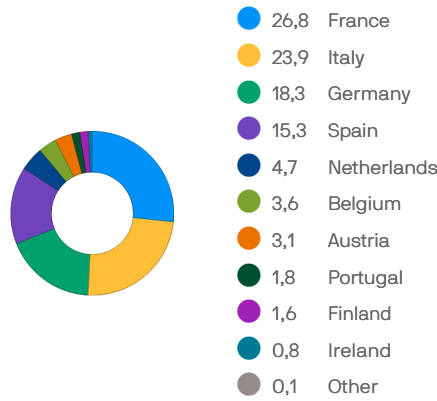
Measurement	3 years	5 years
Correlation	1,00	1,00
Alpha (%)	-0,08	-0,09
Beta	1,00	1,00
Annualised volatility (%)	1,92	1,53
Sharpe ratio	-0,80	-0,64
Tracking error (%)	0,02	0,02
Information ratio	-4,54	-5,10

Holdings

TOP 10	Coupon rate	Maturity date	% of assets
Government of France (France)	0,500	25.05.2026	3,9
Government of France (France)	2,500	24.09.2026	3,6
Government of France (France)	0,500	25.05.2025	3,1
Government of France (France)	0,250	25.11.2026	3,0
Government of France (France)	-	25.02.2026	3,0
Government of France (France)	1,000	25.11.2025	2,8
Government of France (France)	3,500	25.04.2026	2,7
Government of France (France)	6,000	25.10.2025	2,4
Government of France (France)	-	25.02.2027	2,3
Government of Germany (Germany)	0,500	15.02.2026	2,3

Bond quality breakdown (%)	
AAA: 23,0%	Average duration: 1,9 yrs
AA: 35,9%	Yield to maturity: 3,0%
A: 17,1%	Average maturity: 2,0 yrs
BBB: 23,9%	Average coupon: 2,1%
Cash: 0,1%	

Regions (%)



Number of Holdings
71

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
Deutsche Borse	JE13	EUR	JE13 GY	JE13.DE	BF8Q350
London Stock Exchange	J13E	GBP	J13E LN	J13E.L	BF8Q349
Borsa Italiana	JE13	EUR	JE13 IM	JE13.MI	BF8Q383
Six Swiss Exchange	JE13	EUR	JE13 SW	JE13.S	BF8Q372
Bolsa Mexicana De Valores	JE13N	MXN	JE13N MM	JE13N.MX	BKLVKK1

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.

The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

The Sub-Fund may be concentrated geographically. As a result, the Sub-Fund may be more volatile than more broadly diversified funds. Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

This is a marketing communication.

Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.ch.

A summary of investor rights is available in French at <https://am.jpmorgan.com/ch-fr/droits-des-investisseurs>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

For additional information on the sub-fund's target market please refer to the Prospectus.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on jpnam.etf.ch@jpmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges

excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Prior to 29/01/21 the benchmark was J.P. Morgan EMU Government Bond Index 1-3 Year.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Benchmark Source: Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used, or distributed without J.P. Morgan's prior written approval. Copyright 2023, J.P. Morgan Chase & Co. All rights reserved.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

FUNDS REPRESENTATIVE IN SWITZERLAND

JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich, Switzerland.

FUNDS PAYING AGENT IN SWITZERLAND

J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva, Switzerland.

Contact in the UK:

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom.

Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

Annualised volatility (%) measures the extent to which returns vary up and down over a given period.

Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.