Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Market Access Rogers International Commodity Index UCITS ETF (the "Fund"), a sub-fund of Market Access SICAV
Management Company: FundRock Management Company S.A.
ISIN: LU0249326488

Objectives and investment policy

The Fund's objective is to replicate, as closely as possible, the performance of the Rogers International Commodity Index® (the "Index"). The Fund is passively managed.

The Index tracks a basket of commodities (currently 38) from sectors such as energy, metals, livestock and agricultural commodities. Commodities are represented in the Index through commodity futures contracts which are standardised exchange traded contracts between two parties to buy or sell a commodity at a specified later date at a price agreed today. The Index is calculated in USD.

In order to achieve its investment objective, the Fund invests in a portfolio of securities (whose composition can be viewed at marketaccessetf.com), and enters into a derivative agreement (the "Swap Agreement") with Barclays Bank plc (the "Swap Counterparty").

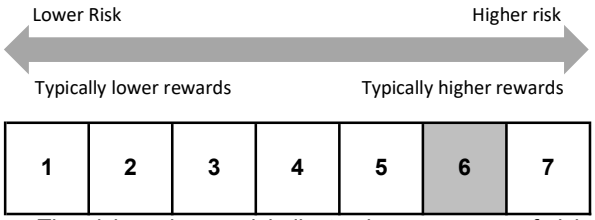
Under the Swap Agreement, the Fund exchanges the performance of the portfolio of securities against the performance of the Index.

- The Fund does not pay dividends.
- You can buy or sell shares of the Fund through your stockbroker via the stock exchanges where the Fund is traded.

Other information:

- Long term holding period recommended.
- Information about the Index can be found at beelandinterests.com
- The indicative Net Asset Value (iNAV) can be viewed at deutsche-boerse.com

Risk and reward profile



- The risk and reward indicator is a measure of risk based on the past performance of the Fund.
- The risk and reward indicator is calculated using historical data. Historical data may not be a reliable indication for the future.
- The Fund is rated 6 due to the nature of its investments, specifically the extent and frequency with which these investments have fallen and risen historically.
- The lowest category does not mean 'risk-free'.
- The risk and reward profile shown is not guaranteed to remain unchanged and may shift over time.
- This risk and reward indicator is not a complete measure of the risk of losing the money that you have invested.
- The Fund is neither capital-protected nor guaranteed. You may lose the entire amount that you have invested.

The indicator does not take into account the following risks of investing in the Fund:

Counterparty Risk: There is a risk that the Swap Counterparty may default and the Fund may lose a potentially unlimited portion of its value.

Commodity market risk: The Index consists of commodity futures contracts, which are highly sensitive to changes in the value of the commodity they are based on. The value of commodities is affected by market conditions and whether any alternatives to that commodity exist. Commodity prices may be influenced by political developments in commodity producing nations.

Foreign exchange risk: Changes in foreign exchange rates may affect the value of your investment.

Operational Risk: Failure of procedures or systems, as well as human error or external events associated with the Fund's management and/or administration, may cause losses to the Fund.

Liquidity Risk: Under certain circumstances your ability to buy or sell Fund shares via the stock exchanges where the Fund is traded may be limited.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

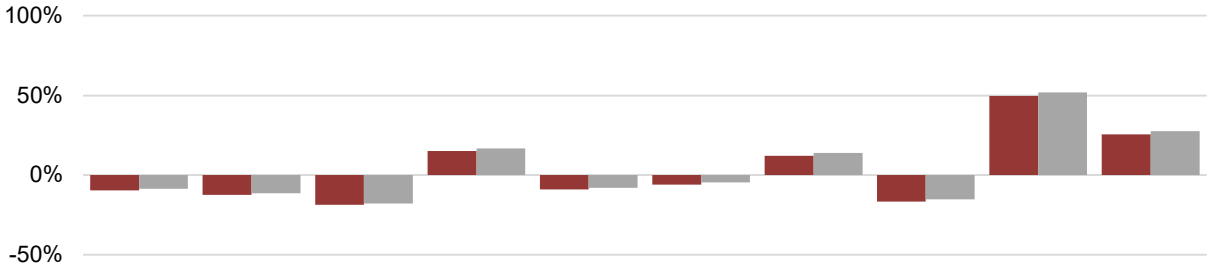
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of the investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.60%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The ongoing charges figure is based on the Fund's charges for the year ending 31 December 2022. This figure is fixed at 0.60% of the Fund's net asset value. It excludes portfolio transaction costs.

Entry and exit charges do not apply when you buy or sell shares of the Fund through your stockbroker via the Stock Exchange but you may have to pay brokerage fees.

For more information about charges please see the "Fees and Commissions" section of the Fund's particulars in the prospectus which is available at marketaccessetf.com

Past Performance



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	-9.64%	-12.42%	-18.62%	15.15%	-9.02%	-5.90%	12.19%	-16.56%	49.51%	25.52%
Index*	-8.61%	-11.42%	-17.66%	16.75%	-7.87%	-4.70%	13.92%	-15.32%	51.81%	27.60%

Past performance is not a guide to future performance.

All fees charged to the fund are included in the calculation of past performance.

The Fund was launched on 8 May 2006.

Past performance is calculated in the Fund's currency which is EUR.

Past performance is expressed as the percentage change in the Fund's net asset value.

*Index: Rogers International Commodity Index® (EUR)

Practical information

The custodian of the Fund's assets is CACEIS Investor Services Bank S.A.

Copies of the Prospectus, latest annual and semi–annual reports for the Fund are available in English and can be obtained free of charge from China Post Global (UK) Limited in its offices at 75 King William Street, London EC4N 7BE. They are also available at marketaccessetf.com.

This Key Investor Information document describes a sub-fund of a SICAV. The Prospectus and periodic reports are prepared for the entire SICAV.

Traded prices, closing prices, daily net asset values of shares and other information including how to buy or sell shares of the Fund are available at marketaccessetf.com.

Luxembourg, international and domestic tax legislation may have an impact on your personal tax position. You should request external independent, specialist advice regarding your personal tax treatment.

Market Access may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the prospectus for the Fund.

Market Access is an Investment Company with Variable Capital (SICAV), set up as an umbrella fund with different sub-funds. All sub-funds of Market Access have segregated assets and liabilities in accordance with Luxembourg law, meaning that the investments of a sub-fund cannot be used to pay the debts of another sub-fund and the value of your investment will not be affected by the performance of another sub-fund of Market Access.

You may convert your shares into the shares of another sub-fund of Market Access.

The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V and any related legal and regulatory provisions. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at https://www.fundrock.com/en/information-about-our-remuneration-policy and a paper copy will be made available free of charge upon request at the Management Company's registered office.

This Fund is authorised in the Grand Duchy of Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

FundRock Management Company S.A. is authorised in the Grand Duchy of Luxembourg and is regulated by the CSSF.

This key investor information is accurate as at 17 July 2023.