KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OSSIAM EUROPE ESG MACHINE LEARNING
(UCITS ETF 1C (EUR) ISIN: LU0599612842) a sub-fund of OSSIAM LUX SICAV

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of Ossiam Europe ESG Machine Learning (the "Fund") is to deliver the net total return of a selection of equities which are listed in Europe while consistently integrating environmental, social and governance ("ESG") matters.

The Fund is actively managed and will only use the Solactive Europe 600 Index NTR (the "Benchmark") for performance and carbon emission comparison purposes.

Investment policy

In order to achieve its investment objective, the Fund can use total return swaps with the objective of delivering synthetically the performance of a portfolio of equities which are selected and weighted as detailed under the investment strategy. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per Share of the Fund will therefore increase (or decrease) according to the evolution of the portfolio of equities. The counterparty to the swaps will be a first-class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. Alternatively, the Fund can invest directly in all or part of the equity securities which are selected by applying the investment strategy. In any case, the Fund will be invested in for a minimum of 75% in equities or rights issued by companies having their registered office in the European Economic Area, excluding Liechtenstein.

In addition, and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the prospectus (the "Prospectus").

The Reference Currency of the Fund is the Euro.

Investment strategy

The Fund invests primarily in a dynamic selection of equities listed in Europe (the "Investment Universe"). The Investment Universe is made up of the largest stocks with ESG data which are listed and traded on the major exchanges. The Management Company uses a quantitative model to assess the Investment Universe. The model first applies an Ethical Filter (as defined in the Prospectus) to exclude securities that *inter alia* are in breach of the 10 principles of the UN GC or have significant operations in coal industries.

Securities that pass the Ethical Filter are then screened through a liquidity filter to exclude the least liquid stocks. The remaining securities are then further screened by the model, based on machine learning techniques to integrate both ESG and financial data.

The outcome of the machine learning process consists in a classification of eligible securities into those that, on balance, represent an "investment opportunity" (i.e., securities that, given their ESG profile, have a positive outlook) and those that, on balance, represent a risk (i.e., securities that, given their ESG profile, have a negative outlook). The latter are excluded from the Investment Universe, with the remaining securities constituting the "Eligible Universe". The selectivity of this ESG machine learning filter is at least 20%. The Management Company then analyses the historical volatilities of the price of the Eligible Universe as well as the historical correlations among them, and selects and weights certain securities so that the resulting portfolio has minimum expected volatility while complying with a number of constraints including a reduction by 40% of the total greenhouse gas ("GHG") emissions and the potential GHG emissions from reserves of the portfolio compared to the Benchmark and an ESG rating of the portfolio at least 10% higher than that of the Benchmark.

In certain market conditions, it may be impossible to perform the weighting optimisation while complying exactly with all the constraints. In such circumstances, the Management Company can proportionately reduce some of the constraints.

For a detailed description of the investment strategy, please refer to section "Investment Strategy" in the relevant Fund appendix of the Prospectus.

The UCITS ETF 1C (EUR) Shares are listed for trading on one or more stock exchanges and investors may buy or sell Shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day or, through a fund platform. Please contact your broker for additional information. The UCITS ETF 1C (EUR) Share Class is an accumulating Share Class therefore income derived from the Fund is reinvested. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of shares" and the section entitled « Practical information » of the Fund appendix in the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Risk and Reward Profile

Lower Risk — **Higher Risk**



Typically Lower Rewards — *Typically Higher Rewards*

1	2	3	4	**5**	6	7

The Share Class is ranked 5 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by the rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

The following risk is materially relevant to the Fund but is not adequately captured by the synthetic indicator:

Derivative and Counterparty risk: Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses. Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

Please refer to the section entitled "General risk considerations" of the Prospectus for additional details on risks.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-Off charges taken before or after you invest

Entry Charge	Maximum Sales Charge 3.00% Maximum Charge for Subscriptions payable to the Fund 1.00%
Exit Charge	Maximum Redemption Charge 3.00% Maximum Charge for Redemptions payable to the Fund 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing Charges: 0.65% p.a.

Charges taken from the Fund under certain specific conditions:

Performance Fee: None

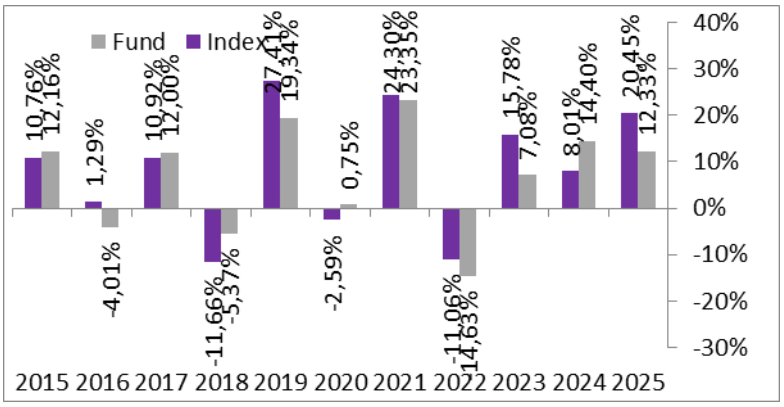
The **entry** and **exit charges** shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

*An additional levy up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2025. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the Fund's Prospectus, and to the SICAV annual report which are available at www.ossiam.com.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the UCITS ETF 1C (EUR) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges.

Date of creation of the Fund: 21 June 2011.

Date of creation of Share Class: 3 February 2012.

Practical Information

Fund's Depositary and Administrative Agent:
State Street Bank International GmbH, Luxembourg Branch
49, avenue J.F. Kennedy
L-1855 Luxembourg

Management Company:
Ossiam
6, place de la Madeleine
75008 Paris, France

Dealing Deadline: 3 p.m. (Luxembourg time)

The Indicative Net Asset Value of the Fund is calculated on a real time basis. The Indicative Net Asset Value can be accessed on www.solactive.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund and may be consulted on the Management Company's website (www.ossiam.com).

Additional information about the SICAV and the Fund (including English version of the Prospectus, reports and accounts of the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at www.ossiam.com and/or at the registered office of the Management Company or of the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at www.ossiam.com or at the registered office of the Management Company or of the Administrative Agent. Details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, is available at www.ossiam.com. A paper copy will be made available free of charge upon request.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV. This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. This Fund is eligible to the French savings plan called PEA for French investors. For further details, please contact an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

Share Class	ISIN	Types of investors	Currency	Minimum Subscription Requirements	Minimum Redemption Requirements	Dividend Policy
UCITS ETF 1C (EUR)	LU0599612842	All investors*	Euro	€1,000,000	€1,000,000	Accumulating

* Subscriptions on the primary market only for Authorised Participants and approved investors.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Disclaimer Solactive: Solactive Europe 600 Index NTR is calculated and published by Solactive AG. The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG.