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Prospectus

OSSIAM LUX

Société d'Investissement à Capital Variable
organised under the laws of the Grand Duchy of Luxembourg

Ossiam Lux (the "SICAV") is a Luxembourg *Société d'Investissement à Capital Variable* composed of several separate sub-funds (each, a "Fund" or "Sub-Fund").

The SICAV's objective is to provide investors access to a diversified management expertise through a range of several separate Funds, each having its own investment objective and policy, the performance of which may be linked partially or in full to the performance of an underlying asset, such as, for instance, a basket of securities or an index.

The SICAV qualifies as a UCITS under EC Directive of the European Parliament and of the Council of July 13, 2009 (2009/65/EC), as amended from time to time (the "UCITS Directive") and Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investments, as amended from time to time (the "Law").

Shares of Funds may be registered and listed in several countries in or outside Europe.

January 2023

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IMPORTANT INFORMATION

SHARES OF EACH FUND ARE ONLY OFFERED FOR SALE IN LUXEMBOURG AND WHERE OTHERWISE PERMITTED BY LAW. SHARES ARE NOT BEING OFFERED OR SOLD IN ANY JURISDICTION WHERE THE OFFER OR SALE IS PROHIBITED BY LAW.

Investor Qualifications

Shares may be divided into several separate Share Classes. Shares may be differentiated between distribution Shares (identified by the letter "D") and capitalisation Shares (identified by the letter "C"). Other Share Classes may be offered with specific features such as charges and expenses, currency and foreign exchange exposure, minimum subscription or other specific features. The Shares may be listed for trading on one or more stock exchanges. All such characteristics may be further defined under the Section entitled "Subscription, Transfer, Conversion and Redemption of Shares" as well as in the Appendix for each Fund.

What to Know Before You Invest in a Fund

Your investment in a Fund may increase or decrease and you could lose some or all of your investment in a Fund. There is no assurance that a Fund will meet its investment objective. Please read this Prospectus before making any investment in a Fund. In addition, there may be laws and regulations, exchange controls and tax rules that apply to you because of your investment in a Fund. If you have any question about the information in this Prospectus or investing in any Fund, please consult your financial, tax and legal advisers.

No person is authorised to make any representation about the SICAV, any Fund or the Shares other than those representations contained in this Prospectus. You should not rely on any representation about the SICAV, a Fund or the Shares other than those representations contained in this Prospectus.

For additional copies of this Prospectus, or copies of the most recent annual and semi-annual reports of the SICAV or the SICAV's articles of incorporation (the "Articles of Incorporation"), please call State Street Bank International GmbH, Luxembourg Branch, tel. + 352 46 40 10 1 or write to: State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The Management Company draws the investors' attention to the fact that any investor will only be able to fully exercise his investor rights directly against the SICAV, notably the right to participate in general meetings of the shareholders of the SICAV ("Shareholders"), if the investor is registered himself and in his own name in the Shareholders' register of the SICAV. In cases where an investor invests in the SICAV through an intermediary investing into the SICAV in his own name but on behalf of the investor, it may not always be possible for the investor to exercise certain Shareholder rights directly against the SICAV. Investors are advised to take advice on their rights.

Data Protection

In accordance with applicable data protection laws applicable in Luxembourg, and in particular with the Regulation No 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "Data Protection Law"), the SICAV, as data controller (the "Data Controller"), collects, stores and/or processes, by electronic or other means, the personal data supplied by the investors or prospective investors at the time of their subscription for the purpose of fulfilling the services required by the investors and/or the prospective investors and complying with its legal obligations.

The personal data processed includes the name, contact details (including postal and/or email address), banking details and invested amount of each investor (and, if the investor is a legal person, of its contact person (s) and/or Beneficial Owner(s) as defined in “Anti-Money Laundering” section (the “Personal Data”).

The investor may, at his/her discretion refuse to communicate the Personal Data to the Data Controller. In this case however the Data Controller may refuse to admit the investor’s subscription in the SICAV.

The Personal Data is processed in order to admit the investor in the SICAV, perform contracts entered into by the SICAV, administer the investor's interest in and operate the SICAV, for the legitimate interests of the SICAV and to comply with the legal obligations imposed on it. In particular, such Personal Data may be processed for the purposes of: (i) account and distribution fee administration, and subscriptions and redemption; (ii) maintaining the register of shareholders; (iii) anti-money laundering identification; (iv) tax identification under CRS/FATCA obligations; (v) providing client related services; and (vi) marketing.

The "legitimate interests" referred to above are:

- the processing purposes described in points (v) and (vi) of the above paragraph of this section;
- meeting and complying with the SICAV's accountability requirements and regulatory obligations globally; and
- exercising the business of the SICAV in accordance with reasonable market standards.

The Personal Data may also be collected, recorded, stored, adapted, transferred or otherwise processed and used by the SICAV's data recipients (the "Recipients") which, in the context of the above mentioned purposes, refer to the Depositary, the Administrative Agent and the Registrar and Transfer Agent, the Management Company, distributors, affiliates, and the SICAV's legal advisors and auditors. Such information shall not be passed on any unauthorised third persons.

The Recipients may disclose the Personal Data to their agents and/or delegates (the "Sub-Recipients"), which shall process the Personal Data for the sole purposes of assisting the Recipients in providing their services to the Data Controller and/or assisting the Recipients in fulfilling their own legal obligations. The relevant Recipient shall remain fully liable to the SICAV for the performance of the relevant Sub-Recipient's obligations.

The Recipients and Sub-Recipient may be located either inside or outside the European Union (the "EU"). Where the Recipients and Sub-Recipients are located outside the EU in a country which does not ensure an adequate level of protection of Personal Data and does not benefit from an adequacy decision of the European Commission, such transfer should rely on legally binding transfer agreements based on the European Commission's model contractual clauses with the relevant Recipients and /or Sub-Recipient.

The Recipients and Sub-Recipients may, as the case may be, process the Personal Data as data processors (when processing the Personal Data upon instructions of the Data Controller), or as distinct data controllers (when processing the Personal Data for their own purposes, namely fulfilling their own legal obligations). The Personal Data may also be transferred to third parties such as governmental or regulatory agencies, including tax authorities, in accordance with applicable laws and regulations. In particular, Personal Data may be disclosed to the Luxembourg tax authorities which in turn may, acting as data controller, disclose the same to foreign tax authorities.

In accordance with the conditions laid down by the Data Protection Law, the investor acknowledges his/her rights to:

- access his/her Personal Data;
- correct his/her Personal Data where it is inaccurate or incomplete;
- object to the processing of his/her Personal Data;
- restrict the use of his/her Personal Data;
- ask for erasure of his/her Personal Data;
- and ask for Personal Data portability.

The investor has also the right to object to the use of his Personal Data for marketing purposes by writing to the Data Controller.

The investor may exercise the above rights by writing to the Data Controller at the following e-mail address: dpo@ossiam.com.

It is stated that the exercise of some rights may result, on a case-by-case basis, in it being impossible for the SICAV to provide the required services.

Personal Data shall not be held for longer than necessary with regard to the purpose of the processing and within the applicable legal minimum retention period.

The investor also acknowledges the existence of his/her right to lodge a complaint with the Commission Nationale pour la Protection des Données ("CNPD") in Luxembourg at the following address: 1, avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette, Grand Duchy of Luxembourg, or with any other competent data protection supervisory authority.

INVESTMENT OBJECTIVES AND POLICIES

The provisions of this section apply only insofar as they are compatible with the specific investment objectives and policies disclosed in the Fund's Appendix to this Prospectus.

The board of directors of the SICAV (the "Board of Directors") determines the specific investment policy and investment objective of the Fund, which are described in more detail in the respective Fund Appendix. The investment objectives of each Fund will be carried out in compliance with the limits and restrictions set forth under chapter entitled "Investment Restrictions" below.

The investment objective of each Fund is to provide the investors with a return which may, as the case may be, linked to an index (either at the maturity date or on such payout date(s)) as more fully described in the relevant Appendix.

Each Fund may use various investment techniques to achieve its investment objective.

For instance, the exposure may be achieved by way of derivative transactions, negotiated at arm's length with a counterparty. Accordingly, a Fund may be at any time fully or partially exposed to one or more counterparties.

A Fund with a maturity date will follow an investment policy that aims at providing investors with a predefined payout upon the maturity date. The ability to provide investors with such a predefined payout is dependent upon a number of parameters, including market movements between the determination of the payout upon the structuring of the Fund and the Fund's launch date. In order to mitigate these market movements, the Fund may agree to take over pre-hedging arrangements (if any).

There is no assurance that the investment objective of any Fund will actually be achieved.

INVESTMENT RESTRICTIONS

Unless more restrictive rules are provided for in the investment policy of any specific Fund, each Fund shall comply with the rules and restrictions detailed below and in the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques".

Investors should note that the Management Company may decide to comply with more restrictive investment rules set forth by the laws and regulations of jurisdictions where such Fund may be marketed or by laws and regulations applicable to certain investors in such Fund.

If the limits set forth below or in the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" are exceeded for reasons beyond the control of the Management Company, the Management Company must adopt as its primary objective in its sale transactions the remedying of such situation, taking due account of the interests of the Fund's Shareholders.

Authorised Investments

If permitted by each Fund's investment policy, each Fund may invest in the assets described below.

1. At least 90% of each Fund's net assets must consist of:

    a. Transferable securities or money market instruments admitted to or dealt in on a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments or any other regulated market that operates regularly, is recognized and is open to the public ("Regulated Market") located in a Member State or any other country of Europe, Asia, Oceania, Africa or the American continents.

    b. Recently issued transferable securities or money market instruments for which an undertaking has been made that application will, or has been made, for admission to official listing on any Regulated Market, provided that such admission is effectively secured within one (1) year of issue.

    c. Units of undertakings for collective investment in transferable securities ("UCITS") authorised according to the UCITS Directive and/or other undertakings for collective investment ("UCI") within the meaning of the first and second indent of Article 1, paragraph (2) a) and b) of the UCITS Directive, whether or not established in a Member State (as defined under the Law), provided that:

        - Such investment in UCITS and other UCIs shall not exceed 10% of each Fund's net assets (unless otherwise specified by the investment policies of a specific Fund as described in the appendices).

- Such other UCIs must be authorised under laws of either a Member State or a state in respect of which the CSSF considers that the level of (i) supervision of such UCIs is equivalent to that provided for under the law of the EU ("Community law") and (ii) cooperation between the relevant local authority and the CSSF is sufficiently ensured.

- Such other UCIs must provide to their shareholders a level of protection that the Management Company may reasonably consider to be equivalent to that provided to unitholders by UCITS within the meaning of Article 1(2) a) and b) of the UCITS Directive, in particular with respect to the rules on assets segregation, applying to portfolio diversification and borrowing, lending and short sales transactions.

- Such UCIs must issue semi-annual and annual reports.

- The organisational documents of the UCITS or of the other UCIs must restrict investments in other undertakings for collective investment to no more than 10% of their aggregate net assets.

d. Time deposits with credit institutions, under the following restrictions:

- Such deposits may be withdrawn at any time.

- Such deposits must have a residual maturity of less than twelve (12) months.

- The credit institution must have its registered office in a Member State or, if its registered office is located in another state, the credit institution must be subject to prudential rules considered by the CSSF to be equivalent to those provided for under Community law.

e. Money market instruments other than those dealt in on a Regulated Market, under the following restrictions:

- The issue or the issuer of such instruments must be regulated in terms of investor and savings protection.

- Such instruments must be either (i) issued or guaranteed by a Member State, its local authorities or central bank, the European Central Bank, the EU, the European Investment Bank, any other state that is not a Member State, a public international body of which one or more Member States are members or, in the case of a federal state, any one of the entities forming part of the federation; or (ii) issued by a corporate entity whose securities are traded on a Regulated Market; or (iii) issued or guaranteed by an entity that is subject to prudential supervision in accordance with criteria defined under Community law; or (iv) issued or guaranteed by an entity that is subject to prudential rules considered by the CSSF to be equivalent to those provided for under Community law; or (v) issued by other entities that belong to categories of issuers approved by the CSSF, provided that investments in such instruments are subject to investor protection equivalent to that provided by the types of issuers mentioned in Paragraph e.(i) to (iv) above. The issuer of the instruments referred to in Paragraph e.(v) above must be a company (x) whose capital and reserves amount to at least €10 million, (y) that issues its annual financial statements in accordance with EEC Council Directive 78/660/EEC, and (z) that, within a group of companies including at least one listed company, is dedicated to the financing of the group or is an entity dedicated to the financing of securitization vehicles that benefits from a bank liquidity line.

f. Derivatives, under the conditions set forth in the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques".

g. Cash, under the conditions set forth in the section below entitled "Cash Management".

h. Securities issued by one or several other Sub-Funds (the "Target Fund(s)"), under the following conditions:

- the Target Fund does not invest in the investing Sub-Fund;

- not more than 10 % of the assets of the Target Fund may be invested in other Sub-Funds;

- the voting rights linked to the transferable securities of the Target Fund are suspended during the period of investment;

- in any event, for as long as these securities are held by the SICAV, their value will not be taken into consideration for the calculation of the net asset value for the purposes of verifying the minimum threshold of the net assets imposed by the Law.

2. Up to 10% of each Fund's net assets may consist of transferable securities and money market instruments other than those referred to under Paragraph 1 above.

Cash Management

Each Fund may:

1. Hold ancillary liquid assets, which enables a Fund to hold up to 20% of its net assets in cash, whereas, in exceptional circumstances, such as in the event of a large subscription request, this limit may be temporarily exceeded if the SICAV considers this to be in the best interest of the Shareholders.

2. Borrow up to 10% of its net assets on a temporary basis.

3. Acquire foreign currency by means of back-to-back loans.

Investments in any One Issuer

For the purpose of the restrictions described in Paragraphs 1 through 5 and 8 below and Paragraphs 2, 5 and 6 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques", issuers that consolidate or combine their accounts in accordance with Directive 2013/34/EU or recognized international accounting rules are regarded as one and the same issuing group ("Issuing Group").

Issuers that are UCIs structured as SICAVs, defined as a legal entity with several separate funds or portfolios, whose assets are held exclusively by the investors of such fund or portfolio and which may be held severally liable for its own debts and obligations shall be treated as a separate issuer for the purposes of Paragraphs 1 through 5, 7 through 8 below and Paragraphs 2 and 4 through 6 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques".

Each Fund shall comply with the following restrictions (within six (6) months following its launch):

Transferable Securities and Money Market Instruments

1. Each Fund shall comply with the following restrictions:

   a. No Fund may invest more than 10% of its net assets in transferable securities or money market instruments of any one issuer.

   b. Where investments in transferable securities or money market instruments of any one issuer exceed 5% of the Fund's net assets, the total value of all such investments may not exceed 40% of the Fund's net assets. This limitation does not apply to time deposits and OTC Derivatives that satisfy the requirements described in the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" below.

2. No Fund may invest or expose in the aggregate more than 20% of its net assets in transferable securities or money market instruments issued by the same Issuing Group.

3. Notwithstanding the limit set forth in Paragraph 1.a. above, each Fund may invest or be exposed up to 35% of its net assets in any one issuer of transferable securities or money market instruments that are issued or guaranteed by a Member State, its local authorities, any other state that is not an EU Member State or a public international body of which one or more Member States are members.

4. Notwithstanding the limit set forth in Paragraph 1.a. above, each Fund may invest or be exposed up to 25% in any one issuer of covered bonds as defined by Article 3(1) of Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU and of qualifying debt securities issued before 8 July 2022 by a credit institution that has its registered office in a Member State and, under applicable law, is submitted to specific public control in order to protect the holders of such qualifying debt securities. Qualifying debt securities are securities issued before 8 July 2022 the proceeds of which are invested in accordance with applicable law in assets providing a return covering the debt service through to the maturity date of the securities and will be applied on a priority basis to the payment of principal and interest in the event of a default by the issuer. Where investments in any one issuer of qualifying debt securities exceed 5% of the Fund's net assets, the total value of such investments may not exceed 80% of the Fund's net assets.

5. The investments referred to in Paragraphs 3 and 4 above may be disregarded for the purposes of calculating the 40% limit set forth in Paragraph 1.b. above.

6. Notwithstanding the foregoing, each Fund may invest or be exposed up to 100% of its net assets in transferable securities or money market instruments issued or guaranteed by a Member State, its local authorities, any other Member State of the Organisation for Economic Co-operation and Development ("OECD"), Singapore, Brazil, or a public international body of which one or more Member States are members, provided that such securities are part of at least six different issues and the securities from any one issue do not account for more than 30% of the Fund's net assets.

   Notwithstanding the limits set forth in Paragraph 1 above, each Fund whose investment policy is to replicate the composition of a stock or debt security index may invest or be exposed up to 20% of its net assets in stocks or debt security issued by any one issuer under the following restrictions:

   a. The index must be recognized by the CSSF.

   b. The composition of the index must be sufficiently diversified.

   c. The index must be an adequate benchmark for the market represented in such index.

   d. The index must be appropriately published.

7. The 20% limit referred to above may be raised to 35% in exceptional market conditions, including, but not limited to, market dominance or unusual market movements. The investment up to this 35% limit is only permitted for one single issuer.

Bank Deposits

8. A Fund may not invest or expose more than 20% of its net assets in deposits made with any one institution.

Units of Other UCIs

9. Each Fund shall comply with the following restrictions:

   a. No Fund may invest or expose more than 20% of its net assets in the units of any UCITS and/or UCI referred to in Paragraph 1.c under "Authorised Investment" above. For the purposes of this Paragraph, each sub-fund of a UCITS or UCI with multiple sub-funds within the meaning of the Law must be considered as a separate issuer, provided that each sub-fund may be held severally liable for its own debts and obligations.

   b. Investments made in units of UCIs other than UCITS may not in the aggregate exceed 30% of the net assets of each Fund.

   c. When a Fund has acquired units of other UCITS and/or UCIs, the underlying assets of such UCITS and/or other UCIs do not have to be taken into account for the purposes of the limits set forth in Paragraphs 1 through 5 and 8 of the section entitled "Investments in any one issuer" and Paragraphs 2, 5 and 6 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques".

   d. If any UCITS and/or UCI in which a Fund invests is managed directly or indirectly by the same investment manager or if such UCITS and/or UCI is managed by a company linked to the Fund by common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, investment in the securities of such UCITS and/or UCI shall be permitted only if neither sales charges nor redemption charges are paid by the Fund on account of such investment.

   e. A Fund that invests a substantial proportion of its assets in other UCITS and/or UCIs shall disclose in the Prospectus the maximum level of investment management fees that may be charged both to the Fund itself and to the other UCITS and/or UCIs in which it intends to invest. In its annual report, the SICAV shall indicate the investment management fees actually charged both to the Fund itself and to the other UCITS and/or UCIs in which the Fund invests.

Master-feeder Structures

Any Fund which acts as a feeder fund (the "Feeder") of a master fund shall invest at least 85% of its assets in shares/units of another UCITS or of a compartment of such UCITS (the "Master"), which shall neither itself be a feeder fund nor hold units/shares of a feeder fund. The Feeder may not invest more than 15% of its assets in one or more of the following:

a. ancillary liquid assets in accordance with Article 41 (2), second paragraph of the Law;

b. financial derivative instruments, which may be used only for hedging purposes, in accordance with Article 41 (1) g) and Article 42 (2) and (3) of the Law;

c. movable and immovable property which is essential for the direct pursuit of the SICAV's business.

When a Fund invests in the shares/units of a Master which is managed, directly or by delegation by the same management company or by any other company with which such management company is linked by common management or control, or by a substantial direct or indirect holding, the management company or such any other company may not charge subscription or redemption fees on account of the Fund investment in the shares/units of the Master, except replication charges.

The maximum level of the management fees that may be charged both to the Feeder and to the Master is disclosed in this Prospectus. The SICAV indicates the maximum proportion of management fees charged both to the Fund itself and to the Master in its annual report. The Master shall not charge subscription or redemption fees for the investment of the Feeder into its shares/units or the disinvestment thereof. However, for avoidance of doubt, the Master shall be entitled to charge replication charges.

Combined Limits

10. Notwithstanding the limits set forth in Paragraphs 1 and 8 of the section entitled "Investments in any one Issuer" and Paragraph 2 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques, no Fund may combine (a) investments in transferable securities or money market instruments issued by, (b) deposits made with, (c) exposure arising from OTC Derivative transactions undertaken with or (d) exposure arising from efficient portfolio management techniques with, any one entity in excess of 20% of its net assets.

11. The limits set forth in Paragraphs 1, 3, 4 and 8 of the section entitled "Investments in any one Issuer" and Paragraph 2 of the entitled "Use of Derivatives, Special Investment and Hedging Techniques" may not be aggregated. Accordingly, each Fund's investments in transferable securities or money market instruments issued by, and deposits or derivatives instruments made with, any one issuer in accordance with Paragraphs 1, 3, 4 and 8 of the section entitled "Investments in any one Issuer" and Paragraph 2 and 5 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" may under no circumstances exceed 35% of its net assets.

Influence over any One Issuer

The influence that the SICAV or each Fund may exercise over any one issuer shall be limited as follows:

1. Neither the SICAV nor any Fund may acquire shares with voting rights which would enable such Fund or the SICAV as a whole to exercise a significant influence over the management of the issuer.

2. Neither any Fund nor the SICAV as a whole may acquire (a) more than 10% of the outstanding non-voting shares of the same issuer, (b) more than 10% of the outstanding debt securities of the same issuer, (c) more than 10% of the money market instruments of any single issuer, or (d) more than 25% of the outstanding units of the same UCITS and/or UCI.

The limits set forth in Paragraph 2(b) through 2(d) above may be disregarded at the time of the acquisition if at that time the gross amount of debt securities or money market instruments or the net amount of the instruments in issue may not be calculated.

The limits set forth in Paragraphs 1 and 2 of this section above do not apply in respect of:

- Transferable securities and money market instruments issued or guaranteed by a Member State or its local authorities, any other state that is not a Member State or a public international body of which one or more Member States are members.
- Shares held by the SICAV in the capital of a company incorporated in a state that is not a Member State provided

that (a) this issuer invests its assets mainly in securities issued by issuers of that state, (b) pursuant to the laws of that state such holding constitutes the only possible way for the Fund to purchase securities of issuers of that state, and (c) such company observes in its investment policy the restrictions in this section as well as those set forth in Paragraphs 1 through 5 and 8 through 11 of the section entitled "Investments in any one Issuer" and Paragraphs 1 and 2 of this section.

- Shares in the capital of affiliated companies which, exclusively on behalf of the SICAV, carry on only the activities of management, advice or marketing in the country where the affiliated company is located with respect to the redemption of Shares at the request of Shareholders.

Overall Risk Exposure and Risk Management Process

The Management Company must implement a risk management process that enables it to monitor and measure at any time the risks related to the assets held in the Funds and their contribution to the overall risk profile of the Funds.

Specific limits and risks relating to financial derivatives instruments are respectively described under the section "Derivatives" of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" and the section "Risks Associated with Financial Derivatives Instruments" of the chapter entitled "General Risk Considerations" below.

Prohibited Transactions

Each Fund is prohibited from engaging in the following transactions:

- Acquiring commodities, precious metals or certificates representing commodities or metals, provided that transactions in financial instruments, indices or transferable securities as well as futures and forward contracts, options and swaps thereon are not considered to be transactions in commodities for the purposes of this restriction;

- Investing in real property unless investments are made in securities secured by real estate or interests in real estate or issued by companies that invest in real estate or interests in real estate;

- Issuing warrants or other rights to subscribe in Shares of the Fund;

- Granting loans or guarantees in favor of a third party. However such restriction shall not prevent each Fund from investing up to 10% of its net assets in non-fully paid-up transferable securities, money market instruments, units of other UCIs or financial derivative instruments; and

- Entering into uncovered short sales of transferable securities, money market instruments, units of other UCIs or financial derivative instruments.

USE OF DERIVATIVES, SPECIAL INVESTMENT AND HEDGING TECHNIQUES

As a general rule, each Fund may, to the maximum extent authorised by law, invest in all type of derivative instruments in order to achieve its investment objective. For the purpose of hedging, efficient portfolio management, duration management, other risk management of the portfolio or investment, a Fund may use all authorised techniques and instruments relating to transferable securities and other liquid assets.

Under no circumstance shall these operations cause a Fund to fail to comply with its investment objective.

Each Fund is to be considered as a separate UCITS for the application of this section.

Derivatives

1. A Fund may use derivatives, including options, futures, swaps and forward contracts, for risk management, hedging or investment purposes, as specified in the Fund's investment policy. Any such derivatives transaction shall comply with the following restrictions:

   a. Such derivatives must be traded on a Regulated Market or over-the-counter with counterparties that are subject to prudential supervision and belong to the categories of counterparties approved by the CSSF and specialised in this type of transactions.

b. The underlying assets of such derivatives must consist of either the instruments mentioned in Paragraph 1 of the section entitled "Authorised Investments" or financial indices, interest rates, foreign exchange rates or currencies in which the relevant Fund invests in accordance with its investment objective.

c. Such derivatives, if traded over-the-counter ("OTC Derivatives"), must be subject to reliable and verifiable pricing on a daily basis and may be sold, liquidated or closed by an offsetting transaction by the Fund at any time at their fair value.

The counterparties of the derivatives transactions will have no discretion over the composition or management of the portfolio of the Fund or the underlying assets of the financial derivative instruments.

Investments in any one Issuer

2. The risk exposure to any one counterparty in an OTC Derivative transaction may not exceed:

   a. 10% of each Fund's net assets when the counterparty is a credit institution that has its registered office in a Member State or, if its registered office is located in another state, that is subject to prudential rules considered by the CSSF to be equivalent to those provided for under Community law, or

   b. 5% of each Fund's net assets when the counterparty does not fulfil the requirements set forth above.

3. Investments in financial derivatives instruments that are not index-based shall comply with the limits set forth in Paragraphs 2, 5 and 11 of the section entitled "Investments in any one Issuer" of the chapter entitled "Investment Restrictions" and Paragraph 6 of this chapter, provided that the exposure to the underlying assets does not exceed in the aggregate the investment limits set forth in Paragraphs 1 through 5 and 8 of the chapter entitled "Investment Restrictions" and Paragraphs 2, 5 and 6 of this chapter.

4. When a transferable security or money market instrument embeds a derivative, such derivative must comply with the requirements of Paragraph 3 above and those set forth under "Global Risk Exposure" below.

Combined Limits

5. Notwithstanding the limits set forth in Paragraphs 1 and 8 of the section entitled "Investment in any one Issuer" and Paragraph 2 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques, no Fund may combine (a) investments in transferable securities or money market instruments issued by, (b) deposits made with, (c) exposure arising from OTC Derivative transactions undertaken with or (d) exposure arising from efficient portfolio management techniques with, any one entity in excess of 20% of its net assets.

6. The limits set forth in Paragraphs 1, 3, 4 and 8 of the section entitled "Investments in any one Issuer" and Paragraph 2 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" may not be aggregated. Accordingly, each Fund's investments in transferable securities or money market instruments issued by, and deposits or derivatives instruments made with, any one issuer in accordance with Paragraphs 1, 3, 4 and 8 of the section entitled "Investments in any one Issuer" and Paragraph 2 and 5 of the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" may under no circumstances exceed 35% of its net assets.

Global Risk Exposure

7. Except as otherwise stated therein, each Fund's global risk exposure relating to financial derivative instruments must not exceed such Fund's net assets. The SICAV reserves the right to apply more restrictive limits with respect to each Fund's risk exposure.

   The Fund's global risk exposure is calculated by using the standard commitment approach. "Standard commitment" approach means that each financial derivative instrument position is converted into the market value of an equivalent position in the underlying asset of that derivative taking account of netting and hedging arrangements. The Fund's global risk exposure is also evaluated by taking into account foreseeable market movements and the time available to liquidate the positions.

   The Management Company must implement processes for accurate and independent assessment of the value of OTC Derivatives.

   Unless otherwise provided in a Fund's Appendix, a Fund's global risk exposure shall be calculated using the commitment approach.

Prohibited Transactions

8. Each Fund is prohibited from engaging in uncovered short sales of financial derivative instruments.

Use of OTC Total Return Swap

9. Each Fund may invest into OTC Total Return Swap ("**TRS**") or performance swap in order to achieve its investment objective.

   A TRS is a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

   In this case, the Fund will invest in a portfolio of assets, the value or the performance of which will be exchanged against the value or the performance of the related index as applicable.

   Such TRS or performance swap will be entered by private agreement between the Fund and financial institutions which are located in a Member State of the OECD.

   Such financial institutions will have credit rating of BB+ by Standard & Poor's or Ba1 by Moody's or any other credit rating that the Management Company will consider as equivalent. The legal status of the counterparty is not taken into account.

   Each Fund may, in order to achieve its investment objective, enter into funded and/or unfunded TRS, as appropriate and may switch partially or totally from one to another. In case funded TRS are used, the aggregated funded amount shall not exceed 10% of the asset under management.

10. The reference assets underlying the TRS or performance swap shall be described in the relevant investment policy of each Fund.

    In case of synthetic replication for an index linked Fund, the expected proportion of assets under management of each Fund that will be subject to the TRS is 95%, subject to a maximum of 100%. In case of a mix of replication (synthetic and physical replication), the expected level of 95% is proportionally decreased.

    For an actively managed Fund, the expected proportion of assets under management of each Fund that will be subject to the TRS is 95%, subject to a maximum of 100%. In case of a mix of direct investment and synthetic exposure, the expected level of 95% is proportionally decreased.

11. By investing in such TRS or performance swap, each Fund will be exposed to the risk of bankruptcy, settlement default or any other type of default by the counterparty of the TRS or performance swap.

Repurchase Agreements

A repurchase agreement is an agreement involving the purchase and sale of securities with a clause reserving to the seller the right or the obligation to repurchase from the acquirer the securities sold at a price and term specified by the two parties in their contractual arrangement.

A Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under the following restrictions:

- A Fund may buy or sell securities using a repurchase agreement transaction only if the counterparty in such transactions is a financial institution specialising in this type of transactions and is subject to prudential supervision rules considered by the CSSF as equivalent to those set forth by Community law.

- A Fund must be able, at any time, under the terms of the relevant agreement, to terminate the agreement or recall any securities subject to a repurchase agreement. Fixed term transactions that do not exceed seven days should be considered as arrangements on terms that allow the assets to be recalled at any time by the Fund.

- During the life of a repurchase agreement, a Fund cannot sell the securities that are the object of the contract, either before the right to repurchase these securities has been exercised by the counterparty, or before the repurchase term has expired except to the extent the Fund has other means of coverage.

- A Fund's level of exposure to repurchase agreement transactions must be such that it is able, at all times, to meet its redemption obligations.

- A Fund's counterparty risk arising from one or more securities lending transactions, sale with right of repurchase transaction or repurchase/reverse repurchase transaction vis-à-vis one same counterparty may not exceed:

  - 10% of the Fund's net assets if such counterparty is a credit institution having its registered office in the European Union or in a jurisdiction considered by the CSSF as having equivalent prudential supervision rules; or

  - 5% of the Fund's net assets in any other case.

As at the date of this Prospectus, the SICAV has not entered into any repurchase agreement. Should the SICAV decide to enter into such agreements on behalf of a Fund in the future, this Prospectus will be updated in conformity with the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse, ESMA's Guidelines on ETFs and other UCITS issues (ESMA/2014/937) and any relevant CSSF circular in order to disclose adequate information in this regard.

Securities Lending and Borrowing

A Fund may enter into securities lending and borrowing transactions; provided that:

- The Fund may only lend or borrow securities either directly or through a standardized lending system organised by a recognized clearing institution or through a lending system organised by a financial institution that specialises in this type of transactions that is subject to prudential supervision rules which are considered by the CSSF as equivalent to those set forth by Community law, in exchange for a securities lending fee;

- In case of a standardised securities lending system organised by a recognised clearing institution such as Clearstream Banking or Euroclear or in case of a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by Community law and specialised in this type of transactions, securities lent may be transferred before the receipt of the guarantee if any such intermediary assures the proper completion of the transaction. Such intermediary may, instead of the borrower, provide to the Fund collateral in compliance with the requirements expressed above.

- The Fund may only enter into securities lending transactions provided that it is entitled at any time, under the terms of the relevant agreement, to request the return of the securities lent or to terminate the agreement;

- A Fund's counterparty risk arising from one or more securities lending transactions, sale with right of repurchase transaction or repurchase/reverse repurchase transaction vis-à-vis one same counterparty may not exceed:

  - 10% of the Fund's net assets if such counterparty is a credit institution having its registered office in the European Union or in a jurisdiction considered by the CSSF as having equivalent prudential supervision rules; or

  - 5% of the Fund's net assets in any other case.

As at the date of this Prospectus, the SICAV has not entered into any securities lending or borrowing transactions. Should the SICAV decide to enter into such agreements on behalf of a Fund in the future, this Prospectus will be updated in conformity with the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse, ESMA's Guidelines on ETFs and other UCITS issues (ESMA/2014/937) and any relevant CSSF circular in order to disclose adequate information in this regard.

Management of Collateral

Risk exposure to a counterparty to OTC Derivatives and/or efficient portfolio management techniques will take into account collateral provided by the counterparty in the form of assets eligible as collateral under applicable laws and regulations, as summarized in this section. All assets received by the SICAV on behalf of a Fund in the context of efficient portfolio management techniques are considered as collateral for the purpose of this section.

The Fund must receive collateral, the value of which at any time must be at least equal to 90% of the total value of the transaction. The amount of collateral must be valued on a daily basis to ensure that this level is maintained. The collateral must also comply with the criteria listed in ESMA Guidelines on ETFs and other UCITS issues (ESMA/2014/937).

This collateral must be given in the form of cash, securities or instruments permissible under Luxembourg laws or regulations, such as (i) liquid assets, (ii) sovereign OECD bonds, (iii) shares or units issued by money market UCIs calculating a daily net asset value and having the highest rating, (iv) shares or units issued by UCITS investing in bonds or shares mentioned under (v) and (vi) below, (v) bonds issued or guaranteed by first class issuers offering an adequate liquidity, or (vi) shares listed or dealt on a stock exchange of a Member State or on a stock exchange of a Member State of the OECD provided the latter are included in a main index.

The maximum exposure of a Fund to any given issuer included in the basket of collateral received is limited to 20% of the net asset value of the Fund. By way of derogation, a Fund may take an exposure up to 100% of its net asset value in sovereign OECD bonds, provided that such securities are part of a basket of collateral comprised of at least six different issues and the securities from any one issue do not account for more than 30% of the Fund's net asset value. Reinvested cash collateral, if permitted, will be diversified in accordance with this requirement.

The level of collateral required for OTC Derivatives and efficient portfolio management techniques will be determined as per the agreements in place with the individual counterparties, taking into account factors including the nature and characteristics of the transactions, the creditworthiness and identity of the counterparties and prevailing market conditions. At all times the counterparty exposure not covered by collateral will remain below the applicable counterparty risk limits set out in this Prospectus.

The following haircut will apply to the collateral received:

Government or IG Corporate debt with a remaining maturity <1 year	At least 0.50%
Government or IG Corporate debt with a remaining maturity of 1-5	At least 1.00%
Government or IG debt with a remaining maturity of 5-10 years	At least 3.00%
Government or IG debt with a remaining maturity of more than 10 years	At least 4.00%

Non-cash collateral received may not be sold, reinvested or pledged.

Collateral should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.

Collateral received will be held by the Depositary (or a sub-depositary thereof) on behalf of the relevant Fund.

The Management Company reserves the right to accept collateral in cash only.

Such cash collateral will not be reinvested or reused by the Fund.

GENERAL RISK CONSIDERATIONS

Various factors may adversely affect the value of a Fund's assets. The following are the principal risks of investing in the SICAV. All Funds are potentially exposed to the general risk referred below. However this Section does not purport to be exhaustive and other factors may affect the value of an investment. For specific risk considerations relating to any Fund, please refer to the "Risk and Reward Profile" section in the relevant Appendix.

Risk of Capital loss

Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, may be worth more or less than their original cost. There is no guarantee that the capital invested in a Share will be returned to the investor in full.

Equity Security Risk

Investing in equity securities involve risks associated with the unpredictable drops in a stock's value or periods of below-average performance in a given stock or in the stock market as a whole.

Shares' prices on equity markets may fluctuate namely pursuant to investor's expectations or anticipations, causing high potential volatility risk. Volatility on equity markets has historically been much greater than the volatility of fixed income markets.

Capitalisation Size of Companies – Small and Mid Capitalisation Companies

Investments in small and mid-capitalisation companies may involve greater risks than investments in larger companies, including fewer managerial and financial resources. Stocks of small and mid-size companies may be particularly sensitive to unexpected changes in interest rates, borrowing costs and earnings.

As a result of trading less frequently, stocks of small and mid-size companies may also be subject to wider price fluctuations and may be less liquid.

Initial Public Offerings ("IPOs")

Investors should note that certain Funds, notwithstanding their investment policy and/or restrictions, may not be eligible to participate in equity IPOs due to the fact that the parent companies and/or affiliates of the Management Company, which themselves are precluded from participating in equity IPOs, or other investors subject to similar restrictions, have invested in such Funds. Such ineligibility for equity IPOs results in the loss of an investment opportunity, which may adversely affect the performance of the concerned Funds.

Operational Risk

The SICAV or any of its Funds may be exposed to operational risks, being the risk that operational processes, including those related to the safekeeping of assets, valuation and transaction processing may fail, resulting in losses. Potential causes of failure may arise from human errors, physical and electronic system failures and other business execution risks as well as external events.

Custody Risk

Assets of the SICAV are safe kept by the Depositary and Shareholders are exposed to the risk of the Depositary not being able to fully meet its obligation to restore in a short time frame all of the assets of the SICAV in the case of bankruptcy of the Depositary Bank. The assets of the SICAV will be identified in the Depositary Bank's books as belonging to the SICAV. Securities held by the Depositary Bank will be segregated from other assets of the Depositary Bank which mitigates the risk of non-restitution in case of bankruptcy. However, no such segregation applies to cash which increases the risk of non-restitution in case of bankruptcy.

Convertible Security Risks

Certain Funds may invest in convertible securities which are securities generally offering fixed interest or dividend yields which may be converted either at a stated price or stated rate for common or preferred stock. Although to a lesser extent than with fixed income securities generally, the market value of convertible securities tends to decline as interest rates rise. Because of the conversion feature, the market value of convertible securities also tends to vary with fluctuations in the market value of the underlying common or preferred stock.

Risks Associated with Financial Derivatives Instruments

Each Fund may engage in derivatives transactions as part of its investment strategy, for hedging and efficient portfolio management purpose. These strategies currently include the use of listed and OTC Derivatives.

A derivative is a contract whose price is dependent upon or derived from one or more underlying assets. The most common derivatives instruments include, without limitation, futures contracts, forward contracts, options, warrants, and swaps. The value of a derivative instrument is determined by fluctuations in its underlying asset. The most common underlying assets include stocks, bonds, currencies, interest rates, market indexes and commodities.

The use of derivatives for investment purposes may create greater risk for the Funds than using derivatives solely for hedging purposes.

These instruments are volatile and may be subject to various types of risks, including but not limited to market risk, liquidity risk, credit risk, counterparty risk, legal risk and operations risks.

Furthermore, there may be an imperfect correlation between derivatives instruments used as hedging vehicles and the investments or market sectors to be hedged. This might result in an imperfect hedge of these risks and a potential loss of capital.

Most derivatives are characterized by high leverage.

The principal risks associated with using derivatives in managing a portfolio are:

- a higher absolute market exposure for Funds that make an extensive use of derivatives;
- difficulty of determining whether and how the value of a derivative will correlate to market movements and other factors external to the derivative;

- difficulty of pricing a derivative, especially a derivative that is traded over-the-counter or for which there is a limited market.

- difficulty for a Fund, under certain market conditions, to acquire a derivative needed to achieve its objectives;

- difficulty for a Fund, under certain market conditions, to dispose of certain derivatives when those derivatives no longer serve their purposes.

As a Fund whose performance is linked to an index will often be invested in derivative instruments or securities which differ from the index, derivative techniques will be used to link the value of the Shares to the performance of the index. While the prudent use of such derivatives can be beneficial, derivatives also involve risks which, in certain cases, can be greater than the risks presented by more traditional investments.

There may be transaction costs associated with the use of derivatives.

It should be noted that pricing of OTC Derivatives may take into account costs such as but not limited to index licences, hedging and refinancing, and operational costs which may therefore have an impact on the relevant Sub-Fund's returns.

OTC derivatives are traded in accordance with the Management Company best execution policy notably taking into account the pricing of the OTC derivatives, the reliability, operational capacity and creditworthiness of such counterparty.

There is a risk that agreements and derivatives techniques are terminated due, for instance, to bankruptcy, supervening illegality or change in tax or accounting laws. In such circumstances, a Fund may be required to cover any losses incurred.

Furthermore, certain transactions are entered into on the basis of complex legal documents. Such documents may be difficult to enforce or may be the subject of a dispute as to interpretation in certain circumstances.

Counterparty Risks

Some Funds are exposed to counterparty risks associated to counterparties with which, or brokers, dealers and exchanges through which, they deal, whether they engage in exchange-traded or OTC transactions, or repos and stock-lending operations. In the case of insolvency or failure of any such party, such a Fund will incur a loss which might negatively impact the return of the Fund.

Structured Instrument Risks

Certain Funds may invest in structured instruments, which are debt instruments linked to the performance of an asset, a foreign currency, an index of securities, an interest rate, or other financial indicators. The payment on a structured instrument may vary linked to changes of the value of the underlying assets.

Structured instruments may be used to indirectly increase a Fund's exposure to changes to the value of the underlying assets or to hedge the risks of other instruments that the Fund holds.

Investment in structured instruments involves certain risks, including the risk that the issuer may be unable or unwilling to satisfy its obligations, the instrument's underlying assets may move in a manner that may turn out to be disadvantageous for the holder of the instrument. Structured instruments, which are often illiquid, are also subject to market risk, liquidity risk, interest rate risk and leverage risk.

Exchange and Interest Rate Risks

Some Funds are invested in securities denominated in a number of different currencies other than their Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by such Funds and bring additional volatility.

Because the net asset value of the Fund will be calculated in its Reference Currency, the performance of an index or of its constituents denominated in another currency than the Reference Currency will also depend on the strength of such currency against the Reference Currency and the interest rate of the country issuing this currency.

Fluctuations in interest rates of the currency or currencies in which the Shares, the Fund's assets and/or the index are denominated may affect the value of the Shares.

For unhedged Share Classes denominated in currencies different from the Reference Currency, the Share Class value follows fluctuations of the exchange rate between the Share Class currency and the Reference Currency, which can generate additional volatility at the Share Class level.

Risk Linked to Investments in Emerging Markets

Investments in emerging market securities involve certain risks, such as illiquidity, volatility , difficulty in settlement and recording of transactions and difficulty in interpreting and applying the relevant regulations, which may be greater than those generally associated with investing in developed markets. The extent of economic development, political stability, market depth, infrastructure, capitalisation, and regulatory oversight in emerging market economies may be lower than in more developed countries.

Emerging markets are in the process of development and change. Any significant change in political, social or economic policies may have a negative impact on investments in emerging markets.

There may also be significant differences between financial statements prepared by accountants following accounting standards and practice of emerging countries and those prepared in accordance with international accounting standards.

Investors should also be aware that changes in taxation legislation could affect the amount of income which may be derived, and the amount of capital returned, from the investments. Laws governing taxation will continue to change and may contain conflicts and ambiguities.

Sub-Funds investing in emerging markets may also be exposed to additional currency risk.

Investing in securities markets in China and Russia involves risks of investing in emerging markets generally and risks specific to the Chinese and Russian markets.

Investments in China A-Shares

Where specified in the relevant annex, a Sub-Fund may seek exposure to stocks issued by companies based in Mainland Area of the People's Republic of China ("Mainland China") and listed on Mainland China's stock exchanges via Stock Connect (Shanghai-Hong Kong and/or the Shenzhen-Hong Kong Stock Connect). These stocks are referred to as "China A-Shares". Stock Connect is a trading programme that links stock markets in Mainland China and Hong Kong and may be subject to additional risk factors. Investors in Hong Kong and Mainland China can trade and settle shares listed on the other market via the exchange and clearing house in their home market.

Stock Connect is subject to quota limitations, which may restrict a Sub-Fund's ability to deal via Stock Connect in a timely manner. This may impact that Sub-Fund's ability to implement its investment strategy effectively. Investors should note that a security may be recalled from the scope of Stock Connect. This may adversely affect the Sub-Fund's ability to meet its investment objective, e.g., when it wishes to purchase a security which is recalled from the scope of Stock Connect. Under Stock Connect, China A-Shares listed companies and trading in China A-Shares are subject to the market rules and disclosure requirements of the China A-Shares market. Any changes in laws, regulations and policies of the China A-Shares market or rules in relation to Stock Connect may affect share prices. Foreign shareholding restrictions and disclosure obligations are also applicable to China A-Shares.

The Management Company will be subject to restrictions on trading (including restriction on retention of proceeds) in China A Shares as a result of its interest in the China A-Shares. The Management Company is solely responsible for compliance with all notifications, reports and relevant requirements in connection with their interests in China A-Shares. Under the current Mainland China rules, once an investor holds up to 5% of the shares of a company listed on the Shanghai Stock Exchange, the investor is required to disclose its interest within three working days during which it cannot trade the shares of that company. The investor is also required to disclose any change in its shareholding and comply with related trading restrictions in accordance with Mainland China rules. According to existing Mainland China practices, the Sub-Fund, as Beneficial Owner of China A-Shares traded via Stock Connect, cannot appoint a proxy to attend shareholders' meetings on its behalf.

Transactions using Stock Connect are not covered by any local investor compensation fund or scheme.

The Sub-Funds investing in China A-Shares trading through Stock Connect are further subject to legal and beneficial ownership risks, clearing and settlement risks, trading suspension risk, differences in trading day risks, operational risks and regulatory risks.

Investments in Russia

In Russia specifically, no physical share certificates are issued, and ownership of securities is evidenced by entries in the books of the company or its registrar (which is neither an agent nor liable to the Depositary). No certificates representing shareholdings in Russian companies will be held by the Depositary or any of its local correspondents or in an effective central depository system. As a result of this system and the lack of effective state regulation and enforcement, the Sub-Fund could lose its registration and ownership of Russian equity securities through fraud, negligence, or even mere oversight.

Equity investments in Russia may also be settled using the local depository, National Settlement Depository ("NSD"). Although NSD is legally recognised as a central securities depository ("CSD"), it is not currently operated as a CSD and may not protect finality of title. Like local custodians, the NSD still has to register equity positions with the registrar in its own nominee name. If concerns are raised regarding a specific investor, the whole nominee position with a depository could be frozen for months until the investigation is complete. As a result, there is a risk that an investor be restricted from trading because of another NSD account holder. Should an underlying registrar be suspended, investors settling through registrars could not trade, but settlement between two depository accounts could take place. Any discrepancies between a registrar and the NSD records may impact corporate entitlements and potentially settlement activity of underlying clients, which is mitigated by the frequent reconciliations of positions between the depositories and the registrars. Securities traded on the Moscow Exchange MICEX-RTS can be treated as investment in securities dealt in on a Regulated Market.

Risks linked to investments in Depositary Receipts

Exposure to Global Depositary Receipt ("GDR") and American Depositary Receipt ("ADR") may generate additional risks compared to a direct exposure to the corresponding underlying stocks:

(i) as the market price of a GDR or ADR can deviate from its theoretical price, which is equal to the market price of the underlying stock converted in the depositary receipt's currency using the respective foreign exchange rate. This deviation may have different causes such as trading quotas or legal limitations applicable to the local underlying stocks, a discrepancy between the trading volumes of GDRs or ADRs and the local underlying stocks or other disruptions on the relevant stock markets;

(ii) because of the intervention of the depositary bank which issues the GDR or ADR. Under applicable law, the depositary bank, which holds the underlying stocks as a hedge, may not segregate these underlying stocks from its own assets. Even where segregation is an integral part of the depositary agreement governing the issuance of the aforementioned ADRs and GDRs, there may be a risk that underlying shares are not attributed to holders of ADRs and GDRs in case of bankruptcy of the depositary bank. In such case, the scenario most likely would be a trading suspension and thereafter a freeze of the price of the ADRs and GDRs impacted by such bankruptcy event. Bankruptcy events in respect of depositary banks issuing the GDRs and ADRs may negatively affect the performance and/or the liquidity of the relevant Sub-Fund.

Global Investing

International investing involves certain risks such as currency exchange rate fluctuations, political or regulatory developments, economic instability and lack of information transparency. Securities in one or more markets may also be subject to limited liquidity.

Change in Laws and/or Tax Regime Risks

Each Fund is subject to the laws and tax regime of Luxembourg. The SICAV must comply with regulatory constraints or changes in the laws affecting it, the Shares, or the investment restrictions, which might require a change in the investment policy and objectives followed by a Fund. The Fund's assets, the index and the derivative techniques used to link the two may also be subject to change in laws or regulations and/or regulatory action which may affect their value.

The securities held by each Fund and their issuers will be subject to the laws and tax regimes of various other countries. Changes to any of those laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value to any Fund of those securities.

Portfolio Concentration Risks

Although the strategy of certain Funds of investing in a limited number of stocks has the potential to generate attractive returns over time, it may increase the volatility of such Funds' investment performance as compared to funds that invest in a larger number of stocks. If the stocks in which such Funds invest perform poorly, the Funds could incur greater losses than if it had invested in a larger number of stocks.

Liquidity Risks

Certain Funds may acquire securities that are traded only among a limited number of investors. The limited number of investors for those securities may make it difficult for the Funds to dispose of those securities quickly or in adverse market conditions. Many derivatives and securities that are issued by entities that pose substantial credit risks typically are among those types of securities that the Funds may acquire that only are traded among limited numbers of investors.

Some markets, on which Funds may invest, may prove at time to be insufficiently liquid or illiquid. This affects the market price of such a Fund's securities and therefore its net asset value.

Furthermore, there is a risk that, because of a lack of liquidity and efficiency in certain markets due to unusual market conditions or unusual high volumes of repurchase requests or other reason, Funds may experience some difficulties in purchasing or selling holdings of securities and, therefore, meeting subscriptions and redemptions in the time scale indicated in the Prospectus.

In such circumstances, the Management Company may, in accordance with the SICAV's Articles of Incorporation and in the investors' interest, suspend subscriptions and redemptions or extend the settlement timeframe.

The fact that the Shares may be listed on a stock exchange is not an assurance of liquidity in the Shares.

Portfolio Management Risk

For any given Fund, there is a risk that investment techniques or strategies are unsuccessful and may incur losses for the Fund. Shareholders will have no right or power to participate in the day-to-day management or control of the business of the Funds, nor an opportunity to evaluate the specific investments made by the Funds or the terms of any of such investments.

Past performance is not a reliable indicator as to future performance. The nature of and risks associated with the Fund's future performance may differ materially from those investments and strategies historically undertaken by the Management Company. There can be no assurance that the Management Company will realise returns comparable to those achieved in the past or generally available on the market.

Risk on Cross Class Liabilities for all Shares

Although there is an accounting attribution of assets and liabilities to the relevant Share Class, there is no legal segregation with respect to Share Classes of the same Fund. Therefore, if the liabilities of a Share Class exceed its assets, creditors of said Share Class of the Fund may seek to have recourse to the assets attributable to the other Share Classes of the same Fund.

As there is an accounting attribution of assets and liabilities without any legal segregation amongst Share Classes, a transaction relating to a Share Class could affect the other Share Classes of the same Fund.

In addition, the use of financial derivative instruments for the hedging of the hedged Share Classes means that the SICAV enters into financial derivative contracts, on behalf of the relevant hedged Share Class, which may generate payment/delivery obligations at the level of the Fund that it should be able to meet.

Due to the lack of asset segregation between Share Classes, the financial derivatives used become part of the common pool of assets of the relevant Fund. This introduces potential counterparty and operational risk for all Shareholders in the relevant Fund. This could lead to a risk of contagion to the other Share Classes of the Fund. This risk could disadvantage Shareholders in those Share Classes where no hedging is undertaken as well as those participating in the hedged Share Classes. A list of share classes with a contagion risk is available to investors, upon request, at the registered office of the Management Company and of the SICAV and will be kept up-to-date. The Management Company has nevertheless implemented additional controls in order to mitigate this risk.

Risks Relating to Index

These risks provisions only apply to Funds whose investment objective and policy (as determined in the Appendix) is to replicate an index.

Failure to Reproduce the Performance of the Index

Each Fund intends to achieve a return tracking that of the relevant index, unless otherwise specified in in a Fund's Appendix. To that purpose, each index tracking Fund may or may not own all the constituents of the relevant index.

The return of the Fund may also be affected by the fees and expenses incurred by the Fund, by eventual taxes applicable to dividends, by transaction costs, small illiquid components, dividend reinvestments as well as by the prices of derivatives, neither of which would be reflected in the return of the index.

There is therefore no guarantee that the performance of the Fund will be identical to that of the relevant index.

The replication of the index by the index tracking Fund is measured using the tracking error. The tracking error is calculated using weekly returns of the index and the index tracking Fund.

Lack of Discretion of the Management Company to Adapt to Market Changes

Unlike many conventional funds but like most traditional ETFs, the Funds are not "actively managed" unless otherwise provided in the relevant Fund's appendix. Accordingly, the Management Company will not adjust the composition of a Fund's portfolio except (where relevant) in order to seek to closely correspond to the duration and total return of the relevant index. The Funds do not try to "beat" the market they track and do not seek temporary defensive positions when markets decline or are judged to be overvalued. Accordingly, a fall in the relevant index may result in a corresponding fall in the value of the Shares of the relevant Fund.

Reliance on Index Sponsors

The SICAV and the Management Company shall rely solely on the index sponsor for any information relating to the index used as index for a Fund, including but not limited to any information relating to the calculation, composition, weighting and value of such Index.

Change of Index

The SICAV may decide to change the index of a Fund in the conditions further detailed under the Section of this Prospectus entitled "*Index*".

Licensing to Use the Relevant Index may be Terminated

Each Fund has been granted a licence by each of the index sponsors to use the relevant index in order to create a Fund based on the relevant index and to use certain trademarks and any copyright in the relevant index. A Fund may not be able to fulfil its objective and may be terminated if the licence agreement between the Fund and the relevant index sponsor is terminated. A Fund may also be terminated if the relevant index ceases to be compiled or published and there is no replacement Index using the same or substantially similar formula for the method of calculation as used in calculating the relevant index.

Past Performance

Past performance of the index and the securities composing such index is not a guarantee of their or the Fund's future performance.

Risk of Capital Loss for Index Tracking Funds

The value of the Shares will depend, among other things, on the value of the index and the securities composing this index. There is no guarantee that the value of index or the underlying securities will remain at the same level. Accordingly the value of Shares may be subject to substantial fluctuations.

Corporate Actions

Securities comprising an index may be subject to change in the event of corporate actions in respect of those securities.

Correlation

The Shares may not correlate either perfectly or highly with movements in the value of the Fund's assets and/or the index.

Path Dependency

Shares may be linked to indexes the performance of which is path dependent. This means that any decision or determination made can have a cumulative effect and may result in the value of such Fund over time being significantly different from the value it would have been if there had been no such cumulative effect.

Secondary Market Trading Risk

The SICAV intends to list Shares of the Funds on one or more stock exchanges. However, there is no guarantee that trading on such stock exchange shall be possible including in, but not limited to, the following circumstances (i) such listing has not been achieved and/or maintained, (ii) the rules and requirements of any stock exchange applicable to the listing of Shares have changed or (iii) trading on such stock exchange is suspended due to market conditions.

Notwithstanding the listing of the Shares on one or more Relevant Stock Exchange, there is no guarantee as to the liquidity of the Shares on any Relevant Stock Exchange or as to the correlation of the trading price of Shares on any Relevant Stock Exchange and the net asset value for such Share.

On any Relevant Stock Exchange, Shares will trade at above or below their net asset value, such trading price may fluctuate in accordance with changes in the net asset value, intraday changes in the net asset value and market supply and demand for Shares.

Market Risk

The value of each Fund's Shares may be linked to equities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

Terrorist Attack, War, Natural Disaster or Pandemic Risk

The operations of some Funds and counterparties with which the SICAV on behalf of some Funds may do business could be severely disrupted in the event of a major terrorist attack or the outbreak, continuation or expansion of war or other hostilities.

Additionally, a serious pandemic, or a natural disaster, such as a hurricane or a super typhoon, could severely disrupt the global economy and the operation of the Funds. In particular, the recent “novel coronavirus” (COVID-19) outbreak which has affected the world, could have a material and adverse effect on the ability of accurately determine the prices of investments owned by the Funds, which might further result in inaccurate valuation of the Funds’ assets. In the event of a serious pandemic or natural disaster, for safety and public policy reasons, relevant persons and entities involved in the operations of the SICAV may to the extent that they are affected by such pandemic or natural disaster, be required to temporarily shut down their offices and to prohibit their respective employees from going to work. Any such closure could severely disrupt the services provided to the SICAV and materially and adversely affect the Funds’ operation.

ESG Risk

There is a risk that ESG investments may underperform the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

Conflicts of Interest

The Management Company, the Depositary, the Administrator, the index provider or Market Makers and any affiliate, director, officer or agent thereof (hereinafter referred to as the "Interested Parties") may enter into financial, banking or other transaction with one another or with the SICAV. Such transactions may give rise to potential conflicts of interest. In particular, the Management Company may provide information and/or advice to the index provider in relation to the composition and determination of the index.

Where such conflict of interest arises, the Management Company will at all times act in the best interest of the SICAV and its Shareholders and will procure that these conflicts are resolved fairly and that the SICAV and its Shareholders are not unfairly prejudiced.

In particular, the Management Company may act as advisor to the index provider of certain Funds, in this case, the Management Company, acting as advisor to the index provider, will pursue actions and take steps that it deems appropriate to protect its interests without regard to the consequences for investors in Shares of any Share Class of the Fund. The Management Company may be in possession at any time of information in relation to one or more of the index constituents which may not be available to investors in Shares of any Share Class of the Fund linked to the index. There is no obligation on the Management Company to disclose to any investor in Shares of any Share Class of the Fund any such information.

Securities Lending

Securities lending involves counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner if the borrower defaults, and that the rights to the collateral are lost if the lending agent defaults. Should the borrower of securities fail to return securities lent by a Fund, there is a risk that the collateral received may be realised at a value lower than the value of the securities lent out, whether due to inaccurate pricing of the collateral, adverse market movements in the value of the collateral, a deterioration in the credit rating of the issuer of the collateral, or the illiquidity of the market in which the collateral is traded. As a Fund may reinvest the cash collateral received from borrowers, there is a risk that the value on return of the reinvested cash collateral may decline below the amount owed to those borrowers. Delays in the return of securities on loan may restrict the ability of the Sub-Fund to meet delivery obligations under security sales or payment obligations arising from redemption requests.

Repurchase Transactions

Repurchase transactions involves certain risks and there can be no assurance that the objective sought to be obtained from such use will be achieved.

Investors must notably be aware that (1) in the event of the failure of the counterparty with which cash of a Fund has been placed there is the risk that collateral received may yield less than the cash placed out, whether because of inaccurate pricing of the collateral, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; and that (2) (i) locking cash in transactions of excessive size or duration, (ii) delays in recovering cash placed out, or (iii) difficulty in realising collateral may restrict the ability of the Fund to meet sale requests, security purchases or, more generally, reinvestment.

INDEX

Index

The Funds, unless otherwise disclosed in respect of the relevant Fund in the Appendix, are passively managed as their investment objective aims at tracking the performance of an index or a strategy based on an index, as further defined in each Fund's investment policy.

For the purpose of replicating the index, a Sub-Fund may use either synthetic or physical replication as indicated in each Sub-Fund's investment policy which is detailed in the relevant Sub-Fund's Appendix.

However, the SICAV may change the replication method in the following circumstances

(i) the number of eligible swap counterparties has decreased significantly,

(ii) the investment management of the Fund is negatively impacted by costs or operational constraints applicable to the current replication method, or

(iii) the current replication method has demonstrated a small level of demand.

Shareholders shall be informed of any such change in the replication method by way of a notice which will be made available to the Shareholders on Ossiam's website at www.ossiam.com.

Benchmarks Regulation

Unless otherwise disclosed in respect of the relevant Fund in the Appendix, the indices or benchmarks used by the Funds are either non-EU benchmarks included in ESMA's register of third country benchmarks or provided by benchmark administrators which have been included in ESMA's register of benchmark administrators or provided by benchmark administrators which are located in a Non-EU country who benefit from the transitional arrangements set out in article 51(5) of the Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds ("Benchmarks Regulation") and accordingly have not yet been included in the register of third country benchmarks maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

The inclusion of any non-EU benchmark that may be used by a Fund, within the meaning of the Benchmarks Regulation, in the ESMA register of third country benchmarks, will be reflected in the Prospectus at its next update in the relevant Fund's Appendix.

As at the date of this Prospectus, the following benchmark administrators are included in the register of administrators maintained by ESMA:

- S&P DJI Netherlands B.V., the benchmark administrator of Ossiam Emerging Markets Minimum Variance Index;
- Société Générale, the benchmark administrator of Société Générale index;
- Solactive AG, the benchmark administrator of Solactive Indices;

STOXX Ltd., the benchmark administrator of Stoxx Indices, has been approved via recognition and is included in the register of third country benchmark administrators maintained by ESMA.

The other non-EU benchmark administrators used are MSCI Limited, the benchmark administrator of the MSCI benchmarks, FTSE International Limited, the benchmark administrator of FTSE Indices, Barclays Bank Plc for Barclays indices, and ICE Data Indices LLC, the benchmark administrator of ICE Indices, Bloomberg, the benchmark administrator of Bloomberg Indices which benefit from the transitional arrangements referred to above.

Change of Index

The SICAV may change the index of a Fund for another index, including, but not limited to, in the following circumstances:

- the techniques or instruments necessary for the implementation of the relevant Fund's investment objective and policy cease to be available in a manner deemed acceptable by the SICAV; in the determination of the SICAV, the accuracy, quality and availability of data of a particular index has deteriorated;
- the components of the index would cause the Fund (if it were to follow the index closely) to be in breach of the limits set out under 'Investment Restrictions' and/or materially affect the taxation and fiscal treatment of the SICAV and any of its Shareholders;
- the particular index ceases to exist or, in the determination of the SICAV, there is a material change in the formula for or the method of calculating a component of the index or there is a material modification of the component of the index;
- a new index, more representative of the relevant Fund's investment objective, is now available;
- it comes to the attention of the SICAV or the Management Company that there is limited liquidity in one or more component securities of the index or it becomes impractical to invest in the components of the index;
- the index sponsor increases its license fees to a level which the SICAV considers excessive;
- the license agreement is terminated; or
- any successor index sponsor is not considered acceptable by the Board of Directors.

The above list is not exhaustive and should not be considered as limiting the ability of the SICAV to change the index in any other circumstances deemed appropriate.

Any change to the index shall be made in compliance with applicable laws and regulations. Shareholders of the relevant Fund will be notified of such change as required under applicable laws.

Written plan

The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided. A copy of the written plans is available at the registered office of the Management Company and may be obtained free of charge.

CHARGES AND EXPENSES

The SICAV pays out of its assets all expenses payable by the SICAV. Those expenses include fees payable to:

- The Management Company;
- The Depositary and Administrative Agent; and
- Independent auditors, external counsels and other professionals.

They also include administrative expenses, such as registration fees, index fees and the costs relating to the translation and printing of this Prospectus and reports to Shareholders.

The Management Company pays the Funds' distributors, and other fees, out of the fees it receives from the SICAV.

Expenses specific to a Fund or Share Class will be borne by that Fund or Share Class. Charges that are not specifically attributable to a particular Fund or Share Class may be allocated among the relevant Funds or Share Classes based on their respective net assets or any other reasonable basis given the nature of the charges.

Charges relating to the creation of a new Fund or Share Class may be written off over a period not exceeding 5 years against the assets of that Fund or Share Class.

The Total Expense Ratio paid annually by each Fund shall not exceed such percentage of each Fund's daily net asset value as indicated in each Fund's Appendix under "Charges for this Fund".

Unless otherwise provided for in any Fund's Appendix, if the Total Expense Ratio paid by each Fund exceed the percentage disclosed in the relevant Appendices, the Management Company will support the difference and the corresponding income will be presented under "Other Income" in the SICAV's audited annual report.

Payments made to a third party to meet costs necessarily incurred in connection with the acquisition or disposal of any asset of a relevant Fund (including but not limited to brokerage fees), interest on borrowing and payments incurred for the holding of financial derivative instruments (such as margin calls, if any) are not comprised in the Total Expense Ratio, as applicable, and will be borne by the relevant Fund or Share Class.

Costs and gross incomes provided by a TRS or performance swap shall be considered as basic flows between a Fund and a swap counterparty. Such costs and expenses will be borne by each Fund and the gross revenue will revert to the relevant Fund. These costs and expenses are not comprised in the Total Expense Ratio, as applicable.

For Funds which investment objective is to replicate an index, in the event of a change of replication method from synthetic to physical decided by the Management Company in consideration of the interests of the Shareholders, some additional costs not comprised in the Total Expense Ratio, as applicable, may be borne by the relevant Fund.

SUBSCRIPTION, TRANSFER, CONVERSION AND REDEMPTION OF SHARES

Share Characteristics

Available Classes

Each Fund issues Shares in several separate Share Classes, as set out in each Fund's Appendix under "Practical Information" (each a "Share Class"). Such Shares Classes may differ with respect to the type of investors for which they are designed, their distribution policy, their denominated currencies, their currency risk hedging, their Minimum Subscription Requirement and Minimum Redemption Requirement, their level of charges and may also differ depending on whether the Share Classes are traded/listed on at least one Regulated Market or multilateral trading facility with at least one Market Maker:

- The inclusion of "UCITS-ETF" in the name of a Share Class characterizes a Share Class which is traded/listed on at least one Regulated Market or multilateral trading facility with at least one Market Maker.

- Class 1 and 2 Shares are designed for all investors.

- For Class 2 Shares, the Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement and Minimum Redemption Requirement relating to this Share Class.

- Class N Shares are available to individuals in certain limited circumstances when investing through distributors, financial advisors, platforms or other intermediaries (together the "Intermediaries") on the basis of a separate agreement or fee arrangement between the investor and an Intermediary. Class N Shares are meant to comply with the restrictions on the payment of commissions set-out under the FCA Handbook in relation to Retail Distribution Review.

- The inclusion of the letter C in the name of a Share Class characterizes an accumulating Share Class that capitalises all its earnings whereas the inclusion of the letter D characterises a Share Class that makes periodic distributions.

- The inclusion of the letter H in the name of a Share Class characterizes a hedged Share Class which is a Share Class denominated in a currency other than the Reference Currency and that is hedged at least at 95% against the currency exchange risk related to such Reference Currency.

Shareholders of class H Shares should be aware that although the intention is to be close to a full hedge, a perfect hedge is not possible and the portfolio can be over (up to 105%) or under hedged (with a minimum of 95%) during certain periods. This hedging will typically be undertaken by means of OTC Derivatives such as forward contracts but may also include currency options or futures or OTC Derivatives.

- The inclusion of "Hedged Index" in the name of a Share Class characterizes a Share Class which replicates a hedged version of the index replicated at the level of the Fund, in the Reference Currency. Additional information on the "Hedged Index" methodology may be found in the relevant Fund’s Appendix.

- Share Classes may be denominated in different currencies.

- Share Classes may present different charges and expenses levels and have different Minimum Subscription Requirements and Minimum Redemption Requirements, as set out in each Fund's Appendix under "Practical Information".

Shares have no par value.

An up-to-date list of the Share Classes with a contagion risk is available upon request at the registered office of the SICAV and of the Management Company.

Shareholder Rights

All Shareholders have the same rights, regardless of the Share Class held. Each Share is entitled to one vote at any general meeting of the Shareholders. There are no preferential or pre-emptive rights attributable to the Shares.

Reference Currency

The reference currency of the SICAV is the Euro. The reference currency of each Fund (the "Reference Currency") is as set out in each Fund's Appendix under "Practical Information".

Dividend Policy

Accumulating Shares identified by the inclusion of a C in their name capitalise all their earnings. The Shareholders may however, upon proposal of the Board of Directors, elect to issue dividends to Shareholders of any Fund holding accumulating Shares as well as for Shareholders of any Fund holding distributing Shares.

Distributing Shares identified by the inclusion of a D in their name make periodic distributions in the form of cash, as decided by the Shareholders upon proposal of the Board of Directors. In addition, the Board of Directors may declare interim dividends.

In any event, no distribution may be made if, as a result, the net asset value of the SICAV would fall below €1,250,000.

For subscriptions on the primary market, Shareholders when completing the subscription form may decide to declare dividends in the form of additional Shares and a residual amount of cash. Dividends not claimed within five years of distribution will be forfeited and revert to the relevant Fund. No interest shall be paid on dividends that have not been claimed.

Listing on Stock Exchanges

The SICAV intends to list some Shares or Share Classes of the Funds on one or more Stock Exchanges (the "Relevant Stock Exchanges") thus qualifying as an exchange traded fund.

The SICAV may, in its sole discretion, decide to list any additional Fund, Share and/or Share Class on any Relevant Stock Exchange.

The SICAV and the Fund intend to comply with any rules and requirements of the Relevant Stock Exchange for as long as the Shares of any Fund will be listed on the Relevant Stock Exchange.

Certain financial institutions may act as market makers ("Market Makers") in order to guarantee the liquidity of the Funds.

Form of Shares

Shares may be issued in registered form and/or bearer form.
Registered Shares will be issued without share certificates.

Bearer Shares, if issued, are represented by a Global Share Certificate. Such Global Share Certificate shall be issued in the name of the SICAV and deposited with a clearing agent and shall be transferable in accordance with applicable laws and any rules and procedures set out in this Prospectus, or the rules issued by the Relevant Stock Exchange or relevant clearing agent. Shareholders will receive such bearer Shares by way of book entry credit to the securities account of the Shareholder's intermediary opened with the clearing agent.

Fractional Shares

As specifically defined in each Fund's Appendix, the Fund may issue whole and fractional registered Shares up to one thousandth of a Share. Fractions of such registered Shares will be issued and rounded up to 3 decimal places unless otherwise provided in the Fund's Appendix. Any rounding may result in a benefit for the relevant Shareholder or Fund. Fractional entitlements to Shares do not carry voting rights but do grant rights of participation on a pro-rated basis in net results and liquidation proceeds attributable to the relevant Fund.

In the case of bearer Shares, only certificates evidencing a whole number of Shares will be issued.

Investor Qualifications

No investor may be a U.S. Person, except in compliance with applicable U.S. regulations and only with the prior consent of the Management Company. A U.S. Person' is defined in the U.S. Internal Revenue Code of 1986 and under Regulation S of the U.S. Securities Act of 1933, each as amended, and includes the following:

- a natural person that is a U.S. citizen or resident in the United States and certain former citizens and residents of the United States;
- an estate (i) with any U.S. Person as executor or administrator or (ii) the income of which is subject to U.S. taxation regardless of source;
- a corporation or partnership organised under U.S. law;
- any trust (i) of which any trustee is a U.S. Person or (ii) over whose administration a U.S. court has primary supervision and all substantial decisions of which are under control of one or more U.S. fiduciaries;
- any agency or branch of a foreign entity located in the United States;
- any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. Person;
- any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident of the United States; and
- any partnership or corporation if: (i) organised or incorporated under the laws of any foreign jurisdiction; and (ii) formed by a U.S. Person principally for the purpose of investing in securities not registered under the 1933 Act, unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) under the 1933 Act) who are not natural persons, estates or trusts.

Given the provisions of EU Regulation No. 833/2014, the subscription of units/shares in this fund is prohibited for any Russian or Belarusian national, to any natural person residing in Russia or Belarus, or any legal person, entity or body established in Russia or Belarus, except for nationals of a Member State and to natural persons holding a temporary or permanent residence permit in a Member State.

In addition, the Management Company may impose additional qualifications on some or all potential investors intending to purchase Shares.

Subscription of Shares on the Primary Market

Procedure of Subscription

Shares may be (i) subscribed on the primary market by authorised participants ("Authorised Participants") as well as, subject to approval of the Board of Directors on a case by case basis, other institutional investors while (ii) UCITS-ETF Share Classes may be purchased on the secondary market by placing an order to buy Shares on any Relevant Stock Exchange as further detailed under the Section entitled "Subscription and Redemption of Shares on the Secondary Market".

The primary market is the market on which Shares are issued by the SICAV. The Management Company may approve Authorised Participants and other institutional investors, which are authorised to subscribe Shares in a Fund in return for a contribution in cash and/or an instrument and securities portfolio which is representative of such Fund's index.

Except during the initial offering period, Shares may only be subscribed on any "Dealing Day" subject to the subscription orders from Authorised Participants or other institutional investors being received by the Registrar and Transfer Agent on or prior to the relevant Dealing Deadline.

Unless as indicated in the relevant Fund's Appendix under "Practical Information", a Dealing Day is any business day in Luxembourg on which the index attributable to the relevant Sub-Fund is available and provided that no more than a residual portion of the underlying markets which compose the index are closed except as otherwise determined by the Board of Directors on a case by case basis.

Dealing Deadlines and the relevant Minimum Subscription Requirement relating to each Fund are specified in the relevant Appendix under "Practical Information".

Investors must subscribe in to Shares at an unknown net asset value. Late trading will not be allowed. Late trading is to be understood as the acceptance of a subscription, conversion or redemption order after the time limit fixed for accepting orders (cut-off time) on the relevant day and the execution of such order at the price based in the net asset value applicable to such same day.

Applications received after the Dealing Deadline for the relevant Dealing Day shall be deemed to have been received by the next Dealing Deadline.

Notwithstanding the above and provided that (i) equal treatment of investors be complied with and (ii) this is not detrimental to the interests of the Shareholders, the Board of Directors or the Management Company may, in their discretion, postpone the Dealing Deadline.

Restrictions on Subscriptions

The SICAV and the Management Company reserve the right to reject or postpone any application to subscribe to Shares for any reason, including if the SICAV or the Management Company considers that the applying investor is engaging in excessive trading or market-timing.

The SICAV or the Management Company may also impose restrictions on the subscription of Shares of any Fund by any person or entity in connection with an unauthorised structured, guaranteed or similar instrument, note or scheme if the SICAV or the Management Company believes that such subscription may have adverse consequences for the Fund's Shareholders or the fulfilment of the Fund's investment objectives and policies.

Minimum Subscription Requirement

No investor may submit subscription orders for less than the Minimum Subscription Requirement indicated in the Appendix for each Fund as applicable as a minimum number of Shares or a minimum amount.

For Class 1 shares, the Board of Directors has delegated power to the Management Company to accept, in its reasonable judgment:

(i) A subscription by an investor of an amount which is below the Minimum Subscription Requirement provided that the aggregate subscription amount by the same investor across the share classes of the same Sub-Fund is above the highest Minimum Subscription Requirement applicable to any one of those share classes.

(ii) A switch order (an instruction to sell shares in a Sub-Fund with the proceeds used to purchase shares of another share class of the same Sub-Fund for a similar amount) where the subscription amount thereof is below the Minimum Subscription Requirement.

The SICAV may also, provided that equal treatment of Shareholders be complied with, grant Shareholders an exception from the conditions of Minimum Subscription Requirement and accept a subscription of an amount which is below the Minimum Subscription Requirement thresholds. Such an exception may only be made in favor of investors who understand and are able to bear the risk linked to an investment in the relevant Fund, on exceptional basis and in specific cases.

Sales Charge and Charge Payable to the Fund

The subscription of Shares may be subject to a maximum sales charge of a percentage of the net asset value of the Shares being purchased as indicated in each Fund's Appendix under "Charges for this Fund". Any sales charge will be levied to the benefit of the Management Company who may in turn partially or totally repay the sales charge to distributors and other agents.

Before subscribing for Shares, please ask your financial intermediary whether a sales charge will apply to your subscription and the actual amount of that sales charge.

In case the relevant Fund is a Master, the relevant Feeder will not pay any sales charge, except the charges below, if any.

Additionally, the subscription of Shares may be subject to a charge payable to the Fund (including replication charge) up to a maximum percentage of the net asset value of the Shares being purchased as defined in the relevant Fund's Appendix. This charge may take into account, but is not limited to, any charge, fee, tax or other costs linked to the acquisition of securities and/or to the notional adjustments of derivatives instruments in accordance with the investment policy. For the avoidance of doubt, in all cases, it may include, any provision for spreads reflecting the difference between the price at which underlying assets were valued for the purpose of calculating the net asset value and the estimated price at which such assets shall be traded as a result of a subscription for example. Any charge will be levied to the benefit of the relevant Fund.

Additional Levies

The SICAV and the Management Company reserve the right to levy an additional fee of up to 2% of the net asset value of the Shares subscribed if the SICAV or the Management Company considers that the applying investor is engaging in excessive trading or market-timing practices. Any such fee shall be levied to the benefit of the Fund concerned.

Payment of the Price

The price, paid in cash or in kind, corresponds to the Share's net asset value together with any sales charges and/or other charges payable to the Fund.

An investor should pay the purchase price in the currency of the Share Class purchased. If an investor pays the purchase price in another currency, the SICAV or its agent will make reasonable efforts to convert the payment into the currency of the Share Class purchased. All costs associated with the conversion of that payment will be borne by the investor, whether such conversion is actually made. Neither the SICAV nor any of its agents shall be liable to an investor if the SICAV or agent is unable to convert any payment into the currency of the Share Class purchased by the investor.

Subscriptions can be paid for in cash or by the contribution of instruments and securities which could be acquired by the relevant Fund pursuant to its investment policy.

In case of Funds which investment objective and policy is to replicate an index, such contribution in kind must comply with the following conditions must be satisfied:

- Subscriptions can only be paid for in securities by the contribution of a basket of instruments and securities reflecting the composition of the relevant Fund's index and a cash portion.
- For each subscription received before the relevant Dealing Deadline the basket of instruments and securities to be contributed is based on the composition of the relevant Fund's index before the start of trading on that day, and shall be submitted to the Management Company.

- The Management Company may accept or refuse all or some of the proposed baskets of instruments and securities until the relevant Dealing Deadline on the same day.

- If the instruments and securities are accepted, they are valued in accordance with the rules set forth in the Articles of Incorporation.

The Management Company accepts a portfolio only if the portfolio securities and assets comply with the investment objectives and policies of the relevant Fund and is in compliance with the conditions set forth by Luxembourg law.

When the issue price is paid in cash, unless specified otherwise in this Prospectus, it must be paid to the Paying Agent in the currency in which the relevant Shares are denominated within 3 Dealing Days from the relevant subscription date. When the issue price is paid by contributing instruments and securities, unless specified otherwise in this Prospectus, the instruments and securities must be transferred to the Fund no later than 3 Dealing Days from the relevant subscription date.

No Shares will be issued during any period in which calculation of the net asset value is suspended as further detailed under the Section entitled "Temporary Suspension of Calculation of the Net Asset Value".

If the aggregate value of the subscription requests received by the Registrar and Transfer Agent on any day corresponds to more than 10% of the net assets of a Fund, the SICAV may defer part or all of such subscription requests for such period as it considers to be in the best interest of the Fund and its Shareholders. Any deferred subscription shall be treated as a priority to any further subscription request received on any following subscription date.

Redemption of Shares on the Primary Market

Shares may be sold (i) on the primary market or (ii) on the secondary market by placing an order to sell Shares on any Relevant Stock Exchange as further detailed under the Section entitled "Subscription and Redemption of Shares on the Secondary Market".

Procedure of Redemption on the Primary Market

Shares may only be redeemed on any "Dealing Day" subject to the redemption orders from Authorised Participants or other institutional investors being received by the Registrar and Transfer Agent on or prior to the relevant Dealing Deadline.

Shareholders must redeem their Shares at an unknown net asset value.

Dealing Deadlines and the relevant Minimum Redemption Requirement relating to each Fund are specified in the relevant Appendix under "Practical Information".

Applications received after the Dealing Deadline for the relevant Dealing Day shall be deemed to have been received by the next Dealing Deadline.

To the extent required by applicable law of a country where the Shares are registered for distribution to the public, cash redemptions will be accepted from Shareholders not qualifying as Authorised Participants under the conditions set forth in this Section of the Prospectus.

Minimum Redemption Requirement

No investor may submit redemption orders for less than the Minimum Redemption Requirement indicated in the Appendix for each Fund as applicable as a minimum number of Shares or a minimum amount.

The SICAV may, provided that equal treatment of Shareholders be complied with, grant Shareholders an exception from the conditions of Minimum Redemption Requirement and accept a redemption of an amount which is below the Minimum Redemption Requirement thresholds. Such an exception may only be made in favor of investors who understand and are able to bear the risk linked to an investment in the relevant Fund, on exceptional basis and in specific cases.

Redemption Charge and Charge Payable to the Fund

The redemption of Shares may be subject to a redemption charge of a percentage of the net asset value of the Shares being redeemed as indicated in each Fund's Appendix under "Charges for this Fund". Any redemption charge shall be levied to the benefit of the Management Company.

Additionally the redemption of Shares may be subject to a charge payable to the Fund (including replication charge) up to a maximum percentage of the net asset value of the Shares being redeemed as defined in each Fund's Appendix. This charge may take into account, but is not limited to, any charge, fee, tax or other costs linked to the disposal of securities and/or linked to the notional adjustments of derivatives instruments in accordance with the investment policy. For the avoidance of doubt, in all cases, it may include any provision for spreads reflecting the difference between the price at which underlying assets were valued for the purpose of calculating the net asset value and the estimated price at which such assets shall be traded as a result of a redemption for example. Any charge will be levied to the benefit of the relevant Fund.

Additional Levies

The SICAV and the Management Company reserve the right to levy an additional fee of up to 2% of the net asset value of the Shares redeemed if the SICAV or the Management Company considers that the redeeming investor is engaging in excessive trading or market-timing practices. Any such fee shall be levied to the benefit of the Fund concerned.

In the event that a redemption request causes a Fund to incur exceptional costs, the SICAV may levy an additional fee reflecting such exceptional costs to the benefit of the Fund concerned.

Neither the SICAV nor any of its agents shall pay any interest on redemption proceeds or make any adjustment on account of any delay in making payment to the Shareholder.

In case the relevant Fund is a Master, the relevant Feeder will not pay any redemption charge, except the charges above.

Payment of the Redemption Price

Investors, at their request and subject to the Management Company's approval, may decide to redeem Shares in cash and/or by the delivery of instruments and securities held in the portfolio. Instruments and securities allocated for redemptions are valued in accordance with the valuation rules contained in this Prospectus. The delivery of a portfolio of securities will be made in compliance with the conditions set forth by Luxembourg law, in particular the obligation to deliver a valuation report from the SICAV's Auditor (*réviseur d'entreprises agréé*) which shall be available for inspection safe for proportional in-kind redemption in which case no valuation report is required.

The Management Company ensures that allocation of a portfolio of instruments and securities as payment of the redemption price is not detrimental to the interests of the other Shareholders.

The redemption price per Share corresponds to the net asset value per Share less any redemption charges and/or other charges payable to the Fund.

Shares will not be redeemed during any period when calculation of the net asset value is suspended.

When the redemption price is paid in cash, unless specified otherwise in this Prospectus, it must be paid in the currency in which the relevant Shares are denominated within 5 Dealing Days from the date of calculation of the applicable net asset value. When the redemption price is paid by the allocation of instruments or securities held in the portfolio, unless specified otherwise in this Prospectus, the instruments and securities must be transferred to the redeeming Shareholder no later than 5 Dealing Days after calculation of the applicable net asset value.

If the aggregate value of the redemption requests received by the Registrar and Transfer Agent on any day corresponds to more than 10% of the net assets of a Fund, the Management Company may defer part or all of such redemption requests and may also defer the payment of redemption proceeds for such period as it considers to be in the best interest of the Fund and its Shareholders. Any deferred redemption or deferred payment of redemption proceeds shall be treated as a priority to any further redemption request received on any following redemption date.

Shares may be redeemed on any day that the relevant Fund calculates its net asset value.

Any Shareholder redeeming Shares agrees to hold the SICAV and each of its agents harmless with respect to any loss suffered by one or more of them in connection with that redemption.

Forced Redemption

The SICAV or the Management Company may immediately redeem some or all of a Shareholder's Shares if the SICAV or the Management Company believes that:

- The Shareholder has made any misrepresentation as to his or her qualifications to be a Shareholder;

- The Shareholder's continued presence as a Shareholder of the SICAV would cause irreparable harm to the SICAV or the other Shareholders of the SICAV;

- The Shareholder, by trading Shares frequently, is causing the relevant Fund to incur higher portfolio turnover and thus, causing adverse effects on the Fund's performance, higher transactions costs and/or greater tax liabilities;

- The Shareholder's continued presence as a Shareholder would result in a breach of any law or regulation, whether Luxembourg or foreign, by the SICAV;

- The continued presence of a person or entity as a Shareholder in any Fund in connection with an unauthorised structured, guaranteed or similar instrument, note or scheme, as a Shareholder would have adverse consequences for the other Shareholders of the Fund or for the fulfilment of the Fund's investment objectives and policies; or

- The Shareholder is or has engaged in marketing and/or sales activities using the name of, or references to the SICAV, a Fund, the Management Company or any of its strategies or portfolio managers without the prior written consent of the Management Company.

Conversion of Shares

Unless specified otherwise in this Prospectus or a Fund Appendix, Shareholders may not convert Shares from one Fund or Share Class to another Fund or Share Class.

Should conversion of Shares be allowed, conversions will be carried out at an unknown net asset value.

Subscription and Redemption of Shares on the Secondary Market

Any investor may purchase and/or sell listed Shares (UCITS-ETF Shares) through the secondary market at a price depending on market supply and demand.

Orders to purchase and/or sell Shares may be placed through a member firm or a stockbroker with no minimum order size.

The Fund's Shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

There is no subscription or redemption fee applicable to the purchase and/or sale of Shares on the secondary market however other trading costs may be incurred over which the SICAV has no control.

Shares listed on the Relevant Stock Exchanges are transferable in accordance with the rules and regulations applicable to the Relevant Stock Exchanges.

The trading price of Shares on the secondary market shall depend on supply and demand, and shall correspond approximately to the Indicative Net Asset Value, as further detailed under the Section entitled "Determination of the Net Asset Value - Indicative Net Asset Value".

If publication of the index is discontinued or suspended, the Fund's listing may be suspended at the same time. As soon as publication of the index is resumed, the Fund's listing will be resumed and factor in any change in the Fund's net asset value and in the Indicative Net Asset Value since suspension.

In the case of a Suspension of the Secondary Market and to the extent that there is no suspension of calculation of the net asset value:

- The Management Company will communicate on its internet website either a list of Authorised Participants or a contact at the Registrar and Transfer Agent to which Shareholders or their usual intermediaries could send their redemption orders to be executed on the primary market. Such redemption orders will be executed on the basis of the next available net asset value and according to the relevant procedure,

- Minimum Redemption Requirement will not apply to orders submitted under such circumstances,

- In such circumstances, exit charges will be applicable up to 3% of the value of the Shares redeemed.

"Suspension of the Secondary Market" means any situation making impossible for a Shareholder any redemption of a Share Class listed for trading for more than 3 consecutive business days, due to:

- trading suspension of the relevant Share Class on all exchanges where it is listed for trading;
- durable failure of the Market Makers to guarantee the liquidity of the relevant UCITS-ETF Share Class ensuring its negotiability on all Relevant Stock Exchanges
- circumstances where the stock exchange value of the relevant UCITS-ETF Share Class significantly varies from its indicative net asset value (i.e. beyond the limits set forth in the Relevant Stock Exchange's rules);
- absence of Market Makers for the relevant UCITS-ETF Share Class on all Relevant Stock Exchanges.

ANTI-MONEY LAUNDERING

The SICAV is subject to international and Luxembourg laws and regulations which impose duties, obligations and sanctions with the main objective of preventing the financial sector from being used for money laundering and financing of terrorism purposes. These international and Luxembourg laws and regulations are hereinafter collectively referred to as the "AML/CFT laws and regulations", and all the duties and obligations imposed by such AML/CFT laws and regulations are hereinafter collectively referred to as the "AML/CFT obligations". The AML/CFT laws and regulations include the Luxembourg Laws of 12 November 2004 on the fight against money laundering and financing of terrorism (the "2004 AML Law") and of 13 January 2019 creating a register of Beneficial Owners (the "2019 RBO Law").

As part of its AML/CFT obligations, the Management Company, on behalf of the SICAV, (and possibly certain investing third parties) must comply with "know your customer" obligations which require the Management Company, on behalf of the Company, to know and ascertain the identity of each investor, as well as that of other persons related to this investor (such as any of this investor's Beneficial Owners or proxyholders), the source of the funds being invested in a SICAV, and, as the case may be, the source of wealth of the investor. The Management Company, on behalf of the SICAV, must also take reasonable measures to verify each of these persons' identity so that it is satisfied that it knows who its investors' Beneficial Owners are, and take reasonable measures to understand the ownership and control structure of its investors.

AML/CFT laws and regulations also contain provisions which impose upon certain Beneficially Owned Persons (such as the SICAV and possibly certain investors), as defined hereafter, specific obligations in relation to their beneficial ownership. In this context, the Management Company, on behalf of the SICAV, must, amongst other things, identify each of its Beneficial Owners (certain of whom may also be the Beneficial Owners of the investor itself), obtain and hold adequate, accurate and up-to-date information about all its Beneficial Owners, including the details of the beneficial interests they hold, as well as certain supporting documentation.

Beneficial ownership broadly refers to the natural persons (each a "Beneficial Owner") who ultimately, hence directly or indirectly, own or control a legal person (the "Beneficially Owned Person") or on whose behalf a transaction or activity is being conducted. According to the 2004 AML Law which the 2019 RBO Law refers to, Beneficially Owned Persons include corporate and other legal entities, as well as trusts and similar structures. Different criteria (such as ownership thresholds and control features) set forth in AML/CFT laws and regulations determine if a natural person is or is not a Beneficial Owner of a Beneficially Owned Person. Internal policies and procedures may possibly provide for additional criteria. This means that a direct or an indirect holding in the SICAV does not automatically render an investor a Beneficial Owner of the SICAV or an investor's Beneficial Owner.

Either prior to subscription or at any time thereafter, initially and on an ongoing basis, upon the Management Company's request or at the relevant investor's own initiative (e.g. without delay in case of a change of beneficial ownership), each investor and any other related person thereto (including Authorised Participants) (A) shall use its best endeavours to proactively assist the Management Company, on behalf of the SICAV, in fulfilling its AML/CFT obligations, and (B) in particular shall provide all information and documents which are required by AML/CFT laws and regulations and/or which the Management Company considers necessary for performing its AML/CFT obligations, whilst ensuring at all times that each piece of information and each document provided to the Management Company is and remains adequate, accurate and up-to-date. All information and documents are hereinafter collectively referred to as the "AML/CFT Information and Documentation".

The Management Company, on behalf of the Company, may delegate or outsource its AML/CFT obligations to eligible service providers such as the Company's Registrar and Transfer Agent, and may amend, at any time and with immediate effect, the list of required AML/CFT Information and Documentation and the form in which the required AML/CFT Information and Documentation is to be provided.

The Management Company may be required to transmit (possibly without prior notice to the investor and/or other related person concerned) all or part of the AML/CFT Information and Documentation to certain third parties, including other potentially Beneficially Owned Persons, competent authorities and the Luxembourg register of Beneficial Owners as required by the 2019 RBO Law. The Luxembourg register of Beneficial Owners is in principle accessible to members of the general public.

In addition to criminal and non-criminal sanctions provided by AML/CFT laws and regulations, any delay or failure to provide any required piece of AML/CFT Information and Documentation may result in, amongst other consequences and where applicable, in a subscription request being declined, Shares in the Company being compulsorily redeemed in accordance with the Management Regulations, a payment of distribution or liquidation or redemption proceeds being delayed, and/or in this delay or failure to be reported or subject to declaration by the Management Company, on behalf of the Company, to the competent authorities, possibly without prior notice to the investor and/or other related person concerned.

DETERMINATION OF THE NET ASSET VALUE

Time of Calculation

The SICAV calculates the net asset value of each Share Class for each subscription/ redemption date on the business day following the relevant Dealing Day.

If since the time of determination of the net asset value, there has been a material change in the quotations in the markets on which a substantial portion of the investments of any Fund are dealt in or quoted, the SICAV may, in order to safeguard the interests of the Shareholders and the Fund, cancel the first valuation and carry out a second valuation for all applications made on the relevant Dealing Day.

Method of Calculation

The net asset value of each Share of any one Share Class on any day that any Fund calculates its net asset value is determined by dividing the value of the portion of assets attributable to that Share Class less the portion of liabilities attributable to that Share Class, by the total number of Shares of that Share Class outstanding on such day.

The net asset value of each Share shall be determined in the currency of the relevant Share Class.

For any Share Class in which the only difference from the Share Class denominated in the Reference Currency is the currency of the Share Class, the net asset value per Share of that Share Class shall be the net asset value per Share of the Share Class denominated in the Reference Currency multiplied by the exchange rate between the Reference Currency and the currency of the relevant Share Class at the latest rates quoted by any major banks. If such exchange rates are not available, the rate of exchange will be determined in good faith by or under procedures established by the SICAV.

The net asset value of each Share Class may be rounded to the nearest 1/1000 of the currency of the relevant Share Class in accordance with the SICAV's guidelines.

The value of each Fund's assets shall be determined as follows:

- *Securities and money market instruments traded on exchanges and Regulated Markets* - last closing price, unless the SICAV believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the SICAV.

- *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* - based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.

- *Short-term money market instruments (remaining maturity of less than 90 calendar days or less)* - amortized cost (which approximates market value under normal conditions).

- *Futures, options and forwards* - unrealized gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the SICAV, as used on a consistent basis.

- *Units or shares of open-ended funds* - last published net asset value.

- *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* - full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the SICAV or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.

- *All other assets* - fair market value as determined pursuant to procedures approved by the SICAV.

The SICAV may also value securities at fair value or estimate their value pursuant to procedures approved by the SICAV in other circumstances such as when extraordinary events occur after the publication of the last market price but prior to the time the Funds' net asset value is calculated.

The effect of fair value pricing as described above for securities traded on exchanges and all other securities and instruments is that securities and other instruments may not be priced on the basis of quotations from the primary market in which they are traded. Instead, they may be priced by another method that the SICAV believes is more likely to result in a price that reflects fair value. When fair valuing its securities, the SICAV may, among other things, use modelling tools or other processes that take into account factors such as securities market activity and/or significant events that occur after the publication of the last market price and before the time a Fund's net asset value is calculated.

Trading in most of the portfolio securities of the Funds takes place in various markets outside Luxembourg on days and at times other than when banks in Luxembourg are open for regular business. Therefore, the calculation of the Funds' net asset values does not take place at the same time as the prices of many of their portfolio securities are determined, and the value of the Funds' portfolio may change on days when the SICAV is not open for business and its Shares may not be purchased or redeemed.

The value of any asset or liability not expressed in a Reference Currency will be converted into such currency at the latest rates quoted by any major banks. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Administrative Agent and approved by the SICAV.

Indicative Net Asset Value

On each Dealing Day, an indicative net asset value (the "Indicative Net Asset Value") may be calculated and published at each update of the index on the basis of changes in the prices of the securities composing such index.

Temporary Suspension of Calculation of the Net Asset Value

The SICAV may temporarily suspend the determination of the net asset value per Share within any Fund, and accordingly the issue and redemption of Shares of any Share Class within any Fund:

- During any period when any of the principal stock exchanges or other markets on which any substantial portion of the investments of the SICAV attributable to such Share Class from time to time is quoted or dealt in is closed otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended, provided that such restriction or suspension affects the valuation of the investments of the SICAV attributable to a Share Class quoted thereon;

- When for any reason the prices of any assets in which the Fund invests directly or indirectly and, for the avoidance of doubt, where applicable techniques used to manage exposure to certain assets, cannot promptly or accurately be ascertained;

- During the existence of any state of affairs which in the opinion of the SICAV constitutes an emergency as a result of which disposals or valuation of assets owned by the SICAV attributable to such Share Class would be impracticable;

- During any breakdown in the means of communication or computation normally used in determining the price or value of any of the investments of such Share Class or the current price or value on any stock exchange or other market in respect of the assets attributable to such Share Class;

- When for any other reason the prices of any investments owned by the SICAV attributable to any Share Class cannot promptly or accurately be ascertained;

- During any period when the SICAV is unable to repatriate funds for the purpose of making payments on the redemption of the Shares of such Share Class or during which any transfer of funds involved in the realization or acquisition of investments or payments due on redemption of Shares cannot in the opinion of the SICAV be affected at normal rates of exchange;

- From the time of publication of a notice convening an extraordinary general meeting of Shareholders for the purpose of winding-up the SICAV; or

- Following the suspension of the calculation of the net asset value, issue, redemptions or conversions of shares or units of the Master in which the SICAV or a Fund invests as its Feeder.

Performance

The Funds present their performance as average annual total return, reflecting all charges and expenses accrued by the relevant Fund and including the reinvestment of any distribution paid by the Fund. Performance does not include any adjustment for sales charges and does not consider any tax consequence to Shareholders as a result of investing in Shares.

The Funds, when presenting their average annual total return, also may present their performance using other means of calculation, and may compare their performance to various benchmarks and indices.

Past performance is not necessarily indicative of future results.

TAXATION

Taxation of the SICAV

The SICAV is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realized or unrealized capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders.

The SICAV is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares.

The SICAV is, however, liable in Luxembourg to a tax of 0.05% per annum or 0.01% per annum as applicable ("*Taxe d'Abonnement*"). The Taxe d'Abonnement is payable quarterly on the basis of the net asset value of the Fund at the end of the relevant calendar quarter. The benefit of the 0.01% Taxe d'Abonnement is available to Funds or Share Classes exclusively held by institutional investors.

However, a Fund will not be subject to the *Taxe d'Abonnement* referred to above where:

(i) its Shares are listed or traded on at least one stock exchange or another Regulated Market operating regularly, recognized and opened to the public; and

(ii) its objective is to replicate the performance of one or more indices which must represent an adequate benchmark for the market to which they refer and must be published in an appropriate manner.

If several Share Classes exist within the Fund, the exemption only applies to Share Classes fulfilling the conditions set out in (i) above.

Other jurisdictions may impose withholding and other taxes on interest and dividends received by the Funds on assets issued by entities located outside of Luxembourg. The SICAV may not be able to recover those taxes.

Taxation of the Shareholders

Shareholders currently are not subject to any Luxembourg income tax on capital gain or income, any Luxembourg wealth tax or any further Luxembourg domestic withholding tax other than Shareholders domiciled, resident or having a permanent establishment in Luxembourg.

Shareholders who are not residents of Luxembourg may be taxed in accordance with the laws of other jurisdictions. This Prospectus does not make any statement regarding those jurisdictions. Before investing in the SICAV, investors should discuss with their tax advisers the implications of acquiring, holding, transferring and redeeming Shares.

Shareholders who are German residents should note that, where a Fund mentions, under “Practical Information” in its Appendix, that it qualifies as an "equity fund under German Investment Tax Act" (GITA), it means that, unless otherwise specified in the said relevant Appendix, the relevant Fund is continuously invested for a minimum of 80% in equities within the meaning of section 2, paragraph 8 of the GITA.

FATCA

The SICAV (or each Fund) may be subject to the Hiring Incentives to Restore Employment Act (the "Hire Act") which was signed into U.S. law in March 2010. It includes provisions generally known as the Foreign Account Tax Compliance Act ("FATCA"). The objective of this law is to combat U.S. tax evasion by certain U.S. Persons and obtain from non-US financial institutions ("Foreign Financial Institutions" or "FFIs") information relating to such persons that have direct or indirect accounts or investments in those FFIs.

In case FFIs choose not to comply with FATCA, FATCA will impose a withholding tax of 30 % on certain U.S. source income and gross sales proceeds.

To be relieved from these withholding taxes, the FFIs will need to comply with the provisions of FATCA under the terms of the applicable legislation implementing FATCA.

In particular, since July 2014, FFIs are required to report directly or indirectly through their local authority to the Internal Revenue Service (the "IRS") certain holdings by and payments made to (i) certain U.S. Persons, (ii) certain non- financial foreign entities ("NFFEs") owned by certain U.S. Persons (iii) and FFIs that do not comply with the terms of the FATCA Legislation.

Being established in Luxembourg and subject to the supervision of the *Commission de Surveillance du Secteur Financier* ("CSSF") in accordance with the Law, the SICAV (or each Fund) will be treated as an FFI for FATCA purposes.

Luxembourg has entered into a Model I IGA with the United States on 28 March 2014, which means the Fund must comply with the requirements of the Luxembourg IGA legislation. In this context, the SICAV (and each Fund) is considered as a deemed-compliant FFI with these requirements as all of the Shares and other interests in the SICAV (or relevant Funds) are held by or through certain categories of persons. As a result any share of the SICAV (or relevant Fund) acquired through or held by a non-authorised person or entity may cause the Fund to be in breach of FATCA.

To ensure that the SICAV (or relevant Fund) regularly satisfies these restrictions, investors may be requested to provide additional information to the SICAV (or relevant Fund) to ascertain their tax status.

A failure for the SICAV (or relevant Fund) to obtain such information from each Shareholder and to transmit it to the authorities may trigger the withholding tax to be imposed on payments of certain U.S. source incomes and on proceeds from the sale of certain assets.

Any investor that fails to comply with the Fund's documentation requests may expose himself to a mandatory redemption, transfer or other termination of its interest in its Shares, and may be charged with any taxes, operational costs or penalties imposed on the SICAV (or relevant Fund) and attributable to such Shareholder's failure to provide the information.

There can be no assurance, however, that the SICAV (or each Fund) will continue to be exempt from these reporting requirements, in which case the SICAV (or relevant Fund) may be required to report certain information about investors to the relevant governmental authority. Detailed guidance as to the mechanics and scope of this new reporting and withholding regime is continuing to develop. There can be no assurance as to the timing or impact of any such guidance on future operations of the SICAV or the Funds.

CRS

The SICAV (or each Fund) may be subject to the Standard for Automatic Exchange of Financial Account Information in Tax matters (the "Standard") and its Common Reporting Standard (the "CRS") as set out in the Luxembourg law on the Common Reporting Standard (loi relative à la Norme commune de déclaration ou "NCD") (the "CRS Law").

Under the terms of the CRS Law, the SICAV (or each Fund) expects to be treated as a Luxembourg Non-Reporting Financial Institution (Institution financière non déclarante) provided that all of the Shares and other interests in the SICAV (or relevant Funds) are held by or through certain categories of persons. This is based on certain restrictions referred in the subscription and redemption processes detailed in this Prospectus, as well as restrictions on ownership of the SICAV. As a result any share of the SICAV (or relevant Fund) acquired through or held by a non-authorised person or entity may cause the Fund to be in breach of the CRS Law.

To ensure that the SICAV (or relevant Fund) regularly satisfies these restrictions, the Shareholders may be requested to provide additional information to the SICAV (or relevant Fund), along with the required supporting documentary evidence, so that the SICAV (or relevant Fund) is able to satisfy its due diligence obligations under the CRS Law. This information, as exhaustively set out in Annex I of the CRS Law (hereinafter the "Information"), may include personal data related to certain investors.

The Shareholders have a right to access any personal data related to them as contained in the Information and to request rectification of such personal data if they are inaccurate and/or incomplete. For these purposes, the Shareholder may contact the SICAV (or relevant Fund) in writing at the following address: 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

In particular, the Shareholders undertake to inform the SICAV (or relevant Fund) within thirty (30) days of receipt of these statements if any Information as contained in these statements is not accurate.

The Shareholders further undertake to promptly inform the SICAV (or relevant Fund) of and provide the SICAV (or relevant Fund) with all supporting documentary evidence of any changes related to the Information.

Any Shareholder that fails to comply with the SICAV (or relevant Fund)'s documentation or Information requests may be subject to liability for penalties imposed on the SICAV (or relevant Fund) and attributable to such Shareholder's failure to provide the Information under the terms of the applicable law.

FUND SERVICE PROVIDERS

Management Company

The SICAV has appointed Ossiam (the "Management Company") as its management company, responsible for the investment management, administration and distribution of the SICAV. The Board of Directors oversees and retains ultimate responsibility for the SICAV and its activities.

Ossiam is a French *société à directoire et conseil de surveillance* with a share capital of € 270 085, having its registered office located 6 place de la Madeleine, 75008 Paris, France, and with a registration number 512 855 958 RCS Paris.

Ossiam is registered as a *Société de Gestion de Portefeuille* with the French *Autorité des Marchés Financiers* under number GP10000016.

In accordance with the *Règlement Général of the Autorité des Marchés Financiers*, the Management Company may delegate some of its responsibilities to affiliated and non-affiliated parties; however, the Management Company oversees and retains full responsibility for the activities delegated to service providers.

The Management Company acts as the management company of the SICAV under the freedom to provide services organised by the UCITS Directive. In accordance with the relevant provisions of the Law, the Management Company will be required to comply with the *Règlement Général of the Autorité des Marchés Financiers* (being the rules of the Management Company's 'home member state' for the purposes of the Law) in relation to the organisation of the Management Company, including its delegation arrangements, risk management procedures, prudential rules and supervision, applicable prudential rules regarding the Management Company's management of UCITS authorised under the UCITS Directive and the Management Company's reporting requirements. The Management Company shall comply with the Law as regards the constitution and the functioning of the SICAV.

The Management Company is a subsidiary of Natixis Investment Managers, which is ultimately controlled by Natixis, Paris, France.

The Management Company has designed and implemented a remuneration policy that is consistent with, and promotes, sound and effective risk management, based on its business model that by its nature does not encourage excessive risk taking which would be inconsistent with the risk profile of the Sub-Funds. If and where the Management Company identifies those of its staff members whose professional activity has a material impact on the risk profiles of the Sub-Funds, it ensures that these staff members comply with the remuneration policy. The remuneration policy integrates governance, a pay structure that is balanced between fixed and variable components, and risk and long-term performance alignment rules. These alignment rules are designed to be consistent with the interests of the Management Company, the SICAV and the Shareholders, with respect to such considerations as business strategy, objectives, values and interests, and include measures to avoid conflicts of interest. The Management Company ensures that the calculation of a part of the performance-based remuneration may be differed over a three-year period and subject to the compliance with the risk taking policy of the company. The details of the current remuneration policy of the Management Company are available on the "Regulatory information" page of ossiam.com, or you can request a free paper copy from the registered office of the Management Company.

Fund Administration

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Administrative Agent, Paying Agent, Domiciliary and Corporate Agent and Registrar and Transfer Agent of the SICAV pursuant to the Administrative Agreement.

The SICAV's administrative agent ("Administrative Agent") is responsible for maintaining the books and financial records of the SICAV, preparing the SICAV's financial statements, calculating the amounts of any distribution, and calculating the net asset value of each Share Class.

The SICAV's paying agent ("Paying Agent") is responsible for liaising, and arranging, with the Depositary of the SICAV for the payment to Shareholders of any distribution or redemption proceeds as applicable.

The SICAV's domiciliary and corporate agent ("Domiciliary and Corporate Agent") provides the SICAV with a registered Luxembourg address and such facilities that may be required by the SICAV for holding meetings convened in Luxembourg. It also provides assistance with the SICAV's legal and regulatory reporting obligations, including required filings and the mailing of Shareholder documentation.

The SICAV's registrar and transfer agent ("Registrar and Transfer Agent") is responsible for the processing and execution of subscription, transfer, conversion and redemption orders of Shares. It also maintains the SICAV's Shareholder register.

The Administrative Agent is not responsible for any investment decisions of the SICAV or the effect of such investment decisions on the performance of the Funds.

The Administration Agreement has no fixed duration and each party may, in principle, terminate the agreement on not less than ninety (90) calendar days' prior written notice. The Administration Agreement may also be terminated on shorter notice in certain circumstances, for instance where one party commits a material breach of a material clause of the Administration Agreement. The Administration Agreement may be terminated by the Management Company with immediate effect if this is deemed by the Management Company to be in the interest of the investors. The Administration Agreement contains provisions exempting the Administrative Agent from liability and indemnifying the Administrative Agent in certain circumstances. However, the liability of the Administrative Agent towards the Management Company and the SICAV will not be affected by any delegation of functions by the Administrative Agent.

Depositary

State Street Bank International GmbH is a limited liability company organised under the laws of Germany, having its registered office at Brienner Str. 59, 80333 München, Germany and registered with the commercial register court, Munich under number HRB 42872. It is a credit institution supervised by the European Central Bank (ECB), the German Federal Financial Services Supervisory Authority (BaFin) and the German Central Bank. State Street Bank International GmbH, Luxembourg Branch is authorised by the CSSF in Luxembourg to act as depositary and is specialised in depositary, fund administration, and related services. State Street Bank International GmbH, Luxembourg Branch is registered in the Luxembourg Commercial and Companies' Register (RCS) under number B 148 186. State Street Bank International GmbH is a member of the State Street group of companies having as their ultimate parent State Street Corporation, a US publicly listed company.

The SICAV has appointed State Street Bank International GmbH, acting through its Luxembourg Branch as Depositary of the SICAV's assets pursuant to the Depositary Agreement.

In accordance with the Law, the Depositary has been entrusted with the following main functions:

- Ensuring that the sale, issue, repurchase, redemption and cancellation of Shares are carried out in accordance with the Law, any other applicable Luxembourg law, the Prospectus and the Articles of Incorporation;
- Ensuring that the value of Shares is calculated in accordance with the Prospectus and the Articles of Incorporation, the Law and the applicable Luxembourg laws;
- Carrying out the instructions of the SICAV, and its agents (including the Management Company), unless the Depositary determines in its reasonable opinion that such instructions conflict with the Law, any other applicable national law, the Prospectus or the Articles of Incorporation;

- Ensuring that in transactions involving the assets of the SICAV, any consideration due to the SICAV is remitted to the SICAV within usual time limits which are acceptable market practice in the context of the particular transaction, that the SICAV is notified and, where the situation has not been remedied, the restitution of the assets of the SICAV from the counterparty is requested where possible; and

- Ensuring that the income of the SICAV is applied in accordance with the Prospectus, the Articles of Incorporation, the Law, the UCITS Directive and applicable Luxembourg laws;

- Monitoring of the SICAV's cash and cash flows;

- Safekeeping of the SICAV's assets which includes (a) except as agreed otherwise, holding in custody all financial instruments that are capable of being registered in a financial instruments account opened in the Depositary's books and all financial instruments that can be physically delivered to the Depositary and (b) for other assets, verifying the ownership of the SICAV of such assets and maintaining an up-to-date record accordingly.

Delegation

The Depositary has full power to delegate the whole or any part of its safekeeping functions but its liability will not be affected by the fact that it has entrusted to a third party some or all of the assets in its safekeeping. The Depositary's liability shall not be affected by any delegation of its safekeeping functions under the depositary agreement.

The Depositary has delegated those safekeeping duties set out in Article 34(3)(a) of the Law to State Street Bank and Trust Company with registered office at Copley Place 100, Huntington Avenue, Boston, Massachusetts 02116, USA, whom it has appointed as its global sub-custodian. State Street Bank and Trust Company as global sub-custodian has appointed local sub-custodians within the State Street Global Custody Network.

Information about the safe-keeping functions which have been delegated and the identification of the relevant delegates and sub-delegates are available at the registered office of the SICAV. In addition, the identification of the relevant delegates and sub-delegates is also available on:
http://www.statestreet.com/about/office-locations/luxembourg/subcustodians.html

Liability

In the event of a loss of a financial instrument held in custody, determined in accordance with the UCITS Directive, and Article 18 of the UCITS Directive, the Depositary shall return financial instruments of identical type or the corresponding amount to the SICAV without undue delay.

The Depositary shall not be liable if it can prove that the loss of a financial instrument held in custody has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary pursuant to the UCITS Directive.

The Depositary will however be liable to the SICAV and the Shareholders for any losses suffered by them arising from the Depositary's negligent or intentional failure to properly fulfil its obligations pursuant to the UCITS Directive.

The Depositary shall not be liable for consequential or indirect or special damages or losses, arising out of or in connection with the performance or non-performance by the Depositary of its duties and obligations.

Conflicts of Interest

The Depositary is part of an international group of companies and businesses that, in the ordinary course of their business, act simultaneously for a large number of clients, as well as for their own account, which may result in actual or potential conflicts. Conflicts of interest arise where the Depositary or its affiliates engage in activities under the depositary agreement or under separate contractual or other arrangements. Such activities may include:

- Providing nominee, administration, registrar and transfer agency, research, agent securities lending, investment management, financial advice and/or other advisory services to the SICAV;

- Engaging in banking, sales and trading transactions including foreign exchange, derivative, principal lending, broking, market making or other financial transactions with the SICAV either as principal and in the interests of itself, or for other clients.

In connection with the above activities the Depositary or its affiliates:

- Will seek to profit from such activities and are entitled to receive and retain any profits or compensation in any form and are not bound to disclose to, the SICAV, the nature or amount of any such profits or compensation including any fee, charge, commission, revenue share, spread, mark-up, mark-down, interest, rebate, discount, or other benefit received in connection with any such activities;

- May buy, sell, issue, deal with or hold, securities or other financial products or instruments as principal acting in its own interests, the interests of its affiliates or for its other clients;

- May trade in the same or opposite direction to the transactions undertaken, including based upon information in its possession that is not available to the SICAV;

- May provide the same or similar services to other clients including competitors of the SICAV;

- May be granted creditors' rights by the SICAV which it may exercise.

The SICAV may use an affiliate of the Depositary to execute foreign exchange, spot or swap transactions for the account of the SICAV. In such instances the affiliate shall be acting in a principal capacity and not as a broker, agent or fiduciary of the SICAV. The affiliate will seek to profit from these transactions and is entitled to retain and not disclose any profit to the SICAV. The affiliate shall enter into such transactions on the terms and conditions agreed with the SICAV.

Where cash belonging to the SICAV is deposited with an affiliate being a bank, a potential conflict arises in relation to the interest (if any) which the affiliate may pay or charge to such account and the fees or other benefits which it may derive from holding such cash as banker and not as trustee.

The Management Company may also be a client or counterparty of the Depositary or its affiliates.

Potential conflicts that may arise in the Depositary's use of sub-custodians include four broad categories:
- i) conflicts from sub-custodian selection and asset allocation among multiple sub-custodians influenced by (a) cost factors, including lowest fees charged, fee rebates or similar incentives and (b) broad two-way commercial relationships in which the Depositary may act based on the economic value of the broader relationship, in addition to objective evaluation criteria;
- ii) sub-custodians, both affiliated and non-affiliated, act for other clients and in their own proprietary interest, which might conflict with clients' interests;
- iii) sub-custodians, both affiliated and non-affiliated, have only indirect relationships with clients and look to the Depositary as its counterparty, which might create incentive for the Depositary to act in its self-interest, or other clients' interests to the detriment of clients; and
- iv) sub-custodians may have market-based creditors' rights against client assets that they have an interest in enforcing if not paid for securities transactions.

In carrying out its duties the Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the SICAV and its Shareholders.

Up-to-date information on the Depositary, its duties, any conflicts that may arise, the safekeeping functions delegated by the Depositary, the list of delegates and sub-delegates and any conflicts of interest that may arise from such a delegation will be made available to Shareholders on request.

The Depositary has functionally and hierarchically separated the performance of its depositary tasks from its other potentially conflicting tasks. The system of internal controls, the different reporting lines, the allocation of tasks and the management reporting allow potential conflicts of interest and the Depositary issues to be properly identified, managed and monitored.

GENERAL INFORMATION

Organisation

The SICAV was incorporated on 5 April 2011 under the name of Ossiam Lux.

The Articles of Incorporation were deposited with the Luxembourg *Registre de Commerce et des Associations* and a publication of such deposit made in the *Mémorial C, Recueil des Sociétés et Associations* of 18 April 2011. The Articles of Incorporation were amended on 18 May 2012. The amended Articles of Incorporation were deposited with the Luxembourg *Registre de Commerce et des Associations* and a publication of such deposit made in the

Mémorial C, Recueil des Sociétés et Associations of 11 June 2012.

The registered office of the SICAV is located at 49 Avenue J.F. Kennedy, L-1855 Luxembourg. The SICAV is recorded in the Luxembourg *Registre de Commerce* under the number B160071.

Under Luxembourg law, the SICAV is a distinct legal entity. Each of the Funds, however, is not a distinct legal entity from the SICAV. All assets and liabilities of each Fund are distinct from the assets and liabilities of the other Funds.

Qualification under Luxembourg Law

The SICAV qualifies as a UCITS under Part I of the Law.

Accounting Year

The SICAV's fiscal year end is December 31.

Reports

The SICAV publishes annually audited financial statements and semi-annually unaudited financial statements. The SICAV's annual financial statements are accompanied by a discussion of each Fund's management by the Management Company.

Shareholders' Meetings

The annual general meeting of Shareholders is held at 14h00 Luxembourg time in Luxembourg on the third Friday of each month of May. Extra-ordinary Shareholders' meetings or general meetings of Shareholders of any Fund or any Share Class may be held at such time and place as indicated in the notice to convene. Notices of such meetings shall be provided to the Shareholders in accordance with Luxembourg law.

Disclosure of Funds' Positions

The Board of Directors may, in compliance with applicable laws and regulations (in particular those relating to the prevention of market timing and related practices), authorize the disclosure of information pertaining to a Fund's positions subject to (i) certain restrictions designed to protect the Fund's interests, (ii) the Shareholder's acceptance of the terms of a confidentiality agreement.

Minimum Net Assets

The SICAV must maintain assets equivalent in net value to at least €1,250,000. There is no requirement that the individual Funds have a minimum amount of assets.

Changes in Investment Policies of the Fund

The investment objective and policies of each Fund may be modified from time to time by the Board of Directors without the consent of the Shareholders, although, if any such modification is deemed material, the Shareholders will be given one (1) month's prior notice of any such change in order to redeem their Shares free of charge.

Merger of the SICAV or any Fund with Other Funds or UCIs

In the circumstances as provided by the Articles of Incorporation, the Board of Directors may decide to allocate the assets of any Fund to those of another existing Fund or to another Luxembourg or foreign UCITS (the "New UCITS") or to another fund within such other Luxembourg or foreign UCITS (the "New Fund") and to redesignate the Shares of the Share Class or Share Classes concerned, as relevant, as shares of the New UCITS of or the New Fund (following a split or consolidation, if necessary, and the payment of the amount corresponding to any fractional entitlement to Shareholders). In case the SICAV or the Fund concerned by the merger is the receiving UCITS (within the meaning of the Law), the Board of Directors will decide on the effective date of the merger it has initiated. Such a merger shall be subject to the conditions and procedures imposed by the Law, in particular concerning the merger project to be established by the Board of Directors and the information to be provided to the Shareholders.

A contribution of the assets and of the liabilities attributable to any Fund to another Fund may, in any other circumstances, be decided upon by a general meeting of the Shareholders of the Share Class or Share Classes issued in the Fund concerned for which there shall be no quorum requirements and which will decide upon such an amalgamation by resolution taken by simple majority of the votes validly cast. Such general meeting of the Shareholders will decide on the effective date of such merger.

The Shareholders may also decide a merger (within the meaning of the Law) of the assets and of the liabilities attributable to the SICAV or any Fund with the assets of any New UCITS or New Fund. Such merger and the decision on the effective date of such merger shall require resolutions of the Shareholders of the SICAV or Fund concerned, subject to the quorum and majority requirements referred to in the Articles. The assets which may not or are unable to be distributed to such Shareholders for whatever reasons will be deposited with the Luxembourg *Caisse de Consignation* on behalf of the persons entitled thereto.

Where the SICAV or any of its Funds is the absorbed entity which, thus, ceases to exist and irrespective of whether the merger is initiated by the Board of Directors or by the Shareholders, the general meeting of Shareholders of the SICAV or of the relevant Fund must decide the effective date of the merger. Such general meeting is subject to the quorum and majority requirements referred to in the Articles of Incorporation.

Dissolution and Liquidation of any Fund or any Class of Shares

Each of the SICAV and any Fund have been established for an unlimited period. The Board of Directors, however, may dissolve any Fund or any Share Class and liquidate the assets of the Fund or Share Class in accordance with Luxembourg law and the Articles of Incorporation.

Shareholders will receive from the Depositary their pro rata portion of the net assets of the SICAV, Fund or Share Class, as the case may be, in accordance with Luxembourg law and the Articles of Incorporation.

Liquidation proceeds not claimed by Shareholders will be held by the Luxembourg *Caisse de Consignation* in accordance with Luxembourg law.

If the Board of Directors determines to dissolve any Fund or any Share Class and liquidate its assets, the Board of Directors will publish that determination as it determines in the best interest of the Shareholders of such Fund or Share Class.

All redeemed Shares shall be cancelled. The dissolution of the last Fund of the SICAV will result in the liquidation of the SICAV. Liquidation of the SICAV shall be carried out in compliance with the Luxembourg Law and with the Articles of Incorporation.

Queries and complaints

Any person who would like to receive further information regarding the SICAV or who wishes to make a complaint about the operations of the SICAV should contact the Management Company.

DOCUMENTS AVAILABLE

The following documents are available for inspection at:

State Street Bank International GmbH, Luxembourg Branch,
49 Avenue J.F. Kennedy, L-1855 Luxembourg
Grand Duchy of Luxembourg

between 10h00 and 16h00 Luxembourg time on any day that Luxembourg banks are open for regular business.

- The Articles of Incorporation;
- The management company services agreement between the SICAV and the Management Company;
- The Fund administration agreement between the Management Company and State Street Bank International GmbH, Luxembourg Branch;
- The depositary agreement between the SICAV and State Street Bank International GmbH, Luxembourg Branch;
- The Prospectus and Key Investor Information Document(s);
- The most recent annual and semi-annual financial statements of the SICAV;
- The net asset value of a Share of each Share Class of any Fund for any day that the Shares' net asset values were calculated; and

The subscription and redemption prices of a Share of each Share Class of any Fund for any day that the Shares' net asset values were calculated.

Relevant notifications or other communications to Shareholders concerning their investment in the SICAV will be posted on the website www.ossiam.com, and will be made available at the SICAV's or the Management Company's registered office. In addition, where required by Luxembourg law or the CSSF, Shareholders will also be notified in writing or in such other manner as prescribed under Luxembourg law or as provided in the Articles of Incorporation.

FUND SERVICE PROVIDERS AND BOARD OF DIRECTORS

Board of Directors:	Bruno Poulin, Chief Executive Officer, Ossiam Philippe Chanzy, Deputy Chief Executive Officer, Ossiam Antoine Moreau, Non-Executive Director Christophe Arnould, Independent Director
Management Company:	Ossiam 6 place de la Madeleine F-75008 Paris France
Board of directors of the Management Company:	Bruno Poulin Philippe Chanzy
Supervisory board of the Management Company:	Patrick Artus Cyril Marie Natixis Investment Managers permanently represented by Stephan Dubouloz
Depositary:	State Street Bank International GmbH, Luxembourg Branch. 49 Avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg

Administrative Agent, Paying Agent, Domiciliary and Corporate Agent and Registrar and Transfer Agent:	State Street Bank International GmbH, Luxembourg Branch. 49, Avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg
Auditor of the SICAV:	Deloitte Audit S.à r.l 20 Boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg
Legal Advisor:	Arendt & Medernach S.A. 41A, avenue J.F. Kennedy L-2082 Luxembourg Grand Duchy of Luxembourg
Supervisory Authority:	CSSF: *Commission de Surveillance du Secteur Financier* (www.cssf.lu)

APPENDIX 1 - OSSIAM EMERGING MARKETS ESG LOW CARBON

OSSIAM EMERGING MARKETS ESG LOW CARBON, a sub-fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The objective of OSSIAM EMERGING MARKETS ESG LOW CARBON fund (the “Fund”) is to deliver the net total return of a selection of equities which are listed on emerging markets while consistently integrating environmental, social and governance (“ESG”) matters.

The Fund is an actively managed UCITS ETF.

Investment policy

In order to achieve its investment objective, the Fund will primarily invest in all or part of the equity securities and depositary receipts which are selected by applying the investment strategy described below. Alternatively, the Management Company may choose an adequate proxy, including but not limited to depositary receipts, futures, depositary receipts, UCIs compliant with Article 41(1)(e) of the Law of 17 December 2010 relating to undertakings for collective investment, as amended from time to time (up to 10%).

The Fund will be invested for a minimum of 60% in equities or rights issued by companies which are listed in emerging markets (including China and Russia). The Fund will also invest in Depositary Receipts.

In addition, and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

The Fund is actively managed and uses its benchmark, the Solactive GBS Emerging Markets (the “Benchmark”) for asset allocation and performance comparison purposes.

It is foreseen that a significant portion of the Fund’s portfolio will be components of the Benchmark. However, the portfolio’s weightings may deviate significantly from those of the Benchmark.

Investment strategy

The Fund’s investment universe consists of the securities from the Benchmark (the “Investment Universe”).

In order to achieve its investment objective, the Management Company uses its proprietary quantitative model which implements a rules-based approach that aims to assess the securities from the Investment Universe.

The model uses ESG data provided by leading data providers, such as Sustainalytics or Trucost (the “ESG Providers”) as raw input to the “Normative and Exclusion filter” to exclude securities that are not aligned with the ESG and human rights objectives of the Fund (as further detailed in the Transparency Code available on the Management Company’s website www.ossiam.com):

- Are involved in the controversial weapon business (eg, cluster munitions or chemical weapons);
- Undergo high-risk controversies;
- Are not compliant with the Ten Principles of the UN Global Compact;
- Have significant operations in the Tobacco or Thermal Coal industries; or
- Have a significant part of their electricity production generated from thermal coal.

The model also uses ESG data as inputs in its quantitative model to apply a “Best-In-Class filter” which consists in eliminating the 20% worst ESG rated stocks from the Investment Universe in each relevant bucket, such as each sector and each country. The ESG rating that is used for this filter is an aggregated score that may be computed by the Management Company using ESG granular scores (provided by ESG Providers) on key ESG indicators that are relevant to the investment strategy.

Only the most liquid securities that pass the Best-In-Class filter and the Normative and Exclusion filter may be selected to constitute the “Eligible Universe”.

The Management Company analyses the historical volatilities of the price of each security in the Eligible Universe as well as the historical correlations among them. It then applies an optimisation procedure to select and weight certain securities in order to optimise the trade-off between the expected variance and the expected risk-adjusted performance of the resulting portfolio while complying with the following constraints (at the time of reconstitution):

- The portfolio must be fully invested, no short selling;
- The maximum exposure to a single stock issuer shall not exceed 3.5% of the current value of the portfolio;
- The maximum difference between weights of countries represented in the portfolio and the relative weights in the Investment Universe shall not exceed 20% of the current value of the portfolio;
- Total greenhouse gas emissions shall be 50% lower than the emissions related to the Investment Universe;
- Potential greenhouse gas emissions from reserves shall be 50% lower than the potential emissions related to the Investment Universe; and
- ESG rating is targeted to be equal or greater than the ESG rating of the Benchmark (based on ESG ratings for each company).

Non-financial analysis based on ESG data shall be applied on at least 90% of the resulting portfolio.

In certain market conditions, the composition of the equities in the Eligible Universe may make it impossible to perform the weighting optimisation while complying exactly with the list of constraints above. In such circumstances, the Management Company can rateably reduce some of the constraints (for example, by gradually reducing the 50% limit on Total greenhouse gas emissions).

The Management Company performs the rebalancing of the Fund’s portfolio on a semi-annual basis.

Capital gains and net income of the Fund will be capitalised and no dividend will be payable to Shareholders except for the distributing Shares for which all or part of the capital and/or income may be distributed once or several times a year as may be decided by the Board of Directors. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures:
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment of the Sub-Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Market Risk**
The value of the Fund's Shares is linked to listed securities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Emerging markets risk**
Funds investing in emerging markets may be significantly affected by adverse political, economic or regulatory developments. Investing in emerging markets may not provide the same degree of investor protection or information as would generally apply in major securities markets. In addition, exchanges in emerging markets may be very fluctuating. Finally, funds may not be able to sell securities quickly and easily in emerging markets.

- **Currency risk at Share Class level**
For unhedged Share Classes denominated in currencies different from the Reference Currency, the Share Class value follows fluctuations of the exchange rate between the Shares Class currency and the Reference Currency, which can generate additional volatility at the Share Class level.

- **Derivative and Counterparty risk**
Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.
Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **ESG Risk** : There is a risk that ESG investments may underperform the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund, in particular risks linked to Investments in Depositary Receipts and Investments in Emerging Markets, notably with respect to Investments in China A-Shares and Investments in Russia.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class				
Share Class		**UCITS ETF 1C(USD)**	**UCITS ETF 1C(EUR)**	**2C(EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)				
Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%
	Maximum Charge for Subscriptions payable to the Fund	2.00%	2.00%	2.00%
Exit Charge	Maximum Redemption charge	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	2.00%	2.00%	2.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.				
Charges taken from each Share Class over a year (as a % of the net asset value)				
Total Expense Ratio (TER)		0.75%	0.75%	0.55%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Tax Act" (GITA), as further described under "Taxation" in the Prospectus, and shall be continuously invested for more than 50% in equity investments as defined in the GITA .

The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of the UCITS ETF 1C(USD) and UCITS ETF 1C(EUR) is calculated on a real time basis. The Indicative Net Asset Value is published on www.solactive.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund. In addition, on each Dealing Day, the Fund will disclose on www.ossiam.com the identities and quantities of the Fund's portfolio holdings in respect of the previous Dealing Day.

The Fund being exposed to various markets outside Luxembourg, the calculation of its net asset value will be based on the last available closing market prices the day after the Dealing Deadline in each relevant time zone.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.
Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company's website (www.ossiam.com) or obtained by contacting the Management Company.

Date of creation of the Fund: 3 February 2012

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days
Dealing Deadline UCITS ETF 1C (USD) & UCITS ETF 1C (EUR): 4.00 p.m. (Luxembourg time) on prior Dealing Day when the Dealing Day is not a Friday and, when the Dealing Day is a Friday: 10:15 a.m. (Luxembourg time) prior Dealing Day
Dealing Deadline Class 2C (EUR) Share: 3.30 p.m. (Luxembourg time) on prior Dealing Day when the Dealing Day is not a Friday and, when the Dealing Day is a Friday: 09:45 a.m. (Luxembourg time) on prior Dealing Day
Date of the 2C(EUR) Share Class launch:
To be determined by the Board of Directors
Initial Issue Price of the 2C(EUR) Share Class: 1000* UCITS ETF 1C(EUR) on the Business Day of the Share Class Launch

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (USD)	LU0705291812	All investors	USD	$2,000,000	$2,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 1C (EUR)	LU0705291903	All investors	EUR	€2,000,000	€2,000,000	No	Accumulating	Only Authorised Participants and approved investors
2C(EUR)	LU0965067753	All investors*	EUR	€10,000,000	€10,000,000	No	Accumulating	Only approved investors

(*) The Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement, Minimum Redemption Requirement relating to the Share Class 2C(EUR).

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day which is a Business Day when such Relevant Stock Exchange is opened or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

The Board of Directors may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

APPENDIX 2 - OSSIAM EUROPE ESG MACHINE LEARNING

OSSIAM EUROPE ESG MACHINE LEARNING, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The objective of the Fund is to deliver the net total return of a selection of equities which are listed in Europe while consistently integrating environmental, social and governance ("ESG") matters.

The Fund is an actively managed UCITS ETF.

Investment policy

In order to achieve its investment objective, the Fund can use total return swaps with the objective of delivering synthetically the performance of a portfolio of equities which are selected and weighted as detailed under the investment strategy. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the portfolio of equities. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described.

Alternatively, the Fund can invest directly in all or part of the equity securities which are selected by applying the investment strategy described below.

In any case, the Fund will be invested in for a minimum of 75% in equities or rights issued by companies having their registered office in the European Economic Area, excluding Liechtenstein.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

The Fund is actively managed and will only use its benchmark, the Solactive Europe 600 Index NTR (the "Benchmark") for performance and carbon emission comparison purposes. The Fund's portfolio composition is therefore not constrained by the Benchmark.

The Management Company may invest in securities not included in the Benchmark based on the active Investment Strategy further described below. The Fund's holdings may deviate significantly from the Benchmark's constituents, as the Benchmark will not be used as a universe from which to select securities.

Investment strategy

The Fund seeks to achieve its investment objective by investing primarily in a dynamic selection of equities listed in Europe (the "Investment Universe"). The Investment Universe is made up of the largest stocks with ESG (Environment, Social, Governance) data which are listed and traded on the major exchanges including but not limited to the following countries: Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom. The list of countries can be changed from time to time to take into account structural changes in each market.

In order to achieve its investment objective, the Management Company uses a quantitative model which implements a rules-based approach that aims to assess the securities from the Investment Universe.

The model uses ESG data provided by leading data providers, such as Sustainalytics or Trucost, (the "ESG Providers") as raw input for its quantitative model to first apply, to 90% minimum of the portfolio, an "Ethical Filter" to exclude securities from the Investment Universe that are not aligned with the ESG and human rights objectives of the Fund (as further detailed in the Transparency Code available on the Management Company's website www.ossiam.com):

- Undergo high-risk controversies;
- Are involved in controversial weapons business (e.g., cluster munitions or chemical weapons);
- Have significant operations in the tobacco or coal industries (based on an assessment by the ESG Providers);
- Are not compliant with the Ten Principles of the UN Global Compact (https://www.unglobalcompact.org/what-is-gc/mission/principles);
- Are referenced in major Scandinavian institutions' (such as Norges Bank) publicly available exclusion lists; or
- For stocks that are involved in the electricity production sub-sector, those that have more than 20%[1] of their production from coal-fired plants.

Securities that pass the Ethical Filter are then screened through a liquidity filter (the "Liquidity Filter") to exclude the least liquid stocks.

Securities that pass the Liquidity Filter are screened according to the Management Company's quantitative model, based on machine learning techniques. The Management Company's quantitative model aims to identify securities which represent potential investment opportunities as opposed to potential investment risks. More precisely, the model uses machine learning techniques to integrate and process a very large set of ESG and financial data and to select the patterns that show a significant link between ESG characteristics and financial performance for the securities in the Investment Universe. The model does this through quantitative statistical analysis which includes an analysis of the previous results from the model compared to actual performance. The model uses this comparison to refine continuously the quantitative statistical analysis techniques.

The outcome of the machine learning process consists of a classification of eligible securities (i.e., securities from the Investment Universe that pass the Liquidity Filter) into those that, on balance, represent an "investment opportunity" (i.e., securities that, given their ESG profile, have a positive outlook) and those that, on balance, represent a risk (i.e., securities that, given their ESG profile, have a negative outlook). Securities that are classified as "ESG negative outook" are excluded from the Investment Universe, with the remaining securities (i.e., those classified as "investment opportunity") being the "Eligible Universe". The selectivity of this ESG machine learning filter is at least 20%.

[1] This threshold of 20% could be decreased (i.e. less tolerance on production from coal-fired plants) to be in line with future ESG practice. It will not be increased.

The Management Company analyses the historical volatilities of the price of each security in the Eligible Universe as well as the historical correlations among them. It then selects and weights certain securities so that the resulting portfolio has minimum expected volatility while complying with the following constraints (at the time of reconstitution):

- The portfolio must be fully invested, no short selling;
- The maximum exposure to a single stock issuer shall not exceed 4.5% of the current value of the portfolio;
- The maximum exposure to an industry sector shall not exceed 20% of the current value of the portfolio;
- The maximum exposure to stock classified as REITS (Real Estate Investment Trusts) or stocks issued by companies which do not have their registered office in the European Economic Area shall not exceed 20% of the current value of the portfolio;
- Total greenhouse gas emissions must be 40% lower than the emissions related to the Benchmark as defined above in the Investment Policy, (based on an assessment of the absolute value of the previous year's carbon emissions data for each company);
- Potential greenhouse gas emissions from reserves must be 40% lower than the potential emissions related to the Benchmark (based on an assessment which uses potential emissions figures calculated using the previous year's oil reserve data of each company, where applicable); and
- ESG rating must be at least 10% higher than the ESG rating of the Benchmark (based on ESG ratings for each company).

In certain market conditions, the composition of the equities in the Eligible Universe may make it impossible to perform the weighting optimisation while complying exactly with the list of constraints above. In such circumstances, the Management Company can rateably reduce some of the constraints (for example, by gradually reducing the 40% limits).

The Management Company performs the rebalancing of the Fund's portfolio on a quarterly basis. In addition, the Management Company may re-adjust on an ad hoc basis as deemed necessary.

Capital gains and net income of the Fund will be capitalised and no dividend will be payable to Shareholders except for the distributing Shares for which all or part of the capital and/or income may be distributed once or several times a year as may be decided by the Board of Directors. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment of the Sub-Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Market Risk**

The value of the Fund's Shares is linked to equities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **ESG Risk**

There is a risk that ESG investments may underperform the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

- **Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **Currency risk**

The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class			
Share Class		**UCITS ETF 1C(EUR)**	**2C(EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)			
Entry Charge	Maximum Sales Charge	3%	3%
	Maximum Charge for Subscriptions payable to the Fund	1%	1%
Exit Charge	Maximum Redemption charge	3%	3%
	Maximum Charge for Redemptions payable to the Fund	1%	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.			
Charges taken from the Share Class over a year (as a % of the net asset value)			
Total Expense Ratio (TER)		0.65%	0.45%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund is eligible to French savings plan called PEA for French investors. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of UCITS ETF 1C (EUR) Shares is calculated on a real time basis. The Indicative Net Asset Value will be published on www.solactive.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund and may be consulted on the website of the Management Company (www.ossiam.com) In addition, on each Dealing Day, the Fund will disclose on www.ossiam.com the identities and quantities of the Fund's portfolio holdings in respect of the previous Dealing Day.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Investment Manager.

Date of creation of the Fund: 21 June 2011

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days
Dealing Deadline: 3 p.m. (Luxembourg time)

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C(EUR)	LU0599612842	All investors	Euro	€1,000,000	€1,000,000	No	Accumulating	Only Authorised Participants and approved investors
2C(EUR)*	LU0811899946	All Investors*	Euro	€10,000,000*	€10,000,000*	No	Accumulating	Only approved investors

(*) The Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement, Minimum Redemption Requirement relating to the Share Class 2C(EUR).

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

The Board of Directors may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

APPENDIX 3 - OSSIAM RISK WEIGHTED ENHANCED COMMODITY EX. GRAINS TR

OSSIAM RISK WEIGHTED ENHANCED COMMODITY EX. GRAINS TR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of OSSIAM RISK WEIGHTED ENHANCED COMMODITY EX. GRAINS TR fund (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Risk Weighted Enhanced Commodity Ex. Grains Index Total Return USD (the "Index") closing level. The Index is created by Société Générale (the "Index Sponsor"), calculated and published by S&P Dow Jones Indices LLC (the "Index Provider"). For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 0.50% over a one-year period.

Investment policy:

In order to achieve its investment objective, the Fund will primarily use index swaps with the objective of gaining exposure to the Index through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The portfolio of assets held by the Fund shall be permanently invested for a minimum of 60% in equities or rights issued by companies having their registered office in OECD countries. The net asset value per Share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the index provider; therefore, licensing fees may be included in the swap costs.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

Description of the Index:

General Description

The Risk Weighted Enhanced Commodity Ex. Grains Index Total Return USD reflects the performance of a diversified basket of mono-commodity Indices (the "Sub-indices"), included in the S&P GSCI universe. The Index will therefore be exposed to the performance of various commodity sectors such as energy, precious and base metals, livestock and agricultural products excluding grains and will also account for a theoretical return in cash terms on the funds allocated to US money market instruments.

Index Methodology

The eligible Sub-indices are included in the S&P GSCI universe. Each commodity Sub-index reflects the performance of holding a long position in commodity futures contract. The futures contracts are chosen and rolled according to the S&P GSCI Dynamic methodology for all but two commodities (Crude Oil and Brent) which follow the S&P GSCI Enhanced methodology.

As at February 1st 2021, the list of eligible Sub-indices is as follows:

INDEX	ROLL METHODOLOGY	COMMODITY	EXCHANGE
1	S&P GSCI ENHANCED	CRUDE OIL	CME
2	S&P GSCI ENHANCED	BRENT OIL	ICE
3	S&P GSCI DYNAMIC	GAS OIL	ICE
4	S&P GSCI DYNAMIC	HEATING OIL	CME
5	S&P GSCI DYNAMIC	GASOLINE XB	CME
6	S&P GSCI DYNAMIC	NATURAL GAS	CME
7	S&P GSCI DYNAMIC	COCOA	ICE(US)
8	S&P GSCI DYNAMIC	COFFEE	ICE(US)
9	S&P GSCI DYNAMIC	COTTON	ICE(US)
10	S&P GSCI DYNAMIC	SUGAR	ICE(US)
11	S&P GSCI DYNAMIC	LEAN HOGS	CME
12	S&P GSCI DYNAMIC	LIVE CATTLE	CME
13	S&P GSCI DYNAMIC	FEEDER CATTLE	CME
14	S&P GSCI DYNAMIC	ALUMINIUM	LME
15	S&P GSCI DYNAMIC	COPPER	LME
16	S&P GSCI DYNAMIC	LEAD	LME
17	S&P GSCI DYNAMIC	NICKEL	LME
18	S&P GSCI DYNAMIC	ZINC	LME
19	S&P GSCI DYNAMIC	GOLD	CME
20	S&P GSCI DYNAMIC	SILVER	CME

In addition, the performance of the index also includes the return of a synthetic position in US money market instruments (indexed on the weekly rates of 90-day American Treasury bills ("US T-Bills").

Sub-Indices composing the Risk Weighted Enhanced Commodity Ex. Grains Index are reweighted on a monthly basis (end of month) according to an "equal volatility" weighting scheme: the target weight of each Sub-index at the rebalancing date is inversely proportional to its realized volatility calculated over the trading days for the past year.
The Index will be calculated and published on a real time and end-of-day basis by the Index Provider using the latest available prices and number of units of each Index constituent.
No fees are charged at the Index level when changes are made to the composition of the Index.

For an index which provides exposure to commodities such as the Index, where categories of components making up the relevant index are highly correlated, such highly correlated categories must be considered as sub-categories of the same commodity (in other words, components that are highly correlated must be considered as representing one component of the relevant index for the purposes of calculating the Fund's exposures). The Index includes one component with a weighting of more than 20% and up to 35% (taking into account high correlation between certain components of the Index such that they are considered together to constitute one component). Pursuant to the Regulations, the Fund is permitted to gain exposure to one component that represents more than 20% and up to 35% of the Index where justified by exceptional market conditions.

Whilst the Index is designed to provide exposure to different commodity groups, the oil and gasoline components within the energy group are highly correlated, and on a combined basis, they have a typical weighting of more than 20% and up to 35% of the Index. Their high weighting in the Index is partly due to the economic significance of the energy group and of these components as measured by their relative share of global production. In order to properly reflect the economic significance of the oil and gasoline components within the energy group and within the commodities sector as a whole, it is necessary for the Index, and consequently the Fund, to have a typical weighting of more than 20% and up to 35% to these highly correlated components.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts
The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures
Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk and reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Commodity risk**

Funds tracking commodity market may suffer losses during prolonged periods. Commodity markets are highly speculative and may fluctuate more rapidly than other markets such as equities or bonds.

- **Currency risk at Share Class level**

For unhedged Share Classes denominated in currencies different from the Reference Currency, the Share Class value follows fluctuations of the exchange rate between the Shares Class currency and the Reference Currency, which can generate additional volatility at the Share Class level.

- **Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

<table>
<tr><th colspan="4">Charges by Share Class</th></tr>
<tr><td colspan="2">Share Class</td><td>UCITS ETF 1C(USD)</td><td>UCITS ETF 1C(EUR)</td></tr>
<tr><td colspan="4">One-off charges taken from your investment or your redemption (as a % of the net asset value)</td></tr>
<tr><td rowspan="2">Entry Charge</td><td>Maximum Sales Charge</td><td>3.00%</td><td>3.00%</td></tr>
<tr><td>Maximum Replication Charge for Subscriptions</td><td>1.00%</td><td>1.00%</td></tr>
<tr><td rowspan="2">Exit Charge</td><td>Maximum Redemption charge</td><td>3.00%</td><td>3.00%</td></tr>
<tr><td>Maximum Replication Charge for Redemptions</td><td>1.00%</td><td>1.00%</td></tr>
<tr><td colspan="4">This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.</td></tr>
<tr><td colspan="4">Charges taken from each Share Class over a year (as a % of the net asset value)</td></tr>
<tr><td colspan="2">Total Expense Ratio (TER)</td><td>0.45%</td><td>0.45%</td></tr>
</table>

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value is calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund may be obtained by contacting the Management Company.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company's website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Ossiam (www.ossiam.com) website.

Date of creation of the Fund: July 5th 2013

Dealing Deadline: 4.00 p.m. (Luxembourg time)
Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

<table>
<tr><th colspan="9">Share Information</th></tr>
<tr><td>Share Class</td><td>ISIN</td><td>Type of investors</td><td>Currency</td><td>Minimum Subscription Requirement</td><td>Minimum Redemption Requirement</td><td>Fractional Shares</td><td>Dividend Policy</td><td>Subscription on the primary market</td></tr>
<tr><td>UCITS ETF 1C (USD)</td><td>LU0876440222</td><td>All investors</td><td>USD</td><td>$1,000,000</td><td>$1,000,000</td><td>No</td><td>Accumulating</td><td rowspan="2">Only Authorised Participants and approved investors</td></tr>
<tr><td>UCITS ETF 1C (EUR)</td><td>LU0876440578</td><td>All investors</td><td>EUR</td><td>€1,000,000</td><td>€1,000,000</td><td>No</td><td>Accumulating</td></tr>
</table>

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day which is a Business Day when such Relevant Stock Exchange is opened or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

The Board of Directors may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

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NEITHER S&P, ITS AFFILIATES NOR THEIR THIRD PARTY LICENSORS GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN OR ANY COMMUNICATIONS, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATIONS (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P, ITS AFFILIATES AND THEIR THIRD PARTY LICENSORS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS OR DELAYS THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO ITS TRADEMARKS, THE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P, ITS AFFILIATES OR THEIR THIRD PARTY LICENSORS BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE.

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APPENDIX 4 - OSSIAM STOXX® EUROPE 600 ESG EQUAL WEIGHT NR

OSSIAM STOXX® EUROPE 600 ESG EQUAL WEIGHT NR, a Sub-Fund of OSSIAM Lux

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return EUR closing level, which screens securities for certain environmental, social and governance (ESG) criteria.

The STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return EUR (the "Index ", ISIN: CH1135769888) is a total return index (net dividends reinvested), calculated and published by STOXX (the "Index Provider"), expressed in EUR
. For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 0.50% over a one-year period.

Until 22 January 2023

Investment policy

In order to achieve its investment objective, the Fund will primarily use index swaps with the objective of gaining exposure to the Index through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per Share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the Index Provider; therefore, licensing fees may be included in the swap costs.

Alternatively, the Fund may invest in all or part of the equity securities comprised in the Index.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from one of the above described policies to the other (i.e. synthetic replication vs. physical replication).

Where synthetic replication is used, the voting rights attached to the assets to which the Fund is exposed will not be exercised by the swap counterparties.

In both replication strategies, the Fund shall be permanently invested for a minimum of 75% in equities or rights issued by companies having their registered office in the European Economic Area, excluding Liechtenstein.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

From 23 January 2023

Investment policy

In order to achieve its investment objective, the Fund primarily will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index.

In addition and on an ancillary basis, the Fund may use derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Index is the equally-weighted version of the STOXX® Europe 600 ESG Broad Market index (the "Base Index") which itself is the ESG version of the widely followed STOXX® Europe 600 index (the "Parent Index"). The Index has the same constituents as the Base Index (composed of 80% of the number of securities from the Parent Index in normal circumstances), and each company in the Index is allocated the same weight (1/480 or 0.2083% in normal circumstances), rebalanced quarterly. As such, sector exposures in the Index will differ from those of the Base and the Parent Index.

Index Methodology

The Base Index tracks the performance of the securities from the Parent Index after a set of compliance, involvement and ESG performance screens are applied.

Companies that are non-compliant based on the Sustainalytics Global Standards Screening assessment, are involved in Controversial Weapons or have no ESG scores are not eligible for selection. Additional exclusion filters are applied, screening companies for involvement in Tobacco Production, Thermal Coal and Military Contracting. The remaining securities are ranked in descending order of their ESG scores within each of the 11 ICB Industry groups. The Base Index selects the top-ranking securities in each of the ICB Industries until the number of selected securities reaches 80% (in normal circumstances) of the number of securities in the Parent Index.
Additional detail and definitions of capitalised terms are available in the STOXX® Index Methodology Guide (Portfolio Based Indices) accessible from https://www.stoxx.com/rulebooks.

The Index is then obtained by allocating the same weight (1/480 or 0.2083%) to the constituents of the Base Index, selected as per the above. The Index is rebalanced quarterly to coincide with the quarterly share adjustments of the Base Index.

The Index will be calculated and published by the Index Provider using the latest available prices and number of units of each Index constituent.

No fees are charged at Index level when changes are made to the composition of the Index.

Income derived from the Fund is distributed for any distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the “Subscription, Transfer, Conversion and Redemption of Shares section” in the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk

The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. A sustainability risk can either represent a risk on its own or have an impact on and contribute significantly to other risks, such as market risks, operational risks, liquidity risks or counterparty risks.

The Management Company considers sustainability risks via its investment policy. The objective of the Fund is to replicate the Index which methodology prioritises meeting certain E, S and G criteria. As a result, generally, such companies will be submitted to lower climate transition risk, which is a key, systemic sustainability risk. Moreover, Sustainability Risks may be incorporated into the Index Provider’s methodology. The Index Provider’s methodology may include assessment of individual company/issuer against ESG criteria, including consideration of Sustainability Risks.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the “Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **ESG Risk**

There is a risk that ESG investments may underperform the broad market. ESG information may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Index Provider may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the Index.

- **Until 22 January 2023 Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **Currency risk**

The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class	
Share Class	**UCITS ETF 1C(EUR)**

One-off charges taken from your investment or your redemption (as a % of the net asset value)		
Entry Charge	Maximum Sales Charge	3%
	Maximum Replication Charge for Subscriptions	1%
Exit Charge	Maximum Redemption charge	3%
	Maximum Replication Charge for Redemptions	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		
Charges taken from the Share Class over a year (as a % of the net asset value)		
Total Expense Ratio (TER)		0.30%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

Until 22 January 2023

This Fund is eligible to the French savings plan called PEA for French investors.

This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus. The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value is calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Stoxx website (ww.stoxx.com).

Date of creation of the Fund: 16 May 2011

Dealing Deadline: 3:30 p.m. (Luxembourg time)
Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C(EUR)	LU0599613147	All investors	Euro	€2,000,000	€2,000,000	No	Accumulating	Only Authorised Participants and approved investors

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

The Board of Directors may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

STOXX® and its licensors (the "Licensors") have no relationship to OSSIAM, other than the licensing of the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return EUR and the related trademarks for use in connection with the OSSIAM STOXX® Europe 600 ESG Equal Weight NR.
STOXX® and its Licensors do not:

- Sponsor, endorse, sell or promote the OSSIAM STOXX® Europe 600 ESG Equal Weight NR.
- Recommend that any person invest in the OSSIAM STOXX® Europe 600 ESG Equal Weight NR or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of OSSIAM STOXX® Europe 600 ESG Equal Weight NR.
- Have any responsibility or liability for the administration, management or marketing of the OSSIAM STOXX® Europe 600 ESG Equal Weight NR.
- Consider the needs of the OSSIAM STOXX® Europe 600 ESG Equal Weight NR or the owners of the same in determining, composing or calculating the STOXX® EUROPE 600 ESG Broad Market EQUAL WEIGHT Index Net Return or have any obligation to do so.

STOXX® and its Licensors will not have any liability in connection with the OSSIAM STOXX® Europe 600 ESG Equal Weight NR. Specifically,

- STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
- The results to be obtained by the OSSIAM STOXX® Europe 600 ESG Equal Weight NR, the owner of the same or any other person in connection with the use of the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return and the data included in the same;

- The accuracy or completeness of the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return and its data;
- The merchantability and the fitness for a particular purpose or use of the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return and its data;
- STOXX® and its Licensors will have no liability for any errors, omissions or interruptions in the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return or its data;
- Under no circumstances will STOXX® or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX® or its Licensors knows that they might occur.

The licensing agreement between OSSIAM and STOXX® is solely for their benefit and not for the benefit of the owners of the OSSIAM STOXX® Europe 600 ESG Equal Weight NR or any other third parties.

APPENDIX 5 - OSSIAM SHILLER BARCLAYS CAPE® US SECTOR VALUE TR

OSSIAM SHILLER BARCLAYS CAPE® US SECTOR VALUE TR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the Shiller Barclays CAPE® US Sector Value Net TR Index closing level.

The Shiller Barclays CAPE® US Sector Value Net TR Index (the "Index") is a total return index (net dividends reinvested) expressed in USD, sponsored by Barclays (the "Index Provider"), and calculated and published by Bloomberg Index Services Limited (the "Calculation Agent"). For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 0.50% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per Share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the index provider; therefore, licensing fees may be included in the swap costs.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from synthetic replication (as described above) to physical replication.

In both replication strategies, the Fund shall be permanently invested for a minimum of 60% in equities or rights issued by companies having their registered office in OECD countries.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

Description of the Index

General Description

The Shiller Barclays CAPE® US Sector Value Net TR Index reflects the performance of a dynamic long exposure to 4 US equity sectors which are selected every month according to their Relative CAPE® (Cyclically Adjusted Price Earnings) ratio and price variations over the prior 12 months (the "12-month price momentum").

Exposure to US equity sectors is achieved through S&P Sector Indices (the "Sub-Indices") which capture the performance of the US companies represented by S&P 500 Index.

Each of the 4 selected sub-Indices is allocated the same weight (25%) at each rebalancing date.

Index Methodology

The Index is based on the Shiller Barclays CAPE® Index Family Methodology. The methodology consists of selecting 5 sectors with the lowest Relative CAPE® ratio among 10 sector indices, and then removing the sector with the lowest 12-month price momentum. As the prices of selected Sub-Indices move, the weightings in the Index will change between two rebalancing dates when each sector constituent in the Index is assigned the same weight (25%).
Constituents of the Index are rebalanced on a monthly basis. On 2 July 2021, the list of eligible sub-Indices is as follows:

Sectors	Sub-Indices
Utilities	S&P Utilities Select Sector Index NTR (IXUNTR Index)
Consumer Staples	S&P Consumer Staples Select Sector NTR Index (IXRNTR Index)
Financials	S&P Financials & Real Estate NTR Index (SPFREINR Index)
Materials	S&P Materials Select Sector NTR Index (IXBNTR Index)
Information Technology	S&P Technology Select Sector NTR Index (IXTNTR Index)
Healthcare	S&P Health Care Select Sector NTR Index (IXVNTR Index)
Energy	S&P Energy Select Sector NTR Index (IXENTR Index)
Consumer discretionary	S&P Consumer Discretionary Select Sector NTR Index (IXYNTR Index)
Industrials	S&P Industrial Select Sector NTR Index (IXINTR Index)
Communication Services	S&P Communication Services Select Sector NTR Index (IXCNTR Index)

Sub-Indices composing the Shiller Barclays CAPE® US Sector Value Net TR Index are based on the S&P U.S Indices Methodology. Each Sub-Index is composed of equity securities of companies included in the S&P 500 Index and classified according to the Global Industry Classification Standard ("GICS"), except for the Financials and Real Estate sectors which are combined to form the S&P Financials & Real Estate Index.

The Sub-Indices are reviewed quarterly by S&P on the third Friday of March, June, September, and December.

Additional information on Hedged Index and Hedged Index Share Classes
Each Share Class will aim at replicating the performance of the Index or its hedged version, the Shiller Barclays CAPE® US Sector Value Euro Hedged Net TR Index, (the "Hedged Index"), as detailed under "Share Class – Additional Information". The Hedged Index is a version of the Index denominated in EUR embedding a currency hedge. The Hedged Index is calculated and published by the Index Provider.

In order to track the Hedged Index performance and to reduce the impact of exchange rate fluctuations between the currency of the Index and the currency in which the Hedged Index is calculated, the Fund will in addition to the use of swaps, enter into currency forward contracts and/or directly invest in swaps that pay the value or performance of the Hedged Index or a related index.

Hedged Index Methodology
The Hedged Index portfolio construction will follow the same methodology as the Index, as detailed above. In addition, in order to reflect the performance of the Index hedged in Euro, the Hedged Index will be calculated by hedging currency exposure by using one-month forward contracts.

Both the Index and the Hedged Index will be calculated and published on a real time and end-of-day basis by NYSE and the Calculation Agent using the latest available prices and number of units of each Index constituent (and the value of the currency hedging forwards, if applicable).

No fees are charged at the Index level and Hedged Index level when changes are made to the composition of the Index and Hedged Index.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts
The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures
Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Geographic concentration**

Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments.

- **Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **Currency risk at Share Class level**

For unhedged Share Classes denominated in currencies different from the Reference Currency, the Share Class value follows fluctuations of the exchange rate between the Shares Class currency and the Reference Currency, which can generate additional volatility at the Share Class level.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class								
Share Class		**UCITS ETF 1C(USD)**	**UCITS ETF 1C(EUR)**	**UCITS ETF Hedged Index 1C (EUR)**	**Hedged Index 1D (EUR)**	**UCITS ETF 2C (USD)**	**UCITS ETF Hedged Index 2C (EUR)**	**UCITS ETF Hedged Index 1C (CHF)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)								
Entry Charge	Maximum Sales Charge	3%	3%	3%	3%	3%	3%	3%
	Maximum Replication Charge for Subscriptions	1%	1%	1%	1%	1%	1%	1%
Exit Charge	Maximum Redemption charge	3%	3%	3%	3%	3%	3%	3%
	Maximum Replication Charge for Redemptions	1%	1%	1%	1%	1%	1%	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.								
Charges taken from the Share Class over a year (as a % of the net asset value)								
Total Expense Ratio (TER)		0.65%	0.65%	0.65%	0.65%	0.55%	0.55%	0.65%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The UCITS ETF 1C (USD), UCITS ETF 1C (EUR), UCITS ETF Hedged Index 1C (EUR), UCITS ETF 2C (USD),UCITS ETF Hedged Index 2C (EUR), **UCITS ETF Hedged Index 1C (CHF)** Indicative Net Asset Values are calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.
Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company's website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index is available on Barclays' website (https://indices.barclays). Components and weights comprising the Index are available on Ossiam website (www.ossiam.com).

Date of creation of the Fund: June 22nd 2015

Initial Issue Price of the UCITS ETF 2C (USD) and UCITS ETF Hedged Index 2C (EUR) Share Classes: 350 times the closing price of the Replicated Index on the Business Day of the Share Class Launch in Share Class currency
Initial Issue Price of the Hedged Index 1D (EUR) and the UCITS ETF Hedged Index 1C (CHF): 0.1 time the closing price of the Replicated Index on the Business Day of the Share Class Launch in Share Class currency
Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days
Dealing Deadline for UCITS ETF 1C (USD), UCITS ETF 1C (EUR) and UCITS ETF 2C (USD) share classes: 4p.m. (Luxembourg time)
Dealing Deadline for UCITS ETF Hedged Index 1C (EUR), Hedged Index 1D (EUR), UCITS ETF Hedged Index 2C (EUR) share classes and UCITS ETF Hedged Index 1C (CHF): 3p.m. (Luxembourg time)

Share Information									
Share Class	ISIN	Replicated Index	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (USD)	LU1079841513	Index	All investors	US Dollar	$1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 1C (EUR)	LU1079841273	Index	All Investors	Euro	€1,000,000	€1,000,000	No	Accumulating	
UCITS ETF Hedged Index 1C (EUR)	LU1446552652	Hedged Index	All Investors	Euro	€1,000,000	€1,000,000	No	Accumulating	
Hedged Index 1D (EUR)	LU2241136766	Hedged Index	All Investors	Euro	€1,000,000	€1,000,000	No	Distributing	Only Authorised Participants and Approved Investors
UCITS ETF 2C (USD)*	LU1625260812	Index	All Investors*	US Dollar	$200,000,000*	$200,000,000*	No	Accumulating	Only Approved Investors
UCITS ETF Hedged Index 2C (EUR)*	LU1625260903	Hedged Index	All Investors*	Euro	€200,000,000*	€200,000,000*	No	Accumulating	
UCITS ETF Hedged Index 1C (CHF)	LU2555706683	Hedged Index	All Investors	CHF	CHF 1,000,000	CHF 1,000,000	No	Accumulating	Only Authorised Participants and Approved Investors

(*) The Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement, Minimum Redemption Requirement relating to the Share Class UCITS ETF 2C (USD) and Share Class UCITS ETF Hedged Index 2C (EUR).

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day which is a Business Day when such Relevant Stock Exchange is opened or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

The Board of Directors may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

Barclays Bank PLC and its affiliates ("Barclays") is not the issuer or producer of the Ossiam Shiller Barclays CAPE® US Sector Value TR UCITS ETF (the "**Product**") and Barclays has no responsibilities, obligations or duties to investors in the Products except in connection with their distribution pursuant to an agreement with Ossiam. The Shiller Barclays CAPE® US Sector Value Net TR Index ("Index") is a trademark owned, or licensed for use, by Barclays Bank PLC and are licensed for use by Ossiam Lux as the "Issuer" of the Product. While Ossiam Lux, as the Issuer of the Product, and for their own account, execute transaction(s) with Barclays in or relating to the Index in connection with the Product, investors acquire the Product from Ossiam Lux and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Product. The Product is not sponsored or endorsed by Barclays and Barclays makes no representation regarding the suitability or advisability of the Product or any data included therein except in connection with their distribution pursuant to an agreement with Ossiam. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Barclays Index Administration ("**BINDA**"), a distinct function within Barclays Bank PLC, is responsible for day-to-day governance of Barclays Bank PLC's activities as Index Sponsor.

To protect the integrity of Barclays' indices, Barclays Bank PLC has in place a control framework designed to identify and remove and/or mitigate (as appropriate) conflicts of interest. Within the control framework, BINDA has the following specific responsibilities:

(i) oversight of any third party index calculation agent;
(ii) acting as approvals body for index lifecycle events (index launch, change and retirement); and
(iii) resolving unforeseen index calculation issues where discretion or interpretation may be required (for example: upon the occurrence of market disruption events).
To promote the independence of BINDA, the function is operationally separate from Barclays Bank PLC's sales, trading and structuring desks, investment managers, and other business units that have, or may be perceived to have, interests that may conflict with the independence or integrity of Barclays' indices.

Notwithstanding the foregoing, potential conflicts of interest exist as a consequence of Barclays Bank PLC providing indices alongside its other businesses. Please note the following in relation to Barclays' indices:

(i) Barclays Bank PLC may act in multiple capacities with respect to a particular index including, but not limited to, functioning as index sponsor, index administrator, index owner and licensor.
(ii) Sales, trading or structuring desks in Barclays Bank PLC may launch products linked to the performance of a index. These products are typically hedged by Barclays Bank PLC's trading desks. In hedging an index, a trading desk may purchase or sell constituents of that index. These purchases or sales may affect the prices of the index constituents which could in turn affect the level of that index.
(iii) Barclays Bank PLC may establish investment funds that track an index or otherwise use an index for portfolio or asset allocation decisions.
The Index Sponsor is under no obligation to continue the administration, compilation and publication of the Index or the level of the Index. While the Index Sponsor currently employs the methodology ascribed to the Index (and application of such methodology shall be conclusive and binding), no assurance can be given that market, regulatory, juridical, financial, fiscal or other circumstances (including, but not limited to, any changes to or any suspension or termination of or any other events affecting any constituent within the Index) will not arise that would, in the view of the Index Sponsor, necessitate an adjustment, modification or change of such methodology. In certain circumstances, the Index Sponsor may suspend or terminate the Index. The Index Sponsor has appointed a third-party agent (the '**Index Calculation Agent**') to calculate and maintain the Index. While the Index Sponsor is responsible for the operation of the Index, certain aspects have thus been outsourced to the Index Calculation Agent.

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(i) makes no representation or warranty, express or implied, to the Issuer or any member of the public regarding the advisability of investing in transactions generally or the ability of the Index to track the performance of any market or underlying assets or data; and
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APPENDIX 6 - OSSIAM SHILLER BARCLAYS CAPE® EUROPE SECTOR VALUE TR

OSSIAM SHILLER BARCLAYS CAPE® EUROPE SECTOR VALUE TR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the Shiller Barclays CAPE® Europe Sector Value Net TR Index closing level.

The Shiller Barclays CAPE® Europe Sector Value Net TR Index (the "Index") is a total return index (net dividends reinvested) expressed in EUR, sponsored by Barclays (the "Index Provider") and calculated and published by Bloomberg Index Services Limited (the "Calculation Agent"). For a detailed description of the Index, see section "Description of the Index".
The anticipated level of tracking error in normal conditions is 0.50% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per Share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the index provider; therefore, licensing fees may be included in the swap costs.

The Fund shall be permanently invested for a minimum of 75% in equities or rights issued by companies having their registered office in European Economic Area, excluding Liechtenstein.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Shiller Barclays CAPE® Europe Sector Value Net TR Index reflects the performance of a dynamic long exposure to 4 European equity sectors which are selected every month according to their Relative CAPE® (Cyclically Adjusted Price Earnings) ratio and price variations over the prior 12 months (the "12-month price momentum").
Exposure to European equity sectors is achieved through MSCI Europe Sector Indices (the "Sub-Indices") which capture large and mid-cap representation across 15 Developed European countries.
Each of the 4 selected sub-Indices is allocated the same weight (25%) at each rebalancing date.

Index Methodology

The index is based on the Shiller Barclays CAPE® Index Family Methodology. The methodology consists of selecting 5 sectors with the lowest Relative CAPE® ratio among 10 Global Industry Classification Standard ("GICS") sectors (represented by the sub-Indices), and then removing the sector with the lowest 12-month price momentum. As the prices of sub-Indices move, the weightings in the Index will change between two rebalancing dates when each sector constituent in the Index is assigned the same weight (25%).
Constituents of the Index are rebalanced on a monthly basis.

On 2 July 2021, the list of eligible sub-Indices is as follows:

GICS Sectors	Sub-Indices
Utilities	MSCI Europe Utilities Net Return EUR Index (M7EU0UT Index)
Consumer Staples	MSCI Europe Consumer Staples Net Return EUR Index (M7EU0CS Index)
Financials	MSCI Europe Financials + Real Estate Sector Net Return EUR Index (M7CXBCA Index)
Materials	MSCI Europe Materials Net Return EUR Index (M7EU0MT Index)
Information Technology	MSCI Europe Information Technology Net Return EUR Index (M7EU0IT Index)
Healthcare	MSCI Europe Health Care Net Return EUR Index (M7EU0HC Index)
Energy	MSCI Europe Energy Net Return EUR Index (M7EU0EN Index)
Consumer Discretionary	MSCI Europe Consumer Discretionary Net Return EUR Index (M7EU0CD Index)
Industrial	MSCI Europe Industrials Net Return EUR Index (M7EU0IN Index)
Communication Services	MSCI Europe Communication Services Net Return EUR Index (M7EU0TC Index)

Sub-Indices composing the Shiller Barclays CAPE® Europe Sector Value Net TR Index are based on the MSCI Global Investable Market Indices (GIMI) Methodology. The eligible Sub-Indices constitute the MSCI Europe index universe which captures large and mid-cap representation across Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK. Constituents of the MSCI Europe are broken down

among the sub-Indices based on the stocks' GICS classification except for the Financials and Real Estate sectors which are combined to form the MSCI Financials + Real Estate Sector Index. The sub-Indices are reviewed quarterly (last business day of the month) by MSCI in February, May, August and November.
The Index will be calculated and published on a real time and end-of-day basis by NYSE and the Calculation Agent using the latest available prices and number of units of each Index constituent.
No fees are charged at the Index level when changes are made to the composition of the Index.
Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts
The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures
Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"– "Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table:

Charges by Share Class			
Share Class		**UCITS ETF 1C(EUR)**	**UCITS ETF 2C (EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)			
Entry Charge	Maximum Sales Charge	3%	3%
	Maximum Replication Charge for Subscriptions	1%	1%
Exit Charge	Maximum Redemption charge	3%	3%
	Maximum Replication Charge for Redemptions	1%	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.			
Charges taken from the Share Class over a year (as a % of the net asset value)			
Total Expense Ratio (TER)		0.65%	0.55%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund is eligible to French savings plan called PEA for French investors. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus. The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of UCITS ETF 1C (EUR) and UCITS ETF 2C (EUR) Indicative Net Asset Value of Shares are calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company' website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index is available on Barclays' website (https://indices.barclays). Components and weights comprising the Index are available on Ossiam website (www.ossiam.com)

Date of creation of the Fund: December 30th 2014
Initial Issue Price of the UCITS ETF 2C (EUR): 350 times the closing price of the Index on the Business Day of the Share Class Launch in Share Class currency
Dealing Deadline for UCITS ETF 1C(EUR) and UCITS ETF 2C(EUR) : 2:45 p.m. (Luxembourg time)

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C(EUR)	LU1079842321	All Investors	Euro	€1,000,000	€1,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 2C(EUR)*	LU1625261117	All Investors*	Euro	€200,000,000*	€200,000,000*	No	Accumulating	Only Approved Investors

(*) The Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement, Minimum Redemption Requirement relating to the Share Class UCITS ETF 2C (EUR).

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day which is a Business Day when such Relevant Stock Exchange is opened or through a fund platform. Brokers may charge certain fees for trading and brokerage.

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(iii) Barclays Bank PLC may establish investment funds that track an index or otherwise use an index for portfolio or asset allocation decisions.
The Index Sponsor is under no obligation to continue the administration, compilation and publication of the Index or the level of the Index. While the Index Sponsor currently employs the methodology ascribed to the Index (and application of such methodology shall be conclusive and binding), no assurance can be given that market, regulatory, juridical, financial, fiscal or other circumstances (including, but not limited to, any changes to or any suspension or termination of or any other events affecting any constituent within the Index) will not arise that would, in the view of the Index Sponsor, necessitate an adjustment, modification or change of such methodology. In certain circumstances, the Index Sponsor may suspend or terminate the Index. The Index Sponsor has appointed a third-party agent (the '**Index Calculation Agent**') to calculate and maintain the Index. While the Index Sponsor is responsible for the operation of the Index, certain aspects have thus been outsourced to the Index Calculation Agent.

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For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to the Index , calculated by the Index Calculation Agent using end of day index level values licensed from MSCI ("MSCI Data"), and the MSCI Data is not considered a "contribution" or "submission" in relation to the Index, as those terms may be defined in any rules, laws, regulations, legislation or international standards.

APPENDIX 7 - OSSIAM SOLACTIVE MOODY'S ANALYTICS IG EUR SELECT CREDIT

OSSIAM SOLACTIVE MOODY'S ANALYTICS IG EUR SELECT CREDIT, a Sub-Fund of OSSIAM LUX

Management Company: **Ossiam, part of Natixis group of companies**

Objectives and Investment Policy

Investment objective

The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the SOLACTIVE MOODY'S ANALYTICS IG EUR Select Credit Index closing level.

The SOLACTIVE MOODY'S ANALYTICS IG EUR Select Credit Index (the "Index ") is a total return index, (net income reinvested at each rebalancing date) expressed in EUR, created by Solactive AG (the "Index Provider"), and calculated and published by Solactive AG. For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal market conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the index provider; therefore, licensing fees may be included in the swap costs.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from synthetic replication (as described above) to physical replication.

In both replication strategies, the Fund shall be permanently invested in investment grade bonds denominated in EUR.

In addition and on an ancillary basis, the Fund may invest in money market instruments or use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The SOLACTIVE MOODY'S ANALYTICS IG EUR Select Credit Index is a rule based index seeking to maximize the total return of an adequately liquid and diversified selection of bonds while maintaining a low credit risk profile. The Index reflects the total return performance of a selection of 100 bonds among the largest corporate bonds issues (amount outstanding above 750M EUR) from the Solactive Euro IG Corporate Index (the "Base Index") which tracks the performance of EUR denominated Investment grade corporate fixed-rate bonds. A minimum rating of BBB- by Standard & Poor's or Baa3 by Moody's is required to be qualified as Investment grade. For the avoidance of doubt, if one of the rating agencies rates the bond as Investment grade, it is eligible for inclusion in the Index.

Each constituent is allocated the same weight (1% in normal circumstances) at each rebalancing date. As such, sector, company, country exposures in the Index will differ from those of the Base Index.

Index Methodology

The Index composition will be reconstituted on a quarterly basis, subject to certain provisions and composition restrictions detailed in the Index Methodology. The universe of eligible bonds is a systematic selection of bonds with the highest upside potential as measured by the difference of their Option Adjusted Spread and Fair Value Spread, among the largest issues and excluding the bonds with the highest Expected Default Frequency.

Expected Default Frequency, Option Adjusted Spread and Fair Value Spread are proprietary quantitative analytics calculated and provided by Moody's Analytics.

The resulting Index must comply with the following constraints at each rebalancing date:

- the Index must be fully invested, equally weighted on 100 bonds;
- the maximum exposure to a single issuer shall not exceed 5% of the current value of the Index;
- the minimum time to maturity of each new bond entering the Index is 1.5 years.

In addition, the rebalancing algorithm will ensure that the weight of each duration bucket as well as the total weight of financial and non-financial bonds in the Index and the Base Index will be close.

A duration bucket is a basket of all bonds which duration is comprised between given lower and upper bounds.

The Index will be calculated and published by Solactive on an end of day basis. Index calculation is based on IDC evaluated bid prices. Full redemptions of bonds between two rebalancing dates will be taken into account immediately in accordance with the Index Provider's standard methodology.
On rebalancing date, new bonds are included in the Index at their IDC evaluated ask prices.
Capital gains and net income of the Fund will be capitalised and no dividend will be payable to Shareholders except for the distributing Shares for which all or part of the capital and/or income may be distributed once or several times a year as may be decided by the Board of Directors. Please refer to the Prospectus for additional information.

The recommended investment horizon is 3 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts
The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures
Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Credit risk**

By investing in debt securities issued by a corporate, bank or sovereign organisation the Fund may be exposed to the possibility that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease.

- **Derivative and Counterparty risk**

The Fund may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect its direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Fund to have a higher market exposure than it would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract, the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **Portfolio Concentration risk**

The Fund may invest in a limited number of securities which may increase the fluctuation of the Fund's investment performance. If such securities perform poorly, the Fund could incur greater losses than if it had invested in a larger number of securities.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class			
Share Class		**UCITS ETF 1C(EUR)**	**UCITS ETF 1D(EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)			
Entry Charge	Maximum Sales Charge	3%	3%
	Maximum Replication Charge for Subscriptions	1%	1%
Exit Charge	Maximum Redemption charge	3%	3%
	Maximum Replication Charge for Redemptions	1%	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.			
Charges taken from the Share Class over a year (as a % of the net asset value)			
Total Expense Ratio (TER)		0.35%	0.35%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Values of UCITS ETF 1C (EUR) and UCITS ETF 1D(EUR) Shares are calculated on a real time basis. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

In the event the Fund enters into swap agreements, information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

Information on securities lending and borrowing transactions as well as repurchase agreement transactions, in the event the Fund enters into such transactions, may be available on the Management Company's website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index is available on Solactive's website (www.solactive.com). Components and weights comprising the Index are available on Ossiam website (www.ossiam.com).

Date of creation of the Fund: 29 December 2017.
Initial Issue Price of the UCITS ETF 1D(EUR) Share Class: Index closing price on the Business Day of its launch.

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days
Dealing Deadline: 3: 45 p.m. (Luxembourg time)

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C(EUR)	LU1093307442	All Investors	Euro	1 000 000 €	1 000 000 €	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 1D(EUR)	LU1093307954	All Investors	Euro	1 000 000 €	1 000 000 €	No	Distributing	

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the Relevant Stock Exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day which is a Business Day when such Relevant Stock Exchange is opened or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

The Board of Directors may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

"The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument."

"The Fund is not sponsored, promoted, sold or supported in any manner by Moody's Analytics nor does Moody's Analytics offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or the Moody's Analytics trade mark or data at any time or in any other respect. Certain quantitative financial data used by Solactive AG in calculating and publishing the Index is provided by Moody's Analytics. Irrespective of its obligations towards the Issuer and Solactive AG, Moody's Analytics has no obligation to point out errors in the data to third parties including but not limited to investors and/or financial intermediaries of the Fund. Neither publication of the Index by Solactive AG nor the licensing of data or the Moody's Analytics trade mark for the purpose of use in connection with the Index and Fund constitutes a recommendation by Moody's Analytics to invest capital in the Fund nor does it in any way represent an assurance or opinion of Moody's Analytics with regard to any investment in this financial instrument. "

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APPENDIX 8 - OSSIAM GLOBAL MULTI-ASSET ALLOCATION

OSSIAM GLOBAL MULTI-ASSET ALLOCATION, a sub-fund of OSSIAM LUX

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of the OSSIAM GLOBAL MULTI-ASSET ALLOCATION is to reflect, before the Fund's fees and expenses, the performance of the SGI Global Multi Asset Allocation Index™ (the "Index") EUR closing level.

The Index is a total return index (net dividends reinvested) expressed in EUR. The Index is sponsored by Société Générale (the "Index Provider") and calculated and published by Solactive AG (the "Calculation Agent").

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the index provider; therefore, licensing fees may be included in the swap costs.

The Fund shall be permanently invested for a minimum of 75% in equities or rights issued by companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The SGI Global Multi Asset Allocation Index™ reflects a long exposure to ETFs tracking a variety of asset classes: western equities, western treasury bonds, emerging markets (equities and bonds), corporate bonds, commodities, and real estate (together, the "Underlying ETFs"). The Underlying ETFs are weighted according to a mean-variance optimisation process performed by the Calculation Agent.

Index Methodology

Index Constituents will be selected at least on a quarterly basis (end of February, May, August and November). The Index methodology also includes an extraordinary rebalancing at the end of each month (other than February, May, August and November) in case the volatility of the market is high as measured by the level of the CBOE Volatility index ("VIX") (considered as high if the VIX is equal to or above 25). Therefore the Index may be rebalanced between a minimum of 4 and a maximum of 12 times per year.

At each rebalancing date an optimisation procedure uses statistical inputs such as the historical returns, the estimates of volatility of Underlying ETFs and their degree of correlation in order to seek to maximise the expected return while minimising the expected volatility of the Portfolio. The Portfolio must be fully invested and the resulting weights of each Asset Class and of each Underlying ETF must comply with the maximum weight caps (at the time of reconstitution) as detailed in the table below.

On 24 January 2022, the list of eligible Underlying ETFs is as follows:

Underlying ETF	ISIN	Currency	Replicated Index	Asset Class of the replicated index	Max Weight per Underlying ETF	Max Weight per Asset Class
Shares EURO STOXX 50 UCITS ETF (DE)	DE0005933956	EUR	SX5T Index	Western Equity	19%	50%
Shares Core FTSE 100 UCITS ETF (Dist)	IE0005042456	GBP	TUKXG Index	Western Equity	19%	
iShares Core S&P 500 UCITS ETF	IE00B5BMR087	USD	SPTR500N Index	Western Equity	19%	
SPDR Barclays US Treasury Bond UCITS ETF	IE00B44CND37	USD	LUATTRUU Index	Western Treasury Bonds	19%	50%
iShares Core Euro Government Bond UCITS ETF	IE00B4WXJJ64	EUR	LEATTREU Index	Western Treasury Bonds	19%	
iShares Core UK Gilts UCITS ETF	IE00B1FZSB30	GBP	FTFIBGT Index	Western Treasury Bonds	19%	
iShares MSCI Emerging Markets UCITS ETF (Dist)	IE00B0M63177	USD	NDUEEGF Index	Emerging Markets	15%	25%
iShares JP Morgan $ merging Markets Bond UCITS ETF	IE00B2NPKV68	USD	JPEICORE Index	Emerging Markets	15%	
iShares $ Corporate Bond UCITS ETF	IE0032895942	USD	IBOXIG Index	Corporate Bonds	15%	25%
iShares $ High Yield Corporate Bond UCITS ETF	IE00B4PY7Y77	USD	IBOXHY Index	Corporate Bonds	15%	
iShares Core Euro Corporate Bond UCITS ETF	IE00B3F81R35	EUR	LECPTREU Index	Corporate Bonds	15%	
iShares US Property Yield UCITS ETF	IE00B1FZSF77	USD	DJUSRET Index	Alternative	10%	20%
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	LU0419741177	USD	CBCICOCA Index	Alternative	10%	

In addition, the Index methodology incorporates a currency hedge using one-month forward contracts. The exposure to non-EUR denominated Underlying ETFs selected in the Index composition is hedged in EUR. The Index is only hedged against the ETFs currencies (USD and GBP) but it is not hedged against the currencies of assets in which the Underlying ETFs invest.

The Index levels will be calculated and published on a daily basis on the following business day by the Calculation Agent using the latest quantities of each Index constituents and their net asset value per share adjusted by their net dividend payment as described in the Index methodology. The Calculation Agent is also in charge of calculating and publishing the Index levels in real time using the latest quantities and the latest market price of each Index constituents. The Index Provider may amend the list of eligible Index constituents under specific circumstances as detailed in the Index methodology.

No fees are charged at the Index levels when changes are made to the composition of the Index.

The Index levels takes into account the Total Expense Ratio included in the net asset value of the Index constituents.

Capital gains and net income of the Fund will be capitalised and no dividend will be payable to Shareholders except for any distributing shares for which all or part of the capital and/or income may be distributed once or several times a year as may be decided by the Board of Directors. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk

The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts

The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures

Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Currency risk**

In the Index, the exposure to the non-EUR currencies of the ETFs selected in the Index composition is hedged in EUR on a monthly basis. However the Index is only hedged against the ETFs currencies (USD and GBP) but it is not hedged against the currencies of assets in which the ETFs invest. Therefore the fund which replicates the performance of the Index can be exposed to currency risk.

- **Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class		
Share Class		**UCITS ETF - 1C (EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)		
Entry Charge	Maximum Sales Charge	3%
	Maximum Replication Charge for Subscriptions	1%
Exit Charge	Maximum Redemption charge	3%
	Maximum Replication Charge for Redemptions	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		
Charges taken from the Share Class over a year (as a % of the net asset value)		
Total Expense Ratio (TER)		0.55%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund is eligible to French savings plan called PEA for French investors. The Net Asset Value per Share of the Fund may be obtained on the Management Company website (www.ossiam.com).

The UCITS ETF 1C (EUR) Indicative Net Asset Values is calculated on a real time basis according to the last known Net Asset Value of the sub-fund and to the current performance of the Index. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as the components and weights comprising the Index, are available on Société Générale's website at https://sgi.sgmarkets.com.

Date of creation of the Fund: 28 December 2016

Maximum Delay for Settlement of Subscriptions 3 Business Days
Maximum Delay for Settlement of Redemptions 3 Business Days
Dealing Deadline: 5:00 p.m. (Luxembourg time) on prior dealing day

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (EUR)	LU1446552496	All investors	Euro	€500,000	€500,000	No	Accumulating	Only Authorised Participants and approved investors

The Shares are fully transferable to investors and may be listed for trading on one or more stock exchanges. As a consequence of those listings, (i) there is an obligation on one or more members of the relevant stock exchanges to act as liquidity providers offering bid and offer prices through the trading session at which the Shares can be purchased or sold by investors, (ii) investors may purchase and sell the Shares either through their usual broker on any trading day which is a Business Day when such stock exchange is opened or through a fund platform. Brokers may charge certain fees for trading and brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier* (CSSF).

The SGI Global Multi Asset Allocation Index™ (the "Index") is the exclusive property of Société Générale. Société Générale, acting as index sponsor, has contracted with Solactive to maintain and calculate the Index. The Index is used by OSSIAM GLOBAL MULTI-ASSET ALLOCATION under license.

Société Générale does not guarantee the accuracy and/or the completeness of the composition, calculation, dissemination or the adjustment of the Index, nor of any data included therein; it makes no warranty, whether, express or implied relating to (i) the merchantability or fitness for a particular purpose of the Index; or (ii) the results of the use of the Index or any data included therein.

The levels of the Index do not represent a valuation or a price for any product referencing such Index. Subject to applicable law, Société Générale shall have no liability for any losses, damages, costs or expenses (including loss of profits) arising, directly or indirectly, from the use of the Index or any data included therein, or from any errors, omissions, interruptions or delays relating to the Index.

The Fund not sponsored, endorsed or promoted by Société Générale or by any of its affiliates. Neither Société Générale, nor any of its affiliates makes any representation whatsoever whether express or implied, as to the advisability of purchasing or selling the Fund. Neither Société Générale nor any of its affiliates has passed on the Fund in respect of its legality or suitability or on the accuracy or adequacy of the descriptions and disclosures relating to the Fund, including those disclosures concerning the Index. In this connection, Société Générale and its affiliates disclaim any and all liability relating to the administration, marketing and trading of the Fund.

SGKMGMAA Index is a mark of Société Générale and has been licensed for use by Ossiam.

APPENDIX 9 – OSSIAM BLOOMBERG EUROPE ex EUROZONE PAB NR

OSSIAM BLOOMBERG EUROPE ex EUROZONE PAB NR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of OSSIAM BLOOMBERG EUROPE ex EUROZONE PAB NR fund (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Bloomberg PAB Europe DM ex Eurozone Large & Mid Cap Net Return Index (the "**Index**", ticker: EUXPABNL) closing level.

The Fund is a financial product that pursuant to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR Regulation**") promotes the reduction of carbon emissions through the replication of the Index.

The Index is a Bloomberg Global Equity Paris-Aligned Index expressed in EUR, calculated and published by Bloomberg (the "**Index Provider**"). For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index.

In addition, and on an ancillary basis, the Fund may use derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Index is a Bloomberg Global Equity Paris-Aligned Index. The Bloomberg Global Equity Paris-Aligned Indices aim to provide long term return by investing in an equity portfolio seeking at least a 50% greenhouse gases (GHG) Intensity reduction compared to their corresponding parent index, here the Bloomberg Europe DM ex Eurozone Large & Mid Cap Index (the "**Parent Index**") and at least 7% reduction on average per annum.

The Indices use the reference 1.5 °C temperature scenario, with no or limited overshoot, as referred to in the Special Report on Global Warming of 1.5 °C from the Intergovernmental Panel on Climate Change (IPCC). The constituents of each Index will be selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris agreement adopted under the United Nations Framework Convention on Climate Change, approved by the European Union on 5 October 2016 (the "**Paris Agreement**").

Each Index aims to comply with the minimum technical requirements as set out by the European Commission's delegated regulation dated 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "Delegated Acts") and will be labelled as an EU Paris Aligned Benchmark.

Index Methodology

- **Investment universe**: The eligible securities for the Index include all the existing constituents of the Parent Index derived from the Bloomberg Global Equity Indices, which provides the investment universe for a given Index (the "**Investment Universe**"). This will ensure comparability against an underlying investible benchmark to achieve the stated objectives for designation as an EU Paris Aligned Benchmark.

- **Selection**: From that Investment Universe, companies will be excluded from the Index if they meet any of the exclusion criteria under baseline or activity exclusions, as defined in the Index Provider's methodology, such as:
  - activity related to controversial weapons, as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation;
  - cultivation and production of tobacco;
  - violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
  - 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
  - 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
  - 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO_2 e/kWh,
  - found or estimated to significantly harm one or more of the environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 of the European Parliament and of the Council;
  - violation or on watchlist for a violation of societal norms (e.g. water use, carbon impact of products, energy use).

  The exclusions will be determined at each rebalancing to adhere to the requirements as set out in article 12 of the Delegated Acts.

- **Optimisation process**: The remaining eligible companies will be weighted following an optimisation process applied at each rebalancing with the underlying objective to minimize the ex-ante tracking error relative to the Parent Index under constraints such as :
  - decarbonisation trajectory in line with PAB regulation,
  - minimum Aggregate exposure to High Impact Sectors (e.g. manufacturing, construction), and
  - minimum investment in Companies Setting Science Based Targets.

The index is rebalanced on a semi-annual basis, in line with the semi-annual review of its methodology by its Index Provider

The Index will be calculated and published on an end-of-day basis by the Index Provider using the latest available prices and number of units of each Index constituent. The Index Provider may adjust the number of units of each constituent due to corporate actions (such as stock splits, stock dividends, spin-offs and rights offerings) in accordance with its standard methodology.

For more information on the process, please refer to the "Bloomberg Global Equity Paris Aligned" methodology available on section “Equity indices fact sheets and Publications” of the Index Provider’s website: https://www.bloomberg.com/professional/product/indices/.

No fees are charged at the Index level when changes are made to the composition of the Index.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
The SFDR Regulation requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the “Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**
The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Currency Risk at Share Class level**
Share Classes which are denominated in currencies other than the Base Currency are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

- **Currency risk**
The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

ESG risk
There is a risk that ESG Investments may underperform the value of the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

EU PAB risk
The Index has been selected because its methodology is designed to comply with “EU Paris-aligned benchmarks” (“**EU PAB**”) criteria. The Index Provider is in charge of ensuring the EU PAB alignment of the Index. However, as the Index is impacted by market movements and long-term carbon emissions of issuers, there is a risk that the Index fail to fulfil the minimum standards of EU PAB.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class					
Share Class		UCITS ETF 1C (EUR)	UCITS ETF 1C (USD)	UCITS ETF 1C (GBP)	UCITS ETF H1C (GBP HEDGED)
One-off charges taken from your investment or your redemption (as a % of the net asset value)					
Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Subscriptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
Exit Charge	Maximum Redemption charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.					
Charges taken from the Share Class over a year (as a % of the net asset value)					
Total Expense Ratio (TER)		0.17%	0.17%	0.17%	0.22%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of the Shares is calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.
A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Bloomberg's website

Date of creation of the Fund: 10 November 2017.
Dealing Deadline of the UCITS ETF 1C(EUR): 3:00 pm (Luxembourg time)

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information									
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market	Initial Issue Price
UCITS ETF 1C (EUR)	LU1655103486	All investors	EUR	€1,000,000	€1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 EUR
UCITS ETF 1C (USD)	LU2491211186	All investors	USD	$1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 USD
UCITS ETF 1C (GBP)	LU2491211269	All investors	GBP	£1,000,000	£1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP
UCITS ETF H1C (GBP HEDGED)	LU2491211343	All investors	GBP	£1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

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The BLOOMBERG TERMINAL service and Bloomberg data products (the "Services") are owned and distributed by Bloomberg Finance L.P. ("BFLP") except (i) in Argentina, Australia and certain jurisdictions in the Pacific islands, Bermuda, China, India, Japan, Korea and New Zealand, where Bloomberg L.P. and its subsidiaries distribute these products, and (ii) in Singapore and the jurisdictions serviced by Bloomberg's Singapore office, where a subsidiary of BFLP distributes these products."

APPENDIX 10 – OSSIAM BLOOMBERG JAPAN PAB NR

OSSIAM BLOOMBERG JAPAN PAB NR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of OSSIAM BLOOMBERG JAPAN PAB NR fund (the "**Fund**") is to replicate, before the Fund's fees and expenses, the performance of the Bloomberg PAB Japan Large & Mid Cap Net Return Index (the "**Index**", ticker: JPPABNL) closing level.

The Fund is a financial product that pursuant to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR Regulation**") promotes the reduction of carbon emissions through the replication of the Index.

The Index is a Bloomberg Global Equity Paris-Aligned Index expressed in Japanese yen (JPY), calculated and published by Bloomberg (the "**Index Provider**"). For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy:

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index.

In addition, and on an ancillary basis, the Fund may use derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Japanese yen (JPY).

Description of the Index:

General Description

The Index is a Bloomberg Global Equity Paris-Aligned Index. The Bloomberg Global Equity Paris-Aligned Indices aim to provide long term return by investing in an equity portfolio seeking at least a 50% greenhouse gases (GHG) Intensity reduction compared to their corresponding parent index, here the Bloomberg Japan Large & Mid Cap Index (the "**Parent Index**") and at least 7% reduction on average per annum.

The Indices use the reference 1.5 °C temperature scenario, with no or limited overshoot, as referred to in the Special Report on Global Warming of 1.5 °C from the Intergovernmental Panel on Climate Change (IPCC). The constituents of each Index will be selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris agreement adopted under the United Nations Framework Convention on Climate Change, approved by the European Union on 5 October 2016 (the "**Paris Agreement**").

Each Index aims to comply with the minimum technical requirements as set out by the European Commission's delegated regulation dated 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "Delegated Acts") and will be labelled as an EU Paris Aligned Benchmark.

Index Methodology

- **Investment universe**: The eligible securities for the Index include all the existing constituents of the Parent Index derived from the Bloomberg Global Equity Indices, which provides the investment universe for a given Index (the "**Investment Universe**"). This will ensure comparability against an underlying investible benchmark to achieve the stated objectives for designation as an EU Paris Aligned Benchmark.

- **Selection**: From that Investment Universe, companies will be excluded from the Index if they meet any of the exclusion criteria under baseline or activity exclusions, as defined in the Index Provider's methodology, such as:
  - activity related to controversial weapons, as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation;
  - cultivation and production of tobacco;
  - violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
  - 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
  - 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
  - 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO_2 e/kWh;
  - found or estimated to significantly harm one or more of the environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 of the European Parliament and of the Council
  - violation or on watchlist for a violation of societal norms (e.g. water use, carbon impact of products, energy use)

  The exclusions will be determined at each rebalancing to adhere to the requirements as set out in article 12 of the Delegated Acts.

- **Optimisation process**: The remaining eligible companies will be weighted following an optimisation process applied at each rebalancing with the underlying objective to minimize the ex-ante tracking error relative to the Parent Index under constraints such as :
  - decarbonisation trajectory in line with PAB regulation,
  - minimum Aggregate exposure to High Impact Sectors (e.g. manufacturing, construction), and
  - minimum investment in Companies Setting Science Based Targets.

The index is rebalanced on a semi-annual basis, in line with the semi-annual review of its methodology by its Index Provider

The Index will be calculated and published on an end-of-day basis by the Index Provider using the latest available prices and number of units of each Index constituent. The Index Provider may adjust the number of units of each constituent due to corporate actions (such as stock splits, stock dividends, spin-offs and rights offerings) in accordance with its standard methodology.

For more information on the process, please refer to the "Bloomberg Global Equity Paris Aligned" methodology available on section "Equity indices fact sheets and Publications" of the Index Provider's website: https://www.bloomberg.com/professional/product/indices/.

No fees are charged at the Index level when changes are made to the composition of the Index.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures

The SFDR Regulation requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk

The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Currency Risk at Share Class level**

Share Classes which are denominated in currencies other than the Base Currency are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

- **EU PAB risk**

The Index has been selected because its methodology is designed to comply with "EU Paris-aligned benchmarks" ("**EU PAB**") criteria. The Index Provider is in charge of ensuring the EU PAB alignment of the Index. However, as the Index is impacted by market movements and long-term carbon emissions of issuers, there is a risk that the Index fail to fulfil the minimum standards of EU PAB.

- **ESG risk**

There is a risk that ESG Investments may underperform the value of the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

- **Geographic concentration risk**

The Fund that concentrates investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the Fund invests may be significantly affected by adverse political, economic or regulatory developments.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class								
Share Class		**UCITS ETF 1C (EUR)**	**UCITS ETF H1C (EUR HEDGED)**	**UCITS ETF 1C (USD)**	**UCITS ETF H1C (USD HEDGED)**	**UCITS ETF 1C (JPY)**	**UCITS ETF 1C (GBP)**	**UCITS ETF H1C (GBP HEDGED)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)								
Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Subscription payable to the Fund	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Exit Charge	Maximum Redemption Charge	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.								
Charges taken from the Share Class over a year (as a % of the net asset value)								
Total Expense Ratio (TER)		0.19%	0.25%	0.19%	0.25%	0.19%	0.19%	0.25%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of the Shares is calculated on a real time basis by Euronext Paris according to the last known Net Asset Value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Bloomberg's website**.**

Date of creation of the Fund: 14 November 2017
Dealing Deadline : 5:00 pm (Luxembourg time) on prior Dealing Day

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information									
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market	Initial Issue Price
UCITS ETF 1C (EUR)	LU1655103643	All investors	EUR	€2,000,000	€2,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 EUR
UCITS ETF H1C (EUR HEDGED)	LU1655103726	All investors	EUR	€2,000,000	€2,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 EUR
UCITS ETF 1C (USD)	LU2491211426	All investors	USD	$2,000,000	$2,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 USD
UCITS ETF H1C (USD HEDGED)	LU2491211699	All investors	USD	$2,000,000	$2,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 USD
UCITS ETF 1C (JPY)	LU2491211772	All investors	JPY	¥250,000,000	¥250,000,000	No	Accumulating	Only Authorised Participants and approved investors	10,000 JPY
UCITS ETF 1C (GBP)	LU2491211855	All investors	GBP	£2,000,000	£2,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP
UCITS ETF H1C (GBP HEDGED)	LU2491211939	All investors	GBP	£2,000,000	£2,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

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APPENDIX 11 – OSSIAM BLOOMBERG EUROZONE PAB NR

OSSIAM BLOOMBERG EUROZONE PAB NR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of OSSIAM BLOOMBERG EUROZONE PAB NR fund (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Bloomberg PAB Eurozone DM Large & Mid Cap Net Return Index (the "**Index**", ticker: EURPABNL) closing level.

The Fund is a financial product that pursuant to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR Regulation**") promotes the reduction of carbon emissions through the replication of the Index.

The Index is a Bloomberg Global Equity Paris-Aligned Index expressed in EUR, calculated and published by Bloomberg (the "Index Provider"). For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index.

In addition, and on an ancillary basis, the Fund may use derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

As a consequence, the Fund shall be permanently invested for a minimum of 75% in equities or rights issued by companies having their registered office in the United Kingdom or in the European Economic Area, excluding Liechtenstein.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Index is a Bloomberg Global Equity Paris-Aligned Index. The Bloomberg Global Equity Paris-Aligned Indices aim to provide long term return by investing in an equity portfolio seeking at least a 50% greenhouse gases (GHG) Intensity reduction compared to their corresponding parent index, here the Bloomberg Eurozone DM Large & Mid Cap Index (the "**Parent Index**") and at least 7% reduction on average per annum.

The Indices use the reference 1.5 °C temperature scenario, with no or limited overshoot, as referred to in the Special Report on Global Warming of 1.5 °C from the Intergovernmental Panel on Climate Change (IPCC). The constituents of each Index will be selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris agreement adopted under the United Nations Framework Convention on Climate Change, approved by the European Union on 5 October 2016 (the "**Paris Agreement**").

Each Index aims to comply with the minimum technical requirements as set out by the European Commission's delegated regulation dated 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "Delegated Acts") and will be labelled as an EU Paris Aligned Benchmark.

Index Methodology

- **Investment universe**: The eligible securities for the Index include all the existing constituents of the Parent Index derived from the Bloomberg Global Equity Indices, which provides the investment universe for a given Index (the "**Investment Universe**"). This will ensure comparability against an underlying investible benchmark to achieve the stated objectives for designation as an EU Paris Aligned Benchmark.

- **Selection**: From that Investment Universe, companies will be excluded from the Index if they meet any of the exclusion criteria under baseline or activity exclusions, as defined in the Index Provider's methodology, such as:
  - activity related to controversial weapons, as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation;
  - cultivation and production of tobacco;
  - violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
  - 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
  - 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
  - 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO_2 e/kWh;
  - found or estimated to significantly harm one or more of the environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 of the European Parliament and of the Council;
  - violation or on watchlist for a violation of societal norms (e.g. water use, carbon impact of products, energy use).

  The exclusions will be determined at each rebalancing to adhere to the requirements as set out in article 12 of the Delegated Acts.

- **Optimisation process**: The remaining eligible companies will be weighted following an optimisation process applied at each rebalancing with the underlying objective to minimize the ex-ante tracking error relative to the Parent Index under constraints such as :
  - decarbonisation trajectory in line with PAB regulation,
  - minimum Aggregate exposure to High Impact Sectors (e.g. manufacturing, construction), and
  - minimum investment in Companies Setting Science Based Targets.

The index is rebalanced on a semi-annual basis, in line with the semi-annual review of its methodology by its Index Provider

The Index will be calculated and published on an end-of-day basis by the Index Provider using the latest available prices and number of units of each Index constituent. The Index Provider may adjust the number of units of each constituent due to corporate actions (such as stock splits, stock dividends, spin-offs and rights offerings) in accordance with its standard methodology.

For more information on the process, please refer to the "Bloomberg Global Equity Paris Aligned" methodology available on section "Equity indices fact sheets and Publications" of the Index Provider's website: https://www.bloomberg.com/professional/product/indices/.

No fees are charged at the Index level when changes are made to the composition of the Index.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
The SFDR Regulation requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**
The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **EU PAB risk**
The Index has been selected because its methodology is designed to comply with "EU Paris-aligned benchmarks" ("**EU PAB**") criteria. The Index Provider is in charge of ensuring the EU PAB alignment of the Index. However, as the Index is impacted by market movements and long-term carbon emissions of issuers, there is a risk that the Index fail to fulfil the minimum standards of EU PAB.

- **ESG risk**
There is a risk that ESG Investments may underperform the value of the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class				
Share Class	**UCITS ETF 1C (EUR)**	**UCITS ETF 1C (USD)**	**UCITS ETF 1C (GBP)**	**UCITS ETF H1C (GBP HEDGED)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)				

Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Subscriptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
Exit Charge	Maximum Redemption charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.					
Charges taken from the Share Class over a year (as a % of the net asset value)					
Total Expense Ratio (TER)		0.17%	0.17%	0.17%	0.22%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund is eligible to French savings plan called PEA for French investors. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of UCITS ETF 1C(EUR) Shares is calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Bloomberg's website

Date of creation of the Fund: 31 August 2018

Dealing Deadline of the UCITS ETF 1C(EUR): 3:00 pm (Luxembourg time)
Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information

Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market	Initial Issue Price
UCITS ETF 1C (EUR)	LU1847674733	All investors	EUR	€1,000,000	€1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 EUR
UCITS ETF 1C (USD)	LU2491212077	All investors	USD	$1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 USD
UCITS ETF 1C (GBP)	LU2491212150	All investors	GBP	£1,000,000	£1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP
UCITS ETF H1C (GBP HEDGED)	LU2491212234	All investors	GBP	£1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

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APPENDIX 12 - OSSIAM US STEEPENER

OSSIAM US STEEPENER, a sub-fund of OSSIAM LUX

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective

The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index closing level.

The Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index (the "Index") is a leveraged index which is expressed in USD, created by Solactive AG (the "Index Provider"), and calculated and published by Solactive AG. For a detailed description of the Index, see section "Description of the Index" and "Additional information on the leverage policy".

The anticipated level of tracking error in normal market conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. The Fund will invest in a portfolio of assets, the performance or the value of which will be exchanged against the performance or the value of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the Index Provider; therefore, licensing fees may be included in the swap costs.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from synthetic replication (as described above) to physical replication.

In all replication strategies mentioned above, the Fund shall be permanently invested for a minimum of 75% in bonds denominated in USD which are issued either by companies or the US government. The bonds issued by companies will have a remaining maturity below 3 years and have minimum rating of BBB- by Standard & Poor's or Baa3 by Moody's (equivalent Investment Grade).

In addition and on an ancillary basis, the Fund may invest in other money market instruments or use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

Description of the Index

General Description

The Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index is invested in futures on US Treasury bonds and is designed to benefit from an increase in the USD interest rate slope, measured as the difference between long term and short-term rates, while limiting sensitivity to a parallel shift of the yield curve by targeting a duration neutral exposure to USD interest rates.

The Index will reach this objective by buying short term US Treasury futures and selling long term US Treasury futures.

Index Methodology

The Index composition will be reconstituted on a quarterly basis, subject to certain provisions and composition restrictions detailed in the Index Methodology. The Index is constituted of a “buyer” leg with short-term US Treasury futures (2-Year and 5-Year) and a “seller” leg with long-term US Treasury futures (10-Year and 30-Year).

At each rebalancing, estimates of sensitivity of the futures are used to determine the notional exposed to each US Treasury future while maintaining a duration neutral index:

- the nominal of 2-year and 5-year T-Note futures will be determined to target a sensitivity of 5 for each of the two maturities and an aggregated sensitivity of 10 over the “buyer” leg;
- the nominal of 10-year T-Note and T-Bond futures will be determined to target a sensitivity of minus 5 for each of the two maturities and an aggregated sensitivity of minus 10 over the “seller” leg.

In addition the Index notional is invested in a cash position in US money market instruments.

The Index will be calculated and published by Solactive AG on an end of day basis. Index calculation is based on the latest available closing prices of each Index constituent.

No fees are charged at the Index levels when changes are made to the composition of the Index.

Capital gains and net income of the Fund will be capitalised and no dividend will be payable to Shareholders except for the distributing Shares for which all or part of the capital and/or income may be distributed once or several times a year as may be decided by the Board of Directors. Please refer to the general section of the Prospectus for additional information.

The recommended investment horizon is 3 years.

SFDR disclosures

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts
The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures
Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Additional information on the leverage policy

The Fund is exposed to leverage at the level of the Index which embeds leverage in its methodology. The commitment approach is used to calculate the Fund's global exposure (as mentioned below in the Section "Risk and Reward Profile").

The Fund does not bear any costs in relation to leverage.

The Fund's performance will not differ significantly from the multiple of the Index performance over the medium to long term.

The risks regarding leverage are set out in the section "Risk and Reward Profile" below.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Derivative and Counterparty risk**

The Fund may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Fund to have a higher market exposure than it would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **Leverage risk**

The Index is a leveraged index. Leveraged products amplify both gains and losses by a given leverage factor. Losses may therefore potentially be substantial.

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Geographic concentration risk**

Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may significantly be affected by adverse political, economic or regulatory developments.

- **Credit risk**

By investing in debt securities issued by a corporate, bank or sovereign organisation the Fund may be exposed to the possibility that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class. Fees due to the Registrar and Transfer Agent for processing the subscription, transfer, conversion and redemption of Shares will be paid in addition to the Total Expense Ratio.

All charges incurred in connection with the acquisition or disposal of any asset will be borne by the Fund in addition to the Total Expense Ratio and included in the calculation of the Net Asset Value of the Share Classes.

The subscription and redemption of Shares may be subject to Entry and Exit Charges ("Maximum Sales Charge" or "Maximum Redemption Charge") which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

The Board of Directors may decide, at its discretion, to levy a charge on the subscription or redemption amount for all share classes of the Fund for any particular period of time if it considers this to be in the best interest of current Shareholders ("Maximum Charge for Subscriptions payable to the Fund" or "Maximum Charge for Redemptions payable to the Fund"). Any such subscription or redemption charge which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table, will be for the direct benefit of the Fund and thereby indirectly for the benefit of its current Shareholders.

Charges by Share Class				
Share Class		**UCITS ETF 1C (USD)**	**2C (USD)**	**H-1C (EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)				
Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%
	Maximum Charge for Subscriptions payable to the Fund	1.00%	1.00%	1.00%
Exit Charge	Maximum Redemption charge	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	1.00%	1.00%	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.				
Charges taken from each Share Class over a year (as a % of the net asset value)				
Total Expense Ratio (TER)		0.30%	0.30%	0.35%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
The Net Asset Value per Share of the Fund may be obtained on the Management Company website (www.ossiam.com).

The UCITS ETF 1C (USD) Indicative Net Asset Values is calculated on a real time basis according to the last known Net Asset Value of the Fund and to the current performance of the Index. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index is available on Solactive’s website (www.solactive.com). Components and weights comprising the Index are available on the Management Company website (www.ossiam.com).

Date of creation of the Fund: 19 July 2019.
Dealing Deadline for UCITS ETF 1C (USD) and 2C (USD): 4:00 p.m. (Luxembourg time)
Dealing Deadline for H-1C (EUR): 3:00 p.m. (Luxembourg time)

Initial Issue Price: Closing price on the Business Day of the Share Class Launch of the replicated index converted into the Share Class currency

Maximum Delay for Settlement of Subscriptions 2 Business Days
Maximum Delay for Settlement of Redemptions 2 Business Days

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (USD)	LU1965301184	All investors	US Dollar	$1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors
2C (USD)	LU1991353761	All investors*	US Dollar	None	None	No	Accumulating	Only approved investors
H-1C (EUR)	LU1965301267	All investors	Euro	€1,000,000	€1,000,000	No	Accumulating	Only Authorised Participants and approved investors

(*) The Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement, Minimum Redemption Requirement relating to the Share Class 2C(USD).

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.
Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.

APPENDIX 13 - OSSIAM EURO GOVERNMENT BONDS 3-5Y CARBON REDUCTION

OSSIAM EURO GOVERNMENT BONDS 3-5Y CARBON REDUCTION, a sub-fund of OSSIAM LUX

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective

The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the ICE 3-5 Year Euro Government Carbon Reduction Index.

The ICE 3-5 Year Euro Government Carbon Reduction Index (the "Index") is calculated and published by ICE Data Indices LLC (the “Index Provider”). For a detailed description of the Index, see section "Description of the Index".

The anticipated level of tracking error in normal market conditions is 1.00% over a one-year period.

Investment policy

The Fund promotes environmental or social characteristics (“ESG”), or a combination of those characteristics, but does not have a sustainable investment as its objective. The Index replicated by the Fund includes assessment of carbon emissions in its construction. The way in which these characteristics are met is described in detail under in the *Index Methodology* section.

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the components comprised in the Index and in substantially the same weights as in the Index.

Alternatively, the Fund may with due regard to the best interest of its Shareholders use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance or the value of which will be exchanged against the performance or the value of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first-class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the Index Provider; therefore, licensing fees may be included in the swap costs.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from one of the above described policies to the other (i.e. synthetic replication vs. physical replication).

The Fund shall be permanently invested for a minimum of 75% in government bonds denominated in EUR.

In addition and on an ancillary basis, the Fund may invest in other money market instruments or use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Index reflects the performance of a subset of bonds of the ICE BofAML 3-5 Year Euro Government Index (the "Base Index"). The Base Index tracks the performance of EUR denominated sovereign debt publicly issued by Eurozone member countries which have a remaining term to final maturity greater than 3 years and less than 5 years.
Constituents of the Index will be weighted according to an optimisation procedure by the Index Provider.

Index Methodology

Index Constituents will be selected on a monthly basis. The Index will be comprised of a mix of a target portfolio (the “Target Portfolio”) and of the Base Index, the proportion of each will depend on market conditions as described in the Index Methodology published on the Index Provider’s website. At each rebalancing date, the universe of eligible bonds for the Target Portfolio is the subset of bonds from the Base Index for which carbon data are available (the “Eligible Universe”).
The weights of the bonds from the Eligible Universe are determined using an optimisation procedure which aims at minimising deviations with respect to the weights of the bonds from the Base Index under constraints. The Target Portfolio must comply with the following constraints (at the time of selection):

- the Target Portfolio must be fully invested,
- the maximum exposure to a single bond shall not exceed 10% of the current value of the Target Portfolio,
- the maximum absolute country deviation from the Base Index is 5%,
- the maximum absolute weight deviation from the Base Index is 1%, for each option-adjusted duration bucket,
- the Target Portfolio targets an average carbon metric 30% lower than that of the Eligible Universe, when possible under the other constraints. The carbon metric of a portfolio is calculated using the carbon data of each country that constitutes the portfolio and their respective weights in the portfolio. The carbon data of each country, as published by the European Commission, measures the fossil CO_2 emission per capita.

In certain market conditions, the Index Provider can adjust the constraint on carbon reduction as described in the Index methodology. Please refer to the Index methodology for more details.

The Index will be calculated and published by ICE Data Indices LLC on an end of day basis. Index calculation is based on the bid price of each Index constituent (as detailed in the Index Methodology).

Fees will be charged at the Index level when changes are made to the composition of the Index.

Capital gains and net income of the Fund will be capitalised and no dividend will be payable to Shareholders except for the distributing Shares for which all or part of the capital and/or income may be distributed once or several times a year as may be decided by the Board of Directors. Please refer to the general section of the Prospectus for additional information.

The recommended investment horizon is 3 years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. A sustainability risk can either represent a risk on its own or have an impact on and contribute significantly to other risks, such as market risks, operational risks, liquidity risks or counterparty risks. Given the objective of the Fund, the Management Company considers sustainability risks in its investment policy.

The objective of the Fund is to replicate the Index which methodology prioritises countries that have a lower fossil carbon emission per capita. As a result, generally, countries which have lower fossil carbon emissions per capita will be submitted to lower climate transition risk, which is a key, systemic sustainability risk.

In addition, the Fund is permanently invested in sovereign debt publicly issued by Eurozone member countries which are subject to regulations that mitigate the financial risk of embargos and restrictions due to being associated with money laundering, terrorism, or of being a non-cooperative jurisdiction with regards to tax purposes.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Credit risk**

By investing in debt securities issued by a corporate, bank or sovereign organisation the Fund may be exposed to the possibility that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease.

- **Derivative and Counterparty risk**

The Fund may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Fund to have a higher market exposure than it would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses, the "Total Expense Ratio", paid annually by each Share Class shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class			
Share Class			UCITS ETF 1C (EUR)
One-off charges taken from your investment or your redemption (as a % of the net asset value)			
Entry Charge	Maximum Sales Charge		3%
	Maximum Replication Charge for Subscriptions		1%
Exit Charge	Maximum Redemption charge		3%
	Maximum Replication Charge for Redemptions		1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.			
Charges taken from each Share Class over a year (as a % of the net asset value)			
Total Expense Ratio (TER)			0.17%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

The Net Asset Value per Share of the Fund may be obtained on the Management Company website (www.ossiam.com).

The UCITS ETF 1C (EUR) Indicative Net Asset Values is calculated on a real time basis according to the last known Net Asset Value of the Fund and to the current performance of the Index. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, components and weights comprising the Index are available on ICE's website (https://indices.theice.com).

Date of creation of the Fund: May 13 2020
Dealing Deadline: 3:00 p.m. (Luxembourg time)
Initial Issue Price: Closing price on the Business Day of the Share Class Launch of the replicated index converted into the Share Class currency

Maximum Delay for Settlement of Subscriptions 3 Business Days
Maximum Delay for Settlement of Redemptions 3 Business Days

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (EUR)	LU2069380306	All investors	Euro	€2,000,000	€2,000,000	No	Accumulating	Only Authorised Participants and approved investors

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

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APPENDIX 14 - OSSIAM BLOOMBERG EUROPE PAB NR

OSSIAM BLOOMBERG EUROPE PAB NR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of OSSIAM BLOOMBERG EUROPE PAB NR fund (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Bloomberg PAB Europe DM Large & Mid Cap Net Return Index the "Index", ticker ERPPABNE) closing level.

The Index is a Bloomberg Global Equity Paris-Aligned Index expressed in EUR, calculated and published by Bloomberg (the "**Index Provider**"). For a detailed description of the Index, see section "Description of the Index".

The Fund is a financial product that pursuant to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR Regulation**") promotes the reduction of carbon emissions through the replication of the Index.

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index.

In addition, and on an ancillary basis, the Fund may use derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Index is a Bloomberg Global Equity Paris-Aligned Index. The Bloomberg Global Equity Paris-Aligned Indices aim to provide long term return by investing in an equity portfolio seeking at least a 50% greenhouse gases (GHG) Intensity reduction compared to their corresponding parent index, here the Bloomberg Europe DM Large & Mid Cap Index (the "**Parent Index**") and at least 7% reduction on average per annum.

The Indices use the reference 1.5 °C temperature scenario, with no or limited overshoot, as referred to in the Special Report on Global Warming of 1.5 °C from the Intergovernmental Panel on Climate Change (IPCC). The constituents of each Index will be selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris agreement adopted under the United Nations Framework Convention on Climate Change, approved by the European Union on 5 October 2016 (the "**Paris Agreement**").

Each Index aims to comply with the minimum technical requirements as set out by the European Commission's delegated regulation dated 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "**Delegated Acts**") and will be labelled as an EU Paris Aligned Benchmark.

Index Methodology

- **Investment universe**: The eligible securities for the Index include all the existing constituents of the Parent Index derived from the Bloomberg Global Equity Indices, which provides the investment universe for a given Index (the "**Investment Universe**"). This will ensure comparability against an underlying investible benchmark to achieve the stated objectives for designation as an EU Paris Aligned Benchmark.

- **Selection**: From that Investment Universe, companies will be excluded from the Index if they meet any of the exclusion criteria under baseline or activity exclusions, as defined in the Index Provider's methodology, such as:
  - activity related to controversial weapons, as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation;
  - cultivation and production of tobacco;
  - violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
  - 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
  - 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
  - 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO_2 e/kWh, and
  - found or estimated to significantly harm one or more of the environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 of the European Parliament and of the Council.

  The exclusions will be determined at each rebalancing to adhere to the requirements as set out in article 12 of the Delegated Acts.

- **Optimisation process**: The remaining eligible companies will be weighted following an optimisation process applied at each rebalancing with the underlying objective to minimize the ex-ante tracking error relative to the Parent Index under constraints such as:
  - decarbonisation trajectory in line with PAB regulation,
  - minimum Aggregate exposure to High Impact Sectors (e.g. manufacturing, construction), and
  - minimum investment in Companies Setting Science Based Targets.

The index is rebalanced on a semi-annual basis, in line with the semi-annual review of its methodology by its Index Provider

The Index will be calculated and published on an end-of-day basis by the Index Provider using the latest available prices and number of units of each Index constituent. The Index Provider may adjust the number of units of each constituent due to corporate actions (such as stock splits, stock dividends, spin-offs and rights offerings) in accordance with its standard methodology.

For more information on the process, please refer to the "Bloomberg Global Equity Paris Aligned" methodology available on section "Equity indices fact sheets and Publications" of the Index Provider's website: www.bloomberg.com/professional/product/indices/

No fees are charged at the Index level when changes are made to the composition of the Index.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
SFDR Regulation requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**
The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Currency Risk at Share Class level**
Share Classes which are denominated in currencies other than the Base Currency are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

- **Currency risk**
The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

- **ESG risk**
There is a risk that ESG Investments may underperform the value of the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

- **EU PAB risk**
The Index has been selected because its methodology is designed to comply with "EU Paris-aligned benchmarks" ("**EU PAB**") criteria. The Index Provider is in charge of ensuring the EU PAB alignment of the Index. However, as the Index is impacted by market movements and long-term carbon emissions of issuers, there is a risk that the Index fail to fulfil the minimum standards of EU PAB.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class					
Share Class		**UCITS ETF 1C (EUR)**	**UCITS ETF 1C (USD)**	**UCITS ETF 1C (GBP)**	**UCITS ETF H1C (GBP HEDGED)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)					
Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Subscriptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
Exit Charge	Maximum Redemption charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.					
Charges taken from the Share Class over a year (as a % of the net asset value)					
Total Expense Ratio (TER)		0.15%	0.15%	0.15%	0.20%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of the Share Classes is calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.
Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.
A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Bloomberg's website

Date of creation of the Fund: To be determined by the Board

Dealing Deadline: 3:00 pm (Luxembourg time)
Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information									
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market	Initial Issue Price
UCITS ETF 1C (EUR)	LU2491210378	All investors	EUR	€1,000,000	€1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 EUR
UCITS ETF 1C (USD)	LU2491212317	All investors	USD	$1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 USD
UCITS ETF 1C (GBP)	LU2491210451	All investors	GBP	£1,000,000	£1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP
UCITS ETF H1C (GBP HEDGED)	LU2491210535	All investors	GBP	£1,000,000	£1,000,000	No	Accumulating	Only Authorised Participants and approved investors	100 GBP

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge in Engligsh and French at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier* (CSSF).

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APPENDIX 15 - OSSIAM BLOOMBERG ASIA PACIFIC EX JAPAN PAB NR

OSSIAM BLOOMBERG ASIA PACIFIC ex JAPAN PAB NR, a Sub-Fund of OSSIAM LUX	
Management Company:	Ossiam, part of Natixis group of companies
Objectives and Investment Policy	

Investment objective

The investment objective of OSSIAM BLOOMBERG ASIA PACIFIC ex JAPAN PAB NR fund (the "**Fund**") is to replicate, before the Fund's fees and expenses, the performance of the Bloomberg PAB APAC DM ex-Japan Large & Mid Cap Net Return Index (the "**Index**", ticker : APXPABN) closing level.

The Fund is a financial product that pursuant to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR Regulation**") promotes the reduction of carbon emissions through the replication of the Index.

The Index is a Bloomberg Global Equity Paris-Aligned Index expressed in USD, calculated and published by Bloomberg (the "**Index Provider**"). For a detailed description of the Index, please see section "Description of the Index" hereinafter.

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index.

In addition, and on an ancillary basis, the Fund may use derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar (USD).

Description of the Index

General Description

The Index is a Bloomberg Global Equity Paris-Aligned Index. The Bloomberg Global Equity Paris-Aligned Indices aim to provide long term return by investing in an equity portfolio seeking at least a 50% greenhouse gases (GHG) Intensity reduction compared to their corresponding parent index, here the Bloomberg APAC DM Large & Mid Cap Index (the "**Parent Index**") and at least 7% reduction on average per annum.

The Indices use the reference 1.5 °C temperature scenario, with no or limited overshoot, as referred to in the Special Report on Global Warming of 1.5 °C from the Intergovernmental Panel on Climate Change (IPCC). The constituents of each Index will be selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris agreement adopted under the United Nations Framework Convention on Climate Change, approved by the European Union on 5 October 2016 (the "**Paris Agreement**").

Each Index aims to comply with the minimum technical requirements as set out by the European Commission's delegated regulation dated 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "Delegated Acts") and will be labelled as an EU Paris Aligned Benchmark.

Index Methodology

- **Investment universe**: The eligible securities for the Index include all the existing constituents of the Parent Index derived from the Bloomberg Global Equity Indices, which provides the investment universe for a given Index (the "**Investment Universe**"). This will ensure comparability against an underlying investible benchmark to achieve the stated objectives for designation as an EU Paris Aligned Benchmark.

- **Selection**: From that Investment Universe, companies will be excluded from the Index if they meet any of the exclusion criteria under baseline or activity exclusions, as defined in the Index Provider's methodology, such as:
  - activity related to controversial weapons, as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation;
  - cultivation and production of tobacco;
  - violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
  - 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
  - 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
  - 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO2 e/kWh;
  - found or estimated to significantly harm one or more of the environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 of the European Parliament and of the Council
  - violation or on watchlist for a violation of societal norms (e.g. water use, carbon impact of products, energy use).

  The exclusions will be determined at each rebalancing to adhere to the requirements as set out in article 12 of the Delegated Acts.

- **Optimisation process**: The remaining eligible companies will be weighted following an optimisation process applied at each rebalancing with the underlying objective to minimize the ex-ante tracking error relative to the Parent Index under constraints such as:
  - decarbonisation trajectory in line with PAB regulation,
  - minimum Aggregate exposure to High Impact Sectors (e.g. manufacturing, construction), and
  - minimum investment in Companies Setting Science Based Targets.

The index is rebalanced on a semi-annual basis, in line with the semi-annual review of its methodology by its Index Provider.

The Index will be calculated and published on an end-of-day basis by the Index Provider using the latest available prices and number of units of each Index constituent. The Index Provider may adjust the number of units of each constituent due to corporate actions (such as stock splits, stock dividends, spin-offs and rights offerings) in accordance with its standard methodology.

For more information on the process, please refer to the "Bloomberg Global Equity Paris Aligned" methodology available on section “Equity indices fact sheets and Publications” of the Index Provider’s website: https://www.bloomberg.com/professional/product/indices/.

No fees are charged at the Index level when changes are made to the composition of the Index.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is 5 years.

SFDR disclosures
The SFDR Regulation requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. In order to reduce the potential impact such risks may have on the Fund, the Management Company took such risks into account in the investment strategy as described above. The Management Company considers that, even though sustainability risks are inevitable and could have a negative impact on the Fund, the investment strategy contributes to reducing them.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the “Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Currency Risk at Share Class level**

Share Classes which are denominated in currencies other than the Base Currency are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

- **Currency risk**

The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

- **ESG risk**

There is a risk that ESG Investments may underperform the value of the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

- **EU PAB risk**

The Index has been selected because its methodology is designed to comply with “EU Paris-aligned benchmarks” (“**EU PAB**”) criteria. The Index Provider is in charge of ensuring the EU PAB alignment of the Index. However, as the Index is impacted by market movements and long-term carbon emissions of issuers, there is a risk that the Index fail to fulfil the minimum standards of EU PAB.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class					
Share Class		**UCITS ETF 1C (EUR)**	**UCIS ETF 1C (USD)**	**UCITS ETF 1C (GBP)**	**UCITS ETF H1C (GBP HEDGED)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)					
Entry Charge	Maximum Sales Charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Subscriptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
Exit Charge	Maximum Redemption charge	3.00%	3.00%	3.00%	3.00%
	Maximum Charge for Redemptions payable to the Fund	1.00%	1.00%	1.00%	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.					
Charges taken from the Share Class over a year (as a % of the net asset value)					
Total Expense Ratio (TER)		0.29%	0.29%	0.29%	0.35%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of the Shares is calculated by Euronext Paris on a real time basis according to the last known Net Asset Value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Bloomberg's website

Date of creation of the Fund: 18 July 2022.

Dealing Deadline of the UCITS ETF 1C(EUR) and UCITS ETF 1C(USD): 5:00 pm (Luxembourg time) on prior Dealing Day

Initial Issue Price of the UCITS ETF 1C (EUR) : 100 EUR.
Initial Issue Price of the UCITS ETF 1C (USD): 100 USD.
Initial Issue Price of the UCITS ETF 1C (GBP) and H1C (GBP HEDGED): 100 GBP.

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market

UCITS ETF 1C (EUR)	LU2491210618	All investors	EUR	€1,000,000	€ 1,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 1C (USD)	LU2491210709	All investors	USD	$1,000,000	$1,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 1C (GBP)	LU2491210881	All investors	GBP	£1,000,000	£1,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF H1C (GBP HEDGED)	LU2491210964	All investors	GBP	£1,000,000	£1,000,000	No	Accumulating	Only Authorised Participants and approved investors

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge in English and French at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier* (CSSF).

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APPENDIX 16 – BARCLAYS QUANTIC GLOBAL E NR

BARCLAYS QUANTIC Global E NR, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of Barclays Quantic Global E NR (the "**Fund**") is to replicate, before the Fund's fees and expenses, the performance of the Barclays Quantic Global E Index (the "**Index**", ticker: BXIIQUAE) closing level.

The Index is expressed in EUR. The Index is calculated by Solactive AG and published by Barclays Bank PLC (the "**Index Owner**"). For a detailed description of the Index, please see section "Description of the Index" below.

The Index invests in global developed market stocks, selected based on the highest fundamental scores provided by Quantic and on their environmental risk rating from Sustainalytics, as mentioned in the "Index Methodology" hereinafter. Quantic uses their model to bi-monthly send signals for the Index to be calculated, the Index is fully rules-based.

The replicated Index is net of fees.

The anticipated level of tracking error in normal conditions is 1.00% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will use a combination of swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance, or the value of which will be exchanged against the performance or the value of the Index or a related index, or a portfolio of its constituents through a combination of swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index.

The counterparty to the swaps will be Barclays Bank Ireland plc which is a first-class financial institution that specialises in this type of transaction. The Management Company has not undertaken and will not undertake any formal Request for Proposal (RFP) to select this financial counterparty.

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the Euro.

Description of the Index

General Description

The Index is a Barclays Index co-designed with the data provider Quantic. The Index is calculated and maintained by Solactive AG. The Index invests in global developed market stocks, selected based on the highest fundamental scores provided by Quantic and on their environmental risk rating from Sustainalytics as mentioned in the "Index Methodology" below. Quantic uses their model to bi-monthly send signals for the Index to be calculated. The Index is fully rules-based.

Index Methodology

The universe consists of the common stocks in major stock exchanges in the developed countries, subject to minimum liquidity criteria. The Index filters out stocks :

- without environmental risk rating from Sustainalytics,
- involved in controversial businesses,
- non-compliant with the United Nations Global Compact,
- or in the bottom 50% ranked by environmental risk rating within each industry.

The Index selects stocks with the highest signals from Quantic and invests 50 out of 70 of the equal-weighted basket (approximately 70%) in North America and 20 (approximately 30%) in other countries.

The Index selection is done bi-monthly.

The list of countries includes Belgium, France, Germany, Ireland, Italy, Netherlands, Spain, Austria, Finland, Portugal, Australia, Hong Kong, Japan, Singapore, United States, Canada, Norway, Sweden, Switzerland, United Kingdom, Denmark, Israel, and New Zealand.

Income derived from the Fund is reinvested. The reference level of the index is deducted by an aggregate ongoing cost of 0.60% per annum deducted on a daily basis. In addition, rebalancing costs of 0.05% are applied for each rebalancing made in the index and represents a percentage of the notional volume of each purchase and/or sale of a constituent, which are levied on the total absolute change in the weights of each index component.

The index is calculated by Solactive AG, in accordance with the Index calculation methodology published on Barclays Bank PLC website.

The Index will be published on a real time basis by the Index Provider using the latest available prices and number of units of each Index constituent. The Index Provider may adjust the number of units of each constituent due to corporate actions (such as stock splits, stock dividends, spin-offs and rights offerings) in accordance with its standard methodology.

For more information on the Index, please refer to the index methodology description of Barclays (https://indices.barclays/file.app?action=shared&path=binda/BarclaysQUANTICGlobalEIndexIMD.pdf).

The recommended investment horizon is 5 years.

No fees are charged at the Index levels when changes are made to the composition of the Index.

SFDR disclosures

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk

The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. A sustainability risk can either represent a risk on its own or have an impact on and contribute significantly to other risks, such as market risks, operational risks, liquidity risks or counterparty risks.

The Management Company considers sustainability risks via its investment policy. The objective of the Fund is to replicate the Index which methodology prioritises meeting certain E, S and G criteria. As a result, generally, such companies will be submitted to lower climate transition risk, which is a key, systemic sustainability risk. Moreover, Sustainability Risks may be incorporated into the Index Provider’s methodology. The Index Provider’s methodology may include assessment of individual company/issuer against ESG criteria, including consideration of Sustainability Risks.

Additional information

The attention of investors is drawn to the fact that, in accordance with the SFDR, additional information about:

(i) the environmental or social characteristics (or combination thereof) promoted by the Fund,

(ii) any SFDR reference benchmark,

(iii) how the principal adverse impacts of investment decisions on sustainability factors are considered, and

(iv) the disclosure required by Article 6 of Regulation (EU) 2020/852 (the “Taxonomy Regulation"),

is available in the annex to this Prospectus.

Risk and Reward Profile

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Derivative and counterparty risk**

The Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **ESG risk**

There is a risk that ESG Investments may underperform the value of the broad market. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Fund.

- **Geographic concentration risk**

Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may significantly be affected by adverse political, economic or regulatory developments.

- **Currency risk**

The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class		
Share Class		**UCITS ETF 1C(EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)		
Entry Charge	Maximum Sales Charge	3.00%
	Maximum Replication Charge for Subscriptions	1.00%
Exit Charge	Maximum Redemption charge	3.00%
	Maximum Replication Charge for Redemptions	1.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		
Charges taken from the Share Class over a year (as a % of the net asset value)		
Total Expense Ratio (TER)		0.70%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus, and shall be continuously invested for more than 50% in equity investments as defined in the GITA .

The net asset value per Share may be obtained on the Management Company's website (www.ossiam.com).

The Indicative Net Asset Value of UCITS ETF 1C(EUR) Shares is calculated on a real time basis by Solactive AG according to the last known net asset value of the Fund and to the current performance of the Index and can be accessed on www.solactive.com . The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparty to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.

Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Barclays 's website (www.barclays.com).

Date of creation of the Fund: 18 July 2022.
Dealing Deadline: 5:00 p.m. (Luxembourg time) on prior dealing day
Initial Issue Price: 100 EUR
Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days

Share Information								
Share Class	ISIN	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (EUR)	LU2491211004	All investors	EUR	€2,000,000	€2,000,000	No	Accumulating	Only Authorised Participants and approved investors

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Quantic Financial Solutions GmbH is not the issuer or producer of the Index “Barclays QUANTIC Global E” and has no responsibilities, obligations or duties to investors in the Index “Barclays QUANTIC Global E”. The “Barclays QUANTIC Global E” Index is not sponsored, endorsed, sold or promoted by Quantic Financial Solutions GmbH. Quantic Financial Solutions GmbH does not guarantee the adequacy, accuracy and/or completeness of the “Barclays QUANTIC Global E” Index, or any data or methodology either included therein or upon which it is based. Quantic Financial Solutions GmbH shall not be liable for any errors, omissions, or interruptions therein, and makes no warranties, express or implied, as to performance or results experienced by any party from the use of “Barclays QUANTIC Global E” Index and any information included therein or upon which it is based, and expressly disclaims all warranties of merchantability or fitness for a particular purpose with respect thereto, and shall not be liable for any claims or losses of any nature in connection with the use of the “Barclays QUANTIC Global E” Index or such information, including but not limited to, lost profits or punitive or consequential damages.

Barclays Bank PLC and its affiliates (“Barclays”) note that there is currently no globally accepted framework or definition (legal, regulatory or otherwise) of, nor market consensus as to what constitutes, an “ESG” (Environmental, Social or Governance),“green”, “sustainable”, “climate-friendly” or an equivalently-labelled product, or as to what precise attributes are required for a particular investment, product or asset to be defined as “ESG”, “green”, “sustainable”, “climate-friendly” or such other equivalent label nor can any assurance be given that such a clear definition or consensus will develop over time.

Barclays does not make any representation or assurances as to the investment, product, index or asset’s ESG performance, alignment or compliance with any regulatory regime or with any affiliate or third-party assessment, nor any future ESG performance, alignment to or compliance with any regulatory regime or with any affiliate or third-party assessment. Neither does Barclays make any representation or assurances that the investment, product or asset will meet any or all investor or user objectives or expectations regarding any relevant “ESG”, “green”, “sustainable”” or other equivalently labelled objectives, or that any adverse environmental, social and/or other impacts will not occur, therefore there can be no assurance as to the viability of the investment, index, product or asset for ESG purposes. Any questions as to the viability of the investment, product, index or asset for ESG purposes may limit the liquidity and adversely affect the market value of the investment, product or asset or in the case of indices, any investments, products or assets that use such indices. Any sustainability features, impact investment criteria or other ESG characteristics may themselves limit the liquidity or adversely affect the market value of the investment, product or asset or in the case of indices, any investments, products or assets that use such indices.

Barclays has not conducted any assessment of the investment, product, index or asset for compliance with EU Sustainable Finance Disclosures Regulation classification purposes, EU Taxonomy Regulation classification purposes, or equivalent classification regimes (“Classification Regimes”) or otherwise considered them for these purposes. Investors, users and other relevant persons are reminded that they would need to make their own assessments for these purposes and Barclays shall bear no responsibility or liability in that regard.

The information and data contained or referred to herein has been provided by a third-party. Barclays neither represents that any third-party ESG information or data is accurate or complete, nor that Barclays has (itself or via a third-party) taken any steps to independently or otherwise verify such information and data. Accordingly, Barclays does not accept any liability whatsoever for any direct, indirect or consequential loss arising from any actions or inactions undertaken in reliance on the information or any other content contained herein or in relation to determinations made under the Classification Regimes by investors, users and other relevant persons.

Investors, users and other relevant persons are reminded that differences in opinion are possible. Different persons (including third-party data providers, investors and other financial institutions) may interpret and apply different criteria, including through use of internal methodologies, and arrive at different conclusions regarding the investment, index, product or asset.

Investors, users and other relevant persons are advised to obtain their own independent financial, legal, regulatory, tax or other advice as necessary in order to make their own investment decision as to whether the index, investment, product or asset meets their needs and make their own determination as to the index, investment, product or asset and future of the index, investment, product or asset, including ESG performance, ESG alignment, and alignment to or compliance with any regulatory regime (including without limitation, the Classification Regimes).

APPENDIX 17 - OSSIAM SHILLER BARCLAYS CAPE® GLOBAL SECTOR VALUE

OSSIAM SHILLER BARCLAYS CAPE® GLOBAL SECTOR VALUE, a Sub-Fund of OSSIAM LUX

Management Company: Ossiam, part of Natixis group of companies

Objectives and Investment Policy

Investment objective

The investment objective of OSSIAM SHILLER BARCLAYS CAPE® GLOBAL SECTOR VALUE (the "**Fund**") is to replicate, before the Fund's fees and expenses, the performance of the Shiller Barclays CAPE® Global Sector Net TR Index (the "**Index**") closing level.

The Index is a total return index (net dividends reinvested) expressed in USD, sponsored by Barclays (the "**Index Provider**") and calculated and published by Bloomberg Index Services Limited (the "**Calculation Agent**"). For a detailed description of the Index, please see section "Description of the Index".

The anticipated level of tracking error in normal conditions is 0.50% over a one-year period.

Investment policy

In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty.

This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per Share of the Fund will therefore increase, or decrease, according to the evolution of the Index.

The counterparty to the swaps will be Barclays Bank Ireland plc which is a first-class financial institution that specialises in this type of transaction. The Management Company has not undertaken and will not undertake any formal Request for Proposal (RFP) to select this financial counterparty.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from synthetic replication (as described above) to physical replication.

In both replication strategies, the Fund shall be permanently invested for a minimum of 60% in equities or rights issued by companies having their registered office in OECD countries.

In addition, and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

Description of the Index

General Description

The Shiller Barclays CAPE® Global Sector Net TR Index reflects the performance of a dynamic long exposure to a selection of Global equity sectors which are selected every month according to their Relative CAPE® (Cyclically Adjusted Price Earnings) Indicator and recent price variations.

Exposure to Global equity sectors is achieved through MSCI Global Sector Indices (the "**Sector Indices**").

Index Methodology

The Index is based on the Shiller Barclays CAPE® Global Index Family Methodology. The methodology consists of selecting sectors among 10 sector indices by assessing their Relative CAPE® indicators and price momentum. As the prices of selected Sub-Indices move, the weightings in the Index will change between two rebalancing dates. Constituents of the Index are rebalanced on a monthly basis.

As of 7 November 2022, the list of eligible Sector indices is as follows:

Sectors	Sub-Indices
Communication Services	M1WO0TC Index
Consumer Discretionary	M1WO0CD Index
Consumer Staples	M1WO0CS Index
Energy	M1WO0EN Index
Financials & Real Estate	M1CXWFR Index
Health Care	M1WO0HC Index
Industrials	M1WO0IN Index
Information Technology	M1WO0IT Index
Materials	M1WO0MT Index
Utilities	M1WO0UT Index

Sector indices composing the Shiller Barclays CAPE® Global Sector Value Net TR Index are based on the MSCI Methodology. Each Sector indices is composed of equity securities of companies included in the MSCI World and classified according to the Global Industry Classification Standard ("**GICS**"), except for the Financials and Real Estate sectors which are combined to form the MSCI Financials & Real Estate Index.

The Sector Indices are reviewed quarterly in February, May, August and November.

The Index will be calculated and published on a real time and end-of-day basis by NYSE and the Calculation Agent respectively using the latest available prices and number of units of each Index constituent.

No fees are charged at the Index level when changes are made to the composition of the Index.

Income derived from the Fund is reinvested for accumulating Shares, as further detailed in this Appendix. Please refer to the Prospectus for additional information.

The recommended investment horizon is five (5) years.

SFDR disclosures
Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") requires the Management Company to include in this Appendix certain disclosures, which are set out below.

Sustainability risk
The SFDR defines sustainability risk as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the Fund. The Management Company recognises that the securities which comprise the universe may be exposed to sustainability risks from time to time. However, given the investment objective of the Fund, the Management Company does not specifically consider sustainability risks in its investment decision making.

Principal Adverse Impacts
The investment objective of the Fund is to replicate an index which is based on a quantitative model implementing a rules-based approach. As a result, the Management Company does not undertake any assessment of investments and, in particular, does not consider the adverse impact of investment decisions on sustainability factors as defined in the SFDR.

EU Taxonomy disclosures
Where a Fund is not identified as subject to the disclosure requirements of Article 8 or Article 9 of the SFDR, such Fund is subject to the Article 7 of the Regulation (EU) 2020/852 and must disclose that the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Fund's portfolio alignment with such Taxonomy Regulation is not calculated.

The specific risks of investing in the Fund are linked to:

- **Index risk**

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

- **Currency risk**

- **Derivative and Counterparty risk**

Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses.

The Fund could be exposed to securities denominated in a number of different currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of some securities held by the Funds and can bring additional volatility

Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

- **Currency risk at Share Class level**

For unhedged Share Classes denominated in currencies different from the Reference Currency, the Share Class value follows fluctuations of the exchange rate between the Shares Class currency and the Reference Currency, which can generate additional volatility at the Share Class level.

The risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques"–"Global Risk Exposure".

For a complete description of these risks, please refer to the chapter entitled "General Risk Considerations" above. This same chapter also describes the other risks linked to an investment into the Fund.

Risk and Reward Profile

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The total amount of charges and expenses paid annually by each Share Class (the "Total Expense Ratio") shall not exceed such percentage as indicated in this table and applied on a daily basis on the net asset value of such Share Class.

The subscription and redemption of Shares may be subject to Entry and Exit Charges which shall not exceed a percentage of the net asset value of the Shares being purchased or redeemed as indicated in this table.

Charges by Share Class			
Share Class		**UCITS ETF 1C(USD)**	**UCITS ETF 1C(EUR)**
One-off charges taken from your investment or your redemption (as a % of the net asset value)			
Entry Charge	Maximum Sales Charge	3%	3%
	Maximum Replication Charge for Subscriptions	1%	1%
Exit Charge	Maximum Redemption charg	3%	3%
	Maximum Replication Charge for Redemptions	1%	1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.			
Charges taken from the Share Class over a year (as a % of the net asset value)			
Total Expense Ratio (TER)		0.65%	0.65%

Practical Information

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser. This Fund qualifies as an "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus, and shall be continuously invested for more than 50% in equity investments as defined in the GITA .
The net asset value per Share of the Fund may be obtained on the Management Company's website (www.ossiam.com).

The UCITS ETF 1C (USD), UCITS ETF 1C (EUR) Indicative Net Asset Values are calculated on a real time basis by Euronext Paris according to the last known net asset value of the Fund and to the current performance of the Index. It can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Information on the counterparties to swap agreements is disclosed in the annual report of the Fund and may be obtained by contacting the Management Company.
Information on securities lending transactions in the event the Fund would enter into such transactions may be available on the Management Company's website (www.ossiam.com) or obtained by contacting the Management Company.

A detailed description of the Index, as well as current components and weights comprising the Index, is available to subscribers on Barclays 's website (www.barclays.com).

Date of creation of the Fund: To be determined by the Board.

Initial Issue Price of the UCITS ETF 1C (EUR) : 100 EUR.
Initial Issue Price of the UCITS ETF 1C (USD): 100 USD.

Maximum Delay for Settlement of Subscriptions: 3 Business Days
Maximum Delay for Settlement of Redemptions: 3 Business Days
Dealing Deadline for UCITS ETF 1C (USD), UCITS ETF 1C (EUR) share classes: 5p.m. (Luxembourg time) on prior dealing day

Share Information									
Share Class	ISIN	Replicated Index	Type of investors	Currency	Minimum Subscription Requirement	Minimum Redemption Requirement	Fractional Shares	Dividend Policy	Subscription on the primary market
UCITS ETF 1C (USD)	LU2555926372	Index	All investors	US Dollar	$2,000,000	$2,000,000	No	Accumulating	Only Authorised Participants and approved investors
UCITS ETF 1C (EUR)	LU2555926455	Index	All Investors	Euro	€2,000,000	€2,000,000	No	Accumulating	

The Shares are fully transferable to investors who may purchase and sell the Shares either through their usual broker on any Dealing Day or through a fund platform. Brokers may charge certain fees for brokerage.

Additional information about the Fund (including full prospectus, reports and accounts) may be obtained free of charge at the Registered Office of the Management Company and of the Depositary and Administrative Agent.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier* (CSSF).

Barclays Bank PLC and its affiliates ("Barclays") is not the issuer or producer of the Ossiam Shiller Barclays CAPE® Global Sector Value UCITS ETF (the "**Product**") and Barclays has no responsibilities, obligations or duties to investors in the Products except in connection with their distribution pursuant to an agreement with Ossiam. The Shiller Barclays CAPE® Global Sector Net TR Index ("**Index**") is a trademark owned, or licensed for use, by Barclays Bank PLC and are licensed for use by Ossiam Lux as the "Issuer" of the Product. While Ossiam Lux, as the Issuer of the Product, and for their own account, execute transaction(s) with Barclays in or relating to the Index in connection with the Product, investors acquire the Product from Ossiam Lux and investors neither acquire any interest in the Indexnor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Product. The Product is not sponsored or endorsed by Barclays and Barclays makes no representation regarding the suitability or advisability of the Product or any data included therein except in connection with their distribution pursuant to an agreement with Ossiam. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Barclays Index Administration ("**BINDA**"), a distinct function within Barclays Bank PLC, is responsible for day-to-day governance of Barclays Bank PLC's activities as Index Sponsor.

To protect the integrity of Barclays' indices, Barclays Bank PLC has in place a control framework designed to identify and remove and/or mitigate (as appropriate) conflicts of interest. Within the control framework, BINDA has the following specific responsibilities:

(i) oversight of any third party index calculation agent;
(ii) acting as approvals body for index lifecycle events (index launch, change and retirement); and
(iii) resolving unforeseen index calculation issues where discretion or interpretation may be required (for example: upon the occurrence of market disruption events).
To promote the independence of BINDA, the function is operationally separate from Barclays Bank PLC's sales, trading and structuring desks, investment managers, and other business units that have, or may be perceived to have, interests that may conflict with the independence or integrity of Barclays' indices.
Notwithstanding the foregoing, potential conflicts of interest exist as a consequence of Barclays Bank PLC providing indices alongside its other businesses. Please note the following in relation to Barclays' indices:

(i) Barclays Bank PLC may act in multiple capacities with respect to a particular index including, but not limited to, functioning as index sponsor, index administrator, index owner and licensor.
(ii) Sales, trading or structuring desks in Barclays Bank PLC may launch products linked to the performance of a index. These products are typically hedged by Barclays Bank PLC's trading desks. In hedging an index, a trading desk may purchase or sell constituents of that index. These purchases or sales may affect the prices of the index constituents which could in turn affect the level of that index.
(iii) Barclays Bank PLC may establish investment funds that track an index or otherwise use an index for portfolio or asset allocation decisions.
The Index Sponsor is under no obligation to continue the administration, compilation and publication of the Index or the level of the Index. While the Index Sponsor currently employs the methodology ascribed to the Index (and application of such methodology shall be conclusive and binding), no assurance can be given that market, regulatory, juridical, financial, fiscal or other circumstances (including, but not limited to, any changes to or any suspension or termination of or any other events affecting any constituent within the Index) will not arise that

would, in the view of the Index Sponsor, necessitate an adjustment, modification or change of such methodology. In certain circumstances, the Index Sponsor may suspend or terminate the Index. The Index Sponsor has appointed a third-party agent (the '**Index Calculation Agent**') to calculate and maintain the Index. While the Index Sponsor is responsible for the operation of the Index, certain aspects have thus been outsourced to the Index Calculation Agent.

Barclays

(i) makes no representation or warranty, express or implied, to the Issuer or any member of the public regarding the advisability of investing in transactions generally or the ability of the Index to track the performance of any market or underlying assets or data; and
(ii) has no obligation to take the needs of the Issuer into consideration in administering, compiling or publishing the Index. Barclays has no obligation or liability in connection with administration, marketing or trading of the Product.

The licensing agreement between Ossiam and Barclays Bank PLC is solely for the benefit of Ossiam and Barclays and not for the benefit of the owners of the Product, investors or other third parties.

BARCLAYS DOES NOT GUARANTEE, AND SHALL HAVE NO LIABILITY TO THE PURCHASERS AND TRADERS, AS THE CASE MAY BE, OF THE TRANSACTION OR TO THIRD PARTIES FOR THE QUALITY, ACCURACY AND/OR COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN OR FOR INTERRUPTIONS IN THE DELIVERY OF THE INDEX. BARCLAYS MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX INCLUDING, WITHOUT LIMITATION, THE INDEX, OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL BARCLAYS HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, OR ANY LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBLITY OF SUCH DAMAGES SAVE TO THE EXTENT THAT SUCH EXCLUSION OF LIABILITY IS PROHIBITED BY LAW.

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SUSTAINABILITY-RELATED DISCLOSURES FOR FINANCIAL PRODUCTS

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**") requires the Management Company to include in its Prospectus pre-contractual sustainability-related disclosures for each Fund which are set out below.

ANNEX 1 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Ossiam Europe ESG Machine Learning (the "**Fund**")
Legal entity identifier: 549300UADKOB3TGCRG62

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
☐ **Yes**	X **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	X It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund promotes:

- The reduction of greenhouse gas ("GHG") emissions and potential greenhouse gas emissions from reserves;
- Minimum social standards; and
- Active consideration of environmental issues.

The Fund does not track any index or seek to replicate the composition of any index. As such, no index is a reference index within the meaning of SFDR.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Fund uses the following sustainability indicators to measure the attainment of the environmental and social characteristics it promotes:

- Total GHG emissions,
- Potential GHG emissions from reserves
- ESG Rating as determined by the Fund's management company and further described on its website (Ossiam ESG Score).

The ESG Rating reflects the environmental and social characteristics of the invested companies. These indicators are used for comparison purposes of the Fund portfolio with the Solactive Index NTR (the Benchmark) as described below

The company ESG data used in the machine learning process does not contribute to the measurement of the environmental or social characteristics promoted by the Fund. This data is used exclusively by the machine learning process to gauge the expected financial performance of the invested companies.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Not applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Not applicable

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X **Yes**

No

The Fund has opted to consider certain principal adverse impacts ("PAI") as part of the Ethical Filter and portfolio optimisation and weighting process described in the "Investment Strategy" section of its appendix. The particular PAI considered are set out below and will be detailed further in the annex to the Fund's annual report.

ADVERSE IMPACT INDICATOR	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	- At each rebalancing date, total GHG emissions of the portfolio must be 40% lower than the Benchmark. - Between rebalancing dates, discussions with companies and voting on pertinent resolutions as described in Ossiam's engagement and voting policy contribute to reducing the PAI on
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	

			these sustainability factors.
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	- At each rebalancing date, each company is selected for inclusion in the portfolio if assessed as not contributing to a PAI. - Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy contribute to reducing the PAI on these sustainability factors.
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What investment strategy does this financial product follow?

The investment strategy consists in dynamically selecting equities which are listed in Europe (the "**Investment Universe**") while consistently integrating environmental, social and governance ("**ESG**") matters through a quantitative rules-based model, as described in the prospectus.

The Fund regularly follows a rebalancing procedure to ensure implementation of the investment strategy.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The quantitative rules-based model applies the following binding elements:

(i) "Ethical Filter" : excludes of securities from companies that:

- Undergo high-risk controversies;
- Are involved in the controversial weapons business (e.g., cluster munitions or chemical weapons);
- Have significant operations in the tobacco or coal industries;
- Are not compliant with the Ten Principles of the UN Global Compact
- Are referenced in major Scandinavian institutions' publicly available exclusion lists;
- For stocks that are involved in the electricity production sub-sector, those that have more than 20% of their electricity production from coal fired plants.

Exclusions are further detailed in the Transparency Code available on the Fund's management company website: www.ossiam.com.

(ii) "Machine Learning process": excludes securities identified by the model as having an ESG negative outlook

(iii) Compliance with the portfolio constraints:

- Total GHG emissions must be 40% lower than that of the Benchmark;
- Potential GHG emissions from reserves must be 40% lower than that of the Benchmark; and
- ESG rating must be at least 10% higher than that of the Benchmark (based on ESG ratings for each company).

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Fund commits to a minimum rate of twenty percent (20%) per sector by application of the Machine Learning process described above.

What is the policy to assess good governance practices of the investee companies?

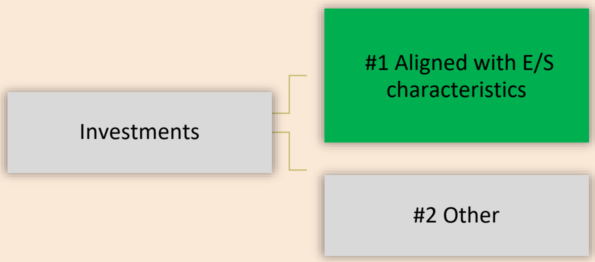
The Fund invests in companies that follow good governance principles as per Ossiam's Good Governance Policy. As such, investee companies must:

- Be listed and traded on regulated financial markets;
- Not face severe governance controversies, including business ethics, or public policy incidents;
- Comply with the governance principles stated in the United Nations Global Compact principles and the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises;
- Not be incorporated in a country identified by a national and/or international organisation (such as the Financial Action Task Force) as having strategic anti-money laundering or countering the financing of terrorism (AML/CFT) deficiencies and therefore being high risk or worthy of increased monitoring.

Ossiam's Good Governance Policy assesses good governance practices covering sound management structures, employee relations, remuneration of staff and tax compliance.

What is the asset allocation planned for this financial product?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The Fund will invest directly in all or part of the equity securities which are selected by applying the investment strategy described in the Prospectus. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

In addition, the Fund may invest for up to 10% of its value in (i) Cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required; and (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest) (#2Other).

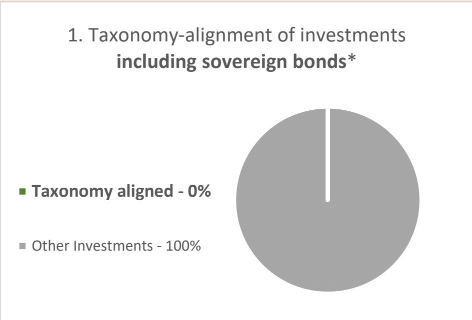
How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

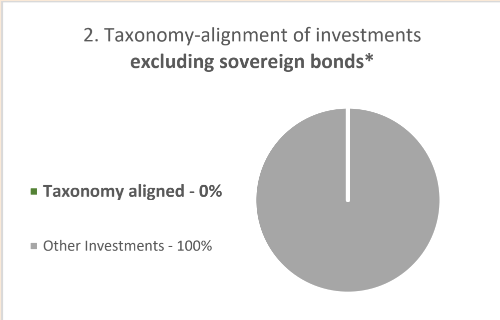
Derivatives are not used to attain the environmental or social characteristic promoted by the Fund.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* ***For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not applicable.

What is the minimum share of socially sustainable investments?

Not applicable.

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist of:

- Cash to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required;

- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper environmental or social characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors' best interest. The Fund's limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no additional environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Fund does not track any index or seek to replicate the composition of any index. As such, no index is a reference index within the meaning of SFDR.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Not applicable.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

Not applicable.

- ***How does the designated index differ from a relevant broad market index?***

Not applicable.

- ***Where can the methodology used for the calculation of the designated index be found?***

Not applicable.

Where can I find more product specific information online?

More product-specific Information may be found for each share class on the Fund's management company website:

- UCITS ETF 1C (EUR) : https ://www.ossiam.com/EN/product/39
- UCITS ETF 2C (EUR) : https ://www.ossiam.com/EN/product/5259

ANNEX 2 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the

Product name: Ossiam Stoxx® Europe 600 ESG Equal Weight NR (the "**Fund**")
Legal entity identifier: 549300ZED4J7D0F2CY88

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ It will make a minimum of sustainable investments with an environmental objective: ___% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☐ It will make a minimum of sustainable investments with a social objective: ___%	☒ **It promotes E/S characteristics, but will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes:

- Minimum social standards; and
- Active consideration of environmental issues.

The Fund has designated the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return (the "**Index**") as a reference benchmark for the purpose of attaining these environmental and social characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Index provider, whose Index is replicated by the Fund, uses the ESG scores provided by the data provider as its sustainability indicator to measure the attainment of the environmental and social characteristics it promotes.

Corporate sustainability is measured by three criteria: environmental, social and governance (the ESG-criteria). The data provider has defined a set of indicators which evaluate the performance within each criterion. A score is given to each indicator. The scoring is based on a profound analysis performed by the data provider's analysts who evaluate every single company. The individual indicator scores are then aggregated into an ESG score for each company.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Not applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Not applicable

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X	**Yes**
	No

The Fund has opted to consider certain principal adverse impacts ("PAI") as part of the compliance, involvement and ESG performance screen applied described in the "Investment Strategy" section of its appendix. The particular PAI considered are set out below and will be detailed further in the annex to the Fund's annual report.

ADVERSE IMPACT INDICATOR	THEME	METRIC	FUND POLICY
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Considered by the index provider at each rebalancing date. Fund's portfolio composition realigned to the Index thereafter.
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What investment strategy does this financial product follow?

The investment strategy of the Fund is to invest, through synthetic replication, in a combination of swaps that track the Index performance; or through physical replication, that will seek to replicate the composition of the Index.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Fund's investment strategy is to replicate the Index. The anticipated level of tracking error in normal conditions is 0.50% over a one-year period.

The Index is, in turn, bound by its methodology, which includes the following elements:

- Exclusions that eliminate stocks of companies:

That are non-compliant based on the Sustainalytics Global Standards Screening assessment;

- Are involved in controversial weapon business; and
- Are involved in Tobacco Production, Thermal Coal and Military Contracting

- A Best-in-class filter which selects the 80% top-ranking securities, based on their ESG score, within each of the 11 ICB Industry groups.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Index is bound by its methodology to select the top 80% of companies ranked by ESG score within each of the 11 ICB industry groups, the reduction being achieved by applying the Index Best-in-class filter described above.

What is the policy to assess good governance practices of the investee companies?

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The Index provider relies on a global screening carried out by its data provider to select securities. The global screening checks a company's compliance with several globally recognised sets of principles such as the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. These sets of principles in turn incorporate checking for good governance practices including sound management structures, employee relations, remuneration of staff and tax compliance.

What is the asset allocation planned for this financial product?

Asset allocation describes the share of investments in specific assets.

Until 22 January 2023:

The Fund gains exposure to the Index through synthetic replication. The Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index through swap agreements. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

In addition, the Fund may invest for up to 10% of its value in cash to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required. (#2Other).

From 23 January 2023:

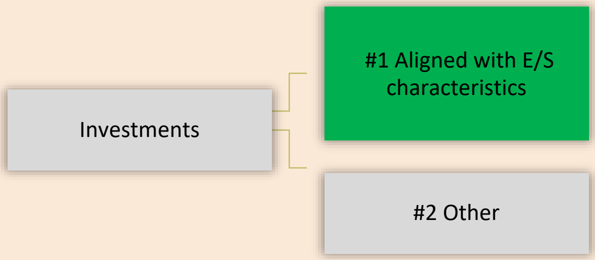
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

In addition, the Fund may invest for up to 10% of its value in (i) cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required, (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest, and therefore, no additional environmental or social safeguard is required), and (iii) derivatives for FX hedging purposes in the share classes not denominated in EUR (given the nature of these investments, no minimum environmental or social safeguards are required) (#2Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

Until 22 January 2023:

The Fund gains exposure to the Index through a combination of swaps. The Index is constructed to attain the environmental or social characteristics promoted by the Fund.

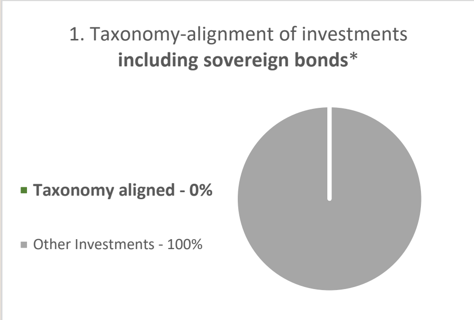
From 23 January 2023:

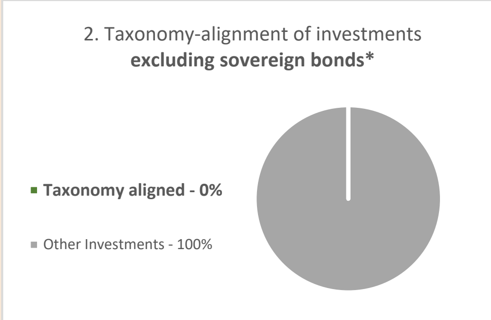
On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund.
Derivatives may also be used for FX hedging purposes in the share classes not denominated in EUR and as such, are not used to attain the environmental or social characteristics promoted by the Fund.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of

sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy ?

Not applicable

What is the minimum share of socially sustainable investments?

Not applicable

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist of:

Until 22 January 2023:

- Cash to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required.

From 23 January 2023:

- Cash to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required.

- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper environmental or social characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors' best interest. The Fund's limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no additional environmental or social safeguard is required.

- Derivatives may be used for FX hedging purposes in the share classes not denominated in EUR. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the reference benchmark is the STOXX® Europe 600 ESG Broad Market Equal Weight Index Net Return.

The methodology used for the calculation of the index can be found at https://www.stoxx.com/rulebooks.

How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?

The reference benchmark methodology is designed to select the top 80% of companies ranked by ESG score, the sustainability indicator used to attain the environmental and social characteristics promoted by the Fund, within each of the 11 ICB industry groups in its methodology. Therefore, the reference benchmark is, by construction, continuously aligned with the environmental and social characteristics that that the Fund promotes, minimum social standards and active consideration of environmental issues.

How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?

The Index tracks the performance of securities from the STOXX® Europe 600 index ("Parent Index") after a set of compliance, involvement and ESG performance screens are applied (the Index Methodology).

The Index Methodology selects or excludes securities and then equally weights them, resulting in an Index portfolio.

The investment strategy of the Fund is to replicate the Index with an anticipated tracking error of 0.50% over a one-year period. As such the strategy is bound by the composition and weights of the Index.

The replication of the Index is monitored on a daily basis. Thus, the process allows the alignment of the investment strategy with the methodology of the Index on a daily basis.

How does the designated index differ from a relevant broad market index?

The Index has the STOXX® Europe 600 index as its parent index, which can be considered as being a relevant broad market index.

The Index screens securities for certain environmental, social and governance (ESG) criteria. In this it is different from a broad market index.

Where can the methodology used for the calculation of the designated index be found?

The methodology used for the calculation of the Index can be found at https://www.stoxx.com/rulebooks.

Where can I find more product specific information online?

More product-specific Information may be found for each share class on the Fund's management company website:

- UCITS ETF 1C (EUR) https://www.ossiam.com/EN/product/37.

ANNEX 3 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Ossiam Bloomberg Europe ex Eurozone PAB NR (the "Fund")
Legal entity identifier: 549300V3MOJY0FMCJG07

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___%	☒ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of _20__% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	☐ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes the reduction of carbon emissions through the replication of the Bloomberg PAB Europe DM ex Eurozone Large & Mid Cap Net Return Index (the "Index").

The Index qualifies as an EU Paris-aligned Benchmark under Title III, Chapter 3a, of Regulation (EU) 2016/1011. The methodology used for the calculation of the Index can be found in the "Equity indices fact sheets and Publications" section of the Bloomberg website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/

Paris-aligned benchmarks embed in their methodology the reduction of carbon emissions in a manner consistent with limiting global warming to below 2°, as stipulated in the Paris Agreement adopted on 12 December 2015. In particular, the Index seeks to contribute to reduce greenhouse gases (GHG) intensity by at least 50% compared to its parent, broad market index and at least 7% reduction on average per annum relative to the Index itself.

Therefore, by replicating its benchmark, the Fund will promote the reduction of carbon emissions.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Fund uses GHG Intensity as its sustainability indicator. The sustainability indicator is used to set predetermined thresholds aligned with the requirements of Paris-aligned benchmarks, as described above.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Objectives of the Fund's sustainable investments:

- Actively contributing to fulfilling the objectives of the Paris Agreement;
- Reducing GHG emissions, in particular with science-based emissions reduction targets and net-zero commitments;
- Reducing biodiversity loss.

Contribution of the Fund's sustainable investments to these objectives:

The management company has defined metrics that are relevant to the objectives of the Fund's sustainable investments, with a view to monitoring and assessing their quality. By meeting or remaining below, as the case may be, the thresholds set by the management company, the Fund's sustainable investments are assessed as contributing to their objectives

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

The Fund ensures that its sustainable investments do not cause significant harm to any environmental or social sustainable objective by setting a pre-determined threshold on environmental and social indicators to which each investee company must meet or remain below to be considered as not causing significant harm. The fund takes into account the indicators for adverse impacts on sustainability factors set out in the table below.

How have the indicators for adverse impacts on sustainability factors been taken into account?

INDICATOR FOR ADVERSE IMPACT ON SUSTAINABILITY	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	PAI are taken into account in the management company's definition of Sustainable Investment. To qualify as a sustainable investment, each investee company must meet or remain below, as the case may be, certain thresholds which have been set taking into account the indicators for adverse impact on sustainability.
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
Biodiversity	Activities negatively affecting	Share of investments in investee	

	biodiversity-sensitive areas	companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	
Waste	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for	

	principles and OECD Guidelines for Multinational Enterprises	Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	
	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	
Additional Climate Indicator	Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	
Additional Social Indicator	Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Alignment is ensured through the Index' selection process which excludes companies in violation of the United Nations Global Compact (UNGC) principles, the Organisation of Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X **Yes**

No

The way the Fund considers principal adverse impacts ("PAI") is set out in the table below and PAI information will be disclosed in the annex to the Fund's annual report:

INDICATORS FOR ADVERSE IMPACT ON SUSTAINABILITY FACTORS	THEME	METRIC	INDEX METHODOLOGY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	At each rebalancing date, calculations are made using security level data. The GHG intensity of the portfolio, including Scope 1, 2, and 3 GHG emissions, shall be at least 50% lower than the GHG intensity of the investable universe. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.

		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	At each rebalancing date, companies that derive revenues from the following activities: Coal, Oil & gas, and Electricity generation from fossil fuel sources, will be excluded if the proportion of their revenues is above the pre-determined threshold. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
Social and employee matters	Violations of UN Global Compact principles and	Share of investments in	At each rebalancing date,

	Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	each company is selected for inclusion in the portfolio if assessed as not contributing to a PAI. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

What investment strategy does this financial product follow?

The investment strategy of the Fund is to replicate the composition of the Bloomberg PAB Europe DM ex Eurozone Large & Mid Cap Net Return Index.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What are the binding elements of the investment strategy used to select the investments to attain the sustainable investment objective?

The Fund's investment strategy is to replicate the Index with a tracking error that must remain below 1%. As such the strategy is bound by the composition and weights of the Index.

The Index is, in turn, bound by strict minimum standards as set out in Regulation (EU) 2016/1011 in order to qualify as an EU Paris-aligned Benchmark.

Good governance practices include sound management structures, employee relations, remuneration of staff ad tax compliance.

What is the policy to assess good governance practices of the investee companies?

The Fund relies on the Index provider to assess good governance based on its policy, notably by excluding companies in violation of the principles of UN Global Compact, the OECD Guidelines for Multinational Enterprises, or UN Guiding Principles on Business and Human Rights.

What is the asset allocation and the minimum share of sustainable investments?

Asset allocation describes the share of investments in specific assets.

The Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

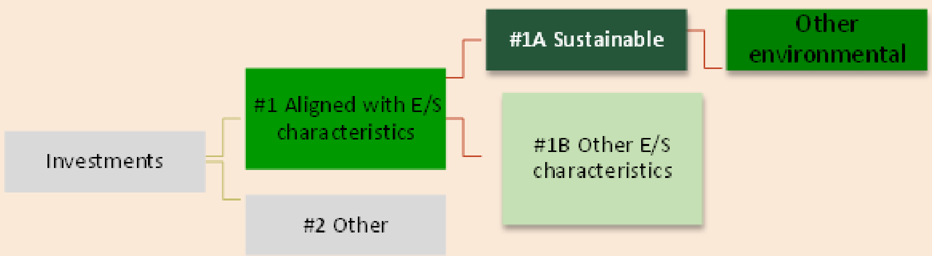
Investments representing a minimum 20% of the value of the Fund are aligned with the E/S characteristics promoted by the Fund and fall into the subcategory #1A Sustainable.

The remainder of the assets aligned with the E/S characteristics promoted by the Fund fall in the sub-category #1B Other E/S characteristics.

From 31/12/2022, investee companies classified as sustainable investments (SI) are monitored to ensure the fulfilment of the classification criteria. At each daily valuation date, the proportion of investments classified as SI is controlled to be aligned with the minimum proportion of SI set by the Fund. This control will be done based on the SI status provided by Ossiam's research. The SI status of a company is determined by Ossiam Research on a regular basis based using the latest available ESG data.

In addition, the Fund may invest for up to 10% of its value in (i) cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required; (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest) and (iii) derivatives used for FX hedging purposes in the share classes not denominated in EUR (given the nature of these investments, no minimum environmental or social safeguards are required) (#2Other).

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product ?

On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund.

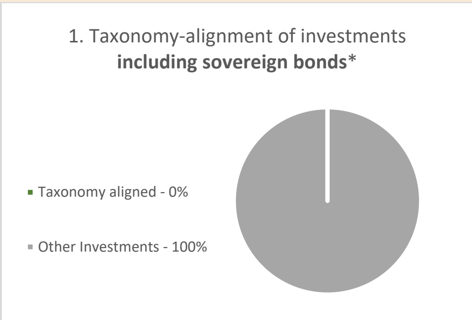
Derivatives may be used for FX hedging purposes in the share classes not denominated in EUR, and as such are not used to attain the environmental or social characteristics promoted by the Fund.

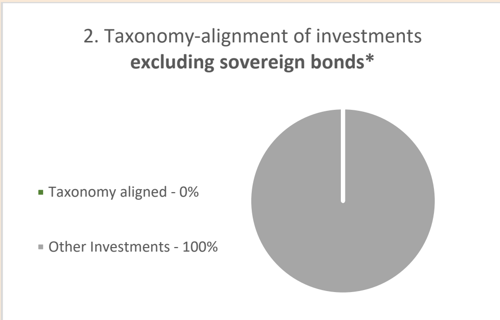
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

As noted above, the Fund's alignment with the EU Taxonomy is currently set at 0%.

At least 20% of total assets are sustainable investments with an environmental objective.

Therefore, the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is 20% of total assets.

What is the minimum share of socially sustainable investments?

Not applicable.

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The investments included as “#2 Other” consist of:

- Cash, held as ancillary liquidity, to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required;

- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper governance and climate characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors’ best interest. The Fund’s limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no environmental or social safeguard is required.

- Derivatives that may be used for FX hedging purposes in the share classes not denominated in EUR. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to meet the sustainable investment objective?

Yes, the Index has been designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The methodology of the Index is available in the “Equity Indices Fact Sheets and Publications” section of Bloomberg’s website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?

The Fund promotes the reduction of carbon emissions and the reference benchmark is designed to reduce carbon emissions and therefore to take sustainability factors into account though compliance with the EU PAB minimum standards. Therefore, by construction, the reference benchmark is continuously aligned with the environmental and social characteristics promoted by the Fund.

How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?

The constituents of the Index are selected, weighted or excluded with the aim that the resulting benchmark portfolio’s carbon emissions will be aligned with the objectives of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change, approved by the Union on 5 October 2016.

The investment strategy of the Fund is to replicate the Index with a tracking error that must remain below 1%.

As such the strategy is bound by the composition and weights of the Index.

The replication of the Index is monitored on a daily basis. Thus, the process allows the alignment of the investment strategy with the methodology of the index on a daily basis.

- ***How does the designated index differ from a relevant broad market index?***

The Index has the Bloomberg Europe DM ex Eurozone Large & Mid Cap Index as its parent index, which can be considered as being a relevant broad market index.

The Index aims to provide long term returns by investing in an equity portfolio seeking a reduction, by at least 50%, of the Greenhouse Gas (GHG) Intensity compared to its parent index, and by at least 7% on average per annum of GHG emissions.

Thus, the Index construction results in a selection of securities that may not reflect the broader market index.

- ***Where can the methodology used for the calculation of the designated index be found?***

The Index methodology is available in the "Equity indices fact sheets and Publications" section of the Bloomberg's website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

The Index constituents are available at the following link:

https://assets.bbhub.io/professional/sites/10/Bloomberg-PAB-Europe-DM-ex-Eurozone-Select-Constituents.pdf

Where can I find more product specific information online?

More product-specific Information may be found for each share class on the website of the Fund's management company:

UCITS ETF 1C (EUR) : https://www.ossiam.com/EN/product/41502

ANNEX 4 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Ossiam Bloomberg Japan PAB NR (the "Fund")
Legal entity identifier: 549300GGS6XFHTVGVU15

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ **Yes**	X **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___%	X It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of _20__% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	☐ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes the reduction of carbon emissions through the replication of the Bloomberg PAB Japan Large & Mid Cap Net Return Index (the "Index").

The Index qualifies as an EU Paris-aligned Benchmark under Title III, Chapter 3a, of Regulation (EU) 2016/1011. The methodology used for the calculation of the Index can be found in the "Equity indices fact sheets and Publications" section of the Bloomberg website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/

Paris-aligned benchmarks embed in their methodology the reduction of carbon emissions in a manner consistent with limiting global warming to below 2°, as stipulated in the Paris Agreement adopted on 12 December 2015. In particular, the Index seeks to contribute to reduce greenhouse gases (GHG) intensity by at least 50% compared to its parent, broad market index and at least 7% reduction on average per annum relative to the Index itself.

Therefore, by replicating its benchmark, the Fund will promote the reduction of carbon emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Fund uses GHG intensity as its sustainability indicator. The sustainability indicator is used to set predetermined thresholds aligned with the requirements of Paris-aligned benchmarks, as described above.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Objectives of the Fund's sustainable investments:

- Actively contributing to fulfilling the objectives of the Paris Agreement;
- Reducing GHG emissions, in particular with science-based emissions reduction targets and net-zero commitments;
- Reducing biodiversity loss.

Contribution of the Fund's sustainable investments to these objectives:

The management company has defined metrics that are relevant to the objectives of the Fund's sustainable investments, with a view to monitoring and assessing their quality. By meeting or remaining below, as the case may be, the thresholds set by the management company, the Fund's sustainable investments are assessed as contributing to their objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

The Fund ensures that its sustainable investments do not cause significant harm to any environmental or social sustainable objective by setting a pre-determined threshold on environmental and social indicators to which each investee company must meet or remain below to be considered as not causing significant harm. The fund takes into account the indicators for adverse impacts on sustainability factors set out in the table below.

How have the indicators for adverse impacts on sustainability factors been taken into account?

INDICATOR FOR ADVERSE IMPACT ON SUSTAINABILITY	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	PAI are taken into account in the management company's definition of Sustainable Investment. To qualify as a sustainable investment, each investee company must meet or remain below, as the case may be, certain thresholds which have been set taking into account the indicators for adverse impact on sustainability.
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
Biodiversity	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	
Waste	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by	

		investee companies per million EUR invested, expressed as a weighted average	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	
	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

Additional Climate Indicator	Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	
Additional Social Indicator	Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Alignment is ensured through the Index' selection process which excludes companies in violation of the United Nations Global Compact (UNGC) principles, the Organisation of Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

and the UN Guiding Principles on Business and Human Rights.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X	Yes
	No

The way the Fund considers principal adverse impacts (PAI) is set out in the table below and further details will be disclosed in the annex to Fund's annual report:

ADVERSE SUSTAINABILITY INDICATOR	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions Scope 2 GHG emissions Scope 3 GHG emissions Total GHG emissions	At each rebalancing date, calculations are made using security level data. The GHG intensity of the portfolio, including Scope 1, 2, and 3 GHG emissions, shall be at least 50% lower than the GHG intensity of the investable universe. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	At each rebalancing date, each company is selected for inclusion in the portfolio if assessed as not contributing to a PAI.

	Exposure tocontroversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

Good governance practices include sound management structures, employee relations, remuneration of staff ad tax compliance.

Asset allocation describes the share of investments in specific assets.

What investment strategy does this financial product follow?

The investment strategy of the Fund is to replicate the composition of the Index.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Fund's investment strategy is to replicate the Index with a tracking error that must remain below 1%. As such the strategy is bound by the composition and weights of the Index.

The Index is, in turn, bound by strict minimum standards as set out in Regulation (EU) 2016/1011 in order to qualify as an EU Paris-aligned Benchmark.

- ***What is the committed minimum rate to reduce the scope of investments considered prior to the application of that investment strategy?***

The Fund tracks the Index and since the Index methodology does not have a commitment to reduce the scope of investments by a minimum rate, the Fund does not make such a commitment.

- ***What is the policy to assess good governance practices of the investee companies?***

The Index provider relies on a global screening carried out by its data provider to select securities. The global screening checks a company's compliance with several globally recognised sets of principles such as the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. These sets of principles in turn incorporate checking for good governance practices including sound management structures, employee relations, remuneration of staff and tax compliance.

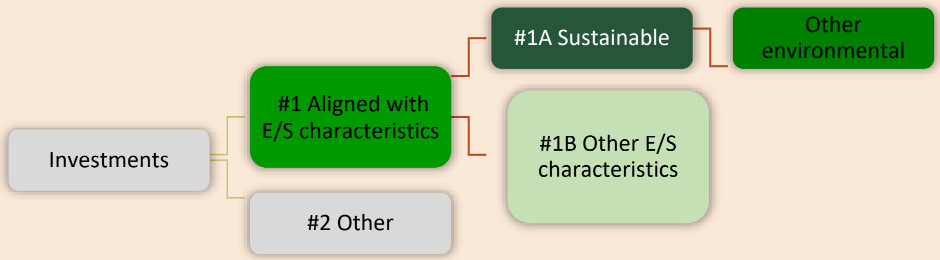
What is the asset allocation planned for this financial product?

The Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

Investments representing a minimum 20% of the value of the Fund are aligned with the E/S characteristics promoted by the Fund and fall into the subcategory #1A Sustainable.

The remainder of the assets aligned with the E/S characteristics promoted by the Fund fall in the sub-category #1B Other E/S characteristics.

From 31/12/2022, investee companies classified as sustainable investments (SI) are monitored to ensure the fulfilment of the classification criteria. At each daily valuation date, the proportion of investments classified as SI is controlled to be aligned with the minimum proportion of SI set by the Fund. This control will be done based on the SI status provided by Ossiam's research. The SI status of a company is determined by Ossiam Research on a regular basis based using the latest available ESG data.
In addition, the Fund may invest for up to 10% of its value in (i) cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required; (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest) and (iii) derivatives used for FX hedging purposes in the share classes not denominated in Japanese yen (given the nature of these investments, no minimum environmental or social safeguards are required) (#2Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives. - The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

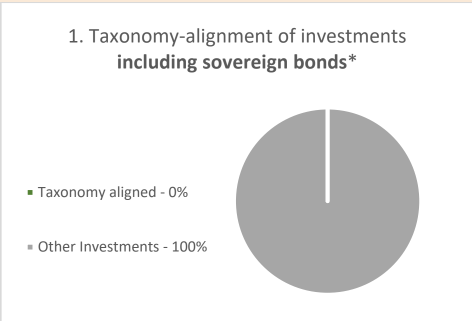
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available ad among others have greenhouse gas emission levels corresponding to the best performance.

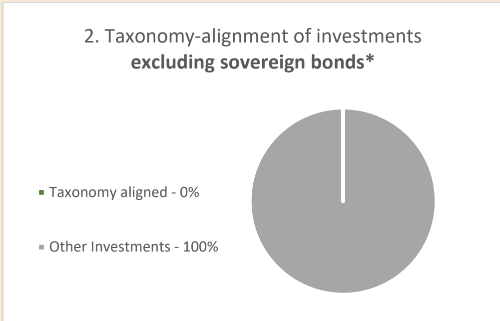
How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

Derivatives may be used for FX hedging purposes in the share classes not denominated in Japanese Yen and as such, are not used to attain the environmental or social characteristics promoted by the Fund.
On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of investments in transitional and enabling activities?

Not applicable

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

As noted above, the Fund's alignment with the EU Taxonomy is currently set at 0%.

At least 20% of total assets are sustainable investments with an environmental objective.

Therefore, the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is 20% of total assets.

What is the minimum share of socially sustainable investments ?

Not applicable.

What investments are included under "#2 Not sustainable", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist of:

- Cash, held as ancillary liquidity, to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required;

- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper governance and climate characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors' best interest. The Fund's limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no additional environmental or social safeguard is required;

- Derivatives that may be used for FX hedging purposes in the share classes not denominated in Japanese yen. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the Index has been designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective.

The methodology of the Index is available in the "Equity Indices fact sheets and Publications" section of Bloomberg's website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

The Fund promotes the reduction of carbon emissions and the reference benchmark is designed to reduce carbon emissions and therefore to take sustainability factors into account though compliance with the EU PAB minimum standards. Therefore, by construction, the reference benchmark is continuously aligned with the environmental and social characteristics promoted by the Fund.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The constituents of the Index are selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change, approved by the Union on 5 October 2016.

The investment strategy of the Fund is to replicate the Index with a tracking error that must remain below 1%.

As such the strategy is bound by the composition and weights of the Index.

The replication of the Index is monitored on a daily basis. Thus, the process allows the alignment of the investment strategy with the methodology of the index on a daily basis.

- ***How does the designated index differ from a relevant broad market index*?**

The Index has the Bloomberg Japan Large & Mid Cap Index as its parent index, which can be considered as being a relevant broad market index.

The Index aims to provide long term returns by investing in an equity portfolio seeking a reduction, by at least fifty percent (50%), of the Greenhouse Gas (GHG) Intensity compared to its parent index, and by at least seven percent (7%) on average per annum of GHG emissions.

Thus, the Index construction results in a selection of securities that may not reflect the broader market index.

- ***Where can the methodology used for the calculation of the designated index be found?***

The Index methodology is available in the "Equity Indices fact sheets and Publications" section of the Bloomberg's website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

The Index constituents are available at the following link:

https://assets.bbhub.io/professional/sites/10/Bloomberg-PAB-Japan-Select-Constituents.pdf

Where can I find more product specific information online?

More product-specific Information may be found for each share class on the Fund's management company website:

- UCITS ETF 1C (EUR) https://www.ossiam.com/EN/product/41504
- UCITS ETF H1C (EUR Hedged) https://www.ossiam.com/EN/product/41505

ANNEX 5 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with

Product name: Ossiam Bloomberg Eurozone PAB NR (the "Fund")
Legal entity identifier: 549300WPNLM3ORGU6L16

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ **Yes**	X **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___%	X It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of _20__% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	☐ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes the reduction of carbon emissions through the replication of the Bloomberg PAB Eurozone DM Large & Mid Cap Net Return Index (the "Index").

The Index qualifies as an EU Paris-aligned Benchmark under Title III, Chapter 3a, of Regulation (EU) 2016/1011. The methodology used for the calculation of the Index can be found in the "Equity indices fact sheets and Publications" section of the Bloomberg website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/

Paris-aligned benchmarks embed in their methodology the reduction of carbon emissions in a manner consistent with limiting global warming to below 2°, as stipulated in the Paris Agreement adopted on 12 December 2015. In particular, the Index seeks to contribute to reduce greenhouse gases (GHG) intensity by at least 50% compared to its parent, broad market index and at least 7% reduction on average per annum relative to the Index itself.

Therefore, by replicating its benchmark, the Fund will promote the reduction of carbon emissions

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Fund uses GHG intensity as its sustainability indicator. The sustainability indicator is used to set predetermined thresholds aligned with the requirements of Paris-aligned benchmarks, as described above.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Objectives of the Fund's sustainable investments:

- Actively contributing to fulfilling the objectives of the Paris Agreement;
- Reducing GHG emissions, in particular with science-based emissions reduction targets and net-zero commitments;
- Reducing biodiversity loss.

Contribution of the Fund's sustainable investments to these objectives:

The management company has defined metrics that are relevant to the objectives of the Fund's sustainable investments, with a view to monitoring and assessing their quality. By meeting or remaining below, as the case may be, the thresholds set by the management company, the Fund's sustainable investments are assessed as contributing to their objectives

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-briberv matters.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

The Fund ensures that its sustainable investments do not cause significant harm to any environmental or social sustainable objective by setting a pre-determined threshold on environmental and social indicators to which each investee company must meet or remain below to be considered as not causing significant harm. The fund takes into account the indicators for adverse impacts on sustainability factors set out in the table below.

How have the indicators for adverse impacts on sustainability factors been taken into account?

INDICATORS FOR ADVERSE IMPACT ON SUSTAINABILITY FACTORS	THEME	METRIC	INDEX METHODOLOGY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	

	Carbon footprint	Carbon footprint	PAI are taken into account in the management company's definition of Sustainable Investment. To qualify as a sustainable investment, each investee company must meet or remain below, as the case may be, certain thresholds which have been set taking into account the indicators for adverse impact on sustainability.
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
Biodiversity	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	
Waste	Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD	

	Development (OECD) Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises	
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	
	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	
Additional climate indicator	Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	
Additional social indicator	Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Alignment is ensured through the Index' selection process which excludes companies in violation of the United Nations Global Compact (UNGC) principles, the Organisation of Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X **Yes**

No

The way the Fund considers PAI is set out in the table below and PAI information will be disclosed in the annex to the Fund's annual report:

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

INDICATORS FOR ADVERSE IMPACT ON SUSTAINABILITY FACTORS	THEME	METRIC	INDEX METHODOLOGY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	At each rebalancing date, calculations are made using security level data. The GHG intensity of the portfolio, including Scope 1, 2, and 3 GHG emissions, shall be at
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	

	GHG intensity of investee companies	GHG intensity of investee companies	least 50% lower than the GHG intensity of the investable universe. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	At each rebalancing date, companies that derive revenues from the following activities: Coal, Oil & gas, and Electricity generation from fossil fuel sources, will be excluded if the proportion of their revenues is above the pre-determined threshold. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for	

	(OECD) Guidelines for Multinational Enterprises	Multinational Enterprises	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

What investment strategy does this financial product follow?

The investment strategy of the Fund is to replicate the composition of the Index.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The Fund's investment strategy is to replicate the Index with a tracking error that must remain below 1%. As such the strategy is bound by the composition and weights of the Index.

The Index is, in turn, bound by strict minimum standards as set out in Regulation (EU) 2016/1011 in order to qualify as an EU Paris-aligned Benchmark.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Fund tracks the Index, and since the Index methodology does not have a commitment to reduce the scope of investments, the committed minimum rate to reduce the scope of investments is 0%.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

What is the policy to assess good governance practices of the investee companies?

The Index provider relies on a global screening carried out by its data provider to select securities. The global screening checks a company's compliance with several globally recognised sets of principles such as the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. These sets of principles in turn incorporate checking for good governance practices including sound management structures, employee relations, remuneration of staff and tax compliance.

What is the asset allocation and the minimum share of sustainable investments?

Asset allocation describes the share of investments in specific assets.

The Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

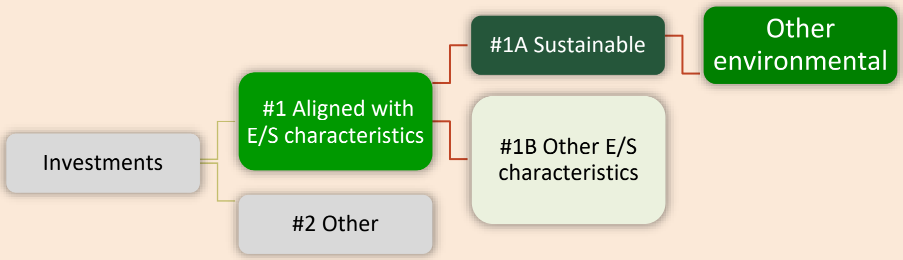
Investments representing a minimum 20% of the value of the Fund are aligned with the E/S characteristics promoted by the Fund and fall into the subcategory #1A Sustainable.

The remainder of the assets aligned with the E/S characteristics promoted by the Fund fall in the sub-category #1B Other E/S characteristics.

From 31/12/2022, investee companies classified as sustainable investments (SI) are monitored to ensure the fulfilment of the classification criteria. At each daily valuation date, the proportion of investments classified as SI is controlled to be aligned with the minimum proportion of SI set by the Fund. This control will be done based on the SI status provided by Ossiam's research. The SI status of a company is determined by Ossiam Research on a regular basis based using the latest available ESG data.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

In addition, the Fund may invest for up to 10% of its value in (i) cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required; (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest) and (iii) derivatives used for FX hedging purposes in the share classes not denominated in EUR (given the nature of these investments, no minimum environmental or social safeguards are required) (#2Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

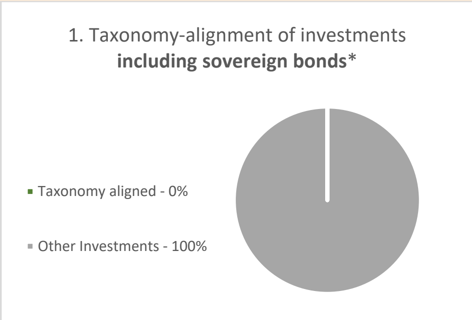
How does the use of derivatives attain the environmental or social characteristics promoted by the financial product ?

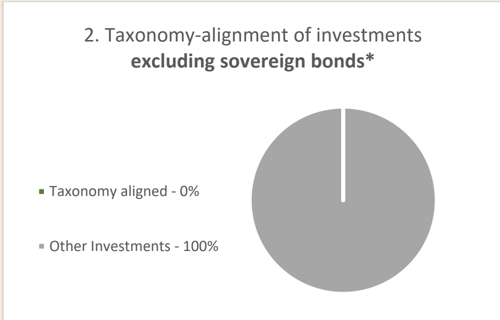
Derivatives may be used for FX hedging purposes in the share classes not denominated in EUR and as such are not used to attain the E/S characteristics promoted by the Fund. On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available ad among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

As noted above, the Fund's alignment with the EU Taxonomy is currently set at 0%.

At least 20% of total assets are sustainable investments with an environmental objective.

Therefore, the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is 20% of total assets.

What is the minimum share of sustainable investments with a social objective?

Not applicable.

What investments are included under “#2 Not sustainable”, what is their purpose and are there any minimum environmental or social safeguards?

The investments included as “#2 Other” consist of:

- Cash, held as ancillary liquidity, to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required;

- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper governance and climate characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors’ best interest. The Fund’s limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no additional environmental or social safeguard is required;

- Derivatives that may be used for FX hedging purposes in the share classes not denominated in EUR. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to meet the sustainable investment objective?

Yes, the Index has been designated as a reference benchmark.

The methodology of the Index is available in the “Equity Indices Fact Sheets and Publications” section of Bloomberg’s website:

https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources

Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective.

How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?

The Fund promotes the reduction of carbon emissions and the reference benchmark is designed to reduce carbon emissions and therefore to take sustainability factors into account though compliance with the EU PAB minimum standards. Therefore, by construction, the reference benchmark is continuously aligned with the environmental and social characteristics promoted by the Fund.

How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?

The constituents of the Index are selected, weighted or excluded with the aim that the resulting benchmark portfolio’s carbon emissions will be aligned with the objectives of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change, approved by the Union on 5 October 2016.

The investment strategy of the Fund is to replicate the Index with a tracking error that must remain below 1%.

As such the strategy is bound by the composition and weights of the Index. The replication of the Index is monitored on a daily basis. Thus, the process allows the alignment of the investment strategy with the methodology of the index on a daily basis.

Where can I find more product specific information online?

More product-specific Information may be found on the Fund's management company website:

- UCITS ETF 1C (EUR): https://www.ossiam.com/EN/product/46420

ANNEX 6 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Ossiam Euro Government Bonds 3-5y Carbon Reduction (the "Fund")
Legal entity identifier: 5493001PVMV624OP4T29

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ It will make a minimum of sustainable investments with an environmental objective: ___%	☐ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of sustainable investments with a social objective: ___%	☒ **It promotes E/S characteristics, but will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes the reduction of carbon emissions per capita and has designated the ICE 3-5 Year Euro Government Carbon Reduction Index (the "**Index**") as a reference benchmark for the purpose of attaining this environmental characteristic.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Fund uses Fossil Fuel CO2 per Capita as its sustainability indicator to measure the attainment of the environmental characteristic it promotes and it particular the Fund targets a investment with an average "carbon metric" 30% lower than that of the eligible universe (being all EUR denominated sovereign debt publicly issued by Eurozone member countries which have a remaining term to final maturity greater than 3 years and less than 5 years and with respect to which investments carbon data is available).

The carbon metric is calculated using the carbon data of each country that constitutes the portfolio and their respective weights in the portfolio. The carbon data of each country, as published by the European Commission, measure the fossil CO2 emission per capita.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How have the indicators for adverse impacts on sustainability factors been taken into account?***

Not applicable

- ***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X	Yes
	No

The Index considers the following principal adverse impacts ("PAI"):

GHG Intensity: the Index considers GHG emitted per capita, and not per unit of GDP. At each rebalancing date, the optimisation process will deliver a portfolio whose GHG intensity is 30% lower than the eligible universe (as described earlier in this Prospectus).

Countries subject to social violations: the Index invests only in countries with a high level of social safeguards (i.e., the eurozone); the Index does not tally the absolute or relative number of countries that do not meet this criterion as it is expected to be zero (0).

The particular principle adverse impacts considered will be detailed in the Fund's annual report.

What investment strategy does this financial product follow?

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

The investment strategy of the Fund is to invest, through physical replication, in all or part of the components of the Index and in substantially the same weights as in the Index. The Index reflects the performance of a sub-set of bonds from the eligible universe (as described earlier in this Prospectus).

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Fund's investment strategy is to replicate the Index with a tracking error, in normal market conditions, of one percent (1%). As such the investment strategy is bound by the Index composition and weights.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The Index, in turn, is bound by its methodology which, to attain a reduction of CO2 emissions per capita, selects Index constituents on a monthly basis using an optimisation procedure which targets an average carbon metric thirty percent (30%) lower than that of the eligible universe (as described earlier in this Prospectus), using the carbon data of each country that constitutes the portfolio.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

The Fund does not commit to such a minimum rate.

What is the policy to assess good governance practices of the investee companies?

Not applicable given that the Fund only invests in government bonds.

What is the asset allocation planned for this financial product?

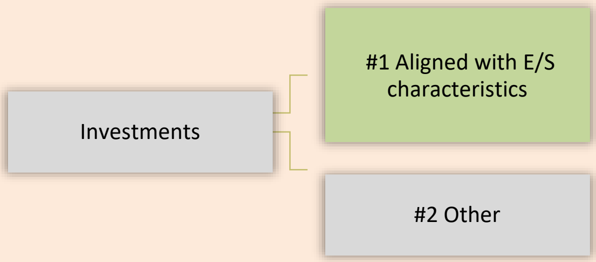
Asset allocation describes the share of investments in specific assets.

The Fund will primarily invest, through physical replication, in all or part of the components comprised in the Index and in substantially the same weights as in the Index.

On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index.

A minimum of 90% of investments are aligned with the E/S characteristics promoted by the Fund (#1). Up to 10% of investments may be cash or other money-market instruments; as such, no environmental or social safeguard is required (#2 Other).

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund. Derivatives may be used for FX hedging purposes in the share classes not denominated in EUR and as such are not used to attain the E/S characteristics promoted by the Fund.

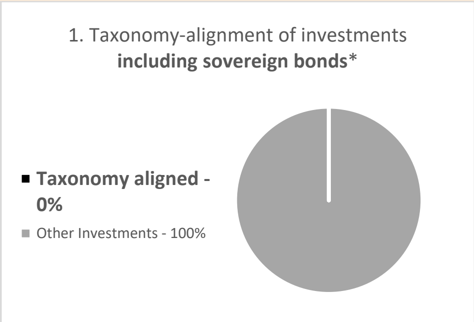
To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

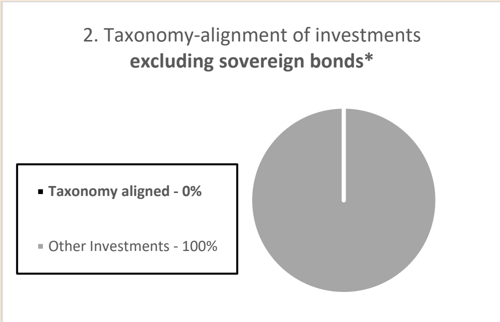
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What is the minimum share of investments in transitional and enabling activities?

Not applicable

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy ?

Not applicable

What is the minimum share of socially sustainable investments?

Not applicable

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist in cash, which is used to facilitate the day-to-day management of the Fund, and other money market instruments. As such, no environmental or social safeguard is required. Derivatives may be used for FX hedging purposes in the share classes not denominated in EUR. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the ICE 3-5 Year Euro Government Carbon Reduction Index has been designated as a reference benchmark. The methodology used for the calculation of the index can be found at https://indices.theice.com/.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

The reference benchmark embeds the reduction of carbon emissions per capita in its methodology. The systematic nature of the reference benchmark ensures that the objective of carbon reduction is fulfilled at each rebalancing, which takes place monthly.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The aim of the Index is to reflect the performance of a subset of bonds of the ICE BofAML 3-5 Year Euro Government Index (the "Base Index").

The Index Methodology selects, weights or excludes securities , resulting in an Index portfolio.

The Fund's investment strategy is to replicate the Index with a tracking error, in normal market conditions, of one percent (1%). As such the strategy is bound by the composition and weights of the Index. Thus, the physical replication process allows the alignment of the investment strategy with the methodology of the Index on a continuous basis.

- ***How does the designated index differ from a relevant broad market index?***

The Index is a subset of the ICE BofAML 3-5 Year Euro Government Index, which may consequently be considered as being a relevant broad market index.

The Index aims to reduce fossil fuel emissions compared to said relevant broad market index and will consequently differ from the latter in terms of its composition and/or weights.

- ***Where can the methodology used for the calculation of the designated index be found?***

The methodology used for the calculation of the Index can be found at https://indices.theice.com/.

Where can I find more product specific information online?

More product-specific Information may be found on the Fund's management company website:

- UCITS ETF 1C (EUR): https://www.ossiam.com/EN/product/55469.

ANNEX 7 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Ossiam Bloomberg Europe PAB NR (the "Fund")
Legal entity identifier: 549300PMTGOSNYQEMU75

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___%	☒ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of _20__% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	☐ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes the reduction of carbon emissions through the replication of the Bloomberg PAB Europe DM Large & Mid Cap Net Return Index (the "Index").

The Index qualifies as an EU Paris-aligned Benchmark under Title III, Chapter 3a, of Regulation (EU) 2016/1011. The methodology used for the calculation of the Index can be found in the "Equity indices fact sheets and Publications" section of the Bloomberg

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/

Paris-aligned benchmarks embed in their methodology the reduction of carbon emissions in a manner consistent with limiting global warming to below 2°, as stipulated in the Paris Agreement adopted on 12 December 2015. In particular, the Index seeks to contribute to reduce greenhouse gases (GHG) intensity by at least 50% compared to its parent, broad market index and at least 7% reduction on average per annum relative to the Index itself.

Therefore, by replicating its benchmark, the Fund will promote the reduction of carbon emissions.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Fund uses GHG intensity as its sustainability indicator. The sustainability indicator is used to set predetermined thresholds aligned with the requirements of Paris-aligned benchmarks, as described above.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Objectives of the Fund's sustainable investments:

- Actively contributing to fulfilling the objectives of the Paris Agreement;
- Reducing GHG emissions, in particular with science-based emissions reduction targets and net-zero commitments;
- Reducing biodiversity loss.

Contribution of the Fund's sustainable investments to these objectives:

The management company has defined metrics that are relevant to the objectives of the Fund's sustainable investments, with a view to monitoring and assessing their quality. By meeting or remaining below, as the case may be, the thresholds set by the management company, the Fund's sustainable investments are assessed as contributing to their objectives

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

The Fund ensures that its sustainable investments do not cause significant harm to any environmental or social sustainable objective by setting a pre-determined threshold on environmental and social indicators to which each investee company must meet or remain below to be considered as not causing significant harm. The fund takes into account the indicators for adverse impacts on sustainability factors set out in the table below.

How have the indicators for adverse impacts on sustainability factors been taken into account?

INDICATORS FOR ADVERSE IMPACT ON SUSTAINABILITY	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	PAI are taken into account in the management company's definition of Sustainable Investment. To qualify as a sustainable investment, each investee company must meet or remain below, as the case may be, certain thresholds which have been set taking into account the indicators for adverse impact on sustainability.
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
Biodiversity	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	
Waste	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by	

		investee companies per million EUR invested, expressed as a weighted average	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	
	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	
Additional climate indicator	Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	
Additional social indicator	Rate of accidents	Rate of accidents in investee companies	

		expressed as a weighted average	

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Alignment is ensured through the Index' selection process which excludes companies in violation of the United Nations Global Compact (UNGC) principles, the Organisation of Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X Yes

No

The way the Fund considers PAI is set out in the table below and PAI information will be disclosed in the annex to the Fund's annual report:

ADVERSE SUSTAINABILITY INDICATOR	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	PAI are taken into account in the management company's definition of Sustainable Investment. To qualify as a sustainable investment, each investee company must meet or remain below, as the case may be,
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	

	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	certain thresholds which have been set taking into account the indicators for adverse impact on sustainability.
	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
Biodiversity	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	
Waste	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact	Share of investments in investee companies without policies to monitor compliance	

	principles and OECD Guidelines for Multinational Enterprises	with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	
	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	
Additional climate indicator	Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	
Additional social indicator	Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	

What investment strategy does this financial product follow?

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

The investment strategy of the Fund is to replicate the composition of the Index.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The Fund's investment strategy is to replicate the Index with a tracking error that must remain below 1%. As such the strategy is bound by the composition and weights of the Index.

The Index is, in turn, bound by strict minimum standards as set out in Regulation (EU) 2016/1011 in order to qualify as an EU Paris-aligned Benchmark.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

Good governance practices include sound management structures, employee relations, remuneration of staff ad tax compliance.

The Fund tracks the Index, and since the Index methodology does not have a commitment to reduce the scope of investments, the committed minimum rate to reduce the scope of investments is 0%.

What is the policy to assess good governance practices of the investee companies?

The Index provider relies on a global screening carried out by its data provider to select securities. The global screening checks a company's compliance with several globally recognised sets of principles such as the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. These sets of principles in turn incorporate checking for good governance practices including sound management structures, employee relations, remuneration of staff and tax compliance.

What is the asset allocation and the minimum share of sustainable investments?

Asset allocation describes the share of investments in specific assets.

The Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

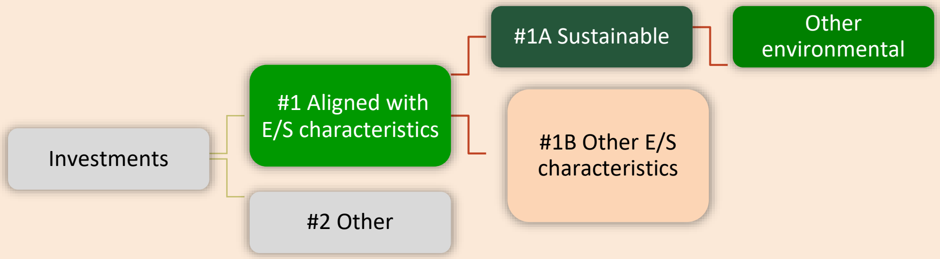
Investments representing a minimum 20% of the value of the Fund are aligned with the E/S characteristics promoted by the Fund and fall into the subcategory#1A Sustainable.

The reminder of the assets aligned with the E/S characteristics promoted by the Fund fall in the sub-category #1B Other E/S characteristics.

From 31/12/2022, investee companies classified as sustainable investments (SI) are monitored to ensure the fulfilment of the classification criteria. At each daily valuation date, the proportion of investments classified as SI is controlled to be aligned with the minimum proportion of SI set by the Fund. This control will be done based on the SI status provided by Ossiam's research. The SI status of a company is determined by Ossiam Research on a regular basis based using the latest available ESG data.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

In addition, the Fund may invest for up to 10% of its value in (i) cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required; (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest) and (iii) derivatives used for FX hedging purposes in the share classes not denominated in EUR (given the nature of these investments, no minimum environmental or social safeguards are required) (#2Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available ad among others have greenhouse gas emission levels corresponding to the best performance.

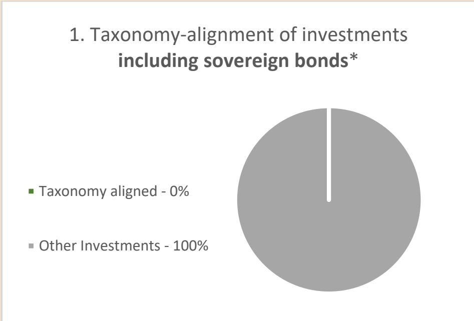
***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product*?**

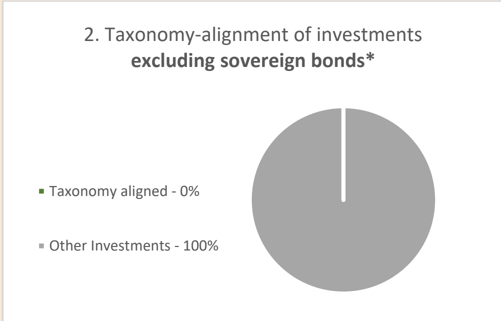
On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund.
Derivatives may also be used for FX hedging purposes in the share classes not denominated in EUR and as such, are not used to attain the E/S characteristics promoted by the Fund.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments

of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

As noted above, the Fund's alignment with the EU Taxonomy is currently set at 0%.

At least 20% of total assets are sustainable investments with an environmental objective.

Therefore, the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is 20% of total assets.

What is the minimum share of socially sustainable investments?

Not applicable.

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist of:

- Cash, held as ancillary liquidity, to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required;

- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper governance and climate characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors' best interest. The Fund's limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no additional environmental or social safeguard is required.

- Derivatives that may be used for FX hedging purposes in the share classes not denominated in EUR. As such, no environmental or social safeguard is required

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the Index has been designated as a reference benchmark.

The methodology of the Index is available in the "Equity indices fact sheets and Publications" section of Bloomberg's website:

https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective.

The Fund promotes the reduction of carbon emissions and the reference benchmark is designed to reduce carbon emissions and therefore to take sustainability factors into account though compliance with the EU PAB minimum standards. Therefore, by construction, the reference benchmark is continuously aligned with the environmental and social characteristics promoted by the Fund.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The constituents of the Index are selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change, approved by the Union on 5 October 2016.

The investment strategy of the Fund is to replicate the Index with a tracking error that must remain below 1%.

As such the strategy is bound by the composition and weights of the Index.

The replication of the Index is monitored on a daily basis. Thus, the process allows the alignment of the investment strategy with the methodology of the index on a daily basis.

- ***How does the designated index differ from a relevant broad market index*?**

The Index has the Bloomberg Europe DM Large & Mid Cap Index as its parent index, which can be considered as being a relevant broad market index.

The Index aims to provide long term returns by investing in an equity portfolio seeking a reduction, by at least fifty percent (50%), of the Greenhouse Gas (GHG) Intensity compared to its parent index, and by at least seven percent (7%) on average per annum of GHG emissions.

Thus, the Index construction results in a selection of securities that may not reflect the broader market index.

Where can the methodology used for the calculation of the designated index be found?

The Index methodology is available in the “Equity Indices Fact Sheets and Publications” section of the Bloomberg’s website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

The Index constituents are available at the following link: https://assets.bbhub.io/professional/sites/10/Bloomberg-PAB-Europe-DM-Select-Constituents.pdf

Where can I find more product specific information online?

More product-specific Information may be found for each share class on the website of the Fund’s management company: https://www.ossiam.com/FR/documents

ANNEX 8 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Product name: Ossiam Bloomberg Asia Pacific ex Japan PAB NR
Legal entity identifier: 549300JN1SPLJELULJ79

Environmental and/or social characteristics

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?	
☐ Yes	X No
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	X It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of _20__% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	☐ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund promotes the reduction of carbon emissions through the replication of the Bloomberg PAB APAC DM ex-Japan Large & Mid Cap Net Return Index (the "Index").

The Index qualifies as an EU Paris-aligned Benchmark under Title III, Chapter 3a, of Regulation (EU) 2016/1011. The methodology used for the calculation of the Index can be found in the "Equity indices fact sheets and Publications" section of the Bloomberg website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/

Paris-aligned benchmarks embed in their methodology the reduction of carbon emissions in a manner consistent with limiting global warming to below 2°, as stipulated in the Paris Agreement adopted on 12 December 2015. In particular, the Index seeks to contribute to reduce greenhouse gases (GHG) intensity by at least 50% compared to its parent, broad market index and at least 7% reduction on average per annum relative to the Index itself.

Therefore, by replicating its benchmark, the Fund will promote the reduction of carbon emissions.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product***

The Fund uses GHG Intensity as its sustainability indicator. The sustainability indicator is used to set predetermined thresholds aligned with the requirements of Paris-aligned benchmarks, as described above.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Objectives of the Fund's sustainable investments:

- Actively contributing to fulfilling the objectives of the Paris Agreement;
- Reducing GHG emissions, in particular with science-based emissions reduction targets and net-zero commitments;
- Reducing biodiversity loss.

Contribution of the Fund's sustainable investments to these objectives:

The management company has defined metrics that are relevant to the objectives of the Fund's sustainable investments, with a view to monitoring and assessing their quality. By meeting or remaining below, as the case may be, the thresholds set by the management company, the Fund's sustainable investments are assessed as contributing to their objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

The Fund ensures that its sustainable investments do not cause significant harm to any environmental or social sustainable objective by setting a pre-determined threshold on environmental and social indicators to which each investee company must meet or remain below to be considered as not causing significant harm. The fund takes into account the indicators for adverse impacts on sustainability factors set out in the table below.

How have the indicators for adverse impacts on sustainability factors been taken into account?

INDICATORS FOR ADVERSE IMPACT ON SUSTAINABILITY	THEME	METRIC	FUND POLICY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	PAI are taken into account in the management company's definition of Sustainable Investment. To qualify as a sustainable investment, each investee company must meet or remain below, as the case may be, certain thresholds which have been set taking into account the indicators for adverse impact on sustainability.
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	
	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
Biodiversity	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	

Waste	Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the United Nations Global Compact ("UNGC") principles or Organisation for Economic Co-operation and Development ("OECD") Guidelines for Multinational Enterprises	
	Lack of processes and compliance mechanisms to monitor compliance with United Nations Global Compact principles and Organisation for Economic Co-operation and Development Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	
	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	
Additional climate indicator	Investments in companies without	Share of investments in investee companies without carbon emission reduction initiatives	

	carbon emission reduction initiatives	aimed at aligning with the Paris Agreement	
Additional social indicator	Rate of accidents	Rate of accidents in investee companies expressed as a weighted average.	

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Alignment is ensured through the Index' selection process which excludes companies in violation of the United Nations Global Compact (UNGC) principles, the Organisation of Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X Yes

No

The way the Fund considers PAI is set out in the table below and PAI information will be disclosed in the annex to the Fund's annual report:

INDICATORS FOR ADVERSE IMPACT ON SUSTAINABILITY FACTORS	THEME	METRIC	INDEX METHODOLOGY
Greenhouse gas emissions	GHG emissions	Scope 1 GHG emissions	At each rebalancing date, calculations are made using security level data. The GHG intensity of the portfolio, including Scope 1, 2, and 3 GHG emissions, shall be at least 50% lower than the GHG intensity of the investable universe. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
		Scope 2 GHG emissions	
		Scope 3 GHG emissions	
		Total GHG emissions	
	Carbon footprint	Carbon footprint	
	GHG intensity of investee companies	GHG intensity of investee companies	
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	At each rebalancing date, companies that derive revenues from the following activities: Coal, Oil & gas, and Electricity generation from fossil fuel sources, will be excluded if the proportion of their revenues is above the pre-determined threshold. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as
	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	

			described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
Social and employee matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	At each rebalancing date, each company is selected for inclusion in the portfolio if assessed as not contributing to a PAI. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

What investment strategy does this financial product follow?

The investment strategy of the Fund is to replicate the composition of the Index.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The Fund's investment strategy is to replicate the Index with a tracking error that must remain below 1%. As such the strategy is bound by the composition and weights of the Index.

The Index is, in turn, bound by strict minimum standards as set out in Regulation (EU) 2016/1011 in order to qualify as an EU Paris-aligned Benchmark.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Fund tracks the Index, and since the Index methodology does not have a commitment to reduce the scope of investments, the committed minimum rate to reduce the scope of investments is 0%.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

What is the policy to assess good governance practices of the investee companies?

The Index provider relies on a global screening carried out by its data provider to select securities. The global screening checks a company's compliance with several globally recognised sets of principles such as the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. These sets of principles in turn incorporate checking for good governance practices including sound management structures, employee relations, remuneration of staff and tax compliance.

What is the asset allocation planned for this financial product?

Asset allocation describes the share of investments in specific assets.

The Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. On an ancillary basis and to facilitate day-to-day management, the Fund may invest in derivatives to gain exposure to the Index. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

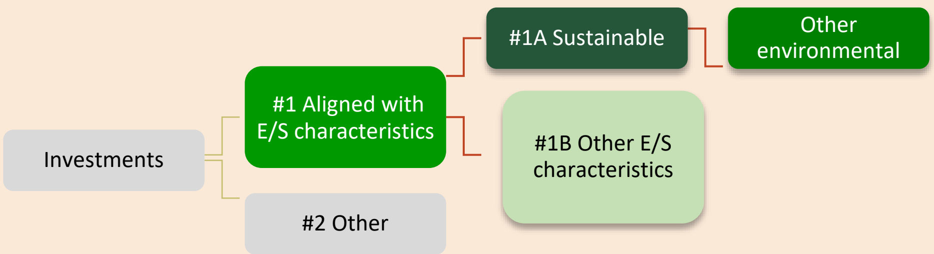
Investments representing a minimum 20% of the value of the Fund are aligned with the E/S characteristics promoted by the Fund and fall into the subcategory #1A Sustainable.

From 31/12/2022, investee companies classified as sustainable investments (SI) are monitored to ensure the fulfilment of the classification criteria. At each daily valuation date, the proportion of investments classified as SI is controlled to be aligned with the minimum proportion of SI set by the Fund. This control will be done based on the SI status provided by Ossiam's research. The SI status of a company is determined by Ossiam Research on a regular basis based using the latest available ESG data.

The remainder of the assets aligned with the E/S characteristics promoted by the Fund fall in the sub-category #1B Other E/S characteristics.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

In addition, the Fund may invest for up to 10% of its value in (i) cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required; (ii) securities, resulting from corporate actions, which may not be aligned with the E/S characteristics of the Fund (such securities will be sold as soon as reasonably practicable, in the investors' best interest) and (iii) derivatives used for FX hedging purposes in the share classes not denominated in EUR (given the nature of these investments, no minimum environmental or social safeguards are required) (#2Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

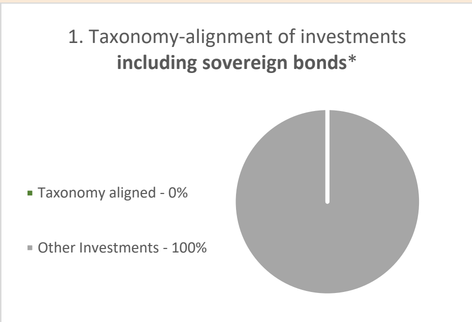
Derivatives may be used for FX hedging purposes in the share classes not denominated in EUR, and as such are not used to attain the E/S characteristics promoted by the Fund.

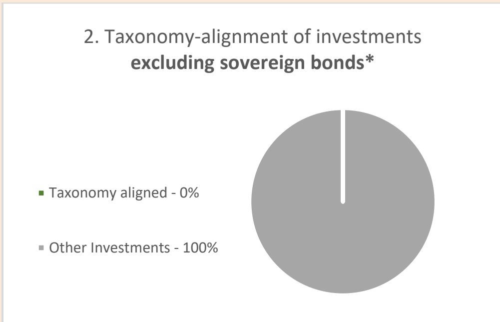
On an ancillary basis, the Fund may invest in derivatives to gain exposure to the Index. The Index is constructed to attain the E/S characteristics promoted by the Fund.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

As noted above, the Fund's alignment with the EU Taxonomy is currently set at 0%.

At least 20% of total assets are sustainable investments with an environmental objective.

Therefore, the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is 20% of total assets.

What is the minimum share of sustainable investments with a social objective?

Not applicable.

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist of:

- Cash, held as ancillary liquidity, to the extent necessary for the proper day-to-day management of the Fund. As such, no environmental or social safeguard is required;
- Companies that the Fund may be invested in as the result of corporate actions (such as spin-offs or M&A activities). Such companies may not be assessed as having proper governance and climate characteristics at the time the Fund is entitled to receive their securities. The Fund will sell those securities as soon as reasonably practicable, in the investors' best interest. The Fund's limited exposure, both in terms of duration and volume, to those securities will not prevent the attainment of the environmental and social characteristics promoted by the Fund. As such, no additional environmental or social safeguard is required;
- Derivatives that may be used for FX hedging purposes in the share classes not denominated in EUR. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to meet the sustainable investment objective?

Yes, the Index has been designated as a reference benchmark.

The methodology of the Index is available in the "Equity indices fact sheets and Publications" section of Bloomberg's website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?

The Fund promotes the reduction of carbon emissions and the reference benchmark is designed to reduce carbon emissions and therefore to take sustainability factors into account though compliance with the EU PAB minimum standards. Therefore, by construction, the reference benchmark is continuously aligned with the environmental and social characteristics promoted by the Fund.

How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?

The constituents of the Index are selected, weighted or excluded with the aim that the resulting benchmark portfolio's carbon emissions will be aligned with the objectives of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change, approved by the Union on 5 October 2016.

The investment strategy of the Fund is to replicate the Index with a tracking error that must remain below 1%.

As such the strategy is bound by the composition and weights of the Index.

The replication of the Index is monitored on a daily basis. Thus, the process allows the alignment of the investment strategy with the methodology of the index on a daily basis.

How does the designated index differ from a relevant broad market index?

The Index has the Bloomberg Europe DM Large & Mid Cap Index as its parent index, which can be considered as being a relevant broad market index.

The Index aims to provide long term returns by investing in an equity portfolio seeking a reduction, by at least 50%, of the Greenhouse Gas (GHG) Intensity compared to its parent index, and by at least 7% on average per annum of GHG emissions.

Thus, the Index construction results in a selection of securities that may not reflect the broader market index.

Where can the methodology used for the calculation of the designated index be found?

The Index methodology is available in the "Equity indices fact sheets and Publications" section of the Bloomberg's website: https://www.bloomberg.com/professional/product/indices/esg-and-climate-indices-resources/.

The Index constituents are available at the following link:

https://assets.bbhub.io/professional/sites/10/Bloomberg-PAB-APAC-DM-ex-Japan-Select-Constituents.pdf

Where can I find more product specific information online?

More product-specific Information may be found on the Fund's management company website:

UCITS ETF 1C (EUR) : https://www.ossiam.com/EN/product/68014

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be

ANNEX 9 – Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name: Barclays Quantic Global E NR (the "Fund")
Legal entity identifier: 549300XMUGUGTLFYSO27

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ **Yes**	X **No**
☐ It will make a minimum of sustainable investments with an environmental objective: ___% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☐ It will make a minimum of sustainable investments with a social objective: ___%	X **It promotes E/S characteristics, but will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

The Fund promotes an active consideration of environmental issues and has designated the Barclays Quantic Global E Index (the "**Index**") as a reference benchmark for the purpose of attaining this environmental characteristic.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Fund uses the environmental risk rating as its sustainability indicator to measure the attainment of the environmental characteristic it promotes. The company environmental risk rating is provided by Sustainalytics. The environmental risk rating of the Fund is that of the Index, which is calculated using the environmental risk rating of each company composing the Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee

Not applicable

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts ("PAI") on sustainability factors?

X	Yes
	No

Certain principal adverse impacts ("PAI") are considered in the Index construction process as part of as part of the "Index filters" described in the "Investment Strategy" section of its appendix. The particular PAI considered are set out below and will be detailed further in the annex to the Fund's annual report.

ADVERSE IMPACT INDICATOR	THEME	METRIC	FUND POLICY
Social and employee matters	Violations of United Nations Global Compact principles ("UNGC") and Organisation for Economic Cooperation and Development ("OECD") Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	At each rebalancing date each company is selected for inclusion in the portfolio if assessed as not contributing to a PAI. Between rebalancing dates, discussions with companies and voting on pertinent resolutions, as described in Ossiam's engagement and voting policy, contribute to reducing the PAI on these sustainability factors.
	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	

What investment strategy does this financial product follow?

The investment strategy of the Fund is to invest, through synthetic replication, in a combination of swaps that track the Index performance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Fund's investment strategy is to replicate the Index. The anticipated level of tracking error in normal conditions is one percent (1%) over a one-year period.

The Index is, in turn, bound by its methodology, which includes the following binding elements:

- Index filter that excludes stocks of companies that:

    - Are without environmental risk rating from Sustainalytics;

    - Are involved in controversial businesses; or

    - Are non-compliant with the United Nations Global Compact.

- Best-in-class filter, which excludes the 50% bottom-ranked stocks by environmental risk rating within each industry.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The Index is bound by its methodology, to attain an exclusion of the bottom fifty percent (50%) of companies ranked by environmental risk rating within each industry. The reduction is achieved by applying the Index Best-in-class filter.

What is the policy to assess good governance practices of the investee companies?

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The good governance practices of investee companies are assessed based on compliance with principles of United Nations Global Compact (UNGC) or the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and UN Guiding Principles on Business and Human Rights.

What is the asset allocation planned for this financial product?

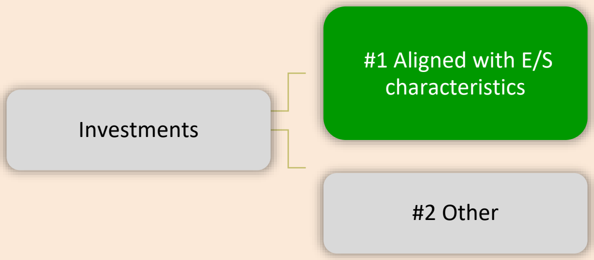
Asset allocation describes the share of investments in specific assets.

The Fund gains exposure to the Index through synthetic replication. The Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index through swap agreements. These assets represent a minimum 90% of the fund. As such, a minimum 90% of the value of the Fund is aligned with the E/S characteristics promoted by the Fund (#1).

In addition, the Fund may invest for up to 10% of its value in cash to the extent necessary for the proper day-to-day management of the Fund; as such, no environmental or social safeguard is required (#2Other).

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

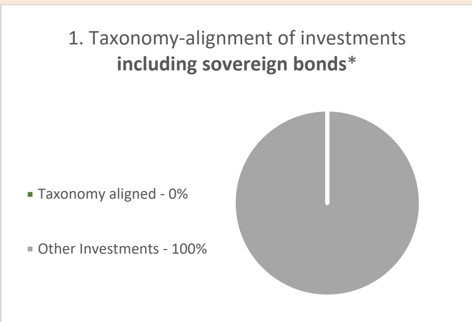
The Fund gains exposure to the Index through a combination of swaps. The Index is constructed to attain the environmental or social characteristics promoted by the Fund.

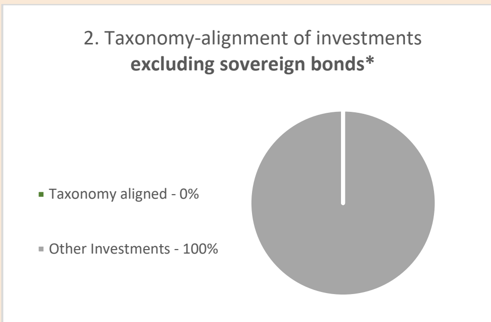
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures***

What is the minimum share of investments in transitional and enabling activities?

Not applicable

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of socially sustainable investments?

Not applicable

What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

The investments included as "#2 Other" consist in:

Cash, which is used to facilitate the day-to-day management of the Fund. As such, no environmental or social safeguard is required.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

The Fund has designated the Barclays Quantic Global E Index (the "**Index**") as a reference benchmark for the purpose of attaining the environmental characteristic it promotes.

The methodology used for the calculation of the index can be found at: https://indices.barclays/file.app?action=shared&path=binda/BarclaysQUANTICGlobalEIndexIMD.pdf

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

The reference benchmark methodology is designed to exclude the bottom 50% of companies ranked on environmental risk rating, the sustainability indicator used to attain the environmental characteristic promoted by the Fund, within each industry. Therefore, the reference benchmark is, by construction, continuously aligned with the environmental characteristic that the Fund promotes, active consideration of environmental issues.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The Index invests in global developed market stocks, selected according to the Index Methodology.

The Index Methodology selects or excludes securities, resulting in an Index portfolio.

The investment strategy of the Fund is to track the Index performance through synthetic replication with an anticipated tracking error of 1.00% over a one-year period. As such the strategy is bound by the composition and weights of the Index.

The synthetic replication process allows the continuous alignment of the investment strategy with the methodology of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index invests in global developed market stocks, selected based on the highest fundamental scores provided by Quantic and on their environmental risk rating from Sustainalytics, as mentioned in the Index Methodology in the prospectus. The selection process does not correspond to the commonly accepted definition of a broad market index.

- ***Where can the methodology used for the calculation of the designated index be found?***

The methodology used for the calculation of the Index can be found at https://indices.barclays/file.app?action=shared&path=binda/BarclaysQUANTICGlobalEIndexIMD.pdf.

Where can I find more product specific information online?

More product-specific Information may be found for each share class on the Fund's management company website:

UCITS ETF 1C (EUR): https://www.ossiam.com/EN/product/68014

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

A. General

OSSIAM LUX (the "SICAV") is an open-ended investment company established under Luxembourg law as a Société d'Investissement à Capital Variable composed of several separate sub-funds.

This supplement relates to the following sub-funds of the SICAV: OSSIAM EUROPE ESG MACHINE LEARNING; Ossiam Stoxx® Europe 600 Equal Weight NR; Ossiam Risk Weighted Enhanced Commodity Ex. Grains TR; Ossiam Shiller Barclays Cape® Europe Sector Value TR; Ossiam Shiller Barclays Cape® US Sector Value TR; Ossiam Bloomberg Europe PAB NR; Ossiam Bloomberg Asia Pacific ex Japan PAB NR; Ossiam Shiller Barclays Cape® Global Value (each a "Fund", and together, the "Funds").

The management company of the SICAV is Ossiam (the "Management Company"), which is responsible for the investment management, administration and distribution of the SICAV.

This supplement forms part of and should be read in conjunction with the relevant Fund's key investor information document (the "KIID"), the SICAV's prospectus dated January 2023 (the "Prospectus") and the SICAV's articles of incorporation (the "Articles"), as such documents may be amended or supplemented from time to time. References to the Prospectus are to be taken as references to that document as supplemented or amended hereby. In addition, words and expressions defined in the Prospectus, unless otherwise defined below, shall bear the same meaning when used herein. The Funds are recognised collective investment schemes within the meaning of Section 264 of the UK Financial Services and Markets Act 2000 (the "FSMA") and Shares in the Funds may be promoted to investors in the United Kingdom by persons who are authorised persons for the purposes of the FSMA.

B. Facilities Agent

Société Générale London Branch, Société Générale Securities Services Custody London (the "Facilities Agent") has been appointed by the SICAV to act as the facilities agent for the Funds in the UK and it has agreed to provide certain facilities at the address mentioned below in respect of the Funds. The Facilities Agent shall receive such fees as may be determined from time to time between the SICAV and the Facilities Agent.

C. Documents Available for Inspection

The English language KIID for each Fund and the SICAV's Prospectus, Articles and most recently published annual and half yearly reports may be inspected free of charge and copies of them obtained (free of charge, in the case of the KIIDs and the Prospectus and otherwise at no more than a reasonable charge) from the Facilities Agent at the address mentioned below.

D. Prices and Redemption

Information regarding the price of Shares may be obtained from the Facilities Agent at the address mentioned below, from the Management Company and via the website www.ossiam.com.

Investors may sell their (i) Class UCITS ETF 1C (EUR) Shares in OSSIAM EUROPE ESG MACHINE LEARNING, Ossiam Stoxx® Europe 600 Equal Weight NR and Ossiam Shiller Barclays Cape Europe Sector Value TR; (ii) Class UCITS ETF 1C (USD) Ossiam Risk Weighted Enhanced Commodity Ex. Grains TR and Ossiam Shiller Barclays Cape® US Sector Value TR on the London Stock Exchange at a price not significantly different from the indicative net asset value. Further information regarding the redemption of Shares can be obtained from the Facilities Agent.

E. Complaints

Complaints about the operation of the Fund may be submitted to the Management Company directly or through the Facilities Agent to the following address:

Société Générale London Branch
One Bank Street
Canary Wharf
London
E14 4SG

If a complaint is not resolved to an investor's satisfaction, the investor may be entitled to refer it to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR, UK. Investors will be informed of any rights they may have in this regard when a complaint is responded to.

F. Compensation

The activities of the Management Company and the Investment Manager are not covered by the Financial Services Compensation Scheme.

G. Cancellation

With respect to the Management Company and the Investment Manager, investors in the Fund will have no right to cancel or withdraw from an investment in the Fund.