

Lyxor

Société d'Investissement à Capital Variable

R.C.S. Luxembourg N° B 140.772

Unaudited Semi-Annual Report As at 31 December 2021

LYXOR
Asset Management
GROUPE SOCIETE GENERALE

Units cannot be subscribed on the basis of the Financial Reports. Unit subscriptions are only valid if undertaken on the basis of the Prospectus, the current Key Investor Information Document and the latest available Annual Report and, if published thereafter, the Semi-Annual Report.

Contents

Management and Administration	6
Statistical Information	8
Combined Statement of Net Assets as at 31 December 2021	13
Combined Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	13
Lyxor Core DAX® (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	14
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	14
Changes in Number of Units	14
Portfolio of Investments as at 31 December 2021	15
Analysis of Portfolio	16
Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	17
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	17
Changes in Number of Units	17
Portfolio of Investments as at 31 December 2021	18
Analysis of Portfolio	19
Lyxor STOXX® Europe 600 UCITS ETF	
Statement of Net Assets as at 31 December 2021	20
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	20
Changes in Number of Units	20
Portfolio of Investments as at 31 December 2021	21
Derivative financial instruments as at 31 December 2021	21
Analysis of Portfolio	22
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	
Statement of Net Assets as at 31 December 2021	23
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	23
Changes in Number of Units	23
Portfolio of Investments as at 31 December 2021	24
Derivative financial instruments as at 31 December 2021	24
Analysis of Portfolio	25
Lyxor Nikkei 225® UCITS ETF	
Statement of Net Assets as at 31 December 2021	26
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	26
Changes in Number of Units	26
Portfolio of Investments as at 31 December 2021	27
Derivative financial instruments as at 31 December 2021	27
Analysis of Portfolio	28

Contents

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	
Statement of Net Assets as at 31 December 2021	29
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	29
Changes in Number of Units	29
Portfolio of Investments as at 31 December 2021	30
Derivative financial instruments as at 31 December 2021	30
Analysis of Portfolio	31
Lyxor MSCI World (LUX) UCITS ETF	
Statement of Net Assets as at 31 December 2021	32
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	32
Changes in Number of Units	32
Portfolio of Investments as at 31 December 2021	33
Derivative financial instruments as at 31 December 2021	33
Analysis of Portfolio	34
Lyxor MSCI Europe UCITS ETF*	
Statement of Net Assets as at 15 December 2021	35
Statement of Operations and Changes in Net Assets for the period ended 15 December 2021	35
Changes in Number of Units	35
Lyxor MSCI North America UCITS ETF	
Statement of Net Assets as at 31 December 2021	36
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	36
Changes in Number of Units	36
Portfolio of Investments as at 31 December 2021	37
Derivative financial instruments as at 31 December 2021	37
Analysis of Portfolio	38
Lyxor MSCI Pacific UCITS ETF	
Statement of Net Assets as at 31 December 2021	39
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	39
Changes in Number of Units	39
Portfolio of Investments as at 31 December 2021	40
Derivative financial instruments as at 31 December 2021	40
Analysis of Portfolio	41
Lyxor MSCI USA (LUX) UCITS ETF	
Statement of Net Assets as at 31 December 2021	42
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	42
Changes in Number of Units	42
Portfolio of Investments as at 31 December 2021	43
Derivative financial instruments as at 31 December 2021	43
Analysis of Portfolio	44

Contents

Lyxor S&P MidCap 400 UCITS ETF	
Statement of Net Assets as at 31 December 2021	45
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	45
Changes in Number of Units	45
Portfolio of Investments as at 31 December 2021	46
Derivative financial instruments as at 31 December 2021	46
Analysis of Portfolio	47
Lyxor S&P SmallCap 600 UCITS ETF	
Statement of Net Assets as at 31 December 2021	48
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	48
Changes in Number of Units	48
Portfolio of Investments as at 31 December 2021	49
Derivative financial instruments as at 31 December 2021	49
Analysis of Portfolio	50
Lyxor MSCI Europe Mid Cap UCITS ETF	
Statement of Net Assets as at 31 December 2021	51
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	51
Changes in Number of Units	51
Portfolio of Investments as at 31 December 2021	52
Derivative financial instruments as at 31 December 2021	52
Analysis of Portfolio	53
Lyxor MSCI Europe Small Cap UCITS ETF	
Statement of Net Assets as at 31 December 2021	54
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	54
Changes in Number of Units	54
Portfolio of Investments as at 31 December 2021	55
Derivative financial instruments as at 31 December 2021	55
Analysis of Portfolio	56
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	57
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	57
Changes in Number of Units	57
Portfolio of Investments as at 31 December 2021	58
Analysis of Portfolio	59
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	60
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	60
Changes in Number of Units	60
Portfolio of Investments as at 31 December 2021	61
Analysis of Portfolio	62

Contents

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	
Statement of Net Assets as at 31 December 2021	63
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	63
Changes in Number of Units	63
Portfolio of Investments as at 31 December 2021	64
Derivative financial instruments as at 31 December 2021	64
Analysis of Portfolio	65
Lyxor DivDAX® (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	66
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	66
Changes in Number of Units	66
Portfolio of Investments as at 31 December 2021	67
Analysis of Portfolio	68
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF	
Statement of Net Assets as at 31 December 2021	69
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	69
Changes in Number of Units	69
Portfolio of Investments as at 31 December 2021	70
Derivative financial instruments as at 31 December 2021	70
Analysis of Portfolio	71
Lyxor SDAX® (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	72
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	72
Changes in Number of Units	72
Portfolio of Investments as at 31 December 2021	73
Analysis of Portfolio	74
Lyxor SPI® UCITS ETF	
Statement of Net Assets as at 31 December 2021	75
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	75
Changes in Number of Units	75
Portfolio of Investments as at 31 December 2021	76
Derivative financial instruments as at 31 December 2021	76
Analysis of Portfolio	77
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	
Statement of Net Assets as at 31 December 2021	78
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	78
Changes in Number of Units	78
Portfolio of Investments as at 31 December 2021	79
Derivative financial instruments as at 31 December 2021	79
Analysis of Portfolio	80

Contents

Lyxor F.A.Z. 100 Index (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	81
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	81
Changes in Number of Units	81
Portfolio of Investments as at 31 December 2021	82
Analysis of Portfolio	83
Lyxor FTSE China A50 UCITS ETF	
Statement of Net Assets as at 31 December 2021	84
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	84
Changes in Number of Units	84
Portfolio of Investments as at 31 December 2021	85
Derivative financial instruments as at 31 December 2021	85
Analysis of Portfolio	86
Lyxor MDAX® (DR) UCITS ETF	
Statement of Net Assets as at 31 December 2021	87
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	87
Changes in Number of Units	87
Portfolio of Investments as at 31 December 2021	88
Analysis of Portfolio	89
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	
Statement of Net Assets as at 31 December 2021	90
Statement of Operations and Changes in Net Assets for the period ended 31 December 2021	90
Changes in Number of Units	90
Portfolio of Investments as at 31 December 2021	91
Derivative financial instruments as at 31 December 2021	91
Analysis of Portfolio	92
Notes to the Semi-Annual Report as at 31 December 2021	93
Tracking Error as at 31 December 2021	101
Remuneration policy	102
Securities Financing Transactions Regulation as at 31 December 2021	103

*More information can be found in Part 1.2 "Subfund liquidations" in the "Notes to the Semi-Annual Report as at 31 December 2021".

Management and Administration

Registered Office of the Company*

Lyxor
22, Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Company*

Arnaud Llinas, Chairman of the Board of Directors (until 31 December 2021)*

Lyxor International Asset Management S.A.S., Tours Société Générale, 17 Cours Valmy, F-92967 Paris La Défense, France

Alexandre Cegarra, Director (until 31 December 2021)*

Société Générale Private Wealth Management S.A., 11 Avenue Emile Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg

Thomas Meyer zu Drewer, Director

Lyxor International Asset Management S.A.S. Germany, Neue Mainzer Straße 46-50, D-60311 Frankfurt am Main, Germany

Mathias Turra, Director (until 31 December 2021)*

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg

Management Company*

Lyxor Funds Solutions S.A.
22, Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Edouard Auché, Chairman of the Board of Directors (until 21 December 2021)

Lyxor International Asset Management S.A.S., Tours Société Générale, 17 Cours Valmy, F-92967 Paris La Défense, France

Jeanne Duvoux, Chairman of the Management Board (since 31 December 2021)

Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Pierre Bosio, Director (since 31 December 2021)

Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Alexandre Cegarra, Director (until 31 December 2021)

Société Générale Private Wealth Management S.A., 11 Avenue Emile Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg

Heike Fürpaß-Peter, Director

Lyxor International Asset Management S.A.S. Germany, Neue Mainzer Straße 46-50, D-60311 Frankfurt am Main, Germany

Enrico Turchi, Director (since 31 December 2021)

Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Mathias Turra, Director*

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg

Managing Directors*

Mathias Turra

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg

Martine Capus

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg

Martin Rausch

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg

Investment Manager of the Subfunds

The Investment Manager(s) of a Subfund is/are named in the relevant appendix to the prospectus.

*See Note 13 - Events after the period end.

Management and Administration (continued)**Custodian and Paying Agent**

BNP Paribas Securities Services, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent of the Company

BNP Paribas Securities Services, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Administrator

BNP Paribas Securities Services, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Auditor of the Company

Ernst & Young, Société anonyme
35E, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Market Maker

Société Générale S.A.
29, Boulevard Haussmann
F-75008 Paris
France

Sales Offices*

Lyxor Asset Management S.A.S. and Lyxor International Asset Management S.A.S. both with head offices at

Tours Société Générale (until 31 December 2021)*
17 Cours Valmy
F-92967 Paris La Défense
France

and branch offices in Germany

Lyxor International Asset Management S.A.S. Germany
Neue Mainzer Straße 46-50
D-60311 Frankfurt am Main
Germany

*See Note 13 - Events after the period end.

Statistical Information

		31 December 2021	30 June 2021	30 June 2020
Lyxor Core DAX® (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	951,905,823.59	964,110,732.73	886,746,240.65
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	134.50	134.11	109.47
<i>Number of Units</i>				
Unit Class I D		7,077,500.00	7,188,700.00	8,100,300.00
Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	76,139,826.40	77,046,352.18	58,454,862.22
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	39.95	39.16	29.83
<i>Number of Units</i>				
Unit Class I D		1,906,000.00	1,967,500.00	1,959,600.00
Lyxor STOXX® Europe 600 UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	351,975,933.81	317,080,901.08	251,815,473.31
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	100.15	93.92	74.85
<i>Number of Units</i>				
Unit Class I D		3,514,578.00	3,376,078.00	3,364,078.00
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	103,789,122.56	104,745,654.33	79,985,940.27
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	425.63	404.81	303.38
<i>Number of Units</i>				
Unit Class I D		243,850.00	258,750.00	263,650.00
Lyxor Nikkei 225® UCITS ETF				
<i>Net Asset Value per Subfund</i>	JPY	9,660,182,032.41	10,632,557,258.21	5,813,029,956.21
<i>Net Asset Value per Unit</i>				
Unit Class I D	JPY	3,154.55	3,167.00	2,455.55
<i>Number of Units</i>				
Unit Class I D		3,062,300.00	3,357,300.00	2,367,300.00
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	915,856,388.49	1,057,579,384.99	269,347,053.08
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	138.45	133.58	92.16
<i>Number of Units</i>				
Unit Class I D		6,615,179.00	7,917,176.00	2,922,595.00
Lyxor MSCI World (LUX) UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	3,802,770,072.47	3,283,576,414.47	2,261,851,630.68

The accompanying notes form an integral part of this Semi-Annual Report.

Statistical Information

		31 December 2021	30 June 2021	30 June 2020
Net Asset Value per Unit				
Unit Class I D	USD	91.22	85.52	62.42
Number of Units				
Unit Class I D		41,686,728.00	38,393,228.00	36,235,228.00
Lyxor MSCI Europe UCITS ETF*				
Net Asset Value per Subfund				
	USD	-	18,704,548.94	11,228,188.55
Net Asset Value per Unit				
Unit Class I D	USD	-	77.58	58.76
Number of Units				
Unit Class I D		-	241,100.00	191,100.00
Lyxor MSCI North America UCITS ETF				
Net Asset Value per Subfund				
	USD	177,172,073.84	147,919,524.52	117,549,615.67
Net Asset Value per Unit				
Unit Class I D	USD	134.46	122.95	87.55
Number of Units				
Unit Class I D		1,317,625.00	1,203,125.00	1,342,625.00
Lyxor MSCI Pacific UCITS ETF				
Net Asset Value per Subfund				
	USD	254,453,302.39	254,704,613.28	163,352,430.23
Net Asset Value per Unit				
Unit Class I D	USD	68.93	70.85	56.78
Number of Units				
Unit Class I D		3,691,500.00	3,595,000.00	2,877,000.00
Lyxor MSCI USA (LUX) UCITS ETF				
Net Asset Value per Subfund				
	USD	56,917,870.64	48,354,826.46	53,684,739.90
Net Asset Value per Unit				
Unit Class I D	USD	128.86	117.51	83.75
Number of Units				
Unit Class I D		441,700.00	411,500.00	641,000.00
Lyxor S&P MidCap 400 UCITS ETF				
Net Asset Value per Subfund				
	USD	22,318,824.58	21,105,202.61	16,814,208.75
Net Asset Value per Unit				
Unit Class I D	USD	300.79	286.37	190.10
Number of Units				
Unit Class I D		74,200.00	73,700.00	88,450.00
Lyxor S&P SmallCap 600 UCITS ETF				
Net Asset Value per Subfund				
	USD	99,170,958.30	98,136,290.74	60,668,734.02
Net Asset Value per Unit				
Unit Class I D	USD	69.96	68.73	41.79

Statistical Information

		31 December 2021	30 June 2021	30 June 2020
Number of Units				
Unit Class I D		1,417,550.00	1,427,870.00	1,451,870.00
Lyxor MSCI Europe Mid Cap UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	27,455,048.69	27,052,160.20	18,616,529.61
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	148.09	147.66	104.59
Number of Units				
Unit Class I D		185,400.00	183,200.00	178,000.00
Lyxor MSCI Europe Small Cap UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	75,071,543.18	79,401,467.47	47,278,314.12
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	65.74	64.82	43.66
Number of Units				
Unit Class I D		1,141,866.00	1,224,986.00	1,082,986.00
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	CHF	102,669,662.12	86,453,552.40	57,680,919.16
<i>Net Asset Value per Unit</i>				
Unit Class I D	CHF	161.10	152.61	121.22
Number of Units				
Unit Class I D		637,300.00	566,500.00	475,850.00
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	455,427,134.72	429,384,154.41	389,816,619.95
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	25.64	26.65	29.13
Number of Units				
Unit Class I D		17,765,000.00	16,110,500.00	13,384,250.00
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	254,046,434.02	345,893,443.97	149,222,062.98
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	50.94	51.16	51.15
Number of Units				
Unit Class I D		4,987,000.00	6,761,000.00	2,917,600.00
Lyxor DivDAX® (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	71,767,817.65	73,851,343.51	61,631,248.97
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	33.05	34.02	27.14
Number of Units				
Unit Class I D		2,171,500.00	2,171,000.00	2,270,700.00

Statistical Information

		31 December 2021	30 June 2021	30 June 2020
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	82,734,516.17	77,683,335.12	110,834,352.40
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	14.23	14.84	19.65
<i>Number of Units</i>				
Unit Class I D		5,816,000.00	5,236,000.00	5,641,000.00
Lyxor SDAX® (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	160,216,098.08	166,468,903.12	108,963,154.35
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	141.88	139.60	102.20
<i>Number of Units</i>				
Unit Class I D		1,129,200.00	1,192,500.00	1,066,150.00
Lyxor SPI® UCITS ETF				
<i>Net Asset Value per Subfund</i>	CHF	21,269,001.73	18,315,963.71	16,390,043.91
<i>Net Asset Value per Unit</i>				
Unit Class I D	CHF	135.26	128.99	107.83
<i>Number of Units</i>				
Unit Class I D		157,250.00	142,000.00	152,000.00
Lyxor MSCI Emerging Markets (LUX) UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	900,658,042.52	887,620,539.09	376,073,604.34
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	53.93	60.78	43.99
Unit Class I Acc	USD	54.77	60.78	-
<i>Number of Units</i>				
Unit Class I D		16,148,310.00	14,074,000.00	8,550,000.00
Unit Class I Acc		543,460.00	531,000.00	-
Lyxor F.A.Z. 100 Index (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	91,264,858.19	89,298,686.42	76,123,022.51
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	31.45	31.45	25.20
<i>Number of Units</i>				
Unit Class I D		2,902,300.00	2,839,100.00	3,020,800.00
Lyxor FTSE China A50 UCITS ETF				
<i>Net Asset Value per Subfund</i>	USD	39,018,057.88	42,490,403.28	18,726,186.03
<i>Net Asset Value per Unit</i>				
Unit Class I D	USD	195.20	212.57	153.00
<i>Number of Units</i>				
Unit Class I D		199,890.00	199,890.00	122,390.00

The accompanying notes form an integral part of this Semi-Annual Report.

Statistical Information

		31 December 2021	30 June 2021	30 June 2020
Lyxor MDAX® (DR) UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	274,954,299.84	253,958,369.38	177,105,448.91
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	31.30	30.59	23.53
<i>Number of Units</i>				
Unit Class I D		8,784,000.00	8,301,500.00	7,527,600.00
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF				
<i>Net Asset Value per Subfund</i>	EUR	54,798,680.09	40,954,762.99	223,950,285.67
<i>Net Asset Value per Unit</i>				
Unit Class I D	EUR	80.87	78.67	55.49
<i>Number of Units</i>				
Unit Class I D		677,600.00	520,600.00	4,036,000.00

*More information can be found in Part 1.2 "Subfund liquidations" in the "Notes to the Semi-Annual Report as at 31 December 2021".

Combined

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		7,815,163,854.04
Unrealised Gain/(Loss) on Investments	2.2	472,716,163.22
<hr/>		
Investments at Market Value		8,287,880,017.26
Cash at Bank*		382,095,725.30
Receivables from sale of securities		124,254,577.17
Receivables from withholding tax rebates		9,394.59
Receivables on Swaps		0.05
Unrealised Gain on Swaps	2.2, 7	30,818,594.85
Dividends and Interest payable		122,079.52
<hr/>		
Total Assets		8,825,180,388.74
<hr/>		
Liabilities		
Bank Overdraft		605,662.42
All-in Fee	6.2	5,132,045.66
Payables on the purchase of securities		124,254,432.50
Liabilities on Swaps		1,660.45
Unrealised Loss on Swaps	2.2, 7	15,393,964.94
Interest payable		212,635.56
<hr/>		
Total Liabilities		145,600,401.53
<hr/>		
Net Assets at the end of the period		8,679,579,987.21

*Cash at Bank includes cash received for Swaps; see Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021".

	Notes	EUR
Income		
Dividend (after deduction of withholding tax)		5,310,255.01
Bank Interest		6,526.65
Other Income		409,423.85
<hr/>		
Total Income		5,726,205.51
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	10,241,241.20
Transaction Costs	9	90,545.17
Bank Interest		384,837.98
Expenses on swaps		127,620.33
<hr/>		
Total expenses		10,844,244.68
<hr/>		
Net income/(expense)		(5,118,039.17)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	556,877,621.04
Foreign Currency Contracts		1,219,528.07
Swaps	2.2	(208,548,647.49)
<hr/>		
Net Realised Gain/(Loss) for the period		344,430,462.45
<hr/>		
Net Change in Unrealised Gain/(Loss)		
on:		
Investments	2.2	(117,223,252.50)
Swaps	2.2, 7	42,717,116.15
<hr/>		
Result of Operations		269,924,326.10
<hr/>		
Proceeds received from Unit subscriptions		721,077,943.77
Net amount paid for the redemption of Units		(544,907,831.53)
Dividends	10	(92,699,535.12)
Net Assets at the beginning of the period		8,064,425,636.52
Exchange difference		261,759,447.47
<hr/>		
Net Assets at the end of the period		8,679,579,987.21

Lyxor Core DAX® (DR) UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR		Notes	EUR
Assets			Income		
Investments at acquisition cost		799,158,335.92	Dividend (after deduction of withholding tax)		1,284,336.78
Unrealised Gain/(Loss) on Investments	2.2	152,720,567.71	Total Income		1,284,336.78
Investments at Market Value		951,878,903.63	Expenses		
Cash at Bank		215,105.20	All-in Fee	6.1, 6.2	379,023.19
Total Assets		952,094,008.83	Transaction Costs	9	35,618.47
Liabilities			Bank Interest		842.22
All-in Fee	6.2	187,742.33	Total expenses		415,483.88
Interest payable		442.91	Net income/(expense)		868,852.90
Total Liabilities		188,185.24	Net Realised Gain/(Loss) from		
Net Assets at the end of the period		951,905,823.59	Investments	2.3	46,156,781.72
			Foreign Currency Contracts		5,236.35
			Net Realised Gain/(Loss) for the period		47,030,870.97
			Net Change in Unrealised Gain/(Loss)		
			on:		
			Investments	2.2	(24,431,864.01)
			Result of Operations		22,599,006.96
			Proceeds received from Unit subscriptions		31,874,751.30
			Net amount paid for the redemption of Units		(48,139,458.40)
			Dividends	10	(18,539,209.00)
			Net Assets at the beginning of the period		964,110,732.73
			Net Assets at the end of the period		951,905,823.59

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	7,188,700	246,000	(357,200)	7,077,500

Lyxor Core DAX® (DR) UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Germany				
120,733	ADIDAS AG	EUR	30,569,595.60	3.21
275,119	ALLIANZ SE	EUR	57,128,460.35	6.00
623,384	BASF SE	EUR	38,512,663.52	4.05
666,784	BAYER AG	EUR	31,338,848.00	3.29
217,488	BAYERISCHE MOTOREN WERKE AG	EUR	19,245,513.12	2.02
66,413	BEIERSDORF AG	EUR	6,002,406.94	0.63
104,861	BRENNTAG SE	EUR	8,344,838.38	0.88
73,303	CONTINENTAL AG	EUR	6,825,242.33	0.72
131,101	COVESTRO AG	EUR	7,105,674.20	0.75
569,853	DAIMLER AG	EUR	38,516,364.27	4.05
122,674	DELIVERY HERO SE	EUR	12,022,052.00	1.26
1,402,326	DEUTSCHE BANK AG	EUR	15,450,827.87	1.62
124,558	DEUTSCHE BOERSE AG	EUR	18,322,481.80	1.92
658,308	DEUTSCHE POST AG	EUR	37,220,734.32	3.91
2,341,311	DEUTSCHE TELEKOM AG	EUR	38,163,369.30	4.01
1,410,674	E.ON AG	EUR	17,198,937.41	1.81
134,811	FRESENIUS MEDICAL CARE GMBH & CO. KGAA	EUR	7,703,100.54	0.81
278,156	FRESENIUS SE & CO KGAA	EUR	9,846,722.40	1.03
97,365	HEIDELBERGCEMENT AG	EUR	5,795,164.80	0.61
117,868	HELLOFRESH SE	EUR	7,960,804.72	0.84
118,418	HENKEL AG & CO KGAA	EUR	8,424,256.52	0.88
883,244	INFINEON TECHNOLOGIES AG	EUR	36,001,025.44	3.78
87,718	MERCK KGAA	EUR	19,911,986.00	2.09
36,213	MTU AERO ENGINES AG	EUR	6,496,612.20	0.68
95,087	MUNICH RE	EUR	24,770,163.50	2.60
103,928	PORSCHE AUTOMOBIL HOLDING	EUR	8,671,752.32	0.91
68,320	PUMA SE	EUR	7,344,400.00	0.77
458,960	RWE AG	EUR	16,394,051.20	1.72
708,148	SAP AG	EUR	88,447,685.20	9.30
16,698	SARTORIUS AG-VORZUG	EUR	9,938,649.60	1.04
509,754	SIEMENS AG	EUR	77,829,240.72	8.19
312,235	SIEMENS ENERGY AG	EUR	7,022,165.15	0.74
188,718	SIEMENS HEALTHINEERS AG	EUR	12,421,418.76	1.30
90,103	SYMRISE AG	EUR	11,740,420.90	1.23
124,251	VOLKSWAGEN AG	EUR	22,052,067.48	2.32
473,746	VONOVIA SE	EUR	22,976,681.00	2.41
157,273	ZALANDO SE	EUR	11,188,401.22	1.18
			804,904,779.08	84.56
Ireland				
311,432	LINDE PLC	EUR	95,298,192.00	10.01
			95,298,192.00	10.01
The Netherlands				
394,969	AIRBUS SE	EUR	44,125,936.68	4.64
154,113	QIAGEN N.V.	EUR	7,549,995.87	0.79
			51,675,932.55	5.43
			951,878,903.63	100.00
Total Portfolio			951,878,903.63	100.00

Summary of Net Assets

		% of Net Assets
Total Portfolio	951,878,903.63	100.00
Cash at Bank and Bank Overdraft	215,105.20	0.02
Other Assets and Liabilities	(188,185.24)	(0.02)
Total Net Assets	951,905,823.59	100.00

Lyxor Core DAX® (DR) UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	100.00
	100.00	100.00

Analysis by country	% of Investment Portfolio	% of Net Assets
Germany	84.56	84.56
Ireland	10.01	10.01
The Netherlands	5.43	5.43
	100.00	100.00

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		62,517,046.06
Unrealised Gain/(Loss) on Investments	2.2	13,607,398.24
<hr/>		
Investments at Market Value		76,124,444.30
Cash at Bank		53,273.24
Receivables from withholding tax rebates		9,394.59
<hr/>		
Total Assets		76,187,112.13
<hr/>		
Liabilities		
All-in Fee	6.2	47,219.58
Interest payable		66.15
<hr/>		
Total Liabilities		47,285.73
<hr/>		
Net Assets at the end of the period		76,139,826.40

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	EUR
Income		
Dividend (after deduction of withholding tax)		599,297.10
<hr/>		
Total Income		599,297.10
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	95,192.08
Transaction Costs	9	333.64
Bank Interest		279.99
<hr/>		
Total expenses		95,805.71
<hr/>		
Net income/(expense)		503,491.39
<hr/>		
Net Realised Gain/(Loss) from Investments	2.3	585,376.43
<hr/>		
Net Realised Gain/(Loss) for the period		1,088,867.82
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	3,061,156.82
<hr/>		
Result of Operations		4,150,024.64
<hr/>		
Proceeds received from Unit subscriptions		-
Net amount paid for the redemption of Units		(2,420,100.42)
Dividends	10	(2,636,450.00)
Net Assets at the beginning of the period		77,046,352.18
<hr/>		
Net Assets at the end of the period		76,139,826.40

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	1,967,500	-	(61,500)	1,906,000

Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Germany				
11,418	ALLIANZ SE	EUR	2,370,947.70	3.11
22,624	BAYERISCHE MOTOREN WERKE AG	EUR	2,001,997.76	2.63
33,235	DEUTSCHE POST AG	EUR	1,879,106.90	2.47
69,971	EVONIK INDUSTRIES AG	EUR	1,992,074.37	2.62
7,767	MUNICH RE	EUR	2,023,303.50	2.66
22,106	PORSCHE AUTOMOBIL HOLDING	EUR	1,844,524.64	2.42
10,164	SIEMENS AG	EUR	1,551,839.52	2.04
98,839	TAG IMMOBILIEN AG	EUR	2,432,427.79	3.19
7,431	VOLKSWAGEN AG	EUR	1,318,853.88	1.73
			17,415,076.06	22.87
France				
153,581	AXA SA	EUR	4,036,876.59	5.31
35,790	COVIVIO	EUR	2,591,911.80	3.40
19,997	GECINA SA	EUR	2,462,630.55	3.23
365,099	ORANGE SA	EUR	3,441,423.17	4.52
40,913	PUBLICIS GROUPE	EUR	2,452,325.22	3.22
26,705	SANOFI	EUR	2,380,216.65	3.13
			17,365,383.98	22.81
Italy				
97,941	ASSICURAZIONI GENERALI SPA	EUR	1,824,640.83	2.40
259,115	POSTE ITALIANE SPA	EUR	2,990,187.10	3.93
657,889	SNAM SPA	EUR	3,486,811.70	4.57
6,525,148	TELECOM ITALIA-RSP	EUR	2,726,206.83	3.58
			11,027,846.46	14.48
Finland				
118,374	FORTUM OYJ	EUR	3,194,914.26	4.20
77,078	KESKO OYJ-B SHS	EUR	2,261,468.52	2.97
62,983	NOKIAN RENKAAT OYJ	EUR	2,097,333.90	2.75
59,315	SAMPO OYJ-A SHS	EUR	2,613,418.90	3.43
			10,167,135.58	13.35
The Netherlands				
427,196	AEGON NV	EUR	1,882,652.77	2.47
105,049	KONINKLIJKE AHOLD DELHAIZE N	EUR	3,202,418.77	4.21
88,800	NN GROUP NV - W/I	EUR	4,262,400.00	5.60
			9,347,471.54	12.28
Belgium				
55,583	AGEAS	EUR	2,503,458.32	3.29
209,250	PROXIMUS	EUR	3,612,701.25	4.74
			6,116,159.57	8.03
Austria				
52,870	OMV AG	EUR	2,640,856.50	3.47
			2,640,856.50	3.47
Portugal				
422,595	EDP-ENERGIAS DE PORTUGAL SA	EUR	2,044,514.61	2.69
			2,044,514.61	2.69
			76,124,444.30	99.98
Total Portfolio			76,124,444.30	99.98

Summary of Net Assets

		% of Net Assets
Total Portfolio	76,124,444.30	99.98
Cash at Bank and Bank Overdraft	53,273.24	0.07
Other Assets and Liabilities	(37,891.14)	(0.05)
Total Net Assets	76,139,826.40	100.00

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	99.98
	100.00	99.98

Analysis by country	% of Investment Portfolio	% of Net Assets
Germany	22.87	22.87
France	22.81	22.81
Italy	14.49	14.48
Finland	13.36	13.35
The Netherlands	12.28	12.28
Belgium	8.03	8.03
Austria	3.47	3.47
Portugal	2.69	2.69
	100.00	99.98

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor STOXX® Europe 600 UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR		Notes	EUR
Assets			Income		
Investments at acquisition cost		294,870,034.25	Bank Interest		0.63
Unrealised Gain/(Loss) on Investments	2.2	24,023,880.70	Other Income		4,802.97
<hr/>			<hr/>		
Investments at Market Value		318,893,914.95	Total Income		4,803.60
Cash at Bank		23,937,095.17	Expenses		
Receivables from sale of securities		3,500,852.28	All-in Fee	6.1, 6.2	332,548.07
Unrealised Gain on Swaps	2.2, 7	9,384,432.11	Bank Interest		115,536.76
<hr/>			Expenses on swaps		6,062.34
Total Assets		355,716,294.51	Total expenses		454,147.17
Liabilities			Net income/(expense)		
All-in Fee	6.2	168,579.03	(449,343.57)		
Payables on the purchase of securities		3,500,773.42	Net Realised Gain/(Loss) from		
Interest payable		71,008.25	Investments	2.3	30,504,833.04
<hr/>			Foreign Currency Contracts		(21,478.43)
Total Liabilities		3,740,360.70	Swaps	2.2	(23,502,660.67)
Net Assets at the end of the period		351,975,933.81	Net Realised Gain/(Loss) for the period		
			6,531,350.37		
			Net Change in Unrealised Gain/(Loss)		
			on:		
			Investments	2.2	10,245,523.51
			Swaps	2.2, 7	10,866,283.63
			Result of Operations		
			27,643,157.51		
			Proceeds received from Unit subscriptions		
			15,701,324.30		
			Net amount paid for the redemption of Units		
			(2,507,551.80)		
			Dividends		
			10 (5,941,897.28)		
			Net Assets at the beginning of the period		
			317,080,901.08		
			Net Assets at the end of the period		
			351,975,933.81		

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	3,376,078	164,500	(26,000)	3,514,578

Lyxor STOXX® Europe 600 UCITS ETF (in EUR)

Portfolio of Investments at at 31 December 2021

Summary of Net Assets

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
87,295	ABBVIE INC	USD	10,472,164.28	2.98
26,926	ADOBE INC	USD	13,557,577.25	3.85
164,464	ADVANCED MICRO DEVICES	USD	21,067,822.43	5.99
8,552	AMAZON.COM INC	USD	25,456,672.21	7.23
78,795	AMGEN INC	USD	15,748,569.10	4.47
8,881	ANALOG DEVICES INC	USD	1,369,888.96	0.39
166,551	APPLE INC	USD	26,193,088.17	7.44
57,280	APPLIED MATERIALS INC	USD	7,986,139.26	2.27
316,854	BOSTON SCIENTIFIC CORP	USD	12,021,492.77	3.42
27,815	CADENCE DESIGN SYS INC	USD	4,621,104.71	1.31
1,059	CHIPOTLE MEXICAN GRILL INC	USD	1,632,959.12	0.46
19,592	GENERAC HOLDINGS INC	USD	6,102,896.76	1.73
60,834	HOLOGIC INC	USD	4,113,583.16	1.17
5,861	HOME DEPOT INC	USD	2,120,429.21	0.60
86,959	HONEYWELL INTERNATIONAL INC	USD	15,899,890.23	4.52
68,206	INTEL CORP	USD	3,114,445.72	0.88
67,962	LAS VEGAS SANDS CORP	USD	2,260,001.91	0.64
45,901	META PLATFORMS INC-CLASS A	USD	13,949,755.86	3.96
6,214	METTLER-TOLEDO INTERNATIONAL	USD	9,336,794.12	2.65
87,794	MICROSOFT CORP	USD	26,290,936.44	7.48
59,700	NVIDIA CORP	USD	15,588,069.90	4.43
1,538	NVR INC	USD	8,016,480.58	2.28
2,631	OREILLY AUTOMOTIVE INC	USD	1,629,473.89	0.46
14,126	PALO ALTO NETWORKS INC	USD	6,989,945.23	1.99
11,675	PAYCOM SOFTWARE INC	USD	4,303,810.34	1.22
72,277	PAYPAL HOLDINGS INC-WI	USD	12,239,441.14	3.48
57,750	QUALCOMM INC	USD	9,313,085.78	2.65
14,906	SALESFORCE.COM INC	USD	3,358,881.81	0.95
106,198	UBER TECHNOLOGIES INC	USD	3,998,240.83	1.14
20,043	UNITED RENTALS INC	USD	5,835,306.04	1.66
35,521	UNITEDHEALTH GROUP INC	USD	15,813,130.38	4.49
14,706	WATERS CORP	USD	4,828,152.03	1.37
63,505	WESTERN DIGITAL CORP	USD	3,663,685.33	1.04
			318,893,914.95	90.60
			318,893,914.95	90.60
Total Portfolio			318,893,914.95	90.60

		% of Net Assets
Total Portfolio	318,893,914.95	90.60
Total Derivative Financial Instruments	9,384,432.11	2.67
Cash at Bank and Bank Overdraft	23,937,095.17	6.80
Other Assets and Liabilities	(239,508.42)	(0.07)
Total Net Assets	351,975,933.81	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 53	16.12.2022	EUR	338,958,294.17	13,094,707.20
TOTAL RETURN EQUITY SWAP 54	16.12.2022	EUR	315,231,280.92	(3,710,275.09)
				9,384,432.11
Total Total Return Swap				9,384,432.11

Lyxor STOXX® Europe 600 UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	90.60
	100.00	90.60

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	90.60
	100.00	90.60

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		95,247,726.77
Unrealised Gain/(Loss) on Investments	2.2	3,577,269.52
<hr/>		
Investments at Market Value		98,824,996.29
Cash at Bank		5,221,384.61
<hr/>		
Total Assets		104,046,380.90
<hr/>		
Liabilities		
Bank Overdraft		0.67
All-in Fee	6.2	115,172.71
Unrealised Loss on Swaps	2.2, 7	142,084.96
<hr/>		
Total Liabilities		257,258.34
<hr/>		
Net Assets at the end of the period		103,789,122.56

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Bank Interest		78.37
Other Income		921.94
<hr/>		
Total Income		1,000.31
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	232,555.94
Expenses on swaps		511.53
<hr/>		
Total expenses		233,067.47
<hr/>		
Net income/(expense)		(232,067.16)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	12,230,495.37
Foreign Currency Contracts		0.03
Swaps	2.2	(3,525,477.27)
<hr/>		
Net Realised Gain/(Loss) for the period		8,472,950.97
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(2,968,965.54)
Swaps	2.2, 7	718,129.24
<hr/>		
Result of Operations		6,222,114.67
<hr/>		
Proceeds received from Unit subscriptions		-
Net amount paid for the redemption of Units		(6,146,233.94)
Dividends	10	(1,032,412.50)
Net Assets at the beginning of the period		104,745,654.33
<hr/>		
Net Assets at the end of the period		103,789,122.56

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	258,750	-	(14,900)	243,850

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
42,867	ABBVIE INC	USD	5,826,911.31	5.61
33,711	ACTIVISION BLIZZARD INC	USD	2,275,155.39	2.19
30,180	ADVANCED MICRO DEVICES	USD	4,380,627.00	4.22
1,535	ALIGN TECHNOLOGY INC	USD	1,016,507.70	0.98
1,510	ALPHABET INC-CL A	USD	4,415,255.10	4.25
2,179	AMAZON.COM INC	USD	7,349,527.31	7.08
38,978	APPLE INC	USD	6,945,879.60	6.69
18,481	BERKSHIRE HATHAWAY INC-CL B	USD	5,543,930.38	5.34
1,084	CADENCE DESIGN SYS INC	USD	204,063.00	0.20
775	COSTCO WHOLESALE CORP	USD	437,030.25	0.42
26,322	DISCOVERY INC-C	USD	623,568.18	0.60
23,491	EXPEDIA GROUP INC	USD	4,262,911.77	4.11
556	INCYTE CORP	USD	41,205.16	0.04
26,188	MERCK & CO. INC.	USD	2,020,142.32	1.95
23,409	META PLATFORMS INC-CLASS A	USD	8,061,123.24	7.78
13,850	MICROSOFT CORP	USD	4,699,582.00	4.53
9,809	MODERNA INC	USD	2,467,944.40	2.38
18,050	MONSTER BEVERAGE CORP	USD	1,721,789.50	1.66
6,152	NETFLIX INC	USD	3,765,577.68	3.63
15,605	NVIDIA CORP	USD	4,616,895.30	4.45
16,082	PAYPAL HOLDINGS INC-W/I	USD	3,085,814.16	2.97
15,411	SALESFORCE.COM INC	USD	3,934,890.63	3.79
7,000	SERVICENOW INC	USD	4,581,780.00	4.41
35,401	STARBUCKS CORP	USD	4,115,012.24	3.96
4,003	TESLA INC	USD	4,284,571.02	4.13
21,467	T-MOBILE US INC	USD	2,501,120.17	2.41
5,734	VERISIGN INC	USD	1,458,213.54	1.40
26,858	WALT DISNEY Co	USD	4,187,967.94	4.04
			98,824,996.29	95.22
			98,824,996.29	95.22
Total Portfolio			98,824,996.29	95.22

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 37	16.06.2023	USD	102,446,662.32	1,339,829.30
TOTAL RETURN EQUITY SWAP 38	16.06.2023	USD	97,324,279.52	(1,481,914.26)
				(142,084.96)
Total Total Return Swap				(142,084.96)

Summary of Net Assets

		% of Net Assets
Total Derivative Financial Instruments	(142,084.96)	(0.14)
Cash at Bank and Bank Overdraft	5,221,383.94	5.03
Other Assets and Liabilities	(115,172.71)	(0.11)
Total Net Assets	103,789,122.56	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	95.22
	100.00	95.22

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	95.22
	100.00	95.22

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor Nikkei 225® UCITS ETF (in JPY)

Statement of Net Assets as at 31 December 2021

	Notes	JPY
Assets		
Investments at acquisition cost		7,962,343,182.00
Unrealised Gain/(Loss) on Investments	2.2	1,049,389,827.00
<hr/>		
Investments at Market Value		9,011,733,009.00
Cash at Bank*		883,972,065.00
Receivables on Swaps		0.48
<hr/>		
Total Assets		9,895,705,074.48
<hr/>		
Liabilities		
Bank Overdraft		7.00
All-in Fee	6.2	5,989,876.00
Liabilities on Swaps		0.30
Unrealised Loss on Swaps	2.2, 7	226,477,178.77
Interest payable		3,055,980.00
<hr/>		
Total Liabilities		235,523,042.07
<hr/>		
Net Assets at the end of the period		9,660,182,032.41

*Cash at Bank includes cash received for Swaps; see Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021".

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	JPY
Income		
Bank Interest		10,363.49
Other Income		316,018.00
<hr/>		
Total Income		326,381.49
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	12,326,150.00
Bank Interest		4,722,450.75
<hr/>		
Total expenses		17,048,600.75
<hr/>		
Net income/(expense)		(16,722,219.26)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	471,320,851.00
Foreign Currency Contracts		345,437.00
Swaps	2.2	(1,413,434,046.56)
<hr/>		
Net Realised Gain/(Loss) for the period		(958,489,977.82)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	880,014,465.00
Swaps	2.2, 7	112,617,365.02
<hr/>		
Result of Operations		34,141,852.20
<hr/>		
Proceeds received from Unit subscriptions		203,423,233.00
Net amount paid for the redemption of Units		(1,101,331,656.00)
Dividends	10	(108,608,655.00)
Net Assets at the beginning of the period		10,632,557,258.21
<hr/>		
Net Assets at the end of the period		9,660,182,032.41

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	3,357,300	65,000	(360,000)	3,062,300

Lyxor Nikkei 225® UCITS ETF (in JPY)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in JPY	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
6,996	ALNYLAM PHARMACEUTICALS INC	USD	137,785,906.00	1.43
2,181	ALPHABET INC-CL A	USD	734,373,873.00	7.61
974	AMAZON.COM INC	USD	378,306,526.00	3.92
3,277	BANK OF AMERICA CORP	USD	16,803,968.00	0.17
13,396	BECTON DICKINSON AND CO	USD	390,682,933.00	4.04
11,675	BERKSHIRE HATHAWAY INC-CL B	USD	403,303,405.00	4.17
22,699	COPART INC	USD	394,908,425.00	4.09
3,346	COSTCO WHOLESALE CORP	USD	217,279,339.00	2.25
38,512	DATADOG INC - CLASS A	USD	793,527,410.00	8.22
18,918	ENPHASE ENERGY INC	USD	406,094,517.00	4.20
13,963	ESTEE LAUDER COMPANIES-CL A	USD	590,649,251.00	6.11
63,319	EXELON CORP	USD	418,167,395.00	4.33
6,700	FLEETCOR TECHNOLOGIES INC	USD	174,097,622.00	1.80
568	GODADDY INC - CLASS A	USD	5,507,356.00	0.06
85,437	HOLOGIC INC	USD	753,825,520.00	7.81
9,425	INTUITIVE SURGICAL INC	USD	394,302,431.00	4.08
174	IQVIA HOLDINGS INC	USD	5,662,647.00	0.06
1,158	NETFLIX INC	USD	81,621,870.00	0.84
5,027	OREILLY AUTOMOTIVE INC	USD	406,243,460.00	4.21
2,062	PAYPAL HOLDINGS INC-V/I	USD	45,561,821.00	0.47
18,958	TAKE-TWO INTERACTIVE SOFTWARE	USD	394,771,416.00	4.09
9,252	TYLER TECHNOLOGIES INC	USD	573,320,480.00	5.93
19,126	UBER TECHNOLOGIES INC	USD	93,956,688.00	0.97
14,018	VERISIGN INC	USD	410,517,988.00	4.25
69,141	WELLS FARGO & CO	USD	382,968,833.00	3.96
14,434	ZOETIS INC	USD	407,491,929.00	4.22
			9,011,733,009.00	93.29
			9,011,733,009.00	93.29
Total Portfolio			9,011,733,009.00	93.29

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in JPY
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 47	16.06.2023	JPY	9,539,791,586.69	121,657,221.18
TOTAL RETURN EQUITY SWAP 48	16.06.2023	JPY	8,661,512,171.57	(348,134,399.95)
				(226,477,178.77)
Total Total Return Swap				(226,477,178.77)

Summary of Net Assets

		% of Net Assets
Total Derivative Financial Instruments	(226,477,178.77)	(2.34)
Cash at Bank and Bank Overdraft	883,972,058.00	9.15
Other Assets and Liabilities	(9,045,855.82)	(0.10)
Total Net Assets	9,660,182,032.41	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor Nikkei 225® UCITS ETF (in JPY)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	93.29
	100.00	93.29

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	93.29
	100.00	93.29

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	USD		Notes	USD
Assets			Income		
Investments at acquisition cost		849,643,636.23	Bank Interest		474.37
Unrealised Gain/(Loss) on Investments	2.2	(17,739,724.60)	Other Income		100,368.59
<hr/>			<hr/>		
Investments at Market Value		831,903,911.63	Total Income		100,842.96
Cash at Bank		71,064,478.19	Expenses		
Unrealised Gain on Swaps	2.2, 7	13,617,344.00	All-in Fee	6.1, 6.2	1,484,644.40
<hr/>			Bank Interest		9,441.50
Total Assets		916,585,733.82	Total expenses		1,494,085.90
Liabilities			Net income/(expense)		(1,393,242.94)
Bank Overdraft		6,263.87	Net Realised Gain/(Loss) from		
All-in Fee	6.2	720,884.22	Investments	2.3	29,717,103.75
Interest payable		2,197.24	Foreign Currency Contracts		1,820,119.28
<hr/>			Swaps	2.2	25,796,631.55
Total Liabilities		729,345.33	Net Realised Gain/(Loss) for the period		55,940,611.64
Net Assets at the end of the period		915,856,388.49	Net Change in Unrealised Gain/(Loss)		
			on:		
			Investments	2.2	(11,192,068.11)
			Swaps	2.2, 7	(17,003,979.93)
			Result of Operations		27,744,563.60
			Proceeds received from Unit subscriptions		90,051,544.90
			Net amount paid for the redemption of Units		(259,519,105.00)
			Net Assets at the beginning of the period		1,057,579,384.99
			Net Assets at the end of the period		915,856,388.49

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	7,917,176	655,003	(1,957,000)	6,615,179

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
14,676	ABIOMED INC	USD	5,313,592.56	0.58
175,009	ACTIVISION BLIZZARD INC	USD	11,811,357.41	1.29
15,607	ADOBE INC	USD	8,904,261.71	0.97
10,870	ALPHABET INC-CL A	USD	31,783,988.70	3.47
10,751	ALPHABET INC-CL C	USD	31,393,457.55	3.43
18,650	AMAZON.COM INC	USD	62,904,398.50	6.88
24,716	AUTOZONE INC	USD	51,520,996.32	5.63
63,590	BIOGEN INC	USD	15,261,600.00	1.67
8,769	BIO-RAD LABORATORIES-A	USD	6,652,601.85	0.73
377,020	BOSTON SCIENTIFIC CORP	USD	16,208,089.80	1.77
84,540	BROWN & BROWN INC	USD	5,901,737.40	0.64
35,175	CADENCE DESIGN SYS INC	USD	6,621,693.75	0.72
44,407	CATALENT INC	USD	5,706,743.57	0.62
127,384	CITIZENS FINANCIAL GROUP	USD	6,021,441.68	0.66
63,762	CONSTELLATION BRANDS INC-A	USD	15,901,605.18	1.74
216,943	CORNING INC	USD	8,072,449.03	0.88
999,116	DELTA AIR LINES INC	USD	39,005,488.64	4.26
221,009	EDWARDS LIFESCIENCES CORP	USD	28,881,456.12	3.15
177,443	FOX CORP - CLASS B	USD	6,166,144.25	0.67
30,173	F5 INC	USD	7,404,454.20	0.81
15,712	GARTNER INC	USD	5,228,953.60	0.57
1,004,688	GENERAL MOTORS CO	USD	58,402,513.44	6.38
115,660	HENRY SCHEIN INC	USD	9,015,697.00	0.98
45,869	HERSHEY CO/THE	USD	8,773,363.63	0.96
108,853	HOLOGIC INC	USD	8,340,316.86	0.91
6,644	ILLUMINA INC	USD	2,552,890.56	0.28
115,518	INTUITIVE SURGICAL INC	USD	41,967,689.40	4.58
1,798,208	KINDER MORGAN INC	USD	28,411,686.40	3.10
44,264	META PLATFORMS INC-CLASS A	USD	15,242,751.04	1.66
64,757	PTC INC	USD	7,902,944.28	0.86
34,643	QORVO INC	USD	5,406,386.58	0.59
52,361	QUEST DIAGNOSTICS INC	USD	8,971,533.74	0.98
23,455	ROKU INC	USD	5,540,071.00	0.60
769,364	SOUTHWEST AIRLINES CO	USD	32,867,230.08	3.59
26,548	TAKE-TWO INTERACTIVE SOFTWARE	USD	4,800,674.84	0.52
100,037	T-MOBILE US INC	USD	11,655,310.87	1.27
48,000	TWILIO INC - A	USD	12,736,800.00	1.39
464,881	UBER TECHNOLOGIES INC	USD	19,831,823.46	2.17
380,304	WALT DISNEY Co	USD	59,300,802.72	6.47
14,503	WATERS CORP	USD	5,395,261.03	0.59
117,287	WESTERN DIGITAL CORP	USD	7,667,051.19	0.84
			731,449,309.94	79.86
Switzerland				
6,942	GEBERT AG-REG	CHF	5,661,591.20	0.62
78,124	NESTLE SA-REG	CHF	10,896,105.16	1.19
115,278	ROCHE HOLDING AG-GENUSSCHEIN	CHF	47,827,895.24	5.22
			64,385,591.60	7.03
Portugal				
6,391,452	EDP-ENERGIAS DE PORTUGAL SA	EUR	35,037,542.32	3.83
			35,037,542.32	3.83
Finland				
84,397	NORDEA BANK ABP	EUR	1,031,467.77	0.11
			1,031,467.77	0.11
			831,903,911.63	90.83
Total Portfolio			831,903,911.63	90.83

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 36	16.06.2023	USD	880,152,839.62	35,668,057.80
TOTAL RETURN EQUITY SWAP 37	16.06.2023	USD	809,741,122.00	(22,050,713.80)
				13,617,344.00
Total Total Return Swap				13,617,344.00

Summary of Net Assets

		% of Netto-vermogens
Total Portfolio	831,903,911.63	90.83
Total Derivative Financial Instruments	13,617,344.00	1.49
Cash at Bank and Bank Overdraft	71,058,214.32	7.76
Other Assets and Liabilities	(723,081.46)	(0.08)
Total Net Assets	915,856,388.49	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	90.83
	100.00	90.83

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	87.93	79.86
Switzerland	7.74	7.03
Portugal	4.21	3.83
Finland	0.12	0.11
	100.00	90.83

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI World (LUX) UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	USD		Notes	USD
Assets			Income		
Investments at acquisition cost		3,435,502,869.23	Bank Interest		1,540.65
Unrealised Gain/(Loss) on Investments	2.2	216,689,917.35	Other Income		100,638.20
<hr/>			<hr/>		
Investments at Market Value		3,652,192,786.58	Total Income		102,178.85
Cash at Bank		151,357,306.62	Expenses		
Receivables from sale of securities		128,574,901.26	All-in Fee	6.1, 6.2	3,531,841.01
Unrealised Gain on Swaps	2.2, 7	1,033,273.25	Bank Interest		560.95
<hr/>			Expenses on swaps		111,326.45
Total Assets		3,933,158,267.71	Total expenses		3,643,728.41
Liabilities			Net income/(expense)		
Bank Overdraft		0.28	<hr/>		
All-in Fee	6.2	1,813,391.30	Net Realised Gain/(Loss) from		
Payables on the purchase of securities		128,574,803.58	Investments	2.3	322,263,182.17
Liabilities on Swaps		0.07	Foreign Currency Contracts		(75,744.78)
Interest payable		0.01	Swaps	2.2	(63,480,654.69)
<hr/>			<hr/>		
Total Liabilities		130,388,195.24	Net Realised Gain/(Loss) for the period		255,165,233.14
Net Assets at the end of the period		3,802,770,072.47	Net Change in Unrealised Gain/(Loss) on:		
<hr/>			Investments		
				2.2	(13,952,894.15)
			Swaps		
				2.2, 7	30,964,390.11
<hr/>			<hr/>		
			Result of Operations		272,176,729.10
			<hr/>		
			Proceeds received from Unit subscriptions		287,537,718.30
			Net amount paid for the redemption of Units		-
			Dividends	10	(40,520,789.40)
			Net Assets at the beginning of the period		3,283,576,414.47
<hr/>			<hr/>		
			Net Assets at the end of the period		3,802,770,072.47
<hr/>			<hr/>		

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	38,393,228	3,293,500	-	41,686,728

Lyxor MSCI World (LUX) UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
140,728	ABBOTT LABORATORIES	USD	19,842,648.00	0.52
12,267	ABIOMED INC	USD	4,441,390.02	0.12
822,169	ACTIVISION BLIZZARD INC	USD	55,488,185.81	1.46
120,629	ADOBE INC	USD	68,822,463.37	1.81
115,285	ADVANCED MICRO DEVICES	USD	16,733,617.75	0.44
38,390	AKAMAI TECHNOLOGIES INC	USD	4,497,388.50	0.12
15,604	ALIGN TECHNOLOGY INC	USD	10,333,280.88	0.27
49,378	ALPHABET INC-CL A	USD	144,381,765.78	3.80
81,979	AMAZON.COM INC	USD	276,506,149.31	7.27
4,366	AMGEN INC	USD	988,768.02	0.03
1,596,608	APPLE INC	USD	284,515,545.60	7.47
589,062	BERKSHIRE HATHAWAY INC-CL B	USD	176,706,818.76	4.65
819	BIO-RAD LABORATORIES-A	USD	621,334.35	0.02
9,346	BOOKING HOLDINGS INC	USD	22,392,268.32	0.59
324,691	BOSTON SCIENTIFIC CORP	USD	13,958,466.09	0.37
306,700	CADENCE DESIGN SYS INC	USD	57,736,275.00	1.52
6,205	CARMAX INC	USD	795,418.95	0.02
34,475	CATALENT INC	USD	4,430,382.25	0.12
124,854	CBRE GROUP INC - A	USD	13,547,907.54	0.36
182,230	CENTENE CORP	USD	15,305,497.70	0.40
30,331	CHARTER COMMUNICATIONS INC-A	USD	19,934,443.13	0.52
7,288	CHIPOTLE MEXICAN GRILL INC	USD	12,733,739.36	0.33
61,160	COSTCO WHOLESALE CORP	USD	34,488,735.60	0.91
3,248	DEXCOM INC	USD	1,758,174.88	0.05
64,899	DISCOVERY INC - A	USD	1,586,780.55	0.04
14,782	DISH NETWORK CORP-A	USD	485,588.70	0.01
11,094	DXC TECHNOLOGY CO	USD	359,334.66	0.01
93,401	EDWARDS LIFESCIENCES CORP	USD	12,205,642.68	0.32
873	ELI LILLY & CO	USD	242,039.25	0.01
47,453	ETSY INC	USD	10,535,040.53	0.28
3,939	FLEETCOR TECHNOLOGIES INC	USD	888,835.35	0.02
54,656	FORTINET INC	USD	19,664,135.68	0.52
21,305	GARTNER INC	USD	7,090,304.00	0.19
618,302	GENERAL MOTORS CO	USD	35,941,895.26	0.95
5,443	HENRY SCHEIN INC	USD	424,281.85	0.01
9,085	HOLOGIC INC	USD	696,092.70	0.02
59,405	HOME DEPOT INC	USD	24,352,485.70	0.64
501,946	HONEYWELL INTERNATIONAL INC	USD	103,993,172.28	2.73
13,194	IDEXX LABORATORIES INC	USD	8,725,456.08	0.23
50,654	INCYTE CORP	USD	3,753,967.94	0.10
331,395	INTEL CORP	USD	17,146,377.30	0.45
473,869	INTL BUSINESS MACHINES CORP	USD	63,455,797.79	1.67
53,133	INTUITIVE SURGICAL INC	USD	19,303,218.90	0.51
1,669	IPG PHOTONICS CORP	USD	287,518.63	0.01
59,257	IQVIA HOLDINGS INC	USD	16,746,620.77	0.44
583,607	JOHNSON & JOHNSON	USD	100,561,322.17	2.64
8,765	KEYSIGHT TECHNOLOGIES IN-WI	USD	1,812,602.00	0.05
89,929	LAM RESEARCH CORP	USD	64,598,698.57	1.70
288,699	LOWES COS INC	USD	74,019,536.61	1.95
816,859	META PLATFORMS INC-CLASS A	USD	281,293,565.24	7.39
913	METTLER-TOLEDO INTERNATIONAL	USD	1,554,409.89	0.04
504,973	MICROSOFT CORP	USD	171,347,438.36	4.51
248,413	MODERNA INC	USD	62,500,710.80	1.64
610,863	MONSTER BEVERAGE CORP	USD	58,270,221.57	1.53
193,161	NETFLIX INC	USD	118,231,916.49	3.11
584,371	NVIDIA CORP	USD	172,892,004.06	4.55
15,245	OREILLY AUTOMOTIVE INC	USD	10,698,483.65	0.28
1,563	PAYCOM SOFTWARE INC	USD	652,865.10	0.02
236,116	PAYPAL HOLDINGS INC-WI	USD	45,305,938.08	1.19
1,962,012	PFIZER INC	USD	114,581,500.80	3.01
4,037	QORVO INC	USD	630,014.22	0.02
367,424	QUALCOMM INC	USD	67,139,387.52	1.77
6,277	ROKU INC	USD	1,482,627.40	0.04
554,687	SALESFORCE.COM INC	USD	141,628,231.71	3.72
18,505	SERVICENOW INC	USD	12,112,262.70	0.32
99,121	SYNOPSYS INC	USD	36,755,058.01	0.97
23,590	TAKE-TWO INTERACTIVE SOFTWARE	USD	4,265,779.70	0.11
248,040	TESLA INC	USD	265,487,133.60	6.98
731	UBER TECHNOLOGIES INC	USD	31,184.46	0.00

Quantity	Description	Currency	Market Value in USD	% of Net Assets
2,150	ULTA BEAUTY INC	USD	870,298.50	0.02
260,909	UNION PACIFIC CORP	USD	65,107,231.86	1.71
8,891	UNITED AIRLINES HOLDINGS INC	USD	392,359.83	0.01
224,251	UNITED PARCEL SERVICE-CL B	USD	47,967,288.90	1.26
2,752	UNITED RENTALS INC	USD	907,857.28	0.02
2,934	UNITEDHEALTH GROUP INC	USD	1,479,997.62	0.04
18,781	VERISIGN INC	USD	4,776,196.11	0.13
29,410	VERTEX PHARMACEUTICALS INC	USD	6,542,254.50	0.17
244,000	WALT DISNEY Co	USD	38,046,920.00	1.00
2,358	WATERS CORP	USD	877,199.58	0.02
14,024	WESTERN DIGITAL CORP	USD	916,748.88	0.02
922	ZEBRA TECHNOLOGIES CORP-CL A	USD	550,931.88	0.01
9,895	ZOOM VIDEO COMMUNICATIONS-A	USD	1,885,195.40	0.05
366,889	3M CO	USD	65,174,161.96	1.71
			3,652,192,786.58	96.04
Total Portfolio			3,652,192,786.58	96.04

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 46	16.12.2022	USD	3,739,043,587.78	63,565,538.16
TOTAL RETURN EQUITY SWAP 47	16.12.2022	USD	3,589,481,903.85	(62,532,264.91)
				1,033,273.25
Total Total Return Swap				1,033,273.25

Summary of Net Assets

	Market Value in USD	% of Net Assets
Total Portfolio	3,652,192,786.58	96.04
Total Derivative Financial Instruments	1,033,273.25	0.03
Cash at Bank and Bank Overdraft	151,357,306.34	3.98
Other Assets and Liabilities	(1,813,293.70)	(0.05)
Total Net Assets	3,802,770,072.47	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor MSCI World (LUX) UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	96.04
	100.00	96.04

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	96.04
	100.00	96.04

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI Europe UCITS ETF* (in USD)

Statement of Net Assets as at 15 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 15 December 2021

	Notes	USD		Notes	USD
Assets			Income		
			Bank Interest		479.52
			Other Income		1,076.12
Liabilities			Total Income		1,555.64
Net Assets at the end of the period		-	Expenses		
			All-in Fee	6.1, 6.2	18,886.82
			Bank Interest		23.51
			Expenses on swaps		901.66
			Total expenses		19,811.99
			Net income/(expense)		(18,256.35)
			Net Realised Gain/(Loss) from		
			Investments	2,3	842,967.03
			Foreign Currency Contracts		1.34
			Swaps	2,2	(1,598,488.64)
			Net Realised Gain/(Loss) for the period		(773,776.62)
			Net Change in Unrealised Gain/(Loss)		
			aus:		
			Investments	2,2	(630,136.98)
			Swaps	2,2, 7	1,325,362.88
			Result of Operations		(78,550.72)
			Proceeds received from Unit subscriptions		1,387,053.36
			Net amount paid for the redemption of Units		(19,649,297.18)
			Dividends	10	(363,754.40)
			Net Assets at the beginning of the period		18,704,548.94
			Net Assets at the end of the period		-

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	241,100	17,680	(258,780)	-

Lyxor MSCI North America UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		159,839,044.06
Unrealised Gain/(Loss) on Investments	2.2	6,312,581.10
<hr/>		
Investments at Market Value		166,151,625.16
Cash at Bank		9,504,882.70
Unrealised Gain on Swaps	2.2, 7	2,301,144.36
<hr/>		
Total Assets		177,957,652.22
<hr/>		
Liabilities		
Bank Overdraft		680,000.08
All-in Fee	6.2	105,578.30
<hr/>		
Total Liabilities		785,578.38
<hr/>		
Net Assets at the end of the period		177,172,073.84

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Bank Interest		0.02
Other Income		3,343.03
<hr/>		
Total Income		3,343.05
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	203,014.55
Bank Interest		159.27
Expenses on swaps		3,385.41
<hr/>		
Total expenses		206,559.23
<hr/>		
Net income/(expense)		(203,216.18)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	15,201,963.09
Foreign Currency Contracts		1.48
Swaps	2.2	5,058,377.17
<hr/>		
Net Realised Gain/(Loss) for the period		20,057,125.56
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(6,530,350.19)
Swaps	2.2, 7	2,792,115.80
<hr/>		
Result of Operations		16,318,891.17
<hr/>		
Proceeds received from Unit subscriptions		17,712,137.25
Net amount paid for the redemption of Units		(3,430,979.10)
Dividends	10	(1,347,500.00)
Net Assets at the beginning of the period		147,919,524.52
<hr/>		
Net Assets at the end of the period		177,172,073.84

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	1,203,125	141,500	(27,000)	1,317,625

Lyxor MSCI North America UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
69,742	ACTIVISION BLIZZARD INC	USD	4,706,887.58	2.66
29,675	ADVANCED MICRO DEVICES	USD	4,307,326.25	2.43
2,520	ALPHABET INC-CL A	USD	7,368,505.20	4.16
3,774	AMAZON.COM INC	USD	12,729,286.86	7.18
22,941	AMGEN INC	USD	5,195,448.27	2.93
81,142	APPLE INC	USD	14,459,504.40	8.17
21,729	AUTODESK INC	USD	6,121,276.59	3.45
23,950	BERKSHIRE HATHAWAY INC-CL B	USD	7,184,521.00	4.06
34,807	BIOGEN INC	USD	8,353,680.00	4.72
64	BOSTON SCIENTIFIC CORP	USD	2,751.36	0.00
21,946	CVS HEALTH CORP	USD	2,275,361.28	1.28
50,562	FISERV INC	USD	5,284,740.24	2.98
108,238	GILEAD SCIENCES INC	USD	7,940,339.68	4.48
35,871	HONEYWELL INTERNATIONAL INC	USD	7,429,242.81	4.19
7,862	IQVIA HOLDINGS INC	USD	2,221,879.82	1.25
46,684	JOHNSON & JOHNSON	USD	8,044,120.04	4.54
10,895	KLA CORP	USD	4,653,036.60	2.63
12,632	MERCK & CO. INC.	USD	974,432.48	0.55
40,509	META PLATFORMS INC-CLASS A	USD	13,949,679.24	7.88
39,214	MICROSOFT CORP	USD	13,306,094.48	7.51
10,962	NETFLIX INC	USD	6,709,730.58	3.79
26,665	NVIDIA CORP	USD	7,889,106.90	4.45
705	PAYCOM SOFTWARE INC	USD	294,478.50	0.17
24,966	PAYPAL HOLDINGS INC-W/I	USD	4,790,476.08	2.70
26,908	SALESFORCE.COM INC	USD	6,870,419.64	3.88
976	SERVICENOW INC	USD	638,831.04	0.36
12,862	ZOOM VIDEO COMMUNICATIONS-A	USD	2,450,468.24	1.38
			166,151,625.16	93.78
			166,151,625.16	93.78
Total Portfolio			166,151,625.16	93.78

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 41	16.06.2023	USD	174,419,987.04	2,721,860.84
TOTAL RETURN EQUITY SWAP 42	16.06.2023	USD	165,698,896.70	(420,716.48)
				2,301,144.36
Total Total Return Swap				2,301,144.36

Summary of Net Assets

		% of Net Assets
Total Portfolio	166,151,625.16	93.78
Total Derivative Financial Instruments	2,301,144.36	1.30
Cash at Bank and Bank Overdraft	8,824,882.62	4.98
Other Assets and Liabilities	(105,578.30)	(0.06)
Total Net Assets	177,172,073.84	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor MSCI North America UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	93.78
	100.00	93.78

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	93.78
	100.00	93.78

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI Pacific UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		222,133,003.97
Unrealised Gain/(Loss) on Investments	2.2	15,649,520.47
<hr/>		
Investments at Market Value		237,782,524.44
Cash at Bank*		22,285,864.83
Receivables on Swaps		0.01
Dividends and Interest payable		0.01
<hr/>		
Total Assets		260,068,389.29
<hr/>		
Liabilities		
All-in Fee	6.2	280,096.33
Unrealised Loss on Swaps	2.2, 7	5,334,990.57
<hr/>		
Total Liabilities		5,615,086.90
<hr/>		
Net Assets at the end of the period		254,453,302.39

*Cash at Bank includes cash received for Swaps; see Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021".

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Bank Interest		2,556.76
Other Income		23,010.68
<hr/>		
Total Income		25,567.44
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	561,906.23
Bank Interest		158.49
<hr/>		
Total expenses		562,064.72
<hr/>		
Net income/(expense)		(536,497.28)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	16,915,064.10
Foreign Currency Contracts		0.35
Swaps	2.2	(28,990,695.32)
<hr/>		
Net Realised Gain/(Loss) for the period		(12,612,128.15)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	3,279,129.62
Swaps	2.2, 7	5,944,992.14
<hr/>		
Result of Operations		(3,388,006.39)
<hr/>		
Proceeds received from Unit subscriptions		27,878,290.90
Net amount paid for the redemption of Units		(20,930,895.40)
Dividends	10	(3,810,700.00)
<hr/>		
Net Assets at the beginning of the period		254,704,613.28
<hr/>		
Net Assets at the end of the period		254,453,302.39

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	3,595,000	394,500	(298,000)	3,691,500

Lyxor MSCI Pacific UCITS ETF (in USD)

Portfolio of Investments at at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
108,500	ACTIVISION BLIZZARD INC	USD	7,322,665.00	2.88
1,038	ADOBE INC	USD	592,210.14	0.23
3,402	ALIGN TECHNOLOGY INC	USD	2,252,872.44	0.89
5,363	ALPHABET INC-CL A	USD	15,681,465.63	6.16
2,967	AMAZON.COM INC	USD	10,007,364.63	3.93
12,685	ANSYS INC	USD	5,146,050.80	2.02
54,761	BERKSHIRE HATHAWAY INC-CL B	USD	16,427,204.78	6.46
9,063	BOOKING HOLDINGS INC	USD	21,714,222.96	8.53
17,037	CATALENT INC	USD	2,189,424.87	0.86
51,201	CATERPILLAR INC	USD	10,551,502.08	4.15
69,824	COPART INC	USD	10,549,009.92	4.15
40,672	CROWDSTRIKE HOLDINGS INC - A	USD	8,498,414.40	3.34
114,159	DATADOG INC - CLASS A	USD	20,426,469.87	8.03
2,782	ENPHASE ENERGY INC	USD	518,592.62	0.20
3,656	FOX CORP - CLASS B	USD	127,046.00	0.05
59,122	HERSHEY CO/THE	USD	11,308,264.94	4.44
25,010	ILLUMINA INC	USD	9,609,842.40	3.78
24,402	INCYTE CORP	USD	1,808,432.22	0.71
15,886	INTUITIVE SURGICAL INC	USD	5,771,383.80	2.27
37,632	IQVIA HOLDINGS INC	USD	10,635,179.52	4.18
17,306	LABORATORY CRP OF AMER HLDGS	USD	5,422,662.04	2.13
46,740	MARATHON OIL CORP	USD	764,199.00	0.30
80,968	MASCO CORP	USD	5,641,850.24	2.22
31,211	MICROSOFT CORP	USD	10,590,516.52	4.16
259	MOLINA HEALTHCARE INC	USD	83,056.12	0.03
33,110	PAYPAL HOLDINGS INC-WI	USD	6,353,146.80	2.50
194,797	PFIZER INC	USD	11,376,144.80	4.47
1,914	SKYWORKS SOLUTIONS INC	USD	298,201.20	0.12
117,473	UBER TECHNOLOGIES INC	USD	5,011,398.18	1.97
37,034	WORKDAY INC-CLASS A	USD	10,239,901.00	4.02
36,507	ZOETIS INC	USD	8,950,056.12	3.52
10,045	ZOOM VIDEO COMMUNICATIONS-A	USD	1,913,773.40	0.75
			237,782,524.44	93.45
			237,782,524.44	93.45
Total Portfolio			237,782,524.44	93.45

Summary of Net Assets

		% of Net Assets
Total Portfolio	237,782,524.44	93.45
Total Derivative Financial Instruments	(5,334,990.57)	(2.10)
Cash at Bank and Bank Overdraft	22,285,864.83	8.76
Other Assets and Liabilities	(280,096.31)	(0.11)
Total Net Assets	254,453,302.39	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 54	16.12.2022	USD	253,076,656.17	1,381,069.65
TOTAL RETURN EQUITY SWAP 55	16.12.2022	USD	231,026,034.66	(6,716,060.22)
				(5,334,990.57)
Total Total Return Swap				(5,334,990.57)

Lyxor MSCI Pacific UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	93.45
	100.00	93.45

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	93.45
	100.00	93.45

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI USA (LUX) UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	USD		Notes	USD
Assets			Income		
Investments at acquisition cost		48,865,519.77	Other Income		461.14
Unrealised Gain/(Loss) on Investments	2.2	5,216,011.56	Total Income		461.14
Investments at Market Value		54,081,531.33	Expenses		
Cash at Bank		2,812,201.72	All-in Fee	6.1, 6.2	18,874.29
Unrealised Gain on Swaps	2.2, 7	33,733.05	Bank Interest		4.48
Total Assets		56,927,466.10	Expenses on swaps		471.25
Liabilities			Total expenses		19,350.02
Bank Overdraft		0.45	Net income/(expense)		(18,888.88)
All-in Fee	6.2	9,584.87	Net Realised Gain/(Loss) from		
Liabilities on Swaps		10.14	Investments	2.3	2,894,221.39
Total Liabilities		9,595.46	Foreign Currency Contracts		0.02
Net Assets at the end of the period		56,917,870.64	Swaps	2.2	457,975.66
			Net Realised Gain/(Loss) for the period		3,333,308.19
			Net Change in Unrealised Gain/(Loss)		
			on:		
			Investments	2.2	2,066,638.76
			Swaps	2.2, 7	92,842.03
			Result of Operations		5,492,788.98
			Proceeds received from Unit subscriptions		3,573,252.20
			Net amount paid for the redemption of Units		-
			Dividends	10	(502,997.00)
			Net Assets at the beginning of the period		48,354,826.46
			Net Assets at the end of the period		56,917,870.64

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	411,500	30,200	-	441,700

Lyxor MSCI USA (LUX) UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
10,277	ABBOTT LABORATORIES	USD	1,449,057.00	2.55
19,366	ABBVIE INC	USD	2,632,420.38	4.62
29,812	ACTIVISION BLIZZARD INC	USD	2,012,011.88	3.53
2,214	ADOBE INC	USD	1,263,153.42	2.22
1,530	ALPHABET INC-CL A	USD	4,473,735.30	7.87
1,182	AMAZON.COM INC	USD	3,986,755.98	7.00
25,707	APPLE INC	USD	4,580,987.40	8.06
2,707	AUTODESK INC	USD	762,588.97	1.34
7,987	BERKSHIRE HATHAWAY INC-CL B	USD	2,395,940.26	4.21
12,692	CADENCE DESIGN SYS INC	USD	2,389,269.00	4.20
2,028	DEXCOM INC	USD	1,097,776.68	1.93
12,869	DISH NETWORK CORP-A	USD	422,746.65	0.74
1,914	ELI LILLY & CO	USD	530,656.50	0.93
16,071	FISERV INC	USD	1,679,740.92	2.95
2,161	HONEYWELL INTERNATIONAL INC	USD	447,564.71	0.79
2,594	IDEXX LABORATORIES INC	USD	1,715,464.08	3.01
8,686	IQVIA HOLDINGS INC	USD	2,454,750.46	4.31
8,801	META PLATFORMS INC-CLASS A	USD	3,030,712.36	5.32
7,559	MICROSOFT CORP	USD	2,564,919.88	4.51
26,943	MONSTER BEVERAGE CORP	USD	2,570,092.77	4.52
8,567	NVIDIA CORP	USD	2,534,632.62	4.45
8,544	PAYPAL HOLDINGS INC-W/I	USD	1,639,422.72	2.88
8,721	STARBUCKS CORP	USD	1,013,729.04	1.78
183	SYNOPSYS INC	USD	67,858.23	0.12
7,209	TAKE-TWO INTERACTIVE SOFTWARE	USD	1,303,603.47	2.29
1,776	TESLA INC	USD	1,900,923.84	3.34
18,991	T-MOBILE US INC	USD	2,212,641.41	3.89
8,482	WALGREENS BOOTS ALLIANCE INC	USD	440,979.18	0.77
3,254	WALT DISNEY Co	USD	507,396.22	0.89
			54,081,531.33	95.02
			54,081,531.33	95.02
Total Portfolio			54,081,531.33	95.02

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 33	16.06.2023	USD	56,082,420.52	826,731.85
TOTAL RETURN EQUITY SWAP 34	16.06.2023	USD	53,278,239.13	(792,998.80)
				33,733.05
Total Total Return Swap				33,733.05

Summary of Net Assets

		% of Net Assets
Total Portfolio	54,081,531.33	95.02
Total Derivative Financial Instruments	33,733.05	0.06
Cash at Bank and Bank Overdraft	2,812,201.27	4.94
Other Assets and Liabilities	(9,595.01)	(0.02)
Total Net Assets	56,917,870.64	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI USA (LUX) UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	95.02
	100.00	95.02

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	95.02
	100.00	95.02

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor S&P MidCap 400 UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	USD		Notes	USD
Assets			Income		
Investments at acquisition cost		19,202,044.88	Bank Interest		40.24
Unrealised Gain/(Loss) on Investments	2.2	1,480,277.67	Total Income		40.24
Investments at Market Value		20,682,322.55	Expenses		
Cash at Bank		1,103,289.11	All-in Fee	6.1, 6.2	37,739.18
Receivables from sale of securities		79,866.54	Total expenses		37,739.18
Unrealised Gain on Swaps	2.2, 7	552,361.33	Net income/(expense)		(37,698.94)
Total Assets		22,417,839.53	Net Realised Gain/(Loss) from		
Liabilities			Investments	2.3	1,785,744.29
Bank Overdraft		0.41	Foreign Currency Contracts		0.02
All-in Fee	6.2	19,088.98	Swaps	2.2	(1,841,724.60)
Payables on the purchase of securities		79,925.56	Net Realised Gain/(Loss) for the period		(93,679.23)
Total Liabilities		99,014.95	Net Change in Unrealised Gain/(Loss)		
Net Assets at the end of the period		22,318,824.58	on:		
			Investments	2.2	133,825.10
			Swaps	2.2, 7	1,172,867.90
			Result of Operations		1,213,013.77
			Proceeds received from Unit subscriptions		142,330.20
			Net amount paid for the redemption of Units		-
			Dividends	10	(141,722.00)
			Net Assets at the beginning of the period		21,105,202.61
			Net Assets at the end of the period		22,318,824.58

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	73,700	500	-	74,200

Lyxor S&P MidCap 400 UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
1,092	ADOBE INC	USD	623,018.76	2.79
5,093	ADVANCED MICRO DEVICES	USD	739,248.95	3.31
239	ALPHABET INC-CL C	USD	697,891.95	3.13
481	AMAZON.COM INC	USD	1,622,360.09	7.27
8,531	APPLE INC	USD	1,520,224.20	6.81
2,167	APPLIED MATERIALS INC	USD	342,342.66	1.53
3,303	BERKSHIRE HATHAWAY INC-CL B	USD	990,833.94	4.44
1,921	BOSTON SCIENTIFIC CORP	USD	82,583.79	0.37
6,291	CADENCE DESIGN SYS INC	USD	1,184,280.75	5.31
11,744	CENTENE CORP	USD	986,378.56	4.42
1,721	COSTCO WHOLESALE CORP	USD	970,489.11	4.35
9,722	CVS HEALTH CORP	USD	1,007,976.96	4.52
93	DEXCOM INC	USD	50,341.83	0.23
7,539	FISERV INC	USD	787,976.28	3.53
530	GODADDY INC - CLASS A	USD	44,626.00	0.20
628	IDEXX LABORATORIES INC	USD	415,308.96	1.86
5,055	META PLATFORMS INC-CLASS A	USD	1,740,739.80	7.80
3,002	MICROSOFT CORP	USD	1,018,638.64	4.56
1,496	NETFLIX INC	USD	915,686.64	4.10
3,340	NVIDIA CORP	USD	988,172.40	4.43
3,517	PAYPAL HOLDINGS INC-W/I	USD	674,841.96	3.02
1,387	REGENERON PHARMACEUTICALS	USD	891,161.37	3.99
3,067	SALESFORCE.COM INC	USD	783,097.11	3.51
6,975	SNAP INC - A	USD	335,009.25	1.50
294	TESLA INC	USD	314,679.96	1.41
6,131	T-MOBILE US INC	USD	714,322.81	3.20
4,618	WALGREENS BOOTS ALLIANCE INC	USD	240,089.82	1.08
			20,682,322.55	92.67
			20,682,322.55	92.67
Total Portfolio			20,682,322.55	92.67

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 34	16.06.2023	USD	21,740,061.82	577,521.45
TOTAL RETURN EQUITY SWAP 35	16.06.2023	USD	20,653,113.84	(25,160.12)
				552,361.33
Total Total Return Swap				552,361.33

Summary of Net Assets

		% of Net Assets
Total Portfolio	20,682,322.55	92.67
Total Derivative Financial Instruments	552,361.33	2.47
Cash at Bank and Bank Overdraft	1,103,288.70	4.94
Other Assets and Liabilities	(19,148.00)	(0.08)
Total Net Assets	22,318,824.58	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor S&P MidCap 400 UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	92.67
	100.00	92.67

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	92.67
	100.00	92.67

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor S&P SmallCap 600 UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		88,150,818.86
Unrealised Gain/(Loss) on Investments	2.2	4,968,764.96
<hr/>		
Investments at Market Value		93,119,583.82
Cash at Bank		4,890,049.20
Receivables from sale of securities		3,115,498.08
Unrealised Gain on Swaps	2.2, 7	1,246,805.64
<hr/>		
Total Assets		102,371,936.74
<hr/>		
Liabilities		
All-in Fee	6.2	85,494.29
Payables on the purchase of securities		3,115,474.65
Liabilities on Swaps		9.50
<hr/>		
Total Liabilities		3,200,978.44
<hr/>		
Net Assets at the end of the period		99,170,958.30

	Notes	USD
Income		
Bank Interest		106.83
Other Income		385.24
<hr/>		
Total Income		492.07
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	169,427.16
Bank Interest		33.33
Expenses on swaps		334.56
<hr/>		
Total expenses		169,795.05
<hr/>		
Net income/(expense)		(169,302.98)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	7,115,318.91
Swaps	2.2	(5,135,470.11)
<hr/>		
Net Realised Gain/(Loss) for the period		1,810,545.82
<hr/>		
Net Change in Unrealised Gain/(Loss)		
on:		
Investments	2.2	(506,284.74)
Swaps	2.2, 7	1,017,830.88
<hr/>		
Result of Operations		2,322,091.96
<hr/>		
Proceeds received from Unit subscriptions		585,685.60
Net amount paid for the redemption of Units		(1,284,124.50)
Dividends	10	(588,985.50)
Net Assets at the beginning of the period		98,136,290.74
<hr/>		
Net Assets at the end of the period		99,170,958.30

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	1,427,870	8,680	(19,000)	1,417,550

Lyxor S&P SmallCap 600 UCITS ETF (in USD)

Portfolio of Investments at at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
41,051	ADVANCED MICRO DEVICES	USD	5,958,552.65	6.00
441	ALPHABET INC-CL A	USD	1,289,488.41	1.30
1,515	AMAZON.COM INC	USD	5,109,928.35	5.15
10,835	ANSYS INC	USD	4,395,542.80	4.43
24,976	APPLE INC	USD	4,450,723.20	4.49
17,552	AUTODESK INC	USD	4,944,573.92	4.99
9,250	BERKSHIRE HATHAWAY INC-CL B	USD	2,774,815.00	2.80
12,933	BIOGEN INC	USD	3,103,920.00	3.13
6,587	CENTENE CORP	USD	553,242.13	0.56
6,601	DISH NETWORK CORP-A	USD	216,842.85	0.22
7,911	ELI LILLY & CO	USD	2,193,324.75	2.21
19,102	F5 INC	USD	4,687,630.80	4.73
9,243	HOME DEPOT INC	USD	3,789,075.42	3.82
7,677	KLA CORP	USD	3,278,693.16	3.31
24,402	LAS VEGAS SANDS CORP	USD	919,467.36	0.93
40,487	MERCK & CO. INC.	USD	3,123,167.18	3.15
12,810	META PLATFORMS INC-CLASS A	USD	4,411,251.60	4.45
12,744	MICROSOFT CORP	USD	4,324,294.08	4.36
157	NETFLIX INC	USD	96,098.13	0.10
14,921	NVIDIA CORP	USD	4,414,527.06	4.45
14,986	PAYPAL HOLDINGS INC-W/I	USD	2,875,513.68	2.90
61,654	PFIZER INC	USD	3,600,593.60	3.63
6,122	SERVICENOW INC	USD	4,007,093.88	4.04
205	SPLUNK INC	USD	23,798.45	0.02
14,509	SYNOPSIS INC	USD	5,380,082.29	5.43
3,673	TESLA INC	USD	3,931,358.82	3.96
5,445	T-MOBILE US INC	USD	634,396.95	0.64
19,624	VERTEX PHARMACEUTICALS INC	USD	4,365,358.80	4.40
24,436	WALT DISNEY Co	USD	3,810,305.48	3.84
763	ZEBRA TECHNOLOGIES CORP-CL A	USD	455,923.02	0.46
			93,119,583.82	93.90
			93,119,583.82	93.90
Total Portfolio			93,119,583.82	93.90

Summary of Net Assets

		% of Net Assets
Total Portfolio	93,119,583.82	93.90
Total Derivative Financial Instruments	1,246,805.64	1.26
Cash at Bank and Bank Overdraft	4,890,049.20	4.93
Other Assets and Liabilities	(85,480.36)	(0.09)
Total Net Assets	99,170,958.30	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 35	16.06.2023	USD	96,337,147.76	2,828,569.18
TOTAL RETURN EQUITY SWAP 36	16.06.2023	USD	91,520,162.96	(1,581,763.54)
				1,246,805.64
Total Total Return Swap				1,246,805.64

Lyxor S&P SmallCap 600 UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	93.90
	100.00	93.90

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	93.90
	100.00	93.90

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI Europe Mid Cap UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		24,211,544.44
Unrealised Gain/(Loss) on Investments	2.2	459,308.17
<hr/>		
Investments at Market Value		24,670,852.61
Cash at Bank		1,847,620.03
Unrealised Gain on Swaps	2.2, 7	960,066.92
<hr/>		
Total Assets		27,478,539.56
<hr/>		
Liabilities		
All-in Fee	6.2	23,490.81
Interest payable		0.06
<hr/>		
Total Liabilities		23,490.87
<hr/>		
Net Assets at the end of the period		27,455,048.69

	Notes	USD
Income		
Bank Interest		27.51
Other Income		774.75
<hr/>		
Total Income		802.26
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	47,403.73
Bank Interest		29.92
Expenses on swaps		712.11
<hr/>		
Total expenses		48,145.76
<hr/>		
Net income/(expense)		(47,343.50)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	1,887,136.40
Foreign Currency Contracts		(4.99)
Swaps	2.2	(3,753,462.88)
<hr/>		
Net Realised Gain/(Loss) for the period		(1,913,674.97)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(448,509.67)
Swaps	2.2, 7	2,765,197.25
<hr/>		
Result of Operations		403,012.61
<hr/>		
Proceeds received from Unit subscriptions		1,555,786.98
Net amount paid for the redemption of Units		(1,193,893.60)
Dividends	10	(362,017.50)
<hr/>		
Net Assets at the beginning of the period		27,052,160.20
<hr/>		
Net Assets at the end of the period		27,455,048.69

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	183,200	10,200	(8,000)	185,400

Lyxor MSCI Europe Mid Cap UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
3,953	ABBOTT LABORATORIES	USD	557,373.00	2.03
3,966	ADVANCED MICRO DEVICES	USD	575,664.90	2.10
1,724	ALIGN TECHNOLOGY INC	USD	1,141,667.28	4.16
574	AMAZON.COM INC	USD	1,936,038.86	7.06
6,856	APPLE INC	USD	1,221,739.20	4.45
527	CHARTER COMMUNICATIONS INC-A	USD	346,360.21	1.26
2,076	COSTCO WHOLESALE CORP	USD	1,170,677.16	4.26
13,376	CVS HEALTH CORP	USD	1,386,823.68	5.05
1,465	ELI LILLY & CO	USD	406,171.25	1.48
150	ETSY INC	USD	33,301.50	0.12
11,356	FISERV INC	USD	1,186,929.12	4.32
24,329	INTEL CORP	USD	1,258,782.46	4.58
3,621	INTUITIVE SURGICAL INC	USD	1,315,509.30	4.79
11,376	MERCK & CO. INC.	USD	877,544.64	3.20
3,436	META PLATFORMS INC-CLASS A	USD	1,183,220.96	4.31
6,038	MICROSOFT CORP	USD	2,048,814.16	7.47
2,258	NETFLIX INC	USD	1,382,099.22	5.03
424	NIKE INC CL B	USD	71,015.76	0.26
4,096	NVIDIA CORP	USD	1,211,842.56	4.41
4,679	PAYPAL HOLDINGS INC-W/I	USD	897,806.52	3.27
7,085	PEPSICO INC	USD	1,223,366.95	4.46
4,764	SALESFORCE.COM INC	USD	1,216,392.12	4.43
1,822	SERVICENOW INC	USD	1,192,571.88	4.34
7,133	STARBUCKS CORP	USD	829,139.92	3.02
			24,670,852.61	89.86
			24,670,852.61	89.86
Total Portfolio			24,670,852.61	89.86

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 50	16.12.2022	USD	26,113,357.46	1,341,981.57
TOTAL RETURN EQUITY SWAP 51	16.12.2022	USD	24,285,430.41	(381,914.65)
				960,066.92
Total Total Return Swap				960,066.92

Summary of Net Assets

		% of Net Assets
Total Portfolio	24,670,852.61	89.86
Total Derivative Financial Instruments	960,066.92	3.50
Cash at Bank and Bank Overdraft	1,847,620.03	6.73
Other Assets and Liabilities	(23,490.87)	(0.09)
Total Net Assets	27,455,048.69	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor MSCI Europe Mid Cap UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	89.86
	100.00	89.86

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	89.86
	100.00	89.86

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI Europe Small Cap UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		67,668,556.93
Unrealised Gain/(Loss) on Investments	2.2	711,946.77
<hr/>		
Investments at Market Value		68,380,503.70
Cash at Bank		5,067,601.00
Unrealised Gain on Swaps	2.2, 7	1,692,524.38
<hr/>		
Total Assets		75,140,629.08
<hr/>		
Liabilities		
Bank Overdraft		1.35
All-in Fee	6.2	69,084.55
<hr/>		
Total Liabilities		69,085.90
<hr/>		
Net Assets at the end of the period		75,071,543.18

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Bank Interest		17.66
Other Income		4,964.33
<hr/>		
Total Income		4,981.99
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	141,119.23
Bank Interest		366.36
<hr/>		
Total expenses		141,485.59
<hr/>		
Net income/(expense)		(136,503.60)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	1,491,382.17
Foreign Currency Contracts		4,885.52
Swaps	2.2	(2,678,802.03)
<hr/>		
Net Realised Gain/(Loss) for the period		(1,319,037.94)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	1,751,570.31
Swaps	2.2, 7	1,277,491.12
<hr/>		
Result of Operations		1,710,023.49
<hr/>		
Proceeds received from Unit subscriptions		3,346,397.36
Net amount paid for the redemption of Units		(8,469,584.30)
Dividends	10	(916,760.84)
Net Assets at the beginning of the period		79,401,467.47
<hr/>		
Net Assets at the end of the period		75,071,543.18

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	1,224,986	49,880	(133,000)	1,141,866

Lyxor MSCI Europe Small Cap UCITS ETF (in USD)

Portfolio of Investments at at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
5,556	ADOBE INC	USD	3,169,864.68	4.22
2,000	AUTOZONE INC	USD	4,169,040.00	5.56
75,197	CAMPBELL SOUP CO	USD	3,244,750.55	4.32
32,332	COLGATE-PALMOLIVE CO	USD	2,734,963.88	3.64
89,328	DELTA AIR LINES INC	USD	3,487,365.12	4.65
65,548	GENERAL MOTORS CO	USD	3,810,305.24	5.08
10,928	META PLATFORMS INC-CLASS A	USD	3,763,166.08	5.01
26,559	PTC INC	USD	3,241,260.36	4.32
5,453	ROKU INC	USD	1,287,998.60	1.72
81,533	SOUTHWEST AIRLINES CO	USD	3,483,089.76	4.64
			32,391,804.27	43.16
Switzerland				
4,592	GEBERIT AG-REG	CHF	3,745,034.11	4.99
27,372	NESTLE SA-REG	CHF	3,817,625.70	5.09
7,714	ROCHE HOLDING AG-GENUSSCHEIN	CHF	3,200,475.23	4.26
7,750	SIKA AG-REG	CHF	3,224,741.20	4.30
6,792	SWISS LIFE HOLDING AG-REG	CHF	4,155,186.65	5.53
91,989	UBS GROUP AG-REG	CHF	1,653,065.65	2.20
			19,796,128.54	26.37
Finland				
46,594	KONE OYJ	EUR	3,328,238.49	4.44
165,944	NORDEA BANK ABP	EUR	2,028,103.94	2.70
36,708	ORION OYJ-CLASS B	EUR	1,519,006.85	2.02
			6,875,349.28	9.16
Ireland				
9,553	LINDE PLC	EUR	3,312,298.32	4.41
			3,312,298.32	4.41
Portugal				
602,894	EDP-ENERGIAS DE PORTUGAL SA	EUR	3,305,027.41	4.40
			3,305,027.41	4.40
Germany				
18,490	DELIVERY HERO SE	EUR	2,053,199.86	2.73
			2,053,199.86	2.73
Austria				
22,053	RAIFFEISEN BANK INTERNATIONA	EUR	646,696.02	0.86
			646,696.02	0.86
			68,380,503.70	91.09
Total Portfolio			68,380,503.70	91.09

Summary of Net Assets

		% of Net Assets
Total Portfolio	68,380,503.70	91.09
Total Derivative Financial Instruments	1,692,524.38	2.25
Cash at Bank and Bank Overdraft	5,067,599.65	6.75
Other Assets and Liabilities	(69,084.55)	(0.09)
Total Net Assets	75,071,543.18	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 62	16.12.2022	USD	71,717,640.00	3,363,430.58
TOTAL RETURN EQUITY SWAP 63	16.12.2022	USD	66,696,921.00	(1,670,906.20)
				1,692,524.38
Total Total Return Swap				1,692,524.38

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MSCI Europe Small Cap UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	91.09
	100.00	91.09

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	47.38	43.16
Switzerland	28.95	26.37
Finland	10.05	9.16
Ireland	4.84	4.41
Portugal	4.83	4.40
Germany	3.00	2.73
Austria	0.95	0.86
	100.00	91.09

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF (in CHF)

Statement of Net Assets as at 31 December 2021

	Notes	CHF
Assets		
Investments at acquisition cost		78,527,652.13
Unrealised Gain/(Loss) on Investments	2.2	24,142,688.89
<hr/>		
Investments at Market Value		102,670,341.02
Cash at Bank		57,780.10
Dividends and Interest payable		0.01
<hr/>		
Total Assets		102,728,121.13
<hr/>		
Liabilities		
Bank Overdraft		0.02
All-in Fee	6.2	58,340.91
Interest payable		118.08
<hr/>		
Total Liabilities		58,459.01
<hr/>		
Net Assets at the end of the period		102,669,662.12

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	CHF
Income		
Dividend (after deduction of withholding tax)		63,662.29
<hr/>		
Total Income		63,662.29
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	113,692.64
Transaction Costs	9	682.97
Bank Interest		280.97
<hr/>		
Total expenses		114,656.58
<hr/>		
Net income/(expense)		(50,994.29)
<hr/>		
Net Realised Gain/(Loss) from Investments	2.3	1,231,825.04
<hr/>		
Net Realised Gain/(Loss) for the period		1,180,830.75
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	5,838,623.86
<hr/>		
Result of Operations		7,019,454.61
<hr/>		
Proceeds received from Unit subscriptions		13,255,800.89
Net amount paid for the redemption of Units		(2,384,540.78)
Dividends	10	(1,674,605.00)
Net Assets at the beginning of the period		86,453,552.40
<hr/>		
Net Assets at the end of the period		102,669,662.12

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	566,500	86,050	(15,250)	637,300

Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF (in CHF)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in CHF	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Switzerland				
161,964	ABB LTD-REG	CHF	5,652,543.60	5.51
15,253	ADECCO GROUP AG-REG	CHF	710,789.80	0.69
45,309	ALCON INC	CHF	3,658,248.66	3.56
4,153	BALOISE HOLDING AG - REG	CHF	619,212.30	0.60
96	CHOCOLADEFABRIKEN LINDT-PC	CHF	1,212,480.00	1.18
10	CHOCOLADEFABRIKEN LINDT-REG	CHF	1,222,000.00	1.19
47,331	CIE FINANCIERE RICHEMO-A REG	CHF	6,481,980.45	6.31
228,334	CREDIT SUISSE GROUP AG-REG	CHF	2,025,779.25	1.97
3,253	GEBERIT AG-REG	CHF	2,424,135.60	2.36
720	GIVAUDAN-REG	CHF	3,450,240.00	3.36
46,913	HOLCIM LTD	CHF	2,181,923.63	2.13
20,059	JULIUS BAER GROUP LTD	CHF	1,227,209.62	1.20
4,599	KUEHNE + NAGEL INTL AG-REG	CHF	1,353,945.60	1.32
15,696	LOGITECH INTERNATIONAL-REG	CHF	1,206,708.48	1.18
6,752	LONZA GROUP AG-REG	CHF	5,142,323.20	5.01
81,458	NESTLE SA-REG	CHF	10,381,007.52	10.12
134,783	NOVARTIS AG-REG	CHF	10,820,379.24	10.55
2,058	PARTNERS GROUP HOLDING AG	CHF	3,112,725.00	3.03
1,005	ROCHE HOLDING AG-BR	CHF	410,844.00	0.40
25,953	ROCHE HOLDING AG-GENUSSCHEIN	CHF	9,838,782.30	9.58
1,825	SCHINDLER HOLDING AG-REG	CHF	446,030.00	0.43
3,692	SCHINDLER HOLDING-PART CERT	CHF	906,386.00	0.88
550	SGS SA-REG	CHF	1,675,850.00	1.63
12,865	SIKA AG-REG	CHF	4,891,273.00	4.76
4,812	SONOVA HOLDING AG-REG	CHF	1,721,733.60	1.68
1,039	STRAUMANN HOLDING AG-REG	CHF	2,012,543.00	1.96
2,624	SWATCH GROUP AG/THE-BR	CHF	732,096.00	0.71
4,877	SWATCH GROUP AG/THE-REG	CHF	260,675.65	0.25
2,859	SWISS LIFE HOLDING AG-REG	CHF	1,598,181.00	1.56
26,197	SWISS RE AG	CHF	2,364,541.22	2.30
2,302	SWISSCOM AG-REG	CHF	1,184,609.20	1.15
6,094	TEMENOS AG - REG	CHF	768,148.70	0.75
335,710	UBS GROUP AG-REG	CHF	5,512,358.20	5.37
13,643	ZURICH INSURANCE GROUP AG	CHF	5,462,657.20	5.32
			102,670,341.02	100.00
			102,670,341.02	100.00
	Total Portfolio		102,670,341.02	100.00

Summary of Net Assets

		% of Net Assets
Total Portfolio	102,670,341.02	100.00
Cash at Bank and Bank Overdraft	57,780.08	0.06
Other Assets and Liabilities	(58,458.98)	(0.06)
Total Net Assets	102,669,662.12	100.00

Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF (in CHF)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	100.00
	100.00	100.00

Analysis by country	% of Investment Portfolio	% of Net Assets
Switzerland	100.00	100.00
	100.00	100.00

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		451,627,848.27
Unrealised Gain/(Loss) on Investments	2.2	3,629,449.97
<hr/>		
Investments at Market Value		455,257,298.24
Cash at Bank		749,552.94
Dividends and Interest payable		138,328.29
<hr/>		
Total Assets		456,145,179.47
<hr/>		
Liabilities		
All-in Fee	6.2	718,044.75
<hr/>		
Total Liabilities		718,044.75
<hr/>		
Net Assets at the end of the period		455,427,134.72

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Dividend (after deduction of withholding tax)		2,493,913.15
<hr/>		
Total Income		2,493,913.15
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	1,394,976.95
Transaction Costs	9	7,933.25
<hr/>		
Total expenses		1,402,910.20
<hr/>		
Net income/(expense)		1,091,002.95
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	2,205,480.45
Foreign Currency Contracts		(392.83)
<hr/>		
Net Realised Gain/(Loss) for the period		3,296,090.57
<hr/>		
Net Change in Unrealised Gain/(Loss)		
on:		
Investments	2.2	(14,213,975.43)
<hr/>		
Result of Operations		(10,917,884.86)
<hr/>		
Proceeds received from Unit subscriptions		79,924,882.67
Net amount paid for the redemption of Units		(41,047,449.50)
Dividends	10	(1,916,568.00)
Net Assets at the beginning of the period		429,384,154.41
<hr/>		
Net Assets at the end of the period		455,427,134.72

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	16,110,500	3,221,000	(1,566,500)	17,765,000

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Canada				
233,518	AGNICO EAGLE MINES LTD	USD	12,283,046.80	2.70
1,565,316	ALAMOS GOLD INC-CLASS A	USD	11,896,401.60	2.61
3,571,495	BARRICK GOLD CORP	USD	67,215,535.90	14.77
3,025,717	B2GOLD CORP	USD	11,800,296.30	2.59
1,279,583	ELDORADO GOLD CORP	USD	11,989,692.71	2.63
1,730,970	EQUINOX GOLD CORP	USD	11,493,640.80	2.52
329,922	FRANCO-NEVADA CORP	USD	45,265,298.40	9.95
3,825,737	IAMGOLD CORP	USD	11,974,556.81	2.63
2,141,542	KINROSS GOLD CORP	USD	12,313,866.50	2.70
294,749	KIRKLAND LAKE GOLD LTD	USD	12,243,873.46	2.69
7,783,396	NEW GOLD INC	USD	11,908,595.88	2.61
1,638,015	NOVAGOLD RESOURCES INC	USD	10,991,080.65	2.41
984,810	OSISKO GOLD ROYALTIES LTD	USD	11,916,201.00	2.62
834,141	PRETIUM RESOURCES INC	USD	11,719,681.05	2.57
1,973,064	SANDSTORM GOLD LTD	USD	12,311,919.36	2.70
669,788	SEABRIDGE GOLD INC	USD	10,997,918.96	2.41
657,305	SSR MINING INC	USD	11,529,129.70	2.53
276,955	WHEATON PRECIOUS METALS CORP	USD	11,848,134.90	2.60
2,893,827	YAMANA GOLD INC	USD	12,154,073.40	2.67
			313,852,944.18	68.91
United States				
580,253	ANGLOGOLD ASHANTI-SPON ADR	USD	12,069,262.40	2.65
1,537,592	CIA DE MINAS BUENAVENTUR-ADR	USD	11,301,301.20	2.48
2,187,195	COEUR MINING INC	USD	10,935,975.00	2.40
1,105,380	GOLD FIELDS LTD-SPONS ADR	USD	12,114,964.80	2.66
1,154,493	NEWMONT CORP	USD	71,105,223.87	15.62
113,495	ROYAL GOLD INC	USD	11,886,331.35	2.61
			129,413,058.62	28.42
South Africa				
2,939,043	HARMONY GOLD MNG-SPON ADR	USD	11,991,295.44	2.63
			11,991,295.44	2.63
			455,257,298.24	99.96
Total Portfolio			455,257,298.24	99.96

Summary of Net Assets

		% of Net Assets
Total Portfolio	455,257,298.24	99.96
Cash at Bank and Bank Overdraft	749,552.94	0.16
Other Assets and Liabilities	(579,716.46)	(0.12)
Total Net Assets	455,427,134.72	100.00

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	99.96
	100.00	99.96

Analysis by country	% of Investment Portfolio	% of Net Assets
Canada	68.94	68.91
United States	28.43	28.42
South Africa	2.63	2.63
	100.00	99.96

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		212,724,881.92
Unrealised Gain/(Loss) on Investments	2.2	18,220,893.66
<hr/>		
Investments at Market Value		230,945,775.58
Cash at Bank*		25,139,447.33
<hr/>		
Total Assets		256,085,222.91
<hr/>		
Liabilities		
Bank Overdraft		1.92
All-in Fee	6.2	131,635.98
Liabilities on Swaps		603.64
Unrealised Loss on Swaps	2.2, 7	1,814,607.84
Interest payable		91,939.51
<hr/>		
Total Liabilities		2,038,788.89
<hr/>		
Net Assets at the end of the period		254,046,434.02

*Cash at Bank includes cash received for Swaps; see Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021".

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	EUR
Income		
Bank Interest		0.08
Other Income		18,855.97
<hr/>		
Total Income		18,856.05
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	304,305.12
Bank Interest		157,037.76
Expenses on swaps		13,285.26
<hr/>		
Total expenses		474,628.14
<hr/>		
Net income/(expense)		(455,772.09)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	31,850,846.85
Foreign Currency Contracts		16,620.21
Swaps	2.2	(38,291,274.13)
<hr/>		
Net Realised Gain/(Loss) for the period		(6,879,579.16)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(3,185,490.11)
Swaps	2.2, 7	8,835,365.32
<hr/>		
Result of Operations		(1,229,703.95)
<hr/>		
Proceeds received from Unit subscriptions		21,053,494.00
Net amount paid for the redemption of Units		(111,670,800.00)
Net Assets at the beginning of the period		345,893,443.97
<hr/>		
Net Assets at the end of the period		254,046,434.02

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	6,761,000	416,000	(2,190,000)	4,987,000

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
65,772	ABBVIE INC	USD	7,890,202.07	3.11
136	ABIOMED INC	USD	43,456.15	0.02
7,132	ADOBE INC	USD	3,591,051.06	1.41
852	ALIGN TECHNOLOGY INC	USD	497,936.14	0.20
3,049	ALPHABET INC-CL C	USD	7,857,411.04	3.09
6,245	AMAZON.COM INC	USD	18,589,443.16	7.32
8,826	AMGEN INC	USD	1,764,031.61	0.69
28,237	ANTHEM INC	USD	11,641,439.02	4.58
129,334	APPLE INC	USD	20,340,057.19	8.02
32,185	APPLIED MATERIALS INC	USD	4,487,323.54	1.77
44,667	BERKSHIRE HATHAWAY INC-CL B	USD	11,825,264.02	4.65
2,940	BOOKING HOLDINGS INC	USD	6,216,578.24	2.45
24,649	CADENCE DESIGN SYS INC	USD	4,095,114.51	1.61
1,742	COSTCO WHOLESALE CORP	USD	866,941.33	0.34
27,886	CVS HEALTH CORP	USD	2,551,602.22	1.00
19,451	DEXCOM INC	USD	9,292,225.58	3.66
62,366	EDWARDS LIFESCIENCES CORP	USD	7,192,647.50	2.83
18,949	FISERV INC	USD	1,747,903.52	0.69
3,349	IDEXX LABORATORIES INC	USD	1,954,603.02	0.77
240,417	INTEL CORP	USD	10,978,003.34	4.32
59,429	META PLATFORMS INC-CLASS A	USD	18,061,045.31	7.11
64,561	MICROSOFT CORP	USD	19,333,543.84	7.61
15,768	NETFLIX INC	USD	8,517,725.81	3.35
43,596	NVIDIA CORP	USD	11,383,207.63	4.48
63,069	PAYPAL HOLDINGS INC-W/I	USD	10,680,151.55	4.20
75,409	PEPSICO INC	USD	11,491,370.60	4.52
3,142	REGENERON PHARMACEUTICALS	USD	1,781,631.29	0.70
32,706	SALESFORCE.COM INC	USD	7,369,890.55	2.90
1,313	TESLA INC	USD	1,240,275.72	0.49
38,383	VERTEX PHARMACEUTICALS INC	USD	7,535,344.06	2.97
526	WORKDAY INC-CLASS A	USD	128,354.96	0.05
			230,945,775.58	90.91
			230,945,775.58	90.91
Total Portfolio			230,945,775.58	90.91

Summary of Net Assets

		% of Net Assets
Total Portfolio	230,945,775.58	90.91
Total Derivative Financial Instruments	(1,814,607.84)	(0.71)
Cash at Bank and Bank Overdraft	25,139,445.41	9.90
Other Assets and Liabilities	(224,179.13)	(0.10)
Total Net Assets	254,046,434.02	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 29	16.06.2023	EUR	249,682,992.00	4,457,031.77
TOTAL RETURN EQUITY SWAP 30	16.06.2023	EUR	224,714,772.00	(6,271,639.61)
				(1,814,607.84)
Total Total Return Swap				(1,814,607.84)

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	90.91
	100.00	90.91

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	90.91
	100.00	90.91

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor DivDAX® (DR) UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		66,396,541.86
Unrealised Gain/(Loss) on Investments	2.2	5,355,746.66
Investments at Market Value		71,752,288.52
Cash at Bank		59,652.51
Total Assets		71,811,941.03
Liabilities		
All-in Fee	6.2	44,003.36
Interest payable		120.02
Total Liabilities		44,123.38
Net Assets at the end of the period		71,767,817.65

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	EUR
Income		
Expenses		
All-in Fee	6.1, 6.2	89,333.13
Transaction Costs	9	3,226.47
Bank Interest		181.09
Total expenses		92,740.69
Net income/(expense)		(92,740.69)
Net Realised Gain/(Loss) from		
Investments	2.3	2,038,602.09
Foreign Currency Contracts		0.46
Net Realised Gain/(Loss) for the period		1,945,861.86
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(2,200,126.87)
Result of Operations		(254,265.01)
Proceeds received from Unit subscriptions		16,089.15
Net amount paid for the redemption of Units		-
Dividends	10	(1,845,350.00)
Net Assets at the beginning of the period		73,851,343.51
Net Assets at the end of the period		71,767,817.65

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	2,171,000	500	-	2,171,500

Lyxor DivDAX® (DR) UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Germany				
34,356	ALLIANZ SE	EUR	7,134,023.40	9.94
116,841	BASF SE	EUR	7,218,436.98	10.06
135,193	BAYER AG	EUR	6,354,071.00	8.85
44,097	BAYERISCHE MOTOREN WERKE AG	EUR	3,902,143.53	5.44
26,581	COVESTRO AG	EUR	1,440,690.20	2.01
130,962	DEUTSCHE POST AG	EUR	7,404,591.48	10.31
438,171	DEUTSCHE TELEKOM AG	EUR	7,142,187.30	9.95
286,019	E.ON AG	EUR	3,487,143.65	4.86
19,741	HEIDELBERGCEMENT AG	EUR	1,174,984.32	1.64
19,279	MUNICH RE	EUR	5,022,179.50	7.00
21,072	PORSCHE AUTOMOBIL HOLDING	EUR	1,758,247.68	2.45
93,056	RWE AG	EUR	3,323,960.32	4.63
47,550	SIEMENS AG	EUR	7,259,934.00	10.12
25,192	VOLKSWAGEN AG	EUR	4,471,076.16	6.23
96,054	VONOVIA SE	EUR	4,658,619.00	6.49
			71,752,288.52	99.98
			71,752,288.52	99.98
Total Portfolio			71,752,288.52	99.98

Summary of Net Assets

		% of Net Assets
Total Portfolio	71,752,288.52	99.98
Cash at Bank and Bank Overdraft	59,652.51	0.08
Other Assets and Liabilities	(44,123.38)	(0.06)
Total Net Assets	71,767,817.65	100.00

Lyxor DivDAX® (DR) UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	99.98
	100.00	99.98

Analysis by country	% of Investment Portfolio	% of Net Assets
Germany	100.00	99.98
	100.00	99.98

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		77,600,324.16
Unrealised Gain/(Loss) on Investments	2.2	1,605,496.09
<hr/>		
Investments at Market Value		79,205,820.25
Cash at Bank		8,525,769.33
Receivables on Swaps		0.03
<hr/>		
Total Assets		87,731,589.61
<hr/>		
Liabilities		
Bank Overdraft		3.52
All-in Fee	6.2	60,380.41
Unrealised Loss on Swaps	2.2, 7	4,925,893.02
Interest payable		10,796.49
<hr/>		
Total Liabilities		4,997,073.44
<hr/>		
Net Assets at the end of the period		82,734,516.17

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	EUR
Income		
Bank Interest		0.84
Other Income		4,707.87
<hr/>		
Total Income		4,708.71
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	121,344.73
Bank Interest		30,935.51
<hr/>		
Total expenses		152,280.24
<hr/>		
Net income/(expense)		(147,571.53)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	7,790,136.32
Foreign Currency Contracts		(6,463.09)
Swaps	2.2	(8,013,012.61)
<hr/>		
Net Realised Gain/(Loss) for the period		(376,910.91)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(286,874.81)
Swaps	2.2, 7	(2,546,450.73)
<hr/>		
Result of Operations		(3,210,236.45)
<hr/>		
Proceeds received from Unit subscriptions		16,683,672.50
Net amount paid for the redemption of Units		(8,422,255.00)
Net Assets at the beginning of the period		77,683,335.12
<hr/>		
Net Assets at the end of the period		82,734,516.17

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	5,236,000	1,145,000	(565,000)	5,816,000

Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
1,163	AMAZON.COM INC	USD	3,461,893.10	4.18
193,822	CAMPBELL SOUP CO	USD	7,381,007.24	8.92
40,241	CATERPILLAR INC	USD	7,318,740.87	8.85
2,319	CHIPOTLE MEXICAN GRILL INC	USD	3,575,856.66	4.32
49,059	COLGATE-PALMOLIVE CO	USD	3,662,431.22	4.43
27,822	COPART INC	USD	3,709,600.00	4.48
14,617	IQVIA HOLDINGS INC	USD	3,645,671.49	4.41
26,740	LABORATORY CRP OF AMER HLDGS	USD	7,394,503.22	8.94
44,557	LIBERTY BROADBAND C-W/I	USD	6,370,341.54	7.70
12,242	META PLATFORMS INC-CLASS A	USD	3,720,461.67	4.50
10,242	MOODYS CORP	USD	3,534,759.97	4.27
14,180	NORFOLK SOUTHERN CORP	USD	3,688,351.78	4.46
696	NVR INC	USD	3,627,744.14	4.38
42,617	PENN NATIONAL GAMING INC	USD	1,929,443.21	2.33
48,539	PINTEREST INC- CLASS A	USD	1,625,677.39	1.96
19,737	QUEST DIAGNOSTICS INC	USD	2,984,500.56	3.61
8,449	ROKU INC	USD	1,761,233.61	2.13
15,637	SALESFORCE.COM INC	USD	3,523,603.57	4.26
12,422	UNITED RENTALS INC	USD	3,616,533.03	4.37
			76,532,354.27	92.50
Switzerland				
1,429	STRAUMANN HOLDING AG-REG	CHF	2,673,465.98	3.23
			2,673,465.98	3.23
			79,205,820.25	95.73
Total Portfolio			79,205,820.25	95.73

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 33	20.06.2023	EUR	76,269,511.00	(2,948,986.74)
TOTAL RETURN EQUITY SWAP 34	20.06.2023	EUR	84,735,797.21	(1,976,906.28)
				(4,925,893.02)
Total Total Return Swap				(4,925,893.02)

Summary of Net Assets

		% of Net Assets
Total Portfolio	79,205,820.25	95.73
Total Derivative Financial Instruments	(4,925,893.02)	(5.95)
Cash at Bank and Bank Overdraft	8,525,765.81	10.30
Other Assets and Liabilities	(71,176.87)	(0.08)
Total Net Assets	82,734,516.17	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	95.73
	100.00	95.73

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	96.62	92.50
Switzerland	3.38	3.23
	100.00	95.73

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor SDAX® (DR) UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		148,660,749.30
Unrealised Gain/(Loss) on Investments	2.2	11,550,677.43
<hr/>		
Investments at Market Value		160,211,426.73
Cash at Bank		286,961.47
<hr/>		
Total Assets		160,498,388.20
<hr/>		
Liabilities		
All-in Fee	6.2	281,940.35
Interest payable		349.77
<hr/>		
Total Liabilities		282,290.12
<hr/>		
Net Assets at the end of the period		160,216,098.08

	Notes	EUR
Income		
Dividend (after deduction of withholding tax)		543,582.46
<hr/>		
Total Income		543,582.46
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	579,625.60
Transaction Costs	9	11,147.06
Bank Interest		699.66
<hr/>		
Total expenses		591,472.32
<hr/>		
Net income/(expense)		(47,889.86)
<hr/>		
Net Realised Gain/(Loss) from Investments	2.3	14,747,355.22
<hr/>		
Net Realised Gain/(Loss) for the period		14,699,465.36
<hr/>		
Net Change in Unrealised Gain/(Loss) on: Investments	2.2	(10,831,483.83)
<hr/>		
Result of Operations		3,867,981.53
<hr/>		
Proceeds received from Unit subscriptions		16,145,056.13
Net amount paid for the redemption of Units		(25,571,031.70)
Dividends	10	(694,811.00)
Net Assets at the beginning of the period		166,468,903.12
<hr/>		
Net Assets at the end of the period		160,216,098.08

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	1,192,500	111,700	(175,000)	1,129,200

Lyxor SDAX® (DR) UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Germany				
122,002	AAREAL BANK AG	EUR	3,508,777.52	2.19
86,718	ABOUT YOU HOLDING SE	EUR	1,774,250.28	1.11
102,370	ADVA OPTICAL NETWORKING SE	EUR	1,441,369.60	0.90
12,607	AMADEUS FIRE AG	EUR	2,294,474.00	1.43
9,108	ATOSS SOFTWARE AG	EUR	1,976,436.00	1.23
9,174	BASLER AG	EUR	1,456,831.20	0.91
30,205	BAYWA-BAYERISCHE WARENVERMIT	EUR	1,164,402.75	0.73
57,418	BILFINGER SE	EUR	1,716,798.20	1.07
388,800	CECONOMY AG	EUR	1,473,552.00	0.92
12,461	CEWE STIFTUNG + CO KGAA	EUR	1,599,992.40	1.00
44,160	DERMAPHARM HOLDING SE	EUR	3,943,488.00	2.46
115,952	DEUTSCHE EUROSHOP AG	EUR	1,697,537.28	1.06
315,589	DEUTSCHE PFANDBRIEFBANK AG	EUR	3,335,775.73	2.08
269,458	DEUTZ AG	EUR	1,770,339.06	1.10
86,566	DIC ASSET AG	EUR	1,330,519.42	0.83
20,183	DRAEGERWERK AG - PREF	EUR	1,115,110.75	0.70
72,798	DWS GROUP GMBH & CO KGAA	EUR	2,582,873.04	1.61
33,315	ECKERT + ZIEGLER STRAHLEN UN	EUR	3,134,941.50	1.96
282,067	ENCAVIS AG	EUR	4,388,962.52	2.74
55,867	FIELMANN AG	EUR	3,304,533.05	2.06
173,163	FLATEXDEGIRO AG	EUR	3,504,819.12	2.19
39,627	GFT TECHNOLOGIES SE	EUR	1,828,786.05	1.14
64,553	GRENKE AG	EUR	1,978,549.45	1.23
166,425	HAMBORNER REIT AG	EUR	1,667,245.65	1.04
599,370	HEIDELBERGER DRUCKMASCHINEN	EUR	1,585,333.65	0.99
49,971	HOCHTIEF AG	EUR	3,547,941.00	2.21
19,691	HORNBAACH HOLDING AG & CO KGA	EUR	2,609,057.50	1.63
48,381	INDUS HOLDING AG	EUR	1,584,477.75	0.99
110,273	INSTONE REAL ESTATE GROUP SE	EUR	1,834,942.72	1.15
119,551	JENOPTIK AG	EUR	4,440,124.14	2.77
31,282	JOST WERKE AG	EUR	1,548,459.00	0.97
174,986	KLOECKNER & CO SE	EUR	1,875,849.92	1.17
31,207	KRONES AG	EUR	2,992,751.30	1.87
24,116	KWS SAAT SE & CO KGAA	EUR	1,760,468.00	1.10
57,489	LPKF LASER & ELECTRONICS	EUR	1,123,335.06	0.70
299,686	METRO AG	EUR	2,763,104.92	1.72
80,143	MORPHOSYS AG	EUR	2,672,769.05	1.67
18,476	NAGARRO SE	EUR	3,732,152.00	2.33
6,595	NEW WORK SE	EUR	1,434,412.50	0.90
249,358	NORDEX SE	EUR	3,468,569.78	2.16
74,775	NORMA GROUP SE	EUR	2,533,377.00	1.58
95,860	PATRIZIA AG	EUR	1,965,130.00	1.23
8,578	PFEIFFER VACUUM TECHNOLOGY	EUR	1,852,848.00	1.16
43,897	PVA TEPLA AG	EUR	1,839,284.30	1.15
106,532	SAF-HOLLAND SE	EUR	1,310,343.60	0.82
68,431	SALZGITTER AG	EUR	2,150,102.02	1.34
292,178	SCHAEFFLER AG - PREF	EUR	2,129,977.62	1.33
3,724	SECUNET SECURITY NETWORKS AG	EUR	1,539,874.00	0.96
131,268	SGL CARBON SE	EUR	1,009,450.92	0.63
20,931	SILTRONIC AG	EUR	2,960,689.95	1.85
29,725	SIXT SE	EUR	4,625,210.00	2.90
45,530	SMA SOLAR TECHNOLOGY AG	EUR	1,701,911.40	1.06
5,956	STO SE & CO. KGAA-PREF SHRS	EUR	1,316,276.00	0.82
16,773	STRATEC SE	EUR	2,311,319.40	1.44
141,550	SUEDZUCKER AG	EUR	1,875,537.50	1.17
113,534	SYNLAB AG	EUR	2,679,402.40	1.67
76,603	TAKKT AG	EUR	1,176,622.08	0.73
120,626	TRATON SE	EUR	2,670,659.64	1.67
46,308	VERBIO VEREINIGTE BIOENERGI	EUR	2,792,372.40	1.74
45,994	VITESCO TECHNOLOGIES GROUP A	EUR	1,986,940.80	1.24
64,147	WACKER NEUSON SE	EUR	1,619,070.28	1.01
34,663	ZEAL NETWORK SE	EUR	1,379,587.40	0.86
88,774	1&1 AG	EUR	2,132,351.48	1.33
			140,522,451.05	87.71
Luxembourg				
202,446	ADLER GROUP SA	EUR	2,206,661.40	1.38
200,613	GLOBAL FASHION GROUP SA	EUR	891,925.40	0.56
86,140	RTL GROUP	EUR	4,015,846.80	2.50

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
57,966	STABILUS SA	EUR	3,741,705.30	2.33
91,989	SUSE SA	EUR	3,697,957.80	2.31
			14,554,096.70	9.08
The Netherlands				
31,340	SHOP APOTHEKE EUROPE NV	EUR	3,550,822.00	2.22
			3,550,822.00	2.22
Austria				
108,053	S&T AG	EUR	1,584,056.98	0.99
			1,584,056.98	0.99
			160,211,426.73	100.00
Total Portfolio			160,211,426.73	100.00

Summary of Net Assets

	Market Value in EUR	% of Net Assets
Total Portfolio	160,211,426.73	100.00
Cash at Bank and Bank Overdraft	286,961.47	0.18
Other Assets and Liabilities	(282,290.12)	(0.18)
Total Net Assets	160,216,098.08	100.00

Lyxor SDAX® (DR) UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	100.00
	100.00	100.00

Analysis by country	% of Investment Portfolio	% of Net Assets
Germany	87.71	87.71
Luxembourg	9.08	9.08
The Netherlands	2.22	2.22
Austria	0.99	0.99
	100.00	100.00

Lyxor SPI® UCITS ETF (in CHF)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	CHF		Notes	CHF
Assets			Income		
Investments at acquisition cost		18,236,186.09	Bank Interest		455.72
Unrealised Gain/(Loss) on Investments	2.2	654,556.86	Other Income		327.33
<hr/>			<hr/>		
Investments at Market Value		18,890,742.95	Total Income		783.05
Cash at Bank		1,829,645.98	Expenses		
Receivables on Swaps		0.01	All-in Fee	6.1, 6.2	38,982.44
Unrealised Gain on Swaps	2.2, 7	573,354.67	Bank Interest		14,097.90
<hr/>			<hr/>		
Total Assets		21,293,743.61	Total expenses		53,080.34
Liabilities			Net income/(expense)		
All-in Fee	6.2	19,902.05			(52,297.29)
Interest payable		4,839.83	Net Realised Gain/(Loss) from		
<hr/>			Investments		
Total Liabilities		24,741.88		2.3	(156,779.00)
<hr/>			Foreign Currency Contracts		
Net Assets at the end of the period		21,269,001.73		2.2	553,313.21
			Swaps		
			Net Realised Gain/(Loss) for the period		
			344,236.37		
			Net Change in Unrealised Gain/(Loss)		
			on:		
			Investments		
			2.2		
			(293,562.16)		
			Swaps		
			2.2, 7		
			1,258,602.76		
			Result of Operations		
			1,309,276.97		
			Proceeds received from Unit subscriptions		
			1,979,349.05		
			Net amount paid for the redemption of Units		
			-		
			Dividends		
			10		
			(335,588.00)		
			Net Assets at the beginning of the period		
			18,315,963.71		
			Net Assets at the end of the period		
			21,269,001.73		

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	142,000	15,250	-	157,250

Lyxor SPI® UCITS ETF (in CHF)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in CHF	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
	312 ALPHABET INC-CL A	USD	833,589.81	3.92
	523 AMAZON.COM INC	USD	1,611,843.29	7.58
	2,939 BERKSHIRE HATHAWAY INC-CL B	USD	805,584.01	3.79
	3,956 BIOGEN INC	USD	867,533.94	4.08
	2,949 COUPA SOFTWARE INC	USD	436,335.99	2.05
	4,495 CROWDSTRIKE HOLDINGS INC - A	USD	858,204.96	4.04
	10,788 DATADOG INC - CLASS A	USD	1,763,774.45	8.28
	8,868 DUKE ENERGY CORP	USD	849,111.01	3.99
	42,663 ELANCO ANIMAL HEALTH INC	USD	1,119,189.25	5.26
	8,578 ENTERGY CORP	USD	875,033.78	4.11
	1,304 FIRST REPUBLIC BANK/SAN FRAN	USD	246,427.44	1.16
	2,740 FORTUNE BRANDS HOME & SECURI	USD	264,833.59	1.25
	13,465 INCYTE CORP	USD	911,805.31	4.29
	2,809 META PLATFORMS INC-CLASS A	USD	883,859.81	4.16
	2,742 MICROSOFT CORP	USD	850,150.58	4.00
	5,463 OTIS WORLDWIDE CORP	USD	431,084.87	2.03
	4,271 PAYPAL HOLDINGS INC-W/I	USD	748,821.37	3.52
	4,574 RINGCENTRAL INC-CLASS A	USD	813,020.87	3.82
	5,928 SKYWORKS SOLUTIONS INC	USD	843,907.01	3.97
	21,148 TRIMBLE INC	USD	1,690,815.82	7.95
	1,762 TYLER TECHNOLOGIES INC	USD	866,371.16	4.07
	1,835 ZOOM VIDEO COMMUNICATIONS-A	USD	319,444.63	1.50
			18,890,742.95	88.82
			18,890,742.95	88.82
Total Portfolio			18,890,742.95	88.82

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in CHF
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 59	16.12.2022	CHF	20,708,873.43	569,512.40
TOTAL RETURN EQUITY SWAP 60	16.12.2022	CHF	18,899,825.47	3,842.27
				573,354.67
Total Total Return Swap				573,354.67

Summary of Net Assets

		% of Net Assets
Total Portfolio	18,890,742.95	88.82
Total Derivative Financial Instruments	573,354.67	2.70
Cash at Bank and Bank Overdraft	1,829,645.98	8.60
Other Assets and Liabilities	(24,741.87)	(0.12)
Total Net Assets	21,269,001.73	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor SPI® UCITS ETF (in CHF)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	88.82
	100.00	88.82

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	88.82
	100.00	88.82

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		868,783,317.14
Unrealised Gain/(Loss) on Investments	2.2	(38,361,451.28)
<hr/>		
Investments at Market Value		830,421,865.86
Cash at Bank*		71,195,633.90
<hr/>		
Total Assets		901,617,499.76
<hr/>		
Liabilities		
Bank Overdraft		0.86
All-in Fee	6.2	317,821.07
Unrealised Loss on Swaps	2.2, 7	641,635.30
Interest payable		0.01
<hr/>		
Total Liabilities		959,457.24
<hr/>		
Net Assets at the end of the period		900,658,042.52

*Cash at Bank includes cash received for Swaps; see Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021".

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Bank Interest		843.52
Other Income		188,579.15
<hr/>		
Total Income		189,422.67
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	624,687.31
Bank Interest		1,708.62
<hr/>		
Total expenses		626,395.93
<hr/>		
Net income/(expense)		(436,973.26)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	1,306,774.35
Foreign Currency Contracts		(365,805.31)
Swaps	2.2	(51,473,708.80)
<hr/>		
Net Realised Gain/(Loss) for the period		(50,969,713.02)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	(36,167,784.27)
Swaps	2.2, 7	(5,563,992.22)
<hr/>		
Result of Operations		(92,701,489.51)
<hr/>		
Proceeds received from Unit subscriptions		123,161,941.49
Net amount paid for the redemption of Units		(4,538,258.55)
Dividends	10	(12,884,690.00)
Net Assets at the beginning of the period		887,620,539.09
<hr/>		
Net Assets at the end of the period		900,658,042.52

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	14,074,000	2,089,544	(15,234)	16,148,310
Unit Class I Acc	531,000	77,000	(64,540)	543,460

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
309,471	ACTIVISION BLIZZARD INC	USD	20,886,197.79	2.32
4,024	ADOBE INC	USD	2,295,812.72	0.25
115,129	ALASKA AIR GROUP INC	USD	5,979,800.26	0.66
12,331	ALPHABET INC-CL A	USD	36,055,967.31	4.00
9,003	AMAZON.COM INC	USD	30,366,128.67	3.37
70,481	AMERISOURCEBERGEN CORP	USD	9,428,243.37	1.05
67,715	ARISTA NETWORKS INC	USD	9,693,402.25	1.08
9,421	AUTOZONE INC	USD	19,638,262.92	2.18
13,824	BOOKING HOLDINGS INC	USD	33,121,198.08	3.68
21,404	CINTAS CORP	USD	9,408,128.20	1.04
381,069	COLGATE-PALMOLIVE CO	USD	32,234,626.71	3.58
81,106	DIAMONDBACK ENERGY INC	USD	8,703,484.86	0.97
182,677	INCYTE CORP	USD	13,538,192.47	1.50
45,987	MODERNA INC	USD	11,570,329.20	1.28
99,107	PAYPAL HOLDINGS INC-W/I	USD	19,016,651.16	2.11
114,144	SALESFORCE.COM INC	USD	29,144,387.52	3.24
78,861	SERVICENOW INC	USD	51,617,678.94	5.73
78,752	SKYWORKS SOLUTIONS INC	USD	12,269,561.60	1.36
25,891	SYNOPSIS INC	USD	9,600,641.71	1.07
435,663	TWITTER INC	USD	19,369,576.98	2.15
591,279	UBER TECHNOLOGIES INC	USD	25,223,962.14	2.80
1,061,818	UNITED AIRLINES HOLDINGS INC	USD	46,858,028.34	5.20
150,385	VERTEX PHARMACEUTICALS INC	USD	33,453,143.25	3.71
96,243	WALT DISNEY Co	USD	15,007,170.99	1.67
81,078	ZOOM VIDEO COMMUNICATIONS-A	USD	15,446,980.56	1.72
			519,927,558.00	57.72
Switzerland				
32,099	ABB LTD-REG	CHF	1,226,021.20	0.14
9,781	LONZA GROUP AG-REG	CHF	8,152,508.23	0.91
114,235	NESTLE SA-REG	CHF	15,932,576.06	1.77
809,066	NOVARTIS AG-REG	CHF	71,084,083.18	7.89
107,073	ROCHE HOLDING AG-GENUSSCHEIN	CHF	44,423,708.14	4.93
123,054	SWISS RE AG	CHF	12,155,480.09	1.35
151,533	UBS GROUP AG-REG	CHF	2,723,086.43	0.30
			155,697,463.33	17.29
Portugal				
14,244,961	EDP-ENERGIAS DE PORTUGAL SA	EUR	78,089,990.17	8.67
			78,089,990.17	8.67
Finland				
3,485,135	NORDEA BANK ABP	EUR	42,593,983.77	4.73
95,188	SAMPO OYJ-A SHS	EUR	4,752,202.45	0.53
			47,346,186.22	5.26
Germany				
3,963	LEG IMMOBILIEN SE	EUR	550,981.32	0.06
312,187	TAG IMMOBILIEN AG	EUR	8,705,519.00	0.97
5,014,696	TELEFONICA DEUTSCHLAND HOLDI	EUR	13,870,133.13	1.54
			23,126,633.45	2.57
Austria				
212,587	RAIFFEISEN BANK INTERNATIONA	EUR	6,234,034.69	0.69
			6,234,034.69	0.69
			830,421,865.86	92.20
Total Portfolio			830,421,865.86	92.20

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 31	16.12.2022	USD	814,712,077.00	(15,558,644.17)
TOTAL RETURN EQUITY SWAP 32	16.12.2022	USD	885,556,599.65	14,917,008.87
				(641,635.30)
Total Total Return Swap				(641,635.30)

Summary of Net Assets

		% of Net Assets
Total Portfolio	830,421,865.86	92.20
Total Derivative Financial Instruments	(641,635.30)	(0.07)
Cash at Bank and Bank Overdraft	71,195,633.04	7.90
Other Assets and Liabilities	(317,821.08)	(0.03)
Total Net Assets	900,658,042.52	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	92.20
	100.00	92.20

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	62.62	57.72
Switzerland	18.75	17.29
Portugal	9.40	8.67
Finland	5.70	5.26
Germany	2.78	2.57
Austria	0.75	0.69
	100.00	92.20

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor F.A.Z. 100 Index (DR) UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		75,903,246.90
Unrealised Gain/(Loss) on Investments	2.2	15,372,139.41
<hr/>		
Investments at Market Value		91,275,386.31
Cash at Bank		23,191.54
<hr/>		
Total Assets		91,298,577.85
<hr/>		
Liabilities		
All-in Fee	6.2	33,518.70
Interest payable		200.96
<hr/>		
Total Liabilities		33,719.66
<hr/>		
Net Assets at the end of the period		91,264,858.19

	Notes	EUR
Income		
Dividend (after deduction of withholding tax)		74,922.79
<hr/>		
Total Income		74,922.79
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	67,386.06
Transaction Costs	9	665.51
Bank Interest		681.54
<hr/>		
Total expenses		68,733.11
<hr/>		
Net income/(expense)		6,189.68
<hr/>		
Net Realised Gain/(Loss) from Investments	2.3	366,894.15
<hr/>		
Net Realised Gain/(Loss) for the period		373,083.83
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	1,050,802.61
<hr/>		
Result of Operations		1,423,886.44
<hr/>		
Proceeds received from Unit subscriptions		3,567,453.70
Net amount paid for the redemption of Units		(1,605,618.37)
Dividends	10	(1,419,550.00)
Net Assets at the beginning of the period		89,298,686.42
<hr/>		
Net Assets at the end of the period		91,264,858.19

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	2,839,100	115,300	(52,100)	2,902,300

Lyxor F.A.Z. 100 Index (DR) UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Germany				
3,010	AAREAL BANK AG	EUR	86,567.60	0.09
10,080	ADIDAS AG	EUR	2,552,256.00	2.80
20,736	ALLIANZ SE	EUR	4,305,830.40	4.73
8,942	ALSTRIA OFFICE REIT-AG	EUR	174,637.26	0.19
2,261	AURUBIS AG	EUR	199,103.66	0.22
46,195	BASF SE	EUR	2,853,927.10	3.13
49,411	BAYER AG	EUR	2,322,317.00	2.54
30,277	BAYERISCHE MOTOREN WERKE AG	EUR	2,679,211.73	2.94
6,337	BECHTLE AG	EUR	398,850.78	0.44
12,674	BEIERSDORF AG	EUR	1,145,476.12	1.26
2,223	BILFINGER SE	EUR	66,467.70	0.07
12,147	BIONTECH SE-ADR	EUR	2,603,102.10	2.85
7,771	BRENNTAG SE	EUR	618,416.18	0.68
4,498	CARL ZEISS MEDITEC AG - BR	EUR	831,455.30	0.91
17,942	CECONOMY AG	EUR	68,000.18	0.07
62,987	COMMERZBANK AG	EUR	421,320.04	0.46
2,703	COMPUGROUP MEDICAL SE & CO K	EUR	192,318.45	0.21
10,059	CONTINENTAL AG	EUR	936,593.49	1.03
9,717	COVESTRO AG	EUR	526,661.40	0.58
4,828	CTS EVENTIM AG + CO KGAA	EUR	310,730.08	0.34
53,807	DAIMLER AG	EUR	3,636,815.13	3.98
26,904	DAIMLER TRUCK HOLDING AG	EUR	868,730.16	0.95
12,524	DELIVERY HERO SE	EUR	1,227,352.00	1.34
103,948	DEUTSCHE BANK AG	EUR	1,145,299.06	1.25
9,556	DEUTSCHE BOERSE AG	EUR	1,405,687.60	1.54
3,107	DEUTSCHE EUROSCHOP AG	EUR	45,486.48	0.05
60,127	DEUTSCHE LUFTHANSA AG	EUR	371,584.86	0.41
62,318	DEUTSCHE POST AG	EUR		
239,476	DEUTSCHE TELEKOM AG	EUR	3,523,459.72	3.86
3,481	DUERR AG	EUR	3,903,458.80	4.28
6,963	ENCAVIS AG	EUR	139,657.72	0.15
132,844	E.ON AG	EUR	108,344.28	0.12
23,437	EVONIK INDUSTRIES AG	EUR	1,619,634.05	1.77
8,276	EVOTEC SE	EUR	667,251.39	0.73
4,225	FIELMANN AG	EUR	351,730.00	0.39
4,651	FRAPORT AG FRANKFURT AIRPORT	EUR	249,908.75	0.27
6,441	FREENET AG	EUR	275,246.18	0.30
14,731	FRESENIUS MEDICAL CARE GMBH & CO. KGAA	EUR	149,882.07	0.16
28,041	FRESENIUS SE & CO KGAA	EUR	841,729.34	0.92
3,495	FUCHS PETROLUB SE-PREF	EUR	992,651.40	1.09
9,078	GEA GROUP AG	EUR	139,520.40	0.15
1,579	GERRESHEIMER AG	EUR	436,561.02	0.48
2,338	GRENKE AG	EUR	133,741.30	0.15
6,065	HANNOVER RUECK SE	EUR	71,659.70	0.08
8,840	HAPAG-LLOYD AG	EUR	1,013,764.75	1.11
9,979	HEIDELBERGCEMENT AG	EUR	2,448,680.00	2.68
5,588	HELLA GMBH & CO KGAA	EUR	593,950.08	0.65
8,961	HENKEL AG & CO KGAA	EUR	346,456.00	0.38
3,553	HOCHTIEF AG	EUR	637,485.54	0.70
3,541	HUGO BOSS AG -ORD	EUR	252,263.00	0.28
65,681	INFINEON TECHNOLOGIES AG	EUR	189,443.50	0.21
2,414	JUNGHEINRICH - PRFD	EUR	2,677,157.56	2.93
6,599	KION GROUP AG	EUR	108,340.32	0.12
8,107	KNORR-BREMSE AG	EUR	636,671.52	0.70
1,589	KRONES AG	EUR	704,498.30	0.77
9,626	K+S AG	EUR	152,385.10	0.17
4,398	LANXESS AG	EUR	146,170.81	0.16
3,626	LEG IMMOBILIEN SE	EUR	239,691.00	0.26
6,500	MERCK KGAA	EUR	444,910.20	0.49
16,193	METRO AG	EUR	1,475,500.00	1.62
1,654	MORPHOSYS AG	EUR	149,299.46	0.16
2,686	MTU AERO ENGINES AG	EUR	55,160.90	0.06
7,046	MUNICH RE	EUR	481,868.40	0.53
5,809	NEMETSCHKE AKT	EUR	1,835,483.00	2.01
8,048	NORDEX SE	EUR	655,255.20	0.72
1,603	NORMA GROUP SE	EUR	111,947.68	0.12
7,701	PORSCHE AUTOMOBIL HOLDING	EUR	54,309.64	0.06
11,719	PROSIEBENSAT.1 MEDIA SE	EUR	642,571.44	0.70
7,586	PUMA SE	EUR	164,183.19	0.18
		EUR	815,495.00	0.89

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
	572 RATIONAL AG	EUR	515,028.80	0.56
	2,191 RHEINMETALL AG	EUR	181,984.46	0.20
	34,010 RWE AG	EUR	1,214,837.20	1.33
	3,023 SALZGITTER AG	EUR	94,982.66	0.10
	61,787 SAP AG	EUR	7,717,196.30	8.47
	1,883 SARTORIUS AG-VORZUG	EUR	1,120,761.60	1.23
	8,349 SCHAEFFLER AG - PREF	EUR	60,864.21	0.07
	5,316 SCOUT24 SE	EUR	326,508.72	0.36
	42,750 SIEMENS AG	EUR	6,527,070.00	7.16
	36,546 SIEMENS ENERGY AG	EUR	821,919.54	0.90
	1,527 SIXT SE	EUR	237,601.20	0.26
	1,745 SMA SOLAR TECHNOLOGY AG	EUR	65,228.10	0.07
	3,722 SOFTWARE AG	EUR	130,567.76	0.14
	2,849 STROEER SE + CO KGAA	EUR	197,435.70	0.22
	10,269 SUEDZUCKER AG	EUR	136,064.25	0.15
	6,811 SYMRISE AG	EUR	887,473.30	0.97
	7,368 TAG IMMOBILIEN AG	EUR	181,326.48	0.20
	12,714 TALANX AG	EUR	540,853.56	0.59
	10,113 TEAMVIEWER AG	EUR	119,535.66	0.13
	149,604 TELEFONICA DEUTSCHLAND HOLDI	EUR	365,183.36	0.40
	31,310 THYSSENKRUPP AG	EUR	303,206.04	0.33
	81,624 TUI AG-DI	EUR	220,466.42	0.24
	18,406 UNIPER SE	EUR	769,370.80	0.84
	9,757 UNITED INTERNET AG-REG SHARE	EUR	340,909.58	0.37
	2,012 VITESCO TECHNOLOGIES GROUP A	EUR	86,918.40	0.10
	10,371 VOLKSWAGEN AG	EUR	1,840,645.08	2.02
	38,423 VONOVIA SE	EUR	1,863,515.50	2.04
	2,623 WACKER CHEMIE AG	EUR	345,186.80	0.38
	13,124 ZALANDO SE	EUR	933,641.36	1.02
	8,8901&1 AG	EUR	213,537.80	0.23
			90,991,396.21	99.70
The Netherlands				
	9,385 CUREVAC NV	EUR	283,990.10	0.31
			283,990.10	0.31
			91,275,386.31	100.01
Total Portfolio			91,275,386.31	100.01

Summary of Net Assets

		% of Net Assets
Total Portfolio	91,275,386.31	100.01
Cash at Bank and Bank Overdraft	23,191.54	0.03
Other Assets and Liabilities	(33,719.66)	(0.04)
Total Net Assets	91,264,858.19	100.00

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor F.A.Z. 100 Index (DR) UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	100.01
	100.00	100.01

Analysis by country	% of Investment Portfolio	% of Net Assets
Germany	99.69	99.70
The Netherlands	0.31	0.31
	100.00	100.01

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor FTSE China A50 UCITS ETF (in USD)

Statement of Net Assets as at 31 December 2021

	Notes	USD
Assets		
Investments at acquisition cost		33,325,631.02
Unrealised Gain/(Loss) on Investments	2.2	3,394,767.91
<hr/>		
Investments at Market Value		36,720,398.93
Cash at Bank*		4,056,410.99
Receivables from sale of securities		2,276,125.52
<hr/>		
Total Assets		43,052,935.44
<hr/>		
Liabilities		
Bank Overdraft		0.68
All-in Fee	6.2	38,784.78
Payables on the purchase of securities		2,276,179.71
Liabilities on Swaps		102.64
Unrealised Loss on Swaps	2.2, 7	1,719,809.75
<hr/>		
Total Liabilities		4,034,877.56
<hr/>		
Net Assets at the end of the period		39,018,057.88

*Cash at Bank includes cash received for Swaps; see Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021".

Statement of Operations and Changes in Net Assets for the period ended 31 December 2021

	Notes	USD
Income		
Bank Interest		124.18
<hr/>		
Total Income		124.18
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	77,071.55
Bank Interest		61.85
Expenses on swaps		915.97
<hr/>		
Total expenses		78,049.37
<hr/>		
Net income/(expense)		(77,925.19)
<hr/>		
Net Realised Gain/(Loss) from		
Investments	2.3	3,851,541.52
Foreign Currency Contracts		0.03
Swaps	2.2	(6,023,645.05)
<hr/>		
Net Realised Gain/(Loss) for the period		(2,250,028.69)
<hr/>		
Net Change in Unrealised Gain/(Loss) on:		
Investments	2.2	154,422.24
Swaps	2.2, 7	(881,011.75)
<hr/>		
Result of Operations		(2,976,618.20)
<hr/>		
Proceeds received from Unit subscriptions		-
Net amount paid for the redemption of Units		-
Dividends	10	(495,727.20)
<hr/>		
Net Assets at the beginning of the period		42,490,403.28
<hr/>		
Net Assets at the end of the period		39,018,057.88

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	199,890	-	-	199,890

Lyxor FTSE China A50 UCITS ETF (in USD)

Portfolio of Investments as at 31 December 2021

Quantity	Description	Currency	Market Value in USD	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
7,429	ABBOTT LABORATORIES	USD	1,047,489.00	2.68
14,747	ABBVIE INC	USD	2,004,559.71	5.14
3,121	ADVANCED MICRO DEVICES	USD	453,013.15	1.16
632	ALPHABET INC-CL A	USD	1,847,974.32	4.74
514	AMAZON.COM INC	USD	1,733,665.46	4.44
16,719	APPLE INC	USD	2,979,325.80	7.64
3,881	AUTODESK INC	USD	1,093,316.51	2.80
691	AUTOZONE INC	USD	1,440,403.32	3.69
7,299	BERKSHIRE HATHAWAY INC-CL B	USD	2,189,554.02	5.61
3,388	BIOGEN INC	USD	813,120.00	2.08
1,072	CADENCE DESIGN SYS INC	USD	201,804.00	0.52
317	DATADOG INC - CLASS A	USD	56,720.81	0.15
6,801	EDWARDS LIFESCIENCES CORP	USD	888,754.68	2.28
7,448	F5 INC	USD	1,827,739.20	4.68
594	HOME DEPOT INC	USD	243,504.36	0.62
4,767	INTUITIVE SURGICAL INC	USD	1,731,851.10	4.44
6,170	IQVIA HOLDINGS INC	USD	1,743,703.70	4.47
4,396	META PLATFORMS INC-CLASS A	USD	1,513,806.56	3.88
8,984	MICROSOFT CORP	USD	3,048,450.88	7.80
5,801	NVIDIA CORP	USD	1,716,283.86	4.40
1,546	OREILLY AUTOMOTIVE INC	USD	1,084,936.42	2.78
10,366	PEPSICO INC	USD	1,789,897.22	4.59
1,936	SALESFORCE.COM INC	USD	494,318.88	1.27
213	SERVICENOW INC	USD	139,417.02	0.36
13,489	T-MOBILE US INC	USD	1,571,603.39	4.03
5,018	UNION PACIFIC CORP	USD	1,252,191.72	3.21
10,206	3M CO	USD	1,812,993.84	4.65
			36,720,398.93	94.11
			36,720,398.93	94.11
Total Portfolio			36,720,398.93	94.11

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 30	16.12.2022	USD	40,086,075.57	(1,081,169.89)
TOTAL RETURN EQUITY SWAP 31	16.12.2022	USD	36,077,405.65	(638,639.86)
				(1,719,809.75)
Total Total Return Swap				(1,719,809.75)

Summary of Net Assets

		% of Net Assets
Total Portfolio	36,720,398.93	94.11
Total Derivative Financial Instruments	(1,719,809.75)	(4.41)
Cash at Bank and Bank Overdraft	4,056,410.31	10.40
Other Assets and Liabilities	(38,941.61)	(0.10)
Total Net Assets	39,018,057.88	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor FTSE China A50 UCITS ETF (in USD)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	94.11
	100.00	94.11

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	94.11
	100.00	94.11

The accompanying notes form an integral part of this Semi-Annual Report.

Lyxor MDAX® (DR) UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR
Assets		
Investments at acquisition cost		260,807,803.90
Unrealised Gain/(Loss) on Investments	2.2	14,189,068.07
<hr/>		
Investments at Market Value		274,996,871.97
Cash at Bank		159,296.85
<hr/>		
Total Assets		275,156,168.82
<hr/>		
Liabilities		
All-in Fee	6.2	201,526.85
Interest payable		342.13
<hr/>		
Total Liabilities		201,868.98
<hr/>		
Net Assets at the end of the period		274,954,299.84

	Notes	EUR
Income		
Dividend (after deduction of withholding tax)		545,662.57
<hr/>		
Total Income		545,662.57
<hr/>		
Expenses		
All-in Fee	6.1, 6.2	407,975.28
Transaction Costs	9	31,893.00
Bank Interest		593.78
<hr/>		
Total expenses		440,462.06
<hr/>		
Net income/(expense)		105,200.51
<hr/>		
Net Realised Gain/(Loss) from Investments	2.3	41,234,399.03
<hr/>		
Net Realised Gain/(Loss) for the period		41,339,599.54
<hr/>		
Net Change in Unrealised Gain/(Loss) on: Investments	2.2	(33,628,901.77)
<hr/>		
Result of Operations		7,710,697.77
<hr/>		
Proceeds received from Unit subscriptions		25,505,206.49
Net amount paid for the redemption of Units		(10,634,556.80)
Dividends	10	(1,585,417.00)
Net Assets at the beginning of the period		253,958,369.38
<hr/>		
Net Assets at the end of the period		274,954,299.84

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	8,301,500	819,500	(337,000)	8,784,000

Lyxor MDAX® (DR) UCITS ETF (in EUR)

Portfolio of Investments as at 31 December 2021

Summary of Net Assets

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
Germany				
165,216	AIXTRON SE	EUR	2,952,409.92	1.07
149,869	ALSTRIA OFFICE REIT-AG	EUR	2,926,941.57	1.06
44,431	AURUBIS AG	EUR	3,912,593.86	1.42
156,165	AUTO1 GROUP SE	EUR	3,035,847.60	1.10
120,557	BECHTLE AG	EUR	7,587,857.58	2.76
55,886	CANCOM SE	EUR	3,309,568.92	1.20
53,811	CARL ZEISS MEDITEC AG - BR	EUR	9,946,963.35	3.62
1,463,984	COMMERZBANK AG	EUR	9,792,588.98	3.56
37,860	COMPUGROUP MEDICAL SE & CO K	EUR	2,693,739.00	0.98
86,397	CTS EVENTIM AG + CO KGAA	EUR	5,560,510.92	2.02
1,511,041	DEUTSCHE LUFTHANSA AG	EUR	9,338,233.38	3.40
72,440	DEUTSCHE WOHNEN SE	EUR	2,678,831.20	0.97
72,388	DUERR AG	EUR	2,904,206.56	1.06
295,737	EVONIK INDUSTRIES AG	EUR	8,419,632.39	3.06
218,330	EVOTEC SE	EUR	9,279,025.00	3.37
54,027	FRAPORT AG FRANKFURT AIRPORT	EUR	3,197,317.86	1.16
176,590	FREENET AG	EUR	4,109,249.30	1.49
102,336	FUCHS PETROLUB SE-PREF	EUR	4,085,253.12	1.49
219,656	GEA GROUP AG	EUR	10,563,257.04	3.84
41,588	GERRESHEIMER AG	EUR	3,522,503.60	1.28
88,396	HANNOVER RUECK SE	EUR	14,775,391.40	5.38
33,539	HELLA GMBH & CO KGAA	EUR	2,079,418.00	0.76
78,295	HUGO BOSS AG -ORD	EUR	4,188,782.50	1.52
5,978	HYPOPORT SE	EUR	3,054,758.00	1.11
70,678	JUNGHEINRICH - PRFD	EUR	3,172,028.64	1.15
105,633	KION GROUP AG	EUR	10,191,471.84	3.71
97,341	KNORR-BREMSE AG	EUR	8,458,932.90	3.08
281,828	K+S AG	EUR	4,279,558.18	1.56
120,377	LANXESS AG	EUR	6,560,546.50	2.39
107,253	LEG IMMOBILIEN SE	EUR	13,159,943.10	4.80
91,616	NEMETSCHKE AKT	EUR	10,334,284.80	3.76
267,638	PROSIEBENSAT.1 MEDIA SE	EUR	3,749,608.38	1.36
7,509	RATIONAL AG	EUR	6,761,103.60	2.46
63,760	RHEINMETALL AG	EUR	5,295,905.60	1.93
114,887	SCOUT24 SE	EUR	7,056,359.54	2.57
75,086	SOFTWARE AG	EUR	2,634,016.88	0.96
48,691	STROEER SE + CO KGAA	EUR	3,374,286.30	1.23
215,713	TAG IMMOBILIEN AG	EUR	5,308,696.93	1.93
78,486	TALANX AG	EUR	3,338,794.44	1.21
236,943	TEAMVIEWER AG	EUR	2,800,666.26	1.02
1,348,133	TELEFONICA DEUTSCHLAND HOLDI	EUR	3,290,792.65	1.20
724,795	THYSSENKRUPP AG	EUR	7,018,914.78	2.55
129,003	UNIPER SE	EUR	5,392,325.40	1.96
138,600	UNITED INTERNET AG-REG SHARE	EUR	4,842,684.00	1.76
141,129	VANTAGE TOWERS AG	EUR	4,544,353.80	1.65
26,188	VARTA AG	EUR	2,998,526.00	1.09
22,085	WACKER CHEMIE AG	EUR	2,906,386.00	1.06
			261,385,067.57	95.07
Luxembourg				
1,402,280	AROUNDTOWN SA	EUR	7,460,129.60	2.71
52,702	BEFESA SA	EUR	3,552,114.80	1.29
124,500	GRAND CITY PROPERTIES	EUR	2,599,560.00	0.95
			13,611,804.40	4.95
			274,996,871.97	100.02
Total Portfolio			274,996,871.97	100.02

		% of Net Assets
Total Portfolio	274,996,871.97	100.02
Cash at Bank and Bank Overdraft	159,296.85	0.06
Other Assets and Liabilities	(201,868.98)	(0.08)
Total Net Assets	274,954,299.84	100.00

Lyxor MDAX® (DR) UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	100.02
	100.00	100.02

Analysis by country	% of Investment Portfolio	% of Net Assets
Germany	95.05	95.07
Luxembourg	4.95	4.95
	100.00	100.02

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (in EUR)

Statement of Net Assets as at 31 December 2021

Statement of Operations and Changes in Net Assets
for the period ended 31 December 2021

	Notes	EUR		Notes	EUR
Assets			Income		
Investments at acquisition cost		45,414,177.91	Bank Interest		454.70
Unrealised Gain/(Loss) on Investments	2.2	2,285,181.54	Other Income		3,662.57
<hr/>			<hr/>		
Investments at Market Value		47,699,359.45	Total Income		4,117.27
Cash at Bank		5,190,712.02	Expenses		
Receivables from sale of securities		2,453,146.47	All-in Fee	6.1, 6.2	82,072.72
Unrealised Gain on Swaps	2.2, 7	1,961,266.68	Bank Interest		16,895.06
<hr/>			Expenses on swaps		3,640.36
Total Assets		57,304,484.62	Total expenses		102,608.14
Liabilities			Net income/(expense)		(98,490.87)
Bank Overdraft		1.08	Net Realised Gain/(Loss) from		
All-in Fee	6.2	44,546.18	Investments	2.3	6,544,736.73
Payables on the purchase of securities		2,453,087.64	Foreign Currency Contracts		2,367.26
Liabilities on Swaps		948.83	Swaps	2.2	(7,369,537.11)
Interest payable		7,220.80	<hr/>		
Total Liabilities		2,505,804.53	Net Realised Gain/(Loss) for the period		(920,923.99)
Net Assets at the end of the period		54,798,680.09	Net Change in Unrealised Gain/(Loss) on:		
<hr/>			Investments	2.2	803,068.18
			Swaps	2.2, 7	1,753,224.71
			<hr/>		
			Result of Operations		1,635,368.90
			<hr/>		
			Proceeds received from Unit subscriptions		12,208,548.20
			Net amount paid for the redemption of Units		-
			Net Assets at the beginning of the period		40,954,762.99
			<hr/>		
			Net Assets at the end of the period		54,798,680.09
			<hr/>		

Changes in Number of Units

	Number of Units in issue at the beginning of the period	Number of Units issued	Number of Units redeemed	Number of Units in issue at the end of the period
Unit Class I D	520,600	157,000	-	677,600

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (in EUR)

Portfolio of Investments at at 31 December 2021

Quantity	Description	Currency	Market Value in EUR	% of Net Assets
Securities listed on an official stock exchange				
Shares				
United States				
18,264	ABBOTT LABORATORIES	USD	2,272,724.38	4.15
500	ADOBE INC	USD	251,756.24	0.46
23,200	ADVANCED MICRO DEVICES	USD	2,971,917.75	5.42
1,159	AMAZON.COM INC	USD	3,449,986.33	6.30
15,636	APPLE INC	USD	2,459,037.33	4.49
8,472	APPLIED MATERIALS INC	USD	1,181,190.15	2.16
5,078	COSTCO WHOLESALE CORP	USD	2,527,168.81	4.61
26,470	CVS HEALTH CORP	USD	2,422,036.54	4.42
12,051	HONEYWELL INTERNATIONAL INC	USD	2,203,447.34	4.02
52,741	INTEL CORP	USD	2,408,277.59	4.39
1,842	LAM RESEARCH CORP	USD	1,167,737.94	2.13
9,124	META PLATFORMS INC-CLASS A	USD	2,772,871.45	5.06
13,737	MICROSOFT CORP	USD	4,113,704.74	7.50
551	NETFLIX INC	USD	297,645.04	0.54
4,177	NIKE INC CL B	USD	617,426.29	1.13
15,568	NVIDIA CORP	USD	4,064,909.08	7.42
546	OREILLY AUTOMOTIVE INC	USD	338,157.64	0.62
14,928	QUALCOMM INC	USD	2,407,372.20	4.39
3,618	SERVICENOW INC	USD	2,089,952.98	3.81
11,307	UNION PACIFIC CORP	USD	2,490,114.54	4.54
5,558	UNITEDHEALTH GROUP INC	USD	2,474,293.48	4.52
4,875	WALGREENS BOOTS ALLIANCE INC	USD	223,679.51	0.41
15,9083M	CO	USD	2,493,952.10	4.55
			47,699,359.45	87.04
			47,699,359.45	87.04
Total Portfolio			47,699,359.45	87.04

Derivative financial instruments as at 31 December 2021

Type of contract	Maturity date	Currency	Nominal Value	Unrealised Gain/(Loss) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 40	16.06.2023	EUR	51,472,033.21	3,343,590.70
TOTAL RETURN EQUITY SWAP 41	16.06.2023	EUR	46,324,727.04	(1,382,324.02)
				1,961,266.68
Total Total Return Swap				1,961,266.68

Summary of Net Assets

		% of Net Assets
Total Portfolio	47,699,359.45	87.04
Total Derivative Financial Instruments	1,961,266.68	3.58
Cash at Bank and Bank Overdraft	5,190,710.94	9.47
Other Assets and Liabilities	(52,656.98)	(0.09)
Total Net Assets	54,798,680.09	100.00

*See Note 7 in the "Notes to the Semi-Annual Report as at 31 December 2021"

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (in EUR)

Analysis of Portfolio

Analysis by investment category	% of Investment Portfolio	% of Net Assets
Shares	100.00	87.04
	100.00	87.04

Analysis by country	% of Investment Portfolio	% of Net Assets
United States	100.00	87.04
	100.00	87.04

The accompanying notes form an integral part of this Semi-Annual Report.

Notes to the Semi-Annual Report as at 31 December 2021

Note 1 - General

Lyxor (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment subject to Part I of the Law of 17 December 2010 on Undertakings for Collective Investment, as amended (the "Law").

The Company was established for an indefinite term on 17 July 2008 as an open-ended investment company ("société d'investissement à capital variable", "SICAV"). The Company is governed by the Luxembourg Law of 10 August 1915 on Commercial Companies, as amended, as well as Part I of the Law of 17 December 2010. Since 1 July 2011 the investment company has been subject to Chapter 15 of the Law of 17 December 2010.

The original version of the Articles of Association was published on 20 August 2008 in the journal, Recueil des Sociétés et Associations ("Mémorial"), with the last change published on 11 November 2020. The Mémorial was replaced from 1 June 2016 by an electronic collection of companies and associations: "Recueil électronique des sociétés et associations" ("RESA").

The Company is registered in the Luxembourg register of companies under number B 140.772.

The Company is currently structured as an umbrella fund, so that both institutional and retail investors are able to choose from different Subfunds (each a "Subfund" and, collectively, the "Subfunds") whose performance may be fully or partially linked to the performance of an underlying index (the "index") or a basket of securities (the "basket").

The Company's Board of Directors may decide upon the launch of different unit classes within a Subfund. Currently, the Company offers Class "I Acc" for accumulating and "I D" for distributing unit classes. Lyxor MSCI Emerging Markets (LUX) UCITS ETF is the only Subfund to offer accumulating units.

During the reporting period, all Subfunds with I D unit classes were listed on the Frankfurt Stock Exchange and the Baden-Württemberg Stock Exchange in Stuttgart. Beyond that, all Subfunds were listed on the XETRA and some Subfunds were listed on other European stock exchanges. The following table gives a complete overview of stock exchange listings under **Note 1.1 Presentation of the Semi-Annual Report**.

The prospectus, the annual report and a list of the changes in the composition of the portfolio during the financial period (see Note 6.4) can be requested, free of charge, from the company.

1.1 Presentation of the Semi-Annual Report

As at 31 December 2021, units were distributed in 26 Lyxor Subfunds: (For notes on the liquidation of Subfunds see 1.2).

Subfund	Unit Class	Currency	Inception date	Stock Exchange
Lyxor Core DAX® (DR) UCITS ETF	Unit Class I D	EUR	21.08.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF	Unit Class I D	EUR	01.09.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor STOXX® Europe 600 UCITS ETF	Unit Class I D	EUR	03.09.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Unit Class I D	USD	01.09.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Nikkei 225® UCITS ETF	Unit Class I D	JPY	21.08.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	Unit Class I D	USD	22.05.2009	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange, London Stock Exchange
Lyxor MSCI World (LUX) UCITS ETF	Unit Class I D	USD	27.11.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI North America UCITS ETF	Unit Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Pacific UCITS ETF	Unit Class I D	USD	05.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI USA (LUX) UCITS ETF	Unit Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor S&P MidCap 400 UCITS ETF	Unit Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor S&P SmallCap 600 UCITS ETF	Unit Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Europe Mid Cap UCITS ETF	Unit Class I D	USD	01.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Europe Small Cap UCITS ETF	Unit Class I D	USD	01.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF	Unit Class I D	CHF	01.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Unit Class I D	USD	11.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	Unit Class I D	EUR	07.10.2010	Euronext Paris, Borsa Italiana, XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor DivDAX® (DR) UCITS ETF	Unit Class I D	EUR	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF	Unit Class I D	EUR	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor SDAX® (DR) UCITS ETF	Unit Class I D	EUR	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor SPI® UCITS ETF	Unit Class I D	CHF	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Unit Class I D	USD	28.09.2011	Borsa Italiana, London Stock Exchange, XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
	Unit Class I Acc	USD	03.12.2020	Borsa Italiana, London Stock Exchange
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Unit Class I D	EUR	28.09.2011	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor FTSE China A50 UCITS ETF	Unit Class I D	USD	30.09.2013	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 1 - General (continued)

1.1 Presentation of the Semi-Annual Report (continued)

Subfund	Unit Class	Currency	Inception date	Stock Exchange
Lyxor MDAX® (DR) UCITS ETF	Unit Class I D	EUR	24.03.2014	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	Unit Class I D	EUR	08.10.2015	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange

1.2 Subfund liquidations

As at 21 October 2021, the Lyxor Board of Directors decided, by circular resolution, to liquidate the following Subfunds.

Subfund	Effective date	Based on NAV dated
Lyxor MSCI Europe UCITS ETF	15.12.2021	21.12.2021

Note 2 - Basic accounting policies

2.1 Financial statements

The Financial Statements have been prepared in accordance with the regulations for investment funds of Luxembourg.

2.2 Valuation of assets

1) The value of cash balances or deposits, bills of exchange and payment requests as well as trade receivables, prepaid expenses, cash dividends and interest income decided upon or accrued as aforesaid but not yet received is fully taken into account, unless it is unlikely that such amounts will be paid or received, in which case the value is determined subject to a discount that is deemed appropriate in order to reflect the actual value.

2) Securities that are listed on a recognised stock exchange or traded on any other organised market are valued at their last available official closing prices or, in the case of several such markets, based on their last available closing prices on the most important market for the relevant security. These will normally be the same closing prices as those taken into account by the index provider for the calculation of the index. If the last available price does not accurately reflect the market value of the relevant securities, the likely selling price of such securities is determined by the Board of Directors in a suitable manner (subject to due deliberation and in good faith).

3) Securities that are not listed or admitted to trading on a recognised stock exchange or traded on any other organised market are valued on the basis of their likely selling price, as determined by the Management Company subject to due deliberation and in good faith.

4) The liquidation value of futures, forward or option contracts that are not traded on exchanges or other organised markets is the net liquidation value determined in accordance with the principles set forth by the Management Company on a uniform basis in relation to each of the different types of contract. The liquidation value of futures, forward or option contracts that are traded on exchanges or other organised markets is based on the last available settlement price. However, where one of these futures, forward transactions or options contracts could not be liquidated on the day when the net assets are determined, a value must be assigned as the basis for determining the liquidation value of any such contract which is deemed appropriate and reasonable by the Board of Directors.

5) Interest-rate swaps are valued at their market value, which is determined by reference to the relevant interest-rate curves. Swaps relating to indices and financial instruments are valued at their market value as determined by reference to the relevant index or financial instrument. The valuation of a swap agreement relating to an index or financial instrument is based on the market value of that swap transaction, which is determined in good faith in accordance with the procedure determined by the Board of Directors.

6) All other securities and assets are valued at their market value as determined in good faith in accordance with the procedure determined by the Board of Directors.

7) A forward exchange contract is a contract to either buy or sell a certain amount of foreign currency by, on or before a certain date. Open forward exchange contracts are valued with reference to the forward exchange rate applicable on the due date of the contracts. The unrealised profit or loss is accounted for in the Statement of Net Assets under "Unrealised Profit from Forward Foreign Exchange Contracts" or under "Unrealised Loss from Forward Foreign Exchange Contracts". Realised profit and loss and the change in the unrealised profits and loss are accounted for in the income and expenditure accounts under "Net realised Gain/(Loss) from Forward Foreign Exchange Contracts" and "Net Change in Unrealised Gain/(Loss) from Forward Foreign Exchange Contracts".

2.3 Realised gains and losses from the sale of investment securities

The realised gains and losses from the sale of investment securities are determined on the basis of the weighted average costs.

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 2 - Basic accounting policies (continued)

2.4 Currency conversion

The net assets of the Company are always equal to the total net asset values of the various Subfunds. Conversion into euro always takes place at an organised market's exchange rate on the valuation day prior to valuation.

Note 3 - Investment policy

The investment objective of the Subfunds is to generate a return for investors which is linked to the performance of the underlying index, basket and/or structured product, as described in greater detail in the relevant appendix to the prospectus.

Whilst observing the investment restrictions each Subfund achieves its investment objective by investing in transferable securities, the composition of which may differ from the composition of the index, and derivative techniques may also be applied. The Subfund will conclude Index-Swaps according to market conditions with the swap counterparty to offset the difference in the performance of the securities acquired by the Subfund and those securities of the index.

In the case of fully-replicating ETFs, the respective Subfund shall endeavour to achieve the investment objective in accordance with the investment restrictions by acquiring all (or, in exceptional cases, a substantial amount of) the constituents of the index in the same proportion as the index (as determined by the asset manager). The Subfund may not hold every component or the exact weighting of a component of the index. Instead, the use of optimisation techniques (so-called sampling) and/or investments in securities which are not part of the index and/or the use of financial derivatives (for example swaps) can be used to simulate the performance of the reference index. The use of derivative financial instruments is possible in the interest of investors.

Depending on the index swap's performance the Subfund will either make or receive a payment from the swap counterparty. If the Subfund has to make a payment to the swap counterparty, such payment will be made from the proceeds and the partial and/or complete sale of the transferable securities in which the Subfund has invested.

The performance of an index can be positive or negative. Since the value of the units reconstructs the performance of the index, investors should be aware that the value of their investment may fall as well as rise and there is no guarantee that they will get back the capital they invested.

Note 4 - Exchange rates

The conversion into euros of the value of the fund's assets and liabilities denominated in other currencies as at 31 December 2021 was based on the following exchange rates as at 30 December 2021:

1 EUR =	1.448950 CAD	(Canadian Dollar)
1 EUR =	1.035350 CHF	(Swiss Francs)
1 EUR =	130.482100 JPY	(Japanese Yen)
1 EUR =	1.133100 USD	(US Dollar)

Note 5 - Taxation

According to current Luxembourg law and practice, the Company is not subject to income tax in Luxembourg, and no withholding tax is due on the dividends paid by the Company. According to current Luxembourg law and practice, no capital gains tax is due on the capital gains realised in relation to the Company's assets.

Subfunds (i) whose Units are listed on at least one securities exchange or on a regulated market, which is recognised, open to the public, and which operates regularly and (ii) whose sole purpose consists in tracking the performance of one or more indices have been exempt from the annual "Taxe d'abonnement" since 1 January 2011. When a Subfund has more than one class of Units, the exemption applies only to the classes which fulfil the above condition (i). Without prejudice to additional or alternative criteria, which may be determined by regulations, the index referenced in condition (ii) must represent an adequate benchmark for the market it relates to and be published in an appropriate manner. The Company is exempt from this payment.

Note 6 - Expenses paid by the Company

6.1 Expenses

The administration fees will be compensated by the all-in fee. Bank interest arises from short-term overdrafts and is booked daily.

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 6 - Expenses paid by the Company (continued)

6.2 All-in Fee

Each Subfund pays an All-in Fee, which may differ for the different Unit Classes of a Subfund and include, in particular, costs for the Management Company, the investment manager of the Subfund, costs for the custodian and paying agent and registration, transfer and administration. The All-in Fee is apportioned by the Management Company and paid directly to the custodian and/or the relevant service providers. The All-in Fee is calculated on the basis of the average daily net asset value of the Unit Class of the relevant Subfund and is payable in arrears on a monthly or quarterly basis.

In addition, the All-in Fee covers miscellaneous costs, fees and expenses that are incurred in the course of the ordinary business activity of the relevant Subfund (the "regular costs of the Subfund"). For instance, the regular costs of the Subfund included in the All-in Fee will comprise the following: expenses for regular legal and audit services in relation to day-to-day matters; the preparation and printing of the reports to the unitholders, Key Investor Information Document (KIID) and the sales prospectus (including all adjustments and supplements), the financial reports and information brochures including all translation fees; all the remuneration and reasonable costs of the members of the Board of Directors; the ongoing registration fees and other costs charged by supervisory authorities in various jurisdictions; insurance and the cost of the publication of the indicative net asset value per Unit within an exchange day and the daily net asset value per Unit; as well as the costs and cash expenses incurred by the individual service providers.

The following additional costs and expenses are also included in the All-in Fee: formation costs not yet amortised, transaction costs, ongoing sublicensing commissions ("Ongoing Index Commissions") payable by the Company to the Distributor, all taxes and other tax-related expenses that may be imposed on the Company, such as the annual tax in Luxembourg (the Taxe d'abonnement), if applicable, and/or the costs and commissions required for maintaining the listing of the Units in a Subfund on the relevant stock exchange or any other listing ("Ongoing Listing Costs").

The following table shows the effective percentage rate of the All-in Fee.

Subfund	Unit Class	All-in Fee
Lyxor Core DAX® (DR) UCITS ETF	Unit Class I D	0.08% p.a.
Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF	Unit Class I D	0.25% p.a.
Lyxor STOXX® Europe 600 UCITS ETF	Unit Class I D	0.20% p.a.
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Unit Class I D	0.45% p.a.
Lyxor Nikkei 225® UCITS ETF	Unit Class I D	0.25% p.a.
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	Unit Class I D	0.30% p.a.
Lyxor MSCI World (LUX) UCITS ETF	Unit Class I D	0.20% p.a.
Lyxor MSCI Europe UCITS ETF (see 1.2)	Unit Class I D	0.25% p.a.
Lyxor MSCI North America UCITS ETF	Unit Class I D	0.25% p.a.
Lyxor MSCI Pacific UCITS ETF	Unit Class I D	0.45% p.a.
Lyxor MSCI USA (LUX) UCITS ETF	Unit Class I D	0.07% p.a.
Lyxor S&P MidCap 400 UCITS ETF	Unit Class I D	0.35% p.a.
Lyxor S&P SmallCap 600 UCITS ETF	Unit Class I D	0.35% p.a.
Lyxor MSCI Europe Mid Cap UCITS ETF	Unit Class I D	0.35% p.a.
Lyxor MSCI Europe Small Cap UCITS ETF	Unit Class I D	0.35% p.a.
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF	Unit Class I D	0.25% p.a.
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Unit Class I D	0.65% p.a.
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	Unit Class I D	0.20% p.a.
Lyxor DivDAX® (DR) UCITS ETF	Unit Class I D	0.25% p.a.
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF	Unit Class I D	0.30% p.a.
Lyxor SDAX® (DR) UCITS ETF	Unit Class I D	0.70% p.a.
Lyxor SPI® UCITS ETF	Unit Class I D	0.40% p.a.
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Unit Class I D and I Acc	0.14% p.a.
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Unit Class I D	0.15% p.a.
Lyxor FTSE China A50 UCITS ETF	Unit Class I D	0.40% p.a.
Lyxor MDAX® (DR) UCITS ETF	Unit Class I D	0.30% p.a.
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	Unit Class I D	0.35% p.a.

6.3 Other Costs

The company incurs other costs not included in the All-in Fee. For these the company may have to pay out of the assets of the relevant share class or the relevant Subfund (Other costs). For example, not included in the All-in Fee are:

- Applicable taxes or similar sales and service charges to be borne by the company (taxes and charges);
- All costs and expenses that are incurred from the buying and selling of securities, financial instruments or other investments of a Subfund; e.g. broker commissions and commissions from correspondents when transferring securities or other investments (transaction costs);

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 6 - Expenses paid by the Company (continued)

6.3 Other Costs (continued)

- For the initiation and implementation of special techniques and instruments such as securities loans transactions, securities repurchase agreements and derivatives for the account of the funds, remuneration in the amount of up to 30% of the income from these transactions (income sharing);
- Costs and any fees that may be incurred with the acquisition and/or use or naming of a benchmark or financial index (licence costs);
- All costs and commissions that arise outside the normal operation of a Subfund (e.g. costs for legal advice and prosecution (extraordinary costs)).

6.4 Changes in the investment portfolio

A list of changes in the composition of the securities portfolio during the reporting year can be obtained from the Company free of charge.

Note 7 - Swap contracts

The following swap contracts were outstanding as at 31 December 2021:

Type of contract	Nominal Value in currency	Currency	Amount of collateral (posted) in EUR	Amount of collateral received in EUR	Counterparty	Maturity date	Unrealised Gain/(Loss) on swaps in currency
Lyxor STOXX® Europe 600 UCITS ETF	338,958,294.17	EUR	-	6,550,000.00	Barclays Bank Ireland PLC	16.12.2022	13,094,707.20
Lyxor STOXX® Europe 600 UCITS ETF	315,231,280.92	EUR	-	-	Barclays Bank Ireland PLC	16.12.2022	(3,710,275.09)
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	102,446,662.32	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	1,339,829.30
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	97,324,279.52	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(1,481,914.26)
Lyxor Nikkei 225® UCITS ETF	9,539,791,586.69	JPY	(1,272,809.17)	-	Goldman Sachs International	16.06.2023	121,657,221.18
Lyxor Nikkei 225® UCITS ETF	8,661,512,171.57	JPY	-	-	Goldman Sachs International	16.06.2023	(348,134,399.95)
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	880,152,839.62	USD	-	6,842,226.39	Merrill Lynch International	16.06.2023	35,668,057.80
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	809,741,122.00	USD	-	-	Merrill Lynch International	16.06.2023	(22,050,713.80)
Lyxor MSCI World (LUX) UCITS ETF	3,739,043,587.78	USD	-	-	Barclays Bank Ireland PLC	16.12.2022	63,565,538.16
Lyxor MSCI World (LUX) UCITS ETF	3,589,481,903.85	USD	-	-	Barclays Bank Ireland PLC	16.12.2022	(62,532,264.91)
Lyxor MSCI North America UCITS ETF	174,419,987.04	USD	-	1,410,813.90	Barclays Bank Ireland PLC	16.06.2023	2,721,860.84
Lyxor MSCI North America UCITS ETF	165,698,896.70	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(420,716.48)
Lyxor MSCI Pacific UCITS ETF	253,076,656.17	USD	(4,111,213.60)	-	Goldman Sachs International	16.12.2022	1,381,069.65
Lyxor MSCI Pacific UCITS ETF	231,026,034.66	USD	-	-	Goldman Sachs International	16.12.2022	(6,716,060.22)
Lyxor MSCI USA (LUX) UCITS ETF	56,082,420.52	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	826,731.85
Lyxor MSCI USA (LUX) UCITS ETF	53,278,239.13	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(792,998.80)
Lyxor S&P MidCap 400 UCITS ETF	21,740,061.82	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	577,521.45
Lyxor S&P MidCap 400 UCITS ETF	20,653,113.84	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(25,160.12)
Lyxor S&P SmallCap 600 UCITS ETF	96,337,147.76	USD	-	652,699.08	Barclays Bank Ireland PLC	16.06.2023	2,828,569.18
Lyxor S&P SmallCap 600 UCITS ETF	91,520,162.96	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(1,581,763.54)
Lyxor MSCI Europe Mid Cap UCITS ETF	26,113,357.46	USD	-	584,206.09	Barclays Bank Ireland PLC	16.12.2022	1,341,981.57
Lyxor MSCI Europe Mid Cap UCITS ETF	24,285,430.41	USD	-	-	Barclays Bank Ireland PLC	16.12.2022	(381,914.65)
Lyxor MSCI Europe Small Cap UCITS ETF	71,717,640.00	USD	-	852,110.51	Merrill Lynch International	16.12.2022	71,717,640.00
Lyxor MSCI Europe Small Cap UCITS ETF	66,696,921.00	USD	-	-	Merrill Lynch International	16.12.2022	66,696,921.00
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	249,682,992.00	EUR	(2,040,603.64)	-	Barclays Bank Ireland PLC	16.06.2023	4,457,031.77
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	224,714,772.00	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	(6,271,639.61)
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF	76,269,511.00	EUR	-	-	Merrill Lynch International	20.06.2023	(2,948,986.74)
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF	84,735,797.21	EUR	-	-	Merrill Lynch International	20.06.2023	(1,976,906.28)
Lyxor SPI® UCITS ETF	20,708,873.43	CHF	-	395,053.54	Goldman Sachs International	16.12.2022	569,512.40
Lyxor SPI® UCITS ETF	18,899,825.47	CHF	-	-	Goldman Sachs International	16.12.2022	3,842.27
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	814,712,077.00	USD	(746,694.78)	-	Merrill Lynch International	16.12.2022	(15,558,644.17)
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	885,556,599.65	USD	-	-	Merrill Lynch International	16.12.2022	14,917,008.87
Lyxor FTSE China A50 UCITS ETF	40,086,075.57	USD	(866,025.83)	-	Barclays Bank Ireland PLC	16.12.2022	(1,081,169.89)
Lyxor FTSE China A50 UCITS ETF	36,077,405.65	USD	-	-	Barclays Bank Ireland PLC	16.12.2022	(638,639.86)
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	51,472,033.21	EUR	-	1,820,000.00	Barclays Bank Ireland PLC	16.06.2023	3,343,590.70
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	46,324,727.04	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	(1,382,324.02)

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 7 - Swap contracts (continued)

The counterparties to the swap contracts are Barclays Bank Ireland PLC, Goldman Sachs International and Merrill Lynch International. The collateral obtained and provided consists solely of cash.

The positive collateral amounts are collateral received, which are not part of the net assets. The negative collateral amounts are collateral provided (see the "Statement of Net Assets" for the Subfunds concerned).

Note 8 - Information on Management Company Lyxor Funds Solutions S.A.

As at 31 December 2021 the Management Company also managed the investment funds Europe SectorTrend UCITS ETF as well as all the Subfunds LFS SICAV which are not covered by this Semi-Annual Report. In addition, the Management Company in the Federal Republic of Germany provides collective portfolio management within the framework of freedom to provide cross-border services and manages the German Directive-compliant investment funds Commerzbank StiftungsfondsStabilität, Commerzbank Stiftungsfonds Rendite as well as all Subfunds of Lyxor 1 and Lyxor Portfolio Strategy.

Note 9 - Transaction Costs

Transaction costs of EUR 90,545.17 were incurred over the period under review

Note 10 - Dividends

On 1 July 2021 the Board of Directors of Lyxor, decided by circular resolution, to distribute a dividend for the "I D" unit class according to the following table:

Subfund	Unit Class	Ex-Tag	Currency	Dividenden
Lyxor Core DAX® (DR) UCITS ETF	Unit Class I D	07.07.2021	EUR	2.57
Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF	Unit Class I D	07.07.2021	EUR	1.34
Lyxor STOXX® Europe 600 UCITS ETF	Unit Class I D	07.07.2021	EUR	1.76
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Unit Class I D	07.07.2021	USD	3.99
Lyxor Nikkei 225® UCITS ETF	Unit Class I D	07.07.2021	JPY	32.35
Lyxor MSCI World (LUX) UCITS ETF	Unit Class I D	07.07.2021	USD	1.05
Lyxor MSCI Europe UCITS ETF (see 1.2)	Unit Class I D	07.07.2021	USD	1.48
Lyxor MSCI North America UCITS ETF	Unit Class I D	07.07.2021	USD	1.12
Lyxor MSCI Pacific UCITS ETF	Unit Class I D	07.07.2021	USD	1.06
Lyxor MSCI USA (LUX) UCITS ETF	Unit Class I D	07.07.2021	USD	1.21
Lyxor S&P MidCap 400 UCITS ETF	Unit Class I D	07.07.2021	USD	1.91
Lyxor S&P SmallCap 600 UCITS ETF	Unit Class I D	07.07.2021	USD	0.41
Lyxor MSCI Europe Mid Cap UCITS ETF	Unit Class I D	07.07.2021	USD	1.95
Lyxor MSCI Europe Small Cap UCITS ETF	Unit Class I D	07.07.2021	USD	0.74
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF	Unit Class I D	07.07.2021	CHF	2.90
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Unit Class I D	07.07.2021	USD	0.12
Lyxor DivDAX® (DR) UCITS ETF	Unit Class I D	07.07.2021	EUR	0.85
Lyxor SDAX® (DR) UCITS ETF	Unit Class I D	07.07.2021	EUR	0.58
Lyxor SPI® UCITS ETF	Unit Class I D	07.07.2021	CHF	2.32
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Unit Class I D	07.07.2021	USD	0.91
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Unit Class I D	07.07.2021	EUR	0.50
Lyxor FTSE China A50 UCITS ETF	Unit Class I D	07.07.2021	USD	2.48
Lyxor MDAX® (DR) UCITS ETF	Unit Class I D	07.07.2021	EUR	0.19

Note 11 - Securities lending and Repurchase transactions

As at 31 December 2021, the Subfunds have no securities lending or repurchase agreements.

Note 12 - Sustainable Finance Disclosure Regulation – "SFDR"

The investments on which this financial product is based do not take into account the EU criteria for ecologically sustainable economic activities.

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 13 - Events after the period end

The following events occurred after the period end:

- for "Management and Administration":

Registered Office of the Company

Lyxor (until 30 January 2022)
22, Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Lyxor (from 31 January 2022)
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Company

Mathieu Guignar, Chairman of the Board of Directors (from 1 January 2022)
Amundi Asset Management S.A.S., 90 Boulevard Pasteur, F-75015 Paris, France

Gregory Berthier, Director (from 1 January 2022)
Lyxor International Asset Management S.A.S., 91-93 Boulevard Pasteur, F-75015 Paris, France

Thomas Meyer zu Drewer, Director
Lyxor International Asset Management S.A.S. Germany, Neue Mainzer Straße 46-50, D-60311 Frankfurt am Main, Germany

Charles Giraldez, Director (from 1 January 2022)
Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Management Company

Lyxor Funds Solutions S.A. (until 30 January 2022)
22, Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Lyxor Funds Solutions S.A. (from 31 January 2022)
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Jeanne Duvoux, Chairman of the Management Company
Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Pierre Bosio, Director
Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Heike Fürpaß-Peter, Director
Lyxor International Asset Management S.A.S. Germany, Neue Mainzer Straße 46-50, D-60311 Frankfurt am Main, Germany

Enrico Turchi, Director
Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Mathias Turra, Director
Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg (until 30 January 2022)
Lyxor Funds Solutions S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg (from 31 January 2022)

Managing Directors

Mathias Turra
Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg (until 30 January 2022)
Lyxor Funds Solutions S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg (from 31 January 2022)

Notes to the Semi-Annual Report as at 31 December 2021 (continued)

Note 13 - Events after the period end (continued)

Managing Directors (continued)

Martine Capus

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg (until 30 January 2022)

Lyxor Funds Solutions S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg (from 31 January 2022)

Martin Rausch

Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg (until 30 January 2022)

Lyxor Funds Solutions S.A., 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg (from 31 January 2022)

Sales offices

Lyxor Asset Management S.A.S. sowie Lyxor International Asset Management S.A.S. both with head offices at

91-93, Boulevard Pasteur (from 1 January 2022)

F-75015 Paris La Défense

France

and their branch office in Germany

Lyxor International Asset Management S.A.S. Germany

Neue Mainzer Straße 46-50

D-60311 Frankfurt am Main

Germany

COVID-19

We have been monitoring the global development of the COVID-19 pandemic since the end of 2019/beginning of 2020. The impacts of COVID-19 have adversely affected tourist travel and supply chains worldwide. Global trading activities, the transport industry, and commodities prices in the energy sector have also been negatively influenced. Forecasting the ultimate impacts is impossible due to the rapid development and volatility of this situation. During 2020 the effects of COVID-19 on various industries, sectors and regions were monitored and they could continue to affect the operating performance of the investment portfolios of our managed investment plans in the future. Going forward, investment managers will continue to closely monitor the effects of the pandemic on the economy and earnings prospects, as well as the political policies of central banks and governments.

Lyxor Funds Solutions S.A. is closely tracking ongoing developments related to the COVID-19 pandemic. Continuing service provision and support for our managed funds remains our highest priority. We have taken measures to ensure that we can continue to provide our services to the managed funds. To do this Lyxor Funds Solutions S.A. has already activated its proven business continuity measures, that ensure that critical processes continue up-and-running, so that we can provide uninterrupted services to our managed investment funds. For this reason, we have implemented a range of measures, among them homeworking and working at separated locations. In addition, we are working closely with our suppliers and service providers to ensure that they can also continue to provide their services. Furthermore, we have also restricted all international business travel (with the exception of special circumstances based on business continuity or for regulatory reasons).

We do not receive any external guests or clients in our offices. Moreover, we also instruct our employees to maintain a safe distance during any human interaction. Our vision is to be a trusted management company for the investment funds we manage. We are currently providing all services and meeting our quality guidelines, and will continue to do so going forward. However, if Lyxor Funds Solutions S.A. believes that our capability of offering a normal service could change, we will contact investors and supervisory authorities immediately.

Despite this, investors who are invested in the funds managed by Lyxor Funds Solutions S.A., should take the following into account: COVID-19, oil price movements and other geopolitical factors continue to weigh on financial markets. Although the vaccination campaigns began at the end of 2020/early 2021, there is still uncertainty about the ultimate extent and duration of the COVID-19 pandemic, which makes it very difficult to forecast liquidity. Investment portfolios could still lose considerable value. Liquidity problems could arise — for example if investment funds need cash to pay current bills, to meet margin requirements and pay out redemption earnings. These risks will almost certainly persist until markets are back to normal without the impact of upcoming lockdowns. Due to COVID-19, risks that are currently not foreseeable may impact managed investment funds, e.g. there could be significant operational or valuation challenges. Currently it cannot be predicted which companies will withstand the impacts of lockdowns and from when the economy will be able to function again without the effects of COVID -19. Lower-rated and smaller companies are in a precarious situation and have less leeway to navigate unsafe waters. This could have potentially negative market effects in the first and second quarters of 2021, but also for several quarters after that. Current risk advice, described in the respective sales prospectuses of the managed funds may not give sufficient warning of all potential and currently unforeseeable consequences of COVID-19 and market developments.

Tracking Error as at 31 December 2021

Tracking Error and Tracking Difference

The tracking error denotes the standard deviation of the difference between the performance of a Subfund and the performance of the underlying index (benchmark). A low tracking error indicates a very similar performance. The higher the tracking error, the greater the average deviation of the fund performance is from the performance of the benchmark.

The tracking error results fundamentally from the All-in Fee charged in the individual Subfunds and the tracking difference of the applicable Subfund.

Positive tracking differences arise essentially in the case of ETFs that are based on a price index that does not take dividends into account. As the dividend is taken into account in the Fund (through the Total Return Swaps), the ETF tends to have a more positive performance than the comparable index, which leads to a correspondingly large tracking error.

Subfund	Unit Class	Tracking Difference	Tracking Error
Lyxor Core DAX® (DR) UCITS ETF	Unit Class I D	(0.002%)	0.131%
Lyxor EURO STOXX® Select Dividend 30 (DR) UCITS ETF	Unit Class I D	(0.005%)	0.211%
Lyxor STOXX® Europe 600 UCITS ETF	Unit Class I D	0.005%	0.044%
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Unit Class I D	0.000%	0.004%
Lyxor Nikkei 225® UCITS ETF	Unit Class I D	(0.022%)	0.060%
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	Unit Class I D	(0.001%)	0.012%
Lyxor MSCI World (LUX) UCITS ETF	Unit Class I D	(0.001%)	0.019%
Lyxor MSCI North America UCITS ETF	Unit Class I D	0.002%	0.017%
Lyxor MSCI Pacific UCITS ETF	Unit Class I D	(0.006%)	0.015%
Lyxor MSCI USA (LUX) UCITS ETF	Unit Class I D	0.005%	0.011%
Lyxor S&P MidCap 400 UCITS ETF	Unit Class I D	(0.002%)	0.006%
Lyxor S&P SmallCap 600 UCITS ETF	Unit Class I D	(0.003%)	0.008%
Lyxor MSCI Europe Mid Cap UCITS ETF	Unit Class I D	(0.005%)	0.034%
Lyxor MSCI Europe Small Cap UCITS ETF	Unit Class I D	0.001%	0.017%
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF	Unit Class I D	(0.005%)	0.021%
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Unit Class I D	(0.013%)	0.075%
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	Unit Class I D	(0.004%)	0.028%
Lyxor DivDAX® (DR) UCITS ETF	Unit Class I D	(0.006%)	0.229%
Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF	Unit Class I D	(0.004%)	0.091%
Lyxor SDAX® (DR) UCITS ETF	Unit Class I D	(0.014%)	0.063%
Lyxor SPI® UCITS ETF	Unit Class I D	(0.036%)	0.079%
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Unit Class I D	0.002%	0.020%
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Unit Class I Acc	0.003%	0.020%
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Unit Class I D	(0.003%)	0.617%
Lyxor FTSE China A50 UCITS ETF	Unit Class I D	0.057%	1.528%
Lyxor MDAX® (DR) UCITS ETF	Unit Class I D	(0.006%)	0.053%
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	Unit Class I D	(0.001%)	0.026%

Remuneration policy

Lyxor Funds Solutions S.A. (hereinafter "LFS"), formerly Commerz Funds Solutions S.A. (hereinafter "CFS"), has adopted the remuneration policy of its sole shareholder, Lyxor International Asset Management S.A.S. This takes into account local and European provisions with regard to UCITS and AIFMD regulations.

Following the acquisition of CFS S.A. by Lyxor International Asset Management S.A.S, that took place on 27 May 2019, the remuneration policy was regularly reviewed as of 30 June 2021. To date the remuneration policy has not been changed.

The remuneration policy sets out the principles applicable to:

- All forms of payment or other services to employees through LFS;
- All sums paid directly by the undertaking for collective investment (hereinafter "UCI") itself managed by LFS, including performance-based remuneration; and
- Any transfers of units in the relevant UCI in exchange for professional services rendered by employees of LFS.

In order to assure a level of remuneration for LFS employees in line with market rates, this is made up of several components: the performance of the company, voluntary occupational benefits and occupational pensions. The above-mentioned remuneration components determine a total employee remuneration package in line with the market, taking into account an appropriate and permissible ratio between fixed and market-driven remuneration.

In 2020, the total amount of fixed remuneration for all employees of LFS amounted to EUR 1,314k (93.39%) and the variable component amounted to EUR 93k (6.61%).

In general, no performance-related remuneration (performance fee) is paid to employees of LFS. The number of beneficiaries corresponds to the average number of employees in the 2020 financial year (16). The total amount of remuneration paid to certain employee groups in the 2020 financial year is pro rata for the Lyxor:

- Senior Management:	568,686.96 EUR
- Staff:	514,884.56 EUR
- Total remuneration:	1,083,571.52 EUR

In the 2020 financial year, the total amount of fixed remuneration paid by Lyxor International Asset Management S.A.S. for portfolio management amounted to EUR 5,050k.

The number of beneficiaries corresponds to the average number of employees in portfolio management at Lyxor International Asset Management S.A.S. (37) in the 2020 financial year. The total amount of the remuneration paid to portfolio management in the 2020 financial year is pro rata for Lyxor:

- Portfolio Management (Lyxor International Asset Management S.A.S.): 3,889,549.74 EUR

LFS applies the proposed proportionality principle further to Chapter 7 of ESMA Guidelines on Remuneration Policies (Final Report of 31 March 2016).

As a consequence, LFS:

- has no remuneration committee;
- does not pay variable remuneration by means of AIF/UCITS instruments; and
- does not apply any "disbursement procedure" (i.e. blockout period, postponement and ex-post risk provision).

The proportionality principle of remuneration also applies to the type and extent of information to be disclosed. For LFS, this means there is no disclosure of information concerning the decision-making process upon which the remuneration policy is based and, as the case may be, this includes information on the composition and mandate of the remuneration committee and the name of the external consultants whose services were procured to determine the remuneration policy; nor is there any disclosure of the role of the stakeholders.

Moreover, no information is made public concerning (i) the relationship between variable remuneration and performance, (ii) the criteria applied to measurement of performance and risk adjustment; (iii) the performance criteria on which the claim for variable remuneration is based, and (iv) the key parameters and justification for any annual bonus schemes or other non-cash benefits. Furthermore, confidential quantitative aspects of remuneration are not subject to disclosure.

Further information on the Management Company's remuneration policy can be found on the internet at <https://www.lyxor.com/de/fondsloesungen-von-lyxor>. A printed version will be sent free of charge on request.

Securities Financing Transactions Regulation as at 31 December 2021

All the data listed below is denominated in EUR.

Lyxor STOXX® Europe 600 UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			9,384,432.11
as % of the net assets of			2.67%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open			9,384,432.11
1. Country			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			9,384,432.11
over 1 year			
open			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 6,550,000.00 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			6,550,000.00
over 1 year			
open			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor STOXX® Europe 600 UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			BNP Paribas
1. Amount of collateral received (Amount)			6,550,000.00
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			6,550,000.00
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(124,816.59)
as % of the net assets of the Fund			(0.12%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			(124,816.59)
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			(124,816.59)
open ended			
Type(s) and nature(s) of collateral received / deposited			Currently no collateral booked.
Currency(ies) of collateral received/deposited			
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			
1. Amount of collateral received (Amount)			
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			
1. Name			
1. Amount held			
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Nikkei 225® UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(1,728,709.02)
as % of the net assets of the Fund			(2.34%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Goldman Sachs International
1. Gross volume of open transactions			(1,728,709.02)
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			(1,728,709.02)
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 1,272,809.17 EUR
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			1,272,809.17
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Nikkei 225® UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Goldman Sachs International
1. Amount of collateral received (Amount)			1,272,809.17
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			1,272,809.17
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			11,962,352.53
as % of the net assets of the Fund			1.31%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Merrill Lynch International
1. Gross volume of open transactions			11,962,352.53
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			11,962,352.53
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 6,842,226.39 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			6,842,226.39
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Merrill Lynch International
1. Amount of collateral received (Amount)			6,842,226.39
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			6,842,226.39
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI World (LUX) UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			907,693.81
as % of the net assets of the Fund			0.02%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			907,693.81
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			907,693.81
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			Currently no collateral booked.
Currency(ies) of collateral received/deposited			
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI World (LUX) UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			
1. Amount of collateral received (Amount)			
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			
1. Name			
1. Amount held			
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI North America UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			2,021,473.50
as % of the net assets of the Fund			1.14%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			2,021,473.50
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			2,021,473.50
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 1,410,813.90 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			1,410,813.90
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI North America UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Barclays Bank Ireland PLC
1. Amount of collateral received (Amount)			1,410,813.90
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			1,410,813.90
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Pacific UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(4,686,599.53)
as % of the net assets of the Fund			(2.10%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Goldman Sachs International
1. Gross volume of open transactions			(4,686,599.53)
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			(4,686,599.53)
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 4,111,213.60 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			4,111,213.60
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Pacific UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Goldman Sachs International
1. Amount of collateral received (Amount)			4,111,213.60
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			4,111,213.60
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI USA (LUX) UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			29,633.29
as % of the net assets of the Fund			0.05%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			29,633.29
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			29,633.29
open ended			
Type(s) and nature(s) of collateral received / deposited			Currently no collateral booked.
Currency(ies) of collateral received/deposited			
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI USA (LUX) UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			
1. Amount of collateral received (Amount)			
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositories/account			
1. Name			
1. Amount held			
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor S&P MidCap 400 UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			485,229.79
as % of the net assets of the Fund			2.17%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			485,229.79
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			485,229.79
open ended			
Type(s) and nature(s) of collateral received / deposited			Currently no collateral booked.
Currency(ies) of collateral received/deposited			
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor S&P MidCap 400 UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			
1. Amount of collateral received (Amount)			
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			
1. Name			
1. Amount held			
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor S&P SmallCap 600 UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			1,095,274.42
as % of the net assets of the Fund			1.10%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			1,095,274.42
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			652,699.08
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 652,699.08 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			652,699.08
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor S&P SmallCap 600 UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Barclays Bank Ireland PLC
1. Amount of collateral received (Amount)			652,699.08
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			652,699.08
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Europe Mid Cap UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			843,384.65
as % of the net assets of the Fund			3.07%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			843,384.65
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			843,384.65
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 584,206.09 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			584,206.09
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Europe Mid Cap UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Barclays Bank Ireland PLC
1. Amount of collateral received (Amount)			584,206.09
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			584,206.09
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Europe Small Cap UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			1,692,524.38
as % of the net assets of the Fund			2.25%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Merrill Lynch International
1. Gross volume of open transactions			1,692,524.38
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			1,692,524.38
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 852,110.51 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			852,110.51
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Europe Small Cap UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Merrill Lynch International
1. Amount of collateral received (Amount)			852,110.51
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			852,110.51
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(1,814,607.84)
as % of the net assets of the Fund			(0.71%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			(1,814,607.84)
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			(10,649,973.16)
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 2,040,603.64 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			2,040,603.64
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Barclays Bank Ireland PLC
1. Amount of collateral received (Amount)			2,040,603.64
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			2,040,603.64
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(4,925,893.02)
as % of the net assets of the Fund			(5.95%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Merrill Lynch International
1. Gross volume of open transactions			(4,925,893.02)
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			(4,925,893.02)
open ended			
Type(s) and nature(s) of collateral received / deposited			Currently no collateral booked.
Currency(ies) of collateral received/deposited			
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor ShortDAX® Daily (-1x) Inverse UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			
1. Amount of collateral received (Amount)			
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositories/account			
1. Name			
1. Amount held			
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor SPI® UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			552,453.16
as % of the net assets of the Fund			2.70%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Goldman Sachs International
1. Gross volume of open transactions			552,453.16
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			552,453.16
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 395,053.54 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			395,053.54
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor SPI® UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Goldman Sachs International
1. Amount of collateral received (Amount)			395,053.54
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositories/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			395,053.54
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Emerging Markets (LUX) UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(563,653.80)
as % of the net assets of the Fund			(0.07%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Merrill Lynch International
1. Gross volume of open transactions			(563,653.80)
1. Country of domicile			USA
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			(563,653.80)
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 746,694.78 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			746,694.78
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Merrill Lynch International
1. Amount of collateral received (Amount)			746,694.78
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			746,694.78
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor FTSE China A50 UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			(1,510,791.72)
as % of the net assets of the Fund			(3.87%)
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			(1,510,791.72)
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			(1,510,791.72)
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 866,025.83 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			
over 1 year			866,025.83
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor FTSE China A50 UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Barclays Bank Ireland PLC
1. Amount of collateral received (Amount)			866,025.83
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositaries/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			866,025.83
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps			
separate accounts / deposits			100.00%

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF

	Analysis by type of Securities Financing Transaction/Total Return Swaps		
	Securities lending	Repurchase	Total Return Swaps
Assets applied EUR			
Amount			1,961,266.68
as % of the net assets of the Fund			3.58%
Acquisition costs			
Unrealised profit/loss			
10 largest counterparties			
1. Name			Barclays Bank Ireland PLC
1. Gross volume of open transactions			1,961,266.68
1. Country of domicile			United Kingdom
Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)			bilateral contracts
Business broken down according to (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			1,961,266.68
over 1 year			
open ended			
Type(s) and nature(s) of collateral received / deposited			The collateral deposited consists exclusively of cash and amounts to 1,820,000.00 EUR.
Currency(ies) of collateral received/deposited			EUR
Collateral broken down according to maturity (Amount)			
under 1 day			
1 day to 1 week (= 7 days)			
1 week to 1 month (= 30 days)			
1 to 3 months			
3 months to 1 year (=365 days)			1,820,000.00
over 1 year			
open ended			

Securities Financing Transactions Regulation as at 31 December 2021 (continued)

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (continued)

Securities on loan as a % of all Fund assets available for lending			
10 largest collateral providers, by reference to all securities financing transactions and Total Return Swaps			
1. Name			Barclays Bank Ireland PLC
1. Amount of collateral received (Amount)			1,820,000.00
2. Name			
2. Amount of collateral received (Amount)			
3. Name			
3. Amount of collateral received (Amount)			
4. Name			
4. Amount of collateral received (Amount)			
5. Name			
5. Amount of collateral received (Amount)			
6. Name			
6. Amount of collateral received (Amount)			
7. Name			
7. Amount of collateral received (Amount)			
8. Name			
8. Amount of collateral received (Amount)			
9. Name			
9. Amount of collateral received (Amount)			
10. Name			
10. Amount of collateral received (Amount)			
Depository / account manager for collateral received from securities financing transactions and Total Return Swaps			
Total number of depositories/account			1
1. Name			BNP Paribas Securities Services Luxembourg Branch
1. Amount held			1,820,000.00
Custody type of collateral issued from securities financing transactions and Total Return Swaps			
As a % of all collateral issued from securities financing transactions and Total Return Swaps separate accounts / deposits			100.00%

