Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Low Carbon 100 Europe PAB, a subfund of the SICAV BNP PARIBAS EASY

Class "UCITS ETF Capitalisation" - ISIN code LU1377382368
This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group.

Objectives and investment policy

The Product is passively managed.
The Product seeks to replicate (with a maximum tracking error* of 1%) the performance of the Euronext Low Carbon 100 Europe PAB (NTR) index (Bloomberg: LC1NR index) (the Index), by investing in shares issued by companies included in the Index, respecting the Index's weightings (full replication), or in a sample of shares issued by companies included in the index (optimised replication). When investing in a sample of shares the sub-fund's tracking error may be higher.
The Index aims to provide investors with exposure to a basket of a target number of 100 European equities selected according to environmental, social and governance (ESG) criteria and based on the opportunities and risks associated with the climate transition including a minimum proportion of companies aligned with the Taxonomy Regulation, while aiming to comply with the Paris Aligned Benchmark (PAB) criteria.
The Index initial investment universe is composed of companies included in the Euronext Europe 500 Index (the "Parent Index").
To achieve its objective, the Index implements the following methodology:

- Reduction of at least 30% of the initial investment universe ("selectivity approach") by excluding companies based on ESG criteria such as "Social" and "Governance" scores, principles of the United Nations Global Compact, controversial and sectorial exclusions (e.g. tobacco, oil equipment & services, fossil-fuel, controversial weapons, etc.)
- The Index portfolio must be composed of:

o A first pocket composed of at least 5% and up to 10% of securities with a 20% alignment with some of the environmental objectives of the Taxonomy Regulation (e.g. climate change mitigation, climate change adaptation)
o A second pocket determined according to "temperature and/or climate scores" ranking
Optimization process aiming to minimize the sector weight deviation compared to the Parent Index, while taking into account the following criteria:
o A percentage of companies that are aligned with the Paris Agreement on climate change higher in the Index portfolio than in the Parent Index
o Reduction the Index portfolio greenhouse gas ("GHG") intensity relative to the Parent Index by at least 50%
o Annual decarbonisation target of at least 7%. It should be noted that this is at the Index level and not at the level of each underlying.

The Index provider uses company ratings provided by its ESG research and rating partners.
The ESG analysis is carried out on all the constituents composing the Index.
It cannot be guaranteed that all constituents will comply with the ESG criteria set out herein at all times. For example, between two Index rebalancing dates as set out above, if a constituent no longer complied with the extra-financial criteria applied in constructing the Index, that constituent may not be excluded until the next Index rebalancing date, following the Index provider rules.
The Index is a Net Total Return index (calculated with net dividends reinvested).
Further information on the index, its composition, calculation, methodology and the rules for periodic monitoring and rebalancing can be found on www.euronext.com.
*The tracking error is a risk indicator that measures how closely a fund tracks the performance of its index.
Incomes are systematically reinvested.
Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Risk and reward profile

Lower risk ← → Higher risk

Potentially lower rewards — Potentially higher rewards

1	2	3	4	5	**6**	7

- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
  The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- Operational and Custody Risk: Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

BNP PARIBAS ASSET MANAGEMENT

Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Primary market (authorised investors)	
Maximum entry charge (not paid to the UCITS)	3.00%
Maximum exit charge (not paid to the UCITS)	3.00%
Secondary market (all investors)	
Maximum entry charge (not paid to the UCITS)	None
Maximum exit charge (not paid to the UCITS)	None
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	0.30% (*)
Charges taken from the fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

(*) The **ongoing charges** figure is based on past expenses determined as of 31 December 2025.

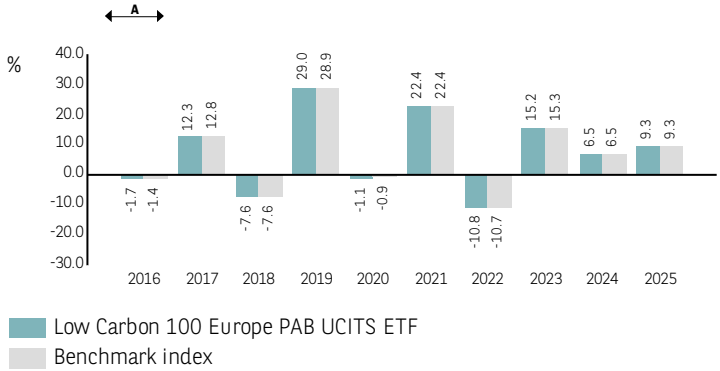
This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

Conversions not allowed.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

Past performance



A: 10/2008-06/2017: Following a corporate action on 02/06/2017, the performances listed are the simulated past performance and fees of the BNP PARIBAS EASY LOW CARBON 100 EUROPE PAB UCITS ETF.

- Performance figures are shown for shares classes, for which NAV was continuously calculated during the period from 1st January to 31st December.
- Past performance is not an indicator of future results.
- The ongoing charges of the Fund are included in the calculation of past performance. The entry/exit and conversion fees are excluded from the calculation of the past performance.
- The share class came into existence in 2017.
- Past performance has been calculated in EUR.
- Performance returns are based on the net asset value with distribuable income reinvested.

Practical information

- Custodian: BNP PARIBAS, Luxembourg Branch.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at http://www.bnpparibas-am.com.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website https://www.bnpparibas-am.com/en/footer/remuneration-policy/. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier".
This key investor information is accurate as at 30 June 2026.

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