

Key Information Document

ICBCCS S&P China 500 UCITS ETF

A sub fund of ICBC Credit Suisse UCITS ETF SICAV

Class B USD (Dist)

ICBC 工银瑞信 (国际)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: ICBCCS S&P China 500 UCITS ETF Class B USD (Dist)
ISIN: LU1440654330
PRIP Manufacturer: ICBC Credit Suisse Asset Management (International) Co., Ltd.
PRIP Manufacturer Website: www.icbccsETF.com
Telephone: 852-3975-3774

The Commission de Surveillance du Secteur Financier is responsible for supervising ICBC Credit Suisse Asset Management (International) Co., Ltd. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Carne Global Fund Managers (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

The key information document is accurate as at 1 January 2023.

What is this product?

Type: This product is a UCITS.

Term: No fixed term.

Objectives: The Sub-Fund seeks to track the performance of the S&P China 500 Index. The Sub-Fund will invest directly in China domestic equity securities (including Stock Connect) through the RQFII license of ICBC Credit Suisse Asset Management (International) Co., Ltd. as well as equity securities issued globally by China companies outside of China. The Sub-Fund may also invest in financial derivative instruments for the purposes of hedging and efficient portfolio management in accordance with the UCI Law. The Sub-Fund does not intend to use financial derivative instruments extensively for investment purposes.

Intended retail investor: Investors seeking long-term growth of capital. Investors with a long-term investment horizon.

Depository: The Fund's assets are held through its Depository, which is State Street Bank International GmbH, Luxembourg Branch..

Distribution type: The product is distributing.

What are the risks and what could I get in return?

Risk indicator

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance as a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks for this product include China general risks, Renminbi-related risks, China QFII/RQFII risks, risks relating to the Stock Connect, risks associated with the Small and Medium Enterprise Board and/or ChiNext Board of the Shenzhen Stock Exchange, PRC taxation risk, tracking error risk and risks associated with the underlying index.

The Fund does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product/benchmark over the last 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: \$ 10,000		1 year	5 years
Minimum There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress Scenario	What you might get back after costs	\$ 3,180	\$ 2,370
	Average return each year	-68.16%	-25.00%
Unfavourable Scenario ¹	What you might get back after costs	\$ 6,530	\$ 5,900
	Average return each year	-34.66%	-10.01%
Moderate Scenario ²	What you might get back after costs	\$ 10,750	\$ 14,720
	Average return each year	7.46%	8.04%
Favourable Scenario ³	What you might get back after costs	\$ 17,760	\$ 21,300
	Average return each year	77.59%	16.33%

¹ This type of scenario occurred for an investment from 2021-01-31 to 2022-09-30

² This type of scenario occurred for an investment from 2015-10-31 to 2020-10-31

³ This type of scenario occurred for an investment from 2016-02-29 to 2021-02-28

➤ What happens if ICBC Credit Suisse Asset Management (International) Co., Ltd. is unable to pay out?

The Manager is responsible for administration and management of the Company, and does not typically hold assets of the Company. Assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network. The Manager, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. The product is not protected by any investor compensation or guarantee scheme which means that if the Company or the depositary is unable to pay out, you may lose all of your assets in the Company.

➤ What are the costs?

Cost over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- \$ 10,000 per year is invested

Example investment: \$ 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	\$ 84	\$ 630
Annual cost impact(*)	0.84%	0.91%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.95% before costs and 8.04% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		Annual cost impact if you exit after 5 years	
One-off costs upon entry or exit	Entry costs	We do not charge an entry fee.	\$ 0
	Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	\$ 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	0.55% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$ 55
	Transaction costs	0.29% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$ 28.51
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	\$ 0

➤ **How long should I hold it and can I take my money out early?**

The recommended minimum holding period: 5 years.

This product is designed for long-term investments. You are recommended to stay invested for at least 5 years. As the Company's shares are listed on London Stock Exchange, Borsa Italiana and Xetra, you should be able to sell your shares without penalty through your bank, stockbroker or other similar advisers at any time during this period or hold the investment longer. You may be subject to dealing costs that your adviser charges for this service.

➤ **How can I complain?**

If you have any complaints about the product, the conduct of the manufacturer or the person advising, or selling, on the product, complaints can be lodged via the following methods:

(i) E-mail: compliancehk@icbccs.com.hk.

(ii) Mail: Compliance Department, ICBC Credit Suisse Asset Management (International) Company Limited, Suites 801-803, ICBC Tower, 3 Garden Road, Central, Hong Kong.

➤ **Other relevant information**

We are required to provide you with further documentation, such as the product's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at www.icbccsETF.com.

Past Performance and Performance Scenarios: For details of past performance, please see online at www.icbccsETF.com. For previous performance scenarios, please see www.icbccsETF.com.