

## DASHBOARD AS AT 28.03.2024

Asset Class	Benchmark	No. of Holdings in benchmark	Fund Size (USD millions)
Fixed Income	Composite Benchmark*	765	827
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div>1 2 3 4 <b>5</b> 6 7</div>	<b>1.06 %</b> Benchmark 1.13 %	<b>-4.14 %</b> Benchmark -4.43 %	

\* JPM ESG EMBI Global Diversified Composite (Hedged in EUR) (TR) Index

(1) All figures net of fees (in EUR).

(2) Based on 365 days

## INDEX DESCRIPTION:

The Index is composed of emerging market debt securities with an Environmental, Social and Governance (ESG) scoring and screening methodology (such as environmental conventions, labour rights conventions, human rights, etc.) to tilt toward issuers ranked higher on ESG criteria, and to underweight or remove issuers that rank lower. As a result, those subject to significant violations of the UN Global Compact principles and those involved in severe ESG-related controversies are excluded from the Index. The type of approach implemented here is Best-effort (a type of ESG selection consisting of giving priority to the issuers demonstrating an improvement in or good prospects for their ESG practices and performance over time). The extra-financial strategy of the Index may comprise methodological limitations such as the risk related to ESG investment or the Index rebalancing. Further information on the index, its composition, calculation and rules for monitoring and periodic rebalancing, as well as information on the general methodology common to all J.P Morgan ESG indices, can be found at [www.jpmmorgan.com](http://www.jpmmorgan.com).

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulated Performance at 28.03.2024 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	1.06	1.81	1.06	9.57	6.84	-3.52	-11.89	-	-
● BENCHMARK	1.13	1.86	1.13	9.61	7.48	-3.50	-12.67	-	-

## Calendar Performance at 28.03.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	6.82	-19.66	-	-	-	-	-	-	-	-
● BENCHMARK	7.35	-21.08	-	-	-	-	-	-	-	-



(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management

All data and performance are as of that date, unless otherwise stated.

For further information, and in particular the risks of the product, please refer to the Prospectus and KIIDs of fund.



## HOLDINGS BENCHMARK: (In %)

## Main Holdings (%)

URUGUAY (ORIENTAL REPUBLIC OF) 5.10 PCT	0.88
POLAND (REPUBLIC OF) 5.50 PCT 18-MAR-2054	0.76
KUWAIT STATE OF (GOVERNMENT) 3.50 PCT	0.74
ECUADOR REPUBLIC OF (GOVERNMENT) 3.50	0.67
POLAND (REPUBLIC OF) 5.13 PCT 18-SEP-2034	0.66
ARGENTINA REPUBLIC OF GOVERNMENT 3.63	0.62
ARGENTINA REPUBLIC OF GOVERNMENT 0.75	0.60
URUGUAY (ORIENTAL REPUBLIC OF) 4.98 PCT	0.56
REPUBLIC OF POLAND 5.50 PCT 04-APR-2053	0.56
HUNGARY (GOVERNMENT) 5.50 PCT	0.56
<b>No. of Holdings in Benchmark</b>	<b>765</b>

## by Country (benchmark) (%)

Saudi Arabia	5.41
Indonesia	4.65
United Arab Emirates	4.49
Hungary	4.23
Romania	3.98
Chile	3.83
Brazil	3.80
Oman	3.68
Qatar	3.64
Philippines	3.63
Other	58.65
<b>Total</b>	<b>100.00</b>

## by Rating (benchmark) (%)

AA	6.14
A+	6.87
BBB+	4.28
BBB	19.28
BBB-	8.00
BB+	10.57
BB	5.24
BB-	9.80
B+	5.53
Other	23.73
Not rated	0.56
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 28.03.2024

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## SUSTAINABLE INDICATORS

Benchmark ESG score  
**45.42**

## ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Benchmark	-0.70	-1.39	-2.48

## INDEX COVERAGE

	Coverage rate
ESG coverage	96.00 %

## Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

## ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

## Portfolio Coverage

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internal methodology which can be lower than the full coverage offered per the index provider.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## RISK

## Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

## Risk Analysis (3 years, monthly)

	Fund
Volatility	10.53
Ex-post Tracking Error	0.88
Modified Duration (28.03.2024)	6.91
Yield to Maturity (28.03.2024)	6.69
Average coupon	5.20
Duration	6.91

The Yield to maturity is only representative for the non-hedged shares, not the hedged shares.

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

## This fund may be exposed to other risks, listed below :

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Liquidity Risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

## DETAILS

## Fees

Maximum Subscription Fee	3.00%
Maximum Redemption Fee (28.03.24)	3.00%
Real Ongoing Charges (31.12.23)	0.26%
Maximum Management Fees	0.13%

## Index data as of 31.03.2024

Name	JPM ESG EMBI Global Diversified Composite (Hedged in EUR) (TR) Index
Bloomberg Code	JPGCCOMP

## Codes

ISIN Code	LU1547515137
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## Key Figures (EUR)

NAV	8.49
Fund Size (US Dollar millions)	826.60

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile
Dealing Deadline	16:30 CET STP (16:30 CET NON STP)
Recommended Investment Horizon	3
Benchmark	JPM ESG EMBI Global Diversified Composite (Hedged in EUR) (TR) Index
Domicile	Luxembourg
Launch Date	21.01.2021
Fund Manager(s)	Mohamed Fadil HANNANE
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe



Characteristics

Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Subscription/execution type	NAV + 2
SFDR article	Article 8 - Promotion of environmental or social characteristics



## GLOSSARY

### Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

### Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

### YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

### Average Coupon

Average amount of coupons paid on this period.

### Duration

The duration of a bond is a measure in years and expresses the average mean maturity of all actualised cash flows.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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