

Lyxor Core MSCI Japan (DR) UCITS ETF - Acc

Ticker: LCJP LN

1. FUND INFORMATION

Description

Lyxor Asset Management Group ("Lyxor") was founded in 1998 and comprises two subsidiaries (1) (2) of Société Générale group. Lyxor benefits from the expertise of 600 professionals across the wealth management world, advising EUR 117.6 billion* in assets. Lyxor offers bespoke asset management services, capitalising on its know-how in ETFs and indexing, Alternative and Multi Management, and Absolute Performance and Solutions. As one of the most experienced players on the market, Lyxor ETF is Europe's number three provider of ETFs (number two in terms of liquidity (3)), with AuM of more than EUR 49.8 billion*. With 220 ETFs listed on 13 financial marketplaces, Lyxor ETF provides investors with varied investment solutions enabling them to diversify their allocation across the entire spectrum of asset classes (equities, bonds, money market instruments and commodities via forward financial instruments). Demonstrating its commitment to high-quality ETFs, in 2011, Lyxor ETF implemented an ETF quality charter with the aim of ensuring that each ETF it offers complies with the strictest requirements in terms of replication quality, risk monitoring, liquidity and transparency. www.lyxoretf.com

Investment objective

The Lyxor Core MSCI Japan (DR) UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the MSCI Japan Net Total Return Index. The index is designed to represent the performance of the large and mid cap segment of the Japanese equity market. It covers approximately 85% of the free float-adjusted market capitalisation in Japan.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments. Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Ticker	LCJP LN
Fund Type	SICAV
UCITS compliant	Yes
ISIN	LU1781541252
UKFRS	Yes
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	JPY
Inception Date	28/02/2018
Nav per share at inception (JPY)	1500
Total Expense Ratio p.a.**	0.12%
Currency risk	Yes
NAV per Share (JPY)	1799.55
Share AUM (M JPY)	183,031.21
Total Fund Assets (M JPY)	206,908.31
Umbrella (M JPY)	3,769,016.07
Minimum Investment (Share)	1
Income treatment	Capitalisation

Trading Information

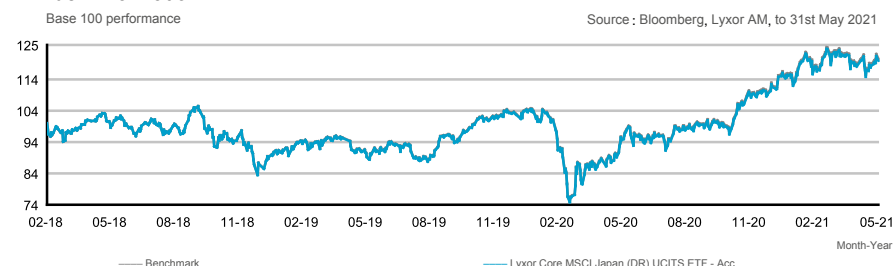
Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
XETRA*	08:00 / 16:30	EUR	LCUJ GY	LCUJ.DE
LSE	08:00 / 16:30	USD	LCJD LN	LCJD.L
LSE	08:00 / 16:30	GBP	LCJP LN	LCJP.L
Borsa Italiana (Milano)	08:00 / 16:30	EUR	LCJP IM	LCJP.MI
BERNE STOCK EXCHANGE	08:00 / 16:30	CHF	LCJP BW	LCJP.BN
NYSE Euronext Amsterdam	08:00 / 16:30	JPY	LCJP NA	LCJP.AS

* First Listing Place of this share class

Full name	MSCI Japan Net Total Return Index
Exposure	Asia Pacific
Asset Class	Equity
Index type	Net Total Return
Currency	JPY
Index Reuters RIC	-
Index Bloomberg ticker	M7JP
Further information	-

Source: Bloomberg, Lyxor AM, to 31st May 2021

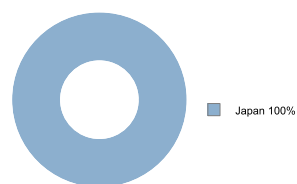
2. Index information



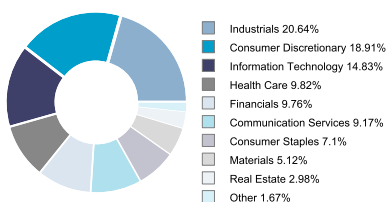
PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Source: Bloomberg, Lyxor AM, to May 31, 2021

Index Geographical Allocation



Index Sector Allocation



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Core MSCI Japan (DR) UCITS ETF - Acc	-	-	-	20.82%	-
Benchmark	-	-	-	21.40%	-
Tracking Difference	-	-	-	-0.58%	-

	YTD	2020	2019	2018 *
Lyxor Core MSCI Japan (DR) UCITS ETF - Acc	7.52%	8.56%	18.34%	-
Benchmark	7.63%	8.76%	18.48%	-
Tracking Difference	-0.10%	-0.21%	-0.14%	-
Tracking Error	-	0.05%	0.06%	-

	31/05/2021	29/05/2020	31/05/2019	31/05/2018
Lyxor Core MSCI Japan (DR) UCITS ETF - Acc	26.84%	6.02%	-10.15%	-
Benchmark	27.12%	6.15%	-10.03%	-
Tracking Difference	-0.28%	-0.13%	-0.13%	-

Source: Bloomberg, Lyxor AM, to 31st May 2021

PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Top ten constituents

Toyota Motor Corp	4.49%
Sony Corp	3.16%
Keyence Corp	2.43%
Softbank Corp	2.40%
Mitsubishi Ufj Financial Group	1.76%
Nintendo Co Ltd	1.76%
Recruit Holdings Co Ltd	1.75%
Tokelectron Ltd	1.69%
Shin-Etsu Chemical Co Ltd	1.55%
Kddi Corp	1.39%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
 Performance gap represents the performance differences between the ETF and the Index
 The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

MSCI Japan Net Total Return Index	From 28/02/2018	To
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Performance gap = Simulated perf - [(1+Index perf)/(1+Interest rate perf)-1]

	Since inception		
	1Y	3Y	5Y
Sharpe ratio		0.34	
Fund volatility	16.00%	19.98%	-
Benchmark volatility	16.00%	19.98%	-
Sharpe ratio	2.00	0.31	-

IMPORTANT INFORMATION FOR INVESTORS

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:

(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or

(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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