

Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF - Acc

Ticker: CRBL LN

1. FUND INFORMATION

Description

Investment objective

The Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index Refinitiv/CoreCommodity CRB(R) Index Total Return. As a benchmark, the Thomson Refinitiv/CoreCommodity CRB(R) Index Total Return is designed to provide timely and accurate representation of a long-only, broadly diversified investment in commodities through a transparent and disciplined calculation methodology.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments. Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to the counterparty cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, The market-maker systems; or an abnormal trading situation or event.

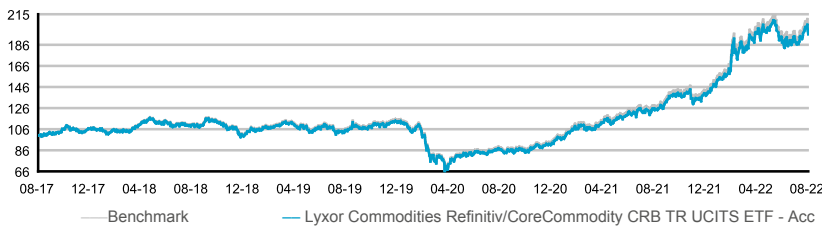
Ticker	CRBL LN
Fund Type	SICAV
UCITS compliant	Yes
ISIN	LU1829218749
UKFRS	Yes
Replication method	Indirect (Swap Based)
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	25/01/2006
Nav per share at inception (EUR)	15.1603
Total Expense Ratio p.a.**	0.35%
Currency risk	Yes
NAV per Share (EUR)	27.45
Share AUM (M EUR)	1,325.79
Total Fund Assets (M EUR)	1,345.39
Umbrella (M EUR)	55,277.97
Minimum Investment (Share)	1
Income treatment	Capitalisation

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
NYSE Euronext Paris*	08:00 / 16:30	EUR	CRB FP	CRB.PA
Borsa Italiana (Milano)	08:00 / 16:30	EUR	CRB IM	CRB.MI
SIX Swiss Exchange	08:00 / 16:20	USD	CRB SW	CRB.S
LSE	08:00 / 16:30	GBP	CRBL LN	CRB.LL
LSE	08:00 / 16:30	USD	CRBU LN	CRB.U.L
XETRA	08:00 / 16:30	EUR	LYTR GY	LYTR.DE

* First Listing Place of this share class

Index information



PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Source: Bloomberg, Amundi AM, to Aug 31, 2022

Commodities

Crude Oil	22.22%	Heating Oil	5.63%	Gasoline	4.45%
Natural Gas	7.01%	Aluminium	5.62%	Orange juice	1.04%
Corn	6.43%	Gold	5.57%	Wheat	1.01%
Soybeans	5.92%	Coffee	5.47%	Nickel	0.96%
Live Cattle	5.76%	Cocoa	4.92%	Lean Hogs	0.89%
Cotton	5.75%	Sugar	4.83%	Silver	0.84%
Copper	5.69%				

Number of components : 19

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years	10 Years
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF - Acc	1.03%	-1.88%	21.19%	87.55%	95.86%	18.17%
Benchmark (EUR)	1.07%	-1.74%	21.43%	90.03%	100.95%	25.80%
Tracking Difference	-0.04%	-0.15%	-0.23%	-2.48%	-5.08%	-7.63%

	YTD	2021	2020	2019	2018
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF - Acc	42.13%	48.59%	-17.30%	13.12%	-6.74%
Benchmark (EUR)	42.41%	49.07%	-16.82%	13.81%	-6.15%
Tracking Difference	-0.29%	-0.48%	-0.48%	-0.69%	-0.59%
Tracking Error	-	0.01%	0.01%	0.00%	0.00%

	31/08/2022	31/08/2021	31/08/2020	30/08/2019	31/08/2018
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF - Acc	57.02%	43.76%	-16.91%	-5.12%	10.06%
Benchmark (EUR)	57.48%	44.35%	-16.41%	-4.54%	10.78%
Tracking Difference	-0.46%	-0.59%	-0.51%	-0.58%	-0.71%

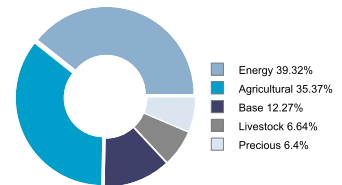
Source: Bloomberg, Amundi AM, to 31st August 2022

PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Full name	Refinitiv/CoreCommodity CRB(R) Index Total Return
Exposure	Global
Asset Class	Commodity
Index type	Total Return
Currency	USD
Index Reuters RIC	.TRJCRBTR
Index Bloomberg ticker	CRYTR
Further information	www.refinitiv.com

Source: Bloomberg, Amundi AM, to 31st August 2022

Index Sector Allocation



Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance

Performance gap represents the performance differences between the ETF and the Index

The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Refinitiv/CoreCommodity CRB(R) Index Total Return	25/01/2006	

Performance gap = Simulated perf - [(1+Index perf)(1+Interest rate perf)-1]

** The fund's performance track record is that of Lyxor Commodities Thomson Reuters/ CoreCommodity CRB TR UCITS ETF OLD until 02/21/2019. This fund was absorbed by Lyxor Commodities Thomson Reuters/CoreCommodity CRB TR UCITS ETF on 02/21/2019

	Since inception			
	1Y	3Y	5Y	10Y
Sharpe ratio				-0.01
Fund volatility	23.00%	22.90%	19.50%	17.39%
Benchmark volatility	23.00%	22.89%	19.50%	17.39%
Sharpe ratio	2.51	1.04	0.76	0.11
Tracking Error	0.02%	0.02%	0.02%	0.04%

IMPORTANT INFORMATION FOR INVESTORS

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:

(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or

(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

THIS DOCUMENT IS INTENDED FOR RETAIL CLIENTS IN THE UK ONLY

This factsheet is issued by Lyxor International Asset Management (Lyxor ETF), société par actions simplifiée having its registered office at 91-93, boulevard Pasteur, 75015 Paris (France), 419 223 375 RCS Nanterre, is authorized and regulated by the Autorité des Marchés Financiers (AMF) under the UCITS Directive and the AIFM Directive (2011/31/EU). Lyxor ETF is represented in the UK by Lyxor Asset Management UK LLP, which is authorised and regulated by the Financial Conduct Authority in the UK under Registration Number 435658.

The product described within this document is not suitable for everyone. Investors' capital is at risk. Investors should not deal in this product unless they understand its nature and the extent of their exposure to risk. The value of the product can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. Prior to any investment in this product, you should make your own appraisal of the risks from a financial, legal and tax perspective, without relying exclusively on the information provided by us. We recommend that you consult your own independent professional advisors. The ETF may be denominated in a currency different to that of the index that it tracks, which means that exchange rate fluctuations could have a negative effect on returns. The securities can be neither offered nor transferred in the United States. Lyxor ETF referred to in this document is an open-ended mutual investment fund established under French Law and approved by the Autorité des Marchés Financiers (the French Financial Markets Authority). The fund is UCITS compliant and is recognised under S.264 of the Financial Services and Markets Act 2000 and may be promoted to retail investors in the UK.

All gains on the sale of Lyxor ETFs shares and dividend distributions made by Lyxor ETFs may be subject to tax on the basis of applicable tax regulations. Investors must seek their own tax advice for any further information. Any statement in relation to tax, where made, is generic and non-exhaustive and is based on our understanding of the laws and practice in force as of the date of this document and is subject to any changes in law and practice and the interpretation and application thereof, which changes could be made with retroactive effect. Any such statement must not be construed as tax advice and must not be relied upon. The tax treatment of investments will, amongst other things, depend on an individual's circumstances. Investors must consult with an appropriate professional tax adviser to ascertain for themselves the taxation consequences of acquiring, holding and/or disposing of any investments mentioned in this factsheet.

The index referred to herein (the "Index") is not sponsored, approved or sold by Amundi Asset Management ("Amundi AM"), Lyxor AM. Amundi AM, Lyxor AM shall not assume any responsibility in this respect.