

# Lyxor MSCI Emerging Markets Ex China UCITS ETF - Acc

Ticker: EMXC LN

## 1. FUND INFORMATION

### Description

Lyxor Asset Management Group ("Lyxor") was founded in 1998 and comprises two subsidiaries (1) (2) of Société Générale group. Lyxor benefits from the expertise of 600 professionals across the wealth management world, advising EUR 117.6 billion\* in assets. Lyxor offers bespoke asset management services, capitalising on its know-how in ETFs and indexing, Alternative and Multi Management, and Absolute Performance and Solutions. As one of the most experienced players on the market, Lyxor ETF is Europe's number three provider of ETFs (number two in terms of liquidity (3)), with AuM of more than EUR 49.8 billion\*. With 220 ETFs listed on 13 financial marketplaces, Lyxor ETF provides investors with varied investment solutions enabling them to diversify their allocation across the entire spectrum of asset classes (equities, bonds, money market instruments and commodities via forward financial instruments). Demonstrating its commitment to high-quality ETFs, in 2011, Lyxor ETF implemented an ETF quality charter with the aim of ensuring that each ETF it offers complies with the strictest requirements in terms of replication quality, risk monitoring, liquidity and transparency. [www.lyxoretf.com](http://www.lyxoretf.com)

### Investment objective

The Lyxor MSCI Emerging Markets Ex China UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index MSCI Emerging Markets ex China Net Return USD Index. The MSCI Emerging Markets ex China Net Return USD Index captures 25 of the 26 Emerging Markets as defined by MSCI, excluding China. The index covers approximately 85% of the free float-adjusted market capitalisation in each country. Further index details may be found at [www.msci.com](http://www.msci.com).

### Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with J.P. Morgan Securities plc. In-line with UCITS guidelines, the exposure to JP Morgan cannot exceed 10% of the total fund assets.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Ticker	EMXC LN
Fund Type	SICAV
UCITS compliant	Yes
ISIN	LU2009202107
UKFRS	Yes
Replication method	Indirect (Swap Based)
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	20/06/2019
Nav per share at inception (USD)	20
Total Expense Ratio p.a.**	0.15%
Currency risk	Yes
NAV per Share (USD)	24.93
Share AUM (M USD)	231.50
Total Fund Assets (M USD)	231.50
Umbrella (M USD)	63,398.71
Minimum Investment (Share)	1
Income treatment	Capitalisation

### Trading Information

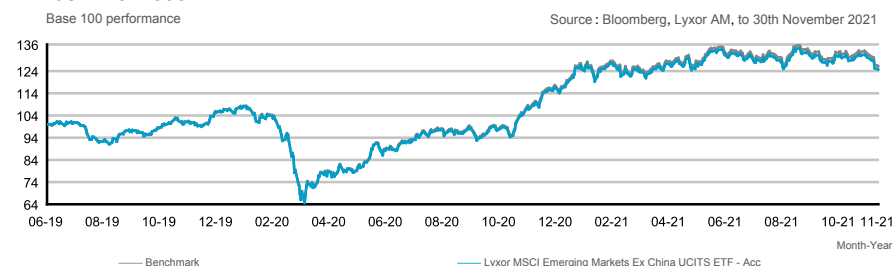
Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
XETRA*	08:00 / 16:30	EUR	EMXC GY	EMXC.DE
LSE	08:00 / 16:30	USD	EMXC LN	EMXC.L
Borsa Italiana (Milano)	08:00 / 16:30	EUR	EMXC IM	EMXC.MI
SIX Swiss Exchange	08:00 / 16:20	CHF	EMXC SW	
Bolsa Mexicana de Valores	14:00 / 21:00	MXN	EMXCN MM	EMXCN.MX

\* First Listing Place of this share class

Full name	MSCI Emerging Markets ex China Net Return USD Index
Exposure	Emerging Market
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	-
Index Bloomberg ticker	M1CXBRV
Further information	<a href="http://www.msci.com">www.msci.com</a>

Source: Bloomberg, Lyxor AM, to 30th November 2021

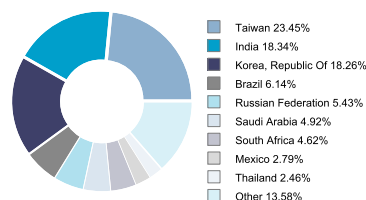
## 2. Index information



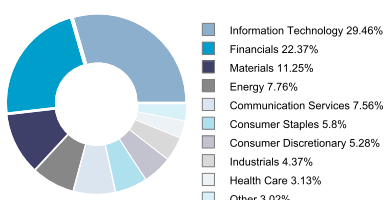
PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Source: Bloomberg, Lyxor AM, to Nov 30, 2021

### Index Geographical Allocation



### Index Sector Allocation



## 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor MSCI Emerging Markets Ex China UCITS ETF - Acc	-	-	-	-	-
Benchmark	-	-	-	-	-
Tracking Difference	-	-	-	-	-
	YTD	2020	2019 *		
Lyxor MSCI Emerging Markets Ex China UCITS ETF - Acc	4.81%	12.01%	-	-	-
Benchmark	5.33%	12.55%	-	-	-
Tracking Difference	-0.52%	-0.54%	-	-	-
Tracking Error	-	0.04%	-	-	-
	30/11/2021	30/11/2020	29/11/2019		
Lyxor MSCI Emerging Markets Ex China UCITS ETF - Acc	15.74%	8.51%	-	-	-
Benchmark	16.37%	9.01%	-	-	-
Tracking Difference	-0.62%	-0.51%	-	-	-

Source: Bloomberg, Lyxor AM, to 30th November 2021

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### Top ten constituents

Taiwan Semiconductor Manufac	10.50%
Samsung Electronics Co Ltd	5.70%
Reliance Industries Ltd	1.82%
Infosys Ltd	1.55%
Housing Development Finance	1.21%
Mediatek Inc	1.09%
Gazprom Pao	1.07%
Sk Hynix Inc	1.04%
Vale Sa	0.98%
Icici Bank Ltd	0.97%

Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MSCI Emerging Markets ex China Net Return	20/06/2019	
USD Index		

Performance gap = Simulated perf – [(1+Index perf)/(1+Interest rate perf)-1]

	Since inception
Sharpe ratio	0.45

	1Y	3Y	5Y
Fund volatility	12.63%	-	-
Benchmark volatility	12.61%	-	-
Sharpe ratio	1.20	-	-

**IMPORTANT INFORMATION FOR INVESTORS**

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:

(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or

(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

**INVESTOR'S NOTICE**

\*\*The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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