

## Key Information Document for Investors in Switzerland

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



## Product

### Xtrackers II ESG Global Government Bond UCITS ETF

**Share class: 1D, ISIN: LU2385068163, German Security Code: DBX0RH, Currency: EUR**

a sub-fund of Xtrackers II. The fund is a Luxembourg based UCITS. The management company is DWS Investment S.A. (the manufacturer), a member of DWS Group. Please refer to [www.etf.dws.com](http://www.etf.dws.com) or call +352 42101 - 860 for more information. The Competent Authority Commission de Surveillance du Secteur Financier is responsible for supervising Xtrackers II in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. The management company DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. This key information is accurate as at 17.02.2023.

## What is this product?

### Type

The product is a UCITS - Part 1 sub-fund of a SICAV under Luxembourg law. The fund is a UCITS ETF.

### Term

This product is an open-ended fund without predefined maturity. For information on redemption possibilities please refer to section "How long should I hold it and can I take out my money early?". The product may be redeemed early in certain circumstances as set out in the sales prospectus. The 1D share class of Xtrackers II ESG Global Government Bond UCITS ETF was launched in 2021.

### Objectives

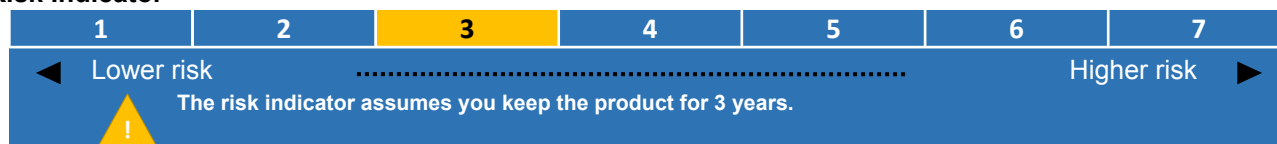
The fund is passively managed. The fund promotes environmental and social characteristics and is subject to the disclosure requirements of a financial product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. More ESG information is available in the sales prospectus and on the DWS website. The aim is for your investment to reflect the performance of the FTSE ESG Select World Government Bond Index – DM (index). The index aims to reflect the performance of fixed-rate, local currency, investment-grade sovereign debt issued in developed markets, excluding countries which do not fulfil specific ESG (environmental, social, and governance) criteria. Issuers are selected from the FTSE World Government Bond Index – DM (Parent Index) and country ESG scores are calculated by evaluating each country's performance across the three ESG pillars. ESG scores are intended to assess a country's exposure to, and management of, certain ESG risk factors as determined by the Sustainability Profile of the Beyond Ratings Sovereign Risk Monitor. Beyond Ratings is a smart data and analytics provider for ESG integration in Fixed Income. To be included in the index, a country must be classified as 'Free' by Freedom House, a non-profit, non-governmental organisation that conducts research and advocacy on democracy, political freedom, and human rights. Countries are ranked by their ESG score and must exceed a certain threshold for inclusion in the index. The market capitalisation weight for each security is "tilted" such that the weight of each issuer in the index is a function of the market capitalisation weight in the Parent Index and the country ESG score. The tilt factor applied will favour countries with better ESG Scores by overweighting higher ESG performing countries and underweighting lower ESG performing countries relative to their market capitalisation weight. The index is calculated on a total return basis, which means that amounts equivalent to interest payments are reinvested in the index. The index is administered by FTSE Fixed Income LLC and rebalanced monthly. To achieve the aim, the fund will attempt to replicate the index by buying a portfolio of securities that may comprise the constituents of the index or other unrelated investments as determined by DWS entities. The fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of financial contracts (derivatives). The return of the product is reflected by the daily calculated net asset value per unit and the distribution amount if applicable. The currency of the fund is EUR. The fund distributes up to four times per annum. This fund is a sub-fund of Xtrackers II for which the prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers II. The depositary is State Street Bank International GmbH, Luxembourg Branch. More detailed information of this fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge online at [www.etf.dws.com](http://www.etf.dws.com). These documents are available in English or German. The documents as well as other information (including the latest share prices) are available free of charge.

### Intended retail investor

The fund is designed for: (i) retail clients with (ii) basic knowledge and experience and (iii) are prepared to accept the level of risk indicated below (including losses up to the total invested amount). A typical investor will have (iv) a medium-term investment horizon (three years). The fund is suitable for (v) general capital accumulation (growth).

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and very poor market conditions are unlikely to impact the capacity to pay you.

**The following is applicable if you subscribe for or settle shares in a different currency than the fund or share-class currency: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

The following risks could be of particular significance for the fund: Credit risk, Derivatives risk, Bonds risk, Conflicts of interest risk, Exceptional circumstances risk, Rules based index risk, Interest rate risk, Sustainability risk. A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus. You may lose some or all of your investment. Your risk is limited to the amount invested. This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product and a suitable benchmark over the last 10.00 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b> <b>Example Investment:</b>		3 years 10,000 EUR	
		<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
<b>Scenarios</b>			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	6,590 EUR -34.1 %	7,560 EUR -8.9 %
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	8,320 EUR -16.8 %	7,700 EUR -8.4 %
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	9,990 EUR -0.1 %	10,540 EUR 1.8 %
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	11,130 EUR 11.3 %	11,560 EUR 5.0 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. For the recommended holding period: This type of scenario (Favourable, Moderate, Unfavourable) occurred for an investment with reference to FTSE World Government Bond Index (WGBI) USD between (Favourable: 29.12.2017-31.12.2020, Moderate: 30.09.2013-30.09.2016, Unfavourable: 31.12.2020-31.12.2022).

## What happens if DWS Investment S.A. is unable to pay out?

The assets of the fund are kept separately from those of the management company, DWS Investment S.A.. An insolvency or default of the management company should not result in the fund suffering any financial loss in relation to its assets. On the insolvency or default of the depositary State Street Bank International GmbH, Luxembourg Branch securities held by the depositary on behalf of the fund should be protected but the fund may suffer loss in relation to cash and certain other assets which are not protected. Cash deposits of the fund deposited with other credit institutions may cause investors to suffer a financial loss if such deposits are not covered by any existing deposit guarantee schemes. Investment in the fund is not covered by any investor compensation or guarantee scheme.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. 10,000 EUR is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
Total costs	25 EUR	76 EUR
Annual cost impact (*)	0.2 %	0.2 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.0% before costs and 1.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee.	0 EUR
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	0.20 % of the value of your investment per year. This is an estimate based on actual costs for the fiscal year ending 31.12.2022.	20 EUR
Transaction costs	0.05 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 EUR
<b>Incidental costs taken under specific conditions</b>		
Performance fees	We do not charge a performance fee.	0 EUR

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.

## **How long should I hold it and can I take money out early?**

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### **Recommended holding period: 3 years. The product has no minimum holding period.**

This product has no required minimum holding period but is designed for medium term investment. You may request the redemption of shares generally on a daily basis. No fees or penalties will be charged by the company for any such transaction.

The company may, however, suspend the redemption if extraordinary circumstances appear to make this necessary, taking into account the interests of the investors. Further, the company may restrict the redemption.

## **How can I complain?**

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Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address: DWS Investment S.A., B.P. 766, L-2017 Luxembourg; Email: [dws.lu@db.com](mailto:dws.lu@db.com); [www.dws.lu](http://www.dws.lu)

We will then handle your request and provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at [www.etf.dws.com](http://www.etf.dws.com).

## **Other relevant information**

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Taxation regimes applicable to the fund in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request.

Information about the performance of this fund over the last 1 calendar years is available free of charge from <https://etf.dws.com/Download/Past%20Performance/LU2385068163/CH/EN> and information about previous performance scenarios is available free of charge from <https://etf.dws.com/Download/Previous%20Performance/LU2385068163/CH/EN>.

The fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the fund or the underlying data. The Swiss representative of the fund is DWS CH AG, Hardstrasse 201, CH-8005 Zurich. The paying agent in Switzerland is Deutsche Bank (Suisse) SA, Place des Bergues 3, CH-1201 Genève. The prospectus, this document, the articles of incorporation and by-laws as well as the annual and semi-annual reports can be obtained free of charge from the representative.