Frankfurter UCITS-ETF - Modern Value

This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Investment policy

The sub-fund Frankfurter UCITS-ETF – Modern Value aims to replicate the price and income performance before costs of the Frankfurt Modern Value Index (the "Index" of this sub-fund). The sub-fund tracks the Frankfurt Modern Value Index by acquiring the assets of this index. The sub-fund's proportionality to the weighting of the securities in the index is achieved through direct investment in the securities. The sub-fund's assets are rebalanced quarterly (on the second Friday of March, June, September, and December), mirroring the index. The index is replicated using physical replication. This index is an equally weighted global equity index comprising 25 companies. The securities are selected based on their expected shareholder return from a pool of companies with strong ownership structures and a structural economic moat. Furthermore, no stocks are selected if their free-float market capitalization is less than USD 2.5 billion and their average daily trading volume is less than USD 2.5 million. The fund's assets are located in the sub-fund's portfolio. At least 51% of the assets are invested in equity investments. Units in UCITS or other UCITS funds ("target funds") are not acquired; therefore, the fund is eligible to be a target fund. This sub-fund is a financial product that promotes environmental and social characteristics and qualifies in accordance with Article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Due to the composition of the sub-fund's assets, there is a very high overall risk, which is offset by very high return potential. The risks consist mainly of currency, credit, liquidity, and share price risks, as well as risks resulting from changes in market interest rates. The sub-fund may engage in transactions involving options, financial futures contracts, foreign exchange futures contracts, swaps, credit risk management instruments, or securities lending for hedging against potential price declines, speculative purposes, and efficient portfolio management.

Contact person

Shareholder Value Management AG, Philipp Prömm; Tel: +49 69 66 98 30 18; E-Mail: philipp.proemm@shareholdervalue.de;
www.shareholdervalue.de

Basic Data

Security number	FRA3TF
ISIN	LU2439874319
Fund Category	Equity fund
Distribution policy	accumulating
SRI	4 of 7
Issue price	100.00 EUR on the 6/30/2022
Front-end load	none
Redemption fee	0.00 %
Minimum investment	none
Frequency NAV calculation	daily
Fiscal year end	12/31
Depositary bank	ABN AMRO Bank N.V. Luxembourg Branch
Management company	Axxion S.A.
Administration Fee	up to 0.52 % p.a.
Performance fee	There is no performance fee for this product.
Ongoing costs*	0.53 %
Distribution licenses	Austria (for private and professional investors) Switzerland (for private and professional investors) Germany (for private and professional investors) Luxembourg (for private and professional investors)

**the administration fees are already included in the ongoing costs.*

Data and Ratio (As per 10/30/2026)

Net Asset Value	174.92 EUR
Subscription Price	174.92 EUR
Redemption Price	174.92 EUR
Fund volume	62,447,986 EUR
Category acc. to German InvTA	Equity fund

Sharpe ratio

1 year	3 years	5 years	since issue
0.67	0.91	-	0.85

Volatility (in Percent)

1 year	3 years	5 years	since issue
12.72	12.45	-	13.77

Dividend history (participate in shareclass currency)

12/11/2023
1.83

Frankfurter UCITS-ETF - Modern Value

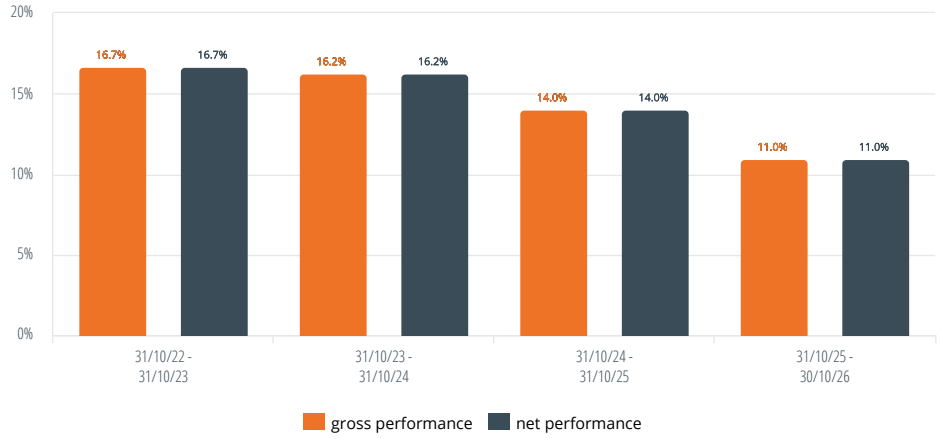
This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Performance



Please be aware of the fact that past performance is not a reliable indicator of future performance. Please also consider the 'Important Notice' for more information
Source: Axxion

Rolling 12-months-performance



Source: Axxion

Performance

YTD	12.19 %
2025	10.29 %
2024	8.99 %
2023	29.64 %
since issue	77.41 %
1 year	10.98 %
3 years	47.10 %
5 years	-
10 years	-

Please consider the 'Important noctice' for detailed information concerning the calculation of gross and net performance and be aware of the fact that past performance is not a reliable indicator of future performance.

The opportunity and risk profile of the portfolio

Opportunities

- Investment in securities offers general price and currency opportunities.
- Equities and equity funds offer above-average long-term return potential.
- The international orientation makes a broad diversification of investments possible.
- Founded market knowledge through specialization in modern value.

Risks

- Investment in securities generally entails price, interest-rate, currency and issuer risks.
- The values of equities and equity funds can fluctuate sharply and significant losses are also possible.
- The broad diversification of investments may lead to limited participation in the performance of individual regions.
- Since not all markets are covered, there is a limited participation in the performance of individual markets.

Portfolio (As per 10/30/2026)

Top 5 holdings

Sartorius Stedim Biotech S.A. Actions Port. EO -,20	4.41 %
Sunbelt Rentals Holdings Inc. Registered Shares DL -,01	4.41 %
SAP SE Inhaber-Aktien o.N.	4.39 %
Croda International PLC Regist.Shares LS -,10609756	4.37 %
Scout24 SE Namens-Aktien o.N.	4.30 %

Allocation by country - top 5

Germany	29.06 %
United States	23.25 %
France	16.23 %
United Kingdom	8.24 %
Netherlands	7.72 %

Allocation by sector - top 5

Insurance	19.30 %
Software	16.03 %
Biotech & Pharma	12.53 %
Chemicals	12.28 %
Internet Media & Services	7.47 %

Allocation by asset classes - top 5

Equities	99.82 %
Bank Deposits	0.20 %
Receivables from Dividends	0.02 %
Other Liabilities & Accruals	-0.04 %

Important notice

This is an advertisement. The market information presented here is for the purpose of providing general information and serves as an initial guide to the product. It is not a substitute for your own market research and does not constitute legal, tax or financial information or advice. The information presented here is not an invitation to buy or sell nor is it intended to be investment advice. The factsheet does not contain all the information required for making financially important decisions and may differ from information and opinions from other sources or market participants.

The full details of the fund, including the rewards and risks associated with an investment, are available in the current prospectus and the Key Information Document (PRIIP KID), supplemented by the latest audited annual report or the latest semi-annual report. These documents are the sole binding basis for the purchase of fund units. They are available free of charge in electronic or printed form from Axxion S.A., 15 rue de Flaxweiler, L-6776 Grevenmacher.

The latest net asset value can be accessed via the Axxion S.A. website.

Please note: Past performance is not a reliable indicator of future performance. Investment funds are subject to market-related price volatility, that can result in the loss, even the total loss, of the amount invested. You are expressly advised to consult the risk information contained in the prospectus.

The gross performance (BVI method) already takes into account all costs incurred at fund level and assumes that any distributions will be reinvested. Unless otherwise stated, all performance figures shown correspond to gross performance. The net performance is based on a model calculation with an invested amount of € 1,000, the maximum front-end load and a redemption fee (if applicable, see factsheet). It does not take into account any other individual costs incurred by the investor, such as a custody account fee.

Notes on the presentation of the rolling 12-month performance:
The presentation is limited to the previous 10 years. As the front-end load only applies to purchases (assumed here in the first year shown) and a redemption fee only applies to sales (assumed here at the current time), the gross/net presentation only differs in the first year shown and, where applicable, in the current year. You can use the "Performance and key figures calculator" on the detailed view of your fund at www.axxion.lu to calculate your individual performance of your investment, taking all costs into account.

The issued units of this fund may only be offered for sale or sold in jurisdictions in which such an offer or sale is permitted. Thus, the units of this fund may not be offered for sale or sold within the USA or to or for the account of US citizens or US persons resident in the USA. This document and the information contained herein may not be distributed in the USA. The distribution and publication of this document and the offer or sale of the units may also be subject to restrictions in other jurisdictions.

A summary of investor rights can be found on the management company's website at: https://www.axxion.lu/en/investor-information/. Axxion S.A. may decide at any time to revoke any arrangements it may have made for the distribution of fund units.

The information contained in the factsheet is protected by copyright in favour of Axxion S.A. and in part of third parties (e.g. Morningstar) and may not be copied or distributed. The information contained in the factsheet and the opinions expressed reflect the opinion at the time of publication and may change at any time without prior notice. All information has been compiled with great care. However, no guarantee can be given for the accuracy, completeness or timeliness of the information.

Axxion may use the Fund Metrics products of MSCI ESG Research LLC for the preparation of the factsheets: MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics products (the "Informationen") provide environmental, social and governance data with respect to underlying securities within more than 23,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

You can find a comprehensive fund glossary on topics and terms at: https://www.axxion.lu/en/financial-glossary/