

# KEY INFORMATION DOCUMENT



This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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## OSSIAM SHILLER BARCLAYS CAPE® GLOBAL SECTOR VALUE

**UCITS ETF 1C (EUR) | ISIN: LU2555926455**

**Manufacturer:** Ossiam, part of the Natixis group of companies · **Regulator:** Autorité des Marchés Financiers (AMF) · **Contact:** www.ossiam.com | +33 1 84 79 42 70

This product is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF) in respect of this Key Information Document.

### 1. What is this product?

**Product Type:** Accumulation shares (shares in which any income earned is added to the share price) of an actively managed UCITS ETF. Sub-fund of an open-ended ICAV (a fund that has no termination date)

**Maturity:** This product does not have a specific maturity date. However, this product may be dissolved or merged, in which case you would be informed by any appropriate means provided for by the regulations.

**Objectives:** The investment objective of OSSIAM SHILLER BARCLAYS CAPE® GLOBAL SECTOR VALUE (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Shiller Barclays CAPE® Global Sector Net TR Index (the "Index") closing level. The Index is a total return index (net dividends reinvested) expressed in USD, sponsored by Barclays and calculated and published by Bloomberg Index Services Limited. The Index reflects the performance of a dynamic long exposure to a selection of Global equity sectors which are selected every month according to their Relative CAPE® (Cyclically Adjusted Price Earnings) Indicator and recent price variations. For a detailed description of the Index, please see section "Description of the Index" in the relevant Fund appendix in the prospectus (the "Prospectus"). MSCI's website (www.msci.com) contains more detailed information about the MSCI indexes.

**Investment Policy:** In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index or a related index, or a portfolio of its constituents through swap agreements with Barclays as the swap counterparty. This method implies a counterparty risk as described in the relevant Fund appendix of the Prospectus. The net asset value per share class of the Fund will therefore increase, or decrease, according to the evolution of the Index. The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from synthetic replication (as described above) to physical replication. In both replication strategies, the Fund shall be permanently invested for a minimum of 60% in equities or rights issued by companies having their registered office in OECD countries.

**Derivatives and Techniques:** The Fund may use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus

**SFDR Category:** Article 6

**Intended Investors:** Investors who understand the risks of the Fund and plan to invest over the long term. The Fund may apply to investors who: (i) are looking for a growth-oriented investment, (ii) are interested in exposure to developed market equities, either for a core investment or for diversification purposes, (iii) have a high risk profile and can tolerate significant losses

**Base Currency:** EUR

**Processing Requests:** The shares are listed for trading on one or more stock exchanges and investors may buy or sell shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Luxembourg or, through a fund platform. Please contact your broker for additional information.

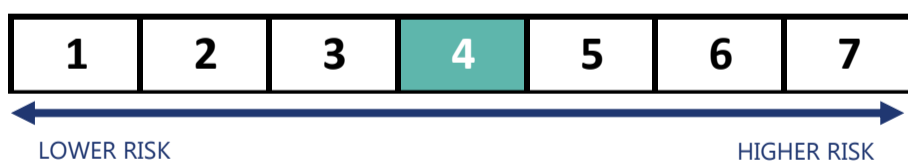
**Dealing Deadline:** 5 p.m. (Luxembourg time)

**Depository:** State Street Bank International GmbH, Luxembourg Branch

**Administrator and Registrar:** State Street Bank International GmbH, Luxembourg Branch

### 2. What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep this product for **at least 5 years**. Selling before the end of this period significantly increases the risk of lower investment returns or a loss.

The Share Class is ranked 5 on the synthetic risk indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience important volatility, as expressed by the rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free". You could lose all or part of your investment.

#### Special Risk Considerations

**Index Risk:** The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

**Derivative and Counterparty Risk:** Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses. Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

Beware of exchange rate risk. If you are paid in another currency, your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Please refer to the Supplement and to Ossiam LUX prospectus (the "Prospectus") for additional details about the risks.

## Performance Scenarios

		1 year	5 years (recommended holding period)
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	EUR 5 886	EUR 1 384
	Average annual return	-41.1%	-32.7%
<b>Unfavorable Scenario</b>	<b>What you might get back after costs</b>	EUR 8 902	EUR 11 653
	Average annual return	-11.0%	3.1%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	EUR 11 390	EUR 13 965
	Average annual return	13.9%	6.9%
<b>Favorable Scenario</b>	<b>What you might get back after costs</b>	EUR 14 726	EUR 20 042
	Average annual return	47.3%	14.9%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000.00. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on past evidence of how the value of this investment varies and may include data from benchmarks/proxies, over the last ten years. Markets could develop very differently in the future. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your broker, financial adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## 3. What happens if the Issuer is unable to pay out?

The Fund's assets are legally separated from Ossiam. If the Fund is unable to make payments (particularly due to insolvency), you may face a financial loss. State Street Bank International GmbH, Luxembourg Branch has been appointed as the depositary of the Fund (the "Depositary"). The investor may face a financial loss due to the default of the Depositary acting as the Fund's depositary in accordance with the UCITS Directive 2009/65/EC. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations pursuant to the UCITS Directive 2009/65/EC. Losses are not covered by any investor compensation or guarantee scheme.

## 4. What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

### Cost over time

	Total Cost	Impact on return (RIY) per year*
<b>If you cash in after 1 year</b>	EUR 865	8.7%
<b>If you cash in at the end of the recommended holding period</b>	EUR 1129	2.2%

The costs presented in this table represent the expected amount of product costs that would affect your return, assuming that:

- (i) for the first year, you would get back the amount you invested (i.e. 0% annual return)
- (ii) for the remaining holding periods, the product evolves as set out in the intermediate scenario
- (iii) you have invested EUR 10,000

\*This illustrates the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per annum is expected to be 9.1% before deducting costs and 6.9% after deducting costs.

### Composition of costs

This table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

			If you cash in after 1 year
<b>One-off costs</b>	<b>Entry costs</b>	Up to 4.00% of the amount you receive when you exit the investment.	EUR 400
	<b>Exit costs</b>	Up to 4.00% of the amount you receive when you exit the investment.	EUR 400
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0% of the value of your investment per year.	EUR 0
	<b>Other ongoing costs</b>	0.65% of the value of your investment per year.	EUR 65
<b>Incidental costs</b>	<b>Performance fees</b>	There is no performance fee for this product.	---
	<b>Carried interests</b>	There is no carried interest for this product.	---

## 5. How Long should I hold it and can I take my money out earlier?

**Recommended holding Period: 5 Years**

This product has no required minimum Recommended Holding Period (RHP) but is designed for long term investment. Any investment should be considered against your specific investment needs and appetite for risk. Ossiam does not consider the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of this product to your needs you should seek appropriate professional advice. You can buy or sell your ETF securities daily on the secondary market through an intermediary on stock exchange(s) on which the ETF securities are traded.

## 6. How can I complain?

You can send an email to [info@ossiam.com](mailto:info@ossiam.com) or by post to the following address: Ossiam, 36 rue Brunel, 75017, Paris, France. The full complaints handling policy is available at [www.ossiam.com](http://www.ossiam.com).

## 7. Other relevant information

**Pre-contractual ESG information:** The fund does not promote environmental and/or social characteristics and does not have as its objective a sustainable investment (SFDR article 6)

**Tax and suitability information:** Contact your advisor or distributor.

**Past performance:** Go to [www.ossiam.com](http://www.ossiam.com). Please note that past performance does not predict future returns.

**Other information:** The latest prospectus, annual/semi-annual reports, share prices, and further product information are available free of charge at [www.ossiam.com](http://www.ossiam.com)