Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

USD Corp Bond SRI Fossil Free, a subfund of the SICAV BNP PARIBAS EASY

Class "UCITS ETF Capitalisation" - ISIN code LU2616774076
This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group.

Objectives and investment policy

The Product is passively managed.
The Product seeks to replicate (with a maximum tracking error* of 1%) the performance of the Bloomberg MSCI US Corporate SRI Sustainable ex Fossil Fuel Bond Index (Bloomberg: I37668US Index) ("the Index") by investing in debt securities (corporate bonds issued in USD) issued by companies included in the Index, respecting the Index's weightings (full replication), or in a sample of debt securities (corporate bonds issued in USD) issued by companies included in the Index (optimised replication). When investing in a sample of debt securities, the Product's tracking error may be higher. The Index is a fixed-rate, investment-grade corporate bond index. The objective of the Index is to provide investors with exposure to investment-grade corporate bonds issued in USD, which have high standard in terms of ESG values. As a first step, the Index selects investment grade corporate bonds from the investment universe (Bloomberg US Aggregate Corporate Index) based on minimum amount outstanding criteria. The Index then excludes bonds belonging to the controversial sectors as defined
by Bloomberg MSCI SRI screen (such as Tobacco, Civilian Firearms, Military Weapons, Genetically Modified organisms (GMO), fossil
fuels). A minimum of 30% of the total number of issuers from the parent Index must be excluded ("selectivity" approach). If the 30% is not
reached, further exclusions will be based on the MSCI ESG rating.
As a result, companies involved in sectors with a potentially high negative ESG impact, those subject to significant violations of the UN Global Compact principles and those involved in severe ESG-related controversies are excluded from the Index.
All Bloomberg MSCI SRI indices use company ratings and research provided by MSCI ESG Research to determine the eligibility of
securities for the index.
The Index may select up to 10% of Contingent Convertible bonds.
The ESG analysis is carried out on all the constituents composing the Index.
It cannot be guaranteed that all constituents will comply with the ESG criteria set out herein at all times. For example, between two Index
rebalancing dates as set out above, if a constituent no longer complied with the extra-financial criteria applied in constructing the Index,
that constituent may not be excluded until the next Index rebalancing date, following the Index provider rules.
The Index is a Total Return index (calculated with gross coupons reinvested).The investment team applies also BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria such as but not limited to reduction of emissions of greenhouse gas, respect of human rights, respect of minority shareholders rights, at each step of the investment process of the Product.
The extra-financial strategy of the Index may comprise methodological limitations such as the risk related to ESG investment or the Index rebalancing. Further information on the Index, its composition, calculation, methodology and the rules for periodic monitoring and rebalancing can be found on www.bloombergindices.com.
MSCI's website (www.msci.com) and Bloomberg's website (www.bloomberg.com) contain more detailed information about the Bloomberg MSCI ESG indexes.
*The tracking error is a risk indicator that measures how closely a fund tracks the performance of its index.
Incomes are systematically reinvested.
Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Risk and reward profile

Lower risk ← → Higher risk

Potentially lower rewards — Potentially higher rewards

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- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
  The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- Credit Risk: This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- Liquidity Risk: This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.
- Operational and Custody Risk: Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

BNP PARIBAS ASSET MANAGEMENT

Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Primary market (authorised investors)	
Maximum entry charge (not paid to the UCITS)	3.00%
Maximum exit charge (not paid to the UCITS)	3.00%
Secondary market (all investors)	
Maximum entry charge (not paid to the UCITS)	None
Maximum exit charge (not paid to the UCITS)	None
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	0.20% (*)
Charges taken from the fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

(*) The **ongoing charges** figure is based on past expenses determined as of 31 December 2025.

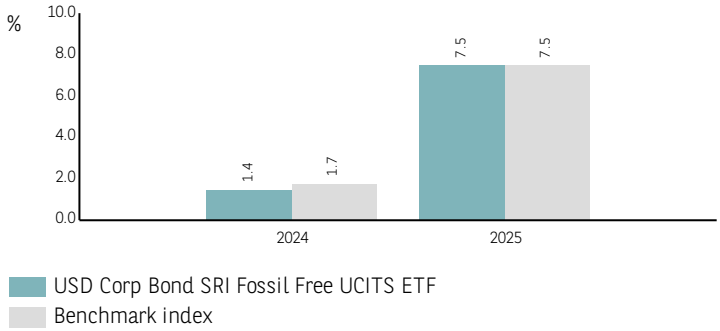
This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

Conversions not allowed.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

Past performance



- Performance figures are shown for shares classes, for which NAV was continuously calculated during the period from 1st January to 31st December.
- Past performance is not an indicator of future results.
- The ongoing charges of the Fund are included in the calculation of past performance. The entry/exit and conversion fees are excluded from the calculation of the past performance.
- The share class came into existence in 2023.
- Past performance has been calculated in USD.
- Performance returns are based on the net asset value with distribuable income reinvested.

Practical information

- Custodian: BNP PARIBAS, Luxembourg Branch.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at http://www.bnpparibas-am.com.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website https://www.bnpparibas-am.com/en/footer/remuneration-policy/. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier".
This key investor information is accurate as at 1 July 2026.

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