

SEMI-ANNUAL  
REPORT

MARCH 2024

# AMUNDI INDEX SOLUTIONS

SICAV with sub-funds under Luxembourg law

Management Company

**Amundi Luxembourg S.A.**

Administrative agent and Depositary

**CACEIS Bank, Luxembourg Branch**

Auditor

**PricewaterhouseCoopers, Société coopérative**



# **AMUNDI INDEX SOLUTIONS**

***Unaudited semi-annual report***

***R.C.S. Luxembourg B 206.810***

For the period ended 31/03/24

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.





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**DENOMINATION AND REGISTERED OFFICE**

**Amundi Index Solutions**  
5, Allée Scheffer  
L - 2520 Luxembourg

**MANAGEMENT COMPANY**

**Amundi Luxembourg S.A.**  
5, Allée Scheffer  
L - 2520 Luxembourg

**BOARD OF DIRECTORS OF THE SICAV**

**Chairman**

**Mehdi BALAFREJ**

Global Head of Product & Capital Markets - Amundi ETF, Indexing & Smart Beta  
Amundi Asset Management S.A.S.

**Directors**

**Pierre JOND**

Chief Executive Officer / Managing Director  
Amundi Luxembourg S.A.

**Nicolas VAULEON**

Head of Asset Servicing Management  
Amundi Asset Management S.A.S.

**Alan GUY** (since 07/12/23)

Head of Cross Border Product & Innovation  
Amundi Ireland Ltd

**BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY**

**Chairman**

**David Joseph HARTE**

Chief Executive Officer  
Amundi Ireland Ltd

**Directors**

**Pierre JOND**

Chief Executive Officer / Managing Director  
Amundi Luxembourg S.A.

**Enrico TURCHI**

Deputy Chief Executive Officer / Managing Director  
Amundi Luxembourg S.A.

**Bernard DE WIT** (since 27/09/23)

Advisor to the CEO  
Amundi Asset Management S.A.S.

**Céline BOYER-CHAMMARD** (since 30/11/23)

Head of Sustainable Transformation and Organization Division  
Amundi Asset Management S.A.S.

**Claude KREMER**

Independent Director  
Partner of Arendt & Medernach

**Pascal BIVILLE**

Independent Director

**Francois MARION**

Independent Director

**CONDUCTING OFFICERS OF THE MANAGEMENT COMPANY**

**Pierre JOND**

Chief Executive Officer / Managing Director

**Enrico TURCHI**

Managing Director / Deputy Chief Executive Officer

**Pierre BOSIO**

Deputy Chief Executive Officer / Chief Operating Officer

**Charles GIRALDEZ**

Deputy Chief Executive Officer

**Benjamin LAUNAY**

Real Estate Portfolio Manager

**Loredana CARLETTI**

Head of Amundi Real Assets (ARA) Luxembourg

**INVESTMENT MANAGERS**

**Amundi Asset Management S.A.S.**  
91-93, Boulevard Pasteur  
F-75015 Paris, France

**Amundi Japan Ltd**  
Hibiya Dai Building, 1-2-2  
Uchisaiwai-cho, Chiyoda-ku  
Tokyo # 100-0011, Japan

**SUB-INVESTMENT MANAGER**  
**For the sub-funds Amundi Index MSCI Emerging Markets and**  
**Amundi Index MSCI Emerging Markets SRI PAB**  
**(Asian part of the portfolio only)**

**Amundi Japan Ltd**  
Hibiya Dai Building, 1-2-2  
Uchisaiwai-cho, Chiyoda-ku  
Tokyo # 100-0011, Japan

**AUDITOR OF THE FUND**

**PricewaterhouseCoopers, Société coopérative**  
2, rue Gerhard Mercator  
L - 2182 Luxembourg

**ADMINISTRATION AGENT, REGISTRAR, TRANSFER AGENT,**  
**CUSTODIAN AGENT AND PAYING AGENT**

**CACEIS Bank, Luxembourg Branch**  
5, Allée Scheffer  
L - 2520 Luxembourg

**LEGAL ADVISER**

**Arendt & Medernach S.A .**  
41A, avenue J.F. Kennedy  
L - 2082 Luxembourg

**Corporate Governance and ALFI Code of Conduct**

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial period.

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>37,023,900.24</b>	<b>99.64</b>	513 SUNCORP GROUP	5,075.92	0.01
<b>Shares</b>	<b>37,023,900.24</b>	<b>99.64</b>	3,533 TELSTRA CORP	8,237.87	0.02
<b>Australia</b>	<b>469,601.37</b>	<b>1.26</b>	464 THE LOTTERY CORPORATION LIMITED	1,443.47	0.00
2,146 AGL ENERGY LTD	10,811.34	0.03	777 TREASURY WINE ESTATES LTD	5,843.52	0.02
1,103 ALS LTD	8,748.31	0.02	9,115 VICINITY CENTRES	11,727.90	0.03
273 ALTIUM	10,755.42	0.03	1,174 W.H.SOUL PATTINSON	23,835.30	0.06
13,122 AMP LIMITED	9,274.06	0.02	254 WESFARMERS	10,494.79	0.03
552 AMPOL - REG SHS	13,267.74	0.04	1,878 WHITEHAVEN COAL LTD	8,054.49	0.02
542 ANSELL LTD	8,047.58	0.02	628 WOODSIDE ENERGY SHARES	11,570.27	0.03
356 ANZ BANKING GROUP LTD	6,322.39	0.02	739 WOOLWORTHS GRP - REGISTERED	14,807.23	0.04
648 APA GROUP STAPLED SECURITY	3,291.96	0.01	<b>Austria</b>	<b>52,959.18</b>	<b>0.14</b>
147 ARISTOCRAT LEISURE	3,818.30	0.01	313 ANDRITZ AG - INHABER AKT	18,091.40	0.05
1,206 ATLAS ARTERIA -REGISTERED SHS	3,882.92	0.01	348 OMV AG	15,263.28	0.04
4,118 AURIZON HOLDINGS LTD	9,950.16	0.03	38 VERBUND AG	2,574.50	0.01
293 BHP GROUP LTD	7,835.40	0.02	655 VOESTALPINE AG	17,030.00	0.05
329 BLUESCOPE STEEL	4,739.89	0.01	<b>Belgium</b>	<b>92,608.64</b>	<b>0.25</b>
1,751 BRAMBLES	17,082.15	0.05	130 ACKERMANS AND VAN HAAREN NV	21,060.00	0.06
931 CAR GROUP LIMITED	20,290.85	0.05	367 AGEAS NOM	15,751.64	0.04
741 CHARTER HALL GROUP	6,154.67	0.02	137 GROUPE BRUXELLES LAMBERT GBL	9,598.22	0.03
68 COCHLEAR LTD - REG SHS	13,864.12	0.04	21 SOFINA SA	4,368.00	0.01
1,486 COLES GRP --- REGISTERED SHS	15,206.04	0.04	422 SOLVAY SA	10,676.60	0.03
40 CSL LTD	6,956.90	0.02	230 UCB	26,312.00	0.07
1,739 DEXUS AMERICAN DEPOSITARY RECEIPTS	8,309.22	0.02	183 WAREHOUSES DE PAUW SCA - REGISTERED SHS	4,842.18	0.01
1,104 ENDEAVOUR GROUP LTD/AUSTRALI	3,674.56	0.01	<b>Bermuda</b>	<b>143,005.38</b>	<b>0.38</b>
327 FORTESCUE LTD	5,076.50	0.01	2,609 AEGON --- REGISTERED SHS	14,740.85	0.04
200 GOODMAN GROUP - STAPLED SECURITY	4,084.69	0.01	239 EVEREST GROUP LTD	87,965.28	0.24
3,231 GPT GROUP STAPLED SECURITY	8,919.43	0.02	1,339 HISCOX	19,420.55	0.05
1,118 IGO NL	4,774.69	0.01	3,700 HONG KONG LAND HOLDINGS LTD	10,517.59	0.03
1,118 ILUKA RESOURCES	4,869.24	0.01	300 JARDINE MATHESON HLD	10,361.11	0.03
5,134 INCITEC PIVOT LTD	8,962.67	0.02	<b>Canada</b>	<b>1,194,066.32</b>	<b>3.21</b>
279 JB HI-FI LIMITED	10,828.32	0.03	493 AGNICO EAGLE MINES LTD	27,245.71	0.07
367 LEND GRP - STAPLED SECURITIES	1,425.48	0.00	408 ALIMENTATION COUCHE-TARD INC	21,582.26	0.06
33 MACQUARIE GROUP	3,980.85	0.01	757 ALTAGAS	15,497.39	0.04
5,330 MEDIBANK PRIVATE LTD	12,105.95	0.03	778 ARC RESOURCES	12,855.76	0.03
3,163 MIRVAC GROUP STAPLED SECURITIES	4,509.15	0.01	4,510 B2GOLD CORP	10,954.84	0.03
936 NEXTDC LTD	10,058.56	0.03	91 BANK OF MONTREAL	8,234.52	0.02
978 ORICA LIMITED	10,787.57	0.03	217 BANK OF NOVA SCOTIA	10,403.82	0.03
1,432 ORIGIN ENERGY LTD	7,958.20	0.02	184 BCE INC	5,795.08	0.02
75 PRO MEDICUS - REGISTERED SHS	4,700.38	0.01	536 CANADIAN APARTMENT PROPERTIES REIT	17,050.05	0.05
617 QBE INSURANCE GROUP	6,757.20	0.02	259 CANADIAN IMPERIAL BANK OF COMMERCE	12,169.37	0.03
1,624 QUANTAS AIRWAYS LTD	5,346.46	0.01	130 CANADIAN NATIONAL RAILWAY	15,865.96	0.04
5,091 QUBE LOGISTICS HOLDINGS LTD	10,486.76	0.03	280 CANADIAN NATURAL RESOURCES	19,796.37	0.05
42 REA GROUP LTD	4,705.51	0.01	246 CANADIAN TIRE CORP -A- NON VOTING	22,740.06	0.06
822 REECE LTD	13,952.82	0.04	700 CANADIAN UTILITIES -A- NON VOTING	14,775.92	0.04
133 RIO TINTO LTD - REG SHS	9,782.28	0.03	302 CAPITAL POWER CORP	7,895.60	0.02
2,235 SANTOS LTD	10,463.17	0.03	298 CCL INDUSTRIES INC -B- NON-VOTING	14,116.00	0.04
2,102 STEADFAST GROUP - REGS	7,466.10	0.02	152 CDN PACIFIC RAILWAY	12,421.05	0.03
1,442 STOCKLAND	4,224.65	0.01	423 CENOVUS ENERGY INC	7,837.73	0.02
			830 BARRICK GOLD CORPORATION	12,795.01	0.03
			225 CGI GROUP --- REGISTERED SHS -A-	23,006.50	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5 CONSTELLATION SOFTWARE	12,589.80	0.03	3,742 WHITECAP RESOURCES INC	26,243.93	0.07
391 DOLLARAMA INC - REG SHS	27,606.77	0.07	90 WSP GLOBAL	13,902.43	0.04
1,592 ELEMNT FLEET MNGMNT SHS	23,844.60	0.06			
149 EMERA	4,859.96	0.01	<b>Cayman Islands</b>	<b>39,475.19</b>	<b>0.11</b>
894 EMPIRE -A- NON VOTING	20,235.05	0.05	1,300 ASM PACIFIC TECHNOLOGY	15,133.89	0.04
218 ENBRIDGE INC	7,301.47	0.02	2,300 BUDWEISER BREWING COMPANY APAC LIMITED	3,134.68	0.01
45 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	44,956.89	0.12	3,000 CK ASSET HOLDINGS LTD	11,428.50	0.03
553 FINNING INTERNATIONAL	15,063.24	0.04	4,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	6,767.19	0.02
195 FIRSTSERVICE CORP	29,920.46	0.08	1,000 WHARF REIC - REG SHS	3,010.93	0.01
339 FORTIS INC	12,414.15	0.03			
24 FRANCO NEVADA CORP	2,650.43	0.01	<b>Denmark</b>	<b>189,376.90</b>	<b>0.51</b>
195 GEORGE WESTON	24,418.03	0.07	8 A.P. MOELLER-MAERSK AS -B-	9,646.33	0.03
391 GILDAN ACTIVEWEAR	13,448.90	0.04	190 CARLSBERG AS -B-	24,035.93	0.06
214 GREAT WEST LIFECO INC	6,343.13	0.02	109 COLOPLAST AS -B-	13,625.37	0.04
1,758 HYDRO ONE LTD	47,513.52	0.13	845 DANSKE BANK	23,404.88	0.06
320 IA FINL CORP --- REGISTERED SHS	18,424.91	0.05	75 GENMAB AS	20,954.55	0.06
349 IMPERIAL OIL	22,310.69	0.06	569 NOVO NORDISK AS -B- BEARER/REG SHS	67,228.81	0.18
557 KEYERA	13,297.11	0.04	204 PANDORA	30,481.03	0.08
4,786 KINROSS GOLD CORP - REG SHS	27,212.90	0.07			
168 LOBLAW COMPANIES	17,254.05	0.05	<b>Finland</b>	<b>162,598.74</b>	<b>0.44</b>
2,897 LUNDIN MINING (SEK)	27,473.43	0.07	529 ELISA CORPORATION -A-	21,874.15	0.06
97 MAGNA INTL SHS -A- SUB.VTG	4,897.45	0.01	1,329 KESKO CORP	23,011.64	0.06
403 MANULIFE FINANCIAL REGISTERED	9,328.42	0.03	135 KONE OYJ -B-	5,823.90	0.02
1,585 MEG ENERGY	33,728.02	0.09	1,438 METSO CORPORATION	15,825.19	0.04
146 METRO -A- SUB VGT	7,264.54	0.02	5,907 NOKIA OYJ	19,439.94	0.05
148 NATIONAL BK CANADA	11,550.37	0.03	2,071 NORDEA BANK	21,683.37	0.06
393 NORTHLAND POWER INC	5,950.80	0.02	337 ORION CORPORATION (NEW) -B-	11,650.09	0.03
158 ONEX CORP SUB.VOTING	10,969.73	0.03	171 SAMPO	6,757.07	0.02
125 OPEN TEXT	4,495.38	0.01	902 STORA ENSO -R-	11,622.27	0.03
698 PAN AMERICAN SILVER	9,752.42	0.03	1,768 WARTSILA CORPORATION -B-	24,911.12	0.07
383 PARKLAND FUEL - REGISTERED SHS	11,305.25	0.03			
530 PEMBINA PIPELINE CORP	17,337.87	0.05	<b>France</b>	<b>845,418.23</b>	<b>2.28</b>
488 POWER CORP DU CANADA SUB.	12,681.66	0.03	178 ACCOR SA	7,707.40	0.02
497 RIOCAN REIT (UNITS)	6,280.94	0.02	89 AIR LIQUIDE NOM. PRIME FIDELITE	17,162.76	0.05
273 RITCHIE BRO AUCTION - REG SHS	19,271.58	0.05	4 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	771.36	0.00
91 ROYAL BANK OF CANADA	8,506.62	0.02	147 AMUNDI SA	9,356.55	0.03
514 SAPUTO	9,372.63	0.03	284 ARKEMA SA	27,701.36	0.07
287 STANTEC INC	22,084.17	0.06	516 AXA SA	17,964.54	0.05
225 SUNCOR ENERGY	7,696.03	0.02	147 BIOMERIEUX SA	15,030.75	0.04
402 SUN LIFE FINANCIAL INC	20,329.67	0.05	206 BNP PARIBAS SA	13,567.16	0.04
360 TECK RESOURCES LTD -B-	15,271.98	0.04	3,683 BOLLORE --- ACT	22,797.77	0.06
170 TELUS CORP	2,520.63	0.01	879 BOUYGUES SA	33,252.57	0.09
269 TFI INTERNATIONAL INC REGISTERED	39,756.41	0.11	368 BUREAU VERITAS SA	10,407.04	0.03
199 THE DESCARTES SYSTEMS GROUP	16,870.41	0.05	53 CAPGEMINI SE	11,304.90	0.03
255 THOMSON REUTERS --- REGISTERED SHS	36,780.02	0.10	1,296 CARREFOUR SA	20,574.01	0.06
270 TMX GR LTD	6,600.82	0.02	209 COMPAGNIE DE SAINT-GOBAIN SA	15,033.37	0.04
236 TOROMONT INDUSTRIES LTD	21,048.65	0.06	893 CREDIT AGRICOLE SA	12,337.69	0.03
467 TORONTO DOMINION BANK	26,121.96	0.07	478 DANONE SA	28,627.42	0.08
87 TOURMALINE OIL CORP	3,769.90	0.01	416 DASSAULT SYST.	17,072.64	0.05
80 WASTE CONNECTIONS INC	12,746.90	0.03	207 EIFFAGE	21,766.05	0.06
157 WEST FRASER TIMBER CO	12,564.30	0.03	1,350 ENGIE --- REGISTERED LOYALTY BONUS	20,938.50	0.06
341 WHEATON PRECIOUS METAL - REGISTERED	14,885.94	0.04	71 ENGIE --- REGISTERED SHS LOYALTY BONUS	1,101.21	0.00
			10 ENGIE SA	155.10	0.00
			84 ESSILORLUXOTTICA SA	17,614.80	0.05
			142 EURAZEO PRIME DE FIDELITE	11,537.50	0.03

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
70 GAZTRANSPORT ET TECHNIGAZ SA	9,695.00	0.03	202 KION GROUP AG - INHABER-AKT	9,853.56	0.03
168 GECINA	15,901.20	0.04	250 KNORR-BREMSE AG - BEARER SHS	17,525.00	0.05
6 HERMES INTERNATIONAL SA	14,196.00	0.04	442 LANXESS AG	10,966.02	0.03
214 IPSEN	23,604.20	0.06	265 LEG IMMOBILIEN - REG SHS	21,088.70	0.06
509 KLEPIERRE SA	12,216.00	0.03	273 MERCEDES-BENZ GROUP	20,150.13	0.05
250 LA FRANCAISE DES JEUX SA	9,445.00	0.03	102 MERCK KGAA - BEARER SHS	16,687.20	0.04
208 LEGRAND SA	20,429.76	0.05	64 MUENCHENER RUECK - REG SHS	28,947.20	0.08
30 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	13,159.50	0.04	59 NEMETSCHKE	5,411.48	0.01
19 LVMH MOET HENNESSY LOUIS VUITTON SE	15,840.30	0.04	297 PUMA AG	12,479.94	0.03
1,157 MICHELIN (CGDE)	41,096.64	0.11	264 SAP AG	47,641.44	0.13
3,419 ORANGE SA	37,226.07	0.10	405 SCOUT24	28,293.30	0.08
51 PERNOD RICARD SA	7,647.45	0.02	48 SIEMENS AG - NAMEN-AKT	8,494.08	0.02
702 RENAULT SA	32,850.09	0.09	165 SYMRISE AG - INHABER-AKT	18,306.75	0.05
1,031 REXEL SA	25,805.93	0.07	2,117 THYSSENKRUPP AG	10,529.96	0.03
429 RUBIS	14,045.46	0.04	102 VOLKSWAGEN AG VORZ.AKT	12,529.68	0.03
46 SAFRAN SA	9,662.30	0.03	635 VONOVIA SE - NAMEN-AKT	17,399.00	0.05
387 SANOFI	35,201.52	0.09	349 ZALANDO SE	9,245.01	0.02
53 SARTORIUS STEDIM BIOTECH	14,007.90	0.04	<b>Guernsey</b>	<b>56,230.22</b>	<b>0.15</b>
91 SCHNEIDER ELECTRIC SE	19,078.15	0.05	672 AMDOCS LTD	56,230.22	0.15
34 SEB SA	4,032.40	0.01	<b>Hong Kong</b>	<b>199,171.62</b>	<b>0.54</b>
303 SOCIETE GENERALE SA	7,517.43	0.02	4,500 CHINA L&P HLDGS	33,194.12	0.09
251 SPIE SA	8,739.82	0.02	2,500 CK HUTCHISON	11,180.06	0.03
488 TOTAENERGIES SE	30,973.36	0.08	3,000 CK INFRASTRUCTURE HOLDINGS LTD	16,255.45	0.04
529 UBISOFT ENTERTAINMENT	10,318.15	0.03	10,000 HANG LUNG PROPERTIES LTD	9,488.26	0.03
264 UNIBAIL RODAMCO	19,668.00	0.05	2,200 HENDERSON LAND DEVELOPMENT CO LTD	5,804.17	0.02
535 VALEO SA	6,200.65	0.02	15,475 HONG KONG CHINA GAS	10,856.70	0.03
3,275 VIVENDI SA	33,077.50	0.09	2,513 MTR CORP LTD	7,670.51	0.02
<b>Germany</b>	<b>778,086.18</b>	<b>2.09</b>	24,416 PCCW LTD	11,178.87	0.03
43 ADIDAS AG - REG SHS	8,901.00	0.02	2,500 POWER ASSETS HOLDINGS	13,546.21	0.04
73 ALLIANZ SE - REG SHS	20,279.40	0.05	13,184 SINO LAND	12,680.90	0.03
33 BASF SE - NAMEN-AKT	1,746.69	0.00	1,500 SUN HUNG KAI PROPERTIES LTD	13,389.45	0.04
239 BAYER AG REG SHS	6,794.77	0.02	2,500 SWIRE PACIFIC LTD SIE A	19,047.51	0.05
239 BAYERISCHE MOTOREN WERKE AG	25,563.44	0.07	6,000 SWIRE PROPERTIES LTD	11,669.85	0.03
257 BEIERSDORF AG	34,682.15	0.09	440 THE LINK REIT UNITS	1,751.66	0.00
283 BRENNTAG - NAMEN AKT	22,096.64	0.06	35,150 WH GROUP 144A - REG SHS	21,457.90	0.06
76 CARL ZEISS MEDITEC AG - INHABER-AKT	8,800.80	0.02	<b>Ireland</b>	<b>526,802.06</b>	<b>1.42</b>
3,838 COMMERZBK	48,857.74	0.13	76 ACCENTURE - SHS CLASS A	24,391.07	0.07
360 CONTINENTAL AG	24,084.00	0.06	4,737 BANK OF IRELAND - REGISTERED	44,764.65	0.12
748 COVESTRO AG	37,908.64	0.10	330 CFD SMURFIT KAPPA PLC	13,949.10	0.04
348 DAIMLER TRUCK HOLDING AG - REG SHS	16,342.08	0.04	483 DCC PLC	32,540.85	0.09
1,410 DEUTSCHE BANK AG PREFERENTIAL SHARE	20,560.62	0.06	442 EATON CORPORATION PUBLIC LIMITED COMPANY	127,967.19	0.34
348 DEUTSCHE POST AG REG SHS	13,890.42	0.04	199 KERRY GROUP -A-	15,808.56	0.04
785 DEUTSCHE TELEKOM AG REG SHS	17,662.50	0.05	183 KINGSPAN GROUP	15,456.18	0.04
102 DR ING HCF PORSCHE AKTIENGESELLSCH	9,412.56	0.03	169 LINDE PLC	72,659.05	0.20
788 EVONIK INDUSTRIES AG - NAMEN-AKT	14,440.10	0.04	959 MEDTRONIC HLD	77,385.97	0.21
457 GEA GROUP AG - INHABER-AKT	17,909.83	0.05	274 TRANE TECHNOLOGIES PLC - REG SHS	76,161.85	0.20
127 HANNOVER RUECK SE	32,219.90	0.09	101 WILLIS TOWERS WATSON PLC	25,717.59	0.07
320 HEIDELBERG MATERIALS AG	32,624.00	0.09	<b>Israel</b>	<b>237,734.88</b>	<b>0.64</b>
580 HELLOFRESH SE	3,823.36	0.01	4,700 BANK HAPOLIM (IL662577)	40,956.33	0.11
437 HENKEL AG & CO KGAA PREFERENTIAL SHARE	32,556.50	0.09	3,440 BANK LEUMI LE-ISRAEL (IL604611)	26,577.23	0.07
547 INFINEON TECHNOLOGIES AG - NAMEN-AKT	17,238.71	0.05			
978 K+S	14,141.88	0.04			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
504	CHECK POINT SOFTWARE TECHNOLOGIES	76,538.00	0.21	100	DISCO CO LTD	33,765.14	0.09
3,716	ICL GROUP LTD	18,256.93	0.05	300	DON QUIJOTE HLD	7,350.75	0.02
5,740	ISRAEL DISCOUNT BANK LTD. -A-	27,606.20	0.07	300	EBARA CORPORATION	25,117.37	0.07
161	NICE SYSTEMS LTD (IL273011)	38,947.94	0.10	700	ELECTRIC POWER DEVELOPMENT CO	10,618.67	0.03
254	UNITED MIZRAHI BANK REG.SHS	8,852.25	0.02	7,000	ENEOS HOLDINGS INC	31,121.56	0.08
	<b>Italy</b>	<b>351,874.57</b>	<b>0.95</b>	200	FUJI ELECTRIC SHS	12,358.32	0.03
816	ASSICURAZIONI GENERALI SPA	19,143.36	0.05	600	FUJIFILM HOLDINGS CORP	12,436.63	0.03
4,011	BANCO BPM SPA - REGISTERED	24,739.85	0.07	1,000	FUJITSU LTD	14,790.22	0.04
993	ENEL SPA - AZ NOM	6,076.17	0.02	700	FUKUOKA FINANCIAL GROUP	17,250.26	0.05
1,414	ENI SPA	20,712.27	0.06	800	HAKUHODO DY HOLDINGS INC	6,656.36	0.02
62	FERRARI NV	25,048.00	0.07	200	HAMATSU PHOTONICS	6,502.19	0.02
8,981	INTESA SANPAOLO SPA - AZ NOM	30,203.10	0.08	100	HANKYU HANSHIN HOLDINGS INC	2,650.31	0.01
1,922	LEONARDO SPA	44,744.16	0.12	1,300	HASEKO CORP	14,844.98	0.04
1,989	MEDIOBANCA	27,468.09	0.07	70	HIROSE ELECTRIC CO	6,638.01	0.02
221	MONCLER SPA	15,288.78	0.04	400	HISAMITSU PHARMACEUTICAL CO INC	9,575.86	0.03
548	POSTE ITALIANE SPA	6,359.54	0.02	1,200	HONDA MOTOR CO LTD - REG SHS	13,681.03	0.04
866	PRYSMIAN SPA - AZ NOM	41,905.74	0.11	300	HOSHIZAKI	10,100.18	0.03
335	RECORDATI SPA	17,165.40	0.05	1,200	HULIC CO LTD	11,379.45	0.03
1,917	SNAM SPA - AZ NOM	8,388.79	0.02	100	IBIDEN	4,121.07	0.01
2,849	TERNA SPA	21,823.34	0.06	2,900	IDEMITSU KOSAN	18,327.64	0.05
1,217	UNICREDIT SPA REGS	42,807.98	0.12	1,400	INPEX	19,695.62	0.05
	<b>Japan</b>	<b>2,572,657.06</b>	<b>6.92</b>	1,500	ISETAN MITSUKOSHI	22,483.58	0.06
7	ADVANCE RESIDEN INVESTMENT CORP	14,346.67	0.04	500	ISUZU MOTORS LTD	6,237.28	0.02
500	ADVANTEST CORP	20,479.94	0.06	300	ITOCHU CORP	11,863.99	0.03
1,200	AEON CO LTD	26,312.22	0.07	5	JAPAN METRO FUND INVESTMENT CORP	2,884.63	0.01
300	AGC INC.	10,061.63	0.03	3,900	JAPAN POST BANK	38,772.71	0.10
900	AIR WATER	12,997.35	0.03	3,600	JAPAN POST HOLDINGS CO	33,532.65	0.09
200	AISIN CORPORATION - REG SHS	7,533.68	0.02	5	JAPAN PRIME REALTY INVESTMENT CORP	10,262.91	0.03
300	AJINOMOTO CO INC	10,336.94	0.03	700	JAPAN TOBACCO	17,250.26	0.05
700	ALFRESA HOLDINGS CORP	9,391.71	0.03	900	JFE HOLDINGS INC	13,757.20	0.04
1,000	AMADA CO. LTD.	10,550.46	0.03	1,100	JP POST INSRAN CO	19,445.70	0.05
500	AOZORA BANK SHS	7,489.94	0.02	2	JP REAL ESTATE INVESTMENT	6,595.18	0.02
1,200	ASAHI KASEI CORP - REG SHS	8,127.13	0.02	800	KAJIMA CORP	15,148.12	0.04
400	ASICS CORP KOBE	17,389.75	0.05	2,000	KANSAI ELECTRIC POWER	26,295.08	0.07
300	ASTELLAS PHARMA	2,982.52	0.01	200	KANSAI PAINT CO LTD	2,641.13	0.01
300	BAYCURR CONSULT --- REGISTERED SHS	5,436.44	0.01	200	KAO CORP	6,920.66	0.02
300	BRIDGESTONE CORP	12,280.62	0.03	800	KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	24,251.68	0.07
800	BROTHER INDUSTRIES	13,699.39	0.04	600	KAWASAKI KISEN KAISHA LTD	7,460.88	0.02
600	CANON INC - REG SHS	16,522.22	0.04	100	KDDI CORP	2,733.51	0.01
800	CAPCOM CO LTD	13,831.53	0.04	200	KEIHAN EL RWY	4,099.05	0.01
1,100	CASIO COMPUTER CO LTD	8,775.63	0.02	600	KEWPIE CORP	10,294.73	0.03
3,000	CHIBA BANK	23,080.09	0.06	300	KIRIN HOLDINGS CO LTD	3,858.00	0.01
2,300	CHUBU ELECTRIC POWER CO INC	27,783.90	0.07	200	KOBAYASHI PHARMACEUTICAL CO	6,001.74	0.02
600	COMSYS HOLDINGS CORP	12,972.57	0.03	300	KONAMI GROUP CORPORATION	18,849.50	0.05
4,600	CONCORDIA FIN GRP	21,365.94	0.06	100	KOSE CORP	4,948.22	0.01
200	DAI-ICHI LIFE HOLDINGS INC	4,710.85	0.01	1,600	KURARAY CO LTD	15,813.76	0.04
600	DAI NIPPON PRINTING CO LTD	16,966.39	0.05	400	KYOCERA CORP	4,927.42	0.01
300	DAINIPPON SCREEN MFG CO LTD	35,771.84	0.10	400	KYOTO FINANCIAL GROUP INC	6,660.03	0.02
500	DAIWA HOUSE INDUSTRY CO LTD	13,725.69	0.04	600	KYOWA KIRIN CO LTD	9,966.19	0.03
9	DAIWA HOUSE REIT INV SHS	14,238.99	0.04	2,900	KYUSHU ELECTRIC POWER CO INC	24,040.61	0.06
2,600	DAIWA SECURITIES GROUP INC	18,229.14	0.05	800	KYUSHU RAILWAY	16,875.84	0.05
				300	LAWSON INC	18,968.80	0.05

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,100	LION CORP	9,098.66	0.02	200	ORIX CORP	4,035.42	0.01
500	LIXIL CORPORATION	5,692.78	0.02	8	ORIX JREIT INC	8,056.16	0.02
900	MARUBENI CORP	14,373.89	0.04	1,200	OSAKA GAS CY	24,946.68	0.07
300	MARUI GROUP CO LTD	4,442.57	0.01	1,200	OTSUKA CORP	23,500.39	0.06
600	MATSUKIYOCOCO - REG SHS	8,899.83	0.02	200	OTSUKA HOLDINGS	7,673.17	0.02
1,800	MAZDA MOTOR CORP	19,398.28	0.05	1,500	PANASONIC HOLDINGS CORPORATION - REG SHS	13,201.07	0.04
400	MC DONALD'S CO (JAPAN)	16,640.91	0.04	3,000	PERSOL HOLDINGS CO LTD	3,876.36	0.01
700	MEDICEO HOLDINGS CORP	9,897.06	0.03	3	R-API	7,552.65	0.02
800	MEIJI HLDGS	16,151.47	0.04	2,400	RESONA HOLDINGS INC	13,684.70	0.04
500	MINEBEA MITSUMI	9,027.08	0.02	400	RHOTO PHARMACEUTIC	7,173.95	0.02
2,200	MITSUBISHI CHEMICAL GROUP CORPORATION	12,373.37	0.03	2,100	RICOH CO LTD	17,235.27	0.05
1,000	MITSUBISHI CORP	21,308.93	0.06	300	RINNAI CORP	6,359.64	0.02
1,000	MITSUBISHI ELECTRIC CORP - REG SHS	15,426.49	0.04	700	ROHM CO LTD	10,344.59	0.03
100	MITSUBISHI ESTATE	1,679.39	0.00	800	RYOHIN KEIKAKU CO LTD	12,094.03	0.03
600	MITSUBISHI GAS CHEM.	9,290.77	0.03	500	SANTEN PHARMACEUTICAL CO LTD	4,547.19	0.01
2,900	MITSUBISHI HC CAPITAL INC	18,673.61	0.05	300	SBI HOLDING	7,258.99	0.02
3,000	MITSUBISHI HEAVY INDUSTRIES LTD	25,053.13	0.07	100	SECOM CO LTD	6,705.31	0.02
400	MITSUBISHI MATERIAL	6,950.03	0.02	700	SEGA SAMMY HOLDINGS INC	7,993.45	0.02
1,900	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	17,843.09	0.05	1,000	SEIKO EPSON CORP	16,120.88	0.04
200	mitsui and co ltd - REG SHS	8,617.79	0.02	900	SEKISUI CHEMICAL CO LTD	12,157.65	0.03
300	mitsui chemicals	8,123.46	0.02	700	SEKISUI HOUSE LTD	14,706.40	0.04
300	MIURA CORP.	5,365.78	0.01	2,900	SHIMIZU CORP	17,289.73	0.05
1,110	MIZUHO FINANCIAL GROUP INC - REG SHS	20,291.39	0.05	2,000	SHIZUOKA FINANCIAL GROUP, INC.	17,570.84	0.05
900	MS&AD INSURANCE GROUP HOLDING	14,671.23	0.04	1,500	SOHGO SECURITY SERVICES CO	7,525.12	0.02
600	MURATA MANUFACTURING CO LTD	10,404.85	0.03	1,280	SOJITZ CORP	31,136.13	0.08
700	NAGOYA RAIL ROAD CO. LTD.	9,042.68	0.02	300	SOMPO HOLDINGS INC	5,799.85	0.02
200	NANKAI ELECTRIC RAILWAY CO LTD	3,798.04	0.01	100	SONY GROUP CORPORATION - REG SHS	7,910.55	0.02
400	NEC CORP	26,955.83	0.07	200	SQUARE ENIX HDLGS	7,123.78	0.02
700	NGK INSULATORS LTD	8,697.93	0.02	100	STANLEY ELECTRIC CO LTD	1,633.50	0.00
600	NH FOODS LTD	18,577.86	0.05	300	SUBARU CORPORATION	6,288.06	0.02
600	NICHIREI CORP - REG SHS	14,932.77	0.04	4,100	SUMITOMO CHEMICAL CO LTD	8,234.99	0.02
1,200	NIKON CORP	11,195.91	0.03	700	SUMITOMO CORP	15,545.79	0.04
100	NINTENDO CO LTD - REG SHS	5,052.84	0.01	400	SUMITOMO ELECTRIC INDUSTRIES LTD	5,714.19	0.02
100	NIPPON SHINYKU CO LTD	2,745.14	0.01	500	SUMITOMO FORESTRY CO LTD	14,517.97	0.04
700	NIPPON STEEL CORP	15,541.51	0.04	700	SUMITOMO HEAVY INDUSTRIES	20,320.88	0.05
4,300	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	4,735.32	0.01	500	SUMITOMO MITSUI FINANCIAL GROUP INC	27,017.01	0.07
100	NISSAN CHEMICAL CORP	3,496.43	0.01	400	SUMITOMO MITSUI TRUST - SHS	7,972.95	0.02
1,800	NISSAN MOTOR CO LTD	6,576.59	0.02	300	SUNTORY BEBERAGE AND FOOD LTD - REG SHS	9,382.54	0.03
1,500	NISSHIN FLOUR MILL.	19,106.46	0.05	400	SUZUKEN CO	11,274.22	0.03
900	NISSHIN FOODS	22,960.78	0.06	800	SUZUKI MOTOR CORP	8,423.24	0.02
500	NITERRA CO.,LTD.	15,316.37	0.04	500	TAIHEIYO CEMENT CORP	10,633.05	0.03
600	NOF CORP	7,580.18	0.02	400	TAISEI	13,466.90	0.04
2,500	NOMURA HOLDINGS INC	14,747.40	0.04	300	TAIYO YUDEN CO	6,554.19	0.02
6	NOMURA REAL ESTATE MASTER FUND	5,491.50	0.01	600	TAKEDA PHARMACEUTICAL	15,428.32	0.04
200	NOMURA RESEARCH INSTITUTE LTD - REG SHS	5,208.85	0.01	800	TEIJIN LTD	6,707.76	0.02
100	NPN EXPRESS H --- SHS	4,716.35	0.01	300	THK CO LTD	6,497.30	0.02
1,800	NSK LTD	9,477.24	0.03	700	TIS SHS	13,849.89	0.04
500	NTT DATA GROUP CORPORATION	7,324.75	0.02	800	TOBU RAILWAY CO LTD	18,481.20	0.05
1,600	OBAYASHI CORP - REG SHS	17,556.16	0.05	200	TOHO CO	6,141.23	0.02
4,500	OJI HOLDINGS	17,278.40	0.05	300	TOHO GAS	6,135.72	0.02
300	ONO PHARMACEUTICAL CO LTD	4,546.27	0.01	1,700	TOHOKU ELECTRIC POWER	12,303.87	0.03
200	ORACLE CORP JAPAN	13,881.70	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700 TOKYO EL HLDG	9,549.80	0.03	227 SIGNIFY NV - REG SHS	6,487.66	0.02
1,200 TOKYO GAS CO LTD	25,225.66	0.07	602 STELLANTIS --- BEARER AND REGISTERED SHS	15,859.69	0.04
100 TOKYO TATEMONO CO	1,557.33	0.00	515 UNIVERSAL MUSIC GROUP N.V.	14,358.20	0.04
500 TOKYU CORP	5,623.95	0.02	405 WOLTERS KLUWER NV - BEARER/REG SHS	58,806.00	0.16
1,500 TOKYU FUDOSAN HOLDINGS CORP	11,172.96	0.03	<b>New Zealand</b>	<b>115,160.76</b>	<b>0.31</b>
700 TOPPAN HOLDINGS INC.	16,171.05	0.04	851 AUCKLAND INTERNATIONAL AIRPORT LTD	3,935.56	0.01
1,200 TOSOH CORP	15,053.91	0.04	3,779 CONTACT ENERGY LTD	18,104.37	0.05
500 TOYO SUISAN KAISHA	28,268.13	0.08	549 EBOS GROUP - REGISTERED SHS	10,414.14	0.03
200 TOYOTA MOTOR CORP - REG SHS	4,657.01	0.01	280 FISCHER AND PAYKEL INDUSTRIES LTD	3,977.74	0.01
100 TOYOTA TSUSHO CORP	6,319.87	0.02	3,801 FLETCHER BUILDING LTD	8,673.32	0.02
400 TREND MICRO INC	18,757.73	0.05	3,670 INFRASTRUCTURE AND UTILITIES NZ LTD	22,135.25	0.06
200 TSURUHA HOLDINGS INC	13,208.72	0.04	5,401 MERIDIAN ENERGY LTD	17,678.77	0.05
300 UNI CHARM	8,844.77	0.02	6,999 SPARK NEW	18,470.96	0.05
15 UNITED URBAN INVESTMENT CORP	14,123.36	0.04	1,762 THE A2 MILK CO LTD	6,616.47	0.02
1,200 USS	9,173.30	0.02	64 XERO	5,154.18	0.01
400 WELCIA HLDG	6,294.18	0.02	<b>Norway</b>	<b>169,860.84</b>	<b>0.46</b>
400 YAKULT HONSHA CO LTD	7,566.72	0.02	1,574 DNB BANK ASA	28,896.63	0.08
2,200 YAMADA HOLDINGS CO LTD	5,897.98	0.02	1,045 EQUINOR ASA	25,544.14	0.07
900 YAMAHA MOTOR CO LTD - REG SHS	7,650.84	0.02	1,933 MOWI ASA - REG SHS	32,822.97	0.09
200 YAMATAKE CORP	5,101.17	0.01	2,557 NORSK HYDRO ASA - REG SHS	12,963.41	0.03
1,000 YAMAZAKI BAKING CO	23,854.01	0.06	4,157 ORKLA ASA	27,156.30	0.07
500 YOKOGAWA ELECTRIC CORP	10,623.88	0.03	2,591 TELENOR ASA	26,702.79	0.07
400 ZENSHO CO	15,405.08	0.04	539 YARA INTERNATIONAL ASA	15,774.60	0.04
<b>Jersey</b>	<b>35,867.88</b>	<b>0.10</b>	<b>Portugal</b>	<b>72,971.56</b>	<b>0.20</b>
177 FERGUSON PLC	35,867.88	0.10	3,733 EDP ENERGIAS DE PORTUGAL SA - REG SHS	13,476.13	0.04
<b>Luxembourg</b>	<b>217,225.93</b>	<b>0.58</b>	2,219 GALP ENERGIA, SA REG. SHS -B-	33,983.99	0.09
217 ARCELORMITTAL SA	5,523.74	0.01	1,388 JERONIMO MARTINS SGPS SA - REG SHS	25,511.44	0.07
758 SPOTIFY TECH - REGISTERED SHS	185,218.70	0.50	<b>Singapore</b>	<b>231,605.05</b>	<b>0.62</b>
1,446 TENARIS - REG SHS	26,483.49	0.07	6,452 CAPITALAND ASCCE UNITS	12,261.70	0.03
<b>Netherlands</b>	<b>631,310.01</b>	<b>1.70</b>	6,300 CAPITALAND INTEGRATED COMMERCIAL TRUST	8,558.20	0.02
211 AALBERTS N.V.	9,408.49	0.03	3,400 CAPITALAND INV --- REGISTERED SHS	6,251.59	0.02
1,390 ABN AMRO GROUP DEP RECEIPT	22,031.50	0.06	269 CFD UNITED OVERSEAS BANK	5,409.34	0.01
160 AKZO NOBEL NV	11,068.80	0.03	2,500 CITY DEVELOPMENT	10,033.96	0.03
95 ASM INTERNATIONAL NV - REG SHS	53,760.50	0.14	12,500 COMFORTDELGRO CORP	12,006.45	0.03
12 ASML HOLDING NV - BEARER/REG SHS	10,706.40	0.03	200 DBS GROUP HOLDINGS	4,943.91	0.01
353 ASR NEDERLAND NV - REG SHS	16,022.67	0.04	26,600 GENTING SPORE -REGISTERED SHS	16,151.08	0.04
253 BESI - REG SHS	35,900.70	0.10	4,300 KEPPEL LTD	21,654.15	0.06
2,129 DAVIDE CAMPARI-MILANO N.V.	19,829.50	0.05	8,141 MAPLETREE INDUSTRIAL	13,069.84	0.04
287 EXOR REG	29,575.35	0.08	11,900 MAPLETREE LOG TRUST REAL ESTATE INV TRU	11,920.00	0.03
566 FERROVIAL INTERNATIONAL SE	20,760.88	0.06	7,668 MAPLETREE PAN ASIA COMMERCIAL TRUST	6,733.93	0.02
321 HEINEKEN NV - BEARER/REG SHS	28,678.14	0.08	1,097 OVERSEA-CHINESE BANKING CORPORATION LTD	10,153.02	0.03
45 IMCD	7,350.75	0.02	2,800 SEMBCORP INDUSTRIES LTD	10,373.57	0.03
1,820 ING GROUP NV	27,747.72	0.07	2,900 SINGAPORE AIRLINES LTD	12,733.70	0.03
229 JUST EAT TAKEAWAY.COM N.V.	3,146.00	0.01	2,600 SINGAPORE EXCHANGE LTD	16,428.94	0.04
2,256 KONINKLIJKE AHOLD DELHAIZE NV	62,536.32	0.17	1,300 SINGAPORE TECHNOLOGIES ENGINEERING	3,585.47	0.01
7,265 KONINKLIJKE KPN NV - BEARER/REG SHS	25,180.49	0.07	6,200 SINGAPORE TELECOM - SH BOARD LOT 1000	10,761.89	0.03
757 LYONDELLBASELL -A-	71,690.70	0.19	12,800 SUNTEC REAL ESTATE INVESTMENT TRUST	9,484.41	0.03
523 NN GROUP NV	22,394.86	0.06	1,900 UOL GROUP LTD	7,495.45	0.02
99 NXP SEMICONDUCTORS NV - BEARER SHS	22,712.25	0.06	1,100 VENTURE CORPORATION LIMITED	10,769.44	0.03
275 RANDSTAD BR	13,453.00	0.04	4,600 WILMAR INTERNATIONAL LTD	10,825.01	0.03
1,174 ROYAL PHILIPS NV	21,843.44	0.06			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Spain</b>	<b>310,062.03</b>	<b>0.83</b>	1,204 CLARIANT - REG SHS	15,087.90	0.04
787 ACS	30,519.86	0.08	484 COCA COLA HBC SA	14,169.86	0.04
56 AENA SME SA	10,217.20	0.03	238 DSM-FIRMENICH LTD - REG SHS	25,085.20	0.07
191 AMADEUS IT GROUP SA -A-	11,353.04	0.03	26 EMS-CHEM HOLDINGS-NAMEN ACT.	18,496.02	0.05
2,119 BANCO BILBAO VIZCAYA ARGENTARIA SA	23,393.76	0.06	695 GARMIN	95,800.60	0.26
13,894 BANCO SABADELL PREFERENTIAL SHARE	20,215.77	0.05	21 GEBERIT AG	11,506.55	0.03
5,100 BANCO SANTANDER SA - REG SHS	23,059.66	0.06	305 GEORG FISCHER LTD	20,976.10	0.06
2,180 BANKINTER SA - REG SHS	14,784.76	0.04	5 GIVAUDAN SA - REG SHS	20,642.51	0.06
1,400 ENAGAS	19,271.00	0.05	397 HOLCIM LTD	33,327.19	0.09
384 ENDESA	6,591.36	0.02	62 JULIUS BAER GROUP - REG SHS	3,319.41	0.01
1,860 IBERDROLA SA	21,380.70	0.06	124 KUEHNE + NAGEL INTERNATIONAL AG	31,995.89	0.09
728 INDITEX SA SHARE FROM SPLIT	33,975.76	0.09	611 LOGITECH - REG SHS	50,726.66	0.14
1,489 MERLIN PROPERTIES SOCIMI S.A.	14,852.78	0.04	16 LONZA GROUP (CHF)	8,885.33	0.02
580 NATURGY ENERGY GROUP SA	11,658.00	0.03	177 NESTLE LTD - NAMEN-AKT	17,422.51	0.05
1,938 REDEIA CORPORACION SA	30,630.09	0.08	601 NOVARTIS AG PREFERENTIAL SHARE	53,980.34	0.15
2,018 REPSOL SA	31,157.92	0.08	241 PSP SWISS PROPERTY AG	29,284.19	0.08
1,712 TELEFONICA SA	7,000.37	0.02	92 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	21,724.39	0.06
<b>Sweden</b>	<b>390,854.58</b>	<b>1.05</b>	511 SANDOZ GROUP AG	14,293.82	0.04
407 ADDTECH - REGISTERED SHS -B-	8,592.54	0.02	140 SCHINDLER HOLDING SA	32,684.66	0.09
278 ALFA LAVAL AB - REG SHS	10,130.10	0.03	80 SGS LTD - REG SHS	7,196.09	0.02
312 ASSA ABLOY AB -B- REG SHS	8,297.12	0.02	408 STMICROELECTRONICS NV - BEARER/REG SHS	16,291.62	0.04
583 BEIJER REF - REG SHS -B-	8,027.11	0.02	45 STRAUMANN HOLDING LTD - REG SHS	6,661.53	0.02
174 BOLIDEN - REG SHS	4,478.83	0.01	48 SWISSCOM SHS NOM	27,208.64	0.07
1,020 ESSITY AB REGISTERED -B-	22,452.72	0.06	20 SWISS LIFE HOLDING - REG SHS	12,998.20	0.03
294 GETINGE -B-	5,483.86	0.01	321 SWISS PRIME SITE AG-NAMEN AKT	28,065.84	0.08
1,965 HENNES AND MAURITZ AB	29,706.41	0.08	269 SWISS RE - REG SHS	32,064.30	0.09
671 INDUSTRIVAERDEN -C- FREE	21,388.56	0.06	46 TECAN GROUP NAM.AKT	17,676.48	0.05
1,049 INVESTOR - REG SHS -B-	24,403.70	0.07	126 TE CONNECTIVITY LTD REG SHS	16,944.67	0.05
456 SANDVIK AB - REG SHS	9,386.15	0.03	176 TEMENOS AG NAM.AKT	11,666.39	0.03
977 SECURITAS -B- FREE	9,335.99	0.03	42 THE SWATCH GROUP	9,041.17	0.02
1,841 SKANDINAVISKA ENSKILDA BANKEN -A-	23,108.15	0.06	687 UBS GROUP NAMEN-AKT	19,591.24	0.05
596 SKANSKA -B- FREE	9,831.83	0.03	23 VAT GROUP SA	11,048.99	0.03
1,463 SKF AB -B-	27,681.46	0.07	25 ZURICH INSURANCE GROUP - REG SHS	12,498.07	0.03
2,625 SVENSKA CELLULOZA SCA AB-SHS-B-	37,347.38	0.10	<b>Thailand</b>	<b>3,933.31</b>	<b>0.01</b>
2,633 SVENSKA HANDELSBANKEN AB-A-	24,681.52	0.07	11,700 THAI BEVERAGE PUBLIC CO LTD	3,933.31	0.01
771 SWEDBANK -A-	14,174.17	0.04	<b>United Kingdom</b>	<b>1,350,190.06</b>	<b>3.63</b>
1,326 TELE2 AB	10,093.12	0.03	609 3I GROUP PLC	20,009.14	0.05
2,768 TELEFON ERICSSON	13,816.03	0.04	5,300 ABRDN PLC	8,747.05	0.02
6,532 TELIA COMPANY AB	15,515.48	0.04	381 ANGLO AMERICAN PLC - REG SHS	8,698.01	0.02
743 TRELLEBORG -B- FREE	24,635.84	0.07	1,321 ASSOCIATED BRITISH FOODS PLC	38,597.09	0.10
1,126 VOLVO AB -B-	28,286.51	0.08	188 ASTRAZENECA PLC	23,480.48	0.06
<b>Switzerland</b>	<b>1,056,386.82</b>	<b>2.84</b>	5,629 AVIVA PLC	32,696.19	0.09
489 ABB REG.SHS	21,058.04	0.06	3,920 BARCLAYS PLC	8,399.84	0.02
507 ADECCO REG.SHS	18,586.09	0.05	2,720 BARRATT DEVELOPMENTS PLC	15,131.08	0.04
321 ALCON - REG SHS	24,663.62	0.07	422 BELLWAY PLC	13,149.40	0.04
106 BALOISE HOLDING - REG SHS	15,397.38	0.04	3,468 B M EUROPEAN VALUE RETAIL	22,139.70	0.06
8 BARRY CALLEBAUT LTD - NAMEN-AKT	10,765.36	0.03	5,433 BP PLC	31,500.53	0.08
809 BUNGE GLOBAL LTD - REG SHS	76,795.07	0.21	920 BP PLC	5,426.30	0.01
2 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	22,184.53	0.06	829 BRITISH AMERICAN TOBACCO PLC	23,329.72	0.06
483 CHUBB - REG SHS	115,888.69	0.31	3,614 BRITISH LAND CO PLC REIT	16,705.69	0.04
19 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	2,685.68	0.01	399 BUNZL PLC	14,224.83	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
570 BURBERRY GROUP PLC	8,087.14	0.02	195 WHITBREAD	7,558.69	0.02
6,463 CENTRICA	9,649.71	0.03			
8,109 CONVATEC GROUP REGD	27,164.37	0.07	<b>United States of America</b>	<b>24,526,804.87</b>	<b>66.01</b>
581 DERWENT LONDON PLC	14,733.12	0.04	503 3M CO	49,401.12	0.13
291 DIAGEO PLC	9,957.55	0.03	491 ABBOTT LABORATORIES - REG SHS	51,673.20	0.14
2,211 GSK REG SHS	44,186.39	0.12	883 ABBVIE INC	148,883.61	0.40
3,933 HALEON PLC REGISTERED SHARE	15,323.49	0.04	67 ADOBE INC	31,303.89	0.08
466 HALMA PLC	12,907.05	0.03	1,114 AFLAC INC	88,563.00	0.24
1,215 HARGREAVES LANS - REGISTERED SHS	10,459.56	0.03	259 AGILENT TECHNOLOGIES	34,895.45	0.09
1,048 HIKMA PHARMACEUTICALS PLC	23,517.02	0.06	562 AIRBNB INC	85,840.30	0.23
1,639 HOWDEN JOINERY GROUP	17,384.00	0.05	300 AIR PRODUCTS and CHEMICALS INC - REG SHS	67,297.22	0.18
4,934 HSBC HOLDINGS PLC (USD 0.5)	35,723.09	0.10	829 AKAMAI TECHNOLOGIES	83,483.37	0.22
1,940 IG GROUP HLDGS	16,564.71	0.04	105 ALBEMARLE - REGISTERED SHS	12,808.06	0.03
601 IMI	12,758.82	0.03	325 ALEXANDRIA REAL ESTATE	38,792.36	0.10
215 INTERCONTINENTAL HOTELS GROUP PLC	20,726.71	0.06	205 ALIGN TECHNOLOGY INC	62,244.07	0.17
261 INTERTEK GROUP PLC	15,218.26	0.04	1,311 ALLIANT ENERGY CORP	61,180.00	0.16
894 JOHNSON MATTHEY PLC - REG SHS	18,707.13	0.05	854 ALLSTATE CORP	136,806.06	0.37
8,723 J SAINSBURY PLC	27,588.74	0.07	1,152 ALPHABET INC -A-	160,992.00	0.43
5,304 KINGFISHER PLC	15,472.46	0.04	2,735 ALTRIA GROUP INC	110,463.61	0.30
2,404 LAND SEC R.E.I.T	18,507.67	0.05	573 AMAZON.COM INC	95,701.61	0.26
42,819 LLOYDS BANKING GROUP PLC	25,923.28	0.07	307 AMERICAN WATER WORKS CO INC	34,739.32	0.09
5,769 M AND G REGISTERED SHS	14,878.82	0.04	1,153 AMEREN CORPORATION	78,959.15	0.21
2,557 MELROSE IND --- REGISTERED SHS	20,128.21	0.05	1,077 AMERICAN ELECTRIC POWER CO INC	85,860.83	0.23
941 MONDI PLC - REG SHS	15,359.57	0.04	141 AMERICAN EXPRESS	29,726.19	0.08
651 NATIONAL GRID PLC	8,117.04	0.02	819 AMERICAN INTL	59,278.92	0.16
3,920 NATWEST GROUP PLC	12,173.34	0.03	558 AMETEK INC	94,498.33	0.25
119 NEXT PLC	12,849.97	0.03	150 AMGEN INC - REG SHS	39,488.89	0.11
3,195 PEARSON PLC	38,940.17	0.10	340 AMPHENOL -A-	36,313.89	0.10
1,768 PENNON GROUP --- REGISTERED SHS	13,390.03	0.04	85 ANALOG DEVICES INC	15,566.81	0.04
1,020 PERSIMMON PLC	15,700.57	0.04	2,715 ANNALY CAPITAL MANAGEMENT INC	49,498.47	0.13
3,292 PHOENIX GROUP HOLDINGS PLC - REG SHS	21,277.96	0.06	243 ANSYS INC	78,111.00	0.21
998 PRUDENTIAL PLC	8,673.19	0.02	303 APPLE INC - REG SHS	48,109.67	0.13
252 RECKITT BENCKISER GROUP PLC	13,299.30	0.04	430 APPLIED MATERIALS INC	82,110.09	0.22
833 RELX PLC	33,360.92	0.09	1,120 ARCH CAPITAL GROUP LTD	95,863.70	0.26
666 RIO TINTO PLC	39,082.07	0.11	916 ARCHER-DANIELS MIDLAND CO	53,272.19	0.14
1,926 SAGE GROUP	28,508.72	0.08	426 ARISTA NETWORKS INC	114,381.00	0.31
2,659 SCHROEDERS PLC	11,712.72	0.03	119 ARTHUR J.GALLAGHER AN CO	27,550.70	0.07
883 SHELL PLC	27,111.23	0.07	7,103 AT&T INC	115,752.59	0.31
1,208 SMITH AND NEPHEW PLC	14,010.80	0.04	519 ATLISSIAN CORP -A- REG SHS	93,761.19	0.25
1,620 SMITHS GROUP -SHS-	31,103.92	0.08	844 ATMOS ENERGY CORP	92,894.71	0.25
470 SPECTRIS	18,179.89	0.05	28 AUTOZONE INC	81,709.44	0.22
82 SPIRAX-SARCO ENGIN	9,639.16	0.03	274 AVALONBAY COMMUN	47,077.26	0.13
1,410 SSE PLC	27,212.12	0.07	140 AXON ENTERPRISE - REGISTERED	40,558.53	0.11
2,937 STANDARD CHARTERED PLC	23,064.53	0.06	3,141 BAKER HUGHES RG-A REGISTERED SHS -A-	97,429.17	0.26
2,616 TATE & LYLE PLC NPV	18,894.44	0.05	1,916 BANK OF NY MELLON	102,222.15	0.28
10,976 TAYLOR WIMPEY PLC	17,594.72	0.05	380 BECTON DICKINSON and CO. - REG SHS	87,065.74	0.23
11,025 TESCO --- REGISTERED SHS	38,248.03	0.10	239 BERKSHIRE HATHAWAY -B-	93,059.52	0.25
316 THE BERKELEY GROUP HOLDINGS	17,586.15	0.05	582 BEST BUY CO INC	44,205.06	0.12
756 UNILEVER	35,153.85	0.09	134 BIOGEN INC - REG SHS	26,754.09	0.07
3,524 UNITED UTILITIES GROUP PLC - REG SHS	42,414.13	0.11	858 BIOMARIN PHARMACEUTICAL INC	69,386.78	0.19
27,298 VODAFONE GROUP PLC	22,497.42	0.06	167 BIO-TECHNE CORP	10,884.38	0.03
409 WEIR GROUP PLC	9,673.06	0.03	35 BLACKROCK INC	27,018.06	0.07
			201 BLACKSTONE INC - REGISTERED SHS	24,449.42	0.07

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
11	BOOKING HOLDINGS INC	36,950.63	0.10	65	DARDEN RESTAURANTS INC	10,059.95	0.03
1,175	BORGWARNER INC	37,795.83	0.10	603	DELL TECHNOLOGIES INC -C- REG SHS	63,711.42	0.17
455	BOSTON PROPERTIES INC	27,514.86	0.07	1,220	DENTSPLY SIRONA INC	37,492.41	0.10
1,485	BOSTON SCIENTIF CORP	94,173.75	0.25	584	DEVON ENERGY CORP	27,134.37	0.07
1,879	BRISTOL-MYERS SQUIBB CO	94,350.16	0.25	785	DIAMONDBACK ENERGY	144,040.23	0.39
99	BROADCOM INC - REGISTERED SHS	121,495.92	0.33	197	DIGITAL REALTY TRUST INC	26,273.96	0.07
681	BROWN-FORMAN CORP -B- NON VOTING	32,549.28	0.09	265	DISCOVER FINANCIAL SERVICES - SHS WI	32,165.60	0.09
396	BUILDERS FIRSTSOURCE	76,468.33	0.21	684	DOCUSIGN INC	37,715.00	0.10
314	BURLINGTON STORES INC	67,507.09	0.18	449	DOLLAR TREE INC	55,355.88	0.15
426	C.H.ROBINSON WORLWIDE INC	30,033.00	0.08	1,730	DOMINION RESOURCES - REG SHARE	78,795.09	0.21
384	CADENCE DESIGN SYSTEMS INC	110,677.33	0.30	155	DOMINO PIZZA INC	71,311.48	0.19
1,097	CAMPBELL SOUP CO	45,149.68	0.12	770	DOORDASH - REGISTERED SHS -A-	98,189.26	0.26
190	CAPITAL ONE FINANCIAL CORP	26,193.61	0.07	453	DOVER CORP	74,321.36	0.20
273	CARMAX INC	22,019.47	0.06	574	DOWDUPONT REG SHS	40,748.69	0.11
4,603	CARNIVAL CORP	69,641.69	0.19	804	DOW - REGISTERED SHS	43,125.67	0.12
495	CARRIER GLOBAL CORP-WI	26,642.92	0.07	1,010	DR HORTON	153,884.72	0.41
191	CATERPILLAR - REGISTERED	64,803.82	0.17	757	DTE ENERGY COMPANY	78,601.83	0.21
273	CBRE GROUP	24,580.11	0.07	1,305	DUKE ENERGY CORP	116,857.92	0.31
133	CDW	31,498.83	0.08	211	EASTMAN CHEMICAL CO	19,580.02	0.05
354	CENTENE CORP	25,724.00	0.07	919	EBAY INC	44,911.87	0.12
1,987	CENTERPOINT ENERGY	52,416.32	0.14	127	ECOLAB INC	27,152.13	0.07
180	CF INDUSTRIES HOLDINGS INC	13,868.33	0.04	1,354	EDISON INTERNATIONAL	88,674.46	0.24
206	CHEVRON CORP	30,087.44	0.08	628	ELECTRONIC ARTS INC - REG SHS	77,145.15	0.21
19	CHIPOTLE MEXICAN GRILL -A-	51,137.62	0.14	144	ELEVANCE HEALTH	69,138.67	0.19
1,384	CHURCH AND DWIGHT CO	133,671.33	0.36	126	ELI LILLY & CO	90,762.00	0.24
576	CINCINNATI FINANCIAL CORP	66,224.00	0.18	855	ENTERGY CORP	83,663.33	0.23
106	CINTAS	67,430.72	0.18	225	EOG RESOURCES INC	26,633.33	0.07
2,764	CISCO SYSTEMS INC	127,732.63	0.34	104	EPAM SYSTEMS	26,593.19	0.07
388	CITIGROUP INC	22,719.56	0.06	1,148	EQT	39,404.04	0.11
1,352	CITIZENS FINANCIAL GROUP INC	45,429.70	0.12	736	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	43,008.30	0.12
498	CLOROX CO	70,600.72	0.19	70	EQUINIX INC	53,493.61	0.14
574	CME GROUP -A-	114,422.65	0.31	758	EQUITY LIFESTYLE	45,199.26	0.12
1,493	CMS ENERGY CORP	83,414.46	0.22	244	ESSEX PROPERTY TRUST	55,308.93	0.15
455	COCA-COLA CO	25,774.91	0.07	1,322	EVERGY	65,341.07	0.18
829	COGNIZANT TECHNOLOGY SOLUTIONS -A-	56,256.86	0.15	972	EVERSOURCE ENERGY	53,793.00	0.14
1,217	COLGATE-PALMOLIVE CO	101,473.01	0.27	401	EXACT SCIENCES CORP	25,641.72	0.07
3,238	COMCAST CORP -A-	129,969.72	0.35	1,873	EXELON CORP	65,156.12	0.18
616	CONOCOPHILLIPS CO	72,596.74	0.20	347	EXPEDIA GROUP INC	44,258.56	0.12
1,283	CONSOLIDATED EDISON INC	107,878.92	0.29	400	EXPEDITORS INTERNATIONAL OF WASHINGTON	45,025.93	0.12
124	CONSTELLATION BRANDS INC -A-	31,202.07	0.08	1,458	EXXON MOBIL CORP	156,924.00	0.42
683	CONSTELLATION ENERGY	116,900.51	0.31	342	F5 --- REGISTERED SHS	60,036.83	0.16
616	COOPER COS INC	57,869.78	0.16	165	FACTSET RESEARCH SYSTEMS INC	69,420.69	0.19
1,627	COPART INC	87,255.41	0.23	123	FAIR ISAAC CORP	142,316.69	0.38
2,246	CORNING INC	68,544.59	0.18	1,385	FASTENAL CO	98,924.91	0.27
310	CORTEVA - REGISTERED SHS	16,553.43	0.04	372	FEDEX CORP	99,799.33	0.27
755	COSTAR GROUP INC	67,530.56	0.18	1,277	FIDL NAT FINANCL-A FNF GROUP	62,785.83	0.17
177	COSTCO WHOLESALE CORP	120,069.92	0.32	2,117	FIFTH THIRD BANCORP	72,938.49	0.20
3,680	COTERRA ENERGY INC	94,998.52	0.26	2,223	FIRSTENERGY CORP	79,492.83	0.21
1,397	CSX CORP	47,950.73	0.13	409	FMC CORP	24,123.43	0.06
274	CUMMINS - REGISTERED	74,753.79	0.20	2,396	FORD MOTOR CO - REG SHS	29,461.93	0.08
973	CVS HEALTH	71,857.85	0.19	964	FORTIVE CORPORATION	76,780.81	0.21
336	DANAHER CORP - REG SHS	77,690.67	0.21	1,314	FOX CORP -A-	38,045.17	0.10

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
161 GARTNER INC	71,059.14	0.19	83 KLA CORPORATION - REG SHS	53,686.40	0.14
475 GE AEROSPACE	77,200.69	0.21	630 KROGER CO	33,325.83	0.09
445 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	37,458.29	0.10	407 LABORATORY CORP OF AMERICA HOLDINGS	82,327.06	0.22
3,074 GEN DIGITAL INC	63,757.04	0.17	280 LAMB WESTON HOLDINGS INC	27,618.89	0.07
487 GENERAL MILLS INC	31,551.29	0.08	108 LAM RESEARCH CORP	97,157.00	0.26
443 GENUINE PARTS CO	63,549.99	0.17	956 LENNAR CORP -A-	152,234.15	0.41
1,153 GILEAD SCIENCES INC	78,201.16	0.21	397 LIBERTY BROADBAND CORP -C-	21,037.32	0.06
782 GODADDY -A-	85,933.11	0.23	943 LKQ CORP	46,634.84	0.13
63 GOLDMAN SACHS GROUP INC	24,365.25	0.07	963 LOEWS CORP	69,808.58	0.19
510 GS ACQN HLDG - REGISTERED SHS -A-	38,566.39	0.10	208 LULULEMON ATHLETICA INC SHS WHEN ISSUED	75,236.30	0.20
899 HALLIBURTON	32,813.50	0.09	2,726 MARATHON OIL CORP	71,532.26	0.19
100 HCA INC	30,882.41	0.08	755 MARATHON PETROLEUM	140,863.43	0.38
2,235 HEALTHPEAK PROPERTIES INC	38,802.08	0.10	55 MARKEL GROUP INC	77,482.78	0.21
368 HENRY JACK AND ASSOCIATES INC	59,196.89	0.16	77 MARKETAXESS HOLDING INC	15,631.71	0.04
558 HENRY SCHEIN INC	39,018.67	0.11	299 MARSH MCLENNAN COS	57,025.94	0.15
139 HERSHEY	25,032.87	0.07	46 MARTIN MARIETTA	26,149.30	0.07
493 HESS CORP	69,677.33	0.19	890 MASCO CORP	65,002.96	0.17
1,062 HOLOGIC INC	76,660.67	0.21	186 MASTERCARD INC -A- REG SHS	82,937.06	0.22
143 HOME DEPOT INC	50,791.48	0.14	668 MCCORMICK & CO INC NON VOTING	47,508.41	0.13
1,710 HORMEL FOODS CORP	55,242.50	0.15	281 MCDONALD'S CORP	73,359.21	0.20
3,196 HOST HOTELS & RESORTS - SHS	61,143.39	0.16	21 MERCADOLIBRE	29,399.22	0.08
649 HOWMET AEROSPC - REGISTERED SHS	41,121.36	0.11	2,703 MERCK and CO INC - REG SHS	330,241.53	0.89
4,826 HP ENTERPRISE CO	79,226.83	0.21	420 META PLATFORMS INC A	188,836.67	0.51
937 HP INC	26,218.65	0.07	36 METTLER TOLEDO INTERNATIONAL	44,376.33	0.12
112 HUBBELL	43,042.22	0.12	1,010 MGM RESORTS INTL	44,150.09	0.12
251 HUBSPOT INC - REG SHS	145,617.19	0.39	1,346 MICRON TECHNOLOGY INC	146,925.87	0.40
190 HUMANA INC	60,997.04	0.16	218 MICROSOFT CORP - REG SHS	84,923.11	0.23
219 IDEX CORP	49,481.83	0.13	264 MID-AMER APARTMENT COMMUNITIES INC	32,164.00	0.09
63 IDEXX LABS CORP	31,495.92	0.08	247 MODERNA INC	24,370.67	0.07
244 ILLINOIS TOOL WORKS	60,622.70	0.16	239 MOLINA HEALTHCARE	90,915.16	0.24
1,234 INCYTE CORP	65,093.50	0.18	1,003 MOLSON COORS - REGISTERED SHS -B-	62,455.33	0.17
774 INGERSOLL RAND INC	68,047.50	0.18	1,482 MONDELEZ INTERNATIONAL INC	96,055.56	0.26
152 INSULET	24,122.96	0.06	151 MONOLITHIC POWER	94,713.35	0.25
3,376 INTEL CORP	138,072.15	0.37	1,464 MONSTER BEVERAGE CORP	80,357.33	0.22
388 INTERNATIONAL BUSINESS MACHINES-REG SHS	68,604.15	0.18	65 MOODY S CORP	23,654.58	0.06
1,605 INTERNATIONAL PAPER CO - REG SHS	57,988.06	0.16	188 MORGAN STANLEY	16,390.81	0.04
133 INTUIT	80,046.30	0.22	1,140 MOSAIC	34,263.33	0.09
78 INTUITIVE SURGICAL	28,823.17	0.08	92 MOTOROLA SOLUTIONS INC	30,239.04	0.08
1,704 INVITATION HOMS REGISTERED	56,184.67	0.15	791 NETAPP	76,880.81	0.21
278 J.B. HUNT TRANSPORT SERVICES INC	51,288.43	0.14	252 NETFLIX INC - REG SHS	141,710.33	0.38
586 J.M. SMUCKER CO SHS	68,296.13	0.18	876 NEWMONT CORPORATION - REG SHS	29,070.22	0.08
850 JOHNSON & JOHNSON	124,501.39	0.34	285 NIKE INC	24,800.28	0.07
564 JOHNSON CONTROLS INTERNATIONAL - REG SHS	34,111.56	0.09	243 NORFOLK SOUTHERN	57,345.75	0.15
501 JPMORGAN CHASE CO	92,916.94	0.25	361 NORTHERN TRUST CORP	29,722.33	0.08
1,386 KELLANOVA	73,522.17	0.20	543 NUCOR CORP	99,499.72	0.27
1,702 KENVUE INC	33,819.37	0.09	14 NVR INC	104,999.48	0.28
2,880 KEURIG DR PEPPR --- REGISTERED SHS	81,786.67	0.22	549 OCCIDENTAL PETROLEUM CORP	33,036.58	0.09
3,273 KEYCORP	47,913.08	0.13	384 OLD DOMINION FREIGHT LINES INC	77,976.89	0.21
571 KEYSIGHT TECHNOLOGIES	82,678.69	0.22	1,265 ONEOK INC (NEW)	93,902.82	0.25
589 KIMBERLY-CLARK CORP	70,543.66	0.19	827 ON SEMICONDUCTOR CORP	56,320.24	0.15
3,950 KINDER MORGAN INC	67,076.85	0.18	710 ORACLE CORP	82,576.94	0.22
			91 O REILLY AUTO	95,118.59	0.26

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
971 OTIS WORLDWIDE CORPORATION	89,251.08	0.24	444 STEEL DYNAMICS	60,939.00	0.16
1,176 PACCAR INC	134,902.44	0.36	63 STERIS PLC - REG SHS	13,114.50	0.04
489 PACKAGING CORP OF AMERICA	85,928.17	0.23	189 STRYKER CORP	62,627.25	0.17
3,685 PALANTIR TCHNLG - REGISTERED SHS -A-	78,510.97	0.21	373 SUN COMMUNITIES	44,407.72	0.12
2,204 PARAMOUNT GLOBAL	24,019.52	0.06	20 SUPER MICRO COMPUT -SHS-	18,704.26	0.05
251 PAYCHEX INC	28,539.63	0.08	1,209 SYNCHRONY FINANCIAL	48,270.44	0.13
164 PAYCOM SOFTWARE INC	30,220.04	0.08	343 SYNOPSIS	181,504.17	0.49
155 PEPSICO INC	25,117.18	0.07	884 TAKE TWO INTERACTIVE SOFTWARE INC	121,541.81	0.33
2,428 PFIZER INC	62,386.11	0.17	411 TARGA RESOURCES CORP	42,618.42	0.11
4,458 PG AND E CORP	69,181.56	0.19	213 TARGET CORP	34,949.75	0.09
890 PHILLIPS 66	134,604.26	0.36	26 TELEDYNE TECHNOLOGIES	10,335.48	0.03
2,954 PINTEREST PREFERENTIAL SHARE -A-	94,828.87	0.26	72 TELEFLEX INC	15,078.00	0.04
416 PIONEER NATURAL RESOURCES COMPANY	101,111.11	0.27	546 TERADYNE INC	57,041.83	0.15
110 PNC FINANCIAL SERVICES GROUP INC	16,459.26	0.04	360 TEXAS INSTRUMENTS INC	58,070.00	0.16
170 PPG INDUSTRIES INC	22,808.33	0.06	941 TEXTRON INC	83,583.45	0.22
3,239 PPL CORP	82,564.51	0.22	1,153 THE HARTFORD FINANCIAL SERVICES GROUP	110,015.42	0.30
485 PRINCIPAL FINANCIAL GROUP INC	38,759.58	0.10	3,546 THE KRAFT HEINZ	121,155.00	0.33
732 PROCTER & GAMBLE CO	109,969.44	0.30	587 THE TRADE DESK -A-	47,514.39	0.13
691 PROGRESSIVE CORP	132,326.50	0.36	1,063 TJX COS INC	99,823.57	0.27
211 PROLOGIS	25,441.13	0.07	760 T-MOBILE US INC - REG SHS	114,858.52	0.31
183 PRUDENTIAL FINANCIAL INC	19,892.78	0.05	503 TRACTOR SUPPLY CO	121,893.67	0.33
366 PTC INC	64,029.67	0.17	641 TRAVELERS COS INC/THE	136,592.35	0.37
1,149 PUBLIC SERVICE ENTERPRISE GROUP INC	71,046.50	0.19	800 TRIMBLE	47,674.07	0.13
170 PUBLIC STORAGE INC	45,657.59	0.12	118 T ROWE PRICE GROUP INC	13,320.89	0.04
468 QORVO INC	49,759.67	0.13	1,254 TYSON FOODS INC -A-	68,192.06	0.18
238 QUALCOMM INC	37,308.70	0.10	1,914 UBER TECH PREFERENTIAL SHARE	136,443.39	0.37
116 QUANTA SERVICES - REGISTERED	27,904.44	0.08	944 UDR	32,699.11	0.09
603 QUEST DIAGNOSTICS	74,319.75	0.20	110 ULTA BEAUTY RG PREFERENTIAL SHARE	53,256.30	0.14
387 RAYMOND JAMES FINANCIAL INC	46,017.17	0.12	129 UNION PACIFIC CORP	29,374.97	0.08
1,070 REALTY INCOME CORP	53,599.07	0.14	250 UNITEDHEALTH GROUP INC	114,513.89	0.31
215 REGENERON PHARMACEUTICALS INC	191,606.81	0.52	337 UNIVERSAL HEALTH SERVICES INC	56,934.28	0.15
4,187 REGIONS FINANCIAL CORP	81,568.96	0.22	249 VALERO ENERGY CORP	39,353.53	0.11
188 RELIANCE INC	58,172.07	0.16	170 VEEVA SYSTEMS -A-	36,469.72	0.10
209 REPUBLIC SERVICES -A-	37,047.19	0.10	1,702 VENTAS INC	68,615.81	0.18
266 RESMED INC - REG SHS	48,774.06	0.13	349 VERISIGN INC	61,239.81	0.16
202 ROCKWELL AUTOMATION	54,489.50	0.15	358 VERISK ANALYTICS	78,140.13	0.21
54 ROPER TECHNOLOGIES	28,042.00	0.08	3,720 VERIZON COMMUNICATIONS INC	144,528.89	0.39
537 ROSS STORES INC	72,972.33	0.20	616 VERTEX PHARMACEUTICALS INC	238,420.52	0.64
319 RTX CORPORATION	28,807.47	0.08	4,600 VIATRIS INC - REG SHS	50,855.56	0.14
127 SALESFORCE INC	35,416.54	0.10	3,437 VICI PROPERTIES	94,803.92	0.26
659 SEAGATE TECHNOLOGY HOLDINGS	56,777.73	0.15	296 VISA INC -A- REG SHS	76,488.59	0.21
833 SEMPRA ENERGY	55,402.21	0.15	134 VULCAN MATERIALS CO	33,862.30	0.09
36 SERVICENOW INC	25,413.33	0.07	641 W.P. CAREY	33,498.19	0.09
203 SIMON PROPERTY GROUP - REGISTERED	29,414.32	0.08	309 WABTEC CORP	41,680.67	0.11
627 SKYWORKS SOLUTIONS INC	62,885.77	0.17	902 WALGREENS BOOTS	18,115.17	0.05
4,633 SNAP INC-A-	49,247.08	0.13	3,200 WALMART INC	178,281.48	0.48
297 SNAP ON INC	81,460.50	0.22	214 WASTE MANAGEMENT	42,235.28	0.11
1,883 SOUTHERN CO	125,080.02	0.34	165 WATERS	52,590.69	0.14
213 SS C TECHNOLOGIERS HOLDINGS	12,695.19	0.03	643 WEC ENERGY GR	48,891.81	0.13
131 STANLEY BLACK & DECKER INC	11,878.55	0.03	1,765 WELLS FARGO AND CO	94,721.67	0.25
339 STARBUCKS CORP	28,686.31	0.08	1,098 WELLTOWER OP --- REGISTERED SH	94,997.33	0.26
678 STATE STREET CORP	48,539.78	0.13	1,114 WESTERN DIGITAL CORP	70,388.30	0.19

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
218 WEST PHARMACEUTICAL SERVICES INC	79,874.80	0.21
1,720 WEYERHAEUSER CO	57,190.00	0.15
1,774 WILLIAMS COS INC	64,011.83	0.17
359 WORKDAY INC -A-	90,664.12	0.24
161 WW GRAINGER INC	151,653.06	0.41
984 XCEL ENERGY INC	48,972.22	0.13
296 XYLEM INC	35,421.33	0.10
482 YUM BRANDS INC	61,878.98	0.17
49 ZEBRA TECHNOLOGIES -A-	13,676.44	0.04
594 ZIMMER BIOMET HLDGS SHS	72,589.00	0.20
412 ZOETIS INC -A-	64,550.48	0.17
520 ZOOM VIDEO COMMUNICATIONS INC	31,474.44	0.08
<b>Other transferable securities</b>	<b>0.33</b>	<b>0.00</b>
<b>Shares</b>	<b>0.33</b>	<b>0.00</b>
<b>Bermuda</b>	<b>0.33</b>	<b>0.00</b>
28,000 CN COM RICH RNW - REGISTERED SHS	0.33	0.00
<b>Warrants</b>	<b>-</b>	<b>0.00</b>
<b>Canada</b>	<b>-</b>	<b>0.00</b>
2 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
<b>Total securities portfolio</b>	<b>37,023,900.57</b>	<b>99.64</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>819,729,450.72</b>	<b>99.17</b>	70,572 ALLIED PROPERTIES REAL ESTATE	853,237.93	0.10
<b>Shares</b>	<b>817,818,984.30</b>	<b>98.94</b>	21,543 BOARDWALK REAL ESTATE INVT TRUST UNIT	1,150,925.38	0.14
<b>Australia</b>	<b>50,060,038.71</b>	<b>6.06</b>	89,286 CANADIAN APARTMENT PROPERTIES REIT	2,840,168.42	0.34
243,973 ABACUS GROUP --- REGISTERED SHS	184,219.55	0.02	128,798 CHARTER HALL LONG WALE REIT	1,089,253.01	0.13
270,070 ABACUS STORAGE KING	203,924.91	0.02	129,352 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,219,617.21	0.15
188,560 ARENA REIT - STAPLED SECURITY	452,193.18	0.05	61,961 CROMBIE REIT TRUST UNITS	580,394.18	0.07
247,504 BUNNINGS WAREHOUSE UNITS	539,726.02	0.07	134,397 DREAM IND REIT - TRUST UNITS	1,212,009.90	0.15
271,953 CENTURIA INDUSTRIAL REITREGISTERED SHS	581,541.95	0.07	113,953 FIRST CAPITAL REAL ESTATE INV TRUST	1,224,907.03	0.15
255,467 CENTURIA OFFICE --- REGISTERED SHS	206,015.55	0.02	30,569 GR RL EST INV - UNITS CONS 1SH+1TU REIT	1,617,030.03	0.20
344,687 CHARTER HALL LONG WALE REIT	795,375.48	0.10	71,496 INTERRENT REIT --- TRUST UNITS	663,349.82	0.08
248,625 CHARTER HALL RETAIL REIT	557,189.13	0.07	61,477 KILLAM APARTMENT REAL ESTATE INVESTMENT	781,555.03	0.09
183,671 CHARTER HALL SOCIAL INFRA - REG SHS	300,672.57	0.04	112,018 NORTHWEST HEALTHCARE PREIT	359,469.32	0.04
622,161 CROMWELL PROP STAPLED SECURITY	163,484.27	0.02	51,266 PRIMARIS REIT TRUST UNITS SERIES -A-	489,333.36	0.06
580,166 DEXUS AMERICAN DEPOSITARY RECEIPTS	2,772,124.23	0.34	160,711 RIOCAN REIT (UNITS)	2,031,017.56	0.25
104,758 DEXUS INDUST --- STAPLED SECS	195,537.30	0.02	69,813 SMART REIT TRUST UNITS VARIABLE VOTING	1,109,651.71	0.13
993,255 GOODMAN GROUP - STAPLED SECURITY	20,285,693.65	2.45	120,431 STORAGEVAULT CAN SHARES	419,869.75	0.05
1,030,163 GPT GROUP STAPLED SECURITY	2,843,846.03	0.34	129,669 TRICON RESIDENTIAL INC	1,339,720.77	0.16
150,108 GROWTHPOINT PROPERTIES STAPLED SECURITY	230,314.61	0.03	<b>Cayman Islands</b>	<b>6,437,993.88</b>	<b>0.78</b>
216,255 HEALTHCO HEALTHCARE AND WELLNESS REIT	165,902.84	0.02	1,032,059 CK ASSET HOLDINGS LTD	3,931,630.08	0.48
913,514 HOMECO DAILY NEEDS REIT	700,814.15	0.08	832,423 WHARF REIC - REG SHS	2,506,363.80	0.30
92,860 HOTEL PROPERTY INVESTMENTS	189,596.06	0.02	<b>Finland</b>	<b>1,018,849.04</b>	<b>0.12</b>
210,360 INGENIA COMMUNITIES GROUP	664,582.32	0.08	24,068 CITYCON - REGISTERED SHS	89,578.70	0.01
58,625 LIFESTYLE COMMUNITIES LTD	554,926.91	0.07	84,633 KOJAMO RG	929,270.34	0.11
2,088,494 MIRVAC GROUP STAPLED SECURITIES	2,977,345.04	0.36	<b>France</b>	<b>12,770,521.92</b>	<b>1.54</b>
674,692 NATIONAL STORAGE - STAPLED SECURITY	978,139.36	0.12	5,362 ARGAN	449,871.80	0.05
594,798 REGION GR --- REGISTERED SHS	858,719.51	0.10	33,980 CARMILA	547,757.60	0.07
2,820,045 SCENTRE GRP - STAPLED SECURITY	5,774,836.17	0.70	28,638 COVIVIO SA	1,366,032.60	0.17
1,281,564 STOCKLAND	3,754,619.83	0.45	27,763 GECINA	2,627,767.95	0.32
2,030,495 VICINITY CENTRES	2,612,555.11	0.32	17,688 ICADE SA	443,968.80	0.05
335,078 VIVA ENERGY REIT	516,142.98	0.06	110,541 KLEPIERRE SA	2,652,984.00	0.32
<b>Austria</b>	<b>596,121.00</b>	<b>0.07</b>	52,623 MERCIALYS SA	567,802.17	0.07
18,230 CA-IMMOBILIEN-ANLAGEN AG	596,121.00	0.07	55,226 UNIBAIL RODAMCO	4,114,337.00	0.50
<b>Belgium</b>	<b>7,476,600.39</b>	<b>0.90</b>	<b>Germany</b>	<b>15,305,763.02</b>	<b>1.85</b>
25,153 AEDIFICA SA	1,432,463.35	0.17	5,812 DEUTSCHE EUROSHOP AG REG SHS	110,311.76	0.01
2,425 ASCENCIO ACT	115,430.00	0.01	25,068 DEUTSCHE WOHNEN SE	476,292.00	0.06
19,412 COFINIMMO SA	1,177,337.80	0.14	32,970 HAMBORNER REIT AG	226,174.20	0.03
5,259 HOME INVEST BELGIUM	86,983.86	0.01	39,733 LEG IMMOBILIEN - REG SHS	3,161,952.14	0.38
2,078 INTERVEST OFFICES	42,910.70	0.01	87,644 TAG IMMOBILIEN AG	1,110,887.72	0.13
8,943 MONTEA NV	746,740.50	0.09	372,998 VONOVIA SE - NAMEN-AKT	10,220,145.20	1.24
6,339 RETAIL ESTATES	412,035.00	0.05	<b>Guernsey</b>	<b>811,677.20</b>	<b>0.10</b>
4,889 VGP SA	518,722.90	0.06	708,467 SIRIUS REAL ESTATE LIMITED	811,677.20	0.10
93,018 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,461,256.28	0.30	<b>Hong Kong</b>	<b>17,125,233.43</b>	<b>2.07</b>
17,240 XIOR STUDENT HOUSING NV	482,720.00	0.06	1,271,012 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	242,096.09	0.03
<b>Bermuda</b>	<b>1,681,953.51</b>	<b>0.20</b>	881,830 FORTUNE REIT	397,486.24	0.05
591,697 HONG KONG LAND HOLDINGS LTD	1,681,953.51	0.20	328,551 HYSAN DEVELOPMENT	490,539.97	0.06
<b>Canada</b>	<b>18,981,510.41</b>	<b>2.30</b>	761,841 NEW WORLD DEVELOPMENT CO LTD	744,486.18	0.09
			710,000 PROSPERITY REAL ESTATE INV TRUST	109,197.82	0.01
			1,817,446 SINO LAND	1,748,092.11	0.21
			761,263 SUN HUNG KAI PROPERTIES LTD	6,795,262.18	0.82
			635,000 SUNLIGHT REIT - UNITS	121,702.92	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
568,850	SWIRE PROPERTIES LTD	1,106,399.13	0.13	227	NIPPON REIT INV	492,323.16	0.06
1,348,884	THE LINK REIT UNITS	5,369,970.79	0.65	57,362	NOMURA REAL ESTATE HOLDINGS INC	1,496,055.77	0.18
	<b>Ireland</b>	<b>288,458.71</b>	<b>0.03</b>	2,407	NOMURA REAL ESTATE MASTER FUND	2,203,006.87	0.27
280,057	IRISH RESIDENTIAL PROPERTIES REIT PLC	288,458.71	0.03	714	NTT UD REIT INVESTMENT CORPORATION	538,603.85	0.07
	<b>Israel</b>	<b>2,822,387.74</b>	<b>0.34</b>	1,393	ORIX JREIT INC	1,402,778.54	0.17
128,470	AMOT INVESTMENTS - REGISTERED SHS	565,595.28	0.07	1,319	PROLOGIS REIT	2,175,568.94	0.26
19,722	AZRIELI GROUP	1,323,339.82	0.16	364	R-API	916,387.99	0.11
13,574	MELISRON - REGISTERED SHS	933,452.64	0.11	216	SAMTY RESIDENTIAL IN	141,398.79	0.02
	<b>Italy</b>	<b>74,544.43</b>	<b>0.01</b>	317	SANKEI REAL ESTATE INC.	172,024.79	0.02
49,107	IGD SIIQ -REGISTERED SHS	74,544.43	0.01	2,153	SEKISUI HOUSE REIT	1,069,567.57	0.13
	<b>Japan</b>	<b>83,056,323.24</b>	<b>10.05</b>	114	SIA REIT INC	184,545.24	0.02
697	ADVANCE RESIDEN INVESTMENT CORP	1,428,518.11	0.17	374	SOSILA LOGISTIC --- REGISTERED SHS	279,151.26	0.03
337	ADV LOGI INVST	250,091.46	0.03	1,216	STAR ASIA INVESTMENT CORP	433,720.85	0.05
49,983	AEON MALL CO LTD	544,926.81	0.07	135	STARTS PROCEED INVESTMENT CORP	174,435.89	0.02
997	AEON REIT INVESTMENT CORP	847,848.25	0.10	213,873	SUMITOMO REALTY & DEVELOPMENT CO LTD	7,348,373.59	0.89
373	COMFORIA RESIDENTIAL REIT	746,216.33	0.09	366	TAKARA LEBEN REAL ESTATE INV	227,500.82	0.03
304	CRE LOGISTICS --- REGISTERED SHS	279,909.89	0.03	101,532	TOKYO TATEMONO CO	1,581,190.55	0.19
1,164	DAIWA HOUSE REIT INV SHS	1,841,576.09	0.22	468	TOKYU REIT INC	460,977.68	0.06
152	DAIWA OFFICE INVESTMENT SHS	547,730.66	0.07	1,564	UNITED URBAN INVESTMENT CORP	1,472,595.72	0.18
1,083	DAIWA SECURITIES LIVING INVESTMENT CORP	696,368.86	0.08		<b>Luxembourg</b>	<b>1,892,106.26</b>	<b>0.23</b>
261	FRONTIER REAL ESTATE INVESTMENT CORP	731,331.29	0.09	373,404	AROUNDTOWN SA	730,004.83	0.09
382	FUKUOKA REIT CORP	403,845.52	0.05	46,442	GRAND CITY PROPERTIES	492,285.20	0.06
495	GLOBAL ONE REAL ESTATE INVESTMENT CORP	329,490.02	0.04	16,185	SHURGARD SELF STORAGE LTD	669,816.23	0.08
2,502	GLP J-REIT	1,940,951.69	0.23		<b>Netherlands</b>	<b>1,101,607.47</b>	<b>0.13</b>
311	HANKYU REIT	267,138.00	0.03	22,372	EUROCOMMERCIAL PROPERTIES	472,944.08	0.06
238	HEALTHCARE & MEDICAL INVESTMENT CORP	196,279.53	0.02	6,365	NSI NV	120,935.00	0.01
17,300	HEIWA REAL ESTATE CO LTD	419,130.69	0.05	9,555	VASTNED	214,509.75	0.03
549	HEIWA REAL ESTATE REIT INC	477,281.49	0.06	20,306	WERELDHAVE NV	293,218.64	0.04
129	HOSHINO RESORTS REIT INC	456,168.94	0.06		<b>New Zealand</b>	<b>2,368,269.01</b>	<b>0.29</b>
230,051	HULIC CO LTD	2,181,544.07	0.26	480,716	ARGOSY PROPERTY LTD	299,523.97	0.04
688	HULIC REIT	647,370.56	0.08	609,369	GOODMAN PROPERTY TRUST	769,494.79	0.09
678	ICHIGO REIT - REGISTERED SHS	340,550.10	0.04	760,699	KIWI PROPERTY GROUP LTD	353,901.67	0.04
1,244	INDUSTRIAL AND INFRASTRUCTURE FD	1,044,958.60	0.13	664,650	PRECINCT PROPERTIES NZ LTD	447,259.70	0.05
3,483	INVICIBLE INVESTMENT CORP	1,446,876.34	0.18	271,851	STRIDE STAPLED --- STAPLED SECURITY	203,261.53	0.02
668	JAPAN EXCELLENT INC	531,285.52	0.06	238,711	VITAL HEALTH - UNITS	294,827.35	0.04
471	JAPAN LOGISTICS FD	794,160.51	0.10		<b>Norway</b>	<b>365,505.88</b>	<b>0.04</b>
3,654	JAPAN METRO FUND INVESTMENT CORP	2,108,086.38	0.26	38,168	ENTRA (UNITARY 144A REGS)	365,505.88	0.04
465	JAPAN PRIME REALTY INVESTMENT CORP	954,451.02	0.12		<b>Singapore</b>	<b>24,473,564.68</b>	<b>2.96</b>
2,482	JP HOTEL REIT INVESTMENT CORP	1,204,157.05	0.15	347,300	AIMS-AMP CAP UNITS REAL EST INV TRUST	304,994.00	0.04
692	JP REAL ESTATE INVESTMENT	2,281,933.72	0.28	1,913,299	CAPITALAND ASCE UNITS	3,636,127.91	0.44
2,215	KDX REALTY INVESTMENT CORPORATION	2,180,408.88	0.26	1,331,800	CAPITALAND ASCOTT TRUST UNITS	863,470.21	0.10
971	LASALLE LOGIPOINT REIT	920,786.82	0.11	2,666,714	CAPITALAND INTEGRATED COMMERCIAL TRUST	3,622,581.54	0.44
916	MIRAI CORP	257,507.07	0.03	1,320,025	CAPITALAND INV --- REGISTERED SHS	2,427,132.52	0.29
585,075	MITSUBISHI ESTATE	9,825,667.35	1.19	503,532	CDL HOSPITALITY TRUST STAPLED SECURTY	352,373.94	0.04
257	MITSUBISHI ESTATE LOGISTICS REIT	605,343.69	0.07	252,643	CITY DEVELOPMENT	1,014,004.01	0.12
1,442,505	MITSUI FUDOSAN CO LTD	14,327,743.14	1.73	195,303	CROMWELL EUROPEAN REAL ESTATE INVESTMENT	269,518.14	0.03
304	MITUI LOGI REIT	846,239.22	0.10	497,483	DIGITAL CORE REIT MA	276,379.44	0.03
840	MORI HILLS REIT INVESTMENT CORP	708,168.61	0.09	621,700	FAR EAST HOSPITALITY - STAPLED SECURITY	272,984.12	0.03
1,286	MORI TRUST REIT,INC	573,557.10	0.07	584,667	FRASERS CENTER.TR.UNITS REAL ESTATE INVE	878,474.65	0.11
250	NIP ACCOMMODATIONS	998,760.50	0.12	1,539,400	FRASERS LOGISTICS AND COMMERCIAL TRUST	1,119,525.23	0.14
838	NIPPON BUILDING FD	3,101,755.49	0.38				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
690,700	KEPPEL DC REIT REGS	819,807.90	0.10	102,688	BIG YELLOW GROUP PLC	1,277,969.84	0.15
1,307,760	K-REIT ASIA UNITS REAL ESTATE INV.TRUST	780,591.54	0.09	502,891	BRITISH LAND CO PLC REIT	2,324,609.89	0.28
903,538	LENLEASE GLB - REGISTERED SHS REG S	359,543.10	0.04	101,933	CLS HOLDINGS PLC	102,654.32	0.01
1,061,910	MAPLETREE INDUSTRIAL	1,704,826.18	0.21	271,596	CUSTODIAN PROPERTY INCOME REIT PLC	258,587.21	0.03
1,700,458	MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,703,316.30	0.21	60,996	DERWENT LONDON PLC	1,546,749.26	0.19
1,235,357	MAPLETREE PAN ASIA COMMERCIAL TRUST	1,084,873.22	0.13	368,573	EMPIRIC STUDENT PROPERTY PLC - REG SHS	409,549.51	0.05
1,265,600	OUE REAL ESTATE INVESTMENT TRUST	243,125.79	0.03	400,198	GRAINGER PLC	1,206,749.46	0.15
594,400	PARAGON REIT	340,519.36	0.04	122,555	GREAT PORT EST REIT -REGISTERED SHS	555,901.86	0.07
210,200	PARKWAY LIFE UNITS	504,751.12	0.06	2,182,389	HAMMERSON REIT - REGISTERED SHS	760,179.49	0.09
1,141,666	SUNTEC REAL ESTATE INVESTMENT TRUST	845,939.61	0.10	63,702	HELICAL BAR PLC	154,980.01	0.02
265,833	UOL GROUP LTD	1,048,704.85	0.13	430,869	HOME REIT PLC	-	0.00
	<b>South Korea</b>	<b>869,419.36</b>	<b>0.11</b>	210,836	IMPACT HEALTHCARE REIT PLC	207,642.46	0.03
66,154	ESR KENDALL SQUARE REIT CO L	200,425.30	0.02	399,345	LAND SEC R.E.I.T	3,074,435.69	0.37
62,529	JR REIT XXVII	179,336.24	0.02	240,641	LIFE SCIENCE REIT PLC	110,616.89	0.01
66,905	LOTTE REIT CO LTD	149,322.00	0.02	1,008,869	LONDONMETRIC PROPERTY PLC	2,397,826.54	0.29
35,965	SHINHAN ALPHA REIT CO LTD	166,226.35	0.02	233,204	NEWRIVER REIT PLC	220,670.25	0.03
61,894	SK REITS CO LTD	174,109.47	0.02	736,582	PRIMARY HEALTH PROPERTIES PLC REIT	807,702.94	0.10
	<b>Spain</b>	<b>2,994,250.97</b>	<b>0.36</b>	98,819	RESIDENTIAL SECURE INCOME PLC	61,722.15	0.01
171,674	INMOBILIARIA COLONIAL SA	942,490.26	0.11	117,028	SAFESTORE HOLDINGS PLC	1,032,781.18	0.12
35,746	LAR ESPANA	258,086.12	0.03	706,907	SEGRO (REIT)	7,472,981.43	0.90
179,817	MERLIN PROPERTIES SOCIMI S.A.	1,793,674.59	0.22	750,657	SHAFTESBURY CAPITAL PLC	1,266,972.39	0.15
	<b>Sweden</b>	<b>16,488,513.83</b>	<b>1.99</b>	701,350	SUPERMARKET INCOME REIT PLC	636,584.11	0.08
225,991	CASTELLUM AB	2,757,371.99	0.33	408,862	TARGET HEALTHCARE REIT - REG SHS	402,668.94	0.05
18,829	CATENA	852,750.86	0.10	331,465	THE PRS REIT - REGISTERED	308,222.34	0.04
33,437	CIBUS NORDIC REAL ESTATE AB	406,235.81	0.05	254,636	TRIPLE POINT SH - REGISTERED SHS	178,106.71	0.02
336,122	COREM PROPERTY GROUP AB	317,552.04	0.04	1,037,175	TRITAX BIG BOX REIT PLC	1,907,057.84	0.23
49,956	DIOS FASTIGHETER	372,680.07	0.05	505,730	TRITAX EUROBOX PLC	321,201.69	0.04
134,034	FABEGE --REGISTERED SHS	1,161,829.17	0.14	188,220	UNITE GROUP PLC	2,153,098.54	0.26
334,241	FASTIGHETS-B SHS SHARES	2,277,284.55	0.28	289,649	URBAN LOGISTICS - REGISTERED SHS	387,576.42	0.05
27,326	FASTPARTNER REGISTERED SHS -A-	182,204.88	0.02	282,363	WAREHOUSE REIT - REGISTERED SHS	272,801.72	0.03
55,186	HUFVUDSTADEN AB -A-	621,248.70	0.08	82,060	WORKSPACE GROUP PLC R.E.I.T.	491,908.90	0.06
22,130	LJUNGBERGGRUPPEN -B-	400,900.25	0.05		<b>United States of America</b>	<b>506,173,334.14</b>	<b>61.24</b>
13,467	NP3 FASTIGHETER AB	257,724.89	0.03	53,280	ACADIA REALTY TRUST SHS.BENEF.INTEREST	839,160.00	0.10
101,579	NYFOSA --- REGISTERED SHS	928,883.13	0.11	53,367	AGREE REALTY CORP	2,822,521.33	0.34
47,832	PANDOX -B-	744,320.26	0.09	37,340	ALEXANDER AND BALDWIN	569,435.00	0.07
25,811	PLATZER FAST -B-	205,629.72	0.02	92,815	ALEXANDRIA REAL ESTATE	11,078,501.53	1.34
113,384	SAGAX -B-	2,772,743.47	0.34	28,050	AMERICAN ASSETS TRUST INC	569,051.39	0.07
495,231	SAMHALLSBYGGNAD	181,273.07	0.02	178,172	AMERICAN HOMES 4 RENT	6,067,746.44	0.73
180,615	WALLENSTAM BYGGNADS AB	818,773.39	0.10	149,410	AMRICLD RLTYTST -SHS OF BENEF INTEREST	3,447,497.41	0.42
143,082	WIHLBORGS FASTIGHETER AB.	1,229,107.58	0.15	79,893	APARTMENT INCOME REIT CORP	2,401,968.25	0.29
	<b>Switzerland</b>	<b>9,183,559.82</b>	<b>1.11</b>	74,544	APARTMENT INVESTMENT & MANAGEMENT CO	565,292.00	0.07
7,869	ALLREAL HOLDING LTD REG.SHS	1,252,244.87	0.15	115,012	APPLE HOSP REIT	1,744,348.67	0.21
587	INTERSHOP HOLDINGS NAM.AKT	391,031.61	0.05	36,745	ARMADA HOFFLER PROPERTIES INC	353,840.74	0.04
3,807	MOBIMO HOLDING NAMEN AKT	1,013,634.54	0.12	75,843	AVALONBAY COMMUN	13,030,951.00	1.58
8,441	PEACH PROPERTY GROUP SA ACT NOM	103,955.98	0.01	83,907	BOSTON PROPERTIES INC	5,074,042.75	0.61
23,634	PSP SWISS PROPERTY AG	2,871,795.21	0.35	92,039	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	409,062.22	0.05
40,613	SWISS PRIME SITE AG-NAMEN AKT	3,550,897.61	0.43	160,476	BRIXMOR PROPERTY GROUP INC	3,484,409.45	0.42
	<b>United Kingdom</b>	<b>33,400,876.25</b>	<b>4.04</b>	98,587	BROADSTONE NET LEASE INC	1,430,424.34	0.17
249,275	ABRDN EURO LOG RG-REGISTERED SH	177,272.59	0.02	54,784	CAMDEN PROPERTY SBI	4,991,431.11	0.60
109,513	AEW UK REIT PLC	109,903.69	0.01	62,678	CARETRUST REIT	1,414,317.46	0.17
1,622,607	ASSURA PLC	803,189.99	0.10	14,771	COMM HEALTH TR --- REGISTERED SHS	363,120.42	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
59,750	COPT DEFENSE PROPERTIES	1,337,182.87	0.16	63,609	PEBBLEBROOK - SHS OF BENEFIT INTEREST	907,606.20	0.11
81,315	COUSINS PROP - REGISTERED SHS	1,810,011.67	0.22	65,283	PHILLIPS EDISON & COMPANY IN	2,168,241.86	0.26
118,091	CUBESMART	4,944,513.91	0.60	61,114	PIEDMONT OFFICE REALTY TRUST INC	397,806.87	0.05
112,471	DIAMONDROCK HOSPITALITY	1,000,783.62	0.12	493,989	PROLOGIS	59,562,266.28	7.21
161,659	DIGITAL REALTY TRUST INC	21,560,520.70	2.61	83,866	PUBLIC STORAGE INC	22,524,233.30	2.73
86,324	DOUGLAS EMMETT	1,108,623.96	0.13	445,153	REALTY INCOME CORP	22,298,867.87	2.70
53,385	EASTERLY GOVERNMENT PROPERTIES INC	568,945.69	0.07	95,386	REGENCY CENTERS	5,353,478.46	0.65
24,521	EASTGROUP PROPERTIES INC	4,081,611.27	0.49	65,962	RETAIL OPPORTUNITY INVESTMENT CORP	782,993.37	0.09
47,128	ELME COMMUN-SBI RG REGISTERED	607,427.56	0.07	111,113	REXFORD INDUSTRIAL REALTY TRUST UNITS	5,174,985.09	0.63
67,088	EMPIRE STATE REALTY TRUST INC	629,260.59	0.08	79,249	RLJ LODGING TRUST ( BENEF INTEREST)	867,336.28	0.10
39,893	EPR PROPERTIES SHS OF BENEFIT INTREST	1,568,016.53	0.19	30,386	RYMAN HOSPITALITY PROPERTIES INC	3,252,708.76	0.39
199,609	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	11,664,188.88	1.41	122,726	SABRA HEALTH CARE REIT	1,678,391.69	0.20
49,980	EQUINIX INC	38,194,438.33	4.62	27,345	SAFEHOLD --- REGISTERED SHS	521,580.56	0.06
95,122	EQUITY LIFESTYLE	5,672,089.63	0.69	84,606	SERVICE PROPERTIES TRUST	531,137.68	0.06
83,055	ESSENTIAL PROPERTIES REALTY TRUST INC	2,050,228.06	0.25	173,666	SIMON PROPERTY GROUP - REGISTERED	25,163,881.80	3.04
34,157	ESSEX PROPERTY TRUST	7,742,569.60	0.94	101,890	SITE CENTERS - REGISTERED SHS	1,382,118.98	0.17
111,916	EXTRA SPACE STORAGE INC	15,233,011.11	1.84	34,560	SL GREEN REALTY CORPORATION	1,764,160.00	0.21
42,491	FEDERAL REALTY INVESTMENT TRUST	4,017,760.11	0.49	97,465	STAG INDUSTRIAL INC	3,469,032.03	0.42
70,785	FIRST INDUSTRIAL REALTY TRUST INC	3,443,559.17	0.42	57,388	SUMMIT HOTEL	345,922.11	0.04
47,994	FOUR CORNERS PROPERTY WI	1,087,419.61	0.13	65,750	SUN COMMUNITIES	7,827,902.78	0.95
136,965	GAMING AND LEISURE PROPERTIES	5,842,571.81	0.71	111,377	SUNSTONE HOTEL INVESTORS INC	1,148,833.13	0.14
26,774	GETTY REALTY CORP (HOLDING COMPANY)	678,026.77	0.08	54,510	TANGER INC	1,490,444.72	0.18
101,689	GLOBAL NET LEASE INC	731,595.86	0.09	45,477	TERRENO REALTY	2,795,993.33	0.34
203,886	HEALTHCARE REALTY TRUST INCORPORATED	2,671,284.17	0.32	175,543	UDR	6,080,614.47	0.74
377,848	HEALTHPEAK PROPERTIES INC	6,559,861.11	0.79	60,087	URBAN EDGE PROP WI	960,835.64	0.12
55,945	HIGHWOOD PROPERTIES INC	1,356,148.24	0.16	213,789	VENTAS INC	8,618,863.94	1.04
373,983	HOST HOTELS & RESORTS - SHS	7,161,081.89	0.87	41,771	VERIS RESI --- REGISTERED SH	588,274.92	0.07
77,430	HUDSON PACIFIC PROPERTIES INC	462,429.17	0.06	553,465	VICI PROPERTIES	15,266,409.58	1.85
120,342	INDEPENDENCE REALTY TRUST INC	1,797,330.06	0.22	94,559	VORNADO REALTY TRUST SHS OF BENEF.INT	2,518,946.69	0.30
15,323	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,469,021.69	0.18	115,954	W.P. CAREY	6,059,670.15	0.73
34,585	INVENTRUST PPTS --- REGISTERED SHS	823,315.14	0.10	296,601	WELLTOWER OP --- REGISTERED SH	25,661,479.11	3.10
7,943	INVESTORS RL ESTATE - REGISTERED SHS	420,243.54	0.05	57,614	XENIA HOTELS	800,727.91	0.10
327,052	INVITATION HOMS REGISTERED	10,783,631.22	1.30		<b>Shares/Units in investment funds</b>	<b>1,910,466.42</b>	<b>0.23</b>
49,565	JBG SMITH PROPERTIES WHEN ISSUED	736,590.97	0.09		<b>Canada</b>	<b>898,278.49</b>	<b>0.11</b>
60,412	KENNEDY-WILSON HOLDINGS INC	479,939.78	0.06	141,928	H&R REAL ESTATE	898,278.49	0.11
62,527	KILROY REALTY CORP	2,109,128.34	0.26		<b>Singapore</b>	<b>1,012,187.93</b>	<b>0.12</b>
351,011	KIMCO REALTY	6,373,449.73	0.77	3,588,239	CAMBRIDGE INDUSTRIAL TRUST	726,239.59	0.09
115,981	KITE REALTY GRP	2,328,211.19	0.28	868,300	STARHILL GLB REAL ESTATE INVESTMENT	285,948.34	0.03
22,022	LTC PROPERTIES INC	662,902.98	0.08		<b>Undertakings for Collective Investment</b>	<b>1,135,840.93</b>	<b>0.14</b>
154,725	LXP INDUSTRIAL --- REGISTERED SHS	1,292,240.28	0.16		<b>Shares/Units in investment funds</b>	<b>1,135,840.93</b>	<b>0.14</b>
114,833	MACERICH CO	1,832,011.66	0.22		<b>France</b>	<b>974,730.18</b>	<b>0.12</b>
319,187	MEDICAL PROPERTIES	1,389,054.54	0.17	9	AMUNDI EURO LIQUIDITY SHT TERM SRI Z C	974,730.18	0.12
62,124	MID-AMER APARTMENT COMMUNITIES INC	7,568,774.00	0.92		<b>United Kingdom</b>	<b>161,110.75</b>	<b>0.02</b>
22,061	NATIONAL HEALTH INVESTORS INC	1,283,419.10	0.16	328,739	SCHRODER REAL ESTATE	161,110.75	0.02
39,809	NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,443,444.85	0.17		<b>Total securities portfolio</b>	<b>820,865,291.65</b>	<b>99.31</b>
38,415	NETSTREIT CORP	653,410.69	0.08				
13,262	NEXPOINT RESIDENTIAL TRUST INC	395,281.28	0.05				
97,281	NNN REIT INC	3,849,805.50	0.47				
131,192	OMEGA HEALTHCARE INVESTORS INC	3,847,083.93	0.47				
102,431	PARAMOUNT GROUP INC	444,816.10	0.05				
110,050	PARK HOTELS AND RESORTS INC	1,782,198.61	0.22				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>5,345,934,014.18</b>	<b>98.53</b>			
<b>Shares</b>	<b>5,345,934,014.18</b>	<b>98.53</b>			
<b>Bermuda</b>	<b>21,624,390.78</b>	<b>0.40</b>			
3,932,000 ALIBABA HEALTH INFORMATION	1,597,631.58	0.03	2,794,317 PETROLEO BRASILEIRO	21,369,547.01	0.39
2,988,000 BEIJING ENTERPRISES WATER	664,302.44	0.01	591,950 PRIO SA - REG SHS	5,763,924.24	0.11
2,244,000 BRILLIANCE CHINA AUTO HLDGS	1,548,291.11	0.03	960,275 RAI A DROGASIL SA	5,250,711.23	0.10
2,025,800 CHINA GAS HOLDINGS LTD	1,827,415.38	0.03	427,973 REDE DOR SAO REGISTERED SHS	2,163,994.89	0.04
664,800 CHINA RESOURCES	2,119,325.03	0.04	967,656 RUMO SA	4,303,223.15	0.08
4,068,000 CN RUYI RG REGISTERED SHS	1,034,355.98	0.02	254,663 SABESP	4,309,203.22	0.08
1,195,142 COSCO SHIPPING	656,634.92	0.01	983,649 SENDAS DISTRIB - REGISTERED SHS	2,890,683.49	0.05
50,197 CREDICORP	8,504,877.71	0.16	416,162 SHARECO (MIROIR ENEVA SA)	1,060,035.28	0.02
2,940,000 KUNLUN ENERGY COMPANY LTD - REG SHS	2,452,994.18	0.05	598,632 SUZANO SA	7,651,593.30	0.14
102,000 ORIENT OVERSEAS INTL	1,218,562.45	0.02	310,237 TELEF BRASIL	3,136,113.87	0.06
<b>Brazil</b>	<b>279,841,994.66</b>	<b>5.16</b>	617,205 TIM - REG SHS	2,194,811.12	0.04
3,594,020 AMBEV SA	8,967,897.63	0.17	412,313 TOTVS	2,337,691.15	0.04
482,750 ATACADAO SA	1,314,515.93	0.02	2,556,199 VALE DO RIO DOCE	31,064,201.25	0.57
4,240,849 B3 - REG SHS	10,158,268.94	0.19	1,251,242 WEG SA	9,548,879.01	0.18
1,237,375 BANCO BRADESCO	3,149,332.24	0.06	1 XP INC - BDR	25.59	0.00
4,029,123 BANCO BRADESCO PREF.	11,478,305.12	0.21	<b>Cayman Islands</b>	<b>493,173,469.15</b>	<b>9.09</b>
889,649 BANCO BTG PACTUAL SA	6,474,788.40	0.12	111,459 AIRTAC INTL	3,865,814.59	0.07
645,503 BANCO DO BRASIL SA BB BRASIL	7,301,563.12	0.13	369,000 AKESO REGISTERED SHS	2,199,449.63	0.04
293,449 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,671,975.35	0.03	55,000 ALCHIP TECHNOLOGIES LIMITED	5,439,253.55	0.10
525,614 BB SEGURIDADE PARTICIPACOES SA - REG SHS	3,414,799.23	0.06	12,220,600 ALIBABA GROUP HOLDING LTD - REG SHS	109,691,977.17	2.02
445,371 CAIXA SEGURIDADE PARTICIPACOES SA	1,389,794.79	0.03	949,600 ANTA SPORTS PRODUCTS	10,094,853.93	0.19
1,046,290 CEMIG SA - REG SHS - NON-CUM PERP PFD	2,625,363.41	0.05	42,674 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	1,118,912.28	0.02
923,870 CENTRAIS ELETRICAS BRASILEIRAS	7,696,524.11	0.14	517,900 BEIGENE - REG SHS	6,293,068.15	0.12
775,281 CFD EQUATORIAL ENERGIA SA	5,041,477.67	0.09	140,860 BILIBILI INC	1,589,221.36	0.03
522,781 COMPANHIA SIDERURGICA NACIONAL	1,639,710.44	0.03	13,229 BLOOMAGE BIOTECHNOLOGY CORPORATION	102,291.11	0.00
799,489 CONCESSOES RODOVIARIAS	2,207,335.00	0.04	2,796,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,396,850.51	0.03
810,255 COPEL PREF.-B-	1,557,200.40	0.03	898,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	1,663,720.42	0.03
908,065 COSAN SA -REG SHS	2,938,865.19	0.05	2,760,000 CHINA FEIHE LIMITED	1,297,755.59	0.02
174,108 CPFL ENERGIA SA	1,210,794.57	0.02	307,000 CHINA LITERATURE LIMITED	1,025,760.74	0.02
183,532 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,709,719.74	0.03	973,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,021,928.86	0.02
191,134 ENERGISA UNITS 1 SH + 4 PFD	1,827,885.93	0.03	895,000 CHINA OVERSEAS PROPERTY HOLDINGS-REG SHS	495,161.58	0.01
162,191 ENGIE BRASIL ENERGIA SA (BRL)	1,304,512.47	0.02	1,646,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	1,796,071.86	0.03
880,992 GERDAU SA - REG SHS - NON-CUM PERP PFD	3,907,263.08	0.07	1 CIFI HOLDINGS GROUP	0.04	0.00
3,745,288 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,768,437.08	0.05	45,100 CN RES MICROELE	243,998.12	0.00
276,865 HYPERA SA	1,821,409.10	0.03	1,616,460 COUNTRY GARDEN	1,034,757.77	0.02
4,072,258 ITAUSA INVESTIMENTOS ITAU SA-PREF	8,542,250.41	0.16	603,800 ENN ENERGY HOLDINGS LTD	4,652,072.00	0.09
3,638,807 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	25,181,675.25	0.46	4,377,000 GEELY AUTOMOBILE	5,167,548.07	0.10
570,846 JBS	2,451,913.45	0.05	222,000 GIANT BIOGENE HOLDING LTD	1,206,947.96	0.02
584,514 KLABIN SA - CDA 1 SH + 4 PFD SHS	2,949,687.30	0.05	1,225,000 HAIDILAO INTERNATIONAL HOLDING LTD	2,764,157.56	0.05
684,161 LOCALIZA RENT A CAR SA	7,473,680.61	0.14	550,000 HAITIAN INTERNATIONAL	1,598,748.31	0.03
718,662 LOJAS RENNEN	2,437,867.41	0.04	156,722 H WORLD GRPSHS ADR	6,065,141.40	0.11
2,498,988 MAGAZINE LUIZA SA	898,637.19	0.02	240,600 HYGIEA HEALTHC - REG SHS	980,668.70	0.02
654,949 NATURA CO HLDG - REG SHS	2,339,498.18	0.04	907,000 INNOVENT BIOLOGICS, INC.	4,369,026.15	0.08
851,969 PETROBRAS BR PREFERENTIAL SHARE	4,256,819.14	0.08	1,764,248 JD.COM INC - CL A	24,322,996.95	0.45
3,575,648 PETROBRAS - NCP PFD REG SHS	26,687,588.98	0.49	815,250 JD HEALTH INTERNATIONAL INC	2,885,403.70	0.05
			172,009 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	3,015,317.77	0.06
			483,500 KINGBOARD HOLDINGS LTD	985,973.79	0.02
			2,094,000 KINGDEE INTL SOFTWARE GROUP CO	2,362,508.54	0.04
			57,707 LEGEND BIOTECH CORP	3,236,785.63	0.06
			866,014 LI AUTO INC	13,422,138.65	0.25

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,752,000	LI NING CO	4,656,219.48	0.09	2,778,000	ALUMINUM CORPORATION OF CHINA -H-	1,764,105.84	0.03
1,394,101	LONGFOR GRP-REGISTERED SHS	1,970,086.86	0.04	16,958	AMLOGIC (SHANGHAI) CO	112,696.49	0.00
282,408	MINISO GROUP HOLDING LIMITED	1,452,375.41	0.03	36,289	ANGEL YEAST CO LTD -A-	143,948.10	0.00
1,095,450	NEW ORIENTAL EDUCATION AND TECH-REG SHS	9,538,815.02	0.18	899,500	ANHUI CONCH CEMENT CO -H-	1,871,076.63	0.03
60,000	PARADE TECHNOLOGIES LTD	1,724,812.84	0.03	143,629	ANHUI CONCH CEMENT CO LTD -A-	439,566.56	0.01
385,200	POP MART INTERNATIONAL GROUP LIMITED	1,415,012.04	0.03	86,900	ANHUI GUJIND DISTILLERY -B-	1,222,483.77	0.02
91,838	QIFU TECHNOLOGY, INCADR	1,692,574.34	0.03	21,546	ANHUI KOUZI DISTILLERY CO LTD	119,890.97	0.00
629,500	SHENZHOU INTERNATIONAL GROUP	5,960,050.63	0.11	83,155	ANHUI USTC IFLY -A-	568,307.76	0.01
237,000	SILERGY CORP	2,421,580.99	0.04	27,200	ANHUI YINGJIA DISTILLERY CO LTD	244,261.46	0.00
7,640,000	SINO BIOPHARMA	2,948,059.93	0.05	10,545	ANJOY FOODS GROUP CO LTD-REG SHS-A-	120,490.77	0.00
1,260,000	SMOORE INTERNATIONAL HOLDINGS LIMITED	1,072,212.29	0.02	13,900	ANKER INNOVATIONS TECHNOLO-A	146,554.26	0.00
331,361	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	3,760,947.35	0.07	14,536	ASYMCHM LAB REGISTERED SHS -A-	178,786.54	0.00
4,966,000	TENCENT HOLDINGS LTD	192,766,024.86	3.55	23,440	AUTOBIO DIAGNOSTICS CO LTD	183,990.21	0.00
585,148	TENCENT MUSIC ADR REPR 2 SHS A	6,547,806.12	0.12	66,100	AVARY HOLDING - REGISTERED SHS -A-	215,040.28	0.00
1,420,000	TINGY HOLDING CORP	1,556,724.06	0.03	320,095	AVIC CAPITAL CO LTD	132,263.07	0.00
14,094,100	TMB BANK PUBLIC CO LTD	703,015.06	0.01	200,144	BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	208,678.12	0.00
1,309,000	TOPSPORTS INTERNATIONAL HOLDING	876,409.23	0.02	1,696,450	BAIDU INC -A- REG SHS	22,261,145.82	0.41
3,536,000	WANT WANT CHINA	2,087,325.79	0.04	759,241	BANK OF BEIJING CO LTD -A-	590,835.46	0.01
2,860,000	WUXI BIOLOGICS	5,225,623.03	0.10	145,900	BANK OF CHANGSHA CO LTD	154,934.50	0.00
3,584,940	XINYI SOLAR HOLDINGS LTD	2,775,815.02	0.05	1,261,425	BANK OF CHINA LTD -A-	760,981.33	0.01
857,712	XPENG INC REGISTERED SHS	3,517,892.18	0.06	59,753,000	BANK OF CHINA LTD -H-	24,660,293.65	0.45
938,000	YADEA GROUP HOLDINGS LTD	1,519,700.82	0.03	1,409,492	BANK OF COMMUNICATIONS	1,213,336.01	0.02
455,000	ZHEN DING TEH	1,777,150.92	0.03	6,584,000	BANK OF COMMUNICATIONS CO LTD -H-	4,324,032.48	0.08
675,500	ZHONGSHENG GROUP	1,170,364.26	0.02	212,955	BANK OF HANGZHOU REG SHS A	324,400.43	0.01
316,647	ZTO EXPRESS CAYMAN ADR	6,630,588.18	0.12	652,010	BANK OF JIANGSU CO LTD -A- REG SHS	704,058.55	0.01
	<b>Chile</b>	<b>24,674,259.64</b>	<b>0.45</b>	371,442	BANK OF NANJING CO LTD -A-	461,973.66	0.01
33,416,505	BANCO DE CHILE	3,713,512.88	0.07	237,134	BANK OF NINGBO -A-	680,006.41	0.01
48,048,411	BANCO SANTANDER -CHILE	2,390,541.36	0.04	133,000	BANK OF SUZHOU CO LTD	130,610.96	0.00
987,042	CENCOSUD SA	1,710,731.95	0.03	799,432	BAOSHAN IRON AND STEEL -A-	712,400.58	0.01
55,738	CREDITO	1,591,702.51	0.03	157,200	BEIJING DABEINONG -A-	106,526.12	0.00
873,925	EMPRESAS CMPC	1,773,955.96	0.03	107,200	BEIJING ENLIGHT MEDIA CO LTD	152,522.38	0.00
289,690	EMPRESAS COPEC SA	2,078,939.64	0.04	16,580	BEIJING KINGSOFT OFFICE SOFTWARE INC	682,778.20	0.01
17,073,488	ENEL AMERICAS	1,662,526.24	0.03	113,548	BEIJING NEW BUILDING MATERIALS -A-	447,441.03	0.01
20,154,866	ENERSIS CHILE	1,210,298.85	0.02	32,400	BEIJING ORIENTAL YUHONG WATERPROOF -A-	71,668.61	0.00
653,499	FALABELLA SOCIEDAD ANONIMA.	1,714,281.45	0.03	5,773	BEIJING ROBOROCK TECHNOLOGY CO LTD	271,879.97	0.01
134,021,475	LAN AIRLINES SA	1,668,351.16	0.03	1,763,405	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,211,967.76	0.02
106,097	SOQUIMICH PREF -B-	5,159,417.64	0.10	59,173	BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	207,827.12	0.00
	<b>China</b>	<b>712,805,717.35</b>	<b>13.14</b>	54,832	BEIJING TONGRENTANG -A-	314,775.01	0.01
285,676	360 SECURITY TECHNOLOGY INC	348,221.42	0.01	122,614	BESTV NEW MEDI -A-	122,438.08	0.00
88,672	37 INTERACTIVE	215,438.61	0.00	17,000	BETHEL AUTOMOTIVE SAFETY S-A	127,984.39	0.00
547,000	AAC TECHNOLOGIES HOLDINGS INC	1,834,647.53	0.03	30,368	BJ WANTAI --- REGISTERED SHS -A-	290,445.30	0.01
28,549	ACCELINK TECNOLOGIES CO LTD-A-	151,466.17	0.00	138,300	BK OF CHENGDU	257,726.12	0.00
12,924	ACM RESEARCH SHANGHAI I-A	150,611.14	0.00	510,159	BK SHANGHAI A	471,483.53	0.01
22,199	ADVANCED MICRO-FABRICATION EQUIPMENT INC	456,368.12	0.01	94,900	BOC INTERNATIONAL CHINA CO LTD	130,839.46	0.00
52,582	AECG AERO ENGINE CO LTD -A-	131,447.46	0.00	1,345,361	BOE TECHNOLOGY -A-	746,762.21	0.01
3,057,067	AGRICULTURAL BANK OF CHINA -A-	1,755,817.88	0.03	65,110	BYD COMPANY LTD -A-	1,868,711.18	0.03
20,809,000	AGRICULTURAL BANK OF CHINA -H-	8,774,071.25	0.16	785,000	BYD COMPANY LTD -H- REG SHS	20,220,700.25	0.37
334,982	AIER EYE HOSPITAL GROUP CO LTD	593,336.27	0.01	588,500	BYD ELECTRONIC -RC-	2,169,343.33	0.04
417,922	AIR CHINA -A-	420,200.48	0.01	1,407	BY-HEALTH CO -A-	3,230.49	0.00
489,100	ALUMINIUM CORP SHS -A-	478,967.14	0.01	168,480	CAITONG SECURITIES - REG SHS -A-	171,254.96	0.00
				13,388	CAMBRICON TECHNOLOGIES CORP	329,443.91	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD				USD		
123,500	CECEP SOLAR ENERGY CO LTD	88,622.32	0.00	1,955,800	CHINA PACIFIC INSURANCE (GROUP) CO LTD	3,423,584.22	0.06
141,440	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	125,067.86	0.00	1,138,527	CHINA PETROLEUM AND CHEMICAL -A-	975,376.24	0.02
1,412,000	CFD AIR CHINA	685,573.94	0.01	18,268,000	CHINA PETROLEUM AND CHEMICAL -H-	10,363,584.19	0.19
18,385	CFD ASR MICROELECTRONICS	101,238.31	0.00	946,160	CHINA RAILWAY GROUP LTD -A-	887,462.79	0.02
141,121	CFD GOTION HIGH-TECH CO LTD	394,766.26	0.01	3,502,000	CHINA RAILWAY GROUP LTD -H-	1,731,661.95	0.03
228,613	CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	875,669.79	0.02	307,941	CHINA RAILWAY SIGNAL	232,851.11	0.00
96,400	CFD JIANGSU HENG TONG	162,516.29	0.00	491,800	CHINA RESOURCES MIXC-REG SHS 144A/REGS	1,555,248.30	0.03
6,112,000	CFD LENOVO GROUP LTD -RC-	7,083,153.28	0.13	155,506	CHINA SECURITIES - REGISTERED SHS -A-	470,346.53	0.01
355,000	CFD SHANGHAI FOSUN PHARMACEUTICAL H	580,596.39	0.01	2,542,000	CHINA SHENHUA ENERGY CO LTD-SHS -H-	9,987,497.26	0.18
76,150	CFD SHANGHAI FOSUN PHARMACEUTICAL	242,596.20	0.00	236,876	CHINA SHENHUA ENERGY COMPANY LTD -A-	1,260,656.11	0.02
674,353	CFD TCL TECH GRP - REGISTERED SHS -A-	432,824.33	0.01	406,200	CHINA SHIPPING CONTAINER LINES -A-	128,119.09	0.00
46,996	CFD ZJ JINGSHENG ME SHS -A-	223,444.74	0.00	138,924	CHINA SHIPPING DEVELOPMENT -A-	305,194.30	0.01
7,867,000	CGN POWER CO 144A/REGS	2,332,024.68	0.04	950,000	CHINA SHIPPING DEVELOPMENT CO -H-	984,420.09	0.02
565,005	CGN POWER CO LTD	309,723.26	0.01	116,100	CHINA SINOMA INTL ENG.	181,495.78	0.00
16,300	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	272,526.65	0.01	171,394	CHINA SOUTHERN AIR -A-	132,197.15	0.00
200,600	CHANGJIANG SECURITIES CO LTD	140,632.98	0.00	1,027,850	CHINA THREE GORGES RENEWABLES (GROUP) CO	662,542.97	0.01
417,504	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	461,758.23	0.01	82,000	CHINA TOURISM -H	817,230.30	0.02
68,821	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	235,646.26	0.00	33,536,000	CHINA TOWER CORP LTD -H- UNIT 144A/REGS	3,856,468.40	0.07
93,600	CHINA BAOAN GROUP	135,493.05	0.00	1,142,076	CHINA UNITED TELECOM -A-	725,160.91	0.01
6,716,000	CHINA CITIC BANK CORPORATION LTD -H-	3,578,349.44	0.07	328,177	CHINA VANKE -A-	417,655.85	0.01
1,410,000	CHINA COAL ENERGY CO LTD -H-	1,372,808.92	0.03	1,637,100	CHINA VANKE -H-	1,133,732.26	0.02
2,182,000	CHINA COMMUNICATION SERVICES CORP -H-	1,017,615.28	0.02	878,649	CHINA YANGTZE POWER -A-	3,007,324.32	0.06
2,357,400	CHINA COSCO HOLDINGS -H- REG SHS	2,478,957.73	0.05	21,000	CHINA ZHENHUA	157,895.90	0.00
255,279	CHINA EASTERN AIR -A-	128,335.38	0.00	773,657	CHINA ZHESHANG BANK CO LTD	313,281.14	0.01
1,905,221	CHINA ENERGY ENGINEERING CORP	551,065.36	0.01	21,439	CHONGQING BREWERY CO LTD -A-	190,754.81	0.00
2,352,000	CHINA EVERBRIGHT BANK CO LTD	676,169.91	0.01	297,251	CHONGQING CHANGAN AUTOMOBILE -A-	702,962.36	0.01
1,666,460	CHINA EVERBRIGHT BANK CO LTD -A-	716,123.53	0.01	54,130	CHONGQING SOKON INDUSTRY GROUP CO LTD -A	676,213.39	0.01
158,305	CHINA FIBERGLASS CO LTD-SHS.A	228,286.26	0.00	86,184	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	537,372.70	0.01
221,500	CHINA GALAXY SECURITIES CO LTD	360,603.27	0.01	317,574	CHONGQUING IRON STEEL CO LTD	203,393.16	0.00
103,500	CHINA GREATWALL -A-	140,700.60	0.00	439,741	CITIC SECURITIES -A-	1,169,547.02	0.02
146,300	CHINA GREAT WALL SECURITIES CO LTD	148,105.14	0.00	1,266,500	CITIC SECURITIES CO -H-	2,087,521.28	0.04
1,834,500	CHINA HONGQIAO GROUP LTD	2,062,701.55	0.04	2,703,000	CMOC GROUP LIMITED -H- REG SHS	2,296,696.98	0.04
85,700	CHINA INTERNATIONAL CAPITAL CORP LTD	378,191.52	0.01	634,375	CMOC GROUP LTD-A	713,849.35	0.01
1,130,000	CHINA INTL CAP -H- UNIT 144A - REG SHS	1,339,869.27	0.02	6,910,000	CN CINDA AM -H-	573,888.35	0.01
73,310	CHINA INTL TRAVEL SERVICE -A-	870,178.13	0.02	2,601,500	CN GALAXY SECURITIES CO LTD -H-	1,276,412.54	0.02
111,005	CHINA LIFE INS SHS -A-	435,738.42	0.01	16,450	CN GR ADVANCED MATERIAL COLTD	117,680.99	0.00
5,540,000	CHINA LIFE INSURANCE CO LTD	6,646,780.91	0.12	302,650	CNPC CAPITALREGISTERED SHS -A-	234,269.34	0.00
2,397,000	CHINA LONGYUAN POWER GROUP CORP -H-	1,678,357.99	0.03	40,000	CN RARE EARTH	148,751.79	0.00
757,082	CHINA MERCHANTS BANK CO LTD -A-	3,355,578.59	0.06	1,834,622	CN STATE CEC -A-	1,319,032.68	0.02
2,935,000	CHINA MERCHANTS BANK CO LTD -H-	11,606,593.27	0.21	201,904	CN STATE SHIP-A-	962,186.98	0.02
325,588	CHINA MERCHANTS ENERGY SHIPPING CO LTD	345,749.23	0.01	204,936	CN XD ELECTRIC CO -A-	151,576.19	0.00
266,523	CHINA MERCHANTS SECURITIES -A-	508,053.25	0.01	169,704	CONTEMPORARY AMPEREX TECHNO -A- REG SHS	4,412,518.26	0.08
325,373	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	432,909.48	0.01	460,283	COSCO SHIPPING - REGISTERED -A-	658,052.80	0.01
1,273,439	CHINA MINSENG BANKING -A-	712,102.70	0.01	1,098,307	CRRC CORP -A-	1,001,429.07	0.02
5,006,760	CHINA MINSHENG BANKING CORPORATION -H-	1,733,652.59	0.03	3,617,000	CRRC CORP -H- SHS -HCOMPANY	1,950,280.00	0.04
2,862,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	983,689.23	0.02	52,100	CSPC INNOVATION PHARMACEUT-A	267,373.91	0.00
451,690	CHINA NATIONAL CHEMICAL ENGINEERING -A-	414,336.47	0.01	54,099	CSSC SCIENCE & TECHNOLOGY -A	116,835.21	0.00
50,200	CHINA NATIONAL MEDICINES -A- SHS	219,664.25	0.00	12,100	CZ XINGYU AUTOM -A-	235,619.81	0.00
678,095	CHINA NATIONAL NUCLEAR POWER CO -A-	835,895.59	0.02	150,269	DALIAN PORT (PDA) COMPANY LTD	28,975.83	0.00
35,620	CHINA NATIONAL SOFT-A-	150,763.06	0.00	551,984	DAQIN RAILWAY CO LTD -A-	556,513.91	0.01
1,308,000	CHINA OILFIELD SERVICES -H-	1,504,133.07	0.03				
245,804	CHINA PACIFIC INSURANCE	765,808.18	0.01				

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
45,534	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	132,392.23	0.00	69,138	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	207,402.10	0.00
363,200	DATANG INTL POWER GENERATION CO-A	142,570.33	0.00	14,673	GUJING DISTILLERY -A-	530,380.32	0.01
197,477	DONFANG ELECTRICAL MACHINERY -A-	420,226.52	0.01	86,700	GUOLIAN SEC --- REGISTERED SHS -A-	134,699.71	0.00
23,125	DONG-E E JIAO -A-	193,716.50	0.00	230,120	GUOSEN SECURITIES -A-	262,752.80	0.00
2,056,000	DONGFENG MOTOR GP -H-	859,027.11	0.02	266,109	GUOTAI JUNAN SECURITIES CO LTD	522,291.41	0.01
103,800	DONGXING SEC -A-	112,800.96	0.00	158,260	GUOYUAN SECURITIES -A-	140,812.80	0.00
338,500	EAST BUY HOLDING LIMITED	899,617.75	0.02	43,900	GZ BYS PHARMACE -A-	173,231.79	0.00
569,422	EAST MONEY INFO -A-	1,010,156.26	0.02	62,300	GZ HAIGE COMMUNICATIONS GRP INC -A-	90,098.13	0.00
9,576	EASTROC BEVERAGE GROUP CO -A	248,394.57	0.00	16,900	GZ KINGMED DIA - REGISTERED SHS	131,747.26	0.00
22,600	ECOVACS ROBOTICS CO LTD	110,721.19	0.00	151,663	GZ YUEXIU CAP --- REGISTERED SHS -A-	116,351.85	0.00
16,100	EMPYREAN TECHNOLOGY CO LTD-A	177,622.04	0.00	26,464	HAFEI AVIATION -A-	151,193.35	0.00
94,400	ENN NATURAL GAS CO LTD -A- REG SHS	248,988.46	0.00	226,539	HAIER SMART-A RG REGISTERED SHS -A-	782,544.36	0.01
26,100	EOPTOLINK TECH - SHS -A-	244,340.94	0.00	1,785,200	HAIER SMART HOME CO LTD - REG SHS -H-	5,554,204.30	0.10
140,289	EVERBRIGHT SECURITIES -A-	314,182.95	0.01	555,766	HAINAN AIRLINES -A-	104,869.93	0.00
13,098	EVERDISPLAY OPTRONICS SHAN-A	3,896.70	0.00	166,400	HAITIAN FLAVOUR -A-	907,125.90	0.02
144,572	FANGDA CARDON NEW MATERIAL -A-	95,579.31	0.00	346,696	HAITONG SEC SHS -A-	414,005.76	0.01
287,217	FAW CAR -A-	356,824.88	0.01	2,023,600	HAITONG SECURITIES CO LTD -H-	967,012.93	0.02
139,700	FIRST CAPITAL SEC -A-	102,941.06	0.00	25,000	HANGZHOU CHANG CHUAN TECHNOLOGY CO LTD	108,292.68	0.00
56,897	FLAT GLASS GROUP CO LTD-A	225,929.25	0.00	66,942	HANGZHOU FIRST PV MAT CO LTD -A-	260,007.72	0.00
356,000	FLAT GLASS GROUP -H- REGS	865,160.17	0.02	35,346	HANGZHOU HANGYA -A-	138,990.41	0.00
560,990	FOCUS MEDIA --- SHS -A-	502,234.95	0.01	63,800	HANGZHOU HUADONG MEDICINE CO LTD -A-	269,948.14	0.00
2,118,884	FOSUN INTERNATIONAL	1,104,595.71	0.02	34,079	HANGZHOU ROBAM APP -A-	112,416.70	0.00
295,613	FOUNDER SECURITIES -A-	318,396.83	0.01	57,600	HANGZHOU SILAN MICRO. -A-	155,415.87	0.00
475,586	FOXCONN IND INT --- REGISTERED SHS -A-	1,536,067.72	0.03	13,453	HANGZHOU TIGERMED CONSULTING CO LTD	96,815.28	0.00
44,300	FUJAN SUNNER -A-	94,757.51	0.00	924,000	HANSOH PHARMACEUTICAL GRP CO LTD	1,827,590.68	0.03
81,842	FUTURE LAND HOLDINGS CO LTD -A-	110,469.09	0.00	126,889	HEBEI JINNIU ENERGY AND RESOURCES -A-	130,726.62	0.00
43,281	FUYAO GLASS INDUSTRY GROUP -A- REG SHS	256,034.75	0.00	55,600	HEBEI YANGYUAN A	191,678.81	0.00
433,600	FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	2,182,837.98	0.04	63,836	HEILONGJIANG AGRICULTURE CO LTD -A-	105,947.61	0.00
62,215	GALAXYCORE INC	143,274.81	0.00	92,800	HENAN SHENHUO COAL IND -A-	247,580.28	0.00
295,680	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	904,822.67	0.02	124,415	HENAN SHUANGHUI INVEST AND DEV CO -A-	441,767.86	0.01
64,512	GANFENG LITHIUM GROUP CO., LTD.	319,253.88	0.01	494,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	1,555,893.55	0.03
640,474	GD POWER DEVELOPMENT - SHS -A-	441,954.63	0.01	67,400	HENGDIAN GROUP DMEGC MAGNETICS CO -A-	133,863.94	0.00
238,649	GD WEN S FOOD -A-	609,407.51	0.01	264,320	HENGLI PETROCHEMICAL CO LTD	498,757.05	0.01
212,561	GF SECURITIES CO LTD -A-	392,893.24	0.01	19,305	HITHINK ROYALFLUSH INFORMATION NETWORK C	358,478.06	0.01
757,600	GF SECURITIES UNITARY 144A/REG S	783,113.11	0.01	192,200	HLA GROUP CORP	232,162.16	0.00
27,020	GIGADEVICE SHS A	270,742.73	0.00	62,491	HNA INFRASTRUCTURE INVEST-A	30,038.72	0.00
16,026	GINLONG TECHNOLOGIES CO LT-A	130,871.49	0.00	179,400	HN VALIN STEEL TUBE -A-	127,005.93	0.00
122,826	GOERTEK INC. -A-	267,122.76	0.00	20,843	HONGFA TECHNOGY -A-	69,903.30	0.00
313,343	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	320,661.83	0.01	28,302	HOSHINE SILICON A	193,074.05	0.00
28,726	GONEO GROUP CO., LTD.	405,503.96	0.01	3,914	HOYMILES POWER ELECTRONICS INC	117,515.69	0.00
29,533	GREAT WALL MOTOR -A-	92,824.30	0.00	336,124	HUADIAN POWER INTL	313,882.91	0.01
1,698,500	GREAT WALL MOTOR CO-H-	1,888,081.82	0.03	44,200	HUAGUANG TECH CO LTD	192,739.90	0.00
514,800	GREENLAND HLDGS -A-	137,555.74	0.00	102,300	HUAIBEI MINING HOLDINGS CO	230,795.84	0.00
75,700	GRG BANKING EQUIPMENT -A-	125,012.52	0.00	65,295	HUALAN BIOLOGICAL ENGINEERING INC	178,156.99	0.00
35,300	GUANDONG WEIHUA -A-	93,447.25	0.00	329,105	HUANENG POWER INTERNATIONAL -A-	414,757.29	0.01
120,497	GUANGDONG DONGY -A-	143,891.05	0.00	2,946,000	HUANENG POWER INTL INC -H-	1,735,280.45	0.03
32,718	GUANGDONG HAI GROUP CO LTD -A-	193,998.49	0.00	956,600	HUATAI SECURITIES CO LTD	1,092,707.45	0.02
32,043	GUANGZHOU AUTO -A-	39,323.24	0.00	264,139	HUATAI SECURITIES CO LTD -A-	502,781.20	0.01
2,036,800	GUANGZHOU AUTOMOBILE GROUP CO	835,390.29	0.02	476,252	HUA XIA BANK CO LTD -A-	424,404.08	0.01
37,499	GUANGZHOU REFRIGERATION -A-	99,785.00	0.00	114,100	HUAYU AUTOS SYSTEMS	258,674.69	0.00
19,800	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	93,076.48	0.00				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
37,300	HUBEI JUMPCAN PHARMA CO LTD-A-	188,544.28	0.00	98,600	KINGNET NETWORK CO LTD	151,965.66	0.00
19,600	HUIZHOU DESAY SV AUTOMOTIVE CO	340,145.77	0.01	50,156	KING S LUCK BREW -A-	410,274.64	0.01
68,229	HUNDSUN TECH-A-	213,696.75	0.00	707,600	KINGSOFT	2,178,917.94	0.04
89,620	HUOLINHE OPENCUT COAL INDUST CORP -A-	198,609.23	0.00	1,763,000	KUAISHOU TECHNOLOGY	11,049,110.86	0.20
7,072	HWATSING TECHNOLOGY CO LTD-A	171,452.07	0.00	181,342	KUANG-CHI TECHNOLOGIES CO	506,529.57	0.01
69,555	HYGON INFORMATION TECHNOLO-A	735,650.40	0.01	52,600	KUNLUN TECH CO., LTD	294,427.18	0.01
112,900	HZ BINJIANG REAL ESTATE GRP -A-	104,340.98	0.00	46,110	KWEICHOW MOUTAI CO LTD -A- REG SHS	10,806,903.24	0.20
47,500	IEIT SYSTEMS CO., LTD.	290,152.08	0.01	96,368	LB GROUP CO., LTD	244,888.09	0.00
1,706,800	IM BAOTOU STEEL UNION CO LTD	373,781.85	0.01	175,300	LENS TECHNOLOGY CO LTD	327,159.60	0.01
7,769	IMEIK TECHNOLOGY DEVELOPMENT -A- REG SHS	362,104.51	0.01	76,400	LEPU MEDICAL TECHNOLOGY -A-	145,214.81	0.00
341,200	IM JUNZHENG ENE -A-	171,530.10	0.00	55,664	LIAOYUAN JOYSON -A-	128,955.20	0.00
144,533	IM RARE-EARTH HI-TECH -A-	380,024.33	0.01	218,300	LINGYI ITECH	163,865.94	0.00
48,963,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	24,649,053.54	0.45	22,470	LIVZON PHARMACEUTICAL -A-	116,212.13	0.00
2,259,069	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,633,530.52	0.03	52,859	LUZHOU LAOJIAO CO LTD -A-	1,347,317.51	0.02
746,001	INDUSTRIAL BANK	1,669,672.25	0.03	74,793	MANGO EXCELLENT MEDIA - REG SHS -A-	252,077.09	0.00
310,117	INDUSTRIAL SECURIT -A-	231,933.70	0.00	19,169	MAXSCEND MICROELECTRONICS COMPANY LIMITE	265,287.96	0.00
11,700	INGENIC SEMICON --- SHS -A-	98,590.21	0.00	117,680	MEIHUA HOLDINGS GROUP CO LTD	163,056.87	0.00
151,200	INNER MONGOLIA YUAN XING ENERGY CO LTD	116,621.41	0.00	3,818,100	MEITUAN - SHS 114A - REG SHS	47,223,553.40	0.87
339,492	IQIYI --- SHS	1,436,051.16	0.03	1,111,284	METALLURGICAL CORP CHN -A-	524,997.98	0.01
4,211	IRAY TECHNOLOGY COMPANY LIMITED	128,915.32	0.00	151,400	MIDEA GROUP CO -A-	1,346,673.68	0.02
38,099	ISOFTSTONE INFORM	246,107.51	0.00	90,835	MING YANG SMART PREFERENTIAL SHARE	117,603.31	0.00
118,923	JA SOLAR TECHNOLOGY CO LTD	284,841.91	0.01	40,866	MONTAGE TECHNOLOGY CO	261,504.88	0.00
29,514	JASON FURNITURE (HANGZHOU) CO LTD	147,968.04	0.00	196,260	MUYUAN FOODSTUF -A-	1,136,674.85	0.02
1,667,100	JD LOGISTICS INC	1,697,680.58	0.03	44,159	NANJG KING REGISTERED SHS -A-	67,329.49	0.00
79,500	JGXI SPECIAL EM -A-	103,256.47	0.00	133,700	NANJING SECURITIES CO LTD	141,794.89	0.00
95,400	JIANGHUAI AUTO -A-	221,141.85	0.00	28,700	NANTONG FUJITSU SHS -A-	87,636.71	0.00
64,229	JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A-	256,812.79	0.00	345,778	NARI TECHNOLOGY -A-	1,148,240.93	0.02
910,000	JIANGSU EXPRESSWAY CO LTD -H-	931,343.56	0.02	98,651	NATIONAL SILICON INDUSTRY -A	181,393.29	0.00
7,151	JIANGSU GOODWE POWER SUPPL-A	98,384.63	0.00	19,029	NAURA TECHNOLOG REGISTERED SHS -A-	803,811.17	0.01
74,407	JIANGSU HENGLI HYDRAULIC CO LTD	516,207.37	0.01	1,455,300	NETEASE INC - REG SHS	30,272,127.00	0.56
229,069	JIANGSU HENGRUI PHARMACEUTICALS CO	1,457,943.67	0.03	27,688	NEW CHINA LIFE INSURANCE CO LTD -A-	115,016.83	0.00
14,444	JIANGSU PACIFIC QUARTZ CO LTD -A-	180,499.85	0.00	616,300	NEW CHINA LIFE INSURANCE CO LTD -H-	1,091,418.74	0.02
149,706	JIANGSU SANYOU -A-	103,303.58	0.00	177,300	NEW HOPE LIUHE CO LTD	228,816.21	0.00
54,096	JIANGSU YANGHE BREWERY -A-	734,650.07	0.01	46,800	NINESTAR CORP REGISTERED SHS -A-	147,998.12	0.00
22,700	JIANGSU YOKE TECHNOLOGY	166,926.09	0.00	30,795	NINGBO DEYE TECHNOLOGY CO -A	399,294.07	0.01
17,000	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	79,797.07	0.00	87,800	NINGBO FIRS LTD LIABILITY CO -A-	141,245.89	0.00
43,400	JIANGXI COPPER CO LTD -A-	134,496.41	0.00	27,495	NINGBO ORIENT WIRES CABLES CO LTD	166,967.63	0.00
814,000	JIANGXI COPPER -H-	1,387,446.49	0.03	108,800	NINGBO SANXING MEDICAL ELECTRIC CO LTD	411,648.00	0.01
141,800	JINDUICHENG MOLYBDENUM CO LTD	218,546.96	0.00	39,574	NINGBO TUOPU GROUP CO LTD -A-	348,623.66	0.01
164,273	JINKO SOLAR CO	186,663.15	0.00	9,859	NINGBO XINHAI ELECTRIC CO-A-	9,749.80	0.00
15,239	JIUGUI LIQUOR CO -A-	119,113.45	0.00	1,032,946	NIO INC - SHS -A- ADR	4,648,257.00	0.09
68,679	JOINCARE PHARMACEUTICAL -A-	102,445.03	0.00	1,493,400	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	8,061,927.11	0.15
44,629	JOIN IN HOLDING CO LTD -A-	224,914.79	0.00	263,340	NX BAOFENG ENER/REGSH	568,361.02	0.01
140,368	JOINTOWN PHARMACEUTICAL GROUP CO LTD	154,086.61	0.00	178,900	OFFSHORE OIL ENGINEERING CO LTD -A-	156,959.72	0.00
31,300	JONJEE HI-TECH -A-	107,258.86	0.00	31,200	OFILM GROUP CO., LTD.	43,230.58	0.00
3,000	JS PHOENIX PUB -A-	4,569.99	0.00	21,640	OPPEIN HOME GROUP INC	191,231.78	0.00
237,058	JS ZHONG TIAN TECH -A-	459,069.45	0.01	268,228	ORIENT SECUR CO LTD-A	304,417.61	0.01
47,900	JUNYAO AIRLINES CO LTD	78,575.24	0.00	184,478	PANGANG GROUP -A-	76,734.38	0.00
33,313	KANGMEI PHARMACEUTICAL CO LTD	9,589.56	0.00	44,206	PEOPLE.CN CO -A-	162,383.80	0.00
77,899	KEDA INDUSTRIAL CO LTD -A-	110,726.11	0.00	77,561	PERFECT WORLD PICTURES CO LTD	113,770.97	0.00
492,562	KE HOLDINGS INC	6,762,876.26	0.12	15,864,000	PETROCHINA CO LTD -H-	13,560,472.61	0.25

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
775,279	PETROCHINA CO LTD SHS.A	987,729.92	0.02	252,200	SHANGHAI INTL PORT -A-	184,449.74	0.00
53,333	PHARMARON BJ - REGISTERED SHS -A-	150,073.09	0.00	4,064	SHANGHAI JINJIANG INTL HOTELS -A-	16,075.95	0.00
200,700	PICC HOLDING CO-A	141,532.37	0.00	28,388	SHANGHAI JUNSHI BIOSCIENCES SHS	106,468.44	0.00
5,287,120	PICC PROPERTY AND CASUALTY COMPANY -H-	6,971,638.69	0.13	28,900	SHANGHAI M G STATIONARY INC A	140,909.27	0.00
21,665	PIENTZEHUANG -A-	688,107.75	0.01	15,084	SHANGHAI MOONS ELE	121,953.17	0.00
446,861	PINDUODUO	51,947,591.25	0.96	88,700	SHANGHAI PHARMACEUTICAL LTD -A-	208,298.65	0.00
696,863	PING AN BANK CO LTD -A-	1,006,842.06	0.02	651,700	SHANGHAI PHARMACEUTICAL LTD -H-	940,940.52	0.02
386,485	PING AN INS (GRP) CO -A-	2,166,001.67	0.04	1,054,031	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,040,904.76	0.02
5,066,500	PING AN INSURANCE COMPANY OF CHINA -H-	21,395,158.97	0.39	66,584	SHANGHAI PUTAILAI NEW ENERGY TECH	174,887.60	0.00
429,856	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	553,570.65	0.01	167,300	SHANGHAI RAAS BOLLD -A-	161,990.57	0.00
1,044,203	POSTAL SAVINGS BANK OF CHINA	684,589.67	0.01	346,330	SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	315,304.40	0.01
5,974,000	PSBC H UNITARY 144A/REGS	3,121,939.86	0.06	29,595	SHANGHAI UNITED IMAGING HE-A	534,513.72	0.01
2,815	QI AN XIN TECHNOLOGY -SH	12,259.67	0.00	153,390	SHANXI COAL -A-	354,509.16	0.01
58,500	QINGDAO HISENSE ELECTRIC CO LTD -A-	190,476.67	0.00	148,800	SHANXI GUOYANG NEW ENERGY CO LTD -A-	188,141.27	0.00
195,094	QINGHAI SALT LAKE POTASH CO LTD	427,247.46	0.01	119,598	SHANXI LU'AN ENVIRONMENTAL-A-	330,275.80	0.01
63,700	RANGE INTELLIGENT COMPUTI-A	266,805.21	0.00	172,400	SHANXI MEIJIN -A-	152,206.69	0.00
45,578	RISEN ENERGY CO LTD A	92,217.96	0.00	43,809	SHANXI XINGHUACUN FEN WINE FACTORY -A-	1,478,921.44	0.03
27,800	ROCKCHIP ELECTRONICS CO L-A	188,424.17	0.00	195,300	SHANXI XISHAN COAL AND ELECTRIC -A-	274,641.68	0.01
363,606	RONGSHENG PETRO CHMICAL CO -A-	543,374.48	0.01	215,800	SHENERGY CO -A-	229,757.34	0.00
279,701	SAIC MOTOR CO LTD	575,935.26	0.01	81,200	SHENGLI TECHNOLOGY -A-	196,166.15	0.00
112,040	SAILAN JINYU GROUP CO LTD -A-	224,838.72	0.00	17,780	SHENNAN CIR REGISTERED SHS -A-	216,874.16	0.00
179,155	SANAN OPTOELECTRONICS CO LTD	300,055.07	0.01	809,262	SHENWAN HONGY -A-	492,662.91	0.01
4,900	SANGFOR TECHNOLOGIES INC	42,565.46	0.00	26,919	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	126,059.71	0.00
35,486	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	257,723.06	0.00	190,203	SHENZHEN ENERGY INVESTMENT CO LTD -A-	181,546.99	0.00
1,088,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	699,250.66	0.01	20,400	SHENZHEN GOODIX A	163,387.32	0.00
421,852	SANY HEAVY INDUSTRY CO LTD -A-	839,588.37	0.02	234,200	SHENZHEN GREEN ECO MANU A173	190,962.04	0.00
120,972	SATELLITE CHEMICAL CO., LTD.	284,084.60	0.01	68,600	SHENZHEN KAIFA SCIENCE & TECHNO CO -A-	129,727.82	0.00
14,600	SC TOP-UP YEAST LIQ - SHS -A-	155,704.29	0.00	41,600	SHENZHEN KANGTAI BIO	125,079.32	0.00
230,732	SDIC CAPITAL - REGISTERED SHS -A-	203,070.64	0.00	9,452	SHENZHEN KEDALI INDUSTRY C-A	105,840.70	0.00
267,678	SDIC POWER HLDG -A-	548,597.80	0.01	256,663	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,051,692.29	0.02
38,549	SD LINGLONG - REGISTERED SHS -A-	110,755.65	0.00	32,411	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	300,387.19	0.01
473,300	SD NANSHAN ALUM -A-	219,687.25	0.00	327,913	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	123,750.70	0.00
6,722	SELIGMAN NEW TECHNOLOGIES VENTURE FU	173,262.11	0.00	13,921	SHENZHEN S.C NEW ENERGY TECHNOLOGY	114,391.07	0.00
175,786	SF HOLDING CO LTD	879,848.02	0.02	78,300	SHENZHEN SED INDUST	198,758.43	0.00
20,280	SG MICRO CORP-A	179,772.16	0.00	71,400	SHENZHEN TIANMA MICROELECTRONICS CO -A-	80,738.34	0.00
348,146	SHAANXI COAL INDUSTRY -A-	1,198,781.06	0.02	36,616	SHENZHEN TRANSSION HOLDING -A- REG SHS	823,560.56	0.02
100,357	SHANDING SUN PAPER INDUSTRY-A-	195,035.26	0.00	38,600	SHENZHEN YUTO PACKAGING TECHNOLOGY CO LT	129,456.76	0.00
129,794	SHANDONG GOLD MINING	467,660.63	0.01	86,880	SH LINGANG - SHS -A-	117,508.63	0.00
575,250	SHANDONG GOLD - REG SHS -H-	1,167,194.22	0.02	181,610	SHOOCHOW SECURITIES -A-	168,342.31	0.00
73,928	SHANDONG HIMIL-A	359,334.63	0.01	56,200	SH ZHANGJIANG HI -A-	154,966.86	0.00
76,248	SHANDONG HUALU HENGSHENG CHEMICAL	265,592.46	0.00	44,800	SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	178,140.74	0.00
1,768,000	SHANDONG WEIGAO GRP -H-	1,102,397.17	0.02	177,388	SICHUAN CHUANTOU-A-	405,574.63	0.01
73,092	SHANGHAI AIKO SOLAR ENERGY-A	137,618.50	0.00	368,200	SICHUAN HEBANG BIOTECHNOLOGY CO LTD	116,640.69	0.00
50,372	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	123,772.03	0.00	52,200	SICHUAN KELUN -A-	217,415.62	0.00
448,544	SHANGHAI BAOSIGHT -B-	909,647.23	0.02	456,079	SICHUAN R & B --- SHS -A-	466,731.75	0.01
49,562	SHANGHAI BAOSIGHT SOFTWARE CO LTD	262,608.91	0.00	18,187	SICHUAN SWELLFUN -A-	119,461.19	0.00
440,300	SHANGHAI CONSTRUCTION GRP -A-	141,300.29	0.00	53,042	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	348,186.87	0.01
801,951	SHANGHAI ELEC GRP -A-	463,911.97	0.01	918,488	SINOHYDRO GROUP LTD	624,940.82	0.01
120,500	SHANGHAI ELECTRIC POWER CO LTD	140,741.23	0.00	135,100	SINOLINK SECURITIES CO LTD -A-	157,049.39	0.00
4,776	SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	185,575.76	0.00				
12,800	SHANGHAI INTL AIRPORT -A-	62,868.02	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
79,033	SINOMA SCIENCE&TECHNOLOGY	164,152.79	0.00	325,295	WEICHAI POWER CO LTD	730,751.65	0.01
26,264	SINOMINE RESOURCE GROUP CO LTD REGISTERED	131,746.55	0.00	1,538,000	WEICHAI POWER CO LTD -H-	2,931,981.09	0.05
982,800	SINOPHARM GROUP CO LTD	2,517,766.97	0.05	36	WEIHAI GUANGWEI COMPOSITES CO	150.49	0.00
54,393	SIYUAN ELECTRIC CO LTD	436,167.87	0.01	85,573	WESTERN MINING-A	218,516.86	0.00
59,995	SJZ YILING PHARMA -A-	166,836.02	0.00	162,090	WESTERN SECURITIES CO LTD A	150,918.12	0.00
22,540	SKSHU PAINT SHS -A-	100,865.37	0.00	25,215	WESTERN SUPERCO - REG SHS -A-	129,193.41	0.00
104,537	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	146,573.77	0.00	42,510	WILL SEMICONDUCTOR LTD -A-	576,721.03	0.01
241,000	SOUTHWEST SECURITIES CO LTD -A-	127,131.82	0.00	153,361	WUHAN GUIDE INFRARED -A-	153,140.97	0.00
18,400	SPRINGS AIRLINES CO LTD -A-	139,385.94	0.00	64,500	WUHAN HUMANWELL HI-TECH CO LTD	171,901.29	0.00
7,324	SP SEMICON - REGISTERED SHS -A-	146,229.49	0.00	237,407	WUJIANG SILK -A-	324,372.22	0.01
66,632	SUNGROW POWER SUPPLY CO LTD -A-	947,111.26	0.02	139,388	WULIANGYE YIBIN CO LTD -A-	2,939,266.96	0.05
549,600	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	2,805,430.50	0.05	20,465	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	85,857.87	0.00
22,050	SUNRESIN NEW MATERIALS CO LTD XI'AN	135,663.49	0.00	272,628	WUXI APPTec CO LTD.	1,292,350.67	0.02
74,457	SUNWODA ELECTRONIC CO LTD	140,291.09	0.00	92,149	WUXI APP TEC CO LTD A	596,903.41	0.01
29,870	SUPCON TECHNOLOGY CO., LTD.	190,729.16	0.00	253,749	XIAMEN C & D -A-	354,738.92	0.01
56,000	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	111,685.05	0.00	9,200	XIAMEN FARATRONIC CO LTD	125,979.55	0.00
11,134	SUZHOU MAXWELL --- REGISTERED SHS -A-	163,319.97	0.00	68,200	XIAMEN TUNGSTEN CO LTD -A-	182,607.70	0.00
15,788	SUZHOU TFC OPTICAL COMM -A-	330,137.27	0.01	138,321	XI AN AERO ENGINE -A-	639,555.03	0.01
68,562	SZ INNOVANCE TECHNOLOGY -A-	568,767.53	0.01	11,582,400	XIAOMI CORP - REGISTERED SHS -B-	22,109,817.80	0.41
43,539	SZ MINDRAY BIO --- REGISTERED SHS -A-	1,678,434.07	0.03	64,187	XINJIANG DAQO NEW ENERGY C-A	238,698.28	0.00
30,810	TA A ULTRA CLEAN -A-	83,598.09	0.00	235,775	XJ GUANGHUI INDUSTRY -A-	234,462.51	0.00
976,500	TAIAN LURUM -A-	178,880.23	0.00	684,818	XUGONG SC&TECH -A-	585,740.46	0.01
277,000	TAIGANG STAINLESS -A-	135,058.36	0.00	21,100	YANGZHOU YANGJIE ELECTRONIC TECH CO LTD	107,237.65	0.00
44,600	TANGSHAN IRON & STEEL CO LTD -A-	13,084.37	0.00	118,000	YANJING BREWERY -A-	149,198.05	0.00
261,142	TBEA CO LTD-A-	544,194.45	0.01	1,671,000	YANKUANG ENER --- REGISTERED SHS -H-	3,510,057.82	0.06
145,172	TCL ZHONGHUAN RENEWABLE ENERGY-A-	235,940.95	0.00	137,416	YANKUANG ENER RG-A REGISTERED SHS -A-	436,829.10	0.01
5,962,000	THE PEOPLE S INSURANCE CO OF CHINA -H-	1,904,443.04	0.04	38,500	YANTAI JEREH OILFIELD SERVICES GROUP CO	157,597.02	0.00
20,215	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	143,891.36	0.00	246,577	YAXIA AUTO CORP-A	101,545.86	0.00
318,000	TIANFENG SECURITIES CO LTD	126,141.52	0.00	46,163	YEALINK NETWORK TECHNOLOGY CORP LTD	159,653.78	0.00
189,800	TIANSHAN ALUM - REGISTERED SHS -A-	167,045.78	0.00	40,388	YIFENG PHARMACY CHAIN CO LTD	218,616.71	0.00
66,200	TIANSHUI HUATIAN TECHNOLOGY CO LTD	70,390.45	0.00	56,330	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	234,151.77	0.00
910,800	TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	2,403,140.07	0.04	110,740	YINTAI RESOURCES CO LTD	258,073.45	0.00
30,510	TONGFANG GUOXIN -A-	275,498.73	0.01	828,100	YITAI COAL / -B-	1,578,358.60	0.03
78,900	TONGKUN GROUP CO LTD	145,728.41	0.00	38,230	YN CHUANGXIN -A-	214,623.33	0.00
524,200	TONGLING NONFERROUS METALS GROUP -A-	282,300.88	0.01	21,580	YONGXING SPE STAINLESS STEEL -A-	140,975.30	0.00
161,665	TONGWEI CO LTD A	549,985.72	0.01	167,900	YOUNGOR FASHION	161,415.25	0.00
11,300	TOPCHOICE MED --- REGISTERED SHS -A-	94,316.90	0.00	102,200	YTO EXPRESS A	213,115.59	0.00
710,000	TRAVELSKY TECHNOLOGY -H-	860,008.40	0.02	134,100	YUNNAN ALUMINIUM - SHS -A-	251,561.60	0.00
87,489	TRINA SOLAR - REG SHS -A-	285,708.70	0.01	70,555	YUNNAN BAIYAO GROUP CO LTD -A-	490,746.97	0.01
410,079	TRIP COM GROUP LTD - REG SHS	18,087,324.23	0.33	11,600	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	95,031.46	0.00
25,466	TSINGTAO BREWERY CO LTD -A-	295,122.08	0.01	182,827	YUNNAN CHIHONG -A-	139,252.79	0.00
456,000	TSINGTAO BREWERY CO LTD -H-	3,134,607.19	0.06	68,700	YUNNAN TIN CO -A-	136,635.13	0.00
70,184	UFIDA SOFTWARE CO -A-	116,579.95	0.00	75,000	YUNNAN YUNTIAN -A-	191,414.63	0.00
39,720	UNISPLENDOR CORP -A-	120,083.19	0.00	88,515	YUTONG BUS CO., LTD	228,955.41	0.00
66,065	USI (SH) -A-	124,842.95	0.00	139,867	YUYUAN TOURIST -A-	115,585.93	0.00
21,946	VERISILICON MICROELECTRONI-A	104,403.77	0.00	63,187	ZANGGE MINING - REG SHS -A-	258,912.59	0.00
260,925	VIPSHOP HOLDINGS ADR 1/5 REPR	4,318,308.75	0.08	957,000	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	1,298,591.22	0.02
56,400	WALVAX BIOTECH -A-	120,561.68	0.00	333,260	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	218,488.51	0.00
112,748	WANHUA POLYURETANE -A-	1,249,319.01	0.02	199,000	ZHEJIANG CHINA COMMODITIES CITY GR -A-	240,376.01	0.00
				145,317	ZHEJIANG CHINT ELECTRICS CO LTD	403,501.73	0.01

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
118,304 ZHEJIANG DAHUA TEC -A-	303,401.39	0.01	577,000 NATL BANK GREECE -REGISTERED SHS	4,521,648.96	0.08
44,083 ZHEJIANG DINGLI MACHINERY CO LTD	340,500.38	0.01	798,079 PIRAEUS FIN HLG --- REGISTERED SHS	3,340,822.54	0.06
1,413,120 ZHEJIANG EXPRESSWAY CO LTD -H-	906,397.64	0.02	155,974 PUBLIC POWER CORP OF GREECE	1,959,095.83	0.04
198,600 ZHEJIANG HUAFEND SPANDEX -A	179,714.48	0.00			
45,600 ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	81,145.76	0.00	<b>Hong Kong</b>	<b>51,696,197.12</b>	<b>0.95</b>
96,947 ZHEJIANG JUHUA A	312,722.93	0.01	388,500 BEIJING ENTERPRISES HOLDINGS - REG SHS	1,126,815.69	0.02
372,600 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	1,249,706.89	0.02	649,891 CD INTERNATIONAL INVESTMENT GROUP LTD	1,134,298.16	0.02
119,664 ZHEJIANG NHU -A-	275,903.64	0.01	2,401,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	5,153,917.34	0.09
18,066 ZHEJIANG SUPOR COOKWARE CO LTD-A-	142,330.01	0.00	1,071,295 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,285,318.26	0.02
66,690 ZHEJIANG WEIMING ENVIRONMENT PROTECTION	167,450.27	0.00	2,842,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	4,088,824.51	0.08
77,671 ZHEJIANG WEIXING NEW BUILDING MATERIALS	166,886.79	0.00	3,690,000 CHINA POWER INTERNATIONAL DEV. -RC-	1,513,447.66	0.03
401,254 ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	359,781.49	0.01	1,189,053 CHINA RESOURCES BEER LTD -RC-	5,476,996.81	0.10
140,700 ZHESHANG SEC	218,983.30	0.00	2,380,000 CHINA RESOURCES LAND LTD - REG SHS	7,526,415.10	0.14
468,700 ZHONGAN ONLINE P C H UNITARY 144A REGS	748,584.75	0.01	1,085,500 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	693,483.03	0.01
28,829 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	614,228.94	0.01	1,450,412 CHINA RESOURCES POWER HOLDINGS -RC-	3,383,982.94	0.06
174,066 ZHONGJIN GOLD CO LTD -A-	296,326.76	0.01	1,484,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	2,188,143.08	0.04
252,809 ZHONGTAI SECURITIES CO LTD	231,902.38	0.00	4,577,000 CITIC LTD - REG SHS	4,397,792.76	0.08
57,818 Z HUAYOU COBALT -A-	211,588.99	0.00	998,652 CN TAIPING INSURANCE HOLDINGS CO	874,059.01	0.02
101,111 ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	545,912.36	0.01	9,419,908 COUNTRY GARDEN HOLDINGS	583,746.66	0.01
444,600 ZHUZHOU CRRC -H-	1,408,825.31	0.03	6,881,039 CSPC PHARMACEUTICAL	5,407,109.22	0.10
34,739 ZHUZHOU CRRC TIMES ELECTRI-A	213,924.46	0.00	1,441,000 FAR EAST HORIZON LTD	1,067,893.59	0.02
3,992,000 ZIJIN MINING CORP CO LTD -H-	7,967,233.93	0.15	15,891,000 GCL TECHNOLOGY HOLDINGS LIMITED	2,598,945.69	0.05
739,370 ZIJIN MINING GROUP CO LTD	1,639,555.63	0.03	2,188,000 GUANGDONG INVEST -RC-	936,543.88	0.02
125,416 ZJ SANHUA INTEL -A- REGISTERED	414,747.29	0.01	447,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	871,561.55	0.02
147,836 ZTE CORPORATION -A-	558,934.62	0.01	246,000 VINDA INTERNATIONAL HOLDINGS LTD	737,078.87	0.01
607,840 ZTE CORPORATION -H-	1,211,573.83	0.02	1,180,000 YUEXIU PROPERTY	649,823.31	0.01
<b>Colombia</b>	<b>7,143,084.03</b>	<b>0.13</b>	<b>Hungary</b>	<b>13,080,631.84</b>	<b>0.24</b>
189,324 BANCOLOMBIA SA	1,679,070.51	0.03	104,963 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	2,663,978.21	0.05
340,044 BANCOLOMBIA SA PREF	2,892,606.61	0.05	328,056 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	2,661,479.60	0.05
313,534 INTERCONNEXION ELECTRICA SA	1,604,476.57	0.03	168,422 OTP BANK LTD	7,755,174.03	0.14
12,868,570 VAPORES	966,930.34	0.02	<b>India</b>	<b>953,924,042.94</b>	<b>17.58</b>
<b>Cyprus</b>	-	<b>0.00</b>	43,012 ABB SHS	3,280,391.85	0.06
83,795 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00	134,715 ADANI ENTERPRISE - DEMATERIALISED	5,164,081.75	0.10
<b>Czech Republic</b>	<b>7,355,056.88</b>	<b>0.14</b>	242,738 ADANI GREEN ENERGY LTD	5,341,094.60	0.10
121,195 CEZ AS	4,332,651.73	0.08	411,858 ADANI PORTS	6,626,320.06	0.12
54,304 KOMERCNI BANKA AS	1,948,295.05	0.04	572,312 ADANI POWER	3,662,961.50	0.07
246,550 MONETA MONEY BANK	1,074,110.10	0.02	464,333 AMBUJA CEMENTS -SHS-	3,409,182.14	0.06
<b>Egypt</b>	<b>3,865,720.71</b>	<b>0.07</b>	133,329 APL APOLLO TUBES LTD	2,391,457.31	0.04
1,906,693 COMMERCIAL INTL BANK	3,218,047.26	0.06	75,487 APOLLO HOSPITALS	5,753,493.76	0.11
710,000 EASTERN COMPANY	404,430.38	0.01	1,164,364 ASHOK LEYLAND -DEMATERIALISED-	2,390,783.68	0.04
653,242 EFG HOLDING S.A.E.	243,243.07	0.00	294,784 ASIAN PAINTS LTD	10,061,764.99	0.19
<b>Greece</b>	<b>28,014,050.64</b>	<b>0.52</b>	108,028 ASTRAL POLY TECHNIK LTD REG	2,579,188.34	0.05
1,680,291 ALPHA SERVICES AND HOLDINGS S.A	2,957,984.28	0.05	196,418 AUROBINDO PHARMA	2,564,073.00	0.05
1,956,633 EUROBANK HLDGS - REG SHS	3,765,657.61	0.07	123,945 AU SMALL FINANCE BK	840,467.55	0.02
139,210 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	2,507,784.62	0.05	126,829 AVENUE SUPER REGISTERED	6,882,015.82	0.13
139,733 HELLENIC TELECOMMUNICATIONS ORGANISATION	2,062,962.12	0.04	1,716,722 AXIS BANK	21,555,124.66	0.40
88,299 JUMBO SA - REG SHS	2,546,189.96	0.05	20,091 BAJAJ AUTO DEMATERIALISED	1,992,839.79	0.04
49,379 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	1,472,955.81	0.03	53,232 BAJAJ AUTO LTD	5,838,845.63	0.11
74,544 MYTILINEOS SA REG SHS	2,878,948.91	0.05	209,187 BAJAJ FINANCE LTD	18,172,262.42	0.33
			288,019 BAJAJ FINSERV LTD - REG SHS	5,676,808.67	0.10



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
54,422	BALKRISHNA INDUSTRIES LTD	1,512,122.80	0.03	311,447	JUBILANT FOODWOR SHARES	1,676,124.65	0.03
593,723	BANDHAN BANK LTD	1,281,378.14	0.02	822,280	KOTAK MAHINDRA BANK	17,603,560.38	0.32
777,950	BANK OF BARODA - REG SHS	2,462,968.11	0.05	511,614	LARSEN & TOUBRO LTD DEMATERIALISED	23,088,803.59	0.43
206,937	BERGER PAINTS INDIA LTD	1,421,470.67	0.03	70,239	LTIMINDTREE LIMITED	4,158,967.40	0.08
202,625	BHARAT FORGE LTD DEMATERIALISED	2,744,344.60	0.05	171,242	LUPIN LTD	3,319,613.52	0.06
864,338	BHARAT HEAVY ELECTRICALS LTD	2,562,882.27	0.05	178,785	MACROTECH DEVELOPERS LIMITED	2,434,854.39	0.04
584,030	BHARAT PETROLEUM CORP DEMATERIALISED	4,218,334.86	0.08	711,064	MAHINDRA and MAHINDRA LTD - REG SHS	16,380,837.76	0.30
1,688,330	BHARTI AIRTEL LTD(DEMATERIALIZED)	24,870,744.22	0.46	380,608	MARICO LTD DEMATERIALISED	2,268,976.33	0.04
81,760	BRITANNIA INDUSTRIES - REG SHS	4,814,529.56	0.09	104,628	MARUTI SUZUKI INDIA LTD - REG SHS	15,807,073.22	0.29
315,786	CHOLAMANDALAM INVESTMENT AND FINANCE CO	4,379,222.31	0.08	568,988	MAX HEALTHCARE INSTITUTE	5,593,516.53	0.10
398,476	CIPLA SHS DEMATERIALISED	7,152,047.60	0.13	57,416	MPHASIS BFL LTD (DEMATERIALIZED)	1,643,982.85	0.03
1,168,655	COAL INDIA	6,082,709.00	0.11	1,735	MRF LTD	2,774,820.49	0.05
101,251	COLGATE-PALMOLIVE INDIA LTD - REG SHS	3,290,376.77	0.06	90,590	MUTHOOT FINANCE LTD	1,608,032.92	0.03
198,799	CONTAINER -REGISTERED SHS	2,102,820.40	0.04	260,680	NESTLE INDIA LTD - REG SHS	8,196,327.45	0.15
497,890	CROMPTON GREAVES-SHS.DEMATERIALIZED	3,229,024.33	0.06	762,771	NMDC	1,845,137.13	0.03
110,869	CUMMINS INDIA DEMATERIALISED	3,996,282.27	0.07	3,269,142	NTPC DS - SHS - DEMATERIALISED	13,162,409.85	0.24
474,006	DABUR INDIA LTD DEMATERIALISED	2,973,247.08	0.05	2,375,177	OIL AND NATURAL GAS CORPORATION-REG SHS	7,633,658.43	0.14
89,303	DIVI'S LABORATORIES LTD	3,689,045.62	0.07	228,831	ONE 97 COMMUNICATIONS LIMITED	1,104,748.69	0.02
570,855	DLF SHS	6,139,587.38	0.11	4,813	PAGE INDUSTRIES	1,988,098.95	0.04
86,829	DR REDDY'S LABORATORIES LTD	6,410,890.57	0.12	74,158	PERSISTENT SYS --- REGISTERED SHS	3,542,894.52	0.07
105,046	EICHER MOTORS LTD	5,062,334.93	0.09	593,375	PETRONET LNG	1,872,561.38	0.03
1,743,876	GAIL (INDIA) LTD - DEMATERIALISED	3,785,602.96	0.07	117,425	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	4,244,490.86	0.08
1,994,496	GMR INFRASTRUCTURE	1,951,390.84	0.04	57,963	PL INDUSTRIES LTD - REG SHS	2,687,866.69	0.05
312,031	GODREJ CONSUMER DEMATERIALISED	4,683,317.73	0.09	37,592	POLYCAB INDIA - REG SHS 144A REG S	2,282,946.92	0.04
99,703	GODREJ PROPERTIES LT	2,749,640.25	0.05	1,117,009	POWER FINANCE CORPORATION LTD - REG SHS	5,226,615.07	0.10
202,643	GRASIM INDUSTRIES	5,557,451.34	0.10	3,510,525	POWER GRID INDIA	11,655,098.78	0.21
200,564	HAVELLS INDIA LTD	3,643,229.65	0.07	1,656,434	PUNJAB NATIONAL BANK	2,470,674.02	0.05
723,624	HCL TECHNOLOGIES DEMATERIALISED	13,392,282.35	0.25	990,318	REC LTD - REG SHS	5,355,156.25	0.10
72,259	HDFC ASSET MGT --- REGISTERED SHS 144A R	3,252,510.57	0.06	2,281,526	RELIANCE INDUSTRIES LTD - DEMATERIALISED	81,292,657.14	1.50
2,113,015	HDFC BANK - REGISTERED SHS	36,682,766.45	0.68	1,737,389	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	2,439,354.37	0.04
756,979	HDFC STANDARD LIFE INSURANCE CO LTD	5,748,420.63	0.11	214,520	SBI CARDS & PAYMENT SERVICES LTD	1,755,590.38	0.03
89,568	HERO HONDA MOTORS LTD DEMATERIALISED	5,071,394.36	0.09	350,804	SBI LIFE INSURANCE COMPANY LTD	6,310,286.89	0.12
1,002,685	HINDALCO INDUSTRIES LTD	6,735,460.85	0.12	6,855	SHREE CEMENTS LTD	2,110,919.19	0.04
445,558	HINDUSTAN PETROLEUM (DEMATERIALIZED)	2,541,046.89	0.05	211,916	SHRIRAM FINANCE LIMITED	5,995,975.88	0.11
612,599	HINDUSTAN UNILEVER	16,631,858.16	0.31	70,774	SIEMENS DEMATERIALISED	4,560,331.12	0.08
3,878,168	ICICI BANK	50,837,817.67	0.94	300,181	SONA BLW PRECISION FORGINGS LTD	2,540,844.43	0.05
192,216	ICICI LOMBARD	3,882,231.98	0.07	107,174	SRF LTD - DEMATERIALISED	3,289,976.13	0.06
301,670	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	2,201,510.10	0.04	1,342,568	STATE BANK OF INDIA	12,110,920.39	0.22
2,604,574	IDFC	2,354,664.19	0.04	733,247	SUN PHARMACEUTICAL INDUSTRIES - REG SHS	14,247,335.87	0.26
632,401	INDIAN HOTEL DEMATERIALISED	4,482,405.83	0.08	47,313	SUPREME INDUSTRIES LTD	2,400,864.23	0.04
2,172,066	INDIAN OIL CORP LTD - DEMATERIALISED	4,368,742.82	0.08	7,112,576	SUZLON ENERGY LTD	3,445,317.24	0.06
188,324	INDIAN RAILWAY CATERING TOURISM-REG SHS	2,099,275.48	0.04	674,327	TATA CONSULTANCY SERVICES-DEMATERIALISED	31,340,712.31	0.58
235,513	INDRAPRASTHA GAS LTD	1,216,498.32	0.02	25,502	TATA ELXSI LTD	2,380,466.96	0.04
216,446	INDUSIND BANK LTD	4,030,342.49	0.07	432,541	TATA GLOBAL BEVERAGES	5,685,098.72	0.10
53,760	INFO EDGE (INDIA) SHS DEMATERIALISED	3,604,519.30	0.07	1,267,873	TATA MOTORS	15,092,405.13	0.28
2,479,916	INFOSYS TECHNOLOGIES DEMATERIALISED	44,543,487.02	0.82	339,378	TATA MOTORS -A-	2,674,251.04	0.05
120,165	INTERGLOBE AVIATION LTD (	5,112,838.69	0.09	1,070,562	TATA POWER	5,059,986.71	0.09
2,294,274	ITC DEMATERIALISED	11,783,247.16	0.22	5,666,167	TATA STEEL LTD	10,588,077.45	0.20
285,121	JINDAL STL & POWER	2,902,916.55	0.05	417,700	TECH MAHINDRA LTD	6,250,788.31	0.12
2,150,442	JIO FINANCIAL SERVICES LTD	9,121,055.84	0.17	271,992	TITAN COMPANY LTD - REG SHS	12,398,419.58	0.23
482,184	JSW STEEL LTD - REG SHS	4,799,726.12	0.09				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
79,180	TORRENT PHARMACEUTICALS DEMATERIALIZED	2,468,936.89	0.05	423,705	CFD ULTRAPAR PARTICIPACOES SA	3,775,724.55	0.07
140,858	TRENT LTD - REG SHS	6,667,754.39	0.12	104,588	REINET INVEST --- REGISTERED SHS	2,530,879.09	0.05
79,181	TUBE INVESTMENTS OF INDIA LT	3,547,468.31	0.07	537,375	ULTRAPAR	3,056,417.23	0.06
182,261	TVS MOTOR - DEMATERIALIZED	4,702,476.95	0.09		<b>Macau</b>	<b>43,947,581.75</b>	<b>0.81</b>
88,703	ULTRA TECH CEMENT LTD	10,368,740.21	0.19	344,507	CHINA CONSTRUCTION BANK CORPORATION -A-	324,083.72	0.01
1,240,201	UNION BANK OF INDIA DEMATERIALIZED	2,282,555.73	0.04	72,334,000	CHINA CONSTRUCTION BANK CORPORATION - H-	43,623,498.03	0.80
216,552	UNITED SPIRITS -REGISTERED SHS	2,945,044.89	0.05		<b>Malaysia</b>	<b>74,461,601.49</b>	<b>1.37</b>
352,075	UPL LTD - REG SHS	1,924,956.69	0.04	1,745,000	AMMB HOLDING BHD	1,537,425.68	0.03
354,737	VARUN BEVERAGES LTD	5,948,684.63	0.11	2,050,355	AXIATA GROUP	1,165,316.75	0.02
689,135	VEDANTA ED-	2,244,579.28	0.04	2,578,100	CELCOMDIGI BHD	2,293,213.56	0.04
84,538	VIDESH SANCHAR NIGAM DEMATERIALIZED	2,037,771.00	0.04	4,813,192	CIMB GROUP HOLDINGS BHD	6,660,964.70	0.12
1,017,522	WIPRO DEMATERIALIZED	5,857,286.22	0.11	1,632,351	GAMUDA BHD	1,817,551.86	0.03
9,735,136	YES BANK LTD	2,708,014.22	0.05	1,603,800	GENTING BHD	1,599,391.76	0.03
4,705,610	ZOMATO LIMITED - REG SHS - 144A/REGS	10,274,171.44	0.19	2,543,700	GENTING MALAYSIA BHD	1,467,206.30	0.03
	<b>Indonesia</b>	<b>101,071,656.04</b>	<b>1.86</b>	489,184	HONG LEONG BANK BHD - REG SHS	2,000,968.46	0.04
10,902,100	ADARO ENER ID --- REGISTERED SH	1,856,554.80	0.03	1,673,100	IHH HEALTHCARE BHD	2,131,581.08	0.04
5,294,000	AMMAN MINERAL INTERNASIONAL	2,921,634.19	0.05	2,435,200	INARI AMERTRON BHD	1,625,864.56	0.03
6,465,100	ANEKA TAMBANG SHS	652,422.72	0.01	1,906,800	IOI CORPORATION BHD	1,591,346.98	0.03
15,487,300	ASTRA INTERNATIONAL TBK	5,030,565.27	0.09	363,567	KUALA LUMPUR KEPONG MY	1,712,978.71	0.03
41,725,800	BANK CENTRAL ASIA DEP	26,514,508.15	0.49	4,082,075	MALAYAN BANKING BHD	8,322,828.37	0.15
28,081,100	BANK MANDIRI	12,840,619.32	0.24	741,239	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	1,550,444.06	0.03
11,221,600	BANK NEGARA INDONESIA	4,175,809.17	0.08	1,674,400	MAXIS BHD	1,192,207.26	0.02
51,299,287	BANK RAKYAT INDONESIA PERSERO-B- REG SHS	19,574,945.07	0.36	1,018,300	MISC BHD - REG SHS	1,645,886.28	0.03
5,414,000	CHAROEN POKPHAND	1,792,715.62	0.03	2,418,550	MR D.I.Y. GRP - REGISTERED SHS	766,494.38	0.01
626,140,300	GOTO GOJEK TOKOPEDIA TBK PT	2,724,925.27	0.05	52,400	NESTLE (M) BHD	1,306,399.30	0.02
1,732,400	INDAH KIAT PULP PAPER CORP	1,046,214.67	0.02	486,840	PERLIS PLANTATIONS BHD	1,604,624.79	0.03
1,736,500	INDOFOOD CBP SUKSES MAKMUT	1,270,476.47	0.02	2,065,200	PETRONAS CHEMICALS	2,962,746.79	0.05
3,221,100	INDOFOOD SUKSES MAKMUR TBK	1,295,144.56	0.02	271,300	PETRONAS DAGANGAN	1,232,397.76	0.02
17,824,000	KALBE FARMA	1,658,177.59	0.03	633,000	PETRONAS GAS BHD	2,345,826.81	0.04
21,361,437	PT BARITO PACIFIC TBK	1,273,198.51	0.02	2,847,000	PRESS MTL ALUMI - REGISTERED	2,803,083.47	0.05
7,398,223	PT MERDEKA COPPER GOLD TBK	1,063,888.50	0.02	10,950,150	PUBLIC BANK BHD	9,740,131.27	0.18
5,680,800	PT UNILEVER INDONESIA TBK	967,402.29	0.02	728,600	QL RESOURCES BHD - REG SHS	905,167.89	0.02
15,192,800	SARANA MENARA	824,081.42	0.02	949,279	RHB BANK BERHAD	1,131,190.17	0.02
2,514,734	SEMEN GRESIK (PERSERO) TBK	935,788.95	0.02	2,427,275	SIME DARBY BHD	1,333,383.19	0.02
13,856,900	SUMBER ALFARIA TRIJAYA TBK	2,543,272.65	0.05	1,380,961	SIME DARBY PLANTATION BHD	1,269,209.51	0.02
37,906,800	TELKOM INDONESIA -B-	8,296,223.57	0.15	854,137	TELEKOM MALAYSIA	1,084,587.65	0.02
1,189,100	UNITED TRACTORS	1,813,087.28	0.03	1,958,900	TENAGA NASIONAL BHD	4,652,016.25	0.09
	<b>Kazakhstan</b>	<b>-</b>	<b>0.00</b>	2,821,000	YTL CORP BHD	1,555,629.75	0.03
248,874	POLYMETAL INTERNATIONAL PLC	-	0.00	1,820,000	YTL POWER INTERNATIONAL BHD	1,453,536.14	0.03
	<b>Kuwait</b>	<b>44,204,265.13</b>	<b>0.81</b>		<b>Mexico</b>	<b>142,657,328.73</b>	<b>2.63</b>
1,228,163	AGILITY PUBLIC WAREHOUSING COMPANY	2,659,220.60	0.05	2,476,109	ALFA SAB DE CV -A-	1,842,733.24	0.03
1,017,060	BOUBYAN BANK KSC	2,050,040.26	0.04	14,187,152	AMERICA MOVIL SAB DE CV	13,297,980.35	0.25
1,356,270	GULF BANK	1,296,336.09	0.02	383,199	ARCA CONTINENTAL SAB DE CV - REG SHS	4,183,158.80	0.08
6,482,407	KUWAIT FINANCE HOUSE	16,859,722.00	0.31	573,379	BANCO DEL BAJIO SA - REG SHS	2,235,320.50	0.04
551,923	MABANEE CO	1,419,316.02	0.03	11,378,965	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	10,042,824.82	0.19
1,418,426	MTC ZAIN	2,264,187.05	0.04	389,913	COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	3,762,191.83	0.07
5,656,962	NATIONAL BANK OF KUWAIT	17,655,443.11	0.33	2,139,739	FIBRO UNO	3,554,268.40	0.07
	<b>Luxembourg</b>	<b>10,684,987.30</b>	<b>0.20</b>	1,460,313	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	18,945,160.39	0.35
108,461	CFD EVE ENERGY - SHS-A-	586,641.74	0.01	2,338,342	GMEXICO -B-	13,804,886.52	0.25
272,247	CFD LONGI GREEN ENE - SHS -A-	735,324.69	0.01	141,054	GRUMA SHS-B-	2,636,463.20	0.05
				211,340	GRUPO AEROPORT CENT -B-	2,077,702.42	0.04

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
294,291	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	4,727,456.26	0.09		<b>Qatar</b>	<b>44,176,380.83</b>	<b>0.81</b>
137,481	GRUPO AEROPORTUARUI DEL SURESTE -B-	4,337,058.19	0.08	1,676,418	BARWA REAL ESTATE	1,270,774.55	0.02
999,014	GRUPO BIMBO -SHS- -A-	4,716,265.43	0.09	2,405,292	COMMERCIAL BANK OF QATAR	3,260,108.66	0.06
1,948,702	GRUPO FINANCIERO BANORTE -O-	20,677,268.04	0.38	1,334,478	DUKHAN BANK	1,414,737.40	0.03
1,360,569	GRUPO FINANCIERO INBURSA SAB DE CV -O-	4,185,230.45	0.08	1,123,603	INDUSTRIES OF QATAR (SHS)	3,693,891.65	0.07
155,881	INDUSTRIAL PENOLES SAB DE CV	2,203,578.93	0.04	4,106,719	MASRAF AL RAYAN PARTLY PAID	2,677,643.87	0.05
1,160,407	KIMBERLY-CLARK DE MEXICO -A- REG SHS	2,694,763.50	0.05	4,196,458	MESAIEED PETROCHEMICAL HOLDING COMPANY	2,260,151.69	0.04
956,838	OPERADORA DE SIT SHARES	1,162,820.81	0.02	567,361	OOREDOO TELECOM	1,651,742.93	0.03
748,989	ORBIA ADVANCE CORPORATION SAB DE CV	1,564,959.97	0.03	320,536	QATAR ELECTRIC AND WATER	1,428,803.30	0.03
586,593	PROLOGIS PROPERTY MEXICO	2,567,749.06	0.05	443,166	QATAR FUEL COMPANY	1,797,728.24	0.03
138,451	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,466,075.89	0.03	1,899,775	QATAR GAS TRANSPORT COMPANY LTD	2,078,210.75	0.04
3,962,283	WAL-MART DE MEXICO SAB DE CV - REG SHS	15,971,411.73	0.29	747,248	QATAR INTERNATIONAL ISLAMIC BANK	2,243,169.21	0.04
	<b>Netherlands</b>	<b>2,879,986.51</b>	<b>0.05</b>	1,336,912	QATAR ISLAMIC BANK	6,976,434.72	0.13
416,943	NEPI ROCKCASTLE N.V	2,879,986.51	0.05	3,441,784	QATAR NATIONAL BANK	13,422,983.86	0.25
89,347	X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00		<b>Russia</b>	-	<b>0.00</b>
203,600	YANDEX N.V.	-	0.00	1,953,796	ALROSA CJSC	-	0.00
	<b>Peru</b>	<b>2,404,359.04</b>	<b>0.04</b>	976,981	AO TATNEFT	-	0.00
151,408	BUENAVENTURE SP ADR-SHS-	2,404,359.04	0.04	8,126,565	GAZPROM	-	0.00
	<b>Philippines</b>	<b>34,473,156.54</b>	<b>0.64</b>	20,921,097	INTER RAO UES - SHS	-	0.00
1,433,290	ABOITIZ EQUITY VENTURES INC (0) ACEN CORPORATION	1,194,514.57	0.02	2,063,208	INTER RAO UES - SHS	-	0.00
196,585	AYALA CORP	2,238,093.04	0.04	284,190	LUKOIL HOLDING	-	0.00
5,151,720	AYALA LAND INC	2,955,491.77	0.05	227,654	MAGNIT GDR	-	0.00
1,390,416	BANK OF THE PHILIPPINE ISLANDS	2,921,073.20	0.05	44,734	MMC NORILSK NIC	-	0.00
1,758,860	BDO UNIBANK INC	4,834,009.96	0.09	310,839	MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
756,810	INTERNATIONAL CONTAINER TERMINAL SERVICE	4,281,163.04	0.08	1,008,559	MOSCOW EXCHANGE	-	0.00
2,174,100	JG SUMMIT HOLDINGS INC	1,407,760.21	0.03	62,269	NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
333,510	JOLLIBEE FOODS CORPORATION	1,498,614.71	0.03	1,049,898	NOVOLIPETSK STEEL	-	0.00
209,900	MANILA ELECTRIC CO MER	1,332,994.75	0.02	36,336	OZON HLDGS --- SHS SPONSORED AMERICAN DE	-	0.00
1,292,045	METROBANK AND TRUST	1,497,406.95	0.03	83,250	PHOSAGRO SP GDR REP	-	0.00
59,415	PLDT	1,447,986.30	0.03	536	PHOSAGRO SPONS GDR REP.0.333	-	0.00
191,040	SM INVESTMENTS CORP	3,303,226.54	0.06	23,837	POLYUS GOLD CO ZAO	-	0.00
7,770,000	SM PRIME HOLDINGS INC	4,519,772.30	0.08	809,818	ROSNEFT OIL COMPANY OJSC	-	0.00
555,770	UNIVERSAL ROBINA CORP	1,041,049.20	0.02	7,352,689	SBERBANK	-	0.00
	<b>Poland</b>	<b>51,902,528.28</b>	<b>0.96</b>	152,680	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00
392,263	ALLEGRO EU	3,254,487.27	0.06	4,857,272	SURGUTNEFTEGAZ	-	0.00
135,524	BANK POLSKA KASA OPIEKI SA - BEARER SHS	6,180,215.37	0.11	4,791,612	SURGUTNEFTEGAZ	-	0.00
9,953	BUDIMEX	1,747,133.68	0.03	2,077,218	UC RUSAL --- REGISTERED SHS	-	0.00
48,766	CD PROJEKT SA	1,429,571.04	0.03	79,828	VKCO --- SHS GDR REPR 1 SH REG-	-	0.00
37,249	DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	3,621,466.83	0.07	2,205,540,780	VTB BANK PJSC	-	0.00
107,819	KGHM POLSKA MIEDZ SA - BEARER SHS	3,086,350.96	0.06		<b>Saudi Arabia</b>	<b>224,142,445.53</b>	<b>4.13</b>
	827 LPP SA - BEARER SHS	3,173,007.02	0.06	71,482	ACWA POWER	6,461,095.37	0.12
11,032	MBANK S.A.	2,047,752.32	0.04	270,975	ADES HOLDING CO	1,499,913.91	0.03
438,123	ORLEN SPOLKA AKCYJNA - BEARER SHS	7,150,191.77	0.13	95,002	ADVANCED PETROCHEMICAL COMPANY	992,952.73	0.02
615,322	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,111,295.75	0.02	728,020	ALINMA BANK	8,502,118.99	0.16
657,049	PKO BANK POLSKI SA	9,777,310.19	0.18	185,330	ALMARAI	2,826,516.42	0.05
453,901	POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	5,555,767.21	0.10	1,471,789	AL RAJHI BANK	32,610,415.67	0.60
26,384	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	3,767,978.87	0.07	17,829	ARABIAN INTERNET AND COMMUNICATIONS SERV	1,797,869.92	0.03
				521,856	ARAB NATIONAL BANK	4,111,666.91	0.08
				376,594	BANK ALBILAD	4,874,974.95	0.09

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
321,150	BANK ALJAZIRA	1,712,567.43	0.03	339,178	NEDBANK GROUP	4,095,839.11	0.08
454,761	BANQUE SAUDI FRANSI	4,722,809.55	0.09	255,640	NORTHAM PLATINUM HOLDINGS LTD - REG SHS	1,524,558.73	0.03
62,774	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	4,415,342.04	0.08	3,548,917	OLD MUTUAL -REGISTERED SHS	2,202,113.66	0.04
24,793	DALLAH HEALTHCARE CO	1,167,426.47	0.02	1,471,028	PEPKOR HLDG --- REGISTERED SHS	1,465,881.49	0.03
382,778	DAR AL ARKAN REAL	1,410,472.98	0.03	613,990	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	1,361,810.29	0.03
65,809	DR SULAIMAN MED --- REGISTERED SHS	5,502,640.03	0.10	386,720	REMGRO LTD	2,493,755.59	0.05
18,051	ELM CO	4,615,615.59	0.09	1,343,028	SANLAM LTD	4,921,392.19	0.09
281,188	ETIHAD ETISALAT CO MOBILY-BEARER SHS	3,943,594.80	0.07	424,111	SASOL LTD	3,278,664.44	0.06
449,540	JARIR MARKETING COMPANY	1,761,957.52	0.03	372,441	SHOPRITE HOLDINGS LTD (SHP)	4,866,686.96	0.09
324,722	MOB TEL SAUDI REGISTERED SHS	1,092,649.39	0.02	2,038,194	SIBANYE STILLWATER LTD	2,334,592.53	0.04
73,658	MOUWASAAT MEDICAL SERVICES COMPANY	2,678,823.20	0.05	1,006,689	STANDARD BANK GROUP LIMITED	9,847,729.65	0.18
31,406	NAHDI MEDICAL COMPANY	1,239,321.83	0.02	469,279	VODACOM GROUP	2,442,270.54	0.05
61,446	POWER & WATER UTI	1,135,367.89	0.02	704,269	WOOLWORTHS HOLDINGS	2,202,113.27	0.04
1,106,280	RIYAD BANK	8,790,044.69	0.16		<b>South Korea</b>	<b>689,191,512.08</b>	<b>12.70</b>
176,856	SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	5,781,227.06	0.11	22,215	AMOREPACIFIC CORP	1,999,968.84	0.04
970,270	SAUDI ARABIAN MINING COMPANY	13,064,528.47	0.24	15,444	BIG HIT ENTERTAINMENT CO LTD	2,627,057.43	0.05
1,998,930	SAUDI ARABIAN OIL COMPANY	16,389,000.33	0.30	114,664	CELLTRION	15,654,777.06	0.29
36,878	SAUDI ARAMCO BASE OIL CO	1,646,010.39	0.03	13,443	CELLTRION PHARM.	1,035,497.96	0.02
747,966	SAUDI AWWAL BANK	8,276,366.45	0.15	411,318	CFD SK HYNIX INC	54,445,213.77	1.00
670,737	SAUDI BASIC INDUSTRIES CORP	13,967,319.12	0.26	6,673	CJ CHEILJEDANG	1,447,365.67	0.03
624,802	SAUDI ELECTRIC	3,295,174.79	0.06	39,542	COWAY CO LTD	1,653,641.33	0.03
280,273	SAUDI INDUS INV	1,672,442.14	0.03	68,303	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	1,390,159.51	0.03
266,941	SAUDI INTERNATIONAL PETROCHEMICAL CO	2,202,853.90	0.04	34,982	DB INSURANCE CO LTD - REG SHS	2,502,333.64	0.05
392,019	SAUDI INVESTMENT BANK - BEARE SHS	1,730,920.84	0.03	45,387	DOOSAN BOBCAT INC - REG SHS	1,820,537.08	0.03
519,653	SAUDI KAYAN PETROCHEMICAL COMPANY	1,249,768.96	0.02	353,341	DOOSAN ENERBIL	4,598,354.27	0.08
27,076	SAUDI RESEARCH AND MARKETING	2,079,154.45	0.04	15,480	ECOPRO	7,566,083.71	0.14
35,295	SAUDI TADAWUL GROUP HOLDING	2,567,244.96	0.05	37,844	ECOPROBM - REG SHS	7,800,713.25	0.14
1,512,696	SAUDI TELECOM COMPANY	15,971,900.74	0.29	12,159	ECOPRO MATERIALS CO LTD	1,206,642.47	0.02
54,777	THE COMPANY FOR COOPERATIVE INSURANCE	2,366,045.09	0.04	39,394	GS HOLDINGS CO LTD	1,419,208.20	0.03
2,207,683	THE SAUDI NATIONAL BANK	24,016,329.56	0.44	219,902	HANA FINANCIAL GROUP INC	9,620,967.91	0.18
	<b>Singapore</b>	<b>1,352,937.80</b>	<b>0.02</b>	16,156	HANJIN KAL	712,844.14	0.01
175,600	BOC AVIATION SHS UNITARY 144A - REG SHS	1,352,937.80	0.02	55,615	HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,234,927.81	0.04
	<b>South Africa</b>	<b>144,595,369.43</b>	<b>2.66</b>	5,112	HANMI PHARM	1,298,647.38	0.02
652,021	ABSA GRP - REG SHS	5,100,475.06	0.09	32,630	HANMI SEMICONDUCTOR CO LTD	3,247,851.50	0.06
48,313	ANGLO AMERICAN PLATINUM LIMITED	1,960,686.90	0.04	140,059	HANON SYSTEMS	622,137.67	0.01
316,783	ANGLOGOLD ASHANTI LIMITED	7,071,146.94	0.13	78,663	HANWHA SOLUTIONS CORPORATIO	1,615,622.65	0.03
276,327	ASPEN PHARMACARE HOLDINGS PLC	3,201,300.01	0.06	28,192	HANWHA TECHWIN CO.LTD	4,345,285.14	0.08
249,164	BID CORPORATION LIMITED - REG SHS	6,076,516.04	0.11	88,139	HLB CO LTD	7,182,060.16	0.13
221,296	BIDVEST GROUP	2,834,061.28	0.05	64,234	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	1,586,466.51	0.03
66,396	CAPITEC BANK HOLDINGS LTD	7,348,449.30	0.14	14,288	HYUNDAI GLOVIS CO LTD	1,916,741.21	0.04
176,261	CLICKS GROUP	2,756,229.18	0.05	187,830	HYUNDAI MERCHANT MARINE	2,197,454.08	0.04
392,284	DISCOVERY LIMITED	2,498,975.18	0.05	45,334	HYUNDAI MOBIS	8,805,824.50	0.16
183,900	EXXARO RESOURCES LTD	1,641,054.70	0.03	27,376	HYUNDAI MOTOR CO LTD	3,188,528.79	0.06
3,762,489	FIRSTSTRAND LTD	12,265,281.99	0.23	103,218	HYUNDAI MOTOR CO LTD	18,170,968.60	0.33
670,971	GOLD FIELDS	10,768,134.51	0.20	18,954	HYUNDAI MOTOR CO PREF.SHS	2,225,907.12	0.04
412,177	HARMONY GOLD MINING	3,439,333.96	0.06	63,960	HYUNDAI STEEL CO	1,510,810.06	0.03
668,339	IMPALA PLATINUM HOLDINGS LTD	2,763,885.52	0.05	209,930	INDUSTRIAL BANK OF KOREA - REG SHS	2,175,319.26	0.04
49,412	KUMBA IRON ORE	1,206,241.21	0.02	232,623	KAKAO	9,399,956.51	0.17
1,259,804	MTN GROUP LTD	6,236,399.87	0.11	125,541	KAKAOBANK CORP	2,620,391.58	0.05
137,556	NASPERS LTD - REG SHS	24,389,789.33	0.45	19,899	KAKAOPAY CORP	574,983.19	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
82,158 KANGWON LAND	1,002,068.25	0.02	14,928 SKC CO LTD	1,326,194.12	0.02
288,334 KB FINANCIAL GROUP INC - REG SHS	15,056,550.12	0.28	25,079 SK IE TECH - REG SHS	1,361,764.11	0.03
196,903 KIA CORPORATION - REG SHS	16,381,159.84	0.30	29,097 SK INC - REG SHS	3,946,601.53	0.07
60,402 KOREA AEROSPACE	2,261,289.40	0.04	46,459 SK INNOVATION	4,085,976.38	0.08
200,845 KOREA ELECTRIC POWER CORP	3,297,065.62	0.06	77,173 SK SQUARE CO., LTD.	4,505,699.48	0.08
31,009 KOREA INVESTMENT HOLDINGS CO LTD	1,534,038.58	0.03	40,570 SK TELEKOM	1,606,225.47	0.03
12,984 KOREA KUMHO PETROCHEMICAL	1,355,061.87	0.02	34,333 S-OIL CORP - REG SHS	1,986,659.80	0.04
143,526 KOREAN AIR	2,313,473.92	0.04	451,413 WOORI FINANCIAL GROUP	4,892,193.72	0.09
6,027 KOREA ZINC CO LTD	2,034,742.10	0.04	40,510 YUHAN CORP	2,329,042.94	0.04
21,848 KRAFTON INC	4,057,195.99	0.07			
76,626 KT & G CORP-SHS.	5,333,226.62	0.10	<b>Taiwan</b>	<b>926,864,477.22</b>	<b>17.08</b>
47,818 KT CORPORATION	1,347,961.47	0.02	369,000 ACCTON TECHNOLOGY CORPORATION	5,286,504.50	0.10
28,073 KUM YANG CO LTD	2,358,444.84	0.04	2,249,740 ACER INC	3,279,343.26	0.06
20,696 L & F CO LTD	2,708,735.58	0.05	357,182 ADVANTECH CO LTD	4,542,415.68	0.08
36,925 LG CHEM LTD - REG SHS	12,068,338.21	0.22	2,299,497 ASE TECH HLDG -REGISTERED SHS	11,136,980.14	0.21
5,872 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	1,308,523.70	0.02	1,710,520 ASIA CEMENT	2,188,693.57	0.04
73,805 LG CORP	4,802,464.72	0.09	529,000 ASUSTEK COMPUTER	7,000,224.80	0.13
184,182 LG DISPLAY	1,447,461.91	0.03	4,875,400 AUO CORPORATION	2,757,348.93	0.05
78,996 LG ELECTRONICS INC - REG SHS	5,680,083.90	0.10	452,000 CATCHER TECHNOLOGY	3,071,854.18	0.06
35,873 LG ENERGY SOLUTION - REG SHS	10,698,614.51	0.20	7,169,947 CATHAY FINANCIAL	10,809,762.77	0.20
6,981 LG H&H	2,004,201.71	0.04	1,965,000 CFD INVENTEC CORPORATION	3,591,875.88	0.07
11,001 LG INNOTEK	1,613,888.61	0.03	18,485,000 CFD TAIWAN SEMICONDUCTOR CO	444,169,460.41	8.19
152,766 LG UPLUS CORP - REG SHS	1,140,425.87	0.02	1,153,582 CHAILEASE HOLDING COMPANY LTD - REG SHS	6,181,807.76	0.11
15,622 LOTTE CHEMICAL CORPORATION	1,392,490.28	0.03	4,084,095 CHANG HWA COMMERCIAL BANK - REG SHS	2,316,196.31	0.04
77,242 MERITZ FINANCIAL HOLDINGS CO	4,687,592.59	0.09	1,449,000 CHENG SHIN RUBBER INDUSTRY CO LTD	2,250,233.96	0.04
179,552 MIRAE ASSET SECURITIES	1,084,314.05	0.02	1,931,000 CHINA AIRLINES	1,176,575.46	0.02
97,841 NAVER	13,597,809.81	0.25	11,916,445 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	5,157,026.77	0.10
10,753 NCSOFT	1,645,398.73	0.03	8,644,180 CHINA STEEL CORP	6,428,411.34	0.12
19,979 NETMARBLE-REGISTERED SHS	936,434.48	0.02	13,283,358 CHINATRUST FINANCIAL HLDGS	13,447,940.77	0.25
110,733 NH INVESTMENT AND SECURITIES - REG SHS	969,762.00	0.02	2,835,000 CHUNGHWA TELECOM	11,117,309.31	0.20
17,001 ORION PREFERENTIAL SHARE	1,159,288.27	0.02	3,051,000 COMPAL ELECTRONICS	3,651,269.43	0.07
24,146 POSCO CHEMTECH CO LTD	5,425,563.71	0.10	1,470,518 DELTA ELECTRONIC INC - REG SHS	15,737,430.34	0.29
54,216 POSCO HOLDINGS INC.	16,954,456.04	0.31	10,603,542 E.SUN FINANCIAL HOLDING	8,995,466.59	0.17
44,295 POSCO INTERNATIONAL	1,750,413.40	0.03	140,980 ECLAT TEXTILE CO LTD	2,409,615.41	0.04
39,460 POSDATA COMPANY LTD	1,423,051.47	0.03	48,000 EMEMORY TECH	3,599,609.41	0.07
19,448 SAEHAN MEDIA CORP	2,344,594.59	0.04	1,926,000 EVA AIRWAYS CORP	1,901,718.65	0.04
13,080 SAMSUNG BIOLOGICS CO LTD - REG SHS	8,093,326.06	0.15	729,853 EVERGREEN MARINE CORP	4,013,755.98	0.07
64,514 SAMSUNG C&T	7,672,194.32	0.14	2,342,132 FAR EASTERN TEXTILE	2,418,720.76	0.04
41,848 SAMSUNG ELECTRO MECHANICS	4,659,621.41	0.09	1,306,013 FAR EASTONE TELECOMMUNICATIONS - REG SHS	3,301,405.89	0.06
3,586,606 SAMSUNG ELECTRONICS CO LTD - REG SHS	215,262,967.86	3.97	403,131 FENG TAY ENTERPRISE	1,990,243.36	0.04
618,952 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	30,895,877.60	0.57	8,196,033 FIRST FINANCIAL HOLDING COMPANY	7,068,311.50	0.13
124,848 SAMSUNG ENGINEERING	2,336,987.68	0.04	2,576,000 FORMOSA CHEMICALS FIBER CO LTD	4,402,872.25	0.08
23,029 SAMSUNG FIRE AND MARINE INSURANCE	5,285,765.01	0.10	817,000 FORMOSA PETROCHEMICAL CORP	1,751,253.73	0.03
516,778 SAMSUNG HEAVY INDUSTRIES CO LTD	3,308,914.72	0.06	2,884,000 FORMOSA PLASTICS CORP	6,136,846.60	0.11
63,003 SAMSUNG LIFE INSURANCE CO LTD	4,469,293.68	0.08	5,927,462 FUBON FINANCIAL HOLDING COMPANY	12,835,267.17	0.24
41,712 SAMSUNG SDI CO LTD - REG SHS	14,794,785.81	0.27	379,000 GIGA-BYTE TECHNOLOGY CO	3,706,691.55	0.07
28,341 SAMSUNG SDS CO LTD	3,444,076.28	0.06	70,000 GLOBAL UNICHIP CORP	2,668,460.45	0.05
46,378 SAMSUNG SECURITIES CO LTD - REG SHS	1,402,105.58	0.03	165,000 GLOBALWAFERS CO LTD	2,861,408.26	0.05
327,831 SHINHAN FINANCIAL GROUP	11,493,870.75	0.21	9,379,375 HON HAI PRECISION INDUSTRY CO - REG SHS	45,572,955.37	0.84
22,658 SK BIOPHARMACEUTICALS CO LTD	1,556,817.12	0.03	224,400 HOTAI MOTOR	4,536,595.24	0.08
19,138 SK BIOSCIENCE CO	877,113.93	0.02	6,669,977 HUA NAN FINANCIAL HOLDING CO LTD	4,772,684.42	0.09
			6,317,889 INNOLUX DISPLAY	3,000,671.68	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
73,000	LARGAN PRECISION CO LTD	5,542,836.06	0.10	6,698,900	BTS GROUP	1,028,128.54	0.02
1,500,114	LITE-ON TECHNOLOGY CORP	4,968,588.49	0.09	463,000	BUMRUNGRAD HOSPITAL (F)	2,829,708.80	0.05
1,142,558	MEDIA TEK INCORPORATION	41,413,233.84	0.76	1,400,100	CENTRAL PATTANA (FOREIGN REGISTERED)	2,407,845.84	0.04
8,665,675	MEGA FINANCIAL HOLDING COMPANY	10,898,611.75	0.20	1,360,900	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,342,717.37	0.02
535,000	MICRO-STAR INTERNATIONAL	2,791,728.33	0.05	3,188,300	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,590,327.10	0.03
3,513,000	NAN YA PLASTICS CORP	6,048,290.59	0.11	1,807,000	CP AXTRA PUBLIC COMPANY LIMITED	1,547,619.05	0.03
162,000	NAN YA PRINTED CIRCUIT BOARD	1,002,266.25	0.02	4,491,500	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	6,708,783.83	0.12
897,000	NANYA TECHNOLOGY CO LTD	1,894,706.91	0.03	2,456,700	DELTA ELECTRONICS THAILAND-REG FOREIGN	4,864,585.81	0.09
132,000	NIEN MADE ENTERPRISE CO LTD	1,464,216.12	0.03	225,300	ENERGY ABSOLUTE NVDR	211,484.07	0.00
432,000	NOVATEK MICROELECTRONICS CORP - REG SHS	7,950,637.29	0.15	997,100	ENERGY ABSOLUTE PUBLIC COMPANY	935,955.46	0.02
1,495,000	PEGATRON	4,657,354.02	0.09	484,400	GLOBAL POWER -F- REGISTERED	696,978.42	0.01
183,000	PHARMAESSENTIA CORP	1,829,801.45	0.03	2,094,610	GULF ENERGY DEV PCL - REG SHS FOREIGN	2,511,522.78	0.05
1,619,000	POU CHEN CORP	1,833,824.45	0.03	3,905,719	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,145,356.44	0.02
2,272,000	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	1,838,700.49	0.03	1,254,100	INDORAMA VENTURES - FOREIGN REG	821,459.13	0.02
413,000	PRESIDENT CHAIN STORE CORP	3,426,237.60	0.06	268,600	INTOUCH HOLDINGS -F-	506,097.98	0.01
646,000	PRIME VIEW INTERNATIONAL CO LTD	4,582,065.31	0.08	447,600	INTOUCH HOLDINGS PUBLIC CO LTD	843,371.02	0.02
2,043,000	QUANTA COMPUTER INC - REG SHS	17,874,310.50	0.33	445,500	KASIKORNBANK UNITS NVDR	1,513,997.94	0.03
363,000	REALTEK SEMICONDUCTOR CORP	6,317,783.22	0.12	2,151,000	KRUNG THAI BANK FOREIGN - REG SHS	990,388.49	0.02
1,298,014	RUENTEX DEVELOPMENT CO LTD	1,421,576.71	0.03	603,500	KRUNGTHAI CARD PUBLIC COMPANY LTD	756,700.92	0.01
9,775,945	SHIN KONG FINANCIAL HOLDING CO LTD	2,462,049.00	0.05	6,039,400	LAND AND HOUSE -F- REGISTERED	1,216,569.78	0.02
7,912,958	SINOPAC HOLDINGS	5,315,941.84	0.10	2,499,744	MINOR INTERNATIONAL FOREIGN REGISTERED	2,260,816.77	0.04
976,250	SYNNEX TECHNOLOGY INTERNATIONAL CORP	2,391,553.00	0.04	393,700	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	501,734.84	0.01
8,446,506	TAISHIN FINANCIAL HOLDINGS	4,737,447.91	0.09	1,081,500	PTT EXPLORATION AND PRODUCTION PUBLIC CO	4,416,402.88	0.08
4,575,256	TAIWAN BUSINESS BANK	2,273,083.68	0.04	1,737,000	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,809,003.08	0.03
5,039,897	TAIWAN CEMENT CORP	4,992,106.28	0.09	1,846,600	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	890,720.38	0.02
7,745,050	TAIWAN COOPERATIVE HOLDINGS	6,292,170.38	0.12	7,742,500	PTT PCL - REG SHS - FOREIGN	7,108,564.57	0.13
1,454,000	TAIWAN HIGH SPEED RAIL CORP	1,369,791.99	0.03	633,200	SCB X PCL-FOREIGN	1,978,343.27	0.04
1,305,000	TAIWAN MOBILE CO LTD - REG SHS	4,159,236.19	0.08	760,200	SCG PACKAGING REGISTERED SHS FOREIGN	598,992.81	0.01
2,894,185	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	4,363,414.86	0.08	615,000	SIAM CEMENT FOREIGN REGISTERED	4,298,047.27	0.08
1,005,000	UNIMICRON TECHNOLOGY CORP	5,966,540.08	0.11	1,056,400	THAI OIL-FOREIGN REG	1,700,952.38	0.03
3,632,712	UNI PRESIDENT ENTERPRISES CORP	8,672,158.90	0.16	5,095,588	TRUE CORPORATION PUBLIC COMPANY LIMITED	1,075,327.92	0.02
8,448,000	UNITED MICROELECTRONICS CORP	13,726,510.57	0.25	3,585,800	TRUE CORPORAT - SHS NON-VOTING DEPOSIT	756,715.59	0.01
617,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	1,634,872.60	0.03		<b>Turkey</b>	<b>37,765,738.93</b>	<b>0.70</b>
53,000	VOLTRONIC POWER TECHNOLOGY CORP	2,732,516.00	0.05	2,404,621	AKBANK	3,477,009.23	0.06
2,227,163	WALSIN LIHWA CORPORATION	2,602,714.34	0.05	1,047,024	ASELSAN AS	1,794,556.67	0.03
522,825	WAN HAI LINES	718,806.38	0.01	341,966	BIM BIRLESIK MAGAZALAR	3,715,414.30	0.07
2,419,507	WINBOND ELECTRONICS CORPORATION-REG SHS	2,041,237.54	0.04	62,902	COCA COLA ICECEK SANAYI A.S	1,092,697.03	0.02
1,970,000	WISTRON CORP	7,417,476.40	0.14	1,121,234	EREGLI DEMIR VE CELIK	1,459,767.24	0.03
71,000	WIWYNN CORPORATION	4,858,535.31	0.09	52,701	FORD OTOMOTIV	1,881,480.98	0.03
1,168,920	WPG HOLDING	3,506,379.53	0.06	804,750	HACI OMER SABANCI HOLDING AS	2,062,122.72	0.04
251,219	YAGEO CORPORATION	4,662,746.74	0.09	564,708	KOC HOLDING AS -B-	3,550,372.16	0.07
1,296,000	YANG MING MARINE TRANSPORT CORP	1,785,856.22	0.03	33,612	PEGASUS HAVA TAS	848,300.13	0.02
7,635,478	YUANTA FINANCIAL	7,181,342.26	0.13	996,722	SASA POLYESTER	1,324,773.07	0.02
	<b>Thailand</b>	<b>81,574,125.11</b>	<b>1.50</b>	100,822	TOFAS TURK OTOMOBIL FABRIKASI AS	850,000.26	0.02
931,600	ADVANCED INFO SERVICE -F-	5,208,534.43	0.10	738,315	TUPRAS TURKIYE PETROL RAFINELERI	4,037,090.78	0.07
3,339,300	AIRPORT OF THAILAND PUB CO -F-	5,971,615.62	0.11	908,604	TURKCELL ILETISIM HIZMET	1,921,010.49	0.04
4,101,300	ASSET WORLD CORP PUBLIC COMPANY LT	463,099.86	0.01	409,742	TURK HAVA YOLLARI AO	3,771,040.91	0.07
8,550,300	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	6,619,965.05	0.12	6,920,147	TURKIYE IS BANKASI AS	2,402,116.45	0.04
6,593,700	BANGKOK EXPRESS FOR REG	1,445,689.62	0.03	1,028,664	TURK SISE CAM	1,446,082.23	0.03

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
2,508,049	YAPI VE KREDI BANKASI AS	2,131,904.28	0.04
	<b>United Arab Emirates</b>	<b>69,372,110.38</b>	<b>1.28</b>
2,202,153	ABU DHABI COMMERCIAL BANK	5,037,300.05	0.09
1,098,547	ABU DHABI ISLAMIC BANK	3,266,723.12	0.06
2,324,956	ADNOC DISTR - REGISTERED	2,304,555.48	0.04
2,897,633	ALDAR PROPERTIES PJSC	4,355,655.29	0.08
1,840,866	AMERICANA RESTAURANTS INTERNATIONAL PLC	1,649,259.98	0.03
3,293,351	BANK ABU DHABI	12,017,492.60	0.22
2,178,325	DUBAI ISLAMIC BANK	3,464,228.80	0.06
4,977,870	EMAAR PROPERTIES	11,047,708.46	0.20
1,407,738	EMIRATES NBD PJSC	6,631,915.48	0.12
2,592,547	EMIRATES TELECOM	12,933,711.02	0.24
2,855,535	MULTIPLY GROUP	1,741,833.15	0.03
194,335	SAVOLA INC	2,927,583.09	0.05
200,780	YANBU NATL PETROCH	1,994,143.86	0.04
	<b>United Kingdom</b>	<b>660,831.35</b>	<b>0.01</b>
146,401	PEPCO GROUP NV	660,831.35	0.01
	<b>United States of America</b>	<b>20,352,018.97</b>	<b>0.38</b>
63,961	SOUTHERN COPPER CORP	6,813,125.72	0.13
310,933	YUM CHINA HOLDINGS INC WI	12,372,024.07	0.23
707,940	ZAI LAB LTD	1,166,869.18	0.02
	<b>Other transferable securities</b>	<b>5.03</b>	<b>0.00</b>
	<b>Shares</b>	<b>5.03</b>	<b>0.00</b>
	<b>Bermuda</b>	<b>5.03</b>	<b>0.00</b>
394,000	CN COM RICH RNW - REGISTERED SHS	5.03	0.00
	<b>Rights</b>	<b>-</b>	<b>0.00</b>
	<b>China</b>	<b>-</b>	<b>0.00</b>
15,479	GUANGDONG KANGMEI PHARM. CO. LTD RIGHT	-	0.00
	<b>Undertakings for Collective Investment</b>	<b>42,922,898.29</b>	<b>0.79</b>
	<b>Shares/Units in investment funds</b>	<b>42,922,898.29</b>	<b>0.79</b>
	<b>France</b>	<b>42,922,898.29</b>	<b>0.79</b>
317,701	MULTI UNITS FRANCE AMUNDI MSCI CHINA UEC	42,922,898.29	0.79
	<b>Total securities portfolio</b>	<b>5,388,856,917.50</b>	<b>99.32</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,997,445,899.00</b>	<b>99.24</b>			
<b>Shares</b>	<b>3,997,445,899.00</b>	<b>99.24</b>			
<b>Austria</b>	<b>10,246,586.65</b>	<b>0.25</b>			
129,791 ERSTE GROUP BANK AG	5,360,368.30	0.13			
48,460 OMV AG	2,125,455.60	0.05			
21,109 VERBUND AG	1,430,134.75	0.04			
51,178 VOESTALPINE AG	1,330,628.00	0.03			
<b>Belgium</b>	<b>47,361,058.55</b>	<b>1.18</b>			
57,630 AGEAS NOM	2,473,479.60	0.06			
344,390 ANHEUSER-BUSCH INBEV	19,444,259.40	0.48			
7,355 D'IETEREN	1,512,188.00	0.04			
10,902 ELIA SYSTEM OPERATOR SA	1,090,200.00	0.03			
38,318 GROUPE BRUXELLES LAMBERT GBL	2,684,559.08	0.07			
93,052 KBC GROUPE SA/NV	6,459,669.84	0.16			
154 LOTUS BAKERIES NV	1,378,300.00	0.03			
5,516 SOFINA SA	1,147,328.00	0.03			
28,093 SYENSQO SA/NV	2,466,003.54	0.06			
46,022 UCB	5,264,916.80	0.13			
89,283 UMICORE SA	1,785,213.59	0.04			
62,545 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,654,940.70	0.04			
<b>Bermuda</b>	<b>2,928,587.10</b>	<b>0.07</b>			
518,334 AEGON --- REGISTERED SHS	2,928,587.10	0.07			
<b>Chile</b>	<b>3,909,098.93</b>	<b>0.10</b>			
163,908 ANTOFAGASTA PLC	3,909,098.93	0.10			
<b>Denmark</b>	<b>223,033,182.91</b>	<b>5.54</b>			
1,416 A.P. MOELLER-MAERSK AS -A-	1,677,216.79	0.04			
1,583 A.P. MOELLER-MAERSK AS -B-	1,908,768.19	0.05			
36,870 CARLSBERG AS -B-	4,664,235.42	0.12			
51,265 COLOPLAST AS -B-	6,408,296.81	0.16			
261,001 DANSKE BANK	7,229,227.31	0.18			
32,520 DEMANT A/S	1,495,422.98	0.04			
66,975 DSV A/S	10,074,534.12	0.25			
26,402 GENMAB AS	7,376,560.93	0.18			
147,491 NOVONESIS A/S	8,012,247.39	0.20			
1,279,800 NOVO NORDISK AS -B- BEARER/REG SHS	151,211,655.72	3.75			
67,551 ORSTED - REG SHS	3,481,244.72	0.09			
31,915 PANDORA	4,768,637.55	0.12			
5,021 ROCKWOOL SHS -B-	1,527,369.49	0.04			
131,799 TRYG A/S	2,512,644.84	0.06			
412,955 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	10,685,120.65	0.27			
<b>Finland</b>	<b>58,076,677.86</b>	<b>1.44</b>			
54,704 ELISA CORPORATION -A-	2,262,010.40	0.06			
146,194 FORTUM CORP	1,673,190.34	0.04			
84,719 KESKO CORP	1,466,909.49	0.04			
144,968 KONE OYJ -B-	6,253,919.52	0.16			
305,519 METSO CORPORATION	3,362,236.62	0.08			
150,587 NESTE CORPORATION - REG SHS	3,779,733.70	0.09			
			2,031,526 NOKIA OYJ	6,685,752.07	0.17
			1,220,584 NORDEA BANK	12,779,514.48	0.32
			30,624 ORION CORPORATION (NEW) -B-	1,058,671.68	0.03
			168,363 SAMPO	6,652,863.95	0.17
			229,674 STORA ENSO -R-	2,959,349.49	0.07
			196,743 UPM-KYMMENE CORP - REG SHS	6,073,456.41	0.15
			217,819 WARTSILA CORPORATION -B-	3,069,069.71	0.08
			<b>France</b>	<b>725,682,623.18</b>	<b>18.02</b>
			69,019 ACCOR SA	2,988,522.70	0.07
			13,899 AEROPORTS DE PARIS-ADP-	1,766,562.90	0.04
			229,795 AIRBUS SE	39,230,602.40	0.97
			113,810 AIR LIQUIDE NOM. PRIME FIDELITE	21,947,120.40	0.54
			93,412 AIR LIQUIDE SA	18,013,570.08	0.45
			127,729 ALSTOM	1,804,810.77	0.04
			24,109 AMUNDI SA	1,534,537.85	0.04
			19,432 ARKEMA SA	1,895,397.28	0.05
			708,383 AXA SA	24,662,354.15	0.61
			15,085 BIOMERIEUX SA	1,542,441.25	0.04
			408,091 BNP PARIBAS SA	26,876,873.26	0.67
			293,611 BOLLORE --- ACT	1,817,452.09	0.05
			80,820 BOUYGUES SA	3,057,420.60	0.08
			116,213 BUREAU VERITAS SA	3,286,503.64	0.08
			62,339 CAPGEMINI SE	13,296,908.70	0.33
			230,902 CARREFOUR SA	3,665,569.27	0.09
			178,575 COMPAGNIE DE SAINT-GOBAIN SA	12,844,899.75	0.32
			20,344 COVIVIO SA	970,408.80	0.02
			434,390 CREDIT AGRICOLE SA	6,001,532.24	0.15
			256,933 DANONE SA	15,387,717.37	0.38
			8,965 DASSAULT AVIATION SA	1,828,860.00	0.05
			266,645 DASSAULT SYST.	10,943,110.80	0.27
			95,646 EDENRED - BEARER/REG SHS	4,730,651.16	0.12
			31,057 EIFFAGE	3,265,643.55	0.08
			574,392 ENGIE --- REGISTERED LOYALTY BONUS	8,908,819.92	0.22
			154,431 ENGIE SA	2,395,224.81	0.06
			116,646 ESSILORLUXOTTICA SA	24,460,666.20	0.61
			5,705 EURAZEO	463,531.25	0.01
			10,727 EURAZEO PRIME DE FIDELITE	871,568.75	0.02
			18,549 GECINA	1,755,662.85	0.04
			146,548 GETLINK ACT	2,312,527.44	0.06
			12,473 HERMES INTERNATIONAL SA	29,511,118.00	0.73
			14,662 IPSEN	1,617,218.60	0.04
			29,705 KERING	10,882,426.75	0.27
			85,040 KLEPIERRE SA	2,040,960.00	0.05
			19,798 L'OREAL SA	8,684,392.70	0.22
			30,871 LA FRANCAISE DES JEUX SA	1,166,306.38	0.03
			105,488 LEGRAND SA	10,361,031.36	0.26
			73,940 L OREAL-ACT REG PROV.PRIM.FIDELITE 2013	32,433,781.00	0.81
			107,925 LVMH MOET HENNESSY LOUIS VUITTON SE	89,977,072.50	2.23
			270,710 MICHELIN (CGDE)	9,615,619.20	0.24
			747,231 ORANGE SA	8,135,851.13	0.20
			81,605 PERNOD RICARD SA	12,236,669.75	0.30

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
89,473 PUBLICIS GROUPE SA	9,041,246.65	0.22	40,220 HENKEL AG & CO KGAA	2,685,087.20	0.07
4,695 REMY COINTREAU SA	438,700.80	0.01	63,322 HENKEL AG & CO KGAA PREFERENTIAL SHARE	4,717,489.00	0.12
66,962 RENAULT SA	3,133,486.79	0.08	522,707 INFINEON TECHNOLOGIES AG - NAMEN-AKT	16,473,111.11	0.41
90,509 REXEL SA	2,265,440.27	0.06	35,337 KNORR-BREMSE AG - BEARER SHS	2,477,123.70	0.06
136,104 SAFRAN SA	28,588,645.20	0.71	29,134 LEG IMMOBILIEN - REG SHS	2,318,483.72	0.06
449,670 SANOFI	40,901,983.20	1.02	317,432 MERCEDES-BENZ GROUP	23,429,655.92	0.58
10,761 SARTORIUS STEDIM BIOTECH	2,844,132.30	0.07	52,596 MERCK KGAA - BEARER SHS	8,604,705.60	0.21
215,738 SCHNEIDER ELECTRIC SE	45,229,471.70	1.12	23,407 MTU AERO ENGINES HOLDING AG	5,505,326.40	0.14
6,053 SEB ACT.NOM (PRIME FIDELITE)	717,885.80	0.02	53,974 MUENCHENER RUECK - REG SHS	24,412,440.20	0.61
3,778 SEB SA	448,070.80	0.01	57,285 NEMETSCHKE	2,153,218.72	0.05
285,293 SOCIETE GENERALE SA	7,078,119.33	0.18	57,285 PORSCHE AUTOMOBIL HLDG - VORZAKT-STIMMR	2,813,839.20	0.07
3,731 SODEXO	296,539.88	0.01	32,813 PUMA AG	1,378,802.26	0.03
8,029 SODEXO	638,144.92	0.02	2,571 RATIONAL NAMEN	2,054,229.00	0.05
16,868 SODEXO ACT PROV PRIME DE FIDELITE	1,340,668.64	0.03	257,400 RWE AG	8,097,804.00	0.20
4,000 SODEXO --- REGISTERED SHS	317,920.00	0.01	410,184 SAP AG	74,021,804.64	1.84
18,262 TELEPERFORMANCE SE	1,645,040.96	0.04	10,509 SARTORIUS VORZ.OHNE STIMMRECHT.	3,873,617.40	0.10
38,091 THALES SA	6,020,282.55	0.15	26,447 SCOUT24	1,847,587.42	0.05
856,315 TOTALENERGIES SE	54,350,313.05	1.35	300,962 SIEMENS AG - NAMEN-AKT	53,258,235.52	1.32
46,620 UNIBAIL RODAMCO	3,473,190.00	0.09	236,897 SIEMENS ENERGY - REG SHS	4,028,433.50	0.10
271,190 VEOLIA ENVIRONNEMENT SA	8,170,954.70	0.20	116,763 SIEMENS HEALTHINEERS AG - REG SHS	6,622,797.36	0.16
200,399 VINCI SA	23,799,385.24	0.59	51,641 SYMRISE AG - INHABER-AKT	5,729,568.95	0.14
270,858 VIVENDI SA	2,735,665.80	0.07	27,284 TALANX AG NAM AKT	2,002,645.60	0.05
88,625 WORLDLINE SA	1,017,415.00	0.03	13,381 VOLKSWAGEN AG	1,894,749.60	0.05
<b>Germany</b>	<b>530,170,592.35</b>	<b>13.16</b>	77,631 VOLKSWAGEN AG VORZAKT	9,536,192.04	0.24
62,480 ADIDAS AG - REG SHS	12,933,360.00	0.32	298,850 VONOVIA SE - NAMEN-AKT	8,188,490.00	0.20
153,253 ALLIANZ SE - REG SHS	42,573,683.40	1.06	79,803 ZALANDO SE	2,113,981.47	0.05
354,017 BASF SE - NAMEN-AKT	18,738,119.81	0.47	<b>Ireland</b>	<b>66,509,807.93</b>	<b>1.65</b>
398,144 BAYER AG REG SHS	11,319,233.92	0.28	85,961 AERCAP HOLDINGS	6,917,472.69	0.17
127,476 BAYERISCHE MOTOREN WERKE AG	13,634,832.96	0.34	627,272 AIB GRP - REGISTERED	2,950,687.49	0.07
29,200 BECHTLE	1,430,216.00	0.04	414,027 BANK OF IRELAND - REGISTERED	3,912,555.15	0.10
39,798 BEIERSDORF AG	5,370,740.10	0.13	104,960 CFD SMURFIT KAPPA PLC	4,436,659.20	0.11
19,933 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	1,981,340.20	0.05	274,630 CRH PLC	21,933,138.08	0.54
57,979 BRENNTAG - NAMEN AKT	4,527,000.32	0.11	45,673 DCC PLC	3,077,097.84	0.08
14,553 CARL ZEISS MEDITEC AG - INHABER-AKT	1,685,237.40	0.04	70,696 FLUTTER ENTERTAINMENT PLC	13,056,785.08	0.32
427,497 COMMERZBK	5,442,036.81	0.14	62,401 KERRY GROUP -A-	4,957,135.44	0.12
42,155 CONTINENTAL AG	2,820,169.50	0.07	62,376 KINGSPAN GROUP	5,268,276.96	0.13
74,509 COVESTRO AG	3,776,116.12	0.09	<b>Isle of Man</b>	<b>2,540,515.75</b>	<b>0.06</b>
220,485 DAIMLER TRUCK HOLDING AG - REG SHS	10,353,975.60	0.26	272,387 ENTAIN PLC	2,540,515.75	0.06
61,539 DELIVERY HERO	1,631,706.61	0.04	<b>Italy</b>	<b>144,844,326.14</b>	<b>3.60</b>
773,422 DEUTSCHE BANK AG PREFERENTIAL SHARE	11,278,039.60	0.28	47,385 AMPLIFON SPA	1,601,613.00	0.04
75,877 DEUTSCHE BOERSE AG - NAMEN-AKT	14,390,073.05	0.36	406,728 ASSICURAZIONI GENERALI SPA	9,541,838.88	0.24
251,142 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	1,828,564.90	0.05	412,219 BANCO BPM SPA - REGISTERED	2,542,566.79	0.06
397,678 DEUTSCHE POST AG REG SHS	15,873,317.37	0.39	9,581 DIASORIN	857,499.50	0.02
1,283,628 DEUTSCHE TELEKOM AG REG SHS	28,881,630.00	0.72	3,245,491 ENEL SPA - AZ NOM	19,859,159.43	0.49
48,303 DR ING HCF PORSCHE AKTIENGESELLSCH	4,457,400.84	0.11	882,835 ENI SPA	12,931,767.08	0.32
909,570 E.ON SE	11,719,809.45	0.29	50,298 FERRARI NV	20,320,392.00	0.50
80,275 EVONIK INDUSTRIES AG - NAMEN-AKT	1,471,039.39	0.04	211,588 FINECOBANK	2,937,899.40	0.07
78,618 FRESENIUS MEDICAL CARE AG	2,802,731.70	0.07	121,300 INFRASTRUTTURE WIRELESS ITALIANE SPA	1,277,289.00	0.03
173,001 FRESENIUS SE	4,325,025.00	0.11	5,798,487 INTESA SANPAOLO SPA - AZ NOM	19,500,311.78	0.48
76,348 GEA GROUP AG - INHABER-AKT	2,992,078.12	0.07	182,552 LEONARDO SPA	4,249,810.56	0.11
24,356 HANNOVER RUECK SE	6,179,117.20	0.15	189,533 MEDIOBANCA	2,617,450.73	0.06
54,091 HEIDELBERG MATERIALS AG	5,514,577.45	0.14			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
83,101	MONCLER SPA	5,748,927.18	0.14	178,348	MOWI ASA - REG SHS	3,028,407.34	0.08
213,413	NEXI SPA - REG SHS	1,253,587.96	0.03	531,571	NORSK HYDRO ASA - REG SHS	2,694,944.51	0.07
176,151	POSTE ITALIANE SPA	2,044,232.37	0.05	285,689	ORKLA ASA	1,866,311.27	0.05
113,101	PRYSMIAN SPA - AZ NOM	5,472,957.39	0.14	28,132	SALMAR	1,717,717.14	0.04
40,027	RECORDATI SPA	2,050,983.48	0.05	256,550	TELENOR ASA	2,643,998.85	0.07
797,057	SNAM SPA - AZ NOM	3,487,921.43	0.09	64,429	YARA INTERNATIONAL ASA	1,885,606.12	0.05
3,632,724	TELECOM ITALIA	817,726.18	0.02		<b>Portugal</b>	<b>8,768,529.52</b>	<b>0.22</b>
556,135	TERNA SPA	4,259,994.10	0.11	368,889	BANCO ESPIRIT SANTO	-	0.00
610,388	UNICREDIT SPA REGS	21,470,397.90	0.53	1,115,835	EDP ENERGIAS DE PORTUGAL SA - REG SHS	4,028,164.35	0.10
	<b>Jersey</b>	<b>14,813,193.78</b>	<b>0.37</b>	159,418	GALP ENERGIA,SA REG.SHS -B-	2,441,486.67	0.06
366,663	EXPERIAN GROUP	14,813,193.78	0.37	125,075	JERONIMO MARTINS SGPS SA - REG SHS	2,298,878.50	0.06
	<b>Luxembourg</b>	<b>11,171,136.55</b>	<b>0.28</b>		<b>Spain</b>	<b>158,972,229.22</b>	<b>3.95</b>
184,499	ARCELORMITTAL SA	4,696,422.05	0.12	6,307	ACCIONA SA	711,744.95	0.02
52,468	EUROFINS SCIENTIFIC SE	3,099,809.44	0.08	89,607	ACS	3,474,959.46	0.09
184,270	TENARIS - REG SHS	3,374,905.06	0.08	29,012	AENA SME SA	5,293,239.40	0.13
	<b>Netherlands</b>	<b>334,143,280.57</b>	<b>8.30</b>	179,765	AMADEUS IT GROUP SA -A-	10,685,231.60	0.27
160,726	ABN AMRO GROUP DEP RECEIPT	2,547,507.10	0.06	2,314,523	BANCO BILBAO VIZCAYA ARGENTARIA SA	25,552,333.92	0.63
8,688	ADYEN	13,622,784.00	0.34	6,409,507	BANCO SANTANDER SA - REG SHS	28,980,585.90	0.72
61,365	AKZO NOBEL NV	4,245,230.70	0.11	1,499,630	CAIXABANK SA	6,737,837.59	0.17
22,511	ARGENX SE	8,241,277.10	0.20	186,665	CELLNEX TELECOM SA	6,117,012.05	0.15
18,738	ASM INTERNATIONAL NV - REG SHS	10,603,834.20	0.26	88,885	EDP RENOVAVEIS SA - BEARER SHS	1,115,062.33	0.03
158,117	ASML HOLDING NV - BEARER/REG SHS	141,071,987.40	3.50	96,277	ENAGAS	1,325,252.91	0.03
53,475	ASR NEDERLAND NV - REG SHS	2,427,230.25	0.06	125,546	ENDESA	2,154,997.09	0.05
30,245	BESI - REG SHS	4,291,765.50	0.11	103,254	GRIFOLS SA -A-	860,931.85	0.02
208,584	DAVIDE CAMPARI-MILANO N.V.	1,942,751.37	0.05	4,410	GRIFOLS SA -B-	26,614.35	0.00
29,071	EURONEXT NV	2,564,062.20	0.06	2,430,854	IBERDROLA SA	27,942,666.73	0.69
35,868	EXOR REG	3,696,197.40	0.09	435,279	INDITEX SA SHARE FROM SPLIT	20,314,470.93	0.50
200,889	FERROVIAL INTERNATIONAL SE	7,368,608.52	0.18	160,402	REDEIA CORPORACION SA	2,535,153.61	0.06
51,720	HEINEKEN HOLDING	3,868,656.00	0.10	484,779	REPSOL SA	7,484,987.76	0.19
108,547	HEINEKEN NV - BEARER/REG SHS	9,697,588.98	0.24	1,873,110	TELEFONICA SA	7,659,146.79	0.19
25,691	IMCD	4,196,624.85	0.10		<b>Sweden</b>	<b>188,797,131.52</b>	<b>4.69</b>
1,303,002	ING GROUP NV	19,865,568.49	0.49	127,658	ALFA LAVAL AB - REG SHS	4,651,756.70	0.12
21,717	JDE PEET S NV - BEARER/REG SHS	422,612.82	0.01	409,721	ASSA ABLOY AB -B- REG SHS	10,895,853.75	0.27
372,122	KONINKLIJKE AHOLD DELHAIZE NV	10,315,221.84	0.26	1,087,515	ATLAS COPCO AB -A- REG SHS	17,026,559.74	0.42
1,326,393	KONINKLIJKE KPN NV - BEARER/REG SHS	4,597,278.14	0.11	654,909	ATLAS COPCO AB -B-	8,968,986.69	0.22
97,372	NN GROUP NV	4,169,469.04	0.10	185,061	BEIJER REF - REG SHS -B-	2,548,034.21	0.06
27,748	OCI REG.SHS	704,521.72	0.02	59,261	BIOVITRUM AB	1,371,193.21	0.03
572,328	PROSUS N.V. (ZAR)	16,640,436.61	0.41	92,141	BOLIDEN - REG SHS	2,371,745.09	0.06
83,495	QIAGEN N.V.	3,309,324.33	0.08	182,277	EPIROC REGISTERED SHS -B-	2,861,692.08	0.07
41,664	RANDSTAD BR	2,038,202.88	0.05	287,691	EPIROC - REG SHS -A-	5,009,929.01	0.12
321,356	ROYAL PHILIPS NV	5,979,149.73	0.15	136,529	EQT AB	4,003,179.71	0.10
876,543	STELLANTIS --- BEARER AND REGISTERED SHS	23,087,927.04	0.57	221,679	ESSITY AB REGISTERED -B-	4,879,702.27	0.12
306,157	UNIVERSAL MUSIC GROUP N.V.	8,535,657.16	0.21	69,022	EVOLUTION AB	7,952,950.57	0.20
97,051	WOLTERS KLUWER NV - BEARER/REG SHS	14,091,805.20	0.35	209,753	FASTIGHETS-B SHS SHARES	1,429,110.32	0.04
	<b>Norway</b>	<b>36,446,627.03</b>	<b>0.90</b>	69,886	GETINGE -B-	1,303,554.24	0.03
110,004	ADEVINTA ASA - REG SHS	1,068,446.64	0.03	223,522	HENNES AND MAURITZ AB	3,379,154.03	0.08
119,286	AKER BP SHS	2,746,841.03	0.07	792,211	HEXAGON - REG SHS -B-	8,691,819.70	0.22
359,805	DNB BANK ASA	6,605,561.01	0.16	19,718	HOLMEN - REG SHS	743,437.59	0.02
348,997	EQUINOR ASA	8,530,938.49	0.21	194,895	HUSQVARNA -B-	1,546,603.56	0.04
72,314	GJENSIDIGE FORSIKRING ASA	970,235.20	0.02	38,360	INDUSTRIVAERDEN AB -A- FREE	1,222,749.91	0.03
42,014	KONGSBERG GRUPPEN	2,687,619.43	0.07	47,565	INDUSTRIVAERDEN -C- FREE	1,516,165.28	0.04

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
125,716	INDUTRADE AB	3,177,736.44	0.08	10,907	ROCHE HOLDING AG	2,724,647.65	0.07
660,775	INVESTOR - REG SHS -B-	15,372,116.71	0.38	276,122	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	65,201,977.29	1.62
76,410	LATOUR INVESTMENT REGISTERED B	1,862,609.55	0.05	148,992	SANDOZ GROUP AG	4,167,640.52	0.10
109,646	LIFCO AB	2,654,747.28	0.07	11,086	SCHINDLER HOLDING NAMEN AKT	2,507,242.35	0.06
22,393	LUNDBERGFOERETAGEN -B- FREE	1,123,528.24	0.03	17,946	SCHINDLER HOLDING SA	4,189,706.10	0.10
684,089	NIBE INDUSTRIER	3,113,588.31	0.08	60,716	SGS LTD - REG SHS	5,461,475.21	0.14
37,582	SAAB AB -SHS-B-	3,098,204.36	0.08	122,032	SIG GROUP LTD - REG SHS	2,509,010.53	0.06
74,455	SAGAX -B-	1,820,756.14	0.05	59,679	SIKA - REGISTERED SHS	16,478,827.48	0.41
447,024	SANDVIK AB - REG SHS	9,201,385.94	0.23	19,612	SONOVA HOLDING LTD - NAMEN-AKT	5,264,141.06	0.13
157,460	SECURITAS -B- FREE	1,504,651.11	0.04	257,608	STMICROELECTRONICS NV - BEARER/REG SHS	10,286,754.31	0.26
592,196	SKANDINAVISKA ENSKILDA BANKEN -A-	7,433,218.75	0.18	42,946	STRAUMANN HOLDING LTD - REG SHS	6,357,464.91	0.16
159,961	SKANSKA -B- FREE	2,638,774.73	0.07	10,490	SWISSCOM SHS NOM	5,946,220.49	0.15
156,397	SKF AB -B-	2,959,191.59	0.07	11,927	SWISS LIFE HOLDING - REG SHS	7,751,477.15	0.19
210,381	SVENSKA CELLULOSA SCA AB-SHS-B-	2,993,210.80	0.07	30,328	SWISS PRIME SITE AG-NAMEN AKT	2,651,653.97	0.07
530,851	SVENSKA HANDELSBANKEN AB-A-	4,976,153.50	0.12	120,358	SWISS RE - REG SHS	14,346,450.89	0.36
313,221	SWEDBANK -A-	5,758,297.40	0.14	19,496	TEMENOS AG NAM.AKT	1,292,317.73	0.03
160,678	TELE2 AB	1,223,033.97	0.03	9,678	THE SWATCH GROUP	2,083,344.34	0.05
1,100,358	TELEFON ERICSSON	5,492,261.44	0.14	21,114	THE SWATCH GROUP REG	887,753.90	0.02
813,279	TELIA COMPANY AB	1,931,784.12	0.05	1,299,753	UBS GROUP NAMEN-AKT	37,065,174.21	0.92
597,965	VOLVO AB -B-	15,021,618.15	0.37	11,692	VAT GROUP SA	5,616,727.42	0.14
95,700	VOLVO -A- FREE	2,443,051.61	0.06	57,952	ZURICH INSURANCE GROUP - REG SHS	28,971,531.83	0.72
177,299	VOLVO CAR AB	623,033.72	0.02				
	<b>Switzerland</b>	<b>616,172,930.63</b>	<b>15.30</b>		<b>United Kingdom</b>	<b>812,857,782.83</b>	<b>20.18</b>
642,006	ABB REG.SHS	27,647,012.43	0.69	388,399	3I GROUP PLC	12,761,129.79	0.32
51,606	ADECCO REG.SHS	1,891,822.10	0.05	839,954	ABRDN PLC	1,386,250.79	0.03
193,696	ALCON - REG SHS	14,882,384.00	0.37	112,100	ADMIRAL GROUP PLC	3,719,839.76	0.09
32,895	AVOLTA AG	1,269,133.22	0.03	509,609	ANGLO AMERICAN PLC - REG SHS	11,634,070.37	0.29
13,330	BACHEM HOLDING LTD SHARES	1,183,975.33	0.03	178,598	ASHTREAD GROUP	11,781,890.40	0.29
15,721	BALOISE HOLDING - REG SHS	2,283,605.56	0.06	138,093	ASSOCIATED BRITISH FOODS PLC	4,034,812.73	0.10
1,106	BARRY CALLEBAUT LTD - NAMEN-AKT	1,488,310.45	0.04	608,940	ASTRAZENECA PLC	76,054,287.62	1.89
8,399	BC VAUDOISE - REG SHS	904,872.99	0.02	381,229	AUTO TRADER GROUP PLC	3,122,247.45	0.08
5,458	BKW AG	776,548.13	0.02	1,067,467	AVIVA PLC	6,200,410.69	0.15
353	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	3,915,569.26	0.10	6,064,028	BARCLAYS PLC	12,994,092.40	0.32
42	CHOCOLADEFABRIKEN LINDT & SP - REG SHS	4,697,609.87	0.12	383,122	BARRATT DEVELOPMENTS PLC	2,131,268.77	0.05
211,271	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	29,863,544.09	0.74	6,762,205	BP PLC	39,207,263.80	0.97
59,675	CLARIANT - REG SHS	747,816.24	0.02	796,780	BRITISH AMERICAN TOBACCO PLC	22,422,980.06	0.56
95,774	COCA COLA HBC SA	2,803,933.82	0.07	2,640,910	BT GROUP PLC	3,387,049.30	0.08
73,417	DSM-FIRMENICH LTD - REG SHS	7,738,151.80	0.19	146,453	BUNZL PLC	5,221,226.32	0.13
2,649	EMS-CHEM HOLDINGS-NAMEN ACT.	1,884,459.53	0.05	153,793	BURBERRY GROUP PLC	2,182,009.58	0.05
14,153	GEBERIT AG	7,754,869.20	0.19	2,253,942	CENTRICA	3,365,292.66	0.08
3,589	GIVAUDAN SA - REG SHS	14,817,192.51	0.37	80,267	COCA-COLA EUROPACIFIC PARTNERS	5,198,774.68	0.13
4,109,051	GLENCORE PLC	20,921,339.26	0.52	678,131	COMPASS GROUP PLC	18,425,619.19	0.46
13,479	HELVETIA HLDG - REGISTERED SHS	1,722,374.41	0.04	57,400	CRODA INTERNATIONAL PLC - REG SHS	3,291,125.79	0.08
207,556	HOLCIM LTD	17,423,822.11	0.43	884,923	DIAGEO PLC	30,280,627.37	0.75
78,727	JULIUS BAER GROUP - REG SHS	4,214,959.82	0.10	81,528	ENDEAVOUR MNG --- REGISTERED	1,534,341.80	0.04
20,218	KUEHNE + NAGEL INTERNATIONAL AG	5,216,877.92	0.13	1,628,036	GSK REG SHS	32,535,964.79	0.81
63,197	LOGITECH - REG SHS	5,246,764.03	0.13	2,620,813	HALEON PLC REGISTERED SHARE	10,211,039.38	0.25
28,898	LONZA GROUP (CHF)	16,048,007.82	0.40	154,901	HALMA PLC	4,290,374.50	0.11
1,043,821	NESTLE LTD - NAMEN-AKT	102,745,680.55	2.55	153,617	HARGREAVES LANS - REGISTERED SHS	1,322,441.21	0.03
805,298	NOVARTIS AG PREFERENTIAL SHARE	72,329,875.36	1.80	71,669	HIKMA PHARMACEUTICALS PLC	1,608,245.83	0.04
9,056	PARTNERS GROUP HOLDING AG - NAMNE-AKT	11,990,879.48	0.30	7,555,716	HSBC HOLDINGS PLC (USD 0.5)	54,704,815.53	1.36
				342,398	IMPERIAL BRANDS - REGISTERED	7,088,653.84	0.18
				564,235	INFORMA PLC	5,485,608.89	0.14

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
65,912	INTERCONTINENTAL HOTELS GROUP PLC	6,354,134.22	0.16
68,199	INTERTEK GROUP PLC	3,976,513.42	0.10
1,041,898	JD SPORTS FASHION PLC	1,639,104.99	0.04
699,910	J SAINSBURY PLC	2,213,645.99	0.05
806,044	KINGFISHER PLC	2,351,334.85	0.06
299,692	LAND SEC R.E.I.T	2,307,237.55	0.06
2,450,811	LEGAL & GENERAL GROUP PLC	7,292,664.11	0.18
25,288,326	LLOYDS BANKING GROUP PLC	15,309,945.07	0.38
165,191	LSE GROUP	18,336,307.27	0.46
917,464	M AND G REGISTERED SHS	2,366,229.74	0.06
588,522	MELROSE IND --- REGISTERED SHS	4,632,730.64	0.12
181,687	MONDI PLC - REG SHS	2,965,602.78	0.07
1,488,311	NATIONAL GRID PLC	18,557,103.06	0.46
2,333,865	NATWEST GROUP PLC	7,247,688.85	0.18
48,895	NEXT PLC	5,279,825.02	0.13
18,435	NMC HEALTH PLC	21.57	0.00
218,168	OCADO GROUP PLC	1,161,334.08	0.03
262,247	PEARSON PLC	3,196,226.38	0.08
131,386	PERSIMMON PLC	2,022,386.99	0.05
304,434	PHOENIX GROUP HOLDINGS PLC - REG SHS	1,967,720.09	0.05
1,098,630	PRUDENTIAL PLC	9,547,717.29	0.24
285,839	RECKITT BENCKISER GROUP PLC	15,085,157.82	0.37
746,329	RELX PLC	29,889,823.92	0.74
1,048,457	RENTOKIL INITIAL PLC	5,784,632.63	0.14
445,136	RIO TINTO PLC	26,121,379.17	0.65
3,420,159	ROLLS ROYCE HOLDINGS	17,069,791.74	0.42
400,892	SAGE GROUP	5,934,017.50	0.15
350,887	SCHRODERS PLC	1,545,634.76	0.04
473,338	SEGRO (REIT)	5,003,835.12	0.12
101,661	SEVERN TRENT PLC	2,937,045.09	0.07
2,553,880	SHELL PLC	78,413,182.06	1.95
354,244	SMITH AND NEPHEW PLC	4,108,642.03	0.10
160,528	SMITHS GROUP -SHS-	3,082,130.09	0.08
32,905	SPIRAX-SARCO ENGIN	3,868,006.90	0.10
440,113	SSE PLC	8,493,905.49	0.21
916,503	STANDARD CHARTERED PLC	7,197,381.30	0.18
224,621	ST JAME'S PLACE CAPITAL	1,220,380.80	0.03
1,463,719	TAYLOR WIMPEY PLC	2,346,367.49	0.06
2,746,004	TESCO --- REGISTERED SHS	9,526,461.03	0.24
44,506	THE BERKELEY GROUP HOLDINGS	2,476,864.71	0.06
716,051	UNILEVER	33,296,224.96	0.83
271,008	UNILEVER	12,607,292.16	0.31
275,654	UNITED UTILITIES GROUP PLC - REG SHS	3,317,714.09	0.08
8,831,621	VODAFONE GROUP PLC	7,278,507.70	0.18
79,328	WHITBREAD	3,074,951.66	0.08
261,004	WISE PLC	2,834,882.91	0.07
457,691	WPP PLC	4,034,340.45	0.10
	<b>Total securities portfolio</b>	<b>3,997,445,899.00</b>	<b>99.24</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>201,263,875,517</b>	<b>99.07</b>	19,200 HITACHI CONST MACH.	87,321,600	0.04
<b>Shares</b>	<b>201,263,875,517</b>	<b>99.07</b>	86,299 HITACHI LTD - REG SHS	1,187,042,745	0.58
<b>Japan</b>	<b>201,263,875,517</b>	<b>99.07</b>	427,600 HONDA MOTOR CO LTD - REG SHS	796,832,600	0.39
297,896 ADVANTEST CORP	1,994,413,720	0.98	57,744 HOSHIZAKI	317,765,232	0.16
322,700 AEON CO LTD	1,156,556,800	0.57	160,844 HOYA CORP - REG SHS	3,029,496,740	1.49
19,162 AGC INC.	105,046,084	0.05	710,700 HULIC CO LTD	1,101,585,000	0.54
15,992 AISIN CORPORATION - REG SHS	98,462,744	0.05	95,040 IBIDEN	640,189,440	0.32
207,800 AJINOMOTO CO INC	1,170,329,600	0.58	92,346 INPEX	212,349,627	0.10
25,031 ANA HD	79,097,960	0.04	53,800 ISUZU MOTORS LTD	109,698,200	0.05
242,316 ASAHI GROUP HOLDINGS LTD	1,343,399,904	0.66	27,500 JAPAN AIRLINES CO LTD	78,952,500	0.04
82,200 ASAHI INTECC CO LTD	217,172,400	0.11	5,293 JAPAN METRO FUND INVESTMENT CORP	499,129,900	0.25
124,200 ASAHI KASEI CORP - REG SHS	137,489,400	0.07	569,000 JAPAN POST BANK	924,625,000	0.46
806,300 ASTELLAS PHARMA	1,310,237,500	0.64	1,036,400 JAPAN POST HOLDINGS CO	1,577,919,000	0.78
248,039 BANDAI NAMCO HOLDINGS INC	694,013,122	0.34	56,900 JFE HOLDINGS INC	142,164,650	0.07
324,122 BRIDGESTONE CORP	2,168,700,302	1.07	169,500 JP POST INSRAN CO	489,770,250	0.24
32,600 BROTHER INDUSTRIES	91,247,400	0.04	874 JP REAL ESTATE INVESTMENT	471,086,000	0.23
133,450 CANON INC - REG SHS	600,658,450	0.30	21,675 JSR CORP	93,852,750	0.05
31,400 CAPCOM CO LTD	88,736,400	0.04	70,500 KAJIMA CORP	218,197,500	0.11
628,390 CENTRAL JAPAN RAILWAY CO	2,357,719,280	1.16	119,374 KAO CORP	675,179,344	0.33
157,000 CHIBA BANK	197,427,500	0.10	37,200 KAWASAKI KISEN KAISHA LTD	75,609,000	0.04
333,426 CHUGAI PHARMACEUTICAL	1,922,534,316	0.95	598,400 KDDI CORP	2,673,651,200	1.32
861,856 CONCORDIA FIN GRP	654,321,075	0.32	1,496 KDX REALTY INVESTMENT CORPORATION	240,706,400	0.12
305,995 DAIFUKU CO	1,104,335,955	0.54	125,747 KEISEI ELECTRIC RAILWAY CO LTD	771,332,098	0.38
315,300 DAI-ICHI LIFE HOLDINGS INC	1,213,905,000	0.60	70,546 KEYENCE CORP	4,944,569,140	2.43
671,377 DAIICHI SANKYO CO LTD	3,221,266,846	1.59	325,275 KIKKOMAN CORP	629,732,400	0.31
77,541 DAIKIN INDUSTRIES LTD - REG SHS	1,598,120,010	0.79	31,795 KINTETSU HLDG SHS	139,898,000	0.07
54,046 DAI NIPPON PRINTING CO LTD	249,800,612	0.12	71,900 KIRIN HOLDINGS CO LTD	151,133,800	0.07
40,100 DAINIPPON SCREEN MFG CO LTD	781,549,000	0.38	46,200 KOBE BUSSAN CO LTD	171,309,600	0.08
5,588 DAITO TRUST CONSTRUCTION CO LTD	96,225,360	0.05	120,818 KOITO MANUFACTURING	245,864,630	0.12
564,700 DAIWA HOUSE INDUSTRY CO LTD	2,533,808,900	1.25	311,800 KOMATSU LTD	1,391,563,400	0.68
1,540,900 DAIWA SECURITIES GROUP INC	1,765,871,400	0.87	23,379 KONAMI GROUP CORPORATION	240,102,330	0.12
175,020 DENSO CORP	504,932,700	0.25	457,300 KUBOTA CORP - REG SHS	1,082,200,450	0.53
19,200 DENTSU GROUP - REG SHS	80,448,000	0.04	586,332 KYOCERA CORP	1,180,579,482	0.58
45,859 DISCO CO LTD	2,530,958,210	1.25	137,200 KYOWA KIRIN CO LTD	372,498,000	0.18
243,900 DON QUIJOTE HLD	976,819,500	0.48	26,465 LASERTEC CORP	1,136,142,450	0.56
647,076 EAST JAPAN RAILWAY CO	1,876,196,862	0.92	42,936 LIDA GROUP HOLDINGS CO LTD	83,789,604	0.04
85,145 EISAI	530,538,495	0.26	438,803 LY CORPORATION	167,842,148	0.08
266,700 ENEOS HOLDINGS INC	193,810,890	0.10	99,940 MAKITA CORP	427,243,500	0.21
605,545 FANUC CORPORATION - REG SHS	2,555,399,900	1.26	304,600 MATSUKIYOCOCO - REG SHS	738,502,700	0.36
72,224 FAST RETAILING CO LTD	3,373,583,040	1.66	53,500 MAZDA MOTOR CORP	94,240,250	0.05
12,008 FUJII ELECTRIC SHS	121,280,800	0.06	16,476 MC DONALD'S CO (JAPAN)	112,036,800	0.06
145,188 FUJIFILM HOLDINGS CORP	491,896,944	0.24	21,740 MEIJI HLDGS	71,742,000	0.04
546,430 FUJITSU LTD	1,320,994,525	0.65	107,200 MINEBEA MITSUMI	316,347,200	0.16
653 GLP J-REIT	82,800,400	0.04	156,500 MISUMI GROUP	328,884,750	0.16
54,399 HAMATSU PHOTONICS	289,076,286	0.14	127,600 MITSUBISHI CHEMICAL GROUP CORPORATION	117,302,680	0.06
347,237 HANKYU HANSHIN HOLDINGS INC	1,504,230,684	0.74	178,700 MITSUBISHI ELECTRIC CORP - REG SHS	450,592,050	0.22
7,076 HIKARI TSUSHIN	200,463,080	0.10	720,900 MITSUBISHI ESTATE	1,978,870,500	0.97
52,086 HIROSE ELECTRIC CO	807,333,000	0.40	1,020,000 MITSUBISHI HC CAPITAL INC	1,073,550,000	0.53
			298,430 MITSUBISHI HEAVY INDUSTRIES LTD	407,356,950	0.20
			4,076,237 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	6,257,023,795	3.08
			21,800 MITSUI CHEMICALS	96,486,800	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
1,717,200	2,787,874,200	1.37	227,200	780,204,800	0.38
45,400	209,384,800	0.10	369,282	706,990,389	0.35
1,088,384	3,252,091,392	1.60	97,600	82,032,801	0.04
108,053	196,116,195	0.10	124,052	521,390,556	0.26
629,667	1,677,747,722	0.83	18,530	418,870,650	0.21
787,708	2,232,758,326	1.10	268,600	261,750,700	0.13
55,894	615,672,410	0.30	692,510	4,574,721,060	2.25
65,800	165,158,000	0.08	198,713	1,536,647,629	0.76
99,426	618,827,424	0.30	142,370	587,988,100	0.29
309,200	2,553,682,800	1.26	112,300	161,262,800	0.08
420	254,100,000	0.13	34,140	2,899,851,600	1.43
555,030	601,930,035	0.30	897,600	1,742,241,600	0.86
21,064	99,569,528	0.05	342,115	3,066,034,630	1.51
6,198,200	1,115,676,000	0.55	474,864	1,500,570,240	0.74
52,944	219,717,600	0.11	39,806	86,339,214	0.04
72,351	413,485,965	0.20	515,899	6,670,574,070	3.28
226,700	135,385,240	0.07	12,104	70,469,488	0.03
48,216	201,060,720	0.10	55,600	190,485,600	0.09
26,617	607,399,940	0.30	92,600	220,526,900	0.11
38,022	523,753,050	0.26	65,500	152,942,500	0.08
2,069,600	1,995,508,320	0.98	197,748	886,504,284	0.44
205,000	873,915,000	0.43	505,349	4,463,242,368	2.20
2,480	371,008,000	0.18	325,578	1,060,733,124	0.52
143,298	610,019,586	0.30	210,976	1,184,841,216	0.58
10,464	80,666,976	0.04	16,058	82,088,496	0.04
165,300	395,810,851	0.19	145,688	250,729,048	0.12
61,500	110,300,250	0.05	310,023	833,186,813	0.41
6,540	149,210,100	0.07	175,200	460,162,800	0.23
302,390	629,424,785	0.31	30,931	170,213,293	0.08
305,900	664,873,650	0.33	768,390	3,229,543,170	1.59
147,991	797,967,472	0.39	185,248	1,369,353,216	0.67
290,400	719,320,800	0.35	457,200	1,261,643,400	0.62
6,955	78,904,475	0.04	25,000	80,850,000	0.04
349,350	1,689,805,950	0.83	317,414	1,198,555,264	0.59
33,900	115,192,200	0.06	17,827	89,473,713	0.04
166,700	680,969,500	0.34	737,354	3,483,997,650	1.71
26,838	85,908,438	0.04	158,461	6,221,178,860	3.06
180,284	1,130,560,964	0.56	36,200	124,383,200	0.06
426,563	613,610,876	0.30	617,487	1,135,249,850	0.56
507	136,687,200	0.07	72,300	273,004,800	0.13
661,800	566,500,800	0.28	77,890	329,942,040	0.16
487,365	3,230,742,585	1.59	13,283	208,742,345	0.10
673,600	1,807,942,400	0.89	3,458,775	13,164,097,650	6.48
907,619	845,900,908	0.42	19,182	198,150,060	0.10
59,600	79,953,401	0.04	17,776	136,253,040	0.07
163,220	394,257,910	0.19	146,958	708,190,602	0.35
108,460	428,959,300	0.21	769,400	961,365,300	0.47
28,854	80,993,178	0.04	440,160	1,386,504,000	0.68
48,515	531,724,400	0.26	25,692	79,439,664	0.04
33,400	88,009,000	0.04	83,505	271,808,775	0.13
41,800	92,294,400	0.05	87,600	121,720,200	0.06
			158,222	659,627,518	0.32

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		JPY	
35,238	YAMATO HOLDINGS CO LTD	76,677,888	0.04
240,445	YASKAWA ELECTRIC CORP	1,539,809,780	0.76
328,000	YOKOGAWA ELECTRIC CORP	1,139,144,000	0.56
111,600	ZOZO INC	418,165,200	0.21
	<b>Total securities portfolio</b>	<b>201,263,875,517</b>	<b>99.07</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,958,329,019.69</b>	<b>99.71</b>			
<b>Shares</b>	<b>1,958,329,019.69</b>	<b>99.71</b>			
<b>Bermuda</b>	<b>168,421.74</b>	<b>0.01</b>			
271 EVEREST GROUP LTD	107,722.50	0.01	5,342 NORTHLAND POWER INC	87,359.52	0.00
3,441 LIBERTY GLOBAL LTD-C	60,699.24	0.00	7,818 NUTRIEN - REGISTERED	425,147.28	0.02
<b>Canada</b>	<b>123,587,144.70</b>	<b>6.29</b>	1,090 ONEX CORP SUB.VOTING	81,731.43	0.00
8,253 AGNICO EAGLE MINES LTD	492,591.44	0.03	63,051 OPEN TEXT	2,448,906.88	0.12
7,585 AIR CANADA - VOTING AND VARIABLE VOTING	109,915.29	0.01	6,495 PAN AMERICAN SILVER	98,007.62	0.00
5,988 ALTAGAS	132,394.00	0.01	1,135 PARKLAND FUEL - REGISTERED SHS	36,182.70	0.00
8,617 BANK OF MONTREAL	842,125.29	0.04	125,245 PEMBINA PIPELINE CORP	4,424,906.28	0.23
278,239 BANK OF NOVA SCOTIA	14,407,049.79	0.73	5,258 POWER CORP DU CANADA SUB.	147,570.82	0.01
2,579 BCE INC	87,723.76	0.00	4,275 QUEBECOR -B- SUBORD.VOTING	93,793.18	0.00
4,720 BROOKFIELD ASSET MANAGEMENT LTD	198,462.84	0.01	3,514 RESTAURANT BRANDS INTERNATIONAL INC	279,330.18	0.01
28,013 BROOKFIELD --- REGISTERED SHS	1,173,314.39	0.06	36 RIOCAN REIT (UNITS)	491.35	0.00
1,832 BRP SUBORD.VOTING WHEN ISSUED	123,126.95	0.01	31,208 RITCHIE BRO AUCTION - REG SHS	2,379,273.15	0.12
83,494 CAMECO CORP	3,618,046.67	0.18	5,148 ROGERS COMMUNICATIONS -B- NON VOTING	211,133.16	0.01
1,956 CANADIAN APARTMENT PROPERTIES REIT	67,197.53	0.00	105,486 ROYAL BANK OF CANADA	10,649,618.27	0.54
81,119 CANADIAN IMPERIAL BANK OF COMMERCE	4,116,371.59	0.21	23 SAPUTO	452.95	0.00
78,056 CANADIAN NATIONAL RAILWAY	10,288,523.17	0.52	70,332 SHOPIFY -A- SUBORD VOTING	5,431,179.97	0.28
711 CANADIAN TIRE CORP -A- NON VOTING	70,982.27	0.00	11,039 STANTEC INC	917,387.35	0.05
3,627 CANADIAN UTILITIES -A- NON VOTING	82,685.18	0.00	134,358 SUN LIFE FINANCIAL INC	7,338,235.90	0.37
2,340 CCL INDUSTRIES INC -B- NON-VOTING	119,711.29	0.01	54,801 TC ENERGY - REG SHS	2,204,608.79	0.11
10,819 CDN PACIFIC RAILWAY	954,828.75	0.05	1,301 TELUS CORP	20,833.45	0.00
2,792 CGI GROUP --- REGISTERED SHS -A-	308,323.91	0.02	5,868 TELUS CORP	93,966.70	0.00
208 CONSTELLATION SOFTWARE	565,634.76	0.03	1,172 TFI INTERNATIONAL INC REGISTERED	187,070.93	0.01
3,319 DOLLARAMA INC - REG SHS	253,086.98	0.01	1,086 THE DESCARTES SYSTEMS GROUP	99,431.98	0.01
3,824 ELEMNT FLEET MNGMNT SHS	61,856.96	0.00	1,291 THOMSON REUTERS --- REGISTERED SHS	201,104.50	0.01
2,296 EMPIRE -A- NON VOTING	56,125.77	0.00	35,850 TMX GR LTD	946,557.74	0.05
190,146 ENBRIDGE INC	6,878,042.04	0.35	1,446 TOROMONT INDUSTRIES LTD	139,284.97	0.01
239 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	257,872.74	0.01	144,834 TORONTO DOMINION BANK	8,749,499.74	0.45
6 FIRSTSERVICE CORP	994.28	0.00	2,722 WASTE CONNECTIONS INC	468,211.22	0.02
13,826 GEORGE WESTON	1,869,804.97	0.10	1,344 WEST FRASER TIMBER CO	116,161.33	0.01
1,725 GFL ENVIRONMENTAL INC	59,542.07	0.00	103,020 WHEATON PRECIOUS METAL - REGISTERED	4,856,989.45	0.25
1,153 GILDAN ACTIVWEAR	42,831.48	0.00	1,607 WSP GLOBAL	268,094.44	0.01
2,623 GREAT WEST LIFECO INC	83,967.59	0.00	<b>Ireland</b>	<b>32,980,257.49</b>	<b>1.68</b>
28,131 HYDRO ONE LTD	821,121.08	0.04	23,042 ACCENTURE - SHS CLASS A	7,986,587.62	0.41
1,676 IA FINL CORP --- REGISTERED SHS	104,220.48	0.01	13,710 ALLEGION PLC	1,846,874.10	0.09
3,531 IGM FINANCIAL INC	91,142.56	0.00	4,337 EATON CORPORATION PUBLIC LIMITED COMPANY	1,356,093.16	0.07
29,395 INTACT FINANCIAL CORP	4,779,693.37	0.24	863 JAZZ PHARMACEUTICALS PLC	103,922.46	0.01
144,112 IVANHOE MINES LTD	1,720,942.81	0.09	10,792 LINDE PLC	5,011,049.36	0.26
260 KEYERA	6,703.46	0.00	14,685 MEDTRONIC HLD	1,279,797.75	0.07
4,057 KINROSS GOLD CORP - REG SHS	24,913.28	0.00	38,626 PENTAIR PLC	3,300,205.44	0.17
1,012 LOBLAW COMPANIES	112,249.95	0.01	36,388 TRANE TECHNOLOGIES PLC - REG SHS	10,923,677.60	0.56
12,794 LUNDIN MINING (SEK)	131,037.17	0.01	4,262 WILLIS TOWERS WATSON PLC	1,172,050.00	0.06
2,501 MAGNA INTL SHS -A- SUB.VTG	136,375.43	0.01	<b>Jersey</b>	<b>9,186,578.01</b>	<b>0.47</b>
293,452 MANULIFE FINANCIAL REGISTERED	7,336,079.13	0.37	3,182 APTIV PLC	253,446.30	0.01
19,327 METRO -A- SUB VGT	1,038,587.88	0.05	40,897 FERGUSON PLC	8,933,131.71	0.45
77,811 NATIONAL BK CANADA	6,558,421.12	0.33	<b>Netherlands</b>	<b>8,836,931.90</b>	<b>0.45</b>
			3,614 LYONDELLBASELL -A-	369,639.92	0.02
			34,174 NXP SEMICONDUCTORS NV - BEARER SHS	8,467,291.98	0.43
			<b>Switzerland</b>	<b>2,190,175.63</b>	<b>0.11</b>
			1,960 BUNGE GLOBAL LTD - REG SHS	200,939.20	0.01
			4,556 CHUBB - REG SHS	1,180,596.28	0.06

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD						
1,705	GARMIN	253,823.35	0.01	2,694	ARTHUR J.GALLAGHER AN CO	673,607.76	0.03
3,820	TE CONNECTIVITY LTD REG SHS	554,816.80	0.03	3,477	ASPEN TECHNOLOGY INC	741,574.56	0.04
	<b>United Kingdom</b>	<b>3,882,262.47</b>	<b>0.20</b>	6,467	ASSURANT INC	1,217,348.08	0.06
2,194	AON PREFERENTIAL SHARE	732,181.68	0.04	84,164	AT&T INC	1,481,286.40	0.08
234,000	CNH INDUSTRIAL NV - REG SHS	3,032,640.00	0.15	8,467	ATLASSIAN CORP -A- REG SHS	1,651,996.37	0.08
3,867	ROYALTY PHARMA PLC -A- REG SHS	117,440.79	0.01	1,251	ATMOS ENERGY CORP	148,706.37	0.01
	<b>United States of America</b>	<b>1,777,497,247.75</b>	<b>90.50</b>	33,186	AUTODESK INC - REG SHS	8,642,298.12	0.44
60,388	3M CO	6,405,355.16	0.33	59,967	AUTOMATIC DATA PROCESSING INC	14,976,158.58	0.76
1,845	A.O.SMITH CORP	165,053.70	0.01	192	AUTOZONE INC	605,116.80	0.03
19,887	ABBOTT LABORATORIES - REG SHS	2,260,356.42	0.12	1,770	AVALONBAY COMMUN	328,441.20	0.02
33,493	ABBVIE INC	6,099,075.30	0.31	32,607	AVANTOR - REGISTERED SHS	833,760.99	0.04
27,447	ADOBE INC	13,849,756.20	0.71	4,340	AVERY DENNISON CORP	968,905.00	0.05
64,920	ADVANCED MICRO DEVICES INC	11,717,410.80	0.60	16,285	AXON ENTERPRISE - REGISTERED	5,095,250.80	0.26
1,910	AECOM	187,332.80	0.01	231,348	BAKER HUGHES RG-A REGISTERED SHS -A-	7,750,158.00	0.39
7,115	AFLAC INC	610,893.90	0.03	3,174	BALL CORP	213,800.64	0.01
23,380	AGILENT TECHNOLOGIES	3,402,023.80	0.17	198,082	BANK OF AMERICA CORP	7,511,269.44	0.38
5,126	AIRBNB INC	845,584.96	0.04	120,752	BANK OF NY MELLON	6,957,730.24	0.35
2,774	AIR PRODUCTS and CHEMICALS INC - REG SHS	672,056.98	0.03	6,427	BAXTER INTERNATIONAL INC - REG SHS	274,689.98	0.01
12,236	AKAMAI TECHNOLOGIES	1,330,787.36	0.07	3,480	BECTON DICKINSON and CO. - REG SHS	861,126.00	0.04
1,520	ALBEMARLE - REGISTERED SHS	200,244.80	0.01	2,968	BENTLEY SYSTEMS --- REGISTERED SHS -B-	154,988.96	0.01
23	ALBERTSONS COS INC	493.12	0.00	39,569	BEST BUY CO INC	3,245,845.07	0.17
1,542	ALEXANDRIA REAL ESTATE	198,779.22	0.01	888	BILL HOLDINGS INC	61,023.36	0.00
740	ALIGN TECHNOLOGY INC	242,660.80	0.01	12,480	BIOGEN INC - REG SHS	2,691,062.40	0.14
2,872	ALLSTATE CORP	496,884.72	0.03	2,069	BIOMARIN PHARMACEUTICAL INC	180,706.46	0.01
2,687	ALLY FINANCIAL INC	109,065.33	0.01	185	BIO RAD LABORATORIES -A-	63,985.95	0.00
1,478	ALNYLAM PHARMACEUTICALS INC	220,887.10	0.01	1,652	BIO-TECHNE CORP	116,284.28	0.01
67,623	ALPHABET INC -A-	10,206,339.39	0.52	1,708	BLACKROCK INC	1,423,959.60	0.07
351,290	ALPHABET INC -C-	53,487,415.40	2.72	8,190	BLACKSTONE INC - REGISTERED SHS	1,075,920.30	0.05
361,743	AMAZON.COM INC	65,251,202.34	3.32	6,125	BLOCK INC -A-	518,052.50	0.03
20,490	AMERICAN WATER WORKS CO INC	2,504,082.90	0.13	1,356	BOOKING HOLDINGS INC	4,919,405.28	0.25
33,575	AMERICAN EXPRESS	7,644,691.75	0.39	1,397	BOOZ ALLEN HAMILTON -A-	207,370.68	0.01
643	AMERICAN FINANCIAL GROUP	87,756.64	0.00	2,088	BORGWARNER INC	72,537.12	0.00
2,794	AMERICAN HOMES 4 RENT	102,763.32	0.01	2,180	BOSTON PROPERTIES INC	142,375.80	0.01
8,629	AMERICAN INTL	674,528.93	0.03	16,558	BOSTON SCIENTIF CORP	1,134,057.42	0.06
36,531	AMERICAN TOWER CORP	7,218,160.29	0.37	113,439	BRISTOL-MYERS SQUIBB CO	6,151,796.97	0.31
1,255	AMERIPRISE FINANCIAL INC	550,242.20	0.03	14,531	BROADCOM INC - REGISTERED SHS	19,259,532.71	0.98
2,557	AMETEK INC	467,675.30	0.02	21,552	BROADRIDGE FINANCIAL SOL -W/I	4,415,142.72	0.22
30,721	AMGEN INC - REG SHS	8,734,594.72	0.44	3,489	BROOKFIELD RENEWABLE COR-W/I USD	85,701.20	0.00
6,618	AMPHENOL -A-	763,386.30	0.04	2,575	BROWN AND BROWN INC	225,415.50	0.01
5,564	ANALOG DEVICES INC	1,100,503.56	0.06	46,565	BROWN-FORMAN CORP -B- NON VOTING	2,403,685.30	0.12
7,259	ANNALY CAPITAL MANAGEMENT INC	142,929.71	0.01	3,574	BTH & BDY WRKS - REG SHS	178,771.48	0.01
4,138	ANSYS INC	1,436,548.08	0.07	1,261	BUILDERS FIRSTSOURCE	262,981.55	0.01
4,649	APOLLO GLB MGMT --- REGISTERED SHS	522,780.05	0.03	4,325	BURLINGTON STORES INC	1,004,221.75	0.05
570,062	APPLE INC - REG SHS	97,754,231.76	4.98	27,350	C.H.ROBINSON WORLWIDE INC	2,082,429.00	0.11
57,913	APPLIED MATERIALS INC	11,943,397.99	0.61	14,382	CADENCE DESIGN SYSTEMS INC	4,476,828.96	0.23
1,962	APPROVIN --- REGISTERED SHS -A-	135,809.64	0.01	2,917	CAESARS ENTERTAINMENT - REGISTERED SHS	127,589.58	0.01
40,880	AQUA AMERICA --- REGISTERED SHS	1,514,604.00	0.08	769	CAMDEN PROPERTY SBI	75,669.60	0.00
4,591	ARCH CAPITAL GROUP LTD	424,392.04	0.02	43,221	CAMPBELL SOUP CO	1,921,173.45	0.10
5,488	ARCHER-DANIELS MIDLAND CO	344,701.28	0.02	4,018	CAPITAL ONE FINANCIAL CORP	598,240.02	0.03
2,037	ARES MANAGEMENT LP-REGISTERED SHS	270,880.26	0.01	2,491	CARDINAL HEALTH	278,742.90	0.01
9,859	ARISTA NETWORKS INC	2,858,912.82	0.15	457	CARLISLE COS INC	179,075.45	0.01
				1,963	CARLYLE GROUP - REGISTERED SHS	92,084.33	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,219	CARMAX INC	193,297.09	0.01	4,227	DAY FORCE INC REGISTERED SHS	279,869.67	0.01
9,272	CARNIVAL CORP	151,504.48	0.01	5,892	DECKERS OUTDOOR CORP - REG SHS	5,545,903.92	0.28
40,209	CARRIER GLOBAL CORP-WI	2,337,349.17	0.12	11,613	DEERE AND CO	4,769,923.62	0.24
2,183	CATALENT	123,230.35	0.01	2,462	DELL TECHNOLOGIES INC -C- REG SHS	280,938.82	0.01
5,563	CATERPILLAR - REGISTERED	2,038,450.09	0.10	2,299	DELTA AIR LINES	110,053.13	0.01
1,128	CBOE HOLDINGS INC	207,247.44	0.01	6,125	DEXCOM INC - REG SHS	849,537.50	0.04
61,717	CBRE GROUP	6,001,361.08	0.31	834	DICK'S SPORTING GOOD INC	187,533.24	0.01
1,505	CDW	384,948.90	0.02	28,882	DIGITAL REALTY TRUST INC	4,160,163.28	0.21
1,760	CELSIUS HOLDINGS INC	145,939.20	0.01	32,424	DISCOVER FINANCIAL SERVICES - SHS WI	4,250,462.16	0.22
4,381	CENCORA INC - REG SHS	1,064,539.19	0.05	2,870	DOCUSIGN INC	170,908.50	0.01
10,265	CENTENE CORP	805,597.20	0.04	3,577	DOLLAR GENERAL	558,226.62	0.03
1,900	CF INDUSTRIES HOLDINGS INC	158,099.00	0.01	12,427	DOLLAR TREE INC	1,654,655.05	0.08
505	CHARLES RIVER LABORATORIES INTERNATIONAL	136,829.75	0.01	366	DOMINO PIZZA INC	181,858.08	0.01
24,414	CHARLES SCHWAB CORP/THE	1,766,108.76	0.09	2,769	DOORDASH - REGISTERED SHS -A-	381,346.68	0.02
1,665	CHARTER COMM -A-	483,898.95	0.02	10,635	DOVER CORP	1,884,415.65	0.10
54,230	CHENIERE ENERGY INC	8,746,214.40	0.45	9,188	DOWDUPONT REG SHS	704,443.96	0.04
492	CHIPOTLE MEXICAN GRILL -A-	1,430,130.84	0.07	8,765	DOW - REGISTERED SHS	507,756.45	0.03
56,452	CHURCH AND DWIGHT CO	5,888,508.12	0.30	4,661	DRAFTKINGS INC	211,656.01	0.01
1,710	CINCINNATI FINANCIAL CORP	212,330.70	0.01	3,694	DR HORTON	607,847.70	0.03
1,133	CINTAS	778,404.99	0.04	3,311	DROPBOX INC	80,457.30	0.00
233,923	CISCO SYSTEMS INC	11,675,096.93	0.59	2,608	DYNATRACE INC -REG SHS	121,115.52	0.01
93,448	CITIGROUP INC	5,909,651.52	0.30	4,802	EBAY INC	253,449.56	0.01
3,563	CITIZENS FINANCIAL GROUP INC	129,301.27	0.01	58,798	ECOLAB INC	13,576,458.20	0.69
4,901	CLIFFS NATURAL RESOURCES INC	111,448.74	0.01	30,572	EDISON INTERNATIONAL	2,162,357.56	0.11
28,288	CLOROX CO	4,331,175.68	0.22	86,866	EDWARDS LIFESCIENCES CORP	8,300,914.96	0.42
3,621	CLOUDFLARE INC	350,621.43	0.02	25,769	ELECTRONIC ARTS INC - REG SHS	3,418,773.23	0.17
4,265	CME GROUP -A-	918,211.85	0.05	20,197	ELEVANCE HEALTH	10,472,952.38	0.53
5,976	COGNIZANT TECHNOLOGY SOLUTIONS -A-	437,981.04	0.02	37,084	ELI LILLY & CO	28,849,868.64	1.47
1,917	COINBASE GLOBAL --- REGISTERED SHS -A-	508,235.04	0.03	6,908	EMERSON ELECTRIC CO - REG SHS	783,505.36	0.04
54,444	COMCAST CORP -A-	2,360,147.40	0.12	9,428	ENPHASE ENERGY	1,140,599.44	0.06
101,919	CONAGRA BRANDS INC	3,020,879.16	0.15	1,408	ENTEGRIS INC	197,880.32	0.01
1,430	CONFLUENT	43,643.60	0.00	496	EPAM SYSTEMS	136,975.36	0.01
4,504	CONSOLIDATED EDISON INC	409,008.24	0.02	4,662	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	294,218.82	0.01
14,708	CONSTELLATION BRANDS INC -A-	3,997,046.08	0.20	1,512	EQUIFAX INC	404,490.24	0.02
3,921	CONSTELLATION ENERGY	724,796.85	0.04	9,396	EQUINIX INC	7,754,800.68	0.39
45,238	COOPER COS INC	4,589,847.48	0.23	4,557	EQUITABLE HOLDINGS INC	173,211.57	0.01
9,794	COPART INC	567,268.48	0.03	1,780	EQUITY LIFESTYLE	114,632.00	0.01
8,088	CORNING INC	266,580.48	0.01	184	ERIE INDEMNITY CO - SHS A -	73,888.88	0.00
5,092	COSTAR GROUP INC	491,887.20	0.03	706	ESSEX PROPERTY TRUST	172,835.86	0.01
17,812	COSTCO WHOLESALE CORP	13,049,605.56	0.66	6,153	ESTEE LAUDER COMPANIES INC -A-	948,484.95	0.05
2,494	CROWDSTRIKE HOLDINGS INC	799,551.46	0.04	2,072	ETSY	142,387.84	0.01
84,348	CROWN CASTLE INC	8,926,548.84	0.45	79,806	EVERSOURCE ENERGY	4,770,004.62	0.24
836	CROWN HOLDINGS INC	66,261.36	0.00	1,277	EXACT SCIENCES CORP	88,189.62	0.00
22,240	CSX CORP	824,436.80	0.04	115,827	EXELON CORP	4,351,620.39	0.22
1,541	CUMMINS - REGISTERED	454,055.65	0.02	1,693	EXPEDIA GROUP INC	233,210.75	0.01
14,728	CVS HEALTH	1,174,705.28	0.06	33,106	EXPEDITORS INTERNATIONAL OF WASHINGTON	4,024,696.42	0.20
46,621	DANAHER CORP - REG SHS	11,642,196.12	0.59	2,366	EXTRA SPACE STORAGE INC	347,802.00	0.02
1,369	DARDEN RESTAURANTS INC	228,828.35	0.01	472	F5 --- REGISTERED SHS	89,486.48	0.00
37,481	DARLING INGREDIENT INC	1,743,241.31	0.09	8,058	FACTSET RESEARCH SYSTEMS INC	3,661,474.62	0.19
3,302	DATADOG INC	408,127.20	0.02	370	FAIR ISAAC CORP	462,355.70	0.02
9,456	DAVITA	1,305,400.80	0.07	6,685	FASTENAL CO	515,680.90	0.03
				4,240	FEDEX CORP	1,228,497.60	0.06

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
46,149	FIDELITY NATIONAL INFO SERVICES INC	3,423,332.82	0.17	140,061	HUNTINGTON BANCSHARES INC	1,953,850.95	0.10
2,520	FIDL NAT FINANCL-A FNF GROUP	133,812.00	0.01	869	HYATT -A-	138,709.78	0.01
8,474	FIFTH THIRD BANCORP	315,317.54	0.02	17,643	IDEXX LABS CORP	4,305,244.86	0.22
100	FIRST CITIZENS BANCSHARES INC	163,500.00	0.01	14,131	IDEXX LABS CORP	7,629,750.83	0.39
9,870	FIRST SOLAR INC	1,666,056.00	0.08	3,100	ILLINOIS TOOL WORKS	831,823.00	0.04
6,904	FISERV INC	1,103,397.28	0.06	1,870	ILLUMINA INC	256,788.40	0.01
783	FLEETCOR TCHNGY --- REGISTERED SHS	241,586.82	0.01	1,960	INCYTE CORP	111,661.20	0.01
27,753	FMC CORP	1,767,866.10	0.09	35,786	INGERSOLL RAND INC	3,397,880.70	0.17
44,420	FORD MOTOR CO - REG SHS	589,897.60	0.03	913	INSULET	156,488.20	0.01
7,746	FORTINET	529,129.26	0.03	264,355	INTEL CORP	11,676,560.35	0.59
35,561	FORTIVE CORPORATION	3,058,957.22	0.16	6,459	INTERCONTINENTAL EXCHANGE INC	887,660.37	0.05
29,524	FORTUNE BRANDS	2,499,797.08	0.13	62,777	INTERNATIONAL BUSINESS MACHINES-REG SHS	11,987,895.92	0.61
16,475	FOX CORP -A-	515,173.25	0.03	3,259	INTERNATIONAL PAPER CO - REG SHS	127,166.18	0.01
33,694	FOX CORP -B-	964,322.28	0.05	31,980	INTERPUBLIC GROUP OF COMPANIES INC	1,043,507.40	0.05
2,440	FRANKLIN RESOURCES INC	68,588.40	0.00	35,521	INTL FLAVORS & FRAG	3,054,450.79	0.16
2,776	GAMING AND LEISURE PROPERTIES	127,890.32	0.01	18,254	INTUIT	11,865,100.00	0.60
7,313	GARTNER INC	3,485,887.71	0.18	7,014	INTUITIVE SURGICAL	2,799,217.26	0.14
11,917	GE AEROSPACE	2,091,791.01	0.11	7,295	INVITATION HOMS REGISTERED	259,774.95	0.01
4,636	GE HEALTHCARE TECHNOLOGIES INC - REG SHS	421,458.76	0.02	20,138	IQVIA HOLDINGS INC	5,092,698.82	0.26
133,445	GEN DIGITAL INC	2,989,168.00	0.15	44,280	IRON MOUNTAIN INC REIT	3,551,698.80	0.18
129,277	GENERAL MILLS INC	9,045,511.69	0.46	13,410	J.B. HUNT TRANSPORT SERVICES INC	2,671,942.50	0.14
15,391	GENERAL MOTORS CO - REG SHS	697,981.85	0.04	1,480	J.M. SMUCKER CO SHS	186,287.60	0.01
1,493	GENUINE PARTS CO	231,310.49	0.01	1,466	JABIL INC	196,370.70	0.01
170,767	GILEAD SCIENCES INC	12,508,682.75	0.64	91,774	JOHNSON & JOHNSON	14,517,729.06	0.74
3,316	GLOBAL PAYMENTS INC	443,216.56	0.02	16,085	JOHNSON CONTROLS INTERNATIONAL - REG SHS	1,050,672.20	0.05
782	GLOBE LIFE INC	91,001.34	0.00	95,113	JPMORGAN CHASE CO	19,051,133.90	0.97
1,276	GODADDY -A-	151,435.68	0.01	51,752	JUNIPER NETWORKS INC	1,917,929.12	0.10
8,302	GOLDMAN SACHS GROUP INC	3,467,662.38	0.18	62,261	KELLANOVA	3,566,932.69	0.18
5,068	GRACO INC	473,655.28	0.02	20,234	KENVUE INC	434,221.64	0.02
4,021	GS ACQN HLDG - REGISTERED SHS -A-	328,395.07	0.02	237,699	KEURIG DR PEPPR --- REGISTERED SHS	7,290,228.33	0.37
205,767	HALLIBURTON	8,111,335.14	0.41	11,997	KEYCORP	189,672.57	0.01
29,251	HASBRO INC	1,653,266.52	0.08	40,134	KEYSIGHT TECHNOLOGIES	6,276,154.92	0.32
7,756	HCA INC	2,586,858.68	0.13	77,071	KIMBERLY-CLARK CORP	9,969,133.85	0.51
7,903	HEALTHPEAK PROPERTIES INC	148,181.25	0.01	6,243	KIMCO REALTY	122,425.23	0.01
1,063	HEICO -A-	163,638.22	0.01	459,864	KINDER MORGAN INC	8,433,905.76	0.43
619	HEICO CORP	118,229.00	0.01	7,043	KKR & CO -REGISTERED SHS	708,384.94	0.04
756	HENRY JACK AND ASSOCIATES INC	131,339.88	0.01	1,578	KLA CORPORATION - REG SHS	1,102,343.46	0.06
1,874	HENRY SCHEIN INC	141,524.48	0.01	2,355	KNIGHT SWIFT TRANSPORTATION HLDG	129,572.10	0.01
10,825	HERSHEY	2,105,462.50	0.11	8,251	KROGER CO	471,379.63	0.02
2,706	HILTON WORLDWIDE HLDGS INC REG SHS	577,216.86	0.03	8,592	LABORATORY CORP OF AMERICA HOLDINGS	1,877,008.32	0.10
1,854	HOLLYFRONTIER SHARES	111,925.98	0.01	16,489	LAMB WESTON HOLDINGS INC	1,756,573.17	0.09
24,324	HOLOGIC INC	1,896,299.04	0.10	8,361	LAM RESEARCH CORP	8,123,296.77	0.41
54,016	HOME DEPOT INC	20,720,537.60	1.05	26,080	LAS VEGAS SANDS CORP	1,348,336.00	0.07
51,999	HORMEL FOODS CORP	1,814,245.11	0.09	1,745	LATTICE SEMICONDUCTOR CORP	136,511.35	0.01
9,360	HOST HOTELS & RESORTS - SHS	193,564.80	0.01	962	LEAR CORP	139,374.56	0.01
5,481	HOWMET AEROSPC - REGISTERED SHS	375,064.83	0.02	2,568	LENNAR CORP -A-	441,644.64	0.02
297,296	HP ENTERPRISE CO	5,271,058.08	0.27	6,150	LENNOX INTL	3,005,874.00	0.15
9,638	HP INC	291,260.36	0.01	1,273	LIBERTY BROADBAND CORP -C-	72,853.79	0.00
689	HUBBELL	285,969.45	0.01	3,052	LIBERTY MEDIA - REGISTERED SHS SERIES -C	90,674.92	0.00
1,805	HUBSPOT INC - REG SHS	1,130,940.80	0.06	2,057	LIBERTY MEDI CORP-LIBERTY-C	134,939.20	0.01
1,260	HUMANA INC	436,867.20	0.02	1,759	LIVE NATION ENT	186,049.43	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,661 LKQ CORP	3,239,904.01	0.16	33 NVR INC	267,298.68	0.01
1,808 LOEWS CORP	141,548.32	0.01	1,493 OKTA -A-	156,197.66	0.01
28,429 LOWE'S CO INC	7,241,719.17	0.37	15,896 OLD DOMINION FREIGHT LINES INC	3,486,151.76	0.18
679 LPL FINANCIAL HOLDINGS INC	179,391.80	0.01	2,239 OMNICOM GROUP INC	216,645.64	0.01
6,395 LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,498,206.75	0.13	133,126 ONEOK INC (NEW)	10,672,711.42	0.54
2,116 M&T BANK CORPORATION	307,751.04	0.02	4,304 ON SEMICONDUCTOR CORP	316,559.20	0.02
695 MANHATTAN ASSOCIATES INC	173,909.85	0.01	63,337 ORACLE CORP	7,955,760.57	0.41
3,892 MARATHON PETROLEUM	784,238.00	0.04	592 O REILLY AUTO	668,296.96	0.03
89 MARKEL GROUP INC	135,411.72	0.01	5,042 OTIS WORLDWIDE CORPORATION	500,519.34	0.03
899 MARKETAXESS HOLDING INC	197,105.75	0.01	1,309 OWENS CORNING SHS	218,341.20	0.01
2,640 MARRIOTT INTERNATIONAL -A-	666,098.40	0.03	5,960 PACCAR INC	738,384.40	0.04
10,246 MARSH MCLENNAN COS	2,110,471.08	0.11	889 PACKAGING CORP OF AMERICA	168,714.42	0.01
735 MARTIN MARIETTA	451,245.90	0.02	22,143 PALANTIR TCHNLG - REGISTERED SHS -A-	509,510.43	0.03
44,147 MARVELL TECH --- REGISTERED SHS	3,129,139.36	0.16	13,019 PALO ALTO NETWORKS	3,699,088.47	0.19
3,204 MASCO CORP	252,731.52	0.01	36,140 PARAMOUNT GLOBAL	425,367.80	0.02
38,141 MASTERCARD INC -A- REG SHS	18,367,561.37	0.94	1,289 PARKER-HANNIFIN CORP - REG SHS	716,413.31	0.04
2,924 MATCH GROUP INC	106,082.72	0.01	3,364 PAYCHEX INC	413,099.20	0.02
57,211 MCCORMICK & CO INC NON VOTING	4,394,376.91	0.22	787 PAYCOM SOFTWARE INC	156,620.87	0.01
19,045 MCDONALD'S CORP	5,369,737.75	0.27	726 PAYLOCITY HLDG	124,770.36	0.01
9,411 MCKESSON CORP	5,052,295.35	0.26	13,382 PAYPAL HOLDINGS	896,460.18	0.05
1,887 MERCADOLIBRE	2,853,068.52	0.15	213,043 PFIZER INC	5,911,943.25	0.30
103,728 MERCK and CO INC - REG SHS	13,686,909.60	0.70	5,224 PHILLIPS 66	853,288.16	0.04
77,277 META PLATFORMS INC A	37,524,165.66	1.91	5,783 PINTEREST PREFERENTIAL SHARE -A-	200,496.61	0.01
73,237 METLIFE INC - REG SHS	5,427,594.07	0.28	31,014 PNC FINANCIAL SERVICES GROUP INC	5,011,862.40	0.26
1,502 METTLER TOLEDO INTERNATIONAL	1,999,597.58	0.10	1,869 POOL CORP	754,141.50	0.04
3,740 MGM RESORTS INTL	176,565.40	0.01	26,957 PPG INDUSTRIES INC	3,906,069.30	0.20
5,129 MICROCHIP TECHNOLOGY	460,122.59	0.02	2,129 PRINCIPAL FINANCIAL GROUP INC	183,753.99	0.01
21,086 MICRON TECHNOLOGY INC	2,485,828.54	0.13	40,830 PROGRESSIVE CORP	8,444,460.60	0.43
306,784 MICROSOFT CORP - REG SHS	129,070,164.48	6.57	10,240 PROLOGIS	1,333,452.80	0.07
1,341 MID-AMER APARTMENT COMMUNITIES INC	176,448.78	0.01	82,299 PRUDENTIAL FINANCIAL INC	9,661,902.60	0.49
3,810 MODERNA INC	405,993.60	0.02	17,309 PTC INC	3,270,362.46	0.17
2,623 MOLINA HEALTHCARE	1,077,607.09	0.05	114,506 PUBLIC SERVICE ENTERPRISE GROUP INC	7,646,710.68	0.39
43,433 MOLSON COORS - REGISTERED SHS -B-	2,920,869.25	0.15	1,831 PUBLIC STORAGE INC	531,099.86	0.03
3,570 MONGODB INC	1,280,344.80	0.07	2,648 PULTEGROUP	319,401.76	0.02
476 MONOLITHIC POWER	322,451.92	0.02	842 QORVO INC	96,686.86	0.00
7,956 MONSTER BEVERAGE CORP	471,631.68	0.02	22,464 QUALCOMM INC	3,803,155.20	0.19
10,421 MOODY S CORP	4,095,765.63	0.21	3,797 QUANTA SERVICES - REGISTERED	986,460.60	0.05
74,923 MORGAN STANLEY	7,054,749.68	0.36	25,506 QUEST DIAGNOSTICS	3,395,103.66	0.17
4,260 MOSAIC	138,279.60	0.01	1,790 RAYMOND JAMES FINANCIAL INC	229,871.80	0.01
4,459 MOTOROLA SOLUTIONS INC	1,582,855.82	0.08	10,591 REALTY INCOME CORP	572,973.10	0.03
43,609 NASDAQ INC	2,751,727.90	0.14	2,308 REGENCY CENTERS	139,772.48	0.01
13,924 NETAPP	1,461,602.28	0.07	3,590 REGENERON PHARMACEUTICALS INC	3,455,339.10	0.18
12,595 NETFLIX INC - REG SHS	7,649,321.35	0.39	211,846 REGIONS FINANCIAL CORP	4,457,239.84	0.23
898 NEUROCRINE BIOSCIENCES	123,852.16	0.01	752 RELIANCE INC	251,303.36	0.01
69,411 NEWMONT CORPORATION - REG SHS	2,487,690.24	0.13	3,453 REPLIGEN CORP	635,075.76	0.03
3,200 NEWS CORP -A-	83,776.00	0.00	2,298 REPUBLIC SERVICES -A-	439,929.12	0.02
106,637 NEXTERA ENERGY	6,815,170.67	0.35	1,746 RESMED INC - REG SHS	345,760.38	0.02
13,283 NIKE INC	1,248,336.34	0.06	1,426 REVVITY	149,730.00	0.01
640 NORDSON	175,705.60	0.01	58,891 RIVIAN AUTOMOTIVE INC	644,856.45	0.03
2,551 NORTHERN TRUST CORP	226,834.92	0.01	1,475 ROBERT HALF INC	116,938.00	0.01
14,422 NUCOR CORP	2,854,113.80	0.15	8,898 ROBINHOOD MKTS	179,116.74	0.01
104,466 NVIDIA CORP	94,391,298.96	4.81	5,573 ROBLOX CORP	212,777.14	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,517	ROCKWELL AUTOMATION	733,277.61	0.04	5,050	TOAST INC	125,846.00	0.01
1,879	ROKU	122,454.43	0.01	1,494	TORO CO	136,895.22	0.01
3,712	ROLLINS	171,754.24	0.01	14,158	TRACTOR SUPPLY CO	3,705,431.76	0.19
1,286	ROPER TECHNOLOGIES	721,240.24	0.04	1,024	TRADEWEB MKTS/REGSH	106,670.08	0.01
3,364	ROSS STORES INC	493,700.64	0.03	2,568	TRANSUNION	204,926.40	0.01
3,090	ROYAL CARIBBEAN CRUISES	429,540.90	0.02	31,229	TRAVELERS COS INC/THE	7,187,042.06	0.37
1,250	RPM INC	148,687.50	0.01	57,451	TRIMBLE	3,697,546.36	0.19
17,985	S&P GLOBAL INC	7,651,718.25	0.39	2,399	T ROWE PRICE GROUP INC	292,486.08	0.01
44,943	SALESFORCE INC	13,535,932.74	0.69	73,355	TRUIST FINANCIAL CORP	2,859,377.90	0.15
2,824	SAMSARA INC	106,718.96	0.01	16,760	TWILIO INC	1,024,874.00	0.05
14,685	SBA COMMUNICATIONS -A	3,182,239.50	0.16	406	TYLER TECHNOLOGIES INC	172,554.06	0.01
7,126	SEAGATE TECHNOLOGY HOLDINGS	663,074.30	0.03	3,774	TYSON FOODS INC -A-	221,647.02	0.01
1,804	SEI INVESTMENTS COMPANY	129,707.60	0.01	61,774	UBER TECH PREFERENTIAL SHARE	4,755,980.26	0.24
6,892	SEMPRA ENERGY	495,052.36	0.03	3,251	UDR	121,619.91	0.01
8,496	SERVICENOW INC	6,477,350.40	0.33	494	U-HAUL HOLDING COMPANY	32,939.92	0.00
2,769	SHERWIN WILLIAMS CO	961,756.77	0.05	4,853	UIPATH INC	110,017.51	0.01
3,654	SIMON PROPERTY GROUP - REGISTERED	571,814.46	0.03	5,562	ULTA BEAUTY RG PREFERENTIAL SHARE	2,908,258.56	0.15
20,785	SIRIUS XM HOLDINGS	80,645.80	0.00	36,082	UNION PACIFIC CORP	8,873,646.26	0.45
1,762	SKYWORKS SOLUTIONS INC	190,859.84	0.01	47,374	UNITEDHEALTH GROUP INC	23,435,917.80	1.19
214,223	SLB	11,741,562.63	0.60	22,302	UNITED PARCEL SERVICE INC	3,314,746.26	0.17
11,459	SNAP INC-A-	131,549.32	0.01	5,414	UNITED RENTALS INC	3,904,089.54	0.20
741	SNAP ON INC	219,499.02	0.01	608	UNITED THERAPEUTICS CORP	139,669.76	0.01
6,905	SNOWFLAKE INC-CLASS A	1,115,848.00	0.06	3,459	UNITY SOFTWARE INC	92,355.30	0.00
4,034	SOUTHWEST AIRLINES CO - REGISTERED	117,752.46	0.01	16,536	US BANCORP	739,159.20	0.04
2,373	SS C TECHNOLOGIERS HOLDINGS	152,750.01	0.01	8,548	VAIL RESORTS INC	1,904,750.84	0.10
2,106	STANLEY BLACK & DECKER INC	206,240.58	0.01	4,069	VALERO ENERGY CORP	694,537.61	0.04
51,266	STARBUCKS CORP	4,685,199.74	0.24	2,175	VEEVA SYSTEMS -A-	503,925.75	0.03
2,671	STATE STREET CORP	206,521.72	0.01	3,423	VENTAS INC	149,037.42	0.01
5,979	STEEL DYNAMICS	886,267.17	0.05	53,466	VERALTO CORPORATION	4,740,295.56	0.24
21,295	STERIS PLC - REG SHS	4,787,541.90	0.24	1,129	VERISIGN INC	213,956.79	0.01
3,942	STRYKER CORP	1,410,723.54	0.07	1,659	VERISK ANALYTICS	391,076.07	0.02
1,346	SUN COMMUNITIES	173,068.68	0.01	220,076	VERIZON COMMUNICATIONS INC	9,234,388.96	0.47
566	SUPER MICRO COMPUT -SHS-	571,676.98	0.03	5,091	VERTEX PHARMACEUTICALS INC	2,128,088.91	0.11
94,177	SYNCHRONY FINANCIAL	4,060,912.24	0.21	10,083	VIATRIS INC - REG SHS	120,391.02	0.01
7,674	SYNOPSIS	4,385,691.00	0.22	13,339	VICI PROPERTIES	397,368.81	0.02
6,163	SYSCO CORP - REG SHS	500,312.34	0.03	70,167	VISA INC -A- REG SHS	19,582,206.36	1.00
1,926	TAKE TWO INTERACTIVE SOFTWARE INC	285,991.74	0.01	1,607	VULCAN MATERIALS CO	438,582.44	0.02
48,190	TARGA RESOURCES CORP	5,396,798.10	0.27	1,603	W.P. CAREY	90,473.32	0.00
36,388	TARGET CORP	6,448,317.48	0.33	2,364	W.R.BERKLEY CORP	209,072.16	0.01
673	TELEDYNE TECHNOLOGIES	288,932.36	0.01	2,237	WABTEC CORP	325,886.16	0.02
3,102	TELEFLEX INC	701,579.34	0.04	30,528	WALGREENS BOOTS	662,152.32	0.03
1,636	TERADYNE INC	184,589.88	0.01	89,200	WALMART INC	5,367,164.00	0.27
115,739	TESLA INC - REG SHS	20,345,758.81	1.04	28,812	WARNER BROS DISCOVERY INC	251,528.76	0.01
121,938	TEXAS INSTRUMENTS INC	21,242,818.98	1.08	422	WASTCO	182,291.34	0.01
21,425	THE CIGNA GROUP - REGISTERED SHS	7,781,345.75	0.40	4,364	WASTE MANAGEMENT	930,186.60	0.05
35,953	THE HARTFORD FINANCIAL SERVICES GROUP	3,704,956.65	0.19	13,503	WATERS	4,648,137.69	0.24
197,115	THE KRAFT HEINZ	7,273,543.50	0.37	40,236	WELLS FARGO AND CO	2,332,078.56	0.12
4,467	THERMO FISHER SCIENTIFIC INC - REG SHS	2,596,265.07	0.13	20,294	WELLTOWER OP --- REGISTERED SH	1,896,271.36	0.10
5,071	THE TRADE DESK -A-	443,306.82	0.02	3,269	WESTERN DIGITAL CORP	223,076.56	0.01
84,060	THE WALT DISNEY COMPANY - REG SHS	10,285,581.60	0.52	553	WESTLAKE --- REGISTERED SHS	84,498.40	0.00
13,248	TJX COS INC	1,343,612.16	0.07	5,792	WEST PHARMACEUTICAL SERVICES INC	2,291,952.32	0.12
5,587	T-MOBILE US INC - REG SHS	911,910.14	0.05	2,322	WESTROCK COMPANY - REG SHS	114,822.90	0.01

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
159,002	WILLIAMS COS INC	6,196,307.94	0.32
13,963	WILLIAMS-SONOMA	4,433,671.39	0.23
19,976	WORKDAY INC -A-	5,448,454.00	0.28
5,882	WW GRAINGER INC	5,983,758.60	0.30
1,514	WYNN RESORTS LTD	154,776.22	0.01
55,440	XYLEM INC	7,165,065.60	0.36
3,418	YUM BRANDS INC	473,905.70	0.02
497	ZEBRA TECHNOLOGIES -A-	149,815.68	0.01
3,130	ZILLOW GROUP -C-	152,681.40	0.01
13,324	ZIMMER BIOMET HLDGS SHS	1,758,501.52	0.09
65,720	ZOETIS INC -A-	11,120,481.20	0.57
2,949	ZOOM VIDEO COMMUNICATIONS INC	192,776.13	0.01
738	ZSCALER INC	142,160.94	0.01
	<b>Other transferable securities</b>	-	<b>0.00</b>
	<b>Shares</b>	-	<b>0.00</b>
	<b>United States of America</b>	-	<b>0.00</b>
	50,000 RAYONIER ROMPUS	-	0.00
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	243 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>1,958,329,019.69</b>	<b>99.71</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>5,941,676,330.02</b>	<b>99.29</b>			
<b>Shares</b>	<b>5,941,676,330.02</b>	<b>99.29</b>			
<b>Australia</b>	<b>110,564,892.48</b>	<b>1.85</b>			
27,625 AMPOL - REG SHS	717,106.92	0.01	458,317 TELSTRA CORP	1,154,146.55	0.02
275,340 ANZ BANKING GROUP LTD	5,281,099.21	0.09	141,711 THE LOTTERY CORPORATION LIMITED	476,122.25	0.01
155,331 APA GROUP STAPLED SECURITY	852,239.82	0.01	248,214 TRANSURBAN GROUP	2,156,940.60	0.04
49,672 ARISTOCRAT LEISURE	1,393,438.45	0.02	77,938 TREASURY WINE ESTATES LTD	633,032.92	0.01
14,372 ASX LTD	622,764.38	0.01	480,266 VICINITY CENTRES	667,373.77	0.01
136,043 AURIZON HOLDINGS LTD	355,012.69	0.01	18,308 W.H.SOUL PATTINSON	401,436.73	0.01
474,362 BHP GROUP LTD	13,700,206.11	0.23	102,008 WESFARMERS	4,551,955.65	0.08
33,292 BLUESCOPE STEEL	518,007.39	0.01	320,571 WESTPAC BANKING CORP	5,458,488.84	0.09
117,744 BRAMBLES	1,240,563.50	0.02	17,298 WISE TECH GLOBAL	1,060,230.67	0.02
29,759 CAR GROUP LIMITED	700,474.85	0.01	184,085 WOODSIDE ENERGY SHARES	3,662,907.31	0.06
6,054 COCHLEAR LTD - REG SHS	1,333,059.75	0.02	106,558 WOOLWORTHS GRP - REGISTERED	2,305,893.36	0.04
115,884 COLES GRP --- REGISTERED SHS	1,280,691.63	0.02	<b>Austria</b>	<b>3,868,290.89</b>	<b>0.06</b>
157,199 COMMONWEALTH BANK OF AUSTRALIA	12,341,486.53	0.21	38,321 ERSTE GROUP BANK AG	1,709,269.88	0.03
40,489 COMPUTERSHARE LIMITED	689,686.32	0.01	18,648 OMV AG	883,333.38	0.01
44,084 CSL LTD	8,280,575.37	0.14	9,823 VERBUND AG	718,748.91	0.01
128,707 DEXUS AMERICAN DEPOSITARY RECEIPTS	664,180.83	0.01	19,834 VOESTALPINE AG	556,938.72	0.01
188,349 ENDEAVOUR GROUP LTD/AUSTRALI	677,052.90	0.01	<b>Belgium</b>	<b>13,405,373.69</b>	<b>0.22</b>
155,776 FORTESCUE LTD	2,611,808.67	0.04	17,110 AGEAS NOM	793,110.10	0.01
162,075 GOODMAN GROUP - STAPLED SECURITY	3,574,941.08	0.06	84,420 ANHEUSER-BUSCH INBEV	5,147,661.46	0.09
223,576 GPT GROUP STAPLED SECURITY	666,575.07	0.01	2,029 D'IETIENEN	450,535.39	0.01
26,402 IDP EDUCATION LTD - REG SHS	308,661.54	0.01	4,732 ELIA SYSTEM OPERATOR SA	511,056.00	0.01
172,950 INSURANCE AUSTRALIA GROUP LIMITED	722,118.09	0.01	7,753 GROUPE BRUXELLES LAMBERT GBL	586,629.19	0.01
34,289 MACQUARIE GROUP	4,467,253.23	0.07	21,775 KBC GROUPE SA/NV	1,632,550.14	0.03
195,663 MEDIBANK PRIVATE LTD	479,959.11	0.01	31 LOTUS BAKERIES NV	299,646.00	0.01
12,256 MINERAL RESOURCES	566,655.19	0.01	2,160 SOFINA SA	485,222.40	0.01
507,913 MIRVAC GROUP STAPLED SECURITIES	782,004.08	0.01	7,081 SYENSQO SA/NV	671,295.79	0.01
285,590 NAT. AUSTRALIA BANK	6,453,994.15	0.11	13,023 UCB	1,609,017.70	0.03
108,673 NORTHERN STAR RESOURCES LTD	1,025,883.10	0.02	23,367 UMICORE SA	504,601.02	0.01
32,265 ORICA LIMITED	384,361.72	0.01	24,987 WAREHOUSES DE PAUW SCA - REGISTERED SHS	714,048.50	0.01
199,141 ORIGIN ENERGY LTD	1,195,242.97	0.02	<b>Bermuda</b>	<b>3,269,091.39</b>	<b>0.05</b>
297,545 PILBARA MINERALS LTD	743,462.59	0.01	119,131 AEGON --- REGISTERED SHS	726,937.36	0.01
126,730 QBE INSURANCE GROUP	1,498,942.34	0.03	3,567 EVEREST GROUP LTD	1,417,882.50	0.02
82,809 QUANTAS AIRWAYS LTD	294,429.78	0.00	78,265 HONG KONG LAND HOLDINGS LTD	240,273.55	0.00
20,651 RAMSAY HEALTH CARE LTD	761,331.99	0.01	14,647 JARDINE MATHESON HLD	546,333.10	0.01
5,134 REA GROUP LTD	621,208.26	0.01	19,142 LIBERTY GLOBAL LTD-C	337,664.88	0.01
35,326 REECE LTD	647,602.44	0.01	<b>Canada</b>	<b>186,272,606.01</b>	<b>3.11</b>
32,864 RIO TINTO LTD - REG SHS	2,610,554.41	0.04	41,126 AGNICO EAGLE MINES LTD	2,454,660.82	0.04
323,733 SANTOS LTD	1,636,802.81	0.03	12,478 AIR CANADA - VOTING AND VARIABLE VOTING	180,820.44	0.00
501,031 SCENTRE GRP - STAPLED SECURITY	1,108,082.21	0.02	75,206 ALIMENTATION COUCHE-TARD INC	4,296,483.02	0.07
42,378 SEEK LTD - REG SHS	692,557.56	0.01	31,102 ALTAGAS	687,661.71	0.01
25,322 SEVEN GROUP HOLDINGS LTD	673,513.65	0.01	56,939 ARC RESOURCES	1,016,136.16	0.02
34,404 SONIC HEALTHCARE LTD	660,102.92	0.01	63,650 BANK OF MONTREAL	6,220,410.19	0.10
324,902 SOUTH 32 LTD	635,889.02	0.01	107,052 BANK OF NOVA SCOTIA	5,543,088.84	0.09
192,573 STOCKLAND	609,319.14	0.01	7,891 BCE INC	268,409.54	0.00
89,411 SUNCORP GROUP	955,460.06	0.02	31,060 BROOKFIELD ASSET MANAGEMENT LTD	1,305,986.40	0.02
			122,465 BROOKFIELD --- REGISTERED SHS	5,129,402.32	0.09
			6,240 BRP SUBORD.VOTING WHEN ISSUED	419,384.36	0.01
			41,826 CAE INC	864,497.49	0.01
			43,076 CAMECO CORP	1,866,612.91	0.03
			15,757 CANADIAN APARTMENT PROPERTIES REIT	541,324.92	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
83,292	CANADIAN IMPERIAL BANK OF COMMERCE	4,226,640.15	0.07	30,460	ROGERS COMMUNICATIONS -B- NON VOTING	1,249,245.57	0.02
50,002	CANADIAN NATIONAL RAILWAY	6,590,739.16	0.11	128,768	ROYAL BANK OF CANADA	13,000,114.19	0.22
98,639	CANADIAN NATURAL RESOURCES	7,531,821.62	0.13	16,535	SAPUTO	325,631.45	0.01
6,609	CANADIAN TIRE CORP -A- NON VOTING	659,805.66	0.01	110,373	SHOPIFY -A- SUBORD VOTING	8,523,227.36	0.14
20,528	CANADIAN UTILITIES -A- NON VOTING	467,979.41	0.01	13,871	STANTEC INC	1,152,738.47	0.02
10,505	CCL INDUSTRIES INC -B- NON-VOTING	537,421.86	0.01	114,747	SUNCOR ENERGY	4,238,863.31	0.07
82,164	CDN PACIFIC RAILWAY	7,251,367.94	0.12	50,367	SUN LIFE FINANCIAL INC	2,750,896.32	0.05
127,354	CENOVUS ENERGY INC	2,548,509.08	0.04	89,747	TC ENERGY - REG SHS	3,610,463.78	0.06
158,254	BARRICK GOLD CORPORATION	2,634,758.56	0.04	41,188	TECK RESOURCES LTD -B-	1,887,067.04	0.03
21,376	CGI GROUP --- REGISTERED SHS -A-	2,360,577.35	0.04	810	TELUS CORP	12,970.86	0.00
1,837	CONSTELLATION SOFTWARE	4,995,533.90	0.08	46,045	TELUS CORP	737,337.50	0.01
27,974	DOLLARAMA INC - REG SHS	2,133,128.99	0.04	7,535	TFI INTERNATIONAL INC REGISTERED	1,202,712.83	0.02
27,700	ELEMNT FLEET MNGMNT SHS	448,074.75	0.01	8,847	THE DESCARTES SYSTEMS GROUP	810,013.52	0.01
31,229	EMERA	1,100,089.87	0.02	12,882	THOMSON REUTERS --- REGISTERED SHS	2,006,683.30	0.03
16,060	EMPIRE -A- NON VOTING	392,587.06	0.01	24,154	TMX GR LTD	637,744.93	0.01
198,349	ENBRIDGE INC	7,174,764.44	0.12	10,060	TOROMONT INDUSTRIES LTD	969,022.70	0.02
1,868	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	2,015,507.45	0.03	162,364	TORONTO DOMINION BANK	9,808,496.45	0.16
42,415	FIRST QUANTUM MINERALS LTD	456,358.12	0.01	35,647	TOURMALINE OIL CORP	1,668,235.70	0.03
5,121	FIRSTSERVICE CORP	848,617.85	0.01	25,293	WASTE CONNECTIONS INC	4,350,648.93	0.07
52,189	FORTIS INC	2,064,049.06	0.03	4,191	WEST FRASER TIMBER CO	362,226.28	0.01
17,697	FRANCO NEVADA CORP	2,110,707.81	0.04	36,761	WHEATON PRECIOUS METAL - REGISTERED	1,733,137.15	0.03
5,145	GEORGE WESTON	695,801.14	0.01	13,184	WSP GLOBAL	2,199,475.49	0.04
16,474	GFL ENVIRONMENTAL INC	568,635.36	0.01		<b>Cayman Islands</b>	<b>2,401,291.33</b>	<b>0.04</b>
15,117	GILDAN ACTIVEWEAR	561,564.23	0.01	178,153	CK ASSET HOLDINGS LTD	732,968.01	0.01
19,744	GREAT WEST LIFECO INC	632,045.77	0.01	132,487	GRAB HOLDINGS LIMITED	416,009.18	0.01
35,186	HYDRO ONE LTD	1,027,050.81	0.02	314,809	HKT LTD - STAPLED SECURITY	367,243.34	0.01
7,311	IA FINL CORP --- REGISTERED SHS	454,627.64	0.01	147,202	SITC INTERNATIONAL HOLDINGS CO - REG SHS	268,958.80	0.00
7,126	IGM FINANCIAL INC	183,937.10	0.00	189,468	WHARF REIC - REG SHS	616,112.00	0.01
15,167	IMPERIAL OIL	1,047,155.00	0.02		<b>Chile</b>	<b>717,031.60</b>	<b>0.01</b>
15,689	INTACT FINANCIAL CORP	2,551,066.82	0.04	27,838	ANTOFAGASTA PLC	717,031.60	0.01
45,703	IVANHOE MINES LTD	545,771.69	0.01		<b>Denmark</b>	<b>57,220,069.98</b>	<b>0.96</b>
18,932	KEYERA	488,115.28	0.01	220	A.P. MOELLER-MAERSK AS -A-	281,431.29	0.00
103,736	KINROSS GOLD CORP - REG SHS	637,023.51	0.01	355	A.P. MOELLER-MAERSK AS -B-	462,300.52	0.01
15,941	LOBLAW COMPANIES	1,768,158.49	0.03	9,148	CARLSBERG AS -B-	1,249,848.11	0.02
46,263	LUNDIN MINING (SEK)	473,829.35	0.01	11,537	COLOPLAST AS -B-	1,557,536.76	0.03
21,868	MAGNA INTL SHS -A- SUB.VTG	1,192,426.20	0.02	62,083	DANSKE BANK	1,857,146.48	0.03
161,588	MANULIFE FINANCIAL REGISTERED	4,039,578.38	0.07	13,862	DEMANT A/S	688,435.35	0.01
23,719	MEG ENERGY	545,106.93	0.01	15,928	DSV A/S	2,587,600.65	0.04
23,062	METRO -A- SUB VTG	1,239,298.07	0.02	6,337	GENMAB AS	1,912,161.50	0.03
30,646	NATIONAL BK CANADA	2,583,045.77	0.04	33,132	NOVONESIS A/S	1,943,838.76	0.03
31,673	NORTHLAND POWER INC	517,959.20	0.01	298,765	NOVO NORDISK AS -B- BEARER/REG SHS	38,123,839.93	0.64
41,334	NUTRIEN - REGISTERED	2,247,766.39	0.04	21,129	ORSTED - REG SHS	1,175,994.99	0.02
6,395	ONEX CORP SUB.VOTING	479,516.05	0.01	8,881	PANDORA	1,433,128.36	0.02
27,616	OPEN TEXT	1,072,608.09	0.02	1,501	ROCKWOOL SHS -B-	493,126.49	0.01
25,704	PAN AMERICAN SILVER	387,865.71	0.01	35,342	TRYG A/S	727,668.99	0.01
17,547	PARKLAND FUEL - REGISTERED SHS	559,381.31	0.01	97,550	VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,726,011.80	0.05
45,709	PEMBINA PIPELINE CORP	1,614,899.13	0.03		<b>Finland</b>	<b>16,079,736.79</b>	<b>0.27</b>
50,770	POWER CORP DU CANADA SUB.	1,424,908.77	0.02	19,419	ELISA CORPORATION -A-	867,213.70	0.01
22,885	QUEBECOR -B- SUBORD.VOTING	502,095.18	0.01	32,610	FORTUM CORP	403,079.17	0.01
24,342	RESTAURANT BRANDS INTERNATIONAL INC	1,934,961.66	0.03	30,396	KESKO CORP	568,411.28	0.01
32,448	RIOCAN REIT (UNITS)	442,873.57	0.01	36,476	KONE OYJ -B-	1,699,460.61	0.03
16,693	RITCHIE BRO AUCTION - REG SHS	1,272,661.07	0.02				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
81,715	METSO CORPORATION	971,215.47	0.02	55,359	MICHELIN (CGDE)	2,123,659.81	0.04
49,552	NESTE CORPORATION - REG SHS	1,343,255.62	0.02	154,747	ORANGE SA	1,819,676.17	0.03
555,551	NOKIA OYJ	1,974,583.81	0.03	18,033	PERNOD RICARD SA	2,920,372.22	0.05
280,171	NORDEA BANK	3,168,061.60	0.05	19,025	PUBLICIS GROUPE SA	2,076,274.35	0.03
12,435	ORION CORPORATION (NEW) -B-	464,268.19	0.01	1,672	REMY COINTREAU SA	168,730.21	0.00
34,654	SAMPO	1,478,901.03	0.02	19,756	RENAULT SA	998,440.58	0.02
41,069	STORA ENSO -R-	571,508.00	0.01	19,888	REXEL SA	537,620.37	0.01
50,144	UPM-KYMMENE CORP - REG SHS	1,671,780.90	0.03	30,140	SAFRAN SA	6,837,379.56	0.11
59,012	WARTSILA CORPORATION -B-	897,997.41	0.02	104,214	SANOFI	10,237,649.88	0.17
	<b>France</b>	<b>177,761,900.18</b>	<b>2.97</b>	3,040	SARTORIUS STEDIM BIOTECH	867,749.76	0.01
12,998	ACCOR SA	607,838.47	0.01	49,821	SCHNEIDER ELECTRIC SE	11,280,570.46	0.19
2,096	AEROPORTS DE PARIS-ADP-	287,713.73	0.00	2,311	SEB ACT.NOM (PRIME FIDELITE)	296,011.37	0.00
55,902	AIRBUS SE	10,307,076.60	0.17	66,162	SOCIETE GENERALE SA	1,772,797.56	0.03
30,242	AIR LIQUIDE NOM. PRIME FIDELITE	6,298,416.66	0.11	4,977	SODEXO	427,217.72	0.01
16,674	AIR LIQUIDE SA	3,472,647.29	0.06	1,269	SODEXO ACT PROV PRIME DE FIDELITE	108,928.93	0.00
42,131	ALSTOM	642,935.91	0.01	4,173	TELEPERFORMANCE SE	405,976.15	0.01
4,798	AMUNDI SA	329,824.12	0.01	8,327	THALES SA	1,421,368.94	0.02
3,973	ARKEMA SA	418,528.53	0.01	198,759	TOTALENERGIES SE	13,624,452.43	0.23
166,270	AXA SA	6,251,785.25	0.10	8,326	UNIBAIL RODAMCO	669,909.96	0.01
2,924	BIOMERIEUX SA	322,897.32	0.01	58,153	VEOLIA ENVIRONNEMENT SA	1,892,321.88	0.03
94,547	BNP PARIBAS SA	6,725,014.65	0.11	44,785	VINCI SA	5,744,159.93	0.10
62,500	BOLLORE --- ACT	417,825.00	0.01	50,607	VIVENDI SA	552,021.16	0.01
19,734	BOUYGUES SA	806,260.20	0.01	12,141	WORLDLINE SA	150,528.97	0.00
20,756	BUREAU VERITAS SA	633,938.05	0.01		<b>Germany</b>	<b>135,252,971.11</b>	<b>2.26</b>
13,991	CAPGEMINI SE	3,223,022.72	0.05	14,267	ADIDAS AG - REG SHS	3,189,530.52	0.05
41,914	CARREFOUR SA	718,615.53	0.01	35,862	ALLIANZ SE - REG SHS	10,759,460.69	0.18
40,191	COMPAGNIE DE SAINT-GOBAIN SA	3,122,213.72	0.05	78,701	BASF SE - NAMEN-AKT	4,498,895.44	0.08
3,578	COVIVIO SA	184,324.25	0.00	86,468	BAYER AG REG SHS	2,654,948.06	0.04
85,444	CREDIT AGRICOLE SA	1,274,933.84	0.02	28,917	BAYERISCHE MOTOREN WERKE AG	3,340,399.31	0.06
58,948	DANONE SA	3,812,827.38	0.06	5,819	BECHTLE	307,815.79	0.01
2,442	DASSAULT AVIATION SA	538,021.44	0.01	10,233	BEIERSDORF AG	1,491,418.82	0.02
59,771	DASSAULT SYST.	2,649,241.99	0.04	7,660	BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	822,316.32	0.01
17,620	EDENRED - BEARER/REG SHS	941,204.02	0.02	15,578	BRENNTAG - NAMEN AKT	1,313,636.66	0.02
7,904	EIFFAGE	897,594.05	0.01	4,706	CARL ZEISS MEDITEC AG - INHABER-AKT	588,551.18	0.01
133,774	ENGIE --- REGISTERED LOYALTY BONUS	2,240,821.52	0.04	114,688	COMMERZBANK	1,576,776.50	0.03
29,598	ENGIE SA	495,790.18	0.01	10,942	CONTINENTAL AG	790,581.39	0.01
26,386	ESSILORLUXOTTICA SA	5,975,795.74	0.10	16,215	COVESTRO AG	887,518.30	0.01
89	EURAZEO	7,809.75	0.00	54,646	DAIMLER TRUCK HOLDING AG - REG SHS	2,771,470.25	0.05
2,194	EURAZEO-PF-2025	192,523.50	0.00	23,712	DELIVERY HERO	679,021.58	0.01
794	EURAZEO PRIME DE FIDELITE	69,673.50	0.00	161,079	DEUTSCHE BANK AG PREFERENTIAL SHARE	2,536,762.30	0.04
3,246	GECINA	331,812.61	0.01	16,754	DEUTSCHE BOERSE AG - NAMEN-AKT	3,431,587.79	0.06
28,234	GETLINK ACT	481,175.12	0.01	42,468	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	333,946.27	0.01
2,793	HERMES INTERNATIONAL SA	7,136,897.04	0.12	84,819	DEUTSCHE POST AG REG SHS	3,656,394.42	0.06
2,663	IPSEN	317,227.21	0.01	289,915	DEUTSCHE TELEKOM AG REG SHS	7,044,934.50	0.12
6,564	KERING	2,597,099.11	0.04	10,400	DR ING HCF PORSCHE AKTIENGESELLSCH	1,036,488.96	0.02
15,188	KLEPIERRE SA	393,672.96	0.01	211,813	E.ON SE	2,947,547.35	0.05
1,474	L'OREAL SA	698,295.71	0.01	32,844	EVONIK INDUSTRIES AG - NAMEN-AKT	650,015.60	0.01
9,114	LA FRANCAISE DES JEUX SA	371,873.07	0.01	16,017	FRESENIUS MEDICAL CARE AG	616,686.54	0.01
22,369	LEGRAND SA	2,372,849.83	0.04	37,269	FRESENIUS SE	1,006,263.00	0.02
12,380	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,864,925.96	0.10	20,858	GEA GROUP AG - INHABER-AKT	882,819.02	0.01
7,669	L OREAL S A-REG SHS LOYALTY BONUS 2025	3,633,127.40	0.06	5,260	HANNOVER RUECK SE	1,441,218.96	0.02
25,280	LVMH MOET HENNESSY LOUIS VUITTON SE	22,762,010.88	0.38	12,590	HEIDELBERG MATERIALS AG	1,386,234.54	0.02

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,665 HENKEL AG & CO KGAA	553,149.32	0.01	<b>Ireland</b>	<b>94,176,097.79</b>	<b>1.57</b>
15,133 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,217,601.18	0.02	57,614 ACCENTURE - SHS CLASS A	19,969,588.54	0.33
113,380 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,859,024.36	0.06	21,756 AERCAP HOLDINGS	1,890,813.96	0.03
10,583 KNORR-BREMSE AG - BEARER SHS	801,217.76	0.01	94,363 AIB GRP - REGISTERED	479,394.23	0.01
10,455 LEG IMMOBILIEN - REG SHS	898,569.61	0.02	9,889 ALLEGION PLC	1,332,147.19	0.02
75,868 MERCEDES-BENZ GROUP	6,047,802.45	0.10	75,550 BANK OF IRELAND - REGISTERED	771,063.30	0.01
10,546 MERCK KGAA - BEARER SHS	1,863,351.65	0.03	18,365 CFD SMURFIT KAPPA PLC	838,391.63	0.01
6,114 MTU AERO ENGINES HOLDING AG	1,553,053.82	0.03	66,992 CRH PLC	5,778,292.13	0.10
12,880 MUENCHENER RUECK - REG SHS	6,291,673.92	0.11	12,565 DCC PLC	914,256.41	0.02
4,764 NEMETSCHKE	471,910.41	0.01	37,525 EATON CORPORATION PUBLIC LIMITED COMPANY	11,733,317.00	0.20
16,093 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	853,727.21	0.01	17,576 FLUTTER ENTERTAINMENT PLC	3,505,784.47	0.06
7,723 PUMA AG	350,482.10	0.01	39,448 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,585,564.40	0.03
825 RATIONAL NAMEN	711,909.00	0.01	4,655 JAZZ PHARMACEUTICALS PLC	560,555.10	0.01
62,188 RWE AG	2,112,949.24	0.04	11,250 KERRY GROUP -A-	965,196.00	0.02
95,600 SAP AG	18,632,134.08	0.31	14,247 KINGSPAN GROUP	1,299,565.75	0.02
2,595 SARTORIUS VORZ.OHNE STIMMRECHT.	1,033,038.36	0.02	45,021 LINDE PLC	20,904,600.93	0.35
10,885 SCOUT24	821,260.19	0.01	122,133 MEDTRONIC HLD	10,643,890.95	0.18
71,140 SIEMENS AG - NAMEN-AKT	13,596,049.15	0.23	18,205 PENTAIR PLC	1,555,435.20	0.03
65,747 SIEMENS ENERGY - REG SHS	1,207,469.96	0.02	21,828 TRANE TECHNOLOGIES PLC - REG SHS	6,552,765.60	0.11
28,237 SIEMENS HEALTHINEERS AG - REG SHS	1,729,730.85	0.03	10,529 WILLIS TOWERS WATSON PLC	2,895,475.00	0.05
11,877 SYMRISE AG - INHABER-AKT	1,423,173.40	0.02	<b>Isle of Man</b>	<b>874,709.98</b>	<b>0.01</b>
4,471 TALANX AG NAM AKT	354,425.11	0.01	86,837 ENTAIN PLC	874,709.98	0.01
3,782 VOLKSWAGEN AG	578,373.70	0.01	<b>Israel</b>	<b>10,249,843.67</b>	<b>0.17</b>
18,457 VOLKSWAGEN AG VORZ.AKT	2,448,638.51	0.04	4,923 AZRIELI GROUP	356,758.24	0.01
77,861 VONOVIA SE - NAMEN-AKT	2,304,062.71	0.04	89,656 BANK HAPOALIM (IL662577)	843,774.26	0.01
31,282 ZALANDO SE	894,953.00	0.01	108,984 BANK LEUMI LE-ISRAEL (IL604611)	909,364.17	0.02
<b>Hong Kong</b>	<b>22,513,422.24</b>	<b>0.38</b>	8,539 CHECK POINT SOFTWARE TECHNOLOGIES	1,400,481.39	0.02
1,040,100 AIA GROUP LTD	6,983,671.84	0.12	2,897 CYBERARKSOFTWARE LTD	769,530.11	0.01
348,330 BOC HONG KONG (HOLDINGS) LTD	932,418.57	0.02	2,049 ELBIT SYSTEMS LTD	429,575.38	0.01
53,998 CFD HANG SENG BANK LTD	590,936.82	0.01	13,696 GLOBAL-E ONLINE LTD	497,849.60	0.01
115,867 CHINA L&P HLDGS	923,064.88	0.02	74,073 ICL GROUP LTD	393,039.19	0.01
249,568 CK HUTCHISON	1,205,359.81	0.02	87,326 ISRAEL DISCOUNT BANK LTD. -A-	453,588.48	0.01
44,452 CK INFRASTRUCTURE HOLDINGS LTD	260,131.41	0.00	1,348 MONDAY.COM	304,472.76	0.01
139,915 ESR GROUP LTD	149,632.43	0.00	5,798 NICE SYSTEMS LTD (IL273011)	1,514,818.35	0.03
4,027 FUTU HOLDINGS - ADR	218,062.05	0.00	96,745 TEVA PHARMA ADR SPONS REPR 1 SH	1,365,071.95	0.02
155,218 GALAXY ENTERTAINMENT GROUP LTD	779,418.38	0.01	10,894 UNITED MIZRAHI BANK REG.SHS	410,044.79	0.01
146,474 HANG LUNG PROPERTIES LTD	150,096.62	0.00	4,375 WIX.COM LTD	601,475.00	0.01
102,816 HENDERSON LAND DEVELOPMENT CO LTD	292,955.44	0.00	<b>Italy</b>	<b>34,568,479.52</b>	<b>0.58</b>
950,182 HONG KONG CHINA GAS	719,941.98	0.01	7,377 AMPLIFON SPA	269,290.01	0.00
110,298 HONG KONG EXCHANGES AND CLEARING LTD	3,210,386.82	0.05	89,372 ASSICURAZIONI GENERALI SPA	2,264,400.49	0.04
109,610 MTR CORP LTD	361,331.56	0.01	100,737 BANCO BPM SPA - REGISTERED	671,053.49	0.01
97,649 POWER ASSETS HOLDINGS	571,438.22	0.01	2,096 DIASORIN	202,599.36	0.00
259,527 SINO LAND	269,593.30	0.00	727,503 ENEL SPA - AZ NOM	4,807,718.13	0.08
126,114 SUN HUNG KAI PROPERTIES LTD	1,215,789.96	0.02	196,393 ENI SPA	3,106,905.83	0.05
33,157 SWIRE PACIFIC LTD SIE A	272,833.13	0.00	11,115 FERRARI NV	4,849,696.80	0.08
95,026 SWIRE PROPERTIES LTD	199,609.07	0.00	61,233 FINECOBANK	918,237.82	0.02
107,851 TECHTRONIC INDUSTRIES CO LTD	1,462,094.92	0.02	43,124 INFRASTRUTTURE WIRELESS ITALIANE SPA	490,423.38	0.01
218,297 THE LINK REIT UNITS	938,574.70	0.02	1,329,756 INTESA SANPAOLO SPA - AZ NOM	4,829,726.98	0.08
88,176 WHARF HOLDINGS	289,547.30	0.00	33,634 LEONARDO SPA	845,639.48	0.01
783,452 WH GROUP 144A - REG SHS	516,533.03	0.01	41,538 MEOBANCA	619,530.96	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,615	MONCLER SPA	1,316,094.16	0.02	9,911	HAMATSU PHOTONICS	347,993.35	0.01
41,668	NEXI SPA - REG SHS	264,338.46	0.00	16,178	HANKYU HANSHIN HOLDINGS INC	463,068.46	0.01
43,138	POSTE ITALIANE SPA	540,665.81	0.01	3,334	HIKARI TSUSHIN	624,085.50	0.01
24,051	PRYSMIAN SPA - AZ NOM	1,256,934.12	0.02	3,367	HIROSE ELECTRIC CO	344,831.34	0.01
7,381	RECORDATI SPA	408,458.64	0.01	19,352	HITACHI CONST MACH.	581,538.18	0.01
142,354	SNAM SPA - AZ NOM	672,776.39	0.01	88,312	HITACHI LTD - REG SHS	8,026,241.73	0.13
703,413	TELECOM ITALIA	171,005.33	0.00	422,856	HONDA MOTOR CO LTD - REG SHS	5,206,595.21	0.09
103,837	TERNA SPA	859,022.73	0.01	17,674	HOSHIZAKI	642,637.82	0.01
136,986	UNICREDIT SPA REGS	5,203,961.15	0.09	31,905	HOYA CORP - REG SHS	3,970,601.42	0.07
	<b>Japan</b>	<b>364,233,833.94</b>	<b>6.09</b>	30,461	HULIC CO LTD	311,966.37	0.01
70,125	ADVANTEST CORP	3,102,097.01	0.05	7,943	IBIDEN	353,523.72	0.01
58,621	AEON CO LTD	1,388,203.53	0.02	116,563	IDEMITSU KOSAN	795,596.68	0.01
24,989	AGC INC.	905,148.48	0.02	100,728	INPEX	1,530,437.31	0.03
10,421	AISIN CORPORATION - REG SHS	423,945.93	0.01	41,173	ISUZU MOTORS LTD	554,704.47	0.01
49,272	AJINOMOTO CO INC	1,833,558.44	0.03	115,596	ITOCHU CORP	4,937,147.18	0.08
11,295	ANA HD	235,833.36	0.00	10,421	JAPAN AIRLINES CO LTD	197,685.36	0.00
40,007	ASAHI GROUP HOLDINGS LTD	1,465,517.90	0.02	859	JAPAN METRO FUND INVESTMENT CORP	535,225.47	0.01
29,686	ASAHI INTECC CO LTD	518,222.68	0.01	129,203	JAPAN POST BANK	1,387,260.06	0.02
121,916	ASAHI KASEI CORP - REG SHS	891,744.10	0.01	166,149	JAPAN POST HOLDINGS CO	1,671,425.24	0.03
141,883	ASTELLAS PHARMA	1,523,405.95	0.03	121,027	JAPAN TOBACCO	3,221,095.86	0.05
45,764	BANDAI NAMCO HOLDINGS INC	846,064.76	0.01	50,355	JFE HOLDINGS INC	831,292.53	0.01
45,983	BRIDGESTONE CORP	2,032,919.83	0.03	16,323	JP POST INSRAN CO	311,641.02	0.01
16,396	BROTHER INDUSTRIES	303,230.39	0.01	142	JP REAL ESTATE INVESTMENT	505,718.72	0.01
93,047	CANON INC - REG SHS	2,767,217.58	0.05	12,534	JSR CORP	358,599.36	0.01
38,686	CAPCOM CO LTD	722,367.01	0.01	52,493	KAJIMA CORP	1,073,480.02	0.02
61,711	CENTRAL JAPAN RAILWAY CO	1,529,879.88	0.03	53,415	KANSAI ELECTRIC POWER	758,458.06	0.01
37,456	CHIBA BANK	311,215.57	0.01	41,537	KAO CORP	1,552,302.82	0.03
48,387	CHUBU ELECTRIC POWER CO INC	631,273.79	0.01	29,295	KAWASAKI KISEN KAISHA LTD	393,419.59	0.01
68,796	CHUGAI PHARMACEUTICAL	2,621,016.45	0.04	132,007	KDDI CORP	3,897,104.45	0.07
74,840	CONCORDIA FIN GRP	375,423.87	0.01	590	KDX REALTY INVESTMENT CORPORATION	627,249.00	0.01
38,611	DAIFUKU CO	920,724.82	0.02	9,109	KEISEI ELECTRIC RAILWAY CO LTD	369,186.99	0.01
79,726	DAI-ICHI LIFE HOLDINGS INC	2,028,115.23	0.03	18,105	KEYENCE CORP	8,384,680.32	0.14
171,274	DAIICHI SANKYO CO LTD	5,429,797.14	0.09	67,045	KIKKOMAN CORP	857,637.31	0.01
26,328	DAIKIN INDUSTRIES LTD - REG SHS	3,585,318.82	0.06	12,753	KINTETSU HLDG SHS	370,763.49	0.01
15,449	DAI NIPPON PRINTING CO LTD	471,804.67	0.01	62,087	KIRIN HOLDINGS CO LTD	862,313.74	0.01
7,200	DAINIPPON SCREEN MFG CO LTD	927,206.05	0.02	15,376	KOBE BUSSAN CO LTD	376,716.82	0.01
4,518	DAITO TRUST CONSTRUCTION CO LTD	514,057.02	0.01	14,720	KOITO MANUFACTURING	197,926.59	0.00
50,136	DAIWA HOUSE INDUSTRY CO LTD	1,486,406.76	0.02	94,530	KOMATSU LTD	2,787,587.23	0.05
96,337	DAIWA SECURITIES GROUP INC	729,473.73	0.01	7,069	KONAMI GROUP CORPORATION	479,689.65	0.01
174,258	DENSO CORP	3,321,776.92	0.06	107,346	KUBOTA CORP - REG SHS	1,678,511.40	0.03
19,238	DENTSU GROUP - REG SHS	532,605.77	0.01	109,853	KYOCERA CORP	1,461,488.75	0.02
7,704	DISCO CO LTD	2,809,367.72	0.05	19,748	KYOWA KIRIN CO LTD	354,262.25	0.01
37,384	DON QUIJOTE HLD	989,282.23	0.02	6,857	LASERTEC CORP	1,945,032.93	0.03
78,756	EAST JAPAN RAILWAY CO	1,508,824.35	0.03	12,097	LIDA GROUP HOLDINGS CO LTD	155,983.32	0.00
21,789	EISAI	897,071.32	0.01	326,094	LY CORPORATION	824,149.82	0.01
293,093	ENEOS HOLDINGS INC	1,407,318.91	0.02	30,343	MAKITA CORP	857,090.25	0.01
97,252	FANUC CORPORATION - REG SHS	2,711,707.94	0.05	148,479	MARUBENI CORP	2,561,065.30	0.04
16,449	FAST RETAILING CO LTD	5,076,697.52	0.08	24,267	MATSUKIYOCOCO - REG SHS	388,749.82	0.01
15,595	FUJII ELECTRIC SHS	1,040,731.44	0.02	40,153	MAZDA MOTOR CORP	467,339.59	0.01
104,283	FUJIFILM HOLDINGS CORP	2,334,472.91	0.04	9,546	MC DONALD'S CO (JAPAN)	428,906.14	0.01
155,730	FUJITSU LTD	2,487,543.51	0.04	18,072	MEIJI HLDGS	394,050.68	0.01
584	GLP J-REIT	489,287.39	0.01	45,561	MINEBEA MITSUMI	888,371.01	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD				USD		
43,528	MISUMI GROUP	604,407.75	0.01	339	PROLOGIS REIT	603,881.20	0.01
96,046	mitsubishi chemical group corporation	583,402.74	0.01	105,957	RAKUTEN	599,287.66	0.01
328,691	MITSUBISHI CORP	7,564,377.73	0.13	131,938	RECRUIT HOLDINGS CO LTD - REG SHS	5,778,961.96	0.10
194,411	MITSUBISHI ELECTRIC CORP - REG SHS	3,239,005.81	0.05	119,875	RENESAS ELECTRONICS	2,125,901.08	0.04
96,264	MITSUBISHI ESTATE	1,745,975.61	0.03	196,245	RESONA HOLDINGS INC	1,208,499.38	0.02
62,160	MITSUBISHI HC CAPITAL INC	432,279.89	0.01	38,695	RICOH CO LTD	342,986.84	0.01
327,780	MITSUBISHI HEAVY INDUSTRIES LTD	2,956,289.92	0.05	24,777	ROHM CO LTD	395,446.45	0.01
1,002,744	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	10,170,220.57	0.17	17,562	SBI HOLDING	458,936.27	0.01
125,032	MITSUI AND CO LTD - REG SHS	5,818,496.62	0.10	11,004	SCSK CORP	204,091.50	0.00
12,024	MITSUI CHEMICALS	351,635.16	0.01	18,793	SECOM CO LTD	1,360,938.78	0.02
256,452	MITSUI FUDOSAN CO LTD	2,750,998.18	0.05	20,404	SEIKO EPSON CORP	355,244.90	0.01
24,267	MITSUI OSK LINES LTD	739,498.52	0.01	25,797	SEKISUI CHEMICAL CO LTD	376,357.17	0.01
225,090	MIZUHO FINANCIAL GROUP INC - REG SHS	4,443,945.40	0.07	55,951	SEKISUI HOUSE LTD	1,269,521.51	0.02
47,514	MONOTARO CO LTD	569,810.10	0.01	196,032	SEVEN & I HOLDINGS CO LTD	2,849,584.71	0.05
118,539	MS&AD INSURANCE GROUP HOLDING	2,086,934.91	0.03	22,590	SG HOLDINGS CO LTD	285,761.37	0.00
147,492	MURATA MANUFACTURING CO LTD	2,762,338.18	0.05	16,105	SHARP CORP	89,439.71	0.00
21,789	NEC CORP	1,585,819.38	0.03	16,688	SHIMADZU CORPORATION	463,442.23	0.01
39,424	NEXON CO LTD	653,832.23	0.01	7,365	SHIMANO INC	1,100,041.79	0.02
45,451	NIDEC CORP	1,869,153.41	0.03	93,348	SHIMIZU CORP	601,061.32	0.01
100,401	NINTENDO CO LTD - REG SHS	5,478,951.10	0.09	167,582	SHIN-ETSU CHEM. CO LTD	7,314,722.56	0.12
206	NIPPON BUILDING FD	823,482.77	0.01	18,437	SHINOBI CO LTD	942,041.83	0.02
66,970	NIPPON PAINT HOLDINGS CO LTD	479,890.08	0.01	34,177	SHISEIDO	932,644.02	0.02
12,243	NIPPON SANSO HOLDINGS CORP	382,388.98	0.01	31,481	SHIZUOKA FINANCIAL GROUP, INC.	298,699.76	0.00
78,331	NIPPON STEEL CORP	1,878,246.38	0.03	5,701	SMC CORP	3,199,596.54	0.05
2,735,695	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	3,253,659.50	0.05	250,175	SOFTBANK	3,208,494.98	0.05
34,250	NIPPON YUSEN KK	939,162.17	0.02	94,156	SOFTBANK GROUP	5,575,513.35	0.09
8,963	NISSAN CHEMICAL CORP	338,455.48	0.01	79,878	SOMPO HOLDINGS INC	1,667,808.51	0.03
163,890	NISSAN MOTOR CO LTD	646,701.96	0.01	50,789	SO-NET M3	727,882.26	0.01
23,392	NISSHIN FOODS	644,518.41	0.01	117,033	SONY GROUP CORPORATION - REG SHS	9,998,590.52	0.17
7,724	NITORI	1,164,634.97	0.02	4,737	SQUARE ENIX HDLGS	182,224.81	0.00
13,767	NITTO DENKO CORP	1,253,033.96	0.02	55,832	SUBARU CORPORATION	1,263,870.17	0.02
257,127	NOMURA HOLDINGS INC	1,638,123.83	0.03	44,151	SUMCO CORP	694,741.20	0.01
14,429	NOMURA REAL ESTATE HOLDINGS INC	406,427.87	0.01	107,553	SUMITOMO CORP	2,579,651.71	0.04
550	NOMURA REAL ESTATE MASTER FUND	543,658.53	0.01	52,905	SUMITOMO ELECTRIC INDUSTRIES LTD	816,235.59	0.01
29,429	NOMURA RESEARCH INSTITUTE LTD - REG SHS	827,772.65	0.01	17,417	SUMITOMO METAL MINING CO LTD	515,910.08	0.01
5,101	NPN EXPRESS H --- SHS	259,827.60	0.00	116,650	SUMITOMO MITSUI FINANCIAL GROUP INC	6,807,313.06	0.11
44,525	NTT DATA GROUP CORPORATION	704,450.84	0.01	46,784	SUMITOMO MITSUI TRUST - SHS	1,007,117.98	0.02
84,245	OBAYASHI CORP - REG SHS	998,337.62	0.02	22,445	SUMITOMO REALTY & DEVELOPMENT CO LTD	832,872.70	0.01
4,955	OBIC	746,957.77	0.01	10,129	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	342,128.57	0.01
23,684	ODAKYU ELECTRIC RAILWAY CO LTD	325,734.22	0.01	129,628	SUZUKI MOTOR CORP	1,474,047.95	0.02
103,114	OLYMPUS CORP - REG SHS	1,480,843.62	0.02	50,910	SYSTEMEX	904,031.35	0.02
12,534	OMRON CORP	446,551.44	0.01	33,886	T&D HOLDING	588,070.82	0.01
28,420	ONO PHARMACEUTICAL CO LTD	465,138.19	0.01	23,786	TAISEI	864,874.01	0.01
4,227	ORACLE CORP JAPAN	316,860.91	0.01	144,904	TAKEDA PHARMACEUTICAL	4,024,127.05	0.07
106,453	ORIENTAL LAND CO LTD	3,402,247.57	0.06	34,786	TDK CORP	1,699,019.53	0.03
111,003	ORIX CORP	2,418,896.51	0.04	124,320	TERUMO CORP.	2,266,748.41	0.04
40,183	OSAKA GAS CY	902,189.26	0.02	22,649	TIS SHS	483,972.81	0.01
36,728	OSAKA SECURITIES EXCHANGE	991,336.87	0.02	13,336	TOBU RAILWAY CO LTD	332,728.11	0.01
16,032	OTSUKA CORP	339,082.44	0.01	14,240	TOHO CO	472,236.01	0.01
33,886	OTSUKA HOLDINGS	1,404,070.86	0.02	170,453	TOKIO MARINE HOLDINGS INC	5,321,552.88	0.09
204,016	PANASONIC HOLDINGS CORPORATION - REG SHS	1,939,125.93	0.03	42,905	TOKYO ELECTRON LTD - REG SHS	11,129,870.77	0.19
				128,838	TOKYO EL HLDG	781,651.53	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
38,112 TOKYO GAS CO LTD	865,260.37	0.01	26,578 LYONDELLBASELL -A-	2,718,397.84	0.05
37,529 TOKYU CORP	455,892.61	0.01	20,296 NN GROUP NV	938,600.70	0.02
17,271 TOPPAN HOLDINGS INC.	430,904.86	0.01	23,856 NXP SEMICONDUCTORS NV - BEARER SHS	5,910,801.12	0.10
22,784 TOTO LTD	637,702.09	0.01	18,229 OCI REG.SHS	499,861.05	0.01
16,293 TOYOTA INDUSTRIES CORP	1,691,793.54	0.03	138,151 PROSUS N.V. (ZAR)	4,338,079.56	0.07
970,919 TOYOTA MOTOR CORP - REG SHS	24,416,516.54	0.41	25,480 QIAGEN N.V.	1,090,691.78	0.02
23,833 TOYOTA TSUSHO CORP	1,626,713.06	0.03	9,849 RANDSTAD BR	520,358.13	0.01
10,275 TREND MICRO INC	520,386.37	0.01	68,811 ROYAL PHILIPS NV	1,382,721.27	0.02
42,907 UNI CHARM	1,366,208.54	0.02	202,843 STELLANTIS --- BEARER AND REGISTERED SHS	5,771,410.75	0.10
29,294 USS	241,850.43	0.00	85,096 UNIVERSAL MUSIC GROUP N.V.	2,562,274.60	0.04
31,044 WEST JAPAN RAILWAY COMPANY	646,130.36	0.01	21,265 WOLTERS KLUWER NV - BEARER/REG SHS	3,334,692.24	0.06
18,072 YAKULT HONSHA CO LTD	369,213.54	0.01	<b>New Zealand</b>	<b>5,139,181.93</b>	<b>0.09</b>
9,911 YAMAHA CORP.	213,157.39	0.00	141,763 AUCKLAND INTERNATIONAL AIRPORT LTD	708,049.48	0.01
62,962 YAMAHA MOTOR CO LTD - REG SHS	578,054.77	0.01	24,610 EBOS GROUP - REGISTERED SHS	504,180.94	0.01
8,089 YAMATAKE CORP	222,822.30	0.00	59,589 FISCHER AND PAYKEL INDUSTRIES LTD	914,255.75	0.02
10,785 YAMATO HOLDINGS CO LTD	155,063.99	0.00	127,217 MERCURY NZ	527,342.31	0.01
27,897 YASKAWA ELECTRIC CORP	1,180,431.38	0.02	189,625 MERIDIAN ENERGY LTD	670,343.36	0.01
16,105 YOKOGAWA ELECTRIC CORP	369,570.61	0.01	221,996 SPARK NEW	632,735.63	0.01
6,923 ZENSHO CO	287,953.25	0.00	13,593 XERO	1,182,274.46	0.02
9,546 ZOZO INC	236,339.90	0.00	<b>Norway</b>	<b>10,045,269.41</b>	<b>0.17</b>
<b>Jersey</b>	<b>11,653,265.95</b>	<b>0.19</b>	44,210 ADEVINTA ASA - REG SHS	463,755.03	0.01
132,489 AMCOR --- REGISTERED SHS	1,259,970.39	0.02	32,828 AKER BP SHS	816,417.35	0.01
28,465 APTIV PLC	2,267,237.25	0.04	93,010 DNB BANK ASA	1,844,148.60	0.03
86,132 EXPERIAN GROUP	3,758,113.60	0.06	85,814 EQUINOR ASA	2,265,463.23	0.04
19,997 FERGUSON PLC	4,367,944.71	0.07	30,305 GJENSIDIGE FORSIKRING ASA	439,129.58	0.01
<b>Luxembourg</b>	<b>2,859,614.44</b>	<b>0.05</b>	11,234 KONGSBERG GRUPPEN	776,125.43	0.01
57,929 ARCELORMITTAL SA	1,592,549.32	0.03	36,859 MOWI ASA - REG SHS	675,948.10	0.01
9,524 EUROFINS SCIENTIFIC SE	607,692.15	0.01	136,218 NORSK HYDRO ASA - REG SHS	745,841.94	0.01
33,335 TENARIS - REG SHS	659,372.97	0.01	82,081 ORKLA ASA	579,104.52	0.01
<b>Macau</b>	<b>482,886.74</b>	<b>0.01</b>	7,456 SALMAR	491,677.91	0.01
171,396 SANDS CHINA LTD	482,886.74	0.01	49,397 TELENOR ASA	549,811.19	0.01
<b>Netherlands</b>	<b>95,026,118.37</b>	<b>1.59</b>	12,587 YARA INTERNATIONAL ASA	397,846.53	0.01
46,034 ABN AMRO GROUP DEP RECEIPT	788,010.01	0.01	<b>Portugal</b>	<b>3,161,459.31</b>	<b>0.05</b>
1,986 ADYEN	3,363,171.84	0.06	365,087 EDP ENERGIAS DE PORTUGAL SA - REG SHS	1,423,401.20	0.02
15,158 AKZO NOBEL NV	1,132,520.88	0.02	56,922 GALP ENERGIA,SA REG.SHS -B-	941,501.26	0.02
5,952 ARGEX SE	2,353,349.38	0.04	40,128 JERONIMO MARTINS SGPS SA - REG SHS	796,556.85	0.01
4,303 ASM INTERNATIONAL NV - REG SHS	2,629,873.12	0.04	<b>Singapore</b>	<b>18,394,303.66</b>	<b>0.31</b>
36,908 ASML HOLDING NV - BEARER/REG SHS	35,563,663.01	0.59	350,999 CAPITALAND ASCE UNITS	720,420.30	0.01
11,958 ASR NEDERLAND NV - REG SHS	586,195.51	0.01	375,456 CAPITALAND INTEGRATED COMMERCIAL TRUST	550,838.81	0.01
7,869 BESI - REG SHS	1,205,939.99	0.02	183,639 CAPITALAND INV --- REGISTERED SHS	364,669.97	0.01
36,901 DAVIDE CAMPARI-MILANO N.V.	371,191.58	0.01	115,799 CFD UNITED OVERSEAS BANK	2,514,901.16	0.04
10,544 EURONEXT NV	1,004,379.26	0.02	35,270 CITY DEVELOPMENT	152,883.85	0.00
7,656 EXOR REG	852,066.86	0.01	155,934 DBS GROUP HOLDINGS	4,162,990.07	0.07
47,632 FERROVIAL INTERNATIONAL SE	1,886,913.10	0.03	446,635 GENTING SPORE -REGISTERED SHS	292,884.46	0.00
11,303 HEINEKEN HOLDING	913,101.55	0.02	13,190 JARDINE CYCLE & CARRIAGE LTD	236,222.76	0.00
29,561 HEINEKEN NV - BEARER/REG SHS	2,852,258.12	0.05	135,178 KEPPEL LTD	735,194.70	0.01
6,706 IMCD	1,183,059.11	0.02	243,977 MAPLETREE LOG TRUST REAL ESTATE INV TRU	263,938.07	0.00
316,390 ING GROUP NV	5,209,576.50	0.09	166,441 MAPLETREE PAN ASIA COMMERCIAL TRUST	157,859.45	0.00
16,598 JDE PEET S NV - BEARER/REG SHS	348,836.85	0.01	298,605 OVERSEA-CHINESE BANKING CORPORATION LTD	2,984,759.33	0.05
87,190 KONINKLIJKE AHOLD DELHAIZE NV	2,610,259.34	0.04	32,704 SEA -A- ADR REPR1 SHS	1,756,531.84	0.03
294,892 KONINKLIJKE KPN NV - BEARER/REG SHS	1,103,863.32	0.02			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,528,484	SEATRIUM LIMITED	206,545.41	0.00	158,146	NIBE INDUSTRIER	777,374.96	0.01
66,897	SEBICORP INDUSTRIES LTD	267,670.61	0.00	9,753	SAAB AB -SHS-B-	868,344.69	0.01
95,026	SINGAPORE AIRLINES LTD	450,632.71	0.01	17,943	SAGAX -B-	473,889.11	0.01
60,994	SINGAPORE EXCHANGE LTD	416,243.09	0.01	107,323	SANDVIK AB - REG SHS	2,385,827.09	0.04
154,781	SINGAPORE TECHNOLOGIES ENGINEERING	461,045.72	0.01	34,881	SECURITAS -B- FREE	359,979.89	0.01
721,947	SINGAPORE TELECOM - SH BOARD LOT 1000	1,353,399.87	0.02	133,358	SKANDINAVISKA ENSKILDA BANKEN -A-	1,807,816.20	0.03
135,616	WILMAR INTERNATIONAL LTD	344,671.48	0.01	35,548	SKANSKA -B- FREE	633,325.73	0.01
	<b>Spain</b>	<b>38,182,543.18</b>	<b>0.64</b>	44,662	SKF AB -B-	912,654.90	0.02
1,742	ACCIONA SA	212,311.48	0.00	42,971	SVENSKA CELLULOSA SCA AB-SHS-B-	660,282.83	0.01
15,643	ACS	655,166.38	0.01	126,541	SVENSKA HANDELSBANKEN AB-A-	1,281,079.69	0.02
5,655	AENA SME SA	1,114,295.13	0.02	74,864	SWEDBANK -A-	1,486,414.74	0.02
39,398	AMADEUS IT GROUP SA -A-	2,529,162.49	0.04	45,387	TELE2 AB	373,110.38	0.01
517,541	BANCO BILBAO VIZCAYA ARGENTARIA SA	6,170,744.85	0.10	249,397	TELEFON ERICSSON	1,344,411.37	0.02
1,427,090	BANCO SANTANDER SA - REG SHS	6,968,794.44	0.12	284,394	TELIA COMPANY AB	729,563.70	0.01
309,911	CAIXABANK SA	1,503,824.53	0.03	142,124	VOLVO AB -B-	3,855,956.55	0.06
46,970	CELLNEX TELECOM SA	1,662,343.45	0.03	23,878	VOLVO -A- FREE	658,328.12	0.01
49,464	EDP RENOVAVEIS SA - BEARER SHS	670,167.95	0.01	51,895	VOLVO CAR AB	196,949.35	0.00
17,570	ENAGAS	261,199.15	0.00		<b>Switzerland</b>	<b>175,518,919.67</b>	<b>2.93</b>
22,423	ENDESA	415,682.06	0.01	149,192	ABB REG.SHS	6,938,704.82	0.12
26,467	GRIFOLS SA -A-	238,336.40	0.00	11,295	ADECCO REG.SHS	447,187.95	0.01
548,916	IBERDROLA SA	6,814,572.57	0.11	45,458	ALCON - REG SHS	3,772,123.77	0.06
97,571	INDITEX SA SHARE FROM SPLIT	4,917,929.66	0.08	13,669	AVOLTA AG	569,557.83	0.01
28,648	REDEIA CORPORACION SA	489,004.17	0.01	2,983	BACHEM HOLDING LTD SHARES	286,147.20	0.00
97,645	REPSOL SA	1,628,249.90	0.03	3,402	BALOISE HOLDING - REG SHS	533,702.19	0.01
437,207	TELEFONICA SA	1,930,758.57	0.03	275	BARRY CALLEBAUT LTD - NAMEN-AKT	399,663.84	0.01
	<b>Sweden</b>	<b>48,768,655.46</b>	<b>0.81</b>	2,126	BC VAUDOISE - REG SHS	247,370.02	0.00
32,036	ALFA LAVAL AB - REG SHS	1,260,755.86	0.02	3,623	BKW AG	556,707.33	0.01
90,879	ASSA ABLOY AB -B- REG SHS	2,610,119.17	0.04	12,452	BUNGE GLOBAL LTD - REG SHS	1,276,579.04	0.02
262,766	ATLAS COPCO AB -A- REG SHS	4,443,084.54	0.07	92	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,102,127.37	0.02
144,730	ATLAS COPCO AB -B-	2,140,645.43	0.04	11	CHOCOLADEFABRIKEN LINDT & SP - REG SHS	1,328,752.51	0.02
42,192	BEIJER REF - REG SHS -B-	627,399.58	0.01	38,487	CHUBB - REG SHS	9,973,136.31	0.17
14,223	BIOVITRUM AB	355,422.28	0.01	49,267	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	7,521,099.46	0.13
15,629	BOLIDEN - REG SHS	434,480.25	0.01	15,232	CLARIANT - REG SHS	206,149.91	0.00
52,580	EPIROC REGISTERED SHS -B-	891,528.78	0.01	28,211	COCA COLA HBC SA	891,994.90	0.01
65,992	EPIROC - REG SHS -A-	1,241,138.77	0.02	18,574	DSM-FIRMENICH LTD - REG SHS	2,114,315.57	0.04
34,186	EQT AB	1,082,560.61	0.02	496	EMS-CHEM HOLDINGS-NAMEN ACT.	381,074.84	0.01
55,823	ESSITY AB REGISTERED -B-	1,327,106.26	0.02	14,924	GARMIN	2,221,735.88	0.04
14,998	EVOLUTION AB	1,866,370.45	0.03	3,552	GEBERIT AG	2,101,951.46	0.04
56,721	FASTIGHETS-B SHS SHARES	417,373.83	0.01	798	GIVAUDAN SA - REG SHS	3,558,107.87	0.06
32,732	GETINGE -B-	659,379.17	0.01	1,004,594	GLENCORE PLC	5,524,109.59	0.09
51,454	HENNES AND MAURITZ AB	840,099.27	0.01	2,620	HELVETIA HLDG - REGISTERED SHS	361,572.12	0.01
190,711	HEXAGON - REG SHS -B-	2,259,796.54	0.04	47,114	HOLCIM LTD	4,271,514.35	0.07
7,197	HOLMEN - REG SHS	293,060.25	0.00	15,549	JULIUS BAER GROUP - REG SHS	899,075.07	0.02
50,916	HUSQVARNA -B-	436,371.46	0.01	3,985	KUEHNE + NAGEL INTERNATIONAL AG	1,110,515.34	0.02
9,189	INDUSTRIVAERDEN AB -A- FREE	316,337.77	0.01	16,175	LOGITECH - REG SHS	1,450,317.59	0.02
10,900	INDUSTRIVAERDEN -C- FREE	375,240.14	0.01	7,247	LONZA GROUP (CHF)	4,346,456.70	0.07
35,044	INDUTRADE AB	956,675.71	0.02	244,441	NESTLE LTD - NAMEN-AKT	25,985,755.65	0.43
150,161	INVESTOR - REG SHS -B-	3,772,775.62	0.06	187,655	NOVARTIS AG PREFERENTIAL SHARE	18,203,084.80	0.30
15,866	LATOUR INVESTMENT REGISTERED B	417,698.42	0.01	2,209	PARTNERS GROUP HOLDING AG - NAMNE-AKT	3,158,887.03	0.05
24,751	LIFCO AB	647,212.50	0.01	3,075	ROCHE HOLDING AG	829,609.87	0.01
5,365	LUNDBERGFOERETAGEN -B- FREE	290,713.50	0.00	64,320	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	16,403,236.52	0.27

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
31,020	SANDOZ GROUP AG	937,114.92	0.02	75,891	IMPERIAL BRANDS - REGISTERED	1,696,862.22	0.03
2,991	SCHINDLER HOLDING NAMEN AKT	730,569.62	0.01	123,543	INFORMA PLC	1,297,199.34	0.02
4,828	SCHINDLER HOLDING SA	1,217,326.04	0.02	15,129	INTERCONTINENTAL HOTELS GROUP PLC	1,575,164.34	0.03
11,550	SGS LTD - REG SHS	1,122,050.89	0.02	11,394	INTERTEK GROUP PLC	717,504.15	0.01
31,326	SIG GROUP LTD - REG SHS	695,596.62	0.01	195,749	JD SPORTS FASHION PLC	332,586.70	0.01
13,617	SIKA - REGISTERED SHS	4,060,784.68	0.07	126,235	J SAINSBURY PLC	431,190.82	0.01
5,606	SONOVA HOLDING LTD - NAMEN-AKT	1,625,108.95	0.03	136,868	KINGFISHER PLC	431,202.64	0.01
69,328	STMICROELECTRONICS NV - BEARER/REG SHS	2,990,016.07	0.05	68,514	LAND SEC R.E.I.T	569,665.92	0.01
9,365	STRAUMANN HOLDING LTD - REG SHS	1,497,244.72	0.03	502,429	LEGAL & GENERAL GROUP PLC	1,614,636.80	0.03
2,516	SWISSCOM SHS NOM	1,540,280.85	0.03	5,605,426	LLOYDS BANKING GROUP PLC	3,665,100.86	0.06
2,539	SWISS LIFE HOLDING - REG SHS	1,782,131.34	0.03	37,252	LSE GROUP	4,465,795.64	0.07
7,544	SWISS PRIME SITE AG-NAMEN AKT	712,358.34	0.01	158,295	M AND G REGISTERED SHS	440,919.02	0.01
28,676	SWISS RE - REG SHS	3,691,576.23	0.06	152,834	MELROSE IND --- REGISTERED SHS	1,299,325.86	0.02
28,859	TE CONNECTIVITY LTD REG SHS	4,191,481.16	0.07	45,260	MONDI PLC - REG SHS	797,861.35	0.01
9,492	TEMENOS AG NAM.AKT	679,524.74	0.01	327,997	NATIONAL GRID PLC	4,416,824.21	0.07
2,878	THE SWATCH GROUP	669,098.38	0.01	497,152	NATWEST GROUP PLC	1,667,388.32	0.03
5,282	THE SWATCH GROUP REG	239,852.48	0.00	11,342	NEXT PLC	1,322,721.70	0.02
310,524	UBS GROUP NAMEN-AKT	9,563,660.37	0.16	1,630	NMC HEALTH PLC	2.06	0.00
2,946	VAT GROUP SA	1,528,449.31	0.03	40,841	OCADO GROUP PLC	234,793.59	0.00
13,099	ZURICH INSURANCE GROUP - REG SHS	7,072,369.26	0.12	45,499	PEARSON PLC	598,897.65	0.01
	<b>United Kingdom</b>	<b>207,565,118.85</b>	<b>3.47</b>	22,547	PERSIMMON PLC	374,824.26	0.01
87,063	3I GROUP PLC	3,089,359.19	0.05	52,970	PHOENIX GROUP HOLDINGS PLC - REG SHS	369,763.38	0.01
141,322	ABRDN PLC	251,895.16	0.00	240,217	PRUDENTIAL PLC	2,254,631.61	0.04
23,836	ADMIRAL GROUP PLC	854,231.83	0.01	65,154	RECKITT BENCKISER GROUP PLC	3,713,583.67	0.06
109,999	ANGLO AMERICAN PLC - REG SHS	2,712,108.68	0.05	166,246	RELX PLC	7,190,647.50	0.12
18,811	AON PREFERENTIAL SHARE	6,277,606.92	0.10	225,634	RENTOKIL INITIAL PLC	1,344,477.25	0.02
43,554	ASHTeAD GROUP	3,103,060.12	0.05	103,104	RIO TINTO PLC	6,534,353.93	0.11
36,903	ASSOCIATED BRITISH FOODS PLC	1,164,493.71	0.02	828,175	ROLLS ROYCE HOLDINGS	4,464,037.13	0.07
141,919	ASTRAZENECA PLC	19,143,154.20	0.32	26,593	ROYALTY PHARMA PLC -A- REG SHS	807,629.41	0.01
74,859	AUTO TRADER GROUP PLC	662,139.00	0.01	89,680	SAGE GROUP	1,433,642.24	0.02
245,039	AVIVA PLC	1,537,180.85	0.03	61,279	SCHRODERS PLC	291,524.47	0.00
1,320,266	BARCLAYS PLC	3,055,413.18	0.05	91,037	SEGRO (REIT)	1,039,377.51	0.02
106,824	BARRATT DEVELOPMENTS PLC	641,791.14	0.01	25,397	SEVERN TRENT PLC	792,432.74	0.01
1,531,079	BP PLC	9,587,371.53	0.16	595,319	SHELL PLC	19,740,679.16	0.33
177,036	BRITISH AMERICAN TOBACCO PLC	5,380,718.23	0.09	75,649	SMITH AND NEPHEW PLC	947,594.97	0.02
490,797	BT GROUP PLC	679,819.43	0.01	44,088	SMITHS GROUP -SHS-	914,206.54	0.02
38,612	BUNZL PLC	1,486,689.59	0.02	8,610	SPIRAX-SARCO ENGIN	1,093,080.76	0.02
26,700	BURBERRY GROUP PLC	409,124.14	0.01	92,152	SSE PLC	1,920,754.01	0.03
527,204	CENTRICA	850,124.55	0.01	198,249	STANDARD CHARTERED PLC	1,681,416.80	0.03
47,682	CNH INDUSTRIAL NV - REG SHS	617,958.72	0.01	38,693	ST JAME'S PLACE CAPITAL	227,039.37	0.00
59,750	CNH INDUSTRIAL NV - REG SHS	770,810.85	0.01	249,338	TAYLOR WIMPEY PLC	431,668.69	0.01
18,251	COCA-COLA EUROPACIFIC PARTNERS	1,276,657.45	0.02	648,140	TESCO --- REGISTERED SHS	2,428,415.58	0.04
163,167	COMPASS GROUP PLC	4,788,115.05	0.08	8,650	THE BERKELEY GROUP HOLDINGS	519,904.51	0.01
15,700	CRODA INTERNATIONAL PLC - REG SHS	972,200.85	0.02	228,915	UNILEVER	11,496,060.70	0.19
204,655	DIAGEO PLC	7,563,198.54	0.13	72,171	UNITED UTILITIES GROUP PLC - REG SHS	938,125.92	0.02
13,105	ENDEAVOUR MNG --- REGISTERED	266,364.36	0.00	1,969,391	VODAFONE GROUP PLC	1,752,901.96	0.03
368,369	GSK REG SHS	7,950,721.03	0.13	14,892	WHITBREAD	623,431.25	0.01
549,532	HALEON PLC REGISTERED SHARE	2,312,334.50	0.04	43,402	WISE PLC	509,121.52	0.01
33,100	HALMA PLC	990,131.17	0.02	125,446	WPP PLC	1,194,210.12	0.02
25,113	HARGREAVES LANS - REGISTERED SHS	233,485.25	0.00		<b>United States of America</b>	<b>4,091,449,350.46</b>	<b>68.37</b>
13,116	HIKMA PHARMACEUTICALS PLC	317,867.59	0.01	53,352	3M CO	5,659,046.64	0.09
1,792,184	HSBC HOLDINGS PLC (USD 0.5)	14,013,811.89	0.23	14,205	A.O.SMITH CORP	1,270,779.30	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
158,938	ABBOTT LABORATORIES - REG SHS	18,064,893.08	0.30	14,947	ATLASSIAN CORP -A- REG SHS	2,916,309.17	0.05
163,270	ABBVIE INC	29,731,467.00	0.50	12,357	ATMOS ENERGY CORP	1,468,876.59	0.02
41,944	ADOBE INC	21,164,942.40	0.35	19,943	AUTODESK INC - REG SHS	5,193,556.06	0.09
147,900	ADVANCED MICRO DEVICES INC	26,694,471.00	0.45	38,858	AUTOMATIC DATA PROCESSING INC	9,704,396.92	0.16
15,097	AECOM	1,480,713.76	0.02	1,562	AUTOZONE INC	4,922,877.30	0.08
47,216	AES CORP	846,582.88	0.01	12,444	AVALONBAY COMMUN	2,309,108.64	0.04
51,360	AFLAC INC	4,409,769.60	0.07	58,890	AVANTOR - REGISTERED SHS	1,505,817.30	0.03
27,075	AGILENT TECHNOLOGIES	3,939,683.25	0.07	6,948	AVERY DENNISON CORP	1,551,141.00	0.03
39,280	AIRBNB INC	6,479,628.80	0.11	7,299	AXON ENTERPRISE - REGISTERED	2,283,711.12	0.04
21,559	AIR PRODUCTS and CHEMICALS INC - REG SHS	5,223,098.93	0.09	92,122	BAKER HUGHES RG-A REGISTERED SHS -A-	3,086,087.00	0.05
11,623	AKAMAI TECHNOLOGIES	1,264,117.48	0.02	33,408	BALL CORP	2,250,362.88	0.04
10,013	ALBEMARLE - REGISTERED SHS	1,319,112.62	0.02	660,204	BANK OF AMERICA CORP	25,034,935.68	0.42
43,330	ALBERTSONS COS INC	928,995.20	0.02	67,787	BANK OF NY MELLON	3,905,886.94	0.07
13,484	ALEXANDRIA REAL ESTATE	1,738,222.44	0.03	42,298	BAXTER INTERNATIONAL INC - REG SHS	1,807,816.52	0.03
6,602	ALIGN TECHNOLOGY INC	2,164,927.84	0.04	27,017	BECTON DICKINSON and CO. - REG SHS	6,685,356.65	0.11
23,112	ALLIANT ENERGY CORP	1,164,844.80	0.02	15,810	BENTLEY SYSTEMS --- REGISTERED SHS -B-	825,598.20	0.01
24,367	ALLSTATE CORP	4,215,734.67	0.07	120,719	BERKSHIRE HATHAWAY -B-	50,764,753.88	0.85
19,112	ALLY FINANCIAL INC	775,756.08	0.01	17,204	BEST BUY CO INC	1,411,244.12	0.02
9,842	ALNYLAM PHARMACEUTICALS INC	1,470,886.90	0.02	6,787	BILL HOLDINGS INC	466,402.64	0.01
541,798	ALPHABET INC -A-	81,773,572.14	1.37	13,037	BIOGEN INC - REG SHS	2,811,168.31	0.05
471,716	ALPHABET INC -C-	71,823,478.16	1.20	15,781	BIOMARIN PHARMACEUTICAL INC	1,378,312.54	0.02
155,595	ALTRIA GROUP INC	6,787,053.90	0.11	1,594	BIO RAD LABORATORIES -A-	551,316.78	0.01
851,481	AMAZON.COM INC	153,590,142.78	2.57	11,958	BIO-TECHNE CORP	841,723.62	0.01
17,583	AMERICAN WATER WORKS CO INC	2,148,818.43	0.04	13,985	BLACKROCK INC	11,659,294.50	0.19
21,352	AMEREN CORPORATION	1,579,193.92	0.03	67,212	BLACKSTONE INC - REGISTERED SHS	8,829,640.44	0.15
46,371	AMERICAN ELECTRIC POWER CO INC	3,992,543.10	0.07	50,726	BLOCK INC -A-	4,290,405.08	0.07
54,698	AMERICAN EXPRESS	12,454,187.62	0.21	54,237	BOEING CO	10,467,198.63	0.17
5,135	AMERICAN FINANCIAL GROUP	700,824.80	0.01	3,236	BOOKING HOLDINGS INC	11,739,819.68	0.20
31,156	AMERICAN HOMES 4 RENT	1,145,917.68	0.02	13,944	BOOZ ALLEN HAMILTON -A-	2,069,847.36	0.03
68,160	AMERICAN INTL	5,328,067.20	0.09	29,944	BORGWARNER INC	1,040,254.56	0.02
42,016	AMERICAN TOWER CORP	8,301,941.44	0.14	11,226	BOSTON PROPERTIES INC	733,170.06	0.01
9,325	AMERIPRISE FINANCIAL INC	4,088,453.00	0.07	134,303	BOSTON SCIENTIF CORP	9,198,412.47	0.15
22,743	AMETEK INC	4,159,694.70	0.07	186,933	BRISTOL-MYERS SQUIBB CO	10,137,376.59	0.17
49,994	AMGEN INC - REG SHS	14,214,294.08	0.24	40,716	BROADCOM INC - REGISTERED SHS	53,965,393.56	0.90
55,262	AMPHENOL -A-	6,374,471.70	0.11	12,222	BROADRIDGE FINANCIAL SOL -W/I	2,503,798.92	0.04
44,483	ANALOG DEVICES INC	8,798,292.57	0.15	16,390	BROOKFIELD RENEWABLE COR-W/I USD	402,591.78	0.01
34,865	ANNALY CAPITAL MANAGEMENT INC	686,491.85	0.01	23,607	BROWN AND BROWN INC	2,066,556.78	0.03
7,742	ANSYS INC	2,687,712.72	0.04	24,980	BROWN-FORMAN CORP -B- NON VOTING	1,289,467.60	0.02
21,958	APA - REGISTERED SHS	754,916.04	0.01	15,342	BTH & BDY WRKS - REG SHS	767,406.84	0.01
38,164	APOLLO GLB MGMT --- REGISTERED SHS	4,291,541.80	0.07	12,763	BUILDERS FIRSTSOURCE	2,661,723.65	0.04
1,346,439	APPLE INC - REG SHS	230,887,359.72	3.86	5,907	BURLINGTON STORES INC	1,371,546.33	0.02
76,085	APPLIED MATERIALS INC	15,691,009.55	0.26	14,378	C.H.ROBINSON WORLWIDE INC	1,094,740.92	0.02
14,004	APPLOVIN --- REGISTERED SHS -A-	969,356.88	0.02	25,261	CADENCE DESIGN SYSTEMS INC	7,863,244.08	0.13
17,854	AQUA AMERICA --- REGISTERED SHS	661,490.70	0.01	16,032	CAESARS ENTERTAINMENT - REGISTERED SHS	701,239.68	0.01
37,366	ARCH CAPITAL GROUP LTD	3,454,113.04	0.06	7,532	CAMDEN PROPERTY SBI	741,148.80	0.01
48,842	ARCHER-DANIELS MIDLAND CO	3,067,766.02	0.05	13,742	CAMPBELL SOUP CO	610,831.90	0.01
15,396	ARES MANAGEMENT LP-REGISTERED SHS	2,047,360.08	0.03	37,011	CAPITAL ONE FINANCIAL CORP	5,510,567.79	0.09
24,399	ARISTA NETWORKS INC	7,075,222.02	0.12	20,938	CARDINAL HEALTH	2,342,962.20	0.04
20,178	ARTHUR J.GALLAGHER AN CO	5,045,307.12	0.08	5,092	CARLISLE COS INC	1,995,300.20	0.03
2,058	ASPEN TECHNOLOGY INC	438,930.24	0.01	15,335	CARLYLE GROUP - REGISTERED SHS	719,364.85	0.01
3,760	ASSURANT INC	707,782.40	0.01	11,160	CARMAX INC	972,147.60	0.02
639,548	AT&T INC	11,256,044.80	0.19	86,524	CARNIVAL CORP	1,413,802.16	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
79,025	CARRIER GLOBAL CORP-WI	4,593,723.25	0.08	9,156	CROWN HOLDINGS INC	725,704.56	0.01
12,795	CATALENT	722,277.75	0.01	188,853	CSX CORP	7,000,780.71	0.12
47,437	CATERPILLAR - REGISTERED	17,382,339.91	0.29	14,021	CUMMINS - REGISTERED	4,131,287.65	0.07
9,159	CBOE HOLDINGS INC	1,682,783.07	0.03	118,067	CVS HEALTH	9,417,023.92	0.16
28,071	CBRE GROUP	2,729,624.04	0.05	64,899	DANAHER CORP - REG SHS	16,206,578.28	0.27
11,908	CDW	3,045,828.24	0.05	11,904	DARDEN RESTAURANTS INC	1,989,753.60	0.03
9,202	CELANESE RG REGISTERED SHS	1,581,455.72	0.03	11,289	DARLING INGREDIENT INC	525,051.39	0.01
15,675	CELSIUS HOLDINGS INC	1,299,771.00	0.02	24,086	DATADOG INC	2,977,029.60	0.05
15,820	CENCORA INC - REG SHS	3,844,101.80	0.06	3,847	DAVITA	531,078.35	0.01
47,280	CENTENE CORP	3,710,534.40	0.06	17,537	DAY FORCE INC REGISTERED SHS	1,161,124.77	0.02
53,772	CENTERPOINT ENERGY	1,531,964.28	0.03	2,546	DECKERS OUTDOOR CORP - REG SHS	2,396,447.96	0.04
16,767	CF INDUSTRIES HOLDINGS INC	1,395,182.07	0.02	25,101	DEERE AND CO	10,309,984.74	0.17
4,711	CHARLES RIVER LABORATORIES INTERNATIONAL	1,276,445.45	0.02	22,463	DELL TECHNOLOGIES INC -C- REG SHS	2,563,252.93	0.04
141,333	CHARLES SCHWAB CORP/THE	10,224,029.22	0.17	20,705	DELTA AIR LINES	991,148.35	0.02
9,063	CHARTER COMM -A-	2,633,979.69	0.04	56,429	DEVON ENERGY CORP	2,831,607.22	0.05
21,812	CHENIERE ENERGY INC	3,517,839.36	0.06	35,485	DEXCOM INC - REG SHS	4,921,769.50	0.08
9,382	CHESAPEAKE ENERGY CORP	833,403.06	0.01	15,111	DIAMONDBACK ENERGY	2,994,546.87	0.05
163,688	CHEVRON CORP	25,820,145.12	0.43	4,380	DICK'S SPORTING GOOD INC	984,886.80	0.02
2,526	CHIPOTLE MEXICAN GRILL -A-	7,342,501.02	0.12	28,053	DIGITAL REALTY TRUST INC	4,040,754.12	0.07
23,253	CHURCH AND DWIGHT CO	2,425,520.43	0.04	22,732	DISCOVER FINANCIAL SERVICES - SHS WI	2,979,937.88	0.05
13,210	CINCINNATI FINANCIAL CORP	1,640,285.70	0.03	14,253	DOCUSIGN INC	848,766.15	0.01
8,820	CINTAS	6,059,604.60	0.10	19,633	DOLLAR GENERAL	3,063,925.98	0.05
377,987	CISCO SYSTEMS INC	18,865,331.17	0.32	17,766	DOLLAR TREE INC	2,365,542.90	0.04
179,217	CITIGROUP INC	11,333,683.08	0.19	75,351	DOMINION RESOURCES - REG SHARE	3,706,515.69	0.06
48,082	CITIZENS FINANCIAL GROUP INC	1,744,895.78	0.03	3,117	DOMINO PIZZA INC	1,548,774.96	0.03
40,411	CLIFFS NATURAL RESOURCES INC	918,946.14	0.02	25,129	DOORDASH - REGISTERED SHS -A-	3,460,765.88	0.06
11,769	CLOROX CO	1,801,951.59	0.03	14,483	DOVER CORP	2,566,242.77	0.04
26,115	CLOUDFLARE INC	2,528,715.45	0.04	40,733	DOWDUPONT REG SHS	3,122,999.11	0.05
34,314	CME GROUP -A-	7,387,461.06	0.12	66,422	DOW - REGISTERED SHS	3,847,826.46	0.06
24,731	CMS ENERGY CORP	1,492,268.54	0.02	44,507	DRAFTKINGS INC	2,021,062.87	0.03
376,022	COCA-COLA CO	23,005,025.96	0.38	28,296	DR HORTON	4,656,106.80	0.08
45,725	COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,351,185.25	0.06	21,566	DROPBOX INC	524,053.80	0.01
15,601	COINBASE GLOBAL --- REGISTERED SHS -A-	4,136,137.12	0.07	19,407	DTE ENERGY COMPANY	2,176,300.98	0.04
73,305	COLGATE-PALMOLIVE CO	6,601,115.25	0.11	72,807	DUKE ENERGY CORP	7,041,164.97	0.12
367,635	COMCAST CORP -A-	15,936,977.25	0.27	19,901	DYNATRACE INC -REG SHS	924,202.44	0.02
42,408	CONAGRA BRANDS INC	1,256,973.12	0.02	11,867	EASTMAN CHEMICAL CO	1,189,310.74	0.02
12,243	CONFLUENT	373,656.36	0.01	49,341	EBAY INC	2,604,217.98	0.04
108,708	CONOCOPHILLIPS CO	13,836,354.24	0.23	24,785	ECOLAB INC	5,722,856.50	0.10
30,873	CONSOLIDATED EDISON INC	2,803,577.13	0.05	33,977	EDISON INTERNATIONAL	2,403,193.21	0.04
14,940	CONSTELLATION BRANDS INC -A-	4,060,094.40	0.07	58,275	EDWARDS LIFESCIENCES CORP	5,568,759.00	0.09
30,641	CONSTELLATION ENERGY	5,663,988.85	0.09	23,392	ELECTRONIC ARTS INC - REG SHS	3,103,416.64	0.05
16,872	COOPER COS INC	1,711,833.12	0.03	21,555	ELEVANCE HEALTH	11,177,129.70	0.19
84,335	COPART INC	4,884,683.20	0.08	74,253	ELI LILLY & CO	57,765,863.88	0.97
21,988	COREBRIDGE FINANCIAL INCORPOTION	631,715.24	0.01	54,830	EMERSON ELECTRIC CO - REG SHS	6,218,818.60	0.10
71,183	CORNING INC	2,346,191.68	0.04	12,106	ENPHASE ENERGY	1,464,583.88	0.02
66,474	CORTEVA - REGISTERED SHS	3,833,555.58	0.06	15,946	ENTEGRIS INC	2,241,050.84	0.04
37,758	COSTAR GROUP INC	3,647,422.80	0.06	20,155	ENTERGY CORP	2,129,980.40	0.04
40,624	COSTCO WHOLESALE CORP	29,762,361.12	0.50	53,388	EOG RESOURCES INC	6,825,121.92	0.11
61,716	COTERRA ENERGY INC	1,720,642.08	0.03	4,961	EPAM SYSTEMS	1,370,029.76	0.02
21,765	CROWDSTRIKE HOLDINGS INC	6,977,641.35	0.12	32,469	EQT	1,203,625.83	0.02
40,283	CROWN CASTLE INC	4,263,149.89	0.07	29,599	EQUITY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,867,992.89	0.03
				12,410	EQUIFAX INC	3,319,923.20	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,747	EQUINIX INC	7,219,161.51	0.12	36,984	GS ACQN HLDG - REGISTERED SHS -A-	3,020,483.28	0.05
28,439	EQUITABLE HOLDINGS INC	1,080,966.39	0.02	75,163	HALLIBURTON	2,962,925.46	0.05
16,774	EQUITY LIFESTYLE	1,080,245.60	0.02	17,314	HASBRO INC	978,587.28	0.02
2,727	ERIE INDEMNITY CO - SHS A -	1,095,081.39	0.02	18,434	HCA INC	6,148,292.02	0.10
5,637	ESSEX PROPERTY TRUST	1,379,993.97	0.02	62,428	HEALTHPEAK PROPERTIES INC	1,170,525.00	0.02
21,364	ESTEE LAUDER COMPANIES INC -A-	3,293,260.60	0.06	8,808	HEICO -A-	1,355,903.52	0.02
10,412	ETSY	715,512.64	0.01	5,295	HEICO CORP	1,011,345.00	0.02
16,208	EVERGY	865,183.04	0.01	5,153	HENRY JACK AND ASSOCIATES INC	895,230.69	0.01
28,638	EVERSOURCE ENERGY	1,711,693.26	0.03	9,261	HENRY SCHEIN INC	699,390.72	0.01
12,629	EXACT SCIENCES CORP	872,158.74	0.01	13,812	HERSHEY	2,686,434.00	0.04
92,370	EXELON CORP	3,470,340.90	0.06	24,376	HESS CORP	3,720,752.64	0.06
12,403	EXPEDIA GROUP INC	1,708,513.25	0.03	23,460	HILTON WORLDWIDE HLDGS INC REG SHS	5,004,252.60	0.08
15,804	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,921,292.28	0.03	15,625	HOLLYFRONTIER SHARES	943,281.25	0.02
19,287	EXTRA SPACE STORAGE INC	2,835,189.00	0.05	20,959	HOLOGIC INC	1,633,963.64	0.03
365,908	EXXON MOBIL CORP	42,533,145.92	0.71	91,117	HOME DEPOT INC	34,952,481.20	0.58
5,044	F5 --- REGISTERED SHS	956,291.96	0.02	61,830	HONEYWELL INTERNATIONAL INC	12,690,607.50	0.21
3,194	FACTSET RESEARCH SYSTEMS INC	1,451,321.66	0.02	28,106	HORMEL FOODS CORP	980,618.34	0.02
2,234	FAIR ISAAC CORP	2,791,628.74	0.05	63,737	HOST HOTELS & RESORTS - SHS	1,317,596.00	0.02
56,164	FASTENAL CO	4,332,490.96	0.07	40,180	HOWMET AEROSPC - REGISTERED SHS	2,749,517.40	0.05
22,878	FEDEX CORP	6,628,671.72	0.11	123,082	HP ENTERPRISE CO	2,182,243.86	0.04
55,258	FIDELITY NATIONAL INFO SERVICES INC	4,099,038.44	0.07	90,758	HP INC	2,742,706.76	0.05
23,549	FIDL NAT FINANCL-A FNF GROUP	1,250,451.90	0.02	5,649	HUBBELL	2,344,617.45	0.04
68,772	FIFTH THIRD BANCORP	2,559,006.12	0.04	4,204	HUBSPOT INC - REG SHS	2,634,058.24	0.04
1,091	FIRST CITIZENS BANCSHARES INC	1,783,785.00	0.03	11,271	HUMANA INC	3,907,881.12	0.07
44,661	FIRSTENERGY CORP	1,724,807.82	0.03	155,149	HUNTINGTON BANCSHARES INC	2,164,328.55	0.04
8,718	FIRST SOLAR INC	1,471,598.40	0.02	4,462	HUNTINGTON INGALLS INDUSTRIESINC	1,300,539.14	0.02
56,849	FISERV INC	9,085,607.18	0.15	3,351	HYATT -A-	534,886.62	0.01
6,991	FLEETCOR TCHNGY --- REGISTERED SHS	2,157,003.14	0.04	8,146	IDEX CORP	1,987,786.92	0.03
8,834	FMC CORP	562,725.80	0.01	7,382	IDEXX LABS CORP	3,985,763.26	0.07
383,848	FORD MOTOR CO - REG SHS	5,097,501.44	0.09	28,648	ILLINOIS TOOL WORKS	7,687,117.84	0.13
64,087	FORTINET	4,377,782.97	0.07	15,849	ILLUMINA INC	2,176,384.68	0.04
35,612	FORTIVE CORPORATION	3,063,344.24	0.05	13,379	INCYTE CORP	762,201.63	0.01
14,527	FORTUNE BRANDS	1,230,001.09	0.02	40,265	INGERSOLL RAND INC	3,823,161.75	0.06
20,961	FOX CORP -A-	655,450.47	0.01	6,234	INSULET	1,068,507.60	0.02
10,066	FOX CORP -B-	288,088.92	0.00	386,256	INTEL CORP	17,060,927.52	0.29
25,160	FRANKLIN RESOURCES INC	707,247.60	0.01	54,566	INTERCONTINENTAL EXCHANGE INC	7,499,005.38	0.13
137,902	FREEMPORT-MCMORAN INC - REG SHS	6,484,152.04	0.11	84,436	INTERNATIONAL BUSINESS MACHINES-REG SHS	16,123,898.56	0.27
24,710	GAMING AND LEISURE PROPERTIES	1,138,389.70	0.02	25,231	INTERNATIONAL PAPER CO - REG SHS	984,513.62	0.02
6,901	GARTNER INC	3,289,499.67	0.05	35,852	INTERPUBLIC GROUP OF COMPANIES INC	1,169,850.76	0.02
101,335	GE AEROSPACE	17,787,332.55	0.30	24,914	INTL FLAVORS & FRAG	2,142,354.86	0.04
35,514	GE HEALTHCARE TECHNOLOGIES INC - REG SHS	3,228,577.74	0.05	25,941	INTUIT	16,861,650.00	0.28
54,315	GEN DIGITAL INC	1,216,656.00	0.02	32,463	INTUITIVE SURGICAL	12,955,658.67	0.22
53,466	GENERAL MILLS INC	3,741,016.02	0.06	52,285	INVITATION HOMES REGISTERED	1,861,868.85	0.03
129,731	GENERAL MOTORS CO - REG SHS	5,883,300.85	0.10	17,341	IQVIA HOLDINGS INC	4,385,365.49	0.07
13,763	GENUINE PARTS CO	2,132,301.59	0.04	24,218	IRON MOUNTAIN INC REIT	1,942,525.78	0.03
115,259	GILEAD SCIENCES INC	8,442,721.75	0.14	8,805	J.B. HUNT TRANSPORT SERVICES INC	1,754,396.25	0.03
23,975	GLOBAL PAYMENTS INC	3,204,498.50	0.05	9,478	J.M. SMUCKER CO SHS	1,192,995.86	0.02
8,669	GLOBE LIFE INC	1,008,811.53	0.02	11,550	JABIL INC	1,547,122.50	0.03
10,296	GODADDY -A-	1,221,929.28	0.02	222,267	JOHNSON & JOHNSON	35,160,416.73	0.59
30,611	GOLDMAN SACHS GROUP INC	12,785,908.59	0.21	66,919	JOHNSON CONTROLS INTERNATIONAL - REG SHS	4,371,149.08	0.07
18,621	GRACO INC	1,740,318.66	0.03	266,189	JPMORGAN CHASE CO	53,317,656.70	0.89

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
30,018	JUNIPER NETWORKS INC	1,112,467.08	0.02	23,905	MGM RESORTS INTL	1,128,555.05	0.02
27,317	KELLANOVA	1,564,990.93	0.03	52,896	MICROCHIP TECHNOLOGY	4,745,300.16	0.08
157,499	KENVUE INC	3,379,928.54	0.06	99,946	MICRON TECHNOLOGY INC	11,782,633.94	0.20
106,058	KEURIG DR PEPPR --- REGISTERED SHS	3,252,798.86	0.05	647,105	MICROSOFT CORP - REG SHS	272,250,015.60	4.55
102,899	KEYCORP	1,626,833.19	0.03	9,874	MID-AMER APARTMENT COMMUNITIES INC	1,299,220.92	0.02
15,823	KEYSIGHT TECHNOLOGIES	2,474,400.74	0.04	28,759	MODERNA INC	3,064,559.04	0.05
30,017	KIMBERLY-CLARK CORP	3,882,698.95	0.06	5,392	MOLINA HEALTHCARE	2,215,195.36	0.04
56,450	KIMCO REALTY	1,106,984.50	0.02	17,586	MOLSON COORS - REGISTERED SHS -B-	1,182,658.50	0.02
169,461	KINDER MORGAN INC	3,107,914.74	0.05	124,591	MONDELEZ INTERNATIONAL INC	8,721,370.00	0.15
55,730	KKR & CO -REGISTERED SHS	5,605,323.40	0.09	7,100	MONGODB INC	2,546,344.00	0.04
12,057	KLA CORPORATION - REG SHS	8,422,658.49	0.14	4,838	MONOLITHIC POWER	3,277,357.96	0.05
20,409	KNIGHT SWIFT TRANSPORTATION HLDG	1,122,903.18	0.02	66,830	MONSTER BEVERAGE CORP	3,961,682.40	0.07
58,473	KROGER CO	3,340,562.49	0.06	15,836	MOODY S CORP	6,224,023.08	0.10
7,331	LABORATORY CORP OF AMERICA HOLDINGS	1,601,530.26	0.03	116,017	MORGAN STANLEY	10,924,160.72	0.18
12,703	LAMB WESTON HOLDINGS INC	1,353,250.59	0.02	31,724	MOSAIC	1,029,761.04	0.02
11,965	LAM RESEARCH CORP	11,624,835.05	0.19	15,672	MOTOROLA SOLUTIONS INC	5,563,246.56	0.09
38,294	LAS VEGAS SANDS CORP	1,979,799.80	0.03	6,990	MSCI INC -A-	3,917,545.50	0.07
13,532	LATTICE SEMICONDUCTOR CORP	1,058,608.36	0.02	32,321	NASDAQ INC	2,039,455.10	0.03
5,748	LEAR CORP	832,770.24	0.01	18,473	NETAPP	1,939,110.81	0.03
13,712	LEIDOS HOLDINGS INC	1,797,506.08	0.03	40,070	NETFLIX INC - REG SHS	24,335,713.10	0.41
23,082	LENNAR CORP -A-	3,969,642.36	0.07	8,938	NEUROCRINE BIOSCIENCES	1,232,728.96	0.02
3,536	LENNOX INTL	1,728,255.36	0.03	112,525	NEWMONT CORPORATION - REG SHS	4,032,896.00	0.07
9,261	LIBERTY BROADBAND CORP -C-	530,007.03	0.01	26,993	NEWS CORP -A-	706,676.74	0.01
11,572	LIBERTY MEDIA - REGISTERED SHS SERIES -C	343,804.12	0.01	192,626	NEXTERA ENERGY	12,310,727.66	0.21
17,011	LIBERTY MEDI CORP-LIBERTY-C	1,115,921.60	0.02	111,438	NIKE INC	10,472,943.24	0.18
14,666	LIVE NATION ENT	1,551,222.82	0.03	40,010	NISOURCE	1,106,676.60	0.02
19,286	LKQ CORP	1,030,065.26	0.02	6,077	NORDSON	1,668,379.58	0.03
15,476	LOEWS CORP	1,211,616.04	0.02	21,847	NORFOLK SOUTHERN	5,568,144.89	0.09
52,940	LOWE'S CO INC	13,485,406.20	0.23	18,256	NORTHERN TRUST CORP	1,623,323.52	0.03
6,475	LPL FINANCIAL HOLDINGS INC	1,710,695.00	0.03	20,800	NRG ENERGY - REGISTERED	1,407,952.00	0.02
10,497	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,100,653.05	0.07	24,044	NUCOR CORP	4,758,307.60	0.08
16,847	M&T BANK CORPORATION	2,450,227.68	0.04	226,131	NVIDIA CORP	204,322,926.36	3.41
4,640	MANHATTAN ASSOCIATES INC	1,161,067.20	0.02	300	NVR INC	2,429,988.00	0.04
51,653	MARATHON OIL CORP	1,463,846.02	0.02	59,300	OCCIDENTAL PETROLEUM CORP	3,853,907.00	0.06
34,416	MARATHON PETROLEUM	6,934,824.00	0.12	14,065	OKTA -A-	1,471,480.30	0.02
1,373	MARKEL GROUP INC	2,088,992.04	0.03	19,366	OLD DOMINION FREIGHT LINES INC	4,247,157.46	0.07
2,671	MARKETAXESS HOLDING INC	585,616.75	0.01	17,312	OMNICOM GROUP INC	1,675,109.12	0.03
22,367	MARRIOTT INTERNATIONAL -A-	5,643,417.77	0.09	52,107	ONEOK INC (NEW)	4,177,418.19	0.07
46,561	MARSH MCLENNAN COS	9,590,634.78	0.16	42,572	ON SEMICONDUCTOR CORP	3,131,170.60	0.05
6,146	MARTIN MARIETTA	3,773,275.24	0.06	152,334	ORACLE CORP	19,134,673.74	0.32
79,762	MARVELL TECH --- REGISTERED SHS	5,653,530.56	0.09	5,388	O REILLY AUTO	6,082,405.44	0.10
24,448	MASCO CORP	1,928,458.24	0.03	40,437	OTIS WORLDWIDE CORPORATION	4,014,180.99	0.07
77,271	MASTERCARD INC -A- REG SHS	37,211,395.47	0.62	21,709	OVINTIV INC	1,126,697.10	0.02
19,719	MATCH GROUP INC	715,405.32	0.01	9,702	OWENS CORNING SHS	1,618,293.60	0.03
24,079	MCCORMICK & CO INC NON VOTING	1,849,507.99	0.03	50,314	PACCAR INC	6,233,401.46	0.10
66,406	MCDONALD'S CORP	18,723,171.70	0.31	8,048	PACKAGING CORP OF AMERICA	1,527,349.44	0.03
12,461	MCKESSON CORP	6,689,687.85	0.11	171,197	PALANTIR TCHNLG - REGISTERED SHS -A-	3,939,242.97	0.07
4,058	MERCADOLIBRE	6,135,533.68	0.10	29,731	PALO ALTO NETWORKS	8,448,588.99	0.14
234,394	MERCK and CO INC - REG SHS	30,928,288.30	0.52	42,059	PARAMOUNT GLOBAL	495,034.43	0.01
203,207	META PLATFORMS INC A	98,673,255.06	1.65	12,307	PARKER-HANNIFIN CORP - REG SHS	6,840,107.53	0.11
60,306	METLIFE INC - REG SHS	4,469,277.66	0.07	32,073	PAYCHEX INC	3,938,564.40	0.07
2,125	METTLER TOLEDO INTERNATIONAL	2,828,991.25	0.05	6,511	PAYCOM SOFTWARE INC	1,295,754.11	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,753	PAYLOCITY HLDG	988,710.58	0.02	16,603	SEAGATE TECHNOLOGY HOLDINGS	1,544,909.15	0.03
98,427	PAYPAL HOLDINGS	6,593,624.73	0.11	8,434	SEI INVESTMENTS COMPANY	606,404.60	0.01
125,870	PEPSICO INC	22,028,508.70	0.37	54,752	SEMPRA ENERGY	3,932,836.16	0.07
526,175	PFIZER INC	14,601,356.25	0.24	19,102	SERVICENOW INC	14,563,364.80	0.24
185,158	PG AND E CORP	3,103,248.08	0.05	23,134	SHERWIN WILLIAMS CO	8,035,132.22	0.13
142,124	PHILIP MORRIS INTERNATIONAL INC	13,021,400.88	0.22	28,630	SIMON PROPERTY GROUP - REGISTERED	4,480,308.70	0.07
41,213	PHILLIPS 66	6,731,731.42	0.11	61,167	SIRIUS XM HOLDINGS	237,327.96	0.00
49,382	PINTEREST PREFERENTIAL SHARE -A-	1,712,073.94	0.03	13,746	SKYWORKS SOLUTIONS INC	1,488,966.72	0.02
21,878	PIONEER NATURAL RESOURCES COMPANY	5,742,975.00	0.10	134,040	SLB	7,346,732.40	0.12
37,531	PNC FINANCIAL SERVICES GROUP INC	6,065,009.60	0.10	89,789	SNAP INC-A-	1,030,777.72	0.02
2,867	POOL CORP	1,156,834.50	0.02	5,668	SNAP ON INC	1,678,974.96	0.03
22,995	PPG INDUSTRIES INC	3,331,975.50	0.06	27,487	SNOWFLAKE INC-CLASS A	4,441,899.20	0.07
60,921	PPL CORP	1,677,155.13	0.03	101,694	SOUTHERN CO	7,295,527.56	0.12
23,971	PRINCIPAL FINANCIAL GROUP INC	2,068,937.01	0.03	24,062	SOUTHWEST AIRLINES CO - REGISTERED	702,369.78	0.01
215,775	PROCTER & GAMBLE CO	35,009,493.75	0.59	25,041	SS C TECHNOLOGIERS HOLDINGS	1,611,889.17	0.03
54,989	PROGRESSIVE CORP	11,372,824.98	0.19	16,656	STANLEY BLACK & DECKER INC	1,631,122.08	0.03
85,399	PROLOGIS	11,120,657.78	0.19	103,656	STARBUCKS CORP	9,473,121.84	0.16
35,406	PRUDENTIAL FINANCIAL INC	4,156,664.40	0.07	28,411	STATE STREET CORP	2,196,738.52	0.04
10,959	PTC INC	2,070,593.46	0.03	14,884	STEEL DYNAMICS	2,206,255.32	0.04
42,950	PUBLIC SERVICE ENTERPRISE GROUP INC	2,868,201.00	0.05	9,270	STERIS PLC - REG SHS	2,084,081.40	0.03
14,405	PUBLIC STORAGE INC	4,178,314.30	0.07	31,335	STRYKER CORP	11,213,856.45	0.19
20,178	PULTEGROUP	2,433,870.36	0.04	10,670	SUN COMMUNITIES	1,371,948.60	0.02
7,052	QORVO INC	809,781.16	0.01	4,684	SUPER MICRO COMPUT -SHS-	4,730,980.52	0.08
102,484	QUALCOMM INC	17,350,541.20	0.29	35,143	SYNCHRONY FINANCIAL	1,515,366.16	0.03
14,492	QUANTA SERVICES - REGISTERED	3,765,021.60	0.06	14,388	SYNOPSIS	8,222,742.00	0.14
9,535	QUEST DIAGNOSTICS	1,269,203.85	0.02	46,176	SYSCO CORP - REG SHS	3,748,567.68	0.06
18,968	RAYMOND JAMES FINANCIAL INC	2,435,870.56	0.04	14,921	TAKE TWO INTERACTIVE SOFTWARE INC	2,215,619.29	0.04
75,212	REALTY INCOME CORP	4,068,969.20	0.07	18,697	TARGA RESOURCES CORP	2,093,877.03	0.03
16,172	REGENCY CENTERS	979,507.78	0.02	40,709	TARGET CORP	7,214,041.89	0.12
10,031	REGENERON PHARMACEUTICALS INC	9,654,737.19	0.16	4,641	TELEDYNE TECHNOLOGIES	1,992,474.12	0.03
93,802	REGIONS FINANCIAL CORP	1,973,594.08	0.03	3,499	TELEFLEX INC	791,368.83	0.01
5,758	RELIANCE INC	1,924,208.44	0.03	14,132	TERADYNE INC	1,594,513.56	0.03
3,732	REPLIGEN CORP	686,389.44	0.01	261,930	TESLA INC - REG SHS	46,044,674.70	0.77
21,724	REPUBLIC SERVICES -A-	4,158,842.56	0.07	83,147	TEXAS INSTRUMENTS INC	14,485,038.87	0.24
13,745	RESMED INC - REG SHS	2,721,922.35	0.05	1,824	TEXAS PACIFIC LAND TRUST	1,055,202.24	0.02
11,538	REVVITY	1,211,490.00	0.02	20,451	TEXTRON INC	1,961,864.43	0.03
81,836	RIVIAN AUTOMOTIVE INC	896,104.20	0.01	26,869	THE CIGNA GROUP - REGISTERED SHS	9,758,552.11	0.16
13,430	ROBERT HALF INC	1,064,730.40	0.02	28,149	THE HARTFORD FINANCIAL SERVICES GROUP	2,900,754.45	0.05
31,907	ROBINHOOD MKTS	642,287.91	0.01	82,371	THE KRAFT HEINZ	3,039,489.90	0.05
36,342	ROBLOX CORP	1,387,537.56	0.02	35,450	THERMO FISHER SCIENTIFIC INC - REG SHS	20,603,894.50	0.34
11,545	ROCKWELL AUTOMATION	3,363,404.85	0.06	38,707	THE TRADE DESK -A-	3,383,765.94	0.06
8,661	ROKU	564,437.37	0.01	167,862	THE WALT DISNEY COMPANY - REG SHS	20,539,594.32	0.34
31,839	ROLLINS	1,473,190.53	0.02	102,329	TJX COS INC	10,378,207.18	0.17
10,286	ROPER TECHNOLOGIES	5,768,800.24	0.10	46,549	T-MOBILE US INC - REG SHS	7,597,727.78	0.13
32,713	ROSS STORES INC	4,800,959.88	0.08	21,601	TOAST INC	538,296.92	0.01
23,438	ROYAL CARIBBEAN CRUISES	3,258,116.38	0.05	12,179	TORO CO	1,115,961.77	0.02
12,511	RPM INC	1,488,183.45	0.02	9,973	TRACTOR SUPPLY CO	2,610,133.56	0.04
134,735	RTX CORPORATION	13,140,704.55	0.22	8,205	TRADEWEB MKTS/REGSH	854,714.85	0.01
30,340	S&P GLOBAL INC	12,908,153.00	0.22	20,364	TRANSUNION	1,625,047.20	0.03
89,595	SALESFORCE INC	26,984,222.10	0.45	22,134	TRAVELERS COS INC/THE	5,093,918.76	0.09
15,173	SAMSARA INC	573,387.67	0.01	22,470	TRIMBLE	1,446,169.20	0.02
9,980	SBA COMMUNICATIONS -A	2,162,666.00	0.04	20,387	T ROWE PRICE GROUP INC	2,485,583.04	0.04

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
130,319	TRUIST FINANCIAL CORP	5,079,834.62	0.08	8,102	WYNN RESORTS LTD	828,267.46	0.01
12,541	TWILIO INC	766,882.15	0.01	48,459	XCEL ENERGY INC	2,604,671.25	0.04
3,526	TYLER TECHNOLOGIES INC	1,498,585.26	0.03	24,356	XYLEM INC	3,147,769.44	0.05
25,121	TYSON FOODS INC -A-	1,475,356.33	0.02	27,800	YUM BRANDS INC	3,854,470.00	0.06
173,366	UBER TECH PREFERRED SHARE	13,347,448.34	0.22	3,939	ZEBRA TECHNOLOGIES -A-	1,187,372.16	0.02
24,325	UDR	909,998.25	0.02	11,231	ZILLOW GROUP -C-	547,848.18	0.01
13,440	U-HAUL HOLDING COMPANY	896,179.20	0.01	19,103	ZIMMER BIOMET HLDGS SHS	2,521,213.94	0.04
25,148	UIPATH INC	570,105.16	0.01	42,635	ZOETIS INC -A-	7,214,268.35	0.12
4,779	ULTA BEAUTY RG PREFERRED SHARE	2,498,843.52	0.04	20,100	ZOOM VIDEO COMMUNICATIONS INC	1,313,937.00	0.02
57,019	UNION PACIFIC CORP	14,022,682.67	0.23	8,862	ZSCALER INC	1,707,087.06	0.03
84,678	UNITEDHEALTH GROUP INC	41,890,206.60	0.70		<b>Other transferable securities</b>	-	<b>0.00</b>
68,131	UNITED PARCEL SERVICE INC	10,126,310.53	0.17		<b>Warrants</b>	-	<b>0.00</b>
6,629	UNITED RENTALS INC	4,780,238.19	0.08		<b>Canada</b>	-	<b>0.00</b>
3,268	UNITED THERAPEUTICS CORP	750,724.96	0.01	1,961	CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
16,105	UNITY SOFTWARE INC	430,003.50	0.01		<b>Total securities portfolio</b>	<b>5,941,676,330.02</b>	<b>99.29</b>
4,433	UNIVERSAL HEALTH SERVICES INC	808,845.18	0.01				
149,588	US BANCORP	6,686,583.60	0.11				
2,847	VAIL RESORTS INC	634,397.01	0.01				
30,813	VALERO ENERGY CORP	5,259,470.97	0.09				
13,972	VEEVA SYSTEMS -A-	3,237,172.68	0.05				
33,422	VENTAS INC	1,455,193.88	0.02				
24,779	VERALTO CORPORATION	2,196,906.14	0.04				
8,256	VERISIGN INC	1,564,594.56	0.03				
14,510	VERISK ANALYTICS	3,420,442.30	0.06				
384,889	VERIZON COMMUNICATIONS INC	16,149,942.44	0.27				
23,724	VERTEX PHARMACEUTICALS INC	9,916,869.24	0.17				
106,767	VIATRIS INC - REG SHS	1,274,797.98	0.02				
96,528	VICI PROPERTIES	2,875,569.12	0.05				
145,929	VISA INC -A- REG SHS	40,725,865.32	0.68				
29,121	VISTRA - REGISTERED SHS	2,028,277.65	0.03				
12,722	VULCAN MATERIALS CO	3,472,088.24	0.06				
19,319	W.P. CAREY	1,090,364.36	0.02				
21,151	W.R.BERKLEY CORP	1,870,594.44	0.03				
18,467	WABTEC CORP	2,690,272.56	0.04				
59,865	WALGREENS BOOTS	1,298,471.85	0.02				
406,686	WALMART INC	24,470,296.62	0.41				
221,121	WARNER BROS DISCOVERY INC	1,930,386.33	0.03				
3,700	WASTCO	1,598,289.00	0.03				
38,258	WASTE MANAGEMENT	8,154,692.70	0.14				
5,820	WATERS	2,003,418.60	0.03				
28,187	WEC ENERGY GR	2,314,716.44	0.04				
337,628	WELLS FARGO AND CO	19,568,918.88	0.33				
51,938	WELLTOWER OP --- REGISTERED SH	4,853,086.72	0.08				
27,570	WESTERN DIGITAL CORP	1,881,376.80	0.03				
2,705	WESTLAKE --- REGISTERED SHS	413,324.00	0.01				
6,507	WEST PHARMACEUTICAL SERVICES INC	2,574,884.97	0.04				
24,991	WESTROCK COMPANY - REG SHS	1,235,804.95	0.02				
60,076	WEYERHAEUSER CO	2,157,329.16	0.04				
105,946	WILLIAMS COS INC	4,128,715.62	0.07				
6,373	WILLIAMS-SONOMA	2,023,618.69	0.03				
20,208	WORKDAY INC -A-	5,511,732.00	0.09				
4,383	WW GRAINGER INC	4,458,825.90	0.07				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>907,542,537.25</b>	<b>99.42</b>	322,794 VINCI SA	38,335,015.44	4.20
			<b>Switzerland</b>	<b>15,470,754.72</b>	<b>1.69</b>
			387,447 STMICROELECTRONICS NV - BEARER/REG SHS	15,470,754.72	1.69
			<b>Total securities portfolio</b>	<b>907,542,537.25</b>	<b>99.42</b>
<b>Shares</b>	<b>907,542,537.25</b>	<b>99.42</b>			
<b>France</b>	<b>892,071,782.53</b>	<b>97.73</b>			
114,923 ACCOR SA	4,976,165.90	0.55			
360,095 AIRBUS SE	61,475,418.40	6.73			
85,484 AIR FRANCE - KLM	882,707.78	0.10			
256,291 AIR LIQUIDE NOM. PRIME FIDELITE	49,423,156.44	5.41			
40,976 AIR LIQUIDE SA	7,901,811.84	0.87			
20,842 AIR LIQUIDE SA	4,019,171.28	0.44			
175,053 ALSTOM	2,473,498.89	0.27			
34,184 ARKEMA SA	3,334,307.36	0.37			
1,164,014 AXA SA	40,525,147.43	4.44			
712,201 BNP PARIBAS SA	46,905,557.86	5.14			
179,132 BUREAU VERITAS SA	5,065,852.96	0.55			
100,156 CAPGEMINI SE	21,363,274.80	2.34			
349,832 CARREFOUR SA	5,553,583.03	0.61			
280,940 COMPAGNIE DE SAINT-GOBAIN SA	20,208,014.20	2.21			
643,236 CREDIT AGRICOLE SA	8,886,948.58	0.97			
391,071 DANONE SA	23,421,242.19	2.57			
151,590 EDENRED - BEARER/REG SHS	7,497,641.40	0.82			
893,751 ENGIE --- REGISTERED LOYALTY BONUS	13,862,078.01	1.52			
142,892 ENGIE SA	2,216,254.92	0.24			
72,681 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,127,282.31	0.12			
27,923 GECINA	2,642,911.95	0.29			
19,236 HERMES INTERNATIONAL SA	45,512,376.00	4.99			
45,213 KERING	16,563,782.55	1.81			
130,671 KLEPIERRE SA	3,136,104.00	0.34			
18,870 L'OREAL SA	8,277,325.50	0.91			
162,055 LEGRAND SA	15,917,042.10	1.74			
118,026 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	51,772,104.90	5.67			
9,598 L OREAL S A	4,210,162.70	0.46			
103,900 LVMH MOET HENNESSY LOUIS VUITTON SE	86,621,430.00	9.49			
433,728 MICHELIN (CGDE)	15,406,018.56	1.69			
1,130,931 ORANGE SA	12,313,576.73	1.35			
124,209 PERNOD RICARD SA	18,625,139.55	2.04			
139,013 PUBLICIS GROUPE SA	14,047,263.65	1.54			
125,727 RENAULT SA	5,883,394.97	0.64			
128,997 REXEL SA	3,228,794.91	0.35			
220,576 SAFRAN SA	46,331,988.80	5.08			
691,218 SANOFI	62,873,189.28	6.89			
347,918 SCHNEIDER ELECTRIC SE	72,941,008.70	7.99			
448,647 SOCIETE GENERALE SA	11,130,932.07	1.22			
39,685 SODEXO	3,154,163.80	0.35			
9,572 SODEXO	760,782.56	0.08			
36,157 TELEPERFORMANCE SE	3,257,022.56	0.36			
71,781 UNIBAIL RODAMCO	5,347,684.50	0.59			
132,509 VALEO SA	1,535,779.31	0.17			
369,322 VEOLIA ENVIRONNEMENT SA	11,127,671.86	1.22			

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	CHF	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>132,134,604.45</b>	<b>99.70</b>
<b>Shares</b>	<b>132,134,604.45</b>	<b>99.70</b>
<b>Switzerland</b>	<b>132,134,604.45</b>	<b>99.70</b>
197,851 ABB REG.SHS	8,287,978.39	6.25
20,589 ADECCO REG.SHS	734,203.74	0.55
61,084 ALCON - REG SHS	4,565,418.16	3.44
5,599 BALOISE HOLDING - REG SHS	791,138.70	0.60
124 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,337,960.00	1.01
13 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	1,414,400.00	1.07
65,715 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	9,035,812.50	6.82
4,086 GEBERIT AG	2,177,838.00	1.64
971 GIVAUDAN SA - REG SHS	3,899,536.00	2.94
65,130 HOLCIM LTD	5,318,515.80	4.01
25,182 JULIUS BAER GROUP - REG SHS	1,311,478.56	0.99
6,790 KUEHNE + NAGEL INTERNATIONAL AG	1,704,290.00	1.29
19,468 LOGITECH - REG SHS	1,572,235.68	1.19
9,103 LONZA GROUP (CHF)	4,917,440.60	3.71
139,446 NESTLE LTD - NAMEN-AKT	13,351,954.50	10.07
142,156 NOVARTIS AG PREFERENTIAL SHARE	12,420,169.72	9.37
2,676 PARTNERS GROUP HOLDING AG - NAMNE-AKT	3,446,688.00	2.60
2,002 ROCHE HOLDING AG	486,486.00	0.37
52,742 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	12,114,837.40	9.14
52,686 SANDOZ GROUP AG	1,433,586.06	1.08
2,460 SCHINDLER HOLDING NAMEN AKT	541,200.00	0.41
4,980 SCHINDLER HOLDING SA	1,130,958.00	0.85
18,553 SGS LTD - REG SHS	1,623,387.50	1.22
19,617 SIKA - REGISTERED SHS	5,269,126.20	3.98
5,831 SONOVA HOLDING LTD - NAMEN-AKT	1,522,474.10	1.15
14,229 STRAUMANN HOLDING LTD - REG SHS	2,048,976.00	1.55
3,103 SWISSCOM SHS NOM	1,710,994.20	1.29
3,608 SWISS LIFE HOLDING - REG SHS	2,280,977.60	1.72
35,318 SWISS RE - REG SHS	4,095,122.10	3.09
3,537 THE SWATCH GROUP	740,647.80	0.56
6,717 THE SWATCH GROUP REG	274,725.30	0.21
372,426 UBS GROUP NAMEN-AKT	10,331,097.24	7.80
3,301 VAT GROUP SA	1,542,557.30	1.16
17,891 ZURICH INSURANCE GROUP - REG SHS	8,700,393.30	6.56
<b>Total securities portfolio</b>	<b>132,134,604.45</b>	<b>99.70</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,095,089,805.45</b>	<b>99.81</b>
<b>Shares</b>	<b>1,095,089,805.45</b>	<b>99.81</b>
<b>France</b>	<b>79,555,717.92</b>	<b>7.25</b>
465,892 AIRBUS SE	79,555,717.92	7.25
<b>Germany</b>	<b>1,008,458,368.06</b>	<b>91.91</b>
132,402 ADIDAS AG - REG SHS	27,407,214.00	2.50
311,903 ALLIANZ SE - REG SHS	86,646,653.40	7.90
710,663 BASF SE - NAMEN-AKT	37,615,392.59	3.43
782,247 BAYER AG REG SHS	22,239,282.21	2.03
237,477 BAYERISCHE MOTOREN WERKE AG	25,400,539.92	2.32
77,893 BEIERSDORF AG	10,511,660.35	0.96
105,104 BRENNTAG - NAMEN AKT	8,206,520.32	0.75
831,984 COMMERZBK	10,591,156.32	0.97
85,985 CONTINENTAL AG	5,752,396.50	0.52
150,693 COVESTRO AG	7,637,121.24	0.70
458,622 DAIMLER TRUCK HOLDING AG - REG SHS	21,536,889.12	1.96
1,588,265 DEUTSCHE BANK AG PREFERENTIAL SHARE	23,160,080.23	2.11
151,286 DEUTSCHE BOERSE AG - NAMEN-AKT	28,691,389.90	2.61
766,186 DEUTSCHE POST AG REG SHS	30,582,314.19	2.79
2,761,034 DEUTSCHE TELEKOM AG REG SHS	62,123,265.00	5.66
90,672 DR ING HCF PORSCHE AKTIENGESELLSCH	8,367,212.16	0.76
1,616,464 E.ON SE	20,828,138.64	1.90
330,076 FRESENIUS SE	8,251,900.00	0.75
47,801 HANNOVER RUECK SE	12,127,113.70	1.11
107,800 HEIDELBERG MATERIALS AG	10,990,210.00	1.00
129,497 HENKEL AG & CO KGAA PREFERENTIAL SHARE	9,647,526.50	0.88
1,039,829 INFINEON TECHNOLOGIES AG - NAMEN-AKT	32,770,210.94	2.99
636,842 MERCEDES-BENZ GROUP	47,005,308.02	4.28
102,908 MERCK KGAA - BEARER SHS	16,835,748.80	1.53
42,857 MTU AERO ENGINES HOLDING AG	10,079,966.40	0.92
108,662 MUENCHENER RUECK - REG SHS	49,147,822.60	4.48
122,089 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,997,011.68	0.55
34,683 RHEINMETALL AG	18,069,843.00	1.65
538,439 RWE AG	16,939,290.94	1.54
814,438 SAP AG	146,973,481.48	13.40
20,105 SARTORIUS VORZ.OHNE STIMMRECHT.	7,410,703.00	0.68
598,774 SIEMENS AG - NAMEN-AKT	105,959,047.04	9.66
527,548 SIEMENS ENERGY - REG SHS	8,970,953.74	0.82
221,202 SIEMENS HEALTHINEERS AG - REG SHS	12,546,577.44	1.14
99,988 SYMRISE AG - INHABER-AKT	11,093,668.60	1.01
164,189 VOLKSWAGEN AG VORZ.AKT	20,168,976.76	1.84
553,951 VONOVIA SE - NAMEN-AKT	15,178,257.40	1.38
188,657 ZALANDO SE	4,997,523.93	0.46
<b>Netherlands</b>	<b>7,075,719.47</b>	<b>0.64</b>
178,522 QIAGEN N.V.	7,075,719.47	0.64
<b>Total securities portfolio</b>	<b>1,095,089,805.45</b>	<b>99.81</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>78,848,030.56</b>	<b>99.83</b>
<b>Shares</b>	<b>78,848,030.56</b>	<b>99.83</b>
<b>Germany</b>	<b>78,848,030.56</b>	<b>99.83</b>
29,188 ALLIANZ SE - REG SHS	8,108,426.40	10.27
145,152 BASF SE - NAMEN-AKT	7,682,895.36	9.73
159,773 BAYER AG REG SHS	4,542,346.39	5.75
48,504 BAYERISCHE MOTOREN WERKE AG	5,187,987.84	6.57
93,673 DAIMLER TRUCK HOLDING AG - REG SHS	4,398,884.08	5.57
324,401 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,730,415.38	5.99
156,492 DEUTSCHE POST AG REG SHS	6,246,378.18	7.91
338,888 DEUTSCHE TELEKOM AG REG SHS	7,624,980.00	9.65
330,161 E.ON SE	4,254,124.49	5.39
22,018 HEIDELBERG MATERIALS AG	2,244,735.10	2.84
103,328 MERCEDES-BENZ GROUP	7,626,639.68	9.66
17,151 MUENCHENER RUECK - REG SHS	7,757,397.30	9.82
24,903 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,223,235.36	1.55
33,535 VOLKSWAGEN AG VORZ.AKT	4,119,439.40	5.22
113,144 VONOVIA SE - NAMEN-AKT	3,100,145.60	3.92
<b>Total securities portfolio</b>	<b>78,848,030.56</b>	<b>99.83</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>133,472,083.23</b>	<b>99.75</b>			
<b>Shares</b>	<b>133,472,083.23</b>	<b>99.75</b>			
<b>Austria</b>	<b>2,839,892.72</b>	<b>2.12</b>			
138,938 KONTRON AG	2,839,892.72	2.12	11,544 PFEIFF VACUUM TECHNOLOGY	1,800,864.00	1.35
<b>Germany</b>	<b>127,086,168.04</b>	<b>94.98</b>	138,434 PNE AG	1,855,015.60	1.39
124,091 1&1 AG	1,987,937.82	1.49	466,411 PROSIEBENSAT.1 - REG SHS	3,037,268.43	2.27
10,968 ADESSO	1,197,705.60	0.90	146,989 SAF-HOLLAND - BEARER SHS	2,776,622.21	2.08
58,607 ADTRAN NETWORKS SE	1,169,795.72	0.87	74,862 SALZGITTER AG	1,811,660.40	1.35
17,590 AMADEUS FIRE AG	2,114,318.00	1.58	471,940 SCHAEFFLER AG	2,949,625.00	2.20
12,876 ATOSS SOFTWARE	3,528,024.00	2.64	112,171 SCHOTT PHARMA AG& CO KGAA	4,441,971.60	3.32
350,340 AUTO1 GROUP --- BEARER SHS	1,535,540.22	1.15	56,225 SFC SMART FUEL CELL AKT	1,010,925.50	0.76
41,912 BAYWA VINKULIERTE - REG SHS	1,054,086.80	0.79	181,357 SGL CARBON SE	1,261,337.94	0.94
240,362 BORUSSIA DORTMUND GMBH AND CO	805,212.70	0.60	8,219 STO SE & CO KGAA	1,300,245.80	0.97
104,943 CANCOM IT SYSTEME	2,900,624.52	2.17	23,491 STRATEC N REG SHS	944,338.20	0.71
573,478 CECONOMY AG	1,067,242.56	0.80	192,132 SUEDZUCKER AG	2,553,434.28	1.91
17,558 CEWE COLOR HOLDING	1,804,962.40	1.35	57,255 SUESS MICROTEC AG	2,092,670.25	1.56
86,928 COMPUGROUP MED - REG SHS	2,479,186.56	1.85	110,454 SYNLAB AG	1,209,471.30	0.90
54,951 DERMAPHARM HLDG - BEARER SHS	1,793,600.64	1.34	75,207 TAKKT	1,006,269.66	0.75
170,189 DEUTSCHE WOHNEN SE	3,233,591.00	2.42	70,428 TEPLA AG	1,323,342.12	0.99
408,472 DEUTZ	2,403,857.72	1.80	73,459 THYSSENKRUPP NUCERA AG & CO	1,052,187.58	0.79
27,847 DRAEGERWERK VORZUG OHNE STIMMRECHT	1,417,412.30	1.06	166,436 TRATON SE	5,548,976.24	4.15
39,573 DT BETEILIGUNGS	1,019,004.75	0.76	68,872 VARTA AG	1,019,649.97	0.76
157,506 DUERR AG	3,373,778.52	2.52	60,015 VERBIO VGT BIOENERGIE AG	1,263,315.75	0.94
100,444 DWS GROUP GMBH-BEARER SHS	4,096,106.32	3.06	14,501 VITESCO TECHNOLOGIES GROUP	933,139.35	0.70
47,214 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	1,769,580.72	1.32	28,386 VOSSLOH AG	1,297,240.20	0.97
23,871 ELMOS SEMICONDUCTOR	1,764,066.90	1.32	94,049 WACKER CONSTR EQUIP - REG SHS	1,613,880.84	1.21
22,171 ENERGIEKONTOR	1,421,161.10	1.06	65,085 WUESTENROT-WUERTEMBERGISCHE.NAMEN AKT	866,932.20	0.65
73,684 FIELMANN GROUP AG	3,135,991.04	2.34	<b>Luxembourg</b>	<b>2,358,468.20</b>	<b>1.76</b>
261,138 FLATEXDEGIRO AG	2,714,529.51	2.03	222,497 GRAND CITY PROPERTIES	2,358,468.20	1.76
54,676 GFT TECHNOLOGIES	1,476,252.00	1.10	<b>United States of America</b>	<b>1,187,554.27</b>	<b>0.89</b>
84,507 GRENKELEASING NAMENS-AKT.	2,045,069.40	1.53	235,813 ADTRAN HOLDINGS INC	1,187,554.27	0.89
231,260 HAMBORNER REIT AG	1,586,443.60	1.19	<b>Total securities portfolio</b>	<b>133,472,083.23</b>	<b>99.75</b>
435,438 HBV REAL ESTATE BK	2,152,805.47	1.61			
827,385 HEIDELBERGER DRUCKMASCHINEN	860,480.40	0.64			
25,832 HORNBAACH HOLD	1,924,484.00	1.44			
14,998 HYPOPORT AG ACT NOM	3,536,528.40	2.64			
66,754 INDUS HOLDING	1,772,318.70	1.32			
67,999 IONOS SE	1,448,378.70	1.08			
38,535 JOST WERKE SE	1,834,266.00	1.37			
188,856 KLOECKNER AND CO SE	1,274,778.00	0.95			
2,240 KSB AG VORZUG	1,397,760.00	1.04			
32,270 KWS SAAT SE & CO KGAA	1,598,978.50	1.20			
413,497 METRO WHOLESALE AND FOOD SPECIALIST AG	2,086,092.39	1.56			
165,828 MLP AG	930,295.08	0.70			
44,671 MUTARES SE CO	1,648,359.90	1.23			
25,408 NAGARRO - REGISTERED SHS	2,026,288.00	1.51			
98,014 NORMA GROUP - NAMEN AKT	1,688,781.22	1.26			
120,662 PATRIZIA -NAMEN AKT-	1,040,106.44	0.78			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,748,764,976.02</b>	<b>98.50</b>	12,412,082 INTESA SANPAOLO SPA - AZ NOM	41,741,831.77	1.50
			1,323,052 UNICREDIT SPA REGS	46,538,354.10	1.67
<b>Shares</b>	<b>2,748,764,976.02</b>	<b>98.50</b>	<b>Netherlands</b>	<b>453,941,821.46</b>	<b>16.27</b>
<b>Belgium</b>	<b>39,043,896.72</b>	<b>1.40</b>	22,030 ADYEN	34,543,040.00	1.24
691,532 ANHEUSER-BUSCH INBEV	39,043,896.72	1.40	283,174 ASML HOLDING NV - BEARER/REG SHS	252,647,842.80	9.05
<b>Finland</b>	<b>41,757,272.22</b>	<b>1.50</b>	2,540,156 ING GROUP NV	38,727,218.37	1.39
4,068,806 NOKIA OYJ	13,390,440.54	0.48	732,723 KONINKLIJKE AHOLD DELHAIZE NV	20,311,081.56	0.73
2,709,344 NORDEA BANK	28,366,831.68	1.02	1,154,896 PROSUS N.V. (ZAR)	33,578,601.21	1.20
<b>France</b>	<b>1,126,080,750.29</b>	<b>40.35</b>	0 ROYAL PHILIPS NV	-	0.00
451,314 AIRBUS SE	77,048,326.08	2.76	1,760,169 STELLANTIS --- BEARER AND REGISTERED SHS	46,371,652.32	1.66
277,506 AIR LIQUIDE NOM. PRIME FIDELITE	53,514,257.04	1.92	191,201 WOLTERS KLUWER NV - BEARER/REG SHS	27,762,385.20	0.99
58,557 AIR LIQUIDE SA	11,292,131.88	0.40	<b>Spain</b>	<b>196,416,618.46</b>	<b>7.04</b>
67,497 AIR LIQUIDE SA	13,016,121.48	0.47	4,491,549 BANCO BILBAO VIZCAYA ARGENTARIA SA	49,586,700.96	1.78
1,469,308 AXA SA	51,153,958.03	1.83	12,175,760 BANCO SANTANDER SA - REG SHS	55,052,698.85	1.97
834,193 BNP PARIBAS SA	54,939,950.98	1.97	4,512,456 IBERDROLA SA	51,870,681.72	1.86
389,651 COMPAGNIE DE SAINT-GOBAIN SA	28,027,596.43	1.00	855,079 INDITEX SA SHARE FROM SPLIT	39,906,536.93	1.43
493,562 DANONE SA	29,559,428.18	1.06	<b>Total securities portfolio</b>	<b>2,748,764,976.02</b>	<b>98.50</b>
235,618 ESSLORLUXOTTICA SA	49,409,094.60	1.77			
27,047 HERMES INTERNATIONAL SA	63,993,202.00	2.29			
54,856 KERING	20,096,495.60	0.72			
30,708 L'OREAL SA	13,470,064.20	0.48			
128,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	56,585,411.35	2.03			
26,000 L OREAL S A	11,404,900.00	0.41			
198,051 LVMH MOET HENNESSY LOUIS VUITTON SE	165,115,118.70	5.92			
154,056 PERNOD RICARD SA	23,100,697.20	0.83			
291,807 SAFRAN SA	61,294,060.35	2.20			
882,119 SANOFI	80,237,544.24	2.88			
440,724 SCHNEIDER ELECTRIC SE	92,397,786.60	3.31			
1,836,373 TOTALENERGIES SE	116,554,594.31	4.18			
453,604 VINCI SA	53,870,011.04	1.93			
<b>Germany</b>	<b>706,612,591.13</b>	<b>25.32</b>			
127,934 ADIDAS AG - REG SHS	26,482,338.00	0.95			
301,378 ALLIANZ SE - REG SHS	83,722,808.40	3.00			
686,690 BASF SE - NAMEN-AKT	36,346,501.70	1.30			
755,850 BAYER AG REG SHS	21,488,815.50	0.77			
229,463 BAYERISCHE MOTOREN WERKE AG	24,543,362.48	0.88			
146,181 DEUTSCHE BOERSE AG - NAMEN-AKT	27,723,226.65	0.99			
741,666 DEUTSCHE POST AG REG SHS	29,603,598.39	1.06			
2,667,862 DEUTSCHE TELEKOM AG REG SHS	60,026,895.00	2.15			
1,004,739 INFINEON TECHNOLOGIES AG - NAMEN-AKT	31,664,349.59	1.13			
615,352 MERCEDES-BENZ GROUP	45,419,131.12	1.63			
104,995 MUENCHENER RUECK - REG SHS	47,489,238.50	1.70			
834,780 SAP AG	150,644,398.80	5.40			
576,229 SIEMENS AG - NAMEN-AKT	101,969,483.84	3.65			
158,649 VOLKSWAGEN AG VORZ.AKT	19,488,443.16	0.70			
<b>Italy</b>	<b>184,912,025.74</b>	<b>6.63</b>			
5,976,760 ENEL SPA - AZ NOM	36,571,794.44	1.31			
1,619,709 ENI SPA	23,725,497.43	0.85			
89,937 FERRARI NV	36,334,548.00	1.30			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>64,035,483.58</b>	<b>99.84</b>
<b>Shares</b>	<b>64,035,483.58</b>	<b>99.84</b>
<b>Austria</b>	<b>2,412,168.42</b>	<b>3.76</b>
54,997 OMV AG	2,412,168.42	3.76
<b>Belgium</b>	<b>4,630,198.52</b>	<b>7.22</b>
63,022 AGEAS NOM	2,704,904.24	4.22
27,734 KBC GROUPE SA/NV	1,925,294.28	3.00
<b>Finland</b>	<b>2,644,383.13</b>	<b>4.12</b>
92,013 KESKO CORP	1,593,205.10	2.48
26,602 SAMPO	1,051,178.03	1.64
<b>France</b>	<b>12,113,783.45</b>	<b>18.89</b>
57,135 AXA SA	1,989,155.03	3.10
44,675 BNP PARIBAS SA	2,942,295.50	4.59
166,520 CREDIT AGRICOLE SA	2,300,640.32	3.59
202,927 ORANGE SA	2,209,469.18	3.44
12,702 PUBLICIS GROUPE SA	1,283,537.10	2.00
15,267 SANOFI	1,388,686.32	2.17
<b>Germany</b>	<b>13,809,468.68</b>	<b>21.53</b>
6,539 ALLIANZ SE - REG SHS	1,816,534.20	2.83
22,434 BAYERISCHE MOTOREN WERKE AG	2,399,540.64	3.74
33,771 DEUTSCHE POST AG REG SHS	1,347,969.47	2.10
179,688 K+S	2,598,288.48	4.05
30,647 MERCEDES-BENZ GROUP	2,262,055.07	3.53
2,463 MUENCHENER RUECK - REG SHS	1,114,014.90	1.74
18,488 VOLKSWAGEN AG VORZ.AKT	2,271,065.92	3.54
<b>Italy</b>	<b>6,035,840.79</b>	<b>9.41</b>
74,299 ASSICURAZIONI GENERALI SPA	1,743,054.54	2.72
199,546 POSTE ITALIANE SPA	2,315,731.33	3.61
451,795 SNAM SPA - AZ NOM	1,977,054.92	3.08
<b>Netherlands</b>	<b>15,811,931.17</b>	<b>24.65</b>
241,759 ABN AMRO GROUP DEP RECEIPT	3,831,880.15	5.97
56,747 ASR NEDERLAND NV - REG SHS	2,575,746.33	4.02
232,328 ING GROUP NV	3,542,072.69	5.52
50,982 KONINKLIJKE AHOLD DELHAIZE NV	1,413,221.04	2.20
68,074 NN GROUP NV	2,914,928.68	4.54
31,359 RANDSTAD BR	1,534,082.28	2.39
<b>Portugal</b>	<b>1,518,023.05</b>	<b>2.37</b>
420,505 EDP ENERGIAS DE PORTUGAL SA - REG SHS	1,518,023.05	2.37
<b>Spain</b>	<b>5,059,686.37</b>	<b>7.89</b>
441,870 BANKINTER SA - REG SHS	2,996,762.34	4.67
120,182 ENDESA	2,062,924.03	3.22
<b>Total securities portfolio</b>	<b>64,035,483.58</b>	<b>99.84</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>89,449,594.72</b>	<b>99.64</b>	9,304 HEIDELBERG MATERIALS AG	948,542.80	1.06
<b>Shares</b>	<b>89,449,594.72</b>	<b>99.64</b>	7,617 HELLOFRESH SE	50,211.26	0.06
<b>Germany</b>	<b>89,449,594.72</b>	<b>99.64</b>	8,835 HENKEL AG & CO KGAA PREFERENTIAL SHARE	658,207.50	0.73
7,912 1&1 AG	126,750.24	0.14	4,519 HOCHTIEF AG	486,696.30	0.54
8,090 ADIDAS AG - REG SHS	1,674,630.00	1.87	3,175 HUGO BOSS AG	173,418.50	0.19
5,211 AIXTRON AG	127,669.50	0.14	63,592 INFINEON TECHNOLOGIES AG - NAMEN-AKT	2,004,101.88	2.23
20,037 ALLIANZ SE - REG SHS	5,566,278.60	6.20	6,368 IONOS SE	135,638.40	0.15
1,980 AURUBIS	129,056.40	0.14	3,843 JUNGHEINRICH VORZ.STIMMRECHTSLOS	131,738.04	0.15
46,305 BASF SE - NAMEN-AKT	2,450,923.65	2.73	8,657 K+S	125,180.22	0.14
48,169 BAYER AG REG SHS	1,369,444.67	1.53	7,475 KION GROUP AG - INHABER-AKT	364,630.50	0.41
27,152 BAYERISCHE MOTOREN WERKE AG	2,904,177.92	3.24	8,388 KNORR-BREMSE AG - BEARER SHS	587,998.80	0.66
5,643 BECHTLE	276,394.14	0.31	1,968 KRONES	241,473.60	0.27
11,952 BEIERSDORF AG	1,612,922.40	1.80	3,676 LANXESS AG	91,201.56	0.10
2,053 BILFINGER SE	88,894.90	0.10	3,340 LEG IMMOBILIEN - REG SHS	265,797.20	0.30
12,395 BIONTECH --- SHS SPONSORED ADR	1,067,209.50	1.19	53,556 MERCEDES-BENZ GROUP	3,952,968.36	4.40
8,200 BRENNTAG - NAMEN AKT	640,256.00	0.71	6,134 MERCK KGAA - BEARER SHS	1,003,522.40	1.12
6,754 CAPITAL STAGE AG	113,838.67	0.13	15,455 METRO WHOLESALE AND FOOD SPECIALIST AG	77,970.48	0.09
4,438 CARL ZEISS MEDITEC AG - INHABER-AKT	513,920.40	0.57	2,989 MTU AERO ENGINES HOLDING AG	703,012.80	0.78
23,570 CECOMY AG	43,863.77	0.05	6,689 MUENCHENER RUECK - REG SHS	3,025,434.70	3.37
66,661 COMMERZBK	848,594.53	0.95	5,631 NEMETSCHKE	516,475.32	0.58
2,328 COMPUGROUP MED - REG SHS	66,394.56	0.07	16,181 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	196,760.96	0.22
10,059 CONTINENTAL AG	672,947.10	0.75	7,038 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	345,706.56	0.39
8,769 COVESTRO AG	444,412.92	0.50	15,149 PROSIEBENSAT.1 - REG SHS	98,650.29	0.11
4,536 CTS EVENTIM AG & CO KGAA	373,993.20	0.42	7,755 PUMA AG	325,865.10	0.36
43,299 DAIMLER TRUCK HOLDING AG - REG SHS	2,033,321.04	2.27	591 RATIONAL NAMEN	472,209.00	0.53
10,421 DELIVERY HERO	276,312.82	0.31	36,751 RWE AG	1,156,186.46	1.29
2,448 DERMAPHARM HLDG - BEARER SHS	79,902.72	0.09	2,556 SALZGITTER AG	61,855.20	0.07
95,737 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,396,036.93	1.56	59,055 SAP AG	10,657,065.30	11.87
9,614 DEUTSCHE BOERSE AG - NAMEN-AKT	1,823,295.10	2.03	1,825 SARTORIUS VORZ.OHNE STIMMRECHT.	672,695.00	0.75
65,583 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	477,509.82	0.53	3,251 SCOUT24	227,114.86	0.25
60,487 DEUTSCHE POST AG REG SHS	2,414,338.61	2.69	37,929 SIEMENS AG - NAMEN-AKT	6,711,915.84	7.48
247,892 DEUTSCHE TELEKOM AG REG SHS	5,577,570.00	6.21	40,257 SIEMENS ENERGY - REG SHS	684,570.29	0.76
21,608 DR ING HCF PORSCHE AKTIENGESELLSCH	1,993,986.24	2.22	1,551 SILTRONIC AG	127,492.20	0.14
4,896 DUERR AG	104,872.32	0.12	1,305 SIXT AKTIENGESELLSCHAFT	120,647.25	0.13
123,747 E.ON SE	1,594,480.10	1.78	1,730 SMA SOLAR TECHNOLOGY AG	92,555.00	0.10
23,706 EVONIK INDUSTRIES AG - NAMEN-AKT	434,412.45	0.48	2,780 STROEER OUT-OF-HOME MEDIA A	156,792.00	0.17
7,670 EVOTEC SE	110,984.90	0.12	9,019 SUEDZUCKER AG	119,862.51	0.13
3,800 FIELMANN GROUP AG	161,728.00	0.18	6,844 SYMRISE AG - INHABER-AKT	759,341.80	0.85
4,357 FRAPORT AG	212,883.02	0.24	7,434 TAG IMMOBILIEN AG	94,225.95	0.10
5,963 FREENET AG - REG SHS	155,515.04	0.17	12,899 TALANX AG NAM AKT	946,786.60	1.05
14,290 FRESENIUS MEDICAL CARE AG	509,438.50	0.57	9,122 TEAMVIEWER - BEARER SHS	125,929.21	0.14
27,449 FRESENIUS SE	686,225.00	0.76	25,975 THYSSENKRUPP AG	129,199.65	0.14
3,376 FUCHS SE	154,958.40	0.17	25,978 TRATON SE	866,106.52	0.96
10,774 GEA GROUP AG - INHABER-AKT	422,233.06	0.47	25,053 TUI --- REGISTERED SHS FROM CONVERSION	191,304.71	0.21
1,489 GERRESHEIMER AG -INHABER-AKT	155,451.60	0.17	9,833 UNITED INTERNET AG - REG SHS	205,116.38	0.23
1,849 GRENKELEASING NAMENS-AKT.	44,745.80	0.05	2,864 VERBIO VGT BIOENERGIE AG	60,287.20	0.07
5,855 HANNOVER RUECK SE	1,485,413.50	1.65	1,870 VITESCO TECHNOLOGIES GROUP	120,334.50	0.13
13,589 HAPAG-LLOYDS NAM-AKT	1,898,383.30	2.11	9,685 VOLKSWAGEN AG VORZ.AKT	1,189,705.40	1.33
			39,179 VONOVIA SE - NAMEN-AKT	1,073,504.60	1.20
			2,331 WACKER CHEMIE AG - INHABER-AKT	243,706.05	0.27

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
13,413 ZALANDO SE	355,310.37	0.40
<b>Total securities portfolio</b>	<b>89,449,594.72</b>	<b>99.64</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>74,652,809.17</b>	<b>99.52</b>	3,141 UBER TECH PREFERENTIAL SHARE	223,912.58	0.30
<b>Shares</b>	<b>74,652,809.17</b>	<b>99.52</b>	3,202 UNION PACIFIC CORP	729,136.91	0.97
<b>France</b>	<b>9,634,888.43</b>	<b>12.84</b>	1,615 UNITEDHEALTH GROUP INC	739,759.72	0.99
55,834 AXA SA	1,943,860.71	2.59	19,801 WILLIAMS COS INC	714,486.08	0.95
125,832 ENGIE --- REGISTERED LOYALTY BONUS	1,951,654.32	2.60	<b>Total securities portfolio</b>	<b>74,652,809.17</b>	<b>99.52</b>
2,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,146,192.45	1.53			
87,280 ORANGE SA	950,304.64	1.27			
22,030 SANOFI	2,003,848.80	2.67			
14,269 SOCIETE GENERALE SA	354,013.89	0.47			
20,246 TOTALENERGIES SE	1,285,013.62	1.71			
<b>Germany</b>	<b>2,297,267.86</b>	<b>3.06</b>			
43,402 BASF SE - NAMEN-AKT	2,297,267.86	3.06			
<b>Italy</b>	<b>2,516,112.00</b>	<b>3.35</b>			
6,228 FERRARI NV	2,516,112.00	3.35			
<b>Netherlands</b>	<b>6,036,617.84</b>	<b>8.05</b>			
2,696 ASML HOLDING NV - BEARER/REG SHS	2,405,371.20	3.21			
98,998 FERROVIAL INTERNATIONAL SE	3,631,246.64	4.84			
<b>United Kingdom</b>	<b>3,085,414.61</b>	<b>4.11</b>			
209,506 SUBSEA 7 SA - REG SHS	3,085,414.61	4.11			
<b>United States of America</b>	<b>51,082,508.43</b>	<b>68.10</b>			
5,691 ABBVIE INC	959,565.83	1.28			
17,946 ALPHABET INC -A-	2,507,953.50	3.34			
6,057 ALPHABET INC -C-	853,924.83	1.14			
37,422 AMAZON.COM INC	6,250,167.00	8.33			
24,778 AMERICAN INTL	1,793,422.46	2.39			
824 AMERICAN TOWER CORP	150,753.85	0.20			
19,986 BECTON DICKINSON and CO. - REG SHS	4,579,199.72	6.10			
121 CME GROUP -A-	24,120.45	0.03			
7,016 DOLLAR TREE INC	864,981.85	1.15			
6,726 ELECTRONIC ARTS INC - REG SHS	826,239.28	1.10			
1,529 ELI LILLY & CO	1,101,389.67	1.47			
4,477 ENTERGY CORP	438,082.74	0.58			
130 FTI CONSULTING	25,312.69	0.03			
7,602 GOLDMAN SACHS GROUP INC	2,940,073.50	3.92			
1,448 INTEL CORP	59,220.52	0.08			
35,202 INTERCONTINENTAL EXCHANGE INC	4,479,454.50	5.97			
4,269 MARKETAXESS HOLDING INC	866,646.53	1.16			
2,388 MERCK and CO INC - REG SHS	291,756.11	0.39			
7,290 MICROSOFT CORP - REG SHS	2,839,860.00	3.79			
4,736 NETFLIX INC - REG SHS	2,663,254.52	3.55			
7,424 NVIDIA CORP	6,211,138.37	8.28			
15,000 PROCTER & GAMBLE CO	2,253,472.22	3.00			
6,135 PUBLIC SERVICE ENTERPRISE GROUP INC	379,347.50	0.51			
6,436 QUALCOMM INC	1,008,902.59	1.35			
43,060 SCHNEIDER NTL -B-	902,665.19	1.20			
16,742 THE HARTFORD FINANCIAL SERVICES GROUP	1,597,465.83	2.13			
22,322 THE TRADE DESK -A-	1,806,841.89	2.41			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>252,177,382.13</b>	<b>99.74</b>
<b>Shares</b>	<b>252,177,382.13</b>	<b>99.74</b>
<b>Italy</b>	<b>205,676,426.32</b>	<b>81.34</b>
1,049,138 A2A SPA	1,755,732.45	0.69
28,527 ACEA SPA	468,413.34	0.19
90,975 AMPLIFON SPA	3,074,955.00	1.22
121,263 ANIMA HOLDING	533,557.20	0.21
731,034 ASSICURAZIONI GENERALI SPA	17,150,057.64	6.78
35,218 BANCA GENERALI SPA	1,296,726.76	0.51
149,509 BANCA MEDIOLANUM	1,522,001.62	0.60
862,579 BANCO BPM SPA - REGISTERED	5,320,387.27	2.10
616,376 BPER BANCA SPA	2,699,726.88	1.07
100,641 BREMBO SPA	1,194,608.67	0.47
3,981,256 ENEL SPA - AZ NOM	24,361,305.46	9.63
1,356,628 ENI SPA	19,871,886.94	7.86
35,237 ERG SPA - AZ NOM	820,317.36	0.32
408,973 FINECOBANK	5,678,590.11	2.25
548,693 HERA SPA	1,792,031.34	0.71
7,766,138 INTESA SANPAOLO SPA - AZ NOM	26,117,522.09	10.33
392,087 IREN S.P.A.	742,612.78	0.29
325,800 ITALGAS SPA PREFERENTIAL SHARE	1,759,320.00	0.70
271,053 LEONARDO SPA	6,310,113.84	2.50
341,550 MEDIOBANCA	4,716,805.50	1.87
137,950 MONCLER SPA	9,543,381.00	3.77
395,528 NEXI SPA - REG SHS	2,323,331.47	0.92
126,651 OVS	308,521.84	0.12
167,438 PIRELLI & C.SPA	950,378.09	0.38
306,170 POSTE ITALIANE SPA	3,553,102.85	1.41
185,210 PRYSMIAN SPA - AZ NOM	8,962,311.90	3.54
70,031 RECORDATI SPA	3,588,388.44	1.42
15,034 REPLY SPA	1,972,460.80	0.78
735,093 SAIPEM SPA	1,662,780.37	0.66
39,567 SALVATORE FERRAGAMO S.P.A.	445,920.09	0.18
1,350,568 SNAM SPA - AZ NOM	5,910,085.57	2.34
6,673,530 TELECOM ITALIA	1,502,211.61	0.59
942,340 TERNA SPA	7,218,324.40	2.85
264,292 UGF	2,052,491.67	0.81
768,884 UNICREDIT SPA REGS	27,045,494.70	10.70
284,282 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	763,012.89	0.30
306,671 WEBUILD - AZ NOM POST RAGGRUPPAMENT	687,556.38	0.27
<b>Netherlands</b>	<b>29,444,396.95</b>	<b>11.65</b>
412,323 DAVIDE CAMPARI-MILANO N.V.	3,840,376.42	1.52
971,874 STELLANTIS --- BEARER AND REGISTERED SHS	25,604,020.53	10.13
<b>Switzerland</b>	<b>17,056,558.86</b>	<b>6.75</b>
427,233 STMICROELECTRONICS NV - BEARER/REG SHS	17,056,558.86	6.75
<b>Total securities portfolio</b>	<b>252,177,382.13</b>	<b>99.74</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>12,058,753.02</b>	<b>100.27</b>			
<b>Shares</b>	<b>12,058,753.02</b>	<b>100.27</b>			
<b>British Virgin Islands</b>	<b>24,411.67</b>	<b>0.20</b>	1,178 MID-AMER APARTMENT COMMUNITIES INC	143,519.67	1.19
582 CAPRI HOLDINGS LTD	24,411.67	0.20	2,407 MSA SAFETY	431,454.75	3.59
<b>Germany</b>	<b>137,126.31</b>	<b>1.14</b>	3,255 ORACLE CORP	378,574.58	3.15
115 ALLIANZ SE - REG SHS	31,947.00	0.27	6,414 PAYPAL HOLDINGS	397,846.17	3.31
624 BASF SE - NAMEN-AKT	33,028.32	0.27	2,629 PROCTER & GAMBLE CO	394,958.56	3.28
54 DEUTSCHE BANK AG PREFERENTIAL SHARE	787.43	0.01	67 PROLOGIS	8,078.46	0.07
166 DEUTSCHE BOERSE AG - NAMEN-AKT	31,481.90	0.26	268 PUBLIC STORAGE INC	71,977.85	0.60
221 SAP AG	39,881.66	0.33	2,496 QUALCOMM INC	391,271.11	3.25
<b>Ireland</b>	<b>34,394.07</b>	<b>0.29</b>	369 REGENCY CENTERS	20,691.33	0.17
80 LINDE PLC	34,394.07	0.29	4,099 STARBUCKS CORP	346,858.90	2.88
<b>Israel</b>	<b>589,524.83</b>	<b>4.90</b>	205 TARGET CORP	33,637.08	0.28
3,882 CHECK POINT SOFTWARE TECHNOLOGIES	589,524.83	4.90	2,257 THE WALT DISNEY COMPANY - REG SHS	255,709.74	2.13
<b>Italy</b>	<b>42,016.00</b>	<b>0.35</b>	1,549 UNION PACIFIC CORP	352,727.38	2.93
104 FERRARI NV	42,016.00	0.35	738 UNITED AIRLINES HOLDINGS INC	32,718.00	0.27
<b>Netherlands</b>	<b>1,959,940.42</b>	<b>16.30</b>	6,916 VICI PROPERTIES	190,766.33	1.59
3 ADYEN	4,704.00	0.04	<b>Total securities portfolio</b>	<b>12,058,753.02</b>	<b>100.27</b>
129 ASML HOLDING NV - BEARER/REG SHS	115,093.80	0.96			
557 ASR NEDERLAND NV - REG SHS	25,282.23	0.21			
456 JDE PEET S NV - BEARER/REG SHS	8,873.76	0.07			
23,509 KONINKLIJKE AHOLD DELHAIZE NV	651,669.48	5.42			
92,306 KONINKLIJKE KPN NV - BEARER/REG SHS	319,932.60	2.66			
2,095 NXP SEMICONDUCTORS NV - BEARER SHS	480,627.92	4.00			
867 PROSUS N.V. (ZAR)	25,208.03	0.21			
11,256 STELLANTIS --- BEARER AND REGISTERED SHS	296,314.20	2.46			
222 WOLTERS KLUWER NV - BEARER/REG SHS	32,234.40	0.27			
<b>United Kingdom</b>	<b>864,681.82</b>	<b>7.19</b>			
1,716 AON PREFERENTIAL SHARE	530,244.00	4.41			
10,804 SHELL PLC	334,437.82	2.78			
<b>United States of America</b>	<b>8,406,657.90</b>	<b>69.90</b>			
1,353 ALPHABET INC -A-	189,081.75	1.57			
3,976 ALPHABET INC -C-	560,542.37	4.66			
2,776 AMAZON.COM INC	463,643.41	3.86			
166 AMERICAN TOWER CORP	30,370.31	0.25			
7 AMERIPRISE FINANCIAL INC	2,841.74	0.02			
1,631 APPLE INC - REG SHS	258,966.56	2.15			
157 APPLIED MATERIALS INC	29,979.73	0.25			
2,497 BECTON DICKINSON and CO. - REG SHS	572,113.56	4.76			
19,505 CSX CORP	669,491.06	5.57			
2,135 ELECTRONIC ARTS INC - REG SHS	262,268.94	2.18			
757 GOLDMAN SACHS GROUP INC	292,769.75	2.43			
1,008 HOME DEPOT INC	358,026.67	2.98			
3,056 JOHNSON & JOHNSON	447,619.11	3.72			
891 KLA CORPORATION - REG SHS	576,320.25	4.79			
70 META PLATFORMS INC A	31,472.78	0.26			
540 MICROSOFT CORP - REG SHS	210,360.00	1.75			

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>844,924,786.58</b>	<b>101.03</b>	50,905 CENTENE CORP	3,699,096.67	0.44
<b>Shares</b>	<b>844,924,786.58</b>	<b>101.03</b>	50,523 CME GROUP -A-	10,071,385.81	1.20
<b>Belgium</b>	<b>5,089,554.54</b>	<b>0.61</b>	7 COGNIZANT TECHNOLOGY SOLUTIONS -A-	475.03	0.00
192,349 WAREHOUSES DE PAUW SCA - REGISTERED SHS	5,089,554.54	0.61	9,585 DAVITA	1,225,193.75	0.15
<b>France</b>	<b>165,043,933.37</b>	<b>19.73</b>	58,378 DUKE ENERGY CORP	5,227,533.69	0.63
4,589 ACCOR SA	198,703.70	0.02	5,690 ELEVANCE HEALTH	2,731,937.59	0.33
155,848 AIR LIQUIDE NOM. PRIME FIDELITE	30,053,728.32	3.59	29,758 EXPEDIA GROUP INC	3,795,522.69	0.45
652,385 AXA SA	22,712,783.78	2.72	17,540 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,974,386.85	0.24
28,000 DANONE SA	1,676,920.00	0.20	50,308 FLOWERS FOODS INC	1,106,310.19	0.13
164,226 ENGIE --- REGISTERED LOYALTY BONUS	2,547,145.26	0.30	215,008 GILEAD SCIENCES INC	14,582,718.52	1.74
58,643 ESSILORLUXOTTICA SA	12,297,437.10	1.47	10,741 HOME DEPOT INC	3,815,044.07	0.46
73,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	32,459,661.35	3.88	35,364 INTERCONTINENTAL EXCHANGE INC	4,500,069.00	0.54
30,467 LVMH MOET HENNESSY LOUIS VUITTON SE	25,400,337.90	3.04	6,330 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,119,237.78	0.13
134,363 ORANGE SA	1,462,944.34	0.17	7,136 IQVIA HOLDINGS INC	1,670,947.26	0.20
54,205 SANOFI	4,930,486.80	0.59	27,782 KIMBERLY-CLARK CORP	3,327,408.98	0.40
493,206 TOTALENERGIES SE	31,303,784.82	3.74	31,059 KLA CORPORATION - REG SHS	20,089,708.92	2.40
<b>Germany</b>	<b>64,890,291.17</b>	<b>7.76</b>	107,762 META PLATFORMS INC A	48,450,992.56	5.79
153,450 ALLIANZ SE - REG SHS	42,628,410.00	5.10	169,764 MICROSOFT CORP - REG SHS	66,132,509.33	7.91
293,067 BAYER AG REG SHS	8,331,894.81	1.00	10,822 MOODY S CORP	3,938,306.17	0.47
2,753 DAIMLER TRUCK HOLDING AG - REG SHS	129,280.88	0.02	12,938 MOTOROLA SOLUTIONS INC	4,252,528.93	0.51
112,347 VOLKSWAGEN AG VORZ.AKT	13,800,705.48	1.65	34,216 NIKE INC	2,977,425.63	0.36
<b>Netherlands</b>	<b>76,178,220.97</b>	<b>9.11</b>	68,131 NVIDIA CORP	57,000,413.30	6.82
53,500 ASML HOLDING NV - BEARER/REG SHS	47,732,700.00	5.71	13,245 O REILLY AUTO	13,844,458.89	1.66
13,700 PROSUS N.V. (ZAR)	398,327.50	0.05	6,080 PACCAR INC	697,454.81	0.08
704,605 QIAGEN N.V.	28,047,193.47	3.35	18,045 PTC INC	3,156,872.50	0.38
<b>Sweden</b>	<b>31.88</b>	<b>0.00</b>	39,626 PVH CORP	5,159,085.06	0.62
1 INDUSTRIVAERDEN AB -A- FREE	31.88	0.00	1,022 REGENERON PHARMACEUTICALS INC	910,800.72	0.11
<b>Switzerland</b>	<b>23,403,509.56</b>	<b>2.80</b>	282 RELIANCE INC	87,258.11	0.01
334,864 ADECCO REG.SHS	12,275,764.83	1.47	3,877 RH REGISTERED SHS	1,250,188.91	0.15
8,919 GARMIN	1,229,418.08	0.15	2,205 SAIA	1,194,375.00	0.14
95,313 NESTLE LTD - NAMEN-AKT	9,381,875.87	1.12	22,511 SONOCO PRODUCTS	1,205,589.11	0.14
5,750 NOVARTIS AG PREFERENTIAL SHARE	516,450.78	0.06	32,509 SOUTHERN CO	2,159,440.43	0.26
<b>United Kingdom</b>	<b>9,772,186.15</b>	<b>1.17</b>	13,736 SPECTR BRN HLDG -REGISTERED SHS	1,132,075.33	0.14
11,985 AON PREFERENTIAL SHARE	3,703,365.00	0.44	36,585 STANLEY BLACK & DECKER INC	3,317,378.75	0.40
58,503 ROYALTY PHARMA PLC -A- REG SHS	1,645,126.03	0.20	144,476 STARBUCKS CORP	12,225,612.63	1.46
300,378 SUBSEA 7 SA - REG SHS	4,423,695.12	0.53	2,408 STRYKER CORP	797,917.56	0.10
<b>United States of America</b>	<b>500,547,058.94</b>	<b>59.85</b>	20,271 SYNOPSIS	10,726,737.50	1.28
37,132 ABBVIE INC	6,260,867.78	0.75	170,881 THE KRAFT HEINZ	5,838,434.17	0.70
64,900 ALPHABET INC -A-	9,069,775.00	1.08	175,438 T-MOBILE US INC - REG SHS	26,513,879.96	3.17
111,221 ALPHABET INC -C-	15,680,101.35	1.87	26,886 VALERO ENERGY CORP	4,249,232.72	0.51
241,630 AMAZON.COM INC	40,356,684.63	4.83	407,182 VERIZON COMMUNICATIONS INC	15,819,774.74	1.89
78,070 AMERICAN INTL	5,650,677.69	0.68	72,033 WALMART INC	4,013,171.86	0.48
12,008 ATMOS ENERGY CORP	1,321,658.30	0.16	7,242 WOODWARD INC	1,033,460.22	0.12
16,943 AUTOMATIC DATA PROCESSING INC	3,917,911.87	0.47	65,823 XCEL ENERGY INC	3,275,913.19	0.39
94,753 BERKSHIRE HATHAWAY -B-	36,894,010.70	4.41	6,148 ZOETIS INC -A-	963,243.59	0.12
971 CAPITAL ONE FINANCIAL CORP	133,863.14	0.02			
			<b>Total securities portfolio</b>	<b>844,924,786.58</b>	<b>101.03</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>246,287,810.08</b>	<b>100.73</b>	15,718 TAPESTRY INC	691,009.85	0.28
<b>Shares</b>	<b>246,287,810.08</b>	<b>100.73</b>	5,600 THE CIGNA GROUP - REGISTERED SHS	1,883,207.41	0.77
<b>France</b>	<b>1,084,910.36</b>	<b>0.44</b>	23,646 UBER TECH PREFERENTIAL SHARE	1,685,653.28	0.69
88 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	38,601.20	0.02	83,791 UNITED AIRLINES HOLDINGS INC	3,714,734.33	1.52
82 LVMH MOET HENNESSY LOUIS VUITTON SE	68,363.40	0.03	4,112 UNITEDHEALTH GROUP INC	1,883,524.44	0.77
15,408 TOTAENERGIES SE	977,945.76	0.40	66,650 UNITED PARCEL SERVICE INC	9,172,397.69	3.75
<b>Germany</b>	<b>34,621,359.06</b>	<b>14.16</b>	1,365 VORNADO REALTY TRUST SHS OF BENEF.INT	36,362.08	0.01
41,725 ADIDAS AG - REG SHS	8,637,075.00	3.53	106,324 WALMART INC	5,923,625.07	2.42
655,060 DEUTSCHE BANK AG PREFERENTIAL SHARE	9,552,084.92	3.91	1,051 WEYERHAEUSER CO	34,945.75	0.01
54,585 SAP AG	9,850,409.10	4.03			
94,214 SCOUT24	6,581,790.04	2.69			
<b>Italy</b>	<b>9,897,192.00</b>	<b>4.05</b>			
24,498 FERRARI NV	9,897,192.00	4.05			
<b>Netherlands</b>	<b>21,160,073.38</b>	<b>8.65</b>			
8,656 ADYEN	13,572,608.00	5.55			
288,004 STELLANTIS --- BEARER AND REGISTERED SHS	7,587,465.38	3.10			
<b>Switzerland</b>	<b>2,592,739.61</b>	<b>1.06</b>			
10,806 CHUBB - REG SHS	2,592,739.61	1.06			
<b>United States of America</b>	<b>176,931,535.67</b>	<b>72.36</b>			
82,203 ALPHABET INC -A-	11,487,869.25	4.70			
56,716 ALPHABET INC -C-	7,995,905.70	3.27			
119,405 AMAZON.COM INC	19,942,846.20	8.16			
62,508 APPLE INC - REG SHS	9,924,881.33	4.06			
6,571 AUTOMATIC DATA PROCESSING INC	1,519,482.91	0.62			
24,536 CAESARS ENTERTAINMENT - REGISTERED SHS	993,708.00	0.41			
147,774 COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,028,107.83	4.10			
31,207 CORNING INC	952,391.41	0.39			
26,000 CROWN CASTLE INC	2,547,759.26	1.04			
38,378 DUKE ENERGY CORP	3,436,607.76	1.41			
26,833 ELI LILLY & CO	19,328,704.33	7.91			
47 EQUINIX INC	35,917.14	0.01			
265 EXTRA SPACE STORAGE INC	36,069.44	0.01			
376 FEDERAL REALTY INVESTMENT TRUST	35,552.89	0.01			
6,680 FEDEX CORP	1,792,095.56	0.73			
477 IRON MOUNTAIN INC REIT	35,426.08	0.01			
60,479 JOHNSON & JOHNSON	8,858,493.53	3.62			
27,556 MERCK and CO INC - REG SHS	3,366,679.81	1.38			
38,002 META PLATFORMS INC A	17,086,121.44	6.99			
24,453 MICROSOFT CORP - REG SHS	9,525,802.00	3.90			
11,003 MOTOROLA SOLUTIONS INC	3,616,523.09	1.48			
3,289 NVIDIA CORP	2,751,674.85	1.13			
17,040 OSHKOSH CORP	1,967,646.67	0.80			
631 REGENCY CENTERS	35,382.74	0.01			
94,504 ROLLINS	4,048,796.37	1.66			
29,379 SALESFORCE INC	8,192,932.61	3.35			
19,659 SAREPTA THERAPEUTICS	2,356,531.61	0.96			
68 STANLEY BLACK & DECKER INC	6,165.96	0.00			
			<b>Total securities portfolio</b>	<b>246,287,810.08</b>	<b>100.73</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,946,554.03</b>	<b>100.39</b>
<b>Shares</b>	<b>6,946,554.03</b>	<b>100.39</b>
<b>France</b>	<b>831,019.43</b>	<b>12.01</b>
2,882 SANOFI	283,118.46	4.09
7,993 TOTALENERGIES SE	547,900.97	7.92
<b>Germany</b>	<b>634,542.87</b>	<b>9.17</b>
80 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,259.88	0.02
3,946 RWE AG	134,072.45	1.94
1,217 SAP AG	237,189.41	3.43
1,371 SIEMENS AG - NAMEN-AKT	262,021.13	3.79
<b>Ireland</b>	<b>354,276.16</b>	<b>5.12</b>
763 LINDE PLC	354,276.16	5.12
<b>Netherlands</b>	<b>968,059.22</b>	<b>13.99</b>
108 ADYEN	182,891.52	2.64
6,537 ASR NEDERLAND NV - REG SHS	320,451.58	4.63
18,545 ING GROUP NV	305,356.04	4.41
5,075 PROSUS N.V. (ZAR)	159,360.08	2.30
<b>United Kingdom</b>	<b>225,261.00</b>	<b>3.26</b>
675 AON PREFERENTIAL SHARE	225,261.00	3.26
<b>United States of America</b>	<b>3,933,395.35</b>	<b>56.84</b>
980 ALPHABET INC -A-	147,911.40	2.14
1,270 ALPHABET INC -C-	193,370.20	2.79
1,712 AMAZON.COM INC	308,810.56	4.46
1,518 AMERICAN INTL	118,662.06	1.71
1,741 APPLE INC - REG SHS	298,546.68	4.31
203 CME GROUP -A-	43,703.87	0.63
483 DUKE ENERGY CORP	46,710.93	0.68
584 ELEVANCE HEALTH	302,827.36	4.38
2,924 FREEPORT-MCMORAN INC - REG SHS	137,486.48	1.99
3,735 JOHNSON & JOHNSON	590,839.65	8.54
890 MCDONALD'S CORP	250,935.50	3.63
641 MICROSOFT CORP - REG SHS	269,681.52	3.90
569 NVIDIA CORP	514,125.64	7.43
1,745 PEPSICO INC	305,392.45	4.41
193 UNITEDHEALTH GROUP INC	95,477.10	1.38
7,120 VERIZON COMMUNICATIONS INC	298,755.20	4.32
189 XCEL ENERGY INC	10,158.75	0.15
<b>Total securities portfolio</b>	<b>6,946,554.03</b>	<b>100.39</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>56,307,899.58</b>	<b>99.79</b>			
<b>Shares</b>	<b>56,307,899.58</b>	<b>99.79</b>			
<b>Bermuda</b>	<b>1,190,807.51</b>	<b>2.11</b>			
1,806,000 ALIBABA HEALTH INFORMATION	679,449.40	1.20	225,300 GIANT NETWORK -A-	351,687.80	0.62
2,172,000 CN RUYI RG REGISTERED SHS	511,358.11	0.91	44,900 GINLONG TECHNOLOGIES CO LT-A	339,502.12	0.60
<b>Cayman Islands</b>	<b>10,774,099.37</b>	<b>19.09</b>	213,580 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	593,243.73	1.05
114,300 ALIBABA GROUP HOLDING LTD -REG SHS	949,958.89	1.68	349,900 HAIER SMART-A RG REGISTERED SHS -A-	1,119,144.52	1.98
15,600 ANGELALIGN TECHNOLOGY INC	138,788.89	0.25	366,800 HAIER SMART HOME CO LTD - REG SHS -H-	1,056,672.84	1.87
73,860 BILIBILI INC	771,582.30	1.37	216,200 HANGZHOU FIRST PV MAT CO LTD -A-	777,534.19	1.38
154,600 CHINA LITERATURE LIMITED	478,292.35	0.85	185,200 HENGDIAN GROUP DMEGC MAGNETICS CO -A-	340,581.41	0.60
890,000 GEELY AUTOMOBILE	972,913.50	1.72	9,538 HOYMILES POWER ELECTRONICS INC	265,160.35	0.47
78,800 JD.COM INC - CL A	1,005,911.83	1.78	167,284 IQIYI --- SHS	655,195.67	1.16
213,000 JD HEALTH INTERNATIONAL INC	698,026.04	1.24	355,200 JA SOLAR TECHNOLOGY CO LTD	787,747.87	1.40
63,120 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,024,531.11	1.82	19,467 JIANGSU GOODWE POWER SUPPL-A	247,990.90	0.44
710,000 KINGDEE INTL SOFTWARE GROUP CO	741,705.17	1.31	68,717 KE HOLDINGS INC	873,596.68	1.55
288,000 MING YUAN CLOUD GROUP HOLDINGS LTD	83,137.04	0.15	274,600 KINGSOFT	782,942.43	1.39
342,000 NEXTEER AUTO	148,897.08	0.26	141,500 KUAISHOU TECHNOLOGY	821,122.03	1.46
212,900 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	297,214.45	0.53	242,100 KUANG-CHI TECHNOLOGIES CO	626,148.64	1.11
26,100 TENCENT HOLDINGS LTD	938,081.41	1.66	213,700 LEPU MEDICAL TECHNOLOGY -A-	376,095.65	0.67
845,000 WEIMOB REGISTERED SHS UNITARY 144A/REG S	191,942.08	0.34	209,500 MANGO EXCELLENT MEDIA - REG SHS -A-	653,781.60	1.16
1,648,000 XINYI SOLAR HOLDINGS LTD	1,181,522.74	2.09	78,500 MEITUAN - SHS 114A - REG SHS	898,994.98	1.59
123,900 XPENG INC REGISTERED SHS	470,531.38	0.83	33,200 NAURA TECHNOLOG REGISTERED SHS -A-	1,298,531.23	2.30
454,000 YADEA GROUP HOLDINGS LTD	681,063.11	1.21	140,813 NIO INC - SHS -A- ADR	586,720.83	1.04
<b>China</b>	<b>42,485,902.53</b>	<b>75.30</b>	125,400 PEOPLE.CN CO -A-	426,515.93	0.76
795,500 360 SECURITY TECHNOLOGY INC	897,838.35	1.59	78,013 QI AN XIN TECHNOLOGY -SH	314,589.01	0.56
246,100 37 INTERACTIVE	553,636.73	0.98	47,300 SANGFOR TECHNOLOGIES INC	380,450.95	0.67
66,400 AUTOBIO DIAGNOSTICS CO LTD	482,593.46	0.86	938,400 SHANDONG WEIGAO GRP -H-	541,776.39	0.96
81,450 BAIDU INC -A- REG SHS	989,632.12	1.75	223,560 SHANGHAI PUTAILAI NEW ENERGY TECH	543,700.20	0.96
1,986,600 BOE TECHNOLOGY -A-	1,021,010.43	1.81	85,100 SHENZHEN CAPCHEM TECHNOLOGY CO LTD	368,997.29	0.65
33,500 BYD COMPANY LTD -A-	890,257.29	1.58	582,400 SHENZHEN GREEN ECO MANU A173	439,701.32	0.78
34,800 BYD COMPANY LTD -H- REG SHS	830,007.51	1.47	30,677 SHENZHEN KEDALI INDUSTRY C-A	318,066.65	0.56
446,300 CECEP SOLAR ENERGY CO LTD	296,537.29	0.53	145,600 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	884,973.19	1.57
51,757 CFD ASR MICROELECTRONICS	263,892.22	0.47	89,200 SUNGROW POWER SUPPLY CO LTD -A-	1,173,976.09	2.08
201,400 CFD GOTION HIGH-TECH CO LTD	521,655.86	0.92	116,000 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	548,260.58	0.97
864,000 CFD LENOVO GROUP LTD -RC-	927,114.30	1.64	208,500 SUNWODA ELECTRONIC CO LTD	363,753.23	0.64
288,200 CHINA BAOAN GROUP	386,288.16	0.68	89,051 SUPCON TECHNOLOGY CO., LTD.	526,498.24	0.93
97,640 CHINA NATIONAL SOFT-A-	382,652.92	0.68	126,800 SZ INNOVANCE TECHNOLOGY -A-	973,972.77	1.73
345,754 CHINA YANGTZE POWER -A-	1,095,741.99	1.94	27,270 SZ MINDRAY BIO --- REGISTERED SHS -A-	973,390.76	1.73
75,891 CNGR ADVANCED MATERIAL COLTD	502,697.73	0.89	94,500 TA A ULTRA CLEAN -A-	237,417.50	0.42
43,400 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,044,865.55	1.85	439,800 TCL ZHONGHUAN RENEWABLE ENERGY-A-	661,838.35	1.17
65,800 ECOVACS ROBOTICS CO LTD	298,486.34	0.53	52,100 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	343,379.95	0.61
184,700 FLAT GLASS GROUP CO LTD-A	679,088.28	1.20	40,741 VNET GRP -A- ADR REPR 6SHS	58,470.88	0.10
173,000 FLAT GLASS GROUP -H- REGS	389,286.07	0.69	25,600 XIAMEN FARATRONIC CO LTD	324,584.98	0.58
490,200 FOXCONN IND INT --- REGISTERED SHS -A-	1,465,989.48	2.60	159,100 XIAMEN TUNGSTEN CO LTD -A-	394,440.17	0.70
152,600 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	432,386.68	0.77	525,600 XIAOMI CORP - REGISTERED SHS -B-	929,005.33	1.65
177,760 GANFENG LITHIUM GROUP CO., LTD.	814,527.89	1.44	578,600 YUNNAN CHIHONG -A-	408,054.58	0.72
			843,600 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A-	512,104.07	0.91
			238,600 ZHEJIANG CHINT ELECTRICS CO LTD	613,445.05	1.09
			178,828 Z HUAYOU COBALT -A-	605,956.95	1.07
			<b>Luxembourg</b>	<b>1,733,462.39</b>	<b>3.07</b>
			173,300 CFD EVE ENERGY - SHS-A-	867,908.94	1.54
			346,100 CFD LONGI GREEN ENE - SHS -A-	865,553.45	1.53

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
	<b>123,627.78</b>	<b>0.22</b>
<b>United States of America</b>		
629,500 KINGSOFT CLOUD HOLDINGS LTD	123,627.78	0.22
<b>Total securities portfolio</b>	<b>56,307,899.58</b>	<b>99.79</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>184,268,189.65</b>	<b>99.83</b>
<b>Shares</b>	<b>184,268,189.65</b>	<b>99.83</b>
<b>Germany</b>	<b>23,415,843.17</b>	<b>12.69</b>
23,235 ADIDAS AG - REG SHS	5,194,416.60	2.81
174,748 BAYER AG REG SHS	5,365,532.49	2.91
108,045 DEUTSCHE POST AG REG SHS	4,657,625.47	2.52
102,845 MERCEDES-BENZ GROUP	8,198,268.61	4.44
<b>Ireland</b>	<b>5,562,553.60</b>	<b>3.01</b>
11,980 LINDE PLC	5,562,553.60	3.01
<b>Italy</b>	<b>7,034,351.04</b>	<b>3.81</b>
16,122 FERRARI NV	7,034,351.04	3.81
<b>United States of America</b>	<b>148,255,441.84</b>	<b>80.32</b>
76,274 ABBVIE INC	13,889,495.40	7.52
56,805 AMAZON.COM INC	10,246,485.90	5.55
41,701 APPLE INC - REG SHS	7,150,887.48	3.87
12,504 AUTOMATIC DATA PROCESSING INC	3,122,748.96	1.69
20,267 BECTON DICKINSON and CO. - REG SHS	5,015,069.15	2.72
16,176 COSTAR GROUP INC	1,562,601.60	0.85
47,425 ELECTRONIC ARTS INC - REG SHS	6,291,874.75	3.41
14,199 GOLDMAN SACHS GROUP INC	5,930,780.31	3.21
81,889 JOHNSON & JOHNSON	12,954,020.91	7.02
375,164 KINDER MORGAN INC	6,880,507.76	3.73
5,000 KLA CORPORATION - REG SHS	3,492,850.00	1.89
2,611 LAM RESEARCH CORP	2,536,769.27	1.37
2,015 LATTICE SEMICONDUCTOR CORP	157,633.45	0.09
6,684 META PLATFORMS INC A	3,245,616.72	1.76
18,847 MICROSOFT CORP - REG SHS	7,929,309.84	4.30
16,953 NVIDIA CORP	15,318,052.68	8.30
7,635 PARKER-HANNIFIN CORP - REG SHS	4,243,456.65	2.30
41,020 PEPSICO INC	7,178,910.20	3.89
8,797 PROCTER & GAMBLE CO	1,427,313.25	0.77
92,280 TEXAS INSTRUMENTS INC	16,076,098.80	8.71
57,846 THE TRADE DESK -A-	5,056,897.32	2.74
31,827 THE WALT DISNEY COMPANY - REG SHS	3,894,351.72	2.11
4 T ROWE PRICE GROUP INC	487.68	0.00
6,410 UNITEDHEALTH GROUP INC	3,171,027.00	1.72
35,324 VERIZON COMMUNICATIONS INC	1,482,195.04	0.80
<b>Total securities portfolio</b>	<b>184,268,189.65</b>	<b>99.83</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,406,065,131.52</b>	<b>99.71</b>			
<b>Shares</b>	<b>1,406,065,131.52</b>	<b>99.71</b>			
<b>Belgium</b>	<b>1,189,344.00</b>	<b>0.08</b>			
5,718 SOFINA SA	1,189,344.00	0.08	235,788 ALPHABET INC -C-	33,241,741.56	2.36
<b>Bermuda</b>	<b>4,436,909.72</b>	<b>0.31</b>	609,877 AMAZON.COM INC	101,860,753.02	7.22
12,055 EVEREST GROUP LTD	4,436,909.72	0.31	42,752 AMERICAN INTL	3,094,373.93	0.22
<b>France</b>	<b>249,682,803.62</b>	<b>17.71</b>	14,702 ANSYS INC	4,725,876.22	0.34
136,886 AIR LIQUIDE NOM. PRIME FIDELITE	26,397,096.24	1.87	167,527 APPLE INC - REG SHS	26,599,564.78	1.89
562,013 AXA SA	19,566,482.60	1.39	18,150 ARCH CAPITAL GROUP LTD	1,553,505.56	0.11
350,000 ENGIE --- REGISTERED LOYALTY BONUS	5,428,500.00	0.38	30,024 AUTODESK INC - REG SHS	7,239,676.00	0.51
38,291 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,796,347.15	1.19	32,142 AUTOMATIC DATA PROCESSING INC	7,432,539.89	0.53
85,363 LVMH MOET HENNESSY LOUIS VUITTON SE	71,167,133.10	5.05	2,931 AUTOZONE INC	8,553,227.92	0.61
1,150,000 ORANGE SA	12,521,200.00	0.89	102,992 BECTON DICKINSON and CO. - REG SHS	23,597,565.19	1.67
200,000 RENAULT SA	9,359,000.00	0.66	98,996 BERKSHIRE HATHAWAY -B-	38,546,109.19	2.73
78,000 SAFRAN SA	16,383,900.00	1.16	71,376 BEST BUY CO INC	5,421,271.56	0.38
624,916 SOCIETE GENERALE SA	15,504,165.96	1.10	3,109 BOEING CO	555,561.03	0.04
851,331 TOTALENERGIES SE	54,033,978.57	3.83	4,862 BOOKING HOLDINGS INC	16,332,178.30	1.16
250,000 VIVENDI SA	2,525,000.00	0.18	2,266 CHIPOTLE MEXICAN GRILL -A-	6,098,834.09	0.43
<b>Germany</b>	<b>28,209,032.72</b>	<b>2.00</b>	17,630 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,196,391.39	0.08
43,842 ALLIANZ SE - REG SHS	12,179,307.60	0.86	144,427 COSTAR GROUP INC	12,918,192.78	0.92
4 BAYER AG REG SHS	113.72	0.00	471,918 CSX CORP	16,198,148.39	1.15
119,768 COMMERZBK	1,524,646.64	0.11	17,663 DAVITA	2,257,756.62	0.16
50,099 COVESTRO AG	2,539,017.32	0.18	2,809 DECKERS OUTDOOR CORP - REG SHS	2,448,147.54	0.17
5,364 MUENCHENER RUECK - REG SHS	2,426,137.20	0.17	4,153 ELEVANCE HEALTH	1,993,978.35	0.14
37,006 SAP AG	6,678,102.76	0.47	64,733 EXPEDIA GROUP INC	8,256,454.40	0.59
207,295 TEAMVIEWER - BEARER SHS	2,861,707.48	0.20	801 FAIR ISAAC CORP	926,794.08	0.07
<b>Ireland</b>	<b>2,767,745.04</b>	<b>0.20</b>	17,815 FIDELITY NATIONAL INFO SERVICES INC	1,223,626.57	0.09
8,624 ACCENTURE - SHS CLASS A	2,767,745.04	0.20	13,272 FISERV INC	1,964,010.22	0.14
<b>Jersey</b>	<b>4,707,831.25</b>	<b>0.33</b>	88,766 GOLDMAN SACHS GROUP INC	34,330,250.50	2.43
63,835 APTIV PLC	4,707,831.25	0.33	3,026 HCA INC	934,501.65	0.07
<b>Netherlands</b>	<b>79,565,096.61</b>	<b>5.64</b>	27,026 HESS CORP	3,819,674.67	0.27
6,320 ASML HOLDING NV - BEARER/REG SHS	5,638,704.00	0.40	35,512 HOME DEPOT INC	12,613,336.30	0.89
136,827 ASR NEDERLAND NV - REG SHS	6,210,577.53	0.44	958 IDEXX LABS CORP	478,937.91	0.03
564,206 ING GROUP NV	8,601,884.68	0.61	1,262 INTEL CORP	51,613.46	0.00
299,946 JDE PEET S NV - BEARER/REG SHS	5,836,949.16	0.41	85,175 INTERCONTINENTAL EXCHANGE INC	10,838,518.75	0.77
236,559 NN GROUP NV	10,129,456.38	0.72	11,057 INTUITIVE SURGICAL	4,085,868.64	0.29
1,637,788 STELLANTIS --- BEARER AND REGISTERED SHS	43,147,524.86	3.06	38,980 KIMBERLY-CLARK CORP	4,668,576.85	0.33
<b>Switzerland</b>	<b>20,029,911.49</b>	<b>1.42</b>	3,564 KLA CORPORATION - REG SHS	2,305,281.00	0.16
19,672 BALOISE HOLDING - REG SHS	2,857,521.05	0.20	747,970 LIBERTY MEDIA - REGISTERED SHS SERIES -C	20,576,100.65	1.46
25,566 LOGITECH - REG SHS	2,122,549.64	0.15	49,925 MANHATTAN ASSOCIATES INC	11,567,345.14	0.82
227,043 TEMENOS AG NAM.AKT	15,049,840.80	1.07	148,548 MCDONALD'S CORP	38,780,656.11	2.75
<b>United Kingdom</b>	<b>1,297,783.21</b>	<b>0.09</b>	26,003 META PLATFORMS INC A	11,691,237.72	0.83
46,151 ROYALTY PHARMA PLC -A- REG SHS	1,297,783.21	0.09	8,889 MICROSOFT CORP - REG SHS	3,462,759.33	0.25
<b>United States of America</b>	<b>1,014,178,673.86</b>	<b>71.92</b>	2,939 MOLINA HEALTHCARE	1,117,990.16	0.08
16,581 ABBVIE INC	2,795,740.83	0.20	37,565 MOTOROLA SOLUTIONS INC	12,347,058.98	0.88
28,950 ALLSTATE CORP	4,637,629.17	0.33	37,415 NETFLIX INC - REG SHS	21,040,048.10	1.49
318,604 ALPHABET INC -A-	44,524,909.00	3.16	8 NORTHERN TRUST CORP	658.67	0.00
			268,153 NORWEGIAN CRUISE LINE LTD	5,196,705.82	0.37
			140,378 NVIDIA CORP	117,444,394.15	8.33
			169 NVR INC	1,267,493.74	0.09
			430,704 ORACLE CORP	50,093,268.00	3.55
			1,031 O REILLY AUTO	1,077,662.30	0.08
			188,061 PALANTIR TCHNLG - REGISTERED SHS -A-	4,006,744.08	0.28
			555,177 PEPSICO INC	89,964,376.64	6.38

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
32,425	POST HOLDINGS INC	3,190,860.19	0.23
25,867	PROCTER & GAMBLE CO	3,886,037.73	0.28
64,307	PRUDENTIAL FINANCIAL INC	6,990,409.07	0.50
144,948	QORVO INC	15,411,461.89	1.09
4,441	REGENERON PHARMACEUTICALS INC	3,957,794.53	0.28
69,857	ROSS STORES INC	9,492,790.11	0.67
14,278	STARBUCKS CORP	1,208,209.65	0.09
14,135	SYNOPSIS	7,479,770.83	0.53
75,564	TEXAS INSTRUMENTS INC	12,188,893.00	0.86
340,534	THE KRAFT HEINZ	11,634,911.67	0.83
67,645	THE WALT DISNEY COMPANY - REG SHS	7,663,927.96	0.54
12,091	T-MOBILE US INC - REG SHS	1,827,308.35	0.13
24,648	TRAVELERS COS INC/THE	5,252,306.22	0.37
82,898	TRIMBLE	4,940,106.74	0.35
2	ULTA BEAUTY RG PREFERENTIAL SHARE	968.30	0.00
93,507	UNDER ARMOUR INC -A-	638,964.50	0.05
51,571	UNION PACIFIC CORP	11,743,385.21	0.83
7,130	UNITED THERAPEUTICS CORP	1,516,577.41	0.11
1,671	VULCAN MATERIALS CO	422,267.89	0.03
731,713	WALMART INC	40,765,899.27	2.89
5,179	WW GRAINGER INC	4,878,330.28	0.35
183,487	XCEL ENERGY INC	9,131,876.16	0.65
	<b>Total securities portfolio</b>	<b>1,406,065,131.52</b>	<b>99.71</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>577,842,068.88</b>	<b>100.35</b>	7,734 BLACKROCK INC	5,970,218.33	1.04
<b>Shares</b>	<b>577,842,068.88</b>	<b>100.35</b>	62,277 CAESARS ENTERTAINMENT - REGISTERED SHS	2,522,218.50	0.44
<b>France</b>	<b>28,491,779.17</b>	<b>4.95</b>	17,413 CENTENE CORP	1,265,344.67	0.22
30,832 AIR LIQUIDE NOM. PRIME FIDELITE	5,945,642.88	1.03	5,428 CHEVRON CORP	792,789.56	0.14
60,955 DANONE SA	3,650,594.95	0.63	3,336 CLIFFS NATURAL RESOURCES INC	70,241.33	0.01
4,710 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,066,041.50	0.36	5,535 CME GROUP -A-	1,103,361.25	0.19
300,000 ORANGE SA	3,266,400.00	0.57	10,343 COGNIZANT TECHNOLOGY SOLUTIONS -A-	701,887.47	0.12
18,829 SANOFI	1,712,685.84	0.30	16,206 CONSTELLATION ENERGY	2,773,776.94	0.48
223,759 SOCIETE GENERALE SA	5,551,460.79	0.96	26,133 COSTAR GROUP INC	2,337,451.67	0.41
99,243 TOTAENERGIES SE	6,298,953.21	1.09	6,245 CSX CORP	214,353.84	0.04
<b>Germany</b>	<b>24,687,741.03</b>	<b>4.29</b>	63,431 ELECTRONIC ARTS INC - REG SHS	7,792,028.49	1.35
22,577 ALLIANZ SE - REG SHS	6,271,890.60	1.09	4,398 ELEVANCE HEALTH	2,111,610.11	0.37
39 BAYER AG REG SHS	1,108.77	0.00	598 EMCOR GROUP	193,907.04	0.03
364,966 DAIMLER TRUCK HOLDING AG - REG SHS	17,138,803.36	2.98	171,788 EMERSON ELECTRIC CO - REG SHS	18,040,921.26	3.13
2,821 MUENCHENER RUECK - REG SHS	1,275,938.30	0.22	42,617 ESTEE LAUDER COMPANIES INC -A-	6,082,787.55	1.06
<b>Ireland</b>	<b>11,173,801.15</b>	<b>1.94</b>	39,161 FASTENAL CO	2,797,110.69	0.49
3,116 ACCENTURE - SHS CLASS A	1,000,034.04	0.17	254,977 FIDELITY NATIONAL INFO SERVICES INC	17,513,142.46	3.04
23,664 LINDE PLC	10,173,767.11	1.77	34,601 FISERV INC	5,120,307.24	0.89
<b>Luxembourg</b>	<b>8,059,057.88</b>	<b>1.40</b>	2,160 GOLDMAN SACHS GROUP INC	835,380.00	0.15
440,025 TENARIS - REG SHS	8,059,057.88	1.40	3,751 HCA INC	1,158,399.10	0.20
<b>Netherlands</b>	<b>22,869,071.79</b>	<b>3.97</b>	45,503 HENRY JACK AND ASSOCIATES INC	7,319,663.14	1.27
7,030 ASML HOLDING NV - BEARER/REG SHS	6,272,166.00	1.09	15,383 HOLOGIC INC	1,110,424.70	0.19
238,255 FERROVIAL INTERNATIONAL SE	8,739,193.40	1.52	21,834 HOME DEPOT INC	7,755,113.33	1.35
298,262 STELLANTIS --- BEARER AND REGISTERED SHS	7,857,712.39	1.36	296,787 INTEL CORP	12,138,038.69	2.11
<b>Switzerland</b>	<b>856,278.19</b>	<b>0.15</b>	120,360 KKR & CO -REGISTERED SHS	11,209,082.22	1.95
6,212 GARMIN	856,278.19	0.15	5,955 KLA CORPORATION - REG SHS	3,851,837.36	0.67
<b>United Kingdom</b>	<b>8,737,178.54</b>	<b>1.52</b>	21,689 LIBERTY MEDIA CORP-LIB-NEW-A	1,179,640.61	0.20
17,755 AON PREFERENTIAL SHARE	5,486,295.00	0.95	5,380 MARRIOTT INTERNATIONAL -A-	1,256,877.59	0.22
115,606 ROYALTY PHARMA PLC -A- REG SHS	3,250,883.54	0.56	34,985 MARVELL TECH --- REGISTERED SHS	2,296,052.59	0.40
<b>United States of America</b>	<b>472,967,161.13</b>	<b>82.14</b>	2,258 MERCK and CO INC - REG SHS	275,873.24	0.05
59,515 ABBVIE INC	10,034,890.28	1.74	9,255 META PLATFORMS INC A	4,161,150.83	0.72
873 AFFIRM HOLDINGS INC	30,118.50	0.01	24,019 METLIFE INC - REG SHS	1,648,192.68	0.29
238,404 ALPHABET INC -A-	33,316,959.00	5.79	3,425 MICROSOFT CORP - REG SHS	1,334,227.78	0.23
125,877 ALPHABET INC -C-	17,746,325.94	3.08	69,966 MSCI INC -A-	36,307,819.17	6.31
303,888 AMAZON.COM INC	50,754,923.56	8.81	17,314 NETFLIX INC - REG SHS	9,736,399.65	1.69
72,267 AMETEK INC	12,238,550.28	2.13	70,671 NEWMONT CORPORATION - REG SHS	2,345,230.22	0.41
57,233 APPLE INC - REG SHS	9,087,328.56	1.58	12,688 NVIDIA CORP	10,615,156.74	1.84
112,478 APPLIED MATERIALS INC	21,478,090.69	3.73	15,256 O REILLY AUTO	15,946,475.26	2.77
381 AQUA AMERICA --- REGISTERED SHS	13,070.42	0.00	159,628 PALANTIR TCHNLG - REGISTERED SHS -A-	3,400,963.22	0.59
43,277 ARISTA NETWORKS INC	11,619,874.50	2.02	12,963 PALO ALTO NETWORKS	3,410,349.25	0.59
4,237 ASSURANT INC	738,493.41	0.13	19,632 PAYPAL HOLDINGS	1,217,729.33	0.21
25,515 AUTOMATIC DATA PROCESSING INC	5,900,107.50	1.02	623,264 PFIZER INC	16,014,422.22	2.78
311 AUTOZONE INC	907,558.47	0.16	11,303 PINNACLE WEST CAPITAL CORP	782,104.81	0.14
14,300 AXON ENTERPRISE - REGISTERED	4,142,762.96	0.72	53,696 QUALCOMM INC	8,417,345.19	1.46
5,060 BECTON DICKINSON and CO. - REG SHS	1,159,349.07	0.20	3,173 RTX CORPORATION	286,539.53	0.05
9,720 BERKSHIRE HATHAWAY -B-	3,784,680.00	0.66	13,007 SIMON PROPERTY GROUP - REGISTERED	1,884,690.21	0.33
2,479 BIO-TECHNE CORP	161,571.12	0.03	8,117 SNAP ON INC	2,226,312.72	0.39
			7,539 T-MOBILE US INC - REG SHS	1,139,366.28	0.20
			26,108 TRAVELERS COS INC/THE	5,563,421.41	0.97
			77,616 UNION PACIFIC CORP	17,674,169.33	3.07
			27,095 UNITEDHEALTH GROUP INC	12,411,015.28	2.16

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
2,317 UNUM SHS	115,120.57	0.02
5,372 VERISIGN INC	942,636.78	0.16
26,434 WALMART INC	1,472,716.46	0.26
107 WW GRAINGER INC	100,788.06	0.02
58,437 XCEL ENERGY INC	2,908,322.92	0.51
<b>Total securities portfolio</b>	<b>577,842,068.88</b>	<b>100.35</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,118,299,647.74</b>	<b>99.96</b>			
<b>Shares</b>	<b>3,118,299,647.74</b>	<b>99.96</b>			
<b>Belgium</b>	<b>1,203,296.55</b>	<b>0.04</b>			
21,129 AEDIFICA SA	1,203,296.55	0.04			
<b>Bermuda</b>	<b>355,909.72</b>	<b>0.01</b>			
967 EVEREST GROUP LTD	355,909.72	0.01			
<b>France</b>	<b>336,628,888.19</b>	<b>10.79</b>			
10,903 ACCOR SA	472,099.90	0.02			
39,312 AIR LIQUIDE NOM. PRIME FIDELITE	7,580,926.08	0.24			
694,444 AXA SA	24,177,067.86	0.78			
696,512 DANONE SA	41,714,103.68	1.34			
817,041 ENGIE --- REGISTERED LOYALTY BONUS	12,672,305.91	0.41			
75,000 ESSILORLUXOTTICA SA	15,727,500.00	0.50			
43,864 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	19,240,943.60	0.62			
400,000 MICHELIN (CGDE)	14,208,000.00	0.46			
3,613,352 ORANGE SA	39,342,176.58	1.26			
80,000 SAFRAN SA	16,804,000.00	0.54			
1,349,079 SOCIETE GENERALE SA	33,470,649.99	1.07			
1,664,327 TOTAENERGIES SE	105,634,834.69	3.39			
552,899 VIVENDI SA	5,584,279.90	0.18			
<b>Germany</b>	<b>28,485,352.12</b>	<b>0.91</b>			
68 BAYER AG REG SHS	1,933.24	0.00			
2 DEUTSCHE BOERSE AG - NAMEN-AKT	379.30	0.00			
52,153 E.ON SE	671,991.41	0.02			
28,795 MERCEDES-BENZ GROUP	2,125,358.95	0.07			
18,352 MUENCHENER RUECK - REG SHS	8,300,609.60	0.27			
82,697 SAP AG	14,923,500.62	0.48			
44,864 TEAMVIEWER - BEARER SHS	619,347.52	0.02			
14,997 VOLKSWAGEN AG VORZ.AKT	1,842,231.48	0.06			
<b>Ireland</b>	<b>2,583,059.55</b>	<b>0.08</b>			
883 ACCENTURE - SHS CLASS A	283,385.77	0.01			
5,349 LINDE PLC	2,299,673.78	0.07			
<b>Italy</b>	<b>17,226,156.00</b>	<b>0.55</b>			
42,639 FERRARI NV	17,226,156.00	0.55			
<b>Jersey</b>	<b>4,806,593.53</b>	<b>0.15</b>			
127,391 AMCOR --- REGISTERED SHS	1,121,748.53	0.04			
49,964 APTIV PLC	3,684,845.00	0.12			
<b>Luxembourg</b>	<b>789,248.30</b>	<b>0.03</b>			
43,093 TENARIS - REG SHS	789,248.30	0.03			
<b>Netherlands</b>	<b>85,206,820.56</b>	<b>2.73</b>			
27,518 ASML HOLDING NV - BEARER/REG SHS	24,551,559.60	0.79			
105,887 ASR NEDERLAND NV - REG SHS	4,806,210.93	0.15			
1,239,839 ING GROUP NV	18,902,585.39	0.61			
55,507 NN GROUP NV	2,376,809.74	0.08			
193,556 STELLANTIS --- BEARER AND REGISTERED SHS	5,095,361.70	0.16			
202,991 WOLTERS KLUWER NV - BEARER/REG SHS	29,474,293.20	0.94			
			<b>Poland</b>	<b>103,819,540.55</b>	<b>3.33</b>
			875,094 ALLEGRO EU	6,722,583.15	0.22
			304,247 BANK POLSKA KASA OPIEKI SA - BEARER SHS	12,846,651.64	0.41
			21,138 BUDIMEX	3,435,676.55	0.11
			107,541 CD PROJEKT SA	2,919,032.43	0.09
			81,175 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	7,307,493.47	0.23
			231,834 KGHM POLSKA MIEDZ SA - BEARER SHS	6,144,738.17	0.20
			1,843 LPP SA - BEARER SHS	6,547,373.31	0.21
			24,612 MBANK S.A.	4,230,058.03	0.14
			961,235 ORLEN SPOLKA AKCYJNA - BEARER SHS	14,525,378.49	0.47
			1,448,963 PKO BANK POLSKI SA	19,964,350.01	0.64
			1,000,970 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	11,344,365.40	0.36
			59,227 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	7,831,839.90	0.25
			<b>Sweden</b>	<b>3,980,738.55</b>	<b>0.13</b>
			34,548 EVOLUTION AB	3,980,738.55	0.13
			<b>Switzerland</b>	<b>25,902,349.77</b>	<b>0.83</b>
			12,481 ALCON - REG SHS	958,961.64	0.03
			24,692 GARMIN	3,403,609.30	0.11
			88,592 HOLCIM LTD	7,437,083.24	0.24
			156,143 LOGITECH - REG SHS	12,963,360.25	0.42
			12,685 NOVARTIS AG PREFERENTIAL SHARE	1,139,335.34	0.04
			<b>United Kingdom</b>	<b>5,791,388.85</b>	<b>0.19</b>
			286,163 PEPICO GROUP NV	1,196,014.16	0.04
			163,418 ROYALTY PHARMA PLC -A- REG SHS	4,595,374.69	0.15
			<b>United States of America</b>	<b>2,501,520,305.50</b>	<b>80.19</b>
			344,385 ABBOTT LABORATORIES - REG SHS	36,243,332.50	1.16
			28,176 ABBVIE INC	4,750,786.67	0.15
			85,568 ADOBE INC	39,979,271.11	1.28
			9,368 ADVANCED DRAINAGE SYSTEMS INC - REG SHS	1,494,022.52	0.05
			259,139 ADVANCED MICRO DEVICES INC	43,307,405.66	1.39
			87,691 ALLEGRO MICRO --- REGISTERED SHS	2,189,027.19	0.07
			31,919 ALLIANT ENERGY CORP	1,489,553.33	0.05
			110,353 ALLSTATE CORP	17,677,937.53	0.57
			29,077 ALLY FINANCIAL INC	1,092,810.58	0.04
			23,266 ALNYLAM PHARMACEUTICALS INC	3,219,540.46	0.10
			256,530 ALPHABET INC -A-	35,850,067.50	1.15
			263,860 ALPHABET INC -C-	37,199,373.70	1.19
			1,100,236 AMAZON.COM INC	183,759,786.74	5.89
			9,454 AMERICAN FINANCIAL GROUP	1,194,705.48	0.04
			131,682 AMPHENOL -A-	14,064,369.17	0.45
			94,714 ANALOG DEVICES INC	17,345,816.72	0.56
			20,119 APOLLO GLB MGMT --- REGISTERED SHS	2,094,797.73	0.07
			978,841 APPLE INC - REG SHS	155,418,198.78	4.98
			67,981 ARCH CAPITAL GROUP LTD	5,818,670.04	0.19
			9,393 ARCHER-DANIELS MIDLAND CO	546,272.53	0.02
			53,532 ARROW ELECTRONICS INC	6,416,900.67	0.21
			83,837 AT&T INC	1,366,232.59	0.04
			64,081 ATLISSIAN CORP -A- REG SHS	11,576,707.32	0.37
			40,200 AUTODESK INC - REG SHS	9,693,411.11	0.31

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
66,316	AUTOMATIC DATA PROCESSING INC	15,334,960.96	0.49	251	EPAM SYSTEMS	64,181.63	0.00
7,693	AVERY DENNISON CORP	1,590,242.82	0.05	10,617	ETSY	675,555.78	0.02
2,976	AXON ENTERPRISE - REGISTERED	862,158.22	0.03	23,271	EVERSOURCE ENERGY	1,287,877.47	0.04
849,028	BAKER HUGHES RG-A REGISTERED SHS -A-	26,335,590.74	0.84	31,576	EXPEDIA GROUP INC	4,027,401.85	0.13
52,778	BAXTER INTERNATIONAL INC - REG SHS	2,088,640.48	0.07	12,072	FACTSET RESEARCH SYSTEMS INC	5,079,070.44	0.16
115,447	BERKSHIRE HATHAWAY -B-	44,951,641.15	1.44	11,352	FISERV INC	1,679,885.78	0.05
26,378	BEST BUY CO INC	2,003,506.80	0.06	919	FIVE9 REG SHS	52,851.01	0.00
53,151	BIOGEN INC - REG SHS	10,611,990.86	0.34	15,089	FLEETCOR TCHNGY --- REGISTERED SHS	4,310,703.76	0.14
39,235	BIOMARIN PHARMACEUTICAL INC	3,172,948.98	0.10	15,024	FORTIVE CORPORATION	1,196,633.78	0.04
8,617	BLACKROCK INC	6,651,845.28	0.21	56,353	FORTREA - REG SHS	2,094,453.17	0.07
115,698	BLOCK INC -A-	9,060,867.44	0.29	79,389	GEN DIGITAL INC	1,646,586.67	0.05
85,208	BOEING CO	15,226,196.22	0.49	1,818	GENERAC HOLDINGS INC	212,335.67	0.01
8,958	BOOKING HOLDINGS INC	30,091,249.11	0.96	69,619	GILEAD SCIENCES INC	4,721,844.21	0.15
9,569	BOOZ ALLEN HAMILTON -A-	1,315,205.89	0.04	43,089	GODADDY -A-	4,735,002.33	0.15
13,853	BORGWARNER INC	445,604.83	0.01	103,303	GOLDMAN SACHS GROUP INC	39,952,435.25	1.28
62,455	BROADCOM INC - REGISTERED SHS	76,646,742.18	2.46	55,237	GRACO INC	4,780,046.31	0.15
11,212	BROWN-FORMAN CORP -B- NON VOTING	535,892.07	0.02	47,042	H & R BLOCK INC	2,139,104.28	0.07
21,526	BRUKER BIOSCIENCES	1,872,363.37	0.06	458,794	HALLIBURTON	16,745,981.00	0.54
7,906	CACI INTL	2,773,175.91	0.09	13,339	HASBRO INC	698,074.33	0.02
376	CADENCE DESIGN SYSTEMS INC	108,371.56	0.00	155,769	HAWAIIAN ELECTRIC INDUSTRIES INC	1,625,478.36	0.05
181,217	CARRIER GLOBAL CORP-WI	9,753,837.23	0.31	6,857	HCA INC	2,117,606.68	0.07
2,427	CATALENT	126,855.69	0.00	14,364	HESS CORP	2,030,112.00	0.07
812	CHIPOTLE MEXICAN GRILL -A-	2,185,460.41	0.07	32,485	HOLOGIC INC	2,344,935.74	0.08
120,027	COCA-COLA CO	6,799,307.28	0.22	181,777	HOME DEPOT INC	64,564,497.41	2.07
96,692	COGNIZANT TECHNOLOGY SOLUTIONS -A-	6,561,626.56	0.21	43,475	IDEX CORP	9,822,934.72	0.31
556,701	COLGATE-PALMOLIVE CO	46,417,523.19	1.49	25,248	ILLUMINA INC	3,210,236.44	0.10
36,794	COLOMBIA SPORTSWEAR CO	2,765,682.33	0.09	188,137	INTEL CORP	7,694,454.90	0.25
228,278	CONSOLIDATED EDISON INC	19,194,375.17	0.62	80,169	INTERNATIONAL PAPER CO - REG SHS	2,896,476.28	0.09
15,811	CONSTELLATION ENERGY	2,706,169.77	0.09	2,817	IQVIA HOLDINGS INC	659,621.42	0.02
728,086	COPART INC	39,046,982.52	1.25	1,105	JABIL INC	137,050.69	0.00
76,291	CORTEVA - REGISTERED SHS	4,073,798.12	0.13	418,016	KEYCORP	6,119,289.78	0.20
29,410	COSTAR GROUP INC	2,630,561.11	0.08	143,657	KIMBERLY-CLARK CORP	17,205,586.06	0.55
61,194	COSTCO WHOLESALE CORP	41,511,629.83	1.33	8,567	KLA CORPORATION - REG SHS	5,541,341.84	0.18
5,470	CROWDSTRIKE HOLDINGS INC	1,623,728.98	0.05	97,394	KYNDRYL HLDG --- REGISTERED SHS	1,962,308.74	0.06
1,664	CUMMINS - REGISTERED	453,979.26	0.01	11,683	LABORATORY CORP OF AMERICA HOLDINGS	2,363,211.28	0.08
206,966	CVS HEALTH	15,284,822.37	0.49	179,030	LIBERT MEDIA CORP-LIBERTY-C	7,263,976.48	0.23
6,378	DATADOG INC	729,926.67	0.02	1,934	LIBERTY MEDIA CORP-LIB-NEW-A	105,188.11	0.00
11,436	DECKERS OUTDOOR CORP - REG SHS	9,966,897.56	0.32	78,519	LKQ CORP	3,883,055.36	0.12
42,977	DEXCOM INC - REG SHS	5,519,361.02	0.18	31,317	LPL FINANCIAL HOLDINGS INC	7,661,066.11	0.25
1,120	DOCUSIGN INC	61,755.56	0.00	4,674	LUMENTUM HOLDINGS INC	204,920.28	0.01
871	DOLLAR GENERAL	125,859.50	0.00	18,152	MANHATTAN ASSOCIATES INC	4,205,717.56	0.13
3,453	DOVER CORP	566,515.81	0.02	363,725	MARATHON PETROLEUM	67,861,655.09	2.18
32,190	DOWDUPONT REG SHS	2,285,191.94	0.07	78,875	MARRIOTT INTERNATIONAL -A-	18,426,806.71	0.59
13,876	DRAFTKINGS INC	583,434.41	0.02	65,882	MASCO CORP	4,811,826.07	0.15
25,802	DR HORTON	3,931,221.39	0.13	35,931	MATCH GROUP INC	1,207,015.44	0.04
8,260	DYNATRACE INC - REG SHS	355,180.00	0.01	8	MERCK and CO INC - REG SHS	977.41	0.00
12,585	EAGLE MATERIALS INC	3,166,642.36	0.10	17,501	META PLATFORMS INC A	7,868,644.06	0.25
431,175	EBAY INC	21,071,681.94	0.68	390,578	METLIFE INC - REG SHS	26,801,607.02	0.86
107,648	ECOLAB INC	23,014,743.70	0.74	34,695	MICROCHIP TECHNOLOGY	2,881,933.75	0.09
21,009	ELEVANCE HEALTH	10,087,043.39	0.32	237,384	MICROSOFT CORP - REG SHS	92,474,256.00	2.96
4,805	ELI LILLY & CO	3,461,201.67	0.11	13,124	MOLINA HEALTHCARE	4,992,345.30	0.16
32,481	EMERSON ELECTRIC CO - REG SHS	3,411,106.50	0.11	1,739	MORGAN STANLEY	151,615.04	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
413,316	MOSAIC	12,422,442.00	0.40	147,151	THE HARTFORD FINANCIAL SERVICES GROUP	14,040,657.92	0.45
4,203	MOTOROLA SOLUTIONS INC	1,381,463.83	0.04	17,603	THE KRAFT HEINZ	601,435.83	0.02
1,868	MSA SAFETY	334,839.00	0.01	219,838	THERMO FISHER SCIENTIFIC INC - REG SHS	118,307,448.13	3.79
1,124	NETFLIX INC - REG SHS	632,073.07	0.02	18,023	THE WALT DISNEY COMPANY - REG SHS	2,041,939.15	0.07
45,908	NEUROCRINE BIOSCIENCES	5,862,621.63	0.19	1,196	TRACTOR SUPPLY CO	289,830.67	0.01
287,856	NIKE INC	25,048,802.67	0.80	16,904	TRAVELERS COS INC/THE	3,602,117.19	0.12
10,792	NORDSON	2,743,366.37	0.09	53,034	T ROWE PRICE GROUP INC	5,986,949.33	0.19
62,055	NORFOLK SOUTHERN	14,644,405.42	0.47	866,253	UBER TECH PREFERENTIAL SHARE	61,752,609.69	1.98
17,264	NORTHERN TRUST CORP	1,421,402.67	0.05	15,712	ULTRAGENYX PHARMACEUTICAL INC	679,253.04	0.02
36,522	NUTANIX -A-	2,087,164.67	0.07	174,778	UNITED AIRLINES HOLDINGS INC	7,748,491.33	0.25
318,471	NVIDIA CORP	266,442,274.78	8.54	66,094	UNITEDHEALTH GROUP INC	30,274,723.89	0.97
79	NVR INC	592,497.07	0.02	6,682	UNIVERSAL HEALTH SERVICES INC	1,128,886.78	0.04
42,312	OLD DOMINION FREIGHT LINES INC	8,592,078.44	0.28	53,084	VERISK ANALYTICS	11,586,566.04	0.37
20,378	OMNICOM GROUP INC	1,825,717.85	0.06	14,501	VISA INC -A- REG SHS	3,747,165.81	0.12
156,284	ONEOK INC (NEW)	11,601,192.85	0.37	8,011	VULCAN MATERIALS CO	2,024,409.37	0.06
28,169	ON SEMICONDUCTOR CORP	1,918,361.06	0.06	7,199	W.R.BERKLEY CORP	589,518.11	0.02
400,794	ORACLE CORP	46,614,568.83	1.49	41,244	WABTEC CORP	5,563,357.33	0.18
18,724	PACKAGING CORP OF AMERICA	3,290,222.89	0.11	70,516	WALMART INC	3,928,655.30	0.13
68	PALANTIR TCHNLG - REGISTERED SHS -A-	1,448.78	0.00	44,624	WASTE MANAGEMENT	8,807,042.22	0.28
8,623	PALO ALTO NETWORKS	2,268,567.58	0.07	10,034	WEST PHARMACEUTICAL SERVICES INC	3,676,439.02	0.12
70,579	PAYCHEX INC	8,025,093.70	0.26	13,880	WHIRLPOOL CORP	1,537,467.04	0.05
367,248	PELTON INTERAC - REGISTERED SHS -A-	1,457,090.44	0.05	9,688	WINGSTOP INC	3,286,743.70	0.11
52,606	PHINIA --- REGISTERED SHS WHEN ISSUED	1,871,896.83	0.06	701	WW GRAINGER INC	660,303.06	0.02
58,140	PINTEREST PREFERENTIAL SHARE -A-	1,866,401.67	0.06	490	ZEBRA TECHNOLOGIES -A-	136,764.44	0.00
30,690	PRINCIPAL FINANCIAL GROUP INC	2,452,642.50	0.08	94,888	ZOETIS INC -A-	14,866,665.26	0.48
37,808	PTC INC	6,614,299.56	0.21	59,247	ZSCALER INC	10,567,360.75	0.34
17,838	PULTEGROUP	1,992,240.33	0.06		<b>Total securities portfolio</b>	<b>3,118,299,647.74</b>	<b>99.96</b>
60,304	PURE STORAGE -A-	2,902,967.56	0.09				
41,166	QUALCOMM INC	6,453,151.67	0.21				
8,109	REGENERON PHARMACEUTICALS INC	7,226,695.75	0.23				
198,784	REGIONS FINANCIAL CORP	3,872,606.81	0.12				
835	REPLIGEN CORP	142,197.41	0.00				
10,744	RESMED INC - REG SHS	1,970,031.78	0.06				
1,487	REVVITY	144,569.44	0.00				
9,171	RLI CORP	1,260,757.75	0.04				
68,184	ROBERT HALF INC	5,005,210.67	0.16				
14,068	ROLLINS	602,709.59	0.02				
7,236	SALESFORCE INC	2,017,906.00	0.06				
13,650	SAREPTA THERAPEUTICS	1,636,230.56	0.05				
50,980	SEALED AIR	1,755,977.78	0.06				
70,825	SEMPRA ENERGY	4,710,518.29	0.15				
181,495	SLB	9,210,871.25	0.30				
13,756	SNAP INC-A-	146,221.19	0.00				
3,627	SNAP ON INC	994,805.50	0.03				
14,266	SNOWFLAKE INC-CLASS A	2,134,616.30	0.07				
42,437	SOUTHWEST AIRLINES CO - REGISTERED	1,146,977.81	0.04				
44,736	SUNRUN INC	545,944.89	0.02				
400,600	SYNCHRONY FINANCIAL	15,994,325.93	0.51				
32,698	SYNOPSIS	17,302,691.67	0.55				
3,498	TELEFLEX INC	732,539.50	0.02				
16,239	TERADYNE INC	1,696,524.42	0.05				
24,786	THE CIGNA GROUP - REGISTERED SHS	8,335,210.50	0.27				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>378,410,144.00</b>	<b>98.56</b>			
<b>Shares</b>	<b>378,410,144.00</b>	<b>98.56</b>			
<b>Austria</b>	<b>1,010,248.35</b>	<b>0.26</b>			
13,010 OMV AG	570,618.60	0.15	6,778 EIFFAGE	712,706.70	0.19
6,489 VERBUND AG	439,629.75	0.11	3,928 GECINA	371,785.20	0.10
<b>Belgium</b>	<b>2,300,931.09</b>	<b>0.60</b>	32,967 GETLINK ACT	520,219.26	0.14
22,698 KBC GROUPE SA/NV	1,575,695.16	0.41	2,920 HERMES INTERNATIONAL SA	6,908,720.00	1.80
39 LOTUS BAKERIES NV	349,050.00	0.09	6,865 KERING	2,514,992.75	0.66
18,814 UMICORE SA	376,185.93	0.10	18,381 KLEPIERRE SA	441,144.00	0.11
<b>Chile</b>	<b>867,257.69</b>	<b>0.23</b>	5,863 L'OREAL SA	2,571,804.95	0.67
36,364 ANTOFAGASTA PLC	867,257.69	0.23	7,226 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,169,684.90	0.83
<b>Denmark</b>	<b>31,807,695.44</b>	<b>8.28</b>	9,100 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,991,715.00	1.04
253 A.P. MOELLER-MAERSK AS -A-	299,672.21	0.08	22,266 LVMH MOET HENNESSY LOUIS VUITTON SE	18,563,164.20	4.83
405 A.P. MOELLER-MAERSK AS -B-	488,345.62	0.13	62,633 MICHELIN (CGDE)	2,224,724.16	0.58
11,933 COLOPLAST AS -B-	1,491,665.00	0.39	171,706 ORANGE SA	1,869,534.93	0.49
16,408 DSV A/S	2,468,129.24	0.64	50,182 SCHNEIDER ELECTRIC SE	10,520,656.30	2.74
5,975 GENMAB AS	1,669,379.27	0.43	65,253 SOCIETE GENERALE SA	1,618,926.93	0.42
33,799 NOVONESIS A/S	1,836,067.54	0.48	5,165 TELEPERFORMANCE SE	465,263.20	0.12
0 NOVONESIS A/S	16.69	0.00	200,199 TOTALENERGIES SE	12,706,630.53	3.31
158,997 NOVO NORDISK AS -B- BEARER/REG SHS	18,785,903.75	4.89	22,180 WORLDLINE SA	254,626.40	0.07
18,183 ORSTED - REG SHS	937,061.97	0.24	<b>Germany</b>	<b>35,399,924.47</b>	<b>9.22</b>
7,737 PANDORA	1,156,037.87	0.30	15,131 ADIDAS AG - REG SHS	3,132,117.00	0.82
749 ROCKWOOL SHS -B-	227,843.01	0.06	29,406 BAYERISCHE MOTOREN WERKE AG	3,145,265.76	0.82
94,593 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,447,573.27	0.64	9,295 BEIERSDORF AG	1,254,360.25	0.33
<b>Finland</b>	<b>7,021,316.59</b>	<b>1.83</b>	5,133 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	510,220.20	0.13
13,993 ELISA CORPORATION -A-	578,610.55	0.15	12,287 BRENNTAG - NAMEN AKT	959,368.96	0.25
23,684 KESKO CORP	410,088.46	0.11	100,585 COMMERZBK	1,280,447.05	0.33
58,777 METSO CORPORATION	646,840.89	0.17	17,812 COVESTRO AG	902,712.16	0.24
37,760 NESTE CORPORATION - REG SHS	947,776.00	0.25	17,711 DEUTSCHE BOERSE AG - NAMEN-AKT	3,358,891.15	0.87
487,834 NOKIA OYJ	1,605,461.69	0.42	52,433 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	381,764.67	0.10
50,622 STORA ENSO -R-	652,264.47	0.17	91,407 DEUTSCHE POST AG REG SHS	3,648,510.41	0.95
50,400 UPM-KYMMENE CORP - REG SHS	1,555,848.00	0.41	21,790 EVONIK INDUSTRIES AG - NAMEN-AKT	399,301.75	0.10
44,317 WARTSILA CORPORATION -B-	624,426.53	0.16	16,083 GEA GROUP AG - INHABER-AKT	630,292.77	0.16
<b>France</b>	<b>100,670,141.91</b>	<b>26.22</b>	12,018 HEIDELBERG MATERIALS AG	1,225,235.10	0.32
2,959 AEROPORTS DE PARIS-ADP-	376,088.90	0.10	9,123 HENKEL AG & CO KGAA	609,051.48	0.16
15,963 AIR LIQUIDE NOM. PRIME FIDELITE	3,078,304.92	0.80	16,139 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,202,355.50	0.31
19,479 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,756,330.36	0.98	6,133 KNORR-BREMSE AG - BEARER SHS	429,923.30	0.11
11,926 AIR LIQUIDE SA	2,299,809.84	0.60	6,503 LEG IMMOBILIEN - REG SHS	517,508.74	0.13
1,000 AIR LIQUIDE SA	192,840.00	0.05	12,149 MERCK KGAA - BEARER SHS	1,987,576.40	0.52
5,303 ARKEMA SA	517,254.62	0.13	12,584 MUENCHENER RUECK - REG SHS	5,691,743.20	1.48
167,475 AXA SA	5,830,642.13	1.52	9,374 PUMA AG	393,895.48	0.10
95,232 BNP PARIBAS SA	6,271,979.52	1.63	11,872 SYMRISE AG - INHABER-AKT	1,317,198.40	0.34
17,625 BOUYGUES SA	666,753.75	0.17	69,040 VONOVIA SE - NAMEN-AKT	1,891,696.00	0.49
50,881 CARREFOUR SA	807,735.88	0.21	20,026 ZALANDO SE	530,488.74	0.14
98,527 CREDIT AGRICOLE SA	1,361,249.03	0.35	<b>Ireland</b>	<b>9,157,791.30</b>	<b>2.39</b>
59,375 DANONE SA	3,555,968.75	0.93	9,349 CFD SMURFIT KAPPA PLC	395,182.23	0.10
61,620 DASSAULT SYST.	2,528,884.80	0.66	14,659 CFD SMURFIT KAPPA PLC	620,686.36	0.16
			64,483 CRH PLC	5,149,890.92	1.34
			9,254 DCC PLC	623,463.83	0.16
			14,559 KERRY GROUP -A-	1,156,566.96	0.30
			14,350 KINGSPAN GROUP	1,212,001.00	0.32
			<b>Italy</b>	<b>12,554,149.31</b>	<b>3.27</b>
			93,462 ASSICURAZIONI GENERALI SPA	2,192,618.52	0.57
			750,009 ENEL SPA - AZ NOM	4,589,305.07	1.20

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55,515	770,825.78	0.20	7,358	277,422.34	0.07
45,946	634,514.26	0.17	28,257	224,235.49	0.06
18,993	1,313,935.74	0.34	140,264	638,402.83	0.17
56,066	329,331.68	0.09	98,321	2,023,805.14	0.53
44,635	517,989.18	0.13	32,113	607,610.89	0.16
25,042	1,211,782.38	0.32	55,077	783,611.98	0.20
129,745	993,846.70	0.26	134,502	1,260,810.66	0.33
<b>Luxembourg</b>	<b>807,361.83</b>	<b>0.21</b>	45,884	349,255.59	0.09
44,082	807,361.83	0.21	234,322	556,585.77	0.14
<b>Netherlands</b>	<b>38,926,096.84</b>	<b>10.14</b>	<b>Switzerland</b>	<b>5,029,235.16</b>	<b>1.31</b>
15,284	1,057,347.12	0.28	21,568	631,436.97	0.16
21,292	18,996,722.40	4.95	17,521	1,846,713.40	0.48
306,454	4,672,197.68	1.22	63,904	2,551,084.79	0.66
9,672	188,217.12	0.05	<b>United Kingdom</b>	<b>90,323,521.66</b>	<b>23.52</b>
89,142	2,471,016.24	0.64	89,757	2,949,031.09	0.77
320,232	1,109,924.11	0.29	155,951	257,379.80	0.07
24,164	1,034,702.48	0.27	24,009	796,696.10	0.21
136,231	3,960,916.33	1.03	117,176	2,675,058.39	0.70
75,592	2,107,504.96	0.55	40,353	2,662,037.78	0.69
22,917	3,327,548.40	0.87	30,448	889,632.19	0.23
<b>Norway</b>	<b>7,316,798.75</b>	<b>1.91</b>	142,947	17,853,536.07	4.65
28,697	660,815.99	0.17	80,825	661,952.92	0.17
87,339	1,603,432.67	0.42	83,264	463,189.17	0.12
84,668	2,069,638.13	0.54	570,939	732,247.04	0.19
18,839	252,762.41	0.07	30,699	435,556.31	0.11
42,418	720,271.51	0.19	19,040	1,233,192.59	0.32
123,626	626,755.81	0.16	12,114	694,576.62	0.18
64,694	422,624.40	0.11	16,934	318,694.73	0.08
6,089	371,789.41	0.10	1,766,594	12,790,475.30	3.33
57,123	588,708.42	0.15	126,704	1,231,842.39	0.32
<b>Portugal</b>	<b>1,090,689.35</b>	<b>0.28</b>	14,883	867,790.57	0.23
41,215	631,207.73	0.16	143,799	454,801.45	0.12
24,999	459,481.62	0.12	164,134	478,800.16	0.12
<b>Spain</b>	<b>12,062,698.25</b>	<b>3.14</b>	551,401	1,640,755.76	0.43
19,462	754,736.36	0.20	5,861,978	3,548,932.46	0.92
41,542	2,469,256.48	0.64	40,704	664,394.78	0.17
565,897	6,504,986.02	1.69	343,009	4,276,830.15	1.11
37,421	591,438.91	0.15	50,258	267,529.28	0.07
112,842	1,742,280.48	0.45	65,163	421,183.39	0.11
<b>Sweden</b>	<b>22,064,286.01</b>	<b>5.75</b>	253,558	2,203,562.71	0.57
26,680	972,198.13	0.25	65,824	3,473,862.66	0.90
92,426	2,457,916.92	0.64	173,855	6,962,740.75	1.81
247,693	3,877,978.39	1.01	94,051	1,392,146.22	0.36
143,935	1,971,191.57	0.51	68,632	302,319.56	0.08
37,163	511,683.15	0.13	117,186	1,238,817.56	0.32
26,813	690,177.02	0.18	6,803	799,697.64	0.21
38,350	602,083.04	0.16	47,592	258,570.49	0.07
59,189	1,030,733.28	0.27	326,026	522,625.45	0.14
34,434	1,009,642.57	0.26	9,784	544,502.86	0.14
57,893	1,274,367.91	0.33	230,574	10,721,643.80	2.79
62,481	944,573.34	0.25	2,122,485	1,749,228.53	0.46

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
100,707 WPP PLC	887,686.94	0.23
<b>Total securities portfolio</b>	<b>378,410,144.00</b>	<b>98.56</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>45,644,154.55</b>	<b>100.17</b>
<b>Shares</b>	<b>45,644,154.55</b>	<b>100.17</b>
<b>France</b>	<b>3,102,123.24</b>	<b>6.81</b>
2,106 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	923,796.90	2.03
1,977 LVMH MOET HENNESSY LOUIS VUITTON SE	1,648,224.90	3.62
8,352 TOTALENERGIES SE	530,101.44	1.16
<b>Germany</b>	<b>6,190,951.02</b>	<b>13.59</b>
61,750 FRESENIUS SE	1,543,750.00	3.39
16,397 SAP AG	2,959,002.62	6.49
9,540 SIEMENS AG - NAMEN-AKT	1,688,198.40	3.70
<b>Netherlands</b>	<b>3,802,859.21</b>	<b>8.35</b>
82 ASR NEDERLAND NV - REG SHS	3,721.98	0.01
54,159 KONINKLIJKE AHOLD DELHAIZE NV	1,501,287.48	3.29
44,546 NN GROUP NV	1,907,459.72	4.19
13,427 PROSUS N.V. (ZAR)	390,390.03	0.86
<b>Switzerland</b>	<b>1,990,985.13</b>	<b>4.37</b>
22,167 NOVARTIS AG PREFERENTIAL SHARE	1,990,985.13	4.37
<b>United States of America</b>	<b>30,557,235.95</b>	<b>67.06</b>
4,246 ALPHABET INC -A-	593,378.50	1.30
13,337 ALPHABET INC -C-	1,880,270.02	4.13
5,043 AMAZON.COM INC	842,274.39	1.85
12,828 APPLIED MATERIALS INC	2,449,554.11	5.38
7,878 AUTOMATIC DATA PROCESSING INC	1,821,714.56	4.00
3,605 BORGWARNER INC	115,960.83	0.25
8,617 ELECTRONIC ARTS INC - REG SHS	1,058,534.62	2.32
974 ELEVANCE HEALTH	467,646.26	1.03
4,712 ELI LILLY & CO	3,394,210.67	7.45
37,437 FASTENAL CO	2,673,972.39	5.87
12,508 FOX CORP -A-	362,152.93	0.79
31,735 FREEPORT-MCMORAN INC - REG SHS	1,381,647.87	3.03
13,505 HP INC	377,889.91	0.83
818 KINSLE CAPITAL GROUP	397,441.96	0.87
8,037 META PLATFORMS INC A	3,613,524.50	7.93
4,812 MICROSOFT CORP - REG SHS	1,874,541.33	4.11
3,668 NRG ENERGY - REGISTERED	229,895.30	0.50
14,770 PPG INDUSTRIES INC	1,981,641.67	4.35
12,332 PROCTER & GAMBLE CO	1,852,654.63	4.07
1,513 S&P GLOBAL INC	596,023.94	1.31
2,549 THERMO FISHER SCIENTIFIC INC - REG SHS	1,371,763.23	3.01
20,677 VERIZON COMMUNICATIONS INC	803,339.74	1.76
10,382 ZIONS BANCORPORATION NA	417,202.59	0.92
<b>Total securities portfolio</b>	<b>45,644,154.55</b>	<b>100.17</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>92,364,030.96</b>	<b>99.89</b>
<b>Shares</b>	<b>92,364,030.96</b>	<b>99.89</b>
<b>France</b>	<b>3,720,646.34</b>	<b>4.02</b>
5,373 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,356,866.45	2.55
21,487 TOTALENERGIES SE	1,363,779.89	1.47
<b>Germany</b>	<b>7,929,383.85</b>	<b>8.58</b>
11,965 ALLIANZ SE - REG SHS	3,323,877.00	3.59
8,913 HEIDELBERG MATERIALS AG	908,680.35	0.98
10,275 SAP AG	1,854,226.50	2.01
15,000 VOLKSWAGEN AG VORZ.AKT	1,842,600.00	1.99
<b>Netherlands</b>	<b>3,119,481.30</b>	<b>3.37</b>
22,630 ASR NEDERLAND NV - REG SHS	1,027,175.70	1.11
75,480 KONINKLIJKE AHOLD DELHAIZE NV	2,092,305.60	2.26
<b>United Kingdom</b>	<b>5,767,228.71</b>	<b>6.24</b>
9,434 AON PREFERENTIAL SHARE	2,915,106.00	3.15
193,665 SUBSEA 7 SA - REG SHS	2,852,122.71	3.08
<b>United States of America</b>	<b>71,827,290.76</b>	<b>77.68</b>
18,738 ADVANCED MICRO DEVICES INC	3,131,501.50	3.39
17,311 ALPHABET INC -A-	2,419,212.25	2.62
27,488 ALPHABET INC -C-	3,875,298.96	4.19
20,387 AMAZON.COM INC	3,405,006.54	3.68
19,582 APPLE INC - REG SHS	3,109,186.44	3.36
1,845 BERKSHIRE HATHAWAY -B-	718,388.33	0.78
33,723 CONSOLIDATED EDISON INC	2,835,542.25	3.07
4,481 ELI LILLY & CO	3,227,813.67	3.49
2,310 HOME DEPOT INC	820,477.78	0.89
25,859 INTERCONTINENTAL EXCHANGE INC	3,290,557.75	3.56
226,430 INTERNATIONAL PAPER CO - REG SHS	8,180,832.04	8.85
20,637 KENVUE INC	410,064.83	0.44
5,313 META PLATFORMS INC A	2,388,783.83	2.58
17,133 MICROSOFT CORP - REG SHS	6,674,255.33	7.22
1 MOTOROLA SOLUTIONS INC	328.69	0.00
2,784 MSCI INC -A-	1,444,715.56	1.56
9,254 NVIDIA CORP	7,742,170.59	8.37
34 PALANTIR TCHNLG - REGISTERED SHS -A-	724.39	0.00
6,414 REGENERON PHARMACEUTICALS INC	5,716,121.17	6.18
4,846 THE CIGNA GROUP - REGISTERED SHS	1,629,646.98	1.76
7,642 THERMO FISHER SCIENTIFIC INC - REG SHS	4,112,598.91	4.45
2,259 UNITEDHEALTH GROUP INC	1,034,747.50	1.12
38,043 WALMART INC	2,119,488.25	2.29
3,758 WW GRAINGER INC	3,539,827.22	3.83
<b>Total securities portfolio</b>	<b>92,364,030.96</b>	<b>99.89</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>130,364,895.93</b>	<b>100.32</b>
<b>Shares</b>	<b>130,364,895.93</b>	<b>100.32</b>
<b>France</b>	<b>31,895,529.22</b>	<b>24.54</b>
7,806 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,424,101.90	2.63
6,879 LVMH MOET HENNESSY LOUIS VUITTON SE	5,735,022.30	4.41
446,029 ORANGE SA	4,856,363.75	3.74
59,628 SANOFI	5,423,762.88	4.17
141,283 SOCIETE GENERALE SA	3,505,231.23	2.70
141,028 TOTAENERGIES SE	8,951,047.16	6.89
<b>Germany</b>	<b>5,083,769.10</b>	<b>3.91</b>
69,364 DAIMLER TRUCK HOLDING AG - REG SHS	3,257,333.44	2.51
10,121 SAP AG	1,826,435.66	1.41
<b>Netherlands</b>	<b>13,581,869.38</b>	<b>10.45</b>
5,022 ASML HOLDING NV - BEARER/REG SHS	4,480,628.40	3.45
104,476 ASR NEDERLAND NV - REG SHS	4,742,165.64	3.65
285,916 ING GROUP NV	4,359,075.34	3.35
<b>Switzerland</b>	<b>3,131,634.04</b>	<b>2.41</b>
13,052 CHUBB - REG SHS	3,131,634.04	2.41
<b>United States of America</b>	<b>76,672,094.19</b>	<b>59.00</b>
23,813 ABBVIE INC	4,015,136.39	3.09
73,056 AES CORP	1,212,864.89	0.93
14,275 ALPHABET INC -A-	1,994,931.25	1.54
68,025 ALPHABET INC -C-	9,590,265.28	7.38
69,939 AMAZON.COM INC	11,681,108.17	8.99
9,107 ANSYS INC	2,927,394.56	2.25
30,493 APPLE INC - REG SHS	4,841,610.78	3.73
11,111 FREEPORT-MCMORAN INC - REG SHS	483,740.02	0.37
73,656 GEN DIGITAL INC	1,527,680.00	1.18
1,578 GOLDMAN SACHS GROUP INC	610,291.50	0.47
6,703 HOME DEPOT INC	2,380,806.30	1.83
9,104 INTUITIVE SURGICAL	3,364,180.89	2.59
64,132 JOHNSON & JOHNSON	9,393,556.56	7.23
3,049 KIMBERLY-CLARK CORP	365,174.21	0.28
234,281 KINDER MORGAN INC	3,978,438.46	3.06
12,748 MCDONALD'S CORP	3,328,054.26	2.56
9,558 MICROSOFT CORP - REG SHS	3,723,372.00	2.87
91 NVIDIA CORP	76,133.30	0.06
26,464 PROCTER & GAMBLE CO	3,975,725.93	3.06
2 SAIA	1,083.33	0.00
13,380 THERMO FISHER SCIENTIFIC INC - REG SHS	7,200,546.11	5.54
<b>Total securities portfolio</b>	<b>130,364,895.93</b>	<b>100.32</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>64,058,599.48</b>	<b>100.11</b>
<b>Shares</b>	<b>64,058,599.48</b>	<b>100.11</b>
<b>Germany</b>	<b>2,382,432.92</b>	<b>3.72</b>
13,202 SAP AG	2,382,432.92	3.72
<b>Netherlands</b>	<b>11,422,254.51</b>	<b>17.85</b>
1,773 ADYEN	2,780,064.00	4.34
30,558 AKZO NOBEL NV	2,114,002.44	3.30
40,817 ASR NEDERLAND NV - REG SHS	1,852,683.63	2.90
203,634 JDE PEET S NV - BEARER/REG SHS	3,962,717.64	6.19
4,909 WOLTERS KLUWER NV - BEARER/REG SHS	712,786.80	1.11
<b>Sweden</b>	<b>625,557.88</b>	<b>0.98</b>
28,396 AAK AB - REG SHS	625,557.88	0.98
<b>United States of America</b>	<b>49,628,354.17</b>	<b>77.56</b>
3,794 ADOBE INC	1,772,641.11	2.77
13,518 ALPHABET INC -A-	1,889,140.50	2.95
6,160 ALPHABET INC -C-	868,445.93	1.36
32,575 AMAZON.COM INC	5,440,628.24	8.50
3,200 AMERICAN TOWER CORP	585,451.85	0.91
9,966 APPLE INC - REG SHS	1,582,379.33	2.47
9,475 AUTOMATIC DATA PROCESSING INC	2,191,006.02	3.42
19,647 BLOCK INC -A-	1,538,651.17	2.40
2,976 CME GROUP -A-	593,243.56	0.93
11,886 CSX CORP	407,975.94	0.64
819 DIGITAL REALTY TRUST INC	109,230.33	0.17
1,975 ELEVANCE HEALTH	948,256.02	1.48
288 EXTRA SPACE STORAGE INC	39,200.00	0.06
518 IRON MOUNTAIN INC REIT	38,471.09	0.06
19,050 MERCK and CO INC - REG SHS	2,327,451.39	3.64
9,139 META PLATFORMS INC A	4,108,995.94	6.42
41,270 MICROCHIP TECHNOLOGY	3,428,084.91	5.36
7,937 MICROSOFT CORP - REG SHS	3,091,902.44	4.83
3,499 NETFLIX INC - REG SHS	1,967,636.73	3.07
5,051 NVIDIA CORP	4,225,816.26	6.60
16,859 ORACLE CORP	1,960,795.36	3.06
1,983 O REILLY AUTO	2,072,749.11	3.24
13,470 PROCTER & GAMBLE CO	2,023,618.06	3.16
10,376 REGENCY CENTERS	581,824.59	0.91
19,292 THE WALT DISNEY COMPANY - REG SHS	2,185,712.15	3.42
8,432 UNION PACIFIC CORP	1,920,075.70	3.00
64,904 VORNADO REALTY TRUST SHS OF BENEF.INT	1,728,970.44	2.70
<b>Total securities portfolio</b>	<b>64,058,599.48</b>	<b>100.11</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>560,228,960.94</b>	<b>99.92</b>			
<b>Shares</b>	<b>560,228,960.94</b>	<b>99.92</b>			
<b>Germany</b>	<b>48,247,844.19</b>	<b>8.61</b>			
21,882 ALLIANZ SE - REG SHS	6,078,819.60	1.08	33,683 META PLATFORMS INC A	15,144,251.06	2.70
74,053 BASF SE - NAMEN-AKT	3,919,625.29	0.70	252,688 METLIFE INC - REG SHS	17,339,544.15	3.09
211,955 SAP AG	38,249,399.30	6.82	61,376 MICROCHIP TECHNOLOGY	5,098,186.07	0.91
<b>Ireland</b>	<b>2,864,596.44</b>	<b>0.51</b>	108,264 MICROSOFT CORP - REG SHS	42,174,842.67	7.52
6,663 LINDE PLC	2,864,596.44	0.51	279,545 MONSTER BEVERAGE CORP	15,343,914.44	2.74
<b>Netherlands</b>	<b>39,136,345.03</b>	<b>6.98</b>	11,808 MOTOROLA SOLUTIONS INC	3,881,114.67	0.69
13,913 ADYEN	21,815,584.00	3.89	13,853 NETFLIX INC - REG SHS	7,790,131.94	1.39
7,256 FERROVIAL INTERNATIONAL SE	266,150.08	0.05	242,407 NEWMONT CORPORATION - REG SHS	8,044,321.19	1.43
313,885 JDE PEET S NV - BEARER/REG SHS	6,108,202.10	1.09	17,692 NORTHERN TRUST CORP	1,456,641.33	0.26
415,818 STELLANTIS --- BEARER AND REGISTERED SHS	10,946,408.85	1.95	37,436 NVIDIA CORP	31,320,066.81	5.59
<b>Switzerland</b>	<b>18,618,467.97</b>	<b>3.32</b>	4,607 O REILLY AUTO	4,815,509.41	0.86
17,755 ALCON - REG SHS	1,364,182.68	0.24	235,232 PAYPAL HOLDINGS	14,590,918.22	2.60
14,330 GARMIN	1,975,284.35	0.35	2,351 PEPSICO INC	380,970.84	0.07
535,784 UBS GROUP NAMEN-AKT	15,279,000.94	2.73	23,181 PROCTER & GAMBLE CO	3,482,515.97	0.62
<b>United States of America</b>	<b>451,361,707.31</b>	<b>80.50</b>	1,973 PRUDENTIAL FINANCIAL INC	214,472.41	0.04
126,128 ALPHABET INC -A-	17,626,388.00	3.14	43,328 REGENCY CENTERS	2,429,577.48	0.43
207,574 ALPHABET INC -C-	29,264,090.04	5.22	525 REVVITY	51,041.67	0.01
201,450 AMAZON.COM INC	33,645,880.56	6.00	40,235 RTX CORPORATION	3,633,444.03	0.65
9,051 AMEREN CORPORATION	619,825.89	0.11	1,249 SERVICENOW INC	881,701.48	0.16
74,026 AMERICAN ELECTRIC POWER CO INC	5,901,517.22	1.05	25,334 SHERWIN WILLIAMS CO	8,147,461.31	1.45
43,988 APPLE INC - REG SHS	6,984,316.89	1.25	28,264 SYNOPSIS	14,956,366.67	2.67
11,714 AUTOMATIC DATA PROCESSING INC	2,708,754.04	0.48	10,572 THE TRADE DESK -A-	855,744.67	0.15
21,527 AVANTOR - REGISTERED SHS	509,671.66	0.09	757,171 VICI PROPERTIES	20,885,300.08	3.72
3,966 BECTON DICKINSON and CO. - REG SHS	908,691.39	0.16	232,568 W.R.BERKLEY CORP	19,044,735.11	3.40
15,822 BERKSHIRE HATHAWAY -B-	6,160,618.00	1.10	40,815 WALMART INC	2,273,924.58	0.41
6,342 BLACKSTONE INC - REGISTERED SHS	771,433.83	0.14	12,840 WEST PHARMACEUTICAL SERVICES INC	4,704,552.22	0.84
11,584 CONSTELLATION ENERGY	1,982,687.41	0.35	31 WW GRAINGER INC	29,200.28	0.01
95,605 CORNING INC	2,917,722.96	0.52	109,798 XCEL ENERGY INC	5,464,483.80	0.97
546,315 CSX CORP	18,751,756.53	3.34	<b>Total securities portfolio</b>	<b>560,228,960.94</b>	<b>99.92</b>
39,297 DISCOVER FINANCIAL SERVICES - SHS WI	4,769,855.31	0.85			
5,604 DOW - REGISTERED SHS	300,592.33	0.05			
6,822 ELEVANCE HEALTH	3,275,444.33	0.58			
5,044 EMCOR GROUP	1,635,563.70	0.29			
5,377 FEDERAL REALTY INVESTMENT TRUST	508,425.22	0.09			
26,830 FIDELITY NATIONAL INFO SERVICES INC	1,842,823.52	0.33			
83,857 GEN DIGITAL INC	1,739,256.30	0.31			
3,957 GOLDMAN SACHS GROUP INC	1,530,369.75	0.27			
128,576 HALLIBURTON	4,693,024.00	0.84			
3,226 HCA INC	996,266.46	0.18			
257,686 INTEL CORP	10,538,880.20	1.88			
5,712 INTERCONTINENTAL EXCHANGE INC	726,852.00	0.13			
77,394 JOHNSON & JOHNSON	11,336,071.17	2.02			
7,007 KLA CORPORATION - REG SHS	4,532,296.29	0.81			
1,513 LAM RESEARCH CORP	1,361,097.60	0.24			
280,157 MARVELL TECH --- REGISTERED SHS	18,386,600.15	3.28			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>413,174,556.74</b>	<b>100.01</b>			
<b>Shares</b>	<b>413,174,556.74</b>	<b>100.01</b>			
<b>Belgium</b>	<b>12,170,207.05</b>	<b>2.95</b>			
82,397 AEDIFICA SA	4,692,509.15	1.14	4,676 HOME DEPOT INC	1,660,845.93	0.40
74,450 ANHEUSER-BUSCH INBEV	4,203,447.00	1.02	133,474 JOHNSON & JOHNSON	19,550,233.39	4.73
53,986 COFINIMMO SA	3,274,250.90	0.79	15,595 KLA CORPORATION - REG SHS	10,087,221.44	2.44
<b>Bermuda</b>	<b>2,895,861.11</b>	<b>0.70</b>	9,985 LAM RESEARCH CORP	8,982,524.49	2.17
7,868 EVEREST GROUP LTD	2,895,861.11	0.70	194,929 LIBERTY BROADBAND CORP -C-	10,329,432.10	2.50
<b>France</b>	<b>21,980,370.85</b>	<b>5.32</b>	10,495 LOWE'S CO INC	2,475,362.36	0.60
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,755,000.00	1.88	1,412 MICROCHIP TECHNOLOGY	117,287.52	0.03
1,274 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	558,840.10	0.14	43,305 MICROSOFT CORP - REG SHS	16,869,703.33	4.08
300,000 ORANGE SA	3,266,400.00	0.79	2,740 MOTOROLA SOLUTIONS INC	900,597.41	0.22
150,000 SOCIETE GENERALE SA	3,721,500.00	0.90	3,577 NVIDIA CORP	2,992,624.19	0.72
105,225 TOTALENERGIES SE	6,678,630.75	1.62	199,913 PAYPAL HOLDINGS	12,400,159.14	3.00
<b>Germany</b>	<b>47,470,977.09</b>	<b>11.49</b>	15,765 PINTEREST PREFERENTIAL SHARE -A-	506,085.69	0.12
740,068 DEUTSCHE BANK AG PREFERENTIAL SHARE	10,791,671.58	2.61	17,175 PROLOGIS	2,070,859.72	0.50
75,120 DEUTSCHE POST AG REG SHS	2,998,414.80	0.73	44,615 QUALCOMM INC	6,993,814.35	1.69
718,127 E.ON SE	9,253,066.40	2.24	5,732 REGENERON PHARMACEUTICALS INC	5,108,326.56	1.24
110,962 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,496,967.43	0.85	8,559 SIMON PROPERTY GROUP - REGISTERED	1,240,183.25	0.30
59,302 MERCEDES-BENZ GROUP	4,377,080.62	1.06	4,429 SNAP ON INC	1,214,776.28	0.29
91,731 SAP AG	16,553,776.26	4.01	122,904 TEXAS INSTRUMENTS INC	19,825,098.00	4.80
<b>Netherlands</b>	<b>41,188,435.50</b>	<b>9.97</b>	177,160 THE TRADE DESK -A-	14,340,117.78	3.47
1,014,450 PROSUS N.V. (ZAR)	29,495,133.75	7.14	119,706 TJX COS INC	11,241,280.11	2.72
444,190 STELLANTIS --- BEARER AND REGISTERED SHS	11,693,301.75	2.83	104,486 VICI PROPERTIES	2,882,072.17	0.70
<b>Switzerland</b>	<b>6,342,206.75</b>	<b>1.54</b>	1 WARNER BROS DISCOVERY INC	8.08	0.00
26,433 CHUBB - REG SHS	6,342,206.75	1.54	26,043 WELLTOWER OP --- REGISTERED SH	2,253,201.78	0.55
<b>United Kingdom</b>	<b>735,478.36</b>	<b>0.18</b>	22,119 WEYERHAEUSER CO	735,456.75	0.18
22,391 ROYALTY PHARMA PLC -A- REG SHS	629,643.21	0.15			
3,419 SHELL PLC	105,835.15	0.03			
<b>United States of America</b>	<b>280,391,020.03</b>	<b>67.87</b>			
21,078 ALLSTATE CORP	3,376,578.50	0.82			
21,499 ALPHABET INC -A-	3,004,485.25	0.73			
205,524 ALPHABET INC -C-	28,975,078.00	7.01			
99,722 AMAZON.COM INC	16,655,420.70	4.03			
80,003 AMERICAN HOMES 4 RENT	2,724,546.61	0.66			
1,024 AMERIPRISE FINANCIAL INC	415,706.07	0.10			
30,827 APARTMENT INCOME REIT CORP	926,808.05	0.22			
143,343 APPLE INC - REG SHS	22,759,683.00	5.51			
6,870 CHIPOTLE MEXICAN GRILL -A-	18,490,286.94	4.48			
21,498 CINCINNATI FINANCIAL CORP	2,471,672.83	0.60			
20,323 CONSTELLATION ENERGY	3,478,431.99	0.84			
11,247 DR HORTON	1,713,605.42	0.41			
4,969 ECOLAB INC	1,062,353.80	0.26			
43,562 ELECTRONIC ARTS INC - REG SHS	5,351,269.02	1.30			
1,995 ELEVANCE HEALTH	957,858.61	0.23			
116,496 FASTENAL CO	8,320,834.67	2.01			
12,745 GOLDMAN SACHS GROUP INC	4,929,128.75	1.19			
			<b>Total securities portfolio</b>	<b>413,174,556.74</b>	<b>100.01</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>220,732,260.13</b>	<b>99.42</b>
<b>Shares</b>	<b>220,732,260.13</b>	<b>99.42</b>
<b>France</b>	<b>36,360,353.97</b>	<b>16.38</b>
220,207 AXA SA	7,666,506.71	3.45
100,000 DANONE SA	5,989,000.00	2.70
7,140 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,131,961.00	1.41
300,000 ORANGE SA	3,266,400.00	1.47
44,344 SANOFI	4,033,530.24	1.82
162,293 SOCIETE GENERALE SA	4,026,489.33	1.81
129,927 TOTALENERGIES SE	8,246,466.69	3.71
<b>Germany</b>	<b>16,384,189.94</b>	<b>7.38</b>
35,135 ADIDAS AG - REG SHS	7,272,945.00	3.28
50,489 SAP AG	9,111,244.94	4.10
<b>Ireland</b>	<b>1,966,690.81</b>	<b>0.89</b>
6,128 ACCENTURE - SHS CLASS A	1,966,690.81	0.89
<b>Netherlands</b>	<b>32,765,214.85</b>	<b>14.76</b>
304,649 KONINKLIJKE AHOLD DELHAIZE NV	8,444,870.28	3.80
18,439 LYONDELLBASELL -A-	1,746,241.59	0.79
350,084 STELLANTIS --- BEARER AND REGISTERED SHS	9,222,962.98	4.15
91,950 WOLTERS KLUWER NV - BEARER/REG SHS	13,351,140.00	6.01
<b>Switzerland</b>	<b>3,284,441.22</b>	<b>1.48</b>
24,423 TE CONNECTIVITY LTD REG SHS	3,284,441.22	1.48
<b>United States of America</b>	<b>129,971,369.34</b>	<b>58.54</b>
11,048 ADOBE INC	5,161,871.11	2.32
56,024 ALPHABET INC -A-	7,829,354.00	3.53
77,536 ALPHABET INC -C-	10,931,140.15	4.92
112,402 AMAZON.COM INC	18,773,215.52	8.46
19,380 CBRE GROUP	1,744,917.78	0.79
5,965 CME GROUP -A-	1,189,078.56	0.54
45,167 DISCOVER FINANCIAL SERVICES - SHS WI	5,482,353.73	2.47
56,835 FREEPORT-MCMORAN INC - REG SHS	2,474,427.50	1.11
2,334 HOME DEPOT INC	829,002.22	0.37
114,631 JOHNSON & JOHNSON	16,790,257.31	7.56
9,013 JONES LANG LASALLE INC	1,628,098.31	0.73
14,772 MICROSOFT CORP - REG SHS	5,754,514.67	2.59
185,368 NEWS CORP -A-	4,493,457.63	2.02
50,801 NEWS CORP -B-	1,272,847.28	0.57
2,873 NVIDIA CORP	2,403,636.93	1.08
3,420 O REILLY AUTO	3,574,786.67	1.61
141,892 PAYPAL HOLDINGS	8,801,245.44	3.96
95,313 PEPSICO INC	15,445,118.64	6.96
10,308 PRINCIPAL FINANCIAL GROUP INC	823,781.00	0.37
56,707 TEXAS INSTRUMENTS INC	9,147,154.14	4.12
3,291 THERMO FISHER SCIENTIFIC INC - REG SHS	1,771,076.03	0.80
3,875 WW GRAINGER INC	3,650,034.72	1.64
<b>Total securities portfolio</b>	<b>220,732,260.13</b>	<b>99.42</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>274,219,957.66</b>	<b>100.93</b>	75,790 REGENCY CENTERS	4,249,854.07	1.56
<b>Shares</b>	<b>274,219,957.66</b>	<b>100.93</b>	11,467 THERMO FISHER SCIENTIFIC INC - REG SHS	6,171,050.99	2.27
<b>France</b>	<b>61,257,078.81</b>	<b>22.55</b>	79,262 THE WALT DISNEY COMPANY - REG SHS	8,980,091.04	3.31
3,931 ACCOR SA	170,212.30	0.06	133,418 VERIZON COMMUNICATIONS INC	5,183,536.37	1.91
216,353 CARREFOUR SA	3,434,603.88	1.26	13,194 WALMART INC	735,076.83	0.27
236,902 COMPAGNIE DE SAINT-GOBAIN SA	17,040,360.86	6.27			
113,662 ENGIE SA	1,762,897.62	0.65			
42,332 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,568,931.80	6.83			
101 LVMH MOET HENNESSY LOUIS VUITTON SE	84,203.70	0.03			
121,963 ORANGE SA	1,327,933.14	0.49			
84,585 SANOFI	7,693,851.60	2.83			
176,053 TOTALENERGIES SE	11,174,083.91	4.11			
<b>Germany</b>	<b>27,701,075.30</b>	<b>10.20</b>			
1,414 ADIDAS AG - REG SHS	292,698.00	0.11			
40,263 ALLIANZ SE - REG SHS	11,185,061.40	4.12			
467,159 COMMERZBK	5,946,934.07	2.19			
105,345 GEA GROUP AG - INHABER-AKT	4,128,470.55	1.52			
34,068 SAP AG	6,147,911.28	2.26			
<b>Netherlands</b>	<b>15,456,606.93</b>	<b>5.69</b>			
170,601 JDE PEET S NV - BEARER/REG SHS	3,319,895.46	1.22			
143,286 NN GROUP NV	6,135,506.52	2.26			
227,966 STELLANTIS --- BEARER AND REGISTERED SHS	6,001,204.95	2.21			
<b>United States of America</b>	<b>169,805,196.62</b>	<b>62.50</b>			
46,234 AMAZON.COM INC	7,721,934.19	2.84			
50,023 AMERICAN WATER WORKS CO INC	5,660,472.99	2.08			
12,478 AMERICAN INTL	903,153.02	0.33			
53,517 ANALOG DEVICES INC	9,801,043.92	3.61			
48,688 APPLE INC - REG SHS	7,730,572.44	2.85			
72,522 AT&T INC	1,181,840.00	0.43			
29,623 AUTODESK INC - REG SHS	7,142,983.02	2.63			
1,732 AUTOMATIC DATA PROCESSING INC	400,508.96	0.15			
14,997 BLOCK INC -A-	1,174,487.28	0.43			
984 BOOKING HOLDINGS INC	3,305,401.78	1.22			
54,517 C.H.ROBINSON WORLWIDE INC	3,843,448.50	1.41			
31,659 CF INDUSTRIES HOLDINGS INC	2,439,208.69	0.90			
31,922 CME GROUP -A-	6,363,414.24	2.34			
68,479 DIGITAL REALTY TRUST INC	9,133,069.59	3.36			
18,578 ELI LILLY & CO	13,382,352.67	4.93			
10,291 EMERSON ELECTRIC CO - REG SHS	1,080,745.57	0.40			
7,398 GOLDMAN SACHS GROUP INC	2,861,176.50	1.05			
84,210 HOLOGIC INC	6,078,714.44	2.24			
26,376 INTERCONTINENTAL EXCHANGE INC	3,356,346.00	1.24			
2,857 IRON MOUNTAIN INC REIT	212,185.16	0.08			
53,981 MICROSOFT CORP - REG SHS	21,028,598.44	7.74			
24,072 NEXTERA ENERGY	1,424,482.89	0.52			
143,235 NIKE INC	12,464,097.50	4.59			
12,813 NVIDIA CORP	10,719,735.44	3.95			
31,322 PEPSICO INC	5,075,614.09	1.87			
			<b>Total securities portfolio</b>	<b>274,219,957.66</b>	<b>100.93</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>292,152,121.62</b>	<b>99.21</b>	83,271 QUALCOMM INC	13,053,500.28	4.43
<b>Shares</b>	<b>292,152,121.62</b>	<b>99.21</b>	6,655 REGENERON PHARMACEUTICALS INC	5,930,899.03	2.01
<b>France</b>	<b>55,060,257.54</b>	<b>18.70</b>	4,596 SERVICENOW INC	3,244,435.56	1.10
3,937 ACCOR SA	170,472.10	0.06	65,889 SLB	3,343,866.75	1.14
83,483 AIR LIQUIDE NOM. PRIME FIDELITE	16,098,861.72	5.47	100,851 TEXAS INSTRUMENTS INC	16,267,826.58	5.52
114,480 ENGIE --- REGISTERED LOYALTY BONUS	1,775,584.80	0.60	3,759 THE HARTFORD FINANCIAL SERVICES GROUP	358,671.25	0.12
30,033 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	13,173,975.45	4.47	75,128 THE KRAFT HEINZ	2,566,873.33	0.87
122,840 ORANGE SA	1,337,481.92	0.45	192,410 THE WALT DISNEY COMPANY - REG SHS	21,799,340.37	7.40
80,450 SANOFI	7,317,732.00	2.48	4,428 TRAVELERS COS INC/THE	943,574.00	0.32
239,265 TOTAENERGIES SE	15,186,149.55	5.16	84,463 T ROWE PRICE GROUP INC	9,534,934.22	3.24
<b>Germany</b>	<b>9,491,637.63</b>	<b>3.22</b>	6,479 ULTA BEAUTY RG PREFERENTIAL SHARE	3,136,795.85	1.07
132,317 BASF SE - NAMEN-AKT	7,003,538.81	2.38	4,872 UNION PACIFIC CORP	1,109,417.56	0.38
31,698 MERCEDES-BENZ GROUP	2,339,629.38	0.79	704 UNITEDHEALTH GROUP INC	322,471.11	0.11
839 SIEMENS AG - NAMEN-AKT	148,469.44	0.05	21,596 VERTEX PHARMACEUTICALS INC	8,358,651.81	2.84
<b>Netherlands</b>	<b>128,396.64</b>	<b>0.04</b>	29,128 WESTROCK COMPANY - REG SHS	1,333,684.81	0.45
28 ASML HOLDING NV - BEARER/REG SHS	24,981.60	0.01	4,124 WW GRAINGER INC	3,884,578.89	1.32
29,837 KONINKLIJKE KPN NV - BEARER/REG SHS	103,415.04	0.04	<b>Total securities portfolio</b>	<b>292,152,121.62</b>	<b>99.21</b>
<b>Sweden</b>	<b>3,217,552.66</b>	<b>1.09</b>			
470,929 SSAB - REG SHS -B-	3,217,552.66	1.09			
<b>United Kingdom</b>	<b>2,181,089.30</b>	<b>0.74</b>			
70,460 SHELL PLC	2,181,089.30	0.74			
<b>United States of America</b>	<b>222,073,187.85</b>	<b>75.41</b>			
61,975 ADVANCED MICRO DEVICES INC	10,357,284.95	3.52			
75,534 ALPHABET INC -A-	10,555,876.50	3.58			
107,699 ALPHABET INC -C-	15,183,564.57	5.16			
60,515 AMAZON.COM INC	10,107,125.65	3.43			
10,449 AMPHENOL -A-	1,116,011.25	0.38			
73,427 APPLE INC - REG SHS	11,658,575.89	3.96			
1,237 AUTOMATIC DATA PROCESSING INC	286,044.80	0.10			
11,812 BERKSHIRE HATHAWAY -B-	4,599,242.81	1.56			
318 CHENIERE ENERGY INC	47,488.00	0.02			
70,343 CMS ENERGY CORP	3,930,089.46	1.33			
4,962 ELEVANCE HEALTH	2,382,403.22	0.81			
6,280 EPAM SYSTEMS	1,605,819.26	0.55			
1,433 GOLDMAN SACHS GROUP INC	554,212.75	0.19			
13,682 INTERCONTINENTAL EXCHANGE INC	1,741,034.50	0.59			
914 IQVIA HOLDINGS INC	214,019.87	0.07			
47,494 JOHNSON & JOHNSON	6,956,551.72	2.36			
4,394 KLA CORPORATION - REG SHS	2,842,144.98	0.97			
150,272 MARVELL TECH --- REGISTERED SHS	9,862,295.70	3.35			
3,110 MERCK and CO INC - REG SHS	379,967.13	0.13			
27,487 META PLATFORMS INC A	12,358,460.61	4.20			
22,164 MICROSOFT CORP - REG SHS	8,634,109.33	2.93			
12,618 MOTOROLA SOLUTIONS INC	4,147,349.67	1.41			
4,851 O REILLY AUTO	5,070,552.67	1.72			
26 PALANTIR TCHNLG - REGISTERED SHS -A-	553.94	0.00			
21,093 PRUDENTIAL FINANCIAL INC	2,292,887.22	0.78			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,118,716,680.79</b>	<b>99.80</b>			
<b>Shares</b>	<b>1,118,716,680.79</b>	<b>99.80</b>			
<b>France</b>	<b>259,536,300.13</b>	<b>23.15</b>			
8,370 ACCOR SA	362,421.00	0.03			
154,904 AIR LIQUIDE NOM. PRIME FIDELITE	29,871,687.36	2.66			
173,892 AXA SA	6,054,049.98	0.54			
893,393 ENGIE --- REGISTERED LOYALTY BONUS	13,856,525.43	1.24			
99,748 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	43,754,460.20	3.90			
29,655 LVMH MOET HENNESSY LOUIS VUITTON SE	24,723,373.50	2.21			
38,292 MICHELIN (CGDE)	1,360,131.84	0.12			
261,167 ORANGE SA	2,843,586.30	0.25			
27,000 RENAULT SA	1,263,465.00	0.11			
259,016 SANOFI	23,560,095.36	2.10			
297,847 SCHNEIDER ELECTRIC SE	62,443,623.55	5.57			
705,623 TOTALENERGIES SE	44,785,891.81	4.00			
461,088 VIVENDI SA	4,656,988.80	0.42			
<b>Germany</b>	<b>311,482,329.67</b>	<b>27.79</b>			
130,977 ALLIANZ SE - REG SHS	36,385,410.60	3.25			
2,624 BRENNTAG - NAMEN AKT	204,881.92	0.02			
281,252 COVESTRO AG	14,253,851.36	1.27			
1,875,069 DEUTSCHE BANK AG PREFERENTIAL SHARE	27,342,256.16	2.44			
180,322 DEUTSCHE BOERSE AG - NAMEN-AKT	34,198,067.30	3.05			
778,145 DEUTSCHE POST AG REG SHS	31,059,657.68	2.77			
365,556 HEIDELBERG MATERIALS AG	37,268,434.20	3.32			
280,781 MERCEDES-BENZ GROUP	20,724,445.61	1.85			
67,009 MUENCHENER RUECK - REG SHS	30,308,170.70	2.70			
410,744 SAP AG	74,122,862.24	6.61			
50,602 SYMRISE AG - INHABER-AKT	5,614,291.90	0.50			
<b>Ireland</b>	<b>92,055,543.41</b>	<b>8.21</b>			
38,016 ACCENTURE - SHS CLASS A	12,200,672.00	1.09			
185,741 LINDE PLC	79,854,871.41	7.12			
<b>Italy</b>	<b>88,871,318.06</b>	<b>7.93</b>			
127,039 FERRARI NV	51,323,756.00	4.58			
11,164,901 INTESA SANPAOLO SPA - AZ NOM	37,547,562.06	3.35			
<b>Netherlands</b>	<b>252,488,944.84</b>	<b>22.52</b>			
104,162 ASML HOLDING NV - BEARER/REG SHS	92,933,336.40	8.29			
955,444 FERROVIAL INTERNATIONAL SE	35,045,685.92	3.13			
2,380,723 KONINKLIJKE KPN NV - BEARER/REG SHS	8,251,585.92	0.74			
26,012 LYONDELLBASELL -A-	2,463,432.74	0.22			
922,053 NN GROUP NV	39,482,309.46	3.52			
2,179,200 STELLANTIS --- BEARER AND REGISTERED SHS	57,411,024.00	5.12			
116,402 WOLTERS KLUWER NV - BEARER/REG SHS	16,901,570.40	1.51			
<b>Sweden</b>	<b>4,614,233.57</b>	<b>0.41</b>			
25,760 BOLIDEN - REG SHS	663,072.39	0.06			
31,936 SANDVIK AB - REG SHS	657,359.47	0.06			
482,089 SSAB - REG SHS -B-	3,293,801.71	0.29			
			<b>Switzerland</b>	<b>200,353.90</b>	<b>0.02</b>
			5,017 STMICROELECTRONICS NV - BEARER/REG SHS	200,353.90	0.02
			<b>United States of America</b>	<b>109,467,657.21</b>	<b>9.77</b>
			10,778 ALBEMARLE - REGISTERED SHS	1,314,716.41	0.12
			34,468 AMAZON.COM INC	5,756,794.30	0.51
			38,806 APPLIED MATERIALS INC	7,410,149.43	0.66
			50,749 AT&T INC	827,020.74	0.07
			34,818 BEST BUY CO INC	2,644,556.06	0.24
			24,506 BOSTON SCIENTIF CORP	1,554,088.83	0.14
			35,242 CHARLES SCHWAB CORP/THE	2,360,561.37	0.21
			11,885 CORTEVA - REGISTERED SHS	634,636.99	0.06
			3,031 ELECTRONIC ARTS INC - REG SHS	372,335.90	0.03
			15,649 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,761,526.79	0.16
			3,955 HOME DEPOT INC	1,404,757.41	0.13
			24,095 INTL FLAVORS & FRAG	1,918,452.82	0.17
			2,043 LAM RESEARCH CORP	1,837,886.58	0.16
			36,956 NASDAQ INC	2,159,188.52	0.19
			786,725 NEWMONT CORPORATION - REG SHS	26,107,614.81	2.33
			18,156 NEXTERA ENERGY	1,074,398.11	0.10
			1,141 NORTHERN TRUST CORP	93,942.33	0.01
			3,988 PARKER-HANNIFIN CORP - REG SHS	2,052,306.04	0.18
			15,904 PHILLIPS 66	2,405,332.74	0.21
			17,431 PROCTER & GAMBLE CO	2,618,684.95	0.23
			16,607 QUALCOMM INC	2,603,301.02	0.23
			8,211 THE CIGNA GROUP - REGISTERED SHS	2,761,252.86	0.25
			103,982 THE WALT DISNEY COMPANY - REG SHS	11,780,775.48	1.05
			23,794 TJX COS INC	2,234,432.85	0.20
			2,491 ULTA BEAUTY RG PREFERENTIAL SHARE	1,206,013.04	0.11
			7,065 UNITEDHEALTH GROUP INC	3,236,162.50	0.29
			410,445 VERIZON COMMUNICATIONS INC	15,946,548.33	1.42
			7,136 WASTE MANAGEMENT	1,408,368.89	0.13
			2,104 WW GRAINGER INC	1,981,851.11	0.18
			<b>Total securities portfolio</b>	<b>1,118,716,680.79</b>	<b>99.80</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>301,685,382.20</b>	<b>99.93</b>	1,083 EMERSON ELECTRIC CO - REG SHS	122,833.86	0.04
<b>Shares</b>	<b>301,685,382.20</b>	<b>99.93</b>	16,678 EXTRA SPACE STORAGE INC	2,451,666.00	0.81
<b>British Virgin Islands</b>	<b>1,245,704.70</b>	<b>0.41</b>	317 FEDERAL REALTY INVESTMENT TRUST	32,372.04	0.01
27,499 CAPRI HOLDINGS LTD	1,245,704.70	0.41	23,823 FISERV INC	3,807,391.86	1.26
<b>Germany</b>	<b>53,864,175.01</b>	<b>17.84</b>	69,840 GILEAD SCIENCES INC	5,115,780.00	1.69
26,812 ADIDAS AG - REG SHS	5,994,090.72	1.99	83,161 INTEL CORP	3,673,221.37	1.22
48,838 BAYER AG REG SHS	1,499,541.49	0.50	15,976 INTERCONTINENTAL EXCHANGE INC	2,195,581.68	0.73
23,949 COVESTRO AG	1,310,834.15	0.43	32,289 INTUITIVE SURGICAL	12,886,217.01	4.27
271,137 E.ON SE	3,773,088.27	1.25	3,548 IRON MOUNTAIN INC REIT	284,585.08	0.09
76,799 MERCEDES-BENZ GROUP	6,122,016.93	2.03	30,991 JOHNSON & JOHNSON	4,902,466.29	1.62
14,869 MERCK KGAA - BEARER SHS	2,627,173.87	0.87	66,756 KIMCO REALTY	1,309,085.16	0.43
262,578 RWE AG	8,921,560.19	2.96	284 LOWE'S CO INC	72,343.32	0.02
70,204 SAP AG	13,682,534.95	4.53	2,642 MCDONALD'S CORP	744,911.90	0.25
27,193 SIEMENS AG - NAMEN-AKT	5,197,039.14	1.72	42,404 MERCK and CO INC - REG SHS	5,595,207.80	1.85
48,714 TEAMVIEWER - BEARER SHS	726,296.51	0.24	12,866 META PLATFORMS INC A	6,247,472.28	2.07
30,226 VOLKSWAGEN AG VORZ.AKT	4,009,998.79	1.33	10,442 MICROSOFT CORP - REG SHS	4,393,158.24	1.46
<b>Israel</b>	<b>1,269,601.41</b>	<b>0.42</b>	15,152 NVIDIA CORP	13,690,741.12	4.54
7,741 CHECK POINT SOFTWARE TECHNOLOGIES	1,269,601.41	0.42	51 NVR INC	413,097.96	0.14
<b>Jersey</b>	<b>846,440.55</b>	<b>0.28</b>	4,579 O REILLY AUTO	5,169,141.52	1.71
10,627 APTIV PLC	846,440.55	0.28	15,642 PACCAR INC	1,937,887.38	0.64
<b>Netherlands</b>	<b>14,560,782.53</b>	<b>4.82</b>	153,646 PAYPAL HOLDINGS	10,292,745.54	3.41
5,734 ASML HOLDING NV - BEARER/REG SHS	5,525,144.78	1.83	48,488 PEPSICO INC	8,485,884.88	2.81
287,750 PROSUS N.V. (ZAR)	9,035,637.75	2.99	9,392 PRINCIPAL FINANCIAL GROUP INC	810,623.52	0.27
<b>Switzerland</b>	<b>3,494,762.62</b>	<b>1.16</b>	279 PROCTER & GAMBLE CO	45,267.75	0.01
113,472 UBS GROUP NAMEN-AKT	3,494,762.62	1.16	4,476 PUBLIC STORAGE INC	1,298,308.56	0.43
<b>United Kingdom</b>	<b>2,997,287.63</b>	<b>0.99</b>	34,496 REGENCY CENTERS	2,089,077.76	0.69
7,268 AON PREFERENTIAL SHARE	2,425,476.96	0.80	9,466 ROYAL CARIBBEAN CRUISES	1,315,868.66	0.44
17,104 SHELL PLC	571,810.67	0.19	8,535 SIMON PROPERTY GROUP - REGISTERED	1,335,642.15	0.44
<b>United States of America</b>	<b>223,406,627.75</b>	<b>74.00</b>	74,544 STARBUCKS CORP	6,812,576.16	2.26
36,388 AFLAC INC	3,124,273.68	1.03	4,970 STRYKER CORP	1,778,613.90	0.59
75,692 ALPHABET INC -A-	11,424,193.56	3.78	770 SYNOPSIS	440,055.00	0.15
91,218 ALPHABET INC -C-	13,888,852.68	4.60	6,143 UNITEDHEALTH GROUP INC	3,038,942.10	1.01
109,009 AMAZON.COM INC	19,663,043.42	6.51	32,518 UNITED PARCEL SERVICE INC	4,833,150.34	1.60
671 AMERICAN INTL	52,452.07	0.02	5,250 VALERO ENERGY CORP	896,122.50	0.30
40,598 APARTMENT INCOME REIT CORP	1,318,217.06	0.44	66,432 VERIZON COMMUNICATIONS INC	2,787,486.72	0.92
19,756 APPLE INC - REG SHS	3,387,758.88	1.12	8,753 VERTEX PHARMACEUTICALS INC	3,658,841.53	1.21
54,391 ARCH CAPITAL GROUP LTD	5,027,904.04	1.67	2,354 VICI PROPERTIES	70,125.66	0.02
28,741 ATLISSIAN CORP -A- REG SHS	5,607,656.51	1.86	13,951 WELLTOWER OP --- REGISTERED SH	1,303,581.44	0.43
17,151 AUTODESK INC - REG SHS	4,466,463.42	1.48	37,414 WEYERHAEUSER CO	1,343,536.74	0.45
12,512 AUTOMATIC DATA PROCESSING INC	3,124,746.88	1.04	380 XCEL ENERGY INC	20,425.00	0.01
1,775 AUTOZONE INC	5,594,178.75	1.85	<b>Total securities portfolio</b>	<b>301,685,382.20</b>	<b>99.93</b>
25,379 BERKSHIRE HATHAWAY -B-	10,672,377.08	3.54			
128 BIO RAD LABORATORIES -A-	44,271.36	0.01			
11,459 CHEVRON CORP	1,807,542.66	0.60			
20,849 CIRRUS LOGIC INC	1,929,783.44	0.64			
70,786 CITIGROUP INC	4,476,506.64	1.48			
3,092 CONFLUENT	94,367.84	0.03			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,620,658,423.19</b>	<b>99.88</b>			
<b>Shares</b>	<b>3,620,658,423.19</b>	<b>99.88</b>			
<b>Austria</b>	<b>9,149,371.44</b>	<b>0.25</b>			
208,604 OMV AG	9,149,371.44	0.25			
<b>Denmark</b>	<b>27,373,838.66</b>	<b>0.76</b>			
75,552 GENMAB AS	21,108,777.05	0.58			
221,428 ISS A/S	3,731,532.32	0.10			
97,915 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,533,529.29	0.07			
<b>France</b>	<b>245,073,907.55</b>	<b>6.76</b>			
2,768 ACCOR SA	119,854.40	0.00			
137,624 AIRBUS SE	23,495,169.28	0.65			
82,740 AIR LIQUIDE NOM. PRIME FIDELITE	15,955,581.60	0.44			
450,000 AXA SA	15,666,750.00	0.43			
229,000 DANONE SA	13,714,810.00	0.38			
2,153,484 ENGIE --- REGISTERED LOYALTY BONUS	33,400,536.84	0.92			
124,293 LEGRAND SA	12,208,058.46	0.34			
50,246 LVMH MOET HENNESSY LOUIS VUITTON SE	41,890,090.20	1.16			
855,358 ORANGE SA	9,313,137.90	0.26			
275,151 SANOFI	25,027,734.96	0.69			
10,787 SCOR SE ACT PROV REGROUPEMENT	345,939.09	0.01			
361,806 SOCIETE GENERALE SA	8,976,406.86	0.25			
652,668 TOTALENERGIES SE	41,424,837.96	1.14			
350,000 VIVENDI SA	3,535,000.00	0.10			
<b>Germany</b>	<b>1,531,525,110.24</b>	<b>42.25</b>			
913,758 ADIDAS AG - REG SHS	189,147,906.00	5.22			
565,466 ALLIANZ SE - REG SHS	157,086,454.80	4.33			
705,726 BASF SE - NAMEN-AKT	37,354,077.18	1.03			
5,807,923 BAYER AG REG SHS	165,119,250.89	4.55			
173,245 BRENNTAG - NAMEN AKT	13,526,969.60	0.37			
152,266 COMMERZBK	1,938,346.18	0.05			
397,444 COVESTRO AG	20,142,461.92	0.56			
394,696 DAIMLER TRUCK HOLDING AG - REG SHS	18,534,924.16	0.51			
407,664 DEUTSCHE BOERSE AG - NAMEN-AKT	77,313,477.60	2.13			
773,817 DEUTSCHE POST AG REG SHS	30,886,905.56	0.85			
1,285,498 E.ON SE	16,563,641.73	0.46			
178,659 FREENET AG - REG SHS	4,659,426.72	0.13			
118,827 GEA GROUP AG - INHABER-AKT	4,656,830.13	0.13			
910 KION GROUP AG - INHABER-AKT	44,389.80	0.00			
1,437,604 MERCEDES-BENZ GROUP	106,109,551.24	2.93			
5,734 MTU AERO ENGINES HOLDING AG	1,348,636.80	0.04			
11,296 MUENCHENER RUECK - REG SHS	5,109,180.80	0.14			
2,930,111 RWE AG	92,181,292.06	2.54			
1,766,643 SAP AG	318,808,395.78	8.79			
1,522,964 SIEMENS AG - NAMEN-AKT	269,503,709.44	7.43			
13,423 SYMRISE AG - INHABER-AKT	1,489,281.85	0.04			
<b>Ireland</b>	<b>203,736,125.82</b>	<b>5.62</b>			
123,312 ACCENTURE - SHS CLASS A	39,575,159.56	1.09			
			40,129 EATON CORPORATION PUBLIC LIMITED COMPANY	11,618,088.63	0.32
			354,812 LINDE PLC	152,542,877.63	4.21
			<b>Italy</b>	<b>305,373,600.60</b>	<b>8.42</b>
			5,343,912 BANCO BPM SPA - REGISTERED	32,961,249.22	0.91
			4,264,000 ENEL SPA - AZ NOM	26,091,416.00	0.72
			29,736 FERRARI NV	12,013,344.00	0.33
			17,220,833 INTESA SANPAOLO SPA - AZ NOM	57,913,661.38	1.60
			2,906,000 POSTE ITALIANE SPA	33,724,130.00	0.93
			4,056,000 UNICREDIT SPA REGS	142,669,800.00	3.94
			<b>Japan</b>	<b>2,065,677.68</b>	<b>0.06</b>
			142,675 KUBOTA CORP - REG SHS	2,065,677.68	0.06
			<b>Luxembourg</b>	<b>3,551,773.01</b>	<b>0.10</b>
			193,927 TENARIS - REG SHS	3,551,773.01	0.10
			<b>Netherlands</b>	<b>737,176,713.88</b>	<b>20.34</b>
			11,756 ADYEN	18,433,408.00	0.51
			175,680 AKZO NOBEL NV	12,153,542.40	0.34
			346,546 ASML HOLDING NV - BEARER/REG SHS	309,188,341.20	8.53
			635,962 EXOR REG	65,535,884.10	1.81
			394,106 FERROVIAL INTERNATIONAL SE	14,455,808.08	0.40
			684,980 ING GROUP NV	10,443,205.08	0.29
			46,904 JDE PEET S NV - BEARER/REG SHS	912,751.84	0.03
			3,477,587 KONINKLIJKE AHOLD DELHAIZE NV	96,398,711.64	2.66
			308,751 NXP SEMICONDUCTORS NV - BEARER SHS	70,832,625.25	1.95
			213,613 QIAGEN N.V.	8,466,551.26	0.23
			2,089,853 STELLANTIS --- BEARER AND REGISTERED SHS	55,015,380.23	1.52
			518,874 WOLTERS KLUWER NV - BEARER/REG SHS	75,340,504.80	2.08
			<b>Norway</b>	<b>51,201,040.55</b>	<b>1.41</b>
			335,930 DNB BANK ASA	6,167,246.45	0.17
			699,006 EQUINOR ASA	17,086,614.47	0.47
			260,346 KONGSBERG GRUPPEN	16,654,233.52	0.46
			1,131,250 NORSK HYDRO ASA - REG SHS	5,735,181.15	0.16
			850,765 ORKLA ASA	5,557,764.96	0.15
			<b>Sweden</b>	<b>59,673,167.92</b>	<b>1.65</b>
			95,191 ATLAS COPCO AB -A- REG SHS	1,490,347.49	0.04
			675,355 ATLAS COPCO AB -B-	9,248,994.91	0.26
			94,446 EVOLUTION AB	10,882,390.68	0.30
			113,399 INDUSTRIVAERDEN AB -A- FREE	3,614,666.77	0.10
			1,355,729 INVESTOR - REG SHS -B-	31,539,365.76	0.87
			424,071 SSAB - REG SHS -B-	2,897,402.31	0.08
			<b>United Kingdom</b>	<b>6,563,160.00</b>	<b>0.18</b>
			21,240 AON PREFERENTIAL SHARE	6,563,160.00	0.18
			<b>United States of America</b>	<b>438,194,935.84</b>	<b>12.09</b>
			242,348 ADVANCED MICRO DEVICES INC	40,501,287.52	1.12
			161,409 AMAZON.COM INC	26,958,292.06	0.74
			5,521 AUTOMATIC DATA PROCESSING INC	1,276,680.13	0.04
			15,462 BLACKROCK INC	11,935,805.00	0.33
			2,126,701 COCA-COLA CO	120,473,673.31	3.32
			260,450 CORTEVA - REGISTERED SHS	13,907,547.69	0.38
			85,117 CROWN CASTLE INC	8,340,677.88	0.23

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
63,010	EMERSON ELECTRIC CO - REG SHS	6,617,216.85	0.18
11	FIDELITY NATIONAL INFO SERVICES INC	755.54	0.00
71,845	KIMBERLY-CLARK CORP	8,604,769.21	0.24
1,410	LAM RESEARCH CORP	1,268,438.61	0.03
60,021	META PLATFORMS INC A	26,986,108.50	0.74
5,239	NETFLIX INC - REG SHS	2,946,112.84	0.08
94,337	NVIDIA CORP	78,925,129.37	2.18
11,896	OLD DOMINION FREIGHT LINES INC	2,415,659.04	0.07
100,000	SALESFORCE INC	27,887,037.04	0.77
54,066	THE CIGNA GROUP - REGISTERED SHS	18,181,694.94	0.50
18,052	T-MOBILE US INC - REG SHS	2,728,192.07	0.08
36,635	TRAVELERS COS INC/THE	7,806,647.13	0.22
66,440	UNITEDHEALTH GROUP INC	30,433,211.11	0.84
	<b>Total securities portfolio</b>	<b>3,620,658,423.19</b>	<b>99.88</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,420,613,550.04</b>	<b>99.99</b>			
<b>Shares</b>	<b>4,420,613,550.04</b>	<b>99.99</b>			
<b>Germany</b>	<b>565,825,930.33</b>	<b>12.80</b>			
26,644 ADIDAS AG - REG SHS	5,956,532.64	0.13	471,932 ANALOG DEVICES INC	93,343,430.28	2.11
416,576 ALLIANZ SE - REG SHS	124,982,797.82	2.83	25,969 ANSYS INC	9,015,398.04	0.20
214,670 BASF SE - NAMEN-AKT	12,271,481.75	0.28	873,576 APPLE INC - REG SHS	149,800,812.48	3.39
2,256,605 BAYER AG REG SHS	69,287,702.56	1.57	67,144 ARCH CAPITAL GROUP LTD	6,206,791.36	0.14
70,217 KION GROUP AG - INHABER-AKT	3,699,200.08	0.08	1,992,664 AT&T INC	35,070,886.40	0.79
107,675 MERCEDES-BENZ GROUP	8,583,291.09	0.19	68,229 AUTOMATIC DATA PROCESSING INC	17,039,510.46	0.39
589,653 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	31,280,855.79	0.71	2,900 AUTOZONE INC	9,139,785.00	0.21
1,097,328 SAP AG	213,865,715.75	4.84	318,153 BERKSHIRE HATHAWAY -B-	133,789,699.56	3.03
722,849 VOLKSWAGEN AG VORZ.AKT	95,898,352.85	2.17	40,214 BIOGEN INC - REG SHS	8,671,344.82	0.20
<b>Ireland</b>	<b>8,707,346.32</b>	<b>0.20</b>	30,104 BLACKROCK INC	25,097,704.80	0.57
3,064 ICON PLC	1,029,350.80	0.02	13,586 BOEING CO	2,621,962.14	0.06
16,536 LINDE PLC	7,677,995.52	0.17	134,568 BROADCOM INC - REGISTERED SHS	178,357,772.88	4.03
<b>Italy</b>	<b>26,391,687.84</b>	<b>0.60</b>	11,341 CADENCE DESIGN SYSTEMS INC	3,530,226.48	0.08
60,487 FERRARI NV	26,391,687.84	0.60	153,343 CBRE GROUP	14,911,073.32	0.34
<b>Japan</b>	<b>18,976,342.63</b>	<b>0.43</b>	1,523 CHEVRON CORP	240,238.02	0.01
28,400 COSMOS PHARMACEUTICAL CORP	2,715,306.08	0.06	87,252 CINCINNATI FINANCIAL CORP	10,834,080.84	0.25
320,020 KIRIN HOLDINGS CO LTD	4,436,234.81	0.10	45,956 CITIGROUP INC	2,906,257.44	0.07
424,867 KUBOTA CORP - REG SHS	6,692,543.02	0.15	8,368 CME GROUP -A-	1,801,546.72	0.04
173,030 SHISEIDO	4,679,452.82	0.11	96,141 CMS ENERGY CORP	5,801,147.94	0.13
6,951 ULVAC INC	452,805.90	0.01	25,961 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,902,681.69	0.04
<b>Jersey</b>	<b>753,807.60</b>	<b>0.02</b>	8,275 CONSTELLATION ENERGY	1,529,633.75	0.03
9,464 APTIV PLC	753,807.60	0.02	36,376 COSTAR GROUP INC	3,513,921.60	0.08
<b>Netherlands</b>	<b>124,852,523.83</b>	<b>2.82</b>	140,157 COSTCO WHOLESALE CORP	102,683,222.91	2.32
43,125 ADYEN	73,029,600.00	1.65	602,520 CSX CORP	22,335,416.40	0.51
15,376 ASML HOLDING NV - BEARER/REG SHS	14,815,944.58	0.34	92,053 CVS HEALTH	7,342,147.28	0.17
1,319,799 ING GROUP NV	21,731,387.99	0.49	35,076 DANAHER CORP - REG SHS	8,759,178.72	0.20
238,019 KONINKLIJKE AHOLD DELHAIZE NV	7,125,717.61	0.16	1,443 DECKERS OUTDOOR CORP - REG SHS	1,358,238.18	0.03
214,503 PROSUS N.V. (ZAR)	6,735,608.71	0.15	29,624 DEERE AND CO	12,167,761.76	0.28
49,706 STELLANTIS --- BEARER AND REGISTERED SHS	1,414,264.94	0.03	35,389 DISCOVER FINANCIAL SERVICES - SHS WI	4,639,144.01	0.10
<b>Switzerland</b>	<b>9,976,979.09</b>	<b>0.23</b>	26,946 DOLLAR GENERAL	4,205,192.76	0.10
35,936 GARMIN	5,349,792.32	0.12	165,511 DR HORTON	27,234,835.05	0.62
51,037 HOLLANDIA LTD	4,627,186.77	0.10	14,583 ECOLAB INC	3,367,214.70	0.08
<b>United Kingdom</b>	<b>48,171,972.89</b>	<b>1.09</b>	96,316 ELEVANCE HEALTH	49,943,698.64	1.13
1,440,920 SHELL PLC	48,171,972.89	1.09	34,002 ELI LILLY & CO	26,452,195.92	0.60
<b>United States of America</b>	<b>3,616,956,959.51</b>	<b>81.81</b>	11,708 EMERSON ELECTRIC CO - REG SHS	1,327,921.36	0.03
43,561 ADOBE INC	21,980,880.60	0.50	3,417 ENTERGY CORP	361,108.56	0.01
40,608 AIRBNB INC	6,698,695.68	0.15	114,191 EVERSOURCE ENERGY	6,825,196.07	0.15
60,470 ALIGN TECHNOLOGY INC	19,829,322.40	0.45	41,881 EXPEDIA GROUP INC	5,769,107.75	0.13
91,997 ALLSTATE CORP	15,916,400.97	0.36	53,593 EXPEDITORS INTERNATIONAL OF WASHINGTON	6,515,301.01	0.15
116,881 ALPHABET INC -A-	17,640,849.33	0.40	77,495 EXXON MOBIL CORP	9,008,018.80	0.20
202,096 ALPHABET INC -C-	30,771,136.96	0.70	40,448 FIDELITY NATIONAL INFO SERVICES INC	3,000,432.64	0.07
696,297 AMAZON.COM INC	125,598,052.86	2.84	170,816 FIDELITY NATIONAL FINANCIAL FUND GROUP	9,070,329.60	0.21
59,815 AMERICAN WATER WORKS CO INC	7,309,991.15	0.17	13,250 FORTIVE CORPORATION	1,139,765.00	0.03
			225,743 FOX CORP -B-	6,460,764.66	0.15
			91,551 GEN DIGITAL INC	2,050,742.40	0.05
			46,187 GENUINE PARTS CO	7,155,751.91	0.16
			864,891 GILEAD SCIENCES INC	63,353,265.75	1.43
			77,881 GOLDMAN SACHS GROUP INC	32,530,114.89	0.74
			543,304 HALLIBURTON	21,417,043.68	0.48
			2,852 HCA INC	951,227.56	0.02
			4,713 HEICO CORP	900,183.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
31,897	HESS CORP	4,868,758.08	0.11	9,960	PINTEREST PREFERENTIAL SHARE -A-	345,313.20	0.01
54,886	HOLOGIC INC	4,278,912.56	0.10	50,519	PPG INDUSTRIES INC	7,320,203.10	0.17
64,650	HOME DEPOT INC	24,799,740.00	0.56	93,156	PRINCIPAL FINANCIAL GROUP INC	8,040,294.36	0.18
61,405	HOWMET AEROSPC - REGISTERED SHS	4,201,944.15	0.10	140,867	PROCTER & GAMBLE CO	22,855,670.75	0.52
484,408	HP INC	14,638,809.76	0.33	21,412	PRUDENTIAL FINANCIAL INC	2,513,768.80	0.06
21,000	HUMANA INC	7,281,120.00	0.16	618,094	QUALCOMM INC	104,643,314.20	2.37
17,559	IDEXX LABS CORP	9,480,630.87	0.21	26,001	RALPH LAUREN CORP -A-	4,881,947.76	0.11
10,706	ILLINOIS TOOL WORKS	2,872,740.98	0.06	36,788	ROYAL CARIBBEAN CRUISES	5,113,899.88	0.12
77,760	INCYTE CORP	4,429,987.20	0.10	76,542	S&P GLOBAL INC	32,564,793.90	0.74
103,640	INGERSOLL RAND INC	9,840,618.00	0.22	90,816	SHERWIN WILLIAMS CO	31,543,121.28	0.71
27,536	INTEL CORP	1,216,265.12	0.03	87,091	SKYWORCS SOLUTIONS INC	9,433,697.12	0.21
132,694	INTERPUBLIC GROUP OF COMPANIES INC	4,329,805.22	0.10	322,482	SLB	17,675,238.42	0.40
243,257	INVECO LTD	4,035,633.63	0.09	6,490	SNAP ON INC	1,922,467.80	0.04
66,457	JOHNSON & JOHNSON	10,512,832.83	0.24	77,123	SNOWFLAKE INC-CLASS A	12,463,076.80	0.28
41,870	JUNIPER NETWORKS INC	1,551,702.20	0.04	90,294	STANLEY BLACK & DECKER INC	8,842,491.42	0.20
339,539	KELLANOVA	19,452,189.31	0.44	1,078,797	STARBUCKS CORP	98,591,257.83	2.23
284,999	KEURIG DR PEPPR --- REGISTERED SHS	8,740,919.33	0.20	19,484	SYNOPSIS	11,135,106.00	0.25
303,115	KEYCORP	4,792,248.15	0.11	190,914	TAPESTRY INC	9,064,596.72	0.21
109,559	KIMBERLY-CLARK CORP	14,171,456.65	0.32	120,232	TARGET CORP	21,306,312.72	0.48
171,743	KINDER MORGAN INC	3,149,766.62	0.07	69,778	TESLA INC - REG SHS	12,266,274.62	0.28
15,036	LAM RESEARCH CORP	14,608,526.52	0.33	203,442	TEXAS INSTRUMENTS INC	35,441,630.82	0.80
84,349	LULULEMON ATHLETICA INC SHS WHEN ISSUED	32,950,936.85	0.75	4,431	THE CIGNA GROUP - REGISTERED SHS	1,609,294.89	0.04
134,115	M&T BANK CORPORATION	19,505,685.60	0.44	32,249	THE HARTFORD FINANCIAL SERVICES GROUP	3,323,259.45	0.08
9,614	MARKETAXESS HOLDING INC	2,107,869.50	0.05	153,240	THE KRAFT HEINZ	5,654,556.00	0.13
5,572	MARTIN MARIETTA	3,420,873.68	0.08	1,689	THERMO FISHER SCIENTIFIC INC - REG SHS	981,663.69	0.02
284,924	MARVELL TECH --- REGISTERED SHS	20,195,413.12	0.46	314,235	THE WALT DISNEY COMPANY - REG SHS	38,449,794.60	0.87
95,848	MERCK and CO INC - REG SHS	12,647,143.60	0.29	326,454	T-MOBILE US INC - REG SHS	53,283,821.88	1.21
541,534	META PLATFORMS INC A	262,958,079.72	5.95	56,054	TRAVELERS COS INC/THE	12,900,267.56	0.29
601,253	METLIFE INC - REG SHS	44,558,859.83	1.01	34,111	TRIPADVISOR INC	947,944.69	0.02
1,848	METTLER TOLEDO INTERNATIONAL	2,460,223.92	0.06	118,833	TRUIST FINANCIAL CORP	4,632,110.34	0.10
657,737	MICROSOFT CORP - REG SHS	276,723,110.64	6.26	260,485	TYSON FOODS INC -A-	15,298,284.05	0.35
18,377	MONDELEZ INTERNATIONAL INC	1,286,390.00	0.03	4,201	UIPATH INC	95,236.67	0.00
558,726	MONSTER BEVERAGE CORP	33,121,277.28	0.75	125,789	UNION PACIFIC CORP	30,935,288.77	0.70
176,981	MORGAN STANLEY	16,664,530.96	0.38	90,519	UNITEDHEALTH GROUP INC	44,779,749.30	1.01
6,525	MOTOROLA SOLUTIONS INC	2,316,244.50	0.05	175,660	US BANCORP	7,852,002.00	0.18
70,323	NASDAQ INC	4,437,381.30	0.10	54,322	VERALTO CORPORATION	4,816,188.52	0.11
33,603	NATERA	3,073,330.38	0.07	35,433	VERTEX PHARMACEUTICALS INC	14,811,348.33	0.34
5,532	NETFLIX INC - REG SHS	3,359,749.56	0.08	77,307	VULCAN MATERIALS CO	21,098,626.44	0.48
812,544	NIKE INC	76,362,885.12	1.73	5,197	W.R.BERKLEY CORP	459,622.68	0.01
39,008	NISOURCE	1,078,961.28	0.02	194,579	WESTROCK COMPANY - REG SHS	9,621,931.55	0.22
2	NORFOLK SOUTHERN	509.74	0.00	685,775	WILLIAMS COS INC	26,724,651.75	0.60
98,715	NORTHERN TRUST CORP	8,777,737.80	0.20	15,295	WORKDAY INC -A-	4,171,711.25	0.09
60,000	NUCOR CORP	11,874,000.00	0.27	45,982	ZOOM VIDEO COMMUNICATIONS INC	3,005,843.34	0.07
416,038	NVIDIA CORP	375,915,295.28	8.50		<b>Total securities portfolio</b>	<b>4,420,613,550.04</b>	<b>99.99</b>
7	ON SEMICONDUCTOR CORP	514.85	0.00				
98,230	ORACLE CORP	12,338,670.30	0.28				
664	O REILLY AUTO	749,576.32	0.02				
136,910	PACCAR INC	16,961,779.90	0.38				
7,017	PEPSICO INC	1,228,045.17	0.03				
829,166	PFIZER INC	23,009,356.50	0.52				
31,345	PG AND E CORP	525,342.20	0.01				
12,468	PHINIA --- REGISTERED SHS WHEN ISSUED	479,145.24	0.01				

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>43,028,813.77</b>	<b>99.50</b>
<b>Shares</b>	<b>43,028,813.77</b>	<b>99.50</b>
<b>Canada</b>	<b>1,583,473.79</b>	<b>3.66</b>
49,545 GFL ENVIRONMENTAL INC	1,583,473.79	3.66
<b>China</b>	<b>363,381.65</b>	<b>0.84</b>
318,700 ORIENTAL ENERGY CO LTD	363,381.65	0.84
<b>Denmark</b>	<b>3,416,413.46</b>	<b>7.90</b>
62,890 NOVONESIS A/S	3,416,413.46	7.90
<b>Finland</b>	<b>6,393,712.55</b>	<b>14.78</b>
118,219 NESTE CORPORATION - REG SHS	2,967,296.90	6.86
110,995 UPM-KYMMENE CORP - REG SHS	3,426,415.65	7.92
<b>France</b>	<b>3,262,928.35</b>	<b>7.55</b>
108,295 VEOLIA ENVIRONNEMENT SA	3,262,928.35	7.55
<b>Germany</b>	<b>2,562,333.28</b>	<b>5.93</b>
135,686 E.ON SE	1,748,314.11	4.04
42,768 SUEDZUCKER AG	568,386.72	1.31
11,669 VERBIO VGT BIOENERGIE AG	245,632.45	0.57
<b>Italy</b>	<b>3,329,680.82</b>	<b>7.70</b>
227,313 ENI SPA	3,329,680.82	7.70
<b>Luxembourg</b>	<b>793,184.91</b>	<b>1.83</b>
77,735 ADECOAGRO	793,184.91	1.83
<b>Switzerland</b>	<b>1,838,706.89</b>	<b>4.25</b>
146,727 CLARIANT - REG SHS	1,838,706.89	4.25
<b>United Kingdom</b>	<b>1,631,400.41</b>	<b>3.77</b>
225,873 TATE & LYLE PLC NPV	1,631,400.41	3.77
<b>United States of America</b>	<b>17,853,597.66</b>	<b>41.28</b>
22,977 AMERESCO INC	513,365.75	1.19
22,982 ANDERSONS INC	1,220,812.35	2.82
121,514 CLEAN ENERGY FUELS	301,534.74	0.70
83,319 DARLING INGREDIENT INC	3,588,117.31	8.30
44,979 DELEK US HOLDINGS REGISTERED	1,280,235.61	2.96
167,139 GEVO - REGISTERED SHS	118,962.73	0.28
45,029 GREEN PLAINS RENEW	963,954.15	2.23
60,016 HOLLYFRONTIER SHARES	3,354,783.26	7.76
42,802 MONTAUK RENEWABLES INC	164,866.96	0.38
11,070 REX STORES CORP	601,777.50	1.39
25,612 VALERO ENERGY CORP	4,047,881.74	9.36
8,600 WASTE MANAGEMENT	1,697,305.56	3.92
<b>Total securities portfolio</b>	<b>43,028,813.77</b>	<b>99.50</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>579,760,537.34</b>	<b>99.87</b>	<b>United States of America</b>	<b>389,585,170.80</b>	<b>67.11</b>
<b>Shares</b>	<b>579,760,537.34</b>	<b>99.87</b>	188,656 ALPHABET INC -A-	26,364,676.00	4.54
<b>Denmark</b>	<b>21,792.73</b>	<b>0.00</b>	176,800 ALPHABET INC -C-	24,925,525.93	4.29
78 GENMAB AS	21,792.73	0.00	310,202 AMAZON.COM INC	51,809,478.48	8.92
<b>France</b>	<b>7,554,654.16</b>	<b>1.30</b>	19,058 AMEREN CORPORATION	1,305,120.07	0.22
2,096 ACCOR SA	90,756.80	0.02	6,363 AMERICAN ELECTRIC POWER CO INC	507,272.50	0.09
60,701 ENGIE --- REGISTERED LOYALTY BONUS	941,472.51	0.16	7,276 AMERIPRISE FINANCIAL INC	2,953,786.52	0.51
65,133 ORANGE SA	709,168.10	0.12	28,453 ANTERO MIDSTREAM CORPORATION	370,415.91	0.06
28,384 SANOFI	2,581,808.64	0.44	5,600 APPLE INC - REG SHS	889,155.56	0.15
50,913 TOTALENERGIES SE	3,231,448.11	0.56	500 APPLIED MATERIALS INC	95,476.85	0.02
<b>Germany</b>	<b>90,273,081.95</b>	<b>15.55</b>	57,648 ARISTA NETWORKS INC	15,478,488.00	2.67
496 ADIDAS AG - REG SHS	102,672.00	0.02	11,328 AUTONATION INC	1,736,750.22	0.30
290 ALLIANZ SE - REG SHS	80,562.00	0.01	17,812 BERKSHIRE HATHAWAY -B-	6,935,465.04	1.19
232,785 BASF SE - NAMEN-AKT	12,321,310.05	2.12	10 CHENIERE ENERGY INC	1,493.33	0.00
464,955 BAYER AG REG SHS	13,218,670.65	2.28	45,217 CITIGROUP INC	2,647,706.56	0.46
1,890 COVESTRO AG	95,785.20	0.02	422,221 CORNING INC	12,885,559.41	2.22
88 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,283.22	0.00	27,386 DOLLAR GENERAL	3,957,277.00	0.68
485 DEUTSCHE BOERSE AG - NAMEN-AKT	91,980.25	0.02	85,629 ENVISTA HOLDINGS CORP	1,695,137.06	0.29
503,465 DEUTSCHE POST AG REG SHS	20,095,805.48	3.46	14,355 EXPEDIA GROUP INC	1,830,927.08	0.32
135,500 HEIDELBERG MATERIALS AG	13,814,225.00	2.38	9,511 F5 --- REGISTERED SHS	1,669,620.82	0.29
24,758 MERCEDES-BENZ GROUP	1,827,387.98	0.31	23,961 GILEAD SCIENCES INC	1,625,132.64	0.28
55,128 MUENCHENER RUECK - REG SHS	24,934,394.40	4.30	7,334 GOLDMAN SACHS GROUP INC	2,836,424.50	0.49
71,744 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,524,065.28	0.61	9,085 HEICO -A-	1,294,948.98	0.22
914 SAP AG	164,940.44	0.03	7,385 HENRY JACK AND ASSOCIATES INC	1,187,959.31	0.20
<b>Ireland</b>	<b>5,353,154.21</b>	<b>0.92</b>	208 HOME DEPOT INC	73,878.52	0.01
259 ACCENTURE - SHS CLASS A	83,122.21	0.01	33,757 INTEL CORP	1,380,598.79	0.24
12,258 LINDE PLC	5,270,032.00	0.91	5,123 IONIS PHARMACEUTICALS NEW	205,631.53	0.04
<b>Italy</b>	<b>9,855,176.00</b>	<b>1.70</b>	2,453 JOHNSON & JOHNSON	359,296.36	0.06
24,394 FERRARI NV	9,855,176.00	1.70	12,834 LENNAR CORP -A-	2,043,695.67	0.35
<b>Netherlands</b>	<b>47,751,676.64</b>	<b>8.23</b>	6,591 MCKESSON CORP	3,276,276.25	0.56
2,118 ADYEN	3,321,024.00	0.57	38,546 META PLATFORMS INC A	17,330,709.89	2.99
21 ASML HOLDING NV - BEARER/REG SHS	18,736.20	0.00	130,896 MICROSOFT CORP - REG SHS	50,991,264.00	8.78
798 ASR NEDERLAND NV - REG SHS	36,221.22	0.01	13,306 MORGAN STANLEY	1,160,086.07	0.20
206,079 EXOR REG	21,236,440.95	3.66	5,358 MSA SAFETY	960,421.50	0.17
5,106 FERROVIAL INTERNATIONAL SE	187,288.08	0.03	26,721 NETFLIX INC - REG SHS	15,026,356.42	2.59
333,686 JDE PEET S NV - BEARER/REG SHS	6,493,529.56	1.12	11,623 NIKE INC	1,011,416.24	0.17
1,723 NN GROUP NV	73,778.86	0.01	41,214 NVIDIA CORP	34,480,853.56	5.94
3,326 PROSUS N.V. (ZAR)	96,703.45	0.02	27,320 ONEOK INC (NEW)	2,028,004.07	0.35
618,256 STELLANTIS --- BEARER AND REGISTERED SHS	16,287,954.32	2.81	12,563 O REILLY AUTO	13,131,592.07	2.26
<b>Switzerland</b>	<b>22,578,027.85</b>	<b>3.89</b>	125,334 PALANTIR TCHNLG - REGISTERED SHS -A-	2,670,310.50	0.46
14,210 ALCON - REG SHS	1,091,807.14	0.19	1,822 PEPSICO INC	295,248.35	0.05
204,265 LOGITECH - REG SHS	16,958,562.22	2.92	75,664 PROCTER & GAMBLE CO	11,367,114.81	1.96
158,770 UBS GROUP NAMEN-AKT	4,527,658.49	0.78	2,901 PUBLIC SERVICE ENTERPRISE GROUP INC	179,378.50	0.03
<b>United Kingdom</b>	<b>6,787,803.00</b>	<b>1.17</b>	7,345 ROBERT HALF INC	539,177.41	0.09
21,967 AON PREFERENTIAL SHARE	6,787,803.00	1.17	79,296 SALESFORCE INC	22,113,304.89	3.81
			1,118 STANLEY BLACK & DECKER INC	101,375.69	0.02
			90,967 TARGET CORP	14,926,168.58	2.57
			22,500 THERMO FISHER SCIENTIFIC INC - REG SHS	12,108,541.67	2.09
			15,423 UNITED PARCEL SERVICE INC	2,122,518.97	0.37
			11 VALERO ENERGY CORP	1,738.51	0.00
			338,901 VERIZON COMMUNICATIONS INC	13,166,931.44	2.27

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
5,250 VULCAN MATERIALS CO	1,326,694.44	0.23
5,620 WILLIAMS COS INC	202,788.33	0.03
<b>Total securities portfolio</b>	<b>579,760,537.34</b>	<b>99.87</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,028,139,386.09</b>	<b>100.21</b>	1,096 AMEDISYS INC	93,525.33	0.00
<b>Shares</b>	<b>2,028,139,386.09</b>	<b>100.21</b>	103,861 AMERICAN INTL	7,517,420.71	0.37
<b>Bermuda</b>	<b>4,033,152.78</b>	<b>0.20</b>	3,202 AMERIPRISE FINANCIAL INC	1,299,893.41	0.06
10,958 EVEREST GROUP LTD	4,033,152.78	0.20	27,577 ANALOG DEVICES INC	5,050,421.14	0.25
<b>France</b>	<b>71,470,328.50</b>	<b>3.53</b>	350,298 APPLE INC - REG SHS	55,619,538.00	2.75
88,000 AIR LIQUIDE NOM. PRIME FIDELITE	16,969,920.00	0.84	6,066 APARGROUP	808,182.17	0.04
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,755,000.00	0.38	2,704 ARCH CAPITAL GROUP LTD	231,442.37	0.01
20,109 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	8,820,812.85	0.44	30,878 ARISTA NETWORKS INC	8,290,743.00	0.41
18,875 LVMH MOET HENNESSY LOUIS VUITTON SE	15,736,087.50	0.78	1,944,407 AT&T INC	31,686,632.59	1.57
300,000 ORANGE SA	3,266,400.00	0.16	45,393 AUTODESK INC - REG SHS	10,945,597.28	0.54
40,238 SANOFI	3,660,048.48	0.18	13,398 AUTOMATIC DATA PROCESSING INC	3,098,163.44	0.15
240,461 TOTALENERGIES SE	15,262,059.67	0.75	1,895 AUTOZONE INC	5,529,978.47	0.27
<b>Germany</b>	<b>148,418,688.08</b>	<b>7.33</b>	15,891 BANK OF NY MELLON	847,814.28	0.04
137,417 ALLIANZ SE - REG SHS	38,174,442.60	1.89	12,014 BECTON DICKINSON and CO. - REG SHS	2,752,652.13	0.14
17 BAYER AG REG SHS	483.31	0.00	9,372 BERKSHIRE HATHAWAY -B-	3,649,179.11	0.18
209,170 DAIMLER TRUCK HOLDING AG - REG SHS	9,822,623.20	0.49	4,197 BLACKROCK INC	3,239,850.83	0.16
94,624 DEUTSCHE POST AG REG SHS	3,776,916.96	0.19	307,122 BLOCK INC -A-	24,052,202.56	1.19
267,284 HEIDELBERG MATERIALS AG	27,249,603.80	1.35	90,849 BOEING CO	16,234,211.58	0.80
1,725 MERCEDES-BENZ GROUP	127,322.25	0.01	6,958 BOOKING HOLDINGS INC	23,372,952.81	1.15
39,315 MUENCHENER RUECK - REG SHS	17,782,174.50	0.88	11,288 BOYD GAMING CORP	703,618.67	0.03
193,558 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	9,507,568.96	0.47	6,199 CAPITAL ONE FINANCIAL CORP	854,601.03	0.04
9,317 SCOUT24	650,885.62	0.03	50,627 CARNIVAL CORP	765,967.76	0.04
32,228 SIEMENS AG - NAMEN-AKT	5,703,066.88	0.28	9,695 CARTER S INC	760,159.81	0.04
290,000 VOLKSWAGEN AG VORZ.AKT	35,623,600.00	1.76	37,145 CBOE HOLDINGS INC	6,319,121.16	0.31
<b>Luxembourg</b>	<b>56,145,420.05</b>	<b>2.77</b>	9,659 CBRE GROUP	869,667.74	0.04
3,065,543 TENARIS - REG SHS	56,145,420.05	2.77	69,816 CHENIERE ENERGY INC	10,425,856.00	0.52
<b>Netherlands</b>	<b>154,853,967.05</b>	<b>7.65</b>	5,860 CHIPOTLE MEXICAN GRILL -A-	15,771,918.70	0.78
136,702 ASML HOLDING NV - BEARER/REG SHS	121,965,524.40	6.03	45,297 CINCINNATI FINANCIAL CORP	5,207,896.75	0.26
1,006,196 KONINKLIJKE KPN NV - BEARER/REG SHS	3,487,475.34	0.17	324,661 CITIGROUP INC	19,010,705.22	0.94
1,115,998 STELLANTIS --- BEARER AND REGISTERED SHS	29,400,967.31	1.45	4,061 CONSTELLATION ENERGY	695,070.23	0.03
<b>South Korea</b>	<b>6,238,953.00</b>	<b>0.31</b>	148,277 CORTEVA - REGISTERED SHS	7,917,717.21	0.39
378,756 COUPANG INC	6,238,953.00	0.31	33,142 COSTCO WHOLESALE CORP	22,482,243.94	1.11
<b>Switzerland</b>	<b>38,803,342.68</b>	<b>1.92</b>	159,382 CROWN CASTLE INC	15,617,960.24	0.77
419,348 ALCON - REG SHS	32,220,066.33	1.59	8,957 DECKERS OUTDOOR CORP - REG SHS	7,806,357.24	0.39
55,194 HOLLANDIA LTD	4,633,402.25	0.23	38,652 DOLLAR TREE INC	4,765,290.56	0.24
13,350 NOVARTIS AG PREFERENTIAL SHARE	1,199,063.99	0.06	13,835 DOMINO PIZZA INC	6,365,124.81	0.31
5,583 TE CONNECTIVITY LTD REG SHS	750,810.11	0.04	29,817 ELECTRONIC ARTS INC - REG SHS	3,662,797.58	0.18
<b>United Kingdom</b>	<b>12,069,818.83</b>	<b>0.60</b>	4,477 ELEVANCE HEALTH	2,149,540.35	0.11
389,915 SHELL PLC	12,069,818.83	0.60	65,625 EXPEDITORS INTERNATIONAL OF WASHINGTON	7,387,065.97	0.37
<b>United States of America</b>	<b>1,536,105,715.12</b>	<b>75.90</b>	2,644 FAIR ISAAC CORP	3,059,230.41	0.15
8,357 A.O.SMITH CORP	692,238.17	0.03	9,896 FASTENAL CO	706,830.96	0.03
22,000 ABBVIE INC	3,709,444.44	0.18	66,386 FIDELITY NATIONAL INFO SERVICES INC	4,559,734.70	0.23
443 ALASKA AIR GROUP INC	17,633.86	0.00	1,832 FLEETCOR TCHNGY --- REGISTERED SHS	523,375.26	0.03
260,665 ALPHABET INC -A-	36,427,933.75	1.80	145,391 FREEPORT-MCMORAN INC - REG SHS	6,329,893.35	0.31
384,312 ALPHABET INC -C-	54,180,875.11	2.68	4,330 FTI CONSULTING	843,107.13	0.04
821,675 AMAZON.COM INC	137,234,941.20	6.78	19,437 GEN DIGITAL INC	403,137.78	0.02
			56,824 GENUINE PARTS CO	8,151,613.26	0.40
			43,031 GOLDMAN SACHS GROUP INC	16,642,239.25	0.82
			231,889 HALLIBURTON	8,463,948.50	0.42
			22,920 HCA INC	7,078,247.78	0.35
			31,955 HESS CORP	4,516,306.67	0.22



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
8,255	HOWMET AEROSPC - REGISTERED SHS	523,045.97	0.03	5,523	TEXAS INSTRUMENTS INC	890,890.58	0.04
615,045	HUNTINGTON BANCSHARES INC	7,944,331.25	0.39	127,390	THE HARTFORD FINANCIAL SERVICES GROUP	12,155,129.17	0.60
32,742	HUNTSMAN CORP	789,142.83	0.04	16,634	THE KRAFT HEINZ	568,328.33	0.03
10,193	IDEX CORP	2,303,051.72	0.11	36,879	THE WALT DISNEY COMPANY - REG SHS	4,178,254.11	0.21
12,350	IDEXX LABS CORP	6,174,199.54	0.31	14,932	T-MOBILE US INC - REG SHS	2,256,667.63	0.11
8,485	INGERSOLL RAND INC	745,972.92	0.04	265,738	UGI CORP	6,038,157.89	0.30
666,555	INTEL CORP	27,260,865.14	1.35	746	ULTA BEAUTY RG PREFERENTIAL SHARE	361,174.52	0.02
98,900	INTERCONTINENTAL EXCHANGE INC	12,585,025.00	0.62	491	UNDER ARMOUR INC -A-	3,355.17	0.00
4,996	IONIS PHARMACEUTICALS NEW	200,533.89	0.01	19,670	UNITED PARCEL SERVICE INC	2,706,992.69	0.13
54,190	JOHNSON & JOHNSON	7,937,329.72	0.39	640	UNITED RENTALS INC	427,324.44	0.02
44,862	KEYSIGHT TECHNOLOGIES	6,495,851.44	0.32	3,990	UNITED THERAPEUTICS CORP	848,687.78	0.04
741,293	KIMCO REALTY	13,459,959.01	0.67	3,618	VERISIGN INC	634,858.50	0.03
905,412	KINDER MORGAN INC	15,375,237.11	0.76	402,948	VERIZON COMMUNICATIONS INC	15,655,276.00	0.77
6,782	KLA CORPORATION - REG SHS	4,386,760.87	0.22	45,919	VERTEX PHARMACEUTICALS INC	17,772,778.88	0.88
1,346	LAM RESEARCH CORP	1,210,864.09	0.06	786,923	WALMART INC	43,841,811.95	2.17
3,457	LITTELFUSE	775,744.40	0.04	14,658	WEC ENERGY GR	1,114,550.89	0.06
45,087	LOWE'S CO INC	10,634,269.92	0.53	5,345	WW GRAINGER INC	5,034,693.06	0.25
25,836	M&T BANK CORPORATION	3,479,248.00	0.17	296,674	XCEL ENERGY INC	14,765,025.46	0.73
11,833	MARKETAXESS HOLDING INC	2,402,208.56	0.12	53,924	XYLEM INC	6,452,905.33	0.32
1,282	MARTIN MARIETTA	728,769.52	0.04	24,336	YUM BRANDS INC	3,124,246.67	0.15
2	MASIMO	271.94	0.00	3,338	ZEBRA TECHNOLOGIES -A-	931,672.89	0.05
95,621	MATCH GROUP INC	3,212,157.30	0.16	106,787	ZILLOW GROUP -C-	4,823,212.83	0.24
190,850	MCDONALD'S CORP	49,824,219.91	2.46		<b>Total securities portfolio</b>	<b>2,028,139,386.09</b>	<b>100.21</b>
229,514	MERCK and CO INC - REG SHS	28,041,085.46	1.39				
145,011	META PLATFORMS INC A	65,198,556.83	3.22				
240,102	METLIFE INC - REG SHS	16,475,888.17	0.81				
11,860	MICROCHIP TECHNOLOGY	985,148.70	0.05				
463,254	MICROSOFT CORP - REG SHS	180,463,169.33	8.92				
33,842	MOTOROLA SOLUTIONS INC	11,123,364.04	0.55				
92,509	NEUROCRINE BIOSCIENCES	11,813,741.93	0.58				
8,586	NIKE INC	747,141.00	0.04				
7,041	NORFOLK SOUTHERN	1,661,610.81	0.08				
151,024	NVIDIA CORP	126,351,153.19	6.24				
194	NVR INC	1,454,992.81	0.07				
112,106	OLD DOMINION FREIGHT LINES INC	22,764,784.13	1.12				
227,641	PALANTIR TCHNLG - REGISTERED SHS -A-	4,850,017.97	0.24				
44,117	PAYCOR HCM --- REGISTERED SHS	794,106.00	0.04				
44,936	PAYPAL HOLDINGS	2,787,280.22	0.14				
1,370,223	PFIZER INC	35,207,118.75	1.74				
60,016	PRUDENTIAL FINANCIAL INC	6,523,961.48	0.32				
26,986	PTC INC	4,721,050.78	0.23				
7	QUALCOMM INC	1,097.31	0.00				
457,325	ROBLOX CORP	16,167,285.65	0.80				
35,001	ROSS STORES INC	4,756,247.00	0.24				
54,211	ROYAL CARIBBEAN CRUISES	6,977,658.44	0.34				
16,498	SAREPTA THERAPEUTICS	1,977,621.37	0.10				
84,513	SIMON PROPERTY GROUP - REGISTERED	12,245,777.19	0.61				
137,387	SLB	6,972,390.25	0.34				
5,409	SNAP ON INC	1,483,568.50	0.07				
13,088	SS C TECHNOLOGIERS HOLDINGS	780,069.04	0.04				
2,616	SYNOPSIS	1,384,300.00	0.07				
29,300	TANDEM DIABETES - REGISTERED SHS	960,660.19	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>308,926,090.06</b>	<b>100.00</b>
<b>Shares</b>	<b>308,926,090.06</b>	<b>100.00</b>
<b>Canada</b>	<b>208,363,382.41</b>	<b>67.45</b>
527,417 AGNICO EAGLE MINES LTD	31,460,424.05	10.18
636,734 ALAMOS GOLD -A-	9,391,826.50	3.04
3,217,064 B2GOLD CORP	8,396,537.04	2.72
2,701,182 BARRICK GOLD CORPORATION	44,947,668.48	14.55
698,281 ELDORADO GOLD/REGSH	9,824,813.67	3.18
1,863,181 EQUINOX GOLD CORP	11,216,349.62	3.63
76,522 FRANCO NEVADA CORP	9,118,361.52	2.95
2,788,781 IAMGOLD CORP	9,286,640.73	3.01
1,584,797 KINROSS GOLD CORP - REG SHS	9,714,805.61	3.14
5,577,562 NEW GOLD	9,481,855.40	3.07
3,291,040 NOVAGOLD RESOURCES INC	9,873,120.00	3.20
540,295 OSISKO GOLD ROYALTIES LTD	8,871,643.90	2.87
1,831,434 SANDSTORM GOLD	9,615,028.50	3.11
626,102 SEABRIDGE GOLD INC	9,466,662.24	3.06
1,917,240 SSR MINING INC	8,550,890.40	2.77
194,075 WHEATON PRECIOUS METAL - REGISTERED	9,146,754.75	2.96
<b>Peru</b>	<b>8,301,667.00</b>	<b>2.69</b>
522,775 BUENAVENTURE SP ADR-SHS-	8,301,667.00	2.69
<b>South Africa</b>	<b>27,331,178.78</b>	<b>8.85</b>
388,150 ANGLOGOLD ASHANTI LIMITED	8,616,930.00	2.79
556,618 GOLD FIELDS ADR	8,844,660.02	2.86
1,208,028 HARMONY GOLD MINING SPONSORED ADR	9,869,588.76	3.19
<b>United States of America</b>	<b>64,929,861.87</b>	<b>21.02</b>
2,692,642 COEUR MINING INC	10,151,260.34	3.29
1,267,328 NEWMONT CORPORATION - REG SHS	45,421,035.52	14.70
76,821 ROYAL GOLD INC	9,357,566.01	3.03
<b>Total securities portfolio</b>	<b>308,926,090.06</b>	<b>100.00</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>103,751,449.18</b>	<b>100.04</b>
<b>Shares</b>	<b>103,751,449.18</b>	<b>100.04</b>
<b>Austria</b>	<b>2,135,806.56</b>	<b>2.06</b>
48,696 OMV AG	2,135,806.56	2.06
<b>Germany</b>	<b>51,965,211.90</b>	<b>50.10</b>
10,986 ALLIANZ SE - REG SHS	3,051,910.80	2.94
327,422 BAYER AG REG SHS	9,308,607.46	8.98
90,395 COVESTRO AG	4,581,218.60	4.42
112,453 DEUTSCHE POST AG REG SHS	4,488,561.50	4.33
147,471 FRESENIUS SE	3,686,775.00	3.55
84,880 HEIDELBERG MATERIALS AG	8,653,516.00	8.34
9,360 MUENCHENER RUECK - REG SHS	4,233,528.00	4.08
169,397 RWE AG	5,329,229.62	5.14
22,834 SAP AG	4,120,623.64	3.97
25,493 SIEMENS AG - NAMEN-AKT	4,511,241.28	4.35
<b>Italy</b>	<b>8,530,864.00</b>	<b>8.23</b>
21,116 FERRARI NV	8,530,864.00	8.23
<b>Netherlands</b>	<b>31,164,402.69</b>	<b>30.05</b>
161,718 ABN AMRO GROUP DEP RECEIPT	2,563,230.30	2.47
94,961 ASR NEDERLAND NV - REG SHS	4,310,279.79	4.16
29,454 EXOR REG	3,035,234.70	2.93
144,976 KONINKLIJKE AHOLD DELHAIZE NV	4,018,734.72	3.87
83,771 NN GROUP NV	3,587,074.22	3.46
265,023 PROSUS N.V. (ZAR)	7,705,543.73	7.43
124,581 STELLANTIS --- BEARER AND REGISTERED SHS	3,279,594.83	3.16
18,352 WOLTERS KLUWER NV - BEARER/REG SHS	2,664,710.40	2.57
<b>United States of America</b>	<b>9,955,164.03</b>	<b>9.60</b>
13,437 AMAZON.COM INC	2,244,227.83	2.16
11,092 APPLE INC - REG SHS	1,761,163.11	1.70
7 COGNIZANT TECHNOLOGY SOLUTIONS -A-	475.03	0.00
9,100 ELECTRONIC ARTS INC - REG SHS	1,117,867.59	1.08
2,840 KLA CORPORATION - REG SHS	1,836,980.37	1.77
3,745 MICROSOFT CORP - REG SHS	1,458,885.56	1.41
1,874 NETFLIX INC - REG SHS	1,053,830.02	1.02
5,536 NIKE INC	481,734.52	0.46
<b>Total securities portfolio</b>	<b>103,751,449.18</b>	<b>100.04</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>325,330,141.07</b>	<b>99.31</b>	3,082 QUALYS INC	476,197.54	0.15
			12,658 UNION PACIFIC CORP	2,882,390.69	0.88
			<b>Total securities portfolio</b>	<b>325,330,141.07</b>	<b>99.31</b>
<b>Shares</b>	<b>325,330,141.07</b>	<b>99.31</b>			
<b>France</b>	<b>6,718,719.63</b>	<b>2.05</b>			
100,000 ENGIE --- REGISTERED LOYALTY BONUS	1,551,000.00	0.47			
2,773 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,216,376.45	0.37			
2,603 LVMH MOET HENNESSY LOUIS VUITTON SE	2,170,121.10	0.66			
28,064 TOTALENERGIES SE	1,781,222.08	0.54			
<b>Germany</b>	<b>128,776,760.34</b>	<b>39.31</b>			
65,864 ADIDAS AG - REG SHS	13,633,848.00	4.16			
44,704 ALLIANZ SE - REG SHS	12,418,771.20	3.79			
188,694 BASF SE - NAMEN-AKT	9,987,573.42	3.05			
513,444 BAYER AG REG SHS	14,597,212.92	4.46			
336,420 DEUTSCHE POST AG REG SHS	13,428,204.30	4.10			
19,583 GEA GROUP AG - INHABER-AKT	767,457.77	0.23			
293,557 MERCEDES-BENZ GROUP	21,667,442.17	6.61			
567,258 RWE AG	17,845,936.68	5.45			
135,378 SAP AG	24,430,313.88	7.46			
<b>Ireland</b>	<b>14,020,205.96</b>	<b>4.28</b>			
5,001 EATON CORPORATION PUBLIC LIMITED COMPANY	1,447,882.11	0.44			
29,243 LINDE PLC	12,572,323.85	3.84			
<b>Italy</b>	<b>14,184,440.00</b>	<b>4.33</b>			
35,110 FERRARI NV	14,184,440.00	4.33			
<b>Luxembourg</b>	<b>7,892,318.12</b>	<b>2.41</b>			
430,921 TENARIS - REG SHS	7,892,318.12	2.41			
<b>Netherlands</b>	<b>105,217,034.63</b>	<b>32.12</b>			
15,281 ASML HOLDING NV - BEARER/REG SHS	13,633,708.20	4.16			
144,933 ASR NEDERLAND NV - REG SHS	6,578,508.87	2.01			
82,328 EXOR REG	8,483,900.40	2.59			
464,209 ING GROUP NV	7,077,330.41	2.16			
489,464 JDE PEET S NV - BEARER/REG SHS	9,524,969.44	2.91			
221,835 KONINKLIJKE AHOLD DELHAIZE NV	6,149,266.20	1.88			
327,137 NN GROUP NV	14,008,006.34	4.28			
62,141 QIAGEN N.V.	2,473,557.03	0.76			
939,983 STELLANTIS --- BEARER AND REGISTERED SHS	24,763,852.14	7.56			
86,253 WOLTERS KLUWER NV - BEARER/REG SHS	12,523,935.60	3.82			
<b>Switzerland</b>	<b>981,011.32</b>	<b>0.30</b>			
11,686 HOLCIM LTD	981,011.32	0.30			
<b>United Kingdom</b>	<b>24,732,443.29</b>	<b>7.55</b>			
12,331 AON PREFERENTIAL SHARE	3,810,279.00	1.16			
1,420,658 SUBSEA 7 SA - REG SHS	20,922,164.29	6.39			
<b>United States of America</b>	<b>22,807,207.78</b>	<b>6.96</b>			
4,032 ALARM COM HOLDINGS INC	270,554.67	0.08			
33,144 APPLE INC - REG SHS	5,262,530.67	1.61			
11,578 GOLDMAN SACHS GROUP INC	4,477,791.50	1.37			
39,158 JOHNSON & JOHNSON	5,735,559.28	1.75			
23,617 QUALCOMM INC	3,702,183.43	1.13			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,906,634,757.37</b>	<b>99.87</b>			
<b>Shares</b>	<b>6,906,634,757.37</b>	<b>99.87</b>			
<b>Belgium</b>	<b>6,319,302.60</b>	<b>0.09</b>			
91,030 KBC GROUPE SA/NV	6,319,302.60	0.09	548,168 TEAMVIEWER - BEARER SHS	7,567,459.24	0.11
<b>Bermuda</b>	<b>5,929,280.86</b>	<b>0.09</b>	891,273 VOLKSWAGEN AG VORZ.AKT	109,483,975.32	1.58
125,847 AXALTA COATING SYSTEMS	4,007,294.75	0.06	<b>Ireland</b>	<b>68,425,739.72</b>	<b>0.99</b>
5,222 EVEREST GROUP LTD	1,921,986.11	0.03	168,504 ACCENTURE - SHS CLASS A	54,078,862.44	0.78
<b>Brazil</b>	<b>9,730,737.64</b>	<b>0.14</b>	12,304 EATON CORPORATION PUBLIC LIMITED COMPANY	3,562,235.85	0.05
880,905 NU HLDG - REG SHS -A-	9,730,737.64	0.14	3,532 LINDE PLC	1,518,498.37	0.02
<b>Denmark</b>	<b>61,125,982.52</b>	<b>0.88</b>	114,830 MEDTRONIC HLD	9,266,143.06	0.13
58,179 GENMAB AS	16,254,864.73	0.24	<b>Israel</b>	<b>3,226,343.17</b>	<b>0.05</b>
205,353 NOVONESIS A/S	11,155,521.60	0.16	11,194 CHECK POINT SOFTWARE TECHNOLOGIES	1,699,933.28	0.02
34,671 ROCKWOOL SHS -B-	10,546,788.98	0.15	11,991 WIX.COM LTD	1,526,409.89	0.02
253,582 ZEALAND PHARMA	23,168,807.21	0.34	<b>Italy</b>	<b>129,475,500.00</b>	<b>1.87</b>
<b>Finland</b>	<b>12,432,602.88</b>	<b>0.18</b>	38,500,000 INTESA SANPAOLO SPA - AZ NOM	129,475,500.00	1.87
288,192 KONE OYJ -B-	12,432,602.88	0.18	<b>Jersey</b>	<b>4,638,948.75</b>	<b>0.07</b>
<b>France</b>	<b>708,953,436.21</b>	<b>10.25</b>	62,901 APTIV PLC	4,638,948.75	0.07
92,258 ACCOR SA	3,994,771.40	0.06	<b>Luxembourg</b>	<b>2,360,927.59</b>	<b>0.03</b>
104,746 AIRBUS SE	17,882,237.12	0.26	9,662 SPOTIFY TECH - REGISTERED SHS	2,360,927.59	0.03
561,623 AIR LIQUIDE NOM. PRIME FIDELITE	108,303,379.32	1.57	<b>Netherlands</b>	<b>794,581,902.45</b>	<b>11.49</b>
3,250,000 AXA SA	113,148,750.00	1.64	51,506 ADYEN	80,761,408.00	1.17
1,038,509 COMPAGNIE DE SAINT-GOBAIN SA	74,699,952.37	1.08	676,043 ASML HOLDING NV - BEARER/REG SHS	603,165,564.60	8.72
395,607 ENGIE --- REGISTERED LOYALTY BONUS	6,135,864.57	0.09	1,182,239 ING GROUP NV	18,024,415.79	0.26
299,746 ESSILORLUXOTTICA SA	62,856,736.20	0.91	272,642 LYONDELLBASELL -A-	25,820,207.19	0.37
37,273 KERING	13,654,963.55	0.20	365,847 NN GROUP NV	15,665,568.54	0.23
79,661 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	34,943,297.65	0.51	50,190 NXP SEMICONDUCTORS NV - BEARER SHS	11,514,422.50	0.17
35,085 LVMH MOET HENNESSY LOUIS VUITTON SE	29,250,364.50	0.42	447,583 PROSUS N.V. (ZAR)	13,013,475.73	0.19
424,495 ORANGE SA	4,621,901.56	0.07	24,922 QIAGEN N.V.	987,783.47	0.01
760,101 SANOFI	69,138,786.96	1.00	818,893 STELLANTIS --- BEARER AND REGISTERED SHS	21,557,358.23	0.31
282,941 SCHNEIDER ELECTRIC SE	59,318,580.65	0.86	28,042 WOLTERS KLUWER NV - BEARER/REG SHS	4,071,698.40	0.06
1,729,888 TOTALENERGIES SE	109,795,991.36	1.59	<b>Norway</b>	<b>36,855,992.80</b>	<b>0.53</b>
119,590 VIVENDI SA	1,207,859.00	0.02	702,259 EQUINOR ASA	17,166,131.32	0.25
<b>Germany</b>	<b>754,775,487.27</b>	<b>10.91</b>	672,780 YARA INTERNATIONAL ASA	19,689,861.48	0.28
446,875 ALLIANZ SE - REG SHS	124,141,875.00	1.80	<b>Sweden</b>	<b>69,247,305.39</b>	<b>1.00</b>
816,125 BAYER AG REG SHS	23,202,433.75	0.34	268,000 EPIROC - REG SHS -A-	4,667,024.59	0.07
78,993 BAYERISCHE MOTOREN WERKE AG	8,449,091.28	0.12	145,923 EVOLUTION AB	16,813,746.43	0.24
15,532 BEIERSDORF AG	2,096,043.40	0.03	116,000 INDUSTRIVAERDEN AB -A- FREE	3,697,575.34	0.05
353,917 COMMERZBK	4,505,363.41	0.07	1,405,560 INVESTOR - REG SHS -B-	32,698,622.62	0.47
44,708 CONTINENTAL AG	2,990,965.20	0.04	33,000 LUNDBERGFOERETAGEN -B- FREE	1,655,715.28	0.02
324,878 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,737,371.00	0.07	229,132 SANDVIK AB - REG SHS	4,716,373.09	0.07
245,372 DEUTSCHE BOERSE AG - NAMEN-AKT	46,534,799.80	0.67	731,556 SSAB - REG SHS -B-	4,998,248.04	0.07
943,117 DEUTSCHE POST AG REG SHS	37,644,515.06	0.54	<b>Switzerland</b>	<b>345,065,510.91</b>	<b>4.99</b>
36,804 FUCHS SE	1,689,303.60	0.02	1,122,580 ALCON - REG SHS	86,251,996.09	1.25
1,025,825 MERCEDES-BENZ GROUP	75,716,143.25	1.09	283,520 CHUBB - REG SHS	68,026,423.70	0.98
49,186 MERCK KGAA - BEARER SHS	8,046,829.60	0.12	13,240 GARMIN	1,825,035.93	0.03
44,594 SAP AG	8,047,433.24	0.12	1,185,718 HOLCIM LTD	99,538,146.37	1.44
1,638,347 SIEMENS AG - NAMEN-AKT	289,921,885.12	4.19	71,542 LONZA GROUP (CHF)	39,729,620.56	0.57
			237,695 NESTLE LTD - NAMEN-AKT	23,396,860.70	0.34
			185,834 NOVARTIS AG PREFERENTIAL SHARE	16,691,150.43	0.24
			144,921 TEMENOS AG NAM.AKT	9,606,277.13	0.14
			<b>United Kingdom</b>	<b>34,758,984.38</b>	<b>0.50</b>
			9,843 AON PREFERENTIAL SHARE	3,041,487.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
648,110	ROYALTY PHARMA PLC -A- REG SHS	18,225,093.24	0.26	133,722	DISCOVER FINANCIAL SERVICES - SHS WI	16,231,126.83	0.23
916,162	SUBSEA 7 SA - REG SHS	13,492,404.14	0.20	159,373	DOW - REGISTERED SHS	8,548,590.64	0.12
	<b>United States of America</b>	<b>3,858,730,772.23</b>	<b>55.80</b>	73,809	DTE ENERGY COMPANY	7,663,834.50	0.11
26,731	ABBVIE INC	4,507,143.61	0.07	30,761	DUKE ENERGY CORP	2,754,533.62	0.04
98,346	ADOBE INC	45,949,436.67	0.66	79,922	EASTMAN CHEMICAL CO	7,416,465.59	0.11
51,794	ADVANCED MICRO DEVICES INC	8,655,832.46	0.13	31,637	ECOLAB INC	6,763,873.43	0.10
28,390	AIRBNB INC	4,336,309.63	0.06	42,309	EDISON INTERNATIONAL	2,770,847.75	0.04
330,487	ALPHABET INC -A-	46,185,558.25	0.67	16,010	ELEVANCE HEALTH	7,686,875.37	0.11
245,398	ALPHABET INC -C-	34,596,573.59	0.50	18,972	ELI LILLY & CO	13,666,164.00	0.20
1,135,838	AMAZON.COM INC	189,705,980.04	2.74	22,377	EMCOR GROUP	7,255,949.44	0.10
38,150	AMERCIAN WATER WORKS CO INC	4,316,955.09	0.06	36,285	EMERSON ELECTRIC CO - REG SHS	3,810,596.94	0.06
17,012	AMERIPRISE FINANCIAL INC	6,906,241.93	0.10	56,080	ENTEGRIS INC	7,297,669.63	0.11
51,211	AMETEK INC	8,672,677.69	0.13	31,155	EPAM SYSTEMS	7,966,448.89	0.12
556,989	AMGEN INC - REG SHS	146,632,511.56	2.12	73,410	EXPEDIA GROUP INC	9,363,173.61	0.14
12,573	ANSYS INC	4,041,521.00	0.06	43,993	EXTRA SPACE STORAGE INC	5,987,936.11	0.09
54,028	APPLIED MATERIALS INC	10,316,846.70	0.15	167,271	EXXON MOBIL CORP	18,003,315.78	0.26
21,692	ARCH CAPITAL GROUP LTD	1,856,674.52	0.03	40,463	F5 --- REGISTERED SHS	7,103,129.79	0.10
364,221	ARCHER-DANIELS MIDLAND CO	21,182,149.08	0.31	101,866	FASTENAL CO	7,275,873.37	0.11
20,891	ARES MANAGEMENT LP-REGISTERED SHS	2,572,301.09	0.04	64,926	FEDEX CORP	17,418,203.00	0.25
43,346	ARISTA NETWORKS INC	11,638,401.00	0.17	37,795	FIDELITY NATIONAL INFO SERVICES INC	2,595,956.57	0.04
131,620	ARROW ELECTRONICS INC	15,777,338.15	0.23	39,155	FIRST AMERICAN FINANCIAL CORP ISSUE	2,213,345.14	0.03
36,868	ATLASSIAN CORP -A- REG SHS	6,660,477.30	0.10	46,734	FISERV INC	6,915,766.56	0.10
45,420	AUTODESK INC - REG SHS	10,952,107.78	0.16	830,013	FORD MOTOR CO - REG SHS	10,206,085.78	0.15
153,761	AUTOMATIC DATA PROCESSING INC	35,555,807.54	0.51	488,583	FORTINET	30,902,874.75	0.45
2,310	AUTOZONE INC	6,741,029.17	0.10	73,824	GAMING AND LEISURE PROPERTIES	3,149,140.44	0.05
15,645	AVALONBAY COMMUN	2,688,042.78	0.04	32,520	GARTNER INC	14,353,063.33	0.21
66,336	BANK OF AMERICA CORP	2,329,130.67	0.03	204,120	GEN DIGITAL INC	4,233,600.00	0.06
7,280	BERKSHIRE HATHAWAY -B-	2,834,616.30	0.04	59,701	GLOBAL PAYMENTS INC	7,388,551.54	0.11
43,557	BIOMARIN PHARMACEUTICAL INC	3,522,470.72	0.05	22,592	GOLDMAN SACHS GROUP INC	8,737,456.00	0.13
9,100	BIO RAD LABORATORIES -A-	2,914,275.00	0.04	133,055	HEALTHPEAK PROPERTIES INC	2,309,982.64	0.03
33,372	BLACKROCK INC	25,761,330.00	0.37	74,269	HOLOGIC INC	5,361,121.52	0.08
68,411	BLOCK INC -A-	5,357,594.80	0.08	357,700	HOME DEPOT INC	127,049,740.74	1.84
83,999	BOEING CO	15,010,154.64	0.22	7,069	IDEXX LABS CORP	3,534,041.82	0.05
41,094	BROADRIDGE FINANCIAL SOL -W/I	7,794,923.00	0.11	1,066,859	INTEL CORP	43,632,557.44	0.63
11,575	BUILDERS FIRSTSOURCE	2,235,153.94	0.03	88,647	INTUITIVE SURGICAL	32,757,528.92	0.47
240,807	CADENCE DESIGN SYSTEMS INC	69,405,928.67	1.00	62,704	INVITATION HOMES REGISTERED	2,067,490.22	0.03
23,056	CENTENE CORP	1,675,402.67	0.02	40,250	J.B. HUNT TRANSPORT SERVICES INC	7,425,752.31	0.11
118,453	CHEVRON CORP	17,300,718.72	0.25	667,995	JOHNSON & JOHNSON	97,842,712.08	1.41
29,469	CINCINNATI FINANCIAL CORP	3,388,116.42	0.05	161,603	KIMBERLY-CLARK CORP	19,354,951.90	0.28
51,934	CITIZENS FINANCIAL GROUP INC	1,745,078.57	0.03	33,042	KLA CORPORATION - REG SHS	21,372,361.06	0.31
14,974	CLOROX CO	2,122,841.80	0.03	23,072	LAMAR ADVERTISING CO -A-	2,550,951.41	0.04
61,997	CLOUDFLARE INC	5,558,490.29	0.08	11,142	LAM RESEARCH CORP	10,023,363.83	0.14
41,851	CME GROUP -A-	8,342,686.84	0.12	24,998	LIBERTY BROADBAND CORP	1,322,116.44	0.02
335,523	COCA-COLA CO	19,006,756.61	0.27	32,325	LIBERTY BROADBAND CORP -C-	1,712,925.69	0.02
201,739	COGNIZANT TECHNOLOGY SOLUTIONS -A-	13,690,232.69	0.20	26,168	LOWE'S CO INC	6,172,013.56	0.09
262,728	CONAGRA BRANDS INC	7,210,424.00	0.10	535,322	LYFT INC	9,591,185.83	0.14
49,270	CONSTELLATION BRANDS INC -A-	12,397,791.85	0.18	36	MADISON SQUARE GARDEN SPORTS CORP	6,150.67	0.00
42,544	CONSTELLATION ENERGY	7,281,720.74	0.11	135,804	MARATHON PETROLEUM	25,337,505.56	0.37
21,720	COOPER COS INC	2,040,473.33	0.03	9,041	MARKETAXESS HOLDING INC	1,835,406.71	0.03
119,485	CROWDSTRIKE HOLDINGS INC	35,468,237.18	0.51	34,419	MASTERCARD INC -A- REG SHS	15,347,368.36	0.22
784,841	CSX CORP	26,938,940.62	0.39	168,281	MCDONALD'S CORP	43,932,248.10	0.64
8,413	DECKERS OUTDOOR CORP - REG SHS	7,332,241.09	0.11	71,658	MCKESSON CORP	35,619,997.50	0.52

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
16,927	MEDPACE HOLDNGS	6,334,302.82	0.09	192,468	UNION PACIFIC CORP	43,827,458.56	0.63
26,869	MERCK and CO INC - REG SHS	3,282,744.95	0.05	161,859	UNITEDHEALTH GROUP INC	74,140,414.17	1.07
434,812	META PLATFORMS INC A	195,496,306.44	2.83	136,325	UNITED PARCEL SERVICE INC	18,761,096.99	0.27
251,613	METLIFE INC - REG SHS	17,265,777.25	0.25	44,492	US FOODS HOLDING CORP	2,223,364.11	0.03
373	METTLER TOLEDO INTERNATIONAL	459,788.12	0.01	159,823	VERISIGN INC	28,044,496.97	0.41
98,488	MICROCHIP TECHNOLOGY	8,180,887.48	0.12	155,465	VERIZON COMMUNICATIONS INC	6,040,103.15	0.09
722,639	MICROSOFT CORP - REG SHS	281,508,037.11	4.07	49,782	VERTEX PHARMACEUTICALS INC	19,267,938.72	0.28
8,325	MOLINA HEALTHCARE	3,166,814.58	0.05	285,978	VICI PROPERTIES	7,888,226.50	0.11
105,462	MOLSON COORS - REGISTERED SHS -B-	6,566,962.50	0.09	37,726	VISA INC -A- REG SHS	9,748,677.85	0.14
31,780	MONDELEZ INTERNATIONAL INC	2,059,814.81	0.03	49,464	W.P. CAREY	2,584,952.00	0.04
4,472	MONOLITHIC POWER	2,805,020.59	0.04	102,864	WALMART INC	5,730,858.22	0.08
14,748	MOTOROLA SOLUTIONS INC	4,847,449.11	0.07	887	WASTCO	354,775.36	0.01
130,719	NETFLIX INC - REG SHS	73,508,861.36	1.06	98,793	WEC ENERGY GR	7,511,927.00	0.11
67,620	NEUROCRINE BIOSCIENCES	8,635,324.44	0.12	160,877	WELLS FARGO AND CO	8,633,732.33	0.12
501,493	NIKE INC	43,639,177.91	0.63	36,584	WELLTOWER OP --- REGISTERED SH	3,165,193.48	0.05
608,837	NVIDIA CORP	509,371,073.81	7.37	14,188	WEST PHARMACEUTICAL SERVICES INC	5,198,456.93	0.08
14,550	O REILLY AUTO	15,208,522.22	0.22	201,757	WORKDAY INC -A-	50,952,983.10	0.74
379,436	OTIS WORLDWIDE CORPORATION	34,876,492.33	0.50	3,963	XYLEM INC	474,239.00	0.01
61,717	PACCAR INC	7,079,739.94	0.10	772,238	ZOOMINFO TECH --- REGISTERED SHS -A-	11,462,014.02	0.17
827,263	PARAMOUNT GLOBAL	9,015,634.73	0.13	63,998	ZOOM VIDEO COMMUNICATIONS INC	3,873,656.72	0.06
125,736	PARK HOTELS AND RESORTS INC	2,036,224.67	0.03		<b>Total securities portfolio</b>	<b>6,906,634,757.37</b>	<b>99.87</b>
102,028	PAYCOM SOFTWARE INC	18,800,548.41	0.27				
524,988	PAYPAL HOLDINGS	32,563,839.00	0.47				
51,074	PEPSICO INC	8,276,352.54	0.12				
2,567,214	PFIZER INC	65,963,137.50	0.95				
265,281	PHILLIPS 66	40,121,294.94	0.58				
94,954	PPG INDUSTRIES INC	12,739,661.67	0.18				
123,542	PRINCIPAL FINANCIAL GROUP INC	9,873,064.83	0.14				
656,741	PROCTER & GAMBLE CO	98,663,173.38	1.43				
50,352	PRUDENTIAL FINANCIAL INC	5,473,448.89	0.08				
56,746	PUBLIC STORAGE INC	15,240,504.41	0.22				
36,212	QORVO INC	3,850,207.37	0.06				
425,110	QUALCOMM INC	66,639,928.70	0.96				
63,752	RAYONIER REIT	1,962,144.89	0.03				
10,085	REGENERON PHARMACEUTICALS INC	8,987,695.97	0.13				
107,685	REGIONS FINANCIAL CORP	2,097,863.33	0.03				
11,440	REINSURANCE GROUP AMERICA INC	2,043,099.26	0.03				
51,228	ROSS STORES INC	6,961,316.00	0.10				
15,982	RPM INC	1,760,239.72	0.03				
77,661	S&P GLOBAL INC	30,593,400.42	0.44				
59,373	SERVICENOW INC	41,912,940.00	0.61				
28,508	SHERWIN WILLIAMS CO	9,168,225.59	0.13				
9,357	SNAP ON INC	2,566,417.17	0.04				
8,000	STRYKER CORP	2,650,888.89	0.04				
40,227	SYNOPSIS	21,286,787.50	0.31				
79,837	TARGA RESOURCES CORP	8,278,653.36	0.12				
30,808	TELEDYNE TECHNOLOGIES	12,246,750.52	0.18				
103,277	TEXAS INSTRUMENTS INC	16,659,153.86	0.24				
38,875	THE KRAFT HEINZ	1,328,229.17	0.02				
236,809	THE WALT DISNEY COMPANY - REG SHS	26,829,582.63	0.39				
115,203	T-MOBILE US INC - REG SHS	17,410,586.72	0.25				
45,044	TRAVELERS COS INC/THE	9,598,542.74	0.14				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>114,288,637.01</b>	<b>99.57</b>	13,617 CROWN CASTLE INC	1,334,339.92	1.16
<b>Shares</b>	<b>114,288,637.01</b>	<b>99.57</b>	7,778 ELEVANCE HEALTH	3,734,448.26	3.25
<b>British Virgin Islands</b>	<b>1,220,583.33</b>	<b>1.06</b>	8,198 ELI LILLY & CO	5,905,292.67	5.14
29,100 CAPRI HOLDINGS LTD	1,220,583.33	1.06	1,153 EQUINIX INC	881,116.19	0.77
<b>Denmark</b>	<b>1,907,049.07</b>	<b>1.66</b>	73 EXTRA SPACE STORAGE INC	9,936.11	0.01
73,703 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,907,049.07	1.66	7,800 FEDERAL REALTY INVESTMENT TRUST	737,533.33	0.64
<b>France</b>	<b>864,461.40</b>	<b>0.75</b>	15,083 INTERCONTINENTAL EXCHANGE INC	1,919,311.75	1.67
13,620 TOTALENERGIES SE	864,461.40	0.75	131 IRON MOUNTAIN INC REIT	9,729.18	0.01
<b>Germany</b>	<b>13,600,973.62</b>	<b>11.85</b>	3,676 META PLATFORMS INC A	1,652,770.44	1.44
92,639 COMMERZBK	1,179,294.47	1.03	11,251 MICROSOFT CORP - REG SHS	4,382,889.56	3.82
115 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,676.93	0.00	3,426 NETFLIX INC - REG SHS	1,926,585.72	1.68
44,089 DEUTSCHE POST AG REG SHS	1,759,812.44	1.53	3,231 NVIDIA CORP	2,703,150.33	2.36
7,403 MUENCHENER RUECK - REG SHS	3,348,376.90	2.92	12,406 PEPSICO INC	2,010,346.35	1.75
131,058 RWE AG	4,123,084.68	3.59	23,873 PUBLIC SERVICE ENTERPRISE GROUP INC	1,476,147.17	1.29
17,670 SAP AG	3,188,728.20	2.78	174 REGENCY CENTERS	9,756.89	0.01
<b>Ireland</b>	<b>2,134,152.30</b>	<b>1.86</b>	14,632 ROYAL CARIBBEAN CRUISES	1,883,328.07	1.64
4,964 LINDE PLC	2,134,152.30	1.86	22,426 STARBUCKS CORP	1,897,696.43	1.65
<b>Israel</b>	<b>50,409.33</b>	<b>0.04</b>	3,628 THE CIGNA GROUP - REGISTERED SHS	1,220,049.37	1.06
396 WIX.COM LTD	50,409.33	0.04	13,880 T-MOBILE US INC - REG SHS	2,097,679.26	1.83
<b>Italy</b>	<b>5,988,088.00</b>	<b>5.22</b>	2,229 UNITEDHEALTH GROUP INC	1,021,005.83	0.89
14,822 FERRARI NV	5,988,088.00	5.22	377 VORNADO REALTY TRUST SHS OF BENEF.INT	10,042.86	0.01
<b>Jersey</b>	<b>1,463,863.75</b>	<b>1.28</b>	290 WEYERHAEUSER CO	9,642.50	0.01
19,849 APTIV PLC	1,463,863.75	1.28	<b>Total securities portfolio</b>	<b>114,288,637.01</b>	<b>99.57</b>
<b>Netherlands</b>	<b>25,156,672.35</b>	<b>21.92</b>			
1,737 ADYEN	2,723,616.00	2.37			
3,079 ASML HOLDING NV - BEARER/REG SHS	2,747,083.80	2.39			
80,763 ASR NEDERLAND NV - REG SHS	3,665,832.57	3.19			
110,828 KONINKLIJKE AHOLD DELHAIZE NV	3,072,152.16	2.68			
125,885 PROSUS N.V. (ZAR)	3,660,106.38	3.19			
56,765 QIAGEN N.V.	2,259,562.36	1.97			
107,111 STELLANTIS --- BEARER AND REGISTERED SHS	2,819,697.08	2.46			
28,985 WOLTERS KLUWER NV - BEARER/REG SHS	4,208,622.00	3.67			
<b>United Kingdom</b>	<b>2,970,417.00</b>	<b>2.59</b>			
9,613 AON PREFERENTIAL SHARE	2,970,417.00	2.59			
<b>United States of America</b>	<b>58,931,966.86</b>	<b>51.34</b>			
12,616 ALPHABET INC -A-	1,763,086.00	1.54			
7,568 ALPHABET INC -C-	1,066,947.85	0.93			
19,231 AMAZON.COM INC	3,211,933.13	2.80			
53,152 AMERICAN INTL	3,847,122.07	3.35			
2,624 AMERIPRISE FINANCIAL INC	1,065,246.81	0.93			
24,082 AMPHENOL -A-	2,572,091.39	2.24			
2,919 ANALOG DEVICES INC	534,582.42	0.47			
12,037 APPLE INC - REG SHS	1,911,208.11	1.67			
23,740 ARCH CAPITAL GROUP LTD	2,031,968.15	1.77			
8,884 AUTOMATIC DATA PROCESSING INC	2,054,342.74	1.79			
13,665 CHENIERE ENERGY INC	2,040,640.00	1.78			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>571,560,347.91</b>	<b>100.18</b>			
<b>Shares</b>	<b>571,560,347.91</b>	<b>100.18</b>			
<b>France</b>	<b>2,597,546.02</b>	<b>0.46</b>			
1,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	707,542.45	0.12	4,844 KLA CORPORATION - REG SHS	3,133,215.81	0.55
1,514 LVMH MOET HENNESSY LOUIS VUITTON SE	1,262,221.80	0.22	8,691 LENNAR CORP -A-	1,383,961.28	0.24
9,891 TOTAENERGIES SE	627,781.77	0.11	4,813 LOWE'S CO INC	1,135,199.53	0.20
<b>Germany</b>	<b>40,042,436.37</b>	<b>7.02</b>	122,236 MERCK and CO INC - REG SHS	14,934,296.48	2.62
11 BAYER AG REG SHS	312.73	0.00	10,167 META PLATFORMS INC A	4,571,196.17	0.80
75 COMMERZBK	954.75	0.00	20,410 MICROCHIP TECHNOLOGY	1,695,352.87	0.30
462,610 DEUTSCHE POST AG REG SHS	18,465,078.15	3.24	89,949 MICROSOFT CORP - REG SHS	35,040,132.67	6.14
14,717 MUENCHENER RUECK - REG SHS	6,656,499.10	1.17	25,512 MOTOROLA SOLUTIONS INC	8,385,416.44	1.47
83,882 RWE AG	2,638,927.72	0.46	2,865 NETFLIX INC - REG SHS	1,611,111.53	0.28
68,052 SAP AG	12,280,663.92	2.15	72,044 NIKE INC	6,269,162.15	1.10
<b>Netherlands</b>	<b>44,931,398.60</b>	<b>7.88</b>	23,284 NVIDIA CORP	19,480,084.30	3.41
5,912 ASML HOLDING NV - BEARER/REG SHS	5,274,686.40	0.92	5,981 OMEGA HEALTHCARE INVESTORS INC	175,387.29	0.03
122,767 ING GROUP NV	1,871,705.68	0.33	16,785 ORACLE CORP	1,952,188.75	0.34
137,709 KONINKLIJKE AHOLD DELHAIZE NV	3,817,293.48	0.67	78,724 PEPSICO INC	12,756,932.63	2.24
6,631 PROSUS N.V. (ZAR)	192,796.33	0.03	60,951 PROCTER & GAMBLE CO	9,156,759.03	1.60
45,145 QIAGEN N.V.	1,797,021.81	0.31	158,200 QUALCOMM INC	24,799,314.81	4.35
451,300 STELLANTIS --- BEARER AND REGISTERED SHS	11,880,472.50	2.08	8,073 SERVICENOW INC	5,698,940.00	1.00
138,412 WOLTERS KLUWER NV - BEARER/REG SHS	20,097,422.40	3.52	344,081 SLB	17,462,110.75	3.06
<b>United Kingdom</b>	<b>6,323,563.62</b>	<b>1.11</b>	284 SYNOPSIS	150,283.33	0.03
45,751 ROYALTY PHARMA PLC -A- REG SHS	1,286,535.06	0.23	206,877 TEXAS INSTRUMENTS INC	33,370,409.42	5.85
162,721 SHELL PLC	5,037,028.56	0.88	2 THE CIGNA GROUP - REGISTERED SHS	672.57	0.00
<b>United States of America</b>	<b>477,665,403.30</b>	<b>83.72</b>	6,875 THE WALT DISNEY COMPANY - REG SHS	778,912.04	0.14
58,268 ADOBE INC	27,224,104.44	4.77	130,425 T ROWE PRICE GROUP INC	14,723,533.33	2.58
1,333 ALLSTATE CORP	213,539.19	0.04	18,792 UNION PACIFIC CORP	4,279,182.00	0.75
257,930 ALPHABET INC -A-	36,045,717.50	6.32	11,659 UNITEDHEALTH GROUP INC	5,340,469.72	0.94
66,546 ALPHABET INC -C-	9,381,753.67	1.64	27,829 UNITED PARCEL SERVICE INC	3,829,837.29	0.67
148,687 AMAZON.COM INC	24,833,482.46	4.35	107,556 VALERO ENERGY CORP	16,998,827.44	2.98
145,165 AMERICAN ELECTRIC POWER CO INC	11,572,876.39	2.03	37,785 XCEL ENERGY INC	1,880,503.47	0.33
64,772 AMPHENOL -A-	6,918,009.44	1.21	<b>Total securities portfolio</b>	<b>571,560,347.91</b>	<b>100.18</b>
17,709 AUTOMATIC DATA PROCESSING INC	4,095,042.28	0.72			
3,086 AUTOZONE INC	9,005,548.06	1.58			
79,053 BANK OF NY MELLON	4,217,623.94	0.74			
893 CME GROUP -A-	178,012.94	0.03			
5,105 COGNIZANT TECHNOLOGY SOLUTIONS -A-	346,430.97	0.06			
122,429 CONSTELLATION ENERGY	20,954,630.23	3.67			
23,856 CSX CORP	818,835.11	0.14			
16,593 ELEVANCE HEALTH	7,966,790.94	1.40			
121,921 ESTEE LAUDER COMPANIES INC -A-	17,401,964.95	3.05			
21,050 FASTENAL CO	1,503,515.74	0.26			
3,266 GOLDMAN SACHS GROUP INC	1,263,125.50	0.22			
87,778 HENRY JACK AND ASSOCIATES INC	14,120,066.61	2.47			
6,872 HOME DEPOT INC	2,440,832.59	0.43			
11,567 HOWMET AEROSPC - REGISTERED SHS	732,897.97	0.13			
271,578 HP INC	7,599,154.78	1.33			
436,158 INTEL CORP	17,838,054.50	3.13			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>9,547,373.47</b>	<b>99.49</b>	1,405 MID-AMER APARTMENT COMMUNITIES INC	171,175.83	1.78
<b>Shares</b>	<b>9,547,373.47</b>	<b>99.49</b>	875 NVIDIA CORP	732,050.93	7.63
<b>Germany</b>	<b>321,226.97</b>	<b>3.35</b>	5,637 ORACLE CORP	655,614.42	6.83
19 ALLIANZ SE - REG SHS	5,278.20	0.06	102 PUBLIC STORAGE INC	27,394.56	0.29
32 DAIMLER TRUCK HOLDING AG - REG SHS	1,502.72	0.02	1,924 QUALCOMM INC	301,604.81	3.14
9,396 INFINEON TECHNOLOGIES AG - NAMEN-AKT	296,114.94	3.09	488 REGENCY CENTERS	27,364.15	0.29
14 MUENCHENER RUECK - REG SHS	6,332.20	0.07	197 SIMON PROPERTY GROUP - REGISTERED	28,544.94	0.30
44 SAP AG	7,940.24	0.08	7 THERMO FISHER SCIENTIFIC INC - REG SHS	3,767.10	0.04
294 TEAMVIEWER - BEARER SHS	4,058.67	0.04	536 UNITEDHEALTH GROUP INC	245,517.78	2.56
<b>Ireland</b>	<b>5,589.04</b>	<b>0.06</b>	1,147 VORNADO REALTY TRUST SHS OF BENEF.INT	30,554.81	0.32
13 LINDE PLC	5,589.04	0.06	319 WELLTOWER OP --- REGISTERED SH	27,599.41	0.29
<b>Luxembourg</b>	<b>825,420.56</b>	<b>8.60</b>	860 WEYERHAEUSER CO	28,595.00	0.30
3,378 SPOTIFY TECH - REGISTERED SHS	825,420.56	8.60	<b>Total securities portfolio</b>	<b>9,547,373.47</b>	<b>99.49</b>
<b>Netherlands</b>	<b>2,115,784.28</b>	<b>22.05</b>			
414 ASML HOLDING NV - BEARER/REG SHS	369,370.80	3.85			
7,185 ASR NEDERLAND NV - REG SHS	326,127.15	3.40			
9,383 FERROVIAL INTERNATIONAL SE	344,168.44	3.59			
26,730 ING GROUP NV	407,525.58	4.25			
71 JDE PEET S NV - BEARER/REG SHS	1,381.66	0.01			
87,384 KONINKLIJKE KPN NV - BEARER/REG SHS	302,872.94	3.16			
13,598 STELLANTIS --- BEARER AND REGISTERED SHS	358,239.31	3.73			
42 WOLTERS KLUWER NV - BEARER/REG SHS	6,098.40	0.06			
<b>Sweden</b>	<b>3,716.80</b>	<b>0.04</b>			
544 SSAB - REG SHS -B-	3,716.80	0.04			
<b>Switzerland</b>	<b>6,472.46</b>	<b>0.07</b>			
58 LOGITECH - REG SHS	4,815.30	0.05			
25 TEMENOS AG NAM.AKT	1,657.16	0.02			
<b>United States of America</b>	<b>6,269,163.36</b>	<b>65.33</b>			
2,498 ALPHABET INC -A-	349,095.50	3.64			
3,494 ALPHABET INC -C-	492,589.30	5.13			
3,949 AMAZON.COM INC	659,556.13	6.87			
145 AMERICAN TOWER CORP	26,528.29	0.28			
25 ANALOG DEVICES INC	4,578.47	0.05			
932 APARTMENT INCOME REIT CORP	28,020.41	0.29			
2,050 APPLE INC - REG SHS	325,494.44	3.39			
26 APPLIED MATERIALS INC	4,964.80	0.05			
17 BLOCK INC -A-	1,331.35	0.01			
2,428 CONSTELLATION ENERGY	415,570.19	4.33			
16 EMCOR GROUP	5,188.15	0.05			
1,706 HEALTHPEAK PROPERTIES INC	29,618.06	0.31			
1,000 HUBBELL	384,305.56	4.00			
1,533 KIMCO REALTY	27,835.31	0.29			
4,090 KKR & CO -REGISTERED SHS	380,900.19	3.97			
4,257 MARVELL TECH --- REGISTERED SHS	279,385.33	2.91			
15 MCDONALD'S CORP	3,915.97	0.04			
347 META PLATFORMS INC A	156,015.06	1.63			
1,064 MICROSOFT CORP - REG SHS	414,487.11	4.32			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>18,810,874.26</b>	<b>99.69</b>			
<b>Shares</b>	<b>18,810,874.26</b>	<b>99.69</b>			
<b>British Virgin Islands</b>	<b>23,321.11</b>	<b>0.12</b>			
556 CAPRI HOLDINGS LTD	23,321.11	0.12	1,893 NVIDIA CORP	1,583,739.89	8.39
<b>Germany</b>	<b>1,776,802.27</b>	<b>9.42</b>	31,796 PALANTIR TCHNLG - REGISTERED SHS -A-	677,431.44	3.59
131 ADIDAS AG - REG SHS	27,117.00	0.14	205 PEPSICO INC	33,219.49	0.18
117 ALLIANZ SE - REG SHS	32,502.60	0.17	309 ROYAL CARIBBEAN CRUISES	39,772.31	0.21
20,705 COVESTRO AG	1,049,329.40	5.56	3 S&P GLOBAL INC	1,181.81	0.01
18,643 INFINEON TECHNOLOGIES AG - NAMEN-AKT	587,534.15	3.11	14,471 THE WALT DISNEY COMPANY - REG SHS	1,639,510.70	8.69
293 SAP AG	52,874.78	0.28	97 TJX COS INC	9,109.02	0.05
1,988 TEAMVIEWER - BEARER SHS	27,444.34	0.15	44 T ROWE PRICE GROUP INC	4,967.11	0.03
<b>Ireland</b>	<b>814,709.63</b>	<b>4.32</b>	2,463 UNION PACIFIC CORP	560,857.03	2.97
1,895 LINDE PLC	814,709.63	4.32			
<b>Netherlands</b>	<b>1,694,093.32</b>	<b>8.98</b>	<b>Total securities portfolio</b>	<b>18,810,874.26</b>	<b>99.69</b>
639 ASR NEDERLAND NV - REG SHS	29,004.21	0.15			
21,300 FERROVIAL INTERNATIONAL SE	781,284.00	4.14			
931 KONINKLIJKE AHOLD DELHAIZE NV	25,807.32	0.14			
12,108 NN GROUP NV	518,464.56	2.75			
10,384 PROSUS N.V. (ZAR)	301,914.80	1.60			
1,429 STELLANTIS --- BEARER AND REGISTERED SHS	37,618.43	0.20			
<b>Switzerland</b>	<b>849,417.42</b>	<b>4.50</b>			
91 BALOISE HOLDING - REG SHS	13,218.50	0.07			
9,599 HOLCIM LTD	805,812.74	4.27			
366 LOGITECH - REG SHS	30,386.18	0.16			
<b>United States of America</b>	<b>13,652,530.51</b>	<b>72.35</b>			
4,749 ADVANCED MICRO DEVICES INC	793,654.64	4.21			
1,191 ALARM COM HOLDINGS INC	79,918.31	0.42			
4,455 ALPHABET INC -A-	622,586.25	3.30			
7,099 ALPHABET INC -C-	1,000,827.54	5.30			
5,276 AMAZON.COM INC	881,189.70	4.67			
635 AMERICAN TOWER CORP	116,175.60	0.62			
4 AMERIPRISE FINANCIAL INC	1,623.85	0.01			
181 ANALOG DEVICES INC	33,148.14	0.18			
2,082 APPLE INC - REG SHS	330,575.33	1.75			
53 ARCH CAPITAL GROUP LTD	4,536.41	0.02			
9,500 COGNIZANT TECHNOLOGY SOLUTIONS -A-	644,680.56	3.42			
10,378 DUKE ENERGY CORP	929,311.46	4.92			
1,104 ELI LILLY & CO	795,248.00	4.21			
97 EMCOR GROUP	31,453.15	0.17			
7,680 ENTERGY CORP	751,502.22	3.98			
36 FASTENAL CO	2,571.33	0.01			
5,275 JOHNSON & JOHNSON	772,640.97	4.09			
36 LAM RESEARCH CORP	32,385.67	0.17			
56 MCDONALD'S CORP	14,619.63	0.08			
1,825 META PLATFORMS INC A	820,540.28	4.35			
1,099 MICROSOFT CORP - REG SHS	428,121.56	2.27			
465 NEWMONT CORPORATION - REG SHS	15,431.11	0.08			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>7,347,498,762.80</b>	<b>99.38</b>	2,193,178 NOVO NORDISK AS -B- BEARER/REG SHS	259,129,611.40	3.50
<b>Shares</b>	<b>7,347,498,762.80</b>	<b>99.38</b>	123,501 ORSTED - REG SHS	6,364,631.24	0.09
<b>Austria</b>	<b>28,782,054.42</b>	<b>0.39</b>	55,396 PANDORA	8,277,093.71	0.11
55,425 ANDRITZ AG - INHABER AKT	3,203,565.00	0.04	18,523 RINGKJOBING LANDBOBANK	3,002,320.28	0.04
49,704 BAWAG GROUP AG	2,917,624.80	0.04	6,861 ROCKWOOL SHS -B-	2,087,090.63	0.03
217,569 ERSTE GROUP BANK AG	8,985,599.70	0.12	27,867 ROYAL UNIBREW A/S	1,706,241.98	0.02
94,989 OMV AG	4,151,969.19	0.06	33,070 SYDBANK A/S	1,581,897.84	0.02
86,820 RAIFFEISEN BANK	1,602,697.20	0.02	23,457 TOPDANMARK AS	927,713.50	0.01
48,147 VERBUND AG	3,281,218.05	0.04	235,715 TRYG A/S	4,493,722.08	0.06
71,934 VOESTALPINE AG	1,870,284.00	0.03	673,919 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	17,437,507.31	0.24
82,023 WIENERBERGER AG	2,769,096.48	0.04	34,133 ZEALAND PHARMA	3,118,600.28	0.04
<b>Belgium</b>	<b>92,456,295.71</b>	<b>1.25</b>	<b>Finland</b>	<b>121,566,140.80</b>	<b>1.64</b>
17,171 ACKERMANS AND VAN HAAREN NV	2,781,702.00	0.04	26,998 CARGOTEC -B-	1,742,720.90	0.02
31,859 AEDIFICA SA	1,814,370.05	0.02	107,788 ELISA CORPORATION -A-	4,457,033.80	0.06
111,151 AGEAS NOM	4,770,600.92	0.06	286,753 FORTUM CORP	3,281,888.09	0.04
610,702 ANHEUSER-BUSCH INBEV	34,480,234.92	0.47	76,655 HUHTAMAKI OYJ	2,976,513.65	0.04
108,232 AZELIS GROUP NV	2,120,264.88	0.03	172,532 KESKO CORP	2,987,391.58	0.04
23,262 COFINIMMO SA	1,410,840.30	0.02	115,415 KOJAMO RG	1,267,256.70	0.02
15,742 D'ITEREN	3,236,555.20	0.04	57,620 KONECRANES PLC	2,772,098.20	0.04
20,359 ELIA SYSTEM OPERATOR SA	2,035,900.00	0.03	281,127 KONE OYJ -B-	12,127,818.78	0.16
56,866 GROUPE BRUXELLES LAMBERT GBL	3,984,031.96	0.05	476,782 METSO CORPORATION	5,246,985.92	0.07
170,793 KBC GROUPE SA/NV	11,856,450.06	0.16	286,060 NESTE CORPORATION - REG SHS	7,180,106.00	0.10
253 LOTUS BAKERIES NV	2,264,350.00	0.03	3,621,064 NOKIA OYJ	11,916,921.62	0.16
9,615 SOFINA SA	1,999,920.00	0.03	2,403,817 NORDEA BANK	25,167,963.99	0.34
52,777 SYENSQO SA/NV	4,632,765.06	0.06	68,110 ORION CORPORATION (NEW) -B-	2,354,562.70	0.03
86,745 UCB	9,923,628.00	0.13	322,331 SAMPO	12,736,909.47	0.17
121,088 UMICORE SA	2,421,154.56	0.03	386,835 STORA ENSO -R-	4,984,368.98	0.07
102,930 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,723,527.80	0.04	63,601 TIETOEVRVY CORP	1,247,215.61	0.02
<b>Bermuda</b>	<b>8,714,648.94</b>	<b>0.12</b>	359,474 UPM-KYMMENE CORP - REG SHS	11,096,962.38	0.15
959,590 AEGON --- REGISTERED SHS	5,421,683.50	0.07	121,505 VALMET CORPORATION	2,963,506.95	0.04
227,042 HISCOX	3,292,965.44	0.04	358,972 WARTSILA CORPORATION -B-	5,057,915.48	0.07
<b>Chile</b>	<b>6,633,529.17</b>	<b>0.09</b>	<b>France</b>	<b>1,323,236,047.63</b>	<b>17.90</b>
278,143 ANTOFAGASTA PLC	6,633,529.17	0.09	130,669 ACCOR SA	5,657,967.70	0.08
<b>Denmark</b>	<b>403,489,033.95</b>	<b>5.46</b>	13,954 AEROPORTS DE PARIS-ADP-	1,773,553.40	0.02
3,346 A.P. MOELLER-MAERSK AS -B-	4,034,578.89	0.05	398,628 AIRBUS SE	68,069,634.12	0.92
129,154 AMBU AS - BEARER -B-	1,966,139.79	0.03	86,702 AIR LIQUIDE NOM. PRIME FIDELITE	16,719,613.68	0.23
66,748 CARLSBERG AS -B-	8,443,948.63	0.11	266,218 AIR LIQUIDE SA	51,337,479.12	0.69
86,038 COLOPLAST AS -B-	10,755,038.36	0.15	167,460 ALSTOM	2,366,209.80	0.03
469,336 DANSKE BANK	12,999,707.41	0.18	17,768 ALTEN SA	2,402,233.60	0.03
55,835 DEMANT A/S	2,567,556.64	0.03	38,114 AMUNDI SA	2,425,956.10	0.03
124,665 DSV A/S	18,752,397.10	0.25	38,806 ARKEMA SA	3,785,137.24	0.05
45,401 GENMAB AS	12,684,767.93	0.17	1,280,541 AXA SA	44,582,034.92	0.60
97,126 GN GREAT NORDIC	2,377,692.39	0.03	32,589 BIOMERIEUX SA	3,332,225.25	0.05
130,150 ISS A/S	2,193,304.06	0.03	731,760 BNP PARIBAS SA	48,193,713.60	0.65
26,451 JYSKE BANK A/S	2,066,007.86	0.03	532,094 BOLLORE --- ACT	3,293,661.86	0.04
42,355 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	3,236,673.81	0.04	185,625 BOUYGUES SA	7,022,193.75	0.09
244,549 NOVONESIS A/S	13,284,790.83	0.18	193,032 BUREAU VERITAS SA	5,458,944.96	0.07
			116,284 CAPGEMINI SE	24,803,377.20	0.34
			358,220 CARREFOUR SA	5,686,742.50	0.08
			2,705 CHRISTIAN DIOR	2,100,432.50	0.03
			346,428 COMPAGNIE DE SAINT-GOBAIN SA	24,918,566.04	0.34

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
32,407	COVIVIO SA	1,545,813.90	0.02	129,221	VALEO SA	1,497,671.39	0.02
817,167	CREDIT AGRICOLE SA	11,289,979.27	0.15	107,476	VALLOUREC - SHS	1,848,587.20	0.03
432,277	DANONE SA	25,889,069.53	0.35	453,854	VEOLIA ENVIRONNEMENT SA	13,674,621.02	0.18
14,032	DASSAULT AVIATION SA	2,862,528.00	0.04	51,082	VERALLIA SASU	1,840,995.28	0.02
482,982	DASSAULT SYST.	19,821,581.28	0.27	401,250	VINCI SA	47,652,450.00	0.64
163,417	EDENRED - BEARER/REG SHS	8,082,604.82	0.11	472,708	VIVENDI SA	4,774,350.80	0.06
65,802	EIFFAGE	6,919,080.30	0.09	17,678	WENDEL SA	1,672,338.80	0.02
131,867	ELIS SA	2,777,119.02	0.04	145,319	WORLDLINE SA	1,668,262.12	0.02
1,234,878	ENGIE SA	19,152,957.78	0.26		<b>Germany</b>	<b>936,560,993.05</b>	<b>12.67</b>
205,468	ESSILORLUXOTTICA SA	43,086,639.60	0.58	114,051	ADIDAS AG - REG SHS	23,608,557.00	0.32
30,722	EURAZEO	2,496,162.50	0.03	81,039	AIXTRON AG	1,985,455.50	0.03
101,283	FORVIA	1,423,532.57	0.02	265,903	ALLIANZ SE - REG SHS	73,867,853.40	1.00
23,641	GAZTRANSPORT ET TECHNIGAZ	3,274,278.50	0.04	20,578	AURUBIS	1,341,274.04	0.02
31,480	GECINA	2,979,582.00	0.04	609,921	BASF SE - NAMEN-AKT	32,283,118.53	0.44
220,450	GETLINK ACT	3,478,701.00	0.05	674,546	BAYER AG REG SHS	19,177,342.78	0.26
23,727	HERMES INTERNATIONAL SA	56,138,082.00	0.76	204,548	BAYERISCHE MOTOREN WERKE AG	21,878,454.08	0.30
21,795	IPSEN	2,403,988.50	0.03	49,078	BECHTLE	2,403,840.44	0.03
25,782	IPSOS SA	1,684,853.70	0.02	68,725	BEIERSDORF AG	9,274,438.75	0.13
47,348	KERING	17,345,939.80	0.23	90,500	BRENTAG - NAMEN AKT	7,066,240.00	0.10
150,559	KLEPIERRE SA	3,613,416.00	0.05	22,658	CARL ZEISS MEDITEC AG - INHABER-AKT	2,623,796.40	0.04
122,064	L'OREAL SA	53,543,373.60	0.72	704,793	COMMERZBK	8,972,014.89	0.12
67,951	LA FRANCAISE DES JEUX SA	2,567,188.78	0.03	71,270	CONTINENTAL AG	4,767,963.00	0.06
180,571	LEGRAND SA	17,735,683.62	0.24	134,882	COVESTRO AG	6,835,819.76	0.09
41,244	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,091,680.60	0.24	37,304	CTS EVENTIM AG & CO KGAA	3,075,714.80	0.04
174,170	LVMH MOET HENNESSY LOUIS VUITTON SE	145,205,529.00	1.96	399,595	DAIMLER TRUCK HOLDING AG - REG SHS	18,764,981.20	0.25
478,954	MICHELIN (CGDE)	17,012,446.08	0.23	124,337	DELIVERY HERO	3,296,795.56	0.04
23,113	NEXANS	2,239,649.70	0.03	1,393,470	DEUTSCHE BANK AG PREFERENTIAL SHARE	20,319,579.54	0.27
1,376,180	ORANGE SA	14,983,847.84	0.20	130,084	DEUTSCHE BOERSE AG - NAMEN-AKT	24,670,430.60	0.33
134,157	PERNOD RICARD SA	20,116,842.15	0.27	443,568	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	3,229,618.61	0.04
159,538	PUBLICIS GROUPE SA	16,121,314.90	0.22	662,284	DEUTSCHE POST AG REG SHS	26,435,065.86	0.36
12,135	REMY COINTREAU SA	1,133,894.40	0.02	2,356,392	DEUTSCHE TELEKOM AG REG SHS	53,018,820.00	0.72
135,517	RENAULT SA	6,341,518.02	0.09	81,047	DR ING HCF PORSCHE AKTIENGESellschaft	7,479,017.16	0.10
138,437	REXEL SA	3,465,078.11	0.05	1,399,210	E.ON SE	18,028,820.85	0.24
66,943	RUBIS	2,191,713.82	0.03	147,906	EVONIK INDUSTRIES AG - NAMEN-AKT	2,710,377.45	0.04
257,779	SAFRAN SA	54,146,478.95	0.73	83,770	EVOTEC SE	1,212,151.90	0.02
778,387	SANOFI	70,802,081.52	0.96	76,489	FREENET AG - REG SHS	1,994,833.12	0.03
18,752	SARTORIUS STEDIM BIOTECH	4,956,153.60	0.07	139,773	FRESENIUS MEDICAL CARE AG	4,982,907.45	0.07
388,683	SCHNEIDER ELECTRIC SE	81,487,390.95	1.10	293,646	FRESENIUS SE	7,341,150.00	0.10
97,467	SCOR SE ACT PROV REGROUPEMENT	3,125,766.69	0.04	46,085	FUCHS SE	2,115,301.50	0.03
22,091	SEB SA	2,619,992.60	0.04	117,265	GEA GROUP AG - INHABER-AKT	4,595,615.35	0.06
533,228	SOCIETE GENERALE SA	13,229,386.68	0.18	18,694	GERRESHEIMER AG -INHABER-AKT	1,951,653.60	0.03
36,617	SODEXO	2,910,319.16	0.04	42,003	HANNOVER RUECK SE	10,656,161.10	0.14
19,442	SODEXO --- REGISTERED SHS	1,545,250.16	0.02	92,600	HEIDELBERG MATERIALS AG	9,440,570.00	0.13
15,411	SOITEC SA RGPT	1,477,914.90	0.02	101,416	HELLOFRESH SE	668,534.27	0.01
9,573	SOPRA STERIA GROUP	2,148,181.20	0.03	112,878	HENKEL AG & CO KGAA PREFERENTIAL SHARE	8,409,411.00	0.11
100,479	SPIE SA	3,498,678.78	0.05	16,126	HOCHTIEF AG	1,736,770.20	0.02
91,699	TECHNIP ENERGIES NV - BEARER/REG SHS	2,146,673.59	0.03	35,680	HUGO BOSS AG	1,948,841.60	0.03
39,826	TELEPERFORMANCE SE	3,587,526.08	0.05	892,138	INFINEON TECHNOLOGIES AG - NAMEN-AKT	28,115,729.07	0.38
72,148	THALES SA	11,402,991.40	0.15	114,731	K+S	1,659,010.26	0.02
1,616,490	TOTALENERGIES SE	102,598,620.30	1.39	57,581	KION GROUP AG - INHABER-AKT	2,808,801.18	0.04
52,686	UBISOFT ENTERTAINMENT	1,027,640.43	0.01	51,382	KNORR-BREMSE AG - BEARER SHS	3,601,878.20	0.05
66,448	UNIBAIL RODAMCO	4,950,376.00	0.07	68,021	LANXESS AG	1,687,601.01	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
47,282	LEG IMMOBILIEN - REG SHS	3,762,701.56	0.05	16,490	DIASORIN	1,475,855.00	0.02
544,644	MERCEDES-BENZ GROUP	40,200,173.64	0.54	5,294,970	ENEL SPA - AZ NOM	32,399,921.43	0.44
88,910	MERCK KGAA - BEARER SHS	14,545,676.00	0.20	1,441,684	ENI SPA	21,117,787.23	0.29
38,215	MTU AERO ENGINES HOLDING AG	8,988,168.00	0.12	79,693	FERRARI NV	32,195,972.00	0.44
92,933	MUENCHENER RUECK - REG SHS	42,033,595.90	0.57	410,007	FINCOBANK	5,692,947.20	0.08
35,937	NEMETSCHKE	3,296,141.64	0.04	512,434	HERA SPA	1,673,609.44	0.02
96,727	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,751,230.24	0.06	212,387	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,236,435.11	0.03
75,136	PUMA AG	3,157,214.72	0.04	63,504	INTERPUMP GROUP	2,869,745.76	0.04
4,027	RATIONAL NAMEN	3,217,573.00	0.04	10,954,066	INTESA SANPAOLO SPA - AZ NOM	36,838,523.96	0.50
463,121	RWE AG	14,569,786.66	0.20	304,266	ITALGAS SPA PREFERENTIAL SHARE	1,643,036.40	0.02
734,796	SAP AG	132,601,286.16	1.79	295,059	LEONARDO SPA	6,868,973.52	0.09
16,158	SARTORIUS VORZ.OHNE STIMMRECHT.	5,955,838.80	0.08	352,214	MEDIOBANCA	4,864,075.34	0.07
50,762	SCOUT24	3,546,233.32	0.05	139,893	MONCLER SPA	9,677,797.74	0.13
507,895	SIEMENS AG - NAMEN-AKT	89,877,099.20	1.22	447,387	NEXI SPA - REG SHS	2,627,951.23	0.04
447,424	SIEMENS ENERGY - REG SHS	7,608,445.13	0.10	346,054	POSTE ITALIANE SPA	4,015,956.67	0.05
193,948	SIEMENS HEALTHINEERS AG - REG SHS	11,000,730.56	0.15	195,775	PRYSMIAN SPA - AZ NOM	9,473,552.25	0.13
86,970	SYMRISE AG - INHABER-AKT	9,649,321.50	0.13	74,141	RECORDATI SPA	3,798,984.84	0.05
140,316	TAG IMMOBILIEN AG	1,778,505.31	0.02	14,238	REPLY SPA	1,868,025.60	0.03
37,372	TALANX AG NAM AKT	2,743,104.80	0.04	1,373,906	SNAM SPA - AZ NOM	6,012,212.65	0.08
79,726	TEAMVIEWER - BEARER SHS	1,100,617.43	0.01	6,105,154	TELECOM ITALIA	1,374,270.16	0.02
425,966	THYSSENKRUPP AG	2,118,754.88	0.03	966,151	TERNA SPA	7,400,716.66	0.10
355,497	TUI --- REGISTERED SHS FROM CONVERSION	2,715,241.14	0.04	222,840	UGF	1,730,575.44	0.02
137,871	VOLKSWAGEN AG VORZ.AKT	16,936,073.64	0.23	1,170,314	UNICREDIT SPA REGS	41,165,794.95	0.56
483,059	VONOVIA SE - NAMEN-AKT	13,235,816.60	0.18		<b>Jersey</b>	<b>28,330,960.44</b>	<b>0.38</b>
11,826	WACKER CHEMIE AG - INHABER-AKT	1,236,408.30	0.02	631,630	EXPERIAN GROUP	25,517,866.77	0.35
146,959	ZALANDO SE	3,892,943.91	0.05	899,422	MAN GROUP - REGISTERED SHS	2,813,093.67	0.04
	<b>Ireland</b>	<b>111,591,335.29</b>	<b>1.51</b>		<b>Luxembourg</b>	<b>23,075,045.78</b>	<b>0.31</b>
1,015,568	AIB GRP - REGISTERED	4,777,231.87	0.06	352,581	ARCELORMITTAL SA	8,974,949.36	0.12
691,828	BANK OF IRELAND - REGISTERED	6,537,774.60	0.09	85,011	EUROFINS SCIENTIFIC SE	5,022,449.88	0.07
157,499	CFD SMURFIT KAPPA PLC	6,657,482.73	0.09	85,125	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	1,608,440.86	0.02
470,630	CRH PLC	37,586,544.71	0.51	310,306	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,917,691.08	0.03
74,880	DCC PLC	5,044,842.39	0.07	303,113	TENARIS - REG SHS	5,551,514.60	0.08
120,134	FLUTTER ENTERTAINMENT PLC	22,187,447.92	0.30		<b>Netherlands</b>	<b>599,915,973.28</b>	<b>8.11</b>
117,212	GLANBIA PLC	2,142,635.36	0.03	76,409	AALBERTS N.V.	3,407,077.31	0.05
166,402	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	1,950,617.98	0.03	287,954	ABN AMRO GROUP DEP RECEIPT	4,564,070.90	0.06
101,260	KERRY GROUP -A-	8,044,094.40	0.11	19,615	ADYEN	30,756,320.00	0.42
103,125	KINGSPAN GROUP	8,709,937.50	0.12	112,185	AKZO NOBEL NV	7,760,958.30	0.10
378,161	RYANAIR HLDGS	7,952,725.83	0.11	45,873	ARCADIS NV - BEARER SHS	2,603,292.75	0.04
	<b>Isle of Man</b>	<b>4,279,145.27</b>	<b>0.06</b>	40,488	ARGENX SE	14,822,656.80	0.20
458,798	ENTAIN PLC	4,279,145.27	0.06	32,167	ASM INTERNATIONAL NV - REG SHS	18,203,305.30	0.25
	<b>Italy</b>	<b>279,540,534.50</b>	<b>3.78</b>	270,173	ASML HOLDING NV - BEARER/REG SHS	241,048,350.60	3.26
938,982	A2A SPA	1,571,386.37	0.02	93,511	ASR NEDERLAND NV - REG SHS	4,244,464.29	0.06
78,795	AMPLIFON SPA	2,663,271.00	0.04	52,836	BESI - REG SHS	7,497,428.40	0.10
741,226	ASSICURAZIONI GENERALI SPA	17,389,161.96	0.24	404,518	DAVIDE CAMPARI-MILANO N.V.	3,767,680.65	0.05
69,633	AZIMUT HOLDING SPA	1,753,358.94	0.02	59,284	EURONEXT NV	5,228,848.80	0.07
501,216	BANCA MONTE DEI PASCHI DI SIENA SPA	2,105,107.20	0.03	64,412	EXOR REG	6,637,656.60	0.09
245,324	BANCA POPOLARE DI SONDRIO	1,702,548.56	0.02	356,946	FERROVIAL INTERNATIONAL SE	13,092,779.28	0.18
1,035,428	BANCO BPM SPA - REGISTERED	6,386,519.91	0.09	75,145	HEINEKEN HOLDING	5,620,846.00	0.08
596,261	BPER BANCA SPA	2,611,623.18	0.04	198,472	HEINEKEN NV - BEARER/REG SHS	17,731,488.48	0.24
22,239	BRUNELLO CUCINELLI	2,357,334.00	0.03	38,401	IMCD	6,272,803.35	0.08
54,327	BUZZI SPA	1,977,502.80	0.03	2,250,337	ING GROUP NV	34,308,637.90	0.46



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
EUR			EUR			
69,928	JDE PEET S NV - BEARER/REG SHS	1,360,798.88	0.02			
122,664	JUST EAT TAKEAWAY.COM N.V	1,685,158.03	0.02			
630,033	KONINKLIJKE AHOLD DELHAIZE NV	17,464,514.76	0.24			
2,559,033	KONINKLIJKE KPN NV - BEARER/REG SHS	8,869,608.38	0.12			
180,241	NN GROUP NV	7,717,919.62	0.10			
89,226	OCI REG.SHS	2,265,448.14	0.03			
1,024,316	PROSUS N.V. (ZAR)	29,781,987.70	0.40			
151,202	QIAGEN N.V.	5,992,891.27	0.08			
92,779	RANDSTAD BR	4,538,748.68	0.06			
530,152	ROYAL PHILIPS NV	9,864,008.11	0.13			
90,614	SIGNIFY NV - REG SHS	2,589,748.12	0.04			
1,547,299	STELLANTIS --- BEARER AND REGISTERED SHS	40,763,592.16	0.55			
528,819	UNIVERSAL MUSIC GROUP N.V.	14,743,473.72	0.20			
170,175	WOLTERS KLUWER NV - BEARER/REG SHS	24,709,410.00	0.33			
	<b>Norway</b>	<b>74,652,376.48</b>	<b>1.01</b>			
255,915	ADEVINTA ASA - REG SHS	2,485,650.75	0.03			
211,098	AKER BP SHS	4,861,028.50	0.07			
33,650	BAKKAFROST PF - REG SHS	2,001,796.61	0.03			
598,499	DNB BANK ASA	10,987,678.48	0.15			
684,009	EQUINOR ASA	16,720,025.40	0.23			
116,812	FRONTLINE --- REGISTERED SHS	2,456,576.35	0.03			
116,355	GJENSIDIGE FORSIKRING ASA	1,561,132.25	0.02			
66,445	KONGSBERG GRUPPEN	4,250,461.10	0.06			
308,084	MOWI ASA - REG SHS	5,231,367.03	0.07			
856,396	NORSK HYDRO ASA - REG SHS	4,341,733.66	0.06			
545,747	ORKLA ASA	3,565,183.74	0.05			
42,891	SALMAR	2,618,889.72	0.04			
302,474	STOREBRAND	2,581,607.13	0.03			
453,645	TELENOR ASA	4,675,255.73	0.06			
194,135	TOMRA SYSTEMS ASA - REG SHS	2,809,336.34	0.04			
119,750	YARA INTERNATIONAL ASA	3,504,653.69	0.05			
	<b>Poland</b>	<b>41,020,055.09</b>	<b>0.55</b>			
370,430	ALLEGRO EU	2,845,690.27	0.04			
125,078	BANK POLSKA KASA OPIEKI SA - BEARER SHS	5,281,345.40	0.07			
41,809	CD PROJEKT SA	1,134,839.99	0.02			
35,339	DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	3,181,269.00	0.04			
151,163	INPOST SA	2,159,363.46	0.03			
81,775	KGHM POLSKA MIEDZ SA - BEARER SHS	2,167,438.61	0.03			
775	LPP SA - BEARER SHS	2,753,236.20	0.04			
408,893	ORLEN SPOLKA AKCYJNA - BEARER SHS	6,178,848.65	0.08			
590,388	PKO BANK POLSKI SA	8,134,584.99	0.11			
402,472	POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	4,561,364.91	0.06			
19,829	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	2,622,073.61	0.04			
	<b>Portugal</b>	<b>16,607,171.37</b>	<b>0.22</b>			
6,143,236	BCP SHARES FROM REVERSE SPLIT	1,920,375.57	0.03			
1,727,860	EDP ENERGIAS DE PORTUGAL SA - REG SHS	6,237,574.60	0.08			
315,344	GALP ENERGIA,SA REG.SHS -B-	4,768,001.28	0.06			
200,284	JERONIMO MARTINS SGPS SA - REG SHS	3,681,219.92	0.05			
	<b>South Africa</b>	<b>2,260,066.36</b>	<b>0.03</b>			
363,477	INVESTEC	2,260,066.36	0.03			
				<b>Spain</b>	<b>286,122,281.10</b>	<b>3.87</b>
14,758	ACCIONA SA	1,665,440.30	0.02			
143,580	ACS	5,568,032.40	0.08			
52,014	AENA SME SA	9,489,954.30	0.13			
302,486	AMADEUS IT GROUP SA -A-	17,979,767.84	0.24			
3,970,916	BANCO BILBAO VIZCAYA ARGENTARIA SA	43,838,912.64	0.59			
3,628,822	BANCO SABADELL PREFERENTIAL SHARE	5,279,936.01	0.07			
10,758,894	BANCO SANTANDER SA - REG SHS	48,646,339.22	0.66			
387,207	BANKINTER SA - REG SHS	2,626,037.87	0.04			
2,512,361	CAIXABANK SA	11,288,037.97	0.15			
316,611	CELLNEX TELECOM SA	10,375,342.47	0.14			
200,510	EDP RENOVAVEIS SA - BEARER SHS	2,515,397.96	0.03			
141,341	ENAGAS	1,945,558.87	0.03			
198,744	ENDESA	3,411,440.76	0.05			
187,199	GRIFOLS SA -A-	1,560,865.26	0.02			
3,960,762	IBERDROLA SA	45,528,959.19	0.62			
748,905	INDITEX SA SHARE FROM SPLIT	34,951,396.35	0.47			
206,887	MERLIN PROPERTIES SOCIMI S.A.	2,063,697.83	0.03			
107,790	NATURGY ENERGY GROUP SA	2,166,579.00	0.03			
272,480	REDEIA CORPORACION SA	4,306,546.40	0.06			
787,177	REPSOL SA	12,154,012.88	0.16			
3,861,129	TELEFONICA SA	15,788,156.48	0.21			
18,583	VIDRALA SA	1,787,684.60	0.02			
20,105	VISCOFAN SA	1,184,184.50	0.02			
	<b>Sweden</b>	<b>360,479,894.93</b>	<b>4.88</b>			
129,897	AAK AB - REG SHS	2,861,603.46	0.04			
196,771	ADDTECH - REGISTERED SHS -B-	4,154,205.91	0.06			
208,915	ALFA LAVAL AB - REG SHS	7,612,697.61	0.10			
682,450	ASSA ABLOY AB -B- REG SHS	18,148,631.37	0.25			
1,766,808	ATLAS COPCO AB -A- REG SHS	27,661,836.37	0.37			
86,110	AVANZA BANK HLD --- REGISTERED SHS	1,721,752.60	0.02			
86,141	AXFOOD AB	2,321,361.21	0.03			
280,381	BEIJER REF - REG SHS -B-	3,860,458.87	0.05			
153,764	BIOVITRUM AB	3,557,823.07	0.05			
179,080	BOLIDEN - REG SHS	4,609,588.67	0.06			
257,696	CASTELLUM AB	3,144,212.54	0.04			
151,003	ELECTROLUX AB	1,250,338.32	0.02			
235,233	ELEKTA INSTRUMENT -B- FREE	1,643,860.67	0.02			
449,537	EPIROC - REG SHS -A-	7,828,359.08	0.11			
550,901	EQT AB	16,153,020.32	0.22			
396,451	ESSITY AB REGISTERED -B-	8,726,865.62	0.12			
129,654	EVOLUTION AB	14,939,176.69	0.20			
182,494	FABEGE --REGISTERED SHS	1,581,888.59	0.02			
396,872	FASTIGHETS-B SHS SHARES	2,704,008.38	0.04			
283,761	FORTNOX AB	1,644,870.22	0.02			
144,735	GETINGE -B-	2,699,681.24	0.04			
47,035	HEMNET GRP	1,335,129.29	0.02			
392,390	HENNES AND MAURITZ AB	5,932,061.50	0.08			
1,422,006	HEXAGON - REG SHS -B-	15,601,676.50	0.21			
163,537	HEXPOL -B-	1,849,491.88	0.03			
47,550	HOLMEN - REG SHS	1,792,801.35	0.02			

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
248,982	HUSQVARNA -B-	1,975,814.90	0.03	152,466	COCA COLA HBC SA	4,463,680.89	0.06
91,062	INDUSTRIVAERDEN -C- FREE	2,902,660.39	0.04	4,133	COMET HLDG REG SHS	1,334,966.44	0.02
197,291	INDUTRADE AB	4,986,945.18	0.07	28,416	DKSH HOLDING SA	1,792,157.90	0.02
1,216,164	INVESTOR - REG SHS -B-	28,292,557.90	0.38	124,330	DSM-FIRMENICH LTD - REG SHS	13,104,382.00	0.18
167,089	KINNEVIK AB	1,735,566.81	0.02	4,566	EMS-CHEM HOLDINGS-NAMEN ACT.	3,241,071.19	0.04
125,975	LAGERCRANTZ GRP - REGISTERED SHS -B-	1,786,863.96	0.02	13,863	FLUGHAFEN ZUERICH AG	2,915,826.06	0.04
117,123	LATOUR INVESTMENT REGISTERED B	2,855,050.61	0.04	31,584	GALENICA SA	2,441,651.81	0.03
170,443	LIFCO AB	4,126,763.32	0.06	22,402	GEBERIT AG	12,274,753.02	0.17
51,673	LUNDBERGFOERETAGEN -B- FREE	2,592,599.25	0.04	61,466	GEORG FISCHER LTD	4,227,268.47	0.06
1,087,559	NIBE INDUSTRIER	4,949,956.79	0.07	5,328	GIVAUDAN SA - REG SHS	21,996,656.90	0.30
96,019	NORDNET AB PUBL	1,633,021.44	0.02	6,788,902	GLENCORE PLC	34,565,869.83	0.47
60,283	SAAB AB -SHS-B-	4,969,641.15	0.07	23,152	HELVETIA HLDG - REGISTERED SHS	2,958,410.28	0.04
143,059	SAGAX -B-	3,498,429.30	0.05	363,186	HOLCIM LTD	30,488,582.64	0.41
747,898	SANDVIK AB - REG SHS	15,394,471.31	0.21	1,175	INFICON HOLDING AG	1,592,032.90	0.02
96,506	SECTRA AB-B SHS	1,731,141.14	0.02	143,319	JULIUS BAER GROUP - REG SHS	7,673,146.77	0.10
363,423	SECURITAS -B- FREE	3,472,785.60	0.05	39,969	KUEHNE + NAGEL INTERNATIONAL AG	10,313,255.21	0.14
1,107,751	SKANDINAVISKA ENSKILDA BANKEN -A-	13,904,442.97	0.19	104,079	LOGITECH - REG SHS	8,640,884.13	0.12
265,433	SKANSKA -B- FREE	4,378,679.12	0.06	50,361	LONZA GROUP (CHF)	27,967,116.11	0.38
212,920	SKF AB -B-	4,028,664.70	0.05	1,802,107	NESTLE LTD - NAMEN-AKT	177,385,500.13	2.40
380,128	SSAB - REG SHS -B-	2,597,168.27	0.04	1,384,052	NOVARTIS AG PREFERENTIAL SHARE	124,312,128.75	1.68
372,874	SVENSKA CELLULOOSA SCA AB-SHS-B-	5,305,091.64	0.07	15,466	PARTNERS GROUP HOLDING AG - NAMNE-AKT	20,478,240.04	0.28
1,021,725	SVENSKA HANDELSBANKEN AB-A-	9,577,565.92	0.13	30,727	PSP SWISS PROPERTY AG	3,733,674.02	0.05
158,652	SWECO AB	1,655,487.18	0.02	474,877	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	112,134,923.56	1.52
617,347	SWEDBANK -A-	11,349,391.07	0.15	282,195	SANDOZ GROUP AG	7,893,627.29	0.11
356,871	TELE2 AB	2,716,397.72	0.04	29,254	SCHINDLER HOLDING SA	6,829,692.52	0.09
2,049,501	TELEFON ERICSSON	10,229,757.33	0.14	14,880	SFS GROUP - NAMEN-AKT	1,814,205.09	0.02
1,546,941	TELIA COMPANY AB	3,674,453.73	0.05	106,771	SGS LTD - REG SHS	9,604,176.30	0.13
68,309	THULE CORP	1,908,842.60	0.03	2,194	SIEGFRIED HOLDING	2,077,279.88	0.03
160,310	TRELLEBORG -B- FREE	5,315,439.82	0.07	230,615	SIG GROUP LTD - REG SHS	4,741,506.04	0.06
1,088,507	VOLVO AB -B-	27,344,638.09	0.37	103,680	SIKA - REGISTERED SHS	28,628,576.71	0.39
313,318	VOLVO CAR AB	1,101,008.34	0.01	32,462	SONOVA HOLDING LTD - NAMEN-AKT	8,713,264.68	0.12
304,194	WALLENSTAM BYGGNADS AB	1,378,988.22	0.02	454,235	STMICROELECTRONICS NV - BEARER/REG SHS	18,133,061.20	0.25
206,305	WIHLBORGS FASTIGHETER AB.	1,772,207.83	0.02	79,027	STRAUMANN HOLDING LTD - REG SHS	11,698,676.94	0.16
	<b>Switzerland</b>	<b>1,077,176,455.24</b>	<b>14.57</b>	17,359	SWISSCOM SHS NOM	9,839,889.60	0.13
1,101,275	ABB REG.SHS	47,424,733.74	0.64	19,980	SWISS LIFE HOLDING - REG SHS	12,985,202.78	0.18
73,315	ACCELLERON INDUSTRIES AG	2,545,958.05	0.03	50,231	SWISS PRIME SITE AG-NAMEN AKT	4,391,823.75	0.06
125,125	ADECCO REG.SHS	4,586,951.94	0.06	6,138	SWISSQUOTE GROUP HOLDING	1,597,678.33	0.02
341,197	ALCON - REG SHS	26,215,434.37	0.35	195,197	SWISS RE - REG SHS	23,267,121.21	0.31
9,675	ALLREAL HOLDING LTD REG.SHS	1,539,645.34	0.02	7,684	TECAN GROUP NAM.AKT	2,952,741.40	0.04
65,351	AVOLTA AG	2,521,329.25	0.03	42,562	TEMENOS AG NAM.AKT	2,821,277.57	0.04
23,280	BACHEM HOLDING LTD SHARES	2,067,737.85	0.03	19,384	THE SWATCH GROUP	4,172,716.11	0.06
31,564	BALOISE HOLDING - REG SHS	4,584,932.61	0.06	2,165,435	UBS GROUP NAMEN-AKT	61,751,906.35	0.84
2,250	BARRY CALLEBAUT LTD - NAMEN-AKT	3,027,756.36	0.04	19,177	VAT GROUP SA	9,212,451.39	0.12
20,396	BC VAUDOISE - REG SHS	2,197,379.39	0.03	98,763	ZURICH INSURANCE GROUP - REG SHS	49,373,885.26	0.67
5,932	BELIMO HOLDING LTD	2,696,613.11	0.04		<b>United Kingdom</b>	<b>1,521,008,703.26</b>	<b>20.57</b>
11,856	BKW AG	1,686,836.70	0.02	669,552	3I GROUP PLC	21,998,614.75	0.30
5,175	BUCHER INDUSTRIES NAMEN AKT	2,110,963.76	0.03	1,250,829	ABRDN PLC	2,064,354.32	0.03
18,951	CEMBRA MONEY BANK SA	1,470,882.04	0.02	181,133	ADMIRAL GROUP PLC	6,010,577.47	0.08
614	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	6,810,650.22	0.09	261,222	ALLFUNDS GROUP PLC	1,748,881.29	0.02
363,034	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	51,315,523.00	0.69	857,049	ANGLO AMERICAN PLC - REG SHS	19,565,918.92	0.26
146,526	CLARIANT - REG SHS	1,836,188.06	0.02	312,018	ASHTREAD GROUP	20,583,443.71	0.28
				232,334	ASSOCIATED BRITISH FOODS PLC	6,788,354.08	0.09

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,049,837	ASTRAZENECA PLC	131,120,644.32	1.77	1,780,681	JD SPORTS FASHION PLC	2,801,352.07	0.04
592,917	AUTO TRADER GROUP PLC	4,855,962.14	0.07	116,131	JOHNSON MATTHEY PLC - REG SHS	2,430,064.44	0.03
1,848,102	AVIVA PLC	10,734,750.02	0.15	1,271,936	J SAINSBURY PLC	4,022,825.83	0.05
432,748	BALFOUR BEATTY	1,934,572.62	0.03	1,399,675	KINGFISHER PLC	4,083,033.45	0.06
10,428,343	BARCLAYS PLC	22,346,013.65	0.30	492,492	LAND SEC R.E.I.T	3,791,546.10	0.05
617,814	BARRATT DEVELOPMENTS PLC	3,436,836.53	0.05	4,054,054	LEGAL & GENERAL GROUP PLC	12,063,294.20	0.16
429,123	BEAZLEY PLC	3,340,328.17	0.05	43,892,967	LLOYDS BANKING GROUP PLC	26,573,483.50	0.36
83,926	BELLWAY PLC	2,615,110.40	0.04	1,292,919	LONDONMETRIC PROPERTY PLC	3,072,941.59	0.04
117,068	BIG YELLOW GROUP PLC	1,456,931.42	0.02	310,604	LSE GROUP	34,477,243.81	0.47
676,220	B M EUROPEAN VALUE RETAIL	4,316,987.84	0.06	1,685,141	M AND G REGISTERED SHS	4,346,144.12	0.06
12,030,004	BP PLC	69,749,961.79	0.94	1,399,095	MARKS AND SPENCER GROUP PLC	4,338,266.39	0.06
1,366,597	BRITISH AMERICAN TOBACCO PLC	38,458,768.14	0.52	914,499	MELROSE IND --- REGISTERED SHS	7,198,758.14	0.10
596,177	BRITISH LAND CO PLC REIT	2,755,823.73	0.04	294,293	MONDI PLC - REG SHS	4,803,624.57	0.06
133,619	BRITVIC PLC	1,284,692.88	0.02	2,541,600	NATIONAL GRID PLC	31,690,105.85	0.43
4,561,045	BT GROUP PLC	5,849,682.26	0.08	4,208,290	NATWEST GROUP PLC	13,068,612.14	0.18
239,921	BUNZL PLC	8,553,473.40	0.12	85,366	NEXT PLC	9,218,070.20	0.12
246,025	BURBERRY GROUP PLC	3,490,593.90	0.05	20,292	NMC HEALTH PLC	0.19	0.00
3,842,524	CENTRICA	5,737,156.43	0.08	438,614	OCADO GROUP PLC	2,334,794.21	0.03
1,219,749	COMPASS GROUP PLC	33,142,019.15	0.45	446,502	PEARSON PLC	5,441,898.17	0.07
60,248	COMPUTACENTER	1,899,860.90	0.03	208,996	PENNON GROUP --- REGISTERED SHS	1,582,840.05	0.02
1,056,733	CONVATEC GROUP REGD	3,539,953.58	0.05	215,455	PERSIMMON PLC	3,316,436.98	0.04
35,288	CRANSWICK	1,690,621.07	0.02	569,220	PHOENIX GROUP HOLDINGS PLC - REG SHS	3,679,173.89	0.05
90,527	CRODA INTERNATIONAL PLC - REG SHS	5,190,518.21	0.07	1,879,712	PRUDENTIAL PLC	16,335,762.51	0.22
70,847	DERWENT LONDON PLC	1,796,552.97	0.02	454,070	QINETIQ GROUP PLC	1,939,603.07	0.03
1,519,208	DIAGEO PLC	51,984,829.58	0.70	503,052	RECKITT BENCKISER GROUP PLC	26,548,577.39	0.36
101,265	DIPLOMA	4,408,542.37	0.06	1,297,667	RELX PLC	51,970,428.77	0.70
786,088	DIRECT LINE INS GR PLC NI	1,793,396.85	0.02	1,789,020	RENTOKIL INITIAL PLC	9,870,527.33	0.13
206,174	DRAX GROUP	1,209,142.57	0.02	539,701	RIGHTMOVE -REGISTERED SHS	3,469,438.79	0.05
1,048,504	DS SMITH HOLDING	4,865,097.81	0.07	731,209	RIO TINTO PLC	42,908,656.10	0.58
255,945	EASYJET PLC	1,708,794.74	0.02	5,779,425	ROLLS ROYCE HOLDINGS	28,844,735.34	0.39
19,730	GAMES WORKSHOP GROUP PLC	2,316,968.24	0.03	697,652	ROTORK NEW ISSUE	2,683,057.23	0.04
61,295	GREGGS PLC	2,060,492.78	0.03	369,661	RS GRP --- REGISTERED SHS	3,142,518.45	0.04
2,931,492	GSK REG SHS	58,585,265.00	0.79	175,703	SAFESTORE HOLDINGS PLC	1,550,592.60	0.02
4,735,162	HALEON PLC REGISTERED SHARE	18,448,826.97	0.25	707,589	SAGE GROUP	10,473,757.30	0.14
272,201	HALMA PLC	7,539,294.32	0.10	723,280	SCHRODERS PLC	3,186,002.08	0.04
211,848	HARGREAVES LANS - REGISTERED SHS	1,823,733.88	0.02	790,433	SEGRO (REIT)	8,355,966.37	0.11
1,460,159	HAYS	1,613,100.39	0.02	955,132	SERCO GROUP	2,119,288.15	0.03
108,713	HIKMA PHARMACEUTICALS PLC	2,439,509.81	0.03	192,140	SEVERN TRENT PLC	5,551,035.73	0.08
367,566	HOWDEN JOINERY GROUP	3,898,577.10	0.05	4,377,204	SHELL PLC	135,496,349.83	1.83
12,931,472	HSBC HOLDINGS PLC (USD 0.5)	93,626,307.60	1.27	621,305	SMITH AND NEPHEW PLC	7,206,106.06	0.10
211,123	ICG(OST)	5,072,187.16	0.07	257,131	SMITHS GROUP -SHS-	4,936,903.18	0.07
255,051	IG GROUP HLDGS	2,177,755.78	0.03	97,745	SOFTCAT PLC	1,815,533.77	0.02
197,324	IMI	4,189,052.69	0.06	82,484	SPECTRIS	3,190,532.64	0.04
569,056	IMPERIAL BRANDS - REGISTERED	11,781,146.50	0.16	53,243	SPIRAX-SARCO ENGIN	6,258,753.73	0.08
337,031	INCHCAPE	2,854,090.23	0.04	757,849	SSE PLC	14,626,011.46	0.20
76,702	INDIVIOR PLC	1,519,775.29	0.02	474,411	SSP GROUP - REGISTERED SHS	1,216,338.86	0.02
960,633	INFORMA PLC	9,339,471.90	0.13	1,477,691	STANDARD CHARTERED PLC	11,604,441.63	0.16
119,890	INTERCONTINENTAL HOTELS GROUP PLC	11,557,791.45	0.16	328,838	ST JAME'S PLACE CAPITAL	1,786,598.64	0.02
621,324	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	1,666,408.48	0.02	153,964	SUBSEA 7 SA - REG SHS	2,267,442.34	0.03
116,715	INTERTEK GROUP PLC	6,805,360.25	0.09	262,399	TATE & LYLE PLC NPV	1,895,214.73	0.03
1,866,755	INTL CONS AIRLINES GROUP	3,859,277.69	0.05	2,542,129	TAYLOR WIMPEY PLC	4,075,077.83	0.06
2,179,421	ITV PLC	1,883,843.64	0.03	4,692,847	TESCO --- REGISTERED SHS	16,280,465.76	0.22

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
69,789	THE BERKELEY GROUP HOLDINGS	3,883,923.76	0.05
193,614	TRAVIS PERKINS PLC	1,651,816.50	0.02
1,141,162	TRITAX BIG BOX REIT PLC	2,098,259.15	0.03
1,706,404	UNILEVER	79,347,436.73	1.07
462,637	UNITED UTILITIES GROUP PLC - REG SHS	5,568,202.50	0.08
223,837	UNITE GROUP PLC	2,560,530.86	0.03
703,289	VIRGIN MONEY UK PLC	1,759,559.24	0.02
208,225	VISTRY GROUP PLC	2,995,692.74	0.04
16,149,908	VODAFONE GROUP PLC	13,309,813.65	0.18
194,663	WEIR GROUP PLC	4,603,878.42	0.06
120,784	WHITBREAD	4,681,889.89	0.06
77,945	WH SMITH	1,200,696.70	0.02
510,996	WISE PLC	5,550,159.48	0.08
768,118	WPP PLC	6,770,614.95	0.09
	<b>United States of America</b>	<b>20.74</b>	<b>0.00</b>
1	GEN DIGITAL INC	20.74	0.00
	<b>Total securities portfolio</b>	<b>7,347,498,762.80</b>	<b>99.38</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>981,982,431.32</b>	<b>99.82</b>	105,100 YASKAWA ELECTRIC CORP	4,117,771.15	0.42
<b>Shares</b>	<b>981,982,431.32</b>	<b>99.82</b>	<b>Netherlands</b>	<b>3,805,752.70</b>	<b>0.39</b>
<b>Austria</b>	<b>459,536.72</b>	<b>0.05</b>	96,020 QIAGEN N.V.	3,805,752.70	0.39
426,744 AMS-OSRAM AG	459,536.72	0.05	<b>Sweden</b>	<b>10,392,383.37</b>	<b>1.06</b>
<b>Bermuda</b>	<b>570,686.95</b>	<b>0.06</b>	883,002 HEXAGON - REG SHS -B-	9,687,941.93	0.98
2,424,000 CN RUYI RG REGISTERED SHS	570,686.95	0.06	302,919 SINCH	704,441.44	0.07
<b>Canada</b>	<b>9,765,916.43</b>	<b>0.99</b>	<b>Switzerland</b>	<b>23,777,660.94</b>	<b>2.42</b>
36,907 ATS AUTOMATION TOOLING SYSTE	1,151,023.65	0.12	65,851 GARMIN	9,077,072.56	0.92
236,811 BLACKBERRY LTD	601,141.85	0.06	51,891 SOFTWAREONE HOLDING AG	886,587.94	0.09
12,134 KINAXIS INC	1,278,574.07	0.13	294,457 STMICROELECTRONICS NV - BEARER/REG SHS	11,758,917.02	1.20
15,043 NOVANTA	2,434,319.55	0.25	5,348 TECAN GROUP NAM,AKT	2,055,083.42	0.21
119,591 OPEN TEXT	4,300,857.31	0.44	<b>Taiwan</b>	<b>3,682,498.37</b>	<b>0.37</b>
<b>Cayman Islands</b>	<b>4,923,166.23</b>	<b>0.50</b>	200,379 ADVANTECH CO LTD	2,359,531.39	0.24
18,224 AMBARELLA INC	856,696.74	0.09	280,000 HIGH TECH COMPUTER CORP	386,011.36	0.04
15,703 FABRINET	2,748,315.80	0.28	356,000 MITAC HOLDINGS CORPORATION	537,649.99	0.05
1,172,000 KINGDEE INTL SOFTWARE GROUP CO	1,224,335.85	0.12	110,000 UNIZYX HOLDINGS	152,761.20	0.02
325,000 MING YUAN CLOUD GROUP HOLDINGS LTD	93,817.84	0.01	69,000 XINTEC	246,544.43	0.03
<b>China</b>	<b>5,217,761.97</b>	<b>0.53</b>	<b>Thailand</b>	<b>2,534,016.60</b>	<b>0.26</b>
11,673 BEIJING KINGSOFT OFFICE SOFTWARE INC	445,096.16	0.05	1,382,100 DELTA ELECTRONICS THAILAND-REG FOREIGN	2,534,016.60	0.26
3,098,000 CFD LENOVO GROUP LTD -RC-	3,324,305.68	0.34	<b>United Kingdom</b>	<b>803,334.96</b>	<b>0.08</b>
334,800 FOXCONN IND INT --- REGISTERED SHS -A-	1,001,251.08	0.10	157,237 DARKTRACE	803,334.96	0.08
8,800 SANGFOR TECHNOLOGIES INC	70,781.57	0.01	<b>United States of America</b>	<b>800,722,804.55</b>	<b>81.40</b>
19,869 SUPCON TECHNOLOGY CO., LTD.	117,471.94	0.01	30,067 A10 NETWORKS INC	381,127.06	0.04
33,700 SZ INNOVANCE TECHNOLOGY -A-	258,855.54	0.03	23,796 ADAPTIVE BIOTECH - REGISTERED SHS	70,727.00	0.01
<b>France</b>	<b>12,832,048.62</b>	<b>1.30</b>	47,687 ADOBE INC	22,280,426.11	2.26
288,043 DASSAULT SYST.	11,821,284.72	1.20	241,067 ADVANCED MICRO DEVICES INC	40,287,206.32	4.10
87,210 VALEO SA	1,010,763.90	0.10	66,365 AKAMAI TECHNOLOGIES	6,683,201.30	0.68
<b>Germany</b>	<b>18,366,824.00</b>	<b>1.87</b>	43,972 ALECTOR - REGISTERED SHS	245,103.19	0.02
19,869 HENSOLDT --- BEARER SHS	863,109.36	0.09	31,671 ALIGN TECHNOLOGY INC	9,616,254.00	0.98
555,409 INFINEON TECHNOLOGIES AG - NAMEN-AKT	17,503,714.64	1.78	18,108 ALKAMI TECHNOLOGY INC	411,957.00	0.04
<b>Israel</b>	<b>10,596,303.74</b>	<b>1.08</b>	212,349 ALPHABET INC -A-	29,675,772.75	3.02
40,975 CHECK POINT SOFTWARE TECHNOLOGIES	6,222,509.03	0.63	209,781 ALPHABET INC -C-	29,575,236.17	3.01
17,783 CYBERARKSOFTWARE LTD	4,373,794.71	0.44	98,122 AMETEK INC	16,617,142.41	1.69
<b>Japan</b>	<b>73,531,735.17</b>	<b>7.47</b>	37,728 ANSYS INC	12,127,456.00	1.23
325,800 ADVANTEST CORP	13,344,731.13	1.36	14,029 APPIAN CORP	518,943.10	0.05
27,900 APPIER GRP --- REGISTERED SHS	266,279.03	0.03	153,269 APPLE INC - REG SHS	24,335,711.22	2.47
16,300 DIP CORP	275,435.20	0.03	17,067 APPLIED INDUSTRIAL TECHNOLOGIES INC	3,121,838.75	0.32
405,300 FANUC CORPORATION - REG SHS	10,463,987.72	1.06	114,310 ARISTA NETWORKS INC	30,692,235.00	3.12
51,300 KEYENCE CORP	21,997,918.66	2.24	92,553 AUTODESK INC - REG SHS	22,317,270.61	2.27
73,900 OMRON CORP	2,437,824.79	0.25	40,345 BILL HOLDINGS INC	2,567,137.41	0.26
17,600 ORACLE CORP JAPAN	1,221,589.62	0.12	18,399 BLACKBAUD INC	1,263,057.28	0.13
7,500 PKSHA TECHNOLOGY INC	247,778.25	0.03	22,136 BLACKLINE REGISTERED	1,323,650.81	0.13
34,400 RAKUS CO LTD	429,651.16	0.04	61,515 BOX INC	1,613,060.00	0.16
124,000 SEIKO EPSON CORP	1,998,989.31	0.20	20,088 BRAZE INC	823,980.00	0.08
24,400 SMC CORP	12,679,737.12	1.29	17,224 CERENCE INC	251,183.33	0.03
58,300 TREND MICRO INC	2,733,939.38	0.28	73,495 COGNEX CORP	2,886,720.28	0.29
51,600 YAMATAKE CORP	1,316,102.65	0.13	17,800 COMVAULT SYSTEMS	1,671,716.67	0.17
			18,487 CONCENTRIX - REG SHS	1,133,526.98	0.12
			12,463 CONMED CORP	924,108.37	0.09
			97,772 CROWDSTRIKE HOLDINGS INC	29,022,893.96	2.95

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
13,558	CSG SYSTEM INTL	647,017.89	0.07	10,995	PROTO LABS INC	363,954.86	0.04
12,551	CTS	543,760.45	0.06	24,960	Q2 HOLDINGS	1,214,720.00	0.12
109,578	DATADOG INC	12,540,593.33	1.27	41,208	QORVO INC	4,381,402.44	0.45
62,103	DAY FORCE INC REGISTERED SHS	3,807,258.92	0.39	15,437	QUALYS INC	2,385,159.44	0.24
56,937	DBLVRFY HLDG --- REGISTERED SHS	1,853,615.67	0.19	26,036	RAPID7	1,182,227.26	0.12
167,195	DEXCOM INC - REG SHS	21,472,172.69	2.18	62,166	RECURSN PHARMA --- REGISTERED SHS	573,884.28	0.06
37,674	DOCGO --- REGISTERED SHS	140,928.67	0.01	27,802	REGAL REXNORD CORPORATION	4,636,240.93	0.47
109,945	DROPBOX INC	2,473,762.50	0.25	61,259	RESIDEO TECHNOLOGIES INC/WI	1,271,691.46	0.13
105,354	DYNATRACE INC -REG SHS	4,530,222.00	0.46	32,577	RINGCENTRAL INC	1,047,893.50	0.11
245,142	EMERSON ELECTRIC CO - REG SHS	25,744,449.67	2.62	49,511	ROCKWELL AUTOMATION	13,355,592.25	1.36
25,251	F5 --- REGISTERED SHS	4,432,719.53	0.45	10,610	SCANSOURCE	432,652.22	0.04
49,658	FASTLY INC	596,355.80	0.06	96,745	SENTINELONE INC -CLASS A	2,088,079.58	0.21
30,365	FIVE9 REG SHS	1,746,268.66	0.18	14,345	SILICON LABORATORIES INC	1,908,947.59	0.19
287,746	FORTINET	18,199,934.50	1.85	53,982	SMARTSHEET INC	1,924,358.33	0.20
246,844	GEN DIGITAL INC	5,119,727.41	0.52	50,122	SPRINKLR	569,441.61	0.06
35,687	GITLAB --- REGISTERED SHS -A-	1,927,098.00	0.20	20,687	SPROUT SOCIAL REGISTERED SHS -A-	1,143,722.94	0.12
51,290	GLOBUS MEDICAL -A-	2,547,403.33	0.26	12,342	STERLING CHECK --- REGISTERED SHS	183,758.67	0.02
61,286	GODADDY -A-	6,734,650.44	0.68	101,323	STRYKER CORP	33,574,501.86	3.41
42,944	HASHICORP INC-CL A	1,071,611.85	0.11	6,814	SYMBOTIC INC	283,916.67	0.03
20,481	HUBSPOT INC - REG SHS	11,882,014.22	1.21	48,626	TENABLE HOLDINGS INC	2,225,539.98	0.23
11,603	INTAPP INC	368,502.69	0.04	65,774	TERADYNE INC	6,871,555.94	0.70
646,996	INTEL CORP	26,460,938.26	2.69	106,391	TRIMBLE	6,340,115.52	0.64
35,421	INTELLIA THERAPEUTICS INC	902,251.58	0.09	73,797	TWILIO INC	4,178,413.47	0.42
94,138	INTUITIVE SURGICAL	34,786,605.94	3.54	172,325	UIPATH INC	3,617,229.40	0.37
11,086	IROBOT	89,919.78	0.01	111,807	UNITY SOFTWARE INC	2,764,117.50	0.28
21,137	JAMF HOLDING --- REGISTERED SHS	359,133.29	0.04	61,007	UPWORK INC	692,542.43	0.07
138,142	JUNIPER NETWORKS INC	4,740,317.15	0.48	49,658	VARONIS SYSTEMS INC	2,168,859.13	0.22
46,193	KINGSOFT CLOUD HOLDINGS LTD	130,024.74	0.01	27,447	VERINT SYSTEMS INC	842,470.42	0.09
38,289	KNOWLES CORP WI	570,789.72	0.06	153,020	VIRG GALACTIC HOLDINGS INC	209,694.07	0.02
58,572	LATTICE SEMICONDUCTOR CORP	4,242,673.67	0.43	49,552	XEROX HOLDINGS - REGISTERED SHS	820,590.30	0.08
24,679	LEAR CORP	3,310,642.15	0.34	45,187	YEXT - REGISTERED	252,294.08	0.03
111,221	LUMINAR TECH - REGISTERED SHS -A-	202,875.34	0.02	21,387	ZIFF DAVIS --- REGISTERED SHS	1,248,367.11	0.13
9,403	METTLER TOLEDO INTERNATIONAL	11,590,851.73	1.18	90,905	ZIMMER BIOMET HLDGS SHS	11,108,927.69	1.13
76,288	MICROSOFT CORP - REG SHS	29,718,414.22	3.02	38,268	ZSCALER INC	6,825,523.00	0.69
18,496	MITEK SYSTEMS	241,475.56	0.02		<b>Total securities portfolio</b>	<b>981,982,431.32</b>	<b>99.82</b>
27,281	N-ABLE	330,150.62	0.03				
90,104	NETAPP	8,757,608.22	0.89				
11,928	NETGEAR INC	174,170.89	0.02				
30,811	NETSCOUT SYSTEMS INC	623,066.89	0.06				
105,395	NUTANIX -A-	6,023,129.07	0.61				
58,091	NVIDIA CORP	48,600,651.81	4.94				
68,902	OKTA -A-	6,674,562.26	0.68				
19,308	OMNICELL INC	522,567.44	0.05				
20,612	ONTO INNOVATION	3,455,945.33	0.35				
249,616	ORACLE CORP	29,031,727.56	2.95				
100,294	PACIFIC BIOSCIENCES OF CALIFORNIA	348,243.06	0.04				
37,351	PAGERDUTY - REGISTERED SHS	784,371.00	0.08				
110,511	PALO ALTO NETWORKS	29,073,602.25	2.96				
17,917	PARSONS - REGISTERED SHS	1,376,125.14	0.14				
19,134	PAYLOCITY HLDG	3,044,786.33	0.31				
8,824	POWERSCHOOL HOLDINGS INC	173,947.19	0.02				
19,103	PROCEPT BIOROBOTICS CORPORATION	874,139.13	0.09				



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>28,124,150.46</b>	<b>99.22</b>	3,760 PETROBRAS BR PREFERENTIAL SHARE	18,786.65	0.07
<b>Shares</b>	<b>28,123,945.69</b>	<b>99.22</b>	17,099 PETROBRAS - NCP PFD REG SHS	127,621.93	0.45
<b>Bermuda</b>	<b>26,320.41</b>	<b>0.09</b>	13,780 PETROLEO BRASILEIRO	105,382.59	0.37
6,000 BEIJING ENTERPRISES WATER	1,333.94	0.00	1,660 PORTO SEGURO SA	10,373.43	0.04
2,300 CHINA RESOURCES	7,332.20	0.03	2,335 PRIO SA - REG SHS	22,736.32	0.08
14,000 KUNLUN ENERGY COMPANY LTD - REG SHS	11,680.92	0.04	3,821 RAIA DROGASIL SA	20,892.94	0.07
500 ORIENT OVERSEAS INTL	5,973.35	0.02	11,843 RAIZEN SA	8,375.54	0.03
<b>Brazil</b>	<b>1,572,283.05</b>	<b>5.55</b>	3,477 REDE DOR SAO REGISTERED SHS	17,581.04	0.06
16,408 AMBEV SA	40,941.69	0.14	3,933 RUMO SA	17,490.28	0.06
4,008 ATACADAO SA	10,913.68	0.04	1,306 SABESP	22,099.09	0.08
21,810 B3 - REG SHS	52,242.33	0.18	4,558 SENDAS DISTRIB - REGISTERED SHS	13,394.75	0.05
5,462 BANCO BRADESCO	13,901.73	0.05	1,087 SHARECO (MIROIR ENEVA SA)	2,768.77	0.01
17,513 BANCO BRADESCO PREF.	49,891.64	0.18	2,529 SUZANO SA	32,325.17	0.11
5,674 BANCO BTG PACTUAL SA	41,294.88	0.15	1,793 TELEF BRASIL	18,125.02	0.06
2,829 BANCO DO BRASIL SA BB BRASIL	32,000.04	0.11	4,283 TIM - REG SHS	15,230.56	0.05
720 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	4,102.32	0.01	2,600 TOTVS	14,741.22	0.05
2,220 BB SEGURIDADE PARTICIPACOES SA - REG SHS	14,422.85	0.05	14,607 VALE DO RIO DOCE	177,511.53	0.63
2,414 BRASKEM SA PREF SHS -A-	12,731.77	0.04	5,996 WEG SA	45,758.60	0.16
1,947 CAIXA SEGURIDADE PARTICIPACOES SA	6,075.68	0.02	1,398 XP INC - REGS -A -	35,872.68	0.13
2,511 CEMIG (CIA ENERGETICA MINAS GERAIS)	7,323.98	0.03	<b>Cayman Islands</b>	<b>2,335,948.70</b>	<b>8.24</b>
6,142 CEMIG SA - REG SHS - NON-CUM PERP PFD	15,411.58	0.05	1,000 AIRTAC INTL	34,683.74	0.12
4,060 CENTRAIS ELETRICAS BRASILEIRAS	33,822.82	0.12	1,000 AKESO REGISTERED SHS	5,960.57	0.02
3,336 CFD EQUATORIAL ENERGIA SA	21,693.26	0.08	59,176 ALIBABA GROUP HOLDING LTD -REG SHS	531,163.15	1.87
4,082 COMPANHIA PARANAENSE DE ENERGIA - COPEL-	7,054.02	0.02	4,400 ANTA SPORTS PRODUCTS	46,774.81	0.17
1,524 COMPANHIA SIDERURGICA NACIONAL	4,780.05	0.02	485 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	12,716.70	0.04
6,272 CONCESSOES RODOVIARIAS	17,316.57	0.06	205 BEIGENE LTD ADR	32,059.95	0.11
3,486 COPEL PREF.-B-	6,699.62	0.02	505 BILIBILI INC	5,697.55	0.02
4,540 COSAN SA -REG SHS	14,693.27	0.05	521 BLOOMAGE BIOTECHNOLOGY CORPORATION	4,028.55	0.01
224 CPFL ENERGIA SA	1,557.76	0.01	2,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	3,705.39	0.01
7,078 CSN MINERACAO SA	7,494.35	0.03	16,000 CHINA FEIHE LIMITED	7,523.22	0.03
550 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	5,123.61	0.02	6,000 CHINA LESSO GROUP	2,844.21	0.01
671 ENERGISA UNITS 1 SH + 4 PFD	6,417.02	0.02	800 CHINA LITERATURE LIMITED	2,672.99	0.01
625 ENGIE BRASIL ENERGIA SA (BRL)	5,026.91	0.02	4,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	4,201.15	0.01
3,575 GERDAU SA - REG SHS - NON-CUM PERP PFD	15,855.38	0.06	5,000 CHINA OVERSEAS PROPERTY HOLDINGS-REG SHS	2,766.27	0.01
13,995 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	10,344.81	0.04	12,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	13,094.08	0.05
1,543 HYPERA SA	10,150.92	0.04	537 CN RES MICROELE	2,905.25	0.01
18,921 ITAUSA INVESTIMENTOS ITAU SA-PREF	39,690.00	0.14	7,000 COUNTRY GARDEN	4,480.97	0.02
18,026 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	124,745.52	0.44	3,200 ENN ENERGY HOLDINGS LTD	24,654.90	0.09
1,868 ITAUUNIBANCO HOLDING SA	11,173.17	0.04	1,000 GIANT BIOGENE HOLDING LTD	5,436.70	0.02
3,017 JBS	12,958.70	0.05	1,000 GREENTOWN CHINA	797.30	0.00
2,076 KLABIN SA - CDA 1 SH + 4 PFD SHS	10,476.31	0.04	4,000 HAIDILAO INTERNATIONAL HOLDING LTD	9,025.82	0.03
2,957 LOCALIZA RENT A CAR SA	32,301.86	0.11	5,000 HAITIAN INTERNATIONAL	14,534.08	0.05
3,067 LOJAS RENNER	10,403.97	0.04	717 H WORLD GRPSHS ADR	27,747.90	0.10
21,258 MAGAZINE LUIZA SA	7,644.39	0.03	1,000 HYGEIA HEALTHC - REG SHS	4,075.93	0.01
2,247 MULTIPLAN EMPREENDIMENTOS	11,487.38	0.04	5,000 INNOVENT BIOLOGICS, INC.	24,085.04	0.08
2,951 NATURA CO HLDG - REG SHS	10,541.06	0.04	23,400 J&T GLOBAL EXPRESS LIMITED	31,333.81	0.11
596 NEOENERGIA/REGSH	2,423.03	0.01	9,250 JD.COM INC - CL A	127,526.13	0.45
8,557 NU HLDG - REG SHS -A-	102,085.01	0.36	3,650 JD HEALTH INTERNATIONAL INC	12,918.40	0.05
			1,151 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	20,177.03	0.07
			13,000 KINGDEE INTL SOFTWARE GROUP CO	14,666.96	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,830 LI AUTO INC	59,360.23	0.21	1,200 AIR CHINA -A-	1,206.54	0.00
8,500 LI NING CO	22,590.11	0.08	3,800 ALUMINIUM CORP SHS -A-	3,721.27	0.01
4,682 LONGFOR GRP-REGISTERED SHS	6,616.41	0.02	22,000 ALUMINUM CORPORATION OF CHINA -H-	13,970.60	0.05
2,109 LUFAX HOLDING LTD-ADR	8,899.98	0.03	10,000 ANGANG STEEL COMPANY -H-	1,661.04	0.01
1,400 MINISO GROUP HOLDING LIMITED	7,199.96	0.03	5,000 ANHUI CONCH CEMENT CO -H-	10,400.65	0.04
2,000 MINTH GROUP LTD	3,158.53	0.01	500 ANHUI CONCH CEMENT CO LTD -A-	1,530.22	0.01
542 NEW ORIENTAL EDUCATION & TECHNOLOGY GROU	47,056.44	0.17	300 ANHUI USTC IFLY -A-	2,050.30	0.01
354 PAGSEGURO DIGITAL LTD	5,055.12	0.02	600 ANHUI YINGJIA DISTILLERY CO LTD	5,388.12	0.02
2,000 POLARIS GROUP	4,505.76	0.02	100 ANJOY FOODS GROUP CO LTD-REG SHS-A-	1,142.63	0.00
1,800 POP MART INTERNATIONAL GROUP LIMITED	6,612.21	0.02	100 ASYMCHEM LAB REGISTERED SHS -A-	1,229.96	0.00
37,000 SENSETIME GROUP INC-CLASS B	3,356.57	0.01	1,013 BAIDU INC -A- ADR REPR 8 SH -A-	106,648.64	0.38
2,600 SHENZHOU INTERNATIONAL GROUP	24,616.57	0.09	3,900 BANK OF BEIJING CO LTD -A-	3,034.95	0.01
17,000 SMOORE INTERNATIONAL HOLDINGS LIMITED	14,466.36	0.05	700 BANK OF CHANGSHA CO LTD	743.35	0.00
857 STONECO LTD	14,234.77	0.05	7,800 BANK OF CHINA LTD -A-	4,705.52	0.02
1,575 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	17,876.25	0.06	308,000 BANK OF CHINA LTD -H-	127,112.79	0.45
22,900 TENCENT HOLDINGS LTD	888,913.00	3.14	2,700 BANK OF COMMUNICATIONS	2,324.25	0.01
2,519 TENCENT MUSIC ADR REPR 2 SHS A	28,187.61	0.10	26,000 BANK OF COMMUNICATIONS CO LTD -H-	17,075.46	0.06
8,000 TINGY HOLDING CORP	8,770.28	0.03	700 BANK OF GUIYANG CO LTD	516.77	0.00
32,500 TMB BANK PUBLIC CO LTD	1,621.10	0.01	1,100 BANK OF HANGZHOU REG SHS A	1,675.66	0.01
5,000 TOPSPORTS INTERNATIONAL HOLDING	3,347.63	0.01	3,000 BANK OF JIANGSU CO LTD -A- REG SHS	3,239.48	0.01
12,000 UNI-PRESIDENT CHINA	8,540.29	0.03	1,900 BANK OF NANJING CO LTD -A-	2,363.09	0.01
17,000 WANT WANT CHINA	10,035.22	0.04	220 BANK OF NINGBO -A-	630.87	0.00
15,000 WUXI BIOLOGICS	27,407.11	0.10	700 BANK OF SUZHOU CO LTD	687.43	0.00
24,000 XINYI SOLAR HOLDINGS LTD	18,583.17	0.07	1,300 BANK OF ZHENGZHOU CO LTD	356.32	0.00
4,982 XPENG INC REGISTERED SHS	20,433.59	0.07	2,900 BAOSHAN IRON AND STEEL -A-	2,584.29	0.01
4,000 YADEA GROUP HOLDINGS LTD	6,480.60	0.02	1,400 BEIJING ENLIGHT MEDIA CO LTD	1,991.90	0.01
1,000 ZHEN DING TEH	3,905.83	0.01	200 BEIJING KINGSOFT OFFICE SOFTWARE INC	8,236.17	0.03
1,000 ZHONGSHENG GROUP	1,732.59	0.01	1,600 BEIJING NEW BUILDING MATERIALS -A-	6,304.87	0.02
1,249 ZTO EXPRESS CAYMAN ADR	26,154.06	0.09	2,200 BEIJING ORIENTAL YUHONG WATERPROOF -A-	4,866.39	0.02
800 ZX INC	1,972.80	0.01	5,000 BEIJING ORIGINWATER TECHNOLOGY	3,340.03	0.01
<b>Chile</b>	<b>130,658.75</b>	<b>0.46</b>	9,300 BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	6,391.78	0.02
147,600 BANCO DE CHILE	16,402.51	0.06	1,100 BEIJING TIAN TAN BIOLOGICAL PRODUCTS	3,863.41	0.01
153,798 BANCO SANTANDER -CHILE	7,651.88	0.03	CORP		
4,877 CENCOSUD SA	8,452.77	0.03	300 BEIJING TONGRENTANG -A-	1,722.22	0.01
1,012 CIA CERVECERIAS UNIDAS SA CERVEZAS	6,001.74	0.02	5,400 BESTV NEW MEDI -A-	5,392.25	0.02
221 CREDITO	6,311.07	0.02	140 BJ WANTAI --- REGISTERED SHS -A-	1,338.99	0.00
3,922 EMPRESAS CMPC	7,961.16	0.03	700 BK OF CHENGDU	1,304.47	0.00
905 EMPRESAS COPEC SA	6,494.67	0.02	2,600 BK SHANGHAI A	2,402.89	0.01
109,473 ENEL AMERICAS	10,659.90	0.04	17,200 BOE TECHNOLOGY -A-	9,547.11	0.03
102,949 ENERSIS CHILE	6,182.08	0.02	500 BYD COMPANY LTD -A-	14,350.42	0.05
4,905 FALABELLA SOCIEDAD ANONIMA.	12,866.97	0.05	3,500 BYD COMPANY LTD -H- REG SHS	90,155.99	0.32
1,398,414 LAN AIRLINES SA	17,408.00	0.06	500 BY-HEALTH CO -A-	1,148.01	0.00
499 SOQUIMICH PREF -B-	24,266.00	0.09	1,800 CALB CO LTD	3,334.85	0.01
<b>China</b>	<b>3,909,664.35</b>	<b>13.79</b>	319 CAMBRICON TECHNOLOGIES CORP	7,849.76	0.03
1,100 360 SECURITY TECHNOLOGY INC	1,340.83	0.00	6,000 CFD AIR CHINA	2,913.20	0.01
400 37 INTERACTIVE	971.85	0.00	1,500 CFD GOTION HIGH-TECH CO LTD	4,196.04	0.01
377 ADVANCED MICRO-FABRICATION EQUIPMENT INC	7,750.38	0.03	700 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	2,681.25	0.01
14,100 AGRICULTURAL BANK OF CHINA -A-	8,098.30	0.03	30,000 CFD LENOVO GROUP LTD -RC-	34,766.79	0.12
102,000 AGRICULTURAL BANK OF CHINA -H-	43,008.09	0.15	3,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	5,724.19	0.02
1,701 AIER EYE HOSPITAL GROUP CO LTD	3,012.89	0.01	1,300 CFD SHANGHAI FOSUN PHARMACEUTICAL	4,141.50	0.01
			11,500 CFD TCL TECH GRP - REGISTERED SHS -A-	7,381.12	0.03
			200 CFD ZJ JINGSHENG ME SHS -A-	950.91	0.00
			41,000 CGN POWER CO 144A/REGS	12,153.68	0.04

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100	1,671.94	0.01	6,800	23,274.15	0.08
6,800	4,213.92	0.01	100	751.89	0.00
5,900	6,525.38	0.02	4,528	1,833.55	0.01
37,000	19,713.96	0.07	100	889.76	0.00
1,000	851.19	0.00	5,520	13,054.13	0.05
3,400	5,226.15	0.02	7,000	2,897.87	0.01
7,000	6,815.36	0.02	300	3,747.72	0.01
12,000	12,618.77	0.04	1,200	7,482.22	0.03
4,000	996.62	0.00	1,600	1,024.73	0.00
22,500	6,507.89	0.02	1,150	3,058.57	0.01
34,000	3,084.42	0.01	10,150	16,729.84	0.06
22,000	6,324.72	0.02	15,000	12,745.27	0.04
4,800	2,062.69	0.01	2,200	2,475.62	0.01
900	1,297.86	0.00	66,000	5,481.42	0.02
7,500	8,432.96	0.03	9,000	4,415.80	0.02
6,000	7,114.35	0.03	600	4,292.32	0.02
700	8,308.89	0.03	7,700	5,960.26	0.02
1,700	6,673.17	0.02	28,000	10,661.30	0.04
26,000	31,194.28	0.11	12,600	9,058.98	0.03
13,000	9,102.48	0.03	1,500	7,148.35	0.03
4,400	19,501.91	0.07	1,260	32,761.59	0.12
13,500	53,386.37	0.19	900	1,286.70	0.00
3,200	6,099.93	0.02	2,200	2,005.95	0.01
1,400	1,862.70	0.01	31,000	16,715.15	0.06
2,400	1,342.07	0.00	1,300	6,671.52	0.02
21,000	7,271.51	0.03	100	1,947.27	0.01
22,000	7,561.55	0.03	8,100	8,166.47	0.03
3,500	3,210.56	0.01	16,000	2,800.76	0.01
8,200	10,108.24	0.04	200	154.26	0.00
6,000	6,899.69	0.02	1,500	3,191.97	0.01
1,500	4,673.29	0.02	900	7,539.24	0.03
8,800	15,404.20	0.05	1,400	1,463.25	0.01
11,200	9,595.04	0.03	8,000	3,342.52	0.01
84,000	47,653.88	0.17	1,500	3,986.49	0.01
2,400	2,251.11	0.01	4,396	7,798.52	0.03
30,000	14,834.34	0.05	100	2,593.93	0.01
2,585	1,954.66	0.01	100	489.92	0.00
1,800	5,692.25	0.02	800	2,110.07	0.01
800	2,419.70	0.01	1,300	5,162.10	0.02
1,500	1,136.53	0.00	1,000	2,430.23	0.01
13,000	51,076.89	0.18	6,500	5,819.23	0.02
2,200	11,708.42	0.04	2,300	7,428.64	0.03
4,000	4,144.93	0.01	2,676	19,454.52	0.07
4,000	1,436.16	0.01	100	134.98	0.00
6,000	2,269.23	0.01	400	2,366.26	0.01
2,400	1,547.02	0.01	2,400	12,082.13	0.04
600	5,979.73	0.02	1,932	4,449.20	0.02
206,000	23,688.95	0.08	2,360	7,221.93	0.03
2,600	1,650.87	0.01	440	2,177.45	0.01
1,700	2,163.51	0.01	12,500	8,625.54	0.03
3,100	2,146.83	0.01			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,367	GDS HOLDINGS -A- ADR REP 8 SHS-A-	9,090.55	0.03	24,500	IM BAOTOU STEEL UNION CO LTD	5,365.39	0.02
600	GD WEN S FOOD -A-	1,532.14	0.01	100	IMEIK TECHNOLOGY DEVELOPMENT -A- REG SHS	4,660.89	0.02
300	GEMDALE CORP -A-	159.08	0.00	300	IM RARE-EARTH HI-TECH -A-	788.80	0.00
300	GF SECURITIES CO LTD -A-	554.51	0.00	254,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	127,869.20	0.45
1,000	GF SECURITIES UNITARY 144A/REG S	1,033.68	0.00	9,700	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	7,014.06	0.02
100	GIGADEVICE SHS A	1,002.01	0.00	3,800	INDUSTRIAL BANK	8,505.02	0.03
400	GOERTEK INC. -A-	869.92	0.00	100	INGENIC SEMICON --- SHS -A-	842.65	0.00
3,800	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	1,408.05	0.00	3,236	IQIYI --- SHS	13,688.28	0.05
1,900	GREAT WALL MOTOR -A-	5,971.83	0.02	1,392	JA SOLAR TECHNOLOGY CO LTD	3,334.09	0.01
11,000	GREAT WALL MOTOR CO-H-	12,227.79	0.04	11,700	JD LOGISTICS INC	11,914.62	0.04
13,300	GREENLAND HLDGS -A-	3,553.79	0.01	500	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	1,999.20	0.01
1,000	GUANGDONG HAI GROUP CO LTD -A-	5,929.41	0.02	8,000	JIANGSU EXPRESSWAY CO LTD -H-	8,187.64	0.03
1,600	GUANGZHOU AUTO -A-	1,963.52	0.01	300	JIANGSU HENGLI HYDRAULIC CO LTD	2,081.29	0.01
10,000	GUANGZHOU AUTOMOBILE GROUP CO	4,101.48	0.01	2,100	JIANGSU HENGRUI PHARMACEUTICALS CO	13,365.76	0.05
200	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	599.97	0.00	500	JIANGSU YANGHE BREWERY -A-	6,790.24	0.02
100	GUJING DISTILLERY -A-	3,614.67	0.01	1,600	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	7,510.31	0.03
800	GUOTAI JUNAN SECURITIES CO LTD	877.03	0.00	2,100	JIANGXI COPPER CO LTD -A-	6,507.89	0.02
3,500	GUOTAI JUNAN SECURITIES CO LTD	6,869.44	0.02	3,000	JIANGXI COPPER -H-	5,113.44	0.02
400	GZ BYS PHARMACE -A-	1,578.42	0.01	4,864	JINKO SOLAR CO	5,526.96	0.02
3,200	HAIER SMART-A RG REGISTERED SHS -A-	11,053.91	0.04	100	JIUGUI LIQUOR CO -A-	781.64	0.00
7,800	HAIER SMART HOME CO LTD - REG SHS -H-	24,267.75	0.09	200	JOIN IN HOLDING CO LTD -A-	1,007.93	0.00
16,400	HAINAN AIRLINES -A-	3,094.59	0.01	200	JS ZHONG TIAN TECH -A-	387.31	0.00
744	HAITIAN FLAVOUR -A-	4,055.90	0.01	3,208	KE HOLDINGS INC	44,045.84	0.16
700	HAITONG SEC SHS -A-	835.90	0.00	400	KING S LUCK BREW -A-	3,271.99	0.01
3,200	HAITONG SECURITIES CO LTD -H-	1,529.18	0.01	3,600	KINGSOFT	11,085.51	0.04
196	HANGZHOU FIRST PV MAT CO LTD -A-	761.28	0.00	7,300	KUAISHOU TECHNOLOGY	45,750.71	0.16
300	HANGZHOU HUADONG MEDICINE CO LTD -A-	1,269.35	0.00	500	KUNLUN TECH CO., LTD	2,798.74	0.01
300	HANGZHOU SILAN MICRO. -A-	809.46	0.00	300	KWEICHOW MOUTAI CO LTD -A- REG SHS	70,311.67	0.25
100	HANGZHOU TIGERMED CONSULTING CO LTD	719.66	0.00	900	LAO PENG XIANG -B-	3,601.80	0.01
100	HANGZHOU TIGERMED CONSULTING CO LTD	378.21	0.00	1,000	LB GROUP CO., LTD	2,541.18	0.01
2,000	HANSOH PHARMACEUTICAL GRP CO LTD	3,955.82	0.01	3,700	LENS TECHNOLOGY CO LTD	6,905.25	0.02
6,100	HARBIN HIGH	5,738.38	0.02	300	LEPU MEDICAL TECHNOLOGY -A-	570.22	0.00
200	HENAN SHUANGHUI INVEST AND DEV CO -A-	710.15	0.00	200	LUZHOU LAOJIAO CO LTD -A-	5,097.78	0.02
1,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	3,149.58	0.01	200	MANGO EXCELLENT MEDIA - REG SHS -A-	674.07	0.00
1,900	HENGLI PETROCHEMICAL CO LTD	3,585.19	0.01	300	MAXSCEND MICROELECTRONICS COMPANY LIMITE	4,151.83	0.01
3,000	HISENSE HOME APPLIANCES GROUP CO LTD -H-	9,333.75	0.03	16,950	MEITUAN - SHS 114A - REG SHS	209,643.34	0.74
12,000	HNA INFRASTRUCTURE INVEST-A	5,768.26	0.02	5,500	METALLURGICAL CORP CHN -A-	2,598.34	0.01
7,100	HN VALIN STEEL TUBE -A-	5,026.43	0.02	18,000	METALLURGICAL CORP OF CHINA LTD -H-	3,840.83	0.01
300	HOSHINE SILICON A	2,046.58	0.01	400	MICROPORT SCIENTIFIC	335.79	0.00
4,000	HUADIAN POWER INTERNATIONAL CORPORATION	2,141.46	0.01	200	MONTAGE TECHNOLOGY CO	1,279.82	0.00
2,700	HUADIAN POWER INTL	2,521.34	0.01	1,000	MUYUAN FOODSTUF -A-	5,791.68	0.02
300	HUALAN BIOLOGICAL ENGINEERING INC	818.55	0.00	1,008	NARI TECHNOLOGY -A-	3,347.31	0.01
1,500	HUANENG POWER INTERNATIONAL -A-	1,890.39	0.01	1,333	NATIONAL SILICON INDUSTRY -A	2,451.04	0.01
8,000	HUANENG POWER INTL INC -H-	4,712.23	0.02	200	NAURA TECHNOLOG REGISTERED SHS -A-	8,448.28	0.03
2,400	HUATAI SECURITIES CO LTD	2,741.48	0.01	6,715	NETEASE INC - REG SHS	139,680.71	0.49
800	HUATAI SECURITIES CO LTD -A-	1,522.78	0.01	200	NEW CHINA LIFE INSURANCE CO LTD -A-	830.81	0.00
2,400	HUA XIA BANK CO LTD -A-	2,138.72	0.01	1,700	NEW CHINA LIFE INSURANCE CO LTD -H-	3,010.57	0.01
400	HUAYU AUTOS SYSTEMS	906.84	0.00	900	NEW HOPE LIUHE CO LTD	1,161.50	0.00
100	HUIZHOU DESAY SV AUTOMOTIVE CO	1,735.44	0.01	300	NINESTAR CORP REGISTERED SHS -A-	948.71	0.00
260	HUNDSUN TECH-A-	814.33	0.00	200	NINGBO DEYE TECHNOLOGY CO -A	2,593.24	0.01
500	HZ BINJIANG REAL ESTATE GRP -A-	462.09	0.00				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200 NINGBO TUOPU GROUP CO LTD -A-	1,761.88	0.01	1,100 SHANGHAI PHARMACEUTICAL LTD -A-	2,583.19	0.01
400 NINGBO XINHAI ELECTRIC CO-A-	395.57	0.00	900 SHANGHAI PHARMACEUTICAL LTD -H-	1,299.44	0.00
5,800 NINGBO ZSH PORT - SHS -A-	2,708.11	0.01	5,300 SHANGHAI PUDONG DEVELOPMENT BANK -A-	5,234.00	0.02
4,999 NIO INC - SHS -A- ADR	22,495.50	0.08	290 SHANGHAI PUTAILAI NEW ENERGY TECH	761.71	0.00
7,400 NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	39,947.94	0.14	1,100 SHANGHAI RAAS BOLLD -A-	1,065.09	0.00
800 NX BAOFENG ENER/REGSH	1,726.62	0.01	8,700 SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	7,920.62	0.03
100 OPPEIN HOME GROUP INC	883.70	0.00	2,500 SHANXI COAL -A-	5,777.91	0.02
12,000 ORIENT SECURITIES CO LTD/CHINA	4,753.12	0.02	2,400 SHANXI LU'AN ENVIRONMENTAL-A-	6,627.72	0.02
100 OVCTEK CHINA INC	246.68	0.00	300 SHANXI XINGHUACUN FEN WINE FACTORY -A-	10,127.52	0.04
600 PERFECT WORLD PICTURES CO LTD	880.11	0.00	1,500 SHENWAN HONGY -A-	913.17	0.00
78,000 PETROCHINA CO LTD -H-	66,674.03	0.24	2,600 SHENZHEN ENERGY INVESTMENT CO LTD -A-	2,481.68	0.01
10,500 PETROCHINA CO LTD SHS.A	13,377.33	0.05	160 SHENZHEN KANGTAI BIO	481.07	0.00
450 PHARMARON BEIJING - REGISTERED SHS -H-	550.83	0.00	2,200 SHENZHEN LUXSHARE PRECISION INDUSTRY - A-	9,014.63	0.03
450 PHARMARON BJ - REGISTERED SHS -A-	1,266.25	0.00	600 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	5,560.84	0.02
3,300 PICC HOLDING CO-A	2,327.14	0.01	1,100 SHENZHEN OVERSEAS CHINESE TOWN CO -A-	415.13	0.00
22,000 PICC PROPERTY AND CASUALTY COMPANY -H-	29,009.38	0.10	100 SHENZHEN S.C NEW ENERGY TECHNOLOGY	821.72	0.00
300 PIENZHEHUANG -A-	9,528.38	0.03	359 SHENZHEN TRANSSION HOLDING -A- REG SHS	8,074.56	0.03
2,444 PINDUODUO	284,115.00	1.00	3,000 SH FUDAN MICROE	4,055.49	0.01
1,100 PING AN BANK CO LTD -A-	1,589.30	0.01	1,600 SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	6,362.17	0.02
3,200 PING AN INS (GRP) CO -A-	17,933.96	0.06	1,100 SICHUAN CHUANTOU-A-	2,515.01	0.01
23,000 PING AN INSURANCE COMPANY OF CHINA -H-	97,125.96	0.34	900 SICHUAN KELUN -A-	3,748.55	0.01
2,200 POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	2,833.17	0.01	2,660 SICHUAN R & B --- SHS -A-	2,722.13	0.01
4,800 POSTAL SAVINGS BANK OF CHINA	3,146.93	0.01	700 SICHUAN SWELLFUN -A-	4,597.95	0.02
40,000 PSBC H UNITARY 144A/REGS	20,903.51	0.07	200 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	1,312.87	0.00
500 QINGHAI SALT LAKE POTASH CO LTD	1,094.98	0.00	9,800 SINOHYDRO GROUP LTD	6,667.94	0.02
1,000 REMEGEN CO. LTD	3,469.01	0.01	20,000 SINOPEC SHANGHAI PETROCHEMICAL -H-	2,632.11	0.01
1,900 RONGSHENG PETRO CHMICAL CO -A-	2,839.37	0.01	4,800 SINOPHARM GROUP CO LTD	12,296.79	0.04
2,000 SAIC MOTOR CO LTD	4,118.22	0.01	5,000 SINOTRANS -H-	2,440.45	0.01
1,600 SANAN OPTOELECTRONICS CO LTD	2,679.74	0.01	900 SJZ YILING PHARMA -A-	2,502.75	0.01
400 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	2,905.07	0.01	500 SPRINGS AIRLINES CO LTD -A-	3,787.66	0.01
3,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	1,928.08	0.01	500 SUNGROW POWER SUPPLY CO LTD -A-	7,107.03	0.03
1,400 SANY HEAVY INDUSTRY CO LTD -A-	2,786.34	0.01	2,900 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	14,803.04	0.05
1,200 SATELLITE CHEMICAL CO., LTD.	2,818.02	0.01	200 SUZHOU MAXWELL --- REGISTERED SHS -A-	2,933.72	0.01
200 SC TOP-UP YEAST LIQ - SHS -A-	2,132.94	0.01	300 SZ INNOVANCE TECHNOLOGY -A-	2,488.70	0.01
3,800 SDIC POWER HLDG -A-	7,787.98	0.03	200 SZ MINDRAY BIO --- REGISTERED SHS -A-	7,710.03	0.03
400 SD LINGLONG - REGISTERED SHS -A-	1,149.25	0.00	1,820 TBEA CO LTD-A-	3,792.70	0.01
209 SELIGMAN NEW TECHNOLOGIES VENTURE FU	5,387.05	0.02	500 TCL ZHONGHUAN RENEWABLE ENERGY-A-	812.63	0.00
700 SF HOLDING CO LTD	3,503.66	0.01	17,000 THE PEOPLE S INSURANCE CO OF CHINA -H-	5,430.31	0.02
3,600 SHAANXI COAL INDUSTRY -A-	12,395.98	0.04	1,800 TIANQI LITHIUM	8,371.63	0.03
800 SHANDONG GOLD MINING	2,882.48	0.01	3,200 TONGCHENG TRAVEL HLDGS-REG SHS- 44A/REGS	8,443.18	0.03
2,000 SHANDONG GOLD - REG SHS -H-	4,058.04	0.01	200 TONGFANG GUOXIN -A-	1,805.96	0.01
500 SHANDONG HUALU HENGSHENG CHEMICAL	1,741.64	0.01	1,400 TONGWEI CO LTD A	4,762.81	0.02
3,200 SHANDONG WEIGAO GRP -H-	1,995.29	0.01	2,000 TRAVELSKY TECHNOLOGY -H-	2,422.56	0.01
3,000 SHANGHAI AIKO SOLAR ENERGY-A	5,648.44	0.02	231 TRINA SOLAR - REG SHS -A-	754.37	0.00
312 SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,653.16	0.01	2,151 TRIP COM GROUP LTD	94,407.39	0.33
6,100 SHANGHAI ELEC GRP -A-	3,528.72	0.01	100 TSINGTAO BREWERY CO LTD -A-	1,158.89	0.00
10,000 SHANGHAI ELECTRIC GROUP CO LTD -H-	1,942.14	0.01	2,000 TSINGTAO BREWERY CO LTD -H-	13,748.28	0.05
200 SHANGHAI INTL AIRPORT -A-	982.31	0.00	400 UFIDA SOFTWARE CO -A-	664.42	0.00
1,300 SHANGHAI INTL PORT -A-	950.77	0.00	800 UNISPLENDOR CORP -A-	2,418.59	0.01
300 SHANGHAI JINJIANG INTL HOTELS -A-	1,186.71	0.00			
100 SHANGHAI M G STATIONARY INC A	487.58	0.00			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,330 VIPSHOP HOLDINGS ADR 1/5 REPR	22,011.50	0.08	700 ZJ SANHUA INTEL -A- REGISTERED	2,314.88	0.01
100 WALVAX BIOTECH -A-	213.76	0.00	2,100 ZTE CORPORATION -A-	7,939.63	0.03
3,400 WANDA FILM HOLDING CO LTD -A- REG SHS	7,132.10	0.03	6,000 ZTE CORPORATION -H-	11,959.47	0.04
400 WANHUA POLYURETANE -A-	4,432.25	0.02	<b>Colombia</b>	<b>42,165.65</b>	<b>0.15</b>
189 WEIBO -A- SPONS ADR REPR 1 SH	1,718.01	0.01	949 BANCOLOMBIA SA	8,416.46	0.03
500 WEICHAI POWER CO LTD	1,123.21	0.00	1,683 BANCOLOMBIA SA PREF	14,316.55	0.05
10,000 WEICHAI POWER CO LTD -H-	19,063.60	0.07	16,688 ECOPETROL	8,958.70	0.03
435 WILL SEMICONDUCTOR LTD -A-	5,901.52	0.02	1,213 INTERCONNEXION ELECTRICA SA	6,207.40	0.02
1,100 WUHAN HUMANWELL HI-TECH CO LTD	2,931.65	0.01	56,782 VAPORES	4,266.54	0.02
1,200 WUJIANG SILK -A-	1,639.58	0.01	<b>Czech Republic</b>	<b>33,146.51</b>	<b>0.12</b>
1,100 WULIANGYE YIBIN CO LTD -A-	23,195.64	0.08	594 CEZ AS	21,235.16	0.07
1,500 WUXI APPTTEC CO LTD.	7,110.52	0.03	332 KOMERCNI BANKA AS	11,911.35	0.04
600 WUXI APP TEC CO LTD A	3,886.55	0.01	<b>Egypt</b>	<b>13,378.90</b>	<b>0.05</b>
300 WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	983.41	0.00	7,927 COMMERCIAL INTL BANK	13,378.90	0.05
1,400 XI AN AERO ENGINE -A-	6,473.18	0.02	<b>Greece</b>	<b>132,736.68</b>	<b>0.47</b>
62,200 XIAOMI CORP - REGISTERED SHS -B-	118,734.52	0.42	7,059 ALPHA SERVICES AND HOLDINGS S.A	12,426.66	0.04
1,043 XINJIANG DAQO NEW ENERGY C-A	3,878.70	0.01	8,708 EUROBANK HLDGS - REG SHS	16,759.07	0.06
1,500 XJ GUANGHUI INDUSTRY -A-	1,491.65	0.01	833 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	15,006.00	0.05
3,200 XUGONG SC&TECH -A-	2,737.03	0.01	586 HELLENIC TELECOMMUNICATIONS ORGANISATION	8,651.47	0.03
11,000 YANKUANG ENER --- REGISTERED SHS -H-	23,106.31	0.08	314 JUMBO SA - REG SHS	9,054.50	0.03
2,400 YANKUANG ENER RG-A REGISTERED SHS -A-	7,629.31	0.03	424 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	12,647.75	0.04
100 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	415.68	0.00	350 MYTILINEOS SA REG SHS	13,517.28	0.05
100 YN CHUANGXIN -A-	561.40	0.00	2,000 NATL BANK GREECE -REGISTERED SHS	15,672.96	0.06
500 YOUNGOR FASHION	480.69	0.00	1,137 PIRAEUS FIN HLG --- REGISTERED SHS	4,759.57	0.02
700 YTO EXPRESS A	1,459.70	0.01	598 PUBLIC POWER CORP OF GREECE	7,511.12	0.03
1,700 YUNNAN ALUMINIUM - SHS -A-	3,189.07	0.01	334 STAR BULK CARR - REGISTERED SHS	7,972.58	0.03
740 YUNNAN BAIYAO GROUP CO LTD -A-	5,147.09	0.02	450 TERNA ENERGY	8,757.72	0.03
600 YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	4,915.42	0.02	<b>Hong Kong</b>	<b>217,352.44</b>	<b>0.77</b>
5,600 YUYUAN TOURIST -A-	4,627.83	0.02	500 BEIJING ENTERPRISES HOLDINGS - REG SHS	1,450.21	0.01
8,000 ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	10,855.52	0.04	15,500 BOC HONG KONG (HOLDINGS) LTD	41,490.79	0.15
1,100 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	721.17	0.00	3,000 CD INTERNATIONAL INVESTMENT GROUP LTD	5,236.10	0.02
500 ZHEJIANG CHINA COMMODITIES CITY GR -A-	603.96	0.00	5,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,942.14	0.01
200 ZHEJIANG CHINT ELECTRICS CO LTD	555.34	0.00	8,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	9,598.24	0.03
3,100 ZHEJIANG DAHUA TEC -A-	7,950.23	0.03	13,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	18,703.28	0.07
2,760 ZHEJIANG EXPRESSWAY CO LTD -H-	1,770.31	0.01	18,000 CHINA POWER INTERNATIONAL DEV. -RC-	7,382.67	0.03
2,500 ZHEJIANG JUHUA A	8,064.28	0.03	6,000 CHINA RESOURCES BEER LTD -RC-	27,637.10	0.10
3,200 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	10,732.86	0.04	8,000 CHINA RESOURCES BUILDING	1,216.39	0.00
360 ZHEJIANG NHU -A-	830.04	0.00	10,000 CHINA RESOURCES LAND LTD - REG SHS	31,623.59	0.11
1,200 ZHEJIANG WEIMING ENVIRONMENT PROTECTION	3,013.05	0.01	4,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	2,555.44	0.01
8,300 ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	7,442.13	0.03	6,000 CHINA RESOURCES POWER HOLDINGS -RC-	13,998.71	0.05
1,200 ZHENGZHOU COAL -H-	1,441.27	0.01	30,000 CITIC LTD - REG SHS	28,825.38	0.10
1,800 ZHONGAN ONLINE P C H UNITARY 144A REGS	2,874.87	0.01	6,000 CN JINMAO HOLDINGS	429.31	0.00
300 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	6,391.78	0.02	4,200 CN TAIPING INSURANCE HOLDINGS CO	3,676.00	0.01
2,700 ZHONGJIN GOLD CO LTD -A-	4,596.43	0.02	6,000 GUANGDONG INVEST -RC-	2,568.22	0.01
130 Z HUAYOU COBALT -A-	475.74	0.00	5,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	9,749.01	0.03
2,200 ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	11,856.20	0.04	11,000 SHANDONG HI-SPEED HOLDINGS	7,617.77	0.03
4,400 ZHUZHOU CRRC -H-	13,942.49	0.05	3,000 YUEXIU PROPERTY	1,652.09	0.01
24,000 ZIJIN MINING CORP CO LTD -H-	47,899.20	0.17			
3,200 ZIJIN MINING GROUP CO LTD	7,096.01	0.03			
1,600 ZJLD GROUP IN	2,228.35	0.01			



Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Hungary</b>	<b>70,002.12</b>	<b>0.25</b>	647 CUMMINS INDIA DEMATERIALISED	23,321.17	0.08
520 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	13,197.69	0.05	2,008 DABUR INDIA LTD DEMATERIALISED	12,595.37	0.04
1,695 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	13,751.33	0.05	469 DALMIA BHARAT - REG SHS	10,921.36	0.04
935 OTP BANK LTD	43,053.10	0.15	266 DEEPAK NITRITE - REG SHS	6,778.97	0.02
			1,392 DELHIVERY LTD	7,436.30	0.03
<b>India</b>	<b>5,292,067.22</b>	<b>18.67</b>	426 DIVI'S LABORATORIES LTD	17,597.77	0.06
196 ABB SHS	14,948.31	0.05	2,602 DLF SHS	27,984.70	0.10
250 ACC LTD (DEMATERIALISED)	7,468.90	0.03	400 DR REDDY'S LABORATORIES LTD	29,533.41	0.10
1,301 ADANI ENTERPRISE - DEMATERIALISED	49,871.73	0.18	444 EICHER MOTORS LTD	21,397.07	0.08
933 ADANI GAS LTD	10,365.05	0.04	2,194 EMBASSY OFFICE PARKS REIT	9,723.02	0.03
1,041 ADANI GREEN ENERGY LTD	22,905.68	0.08	1,338 FSN E-COMMERCE VENTURES LTD	2,598.11	0.01
2,611 ADANI PORTS	42,007.98	0.15	9,952 GAIL (INDIA) LTD - DEMATERIALISED	21,603.78	0.08
3,631 ADANI POWER	23,239.44	0.08	1,766 GENERAL INS CORP OF INDIA	6,982.27	0.02
1,005 ADANI TRANSMISSIO LTDREGISTERED SHS	12,371.73	0.04	112 GLAND PHARMA LTD	2,477.96	0.01
1,964 ADANI WILMAR LTD	7,568.47	0.03	1,269 GODREJ CONSUMER DEMATERIALISED	19,046.60	0.07
4,385 ADITYA BIRLA - REGISTERED	9,221.89	0.03	304 GODREJ PROPERTIES LT	8,383.81	0.03
56 ALKEM LABORATORIES LTD	3,318.27	0.01	1,178 GRASIM INDUSTRIES	32,306.46	0.11
2,700 AMBUJA CEMENTS -SHS-	19,823.69	0.07	127 GUJARAT FLUOROCEMICALS LTD	4,716.45	0.02
520 APL APOLLO TUBES LTD	9,326.99	0.03	347 GUJARAT GAS LTD	2,264.38	0.01
376 APOLLO HOSPITALS	28,658.10	0.10	1,131 HAVELLS INDIA LTD	20,544.53	0.07
7,209 ASHOK LEYLAND -DEMATERIALISED-	14,802.21	0.05	3,839 HCL TECHNOLOGIES DEMATERIALISED	71,049.29	0.25
1,582 ASIAN PAINTS LTD	53,997.88	0.19	278 HDFC ASSET MGT --- REGISTERED SHS 144A R	12,513.29	0.04
635 ASTRAL POLY TECHNIK LTD REG	15,160.74	0.05	10,706 HDFC BANK - REGISTERED SHS	185,868.68	0.66
702 AUROBINDO PHARMA	9,164.02	0.03	4,018 HDFC STANDARD LIFE INSURANCE CO LTD	30,512.28	0.11
1,593 AU SMALL FINANCE BK	10,802.09	0.04	448 HERO HONDA MOTORS LTD DEMATERIALISED	25,366.03	0.09
489 AVENUE SUPER REGISTERED	26,534.20	0.09	5,628 HINDALCO INDUSTRIES LTD	37,805.67	0.13
8,910 AXIS BANK	111,873.77	0.39	2,157 HINDUSTAN PETROLEUM (DEMATERIALISED)	12,301.51	0.04
62 BAJAJ AUTO DEMATERIALISED	6,149.82	0.02	3,331 HINDUSTAN UNILEVER	90,435.54	0.32
216 BAJAJ AUTO LTD	23,692.34	0.08	20 HONEYWELL AUTOMATION INDIA LTD	9,277.24	0.03
1,037 BAJAJ FINANCE LTD	90,085.12	0.32	19,708 ICICI BANK	258,346.65	0.91
1,580 BAJAJ FINSERV LTD - REG SHS	31,141.55	0.11	1,094 ICICI LOMBARD	22,095.78	0.08
189 BALKRISHNA INDUSTRIES LTD	5,251.39	0.02	986 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	7,195.57	0.03
4,428 BANDHAN BANK LTD	9,556.55	0.03	14,198 IDFC	12,835.70	0.05
3,662 BANK OF BARODA - REG SHS	11,593.79	0.04	971 INDIAN BANK	6,062.16	0.02
3,281 BANK OF INDIA DEMATERIALISED	5,391.46	0.02	2,858 INDIAN HOTEL DEMATERIALISED	20,257.27	0.07
1,080 BERGER PAINTS INDIA LTD	7,418.63	0.03	14,488 INDIAN OIL CORP LTD - DEMATERIALISED	29,140.16	0.10
859 BHARAT FORGE LTD DEMATERIALISED	11,634.26	0.04	747 INDIAN RAILWAY CATERING TOURISM-REG SHS	8,326.92	0.03
6,233 BHARAT HEAVY ELECTRICALS LTD	18,481.71	0.07	6,012 INDIAN RAILWAY FINANCE CORP LTD	10,261.18	0.04
3,148 BHARAT PETROLEUM CORP DEMATERIALISED	22,737.39	0.08	1,505 INDRAPRASTHA GAS LTD	7,773.80	0.03
9,392 BHARTI AIRTEL LTD(DEMATERIALISED)	138,353.30	0.49	2,446 INDUSIND BANK LTD	45,545.85	0.16
401 BIOCON LTD	1,270.04	0.00	2,640 INDUS TOWERS LTD	9,215.98	0.03
29 BOSCH LTD	10,442.23	0.04	318 INFO EDGE (INDIA) SHS DEMATERIALISED	21,321.38	0.08
402 BRITANNIA INDUSTRIES - REG SHS	23,672.22	0.08	13,361 INFOSYS TECHNOLOGIES DEMATERIALISED	239,986.16	0.85
629 CADILA HEALTHCARE	7,597.17	0.03	451 INTERGLOBE AVIATION LTD (	19,189.37	0.07
1,984 CFD CANARA BANK	13,822.17	0.05	10,060 ITC DEMATERIALISED	51,667.53	0.18
1,797 CHOLAMANDALAM INVESTMENT AND FINANCE CO	24,920.24	0.09	1,025 JINDAL STAINLESS LTD	8,534.65	0.03
1,811 CIPLA SHS DEMATERIALISED	32,504.74	0.11	1,156 JINDAL STL & POWER	11,769.64	0.04
7,040 COAL INDIA	36,642.35	0.13	13,917 JIO FINANCIAL SERVICES LTD	59,028.67	0.21
450 COLGATE-PALMOLIVE INDIA LTD - REG SHS	14,623.75	0.05	1,821 JSW ENERGY	11,547.94	0.04
975 CONTAINER -REGISTERED SHS	10,313.18	0.04	3,527 JSW STEEL LTD - REG SHS	35,108.25	0.12
3,146 CROMPTON GREAVES-SHS.DEMATERIALISED	20,403.12	0.07	1,807 JUBILANT FOODWOR SHARES	9,724.79	0.03
			4,337 KOTAK MAHINDRA BANK	92,847.50	0.33

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
92 L AND T TECHNOLOGY SERVICES LTD	6,047.83	0.02	3,773 SUN PHARMACEUTICAL INDUSTRIES - REG SHS	73,311.17	0.26
2,639 LARSEN & TOUBRO LTD DEMATERIALIZED	119,096.34	0.42	183 SUPREME INDUSTRIES LTD	9,286.20	0.03
550 LIFE INSURANCE CORPORATION	6,041.58	0.02	47,118 SUZLON ENERGY LTD	22,823.86	0.08
147 LINDE INDIA LTD	11,295.84	0.04	3,772 TATA CONSULTANCY SERVICES- DEMATERIALIZED	175,311.34	0.62
372 LTIMINDTREE LIMITED	22,026.74	0.08	91 TATA ELXSI LTD	8,494.33	0.03
786 LUPIN LTD	15,237.01	0.05	1,904 TATA GLOBAL BEVERAGES	25,025.21	0.09
962 MACROTECH DEVELOPERS LIMITED	13,101.38	0.05	6,219 TATA MOTORS	74,029.23	0.26
1,944 MAHINDRA AND MAHINDRA FINANCIAL SERVICE	6,498.45	0.02	1,550 TATA MOTORS -A-	12,213.78	0.04
3,101 MAHINDRA and MAHINDRA LTD - REG SHS	71,437.98	0.25	5,724 TATA POWER	27,054.35	0.10
90 MANKIND PHARMA LTD	2,482.75	0.01	29,906 TATA STEEL LTD	55,883.82	0.20
1,254 MARICO LTD DEMATERIALIZED	7,475.66	0.03	2,175 TECH MAHINDRA LTD	32,548.39	0.11
489 MARUTI SUZUKI INDIA LTD - REG SHS	73,877.54	0.26	190 THERMAX DEMATERIALIZED	9,550.63	0.03
2,386 MAX HEALTHCARE INSTITUTE	23,455.91	0.08	1,300 TITAN COMPANY LTD - REG SHS	59,258.90	0.21
1,228 MAX INDIA DEMATERIALIZED	14,756.17	0.05	312 TORRENT PHARMACEUTICALS DEMATERIALIZED	9,728.57	0.03
208 MPHASIS BFL LTD (DEMATERIALIZED)	5,955.63	0.02	612 TRENT LTD - REG SHS	28,970.07	0.10
8 MRF LTD	12,794.56	0.05	340 TUBE INVESTMENTS OF INDIA LT	15,232.68	0.05
387 MUTHOOT FINANCE LTD	6,869.51	0.02	812 TVS MOTOR - DEMATERIALIZED	20,950.24	0.07
1,180 NESTLE INDIA LTD - REG SHS	37,101.68	0.13	419 ULTRA TECH CEMENT LTD	48,978.07	0.17
7,917 NHPC LTD	8,514.79	0.03	8,864 UNION BANK OF INDIA DEMATERIALIZED	16,313.95	0.06
4,057 NMDC	9,813.85	0.03	451 UNITED BREWERIES -DEMATERIALIZED	9,387.17	0.03
17,611 NTPC DS - SHS - DEMATERIALIZED	70,906.43	0.25	1,025 UNITED SPIRITS -REGISTERED SHS	13,939.71	0.05
641 OBEROI REALTY LTD	11,342.82	0.04	2,528 UPL LTD - REG SHS	13,821.74	0.05
13,553 OIL AND NATURAL GAS CORPORATION-REG SHS	43,558.43	0.15	1,729 VARUN BEVERAGES LTD	28,994.09	0.10
648 ONE 97 COMMUNICATIONS LIMITED	3,128.41	0.01	5,073 VEDANTA ED-	16,523.25	0.06
134 ORACLE FINANCIAL SERVICES SOFTWARE LTD	14,097.05	0.05	378 VIDESH SANCHAR NIGAM DEMATERIALIZED	9,111.61	0.03
10 PAGE INDUSTRIES	4,130.69	0.01	27,321 VODAFONE IDEA LTD	4,340.44	0.02
530 PATANJALI FOODS LIMITED	8,505.16	0.03	762 VOLTAS-DEMATERIALIZED SHS-	10,082.49	0.04
1,396 PB FINTECH LIMITED	18,817.82	0.07	4,679 WIPRO DEMATERIALIZED	26,934.30	0.10
408 PERSISTENT SYS --- REGISTERED SHS	19,492.18	0.07	61,282 YES BANK LTD	17,046.76	0.06
1,334 PETRONET LNG	4,209.81	0.01	12,101 ZOMATO LIMITED - REG SHS - 144A/REGS	26,421.18	0.09
637 PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	23,025.26	0.08	<b>Indonesia</b>	<b>546,831.12</b>	<b>1.93</b>
394 PL INDUSTRIES LTD - REG SHS	18,270.61	0.06	68,800 ADARO ENER ID --- REGISTERED SH	11,716.18	0.04
151 POLYCAB INDIA - REG SHS 144A REG S	9,170.17	0.03	51,500 AMMAN MINERAL INTERNASIONAL	28,421.64	0.10
5,899 POWER FINANCE CORPORATION LTD - REG SHS	27,602.11	0.10	16,700 ANEKA TAMBANG SHS	1,685.27	0.01
16,847 POWER GRID INDIA	55,932.79	0.20	84,900 ASTRA INTERNATIONAL TBK	27,577.11	0.10
32 PROCTER GAMBLE HYGIENE HEALTH.(DEMAT.)	6,495.13	0.02	197,200 BANK CENTRAL ASIA DEP	125,310.02	0.44
7,845 PUNJAB NATIONAL BANK	11,701.30	0.04	135,300 BANK MANDIRI	61,868.51	0.22
1,912 RAIL VIKAS NIGAM LTD	5,797.73	0.02	50,300 BANK NEGARA INDONESIA	18,717.76	0.07
5,339 REC LTD - REG SHS	28,870.71	0.10	253,200 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	96,616.86	0.34
12,749 RELIANCE INDUSTRIES LTD - DEMATERIALIZED	454,257.41	1.60	29,200 CHAROEN POKPHAND	9,668.88	0.03
7,132 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	10,013.58	0.04	68,000 DAYAMITRA TELEKOMUNIKASI TBK	2,637.65	0.01
1,341 SBI CARDS & PAYMENT SERVICES LTD	10,974.49	0.04	3,547,400 GOTO GOJEK TOKOPEDIA TBK PT	15,438.07	0.05
1,905 SBI LIFE INSURANCE COMPANY LTD	34,267.27	0.12	2,400 GUDANG GARAM	3,012.30	0.01
286 SCHAEFFLER INDIA LTD	9,640.55	0.03	12,200 INDAH KIAT PULP PAPER CORP	7,367.71	0.03
25 SHREE CEMENTS LTD	7,698.47	0.03	4,000 INDOCEMENT TUNGGAL PRAKARSA	2,207.51	0.01
1,084 SHRIRAM FINANCE LIMITED	30,670.82	0.11	7,000 INDOFOOD CBP SUKSES MAKMUT	5,121.41	0.02
460 SIEMENS DEMATERIALIZED	29,640.15	0.10	7,800 INDOFOOD SUKSES MAKMUR TBK	3,136.24	0.01
981 SONA BLW PRECISION FORGINGS LTD	8,303.55	0.03	7,200 INDOSAT TBK	5,074.74	0.02
650 SRF LTD - DEMATERIALIZED	19,953.39	0.07	116,600 KALBE FARMA	10,847.37	0.04
7,259 STATE BANK OF INDIA	65,481.35	0.23	77,300 MERDEKA BATTERY MATERIALS TB	2,398.71	0.01
5,223 STEEL AUTHORITY DEMATERIALIZED	8,407.27	0.03			

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
113,872	PT BARITO PACIFIC TBK	6,787.07	0.02	20,500	MR D.I.Y. GRP - REGISTERED SHS	6,496.92	0.02
27,500	PT CHANDRA ASRI PACIFIC TBK	10,103.28	0.04	200	NESTLE (M) BHD	4,986.26	0.02
243,600	PT ELANG MAHKOTA TEKNOLOGI TBK	6,698.81	0.02	2,200	PERLIS PLANTATIONS BHD	7,251.20	0.03
56,126	PT MERDEKA COPPER GOLD TBK	8,071.10	0.03	8,600	PETRONAS CHEMICALS	12,337.61	0.04
41,600	PT UNILEVER INDONESIA TBK	7,084.20	0.02	700	PETRONAS DAGANGAN	3,179.80	0.01
97,200	SARANA MENARA	5,272.28	0.02	2,600	PETRONAS GAS BHD	9,635.31	0.03
4,913	SEMEN GRESIK (PERSERO) TBK	1,828.24	0.01	12,500	PRESS MTL ALUMI - REGISTERED	12,307.18	0.04
75,000	SUMBER ALFARIA TRIJAYA TBK	13,765.38	0.05	44,000	PUBLIC BANK BHD	39,137.89	0.14
160,100	TELKOM INDONESIA -B-	35,039.24	0.12	5,443	RHB BANK BERHAD	6,486.05	0.02
9,800	TOWER B INFRA	1,162.03	0.00	23,700	SIME DARBY BHD	13,019.20	0.05
6,500	UNITED TRACTORS	9,910.91	0.03	6,300	SIME DARBY PLANTATION BHD	5,790.19	0.02
8,900	VALE INDONESIA TBK	2,284.64	0.01	7,300	TELEKOM MALAYSIA	9,269.58	0.03
	<b>Jersey</b>	<b>11,167.13</b>	<b>0.04</b>	11,500	TENAGA NASIONAL BHD	27,310.32	0.10
221	WNS --- REGISTERED SHS	11,167.13	0.04	2,000	TIME DOTCOM BHD	2,193.11	0.01
	<b>Kazakhstan</b>	-	<b>0.00</b>	10,200	YTL CORP BHD	5,624.75	0.02
302	POLYMETAL INTERNATIONAL PLC	-	0.00	13,700	YTL POWER INTERNATIONAL BHD	10,941.45	0.04
	<b>Kuwait</b>	<b>234,913.33</b>	<b>0.83</b>		<b>Mexico</b>	<b>774,164.96</b>	<b>2.73</b>
3,669	AGILITY PUBLIC WAREHOUSING COMPANY	7,944.12	0.03	23,072	ALFA SAB DE CV -A-	17,170.30	0.06
4,383	BOUBYAN BANK KSC	8,834.61	0.03	116,038	AMERICA MOVIL SAB DE CV	108,765.38	0.38
7,670	GULF BANK	7,331.06	0.03	1,561	ARCA CONTINENTAL SAB DE CV - REG SHS	17,040.52	0.06
39,299	KUWAIT FINANCE HOUSE	102,210.52	0.36	5,130	BECLE	12,098.36	0.04
4,485	MABANEE CO	11,533.55	0.04	55,630	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	49,097.82	0.17
8,223	MTC ZAIN	13,126.11	0.05	1,838	COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	17,734.49	0.06
26,893	NATIONAL BANK OF KUWAIT	83,933.36	0.30	184	ELEKTRA SHS	12,757.20	0.05
	<b>Luxembourg</b>	<b>55,958.74</b>	<b>0.20</b>	703	EL PUERTO LIVERPOOL C1	6,099.21	0.02
200	CFD EVE ENERGY - SHS-A-	1,081.76	0.00	13,019	FIBRO UNO	21,625.54	0.08
3,260	CFD LONGI GREEN ENE - SHS -A-	8,805.09	0.03	8,045	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	104,370.65	0.37
2,232	CFD ULTRAPAR PARTICIPACOES SA	19,889.82	0.07	12,069	GMEXICO -B-	71,251.84	0.25
449	REINET INVEST --- REGISTERED SHS	10,865.15	0.04	377	GRUMA SHS-B-	7,046.57	0.02
2,693	ULTRAPAR	15,316.92	0.05	1,633	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	26,232.32	0.09
	<b>Macau</b>	<b>211,566.62</b>	<b>0.75</b>	821	GRUPO AEROPORTUARUI DEL SURESTE -B-	25,899.76	0.09
1,800	CHINA CONSTRUCTION BANK CORPORATION -A-	1,693.29	0.01	4,591	GRUPO BIMBO -SHS -A-	21,673.74	0.08
348,000	CHINA CONSTRUCTION BANK CORPORATION -H-	209,873.33	0.74	1,689	GRUPO COMMERCIAL CHEDRUI -B-	13,582.72	0.05
	<b>Malaysia</b>	<b>380,730.22</b>	<b>1.34</b>	10,750	GRUPO FINANCIERO BANORTE -O-	114,065.99	0.40
9,300	AMMB HOLDING BHD	8,193.73	0.03	7,262	GRUPO FINANCIERO INBURSA SAB DE CV -O-	22,338.55	0.08
8,400	AXIATA GROUP	4,774.13	0.02	864	INDUSTRIAL PENOLES SAB DE CV	12,213.75	0.04
13,000	CELCOMDIGI BHD	11,563.47	0.04	5,508	KIMBERLY-CLARK DE MEXICO -A- REG SHS	12,790.99	0.05
27,805	CIMB GROUP HOLDINGS BHD	38,479.27	0.14	4,799	ORBIA ADVANCE CORPORATION SAB DE CV	10,027.17	0.04
8,800	DIALOG GROUP BHD	4,183.39	0.01	17,436	WAL-MART DE MEXICO SAB DE CV - REG SHS	70,282.09	0.25
13,284	GAMUDA BHD	14,791.16	0.05		<b>Netherlands</b>	-	<b>0.00</b>
6,200	GENTING BHD	6,182.96	0.02	303	YANDEX N.V.	-	0.00
19,300	GENTING MALAYSIA BHD	11,132.24	0.04		<b>Philippines</b>	<b>176,966.41</b>	<b>0.62</b>
1,200	HONG LEONG BANK BHD - REG SHS	4,908.51	0.02	38,365	ACEN CORPORATION	2,627.51	0.01
13,600	IHH HEALTHCARE BHD	17,326.82	0.06	780	AYALA CORP	8,880.19	0.03
18,600	INARI AMERTRON BHD	12,418.32	0.04	18,700	AYALA LAND INC	10,728.01	0.04
8,300	IOI CORPORATION BHD	6,926.88	0.02	9,640	BANK OF THE PHILIPPINE ISLANDS	20,252.32	0.07
1,938	KUALA LUMPUR KEPONG MY	9,131.06	0.03	8,522	BDO UNIBANK INC	23,421.67	0.08
17,834	MALAYAN BANKING BHD	36,361.24	0.13	3,050	INTERNATIONAL CONTAINER TERMINAL SERVICE	17,253.40	0.06
4,909	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	10,268.12	0.04	11,060	JG SUMMIT HOLDINGS INC	7,161.50	0.03
2,100	MAXIS BHD	1,495.24	0.01	1,960	JOLLIBEE FOODS CORPORATION	8,807.19	0.03
4,100	MISC BHD - REG SHS	6,626.86	0.02	1,500	MANILA ELECTRIC CO MER	9,525.93	0.03

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,390	METROBANK AND TRUST	6,246.70	0.02	114	ELM CO	29,149.64	0.10
320	PLDT	7,798.63	0.03	1,721	ETIHAD ETISALAT CO MOBILY-BEARER SHS	24,136.62	0.09
1,825	SM INVESTMENTS CORP	31,555.63	0.11	3,092	JARIR MARKETING COMPANY	12,118.99	0.04
36,300	SM PRIME HOLDINGS INC	21,115.54	0.07	342	MOUWASAAT MEDICAL SERVICES COMPANY	12,437.99	0.04
850	UNIVERSAL ROBINA CORP	1,592.19	0.01	257	NAHDI MEDICAL COMPANY	10,141.56	0.04
	<b>Qatar</b>	<b>220,693.89</b>	<b>0.78</b>	3,028	RABIGH REFINING AND PETROCHEM	5,974.44	0.02
11,787	COMMERCIAL BANK OF QATAR	15,975.98	0.06	4,958	RIYAD BANK	39,394.22	0.14
3,976	DUKHAN BANK	4,215.13	0.01	907	SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	29,648.83	0.10
8,771	INDUSTRIES OF QATAR (SHS)	28,835.03	0.10	4,570	SAUDI ARABIAN MINING COMPANY	61,534.31	0.22
23,262	MASRAF AL RAYAN PARTLY PAID	15,167.18	0.05	15,783	SAUDI ARABIAN OIL COMPANY	129,403.03	0.46
26,842	MESAIEED PETROCHEMICAL HOLDING COMPANY	14,456.71	0.05	115	SAUDI ARAMCO BASE OIL CO	5,132.90	0.02
2,206	OOREDOO TELECOM	6,422.27	0.02	3,786	SAUDI AWWAL BANK	41,892.71	0.15
3,258	QATAR ELECTRIC AND WATER	14,522.68	0.05	3,350	SAUDI BASIC INDUSTRIES CORP	69,759.86	0.25
1,650	QATAR FUEL COMPANY	6,693.32	0.02	3,278	SAUDI ELECTRIC	17,288.01	0.06
13,147	QATAR GAS TRANSPORT COMPANY LTD	14,381.83	0.05	1,247	SAUDI INDUS INV	7,441.09	0.03
2,761	QATAR INTERNATIONAL ISLAMIC BANK	8,288.27	0.03	1,399	SAUDI INTERNATIONAL PETROCHEMICAL CO	11,544.85	0.04
5,227	QATAR ISLAMIC BANK	27,276.16	0.10	3,197	SAUDI KAYAN PETROCHEMICAL COMPANY	7,688.81	0.03
16,528	QATAR NATIONAL BANK	64,459.33	0.23	236	SAUDI TADAWUL GROUP HOLDING	17,165.88	0.06
	<b>Russia</b>	-	<b>0.00</b>	6,700	SAUDI TELECOM COMPANY	70,742.39	0.25
1,916	ALROSA CJSC	-	0.00	166	THE COMPANY FOR COOPERATIVE INSURANCE	7,170.23	0.03
1,264	AO TATNEFT	-	0.00	10,593	THE SAUDI NATIONAL BANK	115,236.19	0.41
10,097	GAZPROM	-	0.00		<b>Singapore</b>	<b>8,475.12</b>	<b>0.03</b>
121	GAZPROM NEFT OJSC	-	0.00	1,100	BOC AVIATION SHS UNITARY 144A - REG SHS	8,475.12	0.03
287	LUKOIL HOLDING	-	0.00		<b>South Africa</b>	<b>668,040.27</b>	<b>2.36</b>
51	MMC NORILSK NIC	-	0.00	2,886	ABSA GRP - REG SHS	22,575.92	0.08
688	MOBILE TELESYSTEMS	-	0.00	112	AFRICAN RAINBOW MINERALS LTD	972.83	0.00
721	NOVATEK	-	0.00	193	ANGLO AMERICAN PLATINUM LIMITED	7,832.52	0.03
1,749	NOVOLIPETSK STEEL	-	0.00	1,766	ASPEN PHARMACARE HOLDINGS PLC	20,459.44	0.07
292	PIK-SPECIALIZED HOMEBUILDER	-	0.00	1,181	BID CORPORATION LIMITED - REG SHS	28,801.77	0.10
32	POLYUS GOLD CO ZAO	-	0.00	1,759	BIDVEST GROUP	22,526.90	0.08
1,040	ROSNEFT OIL COMPANY OJSC	-	0.00	352	CAPITEC BANK HOLDINGS LTD	38,957.98	0.14
8,517	SBERBANK	-	0.00	766	CLICKS GROUP	11,978.10	0.04
620	SBERBANK-PREFERENCE	-	0.00	2,150	DISCOVERY LIMITED	13,696.19	0.05
146	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00	1,050	EXXARO RESOURCES LTD	9,369.81	0.03
9,312	SURGUTNEFTEGAZ	-	0.00	18,029	FIRSTRAND LTD	58,772.47	0.21
30,023	SURGUTNEFTEGAZ	-	0.00	3,382	GOLD FIELDS	54,276.32	0.19
	<b>Saudi Arabia</b>	<b>1,125,727.32</b>	<b>3.97</b>	3,400	IMPALA PLATINUM HOLDINGS LTD	14,060.55	0.05
534	ACWA POWER	48,267.05	0.17	857	INVESTEC LTD	5,653.97	0.02
2,401	ADES HOLDING CO	13,290.13	0.05	145	KUMBA IRON ORE	3,539.73	0.01
201	ADVANCED PETROCHEMICAL COMPANY	2,100.83	0.01	7,162	MTN GROUP LTD	35,454.00	0.13
3,184	ALINMA BANK	37,184.07	0.13	1,130	MULTICHOICE GRP - REG SHS	6,778.96	0.02
1,315	ALMARAI	20,055.41	0.07	672	NASPERS LTD - REG SHS	119,151.02	0.42
7,083	AL RAJHI BANK	156,937.97	0.55	1,413	NEDBANK GROUP	17,063.08	0.06
88	ARABIAN INTERNET AND COMMUNICATIONS SERV	8,873.89	0.03	704	NORTHAM PLATINUM HOLDINGS LTD - REG SHS	4,198.44	0.01
2,245	ARAB NATIONAL BANK	17,688.20	0.06	16,927	OLD MUTUAL -REGISTERED SHS	10,503.25	0.04
1,653	BANK ALBILAD	21,397.93	0.08	3,117	PEPKOR HLDG --- REGISTERED SHS	3,106.09	0.01
1,992	BANQUE SAUDI FRANSI	20,687.43	0.07	2,365	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	5,245.49	0.02
323	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	22,718.89	0.08	1,699	REMGRO LTD	10,955.96	0.04
377	DR SULAIMAN MED --- REGISTERED SHS	31,522.97	0.11	5,319	SANLAM LTD	19,490.95	0.07
				2,513	SASOL LTD	19,427.19	0.07
				1,768	SHOPRITE HOLDINGS LTD (SHP)	23,102.46	0.08

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,643	SIBANYE STILLWATER LTD	9,899.88	0.03	35	HD HYUNDAI MIPO CO. LTD.	1,632.68	0.01
5,021	STANDARD BANK GROUP LIMITED	49,116.91	0.17	467	HLB CO LTD	38,053.78	0.13
1,996	VODACOM GROUP	10,387.79	0.04	59	HL MANDO CO. LTD	1,494.45	0.01
3,417	WOOLWORTHS HOLDINGS	10,684.30	0.04	1	HUGEL INC	143.44	0.00
	<b>South Korea</b>	<b>3,645,327.90</b>	<b>12.86</b>	10	HYOSUNG ADV MAT -REGISTERED SHS	2,532.96	0.01
136	ALTEOGEN INC	20,961.93	0.07	67	HYUNDAI AUTOEVER CORP	7,335.78	0.03
95	AMOREPACIFIC CORP	8,552.65	0.03	66	HYUNDAI DEPARTMENT STORE SHS	2,544.40	0.01
15	BGF RETAIL - REGSHS	1,303.62	0.00	101	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	2,494.52	0.01
70	BIG HIT ENTERTAINMENT CO LTD	11,907.15	0.04	93	HYUNDAI FIRE MARINE INSURANCE CO LTD	2,131.14	0.01
2,017	BNK FINANCIAL GROUP INC	11,955.92	0.04	87	HYUNDAI GLOVIS CO LTD	11,671.09	0.04
597	CELLTRION	81,506.85	0.29	896	HYUNDAI MERCHANT MARINE	10,482.45	0.04
30	CELLTRION PHARM.	2,310.86	0.01	225	HYUNDAI MOBIS	43,704.74	0.15
94	CFD HOTEL SHILLA CO LTD	4,231.31	0.01	520	HYUNDAI MOTOR CO LTD	91,543.18	0.32
1,986	CFD SK HYNIX INC	262,882.23	0.93	120	HYUNDAI MOTOR CO LTD	13,976.60	0.05
388	CHEIL WORLDWIDE	5,380.84	0.02	78	HYUNDAI MOTOR CO PREF.SHS	9,160.11	0.03
10	CHUNBO CO LTD	652.18	0.00	113	HYUNDAI ROTEM CO	2,887.43	0.01
27	CJ CHEILJEDANG	5,856.27	0.02	239	HYUNDAI STEEL CO	5,645.46	0.02
30	CJ CORP	2,723.12	0.01	1,483	INDUSTRIAL BANK OF KOREA - REG SHS	15,367.02	0.05
1	CJ LOGISTICS PREFERENTIAL SHARE	88.91	0.00	150	JINRO LTD	2,284.12	0.01
115	COWAY CO LTD	4,809.29	0.02	86	JYP ENTERTAINMENT CORP - REG SHS	4,535.56	0.02
50	CS WIND - REGISTERED SHS	1,931.29	0.01	1,018	KAKAO	41,135.90	0.15
396	DAEWOO ENGINEERING AND CONSTRUCTION CO	1,097.18	0.00	1,078	KAKAOBANK CORP	22,500.87	0.08
599	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	12,191.35	0.04	35	KAKAO GAMES --- REGISTERED SHS	607.06	0.00
188	DB INSURANCE CO LTD - REG SHS	13,448.02	0.05	119	KAKAOPAY CORP	3,438.51	0.01
42	DL E AND C - REGISTERED SHS	1,148.08	0.00	873	KANGWON LAND	10,647.84	0.04
93	DONGSUH	1,184.74	0.00	1,510	KB FINANCIAL GROUP INC - REG SHS	78,850.88	0.28
213	DOOSAN BOBCAT INC - REG SHS	8,543.73	0.03	8	KCC CORP	1,574.74	0.01
1,717	DOOSAN ENERBIL	22,344.91	0.08	920	KIA CORPORATION - REG SHS	76,538.53	0.27
110	DOOSAN FUEL CELL CO LTD - REG SHS	1,683.19	0.01	61	KIWOOM	5,586.85	0.02
70	DOOSAN ROBOTICS INC	4,591.27	0.02	171	KOREA AEROSPACE	6,401.78	0.02
71	ECOPRO	34,702.32	0.12	1,146	KOREA ELECTRIC POWER CORP	18,812.70	0.07
175	ECOPROBM - REG SHS	36,072.42	0.13	220	KOREA GAS CORP	4,453.11	0.02
85	ECOPRO MATERIALS CO LTD	8,435.28	0.03	231	KOREA INVESTMENT HOLDINGS CO LTD	11,427.74	0.04
88	E-MART	4,464.55	0.02	88	KOREA KUMHO PETROCHEMICAL	9,184.03	0.03
47	F&F - REG SHS	2,503.18	0.01	1,324	KOREA LIFE INSURANCE CO LTD	2,852.07	0.01
241	FILA HOLDINGS	6,865.26	0.02	750	KOREAN AIR	12,089.14	0.04
45	GS ENGINEERING & CONSTRUCTION	507.41	0.00	35	KOREA ZINC CO LTD	11,816.16	0.04
114	GS HOLDINGS CO LTD	4,106.96	0.01	119	KRAFTON INC	22,098.42	0.08
217	GS RETAIL CO LTD	3,296.30	0.01	354	KT & G CORP-SHS.	24,638.66	0.09
1,209	HANA FINANCIAL GROUP INC	52,895.15	0.19	425	KT CORPORATION	11,980.50	0.04
89	HANJIN KAL	3,926.91	0.01	123	KUM YANG CO LTD	10,333.37	0.04
263	HANKOOK TIRE & TECHNOLOGY CO. LTD.	10,568.84	0.04	92	L & F CO LTD	12,041.15	0.04
22	HANMI PHARM	5,588.86	0.02	67	LEENO INDUSTRIAL - REGISTERED SHS	12,840.11	0.05
243	HANMI SEMICONDUCTOR CO LTD	24,187.19	0.09	183	LG CHEM LTD - REG SHS	59,810.59	0.21
232	HAN NONG CORP	7,565.31	0.03	38	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	8,467.97	0.03
128	HANON SYSTEMS	568.57	0.00	282	LG CORP	18,349.64	0.06
24	HANSOL CHEMICAL CO LTD	3,574.37	0.01	697	LG DISPLAY	5,477.63	0.02
325	HANWHA SOLUTIONS CORPORATIO	6,675.02	0.02	14	LG ELECTRONICS INC PFD SHS.NON VOTING	482.53	0.00
130	HANWHA TECHWIN CO.LTD	20,037.14	0.07	399	LG ELECTRONICS INC - REG SHS	28,689.47	0.10
24	HD HYUNDAI INFACORE	152.60	0.00	146	LG ENERGY SOLUTION - REG SHS	43,542.43	0.15
				38	LG H&H	10,909.56	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
39 LG INNOTEK	5,721.45	0.02	111 WONIK IPS CO.LTD	3,009.47	0.01
1,149 LG UPLUS CORP - REG SHS	8,577.49	0.03	2,901 WOORI FINANCIAL GROUP	31,439.62	0.11
91 LOTTE CHEMICAL CORPORATION	8,111.42	0.03	191 YUHAN CORP	10,981.17	0.04
45 LOTTE ENERGY MATERIALS CORPORATION	1,669.64	0.01			
144 LOTTE SHOPPING	7,872.53	0.03	<b>Taiwan</b>	<b>4,934,106.22</b>	<b>17.41</b>
51 LS CABLE	4,326.24	0.02	2,000 ACCTON TECHNOLOGY CORPORATION	28,653.14	0.10
430 MERITZ FINANCIAL HOLDINGS CO	26,095.45	0.09	10,000 ACER INC	14,576.54	0.05
726 MIRAE ASSET SECURITIES	4,384.31	0.02	2,099 ADVANTECH CO LTD	26,693.76	0.09
504 NAVER	70,045.24	0.25	15,000 ASE TECH HLDG -REGISTERED SHS	72,648.37	0.26
57 NCSOFT	8,722.01	0.03	15,000 ASIA CEMENT	19,193.23	0.07
391 NH INVESTMENT AND SECURITIES - REG SHS	3,424.25	0.01	1,000 ASIA VITAL COMPONENTS CO LTD	16,935.66	0.06
28 NONG SHIM	7,747.45	0.03	3,000 ASUSTEK COMPUTER	39,698.82	0.14
64 OCI COMPANY LTD	4,444.16	0.02	23,200 AUO CORPORATION	13,121.08	0.05
134 ORION PREFERENTIAL SHARE	9,137.38	0.03	3,000 CATCHER TECHNOLOGY	20,388.41	0.07
22 PEARLABYSS CORP	495.97	0.00	40,652 CATHAY FINANCIAL	61,288.94	0.22
109 POSCO CHEMTECH CO LTD	24,492.11	0.09	11,000 CFD INVENTEC CORPORATION	20,107.19	0.07
282 POSCO HOLDINGS INC.	88,187.19	0.31	89,000 CFD TAIWAN SEMICONDUCTOR CO	2,138,549.20	7.54
120 POSCO INTERNATIONAL	4,742.06	0.02	6,111 CHAILEASE HOLDING COMPANY LTD - REG SHS	32,747.59	0.12
161 POSDATA COMPANY LTD	5,806.17	0.02	22,632 CHANG HWA COMMERCIAL BANK - REG SHS	12,835.19	0.05
42 S1 CORP	1,906.18	0.01	11,000 CHENG SHIN RUBBER INDUSTRY CO LTD	17,082.52	0.06
83 SAEHAN MEDIA CORP	10,006.24	0.04	3,000 CHICONY ELECTRONICS CO LTD - REG SHS	20,763.37	0.07
68 SAMSUNG BIOLOGICS CO LTD - REG SHS	42,075.40	0.15	9,000 CHINA AIRLINES	5,483.78	0.02
291 SAMSUNG C&T	34,606.57	0.12	54,496 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	23,583.99	0.08
124 SAMSUNG CARD SHS	3,541.54	0.01	50,000 CHINA STEEL CORP	37,183.47	0.13
230 SAMSUNG ELECTRO MECHANICS	25,609.66	0.09	73,000 CHINATRUST FINANCIAL HLDGS	73,904.48	0.26
18,089 SAMSUNG ELECTRONICS CO LTD - REG SHS	1,085,675.94	3.83	1,000 CHROMA ATE	7,889.77	0.03
3,093 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	154,391.54	0.54	14,000 CHUNGHWA TELECOM	54,900.29	0.19
551 SAMSUNG ENGINEERING	10,313.98	0.04	15,000 COMPAL ELECTRONICS	17,951.18	0.06
125 SAMSUNG FIRE AND MARINE INSURANCE	28,690.81	0.10	7,000 DELTA ELECTRONIC INC - REG SHS	74,913.75	0.26
52 SAMSUNG FIRE AND MARINE INSURANCE PREF.	9,038.44	0.03	60,307 E.SUN FINANCIAL HOLDING	51,161.17	0.18
2,691 SAMSUNG HEAVY INDUSTRIES CO LTD	17,230.40	0.06	1,000 ECLAT TEXTILE CO LTD	17,091.90	0.06
325 SAMSUNG LIFE INSURANCE CO LTD	23,054.78	0.08	1,000 ELITE MATERIAL -SHS-	12,592.38	0.04
203 SAMSUNG SDI CO LTD - REG SHS	72,001.86	0.25	9,000 EVA AIRWAYS CORP	8,886.54	0.03
35 SAMSUNG SDI PFD NON-VOTG	7,058.50	0.02	4,200 EVERGREEN MARINE CORP	23,097.49	0.08
136 SAMSUNG SDS CO LTD	16,527.09	0.06	16,000 FAR EASTERN TEXTILE	16,523.21	0.06
196 SAMSUNG SECURITIES CO LTD - REG SHS	5,925.50	0.02	6,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	15,167.10	0.05
31 SD BIOSENSOR INC	272.41	0.00	2,120 FENG TAY ENTERPRISE	10,466.36	0.04
1,853 SHINHAN FINANCIAL GROUP	64,966.84	0.23	45,098 FIRST FINANCIAL HOLDING COMPANY	38,892.80	0.14
26 SHINSEGAE CO LTD	3,288.99	0.01	18,000 FORMOSA CHEMICALS FIBER CO LTD	30,765.41	0.11
31 SK BIOPHARMACEUTICALS CO LTD	2,129.99	0.01	6,000 FORMOSA PETROCHEMICAL CORP	12,861.10	0.05
12 SK BIOSCIENCE CO	549.97	0.00	21,000 FORMOSA PLASTICS CORP	44,685.78	0.16
98 SKC CO LTD	8,706.26	0.03	1,000 FORMOSA SUMCO TECHNOLOGY CORP	5,140.07	0.02
21 SK CHEMICALS CO	985.85	0.00	6,000 FOXCONN TECHNOLOGY CO LTD	12,204.93	0.04
128 SK IE TECH - REG SHS	6,950.27	0.02	31,320 FUBON FINANCIAL HOLDING COMPANY	67,820.02	0.24
123 SK INC - REG SHS	16,683.23	0.06	2,000 GIANT MANUFACTURE CO LTD	14,060.97	0.05
240 SK INNOVATION	21,107.52	0.07	2,000 GIGA-BYTE TECHNOLOGY CO	19,560.38	0.07
435 SK SQUARE CO., LTD.	25,397.21	0.09	1,000 GLOBALWAFERS CO LTD	17,341.87	0.06
292 SK TELEKOM	11,560.71	0.04	1,000 GOLD CIRCUIT ELETRONICS	7,639.80	0.03
65 S-OIL CORP - REG SHS	3,761.19	0.01	10,120 HIGHWEALTH CONSTRUCTION CORP	12,806.74	0.05
12 SOULBRAIN CO LTD	2,607.24	0.01	2,000 HIWIN TECHNOLOGIES CORP	17,435.61	0.06
661 STX PAN OCEAN	2,091.63	0.01	46,000 HON HAI PRECISION INDUSTRY CO - REG SHS	223,507.00	0.79
			1,020 HOTAI MOTOR	20,620.89	0.07

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
43,605	HUA NAN FINANCIAL HOLDING CO LTD	31,201.44	0.11	10,402	WINBOND ELECTRONICS CORPORATION-REG SHS	8,775.74	0.03
30,157	INNOLUX DISPLAY	14,323.02	0.05	2,000	WIN SEMICONDUCTORS CORP	9,092.76	0.03
8,000	LITE-ON TECHNOLOGY CORP	26,497.12	0.09	10,000	WISTRON CORP	37,652.16	0.13
7,000	MACRONIX INTERNATIONAL CO	5,829.06	0.02	6,000	WPG HOLDING	17,998.05	0.06
6,000	MEDIA TEK INCORPORATION	217,476.40	0.77	2,000	WT MICROELECTRONICS CO LTD	9,373.98	0.03
44,333	MEGA FINANCIAL HOLDING COMPANY	55,756.55	0.20	1,000	YAGEO CORPORATION	18,560.49	0.07
1,000	MERIDA INDUSTRY	6,639.90	0.02	7,000	YANG MING MARINE TRANSPORT CORP	9,645.83	0.03
3,000	MICRO-STAR INTERNATIONAL	15,654.55	0.06	43,922	YUANTA FINANCIAL	41,309.65	0.15
20,000	NAN YA PLASTICS CORP	34,433.76	0.12	4,112	YULON MOTOR CO LTD	8,762.75	0.03
1,000	NAN YA PRINTED CIRCUIT BOARD	6,186.83	0.02		<b>Thailand</b>	<b>467,796.38</b>	<b>1.65</b>
6,000	NANYA TECHNOLOGY CO LTD	12,673.62	0.04	1,100	ADVANCED INFO SERV.UNITS NON VOTING D.R.	6,150.05	0.02
1,000	NIEN MADE ENTERPRISE CO LTD	11,092.55	0.04	4,000	ADVANCED INFO SERVICE -F-	22,363.82	0.08
2,000	NOVATEK MICROELECTRONICS CORP - REG SHS	36,808.51	0.13	15,500	AIRPORT OF THAILAND PUB CO -F-	27,718.40	0.10
1,137	ONENESS BIOTECH CO LTD	6,181.77	0.02	4,400	AIRPORTS THAILAND-UNITS NON-VOT DEP REC	7,868.45	0.03
7,000	PEGATRON	21,807.01	0.08	13,600	ASSET WORLD CORP PUBLIC COMPANY LT	1,535.65	0.01
1,223	PHARMAESSENTIA CORP	12,228.67	0.04	1,000	BANGKOK BANK PUBLIC CO LTD -F-	3,809.52	0.01
1,000	PHISON ELECTRONICS	21,560.16	0.08	1,100	BANGKOK BANK PUBLIC CO UNITS-NVDR	4,190.48	0.01
9,000	POU CHEN CORP	10,194.21	0.04	2,900	BANGKOK DUSIT MEDICAL SERVICES PUBLIC	2,245.29	0.01
10,000	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	8,092.87	0.03	23,300	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	18,039.74	0.06
3,000	POWERTECH TECHNOLOGY INC	18,841.71	0.07	37,000	BANGKOK EXPRESS FOR REG	8,112.37	0.03
2,000	PRESIDENT CHAIN STORE CORP	16,591.95	0.06	6,900	BANPU PUBLIC CO LTD	1,040.08	0.00
4,000	PRIME VIEW INTERNATIONAL CO LTD	28,371.92	0.10	2,000	B GRIMM POWER CO FOREIGN	1,521.07	0.01
9,000	QUANTA COMPUTER INC - REG SHS	78,741.46	0.28	40,100	BTS GROUP	6,154.44	0.02
2,000	REALTEK SEMICONDUCTOR CORP	34,808.72	0.12	7,300	BTS GROUP NVDR	1,120.38	0.00
3,690	RUENTEX DEVELOPMENT CO LTD	4,041.26	0.01	1,300	BUMRUNGRAD HOSPITAL (F)	7,945.19	0.03
3,000	RUENTEX INDUSTRIES LTD	5,586.89	0.02	400	BUMRUNGRAD HOSPITAL PUBLIC	2,444.67	0.01
33,000	SHIN KONG FINANCIAL HOLDING CO LTD	8,310.97	0.03	4,000	C.P.ALL-UNITS NON-VOTING DEPOSIT.RECEIPT	5,974.65	0.02
2,000	SINO-AMERICAN SILICON PRODUCTS INC	13,436.04	0.05	800	CARABAO GROUP -F- REGISTERED	1,392.26	0.00
46,692	SINOPAC HOLDINGS	31,367.78	0.11	8,000	CENTRAL PATTANA (FOREIGN REGISTERED)	13,758.14	0.05
4,000	SYNNEX TECHNOLOGY INTERNATIONAL CORP	9,798.94	0.03	3,300	CENTRAL PATTANA PUBLIC CO NVDR LTD	5,675.23	0.02
10,848	TA CHEN STAINLESS PIPE CO LTD	12,575.54	0.04	2,700	CENTRAL PLAZA HOTEL FOREIGN REGISTERED	3,200.41	0.01
55,930	TAISHIN FINANCIAL HOLDINGS	31,369.83	0.11	10,400	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	10,261.05	0.04
25,978	TAIWAN BUSINESS BANK	12,906.42	0.05	7,500	CHAROEN POKPHAND FOODS PUBLICS CO -F- REG	3,741.00	0.01
26,599	TAIWAN CEMENT CORP	26,346.78	0.09	3,300	CHAROEN POKPHAND N.VTG DEP.RECEIPT	1,646.04	0.01
45,615	TAIWAN COOPERATIVE HOLDINGS	37,058.17	0.13	2,900	CP AXTRA PUBLIC COMPANY LIMITED	2,483.73	0.01
5,000	TAIWAN FERTILIZER CO	9,889.55	0.03	14,000	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	20,911.27	0.07
4,000	TAIWAN HIGH SPEED RAIL CORP	3,768.34	0.01	3,200	DELTA ELECTRONIC - UNITS NON VOTING	6,336.42	0.02
6,000	TAIWAN MOBILE CO LTD - REG SHS	19,122.93	0.07	1,600	ELECTRICITY GENERATING PUBLIC CO -F-	4,955.12	0.02
12,000	TATUNG CO LTD	21,635.15	0.08	4,500	ENERGY ABSOLUTE PUBLIC COMPANY	4,224.05	0.01
9,000	TECO EL.MACHINERY	16,057.63	0.06	900	GLOBAL POWER -F- REGISTERED	1,294.96	0.00
19,366	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	29,197.13	0.10	2,400	GULF ENERGY DEVELOPMENT PUBLIC COMPANY L	2,877.70	0.01
2,000	TRIPOD TECHNOLOGY CO LTD	12,779.86	0.05	15,900	GULF ENERGY DEV PCL - REG SHS FOREIGN	19,064.75	0.07
1,000	TWN ACCEPTANCE CORP	4,515.14	0.02	5,700	HOME PRODUCT CENTER PCL	1,671.53	0.01
5,000	UNIMICRON TECHNOLOGY CORP	29,684.28	0.10	20,000	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	5,865.02	0.02
17,000	UNI PRESIDENT ENTERPRISES CORP	40,583.10	0.14	5,500	INDORAMA VENTURES - FOREIGN REG	3,602.60	0.01
45,000	UNITED MICROELECTRONICS CORP	73,117.07	0.26	2,600	INDORAMA VENTURES UNITS N.VTG DEP.REC	1,703.05	0.01
3,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	7,949.14	0.03	5,600	INTOUCH HOLDINGS -F-	10,551.56	0.04
15,279	WALSIN LIHWA CORPORATION	17,855.39	0.06	1,300	JMT NETWORK SERV SHARES	794.52	0.00
1,000	WALSIN TECHNOLOGY CORPORATION	3,484.00	0.01	5,900	KASIKORN BANK -F-	20,050.70	0.07
5,150	WAN HAI LINES	7,080.48	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300 KASIKORNBANK UNITS NVDR	1,019.53	0.00	1,345 ENERJISA ENERJI	2,411.29	0.01
5,700 KCE ELECTRONICS -REGISTERED SHS	6,131.55	0.02	4,353 ENKA INSAAT VE SANAY A.S	4,633.94	0.02
7,900 KRUNG THAI BANK FOREIGN - REG SHS	3,637.41	0.01	4,492 EREGLI DEMIR VE CELIK	5,848.27	0.02
5,200 KRUNGTHAI CARD PUBLIC CIE	6,520.04	0.02	222 EUROPOWER ENERJI VE OTO TEKN SANAYI TI	1,012.83	0.00
5,800 KRUNGTHAI CARD PUBLIC COMPANY LTD	7,272.35	0.03	194 FORD OTOMOTIV	6,926.00	0.02
24,900 LAND AND HOUSE -F- REGISTERED	5,015.83	0.02	3,728 GEN ILAC SAG UR --- REGISTERED SHS	7,709.05	0.03
16,300 LAND AND HOUSE UNITS N.VTING DEP REC	3,283.45	0.01	337 GUBRE FABRIKALARI TAS	1,697.92	0.01
12,300 MINOR INTERNATIONAL FOREIGN REGISTERED	11,124.36	0.04	3,053 HACI OMER SABANCI HOLDING AS	7,823.13	0.03
3,700 MINOR INTL -UNITS- NON-VOTING DEPOS.REC.	3,346.35	0.01	1,292 HEKTAS TICARET AS	682.90	0.00
1,700 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	2,166.50	0.01	313 INVESTCO HOLDING AS	3,241.07	0.01
2,301 NGERN TID LOR PUBLIC COMPANY LIMITED	1,406.30	0.00	3,599 IS YATIRIM MENKUL DEGERLER AS	3,437.47	0.01
1,900 OSOTSPA PUBLIC COMPANY LTD	1,072.70	0.00	285 KARDEMIR KARABUK -SHS- -D-	201.21	0.00
4,400 PTT EXPLORATION AND PRODUCTION PUBLIC CO	17,967.80	0.06	2,179 KOC HOLDING AS -B-	13,699.58	0.05
1,400 PTT EXPLORATION UNITS VRR	5,717.03	0.02	4,096 KOZA ALTIN	2,833.47	0.01
300 PTT GLOBAL CHEM NON VOT DEP RECEIPT	312.44	0.00	1,570 LOGO YAZILIM SANAYI VE TICARET AS	3,809.50	0.01
8,400 PTT GLOBAL CHEM SHS FOREIGN REGISTER	8,748.20	0.03	3,326 MAVI GIYIM SANAYI VE TICARET A.S.	7,247.87	0.03
15,200 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	7,331.83	0.03	312 MIGROS TICARET A.S.	3,937.13	0.01
27,000 PTT PCL - REG SHS - FOREIGN	24,789.31	0.09	777 MLP SAGLIK -B-	4,390.32	0.02
3,900 PTT PUBLIC COMPANY LTD LIMITED	3,580.68	0.01	12,216 ODAS ELEKTRIK	3,364.39	0.01
7,400 RATCH GROUP PUBLIC CO LTD	5,627.95	0.02	157 PEGASUS HAVA TAS	3,962.37	0.01
2,800 SCB X PCL-FOREIGN	8,748.20	0.03	7,631 PENTA TEK UDT --- REGISTERED SHS	4,337.73	0.02
500 SCB X PUBLIC COMPANY	1,562.18	0.01	1,721 PETKIM PETROKIMYA HOLDING AS	1,062.32	0.00
2,600 SCG PACKAGING REGISTERED SHS FOREIGN	2,048.65	0.01	5,962 SASA POLYESTER	7,924.27	0.03
1,500 SIAM CEMENT FOREIGN REGISTERED	10,483.04	0.04	2,148 SELCUK ECZA DEPOSU	3,409.37	0.01
900 SIAM CEMENT UNITS N.VTING DEPOS REC	6,289.83	0.02	2,947 SMART GUNES TEK	5,055.59	0.02
6,100 SRISAWAD CORPORATION PUBLIC COMPANY LTD	7,063.38	0.02	3,159 SOK MARKET	5,653.63	0.02
23,000 THAI BEVERAGE PUBLIC CO LTD	8,350.73	0.03	992 TOFAS TURK OTOMOBIL FABRIKASI AS	8,363.26	0.03
14,000 THAI LIFE INSURANCE PCL	3,453.24	0.01	2,607 TORUNLAR GAYR	3,062.13	0.01
1,300 THAI OIL-FOREIGN REG	2,093.18	0.01	4,199 TUPRAS TURKIYE PETROL RAFINELERI	22,960.04	0.08
3,300 THAI UNION GROUP -F- REG	1,302.36	0.00	5,219 TURKCELL ILETISIM HIZMET	11,034.24	0.04
2,700 TISCO FINANCIAL GRP PUBLIC CO -F- REG	7,344.30	0.03	3,003 TURK HAVA YOLLARI AO	27,637.97	0.10
1,900 TISCO FIN GRP (UNITS NON VOTING DEP REC)	5,168.21	0.02	23,510 TURKIYE IS BANKASI AS	8,160.69	0.03
16,690 TRUE CORPORATION PUBLIC COMPANY LIMITED	3,522.11	0.01	1,934 TURKIYE SINAI KALK	506.34	0.00
<b>Turkey</b>	<b>318,265.92</b>	<b>1.12</b>	5,980 TURK SISE CAM	8,406.60	0.03
10,132 AKBANK	13,905.20	0.05	1,459 TURK TELEKOM	1,390.81	0.00
131 AKSA	402.69	0.00	192 TURK TRAKTOR VE ZIR	5,456.97	0.02
247 AKSA ENERJI	268.59	0.00	9,436 YAPI VE KREDI BANKASI AS	8,020.84	0.03
1,367 ALFA SOLAR ENERJI SANAYI VE	3,747.93	0.01	3,620 ZORLU ENERJI --- BEARER SHS	635.56	0.00
1,803 ANADOLU EFES BIRACILIK VE MALT SANAYI	8,426.49	0.03	<b>United Arab Emirates</b>	<b>558,293.88</b>	<b>1.97</b>
351 ARCELIK	1,616.56	0.01	9,826 ABU DHABI COMMERCIAL BANK	22,476.42	0.08
4,982 ASELSAN AS	8,538.95	0.03	4,345 ABU DHABI ISLAMIC BANK	12,920.62	0.05
1,338 ASTOR TRANSFORMATOR ENERJI T	3,844.19	0.01	12,443 ABU DHABI NATIONAL ENERGY CO	11,283.41	0.04
1,975 BIM BIRLESIK MAGAZALAR	21,458.11	0.08	12,810 ADNOC DISTR - REGISTERED	12,767.36	0.05
50 BORUSAN YATIRIM VE PAZARLAMA	5,274.02	0.02	29,698 ADNOC GAS PLC	25,555.56	0.09
647 CAN2 TERMIK AS	361.38	0.00	12,321 ALDAR PROPERTIES PJSC	18,520.64	0.07
377 COCA COLA ICECEK SANAYI A.S	6,549.03	0.02	4,557 ALPHA DHABI HOLDING - BEARER SHS	19,755.73	0.07
1,804 DEVA HOLDING AS	4,025.99	0.01	16,450 BANK ABU DHABI	60,026.32	0.21
4,472 ECZACIBASI ILAC SHS	6,994.41	0.02	17,729 BOROUGE PLC	12,021.39	0.04
20 EGE INDUSTRI VE TICARET AS	9,225.09	0.03	30,356 DUBAI ELECTRICITY & WATER AU	20,252.64	0.07
5,618 EMLAK KONUT REIT	1,679.22	0.01	9,313 DUBAI ISLAMIC BANK	14,810.63	0.05
			21,738 EMAAR PROPERTIES	48,244.55	0.17
			8,602 EMIRATES NBD PJSC	40,524.40	0.14

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
11,859	EMIRATES TELECOM	59,162.24	0.21
1,302	INTL HLDG CO --- REGISTERED SHS	141,644.21	0.50
11,684	MULTIPLY GROUP	7,127.06	0.03
1,367	SAVOLA INC	20,593.34	0.07
1,068	YANBU NATL PETROCH	10,607.36	0.04
	<b>United States of America</b>	<b>9,195.48</b>	<b>0.03</b>
574	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	9,195.48	0.03
	<b>Rights</b>	<b>204.77</b>	<b>0.00</b>
	<b>Turkey</b>	<b>204.77</b>	<b>0.00</b>
3,620	ZORLU ENERJI ELEKTRIK U 31.12.49 RIGHT	204.77	0.00
	<b>Other transferable securities</b>	<b>13,193.61</b>	<b>0.05</b>
	<b>Shares</b>	<b>13,193.61</b>	<b>0.05</b>
	<b>United Arab Emirates</b>	<b>13,193.61</b>	<b>0.05</b>
12,204	ADNOC DRILLING COMPANY PJSC	13,193.61	0.05
	<b>Total securities portfolio</b>	<b>28,137,344.07</b>	<b>99.26</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>84,950,181.36</b>	<b>99.31</b>			
<b>Shares</b>	<b>84,950,181.36</b>	<b>99.31</b>			
<b>Austria</b>	<b>405,194.78</b>	<b>0.47</b>			
843 ANDRITZ AG - INHABER AKT	48,725.40	0.06	520 GENMAB AS	145,284.89	0.17
624 BAWAG GROUP AG	36,628.80	0.04	3,006 NOVONESIS A/S	163,296.85	0.19
814 CA-IMMOBILIEN-ANLAGEN AG	26,617.80	0.03	27,449 NOVO NORDISK AS -B- BEARER/REG SHS	3,243,169.82	3.79
2,624 ERSTE GROUP BANK AG	108,371.20	0.13	1,592 ORSTED - REG SHS	82,043.81	0.10
762 EVN AG	18,669.00	0.02	859 PANDORA	128,349.04	0.15
1,338 OMV AG	58,684.68	0.07	3,312 TRYG A/S	63,140.69	0.07
1,236 RAIFFEISEN BANK	22,816.56	0.03	8,632 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	223,351.12	0.26
1,716 TELEKOM AUSTRIA AG	13,299.00	0.02	<b>Finland</b>	<b>1,359,197.47</b>	<b>1.59</b>
354 VERBUND AG	23,983.50	0.03	1,147 ELISA CORPORATION -A-	47,428.45	0.06
110 VIENNA INSURANCE GROUP AG	3,179.00	0.00	4,603 FORTUM CORP	52,681.34	0.06
910 VOESTALPINE AG	23,660.00	0.03	624 HUHTAMAKI OYJ	24,229.92	0.03
609 WIENERBERGER AG	20,559.84	0.02	1,983 KESKO CORP	34,335.65	0.04
<b>Belgium</b>	<b>1,129,899.81</b>	<b>1.32</b>	3,241 KONE OYJ -B-	139,816.74	0.16
203 ACKERMANS AND VAN HAAREN NV	32,886.00	0.04	7,181 METSO CORPORATION	79,026.92	0.09
1,591 AGEAS NOM	68,285.72	0.08	3,443 NESTE CORPORATION - REG SHS	86,419.30	0.10
7,411 ANHEUSER-BUSCH INBEV	418,425.06	0.49	46,595 NOKIA OYJ	153,344.15	0.18
1,246 AZELIS GROUP NV	24,409.14	0.03	28,912 NORDEA BANK	302,708.64	0.35
436 COLRUYT	18,669.52	0.02	960 ORION CORPORATION (NEW) -B-	33,187.20	0.04
169 D'IETEREN	34,746.40	0.04	3,918 SAMPO	154,819.77	0.18
374 ELIA SYSTEM OPERATOR SA	37,400.00	0.04	3,853 STORA ENSO -R-	49,645.91	0.06
652 GROUPE BRUXELLES LAMBERT GBL	45,679.12	0.05	4,236 UPM-KYMMENE CORP - REG SHS	130,765.32	0.15
2,366 KBC GROUPE SA/NV	164,247.72	0.19	5,024 WARTSILA CORPORATION -B-	70,788.16	0.08
1,935 PROXIMUS SA	14,508.63	0.02	<b>France</b>	<b>14,049,060.05</b>	<b>16.42</b>
93 SOFINA SA	19,344.00	0.02	139 AEROPORTS DE PARIS-ADP-	17,666.90	0.02
471 SOLVAY SA	11,916.30	0.01	5,140 AIRBUS SE	877,500.80	1.03
471 SYENSQO SA/NV	41,344.38	0.05	863 AIR LIQUIDE NOM. PRIME FIDELITE	166,420.92	0.19
903 UCB	103,303.20	0.12	236 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	45,510.24	0.05
2,213 UMICORE SA	44,248.94	0.05	1,873 AIR LIQUIDE SA	361,189.32	0.42
1,908 WAREHOUSES DE PAUW SCA - REGISTERED SHS	50,485.68	0.06	1,500 AIR LIQUIDE SA	289,260.00	0.34
<b>Bermuda</b>	<b>125,220.79</b>	<b>0.15</b>	15,597 AXA SA	543,009.56	0.63
8,112 AUTOSTORE HLDG --- REGISTERED SHS REG S	13,833.29	0.02	204 BIOMERIEUX SA	20,859.00	0.02
2,678 LIBERTY GLOBAL LTD-C	43,740.67	0.05	8,409 BNP PARIBAS SA	553,816.74	0.65
2,505 LIBERTY GLOBAL PLC-A	39,245.00	0.05	6,597 BOLLORE --- ACT	40,835.43	0.05
622 SEADRILL --- REGISTERED SHS	28,401.83	0.03	1,991 BOUYGUES SA	75,319.53	0.09
<b>Chile</b>	<b>62,723.79</b>	<b>0.07</b>	1,414 CAPGEMINI SE	301,606.20	0.35
2,630 ANTOFAGASTA PLC	62,723.79	0.07	4,487 CARREFOUR SA	71,231.15	0.08
<b>Denmark</b>	<b>4,757,886.27</b>	<b>5.56</b>	4,098 COMPAGNIE DE SAINT-GOBAIN SA	294,769.14	0.34
16 A.P. MOELLER-MAERSK AS -A-	18,951.60	0.02	10,802 CREDIT AGRICOLE SA	149,240.43	0.17
22 A.P. MOELLER-MAERSK AS -B-	26,527.42	0.03	5,626 DANONE SA	336,941.14	0.39
756 CARLSBERG AS -B-	95,637.70	0.11	5,446 DASSAULT SYST.	223,503.84	0.26
1,150 COLOPLAST AS -B-	143,753.86	0.17	2,917 ENGIE --- REGISTERED LOYALTY BONUS	45,242.67	0.05
5,374 DANSKE BANK	148,849.50	0.17	5,126 ENGIE SA	79,504.26	0.09
1,036 DEMANT A/S	47,640.17	0.06	6,000 ENGIE SA-REG SHS LOYALTY BONUS 2026	93,060.00	0.11
1,515 DSV A/S	227,889.80	0.27	2,515 ESSILORLUXOTTICA SA	527,395.50	0.62
			276 HERMES INTERNATIONAL SA	653,016.00	0.76
			652 KERING	238,860.20	0.28
			1,144 L'OREAL SA	501,815.60	0.59
			2,056 LEGRAND SA	201,940.32	0.24
			341 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	149,579.65	0.17
			410 L OREAL S A-REG SHS LOYALTY BONUS 2025	179,846.50	0.21
			2,224 LVMH MOET HENNESSY LOUIS VUITTON SE	1,854,148.80	2.17

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,387 MICHELIN (CGDE)	191,346.24	0.22	6,466 SIEMENS AG - NAMEN-AKT	1,144,223.36	1.34
15,021 ORANGE SA	163,548.65	0.19	4,598 SIEMENS ENERGY - REG SHS	78,189.00	0.09
1,556 PERNOD RICARD SA	233,322.20	0.27	2,485 SIEMENS HEALTHINEERS AG - REG SHS	140,949.20	0.16
2,985 SAFRAN SA	626,999.25	0.73	1,296 SYMRISE AG - INHABER-AKT	143,791.20	0.17
9,349 SANOFI	850,385.04	0.99	518 TALANX AG NAM AKT	38,021.20	0.04
195 SARTORIUS STEDIM BIOTECH	51,538.50	0.06	142 VOLKSWAGEN AG	20,107.20	0.02
4,711 SCHNEIDER ELECTRIC SE	987,661.15	1.15	1,627 VOLKSWAGEN AG VORZ.AKT	199,860.68	0.23
5,995 SOCIETE GENERALE SA	148,739.35	0.17	5,583 VONOVIA SE - NAMEN-AKT	152,974.20	0.18
448 SODEXO	35,607.04	0.04			
87 SODEXO ACT PROV PRIME DE FIDELITE	6,914.76	0.01	<b>Ireland</b>	<b>1,170,615.91</b>	<b>1.37</b>
942 THALES SA	148,883.10	0.17	1,728 AERCAP HOLDINGS	139,056.00	0.16
19,307 TOTALENERGIES SE	1,225,415.29	1.43	12,883 AIB GRP - REGISTERED	60,601.63	0.07
4,089 VINCI SA	485,609.64	0.57	8,469 BANK OF IRELAND - REGISTERED	80,032.05	0.09
<b>Germany</b>	<b>10,790,515.09</b>	<b>12.61</b>	2,076 CFD SMURFIT KAPPA PLC	87,752.52	0.10
1,462 ADIDAS AG - REG SHS	302,634.00	0.35	1,103 DCC PLC	74,311.71	0.09
3,371 ALLIANZ SE - REG SHS	936,463.80	1.09	653 ICON PLC	203,125.32	0.24
7,768 BASF SE - NAMEN-AKT	411,160.24	0.48	3,532 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	131,448.56	0.15
7,884 BAYER AG REG SHS	224,142.12	0.26	1,259 KERRY GROUP -A-	100,014.96	0.12
2,774 BAYERISCHE MOTOREN WERKE AG	296,707.04	0.35	1,300 KINGSPAN GROUP	109,798.00	0.13
785 BEIERSDORF AG	105,935.75	0.12	8,772 RYANAIR HLDGS	184,475.16	0.22
636 BIONTECH --- SHS SPONSORED ADR	54,733.76	0.06	<b>Isle of Man</b>	<b>68,543.11</b>	<b>0.08</b>
637 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	63,317.80	0.07	7,349 ENTAIN PLC	68,543.11	0.08
323 CARL ZEISS MEDITEC AG - INHABER-AKT	37,403.40	0.04	<b>Italy</b>	<b>3,312,326.77</b>	<b>3.87</b>
1,075 CONTINENTAL AG	71,917.50	0.08	5,779 A2A SPA	9,671.16	0.01
4,900 DAIMLER TRUCK HOLDING AG - REG SHS	230,104.00	0.27	884 AMPLIFON SPA	29,879.20	0.03
1,329 DELIVERY HERO	35,238.44	0.04	9,009 ASSICURAZIONI GENERALI SPA	211,351.14	0.25
16,839 DEUTSCHE BANK AG PREFERENTIAL SHARE	245,546.29	0.29	1,813 BANCA MEDIOLANUM	18,456.34	0.02
1,579 DEUTSCHE BOERSE AG - NAMEN-AKT	299,457.35	0.35	9,284 BANCO BPM SPA - REGISTERED	57,263.71	0.07
8,198 DEUTSCHE POST AG REG SHS	327,223.17	0.38	111 DIASORIN	9,934.50	0.01
28,250 DEUTSCHE TELEKOM AG REG SHS	635,625.00	0.74	67,935 ENEL SPA - AZ NOM	415,694.27	0.49
914 DR ING HCF PORSCHE AKTIENGESELLSCH	84,343.92	0.10	18,654 ENI SPA	273,243.79	0.32
19,008 E.ON SE	244,918.08	0.29	1,151 FERRARI NV	465,004.00	0.54
944 EVONIK INDUSTRIES AG - NAMEN-AKT	17,298.80	0.02	6,083 FINECOBANK	84,462.46	0.10
1,988 FRESENIUS MEDICAL CARE AG	70,872.20	0.08	1,797 HERA SPA	5,869.00	0.01
3,301 FRESENIUS SE	82,525.00	0.10	1,693 INFRASTRUTTURE WIRELESS ITALIANE SPA	17,827.29	0.02
517 HANNOVER RUECK SE	131,162.90	0.15	894 INTERPUMP GROUP	40,399.86	0.05
40 HAPAG-LLOYDS NAM-AKT	5,588.00	0.01	134,217 INTESA SANPAOLO SPA - AZ NOM	451,371.77	0.53
1,057 HEIDELBERG MATERIALS AG	107,761.15	0.13	4,191 LEONARDO SPA	97,566.48	0.11
1,002 HENKEL AG & CO KGAA	66,903.78	0.08	4,602 MEOBANCA	63,553.62	0.07
1,323 HENKEL AG & CO KGAA PREFERENTIAL SHARE	98,563.50	0.12	1,557 MONCLER SPA	107,713.26	0.13
11,054 INFINEON TECHNOLOGIES AG - NAMEN-AKT	348,366.81	0.41	1,998 NEXI SPA - REG SHS	11,736.25	0.01
781 KNORR-BREMSE AG - BEARER SHS	54,748.10	0.06	1,243 PIRELLI & C.SPA	7,055.27	0.01
6,893 MERCEDES-BENZ GROUP	508,772.33	0.59	5,100 POSTE ITALIANE SPA	59,185.50	0.07
1,037 MERCK KGAA - BEARER SHS	169,653.20	0.20	4,834 PRADA SPA	35,457.70	0.04
528 MTU AERO ENGINES HOLDING AG	124,185.60	0.15	2,001 PRYSMIAN SPA - AZ NOM	96,828.39	0.11
1,194 MUENCHENER RUECK - REG SHS	540,046.20	0.63	1,095 RECORDATI SPA	56,107.80	0.07
993 PORSCHE AUTOMOBIL HLDG - VORZ.AKT- STIMMR	48,776.16	0.06	16,430 SNAM SPA - AZ NOM	71,897.68	0.08
785 PUMA AG	32,985.70	0.04	143 STEV GRP	4,250.28	0.00
6,436 RWE AG	202,476.56	0.24	65,715 TELECOM ITALIA	14,792.45	0.02
8,780 SAP AG	1,584,438.80	1.85	9,910 TELECOM ITALIA - RSP	2,259.48	0.00
191 SARTORIUS VORZ.OHNE STIMMRECHT.	70,402.60	0.08	11,259 TERNA SPA	86,243.94	0.10
			14,372 UNICREDIT SPA REGS	505,535.10	0.59

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
639 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,715.08	0.00	2,861 STOREBRAND	24,418.56	0.03
<b>Jersey</b>	<b>324,492.99</b>	<b>0.38</b>	6,030 TELENOR ASA	62,145.05	0.07
8,032 EXPERIAN GROUP	324,492.99	0.38	3,240 TOMRA SYSTEMS ASA - REG SHS	46,886.19	0.05
<b>Luxembourg</b>	<b>272,306.34</b>	<b>0.32</b>	2,600 VAR ENERGI ASA	7,911.07	0.01
4,326 ARCELORMITTAL SA	110,118.33	0.13	1,536 WILH WILHEMSE - SHS OPPSTARTSFASE 1	11,582.44	0.01
855 EUROFINS SCIENTIFIC SE	50,513.40	0.06	1,694 YARA INTERNATIONAL ASA	49,577.31	0.06
1,119 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	21,143.56	0.02	<b>Poland</b>	<b>562,213.34</b>	<b>0.66</b>
4,943 TENARIS - REG SHS	90,531.05	0.11	3,638 ALLEGRO EU	27,947.58	0.03
<b>Mexico</b>	<b>6,194.25</b>	<b>0.01</b>	1,846 BANK POLSKA KASA OPIEKI SA - BEARER SHS	77,946.27	0.09
1,127 FRESNILLO PLC	6,194.25	0.01	204 BUDIMEX	33,157.26	0.04
<b>Netherlands</b>	<b>7,457,846.40</b>	<b>8.72</b>	1,110 CD PROJEKT SA	30,129.21	0.04
253 ADYEN	396,704.00	0.46	709 CYFROWY POLSAT SA	1,768.08	0.00
1,690 AKZO NOBEL NV	116,914.20	0.14	416 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	37,448.93	0.04
555 ARGEX - SHS ADR REPR 1 SH	202,328.33	0.24	1,494 INPOST SA	21,341.79	0.02
411 ASM INTERNATIONAL NV - REG SHS	232,584.90	0.27	975 KGHM POLSKA MIEDZ SA - BEARER SHS	25,842.28	0.03
3,415 ASML HOLDING NV - BEARER/REG SHS	3,046,863.00	3.56	21 MBANK S.A.	3,609.26	0.00
2,860 DAVIDE CAMPARI-MILANO N.V.	26,638.04	0.03	4,683 ORLEN SPOLKA AKCYJNA - BEARER SHS	70,765.57	0.08
826 EXOR REG	85,119.30	0.10	14,420 PGE POLSKA GRUPA ENERGETYCZNA S.A.	24,113.97	0.03
4,254 FERROVIAL INTERNATIONAL SE	156,036.72	0.18	7,382 PKO BANK POLSKI SA	101,711.94	0.12
869 HAL TRUST	112,970.00	0.13	6,089 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	69,008.90	0.08
1,083 HEINEKEN HOLDING	81,008.40	0.09	283 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	37,422.30	0.04
2,306 HEINEKEN NV - BEARER/REG SHS	206,018.04	0.24	<b>Portugal</b>	<b>243,798.58</b>	<b>0.29</b>
28,209 ING GROUP NV	430,074.41	0.50	75,717 BCP SHARES FROM REVERSE SPLIT	23,669.14	0.03
1,345 JDE PEET S NV - BEARER/REG SHS	26,173.70	0.03	24,328 EDP ENERGIAS DE PORTUGAL SA - REG SHS	87,824.08	0.10
8,802 KONINKLIJKE AHOLD DELHAIZE NV	243,991.44	0.29	4,553 GALP ENERGIA,SA REG.SHS -B-	69,729.20	0.08
26,010 KONINKLIJKE KPN NV - BEARER/REG SHS	90,150.66	0.11	2,127 JERONIMO MARTINS SGPS SA - REG SHS	39,094.26	0.05
2,202 NXP SEMICONDUCTORS NV - BEARER SHS	505,175.50	0.59	5,798 NAVIGATOR COMP	23,481.90	0.03
1,332 PLUXEE N.V	36,496.80	0.04	<b>Russia</b>	<b>499.29</b>	<b>0.00</b>
12,663 PROSUS N.V. (ZAR)	368,176.73	0.43	527 EVRAZ PLC	499.29	0.00
6,331 ROYAL PHILIPS NV	117,794.59	0.14	<b>Spain</b>	<b>3,387,193.38</b>	<b>3.96</b>
18,944 STELLANTIS --- BEARER AND REGISTERED SHS	499,045.68	0.58	1,704 ACS	66,081.12	0.08
6,167 UNIVERSAL MUSIC GROUP N.V.	171,935.96	0.20	590 AENA SME SA	107,645.50	0.13
2,105 WOLTERS KLUWER NV - BEARER/REG SHS	305,646.00	0.36	3,605 AMADEUS IT GROUP SA -A-	214,281.20	0.25
<b>Norway</b>	<b>1,006,964.23</b>	<b>1.18</b>	51,242 BANCO BILBAO VIZCAYA ARGENTARIA SA	565,711.68	0.66
277 AKER -A-	14,740.71	0.02	136,745 BANCO SANTANDER SA - REG SHS	618,292.51	0.72
3,175 AKER BP SHS	73,111.85	0.09	30,294 CAIXABANK SA	136,110.94	0.16
525 BAKKAFROST PF - REG SHS	31,231.60	0.04	4,568 CELLNEX TELECOM SA	149,693.36	0.17
7,130 DNB BANK ASA	130,897.71	0.15	139 CORPORACION ACCIONA ENERGIAS RENOVABLES	2,805.02	0.00
7,026 EQUINOR ASA	171,744.66	0.20	2,366 EDP RENOVAVEIS SA - BEARER SHS	29,681.47	0.03
830 FRONTLINE --- REGISTERED SHS	17,455.04	0.02	2,147 ENDESA	36,853.26	0.04
611 GJENSIDIGE FORSIKRING ASA	8,197.77	0.01	1,642 GRIFOLS SA -A-	13,691.00	0.02
981 KONGSBERG GRUPPEN	62,754.19	0.07	3,596 GRIFOLS SA -B-	21,701.86	0.03
3,355 LEROY SEAFOOD GROUP ASA	13,676.00	0.02	51,271 IBERDROLA SA	589,360.15	0.69
4,663 MOWI ASA - REG SHS	79,179.26	0.09	9,378 INDITEX SA SHARE FROM SPLIT	437,671.26	0.51
930 NORDIC VLSI	6,810.40	0.01	931 NATURGY ENERGY GROUP SA	18,713.10	0.02
11,465 NORSK HYDRO ASA - REG SHS	58,124.95	0.07	3,241 REDEIA CORPORACION SA	51,224.01	0.06
8,721 ORKLA ASA	56,971.39	0.07	10,245 REPSOL SA	158,182.80	0.18
343 SALMAR	20,943.30	0.02	41,451 TELEFONICA SA	169,493.14	0.20
482 SCHIBSTED -A-	14,266.85	0.02			
1,369 SCHIBSTED -B-	38,394.86	0.04			
512 SPBK 1 SR-BANK	5,943.07	0.01			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Sweden</b>					
	<b>4,610,448.61</b>	<b>5.39</b>	26,382	TELEFON ERICSSON	131,681.55 0.15
1,477	AAK AB - REG SHS	32,538.00 0.04	18,553	TELIA COMPANY AB	44,069.00 0.05
1,546	ADDTech - REGISTERED SHS -B-	32,638.97 0.04	866	THULE CORP	24,199.71 0.03
2,672	ALFA LAVAL AB - REG SHS	97,365.57 0.11	1,462	TOURMALINE OIL CORP	17,141.91 0.02
8,861	ASSA ABLOY AB -B- REG SHS	235,643.67 0.28	1,423	TRELLEBORG -B- FREE	47,182.78 0.06
22,831	ATLAS COPCO AB -A- REG SHS	357,451.06 0.42	13,467	VOLVO AB -B-	338,307.65 0.40
13,183	ATLAS COPCO AB -B-	180,541.34 0.21	2,142	VOLVO -A- FREE	54,681.47 0.06
1,150	AVANZA BANK HLD --- REGISTERED SHS	22,994.02 0.03	5,639	VOLVO CAR AB	19,815.60 0.02
621	AXFOOD AB	16,734.95 0.02	<b>Switzerland</b>		
3,091	BEIJER REF - REG SHS -B-	42,558.80 0.05		<b>11,925,328.87</b>	<b>13.94</b>
2,718	BIOVITRUM AB	62,889.64 0.07	14,299	ABB REG.SHS	615,764.70 0.72
2,677	BOLIDEN - REG SHS	68,907.01 0.08	4,301	ALCON - REG SHS	330,461.82 0.39
3,265	CASTELLUM AB	39,837.07 0.05	4,493	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	635,093.81 0.74
1,056	ELECTROLUX AB	8,743.91 0.01	2,269	DSM-FIRMENICH LTD - REG SHS	239,152.60 0.28
3,318	ELEKTA INSTRUMENT -B- FREE	23,186.92 0.03	290	GEBERIT AG	158,900.02 0.19
3,809	EMBRACER GRP --- REGISTERED SHS	7,700.13 0.01	83	GIVAUDAN SA - REG SHS	342,665.64 0.40
976	EMBRACER GRP --- REGISTERED SHS	1,917.84 0.00	82,610	GLENCORE PLC	420,610.95 0.49
2,638	EPIROC REGISTERED SHS -B-	41,415.78 0.05	4,332	HOLCIM LTD	363,660.88 0.43
6,225	EPIROC - REG SHS -A-	108,403.83 0.13	459	KUEHNE + NAGEL INTERNATIONAL AG	118,436.40 0.14
4,174	EQT AB	122,386.26 0.14	663	LONZA GROUP (CHF)	368,185.66 0.43
4,452	ESSITY AB REGISTERED -B-	97,999.52 0.11	23,118	NESTLE LTD - NAMEN-AKT	2,275,557.44 2.66
1,434	EVOLUTION AB	165,230.37 0.19	17,140	NOVARTIS AG PREFERENTIAL SHARE	1,539,472.43 1.80
921	FABEGE --REGISTERED SHS	7,983.38 0.01	173	PARTNERS GROUP HOLDING AG - NAMNE-AKT	229,066.06 0.27
4,844	FASTIGHETS-B SHS SHARES	33,003.63 0.04	284	ROCHE HOLDING AG	70,945.26 0.08
1,816	GETINGE -B-	33,873.09 0.04	6,028	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	1,423,419.80 1.66
5,954	HENNES AND MAURITZ AB	90,011.20 0.11	167	SCHINDLER HOLDING NAMEN AKT	37,769.21 0.04
15,478	HEXAGON - REG SHS -B-	169,818.37 0.20	303	SCHINDLER HOLDING SA	70,738.94 0.08
666	HOLMEN - REG SHS	25,110.52 0.03	1,190	SGS LTD - REG SHS	107,041.89 0.13
2,861	HUSQVARNA -B-	22,703.68 0.03	1,370	SIKA - REGISTERED SHS	378,290.41 0.44
1,010	INDUSTRIVAERDEN AB -A- FREE	32,194.41 0.04	6,018	STMICROELECTRONICS NV - BEARER/REG SHS	240,242.07 0.28
892	INDUSTRIVAERDEN -C- FREE	28,433.07 0.03	855	STRAUMANN HOLDING LTD - REG SHS	126,569.01 0.15
1,953	INDUTRADE AB	49,366.18 0.06	239	SWISSCOM SHS NOM	135,476.33 0.16
4,701	INVESTOR - REG SHS -A-	108,365.62 0.13	2,485	SWISS RE - REG SHS	296,207.40 0.35
16,324	INVESTOR - REG SHS -B-	379,757.76 0.44	222	THE SWATCH GROUP	47,789.06 0.06
1,444	KINNEVIK AB	14,998.94 0.02	302	THE SWATCH GROUP REG	12,697.82 0.01
733	LATOUR INVESTMENT REGISTERED B	17,867.99 0.02	25,343	UBS GROUP NAMEN-AKT	722,708.63 0.84
2,462	LIFCO AB	59,609.91 0.07	1,237	ZURICH INSURANCE GROUP - REG SHS	618,404.63 0.72
171	LUNDBERGFOERETAGEN -B- FREE	8,579.61 0.01	<b>United Kingdom</b>		
9,870	NIBE INDUSTRIER	44,922.68 0.05		<b>17,921,711.24</b>	<b>20.95</b>
867	SAAB AB -SHS-B-	71,474.19 0.08	8,682	3I GROUP PLC	285,253.38 0.33
1,644	SAGAX -B-	40,203.11 0.05	1,953	ADMIRAL GROUP PLC	64,806.84 0.08
9,794	SANDVIK AB - REG SHS	201,596.28 0.24	3,150	ALLFUNDS GROUP PLC	21,089.25 0.02
4,086	SECURITAS -B- FREE	39,044.87 0.05	10,618	ANGLO AMERICAN PLC - REG SHS	242,402.62 0.28
12,722	SKANDINAVISKA ENSKILDA BANKEN -A-	159,686.00 0.19	3,745	ASHTREAD GROUP	247,053.04 0.29
2,809	SKANSKA -B- FREE	46,338.28 0.05	2,403	ASSOCIATED BRITISH FOODS PLC	70,211.05 0.08
2,553	SKF AB -B-	48,305.38 0.06	13,033	ASTRAZENECA PLC	1,627,772.08 1.90
5,415	SSAB - REG SHS -B-	36,997.19 0.04	6,132	AUTO TRADER GROUP PLC	50,220.78 0.06
6,340	SVENSKA CELLULOZA SCA AB-SHS-B-	90,202.81 0.11	25,338	AVIVA PLC	147,176.45 0.17
11,750	SVENSKA HANDELSBANKEN AB-A-	110,143.53 0.13	130,449	BARCLAYS PLC	279,528.12 0.33
1,657	SWECO AB	17,290.31 0.02	7,003	BARRATT DEVELOPMENTS PLC	38,956.98 0.05
7,995	SWEDBANK -A-	146,981.16 0.17	10,710	B M EUROPEAN VALUE RETAIL	68,372.63 0.08
4,128	TELE2 AB	31,421.13 0.04	135,451	BP PLC	785,344.89 0.92
			17,589	BRITISH AMERICAN TOBACCO PLC	494,989.58 0.58

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
42,817	BT GROUP PLC	54,914.13	0.06	2,837	SEVERN TRENT PLC	81,962.57	0.10
3,305	BUNZL PLC	117,827.24	0.14	56,180	SHELL PLC	1,724,925.43	2.02
2,251	BURBERRY GROUP PLC	31,937.11	0.04	8,869	SMITH AND NEPHEW PLC	102,865.66	0.12
37,700	CENTRICA	56,288.73	0.07	3,834	SMITHS GROUP -SHS-	73,612.62	0.09
1,880	COCA-COLA EUROPACIFIC PARTNERS	121,764.81	0.14	759	SPIRAX-SARCO ENGIN	89,221.01	0.10
15,580	COMPASS GROUP PLC	423,326.98	0.49	9,437	SSE PLC	182,128.19	0.21
12,231	CONVATEC GROUP REGD	40,972.68	0.05	20,631	STANDARD CHARTERED PLC	162,017.11	0.19
1,085	CRODA INTERNATIONAL PLC - REG SHS	62,210.30	0.07	3,975	ST JAME'S PLACE CAPITAL	21,596.44	0.03
19,536	DIAGEO PLC	668,490.18	0.78	25,574	TAYLOR WIMPEY PLC	40,995.58	0.05
8,614	DS SMITH HOLDING	39,969.28	0.05	61,697	TESCO --- REGISTERED SHS	214,039.77	0.25
36,084	GSK REG SHS	721,131.32	0.84	1,106	THE BERKELEY GROUP HOLDINGS	61,551.53	0.07
44,781	HALEON PLC REGISTERED SHARE	174,472.79	0.20	21,515	UNILEVER	1,000,443.09	1.17
3,027	HALMA PLC	83,840.41	0.10	4,553	UNITED UTILITIES GROUP PLC - REG SHS	54,798.96	0.06
2,204	HARGREAVES LANS - REGISTERED SHS	18,973.56	0.02	214,493	VODAFONE GROUP PLC	176,772.64	0.21
1,405	HIKMA PHARMACEUTICALS PLC	31,528.08	0.04	2,771	WEIR GROUP PLC	65,535.55	0.08
168,191	HSBC HOLDINGS PLC (USD 0.5)	1,217,734.71	1.42	1,285	WHITBREAD	49,809.81	0.06
3,171	ICG(OST)	76,182.63	0.09	6,171	WISE PLC	67,026.04	0.08
7,070	IMPERIAL BRANDS - REGISTERED	146,369.96	0.17	11,275	WPP PLC	99,384.06	0.12
12,881	INFORMA PLC	125,231.73	0.15		<b>Other transferable securities</b>	-	<b>0.00</b>
1,466	INTERCONTINENTAL HOTELS GROUP PLC	141,327.24	0.17		<b>Rights</b>	-	<b>0.00</b>
1,679	INTERTEK GROUP PLC	97,898.30	0.11		<b>United Kingdom</b>	-	<b>0.00</b>
36,921	INTL CONS AIRLINES GROUP	76,329.46	0.09		10 UNILEVER PL	31.12	0.00
3,558	INTL CONS AIRLINES GROUP	7,365.06	0.01		31.12 49 RIGHT	-	0.00
13,306	JD SPORTS FASHION PLC	20,932.88	0.02		<b>Total securities portfolio</b>	<b>84,950,181.36</b>	<b>99.31</b>
18,705	J SAINSBURY PLC	59,159.39	0.07				
20,399	KINGFISHER PLC	59,506.53	0.07				
3,831	LAND SEC R.E.I.T	29,493.70	0.03				
52,744	LEGAL & GENERAL GROUP PLC	156,945.72	0.18				
564,794	LLOYDS BANKING GROUP PLC	341,935.05	0.40				
3,760	LSE GROUP	417,362.42	0.49				
17,237	M AND G REGISTERED SHS	44,455.92	0.05				
13,528	MELROSE IND --- REGISTERED SHS	106,489.78	0.12				
4,299	MONDI PLC - REG SHS	70,170.83	0.08				
31,833	NATIONAL GRID PLC	396,911.84	0.46				
52,103	NATWEST GROUP PLC	161,802.99	0.19				
1,116	NEXT PLC	120,508.94	0.14				
181	NMC HEALTH PLC	0.21	0.00				
3,116	OCADO GROUP PLC	16,586.84	0.02				
7,089	PEARSON PLC	86,399.65	0.10				
3,489	PERSIMMON PLC	53,705.18	0.06				
5,424	PHOENIX GROUP HOLDINGS PLC - REG SHS	35,058.21	0.04				
4,769	POLESTAR AUTOMOTIVE HOLDING UK	6,800.24	0.01				
23,555	PRUDENTIAL PLC	204,706.30	0.24				
6,340	RECKITT BENCKISER GROUP PLC	334,593.60	0.39				
16,081	RELX PLC	644,029.99	0.75				
24,510	RENTOKIL INITIAL PLC	135,228.57	0.16				
4,810	RIGHTMOVE -REGISTERED SHS	30,920.82	0.04				
9,112	RIO TINTO PLC	534,708.51	0.63				
76,005	ROLLS ROYCE HOLDINGS	379,336.03	0.44				
8,186	SAGE GROUP	121,169.46	0.14				
5,955	SCHRODERS PLC	26,231.39	0.03				
9,328	SEGRO (REIT)	98,609.81	0.12				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>108,651,882.23</b>	<b>99.29</b>			
<b>Shares</b>	<b>108,651,882.23</b>	<b>99.29</b>			
<b>Austria</b>	<b>931,163.50</b>	<b>0.85</b>			
1,514 ANDRITZ AG - INHABER AKT	87,509.20	0.08			
1,591 BAWAG GROUP AG	93,391.70	0.09			
713 CA-IMMOBILIEN-ANLAGEN AG	23,315.10	0.02			
6,950 ERSTE GROUP BANK AG	287,035.00	0.26			
760 EVN AG	18,620.00	0.02			
3,008 OMV AG	131,930.88	0.12			
3,149 RAIFFEISEN BANK	58,130.54	0.05			
3,019 TELEKOM AUSTRIA AG	23,397.25	0.02			
691 VERBUND AG	46,815.25	0.04			
781 VIENNA INSURANCE GROUP AG	22,570.90	0.02			
2,380 VOESTALPINE AG	61,880.00	0.06			
2,268 WIENERBERGER AG	76,567.68	0.07			
<b>Belgium</b>	<b>2,713,015.07</b>	<b>2.48</b>			
469 ACKERMANS AND VAN HAAREN NV	75,978.00	0.07			
3,225 AGEAS NOM	138,417.00	0.13			
18,146 ANHEUSER-BUSCH INBEV	1,024,523.16	0.94			
2,410 AZELIS GROUP NV	47,211.90	0.04			
797 COLRUYT	34,127.54	0.03			
443 D'IETEREN	91,080.80	0.08			
606 ELIA SYSTEM OPERATOR SA	60,600.00	0.06			
1,941 GROUPE BRUXELLES LAMBERT GBL	135,986.46	0.12			
5,312 KBC GROUPE SA/NV	368,759.04	0.34			
3,047 PROXIMUS SA	22,846.41	0.02			
320 SOFINA SA	66,560.00	0.06			
1,503 SOLVAY SA	38,025.90	0.03			
1,522 SYENSQO SA/NV	133,601.16	0.12			
2,554 UCB	292,177.60	0.27			
4,258 UMICORE SA	85,138.72	0.08			
3,703 WAREHOUSES DE PAUW SCA - REGISTERED SHS	97,981.38	0.09			
<b>Finland</b>	<b>3,285,433.23</b>	<b>3.00</b>			
2,989 ELISA CORPORATION -A-	123,595.15	0.11			
9,195 FORTUM CORP	105,236.78	0.10			
2,210 HUHTAMAKI OYJ	85,814.30	0.08			
5,695 KESKO CORP	98,608.93	0.09			
7,049 KONE OYJ -B-	304,093.86	0.28			
14,795 METSO CORPORATION	162,818.98	0.15			
9,120 NESTE CORPORATION - REG SHS	228,912.00	0.21			
112,265 NOKIA OYJ	369,464.12	0.34			
67,699 NORDEA BANK	708,808.53	0.65			
2,290 ORION CORPORATION (NEW) -B-	79,165.30	0.07			
9,392 SAMPO	371,124.88	0.34			
12,122 STORA ENSO -R-	156,191.97	0.14			
11,219 UPM-KYMMENE CORP - REG SHS	346,330.53	0.32			
10,310 WARTSILA CORPORATION -B-	145,267.90	0.13			
			<b>France</b>	<b>34,881,561.12</b>	<b>31.88</b>
			582 AEROPORTS DE PARIS-ADP-	73,972.20	0.07
			12,445 AIRBUS SE	2,124,610.40	1.94
			8,743 AIR LIQUIDE NOM. PRIME FIDELITE	1,686,000.12	1.54
			712 AIR LIQUIDE SA	137,302.08	0.13
			1,379 AIR LIQUIDE SA	265,926.36	0.24
			37,811 AXA SA	1,316,389.97	1.20
			892 BIOMERIEUX SA	91,207.00	0.08
			21,302 BNP PARIBAS SA	1,402,949.72	1.28
			16,887 BOLLORE --- ACT	104,530.53	0.10
			4,134 BOUYGUES SA	156,389.22	0.14
			3,362 CAPGEMINI SE	717,114.60	0.66
			11,886 CARREFOUR SA	188,690.28	0.17
			9,887 COMPAGNIE DE SAINT-GOBAIN SA	711,171.91	0.65
			23,554 CREDIT AGRICOLE SA	325,422.06	0.30
			13,399 DANONE SA	802,466.11	0.73
			14,427 DASSAULT SYST.	592,084.08	0.54
			24,353 ENGIE --- REGISTERED LOYALTY BONUS	377,715.03	0.35
			2,747 ENGIE SA	42,605.97	0.04
			10,099 ENGIE SA-REG SHS LOYALTY BONUS 2026	156,635.49	0.14
			6,094 ESSLORLUXOTTICA SA	1,277,911.80	1.17
			688 HERMES INTERNATIONAL SA	1,627,808.00	1.49
			1,515 KERING	555,020.25	0.51
			342 L'OREAL SA	150,018.30	0.14
			5,445 LEGRAND SA	534,807.90	0.49
			3,309 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,451,492.85	1.33
			577 L OREAL S A	253,101.05	0.23
			534 L OREAL S A-REG SHS LOYALTY BONUS 2025	234,239.10	0.21
			5,523 LVMH MOET HENNESSY LOUIS VUITTON SE	4,604,525.10	4.21
			14,269 MICHELIN (CGDE)	506,834.88	0.46
			39,790 ORANGE SA	433,233.52	0.40
			4,122 PERNOD RICARD SA	618,093.90	0.56
			7,532 SAFRAN SA	1,582,096.60	1.45
			23,501 SANOFI	2,137,650.96	1.95
			517 SARTORIUS STEDIM BIOTECH	136,643.10	0.12
			11,443 SCHNEIDER ELECTRIC SE	2,399,024.95	2.19
			15,879 SOCIETE GENERALE SA	393,957.99	0.36
			28 SODEXO	2,225.44	0.00
			1,683 SODEXO	133,764.84	0.12
			2,067 THALES SA	326,689.35	0.30
			47,665 TOTALENERGIES SE	3,025,297.55	2.76
			10,306 VINCI SA	1,223,940.56	1.12
			<b>Germany</b>	<b>26,558,287.10</b>	<b>24.27</b>
			3,522 ADIDAS AG - REG SHS	729,054.00	0.67
			8,326 ALLIANZ SE - REG SHS	2,312,962.80	2.11
			19,000 BASF SE - NAMEN-AKT	1,005,670.00	0.92
			20,883 BAYER AG REG SHS	593,703.69	0.54
			6,466 BAYERISCHE MOTOREN WERKE AG	691,603.36	0.63
			2,080 BEIERSDORF AG	280,696.00	0.26
			1,977 BIONTECH --- SHS SPONSORED ADR	170,219.70	0.16
			1,251 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	124,349.40	0.11

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
773 CARL ZEISS MEDITEC AG - INHABER-AKT	89,513.40	0.08	4,314 BANCA MEDIOLANUM	43,916.52	0.04
2,296 CONTINENTAL AG	153,602.40	0.14	29,251 BANCO BPM SPA - REGISTERED	180,420.17	0.16
11,371 DAIMLER TRUCK HOLDING AG - REG SHS	533,982.16	0.49	479 DIASORIN	42,870.50	0.04
4,282 DELIVERY HERO	113,537.24	0.10	163,227 ENEL SPA - AZ NOM	998,786.02	0.91
41,413 DEUTSCHE BANK AG PREFERENTIAL SHARE	603,884.36	0.55	45,087 ENI SPA	660,434.38	0.60
3,903 DEUTSCHE BOERSE AG - NAMEN-AKT	740,203.95	0.68	2,775 FERRARI NV	1,121,100.00	1.02
20,091 DEUTSCHE POST AG REG SHS	801,932.27	0.73	12,968 FINCOBANK	180,060.70	0.16
68,621 DEUTSCHE TELEKOM AG REG SHS	1,543,972.50	1.41	14,743 HERA SPA	48,150.64	0.04
2,421 DR ING HCF PORSCHE AKTIENGESELLSCH	223,409.88	0.20	6,613 INFRASTRUTTURE WIRELESS ITALIANE SPA	69,634.89	0.06
47,039 E.ON SE	606,097.52	0.55	1,531 INTERPUMP GROUP	69,185.89	0.06
4,329 EVONIK INDUSTRIES AG - NAMEN-AKT	79,328.93	0.07	329,752 INTESA SANPAOLO SPA - AZ NOM	1,108,955.97	1.01
4,228 FRESENIUS MEDICAL CARE AG	150,728.20	0.14	8,512 LEONARDO SPA	198,159.36	0.18
8,766 FRESENIUS SE	219,150.00	0.20	12,853 MEOBANCA	177,499.93	0.16
1,277 HANNOVER RUECK SE	323,974.90	0.30	4,124 MONCLER SPA	285,298.32	0.26
134 HAPAG-LLOYDS NAM-AKT	18,719.80	0.02	10,161 NEXI SPA - REG SHS	59,685.71	0.05
2,800 HEIDELBERG MATERIALS AG	285,460.00	0.26	5,357 PIRELLI & C.SPA	30,406.33	0.03
2,047 HENKEL AG & CO KGAA	136,657.72	0.12	9,689 POSTE ITALIANE SPA	112,440.85	0.10
3,504 HENKEL AG & CO KGAA PREFERENTIAL SHARE	261,048.00	0.24	10,889 PRADA SPA	79,871.52	0.07
27,682 INFINEON TECHNOLOGIES AG - NAMEN-AKT	872,398.24	0.80	5,626 PRYSMIAN SPA - AZ NOM	272,242.14	0.25
1,398 KNORR-BREMSE AG - BEARER SHS	97,999.80	0.09	2,075 RECORDATI SPA	106,323.00	0.10
16,710 MERCEDES-BENZ GROUP	1,233,365.10	1.13	43,521 SNAM SPA - AZ NOM	190,447.89	0.17
2,746 MERCK KGAA - BEARER SHS	449,245.60	0.41	705 STEV GRP	20,954.17	0.02
1,141 MTU AERO ENGINES HOLDING AG	268,363.20	0.25	225,210 TELECOM ITALIA	50,694.78	0.05
2,896 MUENCHENER RUECK - REG SHS	1,309,860.80	1.20	126,041 TELECOM ITALIA - RSP	28,737.35	0.03
3,255 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	159,885.60	0.15	29,822 TERNIA SPA	228,436.52	0.21
2,156 PUMA AG	90,595.12	0.08	35,555 UNICREDIT SPA REGS	1,250,647.13	1.14
15,812 RWE AG	497,445.52	0.45	8,890 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	23,860.76	0.02
21,755 SAP AG	3,925,907.30	3.59	<b>Luxembourg</b>	<b>592,285.37</b>	<b>0.54</b>
526 SARTORIUS VORZ.OHNE STIMMRECHT.	193,883.60	0.18	9,747 ARCELORMITTAL SA	248,109.89	0.23
15,732 SIEMENS AG - NAMEN-AKT	2,783,934.72	2.54	2,755 EUROFINS SCIENTIFIC SE	162,765.40	0.15
10,648 SIEMENS ENERGY - REG SHS	181,069.26	0.17	9,905 TENARIS - REG SHS	181,410.08	0.17
5,726 SIEMENS HEALTHINEERS AG - REG SHS	324,778.72	0.30	<b>Netherlands</b>	<b>18,318,287.97</b>	<b>16.74</b>
2,822 SYMRISE AG - INHABER-AKT	313,100.90	0.29	638 ADYEN	1,000,384.00	0.91
1,279 TALANX AG NAM AKT	93,878.60	0.09	3,626 AKZO NOBEL NV	250,846.68	0.23
607 VOLKSWAGEN AG	85,951.20	0.08	1,247 ARGENX - SHS ADR REPR 1 SH	454,600.78	0.42
3,891 VOLKSWAGEN AG VORZ.AKT	477,970.44	0.44	978 ASM INTERNATIONAL NV - REG SHS	553,450.20	0.51
14,788 VONOVIA SE - NAMEN-AKT	405,191.20	0.37	8,388 ASML HOLDING NV - BEARER/REG SHS	7,483,773.60	6.84
<b>Ireland</b>	<b>2,869,618.48</b>	<b>2.62</b>	10,410 DAVIDE CAMPARI-MILANO N.V.	96,958.75	0.09
4,421 AERCAP HOLDINGS	355,767.69	0.33	2,115 EXOR REG	217,950.75	0.20
32,967 AIB GRP - REGISTERED	155,076.77	0.14	10,014 FERROVIAL INTERNATIONAL SE	367,313.52	0.34
22,434 BANK OF IRELAND - REGISTERED	212,001.30	0.19	1,924 HAL TRUST	250,120.00	0.23
5,499 CFD SMURFIT KAPPA PLC	232,442.73	0.21	2,352 HEINEKEN HOLDING	175,929.60	0.16
1,729 ICON PLC	537,831.06	0.49	6,108 HEINEKEN NV - BEARER/REG SHS	545,688.72	0.50
9,355 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	348,160.05	0.32	70,870 ING GROUP NV	1,080,484.02	0.99
3,334 KERRY GROUP -A-	264,852.96	0.24	2,422 JDE PEET S NV - BEARER/REG SHS	47,132.12	0.04
3,254 KINGSPAN GROUP	274,832.84	0.25	20,219 KONINKLIJKE AHOLD DELHAIZE NV	560,470.68	0.51
23,236 RYANAIR HLDGS	488,653.08	0.45	70,343 KONINKLIJKE KPN NV - BEARER/REG SHS	243,808.83	0.22
<b>Italy</b>	<b>8,300,162.82</b>	<b>7.58</b>	5,514 NXP SEMICONDUCTORS NV - BEARER SHS	1,265,003.50	1.16
32,806 A2A SPA	54,900.84	0.05	1,750 PLUXEE N.V	47,950.00	0.04
2,786 AMPLIFON SPA	94,166.80	0.09	31,711 PROSUS N.V. (ZAR)	921,997.33	0.84
21,819 ASSICURAZIONI GENERALI SPA	511,873.74	0.47	16,770 ROYAL PHILIPS NV	312,022.62	0.29



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
46,353	STELLANTIS --- BEARER AND REGISTERED SHS	1,221,169.79	1.12
16,336	UNIVERSAL MUSIC GROUP N.V.	455,447.68	0.42
5,274	WOLTERS KLUWER NV - BEARER/REG SHS	765,784.80	0.70
	<b>Portugal</b>	<b>527,525.29</b>	<b>0.48</b>
157,113	BCP SHARES FROM REVERSE SPLIT	49,113.52	0.04
59,774	EDP ENERGIAS DE PORTUGAL SA - REG SHS	215,784.14	0.20
8,896	GALP ENERGIA,SA REG.SHS -B-	136,242.24	0.12
5,873	JERONIMO MARTINS SGPS SA - REG SHS	107,945.74	0.10
4,553	NAVIGATOR COMP	18,439.65	0.02
	<b>Spain</b>	<b>8,533,873.59</b>	<b>7.80</b>
4,336	ACS	168,150.08	0.15
1,562	AENA SME SA	284,986.90	0.26
9,550	AMADEUS IT GROUP SA -A-	567,652.00	0.52
123,997	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,368,926.88	1.25
336,520	BANCO SANTANDER SA - REG SHS	1,521,575.18	1.39
80,245	CAIXABANK SA	360,540.79	0.33
12,101	CELLNEX TELECOM SA	396,549.77	0.36
1,166	CORPORACION ACCIONA ENERGIAS RENOVABLES	23,529.88	0.02
6,267	EDP RENOVAVEIS SA - BEARER SHS	78,619.53	0.07
6,722	ENDESA	115,383.14	0.11
6,170	GRIFOLS SA -A-	51,445.46	0.05
5,391	GRIFOLS SA -B-	32,534.69	0.03
122,864	IBERDROLA SA	1,412,321.68	1.29
23,485	INDITEX SA SHARE FROM SPLIT	1,096,044.95	1.00
2,635	NATURGY ENERGY GROUP SA	52,963.50	0.05
8,521	REDEIA CORPORACION SA	134,674.41	0.12
27,138	REPSOL SA	419,010.72	0.38
109,798	TELEFONICA SA	448,964.03	0.41
	<b>Switzerland</b>	<b>1,140,668.69</b>	<b>1.04</b>
5,585	DSM-FIRMENICH LTD - REG SHS	588,659.00	0.54
13,827	STMICROELECTRONICS NV - BEARER/REG SHS	552,009.69	0.50
	<b>Total securities portfolio</b>	<b>108,651,882.23</b>	<b>99.29</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,076,695,936.86</b>	<b>99.67</b>			
<b>Shares</b>	<b>1,076,695,936.86</b>	<b>99.67</b>			
<b>Australia</b>	<b>21,848,554.83</b>	<b>2.02</b>			
28,369 AGL ENERGY LTD	154,353.96	0.01	10,728 REECE LTD	196,667.58	0.02
6,041 AMPOL - REG SHS	156,816.03	0.01	6,147 RIO TINTO LTD - REG SHS	488,287.42	0.05
51,013 ANZ BANKING GROUP LTD	978,443.79	0.09	67,678 SANTOS LTD	342,181.80	0.03
24,043 APA GROUP STAPLED SECURITY	131,914.44	0.01	67,959 SCENTRE GRP - STAPLED SECURITY	150,298.40	0.01
12,854 ARISTOCRAT LEISURE	360,590.63	0.03	7,509 SEEK LTD - REG SHS	122,714.96	0.01
2,510 ASX LTD	108,762.78	0.01	5,692 SEVEN GROUP HOLDINGS LTD	151,395.61	0.01
14,515 ATLAS ARTERIA -REGISTERED SHS	50,472.17	0.00	5,544 SONIC HEALTHCARE LTD	106,371.66	0.01
20,577 AURIZON HOLDINGS LTD	53,696.96	0.00	58,148 SOUTH 32 LTD	113,805.62	0.01
20,900 BHP GROUP LTD	600,635.12	0.06	26,536 STOCKLAND	83,962.41	0.01
65,160 BHP GROUP LTD	1,881,907.55	0.17	17,821 SUNCORP GROUP	190,438.02	0.02
10,630 BLUESCOPE STEEL	165,397.65	0.02	216,523 TELSTRA CORP	545,254.21	0.05
25,074 BRAMBLES	264,182.37	0.02	34,297 THE LOTTERY CORPORATION LIMITED	115,231.46	0.01
5,304 CAR GROUP LIMITED	124,846.89	0.01	9,422 TPG TELECOM - REGISTERED SHS	27,722.18	0.00
3,728 CHARTER HALL GROUP	33,441.54	0.00	47,324 TRANSURBAN GROUP	411,238.11	0.04
1,182 COCHLEAR LTD - REG SHS	260,270.34	0.02	19,834 TREASURY WINE ESTATES LTD	161,096.96	0.01
20,320 COLES GRP --- REGISTERED SHS	224,566.41	0.02	43,188 VICINITY CENTRES	60,013.70	0.01
28,340 COMMONWEALTH BANK OF AUSTRALIA	2,224,936.09	0.21	4,531 W.H.SOUL PATTINSON	99,350.55	0.01
7,710 COMPUTERSHARE LIMITED	131,331.51	0.01	20,778 WESFARMERS	927,187.42	0.09
8,112 CSL LTD	1,523,728.05	0.14	55,296 WESTPAC BANKING CORP	941,546.80	0.09
25,216 DEXUS AMERICAN DEPOSITARY RECEIPTS	130,124.89	0.01	36,445 WHITEHAVEN COAL LTD	168,812.26	0.02
680 DOMINO S PIZZA ENTERPRISES LTD	19,248.91	0.00	2,658 WISE TECH GLOBAL	162,914.39	0.02
11,509 ENDEAVOUR GROUP LTD/AUSTRALI	41,371.08	0.00	32,852 WOODSIDE ENERGY SHARES	653,686.24	0.06
25,058 EVOLUTION MINING	58,524.42	0.01	3,775 WOODSIDE ENERGY SHARES	75,250.08	0.01
29,069 FORTESCUE LTD	487,383.59	0.05	21,087 WOOLWORTHS GRP - REGISTERED	456,318.37	0.04
35,036 GOODMAN GROUP - STAPLED SECURITY	772,800.47	0.07	7,801 WORLEY LTD	85,245.76	0.01
16,102 GPT GROUP STAPLED SECURITY	48,006.91	0.00			
3,165 IDP EDUCATION LTD - REG SHS	37,001.51	0.00	<b>Austria</b>	<b>1,260,067.96</b>	<b>0.12</b>
7,950 IGO NL	36,668.59	0.00	1,769 ANDRITZ AG - INHABER AKT	110,428.06	0.01
36,249 INSURANCE AUSTRALIA GROUP LIMITED	151,350.44	0.01	1,229 BAWAG GROUP AG	77,913.68	0.01
31,573 LEND GRP - STAPLED SECURITIES	132,444.68	0.01	2,088 CA-IMMOBILIEN-ANLAGEN AG	73,739.81	0.01
9,373 LYNAS RARE EARTHS LTD	34,793.54	0.00	7,627 ERSTE GROUP BANK AG	340,194.71	0.03
6,093 MACQUARIE GROUP	793,810.67	0.07	3,246 EVN AG	85,889.16	0.01
69,930 MEDIBANK PRIVATE LTD	171,537.49	0.02	4,301 OMV AG	203,733.21	0.02
1,877 MINERAL RESOURCES	86,782.95	0.01	2,776 RAIFFEISEN BANK	55,344.56	0.01
66,266 MIRVAC GROUP STAPLED SECURITIES	102,025.90	0.01	12,915 TELEKOM AUSTRIA AG	108,098.55	0.01
53,252 NAT. AUSTRALIA BANK	1,203,431.83	0.11	1,429 VERBUND AG	104,559.93	0.01
13,967 NORTHERN STAR RESOURCES LTD	131,849.76	0.01	568 VIENNA INSURANCE GROUP AG	17,728.42	0.00
3,583 ORICA LIMITED	42,683.03	0.00	1,266 VOESTALPINE AG	35,549.28	0.00
40,733 ORIGIN ENERGY LTD	244,479.20	0.02	1,286 WIENERBERGER AG	46,888.59	0.00
39,573 PILBARA MINERALS LTD	98,879.31	0.01			
1,590 PRO MEDICUS - REGISTERED SHS	107,619.98	0.01	<b>Belgium</b>	<b>2,740,944.35</b>	<b>0.25</b>
33,279 QBE INSURANCE GROUP	393,618.73	0.04	825 ACKERMANS AND VAN HAAREN NV	144,342.00	0.01
39,694 QUANTAS AIRWAYS LTD	141,133.16	0.01	3,820 AGEAS NOM	177,070.76	0.02
2,979 RAMSAY HEALTH CARE LTD	109,825.58	0.01	14,202 ANHEUSER-BUSCH INBEV	865,992.52	0.08
32 REA GROUP LTD	3,871.96	0.00	4,462 AZELIS GROUP NV	94,403.42	0.01
			2,772 COLRUYT	128,192.80	0.01
			59 D'IETEREN	13,100.83	0.00
			962 ELIA SYSTEM OPERATOR SA	103,896.00	0.01
			1,495 GROUPE BRUXELLES LAMBERT GBL	113,118.88	0.01
			4,714 KBC GROUPE SA/NV	353,425.55	0.03
			4,854 PROXIMUS SA	39,306.91	0.00
			143 SOFINA SA	32,123.52	0.00
			1,065 SOLVAY SA	29,100.06	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,065 SYENSQ SA/NV	100,964.56	0.01	751 GEORGE WESTON	101,563.98	0.01
2,160 UCB	266,872.32	0.02	2,423 GFL ENVIRONMENTAL INC	83,635.03	0.01
6,326 UMICORE SA	136,607.45	0.01	5,088 GILDAN ACTIVEWEAR	189,008.32	0.02
4,984 WAREHOUSES DE PAUW SCA - REGISTERED SHS	142,426.77	0.01	3,121 GREAT WEST LIFECO INC	99,909.58	0.01
<b>Bermuda</b>	<b>863,438.44</b>	<b>0.08</b>	8,871 HYDRO ONE LTD	258,937.30	0.02
18,000 ALIBABA HEALTH INFORMATION	7,313.67	0.00	1,069 IA FINL CORP --- REGISTERED SHS	66,474.76	0.01
20,009 AUTOSTORE HLDG --- REGISTERED SHS REG S	36,850.78	0.00	5,183 IGM FINANCIAL INC	133,784.17	0.01
36,800 CHINA GAS HOLDINGS LTD	33,196.21	0.00	2,221 IMPERIAL OIL	153,341.55	0.01
625 EVEREST GROUP LTD	248,437.50	0.02	3,029 INTACT FINANCIAL CORP	492,522.24	0.05
8,400 HONG KONG LAND HOLDINGS LTD	25,788.00	0.00	4,704 IVANHOE MINES LTD	56,173.77	0.01
5,300 JARDINE MATHESON HLD	197,690.00	0.02	5,905 KEYERA	152,245.98	0.01
9,177 LIBERTY GLOBAL LTD-C	161,882.28	0.01	12,975 KINROSS GOLD CORP - REG SHS	79,677.06	0.01
9,000 LIBERTY GLOBAL PLC-A	152,280.00	0.01	2,751 LOBLAW COMPANIES	305,137.95	0.03
<b>Canada</b>	<b>34,629,677.95</b>	<b>3.21</b>	9,975 LUNDIN MINING (SEK)	102,164.75	0.01
8,695 AGNICO EAGLE MINES LTD	518,972.81	0.05	5,404 MAGNA INTL SHS -A- SUB.VTG	294,671.26	0.03
3,315 AIR CANADA - VOTING AND VARIABLE VOTING	48,038.13	0.00	29,388 MANULIFE FINANCIAL REGISTERED	734,677.87	0.07
14,472 ALGONQUIN POWER AND UTILITIES	91,543.45	0.01	5,016 METRO -A- SUB VTG	269,548.14	0.02
13,728 ALIMENTATION COUCHE-TARD INC	784,274.11	0.07	5,986 NATIONAL BK CANADA	504,539.32	0.05
5,763 ALTAGAS	127,419.28	0.01	9,070 NORTHLAND POWER INC	148,324.75	0.01
12,696 ARC RESOURCES	226,573.43	0.02	8,331 NUTRIEN - REGISTERED	453,044.51	0.04
11,813 BANK OF MONTREAL	1,154,465.13	0.11	1,064 ONEX CORP SUB.VOTING	79,781.87	0.01
20,185 BANK OF NOVA SCOTIA	1,045,167.29	0.10	3,603 OPEN TEXT	139,940.87	0.01
14,198 BCE INC	482,939.89	0.04	1,503 PAN AMERICAN SILVER	22,679.82	0.00
5,180 BROOKFIELD ASSET MANAGEMENT LTD	217,804.56	0.02	7,317 PEMBINA PIPELINE CORP	258,509.64	0.02
27,398 BROOKFIELD --- REGISTERED SHS	1,147,555.34	0.11	5,938 POWER CORP DU CANADA SUB.	166,655.67	0.02
473 BRP SUBORD.VOTING WHEN ISSUED	31,789.87	0.00	2,633 QUEBECOR -B- SUBORD.VOTING	57,767.82	0.01
10,491 CAE INC	216,837.45	0.02	5,166 RESTAURANT BRANDS INTERNATIONAL INC	410,648.75	0.04
6,957 CAMECO CORP	301,467.78	0.03	9,692 RIOCAN REIT (UNITS)	132,283.37	0.01
4,892 CANADIAN APARTMENT PROPERTIES REIT	168,062.53	0.02	2,599 RITCHIE BRO AUCTION - REG SHS	198,145.70	0.02
15,742 CANADIAN IMPERIAL BANK OF COMMERCE	798,825.45	0.07	4,913 ROGERS COMMUNICATIONS -B- NON VOTING	201,495.19	0.02
10,026 CANADIAN NATIONAL RAILWAY	1,321,522.16	0.12	23,137 ROYAL BANK OF CANADA	2,335,857.06	0.22
18,097 CANADIAN NATURAL RESOURCES	1,381,840.61	0.13	3,967 SAPUTO	78,123.98	0.01
586 CANADIAN TIRE CORP -A- NON VOTING	58,502.97	0.01	18,536 SHOPIFY -A- SUBORD VOTING	1,431,387.59	0.13
5,410 CANADIAN UTILITIES -A- NON VOTING	123,332.45	0.01	24,389 SUNCOR ENERGY	900,952.86	0.08
3,004 CCL INDUSTRIES INC -B- NON-VOTING	153,680.65	0.01	9,594 SUN LIFE FINANCIAL INC	523,995.85	0.05
16,244 CDN PACIFIC RAILWAY	1,433,611.08	0.13	17,308 TC ENERGY - REG SHS	696,289.65	0.06
22,258 CENOVUS ENERGY INC	445,409.76	0.04	6,936 TECK RESOURCES LTD -B-	317,779.38	0.03
26,343 BARRICK GOLD CORPORATION	438,582.56	0.04	22,248 TELUS CORP	356,266.37	0.03
3,718 CGI GROUP --- REGISTERED SHS -A-	410,583.20	0.04	1,344 TFI INTERNATIONAL INC REGISTERED	214,525.02	0.02
8,486 CHOICE PROPERTIES REAL ESTATE INVESTMENT	86,412.63	0.01	2,320 THOMSON REUTERS --- REGISTERED SHS	361,396.15	0.03
321 CONSTELLATION SOFTWARE	872,926.72	0.08	30,841 TORONTO DOMINION BANK	1,863,121.38	0.17
4,941 DOLLARAMA INC - REG SHS	376,770.94	0.03	4,762 TOURMALINE OIL CORP	222,855.74	0.02
4,888 EMERA	172,187.37	0.02	3,800 WASTE CONNECTIONS INC	653,916.17	0.06
3,621 EMPIRE -A- NON VOTING	88,515.43	0.01	980 WEST FRASER TIMBER CO	84,700.97	0.01
36,405 ENBRIDGE INC	1,316,857.16	0.12	6,830 WHEATON PRECIOUS METAL - REGISTERED	322,007.74	0.03
441 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	475,823.76	0.04	2,359 WSP GLOBAL	393,549.96	0.04
6,682 FIRST QUANTUM MINERALS LTD	71,894.02	0.01	<b>Cayman Islands</b>	<b>410,506.25</b>	<b>0.04</b>
942 FIRSTSERVICE CORP	156,101.94	0.01	27,900 BUDWEISER BREWING COMPANY APAC LIMITED	41,066.97	0.00
10,451 FORTIS INC	413,331.87	0.04	22,000 CK ASSET HOLDINGS LTD	90,513.75	0.01
3,069 FRANCO NEVADA CORP	366,037.31	0.03	58,000 GEELY AUTOMOBILE	68,475.62	0.01
			847 GLOBALFOUNDRIES INC	44,137.17	0.00
			25,422 GRAB HOLDINGS LIMITED	79,825.08	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
31,000	HKT LTD - STAPLED SECURITY	36,163.34	0.00	6,524	CARREFOUR SA	111,853.98	0.01
63,000	SINO BIOPHARMA	24,309.92	0.00	7,441	COMPAGNIE DE SAINT-GOBAIN SA	578,049.62	0.05
8,000	WHARF REIC - REG SHS	26,014.40	0.00	15,215	CREDIT AGRICOLE SA	227,027.28	0.02
	<b>Chile</b>	<b>197,661.49</b>	<b>0.02</b>	10,627	DANONE SA	687,367.11	0.06
7,674	ANTOFAGASTA PLC	197,661.49	0.02	10,045	DASSAULT SYST.	445,226.54	0.04
	<b>China</b>	<b>154,471.99</b>	<b>0.01</b>	16,185	ENGIE --- REGISTERED LOYALTY BONUS	271,111.70	0.03
18,500	BYD ELECTRONIC -RC-	68,195.16	0.01	1,890	ENGIE SA	31,659.01	0.00
165,500	FOSUN INTERNATIONAL	86,276.83	0.01	7,558	ENGIE SA-REG SHS LOYALTY BONUS 2026	126,602.55	0.01
	<b>Denmark</b>	<b>10,442,391.05</b>	<b>0.97</b>	4,732	ESSILORLUXOTTICA SA	1,071,684.43	0.10
47	A.P. MOELLER-MAERSK AS -A-	60,123.96	0.01	531	HERMES INTERNATIONAL SA	1,356,853.68	0.13
52	A.P. MOELLER-MAERSK AS -B-	67,717.26	0.01	1,202	KERING	475,580.91	0.04
1,734	CARLSBERG AS -B-	236,908.24	0.02	1,146	L'OREAL SA	542,908.34	0.05
2,849	COLOPLAST AS -B-	384,625.31	0.04	4,156	LEGRAND SA	440,858.51	0.04
11,391	DANSKE BANK	340,749.57	0.03	1,709	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	809,625.08	0.07
1,155	DEMANT A/S	57,361.33	0.01	843	L OREAL S A-REG SHS LOYALTY BONUS 2025	399,364.51	0.04
2,928	DSV A/S	475,671.44	0.04	4,406	LVMH MOET HENNESSY LOUIS VUITTON SE	3,967,144.78	0.37
1,034	GENMAB AS	312,004.89	0.03	10,142	MICHELIN (CGDE)	389,063.34	0.04
7,651	NOVONESIS A/S	448,880.54	0.04	28,047	ORANGE SA	329,805.80	0.03
54,098	NOVO NORDISK AS -B- BEARER/REG SHS	6,903,163.00	0.64	2,668	PERNOD RICARD SA	432,071.93	0.04
4,094	ORSTED - REG SHS	227,863.29	0.02	5,573	SAFRAN SA	1,264,257.34	0.12
2,079	PANDORA	335,488.56	0.03	18,850	SANOFI	1,851,763.68	0.17
4,621	TRYG A/S	95,143.41	0.01	493	SARTORIUS STEDIM BIOTECH	140,723.89	0.01
17,774	VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	496,690.25	0.05	8,824	SCHNEIDER ELECTRIC SE	1,997,947.73	0.18
	<b>Finland</b>	<b>3,219,062.96</b>	<b>0.30</b>	13,136	SOCIETE GENERALE SA	351,976.49	0.03
1,815	ELISA CORPORATION -A-	81,054.27	0.01	1,330	SODEXO	114,165.07	0.01
9,148	FORTUM CORP	113,074.77	0.01	1,436	THALES SA	245,116.58	0.02
3,769	HUHTAMAKI OYJ	158,058.30	0.01	37,017	TOTALENERGIES SE	2,537,426.51	0.23
7,135	KESKO CORP	133,425.93	0.01	7,832	VINCI SA	1,004,538.59	0.09
5,944	KONE OYJ -B-	276,938.09	0.03		<b>Germany</b>	<b>23,351,964.68</b>	<b>2.16</b>
15,551	METSO CORPORATION	184,829.86	0.02	2,891	ADIDAS AG - REG SHS	646,311.96	0.06
6,985	NESTE CORPORATION - REG SHS	189,349.38	0.02	6,947	ALLIANZ SE - REG SHS	2,084,266.73	0.19
113,621	NOKIA OYJ	403,840.85	0.04	16,824	BASF SE - NAMEN-AKT	961,733.87	0.09
53,682	NORDEA BANK	607,014.58	0.06	17,904	BAYER AG REG SHS	549,731.58	0.05
3,144	ORION CORPORATION (NEW) -B-	117,383.13	0.01	5,183	BAYERISCHE MOTOREN WERKE AG	598,723.58	0.06
6,452	SAMPO	275,346.85	0.03	1,255	BEIERSDORF AG	182,911.23	0.02
9,850	STORA ENSO -R-	137,070.63	0.01	1,610	BIONTECH --- SHS SPONSORED ADR	148,389.19	0.01
11,567	UPM-KYMMENE CORP - REG SHS	385,639.15	0.04	1,513	BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	162,423.58	0.02
10,254	WARTSILA CORPORATION -B-	156,037.17	0.01	665	CARL ZEISS MEDITEC AG - INHABER-AKT	83,167.56	0.01
	<b>France</b>	<b>29,212,076.64</b>	<b>2.70</b>	2,324	CONTINENTAL AG	167,913.65	0.02
89	AEROPORTS DE PARIS-ADP-	12,216.85	0.00	11,098	DAIMLER TRUCK HOLDING AG - REG SHS	562,855.05	0.05
10,459	AIRBUS SE	1,928,405.31	0.18	282	DELIVERY HERO	8,075.42	0.00
291	AIR LIQUIDE NOM. PRIME FIDELITE	60,605.76	0.01	36,864	DEUTSCHE BANK AG PREFERENTIAL SHARE	580,554.93	0.05
464	AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	96,635.98	0.01	3,228	DEUTSCHE BOERSE AG - NAMEN-AKT	661,165.42	0.06
1,968	AIR LIQUIDE SA	409,869.85	0.04	15,171	DEUTSCHE POST AG REG SHS	653,994.51	0.06
5,788	AIR LIQUIDE SA	1,205,450.55	0.11	53,904	DEUTSCHE TELEKOM AG REG SHS	1,309,867.20	0.12
28,250	AXA SA	1,062,205.66	0.10	1,446	DR ING HCF PORSCHE AKTIENGESELLSCH	144,111.83	0.01
1,404	BIOMERIEUX SA	155,043.72	0.01	42,704	E.ON SE	594,260.33	0.06
17,371	BNP PARIBAS SA	1,235,578.39	0.11	2,030	EVONIK INDUSTRIES AG - NAMEN-AKT	40,175.73	0.00
12,339	BOLLORE --- ACT	82,488.68	0.01	3,991	FRESENIUS MEDICAL CARE AG	153,661.48	0.01
3,924	BOUYGUES SA	160,320.51	0.01	6,785	FRESENIUS SE	183,195.00	0.02
2,611	CAPGEMINI SE	601,480.40	0.06	1,030	HANNOVER RUECK SE	282,215.88	0.03
				256	HAPAG-LLOYDS NAM-AKT	38,624.26	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,856 HEIDELBERG MATERIALS AG	204,356.74	0.02	1,000 WHARF HOLDINGS	3,283.74	0.00
2,008 HENKEL AG & CO KGAA	144,798.30	0.01	19,987 WH GROUP 144A - REG SHS	13,177.51	0.00
2,608 HENKEL AG & CO KGAA PREFERENTIAL SHARE	209,839.68	0.02	107,000 XINYI GLASS HOLDINGS LTD	113,337.68	0.01
23,467 INFINEON TECHNOLOGIES AG - NAMEN-AKT	798,727.51	0.07	<b>Ireland</b>	<b>16,849,221.84</b>	<b>1.56</b>
952 KNORR-BREMSE AG - BEARER SHS	72,074.02	0.01	10,822 ACCENTURE - SHS CLASS A	3,751,013.42	0.35
13,245 MERCEDES-BENZ GROUP	1,055,822.52	0.10	3,041 AERCAP HOLDINGS	264,293.31	0.02
2,636 MERCK KGAA - BEARER SHS	465,749.57	0.04	19,445 AIB GRP - REGISTERED	98,786.82	0.01
935 MTU AERO ENGINES HOLDING AG	237,504.96	0.02	13,029 BANK OF IRELAND - REGISTERED	132,973.97	0.01
2,297 MUENCHENER RUECK - REG SHS	1,122,047.75	0.10	3,341 CFD SMURFIT KAPPA PLC	152,522.00	0.01
2,402 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	127,425.14	0.01	12,512 CRH PLC	1,079,285.12	0.10
1,358 PUMA AG	61,628.22	0.01	(0) CRH PLC	-	0.00
15,194 RWE AG	516,243.50	0.05	3,094 DCC PLC	225,126.09	0.02
16,975 SAP AG	3,308,373.18	0.31	7,033 EATON CORPORATION PUBLIC LIMITED COMPANY	2,199,078.44	0.20
371 SARTORIUS VORZ.OHNE STIMMRECHT.	147,690.65	0.01	1,187 ICON PLC	398,772.65	0.04
12,493 SIEMENS AG - NAMEN-AKT	2,387,622.18	0.22	6,901 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	277,377.30	0.03
6,641 SIEMENS ENERGY - REG SHS	121,964.62	0.01	1,712 KERRY GROUP -A-	146,881.38	0.01
5,991 SIEMENS HEALTHINEERS AG - REG SHS	366,994.28	0.03	1,697 KINGSPAN GROUP	154,794.91	0.01
2,176 SYMRISE AG - INHABER-AKT	260,741.38	0.02	8,438 LINDE PLC	3,918,016.54	0.36
1,478 TALANX AG NAM AKT	117,164.02	0.01	22,441 MEDTRONIC HLD	1,955,733.15	0.18
296 VOLKSWAGEN AG	45,266.69	0.00	17,681 RYANAIR HLDGS	401,577.94	0.04
3,393 VOLKSWAGEN AG VORZ.AKT	450,139.81	0.04	4,194 TRANE TECHNOLOGIES PLC - REG SHS	1,259,038.80	0.12
11,201 VONOVIA SE - NAMEN-AKT	331,459.99	0.03	1,578 WILLIS TOWERS WATSON PLC	433,950.00	0.04
<b>Guernsey</b>	<b>216,797.63</b>	<b>0.02</b>	<b>Isle of Man</b>	<b>219,531.19</b>	<b>0.02</b>
2,399 AMDOCS LTD	216,797.63	0.02	21,794 ENTAIN PLC	219,531.19	0.02
<b>Hong Kong</b>	<b>4,007,390.99</b>	<b>0.37</b>	<b>Israel</b>	<b>2,481,036.89</b>	<b>0.23</b>
193,400 AIA GROUP LTD	1,298,569.50	0.12	12,717 AMOT INVESTMENTS - REGISTERED SHS	60,466.17	0.01
14,727 CATHAY PACIFIC AIRWAYS	16,728.31	0.00	2,844 ASHTROM GROUP LTD	42,244.27	0.00
7,700 CFD HANG SENG BANK LTD	84,266.34	0.01	559 AZRIELI GROUP	40,509.42	0.00
23,000 CHINA L&P HLDGS	183,231.57	0.02	15,285 BANK HAPOALIM (IL662577)	143,850.82	0.01
32,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	68,690.28	0.01	17,129 BANK LEUMI LE-ISRAEL (IL604611)	142,924.64	0.01
21,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	30,964.29	0.00	34,578 BEZEQ THE ISRAEL TELECOMMUNICATION	44,622.82	0.00
58,500 CK HUTCHISON	282,542.43	0.03	801 BIG SHOPPING CENTERS 2004 LT	89,201.54	0.01
500 CK INFRASTRUCTURE HOLDINGS LTD	2,925.98	0.00	1,496 CHECK POINT SOFTWARE TECHNOLOGIES	245,358.96	0.02
88,240 CSPC PHARMACEUTICAL	69,338.85	0.01	378 CYBERARKSOFTWARE LTD	100,408.14	0.01
7,000 ESR GROUP LTD	7,486.17	0.00	652 DELEK GROUP	85,581.92	0.01
2,041 FUTU HOLDINGS - ADR	110,520.15	0.01	429 ELBIT SYSTEMS LTD	89,940.38	0.01
23,000 GALAXY ENTERTAINMENT GROUP LTD	115,493.19	0.01	552 GLOBAL-E ONLINE LTD	20,065.20	0.00
10,000 HANG LUNG PROPERTIES LTD	10,247.32	0.00	18,670 ICL GROUP LTD	99,065.00	0.01
3,100 HENDERSON LAND DEVELOPMENT CO LTD	8,832.88	0.00	15,661 INDUSTRIAL BUILDING CORP 1	38,813.70	0.00
136,000 HKE AND HKE LTD STAPLED SEC	84,973.55	0.01	8,557 ISRAEL DISCOUNT BANK LTD. -A-	44,446.75	0.00
119,001 HONG KONG CHINA GAS	90,165.69	0.01	892 MELISRON - REGISTERED SHS	66,248.04	0.01
18,037 HONG KONG EXCHANGES AND CLEARING LTD	524,993.63	0.05	431 MONDAY.COM	97,349.97	0.01
23,630 MTR CORP LTD	77,896.77	0.01	1,351 NICE SYSTEMS LTD (IL273011)	352,969.92	0.03
3,500 NEW WORLD DEVELOPMENT CO LTD	3,693.89	0.00	528 NOVA LTD	93,848.64	0.01
12,500 POWER ASSETS HOLDINGS	73,149.52	0.01	6,705 SHAPIR ENGIN --- REGISTERED SHS	38,432.42	0.00
2,258 SINO LAND	2,345.58	0.00	1,760 STRAUSS GROUP LTD	33,305.31	0.00
22,000 SUN HUNG KAI PROPERTIES LTD	212,088.90	0.02	20,016 TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	284,857.71	0.03
500 SWIRE PACIFIC LTD SIE A	4,114.26	0.00	76 THE ISRAEL CORP A	20,744.04	0.00
600 SWIRE PROPERTIES LTD	1,260.34	0.00	1,194 TOWER SEMIC	39,238.33	0.00
27,000 TECHTRONIC INDUSTRIES CO LTD	366,028.71	0.03	1,583 UNITED MIZRAHI BANK REG.SHS	59,583.34	0.01
34,200 THE LINK REIT UNITS	147,043.96	0.01	778 WIX.COM LTD	106,959.44	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Italy</b>	<b>6,618,650.63</b>	<b>0.61</b>	15,200	CANON INC - REG SHS	452,047.97 0.04
3,524	A2A SPA	6,369.21 0.00	6,600	CAPCOM CO LTD	123,238.96 0.01
557	AMPLIFON SPA	20,332.73 0.00	16,100	CENTRAL JAPAN RAILWAY CO	399,135.75 0.04
17,255	ASSICURAZIONI GENERALI SPA	437,186.48 0.04	12,600	CHIBA BANK	104,691.27 0.01
890	BANCA MEDIOLANUM	9,785.02 0.00	13,200	CHUBU ELECTRIC POWER CO INC	172,211.83 0.02
21,727	BANCO BPM SPA - REGISTERED	144,733.11 0.01	13,200	CHUGAI PHARMACEUTICAL	502,898.67 0.05
105	DIASORIN	10,149.30 0.00	7,000	COCA-COLA WEST SHS	103,118.70 0.01
126,765	ENEL SPA - AZ NOM	837,729.05 0.08	13,700	CONCORDIA FIN GRP	68,724.03 0.01
32,046	ENI SPA	506,962.60 0.05	100	COSMOS PHARMACEUTICAL CORP	9,471.74 0.00
2,226	FERRARI NV	971,248.32 0.09	3,500	CYBER AGENT	25,392.32 0.00
4,626	FINECOBANK	69,370.57 0.01	4,800	DAIFUKU CO	114,461.66 0.01
5,696	INFRASTRUTTURE WIRELESS ITALIANE SPA	64,777.19 0.01	17,300	DAI-ICHI LIFE HOLDINGS INC	440,087.21 0.04
2,586	INTERPUMP GROUP	126,210.25 0.01	34,700	DAIICHI SANKYO CO LTD	1,100,073.34 0.10
250,002	INTESA SANPAOLO SPA - AZ NOM	908,017.27 0.08	4,800	DAIKIN INDUSTRIES LTD - REG SHS	653,658.86 0.06
8,267	LEONARDO SPA	207,852.22 0.02	3,100	DAI NIPPON PRINTING CO LTD	94,672.44 0.01
9,136	MEDIOBANCA	136,261.61 0.01	1,200	DAINIPPON SCREEN MFG CO LTD	154,534.34 0.01
3,271	MONCLER SPA	244,390.80 0.02	1,300	DAITO TRUST CONSTRUCTION CO LTD	147,913.71 0.01
4,889	NEXI SPA - REG SHS	31,015.43 0.00	11,400	DAIWA HOUSE INDUSTRY CO LTD	337,981.43 0.03
4,433	PIRELLI & C.SPA	27,174.65 0.00	59	DAIWA HOUSE REIT INV SHS	100,812.05 0.01
9,360	POSTE ITALIANE SPA	117,312.63 0.01	13,500	DAIWA SECURITIES GROUP INC	102,223.39 0.01
10,400	PRADA SPA	82,387.45 0.01	26,800	DENSO CORP	510,872.51 0.05
6,032	PRYSMIAN SPA - AZ NOM	315,239.56 0.03	3,400	DENTSU GROUP - REG SHS	94,129.31 0.01
1,479	RECORDATI SPA	81,846.67 0.01	1,500	DISCO CO LTD	546,995.27 0.05
31,989	SNAM SPA - AZ NOM	151,182.57 0.01	8,300	DON QUIJOTE HLD	219,640.56 0.02
10,048	TELECOM ITALIA	2,442.74 0.00	19,500	EAST JAPAN RAILWAY CO	373,585.18 0.03
1,826	TELECOM ITALIA - RSP	449.64 0.00	1,300	EBARA CORPORATION	117,549.31 0.01
15,467	TERNA SPA	127,955.40 0.01	4,300	EISAI	177,034.59 0.02
25,804	UNICREDIT SPA REGS	980,268.16 0.09	7,600	ELECTRIC POWER DEVELOPMENT CO	124,511.55 0.01
<b>Japan</b>	<b>75,351,165.67</b>	<b>6.98</b>	59,600	ENEOS HOLDINGS INC	286,176.09 0.03
3,900	ACOM CO LTD	10,348.81 0.00	19,300	FANUC CORPORATION - REG SHS	538,147.94 0.05
11,100	ADVANTEST CORP	491,027.12 0.05	3,100	FAST RETAILING CO LTD	956,761.04 0.09
14,300	AEON CO LTD	338,638.21 0.03	3,700	FUJI ELECTRIC SHS	246,919.29 0.02
4,800	AEON MALL CO LTD	56,517.23 0.01	17,700	FUJIFILM HOLDINGS CORP	396,231.13 0.04
3,000	AGC INC.	108,665.63 0.01	31,000	FUJITSU LTD	495,176.58 0.05
7,300	AIR WATER	113,856.75 0.01	2,800	FUKUOKA FINANCIAL GROUP	74,521.13 0.01
1,800	AISIN CORPORATION - REG SHS	73,227.40 0.01	150	GLP J-REIT	125,673.13 0.01
9,600	AJINOMOTO CO INC	357,244.70 0.03	400	GMO PAYMENT GATEWAY INC	25,729.29 0.00
5,100	ALFRESA HOLDINGS CORP	73,899.37 0.01	3,600	HAKUHODO DY HOLDINGS INC	32,349.93 0.00
6,600	AMADA CO. LTD.	75,203.68 0.01	4,100	HAMATSU PHOTONICS	143,958.50 0.01
5,100	ANA HD	106,485.19 0.01	3,600	HANKYU HANSHIN HOLDINGS INC	103,044.04 0.01
9,800	ASAHI GROUP HOLDINGS LTD	358,989.06 0.03	800	HASEKO CORP	9,866.20 0.00
7,200	ASAHI INTECC CO LTD	125,688.99 0.01	600	HIKARI TSUSHIN	112,312.93 0.01
14,700	ASAHI KASEI CORP - REG SHS	107,521.89 0.01	100	HIROSE ELECTRIC CO	10,241.50 0.00
25,900	ASHIKAGA HOLDINGS CO LTD	84,864.44 0.01	2,400	HISAMITSU PHARMACEUTICAL CO INC	62,051.60 0.01
4,200	ASICS CORP KOBE	197,199.77 0.02	1,800	HITACHI CONST MACH.	54,090.99 0.01
31,800	ASTELLAS PHARMA	341,438.43 0.03	16,300	HITACHI LTD - REG SHS	1,481,426.53 0.14
9,400	BANDAI NAMCO HOLDINGS INC	173,783.08 0.02	92,600	HONDA MOTOR CO LTD - REG SHS	1,140,177.07 0.11
1,000	BAYCURR CONSULT --- REGISTERED SHS	19,571.18 0.00	1,600	HOSHIZAKI	58,177.01 0.01
10,200	BRIDGESTONE CORP	450,944.53 0.04	6,500	HOYA CORP - REG SHS	808,929.92 0.07
2,600	BROTHER INDUSTRIES	48,084.84 0.00	8,200	HULIC CO LTD	83,980.31 0.01
100	CALBEE	2,254.46 0.00	2,300	IBIDEN	102,367.44 0.01
			20,705	IDEMITSU KOSAN	141,321.25 0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,200 IHI CORP	58,625.00	0.01	3,200 MAKITA CORP	90,389.51	0.01
17,000 INPEX	258,293.96	0.02	33,900 MARUBENI CORP	584,729.92	0.05
2,600 ISETAN MITSUKOSHI	42,089.27	0.00	700 MARUI GROUP CO LTD	11,195.28	0.00
6,300 ISUZU MOTORS LTD	84,876.94	0.01	6,900 MATSUKIYOCOCO - REG SHS	110,535.86	0.01
22,500 ITOCHU CORP	960,983.18	0.09	5,300 MAZDA MOTOR CORP	61,686.54	0.01
2,100 ITO EN LTD	51,311.90	0.00	2,300 MC DONALD'S CO (JAPAN)	103,340.05	0.01
7,000 J.FRONT RETAILING CO LTD	77,564.50	0.01	3,100 MEDICEO HOLDINGS CORP	47,336.22	0.00
5,500 JAPAN AIRLINES CO LTD	104,334.47	0.01	2,000 MEIJI HLDGS	43,608.97	0.00
135 JAPAN METRO FUND INVESTMENT CORP	84,115.76	0.01	800 MERCARI	10,193.92	0.00
2,000 JAPAN POST BANK	21,474.12	0.00	5,100 MINEBEA MITSUMI	99,442.33	0.01
33,600 JAPAN POST HOLDINGS CO	338,009.19	0.03	4,400 MISUMI GROUP	61,096.17	0.01
21,300 JAPAN TOBACCO	566,892.86	0.05	16,800 MITSUBISHI CHEMICAL GROUP CORPORATION	102,046.58	0.01
5,300 JFE HOLDINGS INC	87,495.79	0.01	65,500 MITSUBISHI CORP	1,507,393.70	0.14
4,200 JGC HOLDINGS CORPORATION	41,071.72	0.00	39,400 MITSUBISHI ELECTRIC CORP - REG SHS	656,428.03	0.06
4,600 JP POST INSRAN CO	87,823.84	0.01	23,300 MITSUBISHI ESTATE	422,600.68	0.04
1,900 JSR CORP	54,359.25	0.01	2,200 MITSUBISHI GAS CHEM.	36,791.44	0.00
4,400 JTEKT CORP	41,384.92	0.00	9,100 MITSUBISHI HC CAPITAL INC	63,284.22	0.01
5,900 KAJIMA CORP	120,654.79	0.01	56,000 MITSUBISHI HEAVY INDUSTRIES LTD	505,071.19	0.05
12,500 KANSAI ELECTRIC POWER	177,491.82	0.02	300 MITSUBISHI MOTORS CORP	982.19	0.00
1,900 KANSAI PAINT CO LTD	27,098.02	0.00	205,200 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	2,081,218.40	0.19
8,400 KAO CORP	313,921.17	0.03	26,900 MITSUI AND CO LTD - REG SHS	1,251,820.01	0.12
2,800 KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	91,671.35	0.01	2,200 MITSUI CHEMICALS	64,337.77	0.01
8,700 KAWASAKI KISEN KAISHA LTD	116,837.36	0.01	37,500 MITSUI FUDOSAN CO LTD	402,267.99	0.04
27,700 KDDI CORP	817,758.10	0.08	5,200 MITSUI OSK LINES LTD	158,461.79	0.01
3,600 KEIHAN EL RWY	79,685.49	0.01	5,400 MIURA CORP.	104,310.68	0.01
1,000 KEIKYU CORP	9,177.71	0.00	45,860 MIZUHO FINANCIAL GROUP INC - REG SHS	905,412.66	0.08
900 KEIO	24,625.19	0.00	3,600 MONOTARO CO LTD	43,172.88	0.00
2,200 KEISEI ELECTRIC RAILWAY CO LTD	89,165.81	0.01	24,000 MS&AD INSURANCE GROUP HOLDING	422,531.30	0.04
4,200 KEWPIE CORP	77,828.14	0.01	31,200 MURATA MANUFACTURING CO LTD	584,336.45	0.05
3,100 KEYENCE CORP	1,435,653.63	0.13	300 NAGOYA RAIL ROAD CO. LTD.	4,185.47	0.00
11,500 KIKKOMAN CORP	147,107.60	0.01	5,400 NEC CORP	393,015.95	0.04
1,400 KINTETSU HLDG SHS	40,701.71	0.00	8,500 NEXON CO LTD	140,969.31	0.01
9,500 KIRIN HOLDINGS CO LTD	131,943.57	0.01	3,700 NGK INSULATORS LTD	49,652.78	0.00
400 KOBAYASHI PHARMACEUTICAL CO	12,963.76	0.00	1,000 NH FOODS LTD	33,440.15	0.00
4,200 KOBE BUSSAN CO LTD	102,901.32	0.01	2,600 NICHIREI CORP - REG SHS	69,885.36	0.01
1,800 KOITO MANUFACTURING	24,202.98	0.00	8,400 NIDEC CORP	345,446.49	0.03
18,800 KOMATSU LTD	554,391.62	0.05	7,100 NIKON CORP	71,541.84	0.01
800 KONAMI GROUP CORPORATION	54,286.56	0.01	21,200 NINTENDO CO LTD - REG SHS	1,156,898.47	0.11
500 KOSE CORP	26,720.41	0.00	37 NIPPON BUILDING FD	147,907.10	0.01
20,000 KUBOTA CORP - REG SHS	312,729.19	0.03	12,000 NIPPON PAINT HOLDINGS CO LTD	85,988.97	0.01
7,800 KURARAY CO LTD	83,259.44	0.01	3,700 NIPPON SANZO HOLDINGS CORP	115,563.12	0.01
1,400 KURITA WATER INDUSTRIES LTD - REG SHS	57,851.93	0.01	2,300 NIPPON SHINYKU CO LTD	68,189.24	0.01
23,600 KYOCERA CORP	313,975.35	0.03	18,100 NIPPON STEEL CORP	434,007.73	0.04
2,700 KYOWA KIRIN CO LTD	48,435.69	0.00	904,900 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	1,076,229.79	0.10
18,400 KYUSHU ELECTRIC POWER CO INC	164,736.20	0.02	6,900 NIPPON TELEVISION HOLDINGS	100,733.75	0.01
400 KYUSHU RAILWAY	9,112.95	0.00	5,400 NIPPON YUSEN KK	148,072.29	0.01
1,500 LASERTEC CORP	425,484.82	0.04	1,100 NISSAN CHEMICAL CORP	41,537.55	0.00
1,600 LAWSON INC	109,260.30	0.01	28,400 NISSAN MOTOR CO LTD	112,065.02	0.01
1,700 LIDA GROUP HOLDINGS CO LTD	21,920.45	0.00	2,900 NISSHIN FLOUR MILL.	39,894.28	0.00
4,900 LION CORP	43,772.84	0.00	1,500 NISSHIN FOODS	41,329.41	0.00
3,500 LIXIL CORPORATION	43,037.43	0.00	3,800 NITERRA CO.,LTD.	125,716.74	0.01
26,300 LY CORPORATION	66,468.99	0.01	1,300 NITORI	196,015.72	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,000	NITTO DENKO CORP	273,051.64	0.03	2,400	SHARP CORP	13,328.49	0.00
47,000	NOMURA HOLDINGS INC	299,431.10	0.03	3,600	SHIMADZU CORPORATION	99,975.55	0.01
2,200	NOMURA REAL ESTATE HOLDINGS INC	61,968.35	0.01	900	SHIMANO INC	134,424.66	0.01
83	NOMURA REAL ESTATE MASTER FUND	82,043.01	0.01	7,500	SHIMIZU CORP	48,291.98	0.00
7,100	NOMURA RESEARCH INSTITUTE LTD - REG SHS	199,707.29	0.02	35,600	SHIN-ETSU CHEM. CO LTD	1,553,890.77	0.14
700	NPN EXPRESS H --- SHS	35,655.62	0.00	2,100	SHINKO ELECTRIC INDUSTRIES CO LTD	78,299.91	0.01
20,200	NSK LTD	114,864.18	0.01	6,000	SHINOBI CO LTD	306,571.08	0.03
6,900	NTT DATA GROUP CORPORATION	109,168.13	0.01	6,000	SHISEIDO	163,731.87	0.02
8,500	OBAYASHI CORP - REG SHS	100,728.47	0.01	6,800	SHIZUOKA FINANCIAL GROUP, INC.	64,520.13	0.01
1,100	OBIC	165,823.12	0.02	1,000	SMC CORP	561,234.26	0.05
1,800	OBIC BUSINESS CONSULTANTS CO	84,264.43	0.01	50,400	SOFTBANK	646,380.13	0.06
2,100	ODAKYU ELECTRIC RAILWAY CO LTD	28,882.02	0.00	16,600	SOFTBANK GROUP	982,980.60	0.09
14,100	OJI HOLDINGS	58,470.12	0.01	4,500	SOHGO SECURITY SERVICES CO	24,381.38	0.00
25,000	OLYMPUS CORP - REG SHS	359,030.69	0.03	3,520	SOJITZ CORP	92,474.28	0.01
2,100	OMRON CORP	74,817.14	0.01	15,300	SOMPO HOLDINGS INC	319,455.55	0.03
3,400	ONO PHARMACEUTICAL CO LTD	55,646.37	0.01	6,000	SO-NET M3	85,988.97	0.01
700	OPEN HOUSE CO LTD	22,584.82	0.00	20,500	SONY GROUP CORPORATION - REG SHS	1,751,395.81	0.16
100	ORACLE CORP JAPAN	7,496.12	0.00	700	SQUARE ENIX HDLGS	26,927.88	0.00
17,100	ORIENTAL LAND CO LTD	546,517.56	0.05	400	STANLEY ELECTRIC CO LTD	7,056.72	0.00
21,600	ORIX CORP	470,691.46	0.04	7,300	SUBARU CORPORATION	165,250.26	0.02
90	ORIX JREIT INC	97,882.32	0.01	4,200	SUGI HOLDINGS CO LTD	71,653.51	0.01
7,100	OSAKA GAS CY	159,409.30	0.01	6,700	SUMCO CORP	105,428.33	0.01
9,100	OSAKA SECURITIES EXCHANGE	245,620.93	0.02	12,300	SUMITOMO CHEMICAL CO LTD	26,681.36	0.00
1,800	OTSUKA CORP	38,070.63	0.00	22,900	SUMITOMO CORP	549,255.01	0.05
8,400	OTSUKA HOLDINGS	348,055.10	0.03	12,000	SUMITOMO ELECTRIC INDUSTRIES LTD	185,139.92	0.02
38,900	PANASONIC HOLDINGS CORPORATION - REG SHS	369,735.71	0.03	4,100	SUMITOMO HEAVY INDUSTRIES	128,544.05	0.01
20,000	PERSOL HOLDINGS CO LTD	27,909.75	0.00	3,200	SUMITOMO METAL MINING CO LTD	94,787.41	0.01
8,000	POLA ORBIS HOLDINGS	76,487.50	0.01	22,500	SUMITOMO MITSUI FINANCIAL GROUP INC	1,313,026.52	0.12
56	PROLOGIS REIT	99,756.19	0.01	12,000	SUMITOMO MITSUI TRUST - SHS	258,323.70	0.02
4,600	RAKUS CO LTD	62,049.62	0.01	6,200	SUMITOMO REALTY & DEVELOPMENT CO LTD	230,065.08	0.02
28,800	RAKUTEN	162,891.41	0.02	6,300	SUMITOMO RUBBER INDUSTRIES LTD	77,342.50	0.01
23,400	RECRUIT HOLDINGS CO LTD - REG SHS	1,024,933.76	0.09	100	SUNDRUG CO LTD	3,097.56	0.00
19,000	RENASAS ELECTRONICS	336,952.00	0.03	1,100	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	37,154.84	0.00
49,400	RESONA HOLDINGS INC	304,210.92	0.03	24,400	SUZUKI MOTOR CORP	277,461.43	0.03
3,500	RHOTO PHARMACEUTIC	67,793.78	0.01	7,200	SYSTEMEX	127,853.58	0.01
6,500	RICOH CO LTD	57,615.05	0.01	11,100	T&D HOLDING	192,633.72	0.02
2,400	RINNAI CORP	54,947.31	0.01	2,500	TAISEI	90,901.58	0.01
4,400	ROHM CO LTD	70,224.98	0.01	1,000	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	56,625.59	0.01
3,300	RYOHIN KEIKAKU CO LTD	53,878.89	0.00	1,400	TAIYO YUDEN CO	33,033.14	0.00
2,700	SANTEN PHARMACEUTICAL CO LTD	26,519.21	0.00	27,200	TAKEDA PHARMACEUTICAL	755,370.84	0.07
4,600	SBI HOLDING	120,208.80	0.01	4,900	TBS HOLDINGS	136,142.59	0.01
3,600	SCSK CORP	66,769.30	0.01	6,800	TDK CORP	332,125.94	0.03
2,300	SECOM CO LTD	166,559.85	0.02	1,800	TECMO KOEI HOLDINGS	19,130.46	0.00
600	SEGA SAMMY HOLDINGS INC	7,399.65	0.00	27,000	TERUMO CORP.	492,295.75	0.05
100	SEIBU HOLDINGS INC	1,561.33	0.00	4,200	THK CO LTD	98,239.12	0.01
5,000	SEIKO EPSON CORP	87,052.76	0.01	2,000	TIS SHS	42,736.79	0.00
4,600	SEKISUI CHEMICAL CO LTD	67,110.24	0.01	5,200	TOBU RAILWAY CO LTD	129,738.02	0.01
8,700	SEKISUI HOUSE LTD	197,401.96	0.02	1,500	TOHO CO	49,743.96	0.00
33,300	SEVEN & I HOLDINGS CO LTD	484,059.60	0.04	16,500	TOHOKU ELECTRIC POWER	128,973.54	0.01
30,100	SEVEN BANK	58,272.82	0.01	34,900	TOKIO MARINE HOLDINGS INC	1,089,580.09	0.10
3,200	SG HOLDINGS CO LTD	40,479.70	0.00	2,000	TOKYO CENTURY CORP - REGISTERED SHS	20,747.30	0.00
				7,700	TOKYO ELECTRON LTD - REG SHS	1,997,436.32	0.18

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
24,100 TOKYO EL HLDG	146,213.09	0.01	6,728 ASML HOLDING NV - BEARER/REG SHS	6,482,939.33	0.60
9,000 TOKYO GAS CO LTD	204,327.86	0.02	6,709 DAVIDE CAMPARI-MILANO N.V.	67,486.63	0.01
4,200 TOKYU CORP	51,020.52	0.00	1,861 EXOR REG	207,118.14	0.02
8,900 TOKYU FUDOSAN HOLDINGS CORP	71,596.35	0.01	9,790 FERROVIAL INTERNATIONAL SE	387,824.98	0.04
2,600 TOPPAN HOLDINGS INC.	64,869.01	0.01	1,919 HAL TRUST	269,427.60	0.02
3,200 TOSOH CORP	43,355.25	0.00	2,682 HEINEKEN HOLDING	216,662.68	0.02
2,000 TOTO LTD	55,978.06	0.01	5,662 HEINEKEN NV - BEARER/REG SHS	546,310.52	0.05
1,300 TOYO SUISAN KAISHA	79,376.92	0.01	54,562 ING GROUP NV	898,400.43	0.08
4,300 TOYOTA BOSHOKU CORP	72,990.19	0.01	2,125 JDE PEET S NV - BEARER/REG SHS	44,660.70	0.00
3,100 TOYOTA INDUSTRIES CORP	321,890.38	0.03	19,698 KONINKLIJKE AHOLD DELHAIZE NV	589,710.84	0.05
192,300 TOYOTA MOTOR CORP - REG SHS	4,835,929.81	0.45	59,566 KONINKLIJKE KPN NV - BEARER/REG SHS	222,972.22	0.02
4,200 TOYOTA TSUSHO CORP	286,669.53	0.03	3,894 LYONDELLBASELL -A-	398,278.32	0.04
2,100 TREND MICRO INC	106,356.34	0.01	4,504 NXP SEMICONDUCTORS NV - BEARER SHS	1,115,956.08	0.10
400 TSURUHA HOLDINGS INC	28,530.84	0.00	4,928 PLUXEE N.V	145,829.38	0.01
5,100 UNI CHARM	162,389.90	0.02	25,245 PROSUS N.V. (ZAR)	792,718.25	0.07
119 UNITED URBAN INVESTMENT CORP	121,008.95	0.01	15,602 ROYAL PHILIPS NV	313,514.07	0.03
9,000 USS	74,303.74	0.01	35,337 STELLANTIS --- BEARER AND REGISTERED SHS	1,005,256.69	0.09
400 WELCIA HLDG	6,797.71	0.00	15,281 UNIVERSAL MUSIC GROUP N.V.	460,117.02	0.04
5,000 WEST JAPAN RAILWAY COMPANY	104,066.87	0.01	4,719 WOLTERS KLUWER NV - BEARER/REG SHS	740,014.71	0.07
2,200 WORKMAN CO	57,927.25	0.01			
4,400 YAKULT HONSHA CO LTD	89,892.63	0.01	<b>New Zealand</b>	<b>1,329,168.97</b>	<b>0.12</b>
31,600 YAMADA HOLDINGS CO LTD	91,493.74	0.01	29,866 AUCKLAND INTERNATIONAL AIRPORT LTD	149,168.72	0.01
2,300 YAMAHA CORP.	49,466.45	0.00	7,924 CONTACT ENERGY LTD	40,999.15	0.00
9,300 YAMAHA MOTOR CO LTD - REG SHS	85,383.40	0.01	2,237 EBOS GROUP - REGISTERED SHS	45,829.04	0.00
1,000 YAMATAKE CORP	27,546.33	0.00	8,144 FISCHER AND PAYKEL INDUSTRIES LTD	124,950.89	0.01
1,100 YAMATO HOLDINGS CO LTD	15,815.52	0.00	24,448 INFRASTRUCTURE AND UTILITIES NZ LTD	159,252.20	0.01
100 YAMAZAKI BAKING CO	2,576.23	0.00	987 MAINFREIGHT LTD	41,149.46	0.00
6,000 YASKAWA ELECTRIC CORP	253,883.51	0.02	22,674 MERCURY NZ	93,988.69	0.01
3,000 YOKOGAWA ELECTRIC CORP	68,842.71	0.01	35,876 MERIDIAN ENERGY LTD	126,825.25	0.01
3,600 YOKOHAMA RUBBER CO	96,716.77	0.01	24,695 RYMAN HEALTHCARE GROUP LTD	67,210.12	0.01
600 ZOZO INC	14,854.80	0.00	61,604 SPARK NEW	175,584.45	0.02
			13,546 THE A2 MILK CO LTD	54,935.74	0.01
<b>Jersey</b>	<b>2,141,068.05</b>	<b>0.20</b>	2,866 XERO	249,275.26	0.02
29,083 AMCOR --- REGISTERED SHS	276,579.33	0.03			
5,133 APTIV PLC	408,843.45	0.04	<b>Norway</b>	<b>2,340,048.48</b>	<b>0.22</b>
14,864 EXPERIAN GROUP	648,546.42	0.06	1,725 AKER -A-	99,140.57	0.01
3,695 FERGUSON PLC	807,098.85	0.07	4,766 AKER BP SHS	118,528.24	0.01
			1,006 BAKKAFROST PF - REG SHS	64,633.34	0.01
<b>Luxembourg</b>	<b>1,103,049.12</b>	<b>0.10</b>	14,131 DNB BANK ASA	280,181.31	0.03
8,811 ARCELORMITTAL SA	242,226.73	0.02	14,064 EQUINOR ASA	371,285.28	0.03
1,389 EUROFINS SCIENTIFIC SE	88,627.09	0.01	2,108 GJENSIDIGE FORSIKRING ASA	30,545.62	0.00
2,178 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	44,445.69	0.00	1,507 KONGSBERG GRUPPEN	104,114.39	0.01
2,230 SPOTIFY TECH - REGISTERED SHS	588,497.00	0.05	157 LEROY SEAFOOD GROUP ASA	691.18	0.00
7,040 TENARIS - REG SHS	139,252.61	0.01	11,104 MOWI ASA - REG SHS	203,633.51	0.02
			674 NORDIC VLSI	5,330.56	0.00
<b>Macau</b>	<b>76,632.59</b>	<b>0.01</b>	26,866 NORSK HYDRO ASA - REG SHS	147,100.89	0.01
27,200 SANDS CHINA LTD	76,632.59	0.01	12,270 ORKLA ASA	86,568.30	0.01
			2,309 SALMAR	152,264.52	0.01
<b>Mexico</b>	<b>39,224.60</b>	<b>0.00</b>	1,005 SCHIBSTED -A-	32,127.06	0.00
6,608 FRESNILLO PLC	39,224.60	0.00	921 SCHIBSTED -B-	27,896.71	0.00
			6,987 SPBK 1 SR-BANK	87,590.19	0.01
<b>Netherlands</b>	<b>16,853,566.22</b>	<b>1.56</b>	13,561 STOREBRAND	125,002.18	0.01
499 ADYEN	845,026.56	0.08	15,347 TELENOR ASA	170,819.13	0.02
3,559 AKZO NOBEL NV	265,908.55	0.02			
896 ARGENX - SHS ADR REPR 1 SH	352,773.12	0.03			
793 ASM INTERNATIONAL NV - REG SHS	484,659.40	0.04			

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,184	TOMRA SYSTEMS ASA - REG SHS	65,390.60	0.01	823	AENA SME SA	162,168.86	0.02
5,290	YARA INTERNATIONAL ASA	167,204.90	0.02	6,135	AMADEUS IT GROUP SA -A-	393,837.55	0.04
	<b>Poland</b>	<b>938,926.20</b>	<b>0.09</b>	92,453	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,102,335.61	0.10
15,794	ALLEGRO EU	131,038.04	0.01	264,383	BANCO SANTANDER SA - REG SHS	1,291,040.36	0.12
1,760	BANK POLSKA KASA OPIEKI SA - BEARER SHS	80,260.17	0.01	45,698	CAIXABANK SA	221,746.79	0.02
255	CD PROJEKT SA	7,475.30	0.00	8,601	CELLNEX TELECOM SA	304,403.16	0.03
7,553	CYFROWY POLSAT SA	20,342.19	0.00	2,726	EDP RENOVAVEIS SA - BEARER SHS	36,933.50	0.00
822	DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	79,917.47	0.01	2,107	ENDESA	39,059.99	0.00
7,777	INPOST SA	119,982.01	0.01	1,367	GRIFOLS SA -A-	12,309.89	0.00
661	KGHM POLSKA MIEDZ SA - BEARER SHS	18,921.32	0.00	1,007	GRIFOLS SA -B-	6,563.43	0.00
8,699	ORLEN SPOLKA AKCYJNA - BEARER SHS	141,968.16	0.01	93,688	IBERDROLA SA	1,163,099.04	0.11
48,442	PGE POLSKA GRUPA ENERGETYCZNA S.A.	87,488.16	0.01	18,573	INDITEX SA SHARE FROM SPLIT	936,146.07	0.09
9,841	PKO BANK POLSKI SA	146,440.39	0.01	2,187	NATURGY ENERGY GROUP SA	47,475.40	0.00
8,586	POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	105,092.99	0.01	3,456	REDEIA CORPORACION SA	58,991.84	0.01
	<b>Portugal</b>	<b>828,190.92</b>	<b>0.08</b>	21,525	REPSOL SA	358,933.68	0.03
377,366	BCP SHARES FROM REVERSE SPLIT	127,401.79	0.01	77,150	TELEFONICA SA	340,703.66	0.03
61,743	EDP ENERGIAS DE PORTUGAL SA - REG SHS	240,723.61	0.02		<b>Sweden</b>	<b>10,136,079.56</b>	<b>0.94</b>
12,822	GALP ENERGIA,SA REG.SHS -B-	212,078.45	0.02	3,897	AAK AB - REG SHS	92,718.09	0.01
7,152	JERONIMO MARTINS SGPS SA - REG SHS	141,970.06	0.01	2,166	ADDTCH - REGISTERED SHS -B-	49,386.60	0.00
24,238	NAVIGATOR COMP	106,017.01	0.01	4,013	ALFA LAVAL AB - REG SHS	157,928.99	0.01
	<b>Singapore</b>	<b>3,419,154.24</b>	<b>0.32</b>	16,997	ASSA ABLOY AB -B- REG SHS	488,167.73	0.05
22,544	CAPITALAND ASCE UNITS	46,271.23	0.00	49,249	ATLAS COPCO AB -A- REG SHS	832,746.51	0.08
36,133	CAPITALAND INTEGRATED COMMERCIAL TRUST	53,011.43	0.00	25,459	ATLAS COPCO AB -B-	376,554.22	0.03
27,000	CAPITALAND INV --- REGISTERED SHS	53,616.55	0.00	2,032	AXFOOD AB	59,139.86	0.01
19,400	CFD UNITED OVERSEAS BANK	421,325.59	0.04	8,396	BEIJER REF - REG SHS -B-	124,849.42	0.01
1,600	CITY DEVELOPMENT	6,935.47	0.00	2,755	BIOVITRUM AB	68,845.41	0.01
30,500	DBS GROUP HOLDINGS	814,262.43	0.08	6,700	BOLIDEN - REG SHS	186,257.45	0.02
143,200	GENTING SPORE -REGISTERED SHS	93,904.54	0.01	11,973	CASTELLUM AB	157,772.37	0.01
5,600	JARDINE CYCLE & CARRIAGE LTD	100,291.69	0.01	3,450	ELECTROLUX AB	30,852.11	0.00
30,700	KEPPEL LTD	166,968.57	0.02	3,855	ELEKTA INSTRUMENT -B- FREE	29,094.77	0.00
10,318	MAPLETREE INDUSTRIAL	17,890.05	0.00	3,469	EMBRACER GRP --- REGISTERED SHS	7,361.92	0.00
13,553	MAPLETREE LOG TRUST REAL ESTATE INV TRU	14,661.84	0.00	4,853	EPIROC REGISTERED SHS -B-	82,285.83	0.01
9,800	MAPLETREE PAN ASIA COMMERCIAL TRUST	9,294.72	0.00	12,659	EPIROC - REG SHS -A-	238,083.03	0.02
52,400	OLAM GROUP LIMITED	43,486.01	0.00	6,289	EQT AB	199,152.39	0.02
54,772	OVERSEA-CHINESE BANKING CORPORATION LTD	547,483.26	0.05	12,545	ESSITY AB REGISTERED -B-	298,238.15	0.03
264	SATS	508.60	0.00	3,487	EVOLUTION AB	433,926.77	0.04
4,690	SEA -A- ADR REPR1 SHS	251,899.90	0.02	4,053	FABEGE --REGISTERED SHS	37,942.65	0.00
2,065,852	SEATRIUM LIMITED	120,927.92	0.01	13,651	FASTIGHETS-B SHS SHARES	100,449.04	0.01
7,200	SINGAPORE AIRLINES LTD	34,143.87	0.00	8,056	GETINGE -B-	162,286.40	0.02
5,500	SINGAPORE EXCHANGE LTD	37,533.81	0.00	14,266	HENNES AND MAURITZ AB	232,923.71	0.02
45,600	SINGAPORE TECHNOLOGIES ENGINEERING	135,828.59	0.01	27,764	HEXAGON - REG SHS -B-	328,984.64	0.03
125,900	SINGAPORE TELECOM - SH BOARD LOT 1000	236,018.77	0.02	582	HOLMEN - REG SHS	23,698.91	0.00
200	UOL GROUP LTD	852.11	0.00	4,828	HUSQVARNA -B-	41,377.98	0.00
3,100	VENTURE CORPORATION LIMITED	32,778.26	0.00	762	INDUSTRIVAERDEN AB -A- FREE	26,232.38	0.00
28,100	WILMAR INTERNATIONAL LTD	71,416.86	0.01	2,025	INDUSTRIVAERDEN -C- FREE	69,712.05	0.01
76,200	YANGZUJIANG SHIPBUILDING (HOLDINGS) LTD	107,842.17	0.01	5,787	INDUTRADE AB	157,980.89	0.01
	<b>South Korea</b>	<b>279,018.36</b>	<b>0.03</b>	7,261	INVESTOR - REG SHS -A-	180,767.96	0.02
15,684	COUPANG INC	279,018.36	0.03	33,189	INVESTOR - REG SHS -B-	833,869.31	0.08
	<b>Spain</b>	<b>6,697,851.19</b>	<b>0.62</b>	3,120	KINNEVIK AB	35,000.31	0.00
5,303	ACS	222,102.36	0.02	1,602	LATOUR INVESTMENT REGISTERED B	42,175.27	0.00
				5,421	LIFCO AB	141,753.43	0.01
				361	LUNDBERGFOERETAGEN -B- FREE	19,561.52	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,233 NIBE INDUSTRIER	99,456.38	0.01	2,506 ZURICH INSURANCE GROUP - REG SHS	1,353,031.33	0.13
1,370 SAAB AB -SHS-B-	121,976.03	0.01			
4,051 SAGAX -B-	106,990.17	0.01	<b>United Kingdom</b>	<b>38,906,802.66</b>	<b>3.60</b>
20,277 SANDVIK AB - REG SHS	450,764.66	0.04	16,077 3I GROUP PLC	570,479.17	0.05
5,734 SECURITAS -B- FREE	59,176.19	0.01	1,950 ADMIRAL GROUP PLC	69,883.88	0.01
22,802 SKANDINAVISKA ENSKILDA BANKEN -A-	309,106.50	0.03	5,055 ALLFUNDS GROUP PLC	36,550.69	0.00
7,958 SKANSKA -B- FREE	141,780.30	0.01	19,147 ANGLO AMERICAN PLC - REG SHS	472,083.80	0.04
6,045 SKF AB -B-	123,527.81	0.01	3,603 AON PREFERENTIAL SHARE	1,202,393.16	0.11
7,776 SSAB CORPORATION -A- REG SHS	57,451.36	0.01	1,539 ARM HOLDINGS LIMITED	192,359.61	0.02
11,547 SSAB - REG SHS -B-	85,204.62	0.01	8,945 ASHTEAD GROUP	637,297.90	0.06
7,949 SVENSKA CELLULOSA SCA AB-SHS-B-	122,142.57	0.01	7,227 ASSOCIATED BRITISH FOODS PLC	228,051.81	0.02
24,835 SVENSKA HANDELSBANKEN AB-A-	251,425.34	0.02	24,878 ASTRAZENECA PLC	3,355,740.88	0.31
5,680 SWECO AB	64,010.67	0.01	10,961 AUTO TRADER GROUP PLC	96,951.67	0.01
15,489 SWEDBANK -A-	307,532.03	0.03	31,858 AVIVA PLC	199,851.89	0.02
13,819 TELE2 AB	113,601.08	0.01	266,726 BARCLAYS PLC	617,268.14	0.06
43,960 TELEFON ERICSSON	236,972.88	0.02	7,899 BARRATT DEVELOPMENTS PLC	47,456.64	0.00
16,661 TELIA COMPANY AB	42,740.92	0.00	30,859 B M EUROPEAN VALUE RETAIL	212,764.13	0.02
2,049 THULE CORP	61,838.35	0.01	260,667 BP PLC	1,632,255.02	0.15
2,076 TRELLEBORG -B- FREE	74,341.22	0.01	35,962 BRITISH AMERICAN TOBACCO PLC	1,093,005.88	0.10
25,206 VOLVO AB -B-	683,862.27	0.06	131,414 BT GROUP PLC	182,025.95	0.02
4,964 VOLVO -A- FREE	136,859.90	0.01	7,346 BUNZL PLC	282,845.27	0.03
36,162 VOLVO CAR AB	137,240.24	0.01	5,118 BURBERRY GROUP PLC	78,423.12	0.01
			88,226 CENTRICA	142,265.78	0.01
<b>Switzerland</b>	<b>28,808,474.10</b>	<b>2.67</b>	3,735 COCA-COLA EUROPACIFIC PARTNERS	261,263.25	0.02
29,429 ABB REG.SHS	1,368,700.36	0.13	29,192 COMPASS GROUP PLC	856,635.56	0.08
7,794 ALCON - REG SHS	646,749.36	0.06	37,648 CONVATEC GROUP REGD	136,206.54	0.01
7,164 CHUBB - REG SHS	1,856,407.32	0.17	2,296 CRODA INTERNATIONAL PLC - REG SHS	142,176.63	0.01
9,326 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	1,423,707.02	0.13	37,587 DIAGEO PLC	1,389,059.37	0.13
4,229 DSM-FIRMENICH LTD - REG SHS	481,395.53	0.04	14,709 DS SMITH HOLDING	73,710.33	0.01
2,206 GARMIN	328,407.22	0.03	67,329 GSK REG SHS	1,453,200.72	0.13
511 GEBERIT AG	302,392.23	0.03	97,556 HALEON PLC REGISTERED SHARE	410,498.58	0.04
160 GIVAUDAN SA - REG SHS	713,405.08	0.07	3,635 HALMA PLC	108,734.95	0.01
176,066 GLENCORE PLC	968,160.15	0.09	1,281 HARGREAVES LANS - REGISTERED SHS	11,909.95	0.00
9,087 HOLCIM LTD	823,858.10	0.08	4,862 HIKMA PHARMACEUTICALS PLC	117,831.07	0.01
1,067 KUEHNE + NAGEL INTERNATIONAL AG	297,345.01	0.03	340,528 HSBC HOLDINGS PLC (USD 0.5)	2,662,726.22	0.25
1,097 LONZA GROUP (CHF)	657,936.11	0.06	1,750 ICG(OST)	45,406.87	0.00
45,790 NESTLE LTD - NAMEN-AKT	4,867,791.21	0.45	15,980 IMPERIAL BRANDS - REGISTERED	357,300.05	0.03
33,896 NOVARTIS AG PREFERENTIAL SHARE	3,288,011.31	0.30	20,170 INFORMA PLC	211,784.65	0.02
345 PARTNERS GROUP HOLDING AG - NAMNE-AKT	493,352.66	0.05	2,325 INTERCONTINENTAL HOTELS GROUP PLC	242,068.69	0.02
496 ROCHE HOLDING AG	133,816.75	0.01	1,768 INTERTEK GROUP PLC	111,334.68	0.01
12,092 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	3,083,767.66	0.29	107,189 INTL CONS AIRLINES GROUP	239,327.55	0.02
458 SCHINDLER HOLDING NAMEN AKT	111,869.24	0.01	6,336 INTL CONS AIRLINES GROUP	14,164.76	0.00
495 SCHINDLER HOLDING SA	124,808.70	0.01	19,770 JD SPORTS FASHION PLC	33,590.15	0.00
2,400 SGS LTD - REG SHS	233,153.43	0.02	23,391 J SAINSBURY PLC	79,898.47	0.01
2,779 SIKA - REGISTERED SHS	828,737.65	0.08	16,434 KINGFISHER PLC	51,775.32	0.00
13,283 STMICROELECTRONICS NV - BEARER/REG SHS	572,848.07	0.05	11,046 LAND SEC R.E.I.T	91,842.98	0.01
1,941 STRAUMANN HOLDING LTD - REG SHS	310,320.55	0.03	90,926 LEGAL & GENERAL GROUP PLC	292,205.39	0.03
376 SWISSCOM SHS NOM	230,185.06	0.02	971,364 LLOYDS BANKING GROUP PLC	635,125.15	0.06
4,363 SWISS RE - REG SHS	561,666.44	0.05	7,621 LSE GROUP	913,610.77	0.08
5,967 TE CONNECTIVITY LTD REG SHS	866,647.08	0.08	20,037 M AND G REGISTERED SHS	55,811.59	0.01
868 THE SWATCH GROUP	201,798.96	0.02	25,870 MELROSE IND --- REGISTERED SHS	219,935.09	0.02
2,837 THE SWATCH GROUP REG	128,826.49	0.01	5,880 MONDI PLC - REG SHS	103,654.98	0.01
50,307 UBS GROUP NAMEN-AKT	1,549,378.02	0.14	61,128 NATIONAL GRID PLC	823,152.74	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
97,950 NATWEST GROUP PLC	328,512.58	0.03	4,118 ALLSTATE CORP	712,455.18	0.07
1,749 NEXT PLC	203,971.10	0.02	2,115 ALNYLAM PHARMACEUTICALS INC	316,086.75	0.03
36 NMC HEALTH PLC	0.05	0.00	100,994 ALPHABET INC -A-	15,243,024.42	1.41
7,615 OCADO GROUP PLC	43,778.40	0.00	84,671 ALPHABET INC -C-	12,892,006.46	1.19
7,494 PEARSON PLC	98,642.59	0.01	30,687 ALTRIA GROUP INC	1,338,566.94	0.12
5,590 PERSIMMON PLC	92,928.89	0.01	153,416 AMAZON.COM INC	27,673,178.08	2.56
10,719 PHOENIX GROUP HOLDINGS PLC - REG SHS	74,825.25	0.01	3,237 AMERICIAN WATER WORKS CO INC	395,593.77	0.04
42,762 PRUDENTIAL PLC	401,356.09	0.04	3,747 AMEREN CORPORATION	277,128.12	0.03
12,422 RECKITT BENCKISER GROUP PLC	708,016.95	0.07	8,839 AMERICAN ELECTRIC POWER CO INC	761,037.90	0.07
32,961 RELX PLC	1,425,663.97	0.13	10,131 AMERICAN EXPRESS	2,306,727.39	0.21
38,393 RENTOKIL INITIAL PLC	228,771.00	0.02	13,137 AMERICAN INTL	1,026,919.29	0.10
13,005 RIGHTMOVE -REGISTERED SHS	90,290.10	0.01	7,763 AMERICAN TOWER CORP	1,533,891.17	0.14
19,809 RIO TINTO PLC	1,255,421.88	0.12	1,705 AMERIPRISE FINANCIAL INC	747,540.20	0.07
159,402 ROLLS ROYCE HOLDINGS	859,210.24	0.08	4,449 AMETEK INC	813,722.10	0.08
7,075 ROYALTY PHARMA PLC -A- REG SHS	214,867.75	0.02	9,238 AMGEN INC - REG SHS	2,626,548.16	0.24
20,009 SAGE GROUP	319,867.84	0.03	10,749 AMPHENOL -A-	1,239,897.15	0.11
12,972 SCHROEDERS PLC	61,712.09	0.01	8,843 ANALOG DEVICES INC	1,749,056.97	0.16
19,633 SEGRO (REIT)	224,151.70	0.02	1,545 ANSYS INC	536,362.20	0.05
4,077 SEVERN TRENT PLC	127,209.84	0.01	7,623 APOLLO GLB MGMT --- REGISTERED SHS	857,206.35	0.08
110,444 SHELL PLC	3,662,304.70	0.34	252,477 APPLE INC - REG SHS	43,294,755.96	4.01
13,819 SMITH AND NEPHEW PLC	173,099.64	0.02	14,299 APPLIED MATERIALS INC	2,948,882.77	0.27
9,586 SMITHS GROUP -SHS-	198,774.81	0.02	5,639 ARCH CAPITAL GROUP LTD	521,269.16	0.05
1,436 SPIRAX-SARCO ENGIN	182,307.08	0.02	8,839 ARCHER-DANIELS MIDLAND CO	555,177.59	0.05
14,509 SSE PLC	302,415.79	0.03	3,054 ARES MANAGEMENT LP-REGISTERED SHS	406,120.92	0.04
31,347 STANDARD CHARTERED PLC	265,864.51	0.02	4,282 ARISTA NETWORKS INC	1,241,694.36	0.11
5,897 ST JAME'S PLACE CAPITAL	34,601.90	0.00	3,758 ARTHUR J.GALLAGHER AN CO	939,650.32	0.09
82,060 TAYLOR WIMPEY PLC	142,067.12	0.01	116,837 AT&T INC	2,056,331.20	0.19
133,175 TESCO --- REGISTERED SHS	498,972.82	0.05	2,493 ATLISSIAN CORP -A- REG SHS	486,409.23	0.05
932 THE BERKELEY GROUP HOLDINGS	56,017.46	0.01	2,675 ATMOS ENERGY CORP	317,977.25	0.03
41,528 UNILEVER	2,085,526.99	0.19	3,832 AUTODESK INC - REG SHS	997,929.44	0.09
7,366 UNITED UTILITIES GROUP PLC - REG SHS	95,748.09	0.01	7,481 AUTOMATIC DATA PROCESSING INC	1,868,304.94	0.17
323,453 VODAFONE GROUP PLC	287,896.81	0.03	279 AUTOZONE INC	879,310.35	0.08
7,859 WEIR GROUP PLC	200,738.87	0.02	2,293 AVALONBAY COMMUN	425,489.08	0.04
2,117 WHITBREAD	88,625.03	0.01	3,832 AVANGRID INC	139,638.08	0.01
8,041 WISE PLC	94,323.91	0.01	8,720 AVANTOR - REGISTERED SHS	222,970.40	0.02
29,667 WPP PLC	282,421.38	0.03	17,868 BAKER HUGHES RG-A REGISTERED SHS -A-	598,578.00	0.06
<b>United States of America</b>	<b>728,724,068.17</b>	<b>67.46</b>	4,054 BALL CORP	273,077.44	0.03
10,264 3M CO	1,088,702.48	0.10	121,006 BANK OF AMERICA CORP	4,588,547.52	0.42
3,219 A.O.SMITH CORP	287,971.74	0.03	11,558 BANK OF NY MELLON	665,971.96	0.06
29,600 ABBOTT LABORATORIES - REG SHS	3,364,336.00	0.31	7,190 BAXTER INTERNATIONAL INC - REG SHS	307,300.60	0.03
30,319 ABBVIE INC	5,521,089.90	0.51	4,881 BECTON DICKINSON and CO. - REG SHS	1,207,803.45	0.11
7,736 ADOBE INC	3,903,585.60	0.36	22,039 BERKSHIRE HATHAWAY -B-	9,267,840.28	0.86
27,463 ADVANCED MICRO DEVICES INC	4,956,796.87	0.46	2,937 BEST BUY CO INC	240,922.11	0.02
10,063 AFLAC INC	864,009.18	0.08	2,533 BIOGEN INC - REG SHS	546,190.79	0.05
5,008 AGILENT TECHNOLOGIES	728,714.08	0.07	3,583 BIOMARIN PHARMACEUTICAL INC	312,939.22	0.03
7,595 AIRBNB INC	1,252,871.20	0.12	2,607 BLACKROCK INC	2,173,455.90	0.20
4,079 AIR PRODUCTS and CHEMICALS INC - REG SHS	988,219.33	0.09	12,738 BLACKSTONE INC - REGISTERED SHS	1,673,391.06	0.15
2,350 AKAMAI TECHNOLOGIES	255,586.00	0.02	9,635 BLOCK INC -A-	814,928.30	0.08
1,667 ALBEMARLE - REGISTERED SHS	219,610.58	0.02	9,967 BOEING CO	1,923,531.33	0.18
2,947 ALEXANDRIA REAL ESTATE	379,897.77	0.04	595 BOOKING HOLDINGS INC	2,158,588.60	0.20
1,226 ALIGN TECHNOLOGY INC	402,029.92	0.04	23,740 BOSTON SCIENTIF CORP	1,625,952.60	0.15
4,400 ALLIANT ENERGY CORP	221,760.00	0.02	35,538 BRISTOL-MYERS SQUIBB CO	1,927,225.74	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
7,819	BROADCOM INC - REGISTERED SHS	10,363,380.79	0.96	3,863	CROWDSTRIKE HOLDINGS INC	1,238,439.17	0.11
2,054	BROADRIDGE FINANCIAL SOL -W/I	420,782.44	0.04	7,413	CROWN CASTLE INC	784,517.79	0.07
2,065	BROWN-FORMAN CORP / -A-	109,341.75	0.01	36,548	CSX CORP	1,354,834.36	0.13
5,940	BROWN-FORMAN CORP -B- NON VOTING	306,622.80	0.03	2,786	CUMMINS - REGISTERED	820,894.90	0.08
2,817	C.H.ROBINSON WORLWIDE INC	214,486.38	0.02	21,860	CVS HEALTH	1,743,553.60	0.16
4,638	CADENCE DESIGN SYSTEMS INC	1,443,716.64	0.13	11,330	DANAHER CORP - REG SHS	2,829,327.60	0.26
3,107	CAMPBELL SOUP CO	138,106.15	0.01	2,237	DARDEN RESTAURANTS INC	373,914.55	0.03
7,052	CAPITAL ONE FINANCIAL CORP	1,049,972.28	0.10	4,694	DATADOG INC	580,178.40	0.05
4,025	CARDINAL HEALTH	450,397.50	0.04	4,592	DEERE AND CO	1,886,118.08	0.17
2,076	CARMAX INC	180,840.36	0.02	3,815	DELL TECHNOLOGIES INC -C- REG SHS	435,329.65	0.04
16,767	CARNIVAL CORP	273,972.78	0.03	10,953	DELTA AIR LINES	524,320.11	0.05
15,887	CARRIER GLOBAL CORP-WI	923,511.31	0.09	12,317	DEVON ENERGY CORP	618,067.06	0.06
9,076	CATERPILLAR - REGISTERED	3,325,718.68	0.31	6,309	DEXCOM INC - REG SHS	875,058.30	0.08
1,646	CBOE HOLDINGS INC	302,419.58	0.03	2,917	DIAMONDBACK ENERGY	578,061.89	0.05
5,689	CBRE GROUP	553,198.36	0.05	5,146	DIGITAL REALTY TRUST INC	741,229.84	0.07
2,190	CDW	560,158.20	0.05	4,439	DISCOVER FINANCIAL SERVICES - SHS WI	581,908.51	0.05
1,529	CELANESE RG REGISTERED SHS	262,773.94	0.02	3,518	DOLLAR GENERAL	549,019.08	0.05
2,541	CENCORA INC - REG SHS	617,437.59	0.06	2,967	DOLLAR TREE INC	395,056.05	0.04
8,303	CENTENE CORP	651,619.44	0.06	12,415	DOMINION RESOURCES - REG SHARE	610,693.85	0.06
9,673	CENTERPOINT ENERGY	275,583.77	0.03	644	DOMINO PIZZA INC	319,990.72	0.03
23,556	CHARLES SCHWAB CORP/THE	1,704,041.04	0.16	4,947	DOORDASH - REGISTERED SHS -A-	681,300.84	0.06
1,918	CHARTER COMM -A-	557,428.34	0.05	2,889	DOVER CORP	511,901.91	0.05
3,985	CHENIERE ENERGY INC	642,700.80	0.06	5,957	DOWDUPONT REG SHS	456,723.19	0.04
29,417	CHEVRON CORP	4,640,237.58	0.43	11,675	DOW - REGISTERED SHS	676,332.75	0.06
503	CHIPOTLE MEXICAN GRILL -A-	1,462,105.31	0.14	5,574	DR HORTON	917,201.70	0.08
4,103	CHURCH AND DWIGHT CO	427,983.93	0.04	2,840	DTE ENERGY COMPANY	318,477.60	0.03
2,870	CINCINNATI FINANCIAL CORP	356,367.90	0.03	13,416	DUKE ENERGY CORP	1,297,461.36	0.12
1,620	CINTAS	1,112,988.60	0.10	9,545	EBAY INC	503,785.10	0.05
69,511	CISCO SYSTEMS INC	3,469,294.01	0.32	4,576	ECOLAB INC	1,056,598.40	0.10
33,594	CITIGROUP INC	2,124,484.56	0.20	6,764	EDISON INTERNATIONAL	478,417.72	0.04
10,825	CITIZENS FINANCIAL GROUP INC	392,839.25	0.04	10,291	EDWARDS LIFESCIENCES CORP	983,407.96	0.09
2,259	CLOROX CO	345,875.49	0.03	4,368	ELECTRONIC ARTS INC - REG SHS	579,502.56	0.05
5,036	CLOUDFLARE INC	487,635.88	0.05	3,916	ELEVANCE HEALTH	2,030,602.64	0.19
6,316	CME GROUP -A-	1,359,771.64	0.13	14,360	ELI LILLY & CO	11,171,505.60	1.03
4,437	CMS ENERGY CORP	267,728.58	0.02	10,546	EMERSON ELECTRIC CO - REG SHS	1,196,127.32	0.11
66,112	COCA-COLA CO	4,044,732.16	0.37	2,717	ENPHASE ENERGY	328,702.66	0.03
8,100	COGNIZANT TECHNOLOGY SOLUTIONS -A-	593,649.00	0.05	2,973	ENERGY CORP	314,186.64	0.03
2,679	COINBASE GLOBAL --- REGISTERED SHS -A-	710,256.48	0.07	10,111	EOG RESOURCES INC	1,292,590.24	0.12
13,614	COLGATE-PALMOLIVE CO	1,225,940.70	0.11	978	EPAM SYSTEMS	270,084.48	0.03
67,092	COMCAST CORP -A-	2,908,438.20	0.27	5,068	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	319,841.48	0.03
7,922	CONAGRA BRANDS INC	234,808.08	0.02	1,861	EQUIFAX INC	497,854.72	0.05
20,378	CONOCOPHILLIPS CO	2,593,711.84	0.24	1,600	EQUINIX INC	1,320,528.00	0.12
5,437	CONSOLIDATED EDISON INC	493,733.97	0.05	1,117	ESSEX PROPERTY TRUST	273,452.77	0.03
2,574	CONSTELLATION BRANDS INC -A-	699,510.24	0.06	3,944	ESTEE LAUDER COMPANIES INC -A-	607,967.60	0.06
5,912	CONSTELLATION ENERGY	1,092,833.20	0.10	4,627	EVERGY	246,989.26	0.02
3,604	COOPER COS INC	365,661.84	0.03	4,794	EVERSOURCE ENERGY	286,537.38	0.03
16,000	COPART INC	926,720.00	0.09	16,036	EXELON CORP	602,472.52	0.06
12,627	CORNING INC	416,185.92	0.04	2,300	EXPEDIA GROUP INC	316,825.00	0.03
12,030	CORTEVA - REGISTERED SHS	693,770.10	0.06	2,987	EXPEDITORS INTERNATIONAL OF WASHINGTON	363,129.59	0.03
7,851	COSTAR GROUP INC	758,406.60	0.07	3,298	EXTRA SPACE STORAGE INC	484,806.00	0.04
7,528	COSTCO WHOLESALE CORP	5,515,238.64	0.51	68,285	EXXON MOBIL CORP	7,937,448.40	0.73
12,016	COTERRA ENERGY INC	335,006.08	0.03	405	FAIR ISAAC CORP	506,092.05	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11,001	848,617.14	0.08	15,498	2,959,498.08	0.27
4,283	1,240,956.42	0.11	5,438	212,190.76	0.02
9,895	734,011.10	0.07	3,977	341,982.23	0.03
4,306	228,648.60	0.02	4,783	3,108,950.00	0.29
14,267	530,875.07	0.05	5,878	2,345,851.02	0.22
8,212	317,147.44	0.03	11,332	403,532.52	0.04
10,321	1,649,502.22	0.15	3,065	775,107.85	0.07
1,195	368,705.30	0.03	4,410	353,726.10	0.03
71,864	954,353.92	0.09	1,611	320,991.75	0.03
12,386	846,087.66	0.08	1,773	223,167.51	0.02
6,959	598,613.18	0.06	40,884	6,467,439.96	0.60
3,370	105,379.90	0.01	13,135	857,978.20	0.08
1,409	40,325.58	0.00			
4,260	119,748.60	0.01	49,699	9,954,709.70	0.92
26,509	1,246,453.18	0.12	3,958	226,753.82	0.02
1,266	603,464.22	0.06	27,355	587,038.30	0.05
19,052	3,344,197.56	0.31	14,482	444,162.94	0.04
6,371	579,187.61	0.05	20,234	319,899.54	0.03
10,451	234,102.40	0.02	3,046	476,333.48	0.04
9,286	649,741.42	0.06	5,509	712,589.15	0.07
25,906	1,174,837.10	0.11	35,494	650,959.96	0.06
2,551	395,226.43	0.04	11,691	1,175,880.78	0.11
21,826	1,598,754.50	0.15	2,353	1,643,735.21	0.15
4,068	543,728.88	0.05	10,709	611,805.17	0.06
1,688	196,432.56	0.02	1,486	324,631.56	0.03
5,845	2,441,398.05	0.23	2,305	2,239,468.85	0.21
15,819	623,584.98	0.06	6,367	329,173.90	0.03
3,250	1,083,972.50	0.10	2,633	345,159.97	0.03
11,585	217,218.75	0.02	4,261	732,806.78	0.07
2,983	225,276.16	0.02	361	20,620.32	0.00
2,523	490,723.50	0.05	2,006	114,803.38	0.01
4,707	718,476.48	0.07	2,777	293,723.29	0.03
4,304	918,086.24	0.08	3,427	183,036.07	0.02
3,224	251,343.04	0.02	2,255	176,543.95	0.02
17,201	6,598,303.60	0.61	9,977	2,541,441.21	0.24
11,882	2,438,780.50	0.23	24,955	71,121.75	0.01
5,232	182,544.48	0.02	1,950	761,767.50	0.07
13,439	277,828.10	0.03	3,447	501,331.68	0.05
19,338	342,862.74	0.03	6,319	1,273,278.50	0.12
16,339	493,764.58	0.05	186	282,995.28	0.03
771	483,077.76	0.04	4,429	1,117,480.99	0.10
1,955	677,837.60	0.06	8,700	1,792,026.00	0.17
31,685	442,005.75	0.04	1,021	626,832.74	0.06
1,375	742,403.75	0.07	14,627	1,036,761.76	0.10
5,501	1,476,083.33	0.14	5,160	407,020.80	0.04
2,328	319,680.96	0.03	14,283	6,878,264.31	0.64
2,624	149,489.28	0.01	6,689	242,676.92	0.02
8,020	761,499.00	0.07	4,522	347,334.82	0.03
70,857	3,129,753.69	0.29	12,675	3,573,716.25	0.33
1,600	178,816.00	0.02	2,349	1,261,060.65	0.12
9,729	1,337,056.47	0.12	766	1,158,161.36	0.11
			43,106	5,687,836.70	0.53



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
37,548	META PLATFORMS INC A	18,232,557.84	1.69	27,111	PHILIP MORRIS INTERNATIONAL INC	2,483,909.82	0.23
11,865	METLIFE INC - REG SHS	879,315.15	0.08	7,207	PHILLIPS 66	1,177,191.38	0.11
381	METTLER TOLEDO INTERNATIONAL	507,221.49	0.05	10,220	PINTEREST PREFERENTIAL SHARE -A-	354,327.40	0.03
4,395	MGM RESORTS INTL	207,487.95	0.02	3,946	PIONEER NATURAL RESOURCES COMPANY	1,035,825.00	0.10
8,726	MICROCHIP TECHNOLOGY	782,809.46	0.07	7,409	PNC FINANCIAL SERVICES GROUP INC	1,197,294.40	0.11
18,584	MICRON TECHNOLOGY INC	2,190,867.76	0.20	3,569	PPG INDUSTRIES INC	517,148.10	0.05
124,983	MICROSOFT CORP - REG SHS	52,582,847.76	4.87	9,816	PPL CORP	270,234.48	0.03
2,291	MID-AMER APARTMENT COMMUNITIES INC	301,449.78	0.03	3,623	PRINCIPAL FINANCIAL GROUP INC	312,701.13	0.03
1,766	MOBILEYE GLOBAL INC-A	56,776.90	0.01	40,363	PROCTER & GAMBLE CO	6,548,896.75	0.61
5,526	MODERNA INC	588,850.56	0.05	10,223	PROGRESSIVE CORP	2,114,320.86	0.20
2,383	MOLSON COORS - REGISTERED SHS -B-	160,256.75	0.01	15,301	PROLOGIS	1,992,496.22	0.18
22,874	MONDELEZ INTERNATIONAL INC	1,601,180.00	0.15	6,305	PRUDENTIAL FINANCIAL INC	740,207.00	0.07
1,137	MONGODB INC	407,773.68	0.04	7,962	PUBLIC SERVICE ENTERPRISE GROUP INC	531,702.36	0.05
8,198	MONSTER BEVERAGE CORP	485,977.44	0.04	2,872	PUBLIC STORAGE INC	833,052.32	0.08
2,931	MOODY S CORP	1,151,970.93	0.11	3,272	PULTEGROUP	394,668.64	0.04
21,994	MORGAN STANLEY	2,070,955.04	0.19	18,649	QUALCOMM INC	3,157,275.70	0.29
5,916	MOSAIC	192,033.36	0.02	2,821	QUANTA SERVICES - REGISTERED	732,895.80	0.07
3,130	MOTOROLA SOLUTIONS INC	1,111,087.40	0.10	2,000	QUEST DIAGNOSTICS	266,220.00	0.02
1,426	MSCI INC -A-	799,201.70	0.07	2,855	RAYMOND JAMES FINANCIAL INC	366,639.10	0.03
6,364	NASDAQ INC	401,568.40	0.04	11,349	REALTY INCOME CORP	613,980.90	0.06
3,750	NETAPP	393,637.50	0.04	1,825	REGENERON PHARMACEUTICALS INC	1,756,544.25	0.16
7,335	NETFLIX INC - REG SHS	4,454,765.55	0.41	19,594	REGIONS FINANCIAL CORP	412,257.76	0.04
191	NET LEASE OFFICE PROPRTIE	4,545.80	0.00	3,451	REPUBLIC SERVICES -A-	660,659.44	0.06
18,616	NEWMONT CORPORATION - REG SHS	667,197.44	0.06	2,565	RESMED INC - REG SHS	507,946.95	0.05
33,841	NEXTERA ENERGY	2,162,778.31	0.20	19,708	RIVIAN AUTOMOTIVE INC	215,802.60	0.02
21,393	NIKE INC	2,010,514.14	0.19	7,334	ROBLOX CORP	280,012.12	0.03
7,913	NISOURCE	218,873.58	0.02	3,126	ROCKET COS INC-CLASS	45,483.30	0.00
4,239	NORFOLK SOUTHERN	1,080,393.93	0.10	2,268	ROCKWELL AUTOMATION	660,736.44	0.06
2,943	NORTHERN TRUST CORP	261,691.56	0.02	6,683	ROLLINS	309,222.41	0.03
4,687	NUCOR CORP	927,557.30	0.09	1,881	ROPER TECHNOLOGIES	1,054,940.04	0.10
40,432	NVIDIA CORP	36,532,737.92	3.38	5,560	ROSS STORES INC	815,985.60	0.08
47	NVR INC	380,698.12	0.04	3,581	ROYAL CARIBBEAN CRUISES	497,794.81	0.05
12,205	OCCIDENTAL PETROLEUM CORP	793,202.95	0.07	26,005	RTX CORPORATION	2,536,267.65	0.23
3,025	OKTA -A-	316,475.50	0.03	5,681	S&P GLOBAL INC	2,416,981.45	0.22
3,260	OLD DOMINION FREIGHT LINES INC	714,950.60	0.07	16,169	SALESFORCE INC	4,869,779.42	0.45
3,184	OMNICOM GROUP INC	308,083.84	0.03	1,640	SBA COMMUNICATIONS -A	355,388.00	0.03
9,169	ONEOK INC (NEW)	735,078.73	0.07	3,337	SEAGATE TECHNOLOGY HOLDINGS	310,507.85	0.03
6,986	ON SEMICONDUCTOR CORP	513,820.30	0.05	11,124	SEMPRA ENERGY	799,036.92	0.07
26,501	ORACLE CORP	3,328,790.61	0.31	3,518	SERVICENOW INC	2,682,123.20	0.25
978	O REILLY AUTO	1,104,044.64	0.10	4,177	SHERWIN WILLIAMS CO	1,450,797.41	0.13
8,077	OTIS WORLDWIDE CORPORATION	801,803.79	0.07	5,132	SIMON PROPERTY GROUP - REGISTERED	803,106.68	0.07
9,575	PACCAR INC	1,186,246.75	0.11	10,178	SIRIUS XM HOLDINGS	39,490.64	0.00
1,551	PACKAGING CORP OF AMERICA	294,348.78	0.03	2,475	SKYWORKS SOLUTIONS INC	268,092.00	0.02
34,680	PALANTIR TCHNLG - REGISTERED SHS -A-	797,986.80	0.07	24,111	SLB	1,321,523.91	0.12
5,523	PALO ALTO NETWORKS	1,569,484.62	0.15	16,314	SNAP INC-A-	187,284.72	0.02
2,346	PARKER-HANNIFIN CORP - REG SHS	1,303,883.34	0.12	1,231	SNAP ON INC	364,646.82	0.03
5,431	PAYCHEX INC	666,926.80	0.06	4,673	SNOWFLAKE INC-CLASS A	755,156.80	0.07
885	PAYCOM SOFTWARE INC	176,123.85	0.02	18,861	SOUTHERN CO	1,353,088.14	0.13
19,284	PAYPAL HOLDINGS	1,291,835.16	0.12	1,768	SOUTHERN COPPER CORP	188,327.36	0.02
23,217	PEPSICO INC	4,063,207.17	0.38	12,406	SOUTHWEST AIRLINES CO - REGISTERED	362,131.14	0.03
97,325	PFIZER INC	2,700,768.75	0.25	3,575	SS C TECHNOLOGIERS HOLDINGS	230,122.75	0.02
37,209	PG AND E CORP	623,622.84	0.06	3,718	STANLEY BLACK & DECKER INC	364,103.74	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
19,620	STARBUCKS CORP	1,793,071.80	0.17	3,680	WABTEC CORP	536,102.40	0.05
5,090	STATE STREET CORP	393,558.80	0.04	10,814	WALGREENS BOOTS	234,555.66	0.02
1,811	STERIS PLC - REG SHS	407,149.02	0.04	72,446	WALMART INC	4,359,075.82	0.40
5,184	STRYKER CORP	1,855,198.08	0.17	36,115	WARNER BROS DISCOVERY INC	315,283.95	0.03
7,828	SYNCHRONY FINANCIAL	337,543.36	0.03	4,145	WARNER MUSIC GRP - REGISTERED SHS -A-	136,867.90	0.01
2,555	SYNOPSIS	1,460,182.50	0.14	7,430	WASTE MANAGEMENT	1,583,704.50	0.15
8,266	SYSCO CORP - REG SHS	671,033.88	0.06	992	WATERS	341,476.16	0.03
3,205	TAKE TWO INTERACTIVE SOFTWARE INC	475,910.45	0.04	5,240	WEC ENERGY GR	430,308.80	0.04
7,337	TARGET CORP	1,300,189.77	0.12	63,106	WELLS FARGO AND CO	3,657,623.76	0.34
2,638	TERADYNE INC	297,645.54	0.03	9,878	WELLTOWER OP --- REGISTERED SH	923,000.32	0.09
46,766	TESLA INC - REG SHS	8,220,995.14	0.76	5,290	WESTERN DIGITAL CORP	360,989.60	0.03
15,588	TEXAS INSTRUMENTS INC	2,715,585.48	0.25	1,106	WEST PHARMACEUTICAL SERVICES INC	437,655.26	0.04
4,394	TEXTRON INC	421,516.42	0.04	13,459	WEYERHAEUSER CO	483,312.69	0.04
4,939	THE CIGNA GROUP - REGISTERED SHS	1,793,795.41	0.17	19,863	WILLIAMS COS INC	774,061.11	0.07
4,463	THE HARTFORD FINANCIAL SERVICES GROUP	459,912.15	0.04	3,592	WORKDAY INC -A-	979,718.00	0.09
13,749	THE KRAFT HEINZ	507,338.10	0.05	791	WW GRAINGER INC	804,684.30	0.07
6,610	THERMO FISHER SCIENTIFIC INC - REG SHS	3,841,798.10	0.36	8,311	XCEL ENERGY INC	446,716.25	0.04
7,051	THE TRADE DESK -A-	616,398.42	0.06	4,773	XYLEM INC	616,862.52	0.06
31,525	THE WALT DISNEY COMPANY - REG SHS	3,857,399.00	0.36	4,452	YUM BRANDS INC	617,269.80	0.06
19,472	TJX COS INC	1,974,850.24	0.18	8,343	YUM CHINA HOLDINGS INC WI	331,967.97	0.03
7,446	T-MOBILE US INC - REG SHS	1,215,336.12	0.11	1,007	ZEBRA TECHNOLOGIES -A-	303,550.08	0.03
1,744	TRACTOR SUPPLY CO	456,439.68	0.04	3,689	ZIMMER BIOMET HLDGS SHS	486,874.22	0.05
2,939	TRANSUNION	234,532.20	0.02	7,697	ZOETIS INC -A-	1,302,409.37	0.12
4,256	TRAVELERS COS INC/THE	979,475.84	0.09	3,209	ZOOM VIDEO COMMUNICATIONS INC	209,772.33	0.02
3,341	TRIMBLE	215,026.76	0.02	1,220	ZSCALER INC	235,008.60	0.02
3,187	T ROWE PRICE GROUP INC	388,559.04	0.04		<b>Other transferable securities</b>	-	<b>0.00</b>
24,452	TRUIST FINANCIAL CORP	953,138.96	0.09		<b>Warrants</b>	-	<b>0.00</b>
2,674	TWILIO INC	163,515.10	0.02		<b>Canada</b>	-	<b>0.00</b>
4,067	TYSON FOODS INC -A-	238,854.91	0.02		254 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
34,375	UBER TECH PREFERENTIAL SHARE	2,646,531.25	0.24		<b>Total securities portfolio</b>	<b>1,076,695,936.86</b>	<b>99.67</b>
3,668	UDR	137,219.88	0.01				
	823 ULTA BEAUTY RG PREFERENTIAL SHARE	430,330.24	0.04				
10,818	UNION PACIFIC CORP	2,660,470.74	0.25				
5,554	UNITED AIRLINES HOLDINGS INC	265,925.52	0.02				
15,857	UNITEDHEALTH GROUP INC	7,844,457.90	0.73				
13,041	UNITED PARCEL SERVICE INC	1,938,283.83	0.18				
1,309	UNITED RENTALS INC	943,932.99	0.09				
3,466	UNITY SOFTWARE INC	92,542.20	0.01				
26,611	US BANCORP	1,189,511.70	0.11				
5,604	VALERO ENERGY CORP	956,546.76	0.09				
2,499	VEEVA SYSTEMS -A-	578,993.31	0.05				
5,966	VENTAS INC	259,759.64	0.02				
1,703	VERISIGN INC	322,735.53	0.03				
2,370	VERISK ANALYTICS	558,680.10	0.05				
72,040	VERIZON COMMUNICATIONS INC	3,022,798.40	0.28				
4,539	VERTEX PHARMACEUTICALS INC	1,897,347.39	0.18				
23,898	VIATRIS INC - REG SHS	285,342.12	0.03				
17,590	VICI PROPERTIES	524,006.10	0.05				
26,976	VISA INC -A- REG SHS	7,528,462.08	0.70				
2,296	VULCAN MATERIALS CO	626,624.32	0.06				
2,827	W.P. CAREY	159,555.88	0.01				
3,330	W.R.BERKLEY CORP	294,505.20	0.03				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>191,985,010,032</b>	<b>99.09</b>	25,710 DISCO CO LTD	1,418,934,900	0.73
<b>Shares</b>	<b>191,985,010,032</b>	<b>99.09</b>	112,500 DON QUIJOTE HLD	450,562,500	0.23
<b>Japan</b>	<b>191,985,010,032</b>	<b>99.09</b>	317,835 EAST JAPAN RAILWAY CO	921,562,583	0.48
27,686 ABC MART INC. TOKYO	79,361,919	0.04	26,500 EBARA CORPORATION	362,652,500	0.19
108,300 ACOM CO LTD	43,493,280	0.02	82,883 EISAI	516,443,973	0.27
212,700 ADVANTEST CORP	1,424,026,500	0.73	47,600 ELECTRIC POWER DEVELOPMENT CO	118,024,201	0.06
226,200 AEON CO LTD	810,700,800	0.42	814,200 ENEOS HOLDINGS INC	591,679,140	0.31
24,400 AEON MALL CO LTD	43,480,800	0.02	271,670 FANUC CORPORATION - REG SHS	1,146,447,400	0.59
59,970 AGC INC.	328,755,540	0.17	48,268 FAST RETAILING CO LTD	2,254,598,280	1.16
65,700 AIR WATER	155,084,850	0.08	39,500 FUJI ELECTRIC SHS	398,950,000	0.21
41,564 AISIN CORPORATION - REG SHS	255,909,548	0.13	264,300 FUJIFILM HOLDINGS CORP	895,448,400	0.46
150,954 AJINOMOTO CO INC	850,172,928	0.44	547,620 FUJITSU LTD	1,323,871,350	0.68
57,100 ALFRESA HOLDINGS CORP	125,220,300	0.06	52,500 FUKUOKA FINANCIAL GROUP	211,470,000	0.11
93,900 AMADA CO. LTD.	161,930,550	0.08	1,458 GLP J-REIT	184,874,400	0.10
128,800 ANA HD	407,008,000	0.21	12,536 GMO PAYMENT GATEWAY INC	122,037,960	0.06
138,773 ASAHI GROUP HOLDINGS LTD	769,357,512	0.40	63,800 HAKUHODO DY HOLDINGS INC	86,768,000	0.04
61,924 ASAHI INTECC CO LTD	163,603,208	0.08	41,971 HAMATSU PHOTONICS	223,033,894	0.12
405,900 ASAHI KASEI CORP - REG SHS	449,331,300	0.23	68,000 HANKYU HANSHIN HOLDINGS INC	294,576,000	0.15
320,700 ASHIKAGA HOLDINGS CO LTD	159,035,130	0.08	71,200 HASEKO CORP	132,894,800	0.07
50,000 ASICS CORP KOBE	355,300,000	0.18	5,325 HIKARI TSUSHIN	150,857,250	0.08
515,461 ASTELLAS PHARMA	837,624,125	0.43	8,241 HIROSE ELECTRIC CO	127,735,500	0.07
170,168 BANDAI NAMCO HOLDINGS INC	476,130,064	0.25	19,300 HISAMITSU PHARMACEUTICAL CO INC	75,520,900	0.04
36,500 BAYCURR CONSULT --- REGISTERED SHS	108,113,000	0.06	29,100 HITACHI CONST MACH.	132,346,800	0.07
157,839 BRIDGESTONE CORP	1,056,100,749	0.55	264,650 HITACHI LTD - REG SHS	3,640,260,750	1.88
69,300 BROTHER INDUSTRIES	193,970,700	0.10	1,471,215 HONDA MOTOR CO LTD - REG SHS	2,741,609,153	1.42
23,200 CALBEE	79,158,400	0.04	30,028 HOSHIZAKI	165,244,084	0.09
290,300 CANON INC - REG SHS	1,306,640,300	0.67	99,792 HOYA CORP - REG SHS	1,879,582,320	0.97
96,400 CAPCOM CO LTD	272,426,400	0.14	144,500 HULIC CO LTD	223,975,000	0.12
270,600 CENTRAL JAPAN RAILWAY CO	1,015,291,200	0.52	36,600 IBIDEN	246,537,600	0.13
210,900 CHIBA BANK	265,206,750	0.14	338,220 IDEMITSU KOSAN	349,381,260	0.18
213,100 CHUBU ELECTRIC POWER CO INC	420,765,951	0.22	41,041 IHI CORP	165,518,353	0.09
184,178 CHUGAI PHARMACEUTICAL	1,061,970,348	0.55	267,887 INPEX	616,006,157	0.32
37,800 COCA-COLA WEST SHS	84,275,100	0.04	97,100 ISETAN MITSUKOSHI	237,895,000	0.12
323,600 CONCORDIA FIN GRP	245,677,120	0.13	175,100 ISUZU MOTORS LTD	357,028,900	0.18
5,612 COSMOS PHARMACEUTICAL CORP	80,448,020	0.04	359,236 ITOCHU CORP	2,322,101,504	1.20
116,556 CYBER AGENT	127,978,488	0.07	15,500 ITO EN LTD	57,319,000	0.03
99,600 DAIFUKU CO	359,456,400	0.19	71,400 J.FRONT RETAILING CO LTD	119,737,800	0.06
277,933 DAI-ICHI LIFE HOLDINGS INC	1,070,042,050	0.55	122,211 JAPAN AIRLINES CO LTD	350,867,781	0.18
551,797 DAIICHI SANKYO CO LTD	2,647,522,006	1.37	2,027 JAPAN METRO FUND INVESTMENT CORP	191,146,100	0.10
78,793 DAIKIN INDUSTRIES LTD - REG SHS	1,623,923,730	0.84	111,300 JAPAN POST BANK	180,862,500	0.09
68,100 DAI NIPPON PRINTING CO LTD	314,758,200	0.16	608,200 JAPAN POST HOLDINGS CO	925,984,501	0.48
26,842 DAINIPPON SCREEN MFG CO LTD	523,150,580	0.27	319,156 JAPAN TOBACCO	1,285,560,368	0.66
17,205 DAITO TRUST CONSTRUCTION CO LTD	296,270,100	0.15	159,600 JFE HOLDINGS INC	398,760,601	0.21
180,600 DAIWA HOUSE INDUSTRY CO LTD	810,352,200	0.42	65,259 JGC HOLDINGS CORPORATION	96,583,320	0.05
656 DAIWA HOUSE REIT INV SHS	169,641,600	0.09	54,000 JP POST INSRAN CO	156,033,000	0.08
412,200 DAIWA SECURITIES GROUP INC	472,381,200	0.24	62,000 JSR CORP	268,460,000	0.14
512,852 DENSO CORP	1,479,578,020	0.76	65,000 JTEKT CORP	92,527,500	0.05
56,366 DENTSU GROUP - REG SHS	236,173,540	0.12	128,400 KAJIMA CORP	397,398,000	0.21
			209,900 KANSAI ELECTRIC POWER	451,075,100	0.23
			62,635 KANSAI PAINT CO LTD	135,197,648	0.07
			131,717 KAO CORP	744,991,352	0.38

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
47,000	KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	232,885,000	0.12	54,100	mitsui chemicals	239,446,600	0.12
110,100	KAWASAKI KISEN KAISHA LTD	223,778,250	0.12	791,100	mitsui fudosan co ltd	1,284,350,850	0.66
443,600	KDDI CORP	1,982,004,800	1.02	105,300	mitsui osk lines ltd	485,643,600	0.25
30,742	KEIHAN EL RWY	102,985,700	0.05	26,400	MIURA CORP.	77,180,400	0.04
75,100	KEIKYU CORP	104,313,900	0.05	728,167	MIZUHO FINANCIAL GROUP INC - REG SHS	2,175,762,996	1.12
30,880	KEIO	127,874,080	0.07	71,100	MONOTARO CO LTD	129,046,500	0.07
44,900	KEISEI ELECTRIC RAILWAY CO LTD	275,416,600	0.14	367,500	MS&AD INSURANCE GROUP HOLDING	979,203,750	0.51
30,400	KEWPIE CORP	85,256,800	0.04	535,868	MURATA MANUFACTURING CO LTD	1,518,917,846	0.78
52,990	KEYENCE CORP	3,714,069,100	1.92	55,700	NAGOYA RAIL ROAD CO. LTD.	117,610,550	0.06
224,200	KIKKOMAN CORP	434,051,200	0.22	73,970	NEC CORP	814,779,550	0.42
53,400	KINTETSU HLDG SHS	234,960,000	0.12	128,600	NEXON CO LTD	322,786,000	0.17
239,300	KIRIN HOLDINGS CO LTD	503,008,600	0.26	80,320	NGK INSULATORS LTD	163,129,920	0.08
15,004	KOBAYASHI PHARMACEUTICAL CO	73,594,620	0.04	27,000	NH FOODS LTD	136,647,000	0.07
42,900	KOBE BUSSAN CO LTD	159,073,200	0.08	35,500	NICHIREI CORP - REG SHS	144,414,000	0.07
58,900	KOITO MANUFACTURING	119,861,500	0.06	138,392	NIDEC CORP	861,351,808	0.44
260,260	KOMATSU LTD	1,161,540,380	0.60	90,600	NIKON CORP	138,165,000	0.07
27,717	KONAMI GROUP CORPORATION	284,653,590	0.15	331,400	NINTENDO CO LTD - REG SHS	2,737,032,600	1.41
9,834	KOSE CORP	79,537,392	0.04	467	NIPPON BUILDING FD	282,535,000	0.15
310,200	KUBOTA CORP - REG SHS	734,088,300	0.38	271,400	NIPPON PAINT HOLDINGS CO LTD	294,333,300	0.15
102,400	KURARAY CO LTD	165,427,201	0.09	57,400	NIPPON SANSO HOLDINGS CORP	271,329,800	0.14
33,800	KURITA WATER INDUSTRIES LTD - REG SHS	211,385,200	0.11	18,080	NIPPON SHINYKU CO LTD	81,124,960	0.04
384,016	KYOCERA CORP	773,216,216	0.40	251,123	NIPPON STEEL CORP	911,325,367	0.47
71,200	KYOWA KIRIN CO LTD	193,308,000	0.10	15,490,250	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	2,788,245,000	1.44
136,163	KYUSHU ELECTRIC POWER CO INC	184,500,865	0.10	46,600	NIPPON TELEVISION HOLDINGS	102,962,700	0.05
39,359	KYUSHU RAILWAY	135,709,832	0.07	135,400	NIPPON YUSEN KK	561,910,000	0.29
22,600	LASERTEC CORP	970,218,000	0.50	40,336	NISSAN CHEMICAL CORP	230,520,240	0.12
12,579	LAWSON INC	130,003,965	0.07	639,386	NISSAN MOTOR CO LTD	381,841,319	0.20
46,300	LIDA GROUP HOLDINGS CO LTD	90,354,450	0.05	71,000	NISSHIN FLOUR MILL.	147,822,000	0.08
73,400	LION CORP	99,236,800	0.05	51,762	NISSHIN FOODS	215,847,540	0.11
77,300	LIXIL CORPORATION	143,855,300	0.07	56,200	NITERRA CO.,LTD.	281,393,400	0.15
776,000	LY CORPORATION	296,820,000	0.15	23,453	NITORI	535,197,460	0.28
70,710	MAKITA CORP	302,285,250	0.16	43,913	NITTO DENKO CORP	604,901,575	0.31
486,700	MARUBENI CORP	1,270,530,350	0.66	868,142	NOMURA HOLDINGS INC	837,062,516	0.43
55,000	MARUI GROUP CO LTD	133,127,500	0.07	29,300	NOMURA REAL ESTATE HOLDINGS INC	124,905,900	0.06
102,700	MATSUKIYOCOCO - REG SHS	248,996,150	0.13	1,188	NOMURA REAL ESTATE MASTER FUND	177,724,800	0.09
165,600	MAZDA MOTOR CORP	291,704,400	0.15	114,000	NOMURA RESEARCH INSTITUTE LTD - REG SHS	485,298,000	0.25
24,824	MC DONALD'S CO (JAPAN)	168,803,200	0.09	24,984	NPN EXPRESS H --- SHS	192,601,656	0.10
51,900	MEDICEO HOLDINGS CORP	119,940,900	0.06	102,900	NSK LTD	88,555,740	0.05
78,994	MEIJI HLDGS	260,680,200	0.13	178,749	NTT DATA GROUP CORPORATION	428,014,481	0.22
33,000	MERCARI	63,640,500	0.03	199,300	OBAYASHI CORP - REG SHS	357,444,550	0.18
112,750	MINEBEA MITSUMI	332,725,250	0.17	19,116	OBIC	436,131,540	0.23
78,800	MISUMI GROUP	165,598,200	0.09	7,500	OBIC BUSINESS CONSULTANTS CO	53,137,500	0.03
429,600	mitsubishi chemical group corporation	394,931,280	0.20	91,600	ODAKYU ELECTRIC RAILWAY CO LTD	190,665,400	0.10
1,063,600	mitsubishi corp	3,704,518,800	1.91	290,700	OJI HOLDINGS	182,443,320	0.09
568,100	mitsubishi electric corp - reg shs	1,432,464,150	0.74	362,700	OLYMPUS CORP - REG SHS	788,328,450	0.41
326,900	mitsubishi estate	897,340,500	0.46	54,934	OMRON CORP	296,204,128	0.15
57,700	mitsubishi gas chem.	146,038,700	0.08	129,480	ONO PHARMACEUTICAL CO LTD	320,721,960	0.17
236,915	mitsubishi hc capital inc	249,353,039	0.13	21,400	OPEN HOUSE CO LTD	104,496,200	0.05
931,400	mitsubishi heavy industries ltd	1,271,361,000	0.66	9,480	ORACLE CORP JAPAN	107,550,600	0.06
174,800	mitsubishi motors corp	86,613,400	0.04	317,170	ORIENTAL LAND CO LTD	1,534,151,290	0.79
3,302,000	mitsubishi ufj financial group-reg shs	5,068,570,000	2.62	331,000	ORIX CORP	1,091,638,000	0.56
431,940	mitsui and co ltd - reg shs	3,042,153,420	1.57	777	ORIX JREIT INC	127,894,200	0.07

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		JPY				JPY	
116,600	OSAKA GAS CY	396,206,800	0.20	179,600	SUBARU CORPORATION	615,309,600	0.32
152,200	OSAKA SECURITIES EXCHANGE	621,737,000	0.32	27,300	SUGI HOLDINGS CO LTD	70,488,600	0.04
61,784	OTSUKA CORP	197,770,584	0.10	98,700	SUMCO CORP	235,054,050	0.12
129,030	OTSUKA HOLDINGS	809,147,130	0.42	458,400	SUMITOMO CHEMICAL CO LTD	150,492,720	0.08
639,560	PANASONIC HOLDINGS CORPORATION - REG SHS	920,007,060	0.47	339,023	SUMITOMO CORP	1,230,653,490	0.64
521,700	PERSOL HOLDINGS CO LTD	110,183,040	0.06	214,100	SUMITOMO ELECTRIC INDUSTRIES LTD	499,923,500	0.26
21,579	POLA ORBIS HOLDINGS	31,224,813	0.02	31,900	SUMITOMO HEAVY INDUSTRIES	151,365,500	0.08
663	PROLOGIS REIT	178,744,800	0.09	77,700	SUMITOMO METAL MINING CO LTD	348,329,100	0.18
22,700	RAKUS CO LTD	46,342,050	0.02	377,173	SUMITOMO MITSUI FINANCIAL GROUP INC	3,331,191,936	1.72
405,011	RAKUTEN	346,689,416	0.18	191,966	SUMITOMO MITSUI TRUST - SHS	625,425,228	0.32
414,500	RECRUIT HOLDINGS CO LTD - REG SHS	2,747,720,500	1.42	121,998	SUMITOMO REALTY & DEVELOPMENT CO LTD	685,140,768	0.35
372,700	RENASAS ELECTRONICS	1,000,326,800	0.52	50,800	SUMITOMO RUBBER INDUSTRIES LTD	94,386,400	0.05
55,937	RESONAC HOLDINGS CORPORATION	196,115,122	0.10	19,800	SUNDRUG CO LTD	92,822,400	0.05
684,800	RESONA HOLDINGS INC	638,233,600	0.33	38,030	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	194,409,360	0.10
54,500	RHOTO PHARMACEUTIC	159,766,750	0.08	459,908	SUZUKI MOTOR CORP	791,501,668	0.41
162,000	RICOH CO LTD	217,323,000	0.11	140,451	SYSMEX	377,462,063	0.19
31,157	RINNAI CORP	107,959,005	0.06	155,200	T&D HOLDING	407,632,801	0.21
101,984	ROHM CO LTD	246,342,352	0.13	49,132	TAISEI	270,373,396	0.14
78,180	RYOHIN KEIKAKU CO LTD	193,182,780	0.10	13,769	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	118,000,330	0.06
106,500	SANTEN PHARMACEUTICAL CO LTD	158,312,250	0.08	34,800	TAIYO YUDEN CO	124,270,800	0.06
69,600	SBI HOLDING	275,268,000	0.14	439,783	TAKEDA PHARMACEUTICAL	1,848,407,949	0.95
40,774	SCSK CORP	114,452,618	0.06	41,100	TBS HOLDINGS	172,825,500	0.09
60,573	SECOM CO LTD	663,880,080	0.34	109,448	TDK CORP	809,039,616	0.42
45,400	SEGA SAMMY HOLDINGS INC	84,739,100	0.04	34,820	TECMO KOEI HOLDINGS	56,007,970	0.03
62,400	SEIBU HOLDINGS INC	147,451,200	0.08	413,620	TERUMO CORP.	1,141,384,390	0.59
83,000	SEIKO EPSON CORP	218,705,000	0.11	35,000	THK CO LTD	123,900,000	0.06
107,200	SEKISUI CHEMICAL CO LTD	236,697,600	0.12	66,900	TIS SHS	216,354,600	0.11
175,100	SEKISUI HOUSE LTD	601,293,400	0.31	59,200	TOBU RAILWAY CO LTD	223,539,200	0.12
659,112	SEVEN & I HOLDINGS CO LTD	1,450,046,400	0.75	13,000	TOEI ANIMATION CO LTD	39,455,000	0.02
174,100	SEVEN BANK	51,011,300	0.03	29,964	TOHO CO	150,389,316	0.08
135,192	SG HOLDINGS CO LTD	258,825,084	0.13	129,400	TOHOKU ELECTRIC POWER	153,080,200	0.08
72,600	SHARP CORP	61,020,300	0.03	549,790	TOKIO MARINE HOLDINGS INC	2,597,757,750	1.34
80,200	SHIMADZU CORPORATION	337,080,600	0.17	48,716	TOKYO CENTURY CORP - REGISTERED SHS	76,484,120	0.04
13,348	SHIMAMURA CORP	115,033,064	0.06	130,527	TOKYO ELECTRON LTD - REG SHS	5,124,490,020	2.64
23,024	SHIMANO INC	520,457,520	0.27	424,400	TOKYO EL HLDG	389,684,080	0.20
152,800	SHIMIZU CORP	148,903,600	0.08	121,600	TOKYO GAS CO LTD	417,817,600	0.22
568,125	SHIN-ETSU CHEM. CO LTD	3,753,033,750	1.94	158,600	TOKYU CORP	291,586,100	0.15
18,300	SHINKO ELECTRIC INDUSTRIES CO LTD	103,266,900	0.05	174,000	TOKYU FUDOSAN HOLDINGS CORP	211,845,000	0.11
84,804	SHINOBI CO LTD	655,789,332	0.34	76,700	TOPPAN HOLDINGS INC.	289,619,200	0.15
112,681	SHISEIDO	465,372,530	0.24	94,400	TOSOH CORP	193,567,200	0.10
156,069	SHIZUOKA FINANCIAL GROUP, INC.	224,115,084	0.12	42,308	TOTO LTD	179,216,688	0.09
16,248	SMC CORP	1,380,105,120	0.71	25,980	TOYO SUISAN KAISHA	240,081,180	0.12
806,700	SOFTBANK	1,565,804,700	0.81	18,500	TOYOTA BOSHOKU CORP	47,526,500	0.02
281,934	SOFTBANK GROUP	2,526,692,508	1.30	48,280	TOYOTA INDUSTRIES CORP	758,720,200	0.39
106,685	SOHGO SECURITY SERVICES CO	87,481,700	0.05	3,288,200	TOYOTA MOTOR CORP - REG SHS	12,514,889,200	6.46
65,360	SOJITZ CORP	259,871,360	0.13	67,500	TOYOTA TSUSHO CORP	697,275,000	0.36
263,436	SOMPO HOLDINGS INC	832,457,760	0.43	38,246	TREND MICRO INC	293,155,590	0.15
115,500	SO-NET M3	250,519,500	0.13	10,693	TSURUHA HOLDINGS INC	115,430,935	0.06
355,310	SONY GROUP CORPORATION - REG SHS	4,594,158,300	2.37	119,537	UNI CHARM	576,048,803	0.30
25,883	SQUARE ENIX HDLGS	150,690,826	0.08	874	UNITED URBAN INVESTMENT CORP	134,508,600	0.07
42,444	STANLEY ELECTRIC CO LTD	113,325,480	0.06	110,600	USS	138,194,700	0.07
				27,806	WELCIA HLDG	71,517,032	0.04

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		JPY	
138,550	WEST JAPAN RAILWAY COMPANY	436,432,500	0.23
5,700	WORKMAN CO	22,714,500	0.01
75,272	YAKULT HONSHA CO LTD	232,741,024	0.12
175,000	YAMADA HOLDINGS CO LTD	76,685,000	0.04
45,164	YAMAHA CORP.	147,008,820	0.08
266,500	YAMAHA MOTOR CO LTD - REG SHS	370,301,750	0.19
36,100	YAMATAKE CORP	150,500,900	0.08
88,500	YAMATO HOLDINGS CO LTD	192,576,000	0.10
37,200	YAMAZAKI BAKING CO	145,042,800	0.07
75,985	YASKAWA ELECTRIC CORP	486,607,940	0.25
68,300	YOKOGAWA ELECTRIC CORP	237,205,900	0.12
36,500	YOKOHAMA RUBBER CO	148,409,000	0.08
25,300	ZENSHO CO	159,263,500	0.08
33,300	ZOZO INC	124,775,100	0.06
	<b>Total securities portfolio</b>	<b>191,985,010,032</b>	<b>99.09</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>127,424,621.36</b>	<b>99.17</b>	33,351 CRANSWICK	1,366,056.96	1.06
<b>Shares</b>	<b>127,424,621.36</b>	<b>99.17</b>	142,023 CREST NICHOLSON HOLDINGS PLC	274,388.44	0.21
<b>Bermuda</b>	<b>929,682.29</b>	<b>0.72</b>	572,212 CURRY'S PLC	346,474.37	0.27
150,191 LANCASHIRE HOLDINGS	929,682.29	0.72	44,250 CVS GROUP PLC	431,437.50	0.34
<b>Georgia</b>	<b>1,123,877.50</b>	<b>0.87</b>	299,845 DARKTRACE	1,309,722.96	1.02
22,255 BK GEORGIA GRP -REGISTERED SHS	1,123,877.50	0.87	502,670 DELIVEROO PLC	594,658.61	0.46
<b>Guernsey</b>	<b>1,204,064.71</b>	<b>0.94</b>	61,664 DERWENT LONDON PLC	1,336,875.52	1.04
457,189 BMO COML PROP - SHS GBP	372,151.85	0.29	806,407 DIRECT LINE INS GR PLC NI	1,572,896.85	1.22
849,324 SIRIUS REAL ESTATE LIMITED	831,912.86	0.65	29,994 DIVERSIFIED ENERGY COMPANY	284,343.12	0.22
<b>Isle of Man</b>	<b>743,864.47</b>	<b>0.58</b>	220,043 DOMINO S PIZZA	758,268.18	0.59
161,219 PLAYTECH	743,864.47	0.58	879,049 DOWLAIS GROUP PLC	685,658.22	0.53
<b>Jersey</b>	<b>4,198,085.84</b>	<b>3.27</b>	243,566 DRAX GROUP	1,221,239.92	0.95
168,348 BREEDON GROUP PLC	647,298.06	0.50	372,697 DR MARTENS PLC WI	327,041.62	0.25
739,772 CENTAMIN	835,202.59	0.65	71,989 DUNELM GROUP PLC	814,915.48	0.63
95,150 JTC --- REGISTERED SHS	781,181.50	0.61	354,700 ELEMENTIS	526,374.80	0.41
723,412 MAN GROUP - REGISTERED SHS	1,934,403.69	1.51	92,260 ENERGEAN - REGISTERED SHS	1,008,401.80	0.78
<b>South Africa</b>	<b>2,041,849.02</b>	<b>1.59</b>	64,729 FEVERTREE DRINK PLC	777,395.29	0.61
384,095 INVESTEC	2,041,849.02	1.59	365,364 FIRSTGROUP PLC	659,116.66	0.51
<b>Switzerland</b>	<b>1,054,351.26</b>	<b>0.82</b>	79,040 FRASERS GROUP PLC	641,014.40	0.50
49,131 WIZZ AIR HOLDINGS PLC	1,054,351.26	0.82	67,742 FUTURE PLC REG	415,258.46	0.32
<b>United Arab Emirates</b>	<b>1,122,668.57</b>	<b>0.87</b>	20,639 GAMES WORKSHOP GROUP PLC	2,072,155.60	1.61
285,521 NETWORK INTERNATIONAL HOLDINGS PLC	1,122,668.57	0.87	56,916 GAMMA COMMUNICATIONS PLC	778,610.88	0.61
<b>United Kingdom</b>	<b>113,628,834.26</b>	<b>88.43</b>	152,538 GB GROUP - REGISTERED SHS	415,513.51	0.32
17,378 4IMPRINT GROUP PLC	1,101,765.20	0.86	153,071 GENUIT GROUP PLC	675,043.11	0.53
1,169,643 ABRDN PLC	1,650,366.27	1.28	40,807 GENUS PLC	720,243.55	0.56
194,147 AJ BELL PLC	587,100.53	0.46	423,987 GRAINGER PLC	1,093,038.48	0.85
21,060 ALPHA FX GRP REGISTERED SHS	400,140.00	0.31	2,785,087 GREATLAND GOLD PLC	172,675.39	0.13
267,744 ASCENTIAL GROUP	813,406.27	0.63	136,265 GREAT PORT EST REIT -REGISTERED SHS	528,435.67	0.41
281,340 ASHMORE GROUP	550,582.38	0.43	63,644 GREGGS PLC	1,829,128.56	1.42
38,969 ASHTEAD TECHNOLOGY HOLDINGS	296,164.40	0.23	135,997 HALFORDS GROUP	218,275.19	0.17
1,844,933 ASSURA PLC	780,775.64	0.61	2,402,532 HAMMERSON REIT - REGISTERED SHS	715,474.02	0.56
235,932 ASTON MARTIN LAGONDA GLOBAL	400,848.47	0.31	325,587 HARBOUR ENER	897,968.95	0.70
56,397 AUCTION TECHNOLOGY GROUP	348,533.46	0.27	994,483 HAYS	939,289.19	0.73
296,905 BABCOCK INTERNATIONAL GROUP PLC	1,543,906.00	1.20	468,487 HELIOS TOWERS --- REGISTERED SHS	444,594.16	0.35
339,895 BALFOUR BEATTY	1,299,078.69	1.01	50,526 HILL SMITH HOLDINGS PLC	988,288.56	0.77
75,591 BELLWAY PLC	2,013,744.24	1.57	106,767 HOME REIT PLC	-	0.00
116,877 BIG YELLOW GROUP PLC	1,243,571.28	0.97	243,663 IBSTOCK PLC	367,200.14	0.29
118,857 BODYCOTE	827,839.01	0.64	233,978 IG GROUP HLDGS	1,708,039.40	1.33
146,710 BRIDGEPOINT GROUP PLC	381,739.42	0.30	224,266 INCHCAPE	1,623,685.84	1.26
150,242 BRITVIC PLC	1,234,989.24	0.96	86,454 INDIVIOR PLC	1,464,530.76	1.14
137,817 BYTES TECH GRP --- REGISTERED SHS	704,244.87	0.55	189,007 INTERGRAFIN HOLDINGS LTD	525,439.46	0.41
90,694 CARNIVAL PLC	1,060,666.33	0.83	477,009 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	1,093,781.63	0.85
172,432 CHEMRING GROUP	625,928.16	0.49	2,286,349 ITV PLC	1,689,611.92	1.31
18,009 CLARKSON (HORACE) PLC	722,160.90	0.56	55,944 J D WETHERSPOON PLC	411,468.12	0.32
93,621 CLOSE BROTHERS GROUP PLC	391,523.02	0.30	101,973 JET2 PLC	1,470,450.66	1.14
985,185 COATS GROUP	798,985.04	0.62	114,799 JOHNSON MATTHEY PLC - REG SHS	2,053,754.11	1.60
45,614 COMPUTACENTER	1,229,753.44	0.96	414,404 JOHN WOOD GROUP	548,256.49	0.43
			629,564 JUST GROUP PLC	662,301.33	0.52
			50,999 KAINOS GROUP PLC	492,395.35	0.38
			48,469 KEYWORDS	631,066.38	0.49
			257,898 KIER GROUP PLC	339,393.77	0.26

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	GBP			GBP			
37,948	LIONTRUST ASSET MANAGEMENT PLC	255,010.56	0.20	54,988	VICTREX	714,294.12	0.56
1,229,132	LONDONMETRIC PROPERTY PLC	2,497,596.22	1.94	707,855	VIRGIN MONEY UK PLC	1,514,101.85	1.18
155,440	MARSHALLS PLC	427,149.12	0.33	211,427	VISTRY GROUP PLC	2,600,552.10	2.02
377,333	MERIAN CHRYSALIS INVESTMENT COMPANY LIMI	313,186.39	0.24	82,742	VOLEX GROUP PLC	238,296.96	0.19
197,426	MICHAEL PAGE INTERNATIONAL PLC	885,653.04	0.69	120,826	VOLUTION GROUP PLC	525,109.80	0.41
765,018	MITIE GROUP	803,268.90	0.63	141,824	WATCH SWITZ GRP - REGISTERED SHS	508,580.87	0.40
302,032	MOBICO GROUP PLC	210,214.28	0.16	80,609	WH SMITH	1,061,620.53	0.83
92,480	MOLTEN VENTURES PLC	218,807.68	0.17	85,906	WORKSPACE GROUP PLC R.E.I.T.	440,268.25	0.34
311,702	MONEYSUPERMARKET	685,121.00	0.53	134,887	YELLOW CAKE PLC	812,019.74	0.63
175,728	MORGAN ADVANCED MATERIALS	500,824.80	0.39	66,897	YOUNGOV PLC	668,970.00	0.52
59,830	NEXT 15 GROUP PLC	552,829.20	0.43		<b>United States of America</b>	<b>1,377,343.44</b>	<b>1.07</b>
136,830	NORTHGATE	522,006.45	0.41	110,808	BURFORD CAP - REGISTERED SHS	1,377,343.44	1.07
247,220	OSB GROUP PLC	933,008.28	0.73		<b>Total securities portfolio</b>	<b>127,424,621.36</b>	<b>99.17</b>
34,813	OXFORD INSTRUMENTS PLC	739,776.25	0.58				
356,994	OXFORD NANOPORE TECHNOLOGIES PLC	433,747.71	0.34				
137,114	PARAGON GROUP OF COMPAGNIES	946,772.18	0.74				
164,602	PENNON GROUP --- REGISTERED SHS	1,065,797.95	0.83				
285,389	PETS AT HOME GROUP	765,984.07	0.60				
829,726	PRIMARY HEALTH PROPERTIES PLC REIT	777,868.13	0.61				
328,051	QINETIQ GROUP PLC	1,198,042.25	0.93				
843,366	QUILTER PLC	903,244.98	0.70				
166,283	REDROW - REGISTRED SHS	1,106,613.37	0.86				
48,431	RENEW HOLDINGS PLC	447,502.44	0.35				
21,388	RENISHAW PLC	908,990.00	0.71				
538,936	ROTORK NEW ISSUE	1,772,021.57	1.38				
176,539	RWS HOLDINGS PLC	331,187.16	0.26				
288,897	S4 CAP --- REGISTERED SHS	151,815.37	0.12				
134,682	SAFESTORE HOLDINGS PLC	1,016,175.70	0.79				
85,001	SAVILLS PLC	906,110.66	0.71				
666,240	SDCL ENERGY EFFICIENCY INCOME TRUST PLC	393,747.84	0.31				
249,490	SENIOR PLC	441,098.32	0.34				
681,808	SERCO GROUP	1,293,389.78	1.01				
160,770	SERICA ENERGY PLC	303,051.46	0.24				
940,619	SHAFTESBURY CAPITAL PLC	1,357,313.22	1.06				
72,254	SMART METERING	687,858.08	0.54				
76,041	SOFTCAT PLC	1,207,531.08	0.94				
366,715	SPIRENT COMMUNICATIONS	733,430.00	0.57				
486,733	SSP GROUP - REGISTERED SHS	1,066,918.74	0.83				
788,903	SUPERMARKET INCOME REIT PLC	612,188.74	0.48				
386,349	TARGET HEALTHCARE REIT - REG SHS	325,305.86	0.25				
247,532	TATE & LYLE PLC NPV	1,528,510.11	1.19				
26,299	TBC BANK GROUP PLC	845,512.85	0.66				
41,237	TELECOM PLUS	671,338.36	0.52				
409,356	THG PLC	282,537.52	0.22				
480,346	TP ICAP GRP - REGISTERED SHS	1,081,739.19	0.84				
286,153	TRAINLINE - REGISTERED SHS	1,059,910.71	0.82				
135,599	TRAVIS PERKINS PLC	989,059.11	0.77				
1,192,044	TRITAX BIG BOX REIT PLC	1,873,893.17	1.46				
827,186	UK COMMERCIAL PROPERTY TRUST LTD	577,375.83	0.45				
292,695	URBAN LOGISTICS - REGISTERED SHS	334,843.08	0.26				
135,840	VESUVIUS PLC	672,679.68	0.52				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>254,725,868.82</b>	<b>98.19</b>	587 ALBEMARLE - REGISTERED SHS	77,331.38	0.03
<b>Shares</b>	<b>254,725,868.82</b>	<b>98.19</b>	931 ALEXANDRIA REAL ESTATE	120,015.21	0.05
<b>Bermuda</b>	<b>62,010.00</b>	<b>0.02</b>	379 ALIGN TECHNOLOGY INC	124,281.68	0.05
156 EVEREST GROUP LTD	62,010.00	0.02	1,176 ALLIANT ENERGY CORP	59,270.40	0.02
<b>Cayman Islands</b>	<b>38,248.74</b>	<b>0.01</b>	1,593 ALLSTATE CORP	275,604.93	0.11
734 GLOBALFOUNDRIES INC	38,248.74	0.01	648 ALNYLAM PHARMACEUTICALS INC	96,843.60	0.04
<b>Guernsey</b>	<b>57,836.80</b>	<b>0.02</b>	34,341 ALPHABET INC -A-	5,183,087.13	2.00
640 AMDOCS LTD	57,836.80	0.02	28,624 ALPHABET INC -C-	4,358,290.24	1.68
<b>Ireland</b>	<b>5,009,820.32</b>	<b>1.93</b>	10,703 ALTRIA GROUP INC	466,864.86	0.18
3,710 ACCENTURE - SHS CLASS A	1,285,923.10	0.50	52,018 AMAZON.COM INC	9,383,006.84	3.62
3,865 CRH PLC	333,394.90	0.13	1,077 AMERICAN WATER WORKS CO INC	131,620.17	0.05
2,490 EATON CORPORATION PUBLIC LIMITED COMPANY	778,573.20	0.30	1,485 AMEREN CORPORATION	109,830.60	0.04
2,849 LINDE PLC	1,322,876.17	0.51	3,341 AMERICAN ELECTRIC POWER CO INC	287,660.10	0.11
7,745 MEDTRONIC HLD	674,976.75	0.26	3,445 AMERICAN EXPRESS	784,392.05	0.30
1,506 TRANE TECHNOLOGIES PLC - REG SHS	452,101.20	0.17	4,312 AMERICAN INTL	337,069.04	0.13
589 WILLIS TOWERS WATSON PLC	161,975.00	0.06	2,743 AMERICAN TOWER CORP	541,989.37	0.21
<b>Jersey</b>	<b>501,824.70</b>	<b>0.19</b>	561 AMERIPRISE FINANCIAL INC	245,964.84	0.09
8,163 AMCOR --- REGISTERED SHS	77,630.13	0.03	1,642 AMETEK INC	300,321.80	0.12
1,544 APTIV PLC	122,979.60	0.05	3,046 AMGEN INC - REG SHS	866,038.72	0.33
1,379 FERGUSON PLC	301,214.97	0.12	3,467 AMPHENOL -A-	399,918.45	0.15
<b>Luxembourg</b>	<b>201,091.80</b>	<b>0.08</b>	2,890 ANALOG DEVICES INC	571,613.10	0.22
762 SPOTIFY TECH - REGISTERED SHS	201,091.80	0.08	464 ANSYS INC	161,082.24	0.06
<b>Netherlands</b>	<b>150,249.32</b>	<b>0.06</b>	2,309 APOLLO GLB MGMT --- REGISTERED SHS	259,647.05	0.10
1,469 LYONDELLBASELL -A-	150,249.32	0.06	85,607 APPLE INC - REG SHS	14,679,888.36	5.66
<b>South Korea</b>	<b>117,556.32</b>	<b>0.05</b>	4,794 APPLIED MATERIALS INC	988,666.62	0.38
6,608 COUPANG INC	117,556.32	0.05	2,004 ARCH CAPITAL GROUP LTD	185,249.76	0.07
<b>Switzerland</b>	<b>1,039,654.40</b>	<b>0.40</b>	3,204 ARCHER-DANIELS MIDLAND CO	201,243.24	0.08
2,414 CHUBB - REG SHS	625,539.82	0.24	928 ARES MANAGEMENT LP-REGISTERED SHS	123,405.44	0.05
970 GARMIN	144,403.90	0.06	1,375 ARISTA NETWORKS INC	398,722.50	0.15
1,857 TE CONNECTIVITY LTD REG SHS	269,710.68	0.10	1,190 ARTHUR J.GALLAGHER AN CO	297,547.60	0.11
<b>United Kingdom</b>	<b>539,622.87</b>	<b>0.21</b>	40,343 AT&T INC	710,036.80	0.27
1,212 AON PREFERENTIAL SHARE	404,468.64	0.16	903 ATLISSIAN CORP -A- REG SHS	176,184.33	0.07
530 ARM HOLDINGS LIMITED	66,244.70	0.03	722 ATMOS ENERGY CORP	85,824.14	0.03
2,269 ROYALTY PHARMA PLC -A- REG SHS	68,909.53	0.03	1,261 AUTODESK INC - REG SHS	328,389.62	0.13
<b>United States of America</b>	<b>247,007,953.55</b>	<b>95.22</b>	2,433 AUTOMATIC DATA PROCESSING INC	607,617.42	0.23
3,749 3M CO	397,656.43	0.15	101 AUTOZONE INC	318,316.65	0.12
1,363 A.O.SMITH CORP	121,933.98	0.05	824 AVALONBAY COMMUN	152,901.44	0.06
10,183 ABBOTT LABORATORIES - REG SHS	1,157,399.78	0.45	142 AVANGRID INC	5,174.48	0.00
10,227 ABBVIE INC	1,862,336.70	0.72	3,311 AVANTOR - REGISTERED SHS	84,662.27	0.03
2,628 ADOBE INC	1,326,088.80	0.51	5,508 BAKER HUGHES RG-A REGISTERED SHS -A-	184,518.00	0.07
9,287 ADVANCED MICRO DEVICES INC	1,676,210.63	0.65	1,922 BALL CORP	129,465.92	0.05
3,144 AFLAC INC	269,943.84	0.10	40,157 BANK OF AMERICA CORP	1,522,753.44	0.59
1,765 AGILENT TECHNOLOGIES	256,825.15	0.10	4,429 BANK OF NY MELLON	255,198.98	0.10
2,466 AIRBNB INC	406,791.36	0.16	2,864 BAXTER INTERNATIONAL INC - REG SHS	122,407.36	0.05
1,216 AIR PRODUCTS and CHEMICALS INC - REG SHS	294,600.32	0.11	1,689 BECTON DICKINSON and CO. - REG SHS	417,943.05	0.16
864 AKAMAI TECHNOLOGIES	93,968.64	0.04	7,527 BERKSHIRE HATHAWAY -B-	3,165,254.04	1.22
			920 BEST BUY CO INC	75,467.60	0.03
			769 BIOGEN INC - REG SHS	165,819.47	0.06
			1,126 BIOMARIN PHARMACEUTICAL INC	98,344.84	0.04
			861 BLACKROCK INC	717,815.70	0.28
			4,004 BLACKSTONE INC - REGISTERED SHS	526,005.48	0.20

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD				USD		
3,119	BLOCK INC -A-	263,805.02	0.10	4,040	CORNING INC	133,158.40	0.05
3,554	BOEING CO	685,886.46	0.26	3,799	CORTEVA - REGISTERED SHS	219,088.33	0.08
205	BOOKING HOLDINGS INC	743,715.40	0.29	2,365	COSTAR GROUP INC	228,459.00	0.09
8,659	BOSTON SCIENTIF CORP	593,054.91	0.23	2,562	COSTCO WHOLESALE CORP	1,876,998.06	0.72
11,904	BRISTOL-MYERS SQUIBB CO	645,553.92	0.25	4,720	COTERRA ENERGY INC	131,593.60	0.05
2,653	BROADCOM INC - REGISTERED SHS	3,516,312.73	1.36	1,295	CROWDSTRIKE HOLDINGS INC	415,164.05	0.16
653	BROADRIDGE FINANCIAL SOL -WI	133,773.58	0.05	2,490	CROWN CASTLE INC	263,516.70	0.10
318	BROWN-FORMAN CORP / -A-	16,838.10	0.01	11,995	CSX CORP	444,654.65	0.17
1,548	BROWN-FORMAN CORP -B- NON VOTING	79,907.76	0.03	1,011	CUMMINS - REGISTERED	297,891.15	0.11
672	C.H.ROBINSON WORLWIDE INC	51,166.08	0.02	7,599	CVS HEALTH	606,096.24	0.23
1,561	CADENCE DESIGN SYSTEMS INC	485,908.08	0.19	3,756	DANAHER CORP - REG SHS	937,948.32	0.36
856	CAMPBELL SOUP CO	38,049.20	0.01	744	DARDEN RESTAURANTS INC	124,359.60	0.05
2,149	CAPITAL ONE FINANCIAL CORP	319,964.61	0.12	1,570	DATADOG INC	194,052.00	0.07
1,383	CARDINAL HEALTH	154,757.70	0.06	1,623	DEERE AND CO	666,631.02	0.26
712	CARMAX INC	62,022.32	0.02	1,522	DELL TECHNOLOGIES INC -C- REG SHS	173,675.42	0.07
5,856	CARNIVAL CORP	95,687.04	0.04	3,918	DELTA AIR LINES	187,554.66	0.07
5,767	CARRIER GLOBAL CORP-WI	335,235.71	0.13	3,759	DEVON ENERGY CORP	188,626.62	0.07
3,146	CATERPILLAR - REGISTERED	1,152,788.78	0.44	2,218	DEXCOM INC - REG SHS	307,636.60	0.12
525	CBOE HOLDINGS INC	96,458.25	0.04	988	DIAMONDBACK ENERGY	195,791.96	0.08
1,657	CBRE GROUP	161,126.68	0.06	1,692	DIGITAL REALTY TRUST INC	243,715.68	0.09
803	CDW	205,391.34	0.08	1,447	DISCOVER FINANCIAL SERVICES - SHS WI	189,687.23	0.07
672	CELANESE RG REGISTERED SHS	115,489.92	0.04	1,217	DOLLAR GENERAL	189,925.02	0.07
1,007	CENCORA INC - REG SHS	244,690.93	0.09	1,208	DOLLAR TREE INC	160,845.20	0.06
3,160	CENTENE CORP	247,996.80	0.10	4,860	DOMINION RESOURCES - REG SHARE	239,063.40	0.09
3,452	CENTERPOINT ENERGY	98,347.48	0.04	174	DOMINO PIZZA INC	86,457.12	0.03
7,819	CHARLES SCHWAB CORP/THE	565,626.46	0.22	1,891	DOORDASH - REGISTERED SHS -A-	260,428.52	0.10
618	CHARTER COMM -A-	179,609.34	0.07	1,130	DOVER CORP	200,224.70	0.08
1,384	CHENIERE ENERGY INC	223,211.52	0.09	2,468	DOWDUPONT REG SHS	189,221.56	0.07
9,854	CHEVRON CORP	1,554,369.96	0.60	4,048	DOW - REGISTERED SHS	234,500.64	0.09
156	CHIPOTLE MEXICAN GRILL -A-	453,456.12	0.17	1,785	DR HORTON	293,721.75	0.11
1,274	CHURCH AND DWIGHT CO	132,890.94	0.05	1,257	DTE ENERGY COMPANY	140,959.98	0.05
971	CINCINNATI FINANCIAL CORP	120,569.07	0.05	4,631	DUKE ENERGY CORP	447,864.01	0.17
502	CINTAS	344,889.06	0.13	3,057	EBAY INC	161,348.46	0.06
23,397	CISCO SYSTEMS INC	1,167,744.27	0.45	1,437	ECOLAB INC	331,803.30	0.13
10,631	CITIGROUP INC	672,304.44	0.26	2,207	EDISON INTERNATIONAL	156,101.11	0.06
2,505	CITIZENS FINANCIAL GROUP INC	90,906.45	0.04	3,549	EDWARDS LIFESCIENCES CORP	339,142.44	0.13
646	CLOROX CO	98,909.06	0.04	1,629	ELECTRONIC ARTS INC - REG SHS	216,119.43	0.08
1,638	CLOUDFLARE INC	158,607.54	0.06	1,397	ELEVANCE HEALTH	724,400.38	0.28
2,062	CME GROUP -A-	443,927.98	0.17	4,886	ELI LILLY & CO	3,801,112.56	1.47
1,768	CMS ENERGY CORP	106,681.12	0.04	3,834	EMERSON ELECTRIC CO - REG SHS	434,852.28	0.17
22,590	COCA-COLA CO	1,382,056.20	0.53	764	ENPHASE ENERGY	92,428.72	0.04
3,102	COGNIZANT TECHNOLOGY SOLUTIONS -A-	227,345.58	0.09	1,077	ENTERGY CORP	113,817.36	0.04
877	COINBASE GLOBAL --- REGISTERED SHS -A-	232,510.24	0.09	3,390	EOG RESOURCES INC	433,377.60	0.17
4,858	COLGATE-PALMOLIVE CO	437,462.90	0.17	319	EPAM SYSTEMS	88,095.04	0.03
22,818	COMCAST CORP -A-	989,160.30	0.38	2,174	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	137,201.14	0.05
2,955	CONAGRA BRANDS INC	87,586.20	0.03	698	EQUIFAX INC	186,728.96	0.07
6,984	CONOCOPHILLIPS CO	888,923.52	0.34	540	EQUINIX INC	445,678.20	0.17
1,960	CONSOLIDATED EDISON INC	177,987.60	0.07	349	ESSEX PROPERTY TRUST	85,438.69	0.03
987	CONSTELLATION BRANDS INC -A-	268,227.12	0.10	1,207	ESTEE LAUDER COMPANIES INC -A-	186,059.05	0.07
1,945	CONSTELLATION ENERGY	359,533.25	0.14	1,082	EVERGY	57,757.16	0.02
996	COOPER COS INC	101,054.16	0.04	1,964	EVERSOURCE ENERGY	117,388.28	0.05
4,880	COPART INC	282,649.60	0.11	6,005	EXELON CORP	225,607.85	0.09

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
745 EXPEDIA GROUP INC	102,623.75	0.04	1,165 INCYTE CORP	66,370.05	0.03
878 EXPEDITORS INTERNATIONAL OF WASHINGTON	106,738.46	0.04	2,924 INGERSOLL RAND INC	277,633.80	0.11
1,206 EXTRA SPACE STORAGE INC	177,282.00	0.07	24,126 INTEL CORP	1,065,645.42	0.41
23,143 EXXON MOBIL CORP	2,690,142.32	1.04	623 INTERACTIVE BROKERS GROUP INC	69,626.48	0.03
137 FAIR ISAAC CORP	171,196.57	0.07	3,227 INTERCONTINENTAL EXCHANGE INC	443,486.61	0.17
3,996 FASTENAL CO	308,251.44	0.12	5,333 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,018,389.68	0.39
1,338 FEDEX CORP	387,672.12	0.15	2,345 INTERNATIONAL PAPER CO - REG SHS	91,501.90	0.04
3,550 FIDELITY NATIONAL INFO SERVICES INC	263,339.00	0.10	1,487 INTL FLAVORS & FRAG	127,867.13	0.05
1,361 FIDL NAT FINANCL-A FNF GROUP	72,269.10	0.03	1,585 INTUIT	1,030,250.00	0.40
3,551 FIFTH THIRD BANCORP	132,132.71	0.05	2,013 INTUITIVE SURGICAL	803,368.17	0.31
2,745 FIRSTENERGY CORP	106,011.90	0.04	3,220 INVITATION HOMS REGISTERED	114,664.20	0.04
3,542 FISERV INC	566,082.44	0.22	1,069 IQVIA HOLDINGS INC	270,339.41	0.10
346 FLEETCOR TCHNGY --- REGISTERED SHS	106,754.84	0.04	1,795 IRON MOUNTAIN INC REIT	143,976.95	0.06
22,817 FORD MOTOR CO - REG SHS	303,009.76	0.12	412 J.B. HUNT TRANSPORT SERVICES INC	82,091.00	0.03
3,948 FORTINET	269,687.88	0.10	666 J.M. SMUCKER CO SHS	83,829.42	0.03
2,746 FORTIVE CORPORATION	236,210.92	0.09	13,915 JOHNSON & JOHNSON	2,201,213.85	0.85
1,147 FOX CORP -A-	35,866.69	0.01	4,883 JOHNSON CONTROLS INTERNATIONAL - REG SHS	318,957.56	0.12
537 FOX CORP -B-	15,368.94	0.01	16,758 JPMORGAN CHASE CO	3,356,627.40	1.29
1,565 FRANKLIN RESOURCES INC	43,992.15	0.02	1,297 KELLANOVA	74,305.13	0.03
8,290 FREEPORT-MCMORAN INC - REG SHS	389,795.80	0.15	9,913 KENVUE INC	212,732.98	0.08
407 GARTNER INC	194,004.69	0.07	4,969 KEURIG DR PEPPR --- REGISTERED SHS	152,399.23	0.06
6,598 GE AEROSPACE	1,158,146.94	0.45	4,187 KEYCORP	66,196.47	0.03
2,020 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	183,638.20	0.07	1,005 KEYSIGHT TECHNOLOGIES	157,161.90	0.06
3,649 GEN DIGITAL INC	81,737.60	0.03	2,010 KIMBERLY-CLARK CORP	259,993.50	0.10
3,644 GENERAL MILLS INC	254,970.68	0.10	10,909 KINDER MORGAN INC	200,071.06	0.08
7,701 GENERAL MOTORS CO - REG SHS	349,240.35	0.13	3,937 KKR & CO -REGISTERED SHS	395,983.46	0.15
794 GENUINE PARTS CO	123,014.42	0.05	777 KLA CORPORATION - REG SHS	542,788.89	0.21
7,333 GILEAD SCIENCES INC	537,142.25	0.21	4,088 KROGER CO	233,547.44	0.09
1,468 GLOBAL PAYMENTS INC	196,212.88	0.08	483 LABORATORY CORP OF AMERICA HOLDINGS	105,516.18	0.04
429 GLOBE LIFE INC	49,922.73	0.02	778 LAM RESEARCH CORP	755,881.46	0.29
1,945 GOLDMAN SACHS GROUP INC	812,407.05	0.31	2,173 LAS VEGAS SANDS CORP	112,344.10	0.04
5,122 HALLIBURTON	201,909.24	0.08	858 LEIDOS HOLDINGS INC	112,475.22	0.04
1,155 HCA INC	385,227.15	0.15	1,492 LENNAR CORP -A-	256,594.16	0.10
2,913 HEALTHPEAK PROPERTIES INC	54,618.75	0.02	18 LENNAR CORP -B- WHEN ISSUED	2,775.24	0.00
821 HENRY SCHEIN INC	62,001.92	0.02	21 LIBERTY BROADBAND CORP	1,199.52	0.00
766 HERSHEY	148,987.00	0.06	561 LIBERTY BROADBAND CORP -C-	32,106.03	0.01
1,559 HESS CORP	237,965.76	0.09	916 LIVE NATION ENT	96,885.32	0.04
1,463 HILTON WORLDWIDE HLDGS INC REG SHS	312,072.53	0.12	1,228 LKQ CORP	65,587.48	0.03
1,157 HOLOGIC INC	90,199.72	0.03	990 LOEWS CORP	77,507.10	0.03
5,802 HOME DEPOT INC	2,225,647.20	0.86	3,403 LOWE'S CO INC	866,846.19	0.33
4,148 HONEYWELL INTERNATIONAL INC	851,377.00	0.33	4,626 LUCID GROUP PREFERENTIAL SHARE	13,184.10	0.01
1,380 HORMEL FOODS CORP	48,148.20	0.02	631 LULULEMON ATHLETICA INC SHS WHEN ISSUED	246,500.15	0.10
3,777 HOST HOTELS & RESORTS - SHS	78,108.36	0.03	981 M&T BANK CORPORATION	142,676.64	0.05
6,697 HP ENTERPRISE CO	118,737.81	0.05	2,161 MARATHON PETROLEUM	435,441.50	0.17
5,785 HP INC	174,822.70	0.07	74 MARKEL GROUP INC	112,589.52	0.04
258 HUBSPOT INC - REG SHS	161,652.48	0.06	1,513 MARRIOTT INTERNATIONAL -A-	381,745.03	0.15
694 HUMANA INC	240,623.68	0.09	2,851 MARSH MCLENNAN COS	587,248.98	0.23
8,509 HUNTINGTON BANCSHARES INC	118,700.55	0.05	375 MARTIN MARIETTA	230,227.50	0.09
453 IDEXX LABS CORP	244,588.29	0.09	5,128 MARVELL TECH --- REGISTERED SHS	363,472.64	0.14
1,978 ILLINOIS TOOL WORKS	530,756.74	0.20	2,078 MASCO CORP	163,912.64	0.06
996 ILLUMINA INC	136,770.72	0.05	4,884 MASTERCARD INC -A- REG SHS	2,351,987.88	0.91

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,288 MATCH GROUP INC	46,728.64	0.02	271 PAYCOM SOFTWARE INC	53,931.71	0.02
1,286 MCCORMICK & CO INC NON VOTING	98,777.66	0.04	6,459 PAYPAL HOLDINGS	432,688.41	0.17
4,194 MCDONALD'S CORP	1,182,498.30	0.46	7,913 PEPSICO INC	1,384,854.13	0.53
749 MCKESSON CORP	402,100.65	0.16	32,185 PFIZER INC	893,133.75	0.34
271 MERCADOLIBRE	409,741.16	0.16	15,520 PG AND E CORP	260,115.20	0.10
14,718 MERCK and CO INC - REG SHS	1,942,040.10	0.75	8,948 PHILIP MORRIS INTERNATIONAL INC	819,815.76	0.32
12,728 META PLATFORMS INC A	6,180,462.24	2.38	2,582 PHILLIPS 66	421,743.88	0.16
3,834 METLIFE INC - REG SHS	284,137.74	0.11	3,499 PINTEREST PREFERENTIAL SHARE -A-	121,310.33	0.05
125 METTLER TOLEDO INTERNATIONAL	166,411.25	0.06	1,329 PIONEER NATURAL RESOURCES COMPANY	348,862.50	0.13
1,431 MGM RESORTS INTL	67,557.51	0.03	2,382 PNC FINANCIAL SERVICES GROUP INC	384,931.20	0.15
3,176 MICROCHIP TECHNOLOGY	284,918.96	0.11	1,282 PPG INDUSTRIES INC	185,761.80	0.07
6,164 MICRON TECHNOLOGY INC	726,673.96	0.28	4,359 PPL CORP	120,003.27	0.05
42,378 MICROSOFT CORP - REG SHS	17,829,272.16	6.87	1,381 PRINCIPAL FINANCIAL GROUP INC	119,194.11	0.05
680 MID-AMER APARTMENT COMMUNITIES INC	89,474.40	0.03	13,610 PROCTER & GAMBLE CO	2,208,222.50	0.85
1,208 MOBILEYE GLOBAL INC-A	38,837.20	0.01	3,293 PROGRESSIVE CORP	681,058.26	0.26
1,821 MODERNA INC	194,045.76	0.07	5,431 PROLOGIS	707,224.82	0.27
1,020 MOLSON COORS - REGISTERED SHS -B-	68,595.00	0.03	2,030 PRUDENTIAL FINANCIAL INC	238,322.00	0.09
7,753 MONDELEZ INTERNATIONAL INC	542,710.00	0.21	2,761 PUBLIC SERVICE ENTERPRISE GROUP INC	184,379.58	0.07
355 MONGODB INC	127,317.20	0.05	937 PUBLIC STORAGE INC	271,786.22	0.10
2,827 MONSTER BEVERAGE CORP	167,584.56	0.06	1,177 PULTEGROUP	141,969.74	0.05
946 MOODY S CORP	371,806.38	0.14	6,470 QUALCOMM INC	1,095,371.00	0.42
7,512 MORGAN STANLEY	707,329.92	0.27	1,061 QUANTA SERVICES - REGISTERED	275,647.80	0.11
1,767 MOSAIC	57,356.82	0.02	618 QUEST DIAGNOSTICS	82,261.98	0.03
1,010 MOTOROLA SOLUTIONS INC	358,529.80	0.14	1,091 RAYMOND JAMES FINANCIAL INC	140,106.22	0.05
449 MSCI INC -A-	251,642.05	0.10	3,920 REALTY INCOME CORP	212,072.00	0.08
1,800 NASDAQ INC	113,580.00	0.04	595 REGENERON PHARMACEUTICALS INC	572,681.55	0.22
1,129 NETAPP	118,511.13	0.05	5,139 REGIONS FINANCIAL CORP	108,124.56	0.04
2,528 NETFLIX INC - REG SHS	1,535,330.24	0.59	1,241 REPUBLIC SERVICES -A-	237,577.04	0.09
6,391 NEWMONT CORPORATION - REG SHS	229,053.44	0.09	871 RESMED INC - REG SHS	172,484.13	0.07
12,001 NEXTERA ENERGY	766,983.91	0.30	3,582 RIVIAN AUTOMOTIVE INC	39,222.90	0.02
7,023 NIKE INC	660,021.54	0.25	2,674 ROBLOX CORP	102,093.32	0.04
2,323 NISOURCE	64,254.18	0.02	869 ROCKWELL AUTOMATION	253,165.77	0.10
1,293 NORFOLK SOUTHERN	329,546.91	0.13	1,600 ROLLINS	74,032.00	0.03
1,281 NORTHERN TRUST CORP	113,906.52	0.04	638 ROPER TECHNOLOGIES	357,815.92	0.14
1,452 NUCOR CORP	287,350.80	0.11	2,084 ROSS STORES INC	305,847.84	0.12
13,709 NVIDIA CORP	12,386,904.04	4.77	1,224 ROYAL CARIBBEAN CRUISES	170,148.24	0.07
17 NVR INC	137,699.32	0.05	9,073 RTX CORPORATION	884,889.69	0.34
4,136 OCCIDENTAL PETROLEUM CORP	268,798.64	0.10	1,853 S&P GLOBAL INC	788,358.85	0.30
726 OKTA -A-	75,954.12	0.03	5,485 SALESFORCE INC	1,651,972.30	0.64
1,162 OLD DOMINION FREIGHT LINES INC	254,838.22	0.10	595 SBA COMMUNICATIONS -A	128,936.50	0.05
1,137 OMNICOM GROUP INC	110,016.12	0.04	1,026 SEAGATE TECHNOLOGY HOLDINGS	95,469.30	0.04
3,300 ONEOK INC (NEW)	264,561.00	0.10	3,731 SEMPRA ENERGY	267,997.73	0.10
2,495 ON SEMICONDUCTOR CORP	183,507.25	0.07	1,171 SERVICENOW INC	892,770.40	0.34
9,110 ORACLE CORP	1,144,307.10	0.44	1,390 SHERWIN WILLIAMS CO	482,788.70	0.19
364 O REILLY AUTO	410,912.32	0.16	1,855 SIMON PROPERTY GROUP - REGISTERED	290,288.95	0.11
2,940 OTIS WORLDWIDE CORPORATION	291,853.80	0.11	2,652 SIRIUS XM HOLDINGS	10,289.76	0.00
3,479 PACCAR INC	431,013.31	0.17	845 SKYWORKS SOLUTIONS INC	91,530.40	0.04
465 PACKAGING CORP OF AMERICA	88,247.70	0.03	8,260 SLB	452,730.60	0.17
10,530 PALANTIR TCHNLG - REGISTERED SHS -A-	242,295.30	0.09	5,330 SNAP INC-A-	61,188.40	0.02
1,791 PALO ALTO NETWORKS	508,876.83	0.20	476 SNAP ON INC	141,000.72	0.05
835 PARKER-HANNIFIN CORP - REG SHS	464,084.65	0.18	1,704 SNOWFLAKE INC-CLASS A	275,366.40	0.11
1,805 PAYCHEX INC	221,654.00	0.09	6,488 SOUTHERN CO	465,449.12	0.18

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
654 SOUTHERN COPPER CORP	69,664.08	0.03	9,171 VISA INC -A- REG SHS	2,559,442.68	0.99
3,030 SOUTHWEST AIRLINES CO - REGISTERED	88,445.70	0.03	779 VULCAN MATERIALS CO	212,604.68	0.08
1,216 SS C TECHNOLOGIERS HOLDINGS	78,273.92	0.03	1,278 W.P. CAREY	72,130.32	0.03
1,540 STANLEY BLACK & DECKER INC	150,812.20	0.06	1,255 W.R.BERKLEY CORP	110,992.20	0.04
6,610 STARBUCKS CORP	604,087.90	0.23	1,421 WABTEC CORP	207,011.28	0.08
1,867 STATE STREET CORP	144,356.44	0.06	4,026 WALGREENS BOOTS	87,323.94	0.03
508 STERIS PLC - REG SHS	114,208.56	0.04	24,831 WALMART INC	1,494,081.27	0.58
1,878 STRYKER CORP	672,079.86	0.26	12,875 WARNER BROS DISCOVERY INC	112,398.75	0.04
2,151 SYNCHRONY FINANCIAL	92,751.12	0.04	708 WARNER MUSIC GRP - REGISTERED SHS -A-	23,378.16	0.01
865 SYNOPSIS	494,347.50	0.19	2,389 WASTE MANAGEMENT	509,215.35	0.20
2,924 SYSCO CORP - REG SHS	237,370.32	0.09	357 WATERS	122,890.11	0.05
969 TAKE TWO INTERACTIVE SOFTWARE INC	143,886.81	0.06	1,752 WEC ENERGY GR	143,874.24	0.06
2,621 TARGET CORP	464,467.41	0.18	20,962 WELLS FARGO AND CO	1,214,957.52	0.47
873 TERADYNE INC	98,500.59	0.04	3,340 WELLTOWER OP --- REGISTERED SH	312,089.60	0.12
15,881 TESLA INC - REG SHS	2,791,720.99	1.08	1,921 WESTERN DIGITAL CORP	131,089.04	0.05
5,160 TEXAS INSTRUMENTS INC	898,923.60	0.35	443 WEST PHARMACEUTICAL SERVICES INC	175,299.53	0.07
1,762 TEXTRON INC	169,028.66	0.07	4,108 WEYERHAEUSER CO	147,518.28	0.06
1,732 THE CIGNA GROUP - REGISTERED SHS	629,045.08	0.24	7,398 WILLIAMS COS INC	288,300.06	0.11
1,828 THE HARTFORD FINANCIAL SERVICES GROUP	188,375.40	0.07	1,238 WORKDAY INC -A-	337,664.50	0.13
4,782 THE KRAFT HEINZ	176,455.80	0.07	286 WW GRAINGER INC	290,947.80	0.11
2,215 THERMO FISHER SCIENTIFIC INC - REG SHS	1,287,380.15	0.50	2,902 XCEL ENERGY INC	155,982.50	0.06
2,593 THE TRADE DESK -A-	226,680.06	0.09	1,793 XYLEM INC	231,727.32	0.09
10,572 THE WALT DISNEY COMPANY - REG SHS	1,293,589.92	0.50	1,590 YUM BRANDS INC	220,453.50	0.08
6,457 TJX COS INC	654,868.94	0.25	1,998 YUM CHINA HOLDINGS INC WI	79,500.42	0.03
2,730 T-MOBILE US INC - REG SHS	445,590.60	0.17	302 ZEBRA TECHNOLOGIES -A-	91,034.88	0.04
628 TRACTOR SUPPLY CO	164,360.16	0.06	1,073 ZIMMER BIOMET HLDGS SHS	141,614.54	0.05
1,229 TRANSUNION	98,074.20	0.04	2,759 ZOETIS INC -A-	466,850.39	0.18
1,377 TRAVELERS COS INC/THE	316,902.78	0.12	1,330 ZOOM VIDEO COMMUNICATIONS INC	86,942.10	0.03
1,478 TRIMBLE	95,124.08	0.04	519 ZSCALER INC	99,974.97	0.04
1,166 T ROWE PRICE GROUP INC	142,158.72	0.05	<b>Total securities portfolio</b>	<b>254,725,868.82</b>	<b>98.19</b>
7,982 TRUIST FINANCIAL CORP	311,138.36	0.12			
822 TWILIO INC	50,265.30	0.02			
1,761 TYSON FOODS INC -A-	103,423.53	0.04			
11,193 UBER TECH PREFERENTIAL SHARE	861,749.07	0.33			
1,594 UDR	59,631.54	0.02			
278 ULTA BEAUTY RG PREFERENTIAL SHARE	145,360.64	0.06			
3,508 UNION PACIFIC CORP	862,722.44	0.33			
1,963 UNITED AIRLINES HOLDINGS INC	93,988.44	0.04			
5,383 UNITEDHEALTH GROUP INC	2,662,970.10	1.03			
4,225 UNITED PARCEL SERVICE INC	627,961.75	0.24			
480 UNITED RENTALS INC	346,132.80	0.13			
1,050 UNITY SOFTWARE INC	28,035.00	0.01			
9,011 US BANCORP	402,791.70	0.16			
1,948 VALERO ENERGY CORP	332,504.12	0.13			
805 VEEVA SYSTEMS -A-	186,510.45	0.07			
2,189 VENTAS INC	95,309.06	0.04			
443 VERISIGN INC	83,952.93	0.03			
859 VERISK ANALYTICS	202,492.07	0.08			
24,336 VERIZON COMMUNICATIONS INC	1,021,138.56	0.39			
1,465 VERTEX PHARMACEUTICALS INC	612,384.65	0.24			
6,485 VIATRIS INC - REG SHS	77,430.90	0.03			
5,764 VICI PROPERTIES	171,709.56	0.07			

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>195,623,439.34</b>	<b>99.30</b>			
<b>Shares</b>	<b>195,623,439.34</b>	<b>99.30</b>			
<b>Bermuda</b>	<b>738,558.47</b>	<b>0.37</b>			
3,322,000 BEIJING ENTERPRISES WATER	738,558.47	0.37			
<b>Cayman Islands</b>	<b>10,851,157.15</b>	<b>5.51</b>			
1,498,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	748,384.14	0.38			
708,000 CHINA FEIHE LIMITED	332,902.52	0.17			
642,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	674,284.00	0.34			
596,820 COUNTRY GARDEN	382,047.27	0.19			
226,000 GEELY AUTOMOBILE	266,818.79	0.14			
260,400 LI AUTO INC	4,035,875.75	2.05			
688,500 LONGFOR GRP-REGISTERED SHS	972,960.21	0.49			
1,033,000 WANT WANT CHINA	609,787.20	0.31			
899,000 WUXI BIOLOGICS	1,642,599.69	0.83			
260,600 XPENG INC REGISTERED SHS	1,068,846.77	0.54			
72,000 YADEA GROUP HOLDINGS LTD	116,650.81	0.06			
<b>China</b>	<b>40,253,713.60</b>	<b>20.43</b>			
20,600 BYD COMPANY LTD -A-	591,237.14	0.30			
226,500 BYD COMPANY LTD -H- REG SHS	5,834,380.39	2.96			
355,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	581,414.13	0.30			
28,100 CFD SHANGHAI FOSUN PHARMACEUTICAL	89,520.07	0.05			
389,300 CFD TCL TECH GRP - REGISTERED SHS -A-	249,866.93	0.13			
387,600 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	515,702.63	0.26			
1,215,000 CMOC GROUP LIMITED -H- REG SHS	1,032,366.56	0.52			
312,600 CMOC GROUP LTD-A	351,762.46	0.18			
72,140 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,875,731.08	0.95			
141,200 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	432,092.00	0.22			
6,800 GANFENG LITHIUM GROUP CO., LTD.	33,651.51	0.02			
63,800 HANGZHOU ROBAM APP -A-	210,457.62	0.11			
45,200 HANGZHOU TIGERMED CONSULTING CO LTD	325,284.36	0.17			
440,000 HANSOH PHARMACEUTICAL GRP CO LTD	870,281.28	0.44			
32,889 JOINCARE PHARMACEUTICAL -A-	49,058.87	0.02			
55,400 LIVZON PHARMACEUTICAL -A-	286,522.12	0.15			
708,300 MEITUAN - SHS 114A - REG SHS	8,760,494.19	4.45			
373,800 NETEASE INC - REG SHS	7,775,524.69	3.95			
312,675 NIO INC - SHS -A- ADR	1,407,037.50	0.71			
1,052,000 SHANDONG WEIGAO GRP -H-	655,951.26	0.33			
421,100 SHANGHAI PHARMACEUTICAL LTD -H-	607,994.56	0.31			
136,400 SHANGHAI PUTAILAI NEW ENERGY TECH	358,264.29	0.18			
299,600 SINOPHARM GROUP CO LTD	767,524.40	0.39			
32,594 SKSHU PAINT SHS -A-	145,856.51	0.07			
38,500 SUNGROW POWER SUPPLY CO LTD -A-	547,241.32	0.28			
123,800 SZ INNOVANCE TECHNOLOGY -A-	1,027,003.59	0.52			
25,800 SZ MINDRAY BIO --- REGISTERED SHS -A-	994,593.33	0.50			
92,780 VIPSHOP HOLDINGS ADR 1/5 REPR	1,535,509.00	0.78			
84,800 WUXI APPTec CO LTD.	401,981.22	0.20			
68,700 WUXI APP TEC CO LTD A	445,010.41	0.23			
			174,167 YUNNAN BAIYAO GROUP CO LTD -A-	1,211,422.69	0.61
			131,700 ZHEJIANG WEIXING NEW BUILDING MATERIALS	282,975.49	0.14
			<b>Hong Kong</b>	<b>4,485,134.18</b>	<b>2.28</b>
			582,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	1,249,304.41	0.63
			887,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	1,309,052.17	0.66
			2,452,000 CSPC PHARMACEUTICAL	1,926,777.60	0.98
			<b>India</b>	<b>39,454,569.29</b>	<b>20.03</b>
			93,993 ADANI GREEN ENERGY LTD	2,068,178.47	1.05
			174,756 ASHOK LEYLAND -DEMATERIALISED-	358,825.76	0.18
			116,704 ASIAN PAINTS LTD	3,983,419.12	2.02
			46,881 ASTRAL POLY TECHNIK LTD REG	1,119,292.49	0.57
			16,103 AU SMALL FINANCE BK	109,193.99	0.06
			249,065 BHARTI AIRTEL LTD(DEMATERIALISED)	3,668,969.88	1.86
			33,978 BRITANNIA INDUSTRIES - REG SHS	2,000,832.75	1.02
			428,191 DABUR INDIA LTD DEMATERIALISED	2,685,868.20	1.36
			103,266 HAVELLS INDIA LTD	1,875,818.96	0.95
			236,723 HINDUSTAN UNILEVER	6,426,950.35	3.26
			206,859 KOTAK MAHINDRA BANK	4,428,485.31	2.25
			72,125 MACROTECH DEVELOPERS LIMITED	982,262.90	0.50
			229,366 MAHINDRA and MAHINDRA LTD - REG SHS	5,283,922.73	2.68
			255,010 MARICO LTD DEMATERIALISED	1,520,229.88	0.77
			27,058 PL INDUSTRIES LTD - REG SHS	1,254,736.59	0.64
			772,919 ZOMATO LIMITED - REG SHS - 144A/REGS	1,687,581.91	0.86
			<b>Indonesia</b>	<b>7,121,700.92</b>	<b>3.62</b>
			9,008,000 BANK CENTRAL ASIA DEP	5,724,100.90	2.91
			10,536,900 KALBE FARMA	980,254.23	0.50
			2,902,200 PT MERDEKA COPPER GOLD TBK	417,345.79	0.21
			<b>Malaysia</b>	<b>7,306,420.84</b>	<b>3.71</b>
			558,610 MALAYAN BANKING BHD	1,138,934.28	0.58
			68,700 NESTLE (M) BHD	1,712,779.24	0.87
			477,300 PERLIS PLANTATIONS BHD	1,573,180.95	0.80
			747,500 PRESS MTL ALUMI - REGISTERED	735,969.40	0.37
			2,412,100 PUBLIC BANK BHD	2,145,556.97	1.09
			<b>Philippines</b>	<b>2,998,290.14</b>	<b>1.52</b>
			5,154,400 SM PRIME HOLDINGS INC	2,998,290.14	1.52
			<b>Singapore</b>	<b>1,180,353.48</b>	<b>0.60</b>
			153,200 BOC AVIATION SHS UNITARY 144A - REG SHS	1,180,353.48	0.60
			<b>South Korea</b>	<b>27,991,661.14</b>	<b>14.21</b>
			3,268 CJ CHEILJEDANG	708,825.27	0.36
			30,579 COWAY CO LTD	1,278,809.83	0.65
			61,396 HANA FINANCIAL GROUP INC	2,686,146.31	1.36
			26,746 HANWHA SOLUTIONS CORPORATIO	549,323.61	0.28
			58,153 KAKAO	2,349,878.00	1.19
			79,911 KB FINANCIAL GROUP INC - REG SHS	4,172,882.76	2.12
			336 KOREAN AIR	5,415.93	0.00
			11,437 LG CHEM LTD - REG SHS	3,737,998.22	1.90
			2,404 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	535,710.32	0.27
			24,842 NAVER	3,452,507.55	1.75
			1,967 NCSOFT	300,985.71	0.15
			7,048 POSCO CHEMTECH CO LTD	1,583,673.20	0.80



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
91,101	SHINHAN FINANCIAL GROUP	3,194,033.27	1.62
14,858	SK BIOPHARMACEUTICALS CO LTD	1,020,883.96	0.52
4,838	SKC CO LTD	429,804.87	0.22
11,773	SK IE TECH - REG SHS	639,261.89	0.32
124,154	WOORI FINANCIAL GROUP	1,345,520.44	0.68
	<b>Taiwan</b>	<b>38,647,564.90</b>	<b>19.62</b>
476,000	ACER INC	693,843.46	0.35
1,829,446	CATHAY FINANCIAL	2,758,162.26	1.40
448,000	CFD TAIWAN SEMICONDUCTOR CO	10,764,831.93	5.46
1,064,000	CHINA AIRLINES	648,304.65	0.33
3,065,000	CHINA STEEL CORP	2,279,346.42	1.16
3,457,000	CHINATRUST FINANCIAL HLDGS	3,499,832.74	1.78
260,000	CHUNGHWA TELECOM	1,019,576.87	0.52
2,540,792	E.SUN FINANCIAL HOLDING	2,155,469.33	1.09
914,000	EVA AIRWAYS CORP	902,477.07	0.46
298,400	EVERGREEN MARINE CORP	1,641,021.94	0.83
1,370,971	FIRST FINANCIAL HOLDING COMPANY	1,182,334.20	0.60
1,419,465	FUBON FINANCIAL HOLDING COMPANY	3,073,695.37	1.56
115,300	HOTAI MOTOR	2,330,968.95	1.18
2,025,980	MEGA FINANCIAL HOLDING COMPANY	2,548,026.49	1.29
1,271,373	SINOPAC HOLDINGS	854,111.06	0.43
1,978,605	TAISHIN FINANCIAL HOLDINGS	1,109,753.33	0.56
23,000	VOLTRONIC POWER TECHNOLOGY CORP	1,185,808.83	0.60
	<b>Thailand</b>	<b>12,749,332.51</b>	<b>6.47</b>
10,700	ADVANCED INFO SERVICE -F-	59,823.23	0.03
2,558,600	AIRPORT OF THAILAND PUB CO -F-	4,575,502.57	2.32
10,021,700	BTS GROUP	1,538,102.64	0.78
1,515,300	CENTRAL PATTANA (FOREIGN REGISTERED)	2,605,963.00	1.32
1,891,600	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	2,825,411.44	1.43
676,200	ENERGY ABSOLUTE NVDR	634,733.81	0.32
543,100	ENERGY ABSOLUTE PUBLIC COMPANY	509,795.82	0.26
	<b>United States of America</b>	<b>1,844,982.72</b>	<b>0.94</b>
46,368	YUM CHINA HOLDINGS INC WI	1,844,982.72	0.94
	<b>Total securities portfolio</b>	<b>195,623,439.34</b>	<b>99.30</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,013,470,006.18</b>	<b>98.96</b>			
<b>Shares</b>	<b>2,013,470,006.18</b>	<b>98.96</b>			
<b>Bermuda</b>	<b>19,534,639.07</b>	<b>0.96</b>			
18,714,000 BEIJING ENTERPRISES WATER	4,160,560.87	0.20	1,673,400 JOINCARE PHARMACEUTICAL -A-	2,496,126.99	0.12
90,740 CREDICORP	15,374,078.20	0.76	539,014 LIVZON PHARMACEUTICAL -A-	2,787,715.45	0.14
<b>Brazil</b>	<b>76,057,380.52</b>	<b>3.74</b>	6,847,100 MEITUAN - SHS 114A - REG SHS	84,687,250.85	4.16
345,482 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,968,442.17	0.10	2,606,900 NETEASE INC - REG SHS	54,226,900.22	2.67
4,435,763 CONCESSOES RODOVIARIAS	12,246,841.33	0.60	2,165,034 NIO INC - SHS -A- ADR	9,742,653.00	0.48
1,354,692 CPFL ENERGIA SA	9,420,898.04	0.46	6,362,000 SHANDONG WEIGAO GRP -H-	3,966,883.93	0.19
904,993 ENERGISA UNITS 1 SH + 4 PFD	8,654,786.55	0.43	105,100 SHANGHAI PHARMACEUTICAL LTD -A-	246,811.59	0.01
5,375,253 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,973,272.47	0.20	3,627,200 SHANGHAI PHARMACEUTICAL LTD -H-	5,237,040.75	0.26
1,936,329 KLABIN SA - CDA 1 SH + 4 PFD SHS	9,771,476.91	0.48	843,400 SHANGHAI PUTAILAI NEW ENERGY TECH	2,215,250.00	0.11
2,715,680 LOJAS RENNER	9,212,213.49	0.45	2,627,200 SINOPHARM GROUP CO LTD	6,730,440.97	0.33
1,772,954 NATURA CO HLDG - REG SHS	6,333,046.78	0.31	274,366 SKSHU PAINT SHS -A-	1,227,774.07	0.06
3,130,071 RUMO SA	13,919,609.86	0.68	213,200 SUNGROW POWER SUPPLY CO LTD -A-	3,030,437.65	0.15
98,205 TOTVS	556,792.92	0.03	430,450 SZ INNOVANCE TECHNOLOGY -A-	3,570,869.92	0.18
<b>Cayman Islands</b>	<b>90,547,167.21</b>	<b>4.45</b>	176,608 SZ MINDRAY BIO --- REGISTERED SHS -A-	6,808,261.20	0.33
10,148,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	5,069,827.97	0.25	278,800 TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	735,612.05	0.04
8,396,000 CHINA FEIHE LIMITED	3,947,810.12	0.19	586,884 VIPSHOP HOLDINGS ADR 1/5 REPR	9,712,930.20	0.48
3,484,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	3,659,198.51	0.18	515,120 WUXI APPTPEC CO LTD.	2,441,846.32	0.12
3,934,648 COUNTRY GARDEN	2,518,718.42	0.12	418,592 WUXI APP TEC CO LTD A	2,711,467.21	0.13
6,773,000 GEELY AUTOMOBILE	7,996,299.53	0.39	1,041,747 YUNNAN BAIYAO GROUP CO LTD -A-	7,245,895.92	0.36
1,321,500 INNOVENT BIOLOGICS, INC.	6,365,675.92	0.31	999,032 ZHEJIANG WEIXING NEW BUILDING MATERIALS	2,146,557.13	0.11
1,748,684 LI AUTO INC	27,102,424.55	1.33	<b>Colombia</b>	<b>15,225,440.00</b>	<b>0.75</b>
4,096,000 LONGFOR GRP-REGISTERED SHS	5,788,300.66	0.28	331,448 BANCOLOMBIA SA	2,939,535.20	0.14
12,042,000 WANT WANT CHINA	7,108,477.70	0.35	559,678 BANCOLOMBIA SA PREF	4,760,937.64	0.23
5,898,000 WUXI BIOLOGICS	10,776,477.15	0.53	1,470,469 INTERCONNEXION ELECTRICA SA	7,524,967.16	0.37
1,793,500 XPENG INC REGISTERED SHS	7,356,011.85	0.36	<b>Czech Republic</b>	<b>2,537,045.83</b>	<b>0.12</b>
1,764,000 YADEA GROUP HOLDINGS LTD	2,857,944.83	0.14	70,714 KOMERCNI BANKA AS	2,537,045.83	0.12
<b>Chile</b>	<b>18,055,432.83</b>	<b>0.89</b>	<b>Greece</b>	<b>5,471,140.12</b>	<b>0.27</b>
62,178,943 ENEL AMERICAS	6,054,657.64	0.30	3,107,896 ALPHA SERVICES AND HOLDINGS S.A	5,471,140.12	0.27
246,781 SOQUIMICH PREF -B-	12,000,775.19	0.59	<b>Hong Kong</b>	<b>30,004,315.68</b>	<b>1.47</b>
<b>China</b>	<b>300,993,582.13</b>	<b>14.79</b>	4,979,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	10,687,777.77	0.53
190,500 BYD COMPANY LTD -A-	5,467,508.52	0.27	5,045,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	7,439,981.37	0.37
1,584,000 BYD COMPANY LTD -H- REG SHS	40,802,024.46	2.01	15,114,000 CSPC PHARMACEUTICAL	11,876,556.54	0.58
1,748,000 CFD SHANGHAI FOSUN PHARMACEUTICAL H	2,858,823.90	0.14	<b>Hungary</b>	<b>10,460,917.03</b>	<b>0.51</b>
493,160 CFD SHANGHAI FOSUN PHARMACEUTICAL	1,571,093.14	0.08	412,169 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	10,460,917.03	0.51
6,122,000 CFD TCL TECH GRP - REGISTERED SHS -A-	3,929,322.70	0.19	<b>India</b>	<b>279,981,823.12</b>	<b>13.76</b>
2,284,700 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	3,039,798.27	0.15	501,664 ADANI GREEN ENERGY LTD	11,038,382.45	0.54
8,190,000 CMOC GROUP LIMITED -H- REG SHS	6,958,915.35	0.34	2,753,382 ASHOK LEYLAND -DEMATERIALISED-	5,653,507.62	0.28
688,200 CMOC GROUP LTD-A	774,417.54	0.04	714,934 ASIAN PAINTS LTD	24,402,606.29	1.20
436,316 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	11,344,766.87	0.56	350,465 ASTRAL POLY TECHNIK LTD REG	8,367,416.25	0.41
909,000 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	2,781,668.73	0.14	78,841 AU SMALL FINANCE BK	534,618.60	0.03
274,600 GANFENG LITHIUM GROUP CO., LTD.	1,358,927.24	0.07	2,521,150 BHARTI AIRTEL LTD(DEMATERIALISED)	37,138,993.44	1.83
575,600 HANGZHOU ROBAM APP -A-	1,898,736.76	0.09	252,972 BRITANNIA INDUSTRIES - REG SHS	14,896,540.74	0.73
211,700 HANGZHOU TIGERMED CONSULTING CO LTD	1,523,511.05	0.07	2,140,836 DABUR INDIA LTD DEMATERIALISED	13,428,594.55	0.66
2,384,000 HANSOH PHARMACEUTICAL GRP CO LTD	4,715,342.18	0.23	702,930 HAVELLS INDIA LTD	12,768,669.45	0.63
			90,818 HERO HONDA MOTORS LTD DEMATERIALISED	5,142,170.11	0.25
			1,453,874 HINDUSTAN UNILEVER	39,472,193.31	1.94
			1,389,828 KOTAK MAHINDRA BANK	29,753,759.21	1.46
			486,721 MACROTECH DEVELOPERS LIMITED	6,628,602.86	0.33
			1,464,616 MAHINDRA and MAHINDRA LTD - REG SHS	33,740,474.94	1.66

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,774,211	MARICO LTD DEMATERIALIZED	10,576,873.74	0.52	434,713	NEDBANK GROUP	5,249,498.81	0.26
208,691	PL INDUSTRIES LTD - REG SHS	9,677,442.28	0.48	3,555,738	OLD MUTUAL -REGISTERED SHS	2,206,346.11	0.11
7,676,592	ZOMATO LIMITED - REG SHS - 144A/REGS	16,760,977.28	0.82	1,863,720	SANLAM LTD	6,829,416.12	0.34
	<b>Indonesia</b>	<b>57,569,853.89</b>	<b>2.83</b>	1,702,202	STANDARD BANK GROUP LIMITED	16,651,443.59	0.82
73,610,700	BANK CENTRAL ASIA DEP	46,775,652.11	2.30	2,375,421	WOOLWORTHS HOLDINGS	7,427,483.14	0.37
74,232,000	KALBE FARMA	6,905,848.24	0.34		<b>South Korea</b>	<b>207,361,089.85</b>	<b>10.19</b>
27,039,400	PT MERDEKA COPPER GOLD TBK	3,888,353.54	0.19	21,397	CJ CHEILJEDANG	4,640,983.56	0.23
	<b>Kazakhstan</b>	<b>-</b>	<b>0.00</b>	176,752	COWAY CO LTD	7,391,745.81	0.36
423,093	POLYMETAL INTERNATIONAL PLC	-	0.00	414,542	HANA FINANCIAL GROUP INC	18,136,693.99	0.89
	<b>Malaysia</b>	<b>61,671,015.78</b>	<b>3.03</b>	212,564	HANWHA SOLUTIONS CORPORATIO	4,365,752.81	0.21
6,917,400	CIMB GROUP HOLDINGS BHD	9,572,973.03	0.47	372,908	KAKAO	15,068,668.97	0.74
3,425,272	MALAYAN BANKING BHD	6,983,691.13	0.34	548,041	KB FINANCIAL GROUP INC - REG SHS	28,618,223.25	1.41
452,900	NESTLE (M) BHD	11,291,378.71	0.55	639,038	KOREAN AIR	10,300,557.01	0.51
3,586,400	PERLIS PLANTATIONS BHD	11,820,775.52	0.58	75,939	LG CHEM LTD - REG SHS	24,819,432.24	1.22
9,108,900	PRESS MTL ALUMI - REGISTERED	8,968,390.23	0.44	14,873	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	3,314,317.61	0.16
14,653,000	PUBLIC BANK BHD	13,033,807.16	0.64	54,453	LG CORP	3,543,237.06	0.17
	<b>Mexico</b>	<b>117,801,939.64</b>	<b>5.79</b>	167,129	NAVER	23,227,362.31	1.14
1,336,421	ARCA CONTINENTAL SAB DE CV - REG SHS	14,588,924.46	0.72	6,912	NCSOFT	1,057,657.96	0.05
3,227,895	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	41,876,630.89	2.06	1,245	NETMARBLE-REGISTERED SHS	58,354.32	0.00
433,516	GRUPO AEROPORTUARUI DEL SURESTE -B-	13,675,956.08	0.67	51,110	POSCO CHEMTECH CO LTD	11,484,327.06	0.56
3,655,016	GRUPO FINANCIERO BANORTE -O-	38,782,607.87	1.91	63,164	SAMSUNG SECURITIES CO LTD - REG SHS	1,909,582.06	0.09
2,028,106	PROLOGIS PROPERTY MEXICO	8,877,820.34	0.44	615,892	SHINHAN FINANCIAL GROUP	21,593,391.25	1.06
	<b>Netherlands</b>	<b>14,059,336.20</b>	<b>0.69</b>	86,604	SK BIOPHARMACEUTICALS CO LTD	5,950,507.08	0.29
2,035,406	NEPI ROCKCASTLE N.V	14,059,336.20	0.69	51,479	SKC CO LTD	4,573,361.95	0.22
	<b>Philippines</b>	<b>16,232,497.56</b>	<b>0.80</b>	77,806	SK IE TECH - REG SHS	4,224,786.42	0.21
27,905,500	SM PRIME HOLDINGS INC	16,232,497.56	0.80	74,988	SK SQUARE CO., LTD.	4,378,129.56	0.22
	<b>Poland</b>	<b>23,306,351.53</b>	<b>1.15</b>	803,138	WOORI FINANCIAL GROUP	8,704,017.57	0.43
1,068,532	ALLEGRO EU	8,865,286.29	0.44		<b>Taiwan</b>	<b>299,912,190.71</b>	<b>14.74</b>
30,158	BUDIMEX	5,293,887.04	0.26	4,314,000	ACER INC	6,288,320.79	0.31
18,880	MBANK S.A.	3,504,492.73	0.17	12,249,886	CATHAY FINANCIAL	18,468,527.26	0.91
39,511	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	5,642,685.47	0.28	4,584,000	CFD TAIWAN SEMICONDUCTOR CO	110,147,298.16	5.41
	<b>Qatar</b>	<b>24,463,187.86</b>	<b>1.20</b>	7,673,000	CHINA AIRLINES	4,675,227.08	0.23
6,272,600	QATAR NATIONAL BANK	24,463,187.86	1.20	21,440,000	CHINA STEEL CORP	15,944,269.92	0.78
	<b>Russia</b>	<b>-</b>	<b>0.00</b>	23,026,000	CHINATRUST FINANCIAL HLDGS	23,311,295.54	1.15
159,404	PHOSAGRO SP GDR REP	-	0.00	761,000	CHUNGHWA TELECOM	2,984,223.06	0.15
1,027	PHOSAGRO SPONS GDR REP.0.333	-	0.00	16,488,366	E.SUN FINANCIAL HOLDING	13,987,830.24	0.69
40,565	POLYUS GOLD CO ZAO	-	0.00	6,692,000	EVA AIRWAYS CORP	6,607,633.02	0.32
	<b>Singapore</b>	<b>6,431,077.34</b>	<b>0.32</b>	1,798,400	EVERGREEN MARINE CORP	9,890,126.84	0.49
834,700	BOC AVIATION SHS UNITARY 144A - REG SHS	6,431,077.34	0.32	10,604,687	FIRST FINANCIAL HOLDING COMPANY	9,145,550.17	0.45
	<b>South Africa</b>	<b>184,578,415.58</b>	<b>9.07</b>	9,640,756	FUBON FINANCIAL HOLDING COMPANY	20,875,997.00	1.03
1,033,050	ABSA GRP - REG SHS	8,081,098.24	0.40	687,200	HOTAI MOTOR	13,892,817.52	0.68
95,740	ANGLO AMERICAN PLATINUM LIMITED	3,885,417.26	0.19	7,230,000	HUA NAN FINANCIAL HOLDING CO LTD	5,173,407.40	0.25
914,479	ASPEN PHARMACARE HOLDINGS PLC	10,594,410.36	0.52	13,856,349	MEGA FINANCIAL HOLDING COMPANY	17,426,798.03	0.86
678,494	BID CORPORATION LIMITED - REG SHS	16,546,851.38	0.81	9,862,251	SINOPAC HOLDINGS	6,625,480.97	0.33
701,315	CLICKS GROUP	10,966,605.58	0.54	11,822,097	TAISHIN FINANCIAL HOLDINGS	6,630,738.05	0.33
6,631,266	FIRSTSTRAND LTD	21,617,165.52	1.06	152,000	VOLTRONIC POWER TECHNOLOGY CORP	7,836,649.66	0.39
1,473,360	GOLD FIELDS	23,645,341.84	1.16		<b>Thailand</b>	<b>79,703,843.62</b>	<b>3.92</b>
117,956	IMPALA PLATINUM HOLDINGS LTD	487,801.67	0.02	12,077,700	AIRPORT OF THAILAND PUB CO -F-	21,598,353.54	1.06
284,192	NASPERS LTD - REG SHS	50,389,535.96	2.48	4,191,900	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	3,245,527.23	0.16
				52,768,700	BTS GROUP	8,098,793.28	0.40
				7,648,500	CENTRAL PATTANA (FOREIGN REGISTERED)	13,153,638.23	0.65

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
14,354,800	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	21,441,222.33	1.05
5,879,500	ENERGY ABSOLUTE NVDR	5,518,955.12	0.27
1,760,900	ENERGY ABSOLUTE PUBLIC COMPANY	1,652,917.44	0.08
70,900	KASIKORNBANK -F-	240,948.27	0.01
144,600	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	184,279.55	0.01
653,800	SIAM CEMENT FOREIGN REGISTERED	4,569,208.63	0.22
	<b>Turkey</b>	<b>3,833,151.91</b>	<b>0.19</b>
4,509,458	YAPI VE KREDI BANKASI AS	3,833,151.91	0.19
	<b>United Arab Emirates</b>	<b>48,001,453.86</b>	<b>2.36</b>
3,355,434	ABU DHABI COMMERCIAL BANK	7,675,364.91	0.38
5,979,616	BANK ABU DHABI	21,819,718.29	1.07
3,709,580	EMIRATES TELECOM	18,506,370.66	0.91
	<b>United States of America</b>	<b>19,675,717.31</b>	<b>0.97</b>
494,489	YUM CHINA HOLDINGS INC WI	19,675,717.31	0.97
	<b>Total securities portfolio</b>	<b>2,013,470,006.18</b>	<b>98.96</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>176,269,128.69</b>	<b>99.71</b>	34,980 MONCLER SPA	2,419,916.40	1.37
<b>Shares</b>	<b>176,269,128.69</b>	<b>99.71</b>	97,981 POSTE ITALIANE SPA	1,137,069.51	0.64
			300,177 TERNA SPA	2,299,355.82	1.30
			<b>Netherlands</b>	<b>32,603,811.52</b>	<b>18.44</b>
<b>Austria</b>	<b>909,069.50</b>	<b>0.51</b>	31,703 AKZO NOBEL NV	2,193,213.54	1.24
13,418 VERBUND AG	909,069.50	0.51	9,871 ASML HOLDING NV - BEARER/REG SHS	8,806,906.20	4.98
<b>Belgium</b>	<b>4,453,373.82</b>	<b>2.52</b>	173,367 KONINKLIJKE AHOLD DELHAIZE NV	4,805,733.24	2.72
7,225 ELIA SYSTEM OPERATOR SA	722,500.00	0.41	238,221 PROSUS N.V. (ZAR)	6,926,275.58	3.92
42,093 KBC GROUPE SA/NV	2,922,096.06	1.65	135,512 UNIVERSAL MUSIC GROUP N.V.	3,778,074.56	2.14
40,449 UMICORE SA	808,777.76	0.46	41,967 WOLTERS KLUWER NV - BEARER/REG SHS	6,093,608.40	3.45
<b>Finland</b>	<b>9,123,983.99</b>	<b>5.16</b>	<b>Spain</b>	<b>9,427,771.61</b>	<b>5.33</b>
29,991 ELISA CORPORATION -A-	1,240,127.85	0.70	5,558 ACCIONA SA	627,220.30	0.35
57,474 KESKO CORP	995,162.31	0.56	43,438 ACS	1,684,525.64	0.95
118,074 METSO CORPORATION	1,299,404.37	0.74	75,189 AMADEUS IT GROUP SA -A-	4,469,234.16	2.53
908,367 NOKIA OYJ	2,989,435.80	1.69	73,748 EDP RENOVAVEIS SA - BEARER SHS	925,168.66	0.52
109,111 STORA ENSO -R-	1,405,895.24	0.80	108,929 REDEIA CORPORACION SA	1,721,622.85	0.97
84,738 WARTSILA CORPORATION -B-	1,193,958.42	0.68	<b>Switzerland</b>	<b>7,751,019.27</b>	<b>4.38</b>
<b>France</b>	<b>50,779,977.18</b>	<b>28.72</b>	30,977 DSM-FIRMENICH LTD - REG SHS	3,264,975.80	1.85
6,993 AEROPORTS DE PARIS-ADP-	888,810.30	0.50	112,334 STMICROELECTRONICS NV - BEARER/REG SHS	4,486,043.47	2.54
273,582 AXA SA	9,524,757.33	5.39	<b>United Kingdom</b>	<b>2,741,262.78</b>	<b>1.55</b>
8,654 BIOMERIEUX SA	884,871.50	0.50	42,324 COCA-COLA EUROPACIFIC PARTNERS	2,741,262.78	1.55
114,580 CARREFOUR SA	1,818,957.50	1.03	<b>Total securities portfolio</b>	<b>176,269,128.69</b>	<b>99.71</b>
187,394 CREDIT AGRICOLE SA	2,589,035.50	1.46			
109,981 DASSAULT SYST.	4,513,620.24	2.55			
3,834 HERMES INTERNATIONAL SA	9,071,244.00	5.13			
11,012 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,830,413.80	2.73			
8,213 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,602,632.45	2.04			
120,888 MICHELIN (CGDE)	4,293,941.76	2.43			
41,792 SCHNEIDER ELECTRIC SE	8,761,692.80	4.96			
<b>Germany</b>	<b>42,375,598.50</b>	<b>23.97</b>			
26,622 ADIDAS AG - REG SHS	5,510,754.00	3.12			
31,919 DEUTSCHE BOERSE AG - NAMEN-AKT	6,053,438.35	3.42			
167,526 DEUTSCHE POST AG REG SHS	6,686,800.29	3.78			
33,190 GEA GROUP AG - INHABER-AKT	1,300,716.10	0.74			
25,045 HENKEL AG & CO KGAA	1,672,004.20	0.95			
28,989 HENKEL AG & CO KGAA PREFERENTIAL SHARE	2,159,680.50	1.22			
12,456 LEG IMMOBILIEN - REG SHS	991,248.48	0.56			
21,997 MERCK KGAA - BEARER SHS	3,598,709.20	2.04			
20,824 MUENCHENER RUECK - REG SHS	9,418,695.20	5.33			
17,964 PUMA AG	754,847.28	0.43			
120,195 VONOVIA SE - NAMEN-AKT	3,293,343.00	1.86			
35,310 ZALANDO SE	935,361.90	0.53			
<b>Ireland</b>	<b>2,449,770.72</b>	<b>1.39</b>			
30,838 KERRY GROUP -A-	2,449,770.72	1.39			
<b>Italy</b>	<b>13,653,489.80</b>	<b>7.72</b>			
23,615 AMPLIFON SPA	798,187.00	0.45			
182,267 ASSICURAZIONI GENERALI SPA	4,275,983.82	2.42			
101,699 FINECOBANK	1,412,090.62	0.80			
94,923 MEDIOBANCA	1,310,886.63	0.74			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,586,487,886.31</b>	<b>99.64</b>	200,057 MUENCHENER RUECK - REG SHS	90,485,781.10	2.51
<b>Shares</b>	<b>3,586,487,886.31</b>	<b>99.64</b>	169,485 PUMA AG	7,121,759.70	0.20
<b>Austria</b>	<b>10,473,811.25</b>	<b>0.29</b>	1,236,684 VONOVIA SE - NAMEN-AKT	33,885,141.60	0.94
154,595 VERBUND AG	10,473,811.25	0.29	353,985 ZALANDO SE	9,377,062.65	0.26
<b>Belgium</b>	<b>34,222,538.20</b>	<b>0.95</b>	<b>Ireland</b>	<b>100,147,594.15</b>	<b>2.78</b>
97,027 ELIA SYSTEM OPERATOR SA	9,702,700.00	0.27	938,823 CRH PLC	74,978,460.07	2.08
353,210 KBC GROUPE SA/NV	24,519,838.20	0.68	316,832 KERRY GROUP -A-	25,169,134.08	0.70
<b>Denmark</b>	<b>390,268,862.72</b>	<b>10.84</b>	<b>Italy</b>	<b>117,017,409.23</b>	<b>3.25</b>
241,566 COLOPLAST AS -B-	30,196,559.65	0.84	289,220 AMPLIFON SPA	9,775,636.00	0.27
212,026 DEMANT A/S	9,749,955.49	0.27	1,270,186 ASSICURAZIONI GENERALI SPA	29,798,563.56	0.83
291,128 DSV A/S	43,792,145.86	1.22	813,691 FINCOBANK	11,298,099.54	0.31
93,233 GENMAB AS	26,048,742.73	0.72	591,933 MEDIOBANCA	8,174,594.73	0.23
632,606 NOVONESIS A/S	34,365,458.00	0.95	372,760 MONCLER SPA	25,787,536.80	0.72
1,513,843 NOVO NORDISK AS -B- BEARER/REG SHS	178,864,437.04	4.97	392,008 POSTE ITALIANE SPA	4,549,252.84	0.13
141,153 PANDORA	21,090,631.25	0.59	3,607,536 TERNA SPA	27,633,725.76	0.77
13,459 ROCKWOOL SHS -B-	4,094,177.64	0.11	<b>Netherlands</b>	<b>399,686,461.04</b>	<b>11.10</b>
1,625,782 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	42,066,755.06	1.17	298,963 AKZO NOBEL NV	20,682,260.34	0.57
<b>Finland</b>	<b>78,803,650.60</b>	<b>2.19</b>	202,726 ASML HOLDING NV - BEARER/REG SHS	180,872,137.20	5.02
139,235 ELISA CORPORATION -A-	5,757,367.25	0.16	1,672,446 KONINKLIJKE AHOLD DELHAIZE NV	46,360,203.12	1.29
686,536 KESKO CORP	11,887,370.84	0.33	2,324,996 PROSUS N.V. (ZAR)	67,599,258.70	1.88
1,034,804 METSO CORPORATION	11,388,018.02	0.32	1,154,476 UNIVERSAL MUSIC GROUP N.V.	32,186,790.88	0.89
9,109,103 NOKIA OYJ	29,978,057.97	0.83	358,029 WOLTERS KLUWER NV - BEARER/REG SHS	51,985,810.80	1.44
689,667 STORA ENSO -R-	8,886,359.30	0.25	<b>Norway</b>	<b>61,274,627.63</b>	<b>1.70</b>
774,058 WARTSILA CORPORATION -B-	10,906,477.22	0.30	1,269,652 DNB BANK ASA	23,309,191.76	0.65
<b>France</b>	<b>705,485,238.53</b>	<b>19.60</b>	170,253 GJENSIDIGE FORSIKRING ASA	2,284,280.43	0.06
98,845 AEROPORTS DE PARIS-ADP-	12,563,199.50	0.35	983,697 MOWI ASA - REG SHS	16,703,496.62	0.46
2,691,360 AXA SA	93,699,698.40	2.60	1,754,851 ORKLA ASA	11,463,858.28	0.32
109,784 BIOMERIEUX SA	11,225,414.00	0.31	729,072 TELENOR ASA	7,513,800.54	0.21
1,139,139 CARREFOUR SA	18,083,831.63	0.50	<b>Spain</b>	<b>96,506,667.76</b>	<b>2.68</b>
1,443,339 CREDIT AGRICOLE SA	19,941,171.62	0.55	73,026 ACCIONA SA	8,240,984.10	0.23
958,028 DASSAULT SYST.	39,317,469.12	1.09	360,394 ACS	13,976,079.32	0.39
51,507 HERMES INTERNATIONAL SA	121,865,562.00	3.39	635,726 AMADEUS IT GROUP SA -A-	37,787,553.44	1.05
14,562 L'OREAL SA	6,387,621.30	0.18	1,001,283 EDP RENOVAVEIS SA - BEARER SHS	12,561,095.24	0.35
357,316 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	156,736,663.40	4.35	1,514,771 REDEIA CORPORACION SA	23,940,955.66	0.67
6,055 L OREAL S A	2,656,025.75	0.07	<b>Sweden</b>	<b>91,031,946.08</b>	<b>2.53</b>
16,908 L OREAL S A-REG SHS LOYALTY BONUS 2025	7,416,694.20	0.21	665,050 BEIJER REF - REG SHS -B-	9,156,819.36	0.25
1,003,398 MICHELIN (CGDE)	35,640,696.96	0.99	428,503 BOLIDEN - REG SHS	11,029,833.46	0.31
858,341 SCHNEIDER ELECTRIC SE	179,951,190.65	5.00	1,089,735 ESSITY AB REGISTERED -B-	23,987,758.66	0.67
<b>Germany</b>	<b>404,311,033.81</b>	<b>11.23</b>	1,194,673 SVENSKA CELLULOZA SCA AB-SHS-B-	16,997,295.97	0.47
250,110 ADIDAS AG - REG SHS	51,772,770.00	1.44	2,102,747 SVENSKA HANDELSBANKEN AB-A-	19,710,977.03	0.55
276,194 DEUTSCHE BOERSE AG - NAMEN-AKT	52,380,192.10	1.46	555,465 TELE2 AB	4,228,037.19	0.12
1,660,826 DEUTSCHE POST AG REG SHS	66,291,869.79	1.84	2,492,829 TELIA COMPANY AB	5,921,224.41	0.16
214,075 GEA GROUP AG - INHABER-AKT	8,389,599.25	0.23	<b>Switzerland</b>	<b>529,633,210.79</b>	<b>14.71</b>
244,303 HENKEL AG & CO KGAA	16,309,668.28	0.45	27,278 BC VAUDOISE - REG SHS	2,938,817.17	0.08
270,511 HENKEL AG & CO KGAA PREFERENTIAL SHARE	20,153,069.50	0.56	441,774 COCA COLA HBC SA	12,933,625.62	0.36
146,248 LEG IMMOBILIEN - REG SHS	11,638,415.84	0.32	313,892 DSM-FIRMENICH LTD - REG SHS	33,084,216.80	0.92
223,140 MERCK KGAA - BEARER SHS	36,505,704.00	1.01	15,619 GIVAUDAN SA - REG SHS	64,483,067.59	1.79
			274,742 JULIUS BAER GROUP - REG SHS	14,709,394.36	0.41
			96,778 KUEHNE + NAGEL INTERNATIONAL AG	24,971,758.42	0.69
			274,727 LOGITECH - REG SHS	22,808,483.70	0.63

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
120,046	LONZA GROUP (CHF)	66,665,483.63	1.85
178,803	SGS LTD - REG SHS	16,083,538.94	0.45
677,942	SIG GROUP LTD - REG SHS	13,938,668.72	0.39
93,403	SONOVA HOLDING LTD - NAMEN-AKT	25,070,699.87	0.70
1,108,045	STMICROELECTRONICS NV - BEARER/REG SHS	44,233,763.92	1.23
433,385	SWISS RE - REG SHS	51,658,690.05	1.44
74,740	TEMENOS AG NAM.AKT	4,954,238.19	0.14
49,066	VAT GROUP SA	23,570,847.39	0.65
215,089	ZURICH INSURANCE GROUP - REG SHS	107,527,916.42	2.99
	<b>United Kingdom</b>	<b>567,624,834.52</b>	<b>15.77</b>
1,417,592	3I GROUP PLC	46,576,009.45	1.29
1,993,023	ABRDN PLC	3,289,263.06	0.09
378,330	ADMIRAL GROUP PLC	12,554,210.30	0.35
555,909	ASSOCIATED BRITISH FOODS PLC	16,242,595.26	0.45
1,079,846	AUTO TRADER GROUP PLC	8,843,887.58	0.25
1,939,294	BARRATT DEVELOPMENTS PLC	10,788,095.51	0.30
8,774,408	BT GROUP PLC	11,253,451.51	0.31
736,410	BURBERRY GROUP PLC	10,448,158.72	0.29
438,000	COCA-COLA EUROPACIFIC PARTNERS	28,368,611.11	0.79
265,707	CRODA INTERNATIONAL PLC - REG SHS	15,234,758.92	0.42
1,771,308	INFORMA PLC	17,221,021.23	0.48
193,750	INTERCONTINENTAL HOTELS GROUP PLC	18,678,139.07	0.52
180,341	INTERTEK GROUP PLC	10,515,233.46	0.29
8,158,129	LEGAL & GENERAL GROUP PLC	24,275,431.52	0.67
486,364	MONDI PLC - REG SHS	7,938,721.12	0.22
243,088	NEXT PLC	26,249,352.78	0.73
585,725	PHOENIX GROUP HOLDINGS PLC - REG SHS	3,785,854.55	0.11
1,244,318	RECKITT BENCKISER GROUP PLC	65,668,902.46	1.82
2,782,716	RELX PLC	111,445,342.82	3.10
1,329,202	SAGE GROUP	19,674,894.80	0.55
248,339	SCHRODERS PLC	1,093,917.39	0.03
2,521,263	SEGRO (REIT)	26,653,225.32	0.74
692,032	SEVERN TRENT PLC	19,993,204.75	0.56
387,147	ST JAME'S PLACE CAPITAL	2,103,395.31	0.06
6,967,839	TAYLOR WIMPEY PLC	11,169,569.39	0.31
293,768	THE BERKELEY GROUP HOLDINGS	16,348,887.58	0.45
1,762,302	UNITED UTILITIES GROUP PLC - REG SHS	21,210,699.55	0.59
	<b>Total securities portfolio</b>	<b>3,586,487,886.31</b>	<b>99.64</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>111,693,816,843</b>	<b>99.22</b>	385,100 YASKAWA ELECTRIC CORP	2,466,180,400	2.19
			465,600 ZOZO INC	1,744,603,200	1.55
			<b>Total securities portfolio</b>	<b>111,693,816,843</b>	<b>99.22</b>
<b>Shares</b>	<b>111,693,816,843</b>	<b>99.22</b>			
<b>Japan</b>	<b>111,693,816,843</b>	<b>99.22</b>			
747,700 ADVANTEST CORP	5,005,851,500	4.45			
948,395 AEON CO LTD	3,399,047,680	3.02			
507,501 AJINOMOTO CO INC	2,858,245,632	2.54			
181,000 ANA HD	571,960,000	0.51			
2,278,401 ASTELLAS PHARMA	3,702,401,625	3.29			
209,900 BRIDGESTONE CORP	1,404,440,900	1.25			
216,873 DAIKIN INDUSTRIES LTD - REG SHS	4,469,752,530	3.97			
454,900 DAIWA SECURITIES GROUP INC	521,315,400	0.46			
1,148,795 FANUC CORPORATION - REG SHS	4,847,914,900	4.31			
1,079,650 FUJITSU LTD	2,610,053,875	2.32			
698,237 HANKYU HANSHIN HOLDINGS INC	3,024,762,684	2.69			
273,800 HITACHI LTD - REG SHS	3,766,119,000	3.35			
301,200 HOYA CORP - REG SHS	5,673,102,000	5.04			
144,543 IBIDEN	973,641,648	0.86			
196,700 JSR CORP	851,711,000	0.76			
861,586 KDDI CORP	3,849,566,248	3.42			
982,935 KIKKOMAN CORP	1,902,962,160	1.69			
503,734 KUBOTA CORP - REG SHS	1,192,086,511	1.06			
806,100 KYOWA KIRIN CO LTD	2,188,561,500	1.94			
1,248,697 LY CORPORATION	477,626,603	0.42			
642,200 MATSUKIYOCOCO - REG SHS	1,557,013,900	1.38			
59,000 NEC CORP	649,885,000	0.58			
112,841 NITTO DENKO CORP	1,554,384,775	1.38			
202,298 NOMURA RESEARCH INSTITUTE LTD - REG SHS	861,182,586	0.77			
354,864 OMRON CORP	1,913,426,688	1.70			
893,300 ONO PHARMACEUTICAL CO LTD	2,212,704,100	1.97			
806,600 ORIENTAL LAND CO LTD	3,901,524,200	3.47			
2,265,600 RAKUTEN	1,939,353,600	1.72			
1,445,100 RENESAS ELECTRONICS	3,878,648,400	3.45			
41,700 SECOM CO LTD	457,032,000	0.41			
755,281 SG HOLDINGS CO LTD	1,445,985,475	1.28			
1,372,500 SOFTBANK	2,664,022,500	2.37			
452,841 SOMPO HOLDINGS INC	1,430,977,560	1.27			
412,677 SONY GROUP CORPORATION - REG SHS	5,335,913,610	4.74			
53,300 SUMITOMO METAL MINING CO LTD	238,943,900	0.21			
584,000 SUMITOMO MITSUI FINANCIAL GROUP INC	5,157,888,000	4.58			
779,583 SYSMEX	2,095,129,313	1.86			
207,800 T&D HOLDING	545,786,700	0.48			
338,200 TDK CORP	2,499,974,400	2.22			
713,900 TOBU RAILWAY CO LTD	2,695,686,400	2.39			
1,058,500 TOKIO MARINE HOLDINGS INC	5,001,412,500	4.44			
599,100 UNI CHARM	2,887,062,900	2.56			
288,745 YAMAHA CORP.	939,864,975	0.83			
340,885 YAMATAKE CORP	1,421,149,565	1.26			
416,800 YAMATO HOLDINGS CO LTD	906,956,800	0.81			

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>627,634,322.98</b>	<b>99.47</b>
<b>Shares</b>	<b>627,634,322.98</b>	<b>99.47</b>
<b>Australia</b>	<b>401,172,934.10</b>	<b>63.58</b>
472,191 ASX LTD	18,945,257.31	3.00
3,283,516 BRAMBLES	32,032,851.13	5.08
152,948 COCHLEAR LTD - REG SHS	31,183,671.49	4.94
3,127,841 COLES GRP --- REGISTERED SHS	32,006,781.56	5.07
1,298,384 COMPUTERSHARE LIMITED	20,478,302.72	3.25
2,650,938 DEXUS AMERICAN DEPOSITARY RECEIPTS	12,666,597.95	2.01
4,769,229 GPT GROUP STAPLED SECURITY	13,165,831.97	2.09
420,814 MINERAL RESOURCES	18,015,094.49	2.86
9,659,085 MIRVAC GROUP STAPLED SECURITIES	13,769,936.03	2.18
2,749,871 NORTHERN STAR RESOURCES LTD	24,036,143.27	3.81
1,135,300 ORICA LIMITED	12,522,624.06	1.98
6,807,535 PILBARA MINERALS LTD	15,749,710.98	2.50
3,000,556 QBE INSURANCE GROUP	32,861,204.07	5.21
12,689,196 SCENTRE GRP - STAPLED SECURITY	25,984,701.71	4.12
1,097,511 SONIC HEALTHCARE LTD	19,497,899.97	3.09
5,864,922 STOCKLAND	17,182,561.66	2.72
3,076,570 SUNCORP GROUP	30,441,400.59	4.82
3,807,083 TRANSURBAN GROUP	30,632,363.14	4.85
<b>Hong Kong</b>	<b>103,495,848.06</b>	<b>16.40</b>
3,992,600 AIA GROUP LTD	24,822,228.79	3.93
8,881,000 BOC HONG KONG (HOLDINGS) LTD	22,011,931.31	3.49
1,831,400 CFD HANG SENG BANK LTD	18,557,643.55	2.94
4,338,000 HANG LUNG PROPERTIES LTD	4,116,007.60	0.65
3,801,487 MTR CORP LTD	11,603,405.43	1.84
9,352,000 SINO LAND	8,995,126.91	1.43
1,030,500 SWIRE PACIFIC LTD SIE A	7,851,382.13	1.24
2,847,400 SWIRE PROPERTIES LTD	5,538,122.34	0.88
<b>Ireland</b>	<b>32,985,810.52</b>	<b>5.23</b>
886,323 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	32,985,810.52	5.23
<b>New Zealand</b>	<b>24,604,135.80</b>	<b>3.90</b>
372,940 EBOS GROUP - REGISTERED SHS	7,074,406.69	1.12
1,782,831 MERCURY NZ	6,842,800.71	1.08
3,264,938 MERIDIAN ENERGY LTD	10,686,928.40	1.69
<b>Singapore</b>	<b>65,375,594.50</b>	<b>10.36</b>
9,194,100 CAPITALAND ASCE UNITS	17,472,921.68	2.77
12,952,600 CAPITALAND INTEGRATED COMMERCIAL TRUST	17,595,381.29	2.79
6,298,907 CAPITALAND INV --- REGISTERED SHS	11,581,812.47	1.84
1,282,700 CITY DEVELOPMENT	5,148,224.76	0.82
2,148,700 SINGAPORE EXCHANGE LTD	13,577,254.30	2.15
<b>Total securities portfolio</b>	<b>627,634,322.98</b>	<b>99.47</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,108,485,063.32</b>	<b>99.71</b>			
<b>Shares</b>	<b>1,108,485,063.32</b>	<b>99.71</b>			
<b>Ireland</b>	<b>12,416,679.38</b>	<b>1.12</b>			
39,398 ALLEGION PLC	5,307,304.58	0.48	3,988 FACTSET RESEARCH SYSTEMS INC	1,812,107.32	0.16
27,575 PENTAIR PLC	2,356,008.00	0.21	170,030 FASTENAL CO	13,116,114.20	1.18
15,834 TRANE TECHNOLOGIES PLC - REG SHS	4,753,366.80	0.43	65,978 FIDELITY NATIONAL INFO SERVICES INC	4,894,248.04	0.44
<b>Netherlands</b>	<b>12,228,192.81</b>	<b>1.10</b>	72,695 FISERV INC	11,618,114.90	1.05
49,353 NXP SEMICONDUCTORS NV - BEARER SHS	12,228,192.81	1.10	153,122 FORTIVE CORPORATION	13,171,554.44	1.18
<b>Switzerland</b>	<b>16,066,060.00</b>	<b>1.45</b>	4,067 FORTUNE BRANDS	344,352.89	0.03
62,000 CHUBB - REG SHS	16,066,060.00	1.45	176,620 GENERAL MILLS INC	12,358,101.40	1.11
<b>United States of America</b>	<b>1,067,774,131.13</b>	<b>96.04</b>	149,394 GILEAD SCIENCES INC	10,943,110.50	0.98
55,199 ADOBE INC	27,853,415.40	2.51	123,520 GRACO INC	11,544,179.20	1.04
75,520 AECOM	7,407,001.60	0.67	21,335 HASBRO INC	1,205,854.20	0.11
79,267 AGILENT TECHNOLOGIES	11,534,141.17	1.04	18,577 HCA INC	6,195,986.81	0.56
131,111 AMERICAN WATER WORKS CO INC	16,023,075.31	1.44	50,284 HENRY SCHEIN INC	3,797,447.68	0.34
68,850 AMERICAN EXPRESS	15,676,456.50	1.41	14,084 HILTON WORLDWIDE HLDGS INC REG SHS	3,004,258.04	0.27
8,448 AMERIPRISE FINANCIAL INC	3,703,941.12	0.33	88,143 HOLOGIC INC	6,871,628.28	0.62
67,399 AMGEN INC - REG SHS	19,162,883.68	1.72	114,023 HOME DEPOT INC	43,739,222.80	3.93
58,426 ANNALY CAPITAL MANAGEMENT INC	1,150,407.94	0.10	60,841 IDEX CORP	14,846,420.82	1.34
20,595 AUTODESK INC - REG SHS	5,363,349.90	0.48	16,971 IDEXX LABS CORP	9,163,152.03	0.82
47,970 AUTOMATIC DATA PROCESSING INC	11,980,027.80	1.08	58,550 ILLINOIS TOOL WORKS	15,710,721.50	1.41
162,990 AVANTOR - REGISTERED SHS	4,167,654.30	0.37	30,084 ILLUMINA INC	4,131,134.88	0.37
17,149 AVERY DENNISON CORP	3,828,514.25	0.34	134,139 INGERSOLL RAND INC	12,736,498.05	1.15
20,367 AXON ENTERPRISE - REGISTERED	6,372,426.96	0.57	13,440 INSULET	2,303,616.00	0.21
96,892 BANK OF NY MELLON	5,582,917.04	0.50	37,238 INTL FLAVORS & FRAG	3,202,095.62	0.29
65,042 BECTON DICKINSON and CO. - REG SHS	16,094,642.90	1.45	32,224 INTUIT	20,945,600.00	1.88
13,167 BIOGEN INC - REG SHS	2,839,200.21	0.26	154,914 IRON MOUNTAIN INC REIT	12,425,651.94	1.12
17,270 BLACKROCK INC	14,397,999.00	1.30	12,727 J.B. HUNT TRANSPORT SERVICES INC	2,535,854.75	0.23
3,302 BOOKING HOLDINGS INC	11,979,259.76	1.08	23,069 J.M. SMUCKER CO SHS	2,903,695.03	0.26
7,105 BROADRIDGE FINANCIAL SOL -W/I	1,455,530.30	0.13	68,158 KELLANOVA	3,904,771.82	0.35
4,704 C.H.ROBINSON WORLWIDE INC	358,162.56	0.03	26,580 LAMB WESTON HOLDINGS INC	2,831,567.40	0.25
22,973 CARRIER GLOBAL CORP-WI	1,335,420.49	0.12	15,950 LAM RESEARCH CORP	15,496,541.50	1.39
15,727 CENTENE CORP	1,234,254.96	0.11	47,950 LKQ CORP	2,561,009.50	0.23
122,695 CHURCH AND DWIGHT CO	12,798,315.45	1.15	52,904 LOWE'S CO INC	13,476,235.92	1.21
29,980 CLOROX CO	4,590,237.80	0.41	3,848 MARKETAXESS HOLDING INC	843,674.00	0.08
28,116 CONAGRA BRANDS INC	833,358.24	0.07	63,528 MARSH MCLENNAN COS	13,085,497.44	1.18
79,850 COOPER COS INC	8,101,581.00	0.73	2,587 MARTIN MARIETTA	1,588,262.78	0.14
111,277 CROWN CASTLE INC	11,776,444.91	1.06	32,744 MASCO CORP	2,582,846.72	0.23
115,637 DANAHER CORP - REG SHS	28,876,871.64	2.60	8,090 METTLER TOLEDO INTERNATIONAL	10,770,136.10	0.97
15,906 DARLING INGREDIENT INC	739,788.06	0.07	129,846 MICROSOFT CORP - REG SHS	54,628,809.12	4.91
3,560 DAY FORCE INC REGISTERED SHS	235,707.60	0.02	1,124 MOLINA HEALTHCARE	461,772.92	0.04
5,404 DECKERS OUTDOOR CORP - REG SHS	5,086,569.04	0.46	18,731 MOODY S CORP	7,361,844.93	0.66
16,831 DOVER CORP	2,982,284.89	0.27	35,689 NASDAQ INC	2,251,975.90	0.20
124,624 EDWARDS LIFESCIENCES CORP	11,909,069.44	1.07	227,116 NEWMONT CORPORATION - REG SHS	8,139,837.44	0.73
25,010 ELECTRONIC ARTS INC - REG SHS	3,318,076.70	0.30	19,393 NORTHERN TRUST CORP	1,724,425.56	0.16
26,152 ELEVANCE HEALTH	13,560,858.08	1.22	42,738 OLD DOMINION FREIGHT LINES INC	9,372,870.78	0.84
223,474 EXELON CORP	8,395,918.18	0.76	1,327 PAYLOCITY HLDG	228,058.22	0.02
49,296 EXPEDITORS INTERNATIONAL OF WASHINGTON	5,992,914.72	0.54	41,011 PNC FINANCIAL SERVICES GROUP INC	6,627,377.60	0.60
			9,899 POOL CORP	3,994,246.50	0.36
			6,298 PPG INDUSTRIES INC	912,580.20	0.08
			75,380 PROGRESSIVE CORP	15,590,091.60	1.40
			188,211 PROLOGIS	24,508,836.42	2.20
			15,156 PRUDENTIAL FINANCIAL INC	1,779,314.40	0.16
			16,063 QUANTA SERVICES - REGISTERED	4,173,167.40	0.38

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
1,432	QUEST DIAGNOSTICS	190,613.52	0.02
12,880	REPLIGEN CORP	2,368,889.60	0.21
80,461	RIVIAN AUTOMOTIVE INC	881,047.95	0.08
29,091	ROCKWELL AUTOMATION	8,475,081.03	0.76
36,361	S&P GLOBAL INC	15,469,787.45	1.39
36,901	SHERWIN WILLIAMS CO	12,816,824.33	1.15
31,355	STATE STREET CORP	2,424,368.60	0.22
29,769	STERIS PLC - REG SHS	6,692,666.58	0.60
27,387	SYNCHRONY FINANCIAL	1,180,927.44	0.11
14,267	TAKE TWO INTERACTIVE SOFTWARE INC	2,118,506.83	0.19
268,319	TESLA INC - REG SHS	47,167,797.01	4.24
171,865	TEXAS INSTRUMENTS INC	29,940,601.65	2.69
25,003	THE CIGNA GROUP - REGISTERED SHS	9,080,839.57	0.82
43,513	THE HARTFORD FINANCIAL SERVICES GROUP	4,484,014.65	0.40
215,822	THE WALT DISNEY COMPANY - REG SHS	26,407,979.92	2.38
13,650	TRACTOR SUPPLY CO	3,572,478.00	0.32
32,063	TRAVELERS COS INC/THE	7,378,978.82	0.66
8,922	T ROWE PRICE GROUP INC	1,087,770.24	0.10
133,141	TRUIST FINANCIAL CORP	5,189,836.18	0.47
13,546	UNITED RENTALS INC	9,768,156.06	0.88
160,215	US BANCORP	7,161,610.50	0.64
535,685	VERIZON COMMUNICATIONS INC	22,477,342.60	2.02
200,016	WARNER BROS DISCOVERY INC	1,746,139.68	0.16
21,401	WATERS	7,366,866.23	0.66
146,879	WELLTOWER OP --- REGISTERED SH	13,724,373.76	1.23
17,198	WEST PHARMACEUTICAL SERVICES INC	6,805,420.58	0.61
22,194	WORKDAY INC -A-	6,053,413.50	0.54
5,920	WW GRAINGER INC	6,022,416.00	0.54
81,845	XYLEM INC	10,577,647.80	0.95
80,154	ZIMMER BIOMET HLDGS SHS	10,578,724.92	0.95
91,294	ZOETIS INC -A-	15,447,857.74	1.39
	<b>Total securities portfolio</b>	<b>1,108,485,063.32</b>	<b>99.71</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>920,047,196.01</b>	<b>99.40</b>			
<b>Shares</b>	<b>920,047,196.01</b>	<b>99.40</b>			
<b>Australia</b>	<b>17,127,924.63</b>	<b>1.85</b>			
32,945 BRAMBLES	347,112.08	0.04	9,488 DEMANT A/S	471,207.23	0.05
6,696 COCHLEAR LTD - REG SHS	1,474,424.86	0.16	13,359 DSV A/S	2,170,250.95	0.23
171,953 COLES GRP --- REGISTERED SHS	1,900,337.99	0.21	2,162 GENMAB AS	652,373.86	0.07
5,618 COMPUTERSHARE LIMITED	95,696.55	0.01	29,882 NOVONESIS A/S	1,753,162.80	0.19
203,498 DEXUS AMERICAN DEPOSITARY RECEIPTS	1,050,133.02	0.11	215,376 NOVO NORDISK AS -B- BEARER/REG SHS	27,483,005.53	2.97
368,148 GPT GROUP STAPLED SECURITY	1,097,605.65	0.12	5,754 PANDORA	928,523.88	0.10
17,738 MINERAL RESOURCES	820,115.03	0.09	69,492 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,941,937.59	0.21
585,244 MIRVAC GROUP STAPLED SECURITIES	901,066.12	0.10	<b>Finland</b>	<b>2,625,082.54</b>	<b>0.28</b>
67,278 NORTHERN STAR RESOURCES LTD	635,110.50	0.07	42,870 KESKO CORP	801,677.57	0.09
241,425 PILBARA MINERALS LTD	603,238.01	0.07	437,048 NOKIA OYJ	1,553,390.97	0.17
73,493 QBE INSURANCE GROUP	869,263.55	0.09	17,744 WARTSILA CORPORATION -B-	270,014.00	0.03
841,505 SCENTRE GRP - STAPLED SECURITY	1,861,075.90	0.20	<b>France</b>	<b>33,847,107.04</b>	<b>3.66</b>
364,928 STOCKLAND	1,154,666.62	0.12	7,581 AEROPORTS DE PARIS-ADP-	1,040,628.71	0.11
55,609 SUNCORP GROUP	594,246.55	0.06	111,846 AXA SA	4,205,431.97	0.45
428,527 TRANSURBAN GROUP	3,723,832.20	0.40	6,460 BIOMERIEUX SA	713,377.80	0.08
<b>Austria</b>	<b>655,017.84</b>	<b>0.07</b>	78,047 CARREFOUR SA	1,338,115.82	0.14
8,952 VERBUND AG	655,017.84	0.07	51,738 CREDIT AGRICOLE SA	771,997.19	0.08
<b>Belgium</b>	<b>1,669,499.92</b>	<b>0.18</b>	29,401 DASSAULT SYST.	1,303,146.40	0.14
5,911 ELIA SYSTEM OPERATOR SA	638,388.00	0.07	2,239 HERMES INTERNATIONAL SA	5,721,271.92	0.62
13,753 KBC GROUPE SA/NV	1,031,111.92	0.11	3,570 L'OREAL SA	1,691,258.94	0.18
<b>Bermuda</b>	<b>54,472.32</b>	<b>0.01</b>	15,000 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	7,106,130.00	0.77
3,088 LIBERTY GLOBAL LTD-C	54,472.32	0.01	23,278 MICHELIN (CGDE)	892,981.32	0.10
<b>Canada</b>	<b>41,255,896.80</b>	<b>4.46</b>	40,026 SCHNEIDER ELECTRIC SE	9,062,766.97	0.98
55,435 AGNICO EAGLE MINES LTD	3,308,712.79	0.36	<b>Germany</b>	<b>17,361,383.81</b>	<b>1.88</b>
69,517 BANK OF NOVA SCOTIA	3,599,548.88	0.39	8,810 ADIDAS AG - REG SHS	1,969,563.60	0.21
33,909 CANADIAN APARTMENT PROPERTIES REIT	1,164,929.02	0.13	9,796 DEUTSCHE BOERSE AG - NAMEN-AKT	2,006,436.31	0.22
38,850 DOLLARAMA INC - REG SHS	2,962,467.34	0.32	76,083 DEUTSCHE POST AG REG SHS	3,279,801.19	0.35
16,736 GEORGE WESTON	2,263,348.47	0.24	17,661 HENKEL AG & CO KGAA	1,273,912.40	0.14
13,214 GILDAN ACTIVEWEAR	490,871.85	0.05	10,084 HENKEL AG & CO KGAA PREFERENTIAL SHARE	811,358.64	0.09
103,867 HYDRO ONE LTD	3,031,793.51	0.33	6,376 LEG IMMOBILIEN - REG SHS	547,994.25	0.06
9,966 INTACT FINANCIAL CORP	1,620,494.10	0.18	10,355 MERCK KGAA - BEARER SHS	1,829,604.24	0.20
49,270 METRO -A- SUB VTG	2,647,654.84	0.29	7,837 MUENCHENER RUECK - REG SHS	3,828,249.11	0.41
17,313 NATIONAL BK CANADA	1,459,253.13	0.16	2,680 PUMA AG	121,622.69	0.01
23,579 NUTRIEN - REGISTERED	1,282,239.41	0.14	52,055 VONOVIA SE - NAMEN-AKT	1,540,411.56	0.17
9,898 OPEN TEXT	384,439.27	0.04	5,328 ZALANDO SE	152,429.82	0.02
127,647 RIOCAN REIT (UNITS)	1,742,217.79	0.19	<b>Hong Kong</b>	<b>10,549,416.92</b>	<b>1.14</b>
9,452 RITCHIE BRO AUCTION - REG SHS	720,612.98	0.08	646,467 AIA GROUP LTD	4,340,653.19	0.47
72,622 SHOPIFY -A- SUBORD VOTING	5,608,018.42	0.61	169,590 BOC HONG KONG (HOLDINGS) LTD	453,962.81	0.05
35,930 SUN LIFE FINANCIAL INC	1,962,390.15	0.21	26,603 CFD HANG SENG BANK LTD	291,134.71	0.03
7,477 TELUS CORP	119,732.27	0.01	545,513 HANG LUNG PROPERTIES LTD	559,004.73	0.06
159 TELUS CORP	2,546.13	0.00	601,836 MTR CORP LTD	1,983,964.40	0.21
113,964 TORONTO DOMINION BANK	6,884,626.45	0.74	1,235,018 SINO LAND	1,282,920.78	0.14
<b>Denmark</b>	<b>36,874,026.35</b>	<b>3.98</b>	71,228 SWIRE PACIFIC LTD SIE A	586,101.22	0.06
10,915 COLOPLAST AS -B-	1,473,564.51	0.16	500,661 SWIRE PROPERTIES LTD	1,051,675.08	0.11
			<b>Ireland</b>	<b>13,048,236.59</b>	<b>1.41</b>
			12,687 ALLEGION PLC	1,709,065.77	0.18
			6,809 CRH PLC	587,299.84	0.06
			10,812 CRH PLC	932,643.12	0.10
			30,441 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,223,538.98	0.13
			20,326 KERRY GROUP -A-	1,743,873.24	0.19

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,491 PENTAIR PLC	1,921,631.04	0.21	69,694 TOBU RAILWAY CO LTD	1,738,838.70	0.19
16,423 TRANE TECHNOLOGIES PLC - REG SHS	4,930,184.60	0.53	112,770 TOKIO MARINE HOLDINGS INC	3,520,686.16	0.38
<b>Italy</b>	<b>5,413,527.43</b>	<b>0.58</b>	42,011 UNI CHARM	1,337,678.87	0.14
18,829 AMPLIFON SPA	687,333.82	0.07	18,738 YAMAHA CORP.	403,001.02	0.04
35,294 ASSICURAZIONI GENERALI SPA	894,237.02	0.10	21,336 YAMATAKE CORP	587,728.59	0.06
19,132 FINECOBANK	286,899.65	0.03	45,825 YAMATO HOLDINGS CO LTD	658,860.22	0.07
9,145 MEDIOBANCA	136,395.85	0.01	23,247 YASKAWA ELECTRIC CORP	983,671.66	0.11
16,735 MONCLER SPA	1,250,345.48	0.14	26,671 ZOZO INC	660,320.70	0.07
260,893 TERNA SPA	2,158,315.61	0.23	<b>Jersey</b>	<b>3,784,770.90</b>	<b>0.41</b>
<b>Japan</b>	<b>67,341,465.22</b>	<b>7.28</b>	8,425 APTIV PLC	671,051.25	0.07
49,940 ADVANTEST CORP	2,209,179.68	0.24	14,255 FERGUSON PLC	3,113,719.65	0.34
85,365 AEON CO LTD	2,021,528.02	0.22	<b>Netherlands</b>	<b>39,774,993.00</b>	<b>4.30</b>
40,451 AJINOMOTO CO INC	1,505,302.66	0.16	12,307 AKZO NOBEL NV	919,510.12	0.10
37,365 ANA HD	780,160.56	0.08	26,001 ASML HOLDING NV - BEARER/REG SHS	25,053,939.58	2.71
198,666 ASTELLAS PHARMA	2,133,088.30	0.23	93,280 KONINKLIJKE AHOLD DELHAIZE NV	2,792,579.33	0.30
23,281 BRIDGESTONE CORP	1,029,258.78	0.11	20,000 NXP SEMICONDUCTORS NV - BEARER SHS	4,955,400.00	0.54
2,910 BROTHER INDUSTRIES	53,818.03	0.01	101,603 PROSUS N.V. (ZAR)	3,190,435.81	0.34
15,814 DAIKIN INDUSTRIES LTD - REG SHS	2,153,533.57	0.23	32,935 UNIVERSAL MUSIC GROUP N.V.	991,686.02	0.11
65,038 DAIWA SECURITIES GROUP INC	492,474.46	0.05	11,934 WOLTERS KLUWER NV - BEARER/REG SHS	1,871,442.14	0.20
84,095 FANUC CORPORATION - REG SHS	2,344,847.19	0.25	<b>New Zealand</b>	<b>2,022,310.46</b>	<b>0.22</b>
76,720 FUJITSU LTD	1,225,482.17	0.13	17,297 EBOS GROUP - REGISTERED SHS	354,360.74	0.04
70,133 HANKYU HANSHIN HOLDINGS INC	2,007,440.98	0.22	166,096 MERCURY NZ	688,504.28	0.07
16,576 HITACHI LTD - REG SHS	1,506,510.81	0.16	277,063 MERIDIAN ENERGY LTD	979,445.44	0.11
27,595 HOYA CORP - REG SHS	3,434,218.66	0.37	<b>Norway</b>	<b>3,764,692.56</b>	<b>0.41</b>
7,991 IBIDEN	355,660.09	0.04	56,492 DNB BANK ASA	1,120,090.77	0.12
13,937 JSR CORP	398,739.37	0.04	72,093 MOWI ASA - REG SHS	1,322,095.72	0.14
80,953 KDDI CORP	2,389,890.66	0.26	148,244 ORKLA ASA	1,045,903.08	0.11
80,685 KIKKOMAN CORP	1,032,119.72	0.11	24,851 TELENOR ASA	276,602.99	0.03
40,175 KUBOTA CORP - REG SHS	628,194.77	0.07	<b>Singapore</b>	<b>5,624,976.27</b>	<b>0.61</b>
70,433 KYOWA KIRIN CO LTD	1,263,507.84	0.14	912,596 CAPITALAND ASCCE UNITS	1,873,089.91	0.20
43,780 LY CORPORATION	110,646.87	0.01	956,923 CAPITALAND INTEGRATED COMMERCIAL TRUST	1,403,920.38	0.15
46,303 MATSUKIYOCOCO - REG SHS	741,759.71	0.08	557,575 CAPITALAND INV --- REGISTERED SHS	1,107,231.37	0.12
4,479 NEC CORP	325,984.90	0.04	286,235 CITY DEVELOPMENT	1,240,734.61	0.13
8,672 NITTO DENKO CORP	789,301.26	0.09	<b>Spain</b>	<b>5,609,774.65</b>	<b>0.61</b>
10,605 NOMURA RESEARCH INSTITUTE LTD - REG SHS	298,295.19	0.03	4,449 ACCIONA SA	542,235.22	0.06
19,255 OMRON CORP	686,001.91	0.07	14,022 ACS	587,275.01	0.06
90,412 ONO PHARMACEUTICAL CO LTD	1,479,735.19	0.16	20,428 AMADEUS IT GROUP SA -A-	1,311,379.55	0.14
60,338 ORIENTAL LAND CO LTD	1,928,407.97	0.21	58,987 EDP RENOVAVEIS SA - BEARER SHS	799,191.27	0.09
158,775 RAKUTEN	898,023.72	0.10	138,827 REDEIA CORPORACION SA	2,369,693.60	0.26
102,751 RENESAS ELECTRONICS	1,822,218.66	0.20	<b>Sweden</b>	<b>3,395,496.36</b>	<b>0.37</b>
3,473 SECOCOM CO LTD	251,505.37	0.03	16,999 BEIJER REF - REG SHS -B-	252,776.96	0.03
5,674 SEIKO EPSON CORP	98,787.47	0.01	12,425 BOLIDEN - REG SHS	345,410.27	0.04
69,234 SG HOLDINGS CO LTD	875,803.58	0.09	51,348 ESSITY AB REGISTERED -B-	1,220,720.00	0.13
135,645 SOFTBANK	1,739,647.45	0.19	51,650 SVENSKA CELLULOSA SCA AB-SHS-B-	793,642.41	0.09
51,903 SOMPO HOLDINGS INC	1,083,705.96	0.12	77,337 SVENSKA HANDELSBANKEN AB-A-	782,946.72	0.08
89,825 SONY GROUP CORPORATION - REG SHS	7,674,103.83	0.83	<b>Switzerland</b>	<b>31,493,436.49</b>	<b>3.40</b>
15,581 SUMITOMO METAL MINING CO LTD	461,525.80	0.05	29,365 CHUBB - REG SHS	7,609,352.45	0.82
81,358 SUMITOMO MITSUI FINANCIAL GROUP INC	4,747,787.19	0.51	27,046 COCA COLA HBC SA	855,159.12	0.09
52,989 SYSMEX	940,949.07	0.10	14,995 DSM-FIRMENICH LTD - REG SHS	1,706,910.84	0.18
20,978 T&D HOLDING	364,060.37	0.04	797 GIVAUDAN SA - REG SHS	3,553,649.10	0.38
23,903 TDK CORP	1,167,471.51	0.13			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,126 JULIUS BAER GROUP - REG SHS	296,395.83	0.03	2,132 BOOKING HOLDINGS INC	7,734,640.16	0.84
4,770 KUEHNE + NAGEL INTERNATIONAL AG	1,329,274.33	0.14	5,324 BROADRIDGE FINANCIAL SOL -W/I	1,090,674.64	0.12
11,660 LOGITECH - REG SHS	1,045,483.97	0.11	32,875 BROOKFIELD RENEWABLE COR-W/I USD	807,517.07	0.09
5,174 LONZA GROUP (CHF)	3,103,155.37	0.34	17,128 C.H.ROBINSON WORLWIDE INC	1,304,125.92	0.14
36,055 SIG GROUP LTD - REG SHS	800,604.47	0.09	55,202 CARRIER GLOBAL CORP-WI	3,208,892.26	0.35
4,218 SONOVA HOLDING LTD - NAMEN-AKT	1,222,745.19	0.13	19,649 CBRE GROUP	1,910,668.76	0.21
41,614 STMICROELECTRONICS NV - BEARER/REG SHS	1,794,801.39	0.19	28,558 CENTENE CORP	2,241,231.84	0.24
17,722 SWISS RE - REG SHS	2,281,423.98	0.25	32,108 CHURCH AND DWIGHT CO	3,349,185.48	0.36
2,268 VAT GROUP SA	1,176,688.06	0.13	12,501 CLOROX CO	1,914,028.11	0.21
8,738 ZURICH INSURANCE GROUP - REG SHS	4,717,792.39	0.51	79,285 CONAGRA BRANDS INC	2,350,007.40	0.25
<b>United Kingdom</b>	<b>24,464,512.06</b>	<b>2.64</b>	21,029 COOPER COS INC	2,133,602.34	0.23
55,832 3I GROUP PLC	1,981,152.76	0.21	35,065 CROWN CASTLE INC	3,710,928.95	0.40
13,478 ADMIRAL GROUP PLC	483,023.02	0.05	5,978 CUMMINS - REGISTERED	1,761,417.70	0.19
20,480 ASSOCIATED BRITISH FOODS PLC	646,257.25	0.07	49,418 DANAHER CORP - REG SHS	12,340,662.96	1.33
63,264 BARRATT DEVELOPMENTS PLC	380,085.70	0.04	17,681 DARLING INGREDIENT INC	822,343.31	0.09
288,469 BT GROUP PLC	399,568.12	0.04	3,031 DAVITA	418,429.55	0.05
31,831 BURBERRY GROUP PLC	487,746.46	0.05	3,586 DAY FORCE INC REGISTERED SHS	237,429.06	0.03
32,386 COCA-COLA EUROPACIFIC PARTNERS	2,265,400.70	0.24	2,059 DECKERS OUTDOOR CORP - REG SHS	1,938,054.34	0.21
14,295 CRODA INTERNATIONAL PLC - REG SHS	885,198.17	0.10	18,015 DOVER CORP	3,192,077.85	0.34
18,934 INFORMA PLC	198,806.67	0.02	44,677 EDWARDS LIFESCIENCES CORP	4,269,334.12	0.46
213,272 LEGAL & GENERAL GROUP PLC	685,384.04	0.07	14,690 ELECTRONIC ARTS INC - REG SHS	1,948,922.30	0.21
13,643 NEXT PLC	1,591,067.90	0.17	14,353 ELEVANCE HEALTH	7,442,604.62	0.80
65,668 RECKITT BENCKISER GROUP PLC	3,742,880.14	0.40	94,977 EXELON CORP	3,568,285.89	0.39
102,697 RELX PLC	4,441,959.06	0.48	18,370 EXPEDITORS INTERNATIONAL OF WASHINGTON	2,233,240.90	0.24
15,949 SAGE GROUP	254,963.88	0.03	1,759 FACTSET RESEARCH SYSTEMS INC	799,272.01	0.09
113,914 SEGRO (REIT)	1,300,566.24	0.14	55,094 FASTENAL CO	4,249,951.16	0.46
47,425 SEVERN TRENT PLC	1,479,746.53	0.16	34,015 FIDELITY NATIONAL INFO SERVICES INC	2,523,232.70	0.27
222,486 TAYLOR WIMPEY PLC	385,180.92	0.04	36,567 FISERV INC	5,844,137.94	0.63
19,930 THE BERKELEY GROUP HOLDINGS	1,197,884.03	0.13	42,423 FORTIVE CORPORATION	3,649,226.46	0.39
127,524 UNITED UTILITIES GROUP PLC - REG SHS	1,657,640.47	0.18	12,967 FORTUNE BRANDS	1,097,915.89	0.12
<b>United States of America</b>	<b>552,289,175.85</b>	<b>59.67</b>	1,698 FOX CORP -A-	53,096.46	0.01
28,488 ADOBE INC	14,375,044.80	1.55	16,818 FOX CORP -B-	481,331.16	0.05
22,869 AECOM	2,242,991.52	0.24	7,464 FRANKLIN RESOURCES INC	209,813.04	0.02
26,191 AGILENT TECHNOLOGIES	3,811,052.41	0.41	69,105 GENERAL MILLS INC	4,835,276.85	0.52
8,741 ALLY FINANCIAL INC	354,797.19	0.04	77,857 GILEAD SCIENCES INC	5,703,025.25	0.62
26,852 AMERICAN WATER WORKS CO INC	3,281,582.92	0.35	28,128 GRACO INC	2,628,842.88	0.28
36,021 AMERICAN EXPRESS	8,201,621.49	0.89	12,268 HASBRO INC	693,387.36	0.07
5,892 AMERIPRISE FINANCIAL INC	2,583,288.48	0.28	12,132 HCA INC	4,046,385.96	0.44
34,193 AMGEN INC - REG SHS	9,721,753.76	1.05	20,520 HENRY SCHEIN INC	1,549,670.40	0.17
24,865 ANNALY CAPITAL MANAGEMENT INC	489,591.85	0.05	13,773 HILTON WORLDWIDE HLDGS INC REG SHS	2,937,918.63	0.32
11,621 AUTODESK INC - REG SHS	3,026,340.82	0.33	28,770 HOLOGIC INC	2,242,909.20	0.24
24,941 AUTOMATIC DATA PROCESSING INC	6,228,765.34	0.67	61,626 HOME DEPOT INC	23,639,733.60	2.55
58,249 AVANTOR - REGISTERED SHS	1,489,426.93	0.16	70,126 HUNTINGTON BANCSHARES INC	978,257.70	0.11
10,506 AVERY DENNISON CORP	2,345,464.50	0.25	13,586 IDEX CORP	3,315,255.72	0.36
6,348 AXON ENTERPRISE - REGISTERED	1,986,162.24	0.21	6,071 IDEXX LABS CORP	3,277,915.03	0.35
16,106 BALL CORP	1,084,900.16	0.12	27,605 ILLINOIS TOOL WORKS	7,407,249.65	0.80
47,923 BANK OF NY MELLON	2,761,323.26	0.30	11,248 ILLUMINA INC	1,544,575.36	0.17
23,670 BECTON DICKINSON and CO. - REG SHS	5,857,141.50	0.63	40,214 INGERSOLL RAND INC	3,818,319.30	0.41
11,430 BEST BUY CO INC	937,602.90	0.10	4,604 INSULET	789,125.60	0.09
7,680 BIOGEN INC - REG SHS	1,656,038.40	0.18	11,195 INTERPUBLIC GROUP OF COMPANIES INC	365,292.85	0.04
8,994 BLACKROCK INC	7,498,297.80	0.81	22,066 INTL FLAVORS & FRAG	1,897,455.34	0.20
			17,042 INTUIT	11,077,300.00	1.20



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
36,700	IRON MOUNTAIN INC REIT	2,943,707.00	0.32	7,022	TORO CO	643,425.86	0.07
8,645	J.B. HUNT TRANSPORT SERVICES INC	1,722,516.25	0.19	9,172	TRACTOR SUPPLY CO	2,400,495.84	0.26
15,541	J.M. SMUCKER CO SHS	1,956,145.67	0.21	16,950	TRAVELERS COS INC/THE	3,900,873.00	0.42
43,887	JOHNSON CONTROLS INTERNATIONAL - REG SHS	2,866,698.84	0.31	8,613	T ROWE PRICE GROUP INC	1,050,096.96	0.11
55,269	KELLANOVA	3,166,361.01	0.34	87,670	TRUIST FINANCIAL CORP	3,417,376.60	0.37
16,610	KNIGHT SWIFT TRANSPORTATION HLDG	913,882.20	0.10	5,328	UNITED RENTALS INC	3,842,074.08	0.42
3,398	LABORATORY CORP OF AMERICA HOLDINGS	742,327.08	0.08	95,517	US BANCORP	4,269,609.90	0.46
16,739	LAMB WESTON HOLDINGS INC	1,783,205.67	0.19	1,151	VAIL RESORTS INC	256,477.33	0.03
8,653	LAM RESEARCH CORP	8,406,995.21	0.91	274,704	VERIZON COMMUNICATIONS INC	11,526,579.84	1.25
2,379	LENNOX INTL	1,162,760.04	0.13	129,136	WARNER BROS DISCOVERY INC	1,127,357.28	0.12
36,273	LKQ CORP	1,937,340.93	0.21	6,097	WATERS	2,098,770.31	0.23
34,135	LOWE'S CO INC	8,695,208.55	0.94	45,950	WELLTOWER OP --- REGISTERED SH	4,293,568.00	0.46
1,679	MARKETAXESS HOLDING INC	368,120.75	0.04	5,891	WEST PHARMACEUTICAL SERVICES INC	2,331,127.61	0.25
31,190	MARSH MCLENNAN COS	6,424,516.20	0.69	12,346	WORKDAY INC -A-	3,367,371.50	0.36
5,496	MARTIN MARIETTA	3,374,214.24	0.36	3,633	WW GRAINGER INC	3,695,850.90	0.40
24,846	MASCO CORP	1,959,852.48	0.21	24,456	XYLEM INC	3,160,693.44	0.34
2,179	METTLER TOLEDO INTERNATIONAL	2,900,880.91	0.31	22,353	ZIMMER BIOMET HLDGS SHS	2,950,148.94	0.32
109,656	MICROSOFT CORP - REG SHS	46,134,472.32	4.98	34,732	ZOETIS INC -A-	5,877,001.72	0.63
2,851	MOLINA HEALTHCARE	1,171,276.33	0.13		<b>Total securities portfolio</b>	<b>920,047,196.01</b>	<b>99.40</b>
9,331	MOODY S CORP	3,667,362.93	0.40				
17,239	NASDAQ INC	1,087,780.90	0.12				
90,993	NEWMONT CORPORATION - REG SHS	3,261,189.12	0.35				
10,662	NORTHERN TRUST CORP	948,065.04	0.10				
15,530	OLD DOMINION FREIGHT LINES INC	3,405,884.30	0.37				
5,840	OWENS CORNING SHS	974,112.00	0.11				
1,056	PAYLOCITY HLDG	181,484.16	0.02				
25,316	PNC FINANCIAL SERVICES GROUP INC	4,091,065.60	0.44				
3,670	POOL CORP	1,480,845.00	0.16				
21,046	PPG INDUSTRIES INC	3,049,565.40	0.33				
38,855	PROGRESSIVE CORP	8,035,991.10	0.87				
66,933	PROLOGIS	8,716,015.26	0.94				
22,790	PRUDENTIAL FINANCIAL INC	2,675,546.00	0.29				
11,328	QUANTA SERVICES - REGISTERED	2,943,014.40	0.32				
5,748	QUEST DIAGNOSTICS	765,116.28	0.08				
48,282	REGIONS FINANCIAL CORP	1,015,853.28	0.11				
3,791	REPLIGEN CORP	697,240.72	0.08				
38,911	RIVIAN AUTOMOTIVE INC	426,075.45	0.05				
846	ROBERT HALF INC	67,070.88	0.01				
9,871	ROCKWELL AUTOMATION	2,875,718.43	0.31				
18,986	S&P GLOBAL INC	8,077,593.70	0.87				
18,924	SHERWIN WILLIAMS CO	6,572,872.92	0.71				
17,623	STATE STREET CORP	1,362,610.36	0.15				
10,657	STEEL DYNAMICS	1,579,687.11	0.17				
9,112	STERIS PLC - REG SHS	2,048,559.84	0.22				
23,400	SYNCHRONY FINANCIAL	1,009,008.00	0.11				
9,365	TAKE TWO INTERACTIVE SOFTWARE INC	1,390,608.85	0.15				
185,231	TESLA INC - REG SHS	32,561,757.49	3.52				
66,866	TEXAS INSTRUMENTS INC	11,648,725.86	1.26				
17,936	THE CIGNA GROUP - REGISTERED SHS	6,514,175.84	0.70				
26,438	THE HARTFORD FINANCIAL SERVICES GROUP	2,724,435.90	0.29				
115,049	THE WALT DISNEY COMPANY - REG SHS	14,077,395.64	1.52				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>138,024,403.14</b>	<b>99.22</b>	93,355 DIRECT LINE INS GR PLC NI	212,981.96	0.15
<b>Shares</b>	<b>138,024,403.14</b>	<b>99.22</b>	171,040 DR MARTENS PLC WI	175,551.32	0.13
<b>Bermuda</b>	<b>384,654.54</b>	<b>0.28</b>	128,539 DS SMITH HOLDING	596,425.77	0.43
26,521 HISCOX	384,654.54	0.28	47,138 DUNELM GROUP PLC	624,132.59	0.45
<b>Chile</b>	<b>2,746,967.89</b>	<b>1.97</b>	56,177 ENDEAVOUR MNG --- REGISTERED	1,057,240.69	0.76
115,180 ANTOFAGASTA PLC	2,746,967.89	1.97	94,636 ESSENTRA PLC	194,596.28	0.14
<b>Georgia</b>	<b>55,819.05</b>	<b>0.04</b>	118,600 FIRSTGROUP PLC	250,253.70	0.18
945 BK GEORGIA GRP -REGISTERED SHS	55,819.05	0.04	112,154 GENUIT GROUP PLC	578,512.36	0.42
<b>Ireland</b>	<b>7,107,644.83</b>	<b>5.11</b>	135,725 GREAT PORT EST REIT -REGISTERED SHS	615,640.15	0.44
64,356 CRH PLC	5,139,748.15	3.69	136,116 HALMA PLC	3,770,076.47	2.71
167,876 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	1,967,896.68	1.41	15,491 HILL SMITH HOLDINGS PLC	354,411.32	0.25
<b>Jersey</b>	<b>536,009.02</b>	<b>0.39</b>	171,910 HOWDEN JOINERY GROUP	1,823,357.95	1.31
248,572 CENTAMIN	328,250.53	0.24	8,281 IBSTOCK PLC	14,596.72	0.01
66,426 MAN GROUP - REGISTERED SHS	207,758.49	0.15	36,219 ICG(OST)	870,154.11	0.63
<b>South Africa</b>	<b>434,793.40</b>	<b>0.31</b>	40,213 INCHCAPE	340,537.01	0.24
69,926 INVESTEC	434,793.40	0.31	138,327 INFORMA PLC	1,344,843.58	0.97
<b>Switzerland</b>	<b>1,608,364.65</b>	<b>1.16</b>	9,228 INTERCONTINENTAL HOTELS GROUP PLC	889,609.64	0.64
43,236 COCA COLA HBC SA	1,265,801.60	0.91	71,700 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	192,301.42	0.14
151,827 IWG PLC	342,563.05	0.25	10,770 INTERTEK GROUP PLC	627,971.81	0.45
<b>United Arab Emirates</b>	<b>172,452.42</b>	<b>0.12</b>	340,627 JD SPORTS FASHION PLC	535,871.48	0.39
37,497 NETWORK INTERNATIONAL HOLDINGS PLC	172,452.42	0.12	562,823 LEGAL & GENERAL GROUP PLC	1,674,743.21	1.20
<b>United Kingdom</b>	<b>124,813,858.91</b>	<b>89.72</b>	9,380,619 LLOYDS BANKING GROUP PLC	5,679,172.34	4.08
125,358 3I GROUP PLC	4,118,727.67	2.96	433,013 LONDONMETRIC PROPERTY PLC	1,029,162.43	0.74
12,896 AB DYNAMICS PLC	254,164.10	0.18	60,219 LSE GROUP	6,684,347.74	4.81
206,290 ABRDN PLC	340,458.73	0.24	379,695 MARKS AND SPENCER GROUP PLC	1,177,345.40	0.85
33,408 ACAL PLC	295,805.09	0.21	50,353 MONDI PLC - REG SHS	821,891.48	0.59
27,038 ADMIRAL GROUP PLC	897,208.09	0.64	102,324 MOONPIG GRP --- REGISTERED SHS	202,625.33	0.15
111,039 A G BARR PLC	755,888.63	0.54	33,693 MORGAN ADVANCED MATERIALS	112,316.57	0.08
52,006 ANGLO AMERICAN PLC - REG SHS	1,187,266.05	0.85	693,694 NATWEST GROUP PLC	2,154,228.40	1.55
54,766 ASHMORE GROUP	125,360.62	0.09	31,769 NEXT PLC	3,430,509.48	2.47
49,568 ASSOCIATED BRITISH FOODS PLC	1,448,281.93	1.04	105,740 NORTHGATE	471,838.24	0.34
1,729,661 ASSURA PLC	856,181.69	0.62	111,629 OCADO GROUP PLC	594,214.38	0.43
53,600 ASTRAZENECA PLC	6,694,435.93	4.81	45,381 PEARSON PLC	553,096.70	0.40
56,840 AUTO TRADER GROUP PLC	465,516.91	0.33	336,367 PETS AT HOME GROUP	1,055,978.75	0.76
297,004 AVIVA PLC	1,725,155.69	1.24	176,514 PREMIER FOODS PLC	308,453.03	0.22
2,105,507 BARCLAYS PLC	4,511,712.76	3.24	359,981 PZ CUSSONS PLC	377,686.37	0.27
129,635 BARRATT DEVELOPMENTS PLC	721,146.34	0.52	515 RATHBONE GROUP PLC	9,324.76	0.01
14,872 BELLWAY PLC	463,407.31	0.33	96,778 RECKITT BENCKISER GROUP PLC	5,107,460.51	3.67
309,734 BRITISH LAND CO PLC REIT	1,431,743.11	1.03	16,367 REDROW - REGISTRED SHS	127,402.06	0.09
139,467 BRITVIC PLC	1,340,919.05	0.96	163,660 RELX PLC	6,554,439.91	4.71
78,635 BURBERRY GROUP PLC	1,115,670.57	0.80	633,645 RENTOKIL INITIAL PLC	3,495,997.98	2.51
17,055 CENTRAL ASIA METALS PLC	39,418.31	0.03	90,317 RS GRP --- REGISTERED SHS	767,792.22	0.55
33,021 CLARKSON (HORACE) PLC	1,548,794.78	1.11	91,972 SAGE GROUP	1,361,372.78	0.98
519,267 CONVATEC GROUP REGD	1,739,494.34	1.25	27,759 SCHRODERS PLC	122,276.61	0.09
40,094 CRODA INTERNATIONAL PLC - REG SHS	2,298,857.10	1.65	233,958 SEGRO (REIT)	2,473,258.55	1.78
40,530 DERWENT LONDON PLC	1,027,768.17	0.74	595,655 SHAFTESBURY CAPITAL PLC	1,005,357.24	0.72
32,140 DIPLOMA	1,399,205.57	1.01	26,759 SPIRAX-SARCO ENGIN	3,145,540.09	2.26
			828,551 SPIRENT COMMUNICATIONS	1,938,244.34	1.39
			220,148 SSE PLC	4,248,718.64	3.05
			326,288 STANDARD CHARTERED PLC	2,562,369.30	1.84
			167,861 TATE & LYLE PLC NPV	1,212,400.35	0.87

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
458,229	TAYLOR WIMPEY PLC	734,549.20	0.53
1,277	TBC BANK GROUP PLC	48,021.00	0.03
33,795	THE BERKELEY GROUP HOLDINGS	1,880,772.09	1.35
480,999	TRITAX BIG BOX REIT PLC	884,414.80	0.64
760,013	UK COMMERCIAL PROPERTY TRUST LTD	620,491.34	0.45
116,072	UNITE GROUP PLC	1,327,778.42	0.95
29,325	VICTREX	445,560.27	0.32
37,540	VISTRY GROUP PLC	540,080.71	0.39
3,053,344	VODAFONE GROUP PLC	2,516,388.30	1.81
43,545	WATCH SWITZ GRP - REGISTERED SHS	182,645.03	0.13
41,990	WEIR GROUP PLC	993,084.74	0.71
7,173	WHITBREAD	278,043.42	0.20
131,833	WH SMITH	2,030,809.53	1.46
	<b>United States of America</b>	<b>163,838.43</b>	<b>0.12</b>
11,269	BURFORD CAP - REGISTERED SHS	163,838.43	0.12
	<b>Total securities portfolio</b>	<b>138,024,403.14</b>	<b>99.22</b>

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>19,334,331.68</b>	<b>99.63</b>	3,977 VOLKSWAGEN AG VORZ.AKT	488,534.68	2.52
<b>Shares</b>	<b>19,334,331.68</b>	<b>99.63</b>	13,426 VONOVIA SE - NAMEN-AKT	367,872.40	1.90
<b>Germany</b>	<b>19,163,148.11</b>	<b>98.74</b>	381 WACKER CHEMIE AG - INHABER-AKT	39,833.55	0.21
3,207 ADIDAS AG - REG SHS	663,849.00	3.42	4,575 ZALANDO SE	121,191.75	0.62
5,112 ALLIANZ SE - REG SHS	1,420,113.60	7.32	<b>Netherlands</b>	<b>171,183.57</b>	<b>0.88</b>
607 AURUBIS	39,564.26	0.20	4,319 QIAGEN N.V.	171,183.57	0.88
17,217 BASF SE - NAMEN-AKT	911,295.81	4.70	<b>Total securities portfolio</b>	<b>19,334,331.68</b>	<b>99.63</b>
5,753 BAYERISCHE MOTOREN WERKE AG	615,340.88	3.17			
1,887 BEIERSDORF AG	254,650.65	1.31			
2,547 BRENNTAG - NAMEN AKT	198,869.76	1.02			
705 CARL ZEISS MEDITEC AG - INHABER-AKT	81,639.00	0.42			
20,156 COMMERZBK	256,585.88	1.32			
2,084 CONTINENTAL AG	139,419.60	0.72			
3,646 COVESTRO AG	184,779.28	0.95			
11,111 DAIMLER TRUCK HOLDING AG - REG SHS	521,772.56	2.69			
38,477 DEUTSCHE BANK AG PREFERENTIAL SHARE	561,071.62	2.89			
3,665 DEUTSCHE BOERSE AG - NAMEN-AKT	695,067.25	3.58			
18,562 DEUTSCHE POST AG REG SHS	740,902.23	3.82			
59,358 DEUTSCHE TELEKOM AG REG SHS	1,335,555.00	6.88			
2,198 DR ING HCF PORSCHE AKTIENGESELLSCH	202,831.44	1.05			
4,225 EVONIK INDUSTRIES AG - NAMEN-AKT	77,423.13	0.40			
3,841 FRESENIUS MEDICAL CARE AG	136,931.65	0.71			
7,999 FRESENIUS SE	199,975.00	1.03			
3,032 GEA GROUP AG - INHABER-AKT	118,824.08	0.61			
1,158 HANNOVER RUECK SE	293,784.60	1.51			
2,612 HEIDELBERG MATERIALS AG	266,293.40	1.37			
3,142 HENKEL AG & CO KGAA PREFERENTIAL SHARE	234,079.00	1.21			
1,148 HUGO BOSS AG	62,703.76	0.32			
25,191 INFINEON TECHNOLOGIES AG - NAMEN-AKT	793,894.37	4.09			
3,456 K+S	49,973.76	0.26			
1,352 KION GROUP AG - INHABER-AKT	65,950.56	0.34			
1,276 KNORR-BREMSE AG - BEARER SHS	89,447.60	0.46			
1,666 LANXESS AG	41,333.46	0.21			
1,427 LEG IMMOBILIEN - REG SHS	113,560.66	0.59			
15,428 MERCEDES-BENZ GROUP	1,138,740.68	5.87			
2,493 MERCK KGAA - BEARER SHS	407,854.80	2.10			
2,632 MUENCHENER RUECK - REG SHS	1,190,453.60	6.13			
2,955 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	145,149.60	0.75			
2,037 PUMA AG	85,594.74	0.44			
7,370 SAP AG	1,329,990.20	6.85			
486 SARTORIUS VORZ.OHNE STIMMRECHT.	179,139.60	0.92			
1,447 SCOUT24	101,087.42	0.52			
7,218 SIEMENS AG - NAMEN-AKT	1,277,297.28	6.58			
12,780 SIEMENS ENERGY - REG SHS	217,323.91	1.12			
5,366 SIEMENS HEALTHINEERS AG - REG SHS	304,359.52	1.57			
2,424 SYMRISE AG - INHABER-AKT	268,942.80	1.39			
1,159 TALANX AG NAM AKT	85,070.60	0.44			
9,495 THYSSENKRUPP AG	47,228.13	0.24			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>156,050,878.26</b>	<b>99.77</b>
<b>Shares</b>	<b>156,050,878.26</b>	<b>99.77</b>
<b>Germany</b>	<b>152,735,831.31</b>	<b>97.65</b>
41,321 AURUBIS	2,693,302.78	1.72
107,489 BECHTLE	5,264,811.22	3.37
158,492 CAPITAL STAGE AG	2,671,382.66	1.71
47,978 CARL ZEISS MEDITEC AG - INHABER-AKT	5,555,852.40	3.55
1,335,324 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	9,722,494.04	6.22
287,538 EVONIK INDUSTRIES AG - NAMEN-AKT	5,269,133.85	3.37
195,110 EVOTEC SE	2,823,241.70	1.81
47,733 FRAPORT AG	2,332,234.38	1.49
156,098 FREENET AG - REG SHS	4,071,035.84	2.60
261,285 FRESENIUS MEDICAL CARE AG	9,314,810.25	5.96
206,334 GEA GROUP AG - INHABER-AKT	8,086,229.46	5.17
41,759 GERRESHEIMER AG -INHABER-AKT	4,359,639.60	2.79
26,855 HELLA GMBH & CO. KGAA	2,288,046.00	1.46
227,372 HELLOFRESH SE	1,498,836.22	0.96
78,144 HUGO BOSS AG	4,268,225.28	2.73
66,879 JENOPTIK - REG SHS	1,926,115.20	1.23
63,016 JUNGHEINRICH VORZ.STIMMRECHTSLOS	2,160,188.48	1.38
235,130 K+S	3,399,979.80	2.17
92,116 KION GROUP AG - INHABER-AKT	4,493,418.48	2.87
86,789 KNORR-BREMSE AG - BEARER SHS	6,083,908.90	3.89
17,458 KRONES	2,142,096.60	1.37
113,359 LANXESS AG	2,812,436.79	1.80
97,294 LEG IMMOBILIEN - REG SHS	7,742,656.52	4.95
49,461 MORPHOSYS	3,323,779.20	2.13
74,452 NEMETSCHKE	6,828,737.44	4.37
164,213 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	1,996,830.08	1.28
138,606 PUMA AG	5,824,224.12	3.72
98,463 SCOUT24	6,878,625.18	4.40
23,828 SILTRONIC AG	1,958,661.60	1.25
26,636 SMA SOLAR TECHNOLOGY AG	1,425,026.00	0.91
32,427 STABILUS SE BEARER SHS	1,913,193.00	1.22
40,874 STROEER OUT-OF-HOME MEDIA A	2,305,293.60	1.47
230,389 TAG IMMOBILIEN AG	2,920,180.58	1.87
78,855 TALANX AG NAM AKT	5,787,957.00	3.70
181,925 TEAMVIEWER - BEARER SHS	2,511,474.63	1.61
646,227 THYSSENKRUPP AG	3,214,333.10	2.06
103,523 UNITED INTERNET AG - REG SHS	2,159,489.78	1.38
25,901 WACKER CHEMIE AG - INHABER-AKT	2,707,949.55	1.73
<b>Luxembourg</b>	<b>3,315,046.95</b>	<b>2.12</b>
929,431 AROUNDTOWN SA	1,817,037.63	1.16
46,989 BEFESA SA	1,498,009.32	0.96
<b>Total securities portfolio</b>	<b>156,050,878.26</b>	<b>99.77</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,133,515,255.66</b>	<b>99.91</b>	3,713 ASSURANT INC	698,935.12	0.03
<b>Shares</b>	<b>2,133,515,255.66</b>	<b>99.91</b>	471,057 AT&T INC	8,290,603.20	0.39
<b>Bermuda</b>	<b>1,115,385.00</b>	<b>0.05</b>	14,183 AUTODESK INC - REG SHS	3,693,536.86	0.17
2,806 EVEREST GROUP LTD	1,115,385.00	0.05	27,142 AUTOMATIC DATA PROCESSING INC	6,778,443.08	0.32
<b>Ireland</b>	<b>37,843,318.28</b>	<b>1.77</b>	9,445 AVALONBAY COMMUN	1,752,614.20	0.08
25,981 EATON CORPORATION PUBLIC LIMITED COMPANY	8,123,739.08	0.38	68,407 BAKER HUGHES RG-A REGISTERED SHS -A-	2,291,634.50	0.11
31,978 LINDE PLC	14,848,344.74	0.70	20,135 BALL CORP	1,356,293.60	0.06
86,842 MEDTRONIC HLD	7,568,280.30	0.35	451,623 BANK OF AMERICA CORP	17,125,544.16	0.80
10,879 PENTAIR PLC	929,501.76	0.04	49,403 BANK OF NY MELLON	2,846,600.86	0.13
14,887 TRANE TECHNOLOGIES PLC - REG SHS	4,469,077.40	0.21	32,259 BAXTER INTERNATIONAL INC - REG SHS	1,378,749.66	0.06
6,925 WILLIS TOWERS WATSON PLC	1,904,375.00	0.09	18,783 BECTON DICKINSON and CO. - REG SHS	4,647,853.35	0.22
<b>Jersey</b>	<b>2,469,235.53</b>	<b>0.12</b>	12,756 BEST BUY CO INC	1,046,374.68	0.05
98,378 AMCOR --- REGISTERED SHS	935,574.78	0.04	9,353 BIOGEN INC - REG SHS	2,016,787.39	0.09
19,255 APTIV PLC	1,533,660.75	0.07	1,334 BIO RAD LABORATORIES -A-	461,390.58	0.02
<b>Netherlands</b>	<b>6,031,990.55</b>	<b>0.28</b>	9,132 BLACKROCK INC	7,613,348.40	0.36
17,069 LYONDELLBASELL -A-	1,745,817.32	0.08	14,940 BORGWARNER INC	519,015.60	0.02
17,299 NXP SEMICONDUCTORS NV - BEARER SHS	4,286,173.23	0.20	8,522 BOSTON PROPERTIES INC	556,571.82	0.03
<b>Switzerland</b>	<b>9,721,868.61</b>	<b>0.46</b>	95,829 BOSTON SCIENTIF CORP	6,563,328.21	0.31
26,349 CHUBB - REG SHS	6,827,816.37	0.32	132,871 BRISTOL-MYERS SQUIBB CO	7,205,594.33	0.34
19,926 TE CONNECTIVITY LTD REG SHS	2,894,052.24	0.14	7,942 BROADRIDGE FINANCIAL SOL -W/I	1,626,998.12	0.08
<b>United States of America</b>	<b>2,076,333,457.69</b>	<b>97.23</b>	10,804 BROWN-FORMAN CORP -B- NON VOTING	557,702.48	0.03
114,783 ABBOTT LABORATORIES - REG SHS	13,046,235.78	0.61	7,719 C.H.ROBINSON WORLWIDE INC	587,724.66	0.03
115,385 ABBVIE INC	21,011,608.50	0.98	15,232 CAESARS ENTERTAINMENT - REGISTERED SHS	666,247.68	0.03
29,649 ADOBE INC	14,960,885.40	0.70	12,305 CAMPBELL SOUP CO	546,957.25	0.03
105,645 ADVANCED MICRO DEVICES INC	19,067,866.05	0.89	24,732 CAPITAL ONE FINANCIAL CORP	3,682,347.48	0.17
34,604 AFLAC INC	2,971,099.44	0.14	15,917 CARDINAL HEALTH	1,781,112.30	0.08
19,563 AGILENT TECHNOLOGIES	2,846,612.13	0.13	56,324 CARRIER GLOBAL CORP-WI	3,274,114.12	0.15
14,283 AIR PRODUCTS and CHEMICALS INC - REG SHS	3,460,342.41	0.16	33,389 CATERPILLAR - REGISTERED	12,234,731.27	0.57
7,716 ALBEMARLE - REGISTERED SHS	1,016,505.84	0.05	6,730 CBOE HOLDINGS INC	1,236,502.90	0.06
9,894 ALEXANDRIA REAL ESTATE	1,275,435.54	0.06	19,095 CBRE GROUP	1,856,797.80	0.09
17,349 ALLSTATE CORP	3,001,550.49	0.14	10,677 CENCORA INC - REG SHS	2,594,404.23	0.12
386,555 ALPHABET INC -A-	58,342,746.15	2.73	34,509 CENTENE CORP	2,708,266.32	0.13
323,634 ALPHABET INC -C-	49,276,512.84	2.31	41,917 CENTERPOINT ENERGY	1,194,215.33	0.06
599,603 AMAZON.COM INC	108,156,389.14	5.06	12,619 CF INDUSTRIES HOLDINGS INC	1,050,026.99	0.05
13,165 AMERCIAN WATER WORKS CO INC	1,608,894.65	0.08	96,822 CHARLES SCHWAB CORP/THE	7,004,103.48	0.33
45,001 AMERICAN AIRLINES GROUP INC-REGS	690,765.35	0.03	6,667 CHARTER COMM -A-	1,937,630.21	0.09
37,649 AMERICAN EXPRESS	8,572,300.81	0.40	5,665 CINTAS	3,892,024.95	0.18
46,125 AMERICAN INTL	3,605,591.25	0.17	266,311 CISCO SYSTEMS INC	13,291,582.01	0.62
30,488 AMERICAN TOWER CORP	6,024,123.92	0.28	124,279 CITIGROUP INC	7,859,403.96	0.37
6,544 AMERIPRISE FINANCIAL INC	2,869,151.36	0.13	23,515 CME GROUP -A-	5,062,544.35	0.24
35,161 AMGEN INC - REG SHS	9,996,975.52	0.47	255,237 COCA-COLA CO	15,615,399.66	0.73
952,145 APPLE INC - REG SHS	163,273,824.60	7.65	53,533 COLGATE-PALMOLIVE CO	4,820,646.65	0.23
54,606 APPLIED MATERIALS INC	11,261,395.38	0.53	257,622 COMCAST CORP -A-	11,167,913.70	0.52
24,295 ARCH CAPITAL GROUP LTD	2,245,829.80	0.11	31,783 CONAGRA BRANDS INC	942,048.12	0.04
35,142 ARCHER-DANIELS MIDLAND CO	2,207,269.02	0.10	10,679 CONSTELLATION BRANDS INC -A-	2,902,125.04	0.14
16,607 ARISTA NETWORKS INC	4,815,697.86	0.23	20,992 CONSTELLATION ENERGY	3,880,371.20	0.18
13,926 ARTHUR J.GALLAGHER AN CO	3,482,057.04	0.16	51,574 CORNING INC	1,699,879.04	0.08
			45,801 CORTEVA - REGISTERED SHS	2,641,343.67	0.12
			128,539 CSX CORP	4,764,940.73	0.22
			8,888 CUMMINS - REGISTERED	2,618,849.20	0.12
			81,820 CVS HEALTH	6,525,963.20	0.31

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,708	DARDEN RESTAURANTS INC	1,288,392.20	0.06	9,860	HERSHEY	1,917,770.00	0.09
3,173	DAVITA	438,032.65	0.02	16,412	HILTON WORLDWIDE HLDGS INC REG SHS	3,500,843.72	0.16
17,168	DEERE AND CO	7,051,584.32	0.33	15,752	HOLOGIC INC	1,228,025.92	0.06
19,939	DIGITAL REALTY TRUST INC	2,872,013.56	0.13	65,285	HOME DEPOT INC	25,043,326.00	1.17
16,425	DISCOVER FINANCIAL SERVICES - SHS WI	2,153,153.25	0.10	19,025	HORMEL FOODS CORP	663,782.25	0.03
13,866	DOLLAR TREE INC	1,846,257.90	0.09	46,869	HOST HOTELS & RESORTS - SHS	969,250.92	0.05
8,857	DOVER CORP	1,569,371.83	0.07	82,768	HP ENTERPRISE CO	1,467,476.64	0.07
45,020	DOW - REGISTERED SHS	2,608,008.60	0.12	57,859	HP INC	1,748,498.98	0.08
33,514	EBAY INC	1,768,868.92	0.08	8,145	HUMANA INC	2,824,034.40	0.13
16,339	ECOLAB INC	3,772,675.10	0.18	4,884	IDEX CORP	1,191,793.68	0.06
25,423	EDISON INTERNATIONAL	1,798,168.79	0.08	5,439	IDEXX LABS CORP	2,936,679.27	0.14
39,330	EDWARDS LIFESCIENCES CORP	3,758,374.80	0.18	18,140	ILLINOIS TOOL WORKS	4,867,506.20	0.23
15,979	ELECTRONIC ARTS INC - REG SHS	2,119,933.93	0.10	10,796	ILLUMINA INC	1,482,506.72	0.07
15,481	ELEVANCE HEALTH	8,027,517.74	0.38	26,318	INGERSOLL RAND INC	2,498,894.10	0.12
52,307	ELI LILLY & CO	40,692,753.72	1.91	277,422	INTEL CORP	12,253,729.74	0.57
37,403	EMERSON ELECTRIC CO - REG SHS	4,242,248.26	0.20	37,435	INTERCONTINENTAL EXCHANGE INC	5,144,692.05	0.24
13,448	ENERGY CORP	1,421,184.64	0.07	25,855	INTERPUBLIC GROUP OF COMPANIES INC	843,648.65	0.04
22,855	EQTY RESIDENTIAL PPTY TR SHS BEN.INT.	1,442,379.05	0.07	16,224	INTL FLAVORS & FRAG	1,395,101.76	0.07
6,238	EQUINIX INC	5,148,408.54	0.24	18,366	INTUIT	11,937,900.00	0.56
4,219	ESSEX PROPERTY TRUST	1,032,853.39	0.05	30,170	INVESCO LTD	500,520.30	0.02
15,063	ESTEE LAUDER COMPANIES INC -A-	2,321,961.45	0.11	18,620	IRON MOUNTAIN INC REIT	1,493,510.20	0.07
8,716	ETSY	598,963.52	0.03	5,270	J.B. HUNT TRANSPORT SERVICES INC	1,050,047.50	0.05
22,298	EVERSOURCE ENERGY	1,332,751.46	0.06	7,092	J.M. SMUCKER CO SHS	892,670.04	0.04
64,049	EXELON CORP	2,406,320.93	0.11	45,166	JOHNSON CONTROLS INTERNATIONAL - REG SHS	2,950,243.12	0.14
9,612	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,168,530.84	0.05	189,638	JPMORGAN CHASE CO	37,984,491.40	1.78
13,735	EXTRA SPACE STORAGE INC	2,019,045.00	0.09	20,212	JUNIPER NETWORKS INC	749,056.72	0.04
260,480	EXXON MOBIL CORP	30,278,195.20	1.42	17,424	KELLANOVA	998,220.96	0.05
4,030	F5 --- REGISTERED SHS	764,047.70	0.04	68,957	KEURIG DR PEPPR --- REGISTERED SHS	2,114,911.19	0.10
2,466	FACTSET RESEARCH SYSTEMS INC	1,120,525.74	0.05	11,126	KEYSIGHT TECHNOLOGIES	1,739,883.88	0.08
4,533	FEDERAL REALTY INVESTMENT TRUST	462,909.96	0.02	45,002	KIMCO REALTY	882,489.22	0.04
39,388	FIDELITY NATIONAL INFO SERVICES INC	2,921,801.84	0.14	125,695	KINDER MORGAN INC	2,305,246.30	0.11
45,893	FIFTH THIRD BANCORP	1,707,678.53	0.08	8,937	KLA CORPORATION - REG SHS	6,243,120.09	0.29
8,845	FMC CORP	563,426.50	0.03	42,893	KROGER CO	2,450,477.09	0.11
256,186	FORD MOTOR CO - REG SHS	3,402,150.08	0.16	5,705	LABORATORY CORP OF AMERICA HOLDINGS	1,246,314.30	0.06
41,439	FORTINET	2,830,698.09	0.13	8,541	LAM RESEARCH CORP	8,298,179.37	0.39
23,182	FORTIVE CORPORATION	1,994,115.64	0.09	24,185	LAS VEGAS SANDS CORP	1,250,364.50	0.06
15,904	FOX CORP -A-	497,318.08	0.02	37,809	LOWE'S CO INC	9,631,086.57	0.45
9,607	FOX CORP -B-	274,952.34	0.01	10,508	M&T BANK CORPORATION	1,528,283.52	0.07
22,025	FRANKLIN RESOURCES INC	619,122.75	0.03	24,039	MARATHON PETROLEUM	4,843,858.50	0.23
94,211	FREEMPORT-MCMORAN INC - REG SHS	4,429,801.22	0.21	2,473	MARKETAXESS HOLDING INC	542,205.25	0.03
71,590	GE AEROSPACE	12,566,192.70	0.59	16,324	MARRIOTT INTERNATIONAL -A-	4,118,708.44	0.19
37,636	GEN DIGITAL INC	843,046.40	0.04	54,118	MASTERCARD INC -A- REG SHS	26,061,605.26	1.22
3,675	GENERAC HOLDINGS INC	463,564.50	0.02	17,842	MATCH GROUP INC	647,307.76	0.03
37,548	GENERAL MILLS INC	2,627,233.56	0.12	16,268	MCCORMICK & CO INC NON VOTING	1,249,545.08	0.06
73,742	GENERAL MOTORS CO - REG SHS	3,344,199.70	0.16	47,579	MCDONALD'S CORP	13,414,899.05	0.63
81,306	GILEAD SCIENCES INC	5,955,664.50	0.28	165,608	MERCK and CO INC - REG SHS	21,851,975.60	1.02
6,012	GLOBE LIFE INC	699,616.44	0.03	40,086	METLIFE INC - REG SHS	2,970,773.46	0.14
21,392	GOLDMAN SACHS GROUP INC	8,935,224.48	0.42	1,448	METTLER TOLEDO INTERNATIONAL	1,927,707.92	0.09
58,404	HALLIBURTON	2,302,285.68	0.11	18,938	MGM RESORTS INTL	894,062.98	0.04
7,915	HASBRO INC	447,355.80	0.02	72,363	MICRON TECHNOLOGY INC	8,530,874.07	0.40
44,308	HEALTHPEAK PROPERTIES INC	830,775.00	0.04	487,404	MICROSOFT CORP - REG SHS	205,060,610.88	9.60
8,160	HENRY SCHEIN INC	616,243.20	0.03				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,242 MODERNA INC	2,370,107.52	0.11	7,462 ROCKWELL AUTOMATION	2,173,904.46	0.10
3,328 MOHAWK INDUSTRIES INC	435,601.92	0.02	15,438 ROYAL CARIBBEAN CRUISES	2,146,036.38	0.10
12,526 MOLSON COORS - REGISTERED SHS -B-	842,373.50	0.04	21,146 S&P GLOBAL INC	8,996,565.70	0.42
88,320 MONDELEZ INTERNATIONAL INC	6,182,400.00	0.29	63,279 SALESFORCE INC	19,058,369.22	0.89
10,331 MOODY S CORP	4,060,392.93	0.19	6,858 SBA COMMUNICATIONS -A	1,486,128.60	0.07
82,178 MORGAN STANLEY	7,737,880.48	0.36	12,377 SEAGATE TECHNOLOGY HOLDINGS	1,151,679.85	0.05
22,792 MOSAIC	739,828.32	0.03	42,707 SEMPRA ENERGY	3,067,643.81	0.14
11,050 MOTOROLA SOLUTIONS INC	3,922,529.00	0.18	21,345 SIMON PROPERTY GROUP - REGISTERED	3,340,279.05	0.16
5,195 MSCI INC -A-	2,911,537.75	0.14	93,631 SLB	5,131,915.11	0.24
24,706 NASDAQ INC	1,558,948.60	0.07	9,786 STANLEY BLACK & DECKER INC	958,342.98	0.04
28,387 NETFLIX INC - REG SHS	17,240,276.71	0.81	73,993 STARBUCKS CORP	6,762,220.27	0.32
76,816 NEWMONT CORPORATION - REG SHS	2,753,085.44	0.13	20,221 STATE STREET CORP	1,563,487.72	0.07
26,553 NEWS CORP -A-	695,157.54	0.03	27,056 SYNCHRONY FINANCIAL	1,166,654.72	0.05
9,727 NEWS CORP -B-	263,212.62	0.01	33,585 SYSCO CORP - REG SHS	2,726,430.30	0.13
133,395 NEXTERA ENERGY	8,525,274.45	0.40	16,262 TAPESTRY INC	772,119.76	0.04
80,269 NIKE INC	7,543,680.62	0.35	30,121 TARGET CORP	5,337,742.41	0.25
3,565 NORDSON	978,735.10	0.05	3,195 TELEFLEX INC	722,613.15	0.03
15,038 NORFOLK SOUTHERN	3,832,735.06	0.18	181,750 TESLA INC - REG SHS	31,949,832.50	1.50
13,403 NORTHERN TRUST CORP	1,191,794.76	0.06	59,739 TEXAS INSTRUMENTS INC	10,407,131.19	0.49
25,329 NORVERGIAN CRUISE LINE LTD	530,135.97	0.02	19,316 THE CIGNA GROUP - REGISTERED SHS	7,015,378.04	0.33
162,021 NVIDIA CORP	146,395,694.76	6.86	19,105 THE HARTFORD FINANCIAL SERVICES GROUP	1,968,770.25	0.09
12,775 OMNICOM GROUP INC	1,236,109.00	0.06	52,332 THE KRAFT HEINZ	1,931,050.80	0.09
38,350 ONEOK INC (NEW)	3,074,519.50	0.14	25,344 THERMO FISHER SCIENTIFIC INC - REG SHS	14,730,186.24	0.69
28,109 ON SEMICONDUCTOR CORP	2,067,416.95	0.10	120,322 THE WALT DISNEY COMPANY - REG SHS	14,722,599.92	0.69
26,399 OTIS WORLDWIDE CORPORATION	2,620,628.73	0.12	74,098 TJX COS INC	7,515,019.16	0.35
34,396 PACCAR INC	4,261,320.44	0.20	7,234 TRACTOR SUPPLY CO	1,893,282.48	0.09
29,545 PARAMOUNT GLOBAL	347,744.65	0.02	14,902 TRAVELERS COS INC/THE	3,429,546.28	0.16
8,531 PARKER-HANNIFIN CORP - REG SHS	4,741,444.49	0.22	15,016 T ROWE PRICE GROUP INC	1,830,750.72	0.09
20,696 PAYCHEX INC	2,541,468.80	0.12	89,495 TRUIST FINANCIAL CORP	3,488,515.10	0.16
69,768 PAYPAL HOLDINGS	4,673,758.32	0.22	2,829 TYLER TECHNOLOGIES INC	1,202,353.29	0.06
89,973 PEPSICO INC	15,746,174.73	0.74	18,608 TYSON FOODS INC -A-	1,092,847.84	0.05
370,972 PFIZER INC	10,294,473.00	0.48	19,706 UDR	737,201.46	0.03
28,300 PHILLIPS 66	4,622,522.00	0.22	40,081 UNION PACIFIC CORP	9,857,120.33	0.46
25,904 PNC FINANCIAL SERVICES GROUP INC	4,186,086.40	0.20	60,889 UNITEDHEALTH GROUP INC	30,121,788.30	1.41
15,199 PPG INDUSTRIES INC	2,202,335.10	0.10	47,275 UNITED PARCEL SERVICE INC	7,026,483.25	0.33
14,354 PRINCIPAL FINANCIAL GROUP INC	1,238,893.74	0.06	4,482 UNITED RENTALS INC	3,232,015.02	0.15
154,348 PROCTER & GAMBLE CO	25,042,963.00	1.17	22,162 VALERO ENERGY CORP	3,782,831.78	0.18
38,907 PROGRESSIVE CORP	8,046,745.74	0.38	25,976 VENTAS INC	1,130,995.04	0.05
61,091 PROLOGIS	7,955,270.02	0.37	9,364 VERISK ANALYTICS	2,207,375.72	0.10
23,216 PRUDENTIAL FINANCIAL INC	2,725,558.40	0.13	275,939 VERIZON COMMUNICATIONS INC	11,578,400.44	0.54
32,487 PUBLIC SERVICE ENTERPRISE GROUP INC	2,169,481.86	0.10	16,897 VERTEX PHARMACEUTICALS INC	7,063,114.97	0.33
13,895 PULTEGROUP	1,676,014.90	0.08	19,518 VF REG SHS	299,406.12	0.01
73,177 QUALCOMM INC	12,388,866.10	0.58	83,823 VIATRIS INC - REG SHS	1,000,846.62	0.05
9,450 QUANTA SERVICES - REGISTERED	2,455,110.00	0.11	103,745 VISA INC -A- REG SHS	28,953,154.60	1.36
7,211 QUEST DIAGNOSTICS	959,856.21	0.04	13,163 W.R.BERKLEY CORP	1,164,135.72	0.05
2,558 RALPH LAUREN CORP -A-	480,290.08	0.02	11,288 WABTEC CORP	1,644,435.84	0.08
12,785 RAYMOND JAMES FINANCIAL INC	1,641,849.70	0.08	47,101 WALGREENS BOOTS	1,021,620.69	0.05
11,421 REGENCY CENTERS	691,655.76	0.03	280,032 WALMART INC	16,849,525.44	0.79
6,946 REGENERON PHARMACEUTICALS INC	6,685,455.54	0.31	141,192 WARNER BROS DISCOVERY INC	1,232,606.16	0.06
59,861 REGIONS FINANCIAL CORP	1,259,475.44	0.06	23,830 WASTE MANAGEMENT	5,079,364.50	0.24
13,272 REPUBLIC SERVICES -A-	2,540,791.68	0.12	3,825 WATERS	1,316,679.75	0.06
7,550 ROBERT HALF INC	598,564.00	0.03	36,975 WELLTOWER OP --- REGISTERED SH	3,454,944.00	0.16

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
16,465	WESTROCK COMPANY - REG SHS	814,194.25	0.04
48,846	WEYERHAEUSER CO	1,754,059.86	0.08
79,908	WILLIAMS COS INC	3,114,014.76	0.15
2,940	WW GRAINGER INC	2,990,862.00	0.14
15,566	XYLEM INC	2,011,749.84	0.09
17,933	YUM BRANDS INC	2,486,410.45	0.12
3,339	ZEBRA TECHNOLOGIES -A-	1,006,508.16	0.05
13,901	ZIMMER BIOMET HLDGS SHS	1,834,653.98	0.09
29,850	ZOETIS INC -A-	5,050,918.50	0.24
	<b>Other transferable securities</b>	<b>0.19</b>	<b>0.00</b>
	<b>Shares</b>	<b>0.19</b>	<b>0.00</b>
	<b>United States of America</b>	<b>0.19</b>	<b>0.00</b>
188,996	FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
1,109	MARRIOTT INTL	-	0.00
	<b>Total securities portfolio</b>	<b>2,133,515,255.85</b>	<b>99.91</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>709,554,253.31</b>	<b>99.39</b>	76,315 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,974,634.00	0.28
<b>Shares</b>	<b>709,554,253.31</b>	<b>99.39</b>	<b>Finland</b>	<b>12,685,748.84</b>	<b>1.78</b>
<b>Austria</b>	<b>3,375,533.21</b>	<b>0.47</b>	4,167 CARGOTEC -B-	268,979.85	0.04
6,441 ANDRITZ AG - INHABER AKT	372,289.80	0.05	12,232 ELISA CORPORATION -A-	505,793.20	0.07
7,249 BAWAG GROUP AG	425,516.30	0.06	8,701 HUHTAMAKI OYJ	337,859.83	0.05
23,395 ERSTE GROUP BANK AG	966,213.50	0.14	22,297 KESKO CORP	386,072.56	0.05
9,290 OMV AG	407,459.40	0.06	18,814 KOJAMO RG	206,577.72	0.03
10,318 RAIFFEISEN BANK	190,470.28	0.03	6,694 KONECRANES PLC	322,048.34	0.05
6,039 VERBUND AG	409,142.25	0.06	31,965 KONE OYJ -B-	1,378,970.10	0.19
10,467 VOESTALPINE AG	272,142.00	0.04	48,077 METSO CORPORATION	529,087.39	0.07
9,843 WIENERBERGER AG	332,299.68	0.05	31,632 NESTE CORPORATION - REG SHS	793,963.20	0.11
<b>Belgium</b>	<b>9,102,444.60</b>	<b>1.28</b>	392,033 NOKIA OYJ	1,290,180.60	0.18
1,865 ACKERMANS AND VAN HAAREN NV	302,130.00	0.04	262,479 NORDEA BANK	2,748,155.13	0.38
3,617 AEDIFICA SA	205,988.15	0.03	9,517 ORION CORPORATION (NEW) -B-	329,002.69	0.05
69,136 ANHEUSER-BUSCH INBEV	3,903,418.56	0.55	34,088 SAMPO	1,346,987.32	0.19
2,488 COFINIMMO SA	150,897.20	0.02	43,996 STORA ENSO -R-	566,888.46	0.08
1,983 D'IETEREN	407,704.80	0.06	10,446 TIETOEVRVY CORP	204,846.06	0.03
3,004 ELIA SYSTEM OPERATOR SA	300,400.00	0.04	39,097 UPM-KYMMENE CORP - REG SHS	1,206,924.39	0.17
6,251 GROUPE BRUXELLES LAMBERT GBL	437,945.06	0.06	10,800 VALMET CORPORATION	263,412.00	0.04
19,310 KBC GROUPE SA/NV	1,340,500.20	0.19	<b>France</b>	<b>119,872,286.73</b>	<b>16.79</b>
1,183 SOFINA SA	246,064.00	0.03	13,966 ACCOR SA	604,727.80	0.08
9,896 UCB	1,132,102.40	0.16	1,647 AEROPORTS DE PARIS-ADP-	209,333.70	0.03
16,771 UMICORE SA	335,336.15	0.05	9,753 AIR LIQUIDE SA	1,880,768.52	0.26
12,848 WAREHOUSES DE PAUW SCA - REGISTERED SHS	339,958.08	0.05	30,000 AIR LIQUIDE SA	5,785,200.00	0.81
<b>Bermuda</b>	<b>612,126.65</b>	<b>0.09</b>	20,449 ALSTOM	288,952.41	0.04
108,341 AEGON --- REGISTERED SHS	612,126.65	0.09	4,089 AMUNDI SA	260,264.85	0.04
<b>Chile</b>	<b>772,218.04</b>	<b>0.11</b>	3,861 ARKEMA SA	376,601.94	0.05
32,379 ANTOFAGASTA PLC	772,218.04	0.11	144,754 AXA SA	5,039,610.52	0.71
<b>Denmark</b>	<b>43,968,206.33</b>	<b>6.16</b>	3,251 BIOMERIEUX SA	332,414.75	0.05
305 A.P. MOELLER-MAERSK AS -B-	367,766.45	0.05	82,733 BNP PARIBAS SA	5,448,795.38	0.76
11,670 AMBU AS - BEARER -B-	177,654.98	0.02	52,410 BOLLORE --- ACT	324,417.90	0.05
7,074 CARLSBERG AS -B-	894,895.62	0.13	21,673 BOUYGUES SA	819,889.59	0.11
10,081 COLOPLAST AS -B-	1,260,158.79	0.18	21,875 BUREAU VERITAS SA	618,625.00	0.09
52,745 DANSKE BANK	1,460,935.38	0.20	13,225 CAPGEMINI SE	2,820,892.50	0.40
6,468 DEMANT A/S	297,429.15	0.04	40,223 CARREFOUR SA	638,540.13	0.09
13,837 DSV A/S	2,081,393.48	0.29	294 CHRISTIAN DIOR	228,291.00	0.03
5,017 GENMAB AS	1,401,719.80	0.20	39,037 COMPAGNIE DE SAINT-GOBAIN SA	2,807,931.41	0.39
10,033 ISS A/S	169,077.37	0.02	3,265 COVIVIO SA	155,740.50	0.02
4,185 JYSKE BANK A/S	326,877.73	0.05	90,939 CREDIT AGRICOLE SA	1,256,413.22	0.18
4,719 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	360,615.36	0.05	48,440 DANONE SA	2,901,071.60	0.41
26,550 NOVONESIS A/S	1,442,292.53	0.20	54,790 DASSAULT SYST.	2,248,581.60	0.31
246,286 NOVO NORDISK AS -B- BEARER/REG SHS	29,099,323.21	4.08	18,397 EDENRED - BEARER/REG SHS	909,915.62	0.13
15,334 ORSTED - REG SHS	790,238.59	0.11	7,133 EIFFAGE	750,034.95	0.11
5,868 PANDORA	876,777.85	0.12	12,572 ELIS SA	264,766.32	0.04
834 ROCKWOOL SHS -B-	253,699.69	0.04	36,905 ENGIE --- REGISTERED SHS LOYALTY BONUS	572,396.55	0.08
4,670 TOPDANMARK AS	184,696.34	0.03	23,923 ENGIE SA	371,045.73	0.05
28,746 TRYG A/S	548,020.01	0.08	85,000 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,318,350.00	0.18
			23,226 ESSLORLUXOTTICA SA	4,870,492.20	0.68
			2,000 EURAZEO	162,500.00	0.02
			379 EURAZEO	30,793.75	0.00
			1,029 EURAZEO-PF-2025	83,606.25	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,035 FORVIA	155,096.93	0.02	5,330 BECHTLE	261,063.40	0.04
2,553 GAZTRANSPORT ET TECHNIGAZ SA	353,590.50	0.05	7,296 BEIERSDORF AG	984,595.20	0.14
3,084 GECINA	291,900.60	0.04	10,059 BRENNTAG - NAMEN AKT	785,406.72	0.11
27,069 GETLINK ACT	427,148.82	0.06	2,379 CARL ZEISS MEDITEC AG - INHABER-AKT	275,488.20	0.04
2,668 HERMES INTERNATIONAL SA	6,312,488.00	0.88	79,654 COMMERZBK	1,013,995.42	0.14
3,374 IPSEN	372,152.20	0.05	9,131 CONTINENTAL AG	610,863.90	0.09
2,904 IPSOS SA	189,776.40	0.03	15,071 COVESTRO AG	763,798.28	0.11
5,419 KERING	1,985,250.65	0.28	42,566 DAIMLER TRUCK HOLDING AG - REG SHS	1,998,899.36	0.28
17,751 KLEPIERRE SA	426,024.00	0.06	153,996 DEUTSCHE BANK AG PREFERENTIAL SHARE	2,245,569.68	0.31
2,507 L'OREAL SA	1,099,695.55	0.15	14,421 DEUTSCHE BOERSE AG - NAMEN-AKT	2,734,942.65	0.38
7,388 LA FRANCAISE DES JEUX SA	279,118.64	0.04	38,915 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	283,340.12	0.04
19,736 LEGRAND SA	1,938,469.92	0.27	75,145 DEUTSCHE POST AG REG SHS	2,999,412.68	0.42
4,436 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,945,851.40	0.27	266,305 DEUTSCHE TELEKOM AG REG SHS	5,991,862.50	0.84
10,933 L OREAL S A	4,795,760.45	0.67	8,628 DR ING HCF PORSCHE AKTIENGESSELLSCH	796,191.84	0.11
541 L OREAL S A-REG SHS LOYALTY BONUS 2025	237,309.65	0.03	150,909 E.ON SE	1,944,462.47	0.27
19,628 LVMH MOET HENNESSY LOUIS VUITTON SE	16,363,863.60	2.29	13,349 EVONIK INDUSTRIES AG - NAMEN-AKT	244,620.43	0.03
53,328 MICHELIN (CGDE)	1,894,210.56	0.27	10,956 EVOTEC SE	158,533.32	0.02
2,387 NEXANS	231,300.30	0.03	15,259 FRESENIUS MEDICAL CARE AG	543,983.35	0.08
160,304 ORANGE SA	1,745,389.95	0.24	30,841 FRESENIUS SE	771,025.00	0.11
14,982 PERNOD RICARD SA	2,246,550.90	0.31	11,783 GEA GROUP AG - INHABER-AKT	461,775.77	0.06
17,411 PUBLICIS GROUPE SA	1,759,381.55	0.25	4,481 HANNOVER RUECK SE	1,136,829.70	0.16
17,088 RENAULT SA	799,632.96	0.11	10,924 HEIDELBERG MATERIALS AG	1,113,701.80	0.16
15,984 REXEL SA	400,079.52	0.06	11,193 HELLOFRESH SE	73,784.25	0.01
87,023 SANOFI	7,915,612.08	1.11	13,328 HENKEL AG & CO KGAA PREFERENTIAL SHARE	992,936.00	0.14
1,876 SARTORIUS STEDIM BIOTECH	495,826.80	0.07	1,682 HOCHTIEF AG	181,151.40	0.03
43,479 SCHNEIDER ELECTRIC SE	9,115,372.35	1.28	3,875 HUGO BOSS AG	211,652.50	0.03
12,029 SCOR SE ACT PROV REGROUPEMENT	385,770.03	0.05	99,121 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,123,798.32	0.44
382 SEB SA	45,305.20	0.01	12,939 K+S	187,097.94	0.03
603 SEB SA PF25	71,515.80	0.01	4,678 KION GROUP AG - INHABER-AKT	228,192.84	0.03
1,000 SEB SA PF26	118,600.00	0.02	5,348 KNORR-BREMSE AG - BEARER SHS	374,894.80	0.05
61,673 SOCIETE GENERALE SA	1,530,107.13	0.21	5,322 LANXESS AG	132,038.82	0.02
6,618 SODEXO	525,998.64	0.07	6,292 LEG IMMOBILIEN - REG SHS	500,717.36	0.07
1,671 SOITEC SA RGPT	160,248.90	0.02	60,784 MERCEDES-BENZ GROUP	4,486,467.04	0.63
1,040 SOPRA STERIA GROUP	233,376.00	0.03	9,855 MERCK KGAA - BEARER SHS	1,612,278.00	0.23
9,523 SPIE SA	331,590.86	0.05	4,018 MTU AERO ENGINES HOLDING AG	945,033.60	0.13
13,424 TECHNIP ENERGIES NV - BEARER/REG SHS	314,255.84	0.04	10,422 MUENCHENER RUECK - REG SHS	4,713,870.60	0.66
4,540 TELEPERFORMANCE SE	408,963.20	0.06	4,971 NEMETSCHEK	455,940.12	0.06
6,469 UBISOFT ENTERTAINMENT	126,177.85	0.02	11,187 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	549,505.44	0.08
8,589 UNIBAIL RODAMCO	639,880.50	0.09	8,477 PUMA AG	356,203.54	0.05
13,427 VALEO SA	155,618.93	0.02	467 RATIONAL NAMEN	373,133.00	0.05
12,131 VALLOUREC - SHS	208,653.20	0.03	82,623 SAP AG	14,910,146.58	2.09
5,138 VERALLIA SASU	185,173.52	0.03	1,818 SARTORIUS VORZ.OHNE STIMMRECHT.	670,114.80	0.09
45,370 VINCI SA	5,388,141.20	0.75	6,124 SCOUT24	427,822.64	0.06
52,548 VIVENDI SA	530,734.80	0.07	57,232 SIEMENS AG - NAMEN-AKT	10,127,774.72	1.42
1,756 WENDEL SA	166,117.60	0.02	46,117 SIEMENS ENERGY - REG SHS	784,219.59	0.11
16,397 WORLDLINE SA	188,237.56	0.03	22,121 SIEMENS HEALTHINEERS AG - REG SHS	1,254,703.12	0.18
<b>Germany</b>	<b>99,101,017.01</b>	<b>13.88</b>	9,289 SYMRISE AG - INHABER-AKT	1,030,614.55	0.14
12,693 ADIDAS AG - REG SHS	2,627,451.00	0.37	17,864 TAG IMMOBILIEN AG	226,426.20	0.03
30,060 ALLIANZ SE - REG SHS	8,350,668.00	1.17	3,621 TALANX AG NAM AKT	265,781.40	0.04
1,666 AURUBIS	108,589.88	0.02	12,480 TEAMVIEWER - BEARER SHS	172,286.40	0.02
68,529 BASF SE - NAMEN-AKT	3,627,239.97	0.51	42,653 THYSSENKRUPP AG	212,156.02	0.03
22,354 BAYERISCHE MOTOREN WERKE AG	2,390,983.84	0.33			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
44,798 TUI --- REGISTERED SHS FROM CONVERSION	342,161.46	0.05			
15,585 VOLKSWAGEN AG VORZ.AKT	1,914,461.40	0.27			
53,467 VONOVIA SE - NAMEN-AKT	1,464,995.80	0.21			
1,137 WACKER CHEMIE AG - INHABER-AKT	118,873.35	0.02			
17,157 ZALANDO SE	454,488.93	0.06			
<b>Ireland</b>	<b>10,714,608.25</b>	<b>1.50</b>			
114,626 AIB GRP - REGISTERED	539,200.70	0.08			
16,941 CFD SMURFIT KAPPA PLC	716,096.07	0.10			
53,387 CRH PLC	4,263,716.43	0.60			
8,715 DCC PLC	587,150.13	0.08			
13,419 FLUTTER ENTERTAINMENT PLC	2,478,343.88	0.35			
20,310 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	238,080.38	0.03			
11,855 KERRY GROUP -A-	941,761.20	0.13			
11,251 KINGSPAN GROUP	950,259.46	0.13			
<b>Isle of Man</b>	<b>512,296.50</b>	<b>0.07</b>			
54,927 ENTAIN PLC	512,296.50	0.07			
<b>Italy</b>	<b>26,372,564.43</b>	<b>3.69</b>			
101,982 A2A SPA	170,666.88	0.02			
8,851 AMPLIFON SPA	299,163.80	0.04			
83,506 ASSICURAZIONI GENERALI SPA	1,959,050.76	0.27			
27,691 BANCA POPOLARE DI SONDRIO	192,175.54	0.03			
75,276 BPER BANCA SPA	329,708.88	0.05			
6,133 BUZZI SPA	223,241.20	0.03			
590,868 ENEL SPA - AZ NOM	3,615,521.29	0.51			
8,904 FERRARI NV	3,597,216.00	0.50			
41,279 FINECOBANK	573,158.92	0.08			
52,512 HERA SPA	171,504.19	0.02			
23,978 INFRASTRUTTURE WIRELESS ITALIANE SPA	252,488.34	0.04			
5,370 INTERPUMP GROUP	242,670.30	0.03			
1,224,496 INTESA SANPAOLO SPA - AZ NOM	4,117,980.05	0.58			
31,919 ITALGAS SPA PREFERENTIAL SHARE	172,362.60	0.02			
38,426 MEDIOBANCA	530,663.06	0.07			
16,706 MONCLER SPA	1,155,721.08	0.16			
51,206 NEXI SPA - REG SHS	300,784.04	0.04			
35,506 POSTE ITALIANE SPA	412,047.13	0.06			
20,922 PRYSMIAN SPA - AZ NOM	1,012,415.58	0.14			
6,560 RECORDATI SPA	336,134.40	0.05			
1,467 REPLY SPA	192,470.40	0.03			
147,778 SNAM SPA - AZ NOM	646,676.53	0.09			
663,077 TELECOM ITALIA	149,258.63	0.02			
115,134 TERNA SPA	881,926.44	0.12			
30,484 UGF	236,738.74	0.03			
130,798 UNICREDIT SPA REGS	4,600,819.65	0.64			
<b>Jersey</b>	<b>3,185,774.52</b>	<b>0.45</b>			
69,956 EXPERIAN GROUP	2,826,224.04	0.40			
114,958 MAN GROUP - REGISTERED SHS	359,550.48	0.05			
<b>Luxembourg</b>	<b>1,392,851.54</b>	<b>0.20</b>			
10,184 EUROFINS SCIENTIFIC SE	601,670.72	0.08			
8,731 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	164,972.65	0.02			
34,191 TENARIS - REG SHS	626,208.17	0.09			
			<b>Netherlands</b>	<b>63,037,315.97</b>	<b>8.83</b>
			8,411 AALBERTS N.V.	375,046.49	0.05
			36,090 ABN AMRO GROUP DEP RECEIPT	572,026.50	0.08
			13,665 AKZO NOBEL NV	945,344.70	0.13
			6,820 ARCADIS NV - BEARER SHS	387,035.00	0.05
			4,458 ARGEX SE	1,632,073.80	0.23
			3,586 ASM INTERNATIONAL NV - REG SHS	2,029,317.40	0.28
			30,393 ASML HOLDING NV - BEARER/REG SHS	27,116,634.60	3.80
			10,940 ASR NEDERLAND NV - REG SHS	496,566.60	0.07
			5,692 BESI - REG SHS	807,694.80	0.11
			40,471 DAVIDE CAMPARI-MILANO N.V.	376,946.89	0.05
			6,999 EURONEXT NV	617,311.80	0.09
			41,683 FERROVIAL INTERNATIONAL SE	1,528,932.44	0.21
			9,513 HEINEKEN HOLDING	711,572.40	0.10
			21,637 HEINEKEN NV - BEARER/REG SHS	1,933,049.58	0.27
			4,173 IMCD	681,659.55	0.10
			251,122 ING GROUP NV	3,828,606.01	0.54
			8,490 JDE PEET S NV - BEARER/REG SHS	165,215.40	0.02
			74,977 KONINKLIJKE AHOLD DELHAIZE NV	2,078,362.44	0.29
			300,244 KONINKLIJKE KPN NV - BEARER/REG SHS	1,040,645.70	0.15
			22,272 NN GROUP NV	953,687.04	0.13
			114,174 PROSUS N.V. (ZAR)	3,319,609.05	0.46
			16,439 QIAGEN N.V.	651,559.77	0.09
			9,852 RANDSTAD BR	481,959.84	0.07
			56,721 ROYAL PHILIPS NV	1,055,350.92	0.15
			10,199 SIGNIFY NV - REG SHS	291,487.42	0.04
			174,585 STELLANTIS --- BEARER AND REGISTERED SHS	4,599,441.83	0.64
			55,730 UNIVERSAL MUSIC GROUP N.V.	1,553,752.40	0.22
			19,328 WOLTERS KLUWER NV - BEARER/REG SHS	2,806,425.60	0.39
			<b>Norway</b>	<b>5,149,692.09</b>	<b>0.72</b>
			24,508 AKER BP SHS	564,354.41	0.08
			4,304 BAKKAFROST PF - REG SHS	256,039.60	0.04
			65,934 DNB BANK ASA	1,210,464.17	0.17
			8,050 FRONTLINE --- REGISTERED SHS	169,292.88	0.02
			17,459 GJENSIDIGE FORSIKRING ASA	234,246.99	0.03
			36,290 MOWI ASA - REG SHS	616,216.06	0.09
			104,942 NORSK HYDRO ASA - REG SHS	532,032.16	0.07
			48,904 ORKLA ASA	319,473.58	0.04
			4,658 SALMAR	284,413.71	0.04
			40,729 STOREBRAND	347,620.87	0.05
			15,211 TOMRA SYSTEMS ASA - REG SHS	220,119.07	0.03
			13,511 YARA INTERNATIONAL ASA	395,418.59	0.06
			<b>Poland</b>	<b>1,301,002.55</b>	<b>0.18</b>
			5,187 CD PROJEKT SA	140,793.01	0.02
			13,584 INPOST SA	194,047.44	0.03
			44,239 ORLEN SPOLKA AKCYJNA - BEARER SHS	668,502.73	0.09
			2,251 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	297,659.37	0.04
			<b>Portugal</b>	<b>1,246,632.00</b>	<b>0.17</b>
			793,912 BCP SHARES FROM REVERSE SPLIT	248,176.89	0.03
			37,738 GALP ENERGIA,SA REG.SHS -B-	577,957.47	0.08

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
22,878	JERONIMO MARTINS SGPS SA - REG SHS	420,497.64	0.06	138,578	INVESTOR - REG SHS -B-	3,223,846.53	0.45
	<b>South Africa</b>	<b>242,305.63</b>	<b>0.03</b>	20,073	KINNEVIK AB	208,499.85	0.03
38,969	INVESTEC	242,305.63	0.03	9,485	LATOUR INVESTMENT REGISTERED B	231,211.25	0.03
	<b>Spain</b>	<b>32,129,320.72</b>	<b>4.50</b>	4,780	LUNDBERGFOERETAGEN -B- FREE	239,827.85	0.03
1,603	ACCIONA SA	180,898.55	0.03	110,515	NIBE INDUSTRIER	503,002.12	0.07
18,074	ACS	700,909.72	0.10	79,629	SANDVIK AB - REG SHS	1,639,055.53	0.23
5,282	AENA SME SA	963,700.90	0.13	32,805	SECURITAS -B- FREE	313,476.95	0.04
34,193	AMADEUS IT GROUP SA -A-	2,032,431.92	0.28	121,518	SKANDINAVISKA ENSKILDA BANKEN -A-	1,525,288.72	0.21
444,039	BANCO BILBAO VIZCAYA ARGENTARIA SA	4,902,190.56	0.69	26,058	SKANSKA -B- FREE	429,862.23	0.06
400,298	BANCO SABADELL PREFERENTIAL SHARE	582,433.60	0.08	29,006	SKF AB -B-	548,823.26	0.08
1,211,854	BANCO SANTANDER SA - REG SHS	5,479,397.86	0.77	41,286	SSAB - REG SHS -B-	282,080.48	0.04
48,884	BANKINTER SA - REG SHS	331,531.29	0.05	45,019	SVENSKA CELLULOSA SCA AB-SHS-B-	640,511.06	0.09
287,159	CAIXABANK SA	1,290,205.39	0.18	116,102	SVENSKA HANDELSBANKEN AB-A-	1,088,330.58	0.15
36,338	CELLNEX TELECOM SA	1,190,796.26	0.17	13,453	SWECO AB	140,378.12	0.02
25,327	EDP RENOVAVEIS SA - BEARER SHS	317,727.22	0.04	67,391	SWEDBANK -A-	1,238,925.29	0.17
20,155	ENAGAS	277,433.58	0.04	47,401	TELE2 AB	360,802.55	0.05
20,610	ENDESA	353,770.65	0.05	227,791	TELEFON ERICSSON	1,136,982.45	0.16
21,327	GRIFOLS SA -A-	177,824.53	0.02	189,248	TELIA COMPANY AB	449,521.36	0.06
446,106	IBERDROLA SA	5,127,988.47	0.72	10,172	THULE CORP	284,248.74	0.04
84,087	INDITEX SA SHARE FROM SPLIT	3,924,340.29	0.55	16,205	TRELLEBORG -B- FREE	537,313.34	0.08
21,855	MERLIN PROPERTIES SOCIMI S.A.	218,003.63	0.03	123,234	VOLVO AB -B-	3,095,790.04	0.43
11,741	NATURGY ENERGY GROUP SA	235,994.10	0.03	49,972	VOLVO CAR AB	175,603.03	0.02
26,420	REDEIA CORPORACION SA	417,568.10	0.06	53,976	WALLENSTAM BYGGNADS AB	244,686.84	0.03
87,578	REPSOL SA	1,352,204.32	0.19	17,809	WHLBORGS FASTIGHETER AB.	152,983.44	0.02
428,865	TELEFONICA SA	1,753,628.98	0.25		<b>Switzerland</b>	<b>107,918,554.91</b>	<b>15.12</b>
1,754	VIDRALA SA	168,734.80	0.02	121,510	ABB REG.SHS	5,232,643.43	0.73
2,540	VISCOFAN SA	149,606.00	0.02	7,188	ACCELLERON INDUSTRIES AG	249,612.58	0.03
	<b>Sweden</b>	<b>34,197,488.47</b>	<b>4.79</b>	37,928	ALCON - REG SHS	2,914,149.29	0.41
16,681	AAK AB - REG SHS	367,478.91	0.05	265	BARRY CALLEBAUT LTD - NAMEN-AKT	356,602.41	0.05
16,921	ADDTECH - REGISTERED SHS -B-	357,234.14	0.05	769	BELIMO HOLDING LTD	349,577.80	0.05
22,771	ALFA LAVAL AB - REG SHS	829,757.26	0.12	2,691	CEMBRA MONEY BANK SA	208,861.99	0.03
76,508	ASSA ABLOY AB -B- REG SHS	2,034,603.98	0.28	75	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	831,919.81	0.12
199,911	ATLAS COPCO AB -A- REG SHS	3,129,884.72	0.44	41,345	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	5,844,191.73	0.82
13,145	AVANZA BANK HLD --- REGISTERED SHS	262,831.70	0.04	18,596	CLARIANT - REG SHS	233,035.45	0.03
7,050	AXFOOD AB	189,986.14	0.03	18,236	COCA COLA HBC SA	533,887.46	0.07
27,170	BEIJER REF - REG SHS -B-	374,093.35	0.05	2,329	DKSH HOLDING SA	146,886.82	0.02
19,179	BIOVITRUM AB	443,767.65	0.06	13,855	DSM-FIRMENICH LTD - REG SHS	1,460,317.00	0.20
19,165	BOLIDEN - REG SHS	493,314.53	0.07	1,232	FLUGHAFEN ZUERICH AG	259,128.45	0.04
37,342	CASTELLUM AB	455,618.96	0.06	2,463	GEBERIT AG	1,349,554.36	0.19
19,436	ELECTROLUX AB	160,934.39	0.02	5,340	GEORG FISCHER LTD	367,253.66	0.05
23,379	ELEKTA INSTRUMENT -B- FREE	163,377.67	0.02	597	GIVAUDAN SA - REG SHS	2,464,715.50	0.35
47,296	EPIROC - REG SHS -A-	823,625.35	0.12	2,658	HELVETIA HLDG - REGISTERED SHS	339,644.72	0.05
62,049	EQT AB	1,819,344.59	0.25	40,598	HOLCIM LTD	3,408,103.50	0.48
43,314	ESSITY AB REGISTERED -B-	953,448.11	0.13	16,992	JULIUS BAER GROUP - REG SHS	909,733.60	0.13
18,143	FABEGE --REGISTERED SHS	157,266.56	0.02	12,087	LOGITECH - REG SHS	1,003,491.26	0.14
19,577	GETINGE -B-	365,161.57	0.05	5,701	LONZA GROUP (CHF)	3,165,952.40	0.44
44,438	HENNES AND MAURITZ AB	671,803.43	0.09	202,657	NESTLE LTD - NAMEN-AKT	19,947,990.49	2.79
7,694	HOLMEN - REG SHS	290,090.72	0.04	155,473	NOVARTIS AG PREFERENTIAL SHARE	13,964,200.47	1.96
33,948	HUSQVARNA -B-	269,396.84	0.04	53,728	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	12,687,043.54	1.78
11,507	INDUSTRIVAERDEN -C- FREE	366,793.10	0.05	3,264	SCHINDLER HOLDING SA	762,019.43	0.11
20,834	INDUTRADE AB	526,623.19	0.07	11,596	SGS LTD - REG SHS	1,043,073.76	0.15

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
335 SIEGFRIED HOLDING	317,178.10	0.04	27,167 IG GROUP HLDGS	231,965.73	0.03
22,600 SIG GROUP LTD - REG SHS	464,662.04	0.07	24,316 IMI	516,211.94	0.07
11,307 SIKA - REGISTERED SHS	3,122,138.48	0.44	107,032 INFORMA PLC	1,040,587.15	0.15
3,599 SONOVA HOLDING LTD - NAMEN-AKT	966,023.03	0.14	12,858 INTERCONTINENTAL HOTELS GROUP PLC	1,239,553.61	0.17
50,854 STMICROELECTRONICS NV - BEARER/REG SHS	2,030,823.95	0.28	48,513 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	130,113.23	0.02
9,337 STRAUMANN HOLDING LTD - REG SHS	1,382,192.75	0.19	11,717 INTERTEK GROUP PLC	683,189.02	0.10
1,877 SWISSCOM SHS NOM	1,063,971.01	0.15	226,531 INTL CONS AIRLINES GROUP	468,323.93	0.07
2,343 SWISS LIFE HOLDING - REG SHS	1,522,739.24	0.21	236,125 ITV PLC	204,101.27	0.03
6,032 SWISS PRIME SITE AG-NAMEN AKT	527,393.06	0.07	161,561 JD SPORTS FASHION PLC	254,166.38	0.04
22,097 SWISS RE - REG SHS	2,633,921.51	0.37	11,943 JOHNSON MATTHEY PLC - REG SHS	249,909.67	0.04
4,377 TEMENOS AG NAM.AKT	290,135.14	0.04	151,016 J SAINSBURY PLC	477,627.07	0.07
243,896 UBS GROUP NAMEN-AKT	6,955,204.35	0.97	127,232 KINGFISHER PLC	371,152.24	0.05
2,196 VAT GROUP SA	1,054,937.86	0.15	62,623 LAND SEC R.E.I.T	482,115.43	0.07
11,109 ZURICH INSURANCE GROUP - REG SHS	5,553,643.48	0.78	439,578 LEGAL & GENERAL GROUP PLC	1,308,013.83	0.18
<b>United Kingdom</b>	<b>132,664,264.32</b>	<b>18.58</b>	4,949,112 LLOYDS BANKING GROUP PLC	2,996,269.22	0.42
72,414 3I GROUP PLC	2,379,214.29	0.33	154,899 LONDONMETRIC PROPERTY PLC	368,155.76	0.05
132,047 ABRDN PLC	217,928.91	0.03	34,484 LSE GROUP	3,827,746.18	0.54
30,560 ALLFUNDS GROUP PLC	204,599.21	0.03	199,659 M AND G REGISTERED SHS	514,940.17	0.07
91,896 ANGLO AMERICAN PLC - REG SHS	2,097,931.03	0.29	165,011 MARKS AND SPENCER GROUP PLC	511,660.52	0.07
33,466 ASHTEAD GROUP	2,207,710.86	0.31	26,430 MONDI PLC - REG SHS	431,406.11	0.06
23,359 ASSOCIATED BRITISH FOODS PLC	682,505.20	0.10	279,099 NATIONAL GRID PLC	3,479,964.14	0.49
118,212 ASTRAZENECA PLC	14,764,228.74	2.07	484,463 NATWEST GROUP PLC	1,504,473.09	0.21
75,385 AUTO TRADER GROUP PLC	617,399.58	0.09	9,886 NEXT PLC	1,067,519.18	0.15
209,101 AVIVA PLC	1,214,568.77	0.17	57,333 PEARSON PLC	698,765.85	0.10
1,154,532 BARCLAYS PLC	2,473,948.92	0.35	17,009 PENNON GROUP --- REGISTERED SHS	128,818.39	0.02
65,269 BARRATT DEVELOPMENTS PLC	363,084.81	0.05	20,789 PERSIMMON PLC	319,999.11	0.04
8,040 BELLWAY PLC	250,524.12	0.04	55,690 PHOENIX GROUP HOLDINGS PLC - REG SHS	359,954.31	0.05
11,993 BIG YELLOW GROUP PLC	149,254.95	0.02	203,612 PRUDENTIAL PLC	1,769,503.67	0.25
1,347,827 BP PLC	7,814,700.79	1.09	0 QUILTER PLC	-	0.00
56,333 BRITISH LAND CO PLC REIT	260,398.88	0.04	55,708 RECKITT BENCKISER GROUP PLC	2,939,990.60	0.41
16,999 BRITVIC PLC	163,438.54	0.02	145,128 RELX PLC	5,812,249.51	0.81
454,859 BT GROUP PLC	583,370.83	0.08	183,418 RENTOKIL INITIAL PLC	1,011,968.78	0.14
25,330 BUNZL PLC	903,045.09	0.13	82,622 RIO TINTO PLC	4,848,407.21	0.68
25,457 BURBERRY GROUP PLC	361,183.00	0.05	56,020 ROTORK NEW ISSUE	215,443.90	0.03
384,624 CENTRICA	574,270.47	0.08	30,718 RS GRP --- REGISTERED SHS	261,136.23	0.04
5,177 COMPUTACENTER	163,251.56	0.02	13,797 SAFESTORE HOLDINGS PLC	121,759.60	0.02
107,330 CONVATEC GROUP REGD	359,545.14	0.05	81,743 SAGE GROUP	1,209,962.77	0.17
9,912 CRODA INTERNATIONAL PLC - REG SHS	568,321.24	0.08	64,189 SCHROEDERS PLC	282,748.43	0.04
6,612 DERWENT LONDON PLC	167,668.47	0.02	83,372 SEGRO (REIT)	881,356.97	0.12
170,399 DIAGEO PLC	5,830,776.95	0.82	20,203 SEVERN TRENT PLC	583,676.36	0.08
85,377 DIRECT LINE INS GR PLC NI	194,780.79	0.03	68,496 SMITH AND NEPHEW PLC	794,439.84	0.11
27,007 DRAX GROUP	158,387.16	0.02	8,749 SOFTCAT PLC	162,505.55	0.02
89,677 DS SMITH HOLDING	416,104.64	0.06	5,660 SPIRAX-SARCO ENGIN	665,337.15	0.09
6,645 GREGGS PLC	223,378.33	0.03	85,970 SSE PLC	1,659,167.20	0.23
328,109 GSK REG SHS	6,557,190.91	0.92	167,233 STANDARD CHARTERED PLC	1,313,295.94	0.18
522,578 HALEON PLC REGISTERED SHARE	2,036,034.06	0.29	21,384 SUBSEA 7 SA - REG SHS	314,924.18	0.04
28,960 HALMA PLC	802,120.36	0.11	26,146 TATE & LYLE PLC NPV	188,843.27	0.03
105,239 HAYS	116,262.05	0.02	267,010 TAYLOR WIMPEY PLC	428,021.77	0.06
10,432 HIKMA PHARMACEUTICALS PLC	234,093.13	0.03	517,764 TESCO --- REGISTERED SHS	1,796,231.38	0.25
37,464 HOWDEN JOINERY GROUP	397,360.72	0.06	7,076 THE BERKELEY GROUP HOLDINGS	393,796.22	0.06
1,450,533 HSBC HOLDINGS PLC (USD 0.5)	10,502,133.77	1.47	13,835 TRAVIS PERKINS PLC	118,033.21	0.02
25,169 ICG(OST)	604,680.11	0.08	121,668 TRITAX BIG BOX REIT PLC	223,711.45	0.03



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
190,583	UNILEVER	8,862,070.50	1.24
49,630	UNITED UTILITIES GROUP PLC - REG SHS	597,336.33	0.08
21,330	UNITE GROUP PLC	243,999.53	0.03
1,775,802	VODAFONE GROUP PLC	1,463,512.59	0.21
22,594	WEIR GROUP PLC	534,359.53	0.07
13,152	WHITBREAD	509,804.41	0.07
11,962	WH SMITH	184,267.55	0.03
89,659	WPP PLC	790,303.78	0.11
	<b>Total securities portfolio</b>	<b>709,554,253.31</b>	<b>99.39</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>124,685,452.07</b>	<b>99.34</b>	75,500 ANHUI CONCH CEMENT CO -H-	157,049.79	0.13
<b>Shares</b>	<b>124,685,452.07</b>	<b>99.34</b>	15,000 ANHUI CONCH CEMENT CO LTD -A-	45,906.46	0.04
<b>Bermuda</b>	<b>815,854.19</b>	<b>0.65</b>	600 ANJOY FOODS GROUP CO LTD-REG SHS-A-	6,855.80	0.01
358,000 ALIBABA HEALTH INFORMATION	145,460.86	0.12	1,400 ANKER INNOVATIONS TECHNOLO-A	14,760.86	0.01
292,000 BEIJING ENTERPRISES WATER	64,918.44	0.05	146,950 BAIDU INC -A- REG SHS	1,928,306.39	1.54
63,800 CHINA RESOURCES	203,388.89	0.16	140,900 BANK OF CHINA LTD -A-	85,000.91	0.07
372,000 CN RUYI RG REGISTERED SHS	94,587.12	0.08	5,169,000 BANK OF CHINA LTD -H-	2,133,266.24	1.70
254,000 KUNLUN ENERGY COMPANY LTD - REG SHS	211,925.35	0.17	157,400 BANK OF COMMUNICATIONS	135,494.98	0.11
8,000 ORIENT OVERSEAS INTL	95,573.53	0.08	570,000 BANK OF COMMUNICATIONS CO LTD -H-	374,346.68	0.30
<b>Cayman Islands</b>	<b>21,673,675.60</b>	<b>17.27</b>	1,899 BEIJING KINGSOFT OFFICE SOFTWARE INC	78,202.40	0.06
9,232 AIRTAC INTL	320,200.26	0.26	8,700 BEIJING ORIENTAL YUHONG WATERPROOF -A-	19,244.35	0.02
673,600 ALIBABA GROUP HOLDING LTD -REG SHS	6,046,226.52	4.82	147,100 BOE TECHNOLOGY -A-	81,650.00	0.07
252,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	125,896.40	0.10	7,300 BYD COMPANY LTD -A-	209,516.07	0.17
252,000 CHINA FEIHE LIMITED	118,490.73	0.09	67,500 BYD COMPANY LTD -H- REG SHS	1,738,722.63	1.39
23,400 CHINA LITERATURE LIMITED	78,185.02	0.06	53,000 BYD ELECTRONIC -RC-	195,369.92	0.16
93,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	97,676.65	0.08	2,200 BY-HEALTH CO -A-	5,051.23	0.00
125,765 COUNTRY GARDEN	80,506.98	0.06	4,300 CECEP SOLAR ENERGY CO LTD	3,085.64	0.00
52,500 ENN ENERGY HOLDINGS LTD	404,494.50	0.32	122,000 CFD AIR CHINA	59,235.14	0.05
401,000 GEELY AUTOMOBILE	473,426.27	0.38	24,300 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	93,077.72	0.07
124,281 GRAB HOLDINGS LIMITED	390,242.34	0.31	530,000 CFD LENOVO GROUP LTD -RC-	614,213.23	0.49
45,000 HAITIAN INTERNATIONAL	130,806.68	0.10	32,000 CFD SHANGAI FOSUN PHARMACEUTICAL H	52,335.45	0.04
252,000 HKT LTD - STAPLED SECURITY	293,972.92	0.23	4,800 CFD SHANGHAI FOSUN PHARMACEUTICAL	15,291.68	0.01
152,150 JD.COM INC - CL A	2,097,632.52	1.67	91,700 CFD TCL TECH GRP - REGISTERED SHS -A-	58,856.40	0.05
73,400 JD HEALTH INTERNATIONAL INC	259,783.66	0.21	37,700 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	41,696.09	0.03
13,795 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	241,826.35	0.19	1,900 CHINA BAOAN GROUP	2,750.39	0.00
38,500 KINGBOARD HOLDINGS LTD	78,510.84	0.06	15,243 CHINA FIBERGLASS CO LTD-SHS.A	21,981.41	0.02
194,000 KINGDEE INTL SOFTWARE GROUP CO	218,876.15	0.17	9,800 CHINA INTERNATIONAL CAPITAL CORP LTD	43,247.10	0.03
74,500 LI AUTO INC	1,154,657.23	0.92	101,600 CHINA INTL CAP -H- UNIT 144A - REG SHS	120,469.66	0.10
128,482 LONGFOR GRP-REGISTERED SHS	181,565.54	0.14	7,900 CHINA INTL TRAVEL SERVICE -A-	93,771.75	0.07
23,901 MINISO GROUP HOLDING LIMITED	122,918.70	0.10	78,863 CHINA MERCHANTS BANK CO LTD -A-	349,540.73	0.28
33,000 POP MART INTERNATIONAL GROUP LIMITED	121,223.77	0.10	254,000 CHINA MERCHANTS BANK CO LTD -H-	1,004,454.75	0.80
169,500 TENCENT HOLDINGS LTD	6,579,508.90	5.24	264,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	90,738.63	0.07
136,000 TINGY HOLDING CORP	149,094.70	0.12	117,400 CHINA PETROLEUM AND CHEMICAL -A-	100,576.60	0.08
303,000 WANT WANT CHINA	178,863.04	0.14	1,602,000 CHINA PETROLEUM AND CHEMICAL -H-	908,827.56	0.72
254,500 WUXI BIOLOGICS	465,007.36	0.37	39,811 CHINA RAILWAY SIGNAL	30,103.28	0.02
321,081 XINYI SOLAR HOLDINGS LTD	248,612.66	0.20	12,100 CHINA SINOMA INTL ENG.	18,915.58	0.02
76,300 XPENG INC REGISTERED SHS	312,943.24	0.25	49,200 CHINA SOUTHERN AIR -A-	37,948.24	0.03
74,000 YADEA GROUP HOLDINGS LTD	119,891.11	0.10	114,000 CHINA THREE GORGES RENEWABLES (GROUP) CO	73,483.39	0.06
27,824 ZTO EXPRESS CAYMAN ADR	582,634.56	0.46	7,400 CHINA TOURISM -H	73,750.05	0.06
<b>China</b>	<b>26,978,277.46</b>	<b>21.49</b>	28,400 CHINA VANKE -A-	36,143.38	0.03
30,600 360 SECURITY TECHNOLOGY INC	37,299.51	0.03	127,400 CHINA VANKE -H-	88,227.65	0.07
12,200 37 INTERACTIVE	29,641.27	0.02	96,700 CHINA YANGTZE POWER -A-	330,972.05	0.26
44,500 AAC TECHNOLOGIES HOLDINGS INC	149,253.78	0.12	86,420 CHINA ZHESHANG BANK CO LTD	34,994.52	0.03
312,700 AGRICULTURAL BANK OF CHINA -A-	179,598.37	0.14	240,000 CMOG GROUP LIMITED -H- REG SHS	203,924.26	0.16
1,800,000 AGRICULTURAL BANK OF CHINA -H-	758,966.23	0.60	72,500 CMOG GROUP LTD-A	81,582.78	0.07
50,100 AIR CHINA -A-	50,373.14	0.04	2,500 CNGR ADVANCED MATERIAL COLTD	17,884.65	0.01
1,700 ANGEL YEAST CO LTD -A-	6,743.41	0.01	17,560 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	456,582.17	0.36
			31,500 EAST BUY HOLDING LIMITED	83,716.27	0.07
			8,800 FLAT GLASS GROUP CO LTD-A	34,943.45	0.03
			24,000 FLAT GLASS GROUP -H- REGS	58,325.40	0.05

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
177,000	FOSUN INTERNATIONAL	92,271.89	0.07	20,441	SF HOLDING CO LTD	102,311.75	0.08
53,600	FOXCONN IND INT --- REGISTERED SHS -A-	173,119.54	0.14	173,200	SHANDONG WEIGAO GRP -H-	107,995.02	0.09
23,840	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	72,953.78	0.06	5,200	SHANGHAI M G STATIONARY INC A	25,353.92	0.02
7,320	GANFENG LITHIUM GROUP CO., LTD.	36,224.86	0.03	13,100	SHANGHAI PHARMACEUTICAL LTD -A-	30,763.39	0.02
400	GZ KINGMED DIA - REGISTERED SHS	3,118.28	0.00	46,900	SHANGHAI PHARMACEUTICAL LTD -H-	67,715.38	0.05
24,700	HAIER SMART-A RG REGISTERED SHS -A-	85,322.38	0.07	117,700	SHANGHAI PUDONG DEVELOPMENT BANK -A-	116,234.24	0.09
162,400	HAIER SMART HOME CO LTD - REG SHS -H-	505,267.07	0.40	9,632	SHANGHAI PUTAILAI NEW ENERGY TECH	25,299.13	0.02
19,400	HAITIAN FLAVOUR -A-	105,758.67	0.08	13,000	SHENGLI TECHNOLOGY -A-	31,405.91	0.03
38,700	HAITONG SEC SHS -A-	46,213.46	0.04	23,100	SHENZHEN GREEN ECO MANU A173	18,835.28	0.02
182,400	HAITONG SECURITIES CO LTD -H-	87,163.05	0.07	500	SHENZHEN S.C NEW ENERGY TECHNOLOGY	4,108.58	0.00
8,780	HANGZHOU FIRST PV MAT CO LTD -A-	34,102.18	0.03	6,600	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	43,324.79	0.03
3,800	HANGZHOU ROBAM APP -A-	12,535.09	0.01	11,300	SINOMA SCIENCE&TECHNOLOGY	23,470.28	0.02
82,000	HANSOH PHARMACEUTICAL GRP CO LTD	162,188.78	0.13	87,200	SINOPHARM GROUP CO LTD	223,391.62	0.18
3,200	HEBEI YANGYUAN A	11,031.87	0.01	2,000	SKSHU PAINT SHS -A-	8,949.90	0.01
10,700	HENAN SHUANGHUI INVEST AND DEV CO -A-	37,993.14	0.03	6,400	SUNGROW POWER SUPPLY CO LTD -A-	90,969.99	0.07
38,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	119,684.12	0.10	44,500	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	227,150.03	0.18
9,400	HENGDIAN GROUP DMEGC MAGNETICS CO -A-	18,669.45	0.01	10,700	SUNWODA ELECTRONIC CO LTD	20,160.83	0.02
249	HOYMILES POWER ELECTRONICS INC	7,476.09	0.01	3,603	SUPCON TECHNOLOGY CO., LTD.	23,006.27	0.02
86,200	HUATAI SECURITIES CO LTD	98,464.75	0.08	500	SUZHOU MAXWELL --- REGISTERED SHS -A-	7,334.29	0.01
26,000	HUATAI SECURITIES CO LTD -A-	49,490.27	0.04	6,050	SZ INNOVANCE TECHNOLOGY -A-	50,188.79	0.04
9,348	HUNDSUN TECH-A-	29,278.42	0.02	4,700	SZ MINDRAY BIO --- REGISTERED SHS -A-	181,185.61	0.14
6,800	IEIT SYSTEMS CO., LTD.	41,537.56	0.03	15,400	TCL ZHONGHUAN RENEWABLE ENERGY-A-	25,028.87	0.02
4,235,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	2,131,992.36	1.70	2,800	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	19,483.18	0.02
245,600	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	177,593.11	0.14	85,200	TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	224,799.66	0.18
137,200	JD LOGISTICS INC	139,716.74	0.11	19,210	UFIDA SOFTWARE CO -A-	31,909.00	0.03
82,000	JIANGSU EXPRESSWAY CO LTD -H-	83,923.27	0.07	13,360	UNISPLENDOR CORP -A-	40,390.52	0.03
509	JIANGSU GOODWE POWER SUPPL-A	7,002.91	0.01	10,500	USI (SH) -A-	19,841.84	0.02
23,084	JIANGSU HENGRUI PHARMACEUTICALS CO	146,921.55	0.12	23,031	VIPSHOP HOLDINGS ADR 1/5 REPR	381,163.05	0.30
14,800	JINDUICHENG MOLYBDENUM CO LTD	22,810.26	0.02	29,800	WEICHAI POWER CO LTD	66,943.54	0.05
4,400	JOIN IN HOLDING CO LTD -A-	22,174.48	0.02	130,000	WEICHAI POWER CO LTD -H-	247,826.75	0.20
10,000	JS ZHONG TIAN TECH -A-	19,365.28	0.02	8,200	WESTERN MINING-A	20,939.29	0.02
2,000	JUNEYAO AIRLINES CO LTD	3,280.80	0.00	5,400	WILL SEMICONDUCTOR LTD -A-	73,260.26	0.06
153,800	KUAISHOU TECHNOLOGY	963,898.61	0.77	29,700	WUJIANG SILK -A-	40,579.49	0.03
4,400	KUANG-CHI TECHNOLOGIES CO	12,290.20	0.01	6,740	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	28,276.67	0.02
38,900	LINGYI ITECH	29,200.11	0.02	24,040	WUXI APPTPEC CO LTD.	113,957.88	0.09
2,500	LIVZON PHARMACEUTICAL -A-	12,929.70	0.01	10,320	WUXI APP TEC CO LTD A	66,848.73	0.05
13,100	MING YANG SMART PREFERENTIAL SHARE	16,960.46	0.01	4,700	XIAMEN TUNGSTEN CO LTD -A-	12,584.40	0.01
5,229	MONTAGE TECHNOLOGY CO	33,460.80	0.03	5,800	YANTAI JEREH OILFIELD SERVICES GROUP CO	23,741.89	0.02
126,000	NETEASE INC - REG SHS	2,620,963.38	2.09	4,600	YIFENG PHARMACY CHAIN CO LTD	24,899.40	0.02
6,500	NINESTAR CORP REGISTERED SHS -A-	20,555.29	0.02	6,900	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	28,681.82	0.02
88,134	NIO INC - SHS -A- ADR	396,603.00	0.32	3,900	YN CHUANGXIN -A-	21,894.61	0.02
131,000	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	707,186.59	0.56	5,940	YUNNAN BAIYAO GROUP CO LTD -A-	41,315.81	0.03
25,100	OFFSHORE OIL ENGINEERING CO LTD -A-	22,021.74	0.02	1,897	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	15,540.92	0.01
9,900	PERFECT WORLD PICTURES CO LTD	14,521.89	0.01	34,100	YUNNAN CHIHONG -A-	25,972.75	0.02
2,300	PIENTZEHUANG -A-	73,050.90	0.06	10,200	YUTONG BUS CO., LTD	26,383.61	0.02
116,600	POSTAL SAVINGS BANK OF CHINA	76,444.10	0.06	3,097	YUYUAN TOURIST -A-	2,559.36	0.00
521,000	PSBC H UNITARY 144A/REGS	272,268.27	0.22	6,100	ZANGGE MINING - REG SHS -A-	24,995.12	0.02
5,166	QI AN XIN TECHNOLOGY -SH	22,498.56	0.02	10,000	ZHEJIANG CHINT ELECTRICS CO LTD	27,767.00	0.02
2,500	SANGFOR TECHNOLOGIES INC	21,717.07	0.02	100,600	ZHEJIANG EXPRESSWAY CO LTD -H-	64,526.44	0.05
82,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	52,700.88	0.04	5,100	ZHEJIANG WEIXING NEW BUILDING MATERIALS	10,958.05	0.01
42,700	SD NANSHAN ALUM -A-	19,819.66	0.02	3,100	ZHONGJI INNOLIGHT CO LTD -A- REG SHS	66,048.41	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Hong Kong</b>	<b>12,312,975.72</b>	<b>9.81</b>	100,230 RHB BANK BERHAD	119,437.16	0.10
739,200 AIA GROUP LTD	4,963,301.82	3.95	194,800 SIME DARBY BHD	107,010.14	0.09
241,000 BOC HONG KONG (HOLDINGS) LTD	645,114.91	0.51	<b>Philippines</b>	<b>797,197.60</b>	<b>0.64</b>
49,800 CFD HANG SENG BANK LTD	544,995.25	0.43	186,452 JG SUMMIT HOLDINGS INC	120,730.28	0.10
210,000 CHINA MENGNIU DAIRY CO LTD - REG SHS	450,779.94	0.36	16,445 SM INVESTMENTS CORP	284,346.53	0.23
76,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	91,183.28	0.07	674,100 SM PRIME HOLDINGS INC	392,120.79	0.31
249,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	358,239.73	0.29	<b>Singapore</b>	<b>4,180,784.31</b>	<b>3.33</b>
209,000 CHINA RESOURCES LAND LTD - REG SHS	660,933.09	0.53	14,900 BOC AVIATION SHS UNITARY 144A - REG SHS	114,799.39	0.09
105,000 CHINA RESOURCES PHARMA-REG SHS	67,080.35	0.05	346,194 CAPITALAND INTEGRATED COMMERCIAL TRUST	507,907.96	0.40
138,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	203,479.61	0.16	166,530 CAPITALAND INV --- REGISTERED SHS	330,694.96	0.26
595,120 CSPC PHARMACEUTICAL	467,644.32	0.37	31,000 CITY DEVELOPMENT	134,374.81	0.11
130,000 FAR EAST HORIZON LTD	96,340.16	0.08	96,000 KEPPEL LTD	522,116.70	0.42
78,404 HONG KONG EXCHANGES AND CLEARING LTD	2,282,064.67	1.82	219,104 OVERSEA-CHINESE BANKING CORPORATION LTD	2,190,092.96	1.74
38,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	74,092.48	0.06	55,800 SINGAPORE EXCHANGE LTD	380,797.53	0.30
102,135 MTR CORP LTD	336,690.07	0.27	<b>South Korea</b>	<b>14,833,055.67</b>	<b>11.82</b>
251,817 SINO LAND	261,584.25	0.21	1,934 AMOREPACIFIC CORP	174,113.88	0.14
28,000 SWIRE PACIFIC LTD SIE A	230,398.64	0.18	570 CJ CHEILJEDANG	123,632.31	0.10
80,800 SWIRE PROPERTIES LTD	169,726.31	0.14	3,494 COWAY CO LTD	146,118.63	0.12
19,000 VINDA INTERNATIONAL HOLDINGS LTD	56,928.85	0.05	3,894 DOOSAN BOBCAT INC - REG SHS	156,193.87	0.12
534,500 WH GROUP 144A - REG SHS	352,397.99	0.28	29,567 DOOSAN ENERBIL	384,782.80	0.31
<b>Indonesia</b>	<b>2,921,375.69</b>	<b>2.33</b>	19,022 HANA FINANCIAL GROUP INC	832,234.59	0.66
432,200 AMMAN MINERAL INTERNASIONAL	238,521.02	0.19	4,587 HANKOOK TIRE & TECHNOLOGY CO. LTD.	184,331.81	0.15
3,611,500 BANK CENTRAL ASIA DEP	2,294,914.57	1.83	468 HANMI PHARM	118,890.25	0.09
1,624,200 KALBE FARMA	151,100.32	0.12	9,277 HANON SYSTEMS	41,208.14	0.03
860,300 PT MERDEKA COPPER GOLD TBK	123,713.93	0.10	7,667 HANWHA SOLUTIONS CORPORATIO	157,468.94	0.13
664,300 PT UNILEVER INDONESIA TBK	113,125.85	0.09	5,510 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	136,087.28	0.11
<b>Luxembourg</b>	<b>73,984.34</b>	<b>0.06</b>	1,261 HYUNDAI GLOVIS CO LTD	169,163.68	0.13
27,392 CFD LONGI GREEN ENE - SHS -A-	73,984.34	0.06	15,556 HYUNDAI MERCHANT MARINE	181,992.20	0.15
<b>Macau</b>	<b>3,773,498.32</b>	<b>3.01</b>	20,210 KAKAO	816,656.65	0.65
6,257,000 CHINA CONSTRUCTION BANK CORPORATION - H-	3,773,498.32	3.01	24,942 KB FINANCIAL GROUP INC - REG SHS	1,302,449.50	1.04
<b>Malaysia</b>	<b>4,722,273.62</b>	<b>3.76</b>	1,107 KOREA KUMHO PETROCHEMICAL	115,530.92	0.09
155,100 AMMB HOLDING BHD	136,650.27	0.11	11,868 KOREAN AIR	191,298.50	0.15
164,500 AXIATA GROUP	93,493.37	0.07	521 KOREA ZINC CO LTD	175,891.93	0.14
234,000 CELCOMDIGI BHD	208,142.42	0.17	3,246 LG CHEM LTD - REG SHS	1,060,902.53	0.85
416,400 CIMB GROUP HOLDINGS BHD	576,254.95	0.46	6,316 LG CORP	410,979.84	0.33
122,606 GAMUDA BHD	136,516.45	0.11	19,226 LG DISPLAY	151,094.58	0.12
141,600 IHH HEALTHCARE BHD	180,402.77	0.14	6,912 LG ELECTRONICS INC - REG SHS	496,996.56	0.40
32,965 KUALA LUMPUR KEPONG MY	155,317.57	0.12	3,023 LG ENERGY SOLUTION - REG SHS	901,566.96	0.72
353,142 MALAYAN BANKING BHD	720,011.33	0.57	597 LG H&H	171,394.99	0.14
64,557 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	135,033.39	0.11	1,328 LOTTE CHEMICAL CORPORATION	118,373.26	0.09
151,800 MAXIS BHD	108,084.72	0.09	8,515 NAVER	1,183,403.18	0.94
84,200 MISC BHD - REG SHS	136,093.12	0.11	854 NCSOFT	130,677.07	0.10
181,900 MR D.I.Y. GRP - REGISTERED SHS	57,648.31	0.05	2,019 POSCO CHEMTECH CO LTD	453,665.75	0.36
4,700 NESTLE (M) BHD	117,177.04	0.09	10,480 SAMSUNG ENGINEERING	196,171.59	0.16
40,300 PERLIS PLANTATIONS BHD	132,828.81	0.11	3,544 SAMSUNG SDI CO LTD - REG SHS	1,257,017.67	1.00
177,800 PETRONAS CHEMICALS	255,072.82	0.20	3,684 SAMSUNG SECURITIES CO LTD - REG SHS	111,375.16	0.09
16,800 PETRONAS DAGANGAN	76,315.08	0.06	28,358 SHINHAN FINANCIAL GROUP	994,241.51	0.79
51,000 PETRONAS GAS BHD	189,000.26	0.15	1,987 SK BIOPHARMACEUTICALS CO LTD	136,525.54	0.11
243,000 PRESS MTL ALUMI - REGISTERED	239,251.59	0.19	1,608 SK BIOSCIENCE CO	73,696.27	0.06
947,200 PUBLIC BANK BHD	842,532.05	0.67	1,299 SKC CO LTD	115,402.34	0.09

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,034	SK IE TECH - REG SHS	110,444.12	0.09	125,700	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	124,020.55	0.10
3,897	SK INNOVATION	342,733.38	0.27	373,800	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	558,330.94	0.44
6,416	SK SQUARE CO., LTD.	374,594.32	0.30	198,600	DELTA ELECTRONICS THAILAND-REG FOREIGN	393,253.85	0.31
39,141	WOORI FINANCIAL GROUP	424,191.05	0.34	98,300	ENERGY ABSOLUTE PUBLIC COMPANY	92,272.01	0.07
3,645	YUHAN CORP	209,562.12	0.17	410,900	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	120,496.88	0.10
	<b>Taiwan</b>	<b>25,463,962.92</b>	<b>20.29</b>	93,000	INDORAMA VENTURES - FOREIGN REG	60,916.75	0.05
182,000	ACER INC	265,293.09	0.21	66,800	INTOUCH HOLDINGS -F-	125,865.02	0.10
46,000	ASUSTEK COMPUTER	608,715.20	0.48	39,600	KASIKORNBANK -F-	134,577.60	0.11
620,286	CATHAY FINANCIAL	935,173.51	0.75	216,234	MINOR INTERNATIONAL FOREIGN REGISTERED	195,566.21	0.16
286,000	CFD TAIWAN SEMICONDUCTOR CO	6,872,191.81	5.48	49,600	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	63,210.69	0.05
134,000	CHENG SHIN RUBBER INDUSTRY CO LTD	208,096.17	0.17	92,000	PTT EXPLORATION AND PRODUCTION PUBLIC CO	375,690.30	0.30
202,000	CHINA AIRLINES	123,080.39	0.10	140,400	PTT GLOBAL CHEM SHS FOREIGN REGISTER	146,219.94	0.12
780,000	CHINA STEEL CORP	580,062.06	0.46	187,100	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	90,248.99	0.07
1,149,000	CHINATRUST FINANCIAL HLDGS	1,163,236.28	0.93	72,800	SCG PACKAGING REGISTERED SHS FOREIGN	57,362.11	0.05
244,000	CHUNGHWA TELECOM	956,833.68	0.76	52,200	SIAM CEMENT FOREIGN REGISTERED	364,809.87	0.29
126,000	DELTA ELECTRONIC INC - REG SHS	1,348,447.43	1.07		<b>United States of America</b>	<b>1,040,150.39</b>	<b>0.83</b>
917,370	E.SUN FINANCIAL HOLDING	778,246.66	0.62	26,141	YUM CHINA HOLDINGS INC WI	1,040,150.39	0.83
12,000	ECLAT TEXTILE CO LTD	205,102.74	0.16		<b>Total securities portfolio</b>	<b>124,685,452.07</b>	<b>99.34</b>
186,000	EVA AIRWAYS CORP	183,655.07	0.15				
65,800	EVERGREEN MARINE CORP	361,860.74	0.29				
196,000	FAR EASTERN TEXTILE	202,409.29	0.16				
113,804	FAR EASTONE TELECOMMUNICATIONS - REG SHS	287,679.52	0.23				
34,056	FENG TAY ENTERPRISE	168,133.26	0.13				
709,069	FIRST FINANCIAL HOLDING COMPANY	611,505.66	0.49				
510,818	FUBON FINANCIAL HOLDING COMPANY	1,106,120.21	0.88				
19,920	HOTAI MOTOR	402,713.80	0.32				
577,326	HUA NAN FINANCIAL HOLDING CO LTD	413,104.09	0.33				
128,000	LITE-ON TECHNOLOGY CORP	423,954.00	0.34				
99,000	MEDIA TEK INCORPORATION	3,588,360.63	2.86				
749,816	MEGA FINANCIAL HOLDING COMPANY	943,025.61	0.75				
314,000	NAN YA PLASTICS CORP	540,610.09	0.43				
12,000	NIEN MADE ENTERPRISE CO LTD	133,110.56	0.11				
15,000	PHARMAESSENTIA CORP	149,983.73	0.12				
151,000	POU CHEN CORP	171,036.13	0.14				
37,000	PRESIDENT CHAIN STORE CORP	306,951.07	0.24				
688,387	SINOPAC HOLDINGS	462,459.84	0.37				
730,155	TAISHIN FINANCIAL HOLDINGS	409,526.88	0.33				
128,000	TAIWAN HIGH SPEED RAIL CORP	120,586.92	0.10				
4,000	VOLTRONIC POWER TECHNOLOGY CORP	206,227.62	0.16				
44,450	WAN HAI LINES	61,112.12	0.05				
120,000	YANG MING MARINE TRANSPORT CORP	165,357.06	0.13				
	<b>Thailand</b>	<b>5,098,386.24</b>	<b>4.06</b>				
79,000	ADVANCED INFO SERVICE -F-	441,685.51	0.35				
271,800	AIRPORT OF THAILAND PUB CO -F-	486,055.50	0.39				
509,800	ASSET WORLD CORP PUBLIC COMPANY LT	57,564.26	0.05				
728,600	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	564,109.63	0.45				
469,100	BANGKOK EXPRESS FOR REG	102,851.66	0.08				
554,300	BTS GROUP	85,072.42	0.07				
36,900	BUMRUNGRAD HOSPITAL (F)	225,521.07	0.18				
135,300	CENTRAL PATTANA (FOREIGN REGISTERED)	232,684.48	0.19				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>176,666,821.49</b>	<b>99.77</b>			
<b>Shares</b>	<b>176,666,821.49</b>	<b>99.77</b>			
<b>Bermuda</b>	<b>3,182,317.94</b>	<b>1.80</b>			
1,460,000 ALIBABA GROUP HOLDING LTD -REG SHS	593,220.27	0.34	5,400 ANKER INNOVATIONS TECHNOLO-A	56,934.75	0.03
984,000 BEIJING ENTERPRISES WATER	218,766.27	0.12	565,650 BAIDU INC -A- REG SHS	7,422,568.97	4.19
239,700 CHINA RESOURCES	764,142.92	0.43	524,300 BANK OF CHINA LTD -A-	316,295.07	0.18
1,408,000 CN RUYI RG REGISTERED SHS	358,007.18	0.20	19,903,000 BANK OF CHINA LTD -H-	8,214,044.89	4.64
1,002,000 KUNLUN ENERGY COMPANY LTD - REG SHS	836,020.47	0.47	585,900 BANK OF COMMUNICATIONS	504,361.55	0.28
34,500 ORIENT OVERSEAS INTL	412,160.83	0.23	2,193,000 BANK OF COMMUNICATIONS CO LTD -H-	1,440,249.58	0.81
			7,446 BEIJING KINGSOFT OFFICE SOFTWARE INC	306,632.48	0.17
<b>Cayman Islands</b>	<b>48,777,711.08</b>	<b>27.55</b>	22,100 BEIJING ORIENTAL YUHONG WATERPROOF -A-	48,885.07	0.03
944,000 ALIBABA GROUP HOLDING LTD -REG SHS	8,473,334.08	4.79	584,800 BOE TECHNOLOGY -A-	324,601.76	0.18
978,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	488,597.93	0.28	26,300 BYD COMPANY LTD -A-	754,831.89	0.43
870,000 CHINA FEIHE LIMITED	409,075.13	0.23	261,500 BYD COMPANY LTD -H- REG SHS	6,735,940.28	3.80
100,200 CHINA LITERATURE LIMITED	334,792.27	0.19	198,500 BYD ELECTRONIC -RC-	731,715.64	0.41
324,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	340,292.86	0.19	23,000 BY-HEALTH CO -A-	52,808.26	0.03
540,300 COUNTRY GARDEN	345,866.66	0.20	81,500 CECEP SOLAR ENERGY CO LTD	58,483.56	0.03
201,700 ENN ENERGY HOLDINGS LTD	1,554,029.35	0.88	448,000 CFD AIR CHINA	217,519.21	0.12
1,538,000 GEELY AUTOMOBILE	1,815,784.54	1.03	96,300 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	368,863.54	0.21
170,000 HAITIAN INTERNATIONAL	494,158.57	0.28	2,034,000 CFD LENOVO GROUP LTD -RC-	2,357,188.11	1.33
587,600 JD.COM INC - CL A	8,101,011.31	4.57	121,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	198,711.16	0.11
285,950 JD HEALTH INTERNATIONAL INC	1,012,059.11	0.57	34,400 CFD SHANGHAI FOSUN PHARMACEUTICAL	109,590.40	0.06
57,212 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,002,926.36	0.57	316,100 CFD TCL TECH GRP - REGISTERED SHS -A-	202,884.50	0.11
156,500 KINGBOARD HOLDINGS LTD	319,141.47	0.18	128,400 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	142,010.03	0.08
748,000 KINGDEE INTL SOFTWARE GROUP CO	843,914.23	0.48	37,900 CHINA BAOAN GROUP	54,863.10	0.03
288,200 LI AUTO INC	4,466,741.14	2.52	63,400 CHINA FIBERGLASS CO LTD-SHS.A	91,426.98	0.05
491,984 LONGFOR GRP-REGISTERED SHS	695,251.79	0.39	36,400 CHINA INTERNATIONAL CAPITAL CORP LTD	160,632.10	0.09
96,296 MINISO GROUP HOLDING LIMITED	495,233.64	0.28	378,800 CHINA INTL CAP -H- UNIT 144A - REG SHS	449,152.64	0.25
115,800 POP MART INTERNATIONAL GROUP LIMITED	425,385.24	0.24	30,400 CHINA INTL TRAVEL SERVICE -A-	360,843.20	0.20
237,000 TENCENT HOLDINGS LTD	9,199,667.32	5.20	310,081 CHINA MERCHANTS BANK CO LTD -A-	1,374,357.29	0.78
500,000 TINGY HOLDING CORP	548,142.28	0.31	977,500 CHINA MERCHANTS BANK CO LTD -H-	3,865,568.97	2.18
1,228,000 WANT WANT CHINA	724,897.08	0.41	918,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	315,522.96	0.18
972,500 WUXI BIOLOGICS	1,776,894.55	1.00	459,300 CHINA PETROLEUM AND CHEMICAL -A-	393,482.38	0.22
1,222,000 XINYI SOLAR HOLDINGS LTD	946,193.23	0.53	6,142,000 CHINA PETROLEUM AND CHEMICAL -H-	3,484,406.29	1.97
294,563 XPENG INC REGISTERED SHS	1,208,145.48	0.68	102,165 CHINA RAILWAY SIGNAL	77,252.57	0.04
314,000 YADEA GROUP HOLDINGS LTD	508,727.14	0.29	55,200 CHINA SINOMA INTL ENG.	86,292.57	0.05
107,328 ZTO EXPRESS CAYMAN ADR	2,247,448.32	1.27	194,100 CHINA SOUTHERN AIR -A-	149,710.42	0.08
			420,300 CHINA THREE GORGES RENEWABLES (GROUP) CO	270,921.64	0.15
<b>China</b>	<b>101,661,114.55</b>	<b>57.41</b>	27,100 CHINA TOURISM -H	270,084.65	0.15
127,000 360 SECURITY TECHNOLOGY INC	154,805.16	0.09	145,100 CHINA VANKE -A-	184,662.13	0.10
35,200 37 INTERACTIVE	85,522.36	0.05	524,600 CHINA VANKE -H-	363,298.48	0.21
182,500 AAC TECHNOLOGIES HOLDINGS INC	612,108.18	0.35	361,800 CHINA YANGTZE POWER -A-	1,238,321.49	0.70
1,270,700 AGRICULTURAL BANK OF CHINA -A-	729,822.99	0.41	323,880 CHINA ZHESHANG BANK CO LTD	131,150.49	0.07
6,931,000 AGRICULTURAL BANK OF CHINA -H-	2,922,441.63	1.65	900,000 CMOC GROUP LIMITED -H- REG SHS	764,715.97	0.43
190,400 AIR CHINA -A-	191,438.05	0.11	253,700 CMOC GROUP LTD-A	285,483.48	0.16
12,900 ANGEL YEAST CO LTD -A-	51,170.62	0.03	8,400 CNGR ADVANCED MATERIAL COLTD	60,092.42	0.03
312,500 ANHUI CONCH CEMENT CO -H-	650,040.52	0.37	67,520 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,755,605.25	0.99
66,400 ANHUI CONCH CEMENT CO LTD -A-	203,212.58	0.11	117,000 EAST BUY HOLDING LIMITED	310,946.16	0.18
4,000 ANJOY FOODS GROUP CO LTD-REG SHS-A-	45,705.37	0.03	5,200 ECOVACS ROBOTICS CO LTD	25,475.67	0.01
			26,600 FLAT GLASS GROUP CO LTD-A	105,624.52	0.06
			105,000 FLAT GLASS GROUP -H- REGS	255,173.65	0.14
			659,500 FOSUN INTERNATIONAL	343,804.04	0.19
			203,200 FOXCONN IND INT --- REGISTERED SHS -A-	656,303.93	0.37



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
98,840	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	302,464.40	0.17	75,800	SF HOLDING CO LTD	379,395.86	0.21
26,240	GANFENG LITHIUM GROUP CO., LTD.	129,855.25	0.07	634,400	SHANDONG WEIGAO GRP -H-	395,566.04	0.22
5,400	GZ KINGMED DIA - REGISTERED SHS	42,096.76	0.02	17,400	SHANGHAI M G STATIONARY INC A	84,838.11	0.05
98,600	HAIER SMART-A RG REGISTERED SHS -A-	340,598.63	0.19	36,600	SHANGHAI PHARMACEUTICAL LTD -A-	85,949.61	0.05
618,000	HAIER SMART HOME CO LTD - REG SHS -H-	1,922,752.78	1.09	179,900	SHANGHAI PHARMACEUTICAL LTD -H-	259,744.05	0.15
66,500	HAITIAN FLAVOUR -A-	362,523.27	0.20	438,100	SHANGHAI PUDONG DEVELOPMENT BANK -A-	432,644.18	0.24
144,100	HAITONG SEC SHS -A-	172,076.49	0.10	38,440	SHANGHAI PUTAILAI NEW ENERGY TECH	100,965.39	0.06
638,400	HAITONG SECURITIES CO LTD -H-	305,070.69	0.17	41,700	SHENGLI TECHNOLOGY -A-	100,740.50	0.06
30,440	HANGZHOU FIRST PV MAT CO LTD -A-	118,231.23	0.07	71,300	SHENZHEN GREEN ECO MANU A173	58,136.61	0.03
8,700	HANGZHOU ROBAM APP -A-	28,698.77	0.02	4,300	SHENZHEN S.C NEW ENERGY TECHNOLOGY	35,333.78	0.02
3,100	HANGZHOU TIGERMED CONSULTING CO LTD	22,309.33	0.01	24,100	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	158,201.11	0.09
304,000	HANSOH PHARMACEUTICAL GRP CO LTD	601,285.25	0.34	21,400	SINOMA SCIENCE&TECHNOLOGY	44,448.14	0.03
15,300	HEBEI YANGYUAN A	52,746.15	0.03	334,400	SINOPHARM GROUP CO LTD	856,676.10	0.48
57,200	HENAN SHUANGHUI INVEST AND DEV CO -A-	203,103.49	0.11	6,840	SKSHU PAINT SHS -A-	30,608.66	0.02
159,500	HENGAN INTERNATIONAL GROUP CO - REG SHS	502,358.34	0.28	24,400	SUNGROW POWER SUPPLY CO LTD -A-	346,823.07	0.20
14,900	HENGDIAN GROUP DMEGC MAGNETICS CO -A-	29,593.07	0.02	182,400	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	931,059.90	0.53
1,814	HOYMILES POWER ELECTRONICS INC	54,464.35	0.03	37,400	SUNWODA ELECTRONIC CO LTD	70,468.68	0.04
320,800	HUATAI SECURITIES CO LTD	366,444.23	0.21	9,871	SUPCON TECHNOLOGY CO., LTD.	63,029.38	0.04
109,800	HUATAI SECURITIES CO LTD -A-	209,001.23	0.12	4,200	SUZHOU MAXWELL --- REGISTERED SHS -A-	61,608.03	0.03
34,550	HUNDSUN TECH-A-	108,212.38	0.06	22,900	SZ INNOVATE TECHNOLOGY -A-	189,970.78	0.11
21,200	IEIT SYSTEMS CO., LTD.	129,499.45	0.07	17,900	SZ MINDRAY BIO --- REGISTERED SHS -A-	690,047.31	0.39
15,862,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	7,985,280.46	4.51	65,125	TCL ZHONGHUAN RENEWABLE ENERGY-A-	105,844.48	0.06
919,800	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	665,106.46	0.38	9,300	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	64,711.99	0.04
509,000	JD LOGISTICS INC	518,336.88	0.29	312,400	TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	824,265.43	0.47
318,000	JIANGSU EXPRESSWAY CO LTD -H-	325,458.52	0.18	63,100	UFIDA SOFTWARE CO -A-	104,812.99	0.06
3,749	JIANGSU GOODWE POWER SUPPL-A	51,579.36	0.03	48,700	UNISPLENDOR CORP -A-	147,231.91	0.08
94,000	JIANGSU HENGRUI PHARMACEUTICALS CO	598,276.96	0.34	24,500	USI (SH) -A-	46,297.62	0.03
48,800	JINDUICHENG MOLYBDENUM CO LTD	75,212.21	0.04	87,681	VIPSHOP HOLDINGS ADR 1/5 REPR	1,451,120.55	0.82
39,100	JOINCARE PHARMACEUTICAL -A-	58,323.51	0.03	112,600	WEICHAI POWER CO LTD	252,947.74	0.14
20,900	JOIN IN HOLDING CO LTD -A-	105,328.80	0.06	501,000	WEICHAI POWER CO LTD -H-	955,086.17	0.54
64,600	JS ZHONG TIAN TECH -A-	125,099.71	0.07	39,800	WESTERN MINING-A	101,632.18	0.06
31,100	JUNEYAO AIRLINES CO LTD	51,016.49	0.03	19,500	WILL SEMICONDUCTOR LTD -A-	264,550.93	0.15
588,400	KUAISHOU TECHNOLOGY	3,687,632.91	2.08	113,300	WUJIANG SILK -A-	154,803.24	0.09
41,000	KUANG-CHI TECHNOLOGIES CO	114,522.35	0.06	27,000	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	113,274.49	0.06
124,100	LINGYI ITECH	93,155.12	0.05	85,100	WUXI APPTec CO LTD.	403,403.33	0.23
5,900	LIVZON PHARMACEUTICAL -A-	30,514.09	0.02	36,100	WUXI APP TEC CO LTD A	233,840.99	0.13
44,700	MING YANG SMART PREFERENTIAL SHARE	57,872.71	0.03	18,900	XIAMEN TUNGSTEN CO LTD -A-	50,605.36	0.03
19,893	MONTAGE TECHNOLOGY CO	127,296.93	0.07	12,100	YANTAI JEREH OILFIELD SERVICES GROUP CO	49,530.49	0.03
398,400	NETEASE INC - REG SHS	8,287,236.58	4.68	11,900	YIFENG PHARMACY CHAIN CO LTD	64,413.66	0.04
22,000	NINESTAR CORP REGISTERED SHS -A-	69,571.76	0.04	21,500	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	89,370.90	0.05
335,491	NIO INC - SHS -A- ADR	1,509,709.50	0.85	14,300	YN CHUANGXIN -A-	80,280.24	0.05
505,800	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	2,730,496.00	1.54	30,021	YUNNAN BAIYAO GROUP CO LTD -A-	208,811.78	0.12
63,700	OFFSHORE OIL ENGINEERING CO LTD -A-	55,887.84	0.03	8,200	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	67,177.41	0.04
28,600	PERFECT WORLD PICTURES CO LTD	41,952.14	0.02	63,400	YUNNAN CHIHONG -A-	48,289.52	0.03
9,500	PIENTZEHUANG -A-	301,731.99	0.17	42,700	YUTONG BUS CO., LTD	110,449.03	0.06
434,000	POSTAL SAVINGS BANK OF CHINA	284,534.63	0.16	38,958	YUYUAN TOURIST -A-	32,194.85	0.02
1,976,000	PSBC H UNITARY 144A/REGS	1,032,633.61	0.58	22,000	ZANGGE MINING - REG SHS -A-	90,146.34	0.05
14,325	QI AN XIN TECHNOLOGY -SH	62,387.12	0.04	40,800	ZHEJIANG CHINT ELECTRICS CO LTD	113,289.37	0.06
8,400	SANGFOR TECHNOLOGIES INC	72,969.37	0.04	413,440	ZHEJIANG EXPRESSWAY CO LTD -H-	265,186.99	0.15
311,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	199,877.72	0.11	32,400	ZHEJIANG WEIXING NEW BUILDING MATERIALS	69,615.84	0.04
133,500	SD NANSHAN ALUM -A-	61,965.45	0.03	11,300	ZHONGJI INNOLIGHT CO LTD -A- REG SHS	240,757.12	0.14

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
	<b>Hong Kong</b>	<b>9,657,435.63</b>	<b>5.45</b>
800,000	CHINA MENGNIU DAIRY CO LTD -REG SHS	1,717,256.92	0.97
326,000	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	391,128.26	0.22
959,500	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,380,445.85	0.78
802,000	CHINA RESOURCES LAND LTD - REG SHS	2,536,212.15	1.43
384,500	CHINA RESOURCES PHARMA-REG SHS 144A/REGS	245,641.85	0.14
503,600	CHOW TAI FOOK JEWELLERY GROUP - REG SHS	742,553.14	0.42
2,270,000	CSPC PHARMACEUTICAL	1,783,762.30	1.01
483,000	FAR EAST HORIZON LTD	357,940.74	0.20
144,000	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	280,771.51	0.16
74,000	VINDA INTERNATIONAL HOLDINGS LTD	221,722.91	0.13
	<b>Luxembourg</b>	<b>300,723.43</b>	<b>0.17</b>
111,340	CFD LONGI GREEN ENE - SHS -A-	300,723.43	0.17
	<b>Macau</b>	<b>8,598,172.52</b>	<b>4.86</b>
14,257,000	CHINA CONSTRUCTION BANK CORPORATION - H-	8,598,172.52	4.86
	<b>Singapore</b>	<b>428,378.94</b>	<b>0.24</b>
55,600	BOC AVIATION SHS UNITARY 144A - REG SHS	428,378.94	0.24
	<b>United States of America</b>	<b>4,060,967.40</b>	<b>2.29</b>
102,060	YUM CHINA HOLDINGS INC WI	4,060,967.40	2.29
	<b>Total securities portfolio</b>	<b>176,666,821.49</b>	<b>99.77</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>466,005,739.85</b>	<b>98.65</b>			
<b>Shares</b>	<b>466,005,739.85</b>	<b>98.65</b>			
<b>Bermuda</b>	<b>2,338,811.72</b>	<b>0.50</b>			
13,804 CREDICORP	2,338,811.72	0.50			
<b>Brazil</b>	<b>32,211,155.59</b>	<b>6.82</b>			
129,143 ATACADAO SA	351,653.09	0.07			
1,084,594 BANCO BRADESCO PREF.	3,089,828.94	0.65			
73,054 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	416,237.53	0.09			
344,514 CEMIG SA - REG SHS - NON-CUM PERP PFD	864,458.66	0.18			
231,646 CFD EQUATORIAL ENERGIA SA	1,506,341.75	0.32			
129,194 COMPANHIA SIDERURGICA NACIONAL	405,218.92	0.09			
196,798 CONCESSOES RODOVIARIAS	543,345.95	0.12			
237,355 COSAN SA - REG SHS	768,176.67	0.16			
67,330 ENERGISA UNITS 1 SH + 4 PFD	643,901.97	0.14			
236,146 GERDAU SA - REG SHS - NON-CUM PERP PFD	1,047,324.55	0.22			
954,889 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	705,833.60	0.15			
989,440 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	6,847,232.28	1.45			
146,110 KLABIN SA - CDA 1 SH + 4 PFD SHS	737,328.47	0.16			
186,033 LOCALIZA RENT A CAR SA	2,032,198.89	0.43			
187,684 LOJAS RENNEN	636,667.46	0.13			
679,508 MAGAZINE LUIZA SA	244,351.38	0.05			
175,647 NATURA CO HLDG - REG SHS	627,416.54	0.13			
163,929 PRIO SA - REG SHS	1,596,206.33	0.34			
263,091 RAIJA DROGASIL SA	1,438,561.73	0.30			
111,517 REDE DOR SAO REGISTERED SHS	563,872.53	0.12			
265,113 RUMO SA	1,178,973.11	0.25			
78,918 SABESP	1,335,387.16	0.28			
80,501 TELEF BRASIL	813,765.94	0.17			
165,092 TIM - REG SHS	587,075.21	0.12			
108,232 TOTVS	613,643.01	0.13			
342,809 WEG SA	2,616,153.92	0.55			
<b>Cayman Islands</b>	<b>1,005,828.36</b>	<b>0.21</b>			
29,000 AIRTAC INTL	1,005,828.36	0.21			
<b>Chile</b>	<b>3,798,831.46</b>	<b>0.80</b>			
252,059 CENCOSUD SA	436,866.30	0.09			
219,206 EMPRESAS CMPC	444,960.14	0.09			
75,983 EMPRESAS COPEC SA	545,286.58	0.12			
5,131,323 ENEL AMERICAS	499,661.18	0.11			
173,061 FALABELLA SOCIEDAD ANONIMA.	453,979.67	0.10			
29,161 SOQUIMICH PREF -B-	1,418,077.59	0.30			
<b>Colombia</b>	<b>1,627,977.22</b>	<b>0.34</b>			
50,298 BANCOLOMBIA SA	446,081.26	0.09			
88,096 BANCOLOMBIA SA PREF	749,394.41	0.16			
84,516 INTERCONEXION ELECTRICA SA	432,501.55	0.09			
<b>Cyprus</b>	-	<b>0.00</b>			
11,756 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00			
			<b>Czech Republic</b>	<b>933,900.59</b>	<b>0.20</b>
			16,849 KOMERCNI BANKA AS	604,501.02	0.13
			75,610 MONETA MONEY BANK	329,399.57	0.07
			<b>Egypt</b>	<b>680,199.16</b>	<b>0.14</b>
			403,018 COMMERCIAL INTL BANK	680,199.16	0.14
			<b>Greece</b>	<b>3,514,690.14</b>	<b>0.74</b>
			435,315 ALPHA SERVICES AND HOLDINGS S.A	766,328.53	0.16
			531,190 EUROBANK HLDGS - REG SHS	1,022,307.03	0.22
			36,651 HELLENIC TELECOMMUNICATIONS ORGANISATION	541,100.70	0.11
			12,952 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	386,352.98	0.08
			20,678 MYTILINEOS SA REG SHS	798,600.90	0.17
			<b>Hungary</b>	<b>3,668,628.12</b>	<b>0.78</b>
			30,344 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	770,135.71	0.16
			97,682 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	792,482.54	0.17
			45,737 OTP BANK LTD	2,106,009.87	0.45
			<b>India</b>	<b>126,653,690.03</b>	<b>26.81</b>
			10,323 ABB SHS	787,303.20	0.17
			71,133 ADANI GREEN ENERGY LTD	1,565,177.61	0.33
			32,445 APL APOLLO TUBES LTD	581,950.16	0.12
			20,551 APOLLO HOSPITALS	1,566,363.09	0.33
			313,692 ASHOK LEYLAND -DEMATERIALIZED-	644,102.46	0.14
			78,341 ASIAN PAINTS LTD	2,673,987.50	0.57
			27,126 ASTRAL POLY TECHNIK LTD REG	647,638.23	0.14
			31,468 AU SMALL FINANCE BK	213,383.62	0.05
			466,018 AXIS BANK	5,851,312.03	1.24
			13,877 BAJAJ AUTO LTD	1,522,123.17	0.32
			15,789 BALKRISHNA INDUSTRIES LTD	438,699.55	0.09
			56,786 BERGER PAINTS INDIA LTD	390,068.64	0.08
			22,132 BRITANNIA INDUSTRIES - REG SHS	1,303,267.71	0.28
			107,152 CIPLA SHS DEMATERIALIZED	1,923,217.97	0.41
			26,498 COLGATE-PALMOLIVE INDIA LTD - REG SHS	861,111.53	0.18
			27,006 CUMMINS INDIA DEMATERIALIZED	973,433.50	0.21
			120,848 DABUR INDIA LTD DEMATERIALIZED	758,030.41	0.16
			151,625 DLF SHS	1,630,737.99	0.35
			27,950 EICHER MOTORS LTD	1,346,955.25	0.29
			505,656 GAIL (INDIA) LTD - DEMATERIALIZED	1,097,677.16	0.23
			48,844 HAVELLS INDIA LTD	887,247.51	0.19
			193,487 HCL TECHNOLOGIES DEMATERIALIZED	3,580,910.16	0.76
			573,595 HDFC BANK - REGISTERED SHS	9,957,833.44	2.11
			24,488 HERO HONDA MOTORS LTD DEMATERIALIZED	1,386,525.38	0.29
			167,911 HINDUSTAN UNILEVER	4,558,727.55	0.97
			71,053 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	518,526.53	0.11
			174,013 INDIAN HOTEL DEMATERIALIZED	1,233,389.71	0.26
			93,855 INDRAPRASTHA GAS LTD	484,790.43	0.10
			677,962 INFOSYS TECHNOLOGIES DEMATERIALIZED	12,177,344.53	2.58
			31,670 INTERGLOBE AVIATION LTD (	1,347,510.52	0.29
			223,215 KOTAK MAHINDRA BANK	4,778,638.34	1.01
			44,360 LUPIN LTD	859,941.23	0.18
			190,431 MAHINDRA and MAHINDRA LTD - REG SHS	4,386,974.05	0.93

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,842	MARICO LTD DEMATERIALISED	601,164.74	0.13	2,972,500	PUBLIC BANK BHD	2,644,031.38	0.56
158,744	MAX HEALTHCARE INSTITUTE	1,560,555.21	0.33	329,599	RHB BANK BERHAD	392,760.35	0.08
68,903	NESTLE INDIA LTD - REG SHS	2,166,455.23	0.46	640,500	SIME DARBY BHD	351,848.03	0.07
31,155	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	1,126,141.05	0.24		<b>Mexico</b>	<b>24,284,863.18</b>	<b>5.14</b>
16,259	PL INDUSTRIES LTD - REG SHS	753,964.16	0.16	3,873,694	AMERICA MOVIL SAB DE CV	3,630,912.44	0.77
994,509	POWER GRID INDIA	3,301,814.01	0.70	104,804	ARCA CONTINENTAL SAB DE CV - REG SHS	1,144,083.82	0.24
621,648	RELIANCE INDUSTRIES LTD - DEMATERIALISED	22,149,832.05	4.69	3,044,444	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	2,686,959.47	0.57
462,124	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	648,838.11	0.14	589,574	FIBRO UNO	979,327.03	0.21
18,178	SIEMENS DEMATERIALISED	1,171,301.59	0.25	397,078	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	5,151,434.24	1.09
12,968	SUPREME INDUSTRIES LTD	658,051.85	0.14	40,421	GRUMA SHS-B-	755,515.47	0.16
1,802,158	SUZLON ENERGY LTD	872,961.64	0.18	38,292	GRUPO AEROPORTUARUI DEL SURESTE -B-	1,207,982.43	0.26
184,688	TATA CONSULTANCY SERVICES-DEMATERIALISED	8,583,748.65	1.82	278,256	GRUPO BIMBO -SHS- -A-	1,313,624.39	0.28
72,508	TITAN COMPANY LTD - REG SHS	3,305,187.68	0.70	529,878	GRUPO FINANCIERO BANORTE -O-	5,622,424.28	1.19
19,784	TORRENT PHARMACEUTICALS DEMATERIALISED	616,891.23	0.13	42,146	INDUSTRIAL PENOLES SAB DE CV	595,788.05	0.13
37,018	TRENT LTD - REG SHS	1,752,310.36	0.37	227,947	ORBIA ADVANCE CORPORATION SAB DE CV	476,279.27	0.10
48,502	TVS MOTOR - DEMATERIALISED	1,251,389.70	0.26	164,603	PROLOGIS PROPERTY MEXICO	720,532.29	0.15
87,753	UPL LTD - REG SHS	479,786.20	0.10		<b>Netherlands</b>	<b>755,992.74</b>	<b>0.16</b>
1,245,036	ZOMATO LIMITED - REG SHS - 144A/REGS	2,718,396.41	0.58	109,447	NEPI ROCKCASTLE N.V	755,992.74	0.16
	<b>Indonesia</b>	<b>9,245,800.09</b>	<b>1.96</b>		<b>Philippines</b>	<b>2,356,037.43</b>	<b>0.50</b>
1,463,200	AMMAN MINERAL INTERNASIONAL	807,505.69	0.17	512,960	JG SUMMIT HOLDINGS INC	332,148.79	0.07
11,441,600	BANK CENTRAL ASIA DEP	7,270,523.19	1.54	47,620	SM INVESTMENTS CORP	823,385.93	0.17
5,091,900	KALBE FARMA	473,702.56	0.10	2,063,800	SM PRIME HOLDINGS INC	1,200,502.71	0.25
2,483,200	PT MERDEKA COPPER GOLD TBK	357,092.23	0.08		<b>Poland</b>	<b>8,491,705.09</b>	<b>1.80</b>
1,978,800	PT UNILEVER INDONESIA TBK	336,976.42	0.07	113,715	ALLEGRO EU	943,458.91	0.20
	<b>Kazakhstan</b>	-	<b>0.00</b>	2,865	BUDIMEX	502,917.51	0.11
34,299	POLYMETAL INTERNATIONAL PLC	-	0.00	14,888	CD PROJEKT SA	436,440.42	0.09
	<b>Kuwait</b>	<b>4,584,383.48</b>	<b>0.97</b>	30,198	KGHM POLSKA MIEDZ SA - BEARER SHS	864,426.73	0.18
1,762,653	KUWAIT FINANCE HOUSE	4,584,383.48	0.97	3,155	MBANK S.A.	585,628.95	0.12
	<b>Luxembourg</b>	<b>803,350.72</b>	<b>0.17</b>	175,390	PKO BANK POLSKI SA	2,609,915.60	0.55
141,244	ULTRAPAR	803,350.72	0.17	126,932	POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	1,553,652.99	0.33
	<b>Malaysia</b>	<b>15,223,910.41</b>	<b>3.22</b>	6,969	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	995,263.98	0.21
457,900	AMMB HOLDING BHD	403,431.07	0.09		<b>Qatar</b>	<b>5,535,588.95</b>	<b>1.17</b>
623,500	AXIATA GROUP	354,365.46	0.08	630,884	COMMERCIAL BANK OF QATAR	855,093.85	0.18
744,100	CELCOMDIGI BHD	661,875.10	0.14	116,238	QATAR FUEL COMPANY	471,526.10	0.10
1,306,600	CIMB GROUP HOLDINGS BHD	1,808,200.56	0.38	485,783	QATAR GAS TRANSPORT COMPANY LTD	531,410.01	0.11
433,321	GAMUDA BHD	482,484.09	0.10	942,962	QATAR NATIONAL BANK	3,677,558.99	0.78
454,500	IHH HEALTHCARE BHD	579,047.04	0.12		<b>Russia</b>	-	<b>0.00</b>
96,025	KUALA LUMPUR KEPONG MY	452,430.45	0.10	1,177,785	GAZPROM	-	0.00
1,093,002	MALAYAN BANKING BHD	2,228,491.16	0.47	41,426	LUKOIL HOLDING	-	0.00
211,378	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	442,137.78	0.09	44,927	MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
510,400	MAXIS BHD	363,415.30	0.08	147,845	MOSCOW EXCHANGE	-	0.00
302,500	MISC BHD - REG SHS	488,933.12	0.10	9,059	NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
794,700	MR D.I.Y. GRP - REGISTERED SHS	251,858.79	0.05	149,708	NOVOLIPETSK STEEL	-	0.00
13,700	NESTLE (M) BHD	341,558.60	0.07	13,499	PHOSAGRO SP GDR REP	-	0.00
130,700	PERLIS PLANTATIONS BHD	430,787.24	0.09	87	PHOSAGRO SPONS GDR REP.0,333	-	0.00
576,200	PETRONAS CHEMICALS	826,619.55	0.17	3,399	POLYUS GOLD CO ZAO	-	0.00
58,800	PETRONAS DAGANGAN	267,102.79	0.06		<b>Saudi Arabia</b>	<b>19,988,533.95</b>	<b>4.23</b>
200,000	PETRONAS GAS BHD	741,177.51	0.16	217,995	ALINMA BANK	2,545,835.87	0.54
722,500	PRESS MTL ALUMI - REGISTERED	711,355.04	0.15	108,802	BANK ALBILAD	1,408,431.96	0.30

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
20,268	DR SULAIMAN MED --- REGISTERED SHS	1,694,715.13	0.36	59,724	LG DISPLAY	469,363.00	0.10
278,661	SAUDI ARABIAN MINING COMPANY	3,752,125.25	0.79	21,719	LG ELECTRONICS INC - REG SHS	1,561,670.75	0.33
567,647	SAUDI ARABIAN OIL COMPANY	4,654,073.37	0.99	9,556	LG ENERGY SOLUTION - REG SHS	2,849,941.75	0.60
193,440	SAUDI BASIC INDUSTRIES CORP	4,028,163.37	0.85	1,849	LG H&H	530,836.41	0.11
208,692	SAUDI ELECTRIC	1,100,631.27	0.23	3,457	LOTTE CHEMICAL CORPORATION	308,144.85	0.07
97,496	SAUDI INTERNATIONAL PETROCHEMICAL CO	804,557.73	0.17	26,529	NAVER	3,686,964.53	0.78
	<b>South Africa</b>	<b>33,527,856.40</b>	<b>7.10</b>	2,914	NCSOFT	445,893.42	0.09
173,486	ABSA GRP - REG SHS	1,357,105.09	0.29	6,227	POSCO CHEMTECH CO LTD	1,399,195.94	0.30
12,923	ANGLO AMERICAN PLATINUM LIMITED	524,454.22	0.11	30,552	SAMSUNG ENGINEERING	571,892.60	0.12
73,909	ASPEN PHARMACARE HOLDINGS PLC	856,249.60	0.18	11,232	SAMSUNG SDI CO LTD - REG SHS	3,983,866.37	0.84
68,484	BID CORPORATION LIMITED - REG SHS	1,670,161.52	0.35	12,763	SAMSUNG SECURITIES CO LTD - REG SHS	385,852.64	0.08
62,568	BIDVEST GROUP	801,286.72	0.17	88,992	SHINHAN FINANCIAL GROUP	3,120,090.98	0.66
17,779	CAPITEC BANK HOLDINGS LTD	1,967,710.10	0.42	6,396	SK BIOPHARMACEUTICALS CO LTD	439,465.19	0.09
46,386	CLICKS GROUP	725,347.33	0.15	5,239	SK BIOSCIENCE CO	240,108.68	0.05
105,433	DISCOVERY LIMITED	671,642.10	0.14	3,866	SKC CO LTD	343,453.01	0.07
1,036,323	FIRSTSTRAND LTD	3,378,293.95	0.72	5,557	SK IE TECH - REG SHS	301,739.43	0.06
182,446	GOLD FIELDS	2,927,999.97	0.62	12,331	SK INNOVATION	1,084,486.86	0.23
176,216	IMPALA PLATINUM HOLDINGS LTD	728,733.25	0.15	19,864	SK SQUARE CO., LTD.	1,159,747.77	0.25
11,596	KUMBA IRON ORE	283,080.49	0.06	122,828	WOORI FINANCIAL GROUP	1,331,149.90	0.28
340,248	MTN GROUP LTD	1,684,327.55	0.36	10,976	YUHAN CORP	631,043.58	0.13
37,682	NASPERS LTD - REG SHS	6,681,322.82	1.41		<b>Taiwan</b>	<b>83,742,940.27</b>	<b>17.73</b>
89,697	NEDBANK GROUP	1,083,161.29	0.23	564,000	ACER INC	822,117.04	0.17
72,815	NORTHAM PLATINUM HOLDINGS LTD - REG SHS	434,246.38	0.09	144,000	ASUSTEK COMPUTER	1,905,543.23	0.40
933,505	OLD MUTUAL -REGISTERED SHS	579,242.66	0.12	1,946,579	CATHAY FINANCIAL	2,934,757.70	0.62
359,839	SANLAM LTD	1,318,594.14	0.28	1,071,000	CFD TAIWAN SEMICONDUCTOR CO	25,734,676.34	5.45
102,630	SHOPRITE HOLDINGS LTD (SHP)	1,341,066.33	0.28	379,000	CHENG SHIN RUBBER INDUSTRY CO LTD	588,570.51	0.12
551,534	SIBANYE STILLWATER LTD	631,739.26	0.13	593,000	CHINA AIRLINES	361,320.17	0.08
273,732	STANDARD BANK GROUP LIMITED	2,677,727.41	0.57	2,358,000	CHINA STEEL CORP	1,753,572.22	0.37
121,460	VODACOM GROUP	632,114.75	0.13	3,606,000	CHINATRUST FINANCIAL HLDGS	3,650,678.87	0.77
183,014	WOOLWORTHS HOLDINGS	572,249.47	0.12	776,000	CHUNGHWA TELECOM	3,043,044.81	0.64
	<b>South Korea</b>	<b>46,227,502.85</b>	<b>9.79</b>	398,000	DELTA ELECTRONIC INC - REG SHS	4,259,381.57	0.90
5,699	AMOREPACIFIC CORP	513,068.76	0.11	2,878,730	E.SUN FINANCIAL HOLDING	2,442,157.49	0.52
1,613	CJ CHEILJEDANG	349,857.76	0.07	35,000	ECLAT TEXTILE CO LTD	598,216.34	0.13
10,924	COWAY CO LTD	456,840.27	0.10	551,000	EVA AIRWAYS CORP	544,053.47	0.12
11,258	DOOSAN BOBCAT INC - REG SHS	451,574.38	0.10	208,600	EVERGREEN MARINE CORP	1,147,175.52	0.24
91,554	DOOSAN ENERBIL	1,191,477.15	0.25	574,000	FAR EASTERN TEXTILE	592,770.05	0.13
59,694	HANA FINANCIAL GROUP INC	2,611,681.83	0.55	362,000	FAR EASTONE TELECOMMUNICATIONS - REG SHS	915,081.96	0.19
14,482	HANKOOK TIRE & TECHNOLOGY CO. LTD.	581,969.33	0.12	105,960	FENG TAY ENTERPRISE	523,120.74	0.11
1,373	HANMI PHARM	348,795.55	0.07	2,224,797	FIRST FINANCIAL HOLDING COMPANY	1,918,679.22	0.41
42,761	HANON SYSTEMS	189,943.02	0.04	1,594,512	FUBON FINANCIAL HOLDING COMPANY	3,452,740.40	0.73
21,771	HANWHA SOLUTIONS CORPORATIO	447,144.41	0.09	62,820	HOTAI MOTOR	1,270,004.07	0.27
15,916	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	393,097.13	0.08	1,810,362	HUA NAN FINANCIAL HOLDING CO LTD	1,295,399.75	0.27
4,012	HYUNDAI GLOVIS CO LTD	538,211.49	0.11	408,000	LITE-ON TECHNOLOGY CORP	1,351,353.37	0.29
51,124	HYUNDAI MERCHANT MARINE	598,108.09	0.13	310,000	MEDIA TEK INCORPORATION	11,236,280.78	2.38
63,582	KAKAO	2,569,255.98	0.54	2,352,102	MEGA FINANCIAL HOLDING COMPANY	2,958,182.31	0.63
78,271	KB FINANCIAL GROUP INC - REG SHS	4,087,243.39	0.87	972,000	NAN YA PLASTICS CORP	1,673,480.91	0.35
2,938	KOREA KUMHO PETROCHEMICAL	306,621.36	0.06	36,000	NIEN MADE ENTERPRISE CO LTD	399,331.67	0.08
38,425	KOREAN AIR	619,366.77	0.13	46,000	PHARMAESSENTIA CORP	459,950.09	0.10
1,708	KOREA ZINC CO LTD	576,628.42	0.12	436,000	POU CHEN CORP	493,852.66	0.10
10,090	LG CHEM LTD - REG SHS	3,297,753.08	0.70	117,000	PRESIDENT CHAIN STORE CORP	970,629.05	0.21
19,271	LG CORP	1,253,957.02	0.27	2,147,932	SINOPAC HOLDINGS	1,442,985.24	0.31

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
2,292,450	TAISHIN FINANCIAL HOLDINGS	1,285,781.65	0.27
378,000	TAIWAN HIGH SPEED RAIL CORP	356,108.23	0.08
13,000	VOLTRONIC POWER TECHNOLOGY CORP	670,239.77	0.14
145,300	WAN HAI LINES	199,765.82	0.04
357,000	YANG MING MARINE TRANSPORT CORP	491,937.25	0.10
	<b>Thailand</b>	<b>16,511,712.99</b>	<b>3.50</b>
239,400	ADVANCED INFO SERVICE -F-	1,338,474.82	0.28
900,600	AIRPORT OF THAILAND PUB CO -F-	1,610,528.26	0.34
2,003,400	ASSET WORLD CORP PUBLIC COMPANY LT	226,214.68	0.05
2,271,400	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,758,603.63	0.37
1,764,300	BANGKOK EXPRESS FOR REG	386,828.37	0.08
1,922,700	BTS GROUP	295,090.65	0.06
116,200	BUMRUNGRAD HOSPITAL (F)	710,177.46	0.15
423,300	CENTRAL PATTANA (FOREIGN REGISTERED)	727,977.39	0.15
358,300	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	353,512.85	0.07
1,195,300	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	1,785,374.44	0.38
661,800	DELTA ELECTRONICS THAILAND-REG FOREIGN	1,310,450.15	0.28
492,900	ENERGY ABSOLUTE PUBLIC COMPANY	462,674.20	0.10
1,277,500	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	374,628.30	0.08
330,900	INDORAMA VENTURES - FOREIGN REG	216,745.73	0.05
220,400	INTOUCH HOLDINGS -F-	415,279.21	0.09
113,000	KASIKORNBANK -F-	384,021.93	0.08
712,800	MINOR INTERNATIONAL FOREIGN REGISTERED	644,670.09	0.14
149,300	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	190,269.27	0.04
283,700	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,158,514.56	0.25
481,800	PTT GLOBAL CHEM SHS FOREIGN REGISTER	501,771.84	0.11
630,400	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	304,077.83	0.06
307,800	SCG PACKAGING REGISTERED SHS FOREIGN	242,528.26	0.05
159,300	SIAM CEMENT FOREIGN REGISTERED	1,113,299.07	0.24
	<b>Turkey</b>	<b>4,091,278.19</b>	<b>0.87</b>
672,149	AKBANK	971,907.12	0.21
11,295	PEGASUS HAVA TAS	285,063.37	0.06
118,088	TURK HAVA YOLLARI AO	1,086,817.26	0.23
1,926,055	TURKIYE IS BANKASI AS	668,570.77	0.14
313,243	TURK SISE CAM	440,352.86	0.09
751,233	YAPI VE KREDI BANKASI AS	638,566.81	0.14
	<b>United Arab Emirates</b>	<b>14,200,570.72</b>	<b>3.01</b>
597,844	ABU DHABI COMMERCIAL BANK	1,367,534.23	0.29
283,077	ABU DHABI ISLAMIC BANK	841,779.35	0.18
786,654	ALDAR PROPERTIES PJSC	1,182,480.20	0.25
902,295	BANK ABU DHABI	3,292,489.47	0.70
1,353,549	EMAAR PROPERTIES	3,004,018.73	0.64
710,292	EMIRATES TELECOM	3,543,508.17	0.75
64,307	SAVOLA INC	968,760.57	0.21
	<b>Total securities portfolio</b>	<b>466,005,739.85</b>	<b>98.65</b>

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,160,363,197.69</b>	<b>99.55</b>			
<b>Shares</b>	<b>1,160,363,197.69</b>	<b>99.55</b>			
<b>Bermuda</b>	<b>8,810,925.15</b>	<b>0.76</b>			
2,046,000 ALIBABA HEALTH INFORMATION	831,321.01	0.07	212,000 HAITIAN INTERNATIONAL	616,244.80	0.05
1,894,000 BEIJING ENTERPRISES WATER	421,080.60	0.04	126,200 HYGIEA HEALTHC - REG SHS	514,382.33	0.04
371,600 CHINA RESOURCES	1,184,628.73	0.10	440,500 INNOVENT BIOLOGICS, INC.	2,121,891.97	0.18
1,996,000 CN RUYI RG REGISTERED SHS	507,515.86	0.04	834,650 JD.COM INC - CL A	11,506,993.01	0.99
23,656 CREDICORP	4,008,036.08	0.34	75,417 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,322,060.01	0.11
1,540,000 KUNLUN ENERGY COMPANY LTD - REG SHS	1,284,901.72	0.11	1,055,000 KINGDEE INTL SOFTWARE GROUP CO	1,190,280.09	0.10
48,000 ORIENT OVERSEAS INTL	573,441.15	0.05	409,200 LI AUTO INC	6,342,090.47	0.54
<b>Brazil</b>	<b>55,440,547.60</b>	<b>4.76</b>	701,799 LONGFOR GRP-REGISTERED SHS	991,753.81	0.09
223,805 ATACADAO SA	609,415.30	0.05	142,532 MINISO GROUP HOLDING LIMITED	733,017.38	0.06
1,864,341 BANCO BRADESCO PREF.	5,311,199.20	0.46	168,000 POP MART INTERNATIONAL GROUP LIMITED	617,139.21	0.05
123,045 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	701,069.71	0.06	3,638,500 SINO BIOPHARMA	1,403,994.25	0.12
544,937 CEMIG SA - REG SHS - NON-CUM PERP PFD	1,367,362.45	0.12	1,576,300 TENCENT HOLDINGS LTD	61,187,491.94	5.25
365,270 CFD EQUATORIAL ENERGIA SA	2,375,268.51	0.20	1,663,000 WANT WANT CHINA	981,680.65	0.08
234,678 COMPANHIA SIDERURGICA NACIONAL	736,071.06	0.06	1,372,000 WUXI BIOLOGICS	2,506,837.34	0.22
377,232 CONCESSOES RODOVIARIAS	1,041,512.01	0.09	418,870 XPENG INC REGISTERED SHS	1,717,988.67	0.15
431,981 COSAN SA - REG SHS	1,398,065.03	0.12	422,000 YADEA GROUP HOLDINGS LTD	683,703.36	0.06
99,202 ENERGISA UNITS 1 SH + 4 PFD	948,705.83	0.08	147,921 ZTO EXPRESS CAYMAN ADR	3,097,465.74	0.27
409,344 GERDAU SA - REG SHS - NON-CUM PERP PFD	1,815,470.17	0.16	<b>Chile</b>	<b>6,795,607.68</b>	<b>0.58</b>
1,769,331 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,307,851.77	0.11	439,837 CENCOSUD SA	762,321.37	0.07
1,711,425 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	11,843,592.85	1.02	401,935 EMPRESAS CMPC	815,876.64	0.07
268,089 KLABIN SA - CDA 1 SH + 4 PFD SHS	1,352,882.43	0.12	141,348 EMPRESAS COPEC SA	1,014,373.85	0.09
326,719 LOCALIZA RENT A CAR SA	3,569,033.39	0.31	8,509,319 ENEL AMERICAS	828,592.62	0.07
340,923 LOJAS RENNEN	1,156,489.52	0.10	328,199 FALABELLA SOCIEDAD ANONIMA.	860,943.10	0.07
1,089,116 MAGAZINE LUIZA SA	391,646.60	0.03	51,687 SOQUIMICH PREF -B-	2,513,500.10	0.22
318,208 NATURA CO HLDG - REG SHS	1,136,648.86	0.10	<b>China</b>	<b>117,099,669.73</b>	<b>10.05</b>
278,469 PRIO SA - REG SHS	2,711,503.03	0.23	47,100 37 INTERACTIVE	114,434.75	0.01
446,255 RAIA DROGASIL SA	2,440,088.66	0.21	267,500 AAC TECHNOLOGIES HOLDINGS INC	897,199.66	0.08
191,568 REDE DOR SAO REGISTERED SHS	968,640.95	0.08	1,807,900 AGRICULTURAL BANK OF CHINA -A-	1,038,362.31	0.09
459,380 RUMO SA	2,042,889.88	0.18	9,819,000 AGRICULTURAL BANK OF CHINA -H-	4,140,160.78	0.36
121,040 SABESP	2,048,141.89	0.18	174,500 AIER EYE HOSPITAL GROUP CO LTD	309,082.81	0.03
141,190 TELEF BRASIL	1,427,256.96	0.12	282,400 AIR CHINA -A-	283,939.63	0.02
284,971 TIM - REG SHS	1,013,370.79	0.09	26,500 ANGEL YEAST CO LTD -A-	105,117.93	0.01
201,714 TOTVS	1,143,657.93	0.10	446,000 ANHUI CONCH CEMENT CO -H-	927,737.83	0.08
600,498 WEG SA	4,582,712.82	0.39	89,200 ANHUI CONCH CEMENT CO LTD -A-	272,990.39	0.02
<b>Cayman Islands</b>	<b>159,549,331.98</b>	<b>13.69</b>	5,746 ANJOY FOODS GROUP CO LTD-REG SHS-A-	65,655.76	0.01
50,000 AIRTAC INTL	1,734,186.83	0.15	7,500 ASYMCHEM LAB REGISTERED SHS -A-	92,246.77	0.01
5,781,112 ALIBABA GROUP HOLDING LTD -REG SHS	51,891,200.56	4.45	803,150 BAIDU INC -A- REG SHS	10,539,090.02	0.90
1,418,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	708,417.03	0.06	27,400 BEIJING ORIENTAL YUHONG WATERPROOF -A-	60,608.64	0.01
410,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	759,605.09	0.07	19,700 BEIJING TONGRENTANG -A-	113,092.13	0.01
1,248,000 CHINA FEIHE LIMITED	586,811.22	0.05	36,400 BYD COMPANY LTD -A-	1,044,710.29	0.09
144,000 CHINA LITERATURE LIMITED	481,138.59	0.04	371,500 BYD COMPANY LTD -H- REG SHS	9,569,414.20	0.82
499,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	524,093.01	0.04	14,900 BY-HEALTH CO -A-	34,210.57	0.00
759,356 COUNTRY GARDEN	486,092.77	0.04	244,500 CECEP SOLAR ENERGY CO LTD	175,450.67	0.02
296,800 ENN ENERGY HOLDINGS LTD	2,286,742.25	0.20	682,000 CFD AIR CHINA	331,134.15	0.03
2,165,000 GEELY AUTOMOBILE	2,556,029.60	0.22	128,400 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	491,818.05	0.04
			2,868,000 CFD LENOVO GROUP LTD -RC-	3,323,704.77	0.29
			185,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	303,382.06	0.03
			35,300 CFD SHANGHAI FOSUN PHARMACEUTICAL	112,457.60	0.01
			398,800 CFD TCL TECH GRP - REGISTERED SHS -A-	255,964.37	0.02
			198,200 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	219,208.63	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
54,900	CHINA BAOAN GROUP	79,471.89	0.01	56,900	KUANG-CHI TECHNOLOGIES CO	158,934.68	0.01
85,366	CHINA FIBERGLASS CO LTD-SHS.A	123,103.41	0.01	41,000	LEPU MEDICAL TECHNOLOGY -A-	77,929.41	0.01
40,400	CHINA INTL TRAVEL SERVICE -A-	479,541.62	0.04	8,200	LIVZON PHARMACEUTICAL -A-	42,409.41	0.00
439,300	CHINA MERCHANTS BANK CO LTD -A-	1,947,088.53	0.17	68,600	MING YANG SMART PREFERENTIAL SHARE	88,815.84	0.01
1,385,000	CHINA MERCHANTS BANK CO LTD -H-	5,477,046.57	0.47	688,300	NETEASE INC - REG SHS	14,317,532.48	1.23
1,406,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	483,251.94	0.04	469,021	NIO INC - SHS -A- ADR	2,110,594.50	0.18
16,400	CHINA NATIONAL MEDICINES -A- SHS	71,762.82	0.01	722,200	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	3,898,703.47	0.33
70,900	CHINA SINOMA INTL ENG.	110,835.93	0.01	158,400	OFFSHORE OIL ENGINEERING CO LTD -A-	138,973.84	0.01
283,700	CHINA SOUTHERN AIR -A-	218,819.40	0.02	40,300	PERFECT WORLD PICTURES CO LTD	59,114.38	0.01
810,400	CHINA THREE GORGES RENEWABLES (GROUP) CO	522,376.63	0.04	31,075	PHARMARON BJ - REGISTERED SHS -A-	87,441.57	0.01
39,600	CHINA TOURISM -H	394,662.44	0.03	12,700	PIENTZEHUANG -A-	403,368.03	0.03
207,100	CHINA VANKE -A-	263,566.69	0.02	549,100	POSTAL SAVINGS BANK OF CHINA	359,995.32	0.03
764,000	CHINA VANKE -H-	529,088.90	0.05	2,811,000	PSBC H UNITARY 144A/REGS	1,468,994.47	0.13
567,500	CHINA YANGTZE POWER -A-	1,942,364.42	0.17	15,100	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	109,666.30	0.01
52,300	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	326,099.88	0.03	405,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	260,290.92	0.02
1,323,000	CMOC GROUP LIMITED -H- REG SHS	1,124,132.48	0.10	282,400	SD NANSHAN ALUM -A-	131,078.98	0.01
358,300	CMOC GROUP LTD-A	403,187.74	0.03	110,800	SF HOLDING CO LTD	554,578.64	0.05
15,000	CNGR ADVANCED MATERIAL COLTD	107,307.89	0.01	854,800	SHANDONG WEIGAO GRP -H-	532,991.57	0.05
95,220	CONTEMPORARY AMPEREX TECHNO -A- REG SHS	2,475,840.22	0.21	11,300	SHANGHAI M G STATIONARY INC A	55,096.01	0.00
25,500	CSPC INNOVATION PHARMACEUT-A	130,864.39	0.01	68,200	SHANGHAI PHARMACEUTICAL LTD -A-	160,157.47	0.01
165,000	EAST BUY HOLDING LIMITED	438,513.82	0.04	274,600	SHANGHAI PHARMACEUTICAL LTD -H-	396,474.25	0.03
3,900	ECOVACS ROBOTICS CO LTD	19,106.75	0.00	51,620	SHANGHAI PUTAILAI NEW ENERGY TECH	135,583.60	0.01
827,000	FOSUN INTERNATIONAL	431,123.48	0.04	92,500	SHENZHEN GREEN ECO MANU A173	75,422.67	0.01
142,920	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	437,355.44	0.04	17,100	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	158,483.88	0.01
36,920	GANFENG LITHIUM GROUP CO., LTD.	182,707.92	0.02	32,700	SICHUAN KELUN -A-	136,197.14	0.01
28,200	GZ BYS PHARMACE -A-	111,278.74	0.01	33,000	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	216,623.93	0.02
12,580	GZ KINGMED DIA - REGISTERED SHS	98,069.85	0.01	37,400	SINOMA SCIENCE&TECHNOLOGY	77,680.39	0.01
144,500	HAIER SMART-A RG REGISTERED SHS -A-	499,153.17	0.04	473,200	SINOPHARM GROUP CO LTD	1,212,258.17	0.10
879,400	HAIER SMART HOME CO LTD - REG SHS -H-	2,736,033.65	0.23	12,612	SKSHU PAINT SHS -A-	56,438.07	0.00
33,900	HANGZHOU HUADONG MEDICINE CO LTD -A-	143,436.40	0.01	34,400	SUNGROW POWER SUPPLY CO LTD -A-	488,963.67	0.04
5,100	HANGZHOU ROBAM APP -A-	16,823.41	0.00	51,400	SUNWODA ELECTRONIC CO LTD	96,847.33	0.01
2,800	HANGZHOU TIGERMED CONSULTING CO LTD	20,150.36	0.00	32,400	SZ INNOVANCE TECHNOLOGY -A-	268,779.62	0.02
440,000	HANSOH PHARMACEUTICAL GRP CO LTD	870,281.28	0.07	25,700	SZ MINDRAY BIO --- REGISTERED SHS -A-	990,738.32	0.08
59,700	HENAN SHUANGHUI INVEST AND DEV CO -A-	211,980.40	0.02	454,000	TONGCHENG TRAVEL HLDGS-REG SHS- 44A/REGS	1,197,876.14	0.10
2,507	HOYMILES POWER ELECTRONICS INC	75,271.29	0.01	7,300	TOPCHOICE MED --- REGISTERED SHS -A-	60,930.39	0.01
478,000	HUATAI SECURITIES CO LTD	546,011.04	0.05	120,277	VIPSHOP HOLDINGS ADR 1/5 REPR	1,990,584.35	0.17
127,200	HUATAI SECURITIES CO LTD -A-	242,121.64	0.02	158,100	WEICHAI POWER CO LTD	355,160.20	0.03
3,400	IMEIK TECHNOLOGY DEVELOPMENT -A- REG SHS	158,470.24	0.01	708,000	WEICHAI POWER CO LTD -H-	1,349,702.61	0.12
23,104,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	11,631,062.91	1.00	53,200	WESTERN MINING-A	135,850.05	0.01
1,336,000	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	966,060.26	0.08	112,300	WUJIANG SILK -A-	153,436.92	0.01
740,200	JD LOGISTICS INC	753,777.92	0.06	128,160	WUXI APPTPEC CO LTD.	607,522.57	0.05
468,000	JIANGSU EXPRESSWAY CO LTD -H-	478,976.69	0.04	53,280	WUXI APP TEC CO LTD A	345,125.98	0.03
5,163	JIANGSU GOODWE POWER SUPPL-A	71,033.40	0.01	30,900	XIAMEN TUNGSTEN CO LTD -A-	82,735.75	0.01
141,500	JIANGSU HENGRUI PHARMACEUTICALS CO	900,597.76	0.08	22,000	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	91,449.30	0.01
85,300	JIANGSU SANYOU -A-	58,860.67	0.01	20,500	YN CHUANGXIN -A-	115,087.06	0.01
70,300	JINDUICHENG MOLYBDENUM CO LTD	108,348.74	0.01	33,020	YUNNAN BAIYAO GROUP CO LTD -A-	229,671.39	0.02
39,700	JOINCARE PHARMACEUTICAL -A-	59,218.50	0.01	113,600	YUNNAN CHIHONG -A-	86,525.06	0.01
102,300	JS ZHONG TIAN TECH -A-	198,106.81	0.02	56,200	YUTONG BUS CO., LTD	145,368.52	0.01
66,700	JUNEYAO AIRLINES CO LTD	109,414.79	0.01	95,000	YUYUAN TOURIST -A-	78,507.89	0.01
837,900	KUAISHOU TECHNOLOGY	5,251,304.59	0.45	38,500	ZANGGE MINING - REG SHS -A-	157,756.10	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
61,400	ZHEJIANG CHINT ELECTRICS CO LTD	170,489.39	0.01	219,599	DABUR INDIA LTD DEMATERIALISED	1,377,455.32	0.12
604,440	ZHEJIANG EXPRESSWAY CO LTD -H-	387,697.43	0.03	266,644	DLF SHS	2,867,775.77	0.25
32,300	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	57,478.24	0.00	49,536	EICHER MOTORS LTD	2,387,219.15	0.20
54,600	ZHEJIANG WEIXING NEW BUILDING MATERIALS	117,315.58	0.01	854,446	GAIL (INDIA) LTD - DEMATERIALISED	1,854,829.88	0.16
	<b>Colombia</b>	<b>3,105,828.40</b>	<b>0.27</b>	88,703	HAVELLS INDIA LTD	1,611,283.18	0.14
91,144	BANCOLOMBIA SA	808,334.93	0.07	338,080	HCL TECHNOLOGIES DEMATERIALISED	6,256,927.38	0.54
161,018	BANCOLOMBIA SA PREF	1,369,710.19	0.12	43,553	HERO HONDA MOTORS LTD DEMATERIALISED	2,465,997.21	0.21
181,300	INTERCONNEXION ELECTRICA SA	927,783.28	0.08	293,056	HINDUSTAN UNILEVER	7,956,372.48	0.68
	<b>Czech Republic</b>	<b>1,362,969.05</b>	<b>0.12</b>	127,319	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	929,141.33	0.08
25,306	KOMERCNI BANKA AS	907,917.55	0.08	301,647	INDIAN HOTEL DEMATERIALISED	2,138,048.92	0.18
104,452	MONETA MONEY BANK	455,051.50	0.04	137,732	INDRAPRASTHA GAS LTD	711,428.86	0.06
	<b>Egypt</b>	<b>1,552,806.75</b>	<b>0.13</b>	25,593	INFO EDGE (INDIA) SHS DEMATERIALISED	1,715,968.42	0.15
920,038	COMMERCIAL INTL BANK	1,552,806.75	0.13	1,180,212	INFOSYS TECHNOLOGIES DEMATERIALISED	21,198,604.27	1.82
	<b>Greece</b>	<b>6,355,630.58</b>	<b>0.55</b>	55,698	INTERGLOBE AVIATION LTD (	2,369,865.51	0.20
781,134	ALPHA SERVICES AND HOLDINGS S.A	1,375,108.29	0.12	389,663	KOTAK MAHINDRA BANK	8,341,995.61	0.72
944,732	EUROBANK HLDGS - REG SHS	1,818,193.41	0.16	82,675	LUPIN LTD	1,602,697.05	0.14
67,657	HELLENIC TELECOMMUNICATIONS ORGANISATION	998,860.89	0.09	332,509	MAHINDRA and MAHINDRA LTD - REG SHS	7,660,036.20	0.66
25,343	MOTOR OIL HELLAS CORINTH REFIN - REG SHS	755,971.55	0.06	185,561	MARICO LTD DEMATERIALISED	1,106,213.00	0.09
36,444	MYTILINEOS SA REG SHS	1,407,496.44	0.12	282,330	MAX HEALTHCARE INSTITUTE	2,775,484.76	0.24
	<b>Hong Kong</b>	<b>13,315,708.82</b>	<b>1.14</b>	120,879	NESTLE INDIA LTD - REG SHS	3,800,689.99	0.33
1,128,000	CHINA MENGNIU DAIRY CO LTD -REG SHS	2,421,332.26	0.21	55,218	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	1,995,931.84	0.17
476,000	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	571,095.26	0.05	29,635	PL INDUSTRIES LTD - REG SHS	1,374,237.52	0.12
1,356,000	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,950,895.86	0.17	1,688,729	POWER GRID INDIA	5,606,655.22	0.48
1,139,000	CHINA RESOURCES LAND LTD - REG SHS	3,601,927.23	0.31	1,082,157	RELIANCE INDUSTRIES LTD - DEMATERIALISED	38,558,148.35	3.31
564,000	CHINA RESOURCES PHARMA-REG SHS 144A/REGS	360,317.30	0.03	100,777	SHRIRAM FINANCE LIMITED	2,851,396.13	0.24
704,800	CHOW TAI FOOK JEWELLERY GROUP - REG SHS	1,039,220.51	0.09	32,211	SIEMENS DEMATERIALISED	2,075,519.62	0.18
3,201,600	CSPC PHARMACEUTICAL	2,515,812.06	0.22	22,522	SUPREME INDUSTRIES LTD	1,142,862.73	0.10
697,000	FAR EAST HORIZON LTD	516,531.46	0.04	3,204,988	SUZLON ENERGY LTD	1,552,489.62	0.13
113,000	VINDA INTERNATIONAL HOLDINGS LTD	338,576.88	0.03	321,735	TATA CONSULTANCY SERVICES-DEMATERIALISED	14,953,285.39	1.28
	<b>Hungary</b>	<b>6,165,149.21</b>	<b>0.53</b>	37,435	TORRENT PHARMACEUTICALS DEMATERIALISED	1,167,272.70	0.10
47,419	CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	1,203,502.02	0.10	84,184	TVS MOTOR - DEMATERIALISED	2,172,013.32	0.19
167,171	MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	1,356,238.59	0.12	160,010	UPL LTD - REG SHS	874,848.60	0.08
78,300	OTP BANK LTD	3,605,408.60	0.31	2,181,086	ZOMATO LIMITED - REG SHS - 144A/REGS	4,762,156.55	0.41
	<b>India</b>	<b>213,002,516.39</b>	<b>18.27</b>		<b>Indonesia</b>	<b>29,114,161.26</b>	<b>2.50</b>
18,771	ABB SHS	1,431,605.96	0.12	2,316,800	AMMAN MINERAL INTERNASIONAL	1,278,587.48	0.11
115,316	ADANI GREEN ENERGY LTD	2,537,359.89	0.22	19,595,400	BANK CENTRAL ASIA DEP	12,451,825.80	1.07
60,469	APL APOLLO TUBES LTD	1,084,602.99	0.09	24,055,600	BANK RAKYAT INDONESIA PERSERO-B- REG SHS	9,179,212.34	0.79
532,177	ASHOK LEYLAND -DEMATERIALISED-	1,092,716.78	0.09	8,335,300	KALBE FARMA	775,438.04	0.07
137,189	ASIAN PAINTS LTD	4,682,626.86	0.40	4,067,949	PT MERDEKA COPPER GOLD TBK	584,984.28	0.05
48,584	ASTRAL POLY TECHNIK LTD REG	1,159,951.92	0.10	3,433,700	PT UNILEVER INDONESIA TBK	584,736.17	0.05
59,021	AU SMALL FINANCE BK	400,219.74	0.03	7,222,400	SARANA MENARA	391,754.36	0.03
812,645	AXIS BANK	10,203,553.21	0.88	17,671,800	TELKOM INDONESIA -B-	3,867,622.79	0.33
99,142	BAJAJ FINANCE LTD	8,612,554.51	0.74		<b>Kazakhstan</b>	-	<b>0.00</b>
107,680	BERGER PAINTS INDIA LTD	739,664.54	0.06	99,466	POLYMETAL INTERNATIONAL PLC	-	0.00
801,091	BHARTI AIRTEL LTD(DEMATERIALISED)	11,800,850.17	1.01		<b>Kuwait</b>	<b>8,002,926.14</b>	<b>0.69</b>
39,227	BRITANNIA INDUSTRIES - REG SHS	2,309,926.01	0.20	3,077,051	KUWAIT FINANCE HOUSE	8,002,926.14	0.69
187,557	CIPLA SHS DEMATERIALISED	3,366,367.34	0.29		<b>Luxembourg</b>	<b>1,462,069.42</b>	<b>0.13</b>
48,769	COLGATE-PALMOLIVE INDIA LTD - REG SHS	1,584,857.28	0.14	257,059	ULTRAPAR	1,462,069.42	0.13
49,405	CUMMINS INDIA DEMATERIALISED	1,780,807.31	0.15				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Macau</b>	<b>20,583,869.43</b>	<b>1.77</b>	50,543 KGHM POLSKA MIEDZ SA - BEARER SHS	1,446,808.41	0.12
34,131,000 CHINA CONSTRUCTION BANK CORPORATION - H-	20,583,869.43	1.77	4,937 MBANK S.A.	916,402.58	0.08
<b>Malaysia</b>	<b>26,458,986.33</b>	<b>2.27</b>	306,483 PKO BANK POLSKI SA	4,560,663.45	0.39
653,700 AMMB HOLDING BHD	575,939.93	0.05	209,808 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	2,568,058.69	0.22
974,600 AXIATA GROUP	553,912.71	0.05	12,276 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	1,753,172.71	0.15
1,185,500 CELCOMDIGI BHD	1,054,499.31	0.09	<b>Qatar</b>	<b>8,292,111.48</b>	<b>0.71</b>
2,228,794 CIMB GROUP HOLDINGS BHD	3,084,422.59	0.26	216,172 QATAR FUEL COMPANY	876,914.09	0.08
699,877 GAMUDA BHD	779,282.61	0.07	904,953 QATAR GAS TRANSPORT COMPANY LTD	989,950.42	0.08
736,300 IHH HEALTHCARE BHD	938,068.94	0.08	1,647,496 QATAR NATIONAL BANK	6,425,246.97	0.55
178,038 KUALA LUMPUR KEPONG MY	838,842.09	0.07	<b>Russia</b>	-	<b>0.00</b>
1,897,764 MALAYAN BANKING BHD	3,869,297.86	0.33	3,284,887 GAZPROM	-	0.00
345,113 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	721,870.28	0.06	115,511 LUKOIL HOLDING	-	0.00
831,600 MAXIS BHD	592,116.31	0.05	125,915 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
497,100 MISC BHD - REG SHS	803,466.63	0.07	414,361 MOSCOW EXCHANGE	-	0.00
1,243,500 MR D.I.Y. GRP - REGISTERED SHS	394,093.88	0.03	25,190 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
24,900 NESTLE (M) BHD	620,788.98	0.05	430,593 NOVOLIPETSK STEEL	-	0.00
234,400 PERLIS PLANTATIONS BHD	772,582.47	0.07	37,363 PHOSAGRO SP GDR REP	-	0.00
954,100 PETRONAS CHEMICALS	1,368,756.88	0.12	241 PHOSAGRO SPONS GDR REP.0,333	-	0.00
118,000 PETRONAS DAGANGAN	536,022.61	0.05	9,526 POLYUS GOLD CO ZAO	-	0.00
265,700 PETRONAS GAS BHD	984,654.32	0.08	<b>Saudi Arabia</b>	<b>27,648,061.91</b>	<b>2.37</b>
1,257,400 PRESS MTL ALUMI - REGISTERED	1,238,003.92	0.11	363,298 ALINMA BANK	4,242,744.46	0.36
5,103,500 PUBLIC BANK BHD	4,539,550.59	0.39	188,246 BANK ALBILAD	2,436,827.29	0.21
387,600 QL RESOURCES BHD - REG SHS	481,530.43	0.04	34,143 DR SULAIMAN MED --- REGISTERED SHS	2,854,877.58	0.24
531,016 RHB BANK BERHAD	632,775.06	0.05	982,293 SAUDI ARABIAN OIL COMPANY	8,053,708.89	0.69
1,009,100 SIME DARBY BHD	554,332.32	0.05	334,485 SAUDI BASIC INDUSTRIES CORP	6,965,261.70	0.60
412,800 TELEKOM MALAYSIA	524,175.61	0.04	358,553 SAUDI ELECTRIC	1,890,990.76	0.16
<b>Mexico</b>	<b>41,078,746.37</b>	<b>3.52</b>	145,858 SAUDI INTERNATIONAL PETROCHEMICAL CO	1,203,651.23	0.10
6,588,586 AMERICA MOVIL SAB DE CV	6,175,650.13	0.53	<b>Singapore</b>	<b>534,703.21</b>	<b>0.05</b>
177,924 ARCA CONTINENTAL SAB DE CV - REG SHS	1,942,291.98	0.17	69,400 BOC AVIATION SHS UNITARY 144A - REG SHS	534,703.21	0.05
5,298,425 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	4,676,273.64	0.40	<b>South Africa</b>	<b>59,137,139.84</b>	<b>5.07</b>
1,008,389 FIBRO UNO	1,675,010.44	0.14	304,699 ABSA GRP - REG SHS	2,383,526.99	0.20
685,546 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	8,893,832.30	0.76	24,125 ANGLo AMERICAN PLATINUM LIMITED	979,065.09	0.08
62,341 GRUMA SHS-B-	1,165,225.75	0.10	135,719 ASPEN PHARMACARE HOLDINGS PLC	1,572,330.01	0.13
61,896 GRUPO AEROPORTUARUI DEL SURESTE -B-	1,952,608.39	0.17	121,385 BID CORPORATION LIMITED - REG SHS	2,960,290.81	0.25
455,710 GRUPO BIMBO -SHS- -A-	2,151,370.57	0.18	101,662 BIDVEST GROUP	1,301,950.05	0.11
915,574 GRUPO FINANCIERO BANORTE -O-	9,714,963.61	0.83	31,226 CAPITEC BANK HOLDINGS LTD	3,455,971.41	0.30
67,778 INDUSTRIAL PENOLES SAB DE CV	958,129.43	0.08	86,662 CLICKS GROUP	1,355,151.35	0.12
337,934 ORBIA ADVANCE CORPORATION SAB DE CV	706,089.39	0.06	192,409 DISCOVERY LIMITED	1,225,707.19	0.11
243,821 PROLOGIS PROPERTY MEXICO	1,067,300.74	0.09	1,802,061 FIRSTRAND LTD	5,874,511.88	0.50
<b>Netherlands</b>	<b>1,408,961.82</b>	<b>0.12</b>	320,436 GOLD FIELDS	5,142,544.09	0.44
203,979 NEPI ROCKCASTLE N.V	1,408,961.82	0.12	311,488 IMPALA PLATINUM HOLDINGS LTD	1,288,144.45	0.11
<b>Philippines</b>	<b>5,571,385.06</b>	<b>0.48</b>	23,398 KUMBA IRON ORE	571,189.83	0.05
974,883 JG SUMMIT HOLDINGS INC	631,250.40	0.05	608,153 MTN GROUP LTD	3,010,536.00	0.26
28,050 PLDT	683,598.68	0.06	65,232 NASPERS LTD - REG SHS	11,566,160.24	0.99
88,160 SM INVESTMENTS CORP	1,524,353.29	0.13	154,439 NEDBANK GROUP	1,864,971.48	0.16
3,658,100 SM PRIME HOLDINGS INC	2,127,899.49	0.18	128,299 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	765,135.97	0.07
322,600 UNIVERSAL ROBINA CORP	604,283.20	0.05	1,744,810 OLD MUTUAL -REGISTERED SHS	1,082,659.85	0.09
<b>Poland</b>	<b>14,194,097.23</b>	<b>1.22</b>	637,799 SANLAM LTD	2,337,150.84	0.20
180,089 ALLEGRO EU	1,494,143.88	0.13	181,908 SHOPRITE HOLDINGS LTD (SHP)	2,376,992.04	0.20
4,656 BUDIMEX	817,306.79	0.07	994,989 SIBANYE STILLWATER LTD	1,139,682.43	0.10
21,748 CD PROJEKT SA	637,540.72	0.05			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
479,025	STANDARD BANK GROUP LIMITED	4,685,964.28	0.40	2,658,000	CFD TAIWAN SEMICONDUCTOR CO	63,868,132.31	5.48
224,963	VODACOM GROUP	1,170,775.82	0.10	984,000	CHINA AIRLINES	599,559.94	0.05
328,363	WOOLWORTHS HOLDINGS	1,026,727.74	0.09	4,232,000	CHINA STEEL CORP	3,147,208.50	0.27
	<b>South Korea</b>	<b>83,801,813.92</b>	<b>7.19</b>	6,305,000	CHINATRUST FINANCIAL HLDGS	6,383,119.88	0.55
10,441	AMOREPACIFIC CORP	939,980.85	0.08	1,358,000	CHUNGHWA TELECOM	5,325,328.41	0.46
3,114	CJ CHEILJEDANG	675,422.85	0.06	695,000	DELTA ELECTRONIC INC - REG SHS	7,437,864.81	0.64
20,885	COWAY CO LTD	873,408.00	0.07	5,055,905	E.SUN FINANCIAL HOLDING	4,289,153.99	0.37
20,501	DOOSAN BOBCAT INC - REG SHS	822,324.25	0.07	948,000	EVA AIRWAYS CORP	936,048.43	0.08
162,276	DOOSAN ENERBIL	2,111,848.15	0.18	360,600	EVERGREEN MARINE CORP	1,983,084.82	0.17
104,274	HANA FINANCIAL GROUP INC	4,562,108.61	0.39	1,043,000	FAR EASTERN TEXTILE	1,077,106.56	0.09
71,273	HANON SYSTEMS	316,592.42	0.03	639,000	FAR EASTONE TELECOMMUNICATIONS - REG SHS	1,615,296.60	0.14
40,068	HANWHA SOLUTIONS CORPORATIO	822,937.95	0.07	3,880,855	FIRST FINANCIAL HOLDING COMPANY	3,346,874.28	0.29
27,995	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	691,427.13	0.06	2,787,913	FUBON FINANCIAL HOLDING COMPANY	6,036,919.04	0.52
6,894	HYUNDAI GLOVIS CO LTD	924,833.00	0.08	110,440	HOTAI MOTOR	2,232,716.48	0.19
87,088	HYUNDAI MERCHANT MARINE	1,018,856.84	0.09	3,209,441	HUA NAN FINANCIAL HOLDING CO LTD	2,296,507.03	0.20
111,389	KAKAO	4,501,067.20	0.39	713,000	LITE-ON TECHNOLOGY CORP	2,361,556.25	0.20
136,721	KB FINANCIAL GROUP INC - REG SHS	7,139,451.43	0.61	540,000	MEDIA TEK INCORPORATION	19,572,876.19	1.68
5,927	KOREA KUMHO PETROCHEMICAL	618,565.29	0.05	4,098,251	MEGA FINANCIAL HOLDING COMPANY	5,154,272.06	0.44
67,386	KOREAN AIR	1,086,184.76	0.09	1,706,000	NAN YA PLASTICS CORP	2,937,200.04	0.25
3,037	KOREA ZINC CO LTD	1,025,304.76	0.09	86,000	PHARMAESSENTIA CORP	859,906.69	0.07
17,638	LG CHEM LTD - REG SHS	5,764,694.63	0.49	202,000	PRESIDENT CHAIN STORE CORP	1,675,786.91	0.14
2,752	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	613,259.06	0.05	3,807,157	SINOPAC HOLDINGS	2,557,656.08	0.22
34,157	LG CORP	2,222,583.66	0.19	4,063,659	TAISHIN FINANCIAL HOLDINGS	2,279,211.41	0.20
109,851	LG DISPLAY	863,304.44	0.07	3,692,672	TAIWAN COOPERATIVE HOLDINGS	2,999,970.48	0.26
38,146	LG ELECTRONICS INC - REG SHS	2,742,828.50	0.24	729,000	TAIWAN HIGH SPEED RAIL CORP	686,780.17	0.06
16,726	LG ENERGY SOLUTION - REG SHS	4,988,292.76	0.43	663,000	TAIWAN MOBILE CO LTD - REG SHS	2,113,083.21	0.18
3,334	LG H&H	957,170.68	0.08	1,732,000	UNI PRESIDENT ENTERPRISES CORP	4,134,701.35	0.35
80,850	LG UPLUS CORP - REG SHS	603,559.90	0.05	4,025,000	UNITED MICROELECTRONICS CORP	6,539,915.37	0.56
7,041	LOTTE CHEMICAL CORPORATION	627,610.04	0.05	23,000	VOLTRONIC POWER TECHNOLOGY CORP	1,185,808.83	0.10
90,930	MIRAE ASSET SECURITIES	549,126.03	0.05	251,680	WAN HAI LINES	346,022.45	0.03
46,354	NAVER	6,442,216.21	0.55	620,000	YANG MING MARINE TRANSPORT CORP	854,344.80	0.07
5,109	NCISOFT	781,767.15	0.07		<b>Thailand</b>	<b>26,652,865.60</b>	<b>2.29</b>
8,188	NETMARBLE-REGISTERED SHS	383,779.25	0.03	412,300	ADVANCED INFO SERVICE -F-	2,305,151.08	0.20
11,133	POSCO CHEMTECH CO LTD	2,501,565.51	0.21	1,489,100	AIRPORT OF THAILAND PUB CO -F-	2,662,933.20	0.23
55,660	SAMSUNG ENGINEERING	1,041,880.80	0.09	2,829,000	ASSET WORLD CORP PUBLIC COMPANY LT	319,437.62	0.03
19,648	SAMSUNG SDI CO LTD - REG SHS	6,968,928.64	0.60	3,873,700	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,999,164.78	0.26
13,601	SAMSUNG SDS CO LTD	1,652,830.93	0.14	2,866,700	BANGKOK EXPRESS FOR REG	628,533.06	0.05
22,420	SAMSUNG SECURITIES CO LTD - REG SHS	677,804.28	0.06	3,049,900	BTS GROUP	468,090.17	0.04
155,385	SHINHAN FINANCIAL GROUP	5,447,853.03	0.47	202,500	BUMRUNGRAD HOSPITAL (F)	1,237,615.62	0.11
11,185	SK BIOPHARMACEUTICALS CO LTD	768,514.41	0.07	583,900	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	576,098.66	0.05
10,182	SK BIOSCIENCE CO	466,651.37	0.04	1,228,800	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	612,926.62	0.05
7,227	SKC CO LTD	642,042.13	0.06	2,035,600	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	3,040,498.80	0.26
9,431	SK IE TECH - REG SHS	512,093.68	0.04	1,076,000	DELTA ELECTRONICS THAILAND-REG FOREIGN	2,130,620.07	0.18
21,658	SK INNOVATION	1,904,777.90	0.16	723,800	ENERGY ABSOLUTE PUBLIC COMPANY	679,414.87	0.06
35,230	SK SQUARE CO., LTD.	2,056,882.49	0.18	1,987,600	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	582,865.91	0.05
215,606	WOORI FINANCIAL GROUP	2,336,632.57	0.20	544,800	INDORAMA VENTURES - FOREIGN REG	356,854.27	0.03
20,052	YUHAN CORP	1,152,850.38	0.10	320,300	INTOUCH HOLDINGS -F-	603,511.48	0.05
	<b>Taiwan</b>	<b>174,789,781.33</b>	<b>15.00</b>	193,500	KASIKORNBANK -F-	657,595.07	0.06
1,038,000	ACER INC	1,513,045.20	0.13	1,152,831	MINOR INTERNATIONAL FOREIGN REGISTERED	1,042,642.63	0.09
2,304,400	AUO CORPORATION	1,303,284.83	0.11				
3,408,909	CATHAY FINANCIAL	5,139,437.93	0.44				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
236,400	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	301,270.30	0.03
479,500	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,958,081.53	0.17
766,800	PTT GLOBAL CHEM SHS FOREIGN REGISTER	798,585.82	0.07
950,400	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	458,432.07	0.04
445,700	SCG PACKAGING REGISTERED SHS FOREIGN	351,185.34	0.03
269,200	SIAM CEMENT FOREIGN REGISTERED	1,881,356.63	0.16
	<b>Turkey</b>	<b>4,808,534.24</b>	<b>0.41</b>
17,646	PEGASUS HAVA TAS	445,350.00	0.04
189,180	TURK HAVA YOLLARI AO	1,741,109.09	0.15
2,928,967	TURKIYE IS BANKASI AS	1,016,700.82	0.09
467,719	TURK SISE CAM	657,513.18	0.06
1,115,098	YAPI VE KREDI BANKASI AS	947,861.15	0.08
	<b>United Arab Emirates</b>	<b>28,023,521.63</b>	<b>2.40</b>
1,050,013	ABU DHABI COMMERCIAL BANK	2,401,845.17	0.21
510,317	ABU DHABI ISLAMIC BANK	1,517,517.54	0.13
1,394,312	ALDAR PROPERTIES PJSC	2,095,897.74	0.18
1,577,692	BANK ABU DHABI	5,757,024.36	0.49
2,368,069	EMAAR PROPERTIES	5,255,608.51	0.45
679,566	EMIRATES NBD PJSC	3,201,465.24	0.27
1,241,619	EMIRATES TELECOM	6,194,194.88	0.53
106,207	SAVOLA INC	1,599,968.19	0.14
	<b>United States of America</b>	<b>6,242,770.13</b>	<b>0.54</b>
142,972	YUM CHINA HOLDINGS INC WI	5,688,855.88	0.49
336,060	ZAI LAB LTD	553,914.25	0.05
	<b>Total securities portfolio</b>	<b>1,160,363,197.69</b>	<b>99.55</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,940,136,914.90</b>	<b>99.80</b>	90,737 BEIERSDORF AG	12,244,958.15	0.63
<b>Shares</b>	<b>1,940,136,914.90</b>	<b>99.80</b>	52,115 BMW AG - VORZ-INHABER-AKT STIMMRECHTLLOS	5,180,231.00	0.27
<b>Austria</b>	<b>9,808,894.14</b>	<b>0.50</b>	119,372 BRENNTAG - NAMEN AKT	9,320,565.76	0.48
131,349 OMV AG	5,760,967.14	0.30	941,913 COMMERZBK	11,990,552.49	0.62
59,748 VERBUND AG	4,047,927.00	0.21	170,275 COVESTRO AG	8,629,537.00	0.44
<b>Belgium</b>	<b>22,493,927.52</b>	<b>1.16</b>	170,144 DEUTSCHE BOERSE AG - NAMEN-AKT	32,267,809.60	1.66
224,252 KBC GROUPE SA/NV	15,567,573.84	0.80	529,118 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	3,852,508.16	0.20
360 LOTUS BAKERIES NV	3,222,000.00	0.17	890,327 DEUTSCHE POST AG REG SHS	35,537,402.21	1.83
185,264 UMICORE SA	3,704,353.68	0.19	210,512 EVONIK INDUSTRIES AG - NAMEN-AKT	3,857,632.40	0.20
<b>Finland</b>	<b>68,660,989.93</b>	<b>3.53</b>	146,230 GEA GROUP AG - INHABER-AKT	5,730,753.70	0.29
128,623 ELISA CORPORATION -A-	5,318,561.05	0.27	117,098 HEIDELBERG MATERIALS AG	11,938,141.10	0.61
244,691 KESKO CORP	4,236,824.67	0.22	93,559 HENKEL AG & CO KGAA	6,245,998.84	0.32
592,625 METSO CORPORATION	6,521,838.13	0.34	152,023 HENKEL AG & CO KGAA PREFERENTIAL SHARE	11,325,713.50	0.58
379,203 NESTE CORPORATION - REG SHS	9,517,995.30	0.49	65,064 KNORR-BREMSE AG - BEARER SHS	4,560,986.40	0.23
4,775,124 NOKIA OYJ	15,714,933.08	0.81	65,550 LEG IMMOBILIEN - REG SHS	5,216,469.00	0.27
515,694 STORA ENSO -R-	6,644,717.19	0.34	116,438 MERCK KGAA - BEARER SHS	19,049,256.80	0.98
477,648 UPM-KYMMENE CORP - REG SHS	14,744,993.76	0.76	122,574 MUENCHENER RUECK - REG SHS	55,440,220.20	2.85
423,075 WARTSILA CORPORATION -B-	5,961,126.75	0.31	94,274 PUMA AG	3,961,393.48	0.20
<b>France</b>	<b>860,943,023.54</b>	<b>44.29</b>	119,265 SYMRISE AG - INHABER-AKT	13,232,451.75	0.68
31,718 AEROPORTS DE PARIS-ADP-	4,031,357.80	0.21	658,868 VONOVIA SE - NAMEN-AKT	18,052,983.20	0.93
460,438 AIR LIQUIDE NOM. PRIME FIDELITE	88,790,863.92	4.57	201,109 ZALANDO SE	5,327,377.41	0.27
10,677 AIR LIQUIDE SA	2,058,952.68	0.11	<b>Ireland</b>	<b>32,985,591.91</b>	<b>1.70</b>
54,895 ARKEMA SA	5,354,458.30	0.28	234,561 CFD SMURFIT KAPPA PLC	9,914,893.47	0.51
1,631,246 AXA SA	56,791,829.49	2.92	141,810 KERRY GROUP -A-	11,265,386.40	0.58
927,586 BNP PARIBAS SA	61,090,813.96	3.14	139,774 KINGSPAN GROUP	11,805,312.04	0.61
172,200 BOUYGUES SA	6,514,326.00	0.34	<b>Italy</b>	<b>122,075,824.13</b>	<b>6.28</b>
510,856 CARREFOUR SA	8,109,839.00	0.42	913,121 ASSICURAZIONI GENERALI SPA	21,421,818.66	1.10
959,677 CREDIT AGRICOLE SA	13,258,897.43	0.68	7,305,276 ENEL SPA - AZ NOM	44,700,983.84	2.30
578,330 DANONE SA	34,636,183.70	1.78	550,135 FINECOBANK	7,638,624.48	0.39
602,023 DASSAULT SYST.	24,707,023.92	1.27	458,043 MEDIOBANCA	6,325,573.83	0.33
66,218 EIFFAGE	6,962,822.70	0.36	185,001 MONCLER SPA	12,798,369.18	0.66
42,101 GECINA	3,984,859.65	0.20	540,809 NEXI SPA - REG SHS	3,176,712.07	0.16
326,895 GETLINK ACT	5,158,403.10	0.27	418,003 POSTE ITALIANE SPA	4,850,924.82	0.25
28,446 HERMES INTERNATIONAL SA	67,303,236.00	3.46	236,681 PRYSMIAN SPA - AZ NOM	11,452,993.59	0.59
67,067 KERING	24,569,995.45	1.26	1,267,601 TERNA SPA	9,709,823.66	0.50
196,727 KLEPIERRE SA	4,721,448.00	0.24	<b>Luxembourg</b>	<b>7,791,787.08</b>	<b>0.40</b>
209,499 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	91,896,736.35	4.73	425,432 TENARIS - REG SHS	7,791,787.08	0.40
112,486 LVMH MOET HENNESSY LOUIS VUITTON SE	93,779,578.20	4.82	<b>Netherlands</b>	<b>289,205,783.26</b>	<b>14.88</b>
611,918 MICHELIN (CGDE)	21,735,327.36	1.12	153,085 AKZO NOBEL NV	10,590,420.30	0.54
1,677,564 ORANGE SA	18,265,316.83	0.94	107,565 ASML HOLDING NV - BEARER/REG SHS	95,969,493.00	4.94
455,428 SCHNEIDER ELECTRIC SE	95,480,480.20	4.91	2,978,464 ING GROUP NV	45,409,662.14	2.34
651,085 SOCIETE GENERALE SA	16,153,418.85	0.83	83,930 JDE PEET S NV - BEARER/REG SHS	1,633,277.80	0.08
52,211 TELEPERFORMANCE SE	4,703,166.88	0.24	858,013 KONINKLIJKE AHOLD DELHAIZE NV	23,784,120.36	1.22
1,548,867 TOTALENERGIES SE	98,306,588.49	5.06	3,010,874 KONINKLIJKE KPN NV - BEARER/REG SHS	10,435,689.28	0.54
224,486 WORLDLINE SA	2,577,099.28	0.13	241,592 NN GROUP NV	10,344,969.44	0.53
<b>Germany</b>	<b>343,714,053.35</b>	<b>17.68</b>	1,313,829 PROSUS N.V. (ZAR)	38,199,578.18	1.96
145,034 ADIDAS AG - REG SHS	30,022,038.00	1.54	736,187 UNIVERSAL MUSIC GROUP N.V.	20,524,893.56	1.06
287,295 BAYERISCHE MOTOREN WERKE AG	30,729,073.20	1.58	222,546 WOLTERS KLUWER NV - BEARER/REG SHS	32,313,679.20	1.66
			<b>Portugal</b>	<b>10,875,637.02</b>	<b>0.56</b>
			84,366 BANCO ESPIRIT SANTO	781.17	0.00

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
411,071	GALP ENERGIA,SA REG.SHS -B-	6,295,552.37	0.32
249,146	JERONIMO MARTINS SGPS SA - REG SHS	4,579,303.48	0.24
	<b>Spain</b>	<b>117,500,026.72</b>	<b>6.04</b>
190,141	ACS	7,373,667.98	0.38
405,867	AMADEUS IT GROUP SA -A-	24,124,734.48	1.24
5,511,983	IBERDROLA SA	63,360,244.59	3.26
364,494	REDEIA CORPORACION SA	5,760,827.67	0.30
1,093,300	REPSOL SA	16,880,552.00	0.87
	<b>Switzerland</b>	<b>42,069,471.62</b>	<b>2.16</b>
167,549	DSM-FIRMENICH LTD - REG SHS	17,659,664.60	0.91
611,453	STMICROELECTRONICS NV - BEARER/REG SHS	24,409,807.02	1.26
	<b>United Kingdom</b>	<b>12,011,904.68</b>	<b>0.62</b>
185,459	COCA-COLA EUROPACIFIC PARTNERS	12,011,904.68	0.62
	<b>Total securities portfolio</b>	<b>1,940,136,914.90</b>	<b>99.80</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>733,099,412.31</b>	<b>99.92</b>			
<b>Shares</b>	<b>733,099,412.31</b>	<b>99.92</b>			
<b>Bermuda</b>	<b>79,009.56</b>	<b>0.01</b>			
4,479 LIBERTY GLOBAL LTD-C	79,009.56	0.01	5,437 ATMOS ENERGY CORP	646,296.19	0.09
<b>Ireland</b>	<b>25,070,865.71</b>	<b>3.42</b>	7,585 AUTODESK INC - REG SHS	1,975,285.70	0.27
22,667 ACCENTURE - SHS CLASS A	7,856,608.87	1.07	14,796 AUTOMATIC DATA PROCESSING INC	3,695,153.04	0.50
3,020 ALLEGION PLC	406,824.20	0.06	627 AUTOZONE INC	1,976,084.55	0.27
14,416 EATON CORPORATION PUBLIC LIMITED COMPANY	4,507,594.88	0.61	26,639 AVANTOR - REGISTERED SHS	681,159.23	0.09
2,147 JAZZ PHARMACEUTICALS PLC	258,541.74	0.04	2,804 AVERY DENNISON CORP	625,993.00	0.09
17,374 LINDE PLC	8,067,269.42	1.10	2,511 AXON ENTERPRISE - REGISTERED	785,641.68	0.11
5,525 PENTAIR PLC	472,056.00	0.06	36,034 BAKER HUGHES RG-A REGISTERED SHS -A-	1,207,139.00	0.16
8,353 TRANE TECHNOLOGIES PLC - REG SHS	2,507,570.60	0.34	11,757 BALL CORP	791,951.52	0.11
3,616 WILLIS TOWERS WATSON PLC	994,400.00	0.14	26,357 BANK OF NY MELLON	1,518,690.34	0.21
<b>Jersey</b>	<b>2,895,609.21</b>	<b>0.39</b>	18,564 BAXTER INTERNATIONAL INC - REG SHS	793,425.36	0.11
53,656 AMCOR --- REGISTERED SHS	510,268.56	0.07	10,532 BECTON DICKINSON and CO. - REG SHS	2,606,143.40	0.36
10,093 APTIV PLC	803,907.45	0.11	7,210 BEST BUY CO INC	591,436.30	0.08
7,240 FERGUSON PLC	1,581,433.20	0.22	5,123 BIOGEN INC - REG SHS	1,104,672.49	0.15
<b>Netherlands</b>	<b>3,275,543.60</b>	<b>0.45</b>	5,695 BIO-TECHNE CORP	400,871.05	0.05
9,506 LYONDELLBASELL -A-	972,273.68	0.13	5,378 BLACKROCK INC	4,483,638.60	0.61
9,296 NXP SEMICONDUCTORS NV - BEARER SHS	2,303,269.92	0.31	1,255 BOOKING HOLDINGS INC	4,552,989.40	0.62
<b>Switzerland</b>	<b>535,564.48</b>	<b>0.07</b>	7,696 BORGWARNER INC	267,359.04	0.04
5,224 BUNGE GLOBAL LTD - REG SHS	535,564.48	0.07	5,684 BOSTON PROPERTIES INC	371,222.04	0.05
<b>United States of America</b>	<b>701,242,819.75</b>	<b>95.58</b>	4,164 BROADRIDGE FINANCIAL SOL -W/I	853,037.04	0.12
20,238 3M CO	2,146,644.66	0.29	4,417 BUILDERS FIRSTSOURCE	921,165.35	0.13
63,433 ABBVIE INC	11,551,149.30	1.57	2,272 BURLINGTON STORES INC	527,535.68	0.07
16,192 ADOBE INC	8,170,483.20	1.11	4,154 C.H.ROBINSON WORLWIDE INC	316,285.56	0.04
4,953 AECOM	485,790.24	0.07	9,836 CADENCE DESIGN SYSTEMS INC	3,061,750.08	0.42
20,222 AFLAC INC	1,736,260.92	0.24	6,592 CAMPBELL SOUP CO	293,014.40	0.04
10,344 AGILENT TECHNOLOGIES	1,505,155.44	0.21	8,920 CARDINAL HEALTH	998,148.00	0.14
5,423 AKAMAI TECHNOLOGIES	589,805.48	0.08	5,305 CARMAX INC	462,118.55	0.06
2,707 ALIGN TECHNOLOGY INC	887,679.44	0.12	29,688 CARRIER GLOBAL CORP-WI	1,725,763.44	0.24
9,282 ALLSTATE CORP	1,605,878.82	0.22	18,314 CATERPILLAR - REGISTERED	6,710,799.02	0.91
10,235 ALLY FINANCIAL INC	415,438.65	0.06	3,913 CBOE HOLDINGS INC	718,935.49	0.10
4,626 ALNYLAM PHARMACEUTICALS INC	691,355.70	0.09	10,982 CBRE GROUP	1,067,889.68	0.15
132,483 ALPHABET INC -A-	19,995,659.19	2.73	6,195 CENCORA INC - REG SHS	1,505,323.05	0.21
115,288 ALPHABET INC -C-	17,553,750.88	2.39	19,219 CENTENE CORP	1,508,307.12	0.21
6,887 AMERICAN WATER WORKS CO INC	841,660.27	0.11	54,443 CHARLES SCHWAB CORP/THE	3,938,406.62	0.54
21,078 AMERICAN EXPRESS	4,799,249.82	0.65	8,508 CHENIERE ENERGY INC	1,372,170.24	0.19
16,573 AMERICAN TOWER CORP	3,274,659.07	0.45	8,863 CHURCH AND DWIGHT CO	924,499.53	0.13
3,622 AMERIPRISE FINANCIAL INC	1,588,029.68	0.22	3,231 CINTAS	2,219,793.93	0.30
19,105 AMGEN INC - REG SHS	5,431,933.60	0.74	17,194 CITIZENS FINANCIAL GROUP INC	623,970.26	0.09
15,977 ANNALY CAPITAL MANAGEMENT INC	314,587.13	0.04	4,662 CLOROX CO	713,798.82	0.10
3,053 ANSYS INC	1,059,879.48	0.14	147,301 COCA-COLA CO	9,011,875.18	1.23
29,871 APPLIED MATERIALS INC	6,160,296.33	0.84	27,831 COLGATE-PALMOLIVE CO	2,506,181.55	0.34
8,397 AQUA AMERICA --- REGISTERED SHS	311,108.85	0.04	144,062 COMCAST CORP -A-	6,245,087.70	0.85
13,631 ARCH CAPITAL GROUP LTD	1,260,049.64	0.17	16,470 CONAGRA BRANDS INC	488,170.80	0.07
1,927 ASSURANT INC	362,738.48	0.05	12,241 CONSOLIDATED EDISON INC	1,111,605.21	0.15
			6,889 COOPER COS INC	698,957.94	0.10
			15,308 CROWN CASTLE INC	1,620,045.64	0.22
			70,737 CSX CORP	2,622,220.59	0.36
			5,094 CUMMINS - REGISTERED	1,500,947.10	0.20
			25,086 DANAHER CORP - REG SHS	6,264,475.92	0.85
			6,459 DARLING INGREDIENT INC	300,408.09	0.04
			1,791 DAVITA	247,247.55	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,666 DAY FORCE INC REGISTERED SHS	375,145.86	0.05	1,715 HUBSPOT INC - REG SHS	1,074,550.40	0.15
911 DECKERS OUTDOOR CORP - REG SHS	857,487.86	0.12	4,350 HUMANA INC	1,508,232.00	0.21
9,434 DEERE AND CO	3,874,921.16	0.53	50,028 HUNTINGTON BANCSHARES INC	697,890.60	0.10
5,373 DELTA AIR LINES	257,205.51	0.04	2,826 IDEX CORP	689,600.52	0.09
13,762 DEXCOM INC - REG SHS	1,908,789.40	0.26	2,934 IDEXX LABS CORP	1,584,154.62	0.22
10,736 DIGITAL REALTY TRUST INC	1,546,413.44	0.21	10,882 ILLINOIS TOOL WORKS	2,919,967.06	0.40
9,005 DISCOVER FINANCIAL SERVICES - SHS WI	1,180,465.45	0.16	5,924 ILLUMINA INC	813,483.68	0.11
7,905 DOCUSIGN INC	470,742.75	0.06	6,621 INCYTE CORP	377,198.37	0.05
1,163 DOMINO PIZZA INC	577,871.44	0.08	14,683 INGERSOLL RAND INC	1,394,150.85	0.19
5,148 DOVER CORP	912,174.12	0.12	2,755 INSULET	472,207.00	0.06
11,096 DR HORTON	1,825,846.80	0.25	150,827 INTEL CORP	6,662,028.59	0.91
18,674 EBAY INC	985,613.72	0.13	20,686 INTERCONTINENTAL EXCHANGE INC	2,842,876.98	0.39
9,087 ECOLAB INC	2,098,188.30	0.29	33,009 INTERNATIONAL BUSINESS MACHINES-REG SHS	6,303,398.64	0.86
21,852 EDWARDS LIFESCIENCES CORP	2,088,177.12	0.28	12,761 INTERNATIONAL PAPER CO - REG SHS	497,934.22	0.07
8,635 ELECTRONIC ARTS INC - REG SHS	1,145,605.45	0.16	12,929 INTERPUBLIC GROUP OF COMPANIES INC	421,873.27	0.06
8,447 ELEVANCE HEALTH	4,380,107.38	0.60	8,937 INTL FLAVORS & FRAG	768,492.63	0.10
29,028 ELI LILLY & CO	22,582,622.88	3.08	10,121 INTUIT	6,578,650.00	0.90
20,931 EMERSON ELECTRIC CO - REG SHS	2,373,994.02	0.32	6,540 IQVIA HOLDINGS INC	1,653,900.60	0.23
3,380 EQUINIX INC	2,789,615.40	0.38	10,962 IRON MOUNTAIN INC REIT	879,262.02	0.12
11,478 EQUITABLE HOLDINGS INC	436,278.78	0.06	2,873 J.B. HUNT TRANSPORT SERVICES INC	572,445.25	0.08
13,008 EVERSOURCE ENERGY	777,488.16	0.11	3,634 J.M. SMUCKER CO SHS	457,411.58	0.06
6,530 EXACT SCIENCES CORP	450,961.80	0.06	24,142 JOHNSON CONTROLS INTERNATIONAL - REG SHS	1,576,955.44	0.21
36,779 EXELON CORP	1,381,787.03	0.19	10,284 KELLANOVA	589,170.36	0.08
5,471 EXPEDITORS INTERNATIONAL OF WASHINGTON	665,109.47	0.09	39,858 KEURIG DR PEPPR --- REGISTERED SHS	1,222,444.86	0.17
1,294 FACTSET RESEARCH SYSTEMS INC	587,980.66	0.08	6,538 KEYSIGHT TECHNOLOGIES	1,022,412.44	0.14
884 FAIR ISAAC CORP	1,104,655.24	0.15	11,719 KIMBERLY-CLARK CORP	1,515,852.65	0.21
20,908 FASTENAL CO	1,612,843.12	0.22	71,375 KINDER MORGAN INC	1,309,017.50	0.18
21,348 FIDELITY NATIONAL INFO SERVICES INC	1,583,594.64	0.22	5,305 KNIGHT SWIFT TRANSPORTATION HLDG	291,881.10	0.04
21,625 FISERV INC	3,456,107.50	0.47	24,345 KROGER CO	1,390,829.85	0.19
12,315 FORTIVE CORPORATION	1,059,336.30	0.14	3,137 LABORATORY CORP OF AMERICA HOLDINGS	685,309.02	0.09
4,122 FORTUNE BRANDS	349,009.74	0.05	5,600 LAMB WESTON HOLDINGS INC	596,568.00	0.08
9,732 FOX CORP -A-	304,319.64	0.04	4,765 LAM RESEARCH CORP	4,629,531.05	0.63
5,790 FOX CORP -B-	165,709.80	0.02	2,003 LEAR CORP	290,194.64	0.04
10,206 FRANKLIN RESOURCES INC	286,890.66	0.04	1,162 LENNOX INTL	567,939.12	0.08
2,760 GARTNER INC	1,315,609.20	0.18	8,976 LKQ CORP	479,408.16	0.07
20,823 GEN DIGITAL INC	466,435.20	0.06	20,662 LOWE'S CO INC	5,263,231.26	0.72
20,611 GENERAL MILLS INC	1,442,151.67	0.20	2,749 LPL FINANCIAL HOLDINGS INC	726,285.80	0.10
5,260 GENUINE PARTS CO	814,931.80	0.11	4,197 LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,639,558.05	0.22
45,048 GILEAD SCIENCES INC	3,299,766.00	0.45	13,687 MARATHON PETROLEUM	2,757,930.50	0.38
5,875 GRACO INC	549,077.50	0.07	1,292 MARKETAXESS HOLDING INC	283,271.00	0.04
31,435 HALLIBURTON	1,239,167.70	0.17	17,826 MARSH MCLENNAN COS	3,671,799.48	0.50
4,255 HASBRO INC	240,492.60	0.03	2,208 MARTIN MARIETTA	1,355,579.52	0.18
7,026 HCA INC	2,343,381.78	0.32	30,707 MARVELL TECH --- REGISTERED SHS	2,176,512.16	0.30
25,231 HEALTHPEAK PROPERTIES INC	473,081.25	0.06	7,754 MASCO CORP	611,635.52	0.08
4,528 HENRY SCHEIN INC	341,954.56	0.05	30,080 MASTERCARD INC -A- REG SHS	14,485,625.60	1.97
9,349 HILTON WORLDWIDE HLDGS INC REG SHS	1,994,235.19	0.27	8,992 MCCORMICK & CO INC NON VOTING	690,675.52	0.09
5,668 HOLLYFRONTIER SHARES	342,177.16	0.05	1,645 MERCADOLIBRE	2,487,174.20	0.34
8,336 HOLOGIC INC	649,874.56	0.09	810 METTLER TOLEDO INTERNATIONAL	1,078,344.90	0.15
35,792 HOME DEPOT INC	13,729,811.20	1.87	86,546 MICROSOFT CORP - REG SHS	36,411,633.12	4.96
10,307 HORMEL FOODS CORP	359,611.23	0.05	2,165 MOLINA HEALTHCARE	889,446.95	0.12
47,203 HP ENTERPRISE CO	836,909.19	0.11	5,970 MOODY S CORP	2,346,389.10	0.32
34,032 HP INC	1,028,447.04	0.14			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
44,615	MORGAN STANLEY	4,200,948.40	0.57	5,841	STEEL DYNAMICS	865,811.43	0.12
12,533	NASDAQ INC	790,832.30	0.11	3,726	STERIS PLC - REG SHS	837,679.32	0.11
7,164	NETAPP	752,005.08	0.10	15,126	SYNCHRONY FINANCIAL	652,233.12	0.09
40,652	NEWMONT CORPORATION - REG SHS	1,456,967.68	0.20	5,495	SYNOPSIS	3,140,392.50	0.43
43,466	NIKE INC	4,084,934.68	0.56	6,154	TAKE TWO INTERACTIVE SOFTWARE INC	913,807.46	0.12
7,623	NORTHERN TRUST CORP	677,837.16	0.09	7,800	TARGA RESOURCES CORP	873,522.00	0.12
8,803	NUCOR CORP	1,742,113.70	0.24	16,744	TARGET CORP	2,967,204.24	0.40
48,159	NVIDIA CORP	43,514,546.04	5.93	1,811	TELEFLEX INC	409,593.87	0.06
116	NVR INC	939,595.36	0.13	102,872	TESLA INC - REG SHS	18,083,868.88	2.46
6,966	OLD DOMINION FREIGHT LINES INC	1,527,713.46	0.21	32,844	TEXAS INSTRUMENTS INC	5,721,753.24	0.78
7,411	OMNICOM GROUP INC	717,088.36	0.10	10,518	THE CIGNA GROUP - REGISTERED SHS	3,820,032.42	0.52
20,575	ONEOK INC (NEW)	1,649,497.75	0.22	10,848	THE HARTFORD FINANCIAL SERVICES GROUP	1,117,886.40	0.15
15,118	OTIS WORLDWIDE CORPORATION	1,500,763.86	0.20	13,849	THERMO FISHER SCIENTIFIC INC - REG SHS	8,049,177.29	1.10
3,210	OWENS CORNING SHS	535,428.00	0.07	66,287	THE WALT DISNEY COMPANY - REG SHS	8,110,877.32	1.11
11,523	PAYCHEX INC	1,415,024.40	0.19	41,202	TJX COS INC	4,178,706.84	0.57
1,785	PAYLOCITY HLDG	306,770.10	0.04	3,370	TORO CO	308,793.10	0.04
49,289	PEPSICO INC	8,626,067.89	1.18	3,819	TRACTOR SUPPLY CO	999,508.68	0.14
15,947	PHILLIPS 66	2,604,782.98	0.36	6,610	TRANSUNION	527,478.00	0.07
14,586	PNC FINANCIAL SERVICES GROUP INC	2,357,097.60	0.32	8,154	TRAVELERS COS INC/THE	1,876,561.56	0.26
1,376	POOL CORP	555,216.00	0.08	9,477	TRIMBLE	609,939.72	0.08
8,482	PPG INDUSTRIES INC	1,229,041.80	0.17	8,339	T ROWE PRICE GROUP INC	1,016,690.88	0.14
8,203	PRINCIPAL FINANCIAL GROUP INC	708,000.93	0.10	47,990	TRUIST FINANCIAL CORP	1,870,650.20	0.25
85,092	PROCTER & GAMBLE CO	13,806,177.00	1.88	5,838	TWILIO INC	356,993.70	0.05
21,046	PROGRESSIVE CORP	4,352,733.72	0.59	1,807	ULTA BEAUTY RG PREFERENTIAL SHARE	944,844.16	0.13
33,416	PROLOGIS	4,351,431.52	0.59	22,046	UNION PACIFIC CORP	5,421,772.78	0.74
13,210	PRUDENTIAL FINANCIAL INC	1,550,854.00	0.21	26,148	UNITED PARCEL SERVICE INC	3,886,377.24	0.53
4,246	PTC INC	802,239.24	0.11	2,458	UNITED RENTALS INC	1,772,488.38	0.24
7,947	PULTEGROUP	958,567.14	0.13	56,326	US BANCORP	2,517,772.20	0.34
5,222	QUANTA SERVICES - REGISTERED	1,356,675.60	0.18	1,276	VAIL RESORTS INC	284,331.08	0.04
3,923	QUEST DIAGNOSTICS	522,190.53	0.07	12,506	VALERO ENERGY CORP	2,134,649.14	0.29
6,930	RAYMOND JAMES FINANCIAL INC	889,950.60	0.12	151,996	VERIZON COMMUNICATIONS INC	6,377,752.16	0.87
3,874	REGENERON PHARMACEUTICALS INC	3,728,686.26	0.51	9,266	VERTEX PHARMACEUTICALS INC	3,873,280.66	0.53
31,792	REGIONS FINANCIAL CORP	668,903.68	0.09	56,886	VISA INC -A- REG SHS	15,875,744.88	2.16
2,103	REPLIGEN CORP	386,783.76	0.05	14,624	WASTE MANAGEMENT	3,117,105.60	0.42
5,380	RESMED INC - REG SHS	1,065,401.40	0.15	2,220	WATERS	764,190.60	0.10
4,466	REVVITY	468,930.00	0.06	20,009	WELLTOWER OP --- REGISTERED SH	1,869,640.96	0.25
25,298	RIVIAN AUTOMOTIVE INC	277,013.10	0.04	11,182	WESTERN DIGITAL CORP	763,059.68	0.10
4,030	ROBERT HALF INC	319,498.40	0.04	2,723	WEST PHARMACEUTICAL SERVICES INC	1,077,518.33	0.15
4,130	ROCKWELL AUTOMATION	1,203,192.90	0.16	8,827	WESTROCK COMPANY - REG SHS	436,495.15	0.06
12,004	ROSS STORES INC	1,761,707.04	0.24	43,057	WILLIAMS COS INC	1,677,931.29	0.23
11,632	S&P GLOBAL INC	4,948,834.40	0.67	7,588	WORKDAY INC -A-	2,069,627.00	0.28
34,760	SALESFORCE INC	10,469,016.80	1.43	1,598	WW GRAINGER INC	1,625,645.40	0.22
3,925	SBA COMMUNICATIONS -A	850,547.50	0.12	8,535	XYLEM INC	1,103,063.40	0.15
6,855	SEAGATE TECHNOLOGY HOLDINGS	637,857.75	0.09	10,412	YUM BRANDS INC	1,443,623.80	0.20
22,746	SEMPRA ENERGY	1,633,845.18	0.22	7,418	ZIMMER BIOMET HLDGS SHS	979,027.64	0.13
7,410	SERVICENOW INC	5,649,384.00	0.77	16,186	ZOETIS INC -A-	2,738,833.06	0.37
8,828	SHERWIN WILLIAMS CO	3,066,229.24	0.42	3,111	ZSCALER INC	599,271.93	0.08
25,073	SIRIUS XM HOLDINGS	97,283.24	0.01		<b>Total securities portfolio</b>	<b>733,099,412.31</b>	<b>99.92</b>
51,642	SLB	2,830,498.02	0.39				
37,371	SNAP INC-A-	429,019.08	0.06				
40,536	STARBUCKS CORP	3,704,585.04	0.50				
11,284	STATE STREET CORP	872,478.88	0.12				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>56,698,466.88</b>	<b>99.32</b>	2,594 BOLLORE --- ACT	16,056.86	0.03
<b>Shares</b>	<b>56,698,466.88</b>	<b>99.32</b>	3,057 BOUYGUES SA	115,646.31	0.20
<b>Austria</b>	<b>289,800.85</b>	<b>0.51</b>	4,133 BUREAU VERITAS SA	116,881.24	0.20
5,127 ERSTE GROUP BANK AG	211,745.10	0.37	1,129 CAPGEMINI SE	240,815.70	0.42
961 VERBUND AG	65,107.75	0.11	8,243 CARREFOUR SA	130,857.63	0.23
498 VOESTALPINE AG	12,948.00	0.02	3,468 COMPAGNIE DE SAINT-GOBAIN SA	249,453.24	0.44
<b>Belgium</b>	<b>1,624,489.11</b>	<b>2.85</b>	713 COVIVIO SA	34,010.10	0.06
2,255 AGEAS NOM	96,784.60	0.17	15,082 CREDIT AGRICOLE SA	208,372.91	0.37
12,557 ANHEUSER-BUSCH INBEV	708,968.22	1.24	9,309 DANONE SA	557,516.01	0.98
288 D'ITEREN	59,212.80	0.10	9,661 DASSAULT SYST.	396,487.44	0.69
391 ELIA SYSTEM OPERATOR SA	39,100.00	0.07	3,523 EDENRED - BEARER/REG SHS	174,247.58	0.31
648 GROUPE BRUXELLES LAMBERT GBL	45,398.88	0.08	1,114 EIFFAGE	117,137.10	0.21
3,712 KBC GROUPE SA/NV	257,687.04	0.45	15,369 ENGIE --- REGISTERED SHS LOYALTY BONUS	238,373.19	0.42
3 LOTUS BAKERIES NV	26,850.00	0.05	2,190 ENGIE SA	33,966.90	0.06
118 SOFINA SA	24,544.00	0.04	8,847 ENGIE SA-REG SHS LOYALTY BONUS 2026	137,216.97	0.24
375 SYENSQO SA/NV	32,917.50	0.06	1,603 ESSILORLUXOTTICA SA	336,149.10	0.59
1,885 UCB	215,644.00	0.38	542 EURAZEO	44,037.50	0.08
2,815 UMICORE SA	56,285.93	0.10	24 EURAZEO	1,950.00	0.00
2,309 WAREHOUSES DE PAUW SCA - REGISTERED SHS	61,096.14	0.11	649 GECINA	61,427.85	0.11
<b>Bermuda</b>	<b>132,633.75</b>	<b>0.23</b>	5,045 GETLINK ACT	79,610.10	0.14
23,475 AEGON --- REGISTERED SHS	132,633.75	0.23	458 HERMES INTERNATIONAL SA	1,083,628.00	1.90
<b>Finland</b>	<b>2,170,465.49</b>	<b>3.80</b>	173 IPSEN	19,081.90	0.03
2,056 ELISA CORPORATION -A-	85,015.60	0.15	1,076 KERING	394,192.60	0.69
3,651 KESKO CORP	63,217.07	0.11	2,363 KLEPIERRE SA	56,712.00	0.10
5,177 KONE OYJ -B-	223,335.78	0.39	142 L'OREAL SA	62,288.30	0.11
10,758 METSO CORPORATION	118,391.79	0.21	1,483 LA FRANCAISE DES JEUX SA	56,027.74	0.10
6,348 NESTE CORPORATION - REG SHS	159,334.80	0.28	3,968 LEGRAND SA	389,736.96	0.68
79,602 NOKIA OYJ	261,970.18	0.46	448 L OREAL S A	196,515.20	0.34
46,910 NORDEA BANK	491,147.70	0.86	2,025 L OREAL S A-REG SHS LOYALTY BONUS 2025	888,266.25	1.56
1,414 ORION CORPORATION (NEW) -B-	48,881.98	0.09	3,491 LVMH MOET HENNESSY LOUIS VUITTON SE	2,910,446.70	5.10
6,680 SAMPO	263,960.20	0.46	9,808 MICHELIN (CGDE)	348,380.16	0.61
7,974 STORA ENSO -R-	102,744.99	0.18	9,855 ORANGE SA	107,301.24	0.19
7,916 UPM-KYMMENE CORP - REG SHS	244,366.92	0.43	2,957 PERNOD RICARD SA	443,402.15	0.78
7,672 WARTSILA CORPORATION -B-	108,098.48	0.19	3,309 PUBLICIS GROUPE SA	334,374.45	0.59
<b>France</b>	<b>17,094,489.93</b>	<b>29.95</b>	297 REMY COINTREAU SA	27,751.68	0.05
1,402 ACCOR SA	60,706.60	0.11	1,389 RENAULT SA	64,998.26	0.11
501 AEROPORTS DE PARIS-ADP-	63,677.10	0.11	8,228 SANOFI	748,418.88	1.31
550 AIR LIQUIDE NOM. PRIME FIDELITE	106,062.00	0.19	195 SARTORIUS STEDIM BIOTECH	51,538.50	0.09
1,353 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	260,912.52	0.46	7,868 SCHNEIDER ELECTRIC SE	1,649,526.20	2.89
359 AIR LIQUIDE SA	69,229.56	0.12	22 SEB SA	2,609.20	0.00
1,524 AIR LIQUIDE SA	293,888.16	0.51	124 SEB SA PF26	14,706.40	0.03
4,667 ALSTOM	65,944.71	0.12	10,679 SOCIETE GENERALE SA	264,945.99	0.46
810 AMUNDI SA	51,556.50	0.09	781 SODEXO	62,073.88	0.11
403 ARKEMA SA	39,308.62	0.07	435 TELEPERFORMANCE SE	39,184.80	0.07
26,081 AXA SA	908,010.02	1.59	1,285 UNIBAIL RODAMCO	95,732.50	0.17
593 BIOMERIEUX SA	60,634.25	0.11	3,692 VINCI SA	438,461.92	0.77
15,187 BNP PARIBAS SA	1,000,215.82	1.75	3,768 VIVENDI SA	38,056.80	0.07
			3,116 WORLDLINE SA	35,771.68	0.06
			<b>Germany</b>	<b>15,212,171.20</b>	<b>26.65</b>
			2,378 ADIDAS AG - REG SHS	492,246.00	0.86
			4,408 ALLIANZ SE - REG SHS	1,224,542.40	2.15

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,588	BASF SE - NAMEN-AKT	348,702.84	0.61	3,764	CFD SMURFIT KAPPA PLC	159,104.28	0.28
7,314	BAYER AG REG SHS	207,937.02	0.36	2,312	KERRY GROUP -A-	183,665.28	0.32
4,660	BAYERISCHE MOTOREN WERKE AG	498,433.60	0.87	2,260	KINGSPAN GROUP	190,879.60	0.33
669	BECHTLE	32,767.62	0.06		<b>Italy</b>	<b>3,878,786.04</b>	<b>6.79</b>
770	BEIERSDORF AG	103,911.50	0.18	1,800	AMPLIFON SPA	60,840.00	0.11
887	BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	88,167.80	0.15	14,653	ASSICURAZIONI GENERALI SPA	343,759.38	0.60
893	BRENNTAG - NAMEN AKT	69,725.44	0.12	10,692	BANCO BPM SPA - REGISTERED	65,948.26	0.12
213	CARL ZEISS MEDITEC AG - INHABER-AKT	24,665.40	0.04	148	DIASORIN	13,246.00	0.02
15,309	COMMERZBK	194,883.57	0.34	117,585	ENEL SPA - AZ NOM	719,502.62	1.26
1,070	CONTINENTAL AG	71,583.00	0.13	683	FERRARI NV	275,932.00	0.48
1,122	COVESTRO AG	56,862.96	0.10	8,585	FINCOBANK	119,202.73	0.21
5,154	DAIMLER TRUCK HOLDING AG - REG SHS	242,031.84	0.42	2,609	INFRASTRUTTURE WIRELESS ITALIANE SPA	27,472.77	0.05
1,453	DELIVERY HERO	38,526.31	0.07	168,502	INTESA SANPAOLO SPA - AZ NOM	566,672.23	0.99
14,494	DEUTSCHE BANK AG PREFERENTIAL SHARE	211,351.50	0.37	7,584	MEDIOBANCA	104,735.04	0.18
2,783	DEUTSCHE BOERSE AG - NAMEN-AKT	527,795.95	0.92	2,907	MONCLER SPA	201,106.26	0.35
9,428	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	68,645.27	0.12	8,443	NEXI SPA - REG SHS	49,594.19	0.09
14,501	DEUTSCHE POST AG REG SHS	578,807.42	1.01	7,345	POSTE ITALIANE SPA	85,238.73	0.15
23,749	DEUTSCHE TELEKOM AG REG SHS	534,352.50	0.94	1,683	PRYSMIAN SPA - AZ NOM	81,440.37	0.14
683	DR ING HCF PORSCHE AKTIENGESELLSCH	63,027.24	0.11	766	RECORDATI SPA	39,249.84	0.07
33,022	E.ON SE	425,488.48	0.75	30,115	SNAM SPA - AZ NOM	131,783.24	0.23
3,574	EVONIK INDUSTRIES AG - NAMEN-AKT	65,493.55	0.11	72,514	TELECOM ITALIA	16,322.90	0.03
1,586	FRESENIUS MEDICAL CARE AG	56,540.90	0.10	20,880	TERNA SPA	159,940.80	0.28
3,273	FRESENIUS SE	81,825.00	0.14	23,221	UNICREDIT SPA REGS	816,798.68	1.43
2,533	GEA GROUP AG - INHABER-AKT	99,268.27	0.17		<b>Luxembourg</b>	<b>169,855.04</b>	<b>0.30</b>
460	HANNOVER RUECK SE	116,702.00	0.20	1,905	EUROFINS SCIENTIFIC SE	112,547.40	0.20
2,087	HEIDELBERG MATERIALS AG	212,769.65	0.37	3,129	TENARIS - REG SHS	57,307.64	0.10
1,594	HENKEL AG & CO KGAA	106,415.44	0.19		<b>Netherlands</b>	<b>9,304,330.16</b>	<b>16.30</b>
2,457	HENKEL AG & CO KGAA PREFERENTIAL SHARE	183,046.50	0.32	4,199	ABN AMRO GROUP DEP RECEIPT	66,554.15	0.12
18,880	INFINEON TECHNOLOGIES AG - NAMEN-AKT	595,003.20	1.04	159	ADYEN	249,312.00	0.44
1,232	KNORR-BREMSE AG - BEARER SHS	86,363.20	0.15	2,466	AKZO NOBEL NV	170,597.88	0.30
1,114	LEG IMMOBILIEN - REG SHS	88,652.12	0.16	550	ARGENX SE	201,355.00	0.35
5,892	MERCEDES-BENZ GROUP	434,888.52	0.76	690	ASM INTERNATIONAL NV - REG SHS	390,471.00	0.68
1,908	MERCK KGAA - BEARER SHS	312,148.80	0.55	3,979	ASML HOLDING NV - BEARER/REG SHS	3,550,063.80	6.22
345	MTU AERO ENGINES HOLDING AG	81,144.00	0.14	2,291	ASR NEDERLAND NV - REG SHS	103,988.49	0.18
1,991	MUENCHENER RUECK - REG SHS	900,529.30	1.58	1,118	BESI - REG SHS	158,644.20	0.28
461	NEMETSCHKE	42,282.92	0.07	3,841	DAVIDE CAMPARI-MILANO N.V.	35,775.07	0.06
1,598	PUMA AG	67,147.96	0.12	605	EURONEXT NV	53,361.00	0.09
52	RATIONAL NAMEN	41,548.00	0.07	732	EXOR REG	75,432.60	0.13
15,143	SAP AG	2,732,705.78	4.79	3,911	FERROVIAL INTERNATIONAL SE	143,455.48	0.25
379	SARTORIUS VORZ.OHNE STIMMRECHT.	139,699.40	0.24	1,015	HEINEKEN HOLDING	75,922.00	0.13
605	SCOUT24	42,265.30	0.07	4,164	HEINEKEN NV - BEARER/REG SHS	372,011.76	0.65
11,085	SIEMENS AG - NAMEN-AKT	1,961,601.60	3.44	495	IMCD	80,858.25	0.14
4,590	SIEMENS ENERGY - REG SHS	78,052.95	0.14	52,328	ING GROUP NV	797,792.69	1.40
2,145	SIEMENS HEALTHINEERS AG - REG SHS	121,664.40	0.21	552	JDE PEET S NV - BEARER/REG SHS	10,741.92	0.02
1,925	SYMRISE AG - INHABER-AKT	213,578.75	0.37	14,129	KONINKLIJKE AHOLD DELHAIZE NV	391,655.88	0.69
552	TALANX AG NAM AKT	40,516.80	0.07	47,361	KONINKLIJKE KPN NV - BEARER/REG SHS	164,153.23	0.29
4,200	VONOVIA SE - NAMEN-AKT	115,080.00	0.20	3,822	NN GROUP NV	163,658.04	0.29
3,427	ZALANDO SE	90,781.23	0.16	572	OCI REG.SHS	14,523.08	0.03
	<b>Ireland</b>	<b>973,551.24</b>	<b>1.71</b>	21,147	PROSUS N.V. (ZAR)	614,849.03	1.08
3,066	AERCAP HOLDINGS	246,727.83	0.43	1,533	QIAGEN N.V.	60,760.46	0.11
22,176	AIB GRP - REGISTERED	104,315.90	0.18	1,594	RANDSTAD BR	77,978.48	0.14
9,403	BANK OF IRELAND - REGISTERED	88,858.35	0.16				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
15,993	STELLANTIS --- BEARER AND REGISTERED SHS	421,335.59	0.74
11,851	UNIVERSAL MUSIC GROUP N.V.	330,405.88	0.58
3,641	WOLTERS KLUWER NV - BEARER/REG SHS	528,673.20	0.93
	<b>Portugal</b>	<b>133,970.07</b>	<b>0.23</b>
6,567	GALP ENERGIA,SA REG.SHS -B-	100,573.61	0.18
1,817	JERONIMO MARTINS SGPS SA - REG SHS	33,396.46	0.06
	<b>Spain</b>	<b>4,823,558.60</b>	<b>8.45</b>
340	ACCIONA SA	38,369.00	0.07
3,168	ACS	122,855.04	0.22
545	AENA SME SA	99,435.25	0.17
6,513	AMADEUS IT GROUP SA -A-	387,132.72	0.68
64,683	BANCO BILBAO VIZCAYA ARGENTARIA SA	714,100.32	1.25
233,977	BANCO SANTANDER SA - REG SHS	1,057,927.00	1.85
29,650	CAIXABANK SA	133,217.45	0.23
8,171	CELLNEX TELECOM SA	267,763.67	0.47
4,821	EDP RENOVAVEIS SA - BEARER SHS	60,479.45	0.11
3,381	ENAGAS	46,539.47	0.08
4,465	ENDESA	76,641.73	0.13
2,134	GRIFOLS SA -A-	17,793.29	0.03
88,720	IBERDROLA SA	1,019,836.40	1.79
11,828	INDITEX SA SHARE FROM SPLIT	552,012.76	0.97
5,594	REDEIA CORPORACION SA	88,413.18	0.15
34,493	TELEFONICA SA	141,041.87	0.25
	<b>Switzerland</b>	<b>690,943.13</b>	<b>1.21</b>
2,752	DSM-FIRMENICH LTD - REG SHS	290,060.80	0.51
10,042	STMICROELECTRONICS NV - BEARER/REG SHS	400,882.33	0.70
	<b>United Kingdom</b>	<b>199,422.27</b>	<b>0.35</b>
3,079	COCA-COLA EUROPACIFIC PARTNERS	199,422.27	0.35
	<b>Total securities portfolio</b>	<b>56,698,466.88</b>	<b>99.32</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>215,839,112.48</b>	<b>99.75</b>	2,861 WESFARMERS	127,667.88	0.06
<b>Shares</b>	<b>215,839,112.48</b>	<b>99.75</b>	9,055 WESTPAC BANKING CORP	154,183.06	0.07
<b>Australia</b>	<b>4,653,029.63</b>	<b>2.15</b>	1,365 WISE TECH GLOBAL	83,663.71	0.04
846 AMPOL - REG SHS	21,960.99	0.01	10,444 WOODSIDE ENERGY SHARES	207,813.80	0.10
15,510 ANZ BANKING GROUP LTD	297,486.19	0.14	5,839 WOOLWORTHS GRP - REGISTERED	126,354.77	0.06
9,450 APA GROUP STAPLED SECURITY	51,848.42	0.02	<b>Austria</b>	<b>195,503.86</b>	<b>0.09</b>
2,698 ARISTOCRAT LEISURE	75,686.44	0.03	2,582 ERSTE GROUP BANK AG	115,167.52	0.05
413 ASX LTD	17,896.03	0.01	794 VERBUND AG	58,096.98	0.03
17,968 AURIZON HOLDINGS LTD	46,888.62	0.02	792 VOESTALPINE AG	22,239.36	0.01
451 BLUESCOPE STEEL	7,017.34	0.00	<b>Belgium</b>	<b>736,285.87</b>	<b>0.34</b>
11,863 BRAMBLES	124,989.85	0.06	574 AGEAS NOM	26,606.97	0.01
1,908 CAR GROUP LIMITED	44,910.99	0.02	4,593 ANHEUSER-BUSCH INBEV	280,066.45	0.13
238 COCHLEAR LTD - REG SHS	52,406.38	0.02	211 D'IETERN	46,852.13	0.02
8,032 COLES GRP --- REGISTERED SHS	88,765.62	0.04	478 ELIA SYSTEM OPERATOR SA	51,624.00	0.02
8,442 COMMONWEALTH BANK OF AUSTRALIA	662,770.31	0.31	431 GROUPE BRUXELLES LAMBERT GBL	32,611.53	0.02
4,583 COMPUTERSHARE LIMITED	78,066.45	0.04	1,005 KBC GROUPE SA/NV	75,348.47	0.03
2,493 CSL LTD	468,275.89	0.22	5 LOTUS BAKERIES NV	48,330.00	0.02
14,399 DEXUS AMERICAN DEPOSITARY RECEIPTS	74,304.74	0.03	12 SOFINA SA	2,695.68	0.00
16,698 ENDEAVOUR GROUP LTD/AUSTRALI	60,023.84	0.03	213 SYENSQO SA/NV	20,192.91	0.01
6,739 FORTESCUE LTD	112,989.03	0.05	644 UCB	79,567.49	0.04
10,486 GOODMAN GROUP - STAPLED SECURITY	231,293.12	0.11	429 UMICORE SA	9,264.09	0.00
5,931 GPT GROUP STAPLED SECURITY	17,682.83	0.01	2,209 WAREHOUSES DE PAUW SCA - REGISTERED SHS	63,126.15	0.03
315 IDP EDUCATION LTD - REG SHS	3,682.61	0.00	<b>Bermuda</b>	<b>112,700.78</b>	<b>0.05</b>
3,640 INSURANCE AUSTRALIA GROUP LIMITED	15,198.09	0.01	7,118 AEGON --- REGISTERED SHS	43,434.04	0.02
1,911 MACQUARIE GROUP	248,969.67	0.12	91 EVEREST GROUP LTD	36,172.50	0.02
413 MEDIBANK PRIVATE LTD	1,013.08	0.00	2,500 HONG KONG LAND HOLDINGS LTD	7,675.00	0.00
147 MINERAL RESOURCES	6,796.53	0.00	1,441 LIBERTY GLOBAL LTD-C	25,419.24	0.01
11,172 MIRVAC GROUP STAPLED SECURITIES	17,200.88	0.01	<b>Canada</b>	<b>7,411,138.31</b>	<b>3.43</b>
7,673 NAT. AUSTRALIA BANK	173,400.67	0.08	3,144 AGNICO EAGLE MINES LTD	187,653.88	0.09
8,547 NORTHERN STAR RESOURCES LTD	80,684.46	0.04	302 AIR CANADA - VOTING AND VARIABLE VOTING	4,376.32	0.00
1,069 ORICA LIMITED	12,734.63	0.01	1,323 ALTAGAS	29,251.38	0.01
5,240 PILBARA MINERALS LTD	13,092.96	0.01	3,374 BANK OF MONTREAL	329,735.49	0.15
7,710 QBE INSURANCE GROUP	91,192.66	0.04	6,221 BANK OF NOVA SCOTIA	322,119.67	0.15
5,290 QUANTAS AIRWAYS LTD	18,808.75	0.01	144 BCE INC	4,898.11	0.00
786 RAMSAY HEALTH CARE LTD	28,977.14	0.01	90 BROOKFIELD ASSET MANAGEMENT LTD	3,781.80	0.00
572 REA GROUP LTD	69,211.36	0.03	242 BROOKFIELD ASSET MANAGEMENT LTD	10,175.43	0.00
1,359 REECE LTD	24,913.43	0.01	7,049 BROOKFIELD --- REGISTERED SHS	295,244.82	0.14
17,699 SANTOS LTD	89,486.62	0.04	108 BRP SUBORD.VOTING WHEN ISSUED	7,258.58	0.00
18,324 SCENTRE GRP - STAPLED SECURITY	40,525.43	0.02	2,125 CAE INC	43,921.42	0.02
2,807 SEEK LTD - REG SHS	45,873.07	0.02	2,297 CAMECO CORP	99,535.93	0.05
953 SONIC HEALTHCARE LTD	18,285.03	0.01	1,533 CANADIAN APARTMENT PROPERTIES REIT	52,665.55	0.02
5,570 STOCKLAND	17,624.01	0.01	3,992 CANADIAN IMPERIAL BANK OF COMMERCE	202,573.45	0.09
6,556 SUNCORP GROUP	70,058.45	0.03	2,662 CANADIAN NATIONAL RAILWAY	350,876.92	0.16
39,107 TELSTRA CORP	98,480.33	0.05	449 CANADIAN TIRE CORP -A- NON VOTING	44,825.65	0.02
3,973 THE LOTTERY CORPORATION LIMITED	13,348.53	0.01	2,223 CANADIAN UTILITIES -A- NON VOTING	50,678.01	0.02
18,613 TRANSURBAN GROUP	161,744.04	0.07	523 CCL INDUSTRIES INC -B- NON-VOTING	26,755.99	0.01
900 TREASURY WINE ESTATES LTD	7,310.04	0.00	2,167 CDN PACIFIC RAILWAY	191,248.17	0.09
35,601 VICINITY CENTRES	49,470.86	0.02	1,397 CGI GROUP --- REGISTERED SHS -A-	154,272.39	0.07
			47 CONSTELLATION SOFTWARE	127,811.70	0.06
			899 DOLLARAMA INC - REG SHS	68,552.33	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,056 ELEMNT FLEET MNGMNT SHS	33,257.82	0.02	1,989 GRAB HOLDINGS LIMITED	6,245.46	0.00
214 EMPIRE -A- NON VOTING	5,231.23	0.00	12,000 HKT LTD - STAPLED SECURITY	13,998.71	0.01
10,454 ENBRIDGE INC	378,146.54	0.17	9,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	16,444.27	0.01
42 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	45,316.55	0.02	<b>Chile</b>	<b>74,052.23</b>	<b>0.03</b>
6,238 FIRST QUANTUM MINERALS LTD	67,116.87	0.03	2,875 ANTOFAGASTA PLC	74,052.23	0.03
338 FIRSTSERVICE CORP	56,011.10	0.03	<b>Denmark</b>	<b>3,157,218.78</b>	<b>1.46</b>
293 GEORGE WESTON	39,624.83	0.02	3 A.P. MOELLER-MAERSK AS -A-	3,837.70	0.00
501 GFL ENVIRONMENTAL INC	17,293.09	0.01	24 A.P. MOELLER-MAERSK AS -B-	31,254.12	0.01
2,268 GILDAN ACTIVEWEAR	84,251.35	0.04	608 CARLSBERG AS -B-	83,068.17	0.04
38 GREAT WEST LIFECO INC	1,216.46	0.00	728 COLOPLAST AS -B-	98,282.64	0.05
2,058 HYDRO ONE LTD	60,071.35	0.03	464 DANSKE BANK	13,880.06	0.01
879 IA FINL CORP --- REGISTERED SHS	54,659.79	0.03	1,272 DEMANT A/S	63,171.96	0.03
854 INTACT FINANCIAL CORP	138,862.33	0.06	916 DSV A/S	148,809.78	0.07
49 IVANHOE MINES LTD	585.14	0.00	279 GENMAB AS	84,187.00	0.04
2,283 KEYERA	58,861.57	0.03	2,644 NOVONESIS A/S	155,122.23	0.07
2,684 KINROSS GOLD CORP - REG SHS	16,481.95	0.01	16,515 NOVO NORDISK AS -B- BEARER/REG SHS	2,107,392.82	0.97
763 LOBLAW COMPANIES	84,631.14	0.04	1,854 ORSTED - REG SHS	103,189.68	0.05
825 MAGNA INTL SHS -A- SUB.VTG	44,985.90	0.02	584 PANDORA	94,240.17	0.04
9,380 MANULIFE FINANCIAL REGISTERED	234,492.94	0.11	4 ROCKWOOL SHS -B-	1,314.13	0.00
979 METRO -A- SUB VTG	52,609.18	0.02	1,294 TRYG A/S	26,642.63	0.01
1,710 NATIONAL BK CANADA	144,130.01	0.07	5,111 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	142,825.69	0.07
2,908 NORTHLAND POWER INC	47,555.50	0.02	<b>Finland</b>	<b>875,327.29</b>	<b>0.40</b>
2,525 NUTRIEN - REGISTERED	137,310.93	0.06	861 ELISA CORPORATION -A-	38,450.54	0.02
657 OPEN TEXT	25,517.94	0.01	4,416 KESKO CORP	82,580.09	0.04
2,419 PARKLAND FUEL - REGISTERED SHS	77,115.37	0.04	2,025 KONE OYJ -B-	94,347.18	0.04
1,679 PEMBINA PIPELINE CORP	59,319.08	0.03	1,297 METSO CORPORATION	15,415.37	0.01
390 POWER CORP DU CANADA SUB.	10,945.72	0.01	3,634 NESTE CORPORATION - REG SHS	98,510.47	0.05
1,509 QUEBECOR -B- SUBORD.VOTING	33,107.35	0.02	29,793 NOKIA OYJ	105,892.66	0.05
644 RESTAURANT BRANDS INTERNATIONAL INC	51,191.99	0.02	8,839 NORDEA BANK	98,536.33	0.05
4,302 RIOCAN REIT (UNITS)	58,716.78	0.03	7,685 NORDEA BANK	86,898.91	0.04
434 RITCHIE BRO AUCTION - REG SHS	33,087.82	0.02	483 ORION CORPORATION (NEW) -B-	18,033.09	0.01
2,002 ROGERS COMMUNICATIONS -B- NON VOTING	82,107.34	0.04	1,985 SAMPO	84,712.26	0.04
6,952 ROYAL BANK OF CANADA	701,857.56	0.32	3,245 STORA ENSO -R-	45,156.78	0.02
1,675 SAPUTO	32,986.55	0.02	2,713 UPM-KYMMENE CORP - REG SHS	90,450.34	0.04
6,209 SHOPIFY -A- SUBORD VOTING	479,471.60	0.22	1,074 WARTSILA CORPORATION -B-	16,343.27	0.01
466 STANTEC INC	38,726.56	0.02	<b>France</b>	<b>6,643,652.77</b>	<b>3.07</b>
2,836 SUN LIFE FINANCIAL INC	154,893.92	0.07	98 ACCOR SA	4,582.87	0.00
4,502 TC ENERGY - REG SHS	181,112.54	0.08	3 AEROPORTS DE PARIS-ADP-	411.80	0.00
3,604 TELUS CORP	57,712.33	0.03	27 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	5,623.21	0.00
315 TELUS CORP	5,044.22	0.00	689 AIR LIQUIDE SA	143,496.10	0.07
22 TFI INTERNATIONAL INC REGISTERED	3,511.57	0.00	500 AIR LIQUIDE SA	104,133.60	0.05
474 THE DESCARTES SYSTEMS GROUP	43,398.49	0.02	909 ALSTOM	13,871.71	0.01
574 THOMSON REUTERS --- REGISTERED SHS	89,414.39	0.04	605 AMUNDI SA	41,588.91	0.02
200 TMX GR LTD	5,280.66	0.00	114 ARKEMA SA	12,009.12	0.01
180 TOROMONT INDUSTRIES LTD	17,338.38	0.01	9,310 AXA SA	350,057.86	0.16
8,990 TORONTO DOMINION BANK	543,090.73	0.25	154 BIOMERIEUX SA	17,006.22	0.01
519 WASTE CONNECTIONS INC	89,273.19	0.04	5,520 BNP PARIBAS SA	392,630.97	0.18
96 WEST FRASER TIMBER CO	8,297.24	0.00	1,044 BOLLORE --- ACT	6,979.34	0.00
2,171 WHEATON PRECIOUS METAL - REGISTERED	102,354.15	0.05	578 BOUYGUES SA	23,615.00	0.01
92 WSP GLOBAL	15,348.28	0.01	970 BUREAU VERITAS SA	29,626.13	0.01
<b>Cayman Islands</b>	<b>38,745.57</b>	<b>0.02</b>	395 CAPGEMINI SE	90,993.78	0.04
500 CK ASSET HOLDINGS LTD	2,057.13	0.00			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,490 CARREFOUR SA	25,546.05	0.01	281 BEIERSDORF AG	40,954.63	0.02
1,153 COMPAGNIE DE SAINT-GOBAIN SA	89,570.12	0.04	232 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	24,905.66	0.01
526 COVIVIO SA	27,097.42	0.01	415 BRENNTAG - NAMEN AKT	34,995.45	0.02
9,043 CREDIT AGRICOLE SA	134,933.14	0.06	414 CARL ZEISS MEDITEC AG - INHABER-AKT	51,776.50	0.02
3,323 DANONE SA	214,935.63	0.10	7,439 COMMERZBK	102,274.34	0.05
2,612 DASSAULT SYST.	115,772.20	0.05	113 CONTINENTAL AG	8,164.48	0.00
1,022 EDENRED - BEARER/REG SHS	54,591.97	0.03	244 COVESTRO AG	13,355.19	0.01
75 EIFFAGE	8,517.15	0.00	1,692 DAIMLER TRUCK HOLDING AG - REG SHS	85,812.83	0.04
88 ENGIE --- REGISTERED LOYALTY BONUS	1,474.07	0.00	450 DELIVERY HERO	12,886.29	0.01
310 ENGIE --- REGISTERED SHS LOYALTY BONUS	5,192.75	0.00	3,271 DEUTSCHE BANK AG PREFERENTIAL SHARE	51,513.54	0.02
3,849 ENGIE SA	64,473.83	0.03	981 DEUTSCHE BOERSE AG - NAMEN-AKT	200,930.38	0.09
4,500 ENGIE SA-REG SHS LOYALTY BONUS 2026	75,378.60	0.03	7,727 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	60,761.11	0.03
508 ESSILORLUXOTTICA SA	115,049.81	0.05	4,801 DEUTSCHE POST AG REG SHS	206,962.47	0.10
557 GECINA	56,937.65	0.03	9,901 DEUTSCHE TELEKOM AG REG SHS	240,594.30	0.11
607 GETLINK ACT	10,344.74	0.00	415 DR ING HCF PORSCHE AKTIENGESELLSCH	41,359.90	0.02
150 HERMES INTERNATIONAL SA	383,292.00	0.18	11,628 E.ON SE	161,812.92	0.07
16 IPSEN	1,905.98	0.00	1,019 EVONIK INDUSTRIES AG - NAMEN-AKT	20,167.04	0.01
463 KERING	183,189.65	0.08	848 FRESENIUS MEDICAL CARE AG	32,649.70	0.02
1,007 KLEPIERRE SA	26,101.44	0.01	1,069 FRESENIUS SE	28,863.00	0.01
482 L'OREAL SA	228,343.64	0.11	377 GEA GROUP AG - INHABER-AKT	15,956.60	0.01
79 LA FRANCAISE DES JEUX SA	3,223.39	0.00	204 HANNOVER RUECK SE	55,895.18	0.03
991 LEGRAND SA	105,122.90	0.05	664 HEIDELBERG MATERIALS AG	73,110.38	0.03
19 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	9,001.10	0.00	1,101 HENKEL AG & CO KGAA	79,384.09	0.04
400 L OREAL S A	189,496.80	0.09	1,034 HENKEL AG & CO KGAA PREFERENTIAL SHARE	83,195.64	0.04
18 L OREAL S A-REG SHS LOYALTY BONUS 2025	8,527.36	0.00	7,204 INFINEON TECHNOLOGIES AG - NAMEN-AKT	245,196.78	0.11
1,425 LVMH MOET HENNESSY LOUIS VUITTON SE	1,283,064.30	0.59	228 KNORR-BREMSE AG - BEARER SHS	17,261.42	0.01
3,074 MICHELIN (CGDE)	117,923.56	0.05	266 LEG IMMOBILIEN - REG SHS	22,861.74	0.01
3,611 ORANGE SA	42,461.89	0.02	2,187 MERCEDES-BENZ GROUP	174,336.27	0.08
1,006 PERNOD RICARD SA	162,917.68	0.08	587 MERCK KGAA - BEARER SHS	103,715.86	0.05
961 PUBLICIS GROUPE SA	104,877.77	0.05	72 MTU AERO ENGINES HOLDING AG	18,289.15	0.01
144 REMY COINTREAU SA	14,531.79	0.01	622 MUENCHENER RUECK - REG SHS	303,837.05	0.14
898 RENAULT SA	45,383.66	0.02	472 NEMETSCHKE	46,755.19	0.02
3,425 SANOFI	336,461.04	0.16	418 PUMA AG	18,969.51	0.01
206 SARTORIUS STEDIM BIOTECH	58,801.46	0.03	52 RATIONAL NAMEN	44,871.84	0.02
2,704 SCHNEIDER ELECTRIC SE	612,245.09	0.28	5,389 SAP AG	1,050,298.86	0.49
19 SEB SA	2,433.67	0.00	128 SARTORIUS VORZ.OHNE STIMMRECHT.	50,955.26	0.02
2 SEB SA PF25	256.18	0.00	108 SCOUT24	8,148.47	0.00
60 SEB SA PF26	7,685.28	0.00	3,738 SIEMENS AG - NAMEN-AKT	714,394.60	0.33
4,451 SOCIETE GENERALE SA	119,263.66	0.06	540 SIEMENS ENERGY - REG SHS	9,917.32	0.00
183 SODEXO	15,708.43	0.01	1,427 SIEMENS HEALTHINEERS AG - REG SHS	87,414.59	0.04
88 TELEPERFORMANCE SE	8,561.20	0.00	848 SYMRISE AG - INHABER-AKT	101,612.45	0.05
1,222 UNIBAIL RODAMCO	98,322.12	0.05	793 TALANX AG NAM AKT	62,862.70	0.03
1,480 VINCI SA	189,825.98	0.09	3,222 VONOVIA SE - NAMEN-AKT	95,345.42	0.04
3,958 VIVENDI SA	43,173.86	0.02	392 ZALANDO SE	11,214.81	0.01
412 WORLDLINE SA	5,108.14	0.00			
<b>Germany</b>	<b>6,001,839.87</b>	<b>2.77</b>	<b>Hong Kong</b>	<b>791,578.67</b>	<b>0.37</b>
820 ADIDAS AG - REG SHS	183,319.20	0.08	55,000 AIA GROUP LTD	369,293.29	0.17
1,531 ALLIANZ SE - REG SHS	459,336.74	0.21	29,500 BOC HONG KONG (HOLDINGS) LTD	78,966.35	0.04
2,706 BASF SE - NAMEN-AKT	154,686.87	0.07	6,600 CFD HANG SENG BANK LTD	72,228.29	0.03
2,084 BAYER AG REG SHS	63,987.97	0.03	8,500 CK HUTCHISON	41,053.17	0.02
1,801 BAYERISCHE MOTOREN WERKE AG	208,045.76	0.10	400 ESR GROUP LTD	427.78	0.00
301 BECHTLE	15,922.42	0.01	75 FUTU HOLDINGS - ADR	4,061.25	0.00
			4,000 GALAXY ENTERTAINMENT GROUP LTD	20,085.77	0.01

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,004 HONG KONG EXCHANGES AND CLEARING LTD	145,648.84	0.07	81 PRYSMIAN SPA - AZ NOM	4,233.16	0.00
3,013 MTR CORP LTD	9,932.41	0.00	319 RECORDATI SPA	17,653.20	0.01
500 SUN HUNG KAI PROPERTIES LTD	4,820.20	0.00	9,882 SNAM SPA - AZ NOM	46,703.12	0.02
600 SWIRE PROPERTIES LTD	1,260.34	0.00	5,138 TERNA SPA	42,505.64	0.02
2,500 TECHTRONIC INDUSTRIES CO LTD	33,891.55	0.02	7,952 UNICREDIT SPA REGS	302,088.53	0.14
1,320 THE LINK REIT UNITS	5,675.38	0.00	<b>Japan</b>	<b>14,593,312.03</b>	<b>6.74</b>
6,422 WH GROUP 144A - REG SHS	4,234.05	0.00	3,200 ADVANTEST CORP	141,557.37	0.07
<b>Ireland</b>	<b>4,142,462.77</b>	<b>1.91</b>	4,200 AEON CO LTD	99,460.17	0.05
3,249 ACCENTURE - SHS CLASS A	1,126,135.89	0.52	3,400 AJINOMOTO CO INC	126,524.17	0.06
665 AERCAP HOLDINGS	57,795.15	0.03	3,100 ASAHI GROUP HOLDINGS LTD	113,557.76	0.05
350 ALLEGION PLC	47,148.50	0.02	2,400 ASAHI INTECC CO LTD	41,896.33	0.02
660 BANK OF IRELAND - REGISTERED	6,735.96	0.00	5,500 ASAHI KASEI CORP - REG SHS	40,229.28	0.02
1,318 CFD SMURFIT KAPPA PLC	60,168.81	0.03	10,700 ASTELLAS PHARMA	114,886.52	0.05
4,257 CRH PLC	367,181.00	0.17	2,100 BANDAI NAMCO HOLDINGS INC	38,823.88	0.02
1,332 DCC PLC	96,919.18	0.04	3,100 BRIDGESTONE CORP	137,051.77	0.06
1,425 EATON CORPORATION PUBLIC LIMITED COMPANY	445,569.00	0.21	100 BROTHER INDUSTRIES	1,849.42	0.00
1,162 FLUTTER ENTERTAINMENT PLC	231,777.51	0.11	2,600 CANON INC - REG SHS	77,323.99	0.04
1,638 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	65,837.42	0.03	1,200 CAPCOM CO LTD	22,407.08	0.01
231 JAZZ PHARMACEUTICALS PLC	27,817.02	0.01	2,300 CENTRAL JAPAN RAILWAY CO	57,019.39	0.03
689 KERRY GROUP -A-	59,112.89	0.03	200 CHIBA BANK	1,661.77	0.00
383 KINGSPAN GROUP	34,936.03	0.02	3,700 CHUGAI PHARMACEUTICAL	140,964.02	0.07
1,288 LINDE PLC	598,057.04	0.28	500 CONCORDIA FIN GRP	2,508.18	0.00
3,503 MEDTRONIC HLD	305,286.45	0.14	700 DAIFUKU CO	16,692.33	0.01
883 PENTAIR PLC	75,443.52	0.03	2,800 DAI-ICHI LIFE HOLDINGS INC	71,227.99	0.03
1,332 TRANE TECHNOLOGIES PLC - REG SHS	399,866.40	0.18	9,200 DAIICHI SANKYO CO LTD	291,662.10	0.13
497 WILLIS TOWERS WATSON PLC	136,675.00	0.06	1,300 DAIKIN INDUSTRIES LTD - REG SHS	177,032.61	0.08
<b>Isle of Man</b>	<b>94,706.44</b>	<b>0.04</b>	500 DAI NIPPON PRINTING CO LTD	15,269.75	0.01
9,402 ENTAIN PLC	94,706.44	0.04	100 DAITO TRUST CONSTRUCTION CO LTD	11,377.98	0.01
<b>Israel</b>	<b>358,913.67</b>	<b>0.17</b>	3,200 DAIWA HOUSE INDUSTRY CO LTD	94,871.98	0.04
228 AZRIELI GROUP	16,522.62	0.01	11,700 DAIWA SECURITIES GROUP INC	88,593.61	0.04
7,021 BANK HAPOLIM (IL662577)	66,076.33	0.03	3,500 DENSO CORP	66,718.42	0.03
1,953 BANK LEUMI LE-ISRAEL (IL604611)	16,295.86	0.01	700 DENTSU GROUP - REG SHS	19,379.56	0.01
125 CHECK POINT SOFTWARE TECHNOLOGIES	20,501.25	0.01	300 DISCO CO LTD	109,399.05	0.05
195 CYBERARKSOFTWARE LTD	51,797.85	0.02	1,800 DON QUIJOTE HLD	47,632.89	0.02
2,183 ICL GROUP LTD	11,583.23	0.01	3,300 EAST JAPAN RAILWAY CO	63,222.11	0.03
387 NICE SYSTEMS LTD (IL273011)	101,109.81	0.05	1,600 EISAI	65,873.34	0.03
1,264 TEVA PHARMA ADR SPONS REPR 1 SH	17,835.04	0.01	3,500 FANUC CORPORATION - REG SHS	97,591.59	0.05
416 WIX.COM LTD	57,191.68	0.03	800 FAST RETAILING CO LTD	246,906.07	0.11
<b>Italy</b>	<b>1,348,174.93</b>	<b>0.62</b>	900 FUJI ELECTRIC SHS	60,061.45	0.03
1,793 AMPLIFON SPA	65,451.67	0.03	4,500 FUJIFILM HOLDINGS CORP	100,736.73	0.05
5,239 ASSICURAZIONI GENERALI SPA	132,739.50	0.06	8,000 FUJITSU LTD	127,787.50	0.06
27 DIASORIN	2,609.82	0.00	51 GLP J-REIT	42,728.86	0.02
42,232 ENEL SPA - AZ NOM	279,091.02	0.13	100 HAMATSU PHOTONICS	3,511.18	0.00
207 FERRARI NV	90,318.24	0.04	400 HANKYU HANSHIN HOLDINGS INC	11,449.34	0.01
559 FINECOBANK	8,382.66	0.00	100 HITACHI CONST MACH.	3,005.05	0.00
1,617 INFRASTRUTTURE WIRELESS ITALIANE SPA	18,389.17	0.01	5,300 HITACHI LTD - REG SHS	481,690.84	0.22
59,639 INTESA SANPAOLO SPA - AZ NOM	216,611.24	0.10	23,100 HONDA MOTOR CO LTD - REG SHS	284,428.62	0.13
930 MONCLER SPA	69,484.39	0.03	1,900 HOYA CORP - REG SHS	236,456.44	0.11
5,846 NEXI SPA - REG SHS	37,086.55	0.02	1,300 HULIC CO LTD	13,313.95	0.01
1,183 POSTE ITALIANE SPA	14,827.02	0.01	100 IBIDEN	4,450.76	0.00
			7,400 INPEX	112,433.84	0.05
			100 ISUZU MOTORS LTD	1,347.25	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
97	JAPAN METRO FUND INVESTMENT CORP	60,438.74	0.03	128,900	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	153,305.36	0.07
6,900	JAPAN POST BANK	74,085.70	0.03	1,300	NIPPON YUSEN KK	35,647.03	0.02
4,400	JAPAN POST HOLDINGS CO	44,263.11	0.02	600	NISSAN CHEMICAL CORP	22,656.84	0.01
1,700	JFE HOLDINGS INC	28,064.69	0.01	11,700	NISSAN MOTOR CO LTD	46,167.63	0.02
100	JP POST INSURANCE CO	1,909.21	0.00	900	NISSHIN FOODS	24,797.65	0.01
20	JP REAL ESTATE INVESTMENT	71,227.99	0.03	100	NITORI	15,078.13	0.01
1,600	JSR CORP	45,776.21	0.02	400	NITTO DENKO CORP	36,406.88	0.02
100	KAJIMA CORP	2,045.00	0.00	13,300	NOMURA HOLDINGS INC	84,732.63	0.04
2,600	KAO CORP	97,166.08	0.04	600	NOMURA REAL ESTATE HOLDINGS INC	16,900.46	0.01
6,900	KDDI CORP	203,701.48	0.09	24	NOMURA REAL ESTATE MASTER FUND	23,723.28	0.01
16	KDX REALTY INVESTMENT CORPORATION	17,010.14	0.01	2,000	NOMURA RESEARCH INSTITUTE LTD - REG SHS	56,255.57	0.03
100	KEISEI ELECTRIC RAILWAY CO LTD	4,052.99	0.00	100	NPN EXPRESS H --- SHS	5,093.66	0.00
500	KEYENCE CORP	231,557.04	0.11	3,300	NTT DATA GROUP CORPORATION	52,210.84	0.02
5,000	KIKKOMAN CORP	63,959.83	0.03	300	OBAYASHI CORP - REG SHS	3,555.12	0.00
100	KINTETSU HLDG SHS	2,907.26	0.00	100	OBIC	15,074.83	0.01
4,000	KIRIN HOLDINGS CO LTD	55,555.19	0.03	100	ODAKYU ELECTRIC RAILWAY CO LTD	1,375.33	0.00
2,700	KOBE BUSSAN CO LTD	66,150.85	0.03	2,400	OLYMPUS CORP - REG SHS	34,466.95	0.02
100	KOITO MANUFACTURING	1,344.61	0.00	300	OMRON CORP	10,688.16	0.00
4,700	KOMATSU LTD	138,597.90	0.06	1,200	ONO PHARMACEUTICAL CO LTD	19,639.90	0.01
900	KONAMI GROUP CORPORATION	61,072.38	0.03	100	ORACLE CORP JAPAN	7,496.12	0.00
6,200	KUBOTA CORP - REG SHS	96,946.05	0.04	5,400	ORIENTAL LAND CO LTD	172,584.49	0.08
5,700	KYOCERA CORP	75,833.03	0.04	2,600	OSAKA GAS CY	58,375.24	0.03
3,000	KYOWA KIRIN CO LTD	53,817.44	0.02	2,200	OSAKA SECURITIES EXCHANGE	59,380.88	0.03
100	LIDA GROUP HOLDINGS CO LTD	1,289.44	0.00	400	OTSUKA CORP	8,460.14	0.00
20,500	LY CORPORATION	51,810.43	0.02	1,400	OTSUKA HOLDINGS	58,009.18	0.03
100	MAKITA CORP	2,824.67	0.00	15,300	PANASONIC HOLDINGS CORPORATION - REG SHS	145,423.04	0.07
2,700	MATSUKIYOCOCO - REG SHS	43,253.16	0.02	13	PROLOGIS REIT	23,157.69	0.01
200	MAZDA MOTOR CORP	2,327.79	0.00	12,300	RAKUTEN	69,568.20	0.03
500	MC DONALD'S CO (JAPAN)	22,465.23	0.01	7,400	RECRUIT HOLDINGS CO LTD - REG SHS	324,124.35	0.15
1,200	MEIJI HLDGS	26,165.38	0.01	5,600	RENASAS ELECTRONICS	99,312.17	0.05
100	MINEBEA MITSUMI	1,949.85	0.00	2,700	RESONA HOLDINGS INC	16,626.91	0.01
100	MISUMI GROUP	1,388.55	0.00	300	RICOH CO LTD	2,659.16	0.00
7,800	mitsubishi chemical group corporation	47,378.77	0.02	400	ROHM CO LTD	6,384.09	0.00
5,100	MITSUBISHI ELECTRIC CORP - REG SHS	84,969.11	0.04	100	SBI HOLDING	2,613.23	0.00
7,700	MITSUBISHI ESTATE	139,657.73	0.06	1,300	SCSK CORP	24,111.14	0.01
300	MITSUBISHI HC CAPITAL INC	2,086.29	0.00	800	SECOM CO LTD	57,933.86	0.03
14,000	MITSUBISHI HEAVY INDUSTRIES LTD	126,267.80	0.06	3,800	SEIKO EPSON CORP	66,160.10	0.03
32,500	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	329,627.67	0.15	2,400	SEKISUI CHEMICAL CO LTD	35,014.04	0.02
1,100	MITSUI CHEMICALS	32,168.89	0.01	1,600	SEKISUI HOUSE LTD	36,303.81	0.02
11,100	MITSUI FUDOSAN CO LTD	119,071.33	0.06	8,700	SEVEN & I HOLDINGS CO LTD	126,466.02	0.06
500	MITSUI OSK LINES LTD	15,236.71	0.01	700	SG HOLDINGS CO LTD	8,854.93	0.00
11,910	MIZUHO FINANCIAL GROUP INC - REG SHS	235,138.79	0.11	2,000	SHIMADZU CORPORATION	55,541.97	0.03
100	MONOTARO CO LTD	1,199.25	0.00	100	SHIMANO INC	14,936.07	0.01
5,100	MS&AD INSURANCE GROUP HOLDING	89,787.90	0.04	300	SHIMIZU CORP	1,931.68	0.00
4,600	MURATA MANUFACTURING CO LTD	86,152.17	0.04	5,100	SHIN-ETSU CHEM. CO LTD	222,607.95	0.10
1,000	NEC CORP	72,780.73	0.03	2,200	SHINOBI CO LTD	112,409.40	0.05
1,000	NEXON CO LTD	16,584.62	0.01	3,000	SHISEIDO	81,865.94	0.04
1,300	NIDEC CORP	53,461.96	0.02	200	SHIZUOKA FINANCIAL GROUP, INC.	1,897.65	0.00
5,100	NINTENDO CO LTD - REG SHS	278,310.48	0.13	200	SMC CORP	112,246.85	0.05
10	NIPPON BUILDING FD	39,974.89	0.02	15,900	SOFTBANK	203,917.54	0.09
8,700	NIPPON PAINT HOLDINGS CO LTD	62,342.00	0.03	3,000	SOFTBANK GROUP	177,647.10	0.08
400	NIPPON SANJO HOLDINGS CORP	12,493.31	0.01				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,800 SOMPO HOLDINGS INC	100,221.35	0.05	<b>Macau</b>	<b>1,126.95</b>	<b>0.00</b>
4,300 SO-NET M3	61,625.43	0.03	400 SANDS CHINA LTD	1,126.95	0.00
6,600 SONY GROUP CORPORATION - REG SHS	563,864.02	0.26	<b>Netherlands</b>	<b>4,683,628.38</b>	<b>2.16</b>
100 SQUARE ENIX HDLGS	3,846.84	0.00	1,165 ABN AMRO GROUP DEP RECEIPT	19,942.47	0.01
900 SUBARU CORPORATION	20,373.32	0.01	48 ADYEN	81,285.12	0.04
600 SUMCO CORP	9,441.34	0.00	1,354 AKZO NOBEL NV	101,163.30	0.05
1,200 SUMITOMO ELECTRIC INDUSTRIES LTD	18,513.99	0.01	94 ARGENX SE	37,166.47	0.02
700 SUMITOMO METAL MINING CO LTD	20,734.75	0.01	335 ASM INTERNATIONAL NV - REG SHS	204,742.62	0.09
6,400 SUMITOMO MITSUI FINANCIAL GROUP INC	373,483.10	0.17	2,040 ASML HOLDING NV - BEARER/REG SHS	1,965,695.04	0.91
2,400 SUMITOMO MITSUI TRUST - SHS	51,664.74	0.02	1,280 ASR NEDERLAND NV - REG SHS	62,747.14	0.03
200 SUMITOMO REALTY & DEVELOPMENT CO LTD	7,421.45	0.00	482 BESI - REG SHS	73,867.46	0.03
300 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	10,133.14	0.00	2,457 DAVIDE CAMPARI-MILANO N.V.	24,715.25	0.01
8,800 SUZUKI MOTOR CORP	100,068.06	0.05	865 EURONEXT NV	82,396.44	0.04
3,900 SYSMEX	69,254.02	0.03	190 EXOR REG	21,145.86	0.01
1,500 T&D HOLDING	26,031.58	0.01	885 FERROVIAL INTERNATIONAL SE	35,058.74	0.02
5,000 TAKEDA PHARMACEUTICAL	138,854.93	0.06	464 HEINEKEN HOLDING	37,483.78	0.02
1,700 TDK CORP	83,031.48	0.04	1,811 HEINEKEN NV - BEARER/REG SHS	174,738.32	0.08
9,800 TERUMO CORP.	178,685.12	0.08	327 IMCD	57,688.69	0.03
900 TIS SHS	19,231.56	0.01	16,711 ING GROUP NV	275,157.98	0.13
100 TOBU RAILWAY CO LTD	2,494.96	0.00	4,862 KONINKLIJKE AHOLD DELHAIZE NV	145,556.61	0.07
400 TOHO CO	13,265.06	0.01	11,658 KONINKLIJKE KPN NV - BEARER/REG SHS	43,639.16	0.02
9,700 TOKIO MARINE HOLDINGS INC	302,834.58	0.14	1,349 LYONDELLBASELL -A-	137,975.72	0.06
2,300 TOKYO ELECTRON LTD - REG SHS	596,636.82	0.28	571 NN GROUP NV	26,406.24	0.01
2,300 TOKYO GAS CO LTD	52,217.12	0.02	1,159 NXP SEMICONDUCTORS NV - BEARER SHS	287,165.43	0.13
700 TOKYU CORP	8,503.42	0.00	226 OCI REG.SHS	6,197.19	0.00
100 TOPPAN HOLDINGS INC.	2,494.96	0.00	8,238 PROSUS N.V. (ZAR)	258,681.44	0.12
300 TOYOTA INDUSTRIES CORP	31,150.68	0.01	386 QIAGEN N.V.	16,523.04	0.01
26,200 TOYOTA MOTOR CORP - REG SHS	658,873.43	0.30	748 RANDSTAD BR	39,519.53	0.02
600 TOYOTA TSUSHO CORP	40,952.79	0.02	0 ROYAL PHILIPS NV	-	0.00
100 TREND MICRO INC	5,064.59	0.00	4,459 STELLANTIS --- BEARER AND REGISTERED SHS	126,869.87	0.06
2,700 UNI CHARM	85,971.13	0.04	4,759 UNIVERSAL MUSIC GROUP N.V.	143,295.39	0.07
3,400 USS	28,070.30	0.01	1,255 WOLTERS KLUWER NV - BEARER/REG SHS	196,804.08	0.09
2,200 WEST JAPAN RAILWAY COMPANY	45,789.42	0.02	<b>New Zealand</b>	<b>272,923.03</b>	<b>0.13</b>
2,600 YAKULT HONSHA CO LTD	53,118.37	0.02	9,551 AUCKLAND INTERNATIONAL AIRPORT LTD	47,703.42	0.02
100 YAMAHA CORP.	2,150.72	0.00	1,061 EBOS GROUP - REGISTERED SHS	21,736.53	0.01
1,800 YAMAHA MOTOR CO LTD - REG SHS	16,525.82	0.01	1,262 FISCHER AND PAYKEL INDUSTRIES LTD	19,362.48	0.01
100 YAMATAKE CORP	2,754.63	0.00	2,623 MERCURY NZ	10,872.91	0.01
1,200 YAMATO HOLDINGS CO LTD	17,253.30	0.01	17,370 MERIDIAN ENERGY LTD	61,404.69	0.03
400 YASKAWA ELECTRIC CORP	16,925.57	0.01	6,100 SPARK NEW	17,386.29	0.01
2,700 YOKOGAWA ELECTRIC CORP	61,958.44	0.03	1,086 XERO	94,456.71	0.04
800 ZOZO INC	19,806.40	0.01	<b>Norway</b>	<b>367,028.76</b>	<b>0.17</b>
<b>Jersey</b>	<b>613,079.47</b>	<b>0.28</b>	3,724 ADEVINTA ASA - REG SHS	39,064.10	0.02
5,551 AMCOR --- REGISTERED SHS	52,790.01	0.02	1,003 AKER BP SHS	24,944.15	0.01
2,203 APTIV PLC	175,468.95	0.08	5,105 DNB BANK ASA	101,218.99	0.05
3,257 EXPERIAN GROUP	142,109.51	0.07	52 GJENSIDIGE FORSIKRING ASA	753.50	0.00
1,028 FERGUSON PLC	224,546.04	0.10	2,086 MOWI ASA - REG SHS	38,254.64	0.02
83 FERGUSON PLC	18,164.96	0.01	15,476 NORSK HYDRO ASA - REG SHS	84,736.60	0.04
<b>Luxembourg</b>	<b>43,910.72</b>	<b>0.02</b>	583 ORKLA ASA	4,113.23	0.00
75 EUROFINS SCIENTIFIC SE	4,785.48	0.00	1,989 TELENOR ASA	22,138.48	0.01
1,978 TENARIS - REG SHS	39,125.24	0.02	1,639 YARA INTERNATIONAL ASA	51,805.07	0.02



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Portugal</b>	<b>98,689.32</b>	<b>0.05</b>	4,696 FASTIGHETS-B SHS SHARES	34,554.88	0.02
5,657 GALP ENERGIA,SA REG.SHS -B-	93,567.92	0.04	506 GETINGE -B-	10,193.27	0.00
258 JERONIMO MARTINS SGPS SA - REG SHS	5,121.40	0.00	6,050 HENNES AND MAURITZ AB	98,779.50	0.05
<b>Singapore</b>	<b>692,447.03</b>	<b>0.32</b>	7,180 HEXAGON - REG SHS -B-	85,078.15	0.04
21,018 CAPITALAND ASCE UNITS	43,139.14	0.02	409 HOLMEN - REG SHS	16,654.39	0.01
15,951 CAPITALAND INTEGRATED COMMERCIAL TRUST	23,402.02	0.01	70 HUSQVARNA -B-	599.93	0.00
5,100 CAPITALAND INV --- REGISTERED SHS	10,127.57	0.00	1,656 INDUSTRIVAERDEN AB -A- FREE	57,008.96	0.03
6,500 CFD UNITED OVERSEAS BANK	141,165.79	0.07	1,138 INDUSTRIVAERDEN -C- FREE	39,176.45	0.02
6,400 CITY DEVELOPMENT	27,741.90	0.01	66 INDUTRADE AB	1,801.75	0.00
2,500 DBS GROUP HOLDINGS	66,742.82	0.03	4,778 INVESTOR - REG SHS -B-	120,046.62	0.06
14,400 GENTING SPORE -REGISTERED SHS	9,442.91	0.00	12 LATOUR INVESTMENT REGISTERED B	315.92	0.00
6,800 KEPPEL LTD	36,983.27	0.02	7,118 NIBE INDUSTRIER	34,988.90	0.02
1,000 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,081.82	0.00	744 SAAB AB -SHS-B-	66,241.00	0.03
900 MAPLETREE PAN ASIA COMMERCIAL TRUST	853.60	0.00	1,958 SAGAX -B-	51,712.36	0.02
16,120 OVERSEA-CHINESE BANKING CORPORATION LTD	161,130.32	0.07	4,687 SANDVIK AB - REG SHS	104,193.62	0.05
814 SEA -A- ADR REPR1 SHS	43,719.94	0.02	977 SECURITAS -B- FREE	10,082.86	0.00
11,451 SEATRIUM LIMITED	670.30	0.00	9,121 SKANDINAVISKA ENSKILDA BANKEN -A-	123,645.31	0.06
300 SINGAPORE AIRLINES LTD	1,422.66	0.00	27 SKANSKA -B- FREE	481.03	0.00
3,200 SINGAPORE EXCHANGE LTD	21,837.85	0.01	954 SKF AB -B-	19,494.71	0.01
400 SINGAPORE TECHNOLOGIES ENGINEERING	1,191.48	0.00	4,206 SVENSKA CELLULOSA SCA AB-SHS-B-	64,628.46	0.03
54,300 SINGAPORE TELECOM - SH BOARD LOT 1000	101,793.64	0.05	5,254 SVENSKA HANDELSBANKEN AB-A-	53,190.60	0.02
<b>Spain</b>	<b>1,808,664.22</b>	<b>0.84</b>	4,339 SWEDBANK -A-	86,150.26	0.04
8 ACCIONA SA	975.02	0.00	4,825 TELE2 AB	39,664.61	0.02
1,355 ACS	56,750.65	0.03	11,134 TELEFON ERICSSON	60,019.47	0.03
246 AENA SME SA	48,473.32	0.02	14,472 TELIA COMPANY AB	37,125.42	0.02
1,964 AMADEUS IT GROUP SA -A-	126,079.37	0.06	7,936 VOLVO AB -B-	215,311.07	0.10
21,750 BANCO BILBAO VIZCAYA ARGENTARIA SA	259,329.60	0.12	15 VOLVO -A- FREE	413.56	0.00
79,608 BANCO SANTANDER SA - REG SHS	388,743.39	0.18	1,284 VOLVO CAR AB	4,872.97	0.00
9,406 CAIXABANK SA	45,642.05	0.02	<b>Switzerland</b>	<b>7,516,775.23</b>	<b>3.47</b>
1,735 CELLNEX TELECOM SA	61,404.43	0.03	8,562 ABB REG.SHS	398,206.28	0.18
4,880 EDP RENOVAVEIS SA - BEARER SHS	66,117.18	0.03	1,702 ADECCO REG.SHS	67,385.03	0.03
2,432 ENAGAS	36,154.60	0.02	2,281 ALCON - REG SHS	189,278.33	0.09
1,223 ENDESA	22,672.23	0.01	254 AVOLTA AG	10,583.64	0.00
7,153 GRIFOLS SA -A-	64,413.04	0.03	112 BACHEM HOLDING LTD SHARES	10,743.71	0.00
31,671 IBERDROLA SA	393,182.80	0.18	105 BALOISE HOLDING - REG SHS	16,472.29	0.01
4,024 INDITEX SA SHARE FROM SPLIT	202,824.08	0.09	48 BARRY CALLEBAUT LTD - NAMEN-AKT	69,759.51	0.03
706 REDEIA CORPORACION SA	12,050.99	0.01	342 BC VAUDOISE - REG SHS	39,793.30	0.02
5,401 TELEFONICA SA	23,851.47	0.01	589 BUNGE GLOBAL LTD - REG SHS	60,384.28	0.03
<b>Sweden</b>	<b>2,279,019.20</b>	<b>1.05</b>	6 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	71,877.87	0.03
955 ALFA LAVAL AB - REG SHS	37,583.40	0.02	1,247 CHUBB - REG SHS	323,135.11	0.15
5,219 ASSA ABLOY AB -B- REG SHS	149,893.94	0.07	2,642 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	403,327.68	0.19
11,932 ATLAS COPCO AB -A- REG SHS	201,757.02	0.09	4,387 CLARIANT - REG SHS	59,373.67	0.03
5,481 ATLAS COPCO AB -B-	81,067.35	0.04	3,042 COCA COLA HBC SA	96,184.06	0.04
519 BIOVITRUM AB	12,969.43	0.01	1,019 DSM-FIRMENICH LTD - REG SHS	115,994.81	0.05
2,771 BOLIDEN - REG SHS	77,032.74	0.04	9 EMS-CHEM HOLDINGS-NAMEN ACT.	6,914.66	0.00
749 EPIROC REGISTERED SHS -B-	12,699.79	0.01	655 GARMIN	97,509.85	0.05
2,115 EPIROC - REG SHS -A-	39,777.68	0.02	117 GEBERIT AG	69,236.57	0.03
1,256 EQT AB	39,773.48	0.02	42 GIVAUDAN SA - REG SHS	187,268.84	0.09
4,361 ESSITY AB REGISTERED -B-	103,676.09	0.05	296 HELVETIA HLDG - REGISTERED SHS	40,849.37	0.02
694 EVOLUTION AB	86,362.25	0.04	2,910 HOLCIM LTD	263,830.43	0.12
			875 JULIUS BAER GROUP - REG SHS	50,594.29	0.02

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
159 KUEHNE + NAGEL INTERNATIONAL AG	44,309.15	0.02	2,320 ENDEAVOUR MNG --- REGISTERED	47,154.93	0.02
1,327 LOGITECH - REG SHS	118,984.32	0.05	21,134 GSK REG SHS	456,147.33	0.21
384 LONZA GROUP (CHF)	230,307.62	0.11	12,795 HALEON PLC REGISTERED SHARE	53,839.13	0.02
5,300 NESTLE LTD - NAMEN-AKT	563,426.37	0.26	2,303 HALMA PLC	68,890.39	0.03
10,213 NOVARTIS AG PREFERENTIAL SHARE	990,690.92	0.46	116 HARGREAVES LANS - REGISTERED SHS	1,078.50	0.00
38 PARTNERS GROUP HOLDING AG - NAMNE-AKT	54,340.31	0.03	2,158 HIKMA PHARMACEUTICALS PLC	52,299.35	0.02
122 ROCHE HOLDING AG	32,914.60	0.02	100,562 HSBC HOLDINGS PLC (USD 0.5)	786,334.97	0.36
1,778 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	453,435.24	0.21	6,931 INFORMA PLC	72,775.38	0.03
840 SANDOZ GROUP AG	25,376.42	0.01	813 INTERCONTINENTAL HOTELS GROUP PLC	84,645.95	0.04
227 SCHINDLER HOLDING NAMEN AKT	55,446.11	0.03	821 INTERTEK GROUP PLC	51,700.10	0.02
43 SCHINDLER HOLDING SA	10,841.97	0.01	216 JD SPORTS FASHION PLC	366.99	0.00
878 SGS LTD - REG SHS	85,295.30	0.04	11,941 J SAINSBURY PLC	40,787.81	0.02
2,166 SIG GROUP LTD - REG SHS	48,096.23	0.02	13,400 KINGFISHER PLC	42,216.70	0.02
645 SIKA - REGISTERED SHS	192,348.25	0.09	5,119 LAND SEC R.E.I.T	42,562.40	0.02
183 SONOVA HOLDING LTD - NAMEN-AKT	53,049.40	0.02	24,819 LEGAL & GENERAL GROUP PLC	79,759.87	0.04
4,768 STMICROELECTRONICS NV - BEARER/REG SHS	205,600.98	0.10	302,923 LLOYDS BANKING GROUP PLC	198,065.82	0.09
722 STRAUMANN HOLDING LTD - REG SHS	115,430.93	0.05	2,049 LSE GROUP	245,635.54	0.11
95 SWISSCOM SHS NOM	58,158.46	0.03	14,027 M AND G REGISTERED SHS	39,071.18	0.02
124 SWISS LIFE HOLDING - REG SHS	87,035.96	0.04	2,634 MONDI PLC - REG SHS	46,433.20	0.02
756 SWISS PRIME SITE AG-NAMEN AKT	71,386.92	0.03	16,169 NATIONAL GRID PLC	217,732.57	0.10
1,526 SWISS RE - REG SHS	196,448.08	0.09	16,785 NATWEST GROUP PLC	56,294.89	0.03
826 TE CONNECTIVITY LTD REG SHS	119,968.24	0.06	441 NEXT PLC	51,430.11	0.02
598 TEMENOS AG NAM.AKT	42,810.34	0.02	544 OCADO GROUP PLC	3,127.43	0.00
102 THE SWATCH GROUP	23,713.70	0.01	3,001 PEARSON PLC	39,501.79	0.02
96 THE SWATCH GROUP REG	4,359.30	0.00	980 PERSIMMON PLC	16,291.65	0.01
16,938 UBS GROUP NAMEN-AKT	521,664.28	0.24	708 PHOENIX GROUP HOLDINGS PLC - REG SHS	4,942.28	0.00
106 VAT GROUP SA	54,995.12	0.03	14,209 PRUDENTIAL PLC	133,363.00	0.06
755 ZURICH INSURANCE GROUP - REG SHS	407,637.13	0.19	3,530 RECKITT BENCKISER GROUP PLC	201,199.47	0.09
<b>United Kingdom</b>	<b>8,660,519.51</b>	<b>4.00</b>	10,725 RELX PLC	463,889.02	0.21
3,923 3I GROUP PLC	139,204.44	0.06	6,523 RENTOKIL INITIAL PLC	38,868.36	0.02
570 ABRDN PLC	1,015.98	0.00	603 ROYALTY PHARMA PLC -A- REG SHS	18,313.11	0.01
1,993 ADMIRAL GROUP PLC	71,424.91	0.03	5,654 SAGE GROUP	90,385.96	0.04
6,431 ANGLO AMERICAN PLC - REG SHS	158,561.18	0.07	123 SCHRODERS PLC	585.15	0.00
670 AON PREFERENTIAL SHARE	223,592.40	0.10	4,892 SEGRO (REIT)	55,852.40	0.03
2,298 ASHTEAD GROUP	163,723.93	0.08	237 SEVERN TRENT PLC	7,394.83	0.00
2,464 ASSOCIATED BRITISH FOODS PLC	77,752.82	0.04	6,150 SMITH AND NEPHEW PLC	77,036.17	0.04
7,999 ASTRAZENECA PLC	1,078,968.22	0.50	2,606 SMITHS GROUP -SHS-	54,037.88	0.02
4,871 AUTO TRADER GROUP PLC	43,084.72	0.02	625 SPIRAX-SARCO ENGIN	79,346.75	0.04
9,338 AVIVA PLC	58,579.23	0.03	5,636 SSE PLC	117,472.98	0.05
74,305 BARCLAYS PLC	171,959.65	0.08	11,598 STANDARD CHARTERED PLC	98,366.56	0.05
2,642 BARRATT DEVELOPMENTS PLC	15,872.95	0.01	427 ST JAME'S PLACE CAPITAL	2,505.52	0.00
41,974 BP PLC	262,834.47	0.12	14,459 TAYLOR WIMPEY PLC	25,032.28	0.01
13,763 BT GROUP PLC	19,063.59	0.01	36,675 TESCO --- REGISTERED SHS	137,411.89	0.06
1,820 BUNZL PLC	70,076.01	0.03	246 THE BERKELEY GROUP HOLDINGS	14,785.72	0.01
596 BURBERRY GROUP PLC	9,132.51	0.00	12,904 UNILEVER	648,036.04	0.30
11,028 CENTRICA	17,782.82	0.01	4,075 UNITED UTILITIES GROUP PLC - REG SHS	52,969.52	0.02
3,225 CNH INDUSTRIAL NV - REG SHS	41,796.00	0.02	74,288 VODAFONE GROUP PLC	66,121.74	0.03
1,107 CNH INDUSTRIAL NV - REG SHS	14,280.97	0.01	327 WHITBREAD	13,689.36	0.01
1,127 COCA-COLA EUROPACIFIC PARTNERS	78,833.65	0.04	12,163 WPP PLC	115,788.29	0.05
5,490 COMPASS GROUP PLC	161,103.36	0.07	<b>United States of America</b>	<b>137,572,657.19</b>	<b>63.58</b>
672 CRODA INTERNATIONAL PLC - REG SHS	41,612.67	0.02	3,259 3M CO	345,682.13	0.16
11,601 DIAGEO PLC	428,724.77	0.20	180 A.O.SMITH CORP	16,102.80	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,318	ABBOTT LABORATORIES - REG SHS	377,123.88	0.17	291	AVERY DENNISON CORP	64,965.75	0.03
4,619	ABBVIE INC	841,119.90	0.39	478	AXON ENTERPRISE - REGISTERED	149,556.64	0.07
2,312	ADOBE INC	1,166,635.20	0.54	4,183	BAKER HUGHES RG-A REGISTERED SHS -A-	140,130.50	0.06
8,338	ADVANCED MICRO DEVICES INC	1,504,925.62	0.70	1,233	BALL CORP	83,054.88	0.04
415	AECOM	40,703.20	0.02	19,297	BANK OF AMERICA CORP	731,742.24	0.34
1,932	AFLAC INC	165,881.52	0.08	4,421	BANK OF NY MELLON	254,738.02	0.12
1,395	AGILENT TECHNOLOGIES	202,986.45	0.09	1,722	BAXTER INTERNATIONAL INC - REG SHS	73,598.28	0.03
1,097	AIRBNB INC	180,961.12	0.08	585	BECTON DICKINSON and CO. - REG SHS	144,758.25	0.07
695	AIR PRODUCTS and CHEMICALS INC - REG SHS	168,377.65	0.08	568	BENTLEY SYSTEMS --- REGISTERED SHS -B-	29,660.96	0.01
910	AKAMAI TECHNOLOGIES	98,971.60	0.05	1,302	BEST BUY CO INC	106,803.06	0.05
113	ALBEMARLE - REGISTERED SHS	14,886.62	0.01	7	BILL HOLDINGS INC	481.04	0.00
1,488	ALBERTSONS COS INC	31,902.72	0.01	755	BIOGEN INC - REG SHS	162,800.65	0.08
218	ALEXANDRIA REAL ESTATE	28,102.38	0.01	278	BIOMARIN PHARMACEUTICAL INC	24,280.52	0.01
266	ALIGN TECHNOLOGY INC	87,226.72	0.04	134	BIO RAD LABORATORIES -A-	46,346.58	0.02
838	ALLSTATE CORP	144,982.38	0.07	264	BIO-TECHNE CORP	18,582.96	0.01
21	ALLY FINANCIAL INC	852.39	0.00	335	BLACKROCK INC	279,289.50	0.13
154	ALNYLAM PHARMACEUTICALS INC	23,015.30	0.01	1,736	BLACKSTONE INC - REGISTERED SHS	228,058.32	0.11
15,310	ALPHABET INC -A-	2,310,738.30	1.07	1,848	BLOCK INC -A-	156,303.84	0.07
13,211	ALPHABET INC -C-	2,011,506.86	0.93	92	BOOKING HOLDINGS INC	333,764.96	0.15
17,971	AMAZON.COM INC	3,241,608.98	1.50	181	BOOZ ALLEN HAMILTON -A-	26,867.64	0.01
1,090	AMERICAN WATER WORKS CO INC	133,208.90	0.06	287	BORGWARNER INC	9,970.38	0.00
3,137	AMERICAN EXPRESS	714,263.53	0.33	339	BOSTON PROPERTIES INC	22,140.09	0.01
296	AMERICAN FINANCIAL GROUP	40,398.08	0.02	3,401	BOSTON SCIENTIF CORP	232,934.49	0.11
1,029	AMERICAN HOMES 4 RENT	37,846.62	0.02	4,300	BRISTOL-MYERS SQUIBB CO	233,189.00	0.11
2,067	AMERICAN INTL	161,577.39	0.07	1,460	BROADCOM INC - REGISTERED SHS	1,935,098.60	0.89
2,201	AMERICAN TOWER CORP	434,895.59	0.20	488	BROADRIDGE FINANCIAL SOL -W/I	99,971.68	0.05
286	AMERIPRISE FINANCIAL INC	125,393.84	0.06	477	BROOKFIELD RENEWABLE COR-W/I USD	11,716.67	0.01
868	AMETEK INC	158,757.20	0.07	1,007	BROWN AND BROWN INC	88,152.78	0.04
2,684	AMGEN INC - REG SHS	763,114.88	0.35	236	BROWN-FORMAN CORP -B- NON VOTING	12,182.32	0.01
2,191	AMPHENOL -A-	252,731.85	0.12	170	BTH & BDY WRKS - REG SHS	8,503.40	0.00
1,280	ANALOG DEVICES INC	253,171.20	0.12	492	BUILDERS FIRSTSOURCE	102,606.60	0.05
948	ANNALY CAPITAL MANAGEMENT INC	18,666.12	0.01	214	BURLINGTON STORES INC	49,688.66	0.02
386	ANSYS INC	134,003.76	0.06	1,085	C.H.ROBINSON WORLWIDE INC	82,611.90	0.04
1,441	APOLLO GLB MGMT --- REGISTERED SHS	162,040.45	0.07	1,417	CADENCE DESIGN SYSTEMS INC	441,083.76	0.20
30,257	APPLE INC - REG SHS	5,188,470.36	2.40	330	CAESARS ENTERTAINMENT - REGISTERED SHS	14,434.20	0.01
4,168	APPLIED MATERIALS INC	859,566.64	0.40	8	CAMDEN PROPERTY SBI	787.20	0.00
1,297	AQUA AMERICA --- REGISTERED SHS	48,053.85	0.02	270	CAMPBELL SOUP CO	12,001.50	0.01
942	ARCH CAPITAL GROUP LTD	87,078.48	0.04	1,415	CAPITAL ONE FINANCIAL CORP	210,679.35	0.10
3,097	ARCHER-DANIELS MIDLAND CO	194,522.57	0.09	574	CARDINAL HEALTH	64,230.60	0.03
297	ARES MANAGEMENT LP-REGISTERED SHS	39,495.06	0.02	117	CARLISLE COS INC	45,846.45	0.02
778	ARISTA NETWORKS INC	225,604.44	0.10	607	CARMAX INC	52,875.77	0.02
639	ARTHUR J.GALLAGHER AN CO	159,775.56	0.07	3,764	CARNIVAL CORP	61,503.76	0.03
213	ASPEN TECHNOLOGY INC	45,428.64	0.02	5,183	CARRIER GLOBAL CORP-WI	301,287.79	0.14
258	ASSURANT INC	48,565.92	0.02	773	CATALENT	43,635.85	0.02
18,447	AT&T INC	324,667.20	0.15	1,433	CATERPILLAR - REGISTERED	525,094.19	0.24
867	ATLASSIAN CORP -A- REG SHS	169,160.37	0.08	265	CBOE HOLDINGS INC	48,688.45	0.02
722	ATMOS ENERGY CORP	85,824.14	0.04	1,599	CBRE GROUP	155,486.76	0.07
1,236	AUTODESK INC - REG SHS	321,879.12	0.15	178	CDW	45,528.84	0.02
2,076	AUTOMATIC DATA PROCESSING INC	518,460.24	0.24	145	CELANESE RG REGISTERED SHS	24,919.70	0.01
58	AUTOZONE INC	182,795.70	0.08	681	CELSIUS HOLDINGS INC	56,468.52	0.03
230	AVALONBAY COMMUN	42,678.80	0.02	733	CENCORA INC - REG SHS	178,111.67	0.08
2,819	AVANTOR - REGISTERED SHS	72,081.83	0.03	1,324	CENTENE CORP	103,907.52	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
345	CF INDUSTRIES HOLDINGS INC	28,707.45	0.01	312	DOLLAR GENERAL	48,690.72	0.02
77	CHARLES RIVER LABORATORIES INTERNATIONAL	20,863.15	0.01	267	DOLLAR TREE INC	35,551.05	0.02
3,588	CHARLES SCHWAB CORP/THE	259,555.92	0.12	3,569	DOMINION RESOURCES - REG SHARE	175,559.11	0.08
197	CHARTER COMM -A-	57,254.11	0.03	88	DOMINO PIZZA INC	43,725.44	0.02
1,107	CHENIERE ENERGY INC	178,536.96	0.08	610	DOORDASH - REGISTERED SHS -A-	84,009.20	0.04
70	CHIPOTLE MEXICAN GRILL -A-	203,473.90	0.09	932	DOVER CORP	165,141.08	0.08
980	CHURCH AND DWIGHT CO	102,223.80	0.05	977	DOWDUPONT REG SHS	74,906.59	0.03
689	CINCINNATI FINANCIAL CORP	85,553.13	0.04	4,062	DOW - REGISTERED SHS	235,311.66	0.11
256	CINTAS	175,879.68	0.08	2,308	DRAFTKINGS INC	104,806.28	0.05
21,032	CISCO SYSTEMS INC	1,049,707.12	0.49	982	DR HORTON	161,588.10	0.07
5,268	CITIGROUP INC	333,148.32	0.15	606	DYNATRACE INC -REG SHS	28,142.64	0.01
1,100	CITIZENS FINANCIAL GROUP INC	39,919.00	0.02	654	EASTMAN CHEMICAL CO	65,543.88	0.03
182	CLIFFS NATURAL RESOURCES INC	4,138.68	0.00	2,413	EBAY INC	127,358.14	0.06
444	CLOROX CO	67,980.84	0.03	1,493	ECOLAB INC	344,733.70	0.16
627	CLOUDFLARE INC	60,712.41	0.03	404	EDISON INTERNATIONAL	28,574.92	0.01
991	CME GROUP -A-	213,352.39	0.10	2,716	EDWARDS LIFESCIENCES CORP	259,540.96	0.12
21,201	COCA-COLA CO	1,297,077.18	0.60	1,310	ELECTRONIC ARTS INC - REG SHS	173,797.70	0.08
1,189	COGNIZANT TECHNOLOGY SOLUTIONS -A-	87,141.81	0.04	1,195	ELEVANCE HEALTH	619,655.30	0.29
487	COINBASE GLOBAL --- REGISTERED SHS -A-	129,113.44	0.06	1,536	ELI LILLY & CO	1,194,946.56	0.55
1,560	COLGATE-PALMOLIVE CO	140,478.00	0.06	1,957	EMERSON ELECTRIC CO - REG SHS	221,962.94	0.10
9,737	COMCAST CORP -A-	422,098.95	0.20	848	ENPHASE ENERGY	102,591.04	0.05
1,806	CONAGRA BRANDS INC	53,529.84	0.02	738	ENTEGRIS INC	103,718.52	0.05
409	CONSOLIDATED EDISON INC	37,141.29	0.02	326	ENTERGY CORP	34,451.68	0.02
313	CONSTELLATION BRANDS INC -A-	85,060.88	0.04	152	EPAM SYSTEMS	41,976.32	0.02
898	CONSTELLATION ENERGY	165,995.30	0.08	549	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	34,647.39	0.02
656	COOPER COS INC	66,557.76	0.03	348	EQUIFAX INC	93,096.96	0.04
1,739	COPART INC	100,722.88	0.05	467	EQUINIX INC	385,429.11	0.18
1,746	CORNING INC	57,548.16	0.03	1,207	EQUITABLE HOLDINGS INC	45,878.07	0.02
2,171	CORTEVA - REGISTERED SHS	125,201.57	0.06	83	EQUITY LIFESTYLE	5,345.20	0.00
1,317	COSTAR GROUP INC	127,222.20	0.06	78	ERIE INDEMNITY CO - SHS A -	31,322.46	0.01
1,142	COSTCO WHOLESALE CORP	836,663.46	0.39	36	ESSEX PROPERTY TRUST	8,813.16	0.00
596	CROWDSTRIKE HOLDINGS INC	191,071.64	0.09	428	ESTEE LAUDER COMPANIES INC -A-	65,976.20	0.03
2,067	CROWN CASTLE INC	218,750.61	0.10	35	ETSY	2,405.20	0.00
33	CROWN HOLDINGS INC	2,615.58	0.00	1,781	EVERSOURCE ENERGY	106,450.37	0.05
5,889	CSX CORP	218,305.23	0.10	227	EXACT SCIENCES CORP	15,676.62	0.01
910	CUMMINS - REGISTERED	268,131.50	0.12	4,588	EXELON CORP	172,371.16	0.08
3,273	CVS HEALTH	261,054.48	0.12	454	EXPEDIA GROUP INC	62,538.50	0.03
3,582	DANAHER CORP - REG SHS	894,497.04	0.41	852	EXPEDITORS INTERNATIONAL OF WASHINGTON	103,577.64	0.05
421	DARDEN RESTAURANTS INC	70,370.15	0.03	305	EXTRA SPACE STORAGE INC	44,835.00	0.02
295	DARLING INGREDIENT INC	13,720.45	0.01	7	F5 --- REGISTERED SHS	1,327.13	0.00
524	DATADOG INC	64,766.40	0.03	241	FACTSET RESEARCH SYSTEMS INC	109,507.99	0.05
434	DAVITA	59,913.70	0.03	95	FAIR ISAAC CORP	118,712.95	0.05
607	DAY FORCE INC REGISTERED SHS	40,189.47	0.02	1,218	FASTENAL CO	93,956.52	0.04
133	DECKERS OUTDOOR CORP - REG SHS	125,187.58	0.06	876	FEDEX CORP	253,812.24	0.12
1,506	DEERE AND CO	618,574.44	0.29	2,742	FIDELITY NATIONAL INFO SERVICES INC	203,401.56	0.09
610	DELL TECHNOLOGIES INC -C- REG SHS	69,607.10	0.03	779	FIDL NAT FINANCL-A FNF GROUP	41,364.90	0.02
1,422	DELTA AIR LINES	68,071.14	0.03	2,905	FIFTH THIRD BANCORP	108,095.05	0.05
1,001	DEXCOM INC - REG SHS	138,838.70	0.06	56	FIRST CITIZENS BANCSHARES INC	91,560.00	0.04
1,525	DIGITAL REALTY TRUST INC	219,661.00	0.10	701	FIRST SOLAR INC	118,328.80	0.05
1,324	DISCOVER FINANCIAL SERVICES - SHS WI	173,563.16	0.08	1,810	FISERV INC	289,274.20	0.13
1,053	DOCUSIGN INC	62,706.15	0.03	206	FLEETCOR TCHNGY --- REGISTERED SHS	63,559.24	0.03
				83	FMC CORP	5,287.10	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14,195 FORD MOTOR CO - REG SHS	188,509.60	0.09	1,595 INTERCONTINENTAL EXCHANGE INC	219,200.85	0.10
2,097 FORTINET	143,246.07	0.07	4,789 INTERNATIONAL BUSINESS MACHINES-REG SHS	914,507.44	0.42
1,853 FORTIVE CORPORATION	159,395.06	0.07	1,453 INTERNATIONAL PAPER CO - REG SHS	56,696.06	0.03
748 FORTUNE BRANDS	63,333.16	0.03	1,867 INTERPUBLIC GROUP OF COMPANIES INC	60,920.21	0.03
242 FOX CORP -A-	7,567.34	0.00	1,316 INTL FLAVORS & FRAG	113,162.84	0.05
276 FRANKLIN RESOURCES INC	7,758.36	0.00	1,415 INTUIT	919,750.00	0.43
4,106 FREEPOR-T-MCMORAN INC - REG SHS	193,064.12	0.09	860 INTUITIVE SURGICAL	343,217.40	0.16
407 GARTNER INC	194,004.69	0.09	2,059 INVITATION HOMES REGISTERED	73,320.99	0.03
753 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	68,455.23	0.03	1,004 IQVIA HOLDINGS INC	253,901.56	0.12
3,666 GEN DIGITAL INC	82,118.40	0.04	1,506 IRON MOUNTAIN INC REIT	120,796.26	0.06
3,000 GENERAL MILLS INC	209,910.00	0.10	700 J.B. HUNT TRANSPORT SERVICES INC	139,475.00	0.06
3,127 GENERAL MOTORS CO - REG SHS	141,809.45	0.07	472 J.M. SMUCKER CO SHS	59,410.64	0.03
737 GENUINE PARTS CO	114,183.41	0.05	257 JABIL INC	34,425.15	0.02
6,284 GILEAD SCIENCES INC	460,303.00	0.21	6,047 JOHNSON & JOHNSON	956,574.93	0.44
523 GLOBAL PAYMENTS INC	69,904.18	0.03	3,125 JOHNSON CONTROLS INTERNATIONAL - REG SHS	204,125.00	0.09
211 GLOBE LIFE INC	24,554.07	0.01	7,472 JPMORGAN CHASE CO	1,496,641.60	0.69
347 GODADDY -A-	41,181.96	0.02	1,236 JUNIPER NETWORKS INC	45,806.16	0.02
945 GOLDMAN SACHS GROUP INC	394,717.05	0.18	1,379 KELLANOVA	79,002.91	0.04
1,047 GRACO INC	97,852.62	0.05	5,476 KENVUE INC	117,514.96	0.05
1,556 GS ACQN HLDG - REGISTERED SHS -A-	127,078.52	0.06	5,903 KEURIG DR PEPPR --- REGISTERED SHS	181,045.01	0.08
2,125 HALLIBURTON	83,767.50	0.04	5,714 KEYCORP	90,338.34	0.04
831 HASBRO INC	46,968.12	0.02	680 KEYSIGHT TECHNOLOGIES	106,338.40	0.05
1,044 HCA INC	348,205.32	0.16	1,515 KIMBERLY-CLARK CORP	195,965.25	0.09
1,020 HEALTHPEAK PROPERTIES INC	19,125.00	0.01	2,609 KIMCO REALTY	51,162.49	0.02
74 HEICO -A-	11,391.56	0.01	9,354 KINDER MORGAN INC	171,552.36	0.08
37 HEICO CORP	7,067.00	0.00	1,357 KKR & CO -REGISTERED SHS	136,487.06	0.06
30 HENRY JACK AND ASSOCIATES INC	5,211.90	0.00	334 KLA CORPORATION - REG SHS	233,322.38	0.11
792 HENRY SCHEIN INC	59,811.84	0.03	1,087 KNIGHT SWIFT TRANSPORTATION HLDG	59,806.74	0.03
467 HERSHEY	90,831.50	0.04	3,088 KROGER CO	176,417.44	0.08
308 HILTON WORLDWIDE HLDGS INC REG SHS	65,699.48	0.03	1 KYNDRYL HLDG --- REGISTERED SHS	21.76	0.00
755 HOLLYFRONTIER SHARES	45,579.35	0.02	458 LABORATORY CORP OF AMERICA HOLDINGS	100,054.68	0.05
1,103 HOLOGIC INC	85,989.88	0.04	651 LAMB WESTON HOLDINGS INC	69,351.03	0.03
5,061 HOME DEPOT INC	1,941,399.60	0.90	683 LAM RESEARCH CORP	663,582.31	0.31
949 HORMEL FOODS CORP	33,110.61	0.02	830 LAS VEGAS SANDS CORP	42,911.00	0.02
2,070 HOST HOTELS & RESORTS - SHS	42,807.60	0.02	793 LATTICE SEMICONDUCTOR CORP	62,036.39	0.03
1,901 HOWMET AEROSPC - REGISTERED SHS	130,085.43	0.06	168 LEAR CORP	24,339.84	0.01
4,853 HP ENTERPRISE CO	86,043.69	0.04	954 LENNAR CORP -A-	164,068.92	0.08
4,725 HP INC	142,789.50	0.07	150 LENNOX INTL	73,314.00	0.03
196 HUBBELL	81,349.80	0.04	262 LIBERTY BROADBAND CORP -C-	14,994.26	0.01
250 HUBSPOT INC - REG SHS	156,640.00	0.07	206 LIBERTY MEDI CORP-LIBERTY-C	13,513.60	0.01
247 HUMANA INC	85,639.84	0.04	71 LIVE NATION ENT	7,509.67	0.00
10,613 HUNTINGTON BANCSHARES INC	148,051.35	0.07	1,565 LKQ CORP	83,586.65	0.04
399 HYATT -A-	63,688.38	0.03	250 LOEWS CORP	19,572.50	0.01
431 IDEX CORP	105,172.62	0.05	2,876 LOWE'S CO INC	732,603.48	0.34
400 IDEXX LABS CORP	215,972.00	0.10	343 LPL FINANCIAL HOLDINGS INC	90,620.60	0.04
974 ILLINOIS TOOL WORKS	261,353.42	0.12	549 LULULEMON ATHLETICA INC SHS WHEN ISSUED	214,466.85	0.10
197 ILLUMINA INC	27,052.04	0.01	804 M&T BANK CORPORATION	116,933.76	0.05
661 INCYTE CORP	37,657.17	0.02	437 MANHATTAN ASSOCIATES INC	109,350.51	0.05
2,116 INGERSOLL RAND INC	200,914.20	0.09	1,032 MARATHON PETROLEUM	207,948.00	0.10
269 INSULET	46,106.60	0.02	34 MARKEL GROUP INC	51,730.32	0.02
21,350 INTEL CORP	943,029.50	0.44	176 MARKETAXESS HOLDING INC	38,588.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
674 MARRIOTT INTERNATIONAL -A-	170,056.94	0.08	560 OWENS CORNING SHS	93,408.00	0.04
1,293 MARSH MCLENNAN COS	266,332.14	0.12	1,815 PACCAR INC	224,860.35	0.10
139 MARTIN MARIETTA	85,337.66	0.04	148 PACKAGING CORP OF AMERICA	28,087.44	0.01
4,067 MARVELL TECH --- REGISTERED SHS	288,268.96	0.13	3,022 PALANTIR TCHNLG - REGISTERED SHS -A-	69,536.22	0.03
440 MASCO CORP	34,707.20	0.02	1,526 PALO ALTO NETWORKS	433,582.38	0.20
4,359 MASTERCARD INC -A- REG SHS	2,099,163.63	0.97	930 PARAMOUNT GLOBAL	10,946.10	0.01
456 MATCH GROUP INC	16,543.68	0.01	418 PARKER-HANNIFIN CORP - REG SHS	232,320.22	0.11
1,246 MCCORMICK & CO INC NON VOTING	95,705.26	0.04	1,804 PAYCHEX INC	221,531.20	0.10
2,351 MCDONALD'S CORP	662,864.45	0.31	51 PAYCOM SOFTWARE INC	10,149.51	0.00
696 MCKESSON CORP	373,647.60	0.17	309 PAYLOCITY HLDG	53,104.74	0.02
98 MERCADOLIBRE	148,172.08	0.07	2,526 PAYPAL HOLDINGS	169,216.74	0.08
4,900 MERCK and CO INC - REG SHS	646,555.00	0.30	6,851 PEPSICO INC	1,198,993.51	0.55
2,868 META PLATFORMS INC A	1,392,643.44	0.64	15,419 PFIZER INC	427,877.25	0.20
2,412 METLIFE INC - REG SHS	178,753.32	0.08	3,082 PG AND E CORP	51,654.32	0.02
82 METTLER TOLEDO INTERNATIONAL	109,165.78	0.05	2,264 PHILLIPS 66	369,801.76	0.17
1,648 MGM RESORTS INTL	77,802.08	0.04	497 PINTEREST PREFERENTIAL SHARE -A-	17,230.99	0.01
1,603 MICROCHIP TECHNOLOGY	143,805.13	0.07	2,298 PNC FINANCIAL SERVICES GROUP INC	371,356.80	0.17
2,704 MICRON TECHNOLOGY INC	318,774.56	0.15	183 POOL CORP	73,840.50	0.03
24,836 MICROSOFT CORP - REG SHS	10,449,001.92	4.83	1,042 PPG INDUSTRIES INC	150,985.80	0.07
561 MID-AMER APARTMENT COMMUNITIES INC	73,816.38	0.03	1,006 PRINCIPAL FINANCIAL GROUP INC	86,827.86	0.04
556 MODERNA INC	59,247.36	0.03	5,964 PROCTER & GAMBLE CO	967,659.00	0.45
327 MOLINA HEALTHCARE	134,341.41	0.06	1,680 PROGRESSIVE CORP	347,457.60	0.16
417 MOLSON COORS - REGISTERED SHS -B-	28,043.25	0.01	1,454 PROLOGIS	189,339.88	0.09
3,442 MONDELEZ INTERNATIONAL INC	240,940.00	0.11	1,702 PRUDENTIAL FINANCIAL INC	199,814.80	0.09
125 MONGODB INC	44,830.00	0.02	500 PTC INC	94,470.00	0.04
140 MONOLITHIC POWER	94,838.80	0.04	2,838 PUBLIC SERVICE ENTERPRISE GROUP INC	189,521.64	0.09
2,198 MONSTER BEVERAGE CORP	130,297.44	0.06	480 PUBLIC STORAGE INC	139,228.80	0.06
883 MOODY S CORP	347,045.49	0.16	787 PULTEGROUP	94,927.94	0.04
6,093 MORGAN STANLEY	573,716.88	0.27	382 QORVO INC	43,865.06	0.02
238 MOSAIC	7,725.48	0.00	2,802 QUALCOMM INC	474,378.60	0.22
346 MOTOROLA SOLUTIONS INC	122,823.08	0.06	910 QUANTA SERVICES - REGISTERED	236,418.00	0.11
1,485 NASDAQ INC	93,703.50	0.04	687 QUEST DIAGNOSTICS	91,446.57	0.04
680 NETAPP	71,379.60	0.03	867 RAYMOND JAMES FINANCIAL INC	111,340.14	0.05
1,090 NETFLIX INC - REG SHS	661,989.70	0.31	861 REALTY INCOME CORP	46,580.10	0.02
428 NEUROCRINE BIOSCIENCES	59,029.76	0.03	404 REGENCY CENTERS	24,466.24	0.01
5,937 NEWMONT CORPORATION - REG SHS	212,782.08	0.10	313 REGENERON PHARMACEUTICALS INC	301,259.37	0.14
972 NEWS CORP -A-	25,446.96	0.01	6,077 REGIONS FINANCIAL CORP	127,860.08	0.06
10,568 NEXTERA ENERGY	675,400.88	0.31	249 RELIANCE INC	83,210.82	0.04
2,369 NIKE INC	222,638.62	0.10	361 REPLIGEN CORP	66,395.12	0.03
213 NORDSON	58,477.02	0.03	642 REPUBLIC SERVICES -A-	122,904.48	0.06
872 NORTHERN TRUST CORP	77,538.24	0.04	363 RESMED INC - REG SHS	71,884.89	0.03
1,322 NUCOR CORP	261,623.80	0.12	430 REVVITY	45,150.00	0.02
12,747 NVIDIA CORP	11,517,679.32	5.32	2,677 RIVIAN AUTOMOTIVE INC	29,313.15	0.01
8 NVR INC	64,799.68	0.03	402 ROBERT HALF INC	31,870.56	0.01
594 OKTA -A-	62,144.28	0.03	492 ROBLOX CORP	18,784.56	0.01
1,074 OLD DOMINION FREIGHT LINES INC	235,538.94	0.11	656 ROCKWELL AUTOMATION	191,112.48	0.09
677 OMNICOM GROUP INC	65,506.52	0.03	10 ROKU	651.70	0.00
2,597 ONEOK INC (NEW)	208,201.49	0.10	1,096 ROLLINS	50,711.92	0.02
1,371 ON SEMICONDUCTOR CORP	100,837.05	0.05	361 ROPER TECHNOLOGIES	202,463.24	0.09
5,207 ORACLE CORP	654,051.27	0.30	947 ROSS STORES INC	138,981.72	0.06
139 O REILLY AUTO	156,914.32	0.07	653 ROYAL CARIBBEAN CRUISES	90,773.53	0.04
1,595 OTIS WORLDWIDE CORPORATION	158,335.65	0.07	126 RPM INC	14,987.70	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,720 S&P GLOBAL INC	731,774.00	0.34	92 TYLER TECHNOLOGIES INC	39,100.92	0.02
5,021 SALESFORCE INC	1,512,224.78	0.70	126 TYSON FOODS INC -A-	7,399.98	0.00
533 SBA COMMUNICATIONS -A	115,501.10	0.05	5,129 UBER TECH PREFERENTIAL SHARE	394,881.71	0.18
1,145 SEAGATE TECHNOLOGY HOLDINGS	106,542.25	0.05	23 UDR	860.43	0.00
1,145 SEMPRA ENERGY	82,245.35	0.04	254 U-HAUL HOLDING COMPANY	16,936.72	0.01
1,037 SERVICENOW INC	790,608.80	0.37	1,767 UIPATH INC	40,057.89	0.02
659 SHERWIN WILLIAMS CO	228,890.47	0.11	271 ULTA BEAUTY RG PREFERENTIAL SHARE	141,700.48	0.07
763 SIMON PROPERTY GROUP - REGISTERED	119,401.87	0.06	1,979 UNION PACIFIC CORP	486,695.47	0.22
10 SIRIUS XM HOLDINGS	38.80	0.00	4,781 UNITEDHEALTH GROUP INC	2,365,160.70	1.09
440 SKYWORX SOLUTIONS INC	47,660.80	0.02	1,947 UNITED PARCEL SERVICE INC	289,382.61	0.13
7,062 SLB	387,068.22	0.18	379 UNITED RENTALS INC	273,300.69	0.13
1,750 SNAP INC-A-	20,090.00	0.01	79 UNITED THERAPEUTICS CORP	18,147.88	0.01
42 SNAP ON INC	12,441.24	0.01	4,886 US BANCORP	218,404.20	0.10
684 SNOWFLAKE INC-CLASS A	110,534.40	0.05	309 VAIL RESORTS INC	68,854.47	0.03
902 SOUTHWEST AIRLINES CO - REGISTERED	26,329.38	0.01	892 VALERO ENERGY CORP	152,255.48	0.07
727 SS C TECHNOLOGIERS HOLDINGS	46,796.99	0.02	368 VEEVA SYSTEMS -A-	85,261.92	0.04
270 STANLEY BLACK & DECKER INC	26,441.10	0.01	319 VENTAS INC	13,889.26	0.01
2,956 STARBUCKS CORP	270,148.84	0.12	781 VERALTO CORPORATION	69,243.46	0.03
1,876 STATE STREET CORP	145,052.32	0.07	86 VERISIGN INC	16,297.86	0.01
709 STEEL DYNAMICS	105,095.07	0.05	306 VERISK ANALYTICS	72,133.38	0.03
459 STERIS PLC - REG SHS	103,192.38	0.05	21,185 VERIZON COMMUNICATIONS INC	888,922.60	0.41
846 STRYKER CORP	302,758.02	0.14	725 VERTEX PHARMACEUTICALS INC	303,057.25	0.14
89 SUN COMMUNITIES	11,443.62	0.01	2,106 VIATRIS INC - REG SHS	25,145.64	0.01
101 SUPER MICRO COMPUT -SHS-	102,013.03	0.05	1,769 VICI PROPERTIES	52,698.51	0.02
1,736 SYNCHRONY FINANCIAL	74,856.32	0.03	4,172 VISA INC -A- REG SHS	1,164,321.76	0.54
839 SYNOPSIS	479,488.50	0.22	483 VULCAN MATERIALS CO	131,820.36	0.06
1,334 SYSCO CORP - REG SHS	108,294.12	0.05	88 W.P. CAREY	4,966.72	0.00
378 TAKE TWO INTERACTIVE SOFTWARE INC	56,129.22	0.03	551 W.R.BERKLEY CORP	48,730.44	0.02
1,097 TARGA RESOURCES CORP	122,853.03	0.06	793 WABTEC CORP	115,524.24	0.05
2,199 TARGET CORP	389,684.79	0.18	2,363 WALGREENS BOOTS	51,253.47	0.02
140 TELEDYNE TECHNOLOGIES	60,104.80	0.03	11,238 WALMART INC	676,190.46	0.31
171 TELEFLEX INC	38,675.07	0.02	2,048 WARNER BROS DISCOVERY INC	17,879.04	0.01
452 TERADYNE INC	50,999.16	0.02	143 WASTCO	61,771.71	0.03
7,371 TESLA INC - REG SHS	1,295,748.09	0.60	953 WASTE MANAGEMENT	203,131.95	0.09
4,686 TEXAS INSTRUMENTS INC	816,348.06	0.38	271 WATERS	93,286.33	0.04
1,528 THE CIGNA GROUP - REGISTERED SHS	554,954.32	0.26	10,061 WELLS FARGO AND CO	583,135.56	0.27
1,255 THE HARTFORD FINANCIAL SERVICES GROUP	129,327.75	0.06	2,008 WELLTOWER OP --- REGISTERED SH	187,627.52	0.09
3,816 THE KRAFT HEINZ	140,810.40	0.07	1,116 WESTERN DIGITAL CORP	76,155.84	0.04
1,026 THERMO FISHER SCIENTIFIC INC - REG SHS	596,321.46	0.28	352 WEST PHARMACEUTICAL SERVICES INC	139,289.92	0.06
667 THE TRADE DESK -A-	58,309.14	0.03	197 WESTROCK COMPANY - REG SHS	9,741.65	0.00
4,559 THE WALT DISNEY COMPANY - REG SHS	557,839.24	0.26	2,825 WILLIAMS COS INC	110,090.25	0.05
2,740 TJX COS INC	277,890.80	0.13	1,227 WORKDAY INC -A-	334,664.25	0.15
1,366 T-MOBILE US INC - REG SHS	222,958.52	0.10	262 WW GRAINGER INC	266,532.60	0.12
776 TORO CO	71,104.88	0.03	356 WYNN RESORTS LTD	36,393.88	0.02
586 TRACTOR SUPPLY CO	153,367.92	0.07	1,419 XYLEM INC	183,391.56	0.08
238 TRADEWEB MKTS/REGSH	24,792.46	0.01	528 YUM BRANDS INC	73,207.20	0.03
744 TRANSUNION	59,371.20	0.03	155 ZEBRA TECHNOLOGIES -A-	46,723.20	0.02
650 TRAVELERS COS INC/THE	149,591.00	0.07	1,002 ZILLOW GROUP -C-	48,877.56	0.02
1,417 TRIMBLE	91,198.12	0.04	816 ZIMMER BIOMET HLDGS SHS	107,695.68	0.05
395 T ROWE PRICE GROUP INC	48,158.40	0.02	2,468 ZOETIS INC -A-	417,610.28	0.19
4,826 TRUIST FINANCIAL CORP	188,117.48	0.09	355 ZOOM VIDEO COMMUNICATIONS INC	23,206.35	0.01
749 TWILIO INC	45,801.35	0.02	284 ZSCALER INC	54,706.92	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	USD	
<b>Other transferable securities</b>	-	0.00
<b>Warrants</b>	-	0.00
Canada	-	0.00
24 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
<b>Total securities portfolio</b>	<b>215,839,112.48</b>	<b>99.75</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>141,853,117.42</b>	<b>96.75</b>	9,330 EDENRED - BEARER/REG SHS	461,461.80	0.31
<b>Shares</b>	<b>141,853,117.42</b>	<b>96.75</b>	5,172 ESSILORLUXOTTICA SA	1,084,568.40	0.74
<b>Austria</b>	<b>454,106.65</b>	<b>0.31</b>	5,685 GECINA	538,085.25	0.37
6,679 VERBUND AG	454,106.65	0.31	27,727 GETLINK ACT	437,532.06	0.30
<b>Belgium</b>	<b>3,348,495.47</b>	<b>2.28</b>	560 HERMES INTERNATIONAL SA	1,324,960.00	0.90
12,591 ANHEUSER-BUSCH INBEV	710,887.86	0.48	1,299 IPSEN	143,279.70	0.10
1,037 D'IETEREN	213,207.20	0.15	1,233 KERING	451,709.55	0.31
8,129 ELIA SYSTEM OPERATOR SA	812,900.00	0.55	15,328 KLEPIERRE SA	367,872.00	0.25
2,099 GROUPE BRUXELLES LAMBERT GBL	147,055.94	0.10	2,099 L'OREAL SA	920,726.35	0.63
5,747 KBC GROUPE SA/NV	398,956.74	0.27	449 LA FRANCAISE DES JEUX SA	16,963.22	0.01
70 SOFINA SA	14,560.00	0.01	6,125 LEGRAND SA	601,597.50	0.41
2,633 UCB	301,215.20	0.21	1,592 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	698,330.80	0.48
37,495 UMICORE SA	749,712.53	0.51	423 L OREAL S A	185,548.95	0.13
<b>Bermuda</b>	<b>118,661.30</b>	<b>0.08</b>	4,004 LVMH MOET HENNESSY LOUIS VUITTON SE	3,338,134.80	2.28
21,002 AEGON --- REGISTERED SHS	118,661.30	0.08	7,359 PERNOD RICARD SA	1,103,482.05	0.75
<b>Chile</b>	<b>611,378.03</b>	<b>0.42</b>	1,356 PUBLICIS GROUPE SA	137,023.80	0.09
25,635 ANTOFAGASTA PLC	611,378.03	0.42	1,303 REMY COINTREAU SA	121,752.32	0.08
<b>Denmark</b>	<b>11,713,129.52</b>	<b>7.99</b>	17,932 SANOFI	1,631,094.72	1.11
1,608 CARLSBERG AS -B-	203,419.87	0.14	548 SARTORIUS STEDIM BIOTECH	144,836.40	0.10
1,759 COLOPLAST AS -B-	219,880.90	0.15	17,193 SCHNEIDER ELECTRIC SE	3,604,512.45	2.46
1,819 DEMANT A/S	83,646.20	0.06	143 SEB ACT.NOM (PRIME FIDELITE)	16,959.80	0.01
551 DSV A/S	82,882.69	0.06	273 SEB SA	32,377.80	0.02
547 GENMAB AS	152,828.53	0.10	40 SEB SA PF26	4,744.00	0.00
17,653 NOVONESIS A/S	958,975.14	0.65	12,965 VINCI SA	1,539,723.40	1.05
55,337 NOVO NORDISK AS -B- BEARER/REG SHS	6,538,208.62	4.46	10,880 VIVENDI SA	109,888.00	0.07
1,502 PANDORA	224,424.05	0.15	3,567 WORLDLINE SA	40,949.16	0.03
4,825 TRYG A/S	91,984.85	0.06	<b>Germany</b>	<b>15,695,833.36</b>	<b>10.70</b>
122,006 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	3,156,878.67	2.15	3,082 ADIDAS AG - REG SHS	637,974.00	0.44
<b>Finland</b>	<b>3,957,923.09</b>	<b>2.70</b>	5,986 ALLIANZ SE - REG SHS	1,662,910.80	1.13
3,457 ELISA CORPORATION -A-	142,946.95	0.10	2,408 BEIERSDORF AG	324,959.60	0.22
74,678 KESKO CORP	1,293,049.58	0.88	4,597 BRENTTAG - NAMEN AKT	358,933.76	0.24
4,794 KONE OYJ -B-	206,813.16	0.14	1,402 CARL ZEISS MEDITEC AG - INHABER-AKT	162,351.60	0.11
97,950 NOKIA OYJ	322,353.45	0.22	2,470 DELIVERY HERO	65,492.05	0.04
5,129 ORION CORPORATION (NEW) -B-	177,309.53	0.12	2,969 DEUTSCHE BOERSE AG - NAMEN-AKT	563,070.85	0.38
11,685 SAMPO	461,732.78	0.31	4,171 DEUTSCHE POST AG REG SHS	166,485.47	0.11
12,804 UPM-KYMMENE CORP - REG SHS	395,259.48	0.27	23,782 DEUTSCHE TELEKOM AG REG SHS	535,095.00	0.36
68,024 WARTSILA CORPORATION -B-	958,458.16	0.65	214 DR ING HCF PORSCHE AKTIENGESELLSCH	19,747.92	0.01
<b>France</b>	<b>22,842,977.94</b>	<b>15.58</b>	16 FRESSENIUS MEDICAL CARE AG	570.40	0.00
1,703 ACCOR SA	73,739.90	0.05	1,482 GEA GROUP AG - INHABER-AKT	58,079.58	0.04
981 AEROPORTS DE PARIS-ADP-	124,685.10	0.09	1,157 HENKEL AG & CO KGAA PREFERENTIAL SHARE	86,196.50	0.06
16,761 ALSTOM	236,837.85	0.16	25,942 INFINEON TECHNOLOGIES AG - NAMEN-AKT	817,562.13	0.56
3,166 AMUNDI SA	201,515.90	0.14	4,889 KNORR-BREMSE AG - BEARER SHS	342,718.90	0.23
38,948 AXA SA	1,355,974.62	0.92	2,360 LEG IMMOBILIEN - REG SHS	187,808.80	0.13
797 BIOMERIEUX SA	81,493.25	0.06	3,011 MERCK KGAA - BEARER SHS	492,599.60	0.34
2,366 CAPGEMINI SE	504,667.80	0.34	3,718 MTU AERO ENGINES HOLDING AG	874,473.60	0.60
7,738 COVIVIO SA	369,102.60	0.25	3,766 MUENCHENER RUECK - REG SHS	1,703,361.80	1.16
20,391 DASSAULT SYST.	836,846.64	0.57	372 NEMETSCHKE	34,119.84	0.02
			1,365 PUMA AG	57,357.30	0.04
			22 RATIONAL NAMEN	17,578.00	0.01
			14,815 SAP AG	2,673,514.90	1.82
			632 SARTORIUS VORZ.OHNE STIMMRECHT.	232,955.20	0.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
13,968	SIEMENS AG - NAMEN-AKT	2,471,777.28	1.69		
5,200	SIEMENS HEALTHINEERS AG - REG SHS	294,944.00	0.20		
1,081	SYMRISE AG - INHABER-AKT	119,936.95	0.08		
2,472	TALANX AG NAM AKT	181,444.80	0.12		
17,087	VONOVIA SE - NAMEN-AKT	468,183.80	0.32		
3,157	ZALANDO SE	83,628.93	0.06		
	<b>Ireland</b>	<b>1,259,667.30</b>	<b>0.86</b>		
0	CFD SMURFIT KAPPA PLC	-	0.00		
2,191	FLUTTER ENTERTAINMENT PLC	404,653.96	0.28		
2,401	KERRY GROUP -A-	190,735.44	0.13		
7,865	KINGSPAN GROUP	664,277.90	0.45		
	<b>Isle of Man</b>	<b>81,003.79</b>	<b>0.06</b>		
8,685	ENTAIN PLC	81,003.79	0.06		
	<b>Italy</b>	<b>4,444,886.38</b>	<b>3.03</b>		
3,764	AMPLIFON SPA	127,223.20	0.09		
508	DIASORIN	45,466.00	0.03		
1,487	FERRARI NV	600,748.00	0.41		
11,561	FINECOBANK	160,524.49	0.11		
35,521	MEDIOBANCA	490,545.01	0.33		
5,005	MONCLER SPA	346,245.90	0.24		
3,628	NEXI SPA - REG SHS	21,310.87	0.01		
2,713	POSTE ITALIANE SPA	31,484.37	0.02		
5,272	RECORDATI SPA	270,137.28	0.18		
258,931	TERNA SPA	1,983,411.46	1.35		
10,456	UNICREDIT SPA REGS	367,789.80	0.25		
	<b>Jersey</b>	<b>523,867.10</b>	<b>0.36</b>		
12,967	EXPERIAN GROUP	523,867.10	0.36		
	<b>Luxembourg</b>	<b>138,010.88</b>	<b>0.09</b>		
2,336	EUROFINS SCIENTIFIC SE	138,010.88	0.09		
	<b>Netherlands</b>	<b>14,223,081.22</b>	<b>9.70</b>		
200	ADYEN	313,600.00	0.21		
39,061	AKZO NOBEL NV	2,702,239.98	1.84		
365	ARGENX SE	133,626.50	0.09		
186	ASM INTERNATIONAL NV - REG SHS	105,257.40	0.07		
6,029	ASML HOLDING NV - BEARER/REG SHS	5,379,073.80	3.67		
24,190	DAVIDE CAMPARI-MILANO N.V.	225,305.66	0.15		
632	EXOR REG	65,127.60	0.04		
90,742	FERROVIAL INTERNATIONAL SE	3,328,416.56	2.27		
1,330	HEINEKEN HOLDING	99,484.00	0.07		
103	IMCD	16,825.05	0.01		
10,457	NN GROUP NV	447,768.74	0.31		
28,241	PROSUS N.V. (ZAR)	821,107.08	0.56		
5,535	QIAGEN N.V.	219,379.73	0.15		
10,144	UNIVERSAL MUSIC GROUP N.V.	282,814.72	0.19		
572	WOLTERS KLUWER NV - BEARER/REG SHS	83,054.40	0.06		
	<b>Norway</b>	<b>1,544,227.30</b>	<b>1.05</b>		
2,343	ADEVINTA ASA - REG SHS	22,757.09	0.02		
55,756	DNB BANK ASA	1,023,609.06	0.70		
27,012	GJENSIDIGE FORSIKRING ASA	362,419.35	0.25		
20,733	ORKLA ASA	135,441.80	0.09		
	<b>Spain</b>	<b>6,412,003.90</b>	<b>4.37</b>		
43,905	ACS	1,702,635.90	1.16		
1,822	AENA SME SA	332,423.90	0.23		
8,038	AMADEUS IT GROUP SA -A-	477,778.72	0.33		
64,425	EDP RENOVAVEIS SA - BEARER SHS	808,211.63	0.55		
2,139	GRIFOLS SA -A-	17,834.98	0.01		
28,032	INDITEX SA SHARE FROM SPLIT	1,308,253.44	0.89		
111,665	REDEIA CORPORACION SA	1,764,865.33	1.20		
	<b>Sweden</b>	<b>7,047,403.70</b>	<b>4.81</b>		
36,889	ATLAS COPCO AB -A- REG SHS	577,548.60	0.39		
20,349	ATLAS COPCO AB -B-	278,679.80	0.19		
12,832	BOLIDEN - REG SHS	330,300.66	0.23		
4,891	EPIROC REGISTERED SHS -B-	76,787.18	0.05		
19,760	EPIROC - REG SHS -A-	344,105.99	0.23		
4,571	EQT AB	134,026.72	0.09		
1,403	EVOLUTION AB	161,658.45	0.11		
17,652	HENNES AND MAURITZ AB	266,858.87	0.18		
39,541	HEXAGON - REG SHS -B-	433,827.91	0.30		
2,962	HOLMEN - REG SHS	111,677.76	0.08		
548	INDUSTRIVAERDEN AB -A- FREE	17,467.86	0.01		
3,981	INDUSTRIVAERDEN -C- FREE	126,896.95	0.09		
18,184	INVESTOR - REG SHS -B-	423,028.37	0.29		
38,805	NIBE INDUSTRIER	176,618.53	0.12		
15,532	SANDVIK AB - REG SHS	319,705.27	0.22		
38,306	SKANDINAVISKA ENSKILDA BANKEN -A-	480,815.27	0.33		
97,133	SKANSKA -B- FREE	1,602,341.23	1.09		
15,696	SVENSKA CELLULOZA SCA AB-SHS-B-	223,315.97	0.15		
34,253	SVENSKA HANDELSBANKEN AB-A-	321,084.80	0.22		
7,459	SWEDBANK -A-	137,127.27	0.09		
17,983	TELE2 AB	136,881.34	0.09		
73,457	TELEFON ERICSSON	366,648.90	0.25		
	<b>Switzerland</b>	<b>23,207,001.50</b>	<b>15.83</b>		
73,943	ABB REG.SHS	3,184,242.89	2.17		
8,084	ALCON - REG SHS	621,123.78	0.42		
289	BACHEM HOLDING LTD SHARES	25,669.08	0.02		
8,285	BALOISE HOLDING - REG SHS	1,203,464.92	0.82		
208	BC VAUDOISE - REG SHS	22,409.05	0.02		
13	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	144,199.43	0.10		
3	CHOCOLADEFABRIKEN LINDT & SP - REG SHS	335,543.56	0.23		
14,594	CLARIANT - REG SHS	182,884.46	0.12		
3,710	COCA COLA HBC SA	108,616.06	0.07		
809	DSM-FIRMENICH LTD - REG SHS	85,268.60	0.06		
979	GEBERIT AG	536,424.57	0.37		
340	GIVAUDAN SA - REG SHS	1,403,690.57	0.96		
5,716	JULIUS BAER GROUP - REG SHS	306,028.56	0.21		
318	KUEHNE + NAGEL INTERNATIONAL AG	82,053.97	0.06		
2,516	LOGITECH - REG SHS	208,884.26	0.14		
883	LONZA GROUP (CHF)	490,358.88	0.33		
26,800	NOVARTIS AG PREFERENTIAL SHARE	2,407,109.74	1.64		
344	PARTNERS GROUP HOLDING AG - NAMNE-AKT	455,483.94	0.31		
10,377	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	2,450,369.47	1.67		

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,748 SANDOZ GROUP AG	160,784.46	0.11	39,079 PRUDENTIAL PLC	339,618.66	0.23
455 SCHINDLER HOLDING NAMEN AKT	102,904.14	0.07	9,671 RECKITT BENCKISER GROUP PLC	510,387.18	0.35
770 SCHINDLER HOLDING SA	179,765.61	0.12	34,207 RELX PLC	1,369,960.44	0.93
2,343 SIKA - REGISTERED SHS	646,959.44	0.44	37,154 RENTOKIL INITIAL PLC	204,989.09	0.14
1,207 SONOVA HOLDING LTD - NAMEN-AKT	323,976.05	0.22	39,377 SCHRODERS PLC	173,453.16	0.12
10,623 STMICROELECTRONICS NV - BEARER/REG SHS	424,134.84	0.29	60,464 SEGRO (REIT)	639,187.82	0.44
3,116 STRAUMANN HOLDING LTD - REG SHS	461,273.71	0.31	18,090 SMITH AND NEPHEW PLC	209,813.95	0.14
2,085 SWISSCOM SHS NOM	1,181,875.10	0.81	13,760 SMITHS GROUP -SHS-	264,191.36	0.18
1,042 SWISS LIFE HOLDING - REG SHS	677,206.27	0.46	1,771 SPIRAX-SARCO ENGIN	208,182.35	0.14
19,292 SWISS PRIME SITE AG-NAMEN AKT	1,686,748.50	1.15	157,179 TAYLOR WIMPEY PLC	251,960.72	0.17
5,996 SWISS RE - REG SHS	714,712.11	0.49	0 TESCO --- REGISTERED SHS	-	0.00
543 TEMENOS AG NAM-AKT	35,993.46	0.02	9,336 THE BERKELEY GROUP HOLDINGS	519,570.59	0.35
277 THE SWATCH GROUP	59,628.68	0.04	12,422 WPP PLC	109,494.34	0.07
1,605 THE SWATCH GROUP REG	67,483.42	0.05	<b>Total securities portfolio</b>	<b>141,853,117.42</b>	<b>96.75</b>
26,842 UBS GROUP NAMEN-AKT	765,455.75	0.52			
2,929 ZURICH INSURANCE GROUP - REG SHS	1,464,274.17	1.00			
<b>United Kingdom</b>	<b>24,229,458.99</b>	<b>16.53</b>			
73,429 3I GROUP PLC	2,412,562.85	1.65			
245,206 ABRDN PLC	404,685.27	0.28			
8,223 ADMIRAL GROUP PLC	272,865.68	0.19			
10,860 ASHTEAD GROUP	716,420.84	0.49			
23,325 ASTRAZENECA PLC	2,913,203.70	1.99			
47,226 AUTO TRADER GROUP PLC	386,778.70	0.26			
112,639 AVIVA PLC	654,266.65	0.45			
315,526 BARCLAYS PLC	676,113.96	0.46			
58,107 BARRATT DEVELOPMENTS PLC	323,243.34	0.22			
9,701 BUNZL PLC	345,852.37	0.24			
10,034 BURBERRY GROUP PLC	142,362.03	0.10			
4,775 COCA-COLA EUROPACIFIC PARTNERS	309,269.68	0.21			
32,626 COMPASS GROUP PLC	886,486.91	0.60			
2,991 CRODA INTERNATIONAL PLC - REG SHS	171,494.03	0.12			
39,634 DIAGEO PLC	1,356,211.09	0.92			
65,648 GSK REG SHS	1,311,961.79	0.89			
109,725 HALEON PLC REGISTERED SHARE	427,503.34	0.29			
10,494 HALMA PLC	290,657.84	0.20			
5,799 HARGREAVES LANS - REGISTERED SHS	49,921.79	0.03			
3,300 HIKMA PHARMACEUTICALS PLC	74,051.69	0.05			
114,570 HSBC HOLDINGS PLC (USD 0.5)	829,508.51	0.57			
52,580 INFORMA PLC	511,193.59	0.35			
3,555 INTERCONTINENTAL HOTELS GROUP PLC	342,713.73	0.23			
67,903 JD SPORTS FASHION PLC	106,824.42	0.07			
135,705 KINGFISHER PLC	395,869.08	0.27			
52,233 LEGAL & GENERAL GROUP PLC	155,425.17	0.11			
2,066,237 LLOYDS BANKING GROUP PLC	1,250,931.95	0.85			
6,126 LSE GROUP	679,989.94	0.46			
33,666 M AND G REGISTERED SHS	86,827.92	0.06			
0 MONDI PLC - REG SHS	-	0.00			
0 NATWEST GROUP PLC	-	0.00			
5,082 NEXT PLC	548,769.21	0.37			
6,998 OCADO GROUP PLC	37,251.18	0.03			
15,841 PEARSON PLC	193,067.69	0.13			
10,678 PERSIMMON PLC	164,363.39	0.11			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>257,583,725.18</b>	<b>99.56</b>	5,710 WOOLWORTHS GRP - REGISTERED	114,410.40	0.04
<b>Shares</b>	<b>257,583,725.18</b>	<b>99.56</b>	<b>Austria</b>	<b>117,103.95</b>	<b>0.05</b>
<b>Australia</b>	<b>3,623,087.70</b>	<b>1.40</b>	1,154 ERSTE GROUP BANK AG	47,660.20	0.02
12,806 ANZ BANKING GROUP LTD	227,428.43	0.09	1,025 VERBUND AG	69,443.75	0.03
1,987 ARISTOCRAT LEISURE	51,611.95	0.02	<b>Belgium</b>	<b>445,059.64</b>	<b>0.17</b>
1,106 ASX LTD	44,374.96	0.02	873 AGEAS NOM	37,469.16	0.01
7,510 AURIZON HOLDINGS LTD	18,146.12	0.01	2,897 ANHEUSER-BUSCH INBEV	163,564.62	0.06
348 BLUESCOPE STEEL	5,013.62	0.00	117 D'IETEREN	24,055.20	0.01
6,855 BRAMBLES	66,875.02	0.03	399 ELIA SYSTEM OPERATOR SA	39,900.00	0.02
1,096 CAR GROUP LIMITED	23,886.97	0.01	333 GROUPE BRUXELLES LAMBERT GBL	23,329.98	0.01
398 COCHLEAR LTD - REG SHS	81,145.89	0.03	886 KBC GROUPE SA/NV	61,506.12	0.02
7,343 COMMONWEALTH BANK OF AUSTRALIA	533,786.35	0.21	55 SOFINA SA	11,440.00	0.00
2,247 COMPUTERSHARE LIMITED	35,440.01	0.01	627 UCB	71,728.80	0.03
2,037 CSL LTD	354,280.13	0.14	456 WAREHOUSES DE PAUW SCA - REGISTERED SHS	12,065.76	0.00
4,834 DEXUS AMERICAN DEPOSITARY RECEIPTS	23,097.61	0.01	<b>Bermuda</b>	<b>142,383.24</b>	<b>0.06</b>
1,278 FORTESCUE LTD	19,840.29	0.01	6,520 AEGON --- REGISTERED SHS	36,838.00	0.01
9,009 GOODMAN GROUP - STAPLED SECURITY	183,994.86	0.07	163 EVEREST GROUP LTD	59,993.06	0.02
8,278 GPT GROUP STAPLED SECURITY	22,852.07	0.01	8,785 HONG KONG LAND HOLDINGS LTD	24,972.18	0.01
149 IDP EDUCATION LTD - REG SHS	1,612.90	0.00	1,260 LIBERTY GLOBAL LTD-C	20,580.00	0.01
10,557 INSURANCE AUSTRALIA GROUP LIMITED	40,813.56	0.02	<b>Canada</b>	<b>5,983,202.27</b>	<b>2.31</b>
1,655 MACQUARIE GROUP	199,645.72	0.08	7,135 AGNICO EAGLE MINES LTD	394,316.76	0.15
16,260 MEDIBANK PRIVATE LTD	36,931.11	0.01	1,274 AIR CANADA - VOTING AND VARIABLE VOTING	17,094.18	0.01
860 MINERAL RESOURCES	36,816.70	0.01	3,117 BANK OF MONTREAL	282,054.91	0.11
25,292 MIRVAC GROUP STAPLED SECURITIES	36,056.13	0.01	5,229 BANK OF NOVA SCOTIA	250,698.62	0.10
13,554 NAT. AUSTRALIA BANK	283,615.07	0.11	251 BCE INC	7,905.25	0.00
5,658 NORTHERN STAR RESOURCES LTD	49,455.59	0.02	1,800 BROOKFIELD --- REGISTERED SHS	69,807.73	0.03
649 ORICA LIMITED	7,158.62	0.00	1,930 CAE INC	36,936.09	0.01
15,398 PILBARA MINERALS LTD	35,624.36	0.01	1,896 CAMECO CORP	76,073.51	0.03
6,940 QBE INSURANCE GROUP	76,004.83	0.03	287 CANADIAN APARTMENT PROPERTIES REIT	9,129.41	0.00
411 QUANTAS AIRWAYS LTD	1,353.08	0.00	3,918 CANADIAN IMPERIAL BANK OF COMMERCE	184,091.05	0.07
459 RAMSAY HEALTH CARE LTD	15,668.30	0.01	958 CANADIAN NATIONAL RAILWAY	116,919.92	0.05
254 REA GROUP LTD	28,457.14	0.01	719 CCL INDUSTRIES INC -B- NON-VOTING	34,058.41	0.01
1,231 REECE LTD	20,895.29	0.01	1,543 CDN PACIFIC RAILWAY	126,089.97	0.05
13 SANTOS LTD	60.86	0.00	959 CGI GROUP --- REGISTERED SHS -A-	98,058.82	0.04
31,544 SCENTRE GRP - STAPLED SECURITY	64,595.22	0.02	81 CONSTELLATION SOFTWARE	203,954.84	0.08
1,075 SEEK LTD - REG SHS	16,266.73	0.01	1,538 DOLLARAMA INC - REG SHS	108,591.32	0.04
1,382 SONIC HEALTHCARE LTD	24,552.00	0.01	3,276 ELEMNT FLEET MNGMNT SHS	49,067.15	0.02
11,049 STOCKLAND	32,370.44	0.01	886 EMPIRE -A- NON VOTING	20,053.97	0.01
5,960 SUNCORP GROUP	58,971.76	0.02	1,568 ENBRIDGE INC	52,517.00	0.02
15,359 TELSTRA CORP	35,812.46	0.01	98 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	97,906.12	0.04
8,274 THE LOTTERY CORPORATION LIMITED	25,739.89	0.01	2,425 FIRST QUANTUM MINERALS LTD	24,158.74	0.01
15,625 TRANSURBAN GROUP	125,721.10	0.05	156 FIRSTSERVICE CORP	23,936.37	0.01
2,321 TREASURY WINE ESTATES LTD	17,455.34	0.01	352 GEORGE WESTON	44,077.67	0.02
18,337 VICINITY CENTRES	23,593.47	0.01	875 GILDAN ACTIVEWEAR	30,096.65	0.01
5,491 WESFARMERS	226,877.53	0.09	1,613 GREAT WEST LIFECO INC	47,810.58	0.02
15,570 WESTPAC BANKING CORP	245,478.27	0.09	4,299 HYDRO ONE LTD	116,189.19	0.04
471 WISE TECH GLOBAL	26,730.16	0.01	598 IA FINL CORP --- REGISTERED SHS	34,431.54	0.01
1,225 WOODSIDE ENERGY SHARES	22,569.39	0.01	138 IGM FINANCIAL INC	3,298.21	0.00
			812 INTACT FINANCIAL CORP	122,252.81	0.05
			5,525 KINROSS GOLD CORP - REG SHS	31,414.81	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
883 LOBLAW COMPANIES	90,686.49	0.04	2,901 ORSTED - REG SHS	149,503.20	0.06
4,409 LUNDIN MINING (SEK)	41,812.34	0.02	383 PANDORA	57,226.64	0.02
11,995 MANULIFE FINANCIAL REGISTERED	277,653.68	0.11	120 ROCKWOOL SHS -B-	36,503.55	0.01
1,045 METRO -A- SUB VTG	51,996.17	0.02	1,383 TRYG A/S	26,365.81	0.01
1,542 NATIONAL BK CANADA	120,342.47	0.05	16,543 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	428,046.52	0.17
3,660 NORTHLAND POWER INC	55,419.64	0.02	<b>Finland</b>	<b>614,818.09</b>	<b>0.24</b>
289 NUTRIEN - REGISTERED	14,551.84	0.01	382 ELISA CORPORATION -A-	15,795.70	0.01
337 ONEX CORP SUB.VOTING	23,397.46	0.01	765 KESKO CORP	13,245.98	0.01
1,262 OPEN TEXT	45,385.37	0.02	1,600 KONE OYJ -B-	69,024.00	0.03
2,492 PAN AMERICAN SILVER	34,818.09	0.01	4,031 METSO CORPORATION	44,361.16	0.02
129 PEMBINA PIPELINE CORP	4,219.97	0.00	3 NESTE CORPORATION - REG SHS	75.30	0.00
2,674 POWER CORP DU CANADA SUB.	69,489.24	0.03	24,845 NOKIA OYJ	81,764.90	0.03
631 QUEBECOR -B- SUBORD.VOTING	12,818.60	0.00	13,429 NORDEA BANK	140,601.63	0.05
1,013 RESTAURANT BRANDS INTERNATIONAL INC	74,559.30	0.03	288 ORION CORPORATION (NEW) -B-	9,956.16	0.00
228 RIOCAN REIT (UNITS)	2,881.40	0.00	2,695 SAMPO	106,492.93	0.04
630 RITCHIE BRO AUCTION - REG SHS	44,472.87	0.02	1,560 UPM-KYMMENE CORP - REG SHS	48,157.20	0.02
1,307 ROGERS COMMUNICATIONS -B- NON VOTING	49,632.91	0.02	6,057 WARTSILA CORPORATION -B-	85,343.13	0.03
6,100 ROYAL BANK OF CANADA	570,223.74	0.22	<b>France</b>	<b>8,046,099.57</b>	<b>3.11</b>
359 SAPUTO	6,546.25	0.00	762 ACCOR SA	32,994.60	0.01
4,919 SHOPIFY -A- SUBORD VOTING	351,717.76	0.14	271 AEROPORTS DE PARIS-ADP-	34,444.10	0.01
755 STANTEC INC	58,096.00	0.02	451 AIR LIQUIDE NOM. PRIME FIDELITE	86,970.84	0.03
2,679 SUN LIFE FINANCIAL INC	135,480.60	0.05	4,766 ALSTOM	67,343.58	0.03
833 TC ENERGY - REG SHS	31,028.75	0.01	262 AMUNDI SA	16,676.30	0.01
1,909 TELUS CORP	28,305.19	0.01	83 ARKEMA SA	8,095.82	0.00
446 TFI INTERNATIONAL INC REGISTERED	65,915.84	0.03	7,838 AXA SA	272,879.97	0.11
316 THE DESCARTES SYSTEMS GROUP	26,789.19	0.01	206 BIOMERIEUX SA	21,063.50	0.01
594 THOMSON REUTERS --- REGISTERED SHS	85,675.81	0.03	4,314 BNP PARIBAS SA	284,120.04	0.11
1,343 TMX GR LTD	32,832.97	0.01	1,755 BOLLORE --- ACT	10,863.45	0.00
510 TOROMONT INDUSTRIES LTD	45,486.49	0.02	2,450 BOUYGUES SA	92,683.50	0.04
7,985 TORONTO DOMINION BANK	446,646.42	0.17	1,685 BUREAU VERITAS SA	47,651.80	0.02
844 WASTE CONNECTIONS INC	134,422.63	0.05	711 CAPGEMINI SE	151,656.30	0.06
1 WEST FRASER TIMBER CO	80.03	0.00	2,536 CARREFOUR SA	40,259.01	0.02
2,573 WHEATON PRECIOUS METAL - REGISTERED	112,321.18	0.04	607 COMPAGNIE DE SAINT-GOBAIN SA	43,661.51	0.02
806 WSP GLOBAL	124,503.98	0.05	440 COVIVIO SA	20,988.00	0.01
<b>Cayman Islands</b>	<b>118,669.01</b>	<b>0.05</b>	4,990 CREDIT AGRICOLE SA	68,941.84	0.03
12,021 CK ASSET HOLDINGS LTD	45,794.01	0.02	6,953 DASSAULT SYST.	285,351.12	0.11
18,513 HKT LTD - STAPLED SECURITY	19,996.77	0.01	1,133 EDENRED - BEARER/REG SHS	56,038.18	0.02
8,057 SITC INTERNATIONAL HOLDINGS CO - REG SHS	13,630.81	0.01	460 EIFFAGE	48,369.00	0.02
13,035 WHARF REIC - REG SHS	39,247.42	0.02	1,697 ESSILORLUXOTTICA SA	355,860.90	0.14
<b>Chile</b>	<b>48,795.77</b>	<b>0.02</b>	262 EURAZEO	21,287.50	0.01
2,046 ANTOFAGASTA PLC	48,795.77	0.02	367 GECINA	34,736.55	0.01
<b>Denmark</b>	<b>3,587,125.62</b>	<b>1.39</b>	2,871 GETLINK ACT	45,304.38	0.02
11 A.P. MOELLER-MAERSK AS -B-	13,263.71	0.01	175 HERMES INTERNATIONAL SA	414,050.00	0.16
394 CARLSBERG AS -B-	49,842.93	0.02	620 IPSEN	68,386.00	0.03
728 COLOPLAST AS -B-	91,002.44	0.04	395 KERING	144,708.25	0.06
3,186 DANSKE BANK	88,246.09	0.03	1,669 KLEPIERRE SA	40,056.00	0.02
252 DEMANT A/S	11,588.15	0.00	624 LA FRANCAISE DES JEUX SA	23,574.72	0.01
944 DSV A/S	141,998.66	0.05	1,637 LEGRAND SA	160,786.14	0.06
256 GENMAB AS	71,524.87	0.03	1,383 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	606,652.95	0.23
3,604 NOVONESIS A/S	195,782.38	0.08	1,420 LVMH MOET HENNESSY LOUIS VUITTON SE	1,183,854.00	0.46
18,842 NOVO NORDISK AS -B- BEARER/REG SHS	2,226,230.67	0.86	2,645 MICHELIN (CGDE)	93,950.40	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
8,283	ORANGE SA	90,185.30	0.03	127	SARTORIUS VORZ.OHNE STIMMRECHT.	46,812.20	0.02
1,190	PERNOD RICARD SA	178,440.50	0.07	126	SCOUT24	8,802.36	0.00
1,026	PUBLICIS GROUPE SA	103,677.30	0.04	3,232	SIEMENS AG - NAMEN-AKT	571,934.72	0.22
161	REMY COINTREAU SA	15,043.84	0.01	7,696	SIEMENS ENERGY - REG SHS	130,870.48	0.05
6,711	SANOFI	610,432.56	0.24	564	SYMRISE AG - INHABER-AKT	62,575.80	0.02
152	SARTORIUS STEDIM BIOTECH	40,173.60	0.02	151	TALANX AG NAM AKT	11,083.40	0.00
7,209	SCHNEIDER ELECTRIC SE	1,511,366.85	0.58	3,620	VONOVIA SE - NAMEN-AKT	99,188.00	0.04
185	SEB ACT.NOM (PRIME FIDELITE)	21,941.00	0.01	1,214	ZALANDO SE	32,158.86	0.01
3,423	SOCIETE GENERALE SA	84,924.63	0.03		<b>Hong Kong</b>	<b>1,044,038.38</b>	<b>0.40</b>
326	SODEXO ACT PROV PRIME DE FIDELITE	25,910.48	0.01	50,364	AIA GROUP LTD	313,115.95	0.12
329	TELEPERFORMANCE SE	29,636.32	0.01	17,399	BOC HONG KONG (HOLDINGS) LTD	43,124.15	0.02
734	UNIBAIL RODAMCO	54,683.00	0.02	4,431	CFD HANG SENG BANK LTD	44,899.49	0.02
2,814	VINCI SA	334,190.64	0.13	4,350	CK HUTCHISON	19,453.30	0.01
3,869	VIVENDI SA	39,076.90	0.02	367	FUTU HOLDINGS - ADR	18,400.97	0.01
1,930	WORLDLINE SA	22,156.40	0.01	10,614	GALAXY ENTERTAINMENT GROUP LTD	49,349.63	0.02
	<b>Germany</b>	<b>5,602,240.18</b>	<b>2.17</b>	15,171	HANG LUNG PROPERTIES LTD	14,394.64	0.01
762	ADIDAS AG - REG SHS	157,734.00	0.06	5,434	HONG KONG EXCHANGES AND CLEARING LTD	146,448.73	0.06
1,772	ALLIANZ SE - REG SHS	492,261.60	0.19	25,627	MTR CORP LTD	78,222.15	0.03
629	BAYERISCHE MOTOREN WERKE AG	67,277.84	0.03	24,342	SINO LAND	23,413.11	0.01
137	BECHTLE	6,710.26	0.00	8,862	SUN HUNG KAI PROPERTIES LTD	79,104.87	0.03
461	BEIERSDORF AG	62,211.95	0.02	3,007	SWIRE PACIFIC LTD SIE A	22,910.34	0.01
169	BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	16,798.60	0.01	9,848	SWIRE PROPERTIES LTD	19,154.12	0.01
838	BRENNTAG - NAMEN AKT	65,431.04	0.03	7,531	TECHTRONIC INDUSTRIES CO LTD	94,532.31	0.04
288	CARL ZEISS MEDITEC AG - INHABER-AKT	33,350.40	0.01	15,551	THE LINK REIT UNITS	61,909.26	0.02
4,528	COMMERZBK	57,641.44	0.02	25,563	WH GROUP 144A - REG SHS	15,605.36	0.01
99	CONTINENTAL AG	6,623.10	0.00		<b>Ireland</b>	<b>3,997,845.08</b>	<b>1.55</b>
66	COVESTRO AG	3,344.88	0.00	2,708	ACCENTURE - SHS CLASS A	869,092.48	0.34
314	DELIVERY HERO	8,325.71	0.00	1,281	AERCAP HOLDINGS	103,084.92	0.04
7,772	DEUTSCHE BANK AG PREFERENTIAL SHARE	113,331.30	0.04	9,285	AIB GRP - REGISTERED	43,676.64	0.02
785	DEUTSCHE BOERSE AG - NAMEN-AKT	148,875.25	0.06	508	ALLEGION PLC	63,363.59	0.02
2	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	14.56	0.00	4,815	BANK OF IRELAND - REGISTERED	45,501.75	0.02
5,075	DEUTSCHE POST AG REG SHS	202,568.63	0.08	480	CFD SMURFIT KAPPA PLC	20,289.60	0.01
13,513	DEUTSCHE TELEKOM AG REG SHS	304,042.50	0.12	418	CRH PLC	33,383.29	0.01
152	DR ING HCF PORSCHE AKTIENGESELLSCH	14,026.56	0.01	2,084	EATON CORPORATION PUBLIC LIMITED COMPANY	603,356.59	0.23
433	E.ON SE	5,579.21	0.00	655	FLUTTER ENTERTAINMENT PLC	120,971.40	0.05
1,149	FRESENIUS MEDICAL CARE AG	40,961.85	0.02	1,692	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	62,970.26	0.02
1,934	FRESENIUS SE	48,350.00	0.02	373	JAZZ PHARMACEUTICALS PLC	41,589.50	0.02
939	GEA GROUP AG - INHABER-AKT	36,799.41	0.01	845	KERRY GROUP -A-	67,126.80	0.03
281	HANNOVER RUECK SE	71,289.70	0.03	2,205	KINGSPAN GROUP	186,234.30	0.07
37	HEIDELBERG MATERIALS AG	3,772.15	0.00	1,568	LINDE PLC	674,138.37	0.26
329	HENKEL AG & CO KGAA	21,981.56	0.01	6,928	MEDTRONIC HLD	559,051.11	0.22
734	HENKEL AG & CO KGAA PREFERENTIAL SHARE	54,683.00	0.02	956	PENTAIR PLC	75,630.22	0.03
6,037	INFINEON TECHNOLOGIES AG - NAMEN-AKT	190,256.06	0.07	1,150	TRANE TECHNOLOGIES PLC - REG SHS	319,657.41	0.12
1,038	KNORR-BREMSE AG - BEARER SHS	72,763.80	0.03	427	WILLIS TOWERS WATSON PLC	108,726.85	0.04
407	LEG IMMOBILIEN - REG SHS	32,389.06	0.01		<b>Isle of Man</b>	<b>11,248.19</b>	<b>0.00</b>
624	MERCK KGAA - BEARER SHS	102,086.40	0.04	1,206	ENTAIN PLC	11,248.19	0.00
117	MTU AERO ENGINES HOLDING AG	27,518.40	0.01		<b>Israel</b>	<b>610,948.84</b>	<b>0.24</b>
593	MUENCHENER RUECK - REG SHS	268,213.90	0.10	349	AZRIELI GROUP	23,417.79	0.01
283	NEMETSCHKE	25,956.76	0.01	6,267	BANK HAPOLIM (IL662577)	54,611.34	0.02
238	PUMA AG	10,000.76	0.00	7,488	BANK LEUMI LE-ISRAEL (IL604611)	57,851.84	0.02
24	RATIONAL NAMEN	19,176.00	0.01				
10,232	SAP AG	1,846,466.72	0.71				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
429	CHECK POINT SOFTWARE TECHNOLOGIES	65,148.42	0.03	2,806	DAIWA HOUSE INDUSTRY CO LTD	77,028.58	0.03
194	CYBERARKSOFTWARE LTD	47,715.02	0.02	5,655	DAIWA SECURITIES GROUP INC	39,648.38	0.02
7,357	ISRAEL DISCOUNT BANK LTD. -A-	35,383.06	0.01	2,567	DENSO CORP	45,308.52	0.02
669	NICE SYSTEMS LTD (IL273011)	161,839.57	0.06	961	DENTSU GROUP - REG SHS	24,634.60	0.01
7,109	TEVA PHARMA ADR SPONS REPR 1 SH	92,877.77	0.04	509	DISCO CO LTD	171,864.57	0.07
922	UNITED MIZRAHI BANK REG.SHS	32,132.99	0.01	2,157	DON QUIJOTE HLD	52,851.93	0.02
314	WIX.COM LTD	39,971.04	0.02	13,482	EAST JAPAN RAILWAY CO	239,158.38	0.09
	<b>Italy</b>	<b>1,555,460.63</b>	<b>0.60</b>	1,200	EISAI	45,745.37	0.02
1,025	AMPLIFON SPA	34,645.00	0.01	5,255	FANUC CORPORATION - REG SHS	135,672.97	0.05
4,645	ASSICURAZIONI GENERALI SPA	108,971.70	0.04	976	FAST RETAILING CO LTD	278,912.42	0.11
7,134	BANCO BPM SPA - REGISTERED	44,002.51	0.02	1,674	FUJI ELECTRIC SHS	103,439.16	0.04
197	DIASORIN	17,631.50	0.01	5,211	FUJIFILM HOLDINGS CORP	108,012.16	0.04
41,183	ENEL SPA - AZ NOM	251,998.78	0.10	7,120	FUJITSU LTD	105,306.37	0.04
242	FERRARI NV	97,768.00	0.04	25	GLP J-REIT	19,394.00	0.01
3,536	FINCOBANK	49,097.37	0.02	1,083	HAMATSU PHOTONICS	35,209.36	0.01
1,943	INFRASTRUTTURE WIRELESS ITALIANE SPA	20,459.79	0.01	1,166	HANKYU HANSHIN HOLDINGS INC	30,902.61	0.01
70,426	INTESA SANPAOLO SPA - AZ NOM	236,842.64	0.09	90	HIKARI TSUSHIN	15,599.02	0.01
3,246	MEDIOBANCA	44,827.26	0.02	235	HIROSE ELECTRIC CO	22,284.75	0.01
1,225	MONCLER SPA	84,745.50	0.03	300	HITACHI CONST MACH.	8,347.37	0.00
3,552	POSTE ITALIANE SPA	41,220.96	0.02	8,584	HITACHI LTD - REG SHS	722,367.95	0.28
1,184	PRYSMIAN SPA - AZ NOM	57,293.76	0.02	4,923	HONDA MOTOR CO LTD - REG SHS	56,126.43	0.02
814	RECORDATI SPA	41,709.36	0.02	574	HOSHIZAKI	19,325.00	0.01
2,793	SNAM SPA - AZ NOM	12,222.17	0.00	1,927	HOYA CORP - REG SHS	222,052.42	0.09
52,289	TELECOM ITALIA	11,770.25	0.00	2,173	HULIC CO LTD	20,606.28	0.01
20,820	TERNA SPA	159,481.20	0.06	750	IBIDEN	30,908.04	0.01
6,845	UNICREDIT SPA REGS	240,772.88	0.09	900	JAPAN AIRLINES CO LTD	15,808.25	0.01
	<b>Japan</b>	<b>14,304,460.77</b>	<b>5.53</b>	32	JAPAN METRO FUND INVESTMENT CORP	18,461.62	0.01
4,267	ADVANTEST CORP	174,775.84	0.07	5,345	JAPAN POST BANK	53,138.49	0.02
3,126	AEON CO LTD	68,543.32	0.03	9,586	JAPAN POST HOLDINGS CO	89,290.02	0.03
363	AGC INC.	12,174.58	0.00	137	JP POST INSRAN CO	2,421.88	0.00
2,280	AJINOMOTO CO INC	78,560.76	0.03	6	JP REAL ESTATE INVESTMENT	19,785.55	0.01
787	ANA HD	15,214.93	0.01	874	JSR CORP	23,153.01	0.01
1,542	ASAHI GROUP HOLDINGS LTD	52,301.69	0.02	2,671	KAJIMA CORP	50,575.79	0.02
590	ASAHI INTECC CO LTD	9,536.59	0.00	2,448	KAO CORP	84,708.89	0.03
207	ASAHI KASEI CORP - REG SHS	1,401.93	0.00	6,591	KDDI CORP	180,165.92	0.07
11,132	ASTELLAS PHARMA	110,671.23	0.04	20	KDX REALTY INVESTMENT CORPORATION	19,687.66	0.01
3,324	BANDAI NAMCO HOLDINGS INC	56,900.61	0.02	1,878	KEISEI ELECTRIC RAILWAY CO LTD	70,477.02	0.03
1,941	BRIDGESTONE CORP	79,455.64	0.03	1,066	KEYENCE CORP	457,110.75	0.18
1,320	BROTHER INDUSTRIES	22,603.98	0.01	2,500	KIKKOMAN CORP	29,611.03	0.01
4,755	CANON INC - REG SHS	130,938.60	0.05	2,521	KINTETSU HLDG SHS	67,863.10	0.03
1,308	CAPCOM CO LTD	22,614.56	0.01	2,992	KIRIN HOLDINGS CO LTD	38,477.11	0.01
10,722	CENTRAL JAPAN RAILWAY CO	246,119.94	0.10	1,203	KOBE BUSSAN CO LTD	27,290.63	0.01
2,243	CHIBA BANK	17,256.21	0.01	3,230	KOITO MANUFACTURING	40,213.80	0.02
4,144	CHUGAI PHARMACEUTICAL	146,184.91	0.06	5,165	KOMATSU LTD	141,028.01	0.05
4,371	CONCORDIA FIN GRP	20,302.30	0.01	387	KONAMI GROUP CORPORATION	24,315.86	0.01
1,877	DAIFUKU CO	41,443.78	0.02	5,606	KUBOTA CORP - REG SHS	81,164.81	0.03
4,335	DAI-ICHI LIFE HOLDINGS INC	102,107.58	0.04	5,792	KYOCERA CORP	71,349.08	0.03
10,759	DAIICHI SANKYO CO LTD	315,820.50	0.12	1,577	KYOWA KIRIN CO LTD	26,194.47	0.01
1,328	DAIKIN INDUSTRIES LTD - REG SHS	167,449.65	0.06	384	LASERTEC CORP	100,855.66	0.04
717	DAI NIPPON PRINTING CO LTD	20,274.83	0.01	1,032	LIDA GROUP HOLDINGS CO LTD	12,321.30	0.00
368	DAITO TRUST CONSTRUCTION CO LTD	38,769.40	0.01	6,420	LY CORPORATION	15,023.62	0.01
				1,348	MAKITA CORP	35,256.09	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,513 MATSUKIYOCOCO - REG SHS	37,275.45	0.01	1,174 SBI HOLDING	28,406.83	0.01
453 MC DONALD'S CO (JAPAN)	18,845.83	0.01	186 SCSK CORP	3,194.21	0.00
2,168 MINEBEA MITSUMI	39,141.43	0.02	727 SECOM CO LTD	48,747.59	0.02
2,274 MISUMI GROUP	29,236.68	0.01	1,674 SEIKO EPSON CORP	26,986.36	0.01
2,913 MITSUBISHI ELECTRIC CORP - REG SHS	44,937.37	0.02	300 SEKISUI CHEMICAL CO LTD	4,052.55	0.00
5,969 MITSUBISHI ESTATE	100,242.55	0.04	3,308 SEKISUI HOUSE LTD	69,498.26	0.03
2,031 MITSUBISHI HC CAPITAL INC	13,077.97	0.01	1,306 SG HOLDINGS CO LTD	15,297.02	0.01
2,270 MITSUBISHI HEAVY INDUSTRIES LTD	18,956.87	0.01	1,146 SHIMADZU CORPORATION	29,468.10	0.01
50,152 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	470,982.54	0.18	330 SHIMANO INC	45,638.00	0.02
15,384 MITSUI FUDOSAN CO LTD	152,802.24	0.06	7,378 SHIMIZU CORP	43,987.44	0.02
666 MITSUI OSK LINES LTD	18,791.94	0.01	6,403 SHIN-ETSU CHEM. CO LTD	258,779.72	0.10
9,787 MIZUHO FINANCIAL GROUP INC - REG SHS	178,911.54	0.07	1,354 SHINOBI CO LTD	64,058.22	0.02
2,116 MONOTARO CO LTD	23,496.35	0.01	2,244 SHISEIDO	56,699.74	0.02
5,934 MS&AD INSURANCE GROUP HOLDING	96,732.28	0.04	686 SHIZUOKA FINANCIAL GROUP, INC.	6,026.80	0.00
8,549 MURATA MANUFACTURING CO LTD	148,251.79	0.06	314 SMC CORP	163,173.67	0.06
1,151 NEC CORP	77,565.39	0.03	4,342 SOFTBANK GROUP	238,069.04	0.09
1,404 NEXON CO LTD	21,560.01	0.01	4,140 SOMPO HOLDINGS INC	80,037.88	0.03
2,307 NIDEC CORP	87,846.68	0.03	961 SO-NET M3	12,752.38	0.00
4,032 NINTENDO CO LTD - REG SHS	203,730.55	0.08	6,388 SONY GROUP CORPORATION - REG SHS	505,325.95	0.20
10 NIPPON BUILDING FD	37,013.79	0.01	307 SQUARE ENIX HDLGS	10,935.00	0.00
3,273 NIPPON PAINT HOLDINGS CO LTD	21,716.20	0.01	707 SUBARU CORPORATION	14,818.86	0.01
133,345 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	146,844.41	0.06	717 SUMCO CORP	10,446.67	0.00
274 NIPPON YUSEN KK	6,956.76	0.00	1,150 SUMITOMO ELECTRIC INDUSTRIES LTD	16,428.31	0.01
799 NISSAN CHEMICAL CORP	27,936.45	0.01	1,204 SUMITOMO METAL MINING CO LTD	33,022.00	0.01
582 NISSHIN FOODS	14,847.97	0.01	5,538 SUMITOMO MITSUI FINANCIAL GROUP INC	299,240.37	0.12
419 NITORI	58,497.57	0.02	2,250 SUMITOMO MITSUI TRUST - SHS	44,847.86	0.02
786 NITTO DENKO CORP	66,240.30	0.03	1,322 SUMITOMO REALTY & DEVELOPMENT CO LTD	45,422.05	0.02
13,829 NOMURA HOLDINGS INC	81,576.69	0.03	671 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	20,985.61	0.01
716 NOMURA REAL ESTATE HOLDINGS INC	18,673.96	0.01	400 SUZUKI MOTOR CORP	4,211.62	0.00
19 NOMURA REAL ESTATE MASTER FUND	17,389.75	0.01	2,379 SYSMEX	39,115.70	0.02
1,702 NOMURA RESEARCH INSTITUTE LTD - REG SHS	44,327.31	0.02	1,455 T&D HOLDING	23,380.22	0.01
4,423 NTT DATA GROUP CORPORATION	64,794.77	0.03	1,027 TAISEI	34,576.27	0.01
3,524 OBAYASHI CORP - REG SHS	38,667.44	0.01	9,041 TAKEDA PHARMACEUTICAL	232,479.16	0.09
270 OBIC	37,687.07	0.01	2,190 TDK CORP	99,040.82	0.04
4,681 ODAKYU ELECTRIC RAILWAY CO LTD	59,610.57	0.02	6,534 TERUMO CORP.	110,310.71	0.04
6,711 OLYMPUS CORP - REG SHS	89,239.08	0.03	2,268 TIS SHS	44,873.63	0.02
2,278 OMRON CORP	75,147.02	0.03	907 TOBU RAILWAY CO LTD	20,953.06	0.01
1,482 ONO PHARMACEUTICAL CO LTD	22,458.58	0.01	511 TOHO CO	15,690.84	0.01
180 ORACLE CORP JAPAN	12,493.53	0.00	7,470 TOKIO MARINE HOLDINGS INC	215,938.75	0.08
4,137 ORIENTAL LAND CO LTD	122,424.90	0.05	2,336 TOKYO ELECTRON LTD - REG SHS	561,088.41	0.22
2,341 OSAKA SECURITIES EXCHANGE	58,506.17	0.02	200 TOKYO GAS CO LTD	4,204.28	0.00
858 OTSUKA CORP	16,802.78	0.01	2,863 TOKYU CORP	32,202.77	0.01
2,397 OTSUKA HOLDINGS	91,962.97	0.04	656 TOPPAN HOLDINGS INC.	15,154.58	0.01
1,807 PANASONIC HOLDINGS CORPORATION - REG SHS	15,902.90	0.01	1,089 TOTO LTD	28,222.27	0.01
13 PROLOGIS REIT	21,442.30	0.01	246 TOYOTA INDUSTRIES CORP	23,651.44	0.01
6,876 RAKUTEN	36,009.56	0.01	4,523 TOYOTA MOTOR CORP - REG SHS	105,318.23	0.04
6,077 RECRUIT HOLDINGS CO LTD - REG SHS	246,459.42	0.10	397 TOYOTA TSUSHO CORP	25,089.90	0.01
7,527 RENESAS ELECTRONICS	123,598.33	0.05	443 TREND MICRO INC	20,774.19	0.01
9,265 RESONA HOLDINGS INC	52,828.65	0.02	2,086 UNI CHARM	61,500.61	0.02
2,571 RICOH CO LTD	21,100.90	0.01	5,662 USS	43,282.69	0.02
920 ROHM CO LTD	13,595.75	0.01	5,860 WEST JAPAN RAILWAY COMPANY	112,931.82	0.04
			537 YAKULT HONSHA CO LTD	10,158.32	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
806 YAMAHA CORP.	16,050.71	0.01	9 GJENSIDIGE FORSIKRING ASA	120.75	0.00
922 YAMAHA MOTOR CO LTD - REG SHS	7,837.86	0.00	559 KONGSBERG GRUPPEN	35,759.02	0.01
1,543 YAMATAKE CORP	39,355.55	0.02	1,827 MOWI ASA - REG SHS	31,023.06	0.01
1,874 YAMATO HOLDINGS CO LTD	24,948.05	0.01	13 NORSK HYDRO ASA - REG SHS	65.91	0.00
3,168 YASKAWA ELECTRIC CORP	124,120.83	0.05	2,821 ORKLA ASA	18,428.66	0.01
3,168 YOKOGAWA ELECTRIC CORP	67,312.87	0.03	362 SALMAR	22,103.42	0.01
930 ZOZO INC	21,319.39	0.01	1,411 TELENOR ASA	14,541.74	0.01
<b>Jersey</b>	<b>641,942.75</b>	<b>0.25</b>	<b>Portugal</b>	<b>14,391.54</b>	<b>0.01</b>
3,422 APTIV PLC	252,372.50	0.10	783 JERONIMO MARTINS SGPS SA - REG SHS	14,391.54	0.01
4,121 EXPERIAN GROUP	166,488.50	0.06	<b>Singapore</b>	<b>980,882.44</b>	<b>0.38</b>
1,103 FERGUSON PLC	223,081.75	0.09	22,958 CAPITALAND ASCE UNITS	43,630.52	0.02
<b>Luxembourg</b>	<b>50,158.92</b>	<b>0.02</b>	32,639 CAPITALAND INTEGRATED COMMERCIAL TRUST	44,338.25	0.02
849 EUROFINS SCIENTIFIC SE	50,158.92	0.02	18,785 CAPITALAND INV --- REGISTERED SHS	34,540.02	0.01
<b>Macau</b>	<b>40,604.11</b>	<b>0.02</b>	8,746 CFD UNITED OVERSEAS BANK	175,874.08	0.07
15,565 SANDS CHINA LTD	40,604.11	0.02	4,404 CITY DEVELOPMENT	17,675.83	0.01
<b>Netherlands</b>	<b>4,004,689.49</b>	<b>1.55</b>	8,218 DBS GROUP HOLDINGS	203,145.37	0.08
2,308 ABN AMRO GROUP DEP RECEIPT	36,581.80	0.01	35,766 GENTING SPORE -REGISTERED SHS	21,716.52	0.01
90 ADYEN	141,120.00	0.05	3,884 KEPPEL LTD	19,559.23	0.01
644 AKZO NOBEL NV	44,551.92	0.02	28,077 MAPLETREE LOG TRUST REAL ESTATE INV TRU	28,124.19	0.01
214 ARGEX SE	78,345.40	0.03	20,090 MAPLETREE PAN ASIA COMMERCIAL TRUST	17,642.76	0.01
222 ASM INTERNATIONAL NV - REG SHS	125,629.80	0.05	15,377 OVERSEA-CHINESE BANKING CORPORATION LTD	142,318.09	0.06
2,236 ASML HOLDING NV - BEARER/REG SHS	1,994,959.20	0.77	1,607 SEA -A- ADR REPR1 SHS	79,918.49	0.03
820 ASR NEDERLAND NV - REG SHS	37,219.80	0.01	262,494 SEATRIUM LIMITED	14,227.32	0.01
324 BESI - REG SHS	45,975.60	0.02	6,447 SINGAPORE AIRLINES LTD	28,308.33	0.01
3,971 DAVIDE CAMPARI-MILANO N.V.	36,985.89	0.01	5,061 SINGAPORE EXCHANGE LTD	31,979.56	0.01
218 EURONEXT NV	19,227.60	0.01	5,076 SINGAPORE TECHNOLOGIES ENGINEERING	13,999.88	0.01
311 EXOR REG	32,048.55	0.01	36,804 SINGAPORE TELECOM - SH BOARD LOT 1000	63,884.00	0.02
7,220 FERROVIAL INTERNATIONAL SE	264,829.60	0.10	<b>Spain</b>	<b>2,576,812.15</b>	<b>1.00</b>
301 HEINEKEN HOLDING	22,514.80	0.01	411 ACCIONA SA	46,381.35	0.02
910 HEINEKEN NV - BEARER/REG SHS	81,299.40	0.03	1,324 ACS	51,344.72	0.02
299 IMCD	48,841.65	0.02	450 AENA SME SA	82,102.50	0.03
14,675 ING GROUP NV	223,735.05	0.09	2,022 AMADEUS IT GROUP SA -A-	120,187.68	0.05
763 JDE PEET S NV - BEARER/REG SHS	14,847.98	0.01	25,921 BANCO BILBAO VIZCAYA ARGENTARIA SA	286,167.84	0.11
4,458 KONINKLIJKE AHOLD DELHAIZE NV	123,575.76	0.05	70,273 BANCO SANTANDER SA - REG SHS	317,739.37	0.12
11,720 KONINKLIJKE KPN NV - BEARER/REG SHS	40,621.52	0.02	19,059 CAIXABANK SA	85,632.09	0.03
110 LYONDELLBASELL -A-	10,417.41	0.00	2,548 CELLNEX TELECOM SA	83,497.96	0.03
1,250 NN GROUP NV	53,525.00	0.02	4,484 EDP RENOVAVEIS SA - BEARER SHS	56,251.78	0.02
1,273 NXP SEMICONDUCTORS NV - BEARER SHS	292,047.42	0.11	638 ENAGAS	8,782.07	0.00
1,389 QIAGEN N.V.	55,053.02	0.02	713 ENDESA	12,238.65	0.00
391 RANDSTAD BR	19,127.72	0.01	1,862 GRIFOLS SA -A-	15,525.35	0.01
1,113 WOLTERS KLUWER NV - BEARER/REG SHS	161,607.60	0.06	81,306 IBERDROLA SA	934,612.47	0.36
<b>New Zealand</b>	<b>255,902.17</b>	<b>0.10</b>	5,884 INDITEX SA SHARE FROM SPLIT	274,606.28	0.11
17,079 AUCKLAND INTERNATIONAL AIRPORT LTD	78,984.05	0.03	7,089 REDEIA CORPORACION SA	112,041.65	0.04
233 EBOS GROUP - REGISTERED SHS	4,419.84	0.00	21,937 TELEFONICA SA	89,700.39	0.03
2,096 FISCHER AND PAYKEL INDUSTRIES LTD	29,776.19	0.01	<b>Sweden</b>	<b>2,014,663.96</b>	<b>0.78</b>
9,386 MERCURY NZ	36,025.02	0.01	846 ALFA LAVAL AB - REG SHS	30,827.57	0.01
18,326 MERIDIAN ENERGY LTD	59,985.41	0.02	5,410 ASSA ABLOY AB -B- REG SHS	143,870.02	0.06
3,388 SPARK NEW	8,941.22	0.00	13,937 ATLAS COPCO AB -A- REG SHS	218,203.12	0.08
469 XERO	37,770.44	0.01	9,290 ATLAS COPCO AB -B-	127,226.66	0.05
<b>Norway</b>	<b>187,546.49</b>	<b>0.07</b>	2,065 BEIJER REF - REG SHS -B-	28,432.20	0.01
3,568 DNB BANK ASA	65,503.93	0.03			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
505 BIOVITRUM AB	11,684.79	0.00	46 GIVAUDAN SA - REG SHS	189,911.08	0.07
1,311 BOLIDEN - REG SHS	33,745.65	0.01	143 HELVETIA HLDG - REGISTERED SHS	18,272.84	0.01
1,216 EQT AB	35,654.45	0.01	338 HOLCIM LTD	28,374.28	0.01
2,564 ESSITY AB REGISTERED -B-	56,439.97	0.02	949 JULIUS BAER GROUP - REG SHS	50,808.45	0.02
654 EVOLUTION AB	75,356.11	0.03	262 KUEHNE + NAGEL INTERNATIONAL AG	67,604.21	0.03
3,648 FASTIGHETS-B SHS SHARES	24,854.92	0.01	693 LOGITECH - REG SHS	57,534.49	0.02
697 GETINGE -B-	13,000.85	0.01	398 LONZA GROUP (CHF)	221,022.46	0.09
2,475 HENNES AND MAURITZ AB	37,416.48	0.01	11,780 NOVARTIS AG PREFERENTIAL SHARE	1,058,050.48	0.41
10,637 HEXAGON - REG SHS -B-	116,704.88	0.05	237 PARTNERS GROUP HOLDING AG - NAMNE-AKT	313,807.24	0.12
478 HOLMEN - REG SHS	18,022.27	0.01	152 ROCHE HOLDING AG	37,970.70	0.01
363 INDUSTRIVAERDEN AB -A- FREE	11,570.86	0.00	4,020 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	949,261.37	0.37
689 INDUSTRIVAERDEN -C- FREE	21,962.33	0.01	141 SCHINDLER HOLDING NAMEN AKT	31,888.97	0.01
1,735 INDUTRADE AB	43,855.78	0.02	234 SCHINDLER HOLDING SA	54,630.07	0.02
7,295 INVESTOR - REG SHS -B-	169,709.19	0.07	516 SGS LTD - REG SHS	46,414.80	0.02
1,018 LATOUR INVESTMENT REGISTERED B	24,815.29	0.01	1,874 SIG GROUP LTD - REG SHS	38,529.94	0.01
1,182 LIFCO AB	28,618.57	0.01	692 SIKA - REGISTERED SHS	191,078.08	0.07
671 LUNDBERGFOERETAGEN -B- FREE	33,666.21	0.01	307 SONOVA HOLDING LTD - NAMEN-AKT	82,403.19	0.03
22,125 NIBE INDUSTRIER	100,700.55	0.04	3,096 STMICROELECTRONICS NV - BEARER/REG SHS	123,612.80	0.05
853 SAGAX -B-	20,859.65	0.01	671 STRAUMANN HOLDING LTD - REG SHS	99,330.76	0.04
5,771 SANDVIK AB - REG SHS	118,788.25	0.05	87 SWISSCOM SHS NOM	49,315.65	0.02
1,242 SECURITAS -B- FREE	11,868.26	0.00	136 SWISS LIFE HOLDING - REG SHS	88,387.77	0.03
7,294 SKANDINAVISKA ENSKILDA BANKEN -A-	91,553.97	0.04	307 SWISS PRIME SITE AG-NAMEN AKT	26,841.79	0.01
2,235 SKANSKA -B- FREE	36,869.37	0.01	1,373 SWISS RE - REG SHS	163,659.06	0.06
721 SKF AB -B-	13,642.06	0.01	1,602 TE CONNECTIVITY LTD REG SHS	215,439.33	0.08
3,419 SVENSKA CELLULOSA SCA AB-SHS-B-	48,644.07	0.02	82 TEMENOS AG NAM.AKT	5,435.48	0.00
5,574 SVENSKA HANDELSBANKEN AB-A-	52,250.22	0.02	150 THE SWATCH GROUP	32,289.90	0.01
3,276 SWEDBANK -A-	60,226.43	0.02	363 THE SWATCH GROUP REG	15,262.61	0.01
1,236 TELE2 AB	9,408.07	0.00	14,249 UBS GROUP NAMEN-AKT	406,340.03	0.16
14,131 TELEFON ERICSSON	70,532.63	0.03	165 VAT GROUP SA	79,264.46	0.03
6,476 TELIA COMPANY AB	15,382.46	0.01	950 ZURICH INSURANCE GROUP - REG SHS	474,926.75	0.18
2,149 VOLVO AB -B-	53,985.53	0.02			
169 VOLVO -A- FREE	4,314.27	0.00	<b>United Kingdom</b>	<b>7,074,233.57</b>	<b>2.73</b>
<b>Switzerland</b>	<b>7,157,386.95</b>	<b>2.77</b>	10,061 3I GROUP PLC	330,561.42	0.13
8,505 ABB REG.SHS	366,254.90	0.14	9,779 ABRDN PLC	16,139.15	0.01
528 ADECCO REG.SHS	19,355.93	0.01	1,085 ADMIRAL GROUP PLC	36,003.80	0.01
2,803 ALCON - REG SHS	215,364.91	0.08	1,467 ANGLO AMERICAN PLC - REG SHS	33,490.74	0.01
120 BACHEM HOLDING LTD SHARES	10,658.44	0.00	870 AON PREFERENTIAL SHARE	268,830.00	0.10
185 BALOISE HOLDING - REG SHS	26,872.78	0.01	2,504 ASHTEAD GROUP	165,185.80	0.06
9 BARRY CALLEBAUT LTD - NAMEN-AKT	12,111.03	0.00	8,989 ASTRAZENCA PLC	1,122,691.88	0.43
49 BC VAUDOISE - REG SHS	5,279.05	0.00	5,203 AUTO TRADER GROUP PLC	42,612.33	0.02
173 BUNGE GLOBAL LTD - REG SHS	16,422.19	0.01	19,161 AVIVA PLC	111,297.19	0.04
4 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	44,369.06	0.02	68,783 BARCLAYS PLC	147,389.27	0.06
1 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	111,847.85	0.04	6,844 BARRATT DEVELOPMENTS PLC	38,072.47	0.01
1,751 CHUBB - REG SHS	420,126.51	0.16	37,385 BT GROUP PLC	47,947.42	0.02
2,620 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	370,341.81	0.14	2,020 BUNZL PLC	72,015.44	0.03
505 CLARIANT - REG SHS	6,328.40	0.00	2,553 BURBERRY GROUP PLC	36,221.87	0.01
616 COCA COLA HBC SA	18,034.36	0.01	697 CNH INDUSTRIAL NV - REG SHS	8,364.00	0.00
783 DSM-FIRMENICH LTD - REG SHS	82,528.20	0.03	821 COCA-COLA EUROPACIFIC PARTNERS	53,174.95	0.02
30 EMS-CHEM HOLDINGS-NAMEN ACT.	21,341.55	0.01	7,271 COMPASS GROUP PLC	197,561.65	0.08
820 GARMIN	113,030.93	0.04	703 CRODA INTERNATIONAL PLC - REG SHS	40,307.69	0.02
145 GEBERIT AG	79,450.01	0.03	12,507 DIAGEO PLC	427,969.23	0.17
			451 ENDEAVOUR MNG --- REGISTERED	8,487.74	0.00
			23,397 GSK REG SHS	467,584.23	0.18



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,318 HALMA PLC	64,202.87	0.02	1,755 AECOM	159,380.00	0.06
1,881 HARGREAVES LANS - REGISTERED SHS	16,192.95	0.01	3,711 AFLAC INC	295,024.50	0.11
1,234 HIKMA PHARMACEUTICALS PLC	27,690.85	0.01	1,638 AGILENT TECHNOLOGIES	220,690.17	0.09
83,624 HSBC HOLDINGS PLC (USD 0.5)	605,453.61	0.23	1,754 AIRBNB INC	267,907.26	0.10
6,358 INFORMA PLC	61,813.79	0.02	601 AIR PRODUCTS and CHEMICALS INC - REG SHS	134,818.77	0.05
495 INTERCONTINENTAL HOTELS GROUP PLC	47,719.63	0.02	571 AKAMAI TECHNOLOGIES	57,501.81	0.02
673 INTERTEK GROUP PLC	39,240.95	0.02	614 ALBEMARLE - REGISTERED SHS	74,896.63	0.03
19,615 JD SPORTS FASHION PLC	30,858.16	0.01	205 ALBERTSONS COS INC	4,069.63	0.00
3,296 J SAINSBURY PLC	10,424.45	0.00	989 ALEXANDRIA REAL ESTATE	118,048.14	0.05
11,278 KINGFISHER PLC	32,899.39	0.01	428 ALIGN TECHNOLOGY INC	129,953.48	0.05
3,318 LAND SEC R.E.I.T	25,544.28	0.01	1,102 ALLSTATE CORP	176,534.28	0.07
27,677 LEGAL & GENERAL GROUP PLC	82,356.03	0.03	820 ALLY FINANCIAL INC	30,818.33	0.01
266,269 LLOYDS BANKING GROUP PLC	161,203.38	0.06	566 ALNYLAM PHARMACEUTICALS INC	78,322.87	0.03
1,859 LSE GROUP	206,350.20	0.08	25,169 ALPHABET INC -A-	3,517,367.75	1.36
739 MELROSE IND --- REGISTERED SHS	5,817.26	0.00	22,232 ALPHABET INC -C-	3,134,300.30	1.21
685 MONDI PLC - REG SHS	11,180.99	0.00	50,689 AMAZON.COM INC	8,466,001.69	3.27
6,542 NATIONAL GRID PLC	81,569.35	0.03	1,093 AMERCIAN WATER WORKS CO INC	123,681.05	0.05
26,742 NATWEST GROUP PLC	83,045.80	0.03	2,685 AMERICAN EXPRESS	566,062.64	0.22
694 NEXT PLC	74,940.15	0.03	213 AMERICAN FINANCIAL GROUP	26,916.89	0.01
4,396 OCADO GROUP PLC	23,400.43	0.01	2,032 AMERICAN HOMES 4 RENT	69,200.89	0.03
3,701 PEARSON PLC	45,107.22	0.02	3,034 AMERICAN INTL	219,599.80	0.08
2,263 PERSIMMON PLC	34,833.71	0.01	2,599 AMERICAN TOWER CORP	475,496.68	0.18
2,378 PHOENIX GROUP HOLDINGS PLC - REG SHS	15,370.29	0.01	428 AMERIPRISE FINANCIAL INC	173,752.15	0.07
11,123 PRUDENTIAL PLC	96,665.17	0.04	1,272 AMETEK INC	215,415.56	0.08
3,705 RECKITT BENCKISER GROUP PLC	195,531.43	0.08	2,251 AMGEN INC - REG SHS	592,596.59	0.23
7,997 RELX PLC	320,272.86	0.12	3,052 AMPHENOL -A-	325,970.56	0.13
15,303 RENTOKIL INITIAL PLC	84,430.96	0.03	2,924 ANALOG DEVICES INC	535,498.11	0.21
11,514 ROLLS ROYCE HOLDINGS	57,465.63	0.02	1,452 ANNALY CAPITAL MANAGEMENT INC	26,472.11	0.01
2,329 ROYALTY PHARMA PLC -A- REG SHS	65,492.34	0.03	382 ANSYS INC	122,791.78	0.05
4,559 SAGE GROUP	67,482.48	0.03	1,794 APOLLO GLB MGMT --- REGISTERED SHS	186,791.94	0.07
4,938 SCHROEDERS PLC	21,751.58	0.01	50,299 APPLE INC - REG SHS	7,986,363.44	3.09
7,171 SEGRO (REIT)	75,807.36	0.03	4,286 APPLIED MATERIALS INC	818,427.57	0.32
1,682 SEVERN TRENT PLC	48,593.95	0.02	92 AQUA AMERICA --- REGISTERED SHS	3,156.11	0.00
4,972 SMITH AND NEPHEW PLC	57,666.94	0.02	1,543 ARCH CAPITAL GROUP LTD	132,069.37	0.05
1,732 SMITHS GROUP -SHS-	33,254.32	0.01	615 ARCHER-DANIELS MIDLAND CO	35,766.81	0.01
464 SPIRAX-SARCO ENGIN	54,543.54	0.02	747 ARES MANAGEMENT LP-REGISTERED SHS	91,977.83	0.04
4,275 SSE PLC	82,504.82	0.03	1,503 ARISTA NETWORKS INC	403,555.50	0.16
10,605 STANDARD CHARTERED PLC	83,282.03	0.03	911 ARTHUR J.GALLAGHER AN CO	210,913.37	0.08
3,168 ST JAME'S PLACE CAPITAL	17,211.95	0.01	90 ASPEN TECHNOLOGY INC	17,773.33	0.01
24,810 TAYLOR WIMPEY PLC	39,770.88	0.02	159 ASSURANT INC	27,713.11	0.01
510 THE BERKELEY GROUP HOLDINGS	28,382.71	0.01	30,056 AT&T INC	489,801.48	0.19
3,895 UNITED UTILITIES GROUP PLC - REG SHS	46,879.41	0.02	74 ATMOS ENERGY CORP	8,144.80	0.00
86,761 VODAFONE GROUP PLC	71,503.36	0.03	1,994 AUTODESK INC - REG SHS	480,812.48	0.19
1,030 WHITBREAD	39,925.38	0.02	1,760 AUTOMATIC DATA PROCESSING INC	406,983.70	0.16
3,028 WPP PLC	26,690.46	0.01	94 AUTOZONE INC	274,310.28	0.11
<b>United States of America</b>	<b>182,731,923.71</b>	<b>70.63</b>	865 AVALONBAY COMMUN	148,619.81	0.06
2,159 3M CO	212,041.79	0.08	3,364 AVANTOR - REGISTERED SHS	79,645.81	0.03
724 A.O.SMITH CORP	59,971.33	0.02	424 AVERY DENNISON CORP	87,646.30	0.03
8,705 ABBOTT LABORATORIES - REG SHS	916,120.65	0.35	386 AXON ENTERPRISE - REGISTERED	111,825.63	0.04
7,387 ABBVIE INC	1,245,530.28	0.48	1,274 BAKER HUGHES RG-A REGISTERED SHS -A-	39,517.59	0.02
1,882 ADOBE INC	879,312.22	0.34	548 BALL CORP	34,178.96	0.01
9,640 ADVANCED MICRO DEVICES INC	1,611,040.37	0.62	30,433 BANK OF AMERICA CORP	1,068,536.44	0.41

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,264	BANK OF NY MELLON	174,140.44	0.07	577	CINCINNATI FINANCIAL CORP	66,338.97	0.03
2,800	BAXTER INTERNATIONAL INC - REG SHS	110,807.41	0.04	392	CINTAS	249,366.44	0.10
1,676	BECTON DICKINSON and CO. - REG SHS	384,005.74	0.15	23,847	CISCO SYSTEMS INC	1,102,040.53	0.43
951	BEST BUY CO INC	72,231.97	0.03	8,037	CITIGROUP INC	470,611.00	0.18
894	BIOGEN INC - REG SHS	178,493.72	0.07	1,649	CITIZENS FINANCIAL GROUP INC	55,409.45	0.02
850	BIOMARIN PHARMACEUTICAL INC	68,739.81	0.03	955	CLIFFS NATURAL RESOURCES INC	20,108.06	0.01
95	BIO RAD LABORATORIES -A-	30,423.75	0.01	552	CLOROX CO	78,256.22	0.03
995	BIO-TECHNE CORP	64,850.05	0.03	1,198	CLOUDFLARE INC	107,409.57	0.04
653	BLACKROCK INC	504,079.72	0.19	1,539	CME GROUP -A-	306,788.25	0.12
3,065	BLACKSTONE INC - REGISTERED SHS	372,823.19	0.14	2,117	COGNIZANT TECHNOLOGY SOLUTIONS -A-	143,661.97	0.06
2,203	BLOCK INC -A-	172,527.54	0.07	17,390	COMCAST CORP -A-	698,015.28	0.27
149	BOOKING HOLDINGS INC	500,513.07	0.19	2,478	CONAGRA BRANDS INC	68,007.33	0.03
602	BOOZ ALLEN HAMILTON -A-	82,741.56	0.03	588	CONSOLIDATED EDISON INC	49,441.00	0.02
137	BORGWARNER INC	4,406.83	0.00	694	CONSTELLATION BRANDS INC -A-	174,630.96	0.07
823	BOSTON PROPERTIES INC	49,768.64	0.02	1,151	COOPER COS INC	108,130.06	0.04
7,631	BOSTON SCIENTIF CORP	483,932.58	0.19	3,784	COPART INC	202,934.52	0.08
12,072	BRISTOL-MYERS SQUIBB CO	606,170.89	0.23	4,074	CORNING INC	124,332.44	0.05
2,540	BROADCOM INC - REGISTERED SHS	3,117,167.96	1.20	2,345	COSTAR GROUP INC	209,747.22	0.08
543	BROADRIDGE FINANCIAL SOL -WI	102,999.06	0.04	763	COSTCO WHOLESALE CORP	517,589.53	0.20
1,100	BROWN AND BROWN INC	89,161.11	0.03	971	CROWDSTRIKE HOLDINGS INC	288,234.16	0.11
1,818	BROWN-FORMAN CORP -B- NON VOTING	86,893.67	0.03	2,495	CROWN CASTLE INC	244,486.90	0.09
1,252	BTH & BDY WRKS - REG SHS	57,986.15	0.02	590	CROWN HOLDINGS INC	43,299.44	0.02
639	BUILDERS FIRSTSOURCE	123,392.08	0.05	7,982	CSX CORP	273,974.76	0.11
368	BURLINGTON STORES INC	79,116.59	0.03	211	CUMMINS - REGISTERED	57,565.88	0.02
596	C.H.ROBINSON WORLWIDE INC	42,018.00	0.02	5,443	CVS HEALTH	401,975.63	0.16
1,121	CADENCE DESIGN SYSTEMS INC	323,097.11	0.12	4,017	DANAHER CORP - REG SHS	928,819.67	0.36
635	CAESARS ENTERTAINMENT - REGISTERED SHS	25,717.50	0.01	508	DARDEN RESTAURANTS INC	78,622.41	0.03
493	CAMDEN PROPERTY SBI	44,917.78	0.02	779	DARLING INGREDIENT INC	33,547.49	0.01
903	CAMPBELL SOUP CO	37,165.14	0.01	992	DATADOG INC	113,528.89	0.04
1,629	CAPITAL ONE FINANCIAL CORP	224,575.75	0.09	232	DAVITA	29,655.19	0.01
1,413	CARDINAL HEALTH	146,402.50	0.06	612	DAY FORCE INC REGISTERED SHS	37,519.00	0.01
240	CARLISLE COS INC	87,077.78	0.03	143	DECKERS OUTDOOR CORP - REG SHS	124,629.80	0.05
637	CARLYLE GROUP - REGISTERED SHS	27,668.21	0.01	1,381	DEERE AND CO	525,214.76	0.20
922	CARMAX INC	74,366.13	0.03	3,160	DELL TECHNOLOGIES INC -C- REG SHS	333,877.41	0.13
2,861	CARNIVAL CORP	43,285.87	0.02	131	DELTA AIR LINES	5,806.45	0.00
4,345	CARRIER GLOBAL CORP-WI	233,865.60	0.09	2,210	DEXCOM INC - REG SHS	283,821.30	0.11
1,129	CATALENT	59,011.16	0.02	354	DICK'S SPORTING GOOD INC	73,704.11	0.03
217	CATERPILLAR - REGISTERED	73,625.29	0.03	4,349	DIGITAL REALTY TRUST INC	580,027.74	0.22
482	CBOE HOLDINGS INC	81,998.02	0.03	1,029	DISCOVER FINANCIAL SERVICES - SHS WI	124,899.64	0.05
1,617	CBRE GROUP	145,589.89	0.06	641	DOCUSIGN INC	35,344.03	0.01
620	CDW	146,836.67	0.06	1,209	DOLLAR GENERAL	174,700.50	0.07
846	CELSIUS HOLDINGS INC	64,954.00	0.03	1,166	DOLLAR TREE INC	143,752.69	0.06
919	CENCORA INC - REG SHS	206,766.49	0.08	2,125	DOMINION RESOURCES - REG SHARE	96,785.88	0.04
2,267	CENTENE CORP	164,735.33	0.06	124	DOMINO PIZZA INC	57,049.19	0.02
142	CF INDUSTRIES HOLDINGS INC	10,940.57	0.00	733	DOVER CORP	120,259.51	0.05
317	CHARLES RIVER LABORATORIES INTERNATIONAL	79,528.84	0.03	2,299	DOWDUPONT REG SHS	163,207.71	0.06
6,471	CHARLES SCHWAB CORP/THE	433,437.17	0.17	1,551	DR HORTON	236,312.08	0.09
433	CHARTER COMM -A-	116,521.10	0.05	1,166	DROPBOX INC	26,235.00	0.01
297	CHENIERE ENERGY INC	44,352.00	0.02	1,009	DYNATRACE INC -REG SHS	43,387.00	0.02
111	CHIPOTLE MEXICAN GRILL -A-	298,751.36	0.12	2,718	EBAY INC	132,829.67	0.05
1,438	CHURCH AND DWIGHT CO	138,886.83	0.05	459	ECOLAB INC	98,132.50	0.04
				6,312	EDISON INTERNATIONAL	413,377.56	0.16

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,499	EDWARDS LIFESCIENCES CORP	309,596.70	0.12	511	GODADDY -A-	56,153.22	0.02
1,010	ELECTRONIC ARTS INC - REG SHS	124,071.02	0.05	1,404	GOLDMAN SACHS GROUP INC	542,997.00	0.21
1,008	ELEVANCE HEALTH	483,970.67	0.19	1,043	GRACO INC	90,258.13	0.03
12,039	ELI LILLY & CO	8,672,093.00	3.35	1,127	HALLIBURTON	41,135.50	0.02
938	EMERSON ELECTRIC CO - REG SHS	98,507.37	0.04	672	HASBRO INC	35,168.00	0.01
2,444	ENPHASE ENERGY	273,773.26	0.11	844	HCA INC	260,647.52	0.10
813	ENTEGRIS INC	105,795.39	0.04	2,476	HEALTHPEAK PROPERTIES INC	42,986.11	0.02
519	ENTERGY CORP	50,785.11	0.02	440	HEICO -A-	62,716.30	0.02
222	EPAM SYSTEMS	56,766.22	0.02	264	HEICO CORP	46,688.89	0.02
1,963	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	114,708.27	0.04	253	HENRY JACK AND ASSOCIATES INC	40,697.86	0.02
498	EQUIFAX INC	123,356.44	0.05	615	HENRY SCHEIN INC	43,004.44	0.02
1,251	EQUINIX INC	956,007.25	0.37	2,086	HERSHEY	375,673.15	0.15
1,144	EQUITABLE HOLDINGS INC	40,262.44	0.02	790	HILTON WORLDWIDE HLDGS INC REG SHS	156,032.31	0.06
1,096	EQUITY LIFESTYLE	65,354.07	0.03	1,376	HOLOGIC INC	99,326.81	0.04
111	ERIE INDEMNITY CO - SHS A -	41,272.47	0.02	4,228	HOME DEPOT INC	1,501,722.96	0.58
395	ESSEX PROPERTY TRUST	89,536.99	0.03	1,219	HORMEL FOODS CORP	39,380.47	0.02
1,288	ESTEE LAUDER COMPANIES INC -A-	183,838.15	0.07	4,357	HOST HOTELS & RESORTS - SHS	83,347.80	0.03
784	ETSY	49,885.63	0.02	569	HOWMET AEROSPC - REGISTERED SHS	36,052.47	0.01
839	EVERSOURCE ENERGY	46,432.44	0.02	7,487	HP ENTERPRISE CO	122,911.58	0.05
628	EXACT SCIENCES CORP	40,157.11	0.02	4,633	HP INC	129,638.20	0.05
1,966	EXELON CORP	68,391.31	0.03	297	HUBBELL	114,138.75	0.04
621	EXPEDIA GROUP INC	79,206.25	0.03	185	HUBSPOT INC - REG SHS	107,327.41	0.04
713	EXPEDITORS INTERNATIONAL OF WASHINGTON	80,258.71	0.03	523	HUMANA INC	167,902.37	0.06
1,137	EXTRA SPACE STORAGE INC	154,758.33	0.06	6,161	HUNTINGTON BANCSHARES INC	79,579.58	0.03
753	F5 --- REGISTERED SHS	132,186.36	0.05	61	HYATT -A-	9,015.57	0.00
141	FACTSET RESEARCH SYSTEMS INC	59,323.14	0.02	401	IDEX CORP	90,603.72	0.04
97	FAIR ISAAC CORP	112,233.49	0.04	483	IDEXX LABS CORP	241,468.69	0.09
3,044	FASTENAL CO	217,420.52	0.08	1,515	ILLINOIS TOOL WORKS	376,407.36	0.15
1,203	FEDEX CORP	322,738.17	0.12	844	ILLUMINA INC	107,313.04	0.04
2,435	FIDELITY NATIONAL INFO SERVICES INC	167,248.43	0.06	728	INCYTE CORP	38,402.00	0.01
872	FIDL NAT FINANCL-A FNF GROUP	42,873.33	0.02	2,238	INGERSOLL RAND INC	196,757.50	0.08
2,528	FIFTH THIRD BANCORP	87,098.96	0.03	349	INSULET	55,387.59	0.02
46	FIRST CITIZENS BANCSHARES INC	69,638.89	0.03	22,977	INTEL CORP	939,716.75	0.36
1,814	FIRST SOLAR INC	283,521.48	0.11	2,445	INTERCONTINENTAL EXCHANGE INC	311,126.25	0.12
2,596	FISERV INC	384,159.93	0.15	9,542	INTERNATIONAL BUSINESS MACHINES-REG SHS	1,687,166.96	0.65
316	FLEETCOR TCHNGY --- REGISTERED SHS	90,276.52	0.03	442	INTERNATIONAL PAPER CO - REG SHS	15,969.30	0.01
663	FMC CORP	39,104.72	0.02	1,345	INTERPUBLIC GROUP OF COMPANIES INC	40,636.44	0.02
2,128	FORD MOTOR CO - REG SHS	26,166.52	0.01	1,322	INTL FLAVORS & FRAG	105,258.13	0.04
2,802	FORTINET	177,226.50	0.07	1,168	INTUIT	702,962.96	0.27
1,950	FORTIVE CORPORATION	155,313.89	0.06	2,015	INTUITIVE SURGICAL	744,598.47	0.29
563	FORTUNE BRANDS	44,138.16	0.02	3,228	INVITATION HOMS REGISTERED	106,434.33	0.04
804	FRANKLIN RESOURCES INC	20,926.33	0.01	1,065	IQVIA HOLDINGS INC	249,377.64	0.10
1,647	GAMING AND LEISURE PROPERTIES	70,256.75	0.03	1,792	IRON MOUNTAIN INC REIT	133,089.19	0.05
320	GARTNER INC	141,235.56	0.05	380	J.B. HUNT TRANSPORT SERVICES INC	70,106.48	0.03
438	GE AEROSPACE	71,187.17	0.03	400	J.M. SMUCKER CO SHS	46,618.52	0.02
1,945	GEN DIGITAL INC	40,340.74	0.02	165	JABIL INC	20,464.58	0.01
2,971	GENERAL MILLS INC	192,482.29	0.07	13,683	JOHNSON & JOHNSON	2,004,179.42	0.77
641	GENERAL MOTORS CO - REG SHS	26,916.06	0.01	3,576	JOHNSON CONTROLS INTERNATIONAL - REG SHS	216,281.78	0.08
703	GENUINE PARTS CO	100,847.95	0.04	12,436	JPMORGAN CHASE CO	2,306,417.41	0.89
5,278	GILEAD SCIENCES INC	357,975.46	0.14	1,524	JUNIPER NETWORKS INC	52,295.78	0.02
1,051	GLOBAL PAYMENTS INC	130,070.98	0.05	1,171	KELLANOVA	62,117.21	0.02
313	GLOBE LIFE INC	33,725.75	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,366 KEURIG DR PEPPR --- REGISTERED SHS	152,384.46	0.06	285 MONGODB INC	94,641.12	0.04
3,140 KEYCORP	45,966.11	0.02	238 MONOLITHIC POWER	149,283.30	0.06
959 KEYSIGHT TECHNOLOGIES	138,859.65	0.05	3,901 MONSTER BEVERAGE CORP	214,121.56	0.08
1,306 KIMBERLY-CLARK CORP	156,417.69	0.06	706 MOODY S CORP	256,925.17	0.10
3,832 KIMCO REALTY	69,579.19	0.03	5,426 MORGAN STANLEY	473,066.81	0.18
2,500 KINDER MORGAN INC	42,453.70	0.02	576 MOSAIC	17,312.00	0.01
2,426 KKR & CO -REGISTERED SHS	225,932.48	0.09	967 MOTOROLA SOLUTIONS INC	317,838.57	0.12
763 KLA CORPORATION - REG SHS	493,526.77	0.19	1,575 NASDAQ INC	92,020.83	0.04
621 KNIGHT SWIFT TRANSPORTATION HLDG	31,636.50	0.01	1,256 NETAPP	122,076.22	0.05
195 KROGER CO	10,315.14	0.00	1,884 NETFLIX INC - REG SHS	1,059,453.44	0.41
399 LABORATORY CORP OF AMERICA HOLDINGS	80,708.83	0.03	365 NEUROCRINE BIOSCIENCES	46,611.85	0.02
551 LAMB WESTON HOLDINGS INC	54,350.03	0.02	5,872 NEWMONT CORPORATION - REG SHS	194,863.41	0.08
659 LAM RESEARCH CORP	592,837.62	0.23	1,608 NEWS CORP -A-	38,979.11	0.02
1,995 LAS VEGAS SANDS CORP	95,501.39	0.04	5,778 NEXTERA ENERGY	341,918.50	0.13
785 LATTICE SEMICONDUCTOR CORP	56,861.62	0.02	6,161 NIKE INC	536,121.09	0.21
1,259 LENNAR CORP -A-	200,484.09	0.08	235 NORDSON	59,737.87	0.02
177 LENNOX INTL	80,102.33	0.03	781 NORTHERN TRUST CORP	64,302.33	0.02
438 LIBERTY BROADBAND CORP -C-	23,209.94	0.01	242 NUCOR CORP	44,344.26	0.02
730 LIVE NATION ENT	71,492.69	0.03	19,100 NVIDIA CORP	15,979,625.93	6.18
1,532 LKQ CORP	75,763.07	0.03	16 NVR INC	119,999.41	0.05
92 LOEWS CORP	6,669.15	0.00	594 OKTA -A-	57,541.00	0.02
2,404 LOWE'S CO INC	567,010.11	0.22	1,038 OLD DOMINION FREIGHT LINES INC	210,781.28	0.08
348 LPL FINANCIAL HOLDINGS INC	85,131.11	0.03	744 OMNICOM GROUP INC	66,656.89	0.03
586 LULULEMON ATHLETICA INC SHS WHEN ISSUED	211,963.80	0.08	532 ONEOK INC (NEW)	39,491.15	0.02
612 M&T BANK CORPORATION	82,416.00	0.03	1,626 ON SEMICONDUCTOR CORP	110,733.61	0.04
277 MANHATTAN ASSOCIATES INC	64,179.36	0.02	16,149 ORACLE CORP	1,878,218.42	0.73
132 MARATHON PETROLEUM	24,627.78	0.01	321 O REILLY AUTO	335,528.22	0.13
58 MARKEL GROUP INC	81,709.11	0.03	2,085 OTIS WORLDWIDE CORPORATION	191,646.25	0.07
101 MARKETAXESS HOLDING INC	20,503.94	0.01	510 OWENS CORNING SHS	78,766.67	0.03
710 MARRIOTT INTERNATIONAL -A-	165,870.46	0.06	643 PACCAR INC	73,760.44	0.03
2,145 MARSH MCLENNAN COS	409,099.17	0.16	344 PACKAGING CORP OF AMERICA	60,448.44	0.02
226 MARTIN MARIETTA	128,472.63	0.05	1,328 PALO ALTO NETWORKS	349,374.67	0.14
4,864 MARVELL TECH --- REGISTERED SHS	319,222.52	0.12	2,413 PARAMOUNT GLOBAL	26,297.23	0.01
1,228 MASCO CORP	89,689.48	0.03	646 PARKER-HANNIFIN CORP - REG SHS	332,444.76	0.13
3,553 MASTERCARD INC -A- REG SHS	1,584,276.12	0.61	1,337 PAYCHEX INC	152,021.85	0.06
1,174 MATCH GROUP INC	39,437.70	0.02	218 PAYCOM SOFTWARE INC	40,170.54	0.02
1,296 MCCORMICK & CO INC NON VOTING	92,172.00	0.04	127 PAYLOCITY HLDG	20,209.46	0.01
2,980 MCDONALD'S CORP	777,973.15	0.30	4,397 PAYSAL HOLDINGS	272,736.14	0.11
741 MCKESSON CORP	368,338.75	0.14	32,753 PFIZER INC	841,570.14	0.33
260 MERCADOLIBRE	363,990.37	0.14	125 PHILLIPS 66	18,905.09	0.01
14,626 MERCK and CO INC - REG SHS	1,786,945.09	0.69	2,623 PINTEREST PREFERENTIAL SHARE -A-	84,203.16	0.03
9,323 META PLATFORMS INC A	4,191,724.39	1.62	1,616 PNC FINANCIAL SERVICES GROUP INC	241,801.48	0.09
2,711 METLIFE INC - REG SHS	186,029.82	0.07	224 POOL CORP	83,688.89	0.03
120 METTLER TOLEDO INTERNATIONAL	147,921.11	0.06	1,208 PPG INDUSTRIES INC	162,073.33	0.06
1,189 MGM RESORTS INTL	51,974.71	0.02	1,111 PRINCIPAL FINANCIAL GROUP INC	88,787.42	0.03
2,869 MICROCHIP TECHNOLOGY	238,312.95	0.09	2,483 PROGRESSIVE CORP	475,494.50	0.18
4,015 MICRON TECHNOLOGY INC	438,266.99	0.17	5,301 PROLOGIS	639,163.17	0.25
25,512 MICROSOFT CORP - REG SHS	9,938,341.33	3.84	1,523 PRUDENTIAL FINANCIAL INC	165,555.74	0.06
709 MID-AMER APARTMENT COMMUNITIES INC	86,379.83	0.03	530 PTC INC	92,720.56	0.04
1,313 MODERNA INC	129,549.33	0.05	724 PUBLIC SERVICE ENTERPRISE GROUP INC	44,767.33	0.02
267 MOLINA HEALTHCARE	101,566.31	0.04	899 PUBLIC STORAGE INC	241,448.09	0.09
696 MOLSON COORS - REGISTERED SHS -B-	43,338.89	0.02	1,071 PULTEGROUP	119,614.83	0.05

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
523 QORVO INC	55,607.49	0.02	261 TELEDYNE TECHNOLOGIES	103,752.33	0.04
6,190 QUALCOMM INC	970,339.81	0.38	230 TELEFLEX INC	48,165.83	0.02
1,814 QUANTA SERVICES - REGISTERED	436,367.78	0.17	935 TERADYNE INC	97,681.53	0.04
483 QUEST DIAGNOSTICS	59,529.75	0.02	40,877 TESLA INC - REG SHS	6,653,488.73	2.57
784 RAYMOND JAMES FINANCIAL INC	93,223.41	0.04	5,045 TEXAS INSTRUMENTS INC	813,786.53	0.31
3,954 REALTY INCOME CORP	198,066.11	0.08	1,250 THE CIGNA GROUP - REGISTERED SHS	420,358.80	0.16
809 REGENCY CENTERS	45,363.93	0.02	1,254 THE HARTFORD FINANCIAL SERVICES GROUP	119,652.50	0.05
458 REGENERON PHARMACEUTICALS INC	408,167.06	0.16	3,332 THE KRAFT HEINZ	113,843.33	0.04
3,406 REGIONS FINANCIAL CORP	66,353.93	0.03	2,198 THERMO FISHER SCIENTIFIC INC - REG SHS	1,182,869.98	0.46
336 RELIANCE INC	103,967.11	0.04	1,796 THE TRADE DESK -A-	145,376.22	0.06
303 REPLIGEN CORP	51,599.78	0.02	7,713 THE WALT DISNEY COMPANY - REG SHS	873,854.33	0.34
786 REPUBLIC SERVICES -A-	139,325.78	0.05	6,034 TJX COS INC	566,637.30	0.22
817 RESMED INC - REG SHS	149,806.03	0.06	2,214 T-MOBILE US INC - REG SHS	334,601.00	0.13
767 REVVITY	74,569.44	0.03	442 TORO CO	37,500.43	0.01
439 ROBERT HALF INC	32,225.85	0.01	520 TRACTOR SUPPLY CO	126,013.33	0.05
661 ROCKWELL AUTOMATION	178,304.75	0.07	347 TRADEWEB MKTS/REGSH	33,469.44	0.01
422 ROKU	25,464.57	0.01	891 TRANSUNION	65,835.00	0.03
1,729 ROLLINS	74,074.84	0.03	973 TRAVELERS COS INC/THE	207,339.09	0.08
433 ROPER TECHNOLOGIES	224,855.30	0.09	1,329 TRIMBLE	79,198.56	0.03
1,776 ROSS STORES INC	241,338.67	0.09	904 T ROWE PRICE GROUP INC	102,051.56	0.04
607 ROYAL CARIBBEAN CRUISES	78,128.77	0.03	5,331 TRUIST FINANCIAL CORP	192,409.61	0.07
679 RPM INC	74,784.31	0.03	771 TWILIO INC	43,654.31	0.02
1,420 S&P GLOBAL INC	559,387.96	0.22	183 TYLER TECHNOLOGIES INC	72,015.58	0.03
9,384 SALESFORCE INC	2,616,919.56	1.01	214 TYSON FOODS INC -A-	11,637.24	0.00
596 SBA COMMUNICATIONS -A	119,586.30	0.05	10,097 UBER TECH PREFERENTIAL SHARE	719,785.21	0.28
1,038 SEAGATE TECHNOLOGY HOLDINGS	89,431.39	0.03	1,538 UDR	53,274.61	0.02
281 SEI INVESTMENTS COMPANY	18,707.31	0.01	535 U-HAUL HOLDING COMPANY	33,031.30	0.01
671 SEMPRA ENERGY	44,627.71	0.02	277 ULTA BEAUTY RG PREFERENTIAL SHARE	134,109.04	0.05
2,021 SERVICENOW INC	1,426,676.30	0.55	1,166 UNION PACIFIC CORP	265,513.31	0.10
1,270 SHERWIN WILLIAMS CO	408,434.35	0.16	3,964 UNITEDHEALTH GROUP INC	1,815,732.22	0.70
1,876 SIMON PROPERTY GROUP - REGISTERED	271,828.93	0.11	3,741 UNITED PARCEL SERVICE INC	514,837.81	0.20
2,863 SIRIUS XM HOLDINGS	10,285.60	0.00	393 UNITED RENTALS INC	262,403.92	0.10
846 SKYWORKS SOLUTIONS INC	84,850.67	0.03	215 UNITED THERAPEUTICS CORP	45,731.30	0.02
1,341 SLB	68,055.75	0.03	6,192 US BANCORP	256,280.00	0.10
4,312 SNAP INC-A-	45,834.96	0.02	142 VAIL RESORTS INC	29,298.02	0.01
297 SNAP ON INC	81,460.50	0.03	98 VALERO ENERGY CORP	15,488.54	0.01
117 SOUTHWEST AIRLINES CO - REGISTERED	3,162.25	0.00	675 VEEVA SYSTEMS -A-	144,806.25	0.06
762 SS C TECHNOLOGIERS HOLDINGS	45,416.61	0.02	2,108 VENTAS INC	84,983.63	0.03
861 STANLEY BLACK & DECKER INC	78,071.97	0.03	416 VERISIGN INC	72,996.44	0.03
4,589 STARBUCKS CORP	388,322.88	0.15	595 VERISK ANALYTICS	129,869.77	0.05
1,455 STATE STREET CORP	104,167.22	0.04	17,637 VERIZON COMMUNICATIONS INC	685,230.11	0.26
603 STEEL DYNAMICS	82,761.75	0.03	1,082 VERTEX PHARMACEUTICALS INC	418,784.09	0.16
592 STERIS PLC - REG SHS	123,234.67	0.05	6,760 VIATRIS INC - REG SHS	74,735.56	0.03
1,780 STRYKER CORP	589,822.78	0.23	5,916 VICI PROPERTIES	163,183.00	0.06
650 SUN COMMUNITIES	77,386.11	0.03	6,786 VISA INC -A- REG SHS	1,753,552.67	0.68
252 SUPER MICRO COMPUT -SHS-	235,673.67	0.09	683 VULCAN MATERIALS CO	172,596.63	0.07
1,557 SYNCHRONY FINANCIAL	62,164.67	0.02	1,301 W.P. CAREY	67,989.30	0.03
627 SYNOPSIS	331,787.50	0.13	789 W.R.BERKLEY CORP	64,610.33	0.02
2,645 SYSCO CORP - REG SHS	198,815.83	0.08	978 WABTEC CORP	131,921.33	0.05
742 TAKE TWO INTERACTIVE SOFTWARE INC	102,018.13	0.04	4,195 WALGREENS BOOTS	84,249.58	0.03
283 TARGA RESOURCES CORP	29,345.53	0.01	22,504 WALMART INC	1,253,764.52	0.48
2,468 TARGET CORP	404,957.67	0.16	10,554 WARNER BROS DISCOVERY INC	85,311.50	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
201 WASTCO	80,394.42	0.03
1,381 WASTE MANAGEMENT	272,555.69	0.11
315 WATERS	100,400.42	0.04
15,515 WELLS FARGO AND CO	832,638.33	0.32
2,979 WELLTOWER OP --- REGISTERED SH	257,738.67	0.10
1,732 WESTERN DIGITAL CORP	109,436.74	0.04
28 WESTLAKE --- REGISTERED SHS	3,961.48	0.00
406 WEST PHARMACEUTICAL SERVICES INC	148,757.65	0.06
183 WESTROCK COMPANY - REG SHS	8,379.03	0.00
1,184 WILLIAMS COS INC	42,722.67	0.02
838 WORKDAY INC -A-	211,633.80	0.08
244 WW GRAINGER INC	229,834.44	0.09
437 WYNN RESORTS LTD	41,365.29	0.02
1,385 XYLEM INC	165,738.33	0.06
1,082 YUM BRANDS INC	138,906.76	0.05
231 ZEBRA TECHNOLOGIES -A-	64,474.67	0.02
915 ZILLOW GROUP -C-	41,327.50	0.02
1,247 ZIMMER BIOMET HLDGS SHS	152,388.02	0.06
2,633 ZOETIS INC -A-	412,527.71	0.16
888 ZOOM VIDEO COMMUNICATIONS INC	53,748.67	0.02
382 ZSCALER INC	68,133.94	0.03
<b>Other transferable securities</b>	-	<b>0.00</b>
<b>Warrants</b>	-	<b>0.00</b>
<b>Canada</b>	-	<b>0.00</b>
533 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
<b>Total securities portfolio</b>	<b>257,583,725.18</b>	<b>99.56</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,695,673,553.58</b>	<b>99.45</b>	11,880 ORION CORPORATION (NEW) -B-	410,691.60	0.02
<b>Shares</b>	<b>1,695,673,553.58</b>	<b>99.45</b>	60,120 SAMPO	2,375,641.80	0.14
<b>Austria</b>	<b>4,544,668.45</b>	<b>0.27</b>	29,780 STORA ENSO -R-	383,715.30	0.02
42,804 ERSTE GROUP BANK AG	1,767,805.20	0.10	62,219 UPM-KYMMENE CORP - REG SHS	1,920,700.53	0.11
26,491 VERBUND AG	1,794,765.25	0.11	62,611 WARTSILA CORPORATION -B-	882,188.99	0.05
37,773 VOESTALPINE AG	982,098.00	0.06	<b>France</b>	<b>291,667,858.92</b>	<b>17.11</b>
<b>Belgium</b>	<b>28,531,778.38</b>	<b>1.67</b>	11,421 ACCOR SA	494,529.30	0.03
52,714 AGEAS NOM	2,262,484.88	0.13	19,444 AEROPORTS DE PARIS-ADP-	2,471,332.40	0.14
267,836 ANHEUSER-BUSCH INBEV	15,122,020.56	0.89	17,248 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,326,104.32	0.20
9,279 D'IETEREN	1,907,762.40	0.11	5,406 AIR LIQUIDE SA	1,042,493.04	0.06
3,652 ELIA SYSTEM OPERATOR SA	365,200.00	0.02	65,000 AIR LIQUIDE SA	12,534,600.00	0.74
4,760 GROUPE BRUXELLES LAMBERT GBL	333,485.60	0.02	75,024 ALSTOM	1,060,206.36	0.06
54,353 KBC GROUPE SA/NV	3,773,185.26	0.22	6,829 AMUNDI SA	434,665.85	0.03
45 LOTUS BAKERIES NV	402,750.00	0.02	3,934 ARKEMA SA	383,722.36	0.02
1,811 SOFINA SA	376,688.00	0.02	429,374 AXA SA	14,948,655.81	0.88
15,264 SYENSQO SA/NV	1,339,873.92	0.08	4,169 BIOMERIEUX SA	426,280.25	0.03
16,653 UCB	1,905,103.20	0.11	193,300 BNP PARIBAS SA	12,730,738.00	0.75
19,864 UMICORE SA	397,180.68	0.02	70,264 BOLLORE --- ACT	434,934.16	0.03
13,078 WAREHOUSES DE PAUW SCA - REGISTERED SHS	346,043.88	0.02	194,405 BOUYGUES SA	7,354,341.15	0.43
<b>Bermuda</b>	<b>488,018.75</b>	<b>0.03</b>	14,517 BUREAU VERITAS SA	410,540.76	0.02
86,375 AEGON --- REGISTERED SHS	488,018.75	0.03	9,418 CAPGEMINI SE	2,008,859.40	0.12
<b>Chile</b>	<b>8,807,015.65</b>	<b>0.52</b>	279,059 CARREFOUR SA	4,430,061.65	0.26
369,277 ANTOFAGASTA PLC	8,807,015.65	0.52	52,427 COMPAGNIE DE SAINT-GOBAIN SA	3,771,074.11	0.22
<b>Denmark</b>	<b>97,537,735.23</b>	<b>5.72</b>	37,895 COVIVIO SA	1,807,591.50	0.11
1,314 A.P. MOELLER-MAERSK AS -A-	1,556,400.32	0.09	96,660 CREDIT AGRICOLE SA	1,335,454.56	0.08
280 A.P. MOELLER-MAERSK AS -B-	337,621.67	0.02	95,586 DASSAULT SYST.	3,922,849.44	0.23
43,931 CARLSBERG AS -B-	5,557,486.47	0.33	12,672 EDENRED - BEARER/REG SHS	626,757.12	0.04
15,658 COLOPLAST AS -B-	1,957,302.48	0.11	74,182 EIFFAGE	7,800,237.30	0.46
38,662 DANSKE BANK	1,070,863.28	0.06	94,469 ENGIE --- REGISTERED LOYALTY BONUS	1,465,214.19	0.09
9,303 DEMANT A/S	427,795.82	0.03	23,438 ENGIE SA	363,523.38	0.02
26,367 DSV A/S	3,966,185.01	0.23	148,701 ENGIE SA-REG SHS LOYALTY BONUS 2026	2,306,352.51	0.14
3,230 GENMAB AS	902,442.69	0.05	59,735 ESSILORLUXOTTICA SA	12,526,429.50	0.73
76,933 NOVONESIS A/S	4,179,280.28	0.25	11,000 EURAZEO	893,750.00	0.05
561,427 NOVO NORDISK AS -B- BEARER/REG SHS	66,334,041.44	3.89	3,767 EURAZEO	306,068.75	0.02
30,462 ORSTED - REG SHS	1,569,860.95	0.09	6,746 EURAZEO-PF-2025	548,112.50	0.03
21,076 PANDORA	3,149,108.73	0.18	4,296 GECINA	406,616.40	0.02
1,621 ROCKWOOL SHS -B-	493,102.16	0.03	203,697 GETLINK ACT	3,214,338.66	0.19
22,857 TRYG A/S	435,750.83	0.03	4,903 HERMES INTERNATIONAL SA	11,600,498.00	0.68
216,446 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	5,600,493.10	0.33	3,510 IPSEN	387,153.00	0.02
<b>Finland</b>	<b>27,768,438.82</b>	<b>1.63</b>	14,178 KERING	5,194,110.30	0.30
8,825 ELISA CORPORATION -A-	364,913.75	0.02	70,018 KLEPIERRE SA	1,680,432.00	0.10
62,614 KESKO CORP	1,084,161.41	0.06	2,230 L'OREAL SA	978,189.50	0.06
34,708 KONE OYJ -B-	1,497,303.12	0.09	10,577 LA FRANCAISE DES JEUX SA	399,599.06	0.02
40,289 METSO CORPORATION	443,380.45	0.03	47,461 LEGRAND SA	4,661,619.42	0.27
423,517 NESTLE CORPORATION - REG SHS	10,630,276.70	0.62	7,000 L OREAL S A	3,070,550.00	0.18
1,596,649 NOKIA OYJ	5,254,571.86	0.31	44,446 L OREAL S A-REG SHS LOYALTY BONUS 2025	19,496,237.90	1.14
240,773 NORDEA BANK	2,520,893.31	0.15	45,927 LVMH MOET HENNESSY LOUIS VUITTON SE	38,289,339.90	2.25
			324,064 MICHELIN (CGDE)	11,510,753.28	0.68
			282,308 ORANGE SA	3,073,769.50	0.18
			53,635 PERNOD RICARD SA	8,042,568.25	0.47
			32,048 PUBLICIS GROUPE SA	3,238,450.40	0.19

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,505	REMY COINTREAU SA	327,507.20	0.02	177,291	SAP AG	31,993,933.86	1.88
84,614	RENAULT SA	3,959,512.13	0.23	3,206	SARTORIUS VORZ.OHNE STIMMRECHT.	1,181,731.60	0.07
148,920	REXEL SA	3,727,467.60	0.22	6,152	SCOUT24	429,778.72	0.03
209,860	SANOFI	19,088,865.60	1.12	114,341	SIEMENS AG - NAMEN-AKT	20,233,783.36	1.19
1,828	SARTORIUS STEDIM BIOTECH	483,140.40	0.03	31,690	SIEMENS ENERGY - REG SHS	538,888.45	0.03
125,064	SCHNEIDER ELECTRIC SE	26,219,667.60	1.54	14,231	SIEMENS HEALTHINEERS AG - REG SHS	807,182.32	0.05
2,997	SEB SA PF25	355,444.20	0.02	26,587	SYMRISE AG - INHABER-AKT	2,949,827.65	0.17
137,759	SOCIETE GENERALE SA	3,417,800.79	0.20	6,202	TALANX AG NAM AKT	455,226.80	0.03
5,992	SODEXO	476,244.16	0.03	94,457	VONOVIA SE - NAMEN-AKT	2,588,121.80	0.15
3,023	TELEPERFORMANCE SE	272,311.84	0.02	20,630	ZALANDO SE	546,488.70	0.03
25,781	UNIBAIL RODAMCO	1,920,684.50	0.11		<b>Ireland</b>	<b>35,900,060.69</b>	<b>2.11</b>
110,089	VINCI SA	13,074,169.64	0.77	75,855	AERCAP HOLDINGS	6,104,220.41	0.36
45,933	VIVENDI SA	463,923.30	0.03	300,075	AIB GRP - REGISTERED	1,411,552.80	0.08
41,064	WORLDLINE SA	471,414.72	0.03	156,994	BANK OF IRELAND - REGISTERED	1,483,593.30	0.09
	<b>Germany</b>	<b>207,158,679.28</b>	<b>12.15</b>	31,672	CFD SMURFIT KAPPA PLC	1,338,775.44	0.08
22,008	ADIDAS AG - REG SHS	4,555,656.00	0.27	171,526	CRH PLC	13,698,807.28	0.80
76,432	ALLIANZ SE - REG SHS	21,232,809.60	1.25	4,972	DCC PLC	334,975.38	0.02
137,996	BAYERISCHE MOTOREN WERKE AG	14,760,052.16	0.87	25,306	FLUTTER ENTERTAINMENT PLC	4,673,743.96	0.27
8,572	BECHTLE	419,856.56	0.02	72,826	KERRY GROUP -A-	5,785,297.44	0.34
30,263	BEIERSDORF AG	4,083,991.85	0.24	12,658	KINGSPAN GROUP	1,069,094.68	0.06
33,456	BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	3,325,526.40	0.20		<b>Isle of Man</b>	<b>756,772.17</b>	<b>0.04</b>
6,697	BRENNTAG - NAMEN AKT	522,901.76	0.03	81,139	ENTAIN PLC	756,772.17	0.04
4,236	CARL ZEISS MEDITEC AG - INHABER-AKT	490,528.80	0.03		<b>Italy</b>	<b>63,798,518.27</b>	<b>3.74</b>
173,485	COMMERZBK	2,208,464.05	0.13	35,603	AMPLIFON SPA	1,203,381.40	0.07
6,430	CONTINENTAL AG	430,167.00	0.03	427,027	ASSICURAZIONI GENERALI SPA	10,018,053.42	0.59
9,985	COVESTRO AG	506,039.80	0.03	82,121	BANCO BPM SPA - REGISTERED	506,522.33	0.03
61,903	DAIMLER TRUCK HOLDING AG - REG SHS	2,906,964.88	0.17	3,716	DIASORIN	332,582.00	0.02
14,739	DELIVERY HERO	390,804.59	0.02	2,039,636	ENEL SPA - AZ NOM	12,480,532.68	0.73
341,259	DEUTSCHE BANK AG PREFERENTIAL SHARE	4,976,238.74	0.29	8,551	FERRARI NV	3,454,604.00	0.20
28,740	DEUTSCHE BOERSE AG - NAMEN-AKT	5,450,541.00	0.32	30,057	FINECOBANK	417,341.45	0.02
331,893	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	2,416,512.93	0.14	34,423	INFRASTRUTTURE WIRELESS ITALIANE SPA	362,474.19	0.02
155,260	DEUTSCHE POST AG REG SHS	6,197,202.90	0.36	2,848,102	INTESA SANPAOLO SPA - AZ NOM	9,578,167.03	0.56
423,866	DEUTSCHE TELEKOM AG REG SHS	9,536,985.00	0.56	65,769	MEDIOBANCA	908,269.89	0.05
10,097	DR ING HCF PORSCHE AKTIENGESELLSCH	931,751.16	0.05	37,052	MONCLER SPA	2,563,257.36	0.15
265,595	E.ON SE	3,422,191.58	0.20	49,384	NEXI SPA - REG SHS	290,081.62	0.02
21,059	EVONIK INDUSTRIES AG - NAMEN-AKT	385,906.18	0.02	179,316	POSTE ITALIANE SPA	2,080,962.18	0.12
10,291	FRESENIUS MEDICAL CARE AG	366,874.15	0.02	13,261	PRYSMIAN SPA - AZ NOM	641,699.79	0.04
32,277	FRESENIUS SE	806,925.00	0.05	8,352	RECORDATI SPA	427,956.48	0.03
65,782	GEA GROUP AG - INHABER-AKT	2,577,996.58	0.15	1,208,363	SNAM SPA - AZ NOM	5,287,796.49	0.31
3,137	HANNOVER RUECK SE	795,856.90	0.05	1,395,049	TELECOM ITALIA	314,025.53	0.02
6,525	HEIDELBERG MATERIALS AG	665,223.75	0.04	235,400	TERNA SPA	1,803,164.00	0.11
104,882	HENKEL AG & CO KGAA	7,001,922.32	0.41	316,351	UNICREDIT SPA REGS	11,127,646.43	0.65
57,970	HENKEL AG & CO KGAA PREFERENTIAL SHARE	4,318,765.00	0.25		<b>Jersey</b>	<b>1,873,227.88</b>	<b>0.11</b>
246,933	INFINEON TECHNOLOGIES AG - NAMEN-AKT	7,782,093.50	0.46	46,367	EXPERIAN GROUP	1,873,227.88	0.11
6,585	KNORR-BREMSE AG - BEARER SHS	461,608.50	0.03		<b>Luxembourg</b>	<b>9,615,173.91</b>	<b>0.56</b>
10,841	LEG IMMOBILIEN - REG SHS	862,726.78	0.05	15,002	EUROFINS SCIENTIFIC SE	886,318.16	0.05
37,366	MERCK KGAA - BEARER SHS	6,113,077.60	0.36	476,596	TENARIS - REG SHS	8,728,855.75	0.51
36,935	MTU AERO ENGINES HOLDING AG	8,687,112.00	0.51		<b>Netherlands</b>	<b>127,193,195.56</b>	<b>7.46</b>
31,752	MUENCHENER RUECK - REG SHS	14,361,429.60	0.84	29,339	ABN AMRO GROUP DEP RECEIPT	465,023.15	0.03
4,566	NEMETSCHKE	418,793.52	0.02	2,257	ADYEN	3,538,976.00	0.21
15,144	PUMA AG	636,350.88	0.04	66,166	AKZO NOBEL NV	4,577,363.88	0.27
533	RATIONAL NAMEN	425,867.00	0.02				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,987	ARGENX SE	1,093,540.70	0.06	258,099	INDITEX SA SHARE FROM SPLIT	12,045,480.33	0.71
5,864	ASM INTERNATIONAL NV - REG SHS	3,318,437.60	0.19	337,801	REDEIA CORPORACION SA	5,338,944.81	0.31
68,484	ASML HOLDING NV - BEARER/REG SHS	61,101,424.80	3.58	302,764	TELEFONICA SA	1,238,002.00	0.07
18,698	ASR NEDERLAND NV - REG SHS	848,702.22	0.05		<b>Sweden</b>	<b>66,460,895.67</b>	<b>3.90</b>
7,489	BESI - REG SHS	1,062,689.10	0.06	35,298	ALFA LAVAL AB - REG SHS	1,286,231.24	0.08
41,144	DAVIDE CAMPARI-MILANO N.V.	383,215.22	0.02	96,941	ASSA ABLOY AB -B- REG SHS	2,577,985.89	0.15
5,135	EURONEXT NV	452,907.00	0.03	388,137	ATLAS COPCO AB -A- REG SHS	6,076,824.53	0.36
4,869	EXOR REG	501,750.45	0.03	273,831	ATLAS COPCO AB -B-	3,750,118.86	0.22
66,370	FERROVIAL INTERNATIONAL SE	2,434,451.60	0.14	34,274	BEIJER REF - REG SHS -B-	471,905.62	0.03
40,869	HEINEKEN HOLDING	3,057,001.20	0.18	17,034	BIOVITRUM AB	394,136.20	0.02
72,502	HEINEKEN NV - BEARER/REG SHS	6,477,328.68	0.38	276,049	BOLIDEN - REG SHS	7,105,608.35	0.42
2,876	IMCD	469,794.60	0.03	117,798	EPIROC REGISTERED SHS -B-	1,849,391.88	0.11
353,504	ING GROUP NV	5,389,521.98	0.32	33,256	EPIROC - REG SHS -A-	579,128.99	0.03
14,089	JDE PEET S NV - BEARER/REG SHS	274,171.94	0.02	16,976	EQT AB	497,754.90	0.03
316,190	KONINKLIJKE AHOLD DELHAIZE NV	8,764,786.80	0.51	293,759	ESSITY AB REGISTERED -B-	6,466,361.08	0.38
1,017,576	KONINKLIJKE KPN NV - BEARER/REG SHS	3,526,918.42	0.21	16,807	EVOLUTION AB	1,936,559.95	0.11
59,607	NN GROUP NV	2,552,371.74	0.15	64,504	FASTIGHETS-B SHS SHARES	439,485.16	0.03
107,311	OCI REG.SHS	2,724,626.29	0.16	22,949	GETINGE -B-	428,058.07	0.03
234,145	PROSUS N.V. (ZAR)	6,807,765.88	0.40	101,999	HENNES AND MAURITZ AB	1,541,997.35	0.09
21,282	QIAGEN N.V.	843,512.07	0.05	104,772	HEXAGON - REG SHS -B-	1,149,516.14	0.07
8,402	RANDSTAD BR	411,025.84	0.02	10,847	HOLMEN - REG SHS	408,969.85	0.02
51,140	UNIVERSAL MUSIC GROUP N.V.	1,425,783.20	0.08	56,613	HUSQVARNA -B-	449,256.61	0.03
32,301	WOLTERS KLUWER NV - BEARER/REG SHS	4,690,105.20	0.28	14,776	INDUSTRIVAERDEN AB -A- FREE	470,994.60	0.03
	<b>Norway</b>	<b>37,248,953.98</b>	<b>2.18</b>	14,848	INDUSTRIVAERDEN -C- FREE	473,289.64	0.03
45,207	ADEVINTA ASA - REG SHS	439,086.47	0.03	17,557	INDUTRADE AB	443,790.12	0.03
318,943	AKER BP SHS	7,344,413.55	0.43	89,635	INVESTOR - REG SHS -B-	2,085,247.90	0.12
354,947	DNB BANK ASA	6,516,374.32	0.38	17,186	LATOUR INVESTMENT REGISTERED B	418,934.80	0.02
201,804	GJENSIDIGE FORSIKRING ASA	2,707,599.43	0.16	16,391	LIFCO AB	396,858.64	0.02
262,715	MOWI ASA - REG SHS	4,460,986.58	0.26	8,093	LUNDBERGFOERETAGEN -B- FREE	406,051.63	0.02
1,157,506	NORSK HYDRO ASA - REG SHS	5,868,293.13	0.34	77,340	NIBE INDUSTRIER	352,008.17	0.02
707,505	ORKLA ASA	4,621,895.00	0.27	17,615	SAGAX -B-	430,765.16	0.03
8,287	SALMAR	505,997.51	0.03	104,707	SANDVIK AB - REG SHS	2,155,252.33	0.13
347,808	TELENOR ASA	3,584,501.87	0.21	42,218	SECURITAS -B- FREE	403,425.38	0.02
40,996	YARA INTERNATIONAL ASA	1,199,806.12	0.07	168,183	SKANDINAVISKA ENSKILDA BANKEN -A-	2,111,025.79	0.12
	<b>Portugal</b>	<b>8,426,717.81</b>	<b>0.49</b>	27,269	SKANSKA -B- FREE	449,839.32	0.03
469,064	GALP ENERGIA,SA REG.SHS -B-	7,183,715.17	0.42	19,760	SKF AB -B-	373,879.46	0.02
67,628	JERONIMO MARTINS SGPS SA - REG SHS	1,243,002.64	0.07	162,698	SVENSKA CELLULOSA SCA AB-SHS-B-	2,314,797.49	0.14
	<b>Spain</b>	<b>82,764,740.94</b>	<b>4.85</b>	249,957	SVENSKA HANDELSBANKEN AB-A-	2,343,076.31	0.14
7,931	ACCIONA SA	895,013.35	0.05	92,928	SWEDBANK -A-	1,708,400.97	0.10
109,537	ACS	4,247,844.86	0.25	109,841	TELE2 AB	836,077.58	0.05
15,603	AENA SME SA	2,846,767.35	0.17	524,745	TELEFON ERICSSON	2,619,180.96	0.15
92,996	AMADEUS IT GROUP SA -A-	5,527,682.24	0.32	207,933	TELIA COMPANY AB	493,903.89	0.03
1,039,732	BANCO BILBAO VIZCAYA ARGENTARIA SA	11,478,641.28	0.67	276,485	VOLVO AB -B-	6,945,644.14	0.41
2,955,053	BANCO SANTANDER SA - REG SHS	13,361,272.14	0.78	15,709	VOLVO -A- FREE	401,022.97	0.02
427,400	CAIXABANK SA	1,920,308.20	0.11	118,991	VOLVO CAR AB	418,137.75	0.02
23,173	CELLNEX TELECOM SA	759,379.21	0.04		<b>Switzerland</b>	<b>264,158,584.12</b>	<b>15.49</b>
28,726	EDP RENOVAVEIS SA - BEARER SHS	360,367.67	0.02	535,401	ABB REG.SHS	23,056,230.16	1.35
251,200	ENAGAS	3,457,768.02	0.20	10,536	ADECCO REG.SHS	386,238.77	0.02
182,557	ENDESA	3,133,590.91	0.18	125,257	ALCON - REG SHS	9,623,961.12	0.56
36,831	GRIFOLS SA -A-	307,096.88	0.02	4,981	BACHEM HOLDING LTD SHARES	442,414.20	0.03
1,378,563	IBERDROLA SA	15,846,581.69	0.93	4,908	BALOISE HOLDING - REG SHS	712,927.68	0.04

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,208	BARRY CALLEBAUT LTD - NAMEN-AKT	2,971,238.24	0.17	439,276	BARRATT DEVELOPMENTS PLC	2,443,647.77	0.14
3,590	BC VAUDOISE - REG SHS	386,771.52	0.02	2,262,960	BT GROUP PLC	2,902,316.69	0.17
137	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,519,640.20	0.09	182,236	BUNZL PLC	6,496,933.48	0.38
40	CHOCOLADEFABRIKEN LINDT & SP - REG SHS	4,473,914.16	0.26	163,105	BURBERRY GROUP PLC	2,314,127.90	0.14
96,974	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	13,707,453.10	0.80	1,853,491	CENTRICA	2,767,391.38	0.16
72,280	CLARIANT - REG SHS	905,775.58	0.05	120,944	COCA-COLA EUROPACIFIC PARTNERS	7,833,363.70	0.46
133,929	COCA COLA HBC SA	3,920,981.19	0.23	258,457	COMPASS GROUP PLC	7,022,581.57	0.41
36,315	DSM-FIRMENICH LTD - REG SHS	3,827,601.00	0.22	60,594	CRODA INTERNATIONAL PLC - REG SHS	3,474,259.18	0.20
584	EMS-CHEM HOLDINGS-NAMEN ACT.	415,448.98	0.02	614,100	DIAGEO PLC	21,013,504.30	1.23
3,046	GEBERIT AG	1,668,998.21	0.10	84,080	ENDEAVOUR MNG --- REGISTERED	1,582,369.96	0.09
2,636	GIVAUDAN SA - REG SHS	10,882,730.41	0.64	923,959	GSK REG SHS	18,465,130.67	1.08
2,862	HELVETIA HLDG - REGISTERED SHS	365,712.26	0.02	1,443,094	HALEON PLC REGISTERED SHARE	5,622,487.99	0.33
76,527	HOLCIM LTD	6,424,255.79	0.38	45,051	HALMA PLC	1,247,801.25	0.07
10,833	JULIUS BAER GROUP - REG SHS	579,987.29	0.03	44,401	HARGREAVES LANS - REGISTERED SHS	382,234.47	0.02
21,672	KUEHNE + NAGEL INTERNATIONAL AG	5,592,055.52	0.33	17,390	HIKMA PHARMACEUTICALS PLC	390,230.01	0.02
47,637	LOGITECH - REG SHS	3,954,936.13	0.23	3,449,984	HSBC HOLDINGS PLC (USD 0.5)	24,978,537.87	1.46
13,824	LONZA GROUP (CHF)	7,676,920.90	0.45	300,063	INFORMA PLC	2,917,274.30	0.17
389,128	NOVARTIS AG PREFERENTIAL SHARE	34,950,514.90	2.05	23,309	INTERCONTINENTAL HOTELS GROUP PLC	2,247,064.48	0.13
1,181	PARTNERS GROUP HOLDING AG - NAMNE-AKT	1,563,739.92	0.09	7,944	INTERTEK GROUP PLC	463,194.81	0.03
3,500	ROCHE HOLDING AG	874,325.37	0.05	305,585	JD SPORTS FASHION PLC	480,743.70	0.03
118,892	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	28,074,523.15	1.65	1,100,815	J SAINSBURY PLC	3,481,611.50	0.20
72,851	SANDOZ GROUP AG	2,037,805.92	0.12	218,733	KINGFISHER PLC	638,072.52	0.04
1,948	SCHINDLER HOLDING NAMEN AKT	440,565.41	0.03	125,130	LAND SEC R.E.I.T	963,337.81	0.06
2,055	SCHINDLER HOLDING SA	479,764.07	0.03	1,827,056	LEGAL & GENERAL GROUP PLC	5,436,610.87	0.32
15,607	SGS LTD - REG SHS	1,403,867.90	0.08	17,302,492	LLOYDS BANKING GROUP PLC	10,475,197.22	0.61
221,652	SIG GROUP LTD - REG SHS	4,557,224.35	0.27	46,495	LSE GROUP	5,160,974.91	0.30
31,626	SIKA - REGISTERED SHS	8,732,709.95	0.51	231,842	M AND G REGISTERED SHS	597,943.29	0.04
14,576	SONOVA HOLDING LTD - NAMEN-AKT	3,912,406.68	0.23	122,720	MONDI PLC - REG SHS	2,003,108.50	0.12
151,553	STMICROELECTRONICS NV - BEARER/REG SHS	6,050,631.51	0.35	1,204,325	NATIONAL GRID PLC	15,016,205.04	0.88
10,510	STRAUMANN HOLDING LTD - REG SHS	1,555,836.55	0.09	1,686,179	NATWEST GROUP PLC	5,236,335.75	0.31
2,590	SWISSCOM SHS NOM	1,468,132.61	0.09	30,454	NEXT PLC	3,288,511.94	0.19
5,471	SWISS LIFE HOLDING - REG SHS	3,555,657.88	0.21	62,080	OCADO GROUP PLC	330,459.19	0.02
59,497	SWISS PRIME SITE AG-NAMEN AKT	5,201,973.63	0.31	171,096	PEARSON PLC	2,085,291.91	0.12
110,134	SWISS RE - REG SHS	13,127,769.01	0.77	25,569	PERSIMMON PLC	393,576.28	0.02
6,796	TEMENOS AG NAM.AKT	450,481.70	0.03	65,533	PHOENIX GROUP HOLDINGS PLC - REG SHS	423,574.90	0.02
1,837	THE SWATCH GROUP	395,443.64	0.02	458,081	PRUDENTIAL PLC	3,980,983.48	0.23
9,072	THE SWATCH GROUP REG	381,439.02	0.02	234,507	RECKITT BENCKISER GROUP PLC	12,376,110.70	0.73
616,983	UBS GROUP NAMEN-AKT	17,594,560.18	1.03	396,649	RELX PLC	15,885,445.65	0.93
6,363	VAT GROUP SA	3,056,725.68	0.18	733,638	RENTOKIL INITIAL PLC	4,047,687.53	0.24
41,599	ZURICH INSURANCE GROUP - REG SHS	20,796,292.68	1.22	233,680	SAGE GROUP	3,458,939.59	0.20
	<b>United Kingdom</b>	<b>330,972,519.10</b>	<b>19.41</b>	80,709	SCHRODERS PLC	355,517.97	0.02
338,919	3I GROUP PLC	11,135,428.63	0.65	178,113	SEGRO (REIT)	1,882,899.92	0.11
175,153	ABRDN PLC	289,070.57	0.02	13,591	SEVERN TRENT PLC	392,651.85	0.02
32,743	ADMIRAL GROUP PLC	1,086,518.40	0.06	164,473	SMITH AND NEPHEW PLC	1,907,613.63	0.11
351,412	ANGLO AMERICAN PLC - REG SHS	8,022,526.95	0.47	166,121	SMITHS GROUP -SHS-	3,189,515.43	0.19
95,918	ASHTED GROUP	6,327,592.49	0.37	17,112	SPIRAX-SARCO ENGIN	2,011,528.16	0.12
121,849	ASSOCIATED BRITISH FOODS PLC	3,560,194.19	0.21	375,552	SSE PLC	7,247,918.59	0.43
281,741	ASTRAZENECA PLC	35,188,378.24	2.06	532,402	STANDARD CHARTERED PLC	4,181,001.26	0.25
45,217	AUTO TRADER GROUP PLC	370,325.08	0.02	46,573	ST JAME'S PLACE CAPITAL	253,034.20	0.01
1,038,498	AVIVA PLC	6,032,143.48	0.35	1,650,835	TAYLOR WIMPEY PLC	2,646,317.76	0.16
3,886,702	BARCLAYS PLC	8,328,484.78	0.49	100,319	THE BERKELEY GROUP HOLDINGS	5,582,990.84	0.33
				34,411	UNITED UTILITIES GROUP PLC - REG SHS	414,163.62	0.02

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
6,052,054	VODAFONE GROUP PLC	4,987,750.45	0.29
46,465	WHITBREAD	1,800,711.97	0.11
39,455	WISE PLC	428,538.66	0.03
343,129	WPP PLC	3,024,527.92	0.18
<b>Total securities portfolio</b>		<b>1,695,673,553.58</b>	<b>99.45</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>381,082,143.00</b>	<b>99.24</b>	11,197 SUZANO SA	143,117.79	0.04
<b>Shares</b>	<b>381,082,143.00</b>	<b>99.24</b>	13,245 TELEF BRASIL	133,890.63	0.03
<b>Bermuda</b>	<b>2,689,211.02</b>	<b>0.70</b>	33,204 TIM - REG SHS	118,075.05	0.03
1,342,000 ALIBABA HEALTH INFORMATION	545,275.07	0.14	132,220 TOTVS	749,647.78	0.20
1,096,000 BEIJING ENTERPRISES WATER	243,666.49	0.06	27,561 WEG SA	210,332.34	0.05
29,400 CHINA GAS HOLDINGS LTD	26,520.89	0.01			
214,800 CHINA RESOURCES	684,763.86	0.18	<b>Cayman Islands</b>	<b>33,723,912.03</b>	<b>8.78</b>
10,000 COSCO SHIPPING	5,494.20	0.00	3,092 AIRTAC INTL	107,242.11	0.03
6,798 CREDICORP	1,151,785.14	0.30	7,000 AKESO REGISTERED SHS	41,723.98	0.01
38,000 KUNLUN ENERGY COMPANY LTD - REG SHS	31,705.37	0.01	1,000 ALCHIP TECHNOLOGIES LIMITED	98,895.52	0.03
<b>Brazil</b>	<b>19,305,760.01</b>	<b>5.03</b>	837,972 ALIBABA GROUP HOLDING LTD - REG SHS	7,521,627.87	1.96
752,715 AMBEV SA	1,878,195.19	0.49	25,600 ANTA SPORTS PRODUCTS	272,144.34	0.07
112,431 ATACADAO SA	306,146.74	0.08	2,803 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	73,494.66	0.02
233,757 B3 - REG SHS	559,927.14	0.15	10,967 BEIGENE - REG SHS	133,261.40	0.03
15,372 BANCO BRADESCO	39,124.38	0.01	7,280 BILIBILI INC	82,134.97	0.02
72,455 BANCO BRADESCO PREF.	206,412.31	0.05	660,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	329,728.66	0.09
20,627 BANCO BTG PACTUAL SA	150,121.52	0.04	32,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	59,286.25	0.02
62,268 BANCO DO BRASIL SA BB BRASIL	704,340.23	0.18	56,000 CHINA FEIHE LIMITED	26,331.27	0.01
100,698 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	573,743.90	0.15	21,400 CHINA LITERATURE LIMITED	71,502.54	0.02
13,526 BB SEGURIDADE PARTICIPACOES SA - REG SHS	87,875.46	0.02	395,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	414,863.21	0.11
201,626 CEMIG SA - REG SHS - NON-CUM PERP PFD	505,922.38	0.13	15,000 CHINA OVERSEAS PROPERTY HOLDINGS-REG SHS	8,298.80	0.00
23,974 CFD EQUATORIAL ENERGIA SA	155,897.52	0.04	46,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	50,193.99	0.01
13,649 COMPANHIA SIDERURGICA NACIONAL	42,810.29	0.01	28,243 COUNTRY GARDEN	18,079.42	0.00
291,224 CONCESSOES RODOVIARIAS	804,049.75	0.21	123,900 ENN ENERGY HOLDINGS LTD	954,607.02	0.25
46,839 COPEL PREF.-B-	90,018.22	0.02	307,000 GEELY AUTOMOBILE	362,448.54	0.09
352,072 COSAN SA - REG SHS	1,139,447.23	0.30	16,000 HAIDILAO INTERNATIONAL HOLDING LTD	36,103.28	0.01
16,887 CPFL ENERGIA SA	117,436.81	0.03	18,000 HAITIAN INTERNATIONAL	52,322.67	0.01
3,211 ENERGISA UNITS 1 SH + 4 PFD	30,707.99	0.01	3,669 H WORLD GRPSHS ADR	141,990.30	0.04
64,083 ENGIE BRASIL ENERGIA SA (BRL)	515,423.62	0.13	1,800 HYGEIA HEALTHC - REG SHS	7,336.67	0.00
124,002 GERDAU SA - REG SHS - NON-CUM PERP PFD	549,957.82	0.14	73,500 INNOVENT BIOLOGICS, INC.	354,050.08	0.09
355,899 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	263,072.96	0.07	124,127 JD.COM INC - CL A	1,711,290.39	0.45
10,549 HYPERA SA	69,398.60	0.02	36,000 JD HEALTH INTERNATIONAL INC	127,414.33	0.03
90,913 ITAUSA INVESTIMENTOS ITAU SA-PREF	190,705.41	0.05	3,041 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	53,308.73	0.01
66,324 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	458,982.69	0.12	165,000 KINGBOARD HOLDINGS LTD	336,475.03	0.09
9,841 KLABIN SA - CDA 1 SH + 4 PFD SHS	49,661.55	0.01	332,000 KINGDEE INTL SOFTWARE GROUP CO	374,571.56	0.10
135,652 LOCALIZA RENT A CAR SA	1,481,843.78	0.39	2,315 LEGEND BIOTECH CORP	129,848.35	0.03
260,030 LOJAS RENNEN	882,081.79	0.23	167,498 LI AUTO INC	2,596,010.43	0.68
31,015 MAGAZINE LUIZA SA	11,153.01	0.00	32,000 LI NING CO	85,045.10	0.02
181,521 NATURA CO HLDG - REG SHS	648,398.65	0.17	363,344 LONGFOR GRP-REGISTERED SHS	513,462.97	0.13
13,482 PETROBRAS BR PREFERENTIAL SHARE	67,362.12	0.02	89,279 MINISO GROUP HOLDING LIMITED	459,146.43	0.12
326,278 PETROBRAS - NCP PFD REG SHS	2,435,243.39	0.63	25,200 NEW ORIENTAL EDUCATION AND TECH-REG SHS	219,433.24	0.06
46,728 PETROLEO BRASILEIRO	357,352.51	0.09	1,000 PARADE TECHNOLOGIES LTD	28,746.88	0.01
53,067 PRIO SA - REG SHS	516,722.98	0.13	137,400 POP MART INTERNATIONAL GROUP LIMITED	504,731.71	0.13
228,101 RAIA DROGASIL SA	1,247,239.05	0.32	1,872 QIFU TECHNOLOGY, INCADR	34,500.96	0.01
12,727 REDE DOR SAO REGISTERED SHS	64,352.57	0.02	13,200 SHENZHOU INTERNATIONAL GROUP	124,976.44	0.03
118,915 RUMO SA	528,822.00	0.14	4,000 SILERGY CORP	40,870.57	0.01
8,402 SABESP	142,171.91	0.04	1,440,000 SINO BIOPHARMA	555,655.28	0.14
26,737 SENDAS DISTRIB - REGISTERED SHS	78,572.95	0.02	8,653 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	98,211.55	0.03
			293,900 TENCENT HOLDINGS LTD	11,408,363.82	2.97
			14,486 TENCENT MUSIC ADR REPR 2 SHS A	162,098.34	0.04



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
28,000	TINGY HOLDING CORP	30,695.97	0.01	11,000	BK SHANGHAI A	10,166.08	0.00
1,305,800	TMB BANK PUBLIC CO LTD	65,133.43	0.02	35,700	BOE TECHNOLOGY -A-	19,815.80	0.01
29,000	TOPSPORTS INTERNATIONAL HOLDING	19,416.25	0.01	18,900	BYD COMPANY LTD -A-	542,445.73	0.14
195,000	WANT WANT CHINA	115,109.88	0.03	68,500	BYD COMPANY LTD -H- REG SHS	1,764,481.49	0.46
601,500	WUXI BIOLOGICS	1,099,025.26	0.29	6,000	BYD ELECTRONIC -RC-	22,117.35	0.01
162,882	XINYI SOLAR HOLDINGS LTD	126,119.35	0.03	4,300	BY-HEALTH CO -A-	9,872.85	0.00
191,750	XPENG INC REGISTERED SHS	786,459.59	0.20	46,900	CECEP SOLAR ENERGY CO LTD	33,654.96	0.01
316,000	YADEA GROUP HOLDINGS LTD	511,967.44	0.13	14,500	CFD GOTION HIGH-TECH CO LTD	40,561.72	0.01
6,000	ZHONGSHENG GROUP	10,395.54	0.00	9,200	CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	35,239.30	0.01
8,489	ZTO EXPRESS CAYMAN ADR	177,759.66	0.05	1,866,000	CFD LENOVO GROUP LTD -RC-	2,162,494.11	0.56
	<b>Chile</b>	<b>1,387,236.14</b>	<b>0.36</b>	89,000	CFD SHANGAI FOSUN PHARMACEUTICAL H	145,557.97	0.04
417,496	BANCO DE CHILE	46,395.54	0.01	35,400	CFD SHANGHAI FOSUN PHARMACEUTICAL	112,776.17	0.03
633,511	BANCO SANTANDER -CHILE	31,518.92	0.01	21,000	CFD TCL TECH GRP - REGISTERED SHS -A-	13,478.57	0.00
18,395	CENCOSUD SA	31,882.04	0.01	106,000	CGN POWER CO 144A/REGS	31,421.71	0.01
513	CREDITO	14,649.67	0.00	200	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	3,343.89	0.00
1,646	EMPRESAS CMPC	3,341.17	0.00	30,000	CHANGJIANG SECURITIES CO LTD	21,031.85	0.01
5,823	EMPRESAS COPEC SA	41,788.34	0.01	8,700	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	9,622.18	0.00
5,570,728	ENEL AMERICAS	542,448.12	0.14	8,100	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	27,734.77	0.01
191,198	FALABELLA SOCIEDAD ANONIMA.	501,557.28	0.13	125,000	CHINA CITIC BANK CORPORATION LTD -H-	66,601.20	0.02
3,571	SOQUIMICH PREF -B-	173,655.06	0.05	46,000	CHINA COMMUNICATION SERVICIOS CORP -H-	21,452.93	0.01
	<b>China</b>	<b>46,337,879.79</b>	<b>12.07</b>	45,400	CHINA COSCO HOLDINGS -H- REG SHS	47,741.02	0.01
17,700	360 SECURITY TECHNOLOGY INC	21,575.21	0.01	36,000	CHINA EVERBRIGHT BANK CO LTD -A-	15,470.19	0.00
42,500	37 INTERACTIVE	103,258.54	0.03	5,715	CHINA FIBERGLASS CO LTD-SHS.A	8,241.41	0.00
183,000	AAC TECHNOLOGIES HOLDINGS INC	613,785.19	0.16	21,300	CHINA GALAXY SECURITIES CO LTD	34,676.52	0.01
14,500	ACCELINK TECNOLOGIES CO LTD-A-	76,929.47	0.02	19,000	CHINA GREATWALL -A-	25,829.10	0.01
1,114,600	AGRICULTURAL BANK OF CHINA -A-	640,167.39	0.17	2,600	CHINA INTERNATIONAL CAPITAL CORP LTD	11,473.72	0.00
2,852,000	AGRICULTURAL BANK OF CHINA -H-	1,202,539.82	0.31	22,400	CHINA INTL CAP -H- UNIT 144A - REG SHS	26,560.24	0.01
13,794	AIER EYE HOSPITAL GROUP CO LTD	24,432.60	0.01	1,800	CHINA INTL TRAVEL SERVICE -A-	21,365.72	0.01
16,400	AIMA TECHNOLOGY GROUP CO L-A	70,136.47	0.02	15,600	CHINA LIFE INS SHS -A-	61,236.15	0.02
9,800	AIR CHINA -A-	9,853.43	0.00	165,000	CHINA LIFE INSURANCE CO LTD	197,963.69	0.05
100	ANGEL YEAST CO LTD -A-	396.67	0.00	92,200	CHINA MERCHANTS BANK CO LTD -A-	408,653.68	0.11
27,000	ANHUI CONCH CEMENT CO -H-	56,163.50	0.01	219,500	CHINA MERCHANTS BANK CO LTD -H-	868,022.90	0.23
6,500	ANHUI CONCH CEMENT CO LTD -A-	19,892.80	0.01	50,600	CHINA MERCHANTS ENERGY SHIPPING CO LTD	53,733.28	0.01
1,400	ASYMCHM LAB REGISTERED SHS -A-	17,219.40	0.00	16,400	CHINA MERCHANTS SECURITIES -A-	31,262.12	0.01
14,000	AVIC CAPITAL CO LTD	5,784.79	0.00	155,200	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	206,493.93	0.05
89,900	BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	93,733.33	0.02	573,600	CHINA MINSENG BANKING -A-	320,755.14	0.08
86,718	BAIDU INC -A- REG SHS	1,137,930.41	0.30	1,063,500	CHINA MINSHENG BANKING CORPORATION -H-	368,250.03	0.10
16,400	BANK OF BEIJING CO LTD -A-	12,762.35	0.00	64,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	21,997.24	0.01
5,600	BANK OF CHANGSHA CO LTD	5,946.77	0.00	12,900	CHINA NATIONAL NUCLEAR POWER CO -A-	15,901.98	0.00
28,200	BANK OF CHINA LTD -A-	17,012.25	0.00	7,600	CHINA PACIFIC INSURANCE	23,677.98	0.01
1,148,000	BANK OF CHINA LTD -H-	473,784.03	0.12	27,400	CHINA PACIFIC INSURANCE (GROUP) CO LTD	47,963.09	0.01
31,500	BANK OF COMMUNICATIONS	27,116.21	0.01	29,800	CHINA PETROLEUM AND CHEMICAL -A-	25,529.66	0.01
118,000	BANK OF COMMUNICATIONS CO LTD -H-	77,496.33	0.02	272,000	CHINA PETROLEUM AND CHEMICAL -H-	154,307.80	0.04
4,600	BANK OF HANGZHOU REG SHS A	7,007.31	0.00	43,800	CHINA RAILWAY GROUP LTD -A-	41,082.77	0.01
14,400	BANK OF JIANGSU CO LTD -A- REG SHS	15,549.52	0.00	74,000	CHINA RAILWAY GROUP LTD -H-	36,591.37	0.01
8,000	BANK OF NANJING CO LTD -A-	9,949.84	0.00	16,079	CHINA RAILWAY SIGNAL	12,158.22	0.00
5,150	BANK OF NINGBO -A-	14,768.16	0.00	9,000	CHINA RESOURCES MIXC-REG SHS 144A/REGS	28,461.23	0.01
5,900	BANK OF SUZHOU CO LTD	5,794.02	0.00	3,600	CHINA SECURITIES - REGISTERED SHS -A-	10,888.63	0.00
27,900	BAOSHAN IRON AND STEEL -A-	24,862.62	0.01	5,500	CHINA SHIPPING DEVELOPMENT -A-	12,082.64	0.00
470	BEIJING KINGSOFT OFFICE SOFTWARE INC	19,354.99	0.01	41,300	CHINA SOUTHERN AIR -A-	31,854.92	0.01
3,300	BK OF CHENGDU	6,149.65	0.00	27,500	CHINA THREE GORGES RENEWABLES (GROUP) CO	17,726.26	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,400 CHINA TOURISM -H	33,885.16	0.01	262,400 HAIER SMART HOME CO LTD - REG SHS -H-	816,392.12	0.21
954,000 CHINA TOWER CORP LTD -H- UNIT 144A/REGS	109,705.12	0.03	334,100 HAINAN AIRLINES -A-	63,042.80	0.02
8,300 CHINA VANKE -A-	10,563.03	0.00	2,811 HAITIAN FLAVOUR -A-	15,324.10	0.00
29,700 CHINA VANKE -H-	20,567.98	0.01	10,300 HAITONG SEC SHS -A-	12,299.71	0.00
19,800 CHINA YANGTZE POWER -A-	67,768.84	0.02	120,800 HAITONG SECURITIES CO LTD -H-	57,726.41	0.02
18,240 CHINA ZHESHANG BANK CO LTD	7,386.02	0.00	1,900 HANGZHOU HUADONG MEDICINE CO LTD -A-	8,039.21	0.00
7,800 CHONGQING BREWERY CO LTD -A-	69,400.98	0.02	14,900 HANGZHOU ROBAM APP -A-	49,150.76	0.01
4,050 CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	25,252.48	0.01	6,022 HANGZHOU TIGERMED CONSULTING CO LTD	43,337.66	0.01
9,800 CHONGQUING IRON STEEL CO LTD	6,276.50	0.00	344,000 HANSOH PHARMACEUTICAL GRP CO LTD	680,401.72	0.18
7,425 CITIC SECURITIES -A-	19,747.73	0.01	6,600 HENAN SHUANGHUI INVEST AND DEV CO -A-	23,435.02	0.01
25,225 CITIC SECURITIES CO -H-	41,577.36	0.01	15,000 HENGAN INTERNATIONAL GROUP CO - REG SHS	47,243.73	0.01
1,104,000 CMOC GROUP LIMITED -H- REG SHS	938,051.59	0.24	3,400 HENGLI PETROCHEMICAL CO LTD	6,415.61	0.00
308,300 CMOC GROUP LTD-A	346,923.75	0.09	600 HITHINK ROYALFLUSH INFORMATION NETWORK C	11,141.51	0.00
53,000 CN GALAXY SECURITIES CO LTD -H-	26,004.18	0.01	152,500 HNA INFRASTRUCTURE INVEST-A	73,305.02	0.02
64,000 CN STATE CEC -A-	46,013.89	0.01	375,800 HUATAI SECURITIES CO LTD	429,269.77	0.11
14,700 CN STATE SHIP-A-	70,053.83	0.02	126,500 HUATAI SECURITIES CO LTD -A-	240,789.21	0.06
52,480 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,364,546.26	0.36	10,300 HUA XIA BANK CO LTD -A-	9,178.67	0.00
12,290 COSCO SHIPPING - REGISTERED -A-	17,570.64	0.00	3,000 HUAYU AUTOS SYSTEMS	6,801.26	0.00
90,600 CRRG CORP -A-	82,608.48	0.02	7,266 HYGON INFORMATION TECHNOLO-A	76,849.05	0.02
18,900 CSPC INNOVATION PHARMACEUT-A	96,993.61	0.03	6,100 HZ BINJIANG REAL ESTATE GRP -A-	5,637.56	0.00
800 CZ XINGYU AUTOM -A-	15,578.17	0.00	16,600 IEIT SYSTEMS CO., LTD.	101,400.52	0.03
1,320 DASHENLIN PHARMA GRP -REGISTERED SHS -A-	3,837.96	0.00	4,649,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	2,340,409.08	0.61
24,500 EAST BUY HOLDING LIMITED	65,112.66	0.02	1,008,900 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	729,534.58	0.19
9,220 EAST MONEY INFO -A-	16,356.31	0.00	336,000 INDUSTRIAL BANK	752,022.96	0.20
15,100 EVERBRIGHT SECURITIES -A-	33,817.07	0.01	38,220 INDUSTRIAL SECURIT -A-	28,584.39	0.01
15,500 FLAT GLASS GROUP CO LTD-A	61,548.12	0.02	4,619 IQIYI --- SHS	19,538.37	0.01
26,300 FOCUS MEDIA --- SHS -A-	23,545.48	0.01	10,600 ISOFTSTONE INFORM	68,472.65	0.02
672,000 FOSUN INTERNATIONAL	350,320.41	0.09	6,720 JA SOLAR TECHNOLOGY CO LTD	16,095.61	0.00
29,400 FOXCONN IND INT --- REGISTERED SHS -A-	94,957.36	0.02	43,300 JD LOGISTICS INC	44,094.28	0.01
4,600 FUTURE LAND HOLDINGS CO LTD -A-	6,209.01	0.00	2,000 JIANGSU EXPRESSWAY CO LTD -H-	2,046.91	0.00
4,200 FUYAO GLASS INDUSTRY GROUP -A- REG SHS	24,845.68	0.01	1,887 JIANGSU GOODWE POWER SUPPL-A	25,961.65	0.01
6,400 FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	32,219.01	0.01	2,600 JIANGSU HENGLI HYDRAULIC CO LTD	18,037.81	0.00
75,080 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	229,755.43	0.06	60,540 JIANGSU HENGRUI PHARMACEUTICALS CO	385,315.82	0.10
26,180 GANFENG LITHIUM GROUP CO., LTD.	129,558.32	0.03	900 JIANGSU YANGHE BREWERY -A-	12,222.44	0.00
4,200 GD WEN S FOOD -A-	10,725.00	0.00	49,500 JOINCARE PHARMACEUTICAL -A-	73,836.67	0.02
6,300 GF SECURITIES CO LTD -A-	11,644.79	0.00	800 JOIN IN HOLDING CO LTD -A-	4,031.72	0.00
3,000 GF SECURITIES UNITARY 144A/REG S	3,101.03	0.00	100 JONJEE HI-TECH -A-	342.68	0.00
2,300 GIGADEVICE SHS A	23,046.20	0.01	13,200 JS ZHONG TIAN TECH -A-	25,562.17	0.01
2,200 GOERTEK INC. -A-	4,784.57	0.00	6,400 KEDA INDUSTRIAL CO LTD -A-	9,097.00	0.00
2,500 GREAT WALL MOTOR -A-	7,857.68	0.00	9,170 KE HOLDINGS INC	125,904.10	0.03
30,000 GREAT WALL MOTOR CO-H-	33,348.52	0.01	200 KING S LUCK BREW -A-	1,635.99	0.00
282,900 GREENLAND HLDGS -A-	75,591.53	0.02	19,400 KINGSOFT	59,738.56	0.02
1,200 GUANDONG WEIHUA -A-	3,176.68	0.00	62,400 KUAISHOU TECHNOLOGY	391,074.60	0.10
2,200 GUANGDONG HAI GROUP CO LTD -A-	13,044.71	0.00	1,000 KWEICHOW MOUTAI CO LTD -A- REG SHS	234,372.22	0.06
48,000 GUANGZHOU AUTOMOBILE GROUP CO	19,687.12	0.01	113,400 LINGYI ITECH	85,123.21	0.02
2,500 GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	11,752.08	0.00	10,900 LIVZON PHARMACEUTICAL -A-	56,373.49	0.01
4,500 GUOLIAN SEC --- REGISTERED SHS -A-	6,991.33	0.00	1,600 MANGO EXCELLENT MEDIA - REG SHS -A-	5,392.53	0.00
1,300 GUOTAI JUNAN SECURITIES CO LTD	2,551.51	0.00	1,440 MAXSCEND MICROELECTRONICS COMPANY LIMITE	19,928.77	0.01
14,900 GZ BYS PHARMACE -A-	58,796.21	0.02	164,450 MEITUAN - SHS 114A - REG SHS	2,033,973.27	0.53
5,100 GZ KINGMED DIA - REGISTERED SHS	39,758.05	0.01	32,300 MING YANG SMART PREFERENTIAL SHARE	41,818.54	0.01
101,800 HAIER SMART-A RG REGISTERED SHS -A-	351,652.55	0.09	2,900 MUYUAN FOODSTUF -A-	16,795.87	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
54,800	NANJING SECURITIES CO LTD	58,117.88	0.02	2,720	SHENZHEN KANGTAI BIO	8,178.26	0.00
21,100	NANTONG FUJITSU SHS -A-	64,429.77	0.02	18,500	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	75,804.88	0.02
8,640	NARI TECHNOLOGY -A-	28,691.25	0.01	15,900	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	147,362.20	0.04
1,000	NAURA TECHNOLOG REGISTERED SHS -A-	42,241.38	0.01	212,000	SHENZHEN OVERSEAS CHINESE TOWN CO -A- 976	80,006.43	0.02
93,600	NETEASE INC - REG SHS	1,947,001.37	0.51	976	SHENZHEN TRANSSION HOLDING -A- REG SHS	21,952.02	0.01
2,300	NEW CHINA LIFE INSURANCE CO LTD -A-	9,554.27	0.00	4,200	SH LINGANG - SHS -A-	5,680.67	0.00
400	NEW HOPE LIUHE CO LTD	516.22	0.00	10,400	SHOOCHOW SECURITIES -A-	9,640.22	0.00
6,500	NINGBO TUOPU GROUP CO LTD -A-	57,261.18	0.01	2,500	SH ZHANGJIANG HI -A-	6,893.54	0.00
2,200	NINGBO XINHAI ELECTRIC CO-A-	2,175.63	0.00	14,900	SICHUAN CHUANTOU-A-	34,066.92	0.01
112,243	NIO INC - SHS -A- ADR	505,093.50	0.13	23,300	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	152,949.62	0.04
202,000	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	1,090,470.92	0.28	144,400	SINOPHARM GROUP CO LTD	369,928.32	0.10
149,000	OFFSHORE OIL ENGINEERING CO LTD -A-	130,726.66	0.03	10,500	SKSHU PAINT SHS -A-	46,986.97	0.01
120,824	ORIENT SECUR CO LTD-A	137,125.71	0.04	6,900	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	9,674.65	0.00
4,275	PHARMARON BJ - REGISTERED SHS -A-	12,029.37	0.00	11,000	SOUTHWEST SECURITIES CO LTD -A-	5,802.70	0.00
11,800	PICC HOLDING CO-A	8,321.29	0.00	23,600	SUNGROW POWER SUPPLY CO LTD -A-	335,451.82	0.09
130,000	PICC PROPERTY AND CASUALTY COMPANY -H- 400	171,419.04	0.04	93,100	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	475,228.49	0.12
	PIENTZEHUANG -A-	12,704.51	0.00	4,500	SUZHOU MAXWELL --- REGISTERED SHS -A-	66,008.61	0.02
24,884	PINDUODUO	2,892,765.00	0.75	21,450	SZ INNOVANCE TECHNOLOGY -A-	177,942.06	0.05
15,600	PING AN BANK CO LTD -A-	22,539.20	0.01	19,500	SZ MINDRAY BIO --- REGISTERED SHS -A-	751,727.52	0.20
47,600	PING AN INS (GRP) CO -A-	266,767.61	0.07	1,040	TA A ULTRA CLEAN -A-	2,821.88	0.00
318,500	PING AN INSURANCE COMPANY OF CHINA -H-	1,344,983.35	0.35	60,100	TAIGANG STAINLESS -A-	29,303.28	0.01
10,100	POLY DEVELOP AND HOLDINGS GRP CO-SHS-A	13,006.83	0.00	13,375	TCL ZHONGHUAN RENEWABLE ENERGY-A-	21,737.73	0.01
23,100	POSTAL SAVINGS BANK OF CHINA	15,144.59	0.00	358,000	TONGCHENG TRAVEL HLDGS-REG SHS- 44A/REGS	944,580.75	0.25
111,000	PSBC H UNITARY 144A/REGS	58,007.25	0.02	300	TOPCHOICE MED --- REGISTERED SHS -A-	2,503.99	0.00
1,500	SANGFOR TECHNOLOGIES INC	13,030.24	0.00	7,459	TRIP COM GROUP LTD - REG SHS	328,993.56	0.09
1,100	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	7,988.94	0.00	100	TSINGTAO BREWERY CO LTD -A-	1,158.89	0.00
46,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	29,563.91	0.01	20,000	TSINGTAO BREWERY CO LTD -H-	137,482.77	0.04
12,800	SANY HEAVY INDUSTRY CO LTD -A-	25,475.12	0.01	5,100	UFIDA SOFTWARE CO -A-	8,471.41	0.00
11,600	SDIC CAPITAL - REGISTERED SHS -A-	10,209.33	0.00	13,400	UNISPLENDOR CORP -A-	40,511.45	0.01
24,000	SD NANSHAN ALUM -A-	11,139.86	0.00	67,998	VIPSHOP HOLDINGS ADR 1/5 REPR	1,125,366.90	0.29
4,500	SF HOLDING CO LTD	22,523.50	0.01	5,300	WALVAX BIOTECH -A-	11,329.38	0.00
400	SHANDONG GOLD MINING	1,441.24	0.00	1,700	WANHUA POLYURETANE -A-	18,837.07	0.00
26,750	SHANDONG GOLD - REG SHS -H-	54,276.31	0.01	1,300	WEICHAI POWER CO LTD	2,920.36	0.00
37,200	SHANDONG WEIGAO GRP -H-	23,195.23	0.01	5,800	WESTERN MINING-A	14,810.72	0.00
20	SHANGHAI AIKO SOLAR ENERGY-A	37.66	0.00	1,755	WILL SEMICONDUCTOR LTD -A-	23,809.58	0.01
1,560	SHANGHAI BAOSIGHT SOFTWARE CO LTD	8,265.81	0.00	9,937	WUHAN GUIDE INFRARED -A-	9,922.74	0.00
1,100	SHANGHAI INTL AIRPORT -A-	5,402.72	0.00	5,300	WULIANGYE YIBIN CO LTD -A-	111,760.80	0.03
16,900	SHANGHAI INTL PORT -A-	12,360.03	0.00	4,200	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	17,620.48	0.00
900	SHANGHAI JINJIANG INTL HOTELS -A-	3,560.13	0.00	88,140	WUXI APPTec CO LTD.	417,813.98	0.11
300	SHANGHAI M G STATIONARY INC A	1,462.73	0.00	42,840	WUXI APP TEC CO LTD A	277,499.94	0.07
44,300	SHANGHAI PHARMACEUTICAL LTD -A-	104,031.91	0.03	242,800	XIAOMI CORP - REGISTERED SHS -B-	463,484.58	0.12
201,500	SHANGHAI PHARMACEUTICAL LTD -H-	290,930.67	0.08	20,300	YANTAI JEREH OILFIELD SERVICES GROUP CO	83,096.61	0.02
23,300	SHANGHAI PUDONG DEVELOPMENT BANK -A-	23,009.84	0.01	980	YEALINK NETWORK TECHNOLOGY CORP LTD	3,389.31	0.00
27,329	SHANGHAI PUTAILAI NEW ENERGY TECH	71,781.56	0.02	10,584	YIFENG PHARMACY CHAIN CO LTD	57,290.27	0.01
12,600	SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	11,471.24	0.00	14,600	YTO EXPRESS A	30,445.08	0.01
7,100	SHANXI MEIJIN -A-	6,268.37	0.00	29,640	YUNNAN BAIYAO GROUP CO LTD -A-	206,161.72	0.05
660	SHANXI XINGHUACUN FEN WINE FACTORY -A-	22,280.54	0.01	97,100	YUNNAN CHIHONG -A-	73,957.60	0.02
9,600	SHENGLI TECHNOLOGY -A-	23,192.06	0.01	18,400	YUNNAN TIN CO -A-	36,595.14	0.01
300	SHENNAN CIR REGISTERED SHS -A-	3,659.29	0.00	113,100	YUYUAN TOURIST -A-	93,465.71	0.02
48,700	SHENWAN HONGY -A-	29,647.61	0.01				
14,000	SHENZHEN GREEN ECO MANU A173	11,415.32	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,400 ZHEJIANG CHINA COMMODITIES CITY GR -A-	6,522.77	0.00	6,480 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	52,571.48	0.01
1,500 ZHEJIANG CHINT ELECTRICS CO LTD	4,165.05	0.00	3,102 OTP BANK LTD	142,834.96	0.04
4,200 ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	7,473.95	0.00			
107,400 ZHEJIANG LEPMOTOR TECHNOLOGY CO., LTD	360,221.47	0.09	<b>India</b>	<b>65,140,692.71</b>	<b>16.96</b>
100 ZHEJIANG SUPOR COOKWARE CO LTD-A-	787.83	0.00	5,143 ABB SHS	392,240.66	0.10
3,200 ZHEJIANG WEIXING NEW BUILDING MATERIALS	6,875.64	0.00	18,272 ADANI GREEN ENERGY LTD	402,048.63	0.10
12,600 ZHONGAN ONLINE P C H UNITARY 144A REGS	20,124.10	0.01	5,220 AMBUJA CEMENTS -SHS-	38,325.79	0.01
3,300 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	70,309.60	0.02	24,852 APL APOLLO TUBES LTD	445,758.21	0.12
9,490 Z HUAYOU COBALT -A-	34,729.32	0.01	2,157 APOLLO HOSPITALS	164,402.96	0.04
16,100 ZHUZHOU CRRC -H-	51,016.84	0.01	21,488 ASHOK LEYLAND -DEMATERIALIZED-	44,121.22	0.01
3,900 ZTE CORPORATION -A-	14,745.02	0.00	94,021 ASIAN PAINTS LTD	3,209,187.77	0.84
			32,510 ASTRAL POLY TECHNIK LTD REG	776,182.22	0.20
<b>Colombia</b>	<b>1,304,683.94</b>	<b>0.34</b>	4,737 AUROBINDO PHARMA	61,837.58	0.02
45,116 BANCOLOMBIA SA	400,123.31	0.10	59,010 AU SMALL FINANCE BK	400,145.15	0.10
48,807 BANCOLOMBIA SA PEF	415,179.95	0.11	2,426 AVENUE SUPER REGISTERED	131,640.01	0.03
85,153 INTERCONNEXION ELECTRICA SA	435,761.33	0.11	85,577 AXIS BANK	1,074,502.98	0.28
713,603 VAPORES	53,619.35	0.01	1,360 BAJAJ AUTO LTD	149,173.99	0.04
			6,182 BAJAJ FINANCE LTD	537,035.89	0.14
<b>Czech Republic</b>	<b>106,349.55</b>	<b>0.03</b>	3,837 BAJAJ FINSERV LTD - REG SHS	75,626.66	0.02
1,931 KOMERCNI BANKA AS	69,279.57	0.02	1,326 BALKRISHNA INDUSTRIES LTD	36,843.09	0.01
8,509 MONETA MONEY BANK	37,069.98	0.01	60,643 BANDHAN BANK LTD	130,880.25	0.03
			39,098 BANK OF BARODA - REG SHS	123,783.18	0.03
<b>Egypt</b>	<b>235,539.24</b>	<b>0.06</b>	78,565 BERGER PAINTS INDIA LTD	539,670.74	0.14
139,557 COMMERCIAL INTL BANK	235,539.24	0.06	4,379 BHARAT FORGE LTD DEMATERIALIZED	59,308.99	0.02
			11,792 BHARAT PETROLEUM CORP DEMATERIALIZED	85,171.32	0.02
<b>Greece</b>	<b>2,089,248.92</b>	<b>0.54</b>	35,945 BHARTI AIRTEL LTD(DEMATERIALIZED)	529,504.84	0.14
32,010 ALPHA SERVICES AND HOLDINGS S.A	56,350.40	0.01	1,518 BRITANNIA INDUSTRIES - REG SHS	89,389.14	0.02
43,656 EUROBANK HLDGS - REG SHS	84,018.59	0.02	5,788 CHOLAMANDALAM INVESTMENT AND FINANCE CO	80,266.19	0.02
52,807 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	951,286.42	0.25	7,235 CIPLA SHS DEMATERIALIZED	129,857.42	0.03
1,841 HELLENIC TELECOMMUNICATIONS ORGANISATION	27,179.79	0.01	6,020 COLGATE-PALMOLIVE INDIA LTD - REG SHS	195,633.31	0.05
1,346 JUMBO SA - REG SHS	38,813.26	0.01	4,853 CONTAINER -REGISTERED SHS	51,333.19	0.01
3,103 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	92,561.25	0.02	12,239 CROMPTON GREAVES-SHS.DEMATERIALIZED	79,375.02	0.02
12,528 MYTILINEOS SA REG SHS	483,841.38	0.13	1,074 CUMMINS INDIA DEMATERIALIZED	38,712.42	0.01
8,970 NATL BANK GREECE -REGISTERED SHS	70,293.23	0.02	167,802 DABUR INDIA LTD DEMATERIALIZED	1,052,553.78	0.27
68,060 PIRAEUS FIN HLG --- REGISTERED SHS	284,904.60	0.07	1,690 DIVI'S LABORATORIES LTD	69,812.74	0.02
			122,856 DLF SHS	1,321,325.29	0.34
<b>Hong Kong</b>	<b>3,732,495.88</b>	<b>0.97</b>	1,097 DR REDDY'S LABORATORIES LTD	80,995.37	0.02
6,000 BEIJING ENTERPRISES HOLDINGS - REG SHS	17,402.56	0.00	1,947 EICHER MOTORS LTD	93,829.05	0.02
19,000 CD INTERNATIONAL INVESTMENT GROUP LTD	33,161.97	0.01	187,173 GAIL (INDIA) LTD - DEMATERIALIZED	406,314.82	0.11
510,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	1,094,751.29	0.29	4,271 GODREJ CONSUMER DEMATERIALIZED	64,104.05	0.02
28,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	33,593.84	0.01	909 GODREJ PROPERTIES LT	25,068.68	0.01
18,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	25,896.85	0.01	24,442 HAVELLS INDIA LTD	443,987.05	0.12
38,000 CHINA RESOURCES BEER LTD -RC-	175,034.99	0.05	128,180 HCL TECHNOLOGIES DEMATERIALIZED	2,372,257.90	0.62
240,500 CHINA RESOURCES LAND LTD - REG SHS	760,547.41	0.20	193,089 HDFC BANK - REGISTERED SHS	3,352,100.52	0.87
423,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	270,237.98	0.07	8,367 HDFC STANDARD LIFE INSURANCE CO LTD	63,538.14	0.02
360,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	531,995.97	0.14	1,683 HERO HONDA MOTORS LTD DEMATERIALIZED	95,292.48	0.02
69,400 CN TAIPING INSURANCE HOLDINGS CO	60,741.58	0.02	8,235 HINDUSTAN PETROLEUM (DEMATERIALIZED)	46,964.75	0.01
405,600 CSPC PHARMACEUTICAL	318,719.82	0.08	92,105 HINDUSTAN UNILEVER	2,500,619.97	0.65
332,000 FAR EAST HORIZON LTD	246,037.94	0.06	319,996 ICICI BANK	4,194,737.90	1.09
51,000 VINDA INTERNATIONAL HOLDINGS LTD	152,809.03	0.04	2,028 ICICI LOMBARD	40,960.00	0.01
21,000 YUEXIU PROPERTY	11,564.65	0.00	94,604 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	690,395.67	0.18
			995,795 IDFC	900,248.11	0.23
<b>Hungary</b>	<b>303,500.56</b>	<b>0.08</b>			
4,259 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	108,094.12	0.03			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
24,937	INDIAN HOTEL DEMATERIALIZED	176,751.39	0.05	55,063	TVS MOTOR - DEMATERIALIZED	1,420,668.65	0.37
37,743	INDIAN OIL CORP LTD - DEMATERIALIZED	75,913.65	0.02	1,856	ULTRA TECH CEMENT LTD	216,953.00	0.06
7,825	INDUSIND BANK LTD	145,705.76	0.04	35,430	UNITED SPIRITS -REGISTERED SHS	481,837.81	0.13
2,462	INFO EDGE (INDIA) SHS DEMATERIALIZED	165,073.04	0.04	34,612	UPL LTD - REG SHS	189,239.80	0.05
249,508	INFOSYS TECHNOLOGIES DEMATERIALIZED	4,481,585.81	1.17	55,080	VARUN BEVERAGES LTD	923,652.03	0.24
2,069	INTERGLOBE AVIATION LTD (	88,032.82	0.02	24,536	WIPRO DEMATERIALIZED	141,239.57	0.04
42,717	JIO FINANCIAL SERVICES LTD	181,183.28	0.05	724,802	ZOMATO LIMITED - REG SHS - 144A/REGS	1,582,523.84	0.41
17,577	JUBILANT FOODWOR SHARES	94,594.72	0.02		<b>Indonesia</b>	<b>5,185,957.98</b>	<b>1.35</b>
97,933	KOTAK MAHINDRA BANK	2,096,572.31	0.55	405,100	AMMAN MINERAL INTERNASIONAL	223,565.17	0.06
1,823	LUPIN LTD	35,339.78	0.01	1,010,200	BANK CENTRAL ASIA DEP	641,927.92	0.17
45,777	MACROTECH DEVELOPERS LIMITED	623,432.22	0.16	477,400	BANK MANDIRI	218,300.27	0.06
119,019	MAHINDRA and MAHINDRA LTD - REG SHS	2,741,850.14	0.71	910,700	BANK NEGARA INDONESIA	338,891.91	0.09
140,019	MARICO LTD DEMATERIALIZED	834,716.55	0.22	2,911,763	BANK RAKYAT INDONESIA PERSERO-B- REG SHS	1,111,079.78	0.29
2,147	MARUTI SUZUKI INDIA LTD - REG SHS	324,366.19	0.08	289,400	CHAROEN POKPHAND	95,827.84	0.02
11,595	MAX HEALTHCARE INSTITUTE	113,986.28	0.03	74,707,200	GOTO GOJEK TOKOPEDIA TBK PT	325,121.28	0.08
1,342	MPHASIS BFL LTD (DEMATERIALIZED)	38,425.26	0.01	106,900	INDAH KIAT PULP PAPER CORP	64,558.04	0.02
33	MRF LTD	52,777.57	0.01	121,400	INDOFOOD CBP SUKSES MAKMUT	88,819.95	0.02
1,906	MUTHOOT FINANCE LTD	33,832.77	0.01	6,714,600	KALBE FARMA	624,663.33	0.16
4,570	NESTLE INDIA LTD - REG SHS	143,690.41	0.04	3,087,680	PT MERDEKA COPPER GOLD TBK	444,018.41	0.12
36,822	OIL AND NATURAL GAS CORPORATION-REG SHS	118,343.42	0.03	2,046,900	PT UNILEVER INDONESIA TBK	348,573.40	0.09
13,836	ONE 97 COMMUNICATIONS LIMITED	66,797.34	0.02	6,772,600	SARANA MENARA	367,356.50	0.10
83	PAGE INDUSTRIES	34,284.69	0.01	481,300	SUMBER ALFARIA TRIJAYA TBK	88,337.01	0.02
1,350	PERSISTENT SYS --- REGISTERED SHS	64,496.18	0.02	936,300	TELKOM INDONESIA -B-	204,917.17	0.05
12,117	PETRONET LNG	38,238.59	0.01		<b>Kazakhstan</b>	<b>-</b>	<b>0.00</b>
3,947	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	142,669.84	0.04	25,712	POLYMETAL INTERNATIONAL PLC	-	0.00
21,219	PL INDUSTRIES LTD - REG SHS	983,969.83	0.26		<b>Kuwait</b>	<b>759,898.74</b>	<b>0.20</b>
19,970	POWER FINANCE CORPORATION LTD - REG SHS	93,441.95	0.02	21,630	AGILITY PUBLIC WAREHOUSING COMPANY	46,833.31	0.01
659,632	POWER GRID INDIA	2,190,007.51	0.57	13,122	BOUBYAN BANK KSC	26,449.40	0.01
17,705	REC LTD - REG SHS	95,740.00	0.02	112,093	KUWAIT FINANCE HOUSE	291,536.28	0.08
218,659	RELIANCE INDUSTRIES LTD - DEMATERIALIZED	7,791,000.90	2.03	20,386	MABANEE CO	52,424.30	0.01
4,134	SBI LIFE INSURANCE COMPANY LTD	74,362.68	0.02	22,287	MTC ZAIN	35,576.01	0.01
4,647	SHRIRAM FINANCE LIMITED	131,482.76	0.03	98,391	NATIONAL BANK OF KUWAIT	307,079.44	0.08
2,520	SIEMENS DEMATERIALIZED	162,376.50	0.04		<b>Luxembourg</b>	<b>311,746.74</b>	<b>0.08</b>
9,092	SONA BLW PRECISION FORGINGS LTD	76,958.09	0.02	1,500	CFD EVE ENERGY - SHS-A-	8,113.17	0.00
1,244	SRF LTD - DEMATERIALIZED	38,187.72	0.01	30,656	CFD LONGI GREEN ENE - SHS -A-	82,800.23	0.02
76,273	STATE BANK OF INDIA	688,036.83	0.18	14,830	CFD ULTRAPAR PARTICIPACOES SA	132,153.26	0.03
15,159	SUN PHARMACEUTICAL INDUSTRIES - REG SHS	294,546.54	0.08	572	REINET INVEST --- REGISTERED SHS	13,841.58	0.00
18,703	SUPREME INDUSTRIES LTD	949,070.31	0.25	13,158	ULTRAPAR	74,838.50	0.02
995,236	SUZLON ENERGY LTD	482,090.28	0.13		<b>Macau</b>	<b>5,615,657.97</b>	<b>1.46</b>
12,500	TATA CONSULTANCY SERVICES- DEMATERIALIZED	580,962.80	0.15	152,300	CHINA CONSTRUCTION BANK CORPORATION -A-	143,271.25	0.04
217	TATA ELXSI LTD	20,255.72	0.01	9,074,000	CHINA CONSTRUCTION BANK CORPORATION - H-	5,472,386.72	1.43
159,150	TATA GLOBAL BEVERAGES	2,091,786.58	0.54		<b>Malaysia</b>	<b>10,093,685.25</b>	<b>2.63</b>
27,061	TATA MOTORS	322,126.57	0.08	453,300	AMMB HOLDING BHD	399,378.26	0.10
4,669	TATA MOTORS -A-	36,791.07	0.01	740,300	AXIATA GROUP	420,748.60	0.11
103,596	TATA STEEL LTD	193,584.56	0.05	51,200	CELCOMDIGI BHD	45,542.27	0.01
7,451	TECH MAHINDRA LTD	111,502.57	0.03	783,150	CIMB GROUP HOLDINGS BHD	1,083,799.38	0.28
9,469	TITAN COMPANY LTD - REG SHS	431,632.68	0.11	68,820	GAMUDA BHD	76,628.08	0.02
2,141	TORRENT PHARMACEUTICALS DEMATERIALIZED	66,759.21	0.02	19,500	HONG LEONG BANK BHD - REG SHS	79,763.21	0.02
29,882	TRENT LTD - REG SHS	1,414,515.59	0.37	52,900	IHH HEALTHCARE BHD	67,396.23	0.02
1,421	TUBE INVESTMENTS OF INDIA LT	63,663.66	0.02	96,100	INARI AMERTRON BHD	64,161.29	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,530 KUALA LUMPUR KEPONG MY	7,208.73	0.00	29,677 JG SUMMIT HOLDINGS INC	19,216.27	0.01
1,188,689 MALAYAN BANKING BHD	2,423,584.70	0.63	10,910 JOLLIBEE FOODS CORPORATION	49,023.68	0.01
14,422 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	30,166.39	0.01	17,350 METROBANK AND TRUST	20,107.67	0.01
657,900 MAXIS BHD	468,438.34	0.12	695 PLDT	16,937.65	0.00
23,900 MISC BHD - REG SHS	38,629.76	0.01	6,350 SM INVESTMENTS CORP	109,796.32	0.03
205,600 MR D.I.Y. GRP - REGISTERED SHS	65,159.39	0.02	96,200 SM PRIME HOLDINGS INC	55,959.09	0.01
19,700 NESTLE (M) BHD	491,146.30	0.13	25,990 UNIVERSAL ROBINA CORP	48,683.57	0.01
188,600 PERLIS PLANTATIONS BHD	621,625.66	0.16	<b>Poland</b>	<b>3,291,729.38</b>	<b>0.86</b>
43,000 PETRONAS CHEMICALS	61,688.03	0.02	147,759 ALLEGRO EU	1,225,911.66	0.32
19,400 PETRONAS GAS BHD	71,894.22	0.02	1,932 BANK POLSKA KASA OPIEKI SA - BEARER SHS	88,103.78	0.02
950,200 PRESS MTL ALUMI - REGISTERED	935,542.64	0.24	3,446 BUDIMEX	604,905.32	0.16
2,715,900 PUBLIC BANK BHD	2,415,786.32	0.63	2,359 CD PROJEKT SA	69,153.88	0.02
48,400 QL RESOURCES BHD - REG SHS	60,129.19	0.02	1,161 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	112,876.13	0.03
62,969 RHB BANK BERHAD	75,035.81	0.02	17,488 KGHM POLSKA MIEDZ SA - BEARER SHS	500,599.20	0.13
138,600 SIME DARBY BHD	76,137.61	0.02	19 LPP SA - BEARER SHS	72,898.59	0.02
11,100 TELEKOM MALAYSIA	14,094.84	0.00	507 MBANK S.A.	94,108.99	0.02
<b>Mexico</b>	<b>9,565,241.17</b>	<b>2.49</b>	16,857 PKO BANK POLSKI SA	250,842.96	0.07
129,336 ALFA SAB DE CV -A-	96,252.53	0.03	14,490 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	177,358.21	0.05
252,783 AMERICA MOVIL SAB DE CV	236,939.97	0.06	665 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	94,970.66	0.02
115,212 ARCA CONTINENTAL SAB DE CV - REG SHS	1,257,701.85	0.33	<b>Qatar</b>	<b>1,876,284.36</b>	<b>0.49</b>
28,720 BANCO DEL BAJIO SA - REG SHS	111,965.04	0.03	14,742 BARWA REAL ESTATE	11,174.87	0.00
283,027 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	249,793.42	0.07	41,920 COMMERCIAL BANK OF QATAR	56,817.95	0.01
13,724 COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	132,420.11	0.03	31,684 DUKHAN BANK	33,589.57	0.01
40,886 FIBRO UNO	67,914.74	0.02	14,752 INDUSTRIES OF QATAR (SHS)	48,497.81	0.01
168,035 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	2,179,977.87	0.57	46,350 MASRAF AL RAYAN PARTLY PAID	30,220.91	0.01
41,875 GMEXICO -B-	247,217.74	0.06	123,308 MESAIEED PETROCHEMICAL HOLDING COMPANY	66,411.91	0.02
5,039 GRUMA SHS-B-	94,184.77	0.02	8,429 OOREDOO TELECOM	24,539.12	0.01
39,111 GRUPO AEROPORT CENT -B-	384,503.73	0.10	8,633 QATAR FUEL COMPANY	35,020.26	0.01
6,529 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	104,881.09	0.03	158,888 QATAR GAS TRANSPORT COMPANY LTD	173,811.50	0.05
6,253 GRUPO AEROPORTUARIO DEL SURESTE -B-	197,260.89	0.05	12,158 QATAR INTERNATIONAL ISLAMIC BANK	36,497.19	0.01
122,523 GRUPO BIMBO -SHS- -A-	578,421.31	0.15	26,522 QATAR ISLAMIC BANK	138,400.28	0.04
178,470 GRUPO FINANCIERO BANORTE -O-	1,893,707.72	0.49	313,154 QATAR NATIONAL BANK	1,221,302.99	0.32
28,304 GRUPO FINANCIERO INBURSA SAB DE CV -O-	87,065.60	0.02	<b>Russia</b>	-	<b>0.00</b>
94 INDUSTRIAL PENOLES SAB DE CV	1,328.81	0.00	42,780 ALROSA CJSC	-	0.00
33,127 KIMBERLY-CLARK DE MEXICO -A- REG SHS	76,929.41	0.02	49,622 AO TATNEFT	-	0.00
61,536 OPERADORA DE SIT SHARES	74,783.13	0.02	413,228 GAZPROM	-	0.00
26,314 ORBIA ADVANCE CORPORATION SAB DE CV	54,981.26	0.01	14,513 LUKOIL HOLDING	-	0.00
67,524 PROLOGIS PROPERTY MEXICO	295,579.20	0.08	11,994 MAGNIT GDR	-	0.00
283,173 WAL-MART DE MEXICO SAB DE CV - REG SHS	1,141,430.98	0.30	19,507 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
<b>Netherlands</b>	<b>1,045,937.21</b>	<b>0.27</b>	66,482 MOSCOW EXCHANGE	-	0.00
151,423 NEPI ROCKCASTLE N.V	1,045,937.21	0.27	3,975 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
6,090 X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00	44,712 NOVOLIPETSK STEEL	-	0.00
12,066 YANDEX N.V.	-	0.00	5,536 PHOSAGRO SP GDR REP	-	0.00
<b>Peru</b>	<b>56,135.80</b>	<b>0.01</b>	35 PHOSAGRO SPONS GDR REP.0,333	-	0.00
3,535 BUENAVENTURE SP ADR-SHS-	56,135.80	0.01	1,142 POLYUS GOLD CO ZAO	-	0.00
<b>Philippines</b>	<b>563,400.90</b>	<b>0.15</b>	19,377 ROSNEFT OIL COMPANY OJSC	-	0.00
77,700 AYALA LAND INC	44,575.74	0.01	312,064 SBERBANK	-	0.00
17,695 BANK OF THE PHILIPPINE ISLANDS	37,174.77	0.01	236,352 SURGUTNEFTEGAZ	-	0.00
50,684 BDO UNIBANK INC	139,298.73	0.04	117,125 SURGUTNEFTEGAZ	-	0.00
4,000 INTERNATIONAL CONTAINER TERMINAL SERVICE	22,627.41	0.01			



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,278	TCS HOLDING IPJSC	- 0.00	5,388	DISCOVERY LIMITED	34,323.29 0.01
7,079	VK INTERNATIONAL PUBLIC JOINT-STOCK COMP	- 0.00	357,600	FIRSTRAND LTD	1,165,734.93 0.30
88,003,678	VTB BANK PJSC	- 0.00	112,981	GOLD FIELDS	1,813,185.08 0.47
	<b>Saudi Arabia</b>	<b>11,579,910.31 3.02</b>	8,373	HARMONY GOLD MINING	69,866.93 0.02
699	ADVANCED PETROCHEMICAL COMPANY	7,305.89 0.00	14,489	IMPALA PLATINUM HOLDINGS LTD	59,918.60 0.02
65,820	ALINMA BANK	768,673.21 0.20	993	KUMBA IRON ORE	24,241.03 0.01
2,268	ALMARAI	34,589.86 0.01	87,429	MTN GROUP LTD	432,799.23 0.11
79,970	AL RAJHI BANK	1,771,894.57 0.46	15,088	NASPERS LTD - REG SHS	2,675,224.21 0.70
805	ARABIAN INTERNET AND COMMUNICATIONS SERV	81,175.91 0.02	117,197	NEDBANK GROUP	1,415,245.26 0.37
5,511	ARAB NATIONAL BANK	43,420.78 0.01	71,294	OLD MUTUAL -REGISTERED SHS	44,238.14 0.01
22,582	BANK ALBILAD	292,321.93 0.08	36,508	PEPKOR HLDG --- REGISTERED SHS	36,380.27 0.01
3,690	BANK ALJAZIRA	19,677.33 0.01	16,398	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	36,370.24 0.01
5,423	BANQUE SAUDI FRANSI	56,319.25 0.01	5,569	REMGRO LTD	35,911.58 0.01
1,077	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	75,753.07 0.02	65,493	SANLAM LTD	239,992.57 0.06
86	DALLAH HEALTHCARE CO	4,049.48 0.00	4,583	SHOPRITE HOLDINGS LTD (SHP)	59,886.07 0.02
26,800	DAR AL ARKAN REAL	98,753.52 0.03	26,729	SIBANYE STILLWATER LTD	30,615.98 0.01
15,423	DR SULAIMAN MED --- REGISTERED SHS	1,289,598.95 0.34	54,960	STANDARD BANK GROUP LIMITED	537,634.98 0.14
508	ELM CO	129,894.89 0.03	168,747	VODACOM GROUP	878,210.67 0.23
107,680	ETIHAD ETISALAT CO MOBILY-BEARER SHS	1,510,186.38 0.39	252,813	WOOLWORTHS HOLDINGS	790,497.47 0.21
8,784	JARIR MARKETING COMPANY	34,428.60 0.01		<b>South Korea</b>	<b>50,000,081.94 13.02</b>
36,197	MOB TEL SAUDI REGISTERED SHS	121,798.43 0.03	426	AMOREPACIFIC CORP	38,351.87 0.01
1,086	MOUWASAAT MEDICAL SERVICES COMPANY	39,496.08 0.01	162	BIG HIT ENTERTAINMENT CO LTD	27,556.55 0.01
63,634	RIYAD BANK	505,609.52 0.13	2,359	CELLTRION	322,068.12 0.08
4,895	SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	160,012.14 0.04	366	CELLTRION PHARM.	28,192.54 0.01
48,889	SAUDI ARABIAN MINING COMPANY	658,282.47 0.17	32,249	CFD SK HYNIX INC	4,268,725.65 1.11
35,799	SAUDI ARABIAN OIL COMPANY	293,511.94 0.08	2,158	CJ CHEILJEDANG	468,067.60 0.12
1,856	SAUDI ARAMCO BASE OIL CO	82,840.59 0.02	12,074	COWAY CO LTD	504,933.12 0.13
11,525	SAUDI AWWAL BANK	127,526.01 0.03	10,572	DB INSURANCE CO LTD - REG SHS	756,236.67 0.20
103,974	SAUDI BASIC INDUSTRIES CORP	2,165,137.81 0.56	421	DOOSAN BOBCAT INC - REG SHS	16,886.91 0.00
20,590	SAUDI ELECTRIC	108,590.64 0.03	6,556	DOOSAN ENERBIL	85,319.31 0.02
15,337	SAUDI INDUS INV	91,518.79 0.02	308	ECOPRO	150,539.65 0.04
5,227	SAUDI INTERNATIONAL PETROCHEMICAL CO	43,134.32 0.01	608	ECOPROBM - REG SHS	125,325.91 0.03
8,941	SAUDI INVESTMENT BANK - BEARE SHS	39,478.09 0.01	43,372	HANA FINANCIAL GROUP INC	1,897,575.38 0.49
13,320	SAUDI KAYAN PETROCHEMICAL COMPANY	32,034.69 0.01	858	HANKOOK TIRE & TECHNOLOGY CO. LTD.	34,479.33 0.01
659	SAUDI RESEARCH AND MARKETING	50,604.33 0.01	262	HANMI PHARM	66,558.22 0.02
1,681	SAUDI TADAWUL GROUP HOLDING	122,270.54 0.03	651	HANMI SEMICONDUCTOR CO LTD	64,797.77 0.02
26,951	SAUDI TELECOM COMPANY	284,563.92 0.07	7,470	HANON SYSTEMS	33,181.50 0.01
40,029	THE SAUDI NATIONAL BANK	435,456.38 0.11	9,141	HANWHA SOLUTIONS CORPORATIO	187,742.73 0.05
	<b>Singapore</b>	<b>431,460.80 0.11</b>	1,568	HLB CO LTD	127,769.44 0.03
56,000	BOC AVIATION SHS UNITARY 144A - REG SHS	431,460.80 0.11	787	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	19,437.51 0.01
	<b>South Africa</b>	<b>12,674,603.16 3.30</b>	113	HYUNDAI GLOVIS CO LTD	15,159.00 0.00
30,994	ABSA GRP - REG SHS	242,452.50 0.06	3,703	HYUNDAI MERCHANT MARINE	43,322.01 0.01
971	ANGLO AMERICAN PLATINUM LIMITED	39,406.10 0.01	1,015	HYUNDAI MOBIS	197,156.92 0.05
9,136	ANGLOGOLD ASHANTI LIMITED	203,931.39 0.05	999	HYUNDAI MOTOR CO LTD	116,355.21 0.03
70,399	ASPEN PHARMACARE HOLDINGS PLC	815,585.59 0.21	1,768	HYUNDAI MOTOR CO LTD	311,246.80 0.08
5,352	BID CORPORATION LIMITED - REG SHS	130,522.52 0.03	887	HYUNDAI MOTOR CO PREF.SHS	104,166.91 0.03
14,289	BIDVEST GROUP	182,994.28 0.05	1,772	HYUNDAI STEEL CO	41,856.71 0.01
1,516	CAPITEC BANK HOLDINGS LTD	167,784.94 0.04	6,603	INDUSTRIAL BANK OF KOREA - REG SHS	68,421.06 0.02
32,720	CLICKS GROUP	511,649.31 0.13	19,623	KAKAO	792,936.84 0.21
			3,412	KAKAOBANK CORP	71,217.98 0.02
			65,521	KB FINANCIAL GROUP INC - REG SHS	3,421,449.50 0.89

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,588 KIA CORPORATION - REG SHS	298,500.28	0.08	13,000 ASUSTEK COMPUTER	172,028.21	0.04
816 KOREA INVESTMENT HOLDINGS CO LTD	40,368.13	0.01	103,200 AUO CORPORATION	58,366.17	0.02
396 KOREA KUMHO PETROCHEMICAL	41,328.13	0.01	7,000 CATCHER TECHNOLOGY	47,572.96	0.01
1,701 KOREAN AIR	27,418.16	0.01	1,417,518 CATHAY FINANCIAL	2,137,119.47	0.56
269 KOREA ZINC CO LTD	90,815.60	0.02	26,000 CFD INVENTEC CORPORATION	47,526.09	0.01
320 KRAFTON INC	59,424.33	0.02	1,609,000 CFD TAIWAN SEMICONDUCTOR CO	38,662,086.11	10.07
401 L & F CO LTD	52,483.72	0.01	53,680 CHAILEASE HOLDING COMPANY LTD - REG SHS	287,660.04	0.07
1,960 LG CHEM LTD - REG SHS	640,594.26	0.17	192,420 CHANG HWA COMMERCIAL BANK - REG SHS	109,126.38	0.03
770 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	171,587.75	0.04	24,000 CHENG SHIN RUBBER INDUSTRY CO LTD	37,270.96	0.01
1,973 LG CORP	128,382.40	0.03	91,000 CHINA AIRLINES	55,447.11	0.01
55,273 LG DISPLAY	434,383.18	0.11	85,115 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	36,834.84	0.01
1,483 LG ELECTRONICS INC - REG SHS	106,632.80	0.03	261,000 CHINA STEEL CORP	194,097.69	0.05
808 LG ENERGY SOLUTION - REG SHS	240,974.56	0.06	2,310,000 CHINATRUST FINANCIAL HLDGS	2,338,621.24	0.61
1,228 LG H&H	352,551.17	0.09	63,000 CHUNGHWA TELECOM	247,051.32	0.06
515 LG INNOTEK	75,552.46	0.02	40,000 COMPAL ELECTRONICS	47,869.81	0.01
246 LOTTE CHEMICAL CORPORATION	21,927.58	0.01	221,000 DELTA ELECTRONIC INC - REG SHS	2,365,133.99	0.62
1,654 MERITZ FINANCIAL HOLDINGS CO	100,376.46	0.03	4,023,876 E.SUN FINANCIAL HOLDING	3,413,636.89	0.89
14,143 MIRAE ASSET SECURITIES	85,409.54	0.02	3,000 ECLAT TEXTILE CO LTD	51,275.69	0.01
14,760 NAVER	2,051,324.83	0.53	1,000 EMEMORY TECH	74,991.86	0.02
1,643 NCSOFT	251,407.99	0.07	40,000 EVA AIRWAYS CORP	39,495.71	0.01
105 NETMARBLE-REGISTERED SHS	4,921.45	0.00	15,400 EVERGREEN MARINE CORP	84,690.81	0.02
2,261 POSCO CHEMTECH CO LTD	508,042.72	0.13	62,000 FAR EASTERN TEXTILE	64,027.43	0.02
949 SAEHAN MEDIA CORP	114,408.69	0.03	296,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	748,243.81	0.19
276 SAMSUNG BIOLOGICS CO LTD - REG SHS	170,776.61	0.04	5,800 FENG TAY ENTERPRISE	28,634.39	0.01
1,154 SAMSUNG C&T	137,237.07	0.04	3,114,102 FIRST FINANCIAL HOLDING COMPANY	2,685,621.56	0.70
9,095 SAMSUNG ELECTRO MECHANICS	1,012,694.91	0.26	47,000 FORMOSA CHEMICALS FIBER CO LTD	80,331.91	0.02
284,842 SAMSUNG ELECTRONICS CO LTD - REG SHS	17,095,809.88	4.45	53,000 FORMOSA PLASTICS CORP	112,778.39	0.03
62,512 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	3,120,376.22	0.81	1,127,608 FUBON FINANCIAL HOLDING COMPANY	2,441,711.13	0.64
18,283 SAMSUNG ENGINEERING	342,233.32	0.09	8,000 GIGA-BYTE TECHNOLOGY CO	78,241.51	0.02
427 SAMSUNG FIRE AND MARINE INSURANCE	98,007.80	0.03	1,000 GLOBAL UNICHIP CORP	38,120.86	0.01
12,128 SAMSUNG HEAVY INDUSTRIES CO LTD	77,655.24	0.02	2,000 GLOBALWAFERS CO LTD	34,683.74	0.01
1,174 SAMSUNG LIFE INSURANCE CO LTD	83,280.97	0.02	168,000 HON HAI PRECISION INDUSTRY CO - REG SHS	816,286.43	0.21
3,117 SAMSUNG SDI CO LTD - REG SHS	1,105,565.48	0.29	26,120 HOTAI MOTOR	528,056.45	0.14
295 SAMSUNG SDS CO LTD	35,849.21	0.01	123,766 HUA NAN FINANCIAL HOLDING CO LTD	88,560.43	0.02
17,840 SAMSUNG SECURITIES CO LTD - REG SHS	539,341.14	0.14	85,115 INNOLUX DISPLAY	40,425.24	0.01
57,504 SHINHAN FINANCIAL GROUP	2,016,110.57	0.53	1,000 LARGAN PRECISION CO LTD	75,929.26	0.02
8,445 SK BIOPHARMACEUTICALS CO LTD	580,250.71	0.15	297,000 LITE-ON TECHNOLOGY CORP	983,705.76	0.26
367 SK BIOSCIENCE CO	16,819.98	0.00	68,000 MEDIA TEK INCORPORATION	2,464,732.56	0.64
4,216 SKC CO LTD	374,546.79	0.10	1,544,051 MEGA FINANCIAL HOLDING COMPANY	1,941,915.94	0.51
3,028 SK IE TECH - REG SHS	164,417.31	0.04	6,000 MICRO-STAR INTERNATIONAL	31,309.10	0.01
7,973 SK INNOVATION	701,209.45	0.18	84,000 NAN YA PLASTICS CORP	144,621.81	0.04
1,494 SK SQUARE CO., LTD.	87,226.30	0.02	2,000 NAN YA PRINTED CIRCUIT BOARD	12,373.66	0.00
1,263 S-OIL CORP - REG SHS	73,082.79	0.02	12,000 NANYA TECHNOLOGY CO LTD	25,347.25	0.01
168,715 WOORI FINANCIAL GROUP	1,828,450.81	0.48	2,000 NIEN MADE ENTERPRISE CO LTD	22,185.09	0.01
579 YUHAN CORP	33,288.47	0.01	6,000 NOVATEK MICROELECTRONICS CORP - REG SHS	110,425.52	0.03
<b>Taiwan</b>	<b>74,236,358.52</b>	<b>19.33</b>	19,000 PEGATRON	59,190.45	0.02
13,000 ACCTON TECHNOLOGY CORPORATION	186,245.42	0.05	23,000 POU CHEN CORP	26,051.86	0.01
780,000 ACER INC	1,136,970.38	0.30	46,000 POWERCHIP SEMICONDUCTOR MANUFACTURING CO	37,227.21	0.01
23,692 ADVANTECH CO LTD	301,299.93	0.08	8,000 PRESIDENT CHAIN STORE CORP	66,367.80	0.02
115,000 ASE TECH HLDG -REGISTERED SHS	556,970.81	0.15	16,000 PRIME VIEW INTERNATIONAL CO LTD	113,487.69	0.03
12,000 ASIA CEMENT	15,354.58	0.00			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
37,000	QUANTA COMPUTER INC - REG SHS	323,714.87	0.08	97,400	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	124,127.44	0.03
4,000	REALTEK SEMICONDUCTOR CORP	69,617.45	0.02	112,200	PTT EXPLORATION AND PRODUCTION PUBLIC CO	458,178.83	0.12
42,030	RUENTEX DEVELOPMENT CO LTD	46,030.99	0.01	99,200	PTT GLOBAL CHEM SHS FOREIGN REGISTER	103,312.09	0.03
209,000	SHIN KONG FINANCIAL HOLDING CO LTD	52,636.16	0.01	47,500	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	22,911.96	0.01
2,471,548	SINOPAC HOLDINGS	1,660,391.15	0.43	11,800	SCB X PCL-FOREIGN	36,867.42	0.01
13,000	SYNNEX TECHNOLOGY INTERNATIONAL CORP	31,846.54	0.01	17,000	SCG PACKAGING REGISTERED SHS FOREIGN	13,395.00	0.00
2,251,609	TAISHIN FINANCIAL HOLDINGS	1,262,874.89	0.33	197,100	SIAM CEMENT FOREIGN REGISTERED	1,377,471.74	0.36
211,024	TAIWAN BUSINESS BANK	104,841.17	0.03		<b>Turkey</b>	<b>3,067,904.42</b>	<b>0.80</b>
168,890	TAIWAN COOPERATIVE HOLDINGS	137,208.24	0.04	429,276	AKBANK	620,720.11	0.16
57,000	TAIWAN HIGH SPEED RAIL CORP	53,698.86	0.01	12,665	BIM BIRLESIK MAGAZALAR	137,603.51	0.04
16,000	TAIWAN MOBILE CO LTD - REG SHS	50,994.47	0.01	49,675	EREGLI DEMIR VE CELIK	64,673.33	0.02
64,003	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	96,494.05	0.03	2,983	FORD OTOMOTIV	106,496.23	0.03
25,000	UNIMICRON TECHNOLOGY CORP	148,421.40	0.04	9,914	PEGASUS HAVA TAS	250,209.67	0.07
101,000	UNI PRESIDENT ENTERPRISES CORP	241,111.34	0.06	70,789	SASA POLYESTER	94,087.78	0.02
926,000	UNITED MICROELECTRONICS CORP	1,504,586.74	0.39	8,629	TOFAS TURK OTOMOBIL FABRIKASI AS	72,748.53	0.02
9,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	23,847.41	0.01	26,231	TUPRAS TURKIYE PETROL RAFINELERI	143,430.55	0.04
19,000	VOLTRONIC POWER TECHNOLOGY CORP	979,581.21	0.26	115,216	TURKCELL ILETISIM HIZMET	243,594.73	0.06
36,000	WALSIN LIHWA CORPORATION	42,070.44	0.01	37,921	TURK HAVA YOLLARI AO	349,004.11	0.09
7,475	WAN HAI LINES	10,277.01	0.00	302,058	TURKIYE IS BANKASI AS	104,850.20	0.03
30,165	WINBOND ELECTRONICS CORPORATION-REG SHS	25,448.96	0.01	51,285	TURK SISE CAM	72,095.77	0.02
92,000	WISTRON CORP	346,399.91	0.09	951,019	YAPI VE KREDI BANKASI AS	808,389.90	0.21
1,000	WIWYNN CORPORATION	68,430.07	0.02		<b>United Arab Emirates</b>	<b>4,927,519.79</b>	<b>1.28</b>
24,000	WPG HOLDING	71,992.19	0.02	284,211	ABU DHABI COMMERCIAL BANK	650,116.54	0.17
7,183	YAGEO CORPORATION	133,319.97	0.03	174,965	ABU DHABI ISLAMIC BANK	520,289.26	0.14
39,000	YANG MING MARINE TRANSPORT CORP	53,741.04	0.01	59,170	ADNOC DISTR - REGISTERED	58,650.81	0.02
97,226	YUANTA FINANCIAL	91,443.28	0.02	439,257	ALDAR PROPERTIES PJSC	660,281.02	0.17
	<b>Thailand</b>	<b>7,839,125.89</b>	<b>2.04</b>	37,655	AMERICANA RESTAURANTS INTERNATIONAL PLC	33,735.69	0.01
289,900	ADVANCED INFO SERVICE -F-	1,620,818.09	0.42	213,926	BANK ABU DHABI	780,619.53	0.20
57,300	AIRPORT OF THAILAND PUB CO -F-	102,468.65	0.03	26,277	DUBAI ISLAMIC BANK	41,788.78	0.01
1,609,500	ASSET WORLD CORP PUBLIC COMPANY LT	181,737.31	0.05	90,139	EMAAR PROPERTIES	200,051.31	0.05
910,600	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	705,020.90	0.18	24,796	EMIRATES NBD PJSC	116,815.04	0.03
237,100	BANGKOK EXPRESS FOR REG	51,984.93	0.01	140,046	EMIRATES TELECOM	698,662.16	0.18
2,197,700	BTS GROUP	337,296.88	0.09	66,006	MULTIPLY GROUP	40,262.66	0.01
10,000	BUMRUNGRAD HOSPITAL (F)	61,116.82	0.02	72,859	SAVOLA INC	1,097,593.21	0.29
55,400	CENTRAL PATTANA (FOREIGN REGISTERED)	95,275.09	0.02	2,885	YANBU NATL PETROCH	28,653.78	0.01
61,100	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	60,283.66	0.02		<b>United States of America</b>	<b>1,602,992.88</b>	<b>0.42</b>
131,200	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	65,442.69	0.02	888	SOUTHERN COPPER CORP	94,589.76	0.02
693,200	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	1,035,406.65	0.27	37,144	YUM CHINA HOLDINGS INC WI	1,477,959.76	0.38
427,100	DELTA ELECTRONICS THAILAND-REG FOREIGN	845,713.60	0.22	18,470	ZAI LAB LTD	30,443.36	0.01
84,700	ENERGY ABSOLUTE PUBLIC COMPANY	79,506.00	0.02		<b>Total securities portfolio</b>	<b>381,082,143.00</b>	<b>99.24</b>
52,800	GULF ENERGY DEV PCL - REG SHS FOREIGN	63,309.35	0.02				
431,500	HOME PRODUCT CENTER PUBLIC FOREIGN REG	126,537.86	0.03				
22,400	INDORAMA VENTURES - FOREIGN REG	14,672.42	0.00				
17,200	INTOUCH HOLDINGS -F-	32,408.36	0.01				
20,800	KASIKORN BANK -F-	70,687.22	0.02				
56,100	KRUNG THAI BANK FOREIGN - REG SHS	25,830.22	0.01				
50,600	KRUNGTHAI CARD PUBLIC COMPANY LTD	63,445.02	0.02				
214,400	LAND AND HOUSE -F- REGISTERED	43,188.49	0.01				
22,900	MINOR INTERNATIONAL FOREIGN REGISTERED	20,711.20	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>358,775,476.13</b>	<b>99.56</b>			
<b>Shares</b>	<b>358,775,476.13</b>	<b>99.56</b>			
<b>Austria</b>	<b>1,826,738.50</b>	<b>0.51</b>			
19,855 ERSTE GROUP BANK AG	820,011.50	0.23	5,850 CAPGEMINI SE	1,247,805.00	0.35
12,804 VERBUND AG	867,471.00	0.24	76,811 CARREFOUR SA	1,219,374.63	0.34
5,356 VOESTALPINE AG	139,256.00	0.04	21,526 COMPAGNIE DE SAINT-GOBAIN SA	1,548,365.18	0.43
<b>Belgium</b>	<b>10,796,223.95</b>	<b>3.00</b>	19,228 COVIVIO SA	917,175.60	0.25
16,927 AGEAS NOM	726,506.84	0.20	83,909 CREDIT AGRICOLE SA	1,159,286.74	0.32
81,951 ANHEUSER-BUSCH INBEV	4,626,953.46	1.28	51,319 DASSAULT SYST.	2,106,131.76	0.58
3,958 D'IETEREN	813,764.80	0.23	10,385 EDENRED - BEARER/REG SHS	513,642.10	0.14
2,163 ELIA SYSTEM OPERATOR SA	216,300.00	0.06	21,400 EIFFAGE	2,250,210.00	0.62
1,968 GROUPE BRUXELLES LAMBERT GBL	137,878.08	0.04	112,468 ENGIE SA	1,744,378.68	0.48
28,743 KBC GROUPE SA/NV	1,995,339.06	0.55	25,607 ESSLORLUXOTTICA SA	5,369,787.90	1.49
19 LOTUS BAKERIES NV	170,050.00	0.05	11,199 EURAZEO	909,918.75	0.25
791 SOFINA SA	164,528.00	0.05	13,441 GECINA	1,272,190.65	0.35
3,137 SYENSQO SA/NV	275,365.86	0.08	88,966 GETLINK ACT	1,403,883.48	0.39
10,497 UCB	1,200,856.80	0.33	2,139 HERMES INTERNATIONAL SA	5,060,874.00	1.40
8,743 UMICORE SA	174,816.29	0.05	1,676 IPSEN	184,862.80	0.05
11,106 WAREHOUSES DE PAUW SCA - REGISTERED SHS	293,864.76	0.08	6,075 KERING	2,225,576.25	0.62
<b>Bermuda</b>	<b>182,099.50</b>	<b>0.05</b>	30,746 KLEPIERRE SA	737,904.00	0.20
32,230 AEGON --- REGISTERED SHS	182,099.50	0.05	16,679 L'OREAL SA	7,316,243.35	2.03
<b>Finland</b>	<b>12,394,858.28</b>	<b>3.44</b>	3,916 LA FRANCAISE DES JEUX SA	147,946.48	0.04
4,216 ELISA CORPORATION -A-	174,331.60	0.05	22,017 LEGRAND SA	2,162,509.74	0.60
48,612 KESKO CORP	841,716.78	0.23	18,442 LVMH MOET HENNESSY LOUIS VUITTON SE	15,375,095.40	4.27
18,463 KONE OYJ -B-	796,493.82	0.22	135,981 MICHELIN (CGDE)	4,830,045.12	1.34
70,895 METSO CORPORATION	780,199.48	0.22	86,721 ORANGE SA	944,218.25	0.26
84,698 NESTE CORPORATION - REG SHS	2,125,919.80	0.59	17,804 PERNOD RICARD SA	2,669,709.80	0.74
578,978 NOKIA OYJ	1,905,416.60	0.53	16,329 PUBLICIS GROUPE SA	1,650,045.45	0.46
137,384 NORDEA BANK	1,438,410.48	0.40	1,518 REMY COINTREAU SA	141,841.92	0.04
3,423 ORION CORPORATION (NEW) -B-	118,333.11	0.03	30,773 RENAULT SA	1,440,022.54	0.40
31,709 SAMPO	1,252,981.14	0.35	66,445 REXEL SA	1,663,118.35	0.46
34,672 STORA ENSO -R-	446,748.72	0.12	79,807 SANOFI	7,259,244.72	2.01
54,072 UPM-KYMMENE CORP - REG SHS	1,669,202.64	0.46	695 SARTORIUS STEDIM BIOTECH	183,688.50	0.05
59,979 WARTSILA CORPORATION -B-	845,104.11	0.23	52,019 SCHNEIDER ELECTRIC SE	10,905,783.35	3.03
<b>France</b>	<b>116,897,077.09</b>	<b>32.44</b>	1,355 SEB SA	160,703.00	0.04
4,092 ACCOR SA	177,183.60	0.05	69,324 SOCIETE GENERALE SA	1,719,928.44	0.48
8,890 AEROPORTS DE PARIS-ADP-	1,129,919.00	0.31	2,381 SODEXO	189,241.88	0.05
30,784 AIR LIQUIDE SA	5,936,386.56	1.65	1,778 TELEPERFORMANCE SE	160,162.24	0.04
40,337 ALSTOM	569,961.81	0.16	15,442 UNIBAIL RODAMCO	1,150,429.00	0.32
2,525 AMUNDI SA	160,716.25	0.04	34,271 VINCI SA	4,070,023.96	1.13
1,875 ARKEMA SA	182,887.50	0.05	14,891 VIVENDI SA	150,399.10	0.04
166,840 AXA SA	5,808,534.60	1.61	28,481 WORLDLINE SA	326,961.88	0.09
2,827 BIOMERIEUX SA	289,060.75	0.08	<b>Germany</b>	<b>84,434,544.15</b>	<b>23.43</b>
80,842 BNP PARIBAS SA	5,324,254.12	1.48	11,784 ADIDAS AG - REG SHS	2,439,288.00	0.68
24,523 BOLLORE --- ACT	151,797.37	0.04	30,349 ALLIANZ SE - REG SHS	8,430,952.20	2.34
66,274 BOUYGUES SA	2,507,145.42	0.70	55,154 BAYERISCHE MOTOREN WERKE AG	5,899,271.84	1.64
6,029 BUREAU VERITAS SA	170,500.12	0.05	3,824 BECHTLE	187,299.52	0.05
			1,919 BEIERSDORF AG	258,969.05	0.07
			5,418 BMW AG - VORZ-INHABER-AKT STIMMRECHTLICH	538,549.20	0.15
			2,446 BRENNTAG - NAMEN AKT	190,983.68	0.05
			1,714 CARL ZEISS MEDITEC AG - INHABER-AKT	198,481.20	0.06
			99,842 COMMERZBK	1,270,988.66	0.35
			2,326 CONTINENTAL AG	155,609.40	0.04
			4,198 COVESTRO AG	212,754.64	0.06

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
15,696	DAIMLER TRUCK HOLDING AG - REG SHS	737,084.16	0.20	15,973	INFRASTRUTTURE WIRELESS ITALIANE SPA	168,195.69	0.05
6,076	DELIVERY HERO	161,105.14	0.04	1,190,339	INTESA SANPAOLO SPA - AZ NOM	4,003,110.06	1.11
157,941	DEUTSCHE BANK AG PREFERENTIAL SHARE	2,303,095.66	0.64	53,503	MEDIOBANCA	738,876.43	0.21
14,105	DEUTSCHE BOERSE AG - NAMEN-AKT	2,675,013.25	0.74	22,633	MONCLER SPA	1,565,750.94	0.43
135,944	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	989,808.26	0.27	19,709	NEXI SPA - REG SHS	115,770.67	0.03
55,377	DEUTSCHE POST AG REG SHS	2,210,372.96	0.61	43,225	POSTE ITALIANE SPA	501,626.13	0.14
147,042	DEUTSCHE TELEKOM AG REG SHS	3,308,445.00	0.92	5,001	PRYSMIAN SPA - AZ NOM	241,998.39	0.07
5,032	DR ING HCF PORSCHE AKTIENGESELLSCH	464,352.96	0.13	2,974	RECORDATI SPA	152,387.76	0.04
133,691	E.ON SE	1,722,608.54	0.48	357,534	SNAM SPA - AZ NOM	1,564,568.78	0.43
10,385	EVONIK INDUSTRIES AG - NAMEN-AKT	190,305.13	0.05	517,522	TELECOM ITALIA	116,494.20	0.03
3,040	FRESENIUS MEDICAL CARE AG	108,376.00	0.03	147,601	TERNA SPA	1,130,623.66	0.31
17,558	FRESENIUS SE	438,950.00	0.12	125,347	UNICREDIT SPA REGS	4,409,080.73	1.22
30,684	GEA GROUP AG - INHABER-AKT	1,202,505.96	0.33		<b>Luxembourg</b>	<b>4,045,469.26</b>	<b>1.12</b>
1,148	HANNOVER RUECK SE	291,247.60	0.08	13,637	EUROFINS SCIENTIFIC SE	805,673.96	0.22
2,481	HEIDELBERG MATERIALS AG	252,937.95	0.07	176,893	TENARIS - REG SHS	3,239,795.30	0.90
29,469	HENKEL AG & CO KGAA	1,967,350.44	0.55		<b>Netherlands</b>	<b>53,711,648.84</b>	<b>14.90</b>
19,148	HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,426,526.00	0.40	10,281	ABN AMRO GROUP DEP RECEIPT	162,953.85	0.05
107,185	INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,377,935.28	0.94	1,241	ADYEN	1,945,888.00	0.54
6,665	KNORR-BREMSE AG - BEARER SHS	467,216.50	0.13	32,117	AKZO NOBEL NV	2,221,854.06	0.62
8,902	LEG IMMOBILIEN - REG SHS	708,421.16	0.20	2,041	ARGENX SE	747,210.10	0.21
15,817	MERCK KGAA - BEARER SHS	2,587,661.20	0.72	2,823	ASM INTERNATIONAL NV - REG SHS	1,597,535.70	0.44
10,362	MTU AERO ENGINES HOLDING AG	2,437,142.40	0.68	27,997	ASML HOLDING NV - BEARER/REG SHS	24,978,923.40	6.93
13,202	MUENCHENER RUECK - REG SHS	5,971,264.60	1.66	14,836	ASR NEDERLAND NV - REG SHS	673,406.04	0.19
1,773	NEMETSCHKE	162,619.56	0.05	4,940	BESI - REG SHS	700,986.00	0.19
13,593	PUMA AG	571,177.86	0.16	16,904	DAVIDE CAMPARI-MILANO N.V.	157,443.86	0.04
180	RATIONAL NAMEN	143,820.00	0.04	2,335	EURONEXT NV	205,947.00	0.06
76,154	SAP AG	13,742,750.84	3.81	2,076	EXOR REG	213,931.80	0.06
2,452	SARTORIUS VORZ.OHNE STIMMRECHT.	903,807.20	0.25	32,110	FERROVIAL INTERNATIONAL SE	1,177,794.80	0.33
2,070	SCOUT24	144,610.20	0.04	2,875	HEINEKEN HOLDING	215,050.00	0.06
50,396	SIEMENS AG - NAMEN-AKT	8,918,076.16	2.47	20,263	HEINEKEN NV - BEARER/REG SHS	1,810,296.42	0.50
10,886	SIEMENS ENERGY - REG SHS	185,116.43	0.05	1,085	IMCD	177,234.75	0.05
5,368	SIEMENS HEALTHINEERS AG - REG SHS	304,472.96	0.08	187,239	ING GROUP NV	2,854,645.79	0.79
12,789	SYMRISE AG - INHABER-AKT	1,418,939.55	0.39	6,313	JDE PEET S NV - BEARER/REG SHS	122,850.98	0.03
4,587	TALANX AG NAM AKT	336,685.80	0.09	97,845	KONINKLIJKE AHOLD DELHAIZE NV	2,712,263.40	0.75
52,830	VONOVIA SE - NAMEN-AKT	1,447,542.00	0.40	593,179	KONINKLIJKE KPN NV - BEARER/REG SHS	2,055,958.41	0.57
14,045	ZALANDO SE	372,052.05	0.10	28,969	NN GROUP NV	1,240,452.58	0.34
	<b>Ireland</b>	<b>6,906,600.54</b>	<b>1.92</b>	18,218	OCI REG.SHS	462,555.02	0.13
27,667	AERCAP HOLDINGS	2,226,424.97	0.62	99,388	PROSUS N.V. (ZAR)	2,889,706.10	0.80
133,650	AIB GRP - REGISTERED	628,689.60	0.17	25,468	QIAGEN N.V.	1,009,424.18	0.28
63,827	BANK OF IRELAND - REGISTERED	603,165.15	0.17	2,987	RANDSTAD BR	146,124.04	0.04
13,898	CFD SMURFIT KAPPA PLC	587,468.46	0.16	35,032	UNIVERSAL MUSIC GROUP N.V.	976,692.16	0.27
25,081	KERRY GROUP -A-	1,992,434.64	0.55	15,527	WOLTERS KLUWER NV - BEARER/REG SHS	2,254,520.40	0.63
10,282	KINGSPAN GROUP	868,417.72	0.24		<b>Portugal</b>	<b>2,971,630.15</b>	<b>0.82</b>
	<b>Italy</b>	<b>25,951,570.57</b>	<b>7.20</b>	185,183	GALP ENERGIA,SA REG.SHS -B-	2,836,077.65	0.79
17,646	AMPLIFON SPA	596,434.80	0.17	7,375	JERONIMO MARTINS SGPS SA - REG SHS	135,552.50	0.04
156,317	ASSICURAZIONI GENERALI SPA	3,667,196.82	1.02		<b>Spain</b>	<b>31,937,590.70</b>	<b>8.86</b>
74,285	BANCO BPM SPA - REGISTERED	458,189.88	0.13	2,189	ACCIONA SA	247,028.65	0.07
1,968	DIASORIN	176,136.00	0.05	37,089	ACS	1,438,311.42	0.40
731,938	ENEL SPA - AZ NOM	4,478,728.62	1.24	4,864	AENA SME SA	887,436.80	0.25
4,176	FERRARI NV	1,687,104.00	0.47	40,954	AMADEUS IT GROUP SA -A-	2,434,305.76	0.68
12,913	FINECOBANK	179,297.01	0.05	397,936	BANCO BILBAO VIZCAYA ARGENTARIA SA	4,393,213.44	1.22

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
1,158,855	BANCO SANTANDER SA - REG SHS	5,239,762.88	1.45
154,991	CAIXABANK SA	696,374.56	0.19
16,367	CELLNEX TELECOM SA	536,346.59	0.15
19,929	EDP RENOVAVEIS SA - BEARER SHS	250,009.31	0.07
97,910	ENAGAS	1,347,731.15	0.37
56,263	ENDESA	965,754.40	0.27
13,831	GRIFOLS SA -A-	115,322.88	0.03
554,246	IBERDROLA SA	6,371,057.77	1.77
90,574	INDITEX SA SHARE FROM SPLIT	4,227,088.58	1.17
151,369	REDEIA CORPORACION SA	2,392,387.05	0.66
96,713	TELEFONICA SA	395,459.46	0.11
	<b>Switzerland</b>	<b>4,406,799.88</b>	<b>1.22</b>
17,421	DSM-FIRMENICH LTD - REG SHS	1,836,173.40	0.51
64,393	STMICROELECTRONICS NV - BEARER/REG SHS	2,570,626.48	0.71
	<b>United Kingdom</b>	<b>2,312,624.72</b>	<b>0.64</b>
35,706	COCA-COLA EUROPACIFIC PARTNERS	2,312,624.72	0.64
	<b>Total securities portfolio</b>	<b>358,775,476.13</b>	<b>99.56</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>108,936,987.57</b>	<b>99.19</b>	3,708 BW OFFSHORE - REGISTERED	8,608.17	0.01
<b>Shares</b>	<b>108,904,542.64</b>	<b>99.16</b>	700 COOL CO LTD	7,031.96	0.01
<b>Austria</b>	<b>2,227,563.20</b>	<b>2.03</b>	619 FLEX LNG --- REGISTERED SHS	14,264.50	0.01
45,637 AMS-OSRAM AG	49,143.93	0.04	2,787 GOLDEN OCEAN	32,516.78	0.03
1,436 ANDRITZ AG - INHABER AKT	83,000.80	0.08	5,960 HAFNIA LTD	37,973.29	0.03
1,220 AT & S AUSTRIA TECH	23,607.00	0.02	38,177 HISCOX	553,710.51	0.50
13,298 BAWAG GROUP AG	780,592.60	0.71	6,502 LANCASHIRE HOLDINGS	47,075.71	0.04
3,351 CA-IMMOBILIEN-ANLAGEN AG	109,577.70	0.10	3,010 ODFJELL DRILL LTD	12,511.16	0.01
219 DO CO RESTAURANTS	30,309.60	0.03	<b>Cyprus</b>	<b>25,019.52</b>	<b>0.02</b>
1,064 EVN AG	26,068.00	0.02	5,513 EMED MINING	25,019.52	0.02
797 IMMOFINANZ --- BEARER SHS	18,012.20	0.02	<b>Denmark</b>	<b>4,839,006.76</b>	<b>4.41</b>
932 KONTRON AG	19,050.08	0.02	16,349 AMBU AS - BEARER -B-	248,884.43	0.23
873 LENZING AG	27,979.65	0.03	7,140 BAVARIAN NORDIC	148,323.24	0.14
15,866 OESTERREICHISCHE POST AG	502,158.90	0.46	1,002 BETTER COLLECTIVE AS	24,945.88	0.02
240 PALFINGER	5,532.00	0.01	4,827 CADELER A/S	21,876.30	0.02
522 PORR AG	7,412.40	0.01	876 CBRAIN BEARER SHS	44,393.08	0.04
19,683 RAIFFEISEN BANK	363,348.18	0.33	1,083 CHEMOMETEC A/S	61,533.10	0.06
432 RHI-MAG NV REG	17,846.94	0.02	751 DFDS A/S	20,177.02	0.02
520 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	23,036.00	0.02	31,143 FINANSIERINGSELKABET GEFION AS	54,945.96	0.05
3,718 UNIQA INSURANCE GROUP AG	29,781.18	0.03	961 FLSMIDTH & CO. SHS	44,345.92	0.04
1,118 VIENNA INSURANCE GROUP AG	32,310.20	0.03	13,624 GN GREAT NORDIC	333,522.24	0.30
2,334 WIENERBERGER AG	78,795.84	0.07	1,464 H. LUNDBECK A/S SHS -A-	5,617.33	0.01
<b>Belgium</b>	<b>2,128,077.36</b>	<b>1.94</b>	37,214 H LUNDBECK SHS	165,739.25	0.15
1,002 ACKERMANS AND VAN HAAREN NV	162,324.00	0.15	11,687 ISS A/S	196,950.78	0.18
3,277 AEDIFICA SA	186,625.15	0.17	5,594 JYSKE BANK A/S	436,930.47	0.40
11,315 BARCO - REG SHS	172,780.05	0.16	13,673 LK-ABELLO --- BEARER AND/OR REGISTERED S	227,486.16	0.21
715 BEKAERT SA	33,991.10	0.03	16,105 MATA A/S	252,618.98	0.23
16,868 BPOST SA	58,430.75	0.05	3,386 NETCOMPANY GROUP A/S	129,375.25	0.12
6,220 COFINIMMO SA	377,243.00	0.34	418 NILFISK HOLDING A/S	7,946.43	0.01
2,792 COLRUYT	119,553.44	0.11	5,614 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	429,009.25	0.39
28,714 FAGRON	507,089.24	0.46	2,458 NTG NORDIC TRANSPORT GROUP A	92,269.74	0.08
1,160 GALAPAGOS GENOMICS NV	34,312.80	0.03	289 PER AARSLEFF HL -B- SHS -BCOMPANY	13,367.07	0.01
713 KBC ANCORA CVA	32,184.82	0.03	2,920 RINGKJOBING LANDBOBANK	473,291.33	0.43
561 KINEPOLIS GROUP SA	23,870.55	0.02	6,191 ROYAL UNIBREW A/S	379,062.84	0.35
503 MELEXIS NV	37,800.45	0.03	272 SCHOUW AND CO -B-	19,399.92	0.02
278 MONTEA NV	23,213.00	0.02	92 SOLAR A/S -B-	4,101.09	0.00
5,035 ONTEX GROUP NV	39,449.23	0.04	1,666 SPAR NORD BANK AS	25,730.42	0.02
2,897 PROXIMUS SA	21,721.71	0.02	3,263 SYDBANK A/S	156,085.05	0.14
2,027 RECTICEL PART.SOC.	22,134.84	0.02	12,525 TOPDANMARK AS	495,357.96	0.45
372 RETAIL ESTATES	24,180.00	0.02	3,565 ZEALAND PHARMA	325,720.27	0.30
2,028 SOLVAY SA	51,308.40	0.05	<b>Finland</b>	<b>3,139,942.76</b>	<b>2.86</b>
409 TESSENDERLO CHEMIE NV	9,918.25	0.01	6,726 CARGOTEC -B-	434,163.30	0.40
1,437 VGP SA	152,465.70	0.14	37,168 CITYCON - REGISTERED SHS	142,204.77	0.13
2,992 X-FAB SILICON F - REGISTERED	20,988.88	0.02	2,541,609 FINNAIR	75,994.11	0.07
589 XIOR STUDENT HOUSING NV	16,492.00	0.02	2,132 HUHTAMAKI OYJ	82,785.56	0.08
<b>Bermuda</b>	<b>751,779.31</b>	<b>0.68</b>	2,129 KEMIRA OY	37,300.08	0.03
5,109 BORR DRILLING LTD	30,087.57	0.03	4,706 KEMPOWER OYJ PREFERENTIAL SHARE	96,849.48	0.09
3,517 BW ENERGY - REGISTERED SHS UNITARY	7,999.66	0.01	10,603 KOJAMO RG	116,420.94	0.11
			12,537 KONECRANES PLC	603,155.07	0.55
			7,854 MANDATUM HOLDING OY	32,550.90	0.03
			14,918 MARIMEKKO OY	185,430.74	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,846	MUSTI GROUP OYJ	171,013.08	0.16	637	NEXANS	61,725.30	0.06
17,077	NOKIAN TYRES PLC	149,116.36	0.14	8,119	NEXITY SA -A-	76,927.53	0.07
7,801	OUTOKUMPU OYJ -A-	31,438.03	0.03	12,020	OVH GROUPE	116,353.60	0.11
2,904	PUUILO PLCREGISTERED SHS	28,764.12	0.03	139	PEUGEOT INVEST SA	16,263.00	0.01
1,792	QT GROUP PLC	137,088.00	0.12	24,833	PIERRE ET VACANCES	31,786.24	0.03
1,570	REVENIO GROUP CORP	40,035.00	0.04	1,242	PLASTIC OMNIUM	15,003.36	0.01
6,759	TIETOEVRVY CORP	132,543.99	0.12	12,979	QUADIENT	247,379.74	0.23
13,435	TOKMANNI GROUP CORP	203,943.30	0.19	2,509	RUBIS	82,144.66	0.07
17,707	VALMET CORPORATION	431,873.73	0.39	14,527	SCOR SE ACT PROV REGROUPEMENT	465,880.89	0.42
3,737	YIT OYJ	7,272.20	0.01	175	SECHE ENVIRONNEMENT SA	19,810.00	0.02
	<b>France</b>	<b>7,607,622.04</b>	<b>6.93</b>	273	SES IMAGOTAG SA	38,929.80	0.04
1,666	ABIVAX	22,324.40	0.02	2,601	SOITEC SA RGPT	249,435.90	0.23
2,468	AIR FRANCE - KLM	25,484.57	0.02	1,626	SOPRA STERIA GROUP	364,874.40	0.33
68	ALTAREA	5,331.20	0.00	3,125	SPIE SA	108,812.50	0.10
2,118	ALTEN SA	286,353.60	0.26	18,976	T.F.1 SA	160,726.72	0.15
1,524	ANTIN INF PARTN --- SHS	20,482.56	0.02	20,600	TECHNIP ENERGIES NV - BEARER/REG SHS	482,246.00	0.44
24,107	ATOS SE	45,755.09	0.04	186	TRIGANO	30,318.00	0.03
187	AUBAY	7,610.90	0.01	10,477	UBISOFT ENTERTAINMENT	204,353.89	0.19
1,050	BELIEVE	17,766.00	0.02	4,049	VALEO SA	46,927.91	0.04
1,175	BENETEAU	16,074.00	0.01	5,610	VALLOUREC - SHS	96,492.00	0.09
4,418	BIC(SOCIETE)	292,471.60	0.27	2,181	VALNEVA SE	7,932.30	0.01
702	BONDUELLE SCA	5,272.02	0.00	2,014	VERALLIA SASU	72,584.56	0.07
1,276	CARMILA	20,569.12	0.02	741	VIRBAC SA	256,386.00	0.23
287	CIMENT VICAT SA	10,489.85	0.01	3,409	VOTALIA	22,363.04	0.02
33,868	COFACE SA	496,166.20	0.45	194	WAVESTONE SA	10,883.40	0.01
8,649	COMPAGNIE DES ALPES SA	116,761.50	0.11	5,660	WENDEL SA	535,436.00	0.49
1,776	DERICHEBOURG	7,817.95	0.01		<b>Georgia</b>	<b>370,118.72</b>	<b>0.34</b>
2,262	ELIOR GROUP	5,600.71	0.01	6,266	BK GEORGIA GRP -REGISTERED SHS	370,118.72	0.34
6,460	ELIS SA	136,047.60	0.12		<b>Germany</b>	<b>8,604,991.20</b>	<b>7.83</b>
104	EQUASENS --- ACT	5,335.20	0.00	706	1&1 AG	11,310.12	0.01
215	ERAMET SA	15,146.75	0.01	1,458	ABOUT YOU HOLDING SE	6,266.48	0.01
474	ESKER SA	88,306.20	0.08	52	ADESSO	5,678.40	0.01
2,128	ETABLISSEMENTS MAUREL ET PROM SA	11,906.16	0.01	5,052	ADTRAN NETWORKS SE	100,837.92	0.09
3,945	EUROAPI SASU SHARES	11,026.28	0.01	14,444	AIXTRON AG	353,878.00	0.32
16,962	EUTELSAT COMMUNICATIONS SA	68,594.32	0.06	209	AMADEUS FIRE AG	25,121.80	0.02
268	FNAC DARTY SA	7,777.36	0.01	64	ATOSS SOFTWARE	17,536.00	0.02
2,838	FORVIA	39,888.09	0.04	702	AURUBIS	45,756.36	0.04
3,961	GAZTRANSPORT ET TECHNIGAZ SA	548,598.50	0.50	4,795	AUTO1 GROUP --- BEARER SHS	21,016.49	0.02
475	GENERALE LOCATION	9,063.00	0.01	229	BAYWA VINKULIERTE - REG SHS	5,759.35	0.01
780	ICADE SA	19,578.00	0.02	659	BILFINGER SE	28,534.70	0.03
459	ID LOGISTICS	162,256.50	0.15	31,674	BORUSSIA DORTMUND GMBH AND CO	106,107.90	0.10
725	IMERYS SA	22,895.50	0.02	4,517	CANCOM IT SYSTEME	124,849.88	0.11
414	INTER PARFUMS	21,610.80	0.02	14,307	CAPITAL STAGE AG	241,144.49	0.22
4,662	IPSOS SA	304,661.70	0.28	3,315	CECONOMY AG	6,169.22	0.01
10,747	JCDECAUX SE	193,446.00	0.18	1,260	CEWE COLOR HOLDING	129,528.00	0.12
333	KAUFMAN ET BROAD	8,991.00	0.01	649	COMPUGROUP MED - REG SHS	18,509.48	0.02
325	LISI	7,686.25	0.01	2,898	CTS EVENTIM AG & CO KGAA	238,940.10	0.22
307	MANITOU BF SA	7,782.45	0.01	132	DATAGROUP AG	5,827.80	0.01
23,118	MERCIALYS SA	249,443.22	0.23	1,505	DERMAPHARM HLDG - BEARER SHS	49,123.20	0.04
5,781	MERSEN	210,717.45	0.19	1,834	DEUTZ	10,793.09	0.01
2,067	METROPOLE TELEVISION SA	28,565.94	0.03	177	DRAEGERWERK VORZUG OHNE STIMMRECHT	9,009.30	0.01
7,774	NEOEN SPA	203,989.76	0.19				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,009	DUERR AG	21,612.78	0.02	16,229	SGL CARBON SE	112,872.70	0.10
326	ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	12,218.48	0.01	320	SILTRONIC AG	26,304.00	0.02
112	EINHELL, (HANS) PREF.ST.	17,136.00	0.02	1,849	SIXT AKTIENGESELLSCHAFT	170,940.05	0.16
137	ELMOS SEMICONDUCTOR	10,124.30	0.01	1,437	SIXT VORZUG OHNE STIMMRECHT ISS.97	97,716.00	0.09
1,332	ELRINGKLINGER -NAMEN AKT	8,085.24	0.01	4,016	SMA SOLAR TECHNOLOGY AG	214,856.00	0.20
149	ENERGIEKONTOR	9,550.90	0.01	640	STABILUS SE BEARER SHS	37,760.00	0.03
21,769	EVOTEC SE	314,997.43	0.29	251	STEICO	7,028.00	0.01
6,231	FIELMANN GROUP AG	265,191.36	0.24	123	STO SE & CO KGAA	19,458.60	0.02
1,516	FLATEXDEGIRO AG	15,758.82	0.01	393	STRATEC N REG SHS	15,798.60	0.01
173	FORMYCON AG	8,018.55	0.01	1,636	STROEER OUT-OF-HOME MEDIA A	92,270.40	0.08
9,497	FRAPORT AG	464,023.42	0.42	1,525	SUEDZUCKER AG	20,267.25	0.02
11,017	FREENET AG - REG SHS	287,323.36	0.26	1,296	SUESS MICROTEC AG	47,368.80	0.04
4,543	FUCHS SE	208,523.70	0.19	1,531	SYNLAB AG	16,764.45	0.02
3,508	GERRESHEIMER AG -INHABER-AKT	366,235.20	0.33	15,839	TAG IMMOBILIEN AG	200,759.33	0.18
273	GFT TECHNOLOGIES	7,371.00	0.01	1,224	TAKKT	16,377.12	0.01
3,322	GRENKELEASING NAMENS-AKT.	80,392.40	0.07	29,057	TEAMVIEWER - BEARER SHS	401,131.89	0.37
2,825	HAMBORNER REIT AG	19,379.50	0.02	418	TEPLA AG	7,854.22	0.01
64,251	HBV REAL ESTATE BK	317,656.95	0.29	9,680	THYSSENKRUPP AG	48,148.32	0.04
4,220	HEIDELBERGER DRUCKMASCHINEN	4,388.80	0.00	11,378	TUI --- REGISTERED SHS FROM CONVERSION	86,903.73	0.08
15,907	HELLOFRESH SE	104,858.94	0.10	8,863	UNITED INTERNET AG - REG SHS	184,882.18	0.17
6,867	HENSOLDT --- BEARER SHS	298,302.48	0.27	1,198	VARTA AG	17,736.39	0.02
4,480	HHLA REG SHS	74,905.60	0.07	1,653	VERBIO VGT BIOENERGIE AG	34,795.65	0.03
170	HORNBAACH HOLD	12,665.00	0.01	1,476	VIB VERMOEGEN AG	16,531.20	0.02
6,896	HUGO BOSS AG	376,659.52	0.34	187	VITESCO TECHNOLOGIES GROUP	12,033.45	0.01
213	HYPOPORT AG ACT NOM	50,225.40	0.05	4,289	VOSSLOH AG	196,007.30	0.18
560	IONOS SE	11,928.00	0.01	396	WACKER CHEMIE AG - INHABER-AKT	41,401.80	0.04
8,948	JENOPTIK - REG SHS	257,702.40	0.23	448	WACKER CONSTR EQUIP - REG SHS	7,687.68	0.01
254	JOST WERKE SE	12,090.40	0.01	510	WUESTENROT-WUERTEMBERGISCHE.NAMEN AKT	6,793.20	0.01
1,024	JUNGHEINRICH VORZ.STIMMRECHTSLOS	35,102.72	0.03		<b>Gibraltar</b>	<b>61,737.28</b>	<b>0.06</b>
3,720	K+S	53,791.20	0.05	59,641	888 HOLDINGS	61,737.28	0.06
3,552	KION GROUP AG - INHABER-AKT	173,266.56	0.16		<b>Guernsey</b>	<b>149,845.86</b>	<b>0.14</b>
5,752	KLOECKNER AND CO SE	38,826.00	0.04	26,065	BMO COML PROP - SHS GBP	24,816.55	0.02
490	KNAUS TABBERT AG	21,805.00	0.02	109,131	SIRIUS REAL ESTATE LIMITED	125,029.31	0.11
278	KRONES	34,110.60	0.03		<b>Ireland</b>	<b>1,386,679.72</b>	<b>1.26</b>
2,407	LANXESS AG	59,717.67	0.05	107,987	CAIRN HOMES	172,347.25	0.16
94	MBB SE	9,625.60	0.01	14,930	C AND C GROUP PLC	28,604.41	0.03
1,006	MEDIOS AG	16,478.28	0.02	51,181	DALATA HOTEL GROUP PLC	230,570.41	0.21
26,565	METRO WHOLESALE AND FOOD SPECIALIST AG	134,020.43	0.12	3,991	GLANBIA PLC	72,955.48	0.07
3,284	MORPHOSYS	220,684.80	0.20	206,258	GLENVEAGH PROPERTIES PLC	258,235.02	0.24
173	NAGARRO - REGISTERED SHS	13,735.55	0.01	31,062	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	364,118.79	0.33
5,313	NORDEX SE - AKT NACH KAPITALHERABSETZUNG	64,606.08	0.06	19,100	GREENCORE GROUP PLC	26,652.20	0.02
3,101	NORMA GROUP - NAMEN AKT	53,430.23	0.05	9,687	IRISH RESIDENTIAL PROPERTIES REIT PLC	9,977.61	0.01
594	NORTHERN BITCOIN AG	15,948.90	0.01	2,001	ORIGIN ENTERPRISES PLC	6,303.15	0.01
1,718	PATRIZIA -NAMEN AKT-	14,809.16	0.01	83,429	UNIPHAR - REG SHS	216,915.40	0.20
509	PFEIFF VACUUM TECHNOLOGY	79,404.00	0.07		<b>Isle of Man</b>	<b>185,196.82</b>	<b>0.17</b>
788	PNE AG	10,559.20	0.01	34,316	PLAYTECH	185,196.82	0.17
22,485	PROSIEBENSAT.1 - REG SHS	146,422.32	0.13		<b>Israel</b>	<b>44,715.95</b>	<b>0.04</b>
882	SAF-HOLLAND - BEARER SHS	16,660.98	0.02	2,118	PLUS500 LTD	44,715.95	0.04
641	SALZGITTER AG	15,512.20	0.01		<b>Italy</b>	<b>6,735,904.69</b>	<b>6.13</b>
1,988	SCHAEFFLER AG	12,425.00	0.01	36,681	A2A SPA	61,385.65	0.06
41	SECUNET SECURITY NETWORKS	6,576.40	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,664	ACEA SPA	60,162.88	0.05	13,997	SARAS RAFFINERIE SARDE SPA	24,802.68	0.02
24,901	ANIMA HOLDING	109,564.40	0.10	1,769	SECO SPA	6,439.16	0.01
1,357	ARISTON HOLDING N.V.	7,063.19	0.01	124	SESA	12,710.00	0.01
7,351	ARNOLDO MONDADORI EDITORE SPA	17,127.83	0.02	579	SOL	19,193.85	0.02
25,435	ASCOPIAVE	60,153.78	0.05	1,767	TAMBURI INVESTMENT PARTNERS SPA	17,581.65	0.02
2,293	AZIMUT HOLDING SPA	57,737.74	0.05	2,864	TECHNOGYM SPA (ITA)	26,348.80	0.02
1,297	BANCA GENERALI SPA	47,755.54	0.04	3,125	TECHNOPR PREFERENTIAL SHARE	26,312.50	0.02
8,523	BANCA IFIS SPA	154,692.45	0.14	339	TINEXTA SPA	6,444.39	0.01
52,687	BANCA MEDIOLANUM	536,353.66	0.49	245	TOD'S SPA	10,535.00	0.01
60,063	BANCA MONTE DEI PASCHI DI SIENA SPA	252,264.60	0.23	43,019	UGF	334,085.55	0.30
7,244	BANCA POPOLARE DI SONDRIO	50,273.36	0.05	27,153	WEBUILD - AZ NOM POST RAGGRUPPAMENT	60,877.03	0.06
26,457	BFF BANK S.P.A	328,066.80	0.30	364	WIIT	6,573.84	0.01
149,938	BPER BANCA SPA	656,728.44	0.60	497	ZIGNAGO VETRO SPA	6,590.22	0.01
3,207	BREMBO SPA	38,067.09	0.03		<b>Jersey</b>	<b>690,278.26</b>	<b>0.63</b>
2,712	BRUNELLO CUCINELLI	287,472.00	0.26	52,708	BOOHOO GROUP PLC	22,169.49	0.02
2,056	BUZZI SPA	74,838.40	0.07	6,508	BREEDON GROUP PLC	29,268.68	0.03
8,199	CARELIndustr --- REGISTERED SHS	166,849.65	0.15	113,020	CENTAMIN	149,248.00	0.14
17,673	CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	9,472.73	0.01	4,307	JTC --- REGISTERED SHS	41,359.69	0.04
14,256	CREDITO EMILIANO SPA	132,153.12	0.12	143,312	MAN GROUP - REGISTERED SHS	448,232.40	0.41
302	DANIELI (ORD)	9,935.80	0.01		<b>Luxembourg</b>	<b>1,173,786.99</b>	<b>1.07</b>
613	DANIELI AND CO SPA NON CONV	14,987.85	0.01	1,285	APERAM PREFERENTIAL SHARE	37,637.65	0.03
1,089	DATALOGIC- AZ. POST FRAZIONAMENTO	6,250.86	0.01	92,712	AROUNDTOWN SA	181,251.97	0.17
1,610	DE LONGHI SPA	51,616.60	0.05	1,096	BEFESA SA	34,940.48	0.03
108	DIGITAL VALUE SPA	6,004.80	0.01	1,669	D'AMICO INTL --- BEARER SHS	10,631.53	0.01
749	EL.EN	8,793.26	0.01	10,183	GRAND CITY PROPERTIES	107,939.80	0.10
19,610	ENAV SPA	76,086.80	0.07	17,539	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	331,400.23	0.30
14,473	ERG SPA - AZ NOM	336,931.44	0.31	23,836	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	147,306.48	0.13
3,136	EUROGROUP LAMINATIONS SPA	11,835.26	0.01	7,797	SHURGARD SELF STORAGE LTD	322,678.85	0.29
1,004	FILA SPA	7,991.84	0.01		<b>Malta</b>	<b>394,113.58</b>	<b>0.36</b>
9,151	GVS S.P.A	55,363.55	0.05	2,662	KAMBI GROUP -B-	21,299.69	0.02
17,408	HERA SPA	56,854.53	0.05	34,636	KINDRED GROUP SWEDISH DEP REC	372,813.89	0.34
26,969	ILLIMITY BANK SPA - BEARER SHS	131,069.34	0.12		<b>Netherlands</b>	<b>4,313,984.93</b>	<b>3.93</b>
13,564	INDUSTRIE DE NORA SPA - REG SHS	177,824.04	0.16	5,107	AALBERTS N.V.	227,721.13	0.21
1,676	INTERPUMP GROUP	75,738.44	0.07	590	ADVANCED METALLURGICAL GROUP NV	12,413.60	0.01
15,271	IREN S.P.A.	28,923.27	0.03	2,728	ALFEN NV	136,400.00	0.12
78,001	ITALGAS SPA PREFERENTIAL SHARE	421,205.40	0.38	7,850	ARCADIS NV - BEARER SHS	445,487.50	0.41
3,143	JUVENTUS F.C.	7,126.75	0.01	10,947	BASIC-FIT NV	226,383.96	0.21
13,198	MAIRE TECNIMONT	95,883.47	0.09	1,397	BRUNEL INTERNATIONAL N.V	14,221.46	0.01
1,022	MARR SPA	12,039.16	0.01	917	CEMENTIR HOLDING N.V	9,610.16	0.01
10,573	MFE-MEDIAFOREUROPE NV-CL A	25,428.07	0.02	1,739	CORBION	34,519.15	0.03
2,608	MFE-MEDIAFOREUROPE NV-CL B	8,387.33	0.01	141	COSMO PHARM	10,334.93	0.01
105,000	OVS	255,780.00	0.23	10,318	CUREVAC N.V	29,406.30	0.03
128	PHARMANUTRA SPA	7,296.00	0.01	1,253	EUROCOMMERCIAL PROPERTIES	26,488.42	0.02
6,348	PIAGGIO AND C SPA	18,612.34	0.02	218	FASTNED B.V.	5,602.60	0.01
62,755	PIRELLI & C.SPA	356,197.38	0.32	13,339	FUGRO - BEARER AND - REG SHS	303,062.08	0.28
2,016	RAI WAY SPA	10,463.04	0.01	14,869	JUST EAT TAKEAWAY.COM N.V	204,270.32	0.19
1,795	REPLY SPA	235,504.00	0.21	4,239	KONINKLIJKE BAM GROEP NV	14,887.37	0.01
10,222	SAFILO - AZ. POST RAGGRUPPAMENTO	12,286.84	0.01	15,853	KONINKLIJKE VOPAK NV - BEARER SHS	566,427.69	0.52
107,782	SAIPEM SPA	243,802.88	0.22	1,060	NSI NV	20,140.00	0.02
3,617	SALCEF GROUP SPA	82,829.30	0.08	24,037	PHARMING GROUP NV	24,493.70	0.02
18,811	SALVATORE FERRAGAMO S.P.A.	211,999.97	0.19	81,908	POSTNL NV	103,367.90	0.09
194	SANLORENZO SPA	8,177.10	0.01				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,363 REDCARE PHARMACY N.V.	358,348.95	0.33	<b>Portugal</b>	<b>1,115,331.87</b>	<b>1.02</b>
40,001 SBM OFFSHORE NV	591,614.79	0.54	4,744 ALTRI SGPS SA	24,811.12	0.02
11,909 SIGNIFY NV - REG SHS	340,359.22	0.31	567,729 BCP SHARES FROM REVERSE SPLIT	177,472.09	0.16
6,559 TKH GROUP N.V.	259,080.50	0.24	15,455 CORTICEIRA AMORIM SGPS SA	151,922.65	0.14
16,437 TOMTOM - BEARER AND REGISTERED SHS	121,798.17	0.11	38,503 CTT-CORREIOS DE PORTUGAL S.A.	159,017.39	0.14
6,005 VAN LANSCH KEMP - CERT. OF SHS	189,157.50	0.17	3,100 GREENVOLT ER	25,296.00	0.02
821 VASTNED	18,431.45	0.02	3,827 MOTA ENGLI SGPS SA	18,427.01	0.02
1,382 WERELDHAVE NV	19,956.08	0.02	3,412 NAVIGATOR COMP	13,818.60	0.01
<b>Norway</b>	<b>5,111,662.05</b>	<b>4.65</b>	4,222 NOS - REG SHS	15,308.97	0.01
5,257 AKER -A-	279,754.15	0.25	188,932 REN	415,650.40	0.38
66,798 AKER CARBON - REGISTERED SHS	33,066.91	0.03	1,370 SEMAPA REG.SHS	20,413.00	0.02
75,328 AKER SOLUTIONS ASA - REG SHS	249,582.47	0.23	105,903 SONAE SGPS PREFERENTIAL SHARE	93,194.64	0.08
2,781 ATEA - SHS	30,809.01	0.03	<b>Singapore</b>	<b>16,668.29</b>	<b>0.02</b>
5,036 AUSTEVOLL SEAFOOD	36,620.77	0.03	1,614 BW LPG LTD	16,668.29	0.02
5,662 BAKKAFROST PF - REG SHS	336,825.33	0.31	<b>South Africa</b>	<b>524,928.18</b>	<b>0.48</b>
10,184 BELSHIPS CO	18,166.31	0.02	84,422 INVESTEC	524,928.18	0.48
1,846 BORREGARD	29,809.52	0.03	<b>Spain</b>	<b>3,938,774.09</b>	<b>3.59</b>
1,141 CRAYON GROUP HOLDING ASA	7,780.98	0.01	4,157 ACERINOX SA - BEARER SHS	42,255.91	0.04
7,577 DNO INTERNATIONAL ASA -A-	6,305.27	0.01	530 AEDAS HOMES SAU	9,211.40	0.01
12,196 ELKEM ASA	22,192.53	0.02	9,366 ALMIRALL - BEARER SHS	77,409.99	0.07
32,609 ENTRA (UNITARY 144A REGS)	312,271.57	0.28	2,094 ANTENA 3 DE TELEVISION SA	9,280.61	0.01
31,961 EUROPRIS	212,773.27	0.19	16,064 APPLUS SERVICES S.A.	183,772.16	0.17
7,506 FRONTLINE --- REGISTERED SHS	157,852.46	0.14	5,576 AUDAX RENOV BR BEARER SHS	8,642.80	0.01
22,537 GRIEG SEAFOOD ASA	130,799.81	0.12	632,443 BANCO SABADELL PREFERENTIAL SHARE	920,204.57	0.84
6,812 HEXAGON COMPOSITES	10,936.18	0.01	57,452 BANKINTER SA - REG SHS	389,639.46	0.35
2,955 HOEGH AUTOLINERS ASA	23,253.62	0.02	1,046 CIE AUTOMOTIVE SA	27,823.60	0.03
16,588 KITRON ASA	48,136.56	0.04	301 CONSTR AUXIL FERROC	10,173.80	0.01
39,301 LEROY SEAFOOD GROUP ASA	160,202.77	0.15	527,347 DIA	6,644.57	0.01
4,741 MPC CONTAINER SHIPS AS	5,076.25	0.00	13,187 EDREAMS ODIGEO SA REG SHS	89,012.25	0.08
312,182 NEL ASA - REG SHS	128,640.35	0.12	6,565 FAES FARMA SA	20,646.93	0.02
20,831 NORDIC VLSI	152,545.54	0.14	11,765 FLUIDRA SA	257,888.80	0.23
461 NORECO	22,545.38	0.02	2,757 GESTAMP AUTOMOCION	8,215.86	0.01
35,306 NORWEGIAN AIR SHUTTLE	49,328.66	0.04	2,098 GLOBAL DOMINION ACCESS SA	7,059.77	0.01
9,252 NYKODE THERAPEUTICS AS	11,836.94	0.01	6,330 GREENERGY RENOVABLES S.A	154,072.20	0.14
252,428 PGS ASA	169,384.11	0.15	2,359 GRUPO EMPRESARIAL ENCE SA	7,610.13	0.01
988 PROTECTOR FORSIKRIN ASA	19,141.89	0.02	1,178 GRUPO ROVI	95,300.20	0.09
5,197 REC SILICON	4,746.12	0.00	15,852 INDRA SISTEMAS SA	304,516.92	0.28
18,546 SCATEC SOLAR ASA	114,205.95	0.10	57,138 INMOBILIARIA COLONIAL SA	313,687.62	0.29
3,549 SCHIBSTED -A-	105,047.85	0.10	11,103 LAR ESPANA	80,163.66	0.07
12,984 SCHIBSTED -B-	364,148.20	0.33	10,429 LINEA DIRECTA - BEARER SHS	9,646.83	0.01
2,040 SPAREBANK 1 NORD NORGE PRIMARY CAP.CERT.	16,645.24	0.02	140,069 MAPFRE REG-SHS	328,041.60	0.30
15,751 SPAREBANK 1 OSTLANDET	167,236.32	0.15	3,519 MELIA HOTELS	26,357.31	0.02
9,297 SPAREBANK 1 SMN PRIMARY CAP.CERT.	109,343.80	0.10	19,838 MERLIN PROPERTIES SOCIMI S.A.	197,884.05	0.18
24,537 SPBK 1 SR-BANK	284,814.75	0.26	751 NEINOR HOMES BEARER SHS	7,630.16	0.01
67,190 STOREBRAND	573,464.78	0.52	234 PHARMA MAR - BEARER SHS	6,725.16	0.01
27,945 TGS ASA	281,918.58	0.26	3,995 PROSEGUR	6,128.33	0.01
28,451 TOMRA SYSTEMS ASA - REG SHS	411,715.70	0.37	10,564 PROSEGUR CASH SA	5,060.16	0.00
1,689 WILH WILHEMSE - SHS OPPSTARTSFASE 1	12,736.15	0.01	8,464 SACYR SA	28,946.88	0.03
<b>Poland</b>	<b>346,382.68</b>	<b>0.32</b>	15,294 SOLARIA ENERGIA	154,545.87	0.14
24,248 INPOST SA	346,382.68	0.32	2,632 TALGO S.A.	11,830.84	0.01
			1,017 TECNICAS REUNIDAS	7,647.84	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
28,301 UNICAJA BANCO	32,461.25	0.03	7,140 INSTALCO AB	26,141.25	0.02
407 VIDRALA SA	39,153.40	0.04	13,976 INTRUM AB	30,244.21	0.03
908 VISCOFAN SA	53,481.20	0.05	1,571 INVESTMENT AB OERESUND	15,971.20	0.01
<b>Sweden</b>	<b>12,305,074.70</b>	<b>11.20</b>	12,869 INVISIO AB	271,354.48	0.25
3,684 AAK AB - REG SHS	81,157.74	0.07	2,646 INWIDO	33,430.15	0.03
37,106 ACADEMEDIA AB	155,968.59	0.14	2,342 J.M. AB	44,414.44	0.04
12,522 ADDLIFE - REGISTERED SHS -B-	121,446.48	0.11	47,502 KINNEVIK AB	493,407.07	0.45
3,717 ADDNODE GROUP AB SHARES	36,822.38	0.03	2,007 LINDAB INTERNATIONAL AB	39,973.16	0.04
22,192 ADDTECH - REGISTERED SHS -B-	468,514.86	0.43	19,356 LJUNGBERGGRUPPEN -B-	350,647.32	0.32
2,486 AFRY AB (PUBL)	36,812.09	0.03	1,496 LOOMIS AB	38,708.42	0.04
20,400 ALIMAK GROUP AB	173,120.89	0.16	1,252 MEDICOVER REGISTERED -B-	14,961.55	0.01
9,287 ALLEIMA AB - REGISTERED SHS	58,015.60	0.05	875 MEKO AB	9,137.95	0.01
34,351 ARJO SHS -B-	152,152.20	0.14	8,958 MICRONIC LASER SYSTEMS	293,221.68	0.27
3,371 ATTENDO AB	11,910.01	0.01	5,423 MIPS AB	164,831.40	0.15
11,787 AVANZA BANK HLD --- REGISTERED SHS	235,678.76	0.21	8,377 MODERN TIMES GROUP MTG	60,644.02	0.06
14,469 AXFOOD AB	389,916.25	0.36	756 MOMENTUM GRP REGISTERED -B-	10,081.75	0.01
15,726 BETSSON --- REGISTERED SHS -B-	144,214.01	0.13	22,336 MUNTERS GRP REGISTERED -B-	371,557.46	0.34
1,077 BILIA -A- REGISTERED	12,795.67	0.01	1,297 NCC -B- FREE	16,543.83	0.02
4,366 BILLERUD	36,302.68	0.03	2,598 NEW WAVE GROUP AB	28,814.67	0.03
734 BIOARCTIC AB	13,690.99	0.01	8,079 NORDNET AB PUBL	137,401.76	0.13
994 BIOGAIA AB	10,750.83	0.01	1,173 NORION BANK AB	4,743.60	0.00
7,620 BIOTAGE	120,027.54	0.11	471 NOTE AB	5,893.62	0.01
1,075 BONESUPPORT --- REGISTERED SHS	21,224.45	0.02	436 NP3 FASTIGHETER AB	8,343.96	0.01
17,438 BOOZT AB	212,161.33	0.19	3,466 NYFOSA --- REGISTERED SHS	31,694.63	0.03
22,228 BRAVIDA HOLDING AB	180,742.05	0.16	12,252 OX2 --- REGISTERED SHS	52,411.57	0.05
9,690 BUFAB HOLDINGS AB	352,256.84	0.32	5,745 PANDOX -B-	89,398.73	0.08
1,187 BURE EQUITY (PUBL.)	35,235.85	0.03	860 PARADOX INTERACTIVE AB	14,008.14	0.01
2,912 CALLIDITAS THERAPEUTICS AB	28,595.50	0.03	2,926 PEAB AB -B- FREE	17,064.95	0.02
4,947 CAMURUS AB	217,405.83	0.20	6,537 PLATZER FAST -B-	52,078.63	0.05
53,867 CASTELLUM AB	657,244.57	0.60	6,918 RATOS AB -B- FREE	21,075.10	0.02
659 CATENA	29,845.60	0.03	2,838 RVCR HOLDING AB REGISTERED SHS	16,809.77	0.02
713 CIBUS NORDIC REAL ESTATE AB	8,662.44	0.01	50,529 SAMHALLSBYGGNAD	18,495.50	0.02
1,128 CLAS OHLSON -B-	14,163.49	0.01	13,699 SCANDIC HOTELS GROUP AB	74,283.98	0.07
10,257 CLOETTA -B-	16,156.46	0.01	4,633 SDIPTech -B-	104,551.42	0.10
5,100 COOR SERVICE MANAGEMENT HOLDING AB	22,147.99	0.02	12,084 SECTRA AB-B SHS	216,764.86	0.20
12,016 COREM PROPERTY GROUP AB	11,352.15	0.01	75,656 SINCH	175,938.85	0.16
1,681 CREADES - 864REGISTERED SHS -A-	10,437.11	0.01	19,736 SKISTAR --- REGISTERED SHS -B-	275,668.24	0.25
47,159 DIOS FASTIGHETER	351,813.98	0.32	4,869 SSAB CORPORATION -A- REG SHS	33,308.88	0.03
45,225 DOMETIC GROUP AB	338,913.36	0.31	14,923 SSAB - REG SHS -B-	101,959.18	0.09
4,305 ELECTROLUX AB	35,646.35	0.03	65,244 STILLFRONT GRP - REGISTERED SHS	53,831.38	0.05
21,821 ELECTROLUX PRO - REGISTERES SHS -B-	132,271.39	0.12	98,689 STORSKOGEN GROUP AB	48,712.10	0.04
9,998 ELEKTA INSTRUMENT -B- FREE	69,868.26	0.06	976 SURGICAL SCIENCE SWEDEN AB	12,821.20	0.01
66,666 EMBRACER GRP --- REGISTERED SHS	134,769.47	0.12	1,478 SVOLDER --- REGISTERED SH	8,274.39	0.01
1,193 ENGCON AB	8,683.03	0.01	28,560 SWECO AB	298,015.24	0.27
28,235 FABEGE --REGISTERED SHS	244,745.71	0.22	14,189 SWEDENCARE AB	78,562.93	0.07
49,813 FORTNOX AB	288,749.76	0.26	13,950 SYNSAM AB	70,184.88	0.06
1,698 GRANGES AB	17,027.05	0.02	10,528 THULE CORP	294,196.88	0.27
9,601 HEMNET GRP	272,532.72	0.25	18,534 TRELLEBORG -B- FREE	614,536.60	0.56
39,900 HEXATRONIC GR SHS	113,743.33	0.10	777 TROAX GROUP - REG SHS A (SEK)	16,565.41	0.02
6,474 HEXPOL -B-	73,216.52	0.07	19,228 TRUECALLER AB-B W/I	54,513.74	0.05
4,113 HMS NETWORKS - REGISTERED	165,118.36	0.15	4,625 VIMIAN GROUP AB REGISTERED SHS	13,016.32	0.01
2,258 HUFVUDSTADEN AB -A-	25,419.12	0.02	660 VITEC SOFTWARE GROUP AB	31,776.93	0.03



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,501	VITROLIFE -REGISTERED SHS	78,342.66	0.07	599	MONTANA AEROSP	10,406.68	0.01
23,538	WALLENSTAM BYGGNADS AB	106,703.70	0.10	12,918	OC OERLIKON CORP NAMEN-AKT.	52,747.67	0.05
39,018	WIHLBORGS FASTIGHETER AB.	335,173.67	0.31	283	ORIOR NAMEN AKT	19,346.70	0.02
3,125	XVIVO PERFUSION	74,417.65	0.07	666	POLYPEPTIDE GROUP AG	20,745.10	0.02
	<b>Switzerland</b>	<b>10,703,910.38</b>	<b>9.75</b>	6,772	PSP SWISS PROPERTY AG	822,873.71	0.75
2,228	ACCELERON INDUSTRIES AG	77,370.18	0.07	70	RIETER HOLDING NOM.	9,383.71	0.01
832	AFG ARBONIA (NAMEN)	10,315.00	0.01	29	SCHWEITER TECHNOLOGIES AG	15,144.69	0.01
330	ALLREAL HOLDING LTD REG.SHS	52,515.03	0.05	1,485	SENSIRION HOLDING SA	101,824.21	0.09
137	ALSO HOLDING REG.SHS	32,956.05	0.03	1,573	SFS GROUP - NAMEN-AKT	191,783.91	0.17
19,939	ARYZTA	33,554.50	0.03	442	SIEGFRIED HOLDING	418,485.74	0.38
87	AUTONEUM HOLDING AG	14,453.05	0.01	503	SKAN GROUP AG	44,004.42	0.04
60	BANQUE CANTONALE DE ST GALL-ACT NOM-	29,976.87	0.03	11,202	SOFTWAREONE HOLDING AG	191,392.69	0.17
491	BASILEA PHARMACEUTICA -NOM-	19,004.01	0.02	1,067	STADLER RAIL AG	31,502.69	0.03
1,390	BELIMO HOLDING LTD	631,876.64	0.58	3,651	SULZER AG NOM	411,734.46	0.37
35	BELL SA	9,714.73	0.01	1,345	SWISSQUOTE GROUP HOLDING	350,094.06	0.32
114	BOSSARD HOLDING AG	25,665.38	0.02	1,498	TECAN GROUP NAM.AKT	575,638.55	0.52
168	BUCHER INDUSTRIES NAMEN AKT	68,529.84	0.06	144	TX GROUP - NAMEN-AKT	22,057.05	0.02
562	BURCKHARDT COMPRESSION HOLDING	326,425.09	0.30	1,199	U BLOX HOLDING AG NAMEN AKT	106,988.64	0.10
160	BURKHALTER HOLD	16,069.90	0.01	0	UBS GROUP NAMEN-AKT	-	0.00
29	BYSTRONIC AG	14,220.51	0.01	403	VALIANT HOLDING	43,831.82	0.04
5,815	CEMBRA MONEY BANK SA	451,331.28	0.41	447	VETROPACK HLDG --- REGISTERED SHS -A-	14,957.44	0.01
109	COLTENE HOLDING NAM.AKT	6,454.28	0.01	2,056	VONTOBEL HOLDING	115,613.67	0.11
569	COMET HLDG REG SHS	183,788.03	0.17	290	V-ZUG HOLDING LTD	17,798.00	0.02
505	DAETWYLER HOLDING AG	96,561.30	0.09	569	YPSOMED HOLDING AG NAM.AKT	210,870.73	0.19
762	DKSH HOLDING SA	48,058.29	0.04	184	ZHENDER GROUP NAMEN AKT -A-	11,311.44	0.01
996	DOCMORRIS LTD	92,714.26	0.08		<b>United Arab Emirates</b>	<b>186,921.20</b>	<b>0.17</b>
350	DORMA+KABA HLDG N NAMEN-AKT.	170,727.32	0.16	40,643	NETWORK INTERNATIONAL HOLDINGS PLC	186,921.20	0.17
72	DOTTIKON ES HLDG - REGISTERED SHS	17,616.04	0.02		<b>United Kingdom</b>	<b>29,473,739.65</b>	<b>26.84</b>
1,479	EFG INTL	17,120.06	0.02	2,453	4IMPRINT GROUP PLC	181,905.61	0.17
51	EMMI AG NAM.AKT	46,923.67	0.04	7,699	AB DYNAMICS PLC	151,737.70	0.14
3,015	FLUGHAFEN ZUERICH AG	634,149.58	0.58	17,941	ACAL PLC	158,855.34	0.14
21	FORBO HOLDING NOM.	24,869.70	0.02	49,398	ADVANCED MEDICAL SOLUTIONS	113,246.48	0.10
10,635	GALENICA SA	822,155.74	0.75	2,123	A G BARR PLC	14,452.14	0.01
10,332	GEORG FISCHER LTD	710,573.94	0.65	122,574	AIRTEL AFRICA PLC	151,685.23	0.14
175	GURIT HOLDING SHARES	11,945.52	0.01	23,345	AJ BELL PLC	82,572.41	0.08
345	HUBER + SUHNER AG	27,025.44	0.02	8,243	ALLFUNDS GROUP PLC	55,186.89	0.05
1,271	IMPLENIA AG	42,725.98	0.04	3,808	ALPHA FINANCIAL SHARES	14,431.16	0.01
245	INFICON HOLDING AG	331,955.80	0.30	505	ALPHA FX GRP REGISTERED SHS	11,222.88	0.01
95	INTERROLL-HOLDING NOM.	292,983.81	0.27	7,479	ALPHAWAVE IP GROUP PLC	15,308.79	0.01
20	INTERSHOP HOLDINGS NAM.AKT	13,323.05	0.01	10,577	AO WORLD PLC	12,470.46	0.01
78,035	IWG PLC	176,068.21	0.16	45,692	ASCENTIAL GROUP	162,363.05	0.15
567	KARDEX HOLDING AG	147,469.55	0.13	44,184	ASHMORE GROUP	101,138.18	0.09
89	KOMAX HOLDING NAMEN	15,993.01	0.01	18,022	ASHTREAD TECHNOLOGY HOLDINGS	160,204.92	0.15
4,142	LANDIS+GYR GR	294,868.67	0.27	1,118	ASOS PLC	5,013.64	0.00
37	LEM HOLDING SANOM	64,890.26	0.06	429,201	ASSURA PLC	212,454.37	0.19
1,254	LEONTEQ AG	35,064.30	0.03	8,623	ASTON MARTIN LAGONDA GLOBAL	17,136.07	0.02
1,561	MEDACTA GROUP LTD	196,418.81	0.18	12,628	AUCTION TECHNOLOGY GROUP	91,281.41	0.08
796	MEDMIX --- REGISTERED SHS	13,109.14	0.01	12,524	BALFOUR BEATTY	55,987.75	0.05
4	METALL ZUG -B-	5,427.91	0.00	30,240	BEAZLEY PLC	235,390.61	0.21
266,691	MEYER BURGER TECHNOLOGY NAMEN AKT	6,854.05	0.01	8,998	BELLWAY PLC	280,375.13	0.26
844	MOBILEZONE HLDG	12,893.18	0.01	3,714	BIG YELLOW GROUP PLC	46,221.37	0.04
1,948	MOBIMO HOLDING NAMEN AKT	518,665.64	0.47				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
86,026	B M EUROPEAN VALUE RETAIL	549,189.91	0.50	64,587	GREAT PORT EST REIT -REGISTERED SHS	292,962.62	0.27
3,874	BODYCOTE	31,560.22	0.03	2,376	GREGGS PLC	79,871.62	0.07
3,944	BRIDGEPOINT GROUP PLC	12,003.38	0.01	15,801	HALFORDS GROUP	29,663.27	0.03
132,511	BRITISH LAND CO PLC REIT	612,531.11	0.56	155,442	HAMMERSON REIT - REGISTERED SHS	54,144.25	0.05
23,135	BRITVIC PLC	222,433.71	0.20	14,928	HARBOUR ENER	48,156.52	0.04
16,704	BYTES TECH GRP --- REGISTERED SHS	99,839.10	0.09	34,238	HAYS	37,824.19	0.03
40,937	CAPITA GROUP	6,320.46	0.01	162,852	HELIOS TOWERS --- REGISTERED SHS	180,766.76	0.16
2,720	CARNIVAL PLC	37,207.32	0.03	13,595	HILL SMITH HOLDINGS PLC	311,033.63	0.28
34,724	CENTRAL ASIA METALS PLC	80,255.71	0.07	9,881	HOCHSCHILD MINING PLC	14,724.12	0.01
27,332	CERES POWER HOLDINGS PLC	45,524.03	0.04	66,231	HOLLYWOOD BOWL GROUP PLC	255,256.04	0.23
3,852	CLARKSON (HORACE) PLC	180,671.62	0.16	99,387	HOWDEN JOINERY GROUP	1,054,145.06	0.96
15,391	CLOSE BROTHERS GROUP PLC	75,285.29	0.07	5,373	HUNTING PLC	20,770.54	0.02
5,343	CLS HOLDINGS PLC	5,380.81	0.00	58,420	IBSTOCK PLC	102,975.54	0.09
34,102	COATS GROUP	32,348.93	0.03	43,857	ICG(OST)	1,053,655.51	0.96
1,833	COMPUTACENTER	57,801.84	0.05	15,386	IG GROUP HLDGS	131,373.53	0.12
259,540	CONVATEC GROUP REGD	869,433.96	0.79	37,837	IMI	803,253.47	0.73
442	CRANEWARE --- REGISTERED SHS	11,373.76	0.01	6,716	IMPACT HEALTHCARE REIT PLC	6,614.27	0.01
1,142	CRANSWICK	54,712.35	0.05	4,668	IMPAX AM GRP - REGISTERED SHS	25,361.55	0.02
9,515	CREST NICHOLSON HOLDINGS PLC	21,501.82	0.02	7,391	INCHCAPE	62,589.44	0.06
17,197	CURRYS PLC	12,179.40	0.01	6,929	INDIVIOR PLC	137,291.37	0.13
7,278	CUSTODIAN PROPERTY INCOME REIT PLC	6,929.40	0.01	4,762	INTERGRAFIN HOLDINGS LTD	15,484.37	0.01
12,129	CVS GROUP PLC	138,321.24	0.13	57,790	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	154,994.41	0.14
19,473	DARKTRACE	99,488.93	0.09	464,914	IP GROUP	258,844.45	0.24
28,806	DELIVEROO PLC	39,859.06	0.04	64,943	ITM POWER PLC - REG SHS	40,806.34	0.04
16,444	DERWENT LONDON PLC	416,990.37	0.38	658,519	ITV PLC	569,209.36	0.52
22,087	DIPLOMA	961,551.13	0.88	4,835	J D WETHERSPOON PLC	41,594.75	0.04
152,538	DIRECT LINE INS GR PLC NI	348,003.26	0.32	3,848	JET2 PLC	64,902.23	0.06
27,915	DOMINO S PIZZA	112,515.46	0.10	4,749	JOHNSON MATTHEY PLC - REG SHS	99,373.78	0.09
27,259	DOWLAIS GROUP PLC	24,869.31	0.02	8,955	JOHNSON SERVICE	13,763.23	0.01
8,550	DRAX GROUP	50,142.93	0.05	93,286	JOHN WOOD GROUP	144,356.25	0.13
80,660	DR MARTENS PLC WI	82,787.47	0.08	125	JUDGES SCIENTIFIC PLC	14,913.15	0.01
30,159	DS SMITH HOLDING	139,938.89	0.13	187,161	JUPITER PLC	193,848.84	0.18
15,256	DUNELM GROUP PLC	201,997.68	0.18	112,214	JUST GROUP PLC	138,077.23	0.13
6,263	EASYJET PLC	41,814.38	0.04	8,901	KAINOS GROUP PLC	100,519.52	0.09
9,325	ELEMENTIS	16,186.09	0.01	1,450	KELLER GROUP	17,774.14	0.02
9,635	EMPIRIC STUDENT PROPERTY PLC - REG SHS	10,706.18	0.01	6,727	KEYWORDS	102,445.22	0.09
19,245	ENERGEAN - REGISTERED SHS	246,035.27	0.22	9,540	KIER GROUP PLC	14,684.65	0.01
30,695	ESSENTIA PLC	63,116.92	0.06	11,042	LEARNING TECHNOLOGIES GROUP - REG SHS	11,029.73	0.01
381	FD TECH	5,472.46	0.00	6,678	LIONTRUST ASSET MANAGEMENT PLC	52,489.81	0.05
4,772	FERREXPO	2,436.94	0.00	126,524	LONDONMETRIC PROPERTY PLC	300,715.80	0.27
2,149	FEVERTREE DRINK PLC	30,188.30	0.03	14,000	LXI REIT PLC	16,506.23	0.02
62,076	FIRSTGROUP PLC	130,984.39	0.12	220,347	MARKS AND SPENCER GROUP PLC	683,244.52	0.62
4,953	FORTERRA PLC	9,976.10	0.01	5,064	MARLOWE PLC	30,800.40	0.03
2,306	FRASERS GROUP PLC	21,874.57	0.02	48,026	MARSHALLS PLC	154,366.28	0.14
7,029	FUTURE PLC REG	50,398.00	0.05	7,014	MICHAEL PAGE INTERNATIONAL PLC	36,803.09	0.03
2,316	GAMES WORKSHOP GROUP PLC	271,976.61	0.25	4,293	MITCHELLS & BUTLERS PLC	11,338.20	0.01
10,979	GAMMA COMMUNICATIONS PLC	175,674.27	0.16	29,088	MITIE GROUP	35,724.19	0.03
23,367	GB GROUP - REGISTERED SHS	74,450.80	0.07	40,013	MOBICO GROUP PLC	32,573.89	0.03
22,379	GENUIT GROUP PLC	115,435.28	0.11	9,950	MOLTEN VENTURES PLC	27,535.77	0.03
5,131	GENUS PLC	105,926.84	0.10	20,045	MONEYSUPERMARKET	51,533.90	0.05
62,617	GRAINGER PLC	188,814.12	0.17	79,775	MOONPIG GRP --- REGISTERED SHS	157,973.07	0.14
110,147	GREATLAND GOLD PLC	7,987.73	0.01	52,868	MORGAN ADVANCED MATERIALS	176,236.98	0.16

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
870	MORGAN SINDALL PLC	23,608.40	0.02	38,941	TRUSTPILOT GROUP PLC	90,548.82	0.08
43,215	NCC GROUP	62,880.24	0.06	21,256	TULLOW OIL PLC	7,747.08	0.01
8,002	NEXT 15 GROUP PLC	86,482.81	0.08	13,191	TYMAN PLC	44,666.88	0.04
26,867	NINETY ONE PLC	53,674.30	0.05	130,408	UK COMMERCIAL PROPERTY TRUST LTD	106,467.96	0.10
104,786	NORTHGATE	467,581.25	0.43	32,932	UNITE GROUP PLC	376,717.89	0.34
10,506	OSB GROUP PLC	46,376.56	0.04	9,858	URBAN LOGISTICS - REGISTERED SHS	13,190.89	0.01
6,812	OXFORD INSTRUMENTS PLC	169,313.99	0.15	6,112	VANQUIS BANKING GROUP PLC	3,767.50	0.00
59,463	OXFORD NANOPORE TECHNOLOGIES PLC	84,505.00	0.08	4,631	VESUVIUS PLC	26,823.45	0.02
56,922	PAN AFRICAN RESOURCES PLC	14,980.35	0.01	1,175	VICTORIA PLC	3,635.16	0.00
19,139	PARAGON GROUP OF COMPAGNIES	154,576.06	0.14	3,634	VICTREX	55,214.53	0.05
27,192	PENNON GROUP --- REGISTERED SHS	205,939.77	0.19	145,439	VIRGIN MONEY UK PLC	363,873.93	0.33
74,105	PETS AT HOME GROUP	232,642.64	0.21	26,672	VISTRY GROUP PLC	383,724.90	0.35
1,313	POLAR CAPITAL HOLDING PLC	6,995.40	0.01	2,887	VOLEX GROUP PLC	9,725.20	0.01
13,221	PREMIER FOODS PLC	23,103.30	0.02	34,940	VOLUTION GROUP PLC	177,611.84	0.16
27,098	PRIMARY HEALTH PROPERTIES PLC REIT	29,714.46	0.03	6,446	WAREHOUSE REIT - REGISTERED SHS	6,227.73	0.01
3,766	PZ CUSSONS PLC	3,951.23	0.00	57,023	WATCH SWITZ GRP - REGISTERED SHS	239,177.12	0.22
28,264	QUILTER PLC	35,406.44	0.03	30,491	WEIR GROUP PLC	721,127.58	0.66
9,542	RANK GROUP PLC	7,723.33	0.01	25,717	WH SMITH	396,155.20	0.36
15,818	RATHBONE GROUP PLC	286,405.80	0.26	4,420	WICKES GROUP PLC - SHS	8,018.50	0.01
16,592	REDROW - REGISTERED SHS	129,153.47	0.12	4,203	WINCANTON PLC	29,496.46	0.03
1,653	RENEWI PLC	11,097.98	0.01	10,209	WORKSPACE GROUP PLC R.E.I.T.	61,197.88	0.06
3,935	RENISHAW PLC	195,610.85	0.18	5,938	YELLOW CAKE PLC	41,811.52	0.04
74,777	RIGHTMOVE -REGISTERED SHS	480,699.91	0.44	11,108	YOUNGOV PLC	129,925.73	0.12
227,010	ROTORK NEW ISSUE	873,043.90	0.79	710	YOUNG & CO'S BREWERY PLC	8,121.88	0.01
51,958	RS GRP --- REGISTERED SHS	441,699.21	0.40		<b>United States of America</b>	<b>350,784.60</b>	<b>0.32</b>
19,309	RWS HOLDINGS PLC	42,369.35	0.04	18,940	BURFORD CAP - REGISTERED SHS	275,366.04	0.25
35,094	SAFESTORE HOLDINGS PLC	309,707.27	0.28	4,128	FLOW TRADERS --- REGISTERED SHS	75,418.56	0.07
3,081	SAVILLS PLC	38,415.65	0.03		<b>Rights</b>	<b>25,563.07</b>	<b>0.02</b>
3,268	SERICA ENERGY PLC	7,205.31	0.01		<b>Italy</b>	<b>9.27</b>	<b>0.00</b>
125,575	SHAFTESBURY CAPITAL PLC	211,947.75	0.19	43	JUVENTUS FC	27.03.24 RIGHT	9.27
43,648	SIG	14,907.56	0.01		<b>Sweden</b>	<b>2,524.20</b>	<b>0.00</b>
2,621	SOFTCAT PLC	48,682.94	0.04	37,106	ACADEMEDIA AB	12.03.24 RIGHT	2,255.66
12,532	SPECTRIS	484,745.59	0.44	4,625	VIMIAN GROUP AB	03.04.24 RIGHT	268.54
5,352	SPIRE HEALTH GROUP	14,523.24	0.01		<b>Switzerland</b>	<b>23,029.60</b>	<b>0.02</b>
181,507	SPIRENT COMMUNICATIONS	424,602.61	0.39	266,691	MEYER BURGER TE	02/04/24 RIGHT	23,029.60
40,956	SSP GROUP - REGISTERED SHS	105,006.78	0.10		<b>Shares/Units in investment funds</b>	<b>6,881.86</b>	<b>0.01</b>
2,885	STHREE PLC	14,510.21	0.01		<b>Guernsey</b>	<b>6,881.86</b>	<b>0.01</b>
29,353	SUBSEA 7 SA - REG SHS	432,284.40	0.39	9,024	ING UK REAL ESTATE INCOME	6,881.86	0.01
26,521	SUPERMARKET INCOME REIT PLC	24,071.94	0.02		<b>Total securities portfolio</b>	<b>108,936,987.57</b>	<b>99.19</b>
9,905	TARGET HEALTHCARE REIT - REG SHS	9,754.97	0.01				
100,378	TATE & LYLE PLC NPV	724,994.62	0.66				
4,317	TBC BANK GROUP PLC	162,338.79	0.15				
4,255	TEAM 17 GROUP LIMITED	11,695.71	0.01				
11,807	TELECOM PLUS	224,829.48	0.20				
8,333	THE PRS REIT - REGISTERED	7,748.69	0.01				
12,366	THG PLC	9,983.05	0.01				
7,218	TI FLUID SYSTEMS PLC	12,157.34	0.01				
4,232	TORM PLC	132,877.65	0.12				
34,087	TP ICAP GRP - REGISTERED SHS	89,787.61	0.08				
59,857	TRAINLINE - REGISTERED SHS	259,325.49	0.24				
5,183	TRAVIS PERKINS PLC	44,218.73	0.04				
92,979	TRITAX BIG BOX REIT PLC	170,960.86	0.16				

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>171,935,570.80</b>	<b>99.17</b>	165,287 VICINITY CENTRES	229,681.49	0.13
<b>Shares</b>	<b>171,935,570.80</b>	<b>99.17</b>	31,491 WESFARMERS	1,405,239.15	0.81
<b>Australia</b>	<b>35,931,742.62</b>	<b>20.72</b>	100,246 WESTPAC BANKING CORP	1,706,928.18	0.98
2,084 AMPOL - REG SHS	54,097.77	0.03	1,799 WISE TECH GLOBAL	110,264.48	0.06
96,269 ANZ BANKING GROUP LTD	1,846,466.69	1.06	126,014 WOODSIDE ENERGY SHARES	2,507,415.60	1.45
55,522 APA GROUP STAPLED SECURITY	304,627.27	0.18	47,258 WOOLWORTHS GRP - REGISTERED	1,022,653.47	0.59
12,927 ARISTOCRAT LEISURE	362,638.49	0.21	<b>Bermuda</b>	<b>101,617.00</b>	<b>0.06</b>
3,019 ASX LTD	130,818.65	0.08	33,100 HONG KONG LAND HOLDINGS LTD	101,617.00	0.06
210,107 AURIZON HOLDINGS LTD	548,287.32	0.32	<b>Cayman Islands</b>	<b>889,705.10</b>	<b>0.51</b>
3,890 BLUESCOPE STEEL	60,526.52	0.03	142,000 CK ASSET HOLDINGS LTD	584,225.12	0.34
79,499 BRAMBLES	837,610.05	0.48	47,285 GRAB HOLDINGS LIMITED	148,474.90	0.09
3,277 CAR GROUP LIMITED	77,134.85	0.04	43,000 HKT LTD - STAPLED SECURITY	50,162.05	0.03
3,550 COCHLEAR LTD - REG SHS	781,691.79	0.45	30,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	54,814.23	0.03
72,513 COLES GRP --- REGISTERED SHS	801,377.17	0.46	16,000 WHARF REIC - REG SHS	52,028.80	0.03
52,625 COMMONWEALTH BANK OF AUSTRALIA	4,131,519.47	2.38	<b>Hong Kong</b>	<b>8,390,517.24</b>	<b>4.84</b>
24,291 COMPUTERSHARE LIMITED	413,770.91	0.24	347,400 AIA GROUP LTD	2,332,590.71	1.35
12,776 CSL LTD	2,399,796.55	1.38	260,500 BOC HONG KONG (HOLDINGS) LTD	697,313.00	0.40
48,274 DEXUS AMERICAN DEPOSITARY RECEIPTS	249,113.61	0.14	14,400 CFD HANG SENG BANK LTD	157,588.99	0.09
115,642 ENDEAVOUR GROUP LTD/AUSTRALI	415,695.08	0.24	21,000 CK HUTCHISON	101,425.49	0.06
14,336 FORTESCUE LTD	240,363.66	0.14	39,200 ESR GROUP LTD	41,922.53	0.02
66,291 GOODMAN GROUP - STAPLED SECURITY	1,462,202.18	0.84	920 FUTU HOLDINGS - ADR	49,818.00	0.03
158,207 GPT GROUP STAPLED SECURITY	471,682.30	0.27	27,000 GALAXY ENTERTAINMENT GROUP LTD	135,578.97	0.08
3,888 IDP EDUCATION LTD - REG SHS	45,453.98	0.03	75,000 HANG LUNG PROPERTIES LTD	76,854.91	0.04
106,442 INSURANCE AUSTRALIA GROUP LIMITED	444,427.26	0.26	31,600 HONG KONG EXCHANGES AND CLEARING LTD	919,764.85	0.53
11,010 MACQUARIE GROUP	1,434,409.23	0.83	259,000 MTR CORP LTD	853,798.68	0.49
26,278 MEDIBANK PRIVATE LTD	64,459.63	0.04	328,000 SINO LAND	340,722.17	0.20
29,559 MINERAL RESOURCES	1,366,658.03	0.79	103,500 SUN HUNG KAI PROPERTIES LTD	997,781.85	0.58
34,598 MIRVAC GROUP STAPLED SECURITIES	53,268.53	0.03	43,000 SWIRE PACIFIC LTD SIE A	353,826.48	0.20
84,783 NAT. AUSTRALIA BANK	1,915,994.91	1.11	52,200 SWIRE PROPERTIES LTD	109,649.92	0.06
69,623 NORTHERN STAR RESOURCES LTD	657,247.51	0.38	49,500 TECHTRONIC INDUSTRIES CO LTD	671,052.64	0.39
4,240 ORICA LIMITED	50,509.65	0.03	85,600 THE LINK REIT UNITS	368,039.85	0.21
387,688 PILBARA MINERALS LTD	968,698.93	0.56	39,000 WHARF HOLDINGS	128,065.97	0.07
69,675 QBE INSURANCE GROUP	824,104.85	0.48	83,000 WH GROUP 144A - REG SHS	54,722.23	0.03
33,118 QUANTAS AIRWAYS LTD	117,752.00	0.07	<b>Ireland</b>	<b>591,451.53</b>	<b>0.34</b>
1,719 RAMSAY HEALTH CARE LTD	63,373.67	0.04	14,715 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	591,451.53	0.34
497 REA GROUP LTD	60,136.44	0.03	<b>Japan</b>	<b>118,183,518.80</b>	<b>68.17</b>
3,552 REECE LTD	65,115.89	0.04	26,100 ADVANTEST CORP	1,154,577.28	0.67
27,863 SANTOS LTD	140,876.08	0.08	25,300 AEON CO LTD	599,129.14	0.35
195,082 SCENTRE GRP - STAPLED SECURITY	431,444.15	0.25	1,700 AGC INC.	61,577.19	0.04
3,430 SEEK LTD - REG SHS	56,054.38	0.03	1,300 AISIN CORPORATION - REG SHS	52,886.45	0.03
23,246 SEVEN GROUP HOLDINGS LTD	618,296.28	0.36	19,100 AJINOMOTO CO INC	710,768.11	0.41
4,556 SONIC HEALTHCARE LTD	87,415.09	0.05	2,200 ANA HD	45,934.78	0.03
158,941 STOCKLAND	502,904.32	0.29	21,400 ASAHI GROUP HOLDINGS LTD	783,914.89	0.45
77,597 SUNCORP GROUP	829,213.79	0.48	4,100 ASAHI INTECC CO LTD	71,572.90	0.04
170,065 TELSTRA CORP	428,262.39	0.25	9,900 ASAHI KASEI CORP - REG SHS	72,412.70	0.04
19,040 THE LOTTERY CORPORATION LIMITED	63,970.81	0.04	67,700 ASTELLAS PHARMA	726,898.80	0.42
212,572 TRANSURBAN GROUP	1,847,217.23	1.07	16,800 BANDAI NAMCO HOLDINGS INC	310,591.03	0.18
27,440 TREASURY WINE ESTATES LTD	222,874.89	0.13	31,400 BRIDGESTONE CORP	1,388,201.78	0.80
			2,500 BROTHER INDUSTRIES	46,235.42	0.03
			11,000 CANON INC - REG SHS	327,139.98	0.19

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,000	CAPCOM CO LTD	56,017.71	0.03	49	KDX REALTY INVESTMENT CORPORATION	52,093.56	0.03
50,500	CENTRAL JAPAN RAILWAY CO	1,251,947.53	0.72	9,900	KEISEI ELECTRIC RAILWAY CO LTD	401,246.16	0.23
7,100	CHIBA BANK	58,992.69	0.03	6,064	KEYENCE CORP	2,808,323.75	1.62
30,700	CHUGAI PHARMACEUTICAL	1,169,620.40	0.67	26,000	KIKKOMAN CORP	332,591.10	0.19
80,500	CONCORDIA FIN GRP	403,816.45	0.23	1,700	KINTETSU HLDG SHS	49,423.50	0.03
30,500	DAIFUKU CO	727,308.46	0.42	6,300	KIRIN HOLDINGS CO LTD	87,499.42	0.05
24,800	DAI-ICHI LIFE HOLDINGS INC	630,876.48	0.36	2,000	KOBE BUSSAN CO LTD	49,000.63	0.03
58,200	DAIICHI SANKYO CO LTD	1,845,079.78	1.06	3,500	KOITO MANUFACTURING	47,061.35	0.03
7,686	DAIKIN INDUSTRIES LTD - REG SHS	1,046,671.24	0.60	33,500	KOMATSU LTD	987,878.68	0.57
6,400	DAI NIPPON PRINTING CO LTD	195,452.77	0.11	2,600	KONAMI GROUP CORPORATION	176,431.33	0.10
2,900	DAINIPPON SCREEN MFG CO LTD	373,457.99	0.22	55,700	KUBOTA CORP - REG SHS	870,950.80	0.50
500	DAITO TRUST CONSTRUCTION CO LTD	56,889.89	0.03	44,700	KYOCERA CORP	594,690.60	0.34
48,000	DAIWA HOUSE INDUSTRY CO LTD	1,423,079.71	0.82	9,100	KYOWA KIRIN CO LTD	163,246.22	0.09
160,100	DAIWA SECURITIES GROUP INC	1,212,293.76	0.70	1,803	LASERTEC CORP	511,432.75	0.29
16,000	DENSO CORP	304,998.51	0.18	3,600	LIDA GROUP HOLDINGS CO LTD	46,419.77	0.03
2,000	DENTSU GROUP - REG SHS	55,370.18	0.03	51,300	LY CORPORATION	129,652.45	0.07
3,954	DISCO CO LTD	1,441,879.54	0.83	5,400	MAKITA CORP	152,532.29	0.09
20,200	DON QUIJOTE HLD	534,546.89	0.31	22,200	MATSUKIYOCOCO - REG SHS	355,637.12	0.21
50,700	EAST JAPAN RAILWAY CO	971,321.48	0.56	4,600	MAZDA MOTOR CORP	53,539.26	0.03
6,900	EISAI	284,078.76	0.16	1,200	MC DONALD'S CO (JAPAN)	53,916.55	0.03
24,400	ENEOS HOLDINGS INC	117,159.34	0.07	2,300	MEIJI HLDGS	50,150.32	0.03
58,900	FANUC CORPORATION - REG SHS	1,642,327.13	0.95	9,200	MINEBEA MITSUMI	179,386.17	0.10
6,400	FAST RETAILING CO LTD	1,975,248.59	1.14	12,400	MISUMI GROUP	172,180.12	0.10
1,100	FUJI ELECTRIC SHS	73,408.44	0.04	11,100	MITSUBISHI CHEMICAL GROUP CORPORATION	67,423.63	0.04
17,700	FUJIFILM HOLDINGS CORP	396,231.13	0.23	16,300	MITSUBISHI ELECTRIC CORP - REG SHS	271,567.94	0.16
60,000	FUJITSU LTD	958,406.29	0.55	56,900	MITSUBISHI ESTATE	1,032,016.25	0.60
48	GLP J-REIT	40,215.40	0.02	47,300	MITSUBISHI HC CAPITAL INC	328,938.86	0.19
1,400	HAMATSU PHOTONICS	49,156.56	0.03	27,000	MITSUBISHI HEAVY INDUSTRIES LTD	243,516.47	0.14
30,000	HANKYU HANSHIN HOLDINGS INC	858,700.32	0.50	361,900	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	3,670,530.89	2.12
700	HIKARI TSUSHIN	131,031.75	0.08	1,800	mitsui chemicals	52,639.99	0.03
3,200	HIROSE ELECTRIC CO	327,728.04	0.19	143,700	mitsui fudosan co ltd	1,541,490.96	0.89
2,300	HITACHI CONST MACH.	69,116.26	0.04	3,000	mitsui osk lines ltd	91,420.26	0.05
11,300	HITACHI LTD - REG SHS	1,027,001.22	0.59	100,000	MIZUHO FINANCIAL GROUP INC - REG SHS	1,974,297.12	1.14
39,100	HONDA MOTOR CO LTD - REG SHS	481,435.46	0.28	7,100	MONOTARO CO LTD	85,146.52	0.05
3,700	HOSHIZAKI	134,534.34	0.08	60,300	MS&AD INSURANCE GROUP HOLDING	1,061,609.89	0.61
15,205	HOYA CORP - REG SHS	1,892,273.77	1.09	65,900	MURATA MANUFACTURING CO LTD	1,234,223.46	0.71
61,800	HULIC CO LTD	632,924.77	0.37	6,600	NEC CORP	480,352.83	0.28
12,000	IBIDEN	534,090.98	0.31	4,300	NEXON CO LTD	71,313.89	0.04
8,300	INPEX	126,108.23	0.07	9,700	NIDEC CORP	398,908.45	0.23
4,300	ISUZU MOTORS LTD	57,931.88	0.03	28,900	NINTENDO CO LTD - REG SHS	1,577,092.73	0.91
2,900	JAPAN AIRLINES CO LTD	55,012.72	0.03	12	NIPPON BUILDING FD	47,969.87	0.03
71	JAPAN METRO FUND INVESTMENT CORP	44,238.66	0.03	54,400	NIPPON PAINT HOLDINGS CO LTD	389,816.64	0.22
47,500	JAPAN POST BANK	510,010.24	0.29	1,800	NIPPON SANSO HOLDINGS CORP	56,219.89	0.03
83,300	JAPAN POST HOLDINGS CO	837,981.10	0.48	761,000	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	905,084.41	0.52
5,000	JFE HOLDINGS INC	82,543.20	0.05	4,900	NIPPON YUSEN KK	134,361.89	0.08
11,900	JP POST INSRAN CO	227,196.47	0.13	6,300	NISSAN CHEMICAL CORP	237,896.85	0.14
14	JP REAL ESTATE INVESTMENT	49,859.59	0.03	19,300	NISSAN MOTOR CO LTD	76,156.86	0.04
1,800	JSR CORP	51,498.23	0.03	2,100	NISSHIN FOODS	57,861.18	0.03
4,900	KAJIMA CORP	100,204.83	0.06	1,858	NITORI	280,151.70	0.16
12,200	KAO CORP	455,933.13	0.26	4,800	NITTO DENKO CORP	436,882.62	0.25
3,900	KAWASAKI KISEN KAISHA LTD	52,375.37	0.03	196,300	NOMURA HOLDINGS INC	1,250,602.65	0.72
63,900	KDDI CORP	1,886,452.80	1.09	10,900	NOMURA REAL ESTATE HOLDINGS INC	307,025.01	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50	49,423.50	0.03	27,500	591,991.80	0.34
16,800	472,546.83	0.27	15,300	567,741.25	0.33
900	45,842.94	0.03	1,600	54,043.41	0.03
14,800	234,157.72	0.14	13,200	150,102.08	0.09
5,000	59,252.04	0.03	29,100	516,741.55	0.30
600	90,448.97	0.05	14,000	242,961.45	0.14
22,600	310,825.60	0.18	1,700	61,813.08	0.04
21,300	305,894.15	0.18	62,200	1,727,355.37	1.00
15,000	534,408.14	0.31	16,700	815,662.22	0.47
23,700	387,887.94	0.22	39,600	722,033.76	0.42
700	52,472.83	0.03	1,700	36,326.27	0.02
34,600	1,105,819.15	0.64	24,400	608,770.69	0.35
3,000	67,356.04	0.04	1,400	46,427.70	0.03
15,800	426,462.72	0.25	68,000	2,122,964.08	1.22
2,600	54,990.91	0.03	14,628	3,794,610.18	2.19
15,900	658,818.59	0.38	2,800	63,568.67	0.04
44,900	426,764.34	0.25	46,100	560,010.90	0.32
25	44,534.01	0.03	4,600	114,768.24	0.07
37,100	209,835.80	0.12	7,800	218,314.45	0.13
45,600	1,997,306.81	1.15	1,300	134,986.29	0.08
60,000	1,064,058.93	0.61	301,200	7,574,529.68	4.37
77,000	474,174.90	0.27	1,800	122,858.37	0.07
5,900	52,296.74	0.03	1,600	81,033.40	0.05
13,700	218,655.06	0.13	12,500	398,014.47	0.23
1,800	47,038.22	0.03	67,600	558,103.67	0.32
2,500	46,367.57	0.03	31,400	653,539.92	0.38
7,900	572,096.86	0.33	2,700	55,161.39	0.03
3,100	53,972.71	0.03	7,800	167,755.79	0.10
3,900	56,897.82	0.03	7,800	71,611.88	0.04
23,800	540,019.16	0.31	15,600	429,722.82	0.25
37,700	476,901.45	0.28	3,300	47,446.56	0.03
8,800	48,871.12	0.03	24,900	1,053,616.57	0.61
11,600	322,143.45	0.19	32,100	736,617.00	0.42
700	104,552.51	0.06	7,300	180,733.42	0.10
16,800	108,174.04	0.06			
64,600	2,819,700.67	1.63	<b>Macau</b>	<b>116,075.84</b>	<b>0.07</b>
18,100	924,822.75	0.53	41,200	116,075.84	0.07
10,800	294,717.37	0.17			
4,100	38,901.85	0.02	<b>New Zealand</b>	<b>1,665,431.53</b>	<b>0.96</b>
2,972	1,667,988.23	0.96	83,054	414,821.51	0.24
103,900	1,332,517.75	0.77	8,239	168,791.01	0.10
30,700	1,817,921.96	1.05	4,368	67,016.88	0.04
47,700	995,949.64	0.57	37,011	153,418.70	0.09
3,800	54,459.68	0.03	133,075	470,433.45	0.27
47,033	4,018,214.59	2.32	48,303	137,673.79	0.08
1,100	42,315.24	0.02	2,912	253,276.19	0.15
5,200	117,712.51	0.07			
6,100	95,986.98	0.06	<b>Singapore</b>	<b>6,065,511.14</b>	<b>3.50</b>
5,800	89,484.29	0.05	322,300	661,516.02	0.38
41,700	1,235,198.38	0.71	103,000	151,113.31	0.09
45,800	2,672,738.44	1.54	189,000	375,315.84	0.22
			45,900	996,847.67	0.57
			86,300	374,082.12	0.22
			38,300	1,022,500.03	0.59



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
71,400	GENTING SPORE -REGISTERED SHS	46,821.12	0.03
99,300	KEPPEL LTD	540,064.46	0.31
45,891	MAPLETREE LOG TRUST REAL ESTATE INV TRU	49,645.59	0.03
44,400	MAPLETREE PAN ASIA COMMERCIAL TRUST	42,110.77	0.02
102,500	OVERSEA-CHINESE BANKING CORPORATION LTD	1,024,556.96	0.59
3,206	SEA -A- ADR REPR1 SHS	172,194.26	0.10
3,157,600	SEATRIUM LIMITED	184,835.12	0.11
23,200	SINGAPORE AIRLINES LTD	110,019.14	0.06
7,400	SINGAPORE EXCHANGE LTD	50,500.03	0.03
140,500	SINGAPORE TELECOM - SH BOARD LOT 1000	263,388.70	0.15
	<b>Total securities portfolio</b>	<b>171,935,570.80</b>	<b>99.17</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>654,367,962.38</b>	<b>99.67</b>	3,832 VERBUND AG	280,387.44	0.04
<b>Shares</b>	<b>654,367,962.38</b>	<b>99.67</b>	2,597 VOESTALPINE AG	72,923.76	0.01
<b>Australia</b>	<b>9,672,243.51</b>	<b>1.47</b>	<b>Belgium</b>	<b>1,556,409.89</b>	<b>0.24</b>
27,005 ANZ BANKING GROUP LTD	517,963.55	0.08	1,298 AGEAS NOM	60,166.97	0.01
7,765 ARISTOCRAT LEISURE	217,829.96	0.03	8,581 ANHEUSER-BUSCH INBEV	523,241.92	0.08
1,234 ASX LTD	53,471.42	0.01	568 D'IETERN	126,123.26	0.02
36,552 AURIZON HOLDINGS LTD	95,384.72	0.01	1,811 ELIA SYSTEM OPERATOR SA	195,588.00	0.03
1,088 BLUESCOPE STEEL	16,928.75	0.00	950 GROUPE BRUXELLES LAMBERT GBL	71,881.56	0.01
18,148 BRAMBLES	191,209.29	0.03	2,455 KBC GROUPE SA/NV	184,060.19	0.03
4,490 CAR GROUP LIMITED	105,686.75	0.02	160 SOFINA SA	35,942.40	0.01
1,172 COCHLEAR LTD - REG SHS	258,068.39	0.04	299 SYENSQO SA/NV	28,345.92	0.00
16,090 COMMONWEALTH BANK OF AUSTRALIA	1,263,204.72	0.19	1,438 UCB	177,667.78	0.03
4,161 COMPUTERSHARE LIMITED	70,878.13	0.01	1,139 UMICORE SA	24,596.25	0.00
4,963 CSL LTD	932,231.55	0.14	4,507 WAREHOUSES DE PAUW SCA - REGISTERED SHS	128,795.64	0.02
15,026 DEXUS AMERICAN DEPOSITARY RECEIPTS	77,540.31	0.01	<b>Bermuda</b>	<b>383,723.05</b>	<b>0.06</b>
8,001 FORTESCUE LTD	134,148.27	0.02	10,803 AEGON --- REGISTERED SHS	65,919.91	0.01
26,719 GOODMAN GROUP - STAPLED SECURITY	589,349.69	0.09	571 EVEREST GROUP LTD	226,972.50	0.03
31,148 GPT GROUP STAPLED SECURITY	92,865.43	0.01	11,280 HONG KONG LAND HOLDINGS LTD	34,629.60	0.01
3,639 IDP EDUCATION LTD - REG SHS	42,542.96	0.01	3,186 LIBERTY GLOBAL LTD-C	56,201.04	0.01
17,913 INSURANCE AUSTRALIA GROUP LIMITED	74,792.14	0.01	<b>Canada</b>	<b>14,468,288.25</b>	<b>2.20</b>
3,689 MACQUARIE GROUP	480,611.78	0.07	16,235 AGNICO EAGLE MINES LTD	969,007.89	0.15
18,054 MEDIBANK PRIVATE LTD	44,286.26	0.01	637 AIR CANADA - VOTING AND VARIABLE VOTING	9,230.86	0.00
1,702 MINERAL RESOURCES	78,691.84	0.01	7,254 BANK OF MONTREAL	708,921.53	0.11
45,552 MIRVAC GROUP STAPLED SECURITIES	70,133.76	0.01	12,319 BANK OF NOVA SCOTIA	637,870.48	0.10
31,190 NAT. AUSTRALIA BANK	704,856.88	0.11	1,618 BCE INC	55,035.69	0.01
8,846 NORTHERN STAR RESOURCES LTD	83,507.05	0.01	448 BRP SUBORD.VOTING WHEN ISSUED	30,109.65	0.00
30,074 PILBARA MINERALS LTD	75,144.58	0.01	3,181 CAE INC	65,747.78	0.01
11,983 QBE INSURANCE GROUP	141,733.02	0.02	676 CAMECO CORP	29,293.12	0.00
5,009 QUANTAS AIRWAYS LTD	17,809.64	0.00	2,898 CANADIAN APARTMENT PROPERTIES REIT	99,559.54	0.02
2,348 RAMSAY HEALTH CARE LTD	86,562.76	0.01	9,484 CANADIAN IMPERIAL BANK OF COMMERCE	481,264.17	0.07
692 REA GROUP LTD	83,731.23	0.01	1,263 CCL INDUSTRIES INC -B- NON-VOTING	64,613.40	0.01
2,477 REECE LTD	45,408.80	0.01	4,615 CDN PACIFIC RAILWAY	407,295.93	0.06
71,811 SCENTRE GRP - STAPLED SECURITY	158,817.50	0.02	1,944 CGI GROUP --- REGISTERED SHS -A-	214,678.25	0.03
6,975 SEEK LTD - REG SHS	113,988.13	0.02	205 CONSTELLATION SOFTWARE	557,476.57	0.08
5,288 SONIC HEALTHCARE LTD	101,459.84	0.02	3,791 DOLLARAMA INC - REG SHS	289,078.86	0.04
30,647 STOCKLAND	96,970.00	0.01	7,123 ELEMNT FLEET MNGMNT SHS	115,221.53	0.02
10,947 SUNCORP GROUP	116,981.37	0.02	1,811 EMPIRE -A- NON VOTING	44,269.94	0.01
61,760 TELSTRA CORP	155,525.74	0.02	182 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	196,371.71	0.03
16,249 THE LOTTERY CORPORATION LIMITED	54,593.58	0.01	3,187 FIRST QUANTUM MINERALS LTD	34,290.07	0.01
36,591 TRANSURBAN GROUP	317,970.03	0.05	575 FIRSTSERVICE CORP	95,285.15	0.01
9,722 TREASURY WINE ESTATES LTD	78,964.64	0.01	695 GEORGE WESTON	93,990.63	0.01
61,597 VICINITY CENTRES	85,594.70	0.01	2,712 GILDAN ACTIVEWEAR	100,745.00	0.02
15,162 WESFARMERS	676,581.75	0.10	2,576 GREAT WEST LIFECO INC	82,463.02	0.01
31,527 WESTPAC BANKING CORP	536,822.66	0.08	12,435 HYDRO ONE LTD	362,967.57	0.06
2,508 WISE TECH GLOBAL	153,720.58	0.02	863 IA FINL CORP --- REGISTERED SHS	53,664.84	0.01
17,453 WOOLWORTHS GRP - REGISTERED	377,679.36	0.06	1,035 IGM FINANCIAL INC	26,715.53	0.00
<b>Austria</b>	<b>575,349.91</b>	<b>0.09</b>	1,585 INTACT FINANCIAL CORP	257,724.58	0.04
4,978 ERSTE GROUP BANK AG	222,038.71	0.03	10,571 KINROSS GOLD CORP - REG SHS	64,914.55	0.01
			2,549 LOBLAW COMPANIES	282,732.32	0.04
			6,715 LUNDIN MINING (SEK)	68,775.57	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
446 MAGNA INTL SHS -A- SUB.VTG	24,319.65	0.00	39,714 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,109,798.39	0.17
27,894 MANULIFE FINANCIAL REGISTERED	697,329.01	0.11	<b>Finland</b>	<b>2,021,331.81</b>	<b>0.31</b>
2,346 METRO -A- SUB VTG	126,068.57	0.02	2,815 ELISA CORPORATION -A-	125,712.27	0.02
3,080 NATIONAL BK CANADA	259,602.59	0.04	4,410 KESKO CORP	82,467.88	0.01
9,399 NORTHLAND POWER INC	153,705.00	0.02	4,138 KONE OYJ -B-	192,794.39	0.03
1,269 NUTRIEN - REGISTERED	69,008.94	0.01	7,156 METSO CORPORATION	85,051.92	0.01
573 ONEX CORP SUB.VOTING	42,965.24	0.01	83,168 NOKIA OYJ	295,602.36	0.05
2,366 OPEN TEXT	91,895.67	0.01	28,168 NORDEA BANK	314,014.17	0.05
3,147 PAN AMERICAN SILVER	47,487.29	0.01	1,952 ORION CORPORATION (NEW) -B-	72,879.09	0.01
5,128 POWER CORP DU CANADA SUB.	143,922.24	0.02	7,412 SAMPO	316,315.99	0.05
2,300 QUEBECOR -B- SUBORD.VOTING	50,461.83	0.01	3,595 STORA ENSO -R-	50,027.31	0.01
2,783 RESTAURANT BRANDS INTERNATIONAL INC	221,222.51	0.03	6,407 UPM-KYMMENE CORP - REG SHS	213,606.82	0.03
5,684 RIOCAN REIT (UNITS)	77,579.31	0.01	17,931 WARTSILA CORPORATION -B-	272,859.61	0.04
1,387 RITCHIE BRO AUCTION - REG SHS	105,743.78	0.02	<b>France</b>	<b>19,370,706.71</b>	<b>2.95</b>
2,802 ROGERS COMMUNICATIONS -B- NON VOTING	114,917.47	0.02	585 ACCOR SA	27,356.94	0.00
14,058 ROYAL BANK OF CANADA	1,419,262.59	0.22	303 AEROPORTS DE PARIS-ADP-	41,592.20	0.01
1,236 SAPUTO	24,341.12	0.00	10 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	2,082.67	0.00
12,393 SHOPIFY -A- SUBORD VOTING	957,012.64	0.15	770 AIR LIQUIDE SA	160,365.74	0.02
1,414 STANTEC INC	117,509.35	0.02	8,957 ALSTOM	136,687.40	0.02
5,228 SUN LIFE FINANCIAL INC	285,537.87	0.04	545 AMUNDI SA	37,464.39	0.01
1,882 TELUS CORP	30,137.24	0.00	109 ARKEMA SA	11,482.41	0.00
6,370 TELUS CORP	102,005.43	0.02	18,242 AXA SA	685,902.85	0.10
752 TFI INTERNATIONAL INC REGISTERED	120,031.86	0.02	949 BIOMERIEUX SA	104,798.07	0.02
614 THE DESCARTES SYSTEMS GROUP	56,216.60	0.01	10,622 BNP PARIBAS SA	755,530.11	0.12
1,904 THOMSON REUTERS --- REGISTERED SHS	296,594.09	0.05	4,947 BOUYGUES SA	202,116.61	0.03
4,526 TMX GR LTD	119,501.26	0.02	4,308 BUREAU VERITAS SA	131,576.66	0.02
999 TOROMONT INDUSTRIES LTD	96,228.00	0.01	1,454 CAPGEMINI SE	334,949.26	0.05
18,380 TORONTO DOMINION BANK	1,110,345.67	0.17	6,023 CARREFOUR SA	103,264.34	0.02
2,235 WASTE CONNECTIONS INC	384,442.35	0.06	1,093 COMPAGNIE DE SAINT-GOBAIN SA	84,909.05	0.01
185 WEST FRASER TIMBER CO	15,989.47	0.00	223 COVIVIO SA	11,488.07	0.00
5,835 WHEATON PRECIOUS METAL - REGISTERED	275,097.39	0.04	9,744 CREDIT AGRICOLE SA	145,392.95	0.02
1,993 WSP GLOBAL	332,490.49	0.05	16,240 DASSAULT SYST.	719,808.77	0.11
<b>Cayman Islands</b>	<b>177,420.67</b>	<b>0.03</b>	1,944 EDENRED - BEARER/REG SHS	103,842.26	0.02
21,806 CK ASSET HOLDINGS LTD	89,715.58	0.01	710 EIFFAGE	80,629.02	0.01
27,257 HKT LTD - STAPLED SECURITY	31,796.90	0.00	4,093 ESSLORLUXOTTICA SA	926,966.27	0.14
17,193 WHARF REIC - REG SHS	55,908.19	0.01	231 EURAZEO-PF-2025	20,270.25	0.00
<b>Chile</b>	<b>87,317.23</b>	<b>0.01</b>	542 GECINA	55,404.32	0.01
3,390 ANTOFAGASTA PLC	87,317.23	0.01	3,811 GETLINK ACT	64,948.59	0.01
<b>Denmark</b>	<b>9,229,867.64</b>	<b>1.41</b>	424 HERMES INTERNATIONAL SA	1,083,438.72	0.17
8 A.P. MOELLER-MAERSK AS -B-	10,418.04	0.00	1,206 IPSEN	143,663.54	0.02
687 CARLSBERG AS -B-	93,861.57	0.01	845 KERING	334,331.01	0.05
1,947 COLOPLAST AS -B-	262,852.05	0.04	2,225 KLEPIERRE SA	57,672.00	0.01
7,333 DANSKE BANK	219,358.84	0.03	1,359 L'OREAL SA	643,815.38	0.10
1,612 DEMANT A/S	80,057.55	0.01	480 LA FRANCAISE DES JEUX SA	19,585.15	0.00
2,204 DSV A/S	358,053.23	0.05	3,249 LEGRAND SA	344,646.12	0.05
810 GENMAB AS	244,413.89	0.04	1,711 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	810,572.56	0.12
10,327 NOVONESIS A/S	605,880.20	0.09	226 L OREAL S A-REG SHS LOYALTY BONUS 2025	107,065.69	0.02
45,977 NOVO NORDISK AS -B- BEARER/REG SHS	5,866,884.64	0.89	3,396 LVMH MOET HENNESSY LOUIS VUITTON SE	3,057,744.82	0.47
1,274 PANDORA	205,585.58	0.03	758 MICHELIN (CGDE)	29,078.09	0.00
298 ROCKWOOL SHS -B-	97,902.53	0.01	14,395 ORANGE SA	169,271.38	0.03
3,633 TRYG A/S	74,801.13	0.01	2,414 PERNOD RICARD SA	390,937.64	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,344 PUBLICIS GROUPE SA	255,810.10	0.04	7,489 SIEMENS AG - NAMEN-AKT	1,431,273.72	0.22
777 REMY COINTREAU SA	78,411.11	0.01	15,906 SIEMENS ENERGY - REG SHS	292,120.05	0.04
15,993 SANOFI	1,571,101.14	0.24	1,479 SYMRISE AG - INHABER-AKT	177,222.65	0.03
284 SARTORIUS STEDIM BIOTECH	81,066.10	0.01	574 TALANX AG NAM AKT	45,502.13	0.01
17,217 SCHNEIDER ELECTRIC SE	3,898,307.57	0.59	11,508 VONOVIA SE - NAMEN-AKT	340,544.74	0.05
290 SEB SA PF25	37,145.52	0.01	1,861 ZALANDO SE	53,241.72	0.01
8,278 SOCIETE GENERALE SA	221,807.35	0.03			
610 SODEXO	52,361.42	0.01	<b>Hong Kong</b>	<b>2,074,846.07</b>	<b>0.32</b>
468 TELEPERFORMANCE SE	45,530.04	0.01	116,042 AIA GROUP LTD	779,155.13	0.12
1,209 UNIBAIL RODAMCO	97,276.14	0.01	27,467 BOC HONG KONG (HOLDINGS) LTD	73,524.36	0.01
6,288 VINCI SA	806,503.91	0.12	5,661 CFD HANG SENG BANK LTD	61,952.17	0.01
5,787 VIVENDI SA	63,124.60	0.01	7,758 CK HUTCHISON	37,469.47	0.01
1,743 WORLDLINE SA	21,610.41	0.00	404 FUTU HOLDINGS - ADR	21,876.60	0.00
			17,193 GALAXY ENTERTAINMENT GROUP LTD	86,333.67	0.01
<b>Germany</b>	<b>14,651,058.06</b>	<b>2.23</b>	5,451 HANG LUNG PROPERTIES LTD	5,585.82	0.00
1,996 ADIDAS AG - REG SHS	446,225.76	0.07	10,316 HONG KONG EXCHANGES AND CLEARING LTD	300,262.48	0.05
4,130 ALLIANZ SE - REG SHS	1,239,099.12	0.19	46,547 MTR CORP LTD	153,443.12	0.02
1,950 BAYERISCHE MOTOREN WERKE AG	225,257.76	0.03	16,145 SUN HUNG KAI PROPERTIES LTD	39,394.96	0.01
1,872 BECHTLE	99,025.80	0.02	3,774 SWIRE PACIFIC LTD SIE A	155,644.33	0.02
1,541 BEIERSDORF AG	224,594.59	0.03	7,380 SWIRE PROPERTIES LTD	31,054.44	0.00
153 BMW AG - VORZ-INHABER-AKT	16,424.86	0.00	13,419 TECHTRONIC INDUSTRIES CO LTD	15,502.23	0.00
542 BRENNTAG - NAMEN AKT	45,704.91	0.01	27,895 THE LINK REIT UNITS	181,916.27	0.03
759 CARL ZEISS MEDITEC AG - INHABER-AKT	94,923.58	0.01	17,891 WH GROUP 144A - REG SHS	119,935.41	0.02
8,530 COMMERZBK	117,273.85	0.02		11,795.61	0.00
182 CONTINENTAL AG	13,149.86	0.00	<b>Ireland</b>	<b>10,289,272.40</b>	<b>1.57</b>
1,477 COVESTRO AG	80,842.71	0.01	6,346 ACCENTURE - SHS CLASS A	2,199,587.06	0.34
1,926 DELIVERY HERO	55,153.32	0.01	2,960 AERCAP HOLDINGS	257,253.60	0.04
17,629 DEUTSCHE BANK AG PREFERENTIAL SHARE	277,631.37	0.04	11,139 AIB GRP - REGISTERED	56,589.69	0.01
1,635 DEUTSCHE BOERSE AG - NAMEN-AKT	334,883.97	0.05	1,173 ALLEGION PLC	158,014.83	0.02
4,002 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	31,469.64	0.00	9,898 BANK OF IRELAND - REGISTERED	101,018.99	0.02
11,627 DEUTSCHE POST AG REG SHS	501,219.05	0.08	498 CFD SMURFIT KAPPA PLC	22,734.50	0.00
31,600 DEUTSCHE TELEKOM AG REG SHS	767,880.00	0.12	2,157 CRH PLC	186,048.72	0.03
256 DR ING HCF PORSCHE AKTIENGESellschaft	25,513.57	0.00	5,162 EATON CORPORATION PUBLIC LIMITED	1,614,054.16	0.25
3,086 EVONIK INDUSTRIES AG - NAMEN-AKT	61,075.03	0.01	COMPANY		
2,272 FRESENIUS MEDICAL CARE AG	87,476.54	0.01	1,989 FLUTTER ENTERTAINMENT PLC	396,734.49	0.06
4,447 FRESENIUS SE	120,069.00	0.02	3,220 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	129,423.99	0.02
740 GEA GROUP AG - INHABER-AKT	31,320.65	0.00	701 JAZZ PHARMACEUTICALS PLC	84,414.42	0.01
590 HANNOVER RUECK SE	161,657.64	0.02	1,481 KERRY GROUP -A-	127,062.69	0.02
105 HEIDELBERG MATERIALS AG	11,561.13	0.00	4,537 KINGSPAN GROUP	413,850.62	0.06
1,500 HENKEL AG & CO KGAA	108,151.20	0.02	3,743 LINDE PLC	1,737,987.19	0.26
2,106 HENKEL AG & CO KGAA PREFERENTIAL SHARE	169,448.76	0.03	15,963 MEDTRONIC HLD	1,391,175.45	0.21
15,747 INFINEON TECHNOLOGIES AG - NAMEN-AKT	535,968.05	0.08	2,210 PENTAIR PLC	188,822.40	0.03
1,861 KNORR-BREMSE AG - BEARER SHS	140,892.59	0.02	2,998 TRANE TECHNOLOGIES PLC - REG SHS	899,999.60	0.14
879 LEG IMMOBILIEN - REG SHS	75,546.89	0.01	1,180 WILLIS TOWERS WATSON PLC	324,500.00	0.05
1,413 MERCK KGAA - BEARER SHS	249,660.14	0.04			
87 MTU AERO ENGINES HOLDING AG	22,099.39	0.00	<b>Isle of Man</b>	<b>122,920.94</b>	<b>0.02</b>
1,335 MUENCHENER RUECK - REG SHS	652,126.14	0.10	12,203 ENTAIN PLC	122,920.94	0.02
1,276 NEMTSCHKEK	126,397.50	0.02			
1,282 PUMA AG	58,179.21	0.01	<b>Israel</b>	<b>1,307,814.64</b>	<b>0.20</b>
36 RATIONAL NAMEN	31,065.12	0.00	1,516 AZRIELI GROUP	109,860.96	0.02
24,614 SAP AG	4,797,189.84	0.73	8,490 BANK HAPOALIM (IL662577)	79,901.44	0.01
401 SARTORIUS VORZ.OHNE STIMMRECHT.	159,633.29	0.02	11,392 BANK LEUMI LE-ISRAEL (IL604611)	95,055.02	0.01
1,529 SCOUT24	115,361.22	0.02	1,196 CHECK POINT SOFTWARE TECHNOLOGIES	196,155.96	0.03
			286 CYBERARKSOFTWARE LTD	75,970.18	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,363 ICL GROUP LTD	12,538.33	0.00	12,455 DAIWA SECURITIES GROUP INC	94,310.55	0.01
8,927 ISRAEL DISCOUNT BANK LTD. -A-	46,368.60	0.01	5,410 DENSO CORP	103,127.62	0.02
1,553 NICE SYSTEMS LTD (IL273011)	405,745.58	0.06	1,887 DENTSU GROUP - REG SHS	52,241.77	0.01
13,419 TEVA PHARMA ADR SPONS REPR 1 SH	189,342.09	0.03	1,106 DISCO CO LTD	403,317.85	0.06
1,142 UNITED MIZRAHI BANK REG.SHS	42,984.32	0.01	4,151 DON QUIJOTE HLD	109,846.74	0.02
392 WIX.COM LTD	53,892.16	0.01	32,688 EAST JAPAN RAILWAY CO	626,243.72	0.10
<b>Italy</b>	<b>3,220,995.92</b>	<b>0.49</b>	3,352 EISAI	138,004.64	0.02
1,332 AMPLIFON SPA	48,623.33	0.01	10,358 FANUC CORPORATION - REG SHS	288,815.35	0.04
8,121 ASSICURAZIONI GENERALI SPA	205,760.15	0.03	2,623 FAST RETAILING CO LTD	809,543.29	0.12
10,721 BANCO BPM SPA - REGISTERED	71,417.30	0.01	3,522 FUJI ELECTRIC SHS	235,040.47	0.04
283 DIASORIN	27,354.78	0.00	12,318 FUJIFILM HOLDINGS CORP	275,750.00	0.04
97,690 ENEL SPA - AZ NOM	645,586.32	0.10	19,940 FUJITSU LTD	318,510.36	0.05
446 FERRARI NV	194,598.72	0.03	79 GLP J-REIT	66,187.85	0.01
4,523 FINCOBANK	67,826.01	0.01	1,258 HAMATSU PHOTONICS	44,170.68	0.01
2,259 INFRASTRUTTURE WIRELESS ITALIANE SPA	25,690.25	0.00	2,516 HANKYU HANSHIN HOLDINGS INC	72,016.33	0.01
139,511 INTESA SANPAOLO SPA - AZ NOM	506,709.53	0.08	294 HIKARI TSUSHIN	55,033.33	0.01
4,097 MEDIOBANCA	61,105.94	0.01	168 HIROSE ELECTRIC CO	17,205.72	0.00
2,233 MONCLER SPA	166,837.26	0.03	1,090 HITACHI CONST MACH.	32,755.10	0.00
6,898 POSTE ITALIANE SPA	86,455.39	0.01	20,138 HITACHI LTD - REG SHS	1,830,243.41	0.28
2,748 PRYSMIAN SPA - AZ NOM	143,613.78	0.02	11,993 HONDA MOTOR CO LTD - REG SHS	147,668.94	0.02
1,200 RECORDATI SPA	66,407.04	0.01	1,719 HOSHIZAKI	62,503.93	0.01
22,196 TELECOM ITALIA	5,396.03	0.00	4,651 HOYA CORP - REG SHS	578,820.47	0.09
42,101 TERNA SPA	348,293.15	0.05	4,613 HULIC CO LTD	47,244.04	0.01
14,460 UNICREDIT SPA REGS	549,320.94	0.08	923 IBIDEN	41,080.50	0.01
<b>Japan</b>	<b>36,707,308.82</b>	<b>5.59</b>	42 ISUZU MOTORS LTD	565.85	0.00
9,393 ADVANTEST CORP	415,515.11	0.06	101 JAPAN METRO FUND INVESTMENT CORP	62,931.05	0.01
10,400 AEON CO LTD	246,282.33	0.04	19,277 JAPAN POST BANK	206,978.26	0.03
964 AGC INC.	34,917.89	0.01	23,770 JAPAN POST HOLDINGS CO	239,121.38	0.04
503 AISIN CORPORATION - REG SHS	20,462.99	0.00	881 JFE HOLDINGS INC	14,544.11	0.00
6,774 AJINOMOTO CO INC	252,080.79	0.04	2,726 JP POST INSRAN CO	52,045.17	0.01
923 ANA HD	19,271.73	0.00	21 JP REAL ESTATE INVESTMENT	74,789.39	0.01
5,684 ASAHI GROUP HOLDINGS LTD	208,213.66	0.03	1,510 JSR CORP	43,201.29	0.01
5,348 ASAHI INTECC CO LTD	93,358.99	0.01	4,697 KAJIMA CORP	96,053.49	0.01
3,816 ASAHI KASEI CORP - REG SHS	27,911.80	0.00	4,445 KAO CORP	166,116.62	0.03
23,048 ASTELLAS PHARMA	247,467.71	0.04	13,293 KDDI CORP	392,435.32	0.06
9,029 BANDAI NAMCO HOLDINGS INC	166,924.19	0.03	110 KDX REALTY INVESTMENT CORPORATION	116,944.73	0.02
1,216 BRIDGESTONE CORP	53,759.66	0.01	5,064 KEISEI ELECTRIC RAILWAY CO LTD	205,243.49	0.03
1,048 BROTHER INDUSTRIES	19,381.89	0.00	2,790 KEYENCE CORP	1,292,088.27	0.20
12,767 CANON INC - REG SHS	379,690.55	0.06	6,920 KIKKOMAN CORP	88,520.40	0.01
3,270 CAPCOM CO LTD	61,059.30	0.01	6,487 KINTETSU HLDG SHS	188,594.27	0.03
23,854 CENTRAL JAPAN RAILWAY CO	591,365.47	0.09	8,887 KIRIN HOLDINGS CO LTD	123,429.74	0.02
11,877 CHIBA BANK	98,683.99	0.02	2,348 KOBE BUSSAN CO LTD	57,526.74	0.01
9,187 CHUGAI PHARMACEUTICAL	350,009.86	0.05	5,368 KOITO MANUFACTURING	72,178.66	0.01
14,342 CONCORDIA FIN GRP	71,944.54	0.01	3,929 KOMATSU LTD	115,861.95	0.02
4,277 DAIFUKU CO	101,990.11	0.02	1,129 KONAMI GROUP CORPORATION	76,611.91	0.01
8,597 DAI-ICHI LIFE HOLDINGS INC	218,695.36	0.03	9,868 KUBOTA CORP - REG SHS	154,300.58	0.02
25,835 DAIICHI SANKYO CO LTD	819,031.55	0.12	17,012 KYOCERA CORP	226,328.33	0.03
2,926 DAIKIN INDUSTRIES LTD - REG SHS	398,459.54	0.06	3,690 KYOWA KIRIN CO LTD	66,195.45	0.01
2,139 DAI NIPPON PRINTING CO LTD	65,323.98	0.01	839 LASERTEC CORP	237,987.84	0.04
703 DAITO TRUST CONSTRUCTION CO LTD	79,987.18	0.01	2,348 LIDA GROUP HOLDINGS CO LTD	30,276.01	0.00
6,980 DAIWA HOUSE INDUSTRY CO LTD	206,939.51	0.03	24,909 LY CORPORATION	62,953.47	0.01
			3,019 MAKITA CORP	85,276.85	0.01

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,690 MATSUKIYOCOCO - REG SHS	59,112.66	0.01	15,012 RENESAS ELECTRONICS	266,227.55	0.04
84 MAZDA MOTOR CORP	977.67	0.00	21,848 RESONA HOLDINGS INC	134,542.51	0.02
1,174 MC DONALD'S CO (JAPAN)	52,748.36	0.01	1,342 RICOH CO LTD	11,895.29	0.00
210 MEIJI HLDGS	4,578.94	0.00	3,606 ROHM CO LTD	57,552.57	0.01
4,781 MINEBEA MITSUMI	93,222.31	0.01	3,926 SBI HOLDING	102,595.59	0.02
4,151 MISUMI GROUP	57,638.69	0.01	923 SCSK CORP	17,118.91	0.00
1,552 MITSUBISHI CHEMICAL GROUP CORPORATION	9,427.16	0.00	1,635 SECOM CO LTD	118,402.33	0.02
4,361 MITSUBISHI ELECTRIC CORP - REG SHS	72,656.92	0.01	3,103 SEIKO EPSON CORP	54,024.94	0.01
14,509 MITSUBISHI ESTATE	263,155.07	0.04	335 SEKISUI CHEMICAL CO LTD	4,887.38	0.00
7,171 MITSUBISHI HC CAPITAL INC	49,869.36	0.01	6,122 SEKISUI HOUSE LTD	138,907.45	0.02
2,520 MITSUBISHI HEAVY INDUSTRIES LTD	22,728.20	0.00	3,229 SG HOLDINGS CO LTD	40,846.55	0.01
117,107 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	1,187,744.85	0.18	42 SHARP CORP	233.25	0.00
294 MITSUI CHEMICALS	8,597.87	0.00	2,719 SHIMADZU CORPORATION	75,509.31	0.01
34,848 MITSUI FUDOSAN CO LTD	373,819.60	0.06	755 SHIMANO INC	112,767.35	0.02
25,783 MIZUHO FINANCIAL GROUP INC - REG SHS	509,033.03	0.08	15,600 SHIMIZU CORP	100,447.32	0.02
5,158 MONOTARO CO LTD	61,857.15	0.01	15,758 SHIN-ETSU CHEM. CO LTD	687,814.91	0.10
13,917 MS&AD INSURANCE GROUP HOLDING	245,015.34	0.04	4,739 SHINOBI CO LTD	242,140.06	0.04
21,567 MURATA MANUFACTURING CO LTD	403,922.57	0.06	4,822 SHISEIDO	131,585.85	0.02
2,871 NEC CORP	208,953.48	0.03	4,487 SHIZUOKA FINANCIAL GROUP, INC.	42,573.80	0.01
3,690 NEXON CO LTD	61,197.26	0.01	771 SMC CORP	432,711.62	0.07
4,726 NIDEC CORP	194,354.78	0.03	9,806 SOFTBANK GROUP	580,669.14	0.09
10,384 NINTENDO CO LTD - REG SHS	566,661.97	0.09	9,183 SOMPO HOLDINGS INC	191,735.97	0.03
33 NIPPON BUILDING FD	131,917.14	0.02	3,732 SO-NET M3	53,485.14	0.01
10,316 NIPPON PAINT HOLDINGS CO LTD	73,921.85	0.01	15,764 SONY GROUP CORPORATION - REG SHS	1,346,780.66	0.21
964 NIPPON SANSO HOLDINGS CORP	30,108.88	0.00	587 SQUARE ENIX HDLGS	22,580.95	0.00
252,570 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	300,390.50	0.05	6,232 SUMCO CORP	98,064.08	0.01
713 NIPPON YUSEN KK	19,551.03	0.00	2,600 SUMITOMO ELECTRIC INDUSTRIES LTD	40,113.65	0.01
1,384 NISSAN CHEMICAL CORP	52,261.79	0.01	419 SUMITOMO METAL MINING CO LTD	12,411.23	0.00
2,265 NISSHIN FOODS	62,407.41	0.01	12,380 SUMITOMO MITSUI FINANCIAL GROUP INC	722,456.37	0.11
881 NITORI	132,838.35	0.02	6,710 SUMITOMO MITSUI TRUST - SHS	144,446.00	0.02
1,635 NITTO DENKO CORP	148,813.14	0.02	5,413 SUMITOMO REALTY & DEVELOPMENT CO LTD	200,861.66	0.03
23,693 NOMURA HOLDINGS INC	150,945.13	0.02	2,016 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	68,094.70	0.01
1,468 NOMURA REAL ESTATE HOLDINGS INC	41,349.79	0.01	4,140 SUZUKI MOTOR CORP	47,077.47	0.01
123 NOMURA REAL ESTATE MASTER FUND	121,581.82	0.02	7,044 SYSMEX	125,083.42	0.02
3,606 NOMURA RESEARCH INSTITUTE LTD - REG SHS	101,428.80	0.02	8,700 T&D HOLDING	150,983.18	0.02
8,471 NTT DATA GROUP CORPORATION	134,023.65	0.02	1,845 TAISEI	67,085.37	0.01
4,110 OBAYASHI CORP - REG SHS	48,705.18	0.01	21,248 TAKEDA PHARMACEUTICAL	590,077.92	0.09
545 OBIC	82,157.82	0.01	4,584 TDK CORP	223,891.95	0.03
9,668 ODAKYU ELECTRIC RAILWAY CO LTD	132,967.34	0.02	18,412 TERUMO CORP.	335,709.23	0.05
13,754 OLYMPUS CORP - REG SHS	197,524.32	0.03	4,110 TIS SHS	87,824.11	0.01
5,810 OMRON CORP	206,994.09	0.03	2,181 TOBU RAILWAY CO LTD	54,415.12	0.01
5,787 ONO PHARMACEUTICAL CO LTD	94,713.40	0.01	1,090 TOHO CO	36,147.28	0.01
503 ORACLE CORP JAPAN	37,705.47	0.01	17,067 TOKIO MARINE HOLDINGS INC	532,832.76	0.08
11,755 ORIENTAL LAND CO LTD	375,690.87	0.06	5,916 TOKYO ELECTRON LTD - REG SHS	1,534,653.66	0.23
4,193 OSAKA SECURITIES EXCHANGE	113,174.57	0.02	4,864 TOKYU CORP	59,086.62	0.01
2,096 OTSUKA CORP	44,331.14	0.01	2,516 TOPPAN HOLDINGS INC.	62,773.24	0.01
6,113 OTSUKA HOLDINGS	253,292.96	0.04	2,139 TOTO LTD	59,868.54	0.01
13,484 PANASONIC HOLDINGS CORPORATION - REG SHS	128,162.37	0.02	377 TOYOTA INDUSTRIES CORP	39,146.02	0.01
38 PROLOGIS REIT	67,691.70	0.01	10,609 TOYOTA MOTOR CORP - REG SHS	266,793.44	0.04
18,661 RAKUTEN	105,545.71	0.02	335 TOYOTA TSUSHO CORP	22,865.31	0.00
15,758 RECRUIT HOLDINGS CO LTD - REG SHS	690,209.66	0.11	1,342 TREND MICRO INC	67,966.76	0.01
			3,732 UNI CHARM	118,831.20	0.02



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,742	USS	96,941.62	0.01	63,181	MERIDIAN ENERGY LTD	223,351.16	0.03
12,020	WEST JAPAN RAILWAY COMPANY	250,176.75	0.04	20,688	SPARK NEW	58,965.18	0.01
2,348	YAKULT HONSHA CO LTD	47,969.98	0.01	1,166	XERO	101,414.85	0.02
1,971	YAMAHA CORP.	42,390.60	0.01		<b>Norway</b>	<b>743,417.70</b>	<b>0.11</b>
1,509	YAMAHA MOTOR CO LTD - REG SHS	13,854.15	0.00	9,537	DNB BANK ASA	189,094.13	0.03
2,935	YAMATAKE CORP	80,848.49	0.01	2,830	GJENSIDIGE FORSIKRING ASA	41,007.65	0.01
1,971	YAMATO HOLDINGS CO LTD	28,338.54	0.00	818	KONGSBERG GRUPPEN	56,513.32	0.01
8,309	YASKAWA ELECTRIC CORP	351,586.35	0.05	6,069	MOWI ASA - REG SHS	111,297.89	0.02
8,335	YOKOGAWA ELECTRIC CORP	191,268.00	0.03	3,873	NORSK HYDRO ASA - REG SHS	21,206.05	0.00
1,258	ZOZO INC	31,145.57	0.00	16,005	ORKLA ASA	112,919.77	0.02
	<b>Jersey</b>	<b>1,617,368.54</b>	<b>0.25</b>	909	SALMAR	59,943.03	0.01
7,466	APTIV PLC	594,666.90	0.09	11,524	TELENOR ASA	128,267.39	0.02
8,721	EXPERIAN GROUP	380,514.89	0.06	733	YARA INTERNATIONAL ASA	23,168.47	0.00
2,934	FERGUSON PLC	640,873.62	0.10		<b>Portugal</b>	<b>126,466.90</b>	<b>0.02</b>
6	FERGUSON PLC	1,313.13	0.00	6,371	JERONIMO MARTINS SGPS SA - REG SHS	126,466.90	0.02
	<b>Luxembourg</b>	<b>181,916.94</b>	<b>0.03</b>		<b>Singapore</b>	<b>1,862,202.50</b>	<b>0.28</b>
3,347	ARCELORMITTAL SA	92,013.72	0.01	45,547	CAPITALAND ASCE UNITS	93,484.55	0.01
1,409	EUROFINS SCIENTIFIC SE	89,903.22	0.01	54,679	CAPITALAND INTEGRATED COMMERCIAL TRUST	80,220.63	0.01
	<b>Macau</b>	<b>84,591.67</b>	<b>0.01</b>	22,728	CAPITALAND INV --- REGISTERED SHS	45,133.22	0.01
30,025	SANDS CHINA LTD	84,591.67	0.01	17,151	CFD UNITED OVERSEAS BANK	372,482.23	0.06
	<b>Netherlands</b>	<b>10,842,184.59</b>	<b>1.65</b>	4,822	CITY DEVELOPMENT	20,901.78	0.00
2,650	ABN AMRO GROUP DEP RECEIPT	45,362.70	0.01	18,241	DBS GROUP HOLDINGS	486,982.33	0.07
260	ADYEN	440,294.40	0.07	39,460	GENTING SPORE -REGISTERED SHS	25,876.21	0.00
2,832	AKZO NOBEL NV	211,591.18	0.03	35,938	MAPLETREE LOG TRUST REAL ESTATE INV TRU	38,878.28	0.01
561	ARGENX SE	221,812.67	0.03	23,315	MAPLETREE PAN ASIA COMMERCIAL TRUST	22,112.90	0.00
545	ASM INTERNATIONAL NV - REG SHS	333,088.74	0.05	30,098	OVERSEA-CHINESE BANKING CORPORATION LTD	300,849.91	0.05
5,425	ASML HOLDING NV - BEARER/REG SHS	5,227,399.80	0.80	2,757	SEA -A- ADR REPR1 SHS	148,078.47	0.02
1,412	ASR NEDERLAND NV - REG SHS	69,217.93	0.01	364,660	SEATRIUM LIMITED	21,345.95	0.00
819	BESI - REG SHS	125,513.39	0.02	7,297	SINGAPORE AIRLINES LTD	34,603.87	0.01
5,199	DAVIDE CAMPARI-MILANO N.V.	52,297.37	0.01	6,332	SINGAPORE EXCHANGE LTD	43,211.65	0.01
1,538	EURONEXT NV	146,503.73	0.02	3,187	SINGAPORE TECHNOLOGIES ENGINEERING	9,493.11	0.00
865	EXOR REG	96,269.31	0.01	63,237	SINGAPORE TELECOM - SH BOARD LOT 1000	118,547.41	0.02
17,198	FERROVIAL INTERNATIONAL SE	681,288.45	0.10		<b>Spain</b>	<b>6,182,098.54</b>	<b>0.94</b>
1,087	HEINEKEN HOLDING	87,812.21	0.01	790	ACCIONA SA	96,283.62	0.01
3,181	HEINEKEN NV - BEARER/REG SHS	306,925.78	0.05	2,400	ACS	100,517.76	0.02
589	IMCD	103,910.20	0.02	821	AENA SME SA	161,774.77	0.02
34,035	ING GROUP NV	560,409.42	0.09	3,938	AMADEUS IT GROUP SA -A-	252,800.70	0.04
3,953	JDE PEET S NV - BEARER/REG SHS	83,079.41	0.01	57,788	BANCO BILBAO VIZCAYA ARGENTARIA SA	689,017.88	0.10
11,082	KONINKLIJKE AHOLD DELHAIZE NV	331,768.48	0.05	156,778	BANCO SANTANDER SA - REG SHS	765,581.47	0.12
46,816	KONINKLIJKE KPN NV - BEARER/REG SHS	175,245.40	0.03	33,218	CAIXABANK SA	161,188.35	0.02
2,554	NN GROUP NV	118,111.26	0.02	5,057	CELLNEX TELECOM SA	178,975.32	0.03
3,002	NXP SEMICONDUCTORS NV - BEARER SHS	743,805.54	0.11	17,810	EDP RENOVAVEIS SA - BEARER SHS	241,300.57	0.04
2,320	OCI REG.SHS	63,617.18	0.01	1,372	GRIFOLS SA -A-	12,354.92	0.00
3,284	QIAGEN N.V.	140,574.25	0.02	194,254	IBERDROLA SA	2,411,585.71	0.37
808	RANDSTAD BR	42,689.55	0.01	13,964	INDITEX SA SHARE FROM SPLIT	703,835.87	0.11
2,765	WOLTERS KLUWER NV - BEARER/REG SHS	433,596.24	0.07	13,250	REDEIA CORPORACION SA	226,169.55	0.03
	<b>New Zealand</b>	<b>1,014,279.74</b>	<b>0.15</b>	40,921	TELEFONICA SA	180,712.05	0.03
46,286	AUCKLAND INTERNATIONAL AIRPORT LTD	231,180.05	0.04		<b>Sweden</b>	<b>5,433,412.29</b>	<b>0.83</b>
4,436	EBOS GROUP - REGISTERED SHS	90,879.59	0.01	10,599	ASSA ABLOY AB -B- REG SHS	304,411.94	0.05
11,023	FISCHER AND PAYKEL INDUSTRIES LTD	169,122.51	0.03	39,452	ATLAS COPCO AB -A- REG SHS	667,090.00	0.10
33,621	MERCURY NZ	139,366.40	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
18,823 ATLAS COPCO AB -B-	278,403.71	0.04	2,493 DSM-FIRMENICH LTD - REG SHS	283,783.18	0.04
4,300 BEIJER REF - REG SHS -B-	63,941.46	0.01	80 EMS-CHEM HOLDINGS-NAMEN ACT.	61,463.69	0.01
1,078 BIOVITRUM AB	26,938.42	0.00	2,317 GARMIN	344,931.79	0.05
2,847 BOLIDEN - REG SHS	79,145.52	0.01	328 GEBERIT AG	194,099.12	0.03
4,008 EQT AB	126,920.46	0.02	124 GIVAUDAN SA - REG SHS	552,888.94	0.08
8,998 ESSITY AB REGISTERED -B-	213,913.66	0.03	345 HELVETIA HLDG - REGISTERED SHS	47,611.60	0.01
2,241 EVOLUTION AB	278,872.93	0.04	1,484 HOLCIM LTD	134,544.45	0.02
11,994 FASTIGHETS-B SHS SHARES	88,256.23	0.01	1,532 JULIUS BAER GROUP - REG SHS	88,583.38	0.01
3,487 GETINGE -B-	70,244.87	0.01	634 KUEHNE + NAGEL INTERNATIONAL AG	176,679.23	0.03
8,214 HENNES AND MAURITZ AB	134,111.55	0.02	1,883 LOGITECH - REG SHS	168,837.59	0.03
32,556 HEXAGON - REG SHS -B-	385,766.61	0.06	907 LONZA GROUP (CHF)	543,981.82	0.08
756 HOLMEN - REG SHS	30,784.15	0.00	29,443 NOVARTIS AG PREFERENTIAL SHARE	2,856,057.26	0.44
2,057 HUSQVARNA -B-	17,629.35	0.00	520 PARTNERS GROUP HOLDING AG - NAMNE-AKT	743,604.01	0.11
2,430 INDUSTRIVAERDEN AB -A- FREE	83,654.45	0.01	449 ROCHE HOLDING AG	121,136.53	0.02
2,623 INDUSTRIVAERDEN -C- FREE	90,298.62	0.01	9,855 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	2,513,275.74	0.38
2,486 INDUTRADE AB	67,865.99	0.01	231 SCHINDLER HOLDING NAMEN AKT	56,423.13	0.01
15,172 INVESTOR - REG SHS -B-	381,194.53	0.06	362 SCHINDLER HOLDING SA	91,274.24	0.01
495 LATOUR INVESTMENT REGISTERED B	13,031.69	0.00	1,997 SGS LTD - REG SHS	194,003.08	0.03
1,677 LIFCO AB	43,851.78	0.01	2,165 SIG GROUP LTD - REG SHS	48,074.02	0.01
1,522 LUNDBERGFOERETAGEN -B- FREE	82,472.68	0.01	1,836 SIKA - REGISTERED SHS	547,521.53	0.08
42,246 NIBE INDUSTRIER	207,662.43	0.03	755 SONOVA HOLDING LTD - NAMEN-AKT	218,865.01	0.03
5,012 SAGAX -B-	132,370.97	0.02	9,633 STMICROELECTRONICS NV - BEARER/REG SHS	415,446.43	0.06
11,509 SANDVIK AB - REG SHS	255,849.02	0.04	1,403 STRAUMANN HOLDING LTD - REG SHS	224,306.92	0.03
4,225 SECURITAS -B- FREE	43,602.96	0.01	249 SWISSCOM SHS NOM	152,436.38	0.02
15,049 SKANDINAVISKA ENSKILDA BANKEN -A-	204,005.95	0.03	248 SWISS LIFE HOLDING - REG SHS	174,071.91	0.03
3,900 SKANSKA -B- FREE	69,482.68	0.01	1,700 SWISS PRIME SITE AG-NAMEN AKT	160,526.14	0.02
1,170 SKF AB -B-	23,908.61	0.00	3,184 SWISS RE - REG SHS	409,889.06	0.06
5,467 SVENSKA CELLULOZA SCA AB-SHS-B-	84,004.71	0.01	4,004 TE CONNECTIVITY LTD REG SHS	581,540.96	0.09
17,260 SVENSKA HANDELSBANKEN AB-A-	174,737.32	0.03	1,324 TEMENOS AG NAM.AKT	94,784.11	0.01
8,186 SWEDBANK -A-	162,531.94	0.02	547 THE SWATCH GROUP	127,170.54	0.02
6,831 TELE2 AB	56,155.22	0.01	361 THE SWATCH GROUP REG	16,392.80	0.00
38,214 TELEFON ERICSSON	205,998.21	0.03	35,105 UBS GROUP NAMEN-AKT	1,081,179.87	0.16
26,536 TELIA COMPANY AB	68,073.53	0.01	416 VAT GROUP SA	215,829.91	0.03
4,682 VOLVO AB -B-	127,027.02	0.02	2,302 ZURICH INSURANCE GROUP - REG SHS	1,242,888.31	0.19
646 VOLVO -A- FREE	17,810.54	0.00			
18,811 VOLVO CAR AB	71,390.58	0.01	<b>United Kingdom</b>	<b>16,754,676.67</b>	<b>2.55</b>
<b>Switzerland</b>	<b>19,213,765.31</b>	<b>2.93</b>	24,501 3I GROUP PLC	869,397.90	0.13
19,458 ABB REG.SHS	904,963.53	0.14	16,388 ABRDN PLC	29,210.30	0.00
1,828 ADECCO REG.SHS	72,373.58	0.01	2,319 ADMIRAL GROUP PLC	83,108.06	0.01
6,967 ALCON - REG SHS	578,124.56	0.09	2,698 ANGLO AMERICAN PLC - REG SHS	66,521.23	0.01
665 BACHEM HOLDING LTD SHARES	63,790.78	0.01	2,038 AON PREFERENTIAL SHARE	680,121.36	0.10
428 BALOISE HOLDING - REG SHS	67,144.19	0.01	6,350 ASHTEAD GROUP	452,413.83	0.07
46 BARRY CALLEBAUT LTD - NAMEN-AKT	66,852.86	0.01	2,736 ASSOCIATED BRITISH FOODS PLC	86,335.93	0.01
434 BC VAUDOISE - REG SHS	50,497.92	0.01	21,783 ASTRAZENCA PLC	2,938,262.87	0.45
94 BUNGE GLOBAL LTD - REG SHS	9,636.88	0.00	5,885 AUTO TRADER GROUP PLC	52,053.70	0.01
11 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	131,776.10	0.02	34,001 AVIVA PLC	213,295.38	0.03
1 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	120,795.68	0.02	124,805 BARCLAYS PLC	288,828.80	0.04
4,371 CHUBB - REG SHS	1,132,657.23	0.17	10,624 BARRATT DEVELOPMENTS PLC	63,828.25	0.01
6,416 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	979,466.46	0.15	51,629 BT GROUP PLC	71,513.07	0.01
902 CLARIANT - REG SHS	12,207.67	0.00	3,470 BUNZL PLC	133,606.47	0.02
4,408 COCA COLA HBC SA	139,375.19	0.02	3,436 BURBERRY GROUP PLC	52,649.83	0.01
			2,375 CNH INDUSTRIAL NV - REG SHS	30,780.00	0.00
			1,583 CNH INDUSTRIAL NV - REG SHS	20,421.66	0.00

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,279 COCA-COLA EUROPACIFIC PARTNERS	159,416.05	0.02	2,244 A.O.SMITH CORP	200,748.24	0.03
18,482 COMPASS GROUP PLC	542,351.96	0.08	20,803 ABBOTT LABORATORIES - REG SHS	2,364,468.98	0.36
1,511 CRODA INTERNATIONAL PLC - REG SHS	93,566.59	0.01	17,321 ABBVIE INC	3,154,154.10	0.48
28,481 DIAGEO PLC	1,052,539.44	0.16	4,410 ADOBE INC	2,225,286.00	0.34
4,409 ENDEAVOUR MNG --- REGISTERED	89,614.68	0.01	23,379 ADVANCED MICRO DEVICES INC	4,219,675.71	0.64
54,844 GSK REG SHS	1,183,729.75	0.18	4,749 AECOM	465,781.92	0.07
4,760 HALMA PLC	142,387.44	0.02	8,711 AFLAC INC	747,926.46	0.11
3,000 HARGREAVES LANS - REGISTERED SHS	27,892.16	0.00	4,163 AGILENT TECHNOLOGIES	605,758.13	0.09
1,100 HIKMA PHARMACEUTICALS PLC	26,658.61	0.00	3,983 AIRBNB INC	657,035.68	0.10
196,163 HSBC HOLDINGS PLC (USD 0.5)	1,533,877.87	0.23	1,315 AIR PRODUCTS and CHEMICALS INC - REG SHS	318,585.05	0.05
11,826 INFORMA PLC	124,172.79	0.02	1,204 AKAMAI TECHNOLOGIES	130,947.04	0.02
959 INTERCONTINENTAL HOTELS GROUP PLC	99,846.82	0.02	1,253 ALBEMARLE - REGISTERED SHS	165,070.22	0.03
1,168 INTERTEK GROUP PLC	73,551.42	0.01	2,043 ALEXANDRIA REAL ESTATE	263,363.13	0.04
25,746 JD SPORTS FASHION PLC	43,743.66	0.01	896 ALIGN TECHNOLOGY INC	293,816.32	0.04
18,622 KINGFISHER PLC	58,668.61	0.01	2,854 ALLSTATE CORP	493,770.54	0.08
18,102 LAND SEC R.E.I.T	150,510.73	0.02	2,166 ALLY FINANCIAL INC	87,917.94	0.01
48,089 LEGAL & GENERAL GROUP PLC	154,541.78	0.02	1,263 ALNYLAM PHARMACEUTICALS INC	188,755.35	0.03
573,081 LLOYDS BANKING GROUP PLC	374,708.31	0.06	59,311 ALPHABET INC -A-	8,951,809.23	1.36
3,874 LSE GROUP	464,417.81	0.07	52,192 ALPHABET INC -C-	7,946,753.92	1.21
3,800 MELROSE IND --- REGISTERED SHS	32,305.89	0.00	121,728 AMAZON.COM INC	21,957,296.64	3.34
1,003 MONDI PLC - REG SHS	17,681.29	0.00	2,212 AMERICAN WATER WORKS CO INC	270,328.52	0.04
46,166 NATWEST GROUP PLC	154,835.24	0.02	6,336 AMERICAN EXPRESS	1,442,643.84	0.22
1,891 NEXT PLC	220,531.36	0.03	806 AMERICAN FINANCIAL GROUP	110,002.88	0.02
5,446 OCADO GROUP PLC	31,308.88	0.00	3,665 AMERICAN HOMES 4 RENT	134,798.70	0.02
4,740 PEARSON PLC	62,392.03	0.01	7,559 AMERICAN INTL	590,887.03	0.09
2,917 PERSIMMON PLC	48,492.59	0.01	6,416 AMERICAN TOWER CORP	1,267,737.44	0.19
5,572 PHOENIX GROUP HOLDINGS PLC - REG SHS	38,896.01	0.01	1,134 AMERIPRISE FINANCIAL INC	497,190.96	0.08
24,282 PRUDENTIAL PLC	227,906.29	0.03	3,432 AMETEK INC	627,712.80	0.10
7,651 RECKITT BENCKISER GROUP PLC	436,084.18	0.07	5,306 AMGEN INC - REG SHS	1,508,601.92	0.23
18,213 RELX PLC	787,767.90	0.12	7,294 AMPHENOL -A-	841,362.90	0.13
27,700 RENTOKIL INITIAL PLC	165,055.00	0.03	7,136 ANALOG DEVICES INC	1,411,429.44	0.21
22,297 ROLLS ROYCE HOLDINGS	120,185.51	0.02	3,961 ANNALY CAPITAL MANAGEMENT INC	77,992.09	0.01
4,170 ROYALTY PHARMA PLC -A- REG SHS	126,642.90	0.02	764 ANSYS INC	265,230.24	0.04
8,430 SAGE GROUP	134,763.65	0.02	4,083 APOLLO GLB MGMT --- REGISTERED SHS	459,133.35	0.07
7,342 SCHROEDERS PLC	34,928.32	0.01	118,324 APPLE INC - REG SHS	20,290,199.52	3.09
20,469 SEGRO (REIT)	233,696.39	0.04	10,237 APPLIED MATERIALS INC	2,111,176.51	0.32
3,095 SEVERN TRENT PLC	96,569.65	0.01	3,961 ARCH CAPITAL GROUP LTD	366,154.84	0.06
13,541 SMITH AND NEPHEW PLC	169,617.36	0.03	1,384 ARCHER-DANIELS MIDLAND CO	86,929.04	0.01
2,340 SMITHS GROUP -SHS-	48,522.12	0.01	1,718 ARES MANAGEMENT LP-REGISTERED SHS	228,459.64	0.03
947 SPIRAX-SARCO ENGIN	120,226.19	0.02	3,723 ARISTA NETWORKS INC	1,079,595.54	0.16
7,610 SSE PLC	158,617.70	0.02	2,197 ARTHUR J.GALLAGHER AN CO	549,337.88	0.08
19,377 STANDARD CHARTERED PLC	164,342.89	0.03	250 ASPEN TECHNOLOGY INC	53,320.00	0.01
2,777 ST JAME'S PLACE CAPITAL	16,294.64	0.00	574 ASSURANT INC	108,049.76	0.02
29,845 TAYLOR WIMPEY PLC	51,669.43	0.01	66,297 AT&T INC	1,166,827.20	0.18
0 TESCO --- REGISTERED SHS	-	0.00	4,787 AUTODESK INC - REG SHS	1,246,630.54	0.19
922 THE BERKELEY GROUP HOLDINGS	55,416.41	0.01	4,210 AUTOMATIC DATA PROCESSING INC	1,051,405.40	0.16
7,711 UNITED UTILITIES GROUP PLC - REG SHS	100,232.63	0.02	220 AUTOZONE INC	693,363.00	0.11
179,656 VODAFONE GROUP PLC	159,906.98	0.02	2,071 AVALONBAY COMMUN	384,294.76	0.06
1,162 WHITBREAD	48,645.39	0.01	8,131 AVANTOR - REGISTERED SHS	207,909.67	0.03
17,080 WPP PLC	162,596.73	0.02	890 AVERY DENNISON CORP	198,692.50	0.03
<b>United States of America</b>	<b>464,394,705.47</b>	<b>70.73</b>	1,166 AXON ENTERPRISE - REGISTERED	364,818.08	0.06
5,686 3M CO	603,114.02	0.09	454 BALL CORP	30,581.44	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
73,909	BANK OF AMERICA CORP	2,802,629.28	0.43	1,508	CINCINNATI FINANCIAL CORP	187,248.36	0.03
8,691	BANK OF NY MELLON	500,775.42	0.08	844	CINTAS	579,853.32	0.09
5,722	BAXTER INTERNATIONAL INC - REG SHS	244,558.28	0.04	57,623	CISCO SYSTEMS INC	2,875,963.93	0.44
3,777	BECTON DICKINSON and CO. - REG SHS	934,618.65	0.14	20,583	CITIGROUP INC	1,301,668.92	0.20
2,207	BEST BUY CO INC	181,040.21	0.03	6,689	CITIZENS FINANCIAL GROUP INC	242,743.81	0.04
2,263	BIOGEN INC - REG SHS	487,970.69	0.07	1,326	CLIFFS NATURAL RESOURCES INC	30,153.24	0.00
1,754	BIOMARIN PHARMACEUTICAL INC	153,194.36	0.02	1,340	CLOROX CO	205,167.40	0.03
247	BIO RAD LABORATORIES -A-	85,429.89	0.01	2,392	CLOUDFLARE INC	231,617.36	0.04
1,782	BIO-TECHNE CORP	125,434.98	0.02	3,456	CME GROUP -A-	744,042.24	0.11
1,513	BLACKROCK INC	1,261,388.10	0.19	5,277	COGNIZANT TECHNOLOGY SOLUTIONS -A-	386,751.33	0.06
6,996	BLACKSTONE INC - REGISTERED SHS	919,064.52	0.14	40,634	COMCAST CORP -A-	1,761,483.90	0.27
5,733	BLOCK INC -A-	484,897.14	0.07	4,366	CONAGRA BRANDS INC	129,408.24	0.02
351	BOOKING HOLDINGS INC	1,273,385.88	0.19	1,643	CONSTELLATION BRANDS INC -A-	446,501.68	0.07
1,247	BOOZ ALLEN HAMILTON -A-	185,104.68	0.03	2,404	COOPER COS INC	243,909.84	0.04
1,054	BORGWARNER INC	36,615.96	0.01	8,430	COPART INC	488,265.60	0.07
1,690	BOSTON PROPERTIES INC	110,373.90	0.02	8,251	CORNING INC	271,952.96	0.04
18,405	BOSTON SCIENTIF CORP	1,260,558.45	0.19	5,743	COSTAR GROUP INC	554,773.80	0.08
29,763	BRISTOL-MYERS SQUIBB CO	1,614,047.49	0.25	2,216	CROWDSTRIKE HOLDINGS INC	710,427.44	0.11
6,164	BROADCOM INC - REGISTERED SHS	8,169,827.24	1.24	6,314	CROWN CASTLE INC	668,210.62	0.10
1,083	BROADRIDGE FINANCIAL SOL -W/I	221,863.38	0.03	378	CROWN HOLDINGS INC	29,960.28	0.00
3,004	BROWN AND BROWN INC	262,970.16	0.04	19,344	CSX CORP	717,082.08	0.11
3,793	BROWN-FORMAN CORP -B- NON VOTING	195,794.66	0.03	670	CUMMINS - REGISTERED	197,415.50	0.03
2,212	BTH & BDY WRKS - REG SHS	110,644.24	0.02	11,871	CVS HEALTH	946,830.96	0.14
719	BUILDERS FIRSTSOURCE	149,947.45	0.02	9,730	DANAHER CORP - REG SHS	2,429,775.60	0.37
951	BURLINGTON STORES INC	220,812.69	0.03	1,042	DARDEN RESTAURANTS INC	174,170.30	0.03
2,171	C.H.ROBINSON WORLWIDE INC	165,299.94	0.03	1,727	DARLING INGREDIENT INC	80,322.77	0.01
2,536	CADENCE DESIGN SYSTEMS INC	789,406.08	0.12	2,664	DATADOG INC	329,270.40	0.05
1,986	CAESARS ENTERTAINMENT - REGISTERED SHS	86,867.64	0.01	870	DAVITA	120,103.50	0.02
1,158	CAMDEN PROPERTY SBI	113,947.20	0.02	1,213	DAY FORCE INC REGISTERED SHS	80,312.73	0.01
1,780	CAMPBELL SOUP CO	79,121.00	0.01	298	DECKERS OUTDOOR CORP - REG SHS	280,495.48	0.04
3,979	CAPITAL ONE FINANCIAL CORP	592,433.31	0.09	3,477	DEERE AND CO	1,428,142.98	0.22
764	CARDINAL HEALTH	85,491.60	0.01	7,347	DELL TECHNOLOGIES INC -C- REG SHS	838,366.17	0.13
776	CARLISLE COS INC	304,075.60	0.05	5,382	DEXCOM INC - REG SHS	746,483.40	0.11
2,006	CARLYLE GROUP - REGISTERED SHS	94,101.46	0.01	632	DICK'S SPORTING GOOD INC	142,111.52	0.02
1,981	CARMAX INC	172,564.91	0.03	10,591	DIGITAL REALTY TRUST INC	1,525,527.64	0.23
8,520	CARNIVAL CORP	139,216.80	0.02	2,899	DISCOVER FINANCIAL SERVICES - SHS WI	380,029.91	0.06
11,470	CARRIER GLOBAL CORP-WI	666,751.10	0.10	2,111	DOCUSIGN INC	125,710.05	0.02
2,189	CATALENT	123,569.05	0.02	2,412	DOLLAR GENERAL	376,416.72	0.06
702	CATERPILLAR - REGISTERED	257,233.86	0.04	2,229	DOLLAR TREE INC	296,791.35	0.05
1,112	CBOE HOLDINGS INC	204,307.76	0.03	309	DOMINO PIZZA INC	153,535.92	0.02
3,541	CBRE GROUP	344,326.84	0.05	1,896	DOVER CORP	335,952.24	0.05
1,369	CDW	350,162.82	0.05	4,583	DOWDUPONT REG SHS	351,378.61	0.05
1,652	CELSIUS HOLDINGS INC	136,983.84	0.02	3,422	DR HORTON	563,090.10	0.09
482	CENCORA INC - REG SHS	117,121.18	0.02	3,081	DROPBOX INC	74,868.30	0.01
5,548	CENTENE CORP	435,407.04	0.07	2,597	DYNATRACE INC -REG SHS	120,604.68	0.02
115	CF INDUSTRIES HOLDINGS INC	9,569.15	0.00	7,411	EBAY INC	391,152.58	0.06
813	CHARLES RIVER LABORATORIES INTERNATIONAL	220,282.35	0.03	14,299	EDISON INTERNATIONAL	1,011,368.27	0.15
15,198	CHARLES SCHWAB CORP/THE	1,099,423.32	0.17	8,468	EDWARDS LIFESCIENCES CORP	809,202.08	0.12
829	CHARTER COMM -A-	240,932.27	0.04	2,282	ELECTRONIC ARTS INC - REG SHS	302,752.94	0.05
258	CHIPOTLE MEXICAN GRILL -A-	749,946.66	0.11	2,383	ELEVANCE HEALTH	1,235,680.82	0.19
2,901	CHURCH AND DWIGHT CO	302,603.31	0.05	28,869	ELI LILLY & CO	22,458,927.24	3.42
				5,919	ENPHASE ENERGY	716,080.62	0.11

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,674 ENTEGRIS INC	235,263.96	0.04	569 HENRY JACK AND ASSOCIATES INC	98,852.37	0.02
554 EPAM SYSTEMS	152,992.64	0.02	2,320 HENRY SCHEIN INC	175,206.40	0.03
4,471 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	282,164.81	0.04	4,934 HERSHEY	959,663.00	0.15
1,105 EQUIFAX INC	295,609.60	0.05	1,574 HILTON WORLDWIDE HLDGS INC REG SHS	335,749.94	0.05
3,031 EQUINIX INC	2,501,575.23	0.38	2,768 HOLOGIC INC	215,793.28	0.03
2,886 EQUITABLE HOLDINGS INC	109,696.86	0.02	9,918 HOME DEPOT INC	3,804,544.80	0.58
1,976 EQUITY LIFESTYLE	127,254.40	0.02	2,226 HORMEL FOODS CORP	77,665.14	0.01
356 ERIE INDEMNITY CO - SHS A -	142,958.92	0.02	11,123 HOST HOTELS & RESORTS - SHS	230,023.64	0.04
986 ESSEX PROPERTY TRUST	241,382.66	0.04	2,081 HOWMET AEROSPC - REGISTERED SHS	142,402.83	0.02
3,174 ESTEE LAUDER COMPANIES INC -A-	489,272.10	0.07	15,103 HP ENTERPRISE CO	267,776.19	0.04
1,423 ETSY	97,788.56	0.01	2,497 HP INC	75,459.34	0.01
1,369 EXACT SCIENCES CORP	94,543.14	0.01	812 HUBBELL	337,020.60	0.05
4,121 EXELON CORP	154,825.97	0.02	414 HUBSPOT INC - REG SHS	259,395.84	0.04
1,357 EXPEDIA GROUP INC	186,926.75	0.03	1,239 HUMANA INC	429,586.08	0.07
2,395 EXPEDITORS INTERNATIONAL OF WASHINGTON	291,160.15	0.04	19,424 HUNTINGTON BANCSHARES INC	270,964.80	0.04
2,911 EXTRA SPACE STORAGE INC	427,917.00	0.07	432 HYATT -A-	68,955.84	0.01
1,697 F5 --- REGISTERED SHS	321,734.23	0.05	1,227 IDEX CORP	299,412.54	0.05
352 FACTSET RESEARCH SYSTEMS INC	159,945.28	0.02	1,184 IDEXX LABS CORP	639,277.12	0.10
216 FAIR ISAAC CORP	269,915.76	0.04	3,890 ILLINOIS TOOL WORKS	1,043,803.70	0.16
8,124 FASTENAL CO	626,685.36	0.10	2,436 ILLUMINA INC	334,511.52	0.05
3,081 FEDEX CORP	892,688.94	0.14	1,486 INCYTE CORP	84,657.42	0.01
6,471 FIDELITY NATIONAL INFO SERVICES INC	480,018.78	0.07	6,146 INGERSOLL RAND INC	583,562.70	0.09
2,606 FIDL NAT FINANCL-A FNF GROUP	138,378.60	0.02	911 INSULET	156,145.40	0.02
8,669 FIFTH THIRD BANCORP	322,573.49	0.05	54,900 INTEL CORP	2,424,933.00	0.37
150 FIRST CITIZENS BANCSHARES INC	245,250.00	0.04	5,503 INTERCONTINENTAL EXCHANGE INC	756,277.29	0.12
4,235 FIRST SOLAR INC	714,868.00	0.11	22,387 INTERNATIONAL BUSINESS MACHINES-REG SHS	4,275,021.52	0.65
5,871 FISERV INC	938,303.22	0.14	888 INTERNATIONAL PAPER CO - REG SHS	34,649.76	0.01
867 FLEETCOR TCHNGY --- REGISTERED SHS	267,504.18	0.04	3,619 INTERPUBLIC GROUP OF COMPANIES INC	118,087.97	0.02
1,217 FMC CORP	77,522.90	0.01	2,437 INTL FLAVORS & FRAG	209,557.63	0.03
6,855 FORD MOTOR CO - REG SHS	91,034.40	0.01	2,736 INTUIT	1,778,400.00	0.27
6,693 FORTINET	457,198.83	0.07	4,878 INTUITIVE SURGICAL	1,946,761.02	0.30
5,525 FORTIVE CORPORATION	475,260.50	0.07	7,492 INVITATION HOMES REGISTERED	266,790.12	0.04
1,601 FORTUNE BRANDS	135,556.67	0.02	2,645 IQVIA HOLDINGS INC	668,894.05	0.10
2,393 FRANKLIN RESOURCES INC	67,267.23	0.01	3,708 IRON MOUNTAIN INC REIT	297,418.68	0.05
3,425 GAMING AND LEISURE PROPERTIES	157,789.75	0.02	1,328 J.B. HUNT TRANSPORT SERVICES INC	264,604.00	0.04
808 GARTNER INC	385,149.36	0.06	746 J.M. SMUCKER CO SHS	93,899.02	0.01
1,233 GE AEROSPACE	216,428.49	0.03	564 JABIL INC	75,547.80	0.01
5,674 GEN DIGITAL INC	127,097.60	0.02	33,412 JOHNSON & JOHNSON	5,285,444.28	0.81
6,820 GENERAL MILLS INC	477,195.40	0.07	9,566 JOHNSON CONTROLS INTERNATIONAL - REG SHS	624,851.12	0.10
1,464 GENERAL MOTORS CO - REG SHS	66,392.40	0.01	29,695 JPMORGAN CHASE CO	5,947,908.50	0.91
486 GENUINE PARTS CO	75,295.98	0.01	4,940 JUNIPER NETWORKS INC	183,076.40	0.03
12,505 GILEAD SCIENCES INC	915,991.25	0.14	2,532 KELLANOVA	145,058.28	0.02
2,493 GLOBAL PAYMENTS INC	333,214.38	0.05	10,696 KEURIG DR PEPPR --- REGISTERED SHS	328,046.32	0.05
926 GLOBE LIFE INC	107,758.62	0.02	13,322 KEYCORP	210,620.82	0.03
1,436 GODADDY -A-	170,424.48	0.03	2,141 KEYSIGHT TECHNOLOGIES	334,809.58	0.05
3,312 GOLDMAN SACHS GROUP INC	1,383,389.28	0.21	3,075 KIMBERLY-CLARK CORP	397,751.25	0.06
2,329 GRACO INC	217,668.34	0.03	6,954 KIMCO REALTY	136,367.94	0.02
1,848 HASBRO INC	104,448.96	0.02	5,685 KKR & CO -REGISTERED SHS	571,797.30	0.09
1,921 HCA INC	640,711.13	0.10	1,872 KLA CORPORATION - REG SHS	1,307,723.04	0.20
5,988 HEALTHPEAK PROPERTIES INC	112,275.00	0.02	2,004 KNIGHT SWIFT TRANSPORTATION HLDG	110,260.08	0.02
1,027 HEICO -A-	158,096.38	0.02	1,121 LABORATORY CORP OF AMERICA HOLDINGS	244,893.66	0.04
573 HEICO CORP	109,443.00	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,070 LAMB WESTON HOLDINGS INC	113,987.10	0.02	5,122 NEWS CORP -A-	134,093.96	0.02
1,584 LAM RESEARCH CORP	1,538,966.88	0.23	13,734 NEXTERA ENERGY	877,739.94	0.13
4,376 LAS VEGAS SANDS CORP	226,239.20	0.03	14,829 NIKE INC	1,393,629.42	0.21
1,555 LATTICE SEMICONDUCTOR CORP	121,647.65	0.02	663 NORDSON	182,020.02	0.03
146 LEAR CORP	21,152.48	0.00	1,976 NORTHERN TRUST CORP	175,705.92	0.03
3,069 LENNAR CORP -A-	527,806.62	0.08	446 NUCOR CORP	88,263.40	0.01
405 LENNOX INTL	197,947.80	0.03	44,939 NVIDIA CORP	40,605,082.84	6.18
851 LIBERTY BROADBAND CORP -C-	48,702.73	0.01	44 NVR INC	356,398.24	0.05
1,262 LIVE NATION ENT	133,481.74	0.02	1,568 OKTA -A-	164,044.16	0.02
3,297 LKQ CORP	176,092.77	0.03	2,746 OLD DOMINION FREIGHT LINES INC	602,225.26	0.09
5,691 LOWE'S CO INC	1,449,668.43	0.22	2,256 OMNICOM GROUP INC	218,290.56	0.03
736 LPL FINANCIAL HOLDINGS INC	194,451.20	0.03	4,019 ON SEMICONDUCTOR CORP	295,597.45	0.05
1,295 LULULEMON ATHLETICA INC SHS WHEN ISSUED	505,891.75	0.08	37,893 ORACLE CORP	4,759,739.73	0.72
2,124 M&T BANK CORPORATION	308,914.56	0.05	764 O REILLY AUTO	862,464.32	0.13
641 MANHATTAN ASSOCIATES INC	160,397.43	0.02	5,654 OTIS WORLDWIDE CORPORATION	561,272.58	0.09
162 MARKEL GROUP INC	246,479.76	0.04	403 OWENS CORNING SHS	67,220.40	0.01
298 MARKETAXESS HOLDING INC	65,336.50	0.01	2,069 PACCAR INC	256,328.41	0.04
1,391 MARRIOTT INTERNATIONAL -A-	350,963.21	0.05	168 PACKAGING CORP OF AMERICA	31,883.04	0.00
4,936 MARSH MCLENNAN COS	1,016,717.28	0.15	3,017 PALO ALTO NETWORKS	857,220.21	0.13
449 MARTIN MARIETTA	275,659.06	0.04	4,234 PARAMOUNT GLOBAL	49,834.18	0.01
11,556 MARVELL TECH --- REGISTERED SHS	819,089.28	0.12	1,681 PARKER-HANNIFIN CORP - REG SHS	934,282.99	0.14
2,792 MASCO CORP	220,232.96	0.03	3,348 PAYCHEX INC	411,134.40	0.06
8,336 MASTERCARD INC -A- REG SHS	4,014,367.52	0.61	547 PAYCOM SOFTWARE INC	108,858.47	0.02
2,011 MATCH GROUP INC	72,959.08	0.01	483 PAYLOCITY HLDG	83,008.38	0.01
3,220 MCCORMICK & CO INC NON VOTING	247,328.20	0.04	10,457 PAYPAL HOLDINGS	700,514.43	0.11
6,980 MCDONALD'S CORP	1,968,011.00	0.30	79,316 PFIZER INC	2,201,019.00	0.34
1,663 MCKESSON CORP	892,781.55	0.14	4,624 PINTEREST PREFERENTIAL SHARE -A-	160,314.08	0.02
597 MERCADOLIBRE	902,640.12	0.14	4,449 PNC FINANCIAL SERVICES GROUP INC	718,958.40	0.11
35,470 MERCK and CO INC - REG SHS	4,680,266.50	0.71	467 POOL CORP	188,434.50	0.03
21,950 META PLATFORMS INC A	10,658,481.00	1.62	2,374 PPG INDUSTRIES INC	343,992.60	0.05
6,693 METLIFE INC - REG SHS	496,018.23	0.08	2,299 PRINCIPAL FINANCIAL GROUP INC	198,426.69	0.03
339 METTLER TOLEDO INTERNATIONAL	451,307.31	0.07	5,928 PROGRESSIVE CORP	1,226,028.96	0.19
2,971 MGM RESORTS INTL	140,260.91	0.02	12,581 PROLOGIS	1,638,297.82	0.25
7,083 MICROCHIP TECHNOLOGY	635,415.93	0.10	4,039 PRUDENTIAL FINANCIAL INC	474,178.60	0.07
9,523 MICRON TECHNOLOGY INC	1,122,666.47	0.17	1,052 PTC INC	198,764.88	0.03
60,018 MICROSOFT CORP - REG SHS	25,250,772.96	3.85	2,219 PUBLIC STORAGE INC	643,643.14	0.10
1,476 MID-AMER APARTMENT COMMUNITIES INC	194,212.08	0.03	3,028 PULTEGROUP	365,237.36	0.06
3,837 MODERNA INC	408,870.72	0.06	1,006 QORVO INC	115,518.98	0.02
533 MOLINA HEALTHCARE	218,972.39	0.03	14,996 QUALCOMM INC	2,538,822.80	0.39
1,320 MOLSON COORS - REGISTERED SHS -B-	88,770.00	0.01	4,626 QUANTA SERVICES - REGISTERED	1,201,834.80	0.18
611 MONGODB INC	219,129.04	0.03	1,066 QUEST DIAGNOSTICS	141,895.26	0.02
603 MONOLITHIC POWER	408,484.26	0.06	2,395 RAYMOND JAMES FINANCIAL INC	307,565.90	0.05
10,111 MONSTER BEVERAGE CORP	599,380.08	0.09	10,262 REALTY INCOME CORP	555,174.20	0.08
1,648 MOODY S CORP	647,713.44	0.10	2,147 REGENCY CENTERS	130,022.32	0.02
12,081 MORGAN STANLEY	1,137,546.96	0.17	1,071 REGENERON PHARMACEUTICALS INC	1,030,826.79	0.16
925 MOSAIC	30,025.50	0.00	12,809 REGIONS FINANCIAL CORP	269,501.36	0.04
2,479 MOTOROLA SOLUTIONS INC	879,995.42	0.13	788 RELIANCE INC	263,333.84	0.04
4,224 NASDAQ INC	266,534.40	0.04	604 REPLIGEN CORP	111,087.68	0.02
2,679 NETAPP	281,214.63	0.04	1,922 REPUBLIC SERVICES -A-	367,947.68	0.06
4,454 NETFLIX INC - REG SHS	2,705,047.82	0.41	2,133 RESMED INC - REG SHS	422,397.99	0.06
748 NEUROCRINE BIOSCIENCES	103,164.16	0.02	1,415 REVVITY	148,575.00	0.02
13,617 NEWMONT CORPORATION - REG SHS	488,033.28	0.07	1,147 ROBERT HALF INC	90,934.16	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,839	ROCKWELL AUTOMATION	535,755.87	0.08	3,379	TRIMBLE	217,472.44	0.03
975	ROKU	63,540.75	0.01	2,292	T ROWE PRICE GROUP INC	279,440.64	0.04
3,422	ROLLINS	158,335.94	0.02	15,265	TRUIST FINANCIAL CORP	595,029.70	0.09
1,036	ROPER TECHNOLOGIES	581,030.24	0.09	1,799	TWILIO INC	110,008.85	0.02
4,369	ROSS STORES INC	641,194.44	0.10	317	TYLER TECHNOLOGIES INC	134,728.17	0.02
1,469	ROYAL CARIBBEAN CRUISES	204,205.69	0.03	348	TYSON FOODS INC -A-	20,438.04	0.00
1,363	RPM INC	162,128.85	0.02	24,224	UBER TECH PREFERENTIAL SHARE	1,865,005.76	0.28
3,274	S&P GLOBAL INC	1,392,923.30	0.21	3,504	UDR	131,084.64	0.02
22,028	SALESFORCE INC	6,634,393.04	1.01	1,437	U-HAUL HOLDING COMPANY	95,819.16	0.01
1,629	SBA COMMUNICATIONS -A	353,004.30	0.05	633	ULTA BEAUTY RG PREFERENTIAL SHARE	330,983.04	0.05
2,080	SEAGATE TECHNOLOGY HOLDINGS	193,544.00	0.03	2,870	UNION PACIFIC CORP	705,819.10	0.11
910	SEI INVESTMENTS COMPANY	65,429.00	0.01	9,367	UNITEDHEALTH GROUP INC	4,633,854.90	0.71
4,740	SERVICENOW INC	3,613,776.00	0.55	8,788	UNITED PARCEL SERVICE INC	1,306,160.44	0.20
3,098	SHERWIN WILLIAMS CO	1,076,028.34	0.16	1,039	UNITED RENTALS INC	749,233.29	0.11
4,248	SIMON PROPERTY GROUP - REGISTERED	664,769.52	0.10	357	UNITED THERAPEUTICS CORP	82,010.04	0.01
8,045	SIRIUS XM HOLDINGS	31,214.60	0.00	16,832	US BANCORP	752,390.40	0.11
1,758	SKYWORKS SOLUTIONS INC	190,426.56	0.03	341	VAIL RESORTS INC	75,985.03	0.01
9,176	SNAP INC-A-	105,340.48	0.02	1,318	VEEVA SYSTEMS -A-	305,367.42	0.05
653	SNAP ON INC	193,431.66	0.03	5,009	VENTAS INC	218,091.86	0.03
1,172	SOUTHWEST AIRLINES CO - REGISTERED	34,210.68	0.01	730	VERISIGN INC	138,342.30	0.02
2,124	SS C TECHNOLOGIERS HOLDINGS	136,721.88	0.02	1,364	VERISK ANALYTICS	321,535.72	0.05
1,892	STANLEY BLACK & DECKER INC	185,283.56	0.03	41,384	VERIZON COMMUNICATIONS INC	1,736,472.64	0.26
10,311	STARBUCKS CORP	942,322.29	0.14	2,481	VERTEX PHARMACEUTICALS INC	1,037,082.81	0.16
3,049	STATE STREET CORP	235,748.68	0.04	17,432	VIATRIS INC - REG SHS	208,138.08	0.03
180	STEEL DYNAMICS	26,681.40	0.00	12,570	VICI PROPERTIES	374,460.30	0.06
1,227	STERIS PLC - REG SHS	275,854.14	0.04	15,923	VISA INC -A- REG SHS	4,443,790.84	0.68
4,279	STRYKER CORP	1,531,325.73	0.23	1,365	VULCAN MATERIALS CO	372,535.80	0.06
1,563	SUN COMMUNITIES	200,970.54	0.03	2,347	W.P. CAREY	132,464.68	0.02
615	SUPER MICRO COMPUT -SHS-	621,168.45	0.09	2,046	W.R.BERKLEY CORP	180,948.24	0.03
4,207	SYNCHRONY FINANCIAL	181,405.84	0.03	2,617	WABTEC CORP	381,244.56	0.06
1,404	SYNOPSIS	802,386.00	0.12	8,546	WALGREENS BOOTS	185,362.74	0.03
6,416	SYSCO CORP - REG SHS	520,850.88	0.08	53,813	WALMART INC	3,237,928.21	0.49
1,453	TAKE TWO INTERACTIVE SOFTWARE INC	215,755.97	0.03	20,755	WARNER BROS DISCOVERY INC	181,191.15	0.03
5,853	TARGET CORP	1,037,210.13	0.16	445	WASTCO	192,226.65	0.03
532	TELEDYNE TECHNOLOGIES	228,398.24	0.03	3,154	WASTE MANAGEMENT	672,275.10	0.10
628	TELEFLEX INC	142,034.76	0.02	935	WATERS	321,855.05	0.05
2,356	TERADYNE INC	265,827.48	0.04	38,019	WELLS FARGO AND CO	2,203,581.24	0.34
96,151	TESLA INC - REG SHS	16,902,384.29	2.57	7,366	WELLTOWER OP --- REGISTERED SH	688,279.04	0.10
12,214	TEXAS INSTRUMENTS INC	2,127,800.94	0.32	3,581	WESTERN DIGITAL CORP	244,367.44	0.04
2,882	THE CIGNA GROUP - REGISTERED SHS	1,046,713.58	0.16	1,138	WEST PHARMACEUTICAL SERVICES INC	450,317.98	0.07
3,485	THE HARTFORD FINANCIAL SERVICES GROUP	359,129.25	0.05	590	WESTROCK COMPANY - REG SHS	29,175.50	0.00
6,603	THE KRAFT HEINZ	243,650.70	0.04	2,020	WORKDAY INC -A-	550,955.00	0.08
5,327	THERMO FISHER SCIENTIFIC INC - REG SHS	3,096,105.67	0.47	646	WW GRAINGER INC	657,175.80	0.10
4,666	THE TRADE DESK -A-	407,901.72	0.06	842	WYNN RESORTS LTD	86,077.66	0.01
18,065	THE WALT DISNEY COMPANY - REG SHS	2,210,433.40	0.34	3,887	XYLEM INC	502,355.88	0.08
14,510	TJX COS INC	1,471,604.20	0.22	2,283	YUM BRANDS INC	316,537.95	0.05
5,153	T-MOBILE US INC - REG SHS	841,072.66	0.13	599	ZEBRA TECHNOLOGIES -A-	180,562.56	0.03
1,257	TORO CO	115,178.91	0.02	2,366	ZILLOW GROUP -C-	115,413.48	0.02
1,421	TRACTOR SUPPLY CO	371,904.12	0.06	2,542	ZIMMER BIOMET HLDGS SHS	335,493.16	0.05
884	TRADEWEB MKTS/REGSH	92,086.28	0.01	6,458	ZOETIS INC -A-	1,092,758.18	0.17
1,989	TRANSUNION	158,722.20	0.02	2,261	ZOOM VIDEO COMMUNICATIONS INC	147,801.57	0.02
2,416	TRAVELERS COS INC/THE	556,018.24	0.08	993	ZSCALER INC	191,281.59	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	USD	
<b>Other transferable securities</b>	-	0.00
<b>Warrants</b>	-	0.00
<b>Canada</b>	-	0.00
219 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
<b>Total securities portfolio</b>	<b>654,367,962.38</b>	<b>99.67</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>349,948,815.19</b>	<b>96.54</b>			
<b>Bonds</b>	<b>349,948,815.19</b>	<b>96.54</b>			
<b>Australia</b>	<b>12,786,743.69</b>	<b>3.53</b>			
1,000,000 AURIZON NETWORK 2.00 14-24 18/09A	990,671.45	0.27	800,000 BPCE 0.125 19-24 04/12A	781,589.44	0.22
1,100,000 BRAMBLES FINANCE LTD 2.375 14-24 12/06A	1,096,999.75	0.30	2,500,000 BPCE 0.625 19-24 26/09A	2,462,864.25	0.68
1,630,000 NATL AUSTRALIA BANK 0.25 19-24 20/05A	1,622,497.27	0.45	2,600,000 BPCE 1.0 19-24 15/01A	2,578,711.98	0.71
1,100,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	1,083,823.51	0.30	1,700,000 BPCE 3.00 14-24 19/07A	1,695,392.57	0.47
1,075,000 SCENTRE MGMT LTD 2.25 14-24 16/07A	1,068,717.48	0.29	1,000,000 CAPGEMINI SE 1 18-24 18/10A	984,886.60	0.27
1,060,000 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,059,231.82	0.29	1,760,000 CARREFOUR SA 0.75 16-24 26/04A	1,756,318.61	0.48
860,000 TOYOTA FINANCE 0.2500 19-24 09/04A	859,463.53	0.24	1,400,000 CIE FIN ET IND AUTO0.375 16-25 07/02A	1,360,686.04	0.38
2,200,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	2,140,073.65	0.59	1,200,000 CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	1,194,664.08	0.33
1,100,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,088,999.67	0.30	1,000,000 CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	981,537.50	0.27
1,200,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	1,189,068.84	0.33	1,800,000 DANONE 1.25 15-24 30/05A	1,792,526.76	0.49
600,000 WESTPAC BANKING 0.625 17-24 22/11A	587,196.72	0.16	2,400,000 DANONE SA 0.709 16-24 03/11A	2,358,135.96	0.65
<b>Austria</b>	<b>3,141,513.73</b>	<b>0.87</b>	2,000,000 DANONE SA 1.125 15-25 14/01A	1,962,006.10	0.54
800,000 ERSTE GROUP BANK AG 0.375 19-24 16/04A	799,049.76	0.22	1,100,000 ELECT.DE FRANCE 1.625 14-24 08/10A	1,087,372.22	0.30
1,500,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	1,453,913.55	0.40	1,200,000 ELIS SA 1.75 19-24 11/04A	1,199,593.38	0.33
900,000 VERBUND 1.50 14-24 20/11A	888,550.42	0.25	1,200,000 GECINA 1.50 14-25 20/01A	1,179,667.62	0.33
<b>Belgium</b>	<b>3,980,769.71</b>	<b>1.10</b>	1,600,000 HSBC FRANCE 0.25 19-24 17/05A	1,593,115.52	0.44
800,000 BELFIUS BANQUE SA 1.00 17-24 26/10A	787,292.76	0.22	1,400,000 IMERYS 2 14-24 10/12A	1,381,707.81	0.38
700,000 ELIA SYSTEMS OP 1.375 15-24 27/05A	697,362.09	0.19	1,300,000 JC DECAUX SE 2 20-24 24/04A	1,286,583.61	0.35
1,200,000 GBL 1.375 17-24 23/05A	1,196,158.08	0.33	1,100,000 KERING 2.75 14-24 08/04A	1,099,770.43	0.30
1,300,000 PROXIMUS 2.375 14-24 01/04A	1,299,956.78	0.36	800,000 KLEPIERRE 1.75 14-24 06/11A	789,296.32	0.22
<b>Canada</b>	<b>9,989,416.51</b>	<b>2.76</b>	600,000 LA BANQUE POSTALE 1 17-24 16/10A	591,269.85	0.16
2,340,000 BANK OF NOVA SCOTIA 0.5 19-24 30/04A	2,333,896.93	0.64	1,600,000 LA POSTE SA 2.75 12-24 26/11A	1,589,959.36	0.44
2,120,000 CANADIAN IMPERIAL BA 0.375 19-24 03/05A	2,113,789.14	0.58	1,000,000 LEGRAND SA 0.75 17-24 06/07A	991,488.60	0.27
2,102,000 RBC TORONTO 0.125 19-24 23/07A	2,078,967.75	0.57	2,600,000 ORANGE SA 1.1250 19-24 15/07A	2,581,139.86	0.71
510,000 RBC TORONTO 0.25 19-24 02/05A	508,605.28	0.14	1,000,000 PUBLICIS GROUPE 1.625 14-24 16/12A	985,283.95	0.27
2,960,000 TORONTO DOMINION BK 0.375 19-24 25/04A	2,954,157.41	0.81	1,900,000 RCI BANQUE SA 2.0 19-24 11/07A	1,890,192.68	0.52
<b>Denmark</b>	<b>1,794,663.60</b>	<b>0.50</b>	1,200,000 SANOFI SA 0.625 16-24 05/04A	1,199,787.60	0.33
630,000 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	623,910.42	0.17	2,200,000 SCHNEIDER ELECTRIC 0.25 16-24 09/09A	2,166,569.02	0.60
1,200,000 NYKREDIT REALKREDIT 0.6250 19-25 17/01A	1,170,753.18	0.32	900,000 VINCI SA 3.375 23-25 04/02A	896,907.06	0.25
<b>Finland</b>	<b>6,291,729.04</b>	<b>1.74</b>	2,100,000 VIVENDI SE 0.875 17-24 18/09A	2,073,509.03	0.57
2,700,000 NORDEA BANK 1.125 15-25 12/02A	2,640,025.71	0.73	<b>Germany</b>	<b>31,571,763.23</b>	<b>8.71</b>
2,312,000 OP CORPORATE BANK PL 0.125 20-24 01/07A	2,291,341.35	0.63	900,000 AAREAL BANK AG 0.375 19-24 10/04A	899,112.01	0.25
1,370,000 OP CORPORATE BANK PL 0.375 19-24 19/06A	1,360,361.98	0.38	1,600,000 BERLIN HYP 109 1.25 15-25 22/01A	1,563,519.44	0.43
<b>France</b>	<b>59,994,439.36</b>	<b>16.55</b>	1,000,000 COMMERZBANK AG 0.25 19-24 16/09A	983,290.75	0.27
600,000 ADP 3.125 12-24 11/06A	598,999.89	0.17	2,120,000 COMMERZBANK AG 0.625 19-24 28/08A	2,092,880.33	0.58
1,600,000 APRR SA 1.875 14-25 15/01A	1,577,369.28	0.44	1,220,000 COMMERZBANK AG 1.125 17-24 24/05A	1,215,096.94	0.34
1,600,000 ARKEMA SA 1.50 15-25 20/01A	1,572,519.28	0.43	1,050,000 COVESTRO AG 1.75 16-24 25/09A	1,038,734.50	0.29
1,800,000 ARVAL SERVICE LEASE 0.8750 22-25 17/02A	1,755,806.76	0.48	1,100,000 DEUTSCHE KREDITBANK 0.75 17-24 26/09A	1,081,820.36	0.30
900,000 ARVAL SERVICE LEASE 4.625 23-24 02/12A	903,881.03	0.25	800,000 DEUTSCHE LUFTHANSA 0.2500 19-24 06/09A	786,789.52	0.22
2,700,000 BFCM 1.25 15-25 14/01A	2,649,846.96	0.73	1,400,000 DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	1,387,166.13	0.38
1,800,000 BNP PARIBAS 1.125 19-24 28/08A	1,780,972.92	0.49	1,700,000 DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	1,689,929.28	0.47
1,940,000 BNP PARIBAS SA 1.00 17-24 27/06A	1,927,276.51	0.53	1,000,000 DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	934,913.30	0.26
660,000 BNP PARIBAS SA 1 18-24 17/04A	659,214.46	0.18	1,720,000 DEUTSCHE POST AG 2.875 12-24 11/12A	1,712,340.58	0.47
2,080,000 BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,076,018.46	0.57	1,300,000 EVONIK INDUSTRIES 0.375 16-24 07/09A	1,280,267.24	0.35
			1,100,000 FRESENIUS SE 1.8750 19-25 15/02A	1,081,158.71	0.30
			800,000 HAMBURG CIAL BANK 6.25 22-24 18/11A	798,821.92	0.22
			2,000,000 HEIDELBERGCEMENT 1.50 16-25 07/02A	1,961,810.00	0.54
			1,060,000 HEIDELBERGCEMENT 2.25 16-24 03/06A	1,056,989.55	0.29
			1,100,000 INFINEON TECHNO 0.625 22-25 17/02A	1,071,267.78	0.30
			1,400,000 LB BADEN-WUERTT 0.3750 19-24 24/05A	1,392,551.02	0.38
			1,146,000 MERCEDES-BENZ GROUP 1.875 14-24 08/07A	1,139,898.58	0.31

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	ROBERT BOSCH GMBH 1.75 14-24 08/07A8/07A	1,988,538.00	0.55	1,050,000	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	1,029,668.90	0.28
1,200,000	SANTANDER CONS BK 0.2500 19-24 15/10A	1,177,303.38	0.32	1,450,000	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	1,442,849.55	0.40
1,700,000	SAP SE 0.75 18-24 10/12A	1,666,426.87	0.46	900,000	DE VOLKSBANK NV 0.01 19-24 16/09A	883,964.61	0.24
1,600,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,571,137.04	0.43	1,100,000	EXOR 2.50 14-24 08/10A	1,092,033.86	0.30
	<b>Ireland</b>	<b>5,963,504.21</b>	<b>1.65</b>	2,300,000	ING GROUP NV 1.125 18-25 14/02A	2,250,924.67	0.62
1,200,000	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,173,047.94	0.32	900,000	JDE PEET S BV 0.244 21-25 16/01A	873,470.34	0.24
1,140,000	AIB GROUP PLC 1.25 19-24 28/05A	1,135,741.30	0.31	1,800,000	KONINKLIJKE AHOLD 0.875 17-24 19/09A	1,775,970.09	0.49
1,500,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	1,477,232.55	0.41	1,320,000	KONINKLIJKE DSM NV 2.375 14-24 03/04A	1,320,001.98	0.36
1,000,000	DELL BANK INTL DAC 1.625 20-24 24/06A	994,825.30	0.27	700,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	678,202.39	0.19
1,200,000	EATON CAPITAL 0.75 16-24 20/09A	1,182,657.12	0.33	800,000	REN FINANCE BV 2.50 15-25 12/02A	790,891.16	0.22
	<b>Italy</b>	<b>16,579,920.69</b>	<b>4.57</b>	2,250,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	2,198,070.22	0.61
1,376,000	ACEA SPA 2.625 14-24 15/07A	1,370,857.76	0.38	1,700,000	SIEMENS FINANCIERING 0.25 20-24 05/06A	1,690,248.20	0.47
3,500,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	3,516,924.43	0.97	1,630,000	SIGNIFY NV 2 20-24 11/05A	1,626,304.79	0.45
600,000	BANCO BPM SPA 1.75 19-25 28/01A	589,176.00	0.16	1,000,000	UNILEVER 0.5 18-25 04/09A	976,503.20	0.27
1,200,000	BANCO BPM SPA 2.5 19-24 21/06A	1,195,972.74	0.33	780,000	UNILEVER NV 0.50 16-24 29/04A	777,973.01	0.21
1,760,000	INTESA SANPAOLO 0.75 19-24 04/12A	1,724,986.92	0.48	996,000	WPC EUROBOOND BV 2.25 17-24 19/07A	989,660.36	0.27
2,471,000	INTESA SANPAOLO 1.00 19-24 04/07A	2,453,605.64	0.68		<b>Norway</b>	<b>5,446,049.37</b>	<b>1.50</b>
780,000	INTESA SANPAOLO 1.5 19-24 10/04A	779,641.39	0.22	1,420,000	DNB BANK ASA 0.25 19-24 09/04A	1,419,111.94	0.39
800,000	IREN SPA 0.875 16-24 04/11A	786,062.00	0.22	900,000	SANTANDER CONS BK 0.125 19-24 11/09A	885,290.22	0.24
1,000,000	MEDIOBANCA 1.625 19-25 07/01A	983,963.10	0.27	900,000	SANTANDER CONSUMER BK 0.125 20-25 25/02A	871,072.20	0.24
2,000,000	TERNA SPA 4.9 04-24 28/10A	2,012,003.50	0.56	1,100,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	1,079,801.69	0.30
1,170,000	UNIONE DI BANCHE ITA 2.625 19-24 20/06A	1,166,727.21	0.32	1,200,000	TELENOR EMTN 2.625 12-24 06/12A	1,190,773.32	0.33
	<b>Japan</b>	<b>8,306,674.61</b>	<b>2.29</b>		<b>South Korea</b>	<b>1,076,193.36</b>	<b>0.30</b>
1,800,000	MITSUBISHI 0.872 17-24 07/09A	1,777,533.75	0.49	1,100,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	1,076,193.36	0.30
496,000	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	491,067.56	0.14		<b>Spain</b>	<b>23,444,644.93</b>	<b>6.47</b>
1,000,000	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	994,857.20	0.27	1,400,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	1,384,146.54	0.38
1,730,000	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	1,719,084.22	0.47	700,000	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	698,841.22	0.19
900,000	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	885,795.39	0.24	2,500,000	BANCO SANTANDER SA 0.25 19-24 19/06A	2,482,044.00	0.68
800,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	787,663.08	0.22	2,600,000	BANCO SANTANDER SA 1.125 18-25 17/01A	2,545,820.94	0.70
1,100,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,083,554.61	0.30	2,200,000	BBVA SA 0.375 19-24 02/10A	2,163,334.80	0.60
570,000	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	567,118.80	0.16	2,000,000	CAIXABANK SA 0.375 20-25 17/01A	1,944,590.40	0.54
	<b>Luxembourg</b>	<b>4,965,001.68</b>	<b>1.37</b>	2,300,000	CAIXABANK SA 0.625 19-24 01/10A	2,264,180.95	0.62
1,300,000	AROUNDTOWN SA 1.00 17-25 07/01A	1,258,088.06	0.35	2,400,000	CAIXABANK SA 1.125 17-24 17/05A	2,391,792.72	0.66
1,350,000	HEIDELBERG MATERIALS 2.5 20-24 09/04A	1,340,702.88	0.37	300,000	CAIXABANK SA 1 19-24 25/06A	298,122.19	0.08
1,000,000	ICBC LUXEMBOURG 0.125 21-24 28/10A28/10A	976,209.35	0.27	1,300,000	ENAGAS FIN REGS 1.25 15-25 06/02A	1,272,750.31	0.35
1,390,000	JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,390,001.39	0.38	1,900,000	SANTANDER CONS FIN 0.375 19-24 27/06A	1,885,124.33	0.52
	<b>Netherlands</b>	<b>42,242,011.17</b>	<b>11.65</b>	1,900,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	1,851,276.02	0.51
1,260,000	ABB FINANCE BV 0.625 22-24 31/03A	1,260,000.00	0.35	2,300,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,262,620.51	0.62
1,340,000	ABB FINANCE BV 0.75 17-24 16/05A	1,335,013.73	0.37		<b>Sweden</b>	<b>10,968,339.24</b>	<b>3.03</b>
1,120,000	AEGON BANK NV 0.625 19-24 21/06A	1,111,812.63	0.31	1,000,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	980,488.30	0.27
900,000	AKZO NOBEL NV 1.75 14-24 07/11A	889,885.30	0.25	2,402,000	SKANDINAVISKA ENSKI 0.05 19-24 01/07A	2,380,696.90	0.66
2,900,000	BMW FINANCE NV 0.5000 22-25 22/02A	2,821,471.77	0.78	2,400,000	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,382,298.44	0.66
1,545,000	BMW FINANCE NV 0.75 17-24 12/07A	1,532,434.98	0.42	1,500,000	SWEDBANK AB 0.25 19-24 09/10A	1,472,498.33	0.41
1,500,000	BMW FINANCE NV 1.00 15-25 21/01A	1,470,329.92	0.41	1,000,000	VOLVO TR 2.125 22-24 01/09A	992,693.70	0.27
1,550,000	BMW FINANCE NV 1.00 18-24 14/11A	1,524,974.86	0.42	1,400,000	VOLVO TREASURY AB 0.125 20-24 17/09A	1,376,264.89	0.38
1,452,000	BMW FINANCE REGS 0.75 16-24 15/04A	1,450,423.86	0.40	600,000	VOLVO TREASURY AB 0.625 22-25 14/02S	584,132.04	0.16
700,000	COCA-COLA CO 1.000 16-24 11/11A	691,948.81	0.19	800,000	VOLVO TREASURY AB 3.75 23-24 25/11A	799,266.64	0.22
1,314,000	COMPASS GRP FIN NL 0.625 17-24 03/07A	1,303,329.99	0.36		<b>United Kingdom</b>	<b>29,743,092.50</b>	<b>8.21</b>
1,550,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	1,529,723.99	0.42	1,480,000	ASTRAZENECA PLC 0.75 16-24 12/05A	1,474,943.13	0.41
3,100,000	DAIMLER AG 0.85 17-25 28/02A	3,024,947.91	0.83	1,230,000	BARCLAYS BANK PLC 2.25 14-24 10/06A	1,226,106.19	0.34
1,900,000	DAIMLER INTL FI 0.8750 18-24 09/04A	1,898,976.09	0.52	1,500,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	1,475,974.05	0.41

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,410,000	BRITISH TELECOM 1.00 17-24 21/11A	1,385,451.05	0.38	1,116,000	PVH CORP 3.625 16-24 15/07S	1,114,676.42	0.31
740,000	COCA-COLA EUROPEAN 1.125 16-24 26/05A	736,886.04	0.20	1,350,000	STRYKER CORP 0.25 19-24 03/12A	1,318,523.60	0.36
1,900,000	CREDIT AGRICOLE 0.50 19-24 24/06A	1,885,931.83	0.52	2,000,000	THERMO FISHER SCIENT 0.75 16-24 12/09A	1,972,925.10	0.54
2,700,000	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,694,442.05	0.74	800,000	TOYOTA MOTOR 0.625 17-24 21/11A	784,494.28	0.22
1,330,000	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,325,488.98	0.37	2,150,000	US BANCORP 0.85 17-24 07/06A	2,136,849.31	0.59
2,000,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	1,969,216.20	0.54				
4,400,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	4,343,933.88	1.20		<b>Other transferable securities</b>	<b>9,018,782.68</b>	<b>2.49</b>
1,100,000	INTERCONT HOTELS GRP 1.625 20-24 08/10A	1,087,018.79	0.30		<b>Bonds</b>	<b>9,018,782.68</b>	<b>2.49</b>
1,400,000	LLOYDS BANK PLC 1.25 15-25 13/01A	1,372,953.82	0.38		<b>France</b>	<b>3,715,110.80</b>	<b>1.02</b>
1,760,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,712,971.83	0.47	2,700,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	2,643,545.03	0.73
1,100,000	LSE GROUP 0.875 17-24 19/09A	1,085,104.08	0.30	1,100,000	UNIBAIL RODAMCO 0.875 16-25 21/02	1,071,565.77	0.30
1,140,000	MONDI FINANCE 1.50 16-24 15/04A	1,139,005.24	0.31		<b>Germany</b>	<b>2,141,755.00</b>	<b>0.59</b>
1,160,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,127,707.40	0.31	2,200,000	LANDESBK HESS THUERIN 0.125 19-24 19/11A	2,141,755.00	0.59
2,480,000	NATWEST MARKETS PLC 1 19-24 28/05A	2,469,397.63	0.68		<b>United Kingdom</b>	<b>1,579,505.76</b>	<b>0.44</b>
1,240,000	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,230,560.31	0.34	1,600,000	CREDIT AGRICOLE LDN 1 17-24 16/09A	1,579,505.76	0.44
	<b>United States of America</b>	<b>71,662,344.56</b>	<b>19.77</b>		<b>United States of America</b>	<b>1,582,411.12</b>	<b>0.44</b>
1,520,000	ABBVIE INC 1.25 20-24 30/03A	1,513,820.14	0.42	1,600,000	IBM CORP 1.125 16-24 06/09A	1,582,411.12	0.44
2,737,000	ABBVIE INC 1.375 16-24 17/05A	2,728,354.63	0.75		<b>Total securities portfolio</b>	<b>358,967,597.87</b>	<b>99.03</b>
2,400,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	2,377,144.92	0.66				
2,870,000	BANK OF AMERICA CORP 2.375 14-24 19/06A	2,860,696.89	0.79				
1,340,000	BAXTER INTL INC 0.4 19-24 15/05A	1,334,796.71	0.37				
1,300,000	BERRY GLOBAL INC 1 20-25 02/01S	1,266,734.82	0.35				
1,900,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	1,886,550.94	0.52				
1,320,000	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	1,311,088.88	0.36				
1,600,000	CHUBB INA HOLDINGS 0.3000 19-24 15/12A	1,560,278.00	0.43				
2,900,000	CITIGROUP INC 1.75 15-25 28/01A	2,852,936.48	0.79				
2,100,000	CITIGROUP INC 2.375 14-24 22/05A	2,095,516.08	0.58				
1,250,000	DIGITAL EURO 2.625 16-24 15/04A	1,249,240.50	0.34				
1,270,000	EMERSON ELECTRIC CO 0.375 19-24 22/05A	1,264,239.98	0.35				
1,156,000	FIDELITY NATIONAL INF 1.1 17-24 15/07A	1,146,803.90	0.32				
1,300,000	GENERAL MOTORS FIN 1.00 2-25 24/02A	1,267,980.35	0.35				
1,940,000	GENERAL MOTORS FIN 2.20 19-24 01/04A	1,940,000.97	0.54				
2,020,000	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,992,572.65	0.55				
2,400,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	2,338,459.56	0.65				
4,160,000	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	4,147,141.85	1.14				
2,250,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	2,230,227.67	0.62				
1,400,000	HARLEY DAVIDSON FIN 0.90 19-24 19/11A	1,374,123.24	0.38				
1,930,000	IBM CORP 0.875 19-25 31/01A	1,886,419.54	0.52				
1,200,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,172,465.52	0.32				
1,580,000	JOHNSON & JOHNSON 0.65 16-24 20/05A	1,573,508.02	0.43				
3,270,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	3,215,221.45	0.89				
1,230,000	KELLANOVA 1.00 16-24 17/05A	1,225,469.72	0.34				
1,300,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,282,516.10	0.35				
1,230,000	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,225,691.80	0.34				
800,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	792,892.72	0.22				
900,000	MERCK CO INC 0.5 16-24 02/11A	883,773.40	0.24				
1,920,000	MET LIFE GLOB FUND 0.375 19-24 09/04A	1,918,875.55	0.53				
2,900,000	MORGAN STANLEY 1.75 15-25 30/01A	2,854,697.36	0.79				
1,000,000	NATIONAL GRID NORTH AM 1 17-24 12/07A	992,004.30	0.27				
2,320,000	PEPSICO INC 0.25 20-24 06/05A	2,312,805.21	0.64				
900,000	PROCTER AND GAMBLE 0.50 17-24 25/10A	884,256.21	0.24				
1,400,000	PROCTER AND GAMBLE CO 0.625 18-24 30/10A	1,375,569.79	0.38				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>197,973,667.61</b>	<b>98.21</b>	100,000 NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	65,489.07	0.03
<b>Bonds</b>	<b>190,400,959.27</b>	<b>94.46</b>	50,000 NEW WALES TREASURY 4.00 14-26 20/05S	32,659.68	0.02
<b>Australia</b>	<b>4,469,352.85</b>	<b>2.22</b>	12,000 QUEENSLAND TREASURY 1.5 21-32 02/03S	6,353.94	0.00
293,000 AUSTRALIA 0.25 20-25 21/11S	180,635.36	0.09	50,000 QUEENSLAND TREASURY 1.5 21-32 20/08S	26,055.34	0.01
174,000 AUSTRALIA 0.50 20-26 21/09S	105,252.47	0.05	38,000 QUEENSLAND TREASURY 1.75 19-31 21/08S	20,874.45	0.01
100,000 AUSTRALIA 1.00 20-31 21/11S	53,009.29	0.03	10,000 QUEENSLAND TREASURY 2.25 20-41 20/11S	4,357.15	0.00
140,000 AUSTRALIA 1.25 20-32 21/05S	74,623.72	0.04	90,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	56,615.20	0.03
365,000 AUSTRALIA 1.50 19-31 21/06S	203,542.68	0.10	40,000 QUEENSLAND TREASURY 2 21-33 22/08S	21,113.42	0.01
49,000 AUSTRALIA 1.75 20-51 21/06S	18,757.75	0.01	40,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	25,710.99	0.01
101,000 AUSTRALIA 1.75 21-32 21/11S	55,465.65	0.03	70,000 QUEENSLAND TREASURY 3.25 16-28 21/07S	44,458.05	0.02
390,000 AUSTRALIA 1 19-30 21/12S	212,806.53	0.11	50,000 QUEENSLAND TREASURY 3.50 17-30 21/08S	31,474.09	0.02
117,000 AUSTRALIA 2.25 15-28 21/04S	72,421.59	0.04	1,000 QUEENSLAND TREASURY 4.2 17-47 20/02S	570.72	0.00
24,000 AUSTRALIA 2.50 18-30 21/05S	14,611.10	0.01	34,000 QUEENSLAND TREASURY 4.75 14-25 21/07S	22,358.01	0.01
77,000 AUSTRALIA 2.75 14-35 21/06S	44,522.13	0.02	200,000 QUEENSLAND TREASURY COR 4.5 23-33 09/03S	131,342.70	0.07
92,000 AUSTRALIA 2.75 15-27 21/11S	58,310.80	0.03	15,000 STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	8,010.76	0.00
505,000 AUSTRALIA 2.75 16-28 21/11S	317,460.46	0.16	20,000 STH AUSTRALIA FIN AUTH 2.25 20-40 24/05S	8,834.71	0.00
103,000 AUSTRALIA 2.75 17-29 21/11S	64,044.11	0.03	30,000 STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	18,118.11	0.01
23,000 AUSTRALIA 2.75 18-41 21/05S	12,269.36	0.01	30,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	19,170.87	0.01
1,000 AUSTRALIA 3.00 16-47 21/03S	525.02	0.00	60,000 STH AUSTRALIA FIN AUTH 3 18-28 24/05S	37,730.85	0.02
409,000 AUSTRALIA 3.25 12-29 21/04S	262,035.39	0.13	50,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	30,797.73	0.02
38,000 AUSTRALIA 3.25 13-25 21/04S	24,610.29	0.01	40,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	23,713.26	0.01
51,000 AUSTRALIA 3.25 15-39 21/06S	29,805.49	0.01	50,000 TSY CORP OF VICTORIA 1.5 20-30 20/11S	27,414.30	0.01
5,000 AUSTRALIA 3.5 23-34 21/12S	3,122.34	0.00	253,000 TSY CORP OF VICTORIA 1.5 20-31 10/09S	134,820.98	0.07
32,000 AUSTRALIA 3.75 14-37 21/04S	20,166.34	0.01	40,000 TSY CORP OF VICTORIA 2.25 19-34 20/11S	20,626.13	0.01
67,000 AUSTRALIA 3.75 22-34 21/05S	42,898.79	0.02	20,000 TSY CORP OF VICTORIA 2.25 19-41 20/11S	8,541.34	0.00
86,000 AUSTRALIA 3 22-33 21/11S	51,816.72	0.03	50,000 TSY CORP OF VICTORIA 2.25 21-33 15/09S	26,659.42	0.01
493,000 AUSTRALIA 4.25 13-26 21/04S	325,366.18	0.16	90,000 TSY CORP OF VICTORIA 2.5 19-29 22/10S	53,983.69	0.03
75,000 AUSTRALIA 4.5 13-33 21/04S	51,011.50	0.03	50,000 TSY CORP OF VICTORIA 2 21-35 17/09S	24,410.18	0.01
49,000 AUSTRALIA 4.75 11-27 21/04S	33,028.45	0.02	44,000 TSY CORP OF VICTORIA 3 15-28 20/10S	27,493.43	0.01
20,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	12,929.34	0.01	75,000 TSY CORP OF VICTORIA 4.25 13-32 20/12S	47,957.69	0.02
40,000 AUSTRALIAN CAPITAL 5.25 23-33 24/10S	27,452.08	0.01	55,000 TSY CORP OF VICTORIA 4.75 22-36 15/09S	35,256.44	0.02
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	108,334.79	0.05	70,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	47,383.34	0.02
52,000 AUSTRALIA GOVE 4.7500 23-54 21/06S	36,216.78	0.02	40,000 WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	26,391.13	0.01
50,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	48,417.43	0.02	20,000 WEST AUSTRALIAN TSY 3.25 18-28 20/07S	12,709.68	0.01
30,000 INTERNATIONAL FINANCE 1.5 20-35 15/04S	14,106.12	0.01	50,000 WEST AUSTRALIAN TSY 3 16-27 21/10S	31,648.25	0.02
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	103,472.64	0.05	20,000 WEST AUSTRALIAN TREASURY 2.75 19-29 24/07S	12,277.46	0.01
200,000 NEW SOUTH WALES TREA 4.25 23-36 20/02S	123,979.40	0.06	11,000 WESTERN AUSTRALIAN 1.75 20-31 22/10S	6,022.94	0.00
60,000 NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	31,637.87	0.02	50,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	31,912.82	0.02
200,000 NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	100,657.13	0.05	30,000 WESTERN AUST TR 1.5000 21-30 22/10S	16,631.92	0.01
30,000 NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	13,186.38	0.01	100,000 WESTPAC BANKING 2.85 16-26 13/05S	95,830.62	0.05
5,000 NEW SOUTH WALES TREA TSY 2.45 20-50 24/0	1,969.49	0.00			
14,000 NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	7,868.25	0.00	<b>Austria</b>	<b>1,242,333.43</b>	<b>0.62</b>
40,000 NEW SOUTH WALES TREA TSY 2 19-31 20/03S	22,563.92	0.01	55,000 AUSTRIA 0.00 20-30 20/02A	50,919.46	0.03
51,000 NEW SOUTH WALES TREA TSY 2 20-33 08/03S	27,153.28	0.01	14,000 AUSTRIA 0.00 21-25 20/04A	14,615.45	0.01
40,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	25,415.13	0.01	71,000 AUSTRIA 0.00 21-31 20/02A	63,862.94	0.03
100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	63,050.62	0.03	21,000 AUSTRIA 0.25 21-36 20/10A	16,409.21	0.01
48,000 NEW SOUTH WALES TREA TSY 3 16-30 20/02S	29,480.73	0.01	53,000 AUSTRIA 0.5 17-27 20/04A	53,546.30	0.03
25,000 NEW SOUTH WALES TREA TSY 3 17-29 20/04S	15,561.10	0.01	117,000 AUSTRIA 0.5 19-29 20/02A	114,134.67	0.06
			27,000 AUSTRIA 0.70 21-71 20/04A	13,613.92	0.01
			33,000 AUSTRIA 0.75 16-26 20/10A	33,900.06	0.02
			16,000 AUSTRIA 0.75 18-28 20/02A	16,084.91	0.01
			29,000 AUSTRIA 0.75 20-51 20/03A	18,577.46	0.01



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
12,000	AUSTRIA 0.85 20-20 30/06A	6,106.11	0.00	53,000	BELGIUM 4.5 11-26 28/03A	59,000.13	0.03
61,000	AUSTRIA 0.9 22-32 20/02A	57,381.48	0.03	42,000	BELGIUM 4 12-32 28/03A	49,483.23	0.02
26,000	AUSTRIA 0 20-40 20/10U	17,316.37	0.01	81,000	BELGIUM 5.00 04-35 28/03A	104,651.45	0.05
19,000	AUSTRIA 0 22-28 20/10A	18,220.32	0.01	93,000	BELGIUM 5.50 98-28 28/03A	111,218.22	0.06
32,000	AUSTRIA 1.2 15-25 20/10A	33,595.77	0.02	90,000	EUROPEAN UNION 0.00 21-28 04/10A	86,119.20	0.04
6,000	AUSTRIA 1.50 16-86 02/11A	4,009.05	0.00	23,000	EUROPEAN UNION 0.25 21-36 22/04A	18,242.49	0.01
20,000	AUSTRIA 1.5 16-47 20/02A	16,276.46	0.01	139,000	EUROPEAN UNION 0.4 21-37 04/02A	110,206.09	0.05
43,000	AUSTRIA 1.85 22-49 23/05A	36,987.14	0.02	25,000	EUROPEAN UNION 0.45 21-46 02/05A	15,866.55	0.01
33,000	AUSTRIA 2.10 17-17 20/09A	27,636.32	0.01	17,000	EUROPEAN UNION 0.5 18-25 04/04A	17,855.29	0.01
24,000	AUSTRIA 2.4 13-34 23/05A	24,998.81	0.01	30,000	EUROPEAN UNION 0.75 21-47 04/01A	20,396.12	0.01
16,000	AUSTRIA 2.90 23-29 23/05A	17,513.97	0.01	90,000	EUROPEAN UNION 0.8 22-25 04/07A	94,365.64	0.05
44,000	AUSTRIA 2.9 23-33 20/02A	47,937.70	0.02	50,000	EUROPEAN UNION 0 20-35 04/07A	39,319.56	0.02
49,600	AUSTRIA 2.9 24-34 20/02A	53,967.62	0.03	83,000	EUROPEAN UNION 0 21-26 06/07A	84,103.83	0.04
14,000	AUSTRIA 2 22-26 15/07A	14,846.03	0.01	62,000	EUROPEAN UNION 0 21-28 02/06A	59,939.91	0.03
44,000	AUSTRIA 3.15 12-44 20/06A	48,532.18	0.02	50,000	EUROPEAN UNION 0 21-29 04/07A	47,008.08	0.02
24,000	AUSTRIA 3.15 23-53 20/10A	26,428.03	0.01	130,000	EUROPEAN UNION 0 21-31 04/07A	115,623.61	0.06
15,000	AUSTRIA 3.45 23-30 20/10A	16,933.05	0.01	173,000	EUROPEAN UNION 1.00 22-32 06/07A	163,038.45	0.08
13,000	AUSTRIA 3.80 12-62 26/01A	16,421.18	0.01	10,000	EUROPEAN UNION 1.125 22-37 04/06A	8,659.98	0.00
74,000	AUSTRIA 4.15 06-37 15/03A	90,430.28	0.04	127,000	EUROPEAN UNION 1.25 22-43 04/02A	100,934.67	0.05
128,000	AUSTRIA 4.85 09-26 15/03A	143,320.32	0.07	110,000	EUROPEAN UNION 1.625 22-29 04/12A	112,117.50	0.06
29,000	AUSTRIA 6.25 97-27 15/07A	34,739.52	0.02	110,000	EUROPEAN UNION 2.0 22-27 04/10A	115,808.61	0.06
50,000	OESTERREICHISCHE KON 0.375 20-25 17/09S	46,818.88	0.02	162,000	EUROPEAN UNION 2.625 22-48 04/02A	159,448.05	0.08
50,000	OEST KONTROLLBANK 0.5 21-26 02/02S	46,252.46	0.02	50,000	EUROPEAN UNION 2.75 22-33 04/02A	54,016.73	0.03
	<b>Belgium</b>	<b>4,612,394.72</b>	<b>2.29</b>	125,000	EUROPEAN UNION 2.75 22-37 04/12A	131,747.85	0.07
50,000	BELGIUM 0.0000 20-27 22/10A	49,188.60	0.02	39,000	EUROPEAN UNION 2.75 23-26 05/10A	41,966.69	0.02
64,000	BELGIUM 0.00 21-31 22/10U	56,524.95	0.03	50,000	EUROPEAN UNION 3.00 11-26 04/09A	54,170.64	0.03
47,000	BELGIUM 0.1 20-30 22/06A	43,454.62	0.02	127,000	EUROPEAN UNION 3.0 22-53 04/03A	130,729.94	0.06
74,000	BELGIUM 0.35 22-32 22/06A	65,985.15	0.03	100,000	EUROPEAN UNION 3.125 23-28 05/12A	109,813.32	0.05
40,000	BELGIUM 0.4000 20-40 22/06A	28,235.09	0.01	47,000	EUROPEAN UNION 3.125 23-30 04/12A	51,982.30	0.03
33,000	BELGIUM 0.65 21-71 22/06A	15,412.51	0.01	154,000	EUROPEAN UNION 3.25 23-34 04/07A	171,898.37	0.09
102,000	BELGIUM 0.80 15-25 22/06A	106,946.64	0.05	100,000	EUROPEAN UNION 3.375 22-42 04/11A	110,823.12	0.05
77,000	BELGIUM 0.80 17-27 22/06A	78,364.99	0.04	73,000	EUROPEAN UNION 3.375 23-38 04/10A	81,468.53	0.04
78,000	BELGIUM 0.8 18-28 22/06A	78,220.21	0.04	18,000	EUROPEAN UNION 3.75 12-42 04/04A	21,156.16	0.01
86,000	BELGIUM 0.9 19-29 22/06A	85,245.26	0.04	26,000	EUROPEAN UNION 4.0 23-4 04/04A	31,248.55	0.02
32,000	BELGIUM 1.00 16-26 22/06A	33,213.55	0.02	31,000	EURO UNIO BILL 0.1 20-40 04/10A	21,014.73	0.01
51,000	BELGIUM 1.25 18-33 22/04A	48,606.45	0.02	50,000	EURO UNIO BILL 0.2 21-36 04/06A	39,262.86	0.02
38,000	BELGIUM 1.4 22-53 22/06A	26,614.44	0.01	46,000	EURO UNIO BILL 0.3 20-50 04/11A	25,277.69	0.01
32,000	BELGIUM 1.45 17-37 22/06A	28,720.40	0.01	170,000	EURO UNIO BILL 0.45 21-41 04/07A	118,660.68	0.06
50,000	BELGIUM 1.6 16-47 22/06A	39,554.46	0.02	62,000	EURO UNIO BILL 0.7 21-51 06/07A	37,174.19	0.02
51,000	BELGIUM 1.7 19-50 22/06A	39,892.79	0.02	50,000	EURO UNIO BILL 0 20-25 04/11A	51,443.10	0.03
41,000	BELGIUM 1.90 15-38 22/06A	38,344.26	0.02	44,000	EURO UNIO BILL 0 20-30 04/10A	40,077.89	0.02
79,000	BELGIUM 1 15-31 22/06A	76,009.03	0.04	50,000	EURO UNIO BILL 0 21-26 04/03A	51,011.10	0.03
33,000	BELGIUM 2.15 16-66 22/06A	27,352.28	0.01	50,000	EURO UNIO BILL 0 21-31 22/04A	44,815.14	0.02
34,000	BELGIUM 2.25 17-57 22/06A	28,970.24	0.01	130,000	EURO UNIO BILL 2.5 22-52 04/10A	121,120.27	0.06
14,000	BELGIUM 2.75 22-39 22/04A	14,506.43	0.01		<b>Bermuda</b>	<b>50,946.71</b>	<b>0.03</b>
32,000	BELGIUM 2.8500 24-34 22/10A	34,480.51	0.02	50,000	AIRCATTLE LTD 6.5000 23-28 18/07S	50,946.71	0.03
49,000	BELGIUM 3.3 23-54 22/06A	52,495.05	0.03		<b>Canada</b>	<b>10,689,579.28</b>	<b>5.30</b>
13,000	BELGIUM 3.45 23-43 22/06A	14,479.31	0.01	2,000	ALBERTA PROVINCE D 4.45 23-54 01/12S	1,517.93	0.00
45,000	BELGIUM 3.75 13-45 22/06A	52,337.83	0.03	100,000	ALBERTA PROVINCE D 4.5 24-34 24/01S	99,003.99	0.05
44,000	BELGIUM 3 14-34 22/06A	48,200.01	0.02	50,000	BANK OF MONTREAL 3.19 18-28 01/03S	35,537.64	0.02
62,000	BELGIUM 3 23-33 22/06A	68,060.16	0.03	100,000	BANK OF MONTREAL 4.309 22-27 01/06S	73,285.68	0.04
80,000	BELGIUM 4.25 10-41 28/03A	98,692.99	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
90,000	BANK OF MONTREAL 4.537 23-28 18/12S	66,398.68	0.03	20,000	CANADA 2.55 15-26 02/06S	14,277.15	0.01
50,000	BANK OF NOVA SC 1.85 21-26 02/11S	34,503.37	0.02	30,000	CANADA 2.55 16-27 01/06S	21,250.12	0.01
30,000	BANK OF NOVA SC 3.934 22-32 03/05S	21,486.19	0.01	30,000	CANADA 2.55 16-27 18/06S	21,241.51	0.01
50,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	35,277.67	0.02	42,000	CANADA 2.55 21-52 02/12S	22,351.47	0.01
80,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	78,408.29	0.04	53,000	CANADA 2.6 14-25 02/06S	38,285.35	0.02
50,000	BELL CANADA 3.3500 18-25 12/03S	36,348.49	0.02	50,000	CANADA 2.6 16-26 14/08S	35,660.22	0.02
4,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	3,452.03	0.00	50,000	CANADA 2.6 16-27 02/06S	35,476.12	0.02
50,000	BELL CANADA 5.85 22-32 10/11S	39,362.70	0.02	62,000	CANADA 2.65 18-50 02/12S	33,958.39	0.02
30,000	BRITISH COLUMBIA 1.55 21-31 18/06S	18,851.20	0.01	48,000	CANADA 2.7 18-29 02/06S	33,586.77	0.02
90,000	CANADA 0.25 20-26 01/03S	61,882.28	0.03	12,000	CANADA 2.7500 22-27 01/09S	8,614.44	0.00
100,000	CANADA 0.25 21-26 15/12A	112,624.69	0.06	134,000	CANADA 2.75 14-48 01/12S	88,869.01	0.04
100,000	CANADA 0.25 21-31 05/05A	89,692.92	0.04	15,000	CANADA 2.75 14-49 01/12S	9,761.86	0.00
125,000	CANADA 0.50 20-25 01/09S	87,616.71	0.04	34,000	CANADA 2.75 16-27 01/09S	24,212.28	0.01
225,000	CANADA 0.50 20-30 01/12S	137,610.50	0.07	20,000	CANADA 2.75 21-52 18/06S	11,118.57	0.01
100,000	CANADA 0.6 20-25 23/07S	94,415.77	0.05	1,000	CANADA 2.75 23-55 01/12S	655.94	0.00
70,000	CANADA 0.625 21-26 21/01S	64,932.38	0.03	28,000	CANADA 2.8 14-48 18/06S	15,898.54	0.01
10,000	CANADA 0.75 21-26 19/05S	9,217.92	0.00	90,000	CANADA 2.8 16-48 02/06S	51,303.63	0.03
50,000	CANADA 0.9 21-26 20/07S	45,883.88	0.02	29,000	CANADA 2.85 14-25 18/06S	20,995.25	0.01
57,000	CANADA 1.00 16-27 01/06S	38,864.70	0.02	51,000	CANADA 2.85 21-53 01/12S	28,782.05	0.01
73,000	CANADA 1.00 21-26 01/09S	50,371.31	0.02	57,000	CANADA 2.9 15-46 02/12S	33,391.31	0.02
32,000	CANADA 1.25 19-25 01/03S	22,951.06	0.01	80,000	CANADA 2.9 17-28 02/06S	56,926.19	0.03
119,000	CANADA 1.25 19-30 01/06S	77,381.11	0.04	60,000	CANADA 2.9 17-49 02/06S	34,685.43	0.02
56,000	CANADA 1.25 21-27 01/03S	38,531.68	0.02	36,000	CANADA 2.95 18-50 18/06S	20,939.97	0.01
27,000	CANADA 1.35 20-30 02/12S	16,968.96	0.01	50,000	CANADA 2.95 21-52 01/06S	28,850.56	0.01
11,000	CANADA 1.50 15-26 01/06S	7,712.13	0.00	91,000	CANADA 2.22-32 01/06S	60,341.29	0.03
225,000	CANADA 1.50 21-31 01/06S	145,903.65	0.07	35,000	CANADA 3.05 17-48 01/12S	20,679.34	0.01
50,000	CANADA 1.5 21-31 01/09S	31,163.54	0.02	30,000	CANADA 3.05 18-28 02/12S	21,384.64	0.01
159,000	CANADA 1.5 21-31 01/12S	102,130.25	0.05	150,000	CANADA 3.1 18-50 01/06S	89,318.13	0.04
55,000	CANADA 1.5 22-25 01/04S	39,420.77	0.02	10,000	CANADA 3.1 18-50 02/06S	5,946.06	0.00
50,000	CANADA 1.55 21-29 01/11S	32,717.47	0.02	62,000	CANADA 3.1 18-51 01/12S	37,050.77	0.02
50,000	CANADA 1.75 20-25 08/09S	35,582.95	0.02	20,000	CANADA 3.2 12-44 18/06S	12,472.85	0.01
95,000	CANADA 1.75 21-53 01/12S	49,347.12	0.02	10,000	CANADA 3.2 18-50 05/03S	5,973.89	0.00
50,000	CANADA 1.85 20-27 01/02S	34,831.35	0.02	30,000	CANADA 3.2 22-32 18/06S	20,861.83	0.01
73,000	CANADA 1.9 20-51 02/12S	33,448.20	0.02	80,000	CANADA 3.25 22-32 01/09S	55,791.54	0.03
22,000	CANADA 2.00 17-28 01/06S	15,316.02	0.01	1,000	CANADA 3.25 23-33 01/12S	726.95	0.00
270,000	CANADA 2.00 17-51 01/12S	150,961.53	0.07	20,000	CANADA 3.3 15-46 01/12S	12,468.44	0.01
50,000	CANADA 2.05 19-30 01/06S	33,247.39	0.02	12,000	CANADA 3.3 15-46 17/10S	7,134.88	0.00
50,000	CANADA 2.05 20-30 02/06S	33,255.27	0.02	8,000	CANADA 3.3 16-48 02/06S	4,950.58	0.00
50,000	CANADA 2.125 22-32 21/01S	42,264.91	0.02	20,000	CANADA 3.4 17-48 05/09S	12,399.74	0.01
50,000	CANADA 2.15 20-31 02/06S	32,843.80	0.02	87,000	CANADA 3.45 12-45 02/06S	56,315.53	0.03
30,000	CANADA 2.15 21-31 02/06S	19,684.02	0.01	10,000	CANADA 3.45 13-43 01/12S	6,472.82	0.00
50,000	CANADA 2.2 19-30 18/06S	33,523.29	0.02	25,000	CANADA 3.5000 23-25 01/08S	18,256.18	0.01
121,000	CANADA 2.25 14-25 01/06S	87,193.31	0.04	272,000	CANADA 3.50 11-45 01/12S	204,234.33	0.10
190,000	CANADA 2.25 18-29 01/06S	132,838.29	0.07	50,000	CANADA 3.5 12-45 01/12S	32,484.44	0.02
30,000	CANADA 2.25 21-31 02/12S	19,644.27	0.01	20,000	CANADA 3.5 12-62 02/06S	12,454.67	0.01
17,000	CANADA 2.25 22-29 01/12S	11,841.48	0.01	40,000	CANADA 3.5 15-48 01/12S	25,775.34	0.01
33,000	CANADA 2.3 19-29 01/09S	22,564.61	0.01	1,000	CANADA 3.5 22-28 01/03S	736.67	0.00
19,000	CANADA 2.35 15-25 01/06S	13,685.70	0.01	200,000	CANADA 3.6 22-28 08/03S	146,290.64	0.07
50,000	CANADA 2.4 16-26 02/06S	35,586.55	0.02	59,000	CANADA 3.75 22-32 02/06S	42,737.73	0.02
11,000	CANADA 2.45 15-25 02/06S	7,931.67	0.00	98,000	CANADA 3.75 22-53 02/12S	66,391.36	0.03
80,000	CANADA 2.5 15-26 01/09S	56,957.64	0.03	251,000	CANADA 3.75 23-25 01/05S	183,947.04	0.09
86,000	CANADA 2.5 22-32 01/12S	59,046.19	0.03	45,000	CANADA 3 22-25 01/10S	32,618.57	0.02

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
326,000	CANADA 3 23-26 01/04S	235,996.85	0.12	200,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	195,981.66	0.10
198,000	CANADA 4.00 08-41 01/06S	157,201.83	0.08	1,000	HYDRO ONE INC 4.85 23-54 30/11S	757.86	0.00
40,000	CANADA 4.15 22-33 01/06S	29,637.14	0.01	36,000	HYDRO QUEBEC 2.0 22-28 01/09S	24,568.48	0.01
12,000	CANADA 4.25 11-43 01/12S	8,728.61	0.00	30,000	HYDRO-QUEBEC 2.1 20-60 09/11S	13,528.12	0.01
20,000	CANADA 4.3 10-42 18/06S	14,670.75	0.01	100,000	HYDRO QUEBEC 3.4 23-29 01/09S	72,158.40	0.04
230,000	CANADA 4.4 22-55 01/12S	174,250.32	0.09	30,000	HYDRO QUEBEC 4.0 14-55 15/08S	21,119.30	0.01
381,000	CANADA 4.5000 23-26 01/02S	283,154.80	0.14	17,000	HYDRO QUEBEC 4.0 22-63 15/02S	12,022.96	0.01
105,000	CANADA 4.5 23-25 01/11S	77,823.45	0.04	50,000	HYDRO-QUEBEC 5.00 06-45 15/02S	39,989.34	0.02
60,000	CANADA 4.6 08-39 02/06S	45,794.18	0.02	27,000	HYDRO-QUEBEC 5 09-50 15/02S	22,100.50	0.01
45,000	CANADA 4.65 10-41 02/06S	34,495.18	0.02	50,000	HYDRO-QUEBEC 6.00 99-15 15/02S	43,901.44	0.02
80,000	CANADA 4.7 05-37 02/06S	61,700.94	0.03	20,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	19,673.81	0.01
15,000	CANADA 4.95 08-40 18/06S	11,868.39	0.01	30,000	NOVA SCOTIA 3.15 19-51 01/12S	17,786.15	0.01
31,000	CANADA 5.00 04-37 01/06S	26,608.14	0.01	200,000	ONTARIO (PROVINCE) 4.2000 24-29 18/01U	197,556.33	0.10
28,000	CANADA 5.6 04-35 02/06S	23,267.38	0.01	100,000	ONTARIO TEACHERS FIN 3.3 22-29 05/10A	108,876.96	0.05
1,000	CANADA 5.75 01-33 01/06S	868.86	0.00	20,000	PEMBINA PIPELINE 4.49 21-51 10/12S	12,500.77	0.01
50,000	CANADA 5.75 03-36 01/12S	42,273.17	0.02	200,000	PROVINCE DE L ONTARIO 4.15 23-54 02/12S	145,440.92	0.07
10,000	CANADA 5.75 98-29 01/06S	8,193.63	0.00	14,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	9,920.47	0.00
30,000	CANADA 5.7 98-29 18/06S	24,097.60	0.01	200,000	PROVINCE OF BRITISH 3.55 23-33 18/06S	141,356.01	0.07
50,000	CANADA 5 09-41 01/12S	39,855.98	0.02	20,000	PROVINCE OF MANITOBA 2.05 20-52 05/09S	9,154.28	0.00
50,000	CANADA 7.5 99-29 15/09S	57,102.76	0.03	20,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	13,008.39	0.01
5,000	CANADA 9.00 94-25 01/06S	3,882.11	0.00	20,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	11,358.26	0.01
50,000	CANADA HOUSING 1.1000 21-26 15/12S	34,219.24	0.02	50,000	PROVINCE OF MANITOBA 3.0 18-28 02/06S	35,679.21	0.02
20,000	CANADA HOUSING 2.1500 21-31 15/12S	13,196.34	0.01	100,000	PROVINCE OF NEWFOUND 3.85 22-27 17/10S	73,520.43	0.04
15,000	CANADA HOUSING 2.25 15-25 15/12S	10,709.18	0.01	50,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	47,810.89	0.02
15,000	CANADA HOUSING 2.65 18-28 15/03S	10,627.95	0.01	49,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	32,237.97	0.02
50,000	CANADA HOUSING 3.65 23-33 15/06S	36,422.79	0.02	200,000	PROVINCE OF ONTARIO 3.65% 23-33 02/06S	142,693.04	0.07
200,000	CANADA HOUSING 3.95 23-28 15/06S	148,795.35	0.07	30,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	24,979.65	0.01
200,000	CANADA HOUSING 4.15 23-33 15/06S	151,401.79	0.08	75,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	49,192.66	0.02
65,000	CANADA HOUSING 4.25 23-28 15/12S	49,055.98	0.02	50,000	PROVINCE OF QUEBEC 2.75 15-25 01/09S	36,106.69	0.02
50,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	34,710.08	0.02	9,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	5,229.22	0.00
50,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	32,944.42	0.02	8,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	4,519.57	0.00
50,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	34,011.48	0.02	8,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	4,451.63	0.00
70,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	49,339.19	0.02	200,000	QUEBEC MONTREAL 3.6 23-33 01/09S	141,853.53	0.07
20,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	13,490.77	0.01	100,000	ROGERS COMMUNICATIONS 3.8 23-32 15/03S	89,879.31	0.04
30,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	21,139.75	0.01	3,000	ROGERS COMMUNICATIONS 4.5 23-42 15/03S	2,609.29	0.00
240,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	174,103.16	0.09	100,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	84,429.78	0.04
70,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	51,335.49	0.03	100,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	72,304.85	0.04
40,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	29,471.43	0.01	100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.05
200,000	CANADA HOUSING TRUST 4.25 23-34 15/03S	152,508.59	0.08	50,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	51,708.93	0.03
135,000	CANADIAN 3.2500 23-28 01/09S	98,561.25	0.05	20,000	TELUS CORP 2.85 21-31 13/11S	12,913.67	0.01
226,000	CANADIAN GOVERN 4.0000 23-29 01/03S	170,654.05	0.08	20,000	TELUS CORP 4.85 14-44 05/04S	13,699.65	0.01
100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	69,412.92	0.03	100,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	71,633.09	0.04
100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	99,769.08	0.05	50,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	36,881.10	0.02
50,000	CANADIAN NATL RAILWAY 2.75 16-26 01/03S	48,081.67	0.02	20,000	TORONTO DOMINION BK 3.766 22-25 06/06S	19,650.71	0.01
10,000	CANADIAN PACIFI 3.0000 21-41 02/12S	8,565.82	0.00	20,000	TORONTO DOMINION BK 4.21 22-27 01/06S	14,628.69	0.01
2,000	CANADIAN PACIFIC RAI 3.50 23-50 01/05S	1,499.19	0.00	20,000	TORONTO DOMINION BK 4.456 22-32 08/06S	19,143.63	0.01
250,000	CDP FINANCIAL INC 4.5 23-26 13/02S	248,145.77	0.12	50,000	TORONTO DOMINION BK 5.367 22-27 21/10S	37,948.08	0.02
250,000	CPPIB CAPITAL 4.25 23-28 20/07S	247,329.58	0.12	20,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	16,641.73	0.01
20,000	ENBRIDGE 6.1 22-32 09/11S	15,883.21	0.01	20,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	12,179.94	0.01
10,000	ENBRIDGE 6.51 22-52 09/11S	8,459.23	0.00	50,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	49,667.11	0.02
20,000	ENBRIDGE INC 3.40 21-51 01/08S	14,080.23	0.01	50,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	37,764.75	0.02
50,000	EXPO DEV CA 4.375 23-26 29/06S	49,685.60	0.02	20,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	23,742.37	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD				USD		
3,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	2,009.38	0.00	120,000	CZECH REPUBLIC 3.5 22-35 30/05A	4,879.55	0.00
	<b>Cayman Islands</b>	<b>166,266.58</b>	<b>0.08</b>	200,000	CZECH REPUBLIC 4.20 06-36 04/12A	8,707.66	0.00
200,000	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	166,266.58	0.08	90,000	CZECH REPUBLIC 4.85 07-57 26/11A	4,271.41	0.00
	<b>Chile</b>	<b>404,044.48</b>	<b>0.20</b>	940,000	CZECH REPUBLIC 4.9 23-34 14/04A	43,005.68	0.02
5,000,000	BONOS DE LA TRESO DE 5.8 23-34 01/10S	5,095.38	0.00	110,000	CZECH REPUBLIC 5.5 22-28 12/12A	5,048.22	0.00
10,000,000	BONOS DE LA TRESO DE 6.0 23-33 01/04S	10,345.81	0.01	1,230,000	CZECH REPUBLIC 5.75 23-29 29/03A	57,123.94	0.03
100,000	CHILE 0.83 19-31 02/07A	88,830.00	0.04	150,000	CZECH REPUBLIC 5 22-30 30/09A	6,836.86	0.00
5,000,000	CHILE 2.50 20-25 01/03S	4,959.42	0.00	1,080,000	CZECH REPUBLIC 6.2 23-31 16/06A	52,869.02	0.03
30,000,000	CHILE 4.50 15-26 01/03S	29,841.42	0.01	450,000	CZECH REPUBLIC 6 22-26 26/02A	19,987.00	0.01
20,000,000	CHILE 4.70 18-30 01/09S	19,171.08	0.01		<b>Denmark</b>	<b>395,255.37</b>	<b>0.20</b>
35,000,000	CHILE 5.00 15-35 01/03S	33,185.64	0.02	341,000	DENMARK 0.00 21-31 15/11A	41,728.36	0.02
5,000,000	CHILE 5.00 21-28 01/10S	4,962.08	0.00	273,000	DENMARK 0.25 20-52 15/11A	22,076.44	0.01
5,000,000	CHILE 5.10 19-50 15/07S	4,757.88	0.00	325,000	DENMARK 0.5 17-27 15/11A	44,052.64	0.02
20,000,000	CHILE 6.00 13-43 01/01S	20,938.73	0.01	297,000	DENMARK 0.5 18-29 15/11A	39,081.20	0.02
5,000,000	CHILE 7 22-34 01/05S	5,561.62	0.00	44,000	DENMARK 0 22-31 15/11A	5,394.18	0.00
200,000	CODELCO INC 3.15 20-30 14/01S	176,395.42	0.09	96,000	DENMARK 1.75 13-25 15/11A	13,665.21	0.01
	<b>Colombia</b>	<b>300,276.69</b>	<b>0.15</b>	31,000	DENMARK 2.25 23-33 15/11A	4,469.91	0.00
111,900,000	COLOMBIA 13.25 22-33 09/02A	34,182.53	0.02	178,000	DENMARK 2.25 23-33 15/11A	25,607.17	0.01
158,700,000	COLOMBIA 6.00 12-28 28/04A	36,516.96	0.02	478,000	DENMARK 4.50 07-39 15/11A	87,041.70	0.04
17,600,000	COLOMBIA 6.25 17-25 26/11A	4,427.28	0.00	100,000	KOMMUNEKREDIT 3.375 23-43 26/04A	112,138.56	0.06
74,700,000	COLOMBIA 6.25 20-36 09/07A	13,846.36	0.01		<b>Finland</b>	<b>1,213,582.09</b>	<b>0.60</b>
18,100,000	COLOMBIA 7.00 21-31 26/03A	4,066.87	0.00	23,000	FINLAND 0.125 20-36 15/04A	17,918.83	0.01
128,900,000	COLOMBIA 7.0 16-32 30/06A	27,916.88	0.01	29,000	FINLAND 0.125 21-31 15/09A	25,968.66	0.01
125,600,000	COLOMBIA 7.25 18-34 18/10A	26,552.67	0.01	18,000	FINLAND 0.125 21-52 15/04A	9,310.21	0.00
92,800,000	COLOMBIA 7.25 20-50 26/10A	16,806.70	0.01	12,000	FINLAND 0.25 20-49 15/09A	8,418.69	0.00
130,400,000	COLOMBIA 7.50 11-26 26/08A	32,571.72	0.02	13,000	FINLAND 0.50 17-27 15/09A	13,030.24	0.01
107,100,000	COLOMBIA 7.75 15-30 18/09A	25,292.75	0.01	31,000	FINLAND 0.5 16-26 15/04A	31,928.53	0.02
52,800,000	COLOMBIA 7 17-32 30/06A	12,216.48	0.01	34,000	FINLAND 0.5 18-28 15/09A	33,436.13	0.02
134,400,000	COLOMBIA 7 21-31 26/03A	29,974.30	0.01	30,000	FINLAND 0.5 19-29 15/09A	28,941.95	0.01
156,900,000	COLOMBIA 9.25 21-42 28/05A	35,905.19	0.02	21,000	FINLAND 0.5 22-43 15/04A	14,595.49	0.01
	<b>Croatia</b>	<b>204,015.24</b>	<b>0.10</b>	16,000	FINLAND 0.75 15-31 15/04A	15,185.32	0.01
100,000	CROATIA 1.50 20-31 17/06A	96,571.44	0.05	23,000	FINLAND 0.875 15-25 15/09A	24,086.11	0.01
100,000	CROATIA 3.00 15-25 11/03A	107,443.80	0.05	27,000	FINLAND 0 20-30 15/09A	24,630.29	0.01
	<b>Cyprus</b>	<b>26,585.44</b>	<b>0.01</b>	18,000	FINLAND 0 21-26 15/09A	18,158.71	0.01
15,000	CYPRUS 0.0000 21-26 09/02A	15,384.33	0.01	21,000	FINLAND 1.125 18-34 15/04A	19,409.77	0.01
8,000	CYPRUS 0.95 22-32 20/01A	7,446.73	0.00	27,000	FINLAND 1.375 17-47 15/04A	21,587.44	0.01
4,000	CYPRUS 2.75 19-49 03/05A	3,754.38	0.00	20,000	FINLAND 1.375 22-27 15/04A	20,746.15	0.01
	<b>Czech Republic</b>	<b>378,287.82</b>	<b>0.19</b>	27,000	FINLAND 1.5000 22-32 15/09A	26,483.40	0.01
270,000	CZECH REPUBLIC 0.05 20-29 29/11A	9,385.84	0.00	25,000	FINLAND 2.625 12-42 04/07A	25,684.56	0.01
410,000	CZECH REPUBLIC 0.25 17-27 10/02A	15,869.25	0.01	24,000	FINLAND 2.75 12-28 04/07A	26,016.94	0.01
550,000	CZECH REPUBLIC 0.95 15-30 15/05A	19,890.05	0.01	18,000	FINLAND 2.75 23-38 15/04A	18,958.27	0.01
10,000	CZECH REPUBLIC 0 20-27 27/07A	9,666.00	0.00	14,000	FINLAND 2.875 23-29 15/04A	15,285.11	0.01
340,000	CZECH REPUBLIC 1.00 15-26 26/06A	13,634.14	0.01	14,000	FINLAND 2.95 24-55 15/04A	15,088.70	0.01
400,000	CZECH REPUBLIC 1.2 20-31 13/03A	14,393.57	0.01	28,000	FINLAND 3.00 23-33 15/09A	30,792.18	0.02
490,000	CZECH REPUBLIC 1.50 20-40 24/04A	14,701.91	0.01	28,000	FINLAND 4.00 09-25 04/07A	30,552.38	0.02
480,000	CZECH REPUBLIC 1.75 21-32 23/06A	17,369.46	0.01	200,000	FINNVERA OYJ 5.125 23-27 17/03S	202,666.24	0.10
130,000	CZECH REPUBLIC 1.95 21-37 30/07A	4,357.20	0.00	100,000	MUNICIPALITY FINANCE 0.0 21-28 21/04A	96,556.32	0.05
430,000	CZECH REPUBLIC 2.00 17-33 13/10A	15,572.62	0.01	200,000	MUNI FIN 4.25 24-29 31/01S	198,686.70	0.10
80,000	CZECH REPUBLIC 2.40 14-25 17/09A	3,346.73	0.00	200,000	NORDISKA INVESTERING 4.375 23-28 14/03S	199,458.77	0.10
630,000	CZECH REPUBLIC 2.50 13-28 25/08A	25,590.48	0.01		<b>France</b>	<b>12,228,454.21</b>	<b>6.07</b>
290,000	CZECH REPUBLIC 2.75 18-29 23/07A	11,781.23	0.01	100,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	104,887.44	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	AGENCE FRANCAISE DEV 0.125 21-31 29/09A	173,888.64	0.09	206,000	FRANCE 1 14-25 25/11A	215,305.02	0.11
100,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	110,111.40	0.05	184,000	FRANCE 2.50 13-30 25/05A	197,332.94	0.10
100,000	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	92,414.52	0.05	137,000	FRANCE 2.5 22-26 24/09A	146,807.39	0.07
100,000	APRR SA 1.25 19-28 18/01A	100,549.08	0.05	32,000	FRANCE 2.5 22-43 25/05A	31,207.33	0.02
100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	94,446.00	0.05	262,000	FRANCE 2.75 11-27 25/10A	283,469.36	0.14
200,000	BFCM 3.125 22-27 14/09A	214,008.48	0.11	169,000	FRANCE 2.75 23-29 25/02A	183,376.02	0.09
100,000	BNP PARIBAS 3.8750 23-31 10/01A	110,489.40	0.05	138,000	FRANCE 2 17-48 25/05A	119,185.80	0.06
200,000	BNP PARIBAS 5.1760 24-30 09/01S	199,991.35	0.10	264,000	FRANCE 2 21-32 25/11A	269,264.48	0.13
100,000	BNP PARIBAS SA 1.25 21-31 13/01A	97,944.68	0.05	36,278	FRANCE 3.00 24-49 25/06A	37,860.26	0.02
100,000	BPCE 4.0 22-32 29/11A	112,492.80	0.06	124,000	FRANCE 3.0 23-33 25/05A	136,443.05	0.07
100,000	CADES 0.45 22-32 19/01A	90,109.80	0.04	79,000	FRANCE 3.25 12-45 25/05A	86,254.25	0.04
200,000	CADES 0.625 21-26 18/02S	185,060.94	0.09	199,000	FRANCE 3.50 10-26 25/04A	217,548.47	0.11
100,000	CADES 0 20-28 25/02A	96,663.24	0.05	98,000	FRANCE 3 22-54 25/05A	100,230.48	0.05
100,000	CADES 3.00 23-31 25/11A	109,081.08	0.05	91,000	FRANCE 4.00 04-55 25/04A	112,048.05	0.06
200,000	CADES 3.0 23-28 25/05A	216,993.62	0.11	81,000	FRANCE 4.00 09-60 25/04A	101,265.98	0.05
200,000	CADES 4.0 23-26 25/01S	197,150.49	0.10	96,000	FRANCE 4.5 09-41 25/04A	122,880.50	0.06
100,000	CAISSE D AMORT 2.8750 22-27 25/05A	107,816.40	0.05	131,000	FRANCE 4.75 03-35 25/04A	166,530.45	0.08
200,000	CAISSE DES DEPOTS ET 4.25 24-27 31/01A	198,002.79	0.10	120,000	FRANCE 4 05-38 25/10A	144,400.32	0.07
50,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	49,894.92	0.02	99,000	FRANCE 5.5 97-29 25/04A	121,065.51	0.06
40,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	35,860.32	0.02	112,000	FRANCE 5.75 00-32 25/10A	148,212.28	0.07
50,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	51,049.44	0.03	154,000	FRANCE 6.00 94-25 25/10A	173,603.15	0.09
100,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	90,472.68	0.04	97,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	110,868.55	0.06
100,000	DANONE SA 0.395 20-29 10/06A	94,208.40	0.05	100,000	GECINA 0.875 22-33 25/01A	87,254.28	0.04
100,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	98,120.16	0.05	100,000	KLEPIERRE 2 20-29 12/05A	100,371.96	0.05
25,000	FRANCE (GOVT OF 2.5000 24-27 24/09A	26,814.51	0.01	100,000	LA POSTE 0.3750 19-27 17/09A	97,946.28	0.05
179,000	FRANCE 0.0000 19-29 25/11A	167,109.67	0.08	100,000	ORANGE SA 0 21-26 29/06A	100,321.20	0.05
185,000	FRANCE 0.00 19-25 25/03A	193,320.49	0.10	100,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	110,977.56	0.06
206,000	FRANCE 0.00 20-26 25/02A	210,612.92	0.10	100,000	SANOFI SA 1.75 14-26 10/09A	104,508.36	0.05
228,000	FRANCE 0.00 21-31 25/11A	201,338.14	0.10	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	109,869.48	0.05
178,000	FRANCE 0.25 15-26 25/11A	180,015.46	0.09	100,000	SNCF RESEAU 0.75 19-36 25/05A	80,726.76	0.04
87,000	FRANCE 0.50 20-40 25/05A	63,379.77	0.03	100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	107,273.16	0.05
205,000	FRANCE 0.5 14-25 25/05A	214,532.17	0.11	100,000	SOCIETE DES GRANDS 1.125 19-34 25/05A05A	89,278.20	0.04
100,000	FRANCE 0.5 16-25 14/06A	104,036.40	0.05	100,000	SOCIETE GENERALE 4.25 22-30 06/12A	109,899.72	0.05
235,000	FRANCE 0.5 18-29 25/05A	228,158.59	0.11	100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	104,460.84	0.05
46,000	FRANCE 0.5 20-44 25/06A	30,267.04	0.02	100,000	SOCIETE NATIONALE SN 1 20-40 16/06A	74,726.28	0.04
179,000	FRANCE 0.5 20-72 25/05A	76,860.16	0.04	100,000	SUEZ SA 1.25 20-35 14/05A	87,157.08	0.04
224,000	FRANCE 0.7500 22-28 25/02A	224,968.67	0.11	100,000	UNEDIC 0.01 21-31 25/05A	88,663.68	0.04
286,000	FRANCE 0.75 17-28 25/05A	286,183.50	0.14	100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	99,011.16	0.05
221,000	FRANCE 0.75 17-28 25/11A	219,303.96	0.11	200,000	UNION NATIONALE INT 0.00 21-34 25/05A	163,358.64	0.08
152,000	FRANCE 0.75 19-52 25/05A	90,342.18	0.04	100,000	VINCI SA 3.375 22-32 17/10A	108,527.03	0.05
141,000	FRANCE 0.75 21-53 25/05A	81,912.93	0.04		<b>Germany</b>	<b>13,385,083.78</b>	<b>6.64</b>
122,000	FRANCE 0 20-30 25/11A	110,854.96	0.05	100,000	BASF 0.7522-26 17/03A	102,727.44	0.05
187,000	FRANCE 0 21-27 25/02U	186,712.02	0.09	50,000	BERLIN 1.3 18-33 13/06A	47,829.42	0.02
168,000	FRANCE 0 22-32 25/05A	146,135.40	0.07	100,000	BREMEN 0.15 21-31 24/10A	89,382.96	0.04
123,000	FRANCE 1.00 16-27 25/05A	126,065.16	0.06	100,000	BREMEN 0.55 20-50 04/02A	59,256.36	0.03
212,000	FRANCE 1.25 15-36 25/05A	190,034.51	0.09	43,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	46,136.74	0.02
209,000	FRANCE 1.25 17-34 25/04A	194,791.85	0.10	201,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	216,027.16	0.11
86,000	FRANCE 1.25 21-38 25/05A	73,949.20	0.04	275,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	297,680.13	0.15
150,000	FRANCE 1.50 18-50 25/05A	113,403.24	0.06	43,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	46,454.86	0.02
190,000	FRANCE 1.5 15-31 25/05A	190,084.97	0.09	119,142	BUNDSOBLIGATION 2.1 24-29 12/04A	127,360.89	0.06
109,000	FRANCE 1.75 15-66 25/05A	80,751.21	0.04	102,000	BUNDSOBLIGATION 2.4 23-28 19/10A	110,381.43	0.05
148,000	FRANCE 1.75 16-39 25/06A	135,315.75	0.07	50,000	COVESTRO AG 0.875 20-26 12/06A	51,412.32	0.03

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	51,660.18	0.03	50,000	GERMANY 1.25 16-36 12/05A	45,273.60	0.02
2,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	2,289.62	0.00	155,036	GERMANY 1.25 17-48 15/08A	130,982.41	0.06
20,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	13,316.61	0.01	197,000	GERMANY 1.30 22-27 15/10A	204,800.65	0.10
50,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	57,843.72	0.03	150,000	GERMANY 1.3 22-27 15/10A	156,140.46	0.08
10,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	10,144.98	0.01	4,000	GERMANY 1.375 22-27 14/07A	4,123.66	0.00
100,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	101,802.96	0.05	50,000	GERMANY 1.45 18-38 05/11A	44,621.28	0.02
50,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	46,047.96	0.02	2,000	GERMANY 1.5 22-52 25/04A	1,541.38	0.00
3,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	2,919.99	0.00	20,000	GERMANY 1.55 17-48 16/06A	16,131.10	0.01
100,000	EUROGRID GMBH 3.9150 24-34 02/01A	110,141.64	0.05	20,000	GERMANY 1.65 17-47 16/05A	16,660.08	0.01
10,000	GERMANY 0.0000 20-30 15/08A	9,402.48	0.00	50,000	GERMANY 1.65 18-38 22/02A	46,218.60	0.02
259,000	GERMANY 0.00 16-26 15/08U	263,001.14	0.13	49,000	GERMANY 1.70 22-32 15/08A	50,773.56	0.03
277,000	GERMANY 0.0020-25 10/10A	286,430.74	0.14	12,000	GERMANY 1.75 17-57 26/10A	9,431.38	0.00
19,000	GERMANY 0.00 20-25 11/04U	19,849.82	0.01	20,000	GERMANY 1.75 18-68 11/07A	15,174.00	0.01
126,000	GERMANY 0.00 20-30 15/02A	119,495.93	0.06	83,000	GERMANY 1.8 22-53 15/08A	77,628.24	0.04
101,719	GERMANY 0.00 20-35 15/05A	84,997.09	0.04	10,000	GERMANY 1.8 22-53 15/08A	9,365.00	0.00
227,000	GERMANY 0.00 21-26 09/10A	229,776.21	0.11	25,000	GERMANY 1.95 18-78 26/09A	19,814.49	0.01
578,000	GERMANY 0.00 21-26 10/04A	590,924.31	0.29	97,436	GERMANY 1 22-38 15/05A	87,320.59	0.04
119,000	GERMANY 0.00 21-28 15/11A	115,743.83	0.06	113,000	GERMANY 2.1 22-29 15/11A	120,848.89	0.06
10,000	GERMANY 0.00 21-31 15/02A	9,287.35	0.00	38,000	GERMANY 2.2 23-28 13/04A	40,761.34	0.02
62,000	GERMANY 0.00 21-31 15/08A	56,998.36	0.03	1,000	GERMANY 2.3 23-33 15/02A	1,083.94	0.00
34,000	GERMANY 0.00 21-50 15/08A	19,665.40	0.01	4,000	GERMANY 2.375 22-32 22/09A	4,213.21	0.00
152,000	GERMANY 0.00 21-52 15/08A	83,698.62	0.04	163,000	GERMANY 2.4 23-20 15/11A	177,469.44	0.09
46,000	GERMANY 0.00 22-32 15/02A	41,784.36	0.02	127,624	GERMANY 2.5 12-44 04/07A	138,188.15	0.07
50,000	GERMANY 0.01 20-27 18/05A	49,442.40	0.02	10,000	GERMANY 2.5 14-46 15/08A	10,851.84	0.01
50,000	GERMANY 0.01 20-27 25/11A	48,811.68	0.02	46,000	GERMANY 2.5 23-25 13/03A	49,285.54	0.02
20,000	GERMANY 0.01 20-30 11/03A	18,482.90	0.01	2,000	GERMANY 2.5 23-29 25/01A	2,139.91	0.00
1,000	GERMANY 0.0 20-30 15/08A	939.02	0.00	43,000	GERMANY 2.6 23-33 15/08A	47,704.09	0.02
5,000	GERMANY 0.1 21-41 18/01A	3,354.37	0.00	4,000	GERMANY 2.625 22-27 10/09A	4,291.53	0.00
20,000	GERMANY 0.125 21-31 20/10A	17,838.79	0.01	100,000	GERMANY 2.75 23-31 17/02A	108,362.89	0.05
50,000	GERMANY 0.2 20-30 09/04A	46,681.92	0.02	200,000	GERMANY 2.875 23-28 18/04A	216,712.83	0.11
50,000	GERMANY 0.25 15-25 22/04A	52,247.70	0.03	75,000	GERMANY 2.875 23-33 10/01A	82,176.12	0.04
230,000	GERMANY 0.25 17-27 15/02A	232,944.55	0.12	8,000	GERMANY 2 22-32 15/06A	8,186.05	0.00
58,000	GERMANY 0.25 18-28 15/08A	57,334.39	0.03	43,120	GERMANY 3.25 10-42 04/07A	51,804.02	0.03
130,000	GERMANY 0.25 19-29 15/02A	127,436.87	0.06	6,000	GERMANY 3 23-33 10/01A	6,618.02	0.00
20,000	GERMANY 0.35 20-50 09/09A	11,148.40	0.01	100,000	GERMANY 4.00 05-37 04/01A	126,790.92	0.06
3,000	GERMANY 0.4 19-49 20/08A	1,716.84	0.00	119,964	GERMANY 4.25 07-39 04/07A	158,873.02	0.08
209,000	GERMANY 0.50 17-27 15/08A	211,763.73	0.11	5,000	GERMANY 4.75 03-34 04/07A	6,591.46	0.00
314,000	GERMANY 0.5 16-26 15/02A	325,012.60	0.16	86,000	GERMANY 4.75 08-40 04/07A	121,070.01	0.06
100,000	GERMANY 0.5 18-25 13/06A	104,474.88	0.05	50,000	GERMANY 4.75 98-28 04/07A	59,151.60	0.03
397,000	GERMANY 0.5 18-28 15/02A	399,509.99	0.20	1,000	GERMANY 5.50 00-31 04/01A	1,296.04	0.00
20,000	GERMANY 0.5 21-52 15/01A	11,356.20	0.01	74,000	GERMANY 5.625 98-28 04/01A	89,002.10	0.04
7,000	GERMANY 0.75 18-28 15/02A	6,999.88	0.00	18,000	GERMANY 6.25 00-30 04/01A	23,534.45	0.01
317,000	GERMANY 0 19-29 15/08A	303,810.26	0.15	35,000	GERMANY 6.5 97-27 04/07A	42,430.87	0.02
134,000	GERMANY 0 19-50 15/08A	77,237.06	0.04	50,000	KFW 0.1250 22-32 09/01A	44,470.08	0.02
332,000	GERMANY 0 20-25 10/10A	343,034.35	0.17	50,000	KFW 0.125 22-25 30/06A	51,952.32	0.03
50,000	GERMANY 0 20-29 15/01A	47,436.84	0.02	100,000	KFW 0.3750 20-25 18/07S	94,294.64	0.05
181,000	GERMANY 0 20-49 15/11U	179,323.58	0.09	20,000	KFW 0.375 21-36 20/05A	16,254.00	0.01
9,000	GERMANY 0 21-31 15/08A	8,277.94	0.00	50,000	KFW 0.6250 21-26 22/01S	46,462.70	0.02
110,285	GERMANY 0 21-36 15/05A	89,628.62	0.04	22,000	KFW 0.625 18-28 07/01A	21,987.51	0.01
196,000	GERMANY 0 22-27 16/04A	196,409.40	0.10	50,000	KFW 0.7500 19-29 15/01A	49,349.52	0.02
220,000	GERMANY 1.00 15-25 15/08A	231,046.99	0.11	50,000	KFW 0.75 18-28 28/06A	49,831.20	0.02
20,000	GERMANY 1.1 19-34 13/03A	18,524.59	0.01	10,000	KFW 0.875 19-39 04/07A	8,131.54	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 KFW 0 19-26 30/09A	20,116.73	0.01			
50,000 KFW 0 20-27 31/03A	49,695.66	0.02			
50,000 KFW 0 20-30 17/09A	45,540.36	0.02			
80,000 KFW 0 21-26 15/06A	81,034.56	0.04			
60,000 KFW 0 21-28 09/11A	57,330.50	0.03			
50,000 KFW 0 21-29 15/06A	47,096.64	0.02			
50,000 KFW 0 21-31 10/01A	45,164.52	0.02			
50,000 KFW 0 22-27 30/04A	49,603.86	0.02			
50,000 KFW 1.0000 21-26 01/10S	45,869.42	0.02			
20,000 KFW 1.1250 22-25 04/07A	24,163.35	0.01			
50,000 KFW 1.125 17-32 15/09A	47,802.42	0.02			
30,000 KFW 1.125 22-37 31/03A	26,490.89	0.01			
20,000 KFW 1.375 22-32 07/06A	19,622.95	0.01			
80,000 KFW 2.75 23-28 15/03A	86,533.04	0.04			
50,000 KFW 2.875 22-29 28/12A	54,612.90	0.03			
50,000 KFW 2 22-29 15/11A	52,175.34	0.03			
50,000 KFW 3.7500 23-28 15/02S	48,823.81	0.02			
50,000 KFW 3 22-27 20/05S	47,834.77	0.02			
20,000 KFW 4.1 22-26 20/02S	13,030.20	0.01			
30,000 KFW 4.3 23-27 13/07S	19,663.12	0.01			
40,000 KFW 6 00-28 07/12A	54,654.98	0.03			
200,000 KREDITANSTALT FUER W 2.875 23-26 29/05A	215,572.32	0.11			
200,000 KREDITANSTALT FUER W 3.125 23-28 10/10A	219,808.08	0.11			
31,000 KREDITANSTALT FUER W 3.125 23-30 07/06A	34,353.83	0.02			
200,000 KREDITANSTALT FUER W 4.0 24-29 15/03S	197,075.13	0.10			
200,000 KREDITANSTALT FUER W 4.125 23-33 15/07S	196,476.11	0.10			
200,000 LAND BERLIN 2.875 23-29 05/04A	217,589.76	0.11			
3,000 LAND BERLIN 3.0 23-31 11/07A	3,303.22	0.00			
18,000 LAND NORDRHEIN 0.2500 19-26 13/03A	18,406.57	0.01			
100,000 LAND RENTENBANK 3.25 23-30 06/09A	111,475.44	0.06			
75,000 LAND SCHLESWIG 2.6250 22-28 17/11A	80,558.55	0.04			
50,000 LANDWIRT.RENTENBANK 0.00 20-27 22/09A	49,057.92	0.02			
10,000 LANDWIRT.RENTENBANK 0.625 17-27 18/05A	10,091.30	0.01			
50,000 LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	48,578.40	0.02			
50,000 LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	46,347.96	0.02			
100,000 LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	108,179.28	0.05			
100,000 LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	102,553.56	0.05			
200,000 L-BANK BW FOERD 0.0100 21-31 20/01A	180,381.60	0.09			
50,000 MERCEDES-BENZ GROUP 1.375 16-28 11/05A	50,505.12	0.03			
12,000 NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	14,187.31	0.01			
2,000 NRW.BANK 0.0000 20-30 18/02A	1,840.02	0.00			
4,000 NRW.BANK 1.2 19-39 28/03A	3,360.31	0.00			
3,000 NRW.BANK 1.2500 19-49 13/05A	2,181.03	0.00			
20,000 NRW 0.00 20-25 05/05A	20,821.75	0.01			
30,000 NRW 2.75 23-32 15/01A	32,492.98	0.02			
200,000 NRW 2.9 23-53 15/01A	208,526.40	0.10			
92,620 REPUBLIQUE FEDERALE 2.2 24-34 15/02A	99,221.36	0.05			
9,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	9,820.61	0.00			
100,000 ROBERT BOSCH GM 4.3750 23-43 02/06A	114,823.44	0.06			
100,000 STATE OF NORTH RW 0.95 18-28 13/03A	100,705.68	0.05			
80,000 STATE OF RHINELANDPA 2.75 24-28 23/02A	86,317.06	0.04			
100,000 VONOVIA SE 0.0 21-25 01/12A	101,339.64	0.05			
			<b>Greece</b>	<b>348,579.89</b>	<b>0.17</b>
			20,000 GREECE 0.00 20-35 04/02A	18,471.89	0.01
			27,000 GREECE 0.750 21-31 18/06A	24,793.58	0.01
			25,000 GREECE 1.5 20-30 18/06A	24,682.05	0.01
			11,000 GREECE 1.875 19-26 23/07A	11,679.46	0.01
			16,000 GREECE 1.875 21-52 24/01A	11,848.38	0.01
			18,000 GREECE 2.0000 20-27 22/04A	19,073.55	0.01
			27,000 GREECE 3.75 17-28 30/01A	30,119.66	0.01
			14,000 GREECE 3.875 23-28 15/06A	15,716.18	0.01
			32,000 GREECE 3.90 17-33 30/01A	36,312.19	0.02
			18,000 GREECE 3.9 19-29 12/03A	20,287.39	0.01
			25,000 GREECE 4.00 17-37 30/01A	28,082.97	0.01
			25,000 GREECE 4.20 17-42 30/01A	28,530.90	0.01
			21,000 GREECE 4.25 23-33 15/06A	24,433.16	0.01
			16,000 GREECE 4.375 23-38 18/07A	18,628.35	0.01
			18,000 HELLENIC REPUBLIC GO 3.375 24-34 15/06A	19,440.98	0.01
			17,000 HELLENIC REPUBLIC GOVE 1.75 22-32 18/06A	16,479.20	0.01
			<b>Hong Kong</b>	<b>316,423.31</b>	<b>0.16</b>
			200,000 AIRPORT AUTHORITY 2.625 21-51 04/02S	130,526.76	0.06
			200,000 HONG KONG MONETARY A 0.625 21-26 02/02S	185,896.55	0.09
			<b>Hungary</b>	<b>293,151.41</b>	<b>0.15</b>
			2,850,000 HUNGARY 1.00 19-25 26/11A	7,143.43	0.00
			30,000 HUNGARY 1.125 20-26 28/04A	30,612.49	0.02
			30,000 HUNGARY 1.25 18-25 22/10A	31,066.41	0.02
			2,540,000 HUNGARY 1.50 20-26 22/04A	6,291.81	0.00
			35,000 HUNGARY 1.50 20-50 17/11A	21,759.57	0.01
			10,000 HUNGARY 1.6250 20-32 28/04A	8,830.62	0.00
			9,000 HUNGARY 1.75 17-27 10/10A	9,098.89	0.00
			16,970,000 HUNGARY 2.25 20-33 20/04A	32,797.03	0.02
			5,980,000 HUNGARY 3.00 16-27 27/10A	14,516.00	0.01
			7,220,000 HUNGARY 3.00 18-38 27/10A	13,115.26	0.01
			3,780,000 HUNGARY 3.00 19-30 21/08A	8,422.26	0.00
			3,550,000 HUNGARY 3.25 15-31 22/10A	7,788.46	0.00
			290,000 HUNGARY 3 20-41 25/04A	501.74	0.00
			3,710,000 HUNGARY 4.75 22-32 24/11A	8,887.38	0.00
			14,580,000 HUNGARY 6.75 11-28 22/10A	39,996.19	0.02
			10,000 HUNGARY 7.625 11-41 29/03S	11,543.69	0.01
			14,020,000 HUNGARY 9.5 23-26 21/10A	40,780.18	0.02
			<b>Indonesia</b>	<b>1,747,100.46</b>	<b>0.87</b>
			200,000 INDONESIA 3.5 17-27 11/01S	189,776.55	0.09
			200,000 INDONESIA 4.75 15-26 08/01S	199,232.97	0.10
			1,098,000,000 INDONESIA 5.125 21-27 15/04S	66,681.81	0.03
			1,244,000,000 INDONESIA 5.5 20-26 15/04S	77,193.83	0.04
			397,000,000 INDONESIA 6.125 12-28 15/05S	24,662.32	0.01
			613,000,000 INDONESIA 6.375 21-32 15/04S	38,205.60	0.02
			238,000,000 INDONESIA 6.375 22-28 15/08S	14,917.45	0.01
			645,000,000 INDONESIA 6.5 19-25 15/06S	40,751.97	0.02
			1,212,000,000 INDONESIA 6.5 20-31 15/02S	75,923.75	0.04
			1,371,000,000 INDONESIA 6.625 23-34 15/02S	86,234.32	0.04
			200,000 INDONESIA 6.75 14-44 15/01S	234,225.42	0.12
			328,000,000 INDONESIA 6.875 21-51 15/08S	20,509.47	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,104,000,000	INDONESIA 6.875 23-29 15/04S	70,492.78	0.03	65,000	ISRAEL 2.8 22-52 29/11A	12,099.95	0.01
444,000,000	INDONESIA 7.00 19-30 15/09S	28,540.55	0.01	99,000	ISRAEL 3.75 17-47 31/03A	23,022.80	0.01
373,000,000	INDONESIA 7.125 21-42 15/06S	23,978.03	0.01	73,000	ISRAEL 3.75 23-29 28/02A	19,619.94	0.01
198,000,000	INDONESIA 7.125 22-43 15/06S	12,726.97	0.01	86,000	ISRAEL 5.5 12-42 31/01A	25,465.91	0.01
532,000,000	INDONESIA 7.25 20-26 15/02S	34,067.72	0.02	68,000	ISRAEL 6.25 06-26 30/10A	19,079.43	0.01
690,000,000	INDONESIA 7.375 11-48 15/05S	45,758.07	0.02	200,000	ISRAEL 6.5 23-31 06/11S	211,997.58	0.11
931,000,000	INDONESIA 7.375 22-30 15/10S	61,017.75	0.03		<b>Italy</b>	<b>7,637,415.79</b>	<b>3.79</b>
280,000,000	INDONESIA 7.50 17-38 15/05S	18,647.05	0.01	84,000	BUONI POLIENNAL 0.5000 20-26 01/02S	86,355.46	0.04
410,000,000	INDONESIA 7.50 19-35 15/06S	27,339.78	0.01	61,000	BUONI POLIENNAL 1.50 21-45 30/04S	42,699.46	0.02
306,000,000	INDONESIA 7.5 16-32 15/08A	20,307.75	0.01	31,000	BUONI POLIENNAL 2.15 21-72 01/03S	21,048.88	0.01
626,000,000	INDONESIA 7.5 19-40 15/04S	41,771.24	0.02	76,000	BUONI POLIENNAL 2.45 20-50 01/09S	60,923.88	0.03
784,000,000	INDONESIA 7 22-33 15/02S	50,492.12	0.03	38,000	BUONI POLIENNAL 3.5000 24-31 15/02S	41,366.67	0.02
57,000,000	INDONESIA 8.25 11-32 15/06S	3,948.72	0.00	20,000	BUONI POLIENNAL 4.1500 23-39 01/10S	21,973.68	0.01
236,000,000	INDONESIA 8.25 18-29 15/05S	15,960.79	0.01	100,000	INTESA SANPAOLO 4 23-26 19/05A	108,891.00	0.05
1,060,000,000	INDONESIA 8.375 13-34 15/03S	75,074.94	0.04	150,000	INTESA SANPAOLO 5 23-28 08/03A	167,365.44	0.08
1,232,000,000	INDONESIA 8.375 18-39 15/04S	88,147.88	0.04	89,000	ITALY 0.00 21-26 01/04	90,220.15	0.04
521,000,000	INDONESIA 8.75 13-44 15/02S	39,263.47	0.02	87,000	ITALY 0.25 21-28 15/03S	84,047.22	0.04
92,000,000	INDONESIA 8.75 15-31 15/05S	6,469.42	0.00	68,000	ITALY 0.45 21-29 15/02S	64,549.36	0.03
213,000,000	INDONESIA 9.00 13-29 15/03S	14,779.97	0.01	76,000	ITALY 0.5 21-28 15/07S	73,555.99	0.04
	<b>Ireland</b>	<b>887,541.62</b>	<b>0.44</b>	171,000	ITALY 0.60 21-31 01/08S	151,830.96	0.08
150,000	AERCAP IRELAND CAP 6.45 23-27 15/04S	154,020.65	0.08	90,000	ITALY 0.85 19-27 15/01S	91,375.77	0.05
41,000	IRELAND 0.00 21-31 18/10A	36,566.87	0.02	84,000	ITALY 0.9 20-31 01/04S	77,022.19	0.04
36,000	IRELAND 0.20 20-30 18/10A	33,448.86	0.02	97,000	ITALY 0.95 20-27 15/09S	97,454.03	0.05
35,000	IRELAND 0.2 20-27 15/05A	35,089.74	0.02	85,000	ITALY 0.95 20-30 01/08S	79,575.91	0.04
24,000	IRELAND 0.35 22-32 18/10A	21,505.30	0.01	93,000	ITALY 0.95 21-31 01/12S	84,052.21	0.04
24,000	IRELAND 0.4 20-35 15/05A	20,177.94	0.01	94,000	ITALY 0.95 21-32 01/06S	83,751.97	0.04
19,000	IRELAND 0.55 21-41 22/04A	14,029.32	0.01	177,000	ITALY 0.95 21-37 01/03S	136,176.65	0.07
38,000	IRELAND 0.9 18-28 15/02A	38,459.41	0.02	84,000	ITALY 0 21-26 01/08S	84,349.64	0.04
53,000	IRELAND 1.00 16-26 15/05A	55,159.90	0.03	65,000	ITALY 1.10 22-27 01/04S	66,183.86	0.03
46,000	IRELAND 1.1 19-29 15/05A	46,281.89	0.02	69,000	ITALY 1.2 22-25 15/08S	72,362.65	0.04
24,000	IRELAND 1.30 18-33 15/05A	23,141.63	0.01	113,000	ITALY 1.25 16-26 01/12S	116,321.20	0.06
25,000	IRELAND 1.35 18-31 18/03A	24,980.67	0.01	107,000	ITALY 1.35 19-30 01/04S	103,646.92	0.05
41,000	IRELAND 1.50 19-50 15/05A	32,456.35	0.02	69,000	ITALY 1.45 20-36 01/03S	58,150.19	0.03
35,000	IRELAND 1.70 17-37 15/05A	33,129.81	0.02	74,000	ITALY 1.45 25 15-03S	78,234.49	0.04
42,000	IRELAND 2.4 14-30 15/05A	44,982.15	0.02	96,000	ITALY 1.50 15-25 01/06S	101,448.81	0.05
50,000	IRELAND 2 15-45 18/02A	46,030.68	0.02	102,000	ITALY 1.60 16-26 01/06S	106,595.22	0.05
12,000	IRELAND 3 23-43 18/10A	13,099.97	0.01	115,000	ITALY 1.65 15-32 01/03S	109,185.46	0.05
20,000	IRELAND 5.4 09-25 13/03A	21,988.80	0.01	109,000	ITALY 1.65 20-30 01/12S	105,950.35	0.05
100,000	LINDE PLC 0.3750 21-33 30/09A	83,107.08	0.04	78,000	ITALY 1.70 20-51 01/09S	52,592.72	0.03
100,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	109,884.60	0.05	79,000	ITALY 1.80 20-41 01/03S	62,582.22	0.03
	<b>Israel</b>	<b>625,598.43</b>	<b>0.31</b>	79,000	ITALY 1.85 20-25 01/07S	83,736.46	0.04
31,000	ISRAEL 0.5 20-25 30/04A	8,146.36	0.00	92,000	ITALY 2.00 15-25 01/12S	97,372.80	0.05
141,000	ISRAEL 0.5 21-26 01/03A	36,021.41	0.02	109,000	ITALY 2.00 18-28 01/02S	113,084.18	0.06
40,000	ISRAEL 0.625 22-32 18/01A	33,356.45	0.02	87,000	ITALY 2.05 17-27 01/08S	90,881.87	0.05
122,000	ISRAEL 1.3 21-32 30/04A	26,565.12	0.01	80,000	ITALY 2.10 19-26 15/07S	84,398.98	0.04
120,000	ISRAEL 1.50 20-37 31/05A	22,835.58	0.01	41,000	ITALY 2.15 22-52 01/09S	30,183.46	0.01
103,000	ISRAEL 1.75 15-25 31/08A	26,956.40	0.01	90,000	ITALY 2.20 17-27 01/06S	94,586.29	0.05
167,000	ISRAEL 1 19-30 31/03A	38,025.66	0.02	78,000	ITALY 2.25 16-36 01/09S	71,566.09	0.04
122,000	ISRAEL 2.00 16-27 31/03A	31,421.71	0.02	63,000	ITALY 2.45 16-33 01/09S	62,153.86	0.03
112,000	ISRAEL 2.25 18-28 28/09A	28,311.94	0.01	144,000	ITALY 2.50 22-32 01/12S	144,241.69	0.07
76,000	ISRAEL 2.5 19-49 16/01A	62,672.19	0.03	87,000	ITALY 2.5 18-25 15/11S	92,857.85	0.05
				80,000	ITALY 2.65 22-27 01/12S	85,061.67	0.04

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
69,000	ITALY 2.7 16-47 01/03S	59,758.33	0.03	200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	216,773.25	0.11
37,000	ITALY 2.8 16-67 01/03S	30,251.32	0.02	13,250,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	87,459.67	0.04
101,000	ITALY 2.8 18-28 01/12S	107,522.34	0.05	12,400,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	81,833.96	0.04
76,000	ITALY 2.8 22-29 15/06S	80,527.87	0.04	12,050,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	77,888.69	0.04
68,000	ITALY 2.95 17-38 01/09S	65,847.77	0.03	22,550,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	147,401.20	0.07
104,000	ITALY 3.00 19-29 01/02S	111,281.04	0.06	47,750,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	312,543.76	0.16
134,000	ITALY 3.1 19-40 01/03S	130,045.40	0.06	3,250,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	21,480.60	0.01
81,000	ITALY 3.25 14-46 01/09S	77,299.95	0.04	139,200,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	918,426.21	0.46
94,000	ITALY 3.35 18-35 01/06S	98,316.02	0.05	27,100,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	158,048.89	0.08
83,000	ITALY 3.4 22-28 01/04S	90,549.85	0.04	13,300,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	81,508.03	0.04
70,000	ITALY 3.4 23-25 28/03S	75,507.01	0.04	11,800,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	79,199.67	0.04
58,000	ITALY 3.45 17-48 01/03S	56,848.94	0.03	9,200,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	60,611.73	0.03
132,000	ITALY 3.5 14-30 01/03S	144,568.67	0.07	9,450,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	62,224.97	0.03
70,000	ITALY 3.85 18-49 01/09S	72,779.37	0.04	8,450,000	JAPAN (5 YEAR) 0.3000 23-28 20/09S	55,783.55	0.03
85,000	ITALY 3.85 22-29 15/12S	94,669.67	0.05	10,100,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	66,223.40	0.03
66,000	ITALY 4.00 05-37 01/02S	72,883.80	0.04	18,900,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	124,030.90	0.06
56,000	ITALY 4.1 23-29 01/02S	62,941.54	0.03	9,350,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	61,818.37	0.03
78,000	ITALY 4.2 23-34 01/03S	88,221.18	0.04	16,350,000	JAPAN (5 YEAR ISSUE) 0.3 24-28 20/12S	107,801.53	0.05
96,000	ITALY 4.35 23-33 01/11S	109,993.07	0.05	174,250,000	JAPAN 0.005 21-26 20/03S	1,147,531.26	0.57
161,000	ITALY 4.4 22-33 01/05S	185,507.35	0.09	17,550,000	JAPAN 0.005 21-26 20/06S	115,511.41	0.06
44,000	ITALY 4.45 22-43 01/09S	49,781.01	0.02	28,950,000	JAPAN 0.005 21-26 20/09S	190,418.19	0.09
106,000	ITALY 4.5 10-26 01/03S	117,155.39	0.06	1,000,000	JAPAN 0.005 21-26 20/12S	6,573.85	0.00
54,000	ITALY 4.5 23-53 01/10S	61,481.53	0.03	25,800,000	JAPAN 0.005 22-27 20/03S	169,483.41	0.08
120,000	ITALY 4.75 13-28 01/09S	138,088.80	0.07	21,950,000	JAPAN 0.005 22-27 20/06S	144,057.20	0.07
89,000	ITALY 4.75 13-44 01/09S	105,064.93	0.05	4,000,000	JAPAN 0.005 23-25 01/05S	26,415.14	0.01
54,000	ITALY 4 22-35 30/04S	59,993.78	0.03	5,050,000	JAPAN 0.005 23-25 01/09S	33,325.80	0.02
45,000	ITALY 4 23-31 30/10S	50,613.01	0.03	20,900,000	JAPAN 0.100 23-28 03/20S	137,149.08	0.07
51,000	ITALY 5.00 03-34 01/08S	61,443.39	0.03	35,850,000	JAPAN 0.10 16-26 20/12S	236,289.62	0.12
68,000	ITALY 5.25 98-29 01/11S	81,104.20	0.04	91,900,000	JAPAN 0.10 18-28 20/09S	601,492.85	0.30
13,000	ITALY 5.375 03-48 27/01A	15,369.30	0.01	23,900,000	JAPAN 0.1 16-26 20/03S	157,682.59	0.08
60,000	ITALY 5.75 02-33 01/02S	75,556.16	0.04	14,850,000	JAPAN 0.1 16-26 20/06S	97,938.98	0.05
73,000	ITALY 5 07-39 01/08S	88,154.16	0.04	28,850,000	JAPAN 0.1 16-26 20/09S	190,216.22	0.09
64,000	ITALY 5 09-25 01/03S	69,992.98	0.03	40,250,000	JAPAN 0.1 17-27 20/03S	265,139.93	0.13
61,000	ITALY 5 09-40 01/09S	73,641.33	0.04	27,700,000	JAPAN 0.1 17-27 20/06S	182,391.96	0.09
76,000	ITALY 6.5 97-27 01/11S	91,486.37	0.05	24,750,000	JAPAN 0.1 17-27 20/09S	162,830.21	0.08
54,000	ITALY 6 99-31 01/05S	68,154.50	0.03	22,800,000	JAPAN 0.1 17-27 20/12S	149,823.35	0.07
54,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	54,303.50	0.03	26,550,000	JAPAN 0.1 18-28 20/03S	174,231.67	0.09
83,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	91,065.28	0.05	21,700,000	JAPAN 0.1 18-28 20/06S	142,283.70	0.07
31,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	34,771.66	0.02	88,500,000	JAPAN 0.1 18-28 20/12S	578,192.72	0.29
70,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	75,840.41	0.04	43,300,000	JAPAN 0.1 19-29 20/03S	282,432.12	0.14
67,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	73,930.94	0.04	20,800,000	JAPAN 0.1 19-29 20/06S	135,516.56	0.07
72,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	78,643.35	0.04	1,000,000	JAPAN 0.1 19-29 20/09S	6,509.79	0.00
79,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	87,519.55	0.04	18,500,000	JAPAN 0.1 19-29 20/12S	120,331.61	0.06
78,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	84,559.28	0.04	6,900,000	JAPAN 0.1 20-25 20/03S	45,615.11	0.02
100,000	SNAM SPA 0.7500 22-29 20/06A	94,416.84	0.05	21,300,000	JAPAN 0.1 20-25 20/06S	140,798.48	0.07
100,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	107,997.84	0.05	19,950,000	JAPAN 0.1 20-25 20/09S	131,823.73	0.07
	<b>Ivory coast</b>	<b>153,758.06</b>	<b>0.08</b>	21,050,000	JAPAN 0.1 20-30 20/06S	136,527.71	0.07
5,000	AFRICAN DEV BANK 0.5 22-27 22/03A	5,032.64	0.00	20,550,000	JAPAN 0.1 20-30 20/09S	133,049.93	0.07
50,000	AFRICAN DEV BANK 3.375 22-25 07/07S	49,014.93	0.02	24,950,000	JAPAN 0.1 21-25 20/12S	164,716.77	0.08
100,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	99,710.49	0.05	75,400,000	JAPAN 0.1 21-30 20/12S	487,101.19	0.24
	<b>Japan</b>	<b>28,049,132.98</b>	<b>13.91</b>	32,050,000	JAPAN 0.1 21-31 20/03S	206,598.68	0.10
				21,350,000	JAPAN 0.1 21-31 20/06S	137,329.85	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
22,150,000	JAPAN 0.1 21-31 20/09S	142,057.63	0.07	24,750,000	JAPAN 0.7 18-48 20/06S	134,345.48	0.07
21,200,000	JAPAN 0.1 21-31 20/12S	135,607.60	0.07	23,750,000	JAPAN 0.7 18-48 20/12S	127,995.25	0.06
2,600,000	JAPAN 0.1 22-27 20/03S	17,128.16	0.01	7,750,000	JAPAN 0.7 21-50 20/12S	40,489.25	0.02
18,300,000	JAPAN 0.1 22-27 20/09S	120,391.17	0.06	7,300,000	JAPAN 0.7 21-51 20/03S	38,006.38	0.02
9,850,000	JAPAN 0.1 23-25 01/11S	65,074.33	0.03	6,500,000	JAPAN 0.7 21-51 20/06S	33,719.99	0.02
8,700,000	JAPAN 0.2 16-36 20/06S	52,826.58	0.03	8,550,000	JAPAN 0.7 21-51 20/09S	44,198.22	0.02
12,800,000	JAPAN 0.2 22-27 20/12S	84,416.35	0.04	7,900,000	JAPAN 0.7 21-51 20/12S	40,707.40	0.02
30,750,000	JAPAN 0.2 22-32 20/03S	197,825.69	0.10	18,050,000	JAPAN 0.7 21-61 20/03S	83,670.38	0.04
28,150,000	JAPAN 0.2 22-32 20/06S	180,628.37	0.09	9,850,000	JAPAN 0.8 16-46 20/03S	56,304.22	0.03
23,750,000	JAPAN 0.2 22-32 20/09S	151,992.91	0.08	10,350,000	JAPAN 0.8 17-47 20/03S	58,422.15	0.03
28,800,000	JAPAN 0.3 15-25 20/12S	190,795.63	0.09	8,200,000	JAPAN 0.8 17-47 20/06S	46,122.32	0.02
7,150,000	JAPAN 0.3 16-46 20/06S	36,293.27	0.02	6,250,000	JAPAN 0.8 17-47 20/09S	35,075.84	0.02
21,600,000	JAPAN 0.3 19-39 20/06S	125,916.11	0.06	9,600,000	JAPAN 0.8 17-47 20/12S	53,673.85	0.03
31,600,000	JAPAN 0.3 19-39 20/09S	183,264.87	0.09	8,750,000	JAPAN 0.8 18-48 20/03S	48,782.43	0.02
3,550,000	JAPAN 0.3 19-39 20/12S	20,493.42	0.01	8,950,000	JAPAN 0.8 18-58 20/03S	44,553.39	0.02
4,800,000	JAPAN 0.3 22-27 20/12S	31,773.28	0.02	10,200,000	JAPAN 0.8 22-42 20/03S	61,610.59	0.03
16,350,000	JAPAN 0.4 15-25 20/03S	108,407.72	0.05	9,300,000	JAPAN 0.9 17-57 20/03S	48,267.71	0.02
40,950,000	JAPAN 0.4 15-25 20/06S	271,677.30	0.13	15,650,000	JAPAN 0.9 18-48 20/09S	88,847.09	0.04
20,200,000	JAPAN 0.4 15-25 20/09S	134,073.98	0.07	13,250,000	JAPAN 0.9 22-42 20/06S	81,212.57	0.04
9,200,000	JAPAN 0.4 16-36 20/03S	57,482.93	0.03	3,700,000	JAPAN 1.1 03-33 20/03S	25,462.14	0.01
11,200,000	JAPAN 0.4 16-56 20/03S	49,565.71	0.02	8,350,000	JAPAN 1.1 22-42 20/09S	52,816.68	0.03
30,000,000	JAPAN 0.4 19-39 20/03S	178,481.04	0.09	11,800,000	JAPAN 1.1 23-43 20/06S	73,907.28	0.04
22,900,000	JAPAN 0.4 19-49 20/06S	112,973.70	0.06	25,650,000	JAPAN 1.2 14-34 20/12S	176,827.01	0.09
2,700,000	JAPAN 0.4 19-49 20/09S	13,264.90	0.01	14,750,000	JAPAN 1.2 15-35 20/03S	101,558.38	0.05
11,400,000	JAPAN 0.4 19-49 20/12S	55,780.23	0.03	14,550,000	JAPAN 1.2 15-35 20/09S	99,934.38	0.05
7,450,000	JAPAN 0.4 20-40 20/03S	43,528.44	0.02	11,500,000	JAPAN 1.3 15-35 20/06S	79,909.05	0.04
9,350,000	JAPAN 0.4 20-40 20/06S	54,346.55	0.03	10,050,000	JAPAN 1.3 22-52 20/06S	60,317.45	0.03
10,050,000	JAPAN 0.4 20-40 20/09S	58,121.05	0.03	30,850,000	JAPAN 1.4 14-34 20/09S	216,941.55	0.11
3,000,000	JAPAN 0.4 20-50 20/03S	14,596.40	0.01	3,450,000	JAPAN 1.4 02-32 20/12S	24,325.90	0.01
12,800,000	JAPAN 0.4 21-41 20/06S	72,905.18	0.04	8,300,000	JAPAN 1.4 15-45 20/09S	53,782.73	0.03
17,000,000	JAPAN 0.5 18-38 20/03S	104,413.27	0.05	7,250,000	JAPAN 1.4 15-45 20/12S	46,862.31	0.02
10,100,000	JAPAN 0.5 21-40 20/12S	59,157.29	0.03	7,250,000	JAPAN 1.4 15-55 20/03S	43,972.16	0.02
9,100,000	JAPAN 0.5 16-36 20/09S	57,151.75	0.03	9,800,000	JAPAN 1.4 22-42 20/12S	64,999.07	0.03
7,000,000	JAPAN 0.5 16-46 20/09S	37,114.42	0.02	13,000,000	JAPAN 1.4 22-52 20/09S	79,862.85	0.04
34,600,000	JAPAN 0.5 18-38 20/06S	211,589.25	0.10	27,300,000	JAPAN 1.5 14-34 20/03S	193,887.05	0.10
30,750,000	JAPAN 0.5 18-38 20/12S	186,509.37	0.09	5,050,000	JAPAN 1.5 12-32 20/06S	35,863.62	0.02
10,700,000	JAPAN 0.5 19-49 20/03S	54,509.74	0.03	6,450,000	JAPAN 1.5 13-33 20/03S	45,859.39	0.02
8,050,000	JAPAN 0.5 19-59 20/03S	35,472.74	0.02	40,900,000	JAPAN 1.5 14-34 20/06S	290,426.02	0.14
18,100,000	JAPAN 0.5 20-60 20/03S	78,847.93	0.04	21,950,000	JAPAN 1.5 14-44 20/12S	145,533.30	0.07
9,500,000	JAPAN 0.5 21-41 20/03S	55,381.39	0.03	14,250,000	JAPAN 1.5 15-45 20/03S	94,322.68	0.05
13,200,000	JAPAN 0.5 21-41 20/09S	76,174.12	0.04	9,200,000	JAPAN 1.6 10-30 20/06S	65,256.28	0.03
10,700,000	JAPAN 0.5 21-41 20/12S	61,478.76	0.03	6,500,000	JAPAN 1.6 12-32 20/06S	46,511.75	0.02
25,800,000	JAPAN 0.5 22-32 20/12S	168,991.53	0.08	8,150,000	JAPAN 1.6 13-33 20/03S	58,454.32	0.03
9,150,000	JAPAN 0.6 16-36 20/12S	57,993.41	0.03	43,300,000	JAPAN 1.6 13-33 20/12S	310,348.88	0.15
8,800,000	JAPAN 0.6 16-46 20/12S	47,585.96	0.02	4,600,000	JAPAN 1.6 15-45 20/06S	30,940.00	0.02
12,450,000	JAPAN 0.6 17-37 20/06S	78,373.32	0.04	22,050,000	JAPAN 1.6 23-52 20/12S	141,932.94	0.07
3,350,000	JAPAN 0.6 17-37 20/09S	21,013.39	0.01	43,100,000	JAPAN 1.7 13-33 20/09S	311,732.84	0.15
13,900,000	JAPAN 0.6 17-37 20/12S	86,874.79	0.04	22,900,000	JAPAN 1.7 14-44 20/06S	157,552.51	0.08
7,000,000	JAPAN 0.6 20-50 20/06S	35,849.77	0.02	9,900,000	JAPAN 1.7 14-54 20/03S	64,824.43	0.03
10,150,000	JAPAN 0.6 20-50 20/09S	51,750.53	0.03	2,350,000	JAPAN 1.7 03-33 20/06S	16,994.19	0.01
12,450,000	JAPAN 0.7 17-37 20/03S	79,660.96	0.04	6,050,000	JAPAN 1.7 11-31 20/09S	43,496.91	0.02
33,250,000	JAPAN 0.7 18-38 20/09S	208,502.17	0.10	7,500,000	JAPAN 1.7 11-31 20/12S	53,977.42	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
8,600,000	JAPAN 1.7 12-32 20/03S	61,984.50	0.03	4,100,000	JAPAN 2.2 09-29 20/06S	29,653.80	0.01
7,150,000	JAPAN 1.7 12-32 20/06S	51,557.41	0.03	22,050,000	JAPAN 2.2 09-39 20/09S	167,107.19	0.08
8,000,000	JAPAN 1.7 12-32 20/09S	57,755.12	0.03	11,850,000	JAPAN 2.2 09-49 20/03S	87,597.67	0.04
6,700,000	JAPAN 1.7 12-32 20/12S	48,389.83	0.02	2,850,000	JAPAN 2.2 10-30 20/03S	20,851.46	0.01
13,750,000	JAPAN 1.7 13-33 20/06S	99,443.92	0.05	1,400,000	JAPAN 2.2 10-50 20/03S	10,318.28	0.01
15,600,000	JAPAN 1.7 13-43 20/12S	107,579.26	0.05	44,550,000	JAPAN 2.2 11-31 20/03S	329,619.14	0.16
15,000,000	JAPAN 1.7 14-44 20/03S	103,355.84	0.05	8,800,000	JAPAN 2.2 11-41 20/03S	66,362.92	0.03
22,400,000	JAPAN 1.7 14-44 20/09S	153,897.22	0.08	4,600,000	JAPAN 2.2 11-51 20/03S	33,797.78	0.02
6,550,000	JAPAN 1.80 10-30 20/06S	46,995.46	0.02	1,700,000	JAPAN 2.30 05-35 20/12S	13,028.90	0.01
5,700,000	JAPAN 1.8 10-30 20/09S	40,981.89	0.02	2,300,000	JAPAN 2.3 05-35 20/03S	17,587.29	0.01
1,000,000	JAPAN 1.8 11-31 20/09S	7,236.94	0.00	4,200,000	JAPAN 2.3 06-36 20/12S	32,267.50	0.02
13,100,000	JAPAN 1.8 11-31 20/12S	94,921.63	0.05	550,000	JAPAN 2.3 07-27 20/06S	3,877.85	0.00
8,750,000	JAPAN 1.8 12-32 20/03S	63,509.78	0.03	1,850,000	JAPAN 2.3 08-28 20/06S	13,257.14	0.01
9,400,000	JAPAN 1.8 12-32 20/12S	68,426.09	0.03	12,850,000	JAPAN 2.3 09-39 20/03S	98,671.47	0.05
6,250,000	JAPAN 1.8 13-43 20/03S	44,069.48	0.02	7,250,000	JAPAN 2.3 10-40 20/03S	55,542.50	0.03
22,600,000	JAPAN 1.8 13-43 20/09S	158,868.12	0.08	11,650,000	JAPAN 2.4 04-34 20/03S	89,399.16	0.04
8,450,000	JAPAN 1.90 12-42 20/09S	60,742.50	0.03	7,550,000	JAPAN 2.4 07-37 20/03S	58,618.90	0.03
13,950,000	JAPAN 1.90 13-53 20/03S	95,998.74	0.05	3,800,000	JAPAN 2.4 07-48 20/03S	29,172.00	0.01
3,900,000	JAPAN 1.9 05-25 20/06S	26,346.85	0.01	7,100,000	JAPAN 2.4 08-28 20/06S	51,074.55	0.03
38,500,000	JAPAN 1.9 08-28 20/12S	272,899.81	0.14	19,450,000	JAPAN 2.4 08-38 20/09S	151,129.35	0.07
6,600,000	JAPAN 1.9 09-29 20/03S	46,918.22	0.02	1,800,000	JAPAN 2.50 05-35 20/09S	14,049.86	0.01
1,900,000	JAPAN 1.9 10-30 20/09S	13,742.61	0.01	25,600,000	JAPAN 2.5 04-34 20/06S	198,406.02	0.10
30,250,000	JAPAN 1.9 11-31 20/03S	219,665.00	0.11	3,750,000	JAPAN 2.5 04-34 20/09S	29,129.10	0.01
6,000,000	JAPAN 1.9 11-31 20/06S	43,648.76	0.02	4,500,000	JAPAN 2.5 06-36 20/03S	35,199.15	0.02
4,550,000	JAPAN 1.9 13-43 20/06S	32,539.92	0.02	4,650,000	JAPAN 2.5 06-36 20/06S	36,393.90	0.02
19,150,000	JAPAN10 YEA 0.8000 23-33 20/09U	128,056.62	0.06	1,950,000	JAPAN 2.5 06-36 20/09S	15,278.14	0.01
21,750,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	141,285.27	0.07	6,800,000	JAPAN 2.5 07-37 20/09S	53,380.69	0.03
10,550,000	JAPAN 1 15-35 20/12S	70,783.91	0.04	11,650,000	JAPAN 2.5 08-38 20/03S	91,490.35	0.05
9,300,000	JAPAN 1 22-52 20/03S	51,826.99	0.03	11,750,000	JAPAN 2 03-33 20/12S	87,114.25	0.04
20,450,000	JAPAN 1 22-62 20/03S	104,219.93	0.05	2,100,000	JAPAN 2 05-25 20/03S	14,139.57	0.01
9,950,000	JAPAN 2.00 10-40 20/09S	73,170.88	0.04	9,550,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	60,039.07	0.03
29,450,000	JAPAN 2.00 11-31 20/03S	215,179.13	0.11	24,650,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	158,930.80	0.08
7,000,000	JAPAN 2.00 12-52 20/03S	49,297.11	0.02	5,200,000	JAPAN 2 10-30 20/06S	37,730.24	0.02
15,500,000	JAPAN 2.10 06-26 20/12S	107,733.57	0.05	39,400,000	JAPAN 2 10-30 20/12S	287,323.57	0.14
11,000,000	JAPAN 2.10 07-27 20/12S	77,650.98	0.04	10,250,000	JAPAN 2 11-41 20/09S	74,940.72	0.04
15,100,000	JAPAN 2.10 09-29 20/09S	109,121.06	0.05	9,650,000	JAPAN 2 12-42 20/03S	70,467.66	0.03
50,000	JAPAN 2.1 03-33 20/09S	373.72	0.00	13,100,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	86,480.49	0.04
550,000	JAPAN 2.1 05-25 20/12S	3,756.19	0.00	8,750,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	57,789.07	0.03
5,550,000	JAPAN 2.1 07-27 20/06S	38,896.26	0.02	12,450,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	82,204.42	0.04
3,750,000	JAPAN 2.1 08-28 20/06S	26,665.54	0.01	10,500,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	69,276.21	0.03
7,350,000	JAPAN 2.1 08-28 20/09S	52,391.99	0.03	11,050,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	72,837.84	0.04
10,800,000	JAPAN 2.1 08-28 20/12S	77,226.66	0.04	12,650,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	80,889.27	0.04
2,200,000	JAPAN 2.1 09-29 20/03S	15,781.23	0.01	17,750,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	98,876.41	0.05
1,000,000	JAPAN 2.1 09-29 20/06S	7,198.47	0.00	200,000	JAPAN BANK FOR INTER 4.625 23-28 19/07S	200,059.18	0.10
1,000,000	JAPAN 2.1 09-29 20/12S	7,253.22	0.00	200,000	JPN BANK FOR IN 1.8750 21-31 15/04S	167,587.90	0.08
4,350,000	JAPAN 2.1 10-30 20/03S	31,660.05	0.02	100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	101,206.80	0.05
49,650,000	JAPAN 2.1 10-30 20/12S	364,210.64	0.18	200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	184,360.91	0.09
6,950,000	JAPAN 2.20 07-27 20/09S	49,056.17	0.02	200,000	NTT FINANCE CORP 1.162 21-26 03/03S	184,899.98	0.09
97,850,000	JAPAN 2.2 06-26 20/03S	672,468.64	0.33	50,000	SUMITOMO BANK 3.01 16-26 19/10S	47,484.69	0.02
9,400,000	JAPAN 2.2 06-26 20/09S	65,198.64	0.03	200,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.09
7,200,000	JAPAN 2.2 08-28 20/03S	51,191.74	0.03	100,000	TAKEDA PHARMA 2.25 18-26 21/11A	104,808.60	0.05
4,750,000	JAPAN 2.2 08-28 20/09S	33,998.74	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Jersey</b>	<b>65,597.10</b>	<b>0.03</b>	100,000 BEI 3 23-33 15/07A	110,059.56	0.05
50,000 HEATHROW REG SHS 6.75 09-26 03/12A	65,597.10	0.03	50,000 BEI 4 10-30 15/04A	57,970.08	0.03
<b>Lithuania</b>	<b>10,050.74</b>	<b>0.00</b>	50,000 DH EUROPE FINAN 3.4000 19-49 15/11S	37,552.02	0.02
12,000 LITHUANIA 2.1 17-47 26/05A	10,050.74	0.00	20,000 EFSF 0.7000 22-53 17/01A	11,963.16	0.01
<b>Luxembourg</b>	<b>4,605,542.92</b>	<b>2.28</b>	100,000 EFSF 3.0000 23-28 15/12A	109,188.00	0.05
100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.04	18,000 EURO FINANCIAL 1.5 22-25 15/12A	18,934.76	0.01
100,000 BANQUE EUROPEAN D IN 3.0 24-39 15/02A	108,149.04	0.05	40,000 EUROP.INVEST.BK 5.625 00-32 07/06A	56,375.00	0.03
100,000 BANQUE EUROPEAN D IN 4.5 23-28 16/10S	100,691.36	0.05	30,000 EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	40,993.14	0.02
100,000 BANQUE EUROPEAN D INVES4.0 24-29 15/02S	98,589.29	0.05	100,000 EUROPEAN FINL STAB 3.375 23-38 30/08A	112,219.56	0.06
100,000 BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	107,720.28	0.05	50,000 EUROPEAN INVEST 5.0000 99-39 15/04A	67,589.85	0.03
30,000 BANQUE EUROP INVEST 0.125 15-25 15/04A	31,365.46	0.02	9,000 EUROPEAN STABILITY 0.01 20-30 04/03A	8,315.26	0.00
50,000 BANQUE EUROP INVEST 0.25 22-32 20/01A	44,865.36	0.02	35,000 EUROPEAN STABILITY 0.5 16-26 02/03A	36,072.92	0.02
50,000 BANQUE EUROP INVEST 0.375 16-26 14/04A	51,277.86	0.03	50,000 EUROPEAN STABILITY 0.5 19-29 05/03A	48,609.72	0.02
50,000 BANQUE EUROP INVEST 0.375 18-25 16/07A	52,114.32	0.03	30,000 EUROPEAN STABILITY 0.75 17-27 15/03A	30,523.39	0.02
11,000 BANQUE EUROP INVEST 0.375 18-26 15/05A	11,272.94	0.01	21,000 EUROPEAN STABILITY 0.75 18-28 05/09A	20,836.79	0.01
50,000 BANQUE EUROP INVEST 0.375 22-27 15/09A	49,806.36	0.02	50,000 EUROPEAN STABILITY 0 21-26 15/12A	50,018.58	0.02
50,000 BANQUE EUROP INVEST 0.5 17-27 15/01A	50,714.64	0.03	20,000 EUROPEAN STABILITY 1.0 22-27 23/06A	20,408.11	0.01
50,000 BANQUE EUROP INVEST 0.625 19-29 22/01A	49,025.52	0.02	40,000 EUROPEAN STABILITY 1.8 17-46 02/11A	34,871.91	0.02
18,000 BANQUE EUROP INVEST 0 21-26 22/12A	18,028.85	0.01	20,000 EUROPEAN STABILITY 1.85 15-55 01/12A	16,189.41	0.01
50,000 BANQUE EUROP INVEST 0 21-31 14/01A	45,128.34	0.02	30,000 EUROPEAN STABILITY 1 15-25 23/09A	31,400.79	0.02
19,000 BANQUE EUROP INVEST 1.125 17-33 13/04A	17,902.47	0.01	100,000 EUROPEAN STABILITY 3 23-28 15/03A	108,995.76	0.05
100,000 BANQUE EUROP INVEST 1.25 15-25 12/05A	9,107.99	0.00	100,000 EUROPEAN STABILITY M 3.00 23-33 23/08A	110,430.00	0.05
50,000 BANQUE EUROP INVEST 1.375 18-25 07/03A	61,155.57	0.03	50,000 EUROP FIN STABILITY 0.05 19-29 17/10A	46,688.94	0.02
50,000 BANQUE EUROP INVEST 1.375 22-27 15/03S	45,748.85	0.02	30,000 EUROP FIN STABILITY 0.4 16-26 31/05A	30,708.07	0.02
13,000 BANQUE EUROP INVEST 1.5 18-48 16/10A	10,345.37	0.01	50,000 EUROP FIN STABILITY 0.4 19-26 26/01A	51,519.78	0.03
20,000 BANQUE EUROP INVEST 1.5 22-32 15/06A	19,731.39	0.01	50,000 EUROP FIN STABILITY 0.625 18-26 16/10A	51,025.14	0.03
20,000 BANQUE EUROP INVEST 1.8 22-27 19/01S	12,246.81	0.01	30,000 EUROP FIN STABILITY 0.7 20-50 20/01A	19,107.58	0.01
15,000 BANQUE EUROP INVEST 1 16-32 14/04A	14,259.73	0.01	50,000 EUROP FIN STABILITY 0.75 17-27 03/05A	50,787.54	0.03
18,000 BANQUE EUROP INVEST 2.25 22-30 15/03A	18,978.88	0.01	30,000 EUROP FIN STABILITY 0.875 17-27 26/07A	30,480.30	0.02
100,000 BANQUE EUROP INVEST 2.75 23-28 28/07A	108,271.07	0.05	100,000 EUROP FIN STABILITY 0.875 19-35 10/04A	87,896.88	0.04
100,000 BANQUE EUROP INVEST 2.75 23-30 30/07A	108,305.64	0.05	50,000 EUROP FIN STABILITY 0.95 18-28 14/02A	50,441.94	0.03
30,000 BANQUE EUROP INVEST 2.875 23-33 12/01A	32,739.88	0.02	50,000 EUROP FIN STABILITY 0 20-25 15/10A	51,503.04	0.03
30,000 BANQUE EUROP INVEST 2.9 15-25 17/10S	19,186.55	0.01	50,000 EUROP FIN STABILITY 0 20-27 13/10A	48,987.72	0.02
50,000 BANQUE EUROP INVEST 3.1 16-26 17/08S	31,875.47	0.02	50,000 EUROP FIN STABILITY 0 21-26 20/07A	50,520.78	0.03
50,000 BANQUE EUROP INVEST 3.25 22-27 15/11S	48,034.38	0.02	20,000 EUROP FIN STABILITY 0 21-31 20/01A	17,996.69	0.01
20,000 BANQUE EUROP INVEST 3.3 17-28 03/02S	12,649.07	0.01	25,000 EUROP FIN STABILITY 1.2 15-45 17/02A	19,524.24	0.01
50,000 BANQUE EUROP INVEST 3.625 23-30 15/07S	48,142.34	0.02	23,000 EUROP FIN STABILITY 1.25 17-33 24/05A	21,839.33	0.01
100,000 BANQUE EUROP INVEST 3.75 23-33 14/02S	95,964.83	0.05	20,000 EUROP FIN STABILITY 1.375 16-47 31/05A	15,815.09	0.01
50,000 BANQUE EUROP INVEST 3.875 23-28 15/03S	49,052.44	0.02	30,000 EUROP FIN STABILITY 1.45 17-40 05/09A	25,902.51	0.01
30,000 BANQUE EUROP INVEST 3 13-33 14/10A	33,073.27	0.02	22,000 EUROP FIN STABILITY 1.7 17-43 13/02A	19,292.89	0.01
50,000 BANQUE EUROP INVEST 4.5 09-25 15/10A	55,095.12	0.03	30,000 EUROP FIN STABILITY 1.75 18-53 17/07A	24,231.31	0.01
60,000 BEI 0.0000 20-27 17/06A	59,356.80	0.03	20,000 EUROP FIN STABILITY 1.8 17-48 10/07A	16,965.72	0.01
40,000 BEI 0.00 20-28 28/03A	38,800.08	0.02	20,000 EUROP FIN STABILITY 2.35 14-44 29/07A	19,371.31	0.01
50,000 BEI 0.05 20-30 16/01A	46,531.26	0.02	22,000 EUROP FIN STABILITY 2.375 22-32 21/06A	23,105.89	0.01
50,000 BEI 0.3750 21-26 26/03S	45,963.09	0.02	30,000 EUROP FIN STABILITY 2.75 23-26 16/08A	32,249.01	0.02
50,000 BEI 1.00 15-31 14/03A	48,324.60	0.02	30,000 EUROP FIN STABILITY 2.875 23-33 16/02A	32,693.55	0.02
15,000 BEI 1.125 16-36 15/09A	13,278.49	0.01	22,000 EUROP FIN STABILITY 3.375 12-37 03/04A	24,850.82	0.01
20,000 BEI 1.50 17-47 15/11A	16,173.43	0.01	100,000 HOLCIM FINANCE 0.50 21-30 03/09A	89,063.28	0.04
50,000 BEI 1.625 20-25 14/03S	48,395.19	0.02	100,000 JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	101,615.04	0.05
13,000 BEI 1.75 14-45 15/09A	11,296.44	0.01	100,000 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	97,339.32	0.05
40,000 BEI 2.75 12-25 15/09A	42,982.70	0.02	50,000 NESTLE FINANCE INTER 0.625 21-34 14/06A	43,217.28	0.02
			50,000 NESTLE FINANCE INTL 1.5 22-35 29/03A	45,943.74	0.02



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RICHEMONT INTERNATIO 1.125 20-32 26/05A	93,075.48	0.05	71,000	NETHERLANDS 0.50 19-40 15/01A	55,444.24	0.03
	<b>Malaysia</b>	<b>894,866.79</b>	<b>0.44</b>	61,000	NETHERLANDS 0.5 22-32 15/07A	56,043.46	0.03
308,000	MALAYSIA 2.6320 20-31 15/04S	60,525.54	0.03	80,000	NETHERLANDS 0.75 17-27 15/07A	81,536.54	0.04
52,000	MALAYSIA 3.502 07-27 31/05S	10,988.81	0.01	80,000	NETHERLANDS 0.75 18-28 15/07A	80,321.76	0.04
76,000	MALAYSIA 3.5190 23-28 20/04S	16,017.96	0.01	80,000	NETHERLANDS 0 20-52 15/01U	42,773.18	0.02
98,000	MALAYSIA 3.582 22-32 15/07S	20,323.72	0.01	57,000	NETHERLANDS 0 21-29 15/01A	54,711.45	0.03
20,000	MALAYSIA 3.733 13-28 15/06S	4,248.07	0.00	67,000	NETHERLANDS 0 22-26 15/01A	68,774.56	0.03
290,000	MALAYSIA 3.757 19-40 22/05S	59,508.86	0.03	70,000	NETHERLANDS 2.5 12-33 15/01A	75,476.02	0.04
190,000	MALAYSIA 3.828 19-34 05/07S	40,006.72	0.02	46,000	NETHERLANDS 2.5 23-30 15/01A	49,679.00	0.02
56,000	MALAYSIA 3.844 13-33 15/04S	11,826.54	0.01	55,000	NETHERLANDS 2.5 23-33 15/07A	59,143.39	0.03
154,000	MALAYSIA 3.885 19-29 15/08S	32,907.36	0.02	86,000	NETHERLANDS 2.75 14-47 15/01A	94,441.32	0.05
182,000	MALAYSIA 3.899 17-27 16/11S	38,934.14	0.02	36,000	NETHERLANDS 2 22-54 15/01A	33,777.78	0.02
182,000	MALAYSIA 3.90 16-26 30/11S	38,940.62	0.02	22,000	NETHERLANDS 3.25 23-44 15/01A	25,781.50	0.01
505,000	MALAYSIA 3.906 19-26 15/07S	107,873.57	0.05	81,000	NETHERLANDS 3.75 10-42 15/01A	100,549.52	0.05
58,000	MALAYSIA 3.955 15-25 15/09S	12,361.78	0.01	41,000	NETHERLANDS 4.00 05-37 15/01A	50,710.79	0.03
191,000	MALAYSIA 4.065 20-50 15/06S	39,537.09	0.02	42,000	NETHERLANDS 5.50 98-28 15/01A	50,096.49	0.02
61,000	MALAYSIA 4.232 11-31 30/06S	13,261.54	0.01	20,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	16,615.17	0.01
132,000	MALAYSIA 4.254 15-35 31/05S	28,734.34	0.01	200,000	PROSUS NV 3.061 21-31 13/07S	162,483.84	0.08
27,000	MALAYSIA 4.392 11-26 15/04S	5,818.56	0.00	100,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	88,973.64	0.04
168,000	MALAYSIA 4.457 23-53 31/03S	37,109.37	0.02	100,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	109,489.32	0.05
192,000	MALAYSIA 4.498 10-30 15/04S	42,197.33	0.02	100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	109,980.72	0.05
396,000	MALAYSIA 4.504 22-29 30/04S	86,987.16	0.04	100,000	TENNET HOLDING BV 4.75 22-42 28/10A	124,039.08	0.06
207,000	MALAYSIA 4.642 18-33 07/11S	46,490.33	0.02	100,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	107,860.68	0.05
115,000	MALAYSIA 4.696 22-42 15/10S	26,271.46	0.01	100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	102,148.56	0.05
100,000	MALAYSIA 4.762 17-37 07/04S	22,816.19	0.01	200,000	WATERSCHAPSBANK 4.0 23-28 01/06S	196,170.00	0.10
228,000	MALAYSIA 4.893 18-38 08/06S	52,928.63	0.03		<b>New Zealand</b>	<b>409,167.43</b>	<b>0.20</b>
91,000	MALAYSIA 4.9210 18-48 06/07S	21,393.12	0.01	33,000	NEW ZEALAND 0.25 20-28 15/05S	16,709.68	0.01
72,000	MALAYSIA 4.935 13-43 30/09S	16,857.98	0.01	135,000	NEW ZEALAND 0.5 21-26 15/05S	74,138.22	0.04
	<b>Mexico</b>	<b>176,636.74</b>	<b>0.09</b>	103,000	NEW ZEALAND 1.500 19-31 15/05S	50,607.59	0.03
200,000	AMERICA MOVIL 2.875 20-30 07/05S	176,636.74	0.09	20,000	NEW ZEALAND 1.75 20-41 15/05/S	7,651.98	0.00
	<b>Netherlands</b>	<b>3,653,929.36</b>	<b>1.81</b>	39,000	NEW ZEALAND 2.00 21-32 15/05S	19,383.59	0.01
100,000	ABN AMRO BANK 4.25 22-30 21/02A	112,204.44	0.06	11,000	NEW ZEALAND 2.75 16-25 15/04S	6,419.87	0.00
100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	99,796.32	0.05	32,000	NEW ZEALAND 2.75 16-37 15/04S	15,432.96	0.01
50,000	BMW FIN 3.25 23-26 22/11A	54,108.54	0.03	36,000	NEW ZEALAND 2.75 21-51 15/05S	14,687.91	0.01
100,000	BNG BANK N.V. 0.00 21-31 20/01A	89,330.04	0.04	118,000	NEW ZEALAND 3.00 17-29 20/04S	66,240.12	0.03
100,000	BNG BANK N.V. 0.1 20-30 15/01A	92,703.96	0.05	37,000	NEW ZEALAND 3.50 15-33 14/04S	20,424.13	0.01
100,000	BNG BANK N.V. 0.125 20-35 09/07A	79,581.96	0.04	48,000	NEW ZEALAND 4.25 22-34 15/05S	27,915.99	0.01
100,000	BNG BANK N.V. 2.75 24-34 11/01A	107,016.12	0.05	52,000	NEW ZEALAND 4.50 14-27 15/04S	31,168.51	0.02
100,000	BNG BANK NV 2.75 22-27 04/10A	107,823.96	0.05	10,000	NEW ZEALAND 4.50 23-30 15/05S	6,012.03	0.00
200,000	BNG BANK NV 4.25 24-29 25/01S	198,706.39	0.10	10,000	NEW ZEALAND LOCAL GOUV 3.5 17-33 14/04S	5,296.58	0.00
100,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	110,995.92	0.06	15,000	NZ LOCAL GOVT 1.5 19-29 20/04S	7,648.94	0.00
50,000	DAIMLER INTL FI 0.625 19-27 06/05A	50,169.78	0.02	10,000	NZ LOCAL GOVT 2.0000 20-37 15/04S	4,116.83	0.00
4,000	LYONDELLBASELL 4.6250 15-55 26/02S	3,336.72	0.00	10,000	NZ LOCAL GOVT 2.25 21-28 15/05S	5,418.50	0.00
100,000	NEDER WATERSCHAPSBK 0.375 21-46 28/09A	60,570.72	0.03	31,000	NZ LOCAL GOVT 2.75 16-25 15/04S	18,043.72	0.01
71,000	NETHERLANDS 0.00 20-27 15/01A	71,351.51	0.04	20,000	NZ LOCAL GOVT 4.50 14-27 15/04S	11,850.28	0.01
63,000	NETHERLANDS 0.00 20-30 15/07A	58,330.69	0.03		<b>Norway</b>	<b>458,285.84</b>	<b>0.23</b>
68,000	NETHERLANDS 0.00 21-31 15/07A	61,424.48	0.03	200,000	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	185,262.15	0.09
86,000	NETHERLANDS 0.00 21-38 15/01A	64,421.57	0.03	326,000	NORWAY 1.25 21-31 17/09A	25,602.84	0.01
90,000	NETHERLANDS 0.25 15-25 15/07A	93,752.31	0.05	129,000	NORWAY 1.375 20-30 19/08A	10,459.85	0.01
55,000	NETHERLANDS 0.25 19-29 15/07A	52,930.75	0.03	384,000	NORWAY 1.50 16-26 19/02A	33,915.62	0.02
86,000	NETHERLANDS 0.50 16-26 15/07A	88,351.17	0.04	72,000	NORWAY 1.75 15-25 13/03A	6,486.13	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,000 NORWAY 1.75 17-27 17/02A	3,235.31	0.00	67,000 POLAND 2.50 15-26 25/07A	15,861.99	0.01
236,000 NORWAY 1.75 19-29 09/06A	19,897.68	0.01	151,000 POLAND 2.50 16-27 25/07A	34,867.14	0.02
421,000 NORWAY 2.00 18-28 26/04A	36,524.97	0.02	196,000 POLAND 2.75 13-28 25/04A	44,838.27	0.02
130,000 NORWAY 2.125 22-32 18/05A	10,778.20	0.01	311,000 POLAND 2.75 18-29 25/10A	68,779.45	0.03
267,000 NORWAY 3.0 23-33 15/08A	23,483.99	0.01	25,000 POLAND 2.75 22-32 25/05A	25,732.08	0.01
67,000 NORWAY 3.5 22-42 06/10A	6,339.82	0.00	94,000 POLAND 3.25 13-25 25/07A	23,003.50	0.01
100,000 TELENOR ASA 0.25 20-28 14/02A	96,299.28	0.05	38,000 POLAND 3.25 16-26 06/04S	36,864.62	0.02
<b>Panama</b>	<b>217,751.94</b>	<b>0.11</b>	72,000 POLAND 3.7500 22-27 25/05A	17,325.40	0.01
200,000 PANAMA 2.2520 20-32 29/09S	144,005.13	0.07	10,000 POLAND 3.875 23-33 14/02A	11,161.15	0.01
50,000 PANAMA 3.75 19-26 17/04S	47,852.69	0.02	8,000 POLAND 4.25 23-43 14/02A	8,971.69	0.00
16,000 PANAMA 6.70 06-36 26/01S	15,757.22	0.01	26,000 POLAND 4 16-47 25/04A	5,241.16	0.00
9,000 PANAMA 9.375 99-29 01/04S	10,136.90	0.01	18,000 POLAND 5.5 23-53 04/04S	17,946.07	0.01
<b>Peru</b>	<b>258,210.59</b>	<b>0.13</b>	185,000 POLAND 6.00 22-33 25/10A	48,270.72	0.02
50,000 PERU 2.78 20-60 01/12S	28,851.68	0.01	389,000 POLAND 7.5 22-28 25/07A	105,648.70	0.05
18,000 PERU 2.7830 20-31 23/01S	15,452.88	0.01	39,000 POLAND G ZCP 22-25 25/10U	9,036.23	0.00
9,000 PERU 2.844 19-30 20/06S	7,887.43	0.00	<b>Portugal</b>	<b>683,353.54</b>	<b>0.34</b>
10,000 PERU 3.55 21-51 10/03S	7,252.86	0.00	20,000 OBRIGACOES DO T 1.1500 22-42 11/04A	15,343.77	0.01
10,000 PERU 3.60 21-72 15/01S	6,632.92	0.00	40,000 PORTUGAL 0.30 21-31 17/10A	36,261.65	0.02
32,000 PERU 3 21-34 15/01S	26,195.25	0.01	51,000 PORTUGAL 0.475 20-30 18/10A	48,110.18	0.02
61,000 PERU 5.35 19-40 12/08S	13,200.86	0.01	36,000 PORTUGAL 0.70 20-27 15/10A	36,537.09	0.02
31,000 PERU 5.4 19-34 12/08S	7,170.89	0.00	32,000 PORTUGAL 0.90 20-35 12/10A	27,488.33	0.01
10,000 PERU 5.625 10-50 18/11S	9,974.62	0.00	26,000 PORTUGAL 1.00 21-52 12/04A	15,976.67	0.01
142,000 PERU 5.94 18-29 12/02S	37,985.63	0.02	32,000 PORTUGAL 1.65 22-32 16/07A	31,712.25	0.02
63,000 PERU 6.15 17-32 12/08S	15,898.94	0.01	56,000 PORTUGAL 1.95 19-29 15/06A	58,685.56	0.03
7,000 PERU 6.55 07-37 14/03S	7,596.97	0.00	55,000 PORTUGAL 2.125 18-28 17/10A	58,490.59	0.03
22,000 PERU 6.85 10-42 12/02S	5,626.12	0.00	37,000 PORTUGAL 2.25 18-34 18/04A	37,686.67	0.02
62,000 PERU 6.90 07-37 12/08S	15,884.00	0.01	18,000 PORTUGAL 2.8750 24-34 20/10A	19,245.80	0.01
42,000 PERU 6.95 08-31 12/08S	11,328.00	0.01	62,000 PORTUGAL 2.875 15-25 15/10A	66,868.93	0.03
153,000 PERU 7.3 23-33 12/08S	41,271.54	0.02	50,000 PORTUGAL 2.875 16-26 21/07A	54,200.34	0.03
<b>Philippines</b>	<b>630,770.84</b>	<b>0.31</b>	25,000 PORTUGAL 3.5 23-38 18/06A	27,869.67	0.01
100,000 ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	98,204.54	0.05	34,000 PORTUGAL 3.875 14-30 15/02A	39,291.50	0.02
50,000 ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	46,286.14	0.02	28,000 PORTUGAL 4.10 06-37 15/04A	33,331.73	0.02
50,000 ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	47,692.16	0.02	27,000 PORTUGAL 4.1 15-45 15/02A	32,203.72	0.02
50,000 ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	39,898.57	0.02	39,000 PORTUGAL 4.125 17-27 14/04A	44,049.09	0.02
30,000 ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	20,194.80	0.01	<b>Romania</b>	<b>300,414.65</b>	<b>0.15</b>
50,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	46,060.96	0.02	20,000 ROMANIA 1.7500 21-30 13/07A	17,710.27	0.01
5,000 ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	5,076.76	0.00	21,000 ROMANIA 2.0 21-33 14/04A	17,410.53	0.01
50,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	46,439.12	0.02	5,000 ROMANIA 2.125 22-28 07/03A	4,955.74	0.00
100,000 ASIAN DEVELOPMENT BK 2 22-37 10/06A	97,210.80	0.05	20,000 ROMANIA 2.375 17-27 19/04A	20,557.37	0.01
100,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	95,794.52	0.05	9,000 ROMANIA 2.75 15-25 29/10A	9,546.20	0.00
20,000 ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	12,579.26	0.01	6,000 ROMANIA 2.75 20-26 26/02A	6,344.18	0.00
20,000 ASIAN DEVELOPMENT BK 3.70 22-25 17/06S	12,952.30	0.01	30,000 ROMANIA 2.875 16-28 26/05A	30,543.48	0.02
50,000 ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	62,380.91	0.03	30,000 ROMANIA 2.875 18-29 11/03A	29,822.58	0.01
<b>Poland</b>	<b>732,453.50</b>	<b>0.36</b>	7,000 ROMANIA 3.3750 20-50 28/01A	5,325.57	0.00
459,000 POLAND 0.00 24-26 25/04U	103,835.60	0.05	20,000 ROMANIA 3.6240 20-30 26/05A	19,907.64	0.01
81,000 POLAND 0.25 21-26 25/10A	17,973.34	0.01	28,000 ROMANIA 3.875 15-35 29/10A	26,088.35	0.01
82,000 POLAND 0.75 20-25 25/04A	19,650.07	0.01	15,000 ROMANIA 4.625 19-49 03/04A	14,009.59	0.01
231,000 POLAND 1.25 20-30 25/10A	45,170.26	0.02	2,000 ROMANIA 6.125 14-44 22/01S	1,949.30	0.00
92,000 POLAND 1.75 21-32 25/04A	17,692.51	0.01	30,000 ROMANIA 6.625 23-28 17/02S	30,917.22	0.02
40,000 POLAND 1 19-29 07/03A	39,440.74	0.02	30,000 ROMANIA 7.125 23-33 17/01S	32,091.36	0.02
16,000 POLAND 2.375 16-36 18/01A	15,142.81	0.01	30,000 ROMANIA 7.6250 23-53 17/01S	33,235.27	0.02

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Singapore</b>	<b>716,416.40</b>	<b>0.36</b>			
100,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	97,766.74	0.05	17,000 SLOVENIA 1.75 16-40 03/11A	14,974.24	0.01
104,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	103,562.78	0.05	9,000 SLOVENIA 2.125 15-25 28/07A	9,576.72	0.00
117,000 SINGAPORE 1.25 21-26 01/11S	82,434.33	0.04	27,000 SLOVENIA 2.25 16-32 03/03A	27,836.72	0.01
60,000 SINGAPORE 1.625 21-31 01/07S	40,260.20	0.02	7,000 SLOVENIA 3.125 15-45 07/08A	7,307.57	0.00
31,000 SINGAPORE 1.875 20-50 01/03S	18,317.33	0.01	7,000 SLOVENIA 3.625 23-33 11/03A	7,943.59	0.00
42,000 SINGAPORE 1.875 21-51 01/10S	24,610.13	0.01	<b>South Korea</b>	<b>3,363,418.16</b>	<b>1.67</b>
56,000 SINGAPORE 2.125 16-26 01/06S	40,435.21	0.02	59,630,000 COREE DTY 2.625 18-48 10/03S	39,219.48	0.02
5,000 SINGAPORE 2.25 16-36 01/08S	3,384.68	0.00	540,000 KGB SEPARATE TRADING 0.00 10-24 10/06U	398.54	0.00
5,000 SINGAPORE 2.375 15-25 01/06S	3,653.78	0.00	540,000 KGB SEPARATE TRADING 0.00 10-24 10/12U	391.77	0.00
36,000 SINGAPORE 2.375 19-39 01/07S	24,399.55	0.01	540,000 KGB SEPARATE TRADING 0.00 10-25 10/06U	385.72	0.00
28,000 SINGAPORE 2.625 18-28 01/05S	20,381.32	0.01	540,000 KGB SEPARATE TRADING 0.00 10-25 10/12U	379.07	0.00
28,000 SINGAPORE 2.625 22-32 01/08S	20,035.83	0.01	540,000 KGB SEPARATE TRADING 0.00 10-26 10/06U	372.67	0.00
36,000 SINGAPORE 2.75 12-42 01/04S	25,629.28	0.01	540,000 KGB SEPARATE TRADING 0.00 10-26 10/12U	366.63	0.00
23,000 SINGAPORE 2.75 16-46 01/03S	16,241.46	0.01	540,000 KGB SEPARATE TRADING 0.00 10-27 10/06U	360.47	0.00
80,000 SINGAPORE 2.875 10-29 01/07S	58,737.71	0.03	540,000 KGB SEPARATE TRADING 0.00 10-27 10/12U	354.38	0.00
18,000 SINGAPORE 2.875 10-30 01/09S	13,169.27	0.01	540,000 KGB SEPARATE TRADING 0.00 10-28 10/06U	348.37	0.00
9,000 SINGAPORE 2.875 22-27 01/09S	6,617.56	0.00	540,000 KGB SEPARATE TRADING 0.00 10-28 10/12U	343.67	0.00
24,000 SINGAPORE 2.875 23-28 01/08S	17,654.16	0.01	540,000 KGB SEPARATE TRADING 0.00 10-29 10/12U	332.30	0.00
69,000 SINGAPORE 3.375 13-33 01/09S	52,262.26	0.03	540,000 KGB SEPARATE TRADING 0.00 11-30 10/06U	324.66	0.00
41,000 SINGAPORE 3.5 07-27 01/03S	30,647.21	0.02	540,000 KGB SEPARATE TRADING 0.00 11-30 10/12U	320.32	0.00
22,000 SINGAPORE 3 22-72 01/08S	16,215.61	0.01	540,000 KGB SEPARATE TRADING 0.00 11-31 10/06U	315.79	0.00
<b>Slovakia</b>	<b>255,994.88</b>	<b>0.13</b>	540,000 KGB SEPARATE TRADING 0.00 11-31 10/12U	310.41	0.00
22,000 SLOVAKIA 0.25 20-25 14/05A	22,909.87	0.01	540,000 KGB SEPARATE TRADING 0.00 12-32 10/06U	305.13	0.00
13,000 SLOVAKIA 0.375 21-36 21/04A	9,644.63	0.00	540,000 KGB SEPARATE TRADING 0.0 10-29 10/06U	336.69	0.00
8,000 SLOVAKIA 0.625 16-26 22/05A	8,187.70	0.00	32,000,000 KOREA 0.00 22-32 10/06U	18,131.50	0.01
11,000 SLOVAKIA 0.75 19-30 09/04A	10,347.59	0.01	75,250,000 KOREA 1.125 19-39 10/09S	40,868.94	0.02
28,000 SLOVAKIA 1.00 18-28 12/06A	27,908.80	0.01	53,720,000 KOREA 1.125 20-25 10/09S	38,646.59	0.02
23,000 SLOVAKIA 1.00 20-32 14/05A	20,881.50	0.01	350,530,000 KOREA 1.25 21-26 10/03S	250,140.90	0.12
12,000 SLOVAKIA 1.0 20-30 09/10A	11,323.93	0.01	37,150,000 KOREA 1.375 19-29 10/12S	24,724.22	0.01
20,000 SLOVAKIA 1.375 15-27 21/01A	20,581.99	0.01	54,000,000 KOREA 1.375 20-30 10/06S	35,584.51	0.02
11,000 SLOVAKIA 1.625 16-31 21/01A	10,698.89	0.01	36,830,000 KOREA 1.5 16-36 10/09S	22,159.99	0.01
18,000 SLOVAKIA 1.875 17-37 09/03A	15,917.86	0.01	22,260,000 KOREA 1.5 20-25 10/03S	16,247.35	0.01
17,000 SLOVAKIA 2.00 17-47 17/10A	13,113.26	0.01	166,170,000 KOREA 1.5 20-30 10/12S	109,333.39	0.05
5,000 SLOVAKIA 2.25 18-68 12/06A	3,746.68	0.00	14,640,000 KOREA 1.5 20-40 10/09S	8,366.03	0.00
12,000 SLOVAKIA 3.625 23-33 08/06A	13,212.98	0.01	174,730,000 KOREA 1.5 20-50 10/03S	92,430.02	0.05
12,000 SLOVAKIA 3.75 23-35 23/02A	13,129.51	0.01	20,770,000 KOREA 1.625 20-70 10/09S	9,362.70	0.00
12,000 SLOVAKIA 3.75 24-34 06/03A	13,188.49	0.01	41,920,000 KOREA 1.75 21-26 10/09S	30,022.58	0.01
13,000 SLOVAKIA 4.35 10-25 14/10A	14,215.50	0.01	15,110,000 KOREA 1.875 16-26 10/06S	10,874.82	0.01
17,000 SLOVAKIA 4 22-32 19/10A	19,208.05	0.01	175,570,000 KOREA 1.875 19-29 10/06S	121,037.25	0.06
7,000 SLOVAKIA 4 23-43 23/02A	7,777.65	0.00	188,620,000 KOREA 1.875 21-51 10/03S	106,093.85	0.05
<b>Slovenia</b>	<b>145,325.62</b>	<b>0.07</b>	96,080,000 KOREA 2.125 17-27 10/06S	68,736.59	0.03
5,000 SLOVENIA 0.125 21-31 01/07A	4,449.43	0.00	105,430,000 KOREA 2.125 17-47 10/03S	63,213.64	0.03
7,000 SLOVENIA 0.4875 20-50 20/10A	3,858.55	0.00	64,290,000 KOREA 2.25 15-25 10/06S	47,447.13	0.02
10,000 SLOVENIA 0.875 20-30 15/07A	9,638.35	0.00	23,800,000 KOREA 2.25 17-37 10/09S	15,468.13	0.01
13,000 SLOVENIA 0 22-26 13/02A	13,289.42	0.01	39,380,000 KOREA 2.375 17-27 12/10S	28,487.04	0.01
11,000 SLOVENIA 1.00 18-28 06/03A	11,122.65	0.01	235,950,000 KOREA 2.375 18-28 10/12S	167,589.13	0.08
7,000 SLOVENIA 1.1750 22-62 13/02A	4,370.06	0.00	92,660,000 KOREA 2.375 21-31 10/12S	64,027.85	0.03
11,000 SLOVENIA 1.1875 19-29 14/03A	11,072.39	0.01	202,530,000 KOREA 2.375 22-27 10/03S	146,656.52	0.07
13,000 SLOVENIA 1.25 17-27 22/03A	13,423.64	0.01	147,830,000 KOREA 2.5 22-52 10/03S	94,161.84	0.05
7,000 SLOVENIA 1.50 15-35 25/03A	6,462.29	0.00	12,320,000 KOREA 2.625 15-35 10/09S	8,479.35	0.00
			26,840,000 KOREA 2.625 18-28 10/06S	19,537.51	0.01
			64,730,000 KOREA 2.75 14-44 10/12S	43,270.54	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
19,200,000	KOREA 2 18-68 13/09S	10,008.40	0.00	134,000	SPAIN 1.45 19-29 30/04A	135,589.62	0.07
165,460,000	KOREA 2 19-49 10/03S	95,818.63	0.05	35,000	SPAIN 1.45 21-71 31/10A	19,079.17	0.01
119,180,000	KOREA 2 21-31 10/06S	81,184.59	0.04	117,000	SPAIN 1.5 17-27 30/04A	121,354.88	0.06
42,430,000	KOREA 3.125 22-25 10/06S	31,417.13	0.02	98,000	SPAIN 1.60 5-25 30/04A	103,932.76	0.05
90,200,000	KOREA 3.125 22-52 10/09S	64,649.02	0.03	99,000	SPAIN 1.85 19-35 30/07A	93,193.61	0.05
16,280,000	KOREA 3.25 22-42 10/09S	11,888.23	0.01	79,000	SPAIN 1.9 22-52 31/10A	58,618.25	0.03
10,880,000	KOREA 3.375 22-32 10/06S	8,051.93	0.00	109,000	SPAIN 1.95 15-30 30/07A	111,625.63	0.06
29,950,000	KOREA 3.75 13-33 10/12S	22,882.28	0.01	67,000	SPAIN 1.95 16-26 30/04A	70,847.67	0.04
60,990,000	KOREA 3 12-42 10/12S	42,847.88	0.02	83,000	SPAIN 1 21-42 30/07A	59,426.84	0.03
39,010,000	KOREA 4.00 11-31 10/12S	29,743.89	0.01	74,000	SPAIN 2.15 15-25 31/10A	78,789.13	0.04
350,510,000	KOREA 4.25 22-25 10/12S	264,108.19	0.13	94,000	SPAIN 2.35 17-33 30/07A	95,711.02	0.05
43,430,000	KOREA 4.25 22-32 10/12S	34,244.84	0.02	182,000	SPAIN 2.55 22-32 31/10A	189,751.16	0.09
114,640,000	KOREA -DY- 2.25 15-25 10/12S	83,581.19	0.04	80,000	SPAIN 2.70 18-48 31/10A	73,353.60	0.04
2,520,000	KOREA TREASURY BOND 1.50 16-66 10/09S	1,111.52	0.00	106,000	SPAIN 2.8 23-26 31/05A	113,992.31	0.06
31,030,000	KOREA TREASURY BOND 1.875 21-41 10/09S	18,556.30	0.01	90,000	SPAIN 2.9 16-46 31/10A	86,701.42	0.04
261,010,000	KOREA TREASURY BOND 3.125 23-26 10/06S	193,048.93	0.10	109,000	SPAIN 3.15 23-33 30/04A	118,552.29	0.06
46,720,000	KOREA TREASURY BOND 3.25 23-28 10/03S	34,578.16	0.02	63,000	SPAIN 3.45 16-66 30/07A	63,429.61	0.03
44,320,000	KOREA TREASURY BOND 3.25 23-33 10/06S	32,865.34	0.02	53,000	SPAIN 3.45 22-43 30/07A	55,955.53	0.03
141,940,000	KOREA TREASURY BOND 3.25 23-53 10/03S	104,571.32	0.05	17,000	SPAIN 3.5 23-29 31/05A	18,944.21	0.01
19,890,000	KOREA TREASURY BOND 3.375 23-25 10/03S	14,778.18	0.01	101,000	SPAIN 3.55 23-33 31/10A	113,043.97	0.06
12,490,000	KOREA TREASURY BOND 3.5 22-72 10/09S	9,799.83	0.00	59,000	SPAIN 3.9 23-39 30/07A	66,803.41	0.03
28,020,000	KOREA TREASURY BOND 3.5 23-28 10/09S	20,947.32	0.01	48,000	SPAIN 4.20 05-37 31/01A	56,635.72	0.03
55,130,000	KOREA TREASURY BOND 3.625 23-25 10/09S	41,095.50	0.02	109,000	SPAIN 4.65 10-25 30/07A	119,862.50	0.06
107,460,000	KOREA TREASURY BOND 3.625 23-53 10/09S	84,876.09	0.04	55,000	SPAIN 4.7 09-41 30/07A	68,439.49	0.03
105,270,000	KOREA TREASURY BOND 3.875 23-43 10/09S	83,811.60	0.04	74,000	SPAIN 4.9 07-40 30/07A	93,558.35	0.05
200,000	THE KOREA DEVELOPMENT 4 22-25 08/09S	196,685.89	0.10	92,000	SPAIN 5.15 13-28 31/10A	109,276.13	0.05
	<b>Spain</b>	<b>5,270,050.25</b>	<b>2.61</b>	54,000	SPAIN 5.15 13-44 31/10A	71,415.76	0.04
100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	109,898.64	0.05	40,000	SPAIN 5.75 01-32 30/07A	51,939.36	0.03
100,000	BANCO SANTANDER 4.8750 23-31 18/10A	115,129.08	0.06	111,000	SPAIN 5.9 11-26 30/07A	127,571.50	0.06
100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	106,491.24	0.05	66,000	SPAIN 6 98-29 31/01A	81,529.35	0.04
100,000	BBVA 3.375 22-27 20/09A	108,016.20	0.05	150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.07
24,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	25,626.06	0.01	25,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	27,982.06	0.01
100,000	CAIXABANK SA 1.375 19-26 19/06A	102,673.44	0.05		<b>Sweden</b>	<b>895,144.81</b>	<b>0.44</b>
96,000	SPAIN 0.00 20-26 31/01A	98,168.37	0.05	500,000	KOMMUNINVEST 1.00 18-25 12/05A	45,477.74	0.02
103,000	SPAIN 0.00 21-27 31/01A	102,597.76	0.05	300,000	KOMMUNINVEST I 0.7500 21-28 12/05A	25,627.93	0.01
128,000	SPAIN 0.00 21-28 31/01A	124,273.61	0.06	200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	197,807.91	0.10
83,000	SPAIN 0.1 21-31 30/04A	73,813.17	0.04	300,000	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	26,576.53	0.01
115,000	SPAIN 0.50 20-30 30/04A	108,173.23	0.05	200,000	KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	17,263.16	0.01
88,000	SPAIN 0.5 21-31 31/10A	79,515.22	0.04	200,000	KOMMUNINVEST I SVERIGE 0.75 20-26 04/02A	17,868.45	0.01
115,000	SPAIN 0.6 19-29 31/10A	110,110.75	0.05	100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	108,637.19	0.05
112,000	SPAIN 0.7 22-32 30/04A	101,463.67	0.05	200,000	SVENSK EXPORTKREDIT 0.625 20-25 14/05S	190,153.24	0.09
85,000	SPAIN 0.80 20-27 30/07A	85,904.61	0.04	375,000	SWEDEN 0.125 20-49 12/05A	30,058.66	0.01
124,000	SPAIN 0.8 22-29 30/07A	120,643.17	0.06	70,000	SWEDEN 0.50 20-45 24/11A	4,326.44	0.00
103,000	SPAIN 0.85 21-37 30/07A	81,439.91	0.04	265,000	SWEDEN 0.75 16-28 12/05A	23,156.22	0.01
92,000	SPAIN 0 22-25 31/05A	95,656.85	0.05	760,000	SWEDEN 0.75 17-29 12/11A	65,168.59	0.03
92,000	SPAIN 1.00 20-50 31/10A	55,256.08	0.03	905,000	SWEDEN 1.00 14-26 12/11A	81,095.08	0.04
115,000	SPAIN 1.2 20-40 31/10A	88,396.87	0.04	45,000	SWEDEN 1.3750 21-71 23/06A	2,615.51	0.00
122,000	SPAIN 1.25 20-30 31/10A	119,025.40	0.06	255,000	SWEDEN 1.75 21-33 11/12A	22,584.80	0.01
129,000	SPAIN 1.30 16-26 31/10A	133,858.66	0.07	170,000	SWEDEN 2.25 11-32 01/06A	15,779.78	0.01
112,000	SPAIN 1.40 18-28 30/07A	114,201.97	0.06	200,000	SWEDEN 3.50 09-39 30/03A	20,947.58	0.01
95,000	SPAIN 1.4 18-28 30/04A	97,093.46	0.05		<b>Switzerland</b>	<b>916,496.01</b>	<b>0.45</b>
114,000	SPAIN 1.45 17-27 31/10A	117,434.32	0.06				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.13	85,000	UNITED KINGDOM 0.375 21-26 22/10S	97,894.59	0.05
45,000	SWITZERLAND 0.00 16-29 22/06U	48,045.43	0.02	253,000	UNITED KINGDOM 0.500 21-29 31/01S	273,284.74	0.14
8,000	SWITZERLAND 0.25 21-35 23/06A	8,489.72	0.00	166,000	UNITED KINGDOM 0.50 20-61 22/10S	65,121.24	0.03
35,000	SWITZERLAND 0.5000 18-32 27/06A	38,252.71	0.02	167,933	UNITED KINGDOM 0.625 19-25 07/06S	202,853.00	0.10
6,000	SWITZERLAND 0.50 15-30 27/05A	6,582.52	0.00	81,000	UNITED KINGDOM 0.625 20-35 31/07S	71,163.77	0.04
21,000	SWITZERLAND 0.5 16-58 30/05A	22,600.96	0.01	110,000	UNITED KINGDOM 0.625 20-50 22/10S	57,994.47	0.03
26,000	SWITZERLAND 0.5 17-45 28/06A	28,073.94	0.01	180,000	UNITED KINGDOM 0.8750 21-33 31/07S	174,231.24	0.09
22,000	SWITZERLAND 0.5 17-55 24/05A	23,318.63	0.01	201,000	UNITED KINGDOM 0.875 19-29 22/10S	217,514.18	0.11
30,000	SWITZERLAND 0 19-34 26/06U	31,120.65	0.02	62,000	UNITED KINGDOM 0.875 21-46 31/01S	40,092.98	0.02
38,000	SWITZERLAND 0 19-39 24/07U	38,248.73	0.02	140,846	UNITED KINGDOM 1.125 21-39 31/01S	117,632.56	0.06
6,000	SWITZERLAND 1.25 12-37 27/06A	7,136.76	0.00	66,000	UNITED KINGDOM 1.125 22-73 22/10S	31,775.23	0.02
54,000	SWITZERLAND 1.25 14-26 28/05A	60,384.81	0.03	98,000	UNITED KINGDOM 1.250 21-51 31/07S	62,587.91	0.03
4,000	SWITZERLAND 1.25 23-43 28/06A	4,811.62	0.00	98,000	UNITED KINGDOM 1.25 17-27 22/07S	113,676.33	0.06
8,000	SWITZERLAND 1.50 12-42 30/04A	10,082.62	0.01	89,000	UNITED KINGDOM 1.25 20-41 22/10S	70,534.85	0.03
14,000	SWITZERLAND 1.50 13-25 24/07A	15,646.92	0.01	76,773	UNITED KINGDOM 1.5000 21-53 31/07S	51,211.41	0.03
7,000	SWITZERLAND 1.5 22-38 26/10A	8,704.79	0.00	298,000	UNITED KINGDOM 1.50 16-26 22/07S	355,505.30	0.18
8,000	SWITZERLAND 2.00 14-64 25/06A	13,402.73	0.01	162,000	UNITED KINGDOM 1.50 16-47 22/07S	118,969.53	0.06
16,000	SWITZERLAND 2.25 11-31 22/06A	19,712.97	0.01	65,000	UNITED KINGDOM 1.625 18-71 22/10S	39,317.59	0.02
11,000	SWITZERLAND 2.50 06-36 08/03A	14,795.07	0.01	94,000	UNITED KINGDOM 1.75 17-57 22/07S	65,247.34	0.03
10,000	SWITZERLAND 3.25 07-27 27/06A	11,954.89	0.01	103,000	UNITED KINGDOM 1 21-32 31/01S	105,504.63	0.05
23,000	SWITZERLAND 4.00 98-28 08/04A	28,784.01	0.01	180,000	UNITED KINGDOM 2.00 15-25 07/09S	219,764.43	0.11
6,000	SWITZERLAND 4.00 99-49 06/01A	11,627.09	0.01	168,000	UNITED KINGDOM 3.25 12-44 22/01S	180,576.26	0.09
200,000	UBS GROUP AG 5.6990 24-35 08/02S	201,192.79	0.10	101,000	UNITED KINGDOM 3.25 23-33 31/01S	121,732.75	0.06
	<b>United Kingdom</b>	<b>10,539,815.82</b>	<b>5.23</b>	124,000	UNITED KINGDOM 3.50 13-68 22/07S	132,670.01	0.07
50,000	AON PLC 4.6 14-44 14/06S6 14-44 28/05S	43,771.06	0.02	143,000	UNITED KINGDOM 3.50 14-45 22/01S	158,780.83	0.08
50,000	ASTRAZENECA 4.00 12-42 18/09S	43,030.77	0.02	107,111	UNITED KINGDOM 3.5 23-25 22/10S	133,331.90	0.07
100,000	ASTRAZENECA PLC 3.75 23-32 03/03A	112,561.92	0.06	29,000	UNITED KINGDOM 3.7500 24-27 07/03S	36,268.49	0.02
100,000	BARCLAYS PLC 4.918 23-30 08/08A	112,875.12	0.06	59,000	UNITED KINGDOM 3.75 11-52 22/07S	66,816.75	0.03
200,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	222,797.52	0.11	91,000	UNITED KINGDOM 3.75 22-38 29/01S	109,936.35	0.05
50,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	47,507.40	0.02	194,000	UNITED KINGDOM 3.75 23-53 22/10S	218,741.87	0.11
100,000	HALEON NETHERLANDS 1.75 22-30 29/03A	98,651.52	0.05	65,000	UNITED KINGDOM 4.00 09-60 22/01S	76,953.55	0.04
50,000	HSBC HOLDING PLC 6.1 11-42 14/01S	54,174.65	0.03	105,000	UNITED KINGDOM 4.125 22-27 29/01S	132,734.85	0.07
100,000	HSBC HOLDINGS PLC 6.5 22-37 15/09S	104,251.42	0.05	90,000	UNITED KINGDOM 4.25 00-32 07/06S	117,334.65	0.06
100,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	106,488.79	0.05	79,000	UNITED KINGDOM 4.25 03-36 07/03S	101,919.95	0.05
100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	99,646.25	0.05	58,000	UNITED KINGDOM 4.25 05-55 07/12S	71,457.00	0.04
20,000	LLOYDS TSB EMTN 6.50 10-40 17/09A	28,925.23	0.01	74,724	UNITED KINGDOM 4.25 06-27 07/12S	95,507.57	0.05
100,000	MOTABILITY OPERATION 3.625 24-29 24/07A	109,406.16	0.05	64,000	UNITED KINGDOM 4.25 06-46 07/12S	79,149.86	0.04
100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	111,477.60	0.06	113,000	UNITED KINGDOM 4.25 08-49 07/12S	139,402.09	0.07
50,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	65,513.09	0.03	66,000	UNITED KINGDOM 4.25 10-40 07/12S	83,033.13	0.04
139,000	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	95,086.83	0.05	79,000	UNITED KINGDOM 4.50 07-42 07/12S	101,880.04	0.05
50,000	SOUTHERN WATER 6.6400 03-26 31/03A	63,666.89	0.03	77,000	UNITED KINGDOM 4.5 23-28 07/06S	99,420.43	0.05
100,000	SSE PLC 4.0 23-31 05/09A	111,760.56	0.06	150,000	UNITED KINGDOM 4.7500 23-43 22/10S	198,771.42	0.10
200,000	STANDARD CHARTERED 4.644 20-31 31/03S	191,926.09	0.10	218,000	UNITED KINGDOM 4.75 04-38 07/12S	292,257.33	0.14
99,000	UK TREASURY GILT 1.75 16-37 07/09S	94,674.13	0.05	353,000	UNITED KINGDOM 4.75 07-30 07/12S	471,989.34	0.23
47,000	UK TREASURY STOCK 2.50 15-65 22/07S	38,988.33	0.02	30,000	UNITED KINGDOM 5.00 01-25 07/03S	37,993.59	0.02
125,000	UK TREASURY STOCK 4.25 09-39 07/09S	158,188.21	0.08	219,000	UNITED KINGDOM 6 98-28 07/12S	302,608.38	0.15
172,000	UK TREASURY STOCK 4.50 09-34 07/09S	227,366.16	0.11	189,000	UNITED KINGDOM GILT 1.75 18-49 22/01Q	144,384.55	0.07
203,132	UK TSY 1.625 18-28 22/10S	233,803.65	0.12	85,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	100,345.96	0.05
610,000	UNITED KINGDOM 0.1250 20-26 30/01S	716,523.50	0.36	78,428	UNITED KINGDOM GILT 4.375 24-54 31/07S	98,406.97	0.05
70,262	UNITED KINGDOM 0.125 20-28 31/01S	77,069.65	0.04	221,839	UNITED KINGDOM GILT 4.625 23-34 31/01S	296,156.97	0.15
197,000	UNITED KINGDOM 0.25 20-31 31/07S	193,045.57	0.10	20,000	VODAFONE GROUP 4.8750 19-49 19/06S	17,872.59	0.01
94,000	UNITED KINGDOM 0.3750 20-30 22/10S	95,689.68	0.05	5,000	VODAFONE GROUP 6.15 07-27 27/02S	5,346.12	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VODAFONE GROUP PLC 2.2 16-26 28/02A	105,289.20	0.05	30,000 APPLE INC 4.65 16-46 23/03S	28,823.61	0.01
<b>United States of America</b>	<b>65,297,579.42</b>	<b>32.39</b>	50,000 APPLIED MATERIALS INC 4.35 17-47 01/04S	45,072.34	0.02
20,000 3M CO 5.7 07-37 15/03S	21,065.74	0.01	30,000 ASTRAZENCA FINANCE 1.2 21-26 28/05S	27,713.35	0.01
50,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	48,777.40	0.02	100,000 AT&T INC 2.55 21-33 01/12S	80,237.09	0.04
11,000 ABBVIE INC 2.95 20-26 21/11S	10,472.79	0.01	50,000 AT&T INC 3.50 21-53 15/09S	35,315.11	0.02
115,000 ABBVIE INC 3.2 20-29 21/11S	106,019.99	0.05	100,000 AT&T INC 3.55 21-55 15/09S	69,941.59	0.03
50,000 ABBVIE INC 4.05 20-39 21/11S	44,502.68	0.02	50,000 AT&T INC 3.65 21-59 15/09S	34,854.78	0.02
20,000 ABBVIE INC 4.25 20-49 21/11S	17,343.91	0.01	100,000 AT&T INC 3.80 21-57 01/12S	72,434.07	0.04
20,000 ABBVIE INC 4.40 13-42 06/11S	18,157.47	0.01	11,000 AT&T INC 4.50 15-35 15/05S	10,272.81	0.01
50,000 ABBVIE INC 4.50 15-35 14/05S	48,077.05	0.02	20,000 ATMOS ENERGY CORP 4.125 14-44 15/10S	17,323.28	0.01
30,000 AEP TEXAS INC 2.1 20-30 01/07S	25,037.74	0.01	100,000 ATT INC 1.6 20-28 19/05A	101,169.00	0.05
50,000 AETNA INC 3.875 17-47 15/08S	38,176.73	0.02	50,000 ATT INC 1.7 21-26 23/03S	46,751.67	0.02
50,000 AIR LEASE CORP 3.0 20-30 01/02S	44,237.23	0.02	11,000 ATT INC 3.5 20-41 28/05S	8,587.65	0.00
50,000 AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	36,532.34	0.02	10,000 AT T INC 5.4000 23-34 15/02S	10,136.58	0.01
20,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	14,089.80	0.01	50,000 AVERY DENNISON CORP 4.875 18-28 06/12S	49,458.85	0.02
20,000 ALPHABET INC 1.1000 20-30 15/08S	16,382.26	0.01	40,000 AVIATION CAPITAL 3.5 17-27 01/11S	37,243.02	0.02
30,000 ALPHABET INC 2.0500 20-50 15/08S	17,884.17	0.01	50,000 BAKER HUGHES LLC 3.138 19-29 07/11S	45,939.51	0.02
50,000 AMAZON.COM INC 1.0000 21-26 12/05S	46,175.89	0.02	20,000 BALTIMORE GAS ELECT 2.25 21-31 10/06S	16,847.01	0.01
50,000 AMAZON.COM INC 2.1000 21-31 12/05S	42,394.23	0.02	100,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	84,596.99	0.04
10,000 AMAZON.COM INC 3.1 21-51 12/05S	7,149.71	0.00	100,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	94,816.81	0.05
10,000 AMAZON.COM INC 3.6000 22-32 13/04S	9,314.39	0.00	50,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	38,503.98	0.02
10,000 AMAZON.COM INC 3.9500 22-52 13/04S	8,407.90	0.00	50,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	48,909.01	0.02
30,000 AMAZON.COM INC 4.05 18-47 22/08S	26,159.35	0.01	50,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	49,600.86	0.02
100,000 AMAZON.COM INC 4.7000 22-32 01/12S	100,370.80	0.05	9,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	8,715.32	0.00
20,000 AMAZON COM 3.3 22/27 13/04S	19,240.89	0.01	50,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	48,111.02	0.02
50,000 AMAZON COM 3.875 18-37 22/02S	45,192.72	0.02	60,000 BANK OF NY MELL 5.8340 22-33 25/10S	62,686.14	0.03
50,000 AMERICAN ASSETS 3.3750 21-31 01/02S	40,939.13	0.02	13,000 BANQUE INTERNATIONAL 0.01 20-28 24/04A	12,580.40	0.01
50,000 AMERICAN EXPRESS 2.25 22-25 04/03S	48,598.91	0.02	15,000 BANQUE INTERNATIONAL 0.2 21-61 21/01A	6,296.29	0.00
50,000 AMERICAN EXPRESS 2.55 22-27 04/03S	46,716.36	0.02	50,000 BANQUE INTERNATIONAL 0.375 20-25 28/07S	47,094.95	0.02
100,000 AMERICAN HONDA 4.9000 24-34 10/01S	98,475.86	0.05	50,000 BANQUE INTERNATIONAL 0.5 20-25 28/10S	46,730.75	0.02
3,000 AMERICAN INTERNATION 4.375 20-50 11/05S	2,603.94	0.00	30,000 BANQUE INTERNATIONAL 0.625 16-33 12/01A	27,134.35	0.01
30,000 AMERICAN TOWER 3.375 16-26 15/10S	28,668.63	0.01	50,000 BANQUE INTERNATIONAL 0.625 20-25 22/04S	47,738.97	0.02
30,000 AMERICAN TOWER CORP 2.30 21-31 15/09S	24,472.28	0.01	30,000 BANQUE INTERNATIONAL 0.7 21-46 22/10A	20,351.08	0.01
50,000 AMERICAN TOWER CORP 3.6 17-28 15/01S	47,273.33	0.02	50,000 BANQUE INTERNATIONAL 0.75 20-26 15/12A	57,504.20	0.03
50,000 AMERICAN WATER CAP 3.40 14-25 01/03S	49,057.44	0.02	30,000 BANQUE INTERNATIONAL 0.75 20-27 24/11S	26,307.21	0.01
20,000 AMGEN 4.40 15-45 01/05S	17,369.76	0.01	20,000 BANQUE INTERNATIONAL 0 20-30 21/02A	18,454.39	0.01
50,000 AMGEN INC 2.2 20-27 21/02S	46,281.21	0.02	30,000 BANQUE INTERNATIONAL 1.1 20-30 18/11S	15,845.85	0.01
100,000 AMGEN INC 3.375 20-50 21/02S	73,078.04	0.04	50,000 BANQUE INTERNATIONAL 1.125 21-28 13/09S	43,548.32	0.02
20,000 AMGEN INC 4.4000 22-62 22/02S	16,502.94	0.01	50,000 BANQUE INTERNATIONAL 1.25 21-31 10/02S	40,919.66	0.02
40,000 AMGEN INC 4.663 16-51 15/06S	35,418.52	0.02	50,000 BANQUE INTERNATIONAL 1.375 21-28 20/04S	44,434.67	0.02
50,000 AMGEN INC 5.25 23-33 02/03S	50,556.45	0.03	30,000 BANQUE INTERNATIONAL 1.625 21-31 03/11S	24,810.33	0.01
20,000 ANALOG DEVICES INC 2.8000 21-41 01/10S	14,518.89	0.01	20,000 BANQUE INTERNATIONAL 1.8 22-27 19/01S	13,895.13	0.01
30,000 APPLE INC 0.7 21-26 08/02S	27,839.76	0.01	40,000 BANQUE INTERNATIONAL 1 20-29 21/12A	42,922.08	0.02
50,000 APPLE INC 1.2 21-28 08/02S	44,190.43	0.02	30,000 BANQUE INTERNATIONAL 2.5 22-32 29/03A	26,359.87	0.01
20,000 APPLE INC 1.4000 21-28 05/08S	17,590.31	0.01	30,000 BANQUE INTERNATIONAL 3.125 22-27 15/06S	28,812.32	0.01
100,000 APPLE INC 1.65 21-31 08/02S	83,018.82	0.04	50,000 BANQUE INTERNATIONAL 3.625 22-29 21/09S	48,287.84	0.02
20,000 APPLE INC 1.70 21-31 05/08S	16,456.77	0.01	50,000 BANQUE INTERNATIONAL 3.7 23-28 18/01S	36,691.12	0.02
25,000 APPLE INC 2.375 21-41 08/02S	17,815.93	0.01	50,000 BANQUE INTERNATIONAL 4.4 23-28 13/01S	32,883.43	0.02
100,000 APPLE INC 2.65 21-51 08/02S	65,874.49	0.03	100,000 BAXTER INTL 2.272 22-28 01/12S	88,247.38	0.04
25,000 APPLE INC 2.7 21-51 05/08S	16,572.62	0.01	20,000 BECTON DICKINSON 3.70 17-37 06/06S	19,220.75	0.01
50,000 APPLE INC 3.35 17-27 09/02S	48,294.52	0.02	50,000 BECTON DICKINSON CO 4.669 17-47 06/06S	44,895.10	0.02
50,000 APPLE INC 3.85 13-43 04/05S	43,320.60	0.02	50,000 BIRD 2.50 15-25 29/07S	48,438.29	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	BMW US CAPITAL LLC 4.15 20-30 09/04S	48,259.30	0.02	10,000	COMCAST CORP 4.7000 18-48 15/10S	9,161.43	0.00
50,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	48,574.01	0.02	50,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	43,770.58	0.02
15,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	11,302.84	0.01	100,000	CON EDISON CO O 5.9000 23-53 15/11S	106,823.64	0.05
30,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	25,705.46	0.01	10,000	CONS EDISON CO NY 3.2 21-51 01/12S	6,872.85	0.00
100,000	BRISTOL MYERS 6.4 23-63 15/11S	114,408.93	0.06	15,000	CONS EDISON CO NY 4.45 14-44 15/03S	13,238.67	0.01
50,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.02	25,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	23,067.34	0.01
6,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	4,613.82	0.00	30,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	25,200.79	0.01
20,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	17,110.64	0.01	250,000	COOPERATIEVE RABOBAN 4.85 24-26 09/01S	249,455.83	0.12
7,000	BROADCOM INC 2.45 21-31 19/01S	5,895.58	0.00	30,000	CORNING INC 4.3750 17-57 15/11S	24,769.88	0.01
14,000	BROADCOM INC 3.137 21-35 15/11S	11,296.47	0.01	20,000	CROW CA 2.5 21-31 15/07S	16,559.79	0.01
100,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	79,577.79	0.04	50,000	CROWN CASTLE INTL 4.45 16-26 15/02S	49,179.13	0.02
90,000	BROADCOM INC 3.469 21-34 31/03S	77,231.88	0.04	20,000	CSX CORP 2.5000 20-51 15/05S	12,251.66	0.01
20,000	BROADCOM INC 4.15 22-32 15/04S	18,547.87	0.01	20,000	CSX CORP 3.25 17-27 01/06S	19,057.94	0.01
20,000	BROADCOM INC 4.926 22-37 15/05S	18,992.79	0.01	50,000	CSX CORP 3.8 18-28 01/03S	48,412.47	0.02
50,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	48,453.97	0.02	10,000	CSX CORP 4.1 22-32 15/11S	9,430.35	0.00
10,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	7,604.06	0.00	10,000	CSX CORP 4.5 22-52 15/11S	8,862.49	0.00
50,000	CARGILL INC 3.1250 21-51 25/05S	34,841.18	0.02	80,000	CVS HEALTH CORP 3.875 15-25 20/07S	78,527.68	0.04
10,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	7,447.93	0.00	50,000	CVS HEALTH CORP 4.78 18-38 25/03S	46,236.80	0.02
50,000	CATE FI 3.6 22-27 12/08S	48,200.86	0.02	50,000	CVS HEALTH CORP 5.05 18-48 25/03S	45,373.32	0.02
20,000	CATERPILLAR 3.803 12-42 15/08S	16,867.94	0.01	100,000	CVS HEALTH CORP 5.2500 23-33 21/02S	100,041.83	0.05
50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	46,304.70	0.02	150,000	DAIMLER FINANCE NA 3.45 17-27 06/01S	144,434.51	0.07
50,000	CENTENE CORP 2.4500 21-28 15/07S	44,399.30	0.02	150,000	DAIMLER TRUCKS FINANC 5.000 24-27 15/01S	149,726.73	0.07
50,000	CENTENE CORP 4.625 20-29 15/12S	47,518.46	0.02	20,000	DEERE AND CO 3.90 12-42 09/06S	17,265.73	0.01
25,000	CENTERPOINT ENE 4.4500 22-32 01/10S	23,992.86	0.01	20,000	DELL INTERNATIONAL 3.45 23-51 15/12S	14,027.50	0.01
40,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	37,286.71	0.02	3,000	DELL INTERNATIONAL 5.85 21-25 15/07S	3,015.42	0.00
100,000	CHARTER COMM OP 5.1250 19-49 01/07S	77,527.20	0.04	36,000	DELL INTERNATIONAL 6.02 21-26 15/06S	36,477.38	0.02
74,000	CHARTER COMM OP 6.6500 23-34 01/02S	75,921.77	0.04	20,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	15,595.58	0.01
40,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	26,132.46	0.01	20,000	DOW CHEMICAL CO 3.6 20-50 26/08S	14,574.68	0.01
10,000	CHARTER COM OPER 4.800 19-50 01/03S	7,402.33	0.00	3,000	DOW CHEMICAL CO 6.90 22-53 15/05S	3,468.97	0.00
50,000	CHENIERE ENERGY 3.2500 22-32 30/01S	42,596.85	0.02	50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	48,870.00	0.02
50,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	48,341.45	0.02	20,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	19,983.83	0.01
100,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	100,225.93	0.05	20,000	EATON CORP 4.7 22-52 23/08S	18,637.79	0.01
50,000	CITIGROUP INC 4.3 14-26 20/11S	48,786.27	0.02	30,000	EBAY INC 2.7 20-30 11/03S	26,591.09	0.01
7,000	CITIGROUP INC 4.40 15-25 10/06S	6,903.63	0.00	4,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	3,003.56	0.00
10,000	CITIGROUP INC 4.6500 18-48 23/07S	9,054.05	0.00	50,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	48,787.37	0.02
7,000	CITIGROUP INC 5.61 22-26 29/09S	7,009.78	0.00	30,000	ELI LILLY & CO 2.25 20-50 05/05S	18,357.82	0.01
6,000	CITIGROUP INC 8.125 09-39 15/07S	7,675.66	0.00	100,000	ELI LILLY AND CO 4.8750 23-53 27/02S	97,719.27	0.05
20,000	COCA-COLA CO 1.65 20-30 01/05S	16,876.45	0.01	50,000	EMERSON ELECTRIC CO 2.20 21-31 21/12S	41,916.76	0.02
100,000	COCA-COLA CO 1 20-28 18/09S	87,736.26	0.04	25,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	17,773.30	0.01
15,000	COCA-COLA CO 2.25 21-32 05/05S	12,763.09	0.01	10,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	9,219.63	0.00
50,000	COCA-COLA CO 3.45 20-30 25/03S	47,073.71	0.02	30,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	28,128.04	0.01
40,000	COCA-COLA CO 3 21-51 05/03S	28,457.41	0.01	20,000	EQUINIX INC 3.4000 21-52 15/02S	13,962.20	0.01
50,000	COMCAST CORP 2.8870 22-51 01/11S	32,489.48	0.02	20,000	EQUITABLE HLDG 4.35 18-28 20/04S	19,388.13	0.01
40,000	COMCAST CORP 2.937 22-56 01/11S	25,240.71	0.01	2,000	ERAC USA FINANCE CO 4.2 16-46 01/11S	1,685.50	0.00
50,000	COMCAST CORP 2.987 22-63 01/11S	30,766.28	0.02	15,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	14,079.42	0.01
100,000	COMCAST CORP 3.150 17-28 15/02S	94,350.39	0.05	50,000	EVERSOURCE ENERGY 2.922-27 02/03S	47,047.03	0.02
30,000	COMCAST CORP 3.15 16-26 01/03S	29,058.64	0.01	100,000	EXELON CORP 5.15 23-28 15/03S	100,266.74	0.05
100,000	COMCAST CORP 3.7500 20-40 01/04S	83,147.82	0.04	30,000	FEDEX CORP 2.4 21-31 29/04S	25,484.67	0.01
20,000	COMCAST CORP 3.969 17-47 01/11S	16,072.18	0.01	50,000	FEDEX CORP 3.25 16-26 01/04S	48,380.84	0.02
6,000	COMCAST CORP 3.999 17-49 01/11S	4,849.61	0.00	4,000	FEDEX CORP 5.25 20-50 07/04S	3,837.70	0.00
20,000	COMCAST CORP 4.15 18-28 15/10S	19,514.27	0.01	20,000	FIDELITY NATIONAL INF 5.625 22-52 15/07S	19,733.47	0.01
20,000	COMCAST CORP 4.25 13-33 15/01S	18,942.37	0.01	20,000	FISERV INC 2.65 20-30 13/05S	17,414.92	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 FISERV INC 3.50 19-29 01/07S	46,557.97	0.02	100,000 INTER AMERICAN DEV BANK 1.25 19-25 15/12	119,345.09	0.06
4,000 FOX CORP 5.476 20-39 25/01S	3,808.95	0.00	100,000 INTER AMERICAN DEV BANK 1.5 22-27 13/01S	92,172.71	0.05
20,000 FREEPORT MCMORAN 4.625 20-30 01/08S	19,236.74	0.01	60,000 INTER AMERICAN DEV BANK 3.5 22-29 14/09S	57,570.08	0.03
100,000 GE HEALTHCARE TECH 5.857 23-30 15/03S	104,074.25	0.05	100,000 INTER AMERICAN DEVEL 4.125 24-29 15/02S	99,146.74	0.05
50,000 GENERAL ELECTRIC CO 4.125 05-35 19/09A	56,783.16	0.03	20,000 INTERCONTINENTAL EXC 4.95 22-52 15/06S	18,955.38	0.01
4,000 GENERAL ELECTRIC CO 6.75 02-32 15/03S	4,459.15	0.00	50,000 INTERCONTINENTAL EXCH 4.35 22-29 15/06S	48,749.18	0.02
50,000 GENERAL MILLS INC 2.875 20-30 03/04S	44,570.99	0.02	20,000 INTERCONTINENTAL EXCH 4.6 22-33 15/03S	19,398.33	0.01
50,000 GENERAL MOTORS CO 4.2 17-27 01/10S	48,456.81	0.02	100,000 INTERNATIONAL BANK 4.75 23-33 14/11S	103,204.01	0.05
20,000 GENERAL MOTORS CO 5.95 18-49 01/04S	19,700.38	0.01	50,000 INTERNATIONAL FINANCE 0.75 21-26 08/10S	45,533.59	0.02
100,000 GENERAL MOTORS FIN 5.40 23-26 06/04S	100,090.49	0.05	30,000 INTERNATIONAL FINANCE 4.45 22-27 14/05S	19,750.21	0.01
20,000 GENERAL MOTORS FIN 5.4 22-29 15/10S	20,071.09	0.01	100,000 INTL BK FOR RECONS A 3.5 23-28 12/07S	96,707.68	0.05
3,000 GENERAL MOTORS FIN 5.6 22-32 15/10S	3,037.45	0.00	100,000 INTL BK FOR RECONS A 3.875 23-30 14/02S	97,569.44	0.05
50,000 GENERAL MOTORS FIN 6.125 20-25 01/10S	50,429.57	0.03	100,000 INTL BK RECON & 4.0000 24-31 10/01S	98,020.51	0.05
100,000 GENERAL MOTORS FINAN 5.8 23-29 07/01S	101,821.47	0.05	20,000 INTL FINANCE CORP 4.00 14-25 03/04S	13,004.88	0.01
30,000 GILEAD SCIENCES INC 3.65 15-26 01/03S	29,224.94	0.01	100,000 INTL FINANCE CORP IF 4.5 23-28 13/07S	100,590.99	0.05
20,000 GILEAD SCIENCES INC 4.75 15-46 01/03S	18,384.22	0.01	100,000 INTL FLAVOR AND FRAGRA2.300 20-30 01/11S	83,156.11	0.04
50,000 GILEAD SCIENCES INC 5.65 11-41 01/12S	51,525.30	0.03	3,000 JM SMUCKER 6.5 23-43 15/11S	3,255.74	0.00
30,000 GLAXOSMITHKLINE 6.375 08-38 15/05S	33,875.97	0.02	50,000 JOHN DEERE CAPITAL 3.4 22-25 06/06S	49,028.76	0.02
50,000 GLOBAL PAYMENTS 5.3 22-29 15/08S	49,814.25	0.02	100,000 JOHN DEERE CAPITAL 4.5 24-29 16/01S	99,024.26	0.05
40,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	38,472.19	0.02	50,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	47,910.33	0.02
50,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	48,949.38	0.02	30,000 JOHNSON AND JOHNSON 3.625 17-37 03/03S	26,632.48	0.01
50,000 GOLDMAN SACHS GROUP 3.5 20-25 30/03S	49,062.93	0.02	50,000 JOHNSON AND JOHNSON 3.70 16-46 01/03S	16,743.05	0.01
50,000 GOLDMAN SACHS GROUP 3.75 15-25 22/05S	49,070.52	0.02	30,000 JOHNSON JOHNSON 2.45 20-60 25/08S	17,848.04	0.01
50,000 GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,120.04	0.02	50,000 JPMORGAN CHASE & CO 2.522 20-31 22/04S	43,239.26	0.02
20,000 GOLDMAN SACHS GROUP 6.25 11-41 01/02S	21,772.31	0.01	100,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	69,940.36	0.03
50,000 GOLDMAN SACHS GROUP 6.75 07-37 01/10S	54,626.90	0.03	50,000 JPMORGAN CHASE & CO 3.328 21-52 22/04S	36,220.83	0.02
50,000 GOLDMAN SACHS GROUP 7.25 08-28 10/04S	68,301.67	0.03	100,000 JPMORGAN CHASE & CO 4.25 15-27 01/10S	97,738.21	0.05
20,000 HALLIBURTON CO 5.00 15-45 15/11S	18,811.38	0.01	100,000 JPMORGAN CHASE CO 1.578 21-27 22/04S	92,737.67	0.05
100,000 HCA INC3.625 23-32 15/03S	88,597.78	0.04	200,000 JPMORGAN CHASE CO 2.58 21-32 22/04S	168,939.39	0.08
6,000 HCA INC 4.625 23-52 15/03S	5,023.62	0.00	100,000 KENVUE 5.05 23-53 22/03S	97,885.73	0.05
100,000 HCA INC 5.6250 18-28 01/09S	101,242.44	0.05	10,000 KEURIG DR PEPPER 4.5 15-45 15/11S	8,760.07	0.00
5,000 HOME DEPOT INC 2.9500 19-29 15/06S	4,599.13	0.00	30,000 KEURIG DR PEPPER INC 4.597 19-28 25/05S	29,610.65	0.01
100,000 HOME DEPOT INC 3.3 20-40 15/04S	79,843.93	0.04	100,000 KIMCO REALTY CORP 4.6 22-33 01/02S	94,576.04	0.05
50,000 HOME DEPOT INC 3.5 16-56 15/09S	37,238.49	0.02	50,000 KLA CORPORATION 4.1 19-29 15/03S	48,831.30	0.02
10,000 HOME DEPOT INC 4.25 15-46 01/04S	8,654.03	0.00	10,000 KRAFT HEINZ FOODS 4.375 16-46 01/06S	8,450.71	0.00
60,000 HOME DEPOT INC 4.5000 18-48 06/12S	53,424.51	0.03	50,000 KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	47,405.07	0.02
30,000 HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	32,075.56	0.02	50,000 KROGER CO 3.50 16-26 01/02S	48,561.34	0.02
50,000 HP INC 2.2000 20-25 17/06S	48,135.84	0.02	3,000 KROGER CO 4.45 17-47 01/02S	2,587.54	0.00
30,000 HP INC 5.5 22-33 15/01S	30,390.12	0.02	30,000 LABO CORP OF AMERICA 2.95 19-29 01/12S	26,942.06	0.01
50,000 HUMANA 1.35 21-27 03/02S	45,050.24	0.02	100,000 LOWE S CO INC 2.50 16-26 15/04S	95,094.53	0.05
100,000 IBM CORP 0.65 20-32 11/02A	88,395.84	0.04	20,000 LOWE S COMPANIES 3.70 16-46 15/04S	15,335.19	0.01
100,000 IBM CORP 1.95 20-30 15/05S 20-30 07/05S	84,453.38	0.04	50,000 LOWE S COMPANIES 4.25 22-25 01/04S	41,004.20	0.02
100,000 IBM CORP 3.5 19-29 15/05S	94,182.29	0.05	30,000 MARATHON PETROLEUM 6.50 11/41 01/03S	32,703.92	0.02
20,000 INTEL CORP 1.60 21-28 12/08S	17,541.37	0.01	50,000 MARRIOTT INTERN 2.75 21-33 15/10S	40,651.35	0.02
100,000 INTEL CORP 3.734 18-47 08/12S	77,690.13	0.04	50,000 MARSH & MCLENNAN 5.4500 23-53 15/03S	50,253.09	0.02
20,000 INTEL CORP 4.75 20-50 25/03S	18,106.70	0.01	20,000 MARSH MCLENNAN COS 2.25 20-30 07/05S	17,057.99	0.01
25,000 INTEL CORP 4.9000 22-52 05/08S	23,355.98	0.01	200,000 MASSMUTUAL GLOBAL 5.0500 22-27 07/12S	200,279.59	0.10
50,000 INTEL CORP 4.95 20-60 25/03S	46,616.19	0.02	20,000 MASTERCARD INC 2.0000 21-31 18/11S	16,561.78	0.01
7,000 INTEL CORP 5.2000 23-33 10/02S	7,097.74	0.00	50,000 MASTERCARD INC 3.3500 20-30 26/03S	46,539.30	0.02
50,000 INTER AMERICAN DEV BANK 0.625 20-25 15/0	47,307.65	0.02	50,000 MCDONALD S 3.70 15-26 30/01S	48,947.44	0.02
50,000 INTER AMERICAN DEV BANK 0.875 21-26 20/0	46,308.94	0.02	50,000 MCDONALD S CORP 3.6250 19-49 01/09S	38,089.51	0.02
20,000 INTER AMERICAN DEV BANK 1.125 21-31 13/0	16,267.38	0.01	100,000 MC DONALD S CORP 4.125 23-35 28/11A	112,740.12	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	MC DONALD S CORP 4.875 15-45 09/12S	18,646.44	0.01	50,000	ORACLE CORP 3.6000 20-40 01/04S	39,423.29	0.02
50,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	44,628.96	0.02	12,000	ORACLE CORP 3.60 20-50 01/04S	8,670.55	0.00
20,000	MERCK & CO INC 2.7500 21-51 10/12S	13,092.16	0.01	50,000	ORACLE CORP 4.00 16-46 15/07S	39,325.78	0.02
30,000	MERCK AND CO INC 0.75 20-26 24/02S	27,844.47	0.01	9,000	ORACLE CORP 4.00 17-47 15/11S	7,033.11	0.00
50,000	MERCK AND CO INC 2.35 20-40 24/06S	35,281.39	0.02	100,000	ORACLE CORP 6.25 22-32 09/11S	107,091.35	0.05
50,000	MERCK AND CO INC 2.9 21-61 10/12S	31,485.73	0.02	20,000	ORACLE CORP 6.9 22-52 09/11S	23,002.71	0.01
20,000	MERCK AND CO INC 3.70 15-45 10/02S	16,321.08	0.01	10,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,798.64	0.00
20,000	METLIFE INC 4.55 20-30 23/03S	19,808.81	0.01	20,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	16,632.98	0.01
20,000	METLIFE INC 5.0000 22-52 15/07S	18,821.47	0.01	20,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	16,370.46	0.01
30,000	METLIFE INC 5.7 05-35 15/06S	31,283.40	0.02	20,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	47,231.51	0.02
150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.07	10,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	9,524.50	0.00
50,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	48,733.18	0.02	50,000	PEPSICO INC 1.4000 20-31 25/02S	40,419.02	0.02
50,000	MICROSOFT CORP 2.525 20-50 01/06S	32,875.15	0.02	100,000	PEPSICO INC 1.6250 20-30 01/05S	83,927.96	0.04
12,000	MICROSOFT CORP 2.675 20-60 01/06S	7,733.62	0.00	20,000	PEPSICO INC 2.75 21-51 21/10S	13,369.69	0.01
50,000	MICROSOFT CORP 2.921 21-52 17/03S	35,410.35	0.02	50,000	PEPSICO INC 3.00 17-27 15/10S	47,386.83	0.02
10,000	MICROSOFT CORP 3.041 21-62 17/03S	6,971.30	0.00	4,000	PEPSICO INC 4.45 15-46 14/04S	3,692.70	0.00
50,000	MICROSOFT CORP 3.3 17-27 06/02S	48,472.04	0.02	50,000	PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.02
100,000	MICROSOFT CORP 3.70 16-46 08/08S	85,236.77	0.04	30,000	PFIZER INC 3.4500 19-29 15/03S	28,423.48	0.01
20,000	MONDELEZ INTL 2.625 22-27 17/03S	18,735.34	0.01	20,000	PFIZER INC 4.0000 19-49 15/03S	16,756.34	0.01
11,000	MORGAN STANLEY 1.593 21-27 04/05S	10,174.96	0.01	50,000	PHILLIPS 66 1.3 20-26 5/02S	46,533.17	0.02
100,000	MORGAN STANLEY 2.103 22-26 08/05A	105,940.44	0.05	30,000	PHILLIPS 66 3.90 18-28 15/03S	28,983.78	0.01
50,000	MORGAN STANLEY 3.622 20-31 31/03S	45,874.05	0.02	20,000	PRINCIPAL LFE G 1.2500 20-25 23/06S	19,037.63	0.01
5,000	MORGAN STANLEY 5.297 22-37 20/04S	4,801.26	0.00	50,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	49,537.78	0.02
20,000	MORGAN STANLEY 5.597 20-51 24/03S	20,921.39	0.01	50,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	46,518.62	0.02
50,000	MORGAN STANLEY 6.2960 22-28 18/10S	51,692.21	0.03	50,000	PROGRESSIVE CORP 4.125 17-47 15/04S	42,356.74	0.02
8,000	MORGAN STANLEY 6.3420 22-33 18/10S	8,574.97	0.00	100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	100,347.12	0.05
20,000	MORGAN STANLEY F 6.375 12-42 24/07S	22,595.87	0.01	20,000	PROLOGIS LP 3.0000 20-50 15/04S	13,805.53	0.01
50,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	42,033.70	0.02	100,000	PROLOGIS LP 5.2500 23-53 15/06S	98,445.37	0.05
30,000	MPLX LP 4.50 18-38 15/04S	26,641.06	0.01	50,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	45,078.53	0.02
100,000	MPLX LP 4.9500 22-52 14/03S	87,930.50	0.04	5,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	3,823.85	0.00
20,000	MPLX LP 5.5000 18-49 15/02S	19,093.02	0.01	100,000	PUBLIC STORAGE 5.1000 23-33 01/08S	100,535.23	0.05
100,000	NASDAQ INC 4.5 23-32 15/02A	114,139.80	0.06	20,000	QORVO INC 4.375 20-29 15/10S	18,747.52	0.01
50,000	NATL RURAL UTIL COOP 5.45 22-25 30/10S	50,166.71	0.02	20,000	QUALCOMM INC 3.25 17-27 20/05	19,175.02	0.01
150,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	121,539.90	0.06	20,000	QUALCOMM INC 4.5 22-52 20/05S	17,922.58	0.01
50,000	NEWMONT CORPORATION 2.25 20-30 18/03S	42,641.27	0.02	50,000	QUALCOMM INC 4.65 15-35 20/05S	49,596.44	0.02
20,000	NEWMONT CORPORATION 2.60 21-32 15/07S	16,733.45	0.01	20,000	QUANTA SERVICES INC 2.9 20-30 22/09S	17,498.02	0.01
100,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	108,881.28	0.05	50,000	REGAL REXNORD C 6.4000 23-33 15/04S	51,929.14	0.03
20,000	NIAGARA MOHAWK POWER 1.9600 20-30 27/06S	16,503.18	0.01	50,000	REPUBLIC SERVICES 3.95 18-28 15/05S	48,404.39	0.02
10,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	7,333.37	0.00	200,000	ROCHE HOLDINGS 5.5930 23-33 13/11S	210,193.46	0.10
20,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	17,459.89	0.01	10,000	S&P GLOBAL INC 2.9 23-32 01/03S	8,711.32	0.00
10,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	6,486.42	0.00	20,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	19,238.86	0.01
101,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	85,948.58	0.04	20,000	SALESFORCE.COM INC 1.95 21-31 12/07S	16,594.55	0.01
50,000	NOVARTIS CAPITAL 3.00 15-25 20/11S	48,576.91	0.02	25,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	16,859.33	0.01
20,000	NVIDIA CORP 2.85 20-30 31/03S	18,167.42	0.01	20,000	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	13,510.36	0.01
5,000	NVIDIA CORP 3.5 20-50 31/03S	3,984.25	0.00	10,000	SANDP GLOBAL INC 3.7 22-52 01/03S	7,919.65	0.00
30,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	26,645.30	0.01	50,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	47,804.88	0.02
50,000	ONEOK INC 3.1 20-30 10/03S	44,695.03	0.02	20,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	17,832.31	0.01
10,000	ONEOK INC 5.2000 18-48 15/07S	9,181.43	0.00	10,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	6,994.82	0.00
20,000	ORACLE CORP 1.6500 21-26 25/03S	18,672.82	0.01	20,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	19,533.37	0.01
100,000	ORACLE CORP 2.3 21-28 25/03S	90,316.46	0.04	50,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	55,838.09	0.03
10,000	ORACLE CORP 2.875 21-31 25/03S	8,701.40	0.00	43,750	SKYMILES IP LIMITED 4.50 20-25 20/10Q	43,310.53	0.02
50,000	ORACLE CORP 2.95 20-30 01/04S	44,521.23	0.02	50,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	43,850.84	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	29,660.21	0.01	246,000	UNITED STATES 0.375 21-26 31/01S	227,492.34	0.11
20,000	STARBUCKS CORP 3.5 20-50 15/11S	14,846.46	0.01	61,000	UNITED STATES 0.50 20-25 31/03S	58,345.54	0.03
20,000	STARBUCKS CORP 4.0000 18-28 15/11S	19,426.48	0.01	181,000	UNITED STATES 0.50 20-27 31/10S	158,162.89	0.08
50,000	STATE STREET CORP 3.55 15-25 18/08S	49,000.65	0.02	682,000	UNITED STATES 0.50 21-26 28/02S	630,503.67	0.31
100,000	STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.05	92,000	UNITED STATES 0.5 20-27 30/04S	81,757.82	0.04
10,000	SYSCO CORP 6.6 20-50 02/04S	11,439.48	0.01	175,000	UNITED STATES 0.5 20-27 30/06S	154,669.92	0.08
100,000	TARGA RESOURCES 6.5000 23-53 15/02S	107,529.81	0.05	101,000	UNITED STATES 0.5 20-27 31/05S	89,487.58	0.04
20,000	TARGET CORP 2.9500 22-52 15/01S	13,565.41	0.01	162,000	UNITED STATES 0.5 20-27 31/08S	142,370.16	0.07
50,000	TARGET CORP 4.5000 22-32 15/09S	49,016.39	0.02	172,000	UNITED STATES 0.625 20-27 30/11S	150,607.50	0.07
50,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	48,261.14	0.02	65,000	UNITED STATES 0.625 20-27 31/03S	58,180.08	0.03
6,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	5,186.17	0.00	184,000	UNITED STATES 0.625 20-30 15/05S	148,723.75	0.07
50,000	THE CIGNA GROUP 1.25 21-26 15/03S	35,562.57	0.02	704,000	UNITED STATES 0.625 20-30 15/08S	564,135.00	0.28
50,000	THE CIGNA GROUP 3.40 20-27 01/03S	43,204.55	0.02	112,000	UNITED STATES 0.625 21-26 31/07S	102,383.75	0.05
50,000	THE CIGNA GROUP 3.875 20-47 15/10S	37,934.06	0.02	753,000	UNITED STATES 0.7500 21-26 31/03S	697,936.88	0.35
50,000	THE CIGNA GROUP 4.125 19-25 15/11S	49,316.48	0.02	778,000	UNITED STATES 0.75 21-26 30/04S	718,981.41	0.36
50,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	36,594.69	0.02	140,000	UNITED STATES 0.75 21-26 31/05S	129,029.69	0.06
100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	100,955.28	0.05	1,000	UNITED STATES 0.75 21-26 31/08S	914.45	0.00
20,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	15,509.33	0.01	212,000	UNITED STATES 0.75 21-28 31/01S	185,599.38	0.09
100,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	101,894.37	0.05	10,000	UNITED STATES 0.8750 21-26 30/06S	9,223.44	0.00
100,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	99,018.54	0.05	607,000	UNITED STATES 0.875 20-30 15/11S	491,859.69	0.24
50,000	TRAVELERS COS INC 4.00 17-47 30/05S	41,631.68	0.02	1,000	UNITED STATES 0.875 21-26 30/09S	915.47	0.00
50,000	TRITON CONTAINER 3.25 22-32 15/03S	40,481.08	0.02	250,000	UNITED STATES 1.125 20-40 15/05S	156,484.38	0.08
30,000	TYSON FOODS 4.55 17-47 02/06S	25,006.35	0.01	25,000	UNITED STATES 1.125 20-40 15/08S	15,496.09	0.01
100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.05	132,000	UNITED STATES 1.125 21-26 31/10S	121,285.31	0.06
20,000	UNION PACIFIC CORP 2.375 21-31 20/05S	17,084.25	0.01	197,000	UNITED STATES 1.125 21-28 29/02S	174,606.64	0.09
10,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	8,671.00	0.00	220,000	UNITED STATES 1.125 21-28 31/08S	192,500.00	0.10
10,000	UNION PACIFIC CORP 2.95 21-52 03/10S	6,735.27	0.00	593,000	UNITED STATES 1.125 21-31 15/02S	486,723.28	0.24
50,000	UNION PACIFIC CORP 3.2 21-41 20/05S	38,932.98	0.02	410,000	UNITED STATES 1.2500 21-31 15/08S	334,278.12	0.17
30,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	22,495.51	0.01	187,000	UNITED STATES 1.250 21-28 30/04S	165,889.45	0.08
100,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	76,765.37	0.04	183,000	UNITED STATES 1.250 21-28 31/03S	162,698.44	0.08
20,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	19,386.05	0.01	203,000	UNITED STATES 1.25 20-50 15/05S	104,100.94	0.05
70,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	68,831.88	0.03	1,000	UNITED STATES 1.25 21-26 30/11S	919.77	0.00
50,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	42,858.94	0.02	1,000	UNITED STATES 1.25 21-26 31/12S	918.36	0.00
20,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	19,011.65	0.01	152,000	UNITED STATES 1.25 21-28 30/06S	134,294.37	0.07
2,000	UNITEDHEALTH GROUP 4.375 12/42 15/03S	1,814.17	0.00	194,000	UNITED STATES 1.25 21-28 30/09S	170,325.94	0.08
20,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	18,544.88	0.01	177,000	UNITED STATES 1.25 21-28 31/05S	156,700.31	0.08
10,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	9,364.30	0.00	187,000	UNITED STATES 1.3750 20-40 15/11S	120,439.69	0.06
100,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	97,315.82	0.05	54,000	UNITED STATES 1.375 19-26 31/08S	50,152.50	0.02
100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	98,079.95	0.05	155,000	UNITED STATES 1.375 20-50 15/08S	82,053.13	0.04
10,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	10,127.99	0.01	216,000	UNITED STATES 1.375 21-28 31/10S	190,417.50	0.09
10,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	9,915.79	0.00	151,000	UNITED STATES 1.375 21-28 31/12S	132,573.28	0.07
205,000	UNITED STATES 0.2500 20-25 31/07S	192,860.15	0.10	272,000	UNITED STATES 1.375 21-31 15/11S	222,402.50	0.11
196,000	UNITED STATES 0.25 20-25 30/06S	185,051.56	0.09	204,000	UNITED STATES 1.5000 20-30 15/02S	175,455.94	0.09
182,000	UNITED STATES 0.25 20-25 30/09S	170,098.91	0.08	217,000	UNITED STATES 1.50 16-26 15/08S	202,284.68	0.10
186,000	UNITED STATES 0.25 20-25 31/05S	176,169.61	0.09	186,000	UNITED STATES 1.50 20-27 31/01S	171,585.00	0.09
33,000	UNITED STATES 0.25 20-25 31/08S	30,947.81	0.02	161,000	UNITED STATES 1.5 21-28 30/11S	142,497.58	0.07
73,000	UNITED STATES 0.25 20-25 31/10S	68,006.91	0.03	325,000	UNITED STATES 1.625 16-26 15/02S	307,378.91	0.15
183,000	UNITED STATES 0.3750 20-27 30/09S	159,653.20	0.08	719,000	UNITED STATES 1.625 16-26 15/05S	676,084.69	0.34
116,000	UNITED STATES 0.3750 20-27 31/07S	101,790.00	0.05	135,000	UNITED STATES 1.625 19-29 15/08S	118,578.51	0.06
189,000	UNITED STATES 0.375 20-25 30/04S	179,911.75	0.09	154,000	UNITED STATES 1.625 20-50 15/11S	87,178.43	0.04
758,000	UNITED STATES 0.375 20-25 30/11S	705,295.31	0.35	486,100	UNITED STATES 1.625 21-31 15/05S	409,994.97	0.20
10,000	UNITED STATES 0.375 20-25 31/12S	9,276.95	0.00	75,000	UNITED STATES 1.75 19-26 31/12S	69,826.18	0.03

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
65,000	UNITED STATES 1.75 19-29 15/11S	57,266.02	0.03	203,000	UNITED STATES 2.75 22-25 15/05S	198,115.31	0.10
255,000	UNITED STATES 1.75 21-41 15/08S	172,364.06	0.09	127,000	UNITED STATES 2.75 22-27 30/04S	121,007.19	0.06
19,000	UNITED STATES 1.75 22-25 15/03S	18,417.39	0.01	160,000	UNITED STATES 2.75 22-27 31/07S	152,025.00	0.08
52,000	UNITED STATES 1.75 22-29 31/01S	46,410.00	0.02	94,000	UNITED STATES 2.75 22-29 31/05S	87,625.62	0.04
98,000	UNITED STATES 1.875 19-26 31/07S	92,273.13	0.05	246,000	UNITED STATES 2.75 22-32 15/08S	220,900.31	0.11
274,000	UNITED STATES 1.875 21-41 15/02S	191,329.06	0.09	70,000	UNITED STATES 2.875 13-43 15/05S	55,693.75	0.03
171,000	UNITED STATES 1.875 21-51 15/02S	103,267.97	0.05	57,000	UNITED STATES 2.875 15-45 15/08S	44,433.29	0.02
159,000	UNITED STATES 1.875 21-51 15/11S	95,474.53	0.05	235,000	UNITED STATES 2.875 16-46 15/11S	181,353.90	0.09
213,000	UNITED STATES 1.875 22-27 28/02S	198,289.69	0.10	94,000	UNITED STATES 2.875 18-25 30/04S	91,921.72	0.05
220,000	UNITED STATES 1.875 22-29 28/02S	197,243.75	0.10	101,000	UNITED STATES 2.875 18-25 30/11S	97,970.00	0.05
263,000	UNITED STATES 1.875 22-32 15/02S	222,358.28	0.11	102,000	UNITED STATES 2.875 18-25 31/05S	99,621.33	0.05
231,000	UNITED STATES 1 21-28 31/07S	201,421.17	0.10	96,000	UNITED STATES 2.875 18-25 31/07S	93,536.25	0.05
118,000	UNITED STATES 2.00 16-26 15/11S	110,809.37	0.05	221,000	UNITED STATES 2.875 18-28 15/05S	209,276.64	0.10
106,000	UNITED STATES 2.00 20-50 15/02S	66,531.56	0.03	226,000	UNITED STATES 2.875 18-28 15/08S	213,552.35	0.11
171,000	UNITED STATES 2.00 -51 15/08S	106,180.31	0.05	188,000	UNITED STATES 2.875 19-49 15/05S	143,261.88	0.07
229,000	UNITED STATES 2.125 15-25 15/05S	221,960.04	0.11	199,000	UNITED STATES 2.875 22-25 15/06S	194,219.33	0.10
517,000	UNITED STATES 2.125 19-26 31/05S	490,988.44	0.24	181,000	UNITED STATES 2.875 22-29 30/04S	169,885.46	0.08
211,000	UNITED STATES 2.250 21-41 15/05S	156,140.00	0.08	253,000	UNITED STATES 2.875 22-32 15/05S	229,953.28	0.11
1,000	UNITED STATES 2.25 15-25 15/11S	960.78	0.00	271,000	UNITED STATES 2.875 22-52 15/05S	205,494.21	0.10
286,600	UNITED STATES 2.25 16-46 15/08S	196,455.34	0.10	249,000	UNITED STATES 2 15-25 25/08S	239,691.68	0.12
137,000	UNITED STATES 2.25 17-27 15/02S	129,026.17	0.06	214,000	UNITED STATES 2 21-41 15/11S	150,368.43	0.07
62,000	UNITED STATES 2.25 17-27 15/08S	57,911.88	0.03	64,000	UNITED STATES 3.00 12-42 15/05S	52,470.00	0.03
173,000	UNITED STATES 2.25 17-27 15/11S	160,998.12	0.08	63,000	UNITED STATES 3.00 14-44 15/11S	50,527.97	0.03
617,000	UNITED STATES 2.25 19-26 31/03S	589,259.10	0.29	10,000	UNITED STATES 3.00 15-45 15/05S	7,985.93	0.00
140,000	UNITED STATES 2.25 19-49 15/08S	93,537.50	0.05	217,000	UNITED STATES 3.00 17-47 15/02S	170,955.31	0.08
145,000	UNITED STATES 2.25 22-52 15/02S	95,609.38	0.05	214,000	UNITED STATES 3.00 17-47 15/05S	168,357.81	0.08
177,000	UNITED STATES 2.375 17-27 15/05S	166,628.91	0.08	65,000	UNITED STATES 3.00 18-25 31/10S	63,242.97	0.03
617,000	UNITED STATES 2.375 19-26 30/04S	589,861.64	0.29	169,000	UNITED STATES 3.00 18-48 15/02S	132,427.35	0.07
213,500	UNITED STATES 2.375 19-29 15/05S	195,469.25	0.10	286,000	UNITED STATES 3.00 18-48 15/08S	223,616.25	0.11
168,200	UNITED STATES 2.375 19-49 15/11S	115,427.25	0.06	257,000	UNITED STATES 3.00 22-52 15/08S	200,058.43	0.10
190,000	UNITED STATES 2.375 21-51 15/05S	129,259.38	0.06	180,000	UNITED STATES 3.1250 18-28 15/11S	171,548.44	0.09
221,900	UNITED STATES 2.375 22-29 31/03S	203,506.57	0.10	249,700	UNITED STATES 3.1250 18-48 15/05S	199,994.10	0.10
174,000	UNITED STATES 2.375 22-42 15/02S	129,630.00	0.06	50,000	UNITED STATES 3.125 11-41 15/11S	42,070.31	0.02
65,000	UNITED STATES 2.50 15-45 15/02S	47,602.34	0.02	63,000	UNITED STATES 3.125 12-42 15/02S	52,801.87	0.03
230,000	UNITED STATES 2.50 16-46 15/02S	166,534.37	0.08	1,000	UNITED STATES 3.125 13-43 15/02S	829.37	0.00
275,000	UNITED STATES 2.50 16-46 15/05S	198,687.50	0.10	104,000	UNITED STATES 3.125 14-44 15/08S	85,296.25	0.04
108,000	UNITED STATES 2.5 19-26 28/02S	103,768.60	0.05	190,000	UNITED STATES 3.125 22-25 15/08S	185,702.74	0.09
207,000	UNITED STATES 2.5 22-27 31/03S	196,083.98	0.10	159,000	UNITED STATES 3.125 22-27 31/08S	152,826.33	0.08
96,000	UNITED STATES 2.625 18-25 31/03S	93,787.50	0.05	129,000	UNITED STATES 3.125 22-29 31/08S	122,207.34	0.06
63,000	UNITED STATES 2.625 18-25 31/12S	60,809.76	0.03	10,000	UNITED STATES 3.25 22-27 30/06S	9,662.50	0.00
8,000	UNITED STATES 2.625 19-26 31/01S	7,713.13	0.00	68,000	UNITED STATES 3.25 22-29 30/06S	64,897.50	0.03
264,000	UNITED STATES 2.625 19-29 15/02S	245,437.50	0.12	161,000	UNITED STATES 3.25 22-42 15/05S	137,101.56	0.07
61,000	UNITED STATES 2.625 22-25 15/04S	59,539.33	0.03	77,000	UNITED STATES 3.375 14-44 15/05S	65,798.91	0.03
238,000	UNITED STATES 2.625 22-27 31/05S	225,653.75	0.11	150,000	UNITED STATES 3.375 18-48 15/11S	125,578.13	0.06
52,000	UNITED STATES 2.625 22-29 31/07S	48,075.63	0.02	118,000	UNITED STATES 3.375 22-42 15/08S	102,088.44	0.05
38,000	UNITED STATES 2.75 12-42 15/08S	29,865.63	0.01	272,600	UNITED STATES 3.375 23-33 15/05S	255,647.68	0.13
1,000	UNITED STATES 2.75 12-42 15/11S	783.75	0.00	88,000	UNITED STATES 3.50 09-39 15/02S	80,918.75	0.04
282,000	UNITED STATES 2.75 17-47 15/08S	211,367.81	0.10	81,000	UNITED STATES 3.50 22-25 15/09S	79,503.40	0.04
282,000	UNITED STATES 2.75 17-47 15/11S	211,103.43	0.10	156,000	UNITED STATES 3.5 23-28 31/01S	151,515.00	0.08
78,000	UNITED STATES 2.75 18-25 30/06S	75,992.11	0.04	56,000	UNITED STATES 3.5 23-30 31/01S	53,921.88	0.03
168,000	UNITED STATES 2.75 18-25 31/08S	163,229.06	0.08	416,000	UNITED STATES 3.5 23-33 15/02S	394,355.00	0.20
257,000	UNITED STATES 2.75 18-28 15/02S	242,744.53	0.12	1,000	UNITED STATES 3.625 13-43 15/08S	890.78	0.00

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
107,000	UNITED STATES 3.625 14-44 15/02S	95,079.53	0.05	332,000	UNITED STATES OF AMER 3.75 23-30 30/12S	323,077.50	0.16
608,000	UNITED STATES 3.625 23-26 15/05S	596,125.00	0.30	171,000	UNITED STATES TR BI 4.25 24-25 31/12S	169,637.35	0.08
184,000	UNITED STATES 3.625 23-28 31/03S	179,486.25	0.09	97,000	UNITED STATES TREAS 4.375 23-26 15/08S	96,658.98	0.05
158,000	UNITED STATES 3.625 23-28 31/05S	154,074.68	0.08	246,000	UNITED STATES TREAS 4.375 23-43 15/08S	243,501.57	0.12
257,500	UNITED STATES 3.625 23-53 15/02S	226,559.77	0.11	119,400	UNITED STATES TREASU 3.5 23-30 30/04S	114,819.89	0.06
257,400	UNITED STATES 3.625 23-53 15/05S	226,632.66	0.11	92,000	UNITED STATES TREASU 3.625 23-30 31/03S	89,132.19	0.04
70,000	UNITED STATES 3.75 11-41 15/08S	64,542.19	0.03	1,000	UNITED STATES TREASU 3.875 23-25 31/03S	988.79	0.00
158,000	UNITED STATES 3.75 13-43 15/11S	143,113.44	0.07	655,000	UNITED STATES TREASU 4.0 24-29 31/01S	648,705.86	0.32
646,000	UNITED STATES 3.75 23-26 15/04S	635,048.29	0.32	127,000	UNITED STATES TREASU 4.125 23-28 31/07S	126,295.54	0.06
35,900	UNITED STATES 3.75 23-30 31/05S	34,985.67	0.02	581,000	UNITED STATES TREASU 4.25 24-26 31/01S	576,574.41	0.29
194,000	UNITED STATES 3.875 10-40 15/08S	183,299.69	0.09	585,000	UNITED STATES TREASU 4.625 23-26 15/03S	584,680.08	0.29
161,000	UNITED STATES 3.875 22-27 30/11S	158,496.95	0.08	10,000	UNITED STATES TREASU 4.625 23-26 15/09S	10,025.78	0.00
163,000	UNITED STATES 3.875 22-27 31/12S	160,465.86	0.08	106,000	UNITED STATES TREASU 4.625 23-26 15/10S	106,339.53	0.05
98,000	UNITED STATES 3.875 22-29 30/09S	96,338.59	0.05	187,000	UNITED STATES TREASU 4.625 23-28 30/09S	189,819.61	0.09
111,000	UNITED STATES 3.875 22-29 30/11S	109,074.85	0.05	189,000	UNITED STATES TREASU 4.75 23-25 31/07S	188,689.92	0.09
108,000	UNITED STATES 3.875 22-29 31/12S	106,110.00	0.05	142,000	UNITED STATES TREASU 4.875 23-28 31/10S	145,660.94	0.07
84,000	UNITED STATES 3.875 23-26 15/01S	82,818.75	0.04	248,000	UNITED STATES TREASU 4.875 23-30 31/10S	257,222.50	0.13
281,000	UNITED STATES 3.875 23-33 15/08S	273,887.19	0.14	183,000	UNITED STATES TREASU 5.0 23-25 30/09S	183,486.09	0.09
86,000	UNITED STATES 3.875 23-43 15/02S	79,630.62	0.04	663,000	UNITED STATES TREASU 5.0 23-25 31/10S	665,045.98	0.33
37,000	UNITED STATES 3.875 23-43 31/05S	34,207.66	0.02	131,000	UNITED STATES TRE NO 3.75 23-30 30/06S	127,622.65	0.06
39,000	UNITED STATES 3 15-45 15/11S	31,017.19	0.02	1,000	UNITED STATES TR NO 4.375 23-26 15/12S	997.97	0.00
120,000	UNITED STATES 3 19-49 15/02S	93,712.50	0.05	643,000	UNITED STATES TR NOT 4.875 23-25 30/11S	644,155.39	0.32
194,000	UNITED STATES 3 22-25 15/07S	189,468.28	0.09	190,000	UNITED STATES TR NT 4.625 23-25 30/06S	189,339.45	0.09
257,000	UNITED STATES 4.00 22-52 15/11S	242,061.87	0.12	15,000	USA TREASURY BONDS 6.875 95-25 15/08S	15,413.09	0.01
226,000	UNITED STATES 4.125 22-27 30/09S	224,375.63	0.11	257,000	USA TREASURY NOTE 4.00 24-31 31/01S	253,867.82	0.13
133,000	UNITED STATES 4.125 22-27 31/10S	132,012.89	0.07	50,000	US BANCORP 1.45 20-25 12/05S	47,947.81	0.02
337,000	UNITED STATES 4.125 22-32 15/11S	335,051.72	0.17	50,000	US BANCORP 3.10 16-26 27/04S	47,950.93	0.02
284,000	UNITED STATES 4.125 23-53 15/08S	273,527.50	0.14	50,000	US BANCORP 5.8500 22-33 21/10S	51,056.92	0.03
197,000	UNITED STATES 4.25 09-39 15/05S	196,784.53	0.10	186,000	US TREASURY 0.625 20-27 31/12S	162,430.31	0.08
154,000	UNITED STATES 4.25 22-25 15/10S	152,760.79	0.08	145,000	US TREASURY N/B 3.5000 23-28 30/04S	140,751.95	0.07
190,000	UNITED STATES 4.25 23-25 31/05S	188,471.09	0.09	643,000	US TREASURY N/B 3.7500 24-28 31/12S	629,738.13	0.31
237,000	UNITED STATES 4.375 09-39 15/11S	239,332.97	0.12	328,000	US TREASURY N/B 3.8750 23-25 30/04S	324,143.44	0.16
188,000	UNITED STATES 4.375 10-40 15/05S	189,204.37	0.09	88,000	US TREASURY N/B 4.0000 23-30 31/07S	86,920.62	0.04
41,000	UNITED STATES 4.375 11-41 15/05S	40,980.78	0.02	135,000	US TREASURY N/B 4.0000 24-27 15/01S	133,439.06	0.07
38,000	UNITED STATES 4.50 06-36 15/02S	39,549.69	0.02	10,000	US TREASURY N/B 4.1250 23-26 15/06S	9,904.69	0.00
47,400	UNITED STATES 4.50 08-38 15/05S	48,925.69	0.02	86,000	US TREASURY N/B 4.1250 23-30 31/08S	85,522.97	0.04
120,000	UNITED STATES 4.50 09-39 15/08S	123,093.75	0.06	278,000	US TREASURY N/B 4.2500 24-29 28/02S	278,564.68	0.14
53,000	UNITED STATES 4.5 22-25 15/11S	52,774.34	0.03	141,000	US TREASURY N/B 4.3750 23-28 30/11S	141,848.21	0.07
473,600	UNITED STATES 4.5 23-33 15/11S	484,626.00	0.24	165,000	US TREASURY N/B 4.3750 23-28 31/08S	165,773.43	0.08
187,000	UNITED STATES 4.625 10-40 15/02S	193,954.07	0.10	10,000	US TREASURY N/B 4.5000 23-26 15/07S	9,988.28	0.00
19,300	UNITED STATES 4.75 07-37 15/02S	20,536.41	0.01	111,000	US TREASURY N/B 4.6250 23-26 15/11S	111,407.57	0.06
22,000	UNITED STATES 4.75 11-41 15/02S	23,051.88	0.01	254,000	US TREASURY N/B 4.7500 23-43 15/11S	263,921.88	0.13
138,400	UNITED STATES 4.75 23-53 15/11S	148,023.13	0.07	191,000	US TREASURY N/B 5.0000 23-25 31/08S	191,402.89	0.09
9,000	UNITED STATES 4 22-25 15/12S	8,891.02	0.00	182,700	US TREASURY NOTEBOND 4.0 24-34 15/02S	179,873.86	0.09
1,000	UNITED STATES 4 22-29 31/10S	988.83	0.00	67,200	US TREASURY NOTEBOND 4.25 24-54 15/02S	66,223.50	0.03
66,000	UNITED STATES 4 22-42 15/11S	62,266.87	0.03	50,000	VENTAS REALTY LP 4.4000 18-29 15/01S	48,143.46	0.02
411,000	UNITED STATES 4 23-26 15/02S	406,006.99	0.20	18,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	15,380.27	0.01
130,000	UNITED STATES 4 23-28 29/02S	128,557.82	0.06	50,000	VERIZON COMM 2.65 20-40 20/11S	35,282.27	0.02
85,000	UNITED STATES 4 23-28 30/06S	84,096.88	0.04	50,000	VERIZON COMM 4.016 19-29 03/12S	47,738.04	0.02
21,000	UNITED STATES 4 23-30 28/02S	20,763.75	0.01	100,000	VERIZON COMM 4.25 22-30 31/10A	113,212.08	0.06
14,000	UNITED STATES 6.125 99-29 15/08S	15,240.31	0.01	50,000	VERIZON COMM 4.329 18-28 21/09S	48,884.08	0.02
472,000	UNITED STATES OF AME 4.375 23-30 30/11S	476,277.50	0.24	20,000	VERIZON COMMUNIC 2.987 21-56 30/04S	12,789.60	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	VERIZON COMMUNIC 3.55 21-51 22/03S	14,849.76	0.01		<b>France</b>	<b>1,039,844.39</b>	<b>0.52</b>
100,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	80,613.36	0.04	100,000	AXA SA FL.R 14-XX 08/10A	107,033.40	0.05
20,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	16,425.51	0.01	100,000	BFCM FL.R 22-32 16/06A	106,829.28	0.05
50,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	39,106.52	0.02	100,000	BNP PARIBAS SA FL.R 22-32 31/03A	102,514.68	0.05
15,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	10,985.50	0.01	100,000	BPCE FL.R 24-35 11/01A	111,076.92	0.06
10,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	9,795.56	0.00	100,000	BPCE SA FL.R 23-35 25/01A	111,522.96	0.06
10,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	9,401.26	0.00	100,000	CNP ASSURANCES FL.R 23-52 18/07A	113,603.04	0.06
20,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	14,423.30	0.01	250,000	CREDIT AGRICOLE FL.R. 35 10/01S	254,537.52	0.13
100,000	VISA 2.0 22-29 15/06A	102,992.04	0.05	25,000	ORANGE SA FL.R 01-31 01/03S	30,318.83	0.02
20,000	VISA INC 2.0000 20-50 15/08S	11,757.55	0.01	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.76	0.05
4,000	VISA INC 4.15 15-35 14/12S	3,796.37	0.00		<b>Germany</b>	<b>221,311.45</b>	<b>0.11</b>
50,000	VMWARE INC 1.4 21-26 02/08S	45,673.99	0.02	100,000	ALLIANZ SE FL.R 22-52 05/07A	108,373.69	0.05
50,000	WALMART INC 1.05 21-26 17/09S	45,863.95	0.02	100,000	CMZB FRANCFORT FL.R 23-30 18/01A	112,937.76	0.06
30,000	WALMART INC 1.8000 21-31 22/09S	24,949.55	0.01		<b>Ireland</b>	<b>122,933.92</b>	<b>0.06</b>
5,000	WALMART INC 2.6500 21-51 22/09S	3,305.23	0.00	100,000	ZURICH FIN IRELAND FL.R 22-52 23/11S	122,933.92	0.06
10,000	WALMART INC 4.05 18-48 29/06S	8,697.61	0.00		<b>Italy</b>	<b>325,770.12</b>	<b>0.16</b>
50,000	WALMART INC 4.5000 23-53 15/04S	46,272.21	0.02	100,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	112,416.12	0.06
50,000	WALT DISNEY 7.00 02-32 01/03S	57,220.51	0.03	100,000	UNICREDIT FL.R 23-29 17/01A	112,587.84	0.06
100,000	WALT DISNEY CO 2 19-29 01/09S	87,137.83	0.04	100,000	UNICREDIT SPA FL.R 22-28 18/01A	100,766.16	0.05
20,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	17,596.15	0.01		<b>Japan</b>	<b>204,528.95</b>	<b>0.10</b>
13,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	10,793.69	0.01	200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.10
12,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	11,458.96	0.01		<b>Netherlands</b>	<b>362,271.05</b>	<b>0.18</b>
50,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	46,802.78	0.02	50,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	59,144.21	0.03
20,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	17,867.32	0.01	100,000	ING GROUP NV FL.R 20-31 26/05A	103,650.84	0.05
20,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	16,602.14	0.01	100,000	ING GROUP NV FL.R 21-28 29/09A	96,442.92	0.05
10,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	8,590.35	0.00	100,000	ING GROUP NV FL.R 22-27 16/02A	103,033.08	0.05
50,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	49,806.54	0.02		<b>Spain</b>	<b>107,742.96</b>	<b>0.05</b>
10,000	WEA FINANCE LLC 2.875 19-27 15/01S	9,161.25	0.00	100,000	BANCO SANTANDER SA FL.R 22-26 27/09A	107,742.96	0.05
20,000	WELLTOWER 2.75 21-32 15/01S	16,784.92	0.01		<b>Switzerland</b>	<b>123,267.96</b>	<b>0.06</b>
30,000	WELLTOWER OP INC 4.00 15-25 01/06S	29,492.96	0.01	100,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	123,267.96	0.06
25,000	WESTERN GAS PARTNERS 5.45 14-44 01/04S	22,980.04	0.01		<b>United Kingdom</b>	<b>1,629,404.74</b>	<b>0.81</b>
430,000	WI TREASURY SEC 4.625 23-30 30/09S	439,775.79	0.22	200,000	BARCLAYS PLC FL.R 23-27 09/05S	200,472.88	0.10
30,000	ZOETIS INC 2 20-30 15/05S	25,301.25	0.01	25,000	BRITISH TELECOM FL.R 00-30 15/12S	30,676.66	0.02
	<b>Uruguay</b>	<b>78,525.28</b>	<b>0.04</b>	100,000	HSBC HOLDINGS PLC FL.R 17-26 13/11A	120,306.40	0.06
40,000	URUGUAY 4.125 12-45 20/11S	35,315.46	0.02	100,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	106,361.64	0.05
10,000	URUGUAY 5.10 14-50 18/06S	9,658.50	0.00	200,000	HSBC HOLDINGS PLC FL.R 23-44 09/03S	214,780.08	0.11
25,000	URUGUAY 5.7500 22-34 28/10S	26,375.92	0.01	100,000	LLOYDS BANK FL.R 23-33 02/06S	128,487.09	0.06
6,000	URUGUAY 7.875 03-33 15/01S	7,175.40	0.00	200,000	LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.09
	<b>Floating rate notes</b>	<b>7,572,708.34</b>	<b>3.76</b>	200,000	NATWEST GROUP FL.R 22-26 10/11S	205,542.70	0.10
	<b>Australia</b>	<b>154,650.74</b>	<b>0.08</b>	100,000	NATWEST GROUP PLC FL.R 18-26 02/03A	105,916.68	0.05
20,000	ANZ BANKING GROUP FL.R 22-32 12/08S	13,273.97	0.01	100,000	NATWEST GROUP PLC FL.R 20-30 14/08S	122,585.28	0.06
100,000	MACQUARIE GROUP FL.R 22-33 09/11S	100,108.92	0.05	200,000	SANTANDER UK GROUP FL.R 23-29 10/01S	206,658.65	0.10
50,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	41,267.85	0.02		<b>United States of America</b>	<b>3,003,932.87</b>	<b>1.49</b>
	<b>Belgium</b>	<b>111,661.20</b>	<b>0.06</b>	50,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	46,879.76	0.02
100,000	KBC GROUPE SA FL.R 23-30 19/04A	111,661.20	0.06	50,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	48,249.85	0.02
	<b>Canada</b>	<b>56,493.75</b>	<b>0.03</b>	200,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	189,366.24	0.09
20,000	SUN LIFE FINANCIAL FL.R 21-36 18/11S	13,117.96	0.01	15,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	10,666.23	0.01
60,000	TORONTO DOMINION BANK FL.R 20-30 22/04S	43,375.79	0.02	75,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	61,699.41	0.03
	<b>Finland</b>	<b>108,894.24</b>	<b>0.05</b>	50,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	49,243.08	0.02
100,000	NORDEA BANK ABP FL.R 23-26 06/09A	108,894.24	0.05	50,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	44,243.95	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	8,959.12	0.00	<b>France</b>	<b>215,502.12</b>	<b>0.11</b>	
200,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	198,840.83	0.10	100,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	106,334.64	0.05
50,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	49,335.80	0.02	100,000	KERING SA 3.625 23-27 05/09A	109,167.48	0.05
50,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	49,188.36	0.02	<b>Germany</b>	<b>210,492.84</b>	<b>0.10</b>	
100,000	CHARLES SCHWAB FL.R 23-29 17/11S	103,954.67	0.05	200,000	GERMANY 0.01 21-31 18/06A	178,802.64	0.09
50,000	CITIGROUP INC FL.R 17-48 24/04S	42,794.11	0.02	50,000	KFW 2.15 22-25 25/08S	31,690.20	0.02
50,000	CITIGROUP INC FL.R 19-30 20/03S	47,106.58	0.02	<b>Greece</b>	<b>20,549.59</b>	<b>0.01</b>	
30,000	CITIGROUP INC FL.R 20-26 08/04S	29,243.98	0.01	20,000	GREECE 21-26 12/02A	20,549.59	0.01
200,000	CITIGROUP INC FL.R 20-31 31/03S	190,802.08	0.09	<b>Hungary</b>	<b>194,495.88</b>	<b>0.10</b>	
80,000	CITIGROUP INC FL.R 21-27 09/06S	73,501.41	0.04	200,000	HUNGARY 5.50 24-36 26/03S	194,495.88	0.10
70,000	CITIGROUP INC FL.R 22-33 24/05S	67,527.03	0.03	<b>Ireland</b>	<b>10,674.28</b>	<b>0.01</b>	
100,000	CITIGROUP INC FL.R 23-34 25/05S	101,612.03	0.05	10,000	IRELAND 2.6 24-34 18/10A	10,674.28	0.01
150,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	137,077.82	0.07	<b>Japan</b>	<b>686,676.78</b>	<b>0.34</b>	
8,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	6,880.94	0.00	19,350,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	129,440.46	0.06
200,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	192,544.68	0.10	84,050,000	JAPAN (5 YEAR) 0.4000 23-28 20/09S	557,236.32	0.28
50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.49	0.02	<b>Luxembourg</b>	<b>46,710.00</b>	<b>0.02</b>	
50,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	45,975.08	0.02	50,000	BANQUE EUROPE INVEST 0.05 22-29 15/11A	46,710.00	0.02
50,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	48,929.55	0.02	<b>Malaysia</b>	<b>23,129.34</b>	<b>0.01</b>	
50,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	48,169.11	0.02	101,000	MALAYSIA 4.736 16-46 15/03S	23,129.34	0.01
8,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	7,645.32	0.00	<b>Netherlands</b>	<b>109,747.44</b>	<b>0.05</b>	
100,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	88,610.57	0.04	100,000	NEDERLANDSE WATERSCH 3.00 23-33 20/04A	109,747.44	0.05
50,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	49,569.91	0.02	<b>South Korea</b>	<b>117,665.51</b>	<b>0.06</b>	
50,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	50,980.09	0.03	149,230,000	KOREA TREASURY 4.1250 23-33 10/12S	117,665.51	0.06
9,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	7,693.20	0.00	<b>Spain</b>	<b>93,426.44</b>	<b>0.05</b>	
50,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	48,931.80	0.02	59,000	SPAIN 3.25 24-34 30/04A	64,255.25	0.03
9,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	7,370.11	0.00	26,000	SPAIN 4.0 24-54 31/10A	29,171.19	0.01
50,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	48,835.73	0.02	<b>United Kingdom</b>	<b>244,530.76</b>	<b>0.12</b>	
50,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	48,199.66	0.02	100,000	BRITISH TELECOM 4.25 23-33 06/01A	112,523.04	0.06
100,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	85,626.19	0.04	100,000	NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.07
50,000	MORGAN STANLEY FL.R 20-26 28/04S	48,245.64	0.02	<b>United States of America</b>	<b>48,146.23</b>	<b>0.02</b>	
200,000	MORGAN STANLEY FL.R 20-31 22/01S	174,891.00	0.09	50,000	SMITHFIELD FOODS I 4.25 17-27 01/02S	48,146.23	0.02
50,000	MORGAN STANLEY FL.R 23-27 28/01S	49,828.28	0.02	<b>Total securities portfolio</b>	<b>200,599,552.73</b>	<b>99.52</b>	
50,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	48,419.62	0.02				
50,000	PNC FINANCIAL S FL.R 22-33 28/10S	51,744.68	0.03				
50,000	PNC FINANCIAL S FL.R 23-34 24/01S	48,376.79	0.02				
50,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	49,335.70	0.02				
50,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	48,111.19	0.02				
100,000	TRUIST FINANCIAL FL.R 23-27 08/06S	101,320.20	0.05				
<b>Other transferable securities</b>	<b>2,625,885.12</b>	<b>1.30</b>					
<b>Bonds</b>	<b>2,625,885.12</b>	<b>1.30</b>					
	<b>Australia</b>	<b>84,169.84</b>	<b>0.04</b>				
200,000	TREASURY CORP V 2.2500 20-42 20/11S	84,169.84	0.04				
	<b>Canada</b>	<b>27,147.46</b>	<b>0.01</b>				
15,000	407 INTERNATIONAL 2.84 20-50 07/03S	7,972.84	0.00				
25,000	DOLLARAMA INC 5.533 23-28 26/09S	19,174.62	0.01				
	<b>Chile</b>	<b>386,217.05</b>	<b>0.19</b>				
200,000	CHILE 2.75 22-27 31/01S	187,382.70	0.09				
200,000	CHILE GOVERNMENT INT 4.85 24-29 23/01S	198,834.35	0.10				
	<b>Denmark</b>	<b>106,603.56</b>	<b>0.05</b>				
100,000	ORSTED 3.25 22-31 13/09A	106,603.56	0.05				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>316,574,237.14</b>	<b>96.70</b>			
<b>Bonds</b>	<b>302,941,866.63</b>	<b>92.53</b>			
<b>Australia</b>	<b>6,737,614.32</b>	<b>2.06</b>			
70,000 AUST AND NZ BANKI 4.9500 23-28 11/09S	46,273.81	0.01			
515,000 AUSTRALIA 0.25 20-25 21/11S	317,499.01	0.10			
605,000 AUSTRALIA 0.50 20-26 21/09S	365,964.06	0.11			
260,000 AUSTRALIA 1.25 19-25 22/05S	164,137.69	0.05			
1,029,000 AUSTRALIA 2.25 15-28 21/04S	636,938.64	0.19			
546,000 AUSTRALIA 2.75 15-27 21/11S	346,061.90	0.11			
711,000 AUSTRALIA 2.75 16-28 21/11S	446,959.18	0.14			
440,000 AUSTRALIA 3.25 13-25 21/04S	284,961.21	0.09			
570,000 AUSTRALIA 4.25 13-26 21/04S	376,184.01	0.11			
761,000 AUSTRALIA 4.75 11-27 21/04S	512,952.01	0.16			
500,000 BANK OF AMERICA 5.8150 23-28 30/10S	339,611.71	0.10			
100,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	93,593.25	0.03			
40,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	39,952.03	0.01			
60,000 MACQUARIE BANK LIMIT 3.231 22-25 21/03S	58,777.28	0.02			
100,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	100,387.39	0.03			
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	103,472.64	0.03			
280,000 NEW SOUTH WALES TREA TREA TSY 1.25 19-25	177,687.97	0.05			
200,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	127,075.66	0.04			
100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	63,050.62	0.02			
300,000 NEW WALES TREASURY 4.00 14-26 20/05S	195,958.09	0.06			
140,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	88,068.10	0.03			
200,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	128,554.97	0.04			
50,000 SCENTRE GROUP TRUST 3.25 15-25 28/10S	48,318.88	0.01			
21,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	20,350.15	0.01			
150,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	95,854.39	0.03			
100,000 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	96,372.24	0.03			
50,000 TRANSURBAN FINANCE 3.375 16-27 22/03S	47,288.27	0.01			
400,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	246,381.84	0.08			
300,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	177,849.45	0.05			
200,000 TSY CORP OF VICTORIA 3 15-28 20/10S	124,970.18	0.04			
450,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	304,607.19	0.09			
122,700 WEST AUSTRALIAN TREAS.5.00 13-25 23/07S	80,954.78	0.02			
250,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	159,564.10	0.05			
50,000 WESTPAC BANKING 4.043 22-27 26/08S	49,027.11	0.01			
200,000 WESTPAC BANKING 4.8 23-26 10/08S	131,234.89	0.04			
75,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	72,034.92	0.02			
70,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	68,684.70	0.02			
<b>Austria</b>	<b>1,999,337.99</b>	<b>0.61</b>			
119,000 AUSTRIA 0.00 21-25 20/04A	124,231.29	0.04			
186,000 AUSTRIA 0.5 17-27 20/04A	187,917.22	0.06			
183,000 AUSTRIA 0.5 19-29 20/02A	178,518.33	0.05			
222,000 AUSTRIA 0.75 16-26 20/10A	228,054.92	0.07			
168,000 AUSTRIA 0.75 18-28 20/02A	168,891.61	0.05			
146,000 AUSTRIA 0 22-28 20/10A	140,008.80	0.04			
168,000 AUSTRIA 1.2 15-25 20/10A	176,377.82	0.05			
107,000 AUSTRIA 2 22-26 15/07A	113,466.05	0.03			
131,000 AUSTRIA 4.85 09-26 15/03A	146,679.39	0.04			
123,000 AUSTRIA 6.25 97-27 15/07A	147,343.47	0.05			
190,000 OESTERREICHISCHE KON 4.125 23-26 20/01S	187,736.73	0.06			
100,000 OESTERREICHISCHE KON 4.25 23-28 01/03S	99,178.32	0.03			
100,000 OESTERREICHISCHE KON 5.0 23-26 23/10S	100,934.04	0.03			
<b>Belgium</b>	<b>5,187,524.07</b>	<b>1.58</b>			
100,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	102,028.68	0.03			
100,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	98,017.56	0.03			
203,000 BELGIUM 0.0000 20-27 22/10A	199,705.72	0.06			
290,000 BELGIUM 0.80 15-25 22/06A	304,063.96	0.09			
228,200 BELGIUM 0.80 17-27 22/06A	232,245.35	0.07			
250,000 BELGIUM 0.8 18-28 22/06A	250,705.80	0.08			
273,000 BELGIUM 1.00 16-26 22/06A	283,353.04	0.09			
147,000 BELGIUM 4.5 11-26 28/03A	163,641.87	0.05			
256,000 BELGIUM 5.50 98-28 28/03A	306,149.06	0.09			
400,000 EUROPEAN UNION 0.00 21-28 04/10A	382,752.00	0.12			
30,000 EUROPEAN UNION 0.25 22-26 22/10A	30,359.77	0.01			
380,000 EUROPEAN UNION 0.8 22-25 04/07A	398,432.73	0.12			
476,000 EUROPEAN UNION 0 21-26 06/07A	482,330.42	0.15			
210,000 EUROPEAN UNION 0 21-28 02/06A	203,022.29	0.06			
436,000 EUROPEAN UNION 2.0 22-27 04/10A	459,023.25	0.14			
514,300 EUROPEAN UNION 2.75 23-26 05/10A	553,422.18	0.17			
256,000 EUROPEAN UNION 3.125 23-28 05/12A	281,122.10	0.09			
253,000 EURO UNIO BILL 0 20-25 04/11A	260,302.09	0.08			
100,000 EURO UNIO BILL 0 21-26 04/03A	102,022.20	0.03			
100,000 KBC GROUPE SA 0.125 21-29 14/01A	94,824.00	0.03			
<b>Bermuda</b>	<b>50,946.71</b>	<b>0.02</b>			
50,000 AIRCASTLE LTD 6.5000 23-28 18/07S	50,946.71	0.02			
<b>Canada</b>	<b>16,399,048.47</b>	<b>5.01</b>			
40,000 BANK OF MONTREAL 1.85 20-25 27/04S	38,523.99	0.01			
35,000 BANK OF MONTREAL 3.7 22-25 07/06S	34,343.84	0.01			
200,000 BANK OF MONTREAL 4.309 22-27 01/06S	146,571.36	0.04			
70,000 BANK OF MONTREAL 4.709 22-27 07/12S	51,947.88	0.02			
50,000 BANK OF MONTREAL 4.7 22-27 14/09S	49,588.80	0.02			
100,000 BANK OF MONTREAL 5.266 23-26 11/12S	100,446.44	0.03			
100,000 BANK OF MONTREAL 5.3 23-26 05/06S	100,290.65	0.03			
200,000 BANK OF MONTREAL 5.92 23-25 25/09S	202,063.35	0.06			
100,000 BANK OF NOVA SC 3.934 22-32 03/05S	71,620.63	0.02			
80,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	74,022.12	0.02			
70,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	68,607.26	0.02			
40,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	40,357.89	0.01			
100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.03			
40,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	40,032.73	0.01			
100,000 BELL CANADA 5.1500 23-28 14/11S	75,369.93	0.02			
170,000 CANADA 0.2 20-25 07/04A	177,532.02	0.05			
470,000 CANADA 0.25 20-26 01/03S	323,163.02	0.10			
964,000 CANADA 0.50 20-25 01/09S	675,700.07	0.21			
240,000 CANADA 0.6 20-25 23/07S	226,597.83	0.07			
100,000 CANADA 0.625 18-25 18/04A	104,842.08	0.03			
250,000 CANADA 1.00 16-27 01/06S	170,459.19	0.05			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
426,000	CANADA 1.00 21-26 01/09S	293,947.66	0.09	250,000	CPPIB CAPITAL 4.375 24-27 30/01S	248,355.48	0.08
170,000	CANADA 1.05 21-26 14/04S	157,725.43	0.05	200,000	CPPIB CAPITAL 4.4 24-29 15/01S	130,475.51	0.04
243,000	CANADA 1.25 19-25 01/03S	174,284.57	0.05	300,000	CPPIB CAPITAL INC 4.3750 23-26 02/03A	376,612.34	0.12
309,000	CANADA 1.25 21-27 01/03S	212,612.30	0.06	40,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	40,486.74	0.01
200,000	CANADA 1.35 21-26 08/09S	138,442.53	0.04	93,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	96,120.68	0.03
276,000	CANADA 1.50 15-26 01/06S	193,504.16	0.06	100,000	ENBRIDGE 4.9 23-28 26/05S	74,597.65	0.02
252,000	CANADA 1.5 22-25 01/04S	180,618.79	0.06	200,000	EXPO DEV CA 3.375 22-25 26/08S	195,808.16	0.06
270,000	CANADA 1.75 20-25 08/09S	192,147.92	0.06	100,000	EXPO DEV CA 4.125 24-29 13/02S	99,088.71	0.03
390,000	CANADA 1.85 20-27 01/02S	271,684.51	0.08	50,000	EXPO DEV CA 4.375 23-26 29/06S	49,685.60	0.02
50,000	CANADA 1 20-25 20/05S	47,742.52	0.01	160,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	156,785.33	0.05
313,000	CANADA 2.00 17-28 01/06S	217,905.18	0.07	200,000	FED CAISSES DESJARD 5.70 23-28 14/03S	203,189.27	0.06
513,000	CANADA 2.25 14-25 01/06S	369,670.81	0.11	100,000	HSBC BANK CANADA 3.403 22-25 24/03S	72,817.78	0.02
100,000	CANADA 2.25 22-26 15/09A	119,468.89	0.04	100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	109,290.60	0.03
100,000	CANADA 2.25 22-26 26/05A	120,063.86	0.04	400,000	ONTARIO (PROVINCE) 1.0500 20-27 08/09S	268,783.08	0.08
400,000	CANADA 2.5 15-26 01/09S	284,788.18	0.09	100,000	ONTARIO TEACHERS FI 1.125 21-26 15/05A	117,116.75	0.04
100,000	CANADA 2.55 16-27 01/06S	70,833.74	0.02	100,000	PROVINCE OF BRITISH 4.8 23-28 15/11S	101,327.43	0.03
200,000	CANADA 2.55 16-27 18/06S	141,610.11	0.04	250,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	239,054.45	0.07
100,000	CANADA 2.6 14-25 02/06S	72,236.52	0.02	100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	72,511.68	0.02
285,000	CANADA 2.7500 22-27 01/09S	204,592.86	0.06	180,000	PROVINCE OF QUEBEC 1.85 20-27 13/02S	125,368.14	0.04
46,000	CANADA 2.75 16-27 01/09S	32,757.78	0.01	210,000	QUEBEC MONTREAL 3.625 23-28 13/04S	202,899.90	0.06
100,000	CANADA 2.9 17-28 02/06S	71,157.75	0.02	50,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	47,482.08	0.01
60,000	CANADA 3.245 22-27 24/08S	43,767.46	0.01	50,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	48,556.80	0.01
1,000,000	CANADA 3.5000 23-25 01/08S	730,247.17	0.22	50,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	45,827.08	0.01
516,000	CANADA 3.5 22-28 01/03S	380,119.97	0.12	40,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	36,954.59	0.01
160,000	CANADA 3.6 22-28 08/03S	117,032.51	0.04	40,000	ROYAL BANK OF CANADA 1.40 21-26 02/11S	36,555.31	0.01
204,000	CANADA 3.75 23-25 01/05S	149,502.78	0.05	52,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	50,975.40	0.02
140,000	CANADA 3 22-25 01/10S	101,480.00	0.03	180,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	133,327.34	0.04
165,000	CANADA 3 23-26 01/04S	119,446.27	0.04	25,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	24,725.66	0.01
324,000	CANADA 4.5000 23-26 01/02S	240,793.05	0.07	50,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	49,885.72	0.02
627,000	CANADA 4.5 23-25 01/11S	464,717.17	0.14	100,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	100,960.13	0.03
132,000	CANADA 8.00 96-27 01/06S	110,168.27	0.03	20,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	14,973.01	0.00
132,000	CANADA 9.00 94-25 01/06S	102,487.97	0.03	150,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	155,126.78	0.05
309,000	CANADA GOVT 4.0 24-26 01/05S	228,073.38	0.07	300,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	357,444.06	0.11
230,000	CANADA HOUSING 1.1000 21-26 15/12S	157,408.52	0.05	100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	73,762.20	0.02
180,000	CANADA HOUSING 1.5500 21-26 15/12S	124,707.00	0.04	40,000	TORONTO DOMINION BK 1.25 21-26 10/09S	36,506.44	0.01
300,000	CANADA HOUSING 3.1 23-28 16/06S	215,935.96	0.07	50,000	TORONTO DOMINION BK 4.108 22-27 08/06S	48,690.92	0.01
300,000	CANADA HOUSING 3.95 23-28 15/06S	223,193.02	0.07	98,000	TORONTO DOMINION BK 5.423 23-26 10/07S	73,524.09	0.02
395,000	CANADA HOUSING 4.25 23-28 15/12S	298,109.42	0.09	40,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	38,792.81	0.01
100,000	CANADA HOUSING TRUST 0.95 20-25 15/06S	70,816.89	0.02	50,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	37,577.60	0.01
220,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	152,724.39	0.05		<b>Cayman Islands</b>	<b>51,113.33</b>	<b>0.02</b>
80,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	56,149.89	0.02	50,000	AYOLON HOLDINGS 6.3750 23-28 04/05S	51,113.33	0.02
100,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	71,032.16	0.02		<b>Chile</b>	<b>187,334.44</b>	<b>0.06</b>
150,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	105,726.83	0.03	200,000	CHILE 3.24 18-28 02/02S	187,334.44	0.06
300,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	220,009.25	0.07		<b>China</b>	<b>186,370.94</b>	<b>0.06</b>
240,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	176,828.58	0.05	200,000	BAIDU INC 1.72 20-26 09/10S	186,370.94	0.06
577,000	CANADIAN 3.2500 23-28 01/09S	421,258.05	0.13		<b>Colombia</b>	<b>275,286.40</b>	<b>0.08</b>
98,000	CANADIAN GOVERN 4.0000 23-29 01/03S	74,000.42	0.02	475,800,000	COLOMBIA 6.00 12-28 28/04A	109,481.85	0.03
30,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	27,641.48	0.01	44,800,000	COLOMBIA 6.25 17-25 26/11A	11,269.46	0.00
40,000	CAN IMP BK 3.45 22-27 07/04S	38,280.03	0.01	230,800,000	COLOMBIA 7.50 11-26 26/08A	57,649.94	0.02
180,000	CAN IMP BK 4.95 22-27 29/06S	134,315.54	0.04	397,000,000	COLOMBIA 7 17-32 30/06A	91,854.94	0.03
145,000	CAN IMP BK 5.05 22-27 07/10S	108,631.33	0.03	20,000,000	COLOMBIA 9.85 07-27 28/06A	5,030.21	0.00
100,000	CDP FINANCIAL INC 1.125 22-27 06/04A	102,023.28	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Croatia</b>	<b>107,753.76</b>	<b>0.03</b>	100,000 BFCM 3.125 22-27 14/09A	107,004.24	0.03
100,000 CROATIA 3.00 17-27 20/03A	107,753.76	0.03	100,000 BFCM 3.875 23-28 26/01A	109,014.12	0.03
<b>Cyprus</b>	<b>15,552.00</b>	<b>0.00</b>	200,000 BFCM BANQUE 4.524 22-25 13/07S	198,066.61	0.06
15,000 CYPRUS 1.5 20-27 16/04A	15,552.00	0.00	100,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	109,994.76	0.03
<b>Czech Republic</b>	<b>479,613.60</b>	<b>0.15</b>	100,000 BNP PARIBAS 0.5000 21-28 30/05A	97,980.84	0.03
1,650,000 CZECH REPUBLIC 0.25 17-27 10/02A	63,864.05	0.02	100,000 BNP PARIBAS 1.50 18-28 23/05A	100,490.76	0.03
30,000 CZECH REPUBLIC 0 20-27 27/07A	28,998.00	0.01	100,000 BNP PARIBAS 2.0000 21-31 24/05A	116,146.59	0.04
2,100,000 CZECH REPUBLIC 1.00 15-26 26/06A	84,210.92	0.03	100,000 BNP PARIBAS SA 1.875 20-27 14/12A	113,573.38	0.03
1,220,000 CZECH REPUBLIC 2.40 14-25 17/09A	51,037.59	0.02	100,000 BNP PARIBAS SA 2.125 19-27 23/01A	104,959.80	0.03
1,670,000 CZECH REPUBLIC 2.50 13-28 25/08A	67,835.07	0.02	200,000 BPCE 144A SUB 4.875 16-26 01/04S	196,145.46	0.06
1,660,000 CZECH REPUBLIC 5.5 22-28 12/12A	76,182.30	0.02	100,000 BPCE 3.625 23-26 17/04A	108,263.52	0.03
2,420,000 CZECH REPUBLIC 6 22-26 26/02A	107,485.67	0.03	100,000 BPCE SA 0.375 22-26 02/02A	102,045.96	0.03
<b>Denmark</b>	<b>762,383.05</b>	<b>0.23</b>	100,000 BPCE SA 3.8750 24-29 11/01A	108,523.80	0.03
978,000 DENMARK 0.5 17-27 15/11A	132,564.56	0.04	100,000 BQ POSTALE 4.0 23-28 03/05A	110,315.52	0.03
808,000 DENMARK 1.75 13-25 15/11A	115,015.57	0.04	200,000 CADES 0.625 21-26 18/02S	185,060.95	0.06
106,000 DENMARK 2.25 24-26 15/11A	15,233.87	0.00	200,000 CADES 0 20-28 25/02A	193,326.48	0.06
100,000 KOMMUNEKREDIT 0.75 17-27 18/05A	101,308.32	0.03	200,000 CADES 0 21-26 25/11A	199,750.32	0.06
200,000 KOMMUNEKREDIT 3.75 23-28 24/05A	193,933.37	0.06	100,000 CADES 2.75 24-27 24/09A	107,496.72	0.03
100,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	96,289.56	0.03	100,000 CADES 3.0 23-28 25/05A	108,496.81	0.03
100,000 ORSTED 3.625 23-26 01/03A	108,037.80	0.03	200,000 CADES 4.0 23-26 25/01S	197,150.50	0.06
<b>Finland</b>	<b>2,236,414.29</b>	<b>0.68</b>	250,000 CADES 4.625 22-25 02/11S	248,808.68	0.08
86,000 FINLAND 0.50 17-27 15/09A	86,200.07	0.03	100,000 CAISSE D AMORT 2.7500 24-29 25/02A	107,545.32	0.03
129,000 FINLAND 0.5 16-26 15/04A	132,863.91	0.04	100,000 CAISSE D AMORT 2.8750 22-27 25/05A	107,816.40	0.03
115,000 FINLAND 0.5 18-28 15/09A	113,092.80	0.03	200,000 CAISSE DES DEPOTS ET 4.25 24-27 31/01A	198,002.79	0.06
64,000 FINLAND 0.875 15-25 15/09A	67,022.21	0.02	100,000 CARREFOUR SA 1.875 22-26 30/10A	103,971.60	0.03
55,000 FINLAND 0 21-26 15/09A	55,484.95	0.02	100,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	108,827.29	0.03
51,000 FINLAND 1.375 22-27 15/04A	52,902.69	0.02	100,000 COUNCIL OF EURO 0.0000 19-26 10/04A	101,642.04	0.03
68,000 FINLAND 2.75 12-28 04/07A	73,714.65	0.02	80,000 COUNCIL OF EUROPE 0.125 22-27 10/03A	79,831.87	0.02
62,000 FINLAND 4.00 09-25 04/07A	67,651.70	0.02	53,000 COUNCIL OF EUROPE 3.125 23-28 13/09A	58,227.39	0.02
100,000 FINNVERA OYJ 2.125 22-28 08/03A	105,482.52	0.03	140,000 COUNCIL OF EUROPE 3 22-25 16/06S	136,592.42	0.04
200,000 FINNVERA OYJ 5.125 23-27 17/03S	202,666.23	0.06	100,000 COUNCIL OF EUROPE 4.25 23-26 16/03A	125,311.33	0.04
100,000 MUNICIPALITY FINANCE 0.625 17-26 26/11A	101,834.28	0.03	100,000 CREDIT AGRICOLE 1.12522-29 24/02A	97,989.48	0.03
100,000 MUNICIPALITY FINANCE 2.875 23-28 18/01A	108,136.09	0.03	100,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	108,160.92	0.03
200,000 MUNICIPALITY FINANCE 3.25 22-27 24/08S	191,854.53	0.06	250,000 CREDIT AGRICOLE SA 5.589 23-26 05/07S	251,968.38	0.08
200,000 MUNICIPALITY FINANCE 4.125 23-27 15/12S	197,409.75	0.06	100,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	101,329.92	0.03
100,000 NESTE CORPORATION 0.75 21-28 25/03A	97,362.00	0.03	200,000 DANONE SA 2.947 16-26 02/11S	189,919.46	0.06
100,000 NORDEA BANK ABP 0.50 21-28 02/11A	94,869.36	0.03	100,000 EDENRED SA 3.625 23-26 13/12A	108,434.16	0.03
100,000 NORDEA BKP 4.125 23-28 05/05A	110,558.52	0.03	100,000 ESSLORLUXOTTICA 0.375 20-26 05/01A	102,593.52	0.03
100,000 NORDIC INVEST BANK 0.25 22-29 09/03A	96,040.08	0.03	138,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	148,016.09	0.05
300,000 NORDIC INVEST BANK 0.375 20-25 11/09S	281,267.95	0.09	388,000 FRANCE 0.00 19-25 25/03A	405,450.53	0.12
<b>France</b>	<b>20,163,289.05</b>	<b>6.16</b>	694,000 FRANCE 0.00 20-26 25/02A	709,540.60	0.22
100,000 ACCOR SA 2.375 21-28 29/11A	102,872.16	0.03	496,000 FRANCE 0.25 15-26 25/11A	501,616.10	0.15
100,000 AEROPORTS DE PARIS 2.125 20-26 02/10A	104,830.20	0.03	676,000 FRANCE 0.5 14-25 25/05A	707,432.92	0.22
200,000 AFD 5.375 23-25 24/10A	200,923.19	0.06	775,000 FRANCE 0.5 15-26 25/05A	796,505.94	0.24
100,000 AFD EMTN 0.25 16-26 21/07A	100,937.88	0.03	854,000 FRANCE 0.7500 22-28 25/02A	857,693.04	0.26
200,000 AGENCE FRANCAISE DE 4.5 23-26 17/02A	198,330.90	0.06	845,000 FRANCE 0.75 17-28 25/05A	845,542.15	0.26
100,000 ALD 3.875 24-28 24/01A	108,613.43	0.03	789,900 FRANCE 0.75 17-28 25/11A	783,837.99	0.24
100,000 ALD 4.375 23-26 23/11A	109,408.32	0.03	519,000 FRANCE 0 21-27 25/02U	518,200.74	0.16
100,000 ALD 4.875 23-28 06/10A	113,109.48	0.03	487,000 FRANCE 1.00 16-27 25/05A	499,136.04	0.15
100,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	108,695.51	0.03	1,097,400 FRANCE 1 14-25 25/11A	1,146,969.56	0.35
100,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	104,355.00	0.03	777,000 FRANCE 2.5 22-26 24/09A	832,622.95	0.25
			830,000 FRANCE 2.75 11-27 25/10A	898,013.61	0.27

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
610,000	FRANCE 2.75 23-29 25/02A	661,889.78	0.20	100,000	FREE STATE OF SAXONY 3.375 23-26 21/09A	109,100.52	0.03
727,000	FRANCE 3.50 10-26 25/04A	794,762.51	0.24	100,000	FRESENIUS SE 4.25 22-26 28/05A	109,086.48	0.03
100,000	KERING SA 3.75 23-25 05/09A	108,279.72	0.03	100,000	FRES ME 3.875 22-27 20/09A	109,018.45	0.03
100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	101,489.76	0.03	525,500	GERMANY 0.00 16-26 15/08U	533,618.14	0.16
100,000	LA POSTE 0.625 20-26 21/04A	100,915.20	0.03	100,000	GERMANY 0.0020-25 10/10A	103,404.60	0.03
100,000	L OREAL SA 2.875 23-28 19/05A	107,514.00	0.03	308,000	GERMANY 0.00 20-25 11/04U	321,775.98	0.10
100,000	ORANGE SA 0 21-26 29/06A	100,321.20	0.03	340,000	GERMANY 0.00 21-26 09/10A	344,158.20	0.11
100,000	ORANGE SA 1.25 20-27 07/04A	101,564.28	0.03	472,000	GERMANY 0.00 21-26 10/04A	482,554.11	0.15
20,000	RCI BANQUE SA 0.5 22-25 14/07A	20,696.90	0.01	326,000	GERMANY 0.00 21-28 15/11A	317,079.73	0.10
10,000	RCI BANQUE SA 1.625 18-26 24/05A	10,308.06	0.00	100,000	GERMANY 0.01 20-27 04/08A	98,426.88	0.03
10,000	RCI BANQUE SA 1.75 19-26 10/04A	10,358.93	0.00	150,000	GERMANY 0.01 21-26 17/03A	152,665.56	0.05
50,000	RCI BANQUE SA 4.625 23-26 02/10A	54,950.40	0.02	100,000	GERMANY 0.125 19-25 07/03A	104,713.56	0.03
40,000	RCI BANQUE SA 4.875 23-28 14/06A	44,861.47	0.01	470,500	GERMANY 0.25 17-27 15/02A	476,523.53	0.15
100,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	100,835.28	0.03	288,000	GERMANY 0.25 18-28 15/08A	284,694.91	0.09
100,000	SAGESS 2.625 13-25 06/03A	106,854.12	0.03	453,000	GERMANY 0.25 19-29 15/02A	444,068.47	0.14
100,000	SANOFI SA 0.875 22-23 04/06A	105,088.32	0.03	100,000	GERMANY 0.375 16-27 26/01A	100,596.60	0.03
100,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	109,103.76	0.03	474,000	GERMANY 0.50 17-27 15/08A	480,267.99	0.15
100,000	SG 4.125 23-28 21/11A	111,371.76	0.03	570,200	GERMANY 0.5 16-26 15/02A	590,198.06	0.18
100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	107,273.16	0.03	355,000	GERMANY 0.5 18-28 15/02A	357,244.46	0.11
100,000	SOCIETE DES GRANDS 1.125 18-28 22/10A	99,744.48	0.03	367,600	GERMANY 0 20-25 10/10A	379,817.55	0.12
200,000	SOCIETE GENERALE 1.3750 20-25 08/07S	190,299.80	0.06	200,000	GERMANY 0 20-25 15/09U	206,264.88	0.06
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	185,768.24	0.06	276,000	GERMANY 0 20-49 15/11U	273,443.69	0.08
100,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	105,169.32	0.03	379,000	GERMANY 0 22-27 16/04A	379,791.66	0.12
100,000	UNIBAIL RODAMCO 1.00 15-25 14/03A	105,145.56	0.03	408,200	GERMANY 1.00 15-25 15/08A	428,697.19	0.13
100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	99,011.16	0.03	414,000	GERMANY 1.30 22-27 15/10A	430,393.24	0.13
200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	189,641.52	0.06	98,000	GERMANY 1.3 22-27 15/10A	102,011.77	0.03
100,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	100,317.96	0.03	140,000	GERMANY 1.375 22-27 14/07A	144,327.96	0.04
100,000	VINCI SA 1.625 19-29 18/01A	100,825.56	0.03	20,000	GERMANY 1.75 22-27 05/07A	20,870.79	0.01
100,000	VIVENDI SA 0.6250 19-25 11/06A	105,278.40	0.03	100,000	GERMANY 2.125 22-25 13/06A	122,182.30	0.04
100,000	WPP FINANCE 4.125 23-28 30/05A	110,214.00	0.03	327,000	GERMANY 2.2 23-28 13/04A	350,762.05	0.11
	<b>Germany</b>	<b>23,362,803.27</b>	<b>7.14</b>	194,000	GERMANY 2.5 23-25 13/03A	207,856.41	0.06
100,000	BASF 0.7522-26 17/03A	102,727.44	0.03	100,000	GERMANY 2.5 23-29 25/01A	106,995.60	0.03
100,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	109,121.04	0.03	120,000	GERMANY 2.625 22-27 10/09A	128,745.94	0.04
20,000	BREMEN 0.01 20-27 06/07A	19,712.38	0.01	110,000	GERMANY 2.875 23-28 18/04A	119,192.05	0.04
145,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	155,577.40	0.05	170,000	GERMANY 4.75 98-28 04/07A	201,115.44	0.06
233,860	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	251,343.84	0.08	215,000	GERMANY 5.625 98-28 04/01A	258,587.21	0.08
343,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	371,288.31	0.11	100,000	INVESTITIONSBK BERLIN3.125 23-28 13/09A	109,477.44	0.03
605,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	653,609.09	0.20	120,000	KFW 0.0100 19-27 05/05A	119,088.14	0.04
405,000	BUNDSOBLIGATION 2.4 23-28 19/10A	438,279.17	0.13	200,000	KFW 0.01 20-25 31/03A	208,822.32	0.06
100,000	COMMERZBANK AG 1.00 19-26 25/02A	103,138.92	0.03	200,000	KFW 0.125 22-25 30/06A	207,809.28	0.06
10,000	CONTINENTAL AG 2.5 20-26 27/08A	10,600.63	0.00	120,000	KFW 0.2500 18-25 15/09A	124,298.06	0.04
100,000	DEKABANK 3.25 24-29 08/02A	107,846.64	0.03	100,000	KFW 0.25 17-25 30/06A	104,149.80	0.03
100,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	103,320.36	0.03	200,000	KFW 0.3750 20-25 18/07S	188,589.28	0.06
40,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	40,239.07	0.01	20,000	KFW 0.5 18-26 28/09A	20,415.24	0.01
100,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	104,730.84	0.03	325,000	KFW 0.6250 21-26 22/01S	302,007.61	0.09
61,000	DEUTSCHE BAHN FIN 3.5 23-27 20/09A	67,048.71	0.02	144,000	KFW 0.7500 19-29 15/01A	142,126.62	0.04
20,000	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	21,737.37	0.01	144,000	KFW 0.75 18-28 28/06A	143,513.85	0.04
100,000	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	100,352.52	0.03	140,000	KFW 0 19-26 30/09A	140,817.10	0.04
100,000	DEUTSCHE PFANDBRIEF 7.625 22-25 08/12A	120,744.74	0.04	200,000	KFW 0 20-27 31/03A	198,782.64	0.06
50,000	DEUTSCHE POST AG 0.375 20-26 20/05A	50,882.04	0.02	200,000	KFW 0 20-28 15/09A	191,944.08	0.06
100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	99,762.84	0.03	210,000	KFW 0 21-26 15/06A	212,715.72	0.06
54,000	FREE STATE OF SAXONY 2.875 23-28 29/03A	58,562.03	0.02	100,000	KFW 0 21-28 09/11A	95,550.84	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	KFW 0 22-27 30/04A	198,415.44	0.06	300,000	NRW 3.15 23-26 20/11A	325,681.56	0.10
120,000	KFW 1.25 22-26 31/07A	141,175.24	0.04	200,000	NRW 4.375 24-27 16/02A	198,645.60	0.06
170,000	KFW 1.25 22-27 30/06A	175,014.86	0.05	100,000	NRWBANK 2.625 24-29 06/02A	107,383.32	0.03
110,000	KFW 2.75 23-28 15/03A	118,982.93	0.04	100,000	NRWBANK 2.75 24-28 21/02A	107,757.00	0.03
295,000	KFW 2.875 18-28 03/04S	278,513.14	0.09	100,000	NRWBANK 3.875 23-26 26/05A	98,045.19	0.03
160,000	KFW 3.125 22-25 10/06S	156,537.27	0.05	100,000	NRWBANK 4.625 24-27 08/03A	99,933.91	0.03
170,000	KFW 3.7500 23-28 15/02S	166,000.96	0.05	129,000	SACHSEN-ANHALT 0.01 21-26 09/11A	129,220.70	0.04
100,000	KFW 3.8000 23-28 24/05S	64,265.04	0.02	100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	109,233.36	0.03
100,000	KFW 3 22-27 20/05S	95,669.53	0.03	100,000	SAP SE 0.125 20-26 18/05A	101,547.00	0.03
100,000	KFW 4.1250 24-28 31/01A	98,804.32	0.03	54,000	STATE OF BRANDENBURG 0.01 20-27 27/04A	53,491.11	0.02
200,000	KFW 4.6250 23-26 07/08S	200,046.38	0.06	100,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	107,896.32	0.03
100,000	KREDITANSTALT FUER W 0 20-27 20/10A	97,702.20	0.03	100,000	STATE OF SCHLESWIGHO 2.875 23-28 10/05A	108,406.08	0.03
136,000	KREDITANSTALT FUER W 2.375 24-27 05/08A	145,010.22	0.04	100,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	107,030.16	0.03
300,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	323,358.48	0.10	100,000	VONOVIA SE 4.75 22-27 23/05A	110,809.08	0.03
300,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	329,712.12	0.10				
100,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	97,965.83	0.03		<b>Greece</b>	<b>229,899.48</b>	<b>0.07</b>
100,000	KREDITANSTALT FUER W3.75 24-29 09/01A	124,515.49	0.04	33,000	GREECE 1.875 19-26 23/07A	35,038.39	0.01
200,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	196,015.09	0.06	52,000	GREECE 2.0000 20-27 22/04A	55,101.38	0.02
120,000	KREDITANSTALT FUER W 4.125 23-25 27/03A	118,824.61	0.04	80,000	GREECE 3.75 17-28 30/01A	89,243.42	0.03
100,000	KREDITANSTALT FUER W 4.375 24-27 01/03S	99,647.36	0.03	45,000	GREECE 3.875 23-28 15/06A	50,516.29	0.02
100,000	KREDITANSTALT FUER W 4.875 23-28 10/10A	130,546.16	0.04		<b>Hong Kong</b>	<b>562,951.69</b>	<b>0.17</b>
200,000	KREDITANSTALT FUER W 5.125 23-25 29/09S	200,635.94	0.06	200,000	AIA GROUP LTD 3.9 18-28 06/04S	192,712.77	0.06
100,000	KREDITANSTALT KFW 2.5 22-25 19/11A	106,992.36	0.03	200,000	AIRPORT AUTHORITY 1.75 22-27 12/01S	184,342.37	0.06
50,000	LAND BA WUERT FDBANK 4.5 24-26 26/01U	49,658.88	0.02	200,000	HONG KONG MONETARY A 0.625 21-26 02/02S	185,896.55	0.06
100,000	LAND BERLIN 1.25 22-28 01/06A	101,613.96	0.03		<b>Hungary</b>	<b>569,805.38</b>	<b>0.17</b>
100,000	LAND BERLIN 3.00 23-28 04/05A	108,952.56	0.03	200,000	HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	201,271.44	0.06
100,000	LANDESBANK BADEN WUER 0.375 21-28 28/02A	94,775.40	0.03	28,010,000	HUNGARY 1.00 19-25 26/11A	70,206.20	0.02
300,000	LANDESK BADEN WUERTT 4.85 23-26 01/09S	224,149.14	0.07	43,670,000	HUNGARY 1.5 21-26 26/08A	106,343.12	0.03
70,000	LAND HESSEN 3.25 23-28 05/10A	77,154.33	0.02	8,100,000	HUNGARY 3.00 16-27 27/10A	19,662.13	0.01
100,000	LAND SCHLESWIG 2.6250 22-28 17/11A	107,411.40	0.03	17,000,000	HUNGARY 4.5 22-28 23/03A	43,085.24	0.01
100,000	LAND THURINGEN 3.0 23-28 15/11A	109,247.40	0.03	10,000,000	HUNGARY 6.75 11-28 22/10A	27,432.23	0.01
100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	98,115.84	0.03	35,000,000	HUNGARY 9.5 23-26 21/10A	101,805.02	0.03
20,000	LANDWIRT RENTENBANK 2.375 15-25 10/06S	19,384.71	0.01		<b>Indonesia</b>	<b>1,613,774.24</b>	<b>0.49</b>
150,000	LANDWIRT RENTENBANK 3.875 22-27 28/09S	147,045.52	0.04	2,204,000,000	INDONESIA 5.125 21-27 15/04S	133,849.47	0.04
100,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	97,156.80	0.03	3,229,000,000	INDONESIA 5.5 20-26 15/04S	200,368.87	0.06
100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	115,271.17	0.04	1,040,000,000	INDONESIA 6.125 12-28 15/05S	64,606.58	0.02
80,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	74,740.62	0.02	2,368,000,000	INDONESIA 6.375 22-28 15/08S	148,422.29	0.05
190,000	LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	186,009.67	0.06	1,272,000,000	INDONESIA 6.5 19-25 15/06S	80,366.68	0.02
100,000	LANDWIRTSCHAFTLICHE 3.875 24-29 09/02A	125,231.75	0.04	1,000,000,000	INDONESIA 7.00 11-27 15/05S	63,923.47	0.02
100,000	LANDWIRTSCHAFTLICHE 4.3 24-29 14/02S	65,320.61	0.02	1,910,000,000	INDONESIA 7.25 20-26 15/02S	122,310.80	0.04
160,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	159,651.65	0.05	1,703,000,000	INDONESIA 8.375 10-26 15/09S	111,975.90	0.03
60,000	LANDWIRTSCH RENTENBK 0.875 21-26 30/03S	55,642.38	0.02	52,000,000	INDONESIE 10.00 07-28 15/02S	3,657.52	0.00
100,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	98,197.92	0.03	200,000	PERUSAHAAN PENERBIT 1.50 21-26 09/06S	185,300.13	0.06
40,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	40,125.89	0.01	200,000	PERUSAHAAN PENERBIT 4.325 15-25 28/05S	198,507.24	0.06
100,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	104,993.28	0.03	1,191,000,000	PERUSAHAAN PENERBIT 5.375 22-25 15/08S	74,030.10	0.02
50,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	55,470.42	0.02	481,000,000	PERUSAHAAN PENERBIT 6.00 12-27 15/01S	29,899.63	0.01
80,000	NRW.BANK 0.25 22-27 16/03A	79,951.10	0.02	200,000	PERUS PE SBSN ID III TR 4.4 22-27 06/06S	196,555.56	0.06
60,000	NRW.BANK 3.125 23-28 30/08A	65,703.96	0.02		<b>Ireland</b>	<b>1,495,551.38</b>	<b>0.46</b>
100,000	NRW.BANK 4.5 23-25 09/06A	99,142.73	0.03	100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	103,622.76	0.03
200,000	NRW.BANK 4.625 22-25 04/11A	198,747.44	0.06	150,000	AERCAP IRELAND 2.45 21-26 29/10S	139,372.78	0.04
50,000	NRW 0.00 20-25 05/05A	52,054.38	0.02	100,000	CCEP FINANCE IRELAND 0 21-25 06/05A	102,494.16	0.03
130,000	NRW 3.0 22-28 27/01A	141,465.64	0.04	100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	109,933.20	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
70,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	72,696.20	0.02	386,000	ITALY 2.8 18-28 01/12S	410,926.95	0.13
34,000	GRENKE FINANCE 7.875 23-27 06/04A	39,583.43	0.01	276,000	ITALY 3.4 22-28 01/04S	301,105.52	0.09
115,000	IRELAND 0.2 20-27 15/05A	115,294.86	0.04	275,000	ITALY 3.4 23-25 28/03S	296,634.69	0.09
110,000	IRELAND 0.9 18-28 15/02A	111,329.86	0.03	218,000	ITALY 4.1 23-29 01/02S	245,022.41	0.07
170,000	IRELAND 1.00 16-26 15/05A	176,927.98	0.05	385,000	ITALY 4.5 10-26 01/03S	425,517.24	0.13
147,000	IRELAND 5.4 09-25 13/03A	161,617.68	0.05	361,000	ITALY 4.75 13-28 01/09S	415,417.14	0.13
100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	105,973.92	0.03	296,000	ITALY 5 09-25 01/03S	323,717.56	0.10
100,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	108,027.00	0.03	156,000	ITALY 7.25 96-26 01/11S	185,518.38	0.06
50,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	47,796.91	0.01	100,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	107,422.20	0.03
100,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	100,880.64	0.03	100,000	ITALY BUONI POLIENNA 3.2 24-26 28/01S	91,640.27	0.03
	<b>Israel</b>	<b>1,001,693.46</b>	<b>0.31</b>	286,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	313,791.19	0.10
307,000	ISRAEL 0.5 20-25 30/04A	80,675.29	0.02	165,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	178,766.67	0.05
414,000	ISRAEL 0.5 21-26 01/03A	105,764.99	0.03	226,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	246,852.75	0.08
100,000	ISRAEL 1.50 17-27 18/01A	100,323.36	0.03	225,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	249,264.54	0.08
389,000	ISRAEL 1.75 15-25 31/08A	101,796.08	0.03	246,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	266,686.96	0.08
257,000	ISRAEL 2.00 16-27 31/03A	66,183.94	0.02	100,000	SNAM S.P.A. 0 21-25 15/02A	102,956.40	0.03
481,000	ISRAEL 2.25 18-28 28/09A	121,589.67	0.04		<b>Ivory coast</b>	<b>637,942.99</b>	<b>0.19</b>
252,000	ISRAEL 3.75 23-29 28/02A	67,729.10	0.02	150,000	AFRICAN DEV BANK 0.875 21-26 23/03S	139,176.21	0.04
200,000	ISRAEL 6.2500 23-27 21/11S	205,712.81	0.06	140,000	AFRICAN DEV BANK 3.375 22-25 07/07S	137,241.82	0.04
148,000	ISRAEL 6.25 06-26 30/10A	41,511.98	0.01	100,000	AFRICAN DEVELOPMENT 4.125 24-27 25/02S	98,857.61	0.03
100,000	STATE OF ISRAEL 5.0000 23-26 30/10A	110,406.24	0.03	50,000	AFRICAN DEVELOPMENT 4.375 22-27 03/11S	49,822.09	0.02
	<b>Italy</b>	<b>11,694,333.02</b>	<b>3.57</b>	113,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	112,672.85	0.03
100,000	ACEA SPA 1.75 19-28 23/05A	100,740.24	0.03	100,000	AFRICAN DEVELOPMENT 4.625 23-27 04/01S	100,172.41	0.03
100,000	ASTM SPA 1.625 18-28 08/02A	100,408.68	0.03		<b>Japan</b>	<b>35,982,519.61</b>	<b>10.99</b>
100,000	BANCO BPM SPA 4.625 23-27 29/11A	110,970.00	0.03	100,000	DEVE BA OF JAPAN INC 3.5 23-27 13/09A	109,573.56	0.03
302,000	BUONI POLIENNA 0.5000 20-26 01/02S	310,468.44	0.09	200,000	DEVELOPMENT BK JAPAN 4.375 22-25 22/09S	197,676.92	0.06
100,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	108,530.28	0.03	34,000,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	224,424.82	0.07
250,000	INTESA SANPAOLO 0.625 21-26 24/02A	254,628.90	0.08	38,100,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	251,441.44	0.08
100,000	INTESA SANPAOLO 0.75 21-28 16/03A	96,907.32	0.03	60,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	58,337.73	0.02
100,000	ITALGAS S.P.A. 0.25 20-25 24/06A	103,433.76	0.03	60,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	56,293.08	0.02
332,000	ITALY 0.00 21-26 01/04	336,551.59	0.10	54,200,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	357,605.61	0.11
242,000	ITALY 0.25 21-28 15/03S	233,786.52	0.07	34,400,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	226,635.19	0.07
246,000	ITALY 0.45 21-29 15/02S	233,516.78	0.07	35,600,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	234,413.63	0.07
218,000	ITALY 0.5 21-28 15/07S	210,989.55	0.06	37,600,000	JAPAN (5 YEAR I) 0.3000 23-28 20/09S	248,220.26	0.08
267,000	ITALY 0.85 19-27 15/01S	271,081.47	0.08	50,350,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	330,133.49	0.10
268,000	ITALY 0.95 20-27 15/09S	269,254.45	0.08	30,750,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	201,796.30	0.06
262,000	ITALY 0 21-26 01/08S	263,090.55	0.08	28,150,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	186,116.29	0.06
233,000	ITALY 1.10 22-27 01/04S	237,243.68	0.07	38,450,000	JAPAN (5 YEAR ISSUE) 0.3 24-28 20/12S	253,514.93	0.08
207,000	ITALY 1.2 22-25 15/08S	217,087.94	0.07	52,100,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	343,554.04	0.10
320,000	ITALY 1.25 16-26 01/12S	329,405.18	0.10	104,300,000	JAPAN 0.005 21-26 20/03S	686,872.37	0.21
203,000	ITALY 1.45 25 15-03S	214,616.23	0.07	116,900,000	JAPAN 0.005 21-26 20/06S	769,417.88	0.24
342,000	ITALY 1.50 15-25 01/06S	361,411.38	0.11	116,050,000	JAPAN 0.005 21-26 20/09S	763,317.14	0.23
307,000	ITALY 1.60 16-26 01/06S	320,830.72	0.10	100,200,000	JAPAN 0.005 21-26 20/12S	658,699.80	0.20
306,000	ITALY 1.85 20-25 01/07S	324,346.29	0.10	60,000,000	JAPAN 0.005 22-27 20/03S	394,147.46	0.12
423,000	ITALY 2.00 15-25 01/12S	447,703.20	0.14	120,150,000	JAPAN 0.005 22-27 20/06S	788,540.92	0.24
449,000	ITALY 2.00 18-28 01/02S	465,823.86	0.14	38,900,000	JAPAN 0.005 23-25 01/05S	256,887.22	0.08
247,000	ITALY 2.05 17-27 01/08S	258,020.94	0.08	46,250,000	JAPAN 0.005 23-25 01/09S	305,211.48	0.09
288,000	ITALY 2.10 19-26 15/07S	303,836.31	0.09	65,500,000	JAPAN 0.100 23-28 03/20S	429,821.28	0.13
252,000	ITALY 2.20 17-27 01/06S	264,841.62	0.08	129,550,000	JAPAN 0.10 16-26 20/12S	853,872.27	0.26
246,000	ITALY 2.5 18-25 15/11S	262,563.57	0.08	103,300,000	JAPAN 0.10 18-28 20/09S	676,106.76	0.21
490,000	ITALY 2.65 22-27 01/12S	521,002.70	0.16	123,700,000	JAPAN 0.1 16-26 20/03S	816,122.86	0.25

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,200,000	JAPAN 0.1 16-26 20/06S	726,792.98	0.22	5,450,000	JAPAN 2 05-25 20/03S	36,695.57	0.01
135,450,000	JAPAN 0.1 16-26 20/09S	893,060.15	0.27	4,750,000	JAPAN 2 05-25 20/06S	32,128.65	0.01
124,000,000	JAPAN 0.1 17-27 20/03S	816,828.58	0.25	20,300,000	JAPAN 2 05-25 20/09S	137,900.13	0.04
101,400,000	JAPAN 0.1 17-27 20/06S	667,673.08	0.20	26,650,000	JAPAN 2 05-29 20/12S	181,704.36	0.06
90,550,000	JAPAN 0.1 17-27 20/09S	595,728.31	0.18	13,450,000	JAPAN 2 07-27 20/03S	93,607.04	0.03
114,050,000	JAPAN 0.1 17-27 20/12S	749,445.25	0.23	40,950,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	270,334.05	0.08
136,050,000	JAPAN 0.1 18-28 20/03S	892,814.24	0.27	40,350,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	266,490.89	0.08
107,800,000	JAPAN 0.1 18-28 20/06S	706,828.68	0.22	39,000,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	257,574.15	0.08
101,950,000	JAPAN 0.1 18-28 20/12S	666,064.94	0.20	117,850,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	778,135.79	0.24
20,250,000	JAPAN 0.1 19-29 20/03S	132,084.31	0.04	52,050,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	343,412.07	0.10
104,300,000	JAPAN 0.1 20-25 20/03S	689,515.29	0.21	47,050,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	310,137.63	0.09
107,300,000	JAPAN 0.1 20-25 20/06S	709,280.61	0.22	51,350,000	JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	339,383.46	0.10
122,900,000	JAPAN 0.1 20-25 20/09S	812,087.03	0.25	200,000	JAPAN BANK FOR INT 4.25 23-26 26/01S	197,467.41	0.06
106,850,000	JAPAN 0.1 21-25 20/12S	705,410.30	0.22	200,000	JAPAN BANK FOR INTER 2.875 22-25 14/04S	195,162.86	0.06
75,400,000	JAPAN 0.1 22-27 20/03S	496,716.59	0.15	200,000	JAPAN BANK FOR INTER 4.625 23-28 19/07S	200,059.18	0.06
81,600,000	JAPAN 0.1 22-27 20/09S	536,826.22	0.16	100,000,000	MAJOR JOINT LOCAL GO 0.21 17-27 25/03S	659,157.48	0.20
58,600,000	JAPAN 0.1 23-25 01/11S	387,142.76	0.12	100,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	96,744.95	0.03
76,850,000	JAPAN 0.2 22-27 20/12S	506,827.81	0.15	40,000	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	38,705.95	0.01
118,950,000	JAPAN 0.3 15-25 20/12S	788,025.70	0.24	100,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	102,789.00	0.03
26,850,000	JAPAN 0.3 22-27 20/12S	177,731.74	0.05	200,000	NOMURA HOLDINGS 5.7090 23-26 09/01S	200,482.03	0.06
97,950,000	JAPAN 0.40 15-25 20/03S	649,451.77	0.20	200,000	NTT FINANCE CORP 4.3720 22-27 27/07S	196,435.99	0.06
121,150,000	JAPAN 0.40 15-25 20/06S	803,753.48	0.25	200,000	SUMITOMO MITSUI 2.174	185,163.50	0.06
120,650,000	JAPAN 0.40 15-25 20/09S	800,793.36	0.24	50,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	47,537.59	0.01
7,400,000	JAPAN 1.9 05-25 20/03S	49,779.18	0.02	200,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.06
12,600,000	JAPAN 1.9 05-25 20/06S	85,120.59	0.03	200,000	SUMITOMO TRUST AND BANK 5.2 24-29 07/03U	201,536.60	0.06
29,350,000	JAPAN 1.9 08-28 20/12S	208,041.80	0.06	100,000	TAKEDA PHARMA 2.25 18-26 21/11A	104,808.60	0.03
18,450,000	JAPAN 2.10 05-25 20/09S	125,518.86	0.04	10,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	9,327.53	0.00
33,500,000	JAPAN 2.10 06-26 20/12S	232,843.51	0.07		<b>Lithuania</b>	<b>26,216.99</b>	<b>0.01</b>
34,750,000	JAPAN 2.10 07-27 20/12S	245,306.48	0.07	15,000	LITHUANIA 0.95 17-27 26/05A	15,076.69	0.00
7,800,000	JAPAN 2.1 05-25 20/03S	52,570.08	0.02	10,000	LITHUANIA 4.125 22-28 25/04A	11,140.30	0.00
6,050,000	JAPAN 2.1 05-25 20/06S	40,971.16	0.01		<b>Luxembourg</b>	<b>7,761,930.71</b>	<b>2.37</b>
7,450,000	JAPAN 2.1 05-25 20/12S	50,879.26	0.02	100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.03
8,100,000	JAPAN 2.1 06-26 20/03S	55,551.51	0.02	100,000	BANQUE EUROPEAN D IN 3.9 23-28 15/06S	73,966.47	0.02
63,100,000	JAPAN 2.1 07-27 20/03S	440,387.32	0.13	100,000	BANQUE EUROPEAN D IN 4.0 24-29 15/02A	126,150.11	0.04
50,000,000	JAPAN 2.1 07-27 20/06S	350,416.77	0.11	100,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	100,691.36	0.03
29,000,000	JAPAN 2.1 07-27 20/09S	204,024.08	0.06	170,000	BANQUE EUROPEAN INVEST 0.1 19-26 15/10A	171,500.76	0.05
13,800,000	JAPAN 2.1 08-28 20/06S	98,129.21	0.03	80,000	BANQUE EUROPEAN INVEST 0.125 21-26 14/12A	90,539.36	0.03
26,500,000	JAPAN 2.1 08-28 20/09S	188,896.28	0.06	100,000	BANQUE EUROPEAN INVEST 0.375 18-26 15/05A	102,481.20	0.03
20,800,000	JAPAN 2.1 08-28 20/12S	148,732.80	0.05	200,000	BANQUE EUROPEAN INVEST 0.375 22-27 15/09A	199,225.44	0.06
44,050,000	JAPAN 2.20 07-27 20/09S	310,924.42	0.09	179,000	BANQUE EUROPEAN INVEST 0.75 21-26 26/10S	162,749.23	0.05
6,700,000	JAPAN 2.2 06-26 20/03S	46,045.37	0.01	20,000	BANQUE EUROPEAN INVEST 0.875 21-26 15/05A	23,471.35	0.01
30,750,000	JAPAN 2.2 06-26 20/06S	212,276.23	0.06	46,000	BANQUE EUROPEAN INVEST 0 21-26 22/12A	46,073.73	0.01
28,700,000	JAPAN 2.2 06-26 20/09S	199,063.90	0.06	100,000	BANQUE EUROPEAN INVEST 0 21-27 15/11A	98,034.84	0.03
19,150,000	JAPAN 2.2 08-28 20/03S	136,155.79	0.04	200,000	BANQUE EUROPEAN INVEST 1.25 14-26 13/11A	207,874.08	0.06
12,500,000	JAPAN 2.2 08-28 20/09S	89,470.37	0.03	192,000	BANQUE EUROPEAN INVEST 1.375 22-27 15/03S	175,675.60	0.05
36,700,000	JAPAN 2.3 06-26 20/03S	252,647.12	0.08	100,000	BANQUE EUROPEAN INVEST 1.8 22-27 19/01S	61,234.04	0.02
32,800,000	JAPAN 2.3 06-26 20/06S	226,908.85	0.07	425,000	BANQUE EUROPEAN INVEST 2.75 22-25 15/08S	412,936.51	0.13
6,200,000	JAPAN 2.3 06-26 20/09S	43,102.44	0.01	200,000	BANQUE EUROPEAN INVEST 2.75 23-28 28/07A	216,542.13	0.07
21,900,000	JAPAN 2.3 07-27 20/06S	154,408.95	0.05	160,000	BANQUE EUROPEAN INVEST 3.875 23-28 12/04A	200,457.70	0.06
25,550,000	JAPAN 2.3 08-28 20/06S	183,091.91	0.06	200,000	BANQUE EUROPEAN INVEST 3.875 23-28 15/03S	196,209.74	0.06
27,400,000	JAPAN 2.4 08-28 20/03S	196,235.31	0.06	200,000	BANQUE EUROPEAN INVEST 4.5 09-25 15/10A	220,380.48	0.07
12,800,000	JAPAN 2.4 08-28 20/06S	92,078.06	0.03				

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	BEI 0.0000 20-27 17/06A	168,177.60	0.05		<b>Netherlands</b>	<b>6,491,023.07</b>	<b>1.98</b>
160,000	BEI 0.00 20-25 25/03A	167,241.02	0.05	100,000	ABN AMRO BANK 3.875 23-26 21/12A	109,780.92	0.03
50,000	BEI 0.00 20-28 28/03A	48,500.10	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	111,769.20	0.03
53,000	BEI 0.3750 21-26 26/03S	48,720.88	0.01	100,000	ABN AMRO BANK NV 2.375 22-27 01/06A	104,712.48	0.03
150,000	BEI 2.375 17-27 24/05S	140,993.41	0.04	100,000	ALLIANDER NV 3.25 23-28 13/06A	108,680.40	0.03
200,000	BEI 2.75 12-25 15/09A	214,913.52	0.07	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	99,796.32	0.03
100,000	EFSE 3.0000 23-28 15/12A	109,188.00	0.03	20,000	BMW FINANCE NV 0.375 20-27 14/07A	20,070.51	0.01
100,000	EURO FINANCIAL 1.5 22-25 15/12A	105,193.08	0.03	40,000	BMW FINANCE NV 1.0000 22-28 22/05A	39,823.92	0.01
39,000	EUROPEAN STABILITY 0.5 16-26 02/03A	40,195.54	0.01	10,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	10,452.03	0.00
100,000	EUROPEAN STABILITY 0 19-25 14/03A	104,621.76	0.03	200,000	BNG BANK N.V. 0.125 19-26 11/04A	203,893.20	0.06
180,000	EUROPEAN STABILITY 0 21-26 15/12A	180,066.89	0.06	200,000	BNG BANK N.V. 3.5 23-28 19/05S	192,466.86	0.06
320,000	EUROPEAN STABILITY 1.0 22-27 23/06A	326,529.80	0.10	100,000	BNG BANK NV 2.75 22-27 04/10A	107,823.96	0.03
200,000	EUROPEAN STABILITY 3 23-28 15/03A	217,991.52	0.07	200,000	BNG BANK NV 3.00 23-28 23/02A	217,794.94	0.07
100,000	EUROP FIN STABILITY 0.2 15-25 28/04A	104,463.00	0.03	100,000	BNG BANK NV 4.25 24-29 15/02A	126,919.42	0.04
100,000	EUROP FIN STABILITY 0.4 16-26 31/05A	102,360.24	0.03	200,000	BNG BANK NV 4.25 24-29 25/01S	198,706.38	0.06
100,000	EUROP FIN STABILITY 0.4 19-26 26/01A	103,039.56	0.03	100,000	CTP NV 0.875 22-26 20/01A	101,765.16	0.03
30,000	EUROP FIN STABILITY 0.75 17-27 03/05A	30,472.53	0.01	50,000	DAIMLER AG 2 20-26 22/05A	21,027.39	0.01
180,000	EUROP FIN STABILITY 0.875 17-27 26/07A	182,881.80	0.06	50,000	DAIMLER INTL FI 0.625 19-27 06/05A	50,169.78	0.02
100,000	EUROP FIN STABILITY 0.875 22-28 05/09A	99,681.84	0.03	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	108,964.44	0.03
120,000	EUROP FIN STABILITY 0.95 18-28 14/02A	121,060.66	0.04	153,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	157,546.43	0.05
180,000	EUROP FIN STABILITY 0 20-25 15/10A	185,410.94	0.06	100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	110,506.68	0.03
100,000	EUROP FIN STABILITY 0 20-27 13/10A	97,975.44	0.03	100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	103,539.60	0.03
80,000	EUROP FIN STABILITY 0 21-26 20/07A	80,833.25	0.02	100,000	ING BANK NV 4.125 23-26 02/10A	109,881.36	0.03
200,000	EUROP FIN STABILITY 2.375 22-28 11/04A	212,727.60	0.06	200,000	ING GROEP NV 1.726 21-27 01/04S	185,675.98	0.06
190,000	EUROP FIN STABILITY 2.75 23-26 16/08A	204,243.77	0.06	100,000	ING GROEP NV 4.50 23-29 23/05A	111,292.92	0.03
100,000	EUROP INVEST BK 0.875 18-28 14/01A	100,833.12	0.03	100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	105,978.24	0.03
100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.32	0.03	100,000	LSEG NETHERLANDS BV 0 21-25 06/04U	103,992.12	0.03
100,000	HEIDELBERG MATERI 1.625 17-26 07/04A	104,092.56	0.03	100,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	108,564.85	0.03
100,000	HOLCIM FINANCE LUX 2.375 20-25 09/04A	106,576.56	0.03	50,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	53,529.12	0.02
100,000,000	JAPAN EXPRE 23-28 28/12U	656,531.44	0.20	200,000	NEDER FINANCIERINGSM 4.75 23-28 15/11A	202,192.89	0.06
15,000	LUXEMBOURG 0.00 19-26 13/11U	15,053.69	0.00	100,000	NEDERLANDSE WATERSCH 0.875 21-26 30/09A	115,595.82	0.04
100,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	102,286.80	0.03	100,000	NEDER WATERSCHAPS BANK 0.00 19-26 16/11A	100,199.16	0.03
100,000	NESTLE FIN 3.5 23-27 13/12A	110,037.96	0.03	241,600	NETHERLANDS 0.00 20-27 15/01A	242,796.12	0.07
6,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	6,114.46	0.00	253,000	NETHERLANDS 0.25 15-25 15/07A	263,548.18	0.08
100,000	NOVARTIS FINANCE SA 0 20-28 23/09A	94,699.80	0.03	265,000	NETHERLANDS 0.50 16-26 15/07A	272,244.89	0.08
	<b>Malaysia</b>	<b>1,293,300.12</b>	<b>0.40</b>	252,000	NETHERLANDS 0.75 17-27 15/07A	256,840.11	0.08
200,000	MALAYSIA 3.043 15-25 22/04S	195,746.72	0.06	284,000	NETHERLANDS 0.75 18-28 15/07A	285,142.24	0.09
92,000	MALAYSIA 3.502 07-27 31/05S	19,441.74	0.01	171,000	NETHERLANDS 0 21-29 15/01A	164,134.35	0.05
698,000	MALAYSIA 3.5190 23-28 20/04S	147,112.36	0.04	220,000	NETHERLANDS 0 22-26 15/01A	225,826.92	0.07
510,000	MALAYSIA 3.599 23-28 31/07S	107,733.24	0.03	162,000	NETHERLANDS 5.50 98-28 15/01A	193,229.32	0.06
407,000	MALAYSIA 3.726 19-26 31/03S	86,490.18	0.03	92,000	NXP BV/NXP FUND 5.5500 22-28 01/12S	93,477.54	0.03
112,000	MALAYSIA 3.882 18-25 14/03S	23,779.05	0.01	100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	108,906.12	0.03
175,000	MALAYSIA 3.892 12-27 15/03S	37,399.08	0.01	100,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	100,634.40	0.03
454,000	MALAYSIA 3.899 17-27 16/11S	97,121.43	0.03	250,000	SIEMENS FIN NV 1.2 21-26 11/03S	233,095.96	0.07
221,000	MALAYSIA 3.90 16-26 30/11S	47,285.04	0.01	100,000	TENNET HOLDING BV 1.625 22-26 17/11A	105,042.96	0.03
346,000	MALAYSIA 3.906 19-26 15/07S	73,909.41	0.02	100,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	102,325.68	0.03
495,000	MALAYSIA 3.955 15-25 15/09S	105,501.38	0.03	140,000	UNILEVER FINANCE 0.7500 22-26 28/02A	144,495.80	0.04
640,000	MALAYSIA 4.07 16-26 30/09S	137,229.23	0.04	200,000	WATERSCHAPS BANK 4.0 23-28 01/06S	196,170.00	0.06
130,000	MALAYSIA 4.128 18-25 15/08S	27,747.81	0.01		<b>New Zealand</b>	<b>781,583.61</b>	<b>0.24</b>
128,000	MALAYSIA 4.258 17-27 26/07S	27,665.27	0.01	200,000	ASB BANK LTD 5.346 23-26 15/06S	200,064.23	0.06
435,000	MALAYSIA 4.392 11-26 15/04S	93,743.48	0.03	240,000	NEW ZEALAND 0.25 20-28 15/05S	121,524.92	0.04
300,000	MALAYSIA GOVERNMENT 4.369 18-28 31/10S	65,394.70	0.02				

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
254,000	NEW ZEALAND 0.5 21-26 15/05S	139,489.70	0.04	613,000	POLAND 7.5 22-28 25/07A	166,484.97	0.05
167,000	NEW ZEALAND 2.75 16-25 15/04S	97,465.30	0.03	442,000	POLAND G ZCP 22-25 25/10U	102,410.58	0.03
252,000	NEW ZEALAND 4.50 14-27 15/04S	151,047.37	0.05		<b>Portugal</b>	<b>858,697.78</b>	<b>0.26</b>
100,000	NEW ZEALAND LOCAL GOUV 4.7 23-28 01/08S	66,066.95	0.02	126,000	PORTUGAL 0.70 20-27 15/10A	127,879.82	0.04
10,000	NZ LOCAL GOVT 4.50 14-27 15/04S	5,925.14	0.00	217,000	PORTUGAL 2.125 18-28 17/10A	230,771.95	0.07
	<b>Norway</b>	<b>1,004,544.07</b>	<b>0.31</b>	171,000	PORTUGAL 2.875 15-25 15/10A	184,428.83	0.06
100,000	DNB BANK ASA 0.375 22-28 18/01A	99,241.20	0.03	163,000	PORTUGAL 2.875 16-26 21/07A	176,693.11	0.05
200,000	KBN 4.0 23-28 19/01S	196,222.42	0.06	123,000	PORTUGAL 4.125 17-27 14/04A	138,924.07	0.04
200,000	KBN 5.125 23-27 01/03S	202,746.25	0.06		<b>Romania</b>	<b>870,840.93</b>	<b>0.27</b>
897,000	NORWAY 1.50 16-26 19/02A	79,224.75	0.02	78,000	ROMANIA 2.0 19-26 08/12A	80,168.68	0.02
897,000	NORWAY 1.75 15-25 13/03A	80,806.48	0.02	70,000	ROMANIA 2.125 22-28 07/03A	69,380.39	0.02
729,000	NORWAY 1.75 17-27 17/02A	63,744.26	0.02	410,000	ROMANIA 2.5 21-27 25/10A	78,903.23	0.02
871,000	NORWAY 2.00 18-28 26/04A	75,565.91	0.02	38,000	ROMANIA 3.0000 22-27 27/02S	35,436.53	0.01
100,000	SPAREBANK 1 0.1250 19-25 11/12A	99,461.52	0.03	140,000	ROMANIA 3.25 20-26 24/06A	28,772.75	0.01
100,000	STATKRAFT AS 3.125 23-26 13/12A	107,531.28	0.03	120,000	ROMANIA 3.65 20-25 28/07A	25,314.77	0.01
	<b>Panama</b>	<b>61,251.45</b>	<b>0.02</b>	500,000	ROMANIA 4.15 20-28 26/01A	101,412.57	0.03
64,000	PANAMA 3.75 19-26 17/04S	61,251.45	0.02	185,000	ROMANIA 4.85 18-26 22/04A	39,402.42	0.01
	<b>Philippines</b>	<b>1,679,207.66</b>	<b>0.51</b>	48,000	ROMANIA 5.5 23-28 18/09A	53,456.89	0.02
160,000	ASIA DEV BK 3.75 23-28 25/04S	156,061.51	0.05	100,000	ROMANIA 5.875 24-29 30/01S	99,974.88	0.03
100,000	ASIA DEV BK 4.625 23-25 13/06S	99,542.69	0.03	124,000	ROMANIA 5 22-26 27/09A	137,254.60	0.04
50,000	ASIAN DEVELOPMENT BA 3.9 23-26 17/02S	32,444.03	0.01	200,000	ROMANIA 7.20 23-26 28/10A	44,516.40	0.01
100,000	ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	100,588.27	0.03	120,000	ROMANIA GOVERNMENT B 7.2 23-27 31/05A	26,813.10	0.01
100,000	ASIAN DEVELOPMENT BA 4.875 23-28 26/09S	99,959.89	0.03	210,000	ROMANIA GOVT BOND 8.75 22-28 30/10A	50,033.72	0.02
50,000	ASIAN DEVELOPMENT BK 0.35 18-25 16/07A	51,992.28	0.02		<b>Singapore</b>	<b>995,599.02</b>	<b>0.30</b>
50,000	ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	46,910.36	0.01	200,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	197,199.98	0.06
100,000	ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	95,384.31	0.03	121,000	SINGAPORE 0.500 20-25 01/11S	85,594.89	0.03
70,000	ASIAN DEVELOPMENT BK 1.125 22-25 10/06A	84,717.63	0.03	214,000	SINGAPORE 1.25 21-26 01/11S	150,777.33	0.05
130,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	119,758.50	0.04	214,000	SINGAPORE 2.125 16-26 01/06S	154,520.30	0.05
70,000	ASIAN DEVELOPMENT BK 1.85 22-27 13/01S	42,931.41	0.01	106,000	SINGAPORE 2.375 15-25 01/06S	77,460.15	0.02
100,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	92,878.23	0.03	134,000	SINGAPORE 2.625 18-28 01/05S	97,539.21	0.03
12,000	ASIAN DEVELOPMENT BK 2.125 15-25 19/03S	11,663.12	0.00	90,000	SINGAPORE 2.875 22-27 01/09S	66,175.71	0.02
50,000	ASIAN DEVELOPMENT BK 2.375 17-27 10/08S	46,779.30	0.01	93,000	SINGAPORE 2.875 23-28 01/08S	68,409.86	0.02
22,000	ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	20,917.13	0.01	131,000	SINGAPORE 3.5 07-27 01/03S	97,921.59	0.03
165,000	ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	161,206.60	0.05		<b>Slovakia</b>	<b>335,298.94</b>	<b>0.10</b>
200,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	191,589.04	0.06	10,000	SLOVAKIA 0.125 20-27 17/06A	9,842.25	0.00
100,000	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	124,761.82	0.04	15,000	SLOVAKIA 0.25 20-25 14/05A	15,620.37	0.00
100,000	ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	99,121.54	0.03	47,000	SLOVAKIA 0.625 16-26 22/05A	48,102.72	0.01
	<b>Poland</b>	<b>1,660,407.47</b>	<b>0.51</b>	25,000	SLOVAKIA 1.375 15-27 21/01A	25,727.49	0.01
200,000	BANK GOSPODARSTWA KR 6.25 23-28 31/10S	208,537.40	0.06	123,000	SLOVAKIA 3.0 24-26 07/02A	132,011.08	0.04
222,000	POLAND 0.00 24-26 25/04U	50,221.14	0.02	62,000	SLOVAKIA 3.0 24-28 07/02A	66,816.03	0.02
572,000	POLAND 0.25 21-26 25/10A	126,922.84	0.04	34,000	SLOVAKIA 4.35 10-25 14/10A	37,179.00	0.01
619,000	POLAND 0.75 20-25 25/04A	148,334.06	0.05		<b>Slovenia</b>	<b>154,546.82</b>	<b>0.05</b>
30,000	POLAND 0.875 15-27 10/05A	30,409.66	0.01	40,000	SLOVENIA 0 22-26 13/02A	40,890.53	0.01
81,000	POLAND 1.125 18-26 07/08A	83,772.60	0.03	20,000	SLOVENIA 1.00 18-28 06/03A	20,223.00	0.01
15,000	POLAND 1.375 17-27 22/10A	15,351.61	0.00	20,000	SLOVENIA 1.25 17-27 22/03A	20,651.76	0.01
653,000	POLAND 2.50 15-26 25/07A	154,595.23	0.05	61,000	SLOVENIA 2.125 15-25 28/07A	64,908.93	0.02
460,000	POLAND 2.50 16-27 25/07A	106,217.78	0.03	7,000	SLOVENIA 5.125 11-26 30/03A	7,872.60	0.00
334,000	POLAND 2.75 13-28 25/04A	76,408.07	0.02		<b>South Korea</b>	<b>5,828,828.96</b>	<b>1.78</b>
40,000	POLAND 3.25 16-26 06/04S	38,804.86	0.01	783,080,000	KOREA 1.125 20-25 10/09S	563,354.00	0.17
1,102,000	POLAND 3.7500 22-27 25/05A	265,174.86	0.08	561,430,000	KOREA 1.25 21-26 10/03S	400,640.76	0.12
85,000	POLAND 5.5 22-27 16/11S	86,761.81	0.03	120,000,000	KOREA 1.5 16-26 10/12S	84,890.40	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
209,910,000	KOREA 1.5 20-25 10/03S	153,211.20	0.05		
116,310,000	KOREA 1.75 21-26 10/09S	83,299.76	0.03		
199,270,000	KOREA 2.125 17-27 10/06S	142,559.73	0.04		
196,040,000	KOREA 2.25 15-25 10/06S	144,680.89	0.04		
158,360,000	KOREA 2.375 17-27 12/10S	114,555.79	0.03		
139,220,000	KOREA 2.375 18-28 10/12S	98,884.34	0.03		
228,020,000	KOREA 2.375 22-27 10/03S	165,114.40	0.05		
288,850,000	KOREA 2.625 18-28 10/06S	210,261.23	0.06		
171,290,000	KOREA 3.125 22-25 10/06S	126,830.98	0.04		
951,100,000	KOREA 4.25 22-25 10/12S	716,650.89	0.22		
239,230,000	KOREA 5.25 07-27 10/03S	186,516.44	0.06		
130,580,000	KOREA 5.50 11-20 01/09S	104,204.66	0.03		
200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	197,764.77	0.06		
200,000	KOREA DEVELOPMENT BK 4.625 24-27 15/02S	199,027.30	0.06		
316,480,000	KOREA -DY- 2.25 15-25 10/12S	230,708.86	0.07		
200,000	KOREA LAND AND HOUSING 5.750 23-25 06/10S	201,111.64	0.06		
581,270,000	KOREA TREASURY BOND 3.125 23-26 10/06S	429,920.51	0.13		
563,360,000	KOREA TREASURY BOND 3.25 23-28 10/03S	416,951.06	0.13		
151,420,000	KOREA TREASURY BOND 3.375 23-25 10/03S	112,504.35	0.03		
603,230,000	KOREA TREASURY BOND 3.5 23-28 10/09S	450,965.56	0.14		
126,120,000	KOREA TREASURY BOND 3.625 23-25 10/09S	94,013.50	0.03		
200,000	SK ON 5.375 23-26 11/05S	200,205.94	0.06		
	<b>Spain</b>	<b>8,018,661.88</b>	<b>2.45</b>		
100,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	98,850.24	0.03		
100,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	106,302.24	0.03		
200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	204,677.28	0.06		
100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.16	0.03		
200,000	BANCO SANTANDER SA 6.607 23-28 07/11S	211,637.89	0.06		
100,000	BBVA 3.375 22-27 20/09A	108,016.20	0.03		
73,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	77,945.95	0.02		
100,000	INSTITUTO DE CREDITO 0.00 21-25 30/04A	104,028.84	0.03		
363,000	SPAIN 0.00 20-26 31/01A	371,199.15	0.11		
288,000	SPAIN 0.00 21-27 31/01A	286,875.30	0.09		
449,000	SPAIN 0.00 21-28 31/01A	435,928.53	0.13		
294,000	SPAIN 0.80 20-27 30/07A	297,128.86	0.09		
269,000	SPAIN 0 22-25 31/05A	279,692.32	0.09		
446,000	SPAIN 1.30 16-26 31/10A	462,798.14	0.14		
392,000	SPAIN 1.40 18-28 30/07A	399,706.88	0.12		
378,000	SPAIN 1.4 18-28 30/04A	386,329.76	0.12		
336,000	SPAIN 1.45 17-27 31/10A	346,122.20	0.11		
432,000	SPAIN 1.5 17-27 30/04A	448,079.56	0.14		
293,000	SPAIN 1.60 5-25 30/04A	310,737.75	0.09		
377,000	SPAIN 1.95 16-26 30/04A	398,650.36	0.12		
421,000	SPAIN 2.15 15-25 31/10A	448,246.28	0.14		
298,000	SPAIN 2.8 23-26 31/05A	320,468.96	0.10		
318,000	SPAIN 4.65 10-25 30/07A	349,690.61	0.11		
272,000	SPAIN 5.15 13-28 31/10A	323,077.25	0.10		
329,000	SPAIN 5.9 11-26 30/07A	378,117.34	0.12		
363,000	SPAIN 6 98-29 31/01A	448,411.43	0.14		
100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	102,445.56	0.03		
200,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	204,009.84	0.06		
	<b>Sweden</b>	<b>3,133,519.04</b>	<b>0.96</b>		
100,000	KOMMUNINVEST I 0.7500 21-28 12/05A	8,542.65	0.00		
100,000	KOMMUNINVEST I SVERI 3.125 23-27 08/12A	109,348.92	0.03		
200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	197,807.90	0.06		
200,000	KOMMUNINVEST I SVERI 5.25 23-25 16/04S	200,126.32	0.06		
1,100,000	KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	94,947.41	0.03		
200,000	KOMMUNINVEST I SVERIGE 4.75 22-25 22/10S	199,322.35	0.06		
140,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	145,130.84	0.04		
100,000	SVENSKA HANDELS 3.75 22-27 01/11A	109,695.60	0.03		
250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	252,709.91	0.08		
100,000	SVENSK EXPORTKREDIT 2.0 22-27 30/06A	104,582.88	0.03		
200,000	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	186,716.52	0.06		
200,000	SVENSK EXPORTKREDIT 4.25 24-29 01/02S	198,518.52	0.06		
100,000	SWEDBANK AB 4.125 23-28 13/11A	111,823.20	0.03		
100,000	SWEDBANK AB 4.25 23-28 11/07A	110,522.88	0.03		
200,000	SWEDBANK AB 5.472 23-26 15/06S	200,945.68	0.06		
1,985,000	SWEDEN 0.75 16-28 12/05A	173,453.25	0.05		
4,280,000	SWEDEN 1.00 14-26 12/11A	383,521.51	0.12		
2,510,000	SWEDEN 2.50 13-25 12/05A	232,929.74	0.07		
100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.96	0.03		
	<b>Switzerland</b>	<b>1,056,016.96</b>	<b>0.32</b>		
200,000	EUROFIMA EUROPAEISCH 4.875 23-26 22/07A	200,198.81	0.06		
96,000	SWITZERLAND 1.25 14-26 28/05A	107,350.77	0.03		
88,000	SWITZERLAND 1.50 13-25 24/07A	98,352.10	0.03		
88,000	SWITZERLAND 3.25 07-27 27/06A	105,203.00	0.03		
110,000	SWITZERLAND 4.00 98-28 08/04A	137,662.67	0.04		
200,000	UBS GROUP 5.711 23-27 12/01S	200,696.70	0.06		
200,000	UBS GROUP AG 6.2460 23-29 22/09S	206,552.91	0.06		
	<b>United Kingdom</b>	<b>12,706,678.05</b>	<b>3.88</b>		
100,000	ABP FINANCE REGS 6.25 11-26 14/12S	129,637.90	0.04		
50,000	ASTRAZENECA 3.375 15-25 16/11S	48,736.32	0.01		
200,000	BARCLAYS PLC 4.375 16-26 12/01	196,287.79	0.06		
100,000	BRITISH TELECOM 0.50 19-25 12/09A	103,150.80	0.03		
100,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	105,661.80	0.03		
100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	112,575.96	0.03		
200,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	190,029.61	0.06		
200,000	EUROPEAN BANK FOR 0.5 21-26 28/01S	185,267.28	0.06		
100,000	EUROPEAN BANK FOR RE 4.125 24-29 25/01S	99,085.33	0.03		
100,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	103,052.52	0.03		
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	103,454.28	0.03		
200,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	195,382.68	0.06		
200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,702.26	0.06		
100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	99,646.25	0.03		
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	110,084.40	0.03		
200,000	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	196,192.34	0.06		
10,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	10,567.26	0.00		
40,000	NATIONAL GRID PLC 5.602 23-28 12/06S	40,783.93	0.01		
100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	110,705.40	0.03		
100,000	NATL GRID ELECTRICITY 3.5 18-26 16/10A	121,237.41	0.04		
100,000	NATL WESTM BK SUB 3.625 24-29 09/01A	109,026.00	0.03		
200,000	NATWEST MARKETS PLC 3.479 22-25 22/03S	196,062.03	0.06		



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	OTE PLC 0.8750 19-26 24/09A	101,286.72	0.03	88,000	APPLE INC 0.7 21-26 08/02S	81,663.31	0.02
100,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	108,708.48	0.03	74,000	APPLE INC 1.125 20-25 11/05S	70,883.82	0.02
100,000	SEVERN TRENT UTIL FIN 3.625 13-26 16/01A	123,290.15	0.04	130,000	APPLE INC 1.4000 21-28 05/08S	114,337.07	0.03
200,000	STANDARD CHARTERED 6.187 23-27 06/07S	202,009.06	0.06	25,000	APPLE INC 3.20 17-27 11/05S	23,943.81	0.01
849,000	UK TSY 1.625 18-28 22/10S	977,193.58	0.30	10,000	APPLE INC 3.25 16-26 23/02S	9,723.70	0.00
519,040	UNITED KINGDOM 0.1250 20-26 30/01S	609,679.29	0.19	20,000	APPLE INC 3.35 17-27 09/02S	19,317.81	0.01
434,500	UNITED KINGDOM 0.125 20-28 31/01S	476,598.45	0.15	80,000	APPLE INC 3 17-27 20/06S	76,244.77	0.02
415,000	UNITED KINGDOM 0.375 21-26 22/10S	477,955.93	0.15	48,000	APPLIED MATERIALS 3.3 17-27 01/2017S	46,161.40	0.01
430,000	UNITED KINGDOM 0.500 21-29 31/01S	464,476.04	0.14	50,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	46,188.91	0.01
629,000	UNITED KINGDOM 0.625 19-25 07/06S	759,794.33	0.23	100,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	100,285.21	0.03
485,000	UNITED KINGDOM 1.25 17-27 22/07S	562,581.84	0.17	50,000	AT&T INC 2.3 20-27 28/05S	46,082.00	0.01
669,000	UNITED KINGDOM 1.50 16-26 22/07S	798,097.48	0.24	50,000	AT&T INC 4.25 17-27 01/03S	49,071.41	0.01
563,900	UNITED KINGDOM 2.00 15-25 07/09S	688,473.13	0.21	100,000	AT&T INC 5.539 23-26 20/02S	99,999.00	0.03
503,000	UNITED KINGDOM 3.5 23-25 22/10S	626,135.02	0.19	20,000	ATT INC 1.65 20-28 04/08S	17,715.73	0.01
169,000	UNITED KINGDOM 3.7500 24-27 07/03S	211,357.72	0.06	50,000	ATT INC 1.7 21-26 23/03S	46,751.67	0.01
455,000	UNITED KINGDOM 4.125 22-27 29/01S	575,184.34	0.18	100,000	ATT INC 3.55 23-25 18/11A	107,907.12	0.03
426,000	UNITED KINGDOM 4.25 06-27 07/12S	544,486.74	0.17	50,000	AVANGRID INC 3.2 20-25 09/04S	48,736.91	0.01
301,000	UNITED KINGDOM 4.5 23-28 07/06S	388,643.51	0.12	60,000	AVIATION CAPITAL 3.5 17-27 01/11S	55,864.52	0.02
493,000	UNITED KINGDOM 5.00 01-25 07/03S	624,361.33	0.19	110,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	101,465.81	0.03
285,000	UNITED KINGDOM 6 98-28 07/12S	393,805.43	0.12	143,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	132,935.99	0.04
100,000	VODAFONE GROUP 0.90 19-26 24/11A	101,887.20	0.03	100,000	BANK OF AMERICA CORP 2.819 29 15/09S	102,562.44	0.03
100,000	WHITBREAD GRP REG SHS 3.375 15-25 16/10A	122,342.73	0.04	50,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	48,488.62	0.01
	<b>United States of America</b>	<b>116,232,856.16</b>	<b>35.50</b>	50,000	BANK OF AMERICA CORP 3.875 15-25 01/08S	49,214.21	0.02
100,000	3M CO 1.5 14-26 09/11A	102,754.44	0.03	80,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	78,696.66	0.02
60,000	3M CO 2.65 20-25 15/04S	58,276.64	0.02	60,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	58,206.02	0.02
50,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	48,881.20	0.01	40,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	39,063.04	0.01
126,000	ABBVIE INC 2.95 20-26 21/11S	119,961.07	0.04	50,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	49,273.07	0.02
110,000	ABBVIE INC 3.6 15-25 14/05S	107,993.69	0.03	140,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	138,783.11	0.04
50,000	AIR LEASE CORP 1.875 21-26 15/08S	46,114.10	0.01	90,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	89,281.55	0.03
10,000	AIR LEASE CORP 5.3000 23-28 01/02S	10,012.57	0.00	50,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	48,934.24	0.01
50,000	AIR LEASE CORP 4.625 18-28 01/10S	48,690.78	0.01	100,000	BANK OF NEW YORK MEL 1.6 20-25 24/04S	96,222.05	0.03
50,000	ALBEMARLE CORP 4.6500 22-27 01/06S	49,090.29	0.01	70,000	BANK OF NY MELL 4.4140 22-26 24/07S	69,153.81	0.02
100,000	ALPHABET INC 0.8 20-27 05/08S	88,943.13	0.03	5,000	BANK OF NY MELLON 3.25 17-27 16/05S	4,771.24	0.00
50,000	AMAZON.COM INC 1.0000 21-26 12/05S	46,175.90	0.01	140,000	BANQUE INTERNATIONAL 0.01 20-28 24/04A	135,481.24	0.04
81,000	AMAZON.COM INC 1.6500 21-28 12/05S	72,338.95	0.02	80,000	BANQUE INTERNATIONAL 0.25 20-26 22/07A	92,041.09	0.03
50,000	AMAZON.COM INC 3.15 18-27 22/08S	47,645.21	0.01	50,000	BANQUE INTERNATIONAL 0.5 20-25 28/10S	46,730.75	0.01
43,000	AMAZON.COM 3.3 22/27 13/04S	41,367.91	0.01	50,000	BANQUE INTERNATIONAL 0.625 20-25 22/04S	47,738.96	0.01
40,000	AMAZON.COM 4.55 22-27 01/12S	39,988.34	0.01	100,000	BANQUE INTERNATIONAL 0.75 20-27 24/11S	87,690.71	0.03
50,000	AMAZON.COM 4.6 22-25 01/12S	49,809.99	0.02	50,000	BANQUE INTERNATIONAL 0.875 21-26 15/07S	45,997.74	0.01
50,000	AMERICAN HONDA 5.6500 23-28 15/11S	51,582.50	0.02	50,000	BANQUE INTERNATIONAL 0 20-27 15/01U	49,926.24	0.02
100,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	107,798.04	0.03	200,000	BANQUE INTERNATIONAL 1.35 21-27 22/04S	120,119.46	0.04
50,000	AMERICAN HONDA FIN 5.0 23-25 23/05S	49,824.64	0.02	100,000	BANQUE INTERNATIONAL 1.375 21-28 20/04S	88,869.34	0.03
72,000	AMERICAN TOWER 3.65 22-27 15/03S	69,059.53	0.02	123,000	BANQUE INTERNATIONAL 2.125 15-25 03/03S	119,710.95	0.04
92,000	AMERICAN TOWER 5.8 23-28 15/11S	94,267.55	0.03	190,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	182,478.02	0.06
60,000	AMERICAN TOWER CORP 5.25 23-28 15/07S	60,050.39	0.02	150,000	BANQUE INTERNATIONAL 3.7 23-28 18/01S	110,073.36	0.03
50,000	AMERICAN WATER CAP 3.40 14-25 01/03S	49,057.44	0.01	100,000	BAXTER INTL 2.272 22-28 01/12S	88,247.37	0.03
150,000	AMEX 3.95 22-25 01/08S	147,433.90	0.05	50,000	BECTON DICKINSON AND 4.693 23-28 13/02S	49,489.56	0.02
80,000	AMGEN INC 2.2 20-27 21/02S	74,049.94	0.02	100,000	BERRY GLOBAL INC 1.57 21-26 15/01S	93,611.98	0.03
121,000	AMGEN INC 5.15 23-28 02/03S	121,859.29	0.04	60,000	BERRY GLOBAL INC 5.5 24-28 15/04S	60,485.96	0.02
33,000	ANALOG DEVICES INC 1.70 21-28 01/10S	29,033.29	0.01	50,000	BIOGEN INC 4.05 15-25 15/09S	49,073.56	0.01
100,000	APPLE 4.0 23-28 10/05S	98,426.45	0.03	550,000	BIRD 2.50 15-25 29/07S	532,821.17	0.16
80,000	APPLE INC 0.55 20-25 20/08S	75,370.32	0.02	150,000	BIRD 2.5 17-27 22/11S	140,363.20	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BK AMERICA 4.134 23-28 12/06A	110,872.80	0.03	71,000 CVS HEALTH CORP 3.625 20-27 31/03S	68,328.45	0.02
40,000 BMW US CAPITAL LLC 3.25 22-25 01/04S	39,216.59	0.01	50,000 CVS HEALTH CORP 3.875 15-25 20/07S	49,079.80	0.01
40,000 BMW US LLC 3.45 22-27 01/04S	38,395.06	0.01	160,000 CVS HEALTH CORP 5.0000 23-26 20/02S	159,462.48	0.05
100,000 BOOKING HOLDING 4.0000 22-26 15/11A	109,717.20	0.03	25,000 DELL INTERNATIONAL 6.02 21-26 15/06S	25,331.52	0.01
60,000 BOSTON PROPERTIES 6.75 22-27 01/12S	62,309.97	0.02	60,000 DELL INT LLC 5.2500 23-28 01/02S	60,719.52	0.02
50,000 BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	48,039.62	0.01	100,000 DUPONT DE NEMOURS 4.4930 18-25 15/11S	98,711.75	0.03
50,000 BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	46,722.96	0.01	100,000 DXC TECHNOLOGY COMP 2.375 21-28 15/09S	86,907.19	0.03
100,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	88,244.05	0.03	100,000 ELEVANCE HEALTH 4.9 23-26 08/02S	99,452.11	0.03
120,000 BROADCOM INC 3.15 20-25 08/05S	116,126.89	0.04	180,000 ENTERPRISE PRODUCTS 5.05 23-26 10/01S	179,934.74	0.05
50,000 CAMDEN PROPERTY 5.8500 23-26 03/11S	50,971.19	0.02	133,000 EQUINIX INC 1.0 20-25 15/09S	124,383.67	0.04
100,000 CARR GL 4.125 23-28 29/05A	110,444.04	0.03	100,000 ERAC USA FINANCE 4.6000 23-28 01/05S	98,770.82	0.03
50,000 CARRIER GLOBAL 5.80 24-25 30/11S	50,337.08	0.02	50,000 ESTEE LAUDER CO IN 3.15 17-27 15/03S	47,938.64	0.01
100,000 CATERPILLAR FIN 4.3500 23-26 15/05S	98,901.44	0.03	50,000 EVERSOURCE ENERGY 5.45 23-28 01/03S	50,634.20	0.02
100,000 CATERPILLAR FINANCA 5.4 23-25 10/03S	100,175.18	0.03	60,000 EXELON CORP 2.75 23-27 15/03S	56,197.42	0.02
21,000 CATERPILLAR FIN SERV 3.4 22-25 13/05S	20,597.54	0.01	100,000 FIDELITY NAT INFO SERV 4.70 22-27 15/07S	99,008.48	0.03
50,000 CDW LLC CDW FINANCE 4.1250 20-25 01/05S	49,122.01	0.02	80,000 FISERV INC 2.25 20-27 01/06S	73,524.97	0.02
40,000 CENTENE CORP 4.25 19-27 15/12S	38,154.90	0.01	7,000 FISERV INC 5.375 23-28 21/08S	7,072.89	0.00
25,000 CF INDUSTRIES 144A 4.50 16-26 01/12S	24,405.94	0.01	100,000 GE HLTC TECH 6.56 23-27 15/11S	101,846.89	0.03
80,000 CHARLES SCHWAB CORP 2.45 22-27 03/03S	74,573.41	0.02	100,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	104,657.40	0.03
50,000 CHARTER COMMUNICATI 6.15 23-26 10/11S	50,364.22	0.02	20,000 GENERAL MOTORS 5.8000 23-28 23/06S	20,389.92	0.01
50,000 CHARTER COM OPER 3.75 17-28 15/02S	46,398.19	0.01	120,000 GENERAL MOTORS 6.0500 22-25 10/10S	120,903.23	0.04
50,000 CHARTER COM OPERATING 4.20 17-28 15/03S	47,161.30	0.01	100,000 GENERAL MOTORS FIN 5.25 16-26 01/03S	99,748.52	0.03
70,000 CHENIERE CORPUS 5.125 17-27 30/06S	69,852.11	0.02	20,000 GENERAL MOTORS FINAN 1.25 21-26 08/01S	18,621.03	0.01
40,000 CIGNA CORPORATION 4.375 19-28 15/10S	39,047.39	0.01	40,000 GENERAL MOTORS FINAN 5.0 22-27 09/04S	39,722.85	0.01
50,000 CINTAS CORPORATION 3.70 17-27 01/04S	48,584.43	0.01	100,000 GENERAL MOTORS FINANCA 4.5 23-27 22/11A	110,935.44	0.03
60,000 CISCO SYSTEMS I 2.5000 16-26 20/09S	56,865.05	0.02	100,000 GEN MILLS 4.7 24-27 30/01S	99,177.19	0.03
50,000 CISCO SYSTEMS I 4.8500 24-29 26/02S	50,405.03	0.02	100,000 GEN MILLS 5.5 23-28 17/10S	102,213.09	0.03
250,000 CITIBANK NA 5.4880 23-26 04/12S	252,747.70	0.08	50,000 GILEAD SCIENCES 2.95 16-27 01/03S	47,502.55	0.01
50,000 CITIGROUP INC 1.122 21-27 28/01S	46,237.45	0.01	25,000 GILEAD SCIENCES INC 3.65 15-26 01/03S	24,354.12	0.01
120,000 CITIGROUP INC 4.3 14-26 20/11S	117,087.05	0.04	150,000 GOLDMAN SACHS GROUP 3.375 20-25 27/03A	161,377.92	0.05
23,000 CITIGROUP INC 4.40 15-25 10/06S	22,683.36	0.01	40,000 GOLDMAN SACHS GROUP 3.615 22-28 15/03S	38,277.76	0.01
70,000 CITIGROUP INC 4.60 16-26 09/03S	68,924.72	0.02	50,000 GOLDMAN SACHS GROUP 3.75 15-25 22/05S	49,070.52	0.01
40,000 CITIGROUP INC 5.61 22-26 29/09S	40,055.87	0.01	50,000 GOLDMAN SACHS GROUP 3.75 16-26 25/02S	48,807.53	0.01
50,000 CNH INDUSTRIAL 4.5500 23-28 10/04S	49,014.11	0.01	100,000 GOLDMAN SACHS GROUP 5.798 23-26 10/08S	100,358.71	0.03
21,000 CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	20,626.86	0.01	100,000 GOLDMAN SACHS GROUP 5.95 06-27 15/01S	102,089.39	0.03
70,000 COCA-COLA CO 1.45 20-27 01/05S	63,727.59	0.02	50,000 HARLEY-DAVIDSON 6.5000 23-28 10/03S	51,338.39	0.02
100,000 COCA-COLA CO 1.5 21-28 05/03S	89,405.37	0.03	40,000 HCA INC 3.125 23-27 15/03S	37,845.07	0.01
100,000 COLGATE PALMOLIVE CO 4.8 23-26 02/03S	100,334.06	0.03	97,000 HCA INC 5.2000 23-28 01/06S	97,330.06	0.03
100,000 COLUMBIA PIPELINE 6.0420 23-28 15/08S	102,254.61	0.03	60,000 HCA INC 5.375 18-26 01/09S	59,992.22	0.02
100,000 COMCAST 4.55 23-29 15/01S	99,262.41	0.03	118,000 HOME DEPOT INC 1.5000 21-28 15/09S	103,592.54	0.03
70,000 COMCAST CORP 3.3 20-27 01/04S	67,003.43	0.02	22,000 HOME DEPOT INC 2.8750 22-27 15/04S	20,880.02	0.01
90,000 COMCAST CORP 3.9500 18-25 15/10S	88,507.60	0.03	50,000 HOME DEPOT INC 4.9500 23-26 30/09S	50,083.75	0.02
100,000 COMCAST CORP 5.25 22-25 07/11S	100,422.98	0.03	30,000 HOME DEPOT INC 5.1250 23-25 30/04S	30,009.82	0.01
50,000 COMCAST CORP 5.35 22-27 15/11S	50,956.66	0.02	100,000 HP ENTERPRISE CO5.25 23-28 01/07S	100,907.79	0.03
90,000 CONAGRA BRANDS INC4.85 18-28 01/11S	88,998.70	0.03	200,000 HSBC USA INC 5.6250 23-25 17/03S	200,276.32	0.06
41,000 CONCENTRIX CORPORATI 6.6 23-28 02/08S	41,479.72	0.01	80,000 HUMANA 1.35 21-27 03/02S	72,080.38	0.02
250,000 COOPERATIEVE RABOBAN 4.8 24-29 09/01S	248,587.50	0.08	40,000 HYATT HOTELS CORP 5.7500 23-27 30/01S	40,668.54	0.01
40,000 COREBRIDGE GLOB 5.7500 23-26 02/07S	40,076.78	0.01	100,000 IBM CORP 3.45 16-26 19/02S	97,253.76	0.03
250,000 CREDIT SUISSE NY 7.5000 23-28 15/02S	269,812.98	0.08	100,000 IBM CORP 4.5000 23-28 06/02S	99,071.76	0.03
80,000 CROWN CASTLE INTL 1.05 21-26 16/02S	72,779.41	0.02	150,000 IBRD 1.875 16-26 27/10S	140,327.06	0.04
50,000 CROWN CASTLE INTL 1.35 20-25 15/06S	47,486.40	0.01	50,000 INTEL CORP 3.70 15-25 29/07S	49,021.40	0.01
70,000 CSX CORP 3.25 17-27 01/06S	66,702.80	0.02	70,000 INTEL CORP 3.75 20-27 25/03S	67,979.29	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	INTEL CORP 4.8750 23-28 10/02S	100,323.86	0.03	50,000	MORGAN STANLEY 5.173 24-30 16/01S	50,001.86	0.02
200,000	INTER-AMERICAN 4.5000 23-26 15/05S	199,250.90	0.06	50,000	MOSAIC 4.05 17-27 15/11S	48,259.95	0.01
80,000	INTER AMERICAN DEV B 2.50 22-27 22/07A	95,798.44	0.03	70,000	MPLX LP 4.125 17-27 01/03S	68,254.17	0.02
96,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	88,913.17	0.03	50,000	NASDAQ INC 3.85 16-26 30/06S	48,665.83	0.01
325,000	INTER AMERICAN DEV BANK 1.125 21-28 20/0	284,194.53	0.09	40,000	NASDAQ INC 5.35 23-28 28/06S	40,540.90	0.01
180,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	165,910.88	0.05	40,000	NASDAQ INC 5.65 23-25 28/06S	40,138.42	0.01
166,000	INTER AMERICAN DEV BANK 2.375 17-27 07/0	155,443.14	0.05	250,000	NATIONAL AUSTRAL BK 4.9440 23-28 12/01S	250,660.61	0.08
200,000	INTER AMERICAN DEVEL 4.375 23-27 01/02S	199,207.77	0.06	50,000	NATIONAL RURAL 4.4500 23-26 13/03S	49,514.45	0.02
50,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	48,900.81	0.01	100,000	NESTLE HOLDINGS INC 0.625 21-25 18/12A	117,935.32	0.04
100,000	INTERNATIONAL BANK 4.625 23-28 01/08S	101,102.73	0.03	100,000	NESTLE HOLDINGS INC 5.25 23-26 21/09A	127,832.74	0.04
100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	97,110.36	0.03	100,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	98,957.14	0.03
60,000	INTERNATIONAL FINANCE 0.25 20-25 15/12A	70,379.94	0.02	120,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	121,021.56	0.04
250,000	INTERNATIONAL FINANCE 0.375 20-25 16/07S	235,806.61	0.07	40,000	NEW YORK LIFE GLOBAL FD 4.9 23-28 13/06S	39,977.96	0.01
45,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	40,980.23	0.01	100,000	NISSAN MOTOR AC 7.0500 23-28 15/09S	104,667.36	0.03
50,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	48,353.84	0.01	60,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	55,912.73	0.02
150,000	INTL BK RECON AND DEV 5.0000 23-26 22/06S	89,981.89	0.03	100,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	96,540.65	0.03
53,000	INTL FINANCE CORP 2.125 16-26 07/04S	50,416.10	0.02	50,000	ONEOK INC 5.6500 23-28 01/11S	51,169.92	0.02
50,000	INTUIT INC 5.1250 23-28 15/09S	50,922.06	0.02	89,000	ORACLE CORP 1.6500 21-26 25/03S	83,094.05	0.03
50,000	INTUIT INC 5.25 23-26 15/09S	50,464.23	0.02	90,000	ORACLE CORP 2.50 20-25 01/04S	87,310.06	0.03
104,000	JABIL INC 4.25 22-27 15/05S	100,879.73	0.03	100,000	ORACLE CORP 4.5000 23-28 06/05S	98,515.17	0.03
21,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	20,660.13	0.01	10,000	ORACLE CORP 5.8 22-25 10/11S	10,081.59	0.00
10,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	9,205.31	0.00	100,000	PACCAR FINANCIAL 3.55 22-25 11/08S	98,022.92	0.03
110,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	102,782.36	0.03	50,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	49,676.11	0.02
100,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	100,728.54	0.03	30,000	PEPSI 4.45 23-28 15/05S	30,021.61	0.01
50,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	47,910.32	0.01	22,000	PEPSICO INC 2.25 20-25 19/03S	21,402.08	0.01
50,000	JOHNSON JOHNSON 0.55 20-25 25/08S	47,042.24	0.01	100,000	PEPSICO INC 3.6 22-28 18/02S	96,692.24	0.03
80,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	78,190.57	0.02	50,000	PEPSICO INC 4.55 23-26 13/02S	49,765.67	0.02
50,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	53,027.29	0.02	60,000	PFIZER INC 0.8 20-25 28/05S	57,183.97	0.02
50,000	JPMORGAN CHASE & CO 8.97-27 29/04S	54,394.43	0.02	50,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	53,268.85	0.02
250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	250,697.08	0.08	60,000	PNC FINANCIAL S 1.1500 21-26 13/08S	54,691.35	0.02
100,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	92,737.67	0.03	80,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	73,024.53	0.02
100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	106,517.16	0.03	50,000	PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	49,890.18	0.02
100,000	KELLANOVA 1.25 15-25 10/03A	105,487.92	0.03	50,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	49,537.78	0.02
100,000	KENVUE INC 5.05 23-28 22/03S	101,162.24	0.03	100,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	99,924.25	0.03
150,000	LOWE'S COS INC 4.8000 23-26 01/04S	149,141.92	0.05	50,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	46,518.62	0.01
40,000	LOWE S COS INC 4.0000 20-25 15/04S	39,459.93	0.01	50,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	56,999.16	0.02
100,000	MARRIOTT INTL 3.125 16-26 15/06S	95,586.85	0.03	60,000	PROLOGIS LP 4.875 23-28 15/06S	60,117.08	0.02
100,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	102,743.64	0.03	50,000	PUBLIC STORAGE 1.95 21-28 09/11S	44,196.70	0.01
100,000	MASTERCARD INC 4.8750 23-28 09/03S	101,337.76	0.03	80,000	QUALCOMM INC 3.25 17-27 20/05	76,700.07	0.02
90,000	MCDONALD'S CORP 3.3 20-25 27/03S	88,013.01	0.03	100,000	REGAL REYNORD C 6.0500 23-28 15/04S	101,497.76	0.03
50,000	MCDONALD'S CORP 3.5 20-27 27/03S	47,953.47	0.01	40,000	RELIANCE STANDARD 6.151 23-28 19/06S	40,264.95	0.01
100,000	MCDONALD S CORP 0.2500 21-28 04/10A	94,599.36	0.03	200,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	186,771.81	0.06
200,000	MERCEDES-BENZ FINANCE 3.5 15-25 03/08S	195,641.08	0.06	100,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	100,528.15	0.03
50,000	MERCK & CO INC 1.7000 21-27 10/06S	45,593.79	0.01	100,000	S&P GLOBAL INC 2.45 23-27 01/03S	93,639.38	0.03
150,000	METROPOLITAN LIFE 4.4 22-27 30/06S	146,805.75	0.04	100,000	SABAL TRAIL TRANSMIS 4.246 18-28 01/05S	96,618.55	0.03
100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	105,557.04	0.03	30,000	SABINE PASS LIQ 5.875 17-26 30/06S	30,253.08	0.01
215,000	MICROSOFT CORP 3.3 17-27 06/02S	208,429.74	0.06	100,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	99,725.38	0.03
200,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	192,395.26	0.06	10,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	10,041.93	0.00
160,000	MORGAN STANLEY 0.406 21-27 30/04A	159,546.24	0.05	20,000	SANTANDER HLDG USA 4.4 18-27 13/07S	19,410.27	0.01
100,000	MORGAN STANLEY 2.625 17-27 09/03A	118,359.76	0.04	150,000	SEALED AIR CORP 1.5730 21-26 15/10S	135,545.58	0.04
50,000	MORGAN STANLEY 4.00 15-25 23/07S	49,183.13	0.02	27,000	SEMPRA ENERGY 3.3 22-25 01/04S	26,411.83	0.01
123,000	MORGAN STANLEY 4.35 14-26 08/09S	120,331.65	0.04	40,000	SEMPRA ENERGY 5.4 23-26 01/08S	40,153.50	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	SIMON PROPERTY 1.3750 21-27 15/01S	45,493.83	0.01	886,000	UNITED STATES 0.75 21-26 31/05S	816,573.60	0.25
50,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	44,580.77	0.01	758,000	UNITED STATES 0.75 21-26 31/08S	693,155.47	0.21
83,307	SKYMILES IP LIMITED 4.50 20-25 20/10Q	82,470.18	0.03	924,000	UNITED STATES 0.75 21-28 31/01S	808,933.12	0.25
137,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	133,995.16	0.04	625,000	UNITED STATES 0.8750 21-26 30/06S	576,464.85	0.18
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	92,810.40	0.03	716,000	UNITED STATES 0.875 21-26 30/09S	655,475.62	0.20
10,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	9,433.81	0.00	127,000	UNITED STATES 1.125 20-27 28/02S	115,689.06	0.04
50,000	STARBUCKS CORP 2.0000 20-27 12/03S	46,109.96	0.01	719,000	UNITED STATES 1.125 21-26 31/10S	660,637.43	0.20
100,000	STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.03	880,000	UNITED STATES 1.125 21-28 29/02S	779,968.76	0.24
80,000	TAPESTRY INC 7.35 23-28 27/11S	84,349.69	0.03	710,500	UNITED STATES 1.125 21-28 31/08S	621,687.50	0.19
60,000	TARGET CORP 1.9500 22-27 15/01S	55,786.55	0.02	777,000	UNITED STATES 1.250 21-28 30/04S	689,283.99	0.21
100,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	94,272.42	0.03	794,000	UNITED STATES 1.250 21-28 31/03S	705,915.63	0.22
40,000	THE CIGNA GROUP 3.4 21-51 03/03S	37,065.25	0.01	810,000	UNITED STATES 1.25 21-26 30/11S	745,010.16	0.23
150,000	THE CIGNA GROUP 5.685 23-26 15/03S	150,005.96	0.05	938,000	UNITED STATES 1.25 21-26 31/12S	861,421.10	0.26
50,000	THE KRAFT HEINZ 3.875 20-27 15/05S	48,474.17	0.01	726,000	UNITED STATES 1.25 21-28 30/06S	641,432.35	0.20
134,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	134,219.16	0.04	913,000	UNITED STATES 1.25 21-28 30/09S	801,585.47	0.24
60,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	60,261.60	0.02	779,000	UNITED STATES 1.25 21-28 31/05S	689,658.44	0.21
30,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	29,446.61	0.01	305,500	UNITED STATES 1.375 19-26 31/08S	283,733.12	0.09
100,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	99,669.50	0.03	719,000	UNITED STATES 1.375 21-28 31/10S	633,843.44	0.19
100,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	101,198.63	0.03	795,000	UNITED STATES 1.375 21-28 31/12S	697,985.15	0.21
20,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	19,030.99	0.01	638,000	UNITED STATES 1.50 16-26 15/08S	594,735.62	0.18
70,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	69,028.72	0.02	1,045,000	UNITED STATES 1.50 20-27 31/01S	964,012.50	0.29
100,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	100,140.27	0.03	850,800	UNITED STATES 1.5 21-28 30/11S	753,024.47	0.23
60,000	TRUIST FINANCIAL -30 24/01S	59,921.78	0.02	1,167,000	UNITED STATES 1.625 16-26 15/02S	1,103,726.72	0.34
100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.03	790,000	UNITED STATES 1.625 16-26 15/05S	742,846.88	0.23
70,000	UNION PACIFIC CORP 2.75 16-26 01/03S	67,240.67	0.02	239,000	UNITED STATES 1.625 19-26 30/09S	223,016.88	0.07
100,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	93,717.23	0.03	318,000	UNITED STATES 1.625 19-26 30/11S	295,541.25	0.09
70,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	67,851.18	0.02	304,600	UNITED STATES 1.625 19-26 31/10S	283,658.75	0.09
40,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	39,332.50	0.01	301,800	UNITED STATES 1.75 19-26 31/12S	280,980.52	0.09
620,000	UNITED STATES 0.2500 20-25 31/07S	583,284.38	0.18	766,000	UNITED STATES 1.75 22-29 31/01S	683,655.00	0.21
551,000	UNITED STATES 0.25 20-25 30/06S	520,221.48	0.16	210,000	UNITED STATES 1.875 19-26 30/06S	198,203.91	0.06
885,000	UNITED STATES 0.25 20-25 30/09S	827,129.30	0.25	302,000	UNITED STATES 1.875 19-26 31/07S	284,351.88	0.09
637,000	UNITED STATES 0.25 20-25 31/05S	603,333.55	0.18	666,000	UNITED STATES 1.875 22-27 28/02S	620,004.37	0.19
652,000	UNITED STATES 0.25 20-25 31/08S	611,453.75	0.19	742,000	UNITED STATES 1.875 22-29 28/02S	665,249.38	0.20
698,000	UNITED STATES 0.25 20-25 31/10S	650,257.89	0.20	765,000	UNITED STATES 1.21-28 31/07S	667,044.15	0.20
603,000	UNITED STATES 0.3750 20-27 30/09S	526,070.39	0.16	685,100	UNITED STATES 2.00 16-26 15/11S	643,351.72	0.20
551,000	UNITED STATES 0.3750 20-27 31/07S	483,502.50	0.15	638,000	UNITED STATES 2.125 15-25 15/05S	618,386.49	0.19
529,000	UNITED STATES 0.375 20-25 30/04S	503,562.54	0.15	380,000	UNITED STATES 2.125 19-26 31/05S	360,881.25	0.11
648,000	UNITED STATES 0.375 20-25 30/11S	602,943.75	0.18	904,000	UNITED STATES 2.25 15-25 15/11S	868,546.25	0.27
685,000	UNITED STATES 0.375 20-25 31/12S	635,471.29	0.19	660,000	UNITED STATES 2.25 17-27 15/02S	621,585.94	0.19
814,000	UNITED STATES 0.375 21-26 31/01S	752,759.22	0.23	550,000	UNITED STATES 2.25 17-27 15/08S	513,734.37	0.16
60,000	UNITED STATES 0.50 20-25 31/03S	57,389.06	0.02	566,000	UNITED STATES 2.25 17-27 15/11S	526,733.75	0.16
597,000	UNITED STATES 0.50 20-27 31/10S	521,675.39	0.16	402,000	UNITED STATES 2.25 19-26 31/03S	383,925.70	0.12
763,000	UNITED STATES 0.50 21-26 28/02S	705,387.54	0.22	1,068,000	UNITED STATES 2.375 17-27 15/05S	1,005,421.87	0.31
634,000	UNITED STATES 0.5 20-27 30/04S	563,417.97	0.17	180,000	UNITED STATES 2.375 19-26 30/04S	172,082.81	0.05
470,000	UNITED STATES 0.5 20-27 30/06S	415,399.22	0.13	305,900	UNITED STATES 2.5 19-26 28/02S	293,914.93	0.09
285,000	UNITED STATES 0.5 20-27 31/05S	252,514.45	0.08	636,000	UNITED STATES 2.5 22-27 31/03S	602,460.94	0.18
468,000	UNITED STATES 0.5 20-27 31/08S	411,291.57	0.13	210,000	UNITED STATES 2.625 18-25 31/03S	205,160.16	0.06
756,000	UNITED STATES 0.625 20-27 30/11S	661,972.50	0.20	240,400	UNITED STATES 2.625 18-25 31/12S	232,042.35	0.07
383,000	UNITED STATES 0.625 20-27 31/03S	342,814.92	0.10	351,000	UNITED STATES 2.625 19-26 31/01S	338,413.36	0.10
704,000	UNITED STATES 0.625 21-26 31/07S	643,555.00	0.20	771,000	UNITED STATES 2.625 19-29 15/02S	716,789.06	0.22
682,000	UNITED STATES 0.7500 21-26 31/03S	632,128.75	0.19	627,000	UNITED STATES 2.625 22-25 15/04S	611,986.29	0.19
745,000	UNITED STATES 0.75 21-26 30/04S	688,484.77	0.21	607,000	UNITED STATES 2.625 22-27 31/05S	575,511.88	0.18

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
221,000	UNITED STATES 2.75 18-25 30/06S	215,310.98	0.07	533,000	UNITED STATES TREASU 4.625 23-26 15/09S	534,374.14	0.16
310,000	UNITED STATES 2.75 18-25 31/08S	301,196.48	0.09	580,000	UNITED STATES TREASU 4.625 23-26 15/10S	581,857.81	0.18
907,000	UNITED STATES 2.75 18-28 15/02S	856,689.84	0.26	716,000	UNITED STATES TREASU 4.625 23-28 30/09S	726,795.94	0.22
601,000	UNITED STATES 2.75 22-25 15/05S	586,538.44	0.18	769,000	UNITED STATES TREASU 4.75 23-25 31/07S	767,738.36	0.23
718,000	UNITED STATES 2.75 22-27 30/04S	684,119.38	0.21	747,300	UNITED STATES TREASU 4.875 23-28 31/10S	766,566.32	0.23
577,000	UNITED STATES 2.75 22-27 31/07S	548,240.16	0.17	732,000	UNITED STATES TREASU 5.0 23-25 30/09S	733,944.38	0.22
305,000	UNITED STATES 2.875 18-25 30/04S	298,256.64	0.09	973,000	UNITED STATES TREASU 5.0 23-25 31/10S	976,002.62	0.30
367,000	UNITED STATES 2.875 18-25 30/11S	355,990.00	0.11	635,000	UNITED STATES TR NO 4.375 23-26 15/12S	633,710.15	0.19
693,000	UNITED STATES 2.875 18-25 31/05S	676,839.02	0.21	800,000	UNITED STATES TR NOT 4.875 23-25 30/11S	801,437.51	0.24
284,000	UNITED STATES 2.875 18-25 31/07S	276,711.41	0.08	530,000	UNITED STATES TR NT 4.625 23-25 30/06S	528,157.42	0.16
810,000	UNITED STATES 2.875 18-28 15/05S	767,032.04	0.23	100,000	USA TREASURY BONDS 6.125 97-27 15/11S	105,796.87	0.03
925,000	UNITED STATES 2.875 18-28 15/08S	874,052.74	0.27	30,000	USA TREASURY BONDS 6.875 95-25 15/08S	30,826.17	0.01
552,000	UNITED STATES 2.875 22-25 15/06S	538,739.06	0.16	30,000	US BANCORP 2.215 22-28 27/01S	27,684.54	0.01
820,000	UNITED STATES 2 15-25 25/08S	789,346.09	0.24	80,000	US BANCORP 4.548 22-28 22/07S	78,423.48	0.02
280,000	UNITED STATES 3.00 18-25 30/09S	272,748.44	0.08	705,000	US TREASURY 0.625 20-27 31/12S	615,663.28	0.19
556,000	UNITED STATES 3.00 18-25 31/10S	540,970.62	0.17	804,000	US TREASURY 4.125 24-27 15/02S	797,593.12	0.24
849,300	UNITED STATES 3.1250 18-28 15/11S	809,422.72	0.25	541,000	US TREASURY N/B 3.5000 23-28 30/04S	525,150.39	0.16
551,000	UNITED STATES 3.125 22-25 15/08S	538,537.93	0.16	761,000	US TREASURY N/B 3.7500 24-28 31/12S	745,304.38	0.23
569,000	UNITED STATES 3.125 22-27 31/08S	546,906.80	0.17	561,000	US TREASURY N/B 3.8750 23-25 30/04S	554,403.87	0.17
595,000	UNITED STATES 3.25 22-27 30/06S	574,918.75	0.18	689,000	US TREASURY N/B 4.0000 24-27 15/01S	681,033.44	0.21
594,000	UNITED STATES 3.50 22-25 15/09S	583,024.92	0.18	522,900	US TREASURY N/B 4.1250 23-26 15/06S	517,916.11	0.16
542,000	UNITED STATES 3.5 23-28 31/01S	526,417.50	0.16	929,000	US TREASURY N/B 4.2500 24-29 28/02S	930,887.03	0.28
986,000	UNITED STATES 3.625 23-26 15/05S	966,742.19	0.30	826,000	US TREASURY N/B 4.3750 23-28 30/11S	830,968.91	0.25
540,000	UNITED STATES 3.625 23-28 31/03S	526,753.13	0.16	504,000	US TREASURY N/B 4.3750 23-28 31/08S	506,362.50	0.15
547,000	UNITED STATES 3.625 23-28 31/05S	533,410.47	0.16	505,000	US TREASURY N/B 4.5000 23-26 15/07S	504,408.21	0.15
500,000	UNITED STATES 3.75 23-26 15/04S	491,523.44	0.15	699,000	US TREASURY N/B 4.5000 24-26 31/03S	697,448.72	0.21
546,000	UNITED STATES 3.875 22-27 30/11S	537,511.41	0.16	682,000	US TREASURY N/B 4.6250 23-26 15/11S	684,504.22	0.21
700,000	UNITED STATES 3.875 22-27 31/12S	689,117.19	0.21	590,000	US TREASURY N/B 5.0000 23-25 31/08S	591,244.53	0.18
552,000	UNITED STATES 3.875 23-26 15/01S	544,237.50	0.17	944,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	943,483.75	0.29
543,000	UNITED STATES 3 22-25 15/07S	530,315.86	0.16	100,000	VERIZON COMM 0.875 16-25 02/04A	105,248.16	0.03
654,000	UNITED STATES 4.125 22-27 30/09S	649,299.38	0.20	150,000	VERIZON COMM 4.329 18-28 21/09S	146,652.25	0.04
546,000	UNITED STATES 4.125 22-27 31/10S	541,947.66	0.17	135,000	VERIZON COMMUNIC 1.45 21-26 22/03S	125,926.58	0.04
573,000	UNITED STATES 4.25 22-25 15/10S	568,389.14	0.17	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.28	0.03
551,000	UNITED STATES 4.25 23-25 31/05S	546,566.17	0.17	100,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	90,050.43	0.03
662,000	UNITED STATES 4.5 22-25 15/11S	659,181.33	0.20	80,000	VISA INC 1.9000 20-27 15/04S	73,970.41	0.02
534,000	UNITED STATES 4 22-25 15/12S	527,533.60	0.16	80,000	VMWARE INC 1.4 21-26 02/08S	73,078.38	0.02
606,000	UNITED STATES 4 23-26 15/02S	598,638.04	0.18	34,000	WALMART INC 1.05 21-26 17/09S	31,187.49	0.01
638,000	UNITED STATES 4 23-28 29/02S	630,922.19	0.19	133,000	WALMART INC 3.9000 23-28 15/04S	130,433.49	0.04
547,000	UNITED STATES 4 23-28 30/06S	541,188.13	0.17	80,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	75,661.00	0.02
60,000	UNITED STATES 6.00 96-26 15/02S	61,450.78	0.02	100,000	WALT DISNEY F 1.85 16-26 30/07S	93,544.59	0.03
40,000	UNITED STATES 6.5 96-26 15/11S	41,950.00	0.01	100,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	100,017.00	0.03
30,000	UNITED STATES 6.625 97-27 15/02S	31,757.81	0.01	140,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	133,687.93	0.04
48,000	UNITED STATES 6.75 96-26 15/08S	50,276.25	0.02	22,000	WELLTOWER OP INC 2.70 19-27 16/12S	20,637.49	0.01
923,000	UNITED STATES TR BI 4.25 24-25 31/12S	915,644.85	0.28	45,000	WELLTOWER OP INC 4.25 16-26 01/04S	44,118.74	0.01
656,000	UNITED STATES TREAS 4.375 23-26 15/08S	653,693.76	0.20	100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	100,893.60	0.03
200,000	UNITED STATES TREASU 3.875 23-25 31/03S	197,757.81	0.06	50,000	ZOETIS 4.50 15-25 13/11S	49,391.97	0.02
815,000	UNITED STATES TREASU 4.0 24-29 31/01S	807,168.36	0.25		<b>Floating rate notes</b>	<b>13,499,964.86</b>	<b>4.12</b>
540,000	UNITED STATES TREASU 4.125 23-28 31/07S	537,004.69	0.16		<b>Australia</b>	<b>149,852.45</b>	<b>0.05</b>
366,000	UNITED STATES TREASU 4.125 24-29 31/03S	364,716.00	0.11	100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	111,250.80	0.03
819,000	UNITED STATES TREASU 4.25 24-26 31/01S	812,761.53	0.25	40,000	WESTPAC BANKING FL.R 16-32 23/11S	38,601.65	0.01
594,000	UNITED STATES TREASU 4.25 24-27 15/03S	591,494.07	0.18		<b>Austria</b>	<b>108,882.36</b>	<b>0.03</b>
1,017,000	UNITED STATES TREASU 4.625 23-26 15/03S	1,016,443.84	0.31				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	108,882.36	0.03		
	<b>Belgium</b>	<b>110,165.40</b>	<b>0.03</b>		
100,000	KBC GROUPE FL.R 22-27 23/11A	110,165.40	0.03		
	<b>Canada</b>	<b>180,317.33</b>	<b>0.06</b>		
100,000	ROYAL BANK OF CANADA FL.R 23-33 01/02S	74,065.79	0.02		
100,000	SUN LIFE FINANCIAL FL.R 21-33 21/11S	67,982.91	0.02		
40,000	TORONTO DOMINION BK FL.R 16-31 15/09S	38,268.63	0.01		
	<b>Czech Republic</b>	<b>111,742.20</b>	<b>0.03</b>		
100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	111,742.20	0.03		
	<b>Denmark</b>	<b>203,692.32</b>	<b>0.06</b>		
100,000	DANICA PENSION FL.R 15-45 29/09A	107,962.20	0.03		
100,000	DANSKE BANK AS FL.R 21-29 09/06A6A	95,730.12	0.03		
	<b>France</b>	<b>1,256,895.04</b>	<b>0.38</b>		
100,000	AXA SA FL.R 14-XX 08/10A	107,033.40	0.03		
100,000	BFCM FL.R 22-32 16/06A	106,829.28	0.03		
100,000	BNP PARIBAS FL.R 23-29 23/02A	109,763.64	0.03		
100,000	BNP PARIBAS SA FL.R 22-28 25/07A	104,799.96	0.03		
100,000	BNP PARIBAS SA FL.R 22-32 31/03A	102,514.68	0.03		
290,000	BPCE FL.R 23-27 18/01S	290,833.97	0.09		
100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,386.63	0.03		
100,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	110,737.80	0.03		
100,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.92	0.03		
100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.76	0.03		
	<b>Germany</b>	<b>431,970.84</b>	<b>0.13</b>		
100,000	ALLIANZ SE FL.R 22-38 07/09A	110,209.68	0.03		
100,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	104,074.20	0.03		
100,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	104,605.56	0.03		
100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	113,081.40	0.03		
	<b>Hong Kong</b>	<b>186,601.54</b>	<b>0.06</b>		
200,000	AIA GROUP LTD FL.R 21-XX 07/10S	186,601.54	0.06		
	<b>Hungary</b>	<b>110,272.32</b>	<b>0.03</b>		
100,000	OTP BANK FL.R 22-26 04/03A	110,272.32	0.03		
	<b>Ireland</b>	<b>111,544.56</b>	<b>0.03</b>		
100,000	AIB GROUP PLC FL.R 23-29 23/07A	111,544.56	0.03		
	<b>Italy</b>	<b>317,416.32</b>	<b>0.10</b>		
100,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	108,197.64	0.03		
100,000	UNICREDIT FL.R 23-29 17/01A	112,587.84	0.03		
100,000	UNICREDIT SPA FL.R 21-29 05/07A	96,630.84	0.03		
	<b>Japan</b>	<b>597,461.10</b>	<b>0.18</b>		
200,000	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	199,139.20	0.06		
200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.06		
200,000	MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	193,792.95	0.06		
	<b>Netherlands</b>	<b>824,875.97</b>	<b>0.25</b>		
100,000	ABN AMRO BANK NV FL.R 22-33 22/02A	110,907.36	0.03		
300,000	COOPERATIEVE RABOBANK FL.R 20-26 24/09S	280,813.18	0.09		
250,000	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	227,988.91	0.07		
100,000	ING GROUP NV FL.R 21-32 16/11A	97,101.72	0.03		
100,000	NN GROUP NV FL.R 14-XX 15/07A	108,064.80	0.03		
	<b>Norway</b>	<b>257,498.04</b>	<b>0.08</b>		
210,000	DNB BANK A FL.R 22-26 10/06A	257,498.04	0.08		
	<b>Spain</b>	<b>784,285.02</b>	<b>0.24</b>		
100,000	BANCO SANTANDER F.LR 22-26 06/10A	121,813.44	0.04		
100,000	BANCO SANTANDER FL.R 22-28 30/08A	124,653.18	0.04		
100,000	BANCO SANTANDER SA FL.R 21-29 24/06A	95,864.04	0.03		
100,000	BANCO SANTANDER SA FL.R 23-33 23/08A	113,437.80	0.03		
100,000	CAIXABANK SA FL.R 18-30 17/04A	105,309.72	0.03		
100,000	CAIXABANK SA FL.R 23-29 19/07A	113,100.84	0.03		
100,000	RED ELECTRICA FL.R 23-XX 07/08A	110,106.00	0.03		
	<b>Switzerland</b>	<b>432,718.52</b>	<b>0.13</b>		
100,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	105,175.80	0.03		
100,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	123,267.96	0.04		
200,000	UBS GROUP AG FL.R -27 22/12S	204,274.76	0.06		
	<b>United Kingdom</b>	<b>2,385,681.35</b>	<b>0.73</b>		
100,000	BARCLAYS FL.R 23-29 06/11A	134,454.60	0.04		
110,000	BARCLAYS PLC FL.R 22-32 14/11A	147,926.46	0.05		
200,000	BARCLAYS PLC FL.R 23-27 09/05S	200,472.87	0.06		
170,000	HSBC FL.R 23-28 10/03A	189,082.30	0.06		
200,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	193,919.87	0.06		
200,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.06		
200,000	LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.06		
200,000	LLOYDS BANKING GROUP FL.R 22-26 18/03S	195,730.63	0.06		
200,000	NATWEST GROUP P FL.R 23-27 02/03S	200,970.84	0.06		
100,000	NATWEST GROUP PLC FL.R 21-32 14/09A	96,681.60	0.03		
200,000	NATWEST GROUP PLC FL.R 23-29 13/09S	203,273.40	0.06		
100,000	NATWEST GROUP PLC FL.R 23-29 16/02A	112,045.68	0.03		
100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	107,492.40	0.03		
100,000	SSE PLC FL.R 22-XX 21/04A	105,341.04	0.03		
100,000	STANDARD CHARTERED FL.R 20-30 09/06A	105,226.56	0.03		
	<b>United States of America</b>	<b>4,938,092.18</b>	<b>1.51</b>		
50,000	AMERICAN EXPRES FL.R 23-26 30/10S	50,671.57	0.02		
100,000	AMEX FL.R 23-29 28/07S	100,609.14	0.03		
50,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	48,165.31	0.01		
100,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	96,377.96	0.03		
100,000	BANK OF AMERICA CORP FL.R 21-27 15/09S	69,003.25	0.02		
69,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	68,686.61	0.02		
35,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	35,045.84	0.01		
40,000	BK AMERICA FL.R 23-27 15/09S	40,547.92	0.01		
50,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	52,076.44	0.02		
40,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	41,126.31	0.01		
50,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	49,697.45	0.02		
50,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	49,335.81	0.02		
20,000	CAPITAL ONE FIN FL.R 23-29 01/02S	20,037.97	0.01		
100,000	CITIGROUP INC FL.R 18-26 24/07A	104,900.40	0.03		
150,000	CITIGROUP INC FL.R 20-25 06/07A	157,003.92	0.05		
35,000	CITIGROUP INC FL.R 20-26 08/04S	34,117.97	0.01		
50,000	CITIGROUP INC FL.R 21-27 09/06S	45,938.39	0.01		
140,000	CITIGROUP INC FL.R 22-26 17/03S	136,855.69	0.04		
140,000	CITIGROUP INC FL.R 22-28 24/05S	137,885.61	0.04		
50,000	CITIZENS FINANCIAL FL.R. -30 23/01S	49,913.01	0.02		



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	COMERICA INC FL.R. -30 30/01S	98,850.80	0.03	180,000	TORONTO DOMINION BANK 4.344 22-26 27/01S	131,948.85	0.04
150,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	141,512.22	0.04		<b>Denmark</b>	<b>108,303.48</b>	<b>0.03</b>
200,000	DEUTSCHE BANK N FL.R 23-29 20/11S	209,180.85	0.06	100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	108,303.48	0.03
50,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	48,136.17	0.01		<b>Finland</b>	<b>111,034.80</b>	<b>0.03</b>
50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.48	0.01	100,000	OP CORPORATE BANK 4.0 23-28 13/06A	111,034.80	0.03
130,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	127,520.47	0.04		<b>France</b>	<b>299,301.48</b>	<b>0.09</b>
120,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	117,430.93	0.04	200,000	CADES 0 20-26 25/02A	203,575.68	0.06
170,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	158,270.35	0.05	100,000	FRANCE 0 21-28 20/04A	95,725.80	0.03
100,000	GOLDMAN SACHS GROUP FL.R 22-29 29/10A	119,400.67	0.04		<b>Germany</b>	<b>63,380.39</b>	<b>0.02</b>
100,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	105,275.05	0.03	100,000	KFW 2.15 22-25 25/08S	63,380.39	0.02
60,000	JPM CHASE FL.R 24-30 23/01S	59,782.57	0.02		<b>Greece</b>	<b>61,648.78</b>	<b>0.02</b>
50,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	48,345.37	0.01	60,000	GREECE 21-26 12/02A	61,648.78	0.02
40,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	39,392.06	0.01		<b>Indonesia</b>	<b>270,793.03</b>	<b>0.08</b>
100,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	93,987.79	0.03	1,075,000,000	INDONESIA 6.125 18-25 15/10S	67,496.63	0.02
230,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	228,021.61	0.07	200,000	PERUSAHAAN PENERBIT 5.40 23-28 15/11S	203,296.40	0.06
50,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	48,199.67	0.01		<b>Japan</b>	<b>1,074,748.93</b>	<b>0.33</b>
200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	197,640.00	0.06	63,400,000	JAPAN (5 YEAR) 0.4000 23-28 20/09S	420,330.55	0.13
40,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	36,476.34	0.01	100,000,000	NTT FINANCE COR 0.2800 20-27 20/12S	654,418.38	0.20
40,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	39,094.43	0.01		<b>Luxembourg</b>	<b>218,721.60</b>	<b>0.07</b>
110,000	JPMORGAN CHASE FL.R 23-29 24/07S	110,812.15	0.03	200,000	BANK EUROP INVEST 3.00 23-28 15/11A	218,721.60	0.07
100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	112,470.12	0.03		<b>South Korea</b>	<b>309,267.86</b>	<b>0.09</b>
140,000	MORGAN STANLEY FL.R 22-26 17/07S	138,549.91	0.04	410,300,000	KOREA TREASURY 3.8750 23-26 10/12S	309,267.86	0.09
50,000	MORGAN STANLEY FL.R 22-28 20/04S	48,603.81	0.01		<b>Spain</b>	<b>103,293.36</b>	<b>0.03</b>
40,000	MORGAN STANLEY FL.R 23-29 01/02S	39,932.16	0.01	100,000	INSTITUTO DE CREDITO 1.3 22-26 31/10A	103,293.36	0.03
100,000	MORGAN STANLEY FL.R 23-29 01/11S	104,871.16	0.03		<b>Sweden</b>	<b>216,501.11</b>	<b>0.07</b>
130,000	MORGAN STANLEY FL.R 23-29 20/04S	129,875.66	0.04	100,000	KOMMUNINVEST I SVERI 2.75 24-27 12/02A	107,480.52	0.03
100,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	96,839.24	0.03	100,000	VOLVO TREASURY AB 3.875 23-26 29/08A	109,020.59	0.03
50,000	PNC FINANCIAL SERVICE FL.R 24-28 21/01S	50,056.14	0.02		<b>United Kingdom</b>	<b>276,781.72</b>	<b>0.08</b>
40,000	PNC FINANCIAL S FL.R 23-26 12/06S	40,146.23	0.01	100,000	NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.04
40,000	PNC FINANCIAL S FL.R 23-29 12/06S	40,505.47	0.01	140,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	144,774.00	0.04
60,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	61,444.88	0.02		<b>United States of America</b>	<b>65,663.77</b>	<b>0.02</b>
150,000	STATE STREET CORP FL.R 18-29 03/12S	144,801.45	0.04	100,000	INTERNATIONAL FINANCE 4.400 23-26 15/12S	65,663.77	0.02
50,000	THE BK OF NY MELLON FL.R 23-29 25/10S	52,789.00	0.02		<b>Floating rate notes</b>	<b>409,269.16</b>	<b>0.13</b>
140,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	137,697.28	0.04		<b>Canada</b>	<b>74,333.08</b>	<b>0.02</b>
40,000	TRUIST FINANCIAL FL.R 23-27 08/06S	40,528.08	0.01	100,000	MANULIFE FINANCIAL FL.R 24-34 23/02S	74,333.08	0.02
50,000	TRUIST FINANCIAL FL.R 23-29 30/10S	53,358.86	0.02		<b>France</b>	<b>112,243.32</b>	<b>0.03</b>
50,000	US BANCORP FL.R 22-26 21/10S	50,278.23	0.02	100,000	SG FL.R 23-29 28/09A	112,243.32	0.03
50,000	US BANCORP FL.R 23-27 26/10S	51,804.94	0.02		<b>Spain</b>	<b>113,681.88</b>	<b>0.03</b>
30,000	US BANCORP FL.R 23-29 12/06S	30,564.81	0.01	100,000	BBVA SA FL.R 23-33 15/09A	113,681.88	0.03
50,000	US BANCORP FL.R 24-30 23/01S	50,243.20	0.02		<b>United States of America</b>	<b>109,010.88</b>	<b>0.03</b>
	<b>Convertible bonds</b>	<b>132,405.65</b>	<b>0.04</b>	100,000	MORGAN STANLEY FL.R 24-30 21/03A	109,010.88	0.03
	<b>Luxembourg</b>	<b>132,405.65</b>	<b>0.04</b>		<b>Money market instruments</b>	<b>192,977.89</b>	<b>0.06</b>
140,000	EUROPEAN INVEST 0.6250 20-25 25/07S	132,405.65	0.04		<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>192,977.89</b>	<b>0.06</b>
	<b>Other transferable securities</b>	<b>4,032,762.86</b>	<b>1.23</b>		<b>France</b>	<b>192,977.89</b>	<b>0.06</b>
	<b>Bonds</b>	<b>3,623,493.70</b>	<b>1.11</b>	200,000	UNIO NAT INTE 0.1% 25-11-26	192,977.89	0.06
	<b>Austria</b>	<b>109,544.40</b>	<b>0.03</b>		<b>Total securities portfolio</b>	<b>320,799,977.89</b>	<b>97.99</b>
100,000	OESTERREICHISCHE KON 3.125 23-28 15/11A	109,544.40	0.03				
	<b>Canada</b>	<b>334,508.99</b>	<b>0.10</b>				
100,000	BANK OF NOVA SC 1.3 20-25 11/06S	95,362.58	0.03				
100,000	EXPORT DEVELOPMENT C 2.625 24-29 17/01A	107,197.56	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>303,072,338.71</b>	<b>96.41</b>	200,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	211,403.89	0.07
<b>Bonds</b>	<b>244,333,875.96</b>	<b>77.73</b>	200,000 WESTPAC BANKING 1.125 17-27 05/09A	201,043.92	0.06
<b>Australia</b>	<b>6,163,868.83</b>	<b>1.96</b>	50,000 WESTPAC BANKING 2.85 16-26 13/05S	47,952.11	0.02
100,000 ANZ BANKING GROUP 0.669 21-31 05/05A	99,984.89	0.03	144,000 WESTPAC BANKING 4.043 22-27 26/08S	141,192.13	0.04
300,000 ANZ BANKING GROUP 2.95 20-30 22/07S	288,145.12	0.09	100,000 WESTPAC BANKING 4.8 23-26 10/08S	65,605.71	0.02
3,000 APT PIPELINES 144A 4.25 17-27 15/07S	2,933.72	0.00	100,000 WESTPAC BANKING 5.0 24-29 15/01S	66,240.48	0.02
100,000 APT PIPELINES 4.20 15-25 23/03S	98,547.17	0.03	200,000 WESTPAC BANKING 5.3 22-27 11/11S	133,639.60	0.04
70,000 AURIZON FINANCE PTY LT 3.00 21-28 09/03S	41,609.99	0.01	131,000 WESTPAC BANKING 5.457 22-27 18/11S	133,677.27	0.04
100,000 AUSNET SERVICES 4.3010 22-28 30/03S	63,510.23	0.02	71,000 WESTPAC BANKING 5.5120 23-25 17/11S	71,521.66	0.02
69,000 AUSTRALIA NEW ZEA BANK GRP 22-25 12/05S	44,760.61	0.01	83,000 WESTPAC BANKING 5.5350 23-28 17/11S	85,324.83	0.03
100,000 AUSTRALIA NEW ZEALAN 4.95 24-29 05/02S	66,080.65	0.02	252,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	232,362.60	0.07
250,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	250,681.86	0.08	190,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	180,737.51	0.06
20,000 COMMONWEALTH BA 1.1250 21-26 15/06S	18,372.85	0.01	100,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	98,152.96	0.03
5,000 COMMONWEALTH BA 2.2960 22-25 14/03S	4,863.92	0.00	200,000 WOOLWORTHS GROUP 1.8500 20-25 20/05S	126,353.70	0.04
250,000 CW BANK AUST 4.2 22-25 18/08S	162,334.35	0.05	<b>Austria</b>	<b>644,875.26</b>	<b>0.21</b>
250,000 CW BANK AUST 4.4 22-27 18/08S	162,285.42	0.05	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	113,731.21	0.04
400,000 CW BK AUST 2.4 22-27 14/01S	246,387.05	0.08	100,000 BAWAG P.S.K. 4.1250 23-27 18/01A	108,574.13	0.03
200,000 CW BK AUST 4.75 23-26 17/08S	131,083.53	0.04	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	100,073.91	0.03
200,000 CW BK AUST 4.946 22-32 14/04S	129,064.86	0.04	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	103,966.58	0.03
149,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	149,554.56	0.05	100,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	103,940.52	0.03
60,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	36,070.85	0.01	100,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	114,588.91	0.04
60,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	60,289.51	0.02	<b>Belgium</b>	<b>305,329.06</b>	<b>0.10</b>
7,000 MACQUARIE BANK LTD 4 15-25 29/07S	6,880.92	0.00	100,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	97,466.04	0.03
123,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	118,541.19	0.04	100,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	107,841.42	0.03
200,000 MACQUARIE GROUP LTD 1.34 21-27 12/01S	185,538.40	0.06	100,000 VGP SA 1.625 22-27 17/01A	100,021.60	0.03
64,000 MACQUARIE GROUP LTD 1.935 21-28 14/04S	57,523.72	0.02	<b>Bermuda</b>	<b>246,747.99</b>	<b>0.08</b>
203,000 MACQUARIE GROUP LTD 3.763 17-28 28/11S	191,205.76	0.06	85,000 AIRCASTLE LTD 2.85 21-28 26/01S	76,324.18	0.02
94,000 MACQUARIE GROUP LTD 4.654 18-29 27/03S	91,940.89	0.03	43,000 AIRCASTLE LTD 4.2500 19-26 15/06S	41,782.27	0.01
6,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	5,968.34	0.00	100,000 HISCOX 6.0 22-27 22/09A	128,641.54	0.04
100,000 NATIONAL AUSTRAL BK 5.2000 23-26 16/11S	66,284.19	0.02	<b>British Virgin Islands</b>	<b>376,589.09</b>	<b>0.12</b>
20,000 NATIONAL AUSTRALIA BK 0.30 17-25 31/10A	21,825.72	0.01	200,000 CICC HK FINANCE 5.0120 24-27 18/01S	199,093.00	0.06
51,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	34,306.34	0.01	200,000 TSMC GLOBAL LTD 1.75 21-28 23/04S	177,496.09	0.06
100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	67,181.05	0.02	<b>Canada</b>	<b>17,669,620.36</b>	<b>5.62</b>
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	103,969.28	0.03	28,000 ALGONQUIN POWER 4.09 17-27 17/02S	20,175.49	0.01
127,000 NATL AUSTRALIA BANK 1.887 22-27 12/01S	117,028.19	0.04	28,000 ALLIED PROPERTIES RE 3.113 19-27 08/04S	18,892.18	0.01
56,000 NATL AUSTRALIA BANK 4.4 23-28 12/05S	36,233.20	0.01	162,000 ALLIED PROPERTIES RE 3.131 20-28 15/05S	105,451.51	0.03
60,000 NATL AUSTRALIA BANK 4.65 22-25 25/11S	39,197.06	0.01	67,000 ALTALINK LP 2.7470 16-26 29/05S	47,682.92	0.02
144,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	95,101.64	0.03	112,000 BANK OF MONTREAL 1.25 21-26 15/09S	102,190.30	0.03
100,000 ROYAL BANK OF CANADA 4.20 15-26 22/06S	64,638.20	0.02	200,000 BANK OF MONTREAL 1.5510 21-26 28/05S	138,880.56	0.04
100,000 SCENTRE GROUP 1.75 18-28 11/04A	100,734.00	0.03	190,000 BANK OF MONTREAL 1.85 20-25 27/04S	183,003.52	0.06
300,000 SCENTRE GROUP TRUST 13.875 14-26 16/07A	366,323.26	0.12	229,000 BANK OF MONTREAL 3.65 22-27 01/04S	164,663.05	0.05
79,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	76,578.34	0.02	137,000 BANK OF MONTREAL 3.7 22-25 07/06S	134,422.09	0.04
40,000 SCENTRE GROUP TRUST 3.75 17-27 23/03S	38,285.66	0.01	214,000 BANK OF MONTREAL 4.309 22-27 01/06S	156,785.17	0.05
140,000 SUNCORP METWAY 4.8 22-27 14/12S	91,554.80	0.03	136,000 BANK OF MONTREAL 4.537 23-28 18/12S	100,302.20	0.03
100,000 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	96,381.01	0.03	272,000 BANK OF MONTREAL 4.709 22-27 07/12S	201,792.56	0.06
96,000 TELSTRA CORP 144A 3.125 15-25 07/04S	93,802.06	0.03	212,000 BANK OF MONTREAL 5.039 23-28 29/05S	159,281.28	0.05
200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	131,924.43	0.04	84,000 BANK OF MONTREAL 5.203 23-28 01/02S	84,626.04	0.03
20,000 TOYOTA FINANCE AUSTR 5.0 23-26 15/09S	13,151.67	0.00	177,000 BANK OF MONTREAL 5.266 23-26 11/12S	177,758.02	0.06
			100,000 BANK OF MONTREAL 5.3 23-26 05/06S	100,279.57	0.03
			168,000 BANK OF MONTREAL 5.717 23-28 25/09S	172,656.45	0.05

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANK OF MONTREAL 5.92 23-25 25/09S	101,029.22	0.03	53,000	ENBRIDGE 5.9 23-26 15/11S	53,975.67	0.02
151,000	BANK OF NOVA SC 1.4 20-27 01/11S	100,938.48	0.03	53,000	ENBRIDGE 6.0 23-28 15/11S	55,122.06	0.02
300,000	BANK OF NOVA SC 1.85 21-26 02/11S	206,964.57	0.07	21,000	ENBRIDGE GAS 2.88 17-27 22/11S	14,730.05	0.00
100,000	BANK OF NOVA SC 1.95 22-27 02/02S	92,072.83	0.03	250,000	ENBRIDGE GAS INC 3.3100 15-25 11/09S	180,696.51	0.06
200,000	BANK OF NOVA SC 3.934 22-32 03/05S	143,196.11	0.05	100,000	ENBRIDGE INC 2.4400 20-25 02/06S	71,741.93	0.02
200,000	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	182,635.96	0.06	200,000	ENBRIDGE INC 4.25 16-26 01/12S	196,008.04	0.06
200,000	BANK OF NOVA SCOTIA 2.62 16-26 02/12S	141,269.37	0.04	120,000	ENBRIDGE PIPELINES 3.4500 15-25 29/09S	86,861.08	0.03
100,000	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	94,420.27	0.03	200,000	FED CAISSES DES JARD 1.093 21-26 21/01S	138,870.00	0.04
300,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	211,605.39	0.07	200,000	FED CAISSES DESJARD 2.856 20-30 26/05S	143,873.09	0.05
157,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	111,213.22	0.04	70,000	FED CAISSES DESJARD 5.2000 22-25 01/10S	51,902.75	0.02
184,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	180,332.86	0.06	200,000	FED CAISSES DESJARDINS 4.4 22-25 23/08SS	197,525.76	0.06
130,000	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	127,869.00	0.04	16,000	FORTIS INC 3.055 17-26 04/10S	15,150.48	0.00
21,000	BANK OF NOVA SCOTIA 5.25 23-28 12/06S	21,187.62	0.01	116,000	GENERAL MOTORS FINAN 5.2 23-28 09/02S	86,667.93	0.03
77,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	77,384.51	0.02	28,000	GENWORTH MI CANADA 2.955 20-27 01/03S	19,256.27	0.01
110,000	BANK OF NOVA SCOTIA 5.45 23-25 12/06S	110,091.83	0.04	154,000	HONDA CANADA FINANCE 1.711 21-26 28/09S	106,240.07	0.03
100,000	BELL CANADA 1.65 20-27 16/08S	67,793.30	0.02	25,000	HONDA CANADA FINANCE 5.73 23-28 28/09S	19,330.69	0.01
100,000	BELL CANADA 3.3500 18-25 12/03S	72,695.67	0.02	107,000	HSBC BANK CANAD 1.7820 21-26 20/05S	74,620.29	0.02
43,000	BELL CANADA 5.1500 23-28 14/11S	32,398.88	0.01	200,000	HSBC BANK CANADA 3.403 22-25 24/03S	145,632.77	0.05
100,000	BELL CANADA MTN 3.55 16-26 02/03S	72,230.47	0.02	78,000	HYDRO ONE INC 4.91 22-28 27/01S	58,827.23	0.02
42,000	BROOKFIELD RENE 3.7520 15-25 02/06S	30,563.13	0.01	35,000	INTACT FINANCIAL 2.85 17-27 07/06S	24,688.65	0.01
32,000	CANADIAN IMPERI 5.9350 23-26 14/07S	23,690.82	0.01	48,000	INTER PIPELINE FUND 5.76 22-28 17/02S	36,234.38	0.01
200,000	CANADIAN IMPERIAL 1.7000 21-26 15/07S	138,927.09	0.04	150,000	KINROSS GOLD CORP 4.5 18-27 15/07S	146,495.52	0.05
172,000	CANADIAN IMPERIAL 2.0000 20-25 17/04S	123,322.74	0.04	100,000	MAGNA INTL 4.15 15-25 01/10S	98,436.01	0.03
107,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	74,251.10	0.02	100,000	MANULIFE BANK 1.5040 20-25 25/06S	71,050.33	0.02
300,000	CANADIAN IMPERIAL 2.75 22-25 07/03S	217,155.82	0.07	102,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	100,326.96	0.03
200,000	CANADIAN IMPERIAL 3.3000 18-25 26/05S	145,212.56	0.05	100,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	92,994.66	0.03
144,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	143,496.15	0.05	200,000	MERCEDES-BENZ FIN 1.6500 20-25 22/09S	141,235.48	0.04
47,000	CANADIAN IMPERIAL 5.1440 23-25 28/04S	46,864.24	0.01	80,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	85,888.16	0.03
100,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	92,058.42	0.03	20,000	MERCEDES-BENZ FIN 5.2 23-25 04/12S	14,849.61	0.00
139,000	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	136,550.70	0.04	100,000	NATIONAL BANK OF CAN 1.534 21-26 15/06S	69,240.42	0.02
40,000	CANADIAN NATL RAILWAY 2.75 16-26 01/03S	38,461.36	0.01	200,000	NATIONAL BANK OF CAN 5.219 23-28 14/06S	151,217.81	0.05
35,000	CANADIAN NATL RAILWAY 2.80 15-25 22/09S	25,136.88	0.01	250,000	NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,234.29	0.08
32,000	CANADIAN NATL RAILWAY 6.90 98-28 15/07S	34,591.25	0.01	50,000	NAV CANADA 0.9370 21-26 09/02S	34,621.93	0.01
100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	91,851.45	0.03	21,000	NAV CANADA 7.4 96-27 01/06S	16,850.22	0.01
124,000	CANADIAN PACIFIC RAI 2.54 21-28 28/02S	85,669.96	0.03	162,000	NUTRIEN LTD 4.9000 23-28 27/03S	161,304.06	0.05
100,000	CANADIAN WESTERN BA 5.261 23-25 20/12S	74,067.68	0.02	103,000	OPEN TEXT CORP 6.9000 22-27 01/12S	106,558.21	0.03
137,000	CAN IMP BK 3.3 22-25 07/04S	134,079.47	0.04	14,000	PRIMARIS REAL ESTATE 4.727 22-27 30/03S	10,173.31	0.00
100,000	CAN IMP BK 3.45 22-27 07/04S	95,676.73	0.03	141,000	PRIMARIS REAL ESTATE 5.934 23-28 29/03S	106,437.24	0.03
262,000	CAN IMP BK 4.95 22-27 29/06S	195,447.32	0.06	21,000	RIOCAN REAL ESTATE I 5.611 23-27 06/10S	15,715.93	0.00
216,000	CAN IMP BK 5.05 22-27 07/10S	161,774.73	0.05	100,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	94,977.21	0.03
84,000	CAN IMP BK SYD 5.0 23-26 07/12S	62,566.03	0.02	90,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	89,406.11	0.03
200,000	CHOICE PROPERTIES 2.456 21-26 30/11S	139,292.02	0.04	200,000	ROGERS COMMUNICATION 5.7 23-28 21/09S	153,427.97	0.05
21,000	CROMBIE REAL ES 3.6770 19-26 26/08S	15,019.00	0.00	200,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	195,023.77	0.06
14,000	CROMBIE REAL ESTATE 3.917 19-27 21/06S	10,022.77	0.00	100,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	92,995.72	0.03
41,000	DAIMLER TRUCK F 5.1800 22-25 19/09S	30,348.00	0.01	44,000	ROYAL BANK OF CANADA 1.15 20-25 10/06S	41,967.14	0.01
21,000	DAIMLER TRUCKS FINAN 5.22 22-27 20/09S	15,778.07	0.01	160,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	147,860.71	0.05
19,000	DAIMLER TRUCKS FINAN 5.77 23-28 25/09S	14,607.41	0.00	200,000	ROYAL BANK OF CANADA 1.589 21-26 04/05S	139,389.74	0.04
193,000	DOLLARAMA INC 1.8710 21-26 08/07S	134,151.81	0.04	106,000	ROYAL BANK OF CANADA 1.936 20-25 01/05S	75,886.57	0.02
27,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	27,317.75	0.01	150,000	ROYAL BANK OF CANADA 2.14 31 03/11S	103,381.82	0.03
100,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	103,319.28	0.03	107,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	104,568.32	0.03
119,000	ENBRIDGE 4.9 23-28 26/05S	88,742.83	0.03	100,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	69,584.25	0.02
144,000	ENBRIDGE 5.7 22-27 09/11S	109,964.24	0.03	200,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	144,595.52	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	294,079.26	0.09		<b>Chile</b>	<b>326,402.65</b>	<b>0.10</b>
103,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	99,100.87	0.03	300,000	CENCOSUD SA 4.375 17-27 17/07S	288,070.39	0.09
200,000	ROYAL BANK OF CANADA 3.625 22-27 14/06A	242,898.12	0.08	40,000	ENEL AMERICAS 4.00 16-26 25/10S	38,332.26	0.01
172,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	127,363.41	0.04		<b>China</b>	<b>292,672.14</b>	<b>0.09</b>
214,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	158,689.29	0.05	300,000	BAIDU INC 3.075 20-25 07/04S	292,672.14	0.09
206,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	152,834.75	0.05		<b>Croatia</b>	<b>109,739.16</b>	<b>0.03</b>
155,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	153,291.17	0.05	100,000	ERSTEANDSTEIERMAR 4.875 24-29 31/01A	109,739.16	0.03
105,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	104,622.24	0.03		<b>Czech Republic</b>	<b>109,221.06</b>	<b>0.03</b>
100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	126,950.26	0.04	100,000	CESKA SPORITELN -30 15/01A	109,221.06	0.03
200,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	149,951.50	0.05		<b>Denmark</b>	<b>1,024,505.44</b>	<b>0.33</b>
166,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	171,624.50	0.05	100,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	103,812.70	0.03
14,000	SIENNA SENIOR L 3.4500 20-26 27/02S	9,943.85	0.00	200,000	DANSKE BANK A/S 0.625 20-25 12/05A	208,507.82	0.07
28,000	STANTEC 2.048 20-27 08/10S	18,936.10	0.01	100,000	DSV PANALPINA A/S 0.375 20-27 26/02A	99,085.80	0.03
200,000	TELUS CORP 2.7500 19-26 07/08S	141,625.85	0.05	100,000	H.LUNDBECK AS 0.875 20-27 14/10A	97,466.93	0.03
100,000	TELUS CORP 2.80 16-27 16/02S	93,902.40	0.03	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	101,516.47	0.03
300,000	TELUS CORP 3.75 15-26 10/03U	217,517.63	0.07	100,000	ISS GLOBAL AS 1.5 17-27 31/08A	100,838.35	0.03
100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	92,445.59	0.03	100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	103,655.35	0.03
57,000	TOROMONT INDUSTRIES 3.842 17-27 27/10S	41,057.17	0.01	100,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	100,694.09	0.03
135,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	135,906.89	0.04	100,000	NYKREDIT REALKREDIT 4 23-28 17/07A	108,927.93	0.03
200,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	138,962.23	0.04		<b>Finland</b>	<b>2,300,909.92</b>	<b>0.73</b>
300,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	214,880.30	0.07	100,000	ELISA CORPORATION 4 23-29 27/01A	110,239.29	0.04
105,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	125,105.46	0.04	100,000	KOJAMO PLC 1.875 20-27 27/05A	99,421.90	0.03
157,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	115,769.80	0.04	100,000	NESTE CORPORATION 0.75 21-28 25/03A	97,361.66	0.03
175,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	130,128.12	0.04	100,000	NOKIA OYJ 3.125 20-28 15/05A	105,657.63	0.03
71,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	72,527.30	0.02	51,000	NOKIA OYJ 4.375 17-22 12/06S	49,126.84	0.02
101,000	TORONTO DOMINION BK 0.75 20-25 11/09S	94,882.27	0.03	100,000	NORDEA BANK ABP 0.50 21-28 02/11A	94,869.03	0.03
200,000	TORONTO-DOMINION BK 1.1280 20-25 09/12S	139,786.34	0.04	100,000	NORDEA BANK ABP 0.5 20-27 14/05A	99,613.69	0.03
101,000	TORONTO DOMINION BK 1.1500 20-25 12/06S	96,206.91	0.03	100,000	NORDEA BANK ABP 0.625 21-31 18/05A	99,949.90	0.03
83,000	TORONTO-DOMINION BK 1.8960 21-28 11/09S	55,631.59	0.02	200,000	NORDEA BANK ABP 0.75 20-25 28/08S	187,954.58	0.06
200,000	TORONTO DOMINION BK 2.551 22-27 03/08A	210,441.98	0.07	200,000	NORDEA BANK ABP 1.125 17-27 27/09A	202,685.30	0.06
176,000	TORONTO DOMINION BK 3.766 22-25 06/06S	172,932.86	0.06	100,000	NORDEA BANK ABP 1.125 22-27 16/02A	101,298.93	0.03
100,000	TORONTO DOMINION BK 4.108 22-27 08/06S	97,353.44	0.03	100,000	NORDEA BANK ABP 1.5000 21-26 30/09S	91,182.56	0.03
300,000	TORONTO DOMINION BK 4.21 22-27 01/06S	219,365.72	0.07	200,000	NORDEA BANK ABP 4.625 18-33 13/09S	189,655.69	0.06
172,000	TORONTO DOMINION BK 4.693 22-27 15/09S	170,379.13	0.05	200,000	NORDEA BANK ABP 5.3750 22-27 22/09S	201,327.52	0.06
34,000	TORONTO DOMINION BK 5.264 23-26 11/12S	34,226.03	0.01	101,000	NORDEA BKP 4.125 23-28 05/05A	111,663.86	0.04
230,000	TORONTO DOMINION BK 5.367 22-27 21/10S	174,507.68	0.06	100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	96,468.90	0.03
102,000	TORONTO-DOMINION BK 5.4910 23-28 08/09S	78,211.48	0.02	203,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	210,164.01	0.07
300,000	TOYOTA CREDIT CANADA 1.66 21-26 20/07S	207,709.74	0.07	100,000	OP CORPORATE BANK PL 1.375 21-26 04/09A	115,440.74	0.04
200,000	TRANSCANADA PIPELINE 3.30 15-25 17/07S	144,719.09	0.05	35,000	UPM KYMMENE OY 7.45 97-27 26/11S	36,827.89	0.01
89,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	88,850.95	0.03		<b>France</b>	<b>22,036,370.78</b>	<b>7.01</b>
145,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	104,548.54	0.03	100,000	ACCOR SA 2.375 21-28 29/11A	102,871.86	0.03
143,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	138,636.38	0.04	200,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	210,415.51	0.07
124,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	93,163.21	0.03	100,000	ALD 3.875 24-28 24/01A	108,613.39	0.03
34,000	WASTE CONNECTIONS 4.25 18-28 01/12S	33,150.98	0.01	100,000	ALD 4.375 23-26 23/11A	109,408.10	0.03
	<b>Cayman Islands</b>	<b>807,578.62</b>	<b>0.26</b>	100,000	ALD 4.875 23-28 06/10A	113,109.76	0.04
200,000	ADIB SUKUK S2 5.695 23-28 15/11S	204,154.33	0.06	100,000	ALD SA 4.25 23-27 18/01A	109,504.88	0.03
203,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	180,641.33	0.06	100,000	ALD SA 4.75 22-25 13/10A	109,505.58	0.03
76,000	AVOLON HOLDINGS 2.7500 21-28 21/02S	68,019.74	0.02	100,000	APRR SA 1.25 19-28 18/01A	100,548.78	0.03
26,000	AVOLON HOLDINGS 6.3750 23-28 04/05S	26,574.63	0.01	100,000	ARKEMA SA 0.125 20-26 14/10A	99,857.54	0.03
72,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	67,139.13	0.02	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	102,322.27	0.03
200,000	DIB SUKUK 4.8 23-28 16/08S	197,875.28	0.06				
68,000	VOLON HOLDINGS FUNDING 3.25 20-27 15/02S	63,174.18	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	108,695.32	0.03	250,000	BPCE SA 5.1000 24-26 26/01S	248,115.12	0.08
100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	108,684.30	0.03	250,000	BPCE SA 5.2030 24-27 18/01S	250,526.27	0.08
100,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	108,725.79	0.03	200,000	CAPGEMINI SE 1.625 20-26 15/04A	208,490.95	0.07
200,000	ASFFP 1.25 17-27 18/01A	205,093.00	0.07	200,000	CARREFOUR BANQUE 0.107 21-25 14/06A	206,693.72	0.07
200,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	208,710.27	0.07	100,000	CARREFOUR SA 1.875 22-26 30/10A	103,971.97	0.03
100,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	103,210.75	0.03	100,000	CARREFOUR SA 2.625 20-27 15/12A	105,451.43	0.03
100,000	BANQUE FED CRED 0.6250 22-27 19/11A	97,364.93	0.03	200,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	206,262.02	0.07
200,000	BANQUE FED CRED 5.7900 23-28 13/07S	205,084.88	0.07	200,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	203,512.34	0.06
100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	94,445.72	0.03	100,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	101,946.64	0.03
200,000	BANQUE FEDERATIVE DU 5.088 24-27 23/01S	199,779.07	0.06	200,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	104,924.93	0.03
200,000	BFCM 0.01 21-26 11/05A	200,969.97	0.06	100,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	108,827.22	0.03
100,000	BFCM 0.25 21-28 19/01A	93,714.25	0.03	100,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	97,464.58	0.03
200,000	BFCM 0.25 21-28 29/06A	190,330.13	0.06	100,000	COVIVIO SA 1.875 16-26 20/05A	103,847.60	0.03
100,000	BFCM 0.75 19-26 08/06A	101,864.94	0.03	200,000	CREDIT AGRICOLE 0.375 19-25 21/10A	205,797.76	0.07
100,000	BFCM 1.375 18-28 16/07A	99,686.07	0.03	250,000	CREDIT AGRICOLE 1.247 21-27 26/01S	231,711.13	0.07
100,000	BFCM 1 22-25 23/05A	104,759.94	0.03	100,000	CREDIT AGRICOLE 1.8740 21-31 09/12S	113,687.86	0.04
100,000	BFCM 3.00 15-25 11/09A	106,590.75	0.03	100,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	95,859.62	0.03
200,000	BFCM 3.125 22-27 14/09A	214,008.12	0.07	200,000	CREDIT AGRICOLE SA 1 22-25 18/09A	208,456.22	0.07
100,000	BFCM 3.875 23-28 26/01A	109,014.31	0.03	200,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	209,175.76	0.07
100,000	BFCM 4.524 22-25 13/07S	101,116.94	0.03	100,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	99,764.65	0.03
100,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	109,994.43	0.03	200,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	215,738.58	0.07
100,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	104,410.94	0.03	100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	109,920.33	0.03
200,000	BFCM EMTN 1.00 21-26 16/07A	231,519.16	0.07	200,000	DANONE SA 0 21-25 01/06A	204,496.36	0.07
100,000	BFCM EMTN 2.625 17-27 31/03A	104,399.20	0.03	100,000	DANONE SA 1.208 16-28 03/11A	99,312.89	0.03
100,000	BNP PARIBAS 0.1250 19-26 04/09A	100,036.58	0.03	200,000	DANONE SA 2.947 16-26 02/11S	189,853.16	0.06
217,000	BNP PARIBAS 1.625 16-26 23/03A	226,462.90	0.07	100,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	100,375.74	0.03
100,000	BNP PARIBAS 2.0000 21-31 24/05A	116,146.38	0.04	100,000	EDENRED SA 1.375 15-25 10/03A	105,650.14	0.03
200,000	BNP PARIBAS 2.5910 22-28 20/01S	185,325.64	0.06	100,000	EDENRED SA 1.875 18-26 06/03A	104,741.23	0.03
100,000	BNP PARIBAS 2.75 15-26 27/01A	105,835.04	0.03	100,000	EDENRED SA 3.625 23-26 13/12A	108,433.91	0.03
268,000	BNP PARIBAS 3.5 17-27 16/11S	252,750.32	0.08	100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	97,680.14	0.03
200,000	BNP PARIBAS 4.625 17-27 13/03S	194,997.92	0.06	100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	102,593.34	0.03
200,000	BNP PARIBAS 5.1760 24-30 09/01S	199,913.80	0.06	100,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	103,931.55	0.03
200,000	BNP PARIBAS SA 1.125 18-26 11/06A	204,984.31	0.07	100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	102,972.76	0.03
143,000	BNP PARIBAS SA 1.5 17-25 17/11A	149,281.12	0.05	100,000	FRONCIERE DES REGIO 1.50 17-27 21/06A	100,829.62	0.03
100,000	BNP PARIBAS SA 1.875 20-27 14/12A	113,573.60	0.04	74,000	FRANCE TELECOM 8.125 08-28 20/11A	106,840.16	0.03
200,000	BNP PARIBAS SA 2.125 19-27 23/01A	209,918.78	0.07	100,000	GECINA 1.375 17-27 30/06A	101,646.55	0.03
200,000	BNP PARIBAS SA 4.4 18-28 14/08S	194,017.82	0.06	100,000	GECINA 1.375 17-28 26/01A	100,468.56	0.03
100,000	BOUYGUES 1.125 20-28 14/04A	99,462.75	0.03	100,000	GROUPAMA SA 3.375 18-28 24/09A	106,794.77	0.03
100,000	BOUYGUES 5.50 06-26 06/10A	128,130.50	0.04	100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	96,920.90	0.03
100,000	BPCE 0.5 20-27 15/09A	99,911.27	0.03	100,000	ICADE SA 1.125 16-25 17/11A	103,269.52	0.03
200,000	BPCE 0.625 20-25 28/04A	209,168.19	0.07	100,000	ICADE SA 1.50 17-27 13/09A	99,905.74	0.03
100,000	BPCE 1.00 16-28 05/10A	97,261.11	0.03	100,000	IMERYS 1.5 17-27 15/01A	101,838.09	0.03
200,000	BPCE 1.0 19-25 01/04A	210,273.28	0.07	100,000	KERING 1.25 16-26 10/05A	103,360.70	0.03
200,000	BPCE 1.75 22-27 26/04A	206,017.89	0.07	100,000	KERING 5.125 23-26 23/11A	127,018.68	0.04
100,000	BPCE 2.875 16-26 22/04A	105,759.66	0.03	100,000	KERING SA 3.75 23-25 05/09A	108,280.07	0.03
250,000	BPCE 3.25 18-28 11/01S	233,598.28	0.07	100,000	KLEPIERRE 1.375 17-27 16/02A	101,831.79	0.03
100,000	BPCE 3.50 23-28 25/01A	108,518.28	0.03	200,000	LOREAL SA 0.875 22-26 29/06A	205,546.23	0.07
300,000	BPCE SA 0.25 20-26 15/01A	305,915.68	0.10	100,000	L OREAL SA 2.875 23-28 19/05A	107,514.52	0.03
100,000	BPCE SA 0.375 22-26 02/02A	102,045.77	0.03	100,000	L OREAL S A 3.125 23-25 19/05A	107,580.02	0.03
100,000	BPCE SA 0.5000 19-27 24/02A	98,996.00	0.03	100,000	MICHELIN SA 0.875 18-25 03/09A	104,195.73	0.03
100,000	BPCE SA 3.8750 24-29 11/01A	108,524.09	0.03	200,000	ORANGE SA 0 21-26 29/06A	200,643.44	0.06
250,000	BPCE SA 4.75 22-27 19/07S	246,015.00	0.08	100,000	ORANGE SA 1.25 20-27 07/04A	101,564.34	0.03

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ORANGE SA 1.375 18-28 20/03A	100,918.94	0.03	100,000	BASF 0.7522-26 17/03A	102,727.87	0.03
100,000	ORANGE SA 2.0000 19-29 15/01A	102,683.78	0.03	160,000	BASF 0.875 17-27 15/11A	160,232.34	0.05
100,000	RCI BANQUE SA 1.125 20-27 15/01A	100,968.00	0.03	100,000	BASF SE 0.25 20-27 05/06A	98,643.99	0.03
100,000	RCI BANQUE SA 1.75 19-26 10/04A	103,589.07	0.03	50,000	BASF SE 0.875 18-25 22/05A	52,495.75	0.02
100,000	RCI BANQUE SA 3.875 24-29 12/01A	108,052.28	0.03	20,000	BASF SE 1.7500 17-25 11/03A	24,491.96	0.01
5,000	RCI BANQUE SA 4.5 23-27 06/04A	5,499.49	0.00	100,000	BERTELSMANN SE CO. 2 20-28 01/04A	103,093.20	0.03
100,000	RCI BANQUE SA 4.625 23-26 02/10A	109,901.14	0.03	100,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	109,121.55	0.03
100,000	RCI BANQUE SA 4.625 23-26 13/07A	109,648.99	0.03	100,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	101,993.22	0.03
100,000	RCI BANQUE SA 4.75 22-27 06/07A	111,075.44	0.04	27,000	COMMERZBANK AG 0.1 21-25 11/09A	27,743.36	0.01
41,000	RCI BANQUE SA 4.875 22-28 21/09A	46,167.09	0.01	150,000	COMMERZBANK AG 0.50 19-26 04/12A	150,627.36	0.05
50,000	RCI BANQUE SA 4.875 23-28 14/06A	56,076.85	0.02	50,000	COMMERZBANK AG 1.00 19-26 25/02A	51,569.38	0.02
100,000	SANEF SA 0.95 16-28 19/10A	98,596.74	0.03	100,000	COMMERZBANK AG 1.875 18-28 28/02A	102,453.49	0.03
100,000	SANOFI SA 0.50 16-27 13/01A	100,731.39	0.03	60,000	CONTINENTAL AG 3.625 22-27 30/11A	65,193.06	0.02
200,000	SANOFI SA 0.875 22-23 04/06A	210,176.83	0.07	30,000	CONTINENTAL AG 4.0000 23-27 01/03A	32,957.74	0.01
200,000	SANOFI SA 1.00 18-26 21/03A	206,921.92	0.07	27,000	CONTINENTAL AG 4 23-28 01/06A	29,846.67	0.01
100,000	SANOFI SA 1.75 14-26 10/09A	104,508.23	0.03	33,000	COVESTRO AG 0.875 20-26 12/06A	33,932.23	0.01
100,000	SANOFI SA 1 20-25 30/03A	105,324.65	0.03	100,000	DEUTSCHE BANK 1.750 18-28 17/01A	100,483.08	0.03
100,000	SAS NERVAL 3.625 22-28 20/07A	106,793.54	0.03	100,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	105,260.07	0.03
100,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	108,526.67	0.03	100,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	101,803.43	0.03
100,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	101,571.60	0.03	25,000	DEUTSCHE BANK AG 4.1000 16-26 13/01S	24,404.67	0.01
100,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	109,104.14	0.03	100,000	DEUTSCHE BANK AG 4 22-27 29/11A	109,905.06	0.03
100,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	107,782.06	0.03	13,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	13,077.32	0.00
100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	102,371.97	0.03	100,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	109,456.15	0.03
100,000	SG 4.125 23-28 21/11A	111,371.45	0.04	100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	101,687.07	0.03
100,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	97,422.34	0.03	100,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	104,622.40	0.03
200,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	199,311.53	0.06	100,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	105,872.51	0.03
200,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	201,007.53	0.06	89,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	91,224.12	0.03
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	185,749.32	0.06	30,000	DEUTSCHE POST AG 0.375 20-26 20/05A	30,529.15	0.01
200,000	SOCIETE GENERALE SA 2.797 22-28 19/01S	184,658.39	0.06	60,000	DEUTSCHE POST AG 1.00 17-27 13/12A	60,265.71	0.02
100,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	110,006.48	0.03	30,000	DEUTSCHE POST AG 1.255 16-26 01/04A	31,198.96	0.01
100,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	110,156.04	0.04	103,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	102,756.15	0.03
200,000	SOCIETE GENERALE SA 4.25 15-25 14/04S	196,347.23	0.06	100,000	DZ BANK AG 0.4000 21-28 17/11A	91,592.04	0.03
100,000	SODEXO 1.75 19-28 26/06A	112,356.05	0.04	100,000	EUROGRID GMBH 1.50 16-28 18/04A	99,955.24	0.03
100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	103,788.25	0.03	100,000	EUROGRID GMBH 1.875 15-25 10/06A	105,769.44	0.03
100,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	105,169.36	0.03	200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	207,780.44	0.07
100,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	105,110.30	0.03	200,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	204,129.75	0.06
100,000	SUEZ SA 1.25 20-27 02/04A	101,628.13	0.03	20,000	FRESENIUS SE 1.625 20-27 08/10A	20,339.28	0.01
107,000	TECHNIP ENERGIES NV 1.125 21-28 28/05A	105,021.52	0.03	50,000	FRESENIUS SE 1.8750 22-25 24/05A	52,808.65	0.02
200,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	201,353.83	0.06	53,000	FRES ME 3.875 22-27 20/09A	57,779.83	0.02
100,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	103,969.27	0.03	3,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	3,264.37	0.00
200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	198,022.05	0.06	12,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	11,804.87	0.00
100,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	95,675.05	0.03	100,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	106,373.60	0.03
100,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	98,443.73	0.03	60,000	HOCHTIEF AG 1.75 18-25 03/07A	63,225.32	0.02
100,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	111,952.96	0.04	100,000	INFINEON TECHNO 1.1250 20-26 24/06A	102,814.92	0.03
100,000	VINCI SA 1.625 19-29 18/01A	100,825.24	0.03	50,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	52,373.08	0.02
100,000	VINCI SA 2.25 19-27 15/03A	118,214.57	0.04	35,000	LANXESS AG 0.00 21-27 08/09A	33,244.48	0.01
100,000	VIVENDI SA 1.1250 19-28 11/12A	102,955.60	0.03	50,000	LANXESS AG 1.00 16-26 07/10A	50,844.76	0.02
100,000	WORLDLINE SA 4.125 23-28 12/09A	106,579.17	0.03	100,000	LANXESS AG 1.75 22-28 22/03A	99,353.58	0.03
100,000	WPP FINANCE 4.125 23-28 30/05A	110,213.53	0.04	100,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	101,447.22	0.03
100,000	WPP FINANCE SA 2.375 20-27 19/05A	104,660.89	0.03	23,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	23,072.44	0.01
	<b>Germany</b>	<b>5,493,039.38</b>	<b>1.75</b>	129,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	130,303.80	0.04
100,000	AAREAL BANK AG 0.25 20-27 23/11A	89,916.10	0.03	100,000	MERCK FIN SERVI 0.1250 20-25 16/07A	103,523.04	0.03

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	105,234.26	0.03	100,000	BANCO BPM SPA 4.625 23-27 29/11A	110,970.09	0.04
100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	109,233.43	0.03	100,000	ERG SPA 0.5 20-27 11/09A	97,156.07	0.03
50,000	SAP 1.75 14-27 22/02A	52,617.15	0.02	131,000	INTESA SANPAOLO 0.75 21-28 16/03A	126,948.67	0.04
100,000	SAP SE 0.125 20-26 18/05A	101,547.04	0.03	131,000	INTESA SANPAOLO 1.75 18-28 20/03A	132,021.25	0.04
164,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	175,529.83	0.06	100,000	INTESA SANPAOLO 1 19-26 19/11A	101,302.53	0.03
100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	99,060.05	0.03	100,000	INTESA SANPAOLO 2.125 20-25 26/05A	106,009.36	0.03
100,000	VONOVIA SE 0.0 21-25 01/12A	101,339.37	0.03	158,000	INTESA SANPAOLO 5 23-28 08/03A	176,292.19	0.06
100,000	VONOVIA SE 0.2500 21-28 01/09A	92,314.87	0.03	200,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	221,347.84	0.07
200,000	VONOVIA SE 0.375 21-27 16/06A	194,289.74	0.06	100,000	ITALGAS 3.125 24-29 08/02A	106,228.80	0.03
100,000	VONOVIA SE 1.8750 22-28 28/06A	99,678.86	0.03	100,000	ITALGAS SPA 1.625 17-27 19/01A	102,788.08	0.03
100,000	VONOVIA SE 4.75 22-27 23/05A	110,809.51	0.04	100,000	MEDIOBANCA 0.875 19-26 15/01A	102,733.42	0.03
	<b>Hong Kong</b>	<b>392,361.55</b>	<b>0.12</b>	300,000	SNAM SPA 0.875 16-26 25/10A	304,212.93	0.10
200,000	AIA GROUP LTD 5.6250 22-27 25/10S	204,386.86	0.07	100,000	SNAM SPA 1.375 17-27 25/10A	101,252.15	0.03
200,000	WHARF REIC FINANCE 3.50 18-28 17/01S	187,974.69	0.06	100,000	TERNA SPA 1.00 16-28 11/10U	97,662.64	0.03
	<b>Ireland</b>	<b>4,175,779.78</b>	<b>1.33</b>	200,000	TERNA SPA 1.375 17-27 26/07A	202,420.57	0.06
100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	103,622.69	0.03	300,000	UNICREDIT SPA 0.325 21-26 19/01A	305,852.36	0.10
300,000	AERCAP IRELAND 2.45 21-26 29/10S	278,736.98	0.09	100,000	UNICREDIT SPA 2.125 16-26 24/10A	104,653.08	0.03
250,000	AERCAP IRELAND 4.45 19-26 03/04S	246,188.57	0.08	200,000	UNICREDIT SPA 4.625 17-27 12/04S	194,926.59	0.06
150,000	AERCAP IRELAND 5.1000 24-29 19/01S	149,158.77	0.05	150,000	UNICREDIT SPA 5.85 22-27 15/11A	170,366.40	0.05
150,000	AERCAP IRELAND 6.5 20-25 15/07S	151,540.13	0.05		<b>Japan</b>	<b>7,119,490.67</b>	<b>2.26</b>
150,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	141,926.82	0.05	100,000	EAST JAPAN RAILWAY 1.162 21-28 15/09A	109,068.13	0.03
200,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	196,967.52	0.06	96,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	90,046.00	0.03
150,000	AERCAP IRELAND CAP 6.45 23-27 15/04S	154,025.87	0.05	120,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	116,074.03	0.04
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	140,152.11	0.04	200,000	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	190,217.50	0.06
100,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	109,162.19	0.03	200,000	MIZU FI 5.667 23-29 27/05S	203,535.75	0.06
100,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	110,587.59	0.04	200,000	MIZUHO FINANCIAL GP 3.663 17-27 28/02S	192,175.37	0.06
84,000	CCEP FINANCE IRELAND 0.21-25 06/05A	86,094.68	0.03	100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	102,266.41	0.03
100,000	CRH FINANCE 1.375 16-28 18/10A	99,168.53	0.03	200,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	193,182.37	0.06
100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	102,271.53	0.03	300,000	NISSA MOTOR CO LTD 4.345 20-27 17/09S	285,127.06	0.09
100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	111,287.90	0.04	100,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	105,315.40	0.03
100,000	DXC CAPITAL FUNDING LTD 4.5 21-27 15/09A	96,212.23	0.03	200,000	NISSAN MOTOR CO 3.5220 20-25 17/09S	192,837.68	0.06
200,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	202,646.49	0.06	300,000	NOMURA HOLDINGS 2.329 22-27 22/01S	276,467.16	0.09
200,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	207,702.92	0.07	200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	205,968.08	0.07
50,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	47,591.44	0.02	200,000	NOMURA HOLDINGS INC 1.851 20-25 13/07S	190,521.10	0.06
100,000	GRENKE FINANCE 7.875 23-27 06/04A	116,422.31	0.04	200,000	NOMURA HOLDINGS INC 2.172 21-28 14/07S	175,971.84	0.06
100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	99,749.84	0.03	200,000	NTT FINANCE CORP 0.082 21-25 13/12A	204,327.87	0.07
100,000	JOHNSON CONTROL INTL 3 22-28 15/09A	106,366.90	0.03	100,000,000	NTT FINANCE CORP 0.1800 20-25 19/12S	658,396.37	0.21
100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	97,533.66	0.03	200,000	NTT FINANCE CORP 1.162 21-26 03/03S	184,916.95	0.06
100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	105,973.89	0.03	200,000	ORIX 1.919 22-26 20/04A	208,395.31	0.07
100,000	LINDE 1.0 22-27 31/03A	101,507.76	0.03	5,000	ORIX 5.0 22-27 13/09S	4,984.92	0.00
100,000	LINDE PLC 0.00 21-26 30/09A	99,762.85	0.03	100,000	ORIX CORP 4.477 23-28 01/06A	112,034.51	0.04
100,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	108,026.63	0.03	200,000	SUMITOMO MITSUI 1.0500 20-25 12/09S	188,009.30	0.06
100,000	RYANAIR DAC 0.875 21-26 25/05A	101,934.09	0.03	200,000	SUMITOMO MITSUI 1.3500 21-26 16/09S	182,054.69	0.06
100,000	SECURITAS TREASURY I 4.25 23-27 04/04A	109,543.50	0.03	200,000	SUMITOMO MITSUI 2.174	185,191.82	0.06
201,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	192,151.57	0.06	200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	203,930.56	0.06
200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	201,761.82	0.06	200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	205,584.32	0.07
	<b>Italy</b>	<b>3,282,627.10</b>	<b>1.04</b>	172,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	178,078.98	0.06
100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	108,857.76	0.03	151,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	143,516.07	0.05
100,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	107,178.22	0.03	200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	203,075.97	0.06
100,000	ASTM SPA 1.625 18-28 08/02A	100,408.77	0.03	238,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	226,670.55	0.07
100,000	ASTM SPA 1 21-26 25/11A	101,037.33	0.03	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	175,265.50	0.06
				200,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	200,744.36	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	182,864.79	0.06	200,000	ABN AMRO BANK 0.875 18-25 22/04A	210,213.96	0.07
37,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	35,049.79	0.01	100,000	ABN AMRO BANK 1.25 20-25 28/05A	105,035.17	0.03
200,000	SUMITOMO TRUST AND BANK 5.2 24-29 07/03U	201,286.81	0.06	100,000	ABN AMRO BANK 3.875 23-26 21/12A	109,780.83	0.03
200,000	TAKEDA PHARMA 0.75 20-27 09/07A	198,638.32	0.06	100,000	ABN AMRO BANK 4.375 23-28 20/10A	111,768.84	0.04
300,000	TAKEDA PHARMA 2.25 18-26 21/11A	314,425.14	0.10	200,000	ABN AMRO BANK 4.80 16-26 18/04S	196,392.58	0.06
100,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	93,273.89	0.03	100,000	ABN AMRO BANK 5.5 23-33 21/09A	112,874.73	0.04
	<b>Jersey</b>	<b>258,303.86</b>	<b>0.08</b>	26,000	ABN AMRO BANK NV 1 15-25 16/04A	27,397.97	0.01
76,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	79,298.82	0.03	200,000	ABN AMRO BANK NV 3.75 23-25 20/04A	216,275.00	0.07
100,000	HEATHROW FUNDING LTD 2.625 21-28 16/03A	113,408.16	0.04	200,000	ABN AMRO BANK NV 4.75 15-25 28/07S	197,196.28	0.06
50,000	HEATHROW REG SHS 6.75 09-26 03/12A	65,596.88	0.02	100,000	ABN AMRO BANK NV 4 23-28 16/01A	109,762.08	0.03
	<b>Liechtenstein</b>	<b>118,372.88</b>	<b>0.04</b>	100,000	ABN AMRO BK 5.25 23-26 26/05A	126,876.49	0.04
110,000	LGT BANK AG 0.20 16-26 12/10A	118,372.88	0.04	100,000	ACHMEA BV 1.5 20-27 26/05A	101,515.28	0.03
	<b>Luxembourg</b>	<b>4,134,657.21</b>	<b>1.32</b>	100,000	ACHMEA BV 3.625 22-25 29/11A	107,768.26	0.03
100,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	98,352.77	0.03	150,000	AKZO NOBEL NV 1.125 16-26 08/04A	155,051.03	0.05
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.43	0.03	200,000	ALCOA NEDERLAND 5.50 20-27 15/12S	198,170.67	0.06
100,000	AROUNDTOWN SA 1.45 19-28 09/07A	88,722.94	0.03	200,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	199,593.02	0.06
200,000	BECTON DICKINSON 1.208 19-26 04/06A	205,750.53	0.07	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	107,884.66	0.03
400,000	CHINA MERCHANTS BA 1.25 21-26 01/09S	365,320.10	0.12	100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	100,571.38	0.03
100,000	CNH INDUSTRIAL 1.875 18-26 19/01A	104,667.97	0.03	100,000	ARCADIS NV 4.875 23-28 28/02A	111,927.35	0.04
119,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	108,332.77	0.03	100,000	ASML HOLDING NV 1.375 16-26 07/07S	103,712.10	0.03
100,000	DH EUROPE FIN 0.20 19-26 18/03A	101,424.19	0.03	103,000	ASML HOLDING NV 3.5 23-25 06/12A	111,554.07	0.04
131,000	DH EUROPE FIN 0.45 19-28 18/03A	127,529.50	0.04	50,000	BMW FIN 3.25 23-26 22/11A	54,108.57	0.02
50,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	54,091.00	0.02	50,000	BMW FINANCE NV 0.875 17-25 03/04A	52,640.20	0.02
100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.02	0.03	223,000	BMW FINANCE NV 0 21-26 11/01A	227,474.18	0.07
57,000	HEIDELBERG MATER 1.5 17-27 14/06A	58,412.40	0.02	77,000	BMW FINANCE NV 1.0000 22-28 22/05A	76,661.17	0.02
50,000	HEIDELBERG MATERI 1.625 17-26 07/04A	52,046.36	0.02	50,000	BMW FINANCE NV 1.125 18-28 10/01A	50,273.58	0.02
77,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	78,785.80	0.03	200,000	BMW FINANCE NV 1.5000 19-29 06/02A	199,749.64	0.06
200,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	200,558.16	0.06	50,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	52,259.96	0.02
100,000	HOLCIM FINANCE 0.1250 21-27 19/07A	97,205.26	0.03	35,000	BMW FINANCE NV 3.8750 23-28 04/10A	38,911.56	0.01
117,000	HOLCIM FINANCE 2.25 16-28 26/05A	120,924.74	0.04	100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	106,614.98	0.03
100,000	HOLCIM FINANCE LUX 2.375 20-25 09/04A	106,576.88	0.03	100,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	111,133.91	0.04
100,000	JOHN DEERE BANK 5.125 23-28 18/10A	129,538.31	0.04	100,000	CTP NV 0.875 22-26 20/01A	101,765.64	0.03
100,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	107,171.85	0.03	106,000	DAIMLER AG 2 20-26 22/05A	111,444.80	0.04
100,000	MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	106,195.96	0.03	84,000	DAIMLER INTL 1.00 18-25 11/05A	87,587.26	0.03
101,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	99,198.71	0.03	106,000	DAIMLER INTL FI 0.625 19-27 06/05A	106,359.43	0.03
100,000	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	103,614.48	0.03	123,000	DAIMLER INTL FIN 1.375 19-26 26/06A	127,665.02	0.04
300,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	304,701.30	0.10	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	108,964.67	0.03
100,000	NESTLE FIN 3.5 23-27 13/12A	110,038.07	0.04	100,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	102,496.98	0.03
30,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	29,392.61	0.01	54,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	56,513.69	0.02
131,000	NESTLE FINANCE INTER 0 21-26 14/06A	132,170.75	0.04	100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	101,552.92	0.03
218,000	NOVARTIS FINANCE SA 0 20-28 23/09A	206,446.58	0.07	100,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	109,291.96	0.03
200,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	197,097.52	0.06	150,000	DEUT TELEKOM INT FIN 3.6 17-27 19/01S	145,019.83	0.05
200,000	RICHEMONT INTL HLDG 1 18-26 26/03A	206,360.24	0.07	100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	103,539.56	0.03
100,000	SES 3.5 22-29 14/01A	106,106.45	0.03	100,000	DSM NV 0.75 16-26 28/09A	101,819.95	0.03
50,000	TRANE TECH LUX FIN 3.5000 19-26 21/03S	48,414.64	0.02	126,000	EASYJET FINCO BV 1.875 21-28 03/03A	127,396.48	0.04
100,000	TYCO ELECTRONICS 3.7000 16-26 15/02S	97,481.92	0.03	100,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	106,886.08	0.03
	<b>Mexico</b>	<b>336,757.70</b>	<b>0.11</b>	200,000	EURONEXT NV 0.125 21-26 17/05A	201,150.61	0.06
150,000	BANCO SANTANDER 5.375 20-25 17/04S	149,384.37	0.05	100,000	IMCD NV 4.8750 23-28 18/09A	112,139.86	0.04
200,000	INFRA ENERGETICA NOVA 3.75 17-28 14/01SS	187,373.33	0.06	100,000	ING GROEP NV 3.0000 19-26 18/02A	121,610.65	0.04
	<b>Netherlands</b>	<b>13,952,318.90</b>	<b>4.44</b>	200,000	ING GROEP NV 4.50 23-29 23/05A	222,585.48	0.07
100,000	ABN AMRO BANK 0.6 20-27 15/01A	99,952.54	0.03	200,000	ING GROEP NV 4.55 18-28 02/10S	195,924.53	0.06
				100,000	ING GROUP NV 1.125 21-28 07/12A	110,058.54	0.04

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	ING GROUP NV 1.375 17-28 11/01A	201,396.38	0.06	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	103,211.27	0.03
200,000	ING GROUP NV 2.0 18-28 20/09A	202,422.09	0.06	200,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	211,095.48	0.07
100,000	ING GROUP NV 2.125 19-26 10/01A	105,358.22	0.03	200,000	VIVO ENERGY INV 5.1250 20-27 24/09S	190,142.61	0.06
100,000	ING GROUP NV 3.95 17-27 29/03S	96,571.91	0.03	100,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	103,290.81	0.03
100,000	ING GROUP NV 4.625 18-26 06/04S	98,873.44	0.03	100,000	WABTEC TRAN 1.2500 21-27 03/12U	99,712.76	0.03
100,000	ING GROUP NV 4.875 22-27 14/11A	111,242.60	0.04	100,000	WOLTERS KLUWER 3.0 22-26 23/09A	107,193.62	0.03
150,000	JDE PEET S NV 1.3750 21-27 15/01S	135,234.08	0.04	100,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	96,306.25	0.03
100,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	109,143.99	0.03	100,000	WPC EUROBOND BV 1.350 19-28 15/04A	97,466.01	0.03
100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	103,516.03	0.03		<b>New Zealand</b>	<b>728,641.20</b>	<b>0.23</b>
100,000	KPN EMTN 5.00 11-26 18/11A	127,088.39	0.04	200,000	ASB BANK LIMITED 1.6460 21-26 04/05S	111,411.28	0.04
105,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	106,184.52	0.03	100,000	BANK OF NEW ZEALAND 1.8840 21-26 08/06S	55,803.83	0.02
100,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	99,565.95	0.03	250,000	BANK OF NEW ZEALAND 5.0760 24-29 30/01S	249,706.72	0.08
100,000	LINDE FINANCE BV 0.25 20-27 19/05A	98,709.17	0.03	200,000	WESTPAC NEW ZEALAND 1.4390 21-26 24/02S	111,398.28	0.04
83,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	83,728.76	0.03	200,000	WESTPAC NEW ZEALAND 5.195 24-29 28/02S	200,321.09	0.06
60,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	64,408.81	0.02		<b>Norway</b>	<b>625,894.60</b>	<b>0.20</b>
83,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	90,108.67	0.03	105,000	DNB BANK ASA 0.25 21-29 23/02A	99,740.51	0.03
35,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	36,613.65	0.01	100,000	DNB BANK ASA 4.625 22-33 28/02A	109,613.43	0.03
200,000	MERCEDES-BENZ INTL FIN 2.625 20-25 07/04A	214,116.11	0.07	100,000	SPAREBANK 1 0.1250 19-25 11/12A	99,461.41	0.03
53,000	NE PROPERTY BV 3.375 20-27 14/07A	55,287.30	0.02	100,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	108,960.41	0.03
100,000	NIBC BANK NV 6.0 23-28 16/11A	116,590.07	0.04	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	109,288.09	0.03
100,000	NXP B V /NXP FDG LLC 2.7 22-25 01/05S	97,083.16	0.03	68,000	YARA INTERNATIONAL 4.75 18-28 01/06S	66,069.82	0.02
200,000	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	194,155.09	0.06	34,000	YARA INTERNATIONAL A 3.8 16-26 06/06S	32,760.93	0.01
100,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	101,051.18	0.03		<b>Peru</b>	<b>46,272.14</b>	<b>0.01</b>
100,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	107,697.91	0.03	50,000	BANCO DE CREDITO PERU 3.25 21-31 30/09S	46,272.14	0.01
200,000	PROSUS NV 3.257 22-27 19/01S	185,348.48	0.06		<b>Singapore</b>	<b>1,503,880.64</b>	<b>0.48</b>
189,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	196,682.06	0.06	250,000	DBS GROUP HOLDI 3.98 -49 31/12S	184,645.05	0.06
22,000	RABOBANK 1.375 15-27 03/02A	22,670.50	0.01	45,000	FLEX LTD 6.0000 22-28 15/01S	45,772.56	0.01
300,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	288,322.41	0.09	309,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	305,907.43	0.10
201,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	219,014.08	0.07	406,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	400,186.42	0.13
100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	108,906.47	0.03	200,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	198,719.50	0.06
100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	103,604.41	0.03	200,000	UNITED OVERSEAS 1.2500 21-26 14/04S	185,466.54	0.06
100,000	SANOFI FINANCE BV 3.97 23-27 17/04A	109,724.16	0.03	250,000	UNITED OVERSEAS 3.5800 19-XX XX/XXS	183,183.14	0.06
100,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	109,152.78	0.03		<b>South Africa</b>	<b>110,036.56</b>	<b>0.04</b>
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	107,579.24	0.03	100,000	INVESTEC PLC 1.875 21-28 16/07A	110,036.56	0.04
250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	223,267.25	0.07		<b>South Korea</b>	<b>2,174,283.09</b>	<b>0.69</b>
200,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	213,357.74	0.07	200,000	KOOKMIN BANK 2.375 22-27 15/02S	185,722.91	0.06
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	205,209.54	0.07	200,000	KOREA EXCHANGE BANK 5.75 23-28 24/10S	206,772.08	0.07
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	122,723.02	0.04	200,000	MIRAE ASSET SEC 5.8750 24-27 26/01S	198,898.07	0.06
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	101,547.15	0.03	200,000	SHINHAN CARD CO LTD 2.5 22-27 27/01S	184,419.92	0.06
50,000	SIEMENS FIN NV 1.00 18-27 06/09A	50,782.00	0.02	200,000	SK BROADBAND 4.875 23-28 28/06S	197,841.70	0.06
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	232,995.12	0.07	200,000	SK HYNIX 5.5 4-27 16/01S	199,940.34	0.06
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	105,991.88	0.03	200,000	SK HYNIX 6.375 23-28 17/01S	205,588.87	0.07
2,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,160.05	0.00	200,000	SK HYNIX INC 5.5000 24-29 16/01S	199,521.11	0.06
50,000	SIEMENS FIN NV 3.4 17-27 16/03S	48,088.92	0.02	200,000	SK ON 5.375 23-26 11/05S	200,177.43	0.06
101,000	SIKA CAPITAL BV 3.75 23-26 03/11A	109,935.22	0.03	200,000	WOORI BANK 4.7500 24-29 24/01S	198,791.64	0.06
40,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	41,337.19	0.01	200,000	WOORI BANK 5.1250 18-28 06/08S	196,609.02	0.06
100,000	TOYOTA MOTOR FINANCE 0.75 21-25 19/12A	118,054.29	0.04		<b>Spain</b>	<b>6,262,372.32</b>	<b>1.99</b>
20,000	TOYOTA MOTOR FINANCE 2.01 23-26 26/10A	22,516.14	0.01	100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	100,733.05	0.03
200,000	TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	226,288.30	0.07	100,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	98,298.55	0.03
133,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	144,627.01	0.05	100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	103,672.40	0.03
100,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	109,968.60	0.03				
200,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	205,022.62	0.07				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	ABERTIS INFRASTRUCT 3.375 19-26 27/11A	120,114.18	0.04	200,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	207,330.81	0.07
100,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	96,544.67	0.03	100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	108,807.06	0.03
100,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	103,900.66	0.03	141,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	154,913.10	0.05
100,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	97,842.47	0.03	100,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	109,047.01	0.03
200,000	BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	187,899.92	0.06	102,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	112,758.18	0.04
100,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	104,930.80	0.03	100,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	111,311.71	0.04
100,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	104,265.36	0.03	300,000	SVENSKA HANDELS 3.6500 22-25 10/06S	294,540.54	0.09
200,000	BANCO SANTANDER 3.4960 22-25 24/03S	196,320.86	0.06	100,000	SVENSKA HANDELS 3.75 22-27 01/11A	109,695.23	0.03
100,000	BANCO SANTANDER 3.5000 24-28 09/01A	107,453.82	0.03	100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	108,637.10	0.03
100,000	BANCO SANTANDER 4.625 -27 18/10A	109,866.45	0.03	101,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	96,775.32	0.03
100,000	BANCO SANTANDER SA 0.5 20-27 04/02A	99,261.57	0.03	100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	99,469.19	0.03
100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	100,679.73	0.03	100,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	105,014.93	0.03
200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	207,868.66	0.07	100,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	103,975.72	0.03
100,000	BANCO SANTANDER SA 2.25 21-32 04/10A	110,961.03	0.04	129,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	140,252.37	0.04
200,000	BANCO SANTANDER SA 2.746 20-25 28/05S	193,323.54	0.06	100,000	SWEDBANK AB 0.25 21-26 02/11A	100,030.69	0.03
100,000	BANCO SANTANDER SA 3.25 16-26 04/04A	106,597.23	0.03	100,000	SWEDBANK AB 0.75 20-25 05/05A	104,536.39	0.03
200,000	BANCO SANTANDER SA 3.75 23-26 16/01A	216,831.87	0.07	100,000	SWEDBANK AB 1.3 22-27 17/02A	101,073.42	0.03
100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.26	0.03	200,000	SWEDBANK AB 1.5380 21-26 16/11S	182,508.56	0.06
200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	193,581.58	0.06	100,000	SWEDBANK AB 4.125 23-28 13/11A	111,822.99	0.04
200,000	BANCO SANTANDER SA 5.179 15-25 19/11S	197,836.02	0.06	100,000	SWEDBANK AB 4.25 23-28 11/07A	110,523.20	0.04
200,000	BANCO SANTANDER SA 5.294 22-27 18/08S	199,569.27	0.06	100,000	SWEDBANK AB 4.625 23-26 30/05A	108,935.03	0.03
200,000	BANCO SANTANDER SA 6.607 23-28 07/11S	211,521.91	0.07	200,000	SWEDBANK AB 5.472 23-26 15/06S	200,905.95	0.06
200,000	BBVA 3.375 22-27 20/09A	216,032.37	0.07	100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.70	0.04
100,000	BBVA SA 0.5 20-27 14/01A	99,576.90	0.03	50,000	TELIASONERA EMTN 3.875 10-25 01/10A	54,314.29	0.02
100,000	CAIXABANK SA 0.5 21-29 09/02A	95,936.53	0.03	100,000	VOLVO TR 2.625 22-26 20/02A	106,112.55	0.03
100,000	CAIXABANK SA 0.75 21-28 26/05A	99,016.22	0.03	100,000	VOLVO TREASURY AB 3.625 23-27 25/05A	108,725.93	0.03
100,000	CAIXABANK SA 1.125 19-26 27/03A	103,000.95	0.03				
200,000	CAIXABANK SA 5.6730 24-30 15/03S	199,908.92	0.06		<b>Switzerland</b>	<b>3,225,628.57</b>	<b>1.03</b>
100,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	97,050.01	0.03	135,000	ADECCO 2.3775 22-27 17/11A	153,504.02	0.05
100,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	99,298.58	0.03	250,000	CREDIT SUISSE 3.869 18-29 12/01S	236,376.26	0.08
200,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	202,458.05	0.06	90,000	LAFARGEHOLCIM H 0.2500 21-27 18/03A	96,297.23	0.03
100,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	101,038.83	0.03	100,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	113,282.70	0.04
100,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	99,005.93	0.03	90,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	97,831.55	0.03
100,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	104,261.08	0.03	100,000	SGS S 0.9500 20-26 06/11A	109,489.45	0.03
200,000	MERLIN PROPERTIES 1.875 16-26 02/11A	207,445.41	0.07	100,000	SGS SA 0.55 17-26 03/03A	109,060.78	0.03
100,000	RED ELECTRICA FIN 1.25 18-27 13/03A	102,243.18	0.03	200,000	UBS GROUP 5.711 23-27 12/01S	200,655.22	0.06
100,000	SANTANDER CONSUMER 3.75 24-29 17/01A	108,959.13	0.03	450,000	UBS GROUP AG 3.75 16-25 26/03S	441,446.73	0.14
100,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	102,192.16	0.03	250,000	UBS GROUP AG 4.55 16-26 17/04S	246,019.84	0.08
100,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	100,647.55	0.03	200,000	UBS GROUP AG 4.7030 22-27 05/08S	196,301.19	0.06
100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	102,445.77	0.03	200,000	UBS GROUP AG 6.2460 23-29 22/09S	206,474.19	0.07
200,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	209,670.83	0.07	200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	194,744.18	0.06
100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	102,005.06	0.03	300,000	UBS GROUP FUNDING 4.125 15-25 24/09S	293,921.30	0.09
172,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	167,348.17	0.05	250,000	UBS GROUP INC 4.282 17-28 09/01S	241,168.23	0.08
50,000	TELEFONICA EMISIONES 5.375 06-26 02/02A	63,467.83	0.02	200,000	UBS GROUP SA 0.25 20-28 05/11A	191,131.03	0.06
	<b>Sweden</b>	<b>3,957,884.49</b>	<b>1.26</b>	100,000	UBS GROUP SA 4.751 22-28 12/05S	97,924.67	0.03
100,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	102,852.06	0.03		<b>United Kingdom</b>	<b>18,190,422.64</b>	<b>5.79</b>
100,000	CASTELLUM AB 0.75 19-26 04/09A	99,524.22	0.03	100,000	ABP FINANCE REGS 6.25 11-26 14/12S	129,638.10	0.04
100,000	ELECTROLUX AB 4.5 23-28 29/09A	109,977.86	0.03	221,000	AFFINITY WATER 5.8750 04-26 13/07A	281,751.53	0.09
100,000	EQT AB 2.375 22-28 06/04A	102,171.37	0.03	114,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	127,300.37	0.04
100,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	110,042.52	0.04	200,000	ANGLO AMER CAPITAL 4.75 17-27 10/04SS	196,064.04	0.06
100,000	SANDVIK AB 2.1250 22-27 07/06A	103,917.29	0.03	100,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	104,015.77	0.03
71,000	SKANDINAVISKA ENSKI 1.2000 21-26 09/09S	64,509.20	0.02	200,000	ANGLO AMERICAN CAP 2.25 21-28 17/03S	177,865.69	0.06

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	ANZ NEW ZEALAND 5.355 23-28 14/08S	202,065.90	0.06	48,000	HSBC HOLDINGS PLC SUB.5.75 02-27 20/12A	61,862.91	0.02
200,000	ANZ NEW ZEALAND INTL 3.45 18-28 21/01S	188,614.20	0.06	100,000	INCHCAPE P.L.C 6.5 23-28 09/06S	129,565.71	0.04
100,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	108,341.18	0.03	100,000	INFORMA PLC 2.125 20-25 06/10A	105,298.01	0.03
206,000	ASTRAZENECA 3.375 15-25 16/11S	200,751.89	0.06	100,000	INFORMA PLC 3.125 18-26 05/07A	120,614.24	0.04
64,000	ASTRAZENECA PLC 0.7 20-26 06/08S	58,882.82	0.02	100,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	103,671.73	0.03
5,000	ASTRAZENECA PLC 3.125 17-27 12/06S	4,760.94	0.00	100,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	100,669.17	0.03
100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	109,569.13	0.03	114,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	128,094.18	0.04
250,000	BARCLAYS BANK UK PLC 0.00 23-25 01/12U	249,929.41	0.08	100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	110,084.09	0.04
100,000	BARCLAYS PLC 0.577 21-29 09/08A	94,032.37	0.03	300,000	LLOYDS BANKING 1.6270 21-27 11/05S	276,234.22	0.09
115,000	BARCLAYS PLC 1.125 21-31 22/03A	115,568.59	0.04	100,000	LLOYDS BANKING 1.9850 21-31 15/12S	114,533.72	0.04
100,000	BARCLAYS PLC 3.65 15-25 16/03S	98,079.42	0.03	200,000	LLOYDS BANKING 5.4620 24-28 05/01S	200,011.79	0.06
200,000	BARCLAYS PLC 4.375 16-26 12/01	196,264.73	0.06	200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	194,132.46	0.06
294,000	BARCLAYS PLC 4.836 17-28 09/05S	285,487.46	0.09	200,000	LLOYDS BANKING GROUP 4.45 18-25 08/05S	197,564.33	0.06
100,000	BARCLAYS PLC 5.20 16-26 12/05S	98,972.26	0.03	109,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	115,183.26	0.04
200,000	BARCLAYS PLC 5.5010 22-28 09/08S	199,445.85	0.06	200,000	LSEGA FINANCING 1.3750 21-26 06/04S	185,393.98	0.06
200,000	BARCLAYS PLC 5.6900 24-30 12/03S	201,048.07	0.06	100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	102,484.59	0.03
200,000	BARCLAYS PLC 7.3250 22-26 02/11S	204,840.57	0.07	100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	104,665.85	0.03
100,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	101,812.49	0.03	100,000	NATIONAL GRID PLC 3.875 23-29 16/01A	109,898.86	0.03
100,000	BRITISH TELECOM 0.50 19-25 12/09A	103,150.32	0.03	12,000	NATIONAL GRID PLC 5.602 23-28 12/06S	12,235.79	0.00
200,000	BRITISH TELECOM 1.50 17-27 23/06A	203,375.58	0.06	300,000	NATIONWIDE BLDG 1.0000 20-25 28/08S	282,679.29	0.09
100,000	BRITISH TELECOM 2.75 22-27 30/08A	105,611.48	0.03	103,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	106,521.44	0.03
41,000	BRITISH TELECOM 5.75 99-28 07/12A	54,226.58	0.02	200,000	NATIONWIDE BUILDING 1.5 21-26 13/10S	182,520.23	0.06
62,000	CNH INDUSTRIAL 3.85 17-27 15/11S	59,532.21	0.02	25,000	NATIONWIDE BUILDING 1.915 22-28 08/09AA	27,937.19	0.01
100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	104,241.99	0.03	100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	110,705.32	0.04
100,000	COMPASS GROUP 3.85 14-26 26/06A	124,008.21	0.04	100,000	NATIONWIDE BUILDING SO 3.25 16-28 20/01A	119,968.82	0.04
100,000	COMPASS GROUP P 2.0000 18-25 05/09A	121,242.90	0.04	300,000	NATL GRID ELECT 4.00 12-27 08/06A	367,686.27	0.12
250,000	CREDIT AGRICOLE 1.907 20-26 16/06S	239,054.99	0.08	100,000	NATL WESTM BK SUB 3.625 24-29 09/01A	109,025.84	0.03
250,000	CREDIT AGRICOLE 5.3010 23-28 12/07S	252,391.94	0.08	200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	183,963.43	0.06
250,000	CREDIT AGRICOLE 6.3160 23-29 03/10S	259,129.34	0.08	200,000	NATWEST GROUP PLC 4.8 16-26 05/04S	197,734.37	0.06
100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	103,434.30	0.03	200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	195,832.39	0.06
200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	203,930.22	0.06	200,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	200,998.47	0.06
200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	207,396.08	0.07	105,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	106,992.81	0.03
53,000	CREDIT SUISSE 0.45 20-25 19/05A	55,304.22	0.02	100,000	NATWEST MARKETS PLC 2 22-25 27/08A	105,543.32	0.03
100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	112,575.50	0.04	200,000	NATWEST MARKETS PLC 3.479 22-25 22/03S	196,076.69	0.06
100,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	94,094.01	0.03	100,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	111,169.51	0.04
100,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	101,831.70	0.03	100,000	NATWEST MKTS 6.375 22-27 08/11A	131,957.67	0.04
172,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	178,252.44	0.06	50,000	NORTHERN GAS NETWORKS 4.875 05-27 30/06A	62,893.07	0.02
120,000	DB LONDON 5.52 23-28 01/09Q	121,648.36	0.04	100,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	99,618.30	0.03
100,000	DS SMITH PLC 0.8750 19-26 12/09A	101,199.39	0.03	100,000	OTE PLC 0.8750 19-26 24/09A	101,286.68	0.03
100,000	DS SMITH PLC 4.375 23-27 27/07A	110,296.02	0.04	199,000	PHOENIX GROUP HLDG 5.375 17-27 06/07S07S	195,134.95	0.06
41,000	EDF ENERGY NETWORKS 5.50 03-26 05/06A	52,354.08	0.02	200,000	PIONEER REWARD 2.37522-25 03/03S	194,395.75	0.06
100,000	EVERSHOLT FUNDI 6.3590 10-25 02/12S	128,496.98	0.04	100,000	PRINCIPALITY BUIL SO 8.625 23-28 12/07S	137,889.09	0.04
200,000	FERGUSON FINANCE PLC 4.5 18-28 24/10S	195,657.51	0.06	300,000	RECKITT 144A 3.00 17-27 26/08S	280,326.85	0.09
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	103,454.05	0.03	100,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	108,708.74	0.03
100,000	GSK CAPITAL BV 3.0 22-27 28/11A	107,581.67	0.03	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	109,170.72	0.03
100,000	HSBC BANK 2.625 16-28 16/08A	115,060.29	0.04	100,000	ROTHESAY LIFE 4.875 XX-XX 31/12S	87,005.46	0.03
131,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	137,679.83	0.04	100,000	SANTANDER UK GROUP 1.532 20-26 21/08S	94,207.87	0.03
200,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	213,295.79	0.07	200,000	SANTANDER UK GROUP 2.469 22-28 11/01S	183,744.85	0.06
200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	196,342.43	0.06	200,000	SANTANDER UK GROUP 6.8330 22-26 21/11S	203,306.14	0.06
100,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	97,749.37	0.03	100,000	SMITHS GROUP PLC 2 17-27 23/02A	103,556.61	0.03
200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,698.96	0.06	100,000	STANDARD CHARTERED 1.2 21-31 23/03A	98,669.25	0.03
100,000	HSBC HOLDINGS PLC 7.3360 22-26 03/11S	102,938.14	0.03	200,000	STANDARD CHARTERED 6.187 23-27 06/07S	201,990.76	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	STANDARD CHARTERED 6.301 23-29 09/01S	308,312.01	0.10	35,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	36,575.02	0.01
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	102,010.86	0.03	102,000	ALPHABET INC 0.8 20-27 05/08S	90,692.19	0.03
100,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	90,798.15	0.03	175,000	ALPHABET INC 1.998 16-26 15/08S	164,656.48	0.05
107,000	THE SAGE GROUP 3.82 23-28 15/02A	117,355.90	0.04	200,000	AMAZON.COM INC 1.0000 21-26 12/05S	184,740.42	0.06
150,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	147,137.60	0.05	86,000	AMAZON.COM INC 1.2000 20-27 03/06S	77,332.15	0.02
100,000	TRITAX BIG BOX 2.625 17-26 14/12S	118,236.80	0.04	228,000	AMAZON.COM INC 1.6500 21-28 12/05S	203,575.29	0.06
350,000	UBS AG LONDON 0.01 21-26 31/03A	352,919.22	0.11	250,000	AMAZON.COM INC 3.15 18-27 22/08S	238,312.63	0.08
100,000	UNILEVER PLC 1.50 19-26 22/07A	118,316.29	0.04	140,000	AMAZON.COM INC 5.20 17-25 03/12S	140,639.06	0.04
27,000	UNITED UTILITIES GRP 6.875 98-28 15/08S	28,676.42	0.01	20,000	AMAZON COM 3.0 22-25 11/04S	19,578.39	0.01
100,000	VIRGIN MONEY UK PLC 2.625 21-31 19/05S	117,064.19	0.04	160,000	AMAZON.COM 3.3 22/27 13/04S	153,874.13	0.05
100,000	VODAFONE GROUP 0.90 19-26 24/11A	101,887.39	0.03	220,000	AMAZON.COM 4.55 22-27 01/12S	220,006.45	0.07
100,000	VODAFONE GROUP 1.50 17-27 24/07A	102,473.77	0.03	30,000	AMERICAN EXPRES 3.3000 22-27 03/05S	28,527.48	0.01
61,000	VODAFONE GROUP 4.375 18-28 30/05S	60,141.39	0.02	180,000	AMERICAN EXPRESS 2.25 22-25 04/03S	174,932.14	0.06
200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	208,000.56	0.07	120,000	AMERICAN EXPRESS CO 3.125 19-26 20/05S	115,420.40	0.04
100,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	98,486.91	0.03	52,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	51,306.81	0.02
100,000	WHITBREAD GRP REG SHS 3.375 15-25 16/10A	122,343.04	0.04	69,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	66,323.63	0.02
100,000	YORKSHIRE BUILDING 3.50 16-26 21/04A	121,505.44	0.04	100,000	AMERICAN HONDA 1.3000 21-26 09/09S	91,612.45	0.03
	<b>United States of America</b>	<b>115,830,420.32</b>	<b>36.85</b>	100,000	AMERICAN HONDA 2.3500 20-27 08/01S	93,526.55	0.03
100,000	3M CO 1.5 14-26 09/11A	102,754.95	0.03	60,000	AMERICAN HONDA 4.9500 24-26 09/01S	59,853.03	0.02
37,000	3M COMPANY 2.875 17-27 15/10S	34,472.71	0.01	98,000	AMERICAN HONDA 5.2500 23-26 07/07S	98,592.50	0.03
200,000	A AND T INC 0.25 19-26 04/03A	203,590.64	0.06	53,000	AMERICAN HONDA 5.6500 23-28 15/11S	54,650.34	0.02
20,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	17,673.82	0.01	61,000	AMERICAN HONDA 5.8000 23-25 03/10S	61,600.57	0.02
50,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	49,000.74	0.02	100,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	107,798.51	0.03
200,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	195,532.98	0.06	200,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	202,568.92	0.06
279,000	ABBVIE INC 2.95 20-26 21/11S	265,621.96	0.08	100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	95,486.88	0.03
50,000	ABBVIE INC 3.20 16-26 14/05S	48,255.30	0.02	123,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	125,949.95	0.04
340,000	ABBVIE INC 3.6 15-25 14/05S	333,807.13	0.11	200,000	AMERICAN TOWER 0.45 21-27 21/05A	198,173.40	0.06
248,000	ABBVIE INC 3.8 20-25 15/03S	244,524.54	0.08	33,000	AMERICAN TOWER 1.5000 20-28 31/01S	28,798.91	0.01
117,000	ABBVIE INC 4.25 18-28 14/11S	114,985.73	0.04	200,000	AMERICAN TOWER 4.00 15-25 01/06S	196,412.89	0.06
157,000	ABBVIE INC 4.8 24-27 15/03S	157,085.09	0.05	114,000	AMERICAN TOWER 4.125 23-27 16/05A	124,708.01	0.04
200,000	ABBVIE INC 4.824-29 15/03U	200,427.36	0.06	40,000	AMERICAN TOWER 4.40 16-26 15/02S	39,336.90	0.01
50,000	ACE INA HLDG 3.15 15-25 15/03S	48,958.99	0.02	100,000	AMERICAN TOWER 5.2 24-29 15/02S	100,018.68	0.03
100,000	AFLAC INC 1.1250 21-26 15/03S	92,746.60	0.03	74,000	AMERICAN TOWER 5.5 23-28 15/03S	74,625.65	0.02
33,000	AIG GLOBAL FUNDING 5.9 23-28 19/09S	33,845.13	0.01	53,000	AMERICAN TOWER 5.8 23-28 15/11S	54,296.28	0.02
76,000	AIR LEASE 2.2 22-27 15/01S	69,936.45	0.02	100,000	AMERICAN TOWER COR 1.60 21-26 15/04S	92,912.70	0.03
11,000	AIR LEASE 5.85 22-27 15/12S	11,175.89	0.00	100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	94,296.77	0.03
130,000	AIR LEASE CORP 1.875 21-26 15/08S	119,874.07	0.04	200,000	AMERICAN TOWER CORP 2.4 20-25 10/01S	193,964.36	0.06
150,000	AIR LEASE CORP 2.8750 20-26 15/01S	143,517.73	0.05	66,000	AMERICAN TOWER CORP 5.25 23-28 15/07S	66,028.16	0.02
60,000	AIR LEASE CORP 3.25 18-25 01/03S	58,656.39	0.02	42,000	AMERICAN WATER 3.75 18-28 01/09S	40,122.19	0.01
106,000	AIR LEASE CORP 3.3750 20-25 01/07S	103,293.87	0.03	10,000	AMERICAN WATER CAP 2.95 17-27 01/09S	9,355.06	0.00
90,000	AIR LEASE CORP 3.750 19-26 01/06S	86,821.31	0.03	40,000	AMERIPRISE FINA 5.7000 23-28 15/12S	41,253.47	0.01
71,000	AIR LEASE CORP 5.3000 23-28 01/02S	71,093.14	0.02	170,000	AMEX 3.95 22-25 01/08S	167,109.86	0.05
100,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	94,841.89	0.03	185,000	AMEX 5.85 22-27 05/11S	190,539.88	0.06
120,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	110,199.29	0.04	100,000	AMGEN 2.60 16-26 19/08S	94,689.12	0.03
60,000	ALBEMARLE CORP 4.6500 22-27 01/06S	58,891.35	0.02	210,000	AMGEN 5.25 23-25 02/03S	209,419.32	0.07
60,000	ALEXANDRIA REAL EST 3.45 17-25 30/04S	58,707.87	0.02	200,000	AMGEN INC 1.65 21-28 09/08S	174,990.83	0.06
50,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	47,897.44	0.02	50,000	AMGEN INC 2.2 20-27 21/02S	46,273.15	0.01
40,000	ALLEGION US HOLDING 3.55 17-27 01/10S	38,184.94	0.01	50,000	AMGEN INC 3.2 17-27 02/11S	47,218.06	0.02
140,000	ALLSTATE CORP 0.75 20-25 24/11S	129,802.50	0.04	394,000	AMGEN INC 5.15 23-28 02/03S	396,728.32	0.13
65,000	ALLY FINANCIAL INC 4.625 15-25 30/03S	64,328.28	0.02	48,000	AMGEN INC 5.507 23-26 02/03S	47,978.61	0.02
50,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	49,926.85	0.02	100,000	AMPHENOL CORPORATION 2.05 20-25 20/02S	96,897.55	0.03
53,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	54,573.66	0.02	63,000	ANALOG DEVICES INC 3.50 16-26 05/12S	60,872.97	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
24,000	AON CORP 4.5000 18-28 15/12S	23,560.27	0.01	60,000	AVIATION CAPITAL GRO 4.125 18-25 01/08S	58,459.50	0.02
100,000	APOLLO MANAGEMENT HO 4.4 16-26 27/05S	97,786.48	0.03	3,000	AVNET INC 6.25 23-28 15/03S	3,075.60	0.00
164,000	APPLE 2.45 16-26 04/08S	155,786.34	0.05	36,000	AXA FINANCIAL INC 7.00 98-28 01/04S	38,404.61	0.01
247,000	APPLE 2.90 17-27 12/09S	233,831.30	0.07	100,000	BAKER HUGHES 3.337 17-27 15/12S	94,599.16	0.03
185,000	APPLE 3.00 17-27 13/11S	175,765.50	0.06	100,000	BAKER HUGHES LLC 2.0610 21-26 15/12S	92,415.22	0.03
155,000	APPLE 4.0 23-28 10/05S	152,593.95	0.05	100,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	105,613.51	0.03
53,000	APPLE 4.421 23-26 08/05S	52,786.02	0.02	383,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	353,235.06	0.11
89,000	APPLE INC 0.55 20-25 20/08S	83,831.46	0.03	191,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	177,503.90	0.06
100,000	APPLE INC 0.7 21-26 08/02S	92,796.85	0.03	187,000	BANK OF AMERICA CORP 2.819 29 15/09S	191,774.93	0.06
237,000	APPLE INC 1.125 20-25 11/05S	226,949.64	0.07	37,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	35,071.76	0.01
167,000	APPLE INC 1.2 21-28 08/02S	147,592.14	0.05	107,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	104,654.64	0.03
100,000	APPLE INC 1.625 14-26 10/11A	104,057.58	0.03	214,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	207,486.10	0.07
200,000	APPLE INC 2.00 15-27 17/09A	209,239.81	0.07	34,000	BANK OF AMERICA CORP 3.875 15-25 01/08S	33,465.44	0.01
150,000	APPLE INC 2.05 19-26 11/09S	140,803.07	0.04	200,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	196,710.10	0.06
210,000	APPLE INC 3.20 17-27 11/05S	201,094.03	0.06	210,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	203,648.11	0.06
300,000	APPLE INC 3.25 16-26 23/02S	291,676.72	0.09	280,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	273,382.84	0.09
300,000	APPLE INC 3.35 17-27 09/02S	289,797.71	0.09	200,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	197,103.25	0.06
101,000	APPLE INC 3 17-27 20/06S	96,233.51	0.03	213,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	211,094.39	0.07
200,000	APPLIED MATERIALS 3.3 17-27 01/2017S	192,264.68	0.06	274,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	271,838.22	0.09
100,000	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	94,563.34	0.03	100,000	BANK OF AMERICA CORP 7.00 08-28 31/07S	136,972.36	0.04
34,000	ARROW ELECTRONICS 6.125 23-24 11/04S	33,962.60	0.01	50,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	48,932.36	0.02
20,000	ASSURANT INC 4.9 18-28 27/03S	19,736.04	0.01	160,000	BANK OF NEW YORK MEL 1.6 20-25 24/04S	153,970.08	0.05
22,000	ASSURED GUARANTY US 6.125 23-28 15/09S	22,837.43	0.01	33,000	BANK OF NEW YORK MELL 3.35 22-25 25/04S	32,332.01	0.01
128,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	113,599.39	0.04	60,000	BANK OF NY MELL 1.0500 21-26 15/10S	54,478.14	0.02
212,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	212,582.45	0.07	111,000	BANK OF NY MELL 4.4140 22-26 24/07S	109,656.84	0.03
200,000	AT&T INC 2.3 20-27 28/05S	184,343.46	0.06	65,000	BANK OF NY MELLON 3.25 17-27 16/05S	62,008.81	0.02
100,000	AT&T INC 3.50 13-25 17/12A	107,771.32	0.03	60,000	BANK OF NY MELLON 3.8500 18-28 28/04S	58,295.82	0.02
200,000	AT&T INC 4.25 17-27 01/03S	196,454.37	0.06	200,000	BAXALTA INC 4.00 16-25 23/06S	196,696.20	0.06
10,000	AT&T INC 5.539 23-26 20/02S	9,999.64	0.00	300,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	273,899.77	0.09
100,000	ATANDT INC 2.9 18-26 04/12A	119,859.96	0.04	72,000	BAXTER INTL 2.272 22-28 01/12S	63,513.73	0.02
24,000	ATLANTIC CITY E 4.0000 18-28 15/10S	23,186.96	0.01	35,000	BAYER CORP 6.65 98-28 15/02S	35,985.24	0.01
50,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	47,172.15	0.02	100,000	BB AND T CORP 3.7 18-25 05/06S	98,052.83	0.03
180,000	ATT INC 1.6 20-28 19/05A	182,104.07	0.06	110,000	BECTON DICKINSON 3.70 17-37 06/06S	105,690.62	0.03
232,000	ATT INC 1.65 20-28 04/08S	205,508.88	0.07	31,000	BECTON DICKINSON AND 4.693 23-28 13/02S	30,681.12	0.01
250,000	ATT INC 1.7 21-26 23/03S	233,735.86	0.07	175,000	BERRY GLOBAL INC 1.57 21-26 15/01S	163,838.57	0.05
100,000	ATT INC 1.8 18-26 05/09A	104,114.27	0.03	128,000	BERRY GLOBAL INC 4.875 19-26 15/07S	125,556.86	0.04
180,000	ATT INC 3.55 23-25 18/11A	194,231.94	0.06	51,000	BERRY GLOBAL INC 5.5 24-28 15/04S	51,394.16	0.02
178,000	AT T INC 4.1 18-28 15/02S	172,664.35	0.05	40,000	BERRY PLASTICS CORP 1.65 21-27 15/01S	36,296.26	0.01
250,000	AUST AND NZ BANKI 5.6710 23-25 03/10S	252,130.79	0.08	200,000	BIMBO BAKERIES 6.0500 23-29 15/01S	206,926.69	0.07
250,000	AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	249,731.03	0.08	200,000	BIOGEN INC 4.05 15-25 15/09S	196,251.34	0.06
50,000	AUTODESK INC 4.375 15-25 15/06S	49,506.85	0.02	100,000	BK AMERICA 4.134 23-28 12/06A	110,872.73	0.04
100,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	97,820.15	0.03	68,000	BLACK KNIGHT INFOSERV 3.625 20-28 01/09S	64,293.90	0.02
100,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	89,523.78	0.03	100,000	BLACKROCK INC 1.25 15-25 06/05A	105,420.73	0.03
160,000	AUTOZONE INC 4.5 23-28 01/02S	157,635.32	0.05	172,000	BLACKROCK INC 3.20 17-27 15/03S	165,401.94	0.05
32,000	AUTOZONE INC 6.2500 23-28 01/11S	33,566.84	0.01	40,000	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	35,537.81	0.01
126,000	AVALONBAY COMMU 1.9000 21-28 01/12S	110,561.58	0.04	200,000	BMW US CAPITAL 5.05 23-28 11/08S	201,646.70	0.06
40,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	39,000.81	0.01	54,000	BMW US CAPITAL 5.3000 23-25 11/08S	54,084.37	0.02
200,000	AVANGRID INC 3.2 20-25 09/04S	194,962.57	0.06	123,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	117,669.86	0.04
120,000	AVIATION CAPITAL 1.9500 21-26 20/09S	109,634.60	0.03	40,000	BMW US CAPITAL LLC 3.25 22-25 01/04S	39,217.33	0.01
80,000	AVIATION CAPITAL 1.95 21-26 30/01S	74,661.17	0.02	40,000	BMW US CAPITAL LLC 3.30 17-27 06/04S	38,150.28	0.01
50,000	AVIATION CAPITAL 3.5 17-27 01/11S	46,539.40	0.01	102,000	BMW US CAPITAL LLC 3.9 20-25 09/04S	100,604.14	0.03
31,000	AVIATION CAPITAL 6.2500 23-28 15/04S	31,697.89	0.01	200,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	208,963.48	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	97,271.30	0.03	62,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	60,107.50	0.02
100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	103,609.44	0.03	100,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	93,074.50	0.03
100,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	97,135.07	0.03	100,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	98,256.22	0.03
136,000	BORGWARNER INC 2.65 20-27 19/06S	125,958.00	0.04	61,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	58,366.09	0.02
47,000	BOSTON EDISON 3.2 17-27 15/05S	44,880.55	0.01	100,000	CENTENE CORP 2.4500 21-28 15/07S	88,737.57	0.03
51,000	BOSTON GAS COMP 3.150 17-27 01/08S	47,284.93	0.02	198,000	CENTENE CORP 4.25 19-27 15/12S	188,813.17	0.06
100,000	BOSTON PROPERTIES 2.75 16-26 01/10S	93,239.23	0.03	34,000	CENTERPOINT ENE 5.2000 23-28 01/10S	34,598.84	0.01
85,000	BOSTON PROPERTIES 6.75 22-27 01/12S	88,241.15	0.03	76,000	CF INDUSTRIES 144A 4.50 16-26 01/12S	74,176.75	0.02
100,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	96,371.18	0.03	301,000	CHARLES SCHWAB 1.1500 21-26 13/05S	277,564.59	0.09
100,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	98,147.52	0.03	30,000	CHARLES SCHWAB 3.45 15-26 13/02S	29,078.69	0.01
100,000	BOSTON SCIENTIFIC 4.00 18-28 01/03S	97,696.94	0.03	130,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	119,845.52	0.04
250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	243,350.32	0.08	185,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	172,373.86	0.05
140,000	BRISTOL MYERS 4.9 24-29 22/02S	140,741.58	0.04	129,000	CHARLES SCHWAB CORP 2 21-28 18/03S	115,625.49	0.04
70,000	BRISTOL MYERS 4.95 24-26 20/02S	70,018.92	0.02	150,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	140,875.24	0.04
30,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	28,033.04	0.01	40,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	38,097.67	0.01
110,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	97,030.68	0.03	44,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	43,221.63	0.01
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	192,851.92	0.06	53,000	CHARLES SCHWAB CORPO 3.85 18-25 21/05S	52,103.11	0.02
40,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	38,507.44	0.01	87,000	CHARTER COMM OP 2.2500 21-29 15/01S	74,029.44	0.02
44,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	42,059.69	0.01	273,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	274,992.72	0.09
152,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	147,567.69	0.05	314,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	310,279.99	0.10
35,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	31,100.00	0.01	83,000	CHARTER COM OPERATING 4.20 17-28 15/03S	78,198.35	0.02
85,000	BROADCOM 3.50 17-28 15/01S	80,454.12	0.03	80,000	CHENIERE CORPUS 5.125 17-27 30/06S	79,808.91	0.03
200,000	BROADCOM INC 3.15 20-25 08/05S	193,524.96	0.06	157,000	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	157,128.98	0.05
445,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	431,156.99	0.14	96,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	93,091.58	0.03
200,000	BUNGE LTD FINANCE 1.6300 20-25 17/08S	189,563.31	0.06	100,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	99,905.81	0.03
35,000	CAMDEN PROPERTY 5.8500 23-26 03/11S	35,675.66	0.01	200,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	193,423.02	0.06
26,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	25,226.42	0.01	242,000	CIGNA CORPORATION 4.375 19-28 15/10S	236,157.38	0.08
100,000	CAMPBELL 3.95 18-25 16/03S	98,499.82	0.03	29,000	CINTAS CORP NO 2 3.44 22-25 01/05S	28,419.68	0.01
30,000	CAMPBELL SOUP C 3.3000 15-25 19/03S	29,371.41	0.01	73,000	CINTAS CORPORATION 3.70 17-27 01/04S	70,906.81	0.02
101,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	97,908.90	0.03	50,000	CISCO SYSTEMS 2.95 16-26 28/02S	48,263.91	0.02
107,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	103,987.97	0.03	275,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	277,132.71	0.09
100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	95,634.14	0.03	250,000	CITIBANK NA 5.4880 23-26 04/12S	252,708.60	0.08
145,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	141,791.08	0.05	250,000	CITIBANK NA 5.8030 23-28 29/09S	258,840.79	0.08
155,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	149,367.51	0.05	200,000	CITIGROUP INC 0.75 19-26 02/04A	218,858.75	0.07
100,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	95,993.96	0.03	100,000	CITIGROUP INC 1.750 19-26 23/10A	116,670.93	0.04
147,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	139,915.78	0.04	200,000	CITIGROUP INC 3.30 15-25 27/04S	195,700.14	0.06
100,000	CARDINAL HEALTH 3.75 15-25 15/09S	97,696.04	0.03	189,000	CITIGROUP INC 3.40 16-26 01/05S	182,026.64	0.06
100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	94,998.57	0.03	147,000	CITIGROUP INC 3.70 16-26 12/01S	143,155.53	0.05
20,000	CARE CAPITAL 144A 5.125 16-26 15/08S	19,834.37	0.01	200,000	CITIGROUP INC 3.875 15-25 26/03S	196,557.71	0.06
34,000	CARGILL INCORPORATE 3.5 22-25 22/04S	33,391.85	0.01	200,000	CITIGROUP INC 4.125 16-28 25/07S	191,653.40	0.06
100,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	93,215.44	0.03	200,000	CITIGROUP INC 4.3 14-26 20/11S	195,052.37	0.06
100,000	CATE FI 3.6 22-27 12/08S	96,385.63	0.03	200,000	CITIGROUP INC 4.40 15-25 10/06S	197,227.26	0.06
300,000	CATE FI 3.65 22-25 12/08S	294,189.19	0.09	100,000	CITIGROUP INC 5.50 13-25 13/09S	99,986.63	0.03
50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	46,321.72	0.01	200,000	CITIGROUP INC 5.61 22-26 29/09S	200,337.90	0.06
100,000	CATERPILLAR FIN 1.1000 20-27 14/09S	88,600.43	0.03	250,000	CITIZENS BANK NA 2.25 20-25 30/04S	240,522.98	0.08
53,000	CATERPILLAR FIN 1.1500 21-26 14/09S	48,537.35	0.02	5,000	CITIZENS FIN GRP INC 4.30 15-25 03/12S	4,883.51	0.00
100,000	CATERPILLAR FIN 3.742 23-26 04/09A	109,094.74	0.03	50,000	CLOROX CO 3.1 17-27 01/10S	47,237.62	0.02
127,000	CATERPILLAR FIN 4.3500 23-26 15/05S	125,670.75	0.04	92,000	CME GROUP INC 3.00 15-25 15/03M	90,102.06	0.03
35,000	CATERPILLAR FIN 4.5000 24-27 08/01S	34,785.89	0.01	50,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	48,992.14	0.02
103,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	96,413.46	0.03	100,000	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	94,085.21	0.03
93,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	92,892.78	0.03	50,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	45,897.28	0.01
129,000	CATERPILLAR FIN SERV 3.4 22-25 13/05S	126,515.28	0.04	60,000	CNO FINANCIAL GROUP 5.25 15-25 30/05S	59,603.10	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	COCA-COLA CO 0.125 20-29 18/09A	93,821.74	0.03	357,000	CVS HEALTH CORP 4.30 18-28 25/03S	348,425.55	0.11
35,000	COCA-COLA CO 1.00 15-28 02/10A	38,595.53	0.01	118,000	CVS HEALTH CORP 5.0000 23-26 20/02S	117,596.23	0.04
152,000	COCA-COLA CO 1.125 15-27 09/09A	155,154.35	0.05	100,000	D.R. HORTON INC 1.3000 21-26 15/10S	90,944.36	0.03
77,000	COCA-COLA CO 1.5 21-28 05/03S	68,777.84	0.02	36,000	D.R. HORTON INC 2.6 20-25 05/05S	34,521.23	0.01
133,000	COCA-COLA CO 1.20-28 18/09S	116,689.86	0.04	154,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	141,580.06	0.05
100,000	COCA-COLA CO 3.375 20-27 25/03S	96,891.75	0.03	150,000	DAIMLER TRUCKS FINANC 5.000 24-27 15/01S	149,702.71	0.05
100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	100,972.81	0.03	100,000	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	97,925.88	0.03
200,000	COLUMBIA PIPELINE 6.0420 23-28 15/08S	204,428.78	0.07	60,000	DCP MIDSTREAM 5.6250 20-27 15/07S	60,433.87	0.02
21,000	COLUMBIA PIPELINE 6.0550 23-26 15/08S	21,199.38	0.01	25,000	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	24,932.82	0.01
100,000	COLUMBIA PIPELINE GRP 4.50 16-25 01/12S	98,628.39	0.03	240,000	DEERE CO 2.75 20-25 30/03S	234,140.52	0.07
71,000	COMCAST 4.55 23-29 15/01S	70,491.01	0.02	100,000	DELL COMPUTER 7.10 98-28 15/04S	107,401.86	0.03
200,000	COMCAST CORP 0.00 21-26 14/09A	199,021.02	0.06	100,000	DELL INTERNATIONAL 5.85 21-25 15/07S	100,509.51	0.03
20,000	COMCAST CORP 2.35 16-27 15/01S	18,711.05	0.01	186,000	DELL INTERNATIONAL 6.02 21-26 15/06S	188,446.60	0.06
130,000	COMCAST CORP 3.150 17-28 15/02S	122,637.52	0.04	200,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	198,666.31	0.06
100,000	COMCAST CORP 3.30 17-27 01/02S	95,942.27	0.03	104,000	DELL INT LLC 5.2500 23-28 01/02S	105,273.13	0.03
60,000	COMCAST CORP 3.3 20-27 01/04S	57,414.02	0.02	10,000	DELTA AIR LINES INC 7 20-25 29/04S	10,145.36	0.00
200,000	COMCAST CORP 3.375 15-25 15/08	195,530.82	0.06	200,000	DEUTSCHE BANK N 5.3710 22-27 09/09S	200,977.58	0.06
248,000	COMCAST CORP 3.9500 18-25 15/10S	243,935.65	0.08	100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	105,202.92	0.03
355,000	COMCAST CORP 4.15 18-28 15/10S	346,525.72	0.11	100,000	DIGITAL REALTY 5.5500 22-28 15/01S	100,716.87	0.03
50,000	COMCAST CORP 5.25 22-25 07/11S	50,200.53	0.02	200,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	191,137.72	0.06
78,000	COMCAST CORP 5.35 22-27 15/11S	79,508.44	0.03	250,000	DISCOVER BANK 3.45 16-26 27/07S	238,035.57	0.08
35,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	30,637.85	0.01	32,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	31,416.28	0.01
200,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	197,428.85	0.06	179,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	169,566.71	0.05
87,000	CONAGRA BRANDS INC 4.85 18-28 01/11S	86,037.86	0.03	100,000	DOLLAR GENERAL 4.15 15-25 01/11S	98,077.26	0.03
57,000	CONCENTRIX CORP 6.6500 23-26 02/08S	57,432.85	0.02	100,000	DOLLAR TREE INC 4.0000 18-25 15/05S	98,343.44	0.03
170,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	171,940.90	0.05	127,000	DOLLAR TREE INC 4.2000 18-28 15/05S	122,767.25	0.04
34,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	33,116.86	0.01	40,000	DOVER CORP 3.15 15-25 15/11S	38,650.75	0.01
100,000	CONSOLI EDISON CO 3.8 18-28 15/05S	96,402.45	0.03	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	99,114.93	0.03
20,000	CONSUMERS ENERG 3.8000 18-28 15/11S	19,181.03	0.01	40,000	DOW CHEMICAL CO 4.8000 19-28 30/11S	39,931.15	0.01
30,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	29,830.69	0.01	3,000	D R HORTON INC 1.4 20-27 15/10S	2,663.02	0.00
250,000	COOPERATIEVE RABOBAN 4.8 24-29 09/01S	248,455.85	0.08	29,000	DUKE REALTY LP 4.0 18-28 15/09S	28,029.31	0.01
43,000	COREBRIDGE GLOB 5.2000 24-29 12/01S	43,076.41	0.01	130,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	128,309.32	0.04
60,000	COREBRIDGE GLOB 5.7500 23-26 02/07S	60,100.35	0.02	153,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	152,787.78	0.05
87,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	78,714.79	0.03	80,000	EATON CORP 3.103 17-27 15/09S	75,845.25	0.02
130,000	CREDIT SUISSE NY 2.95 20-25 09/04S	126,537.37	0.04	50,000	EBAY 5.9 22-25 22/11S	50,379.22	0.02
250,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	269,537.11	0.09	210,000	ECOLAB INC 2.7 16-26 01/11S	199,547.73	0.06
200,000	CRH AMERICA INC 3.40 17-27 09/05S	190,693.16	0.06	55,000	ECOLAB INC 5.25 22-28 15/01S	56,067.09	0.02
30,000	CROWN CASTLE INC 2.9000 22-27 15/03S	28,077.47	0.01	60,000	EIDP INC 1.7 20-25 15/05S	57,283.13	0.02
104,000	CROWN CASTLE INC 3.8 18-28 15/02S	98,517.79	0.03	42,000	EIDP INC 4.5000 23-26 15/05S	41,547.37	0.01
110,000	CROWN CASTLE INC 5.0000 23-28 11/01S	108,901.52	0.03	50,000	ELECTRONIC ARTS INC 4.8 16-26 01/03S	49,687.47	0.02
100,000	CROWN CASTLE INTL 1.05 21-26 16/02S	90,948.56	0.03	30,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	27,944.66	0.01
115,000	CROWN CASTLE INTL 3.650 17-27 01/09S	109,058.33	0.03	165,000	ELEVANCE HEALTH 3.65 17-27 01/12S	157,886.39	0.05
60,000	CROWN CASTLE INTL 3.70 16-26 15/06S	57,952.51	0.02	128,000	ELEVANCE HEALTH 4.101 18-28 01/03S	124,455.81	0.04
100,000	CROWN CASTLE INTL 4.45 16-26 15/02S	98,349.01	0.03	34,000	ELEVANCE HEALTH 4.9 23-26 08/02S	33,813.71	0.01
68,000	CSX CORP 3.25 17-27 01/06S	64,786.29	0.02	50,000	ELI LILLY & CO 5.0 23-26 27/02S	49,996.99	0.02
84,000	CSX CORP 3.8 18-28 01/03S	81,259.06	0.03	100,000	ELI LILLY AND CO 4.5 24-29 09/02S	99,684.86	0.03
38,000	CUBESMART LP 2.25 21-28 15/12S	33,366.72	0.01	200,000	EMD FINANCE LLC 3.25 15-25 19/03S	195,713.15	0.06
20,000	CUBESMART LP 3.1250 16-26 01/09S	18,986.94	0.01	200,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	181,491.44	0.06
232,000	CVS HEALTH CORP 1.3 20-27 21/08S	205,757.19	0.07	57,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	51,522.96	0.02
100,000	CVS HEALTH CORP 3.00 19-26 15/08S	95,354.80	0.03	67,000	EMERSON ELECTRIC CO 2.0 21-28 21/12S	59,570.23	0.02
202,000	CVS HEALTH CORP 3.875 15-25 20/07S	198,273.31	0.06	100,000	EMPOWER FINANCE 1.3570 20-27 17/09S	88,480.60	0.03
189,000	CVS HEALTH CORP 4.10 18-25 25/03S	186,631.35	0.06	108,000	ENERGY EAST 5.6 23-28 15/08S	110,605.11	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	97,741.04	0.03	30,000	FNB 5.15 22-25 25/08S	29,549.84	0.01
57,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	55,657.48	0.02	150,000	FORTIVE 3.15 17-26 15/06S	143,472.67	0.05
70,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	68,105.29	0.02	90,000	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	88,286.65	0.03
70,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	69,593.93	0.02	123,000	FOX CORP 3.05 20-25 07/04S	119,921.52	0.04
19,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	18,990.78	0.01	139,000	FOX CORP 4.709 20-29 25/01S	137,143.56	0.04
30,000	EPR PROPERTIES 4.50 17-27 01/06S	28,590.68	0.01	50,000	FRANKLIN RESOURCES 2.85 15-25 30/03S	48,727.63	0.02
66,000	EPR PROPERTIES 4.75 16-26 15/12S	63,905.07	0.02	50,000	FREEMPORT MCMORAN 4.125 20-28 01/03S	47,823.49	0.02
72,000	EQUIFAX INC 5.1000 23-28 01/06S	72,123.61	0.02	28,000	FREEMPORT MCMORAN 4.375 20-28 01/08S	26,969.01	0.01
80,000	EQUIFAX INC 5.1 22-27 15/12S	79,937.13	0.03	55,000	FREEMPORT MCMORAN 5.00 19-27 01/09S	54,602.26	0.02
200,000	EQUINIX INC 0.2500 21-27 15/03A	194,672.97	0.06	20,000	GATX 5.4 24-27 15/03S	20,153.62	0.01
200,000	EQUINIX INC 1.5500 20-28 15/03S	173,514.29	0.06	158,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	158,554.28	0.05
52,000	EQUITABLE FINANCIAL 1.3 21-26 12/07S	47,209.61	0.02	200,000	GE HLTC TECH 6.56 23-27 15/11S	203,649.02	0.06
100,000	EQUITABLE FINANCIAL 1.40 20-25 07/07S	94,849.24	0.03	143,000	GENERAL MILLS INC 4.20 18-28 17/04S	139,417.95	0.04
17,000	EQUITABLE FINANCIAL 1.80 21-28 08/03S	14,981.34	0.00	50,000	GENERAL MILLS INC 5.2410 22-25 18/11S	49,863.89	0.02
100,000	EQUITABLE FINANCIAL 5.45 23-28 03/03S	99,818.76	0.03	100,000	GENERAL MOTORS 3.9000 24-28 12/01A	109,015.66	0.03
153,000	EQUITABLE HLDG 4.35 18-28 20/04S	148,270.08	0.05	90,000	GENERAL MOTORS 5.8000 23-28 23/06S	91,740.36	0.03
40,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	38,112.45	0.01	135,000	GENERAL MOTORS 6.0000 23-28 09/01S	138,454.76	0.04
74,000	ERAC USA FINANCE 4.6000 23-28 01/05S	73,067.79	0.02	104,000	GENERAL MOTORS 6.0500 22-25 10/10S	104,792.46	0.03
60,000	ERAC USA FINANCE 5.0000 24-29 15/02S	60,128.01	0.02	50,000	GENERAL MOTORS CO 4.2 17-27 01/10S	48,449.55	0.02
80,000	ERAC USA FINANCE L 3.8 15-25 01/11S	77,985.44	0.02	123,000	GENERAL MOTORS CO 6.8 20-27 01/10S	128,862.61	0.04
23,000	ESTEE LAUDER 4.375 23-28 15/05S	22,672.02	0.01	100,000	GENERAL MOTORS FIN 0.6 21-27 20/05A	98,817.84	0.03
100,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	95,851.32	0.03	83,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	76,379.28	0.02
100,000	EVERSOURCE ENER 4.6000 22-27 01/07S	98,374.84	0.03	111,000	GENERAL MOTORS FIN 2.7 20-27 20/08S	102,306.50	0.03
32,000	EVERSOURCE ENER 4.7500 23-26 15/05S	31,660.89	0.01	154,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	150,404.88	0.05
120,000	EVERSOURCE ENERGY 2.922-27 02/03S	112,894.29	0.04	101,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	99,756.37	0.03
20,000	EVERSOURCE ENERGY 5.0 24-27 01/01S	19,944.55	0.01	104,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	103,736.61	0.03
127,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	128,587.69	0.04	167,000	GENERAL MOTORS FIN 5.40 23-26 06/04S	167,137.96	0.05
50,000	EXELON CORP 2.75 23-27 15/03S	46,821.04	0.01	147,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	148,274.34	0.05
30,000	EXELON CORP 3.40 16-26 15/04S	29,013.20	0.01	135,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	125,685.26	0.04
250,000	EXELON CORP 3.95 15-25 15/06S	245,422.30	0.08	123,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	113,535.97	0.04
71,000	EXELON CORP 5.15 23-28 15/03S	71,190.13	0.02	127,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	122,766.76	0.04
5,000	FEDERAL REALTY 3.2500 17-27 15/07S	4,694.95	0.00	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	111,103.13	0.04
36,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	36,049.84	0.01	94,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	93,336.43	0.03
100,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	92,615.29	0.03	136,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	133,505.67	0.04
100,000	FEDEX CORP 1.625 16-27 11/01A	102,773.49	0.03	30,000	GEN MILLS 4.7 24-27 30/01S	29,755.46	0.01
100,000	FEDEX CORP 3.25 16-26 01/04S	96,780.63	0.03	50,000	GEN MILLS 5.5 23-28 17/10S	51,085.03	0.02
28,000	FEDEX CORP 4.2000 18-28 17/10S	27,189.59	0.01	27,000	GENUINE PARTS CO 6.5000 23-28 01/11S	28,540.40	0.01
200,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	203,058.76	0.06	200,000	GILEAD SCIENCES 1.2000 20-27 01/10S	177,141.57	0.06
200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	185,133.63	0.06	236,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	229,877.64	0.07
80,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	70,541.25	0.02	117,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	113,712.69	0.04
30,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	27,652.72	0.01	50,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	49,636.57	0.02
200,000	FIFTH THIRD BANK 3.85 16-26 15/03S	192,851.24	0.06	300,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	277,639.87	0.09
129,000	FIFTH THIRD BANK 6.3390 23-29 27/07S	132,930.10	0.04	137,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	144,016.77	0.05
25,000	FIRST HORIZON CORPOR 4 20-25 26/05S	24,356.66	0.01	140,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	145,165.59	0.05
95,000	FISERV 5.45 23-28 02/03S	96,208.12	0.03	100,000	GOLDMAN SACHS GROUP 2.599 21-27 30/11S	69,716.28	0.02
100,000	FISERV INC 2.25 19-25 01/07A	121,696.03	0.04	100,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	107,036.28	0.03
80,000	FISERV INC 2.25 20-27 01/06S	73,503.90	0.02	100,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	107,585.47	0.03
100,000	FISERV INC 3.8500 15-25 01/06S	98,089.06	0.03	200,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	196,270.10	0.06
50,000	FISERV INC 4.20 18-28 01/10S	48,265.92	0.02	216,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	206,611.22	0.07
100,000	FISERV INC 5.375 23-28 21/08S	101,010.61	0.03	238,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	233,585.45	0.07
40,000	FMC CORP 3.2000 19-26 01/10S	37,807.29	0.01	16,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	15,623.90	0.00
33,000	FMC CORP 5.15 23-26 18/05S	32,827.34	0.01	200,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	193,900.85	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GOLDMAN SACHS GROUP 4.25 14-26 29/01S	124,625.28	0.04	150,000	IBM CORP 2.2000 22-27 09/02S	139,368.49	0.04
250,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	245,522.26	0.08	200,000	IBM CORP 3.3000 19-26 15/05S	192,976.12	0.06
200,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	200,704.89	0.06	100,000	IBM CORP 3.45 16-26 19/02S	97,241.63	0.03
4,000	GOLDMAN SACHS GROUP INC 1.5 21-27 07/12A	4,501.29	0.00	100,000	IBM CORP 4.5000 23-28 06/02S	99,095.04	0.03
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	239,283.58	0.08	50,000	IBM CORP 7.00 95-25 30/10S	51,525.87	0.02
40,000	HALLIBURTON CO 3.80 15-25 15/11S	39,121.27	0.01	105,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	113,827.28	0.04
8,000	HANOVER INSURANCE 4.5000 16-26 15/04S	7,855.19	0.00	35,000	ILLUMINA INC 5.7500 22-27 13/12S	35,411.95	0.01
100,000	HARLEY-DAVIDSON 3.3500 20-25 08/06S	96,966.17	0.03	50,000	INGERSOLL RAND 5.4000 23-28 14/08S	50,729.11	0.02
114,000	HARLEY-DAVIDSON 6.5000 23-28 10/03S	117,010.86	0.04	68,000	INTEL CORP 1.60 21-28 12/08S	59,659.12	0.02
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	110,648.71	0.04	154,000	INTEL CORP 3.4 20-25 25/03S	151,158.63	0.05
200,000	HCA INC 3.125 23-27 15/03S	189,134.97	0.06	164,000	INTEL CORP 3.70 15-25 29/07S	160,779.34	0.05
200,000	HCA INC 4.50 16-27 15/02S	196,095.41	0.06	154,000	INTEL CORP 3.75 22-27 05/08S	148,893.25	0.05
103,000	HCA INC 5.2000 23-28 01/06S	103,333.80	0.03	158,000	INTEL CORP 4.8750 23-26 10/02S	157,574.48	0.05
40,000	HCA INC 5.25 14-25 15/04S	39,850.77	0.01	182,000	INTEL CORP 4.8750 23-28 10/02S	182,553.41	0.06
158,000	HCA INC 5.25 16-26 15/06S	157,548.85	0.05	300,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	293,366.82	0.09
101,000	HCA INC 5.6250 18-28 01/09S	102,228.81	0.03	200,000	INTERCONTINENTAL EXC 4 22-27 15/09S	194,312.06	0.06
200,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	191,349.25	0.06	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	97,110.01	0.03
34,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	29,908.80	0.01	131,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	118,907.42	0.04
50,000	HEICO CORP 5.2500 23-28 01/08S	50,311.88	0.02	40,000	INTL FLAVOR 1.8320 20-27 15/10S	35,479.13	0.01
37,000	HERSHEY COMPANY 4.2500 23-28 04/05S	36,644.64	0.01	100,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	102,971.87	0.03
40,000	HEXCEL CORPORATION 3.95 17-27 15/02S/02S	38,151.76	0.01	192,000	INTUIT INC 5.1250 23-28 15/09S	195,490.35	0.06
20,000	HIGHWOODS REALTY 4.125 18-28 15/03S	18,725.36	0.01	191,000	INTUIT INC 5.25 23-26 15/09S	192,759.03	0.06
53,000	HOLLYFRONTIER 5.875 22-26 01/04S	53,359.90	0.02	40,000	INVITATION HOME 2.3000 21-28 15/11S	35,403.35	0.01
35,000	HOLLYFRONTIER CORP 5.00 23-28 01/02S	34,019.15	0.01	200,000	IQVIA INC 5.70 24-28 15/05S	202,950.97	0.06
28,000	HOLLYFRONTIER CORP 6.375 23-27 15/04S	28,164.63	0.01	100,000	ITC HOLDINGS 3.25 16-26 30/06S	95,804.07	0.03
46,000	HOME DEPOT INC 1.5000 21-28 15/09S	40,374.40	0.01	100,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	99,362.82	0.03
10,000	HOME DEPOT INC 2.7 22-25 15/04S	9,752.86	0.00	100,000	JABIL INC 3.95 18-28 12/01S	94,947.89	0.03
140,000	HOME DEPOT INC 3.00 16-26 01/04S	135,082.84	0.04	50,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	48,887.95	0.02
70,000	HOME DEPOT INC 3.35 15-25 15/09S	68,454.47	0.02	152,000	JERSEY CENTRAL 4.3000 15-26 15/01S	148,510.52	0.05
68,000	HOME DEPOT INC 3.9000 18-28 06/12S	66,065.12	0.02	50,000	JM SMUCKER 5.9 23-28 15/11S	51,876.19	0.02
48,000	HOME DEPOT INC 4.9500 23-26 30/09S	48,073.53	0.02	60,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	59,031.88	0.02
32,000	HOME DEPOT INC 5.1250 23-25 30/04S	32,008.33	0.01	100,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	100,603.84	0.03
20,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	21,383.83	0.01	100,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	92,014.26	0.03
50,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	44,324.79	0.01	40,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	36,779.95	0.01
100,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	97,924.57	0.03	60,000	JOHN DEERE CAPITAL 2.125 22-25 07/03S	58,321.49	0.02
95,000	HP 4.75 22-28 15/01S	94,427.68	0.03	40,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	37,526.57	0.01
100,000	HP ENTERPRISE CO 1.75 20-26 01/04S	93,394.83	0.03	101,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	99,032.71	0.03
290,000	HP ENTERPRISE CO 4.90 16-25 15/10S	288,144.19	0.09	50,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	49,322.38	0.02
6,000	HP ENTERPRISE CO5.25 23-28 01/07S	6,052.77	0.00	100,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	98,997.17	0.03
50,000	HP INC 1.45 21-26 17/06S	46,160.98	0.01	16,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	16,032.60	0.01
100,000	HP INC 2.2000 20-25 17/06S	96,221.02	0.03	126,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	125,680.67	0.04
115,000	HP INC 3 20-27 17/06S	108,121.37	0.03	43,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	43,309.83	0.01
100,000	HUBBELL INC 3.15 17-27 15/08S	94,370.25	0.03	80,000	JOHN DEERE CAPITAL 4.9500 23-25 06/06S	79,918.48	0.03
45,000	HUBBELL INC 3.50 18-28 15/02S	42,745.85	0.01	300,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	302,455.53	0.10
90,000	HUMANA 1.35 21-27 03/02S	81,071.26	0.03	300,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	287,484.57	0.09
34,000	HUMANA 5.7 23-26 13/03S	33,968.55	0.01	15,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	14,204.94	0.00
34,000	HUMANA 5.75 23-28 01/12S	34,862.26	0.01	200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	177,863.44	0.06
62,000	HUMANA INC 3.95 17-27 15/03S	60,037.98	0.02	30,000	JONES LANG LASA 6.8750 23-28 01/12S	31,751.88	0.01
40,000	HYATT HOTELS CORP 4.85 16-26 15/03S	39,568.18	0.01	131,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	158,257.80	0.05
45,000	HYATT HOTELS CORP 5.375 20-25 23/04S	44,887.68	0.01	175,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	180,797.20	0.06
60,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	60,989.65	0.02	201,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	193,415.01	0.06
200,000	IBM CORP 1.25 19-27 29/01A	204,539.72	0.07	2,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	1,967.89	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	195,008.36	0.06	50,000	MARRIOTT INTL 3.125 16-26 15/06S	47,771.98	0.02
172,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	168,126.52	0.05	33,000	MARRIOTT INTL 4.0 18-28	31,767.84	0.01
52,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	55,132.54	0.02	20,000	MARRIOTT INTL 4.65 18-28 01/12S	19,661.65	0.01
200,000	JP MORGAN CHASE 3.30 16-26 01/04S	193,665.41	0.06	14,000	MARSH & MCLENNAN COS 3.50 14-25 10/03S	13,762.94	0.00
250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	250,682.24	0.08	100,000	MARSH AND MCLENNNA 4.3750 19-29 15/03S	98,390.70	0.03
260,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	240,498.98	0.08	77,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	69,426.45	0.02
200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	186,555.27	0.06	94,000	MARVELL TECHNOLOGY 4.8750 21-28 22/06S	92,825.45	0.03
245,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	227,203.17	0.07	10,000	MASCO CORP 1.5 21-28 15/02S	8,760.33	0.00
206,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	182,699.22	0.06	30,000	MASCO CORP 3.5 17-27 15/11S	28,316.37	0.01
100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	106,517.01	0.03	200,000	MASSMUTUAL GLOBAL 4.8500 24-29 17/01S	198,919.41	0.06
150,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	142,986.13	0.05	200,000	MASSMUTUAL GLOBAL 5.0500 23-28 14/06S	200,232.21	0.06
200,000	KELLANOVA 3.25 16-26 01/04S	192,847.32	0.06	200,000	MASSMUTUAL GLOBAL FU 2.8 22-25 21/03S	195,011.41	0.06
63,000	KENVUE INC 5.05 23-28 22/03S	63,728.94	0.02	40,000	MASTEC INC 4.5 20-28 15/08S	38,062.26	0.01
53,000	KENVUE INC 5.35 23-26 22/03S	53,404.26	0.02	100,000	MASTERCARD INC 2.0000 19-25 03/03S	97,118.00	0.03
48,000	KENVUE INC 5.50 23-25 22/03S	48,094.45	0.02	90,000	MASTERCARD INC 3.3000 20-27 26/03S	86,609.23	0.03
100,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	98,919.08	0.03	140,000	MASTERCARD INC 4.8750 23-28 09/03S	141,804.26	0.05
13,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	12,829.87	0.00	50,000	MATTEL INC 5.8750 19-27 15/12S	50,164.35	0.02
250,000	KEY BANK NA 4.15 22-25 08/08S	243,065.60	0.08	50,000	MCCORMICK CO INC 3.4 17-27 15/08S	47,493.09	0.02
104,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	103,035.99	0.03	100,000	MCDONALD'S CORP 1.75 16-28 03/05A	101,597.84	0.03
21,000	KEYCORP 2.25 20-27 06/02S	18,904.70	0.01	100,000	MCDONALD'S CORP 3.3 20-25 27/03S	97,776.46	0.03
6,000	KEYCORP 4.1000 18-28 30/04S	5,641.02	0.00	150,000	MCDONALD'S CORP 3.375 15-25 26/05S	146,860.86	0.05
22,000	KEYSPAN GAS EAST CORP 2.742 16-17/15/08S	20,523.45	0.01	106,000	MCDONALD'S CORP 3.8 18-28 01/04S	102,265.17	0.03
100,000	KIMBERLY-CLARK2.75 16-26 15/02S	96,269.12	0.03	200,000	MCDONALD S 3.70 15-26 30/01S	195,781.40	0.06
30,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	26,525.41	0.01	200,000	MCDONALD S CORP 3.1250 17-25 04/03S	145,239.65	0.05
34,000	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	33,219.37	0.01	100,000	MCDONALD S CORP 3.50 17-27 01/03S	96,634.53	0.03
100,000	KIMCO REALTY CORP 3.8000 17-27 01/04S	96,084.76	0.03	100,000	MC DONALD S CORP 3.625 23-27 28/11A	109,081.44	0.03
127,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	131,349.59	0.04	200,000	MCKESSON CORP 1.3 21-26 15/08S	183,113.25	0.06
50,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	47,857.23	0.02	27,000	MCKESSON CORP 4.9000 23-28 15/07S	27,107.78	0.01
70,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	64,133.67	0.02	8,000	MCKESSON CORP 5.25 23-26 15/02S	7,983.87	0.00
140,000	LAM RESEARCH CORP 3.75 19-26 15/03S	136,804.52	0.04	200,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	196,115.86	0.06
62,000	LEGGETTANDPLATT INC 3.50 17-27 15/11S	58,012.05	0.02	150,000	MERCEDES-BENZ 1.4500 21-26 02/03S	139,912.12	0.04
30,000	LENNOX INTERNATIONAL 1.35 20-25 30/07S	28,377.90	0.01	150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	149,045.64	0.05
30,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	26,932.92	0.01	150,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	149,250.76	0.05
32,000	LENNOX INTERNATIONAL 5.50 23-28 15/09S	32,436.97	0.01	150,000	MERCEDES-BENZ F 4.8000 24-27 11/01S	149,453.76	0.05
120,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	114,999.28	0.04	150,000	MERCEDES-BENZ F 4.8500 24-29 11/01S	149,245.71	0.05
43,000	LINDE INC 4.7 22-25 05/12S	42,810.67	0.01	150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	150,603.34	0.05
140,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	138,309.24	0.04	150,000	MERCEDES-BENZ FINANCE 2.125 20-25 10/03S	145,604.96	0.05
100,000	LOWE S CO INC 2.50 16-26 15/04S	95,102.92	0.03	183,000	MERCEDES-BENZ FINANCE 3.75 18-28 22/02S	175,528.94	0.06
2,000	LOWE S COMPANIES 3.10 17-27 03/05S	1,896.45	0.00	150,000	MERCEDES BENZ FINANCE 4.9 24-26 09/01S	149,621.20	0.05
102,000	LOWE S COS INC 1.3000 20-28 15/04S	88,981.65	0.03	158,000	MERCK & CO INC 1.7000 21-27 10/06S	143,997.56	0.05
150,000	LOWE S COS INC 3.3500 22-27 01/04S	143,354.89	0.05	51,000	MERCK AND CO INC 4.0500 23-28 17/05S	50,130.02	0.02
100,000	LOWE S COS INC 3.375 15-25 15/09S	97,445.92	0.03	68,000	MERCK CO INC 1.9 21-28 10/12S	60,340.74	0.02
100,000	LOWE S COS INC 4.0000 20-25 15/04S	98,644.45	0.03	20,000	MERCK SHARP 5.95 98-28 01/12S	21,087.20	0.01
41,000	LPL HOLDINGS INC 4.625 19-27 15/11S	39,344.72	0.01	100,000	MET LIFE GBL FGD 144A 3.50 12-26 30/09S	122,723.89	0.04
53,000	LPL HOLDINGS INC 6.7500 23-28 17/11S	55,513.52	0.02	150,000	MET LIFE GLOB F 2.4500 22-29 12/01S	101,397.87	0.03
120,000	LXP INDUSTRIAL TRUST 6.75 23-28 15/11S	125,216.61	0.04	100,000	MET LIFE GLOB F 4.5000 24-27 09/07S	125,858.15	0.04
50,000	LYB INTL FINANCE III 1.25 20-25 01/10S	46,967.44	0.01	250,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	240,212.19	0.08
100,000	MARATHON PETROLEUM C 4.7 20-25 27/04S	99,160.88	0.03	10,000	METLIFE INC 3.60 15-25 13/11A	9,766.31	0.00
28,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	26,863.83	0.01	150,000	METROPOLITAN LIFE GL 1.875 22-27 11/01S	137,680.35	0.04
67,000	MARRIOTT INTERN 5.0000 22-27 15/10S	66,832.66	0.02	92,000	METROPOLITAN LIFE GL 1.95 21-28 20/03S	61,926.20	0.02
100,000	MARRIOTT INTERN 5.4500 23-26 15/09S	100,497.36	0.03	150,000	METROPOLITAN LIFE GL 4.85 24-29 08/01S	148,862.17	0.05
48,000	MARRIOTT INTERN 5.5500 23-28 15/10S	49,040.41	0.02	150,000	METROPOLITAN LIFE GL 5.4 23-28 12/09S	152,077.53	0.05

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
45,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	43,813.03	0.01	50,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	49,962.84	0.02
42,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	40,944.98	0.01	250,000	NATL SEC CLEARING CORP 1.5 20-25 23/04S	240,705.22	0.08
138,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	135,836.54	0.04	150,000	NESTLE 5.0 23-28 12/09S	151,818.08	0.05
61,000	MICRON TECHNOLOGY 5.3750 23-28 15/04S	61,594.76	0.02	200,000	NESTLE 5.0 23-28 14/03S	202,304.22	0.06
230,000	MICROSOFT CORP 2.40 16-26 08/08S	218,296.22	0.07	200,000	NESTLE CAPITAL 4.5 24-29 22/03A	252,708.77	0.08
100,000	MICROSOFT CORP 3.125 13-28 06/12A	109,668.40	0.03	150,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	139,078.41	0.04
200,000	MICROSOFT CORP 3.125 15-25 03/11S	194,914.14	0.06	150,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	150,879.97	0.05
276,000	MICROSOFT CORP 3.3 17-27 06/02S	267,543.66	0.09	150,000	NESTLE HOLDINGS INC 3.5 18-25 24/09S	146,707.62	0.05
54,000	MICROSOFT CORP 3.40 23-26 15/09S	52,300.98	0.02	100,000	NESTLE HOLDINGS INC 5.25 23-26 21/09A	127,832.79	0.04
23,000	MICROSOFT CORP 3.40 23-27 15/06S	22,159.83	0.01	100,000	NETAPP INC 1.875 20-25 22/06S	95,656.84	0.03
30,000	MID-AMERICA APARTMEN 4.2 18-28 15/06S	29,251.06	0.01	30,000	NEW YORK LIFE G 1.1500 21-26 09/06S	27,528.61	0.01
4,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	3,846.71	0.00	67,000	NEW YORK LIFE GLOBAL 3.6 22-25 05/08S	65,603.58	0.02
100,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	104,135.56	0.03	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	198,468.60	0.06
50,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	51,486.39	0.02	40,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	39,576.08	0.01
140,000	MONDELEZ INTL 2.625 22-27 17/03S	131,151.58	0.04	64,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	63,800.71	0.02
100,000	MONDELEZ INTL 3.2500 18-25 07/03S	72,614.50	0.02	134,000	NEW YORK LIFE GLOBAL 5.25 23-26 30/06S	100,209.94	0.03
100,000	MOODY'S CORP 3.75 20-25 24/03S	98,318.40	0.03	93,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	93,776.28	0.03
200,000	MORGAN STANLEY 0.9850 20-26 10/12S	185,316.53	0.06	177,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	176,763.88	0.06
158,000	MORGAN STANLEY 1.375 16-26 27/10	161,963.29	0.05	53,000	NISSAN MOTOR AC 2.0000 21-26 09/03S	49,090.29	0.02
300,000	MORGAN STANLEY 1.593 21-27 04/05S	277,466.85	0.09	2,000	NISSAN MOTOR AC 2.7500 21-28 09/03S	1,777.39	0.00
100,000	MORGAN STANLEY 1.875 17-27 27/04A	103,227.01	0.03	103,000	NISSAN MOTOR ACCEPTANC 1.85 21-26 16/09S	93,200.51	0.03
100,000	MORGAN STANLEY 2.625 17-27 09/03A	118,359.87	0.04	25,000	NNECTICUT LIGHT POWE 4.65 24-29 01/01S	24,711.73	0.01
200,000	MORGAN STANLEY 3.625 17-27 20/01S	193,126.47	0.06	100,000	NNN REIT INC 3.600 16-26 15/12S	95,542.39	0.03
300,000	MORGAN STANLEY 3.875 16-26 27/01S	293,088.44	0.09	11,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	11,902.70	0.00
229,000	MORGAN STANLEY 3.95 15-27 23/04S	221,163.70	0.07	100,000	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	97,910.81	0.03
204,000	MORGAN STANLEY 4.00 15-25 23/07S	200,653.14	0.06	34,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	32,683.17	0.01
140,000	MORGAN STANLEY 5.00 13-25 24/11S	139,186.25	0.04	44,000	NORTHERN TRUST CORP 4 22-27 10/05S	42,871.77	0.01
160,000	MORGAN STANLEY 5.173 24-30 16/01S	160,200.29	0.05	100,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	93,142.97	0.03
131,000	MORGAN STANLEY 6.1380 22-26 16/10S	132,509.50	0.04	117,000	NOVARTIS CAPITAL 3.00 15-25 20/11S	113,665.22	0.04
100,000	MORGAN STANLEY 6.25 06-26 09/08S	102,390.67	0.03	100,000	NOVARTIS CAPITAL 3.10 17-27 17/05S	95,683.33	0.03
58,000	MORGAN STANLEY 6.2960 22-28 18/10S	60,022.98	0.02	128,000	NVIDIA CORP 1.55 21-28 15/06S	114,090.82	0.04
47,000	MOSAIC 4.05 17-27 15/11S	45,351.46	0.01	40,000	NVIDIA CORP 3.20 16-26 16/09S	38,626.48	0.01
200,000	MPLX LP 1.75 20-26 18/08S	187,043.09	0.06	10,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	9,650.81	0.00
51,000	MPLX LP 4.00 18-28 15/03S	49,107.20	0.02	83,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	80,321.09	0.03
100,000	MPLX LP 4.125 17-27 01/03S	97,473.45	0.03	100,000	OMNICOM GROUP 3.60 16-26 15/04S	97,147.79	0.03
76,000	MPLX LP 4.25 20-27 01/12S	73,892.83	0.02	44,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	41,728.42	0.01
50,000	MPLX LP 4.8000 18-29 15/02S	49,421.32	0.02	146,000	ONCOR ELECTRIC DELIVE4.30 24-28 15/05S	142,866.94	0.05
40,000	MPLX LP 4.875 16-25 01/06S	39,673.10	0.01	28,000	ONEOK INC 2.2000 20-25 15/09S	26,739.63	0.01
102,000	NASDAQ INC 5.35 23-28 28/06S	103,400.73	0.03	45,000	ONEOK INC 4.0000 17-27 13/07S	43,500.84	0.01
120,000	NASDAQ INC 5.65 23-25 28/06S	120,413.03	0.04	50,000	ONEOK INC 5.5500 23-26 01/11S	50,485.09	0.02
250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	249,709.51	0.08	50,000	ONEOK INC 5.6500 23-28 01/11S	51,159.14	0.02
250,000	NATIONAL AUSTRALIA BK 4.75 24-25 10/12S	249,095.35	0.08	100,000	ONEOK INC 5.85 20-26 07/05S	100,918.57	0.03
250,000	NATIONAL AUSTRALIA BK 4.9 23-28 13/06S	250,670.75	0.08	50,000	ONEOK PARTNERS 4.90 15-25 15/03S	49,642.44	0.02
114,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	125,240.33	0.04	200,000	ORACLE CORP 1.6500 21-26 25/03S	186,724.16	0.06
200,000	NATIONAL RURAL 1.0000 21-26 15/06S	183,259.29	0.06	210,000	ORACLE CORP 2.3 21-28 25/03S	189,594.48	0.06
28,000	NATIONAL RURAL -28 15/09S	28,170.11	0.01	300,000	ORACLE CORP 2.50 20-25 01/04S	291,016.85	0.09
43,000	NATIONAL RURAL 4.4500 23-26 13/03S	42,574.65	0.01	209,000	ORACLE CORP 2.65 16-26 15/07S	197,859.95	0.06
43,000	NATIONAL RURAL 4.8000 24-27 05/02S	43,035.99	0.01	200,000	ORACLE CORP 2.8 20-27 01/04S	187,648.83	0.06
28,000	NATIONAL RURAL 5.6000 23-26 13/11S	28,394.83	0.01	240,000	ORACLE CORP 2.95 15-25 15/05S	233,721.67	0.07
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	251,922.78	0.08	200,000	ORACLE CORP 3.25 17-27 15/11S	188,325.58	0.06
250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	242,987.78	0.08	27,000	ORACLE CORP 4.5000 23-28 06/05S	26,606.46	0.01
22,000	NATL RURAL UTIL COOP 3.9 18-28 11/01S	21,140.34	0.01	91,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	87,986.18	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
52,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	52,745.93	0.02	102,000	PROLOGIS LP 4.875 23-28 15/06S	102,173.55	0.03
100,000	PACCAR FINANCIAL 3.55 22-25 11/08S	98,000.96	0.03	26,000	PROLOGIS LPÀ 3.875 18-28 15/09S	25,021.01	0.01
1,000	PACCAR FINANCIAL 4.45 23-26 30/03S	992.67	0.00	100,000	PROTECTIVE LIFE 4.3 18-28 23/08S	97,052.37	0.03
43,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	42,754.50	0.01	110,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	102,982.15	0.03
100,000	PACCAR FINANCIAL 4.95 22-25 03/10S	99,824.58	0.03	50,000	PUBLIC SERVICE 0.9500 21-26 15/03S	46,378.06	0.01
20,000	PACCAR FINANCIAL 4.95 23-28 10/08S	20,190.32	0.01	22,000	PUBLIC SERVICE 3.6500 18-28 01/09S	21,021.11	0.01
34,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	34,298.44	0.01	20,000	PUBLIC SERVICE ELE 2.25 16-26 15/09S	18,767.64	0.01
74,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	67,770.05	0.02	70,000	PUBLIC STORAGE 1.5 21-26 09/11S	64,239.79	0.02
47,000	PARKER-HANNIFIN CORP 3.25 17-27 01/03S	44,816.05	0.01	54,000	PUBLIC STORAGE 1.8500 21-28 01/05S	48,101.87	0.02
150,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	147,082.23	0.05	38,000	PUBLIC STORAGE 1.95 21-28 09/11S	33,575.89	0.01
40,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	38,931.32	0.01	3,000	PUBLIC STORAGE 3.094 17-27 15/09S	2,839.31	0.00
7,000	PEPSI 4.45 23-28 15/05S	7,003.97	0.00	180,000	PUBLIC STORAGE 5.125 23-29 15/01S	183,129.46	0.06
57,000	PEPSI 5.25 23-25 10/11S	57,324.13	0.02	30,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	27,735.93	0.01
101,000	PEPSICO INC 0.5 20-28 06/05A	98,542.98	0.03	36,000	PULTEGROUP INC 5.50 16-26 01/03S	36,048.05	0.01
232,000	PEPSICO INC 2.25 20-25 19/03S	225,680.77	0.07	200,000	QUALCOMM INC 1.3 20-28 20/11S	175,528.01	0.06
100,000	PEPSICO INC 2.85 16-26 24/02S	96,588.29	0.03	50,000	QUALCOMM INC 3.25 17-27 20/05	47,924.08	0.02
50,000	PEPSICO INC 3.00 17-27 15/10S	47,373.68	0.02	150,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	144,842.05	0.05
178,000	PEPSICO INC 3.6 22-28 18/02S	171,978.75	0.05	100,000	RADIAN GROUP INC 4.875 19-27 15/03S	97,668.49	0.03
200,000	PEPSICO INC 4.55 23-26 13/02S	199,020.74	0.06	73,000	REGAL REXNORD C 6.0500 23-26 15/02S	73,437.95	0.02
45,000	PEPSICO INC 5.1250 23-26 10/11S	45,369.28	0.01	128,000	REGAL REXNORD C 6.0500 23-28 15/04S	129,907.07	0.04
74,000	PFIZER INC.0.8 20-25 28/05S	70,523.98	0.02	53,000	REGIONS FINANCIAL CO 2.25 20-25 18/05S	51,026.15	0.02
128,000	PFIZER INC 2.75 16-26 03/06S	122,752.05	0.04	30,000	REINSURANCE GR AM 3.95 16-26 15/09S	29,319.59	0.01
240,000	PFIZER INC 3 16-26 15/12S	229,599.77	0.07	100,000	RELIANCE STANDARD 1.5120 21-26 28/09S	89,584.93	0.03
50,000	PHILLIPS 66 1.3 20-26 5/02S	46,532.87	0.01	12,000	RELIANCE STANDARD 6.151 23-28 19/06S	12,075.82	0.00
60,000	PHILLIPS 66 3.85 20-25 09/04S	59,091.83	0.02	100,000	REPUBLIC SERVICES 3.20 15-25 15/03S	97,870.92	0.03
200,000	PHILLIPS 66 3.90 18-28 15/03S	193,165.59	0.06	81,000	REPUBLIC SERVICES 3.95 18-28 15/05S	78,392.85	0.02
56,000	PHILLIPS 66 COMPANY 3.55 23-26 01/04S	54,102.99	0.02	15,000	REXFORD INDUSTRIAL 5.0 23-28 15/06S	14,899.56	0.00
20,000	PHYSICIANS REAL 4.3000 17-27 15/03S	19,575.84	0.01	200,000	ROCHE 1.93 21-28 13/12S	176,498.79	0.06
78,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	83,087.71	0.03	200,000	ROCHE HOLDINGS 5.2650 23-26 13/11S	201,752.58	0.06
100,000	PINE STREET TRU 4.5720 19-29 15/02S	95,056.05	0.03	200,000	ROCHE HOLDINGS 5.338 23-28 13/11S	204,383.42	0.07
100,000	PNC FINANCIAL S 5.3540 22-28 02/12S	100,428.15	0.03	300,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	280,280.90	0.09
300,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	283,475.09	0.09	50,000	ROCKWELL AUTOMATION 2.875 15-25 01/03S	48,910.48	0.02
200,000	PPG INDUSTRIES 1.40 15-27 13/03A	204,661.62	0.07	50,000	ROPER TECHNOLOGIES 1 20-25 15/09S	47,025.44	0.01
100,000	PRAXAIR 1.625 14-25 01/12A	105,063.67	0.03	100,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	88,699.09	0.03
48,000	PRAXAIR 3.20 15-26 30/01S	46,547.02	0.01	100,000	ROSS STORES INC 4.6 20-25 06/04S	99,059.94	0.03
150,000	PRICOA GLOBAL FUND I 5.55 23-26 28/08S	151,925.94	0.05	20,000	RYDER SYSTEM 5.3 24-27 15/03S	20,148.24	0.01
100,000	PRINCIPAL LFE G 0.8750 21-26 12/01S	92,326.39	0.03	26,000	RYDER SYSTEM 6.3 23-28 01/12S	27,242.68	0.01
35,000	PRINCIPAL LFE G 5.0000 24-27 16/01S	35,021.95	0.01	100,000	RYDER SYSTEM INC 2.90 19-26 01/12S	94,388.53	0.03
40,000	PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	39,879.12	0.01	40,000	RYDER SYSTEM INC 4.3 22-27 15/06S	39,012.85	0.01
31,000	PRINCIPAL LIFE GLOB II 5.50 23-28 28/06S	31,155.50	0.01	67,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	67,311.55	0.02
106,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	100,485.61	0.03	3,000	RYDER SYSTEM INC 5.65 23-28 01/03S	3,058.18	0.00
200,000	PROCTER AND GAMBLE 1.0000 21-26 23/04S	185,710.89	0.06	127,000	S&P GLOBAL INC 2.45 23-27 01/03S	118,919.81	0.04
46,000	PROCTER AND GAMBLE 3.9500 23-28 26/01S	45,382.42	0.01	200,000	SABINE PASS 5.625 15-25 01/03S	199,851.48	0.06
43,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	42,959.34	0.01	52,000	SABINE PASS LIQ 4.20 17-28 15/03S	50,377.56	0.02
8,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	7,440.02	0.00	200,000	SABINE PASS LIQ 5.875 17-26 30/06S	201,629.98	0.06
150,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	170,998.05	0.05	68,000	SALESFORCE.COM 1.5 21-28 15/07S	59,840.69	0.02
100,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	93,536.79	0.03	154,000	SALESFORCE.COM INC 3.70 18-28 11/04S	149,418.34	0.05
50,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	46,890.13	0.01	76,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	76,296.92	0.02
100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	96,288.22	0.03	300,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	291,634.65	0.09
100,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	92,136.58	0.03	67,000	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	60,911.26	0.02
25,000	PROLOGIS LP 3.2500 22-26 30/06S	24,091.90	0.01	60,000	SEALED AIR CORP 1.5730 21-26 15/10S	54,215.11	0.02
100,000	PROLOGIS LP 3.375 22-27 15/12S	94,956.96	0.03	130,000	SEMPRA ENERGY 3.25 17-27 15/06S	122,502.86	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
53,000	SEMPRA ENERGY 3.3 22-25 01/04S	51,844.32	0.02	50,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	50,043.01	0.02
104,000	SEMPRA ENERGY 3.4 18-28 01/02S	98,277.97	0.03	100,000	THE CIGNA GROUP 3.4 21-51 03/03S	92,684.84	0.03
39,000	SEMPRA ENERGY 5.4 23-26 01/08S	39,142.16	0.01	140,000	THE CIGNA GROUP 4.125 19-25 15/11S	138,077.27	0.04
158,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	151,022.86	0.05	200,000	THE CIGNA GROUP 4.5 20-26 25/02S	197,662.40	0.06
10,000	SIMON PROPERTY 1.3750 21-27 15/01S	9,096.37	0.00	240,000	THE CIGNA GROUP 4.800 20-46 15/07S	229,970.49	0.07
92,000	SIMON PROPERTY 3.375 17-27 15/06S	87,795.64	0.03	100,000	THE CIGNA GROUP 4.80 19-38 15/08S	97,792.00	0.03
85,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	81,272.45	0.03	10,000	THE CIGNA GROUP 5.685 23-26 15/03S	10,000.40	0.00
84,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	74,883.46	0.02	200,000	THE HOME DEPOT INC 0.90 21-28 15/03S	173,908.18	0.06
12,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	11,607.64	0.00	50,000	THE HOME DEPOT INC 2.5 20-27 30/03S	46,868.03	0.01
35,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	33,168.90	0.01	86,000	THE KRAFT HEINZ 3.875 20-27 15/05S	83,327.18	0.03
114,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	111,340.78	0.04	26,000	THE MOSAIC CO 5.375 23-28 15/11S	26,317.02	0.01
200,000	SK BATTERY AMER 4.8750 24-27 23/01S	198,116.06	0.06	200,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	209,291.72	0.07
104,862	SKYMILES IP LIMITED 4.50 20-25 20/10Q	103,798.44	0.03	61,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	63,173.39	0.02
253,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	247,451.21	0.08	200,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	176,532.21	0.06
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	92,806.11	0.03	15,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	15,017.29	0.00
30,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	27,823.38	0.01	100,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	100,125.10	0.03
101,000	SOUTHERN CALIF GAZ 2.6 16-26 15/06S	95,870.34	0.03	71,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	71,293.57	0.02
50,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	47,164.45	0.02	100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	100,929.66	0.03
30,000	SOUTHWEST GAS 5.45 23-28 23/03S	30,457.44	0.01	200,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	196,299.52	0.06
100,000	SPECTRA ENERGY 3.5000 15-25 15/03S	98,029.32	0.03	50,000	THE WESTERN UNION CO 1.35 21-26 09/03S	46,279.54	0.01
50,000	STANLEY BLACKANDDECKER 3.40 19-26 01/03S	48,253.71	0.02	100,000	TJX COS INC 2.25 16-26 15/09S	94,225.25	0.03
200,000	STARBUCKS CORP 3.8 18-25 15/08S	196,242.22	0.06	100,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	95,681.66	0.03
50,000	STARBUCKS CORP 4.0000 18-28 15/11S	48,529.08	0.02	110,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	109,634.88	0.03
140,000	STARBUCKS CORP 4.7500 23-26 15/02S	139,188.73	0.04	57,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	56,659.39	0.02
12,000	STATE STREET CORP 2.65 16-26 19/05S	11,442.55	0.00	64,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	63,797.34	0.02
134,000	STATE STREET CORP 3.55 15-25 18/08S	131,316.22	0.04	100,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	101,767.29	0.03
10,000	STEEL DYNAMICS INC 2.4 20-25 05/06S	9,629.54	0.00	60,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	60,707.73	0.02
26,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	25,808.41	0.01	123,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	118,785.09	0.04
32,000	STNLY BLCKANDDECK 4.25 18-28 15/11S	31,054.66	0.01	100,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	93,764.04	0.03
300,000	STRYKER CORP 3.50 16-26 15/03S	290,828.24	0.09	100,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	92,079.42	0.03
90,000	STRYKER CORP 4.85 23-28 08/12S	90,042.14	0.03	100,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	95,134.76	0.03
100,000	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	98,240.07	0.03	87,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	85,775.62	0.03
200,000	SUNTRUST BANKS INC 4 18-25 01/05S	196,784.95	0.06	83,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	81,286.58	0.03
10,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	9,356.76	0.00	144,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	142,628.64	0.05
40,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	39,200.24	0.01	100,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	99,042.42	0.03
28,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	27,587.62	0.01	50,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	50,987.58	0.02
200,000	SYSCO CORP 3.30 16-26 15/07S	192,085.66	0.06	100,000	TOYOTA MOTOR CREDIT 5.625 23-28 23/10A	131,894.99	0.04
30,000	SYSCO CORPORATION 5.7500 23-29 17/01S	30,877.45	0.01	47,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	42,220.79	0.01
200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	191,945.39	0.06	100,000	TRANSCONT GAS PIPE 7.90 17-26 01/02S	103,727.63	0.03
46,000	TAPESTRY INC 4.125 17-27 15/07S	43,878.67	0.01	40,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	36,844.33	0.01
100,000	TAPESTRY INC 5.35 23-25 27/11A	109,776.32	0.03	100,000	TRUIST FINANCIAL -30 24/01S	99,829.54	0.03
100,000	TAPESTRY INC 7.0000 23-26 27/11S	103,046.97	0.03	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	184,218.17	0.06
33,000	TAPESTRY INC 7.0500 23-25 27/11S	33,686.14	0.01	200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	194,068.87	0.06
100,000	TAPESTRY INC 7.35 23-28 27/11S	105,386.76	0.03	90,000	TYSON FOODS 3.55 17-27 02/06S	85,914.19	0.03
10,000	TARGA RES PART LP/TA 5.00 18-28 15/01S	9,846.05	0.00	50,000	TYSON FOODS INC 4.0 19-26 19/02S	48,810.54	0.02
100,000	TARGET CORP 1.9500 22-27 15/01S	92,960.81	0.03	100,000	UNILEVER CAPITAL 3.10 15-25 30/07S	97,571.67	0.03
50,000	TARGET CORP 2.25 20-25 31/03S	48,610.97	0.02	132,000	UNILEVER CAPITAL 3.500 18-28 22/03S	126,634.73	0.04
67,000	TARGET CORP 2.50 16-26 15/04S	64,265.46	0.02	100,000	UNILEVER CAPITAL 4.875 23-28 08/09S	101,087.62	0.03
25,000	TENNESSEE GAS PIPEL 7.00 97-27 15/03S	26,238.40	0.01	140,000	UNION PACIFIC 4.75 23-26 21/02S	139,833.47	0.04
100,000	TENNESSEE GAS PIPEL 7.00 98-28 15/10S	106,933.79	0.03	42,000	UNION PACIFIC CORP 2.15 20-27 05/02S	39,072.21	0.01
100,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	96,518.27	0.03	40,000	UNION PACIFIC CORP 3.25 15-25 15/08S	39,010.03	0.01
100,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	100,184.24	0.03	71,000	UNION PACIFIC CORP 3.95 18-28 10/09S	69,268.77	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	UNITED HEALTH GR 1.15 21-26 15/05S	92,507.92	0.03	155,000	WALMART INC 3.9000 23-28 15/04S	152,009.62	0.05
20,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	18,736.14	0.01	200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	189,147.65	0.06
98,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	92,228.61	0.03	10,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	9,187.82	0.00
104,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	100,534.96	0.03	120,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	117,628.30	0.04
100,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	96,644.46	0.03	158,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	158,004.60	0.05
50,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	49,161.48	0.02	300,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	286,261.72	0.09
118,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	114,260.50	0.04	34,000	WARNERMEDIA HOLDINGS 3.788 23-25 15/03S	33,382.57	0.01
140,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	140,185.33	0.04	100,000	WASTE MANAGEMENT 3.125 15-25 01/03S	97,983.79	0.03
104,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	105,884.06	0.03	100,000	WEA FINANCE LLC 2.875 19-27 15/01S	91,560.77	0.03
30,000	UNITED PARCEL 2.404 16-26 15/11S	28,227.56	0.01	400,000	WELLTOWER OP INC 4.00 15-25 01/06S	393,240.51	0.13
140,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	138,171.77	0.04	77,000	WELLTOWER OP INC 4.2500 18-28 15/04S	74,719.55	0.02
110,000	UNITED PARCEL SVC 3.05 17-27 15/11S	103,871.18	0.03	24,000	WELLTOWER OP INC 4.25 16-26 01/04S	23,528.57	0.01
100,000	US BANCORP 2.215 22-28 27/01S	92,227.26	0.03	48,000	WESTERN GAS PARTNERS 4.65 16-26 01/07S	47,060.04	0.01
90,000	US BANCORP 2.375 16-26 22/07S	84,821.39	0.03	20,000	WESTERN GAS PARTNERS 4.7500 18-28 15/08S	19,408.43	0.01
169,000	US BANCORP 3.10 16-26 27/04S	162,039.81	0.05	43,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	44,567.50	0.01
57,000	US BANCORP 3.9 18-28 26/04S	54,839.62	0.02	50,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	48,562.38	0.02
100,000	US BANCORP 4.548 22-28 22/07S	98,012.19	0.03	80,000	WESTROCK CO INC 4.65 19-26 15/03S	78,970.28	0.03
160,000	VALERO ENERGY 4.5 18-28 15/03S	156,889.49	0.05	100,000	WHIRLPOOL CORP 3.7 14-25 01/05S	98,108.23	0.03
18,000	VENTAS REALTY LP 4.00 18-28 01/03S	17,165.14	0.01	100,000	WRKCO INC 3.9000 19-28 01/06S	95,363.02	0.03
47,000	VERALTO CORPORATION 5.35 23-28 18/09S	47,764.54	0.02	16,000	XPO INC 6.2500 23-28 01/06S	16,156.43	0.01
47,000	VERALTO CORPORATION 5.50 23-26 18/09S	47,173.87	0.02	25,000	XYLEM INC 1.9500 20-28 30/01S	22,451.05	0.01
60,000	VERISIGN INC 4.75 17-27 15/07S	59,117.29	0.02	60,000	ZIMMER BIOMET HOLDING 3.05 20-26 20/03S	57,672.28	0.02
150,000	VERISK ANALYTICS INC 4.00 15-25 15/06S	147,321.54	0.05	34,000	ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	34,493.79	0.01
45,000	VERIZON COMM 1 17-27 30/11A	49,113.26	0.02	10,000	ZIMMER HOLD 3.55 15-25 01/04S	9,809.47	0.00
50,000	VERIZON COMM 2.625 16-26 15/08S	47,379.99	0.02	100,000	ZOETIS 4.50 15-25 13/11S	98,811.84	0.03
284,000	VERIZON COMM 4.329 18-28 21/09S	277,765.50	0.09		<b>Floating rate notes</b>	<b>58,738,462.75</b>	<b>18.69</b>
100,000	VERIZON COMMUNIC 0.375 21-29 22/03A	93,889.27	0.03		<b>Australia</b>	<b>1,507,239.53</b>	<b>0.48</b>
50,000	VERIZON COMMUNIC 1.45 21-26 22/03S	46,632.94	0.01	50,000	ANZ BANKING GROUP FL.R 22-32 12/08S	33,172.00	0.01
105,000	VERIZON COMMUNIC 2.3750 21-28 22/03S	71,454.53	0.02	100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	111,250.37	0.04
100,000	VERIZON COMMUNICATION 1.125 20-28 03/11A	108,788.88	0.03	30,000	CHALLENGER LIFE FL.R 22-37 16/09S	20,573.92	0.01
100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.71	0.03	200,000	CW BK AUST FL.R 22-32 09/11S	136,928.49	0.04
200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	123,637.15	0.04	200,000	MACQUARIE FL.R 22-32 07/06S	133,052.58	0.04
315,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	283,704.93	0.09	119,000	MACQUARIE GROUP FL.R 21-27 23/09S	108,039.88	0.03
227,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	222,057.73	0.07	200,000	NATIONAL AUSTRALIA FL.R 19-30 12/06S	143,722.81	0.05
100,000	VF CORP 0.25 20-28 25/02A	91,597.21	0.03	270,000	NATL AUSTRALIA BANK FL.R 23-33 09/03S	180,568.62	0.06
200,000	VF CORP 2.4 20-25 23/04S	192,567.25	0.06	200,000	QBE INSURANCE GROUP FL.R 17-XX 16/11S	194,951.70	0.06
200,000	VISA INC 1.5 22-26 15/06A	208,095.30	0.07	100,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	101,171.94	0.03
129,000	VISA INC 1.9000 20-27 15/04S	119,201.52	0.04	155,000	WESTPAC BANKING CORP FL.R 20-30 31/01S	150,818.12	0.05
291,000	VISA INC 3.15 15-25 14/12S	283,030.22	0.09	200,000	WESTPAC BANKING FL.R 16-32 23/11S	192,989.10	0.06
158,000	VMWARE INC 1.4 21-26 02/08S	144,309.72	0.05		<b>Austria</b>	<b>437,345.15</b>	<b>0.14</b>
100,000	VMWARE INC 4.5 20-25 07/04S	99,032.76	0.03	100,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	106,217.70	0.03
50,000	VONTIER CORP 1.8 21-26 01/04S	46,403.06	0.01	100,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	112,418.93	0.04
51,000	VONTIER CORP 2.4 22-28 01/04S	45,208.99	0.01	100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	107,782.48	0.03
120,000	VULCAN MATERIALS CO 3.9 17-27 01/04S	116,325.71	0.04	100,000	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	110,926.04	0.04
83,000	WABTEC COR 4.7000 18-28 15/09S	81,713.89	0.03		<b>Belgium</b>	<b>846,654.90</b>	<b>0.27</b>
75,000	WABTEC CORP 3.45 17-26 15/11S	71,706.04	0.02	100,000	KBC GROUPE FL.R 1.5 22-26 29/03A	105,472.34	0.03
125,000	WALMART 3.9 22-25 09/09S	123,231.95	0.04	100,000	KBC GROUPE FL.R 22-27 23/11A	110,165.81	0.04
44,000	WALMART 3.95 22-27 09/09S	43,227.22	0.01	100,000	KBC GROUPE FL.R 23-26 06/06A	108,725.94	0.03
83,000	WALMART INC 1.05 21-26 17/09S	76,093.71	0.02	200,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	202,833.72	0.06
84,000	WALMART INC 1.5000 21-28 22/09S	74,230.07	0.02	100,000	KBC GROUPE SA FL.R 21-31 07/12A	98,749.43	0.03
200,000	WALMART INC 3.55 18-25 26/06S	196,699.90	0.06	100,000	KBC GROUPE SA FL.R 23-29 28/11A	110,688.97	0.04
103,000	WALMART INC 3.70 18-28 26/06S	100,368.65	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	KBC GROUPE SA FL.R 23-33 25/04A	110,018.69	0.03	200,000	BPCE SA FL.R 22-28 14/01A	197,583.50	0.06
	<b>Canada</b>	<b>1,518,993.33</b>	<b>0.48</b>	250,000	BPCE SA FL.R 23-29 19/10S	261,309.30	0.08
129,000	BANK OF MONTREAL FL.R 17-32 15/12S	120,079.61	0.04	100,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	107,955.78	0.03
67,000	BANK OF MONTREAL FL.R 21-31 22/07S	46,278.72	0.01	100,000	CA ASSURANCES SA FL.R 18-48 29/01A	101,304.04	0.03
67,000	CAIS DESJARDINS QUEB FL.R 22-32 23/08S	49,577.64	0.02	250,000	CREDIT AGRICOLE FL.R 30 10/01S	249,348.46	0.08
200,000	CANADIAN IMPERIAL FL.R 21-31 21/04S	138,978.85	0.04	100,000	CREDIT AGRICOLE FL.R 16-48 27/09A	110,081.63	0.04
34,000	CAN IMP BK F.LR 22-32 07/04U	24,535.26	0.01	100,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	104,802.15	0.03
103,000	CAN IMP BK FL.R 23-33 20/01S	76,892.61	0.02	100,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	104,609.74	0.03
200,000	FED CAISSES DESJARD FL.R 21-31 28/05S	138,668.08	0.04	100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,386.74	0.03
42,000	IA FINANCIAL CORPORA FL.R 19-31 24/09S	29,624.02	0.01	100,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	104,219.79	0.03
28,000	IA FINANCIAL CORPORA FL.R 22-32 25/02S	19,682.46	0.01	100,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	110,737.41	0.04
27,000	IA FINANCIAL CORPORA FL.R 23-33 20/06S	20,483.33	0.01	100,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.67	0.04
78,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	74,766.49	0.02	100,000	CREDIT AGRICOLE SA FL.R 24-29 15/01A	127,377.77	0.04
100,000	MANULIFE FINANCIAL FL.R 20-30 12/05S	71,599.49	0.02	200,000	ORANGE SA FL.R 14-26 01/10A	220,320.00	0.07
80,000	MANULIFE FINANCIAL FL.R 23-33 10/03S	60,268.66	0.02	100,000	ORANGE SA FL.R 20-XX 15/10A	96,200.36	0.03
155,000	ROYAL BANK OF CANADA FL.R 23-33 01/02S	114,801.97	0.04	200,000	SG FL.R 24-28 19/01S	198,760.24	0.06
279,000	SUN LIFE FINANCIAL FL.R 20-32 10/05S	193,367.56	0.06	200,000	SG FL.R 24-30 19/01S	199,252.03	0.06
71,000	SUN LIFE FINANCIAL FL.R 21-33 21/11S	48,267.86	0.02	200,000	SOCIETE GENERALE FL.R 23-29 10/01S	205,264.41	0.07
150,000	TORONTO DOMINION BANK FL.R 19-32 26/01S	105,327.71	0.03	100,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	98,015.58	0.03
257,000	TORONTO DOMINION BANK FL.R 20-30 22/04S	185,793.01	0.06	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.56	0.03
	<b>Czech Republic</b>	<b>111,741.68</b>	<b>0.04</b>	100,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	102,033.27	0.03
100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	111,741.68	0.04	100,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	99,454.15	0.03
	<b>Denmark</b>	<b>851,259.71</b>	<b>0.27</b>	100,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	106,804.84	0.03
200,000	DANSKE BANK AS FL.R 22-28 01/04S1/04S	193,078.42	0.06	100,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	114,553.05	0.04
100,000	DANSKE BK FL.R 23-27 13/04S	125,237.96	0.04		<b>Germany</b>	<b>1,281,014.95</b>	<b>0.41</b>
200,000	DANSKE BK FL.R 24-30 01/03S	201,393.46	0.06	100,000	ALLIANZ SE FL.R 17-47 06/07A	105,415.29	0.03
100,000	JYSKE BANK DNK FL.R 22-26 11/04A	108,646.48	0.03	100,000	ALLIANZ SE FL.R 22-38 07/09A	110,209.70	0.04
100,000	JYSKE BANK DNK FL.R 23-28 26/10A	111,383.22	0.04	100,000	CMZB FRANCFORT FL.R 23-30 18/01A	112,937.43	0.04
100,000	NYKREDIT FL.R 22-32 29/12A	111,520.17	0.04	100,000	COMMERZBANK AG FL.R 23-29 25/03A	113,195.37	0.04
	<b>Finland</b>	<b>104,590.19</b>	<b>0.03</b>	100,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	104,074.30	0.03
100,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	104,590.19	0.03	100,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	109,140.21	0.03
	<b>France</b>	<b>6,751,003.67</b>	<b>2.15</b>	100,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	101,623.22	0.03
300,000	AXA SA FL.R 16-47 06/07A	317,099.95	0.10	200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	209,210.46	0.07
200,000	BFCM FL.R 22-32 16/06A	213,658.21	0.07	100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	113,081.44	0.04
100,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	106,968.86	0.03	100,000	MERCK KGAA FL.R 20-80 09/09A	101,515.51	0.03
230,000	BNP PARIBAS FL.R 20-26 09/06S	221,158.89	0.07	100,000	TALANX AG FL.R 17-47 05/12A	100,612.02	0.03
100,000	BNP PARIBAS FL.R 20-28 30/09S	88,938.88	0.03		<b>Hong Kong</b>	<b>392,738.74</b>	<b>0.12</b>
200,000	BNP PARIBAS FL.R 21-27 13/01S	185,926.71	0.06	100,000	AIA GROUP LTD FL.R 21-33 09/09A	93,395.15	0.03
200,000	BNP PARIBAS FL.R 23-29 12/06S	201,002.11	0.06	50,000	AIA GROUP LTD FL.R 21-XX 07/10S	46,650.29	0.01
100,000	BNP PARIBAS FL.R 23-29 13/01A	110,986.68	0.04	250,000	SHAN CO FL.R 23-33 28/02S	252,693.30	0.08
200,000	BNP PARIBAS FL.R 23-29 13/01S	199,627.55	0.06		<b>Ireland</b>	<b>1,167,797.38</b>	<b>0.37</b>
200,000	BNP PARIBAS FL.R 23-29 23/02A	219,527.85	0.07	100,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	107,766.02	0.03
200,000	BNP PARIBAS SA FL.R 18-33 01/03S	189,301.64	0.06	300,000	AIB GROUP PLC FL.R 22-26 14/10S	307,903.37	0.10
100,000	BNP PARIBAS SA FL.R 20-28 01/09A	96,954.73	0.03	200,000	AIB GROUP PLC FL.R 22-28 04/04A	207,024.65	0.07
100,000	BNP PARIBAS SA FL.R 20-28 19/02A	98,763.56	0.03	100,000	BANK OF IRELAND FL.R 22-26 16/09S	100,610.93	0.03
200,000	BNP PARIBAS SA FL.R 22-28 25/07A	209,599.16	0.07	100,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	111,483.63	0.04
100,000	BNP PARIBAS SA FL.R 22-32 31/03A	102,514.87	0.03	100,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	105,480.86	0.03
250,000	BPCE FL.R 23-27 18/01S	250,718.05	0.08	100,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	115,538.54	0.04
100,000	BPCE FL.R 23-33 01/06A	114,420.50	0.04	100,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	111,989.38	0.04
250,000	BPCE SA FL.R -30 18/01S	251,354.32	0.08		<b>Italy</b>	<b>1,069,625.37</b>	<b>0.34</b>
250,000	BPCE SA FL.R 21-27 19/10S	228,111.68	0.07	150,000	ASSICURAZ GENERALI FL.R 06-XX 16/06A	191,248.82	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	168,623.56	0.05			
105,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	116,885.34	0.04			
128,000 MEDIOBANCA FL.R 22-29 07/02A	143,371.75	0.05			
154,000 MEDIOBANCA FL.R 23-28 14/03A	171,582.45	0.05			
150,000 UNICREDIT FL.R 23-29 16/02A	165,325.47	0.05			
100,000 UNICREDIT FL.R 23-29 17/01A	112,587.98	0.04			
<b>Japan</b>	<b>2,025,614.79</b>	<b>0.64</b>			
200,000 MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	197,032.38	0.06			
200,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	199,366.41	0.06			
200,000 MITSUBISHI UFJ FIN FL.R 23-29 19/04S	201,467.76	0.06			
200,000 MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	183,017.59	0.06			
300,000 MITSUBISHI UFJ FL.R 21-27 20/07S	276,302.97	0.09			
200,000 MITSUBISHI UFJ FL.R -28 19/01S	185,343.01	0.06			
200,000 MITS UF FL.R 23-29 22/02S	201,982.64	0.06			
200,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	204,454.19	0.07			
200,000 MIZUHO FINANCIAL GRP FL.R 20-26 25/05	192,801.54	0.06			
200,000 MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	183,846.30	0.06			
<b>Luxembourg</b>	<b>51,480.05</b>	<b>0.02</b>			
100,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	51,480.05	0.02			
<b>Netherlands</b>	<b>2,913,625.36</b>	<b>0.93</b>			
100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	95,863.48	0.03			
100,000 ATHORA NETHERLANDS FL.R 22-32 31/08A	105,834.23	0.03			
100,000 COOPERATIEVE RABOBANK FL.R 20-28 05/05A	99,551.80	0.03			
100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	99,311.37	0.03			
150,000 COOPERATIEVE RABOBANK FL.R 21-27 15/12S	136,776.85	0.04			
250,000 COOPERATIEVE RABOBANK FL.R 22-28 06/04S	237,596.11	0.08			
250,000 COOPERATIEVE RABOBANK FL.R 22-28 22/08S	244,396.92	0.08			
100,000 ING GROEP NV FL.R 20-29 18/02A	94,728.55	0.03			
100,000 ING GROEP NV FL.R 24-29 12/08A	108,674.01	0.03			
100,000 ING GROUP NV FL.R 20-31 26/05A	103,650.51	0.03			
300,000 ING GROUP NV FL.R 21-28 29/09A	289,327.92	0.09			
100,000 ING GROUP NV FL.R 21-32 16/11A	97,102.04	0.03			
100,000 ING GROUP NV FL.R 22-26 23/05A	105,919.71	0.03			
100,000 ING GROUP NV FL.R 22-27 16/02A	103,032.68	0.03			
100,000 ING GROUP NV FL.R 22-28 28/03S	96,364.85	0.03			
100,000 ING GROUP NV FL.R 22-33 24/08A	107,824.47	0.03			
100,000 ING GROUP NV FL.R 23-33 20/05A	127,521.12	0.04			
300,000 NN GROUP NV FL.R 14-XX 15/07A	324,193.16	0.10			
105,000 NN GROUP NV FL.R 17-48 13/01A	114,428.38	0.04			
200,000 RABOBANK FL.R 23-29 25/04A	221,527.20	0.07			
<b>Norway</b>	<b>521,169.22</b>	<b>0.17</b>			
100,000 DNB BANK A FL.R 22-26 10/06A	122,617.89	0.04			
64,000 DNB BANK ASA FL.R 21-28 30/03S	57,287.42	0.02			
107,000 DNB BANK ASA FL.R 22-27 21/09A-27	114,429.14	0.04			
105,000 DNB BANK ASA FL.R 23-27 16/02A	113,286.53	0.04			
103,000 DNB BANK ASA FL.R 23-29 14/03A	113,548.24	0.04			
<b>Peru</b>	<b>95,878.36</b>	<b>0.03</b>			
100,000 BCO CREDITO DEL PERU FL.R 20-30 01/07S	95,878.36	0.03			
<b>Romania</b>	<b>226,192.60</b>	<b>0.07</b>			
100,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	113,666.45	0.04			
100,000 RAIFFEISEN BANK FL.R 23-27 12/10A	112,526.15	0.04			
			<b>Singapore</b>	<b>385,468.76</b>	<b>0.12</b>
			200,000 OVERSEACHINESE BANK FL.R 22-32 15/06S	195,807.55	0.06
			200,000 UNITED OVERSEAS BANK FL.R 22-32 07/10S	189,661.21	0.06
			<b>Spain</b>	<b>3,196,138.30</b>	<b>1.02</b>
			200,000 BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	204,359.44	0.07
			100,000 BANCO DE BADELL FL.R 23-29 07/06A	113,354.13	0.04
			100,000 BANCO DE SABADELL FL.R 22-28 10/11A	113,152.17	0.04
			100,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	109,579.38	0.03
			200,000 BANCO SANTANDER ALL FL.R 23-27 07/11S	205,273.95	0.07
			100,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	107,576.03	0.03
			200,000 BANCO SANTANDER FL.R 21-27 14/09S	182,446.26	0.06
			100,000 BANCO SANTANDER FL.R 22-28 30/08A	124,653.55	0.04
			100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	95,864.33	0.03
			200,000 BANCO SANTANDER SA FL.R 22-26 27/09A	215,485.52	0.07
			200,000 BANCO SANTANDER SA FL.R 22-28 24/03S	192,856.10	0.06
			100,000 BANCO SANTANDER SA FL.R 23-33 23/08A	113,438.11	0.04
			100,000 BANKINTER SA FL.R 21-32 23/12A	97,614.56	0.03
			100,000 BBVA SA FL.R 21-27 24/03A	100,811.01	0.03
			100,000 CAIXABANK FL.R 22-28 06/04S	119,924.29	0.04
			200,000 CAIXABANK SA FL.R 20-26 18/11A11A	204,431.13	0.07
			100,000 CAIXABANK SA FL.R 22-26 13/04A	105,558.49	0.03
			100,000 CAIXABANK SA FL.R 22-28 21/01A	100,103.69	0.03
			100,000 CAIXABANK SA FL.R 22-33 23/02A	114,436.18	0.04
			100,000 CAIXABANK SA FL.R 23-29 19/07A	113,101.06	0.04
			100,000 CAIXABANK SA FL.R 23-33 25/10S	129,704.49	0.04
			100,000 IBERCAJA FL.R 24-28 30/07A	109,629.06	0.03
			100,000 RED ELECTRICA FL.R 23-XX 07/08A	110,105.75	0.04
			100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	112,679.62	0.04
			<b>Sweden</b>	<b>315,113.34</b>	<b>0.10</b>
			100,000 SWEDBANK AB FL.R 21-27 20/05A	100,491.90	0.03
			100,000 SWEDBANK AB FL.R 22-32 23/08A	105,605.49	0.03
			100,000 TELIA COMPANY AB FL.R 22-82 21/12A	109,015.95	0.03
			<b>Switzerland</b>	<b>1,532,422.13</b>	<b>0.49</b>
			250,000 CREDIT SUISSE FL.R 22-28 11/08S	257,516.53	0.08
			100,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	101,569.54	0.03
			200,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	214,167.51	0.07
			100,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	99,173.29	0.03
			250,000 CREDIT SUISSE GROUP FL.R 21-27 02/02S	230,921.59	0.07
			100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	105,176.05	0.03
			115,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	141,757.85	0.05
			200,000 UBS AG LONDON BRANCH CV 21-27 10/08S	181,923.88	0.06
			200,000 UBS GROUP AG FL.R -30 08/02S	200,215.89	0.06
			<b>United Kingdom</b>	<b>9,371,415.34</b>	<b>2.98</b>
			30,000 AVIVA PLC FL.R 04-26 16/11A	38,524.34	0.01
			100,000 BARCLAYS FL.R 23-29 06/11A	134,454.04	0.04
			200,000 BARCLAYS PLC FL.R 18-29 16/05S	195,876.65	0.06
			200,000 BARCLAYS PLC FL.R 20-26 07/05S	193,881.86	0.06
			201,000 BARCLAYS PLC FL.R 21-27 24/11S	184,866.54	0.06
			200,000 BARCLAYS PLC FL.R 22-28 02/11S	211,996.22	0.07
			100,000 BARCLAYS PLC FL.R 22-28 28/01A	99,898.39	0.03
			123,000 BARCLAYS PLC FL.R 22-32 14/11A	165,409.01	0.05

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
206,000	BARCLAYS PLC FL.R 23-27 09/05S	206,510.63	0.07	76,000	AMERICAN EXPRES FL.R 23-26 30/10S	77,017.00	0.02
100,000	COVENTRY BLDG FL.R 23-27 07/11S	130,552.51	0.04	103,000	AMERICAN EXPRESS CO FL.R 23-27 28/07S	103,394.98	0.03
177,000	HSBC FL.R 22-26 10/03S	172,458.01	0.05	154,000	AMEX FL.R 23-29 28/07S	154,898.14	0.05
158,000	HSBC FL.R 23-28 10/03A	175,734.85	0.06	88,000	ANALOG DEVICES INC FL.R 23-27 15/06S	84,149.63	0.03
200,000	HSBC FL.R 24-30 04/03S	201,260.52	0.06	128,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	133,023.29	0.04
200,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	196,319.49	0.06	200,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	192,621.14	0.06
309,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	299,503.67	0.10	50,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	47,532.90	0.02
100,000	HSBC HOLDINGS PLC FL.R 19-28 22/07A	117,771.51	0.04	200,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	191,326.39	0.06
100,000	HSBC HOLDINGS PLC FL.R 20-26 04/06S	95,901.33	0.03	510,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	478,765.83	0.15
100,000	HSBC HOLDINGS PLC FL.R 20-26 18/08S	95,814.42	0.03	100,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	102,043.10	0.03
200,000	HSBC HOLDINGS PLC FL.R 20-28 22/09S	178,712.22	0.06	256,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	244,745.50	0.08
200,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,364.24	0.06	200,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	192,801.41	0.06
200,000	HSBC HOLDINGS PLC FL.R 21-29 17/08S	175,305.98	0.06	100,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	104,557.78	0.03
125,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	118,658.49	0.04	304,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	293,367.69	0.09
203,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	215,913.48	0.07	100,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	95,724.72	0.03
277,000	HSBC HOLDINGS PLC FL.R 22-28 03/11S	294,662.64	0.09	209,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	198,080.79	0.06
200,000	HSBC HOLDINGS PLC FL.R 22-28 09/06S	196,054.05	0.06	210,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	199,608.20	0.06
100,000	HSBC HOLDINGS PLC FL.R 22-28 11/08S	99,751.37	0.03	214,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	200,353.60	0.06
154,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	177,677.86	0.06	154,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	143,442.35	0.05
210,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	215,705.00	0.07	273,000	BANK OF AMERICA CORP FL.R 21-27 15/09S	188,378.78	0.06
150,000	LEGAL AND GENL GRP FL.R 15-45 27/10S	188,391.41	0.06	109,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	106,577.76	0.03
100,000	LLOYDS BANK FL.R 23-33 02/06S	128,487.00	0.04	200,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	176,736.10	0.06
216,000	LLOYDS BANKING GR FL.R 17-28 07/11S	202,550.24	0.06	181,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	190,272.68	0.06
200,000	LLOYDS BANKING GROUP FL.R 22-26 18/03S	195,654.09	0.06	247,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	255,527.55	0.08
300,000	LLOYDS BANKING GROUP FL.R 22-28 18/03S	287,280.13	0.09	200,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	142,860.19	0.05
200,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	222,946.75	0.07	210,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	209,028.47	0.07
100,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	105,644.13	0.03	318,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	318,334.48	0.10
100,000	NATIONWIDE BUILDING FL.R 22-27 07/12A	129,053.17	0.04	62,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	60,148.43	0.02
100,000	NATWEST GROUP FL.R -22 09/28S	100,073.88	0.03	83,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	85,257.55	0.03
172,000	NATWEST GROUP PLC FL.R 18-26 02/03A	182,176.40	0.06	176,000	BANK OF NY MELL FL.R 23-27 26/04S	175,286.45	0.06
200,000	NATWEST GROUP PLC FL.R 18-30 27/01S	196,553.11	0.06	103,000	BANK OF NY MELL FL.R 23-29 01/02S	101,358.28	0.03
200,000	NATWEST GROUP PLC FL.R 20-30 14/08S	245,169.46	0.08	100,000	BANK OF NY MELLON FL.R 17-28 07/02S	95,897.65	0.03
100,000	NATWEST GROUP PLC FL.R 21-28 09/11A	113,367.22	0.04	107,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	97,879.51	0.03
100,000	NATWEST GROUP PLC FL.R 21-32 14/09A	96,681.78	0.03	48,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	49,983.61	0.02
100,000	NATWEST GROUP PLC FL.R 22-28 06/09A	109,739.89	0.03	180,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	184,976.90	0.06
141,000	NATWEST GROUP PLC FL.R 23-29 16/02A	157,983.75	0.05	139,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	138,109.22	0.04
200,000	PRUDENTIAL PLC FL.R 21-33 03/11S	177,521.62	0.06	102,000	CAPITAL ONE FIN FL.R 23-29 01/02S	101,815.37	0.03
100,000	ROYAL BK SCOTLNAND FL.R 18-26 19/09A	121,751.09	0.04	2,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	2,029.60	0.00
100,000	SANTANDER UK GROUP FL.R 22-27 16/11A	130,498.64	0.04	92,000	CHARLES SCHWAB FL.R 23-29 17/11S	95,607.91	0.03
100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	107,492.75	0.03	219,000	CITIGROUP INC FL.R -30 13/02S	217,981.11	0.07
200,000	SANTANDER UK GROUP FL.R 23-29 10/01S	206,621.47	0.07	200,000	CITIGROUP INC FL.R 17-28 10/01S	192,821.84	0.06
100,000	SANTANDER UK GROUP FL.R 23-29 29/08A	134,887.82	0.04	160,000	CITIGROUP INC FL.R 17-28 24/07S	152,138.75	0.05
200,000	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	182,985.33	0.06	150,000	CITIGROUP INC FL.R 17-28 27/10S	141,490.10	0.05
102,000	SSE PLC FL.R 22-XX 21/04A	107,447.51	0.03	201,000	CITIGROUP INC FL.R 18-26 24/07A	210,850.23	0.07
100,000	STANDARD CHARTERED FL.R 17-27 03/10A	102,327.29	0.03	205,000	CITIGROUP INC FL.R 18-29 23/04S	196,279.71	0.06
155,000	STANDARD CHARTERED FL.R 20-30 09/06A	163,101.81	0.05	158,000	CITIGROUP INC FL.R 19-27 08/10A	158,057.35	0.05
200,000	STANDARD CHARTERED FL.R 23-28 08/02S	206,166.41	0.07	300,000	CITIGROUP INC FL.R 19-30 20/03S	282,768.35	0.09
200,000	STANDARD CHARTERED FL.R -28 12/01S	184,353.65	0.06	150,000	CITIGROUP INC FL.R 20-26 08/04S	146,238.95	0.05
100,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	110,968.22	0.04	285,000	CITIGROUP INC FL.R 21-27 09/06S	261,703.42	0.08
	<b>United States of America</b>	<b>22,063,939.90</b>	<b>7.02</b>	187,000	CITIGROUP INC FL.R 22-26 17/03S	182,785.38	0.06
11,000	ALLY FINANCIAL INC FL.R 23-29 13/06S	11,418.67	0.00	214,000	CITIGROUP INC FL.R 22-28 24/02S	201,322.02	0.06
89,000	AMERICAN EXPRES FL.R 23-26 01/05S	88,474.01	0.03	112,000	CITIGROUP INC FL.R 22-28 24/05S	110,308.15	0.04

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
90,000	CITIZENS FINANCIAL FL.R. -30 23/01S	89,859.92	0.03	166,000	MORGAN STANLEY FL.R. 22-28 20/04S	161,299.74	0.05
71,000	COMERICA INC FL.R. -30 30/01S	70,187.87	0.02	200,000	MORGAN STANLEY FL.R. 22-28 21/01S	186,036.53	0.06
300,000	DEUTSCHE BANK AG NEW FL.R. 21-27 16/11S	274,088.86	0.09	158,000	MORGAN STANLEY FL.R. 23-27 28/01S	157,447.25	0.05
150,000	DEUTSCHE BANK AG NEW Y FL.R. 22-28 07/01S	137,705.01	0.04	257,000	MORGAN STANLEY FL.R. 23-29 01/02S	256,453.70	0.08
100,000	DEUTSCHE BANK AG NY FL.R. 20-26 24/11S	94,350.44	0.03	134,000	MORGAN STANLEY FL.R. 23-29 01/11S	140,479.17	0.04
150,000	DEUTSCHE BANK FL.R. 23-29 18/01S	155,095.53	0.05	210,000	MORGAN STANLEY FL.R. 23-29 03/03A	235,131.10	0.07
150,000	DEUTSCHE BANK N FL.R. 23-29 20/11S	156,831.05	0.05	184,000	MORGAN STANLEY FL.R. 23-29 20/04S	183,883.62	0.06
200,000	DEUTSCHE BK NEW YORK FL.R. 22-26 14/07S	200,778.65	0.06	231,000	MORGAN STANLEY FL.R. 23-29 20/07S	232,988.46	0.07
41,000	ENTERPRISE PRODSUCTS FL.R. 17-77 16/08S	38,957.99	0.01	209,000	MORGAN STANLEY MEDIU FL.R. 19-30 23/01S	202,277.45	0.06
75,000	ENTERPRISE PRODUCTS FL.R. 18-78 15/02S	70,164.31	0.02	64,000	M T BANK FL.R. 23-29 30/10S	67,512.27	0.02
20,000	FIFTH THIRD BANCORP FL.R. 22-28 27/10S	20,474.04	0.01	21,000	NATIONAL RURAL FL.R. 23-53 15/09S	21,799.69	0.01
188,000	GOLDMAN SACHS GROUP FL.R. 17-28 05/06S	179,880.77	0.06	36,000	NORTHERN TRUST CORP F.LR 17-32 08/05S	33,564.82	0.01
300,000	GOLDMAN SACHS GROUP FL.R. 18-29 01/05S	288,692.73	0.09	70,000	PNC FINANCIAL SERVICE FL.R. 24-28 21/01S	70,064.69	0.02
267,000	GOLDMAN SACHS GROUP FL.R. 18-29 23/04S	253,049.89	0.08	80,000	PNC FINANCIAL SERVICES FL.R. 23-27 20/10S	82,343.59	0.03
170,000	GOLDMAN SACHS GROUP FL.R. 20-26 09/12S	157,865.36	0.05	120,000	PNC FINANCIAL S FL.R. 23-26 12/06S	120,434.17	0.04
300,000	GOLDMAN SACHS GROUP FL.R. 21-27 09/03S	277,820.73	0.09	67,000	PNC FINANCIAL S FL.R. 23-27 26/01S	66,400.80	0.02
300,000	GOLDMAN SACHS GROUP FL.R. 21-27 10/09S	274,072.12	0.09	175,000	PNC FINANCIAL S FL.R. 23-29 12/06S	177,151.66	0.06
300,000	GOLDMAN SACHS GROUP FL.R. 21-27 21/10S	275,798.81	0.09	34,000	PRUDENTIAL FINANCIAL FL.R. 15-45 15/05S	33,636.57	0.01
200,000	GOLDMAN SACHS GROUP FL.R. 21-29 28/02S	133,469.94	0.04	15,000	PRUDENTIAL FINANCIAL FL.R. 17-47 15/09S	14,075.42	0.00
200,000	GOLDMAN SACHS GROUP FL.R. 22-28 23/08S	195,655.12	0.06	2,000	SANTANDER HOLDINGS FL.R. 23-29 12/06S	2,060.59	0.00
200,000	GOLDMAN SACHS GROUP FL.R. 22-28 24/02S	186,243.62	0.06	45,000	SANTANDER HOLDINGS U FL.R. 23-29 09/03S	46,063.04	0.01
97,000	GOLDMAN SACHS GROUP FL.R. 22-29 29/10A	115,818.84	0.04	50,000	SEMPRA ENERGY FL.R. 4.125 21-52 01/04S	46,128.28	0.01
274,000	GOLDMAN SACHS GROUP FL.R. 23-29 24/10S	288,577.40	0.09	41,000	STATE STREET CO FL.R. 23-26 18/05S	40,864.51	0.01
160,000	HUNT BA FL.R. 22-28 04/08S	154,378.09	0.05	68,000	STATE STREET CO FL.R. 23-29 21/11S	69,822.47	0.02
127,000	JPM CHASE FL.R. 23-27 23/10S	129,573.16	0.04	112,000	STATE STREET CORP 28 07/02S	103,779.26	0.03
177,000	JPM CHASE FL.R. 24-28 23/01S	176,377.81	0.06	34,000	STATE STREET CORP FL.R. 18-29 03/12S	32,808.67	0.01
180,000	JPM CHASE FL.R. 24-30 23/01S	179,272.77	0.06	100,000	STATE STREET F.LR 21-27 18/11S	91,903.76	0.03
200,000	JPMORGAN CHASE & CO FL.R. 17-28 01/02S	192,616.57	0.06	92,000	STATE STREET FL.R. 22-28 04/11S	94,679.28	0.03
170,000	JPMORGAN CHASE & CO FL.R. 18-29 05/12S	165,745.62	0.05	57,000	THE BK OF NY MELLON FL.R. 23-29 25/10S	60,156.72	0.02
240,000	JPMORGAN CHASE & CO FL.R. 18-29 23/01S	226,994.72	0.07	67,000	TRUIST FINANCIAL CORP FL.R. 21-29 07/06S	58,230.34	0.02
230,000	JPMORGAN CHASE & CO FL.R. 18-29 23/04S	220,349.06	0.07	35,000	TRUIST FINANCIAL CORP FL.R. 22-26 28/07S	34,426.10	0.01
228,000	JPMORGAN CHASE & CO FL.R. 20-26 13/03S	220,410.03	0.07	154,000	TRUIST FINANCIAL CORP FL.R. 23-29 26/01S	151,325.14	0.05
129,000	JPMORGAN CHASE & CO FL.R. 20-28 01/06S	118,059.59	0.04	155,000	TRUIST FINANCIAL FL.R. 23-27 08/06S	157,076.34	0.05
300,000	JPMORGAN CHASE & CO FL.R. 22-26 26/04S	295,413.54	0.09	131,000	TRUIST FINANCIAL FL.R. 23-29 30/10S	139,751.97	0.04
245,000	JPMORGAN CHASE & CO FL.R. 22-28 25/07S	242,994.89	0.08	174,000	US BANCORP FL.R. 22-26 21/10S	174,954.23	0.06
100,000	JPMORGAN CHASE CO FL.R. 17-28 18/05A	102,084.35	0.03	170,000	US BANCORP FL.R. 23-29 01/02S	166,452.85	0.05
103,000	JPMORGAN CHASE CO FL.R. 18-29 12/06A	104,153.62	0.03	180,000	US BANCORP FL.R. 23-29 12/06S	183,164.40	0.06
175,000	JPMORGAN CHASE CO FL.R. 18-29 23/07S	168,766.70	0.05	105,000	US BANCORP FL.R. 24-30 23/01S	105,478.33	0.03
50,000	JPMORGAN CHASE CO FL.R. 19-27 29/01S	48,830.72	0.02				
299,000	JPMORGAN CHASE CO FL.R. 20-26 22/04S	288,207.14	0.09	<b>Other transferable securities</b>		<b>7,319,429.69</b>	<b>2.33</b>
200,000	JPMORGAN CHASE CO FL.R. 20-28 24/02A	197,639.62	0.06	<b>Bonds</b>		<b>5,535,360.29</b>	<b>1.76</b>
150,000	JP MORGAN CHASE CO FL.R. 21-28 05/03S	102,572.66	0.03		<b>Australia</b>	<b>205,240.08</b>	<b>0.07</b>
240,000	JPMORGAN CHASE CO FL.R. 22-28 26/04S	234,519.44	0.07	100,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	103,846.97	0.03
164,000	JPMORGAN CHASE FL.R. 23-29 23/10S	170,418.55	0.05	100,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	101,393.11	0.03
257,000	JPMORGAN CHASE FL.R. 23-29 24/07S	258,927.13	0.08		<b>Canada</b>	<b>1,098,211.00</b>	<b>0.35</b>
115,000	MORGAN STAN CAP SERV FL.R. 22-28 25/10A	129,341.01	0.04	42,000	ALLIED PROPERTIES RE 1.726 21-26 12/02S	28,567.76	0.01
300,000	MORGAN STANLEY FL.R. 17-28 22/07S	285,195.07	0.09	100,000	BANK OF MONTREAL 1.0 21-26 09/09A	115,733.60	0.04
207,000	MORGAN STANLEY FL.R. 18-29 24/01S	196,974.80	0.06	100,000	BANK OF NOVA SC 1.3 20-25 11/06S	95,360.59	0.03
270,000	MORGAN STANLEY FL.R. 20-26 28/04S	260,532.38	0.08	19,000	DAIMLER TRUCK F 5.8100 23-26 25/09S	14,349.83	0.00
172,000	MORGAN STANLEY FL.R. 20-29 26/10A	162,080.43	0.05	33,000	DOLLARAMA INC 5.533 23-28 26/09S	25,302.36	0.01
167,000	MORGAN STANLEY FL.R. 21-27 04/08S	115,084.97	0.04	26,000	ENBRIDGE GAS INC 3.1900 15-25 17/09S	18,755.97	0.01
213,000	MORGAN STANLEY FL.R. 22-26 17/07S	210,720.51	0.07	89,000	FED CAISSES DES 5.4670 23-28 17/11S	67,993.69	0.02

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
31,000	INTACT FINANCIAL 3.6910 20-25 24/03S	22,635.30	0.01		<b>United States of America</b>	<b>724,996.34</b>	<b>0.23</b>
200,000	ROYAL BANK OF CANADA 1.0 21-26 09/09A	231,355.34	0.07	200,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	218,809.74	0.07
100,000	THOMSON REUTERS 2.2390 20-25 14/05S	71,645.89	0.02	30,000	CHURCH AND DWIGHT CO 3.15 17-27 01/08S	28,448.81	0.01
200,000	TORONTO DOMINION BANK 4.344 22-26 27/01S	146,584.34	0.05	80,000	JOHN DEERE CAPITAL C 4.75 23-26 08/06S	79,746.41	0.03
185,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	186,618.86	0.06	114,000	METROPOLITAN LIFE GL 5.18 23-26 15/06S	84,983.21	0.03
100,000	TRANSCANADA PIPELINES 4.35 22-26 12/05S	73,307.47	0.02	100,000	NEW YORK LIFE G 1.5000 22-27 15/07S	115,012.54	0.04
	<b>Cayman Islands</b>	<b>184,273.19</b>	<b>0.06</b>	46,000	S&P GLOBAL INC 4.75 23-28 01/08S	45,945.56	0.01
76,000	AVOLON HOLDINGS FUNDI 4.375 19-26 01/05S	73,527.18	0.02	100,000	SMITHFIELD FOODS I 4.25 17-27 01/02S	96,100.87	0.03
100,000	SOUTHERN WATER 2.375 20-28 28/05A	110,746.01	0.04	58,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	55,949.20	0.02
	<b>Denmark</b>	<b>222,118.31</b>	<b>0.07</b>		<b>Floating rate notes</b>	<b>1,784,069.40</b>	<b>0.57</b>
100,000	DANSKE BANK AS 4.5 23-28 09/11A	110,649.87	0.04		<b>Denmark</b>	<b>214,007.44</b>	<b>0.07</b>
100,000	PANDORA 4.5 23-28 10/04A	111,468.44	0.04	100,000	JYSKE BANK DNK FL.R 21-26 02/09A	102,142.00	0.03
	<b>Finland</b>	<b>221,464.14</b>	<b>0.07</b>	100,000	JYSKE BANK DNK FL.R 23-29 10/11A	111,865.44	0.04
100,000	OP CORPORATE BANK 4.0 23-28 13/06A	111,034.31	0.04		<b>France</b>	<b>112,243.20</b>	<b>0.04</b>
100,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	110,429.83	0.04	100,000	SG FL.R 23-29 28/09A	112,243.20	0.04
	<b>France</b>	<b>945,617.35</b>	<b>0.30</b>		<b>Germany</b>	<b>108,231.39</b>	<b>0.03</b>
100,000	BANQUE FED CRED 1.8750 22-28 26/10A	111,509.69	0.04	100,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	108,231.39	0.03
100,000	COFIROUTE SA 1.125 17-27 13/10A	100,807.89	0.03		<b>Hungary</b>	<b>219,020.93</b>	<b>0.07</b>
100,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	94,501.78	0.03	100,000	OTP BANK FL.R 23-27 05/10A	111,002.78	0.04
100,000	IMERYS 1.875 16-28 31/03A	99,945.46	0.03	100,000	OTP BANK FL.R 24-29 31/01A	108,018.15	0.03
200,000	KERING SA 3.625 23-27 05/09A	218,335.79	0.07		<b>Netherlands</b>	<b>107,455.62</b>	<b>0.03</b>
100,000	L OREAL S A 3.375 23-27 23/01A	108,823.49	0.03	100,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	107,455.62	0.03
100,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	100,719.41	0.03		<b>Norway</b>	<b>223,870.52</b>	<b>0.07</b>
100,000	TELEPERFORMANCE 5.2500 23-28 22/11A	110,973.84	0.04	100,000	DNB BANK A FL.R 23-29 01/11A	112,590.89	0.04
	<b>Germany</b>	<b>90,435.90</b>	<b>0.03</b>	100,000	DNB BANK ASA FL.R 23-33 13/09A	111,279.63	0.04
100,000	AAREAL BANK AG 0.75 22-28 18/04A	90,435.90	0.03		<b>Slovenia</b>	<b>110,894.22</b>	<b>0.04</b>
	<b>Japan</b>	<b>101,012.97</b>	<b>0.03</b>	100,000	NOVA KREDITNA BANKA FL.R 23-26 29/06U	110,894.22	0.04
100,000	NIDEC CORP 0.046 21-26 30/03A	101,012.97	0.03		<b>Spain</b>	<b>113,682.00</b>	<b>0.04</b>
	<b>Jersey</b>	<b>127,619.37</b>	<b>0.04</b>	100,000	BBVA SA FL.R 23-33 15/09A	113,682.00	0.04
100,000	CPUK FINANCE LTD 5.876 23-27 28/08S	127,619.37	0.04		<b>Sweden</b>	<b>241,428.68</b>	<b>0.08</b>
	<b>Netherlands</b>	<b>636,901.63</b>	<b>0.20</b>	100,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	111,298.81	0.04
100,000	ABB FINANCE BV 3.125 24-29 15/01A	108,303.68	0.03	100,000	SWEDBANK AB FL.R 23-29 24/05S	130,129.87	0.04
100,000	ALLIANZ FIN.II 0.875 19-26 15/01A	103,599.08	0.03		<b>Switzerland</b>	<b>115,388.90</b>	<b>0.04</b>
100,000	POSTNL NV 0.625 19-26 23/09A	99,722.73	0.03	100,000	CREDIT SUISSE FL.R 20-28 09/06A	115,388.90	0.04
100,000	RABOBANK 3.913 23-26 03/11A	109,665.30	0.03		<b>United States of America</b>	<b>217,846.50</b>	<b>0.07</b>
100,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	108,262.54	0.03	200,000	MORGAN STANLEY FL.R 24-30 21/03A	217,846.50	0.07
100,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	107,348.30	0.03		<b>Total securities portfolio</b>	<b>310,391,768.40</b>	<b>98.74</b>
	<b>Portugal</b>	<b>111,866.48</b>	<b>0.04</b>				
100,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	111,866.48	0.04				
	<b>Singapore</b>	<b>92,955.86</b>	<b>0.03</b>				
100,000	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	92,955.86	0.03				
	<b>Sweden</b>	<b>408,278.04</b>	<b>0.13</b>				
200,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	189,494.16	0.06				
100,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	109,763.20	0.03				
100,000	VOLVO TREASURY AB 3.875 23-26 29/08A	109,020.68	0.03				
	<b>United Kingdom</b>	<b>364,369.63</b>	<b>0.12</b>				
100,000	NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.04				
100,000	OSB GROUP PLC 8.875 24-30 16/01A	132,743.23	0.04				
100,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	99,618.68	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,856,509,801.19</b>	<b>94.19</b>	1,325,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	1,364,988.50	0.03
			1,412,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	1,225,305.36	0.02
<b>Bonds</b>	<b>4,038,769,088.50</b>	<b>78.33</b>	<b>Austria</b>	<b>24,359,806.00</b>	<b>0.47</b>
<b>Australia</b>	<b>75,955,316.63</b>	<b>1.47</b>	1,300,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	1,368,991.00	0.03
2,050,000 ANZ BANKING GROUP 0.669 21-31 05/05A	1,897,869.50	0.04	900,000 BAWAG P.S.K. 4.1250 23-27 18/01A	904,788.00	0.02
2,943,000 ANZ BANKING GROUP 0.75 16-26 29/06A	2,761,358.04	0.05	1,200,000 BAWAG PSK 0.3750 19-27 03/09A	1,067,928.00	0.02
1,657,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	1,335,276.88	0.03	400,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	358,096.00	0.01
1,752,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	1,672,774.56	0.03	1,400,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	1,297,254.00	0.03
1,183,000 APT INFRASTRUCTURE 2 20-30 30/04A	1,074,400.60	0.02	1,400,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	1,322,818.00	0.03
1,725,000 AURIZON NETWORK 3.125 16-26 01/06A	1,702,368.00	0.03	1,300,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	1,232,348.00	0.02
1,800,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,658,610.00	0.03	1,600,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	1,408,464.00	0.03
1,500,000 AUSNET SERVICES HOLD 20-30 25/02A	1,256,460.00	0.02	900,000 ERSTE GROUP BANK AG 0.25 21-29 14/09A	761,220.00	0.01
1,375,000 AUSNET SERVICES HOLD1 1.50 15-27 26/02A	1,301,272.50	0.03	700,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	569,814.00	0.01
2,650,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,658,214.73	0.05	1,400,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	1,297,450.00	0.03
1,350,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	1,416,892.50	0.03	1,400,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,347,710.00	0.03
1,700,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	1,731,960.00	0.03	1,600,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	1,539,856.00	0.03
841,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	722,612.43	0.01	1,400,000 RAIF BA 4.125 22-25 08/09A	1,400,140.00	0.03
1,550,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	1,440,523.50	0.03	1,300,000 RAIFFEISEN BANK 0.05 21-27 01/09A	1,137,903.00	0.02
1,100,000 MACQUARIE 0.625 20-27 03/02A	1,017,544.00	0.02	900,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	954,909.00	0.02
2,450,000 MACQUARIE GROUP 4.7471 23-30 23/01A	2,590,434.00	0.05	2,400,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	2,203,752.00	0.04
1,705,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	1,521,473.80	0.03	500,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	414,465.00	0.01
1,800,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	1,528,290.00	0.03	2,500,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	2,391,475.00	0.05
1,300,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	1,155,206.00	0.02	500,000 WIENERBERGER AG 2.7500 20-25 04/06A	491,495.00	0.01
2,100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,021,628.00	0.04	850,000 WIENERBERGER AG 4.875 23-28 04/10A	888,930.00	0.02
3,400,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	3,133,746.00	0.06	<b>Belgium</b>	<b>34,441,169.40</b>	<b>0.67</b>
2,642,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	2,531,247.36	0.05	1,900,000 AEDIFICA SA 0.75 21-31 09/09A	1,483,710.00	0.03
550,000 SCENTRE GROUP 1.75 18-28 11/04A	512,996.00	0.01	1,300,000 COFINIMMO SA 0.875 20-30 02/12A	1,046,513.00	0.02
1,600,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	1,445,424.00	0.03	1,400,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	1,263,444.00	0.02
500,000 STOCKLAND TRUST 1.6250 18-26 27/04A	473,195.00	0.01	600,000 ELIA GROUP SA 1.5 18-28 08/09A	555,846.00	0.01
2,522,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	2,649,613.20	0.05	700,000 ELIA SYSTEM OP 3.00 14-29 07/04A	686,798.00	0.01
1,517,000 TELSTRA CORP LTD 1.125 16-26 14/04A	1,449,887.92	0.03	1,600,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,597,648.00	0.03
1,600,000 TELSTRA CORPORATION 1.375 19-29 26/03A	1,468,528.00	0.03	1,300,000 ELIA TRANSMISSION 1.375 19-26 14/01A	1,251,081.00	0.02
1,600,000 TELSTRA CORPORATION 1 20-30 23/04A	1,410,576.00	0.03	2,200,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	1,901,922.00	0.04
1,400,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	1,435,546.00	0.03	1,200,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	1,221,288.00	0.02
1,500,000 TOYOTA FINANCE AUST 3.38624-3018/03U	1,507,335.00	0.03	1,200,000 GBL SA 0.125 21-31 28/01A	968,172.00	0.02
1,301,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	1,256,492.79	0.02	2,000,000 GBL SA 3.125 22-29 06/09A	1,982,300.00	0.04
1,200,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	1,201,403.88	0.02	1,200,000 GROUPE BRUXELLES LAM 4.0 23-33 15/05A	1,252,284.00	0.02
1,100,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	1,112,859.00	0.02	2,000,000 KBC GROUPE 3.75 24-32 27/03A	2,026,100.00	0.04
800,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	812,368.00	0.02	2,000,000 KBC GROUPE 4.375 23-31 06/12A	2,115,860.00	0.04
1,705,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	1,780,326.90	0.03	2,200,000 KBC GROUPE SA 0.125 21-29 14/01A	1,931,600.00	0.04
1,662,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	1,507,500.48	0.03	1,400,000 KBC GROUPE SA 0.6250 19-25 10/04A	1,357,566.00	0.03
1,700,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,663,824.00	0.03	1,200,000 KBC GROUPE SA 0.7500 20-30 24/01A	1,035,552.00	0.02
2,040,000 TRANSURBAN FINANCE C 3 20-30 08/04A	1,985,307.60	0.04	1,800,000 KBC GROUPE SA 0.75 21-31 31/05A	1,509,822.00	0.03
1,300,000 VICINITY CENTRE 1.1250 19-29 07/11A	1,117,727.00	0.02	1,900,000 KBC GROUPE SA 3 22-30 25/08A	1,842,202.00	0.04
1,300,000 WESFARMERS LTD 0.954 21-33 21/10A	1,033,071.00	0.02	1,300,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	1,233,765.00	0.02
2,025,000 WESTPAC BANKING 1.125 17-27 05/09A	1,884,789.00	0.04	1,344,000 LONZA FINANCE INTL N 3.875 23-33 25/05A	1,376,726.40	0.03
1,840,000 WESTPAC BANKING 1.45 18-28 17/07A	1,708,513.60	0.03	1,200,000 SYENSQO SA/NV 2.75 15-27 02/12A	1,171,212.00	0.02
3,300,000 WESTPAC BANKING 3.703 23-26 16/01A	3,315,675.00	0.06	1,600,000 VGP SA 1.5 21-29 08/04A	1,340,320.00	0.03
2,700,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	2,501,901.00	0.05	1,100,000 VGP SA 1.625 22-27 17/01A	1,018,743.00	0.02
			1,500,000 VGP SA 2.25 22-30 17/01A	1,270,695.00	0.02

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Canada</b>					
2,300,000	BANK OF MONTREAL 2.75 22-27 15/06A	35,711,341.49 0.69	1,500,000	KOJAMO PLC 1.625 18-25 07/03A	1,465,305.00 0.03
2,000,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	2,259,520.00 0.04	1,300,000	KOJAMO PLC 1.875 20-27 27/05A	1,196,741.00 0.02
2,000,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	1,848,500.00 0.04	650,000	METSO CORPORATION 4.375 23-30 22/11A	669,844.50 0.01
1,250,000	GREAT WEST LIFECO 4.7 22-29 16/11A	1,748,620.00 0.03	550,000	METSO OUTOTEC OYJ 0.875 20-28 26/11A	496,655.50 0.01
1,990,000	MAGNA INTL 1.500 17-27 25/09A	1,331,975.00 0.03	1,400,000	METSO OUTOTEC OYJ 4.875 22-27 07/12A	1,460,074.00 0.03
1,030,000	MAGNA INTL 4.375 23-32 17/03A	1,871,913.40 0.04	780,000	NESTE 3.875 23-29 16/03A	796,894.80 0.02
2,048,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	1,091,800.00 0.02	1,600,000	NESTE CORPORATION 0.75 21-28 25/03A	1,442,400.00 0.03
1,100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	2,035,875.84 0.04	1,900,000	NESTE OYJ 3.875 23-31 21/05A	1,945,638.00 0.04
3,525,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	1,113,145.00 0.02	1,200,000	NESTE OYJ 4.25 23-33 16/03A	1,268,208.00 0.02
1,950,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	3,312,548.25 0.06	2,080,000	NOKIA OYJ 2 19-26 11/03A	2,011,110.40 0.04
1,500,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	2,000,914.50 0.04	300,000	NOKIA OYJ 3.125 20-28 15/05A	293,493.00 0.01
3,210,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	1,571,805.00 0.03	1,250,000	NOKIA OYJ 4.375 23-31 21/08A	1,274,775.00 0.02
2,900,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	2,970,855.00 0.06	2,074,000	NORDEA BANK ABP 0.375 19-26 28/05A	1,950,970.32 0.04
3,900,000	TORONTO DOMINION BK 1.952 22-30 08/04A	2,933,930.00 0.06	2,580,000	NORDEA BANK ABP 0.50 21-28 02/11A	2,266,323.60 0.04
2,850,000	TORONTO DOMINION BK 2.551 22-27 03/08A	3,606,564.00 0.07	3,200,000	NORDEA BANK ABP 0.5 20-27 14/05A	2,951,520.00 0.06
3,300,000	TORONTO DOMINION BK 3.129 22-32 03/08A	2,776,669.50 0.05	1,500,000	NORDEA BANK ABP 0.5 21-31 19/03A	1,244,265.00 0.02
		3,236,706.00 0.06	2,550,000	NORDEA BANK ABP 0.625 21-31 18/05A	2,359,923.00 0.05
			2,400,000	NORDEA BANK ABP 1.125 17-27 27/09A	2,252,064.00 0.04
<b>Croatia</b>			1,570,000	NORDEA BANK ABP 1.125 22-27 16/02A	1,472,581.50 0.03
1,300,000	ERSTEANDSTEIERMAR 4.875 24-29 31/01A	1,320,930.00 0.03	2,700,000	NORDEA BANK ABP 2.5000 22-29 23/05A	2,579,607.00 0.05
			2,525,000	NORDEA BKP 2.875 22-32 24/08A	2,424,429.25 0.05
<b>Czech Republic</b>			2,730,000	NORDEA BKP 4.125 23-28 05/05A	2,794,673.70 0.05
2,300,000	CESKA SPORITELN -30 15/01A	2,326,013.00 0.05	2,487,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	2,221,463.01 0.04
			1,881,000	OP CORPORATE BANK 0.25 21-26 24/03A	1,762,308.90 0.03
<b>Denmark</b>			1,000,000	OP CORPORATE BANK 0.6250 22-27 27/07A	912,310.00 0.02
1,100,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	33,850,906.53 0.66	1,015,000	OP CORPORATE BANK 0.625 19-29 12/11U	867,317.50 0.02
1,825,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	899,470.00 0.02	600,000	OP CORPORATE BANK 0.7500 21-31 24/03A	508,728.00 0.01
1,400,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	1,754,244.75 0.03	1,423,000	OP CORPORATE BANK 1.0000 18-25 22/05A	1,380,537.68 0.03
1,600,000	A.P. MOELLER - MAERSK 4.125 24-36 05/03A	1,416,786.00 0.03	3,400,000	OP CORPORATE BANK 2.875 22-25 15/12A	3,363,280.00 0.07
1,800,000	DSV PANALPINA A/S 0.375 20-27 26/02A	1,626,352.00 0.03	2,630,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	2,521,118.00 0.05
800,000	H.LUNDBECK AS 0.875 20-27 14/10A	1,651,428.00 0.03	1,400,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	1,211,084.00 0.02
1,250,000	ISS GLOBAL AS 0.875 19-26 18/06A	721,976.00 0.01	500,000	SAMPO OYJ 1.625 18-28 21/02A	472,325.00 0.01
1,425,000	ISS GLOBAL AS 1.5 17-27 31/08A	1,174,962.50 0.02	1,050,000	SAMPO PLC 2.25 18-30 27/09A	984,994.50 0.02
1,300,000	JYSKE BANK AS 5.50 22-27 16/11A	1,330,508.25 0.03	1,240,000	STORA ENSO OYJ 0.625 20-30 02/12A	1,012,360.80 0.02
1,650,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	1,352,611.00 0.03	750,000	STORA ENSO OYJ 2.50 17-27 07/06A	726,442.50 0.01
1,300,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	1,471,090.50 0.03	1,000,000	STORA ENSO OYJ 2.5 18-28 21/03A	955,590.00 0.02
1,347,000	NOVO NORDISK FINANCE 1.3750 22-30 31/03A	1,220,908.00 0.02	1,300,000	STORA ENSO OYJ 4.25 23-29 01/09A	1,331,187.00 0.03
1,600,000	NYKREDIT 3.875 24-29 09/07A	1,238,175.87 0.02	1,600,000	STORA ENSO OYJ 4 23-26 01/06A	1,605,584.00 0.03
2,135,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	1,606,048.00 0.03	1,320,000	UPM-KYMMENE CORP 0.5 21-31 22/03A	1,087,719.60 0.02
1,894,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	2,009,846.30 0.04	1,300,000	UPM-KYMMENE CORP 2.25 22-29 23/05A	1,233,622.00 0.02
2,100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	1,672,364.12 0.03			
1,500,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	2,015,517.00 0.04	<b>France</b>		
800,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,384,950.00 0.03	1,600,000	ACCOR SA 1.75 19-26 04/02A	950,914,939.63 18.44
1,900,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	740,568.00 0.01	1,400,000	ACCOR SA 2.375 21-28 29/11A	1,546,096.00 0.03
1,775,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	1,771,465.00 0.03	1,600,000	ACCOR SA 3.8750 24-31 11/03A	1,333,528.00 0.03
1,900,000	NYKREDIT REALKREDIT 4 23-28 17/07A	1,840,994.50 0.04	1,300,000	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	1,616,272.00 0.03
1,400,000	VESTAS WIND SYSTEMS 4.125 23-31 15/06A	1,916,321.00 0.04	1,200,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	1,079,585.00 0.02
1,585,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,435,784.00 0.03	1,600,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	937,944.00 0.02
			1,500,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,381,408.00 0.03
<b>Finland</b>			1,300,000	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,412,730.00 0.03
1,399,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	64,520,020.40 1.25	2,700,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	1,267,045.00 0.02
1,076,000	ELISA CORPORATION 1.125 19-26 26/02A	1,131,958.88 0.02	1,300,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	2,507,355.00 0.05
470,000	ELISA CORPORATION 4 23-29 27/01A	1,026,891.36 0.02	1,000,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	1,183,013.00 0.02
400,000	ELISA OYJ 0.2500 20-27 15/09A	479,743.10 0.01			
900,000	KOJAMO PLC 0.875 21-29 28/05A	360,200.00 0.01			
		745,758.00 0.01			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,700,000	ALD 3.875 24-27 22/02A	2,710,125.00	0.05	2,700,000	BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	2,342,493.00	0.05
2,600,000	ALD 3.875 24-28 24/01A	2,614,767.74	0.05	3,200,000	BFCM 1.375 18-28 16/07A	2,953,664.00	0.06
1,200,000	ALD 4.375 23-26 23/11A	1,215,648.00	0.02	3,100,000	BFCM 1.625 16-26 19/01A	2,999,281.00	0.06
3,100,000	ALD 4.875 23-28 06/10A	3,246,661.00	0.06	1,400,000	BFCM 1.625 17-27 15/11A	1,298,360.00	0.03
1,600,000	ALD SA 1.25 22-26 02/03A	1,525,360.00	0.03	2,000,000	BFCM 1.75 19-29 15/03A	1,832,060.00	0.04
1,300,000	ALD SA 4.0 24-31 24/01A	1,319,734.00	0.03	1,500,000	BFCM 1.875 16-26 04/11A	1,429,650.00	0.03
2,200,000	ALD SA 4.25 23-27 18/01A	2,230,646.00	0.04	2,600,000	BFCM 1.875 19-29 18/06A	2,363,088.00	0.05
2,000,000	ALD SA 4.75 22-25 13/10A	2,027,880.00	0.04	4,400,000	BFCM 1 22-25 23/05A	4,268,000.00	0.08
600,000	ALD SA 4 22-27 05/07A	605,106.00	0.01	2,500,000	BFCM 2.375 16-26 24/03A	2,430,000.00	0.05
1,400,000	APRR SA 0.125 20-29 18/09A	1,214,248.00	0.02	1,200,000	BFCM 2.5 18-28 25/05A	1,144,356.00	0.02
1,300,000	APRR SA 1.25 19-28 18/01A	1,210,313.00	0.02	2,800,000	BFCM 2.625 22-29 06/11A	2,657,676.00	0.05
1,100,000	APRR SA 1.25 20-27 14/04A	1,043,482.00	0.02	2,600,000	BFCM 3.00 15-25 11/09A	2,566,070.00	0.05
1,900,000	APRR SA 1.50 17-33 17/01A	1,637,895.00	0.03	4,600,000	BFCM 3.125 22-27 14/09A	4,557,588.00	0.09
1,400,000	APRR SA 1.625 17-32 13/01A	1,239,798.00	0.02	2,000,000	BFCM 3.625 22-32 14/09A	2,026,820.00	0.04
1,000,000	ARKEMA SA 0.125 20-26 14/10A	924,610.00	0.02	2,700,000	BFCM 3.875 23-28 26/01A	2,725,353.00	0.05
1,500,000	ARKEMA SA 0.75 19-29 03/12A	1,302,570.00	0.03	3,300,000	BFCM 4.375 23-30 02/05A	3,420,483.00	0.07
2,700,000	ARKEMA SA 1.50 17-27 20/04A	2,563,866.00	0.05	3,600,000	BFCM 4.524 22-25 13/07S	3,370,572.00	0.07
1,000,000	ARKEMA SA 3.5 23-31 23/01A	998,460.00	0.02	3,500,000	BFCM 5.125 23-33 13/01A	3,728,445.00	0.07
1,800,000	ARKEMA SA 4.25 23-30 20/05A	1,872,324.00	0.04	4,000,000	BFCM BANQUE 4.125 23-29 13/03A	4,130,960.00	0.08
1,600,000	ARVAL SERVICE LEASE 0 21-25 01/10U	1,515,888.00	0.03	4,100,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	4,189,339.00	0.08
1,800,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,785,150.00	0.03	1,400,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	1,425,858.00	0.03
1,900,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	1,912,235.81	0.04	1,300,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	1,334,073.00	0.03
2,400,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,415,216.00	0.05	3,300,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	3,465,033.00	0.07
1,900,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	1,912,768.00	0.04	1,500,000	BFCM EMTN 2.625 17-27 31/03A	1,449,990.00	0.03
900,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	929,781.00	0.02	1,800,000	BFCM EMTN 4.00 22-29 21/11A	1,854,648.00	0.04
2,700,000	ASFFP 1.25 17-27 18/01A	2,563,650.00	0.05	2,600,000	BNP PARIBAS 0.1250 19-26 04/09A	2,408,276.00	0.05
500,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	490,355.00	0.01	2,600,000	BNP PARIBAS 0.5000 21-28 30/05A	2,358,798.00	0.05
1,000,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	966,250.00	0.02	3,800,000	BNP PARIBAS 1.375 19-29 28/05A	3,416,504.00	0.07
900,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	860,094.00	0.02	2,550,000	BNP PARIBAS 1.50 16-28 25/05A	2,374,254.00	0.05
1,700,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	1,657,976.00	0.03	2,850,000	BNP PARIBAS 1.50 18-28 23/05A	2,651,839.50	0.05
1,300,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	1,238,068.00	0.02	2,140,000	BNP PARIBAS 1.625 16-26 23/03A	2,067,882.00	0.04
2,700,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	2,439,504.00	0.05	4,400,000	BNP PARIBAS 2.1 22-32 07/04A	3,924,404.00	0.08
1,300,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,243,866.00	0.02	2,700,000	BNP PARIBAS 2.25 16-27 11/01A	2,603,043.00	0.05
2,100,000	AXA 3.625 23-33 10/01A	2,179,947.00	0.04	2,300,000	BNP PARIBAS 2.75 15-26 27/01A	2,253,885.00	0.04
2,500,000	AXA 3.75 22-30 12/10A	2,598,950.00	0.05	3,700,000	BNP PARIBAS 3.8750 23-31 10/01A	3,785,285.00	0.07
200,000	AXA SA 1.125 16-28 15/05A	185,464.00	0.00	2,400,000	BNP PARIBAS 4.0420 24-32 10/01A	2,438,904.00	0.05
2,000,000	BANQUE FED CRED 0.6250 22-27 19/11A	1,803,060.00	0.03	3,300,000	BNP PARIBAS 4.125 23-33 24/05A	3,487,275.00	0.07
1,900,000	BANQUE FED CRED 1.1250 21-31 19/11A	1,533,889.00	0.03	3,500,000	BNP PARIBAS SA 0.25 21-27 13/04A	3,262,735.00	0.06
3,400,000	BANQUE FED CRED 1.1250 22-32 19/01A	2,844,100.00	0.06	4,600,000	BNP PARIBAS SA 0.625 20-32 03/12A	3,561,596.00	0.07
2,000,000	BANQUE FED CRED 4.1250 23-30 18/09A	2,087,820.00	0.04	3,300,000	BNP PARIBAS SA 1.125 18-26 11/06A	3,131,700.00	0.06
2,900,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	2,596,022.00	0.05	1,200,000	BNP PARIBAS SA 1.25 18-25 19/03A	1,173,024.00	0.02
3,200,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	2,622,368.00	0.05	3,285,000	BNP PARIBAS SA 1.5 17-25 17/11A	3,175,281.00	0.06
4,200,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	3,672,900.00	0.07	2,400,000	BNP PARIBAS SA 1.625 19-31 02/07A	2,048,208.00	0.04
2,600,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	2,205,970.00	0.04	5,800,000	BNP PARIBAS SA 2.125 19-27 23/01A	5,636,730.00	0.11
4,300,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	4,272,351.00	0.08	1,925,000	BNP PARIBAS SA 2.875 16-26 01/10A	1,884,093.75	0.04
3,600,000	BANQUE FEDERATIVE DU 4.75 23-31 10/11A	3,831,516.00	0.07	4,000,000	BNP PARIBAS SA 3.625 22-29 01/09A	4,005,840.40	0.08
100,000	BENI STABILI SPA 2.375 18-28 20/02A	95,982.00	0.00	2,600,000	BOUYGUES 1.125 20-28 14/04A	2,394,470.00	0.05
5,100,000	BFCM 0.01 21-26 11/05A	4,745,142.00	0.09	3,000,000	BOUYGUES 1.375 16-27 07/06A	2,833,080.00	0.05
2,500,000	BFCM 0.25 21-28 19/01A	2,169,300.00	0.04	2,800,000	BOUYGUES 2.25 22-29 29/06A	2,667,448.00	0.05
1,800,000	BFCM 0.25 21-28 29/06A	1,586,088.00	0.03	2,500,000	BOUYGUES 3.875 23-31 17/07A	2,578,175.00	0.05
3,900,000	BFCM 0.75 18-25 17/07A	3,761,862.00	0.07	2,900,000	BOUYGUES 4.625 22-32 07/06A	3,142,904.00	0.06
4,400,000	BFCM 0.75 19-26 08/06A	4,150,036.00	0.08	2,700,000	BOUYGUES 5.375 22-42 30/06A	2,200,229.00	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
EUR			EUR				
2,400,000	BOUYGUES SA 0.5000 21-30 11/02A	2,058,624.00	0.04	1,300,000	CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	1,264,302.00	0.02
2,600,000	BOUYGUES SA 3.2500 22-37 30/06A	2,523,118.00	0.05	2,200,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	2,076,690.00	0.04
3,300,000	BPCE 0.5 20-27 15/09A	3,052,830.00	0.06	2,800,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	2,533,580.00	0.05
3,900,000	BPCE 0.625 20-25 28/04A	3,776,643.00	0.07	1,200,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	1,134,804.00	0.02
2,600,000	BPCE 1.00 16-28 05/10A	2,341,482.00	0.05	2,100,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	2,109,890.79	0.04
2,700,000	BPCE 1.0 19-25 01/04A	2,628,423.00	0.05	2,900,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	2,964,583.00	0.06
2,800,000	BPCE 1.75 22-27 26/04A	2,670,612.00	0.05	1,400,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	1,109,346.00	0.02
2,100,000	BPCE 2.875 16-26 22/04A	2,056,446.00	0.04	1,300,000	CIE GENERALE DES ETA 0.625 20-40 02/11A	878,475.00	0.02
3,300,000	BPCE 3.50 23-28 25/01A	3,315,840.33	0.06	1,300,000	CIE GENERALE DES ETA 0 20-28 02/11A	1,134,744.00	0.02
3,000,000	BPCE 3.625 23-26 17/04A	3,007,320.00	0.06	700,000	COFACE SA 6 22-32 22/09A0 22-32 22/09A	768,495.00	0.01
3,900,000	BPCE 4.0 22-32 29/11A	4,062,240.00	0.08	800,000	COFACE S A E 5.75 23-33 28/11A	864,824.00	0.02
4,000,000	BPCE ISSUER 4.0 24-36 25/01A	4,065,960.00	0.08	2,600,000	COFIROUTE SA 1 20-31 19/05A	2,231,034.00	0.04
1,800,000	BPCE S.A. 0.01 21-27 14/01A	1,639,458.00	0.03	1,900,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	1,845,907.00	0.04
2,000,000	BPCE S.A. 0.625 20-30 15/01A	1,723,660.00	0.03	1,100,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	1,097,481.00	0.02
2,600,000	BPCE S.A. 0.75 21-31 03/03A	2,157,948.00	0.04	1,100,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	1,104,697.11	0.02
3,800,000	BPCE SA 0.25 20-26 15/01A	3,587,884.00	0.07	2,000,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	2,015,320.20	0.04
2,700,000	BPCE SA 0.25 21-31 14/01A	2,192,346.00	0.04	1,300,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	1,242,748.00	0.02
2,700,000	BPCE SA 0.375 22-26 02/02A	2,551,149.00	0.05	1,600,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	1,443,920.00	0.03
2,700,000	BPCE SA 0.5000 19-27 24/02A	2,474,901.00	0.05	2,400,000	COVIVIO SA 1.625 20-30 23/06A	2,119,272.00	0.04
2,000,000	BPCE SA 1.375 18-26 23/03A	1,914,560.00	0.04	1,200,000	COVIVIO SA 1.875 16-26 20/05A	1,153,860.00	0.02
2,000,000	BPCE SA 1.625 18-28 31/01A	1,865,120.00	0.04	1,400,000	COVIVIO SA 4.6250 23-32 05/06A	1,454,012.00	0.03
2,600,000	BPCE SA 1.75 22-34 02/02A	2,310,672.00	0.04	2,500,000	CREDIT AGRICOLE 0.375 19-25 21/10A	2,381,925.00	0.05
800,000	BPCE SA 2.25 22-32 02/03A	755,512.00	0.01	2,700,000	CREDIT AGRICOLE 0.375 21-28 20/04A	2,389,743.00	0.05
1,600,000	BPCE SA 2.375 22-32 26/04A	1,483,440.00	0.03	3,400,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	2,786,980.00	0.05
3,300,000	BPCE SA 3.8750 24-29 11/01A	3,316,005.00	0.06	2,600,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	2,178,046.00	0.04
1,300,000	BPCE SA 4.125 23-28 10/07A	1,337,648.00	0.03	2,600,000	CREDIT AGRICOLE 1.12522-29 24/02A	2,359,006.00	0.05
2,500,000	BPCE SA 4.375 23-28 13/07A	2,563,750.00	0.05	3,900,000	CREDIT AGRICOLE 2.5 22-29 29/08A	3,746,145.00	0.07
3,200,000	BPCE SA 4.5 23-33 13/01A	3,368,096.00	0.07	1,300,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	1,459,055.00	0.03
2,000,000	CA 2.5 22-34 22/04A	1,838,760.00	0.04	2,800,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	2,485,252.00	0.05
3,700,000	CA 3.875 22-34 28/11A	3,843,856.00	0.07	3,000,000	CREDIT AGRICOLE SA 1 22-25 18/09A	2,895,240.00	0.06
2,700,000	CA 4.0 23-33 18/01A	2,830,005.00	0.05	5,300,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	5,132,573.00	0.10
3,500,000	CA 4.125 24-36 26/02A	3,601,115.00	0.07	2,900,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	2,665,535.00	0.05
2,700,000	CA ASSURANCES SA 2 20-30 17/07A	2,385,990.00	0.05	2,500,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	2,503,725.00	0.05
2,200,000	CAPGEMINI SE 0.625 20-25 23/06A	2,121,680.00	0.04	2,600,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	2,711,878.00	0.05
2,000,000	CAPGEMINI SE 1.125 20-30 23/06A	1,766,420.00	0.03	3,300,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	3,482,886.00	0.07
1,700,000	CAPGEMINI SE 1.625 20-26 15/04A	1,640,908.00	0.03	1,300,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,219,712.00	0.02
1,500,000	CAPGEMINI SE 1.75 18-28 18/04A	1,412,955.00	0.03	1,700,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	1,459,144.00	0.03
2,700,000	CAPGEMINI SE 2.0 20-29 15/04A	2,548,854.00	0.05	1,900,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,755,125.00	0.03
3,400,000	CAPGEMINI SE 2.375 20-32 15/04A	3,175,974.00	0.06	900,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	741,960.00	0.01
2,800,000	CARREFOUR 4.375 23-31 14/11A	2,944,592.00	0.06	1,600,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	1,272,304.00	0.02
1,500,000	CARREFOUR BANQUE 0.107 21-25 14/06A	1,435,380.00	0.03	1,200,000	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	1,074,108.00	0.02
1,100,000	CARREFOUR BANQUE 4.079 23-27 05/05A	1,108,052.00	0.02	1,500,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,446,495.00	0.03
1,500,000	CARREFOUR SA 1.0000 19-27 17/05A	1,399,260.00	0.03	1,400,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,386,980.00	0.03
1,700,000	CARREFOUR SA 1.25 15-25 03/06A	1,656,089.00	0.03	1,900,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	1,799,889.00	0.03
1,100,000	CARREFOUR SA 1.7500 18-26 04/05A	1,067,286.00	0.02	3,000,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	2,996,370.00	0.06
2,400,000	CARREFOUR SA 1.875 22-26 30/10A	2,310,480.00	0.04	1,300,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	1,271,387.00	0.02
2,000,000	CARREFOUR SA 2.375 22-29 30/10A	1,903,340.00	0.04	2,000,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	2,015,540.20	0.04
2,100,000	CARREFOUR SA 2.625 20-27 15/12A	2,050,440.00	0.04	1,300,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	1,323,114.00	0.03
700,000	CARREFOUR SA 3.75 23-30 10/10A	712,628.00	0.01	1,300,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	1,352,741.00	0.03
2,200,000	CARREFOUR SA 4.125 22-28 12/10A	2,270,092.00	0.04	2,300,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	2,413,114.00	0.05
1,800,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	1,718,856.00	0.03	1,000,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	1,054,120.00	0.02
2,000,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	1,884,380.00	0.04	1,200,000	DANONE 3.071 22-32 07/09A	1,183,812.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,100,000	DANONE SA 0.395 20-29 10/06A	1,831,830.00	0.04	700,000	IMERYS 1.21-31 14/05A	566,496.00	0.01
2,200,000	DANONE SA 0.571 20-27 17/03A	2,053,942.00	0.04	1,700,000	IMERYS 4.75 23-29 29/11A	1,747,005.00	0.03
2,900,000	DANONE SA 0.21-25 01/06A	2,745,546.00	0.05	1,100,000	JCDECAUX SA 2.625 20-28 24/04A	1,065,042.00	0.02
4,300,000	DANONE SA 1.208 16-28 03/11A	3,954,108.00	0.08	1,600,000	JCDECAUX SA 5 23-29 11/01A	1,682,736.00	0.03
2,100,000	DANONE SA 3.47 23-31 22/05A	2,131,647.00	0.04	1,600,000	JCDECAUX SE 1.6250 22-30 07/02A	1,408,288.00	0.03
2,500,000	DANONE SA 3.706 23-29 13/11A	2,559,900.00	0.05	1,900,000	KERING 1.2500 22-25 05/05A	1,852,006.00	0.04
2,400,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	2,230,584.00	0.04	1,300,000	KERING 1.25 16-26 10/05A	1,244,152.00	0.02
3,000,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	2,604,540.00	0.05	1,600,000	KERING 1.50 17-27 05/04A	1,522,672.00	0.03
1,000,000	EDENRED SA 1.375 15-25 10/03A	978,240.00	0.02	1,900,000	KERING 1.875 22-30 05/05A	1,760,312.00	0.03
1,600,000	EDENRED SA 1.375 20-29 18/06A	1,447,520.00	0.03	1,500,000	KERING 3.25 23-29 27/02A	1,502,280.00	0.03
1,400,000	EDENRED SA 1.875 17-27 30/03A	1,337,924.00	0.03	2,700,000	KERING FINANCE 3.375 24-32 11/03A	2,705,805.00	0.05
1,300,000	EDENRED SA 1.875 18-26 06/03A	1,260,779.00	0.02	1,400,000	KERING SA 0.75 20-28 13/05A	1,270,710.00	0.02
1,100,000	EDENRED SA 3.625 23-26 13/12A	1,104,422.00	0.02	2,400,000	KERING SA 3.375 23-33 27/02A	2,391,384.00	0.05
1,100,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	1,096,607.15	0.02	2,000,000	KERING SA 3.75 23-25 05/09A	2,005,180.00	0.04
1,000,000	ELIS SA 1.0 19-25 03/04A	970,770.00	0.02	2,900,000	KERING SA 3.875 23-35 05/09A	2,985,869.00	0.06
1,400,000	ELO 6.00 23-29 22/03A	1,419,642.00	0.03	1,700,000	KLEPIERRE 0.875 20-31 17/11A	1,421,472.00	0.03
2,800,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	2,532,460.00	0.05	1,400,000	KLEPIERRE 1.25 16-31 29/09A	1,184,736.00	0.02
3,700,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	3,514,778.00	0.07	500,000	KLEPIERRE 1.375 17-27 16/02A	471,445.00	0.01
2,400,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	2,043,888.00	0.04	2,100,000	KLEPIERRE 1.625 17-32 13/12A	1,784,706.00	0.03
4,000,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	3,634,080.00	0.07	2,000,000	KLEPIERRE 1.875 16-26 19/02A	1,936,340.00	0.04
4,100,000	ESSILORLUXOTTICA SA 0.125 19-25 27/05A	3,945,553.00	0.08	1,800,000	KLEPIERRE 2 20-29 12/05A	1,672,866.00	0.03
1,532,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	1,460,685.40	0.03	1,800,000	KLEPIERRE 3.875 24-33 23/09A	1,797,282.00	0.03
2,400,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	2,196,480.00	0.04	1,400,000	KLEPIERRE SA 0.625 19-30 01/07A	1,172,024.00	0.02
1,300,000	FONCIERE DES REGIO 1.50 17-27 21/06A	1,213,693.00	0.02	4,000,000	LA BANQUE POSTALE 4.095 24-34 13/02A	4,097,280.00	0.08
1,300,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	1,078,974.00	0.02	1,500,000	LEGRAND SA 0.375 21-31 06/10A	1,246,020.00	0.02
1,800,000	GECINA 0.875 21-36 30/06A	1,332,486.00	0.03	1,700,000	LEGRAND SA 0.6250 19-28 24/06A	1,541,594.00	0.03
1,400,000	GECINA 0.875 22-33 25/01A	1,131,074.00	0.02	2,500,000	LEGRAND SA 0.75 20-30 20/05A	2,185,900.00	0.04
1,100,000	GECINA 1.00 16-29 30/01A	982,443.00	0.02	1,500,000	LEGRAND SA 1.875 17-32 06/07A	1,377,810.00	0.03
1,700,000	GECINA 1.375 17-27 30/06A	1,599,989.00	0.03	1,900,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	1,932,547.00	0.04
2,600,000	GECINA 1.375 17-28 26/01A	2,418,676.00	0.05	3,500,000	LOREAL SA 0.875 22-26 29/06A	3,330,600.00	0.06
1,700,000	GECINA 1.625 18-30 14/03A	1,540,387.00	0.03	2,700,000	L OREAL SA 2.875 23-28 19/05A	2,687,850.00	0.05
1,800,000	GECINA 1.625 19-34 29/05A	1,530,198.00	0.03	2,200,000	L OREAL S A 3.125 23-25 19/05A	2,191,442.00	0.04
2,100,000	GECINA 2.00 17-32 30/06A	1,901,424.00	0.04	1,000,000	MERCIALYS 1.8 18-26 27/02A	956,480.00	0.02
1,300,000	GROUPAMA SA 0.75 21-28 07/07A	1,150,409.00	0.02	1,300,000	MERCIALYS 2.5 22-29 28/02A	1,218,477.00	0.02
1,300,000	GROUPAMA SA 2.125 19-29 16/09A	1,190,085.00	0.02	2,600,000	MICHELIN 1.7500 18-30 03/09A	2,401,750.00	0.05
1,000,000	GROUPAMA SA 3.375 18-28 24/09A	988,840.00	0.02	2,000,000	MICHELIN 2.5 18-38 03/09A	1,880,780.00	0.04
1,800,000	GROUPAMA SA 6.00 17-27 23/01A	1,908,036.00	0.04	1,900,000	MICHELIN SA 0.875 18-25 03/09A	1,833,082.00	0.04
2,700,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	2,344,194.00	0.05	1,500,000	ORANGE SA 0.125 20-29 16/09A	1,280,385.00	0.02
1,200,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	1,123,188.00	0.02	2,600,000	ORANGE SA 0.5 19-32 04/09A	2,083,198.00	0.04
1,600,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	1,443,376.00	0.03	2,600,000	ORANGE SA 0.6250 21-33 16/12A	2,040,038.00	0.04
1,300,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	1,334,502.00	0.03	2,100,000	ORANGE SA 0.75 21-34 29/06A	1,646,400.00	0.03
1,600,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	1,413,920.00	0.03	1,800,000	ORANGE SA 0.875 16-27 03/02A	1,687,050.00	0.03
1,600,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,550,752.00	0.03	2,000,000	ORANGE SA 0 19-26 04/09U	1,847,240.00	0.04
3,200,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	2,871,744.00	0.06	1,900,000	ORANGE SA 0 21-26 29/06A	1,764,910.00	0.03
2,000,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	1,844,060.00	0.04	2,000,000	ORANGE SA 1.00 16-25 12/05A	1,944,700.00	0.04
1,600,000	ICADE SA 0.625 21-31 18/01A	1,267,808.00	0.02	2,100,000	ORANGE SA 1.00 18-25 12/09A	2,027,088.00	0.04
1,300,000	ICADE SA 1.00 22-30 19/01A	1,094,431.00	0.02	1,100,000	ORANGE SA 1.20 19-34 11/07A	888,096.00	0.02
900,000	ICADE SA 1.125 16-25 17/11A	860,580.00	0.02	2,000,000	ORANGE SA 1.25 20-27 07/04A	1,880,820.00	0.04
1,700,000	ICADE SA 1.50 17-27 13/09A	1,572,585.00	0.03	2,600,000	ORANGE SA 1.375 18-28 20/03A	2,429,518.00	0.05
1,600,000	ICADE SA 1.625 18-28 28/02A	1,468,608.00	0.03	2,300,000	ORANGE SA 1.375 18-30 16/01A	2,079,890.00	0.04
2,100,000	ICADE SA 1.75 16-26 10/06A	2,008,146.00	0.04	1,900,000	ORANGE SA 1.375 19-49 04/09A	1,340,374.00	0.03
1,000,000	IMERYS 1.5 17-27 15/01A	942,950.00	0.02	1,300,000	ORANGE SA 1.5 17-27 09/09A	1,229,735.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000	ORANGE SA 1.625 20-32 07/04A	1,510,178.00	0.03	1,500,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	1,510,800.00	0.03
3,200,000	ORANGE SA 1.875 18-30 12/09A	2,954,816.00	0.06	3,000,000	SG 4.125 23-28 21/11A	3,093,660.00	0.06
3,300,000	ORANGE SA 2.0000 19-29 15/01A	3,137,574.00	0.06	3,300,000	SG 5.625 23-33 02/06A	3,537,435.00	0.07
1,000,000	ORANGE SA 2.375 22-32 18/05A	943,180.00	0.02	1,000,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	874,940.00	0.02
2,000,000	ORANGE SA 3.625 22-31 16/11A	2,052,500.00	0.04	2,900,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	2,793,599.00	0.05
1,300,000	ORANGE SA 3.875 23-35 11/09A	1,364,935.00	0.03	2,100,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	2,089,437.00	0.04
3,838,000	ORANGE SA 8.125 03-33 28/01AA	5,240,827.38	0.10	2,600,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	2,300,922.00	0.04
1,600,000	RCI BANQUE 3.75 24-27 04/10A	1,601,968.00	0.03	700,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	661,318.00	0.01
2,111,000	RCI BANQUE SA 0.5 22-25 14/07A	2,022,739.09	0.04	4,000,000	SOCIETE GENERALE 4.25 22-30 06/12A	4,070,360.00	0.08
1,533,000	RCI BANQUE SA 1.125 20-27 15/01A	1,433,186.37	0.03	3,300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	3,105,399.00	0.06
841,000	RCI BANQUE SA 1.625 17-25 11/04A	823,339.00	0.02	2,400,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	2,119,224.00	0.04
2,464,000	RCI BANQUE SA 1.625 18-26 24/05A	2,351,764.80	0.05	2,700,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	2,435,562.00	0.05
1,650,000	RCI BANQUE SA 1.75 19-26 10/04A	1,582,614.00	0.03	3,900,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	3,598,686.00	0.07
1,600,000	RCI BANQUE SA 3.875 24-29 12/01A	1,600,768.00	0.03	2,100,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	1,972,950.00	0.04
2,350,000	RCI BANQUE SA 4.125 22-25 01/12A	2,358,272.24	0.05	1,900,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	1,638,066.00	0.03
1,900,000	RCI BANQUE SA4.125 24-31 04/04A	1,913,755.81	0.04	2,800,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	2,605,652.00	0.05
2,400,000	RCI BANQUE SA 4.5 23-27 06/04A	2,444,208.00	0.05	2,600,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	2,253,108.00	0.04
2,000,000	RCI BANQUE SA 4.625 23-26 02/10A	2,035,200.00	0.04	1,900,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	1,763,637.00	0.03
2,074,000	RCI BANQUE SA 4.625 23-26 13/07A	2,105,669.98	0.04	2,800,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	2,560,796.00	0.05
1,220,000	RCI BANQUE SA 4.75 22-27 06/07A	1,254,745.60	0.02	3,300,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	3,126,222.00	0.06
1,700,000	RCI BANQUE SA 4.875 22-28 21/09A	1,772,454.00	0.03	2,400,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	2,321,352.00	0.05
1,993,000	RCI BANQUE SA 4.875 23-28 14/06A	2,069,650.78	0.04	2,600,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	2,648,308.00	0.05
2,169,000	RCI BANQUE SA 4.875 23-29 02/10A	2,268,470.34	0.04	3,500,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	3,569,860.00	0.07
100,000	SANEF SA 0.95 16-28 19/10A	91,293.00	0.00	3,200,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	3,396,000.00	0.07
1,700,000	SANEF SA 1.875 15-26 16/03A	1,648,184.00	0.03	4,300,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	4,378,088.00	0.08
3,300,000	SANOFI SA 0.50 16-27 13/01A	3,077,910.00	0.06	1,250,000	SODEXO 0.75 16-27 14/04A	1,175,175.00	0.02
2,100,000	SANOFI SA 0.875 19-29 21/03A	1,900,878.00	0.04	2,000,000	SODEXO 0.75 20-25 27/04A	1,937,640.00	0.04
1,500,000	SANOFI SA 0.875 22-23 04/06A	1,459,560.00	0.03	1,800,000	SODEXO 1 20-28 17/07A	1,656,288.00	0.03
4,000,000	SANOFI SA 1.00 18-26 21/03A	3,831,880.00	0.07	1,050,000	SODEXO 2.50 14-26 24/06A	1,033,431.00	0.02
1,800,000	SANOFI SA 1.125 16-28 05/04A	1,667,988.00	0.03	2,300,000	SODEXO SA 1 20-29 27/04A	2,092,333.00	0.04
2,600,000	SANOFI SA 1.2500 22-29 06/04A	2,389,426.00	0.05	700,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	663,117.00	0.01
1,300,000	SANOFI SA 1.25 19-34 21/03A	1,111,422.00	0.02	1,300,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	1,198,717.00	0.02
5,200,000	SANOFI SA 1.375 18-30 21/03A	4,739,072.00	0.09	1,800,000	STE AUTORPARRHI 1.5 18-30 25/01A	1,638,108.00	0.03
1,900,000	SANOFI SA 1.50 15-25 22/09A	1,849,023.00	0.04	2,400,000	STE AUTORPARRHIN 1.125 16-26 09/01A	2,308,400.00	0.04
1,800,000	SANOFI SA 1.5 20-30 30/03A	1,657,062.00	0.03	2,000,000	SUEZ 1.25 16-28 19/05A	1,838,880.00	0.04
4,000,000	SANOFI SA 1.75 14-26 10/09A	3,870,680.00	0.08	1,400,000	SUEZ 1.625 17-32 21/09A	1,213,212.00	0.02
3,300,000	SANOFI SA 1.875 18-38 21/03A	2,842,884.00	0.06	1,400,000	SUEZ 1.625 18-30 17/09A	1,255,170.00	0.02
2,600,000	SANOFI SA 1 20-25 30/03A	2,535,598.00	0.05	2,000,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,946,480.00	0.04
1,000,000	SAS NERVAL 2.625 22-32 14/04A	909,580.00	0.02	1,400,000	SUEZ SA 1.00 17-25 03/04A	1,362,200.00	0.03
1,000,000	SAS NERVAL 3.625 22-28 20/07A	988,830.00	0.02	2,600,000	SUEZ SA 1.25 20-27 02/04A	2,446,600.00	0.05
2,300,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	2,179,135.00	0.04	1,800,000	SUEZ SA 1.25 20-35 14/05A	1,452,618.00	0.03
1,700,000	SCHNEIDER ELECTRIC 3.0000 24-31 10/01A	1,700,629.00	0.03	950,000	TECHNIP ENEGIES NV 1.125 21-28 28/05A	863,369.50	0.02
2,000,000	SCHNEIDER ELECTRIC 3.2500 24-35 10/10A	2,002,440.00	0.04	1,400,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	1,224,188.00	0.02
1,400,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	1,406,831.86	0.03	1,500,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,454,865.00	0.03
1,600,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	1,651,600.00	0.03	1,300,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	1,265,810.00	0.02
2,000,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	1,759,940.00	0.03	2,200,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	2,308,746.00	0.04
1,300,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	1,222,624.00	0.02	1,200,000	TEREGA SA 0.875 20-30 17/09A	1,005,756.00	0.02
1,200,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	1,212,264.00	0.02	2,000,000	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,956,500.00	0.04
2,100,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	2,095,758.00	0.04	1,500,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	1,206,270.00	0.02
1,600,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	1,627,696.00	0.03	2,000,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,864,380.00	0.04
1,000,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	946,070.00	0.02	1,280,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	1,195,763.20	0.02
2,200,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	2,085,358.00	0.04	1,700,000	UNIBAIL-RODAMCO 1.375 15-30 15/04A	1,490,118.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
950,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	912,503.50	0.02	1,400,000	AAREAL BANK AG 0.5 20-27 07/04A	1,205,162.00	0.02
2,600,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	2,184,546.00	0.04	1,000,000	ADIDAS AG 0.0000 20-28 05/10U	875,780.00	0.02
1,630,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	1,521,474.60	0.03	2,300,000	ADIDAS AG 0.6250 20-35 10/09A	1,738,248.00	0.03
1,300,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	1,171,677.00	0.02	1,900,000	ADIDAS AG 3.0 22-25 21/11A	1,887,954.00	0.04
1,400,000	UNIBAIL RODAMCO 1.75 19-34 27/02A	1,186,332.00	0.02	1,000,000	ADIDAS AG 3.125 22-29 21/11A	1,004,110.00	0.02
1,800,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	1,160,730.00	0.02	1,100,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	993,366.00	0.02
2,100,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	1,757,721.00	0.03	400,000	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	314,180.00	0.01
1,100,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	916,333.00	0.02	400,000	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	344,660.00	0.01
1,600,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,571,536.00	0.03	1,700,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	1,605,922.00	0.03
2,200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	2,117,896.00	0.04	1,000,000	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	956,420.00	0.02
2,000,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	2,032,220.00	0.04	2,800,000	BASF 0.7522-26 17/03A	2,663,304.00	0.05
2,600,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	2,383,602.00	0.05	2,792,000	BASF 0.875 17-27 15/11A	2,588,937.84	0.05
2,200,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,948,936.00	0.04	1,350,000	BASF 1.5 18-30 22/05A	1,232,050.50	0.02
2,300,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	1,869,187.00	0.04	1,500,000	BASF 4.5 23-35 08/03A	1,606,800.00	0.03
1,600,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,571,520.00	0.03	3,100,000	BASF SE 0.25 20-27 05/06A	2,831,447.00	0.05
1,600,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	1,554,912.00	0.03	1,296,000	BASF SE 0.875 16-31 06/10A	1,103,764.32	0.02
2,000,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	1,752,840.00	0.03	1,946,000	BASF SE 0.875 18-25 22/05A	1,891,784.44	0.04
1,500,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	1,254,750.00	0.02	3,000,000	BASF SE1.5 22-31 17/03A	2,667,270.00	0.05
1,600,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	1,319,872.00	0.03	2,500,000	BASF SE 1.625 17-37 15/11A	2,001,700.00	0.04
1,200,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	1,074,420.00	0.02	1,600,000	BASF SE 3.125 22-28 29/06A	1,598,608.00	0.03
2,800,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	2,600,836.00	0.05	2,400,000	BASF SE 3.75 22-32 29/06A	2,448,192.00	0.05
2,000,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,823,040.00	0.04	1,500,000	BASF SE 4.0 23-29 08/03A	1,547,160.00	0.03
1,400,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	1,297,142.00	0.03	1,300,000	BASF SE 4.25 23-32 08/03A	1,371,279.00	0.03
1,100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,052,282.00	0.02	1,700,000	BERLIN HYP 1.125 17-27 25/10A	1,536,273.00	0.03
800,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	754,384.00	0.01	1,700,000	BERLIN HYP AG 0.375 21-31 21/04A	1,339,260.00	0.03
2,200,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	2,034,362.00	0.04	2,000,000	BERLIN HYP AG 0.375 22-27 25/01A	1,815,040.00	0.04
1,500,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,554,900.00	0.03	1,200,000	BERLIN HYP AG 0.5 19-29 05/11A	1,009,152.00	0.02
1,805,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	2,205,276.80	0.04	1,000,000	BERLIN HYP AG 1.0 19-26 05/02A	942,920.00	0.02
800,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	698,048.00	0.01	100,000	BERLIN HYP AG 1.5 18-28 14/04A	91,977.00	0.00
1,600,000	VERALLIA SASU 1.625 21-28 14/05A	1,475,840.00	0.03	1,700,000	BERTELSMANN SE 1.125 16-26 27/04A	1,622,650.00	0.03
2,300,000	VIGIE 0.5 19-31 14/10A	1,871,556.00	0.04	1,300,000	BERTELSMANN SE 1.2500 18-25 29/09A	1,256,528.00	0.02
1,300,000	VIGIE 1.5 17-29 03/04A	1,192,542.00	0.02	1,800,000	BERTELSMANN SE 3.5 22-29 29/05A	1,802,177.82	0.03
1,000,000	VINCI SA 0.00001 20-28 27/11A	873,290.00	0.02	2,000,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	1,796,620.00	0.03
2,200,000	VINCI SA 0.5 21-32 09/07A	1,785,476.00	0.03	1,900,000	BERTELSMANN SE CO. 2 20-28 01/04A	1,813,683.00	0.04
1,800,000	VINCI SA 1.0000 18-25 26/09A	1,734,336.00	0.03	1,800,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	1,818,684.00	0.04
2,600,000	VINCI SA 1.625 19-29 18/01A	2,427,282.00	0.05	3,000,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	3,127,650.00	0.06
2,800,000	VINCI SA 1.7500 18-30 26/09A	2,554,468.00	0.05	2,600,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	2,163,512.00	0.04
2,200,000	VINCI SA 3.375 22-32 17/10A	2,210,735.78	0.04	1,000,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	944,380.00	0.02
1,800,000	VIVENDI SA 0.6250 19-25 11/06A	1,754,640.00	0.03	2,205,000	COMMERZBANK AG 0.1 21-25 11/09A	2,097,881.10	0.04
1,800,000	VIVENDI SA 1.1250 19-28 11/12A	1,715,922.00	0.03	2,130,000	COMMERZBANK AG 0.375 20-27 01/09A	1,943,284.20	0.04
1,300,000	VIVENDI SA 1.875 16-26 26/05A	1,282,411.00	0.02	2,604,000	COMMERZBANK AG 0.50 19-26 04/12A	2,421,199.20	0.05
1,000,000	WENDEL SE 1 21-31 01/06A	842,670.00	0.02	2,200,000	COMMERZBANK AG 0.875 20-27 22/01A	2,039,906.00	0.04
1,300,000	WENDEL SE 2.5 15-27 09/02A	1,267,630.00	0.02	2,958,000	COMMERZBANK AG 1.00 19-26 25/02A	2,824,860.42	0.05
1,100,000	WENDEL SE 4.5 23-30 19/06A	1,148,400.00	0.02	1,600,000	COMMERZBANK AG 1.1250 19-26 22/06A	1,510,064.00	0.03
900,000	WORLDLINE SA 0.875 20-27 30/06A	809,604.00	0.02	800,000	COMMERZBANK AG 1.125 17-25 19/09A	772,672.00	0.01
1,600,000	WORLDLINE SA 4.125 23-28 12/09A	1,578,944.00	0.03	700,000	COMMERZBANK AG 1.875 18-28 28/02A	664,048.00	0.01
1,887,000	WPP FINANCE 4.125 23-28 30/05A	1,925,683.50	0.04	2,000,000	COMMERZBANK AKT 4.625 24-21 17/01A	2,051,480.00	0.04
2,186,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	2,127,896.12	0.04	1,304,000	CONTINENTAL AG 0.375 19-25 27/06A	1,256,899.52	0.02
2,000,000	WPP FINANCE SA 2.375 20-27 19/05A	1,938,160.00	0.04	1,814,000	CONTINENTAL AG 2.5 20-26 27/08A	1,780,513.56	0.03
	<b>Germany</b>	<b>364,197,935.39</b>	<b>7.06</b>	2,225,000	CONTINENTAL AG 3.625 22-27 30/11A	2,238,505.75	0.04
1,400,000	AAREAL BANK AG 0.0500 21-26 02/09A	1,225,742.00	0.02	1,070,000	CONTINENTAL AG 4.0000 23-27 01/03A	1,088,414.70	0.02
1,600,000	AAREAL BANK AG 0.25 20-27 23/11A	1,332,096.00	0.03	2,125,000	CONTINENTAL AG 4 23-28 01/06A	2,175,043.75	0.04

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,550,000	COVESTRO AG 0.875 20-26 12/06A	1,475,724.00	0.03	1,300,000	EUROGRID GMBH 1.875 15-25 10/06A	1,273,155.00	0.02
1,360,000	COVESTRO AG 1.375 20-30 12/06A	1,215,010.40	0.02	2,400,000	EUROGRID GMBH 1 3.722 23-30 27/04A	2,432,952.00	0.05
1,000,000	COVESTRO AG 4.75 22-28 15/11A	1,052,120.00	0.02	2,200,000	EUROGRID GMBH 3.2790 22-31 05/09A	2,182,532.00	0.04
1,400,000	DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	1,232,518.00	0.02	1,800,000	EUROGRID GMBH 3.5980 24-29 02/01A	1,813,068.00	0.04
1,300,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	1,210,391.00	0.02	1,900,000	EUROGRID GMBH 3.9150 24-34 02/01A	1,937,677.00	0.04
2,200,000	DEUTSCHE BANK 1.750 18-28 17/01A	2,046,880.00	0.04	150,000	EVONIK FINANCE BV 0.75 16-28 07/09A	136,621.50	0.00
1,300,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	1,271,127.00	0.02	2,100,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	2,020,095.00	0.04
1,900,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	1,788,888.00	0.03	1,800,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,724,778.00	0.03
1,365,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	1,324,909.95	0.03	1,590,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	1,468,365.00	0.03
3,400,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	2,854,946.00	0.06	1,762,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	1,543,177.22	0.03
4,600,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	4,336,052.00	0.08	1,160,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	1,096,258.00	0.02
2,800,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	2,741,620.00	0.05	1,366,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	1,183,447.76	0.02
2,000,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	2,013,819.80	0.04	1,285,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,250,446.35	0.02
1,900,000	DEUTSCHE BANK AG 4 22-27 29/11A	1,933,516.00	0.04	1,550,000	FRESENIUS SE 1.625 20-27 08/10A	1,459,526.50	0.03
1,644,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	1,531,270.92	0.03	1,957,000	FRESENIUS SE 1.8750 22-25 24/05A	1,913,828.58	0.04
1,600,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	1,419,136.00	0.03	1,575,000	FRESENIUS SE 2.875 22-30 24/05A	1,507,653.00	0.03
2,000,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	2,060,800.00	0.04	1,400,000	FRESENIUS SE 4.25 22-26 28/05A	1,414,084.00	0.03
3,400,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	3,445,832.00	0.07	1,600,000	FRESENIUS SE 5.0 22-29 28/11A	1,686,368.00	0.03
3,300,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	3,461,997.00	0.07	1,580,000	FRESENIUS SE 5.125 23-30 05/10A	1,699,795.60	0.03
1,100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,035,705.00	0.02	200,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	196,296.00	0.00
1,300,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	1,069,120.00	0.02	1,273,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	1,179,612.72	0.02
799,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	779,009.02	0.02	2,660,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	2,402,166.20	0.05
2,200,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	2,131,206.00	0.04	924,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	745,372.32	0.01
2,100,000	DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	2,087,022.00	0.04	2,110,000	FRES ME 3.875 22-27 20/09A	2,129,897.51	0.04
2,900,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	2,842,870.00	0.06	1,300,000	HANNOVER RUECK SE 1.125 18-28 18/04A	1,230,424.00	0.02
1,300,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	1,275,677.00	0.02	1,700,000	HANNOVER RUECK SE 1.375 21-42 22/03A	1,389,427.00	0.03
1,100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	947,353.00	0.02	1,449,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	1,319,850.63	0.03
1,725,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	1,637,128.50	0.03	2,000,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	1,969,880.00	0.04
2,405,000	DEUTSCHE POST AG 0.375 20-26 20/05A	2,266,135.30	0.04	1,925,000	HOCHTIEF AG 0.5 19-27 03/09A	1,751,191.75	0.03
900,000	DEUTSCHE POST AG 0.75 20-29 20/05A	812,349.00	0.02	747,000	HOCHTIEF AG 0.625 21-29 26/04A	645,818.85	0.01
1,450,000	DEUTSCHE POST AG 1.00 17-27 13/12A	1,348,543.50	0.03	1,351,000	HOCHTIEF AG 1.75 18-25 03/07A	1,318,170.70	0.03
1,750,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,685,127.50	0.03	2,100,000	INFINEON TECHNO 1.1250 20-26 24/06A	1,999,179.00	0.04
1,963,000	DEUTSCHE POST AG 1.625 18-28 05/12A	1,846,201.50	0.04	2,400,000	INFINEON TECHNO 1.625 20-29 24/06A	2,211,192.00	0.04
1,375,000	DEUTSCHE POST AG 1 20-32 20/05A	1,196,263.75	0.02	1,700,000	INFINEON TECHNO 2.0000 20-32 24/06A	1,535,644.00	0.03
1,550,000	DEUTSCHE POST AG 3.375 23-33 03/07A	1,586,084.00	0.03	800,000	KION GROUP AG 1.625 20-25 24/09A	772,056.00	0.01
2,750,000	DEUTSCHE POST AG 3.5 24-36 25/03A	2,781,075.00	0.05	1,900,000	KNORR BR 3.25 22-27 21/09A	1,894,300.00	0.04
2,621,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	2,421,096.33	0.05	2,025,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	1,963,986.75	0.04
1,247,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	1,188,852.39	0.02	1,400,000	LANXESS AG 0.00 21-27 08/09A	1,231,272.00	0.02
2,040,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	1,739,589.60	0.03	1,600,000	LANXESS AG 0.625 21-29 01/12A	1,305,344.00	0.03
2,670,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	2,456,987.40	0.05	679,000	LANXESS AG 1.00 16-26 07/10A	639,326.03	0.01
2,106,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,587,165.84	0.03	1,300,000	LANXESS AG 1.125 18-25 16/05A	1,261,793.00	0.02
1,755,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	1,581,658.65	0.03	1,500,000	LANXESS AG 1.75 22-28 22/03A	1,379,910.00	0.03
1,950,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	1,948,303.50	0.04	1,600,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,502,928.00	0.03
500,000	DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	396,265.00	0.01	1,400,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	1,272,936.00	0.02
700,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	453,992.00	0.01	1,500,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	1,306,425.00	0.03
2,200,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	1,920,182.00	0.04	600,000	LEG IMMOBILIEN 1.0000 21-32 19/11A	469,374.00	0.01
1,500,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,449,240.00	0.03	700,000	LEG IMMOBILIEN AG 1.625 19-24 28/11A	549,185.00	0.01
1,049,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	1,024,159.68	0.02	1,800,000	LEG IMMOBILIEN SE 0.75 21-31 30/06A	1,440,864.00	0.03
5,000,000	DT FINANCE NL 0% 96-15 10 2026 SENIOR	2,301.44	0.00	1,400,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	1,067,920.00	0.02
1,200,000	EUROGRID GMBH 0.7410 21-33 21/04A	947,160.00	0.02	1,800,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	1,420,794.00	0.03
2,100,000	EUROGRID GMBH 1.113 20-32 15/05A	1,749,951.00	0.03	2,660,000	MERCEDES-BENZ 1.125 19-31 06/11A	2,297,069.60	0.04
1,700,000	EUROGRID GMBH 1.50 16-28 18/04A	1,573,367.00	0.03	2,352,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	2,058,000.00	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,600,000	MERCEDES BENZ GROUP 0.75 20-30 10/09A	2,263,664.00	0.04	3,700,000	VONOVIA SE 0.0 21-25 01/12A	3,471,821.00	0.07
2,600,000	MERCEDES BENZ GROUP 0.75 21-33 11/03A	2,117,180.00	0.04	3,300,000	VONOVIA SE 0.2500 21-28 01/09A	2,820,741.00	0.05
2,674,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	2,483,718.16	0.05	2,700,000	VONOVIA SE 0.375 21-27 16/06A	2,428,623.00	0.05
1,350,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	1,115,856.00	0.02	2,700,000	VONOVIA SE 0.625 21-29 16/06A	2,243,295.00	0.04
3,192,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	2,985,413.76	0.06	1,600,000	VONOVIA SE 0.625 21-31 24/03A	1,274,480.00	0.02
4,300,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	3,964,127.00	0.08	1,600,000	VONOVIA SE 1.375 22-26 28/01A	1,530,672.00	0.03
650,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	608,413.00	0.01	900,000	VONOVIA SE 1.5 21-41 16/06A	579,195.00	0.01
3,360,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	2,980,723.20	0.06	2,400,000	VONOVIA SE 1.625 21-51 01/09A	1,382,520.00	0.03
2,250,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	2,161,642.50	0.04	2,000,000	VONOVIA SE 1.8750 22-28 28/06A	1,845,900.00	0.04
2,700,000	MERCK FINANCIAL 19-31 05/07A	2,314,467.00	0.04	2,500,000	VONOVIA SE 1 21-33 16/06A	1,887,450.00	0.04
1,800,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,648,548.00	0.03	2,100,000	VONOVIA SE 2.375 22-32 25/03A	1,863,771.00	0.04
1,300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	1,263,808.00	0.02	2,300,000	VONOVIA SE 4.75 22-27 23/05A	2,359,823.00	0.05
2,400,000	MERCK FIN SERVI 0.1250 20-25 16/07A	2,300,520.00	0.04	1,900,000	VONOVIA SE 5.0 22-30 23/11A	1,998,876.00	0.04
2,200,000	MERCK FIN SERVI 2.3750 22-30 15/06A	2,110,218.00	0.04	1,640,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	1,459,878.80	0.03
1,300,000	MERCK FIN SERVICES 0.5 20-28 16/07A	1,166,542.00	0.02		<b>Guernsey</b>	<b>1,473,959.00</b>	<b>0.03</b>
226,000	METRO AG 1.50 15-25 19/03A	220,878.84	0.00	1,500,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,387,470.00	0.03
2,000,000	METRO AG 4.625 24-29 07/03A	2,041,940.00	0.04	100,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	86,489.00	0.00
1,300,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,089,101.00	0.02		<b>Iceland</b>	<b>1,507,936.00</b>	<b>0.03</b>
400,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	367,912.00	0.01	700,000	ARION BANK 0.375 21-25 14/07A	665,560.00	0.01
1,000,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	953,120.00	0.02	800,000	ARION BANK 7.25 23-26 25/05A	842,376.00	0.02
1,600,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	1,559,024.00	0.03		<b>Ireland</b>	<b>93,821,607.69</b>	<b>1.82</b>
4,100,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	4,359,038.00	0.08	1,577,000	AIB GROUP PLC 0.5 21-27 17/11A	1,451,171.17	0.03
2,400,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	2,443,560.00	0.05	1,710,000	AIB GROUP PLC 2.25 18-25 03/07A	1,683,358.20	0.03
1,500,000	SANTANDER CONS BK 4.375 23-27 13/09A	1,527,585.00	0.03	804,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	673,486.68	0.01
1,200,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,213,704.00	0.02	1,400,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	1,415,064.00	0.03
2,665,000	SAP 1.75 14-27 22/02A	2,596,749.35	0.05	1,850,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	1,894,326.00	0.04
1,254,000	SAP EMTN 1.00 15-25 01/04A	1,226,449.62	0.02	1,800,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	1,554,336.00	0.03
2,900,000	SAP EMTN 1.625 18-31 10/03A	2,661,562.00	0.05	2,700,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	2,179,359.00	0.04
2,300,000	SAP SE 0.125 20-26 18/05A	2,162,575.00	0.04	2,300,000	CCEP FINANCE IRELAND 0.21-25 06/05A	2,182,746.00	0.04
2,600,000	SAP SE 0.375 20-29 18/05A	2,288,572.00	0.04	1,550,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	1,147,294.50	0.02
1,300,000	SAP SE 1.00 18-26 13/03A	1,248,468.00	0.02	1,523,000	CRH FINANCE 1.375 16-28 18/10A	1,398,464.29	0.03
2,600,000	SAP SE 1.25 18-28 10/03A	2,439,008.00	0.05	2,000,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	1,893,920.00	0.04
700,000	SAP SE 1.375 18-30 13/03A	641,081.00	0.01	1,800,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	1,856,034.00	0.04
200,000	TALANX AG 2.50 14-26 23/07A	196,884.00	0.00	1,400,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	1,425,060.00	0.03
1,600,000	TALANX AG 4.0 22-29 25/10A	1,645,344.00	0.03	2,000,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	2,096,220.00	0.04
1,600,000	VIER GAS TRANSP 0.5000 19-34 10/09A	1,175,632.00	0.02	1,100,000	DELL BANK INTL DAC 0.5 21-26 27/10A	1,020,459.00	0.02
1,875,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	1,858,162.50	0.04	1,600,000	DELL BANK INTL DAC 4.5 22-27 18/10A	1,648,704.00	0.03
1,400,000	VIER GAS TRANSP 4.00 22-27 26/09A	1,421,224.00	0.03	1,225,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	960,730.75	0.02
1,300,000	VIER GAS TRANSP 4.625 22-32 26/09A	1,394,094.00	0.03	1,980,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	1,763,883.00	0.03
900,000	VIER GAS TRANSP 0.125 19-29 10/09A	761,544.00	0.01	2,860,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,683,194.80	0.05
1,500,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	1,386,480.00	0.03	1,300,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	1,114,711.00	0.02
3,100,000	VONOVIA 0.75 21-32 01/09A	2,351,102.00	0.05	1,100,000	EATON CAPITAL UNLIMI 0.697 19-25 14/05A	1,064,426.00	0.02
1,100,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	914,188.00	0.02	1,612,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	1,434,019.08	0.03
1,800,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,680,570.00	0.03	1,510,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	1,226,195.50	0.02
1,300,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,165,060.00	0.02	1,330,000	FRESENIUS FINANCE IR 0 21-25 01/04A	1,261,358.70	0.02
1,900,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,595,031.00	0.03	1,725,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	1,658,742.75	0.03
700,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	672,385.00	0.01	882,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	777,324.24	0.02
900,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	825,498.00	0.02	2,084,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	1,970,338.64	0.04
2,200,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	1,514,832.00	0.03	1,180,000	GE CAP EURO FUNDING 6.025 08-38 01/03A	1,489,891.60	0.03
900,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	855,468.00	0.02	1,000,000	GRENKE FINANCE 7.875 23-27 06/04A	1,077,980.00	0.02
1,200,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	1,167,552.00	0.02	1,100,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	1,093,268.00	0.02
1,300,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	1,178,320.00	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,750,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	1,616,317.50	0.03	1,400,000	ERG SPA 0.5 20-27 11/09A	1,259,426.00	0.02
1,800,000	JOHNSON CONTROL INTL 3 22-28 15/09A	1,772,784.00	0.03	1,200,000	ERG SPA 0.875 21-31 15/09A	962,196.00	0.02
1,375,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	1,241,748.75	0.02	1,800,000	ERG SPA 1.8750 19-25 11/04A	1,764,540.00	0.03
1,680,000	JOHNSON CONTROLS INT 1 20-32 15/09A	1,390,032.00	0.03	3,100,000	INTE 4.875 23-30 19/05A	3,302,120.00	0.06
1,374,000	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	1,150,999.80	0.02	2,450,000	INTESA SANPAOLO 0.625 21-26 24/02A	2,310,521.50	0.04
1,740,000	KERRY GROUP FIN SERV 0.625 19-29 20/09A	1,512,512.40	0.03	3,596,000	INTESA SANPAOLO 0.75 21-28 16/03A	3,226,654.84	0.06
2,900,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,845,596.00	0.06	3,320,000	INTESA SANPAOLO 1.75 18-28 20/03A	3,098,024.80	0.06
1,400,000	LINDE 1.0 22-27 31/03A	1,315,846.00	0.03	2,400,000	INTESA SANPAOLO 1.75 19-29 04/07A	2,196,720.00	0.04
2,000,000	LINDE 1.375 22-31 31/03A	1,781,180.00	0.03	3,400,000	INTESA SANPAOLO 1 19-26 19/11A	3,189,166.00	0.06
2,200,000	LINDE PLC 0.00 21-26 30/09A	2,032,206.00	0.04	3,400,000	INTESA SANPAOLO 2.125 20-25 26/05A	3,337,338.00	0.06
1,300,000	LINDE PLC 0.3750 21-33 30/09A	1,000,363.00	0.02	1,280,000	INTESA SANPAOLO 4.5 23-25 02/10A	1,291,929.60	0.03
1,800,000	LINDE PLC 1.0000 21-51 30/09A	1,100,592.00	0.02	2,300,000	INTESA SANPAOLO 4.75 22-27 06/09A	2,373,232.00	0.05
1,700,000	LINDE PLC 1.625 22-35 31/03A	1,437,826.00	0.03	2,922,000	INTESA SANPAOLO 4 23-26 19/05A	2,946,106.50	0.06
2,000,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	1,992,600.00	0.04	4,410,000	INTESA SANPAOLO 5.125 23-31 29/08A	4,788,422.10	0.09
2,600,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	2,608,398.00	0.05	1,749,000	INTESA SANPAOLO 5.25 22-30 13/01A	1,897,210.26	0.04
2,000,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	2,023,260.00	0.04	2,250,000	INTESA SANPAOLO 5.625 23-33 08/03A	2,491,065.00	0.05
1,800,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	1,808,244.00	0.04	4,100,000	INTESA SANPAOLO 5 23-28 08/03A	4,235,792.00	0.08
1,300,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	1,300,325.00	0.03	2,050,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	1,738,277.00	0.03
1,100,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	1,131,284.00	0.02	2,125,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	2,177,615.00	0.04
3,000,000	RYANAIR DAC 0.875 21-26 25/05A	2,831,490.00	0.05	1,700,000	IREN 3.875 24-32 22/07A	1,720,825.00	0.03
2,600,000	RYANAIR DAC 2.875 20-25 15/09A	2,573,428.00	0.05	400,000	IREN SPA 0.2500 20-31 17/01A	320,336.00	0.01
2,700,000	SMURFIT KAPPA 2.875 18-26 15/01S	2,656,989.00	0.05	1,500,000	IREN SPA 0.8750 19-29 14/10A	1,308,435.00	0.03
1,350,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	1,155,775.50	0.02	1,000,000	IREN SPA 1.000 20-30 01/07A	856,190.00	0.02
1,888,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	1,763,543.04	0.03	1,600,000	IREN SPA 1.5 17-27 24/10A	1,504,928.00	0.03
1,250,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	1,006,000.00	0.02	1,600,000	IREN SPA 1.95 18-25 19/09A	1,559,504.00	0.03
1,273,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	1,273,763.80	0.02	1,800,000	ITALGAS 3.125 24-29 08/02A	1,770,480.00	0.03
1,300,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	1,322,685.00	0.03	1,100,000	ITALGAS 4.125 23-32 08/06A	1,132,989.00	0.02
2,000,000	VODAFONE INTL FIN 3.75 22-34 02/12A	2,043,600.00	0.04	1,900,000	ITALGAS S.P.A. 0.25 20-25 24/06A	1,819,668.00	0.04
1,300,000	ZURICH FINANCE 1.6250 19-39 17/06A	1,036,152.00	0.02	1,900,000	ITALGAS SPA 0.5 21-33 16/02A	1,449,206.00	0.03
	<b>Italy</b>	<b>167,633,291.51</b>	<b>3.25</b>	950,000	ITALGAS SPA 0.875 19-30 24/04A	817,636.50	0.02
450,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	411,480.00	0.01	1,379,000	ITALGAS SPA 0 21-28 16/02U	1,220,828.70	0.02
1,300,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	1,136,395.00	0.02	1,800,000	ITALGAS SPA 1.0 19-31 11/12A	1,489,752.00	0.03
972,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	1,040,477.40	0.02	2,380,000	ITALGAS SPA 1.625 17-27 19/01A	2,265,141.20	0.04
1,500,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	1,431,705.00	0.03	800,000	ITALGAS SPA 1.625 17-29 18/01A	740,832.00	0.01
250,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	227,792.50	0.00	1,800,000	MEDIOBANCA 0.875 19-26 15/01A	1,712,232.00	0.03
1,400,000	ASS GENERALI 5.8 22-32 06/07A	1,531,138.00	0.03	1,303,000	MEDIOBANCA 1.1250 19-25 15/07A	1,260,535.23	0.02
599,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	498,883.14	0.01	1,450,000	MEDIOBANCA 1.125 20-25 23/04A	1,410,023.50	0.03
2,260,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	2,015,174.20	0.04	1,433,000	MEDIOBANCA 1 20-27 08/09A	1,317,371.23	0.03
2,152,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	1,911,449.44	0.04	1,150,000	MEDIOBANCA 4.875 23-27 13/09A	1,179,290.50	0.02
2,100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	2,116,673.79	0.04	1,300,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1,167,621.00	0.02
1,600,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	1,701,120.00	0.03	229,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	208,992.27	0.00
1,184,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	1,269,922.88	0.02	1,600,000	PIRELLI C 4.25 23-28 18/01A	1,633,840.00	0.03
1,400,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	1,408,358.00	0.03	1,100,000	SNAM 3.375 24-28 19/02A	1,100,484.00	0.02
1,300,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	1,290,107.00	0.03	2,700,000	SNAM 3.875 24-34 19/02A	2,721,519.00	0.05
2,900,000	ASTM SPA 1.5000 21-30 25/01A	2,527,988.00	0.05	1,700,000	SNAM S.P.A. 0 21-25 15/02A	1,620,610.00	0.03
1,350,000	ASTM SPA 1.625 18-28 08/02A	1,255,108.50	0.02	800,000	SNAM SPA 0.625 21-31 30/06A	657,584.00	0.01
1,900,000	ASTM SPA 1 21-26 25/11A	1,777,507.00	0.03	1,973,000	SNAM SPA 0.7500 22-29 20/06A	1,724,855.79	0.03
2,900,000	ASTM SPA 2.3750 21-33 25/11A	2,466,450.00	0.05	2,550,000	SNAM SPA 0.75 20-30 17/06A	2,168,928.00	0.04
1,055,000	BANCO BPM SPA 0.875 21-26 15/07A	990,813.80	0.02	3,650,000	SNAM SPA 0.875 16-26 25/10A	3,427,094.50	0.07
1,350,000	BANCO BPM SPA 4.625 23-27 29/11A	1,387,125.00	0.03	1,400,000	SNAM SPA 0 20-28 07/12U	1,201,382.00	0.02
2,400,000	BANCO BPM SPA 4.875 23-27 18/01A	2,467,824.00	0.05	2,100,000	SNAM SPA 1.0000 19-34 12/09A	1,615,152.00	0.03
400,000	BANCO BPM SPA 6 22-26 13/09A	418,400.00	0.01	2,100,000	SNAM SPA 1.2500 19-25 28/08A	2,034,774.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000	SNAM SPA 1.25 22-34 20/06A	1,363,009.00	0.03	2,300,000	NTT FINANCE CORP 0.399 21-28 13/12A	2,026,346.00	0.04
715,000	SNAM SPA 1.375 17-27 25/10A	670,326.80	0.01	1,260,000	ORIX 1.919 22-26 20/04A	1,215,635.40	0.02
435,000	SNAM SPA 3.375 22-26 05/12A	433,564.50	0.01	1,500,000	ORIX 3.78 24-29 29/05A	1,519,695.00	0.03
1,700,000	SNAM SPA 4 23-29 27/11A	1,742,993.00	0.03	837,000	ORIX CORP 4.477 23-28 01/06A	868,270.32	0.02
2,210,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	2,209,955.80	0.04	3,380,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	2,913,154.40	0.06
2,200,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	2,221,141.78	0.04	4,300,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,122,195.00	0.08
1,100,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	1,127,621.00	0.02	1,400,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	1,480,528.00	0.03
1,400,000	TERNA S.P.A. 0.375 20-30 25/09A	1,153,754.00	0.02	750,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	673,432.50	0.01
1,300,000	TERNA SPA 0.125 19-25 25/07A	1,243,398.00	0.02	1,400,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,313,424.00	0.03
1,436,000	TERNA SPA 0.75 20-32 24/07A	1,162,786.64	0.02	2,200,000	TAKEDA PHARMA 0.75 20-27 09/07A	2,023,164.00	0.04
1,400,000	TERNA SPA 1.0000 19-26 10/04A	1,334,550.00	0.03	2,100,000	TAKEDA PHARMA 1.375 20-32 09/07A	1,792,434.00	0.03
2,016,000	TERNA SPA 1.00 16-28 11/10U	1,823,028.48	0.04	2,400,000	TAKEDA PHARMA 1 20-29 09/07A	2,134,536.00	0.04
2,800,000	TERNA SPA 1.375 17-27 26/07A	2,623,964.00	0.05	3,900,000	TAKEDA PHARMA 2.25 18-26 21/11A	3,784,755.00	0.07
1,200,000	UBI BANCA 1.625 19-25 21/04A	1,174,344.00	0.02	3,006,000	TAKEDA PHARMA 2 20-40 09/07A	2,373,928.38	0.05
3,500,000	UNICREDIT 4.0 24-34 05/03A	3,549,525.00	0.07	3,890,000	TAKEDA PHARMA 3 18-30 21/11A	3,802,124.90	0.07
2,700,000	UNICREDIT SPA 0.325 21-26 19/01A	2,548,773.00	0.05			<b>10,804,329.85</b>	<b>0.21</b>
2,500,000	UNICREDIT SPA 0.5 19-25 09/04A	2,418,675.00	0.05		<b>Jersey</b>		
2,550,000	UNICREDIT SPA 0.85 21-31 19/01A	2,124,940.50	0.04	1,005,000	APTIV PLC 1.50 15-25 10/03A	982,357.35	0.02
1,650,000	UNICREDIT SPA 1.625 22-32 18/01A	1,431,754.50	0.03	700,000	APTIV PLC 1.60 16-28 15/09A	646,541.00	0.01
2,050,000	UNICREDIT SPA 1.8 20-30 20/01A	1,831,777.50	0.04	1,225,000	HEATHROW FDG LTD 1.875 17-32 12/07A	1,071,360.50	0.02
2,734,000	UNICREDIT SPA 2.125 16-26 24/10A	2,649,273.34	0.05	1,800,000	HEATHROW FUNDING 1.50 15-30 11/05A	1,606,788.00	0.03
2,650,000	UNICREDIT SPA 5.85 22-27 15/11A	2,786,846.00	0.05	1,400,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	1,204,210.00	0.02
	<b>Japan</b>	<b>81,866,513.60</b>	<b>1.59</b>	2,300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,222,076.00	0.04
1,400,000	EAST JA 3.245 22-30 08/09A	1,405,544.00	0.03	1,550,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	1,635,126.00	0.03
600,000	EAST JAPAN RAILWAY 0.773 21-34 15/09A	470,982.00	0.01	1,700,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	1,435,871.00	0.03
2,100,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	1,522,941.00	0.03			<b>3,682,960.92</b>	<b>0.07</b>
1,500,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	1,337,460.00	0.03		<b>Liechtenstein</b>		
1,900,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A/09A	1,874,084.00	0.04	1,900,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	1,534,668.00	0.03
1,400,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	1,477,840.00	0.03	2,162,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	2,148,292.92	0.04
2,243,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	2,355,912.62	0.05			<b>131,990,518.29</b>	<b>2.56</b>
2,100,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	2,258,046.00	0.04		<b>Luxembourg</b>		
1,025,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	916,319.25	0.02	1,311,000	ACEF HOLDING 1.25 21-30 26/04A	1,110,325.23	0.02
2,350,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	2,403,415.50	0.05	700,000	ACEF HOLDING SCA 0.75 21-28 14/06A	608,958.00	0.01
1,350,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,258,011.00	0.02	1,300,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	1,248,364.00	0.02
1,925,000	MIZU FI 4.029 22-32 05/09A	1,993,934.25	0.04	1,000,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	910,670.00	0.02
1,400,000	MIZU FI 4.157 23-28 20/05A	1,436,316.00	0.03	2,800,000	AROUNDTOWN SA 0.3750 21-27 15/04A	2,347,492.00	0.05
2,000,000	MIZU FI 4.416 23-33 20/05A	2,114,600.00	0.04	1,300,000	AROUNDTOWN SA 0.625 19-25 09/07A	1,228,942.00	0.02
1,240,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	1,164,446.80	0.02	1,700,000	AROUNDTOWN SA 0 20-26 16/07A	1,502,749.00	0.03
2,000,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	2,118,800.00	0.04	1,600,000	AROUNDTOWN SA 1.45 19-28 09/07A	1,314,416.00	0.03
2,352,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	2,125,290.72	0.04	1,400,000	AROUNDTOWN SA 1.50 19-26 28/05A	1,298,528.00	0.03
1,400,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	1,197,070.00	0.02	2,700,000	AROUNDTOWN SA 1.625 18-28 31/01A	2,253,042.00	0.04
2,400,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	2,272,584.00	0.04	2,450,000	BECTON DICKINSON 0.334 21-28 13/08A	2,160,018.00	0.04
2,400,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	2,442,048.00	0.05	1,400,000	BECTON DICKINSON 1.208 19-26 04/06A	1,333,570.00	0.03
2,030,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,902,313.00	0.04	2,036,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	1,577,329.92	0.03
1,750,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,665,562.50	0.03	2,000,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	2,017,860.00	0.04
1,250,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	1,061,750.00	0.02	2,050,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	1,421,531.50	0.03
2,900,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	2,426,024.00	0.05	1,756,000	CNH IND FIN 1.75 17-25 12/09A	1,711,151.76	0.03
1,150,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	931,891.00	0.02	1,000,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	912,340.00	0.02
1,842,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	1,840,950.06	0.04	1,681,000	CNH INDUSTRIAL 1.75 19-27 25/03A	1,601,539.13	0.03
1,900,000	NTT FINANCE 3.359 24-31 12/03A	1,914,288.00	0.04	1,350,000	CNH INDUSTRIAL 1.875 18-26 19/01A	1,308,352.50	0.03
1,700,000	NTT FINANCE CORP 0.082 21-25 13/12A	1,608,132.00	0.03	1,280,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	1,219,468.80	0.02
2,750,000	NTT FINANCE CORP 0.342 21-30 03/03A	2,326,335.00	0.05	3,345,000	DH EUROPE FIN 0.20 19-26 18/03A	3,141,322.95	0.06
				3,800,000	DH EUROPE FIN 0.45 19-28 18/03A	3,425,320.00	0.07
				2,600,000	DH EUROPE FIN 1.35 19-39 18/09A	1,976,598.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,700,000	DH EUROPE FIN 1.80 19-49 18/09A	1,224,051.00	0.02	1,250,000	SES SA 0.875 19-27 04/11A	1,130,350.00	0.02
1,900,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	1,785,677.00	0.03	1,600,000	SES SA 1.625 18-26	1,532,208.00	0.03
4,400,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	3,698,420.00	0.07	520,000	SES SA 2 20-28 02/07A	486,038.80	0.01
1,900,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	1,551,673.00	0.03	1,000,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	885,970.00	0.02
1,400,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	1,402,366.14	0.03	1,550,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	1,421,629.00	0.03
1,550,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	1,623,671.50	0.03	1,301,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	1,227,038.15	0.02
1,100,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	1,110,273.89	0.02		<b>Mexico</b>	<b>2,987,851.00</b>	<b>0.06</b>
800,000	GELF BOND ISSUER I 1.625 16-26 20/10A	762,592.00	0.01	1,900,000	AMERICA MOVIL 0.75 19-27 26/06A	1,750,888.00	0.03
1,050,000	GELF BOND ISSUER I SA 1.125 19-29 18/07A	900,763.50	0.02	1,300,000	AMERICA MOVIL 2.125 16-28 10/03A	1,236,963.00	0.02
3,500,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	2,964,640.00	0.06		<b>Netherlands</b>	<b>572,796,788.08</b>	<b>11.11</b>
1,000,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	928,890.00	0.02	2,000,000	ABB FINANCE BV 0 21-30 19/01A	1,672,880.00	0.03
1,700,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	1,566,737.00	0.03	1,850,000	ABB FINANCE BV 3.25 23-27 16/01A	1,857,788.50	0.04
1,725,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	1,585,896.00	0.03	2,000,000	ABB FINANCE BV 3.375 23-31 16/01A	2,029,400.00	0.04
850,000	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	706,350.00	0.01	2,460,000	ABN AMRO BANK 0.5 19-26 15/04A	2,334,220.20	0.05
1,625,000	JOHN DEERE BANK 2.5 22-26 14/09A	1,595,408.75	0.03	2,600,000	ABN AMRO BANK 0.5 21-29 23/09A	2,226,640.00	0.04
1,150,000	JOHN DEERE CASH 1.6500 19-39 13/06A	939,941.00	0.02	3,800,000	ABN AMRO BANK 0.6 20-27 15/01A	3,516,862.00	0.07
2,600,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	2,497,326.00	0.05	1,700,000	ABN AMRO BANK 0.875 18-25 22/04A	1,654,457.00	0.03
1,500,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	1,411,320.00	0.03	3,300,000	ABN AMRO BANK 1.25 20-25 28/05A	3,209,415.00	0.06
900,000	NESTLE FIN 3.0 22-28 15/03A	906,876.00	0.02	2,500,000	ABN AMRO BANK 1.25 22-34 20/01A	2,037,000.00	0.04
2,150,000	NESTLE FIN 3.0 24-31 23/01A	2,148,409.00	0.04	1,900,000	ABN AMRO BANK 3.625 23-26 10/01A	1,907,828.00	0.04
3,000,000	NESTLE FIN 3.5 23-27 13/12A	3,056,610.00	0.06	2,600,000	ABN AMRO BANK 3.875 23-26 21/12A	2,642,874.00	0.05
1,220,000	NESTLE FIN 3.5 23-30 17/01A	1,253,049.80	0.02	1,900,000	ABN AMRO BANK 3 22-32 01/06A	1,863,178.00	0.04
2,250,000	NESTLE FIN 3.75 23-33 13/03A	2,385,787.50	0.05	2,900,000	ABN AMRO BANK 4.25 22-30 21/02A	3,012,897.00	0.06
1,430,000	NESTLE FIN 3.75 23-35 14/11A	1,503,030.10	0.03	3,400,000	ABN AMRO BANK 4.375 23-28 20/10A	3,518,660.00	0.07
1,675,000	NESTLE FINANCE 0.00001 20-25 3/12A	1,587,648.75	0.03	2,200,000	ABN AMRO BANK 5.5 23-33 21/09A	2,299,308.00	0.04
1,800,000	NESTLE FINANCE INT 1.25 22-31 29/03A	1,612,296.00	0.03	3,530,000	ABN AMRO BANK NV 1 15-25 16/04A	3,444,256.30	0.07
2,150,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	1,950,437.00	0.04	2,000,000	ABN AMRO BANK NV 2.375 22-27 01/06A	1,939,120.00	0.04
1,750,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	1,531,162.50	0.03	4,200,000	ABN AMRO BANK NV 3.75 23-25 20/04A	4,205,333.58	0.08
2,280,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	1,873,111.20	0.04	3,000,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	3,040,860.00	0.06
1,190,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	771,929.20	0.01	2,600,000	ABN AMRO BANK NV 4.5 22-34 21/11A	2,796,222.00	0.05
1,200,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	960,384.00	0.02	3,000,000	ABN AMRO BANK NV 4 23-28 16/01A	3,048,960.00	0.06
1,500,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	1,056,180.00	0.02	1,850,000	ACHMEA BV 1.5 20-27 26/05A	1,738,926.00	0.03
1,250,000	NESTLE FINANCE INTER 0 20-33 03/12A	968,275.00	0.02	1,425,000	ACHMEA BV 3.625 22-25 29/11A	1,421,936.25	0.03
3,275,000	NESTLE FINANCE INTER 0.21-26 14/06A	3,059,505.00	0.06	1,325,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	1,163,230.75	0.02
1,400,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	1,447,516.00	0.03	1,730,000	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	1,405,642.30	0.03
2,000,000	NESTLE FINANCE INTERNA 3.25 24-37 23/01A	1,989,520.00	0.04	1,200,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	1,076,160.00	0.02
1,300,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	1,226,667.00	0.02	950,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	836,655.50	0.02
2,600,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	2,497,950.00	0.05	825,000	AKZO NOBEL NV 1.125 16-26 08/04A	789,615.75	0.02
1,715,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	1,560,289.85	0.03	1,900,000	AKZO NOBEL NV 1.5 22-28 28/03A	1,768,140.00	0.03
2,300,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	2,120,071.00	0.04	1,906,000	AKZO NOBEL NV 1.625 20-30 14/04A	1,719,955.34	0.03
2,157,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	1,835,197.17	0.04	1,547,000	AKZO NOBEL NV 2.0 22-32 28/03A	1,393,104.44	0.03
2,050,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	1,730,261.50	0.03	1,300,000	AKZO NOBEL NV 4 23-33 24/05A	1,340,352.00	0.03
1,175,000	NOVARTIS 1.625 14-26 09/11A	1,136,283.75	0.02	2,500,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	2,310,100.00	0.04
2,000,000	NOVARTIS FINANCE 1.70 18-38 14/08A	1,695,220.00	0.03	1,400,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	1,106,504.00	0.02
1,750,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	1,578,832.50	0.03	1,600,000	ALLIANZ FINANCE 0.875 17-27 06/12A	1,487,264.00	0.03
800,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	753,056.00	0.01	1,700,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	1,562,045.00	0.03
4,874,000	NOVARTIS FINANCE SA 0 20-28 23/09A	4,273,766.90	0.08	2,400,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	2,037,720.00	0.04
2,750,000	NOVARTIS FINANCE SA 1.375 18-30 14/08A	2,494,195.00	0.05	1,200,000	ALLIANZ FIN II 1.375 16-31 21/04A	1,085,652.00	0.02
1,350,000	SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	1,068,066.00	0.02	2,300,000	ALLIANZ FIN II 3.00 13-28 13/03A	2,297,539.00	0.04
1,745,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,662,793.05	0.03	1,296,000	ARCADIS NV 4.875 23-28 28/02A	1,343,122.56	0.03
1,300,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	1,172,600.00	0.02	2,025,000	ASML HOLDING NV 0.25 20-30 25/02A	1,738,867.50	0.03
2,600,000	SES 3.5 22-29 14/01A	2,554,422.00	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,400,000	ASML HOLDING NV 0.625 20-29 07/05A	2,142,168.00	0.04	2,503,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,386,460.32	0.05
2,400,000	ASML HOLDING NV 1.375 16-26 07/07S	2,304,720.00	0.04	527,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	568,854.34	0.01
1,900,000	ASML HOLDING NV 1.625 16-27 28/05A	1,816,875.00	0.04	1,404,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	1,831,026.60	0.04
1,400,000	ASML HOLDING NV 2.25 22-32 17/05A	1,336,902.00	0.03	1,889,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,810,115.36	0.04
2,500,000	ASML HOLDING NV 3.5 23-25 06/12A	2,507,050.00	0.05	2,376,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	2,302,415.28	0.04
1,500,000	ASR NEDERLAND NV 3.625 23-28 12/12A	1,503,240.00	0.03	3,811,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	3,583,483.30	0.07
2,500,000	BMW FIN 3.25 23-26 22/11A	2,505,025.00	0.05	2,610,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	2,473,027.20	0.05
1,150,000	BMW FIN 3.25 23-30 22/07A	1,164,869.50	0.02	1,741,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	1,761,822.36	0.03
1,150,000	BMW FIN 3.5 23-25 06/04A	1,149,919.50	0.02	1,400,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,342,180.00	0.03
2,031,000	BMW FINANCE 3.625 23-35 22/05A	2,073,163.56	0.04	1,200,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	996,204.00	0.02
1,490,000	BMW FINANCE NV 0.2 21-33 11/01A	1,160,724.90	0.02	2,004,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	1,744,341.72	0.03
1,417,000	BMW FINANCE NV 0.375 19-27 24/09A	1,293,310.07	0.03	2,571,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	2,039,908.53	0.04
1,863,000	BMW FINANCE NV 0.375 20-27 14/07A	1,731,080.97	0.03	3,014,000	DIGITAL INTREPID 0.625 21-31 15/07A	2,357,068.56	0.05
2,400,000	BMW FINANCE NV 0.75 19-26 13/07A	2,275,296.00	0.04	1,369,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	1,109,191.18	0.02
2,276,000	BMW FINANCE NV 0.875 17-25 03/04A	2,218,690.32	0.04	1,900,000	DSM NV 0.75 16-26 28/09A	1,791,282.00	0.03
510,000	BMW FINANCE NV 0.875 20-32 14/01A	434,310.90	0.01	1,550,000	DSM NV 1 15-25 09/04A	1,512,784.50	0.03
2,768,000	BMW FINANCE NV 0 21-26 11/01A	2,614,376.00	0.05	2,050,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	1,686,719.50	0.03
2,100,000	BMW FINANCE NV 1.0000 22-28 22/05A	1,935,885.00	0.04	1,300,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	1,019,681.00	0.02
2,160,000	BMW FINANCE NV 1.125 18-26 22/05A	2,074,356.00	0.04	700,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	512,519.00	0.01
1,950,000	BMW FINANCE NV 1.125 18-28 10/01A	1,815,430.50	0.04	1,219,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	1,089,627.53	0.02
4,031,000	BMW FINANCE NV 1.5000 19-29 06/02A	3,727,747.87	0.07	2,604,000	EASYJET FINCO BV 1.875 21-28 03/03A	2,437,838.76	0.05
1,878,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	1,817,490.84	0.04	1,050,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	925,942.50	0.02
1,285,000	BMW FINANCE NV 3.8750 23-28 04/10A	1,322,791.85	0.03	1,600,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	1,583,504.00	0.03
1,254,000	BMW FINANCE NV 4.125 23-33 04/10A	1,336,826.70	0.03	1,600,000	EURONEXT NV 0.125 21-26 17/05A	1,490,000.00	0.03
1,600,000	BRENNTAG FINANCE 0.50 21-29 06/10A	1,367,072.00	0.03	1,925,000	EURONEXT NV 0.75 21-31 17/05A	1,613,381.00	0.03
1,550,000	BRENNTAG FINANCE 1.125 17-25 27/09A	1,492,154.00	0.03	2,550,000	EURONEXT NV 1.1250 19-29 12/06A	2,295,255.00	0.04
1,778,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	1,538,343.38	0.03	1,450,000	EURONEXT NV 1.5 21-41 17/05A	1,083,222.50	0.02
1,870,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	1,743,326.20	0.03	950,000	EURONEXT NV 1 18-25 18/04A	922,022.50	0.02
970,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	864,522.20	0.02	1,400,000	FERROVIAL SE 4.375 23-30 13/09A	1,457,750.00	0.03
1,650,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,628,847.00	0.03	1,600,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	1,414,128.00	0.03
1,600,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	1,603,392.16	0.03	1,500,000	GIVAUDAN FINANCE 4.125 23-33 28/11A	1,579,605.00	0.03
1,330,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	1,246,329.70	0.02	1,200,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	1,126,992.00	0.02
2,200,000	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	1,753,378.00	0.03	1,300,000	HM FINANCE BV 0.25 21-29 25/08A	1,085,032.00	0.02
3,400,000	COOPERATIEVE RABOBAN 3.822 24-34 26/07A	3,474,596.00	0.07	1,300,000	HM FINANCE BV 4.875 23-31 25/10A	1,379,027.00	0.03
3,500,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	3,597,090.00	0.07	850,000	IMCD NV 2.125 22-27 31/03A	807,219.50	0.02
3,100,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	3,189,962.00	0.06	1,325,000	IMCD NV 4.8750 23-28 18/09A	1,375,787.25	0.03
1,300,000	CPT NV 0.5 21-25 21/06A	1,239,511.00	0.02	2,400,000	ING BANK NV 4.125 23-26 02/10A	2,441,808.00	0.05
2,190,000	CRH FUNDING BV 1.625 20-30 05/05A	1,985,410.20	0.04	2,000,000	ING GROEP NV 0.875 21-30 29/11A	1,715,600.00	0.03
1,700,000	CTP NV 0.625 21-26 27/09A	1,566,295.00	0.03	3,900,000	ING GROEP NV 4.50 23-29 23/05A	4,018,911.00	0.08
1,900,000	CTP NV 0.875 22-26 20/01A	1,790,313.00	0.03	3,800,000	ING GROEP NV 0.25 21-30 11/01A	3,224,224.00	0.06
1,500,000	CTP NV 1.5000 21-31 27/09A	1,226,520.00	0.02	1,300,000	ING GROUP NV 0.875 21-32 09/06A	1,172,951.00	0.02
1,800,000	CTP NV 4.75 24-30 05/02A	1,825,236.00	0.04	2,700,000	ING GROUP NV 1.375 17-28 11/01A	2,517,453.00	0.05
3,572,000	DAIMLER AG 2 20-26 22/05A	3,477,306.28	0.07	3,600,000	ING GROUP NV 1.75 22-31 16/02A	3,240,648.00	0.06
3,150,000	DAIMLER INTL 1.00 18-25 11/05A	3,041,230.50	0.06	4,400,000	ING GROUP NV 2.0 18-28 20/09A	4,123,416.00	0.08
2,940,000	DAIMLER INTL FI 0.625 19-27 06/05A	2,731,465.80	0.05	2,700,000	ING GROUP NV 2.125 19-26 10/01A	2,633,958.00	0.05
2,650,000	DAIMLER INTL FIN 1.375 19-26 26/06A	2,546,756.00	0.05	4,100,000	ING GROUP NV 2.5 18-30 15/11A	3,885,652.00	0.08
1,600,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	1,561,680.00	0.03	4,000,000	ING GROUP NV 4.875 22-27 14/11A	4,120,080.00	0.08
1,200,000	DAIMLER TRUCK INT FIN 3.875 23-29 19/06A	1,226,796.00	0.02	1,300,000	ISS FINANCE BV 1.25 20-25 07/07A07A	1,257,971.00	0.02
1,500,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	1,513,395.00	0.03	1,600,000	JDE PEET'S B.V. 0.5 21-29 16/06A	1,384,416.00	0.03
2,200,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	2,087,910.00	0.04	1,850,000	JDE PEET'S B.V. 0 21-26 16/06A	1,728,603.00	0.03
1,608,000	DELHAIZE 0.25 19-25 26/06A	1,545,497.04	0.03	1,060,000	JDE PEET S 4.125 23-30 23/01A	1,078,253.20	0.02
529,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	536,929.71	0.01	1,418,000	JDE PEET S B.V. 1.125 21-33 16/06A	1,121,170.06	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,900,000	JDE PEET S BV 0.625 21-28 09/02A	1,699,075.00	0.03	1,600,000	NN BANK NV NETH 0.5000 21-28 21/09A	1,409,616.00	0.03
1,300,000	JDE PEET S BV 4.5 23-34 23/01A	1,353,027.00	0.03	1,800,000	NN GROUP NV 0.8750 21-31 23/11A	1,531,728.00	0.03
1,300,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	1,245,101.00	0.02	1,800,000	NN GROUP NV 1.625 17-27 01/06A	1,711,440.00	0.03
1,101,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	1,112,659.59	0.02	759,600	OCF SA 5.625 14-24 25/04S	748,107.25	0.01
1,700,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	1,444,779.00	0.03	800,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	748,528.00	0.01
1,400,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	1,341,872.00	0.03	1,300,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	1,293,981.00	0.03
1,200,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	1,208,076.00	0.02	1,300,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	1,296,360.00	0.03
1,800,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	1,839,672.00	0.04	700,000	PROSUS NV 1.2070 22-26 19/01A	666,967.00	0.01
1,400,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	1,247,876.00	0.02	2,601,000	PROSUS NV 1.288 21-29 13/07A	2,205,726.03	0.04
950,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	782,524.50	0.02	2,000,000	PROSUS NV 1.539 20-28 03/08A	1,777,400.00	0.03
2,100,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	1,706,901.00	0.03	2,459,000	PROSUS NV 1.985 21-33 13/07A	1,897,880.79	0.04
2,900,000	KPN 3.875 24-36 16/02A	2,936,685.00	0.06	1,750,000	PROSUS NV 2.031 20-32 03/08A	1,404,795.00	0.03
1,300,000	KPN NV 0.625 16-25 09/04A	1,260,207.00	0.02	1,705,000	PROSUS NV 2.7780 22-34 19/01A	1,380,385.05	0.03
1,800,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	1,431,216.00	0.03	2,700,000	RABOBANK 0.25 19-26 30/10A	2,496,150.00	0.05
1,100,000	KPN NV 1.125 16-28 11/09A	1,003,717.00	0.02	2,500,000	RABOBANK 1.125 19-31 07/05A	2,132,750.00	0.04
1,500,000	KPN NV 3.875 23-31 03/07A	1,545,195.00	0.03	5,475,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	5,275,491.00	0.10
2,280,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	2,134,923.60	0.04	3,910,000	RABOBANK 1.375 15-27 03/02A	3,730,726.50	0.07
1,300,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	1,296,867.00	0.03	7,043,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	7,105,752.43	0.14
2,300,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	2,120,393.00	0.04	2,100,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	1,963,269.00	0.04
2,270,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,227,505.60	0.04	2,100,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	1,797,075.00	0.03
2,000,000	LINDE FINANCE BV 0.25 20-27 19/05A	1,827,940.00	0.04	2,105,000	RELX FINANCE BV 0.5 20-28 10/03A	1,897,257.55	0.04
2,000,000	LINDE FINANCE BV 0.55 20-32 19/05A	1,625,280.00	0.03	720,000	RELX FINANCE BV 0.875 20-32 10/03A	602,294.40	0.01
1,558,000	LINDE FINANCE BV 1.00 16-28 20/04A	1,442,863.80	0.03	2,250,000	RELX FINANCE BV 1.375 16-26 12/05A	2,160,090.00	0.04
1,000,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	889,720.00	0.02	1,600,000	RELX FINANCE BV 1.50 18-27 13/05A	1,523,984.00	0.03
1,850,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	1,476,226.00	0.03	700,000	RELX FINANCE BV 3.375 24-33 20/03A	702,443.00	0.01
1,300,000	LSEG NETHERLANDS BV 0 21-25 06/04U	1,251,757.00	0.02	2,200,000	RELX FINANCE BV 3.75 23-31 12/06A	2,258,850.00	0.04
1,800,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	1,829,808.00	0.04	800,000	REN FINANCE BV 0.5 21-29 16/04A	700,760.00	0.01
1,600,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	1,673,648.00	0.03	700,000	REN FINANCE BV 1.75 18-28 18/01A	659,638.00	0.01
1,300,000	LYB INTERNATIONAL 0.875 19-26 17/09A	1,216,137.00	0.02	700,000	REN FINANCE BV 3.5 24-32 27/02A	697,949.00	0.01
1,400,000	LYB INTERNATIONAL 1.625 19-31 17/09A	1,209,068.00	0.02	1,900,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	1,859,340.00	0.04
400,000	MADRILENA RED DE GAS 1.375 17-25 11/04A	389,440.00	0.01	1,600,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	1,613,424.00	0.03
2,560,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	2,391,193.60	0.05	2,470,000	ROCHE FINANCE EUR 3.586 23-36 04/12A	2,562,402.70	0.05
2,300,000	MERCEDES BENZ INTL 3.00 24-27 10/01A	2,286,108.00	0.04	2,100,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	2,123,436.00	0.04
1,300,000	MERCEDES BENZ INTL 3.4 23-25 13/04A	1,295,788.00	0.03	1,200,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	1,226,052.00	0.02
2,934,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	2,949,345.11	0.06	800,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	767,440.00	0.01
2,750,000	MERCEDES BENZ INTL FI 3.7 23-31 30/05A	2,852,657.50	0.06	900,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	791,217.00	0.02
2,724,000	MERCEDES BENZ INTL FIN 1.5 16-26 09/03A	2,638,520.88	0.05	1,300,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	1,117,558.00	0.02
3,800,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	3,766,864.00	0.07	2,100,000	SANDOZ FINANCE 4.2200 23-30 17/04A	2,173,731.00	0.04
1,550,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	1,295,366.00	0.03	1,828,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	1,857,174.88	0.04
1,400,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	1,291,080.00	0.03	1,500,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	1,596,495.00	0.03
2,375,000	MONDELEZ INTL 0.375 20-29 22/09A	2,033,926.25	0.04	1,400,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	1,451,800.00	0.03
1,825,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	1,561,871.50	0.03	2,300,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	2,479,814.00	0.05
1,300,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	1,044,225.00	0.02	1,700,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,718,139.00	0.03
1,900,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	1,338,588.00	0.03	2,500,000	SARTORIUS FINANCE BV 4.5 23-32 14/09A	2,638,025.00	0.05
1,050,000	NE PROPERTY BV 1.8750 19-26 09/10A	978,684.00	0.02	2,000,000	SGS NEDERLAND HDLG 0.125 21-27 21/04A	1,812,980.00	0.04
1,100,000	NE PROPERTY BV 2.0 22-30 20/01A	945,681.00	0.02	2,250,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	1,962,225.00	0.04
1,300,000	NE PROPERTY BV 3.375 20-27 14/07A	1,255,657.00	0.02	2,700,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	2,371,356.00	0.05
1,800,000	NIBC BANK NV 0.25 21-26 09/09A	1,653,534.00	0.03	1,800,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	1,479,438.00	0.03
1,200,000	NIBC BANK NV 0.8750 22-27 24/06A	1,103,184.00	0.02	1,400,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	1,304,520.00	0.03
1,600,000	NIBC BANK NV 0.875 19-25 08/07A	1,539,840.00	0.03	2,700,000	SIEMENS FINANCIERING 0 20-26 20/02U	2,544,561.00	0.05
1,300,000	NIBC BANK NV 6.0 23-28 16/11A	1,403,402.00	0.03	1,843,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	1,644,048.15	0.03
1,600,000	NIBC BANK NV 6.375 23-25 01/12A	1,660,128.00	0.03	1,800,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	1,478,628.00	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,920,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,561,324.80	0.03	812,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	740,771.36	0.01
2,000,000	SIEMENS FINANCIERING 1 22-30 25/02A	1,782,920.00	0.03	1,400,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	1,215,480.00	0.02
600,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	592,662.00	0.01	1,300,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	774,631.00	0.02
1,400,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	1,377,264.00	0.03	1,300,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	962,858.00	0.02
3,300,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	3,297,690.00	0.06	1,200,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	1,144,032.00	0.02
3,800,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	3,803,002.00	0.07	1,800,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	1,721,520.00	0.03
1,400,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	1,425,004.00	0.03	1,400,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	1,256,486.00	0.02
4,000,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	4,055,160.00	0.08	800,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	672,904.00	0.01
3,300,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	3,360,522.00	0.07	1,300,000	WABTEC TRAN 1.2500 21-27 03/12U	1,200,251.00	0.02
2,600,000	SIEMENS FIN NV 0.375 20-26 05/06A	2,444,650.00	0.05	700,000	WOLTERS KLUWER 1.50 17-27 22/03A	664,762.00	0.01
2,768,000	SIEMENS FIN NV 0.5 19-34 05/09A	2,123,581.92	0.04	1,580,000	WOLTERS KLUWER 3.0 22-26 23/09A	1,568,197.40	0.03
1,600,000	SIEMENS FIN NV 0.90 19-28 28/02A	1,479,936.00	0.03	1,425,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	1,270,701.00	0.02
1,617,000	SIEMENS FIN NV 1.00 18-27 06/09A	1,520,642.97	0.03	1,400,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	1,206,534.00	0.02
2,500,000	SIEMENS FIN NV 1.3750 18-30 06/09A	2,271,650.00	0.04	1,880,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	1,925,214.00	0.04
1,400,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	1,373,974.00	0.03	1,100,000	WPC EUROBOND BV 0.95 21-30 08/03A	913,517.00	0.02
2,355,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,355,047.10	0.05	2,250,000	WPC EUROBOND BV 1.350 19-28 15/04A	2,030,535.00	0.04
2,600,000	SIEMENS FIN NV 3 22-33 08/09A	2,566,876.00	0.05	200,000	WPC EUROBOND BV 2.125 18-27 15/04A	189,540.00	0.00
2,000,000	SIEM FI 3.625 23-43 24/02A	2,023,240.00	0.04		<b>New Zealand</b>	<b>3,546,646.16</b>	<b>0.07</b>
1,310,000	SIGNIFY NV 2.375 20-27 11/05A	1,261,359.70	0.02	1,064,000	ASB BANK 4.5 23-27 16/03A	1,094,526.16	0.02
1,550,000	SIKA CAPITAL BV 0.875 19-27 29/04A	1,441,996.00	0.03	900,000	ASB FINANCE LTD 0.50 19-29 24/09A	776,079.00	0.02
1,200,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	1,066,536.00	0.02	740,000	CHORUS 3.625 22-29 07/09A	742,331.00	0.01
2,700,000	SIKA CAPITAL BV 3.75 23-26 03/11A	2,721,167.73	0.05	1,000,000	CHORUS LTD 0.8750 19-26 05/12A	933,710.00	0.02
2,004,000	SIKA CAPITAL BV 3.75 23-30 03/05A	2,050,212.24	0.04		<b>Norway</b>	<b>23,583,919.74</b>	<b>0.46</b>
1,300,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,243,944.00	0.02	2,750,000	DNB BANK ASA 0.25 21-29 23/02A	2,418,762.50	0.05
1,100,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	1,148,697.00	0.02	2,600,000	DNB BANK ASA 0.375 22-28 18/01A	2,389,140.00	0.05
1,245,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	1,468,278.30	0.03	1,618,000	DNB BANK ASA 4.625 22-33 28/02A	1,642,172.92	0.03
3,500,000	THERMO FISCHER 1.625 21-41 18/10A	2,631,440.00	0.05	1,200,000	NORSK HYDRO ASA 1.125 19-25 11/04A	1,168,152.00	0.02
2,145,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	2,032,301.70	0.04	600,000	NORSK HYDRO ASA 2 19-29 11/04A	554,496.00	0.01
4,000,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	3,452,040.00	0.07	1,300,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,243,788.00	0.02
2,373,000	THERMO FISHER SCIENT 2 21-51 18/10A	1,712,641.56	0.03	1,300,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,207,271.00	0.02
530,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	469,569.40	0.01	1,053,000	SPAREBANK 1 0.1250 19-25 11/12A	969,749.82	0.02
1,480,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	1,471,164.40	0.03	1,650,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	1,569,744.00	0.03
1,900,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,897,549.00	0.04	1,000,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	880,670.00	0.02
1,150,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	1,157,900.38	0.02	1,200,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	1,106,676.00	0.02
1,800,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	1,799,442.00	0.03	1,100,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	1,086,998.00	0.02
2,043,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	2,080,243.89	0.04	1,300,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	1,364,077.00	0.03
2,325,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	2,206,843.50	0.04	1,700,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,685,584.00	0.03
1,800,000	UNILEVER 0.875 17-25 31/07A	1,742,868.00	0.03	1,600,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	1,615,024.00	0.03
1,900,000	UNILEVER 1.375 17-29 31/07A	1,748,190.00	0.03	2,650,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	2,681,614.50	0.05
2,050,000	UNILEVER 1.625 18-33 12/02A	1,812,958.50	0.04		<b>Poland</b>	<b>500,865.00</b>	<b>0.01</b>
1,355,000	UNILEVER FINANCE 0.7500 22-26 28/02A	1,294,919.30	0.03	500,000	PKO BANK POLSKI 4.5 24-28 27/03A	500,865.00	0.01
1,700,000	UNILEVER FINANCE 1.2500 22-31 28/02A	1,508,461.00	0.03		<b>Portugal</b>	<b>2,823,982.00</b>	<b>0.05</b>
2,200,000	UNILEVER FINANCE 2.2500 22-34 16/05A	2,037,156.00	0.04	1,000,000	BANCO COMERC PO 5.6250 23-26 02/10A	1,020,160.00	0.02
2,950,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	2,748,839.50	0.05	1,900,000	BC PORTUGUES 1.125 21/27 12/02A	1,803,822.00	0.03
1,900,000	UNILEVER FINANCE NET 3.25 24-32 15/02A	1,922,705.00	0.04		<b>Slovenia</b>	<b>300,810.00</b>	<b>0.01</b>
1,100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	1,126,422.00	0.02	300,000	NOVA KREDITNA BANKA DD 4.75 24-28 03/04U	300,810.00	0.01
1,690,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	1,719,422.90	0.03		<b>Spain</b>	<b>247,990,999.16</b>	<b>4.81</b>
1,700,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	1,717,680.00	0.03	2,000,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,924,060.00	0.04
1,952,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	1,846,240.64	0.04	1,300,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	1,212,523.00	0.02
1,528,000	UNILEVER NV 1.00 17-27 14/02A	1,444,448.96	0.03	1,300,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	1,183,221.00	0.02
1,850,000	UNILEVER NV 1.125 16-28 29/04A	1,716,078.50	0.03	1,700,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,555,976.00	0.03
1,174,000	UNILEVER NV 1.125 18-27 12/02A	1,112,247.60	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,500,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,396,650.00	0.05	2,200,000	CAIXABANK SA 3.75 22-29 07/09A	2,248,884.00	0.04
1,500,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	1,356,000.00	0.03	3,400,000	CAIXABANK SA 4.25 23-30 06/09A	3,539,400.00	0.07
2,200,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,900,470.00	0.04	2,700,000	CAIXABANK SA 4.375 23-33 29/11A	2,854,143.00	0.06
2,400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	2,250,936.00	0.04	1,200,000	CELLNEX FINANCE 1.0000 21-27 15/09A	1,099,704.00	0.02
3,000,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	2,879,790.00	0.06	1,200,000	CELLNEX FINANCE 2.0000 21-32 15/09A	1,050,084.00	0.02
2,100,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	1,998,234.00	0.04	2,200,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	1,976,942.00	0.04
1,300,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	1,319,435.00	0.03	2,700,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	2,482,461.00	0.05
1,500,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	1,526,370.00	0.03	2,600,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	2,525,848.00	0.05
2,300,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	2,056,039.00	0.04	3,300,000	CELLNEX FINANCE COMP 2 21-33 15/02A	2,864,037.00	0.06
1,100,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	910,965.00	0.02	1,200,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	1,109,832.00	0.02
1,200,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	1,176,528.00	0.02	800,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	712,864.00	0.01
1,300,000	AMADEUS CM 3.5 24-29 21/03A	1,309,308.00	0.03	2,800,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	2,569,252.00	0.05
1,300,000	AMADEUS IT GROUP S.A. 2.875 20-27 20/05A	1,279,564.00	0.02	400,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	396,208.00	0.01
1,000,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	962,040.00	0.02	1,900,000	DRAGADOS SA 1.8750 18-26 20/04A	1,824,532.00	0.04
1,300,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	1,225,744.00	0.02	1,900,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	1,478,808.00	0.03
2,500,000	BANCO BILBAO VI 0.3750 19-26 15/11A	2,310,350.00	0.04	1,700,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	1,689,460.00	0.03
2,700,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,611,170.00	0.05	1,700,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,593,427.00	0.03
2,700,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	2,446,065.00	0.05	1,600,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	1,496,864.00	0.03
2,800,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,653,224.00	0.05	800,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	707,576.00	0.01
3,300,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	3,206,214.00	0.06	2,100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	2,015,895.00	0.04
3,000,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	2,896,260.00	0.06	600,000	INMOB COLONIAL 2.50 17-29 28/11A	561,870.00	0.01
3,300,000	BANCO SANTANDER 3.5000 24-28 09/01A	3,283,302.00	0.06	2,400,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	2,078,424.00	0.04
3,100,000	BANCO SANTANDER 4.25 23-30 12/06A	3,234,881.00	0.06	1,200,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	1,100,064.00	0.02
3,300,000	BANCO SANTANDER 4.625 -27 18/10A	3,357,024.00	0.07	1,300,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,254,994.00	0.02
5,500,000	BANCO SANTANDER 4.8750 23-31 18/10A	5,863,055.00	0.11	1,400,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	1,352,792.00	0.03
4,000,000	BANCO SANTANDER A 3.75 24-34 09/01A	4,038,560.00	0.08	100,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	93,385.00	0.00
3,300,000	BANCO SANTANDER SA 0.2 21-28 11/02A	2,917,860.00	0.06	2,400,000	MAPFRE 1.625 16-26 19/05A	2,319,000.00	0.04
3,200,000	BANCO SANTANDER SA 0.30 19-26 04/10A	2,964,000.00	0.06	1,400,000	MAPFRE 2.875 22-30 13/04A	1,306,536.00	0.03
3,300,000	BANCO SANTANDER SA 0.5 20-27 04/02A	3,032,997.00	0.06	1,100,000	MERLIN PROPERTIES 1.75 17-25 26/05A	1,073,193.00	0.02
2,600,000	BANCO SANTANDER SA 0.5 21-27 24/03A	2,438,306.00	0.05	2,200,000	MERLIN PROPERTIES 1.875 16-26 02/11A	2,112,880.00	0.04
2,800,000	BANCO SANTANDER SA 1.125 20-27 23/06A	2,610,216.00	0.05	1,600,000	MERLIN PROPERTIES 1.875 19-34 04/12A	1,283,456.00	0.02
3,900,000	BANCO SANTANDER SA 1.375 20-26 05/05A	3,753,165.00	0.07	1,100,000	MERLIN PROPERTIES 2.375 17-29 18/09A	1,023,407.00	0.02
2,300,000	BANCO SANTANDER SA 1 21-31 04/11A	1,961,578.00	0.04	1,800,000	MERLIN PROPERTIES 2.375 20-27 13/07A	1,724,796.00	0.03
2,900,000	BANCO SANTANDER SA 2.125 18-28 08/02A	2,733,424.00	0.05	1,700,000	NT CONS FIN 4.125 23-28 05/05A	1,743,843.00	0.03
3,100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	3,056,693.00	0.06	1,400,000	REDELA CORPORACTION 0.875 20-25 14/04A	1,358,126.00	0.03
3,900,000	BANCO SANTANDER SA 3.25 16-26 04/04A	3,849,339.00	0.07	1,900,000	RED ELECTRICA FIN 0.375 20-28 24/07A	1,703,749.00	0.03
4,800,000	BANCO SANTANDER SA 3.75 23-26 16/01A	4,818,479.52	0.09	1,300,000	RED ELECTRICA FIN 0.5 21-33 24/05A	1,045,135.00	0.02
3,300,000	BANCO SANTANDER SA 3.875 23-28 16/01A	3,345,441.00	0.06	1,400,000	RED ELECTRICA FIN 1.125 15-25 24/04A	1,364,986.00	0.03
2,300,000	BANKINTER SA 0.625 20-27 06/10A	2,083,478.00	0.04	1,100,000	RED ELECTRICA FIN 1.25 18-27 13/03A	1,041,370.00	0.02
2,000,000	BANKINTER SA 0.875 19-26 08/07A	1,878,800.00	0.04	1,700,000	RED ELECTRICA FIN 1 16-26 21/04A	1,626,339.00	0.03
1,300,000	BANKINTER SA 4.875 23-31 13/09A	1,366,781.00	0.03	1,400,000	RED ELECTRICIA FIN 3.00 24-34 17/01A	1,381,926.00	0.03
3,500,000	BBVA 3.375 22-27 20/09A	3,500,525.00	0.07	1,400,000	SANTANDER CONS FIN 0.00 19-22 06/05A	1,293,026.00	0.03
3,300,000	BBVA 4.375 22-29 14/10A	3,468,366.00	0.07	1,400,000	SANTANDER CONS FIN 0 21-26 23/02A	1,308,916.00	0.03
3,300,000	BBVA SA 0.5 20-27 14/01A	3,042,633.00	0.06	2,200,000	SANTANDER CONSUMER 3.75 24-29 17/01A	2,219,536.00	0.04
2,900,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,825,325.00	0.05	2,000,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,840,820.00	0.04
2,500,000	BBVA SA 3.5 17-27 10/02A	2,485,875.00	0.05	2,600,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	2,558,946.00	0.05
2,700,000	CAIXABANK SA 0.5 21-29 09/02A	2,398,410.00	0.05	2,400,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	2,072,352.00	0.04
1,600,000	CAIXABANK SA 0.75 19-26 09/07A	1,504,960.00	0.03	3,000,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	2,795,760.00	0.05
2,300,000	CAIXABANK SA 0.75 21-28 26/05A	2,108,686.00	0.04	2,500,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	2,371,425.00	0.05
1,900,000	CAIXABANK SA 1.125 19-26 12/11A	1,780,319.00	0.03	3,400,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	3,272,568.00	0.06
2,600,000	CAIXABANK SA 1.125 19-26 27/03A	2,479,646.00	0.05	2,300,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	2,232,610.00	0.04
2,900,000	CAIXABANK SA 1.375 19-26 19/06A	2,756,972.00	0.05	3,000,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	2,833,470.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,300,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	2,147,809.00	0.04	1,500,000	SKF AB 3.125 22-28 14/09A	1,480,590.00	0.03
1,800,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	1,582,812.00	0.03	1,900,000	SVENSKA HANDELS 3.75 22-27 01/11A	1,929,830.00	0.04
2,000,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	1,810,300.00	0.04	2,500,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	2,181,475.00	0.04
1,379,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	1,081,356.64	0.02	2,282,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	2,080,065.82	0.04
1,800,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	1,719,918.00	0.03	2,000,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	2,011,799.80	0.04
3,100,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	2,950,146.00	0.06	2,300,000	SVENSKA HANDELSBANKE 3.75 24-34 15/02A	2,326,542.00	0.05
2,100,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	2,053,191.00	0.04	1,349,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	1,196,832.80	0.02
2,700,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	2,727,540.00	0.05	1,965,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	1,812,594.60	0.04
2,000,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	2,039,960.00	0.04	2,925,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	2,693,954.25	0.05
2,700,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	2,805,813.00	0.05	2,478,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	2,104,020.24	0.04
	<b>Sweden</b>	<b>132,308,588.01</b>	<b>2.57</b>	3,240,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	3,150,446.40	0.06
1,000,000	AB SAGAX 1.125 20-27 30/01A	918,790.00	0.02	2,000,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	1,947,940.00	0.04
1,200,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	1,142,796.00	0.02	800,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	770,192.00	0.01
350,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	318,195.50	0.01	3,100,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,120,739.31	0.06
1,900,000	ASSA ABLOY AB 3.75 23-26 13/09A	1,918,544.19	0.04	800,000	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	693,632.00	0.01
1,300,000	ASSA ABLOY AB 3.875 23-30 13/09A	1,344,707.00	0.03	1,800,000	SWEDBANK AB 0.2 21-28 12/01A	1,587,888.00	0.03
1,650,000	ASSA ABLOY AB 4.125 23-35 13/09A	1,757,085.00	0.03	3,419,000	SWEDBANK AB 0.25 21-26 02/11A	3,166,711.99	0.06
1,350,000	ATLAS COPCO AB 0.625 16-26 30/08A	1,268,284.50	0.02	2,400,000	SWEDBANK AB 0.75 20-25 05/05A	2,323,032.00	0.05
812,000	CASTELLUM AB 0.75 19-26 04/09A	748,274.24	0.01	2,075,000	SWEDBANK AB 1.3 22-27 17/02A	1,941,930.25	0.04
650,000	ELECTROLUX AB 1.00 22-30 16/05A	598,331.50	0.01	2,708,000	SWEDBANK AB 2.1000 22-27 25/05A	2,612,895.04	0.05
1,500,000	ELECTROLUX AB 4.125 22-26 05/10A	1,507,920.00	0.03	2,200,000	SWEDBANK AB 3.75 22-25 14/11A	2,204,026.00	0.04
1,000,000	ELECTROLUX AB 4.5 23-28 29/09A	1,018,310.00	0.02	2,600,000	SWEDBANK AB 4.125 23-28 13/11A	2,692,040.00	0.05
1,300,000	ELLEVIO AB 4.125 24-34 07/03A	1,338,714.00	0.03	1,900,000	SWEDBANK AB 4.25 23-28 11/07A	1,944,384.00	0.04
1,109,000	EQT AB 0.875 21-31 15/05A	898,899.95	0.02	2,000,000	SWEDBANK AB 4.625 23-26 30/05A	2,017,320.00	0.04
2,200,000	EQT AB 2.375 22-28 06/04A	2,081,266.00	0.04	300,000	TELE2 AB 0.75 21-31 23/03A	255,693.00	0.00
2,000,000	EQT AB 2.875 22-32 06/04A	1,828,380.00	0.04	1,500,000	TELE2 AB 2.1250 18-28 15/05A	1,423,530.00	0.03
1,700,000	ESSITY AB 0.25 21-31 10/02A	1,529,490.00	0.03	1,600,000	TELE2 AB 3.75 23-29 22/11S	1,614,960.00	0.03
1,450,000	ESSITY AB 1.625 17-27 30/03A	1,385,344.50	0.03	1,700,000	TELIA COMPANY AB 0.125 20-30 27/11A	1,397,383.00	0.03
2,100,000	INVESTOR AB 0.375 20-35 29/10A	1,518,195.00	0.03	1,770,000	TELIA COMPANY AB 1.625 15-35 23/02A	1,501,349.40	0.03
1,300,000	INVESTOR AB 1.5000 18-30 12/09A	1,169,467.00	0.02	1,490,000	TELIA COMPANY AB 2.125 19-34 20/02A	1,346,676.90	0.03
500,000	INVESTOR AB 1.50 19-39 20/06A	385,035.00	0.01	500,000	TELIA COMPANY AB 3.00 12-27 07/09A	501,060.05	0.01
700,000	LANSFORS AKRINGAR BANK 3.750 24-29 17/01A	704,276.93	0.01	1,500,000	TELIA COMPANY AB 3.50 13-33 05/09A	1,529,700.00	0.03
1,150,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	926,451.50	0.02	1,350,000	TELIA COMPANY AB 3.625 23-32 22/02A	1,381,509.00	0.03
1,800,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	1,549,116.00	0.03	100,000	TELIASONERA EMTN 3.875 10-25 01/10A	100,582.00	0.00
400,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	407,564.00	0.01	1,800,000	VOLVO TR 2.625 22-26 20/02A	1,768,536.00	0.03
500,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	489,870.00	0.01	900,000	VOLVO TREASURY 3.1250 24-26 08/09A	892,188.00	0.02
1,700,000	SANDVIK AB 0.375 21-28 25/11A	1,489,353.00	0.03	1,300,000	VOLVO TREASURY 3.1250 24-29 08/02A	1,290,393.00	0.03
1,700,000	SANDVIK AB 2.1250 22-27 07/06A	1,635,740.00	0.03	1,500,000	VOLVO TREASURY AB 0 21-26 18/05A	1,392,840.00	0.03
700,000	SANDVIK AB 3.75 22-29 27/09A	711,977.00	0.01	1,050,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,024,054.50	0.02
900,000	SANDVIK REGS 3.00 14-26 18/06A	891,423.00	0.02	1,500,000	VOLVO TREASURY AB 1.625 22-25 18/09A	1,456,155.00	0.03
2,613,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,390,921.13	0.05	1,400,000	VOLVO TREASURY AB 2 22-27 19/08A	1,340,472.00	0.03
2,700,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	2,319,003.00	0.04	1,880,000	VOLVO TREASURY AB 3.5 23-25 17/11A	1,876,728.80	0.04
2,600,000	SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	2,375,776.00	0.05	1,300,000	VOLVO TREASURY AB 3.625 23-27 25/05A	1,308,736.00	0.03
2,700,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,591,622.00	0.05		<b>Switzerland</b>	<b>25,581,340.60</b>	<b>0.50</b>
2,816,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	2,801,328.64	0.05	4,300,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	3,282,104.00	0.06
2,499,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	2,517,667.53	0.05	2,900,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	2,487,881.00	0.05
2,700,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	2,746,683.00	0.05	700,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	726,026.00	0.01
3,025,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	3,054,312.25	0.06	1,400,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	1,468,474.00	0.03
2,650,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	2,712,513.50	0.05	3,300,000	UBS GROUP AG 4.1250 24-33 09/06A	3,353,790.00	0.07
900,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	927,594.00	0.02	2,650,000	UBS GROUP INC 0.25 21-28 24/02A	2,342,494.00	0.05
1,000,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	915,800.00	0.02	3,900,000	UBS GROUP SA 0.25 20-28 05/11A	3,450,993.00	0.07
100,000	SKF AB 0.2500 21-31 15/02A	80,138.00	0.00	3,350,000	UBS GROUP SA 0.625 21-33 24/02A	2,563,889.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,050,000	UBS GROUP SA 0.875 21-31 03/11A	2,483,554.00	0.05	3,475,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	3,276,542.75	0.06
3,610,000	UBS GROUP SA 1.25 16-26 01/09A	3,422,135.60	0.07	3,950,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	3,790,341.00	0.07
	<b>United Kingdom</b>	<b>307,802,397.73</b>	<b>5.97</b>	1,480,000	DS SMITH PLC 0.8750 19-26 12/09A	1,386,804.40	0.03
1,300,000	3I GROUP 4.875 23-29 14/06A	1,359,722.00	0.03	1,803,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	1,885,180.74	0.04
1,300,000	ANGLO AMER CAP 3.75 24-29 15/06A	1,302,535.00	0.03	2,500,000	DS SMITH PLC 4.375 23-27 27/07A	2,553,150.00	0.05
2,000,000	ANGLO AMER CAP 4.125 24-32 15/03A	2,008,860.20	0.04	2,000,000	EASYJET PLC 0.8750 19-25 11/06A	1,934,680.00	0.04
1,511,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	1,562,298.45	0.03	2,124,000	EASYJET PLC 3.7500 24-31 19/03A	2,112,148.08	0.04
1,900,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	1,994,145.00	0.04	1,100,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,049,609.00	0.02
1,150,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	1,107,576.50	0.02	2,650,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	2,538,461.50	0.05
2,300,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	2,229,528.00	0.04	1,370,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	1,252,481.40	0.02
1,231,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	1,307,506.65	0.03	1,950,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	1,800,532.50	0.03
2,100,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	1,881,348.00	0.04	1,800,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,706,976.00	0.03
1,400,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	1,404,424.00	0.03	1,725,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,734,487.67	0.03
500,000	AON CORP 2.875 14-26 14/05A	490,770.00	0.01	1,900,000	GSK CAPITAL BV 3.0 22-27 28/11A	1,892,647.00	0.04
1,650,000	ASTRAZENECA PLC 0.375 21-29 03/06A	1,447,132.50	0.03	1,600,000	GSK CAPITAL BV 3.125 22-32 28/11A	1,591,136.00	0.03
2,650,000	ASTRAZENECA PLC 1.25 16-28 12/05A	2,471,151.50	0.05	2,700,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	2,583,873.00	0.05
2,200,000	ASTRAZENECA PLC 3.625 23-27 03/03A	2,231,866.00	0.04	1,400,000	HALEON NETHERLANDS 1.75 22-30 29/03A	1,278,816.00	0.02
1,581,000	ASTRAZENECA PLC 3.75 23-32 03/03A	1,647,781.44	0.03	2,000,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	1,759,100.00	0.03
1,200,000	AVIVA PLC 1.8750 18-27 13/11A	1,161,168.00	0.02	3,300,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	3,211,362.00	0.06
1,950,000	AVIVA PLC 3.375 15-45 04/12A	1,913,925.00	0.04	4,100,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	4,048,668.00	0.08
600,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	565,626.00	0.01	2,575,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	2,506,247.50	0.05
1,150,000	BRITISH TEL 3.375 22-32 30/08A	1,140,800.00	0.02	1,200,000	INFORMA PLC 1.2500 19-28 22/04A	1,092,288.00	0.02
1,800,000	BRITISH TELECOM 0.50 19-25 12/09A	1,719,180.00	0.03	2,210,000	INFORMA PLC 2.125 20-25 06/10A	2,154,705.80	0.04
1,800,000	BRITISH TELECOM 1.1250 19-29 12/09A	1,601,226.00	0.03	1,300,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	1,211,756.00	0.02
3,050,000	BRITISH TELECOM 1.50 17-27 23/06A	2,871,727.50	0.06	850,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	771,426.00	0.01
3,380,000	BRITISH TELECOM 1.75 16-26 10/03A	3,266,229.20	0.06	1,800,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	1,872,720.00	0.04
1,200,000	BRITISH TELECOM 2.125 18-28 26/09A	1,139,400.00	0.02	1,250,000	ITV PLC 1.375 19-26 26/09A	1,182,775.00	0.02
1,900,000	BRITISH TELECOM 2.75 22-27 30/08A	1,857,972.00	0.04	1,900,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	1,936,670.00	0.04
2,570,000	BRITISH TELECOM 3.75 23-31 13/05A	2,606,956.60	0.05	2,350,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	2,212,454.50	0.04
1,500,000	CADENT FINANCE PLC 0.625 21-30 19/03A	1,266,795.00	0.02	2,750,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,690,737.50	0.05
1,500,000	CADENT FINANCE PLC 0.75 20-32 11/03A	1,213,560.00	0.02	2,512,000	LONDON STOCK EX 1.7500 18-27 06/12A	2,390,243.36	0.05
1,000,000	COCA COLA ENTER 2.375 13-25 07/05A	986,240.00	0.02	1,100,000	LSE GROUP 1.75 17-29 19/09A	1,014,475.00	0.02
2,020,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	1,756,693.00	0.03	1,400,000	MOBICO GROUP 4.875 23-31 26/09A	1,388,170.00	0.03
1,300,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	1,076,062.00	0.02	2,100,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	2,019,402.00	0.04
1,700,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	1,532,023.00	0.03	250,000	MOTABILITY OPERATION 0.125 21-28 20/01A	218,002.50	0.00
1,700,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	1,595,348.00	0.03	2,100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	1,992,753.00	0.04
1,500,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,451,940.00	0.03	1,450,000	MOTABILITY OPERATION 3.5 23-31 17/07A	1,457,192.00	0.03
600,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	563,442.00	0.01	2,200,000	MOTABILITY OPERATION 3.625 24-29 24/07A	2,228,644.00	0.04
1,262,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	1,160,446.86	0.02	2,700,000	MOTABILITY OPERATION 3.875 24-34 24/01A	2,767,500.00	0.05
2,350,000	COLOPLAST FINANCE 2.25 22-27 19/05A	2,268,220.00	0.04	1,800,000	NATI BU 3.25 22-29 05/09A	1,791,054.00	0.03
1,990,000	COMPASS 3.25 24-31 06/02A	1,989,761.20	0.04	2,000,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	1,607,400.00	0.03
2,700,000	CREDIT AGRICOLE 1.00 19-29 03/07A	2,403,378.00	0.05	1,700,000	NATIONAL GRID ELEC 0.872 20-40 26/11A/11A	1,147,823.00	0.02
4,300,000	CREDIT AGRICOLE 1.75 19-29 05/03A	3,963,998.00	0.08	1,100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	1,137,488.00	0.02
4,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	3,830,880.00	0.07	1,300,000	NATIONAL GRID PLC 0.163 21-28 20/01A	1,146,535.00	0.02
4,400,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	4,154,128.00	0.08	2,300,000	NATIONAL GRID PLC 0.25 21-28 01/09A	2,002,127.00	0.04
1,000,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	978,350.00	0.02	1,100,000	NATIONAL GRID PLC 0.553 20-29 18/09A	939,829.00	0.02
3,600,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	3,456,612.00	0.07	1,800,000	NATIONAL GRID PLC 0.75 21-33 01/09A/1/09A	1,381,680.00	0.03
2,600,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	2,582,866.00	0.05	1,700,000	NATIONAL GRID PLC 2.179 22-26 30/06A	1,647,521.00	0.03
4,100,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	4,229,027.00	0.08	1,400,000	NATIONAL GRID PLC 2.949 22-30 30/03A	1,355,844.00	0.03
1,230,000	CREDIT SUISSE 0.45 20-25 19/05A	1,188,401.40	0.02	1,700,000	NATIONAL GRID PLC 3.245 22-34 30/03A	1,615,017.00	0.03
1,725,000	CREDIT SUISSE A 5.5000 23-26 20/08A	1,798,088.25	0.03	1,640,000	NATIONAL GRID PLC 3.53 22-28 20/09A	1,646,248.40	0.03
3,150,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	2,744,406.00	0.05	2,200,000	NATIONAL GRID PLC 3.875 23-29 16/01A	2,238,676.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	NATIONAL GRID PLC 4.275 23-35 16/01A	2,064,400.00	0.04	2,074,000	VODAFONE GROUP 2.875 17-37 20/11A	1,907,893.34	0.04
2,600,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	2,489,708.00	0.05	2,549,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,454,610.53	0.05
2,400,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	2,301,888.00	0.04	3,400,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	3,020,050.00	0.06
3,500,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	3,587,675.00	0.07	2,745,000	VODAFONE GROUP PLC 1.625 19-30 24/11A	2,464,049.25	0.05
2,150,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	1,880,046.00	0.04	2,821,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	2,760,292.08	0.05
1,600,000	NATL WESTM BK SUB 3.625 24-29 09/01A	1,615,200.00	0.03	4,600,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	4,484,540.00	0.09
2,550,000	NATWEST GROUP PLC 0.67 21-29 14/09A	2,240,761.50	0.04	1,334,000	WELCOME TRUST LTD 1.125 15-27 21/01A	1,266,299.50	0.02
3,000,000	NATWEST MARKETS 0.125 21-25 12/11A	2,834,700.00	0.05	2,300,000	WESTPAC SECURITIES 0.1 21-27 13/07A	2,066,136.00	0.04
2,700,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	2,512,485.00	0.05	1,700,000	WESTPAC SECURITIES 1.099 22-26 24/03A	1,618,451.00	0.03
2,500,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	2,358,750.00	0.05	744,000	WEST PO 3.949 22-32 20/09A	759,884.40	0.01
3,100,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	3,075,510.00	0.06	1,800,000	WPP FINANCE 2013 4.0 24-33 12/09A	1,810,223.82	0.04
1,950,000	NATWEST MARKETS PLC 2 22-25 27/08A	1,905,637.50	0.04	1,150,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	1,018,854.00	0.02
2,300,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	2,367,505.00	0.05		<b>United States of America</b>	<b>638,165,405.69</b>	<b>12.38</b>
1,800,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	1,660,302.00	0.03	1,750,000	3M CO 1.50 16-31 02/06A	1,523,287.50	0.03
400,000	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	351,068.00	0.01	1,750,000	3M CO 1.5 14-26 09/11A	1,665,002.50	0.03
1,600,000	OTE PLC 0.8750 19-26 24/09A	1,500,544.00	0.03	1,400,000	3M CO 1.75 15-30 15/05A	1,258,376.00	0.02
700,000	PEARSON FUNDING 1.375 15-25 06/05A	681,037.00	0.01	300,000	ABBVIE INC 1.25 20-24 30/03A	298,725.00	0.01
1,325,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	1,306,277.75	0.03	1,600,000	AIR LEASE 3.7 24-30 15/04A	1,595,984.00	0.03
1,800,000	RECKITT BENCKISER 3.8750 23-33 14/09A	1,830,960.00	0.04	1,000,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	897,340.00	0.02
2,225,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	2,239,596.00	0.04	1,143,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	947,261.25	0.02
2,050,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	2,072,222.00	0.04	1,862,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	1,950,165.70	0.04
1,600,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	1,413,760.00	0.03	1,475,000	ALCON FINANCE CORP 2.375 22-28 31/05A	1,425,248.25	0.03
1,700,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	1,614,422.00	0.03	1,000,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	998,130.00	0.02
1,317,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	1,232,461.77	0.02	2,800,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	2,475,592.00	0.05
1,400,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	1,419,642.00	0.03	2,200,000	AMERICAN TOWER 0.45 21-27 21/05A	2,018,434.00	0.04
1,300,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	1,275,287.00	0.02	2,063,000	AMERICAN TOWER 0.5 20-28 10/09A	1,839,515.21	0.04
3,000,000	SKY LIMITED 2.50 14-26 15/09A	2,939,520.00	0.06	1,100,000	AMERICAN TOWER 1.375 17-25 04/04A	1,073,182.00	0.02
860,000	SKY PLC 2.75 14-29 27/11A	841,338.00	0.02	1,100,000	AMERICAN TOWER 1.95 18-26 22/05U	1,058,244.00	0.02
1,300,000	SMITH & NEPHEW 4.5650 22-29 11/10A	1,368,640.00	0.03	1,580,000	AMERICAN TOWER 4.125 23-27 16/05A	1,600,382.00	0.03
1,750,000	SMITHS GROUP PLC 2 17-27 23/02A	1,678,005.00	0.03	1,300,000	AMERICAN TOWER 4.625 23-31 16/05A	1,365,689.00	0.03
1,600,000	SSE PLC 1.25 20-25 16/04A	1,561,392.00	0.03	1,014,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	926,147.04	0.02
1,676,000	SSE PLC 1.375 18-27 04/09A	1,570,797.48	0.03	2,300,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	2,006,106.00	0.04
1,500,000	SSE PLC 1.75 20-30 16/04A	1,365,585.00	0.03	1,400,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	1,182,986.00	0.02
1,608,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	1,574,746.56	0.03	1,381,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	1,116,842.32	0.02
2,100,000	SSE PLC 4.0 23-31 05/09A	2,173,122.00	0.04	1,700,000	AMERICAN TOWER CORP 1 20-32 10/09A	1,390,566.00	0.03
1,075,000	STANDARD CHARTERED 0.9 19-27 02/07A	1,010,285.00	0.02	2,150,000	AMGEN INC 2.00 16-26 25/02A	2,093,240.00	0.04
2,400,000	STANDARD CHARTERED 1.2 21-31 23/03A	2,192,640.00	0.04	2,784,000	APPLE 0.875 17-25 24/05U	2,704,683.84	0.05
2,050,000	THAMES WATER UTILITI 4.0 23-27 18/04A	1,936,327.50	0.04	2,721,000	APPLE INC 0.00 19-25 15/11A	2,581,412.70	0.05
2,000,000	THAMES WATER UTILITI 4.375 23-31 18/01A	1,856,900.00	0.04	2,643,000	APPLE INC 0.5 19-31 15/11A	2,227,943.28	0.04
2,300,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	1,933,656.00	0.04	4,297,000	APPLE INC 1.375 17-29 24/05A	3,984,994.83	0.08
800,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	601,088.00	0.01	3,412,000	APPLE INC 1.625 14-26 10/11A	3,287,462.00	0.06
1,100,000	THE SAGE GROUP 3.82 23-28 15/02A	1,117,094.00	0.02	2,491,000	APPLE INC 2.00 15-27 17/09A	2,413,031.70	0.05
1,150,000	UBS AG LONDON 0.01 21-26 29/06A	1,068,925.00	0.02	2,600,000	BANCO SANTANDER SA 1.625 20-30 22/10A	2,242,656.00	0.04
4,200,000	UBS AG LONDON 0.01 21-26 31/03A	3,921,330.00	0.08	4,010,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	3,385,402.40	0.07
2,600,000	UBS AG LONDON 0.5 21-31 31/03A	2,130,414.00	0.04	400,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	391,160.00	0.01
1,650,000	UNILEVER PLC 1.5000 19-39 11/06A	1,315,891.50	0.03	1,355,000	BAXTER INTL INC 1.3 17-25 30/05A	1,318,821.50	0.03
1,800,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	1,808,496.00	0.04	2,200,000	BAXTER INTL INC 1.3 19-29 15/05A	1,985,632.00	0.04
1,400,000	VIRGIN MONEY UK 4.0 -24 18/03A	1,406,272.00	0.03	2,000,000	BECTON DICKINSON 0.0340 21-25 13/08A	1,902,700.00	0.04
1,850,000	VODAFONE GROUP 0.90 19-26 24/11A	1,745,290.00	0.03	1,275,000	BECTON DICKINSON 1.9 16-26 15/12A	1,226,741.25	0.02
1,300,000	VODAFONE GROUP 1.50 17-27 24/07A	1,233,479.00	0.02	2,100,000	BECTON DICKINSON AND 3.519 24-31 08/02A	2,107,014.00	0.04
1,500,000	VODAFONE GROUP 1.875 17-29 20/11A	1,393,065.00	0.03	350,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	327,376.00	0.01
2,265,000	VODAFONE GROUP 2.50 19-39 24/05A	1,960,946.40	0.04	2,625,000	BK AMERICA 4.134 23-28 12/06A	2,694,825.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000	BLACKROCK INC 1.25 15-25 06/05A	1,220,150.00	0.02	2,450,000	DANAHER CORP 2.5 20-30 30/03A	2,361,726.50	0.05
1,500,000	BMW US CAPITAL LLC 1 15-27 20/04A	1,401,990.00	0.03	1,339,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	1,203,881.51	0.02
2,550,000	BMW US LLC 3.0 24-27 02/11A	2,531,512.50	0.05	2,800,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	2,727,480.00	0.05
2,750,000	BMW US LLC 3.375 24-34 02/02A	2,740,815.00	0.05	1,361,000	DOVER CORP 0.75 19-27 04/11A	1,238,700.54	0.02
1,300,000	BOOKING 3.5 24-29 01/03A	1,312,428.00	0.03	1,500,000	DOVER CORP 1.25 16-26 09/11	1,419,300.00	0.03
1,700,000	BOOKING 3.625 24-32 01/03A	1,721,131.00	0.03	3,400,000	DOW CHEMICAL CO 0.5 20-27 25/02A	3,120,282.00	0.06
2,500,000	BOOKING 3.75 23-36 01/03A	2,518,200.00	0.05	1,500,000	DOW CHEMICAL CO 1.125 20-32 25/02A	1,253,265.00	0.02
2,000,000	BOOKING 4.0 24-44 01/03A	2,033,500.00	0.04	1,300,000	DOW CHEMICAL CO 1.875 20-40 25/02A	1,009,060.00	0.02
3,344,000	BOOKING 4.125 23-33 12/05A	3,514,544.00	0.07	2,200,000	DXC TECHNOLOGY 1.75 18-26 26/01A	2,114,464.00	0.04
2,000,000	BOOKING HOLDING 4.0000 22-26 15/11A	2,031,800.00	0.04	1,500,000	ECOLAB INC 2.625 15-25 08/07A	1,483,620.00	0.03
3,100,000	BOOKING HOLDING 4.5000 22-31 15/11A	3,316,535.00	0.06	1,500,000	ELI LILLY & CO 0.5000 21-33 14/09A	1,208,415.00	0.02
1,200,000	BOOKING HOLDINGS 3.625 23-28 12/11A	1,217,616.00	0.02	1,740,000	ELI LILLY & CO 0.625 19-31 01/11A	1,468,281.60	0.03
1,900,000	BOOKING HOLDINGS 4.25 22-29 15/05A	1,983,562.00	0.04	420,000	ELI LILLY & CO 1.1250 21-51 14/09A	267,514.80	0.01
2,030,000	BOOKING HOLDINGS 4.75 22-34 15/11A	2,237,222.40	0.04	2,400,000	ELI LILLY & CO 1.3750 21-61 14/09A	1,411,536.00	0.03
1,900,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,711,254.00	0.03	2,900,000	ELI LILLY & CO 1.70 19-XX 01/11A	2,126,309.00	0.04
2,450,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	2,350,407.50	0.05	1,700,000	ELI LILLY & CO 2.125 15-30 03/06A	1,628,447.00	0.03
2,650,000	BORGWARNER INC 1 21-31 19/05A	2,202,335.50	0.04	2,050,000	ELI LILLY CO 1.625 15-26 02/06A	1,986,491.00	0.04
1,825,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,775,433.00	0.03	1,350,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,304,059.50	0.03
1,500,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	1,303,755.00	0.03	1,300,000	EMERSON ELECTRIC CO 2.00 19-29 15/10A	1,217,502.00	0.02
600,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	533,244.00	0.01	970,000	EQUINIX INC 0.2500 21-27 15/03A	874,222.20	0.02
1,550,000	CARR GL 4.125 23-28 29/05A	1,585,076.50	0.03	1,842,000	EQUINIX INC 1 21-33 10/03A	1,461,958.56	0.03
3,300,000	CITIGROUP INC 1.25 19-29 10/04A	2,973,927.00	0.06	1,310,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	1,162,349.90	0.02
3,050,000	CITIGROUP INC 1.50 16-28 26/10A	2,812,679.50	0.05	1,600,000	FEDEX CORP 0.45 19-25 05/08A	1,534,016.00	0.03
1,400,000	CITIGROUP INC 1.625 18-28 21/03A	1,307,810.00	0.03	1,615,000	FEDEX CORP 0.45 21-29 04/05A	1,398,686.90	0.03
2,400,000	CITIGROUP INC 2.125 14-26 10/09A	2,317,872.00	0.04	1,062,000	FEDEX CORP 0.95 21-33 04/05A	837,960.48	0.02
1,300,000	COCA COLA 1.10 16-36 02/09A	1,018,368.00	0.02	1,300,000	FEDEX CORP 1.30 19-31 05/08A	1,116,583.00	0.02
4,000,000	COCA COLA 1.625 15-35 09/09A	3,414,080.00	0.07	3,530,000	FEDEX CORP 1.625 16-27 11/01A	3,359,183.30	0.07
2,600,000	COCA-COLA CO 0.125 20-29 18/09A	2,258,672.00	0.04	2,100,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,999,137.00	0.04
1,950,000	COCA-COLA CO 0.125 21-29 09/03A	1,696,812.00	0.03	3,400,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	3,196,306.00	0.06
2,050,000	COCA-COLA CO 0.375 20-33 18/09A	1,615,400.00	0.03	1,350,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	1,244,119.50	0.02
1,900,000	COCA-COLA CO 0.4 21-30 06/05A	1,625,374.00	0.03	2,600,000	FIDELITY NATIONAL INF 2 19-30 21/05A	2,382,172.00	0.05
1,700,000	COCA-COLA CO 0.5 21-33 09/03A	1,356,872.00	0.03	2,348,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	2,097,961.48	0.04
1,200,000	COCA-COLA CO 0.75 19-26 22/09A	1,132,560.00	0.02	2,000,000	FISERV 4.5 23-31 24/05A	2,088,340.00	0.04
2,000,000	COCA-COLA CO 0.8 20-40 18/09A	1,390,220.00	0.03	1,300,000	FISERV INC 1.125 19-27 01/07A	1,203,956.00	0.02
1,318,000	COCA-COLA CO 0.95 21-36 06/05A	1,018,484.50	0.02	1,722,000	FISERV INC 1.625 19-30 01/07A	1,528,946.58	0.03
3,450,000	COCA-COLA CO 1.125 15-27 09/09A	3,260,733.00	0.06	1,100,000	FORTIVE 3.7 24-26 13/02A	1,099,912.00	0.02
2,000,000	COCA-COLA CO 1.25 19-31 08/03A	1,776,440.00	0.03	2,250,000	FORTIVE 3.7 24-29 15/08A	2,267,932.50	0.04
2,600,000	COCA-COLA CO 1.875 14-26 22/09A	2,523,768.00	0.05	1,700,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	1,647,385.00	0.03
1,350,000	COCA-COLA CO 1 21-41 09/03A	953,572.50	0.02	2,600,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	2,383,004.00	0.05
1,350,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	1,175,026.50	0.02	775,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	743,728.75	0.01
1,050,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	998,277.00	0.02	1,700,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	1,495,184.00	0.03
1,400,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	991,368.00	0.02	2,351,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	2,472,170.54	0.05
1,200,000	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	1,029,756.00	0.02	1,325,000	GENERAL MILLS INC 0.125 21-25 15/11A	1,252,588.75	0.02
3,380,000	COMCAST CORP 0.00 21-26 14/09A	3,114,298.20	0.06	1,800,000	GENERAL MILLS INC 0.45 20-26 15/01A	1,703,232.00	0.03
2,000,000	COMCAST CORP 0.25 20-27 20/05A	1,822,180.00	0.04	1,000,000	GENERAL MILLS INC 1.5 15-27 27/04A	948,060.00	0.02
1,300,000	COMCAST CORP 0.25 21-29 14/09A	1,109,342.00	0.02	1,960,000	GENERAL MILLS INC 3.907 23-29 13/04A	2,001,101.20	0.04
3,721,000	COMCAST CORP 0.7500 20-32 20/02A	3,078,457.72	0.06	4,606,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	4,101,919.36	0.08
2,200,000	COMCAST CORP 1.2500 20-40 20/02A	1,650,572.00	0.03	3,350,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	2,697,085.00	0.05
1,261,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	1,025,924.38	0.02	3,313,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	2,876,677.90	0.06
700,000	CORNING 3.875 23-26 15/05A	701,330.07	0.01	2,600,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	2,279,550.00	0.04
1,431,000	CORNING 4.125 23-31 15/05A	1,469,422.35	0.03	3,400,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,309,390.00	0.06
1,941,000	DANAHER CORP 2.1 20-26 30/03A	1,888,593.00	0.04	3,384,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	3,067,494.48	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,200,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	4,992,468.00	0.10	900,000	MC DONALD S 2.875 13-25 17/12A	892,440.00	0.02
3,100,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	2,502,289.00	0.05	1,371,000	MCDONALD S CORP 0.2500 21-28 04/10A	1,200,886.32	0.02
1,960,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	1,860,843.60	0.04	1,500,000	MCDONALD S CORP 0.9 19-26 15/06A	1,422,510.00	0.03
1,750,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,734,390.00	0.03	2,000,000	MC DONALD S CORP 3.625 23-27 28/11A	2,020,020.00	0.04
4,313,000	GOLDMAN SACHS GROUP 2 18-28 01/11A	4,070,134.97	0.08	2,000,000	MC DONALD S CORP 3.875 23-31 20/02A	2,054,000.00	0.04
2,350,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	2,318,134.00	0.04	900,000	MC DONALD S CORP 4.0 23-30 07/03A	927,441.00	0.02
2,340,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	2,331,014.40	0.05	2,000,000	MC DONALD S CORP 4.125 23-35 28/11A	2,087,780.00	0.04
2,647,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	2,728,951.12	0.05	1,200,000	MC DONALD S CORP 4.25 23-35 07/03A	1,266,600.00	0.02
1,793,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	1,836,982.29	0.04	200,000	MCDONALD S GROUP 2.625 14-29 11/06A	193,966.00	0.00
4,100,000	IBM CORP 0.65 20-32 11/02A	3,355,768.00	0.07	1,934,000	MCKESSON CORP 1.50 17-25 17/11A	1,871,241.70	0.04
2,402,000	IBM CORP 0.875 22-30 09/02A	2,107,658.92	0.04	1,300,000	MCKESSON CORP 1.625 18-26 30/10A	1,241,149.00	0.02
2,654,000	IBM CORP 0.95 17-25 23/05A	2,577,325.94	0.05	2,775,000	MERCK & CO INC 1.875 14-26 15/10A	2,685,062.25	0.05
2,660,000	IBM CORP 1.25 19-27 29/01A	2,518,860.40	0.05	1,500,000	MERCK CO INC 1.375 16-36 02/11A	1,233,720.00	0.02
2,400,000	IBM CORP 1.25 22-34 09/02A	1,989,456.00	0.04	1,000,000	MERCK CO INC 2.5 14-34 15/10A	958,930.00	0.02
2,444,000	IBM CORP 1.5 17-29 23/05A	2,249,384.28	0.04	1,265,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	1,159,258.65	0.02
1,400,000	IBM CORP 1.75 16-28 07/03A	1,326,472.00	0.03	1,955,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	2,009,251.25	0.04
3,350,000	IBM CORP 1.75 19-31 31/01A	3,042,872.00	0.06	1,230,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,202,177.40	0.02
2,600,000	IBM CORP 2.875 13-25 07/11A	2,574,130.00	0.05	1,500,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	1,311,510.00	0.03
3,300,000	IBM CORP 3.625 23-31 06/02A	3,368,607.00	0.07	1,550,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	1,589,385.50	0.03
2,600,000	IBM CORP 3.75 23-35 06/02A	2,667,938.00	0.05	1,400,000	MICROSOFT 2.625 13-33 02/05A	1,389,388.00	0.03
2,650,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	2,659,990.50	0.05	4,500,000	MICROSOFT CORP 3.125 13-28 06/12A	4,569,525.00	0.09
2,850,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	2,948,724.00	0.06	2,000,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	1,802,080.00	0.03
1,300,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	1,192,451.00	0.02	1,800,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	1,735,596.00	0.03
1,000,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	942,460.00	0.02	2,100,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	1,929,963.00	0.04
1,400,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	1,362,466.00	0.03	1,700,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,624,673.00	0.03
1,600,000	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	1,383,376.00	0.03	1,125,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	1,013,096.25	0.02
3,300,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	2,967,261.00	0.06	1,675,000	MONDELEZ INTL 0.25 21-28 17/03A	1,491,704.75	0.03
2,500,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,822,525.00	0.04	1,600,000	MONDELEZ INTL 0.75 21-33 17/03A	1,275,616.00	0.02
2,100,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	2,002,224.00	0.04	2,300,000	MONDELEZ INTL INC 1.375 21-41 17/03A	1,644,960.00	0.03
4,000,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	3,520,480.00	0.07	2,317,000	MOODY'S CORPORATION 0.95 19-30 25/02A	2,032,588.25	0.04
1,550,000	JOHNSON CONTROLS 4.25 23-35 01/06A	1,626,074.00	0.03	950,000	MOODY'S CORPORATION 1.75 15-27 09/03A	912,009.50	0.02
3,900,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	3,165,357.00	0.06	5,100,000	MORGAN STANLEY 0.406 21-27 30/04A	4,708,830.00	0.09
4,100,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	3,922,060.00	0.08	4,700,000	MORGAN STANLEY 0.497 21-31 07/02A	3,949,457.00	0.08
2,875,000	JPMORGAN CHASE & CO 3 14-26 19/02A	2,867,266.25	0.06	3,896,000	MORGAN STANLEY 1.375 16-26 27/10	3,697,888.40	0.07
2,980,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	2,939,084.60	0.06	5,300,000	MORGAN STANLEY 1.875 17-27 27/04A	5,065,793.00	0.10
800,000	KELLOGG CO 0.5 21-29 20/05A	691,376.00	0.01	4,029,000	MORGAN STANLEY 2.103 22-26 08/05A	3,952,166.97	0.08
1,500,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	1,508,010.00	0.03	3,810,000	MORGAN STANLEY 3.9550 24-35 21/03A	3,871,645.80	0.08
3,200,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	3,064,448.00	0.06	5,150,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	4,265,333.00	0.08
2,245,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	2,193,275.20	0.04	1,400,000	NASDAQ INC 0.875 20-30 13/02A	1,217,230.00	0.02
1,326,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	1,383,031.26	0.03	2,300,000	NASDAQ INC 0.9 21-33 30/07A	1,817,552.00	0.04
900,000	MANPOWER 3.5 22-27 30/06A	902,853.00	0.02	1,500,000	NASDAQ INC 1.7500 19-29 28/03A	1,386,570.00	0.03
1,700,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,638,188.00	0.03	1,800,000	NASDAQ INC 4.5 23-32 15/02A	1,902,330.00	0.04
1,425,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,355,645.25	0.03	1,300,000	NATIONAL GRID 0.41 22-26 20/01A	1,225,016.00	0.02
2,400,000	MASTERCARD INC 1.00 22-29 22/02A	2,188,848.00	0.04	1,600,000	NATIONAL GRID 1.054 22-31 20/01A	1,348,832.00	0.03
1,800,000	MASTERCARD INC 2.10 15-27 01/12A	1,734,714.00	0.03	1,300,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	1,382,225.00	0.03
1,100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	879,395.00	0.02	1,900,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	1,932,718.00	0.04
1,400,000	MCDONALD'S CORP 1.50 17-29 28/11A	1,268,442.00	0.02	2,429,000	NESTLE HOLDING 0.875 17-25 18/07A	2,352,049.28	0.05
1,800,000	MCDONALD'S CORP 1.6000 19-31 15/03A	1,604,610.00	0.03	2,040,000	ORACLE CORP 3.125 13-25 10/07A	2,025,475.20	0.04
1,700,000	MCDONALD'S CORP 1.75 16-28 03/05A	1,599,224.00	0.03	300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	292,365.00	0.01
1,800,000	MCDONALD'S CORP 1.875 15-27 26/05A	1,723,950.00	0.03	1,250,000	PEPSI 0.7500 19-27 18/03A	1,167,662.50	0.02
1,500,000	MCDONALD'S CORP 3.0000 22-34 31/05A	1,441,440.00	0.03	2,081,000	PEPSICO INC 0.4 20-32 09/10A	1,672,187.55	0.03
2,100,000	MC DONALD S 2.375 22-29 31/05A	2,007,558.00	0.04	2,893,000	PEPSICO INC 0.5 20-28 06/05A	2,613,536.20	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,700,000	PEPSICO INC 0.75 21-33 14/10A	2,183,544.00	0.04	1,600,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	1,534,272.00	0.03
1,100,000	PEPSICO INC 0.8750 19-39 16/10A	789,734.00	0.02	2,700,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	1,941,786.00	0.04
2,000,000	PEPSICO INC 0.875 16-28 18/07A	1,825,660.00	0.04	2,100,000	THERMO FISHER SCIENT 1.95 17-29 24/07A	1,977,045.00	0.04
1,809,000	PEPSICO INC 1.0500 20-50 09/10A	1,147,322.07	0.02	1,300,000	THERMO FISHER SCIENT 2.375 20-32 02/04A	1,221,558.00	0.02
1,350,000	PEPSICO INC 1.125 19-31 18/03A	1,190,322.00	0.02	1,900,000	THERMO FISHER SCIENT 2.875 17-37 24/07A	1,793,144.00	0.03
1,250,000	PEPSICO INC 2.625 14-26 28/04A	1,233,312.50	0.02	1,300,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	1,296,009.00	0.03
2,000,000	PFIZER INC 1.00 17-27 06/03A	1,893,060.00	0.04	1,800,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	1,850,742.00	0.04
2,400,000	PPG INDUSTRIES 0.875 16-25 03/11A	2,301,480.00	0.04	2,600,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	2,324,920.00	0.05
850,000	PPG INDUSTRIES 1.40 15-27 13/03A	805,383.50	0.02	2,600,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,431,260.00	0.05
1,799,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	1,741,863.76	0.03	2,300,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	2,363,273.00	0.05
1,221,000	PRAXAIR 1.625 14-25 01/12A	1,187,801.01	0.02	2,599,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	2,693,135.78	0.05
1,100,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	945,406.00	0.02	1,900,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	1,934,466.00	0.04
1,600,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	1,122,160.00	0.02	1,000,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	1,011,130.00	0.02
1,300,000	PROCTER AND GAMBLE 1.25 17-29 25/10A	1,187,160.00	0.02	1,300,000	UNITED PARCEL 1.00 16-28 28/11A	1,176,890.00	0.02
900,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	770,625.00	0.01	1,300,000	UNITED PARCEL 1.50 17-32 15/11A	1,116,999.00	0.02
1,700,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	1,702,771.17	0.03	1,900,000	UNITED PARCEL 1.625 15-25 15/11A	1,844,881.00	0.04
1,700,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	1,733,116.00	0.03	1,300,000	VERALTO CORPORATION 4.15 23-31 19/09A	1,335,529.00	0.03
2,100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	1,945,755.00	0.04	1,950,000	VERIZON COMM 0.875 16-25 02/04A	1,900,314.00	0.04
3,275,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	3,456,893.50	0.07	1,710,000	VERIZON COMM 0.875 19-27 08/04A	1,593,942.30	0.03
1,300,000	PROLOGIS 3.00 14-26 02/06A	1,286,389.00	0.02	2,100,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	1,732,542.00	0.03
1,650,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	1,683,247.50	0.03	2,062,000	VERIZON COMM 1.125 21-35 19/09A	1,595,864.28	0.03
1,893,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	1,906,402.25	0.04	2,669,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	2,532,534.03	0.05
1,500,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	1,341,615.00	0.03	2,300,000	VERIZON COMM 3.25 14-26 17/02A	2,296,136.00	0.04
1,550,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,379,298.50	0.03	3,000,000	VERIZON COMM 4.25 22-30 31/10A	3,144,780.00	0.06
2,000,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	1,565,020.00	0.03	3,300,000	VERIZON COMM 4.75 22-34 31/10A	3,623,565.00	0.07
1,732,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	1,391,887.16	0.03	2,700,000	VERIZON COMMUNIC 0.375 21-29 22/03A	2,347,245.00	0.05
1,400,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	886,662.00	0.02	2,620,000	VERIZON COMMUNIC 0.75 21-32 22/03A	2,143,474.40	0.04
2,072,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	1,566,950.00	0.03	2,100,000	VERIZON COMMUNIC 1.85 20-40 18/05A	1,642,011.00	0.03
2,250,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	1,834,875.00	0.04	2,900,000	VERIZON COMMUNIC 3.75 24-36 28/02A	2,916,443.29	0.06
1,900,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,765,366.00	0.03	3,530,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	2,934,418.40	0.06
1,150,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	1,025,294.00	0.02	2,750,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	2,532,915.00	0.05
1,880,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	2,006,035.20	0.04	2,000,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	1,907,820.00	0.04
790,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	476,385.72	0.01	1,300,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	970,346.00	0.02
2,300,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	1,903,342.00	0.04	1,600,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	1,483,760.00	0.03
800,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	661,120.00	0.01	3,900,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	3,564,210.00	0.07
1,500,000	PVH CORP 3.125 17-27 15/12S	1,472,280.00	0.03	2,600,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	2,611,388.00	0.05
1,400,000	RELAX CAPITAL INC 1.30 15-25 12/05A	1,363,152.00	0.03	1,420,000	VF CORP 0.25 20-28 25/02A	1,204,330.40	0.02
1,150,000	REVVITY INC 1.871.875 16-26 19/07A	1,103,839.00	0.02	1,250,000	VF CORP 0.625 20-32 25/02A	917,537.50	0.02
1,900,000	STRYKER CORP 0.75 19-29 01/03A	1,692,824.00	0.03	1,325,000	VF CORP 4.125 23-26 07/03A	1,310,093.75	0.03
1,450,000	STRYKER CORP 1 19-31 03/12A	1,223,829.00	0.02	1,100,000	VF CORP 4.25 23-29 07/03A	1,084,457.00	0.02
2,100,000	STRYKER CORP 2.125 18-27 30/11A	2,019,738.00	0.04	1,300,000	WAL MART INC 2.55 14-26 08/04A	1,285,375.00	0.02
1,800,000	STRYKER CORP 2.6250 18-30 30/11A	1,723,842.00	0.03	3,000,000	WAL-MART STORES INC 4.875 09-29 21/09A	3,288,000.00	0.06
2,000,000	STRYKER CORP 3.375 23-28 11/12A	2,015,559.80	0.04	1,500,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,401,300.00	0.03
1,150,000	TAPESTRY INC 5.35 23-25 27/11A	1,168,917.50	0.02	1,000,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	922,670.00	0.02
1,350,000	TAPESTRY INC 5.375 23-27 16/11A	1,399,869.00	0.03	1,950,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,898,169.00	0.04
2,000,000	THERMO FISHER SCIENT 2.00 14-25 15/04A	1,967,480.00	0.04		<b>Floating rate notes</b>	<b>817,740,712.69</b>	<b>15.86</b>
1,900,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	1,716,251.00	0.03		<b>Australia</b>	<b>4,298,782.00</b>	<b>0.08</b>
2,300,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	1,949,227.00	0.04	2,900,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	2,987,290.00	0.06
1,450,000	THERMO FISHER SCIENT 1.375 16-28 12/09A	1,344,483.50	0.03	1,400,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	1,311,492.00	0.03
2,100,000	THERMO FISHER SCIENT 1.40 17-26 23/01A	2,024,400.00	0.04		<b>Austria</b>	<b>19,941,720.00</b>	<b>0.39</b>
1,400,000	THERMO FISHER SCIENT 1.45 17-27 16/03A	1,331,078.00	0.03	1,700,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,626,220.00	0.03
1,700,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	1,295,162.00	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,400,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	2,128,704.00	0.04	1,100,000	ARKEMA FL.R 24-XX 25/03A	1,106,739.72	0.02
1,300,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	1,221,272.00	0.02	100,000	ARKEMA SA FL.R 20-XX 21/01A	94,723.00	0.00
1,400,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	1,240,176.00	0.02	3,456,000	AXA FL.R 22-43 10/03A	3,459,525.12	0.07
1,000,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	983,500.00	0.02	2,650,000	AXA SA FL.R 14-XX 08/10A	2,626,282.50	0.05
1,800,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	1,866,258.00	0.04	4,000,000	AXA SA FL.R 16-47 06/07A	3,914,800.00	0.08
2,100,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	2,157,519.00	0.04	5,300,000	AXA SA FL.R 18-49 28/05A	5,079,414.00	0.10
1,800,000	RAIF BA FL.R 22-32 20/12A	1,869,840.00	0.04	3,504,000	AXA SA FL.R 21-41 07/04A	2,923,772.64	0.06
1,300,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	1,353,196.00	0.03	3,000,000	AXA SA FL.R 22-42 10/07A	2,528,100.00	0.05
1,500,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	1,496,985.00	0.03	2,700,000	AXA SA FL.R 23-43 11/07A	2,940,003.00	0.06
1,300,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	1,175,174.00	0.02	3,100,000	BFCM FL.R 22-32 16/06A	3,066,396.00	0.06
2,800,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	2,822,876.00	0.05	2,700,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,674,215.00	0.05
	<b>Belgium</b>	<b>25,541,440.00</b>	<b>0.50</b>	3,300,000	BNP PARIBAS FL.R 20-29 17/04A	2,988,480.00	0.06
1,300,000	AGEAS NV FL.R 19-XX 02/07A	1,221,493.00	0.02	2,600,000	BNP PARIBAS FL.R 23-29 13/01A	2,671,890.00	0.05
1,300,000	AGEAS NV FL.R 20-51 24/11A	1,070,225.00	0.02	3,100,000	BNP PARIBAS FL.R 23-29 23/02A	3,150,623.00	0.06
1,600,000	AG INSURANCE SA FL.R 15-47 30/06A	1,555,024.00	0.03	2,600,000	BNP PARIBAS FL.R 23-31 13/04A	2,700,490.00	0.05
500,000	KBC GROUPE FL.R 1.5 22-26 29/03A	488,300.00	0.01	4,400,000	BNP PARIBAS FL.R 23-32 26/09A	4,583,260.00	0.09
2,700,000	KBC GROUPE FL.R 22-27 23/11A	2,754,135.00	0.05	700,000	BNP PARIBAS SA FL.R 18-30 20/11A	681,107.00	0.01
1,500,000	KBC GROUPE FL.R 22-28 21/01A	1,387,530.00	0.03	2,100,000	BNP PARIBAS SA FL.R 19-26 04/06A	2,022,615.00	0.04
3,400,000	KBC GROUPE FL.R 23-26 06/06A	3,422,848.00	0.07	1,400,000	BNP PARIBAS SA FL.R 20-27 14/10A	1,292,298.00	0.03
1,700,000	KBC GROUPE SA FL.R 20-26 10/09A	1,612,756.00	0.03	2,500,000	BNP PARIBAS SA FL.R 20-28 01/09A	2,244,325.00	0.04
1,300,000	KBC GROUPE SA FL.R 20-27 16/06A	1,213,680.00	0.02	3,300,000	BNP PARIBAS SA FL.R 20-28 19/02A	3,017,784.00	0.06
2,000,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	1,878,100.00	0.04	2,700,000	BNP PARIBAS SA FL.R 20-32 15/01A	2,476,035.00	0.05
2,000,000	KBC GROUPE SA FL.R 21-31 07/12A	1,828,700.00	0.04	2,700,000	BNP PARIBAS SA FL.R 21-30 19/01A	2,323,944.00	0.05
1,400,000	KBC GROUPE SA FL.R 23-29 28/11A	1,434,860.00	0.03	3,200,000	BNP PARIBAS SA FL.R 21-33 31/08A	2,774,400.00	0.05
3,200,000	KBC GROUPE SA FL.R 23-30 19/04A	3,308,480.00	0.06	3,500,000	BNP PARIBAS SA FL.R 22-28 25/07A	3,396,295.00	0.07
1,100,000	KBC GROUPE SA FL.R 23-33 25/04A	1,120,559.00	0.02	4,000,000	BNP PARIBAS SA FL.R 22-30 11/07A	3,470,000.00	0.07
1,300,000	SOLVAY SA FL.R 20-XX 02/03A	1,244,750.00	0.02	4,300,000	BNP PARIBAS SA FL.R 22-32 31/03A	4,081,603.00	0.08
	<b>Croatia</b>	<b>1,202,618.00</b>	<b>0.02</b>	4,100,000	BNP PARIBAS SA FL.R 23-32 13/11A	4,354,036.00	0.08
1,000,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	884,870.00	0.02	1,400,000	BPCE FL.R 23-33 01/06A	1,483,230.00	0.03
300,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	317,748.00	0.01	2,600,000	BPCE FL.R 24-35 11/01A	2,674,074.00	0.05
	<b>Czech Republic</b>	<b>2,879,816.00</b>	<b>0.06</b>	1,400,000	BPCE ISSUER FL.R 24-36 26/02A	1,429,694.00	0.03
1,300,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	1,345,045.00	0.03	2,000,000	BPCE SA FL.R 22-28 14/01A	1,829,480.00	0.04
1,400,000	CESKA SPORITELNA FL.R 23-28 08/03A	1,447,152.00	0.03	1,900,000	BPCE SA FL.R 22-29 02/03A	1,755,809.00	0.03
100,000	CESKA SPORITELNA FL.R 21-28 13/09A	87,619.00	0.00	2,600,000	BPCE SA FL.R 23-30 02/03A	2,700,828.00	0.05
	<b>Denmark</b>	<b>7,853,758.50</b>	<b>0.15</b>	1,600,000	BPCE SA FL.R 23-34 14/06A	1,710,256.00	0.03
1,300,000	JYSKE BANK A/S FL.R 21-28 17/02A	1,181,609.00	0.02	4,200,000	BPCE SA FL.R 23-35 25/01A	4,337,004.00	0.08
1,700,000	JYSKE BANK DNK FL.R 22-26 11/04A	1,710,183.00	0.03	1,500,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	1,499,385.00	0.03
1,350,000	JYSKE BANK DNK FL.R 23-28 26/10A	1,392,295.50	0.03	2,600,000	CA ASSURANCES SA FL.R 18-48 29/01A	2,438,800.00	0.05
1,300,000	NYKREDIT FL.R 22-32 29/12A	1,342,367.00	0.03	2,800,000	CREDIT AGRICOLE FL.R 16-48 27/09A	2,853,956.00	0.06
1,200,000	SYDBANK A/S FL.R 23-28 06/09A	1,243,776.00	0.02	4,000,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,881,560.00	0.08
1,040,000	SYDBANK AS FL.R 21-26 10/11A	983,528.00	0.02	1,700,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,646,637.00	0.03
	<b>Estonia</b>	<b>856,464.00</b>	<b>0.02</b>	2,700,000	CREDIT AGRICOLE SA FL.R 21-29 21/09A	2,363,310.00	0.05
800,000	AKTSIASELTS LUMINOR FL.R 23-27 08/06A	856,464.00	0.02	2,900,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	2,910,381.71	0.06
	<b>Finland</b>	<b>10,099,173.72</b>	<b>0.20</b>	2,000,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	1,930,000.00	0.04
2,700,000	NORDEA BANK ABP FL.R 23-26 06/09A	2,722,356.00	0.05	2,000,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	1,842,280.00	0.04
1,275,000	NORDEA BANK ABP FL.R 23-34 23/02A	1,318,375.50	0.03	2,700,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	2,768,445.00	0.05
2,734,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	2,647,687.62	0.05	2,500,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	2,629,350.00	0.05
1,220,000	SAMPO PLC FL.R 19-49 23/05A	1,158,426.60	0.02	2,000,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,813,840.00	0.04
2,600,000	SAMPO PLC FL.R 20-52 03/09A	2,252,328.00	0.04	1,000,000	DANONE SA FL.R 21-XX 16/12A	918,470.00	0.02
	<b>France</b>	<b>168,305,788.69</b>	<b>3.26</b>	1,900,000	GROUPE DES ASSUR FL.R 21-42 21/04A	1,562,845.00	0.03
				2,981,000	ORANGE SA FL.R 14-26 01/10A	3,040,620.00	0.06
				2,600,000	ORANGE SA FL.R 19-XX15/04A	2,554,500.00	0.05

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,300,000	ORANGE SA FL.R 19-XX 19/03A	1,207,154.00	0.02	1,300,000	TALANX AG FL.R 21-42 01/12A	1,088,113.00	0.02
1,900,000	ORANGE SA FL.R 20-XX 15/10A	1,692,406.00	0.03		<b>Hong Kong</b>	<b>1,686,301.50</b>	<b>0.03</b>
2,100,000	ORANGE SA FL.R 21-XX 11/05A	1,805,979.00	0.04	1,950,000	AIA GROUP LTD FL.R 21-33 09/09A	1,686,301.50	0.03
2,700,000	ORANGE SA FL.R 23-XX 18/04A	2,808,891.00	0.05		<b>Hungary</b>	<b>1,174,196.00</b>	<b>0.02</b>
1,900,000	ORANGE SA FL.R 4.5 24-99 31/12A	1,894,908.00	0.04	1,150,000	OTP BANK FL.R 22-26 04/03A	1,174,196.00	0.02
1,600,000	SCOR SE FL.R 15-46 08/06A	1,559,904.00	0.03		<b>Ireland</b>	<b>23,336,627.70</b>	<b>0.45</b>
1,300,000	SCOR SE FL.R 16-48 27/05A	1,290,575.00	0.03	1,900,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	1,895,877.00	0.04
400,000	SCOR SE FL.R 20-51 17/09A	321,068.00	0.01	3,100,000	AIB GROUP PLC FL.R 22-28 04/04A	2,971,195.00	0.06
2,000,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1,942,340.00	0.04	2,000,000	AIB GROUP PLC FL.R 22-29 16/02A	2,142,740.00	0.04
2,600,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	2,359,630.00	0.05	1,600,000	AIB GROUP PLC FL.R 23-29 23/07A	1,652,512.00	0.03
2,600,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	2,465,372.00	0.05	2,200,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	2,270,972.00	0.04
2,600,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	2,456,350.00	0.05	2,200,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	2,052,072.00	0.04
2,600,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	2,394,262.00	0.05	1,100,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	1,028,676.00	0.02
2,500,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	2,183,625.00	0.04	2,450,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	2,392,841.50	0.05
800,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	823,720.00	0.02	1,300,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	1,390,740.00	0.03
2,100,000	SOGECAP FL.R 23-44 16/05A	2,343,264.00	0.05	1,930,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	2,001,294.20	0.04
2,200,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,175,646.00	0.04	2,000,000	BANK OF IRELAND GRP FL.R 23-31 04/07A	2,132,540.00	0.04
1,200,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	1,135,356.00	0.02	1,600,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	1,405,168.00	0.03
2,100,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	2,227,428.00	0.04		<b>Italy</b>	<b>46,774,430.66</b>	<b>0.91</b>
	<b>Germany</b>	<b>74,296,858.31</b>	<b>1.44</b>	2,500,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,504,575.00	0.05
3,700,000	ALLIANZ SE FL.R 15-45 07/07A	3,610,608.00	0.07	3,275,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	3,408,914.75	0.07
2,400,000	ALLIANZ SE FL.R 17-47 06/07A	2,342,568.00	0.05	2,400,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	2,473,752.00	0.05
3,100,000	ALLIANZ SE FL.R 19-49 25/09A	2,695,791.00	0.05	1,999,000	CREDITO EMILIANO FL.R 23-30 26/03A	2,101,548.70	0.04
2,700,000	ALLIANZ SE FL.R 20-50 22/05A	2,405,673.00	0.05	875,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	819,043.75	0.02
3,400,000	ALLIANZ SE FL.R 22-38 07/09A	3,469,564.00	0.07	650,000	FINECO BANK SPA FL.R 21-27 21/10A	599,274.00	0.01
3,100,000	ALLIANZ SE FL.R 22-52 05/07A	3,110,726.31	0.06	780,000	FINECO BANK SPA FL.R 23-29 23/02A	799,016.40	0.02
2,600,000	CMZB FRANCFORT FL.R 23-30 18/01A	2,718,872.00	0.05	950,000	ICCREA BANCA FL.R 22-27 20/09A	1,002,658.50	0.02
1,600,000	CMZB FR FL.R 22-28 21/03A	1,630,992.00	0.03	1,300,000	ICCREA BANCA FL.R 23-28 20/01A	1,394,744.00	0.03
1,300,000	COMMERZBANK AG FL.R 22-27 14/09A	1,270,932.00	0.02	1,300,000	ICCREA BANCA SPA FL.R 21-27 17/01A	1,262,989.00	0.02
1,600,000	COMMERZBANK AG FL.R 23-29 25/03A	1,676,976.00	0.03	1,750,000	MEDIOBANCA CREDI FL.R 24-30 04/07A	1,751,522.50	0.03
2,200,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	2,120,030.00	0.04	1,350,000	MEDIOBANCA FL.R 21-28 02/11A	1,223,802.00	0.02
4,900,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	4,313,568.00	0.08	1,400,000	MEDIOBANCA FL.R 22-29 07/02A	1,451,968.00	0.03
3,300,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	3,334,848.00	0.06	1,315,000	MEDIOBANCA FL.R 23-28 14/03A	1,356,606.60	0.03
2,900,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	2,728,784.00	0.05	1,600,000	MEDIOBANCA FL.R 23-30 01/02A	1,648,256.00	0.03
3,900,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	3,777,423.00	0.07	1,100,000	SOC CATTOLICA ASSI FL.R 17-47 14/12A	1,095,006.00	0.02
1,500,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	1,570,575.00	0.03	2,746,000	UNICREDIT FL.R 23-29 16/02A	2,802,375.38	0.05
4,000,000	DEUTSCHE BANK FL.R 22-30 05/09A	4,154,240.00	0.08	2,350,000	UNICREDIT FL.R 23-29 17/01A	2,449,828.00	0.05
2,200,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	2,200,748.00	0.04	2,450,000	UNICREDIT FL.R 24-31 23/01A	2,488,979.50	0.05
1,600,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	1,466,288.00	0.03	3,250,000	UNICREDIT SPA FL.R 20-26 16/06A	3,151,720.00	0.06
1,100,000	DEUTSCHE BOERSE AG FL.R 22-48 23/06A	1,011,703.00	0.02	3,620,000	UNICREDIT SPA FL.R 20-27 22/07A	3,487,218.40	0.07
900,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	887,787.00	0.02	2,700,000	UNICREDIT SPA FL.R 21-29 05/07A	2,415,771.00	0.05
2,400,000	HANNOVER RUECK SE FL.R 19-39 09/10A	2,061,408.00	0.04	3,209,000	UNICREDIT SPA FL.R 22-28 18/01A	2,994,061.18	0.06
1,100,000	HANNOVER RUECK SE FL.R 20-40 08/07A	955,724.00	0.02	2,000,000	UNICREDIT SPA FL.R 23-30 14/02A	2,090,800.00	0.04
2,700,000	HANNOVER RUECK SE FL.R 22-43 26/08A	3,043,548.00	0.06		<b>Japan</b>	<b>2,715,050.73</b>	<b>0.05</b>
1,400,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	1,375,178.00	0.03	1,239,000	MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	1,314,046.23	0.03
1,300,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	1,263,184.00	0.02	1,605,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	1,401,004.50	0.03
600,000	MERCK KGAA FL.R 19-79 25/06A	558,888.00	0.01		<b>Luxembourg</b>	<b>4,868,208.00</b>	<b>0.09</b>
1,800,000	MERCK KGAA FL.R 20-80 09/09A	1,691,928.00	0.03	1,700,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	810,339.00	0.02
3,300,000	MUENCHENER RUECK FL.R 20-41 26/05A	2,765,202.00	0.05	1,900,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	1,214,613.00	0.02
2,800,000	MUENCHENER RUECK FL.R 21-42 26/05A	2,234,176.00	0.04	1,550,000	HELVETIA EUROPE FL.R 20-41 30/06A	1,368,712.00	0.03
2,900,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	2,804,474.00	0.05	1,600,000	SWISS RE FINANCE LUX FL.R 19-50 30/04A	1,474,544.00	0.03
2,100,000	TALANX AG FL.R 17-47 05/12A	1,956,339.00	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Netherlands</b>					
	<b>60,000,807.99</b>	<b>1.16</b>	2,600,000	BANCO SANTANDER ALL FL.R 24-30 09/01A	2,589,782.00 0.05
2,500,000	ABN AMRO BANK NV FL.R 22-33 22/02A	2,567,300.00 0.05	3,300,000	BANCO SANTANDER ALL FL.R 24-34 22/04A	3,368,574.00 0.07
525,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	466,000.50 0.01	2,700,000	BANCO SANTANDER SA FL.R 21-29 24/06A	2,396,601.00 0.05
1,300,000	ASR NEDERLAND NV FL.R 15-45 29/09A	1,314,417.00 0.03	3,900,000	BANCO SANTANDER SA FL.R 22-26 27/09A	3,890,718.00 0.08
1,340,000	ASR NEDERLAND NV FL.R 19-49 02/05A	1,263,298.40 0.02	4,000,000	BANCO SANTANDER SA FL.R 23-33 23/08A	4,201,400.00 0.08
2,609,000	ASR NEDERLAND NV FL.R 22-43 07/12A	3,009,064.06 0.06	1,600,000	BANKINTER SA FL.R 21-32 23/12A	1,446,144.00 0.03
1,900,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	1,751,382.00 0.03	2,500,000	BBVA FL.R 23-26 10/05A	2,506,500.25 0.05
3,100,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,850,605.00 0.06	3,500,000	BBVA FL.R 24-36 08/02A	3,529,750.00 0.07
500,000	CTP NV FL.R 21-27 18/02A	456,145.00 0.01	2,500,000	BBVA SA FL.R 21-27 24/03A	2,333,600.00 0.05
3,400,000	ING GROEP NV FL.R 20-29 18/02A	2,982,208.00 0.06	2,800,000	BBVA SA FL.R 23-31 13/01A	2,924,012.00 0.06
3,400,000	ING GROEP NV FL.R 24-29 12/08A	3,421,216.00 0.07	2,700,000	CAIXABANK FL.R 24-32 09/02A	2,742,120.00 0.05
3,200,000	ING GROEP NV FL.R 24-35 12/02A	3,267,200.00 0.06	3,100,000	CAIXABANK SA FL.R 18-30 17/04A	3,022,779.00 0.06
1,300,000	ING GROUP NV FL.R 18-30 22/03A	1,269,762.00 0.02	3,100,000	CAIXABANK SA FL.R 20-26 10/07A	2,983,378.00 0.06
3,200,000	ING GROUP NV FL.R 19-30 13/11A	3,036,192.00 0.06	2,800,000	CAIXABANK SA FL.R 20-26 18/11A11A	2,650,032.00 0.05
3,500,000	ING GROUP NV FL.R 20-31 26/05A	3,359,055.00 0.07	2,100,000	CAIXABANK SA FL.R 21-31 18/03A	1,966,524.00 0.04
3,900,000	ING GROUP NV FL.R 21-28 29/09A	3,482,661.00 0.07	2,700,000	CAIXABANK SA FL.R 22-26 13/04A	2,638,953.00 0.05
2,700,000	ING GROUP NV FL.R 21-32 16/11A	2,427,543.00 0.05	3,000,000	CAIXABANK SA FL.R 22-28 21/01A	2,780,670.00 0.05
3,900,000	ING GROUP NV FL.R 22-26 23/05A	3,824,886.00 0.07	3,400,000	CAIXABANK SA FL.R 22-30 14/11A	3,676,998.00 0.07
3,800,000	ING GROUP NV FL.R 22-27 16/02A	3,625,238.00 0.07	1,900,000	CAIXABANK SA FL.R 22-33 23/02A	2,013,221.00 0.04
2,200,000	ING GROUP NV FL.R 22-33 14/11A	2,444,244.00 0.05	2,500,000	CAIXABANK SA FL.R 23-27 16/05A	2,540,700.00 0.05
2,200,000	ING GROUP NV FL.R 22-33 24/08A	2,196,414.00 0.04	2,700,000	CAIXABANK SA FL.R 23-29 19/07A	2,827,521.00 0.05
2,707,000	NN GROUP NV FL.R 14-XX 15/07A	2,708,624.20 0.05	1,700,000	CAIXABANK SA FL.R 23-34 19/07A	1,838,584.00 0.04
1,700,000	NN GROUP NV FL.R 17-48 13/01A	1,715,418.83 0.03	1,300,000	IBERCAJA FL.R 23-27 07/06A	1,346,787.00 0.03
725,000	NN GROUP NV FL.R 22-43 01/03A	753,333.00 0.01	1,400,000	IBERCAJA FL.R 24-28 30/07A	1,421,112.00 0.03
2,600,000	NN GROUP NV FL.R 23-43 03/11A	2,834,390.00 0.05	1,600,000	MAPFRE FL.R 17-27 31/03A	1,597,552.00 0.03
2,900,000	RABOBANK FL.R 23-29 25/04A	2,974,211.00 0.06	1,300,000	MAPFRE FL.R 18-48 07/09A	1,276,145.00 0.02
<b>Norway</b>			<b>Sweden</b>		
	<b>13,446,056.70</b>	<b>0.26</b>		<b>9,066,208.90</b>	<b>0.18</b>
3,300,000	DNB BANK ASA FL.R 22-27 21/09A-27	3,267,693.00 0.06	1,400,000	SKANDINAVISKA ENSKI FL.R 24-34 27/11A	1,413,706.00 0.03
2,750,000	DNB BANK ASA FL.R 23-27 16/02A	2,747,250.00 0.05	2,425,000	SWEDBANK AB FL.R 21-27 20/05A	2,256,414.00 0.04
2,700,000	DNB BANK ASA FL.R 23-28 19/07A	2,773,629.00 0.05	1,700,000	SWEDBANK AB FL.R 22-32 23/08A	1,662,311.00 0.03
2,625,000	DNB BANK ASA FL.R 23-29 14/03A	2,679,468.75 0.05	1,400,000	TELIA COMPANY AB FL.R 20-81 11/02A	1,315,832.00 0.03
1,300,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	1,202,279.00 0.02	1,190,000	TELIA COMPANY AB FL.R 22-82 21/12A	1,201,197.90 0.02
955,000	STOREBRAND LIVSFORSI FL.R 21-51 31/03A	775,736.95 0.02	1,300,000	TELIA COMPANY AB FL.R 22-83 30/06A	1,216,748.00 0.02
<b>Portugal</b>			<b>Switzerland</b>		
	<b>1,128,600.00</b>	<b>0.02</b>		<b>47,242,453.41</b>	<b>0.92</b>
1,200,000	BC PORTUGUES FL.R 21-28 07/04A	1,128,600.00 0.02	3,938,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	3,703,531.48 0.07
<b>Romania</b>			5,200,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	5,155,904.00 0.10
	<b>1,787,087.00</b>	<b>0.03</b>	3,657,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	3,358,113.39 0.07
1,500,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	1,578,705.00 0.03	5,300,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	5,161,405.00 0.10
200,000	RAIFFEISEN BANK FL.R 23-27 12/10A	208,382.00 0.00	8,050,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	9,188,028.50 0.18
<b>Slovakia</b>			4,000,000	CREDIT SUISSE GROUP FL.R 22-32 02/04A	3,755,400.00 0.07
	<b>824,120.00</b>	<b>0.02</b>	2,900,000	UBS GROUP AG FL.R 22-27 15/06A	2,834,866.00 0.05
800,000	SLOVENSKA SPORITELNA FL.R 23-28 04/10A	824,120.00 0.02	2,575,000	UBS GROUP AG FL.R 22-30 15/06A	2,505,475.00 0.05
<b>Spain</b>			2,481,000	UBS GROUP AG FL.R 23-28 17/03A	2,543,570.82 0.05
	<b>86,998,955.25</b>	<b>1.69</b>	2,720,000	UBS GROUP AG FL.R 23-31 11/01A	2,802,824.00 0.05
2,000,000	BANCO DE BADELL FL.R 23-29 07/02A	2,078,480.00 0.04	2,601,000	UBS GROUP AG FL.R 23-32 17/03A	2,739,425.22 0.05
2,000,000	BANCO DE BADELL FL.R 23-29 07/06A	2,099,160.00 0.04	3,700,000	UBS GROUP INC FL.R 21-26 03/11A	3,493,910.00 0.07
900,000	BANCO DE BADELL FL.R 24-30 13/09A	909,360.00 0.02	<b>United Kingdom</b>		
1,300,000	BANCO DE SABADELL FL.R 22-26 08/09A	1,325,649.00 0.03		<b>83,890,667.31</b>	<b>1.63</b>
2,000,000	BANCO DE SABADELL FL.R 22-28 10/11A	2,095,420.00 0.04	819,000	HBOS EMTN SUB FL.R 05-30 18/03A	816,444.72 0.02
1,200,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	1,143,216.00 0.02			
1,300,000	BANCO DE SABADELL SA FL.R 21-28 16/06A	1,187,693.00 0.02			
1,000,000	BANCO DE SABADELL SA FL.R 22-26 24/03A	987,380.00 0.02			
2,500,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	2,634,425.00 0.05			
1,800,000	BANCO DE SABADELL SA FL.R 24-30 15/01A	1,826,316.00 0.04			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,881,000	HSBC FL.R 23-28 10/03A	3,996,886.66	0.08	4,288,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	3,612,039.68	0.07
3,608,000	HSBC FL.R 23-32 10/03A	3,808,785.20	0.07	5,357,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	5,063,597.11	0.10
2,200,000	HSBC FL.R 24-35 22/03A	2,222,594.00	0.04	2,661,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	2,491,494.30	0.05
2,635,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	2,496,003.75	0.05	5,304,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	5,052,643.44	0.10
2,664,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	2,238,612.48	0.04	4,079,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	3,521,971.76	0.07
2,267,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	1,992,579.65	0.04	3,200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	2,928,000.00	0.06
5,625,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	5,539,668.75	0.11	6,750,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	6,301,935.00	0.12
3,400,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	3,632,186.00	0.07	5,400,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	5,710,932.00	0.11
4,705,000	HSBC HOLDINGS PLC FL.R 23-33 23/05A	5,016,894.45	0.10	2,625,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	2,733,648.75	0.05
839,000	INVESTEC BANK PLC FL.R 21-27 17/02A	784,230.08	0.02	3,950,000	MORGAN STANLEY CAP FL.R 22-32 07/05A	3,798,991.50	0.07
800,000	INVESTEC BANK PLC FL.R 22-26 11/08A	766,656.00	0.01	2,600,000	MORGAN STANLEY FL.R 17-26 23/10A	2,505,620.00	0.05
4,032,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,019,299.20	0.08	4,552,000	MORGAN STANLEY FL.R 20-29 26/10A	3,971,756.56	0.08
2,580,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	2,518,518.60	0.05	5,080,000	MORGAN STANLEY FL.R 22-34 25/01A	5,624,322.00	0.11
2,000,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	2,064,320.00	0.04	5,291,000	MORGAN STANLEY FL.R 23-29 03/03A	5,485,338.43	0.11
2,950,000	LLOYDS BANKING GROUP FL.R 23-31 21/09A	3,105,022.50	0.06				
1,100,000	NATWEST GROUP FL.R 23-28 14/03A	1,132,406.00	0.02	<b>Other transferable securities</b>		<b>239,280,739.53</b>	<b>4.64</b>
2,600,000	NATWEST GROUP PLC FL.R 18-26 02/03A	2,549,846.00	0.05	<b>Bonds</b>		<b>172,915,427.59</b>	<b>3.35</b>
2,600,000	NATWEST GROUP PLC FL.R 21-30 26/02A	2,269,592.00	0.04				
2,000,000	NATWEST GROUP PLC FL.R 21-32 14/09A	1,790,400.00	0.03	<b>Australia</b>		<b>7,452,019.75</b>	<b>0.14</b>
3,000,000	NATWEST GROUP PLC FL.R 22-28 06/09A	3,048,330.00	0.06	1,700,000	APTA INFRASTRUCTURE 0.75 21-29 15/03A	1,481,040.00	0.03
2,600,000	NATWEST GROUP PLC FL.R 23-29 16/02A	2,697,396.00	0.05	1,400,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,346,170.00	0.03
1,750,000	NATWEST GROUP PLC FL.R 23-34 28/02A	1,846,635.00	0.04	1,050,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	935,371.50	0.02
1,875,000	SANTANDER UK GROUP FL.R 21-29 13/09A	1,638,768.75	0.03	1,500,000	TOYOTA FINANCE 0.4400 22-28 13/01A	1,348,890.00	0.03
2,000,000	SANTANDER UK GROUP FL.R 22-28 25/08A	1,990,600.00	0.04	1,375,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	1,290,891.25	0.03
1,081,000	SSE PLC FL.R 20-XX 14/07A	1,032,290.14	0.02	1,130,000	WESTPAC BANKING CORP 0.875 16-27 17/04A	1,049,657.00	0.02
2,769,000	SSE PLC FL.R 22-XX 21/04A	2,700,827.22	0.05				
1,150,000	STANDARD CHARTERED FL.R 17-27 03/10A	1,089,590.50	0.02	<b>Belgium</b>		<b>3,498,110.00</b>	<b>0.07</b>
1,330,000	STANDARD CHARTERED FL.R 20-28 16/01A	1,227,310.70	0.02	2,200,000	ELIA TRANSMISSION BE 3.75 24-36 15/01A	2,225,410.00	0.04
2,800,000	STANDARD CHARTERED FL.R 20-30 09/06A	2,728,096.00	0.05	1,300,000	GBL SA 1.875 18-25 19/06A	1,272,700.00	0.02
2,200,000	STANDARD CHARTERED FL.R 21-29 17/11A	1,930,082.00	0.04				
2,900,000	STANDARD CHARTERED FL.R 23-31 10/05A	3,053,729.00	0.06	<b>Canada</b>		<b>1,395,175.50</b>	<b>0.03</b>
2,900,000	STANDARD CHARTERED FL.R 24-32 04/03A	2,927,985.00	0.06	1,450,000	GREAT WEST LIFECO 1.75 16-26 07/12A	1,395,175.50	0.03
1,600,000	SWISS RE FINANCE UK FL.R 20-52 04/06A	1,417,936.00	0.03				
1,752,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	1,800,144.96	0.03	<b>Czech Republic</b>		<b>178,958.00</b>	<b>0.00</b>
		<b>117,524,522.32</b>	<b>2.28</b>	200,000	RAIFFEISENBANK AS 1 21-28 09/06A	178,958.00	0.00
3,950,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	3,800,927.00	0.07				
3,284,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	3,102,854.56	0.06	<b>Denmark</b>		<b>4,506,573.12</b>	<b>0.09</b>
3,232,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	3,128,996.16	0.06	1,800,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	1,734,048.00	0.03
2,707,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	2,399,322.38	0.05	1,400,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	1,403,934.00	0.03
3,508,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	3,159,410.04	0.06	1,326,000	PANDORA 4.5 23-28 10/04A	1,368,591.12	0.03
3,900,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	3,918,408.00	0.08				
2,795,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	2,323,874.80	0.05	<b>Finland</b>		<b>10,673,371.21</b>	<b>0.21</b>
2,650,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	2,399,177.50	0.05	600,000	KOJAMO PLC 2 22-26 31/03A	575,478.00	0.01
3,927,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	3,323,066.67	0.06	3,000,000	NORDEA BKP 3.625 24-34 15/03A	3,008,280.30	0.06
4,700,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	4,574,792.00	0.09	1,575,000	OP CORPORATE BANK 4.0 23-28 13/06A	1,619,257.50	0.03
4,648,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	4,388,409.20	0.09	1,800,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	1,584,036.00	0.03
5,075,000	CITIGROUP INC FL.R 18-26 24/07A	4,929,347.50	0.10	950,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	874,684.00	0.02
4,023,000	CITIGROUP INC FL.R 19-27 08/10A	3,726,343.98	0.07	1,300,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	1,329,250.00	0.03
5,050,000	CITIGROUP INC FL.R 20-25 06/07A	4,894,258.00	0.09	1,943,000	UPM KYMMENE CORP 0.125 20-28 19/11A	1,682,385.41	0.03
2,800,000	CITIGROUP INC FL.R 22-28 22/09A	2,819,936.00	0.05				
2,300,000	CITIGROUP INC FL.R 22-33 22/09A	2,383,536.00	0.05	<b>France</b>		<b>40,476,943.72</b>	<b>0.79</b>
3,400,000	JPM CHASE FL.R 24-34 21/03A	3,449,572.00	0.07	1,800,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	1,772,244.00	0.03
				2,600,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	2,635,776.00	0.05
				2,800,000	BPCE 1.00 22-32 14/01A	2,303,980.00	0.04
				4,200,000	CA 3.75 24-34 22/01A	4,292,736.00	0.08
				1,500,000	COFIROUTE SA 1.125 17-27 13/10A	1,400,115.00	0.03
				1,400,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	1,225,028.00	0.02
				1,600,000	DANONE SA 0.52 21-30 09/11A	1,346,096.00	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,800,000	EDENRED SA 3.625 23-31 13/06A	1,815,642.00	0.04	1,600,000	WOLTERS KLUWER NV 3.25 24-29 18/03A	1,602,672.00	0.03
800,000	IMERYS 1.875 16-28 31/03A	740,336.00	0.01	1,825,000	WPC EUROBOND BV 2.2500 18-26 09/04A	1,760,559.25	0.03
2,600,000	KERING 3.625 23-31 05/09A	2,648,906.00	0.05		<b>New Zealand</b>	<b>2,349,837.00</b>	<b>0.05</b>
2,000,000	KERING FINANCE 3.625 24-36 11/03A	2,008,540.20	0.04	2,700,000	ASB FINANCE LTD 0.25 21-28 08/09A	2,349,837.00	0.05
2,300,000	KERING SA 3.625 23-27 05/09A	2,324,863.00	0.05		<b>Norway</b>	<b>374,395.25</b>	<b>0.01</b>
200,000	LEGRAND SA 1 18-26 06/03A	191,940.00	0.00	425,000	SPAREBANK 1 SMN 0.01 21-28 18/02A	374,395.25	0.01
2,100,000	L OREAL S A 3.375 23-27 23/01A	2,116,002.00	0.04		<b>Portugal</b>	<b>1,450,120.00</b>	<b>0.03</b>
1,900,000	L OREAL S A 3.375 23-29 23/11A	1,944,365.00	0.04	1,400,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	1,450,120.00	0.03
1,200,000	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	1,158,444.00	0.02		<b>Spain</b>	<b>8,836,031.80</b>	<b>0.17</b>
1,400,000	SCHNEIDER ELECTRIC 3.5 23-33 12/06A	1,448,482.00	0.03	1,300,000	ACCIONA ENERGIA FINA 5.125 23-31 23/04A	1,364,675.00	0.03
1,800,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	1,792,422.00	0.03	3,300,000	BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	3,364,944.00	0.07
1,800,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	1,678,662.00	0.03	2,000,000	BBVA 3.5 24-31 26/03A	2,011,019.80	0.04
1,700,000	TELEPERFORMANCE 5.2500 23-28 22/11A	1,746,818.00	0.03	1,100,000	MERLIN PROPERTIES 1.375 21-30 01/06A	948,508.00	0.02
2,300,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	2,026,001.00	0.04	1,500,000	TELEFONICA EMISIONES 1.864 20-40 13/07A	1,146,885.00	0.02
1,471,000	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	1,210,809.52	0.02		<b>Sweden</b>	<b>11,506,173.07</b>	<b>0.22</b>
800,000	WENDEL SE 1.375 22-34 18/01A	648,736.00	0.01	1,761,000	INVESTOR AB 2.75 22-32 10/06A	1,703,520.96	0.03
	<b>Germany</b>	<b>5,198,044.33</b>	<b>0.10</b>	2,600,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	2,280,954.00	0.04
1,500,000	AAREAL BANK AG 0.75 22-28 18/04A	1,256,055.00	0.02	900,000	SKF AB 1.2500 18-25 17/09A	868,797.00	0.02
600,000	AAREAL BANK AG 4.5 22-25 25/07A	595,230.00	0.01	2,900,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	2,947,357.00	0.06
1,267,000	COMMERZBK 1.5 18-28 28/08A	1,186,596.18	0.02	1,700,000	SWEDBANK AB 4.375 23-30 05/09A	1,773,457.00	0.03
800,000	HENKEL AG CO KGAA 0.5 21-32 17/11A	655,768.00	0.01	1,914,000	VOLVO TREASURY AB 3.875 23-26 29/08A	1,932,087.11	0.04
1,500,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,504,395.15	0.03		<b>United Kingdom</b>	<b>15,312,879.16</b>	<b>0.30</b>
	<b>Ireland</b>	<b>1,116,648.00</b>	<b>0.02</b>	750,000	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	643,500.00	0.01
1,300,000	ATLAS COPCO AB 0.125 19-29 03/09A	1,116,648.00	0.02	1,600,000	BRAMBLES FINANCE 4.25 23-31 22/03A	1,677,312.00	0.03
	<b>Italy</b>	<b>3,018,932.00</b>	<b>0.06</b>	1,900,000	BRITISH TELECOM 4.25 23-33 06/01A	1,979,572.00	0.04
2,000,000	ASS GENERALI 3.547 24-34 15/01A	1,982,780.00	0.04	1,300,000	BUPA FINANCE 5.0 23-30 12/10A	1,377,038.00	0.03
1,200,000	TERNA SPA 0.375 21-29 23/06A	1,036,152.00	0.02	2,100,000	OMNICOM FINANCE 3.7 24-32 06/03A	2,110,290.00	0.04
	<b>Japan</b>	<b>1,274,827.53</b>	<b>0.02</b>	1,450,000	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	1,522,558.00	0.03
1,363,000	NIDEC CORP 0.046 21-26 30/03A	1,274,827.53	0.02	1,600,000	SSE PLC 0.875 17-25 06/09A	1,539,616.00	0.03
	<b>Luxembourg</b>	<b>2,549,379.30</b>	<b>0.05</b>	1,700,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	1,568,080.00	0.03
1,280,000	NESTLE FINANCE INT 3.25 22-31 15/01A	1,300,044.80	0.03	1,600,000	WPP FINANCE 2013 3.625 24-29 12/09A	1,602,288.16	0.03
1,450,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	1,249,334.50	0.02	1,350,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,292,625.00	0.03
	<b>Netherlands</b>	<b>34,148,256.10</b>	<b>0.66</b>		<b>United States of America</b>	<b>17,598,752.75</b>	<b>0.34</b>
1,700,000	ABB FINANCE BV 3.125 24-29 15/01A	1,704,777.00	0.03	2,600,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	2,633,826.00	0.05
1,200,000	ABB FINANCE BV 3.375 24-34 15/01A	1,205,436.12	0.02	1,700,000	CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	1,704,930.00	0.03
2,000,000	ABN AMRO BANK NV 1 21-33 02/06A	1,666,900.00	0.03	2,550,000	CARRIER GLOBAL CORPORATION	2,706,238.50	0.05
2,100,000	ALLIANZ FIN.II 0.875 19-26 15/01A	2,014,425.00	0.04	1,600,000	JOHNSON AND JOHNSON 1.15 16-28 20/11A	1,480,064.00	0.03
2,011,000	BNI (FINANCE) B.V. 3.875 23-30 01/12A	2,069,721.20	0.04	1,514,000	MARSH AND MCLENNA 1.9790 19-30 21/03A	1,411,365.94	0.03
800,000	CITYCON TREASURY BV 6.5 24-29 06/03A	811,912.00	0.02	1,300,000	METROPOLITAN LIFE 3.750 23-31 07/12A	1,338,246.00	0.03
1,411,000	COMPASS FINANCE 3.0 22-30 08/03A	1,394,745.28	0.03	1,300,000	METROPOLITAN LIFE GL 3.625 24-34 26/03A	1,317,615.00	0.03
1,350,000	CTP NV 1.25 21-29 21/06A	1,162,458.00	0.02	737,000	PPG INDUSTRIES 1.875 22-25 01/06A	720,881.81	0.01
1,300,000	DAIMLER INTL FI 1.5000 18-27 09/02A	1,242,709.00	0.02	1,400,000	TAPESTRY INC 5.875 23-31 27/11A	1,492,512.00	0.03
795,000	MADRILENA RED DE GAS 2.25 17-29 11/04A	706,651.65	0.01	3,150,000	VERIZON COMMUNICATION 1.25 19-30 08/04A	2,793,073.50	0.05
2,280,000	MERCEDESBEZ INTL 3.25 24-32 10/01A	2,275,280.40	0.04		<b>Floating rate notes</b>	<b>66,365,311.94</b>	<b>1.29</b>
900,000	POSTNL NV 0.625 19-26 23/09A	831,024.00	0.02		<b>Austria</b>	<b>1,156,826.00</b>	<b>0.02</b>
1,800,000	PROSUS NV 2.085 22-30 19/01A	1,562,094.00	0.03	1,100,000	BAWAG GROUP FL.R 23-34 24/02A	1,156,826.00	0.02
2,600,000	RABOBANK 3.913 23-26 03/11A	2,640,092.00	0.05		<b>Belgium</b>	<b>2,838,220.00</b>	<b>0.06</b>
2,800,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	2,806,804.00	0.05	2,800,000	KBC GROUPE SA FL.R 24-35 17/04A	2,838,220.00	0.06
3,880,000	THERMO FISCHER 1.125 21-33 18/10A	3,211,049.20	0.06		<b>Denmark</b>	<b>3,725,381.50</b>	<b>0.07</b>
2,000,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	1,987,940.00	0.04	1,275,000	JYSKE BANK DNK FL.R 21-26 02/09A	1,205,844.00	0.02
1,650,000	UNILEVER NV 1.375 18-30 04/09A	1,491,006.00	0.03				



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
1,150,000	JYSKE BANK DNK FL.R 23-29 10/11A	1,191,158.50	0.02
1,300,000	NORDJYSKE BANK AS FL.R 24-34 01/05A	1,328,379.00	0.03
	<b>Estonia</b>	<b>282,744.00</b>	<b>0.01</b>
300,000	AKTSIASELTS LUMINOR FLR 21-26 23/09A	282,744.00	0.01
	<b>France</b>	<b>10,150,911.00</b>	<b>0.20</b>
3,300,000	BPCE ISSUER FL.R 24-33 08/03A	3,352,470.00	0.07
2,600,000	SG FL.R 23-29 28/09A	2,702,154.00	0.05
3,900,000	SG FL.R 23-31 21/11A	4,096,287.00	0.08
	<b>Germany</b>	<b>9,176,243.70</b>	<b>0.18</b>
3,200,000	ALLIANZ SE FL.R 23-53 25/07A	3,561,024.00	0.07
2,500,000	ALLIANZ SE FL.R 24-54 26/07A	2,608,800.00	0.05
3,000,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	3,006,419.70	0.06
	<b>Hungary</b>	<b>3,901,770.00</b>	<b>0.08</b>
1,850,000	OTP BANK FL.R 23-27 05/10A	1,901,430.00	0.04
2,000,000	OTP BANK FL.R 24-29 31/01A	2,000,340.00	0.04
	<b>Ireland</b>	<b>2,160,320.00</b>	<b>0.04</b>
2,000,000	AIB GROUP PLC FL.R 23-31 23/10A	2,160,320.00	0.04
	<b>Italy</b>	<b>1,311,908.00</b>	<b>0.03</b>
1,300,000	ICCREA BANCA FL.R 24-30 05/02A	1,311,908.00	0.03
	<b>Netherlands</b>	<b>10,660,128.57</b>	<b>0.21</b>
800,000	ACHMEA BV FL.R 23-43 26/12A	889,848.00	0.02
1,000,000	ASR NEDERLAND NV FL.R 24-XX 31/12S	1,001,501.66	0.02
1,600,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	1,591,936.00	0.03
4,300,000	ING GROEP NV FL.R 23-34 23/05A	4,630,713.00	0.09
1,300,000	ING GROEP NV FL.R 23-35 20/02A	1,338,974.00	0.03
1,200,000	NN GROUP NV FL.R 24-XX 12/03S	1,207,155.91	0.02
	<b>Norway</b>	<b>5,550,849.17</b>	<b>0.11</b>
1,917,000	DNB BANK A FL.R 23-29 01/11A	1,998,491.67	0.04
1,950,000	DNB BANK ASA FL.R 22-26 31/05A	1,903,765.50	0.04
1,600,000	DNB BANK ASA FL.R 23-33 13/09A	1,648,592.00	0.03
	<b>Slovenia</b>	<b>513,400.00</b>	<b>0.01</b>
500,000	NOVA KREDITNA BANKA FL.R 23-26 29/06U	513,400.00	0.01
	<b>Spain</b>	<b>6,530,368.00</b>	<b>0.13</b>
1,400,000	BANKINTER SA FL.R 23-30 03/05A	1,450,064.00	0.03
2,000,000	BBVA SA FL.R 23-33 15/09A	2,105,220.00	0.04
2,800,000	CAIXABANK SA FL.R 23-34 30/05A	2,975,084.00	0.06
	<b>Sweden</b>	<b>3,883,544.00</b>	<b>0.08</b>
1,475,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	1,520,046.50	0.03
2,275,000	SVENSKA HANDELSBANK FL.R 23-34 16/08A	2,363,497.50	0.05
	<b>United Kingdom</b>	<b>1,292,746.00</b>	<b>0.03</b>
1,300,000	LLOYDS BANK GROUP FL.R 24-34 05/04A	1,292,746.00	0.03
	<b>United States of America</b>	<b>3,229,952.00</b>	<b>0.06</b>
3,200,000	MORGAN STANLEY FL.R 24-30 21/03A	3,229,952.00	0.06
	<b>Total securities portfolio</b>	<b>5,095,790,540.72</b>	<b>98.83</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,394,975,019.91</b>	<b>97.09</b>	100,000 WESTPAC BANKING 1.45 18-28 17/07A	92,854.00	0.01
			100,000 WESTPAC BANKING CORP 0.01 21-28 22/09A	86,754.00	0.01
			300,000 WESTPAC BANKING CORP 0.375 19-26 02/04A	283,023.00	0.02
			200,000 WESTPAC BANKING CORP 0.375 21-36 22/09A	141,820.00	0.01
			200,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	185,326.00	0.01
			200,000 WESTPAC BANKING CORP 3.457 23-25 04/04A	199,828.00	0.01
			68,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	70,052.24	0.00
<b>Bonds</b>	<b>1,347,123,530.52</b>	<b>93.76</b>			
<b>Australia</b>	<b>6,819,785.13</b>	<b>0.47</b>	<b>Austria</b>	<b>33,153,538.10</b>	<b>2.31</b>
400,000 ANZ BANKING GROUP 0.669 21-31 05/05A	370,316.00	0.03	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	105,307.00	0.01
100,000 ANZ BANKING GROUP 0.75 16-26 29/06A	93,828.00	0.01	1,701,000 AUSTRIA 0.00 20-30 20/02A	1,458,148.23	0.10
100,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	95,478.00	0.01	1,060,000 AUSTRIA 0.00 21-25 20/04A	1,024,627.80	0.07
100,000 APT INFRASTRUCTURE 2 20-30 30/04A	90,820.00	0.01	1,753,000 AUSTRIA 0.00 21-31 20/02A	1,459,986.05	0.10
100,000 AURIZON NETWORK 3.125 16-26 01/06A	98,688.00	0.01	783,000 AUSTRIA 0.25 21-36 20/10A	566,508.33	0.04
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	92,145.00	0.01	1,668,000 AUSTRIA 0.5 17-27 20/04A	1,560,363.96	0.11
100,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	94,638.00	0.01	1,410,000 AUSTRIA 0.5 19-29 20/02A	1,273,582.50	0.09
200,000 AUSTRALIA NEW ZEA BK 3.437 23-25 04/04A	199,822.00	0.01	452,000 AUSTRIA 0.70 21-71 20/04A	211,025.24	0.01
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	100,309.99	0.01	1,823,000 AUSTRIA 0.75 16-26 20/10A	1,734,001.14	0.12
100,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	104,955.00	0.01	1,391,000 AUSTRIA 0.75 18-28 20/02A	1,294,798.44	0.09
200,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	203,760.00	0.01	1,067,000 AUSTRIA 0.75 20-51 20/03A	632,890.94	0.04
100,000 AUSTR NEW ZEAL BANK 0.25 22-25 17/03A	96,921.00	0.01	481,000 AUSTRIA 0.85 20-20 30/06A	226,623.15	0.02
100,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	85,923.00	0.01	1,266,000 AUSTRIA 0.9 22-32 20/02A	1,102,686.00	0.08
100,000 COMMONWEALTH BANK OF 0.75 22-28 28/02A	91,251.00	0.01	714,000 AUSTRIA 0 20-40 20/10U	440,309.52	0.03
400,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	359,564.00	0.03	1,129,000 AUSTRIA 0 22-28 20/10A	1,002,472.97	0.07
200,000 CW BK AUST 3.246 22-25 24/10A	199,490.00	0.01	1,511,000 AUSTRIA 1.2 15-25 20/10A	1,468,843.10	0.10
200,000 CWTB BK AUSTRALIA 0.50 16-26 27/07A	187,498.00	0.01	317,000 AUSTRIA 1.50 16-86 02/11A	196,121.56	0.01
100,000 MACQUARIE GROUP 4.7471 23-30 23/01A	105,732.00	0.01	1,155,000 AUSTRIA 1.5 16-47 20/02A	870,338.70	0.06
100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	89,236.00	0.01	707,000 AUSTRIA 1.85 22-49 23/05A	563,090.15	0.04
100,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	84,905.00	0.01	593,000 AUSTRIA 2.10 17-17 20/09A	459,829.99	0.03
100,000 NATIONAL AUSTRALIA 0.0100 21-29 06/01A	86,315.00	0.01	996,000 AUSTRIA 2.4 13-34 23/05A	960,602.16	0.07
200,000 NATIONAL AUSTRALIA 0.625 22-27 16/03A	185,424.00	0.01	461,000 AUSTRIA 2.90 23-29 23/05A	467,241.94	0.03
100,000 NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	93,506.00	0.01	1,566,000 AUSTRIA 2.9 23-33 20/02A	1,579,765.14	0.11
100,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	95,377.00	0.01	760,000 AUSTRIA 2.9 24-34 20/02A	765,669.60	0.05
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	96,268.00	0.01	493,000 AUSTRIA 2 22-26 15/07A	484,066.84	0.03
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	92,169.00	0.01	905,000 AUSTRIA 3.15 12-44 20/06A	924,276.50	0.06
300,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	287,424.00	0.02	475,000 AUSTRIA 3.15 23-53 20/10A	484,310.00	0.03
100,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	96,207.00	0.01	415,000 AUSTRIA 3.45 23-30 20/10A	433,778.75	0.03
130,000 NATL AUSTRALIA BANK 3.146 24-31 05/02A	131,134.91	0.01	464,000 AUSTRIA 3.80 12-62 26/01A	542,694.40	0.04
200,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	199,574.00	0.01	1,512,000 AUSTRIA 4.15 06-37 15/03A	1,710,843.12	0.12
100,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	105,060.00	0.01	1,020,000 AUSTRIA 4.85 09-26 15/03A	1,057,485.00	0.07
100,000 TELSTRA CORP LTD 1.125 16-26 14/04A	95,576.00	0.01	985,000 AUSTRIA 6.25 97-27 15/07A	1,092,542.30	0.08
100,000 TELSTRA CORPORATION 1.375 19-29 26/03A	91,783.00	0.01	200,000 AUTOBAHNEN- UND SCH 0.1 19-29 09/07A	174,418.00	0.01
100,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	102,539.00	0.01	100,000 AUTOBAHN FINANZ 2.75 12-32 11/06A	99,825.00	0.01
100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	96,579.00	0.01	70,000 AUTOBAHN FINANZIER 2.125 22-28 13/09A	68,273.10	0.00
100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	100,116.99	0.01	200,000 AUTOBAHN FINANZ REGS 2.75 13-33 20/06A	199,008.00	0.01
100,000 TRANSBURBAN FINANCE 3.713 24-32 12/03A	101,169.00	0.01	250,000 AUTOBAHN SCHNELL 3.375 10-25 22/09A	250,222.50	0.02
100,000 TRANSBURBAN FINANCE 3.974 24-36 12/03U	101,546.00	0.01	100,000 BAWAG BK 0.01 21-29 03/09A	84,916.00	0.01
100,000 TRANSBURBAN FINANCE 4.225 23-33 26/04A	104,418.00	0.01	300,000 BAWAG BK 1.75 22-30 08/03A	279,126.00	0.02
100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	90,704.00	0.01	100,000 BAWAG BK 3.125 24-31 27/02A	100,629.00	0.01
100,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	97,872.00	0.01	200,000 BAWAG BK 3.375 23-26 04/05A	199,926.00	0.01
100,000 TRANSURBAN FINANCE C 3 20-30 08/04A	97,319.00	0.01	200,000 BAWAG BK FUR ARBT WIRT 0.01 20-30 23/09A	164,820.00	0.01
100,000 VICINITY CENTRE 1.1250 19-29 07/11A	85,979.00	0.01	100,000 BAWAG P.S.K. 0.625 19-34 19/06A	78,343.00	0.01
200,000 WESTPAC BANKING 1.079 22-27 05/04A	187,712.00	0.01			
100,000 WESTPAC BANKING 1.125 17-27 05/09A	93,076.00	0.01			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	69,506.00	0.00	1,211,000 BELGIUM 1.25 18-33 22/04A	1,068,671.17	0.07
100,000 BAWAG P.S.K. BANK FU 0.375 21-41 25/03A	63,359.00	0.00	1,090,000 BELGIUM 1.4 22-53 22/06A	706,865.00	0.05
100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	92,661.00	0.01	751,000 BELGIUM 1.45 17-37 22/06A	624,103.53	0.04
100,000 ERSTE GR BK 0.5 22-37 12/01A	72,290.00	0.01	1,134,000 BELGIUM 1.6 16-47 22/06A	830,643.66	0.06
100,000 ERSTE GR BK 3.5 23-29 14/05A	102,094.00	0.01	1,256,909 BELGIUM 1.7 19-50 22/06A	910,341.48	0.06
200,000 ERSTE GROUP BANK 3.125 23-27 14/10A	200,081.98	0.01	999,500 BELGIUM 1.90 15-38 22/06A	865,517.02	0.06
100,000 ERSTE GROUP BANK AG 0.01 22-28 12/07A	87,823.00	0.01	1,871,728 BELGIUM 1 15-31 22/06A	1,667,466.32	0.12
100,000 ERSTE GROUP BANK AG 0.1 20-30 15/01A	84,481.00	0.01	916,000 BELGIUM 2.15 16-66 22/06A	702,993.36	0.05
100,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	88,029.00	0.01	930,298 BELGIUM 2.25 17-57 22/06A	733,958.61	0.05
100,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	81,402.00	0.01	702,000 BELGIUM 2.75 22-39 22/04A	673,512.84	0.05
100,000 ERSTE GROUP BANK AG 0.75 18-28 17/01A	91,680.00	0.01	667,000 BELGIUM 2.8500 24-34 22/10A	665,465.90	0.05
300,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	288,795.00	0.02	1,135,000 BELGIUM 3.3 23-54 22/06A	1,125,885.95	0.08
100,000 ERSTE GROUP BANK AG 2.50 22-30 19/09A	96,872.00	0.01	455,000 BELGIUM 3.45 23-43 22/06A	469,236.95	0.03
200,000 ERSTE GROUP BANK AG 2.875 24-31 09/01A	197,994.00	0.01	490,000 BELGIUM 3.5 24-55 22/06A	502,142.20	0.03
100,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	96,241.00	0.01	1,053,651 BELGIUM 3.75 13-45 22/06A	1,134,687.30	0.08
100,000 OEKB OEST. KONT 0.00 19-26 08/10A	92,916.00	0.01	1,178,000 BELGIUM 3 14-34 22/06A	1,194,857.18	0.08
100,000 RAIF BA 4.125 22-25 08/09A	100,010.00	0.01	2,006,000 BELGIUM 3 23-33 22/06A	2,038,958.58	0.14
400,000 RAIFFEISEN BANK 0.125 22-XX 26/01A	355,308.00	0.02	1,816,000 BELGIUM 4.25 10-41 28/03A	2,074,380.48	0.14
100,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	106,101.00	0.01	1,215,000 BELGIUM 4.5 11-26 28/03A	1,252,361.25	0.09
100,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	91,823.00	0.01	1,184,000 BELGIUM 4 12-32 28/03A	1,291,625.60	0.09
100,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	95,659.00	0.01	2,019,000 BELGIUM 5.00 04-35 28/03A	2,415,309.51	0.17
100,000 UNIC BA 3.125 23-29 21/09A	100,399.00	0.01	2,170,000 BELGIUM 5.50 98-28 28/03A	2,402,862.70	0.17
100,000 UNICREDIT BANK AUSTR 0.25 20-30 21/01A	84,434.00	0.01	100,000 BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	91,892.00	0.01
100,000 UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	95,135.00	0.01	200,000 BPOST BANK NVÁ 1.25 18-26 11/07A	190,010.00	0.01
200,000 UNICREDIT BANK AUSTRIA 3.00 23-26 31/07A	198,530.00	0.01	100,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	90,246.00	0.01
100,000 UNICREDIT BK AUSTR 0.05 20-35 21/09A	70,587.00	0.00	100,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	99,853.00	0.01
200,000 UNICREDIT BK AUSTRIA 2.375 22-27 20/09A	194,990.00	0.01	100,000 ELIA TRANSMISSION 1.375 19-26 14/01A	96,237.00	0.01
<b>Belgium</b>	<b>96,080,339.26</b>	<b>6.69</b>	100,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	86,451.00	0.01
200,000 AEDIFICA SA 0.75 21-31 09/09A	156,180.00	0.01	100,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	101,774.00	0.01
100,000 BELFIUS BANK SA/NV 1.00 18-28 12/06A	91,803.00	0.01	2,111,000 EUROPEAN UNION 0.00 21-28 04/10A	1,870,346.00	0.13
100,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	94,471.00	0.01	200,000 EUROPEAN UNION 0.125 20-35 10/06A	148,816.00	0.01
100,000 BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	88,807.00	0.01	700,000 EUROPEAN UNION 0.25 21-36 22/04A	514,080.00	0.04
100,000 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	95,458.00	0.01	300,000 EUROPEAN UNION 0.25 22-26 22/10A	281,109.00	0.02
100,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	90,757.00	0.01	2,230,000 EUROPEAN UNION 0.4 21-37 04/02A	1,637,087.60	0.11
100,000 BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	98,191.00	0.01	612,000 EUROPEAN UNION 0.45 21-46 02/05A	359,641.80	0.03
200,000 BELFIUS BANQUE SA/NV 4.125 23-29 12/09A	206,338.00	0.01	300,000 EUROPEAN UNION 0.5 18-25 04/04A	291,753.00	0.02
200,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	184,396.00	0.01	350,000 EUROPEAN UNION 0.75 16-31 04/04A	307,135.50	0.02
100,000 BELFIUS BANQUE SA 0.125 20-30 28/01A	84,798.00	0.01	600,000 EUROPEAN UNION 0.75 21-47 04/01A	377,706.00	0.03
100,000 BELFIUS BANQUE SA 0.375 19-26 13/02A	94,295.00	0.01	2,208,000 EUROPEAN UNION 0.8 22-25 04/07A	2,143,614.72	0.15
200,000 BELFIUS SANV 2.875 24-31 12/02A	199,192.00	0.01	100,000 EUROPEAN UNION 0.875 22-37 11/03A	77,007.00	0.01
200,000 BELFIUS SANV 3.625 23-28 18/10A	204,978.00	0.01	1,203,000 EUROPEAN UNION 0 20-35 04/07A	875,952.42	0.06
1,275,000 BELGIUM 0.0000 20-27 22/10A	1,161,397.50	0.08	2,810,000 EUROPEAN UNION 0 21-26 06/07A	2,636,454.40	0.18
1,376,000 BELGIUM 0.00 21-31 22/10U	1,125,265.28	0.08	1,200,000 EUROPEAN UNION 0 21-28 02/06A	1,074,192.00	0.07
1,646,000 BELGIUM 0.1 20-30 22/06A	1,409,107.68	0.10	900,000 EUROPEAN UNION 0 21-29 04/07A	783,468.00	0.05
1,695,000 BELGIUM 0.35 22-32 22/06A	1,399,459.80	0.10	2,460,000 EUROPEAN UNION 0 21-31 04/07A	2,025,883.80	0.14
902,600 BELGIUM 0.4000 20-40 22/06A	589,930.34	0.04	2,420,000 EUROPEAN UNION 1.00 22-32 06/07A	2,111,716.20	0.15
664,251 BELGIUM 0.65 21-71 22/06A	287,255.35	0.02	400,000 EUROPEAN UNION 1.125 22-37 04/06A	320,740.00	0.02
2,496,000 BELGIUM 0.80 15-25 22/06A	2,423,191.68	0.17	985,000 EUROPEAN UNION 1.25 22-43 04/02A	724,851.65	0.05
1,733,000 BELGIUM 0.80 17-27 22/06A	1,633,075.22	0.11	300,000 EUROPEAN UNION 1.375 14-29 04/10A	280,029.00	0.02
1,859,000 BELGIUM 0.8 18-28 22/06A	1,726,155.86	0.12	224,000 EUROPEAN UNION 1.50 15-35 04/10A	194,606.72	0.01
1,945,286 BELGIUM 0.9 19-29 22/06A	1,785,383.49	0.12	2,200,000 EUROPEAN UNION 1.625 22-29 04/12A	2,076,250.00	0.14
1,906,000 BELGIUM 1.00 16-26 22/06A	1,831,742.24	0.13	2,050,000 EUROPEAN UNION 2.0 22-27 04/10A	1,998,381.00	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	EUROPEAN UNION 2.50 12-27 04/11A	396,624.00	0.03	100,000	BULGARIA 3.125 15-35 26/03A	93,742.00	0.01
1,836,000	EUROPEAN UNION 2.625 22-48 04/02A	1,673,220.24	0.12	200,000	BULGARIA 4.125 22-29 23/09A	207,606.00	0.01
1,317,000	EUROPEAN UNION 2.75 22-33 04/02A	1,317,408.14	0.09	300,000	BULGARIA 4.5 23-33 27/01A	318,951.00	0.02
840,000	EUROPEAN UNION 2.75 22-37 04/12A	819,764.40	0.06	100,000	BULGARIA 4.625 22-34 23/09A	107,373.00	0.01
1,420,000	EUROPEAN UNION 2.75 23-26 05/10A	1,414,831.20	0.10	70,000	BULGARIA 4.875 23-36 13/05A	75,990.60	0.01
200,000	EUROPEAN UNION 2.875 12-28 04/04A	201,178.00	0.01	100,000	BULGARIA GOVERNMENT I 4.375 23-31 13/05A	106,038.00	0.01
600,000	EUROPEAN UNION 3.00 11-26 04/09A	601,896.00	0.04		<b>Canada</b>	<b>14,693,910.84</b>	<b>1.02</b>
2,270,000	EUROPEAN UNION 3.0 22-53 04/03A	2,163,582.40	0.15	300,000	BANK OF MONTREAL 0.0500 21-29 08/06A	256,728.00	0.02
1,200,000	EUROPEAN UNION 3.125 23-28 05/12A	1,220,148.00	0.08	300,000	BANK OF MONTREAL 0.125 22-27 26/01A	274,962.00	0.02
1,300,000	EUROPEAN UNION 3.125 23-30 04/12A	1,331,304.00	0.09	250,000	BANK OF MONTREAL 2.75 22-26 13/10A	246,915.00	0.02
1,859,000	EUROPEAN UNION 3.25 23-34 04/07A	1,921,350.86	0.13	100,000	BANK OF MONTREAL 2.75 22-27 15/06A	98,240.00	0.01
220,000	EUROPEAN UNION 3.25 24-50 04/02A	222,391.40	0.02	200,000	BANK OF MONTREAL 3.375 23-26 04/07A	207,132.48	0.01
200,000	EUROPEAN UNION 3.375 12-32 04/04A	209,730.00	0.01	300,000	BANK OF NOVA SC 0.45 22-26 16/03A	283,557.00	0.02
200,000	EUROPEAN UNION 3.375 12-38 04/04A	208,870.00	0.01	200,000	BANK OF NOVA SCOTIA 0.01 20-25 18/03A	193,204.00	0.01
1,798,000	EUROPEAN UNION 3.375 22-42 04/11A	1,844,999.72	0.13	200,000	BANK OF NOVA SCOTIA 0.01 20-27 14/01A	182,978.00	0.01
1,630,000	EUROPEAN UNION 3.375 23-38 04/10A	1,684,344.20	0.12	100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	84,696.00	0.01
340,000	EUROPEAN UNION 3.75 12-42 04/04A	370,015.20	0.03	100,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	87,431.00	0.01
770,000	EUROPEAN UNION 4.0 23-4 04/04A	856,886.80	0.06	100,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	85,339.00	0.01
855,000	EURO UNIO BILL 0.1 20-40 04/10A	536,666.40	0.04	200,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	200,526.00	0.01
1,140,000	EURO UNIO BILL 0.2 21-36 04/06A	828,882.60	0.06	300,000	BANK OF NOVA SCOTIA TO 0.01 21-27 15/12A	267,747.00	0.02
1,074,000	EURO UNIO BILL 0.3 20-50 04/11A	546,461.94	0.04	100,000	CANADA 0.01 20-30 25/11A	82,511.00	0.01
1,900,000	EURO UNIO BILL 0.45 21-41 04/07A	1,227,970.00	0.09	200,000	CANADA 0.2 20-25 07/04A	193,390.00	0.01
1,710,000	EURO UNIO BILL 0.7 21-51 06/07A	949,340.70	0.07	400,000	CANADA 0.25 21-31 05/05A	332,196.00	0.02
900,000	EURO UNIO BILL 0 20-25 04/11A	857,385.00	0.06	100,000	CANADA 0.25 21-31 09/06A	82,556.00	0.01
1,200,000	EURO UNIO BILL 0 20-30 04/10A	1,012,068.00	0.07	300,000	CANADA 0.625 18-25 17/04A	291,105.00	0.02
1,000,000	EURO UNIO BILL 0 21-26 04/03A	944,650.00	0.07	100,000	CANADA 0.625 18-25 18/04A	97,076.00	0.01
600,000	EURO UNIO BILL 0 21-31 22/04A	497,946.00	0.03	200,000	CANADA 0.625 19-26 16/01A	191,244.00	0.01
100,000	EURO UNIO BILL 1.125 16-36 04/04A	82,457.00	0.01	310,000	CANADA 0.875 17-27 04/05A	290,559.90	0.02
250,000	EURO UNIO BILL 1.25 18-33 04/04A	220,870.00	0.02	100,000	CANADA 0.875 18-28 05/07A	91,857.00	0.01
1,190,000	EURO UNIO BILL 2.5 22-52 04/10A	1,026,589.20	0.07	100,000	CANADA 0 19-29 15/10U	85,286.00	0.01
100,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	104,357.00	0.01	200,000	CANADA 0 20-30 29/10A	165,428.00	0.01
200,000	ING BELGIUM 0.625 18-25 30/05A	193,452.00	0.01	200,000	CANADA 3 23-33 24/01A	200,320.00	0.01
300,000	ING BELGIUM 1.5 22-29 19/05A	279,576.00	0.02	100,000	CANADIAN IMPERI 3.2500 23-27 31/03A	99,884.00	0.01
200,000	ING BELGIUM 3.0 24-31 15/02A	201,112.02	0.01	100,000	CANADIAN IMPERIAL BANK 0.01 21-26 07/10A	92,178.00	0.01
200,000	KBC BANK NV 3.25 23-28 30/05A	201,878.00	0.01	300,000	CDP FINANCIAL INC 1.125 22-27 06/04A	283,398.00	0.02
300,000	KBC BANK SA 0 20-25 03/06A	284,286.00	0.02	200,000	CIBC 0.01 21-29 30/04A	171,526.00	0.01
100,000	KBC GROUPE 3.75 24-32 27/03A	101,305.00	0.01	100,000	CIBC 0.04 19-27 09/07A	90,206.00	0.01
100,000	KBC GROUPE 4.375 23-31 06/12A	105,793.00	0.01	300,000	CIBC 0.37522-26 10/03A	283,425.00	0.02
100,000	KBC GROUPE SA 0.125 21-29 14/01A	87,800.00	0.01	300,000	CPPIB CAPITAL 0.75 22-37 02/02A	225,210.00	0.02
100,000	KBC GROUPE SA 0.6250 19-25 10/04A	96,969.00	0.01	250,000	CPPIB CAPITAL INC 0.75 19-49 15/07A	148,827.50	0.01
200,000	KBC GROUPE SA 3 22-30 25/08A	193,916.00	0.01	400,000	EXPO DEV CA 0.5 22-27 25/02A	373,228.00	0.03
200,000	LONZA FINANCE INTL N 3.875 23-33 25/05A	204,870.00	0.01	300,000	EXPO DEV CA 2.875 23-28 19/01A	300,312.00	0.02
100,000	PROXIMUS SA 4.0 23-30 08/03A	103,113.00	0.01	200,000	FED CAISSES DESJARD 0.01 20-25 24/09A	190,190.00	0.01
100,000	PROXIMUS SA 4.125 23-33 17/11A	104,664.00	0.01	100,000	FED CAISSES DESJARD 0.01 21-26 08/04A	93,541.00	0.01
100,000	PROXIMUS SADP 0.7500 21-36 17/11A	71,730.00	0.00	100,000	FED CAISSES DESJARD 0.25 22-27 08/02A	91,857.00	0.01
100,000	SYENSQO SA/NV 2.75 15-27 02/12A	97,601.00	0.01	300,000	HSBC BK CANADA 1.5 22-27 15/09A	283,830.00	0.02
100,000	VGP SA 1.625 22-27 17/01A	92,613.00	0.01	100,000	HSBC BK CANADA 3.625 23-28 07/03A	101,941.00	0.01
100,000	VGP SA 2.25 22-30 17/01A	84,713.00	0.01	100,000	MAGNA INTL 1.500 17-27 25/09A	94,066.00	0.01
	<b>Bulgaria</b>	<b>1,280,732.30</b>	<b>0.09</b>	100,000	MAGNA INTL 4.375 23-32 17/03A	106,000.00	0.01
200,000	BULGARIA 0.375 20-30 23/09A	165,790.00	0.01	100,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	99,408.00	0.01
170,000	BULGARIA 1.375 20-50 23/09A	106,625.70	0.01	100,000	NATIONAL BANK CANADA 0.01 21-26 29/09A	92,304.00	0.01
100,000	BULGARIA 2.625 15-27 26/03A	98,616.00	0.01	200,000	NATIONAL BANK O 3.5000 23-28 25/04A	202,552.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	NATIONAL BK CANADA 0.125 22-27 13/10S	183,228.00	0.01	100,000	CROATIA 1.75 21-41 04/03A	76,139.00	0.01
100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	101,195.00	0.01	200,000	CROATIA 2.70 18-28 15/06A	197,904.00	0.01
100,000	ONTARIO TEACHER 0.9500 21-51 24/11A	56,456.00	0.00	200,000	CROATIA 2.75 17-30 27/01A	196,742.00	0.01
300,000	ONTARIO TEACHER 1.8500 22-32 03/05A	272,109.00	0.02	200,000	CROATIA 2.8750 22-32 22/04A	195,716.00	0.01
100,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	81,693.00	0.01	300,000	CROATIA 3.00 15-25 11/03A	298,455.00	0.02
200,000	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	193,358.00	0.01		<b>Cyprus</b>	<b>1,048,616.32</b>	<b>0.07</b>
100,000	ONTARIO TEACHERS FINA 0.1 21-28 19/05A	88,564.00	0.01	100,000	CYPRUS 0.0000 21-26 09/02A	94,965.00	0.01
100,000	ONTARIO TEACHERS FINAN 0.9 21-41 20/05A	68,682.00	0.00	100,000	CYPRUS 0.6250 20-30 21/01A	88,021.00	0.01
200,000	PROVINCE DE L ONTARI 3.1 24-34 31/01A	201,824.00	0.01	80,000	CYPRUS 0.95 22-32 20/01A	68,951.20	0.00
200,000	PROVINCE OF ALBERTA 0.50 20-25 16/04A	193,982.00	0.01	78,000	CYPRUS 1.2500 20-40 21/01A	56,689.62	0.00
100,000	PROVINCE OF BRITISH 3.0 24-34 24/07A	100,116.99	0.01	124,000	CYPRUS 1.5 20-27 16/04A	119,040.00	0.01
100,000	PROVINCE OF ONTARIO 0.375 20-27 08/04A	92,427.00	0.01	148,000	CYPRUS 19-34 26/02U	143,782.00	0.01
300,000	PROVINCE OF QUEBEC 0.5 22-32 25/01A	249,156.00	0.02	156,000	CYPRUS 2.375 18-28 25/09A	152,543.04	0.01
100,000	RBC TORONTO 0.05 19-26 19/06A	93,163.00	0.01	149,000	CYPRUS 2.75 19-49 03/05A	129,491.43	0.01
200,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	174,310.00	0.01	91,000	CYPRUS 4.125 23-33 13/04A	97,986.98	0.01
200,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	162,596.00	0.01	95,000	CYPRUS 4.25 15-25 04/11A	97,146.05	0.01
100,000	ROYAL BANK OF CANADA 0.125 20-25 20/03A	96,741.00	0.01		<b>Czech Republic</b>	<b>389,734.00</b>	<b>0.03</b>
200,000	ROYAL BANK OF CANADA 0.125 22-27 26/04A	182,140.00	0.01	200,000	CESKA SPORITELN -30 15/01A	202,262.00	0.01
100,000	ROYAL BANK OF CANADA 0.625 18-25 10/09A	96,204.00	0.01	200,000	KOMERCNI BANKA AS 0.01 21-26 20/01A	187,472.00	0.01
300,000	ROYAL BANK OF CANADA 0.625 22-26 23/03A	284,883.00	0.02		<b>Denmark</b>	<b>4,981,127.01</b>	<b>0.35</b>
200,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	187,946.00	0.01	100,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	81,770.00	0.01
200,000	ROYAL BANK OF CANADA 2.375 22-27 13/09A	194,784.00	0.01	100,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	96,123.00	0.01
100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	101,640.00	0.01	200,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	202,398.00	0.01
200,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	209,574.00	0.01	100,000	A.P. MOELLER - MAERSK 4.125 24-36 05/03A	101,647.00	0.01
300,000	TORONTO DOMINION BAN 3.191 24-29 16/02A	302,153.97	0.02	200,000	DSV PANALPINA A/S 0.375 20-27 26/02A	183,492.00	0.01
100,000	TORONTO DOMINION BAN 3.247 24-34 16/02A	101,427.00	0.01	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	93,997.00	0.01
100,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	92,550.00	0.01	250,000	JYSKE REALKREDIT 0.50 16-26 01/10A	234,035.00	0.02
500,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	466,955.00	0.03	200,000	JYSKE REALKREDIT AS 3.0 24-31 01/04A	201,200.02	0.01
400,000	TORONTO DOMINION BANK 1.707 22-25 28/07A	391,228.00	0.03	200,000	JYSKE REALKREDIT AS 3.25 23-30 01/07A	203,568.00	0.01
100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	99,831.00	0.01	200,000	KOMMUNEKREDIT 0.00 19-30 27/08A	168,416.00	0.01
300,000	TORONTO DOMINION BANK 3.879 23-26 13/03A	302,907.00	0.02	200,000	KOMMUNEKREDIT 0.00 21-31 03/03A	165,920.00	0.01
300,000	TORONTO DOMINION BK 1.952 22-30 08/04A	277,428.00	0.02	300,000	KOMMUNEKREDIT 0.75 18-28 05/07A	276,366.00	0.02
400,000	TORONTO DOMINION BK 2.551 22-27 03/08A	389,708.00	0.03	100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	78,711.00	0.01
200,000	TORONTO DOMINION BK 3.129 22-32 03/08A	196,164.00	0.01	100,000	KOMMUNEKREDIT 1.5 22-29 16/05A	94,296.00	0.01
100,000	TORONTO DOMINION BK 3.666 23-31 08/09A	104,135.00	0.01	100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	97,203.00	0.01
100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	103,508.00	0.01	200,000	KOMMUNEKREDIT 2.875 23-35 19/01A	199,652.00	0.01
200,000	TORONTO DOMINION BK 3.765 23-26 08/09A	202,276.00	0.01	100,000	KOMMUNEKREDIT 3.125 24-38 24/11A	101,248.00	0.01
	<b>Chile</b>	<b>1,065,134.71</b>	<b>0.07</b>	100,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	89,157.00	0.01
100,000	CHILE 0.1 21-27 26/01A	90,767.00	0.01	100,000	NOVO NORDISK FINANCE 0.75 21-25 03/25A	97,138.00	0.01
150,000	CHILE 0.555 21-29 21/01A	130,939.50	0.01	100,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	93,916.00	0.01
200,000	CHILE 0.83 19-31 02/07A	164,500.00	0.01	100,000	NYKREDIT 3.875 24-29 09/07A	100,378.00	0.01
100,000	CHILE 1.25 20-40 29/01A	69,207.00	0.00	100,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	94,138.00	0.01
100,000	CHILE 1.25 21-51 22/01A	56,267.00	0.00	200,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	176,596.00	0.01
100,000	CHILE 1.3 21-36 26/07A	75,913.00	0.01	100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	95,977.00	0.01
100,000	CHILE 1.75 16-26 20/01A	96,737.00	0.01	100,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	92,330.00	0.01
100,000	CHILE 1.875 15-30 27/05A	90,535.00	0.01	100,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	92,571.00	0.01
285,218	CHILE 4.125 23-34 05/07A	290,269.21	0.02	100,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	93,235.00	0.01
	<b>Croatia</b>	<b>1,567,520.76</b>	<b>0.11</b>	200,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	207,436.00	0.01
300,000	CROATIA 1.125 19-29 19/06A	272,442.00	0.02	200,000	NYKREDIT REALKREDIT 4 23-28 17/07A	201,718.00	0.01
200,000	CROATIA 1.125 21-33 04/03A	167,382.00	0.01	100,000	ORSTED 1.50 17-29 26/11A	90,233.00	0.01
182,000	CROATIA 1.50 20-31 17/06A	162,740.76	0.01	100,000	ORSTED 1.5 21-99 18/02A	79,309.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ORSTED 2.25 22-28 14/06A	95,755.00	0.01	200,000	MUNICIPALITY FINANCE 2.75 24-34 02/02A	197,912.00	0.01
200,000	ORSTED 2.875 22-33 14/06A	189,236.00	0.01	300,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	300,378.03	0.02
100,000	ORSTED 3.75 23-30 01/03A	101,678.00	0.01	200,000	MUNICIPALITY FINANCE 3.125 23-30 29/07A	204,316.00	0.01
100,000	ORSTED 4.125 23-35 01/03A	104,318.00	0.01	100,000	NESTE 3.875 23-29 16/03A	102,166.00	0.01
200,000	VESTAS WIND SYSTEMS 4.125 23-31 15/06A	205,112.00	0.01	300,000	NESTE CORPORATION 0.75 21-28 25/03A	270,450.00	0.02
100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	100,853.99	0.01	100,000	NOKIA OYJ 2 19-26 11/03A	96,688.00	0.01
	<b>Estonia</b>	<b>146,035.50</b>	<b>0.01</b>	200,000	NOKIA OYJ 4.375 23-31 21/08A	203,964.00	0.01
100,000	AKTSIASELTS LUMINOR 0.01 20-25 11/03A	96,465.00	0.01	100,000	NORDEA BANK 0.625 15-27 17/03A	93,120.00	0.01
50,000	ESTONIA 3.25 24-34 17/01A	49,570.50	0.00	100,000	NORDEA BANK ABP 0.375 19-26 28/05A	94,068.00	0.01
	<b>Finland</b>	<b>21,667,676.28</b>	<b>1.51</b>	200,000	NORDEA BANK ABP 0.50 21-28 02/11A	175,684.00	0.01
200,000	AKTIA OYJ 3.375 23-27 31/05	201,736.00	0.01	200,000	NORDEA BANK ABP 0.5 20-27 14/05A	184,470.00	0.01
100,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	80,912.00	0.01	100,000	NORDEA BANK ABP 0.625 21-31 18/05A	92,546.00	0.01
497,000	FINLAND 0.125 20-36 15/04A	358,520.89	0.02	200,000	NORDEA BANK ABP 1.125 17-27 27/09A	187,672.00	0.01
588,000	FINLAND 0.125 21-31 15/09A	487,534.32	0.03	200,000	NORDEA BANK ABP 1.125 22-27 16/02A	187,590.00	0.01
592,000	FINLAND 0.125 21-52 15/04A	283,520.64	0.02	150,000	NORDEA BANK ABP 2.5000 22-29 23/05A	143,311.50	0.01
526,000	FINLAND 0.25 20-49 15/09A	341,684.34	0.02	100,000	NORDEA BKP 2.875 22-32 24/08A	96,017.00	0.01
564,000	FINLAND 0.50 17-27 15/09A	523,437.12	0.04	200,000	NORDEA BKP 4.125 23-28 05/05A	204,738.00	0.01
916,000	FINLAND 0.5 16-26 15/04A	873,552.56	0.06	100,000	NORDEA MORTGAGE 0.6250 18-25 23/05A	96,842.00	0.01
792,000	FINLAND 0.5 18-28 15/09A	721,171.44	0.05	200,000	NORDEA MORTGAGE BANK 0.125 19-27 18/06A	182,178.00	0.01
718,000	FINLAND 0.5 19-29 15/09A	641,367.86	0.04	200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	182,454.00	0.01
589,000	FINLAND 0.5 22-43 15/04A	379,045.06	0.03	100,000	NORDEA MORTGAGE BANK 2.625 22-25 01/12A	98,967.00	0.01
571,000	FINLAND 0.75 15-31 15/04A	501,783.38	0.03	200,000	NORDEA MORTGAGE BANK 3.00 23-30 20/02A	201,016.00	0.01
478,000	FINLAND 0.875 15-25 15/09A	463,492.70	0.03	100,000	NORDEA MORTGAGE BANK 3.0 24-31 31/01A	100,783.00	0.01
641,000	FINLAND 0 20-30 15/09A	541,427.06	0.04	200,000	NORDEA MTGE 0.25 19-26 18/03A	188,840.00	0.01
586,000	FINLAND 0 21-26 15/09A	547,376.74	0.04	300,000	NORDIC INVEST BANK 0.25 22-29 09/03A	266,778.00	0.02
532,000	FINLAND 1.125 18-34 15/04A	455,290.92	0.03	200,000	NORDIC INVESTMENT 0.0000 19-26 25/09A	186,268.00	0.01
598,000	FINLAND 1.375 17-47 15/04A	442,705.38	0.03	100,000	NORDISKA INV BK NORTH 2.625 24-31 24/01A	99,809.00	0.01
594,000	FINLAND 1.375 22-27 15/04A	570,519.18	0.04	150,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	133,984.50	0.01
488,000	FINLAND 1.5000 22-32 15/09A	443,206.48	0.03	100,000	OP CORPORATE BANK 0.25 21-26 24/03A	93,690.00	0.01
560,000	FINLAND 2.625 12-42 04/07A	532,716.80	0.04	100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	91,231.00	0.01
560,000	FINLAND 2.75 12-28 04/07A	562,094.34	0.04	200,000	OP CORPORATE BANK 1.0000 18-25 22/05A	194,032.00	0.01
328,000	FINLAND 2.75 23-38 15/04A	319,872.16	0.02	225,000	OP CORPORATE BANK 2.875 22-25 15/12A	222,570.00	0.02
530,000	FINLAND 2.875 23-29 15/04A	535,787.60	0.04	100,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	95,860.00	0.01
276,000	FINLAND 2.95 24-55 15/04A	275,428.68	0.02	300,000	OP MORTGAGE BANK 0.625 18-25 01/09A	288,621.00	0.02
658,000	FINLAND 3.00 23-33 15/09A	670,015.08	0.05	200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	197,622.00	0.01
744,000	FINLAND 4.00 09-25 04/07A	751,685.52	0.05	100,000	OP MORTGAGE BANK 3.0000 24-31 17/07A	100,359.00	0.01
200,000	FINNVERA OYJ 1.125 17-32 17/05A	177,300.00	0.01	200,000	OP MORTGAGE BANK 3.125 23-28 20/10A	201,020.00	0.01
200,000	FINNVERA OYJ 2.125 22-28 08/03A	195,338.00	0.01	100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	89,292.00	0.01
100,000	FINNVERA PLC 1.25 18-33 14/07A	88,035.00	0.01	100,000	OP MORTGAGE BANK PLC 0.75 17-27 07/06A	93,005.00	0.01
100,000	KOJAMO PLC 0.875 21-29 28/05A	82,862.00	0.01	200,000	OP-MORTGAGE BANK PLC 1 22-27 05/10A5/10A	186,440.00	0.01
200,000	KOJAMO PLC 1.625 18-25 07/03A	195,374.00	0.01	100,000	OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	100,641.00	0.01
100,000	KOJAMO PLC 1.875 20-27 27/05A	92,057.00	0.01	100,000	SAMPO PLC 2.25 18-30 27/09A	93,809.00	0.01
200,000	KUNTARAHOITUS O 3.0000 23-28 25/09A	201,838.00	0.01	100,000	STORA ENSO OYJ 0.625 20-30 02/12A	81,642.00	0.01
100,000	METSO OUTOTEC OYJ 4.875 22-27 07/12A	104,291.00	0.01	100,000	STORA ENSO OYJ 4.25 23-29 01/09A	102,399.00	0.01
100,000	MUNICIPALITY FINANCE 0.00 20-30 14/10A	83,833.00	0.01	100,000	STORA ENSO OYJ 4 23-26 01/06A	100,349.00	0.01
200,000	MUNICIPALITY FINANCE 0.00 21-31 02/03A	165,804.00	0.01	150,000	UPM KYMMENE CORP 2.25 22-29 23/05A	142,341.00	0.01
100,000	MUNICIPALITY FINANCE 0.05 20-35 10/09A	72,709.00	0.01		<b>France</b>	<b>293,938,131.39</b>	<b>20.46</b>
100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	82,229.00	0.01	100,000	ACCOR SA 1.75 19-26 04/02A	96,631.00	0.01
200,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	188,582.00	0.01	100,000	ACCOR SA 2.375 21-28 29/11A	95,252.00	0.01
300,000	MUNICIPALITY FINANCE 0 20-25 22/04A	289,410.00	0.02	200,000	ACCOR SA 3.8750 24-31 11/03A	202,034.00	0.01
100,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	94,197.00	0.01	100,000	ADP 1.50 14-25 07/04A	97,922.00	0.01
				100,000	ADP2.75 13-28 05/06A	98,366.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	AEROPORTS DE PARIS 1 17-27 13/12A	277,182.00	0.02	100,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	95,236.00	0.01
100,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	97,065.00	0.01	200,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	180,704.00	0.01
300,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	291,354.00	0.02	100,000	AXA 3.625 23-33 10/01A	103,807.00	0.01
100,000	AEROPORTS DE PARIS A 1.5 20-32 02/07A	87,026.00	0.01	300,000	AXA 3.75 22-30 12/10A	311,874.00	0.02
100,000	AFD 1.00 18-28 31/01A	92,739.00	0.01	100,000	AXA HOME LOAN S 0.7500 22-26 22/10A	94,176.00	0.01
300,000	AFD 1.375 17-32 05/07A	263,079.00	0.02	100,000	AXA HOME LOAN SFH 0.05 19-27 05/07A	90,691.00	0.01
300,000	AFD 2.25 14-26 28/05A	293,532.00	0.02	100,000	BANQUE DE DEVELOPPEME 2.875 23-30 13/04A	100,953.00	0.01
200,000	AFD 3.75 12-27 15/02A	203,102.00	0.01	100,000	BANQUE FED CRED 0.6250 22-27 19/11A	90,153.00	0.01
400,000	AFD EMTN 0.25 16-26 21/07A	373,844.00	0.03	200,000	BANQUE FED CRED 1.1250 21-31 19/11A	161,462.00	0.01
100,000	AGENCE FRANCAISE 0.0100 21-28 25/11A	86,982.00	0.01	100,000	BANQUE FED CRED 4.1250 23-30 18/09A	104,391.00	0.01
100,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	71,155.00	0.00	100,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	89,518.00	0.01
200,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	198,298.00	0.01	100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	81,949.00	0.01
300,000	AGENCE FRANCAISE DE D 1.125 22-37 02/03A	232,299.00	0.02	300,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	262,350.00	0.02
200,000	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	192,944.00	0.01	200,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	169,690.00	0.01
200,000	AGENCE FRANCAISE DEV 0.125 21-31 29/09A	161,008.00	0.01	200,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	198,714.00	0.01
200,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	172,976.00	0.01	200,000	BANQUE FEDERATIVE DU 4.75 23-31 10/11A	212,862.00	0.01
100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	85,893.00	0.01	100,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	95,094.00	0.01
300,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	305,865.00	0.02	200,000	BFCM 0.01 21-26 11/05A	186,084.00	0.01
100,000	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	85,569.00	0.01	100,000	BFCM 0.25 21-28 19/01A	86,772.00	0.01
200,000	AGENCE FRANC DE DEVE 3.5 22-33 25/02A	206,042.00	0.01	300,000	BFCM 0.25 21-28 29/06A	264,348.00	0.02
200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	179,448.00	0.01	300,000	BFCM 0.75 18-25 17/07A	289,374.00	0.02
300,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	269,121.00	0.02	300,000	BFCM 0.75 19-26 08/06A	282,957.00	0.02
100,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	86,338.00	0.01	100,000	BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	86,759.00	0.01
100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	92,865.00	0.01	100,000	BFCM 1.375 18-28 16/07A	92,302.00	0.01
200,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	182,002.00	0.01	100,000	BFCM 1.625 16-26 19/01A	96,751.00	0.01
100,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	97,415.00	0.01	100,000	BFCM 1.625 17-27 15/11A	92,740.00	0.01
300,000	ALD 3.875 24-27 22/02A	301,125.00	0.02	100,000	BFCM 1.75 19-29 15/03A	91,603.00	0.01
200,000	ALD 3.875 24-28 24/01A	201,135.98	0.01	100,000	BFCM 1.875 16-26 04/11A	95,310.00	0.01
200,000	ALD 4.375 23-26 23/11A	202,608.00	0.01	100,000	BFCM 1.875 19-29 18/06A	90,888.00	0.01
100,000	ALD 4.875 23-28 06/10A	104,731.00	0.01	300,000	BFCM 1 22-25 23/05A	291,000.00	0.02
100,000	ALD SA 1.25 22-26 02/03A	95,335.00	0.01	100,000	BFCM 2.5 18-28 25/05A	95,363.00	0.01
100,000	ALD SA 4.25 23-27 18/01A	101,393.00	0.01	100,000	BFCM 2.625 22-29 06/11A	94,917.00	0.01
100,000	ALD SA 4.75 22-25 13/10A	101,394.00	0.01	100,000	BFCM 3.00 15-25 11/09A	98,695.00	0.01
100,000	ALD SA 4 22-27 05/07A	100,851.00	0.01	400,000	BFCM 3.125 22-27 14/09A	396,312.00	0.03
100,000	APRR SA 0.125 20-29 18/09A	86,732.00	0.01	100,000	BFCM 3.625 22-32 14/09A	101,341.00	0.01
200,000	APRR SA 1.25 19-28 18/01A	186,202.00	0.01	100,000	BFCM 3.875 23-28 26/01A	100,939.00	0.01
100,000	APRR SA 1.25 20-27 14/04A	94,862.00	0.01	300,000	BFCM 4.375 23-30 02/05A	310,953.00	0.02
100,000	ARKEA HOME LOANS SFH 3.072 24-34 07/02A	100,834.00	0.01	100,000	BFCM 4.524 22-25 13/07S	93,627.00	0.01
100,000	ARKEA PUBLIC SECTOR 0.875 22-28 31/03A	92,038.00	0.01	200,000	BFCM 5.125 23-33 13/01A	213,054.00	0.01
100,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	101,809.00	0.01	200,000	BFCM BANQUE 4.125 23-29 13/03A	206,548.00	0.01
100,000	ARKEMA SA 0.125 20-26 14/10A	92,461.00	0.01	300,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	306,537.00	0.02
100,000	ARKEMA SA 0.75 19-29 03/12A	86,838.00	0.01	100,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	102,621.00	0.01
100,000	ARKEMA SA 1.50 17-27 20/04A	94,958.00	0.01	200,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	210,002.00	0.01
200,000	ARKEMA SA 4.25 23-30 20/05A	208,036.00	0.01	200,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	193,354.00	0.01
200,000	ARVAL SERVICE LEASE 0 21-25 01/10U	189,486.00	0.01	100,000	BFCM EMTN 4.00 22-29 21/11A	103,036.00	0.01
200,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	198,350.00	0.01	200,000	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	193,146.00	0.01
200,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	201,287.98	0.01	200,000	BNP PARIBAS 0.1250 19-26 04/09A	185,252.00	0.01
200,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	201,268.00	0.01	200,000	BNP PARIBAS 0.5000 21-28 30/05A	181,446.00	0.01
100,000	ASFFP 1.25 17-27 18/01A	94,950.00	0.01	200,000	BNP PARIBAS 1.375 19-29 28/05A	179,816.00	0.01
100,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	98,071.00	0.01	100,000	BNP PARIBAS 1.50 16-28 25/05A	93,108.00	0.01
200,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	193,250.00	0.01	100,000	BNP PARIBAS 1.50 18-28 23/05A	93,047.00	0.01
200,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	195,056.00	0.01	400,000	BNP PARIBAS 1.625 16-26 23/03A	386,520.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000	BNP PARIBAS 2.1 22-32 07/04A	178,382.00	0.01	200,000	BPCE SFH 0.375 22-32 21/01A	164,298.00	0.01
100,000	BNP PARIBAS 2.25 16-27 11/01A	96,409.00	0.01	200,000	BPCE SFH 0.398 15-25 24/04A	193,586.00	0.01
100,000	BNP PARIBAS 2.75 15-26 27/01A	97,995.00	0.01	100,000	BPCE SFH 0.50 20-35 23/01A	77,030.00	0.01
200,000	BNP PARIBAS 3.8750 23-31 10/01A	204,610.00	0.01	100,000	BPCE SFH 0.625 19-27 22/09A	92,179.00	0.01
100,000	BNP PARIBAS 4.0420 24-32 10/01A	101,621.00	0.01	200,000	BPCE SFH 0.75% 0.75 22-29 23/02A	180,016.00	0.01
200,000	BNP PARIBAS 4.125 23-33 24/05A	211,350.00	0.01	100,000	BPCE SFH 0.75 18-26 27/11A	94,062.00	0.01
200,000	BNP PARIBAS SA 0.25 21-27 13/04A	186,442.00	0.01	200,000	BPCE SFH 1.125 22-30 12/04A	180,034.00	0.01
300,000	BNP PARIBAS SA 0.625 20-32 03/12A	232,278.00	0.02	100,000	BPCE SFH 1.75 22-32 27/05A	91,303.00	0.01
200,000	BNP PARIBAS SA 1.125 18-26 11/06A	189,800.00	0.01	100,000	BPCE SFH 3.0 23-29 17/10A	100,136.99	0.01
100,000	BNP PARIBAS SA 1.25 18-25 19/03A	97,752.00	0.01	200,000	BPCE SFH 3.0 24-29 20/02A	200,460.00	0.01
200,000	BNP PARIBAS SA 1.5 17-25 17/11A	193,320.00	0.01	200,000	BPCE SFH 3.125 22-28 24/01A	200,592.00	0.01
200,000	BNP PARIBAS SA 1.625 19-31 02/07A	170,684.00	0.01	200,000	BPCE SFH 3.125 23-27 20/07A	200,501.98	0.01
300,000	BNP PARIBAS SA 2.125 19-27 23/01A	291,555.00	0.02	200,000	BPCE SFH 3.125 24-36 20/02A	202,258.00	0.01
200,000	BNP PARIBAS SA 3.625 22-29 01/09A	200,292.02	0.01	100,000	BPCE SFH 3.25 23-28 12/04A	100,856.00	0.01
100,000	BNPP HOME 3.0 23-28 25/05A	100,201.00	0.01	300,000	BPCE SFH 3.25 23-33 20/01A	303,279.00	0.02
400,000	BNPP HOME 3.0 23-30 31/01A	401,856.00	0.03	200,000	BPCE SFH - SOCI 0.0100 21-28 16/10A	175,018.00	0.01
300,000	BOUYGUES 1.125 20-28 14/04A	276,285.00	0.02	200,000	BPCE SFH - SOCI 0.6250 19-31 29/05A	170,108.00	0.01
200,000	BOUYGUES 1.375 16-27 07/06A	188,872.00	0.01	500,000	BPCE SFH - SOCI 3.0000 24-31 15/01A	501,455.00	0.03
100,000	BOUYGUES 2.25 22-29 29/06A	95,266.00	0.01	100,000	BPCE SFH - SOCIETE 1.00 17-29 08/06A	90,656.00	0.01
100,000	BOUYGUES 3.875 23-31 17/07A	103,127.00	0.01	100,000	BQ POSTALE 3.5 24-30 13/06A	100,235.00	0.01
200,000	BOUYGUES 4.625 22-32 07/06A	216,752.00	0.02	100,000	BQ POSTALE 4.0 23-28 03/05A	102,144.00	0.01
100,000	BOUYGUES 5.375 22-42 30/06A	118,527.00	0.01	100,000	BQ POSTALE HOME LOAN 1.0 18-28 10/04A	91,889.00	0.01
100,000	BOUYGUES SA 0.5000 21-30 11/02A	85,776.00	0.01	200,000	BQ POSTALE HOME LOAN 3.25 22-30 23/01A	203,198.00	0.01
200,000	BOUYGUES SA 3.2500 22-37 30/06A	194,086.00	0.01	100,000	CA 2.5 22-34 22/04A	91,938.00	0.01
300,000	BPCE 0.625 20-25 28/04A	290,511.00	0.02	200,000	CA 3.875 22-34 28/11A	207,776.00	0.01
100,000	BPCE 0.75 18-25 02/09A	96,391.00	0.01	100,000	CA 4.0 23-33 18/01A	104,815.00	0.01
200,000	BPCE 0.875 17-28 13/04A	183,828.00	0.01	200,000	CA 4.125 24-36 26/02A	205,778.00	0.01
100,000	BPCE 1.00 16-28 05/10A	90,057.00	0.01	200,000	CA ASSURANCES SA 2 20-30 17/07A	176,740.00	0.01
200,000	BPCE 1.0 19-25 01/04A	194,698.00	0.01	600,000	CADES 0.125 21-31 15/09A	492,678.00	0.03
200,000	BPCE 1.75 22-27 26/04A	190,758.00	0.01	600,000	CADES 0.45 22-32 19/01A	500,610.00	0.03
300,000	BPCE 3.50 23-28 25/01A	301,440.03	0.02	200,000	CADES 0.6 22-29 25/11A	176,954.00	0.01
200,000	BPCE 3.625 23-26 17/04A	200,488.00	0.01	700,000	CADES 0 20-28 25/02A	626,521.00	0.04
200,000	BPCE 4.0 22-32 29/11A	208,320.00	0.01	600,000	CADES 0 20-30 25/11A	498,738.00	0.03
100,000	BPCE ISSUER 4.0 24-36 25/01A	101,649.00	0.01	600,000	CADES 0 21-26 25/11A	554,862.00	0.04
100,000	BPCE S.A. 0.01 21-27 14/01A	91,081.00	0.01	400,000	CADES 0 21-29 25/05A	346,464.00	0.02
100,000	BPCE S.A. 0.625 20-30 15/01A	86,183.00	0.01	300,000	CADES 0 21-31 25/05A	245,706.00	0.02
100,000	BPCE S.A. 0.75 21-31 03/03A	82,998.00	0.01	600,000	CADES 1.5 22-32 25/05A	542,472.00	0.04
100,000	BPCE SA 0.25 20-26 15/01A	94,418.00	0.01	400,000	CADES 1.75 22-27 25/11A	384,504.00	0.03
200,000	BPCE SA 0.375 22-26 02/02A	188,974.00	0.01	500,000	CADES 2.75 22-32 25/11A	495,950.00	0.03
400,000	BPCE SA 0.5000 19-27 24/02A	366,652.00	0.03	600,000	CADES 2.75 24-27 24/09A	597,204.00	0.04
100,000	BPCE SA 1.375 18-26 23/03A	95,728.00	0.01	400,000	CADES 3.00 23-31 25/11A	404,004.00	0.03
300,000	BPCE SA 1.625 18-28 31/01A	279,768.00	0.02	700,000	CADES 3.0 23-28 25/05A	703,220.07	0.05
200,000	BPCE SA 1.75 22-34 02/02A	177,744.00	0.01	500,000	CADES 3.125 23-30 01/03A	508,180.00	0.04
100,000	BPCE SA 2.25 22-32 02/03A	94,439.00	0.01	500,000	CADES 4.00 12-25 15/12A	505,345.00	0.04
200,000	BPCE SA 2.375 22-32 26/04A	185,430.00	0.01	100,000	CAFFIL 3.625 23-29 17/01A	103,003.00	0.01
100,000	BPCE SA 4.375 23-28 13/07A	102,550.00	0.01	300,000	CA HOME LOAN 0.05 19-29 06/12A	255,219.00	0.02
100,000	BPCE SA 4.5 23-33 13/01A	105,253.00	0.01	500,000	CA HOME LOAN 0.375 22-33 01/02A	400,760.00	0.03
200,000	BPCE SFH 0.01 19-26 08-11A	184,816.00	0.01	200,000	CA HOME LOAN 0.875 22-27 31/08A	185,982.00	0.01
200,000	BPCE SFH 0.01 20-28 23/03A	177,672.00	0.01	200,000	CA HOME LOAN 1.5 18-38 28/09A	162,798.00	0.01
200,000	BPCE SFH 0.01 20-30 27/05A	167,330.00	0.01	300,000	CA HOME LOAN 1.625 22-30 31/05A	277,821.00	0.02
200,000	BPCE SFH 0.01 22-27 21/01A	183,522.00	0.01	100,000	CA HOME LOAN 2.125 22-30 07/01A	95,686.00	0.01
200,000	BPCE SFH 0.125 21-30 03/06A	166,228.00	0.01	300,000	CA HOME LOAN 2.75 24-28 12/01A	297,141.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	CA HOME LOAN 3.125 23-30 18/10A	202,088.00	0.01	200,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	190,984.00	0.01
200,000	CA HOME LOAN 3.25 23-32 28/09A	204,178.00	0.01	100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	94,219.00	0.01
100,000	CA HOME LOAN SFH 0.75 17-27 05/05A	93,217.00	0.01	200,000	CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	194,508.00	0.01
200,000	CA HOME LOAN SFH 0.875 19-34 06/05A	163,314.00	0.01	100,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	94,395.00	0.01
300,000	CA HOME LOAN SFH 3.00 24-30 01/12A	301,644.00	0.02	100,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	90,485.00	0.01
200,000	CA HOME LOAN SFH 3.25 23-33 08/06A	204,498.00	0.01	100,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	100,470.99	0.01
900,000	CAISSE D AMORT 2.7500 24-29 25/02A	896,211.00	0.06	200,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	204,454.00	0.01
600,000	CAISSE D AMORT 2.8750 22-27 25/05A	598,980.00	0.04	100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	90,682.00	0.01
200,000	CAISSE DES DEPOTS ET 3.125 23-33 25/05A	202,666.00	0.01	100,000	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	82,855.00	0.01
300,000	CAISSE FRANCAIS 3.5000 23-29 20/03A	307,347.00	0.02	200,000	CM ARKEA HOME LOANS 3 22-28 04/10A	200,248.00	0.01
100,000	CAISSE FRANCAISE DE 0.01 20-25 07/05A	96,263.00	0.01	100,000	CM HOME LOAN SFH 0.875 15-26 07/04A	95,436.00	0.01
100,000	CAISSE FRANCAISE DE 0.01 21-31 18/01A	81,752.00	0.01	100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	81,410.00	0.01
100,000	CAISSE FRANCAISE DE FIN 3.0 24-36 19/03A	100,071.00	0.01	200,000	CM HOME LOAN SFH SA 0.125 20-25 09/04A	193,254.00	0.01
200,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL	175,138.00	0.01	300,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	279,687.00	0.02
100,000	CAISSE FRANC FIN LOC 0.375 22-32 20/01A	82,124.00	0.01	100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	92,573.00	0.01
100,000	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	66,461.00	0.00	100,000	CM HOME LOAN SFH SA 1 19-29 30/01A	91,323.00	0.01
300,000	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	281,301.00	0.02	300,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	292,959.00	0.02
200,000	CAISSE REFI HABITAT 3.125 23-33 23/02A	202,330.00	0.01	100,000	CM HOME LOAN SFH SA 3.125 23-27 22/06A	100,296.00	0.01
100,000	CAISSE REFINANC 2.7500 24-29 12/01A	99,150.00	0.01	100,000	CNP ASSURANCES 0.375 20-28 08/03A	88,090.00	0.01
200,000	CAISSE REFINANCEMENT 0.01 19-26 27/11A	184,492.00	0.01	300,000	CNP ASSURANCES 1.875 21-53 12/10A	241,998.00	0.02
200,000	CAISSE REFINANCEMENT 3.0 23-30 11/01A	200,598.00	0.01	100,000	CNP ASSURANCES 2.5 20-51 30/06A	88,410.00	0.01
100,000	CAISSE REFIN HABITAT 2.75 22-28 12/04A	99,053.00	0.01	200,000	COFIROUTE SA 1 20-31 19/05A	171,618.00	0.01
200,000	CAPGEMINI SE 0.625 20-25 23/06A	192,880.00	0.01	200,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	172,660.00	0.01
100,000	CAPGEMINI SE 1.625 20-26 15/04A	96,524.00	0.01	300,000	COMPAGNIE DE FINANCE 0.375 19-27 09/04A	276,627.00	0.02
300,000	CAPGEMINI SE 1.75 18-28 18/04A	282,591.00	0.02	100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	97,153.00	0.01
100,000	CAPGEMINI SE 2.0 20-29 15/04A	94,402.00	0.01	100,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	99,771.00	0.01
100,000	CAPGEMINI SE 2.375 20-32 15/04A	93,411.00	0.01	100,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	100,427.01	0.01
200,000	CARREFOUR 4.375 23-31 14/11A	210,328.00	0.01	100,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	95,596.00	0.01
100,000	CARREFOUR BANQUE 0.107 21-25 14/06A	95,692.00	0.01	100,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	90,245.00	0.01
100,000	CARREFOUR SA 1.25 15-25 03/06A	97,417.00	0.01	200,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	179,218.00	0.01
100,000	CARREFOUR SA 1.7500 18-26 04/05A	97,026.00	0.01	300,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	277,194.00	0.02
100,000	CARREFOUR SA 1.875 22-26 30/10A	96,270.00	0.01	100,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	83,010.00	0.01
100,000	CARREFOUR SA 2.375 22-29 30/10A	95,167.00	0.01	100,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	94,536.00	0.01
100,000	CARREFOUR SA 2.625 20-27 15/12A	97,640.00	0.01	200,000	COUNCIL OF EUROPE 0.75 15-25 09/06A	193,990.00	0.01
100,000	CARREFOUR SA 4.125 22-28 12/10A	103,186.00	0.01	200,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	185,772.00	0.01
300,000	CCF SFH 0.75 22-27 22/03A	279,882.00	0.02	200,000	COUNCIL OF EUROPE 0 21-31 20/01A	167,100.00	0.01
100,000	CCF SFH 2.625 22-32 07/09A	97,193.00	0.01	100,000	COUNCIL OF EUROPE 1.00 22-29 13/04A	92,097.00	0.01
100,000	CEETRUS FRANCE SA 2.75 19-26 26/11A	92,913.00	0.01	300,000	COUNCIL OF EUROPE 2.625 24-34 11/01A	295,773.00	0.02
100,000	CFFL 0.375 16-25 23/06A	96,342.00	0.01	100,000	COUNCIL OF EUROPE 2.875 23-33 17/01A	100,973.00	0.01
400,000	CFFL 0.5 18-26 19/01A	380,944.00	0.03	100,000	COVIVIO SA 1.875 16-26 20/05A	96,155.00	0.01
200,000	CFFL 1.5 18-38 28/06A	163,880.00	0.01	100,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	81,068.00	0.01
400,000	C FR FIN LOCAL 3.125 22-27 16/11A	401,380.00	0.03	100,000	CREDIT AGRICOLE 0.375 19-25 21/10A	95,277.00	0.01
200,000	CIE DE FIN.FONCIER 0.225 16-26 14/09A	186,226.00	0.01	100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	91,509.00	0.01
200,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	191,984.00	0.01	200,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	163,940.00	0.01
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	96,951.00	0.01	300,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	273,945.00	0.02
270,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	314,123.40	0.02	200,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	167,542.00	0.01
353,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	356,540.59	0.02	200,000	CREDIT AGRICOLE 1.12522-29 24/02A	181,462.00	0.01
300,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	279,312.00	0.02	100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	96,055.00	0.01
200,000	CIE DE FINANCEMENT F 3.125 23-29 17/05A	201,478.00	0.01	100,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	112,235.00	0.01
100,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	102,641.00	0.01	200,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	178,622.00	0.01
300,000	CIE DE FINAN FONCIER 3.125 22-27 18/05A	300,150.03	0.02	200,000	CREDIT AGRICOLE HOME 2.875 24-34 12/01A	198,646.00	0.01
300,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	292,653.00	0.02	300,000	CREDIT AGRICOLE HOME 3.375 23-28 04/09A	304,740.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	100,696.01	0.01	100,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	85,162.00	0.01
100,000	CREDIT AGRICOLE PUB 0.01 19-28 13/09A	87,767.00	0.01	500,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	454,260.00	0.03
100,000	CREDIT AGRICOLE PUB 0.25 16-26 31/10A	92,927.00	0.01	300,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	288,699.00	0.02
100,000	CREDIT AGRICOLE PUBLIC SECTOR SCF	93,174.00	0.01	100,000	FINANCEMENT FONCIER 1.125 15-25 25/06A	97,219.00	0.01
300,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	266,277.00	0.02	300,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	286,035.00	0.02
200,000	CREDIT AGRICOLE SA 1 22-25 18/09A	193,016.00	0.01	200,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	165,996.00	0.01
200,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	193,682.00	0.01	1,327,000	FRANCE (GOVT OF 2.5000 24-27 24/09A	1,317,883.51	0.09
200,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	183,830.00	0.01	5,067,262	FRANCE 0.0000 19-29 25/11A	4,380,242.62	0.30
100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	100,149.00	0.01	4,884,158	FRANCE 0.00 19-25 25/03A	4,725,764.76	0.33
200,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	208,606.00	0.01	5,662,000	FRANCE 0.00 20-26 25/02A	5,359,988.92	0.37
200,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	211,084.00	0.01	5,729,000	FRANCE 0.00 21-31 25/11A	4,684,316.85	0.33
100,000	CREDIT MUTUEL ARKEA 0.125 19-30 15/01A	85,191.00	0.01	4,045,227	FRANCE 0.25 15-26 25/11A	3,787,991.02	0.26
100,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	85,832.00	0.01	2,924,000	FRANCE 0.50 20-40 25/05A	1,972,354.96	0.14
200,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	184,750.00	0.01	4,959,000	FRANCE 0.5 14-25 25/05A	4,805,171.82	0.33
100,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	79,519.00	0.01	5,960,928	FRANCE 0.5 15-26 25/05A	5,672,538.31	0.39
100,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	96,433.00	0.01	100,000	FRANCE 0.5 16-25 14/06A	96,330.00	0.01
100,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	99,070.00	0.01	6,627,154	FRANCE 0.5 18-29 25/05A	5,957,612.63	0.41
100,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	94,731.00	0.01	2,299,883	FRANCE 0.5 20-44 25/06A	1,401,180.71	0.10
100,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	99,879.00	0.01	1,422,943	FRANCE 0.5 20-72 25/05A	565,733.68	0.04
100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	101,778.00	0.01	5,094,000	FRANCE 0.7500 22-28 25/02A	4,737,063.42	0.33
200,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	209,836.00	0.01	6,710,000	FRANCE 0.75 17-28 25/05A	6,216,949.20	0.43
200,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	210,824.00	0.01	210,824.00	FRANCE 0.75 17-28 25/11A	5,330,074.82	0.37
200,000	CREDIT MUTUEL HOME 0.625 18-26 02/02A	190,616.00	0.01	3,542,026	FRANCE 0.75 19-52 25/05A	1,949,283.17	0.14
100,000	CREDIT MUTUEL HOME L 3.0 24-30 28/11A	100,738.00	0.01	3,328,000	FRANCE 0.75 21-53 25/05A	1,790,164.48	0.12
100,000	CREDIT MUTUEL HOME L 3.0 24-31 03/02A	100,540.01	0.01	6,371,493	FRANCE 0 20-30 25/11A	5,360,591.92	0.37
200,000	CREDIT MUTUEL HOME L 3.25 23-29 20/04A	202,626.00	0.01	4,300,000	FRANCE 0 21-27 25/02U	3,975,350.00	0.28
100,000	CRED MUTUEL HOME 0.875 22-32 04/03A	85,362.00	0.01	3,704,000	FRANCE 0 22-32 25/05A	2,983,275.68	0.21
300,000	CRED MUTUEL HOME LOAN 0.01 21-28 20/07A	264,303.00	0.02	4,259,000	FRANCE 1.00 16-27 25/05A	4,041,191.00	0.28
200,000	CRH 0.125 20-27 30/04A	182,746.00	0.01	4,871,000	FRANCE 1.25 15-36 25/05A	4,042,881.29	0.28
200,000	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	148,876.00	0.01	4,830,077	FRANCE 1.25 17-34 25/04A	4,168,259.85	0.29
200,000	CRH-CAISSE DE REFINA 3.00 24-34 12/01A	200,393.98	0.01	1,920,000	FRANCE 1.25 21-38 25/05A	1,528,665.60	0.11
200,000	DANONE 3.071 22-32 07/09A	197,302.00	0.01	3,527,960	FRANCE 1.50 18-50 25/05A	2,469,642.56	0.17
200,000	DANONE SA 0.395 20-29 10/06A	174,460.00	0.01	6,451,676	FRANCE 1.5 15-31 25/05A	5,976,445.55	0.42
100,000	DANONE SA 0.571 20-27 17/03A	93,361.00	0.01	1,791,182	FRANCE 1.75 15-66 25/05A	1,228,679.21	0.09
300,000	DANONE SA 0 21-25 01/06A	284,022.00	0.02	3,543,489	FRANCE 1.75 16-39 25/06A	2,999,811.49	0.21
100,000	DANONE SA 1.208 16-28 03/11A	91,956.00	0.01	4,016,004	FRANCE 1 14-25 25/11A	3,886,487.87	0.27
100,000	DANONE SA 3.47 23-31 22/05A	101,507.00	0.01	300,000	FRANCE 2.23 22-32 19/07A	280,416.00	0.02
200,000	DANONE SA 3.706 23-29 13/11A	204,792.00	0.01	7,133,680	FRANCE 2.50 13-30 25/05A	7,083,886.91	0.49
200,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	185,882.00	0.01	5,398,000	FRANCE 2.5 22-26 24/09A	5,355,949.58	0.37
100,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	86,818.00	0.01	1,890,000	FRANCE 2.5 22-43 25/05A	1,706,651.10	0.12
100,000	DEXIA MUN 0.01 20-35 19/10A	70,957.00	0.00	5,975,000	FRANCE 2.75 11-27 25/10A	5,985,755.60	0.42
400,000	DEXIA MUN 1.125 22-28 12/06A	370,736.00	0.03	4,611,000	FRANCE 2.75 23-29 25/02A	4,632,625.59	0.32
100,000	DEXIA MUN 1.875 22-34 25/05A	90,219.00	0.01	3,195,765	FRANCE 2 17-48 25/05A	2,555,621.32	0.18
100,000	DEXIA MUN 2.875 23-30 30/01A	99,614.00	0.01	4,786,000	FRANCE 2 21-32 25/11A	4,519,850.54	0.31
300,000	DEXIA MUN 3.125 24-33 24/11A	303,513.00	0.02	948,000	FRANCE 3.00 24-49 25/06A	916,061.88	0.06
300,000	DEXIA MUN 3.25 22-29 19/02A	303,657.00	0.02	3,818,000	FRANCE 3.0 23-33 25/05A	3,889,931.12	0.27
100,000	DEXIA MUN 3.5 23-32 16/03A	103,604.00	0.01	3,272,000	FRANCE 3.25 12-45 25/05A	3,307,828.40	0.23
100,000	EDENRED SA 1.375 15-25 10/03A	97,824.00	0.01	5,459,909	FRANCE 3.50 10-26 25/04A	5,526,683.68	0.38
200,000	EDENRED SA 1.375 20-29 18/06A	180,940.00	0.01	2,679,000	FRANCE 3 22-54 25/05A	2,537,013.00	0.18
100,000	EDENRED SA 1.875 18-26 06/03A	96,983.00	0.01	2,118,000	FRANCE 4.00 04-55 25/04A	2,414,710.62	0.17
100,000	EDENRED SA 3.625 23-26 13/12A	100,402.00	0.01	2,203,425	FRANCE 4.00 09-60 25/04A	2,550,662.75	0.18
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	94,994.00	0.01	4,087,945	FRANCE 4.5 09-41 25/04A	4,844,991.53	0.34

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,944,661	FRANCE 4.75 03-35 25/04A	3,466,042.68	0.24	100,000	LA BANQUE POSTALE 4.375 23-30 17/01A	103,031.00	0.01
2,757,655	FRANCE 4 05-38 25/10A	3,072,579.20	0.21	100,000	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	92,358.00	0.01
4,097,000	FRANCE 5.5 97-29 25/04A	4,639,033.10	0.32	100,000	LA BANQUE POSTALE HOME 0.25 20-35 12/02A	74,733.00	0.01
3,486,386	FRANCE 5.75 00-32 25/10A	4,271,868.76	0.30	100,000	LA BANQUE POST HOM 0.625 17-27 23/06A	92,683.00	0.01
3,260,000	FRANCE 6.00 94-25 25/10A	3,402,755.40	0.24	300,000	LA POSTE 0.3750 19-27 17/09A	272,073.00	0.02
840,000	FRANCE GOVERNMENT BO 3.25 24-55 25/05A	830,432.40	0.06	100,000	LA POSTE 0.625 20-26 21/04A	93,440.00	0.01
2,865,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	3,032,058.15	0.21	200,000	LA POSTE 0 21-29 18/01A	168,376.00	0.01
100,000	GECINA 0.875 21-36 30/06A	74,027.00	0.01	200,000	LA POSTE 1.00 19-34 17/09A	159,528.00	0.01
100,000	GECINA 0.875 22-33 25/01A	80,791.00	0.01	100,000	LA POSTE 1.375 20-32 21/04A	86,549.00	0.01
200,000	GECINA 1.375 17-28 26/01A	186,052.00	0.01	200,000	LA POSTE 2.625 22-28 14/09A	195,862.00	0.01
100,000	GECINA 1.625 18-30 14/03A	90,611.00	0.01	100,000	LA POSTE 3.125 22-33 14/03A	98,503.00	0.01
100,000	GECINA 1.625 19-34 29/05A	85,011.00	0.01	100,000	LA POSTE 4.00 23-35 12/06A	105,595.00	0.01
100,000	GECINA 2.00 17-32 30/06A	90,544.00	0.01	100,000	LEGRAND SA 0.375 21-31 06/10A	83,068.00	0.01
100,000	GROUPAMA SA 0.75 21-28 07/07A	88,493.00	0.01	200,000	LEGRAND SA 0.75 20-30 20/05A	174,872.00	0.01
100,000	GROUPAMA SA 2.125 19-29 16/09A	91,545.00	0.01	100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	101,713.00	0.01
100,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	86,822.00	0.01	500,000	LOREAL SA 0.875 22-26 29/06A	475,800.00	0.03
100,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	90,211.00	0.01	100,000	L OREAL SA 2.875 23-28 19/05A	99,550.00	0.01
200,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	197,100.00	0.01	200,000	L OREAL S A 3.125 23-25 19/05A	199,222.00	0.01
100,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	102,654.00	0.01	300,000	MICHELIN 1.7500 18-30 03/09A	277,125.00	0.02
100,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	88,370.00	0.01	100,000	MICHELIN 2.5 18-38 03/09A	94,039.00	0.01
100,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	96,922.00	0.01	100,000	MICHELIN SA 0.875 18-25 03/09A	96,478.00	0.01
300,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	269,226.00	0.02	200,000	ORANGE SA 0.125 20-29 16/09A	170,718.00	0.01
100,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	92,203.00	0.01	100,000	ORANGE SA 0.5 19-32 04/09A	80,123.00	0.01
100,000	ICADE SA 1.00 22-30 19/01A	84,187.00	0.01	100,000	ORANGE SA 0.6250 21-33 16/12A	78,463.00	0.01
100,000	ICADE SA 1.125 16-25 17/11A	95,620.00	0.01	200,000	ORANGE SA 0.75 21-34 29/06A	156,800.00	0.01
200,000	ICADE SA 1.625 18-28 28/02A	183,576.00	0.01	100,000	ORANGE SA 0.875 16-27 03/02A	93,725.00	0.01
100,000	ICADE SA 1.75 16-26 10/06A	95,626.00	0.01	100,000	ORANGE SA 0 19-26 04/09U	92,362.00	0.01
200,000	IDF 3.2 24-34 25/05A	200,764.00	0.01	100,000	ORANGE SA 0 21-26 29/06A	92,890.00	0.01
300,000	IMERYS 1.5 17-27 15/01A	282,885.00	0.02	100,000	ORANGE SA 1.00 16-25 12/05A	97,235.00	0.01
100,000	IMERYS 4.75 23-29 29/11A	102,765.00	0.01	200,000	ORANGE SA 1.00 18-25 12/09A	193,056.00	0.01
100,000	JCDECAUX SA 5 23-29 11/01A	105,171.00	0.01	200,000	ORANGE SA 1.25 20-27 07/04A	188,082.00	0.01
100,000	JCDECAUX SE 1.6250 22-30 07/02A	88,018.00	0.01	100,000	ORANGE SA 1.375 18-28 20/03A	93,443.00	0.01
100,000	KERING 1.2500 22-25 05/05A	97,474.00	0.01	200,000	ORANGE SA 1.375 18-30 16/01A	180,860.00	0.01
300,000	KERING 1.25 16-26 10/05A	287,112.00	0.02	100,000	ORANGE SA 1.375 19-49 04/09A	70,546.00	0.00
100,000	KERING 1.875 22-30 05/05A	92,648.00	0.01	100,000	ORANGE SA 1.625 20-32 07/04A	88,834.00	0.01
100,000	KERING 3.25 23-29 27/02A	100,152.00	0.01	100,000	ORANGE SA 1.875 18-30 12/09A	92,338.00	0.01
200,000	KERING FINANCE 3.375 24-32 11/03A	200,430.00	0.01	200,000	ORANGE SA 2.0000 19-29 15/01A	190,156.00	0.01
100,000	KERING SA 3.375 23-33 27/02A	99,641.00	0.01	100,000	ORANGE SA 2.375 22-32 18/05A	94,318.00	0.01
200,000	KERING SA 3.875 23-35 05/09A	205,922.00	0.01	100,000	ORANGE SA 3.625 22-31 16/11A	102,625.00	0.01
100,000	KLEPIERRE 0.875 20-31 17/11A	83,616.00	0.01	100,000	ORANGE SA 3.875 23-35 11/09A	104,995.00	0.01
100,000	KLEPIERRE 1.25 16-31 29/09A	84,624.00	0.01	54,000	ORANGE SA 8.125 03-33 28/01AA	73,737.54	0.01
100,000	KLEPIERRE 1.375 17-27 16/02A	94,289.00	0.01	60,000	RCI BANQUE 3.75 24-27 04/10A	60,073.80	0.00
200,000	KLEPIERRE 1.625 17-32 13/12A	169,972.00	0.01	100,000	RCI BANQUE SA 0.5 22-25 14/07A	95,819.00	0.01
100,000	KLEPIERRE 2 20-29 12/05A	92,937.00	0.01	50,000	RCI BANQUE SA 1.125 20-27 15/01A	46,744.50	0.00
100,000	KLEPIERRE 3.875 24-33 23/09A	99,849.00	0.01	200,000	RCI BANQUE SA 1.625 17-25 11/04A	195,800.00	0.01
200,000	LA BANQUE POSTALE 0.25 19-26 12/07A	186,192.00	0.01	100,000	RCI BANQUE SA 1.625 18-26 24/05A	95,445.00	0.01
100,000	LA BANQUE POSTALE 0.75 21-31 23/06A	82,815.00	0.01	200,000	RCI BANQUE SA 1.75 19-26 10/04A	191,832.00	0.01
100,000	LA BANQUE POSTALE 1.625 22-30 12/05A	92,899.00	0.01	100,000	RCI BANQUE SA 4.125 22-25 01/12A	100,352.01	0.01
100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	93,972.00	0.01	70,000	RCI BANQUE SA4.125 24-31 04/04A	70,506.79	0.00
100,000	LA BANQUE POSTALE 3.1250 24-34 26/01A	101,614.00	0.01	200,000	RCI BANQUE SA 4.5 23-27 06/04A	203,684.00	0.01
200,000	LA BANQUE POSTALE 3.125 23-29 19/02A	201,287.98	0.01	200,000	RCI BANQUE SA 4.625 23-26 02/10A	203,520.00	0.01
200,000	LA BANQUE POSTALE 4.095 24-34 13/02A	204,864.00	0.01	150,000	RCI BANQUE SA 4.625 23-26 13/07A	152,290.50	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	RCI BANQUE SA 4.875 22-28 21/09A	104,262.00	0.01	100,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	99,497.00	0.01
100,000	RCI BANQUE SA 4.875 23-29 02/10A	104,586.00	0.01	200,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	176,994.00	0.01
100,000	REGION ILE DE FRANCE 0.625 15-27 23/04A	92,832.00	0.01	100,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	94,474.00	0.01
100,000	REGION ILE DE FRANCE 2.375 14-26 24/04A	98,185.00	0.01	200,000	SOCIETE DES GRANDS 0.30 21-31 25/11A	163,620.00	0.01
100,000	RTE EDF TRANSPORT 1.125 19-49 09/09A	63,459.00	0.00	500,000	SOCIETE DES GRANDS 0.7 20-60 15/10A	206,770.00	0.01
100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	97,228.00	0.01	300,000	SOCIETE DES GRANDS 0.875 21-46 10/05A	180,360.00	0.01
100,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	102,757.00	0.01	400,000	SOCIETE DES GRANDS 0 20-30 25/11A10A	329,584.00	0.02
100,000	RTE RESEAU DE TRANSP 0.00 19-27 09/09A	89,519.00	0.01	400,000	SOCIETE DES GRANDS 1.0000 21-51 26/11A	222,068.00	0.02
100,000	RTE RESEAU DE TRANSP 0.625 20-32 08/07A	80,718.00	0.01	200,000	SOCIETE DES GRANDS 1.125 18-28 22/10A	184,712.00	0.01
200,000	RTE RESEAU DE TRANSP 0.75 22-34 12/01A	157,660.00	0.01	300,000	SOCIETE DES GRANDS 1.125 19-34 25/05A05A	247,995.00	0.02
200,000	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	188,964.00	0.01	200,000	SOCIETE DES GRANDS 1.625 22-42 08/04A	151,188.00	0.01
100,000	RTE RESEAU DE TRANSP 1.125 20-40 08/07A	70,728.00	0.00	100,000	SOCIETE DES GRANDS 3.50 23-43 25/05A	99,949.00	0.01
100,000	RTE RESEAU DE TRANSP 3.50 23-31 07/12A	101,655.00	0.01	200,000	SOCIETE DES GRANDS 3.5 24-49 25/06A	201,206.00	0.01
100,000	SANEF SA 1.875 15-26 16/03A	96,952.00	0.01	100,000	SOCIETE DES GRANDS 3.7 23-53 25/05A	102,454.00	0.01
100,000	SANOFI SA 0.50 16-27 13/01A	93,270.00	0.01	300,000	SOCIETE DES GRANDS PRO 1.7 19-50 25/05A	207,225.00	0.01
200,000	SANOFI SA 0.875 19-29 21/03A	181,036.00	0.01	400,000	SOCIETE DES GRANDS PROJ 1 20-70 18/02A	172,796.00	0.01
200,000	SANOFI SA 0.875 22-23 04/06A	194,608.00	0.01	100,000	SOCIETE GENERALE 0.7500 19-27 29/01A	93,775.00	0.01
100,000	SANOFI SA 1.00 18-26 21/03A	95,797.00	0.01	200,000	SOCIETE GENERALE 4.25 22-30 06/12A	203,518.00	0.01
200,000	SANOFI SA 1.2500 22-29 06/04A	183,802.00	0.01	100,000	SOCIETE GENERALE S 0.50 17-25 02/06A	96,637.00	0.01
100,000	SANOFI SA 1.25 19-34 21/03A	85,494.00	0.01	300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	282,309.00	0.02
300,000	SANOFI SA 1.375 18-30 21/03A	273,408.00	0.02	200,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	176,602.00	0.01
100,000	SANOFI SA 1.50 15-25 22/09A	97,317.00	0.01	200,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	184,548.00	0.01
100,000	SANOFI SA 1.5 20-30 30/03A	92,059.00	0.01	200,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	187,900.00	0.01
200,000	SANOFI SA 1.75 14-26 10/09A	193,534.00	0.01	100,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	86,214.00	0.01
100,000	SANOFI SA 1.875 18-38 21/03A	86,148.00	0.01	300,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	279,177.00	0.02
300,000	SANOFI SA 1 20-25 30/03A	292,569.00	0.02	100,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	86,658.00	0.01
100,000	SAS NERVAL 2.625 22-32 14/04A	90,958.00	0.01	100,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	92,823.00	0.01
100,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	94,745.00	0.01	100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	91,457.00	0.01
200,000	SCHNEIDER ELECTRIC 3.0000 24-31 10/01A	200,074.00	0.01	100,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	94,734.00	0.01
200,000	SCHNEIDER ELECTRIC 3.2500 24-35 10/10A	200,244.00	0.01	100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	96,723.00	0.01
100,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	103,225.00	0.01	200,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	203,716.00	0.01
200,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	175,994.00	0.01	200,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	203,992.00	0.01
200,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	202,044.00	0.01	200,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	212,250.00	0.01
300,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	299,394.00	0.02	100,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	101,816.00	0.01
100,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	97,512.00	0.01	300,000	SOCIETE GENERALE SFH 0.01 20-30 11/02A	253,383.00	0.02
100,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	94,607.00	0.01	200,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	184,516.00	0.01
100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	94,789.00	0.01	200,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	172,834.00	0.01
100,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	100,720.00	0.01	200,000	SOCIETE GENERALE SFH 0.75 17-27 18/10A	184,972.00	0.01
100,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	100,395.00	0.01	100,000	SOCIETE GENERALE SFH 0.75 18-28 19/01A	91,956.00	0.01
100,000	SFIL SA 1.5 22-32 05/03A	89,229.00	0.01	200,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	187,628.00	0.01
100,000	SFIL SA 2.875 24-31 22/01A	99,096.00	0.01	100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	101,247.00	0.01
200,000	SG 4.125 23-28 21/11A	206,244.00	0.01	100,000	SOCIETE GENERALE SFH 3.125 24-36 01/02A	101,118.00	0.01
200,000	SG 5.625 23-33 02/06A	214,390.00	0.01	100,000	SOCIETE NATIONALE SN 0.875 20-51 30/10A	50,403.00	0.00
200,000	SG SFH 0.12522-29 02/02A	174,664.00	0.01	200,000	SOCIETE NATIONALE SN 1 20-40 16/06A	138,382.00	0.01
300,000	SG SFH 1.75 22-34 05/05A	267,930.00	0.02	100,000	SOCIETE NATIONALE SN 1 21-61 19/01A	43,870.00	0.00
200,000	SG SFH 3.0 22-25 28/10A	199,084.00	0.01	200,000	SOCIETE NATIONALE SN 3.375 23-33 25/05A	204,186.00	0.01
200,000	SNCF EPIC 0.625 20-30 14/04A	173,452.00	0.01	100,000	SODEXO 0.75 20-25 27/04A	96,882.00	0.01
100,000	SNCF SA 1.5 17-29 02/02A	92,885.00	0.01	200,000	SODEXO 1 20-28 17/07A	184,032.00	0.01
100,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	87,494.00	0.01	100,000	SODEXO 2.50 14-26 24/06A	98,422.00	0.01
200,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	198,654.00	0.01	100,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	92,209.00	0.01
200,000	SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	202,572.00	0.01	100,000	STE AUTORPARRHI 1.5 18-30 25/01A	91,006.00	0.01
200,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	192,662.00	0.01	100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	96,100.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 SUEZ 1.25 16-28 19/05A	91,944.00	0.01	300,000 VINCI SA 1.625 19-29 18/01A	280,071.00	0.02
200,000 SUEZ 1.625 18-30 17/09A	179,310.00	0.01	100,000 VINCI SA 1.7500 18-30 26/09A	91,231.00	0.01
100,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	97,324.00	0.01	100,000 VINCI SA 3.375 22-32 17/10A	100,487.99	0.01
100,000 SUEZ SA 1.25 20-27 02/04A	94,100.00	0.01	100,000 VIVENDI SA 0.6250 19-25 11/06A	97,480.00	0.01
100,000 SUEZ SA 1.25 20-35 14/05A	80,701.00	0.01	100,000 VIVENDI SA 1.1250 19-28 11/12A	95,329.00	0.01
300,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	290,973.00	0.02	100,000 WENDEL SE 2.5 15-27 09/02A	97,510.00	0.01
100,000 TELEPERFORMANCE SE 5.75 23-31 22/11A	104,943.00	0.01	100,000 WENDEL SE 4.5 23-30 19/06A	104,400.00	0.01
100,000 TERECA SA 0.875 20-30 17/09A	83,813.00	0.01	200,000 WORLDLINE SA 4.125 23-28 12/09A	197,368.00	0.01
100,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	97,825.00	0.01	200,000 WPP FINANCE 4.125 23-28 30/05A	204,100.00	0.01
500,000 UNEDIC 0.01 21-31 25/05A	410,480.00	0.03	100,000 WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	97,342.00	0.01
500,000 UNEDIC 0.25 20-29 25/11A	434,170.00	0.03	100,000 WPP FINANCE SA 2.375 20-27 19/05A	96,908.00	0.01
400,000 UNEDIC 0.25 20-35 16/07A	297,432.00	0.02			
300,000 UNEDIC 0.5 19-29 20/03A	268,050.00	0.02	<b>Germany</b>	<b>258,700,181.58</b>	<b>18.00</b>
200,000 UNEDIC 0.8750 18-28 25/05A	184,608.00	0.01	200,000 AAREAL BANK 0.125 22-30 01/02A	166,468.00	0.01
300,000 UNEDIC 1.75 22-32 25/11A	275,562.00	0.02	100,000 AAREAL BANK AG 0.01 21-28 15/09A	86,378.00	0.01
300,000 UNEDIC 3.125 23-33 25/04A	306,387.00	0.02	100,000 AAREAL BANK AG 0.25 20-27 23/11A	83,256.00	0.01
200,000 UNIBAIL RODAMCO 0.8750 19-32 29/03A	160,836.00	0.01	100,000 AAREAL BANK AG 0.375 18-25 15/07A	95,681.00	0.01
100,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	93,219.00	0.01	100,000 AAREAL BANK AG 0.5 20-27 07/04A	86,083.00	0.01
100,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	97,357.00	0.01	100,000 AAREAL BANK AG 2.375 22-29 14/09A	95,364.00	0.01
100,000 UNIBAIL-RODAMCO 1.375 15-30 15/04A	87,654.00	0.01	200,000 AAREAL BANK AG 3.00 23-27 11/10A	197,536.00	0.01
100,000 UNIBAIL-RODAMCO 1.375 16-26 09/03A	96,053.00	0.01	100,000 AAREAL BANK AG 3.125 23-26 13/02A	99,190.00	0.01
100,000 UNIBAIL-RODAMCO 1.375 20-31 04/12A	84,021.00	0.01	100,000 AAREAL BK 2.25 22-27 01/02A	96,744.00	0.01
100,000 UNIBAIL-RODAMCO 1.5 17-28 22/02A	93,342.00	0.01	100,000 ADIDAS AG 0.6250 20-35 10/09A	75,576.00	0.01
100,000 UNIBAIL RODAMCO 1.75 19-34 27/02A	84,738.00	0.01	100,000 ADIDAS AG 3.0 22-25 21/11A	99,366.00	0.01
100,000 UNIBAIL-RODAMCO 1.75 19-49 01/07A	64,485.00	0.00	100,000 ADIDAS AG 3.125 22-29 21/11A	100,411.00	0.01
100,000 UNIBAIL RODAMCO 2.00 16-36 28/04M	83,701.00	0.01	300,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	270,918.00	0.02
100,000 UNIBAIL RODAMCO 2.25 18-38 15/05A	83,303.00	0.01	100,000 BADEN-WUERTEMBERG 0.625 16-26 27/01A	95,615.00	0.01
300,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	288,804.00	0.02	200,000 BASF 0.7522-26 17/03A	190,236.00	0.01
200,000 UNIBAIL RODAMCO SE 4.125 23-30 11/12A	203,222.00	0.01	200,000 BASF 0.875 17-27 15/11A	185,454.00	0.01
200,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	183,354.00	0.01	100,000 BASF 1.45 17-32 13/12A	86,532.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	88,588.00	0.01	100,000 BASF 1.5 18-30 22/05A	91,263.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	81,269.00	0.01	200,000 BASF SE 0.25 20-27 05/06A	182,674.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	98,220.00	0.01	300,000 BASF SE1.5 22-31 17/03A	266,727.00	0.02
100,000 UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	97,182.00	0.01	100,000 BASF SE 1.625 17-37 15/11A	80,068.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	87,642.00	0.01	100,000 BASF SE 3.75 22-32 29/06A	102,008.00	0.01
500,000 UNEDIC 1.25 17-27 28/03A	475,160.00	0.03	100,000 BASF SE 4.0 23-29 08/03A	103,144.00	0.01
500,000 UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	438,985.00	0.03	100,000 BAUSPARKASSE SCHWAEB 2.375 22-29 13/09A	97,505.00	0.01
300,000 UNION NAT. INTERPRO 0.00 20-30 19/11A	249,750.00	0.02	100,000 BAUSPARKASSE SCHWAEBI 2.0 22-34 17/05A	91,331.00	0.01
200,000 UNION NAT. INTERPRO 0.01 21-31 25/11A	161,840.00	0.01	100,000 BAUSPARKASSE SCHWA HALL 0.2 21-31 28/10A	81,818.00	0.01
300,000 UNION NATIONALE INT 0.00 21-34 25/05A	226,887.00	0.02	77,000 BAYERISCHE LANDESBAN 2.875 23-33 12/01A	77,123.20	0.01
200,000 VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	164,984.00	0.01	200,000 BAYERISCHE LANDESBANK 0.5 18-25 19/03A	194,098.00	0.01
400,000 VEOLIA ENVIRONNEMENT 0 21-26 09/06U	371,548.00	0.03	50,000 BAYERISCHE LANDESBANK 0.75 19-29 05/02A	45,173.00	0.00
100,000 VEOLIA ENVIRONNEMENT 0 21-27 14/01A	91,152.00	0.01	100,000 BAYERISCHE LANDESBANK 1 21-31 23/06A	89,045.00	0.01
100,000 VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	92,653.00	0.01	100,000 BAYERISCHE LANDESBK 0.7500 18-28 19/01A	91,977.00	0.01
100,000 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	92,471.00	0.01	100,000 BAYERISCHE LANDESBK 3.0 23-29 22/05A	100,415.00	0.01
100,000 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	103,660.00	0.01	100,000 BAYERISCHE LANDESBK 4.375 23-28 21/09A	102,494.00	0.01
100,000 VERALLIA FRANCE SA 1.875 21-31 10/11A11A	87,256.00	0.01	280,000 BAYERISCHE LANDESBOD 2.875 24-31 28/02A	282,139.20	0.02
100,000 VIGIE 0.5 19-31 14/10A	81,372.00	0.01	100,000 BAYERISCHE LANDESBODEN 0.25 21-36 21/03A	73,239.00	0.01
100,000 VIGIE 1.5 17-29 03/04A	91,734.00	0.01	200,000 BAYER LAND BK 2.5 22-32 28/06A	195,064.00	0.01
100,000 VINCI SA 0.00001 20-28 27/11A	87,329.00	0.01	100,000 BAYER LAND BK 3.125 22-27 19/10A	100,603.00	0.01
100,000 VINCI SA 0.5 21-32 09/07A	81,158.00	0.01	100,000 BAYER LAND BK 4.25 23-27 21/06A	101,707.00	0.01
200,000 VINCI SA 1.0000 18-25 26/09A	192,704.00	0.01	200,000 BAYER LAND BK REG S 0.625 18-27 19/07S	185,348.00	0.01
			150,000 BERLIN 1.3 18-33 13/06A	132,859.50	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
203,000	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	194,662.79	0.01	100,000	COMMERZBANK AG 1.1250 19-26 22/06A	94,379.00	0.01
100,000	BERLIN HYP 1.125 17-27 25/10A	90,369.00	0.01	275,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	236,285.50	0.02
100,000	BERLIN HYP AG 0.0100 20-27 17/02A	91,705.00	0.01	100,000	COMMERZBANK AKT 2.75 24-27 11/01A	99,071.00	0.01
59,000	BERLIN HYP AG 0.01 21-26 24/08A	54,793.30	0.00	300,000	COMMERZBANK FRANCFORT 2.25 22-32 01/09A	285,897.00	0.02
205,000	BERLIN HYP AG 0.125 21-30 18/01A	175,156.10	0.01	100,000	COMMERZBANK REGS 0.625 17-27 24/08A	92,330.00	0.01
100,000	BERLIN HYP AG 0.25 21-33 19/05A	79,208.00	0.01	300,000	CONTINENTAL AG 2.5 20-26 27/08A	294,462.00	0.02
100,000	BERLIN HYP AG 0.3750 19-29 29/05A	87,968.00	0.01	150,000	CONTINENTAL AG 4 23-28 01/06A	153,532.50	0.01
100,000	BERLIN HYP AG 0.375 21-31 21/04A	78,780.00	0.01	50,000	COVESTRO AG 0.875 20-26 12/06A	47,604.00	0.00
300,000	BERLIN HYP AG 0.375 22-27 25/01A	272,256.00	0.02	100,000	COVESTRO AG 4.75 22-28 15/11A	105,212.00	0.01
100,000	BERLIN HYP AG 0.75 18-26 26/02A	95,462.00	0.01	200,000	DEKABANK 3.25 24-29 08/02A	199,716.00	0.01
105,000	BERLIN HYP AG 1.25 22-25 25/08S	101,957.10	0.01	100,000	DEKABANK DEUTSC 0.3000 19-26 20/11A	91,876.00	0.01
100,000	BERLIN HYP AG 1.75 22-32 10/05A	92,054.00	0.01	50,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	40,127.50	0.00
100,000	BERLIN HYP AG 2.7500 24-27 07/05A	99,262.00	0.01	100,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	93,107.00	0.01
200,000	BERLIN HYP AG 2.875 23-30 24/05A	200,047.98	0.01	275,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	263,084.25	0.02
52,000	BERLIN HYP AG 3.0 22-27 25/10A	52,039.52	0.00	200,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	186,292.00	0.01
100,000	BERTELSMANN SE 1.125 16-26 27/04A	95,450.00	0.01	100,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	96,973.00	0.01
100,000	BERTELSMANN SE 1.2500 18-25 29/09A	96,656.00	0.01	80,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	70,480.80	0.00
100,000	BERTELSMANN SE 3.5 22-29 29/05A	100,120.99	0.01	50,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	53,000.50	0.00
100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	89,831.00	0.01	50,000	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	42,982.50	0.00
100,000	BERTELSMANN SE CO. 2 20-28 01/04A	95,457.00	0.01	80,000	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	70,264.00	0.00
200,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	208,510.00	0.01	50,000	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	26,926.00	0.00
50,000	BRANDERBURG STATE 0.05 21-31 01/07A	41,438.00	0.00	375,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	278,456.25	0.02
80,000	BREMEN 0.01 20-27 06/07A	73,008.80	0.01	210,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	129,467.10	0.01
100,000	BREMEN 0.01 20-28 06/10A	88,511.00	0.01	250,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	212,975.00	0.01
100,000	BREMEN 0.125 20-30 29/04A	85,714.00	0.01	70,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	72,319.80	0.01
100,000	BREMEN 0.15 20-40 14/09A	63,121.00	0.00	150,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	160,677.00	0.01
100,000	BREMEN 0.45 22-29 15/03A	89,606.00	0.01	100,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	93,935.00	0.01
100,000	BREMEN 0.50 21-41 06/05A	66,321.00	0.00	80,000	DEUTSCHE BANK 0.50 16-26 09/06A	75,513.60	0.01
100,000	BREMEN 2.75 24-32 30/01A	100,270.00	0.01	100,000	DEUTSCHE BANK 1.750 18-28 17/01A	93,040.00	0.01
300,000	BREMEN 3.0 22-32 06/10A	306,282.00	0.02	200,000	DEUTSCHE BANK 3.00 22-28 28/03A	200,170.00	0.01
522,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	524,171.57	0.04	100,000	DEUTSCHE BANK 3.0 23-27 18/01A	99,650.00	0.01
2,215,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	2,200,536.05	0.15	200,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	195,558.00	0.01
1,861,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	1,851,974.15	0.13	100,000	DEUTSCHE BANK AG 0.625 18-25 21/08A	96,199.00	0.01
1,539,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	1,542,524.31	0.11	200,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	188,304.00	0.01
2,354,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	2,354,753.28	0.16	250,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	242,657.50	0.02
1,569,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,552,996.20	0.11	200,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	167,938.00	0.01
3,013,000	BUNDSOBLIGATION 2.4 23-28 19/10A	3,019,056.13	0.21	300,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	282,786.00	0.02
100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	83,212.00	0.01	100,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	97,915.00	0.01
258,000	CMZB FRANCFORT 0.5 22-27 15/03A	239,653.62	0.02	100,000	DEUTSCHE BANK AG 4 22-27 29/11A	101,764.00	0.01
200,000	CMZB FRANCFORT 2.75 22-25 08/12A	198,408.00	0.01	200,000	DEUTSCHE BK 2.25 22-27 20/09A	194,900.00	0.01
84,000	CMZB FRANCFORT 2.875 22-28 13/10A	83,788.32	0.01	100,000	DEUTSCHE BK 2.5 22-32 20/09A	97,128.00	0.01
300,000	CMZB FRANCFORT 2.875 23-26 28/04A	298,299.00	0.02	100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	88,696.00	0.01
131,000	CMZB FRANCFORT 3.125 23-29 20/04A	132,144.93	0.01	200,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	206,080.00	0.01
240,000	COMMERZBANK AG 0.01 20-30 10/03A	202,670.40	0.01	200,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	202,696.00	0.01
100,000	COMMERZBANK AG 0.1 21-25 11/09A	95,142.00	0.01	200,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	209,818.00	0.01
9,000	COMMERZBANK AG 0.125 16-26 15/12A	8,320.14	0.00	100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	94,155.00	0.01
150,000	COMMERZBANK AG 0.375 20-27 01/09A	136,851.00	0.01	100,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	82,240.00	0.01
100,000	COMMERZBANK AG 0.50 16-26 09/06A	94,382.00	0.01	100,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	97,498.00	0.01
50,000	COMMERZBANK AG 0.50 19-26 04/12A	46,490.00	0.00	200,000	DEUTSCHE GENOSSENS 0.01 20-28 23/06A	176,948.00	0.01
200,000	COMMERZBANK AG 0.625 18-25 28/05A	193,554.00	0.01	200,000	DEUTSCHE GENOSSENS 0.375 16-25 06/06A	192,866.00	0.01
100,000	COMMERZBANK AG 0.875 20-27 22/01A	92,723.00	0.01	300,000	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	266,958.00	0.02
50,000	COMMERZBANK AG 1.00 19-26 25/02A	47,749.50	0.00	515,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	445,737.65	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	DEUTSCHE GENOSSENSCH 3.0 23-27 29/10A	100,013.99	0.01	100,000	FOERDERBANK 0.75 22-32 16/03A	86,172.00	0.01
100,000	DEUTSCHE GENOSSENSCH 3.25 23-27 30/07A	100,690.01	0.01	100,000	FREE STATE OF SAXONY 2.75 24-30 12/03A	100,345.00	0.01
100,000	DEUTSCHE GENOSSENSCHA 1.625 22-31 30/05A	92,032.00	0.01	250,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	230,875.00	0.02
100,000	DEUTSCHE GENOSSENSCHA3.00 23-26 16/01A	99,538.00	0.01	50,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	43,790.50	0.00
100,000	DEUTSCHE GENOSSENSCHA3.00 23-32 30/11A	101,112.00	0.01	50,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	47,252.50	0.00
200,000	DEUTSCHE GENOSSENSCHAF 0.01 21-30 29/03A	168,856.00	0.01	50,000	FRESENIUS SE 1.625 20-27 08/10A	47,081.50	0.00
100,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	90,118.00	0.01	200,000	FRESENIUS SE 1.8750 22-25 24/05A	195,588.00	0.01
100,000	DEUTSCHE HYPOTHEKENBK 0.375 17-25 20/06A	96,300.00	0.01	150,000	FRESENIUS SE 2.875 22-30 24/05A	143,586.00	0.01
250,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	235,552.50	0.02	100,000	FRESENIUS SE 4.25 22-26 28/05A	101,006.00	0.01
200,000	DEUTSCHE KREDITBANK 0.0100 19-29 07/11A	171,072.00	0.01	100,000	FRESENIUS SE 5.125 23-30 05/10A	107,582.00	0.01
100,000	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	92,551.00	0.01	100,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	90,307.00	0.01
100,000	DEUTSCHE KREDITBANK 0.875 18-28 02/10A	91,571.00	0.01	100,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	80,668.00	0.01
100,000	DEUTSCHE KREDITBANK 2.875 24-36 21/03A	99,553.00	0.01	100,000	FRES ME 3.875 22-27 20/09A	100,943.01	0.01
103,000	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	103,942.45	0.01	772,000	GERMANY 0.0000 20-30 15/08A	672,103.20	0.05
300,000	DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	298,146.00	0.02	3,186,000	GERMANY 0.00 16-26 15/08U	2,995,572.78	0.21
100,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	98,129.00	0.01	585,000	GERMANY 0.0020-25 10/10A	560,108.25	0.04
100,000	DEUTSCHE PFANDBRIEF 0.625 18-27 30/08A	90,885.00	0.01	2,270,000	GERMANY 0.00 20-25 11/04U	2,195,861.80	0.15
100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	86,123.00	0.01	3,766,000	GERMANY 0.00 20-30 15/02A	3,307,037.58	0.23
400,000	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	378,476.00	0.03	2,381,943	GERMANY 0.00 20-35 15/05A	1,842,933.12	0.13
50,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	47,453.00	0.00	2,720,000	GERMANY 0.00 21-26 09/10A	2,549,320.00	0.18
100,000	DEUTSCHE PFANDBRIEFBA 3.625 23-27 28/10A	100,507.01	0.01	2,864,000	GERMANY 0.00 21-26 10/04A	2,711,148.32	0.19
100,000	DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	94,971.00	0.01	2,828,000	GERMANY 0.00 21-28 15/11A	2,546,868.52	0.18
100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	94,226.00	0.01	2,621,917	GERMANY 0.00 21-31 15/02A	2,254,691.30	0.16
200,000	DEUTSCHE POST AG 0.75 20-29 20/05A	180,522.00	0.01	3,206,000	GERMANY 0.00 21-31 15/08A	2,729,043.38	0.19
200,000	DEUTSCHE POST AG 1.255 16-26 01/04A	192,586.00	0.01	1,435,000	GERMANY 0.00 21-50 15/08A	768,514.25	0.05
250,000	DEUTSCHE POST AG 1.625 18-28 05/12A	235,125.00	0.02	3,127,000	GERMANY 0.00 21-52 15/08A	1,594,332.22	0.11
60,000	DEUTSCHE POST AG 3.5 24-36 25/03A	60,678.00	0.00	2,788,000	GERMANY 0.00 22-32 15/02A	2,344,903.16	0.16
100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	92,373.00	0.01	200,000	GERMANY 0.01 20-25 08/04A	193,200.00	0.01
100,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	85,274.00	0.01	100,000	GERMANY 0.01 20-25 16/07A	95,918.00	0.01
100,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	92,022.00	0.01	200,000	GERMANY 0.01 20-26 09/09A	186,172.00	0.01
200,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	180,246.00	0.01	100,000	GERMANY 0.01 20-26 22/10A	92,869.00	0.01
60,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	59,947.80	0.00	100,000	GERMANY 0.01 20-27 04/08A	91,136.00	0.01
100,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	87,281.00	0.01	200,000	GERMANY 0.01 20-27 07/05A	183,458.00	0.01
100,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	96,616.00	0.01	100,000	GERMANY 0.01 20-27 18/05A	91,560.00	0.01
200,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	195,264.00	0.01	200,000	GERMANY 0.01 20-27 25/11A	180,784.00	0.01
100,000	DZ HYP AG 0.01 19-27 15/01A	91,824.00	0.01	200,000	GERMANY 0.01 20-28 26/06A	178,326.00	0.01
100,000	DZ HYP AG 0.01 20-25 12/09A	95,323.00	0.01	200,000	GERMANY 0.01 20-29 05/11A	172,670.00	0.01
200,000	DZ HYP AG 0.01 20-28 29/10A	175,236.00	0.01	100,000	GERMANY 0.01 20-29 07/05A	87,298.00	0.01
165,000	DZ HYP AG 0.01 21-26 26/10A	152,412.15	0.01	200,000	GERMANY 0.01 20-30 02/07A	169,384.00	0.01
100,000	DZ HYP AG 0.01 21-30 15/11A	82,926.00	0.01	200,000	GERMANY 0.01 20-30 02/09A	168,958.00	0.01
200,000	DZ HYP AG 0.5 18-25 13/11A	191,202.00	0.01	100,000	GERMANY 0.01 20-30 03/06A	84,977.00	0.01
100,000	DZ HYP AG 0.875 15-30 18/01A	89,412.00	0.01	200,000	GERMANY 0.01 20-30 11/03A	171,138.00	0.01
50,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	45,428.50	0.00	300,000	GERMANY 0.01 20-30 13/08A	253,173.00	0.02
200,000	EUROGRID GMBH 1.113 20-32 15/05A	166,662.00	0.01	200,000	GERMANY 0.01 20-32 09/07A	160,908.00	0.01
200,000	EUROGRID GMBH 1.875 15-25 10/06A	195,870.00	0.01	300,000	GERMANY 0.01 20-35 18/01A	225,120.00	0.02
100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	101,373.00	0.01	100,000	GERMANY 0.01 21-25 02/09A	95,583.00	0.01
200,000	EUROGRID GMBH 3.2790 22-31 05/09A	198,412.00	0.01	300,000	GERMANY 0.01 21-26 29/10A	278,520.00	0.02
200,000	EUROGRID GMBH 3.9150 24-34 02/01A	203,966.00	0.01	200,000	GERMANY 0.01 21-27 01/04A	183,520.00	0.01
200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	192,390.00	0.01	100,000	GERMANY 0.01 21-31 10/01A	83,509.00	0.01
100,000	EWE AG 0.25 21-28 08/06A	87,582.00	0.01	100,000	GERMANY 0.01 21-31 21/01A	83,579.00	0.01
100,000	EWE AG 0.3750 20-32 22/10A	76,978.00	0.01	3,914,000	GERMANY 0.0 20-30 15/08A	3,403,066.44	0.24
200,000	FMS EMTN 0.375 15-30 29/04A	174,344.00	0.01	250,000	GERMANY 0.05 20-25 09/03A	185,810.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	GERMANY 0.05 20-30 23/01A	171,846.00	0.01	200,000	GERMANY 0.5 19-39 25/11A	138,294.00	0.01
50,000	GERMANY 0.05 20-40 05/11A	31,114.50	0.00	310,000	GERMANY 0.5 21-52 15/01A	162,982.50	0.01
250,000	GERMANY 0.05 20-40 06/08A	155,702.50	0.01	100,000	GERMANY 0.5 22-29 02/03A	89,900.00	0.01
150,000	GERMANY 0.05 21-31 08/07A	124,075.50	0.01	250,000	GERMANY 0.6 21-41 04/06A	169,510.00	0.01
300,000	GERMANY 0.1 16-26 07/10A	279,555.00	0.02	50,000	GERMANY 0.6 21-51 13/10A	27,487.00	0.00
100,000	GERMANY 0.1 16-26 18/08A	93,434.00	0.01	211,000	GERMANY 0.625 15-27 09/02A	197,966.53	0.01
100,000	GERMANY 0.1 19-30 18/01A	86,179.00	0.01	200,000	GERMANY 0.625 16-26 20/03A	190,798.00	0.01
170,000	GERMANY 0.1 21-41 18/01A	105,600.60	0.01	100,000	GERMANY 0.625 16-36 25/08A	76,800.00	0.01
200,000	GERMANY 0.125 19-25 07/03A	193,914.00	0.01	100,000	GERMANY 0.625 17-27 07/04A	93,568.00	0.01
140,000	GERMANY 0.125 19-27 08/04A	128,965.20	0.01	100,000	GERMANY 0.625 17-27 08/02A	93,813.00	0.01
100,000	GERMANY 0.125 20-35 04/06A	74,575.00	0.01	100,000	GERMANY 0.625 18-28 02/08A	91,450.00	0.01
50,000	GERMANY 0.125 20-40 19/11A	31,619.50	0.00	100,000	GERMANY 0.625 19-39 15/07A	71,461.00	0.00
100,000	GERMANY 0.125 20-45 24/11A	54,402.00	0.00	50,000	GERMANY 0.625 22-52 26/01A	27,579.50	0.00
300,000	GERMANY 0.125 21-31 04/06A	250,542.00	0.02	100,000	GERMANY 0.75 16-41 16/08A	69,064.00	0.00
500,000	GERMANY 0.125 21-31 20/10A	412,935.00	0.03	140,000	GERMANY 0.75 18-28 15/02A	129,627.40	0.01
250,000	GERMANY 0.125 21-46 26/01A	134,952.50	0.01	200,000	GERMANY 0.75 19-29 29/01A	182,410.00	0.01
100,000	GERMANY 0.125 22-32 09/01A	82,036.00	0.01	100,000	GERMANY 0.75 22-31 21/03A	87,688.00	0.01
170,000	GERMANY 0.2 19-39 15/08A	112,035.10	0.01	100,000	GERMANY 0.75 22-32 23/02A	86,279.00	0.01
300,000	GERMANY 0.2 20-27 31/03A	277,182.00	0.02	250,000	GERMANY 0.8 19-49 30/07A	151,220.00	0.01
400,000	GERMANY 0.2 20-30 09/04A	345,792.00	0.02	200,000	GERMANY 0.9 18-28 15/11A	184,276.00	0.01
200,000	GERMANY 0.2 21-51 27/01A	96,286.00	0.01	380,000	GERMANY 0.95 21-21 10/01A	173,918.40	0.01
200,000	GERMANY 0.25 15-25 10/06A	192,844.00	0.01	100,000	GERMANY 0 19-25 25/04A	96,427.00	0.01
300,000	GERMANY 0.25 15-25 22/04A	290,265.00	0.02	200,000	GERMANY 0 19-26 10/07A	186,928.00	0.01
200,000	GERMANY 0.25 16-26 19/10A	186,990.00	0.01	200,000	GERMANY 0 19-26 14/04U	188,082.00	0.01
2,974,208	GERMANY 0.25 17-27 15/02A	2,789,152.78	0.19	2,847,121	GERMANY 0 19-29 15/08A	2,526,535.18	0.18
2,596,686	GERMANY 0.25 18-28 15/08A	2,376,746.70	0.17	4,314,733	GERMANY 0 19-50 15/08A	2,302,773.00	0.16
2,943,000	GERMANY 0.25 19-29 15/02A	2,671,272.81	0.19	200,000	GERMANY 0 20-25 01/04A	193,256.00	0.01
100,000	GERMANY 0.25 19-29 31/05A	88,300.00	0.01	188,000	GERMANY 0 20-25 10/03A	182,015.96	0.01
100,000	GERMANY 0.25 20-40 05/03A	65,414.00	0.00	3,485,000	GERMANY 0 20-25 10/10A	3,334,099.50	0.23
100,000	GERMANY 0.25 21-41 18/02A	63,955.00	0.00	200,000	GERMANY 0 20-25 15/09U	190,986.00	0.01
100,000	GERMANY 0.25 22-29 09/04A	88,482.00	0.01	300,000	GERMANY 0 20-27 11/02A	276,282.00	0.02
100,000	GERMANY 0.3 20-50 16/09A	50,806.00	0.00	200,000	GERMANY 0 20-27 22/09A	181,574.00	0.01
130,000	GERMANY 0.35 20-50 09/09A	67,096.90	0.00	200,000	GERMANY 0 20-29 15/01A	175,692.00	0.01
200,000	GERMANY 0.35 22-32 09/02A	167,094.00	0.01	100,000	GERMANY 0 20-30 08/11A	84,012.00	0.01
150,000	GERMANY 0.37 20-50 02/09A	77,709.00	0.01	300,000	GERMANY 0 20-35 12/10A	217,164.00	0.02
168,000	GERMANY 0.375 16-26 06/07A	158,471.04	0.01	2,302,000	GERMANY 0 20-49 15/11U	2,111,739.70	0.15
200,000	GERMANY 0.375 16-27 26/01A	186,290.00	0.01	100,000	GERMANY 0 21-28 19/07A	89,032.00	0.01
250,000	GERMANY 0.375 20-35 29/01A	194,432.50	0.01	752,000	GERMANY 0 21-31 15/08A	640,433.28	0.04
100,000	GERMANY 0.375 21-41 01/04A	65,531.00	0.00	2,494,000	GERMANY 0 21-36 15/05A	1,876,735.00	0.13
150,000	GERMANY 0.375 21-51 01/12A	75,406.50	0.01	2,280,000	GERMANY 0 22-27 16/04A	2,115,520.80	0.15
100,000	GERMANY 0.375 21-51 10/03A	51,300.99	0.00	3,296,000	GERMANY 1.00 15-25 15/08A	3,205,096.32	0.22
100,000	GERMANY 0.4 19-49 20/08A	52,989.00	0.00	300,000	GERMANY 1.1 19-34 13/03A	257,286.00	0.02
100,000	GERMANY 0.4 21-36 12/05A	75,297.00	0.01	200,000	GERMANY 1.125 18-33 12/09A	173,324.00	0.01
200,000	GERMANY 0.4 21-51 23/11A	101,902.00	0.01	200,000	GERMANY 1.2 18-33 03/06A	175,950.00	0.01
3,412,339	GERMANY 0.50 17-27 15/08A	3,201,354.08	0.22	350,000	GERMANY 1.25 16-36 12/05A	293,440.00	0.02
100,000	GERMANY 0.50 17-27 16/02A	93,406.00	0.01	4,049,000	GERMANY 1.25 17-48 15/08A	3,167,411.23	0.22
100,000	GERMANY 0.5 15-25 12/05A	96,875.00	0.01	100,000	GERMANY 1.25 18-33 05/12A	87,476.00	0.01
5,302,000	GERMANY 0.5 16-26 15/02A	5,081,436.80	0.35	3,224,000	GERMANY 1.30 22-27 15/10A	3,103,390.16	0.22
100,000	GERMANY 0.5 16-26 16/04A	94,971.00	0.01	100,000	GERMANY 1.3 18-33 10/10A	88,197.00	0.01
200,000	GERMANY 0.5 17-27 25/06A	185,498.00	0.01	819,000	GERMANY 1.3 22-27 15/10A	789,376.77	0.05
200,000	GERMANY 0.5 18-25 13/06A	193,472.00	0.01	170,000	GERMANY 1.375 17-37 05/06A	141,683.10	0.01
2,716,282	GERMANY 0.5 18-28 15/02A	2,530,977.25	0.18	353,000	GERMANY 1.375 20-20 15/01A	189,476.28	0.01

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	GERMANY 1.375 22-27 14/07A	286,365.00	0.02	50,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	45,543.50	0.00
100,000	GERMANY 1.45 17-43 16/02A	76,705.00	0.01	100,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	98,494.00	0.01
150,000	GERMANY 1.45 18-38 05/11A	123,948.00	0.01	140,000	HOCHTIEF AG 0.5 19-27 03/09A	127,359.40	0.01
80,000	GERMANY 1.45 18-38 26/11A	65,774.40	0.00	50,000	HOCHTIEF AG 1.75 18-25 03/07A	48,785.00	0.00
130,000	GERMANY 1.45 22-22 19/01A	70,794.10	0.00	200,000	INFINEON TECHNO 1.1250 20-26 24/06A	190,398.00	0.01
330,000	GERMANY 1.5 18-40 12/06A	267,478.20	0.02	100,000	INFINEON TECHNO 1.625 20-29 24/06A	92,133.00	0.01
160,000	GERMANY 1.5 22-29 17/10A	150,086.40	0.01	100,000	INFINEON TECHNO 2.0000 20-32 24/06A	90,332.00	0.01
50,000	GERMANY 1.5 22-52 25/04A	35,680.00	0.00	500,000	ING DIBA 0.625 22-29 25/02A	448,675.00	0.03
280,000	GERMANY 1.55 17-48 16/06A	209,106.80	0.01	200,000	ING-DIBA AG 0.0100 21-28 07/10A	175,668.00	0.01
350,000	GERMANY 1.65 17-47 16/05A	269,955.00	0.02	200,000	ING-DIBA AG 0.125 19-27 23/05A	182,858.00	0.01
285,000	GERMANY 1.65 18-38 22/02A	243,931.50	0.02	100,000	ING-DIBA AG 1.0000 19-39 23/05A	75,421.00	0.01
2,799,000	GERMANY 1.70 22-32 15/08A	2,685,472.56	0.19	200,000	ING DIBA AG 2.375 22-30 13/09A	194,230.00	0.01
355,000	GERMANY 1.75 17-57 26/10A	258,344.15	0.02	200,000	INGDIBA AG 3.25 23-28 15/02A	201,986.00	0.01
300,000	GERMANY 1.75 18-68 11/07A	210,750.00	0.01	200,000	INVESTBK BERLIN IBB 2.75 22-27 04/10A	199,226.00	0.01
200,000	GERMANY 1.75 22-29 05/07A	193,248.00	0.01	100,000	INVESTITIOBANK 0.25 22-32 03/02A	82,609.00	0.01
30,000	GERMANY 1.75 22-29 12/07A	28,562.40	0.00	200,000	INVESTITIOBANK BERL 0.01 21-31 01/07A	164,492.00	0.01
747,000	GERMANY 1.8 22-53 15/08A	647,746.11	0.05	100,000	INVESTITIOBANK BERL 2.625 24-29 08/05A	99,364.00	0.01
2,736,000	GERMANY 1.8 22-53 15/08A	2,369,376.00	0.16	100,000	INVESTITIOBANK BERLI 0.01 21-28 18/04A	89,437.00	0.01
350,000	GERMANY 1.95 18-78 26/09A	256,854.50	0.02	300,000	INVESTITIOBANK SCH 2.875 24-34 21/02A	302,199.03	0.02
100,000	GERMANY 1 16-32 19/05A	87,691.00	0.01	200,000	INVESTITIOBANK 0.0100 19-29 17/10A	172,176.00	0.01
200,000	GERMANY 1 16-46 16/10A	133,778.00	0.01	780,000	KFW 0.0100 19-27 05/05A	716,734.20	0.05
2,516,000	GERMANY 1 22-38 15/05A	2,087,776.80	0.15	850,000	KFW 0.01 20-25 31/03A	821,754.50	0.06
3,225,000	GERMANY 2.1 22-29 15/11A	3,193,524.00	0.22	300,000	KFW 0.0500 19-34 29/09A	226,764.00	0.02
380,000	GERMANY 2.15 19-19 21/03A	285,106.40	0.02	900,000	KFW 0.1250 22-32 09/01A	741,168.00	0.05
2,587,000	GERMANY 2.2 23-28 13/04A	2,569,434.27	0.18	803,000	KFW 0.125 22-25 30/06A	772,550.24	0.05
150,000	GERMANY 2.25 22-52 14/06A	126,925.50	0.01	568,000	KFW 0.2500 18-25 15/09A	544,763.12	0.04
4,630,000	GERMANY 2.3 23-33 15/02A	4,646,899.50	0.32	300,000	KFW 0.25 17-25 30/06A	289,305.00	0.02
450,000	GERMANY 2.375 13-33 13/05A	437,791.50	0.03	400,000	KFW 0.3750 18-25 23/04A	387,636.00	0.03
1,910,000	GERMANY 2.4 23-20 15/11A	1,925,509.20	0.13	300,000	KFW 0.375 15-30 23/04A	262,122.00	0.02
3,247,898	GERMANY 2.5 12-44 04/07A	3,256,245.10	0.23	500,000	KFW 0.375 16-26 09/03A	475,660.00	0.03
3,213,551	GERMANY 2.5 14-46 15/08A	3,228,976.36	0.22	300,000	KFW 0.375 21-36 20/05A	225,750.00	0.02
1,861,000	GERMANY 2.5 23-25 13/03A	1,846,223.66	0.13	600,000	KFW 0.50 17-27 15/09A	555,714.00	0.04
2,874,000	GERMANY 2.6 23-33 15/08A	2,952,230.28	0.21	300,000	KFW 0.5 18-26 28/09A	283,545.00	0.02
132,000	GERMANY 2.75 23-33 14/02A	132,389.40	0.01	550,000	KFW 0.625 17-27 22/02A	516,945.00	0.04
200,000	GERMANY 2.875 23-28 18/04A	200,660.02	0.01	573,000	KFW 0.625 18-28 07/01A	530,254.20	0.04
200,000	GERMANY 2.875 23-33 10/01A	202,904.00	0.01	765,000	KFW 0.7500 19-29 15/01A	699,118.20	0.05
150,000	GERMANY 2 13-25 15/10A	147,232.50	0.01	795,000	KFW 0.75 18-28 28/06A	733,626.00	0.05
300,000	GERMANY 2 22-32 15/06A	284,238.00	0.02	820,000	KFW 0.875 19-39 04/07A	617,394.40	0.04
2,528,000	GERMANY 3.25 10-42 04/07A	2,812,147.20	0.20	900,000	KFW 0 19-26 30/09A	838,197.00	0.06
67,000	GERMANY 3 23-32 27/02A	68,382.21	0.00	788,000	KFW 0 20-27 31/03A	725,188.52	0.05
300,000	GERMANY 3 23-33 10/01A	306,390.00	0.02	1,170,000	KFW 0 20-28 15/09A	1,039,697.10	0.07
3,001,883	GERMANY 4.00 05-37 04/01A	3,524,180.62	0.25	550,000	KFW 0 20-30 17/09A	463,837.00	0.03
2,036,878	GERMANY 4.25 07-39 04/07A	2,497,701.28	0.17	903,000	KFW 0 21-26 15/06A	846,923.70	0.06
2,501,081	GERMANY 4.75 03-34 04/07A	3,052,919.51	0.21	875,000	KFW 0 21-28 09/11A	774,138.75	0.05
2,226,478	GERMANY 4.75 08-40 04/07A	2,902,236.34	0.20	559,000	KFW 0 21-29 15/06A	487,537.44	0.03
1,180,000	GERMANY 4.75 98-28 04/07A	1,292,572.00	0.09	650,000	KFW 0 21-31 10/01A	543,647.00	0.04
2,140,451	GERMANY 5.50 00-31 04/01A	2,568,626.82	0.18	975,000	KFW 0 21-31 15/09A	802,922.25	0.06
1,619,000	GERMANY 5.625 98-28 04/01A	1,802,983.16	0.13	800,000	KFW 0 22-27 30/04A	734,872.00	0.05
1,211,000	GERMANY 6.25 00-30 04/01A	1,466,060.82	0.10	300,000	KFW 1.125 17-32 15/09A	265,569.00	0.02
1,641,000	GERMANY 6.5 97-27 04/07A	1,842,038.91	0.13	300,000	KFW 1.125 17-37 15/06A	243,795.00	0.02
200,000	HAMBURG 0.50 16-26 27/04A	189,892.00	0.01	375,000	KFW 1.125 22-37 31/03A	306,607.50	0.02
100,000	HANNOVER RUECK SE 1.375 21-42 22/03A	81,731.00	0.01	300,000	KFW 1.25 16-36 04/07A	251,349.00	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
900,000	KFW 1.25 22-27 30/06A	857,916.00	0.06	250,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	224,900.00	0.02
200,000	KFW 1.375 15-35 31/07A	172,842.00	0.01	100,000	LANDWIRTSCHAFTLICHE 19-29 18/12A	86,252.00	0.01
800,000	KFW 1.375 22-32 07/06A	726,776.00	0.05	300,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	300,498.00	0.02
500,000	KFW 2.6250 24-34 10/01A	495,910.00	0.03	400,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	369,564.00	0.03
883,000	KFW 2.75 23-28 15/03A	884,359.73	0.06	250,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	237,392.50	0.02
475,000	KFW 2.875 22-29 28/12A	480,391.25	0.03	350,000	LANDWIRTSCH RENTENBK 0.00 21-31 30/06A	288,564.50	0.02
795,000	KFW 2 22-29 15/11A	768,136.95	0.05	200,000	LANDWIRTSCH RENTENBK 0.0 21-28 13/12A	176,452.00	0.01
200,000	KNOR BR 3.25 22-27 21/09A	199,400.00	0.01	125,000	LANDWIRTSCH RENTENBK 0.25 17-25 29/08A	120,147.50	0.01
350,000	KRED.WIEDER. 1.125 18-33 09/05A	306,103.00	0.02	100,000	LANDW RENTENBANK 0.625 16-36 31/10A	76,864.00	0.01
630,000	KREDITANSTA 2.7500 23-33 14/02U	633,603.60	0.04	100,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	88,900.00	0.01
450,000	KREDITANSTALT FUER W 0 20-27 20/10A	407,092.50	0.03	50,000	LANXESS AG 0.00 21-27 08/09A	43,974.00	0.00
656,000	KREDITANSTALT FUER W 2.375 24-27 05/08A	647,649.12	0.05	100,000	LANXESS AG 0.625 21-29 01/12A	81,584.00	0.01
70,000	KREDITANSTALT FUER W 2.625 24-29 26/04A	69,845.30	0.00	200,000	LANXESS AG 1.125 18-25 16/05A	194,122.00	0.01
400,000	KREDITANSTALT FUER W 2.75 23-30 15/05A	402,612.04	0.03	100,000	L-BANK BW FOERD 0.0100 21-31 20/01A	83,510.00	0.01
600,000	KREDITANSTALT FUER W 2.75 24-31 20/02A	603,030.00	0.04	100,000	LB BADEN-WUERTT REGS 3.625 15-25 16/06A	98,585.00	0.01
700,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	698,614.00	0.05	100,000	LBBW 0.125 22-29 24/07A	86,709.00	0.01
400,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	406,140.00	0.03	100,000	LBBW 0.25 21-28 21/07A	85,985.00	0.01
700,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	712,341.00	0.05	100,000	LBBW 0.375 19-26 29/07A	91,749.00	0.01
582,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	597,190.20	0.04	100,000	LBBW 0.375 21-31 21/02A,375 21-31 21/01A	78,903.00	0.01
300,000	KREDITANSTALT FUER W 3.25 23-31 24/03A	311,148.00	0.02	205,000	LBBW 1.75 22-28 28/02A	196,252.65	0.01
500,000	KREDITANSTALT KFW 2.5 22-25 19/11A	495,335.00	0.03	200,000	LBBW 2.375 22-27 26/02A	196,270.00	0.01
300,000	LAND BADEN WURT 2.75 23-28 16/02A	299,031.00	0.02	105,000	LBBW 2.875 23-26 23/03A	104,372.10	0.01
100,000	LAND BERLIN 2.625 24-31 24/01A	99,495.00	0.01	189,000	LBBW 3.25 23-26 04/11A	189,869.41	0.01
200,000	LAND BERLIN 2.875 23-29 05/04A	201,472.00	0.01	500,000	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	453,810.00	0.03
200,000	LAND BERLIN 2.875 24-34 15/02A	202,200.00	0.01	200,000	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	191,804.00	0.01
100,000	LAND BERLIN 3.00 23-28 04/05A	100,882.00	0.01	300,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	220,596.00	0.02
200,000	LAND BERLIN 3.0 24-54 13/03A	199,276.00	0.01	100,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	93,540.00	0.01
200,000	LANDESBANK BADEN 0.01 20-27 16/07A	181,616.00	0.01	100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	92,200.00	0.01
100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	88,065.00	0.01	200,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	203,888.00	0.01
100,000	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	90,214.00	0.01	100,000	LBK 0.5 18-25 25/09A	95,916.00	0.01
100,000	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	84,757.00	0.01	200,000	LBK BAD.WUERT 0.875 15-25 15/09A	192,946.00	0.01
100,000	LANDESBANK BADEN-WUER 2.2 19-29 09/05A	89,373.00	0.01	300,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	272,772.00	0.02
200,000	LANDESBANK HESSE 2.625 22-27 24/08A	192,676.00	0.01	100,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	87,095.00	0.01
100,000	LANDESBANK HESSENTHU 2.875 24-34 06/02A	99,806.00	0.01	100,000	LEG IMMOBILIEN SE 0.75 21-31 30/06A	80,048.00	0.01
100,000	LANDESBANK LAND BADE 2.75 24-31 12/03A	99,245.00	0.01	200,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	152,560.00	0.01
200,000	LAND HESSEN 2.375 22-26 21/09A	196,602.00	0.01	100,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	78,933.00	0.01
100,000	LAND HESSEN 2.875 23-33 04/07A	101,341.00	0.01	100,000	LFA FOERDERBANK 0.0500 19-26 30/07A	93,335.00	0.01
50,000	LAND HESSEN 3.125 24-39 10/03A	51,210.00	0.00	100,000	LFA FOERDERBANK 0.75 15-26 13/03A	95,528.00	0.01
200,000	LAND HESSEN 3.25 23-28 05/10A	204,112.00	0.01	200,000	LFA FOERDERBANK BAYE 3.0 23-33 10/01A	203,568.00	0.01
100,000	LAND NIEDERSACHSEN 0.375 18-26 09/01A	95,316.00	0.01	200,000	LOWER SAXONY 0.50 16-26 08/06A	189,476.00	0.01
300,000	LAND NORDRHEIN 0.2500 19-26 13/03A	284,052.00	0.02	200,000	MERCEDES-BENZ 1.125 19-31 06/11A	172,712.00	0.01
430,000	LAND RENTENBANK 3.25 23-30 06/09A	443,837.40	0.03	140,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	122,500.00	0.01
100,000	LAND SACHSEN-AN 3.1500 24-54 06/02A	102,804.00	0.01	175,000	MERCEDESSENZ GROUP 0.75 20-30 10/09A	152,362.00	0.01
100,000	LAND THURINGEN 3.0 23-28 15/11A	101,155.00	0.01	100,000	MERCEDESSENZ GROUP 0.75 21-33 11/03A	81,430.00	0.01
500,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	454,240.00	0.03	100,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	92,884.00	0.01
200,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	186,142.00	0.01	50,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	41,328.00	0.00
225,000	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	219,163.50	0.02	306,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	286,195.68	0.02
100,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	93,438.00	0.01	200,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	184,378.00	0.01
300,000	LANDWIRT.RENTENBK EMT3.25 23-33 26/09A	313,818.00	0.02	100,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	93,602.00	0.01
100,000	LANDWIRT RENTENBANK 0.05 21-31 31/01A	83,552.00	0.01	94,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	83,389.28	0.01
300,000	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	267,282.00	0.02	170,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	163,324.10	0.01
400,000	LANDWIRTSCHAFTLICHE 0.375 19-28 14/02U	365,460.00	0.03	100,000	MERCK FINANCIAL 19-31 05/07A	85,721.00	0.01



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	91,586.00	0.01	500,000	NRW 3.15 23-26 20/11A	502,595.00	0.03
200,000	MERCK FIN SERVI 0.1250 20-25 16/07A	191,710.00	0.01	50,000	NRW BANK 0.00 19-29 15/10A	43,010.50	0.00
100,000	MERCK FIN SERVI 2.3750 20-30 15/06A	95,919.00	0.01	100,000	NRWBANK 0.00 20-30 23/09A	83,888.00	0.01
100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	89,734.00	0.01	200,000	NRWBANK 0.125 22-30 04/02A	172,012.00	0.01
100,000	METRO AG 1.50 15-25 19/03A	97,734.00	0.01	200,000	NRWBANK 2.625 24-29 06/02A	198,858.00	0.01
100,000	METRO AG 4.625 24-29 07/03A	102,097.00	0.01	100,000	NRWBANK 2.75 24-28 21/02A	99,775.00	0.01
100,000	MUENCHENER 0.625 18-27 10/11A	92,124.00	0.01	200,000	NRWBANK 2.875 23-33 05/04A	201,878.00	0.01
60,000	MUENCHENER HYPO 0.50 16-26 22/04A	56,833.80	0.00	100,000	NRW BANK 3.00 23-30 31/05A	101,602.00	0.01
60,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	36,482.40	0.00	200,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	194,878.00	0.01
200,000	MUENCHENER HYPOTHEKE 0.125 22-29 01/02A	175,500.00	0.01	1,425,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,413,486.00	0.10
200,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	167,554.00	0.01	721,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	728,462.35	0.05
300,000	MUENCHENER HYPOTHEKE 1.25 22-30 14/02A	274,818.00	0.02	100,000	RHINELANDPALATINATE 0.01 22-25 17/03A	96,743.00	0.01
100,000	MUENCHENER HYPOTHEKE 2.50 13-28 04/07A	98,386.00	0.01	200,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	212,636.00	0.01
129,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	127,916.40	0.01	100,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	101,815.00	0.01
200,000	MUENCHENER HYPOTHEKE 3.0 24-34 01/02A	202,486.00	0.01	100,000	SANTANDER CONS BK 4.375 23-27 13/09A	101,839.00	0.01
2,000	MUENCHENER HYPOTHEKEN 3.125 23-29 14/08A	2,025.86	0.00	100,000	SAP 1.75 14-27 22/02A	97,439.00	0.01
100,000	MUENCHENER HYPOTHEKE 2.5 23-28 23/11A	101,573.00	0.01	200,000	SAP EMTN 1.625 18-31 10/03A	183,556.00	0.01
200,000	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	194,206.00	0.01	100,000	SAP SE 0.125 20-26 18/05A	94,025.00	0.01
100,000	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	93,972.00	0.01	100,000	SAP SE 0.375 20-29 18/05A	88,022.00	0.01
100,000	MUENCHENER HYPOTHEKEN 0.625 17-27 07/05A	93,045.00	0.01	100,000	SAP SE 1.00 18-26 13/03A	96,036.00	0.01
200,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	190,624.00	0.01	100,000	SAP SE 1.25 18-28 10/03A	93,808.00	0.01
105,000	MUENCHENER HYPOTHEKENBK3.0 22-27 04/08A	105,104.99	0.01	100,000	SAP SE 1.375 18-30 13/03A	91,583.00	0.01
150,000	MUEN HY 1.875 22-32 25/08A	139,162.50	0.01	100,000	SAXONY-ANHALT 0.5 21-51 24/03A	53,786.00	0.00
100,000	NORDDEUTSCHE LANDES 2.875 24-31 13/01A	99,432.00	0.01	75,000	STATE OF BRANDENBURG 0.75 16-36 08/08A	58,633.50	0.00
200,000	NORDDEUTSCHE LANDESB 2.875 24-27 14/05A	198,860.00	0.01	200,000	STATE OF LOWER SAXON 2.625 24-29 15/03A	199,044.00	0.01
100,000	NORDDEUTSCHE LANDESBK 0.625 17-27 18/01A	93,385.00	0.01	100,000	STATE OF LOWER SAXON 2.625 24-34 09/01A	98,934.00	0.01
100,000	NORDDEUTSCHE LANDESBK 3.125 23-26 20/02A	99,785.00	0.01	200,000	STATE OF NORTH RW 0.95 18-28 13/03A	186,492.00	0.01
200,000	NORDDEUTSCHE LBK 0.75 18-28 18/01A	184,038.00	0.01	100,000	STATE OF RHINELAND-P 3.50 23-25 16/06A	100,169.99	0.01
200,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	205,446.00	0.01	300,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	299,712.00	0.02
550,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	602,085.00	0.04	100,000	STATE OF SCHLESWIGHO 2.875 23-28 10/05A	100,376.00	0.01
259,000	NRW.BANK 0.0000 20-30 18/02A	220,631.74	0.02	200,000	STAT OF RHI-PAL 0.75 16-26 19/01A	191,770.00	0.01
25,000	NRW.BANK 0.00 21-31 28/07A	20,507.25	0.00	100,000	TALANX AG 4.0 22-29 25/10A	102,834.00	0.01
300,000	NRW.BANK 0.0625 18-28 04/01A	276,471.00	0.02	200,000	TATE OF SCHLESWIGHOL 2.875 24-31 06/03A	201,978.00	0.01
100,000	NRW.BANK 0.1 20-35 09/07A	73,464.00	0.01	200,000	THURINGIA 0.01 21-31 24/03A	166,302.00	0.01
200,000	NRW.BANK 0.25 18-25 04/07A	192,408.00	0.01	100,000	THURINGIA 0.05 20-30 06/05A	85,261.00	0.01
325,000	NRW.BANK 0.25 22-27 16/03A	300,742.00	0.02	180,000	UNICREDIT BANK AG 0.0100 20-28 15/09A	158,162.40	0.01
100,000	NRW.BANK 0.375 16-26 17/11A	93,483.00	0.01	100,000	UNICREDIT BANK AG 0.01 21-31 10/03A	82,204.00	0.01
100,000	NRW.BANK 0.5000 21-41 17/06A	65,653.00	0.00	500,000	UNICREDIT BANK AG 0.25 20-32 15/01A	409,725.00	0.03
200,000	NRW.BANK 0.5 16-26 11/05A	189,530.00	0.01	200,000	UNICREDIT BANK AG 0.375 22-33 17/01A	161,708.00	0.01
100,000	NRW.BANK 0.5 18-25 26/05A	96,740.00	0.01	300,000	UNICREDIT BANK AG 0.50 17-26 04/05A	283,479.00	0.02
300,000	NRW.BANK 0.625 16-26 11/02A	286,335.00	0.02	400,000	UNICREDIT BANK AG 0.5 22-27 23/02A	371,204.00	0.03
366,000	NRW.BANK 1.2 19-39 28/03A	284,693.10	0.02	200,000	UNICREDIT BANK AG 0.875 19-29 11/01A	181,756.00	0.01
100,000	NRW.BANK 1.2500 19-49 13/05A	67,316.00	0.00	100,000	UNICREDIT BANK AG 1.375 22-27 07/06A	94,835.00	0.01
50,000	NRW.BANK 2.5 22-37 07/09A	47,301.50	0.00	105,000	UNICREDIT BANK AG 2.75 22-26 27/02A	103,978.35	0.01
56,000	NRW.BANK 2.75 23-29 21/02A	55,969.76	0.00	105,000	UNICREDIT BANK AG 3.0 23-26 13/07A	104,478.15	0.01
100,000	NRW 0.00 19-29 26/11A	86,001.00	0.01	200,000	UNICREDIT BANK AG 3.125 23-25 20/08A	199,190.00	0.01
300,000	NRW 0.00 20-25 05/05A	289,191.00	0.02	100,000	UNIKREDIT BANK AG 0.01 20-30 24/06A	83,825.00	0.01
400,000	NRW 2.75 23-32 15/01A	401,148.04	0.03	300,000	VIER GAS TRANSP 4.00 22-27 26/09A	304,548.00	0.02
300,000	NRW 2.9 23-33 07/06A	304,440.00	0.02	200,000	VIER GAS TRANSP4.625 22-32 26/09A	214,476.00	0.01
400,000	NRW 2.9 23-53 15/01A	386,160.00	0.03	100,000	VONOVIA 0.75 21-32 01/09A	75,842.00	0.01
300,000	NRW 3.0 22-28 27/01A	302,277.00	0.02	100,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	89,620.00	0.01
100,000	NRW 3.0 24-54 20/03A	99,184.00	0.01	400,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	335,796.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 VONOVIA FINANCE BV 1.625 19-39 07/10A	68,856.00	0.00	<b>Iceland</b>	<b>185,762.00</b>	<b>0.01</b>
200,000 VONOVIA SE 0.0 21-25 01/12A	187,666.00	0.01	100,000 ICELAND 0.00 21-28 15/04A	87,841.00	0.01
100,000 VONOVIA SE 0.2500 21-28 01/09A	85,477.00	0.01	100,000 ISLANDSBANKI 3.0000 22-27 20/09A	97,921.00	0.01
100,000 VONOVIA SE 0.375 21-27 16/06A	89,949.00	0.01	<b>Indonesia</b>	<b>939,124.36</b>	<b>0.07</b>
200,000 VONOVIA SE 0.625 21-29 16/06A	166,170.00	0.01	200,000 INDONESIA 1.10 21-33 12/03A	158,484.00	0.01
100,000 VONOVIA SE 0.625 21-31 24/03A	79,655.00	0.01	200,000 INDONESIA 1.4 19-31 30/10A	168,946.00	0.01
100,000 VONOVIA SE 1.375 22-26 28/01A	95,667.00	0.01	703,000 INDONESIA 1 21-29 28/07A	611,694.36	0.04
300,000 VONOVIA SE 1.5 21-41 16/06A	193,065.00	0.01	<b>Ireland</b>	<b>18,391,036.22</b>	<b>1.28</b>
200,000 VONOVIA SE 1.625 21-51 01/09A	115,210.00	0.01	100,000 AIB GROUP PLC 0.5 21-27 17/11A	92,021.00	0.01
300,000 VONOVIA SE 1.8750 22-28 28/06A	276,885.00	0.02	100,000 BANK OF IRELAND 0.625 18-25 14/03A	97,241.00	0.01
200,000 VONOVIA SE 1 21-33 16/06A	150,996.00	0.01	100,000 CA AUTO BANK SPA IRI 4.375 23-26 08/06A	101,076.00	0.01
200,000 VONOVIA SE 2.375 22-32 25/03A	177,502.00	0.01	200,000 CA AUTO BANK SPA IRI 4.75 23-27 25/01A	204,792.00	0.01
100,000 VONOVIA SE 4.75 22-27 23/05A	102,601.00	0.01	200,000 CCEP FINANCE IRELAND 0.5 21-29 06/05A	172,704.00	0.01
100,000 WIRTSCHAFTS UND INFR 0.01 20-27 07/05A	91,594.00	0.01	100,000 CCEP FINANCE IRELAND 0.875 21-33 06/05AA	80,717.00	0.01
200,000 WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	198,436.00	0.01	225,000 CCEP FINANCE IRELAND 0 21-25 06/05A	213,529.50	0.01
100,000 WIRTSCHAFTS UND INFRA 0.875 18-28 14/06A	92,548.00	0.01	100,000 CCEP FINANCE IRELAND 1.5 21-41 06/05AA	74,019.00	0.01
300,000 WIRTSCHAFTS UND INFRA 2.875 24-34 22/02A	302,121.03	0.02	100,000 CRH FINANCE 1.375 16-28 18/10A	91,823.00	0.01
200,000 WL BANK 0.50 15-27 01/04A	185,468.00	0.01	100,000 CRH SMW FINANCE DAC 1.25 20-26 05/05A	94,696.00	0.01
100,000 WL BANK 0.75 16-26 02/02A	95,539.00	0.01	100,000 CRH SMW FINANCE DAC 4.00 23-31 11/07A	103,113.00	0.01
200,000 WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	178,034.00	0.01	100,000 CRH SMW FINANCE DAC 4.0 23-27 11/07A	101,790.00	0.01
<b>Greece</b>	<b>7,420,054.69</b>	<b>0.52</b>	100,000 CRH SMW FINANCE DAC 4.25 23-35 11/07A	104,811.00	0.01
500,000 GREECE 0.00 20-35 04/02A	427,590.00	0.03	100,000 DELL BANK INTL DAC 0.5 21-26 27/10A	92,769.00	0.01
1,175,000 GREECE 0.750 21-31 18/06A	999,055.50	0.07	100,000 DELL BANK INTL DAC 4.5 22-27 18/10A	103,044.00	0.01
500,000 GREECE 1.5 20-30 18/06A	457,075.00	0.03	100,000 DXC CAPITAL FUNDING LT0.45 21-27 15/09A	89,085.00	0.01
200,000 GREECE 1.875 19-26 23/07A	196,624.00	0.01	100,000 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	93,818.00	0.01
300,000 GREECE 1.875 21-52 24/01A	205,701.00	0.01	200,000 EATON CAPITAL UNLIMI 0.697 19-25 14/05A	193,532.00	0.01
300,000 GREECE 2.0000 20-27 22/04A	294,345.00	0.02	50,000 FRESENIUS FINANCE IR 0.875 21-31 01/04A	40,602.50	0.00
500,000 GREECE 3.75 17-28 30/01A	516,455.00	0.04	200,000 FRESENIUS FIN IRELAND 2.125 17-27 01/02A	192,318.00	0.01
300,000 GREECE 3.875 23-28 15/06A	311,829.00	0.02	50,000 FRESENIUS FIN IRL 0.5 21-28 01/10A	44,066.00	0.00
1,200,000 GREECE 3.90 17-33 30/01A	1,260,840.00	0.09	100,000 FRESENIUS FIN IRL 3.00 17-32 30/01A	94,546.00	0.01
386,000 GREECE 3.9 19-29 12/03A	402,825.74	0.03	100,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	92,361.00	0.01
500,000 GREECE 4.20 17-42 30/01A	528,350.00	0.04	1,100,297 IRELAND 0.00 21-31 18/10A	908,636.27	0.06
620,000 GREECE 4.25 23-33 15/06A	667,926.00	0.05	789,000 IRELAND 0.20 20-30 18/10A	678,784.59	0.05
800,000 GREECE 4.375 23-38 18/07A	862,424.00	0.06	916,838 IRELAND 0.2 20-27 15/05A	851,100.72	0.06
289,000 HELLENIC REPUBLIC GO 3.375 24-34 15/06A	289,014.45	0.02	531,000 IRELAND 0.35 22-32 18/10A	440,560.08	0.03
<b>Guernsey</b>	<b>92,498.00</b>	<b>0.01</b>	648,000 IRELAND 0.4 20-35 15/05A	504,448.56	0.04
100,000 SIRIUS REAL ESTATE L 1.125 21-26 22/06A	92,498.00	0.01	394,000 IRELAND 0.55 21-41 22/04A	269,373.86	0.02
<b>Hong Kong</b>	<b>133,086.00</b>	<b>0.01</b>	952,000 IRELAND 0.9 18-28 15/02A	892,138.24	0.06
200,000 HONG KONG MONETARY A 1.0 21-41 24/11A	133,086.00	0.01	1,133,338 IRELAND 1.00 16-26 15/05A	1,092,152.49	0.08
<b>Hungary</b>	<b>1,768,948.88</b>	<b>0.12</b>	983,000 IRELAND 1.1 19-29 15/05A	915,762.80	0.06
154,000 HUNGARI 4.0 24-29 25/07A	153,570.34	0.01	628,000 IRELAND 1.30 18-33 15/05A	560,684.68	0.04
300,000 HUNGARIAN EXP-IMP BK 6 23-29 16/05A	316,959.00	0.02	673,000 IRELAND 1.35 18-31 18/03A	622,666.33	0.04
200,000 HUNGARY 0.125 21-28 21/09A	169,016.00	0.01	955,800 IRELAND 1.50 19-50 15/05A	700,582.28	0.05
80,000 HUNGARY 0.50 20-30 18/11A	63,600.00	0.00	811,000 IRELAND 1.70 17-37 15/05A	710,800.95	0.05
183,000 HUNGARY 1.125 20-26 28/04A	172,903.89	0.01	977,148 IRELAND 2.4 14-30 15/05A	969,008.36	0.07
80,000 HUNGARY 1.50 20-50 17/11A	46,052.00	0.00	1,167,547 IRELAND 2 15-45 18/02A	995,240.41	0.07
80,000 HUNGARY 1.6250 20-32 28/04A	65,412.00	0.00	372,000 IRELAND 3 23-43 18/10A	376,017.60	0.03
80,000 HUNGARY 1.75 17-27 10/10A	74,888.00	0.01	1,400,000 IRELAND 5.4 09-25 13/03A	1,425,200.00	0.10
255,000 HUNGARY 1.75 20-35 05/06A	195,694.65	0.01	200,000 JOHNSON CONTROLS INT 0.375 20-27 15/09A	180,618.00	0.01
300,000 HUNGARY 4.25 22-31 16/06A	300,075.00	0.02	100,000 JOHNSON CONTROLS INT 1 20-32 15/09A	82,740.00	0.01
200,000 HUNGARY 5.375 23-33 12/09A	210,778.00	0.01	100,000 KERRY GROUP FINANCIAL 0.875 21-31 01/12A	83,770.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	294,372.00	0.02	1,652,000	BUONI POLIENNAL 2.45 20-50 01/09S	1,226,197.00	0.09
100,000	LINDE 1.0 22-27 31/03A	93,989.00	0.01	964,000	BUONI POLIENNAL 3.5000 24-31 15/02S	971,673.44	0.07
100,000	LINDE 1.375 22-31 31/03A	89,059.00	0.01	1,240,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,261,452.00	0.09
100,000	LINDE PLC 0.00 21-26 30/09A	92,373.00	0.01	100,000	CA ITALIA SPA 3.5 24-33 15/07A	102,633.00	0.01
100,000	LINDE PLC 0.3750 21-33 30/09A	76,951.00	0.01	300,000	CASSA DI RISPARMIO D 3.5 23-30 15/01A	304,770.00	0.02
100,000	LINDE PLC 1.0000 21-51 30/09A	61,144.00	0.00	300,000	CASSA RISPARMIO PARM 3.5 24-36 11/03A	308,313.00	0.02
100,000	LINDE PLC 1.625 22-35 31/03A	84,578.00	0.01	100,000	CRED AGRI CARIPARMA 0.625 17-26 13/01A	95,090.00	0.01
200,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	199,260.00	0.01	100,000	CREDIT AGRICOLE 1.0000 20-45 17/01A	63,646.00	0.00
200,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	200,646.00	0.01	100,000	CREDIT AGRICOLE 1.00 19-27 25/03A	93,499.00	0.01
100,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	100,458.00	0.01	100,000	CREDIT AGRICOLE ITAL 1.625 17-29 21/03A	92,901.00	0.01
200,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	200,050.00	0.01	100,000	CREDIT AGRICOLE ITALIA 0.25 20-28 17/01A	89,360.00	0.01
100,000	RYANAIR DAC 0.875 21-26 25/05A	94,383.00	0.01	100,000	CREDIT AGRICOLE ITALIA 0.75 22-42 20/01A	64,075.00	0.00
200,000	RYANAIR DAC 2.875 20-25 15/09A	197,956.00	0.01	200,000	CREDITO EMILIANO SPA 0.01 21-28 07/07A	174,564.00	0.01
100,000	SMURFIT KAPPA 2.875 18-26 15/01S	98,407.00	0.01	300,000	ERG SPA 0.5 20-27 11/09A	269,877.00	0.02
200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	186,816.00	0.01	200,000	FERROVIE DELLO STA 3.36 17-25 27/06A	194,752.00	0.01
100,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	80,480.00	0.01	100,000	FERROVIE DELLO STATO 0.375 21-28 25/03A	88,874.00	0.01
100,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	101,745.00	0.01	100,000	FERROVIE STATO ITALIA 1.125 19-26 09/07A	94,740.00	0.01
225,000	VODAFONE INTL FIN 3.75 22-34 02/12A	229,905.00	0.02	100,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	100,491.00	0.01
100,000	ZURICH FINANCE 1.6250 19-39 17/06A	79,704.00	0.01	100,000	FERROVIE STATO ITALIA 4.125 23-29 23/05A	102,742.00	0.01
	<b>Israel</b>	<b>876,413.10</b>	<b>0.06</b>	100,000	HERA 5.20 13-28 29/01A	106,116.00	0.01
200,000	ISRAEL 0.625 22-32 18/01A	154,428.00	0.01	200,000	HERA S.P.A. 0.25 20-30 03/12A	161,816.00	0.01
200,000	ISRAEL 1.50 17-27 18/01A	185,784.00	0.01	150,000	HERA SPA 0.8750 19-27 05/07A	138,072.00	0.01
380,000	ISRAEL 1.5 19-29 16/01A	338,397.60	0.02	100,000	HERA SPA 1 21-34 25/04A	76,868.00	0.01
100,000	ISRAEL 2.375 17-37 18/01A	83,271.00	0.01	100,000	HERA SPA 4.25 23-33 20/04A	103,810.00	0.01
150,000	ISRAEL 2.5 19-49 16/01A	114,532.50	0.01	200,000	ICCREA BANCA 3.5 24-32 04/03A	203,220.00	0.01
	<b>Italy</b>	<b>186,864,178.95</b>	<b>13.01</b>	100,000	ICCREA BANCA SPA 4.00 23-27 08/11A	101,772.00	0.01
100,000	A2A EX AEM 0.625 20-32 28/10A	76,714.00	0.01	200,000	INTE 4.875 23-30 19/05A	213,040.00	0.01
200,000	A2A EX AEM 4.375 23-34 03/02A	207,516.00	0.01	250,000	INTESA SANPAOLO 0.625 21-26 24/02A	235,767.50	0.02
100,000	A2A SPA 2.5 22-26 15/06A	97,611.00	0.01	200,000	INTESA SANPAOLO 1.375 15-25 18/12A	193,148.00	0.01
100,000	ACEA SPA 0.5 20-29 06/02A	86,770.00	0.01	300,000	INTESA SANPAOLO 1.75 18-28 20/03A	279,942.00	0.02
100,000	ACEA SPA 1.50 18-27 08/06	94,640.00	0.01	100,000	INTESA SANPAOLO 1.75 19-29 04/07A	91,530.00	0.01
300,000	ACEA SPA 1 16-26 24/10A	281,940.00	0.02	100,000	INTESA SANPAOLO 1 19-26 19/11A	93,799.00	0.01
100,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	91,440.00	0.01	350,000	INTESA SANPAOLO 2.125 20-25 26/05A	343,549.50	0.02
100,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	87,415.00	0.01	100,000	INTESA SANPAOLO 3.25 14-26 10/02A	99,594.00	0.01
100,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	107,045.00	0.01	200,000	INTESA SANPAOLO 3.625 23-28 30/06A	203,044.00	0.01
100,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	89,167.00	0.01	150,000	INTESA SANPAOLO 4.75 22-27 06/09A	154,776.00	0.01
100,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	88,822.00	0.01	100,000	INTESA SANPAOLO 4 23-26 19/05A	100,825.00	0.01
100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	100,793.99	0.01	190,000	INTESA SANPAOLO 5.125 23-31 29/08A	206,303.90	0.01
200,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	212,640.00	0.01	300,000	INTESA SANPAOLO 5.25 22-30 13/01A	325,422.00	0.02
200,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	214,514.00	0.01	150,000	INTESA SANPAOLO 5.625 23-33 08/03A	166,071.00	0.01
100,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	100,597.00	0.01	150,000	INTESA SANPAOLO 5 23-28 08/03A	154,968.00	0.01
100,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	99,239.00	0.01	250,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	211,985.00	0.01
100,000	ASTM SPA 1.5000 21-30 25/01A	87,172.00	0.01	100,000	IREN 3.875 24-32 22/07A	101,225.00	0.01
400,000	ASTM SPA 2.3750 21-33 25/11A	340,200.00	0.02	100,000	IREN SPA 0.8750 19-29 14/10A	87,229.00	0.01
100,000	BANCO BPM 3.75 23-28 27/06A	101,348.00	0.01	100,000	IREN SPA 1.000 20-30 01/07A	85,619.00	0.01
100,000	BANCO BPM SPA 3.3750 24-30 24/01A	100,252.00	0.01	100,000	IREN SPA 1.95 18-25 19/09A	97,469.00	0.01
100,000	BANCO BPM SPA 4.625 23-27 29/11A	102,750.00	0.01	200,000	ITALGAS 3.125 24-29 08/02A	196,720.00	0.01
100,000	BANCO BPM SPA 4.875 23-27 18/01A	102,826.00	0.01	100,000	ITALGAS 4.125 23-32 08/06A	102,999.00	0.01
2,291,000	BUONI POLIENNAL 0.5000 20-26 01/02S	2,180,779.99	0.15	100,000	ITALGAS SPA 0.5 21-33 16/02A	76,274.00	0.01
1,431,000	BUONI POLIENNAL 1.50 21-45 30/04S	927,488.34	0.06	100,000	ITALGAS SPA 0.875 19-30 24/04A	86,067.00	0.01
719,000	BUONI POLIENNAL 2.15 21-72 01/03S	452,035.30	0.03	100,000	ITALGAS SPA 0 21-28 16/02U	88,530.00	0.01
				100,000	ITALGAS SPA 1.625 17-29 18/01A	92,604.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,284,000	ITALY 0.00 21-26 01/04	2,143,808.08	0.15	3,233,000	ITALY 4.00 05-37 01/02S	3,305,742.50	0.23
2,011,000	ITALY 0.25 21-28 15/03S	1,798,839.50	0.13	1,869,000	ITALY 4.1 23-29 01/02S	1,945,068.30	0.14
1,856,000	ITALY 0.45 21-29 15/02S	1,631,312.64	0.11	1,968,000	ITALY 4.2 23-34 01/03S	2,061,007.68	0.14
1,777,000	ITALY 0.5 21-28 15/07S	1,592,458.55	0.11	2,232,000	ITALY 4.35 23-33 01/11S	2,367,906.48	0.16
2,265,000	ITALY 0.60 21-31 01/08S	1,862,124.45	0.13	2,194,000	ITALY 4.4 22-33 01/05S	2,340,712.78	0.16
1,756,000	ITALY 0.85 19-27 15/01S	1,650,780.48	0.11	1,166,000	ITALY 4.45 22-43 01/09S	1,221,478.28	0.09
2,601,000	ITALY 0.9 20-31 01/04S	2,208,275.01	0.15	2,654,000	ITALY 4.5 10-26 01/03S	2,716,023.98	0.19
2,480,000	ITALY 0.95 20-27 15/09S	2,307,044.80	0.16	1,636,000	ITALY 4.5 23-53 01/10S	1,724,687.56	0.12
1,863,000	ITALY 0.95 20-30 01/08S	1,614,922.92	0.11	2,846,000	ITALY 4.75 13-28 01/09S	3,032,413.00	0.21
1,999,000	ITALY 0.95 21-31 01/12S	1,672,843.16	0.12	2,004,000	ITALY 4.75 13-44 01/09S	2,190,492.24	0.15
2,126,000	ITALY 0.95 21-32 01/06S	1,753,907.48	0.12	1,257,000	ITALY 4 22-35 30/04S	1,293,075.90	0.09
1,839,000	ITALY 0.95 21-37 01/03S	1,310,048.43	0.09	1,010,000	ITALY 4 23-31 30/10S	1,051,834.20	0.07
2,395,000	ITALY 0 21-26 01/08S	2,226,823.10	0.15	2,811,000	ITALY 5.00 03-34 01/08S	3,135,754.83	0.22
1,413,000	ITALY 1.10 22-27 01/04S	1,332,162.27	0.09	3,303,000	ITALY 5.25 98-29 01/11S	3,647,701.08	0.25
1,345,000	ITALY 1.2 22-25 15/08S	1,306,062.25	0.09	2,704,000	ITALY 5.75 02-33 01/02S	3,152,836.96	0.22
2,007,000	ITALY 1.25 16-26 01/12S	1,912,951.98	0.13	2,739,000	ITALY 5 07-39 01/08S	3,062,585.46	0.21
2,417,000	ITALY 1.35 19-30 01/04S	2,167,831.47	0.15	2,705,000	ITALY 5 09-25 01/03S	2,739,164.15	0.19
1,602,000	ITALY 1.45 20-36 01/03S	1,250,088.66	0.09	2,368,000	ITALY 5 09-40 01/09S	2,646,974.08	0.18
1,772,000	ITALY 1.45 25 15-03S	1,734,628.52	0.12	3,137,000	ITALY 6.5 97-27 01/11S	3,496,500.20	0.24
2,425,000	ITALY 1.50 15-25 01/06S	2,372,814.00	0.17	3,412,000	ITALY 6 99-31 01/05S	3,987,365.56	0.28
3,293,000	ITALY 1.60 16-26 01/06S	3,186,438.52	0.22	1,385,000	ITALY 7.25 96-26 01/11S	1,525,065.05	0.11
2,682,000	ITALY 1.65 15-32 01/03S	2,357,773.02	0.16	1,388,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,292,408.44	0.09
2,926,000	ITALY 1.65 20-30 01/12S	2,633,458.52	0.18	871,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	866,340.15	0.06
1,693,000	ITALY 1.70 20-51 01/09S	1,056,973.76	0.07	720,000	ITALY BUONI POLIENNA 3.2 24-26 28/01S	718,747.20	0.05
1,807,000	ITALY 1.80 20-41 01/03S	1,325,434.50	0.09	572,000	ITALY BUONI POLIENNA 3.35 24-29 01/07S	575,723.72	0.04
2,024,000	ITALY 1.85 20-25 01/07S	1,986,434.56	0.14	2,021,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	2,053,133.90	0.14
1,805,000	ITALY 2.00 15-25 01/12S	1,768,900.00	0.12	862,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	875,283.42	0.06
2,258,000	ITALY 2.00 18-28 01/02S	2,169,079.96	0.15	1,859,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,930,720.22	0.13
1,602,000	ITALY 2.05 17-27 01/08S	1,549,518.48	0.11	1,616,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	1,621,138.88	0.11
2,115,000	ITALY 2.10 19-26 15/07S	2,066,016.60	0.14	1,370,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,399,742.70	0.10
1,000,000	ITALY 2.15 22-52 01/09S	681,650.00	0.05	1,585,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,603,005.60	0.11
1,758,000	ITALY 2.20 17-27 01/06S	1,710,727.38	0.12	1,518,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,557,134.04	0.11
1,844,000	ITALY 2.25 16-36 01/09S	1,566,570.20	0.11	2,216,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	2,224,398.86	0.15
1,741,000	ITALY 2.45 16-33 01/09S	1,590,386.09	0.11	200,000	MEDIOBANCA 1.1250 19-25 15/07A	193,482.00	0.01
1,969,000	ITALY 2.50 22-32 01/12S	1,826,208.12	0.13	100,000	MEDIOBANCA 1.375 15-25 10/11A	96,633.00	0.01
1,805,000	ITALY 2.5 18-25 15/11S	1,783,827.35	0.12	100,000	MEDIOBANCA 3.25 24-28 30/11A	99,813.00	0.01
1,933,000	ITALY 2.65 22-27 01/12S	1,903,057.83	0.13	150,000	MEDIOBANCA 4.875 23-27 13/09A	153,820.50	0.01
2,016,000	ITALY 2.7 16-47 01/03S	1,616,650.56	0.11	100,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	89,817.00	0.01
1,028,000	ITALY 2.8 16-67 01/03S	778,237.12	0.05	300,000	MEDIOBANCA SPA 1.25 17-29 24/11A	269,460.00	0.02
2,387,000	ITALY 2.8 18-28 01/12S	2,352,913.64	0.16	100,000	PIRELLI C 4.25 23-28 18/01A	102,115.00	0.01
1,921,000	ITALY 2.8 22-29 15/06S	1,884,673.89	0.13	100,000	POSTE ITALIANE SPA 0.50 20-28 10/12A	86,876.00	0.01
1,625,000	ITALY 2.95 17-38 01/09S	1,457,007.50	0.10	200,000	SNAM 3.875 24-34 19/02A	201,594.00	0.01
2,296,000	ITALY 3.00 19-29 01/02S	2,274,762.00	0.16	200,000	SNAM S.P.A. 0 21-25 15/02A	190,660.00	0.01
1,470,000	ITALY 3.1 19-40 01/03S	1,320,942.00	0.09	100,000	SNAM SPA 0.7500 22-29 20/06A	87,423.00	0.01
2,295,000	ITALY 3.25 14-46 01/09S	2,027,930.85	0.14	200,000	SNAM SPA 0.75 20-30 17/06A	170,112.00	0.01
2,256,000	ITALY 3.35 18-35 01/06S	2,184,800.64	0.15	200,000	SNAM SPA 0.875 16-26 25/10A	187,786.00	0.01
1,560,000	ITALY 3.4 22-28 01/04S	1,575,834.00	0.11	100,000	SNAM SPA 0 20-28 07/12U	85,813.00	0.01
1,517,000	ITALY 3.4 23-25 28/03S	1,515,134.09	0.11	100,000	SNAM SPA 1.25 22-34 20/06A	80,177.00	0.01
1,958,000	ITALY 3.45 17-48 01/03S	1,776,982.90	0.12	100,000	SNAM SPA 3.375 22-26 05/12A	99,670.00	0.01
3,750,000	ITALY 3.5 14-30 01/03S	3,802,837.50	0.26	220,000	SNAM SPA 4 23-29 27/11A	225,563.80	0.02
1,635,000	ITALY 3.85 18-49 01/09S	1,573,998.15	0.11	100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	100,960.99	0.01
1,874,000	ITALY 3.85 22-29 15/12S	1,932,581.24	0.13	100,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	102,511.00	0.01

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	TERNA S.P.A. 0.375 20-30 25/09A	164,822.00	0.01	100,000	SUMITOMO MITSUI BANKI 0.409 19-29 07/11A	85,035.00	0.01
100,000	TERNA SPA 0.125 19-25 25/07A	95,646.00	0.01	100,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	86,188.00	0.01
100,000	TERNA SPA 1.00 16-28 11/10U	90,428.00	0.01	100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	95,865.00	0.01
235,000	TERNA SPA 1.375 17-27 26/07A	220,225.55	0.02	150,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	158,628.00	0.01
200,000	UBI BANCA 0.375 16-26 14/09A	186,100.00	0.01	100,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	93,816.00	0.01
250,000	UBI BANCA 1.625 19-25 21/04A	244,655.00	0.02	100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	88,888.00	0.01
300,000	UNICREDIT 3.375 23-27 31/01A	300,909.03	0.02	200,000	SUMITOMO TRUST 4.086 23-28 19/04A	205,132.00	0.01
200,000	UNICREDIT 4.0 24-34 05/03A	202,830.00	0.01	100,000	SUMI TRUST BANKING 0.277 21-28 25/10A	87,159.00	0.01
200,000	UNICREDIT SPA 0.325 21-26 19/01A	188,798.00	0.01	100,000	TAKEDA PHARMA 0.75 20-27 09/07A	91,962.00	0.01
300,000	UNICREDIT SPA 0.75 15-25 30/04A	290,487.00	0.02	100,000	TAKEDA PHARMA 1.375 20-32 09/07A	85,354.00	0.01
200,000	UNICREDIT SPA 0.85 21-31 19/01A	166,662.00	0.01	200,000	TAKEDA PHARMA 1 20-29 09/07A	177,878.00	0.01
100,000	UNICREDIT SPA 1.625 22-32 18/01A	86,773.00	0.01	300,000	TAKEDA PHARMA 2.25 18-26 21/11A	291,135.00	0.02
150,000	UNICREDIT SPA 5.85 22-27 15/11A	157,746.00	0.01	100,000	TAKEDA PHARMA 2 20-40 09/07A	78,973.00	0.01
100,000	UNIONE DI BANCHE ITA 1.0 19-25 25/09A	96,380.00	0.01	200,000	TAKEDA PHARMA 3 18-30 21/11A	195,482.00	0.01
200,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	186,254.00	0.01				
	<b>Ivory coast</b>	<b>563,488.00</b>	<b>0.04</b>		<b>Jersey</b>	<b>552,249.00</b>	<b>0.04</b>
100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	89,607.00	0.01	100,000	APTIV PLC 1.50 15-25 10/03A	97,747.00	0.01
200,000	AFRICAN DEV BANK 0.5 22-27 22/03A	186,394.00	0.01	200,000	HEATHROW FUNDING 1.50 15-30 11/05A	178,532.00	0.01
100,000	AFRICAN DEV BANK 0.875 18-28 24/05A	92,563.00	0.01	100,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	86,015.00	0.01
200,000	AFRICAN DEV BANK 2.25 22-29 14/09A	194,924.00	0.01	100,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	105,492.00	0.01
	<b>Japan</b>	<b>6,009,877.98</b>	<b>0.42</b>	100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	84,463.00	0.01
100,000	DBJ 0.01 21-25 09/09A	95,201.00	0.01				
100,000	DEVE BA OF JAPAN INC 3.5 23-27 13/09A	101,457.00	0.01		<b>Latvia</b>	<b>1,202,012.37</b>	<b>0.08</b>
200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	200,715.98	0.01	100,000	LATVIA 0.375 16-26 07/10A	93,550.00	0.01
200,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	145,042.00	0.01	200,000	LATVIA 0 21-29 24/01A	173,934.00	0.01
100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	89,164.00	0.01	100,000	LATVIA 0 21-31 17/03U	79,527.00	0.01
100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A/09A	98,636.00	0.01	100,000	LATVIA 1.375 15-25 23/09A	97,291.00	0.01
100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	105,560.00	0.01	100,000	LATVIA 2.25 17-47 15/02A	76,124.00	0.01
100,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	105,034.00	0.01	256,000	LATVIA 3.5 23-28 17/01A	260,001.28	0.02
100,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	107,526.00	0.01	50,000	LATVIA 3.875 23-29 22/05A	51,336.50	0.00
100,000	JAPAN BANK FOR INTL 1.5 22-29 01/06A	93,116.00	0.01	209,000	LATVIA GOVERNMENT IN 3.875 23-33 12/07A	216,944.09	0.02
400,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	409,092.00	0.03	150,000	LATVIA GOV INTL BOND 3.875 22-27 25/03A	153,304.50	0.01
100,000	MIZU FI 4.029 22-32 05/09A	103,581.00	0.01				
300,000	MIZU FI 4.157 23-28 20/05A	307,782.00	0.02		<b>Liechtenstein</b>	<b>279,504.00</b>	<b>0.02</b>
300,000	MIZU FI 4.416 23-33 20/05A	317,190.00	0.02	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	80,772.00	0.01
100,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	93,907.00	0.01	200,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	198,732.00	0.01
100,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	105,940.00	0.01				
100,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	90,361.00	0.01		<b>Lithuania</b>	<b>1,037,030.56</b>	<b>0.07</b>
100,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	85,505.00	0.01	80,000	LITHUANIA 0.25 20-25 06/05A	77,316.80	0.01
100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	94,691.00	0.01	182,000	LITHUANIA 0.50 20-50 28/07A	90,379.38	0.01
200,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	203,504.00	0.01	4,000	LITHUANIA 0.5 19-29 19/06A	3,464.40	0.00
100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	93,710.00	0.01	187,000	LITHUANIA 0.75 20-30 06/05A	160,698.45	0.01
100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	83,656.00	0.01	31,000	LITHUANIA 0.75 21-51 15/07A	16,286.16	0.00
100,000	NTT FINANCE 3.359 24-31 12/03A	100,752.00	0.01	106,000	LITHUANIA 0.95 17-27 26/05A	98,649.96	0.01
200,000	NTT FINANCE CORP 0.01 21-25 03/03A	193,218.00	0.01	83,000	LITHUANIA 1.625 19-49 19/06A	55,532.81	0.00
100,000	NTT FINANCE CORP 0.082 21-25 13/12A	94,596.00	0.01	68,000	LITHUANIA 2.1 17-47 26/05A	52,735.36	0.00
100,000	NTT FINANCE CORP 0.342 21-30 03/03A	84,594.00	0.01	200,000	LITHUANIA 2.125 14-26 29/10A	195,312.00	0.01
200,000	NTT FINANCE CORP 0.399 21-28 13/12A	176,204.00	0.01	146,000	LITHUANIA 2.125 15-35 22/10A	127,659.48	0.01
100,000	ORIX 3.78 24-29 29/05A	101,313.00	0.01	154,000	LITHUANIA GOVERNMENT 3.875 23-33 14/06A	158,995.76	0.01
200,000	ORIX CORP 4.477 23-28 01/06A	207,472.00	0.01				
100,000	SUMITOMO MITSUI BANK 3.602 23-26 16/02A	99,863.00	0.01		<b>Luxembourg</b>	<b>57,786,643.02</b>	<b>4.02</b>
				100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	83,839.00	0.01
				100,000	AROUNDTOWN SA 0 20-26 16/07A	88,397.00	0.01
				300,000	AROUNDTOWN SA 1.625 18-28 31/01A	250,338.00	0.02
				400,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	400,552.00	0.03
				670,000	BANQUE EUROPEENNE D I2.75 24-29 17/07A	672,251.27	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	897,669.00	0.06	100,000	BEI 2.625 13-35 15/03A	98,118.00	0.01
217,000	BANQUE EUROP INVEST 0.01 21-30 15/11A	182,434.07	0.01	643,000	BEI 2.75 12-25 15/09A	639,765.71	0.04
400,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	301,176.00	0.02	324,000	BEI 2.75 13-40 15/03A	315,718.56	0.02
275,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	256,877.50	0.02	100,000	BEI 3.625 12-42 14/03A	108,099.00	0.01
400,000	BANQUE EUROP INVEST 0.125 15-25 15/04A	387,228.00	0.03	600,000	BEI 3 23-33 15/07A	611,442.00	0.04
400,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	351,224.00	0.02	650,000	BEI 4.00 05-37 15/10A	729,768.00	0.05
550,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	456,962.00	0.03	800,000	BEI 4 10-30 15/04A	858,816.00	0.06
470,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	446,307.30	0.03	300,000	CNH IND FIN 1.75 17-25 12/09A	292,338.00	0.02
610,000	BANQUE EUROP INVEST 0.375 18-25 16/07A	588,698.80	0.04	100,000	CNH INDUSTRIAL 1.875 18-26 19/01A	96,915.00	0.01
400,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	379,560.00	0.03	200,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	190,542.00	0.01
400,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	368,936.00	0.03	300,000	DH EUROPE FIN 0.20 19-26 18/03A	281,733.00	0.02
500,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	469,580.00	0.03	300,000	DH EUROPE FIN 0.45 19-28 18/03A	270,420.00	0.02
500,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	453,940.00	0.03	200,000	DH EUROPE FIN 1.35 19-39 18/09A	152,046.00	0.01
350,000	BANQUE EUROP INVEST 0 21-26 22/12A	324,593.50	0.02	300,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	252,165.00	0.02
400,000	BANQUE EUROP INVEST 0 21-27 15/11A	363,092.00	0.03	320,000	EFSS 0.7000 22-53 17/01A	177,232.00	0.01
460,000	BANQUE EUROP INVEST 0 21-28 28/09U	408,227.00	0.03	600,000	EFSS 3.0000 23-28 15/12A	606,600.00	0.04
500,000	BANQUE EUROP INVEST 0 21-31 14/01A	417,855.00	0.03	500,000	EURO FINANCIAL 1.5 22-25 15/12A	487,005.00	0.03
506,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	441,454.64	0.03	200,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	163,334.00	0.01
200,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	192,476.00	0.01	100,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	100,169.01	0.01
397,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	292,529.45	0.02	100,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	100,933.99	0.01
675,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	616,605.75	0.04	600,000	EUROPEAN FINL STAB 3.375 23-38 30/08A	623,442.00	0.04
445,000	BANQUE EUROP INVEST 1 16-32 14/04A	391,702.35	0.03	590,000	EUROPEAN FINL STABIL 2.875 24-34 13/02A	593,392.50	0.04
245,000	BANQUE EUROP INVEST 1 19-42 14/11A	175,740.95	0.01	290,000	EUROPEAN FINL STABIL 3.50 23-29 11/04A	300,135.50	0.02
500,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	488,140.00	0.03	750,000	EUROPEAN FINL STABIL 2.625 24-29 16/07A	746,197.50	0.05
809,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	811,030.51	0.06	549,000	EUROPEAN FIN STAB 3.00 23-30 10/07A	557,525.97	0.04
600,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	601,698.00	0.04	275,000	EUROPEAN FIN STABILIT 3.875 12-32 30/03A	297,660.00	0.02
718,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	725,531.82	0.05	25,000	EUROPEAN INVESTMENT 0.9500 19-37 15/09A	19,769.75	0.00
400,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	408,520.00	0.03	250,000	EUROPEAN STABILITY 0.01 20-30 04/03A	213,870.00	0.01
470,000	BANQUE EUROP INVEST 3 13-33 14/10A	479,766.60	0.03	200,000	EUROPEAN STABILITY 0.01 21-31 15/10A	164,118.00	0.01
980,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	999,874.40	0.07	570,000	EUROPEAN STABILITY 0.5 16-26 02/03A	543,956.70	0.04
100,000	BECTON DICKINSON 0.334 21-28 13/08A	88,164.00	0.01	450,000	EUROPEAN STABILITY 0.5 19-29 05/03A	405,081.00	0.03
300,000	BECTON DICKINSON 1.208 19-26 04/06A	285,765.00	0.02	450,000	EUROPEAN STABILITY 0.75 17-27 15/03A	423,936.00	0.03
100,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	77,472.00	0.01	650,000	EUROPEAN STABILITY 0.75 18-28 05/09A	597,174.50	0.04
100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	69,343.00	0.00	350,000	EUROPEAN STABILITY 0.875 16-42 18/07A	243,362.00	0.02
75,000	BEI 0.05 21-51 27/01A	34,515.00	0.00	350,000	EUROPEAN STABILITY 0 19-25 14/03A	339,052.00	0.02
570,000	BEI 0.0000 20-27 17/06A	522,120.00	0.04	500,000	EUROPEAN STABILITY 0 21-26 15/12A	463,135.00	0.03
300,000	BEI 0.00 16-26 13/03U	283,524.00	0.02	610,000	EUROPEAN STABILITY 1.0 22-27 23/06A	576,340.20	0.04
450,000	BEI 0.00 20-25 25/03A	435,523.50	0.03	500,000	EUROPEAN STABILITY 1.125 16-32 03/05A	443,565.00	0.03
350,000	BEI 0.00 20-28 28/03A	314,352.50	0.02	250,000	EUROPEAN STABILITY 1.2 18-33 23/05A	219,940.00	0.02
550,000	BEI 0.00 20-30 09/09A	463,430.00	0.03	250,000	EUROPEAN STABILITY 1.625 15-36 17/11A	216,827.50	0.02
150,000	BEI 0.0100 21-41 15/05A	91,110.00	0.01	460,000	EUROPEAN STABILITY 1.75 15-45 20/10A	368,929.20	0.03
200,000	BEI 0.01 20-35 15/11A	144,766.00	0.01	590,000	EUROPEAN STABILITY 1.8 17-46 02/11A	476,259.80	0.03
600,000	BEI 0.05 20-30 16/01A	517,014.00	0.04	330,000	EUROPEAN STABILITY 1.85 15-55 01/12A	247,338.30	0.02
400,000	BEI 0.125 19-29 20/06A	350,760.00	0.02	600,000	EUROPEAN STABILITY 1 15-25 23/09A	581,496.00	0.04
300,000	BEI 0.20 21-36 17/03A	219,636.00	0.02	300,000	EUROPEAN STABILITY 2.625 24-29 18/09A	299,334.00	0.02
100,000	BEI 0.2500 20-40 15/06A	65,410.00	0.00	512,000	EUROPEAN STABILITY 3 23-28 15/03A	516,720.64	0.04
422,000	BEI 0.5 16-37 13/11A	309,452.60	0.02	390,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	398,775.00	0.03
195,000	BEI 0.875 16-47 13/09A	127,188.75	0.01	600,000	EUROP FIN STABILITY 0.05 19-29 17/10A	518,766.00	0.04
300,000	BEI 1.00 15-31 14/03A	268,470.00	0.02	200,000	EUROP FIN STABILITY 0.05 21-52 18/01A	89,020.00	0.01
300,000	BEI 1.125 16-36 15/09A	245,898.00	0.02	400,000	EUROP FIN STABILITY 0.125 22-30 18/03A	344,100.00	0.02
282,000	BEI 1.50 17-47 15/11A	211,153.14	0.01	300,000	EUROP FIN STABILITY 0.2 15-25 28/04A	290,175.00	0.02
175,000	BEI 1.75 14-45 15/09A	140,803.25	0.01	705,000	EUROP FIN STABILITY 0.4 16-26 31/05A	668,184.90	0.05



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
650,000	EUROP FIN STABILITY 0.4 19-26 26/01A	620,145.50	0.04	200,000	NESTLE FINANCE INTERNA 3.25 24-37 23/01A	198,952.00	0.01
400,000	EUROP FIN STABILITY 0.5 17-25 11/07A	386,600.00	0.03	100,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	94,359.00	0.01
400,000	EUROP FIN STABILITY 0.625 18-26 16/10A	377,964.00	0.03	100,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	96,075.00	0.01
450,000	EUROP FIN STABILITY 0.7 20-50 20/01A	265,383.00	0.02	100,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	90,979.00	0.01
700,000	EUROP FIN STABILITY 0.75 17-27 03/05A	658,357.00	0.05	200,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	184,354.00	0.01
525,000	EUROP FIN STABILITY 0.875 17-27 26/07A	493,893.75	0.03	100,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	85,081.00	0.01
430,000	EUROP FIN STABILITY 0.875 19-35 10/04A	349,959.80	0.02	50,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	42,201.50	0.00
400,000	EUROP FIN STABILITY 0.875 22-28 05/09A	369,192.00	0.03	100,000	NOVARTIS FINANCE 1.70 18-38 14/08A	84,761.00	0.01
500,000	EUROP FIN STABILITY 0.95 18-28 14/02A	467,055.00	0.03	100,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	90,219.00	0.01
500,000	EUROP FIN STABILITY 0 20-25 15/10A	476,880.00	0.03	550,000	NOVARTIS FINANCE SA 0 20-28 23/09A	482,267.50	0.03
600,000	EUROP FIN STABILITY 0 20-27 13/10A	544,308.00	0.04	260,000	POLAND 3.6250 24-34 11/01A	260,033.83	0.02
600,000	EUROP FIN STABILITY 0 21-26 20/07A	561,342.00	0.04	100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	95,289.00	0.01
650,000	EUROP FIN STABILITY 0 21-31 20/01A	541,567.00	0.04	100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	90,200.00	0.01
500,000	EUROP FIN STABILITY 1.2 15-45 17/02A	361,560.00	0.03	300,000	SES 3.5 22-29 14/01A	294,741.00	0.02
780,000	EUROP FIN STABILITY 1.25 17-33 24/05A	685,776.00	0.05	100,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	91,718.00	0.01
570,000	EUROP FIN STABILITY 1.375 22-28 11/05A	417,342.60	0.03				
569,000	EUROP FIN STABILITY 1.45 17-40 05/09A	454,892.74	0.03	<b>Mexico</b>		<b>184,304.00</b>	<b>0.01</b>
670,000	EUROP FIN STABILITY 1.7 17-43 13/02A	544,033.30	0.04	200,000	AMERICA MOVIL 0.75 19-27 26/06A	184,304.00	0.01
340,000	EUROP FIN STABILITY 1.75 18-53 17/07A	254,279.20	0.02				
650,000	EUROP FIN STABILITY 1.8 17-48 10/07A	510,542.50	0.04	<b>Netherlands</b>		<b>83,702,777.05</b>	<b>5.83</b>
500,000	EUROP FIN STABILITY 2.35 14-44 29/07A	448,410.00	0.03	100,000	ABB FINANCE BV 0 21-30 19/01A	83,644.00	0.01
400,000	EUROP FIN STABILITY 2.375 22-28 11/04A	393,940.00	0.03	200,000	ABB FINANCE BV 3.375 23-31 16/01A	202,940.00	0.01
430,000	EUROP FIN STABILITY 2.375 22-32 21/06A	418,162.10	0.03	200,000	ABN AMRO BANK 0.4 21-40 17/09A	125,862.00	0.01
350,000	EUROP FIN STABILITY 2.75 23-26 16/08A	348,369.00	0.02	100,000	ABN AMRO BANK 0.5 19-26 15/04A	94,887.00	0.01
574,000	EUROP FIN STABILITY 2.875 23-33 16/02A	579,200.49	0.04	100,000	ABN AMRO BANK 0.5 21-29 23/09A	85,640.00	0.01
300,000	EUROP FIN STABILITY 2 17-28 28/02A	235,662.00	0.02	200,000	ABN AMRO BANK 0.6 20-27 15/01A	185,098.00	0.01
340,000	EUROP FIN STABILITY 3.375 12-37 03/04A	355,609.40	0.02	200,000	ABN AMRO BANK 0.625 22-37 24/01A	148,872.00	0.01
431,000	EUROP FIN STABILITY 3 13-34 04/09A	437,736.53	0.03	200,000	ABN AMRO BANK 0.875 16-26 14/01A	191,762.00	0.01
500,000	EUROP INVEST BK 0.875 18-28 14/01A	466,820.00	0.03	300,000	ABN AMRO BANK 1.25 20-25 28/05A	291,765.00	0.02
300,000	EUROP INVEST BK 2.75 13-30 13/09A	301,220.97	0.02	200,000	ABN AMRO BANK 1.25 22-34 20/01A	162,960.00	0.01
200,000	GELF BOND ISSUER I 1.625 16-26 20/10A	190,648.00	0.01	200,000	ABN AMRO BANK 1.375 17-37 12/01A	164,550.00	0.01
300,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	254,112.00	0.02	300,000	ABN AMRO BANK 1 16-31 13/04A	264,867.00	0.02
100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	92,889.00	0.01	200,000	ABN AMRO BANK 3.625 23-26 10/01A	200,824.00	0.01
100,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	92,161.00	0.01	100,000	ABN AMRO BANK 3.875 23-26 21/12A	101,649.00	0.01
200,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	183,872.00	0.01	100,000	ABN AMRO BANK 3 22-32 01/06A	98,062.00	0.01
100,000	JOHN DEERE BANK 2.5 22-26 14/09A	98,179.00	0.01	200,000	ABN AMRO BANK 4.25 22-30 21/02A	207,786.00	0.01
100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	81,734.00	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	103,490.00	0.01
100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	96,051.00	0.01	100,000	ABN AMRO BANK 5.5 23-33 21/09A	104,514.00	0.01
100,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	94,088.00	0.01	200,000	ABN AMRO BANK NV 0.375 20-35 14/01A	152,426.00	0.01
50,000	LUXEMBOURG 2.875 24-34 01/03A	50,676.50	0.00	200,000	ABN AMRO BANK NV 1.125 17-32 12/01A	175,758.00	0.01
213,000	NESTLE FIN 3.5 23-27 13/12A	217,019.31	0.02	100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	87,278.00	0.01
70,000	NESTLE FIN 3.5 23-30 17/01A	71,896.30	0.01	100,000	ABN AMRO BANK NV 1 15-25 16/04A	97,571.00	0.01
100,000	NESTLE FIN 3.75 23-33 13/03A	106,035.00	0.01	300,000	ABN AMRO BANK NV 3.75 23-25 20/04A	300,380.97	0.02
160,000	NESTLE FIN 3.75 23-35 14/11A	168,171.20	0.01	200,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	202,724.00	0.01
100,000	NESTLE FINANCE 0.00001 20-25 3/12A	94,785.00	0.01	100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	107,547.00	0.01
100,000	NESTLE FINANCE INT 1.25 22-31 29/03A	89,572.00	0.01	300,000	ABN AMRO BANK NV 4 23-28 16/01A	304,896.00	0.02
50,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	45,359.00	0.00	300,000	ABN AMRO BK 1.4500 18-38 12/04A	243,915.00	0.02
128,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	105,157.12	0.01	300,000	ABN AMRO REGS 1.50 15-30 30/09A	275,997.00	0.02
100,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	64,868.00	0.00	200,000	ACHMEA BANK NV 3.0000 24-34 07/02A	200,133.98	0.01
100,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	70,412.00	0.00	100,000	ACHMEA BV 1.5 20-27 26/05A	93,996.00	0.01
50,000	NESTLE FINANCE INTER 0 21-26 14/06A	46,710.00	0.00	100,000	ACHMEA HYPOTHEEKBANK 1.625 22-29 24/05A	93,632.00	0.01
100,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	103,394.00	0.01	100,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	87,791.00	0.01
				100,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	89,680.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	AEGON BANK NV 0.01 20-25 16/11A	94,625.00	0.01	200,000	BNG BANK NV 0.75 18-28 11/01A	185,464.00	0.01
100,000	AKZO NOBEL NV 1.5 22-28 28/03A	93,060.00	0.01	100,000	BNG BANK NV 1.375 15-30 21/10A	91,431.00	0.01
100,000	AKZO NOBEL NV 2.0 22-32 28/03A	90,052.00	0.01	200,000	BNG BANK NV 1.50 17-38 29/03A	164,578.00	0.01
100,000	AKZO NOBEL NV 4 23-33 24/05A	103,104.00	0.01	300,000	BNG BANK NV 1.5 18-39 15/07A	241,539.00	0.02
100,000	ALLIANDER NV 0.875 19-32 24/06A	83,555.00	0.01	300,000	BNG BANK NV 1.875 22-32 13/07A	279,438.00	0.02
200,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	184,808.00	0.01	300,000	BNG BANK NV 2.75 22-27 04/10A	299,511.00	0.02
100,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	79,036.00	0.01	168,000	BNG BANK NV 3.00 23-28 23/02A	169,396.06	0.01
100,000	ALLIANZ FINANCE 0.875 17-27 06/12A	92,954.00	0.01	200,000	BNG BANK NV 3.0 23-30 23/04A	202,434.00	0.01
100,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	91,885.00	0.01	300,000	BNG BANK NV 3.0 23-33 11/01A	303,456.00	0.02
300,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	254,715.00	0.02	100,000	BNG BANK NV 3.5 23-38 27/09A	104,255.00	0.01
100,000	ARCADIS NV 4.875 23-28 28/02A	103,636.00	0.01	100,000	BRENNTAG FINANCE 1.125 17-25 27/09A	96,268.00	0.01
100,000	ASML HOLDING NV 0.25 20-30 25/02A	85,870.00	0.01	100,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	86,521.00	0.01
100,000	ASML HOLDING NV 0.625 20-29 07/05A	89,257.00	0.01	200,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	178,252.00	0.01
100,000	ASML HOLDING NV 1.375 16-26 07/07S	96,030.00	0.01	100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	98,718.00	0.01
100,000	ASML HOLDING NV 1.625 16-27 28/05A	95,625.00	0.01	100,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	100,212.01	0.01
100,000	ASML HOLDING NV 2.25 22-32 17/05A	95,493.00	0.01	100,000	COOPERATIEVE RA 0.0100 20-30 02/07A	84,019.00	0.01
100,000	ASML HOLDING NV 3.5 23-25 06/12A	100,282.00	0.01	200,000	COOPERATIEVE RA 0.1250 21-31 01/12A	162,970.00	0.01
100,000	ASR NEDERLAND NV 3.625 23-28 12/12A	100,216.00	0.01	300,000	COOPERATIEVE RA 0.7500 22-32 02/03A	255,831.00	0.02
300,000	BANK V.NED.GEM. 0.625 17-27 19/06A	280,299.00	0.02	100,000	COOPERATIEVE RA 1.2500 17-32 31/05A	88,473.00	0.01
300,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	289,125.00	0.02	100,000	COOPERATIEVE RA 1.5000 18-38 26/04A	82,328.00	0.01
200,000	BK NEDERLANDSE 0.5000 18-25 16/04A	194,120.00	0.01	100,000	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	79,699.00	0.01
300,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	234,459.00	0.02	100,000	COOPERATIEVE RABOBAN 3.106 23-33 07/06A	102,220.00	0.01
80,000	BMW FIN 3.25 23-26 22/11A	80,160.80	0.01	100,000	COOPERATIEVE RABOBAN 3.296 23-28 22/11A	102,083.00	0.01
100,000	BMW FIN 3.5 23-25 06/04A	99,993.00	0.01	200,000	COOPERATIEVE RABOBAN 3.822 24-34 26/07A	204,388.00	0.01
100,000	BMW FINANCE 3.625 23-35 22/05A	102,076.00	0.01	100,000	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	91,176.00	0.01
80,000	BMW FINANCE NV 0.375 20-27 14/07A	74,335.20	0.01	200,000	COOPERATIEVE RABOBANK 0.875 18-28 08/02A	185,532.00	0.01
100,000	BMW FINANCE NV 0.75 19-26 13/07A	94,804.00	0.01	200,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	205,548.00	0.01
100,000	BMW FINANCE NV 0.875 17-25 03/04A	97,482.00	0.01	300,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	308,706.00	0.02
100,000	BMW FINANCE NV 0.875 20-32 14/01A	85,159.00	0.01	200,000	COOPERATIEVE RABOBK 2.875 23-33 19/01A	200,179.98	0.01
110,000	BMW FINANCE NV 0 21-26 11/01A	103,895.00	0.01	200,000	COOP RABO. 0.625 18-26 26/04A	190,056.00	0.01
150,000	BMW FINANCE NV 1.125 18-26 22/05A	144,052.50	0.01	200,000	COOP RABOBANK 0.75 19-39 21/06A	144,720.00	0.01
150,000	BMW FINANCE NV 1.125 18-28 10/01A	139,648.50	0.01	100,000	CPT NV 0.5 21-25 21/06A	95,347.00	0.01
220,000	BMW FINANCE NV 1.5000 19-29 06/02A	203,449.40	0.01	100,000	CRH FUNDING BV 1.625 20-30 05/05A	90,658.00	0.01
250,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	241,945.00	0.02	200,000	CTP NV 0.625 21-26 27/09A	184,270.00	0.01
100,000	BMW FINANCE NV 3.8750 23-28 04/10A	102,941.00	0.01	100,000	CTP NV 1.5000 21-31 27/09A	81,768.00	0.01
70,000	BMW FINANCE NV 4.125 23-33 04/10A	74,623.50	0.01	100,000	CTP NV 4.75 24-30 05/02A	101,402.00	0.01
200,000	BNG BANK 0.805 19-49 28/06A	117,406.00	0.01	100,000	DAIMLER AG 2 20-26 22/05A	97,349.00	0.01
200,000	BNG BANK 0.875 19-35 17/10A	160,866.00	0.01	150,000	DAIMLER INTL 1.00 18-25 11/05A	144,820.50	0.01
100,000	BNG BANK 1.25 22-37 30/03A	81,026.00	0.01	150,000	DAIMLER INTL FI 0.625 19-27 06/05A	139,360.50	0.01
200,000	BNG BANK N.V. 0.00 21-31 20/01A	165,426.00	0.01	200,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	195,210.00	0.01
120,000	BNG BANK N.V. 0.05 20-25 02/04A	116,068.80	0.01	300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	284,715.00	0.02
217,000	BNG BANK N.V. 0.1 20-30 15/01A	186,266.29	0.01	200,000	DELHAIZE 0.25 19-25 26/06A	192,226.00	0.01
400,000	BNG BANK N.V. 0.125 19-26 11/04A	377,580.00	0.03	300,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	286,032.00	0.02
300,000	BNG BANK N.V. 0.125 20-35 09/07A	221,061.00	0.02	105,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	113,339.10	0.01
300,000	BNG BANK N.V. 0.125 21-33 19/04A	235,782.00	0.02	305,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	397,765.75	0.03
200,000	BNG BANK N.V. 2.75 24-34 11/01A	198,178.00	0.01	193,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	181,477.90	0.01
100,000	BNG BANK N.V. 3.25 23-33 29/08A	103,390.00	0.01	50,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	50,598.00	0.00
200,000	BNG BANK N.V 0.0 21-28 31/08A	177,180.00	0.01	100,000	DE VOLKSBANK NV 0.3750 21-41 16/09A	62,830.00	0.00
100,000	BNG BANK N.V 0.5 18-25 26/11A	95,784.00	0.01	100,000	DE VOLKSBANK NV 0.375 21-28 03/03AA	87,745.00	0.01
300,000	BNG BANK N.V 0.75 19-29 24/01A	272,913.00	0.02	100,000	DE VOLKSBANK NV 1.0 18-28 08/03A	92,822.00	0.01
200,000	BNG BANK NV 0.25 21-36 22/11A	143,190.00	0.01	100,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	96,801.00	0.01
200,000	BNG BANK NV 0.25 22-32 12/01A	164,488.00	0.01	100,000	DE VOLKSBANK NV 3.0 24-31 26/03A	100,852.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	DE VOLKSBANK NV 4.875 23-30 07/03A	105,037.00	0.01	100,000	KPN NV 0.625 16-25 09/04A	96,939.00	0.01
100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	95,870.00	0.01	100,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	79,512.00	0.01
200,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	166,034.00	0.01	100,000	KPN NV 1.125 16-28 11/09A	91,247.00	0.01
100,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	79,343.00	0.01	200,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	187,274.00	0.01
125,000	DIGITAL INTREPID 0.625 21-31 15/07A	97,755.00	0.01	100,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	99,759.00	0.01
100,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	81,022.00	0.01	150,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	138,286.50	0.01
100,000	DSM NV 0.75 16-26 28/09A	94,278.00	0.01	100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	98,128.00	0.01
100,000	DSM NV 1 15-25 09/04A	97,599.00	0.01	200,000	LINDE FINANCE BV 0.25 20-27 19/05A	182,794.00	0.01
200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	164,558.00	0.01	100,000	LINDE FINANCE BV 0.55 20-32 19/05A	81,264.00	0.01
100,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	89,387.00	0.01	100,000	LINDE FINANCE BV 1.00 16-28 20/04A	92,610.00	0.01
100,000	EASYJET FINCO BV 1.875 21-28 03/03A	93,619.00	0.01	100,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	79,796.00	0.01
100,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	88,185.00	0.01	100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	101,656.00	0.01
100,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	98,969.00	0.01	100,000	LYB INTERNATIONAL 1.625 19-31 17/09A	86,362.00	0.01
300,000	EURONEXT NV 0.125 21-26 17/05A	279,375.00	0.02	100,000	MERCEDES BENZ INTL 3.00 24-27 10/01A	99,396.00	0.01
300,000	EURONEXT NV 1.1250 19-29 12/06A	270,030.00	0.02	200,000	MERCEDES BENZ INTL 3.4 23-25 13/04A	199,352.00	0.01
100,000	FERROVIAL SE 4.375 23-30 13/09A	104,125.00	0.01	300,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	301,569.03	0.02
100,000	GASUNIE 1.00 16-26 11/05A	95,267.00	0.01	100,000	MERCEDES BENZ INTL FI 3.7 23-31 30/05A	103,733.00	0.01
100,000	GIVAUDAN FINANCE 4.125 23-33 28/11A	105,307.00	0.01	100,000	MERCEDES BENZ INTL FIN 1.5 16-26 09/03A	96,862.00	0.01
100,000	IMCD NV 2.125 22-27 31/03A	94,967.00	0.01	220,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	218,081.60	0.02
200,000	ING 0.75 19-29 18/02A	180,654.00	0.01	100,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	83,572.00	0.01
300,000	ING BANK N.V. 3.00 23-33 15/02A	302,247.00	0.02	100,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	92,220.00	0.01
100,000	ING BANK NV 0.1250 21-31 08/12A	81,293.00	0.01	100,000	MONDELEZ INTL 0.375 20-29 22/09A	85,639.00	0.01
100,000	ING BANK NV 0.5 22-27 17/02A	92,983.00	0.01	200,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	171,164.00	0.01
200,000	ING BANK NV 0.8750 18-28 11/04A	184,424.00	0.01	200,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	160,650.00	0.01
200,000	ING BANK NV 1.0000 22-37 17/02A	156,726.00	0.01	100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	70,452.00	0.00
200,000	ING BANK NV 2.5 22-30 21/02A	195,744.00	0.01	100,000	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	85,835.00	0.01
300,000	ING BANK NV 2.75 22-25 21/11A	297,411.00	0.02	100,000	NATLENERLANDEN BANK 1.875 22-32 17/05A	92,361.00	0.01
200,000	ING BANK NV 4.125 23-26 02/10A	203,484.00	0.01	100,000	NATLENERLANDEN BK 0.375 21-41 04/03A	63,953.99	0.00
100,000	ING GROEP NV 0.875 21-30 29/11A	85,780.00	0.01	200,000	NEDER FINANCIERINGSM 3.0 22-27 25/10A	201,801.98	0.01
100,000	ING GROEP NV 4.50 23-29 23/05A	103,049.00	0.01	100,000	NEDER GASUNIE NV 3.375 22-34 11/07A	100,076.00	0.01
300,000	ING GROUP NV 0.25 21-30 11/01A	254,544.00	0.02	100,000	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	72,702.00	0.01
100,000	ING GROUP NV 0.875 21-32 09/06A	90,227.00	0.01	100,000	NEDERLANDSE GASUNIE 1.375 18-28 16/10A	92,856.00	0.01
200,000	ING GROUP NV 1.375 17-28 11/01A	186,478.00	0.01	200,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	164,576.00	0.01
100,000	ING GROUP NV 1.75 22-31 16/02A	90,018.00	0.01	300,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	205,113.00	0.01
200,000	ING GROUP NV 2.0 18-28 20/09A	187,428.00	0.01	50,000	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	49,922.00	0.00
100,000	ING GROUP NV 2.125 19-26 10/01A	97,554.00	0.01	100,000	NEDERLD WATERSCHAPS BANK 0.5 21-51 26/04A	52,691.00	0.00
200,000	ING GROUP NV 2.5 18-30 15/11A	189,544.00	0.01	500,000	NEDER WATERSCHAPS BANK 0.00 19-26 16/11A	463,885.00	0.03
200,000	ING GROUP NV 4.875 22-27 14/11A	206,004.00	0.01	200,000	NEDER WATERSCHAPS BANK 0.125 20-35 03/09A	145,730.00	0.01
100,000	ISS FINANCE BV 1.25 20-25 07/07A07A	96,767.00	0.01	200,000	NEDER WATERSCHAPS BANK 0.50 15-30 29/04A	174,648.00	0.01
100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	86,526.00	0.01	100,000	NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	96,818.00	0.01
200,000	JDE PEET'S B.V. 0 21-26 16/06A	186,876.00	0.01	100,000	NEDER WATERSCHAPS BANK 1.00 18-28 01/03A	93,133.00	0.01
100,000	JDE PEET S 4.125 23-30 23/01A	101,722.00	0.01	210,000	NEDER WATERSCHAPS BANK 1.25 16-36 27/05A	173,478.90	0.01
100,000	JDE PEET S B.V. 1.125 21-33 16/06A	79,067.00	0.01	244,000	NEDER WATERSCHAPS BANK 1.625 17-48 29/01A	183,305.00	0.01
200,000	JDE PEET S BV 4.5 23-34 23/01A	208,158.00	0.01	200,000	NEDER WATERSCHAPS BK 0.375 21-46 28/09A	112,168.00	0.01
100,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	95,777.00	0.01	100,000	NEDER WATERSCHAPS BK 0.625 19-29 06/02A	90,127.00	0.01
100,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	84,987.00	0.01	200,000	NEDER WATERSCHAPS BK 2.625024-34 10/01A	196,148.00	0.01
100,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	100,673.00	0.01	400,000	NEDE WATERSCHAPS BANK 0.75 16-41 04/10A	270,392.00	0.02
100,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	102,204.00	0.01	100,000	NE PROPERTY BV 2.0 22-30 20/01A	85,971.00	0.01
100,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	89,134.00	0.01	1,315,517	NETHERLANDS 0.00 20-27 15/01A	1,224,101.72	0.09
100,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	82,371.00	0.01	1,318,000	NETHERLANDS 0.00 20-30 15/07A	1,129,921.40	0.08
100,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	81,281.00	0.01	1,594,366	NETHERLANDS 0.00 21-31 15/07A	1,333,511.78	0.09
200,000	KPN 3.875 24-36 16/02A	202,530.00	0.01	1,496,000	NETHERLANDS 0.00 21-38 15/01A	1,037,625.60	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,092,000	NETHERLANDS 0.25 15-25 15/07A	2,017,796.76	0.14	200,000	ROCHE FINANCE EUR 3.586 23-36 04/12A	207,482.00	0.01
1,340,000	NETHERLANDS 0.25 19-29 15/07A	1,194,060.60	0.08	150,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	151,674.00	0.01
2,029,000	NETHERLANDS 0.50 16-26 15/07A	1,930,065.96	0.13	100,000	ROYAL SCHIPHOL GROUP 0.75 21-33 22/04A	80,183.00	0.01
1,584,000	NETHERLANDS 0.50 19-40 15/01A	1,145,327.04	0.08	200,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	164,766.00	0.01
1,936,000	NETHERLANDS 0.5 22-32 15/07A	1,646,935.84	0.11	100,000	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	89,308.00	0.01
2,438,000	NETHERLANDS 0.75 17-27 15/07A	2,300,764.98	0.16	100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	95,930.00	0.01
1,888,000	NETHERLANDS 0.75 18-28 15/07A	1,755,179.20	0.12	100,000	SANDOZ FINANCE 4.2200 23-30 17/04A	103,511.00	0.01
2,055,336	NETHERLANDS 0 20-52 15/01U	1,017,514.64	0.07	100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	101,596.00	0.01
1,422,000	NETHERLANDS 0 21-29 15/01A	1,263,802.50	0.09	100,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	106,433.00	0.01
1,747,000	NETHERLANDS 0 22-26 15/01A	1,660,436.15	0.12	100,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	103,700.00	0.01
1,463,745	NETHERLANDS 2.5 12-33 15/01A	1,461,344.46	0.10	100,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	107,818.00	0.01
964,000	NETHERLANDS 2.5 23-30 15/01A	963,980.72	0.07	200,000	SARTORIUS FINANCE BV 4.5 23-32 14/09A	211,042.00	0.01
1,137,000	NETHERLANDS 2.5 23-33 15/07A	1,132,088.16	0.08	100,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	90,649.00	0.01
2,066,000	NETHERLANDS 2.75 14-47 15/01A	2,100,729.46	0.15	50,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	43,605.00	0.00
804,000	NETHERLANDS 2 22-54 15/01A	698,491.08	0.05	100,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	87,828.00	0.01
794,000	NETHERLANDS 3.25 23-44 15/01A	861,553.52	0.06	200,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	164,382.00	0.01
1,999,785	NETHERLANDS 3.75 10-42 15/01A	2,298,552.88	0.16	300,000	SIEMENS FINANCIERING 0 20-26 20/02U	282,729.00	0.02
1,916,000	NETHERLANDS 4.00 05-37 15/01A	2,194,260.68	0.15	50,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	44,602.50	0.00
1,400,000	NETHERLANDS 5.50 98-28 15/01A	1,546,188.00	0.11	135,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	109,780.65	0.01
695,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	689,203.70	0.05	100,000	SIEMENS FINANCIERING 1 22-30 25/02A	89,146.00	0.01
100,000	NIBC BANK 0.625 16-26 01/06A	94,519.00	0.01	200,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	197,554.00	0.01
100,000	NIBC BANK NV 0.01 19-29 29/12A	84,928.00	0.01	300,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	295,128.00	0.02
100,000	NIBC BANK NV 0.125 21-30 25/11A	82,925.00	0.01	200,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	199,860.00	0.01
100,000	NIBC BANK NV 0.25 21-26 09/09A	91,863.00	0.01	200,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	200,158.00	0.01
200,000	NIBC BANK NV 0.875 19-25 08/07A	192,480.00	0.01	100,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	101,786.00	0.01
100,000	NIBC BANK NV 1.875 22-27 16/06A	96,302.00	0.01	300,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	304,137.00	0.02
100,000	NIBC BANK NV 6.0 23-28 16/11A	107,954.00	0.01	100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	101,834.00	0.01
200,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	163,858.00	0.01	100,000	SIEMENS FIN NV 0.375 20-26 05/06A	94,025.00	0.01
100,000	NN BANK NV 3.625 23-26 16/10A	101,051.00	0.01	112,000	SIEMENS FIN NV 0.5 19-34 05/09A	85,925.28	0.01
100,000	NN BANK NV NETH 0.0100 20-30 08/07A	83,376.00	0.01	150,000	SIEMENS FIN NV 0.90 19-28 28/02A	138,744.00	0.01
100,000	NN BANK NV NETH 0.5000 21-28 21/09A	88,101.00	0.01	100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	90,866.00	0.01
100,000	NN BANK NV NETH 1.0000 18-28 25/09A	91,706.00	0.01	200,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	196,282.00	0.01
100,000	NN GROUP NV 0.8750 21-31 23/11A	85,096.00	0.01	130,000	SIEMENS FIN NV 2.875 13-28 10/03A	130,002.60	0.01
100,000	NN GROUP NV 1.625 17-27 01/06A	95,080.00	0.01	100,000	SIEMENS FIN NV 3 22-33 08/09A	98,726.00	0.01
110,700	OCP SA 5.625 14-24 25/04S	109,025.11	0.01	100,000	SIEM FI 3.625 23-43 24/02A	101,162.00	0.01
300,000	PROSUS NV 1.985 21-33 13/07A	231,543.00	0.02	100,000	SIGNIFY NV 2.375 20-27 11/05A	96,287.00	0.01
100,000	PROSUS NV 2.031 20-32 03/08A	80,274.00	0.01	100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	88,878.00	0.01
100,000	PROSUS NV 2.7780 22-34 19/01A	80,961.00	0.01	100,000	SIKA CAPITAL BV 3.75 23-26 03/11A	100,783.99	0.01
100,000	RABOBANK 0.25 19-26 30/10A	92,450.00	0.01	100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	102,306.00	0.01
200,000	RABOBANK 0.875 19-29 01/02A	182,366.00	0.01	50,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	47,844.00	0.00
100,000	RABOBANK 1.125 19-31 07/05A	85,310.00	0.01	35,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	41,276.90	0.00
300,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	289,068.00	0.02	100,000	TENNET HOLDING B.V 0.5 20-40 30/11A	83,732.00	0.01
400,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	403,563.96	0.03	100,000	TENNET HOLDING BV 0.125 21-27 09/12U	94,020.00	0.01
100,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	85,575.00	0.01	100,000	TENNET HOLDING BV 0.875 19-30 03/06A	91,515.00	0.01
100,000	RELX FINANCE BV 0.5 20-28 10/03A	90,131.00	0.01	200,000	TENNET HOLDING BV 0.875 21-35 16/06A	174,668.00	0.01
100,000	RELX FINANCE BV 1.375 16-26 12/05A	96,004.00	0.01	300,000	TENNET HOLDING BV 1.50 19-39 13/06A	267,702.00	0.02
100,000	RELX FINANCE BV 1.50 18-27 13/05A	95,249.00	0.01	300,000	TENNET HOLDING BV 1.625 22-26 17/11A	291,786.00	0.02
200,000	RELX FINANCE BV 3.75 23-31 12/06A	205,350.00	0.01	100,000	TENNET HOLDING BV 2.125 22-29 17/11A	96,551.00	0.01
100,000	REN FINANCE BV 0.5 21-29 16/04A	87,595.00	0.01	100,000	TENNET HOLDING BV 2.375 22/33 17/05A	95,633.00	0.01
100,000	REN FINANCE BV 3.5 24-32 27/02A	99,707.00	0.01	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	93,508.00	0.01
100,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	97,860.00	0.01	100,000	TENNET HOLDING BV 4.25 22-32 28/04A	106,318.00	0.01
200,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	201,678.00	0.01	300,000	TENNET HOLDING BV 4.50 22-34 28/10A	329,526.00	0.02

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	TENNET HOLDING BV 4.75 22-42 28/10A	114,851.00	0.01	200,000	SPAREBANK 1 0.1250 19-25 11/12A	184,188.00	0.01
100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	96,887.00	0.01	200,000	SPAREBANK 1 BOL 0.1250 22-28 20/01A	179,674.00	0.01
200,000	THERMO FISCHER 1.625 21-41 18/10A	150,368.00	0.01	200,000	SPAREBANK 1 BOL 3.0000 23-30 19/05A	201,014.02	0.01
200,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	172,602.00	0.01	300,000	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	270,546.00	0.02
100,000	THERMO FISHER SCIENT 2.21-51 18/10A	72,172.00	0.01	200,000	SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	192,164.00	0.01
100,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	88,598.00	0.01	100,000	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	91,262.00	0.01
200,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	198,806.00	0.01	100,000	SPAREBANK 1 BOLIGKRED 1.75 22-32 11/05A	91,018.00	0.01
200,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	199,742.00	0.01	100,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	92,223.00	0.01
100,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	100,686.99	0.01	100,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	98,818.00	0.01
200,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	199,938.00	0.01	100,000	SPAREBANKEN VEST 0.375 22-32 20/01A	81,996.00	0.01
100,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	94,918.00	0.01	100,000	SPAREBANKEN VEST 0.5 19-26 12/02A	95,035.00	0.01
200,000	UNILEVER 0.875 17-25 31/07A	193,652.00	0.01	100,000	SPAREBANKEN VEST BOLI 3.375 23-28 15/11A	101,693.00	0.01
200,000	UNILEVER 1.375 17-29 31/07A	184,020.00	0.01	100,000	SPAREBANKEN VEST BOLIG 0.01 20-27 28/06A	90,679.00	0.01
100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	95,566.00	0.01	100,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	100,939.00	0.01
100,000	UNILEVER FINANCE 1.2500 22-31 28/02A	88,733.00	0.01	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	101,193.00	0.01
100,000	UNILEVER FINANCE 2.2500 22-34 16/05A	92,598.00	0.01	100,000	SR BOLIGKREDIT AS 0.01 20-30 25/02A	84,249.00	0.01
100,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	97,729.00	0.01	100,000	SR BOLIGKREDIT AS 1.625 22-28 15/03A	94,864.00	0.01
200,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	186,362.00	0.01	200,000	SR BOLIGKREDIT AS 3.125 24-32 19/02A	202,420.00	0.01
100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	102,402.00	0.01	100,000	SR-BOLIGKREDIT AS 0.01 21-32 10/03A	81,642.00	0.01
100,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	101,741.00	0.01	100,000	STATKRAFT AS 1.50 15-30 26/03A	90,451.00	0.01
100,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	101,040.00	0.01	100,000	STATKRAFT AS 2.875 22-29 13/09A	98,487.00	0.01
125,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	118,227.50	0.01	200,000	STATKRAFT AS 3.125 23-26 13/12A	199,132.00	0.01
100,000	UNILEVER NV 1.125 18-27 12/02A	94,740.00	0.01	100,000	TELENOR ASA 0.25 20-28 14/02A	89,166.00	0.01
200,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	191,280.00	0.01	200,000	TELENOR ASA 0.6250 19-31 25/09A	165,238.00	0.01
200,000	WOLTERS KLUWER 3.0 22-26 23/09A	198,506.00	0.01	100,000	TELENOR ASA 0.7500 19-26 31/05A	94,574.00	0.01
100,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	89,172.00	0.01	100,000	TELENOR ASA 0.8750 20-35 14/02A	77,995.00	0.01
100,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	102,405.00	0.01	100,000	TELENOR ASA 1.125 19-29 31/05A	90,217.00	0.01
200,000	WPC EUROBOND BV 1.350 19-28 15/04A	180,492.00	0.01	100,000	TELENOR ASA 4.25 23-35 03/10A	107,130.00	0.01
	<b>New Zealand</b>	<b>403,479.00</b>	<b>0.03</b>	100,000	TELNOR ASA REGS 2.50 13-25 22/05A	98,636.00	0.01
100,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	97,426.00	0.01		<b>Peru</b>	<b>431,026.00</b>	<b>0.03</b>
200,000	ASB BANK 4.5 23-27 16/03A	205,738.00	0.01	100,000	PERU 1.25 21-33 11/03A	79,354.00	0.01
100,000	CHORUS 3.625 22-29 07/09A	100,315.00	0.01	200,000	PERU 1.95 21-36 17/11A	154,016.00	0.01
	<b>Norway</b>	<b>6,106,734.88</b>	<b>0.43</b>	100,000	PERU 2.75 15-26 30/01A	98,008.00	0.01
200,000	DNB BANK ASA 0.25 21-29 23/02A	175,910.00	0.01	100,000	PERU 3.75 16-30 01/03A	99,648.00	0.01
200,000	DNB BANK ASA 0.375 22-28 18/01A	183,780.00	0.01		<b>Philippines</b>	<b>588,582.00</b>	<b>0.04</b>
100,000	DNB BANK ASA 4.625 22-33 28/02A	101,494.00	0.01	100,000	ASIAN DEVELOPMENT BA 2.55 24-31 10/01A	98,936.00	0.01
200,000	DNB BOLIGKREDIT 0.01 20-27 08/10A	180,180.00	0.01	100,000	ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	85,615.00	0.01
100,000	DNB BOLIGKREDIT 0.25 16-26 07/09A	93,221.00	0.01	100,000	ASIAN DEVELOPMENT BK 0.1 21-31 17/06A	82,990.00	0.01
100,000	DNB BOLIGKREDIT 2.875 24-29 12/03A	100,011.00	0.01	150,000	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	141,021.00	0.01
100,000	DNB BOLIGKREDIT 3.3750 23-28 14/11A	101,970.00	0.01	200,000	ASIAN DEVELOPMENT BK 2 22-37 10/06A	180,020.00	0.01
200,000	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	164,472.00	0.01		<b>Poland</b>	<b>2,784,864.27</b>	<b>0.19</b>
338,000	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	326,835.86	0.02	100,000	BANK GO 5.125 23-33 22/02A	108,723.00	0.01
100,000	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	96,010.00	0.01	200,000	BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	157,050.00	0.01
100,000	EIKA BOLIGKREDIT AS 1.625 22-30 19/05A	92,570.00	0.01	60,000	BANK GOSPODARSTWA 3.0 22-29 30/05A	58,210.20	0.00
200,000	EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	195,976.00	0.01	100,000	BANK GOSPODARSTWA 4.3750 24-39 13/03A	101,275.00	0.01
200,000	KOMMUNALBANKEN 0.05 19-29 24/10A	172,188.00	0.01	100,000	BANK GOSPODARSTWA KR 4.0 24-32 13/03A	101,189.00	0.01
200,000	KOMMUNALBANKEN 2.75 22-27 29/11A	198,964.00	0.01	100,000	BGK 1.75 16-26 06/05A	95,889.00	0.01
100,000	KOMMUNALBANKEN AS 0.875 17-27 24/05A	93,881.00	0.01	100,000	MBANK HIPOTECZNY 1.073 18-25 05/03A	97,446.00	0.01
100,000	NORSK HYDRO ASA 1.125 19-25 11/04A	97,346.00	0.01	58,000	POLAND 0.875 15-27 10/05A	54,437.06	0.00
100,000	NORSK HYDRO ASA 2 19-29 11/04A	92,416.00	0.01	100,000	POLAND 1.00 16-28 25/10A	92,162.00	0.01
100,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	92,867.00	0.01	322,000	POLAND 1.125 18-26 07/08A	308,353.64	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	POLAND 1.375 17-27 22/10A	94,763.00	0.01	203,000	ROMANIA 3.3750 20-50 28/01A	143,001.32	0.01
143,000	POLAND 1.50 15-25 09/09A	138,915.92	0.01	93,000	ROMANIA 3.375 18-38 08/02A	73,490.46	0.01
200,000	POLAND 1.5 16-26 19/01A	193,446.00	0.01	190,000	ROMANIA 3.50 19-34 03/04A	162,672.30	0.01
179,000	POLAND 1 19-29 07/03A	163,423.42	0.01	188,000	ROMANIA 3.6240 20-30 26/05A	173,270.20	0.01
222,000	POLAND 2.375 16-36 18/01A	194,543.04	0.01	60,000	ROMANIA 3.75 22-34 07/02A	52,649.40	0.00
218,000	POLAND 2.75 22-32 25/05A	207,762.72	0.01	191,000	ROMANIA 3.875 15-35 29/10A	164,777.61	0.01
54,000	POLAND 2 16-46 25/10A	39,854.16	0.00	151,000	ROMANIA 4.125 18-39 11/03A	128,600.66	0.01
49,000	POLAND 2 19-49 08/03A	34,527.85	0.00	180,000	ROMANIA 4.625 19-49 03/04A	155,662.20	0.01
274,000	POLAND 3.875 23-33 14/02A	283,162.56	0.02	180,000	ROMANIA 5.5 23-28 18/09A	185,614.20	0.01
153,000	POLAND 4.125 24-44 11/01A	155,891.70	0.01	470,000	ROMANIA 5.625 24-36 22/02A	468,843.80	0.03
100,000	POLAND 4.25 23-43 14/02A	103,839.00	0.01	100,000	ROMANIA 5 22-26 27/09A	102,490.00	0.01
	<b>Portugal</b>	<b>16,545,514.51</b>	<b>1.15</b>	200,000	ROMANIA 6.375 23-33 18/09A	213,924.00	0.01
100,000	BANCO BPI 3.25 24-30 22/03A	100,398.00	0.01	260,000	ROMANIA 6.625 22-29 27/09A	281,140.60	0.02
200,000	BANCO SANT TOTTA LIS 3.25 24-31 15/02A	201,252.02	0.01	100,000	ROUMANIA 2.50 18-30 08/02S	88,247.00	0.01
100,000	BC PORTUGUES 1.125 21/27 12/02A	94,938.00	0.01		<b>Singapore</b>	<b>850,447.00</b>	<b>0.06</b>
200,000	NOVO BAN 3.25 24-27 01/03A	200,036.00	0.01	200,000	DBS BANK LTD 2.812 22-25 13/10A	197,930.00	0.01
534,000	OBRIGACOES DO T 1.1500 22-42 11/04A	379,332.24	0.03	300,000	DBS BANK LTD 3.2087 24-26 19/08A	299,775.00	0.02
985,000	PORTUGAL 0.30 21-31 17/10A	826,799.15	0.06	100,000	UNITED OVERSEAS 0.1000 21-29 25/05A	85,595.00	0.01
1,153,540	PORTUGAL 0.475 20-30 18/10A	1,007,571.05	0.07	300,000	UNITED OVERSEAS BANK 0.01 20-27 01/12A	267,147.00	0.02
761,000	PORTUGAL 0.70 20-27 15/10A	715,142.14	0.05		<b>Slovakia</b>	<b>6,108,063.29</b>	<b>0.43</b>
744,838	PORTUGAL 0.90 20-35 12/10A	592,429.25	0.04	61,000	SLOVAKIA 0.125 20-27 17/06A	55,590.52	0.00
653,536	PORTUGAL 1.00 21-52 12/04A	371,842.38	0.03	283,000	SLOVAKIA 0.25 20-25 14/05A	272,874.26	0.02
707,000	PORTUGAL 1.65 22-32 16/07A	648,743.20	0.05	341,000	SLOVAKIA 0.375 21-36 21/04A	234,246.54	0.02
1,432,000	PORTUGAL 1.95 19-29 15/06A	1,389,512.56	0.10	373,000	SLOVAKIA 0.625 16-26 22/05A	353,473.45	0.02
1,692,000	PORTUGAL 2.125 18-28 17/10A	1,666,095.48	0.12	314,000	SLOVAKIA 0.75 19-30 09/04A	273,497.14	0.02
866,629	PORTUGAL 2.25 18-34 18/04A	817,326.48	0.06	256,000	SLOVAKIA 1.00 18-28 12/06A	236,264.96	0.02
562,000	PORTUGAL 2.8750 24-34 20/10A	556,385.62	0.04	283,000	SLOVAKIA 1.00 20-32 14/05A	237,901.12	0.02
1,490,000	PORTUGAL 2.875 15-25 15/10A	1,487,973.60	0.10	200,000	SLOVAKIA 1.0 20-30 09/10A	174,752.00	0.01
1,523,642	PORTUGAL 2.875 16-26 21/07A	1,529,294.72	0.11	275,000	SLOVAKIA 1.375 15-27 21/01A	262,039.25	0.02
364,000	PORTUGAL 3.5 23-38 18/06A	375,724.44	0.03	368,000	SLOVAKIA 1.625 16-31 21/01A	331,413.44	0.02
811,000	PORTUGAL 3.875 14-30 15/02A	867,794.33	0.06	307,000	SLOVAKIA 1.875 17-37 09/03A	251,377.74	0.02
1,115,112	PORTUGAL 4.10 06-37 15/04A	1,229,121.05	0.09	311,000	SLOVAKIA 1 21-51 13/10A	167,753.40	0.01
591,929	PORTUGAL 4.1 15-45 15/02A	653,714.55	0.05	333,000	SLOVAKIA 2.00 17-47 17/10A	237,838.59	0.02
797,560	PORTUGAL 4.125 17-27 14/04A	834,088.25	0.06	42,000	SLOVAKIA 2.25 18-68 12/06A	29,140.86	0.00
	<b>Romania</b>	<b>4,731,965.52</b>	<b>0.33</b>	200,000	SLOVAKIA 3.0 24-26 07/02A	198,752.00	0.01
40,000	ROMANIA 0.70 21-26 24/08A	36,985.20	0.00	354,000	SLOVAKIA 3.625 14-29 16/01A	364,489.02	0.03
109,000	ROMANIA 1.3750 20-29 02/12A	90,607.34	0.01	278,000	SLOVAKIA 3.625 23-33 08/06A	283,426.56	0.02
222,000	ROMANIA 1.7500 21-30 13/07A	182,022.24	0.01	340,000	SLOVAKIA 3.75 23-35 23/02A	344,447.20	0.02
100,000	ROMANIA 2.0 19-26 08/12A	95,167.00	0.01	340,000	SLOVAKIA 3.75 24-34 06/03A	345,994.20	0.02
274,000	ROMANIA 2.0 21-33 14/04A	210,338.84	0.01	147,000	SLOVAKIA 3.875 13-33 08/02A	152,807.97	0.01
100,000	ROMANIA 2.124 19-31 16/07A	81,603.00	0.01	332,000	SLOVAKIA 4.35 10-25 14/10A	336,150.00	0.02
224,000	ROMANIA 2.125 22-28 07/03A	205,571.52	0.01	443,000	SLOVAKIA 4 22-32 19/10A	463,462.17	0.03
300,000	ROMANIA 2.375 17-27 19/04A	285,519.00	0.02	210,000	SLOVAKIA 4 23-43 23/02A	216,045.90	0.02
200,000	ROMANIA 2.6250 20-40 02/12A	136,334.00	0.01	100,000	SLOVENSKA SPORITELNA 1.125 22-27 12/04A	93,553.00	0.01
332,000	ROMANIA 2.75 15-25 29/10A	326,063.84	0.02	200,000	VSEOBECNA UVEROVA BA 0.01 20-25 23/06A	190,772.00	0.01
80,000	ROMANIA 2.75 20-26 26/02A	78,323.20	0.01		<b>Slovenia</b>	<b>3,137,730.19</b>	<b>0.22</b>
153,000	ROMANIA 2.75 21-41 14/04A	104,365.89	0.01	186,000	SLOVENIA 0.125 21-31 01/07A	153,258.42	0.01
281,000	ROMANIA 2.875 16-28 26/05A	264,898.70	0.02	194,000	SLOVENIA 0.275 20-30 14/01A	168,444.38	0.01
100,000	ROMANIA 2.875 18-29 11/03A	92,045.00	0.01	188,000	SLOVENIA 0.4875 20-50 20/10A	95,953.34	0.01
100,000	ROMANIA 2.875 21-42 13/04A	68,264.00	0.00	48,000	SLOVENIA 0.6875 21-81 03/03A	20,685.12	0.00
100,000	ROMANIA 2 20-32 28/01A	79,473.00	0.01	101,000	SLOVENIA 0.875 20-30 15/07A	90,136.44	0.01



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000	SLOVENIA 0 21-31 12/02A	16,491.00	0.00	200,000	BANCO SANTANDER 3.5000 24-28 09/01A	198,988.00	0.01
81,000	SLOVENIA 0 22-26 13/02A	76,669.74	0.01	100,000	BANCO SANTANDER 3.875 06-26 06/02A	100,873.99	0.01
77,000	SLOVENIA 1.00 18-28 06/03A	72,091.25	0.01	200,000	BANCO SANTANDER 4.25 23-30 12/06A	208,702.00	0.01
19,000	SLOVENIA 1.1875 22-62 13/02A	10,982.95	0.00	200,000	BANCO SANTANDER 4.625 -27 18/10A	203,456.00	0.01
272,000	SLOVENIA 1.1875 19-29 14/03A	253,509.44	0.02	300,000	BANCO SANTANDER 4.8750 23-31 18/10A	319,803.00	0.02
189,000	SLOVENIA 1.25 17-27 22/03A	180,702.90	0.01	300,000	BANCO SANTANDER A 3.75 24-34 09/01A	302,892.00	0.02
309,000	SLOVENIA 1.50 15-35 25/03A	264,133.20	0.02	100,000	BANCO SANTANDER S.A. 0.875 19-31 09/05A	85,944.00	0.01
283,000	SLOVENIA 1.75 16-40 03/11A	230,811.97	0.02	200,000	BANCO SANTANDER SA 0.1 20-32 27/02A	158,118.00	0.01
252,000	SLOVENIA 2.125 15-25 28/07A	248,285.52	0.02	200,000	BANCO SANTANDER SA 0.2 21-28 11/02A	176,840.00	0.01
353,000	SLOVENIA 2.25 16-32 03/03A	336,980.86	0.02	200,000	BANCO SANTANDER SA 0.25 19-29 10/07A	172,452.00	0.01
267,000	SLOVENIA 3.0 24-34 10/03A	265,096.29	0.02	200,000	BANCO SANTANDER SA 0.5 20-27 04/02A	183,818.00	0.01
262,000	SLOVENIA 3.125 15-45 07/08A	253,251.82	0.02	200,000	BANCO SANTANDER SA 0.5 21-27 24/03A	187,562.00	0.01
150,000	SLOVENIA 3.625 23-33 11/03A	157,611.00	0.01	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	93,222.00	0.01
233,000	SLOVENIA 5.125 11-26 30/03A	242,634.55	0.02	200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	192,470.00	0.01
	<b>South Korea</b>	<b>986,335.02</b>	<b>0.07</b>	100,000	BANCO SANTANDER SA 1 21-31 04/11A	85,286.00	0.01
300,000	KEB HANA BANK 0.01 21-26 26/01A	281,379.00	0.02	100,000	BANCO SANTANDER SA 2.125 18-28 08/02A	94,256.00	0.01
225,000	KOOKMIN BANK 0.052 20-25 15/07A	214,731.00	0.01	200,000	BANCO SANTANDER SA 2.50 15-25 18/03A	197,206.00	0.01
200,000	KOREA 0.00 20-25 16/09A	189,826.00	0.01	100,000	BANCO SANTANDER SA 3.25 16-26 04/04A	98,701.00	0.01
200,000	KOREA DB 3.375 23-28 23/05A	200,520.02	0.01	200,000	BANCO SANTANDER SA 3.75 23-26 16/01A	200,769.98	0.01
100,000	SHINHAN BANK 3.3200 24-27 29/01A	99,879.00	0.01	200,000	BANCO SANTANDER SA 3.875 23-28 16/01A	202,754.00	0.01
	<b>Spain</b>	<b>126,074,816.34</b>	<b>8.77</b>	100,000	BANKINTER SA 0.625 20-27 06/10A	90,586.00	0.01
200,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	192,406.00	0.01	200,000	BANKINTER SA 1.25 18-28 07/02A	186,054.00	0.01
100,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	91,528.00	0.01	100,000	BANKINTER SA 4.875 23-31 13/09A	105,137.00	0.01
200,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	191,732.00	0.01	300,000	BBVA 3.375 22-27 20/09A	300,045.00	0.02
100,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	90,400.00	0.01	100,000	BBVA 4.375 22-29 14/10A	105,102.00	0.01
400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	375,156.00	0.03	300,000	BBVA SA 0.5 20-27 14/01A	276,603.00	0.02
200,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	191,986.00	0.01	200,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	194,850.00	0.01
200,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	202,990.00	0.01	100,000	BBVA SA 3.5 17-27 10/02A	99,435.00	0.01
100,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	89,393.00	0.01	603,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	596,161.98	0.04
100,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	82,815.00	0.01	400,000	CAIXABANK REGS 1.25 17-27 11/01A	378,800.00	0.03
100,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	98,044.00	0.01	100,000	CAIXABANK SA 0.5 21-29 09/02A	88,830.00	0.01
100,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	96,204.00	0.01	300,000	CAIXABANK SA 0.625 15-25 27/03A	291,138.00	0.02
100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	94,288.00	0.01	100,000	CAIXABANK SA 0.75 19-26 09/07A	94,060.00	0.01
200,000	BANCO BILBAO VI 0.3750 19-26 15/11A	184,828.00	0.01	300,000	CAIXABANK SA 0.75 21-28 26/05A	275,046.00	0.02
100,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	96,710.00	0.01	200,000	CAIXABANK SA 1.0 18-28 17/01A	184,864.00	0.01
300,000	BANCO BILBAO VIZCAYA 0.875 16-26 22/11	282,648.00	0.02	100,000	CAIXABANK SA 1.125 19-26 27/03A	95,371.00	0.01
100,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	90,595.00	0.01	200,000	CAIXABANK SA 1.375 19-26 19/06A	190,136.00	0.01
200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	189,516.00	0.01	100,000	CAIXABANK SA 1.625 17-32 14/07A	89,558.00	0.01
100,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	97,158.00	0.01	100,000	CAIXABANK SA 3.75 22-29 07/09A	102,222.00	0.01
200,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	177,852.00	0.01	200,000	CAIXABANK SA 4.25 23-30 06/09A	208,200.00	0.01
200,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	193,084.00	0.01	100,000	CAIXABANK SA 4.375 23-33 29/11A	105,709.00	0.01
200,000	BANCO DE SABADELL SA 1.00 17-27 26/04A	186,996.00	0.01	100,000	CEDULAS TDA A-5 4.25 07-27 28/03A	102,874.00	0.01
100,000	BANCO DE SABADELL SA 1.75 22-29 30/05A	93,075.00	0.01	600,000	CEDULAS TDA A-6 4.25 06-31 10/04A	644,928.00	0.04
200,000	BANCO NTANDER 2.75 22-32 08/09A	194,590.00	0.01	100,000	CELLNEX FINANCE 1.0000 21-27 15/09A	91,642.00	0.01
100,000	BANCO NTANDER 3.25 23-28 14/02A	100,490.00	0.01	100,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	89,861.00	0.01
100,000	BANCO SANTANDER 0.125 19-30 04/06A	83,292.00	0.01	100,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	91,943.00	0.01
100,000	BANCO SANTANDER 16 4.625 07-27 04/05A	104,311.00	0.01	100,000	CELLNEX FINANCE COMP 2 21-33 15/02A	86,789.00	0.01
100,000	BANCO SANTANDER 2.00 14-34 27/11A	89,808.00	0.01	100,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	92,486.00	0.01
300,000	BANCO SANTANDER 2.375 22-27 08/09A	292,707.00	0.02	100,000	CORES 1.7500 17-27 24/11A	95,127.00	0.01
100,000	BANCO SANTANDER 3.3750 23-30 11/01A	101,275.00	0.01	100,000	DRAGADOS SA 1.8750 18-26 20/04A	96,028.00	0.01
300,000	BANCO SANTANDER 3.375 23-26 11/01A	299,802.00	0.02	100,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	77,832.00	0.01
				100,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	99,380.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	93,731.00	0.01	2,399,000	SPAIN 2.55 22-32 31/10A	2,315,898.64	0.16
100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	95,995.00	0.01	2,019,000	SPAIN 2.70 18-48 31/10A	1,714,131.00	0.12
100,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	86,601.00	0.01	2,940,000	SPAIN 2.8 23-26 31/05A	2,927,475.60	0.20
300,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	289,614.00	0.02	2,115,000	SPAIN 2.9 16-46 31/10A	1,886,558.85	0.13
100,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	96,628.00	0.01	2,542,000	SPAIN 3.15 23-33 30/04A	2,559,972.19	0.18
60,000	INSTITUTO DE CREDITO 3.05 24-31 30/04A	60,276.01	0.00	1,592,000	SPAIN 3.45 16-66 30/07A	1,484,126.08	0.10
200,000	INSTITUTO DE CREDITO 3.80 23-29 31/05A	207,684.00	0.01	1,210,000	SPAIN 3.45 22-43 30/07A	1,182,847.60	0.08
200,000	LIBERBANK SA 0.2500 19-29 25/09A	170,128.00	0.01	1,060,000	SPAIN 3.5 23-29 31/05A	1,093,729.20	0.08
100,000	MAPFRE 1.625 16-26 19/05A	96,625.00	0.01	2,649,000	SPAIN 3.55 23-33 31/10A	2,745,264.66	0.19
100,000	MAPFRE 2.875 22-30 13/04A	93,324.00	0.01	1,298,000	SPAIN 3.9 23-39 30/07A	1,360,810.22	0.09
100,000	MERLIN PROPERTIES 1.75 17-25 26/05A	97,563.00	0.01	1,989,000	SPAIN 4.20 05-37 31/01A	2,173,002.39	0.15
100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	96,040.00	0.01	2,635,000	SPAIN 4.65 10-25 30/07A	2,682,957.00	0.19
100,000	MERLIN PROPERTIES 1.875 19-34 04/12A	80,216.00	0.01	2,171,000	SPAIN 4.7 09-41 30/07A	2,501,382.78	0.17
100,000	RED ELECTRICA FIN 0.5 21-33 24/05A	80,395.00	0.01	1,930,000	SPAIN 4.9 07-40 30/07A	2,259,354.50	0.16
100,000	RED ELECTRICA FIN 1.125 15-25 24/04A	97,499.00	0.01	2,066,000	SPAIN 5.15 13-28 31/10A	2,272,186.80	0.16
200,000	RED ELECTRICA FIN 1.25 18-27 13/03A	189,340.00	0.01	1,726,000	SPAIN 5.15 13-44 31/10A	2,113,573.30	0.15
100,000	RED ELECTRICA FIN 1 16-26 21/04A	95,667.00	0.01	2,198,000	SPAIN 5.75 01-32 30/07A	2,642,655.40	0.18
200,000	SANTANDER CONS FIN 0.00 19-22 06/05A	184,718.00	0.01	2,557,000	SPAIN 5.9 11-26 30/07A	2,721,057.12	0.19
100,000	SANTANDER CONS FIN 0 21-26 23/02A	93,494.00	0.01	2,836,000	SPAIN 6 98-29 31/01A	3,243,788.44	0.23
100,000	SANTANDER CONSUMER 3.75 24-29 17/01A	100,888.00	0.01	100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	86,348.00	0.01
100,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	92,041.00	0.01	300,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	279,576.00	0.02
100,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	98,421.00	0.01	200,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	189,714.00	0.01
2,396,000	SPAIN 0.00 20-26 31/01A	2,268,628.64	0.16	100,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	96,252.00	0.01
2,202,000	SPAIN 0.00 21-27 31/01A	2,030,926.62	0.14	100,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	97,070.00	0.01
3,091,000	SPAIN 0.00 21-28 31/01A	2,778,716.27	0.19	100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	94,449.00	0.01
2,663,000	SPAIN 0.1 21-31 30/04A	2,192,820.72	0.15	100,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	87,934.00	0.01
2,692,000	SPAIN 0.50 20-30 30/04A	2,344,624.32	0.16	100,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	90,515.00	0.01
3,075,000	SPAIN 0.5 21-31 31/10A	2,572,698.75	0.18	100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	78,416.00	0.01
2,745,000	SPAIN 0.6 19-29 31/10A	2,433,607.20	0.17	100,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	95,551.00	0.01
2,683,000	SPAIN 0.7 22-32 30/04A	2,250,554.06	0.16	300,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	285,498.00	0.02
2,044,000	SPAIN 0.80 20-27 30/07A	1,912,734.32	0.13	100,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	97,771.00	0.01
2,834,000	SPAIN 0.8 22-29 30/07A	2,553,037.24	0.18	100,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	101,020.00	0.01
1,597,000	SPAIN 0.85 21-37 30/07A	1,169,179.67	0.08	100,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	101,998.00	0.01
1,906,000	SPAIN 0 22-25 31/05A	1,834,963.38	0.13	100,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	103,919.00	0.01
2,388,000	SPAIN 1.00 20-50 31/10A	1,328,014.56	0.09		<b>Sweden</b>	<b>11,248,832.75</b>	<b>0.78</b>
3,000,000	SPAIN 1.2 20-40 31/10A	2,135,190.00	0.15	100,000	AB SAGAX 1.125 20-27 30/01A	91,879.00	0.01
2,889,000	SPAIN 1.25 20-30 31/10A	2,609,778.15	0.18	200,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	190,466.00	0.01
3,854,000	SPAIN 1.30 16-26 31/10A	3,702,923.20	0.26	100,000	ASSA ABLOY AB 3.75 23-26 13/09A	100,976.01	0.01
3,396,000	SPAIN 1.40 18-28 30/07A	3,206,265.48	0.22	200,000	ASSA ABLOY AB 3.875 23-30 13/09A	206,878.00	0.01
2,865,000	SPAIN 1.4 18-28 30/04A	2,711,235.45	0.19	100,000	ATLAS COPCO AB 0.625 16-26 30/08A	93,947.00	0.01
2,600,000	SPAIN 1.45 17-27 31/10A	2,479,932.00	0.17	100,000	CASTELLUM AB 0.75 19-26 04/09A	92,152.00	0.01
2,746,000	SPAIN 1.45 19-29 30/04A	2,572,754.86	0.18	200,000	ELECTROLUX AB 4.5 23-28 29/09A	203,662.00	0.01
853,000	SPAIN 1.45 21-71 31/10A	430,543.22	0.03	100,000	ELLEVIO AB 4.125 24-34 07/03A	102,978.00	0.01
2,462,000	SPAIN 1.5 17-27 30/04A	2,364,480.18	0.16	100,000	EQT AB 0.875 21-31 15/05A	81,055.00	0.01
2,115,000	SPAIN 1.60 5-25 30/04A	2,076,887.70	0.14	100,000	EQT AB 2.375 22-28 06/04A	94,603.00	0.01
2,835,000	SPAIN 1.85 19-35 30/07A	2,471,042.70	0.17	100,000	ESSITY AB 0.25 21-31 10/02A	89,970.00	0.01
2,046,000	SPAIN 1.9 22-52 31/10A	1,405,683.84	0.10	100,000	ESSITY AB 1.625 17-27 30/03A	95,541.00	0.01
2,519,000	SPAIN 1.95 15-30 30/07A	2,388,591.37	0.17	100,000	INVESTOR AB 1.5000 18-30 12/09A	89,959.00	0.01
2,180,000	SPAIN 1.95 16-26 30/04A	2,134,438.00	0.15	100,000	INVESTOR AB 1.50 19-39 20/06A	77,007.00	0.01
1,188,000	SPAIN 1 21-42 30/07A	787,584.60	0.05	100,000	KOMMUNINVEST I SVERI 2.875 23-30 23/05A	101,127.00	0.01
2,737,000	SPAIN 2.15 15-25 31/10A	2,698,271.45	0.19	100,000	LANSFORSKRINGAR 0.0100 21-28 27/09A	87,403.00	0.01
2,247,000	SPAIN 2.35 17-33 30/07A	2,118,426.66	0.15	100,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	80,561.00	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	172,124.00	0.01	300,000	VOLVO TR 2.625 22-26 20/02A	294,756.00	0.02
100,000	SAGAX EURO MTN AB 2.25 19-25 13/03A/03A	97,974.00	0.01	200,000	VOLVO TREASURY 3.1250 24-26 08/09A	198,264.00	0.01
200,000	SANDVIK AB 2.1250 22-27 07/06A	192,440.00	0.01	100,000	VOLVO TREASURY 3.1250 24-29 08/02A	99,261.00	0.01
200,000	SBAB BANK AB 0.125 21-26 27/05A	184,830.00	0.01	100,000	VOLVO TREASURY AB 0 21-26 18/05A	92,856.00	0.01
200,000	SBAB BANK AB 1.875 22-25 10/12AA	194,320.00	0.01	100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	97,077.00	0.01
200,000	SKANDINAV ENSKIL BK 0.75 17-27 15/11A	184,412.00	0.01	200,000	VOLVO TREASURY AB 3.5 23-25 17/11A	199,652.00	0.01
200,000	SKANDINAVISKA ENSKIBK 0.75 22-27 28/06A	185,846.00	0.01		<b>Switzerland</b>	<b>2,224,676.10</b>	<b>0.15</b>
100,000	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	94,742.00	0.01	200,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	152,656.00	0.01
200,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	183,002.00	0.01	200,000	EUROFIMA 0.1 20-30 20/05A	170,582.00	0.01
200,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	171,778.00	0.01	190,000	EUROFIMA 0.1500 19-34 10/10A	144,284.10	0.01
600,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	575,916.00	0.04	100,000	EUROFIMA 3.125 22-31 09/11A	102,375.00	0.01
300,000	SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	299,721.00	0.02	200,000	EUROFIMA EUROPAEISCH 3.125 23-33 30/03A	204,660.00	0.01
100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	100,747.00	0.01	100,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	104,891.00	0.01
200,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	203,458.00	0.01	200,000	UBS GROUP AG 4.1250 24-33 09/06A	203,260.00	0.01
100,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	100,969.00	0.01	200,000	UBS GROUP INC 0.25 21-28 24/02A	176,792.00	0.01
200,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	204,718.00	0.01	200,000	UBS GROUP SA 0.25 20-28 05/11A	176,974.00	0.01
100,000	SKF AB 0.2500 21-31 15/02A	80,138.00	0.01	200,000	UBS GROUP SA 0.625 21-33 24/02A	153,068.00	0.01
100,000	SKF AB 3.125 22-28 14/09A	98,706.00	0.01	200,000	UBS GROUP SA 0.875 21-31 03/11A	162,856.00	0.01
100,000	STADSHYPOTEK AB 0.01 21-30 30/09A	82,598.00	0.01	400,000	UBS GROUP SA 1.25 16-26 01/09A	379,184.00	0.03
100,000	STADSHYPOTEK AB 0.3750 19-26 13/03A	94,592.00	0.01	100,000	ZURCHER KANTONALBANK 0 21-26 15/05A	93,094.00	0.01
150,000	STADSHYPOTEK AB 0.5 18-25 11/07A	144,529.50	0.01		<b>United Kingdom</b>	<b>20,135,983.56</b>	<b>1.40</b>
100,000	STADSHYPOTEK AB 0.75 17-27 01/11A	92,373.00	0.01	100,000	3I GROUP 4.875 23-29 14/06A	104,594.00	0.01
100,000	STADSHYPOTEK AB 2.875 24-29 21/03A	99,906.00	0.01	200,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	206,790.00	0.01
200,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	174,518.00	0.01	200,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	209,910.00	0.01
200,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	182,302.00	0.01	100,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	96,936.00	0.01
100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	92,101.00	0.01	250,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	223,970.00	0.02
400,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	339,632.00	0.02	100,000	ASB FINANCE LTD LOND 0.25 21-31 21/05A	81,584.00	0.01
300,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	291,708.00	0.02	100,000	ASTRAZENECA PLC 0.375 21-29 03/06A	87,705.00	0.01
100,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	97,397.00	0.01	100,000	ASTRAZENECA PLC 1.25 16-28 12/05A	93,251.00	0.01
100,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	96,274.00	0.01	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	101,453.00	0.01
200,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	201,338.02	0.01	100,000	ASTRAZENECA PLC 3.75 23-32 03/03A	104,224.00	0.01
100,000	SVENSK EXPORTKREDIT 2.0 22-27 30/06A	96,836.00	0.01	100,000	AVIVA PLC 3.375 15-45 04/12A	98,150.00	0.01
140,000	SVENSK EXPORTKREDIT 3.25 23-26 13/04A	140,158.20	0.01	200,000	BNZ INTL FUNDIN 0.6250 18-25 03/07A	192,724.00	0.01
100,000	SVENSK EXPORTKREDIT 3.375 23-30 30/08A	102,693.00	0.01	100,000	BRITISH TEL 3.375 22-32 30/08A	99,200.00	0.01
200,000	SWEDBANK AB 0.25 21-26 02/11A	185,242.00	0.01	200,000	BRITISH TELECOM 0.50 19-25 12/09A	191,020.00	0.01
100,000	SWEDBANK AB 1.3 22-27 17/02A	93,587.00	0.01	150,000	BRITISH TELECOM 1.1250 19-29 12/09A	133,435.50	0.01
300,000	SWEDBANK AB 2.1000 22-27 25/05A	289,464.00	0.02	150,000	BRITISH TELECOM 1.50 17-27 23/06A	141,232.50	0.01
100,000	SWEDBANK AB 3.75 22-25 14/11A	100,183.00	0.01	300,000	BRITISH TELECOM 1.75 16-26 10/03A	289,902.00	0.02
300,000	SWEDBANK AB 4.125 23-28 13/11A	310,620.00	0.02	100,000	BRITISH TELECOM 3.75 23-31 13/05A	101,438.00	0.01
100,000	SWEDBANK AB 4.25 23-28 11/07A	102,336.00	0.01	100,000	CADENT FINANCE PLC 0.75 20-32 11/03A	80,904.00	0.01
100,000	SWEDBANK MORTGAGE 0.50 19-26 05/02A	95,022.00	0.01	100,000	CLYDESDALE BANK 0.0100 19-26 22/09A	91,937.00	0.01
200,000	SWEDBANK MORTGAGE 3.125 23-28 05/07A	200,812.02	0.01	100,000	COCA COLA ENTER 2.375 13-25 07/05A	98,624.00	0.01
100,000	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	96,171.00	0.01	100,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	86,965.00	0.01
100,000	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	94,905.00	0.01	200,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	165,548.00	0.01
200,000	SWEDISH COV BD CORP 1.75 22-32 10/02A	182,484.00	0.01	200,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	180,238.00	0.01
100,000	SWEDISH COVERED BOND 0.01 21-30 14/03A	84,029.00	0.01	100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	96,520.00	0.01
200,000	SWEDISH COVERED BOND 0.875 17-27 29/03A	187,320.00	0.01	100,000	COVENTRY BLDG 2.625 22-26 07/12A	98,139.00	0.01
100,000	SWEDISH COVERED BOND 3.25 23-28 03/05A	100,887.00	0.01	100,000	COVENTRY BUILDING SO 0.01 21-29 08/07A	87,642.00	0.01
250,000	TELE2 AB 2.1250 18-28 15/05A	237,255.00	0.02	200,000	CREDIT AGRICOLE 1.00 19-29 03/07A	178,028.00	0.01
100,000	TELIA COMPANY AB 0.125 20-30 27/11A	82,199.00	0.01	200,000	CREDIT AGRICOLE 1.75 19-29 05/03A	184,372.00	0.01
100,000	TELIA COMPANY AB 1.625 15-35 23/02A	84,822.00	0.01	200,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	191,544.00	0.01
200,000	TELIA COMPANY AB 3.625 23-32 22/02A	204,668.00	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	188,824.00	0.01	200,000	NATIONAL GRID PLC 4.275 23-35 16/01A	206,440.00	0.01
100,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	97,835.00	0.01	100,000	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	96,325.00	0.01
200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	192,034.00	0.01	300,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	287,274.00	0.02
200,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	198,682.00	0.01	200,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	176,330.00	0.01
300,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	309,441.00	0.02	200,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	191,824.00	0.01
100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	104,237.00	0.01	100,000	NATIONWIDE BUILDING 2.25 22-37 16/05A	90,905.00	0.01
300,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	261,372.00	0.02	100,000	NATIONWIDE BUILDING 3.375 23-28 27/11A	101,397.00	0.01
100,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	94,289.00	0.01	100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	102,505.00	0.01
200,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	191,916.00	0.01	100,000	NATWEST GROUP PLC 0.67 21-29 14/09A	87,873.00	0.01
150,000	DS SMITH PLC 0.8750 19-26 12/09A	140,554.50	0.01	100,000	NATWEST MARKETS 0.125 21-25 12/11A	94,490.00	0.01
100,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	104,558.00	0.01	300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	279,165.00	0.02
100,000	DS SMITH PLC 4.375 23-27 27/07A	102,126.00	0.01	300,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	283,050.00	0.02
100,000	EASYJET PLC 0.8750 19-25 11/06A	96,734.00	0.01	200,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	198,420.00	0.01
100,000	EASYJET PLC 3.7500 24-31 19/03A	99,442.00	0.01	100,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	102,935.00	0.01
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	190,838.00	0.01	100,000	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	87,767.00	0.01
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	95,791.00	0.01	200,000	OTE PLC 0.8750 19-26 24/09A	187,568.00	0.01
200,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	184,670.00	0.01	100,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	98,587.00	0.01
200,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	189,664.00	0.01	100,000	RECKITT BENCKISER 3.8750 23-33 14/09A	101,720.00	0.01
100,000	GSK CAPITAL BV 3.0 22-27 28/11A	99,613.00	0.01	100,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	100,656.00	0.01
100,000	GSK CAPITAL BV 3.125 22-32 28/11A	99,446.00	0.01	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	101,084.00	0.01
100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	95,699.00	0.01	100,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	94,966.00	0.01
100,000	HALEON NETHERLANDS 1.75 22-30 29/03A	91,344.00	0.01	200,000	SANTANDER UK PL 1.1250 22-27 12/03A	188,472.00	0.01
100,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	87,955.00	0.01	400,000	SANTANDER UK PL 3.0000 24-29 12/03A	400,483.96	0.03
200,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	194,628.00	0.01	200,000	SANTANDER UK PLC 0.05 20-27 12/01A	183,126.00	0.01
200,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	197,496.00	0.01	200,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	202,806.00	0.01
100,000	INFORMA PLC 2.125 20-25 06/10A	97,498.00	0.01	200,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	196,198.00	0.01
200,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	181,512.00	0.01	100,000	SKY LIMITED 2.50 14-26 15/09A	97,984.00	0.01
100,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	104,040.00	0.01	100,000	SMITH & NEPHEW 4.5650 22-29 11/10A	105,280.00	0.01
100,000	ITV PLC 1.375 19-26 26/09A	94,622.00	0.01	100,000	SMITHS GROUP PLC 2 17-27 23/02A	95,886.00	0.01
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	101,930.00	0.01	100,000	SSE PLC 1.25 20-25 16/04A	97,587.00	0.01
200,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	188,294.00	0.01	100,000	SSE PLC 1.375 18-27 04/09A	93,723.00	0.01
100,000	LLOYDS BANK PLC 0.1250 19-29 23/09A	85,542.00	0.01	100,000	SSE PLC 1.75 20-30 16/04A	91,039.00	0.01
300,000	LLOYDS BANK PLC 0.125 19-26 18/06A	279,846.00	0.02	200,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	195,864.00	0.01
100,000	LLOYDS BK 0.625 18-25 26/03A	97,142.00	0.01	100,000	SSE PLC 4.0 23-31 05/09A	103,482.00	0.01
200,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	195,690.00	0.01	200,000	STANDARD CHARTERED 0.9 19-27 02/07A	187,960.00	0.01
300,000	LONDON STOCK EX 1.7500 18-27 06/12A	285,459.00	0.02	100,000	STANDARD CHARTERED 1.2 21-31 23/03A	91,360.00	0.01
200,000	LSE GROUP 1.75 17-29 19/09A	184,450.00	0.01	100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	94,455.00	0.01
100,000	MOBICO GROUP 4.875 23-31 26/09A	99,155.00	0.01	100,000	THAMES WATER UTILITI 4.375 23-31 18/01A	92,845.00	0.01
200,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	192,324.00	0.01	100,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	84,072.00	0.01
100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	94,893.00	0.01	100,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	75,136.00	0.01
100,000	MOTABILITY OPERATION 0.875 17-25 14/03A	97,452.00	0.01	100,000	THE SAGE GROUP 3.82 23-28 15/02A	101,554.00	0.01
100,000	MOTABILITY OPERATION 3.5 23-31 17/07A	100,496.00	0.01	200,000	UBS AG LONDON 0.01 21-26 29/06A	185,900.00	0.01
100,000	MOTABILITY OPERATION 3.625 24-29 24/07A	101,302.00	0.01	200,000	UBS AG LONDON 0.01 21-26 31/03A	186,730.00	0.01
128,000	MOTABILITY OPERATION 3.875 24-34 24/01A	131,200.00	0.01	200,000	UBS AG LONDON 0.5 21-31 31/03A	163,878.00	0.01
150,000	NATI BU 3.25 22-29 05/09A	149,254.50	0.01	100,000	UNILEVER PLC 1.5000 19-39 11/06A	79,751.00	0.01
100,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	80,370.00	0.01	100,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	100,472.00	0.01
100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	103,408.00	0.01	300,000	VODAFONE GROUP 0.90 19-26 24/11A	283,020.00	0.02
100,000	NATIONAL GRID PLC 0.163 21-28 20/01A	88,195.00	0.01	300,000	VODAFONE GROUP 1.50 17-27 24/07A	284,649.00	0.02
215,000	NATIONAL GRID PLC 0.25 21-28 01/09A	187,155.35	0.01	150,000	VODAFONE GROUP 2.50 19-39 24/05A	129,864.00	0.01
100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	96,913.00	0.01	200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	192,594.00	0.01
100,000	NATIONAL GRID PLC 2.949 22-30 30/03A	96,846.00	0.01	137,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	121,690.25	0.01
200,000	NATIONAL GRID PLC 3.245 22-34 30/03A	190,002.00	0.01	200,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	194,980.00	0.01

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	WELCOME TRUST LTD 1.125 15-27 21/01A	94,925.00	0.01	100,000	BOOKING 3.625 24-32 01/03A	101,243.00	0.01
100,000	WESTPAC SEC NZ 0.0100 21-28 08/06A	87,497.00	0.01	200,000	BOOKING 3.75 23-36 01/03A	201,456.00	0.01
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	89,832.00	0.01	100,000	BOOKING 4.0 24-44 01/03A	101,675.00	0.01
300,000	WESTPAC SECURITIES 1.099 22-26 24/03A	285,609.00	0.02	100,000	BOOKING 4.125 23-33 12/05A	105,100.00	0.01
200,000	WESTPAC SECURITIES 1.777 22-26 14/01A	194,164.00	0.01	300,000	BOOKING HOLDING 4.0000 22-26 15/11A	304,770.00	0.02
100,000	WPP FINANCE 2016 1.375 18-25 20/03A	97,675.00	0.01	100,000	BOOKING HOLDING 4.5000 22-31 15/11A	106,985.00	0.01
	<b>United States of America</b>	<b>41,243,028.73</b>	<b>2.87</b>	200,000	BOOKING HOLDINGS 4.25 22-29 15/05A	208,796.00	0.01
100,000	3M CO 1.50 16-31 02/06A	87,045.00	0.01	150,000	BOOKING HOLDINGS 4.75 22-34 15/11A	165,312.00	0.01
100,000	3M CO 1.5 14-26 09/11A	95,143.00	0.01	100,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	96,742.00	0.01
100,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	89,734.00	0.01	100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	90,066.00	0.01
100,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	82,875.00	0.01	100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	95,935.00	0.01
100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	104,735.00	0.01	300,000	BORGWARNER INC 1 21-31 19/05A	249,321.00	0.02
200,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	199,626.00	0.01	100,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	97,284.00	0.01
300,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	265,242.00	0.02	100,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	86,917.00	0.01
200,000	AMERICAN TOWER 0.45 21-27 21/05A	183,494.00	0.01	300,000	CARR GL 4.125 23-28 29/05A	306,789.00	0.02
100,000	AMERICAN TOWER 0.5 20-28 10/09A	89,167.00	0.01	300,000	CITIGROUP INC 1.25 19-29 10/04A	270,357.00	0.02
100,000	AMERICAN TOWER 4.125 23-27 16/05A	101,290.00	0.01	100,000	CITIGROUP INC 1.50 16-28 26/10A	92,219.00	0.01
100,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	87,222.00	0.01	100,000	CITIGROUP INC 2.125 14-26 10/09A	96,578.00	0.01
100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	84,499.00	0.01	100,000	COCA COLA 1.625 15-35 09/09A	85,352.00	0.01
100,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	80,872.00	0.01	500,000	COCA-COLA CO 0.125 20-29 18/09A	434,360.00	0.03
100,000	AMERICAN TOWER CORP 1 20-32 10/09A	81,798.00	0.01	100,000	COCA-COLA CO 0.125 21-29 09/03A	87,016.00	0.01
100,000	AMGEN INC 2.00 16-26 25/02A	97,360.00	0.01	200,000	COCA-COLA CO 0.375 20-33 18/09A	157,600.00	0.01
300,000	APPLE 0.875 17-25 24/05U	291,453.00	0.02	100,000	COCA-COLA CO 0.4 21-30 06/05A	85,546.00	0.01
200,000	APPLE INC 0.5 19-31 15/11A	168,592.00	0.01	100,000	COCA-COLA CO 0.5 21-33 09/03A	79,816.00	0.01
200,000	APPLE INC 1.375 17-29 24/05A	185,478.00	0.01	200,000	COCA-COLA CO 0.8 20-40 18/09A	139,022.00	0.01
300,000	APPLE INC 1.625 14-26 10/11A	289,050.00	0.02	200,000	COCA-COLA CO 1.125 15-27 09/09A	189,028.00	0.01
127,000	APPLE INC 2.00 15-27 17/09A	123,024.90	0.01	100,000	COCA-COLA CO 1.25 19-31 08/03A	88,822.00	0.01
100,000	AVERY DENNISON CORP 1.25 17-25 03/03A	97,747.00	0.01	100,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	87,039.00	0.01
100,000	BANCO SANTANDER SA 1.625 20-30 22/10A	86,256.00	0.01	100,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	70,812.00	0.00
100,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	84,424.00	0.01	100,000	COMCAST CORP 0.00 21-26 14/09A	92,139.00	0.01
100,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	97,790.00	0.01	200,000	COMCAST CORP 0.25 20-27 20/05A	182,218.00	0.01
233,000	BANQUE INTERNATIONALE 0.01 20-28 24/04A	208,777.32	0.01	500,000	COMCAST CORP 0.7500 20-32 20/02A	413,660.00	0.03
300,000	BANQUE INTERNATIONALE 0.1 20-35 17/09A	220,437.00	0.02	100,000	COMCAST CORP 1.2500 20-40 20/02A	75,026.00	0.01
200,000	BANQUE INTERNATIONALE 0.2 21-61 21/01A	77,732.00	0.01	100,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	81,358.00	0.01
300,000	BANQUE INTERNATIONALE 0.25 19-29 21/05A	265,218.00	0.02	100,000	CORNING 4.125 23-31 15/05A	102,685.00	0.01
90,000	BANQUE INTERNATIONALE 0.25 19-50 10/01A	46,254.60	0.00	200,000	DANAHER CORP 2.1 20-26 30/03A	194,600.00	0.01
150,000	BANQUE INTERNATIONALE 0.5 15-30 16/04A	131,782.50	0.01	100,000	DANAHER CORP 2.5 20-30 30/03A	96,397.00	0.01
250,000	BANQUE INTERNATIONALE 0.625 16-33 12/01A	209,370.00	0.01	100,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	89,909.00	0.01
365,000	BANQUE INTERNATIONALE 0.7 21-46 22/10A	229,263.80	0.02	100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	97,410.00	0.01
450,000	BANQUE INTERNATIONALE 0 20-27 15/01U	416,052.00	0.03	100,000	DOVER CORP 1.25 16-26 09/11	94,620.00	0.01
200,000	BANQUE INTERNATIONALE 0 20-30 21/02A	170,874.00	0.01	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	91,773.00	0.01
200,000	BANQUE INTERNATIONALE 1.2 18-34 08/08A	171,592.00	0.01	175,000	DOW CHEMICAL CO 1.125 20-32 25/02A	146,214.25	0.01
450,000	BANQUE INTERNATIONALE 2.9 23-33 19/01A	455,188.50	0.03	200,000	DOW CHEMICAL CO 1.875 20-40 25/02A	155,240.00	0.01
103,000	BAXTER INTL INC 1.3 17-25 30/05A	100,249.90	0.01	100,000	DXC TECHNOLOGY 1.75 18-26 26/01A	96,112.00	0.01
100,000	BAXTER INTL INC 1.3 19-29 15/05A	90,256.00	0.01	100,000	ECOLAB INC 2.625 15-25 08/07A	98,908.00	0.01
100,000	BECTON DICKINSON 0.0340 21-25 13/08A	95,135.00	0.01	100,000	ELI LILLY & CO 0.5000 21-33 14/09A	80,561.00	0.01
100,000	BECTON DICKINSON AND 3.519 24-31 08/02A	100,334.00	0.01	100,000	ELI LILLY & CO 0.625 19-31 01/11A	84,384.00	0.01
100,000	BIRD 1.50 16-36 14/01A	86,652.00	0.01	100,000	ELI LILLY & CO 1.1250 21-51 14/09A	63,694.00	0.00
200,000	BK AMERICA 4.134 23-28 12/06A	205,320.00	0.01	100,000	ELI LILLY & CO 1.3750 21-61 14/09A	58,814.00	0.00
300,000	BMW US LLC 3.0 24-27 02/11A	297,825.00	0.02	100,000	ELI LILLY & CO 1.70 19-XX 01/11A	73,321.00	0.01
200,000	BMW US LLC 3.375 24-34 02/02A	199,332.00	0.01	100,000	ELI LILLY & CO 2.125 15-30 03/06A	95,791.00	0.01
100,000	BOOKING 3.5 24-29 01/03A	100,956.00	0.01	200,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	193,194.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	EQUINIX INC 0.2500 21-27 15/03A	270,378.00	0.02	300,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	264,036.00	0.02
80,000	EQUINIX INC 1 21-33 10/03A	63,494.40	0.00	100,000	JOHNSON CONTROLS 4.25 23-35 01/06A	104,908.00	0.01
100,000	FEDEX CORP 0.45 21-29 04/05A	86,606.00	0.01	100,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	81,163.00	0.01
100,000	FEDEX CORP 0.95 21-33 04/05A	78,904.00	0.01	200,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	191,320.00	0.01
100,000	FEDEX CORP 1.30 19-31 05/08A	85,891.00	0.01	100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	98,627.00	0.01
200,000	FEDEX CORP 1.625 16-27 11/01A	190,322.00	0.01	200,000	KELLANOVA 1.25 15-25 10/03A	195,348.00	0.01
100,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	95,197.00	0.01	100,000	KELLOGG CO 0.5 21-29 20/05A	86,422.00	0.01
300,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	282,027.00	0.02	100,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	100,534.00	0.01
100,000	FIDELITY NATIONAL INF 2 19-30 21/05A	91,622.00	0.01	200,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	191,528.00	0.01
300,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	268,053.00	0.02	100,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	97,696.00	0.01
200,000	FINNVERA 0.50 16-26 13/04A	189,938.00	0.01	100,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	104,301.00	0.01
100,000	FISERV 4.5 23-31 24/05A	104,417.00	0.01	100,000	MANPOWERGROUP INC 1.75 18-26 22/06A	96,364.00	0.01
128,000	FISERV INC 1.625 19-30 01/07A	113,649.92	0.01	400,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	380,532.00	0.03
200,000	FORTIVE 3.7 24-26 13/02A	199,984.00	0.01	200,000	MASTERCARD INC 1.00 22-29 22/02A	182,404.00	0.01
100,000	FORTIVE 3.7 24-29 15/08A	100,797.00	0.01	100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	79,945.00	0.01
200,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	183,308.00	0.01	300,000	MCDONALD'S CORP 1.75 16-28 03/05A	282,216.00	0.02
100,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	95,965.00	0.01	100,000	MCDONALD'S CORP 3.0000 22-34 31/05A	96,096.00	0.01
200,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	175,904.00	0.01	100,000	MC DONALD S 2.375 22-29 31/05A	95,598.00	0.01
100,000	GENERAL MILLS INC 0.45 20-26 15/01A	94,624.00	0.01	100,000	MCDONALD S CORP 0.9 19-26 15/06A	94,834.00	0.01
200,000	GENERAL MILLS INC 3.907 23-29 13/04A	204,194.00	0.01	100,000	MC DONALD S CORP 3.625 23-27 28/11A	101,001.00	0.01
50,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	44,528.00	0.00	200,000	MC DONALD S CORP 3.875 23-31 20/02A	205,400.00	0.01
200,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	161,020.00	0.01	100,000	MC DONALD S CORP 4.125 23-35 28/11A	104,389.00	0.01
150,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	130,245.00	0.01	200,000	MC DONALD S CORP 4.25 23-35 07/03A	211,100.00	0.01
400,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	350,700.00	0.02	100,000	MCKESSON CORP 1.50 17-25 17/11A	96,755.00	0.01
100,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	97,335.00	0.01	100,000	MCKESSON CORP 1.625 18-26 30/10A	95,473.00	0.01
150,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	135,970.50	0.01	100,000	MERCK & CO INC 1.875 14-26 15/10A	96,759.00	0.01
500,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	480,045.00	0.03	100,000	MERCK CO INC 1.375 16-36 02/11A	82,248.00	0.01
150,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	121,078.50	0.01	100,000	MERCK CO INC 2.5 14-34 15/10A	95,893.00	0.01
300,000	GOLDMAN SACHS GROUP 2 18-28 01/11A	283,107.00	0.02	125,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	128,468.75	0.01
300,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	298,848.00	0.02	100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	97,738.00	0.01
175,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	180,418.00	0.01	100,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	87,434.00	0.01
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	102,453.00	0.01	200,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	205,082.00	0.01
200,000	IBM CORP 0.65 20-32 11/02A	163,696.00	0.01	300,000	MICROSOFT CORP 3.125 13-28 06/12A	304,635.00	0.02
100,000	IBM CORP 0.875 22-30 09/02A	87,746.00	0.01	100,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	90,104.00	0.01
400,000	IBM CORP 0.95 17-25 23/05A	388,444.00	0.03	200,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	192,844.00	0.01
100,000	IBM CORP 1.25 19-27 29/01A	94,694.00	0.01	100,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	91,903.00	0.01
200,000	IBM CORP 1.25 22-34 09/02A	165,788.00	0.01	100,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	90,053.00	0.01
200,000	IBM CORP 1.5 17-29 23/05A	184,074.00	0.01	100,000	MONDELEZ INTL 0.75 21-33 17/03A	79,726.00	0.01
100,000	IBM CORP 1.75 19-31 31/01A	90,832.00	0.01	200,000	MOODY'S CORPORATION 0.95 19-30 25/02A	175,450.00	0.01
100,000	IBM CORP 2.875 13-25 07/11A	99,005.00	0.01	300,000	MORGAN STANLEY 0.406 21-27 30/04A	276,990.00	0.02
200,000	IBM CORP 3.625 23-31 06/02A	204,158.00	0.01	200,000	MORGAN STANLEY 0.497 21-31 07/02A	168,062.00	0.01
100,000	IBM CORP 3.75 23-35 06/02A	102,613.00	0.01	300,000	MORGAN STANLEY 1.375 16-26 27/10	284,745.00	0.02
130,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	130,490.10	0.01	300,000	MORGAN STANLEY 1.875 17-27 27/04A	286,743.00	0.02
200,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	206,928.00	0.01	200,000	MORGAN STANLEY 2.103 22-26 08/05A	196,186.00	0.01
100,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	91,727.00	0.01	100,000	MORGAN STANLEY 3.9550 24-35 21/03A	101,618.00	0.01
100,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	97,319.00	0.01	300,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	248,466.00	0.02
300,000	INTERNATIONAL BANK 3.45 23-38 13/09A	315,492.00	0.02	100,000	NASDAQ INC 0.875 20-30 13/02A	86,945.00	0.01
300,000	INTERNATIONAL BANK F 2.9 24-34 14/02A	301,743.00	0.02	100,000	NASDAQ INC 1.7500 19-29 28/03A	92,438.00	0.01
100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	89,917.00	0.01	200,000	NASDAQ INC 4.5 23-32 15/02A	211,370.00	0.01
100,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	72,901.00	0.01	300,000	NATIONAL GRID 1.054 22-31 20/01A	252,906.00	0.02
300,000	INTL BK FOR RECONS A 3.1 23-38 14/04A	303,447.00	0.02	100,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	106,325.00	0.01
100,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	95,344.00	0.01	100,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	101,722.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
450,000	NESTLE HOLDING 0.875 17-25 18/07A	435,744.00	0.03	200,000	UNITED PARCEL 1.625 15-25 15/11A	194,198.00	0.01
100,000	ORACLE CORP 3.125 13-25 10/07A	99,288.00	0.01	100,000	VERALTO CORPORATION 4.15 23-31 19/09A	102,733.00	0.01
100,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	97,455.00	0.01	120,000	VERIZON COMM 0.875 16-25 02/04A	116,942.40	0.01
100,000	PEPSICO INC 0.4 20-32 09/10A	80,355.00	0.01	200,000	VERIZON COMM 0.875 19-27 08/04A	186,426.00	0.01
275,000	PEPSICO INC 0.5 20-28 06/05A	248,435.00	0.02	100,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	82,502.00	0.01
100,000	PEPSICO INC 0.75 21-33 14/10A	80,872.00	0.01	100,000	VERIZON COMM 1.125 21-35 19/09A	77,394.00	0.01
200,000	PEPSICO INC 0.8750 19-39 16/10A	143,588.00	0.01	100,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	94,887.00	0.01
100,000	PEPSICO INC 0.875 16-28 18/07A	91,283.00	0.01	200,000	VERIZON COMM 3.25 14-26 17/02A	199,664.00	0.01
100,000	PEPSICO INC 1.0500 20-50 09/10A	63,423.00	0.00	200,000	VERIZON COMM 4.25 22-30 31/10A	209,652.00	0.01
200,000	PEPSICO INC 1.125 19-31 18/03A	176,344.00	0.01	200,000	VERIZON COMM 4.75 22-34 31/10A	219,610.00	0.02
100,000	PFIZER INC 1.00 17-27 06/03A	94,653.00	0.01	200,000	VERIZON COMMUNIC 0.375 21-29 22/03A	173,870.00	0.01
100,000	PPG INDUSTRIES 0.875 16-25 03/11A	95,895.00	0.01	100,000	VERIZON COMMUNIC 0.75 21-32 22/03A	81,812.00	0.01
100,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	96,824.00	0.01	100,000	VERIZON COMMUNIC 1.85 20-40 18/05A	78,191.00	0.01
200,000	PRAXAIR 1.625 14-25 01/12A	194,562.00	0.01	100,000	VERIZON COMMUNIC 3.75 24-36 28/02A	100,567.01	0.01
300,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	257,838.00	0.02	250,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	207,820.00	0.01
100,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	85,625.00	0.01	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	92,106.00	0.01
100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	92,655.00	0.01	200,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	190,782.00	0.01
200,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	211,108.00	0.01	100,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	74,642.00	0.01
300,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	306,045.00	0.02	300,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	274,170.00	0.02
100,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	100,707.99	0.01	100,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	100,438.00	0.01
100,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	88,987.00	0.01	50,000	VF CORP 0.625 20-32 25/02A	36,701.50	0.00
100,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	78,251.00	0.01	200,000	VF CORP 4.125 23-26 07/03A	197,750.00	0.01
187,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	150,278.81	0.01	100,000	VF CORP 4.25 23-29 07/03A	98,587.00	0.01
100,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	75,625.00	0.01	250,000	WAL-MART STORES INC 4.875 09-29 21/09A	274,000.00	0.02
100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	92,914.00	0.01	100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	93,420.00	0.01
200,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	213,408.00	0.01	100,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	97,342.00	0.01
127,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	105,097.58	0.01		<b>Floating rate notes</b>	<b>47,759,814.39</b>	<b>3.32</b>
100,000	RELAX CAPITAL INC 1.30 15-25 12/05A	97,368.00	0.01		<b>Australia</b>	<b>103,010.00</b>	<b>0.01</b>
100,000	REVVITY INC 1.871.875 16-26 19/07A	95,986.00	0.01	100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	103,010.00	0.01
100,000	STRYKER CORP 0.75 19-29 01/03A	89,096.00	0.01		<b>Austria</b>	<b>966,608.00</b>	<b>0.07</b>
100,000	STRYKER CORP 1 19-31 03/12A	84,402.00	0.01	100,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	95,660.00	0.01
100,000	STRYKER CORP 2.125 18-27 30/11A	96,178.00	0.01	300,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	266,088.00	0.02
150,000	STRYKER CORP 2.6250 18-30 30/11A	143,653.50	0.01	100,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	93,944.00	0.01
100,000	TAPESTRY INC 5.35 23-25 27/11A	101,645.00	0.01	100,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	103,681.00	0.01
100,000	TAPESTRY INC 5.375 23-27 16/11A	103,694.00	0.01	100,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	102,739.00	0.01
100,000	THERMO FISHER SCIEN 2.00 14-25 15/04A	98,374.00	0.01	100,000	RAIF BA FL.R 22-32 20/12A	103,880.00	0.01
100,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	96,894.00	0.01	100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	99,799.00	0.01
300,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	270,987.00	0.02	100,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	100,817.00	0.01
100,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	84,749.00	0.01		<b>Belgium</b>	<b>1,997,727.00</b>	<b>0.14</b>
100,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	76,186.00	0.01	200,000	AGEAS NV FL.R 20-51 24/11A	164,650.00	0.01
300,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	287,676.00	0.02	100,000	AG INSURANCE SA FL.R 15-47 30/06A	97,189.00	0.01
100,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	71,918.00	0.01	300,000	BELFIUS BANQUE SA/NV FL.R 21-34 06/04A	257,769.00	0.02
100,000	THERMO FISHER SCIENT 2.375 20-32 02/04A	93,966.00	0.01	100,000	KBC GROUPE FL.R 1.5 22-26 29/03A	97,660.00	0.01
100,000	THERMO FISHER SCIENT 2.875 17-37 24/07A	94,376.00	0.01	200,000	KBC GROUPE FL.R 22-27 23/11A	204,010.00	0.01
200,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	199,386.00	0.01	100,000	KBC GROUPE FL.R 22-28 21/01A	92,502.00	0.01
100,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	102,819.00	0.01	100,000	KBC GROUPE SA FL.R 20-26 10/09A	94,868.00	0.01
100,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	89,420.00	0.01	200,000	KBC GROUPE SA FL.R 20-27 16/06A	186,720.00	0.01
100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	93,510.00	0.01	100,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	93,905.00	0.01
100,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	102,751.00	0.01	100,000	KBC GROUPE SA FL.R 21-31 07/12A	91,435.00	0.01
250,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	259,055.00	0.02	200,000	KBC GROUPE SA FL.R 23-29 28/11A	204,980.00	0.01
200,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	203,628.00	0.01	300,000	KBC GROUPE SA FL.R 23-30 19/04A	310,170.00	0.02
100,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	101,113.00	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	KBC GROUPE SA FL.R 23-33 25/04A	101,869.00	0.01	100,000	CREDIT AGRICOLE SA FL.R 21-29 21/09A	87,530.00	0.01
	<b>Croatia</b>	<b>88,487.00</b>	<b>0.01</b>	200,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	200,715.98	0.01
100,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	88,487.00	0.01	100,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	96,500.00	0.01
	<b>Czech Republic</b>	<b>103,465.00</b>	<b>0.01</b>	100,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	92,114.00	0.01
100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	103,465.00	0.01	200,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	205,070.00	0.01
	<b>Denmark</b>	<b>309,704.50</b>	<b>0.02</b>	100,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	105,174.00	0.01
100,000	JYSKE BANK A/S FL.R 21-28 17/02A	90,893.00	0.01	100,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	90,692.00	0.01
100,000	JYSKE BANK DNK FL.R 22-26 11/04A	100,599.00	0.01	100,000	GROUPE DES ASSUR FL.R 21-42 21/04A	82,255.00	0.01
125,000	SYDBANK AS FL.R 21-26 10/11A	118,212.50	0.01	100,000	LA BANQUE POSTALE FL.R 20-26 17/06A	96,163.00	0.01
	<b>Finland</b>	<b>568,598.00</b>	<b>0.04</b>	100,000	LA BANQUE POSTALE FL.R 20-31 26/01A	94,505.00	0.01
200,000	NORDEA BANK ABP FL.R 23-26 06/09A	201,656.00	0.01	200,000	LA BANQUE POSTALE FL.R 21-32 02/08A	178,566.00	0.01
200,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	193,686.00	0.01	100,000	LA BANQUE POSTALE FL.R 22-28 09/02A	92,767.00	0.01
200,000	SAMPO PLC FL.R 20-52 03/09A	173,256.00	0.01	300,000	ORANGE SA FL.R 14-26 01/10A	306,000.00	0.02
	<b>France</b>	<b>9,702,485.98</b>	<b>0.68</b>	200,000	ORANGE SA FL.R 19-XX15/04A	196,500.00	0.01
200,000	AXA FL.R 22-43 10/03A	200,204.00	0.01	100,000	ORANGE SA FL.R 20-XX 15/10A	89,074.00	0.01
100,000	AXA SA FL.R 16-47 06/07A	97,870.00	0.01	100,000	ORANGE SA FL.R 21-XX 11/05A	85,999.00	0.01
300,000	AXA SA FL.R 18-49 28/05A	287,514.00	0.02	100,000	ORANGE SA FL.R 23-XX 18/04A	104,033.00	0.01
300,000	AXA SA FL.R 21-41 07/04A	250,323.00	0.02	100,000	SCOR SE FL.R 15-46 08/06A	97,494.00	0.01
100,000	AXA SA FL.R 22-42 10/07A	84,270.00	0.01	100,000	SCOR SE FL.R 20-51 17/09A	80,267.00	0.01
100,000	AXA SA FL.R 23-43 11/07A	108,889.00	0.01	100,000	SOCIETE GENERALE SA FL.R 20-26 21/04A/04A	97,117.00	0.01
200,000	BFCM FL.R 22-32 16/06A	197,832.00	0.01	300,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	272,265.00	0.02
100,000	BNP PARIBAS FL.R 20-29 17/04A	90,560.00	0.01	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	94,822.00	0.01
100,000	BNP PARIBAS FL.R 23-29 13/01A	102,765.00	0.01	100,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	94,475.00	0.01
200,000	BNP PARIBAS FL.R 23-29 23/02A	203,266.00	0.01	200,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	184,174.00	0.01
200,000	BNP PARIBAS FL.R 23-32 26/09A	208,330.00	0.01	100,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	87,345.00	0.01
100,000	BNP PARIBAS SA FL.R 19-26 04/06A	96,315.00	0.01	100,000	SOGECAP FL.R 23-44 16/05A	111,584.00	0.01
100,000	BNP PARIBAS SA FL.R 20-27 14/10A	92,307.00	0.01	100,000	SOGECAP SA FL.R 14-XX 18/02A/14-49 29/12A	98,893.00	0.01
100,000	BNP PARIBAS SA FL.R 20-28 01/09A	89,773.00	0.01	100,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	106,068.00	0.01
300,000	BNP PARIBAS SA FL.R 20-28 19/02A	274,344.00	0.02		<b>Germany</b>	<b>5,674,431.02</b>	<b>0.39</b>
100,000	BNP PARIBAS SA FL.R 20-32 15/01A	91,705.00	0.01	200,000	ALLIANZ SE FL.R 15-45 07/07A	195,168.00	0.01
200,000	BNP PARIBAS SA FL.R 21-30 19/01A	172,144.00	0.01	100,000	ALLIANZ SE FL.R 17-47 06/07A	97,607.00	0.01
200,000	BNP PARIBAS SA FL.R 21-33 31/08A	173,400.00	0.01	200,000	ALLIANZ SE FL.R 19-49 25/09A	173,922.00	0.01
200,000	BNP PARIBAS SA FL.R 22-28 25/07A	194,074.00	0.01	200,000	ALLIANZ SE FL.R 20-50 22/05A	178,198.00	0.01
200,000	BNP PARIBAS SA FL.R 22-30 11/07A	173,500.00	0.01	500,000	ALLIANZ SE FL.R 22-38 07/09A	510,230.00	0.04
300,000	BNP PARIBAS SA FL.R 22-32 31/03A	284,763.00	0.02	200,000	ALLIANZ SE FL.R 22-52 05/07A	200,692.02	0.01
300,000	BNP PARIBAS SA FL.R 23-32 13/11A	318,588.00	0.02	100,000	BAYERISCHE LANDESBK FL.R 21-32 22/11A	85,970.00	0.01
100,000	BPCE FL.R 23-33 01/06A	105,945.00	0.01	400,000	CMZB FRANCFORT FL.R 23-30 18/01A	418,288.00	0.03
200,000	BPCE FL.R 24-35 11/01A	205,698.00	0.01	100,000	CMZB FR FL.R 22-28 21/03A	101,937.00	0.01
100,000	BPCE ISSUER FL.R 24-36 26/02A	102,121.00	0.01	400,000	COMMERZBANK AG FL.R 22-27 14/09A	391,056.00	0.03
300,000	BPCE SA FL.R 22-28 14/01A	274,422.00	0.02	100,000	COMMERZBANK AG FL.R 23-29 25/03A	104,811.00	0.01
200,000	BPCE SA FL.R 22-29 02/03A	184,822.00	0.01	300,000	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	288,891.00	0.02
300,000	BPCE SA FL.R 23-30 02/03A	311,634.00	0.02	100,000	DEUTSCHE BAHN FIN FL.R 19-XX 18/10A	86,176.00	0.01
100,000	BPCE SA FL.R 23-34 14/06A	106,891.00	0.01	200,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	192,730.00	0.01
200,000	BPCE SA FL.R 23-35 25/01A	206,524.00	0.01	200,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	176,064.00	0.01
100,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	99,959.00	0.01	200,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	202,112.00	0.01
100,000	CNP ASSURANCES FL.R 14-45 05/06A	99,851.00	0.01	200,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	188,192.00	0.01
100,000	CNP ASSURANCES FL.R 15-47 10/06A	101,003.00	0.01	200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	193,714.00	0.01
100,000	CNP ASSURANCES FL.R 19-50 27/07A	88,103.00	0.01	100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	104,705.00	0.01
200,000	CREDIT AGRICOLE FL.R 16-48 27/09A	203,854.00	0.01	200,000	DEUTSCHE BANK FL.R 22-30 05/09A	207,712.00	0.01
100,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	97,039.00	0.01	100,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	100,034.00	0.01
200,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	193,722.00	0.01	100,000	DEUTSCHE BOERSE AG FL.R 22-48 23/06A	91,973.00	0.01
				100,000	GERMANY FL.R 20-30 10/01A	86,364.00	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 HANNOVER RUECK SE FL.R 19-39 09/10A	85,892.00	0.01	200,000 ING GROEP NV FL.R 24-29 12/08A	201,248.00	0.01
200,000 HANNOVER RUECK SE FL.R 22-43 26/08A	225,448.00	0.02	100,000 ING GROEP NV FL.R 24-35 12/02A	102,100.00	0.01
200,000 LB HESSEN-THUERINGEN FL.R 22-32 15/09A	189,660.00	0.01	300,000 ING GROUP NV FL.R 18-30 22/03A	293,022.00	0.02
100,000 MERCK KGAA FL.R 19-79 25/06A	93,148.00	0.01	100,000 ING GROUP NV FL.R 19-30 13/11A	94,881.00	0.01
100,000 MERCK KGAA FL.R 20-80 09/09A	93,996.00	0.01	100,000 ING GROUP NV FL.R 20-31 26/05A	95,973.00	0.01
100,000 MUENCHENER RUECK FL.R 20-41 26/05A	83,794.00	0.01	300,000 ING GROUP NV FL.R 21-28 29/09A	267,897.00	0.02
300,000 MUENCHENER RUECK FL.R 21-42 26/05A	239,376.00	0.02	200,000 ING GROUP NV FL.R 21-32 16/11A	179,818.00	0.01
200,000 MUNICH REINSURANCE FL.R 18-49 26/05A/05A	193,412.00	0.01	300,000 ING GROUP NV FL.R 22-26 23/05A	294,222.00	0.02
100,000 TALANX AG FL.R 17-47 05/12A	93,159.00	0.01	200,000 ING GROUP NV FL.R 22-27 16/02A	190,802.00	0.01
<b>Hungary</b>	<b>102,104.00</b>	<b>0.01</b>	200,000 ING GROUP NV FL.R 22-33 14/11A	222,204.00	0.02
100,000 OTP BANK FL.R 22-26 04/03A	102,104.00	0.01	100,000 ING GROUP NV FL.R 22-33 24/08A	99,837.00	0.01
<b>Ireland</b>	<b>1,263,657.50</b>	<b>0.09</b>	100,000 NN GROUP NV FL.R 17-48 13/01A	100,906.99	0.01
200,000 AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	199,566.00	0.01	100,000 NN GROUP NV FL.R 22-43 01/03A	103,908.00	0.01
100,000 AIB GROUP PLC FL.R 22-28 04/04A	95,845.00	0.01	100,000 NN GROUP NV FL.R 23-43 03/11A	109,015.00	0.01
200,000 AIB GROUP PLC FL.R 23-29 23/07A	206,564.00	0.01	300,000 RABOBANK FL.R 23-29 25/04A	307,677.00	0.02
100,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	103,226.00	0.01	<b>Norway</b>	<b>816,296.00</b>	<b>0.06</b>
350,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	326,466.00	0.02	300,000 DNB BANK ASA FL.R 22-27 21/09A-27	297,063.00	0.02
250,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	244,167.50	0.02	325,000 DNB BANK ASA FL.R 23-27 16/02A	324,675.00	0.02
100,000 ZURICH FIN IRELAND FL.R 20-50 17/09A	87,823.00	0.01	100,000 DNB BANK ASA FL.R 23-29 14/03A	102,075.00	0.01
<b>Italy</b>	<b>2,751,742.10</b>	<b>0.19</b>	100,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	92,483.00	0.01
200,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	200,366.00	0.01	<b>Spain</b>	<b>5,126,888.01</b>	<b>0.36</b>
100,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	104,089.00	0.01	200,000 BANCO DE BADELL FL.R 23-29 07/02A	207,848.00	0.01
100,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	103,073.00	0.01	200,000 BANCO DE BADELL FL.R 23-29 07/06A	209,916.00	0.01
100,000 BANCA MEDIOLANUM FL.R 22-27 22/01A	101,818.00	0.01	100,000 BANCO DE BADELL FL.R 24-30 13/09A	101,040.00	0.01
100,000 CREDIT AGRICOLE CAR FL.R 17-25 21/03A	97,518.00	0.01	100,000 BANCO DE SABADELL FL.R 22-28 10/11A	104,771.00	0.01
200,000 CREDITO EMILIANO FL.R 23-30 26/03A	210,260.00	0.01	200,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	210,754.00	0.01
200,000 MEDIOBANCA FL.R 22-29 07/02A	207,424.00	0.01	100,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	101,462.00	0.01
100,000 MEDIOBANCA FL.R 23-30 01/02A	103,016.00	0.01	200,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	199,214.00	0.01
150,000 UNICREDIT FL.R 23-29 16/02A	153,079.50	0.01	100,000 BANCO SANTANDER ALL FL.R 24-34 22/04A	102,078.00	0.01
100,000 UNICREDIT FL.R 23-29 17/01A	104,248.00	0.01	100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	88,763.00	0.01
260,000 UNICREDIT FL.R 24-31 23/01A	264,136.60	0.02	300,000 BANCO SANTANDER SA FL.R 22-26 27/09A	299,286.00	0.02
200,000 UNICREDIT SPA FL.R 20-26 16/06A	193,952.00	0.01	400,000 BANCO SANTANDER SA FL.R 23-33 23/08A	420,140.00	0.03
250,000 UNICREDIT SPA FL.R 20-27 22/07A	240,830.00	0.02	200,000 BANKINTER SA FL.R 21-32 23/12A	180,768.00	0.01
200,000 UNICREDIT SPA FL.R 21-29 05/07A	178,946.00	0.01	100,000 BBVA FL.R 23-26 10/05A	100,260.01	0.01
300,000 UNICREDIT SPA FL.R 22-28 18/01A	279,906.00	0.02	200,000 BBVA FL.R 24-36 08/02A	201,700.00	0.01
200,000 UNICREDIT SPA FL.R 23-30 14/02A	209,080.00	0.01	200,000 BBVA SA FL.R 21-27 24/03A	186,688.00	0.01
<b>Luxembourg</b>	<b>292,057.00</b>	<b>0.02</b>	100,000 BBVA SA FL.R 23-31 13/01A	104,429.00	0.01
100,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	47,667.00	0.00	200,000 CAIXABANK SA FL.R 18-30 17/04A	195,018.00	0.01
100,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	63,927.00	0.00	200,000 CAIXABANK SA FL.R 20-26 10/07A	192,476.00	0.01
100,000 HELVETIA EUROPE FL.R 20-41 30/06A	88,304.00	0.01	100,000 CAIXABANK SA FL.R 20-26 18/11A11A	94,644.00	0.01
100,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	92,159.00	0.01	100,000 CAIXABANK SA FL.R 21-31 18/03A	93,644.00	0.01
<b>Netherlands</b>	<b>3,735,778.99</b>	<b>0.26</b>	300,000 CAIXABANK SA FL.R 22-26 13/04A	293,217.00	0.02
200,000 ABN AMRO BANK NV FL.R 22-33 22/02A	205,384.00	0.01	200,000 CAIXABANK SA FL.R 22-28 21/01A	185,378.00	0.01
100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	88,762.00	0.01	200,000 CAIXABANK SA FL.R 22-30 14/11A	216,294.00	0.02
100,000 ALLIANDER NV FL.R 18-49 31/12A	96,602.00	0.01	200,000 CAIXABANK SA FL.R 22-33 23/02A	211,918.00	0.01
100,000 ASR NEDERLAND NV FL.R 15-45 29/09A	101,109.00	0.01	100,000 CAIXABANK SA FL.R 23-27 16/05A	101,628.00	0.01
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	94,276.00	0.01	200,000 CAIXABANK SA FL.R 23-29 19/07A	209,446.00	0.01
100,000 ASR NEDERLAND NV FL.R 22-43 07/12A	115,334.00	0.01	100,000 CAIXABANK SA FL.R 23-34 19/07A	108,152.00	0.01
100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	91,955.00	0.01	100,000 IBERCAJA FL.R 24-28 30/07A	101,508.00	0.01
200,000 DE VOLKSBANK NV FL.R 20-30 22/10AA	191,134.00	0.01	100,000 MAPFRE FL.R 18-48 07/09A	98,165.00	0.01
100,000 ING GROEP NV FL.R 20-29 18/02A	87,712.00	0.01	100,000 RED ELECTRICA FL.R 23-XX 07/08A	101,950.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	104,333.00	0.01	100,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	88,634.00	0.01
<b>Sweden</b>	<b>486,739.00</b>	<b>0.03</b>	175,000 BANK OF AMERICA CORP FL.R 19-30 09/05A	157,610.25	0.01
100,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	100,979.00	0.01	250,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	251,180.00	0.02
100,000 SWEDBANK AB FL.R 21-27 20/05A	93,048.00	0.01	100,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	83,144.00	0.01
100,000 SWEDBANK AB FL.R 22-32 23/08A	97,783.00	0.01	100,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	90,535.00	0.01
100,000 TELIA COMPANY AB FL.R 20-81 11/02A	93,988.00	0.01	300,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	253,863.00	0.02
100,000 TELIA COMPANY AB FL.R 22-82 21/12A	100,941.00	0.01	300,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	292,008.00	0.02
<b>Switzerland</b>	<b>2,427,798.00</b>	<b>0.17</b>	300,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	283,245.00	0.02
200,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	188,092.00	0.01	500,000 CITIGROUP INC FL.R 18-26 24/07A	485,650.00	0.03
200,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	198,304.00	0.01	200,000 CITIGROUP INC FL.R 19-27 08/10A	185,252.00	0.01
200,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	183,654.00	0.01	200,000 CITIGROUP INC FL.R 20-25 06/07A	193,832.00	0.01
200,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	194,770.00	0.01	100,000 CITIGROUP INC FL.R 22-28 22/09A	100,712.00	0.01
500,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	570,685.00	0.04	100,000 CITIGROUP INC FL.R 22-33 22/09A	103,632.00	0.01
300,000 CREDIT SUISSE GROUP FL.R 22-32 02/04A	281,655.00	0.02	200,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	168,472.00	0.01
200,000 UBS GROUP AG FL.R 23-28 17/03A	205,044.00	0.01	300,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	283,569.00	0.02
200,000 UBS GROUP AG FL.R 23-31 11/01A	206,090.00	0.01	350,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	327,705.00	0.02
200,000 UBS GROUP AG FL.R 23-32 17/03A	210,644.00	0.01	400,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	381,044.00	0.03
200,000 UBS GROUP INC FL.R 21-26 03/11A	188,860.00	0.01	100,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	86,344.00	0.01
<b>United Kingdom</b>	<b>4,277,787.00</b>	<b>0.30</b>	300,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	274,500.00	0.02
100,000 HBOS EMTN SUB FL.R 05-30 18/03A	99,688.00	0.01	550,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	513,491.00	0.04
200,000 HSBC FL.R 23-28 10/03A	205,972.00	0.01	400,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	423,032.00	0.03
200,000 HSBC FL.R 23-32 10/03A	211,130.00	0.01	100,000 MORGAN STAN CAP SERV FL.R 18-29 12/06A	104,139.00	0.01
200,000 HSBC HOLDINGS PLC FL.R 20-26 13/11A	189,450.00	0.01	300,000 MORGAN STANLEY CAP FL.R 22-32 07/05A	288,531.00	0.02
100,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	84,032.00	0.01	100,000 MORGAN STANLEY FL.R 17-26 23/10A	96,370.00	0.01
100,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	87,895.00	0.01	200,000 MORGAN STANLEY FL.R 20-29 26/10A	174,506.00	0.01
300,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	295,449.00	0.02	300,000 MORGAN STANLEY FL.R 22-34 25/01A	332,145.00	0.02
200,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	213,658.00	0.01	300,000 MORGAN STANLEY FL.R 23-29 03/03A	311,019.00	0.02
200,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	213,258.00	0.01	<b>Convertible bonds</b>	<b>91,675.00</b>	<b>0.01</b>
200,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	199,370.00	0.01	<b>Spain</b>	<b>91,675.00</b>	<b>0.01</b>
100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	97,617.00	0.01	100,000 BANCO SANTANDER S.A 1.125 18-28 25/10A	91,675.00	0.01
200,000 LLOYDS BANKING GROUP FL.R 23-31 21/09A	210,510.00	0.01	<b>Other transferable securities</b>	<b>28,655,733.87</b>	<b>1.99</b>
100,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	97,819.00	0.01	<b>Bonds</b>	<b>25,611,803.98</b>	<b>1.78</b>
100,000 NATWEST GROUP FL.R 23-28 14/03A	102,946.00	0.01	<b>Australia</b>	<b>272,358.00</b>	<b>0.02</b>
100,000 NATWEST GROUP PLC FL.R 18-26 02/03A	98,071.00	0.01	100,000 APTA INFRASTRUCTURE 0.75 21-29 15/03A	87,120.00	0.01
200,000 NATWEST GROUP PLC FL.R 21-30 26/02A	174,584.00	0.01	100,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	96,155.00	0.01
100,000 NATWEST GROUP PLC FL.R 21-32 14/09A	89,520.00	0.01	100,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	89,083.00	0.01
100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	101,611.00	0.01	<b>Austria</b>	<b>174,671.00</b>	<b>0.01</b>
200,000 NATWEST GROUP PLC FL.R 23-29 16/02A	207,492.00	0.01	100,000 AUTOBAHNEN- UND SCH 0.1 20-35 16/07A	73,241.00	0.01
100,000 NATWEST GROUP PLC FL.R 23-34 28/02A	105,522.00	0.01	100,000 OESTERREICHISCHE KON 3.125 23-28 15/11A	101,430.00	0.01
100,000 SANTANDER UK GROUP FL.R 21-29 13/09A	87,401.00	0.01	<b>Belgium</b>	<b>1,406,310.02</b>	<b>0.10</b>
100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	99,530.00	0.01	100,000 ELIA TRANSMISSION BE 3.75 24-36 15/01A	101,155.00	0.01
100,000 SSE PLC FL.R 22-XX 21/04A	97,538.00	0.01	900,000 EUROPEAN UNION 3.0 24-34 04/12A	907,641.00	0.06
100,000 STANDARD CHARTERED FL.R 20-28 16/01A	92,279.00	0.01	200,000 GBL SA 1.875 18-25 19/06A	195,800.00	0.01
200,000 STANDARD CHARTERED FL.R 20-30 09/06A	194,864.00	0.01	200,000 ING BELGIUM NV 3.375 23-27 31/05A	201,714.02	0.01
300,000 STANDARD CHARTERED FL.R 23-31 10/05A	315,903.00	0.02	<b>Canada</b>	<b>1,099,830.50</b>	<b>0.08</b>
200,000 STANDARD CHARTERED FL.R 24-32 04/03A	201,930.00	0.01	250,000 CPPIB CAPITAL 0.875 19-29 06/02A	227,417.50	0.02
100,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	102,748.00	0.01	300,000 EXPORT DEVELOPMENT C 2.625 24-29 17/01A	297,771.00	0.02
<b>United States of America</b>	<b>6,964,450.29</b>	<b>0.48</b>	300,000 GREAT WEST LIFECO 1.75 16-26 07/12A	288,657.00	0.02
200,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	192,452.00	0.01	100,000 QUEBEC MONTREAL 3.125 24-34 27/03A	100,926.00	0.01
156,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	147,395.04	0.01	100,000 ROYAL BANK OF CANADA 0.01 20-27 21/01A	91,498.00	0.01
300,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	290,439.00	0.02			

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ROYAL BANK OF CANADA 1.75 22-29 08/06A	93,561.00	0.01				
	<b>Denmark</b>	<b>299,829.00</b>	<b>0.02</b>		<b>Germany</b>	<b>3,801,553.11</b>	<b>0.26</b>
100,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	96,336.00	0.01	100,000	BAYERISCHE LANDESBK 2.875 24-30 15/07A	100,071.00	0.01
100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	100,281.00	0.01	200,000	BERLIN HYP AG 0.01 20-28 07/07A	176,876.00	0.01
100,000	PANDORA 4.5 23-28 10/04A	103,212.00	0.01	100,000	BERLIN HYP AG 0.01 20-30 02-09A	83,406.00	0.01
	<b>Finland</b>	<b>849,544.01</b>	<b>0.06</b>	50,000	BREMEN 1.00 19-39 27/05A	37,979.00	0.00
100,000	NORDEA BKP 3.625 24-34 15/03A	100,276.01	0.01	300,000	COMMERZBANK AKTIENGE 3.375 23-28 28/08A	305,271.00	0.02
200,000	NORDISKA INVESTERINGS 0.0 20-27 30/04A	183,764.00	0.01	300,000	DE BAHN FIN 1.125 19-28 18/01A	276,657.00	0.02
100,000	NORD MO 2.5 22-32 14/09A	97,056.00	0.01	75,000	DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	53,044.50	0.00
100,000	OP CORPORATE BANK 4.0 23-28 13/06A	102,810.00	0.01	200,000	DEUTSCHE BANK AG 0.5 19-26 22/01A	190,226.00	0.01
100,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	88,002.00	0.01	100,000	DEUTSCHE BANK AG 2.625 22-37 30/06A	95,863.00	0.01
100,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	102,250.00	0.01	100,000	DEUTSCHE BK PARIS BR 3.375 23-29 13/03A	101,921.00	0.01
100,000	OP MORTGAGE BANK 0.0500 20-28 21/04A	88,799.00	0.01	200,000	DEUTSCHE GENOSSENSCH 3.125 24-34 28/02A	203,756.00	0.01
100,000	UPM KYMMENE CORP 0.125 20-28 19/11A	86,587.00	0.01	300,000	DEUTSCHE PFANDBRIEFBK 3.00 22-27 25/01A	295,029.00	0.02
	<b>France</b>	<b>4,739,180.00</b>	<b>0.33</b>	130,000	GERMANY 0.01 20-29 19/02A	113,941.10	0.01
100,000	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	75,199.00	0.01	200,000	GERMANY 0.625 19-29 05/02A	181,234.00	0.01
500,000	AGENCE FRANCAISE DE 3.00 24-34 17/01A	494,545.00	0.03	200,000	GERMANY 0 21-31 10/03A	166,296.00	0.01
200,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	196,916.00	0.01	100,000	HENKEL AG CO KGAA 0.5 21-32 17/11A	81,971.00	0.01
100,000	ARKEA PUBLIC SECTOR 3.111 24-29 28/02A	100,740.99	0.01	100,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	100,293.01	0.01
100,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	101,376.00	0.01	100,000	LANDESBANK HESSEN-THU 0.125 20-30 22/01A	85,499.00	0.01
100,000	BPCE 1.00 22-32 14/01A	82,285.00	0.01	100,000	LANDESBANK LAND BADE 3.5 23-27 26/04A	101,377.00	0.01
100,000	BPCE SFH 0.01 21-29 29/01A	86,859.00	0.01	100,000	LANDESBK HESS.TH. 0.01 19-29 26/09A	85,602.00	0.01
100,000	BPCE SFH 2.875 24-27 15/01A	99,419.00	0.01	250,000	LAND HESSEN 2.75 24-34 10/01A	250,257.50	0.02
200,000	CA 3.75 24-34 22/01A	204,416.00	0.01	200,000	LANDWIRTSCHAFTLICHE REN 1.9 22-32 12/07A	188,142.00	0.01
400,000	CADES 0 20-26 25/02A	376,992.00	0.03	100,000	NRW.BANK ZCP 21-28 22/09A	88,449.00	0.01
100,000	CA HOME LOAN 1.50 17-37 03/02A	83,264.00	0.01	100,000	NRWBANK 0.00 21-31 03/02A	82,944.00	0.01
100,000	CAISSE DES DEPOTS ET 3.375 23-30 25/11A	102,751.00	0.01	300,000	UNICREDIT BANK AG 0.01 19-27 19/11A	269,199.00	0.02
100,000	CIE FINANC FONCIER 0.75 18-26 29/05A	95,010.00	0.01	100,000	UNICREDIT BANK AG 0.01 21-29 21/05A	86,249.00	0.01
100,000	COUNCIL OF EUROPE 0.05 20-30 21/01A	86,076.00	0.01		<b>Greece</b>	<b>380,548.00</b>	<b>0.03</b>
100,000	COUNCIL OF EUROPE 0.625 19-29 30/01A	90,815.00	0.01	400,000	GREECE 21-26 12/02A	380,548.00	0.03
200,000	CREDIT MUTUEL ARKEA 0.01 20-30 04/10A	165,706.00	0.01		<b>Indonesia</b>	<b>156,366.00</b>	<b>0.01</b>
100,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	87,502.00	0.01	200,000	INDONESIA 1.3 21-34 23/03A	156,366.00	0.01
100,000	CRH-CAISSE DE REFINA 2.875 24-31 25/03A	99,886.00	0.01		<b>Ireland</b>	<b>397,229.40</b>	<b>0.03</b>
100,000	DEV CONSEIL EUROPE 0.375 18-25 27/03A	97,028.00	0.01	100,000	ATLAS COPCO AB 0.125 19-29 03/09A	85,896.00	0.01
100,000	KERING 3.625 23-31 05/09A	101,881.00	0.01	315,000	IRELAND 2.6 24-34 18/10A	311,333.40	0.02
100,000	KERING FINANCE 3.625 24-36 11/03A	100,427.01	0.01		<b>Italy</b>	<b>252,935.70</b>	<b>0.02</b>
200,000	KERING SA 3.625 23-27 05/09A	202,162.00	0.01	100,000	ASS GENERALI 3.547 24-34 15/01A	99,139.00	0.01
100,000	L OREAL S A 3.375 23-27 23/01A	100,762.00	0.01	69,000	BANCO BPM SPA 1.0 18-25 23/01A	67,450.70	0.00
100,000	L OREAL S A 3.375 23-29 23/11A	102,335.00	0.01	100,000	TERNA SPA 0.375 21-29 23/06A	86,346.00	0.01
100,000	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	83,127.00	0.01		<b>Japan</b>	<b>93,531.00</b>	<b>0.01</b>
100,000	SOCIETE DE FINANCEMENT LOCA 20-28 21/11A	87,206.00	0.01	100,000	NIDEC CORP 0.046 21-26 30/03A	93,531.00	0.01
100,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	99,579.00	0.01		<b>Luxembourg</b>	<b>1,048,478.00</b>	<b>0.07</b>
100,000	SOCIETE DES GRANDS 0.3 21-36 02/09A	70,025.00	0.00	400,000	BANK EUROP INVEST 3.00 23-28 15/11A	405,040.00	0.03
100,000	SOCIETE GENERALE SFH 0.01 21-31 05/02A	81,989.00	0.01	100,000	BANQUE EUROP D'INV1.125 18-32 15/11A	88,086.00	0.01
100,000	SOCIETE GENERALE SFH 3.00 24-27 01/02A	99,818.00	0.01	425,000	BANQUE EUROP INVEST 0.05 22-29 15/11A	367,625.00	0.03
200,000	SOCIETE NATIONALE SN 1.75 24-34 25/05A	199,986.00	0.01	100,000	NESTLE FINANCE INT 3.25 22-31 15/01A	101,566.00	0.01
100,000	TELEPERFORMANCE 5.2500 23-28 22/11A	102,754.00	0.01	100,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	86,161.00	0.01
200,000	UNEDIC 1.25 18-33 30/05A	174,376.00	0.01		<b>Netherlands</b>	<b>2,950,988.03</b>	<b>0.21</b>
100,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	88,087.00	0.01	200,000	ABB FINANCE BV 3.375 24-34 15/01A	200,906.02	0.01
200,000	UNION NAT INT EMP COM I 0.5 21-36 25/05A	148,192.00	0.01	100,000	ABN AMRO BANK NV 1 21-33 02/06A	83,345.00	0.01
200,000	UNION NAT INTERPRO 0.00 20-30 05/03A	169,688.00	0.01	200,000	ACHMEA BANK NV 3.75 23-26 19/10A	202,358.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000	ALLIANZ FIN.II 0.875 19-26 15/01A	95,925.00	0.01		
100,000	BNG BANK NV 0.0500 19-29 20/11A	85,909.00	0.01		
200,000	COMPASS FINANCE 3.0 22-30 08/03A	197,696.00	0.01		
200,000	COOPERATIEVE RABOBAN 3.064 24-34 01/02A	203,182.00	0.01		
100,000	DAIMLER INTL FI 1.5000 18-27 09/02A	95,593.00	0.01		
100,000	ING BANK NEDERLAND NV 2.625 24-28 10/01A	98,753.00	0.01		
100,000	ING BANK NEDERLAND NV 2.75 24-32 10/01A	99,191.00	0.01		
200,000	MERCEDESBEZINTL 3.25 24-32 10/01A	199,586.00	0.01		
100,000	NATL NEDERLANFEN BK 3.25 23-27 28/05A	100,529.01	0.01		
200,000	NEDERLANDSE WATERSCH 0.00 21-31 08/09A	163,360.00	0.01		
200,000	NEDERLANDSE WATERSCH 3.00 23-33 20/04A	203,236.00	0.01		
100,000	NEDER WATERSCHAPS BANK 1.50 18-38 27/04A	82,848.00	0.01		
100,000	POSTNL NV 0.625 19-26 23/09A	92,336.00	0.01		
100,000	PROSUS NV 2.085 22-30 19/01A	86,783.00	0.01		
200,000	RABOBANK 3.913 23-26 03/11A	203,084.00	0.01		
200,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	200,486.00	0.01		
200,000	THERMO FISCHER 1.125 21-33 18/10A	165,518.00	0.01		
100,000	UNILEVER NV 1.375 18-30 04/09A	90,364.00	0.01		
	<b>New Zealand</b>	<b>174,062.00</b>	<b>0.01</b>		
200,000	ASB FINANCE LTD 0.25 21-28 08/09A	174,062.00	0.01		
	<b>Norway</b>	<b>421,318.17</b>	<b>0.03</b>		
157,000	SPAREBANK 0.25 16-26 30/08A	146,451.17	0.01		
100,000	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	93,727.00	0.01		
200,000	SR BOLIGKREDIT AS 0.01 20-27 26/06A	181,140.00	0.01		
	<b>Philippines</b>	<b>259,095.00</b>	<b>0.02</b>		
300,000	ASIAN DEVELOPMENT BK 0.00 19-29 24/10A	259,095.00	0.02		
	<b>Portugal</b>	<b>204,327.00</b>	<b>0.01</b>		
100,000	BANCO SANTANDER TOTT 3.75 23-26 11/09A	100,747.00	0.01		
100,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	103,580.00	0.01		
	<b>Romania</b>	<b>542,948.45</b>	<b>0.04</b>		
540,000	ROMANIA 5.375 24-31 22/03A	542,948.45	0.04		
	<b>Slovakia</b>	<b>279,555.00</b>	<b>0.02</b>		
300,000	VSEOBECNA UVEROVA BA 0.01 21-26 24/03A	279,555.00	0.02		
	<b>Spain</b>	<b>3,230,193.60</b>	<b>0.22</b>		
100,000	ACCIONA ENERGIA FINA 5.125 23-31 23/04A	104,975.00	0.01		
200,000	BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	203,936.00	0.01		
100,000	DEUTSCHE BK SA 3.6250 23-26 23/11A	100,789.00	0.01		
100,000	INSTITUTO DE CREDITO 1.3 22-26 31/10A	95,642.00	0.01		
100,000	MERLIN PROPERTIES 1.375 21-30 01/06A	86,228.00	0.01		
1,933,000	SPAIN 3.25 24-34 30/04A	1,949,237.20	0.14		
590,000	SPAIN 4.0 24-54 31/10A	612,927.40	0.04		
100,000	TELEFONICA EMISIONES 1.864 20-40 13/07A	76,459.00	0.01		
	<b>Sweden</b>	<b>791,699.99</b>	<b>0.06</b>		
100,000	INVESTOR AB 2.75 22-32 10/06A	96,736.00	0.01		
200,000	KOMMUNINVEST I SVERI 2.75 24-27 12/02A	199,038.00	0.01		
100,000	LANSFORS HYPOTEK AB 0.625 19-26 29/01A	95,182.00	0.01		
100,000	SKF AB 1.2500 18-25 17/09A	96,533.00	0.01		
200,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	203,266.00	0.01		
100,000	VOLVO TREASURY AB 3.875 23-26 29/08A	100,944.99	0.01		
	<b>United Kingdom</b>	<b>800,314.00</b>	<b>0.06</b>		
100,000	BRITISH TELECOM 4.25 23-33 06/01A	104,188.00	0.01		
100,000	BUPA FINANCE 5.0 23-30 12/10A	105,926.00	0.01		
200,000	OMNICOM FINANCE 3.7 24-32 06/03A	200,980.00	0.01		
100,000	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	105,004.00	0.01		
100,000	SSE PLC 0.875 17-25 06/09A	96,226.00	0.01		
100,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	92,240.00	0.01		
100,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	95,750.00	0.01		
	<b>United States of America</b>	<b>984,939.00</b>	<b>0.07</b>		
200,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	202,602.00	0.01		
200,000	CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	200,580.00	0.01		
100,000	JOHNSON AND JOHNSON 1.15 16-28 20/11A	92,504.00	0.01		
100,000	MARSH AND MCLENNA 1.9790 19-30 21/03A	93,221.00	0.01		
100,000	METROPOLITAN LIFE 3.750 23-31 07/12A	102,942.00	0.01		
100,000	PPG INDUSTRIES 1.875 22-25 01/06A	97,813.00	0.01		
100,000	TAPESTRY INC 5.875 23-31 27/11A	106,608.00	0.01		
100,000	VERIZON COMMUNICATION 1.25 19-30 08/04A	88,669.00	0.01		
	<b>Floating rate notes</b>	<b>3,043,929.89</b>	<b>0.21</b>		
	<b>Belgium</b>	<b>304,095.00</b>	<b>0.02</b>		
300,000	KBC GROUPE SA FL.R 24-35 17/04A	304,095.00	0.02		
	<b>Denmark</b>	<b>299,030.00</b>	<b>0.02</b>		
100,000	JYSKE BANK DNK FL.R 21-26 02/09A	94,576.00	0.01		
100,000	JYSKE BANK DNK FL.R 23-29 10/11A	103,579.00	0.01		
100,000	ORSTED FL.R 24-XX 14/12A	100,875.00	0.01		
	<b>France</b>	<b>416,689.00</b>	<b>0.03</b>		
100,000	BPCE ISSUER FL.R 24-33 08/03A	101,590.00	0.01		
300,000	SG FL.R 23-31 21/11A	315,099.00	0.02		
	<b>Germany</b>	<b>427,129.99</b>	<b>0.03</b>		
200,000	ALLIANZ SE FL.R 23-53 25/07A	222,564.00	0.02		
100,000	ALLIANZ SE FL.R 24-54 26/07A	104,352.00	0.01		
100,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	100,213.99	0.01		
	<b>Hungary</b>	<b>200,034.00</b>	<b>0.01</b>		
200,000	OTP BANK FL.R 24-29 31/01A	200,034.00	0.01		
	<b>Ireland</b>	<b>162,024.00</b>	<b>0.01</b>		
150,000	AIB GROUP PLC FL.R 23-31 23/10A	162,024.00	0.01		
	<b>Italy</b>	<b>100,916.00</b>	<b>0.01</b>		
100,000	ICCREA BANCA FL.R 24-30 05/02A	100,916.00	0.01		
	<b>Netherlands</b>	<b>517,302.90</b>	<b>0.04</b>		
100,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	99,496.00	0.01		
200,000	ING GROEP NV FL.R 23-34 23/05A	215,382.00	0.01		
100,000	ING GROEP NV FL.R 23-35 20/02A	102,998.00	0.01		
100,000	NAMETENNET HOLDING FL.R 24-XX 21/06A	99,426.90	0.01		
	<b>Norway</b>	<b>97,629.00</b>	<b>0.01</b>		
100,000	DNB BANK ASA FL.R 22-26 31/05A	97,629.00	0.01		
	<b>Spain</b>	<b>315,090.00</b>	<b>0.02</b>		
100,000	BANKINTER SA FL.R 23-30 03/05A	103,576.00	0.01		
100,000	BBVA SA FL.R 23-33 15/09A	105,261.00	0.01		
100,000	CAIXABANK SA FL.R 23-34 30/05A	106,253.00	0.01		



**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Sweden</b>	<b>103,054.00</b>	<b>0.01</b>
100,000 SKANDINAVISKA ENSKI FL.R 23-33 17/08A	103,054.00	0.01
<b>United States of America</b>	<b>100,936.00</b>	<b>0.01</b>
100,000 MORGAN STANLEY FL.R 24-30 21/03A	100,936.00	0.01
<b>Money market instruments</b>	<b>361,506.58</b>	<b>0.03</b>
<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>361,506.58</b>	<b>0.03</b>
<b>France</b>	<b>361,506.58</b>	<b>0.03</b>
400,000 UNIO NAT INTE 0.1% 25-11-26	361,506.58	0.03
<b>Total securities portfolio</b>	<b>1,423,992,260.36</b>	<b>99.11</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,479,976,315.74</b>	<b>96.88</b>			
<b>Bonds</b>	<b>2,016,195,669.39</b>	<b>78.76</b>			
<b>Australia</b>	<b>45,625,725.99</b>	<b>1.78</b>			
3,000,000 ANZ BANKING GROUP 0.669 21-31 05/05A	2,777,370.00	0.11			
2,925,000 ANZ BANKING GROUP 0.75 16-26 29/06A	2,744,469.00	0.11			
1,400,000 AURIZON NETWORK 2.00 14-24 18/09A	1,386,784.00	0.05			
1,450,000 AURIZON NETWORK 3.125 16-26 01/06A	1,430,976.00	0.06			
1,550,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,428,247.50	0.06			
2,000,000 AUSNET SERVICES HOLD 1.50 15-27 26/02A	1,892,760.00	0.07			
1,100,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	1,085,821.00	0.04			
2,350,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,357,284.76	0.09			
1,502,000 BRAMBLES FINANCE LTD 2.375 14-24 12/06A	1,496,983.32	0.06			
1,400,000 MACQUARIE 0.625 20-27 03/02A	1,295,056.00	0.05			
2,000,000 NATL AUSTRALIA BANK 0.25 19-24 20/05A	1,990,360.00	0.08			
881,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	867,679.28	0.03			
3,001,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,889,002.68	0.11			
1,552,000 SCENTRE MGMT LTD 2.25 14-24 16/07A	1,542,408.64	0.06			
500,000 STOCKLAND TRUST 1.6250 18-26 27/04A	473,195.00	0.02			
1,850,000 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,848,612.50	0.07			
2,000,000 TELSTRA CORP LTD 1.125 16-26 14/04A	1,911,520.00	0.07			
1,570,000 TOYOTA FINANCE 0.2500 19-24 09/04A	1,569,010.90	0.06			
2,451,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	2,383,254.36	0.09			
1,257,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,244,178.60	0.05			
1,050,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	1,051,228.39	0.04			
2,100,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	2,080,281.00	0.08			
1,250,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,223,400.00	0.05			
3,616,000 WESTPAC BANKING 3.703 23-26 16/01A	3,633,176.00	0.14			
3,262,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	3,022,667.06	0.12			
<b>Austria</b>	<b>16,475,923.00</b>	<b>0.64</b>			
1,200,000 BAWAG P.S.K. 4.1250 23-27 18/01A	1,206,384.00	0.05			
700,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	626,668.00	0.02			
900,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	833,949.00	0.03			
2,000,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	1,889,740.00	0.07			
500,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	473,980.00	0.02			
1,200,000 ERSTE GROUP BANK AG 0.375 19-24 16/04A	1,198,404.00	0.05			
1,800,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,732,770.00	0.07			
1,500,000 RAIF BA 4.125 22-25 08/09A	1,500,150.00	0.06			
2,200,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	2,131,426.00	0.08			
2,600,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	2,387,398.00	0.09			
2,300,000 TELEKOM FINANZMG 1.50 16-26 07/12A	2,200,157.00	0.09			
300,000 WIENERBERGER AG 2.7500 20-25 04/06A	294,897.00	0.01			
<b>Belgium</b>	<b>8,665,352.00</b>	<b>0.34</b>			
1,300,000 BARRY CALLEBAUT SERV 2.375 16-24 24/05A	1,296,594.00	0.05			
1,400,000 ELIA SYSTEMS OP 1.375 15-24 27/05A	1,394,540.00	0.05			
1,500,000 ELIA TRANSMISSION 1.375 19-26 14/01A	1,443,555.00	0.06			
1,600,000 GBL 1.375 17-24 23/05A	1,594,320.00	0.06			
1,500,000 KBC GROUPE SA 0.6250 19-25 10/04A	1,454,535.00	0.06			
1,600,000 VGP SA 1.625 22-27 17/01A	1,481,808.00	0.06			
			<b>Canada</b>	<b>22,216,254.10</b>	<b>0.87</b>
			2,100,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,940,925.00	0.08
			2,936,000 BANK OF NOVA SCOTIA 0.5 19-24 30/04A	2,928,307.68	0.11
			3,200,000 CANADIAN IMPERIAL BA 0.375 19-24 03/05A	3,190,240.00	0.12
			2,100,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	2,087,568.00	0.08
			2,900,000 RBC TORONTO 0.125 19-24 23/07A	2,866,476.00	0.11
			1,506,000 RBC TORONTO 0.25 19-24 02/05A	1,501,587.42	0.06
			3,200,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	2,961,600.00	0.12
			4,750,000 TORONTO DOMINION BK 0.375 19-24 25/04A	4,739,550.00	0.19
			<b>Denmark</b>	<b>21,089,712.62</b>	<b>0.82</b>
			2,050,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	1,970,521.50	0.08
			1,050,000 DSV PANALPINA A/S 0.375 20-27 26/02A	963,333.00	0.04
			823,000 ISS GLOBAL A/S 2.125 14-24 02/12A	812,375.07	0.03
			975,000 ISS GLOBAL AS 0.875 19-26 18/06A	916,470.75	0.04
			1,675,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,627,061.50	0.06
			1,975,000 NOVO NORDISK FINANCE 0 21-24 04/06A	1,962,044.00	0.08
			1,550,000 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	1,534,360.50	0.06
			2,292,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	2,157,642.96	0.08
			2,350,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	2,255,459.50	0.09
			1,500,000 NYKREDIT REALKREDIT 0.6250 19-25 17/01A	1,463,115.00	0.06
			2,050,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,892,765.00	0.07
			1,100,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,018,281.00	0.04
			900,000 SYDBANK A/S 4.75 22-25 30/09A	902,619.00	0.04
			1,600,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,613,663.84	0.06
			<b>Finland</b>	<b>33,249,677.08</b>	<b>1.30</b>
			2,220,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	2,165,410.20	0.08
			900,000 ELISA CORPORATION 1.125 19-26 26/02A	858,924.00	0.03
			1,615,000 KOJAMO PLC 1.625 18-25 07/03A	1,577,645.05	0.06
			2,379,000 NOKIA OYJ 2 19-26 11/03A	2,300,207.52	0.09
			2,600,000 NORDEA BANK 1.125 15-25 12/02A	2,541,968.00	0.10
			2,300,000 NORDEA BANK ABP 0.375 19-26 28/05A	2,163,564.00	0.08
			3,325,000 NORDEA BANK ABP 0.625 21-31 18/05A	3,077,154.50	0.12
			3,100,000 NORDEA BANK ABP 1.125 22-27 16/02A	2,907,645.00	0.11
			1,800,000 OP CORPORATE BANK 0.25 21-26 24/03A	1,686,420.00	0.07
			1,800,000 OP CORPORATE BANK 1.0000 18-25 22/05A	1,746,288.00	0.07
			4,473,000 OP CORPORATE BANK 2.875 22-25 15/12A	4,424,691.60	0.17
			3,310,000 OP CORPORATE BANK PL 0.125 20-24 01/07A	3,279,183.90	0.13
			1,001,000 OP CORPORATE BANK PL 0.375 19-24 19/06A	993,302.31	0.04
			1,900,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	1,821,340.00	0.07
			1,700,000 STORA ENSO OYJ 4 23-26 01/06A	1,705,933.00	0.07
			<b>France</b>	<b>437,003,391.89</b>	<b>17.07</b>
			2,100,000 ACCOR SA 1.75 19-26 04/02A	2,029,251.00	0.08
			1,000,000 AIR LIQUIDE FINANCE 0.75 16-24 13/06A	994,350.00	0.04
			1,700,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,656,905.00	0.06
			1,600,000 AIR LIQUIDE FINANCE 1.875 14-24 05/06A	1,594,432.00	0.06
			1,100,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	1,071,565.00	0.04
			3,200,000 ALD 3.875 24-27 22/02A	3,212,000.00	0.13
			1,500,000 ALD 4.375 23-26 23/11A	1,519,560.00	0.06
			1,400,000 ALD SA 1.25 22-26 02/03A	1,334,690.00	0.05
			2,000,000 ALD SA 4.25 23-27 18/01A	2,027,860.00	0.08
			2,500,000 ALD SA 4.75 22-25 13/10A	2,534,850.00	0.10

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,800,000	APRR SA 1.25 20-27 14/04A	1,707,516.00	0.07	2,900,000	BPCE 3.625 23-26 17/04A	2,907,076.00	0.11
1,200,000	APRR SA 1.875 14-25 15/01A	1,182,324.00	0.05	1,800,000	BPCE S.A. 0.01 21-27 14/01A	1,639,458.00	0.06
1,300,000	ARKEMA SA 0.125 20-26 14/10A	1,201,993.00	0.05	3,600,000	BPCE SA 0.25 20-26 15/01A	3,399,048.00	0.13
2,500,000	ARKEMA SA 1.50 15-25 20/01A	2,455,800.00	0.10	3,200,000	BPCE SA 0.375 22-26 02/02A	3,023,584.00	0.12
2,300,000	ARVAL SERVICE LEASE 0.8750 22-25 17/02A	2,242,638.00	0.09	3,300,000	BPCE SA 0.5000 19-27 24/02A	3,024,879.00	0.12
3,000,000	ARVAL SERVICE LEASE 0 21-24 30/09U	2,941,110.00	0.11	2,800,000	BPCE SA 1.375 18-26 23/03A	2,680,384.00	0.10
1,500,000	ARVAL SERVICE LEASE 0 21-25 01/10U	1,421,145.00	0.06	2,700,000	CAPGEMINI SE 0.625 20-25 23/06A	2,603,880.00	0.10
1,400,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,388,450.00	0.05	2,100,000	CAPGEMINI SE 1.625 20-26 15/04A	2,027,004.00	0.08
2,200,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	2,214,167.78	0.09	1,600,000	CAPGEMINI SE 1 18-24 18/10A	1,575,280.00	0.06
2,600,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,616,484.00	0.10	1,600,000	CARREFOUR BANQUE 0.107 21-25 14/06A	1,531,072.00	0.06
2,200,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	2,214,784.00	0.09	2,450,000	CARREFOUR SA 0.75 16-24 26/04A	2,444,634.50	0.10
2,100,000	ARVAL SERVICE LEASE 4.625 23-24 02/12A	2,108,526.21	0.08	1,900,000	CARREFOUR SA 1.25 15-25 03/06A	1,850,923.00	0.07
3,200,000	ASFFP 1.25 17-27 18/01A	3,038,400.00	0.12	700,000	CARREFOUR SA 1.7500 18-26 04/05A	679,182.00	0.03
800,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	784,568.00	0.03	2,600,000	CARREFOUR SA 1.875 22-26 30/10A	2,503,020.00	0.10
2,900,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	2,802,125.00	0.11	2,700,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	2,633,877.00	0.10
1,600,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	1,523,776.00	0.06	2,400,000	CIE DE SAINT-GOBAIN 1.125 18-26 23/03A	2,291,808.00	0.09
1,600,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,530,912.00	0.06	1,600,000	CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	1,556,064.00	0.06
400,000	BENI STABILI SPA 1.625 17-18 17/10A	394,444.00	0.02	1,800,000	CIE FIN ET IND AUTO0.375 16-25 07/02A	1,749,132.00	0.07
5,500,000	BFCM 0.01 21-26 11/05A	5,117,310.00	0.20	2,900,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	2,922,214.29	0.11
5,300,000	BFCM 0.75 18-25 17/07A	5,112,274.00	0.20	1,400,000	COVIVIO SA 1.875 16-26 20/05A	1,346,170.00	0.05
5,600,000	BFCM 0.75 19-26 08/06A	5,281,864.00	0.21	3,100,000	CREDIT AGRICOLE 0.375 19-25 21/10A	2,953,587.00	0.12
4,300,000	BFCM 1.25 15-25 14/01A	4,217,956.00	0.16	4,400,000	CREDIT AGRICOLE SA 1 22-25 18/09A	4,246,352.00	0.17
3,700,000	BFCM 1.625 16-26 19/01A	3,579,787.00	0.14	1,400,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,313,536.00	0.05
1,900,000	BFCM 1.875 16-26 04/11A	1,810,890.00	0.07	1,800,000	CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	1,791,846.00	0.07
5,300,000	BFCM 1 22-25 23/05A	5,141,000.00	0.20	1,100,000	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,079,133.00	0.04
3,500,000	BFCM 2.375 16-26 24/03A	3,402,000.00	0.13	1,500,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,446,495.00	0.06
3,000,000	BFCM 3.00 14-24 21/05A	2,993,340.00	0.12	1,500,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,486,050.00	0.06
3,500,000	BFCM 3.00 15-25 11/09A	3,454,325.00	0.13	1,000,000	DANONE 1.00 18-25 26/03A	975,840.00	0.04
4,000,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	3,867,080.00	0.15	2,500,000	DANONE 1.25 15-24 30/05A	2,489,775.00	0.10
3,200,000	BNP PARIBAS 0.1250 19-26 04/09A	2,964,032.00	0.12	4,300,000	DANONE SA 0.709 16-24 03/11A	4,223,976.00	0.17
2,200,000	BNP PARIBAS 1.00 17-24 29/11A	2,154,064.00	0.08	3,300,000	DANONE SA 0 21-25 01/06A	3,124,242.00	0.12
1,900,000	BNP PARIBAS 1.125 19-24 28/08A	1,879,518.00	0.07	1,900,000	DANONE SA 1.125 15-25 14/01A	1,863,235.00	0.07
3,200,000	BNP PARIBAS 1.625 16-26 23/03A	3,092,160.00	0.12	2,200,000	DASSAULT SYSTEM 0.00 19-24 16/09A	2,161,896.00	0.08
3,000,000	BNP PARIBAS 2.25 16-27 11/01A	2,892,270.00	0.11	2,300,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	2,137,643.00	0.08
2,300,000	BNP PARIBAS 2.75 15-26 27/01A	2,253,885.00	0.09	1,700,000	EDENRED SA 1.375 15-25 10/03A	1,663,008.00	0.06
4,100,000	BNP PARIBAS SA 0.25 21-27 13/04A	3,822,061.00	0.15	1,500,000	EDENRED SA 1.875 18-26 06/03A	1,454,745.00	0.06
2,463,000	BNP PARIBAS SA 1.00 17-24 27/06A	2,445,956.04	0.10	1,600,000	EDENRED SA 3.625 23-26 13/12A	1,606,432.00	0.06
4,200,000	BNP PARIBAS SA 1.125 18-26 11/06A	3,985,800.00	0.16	800,000	ELIS SA 1.0 19-25 03/04A	776,616.00	0.03
2,006,000	BNP PARIBAS SA 1.25 18-25 19/03A	1,960,905.12	0.08	800,000	ELIS SA 1.75 19-24 11/04A	799,016.00	0.03
4,500,000	BNP PARIBAS SA 1.5 17-25 17/11A	4,349,700.00	0.17	500,000	ESSILOR INTL EMTN 2.375 14-24 09/04A	499,825.00	0.02
6,400,000	BNP PARIBAS SA 2.125 19-27 23/01A	6,219,840.00	0.24	3,400,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	3,229,796.00	0.13
5,375,000	BNP PARIBAS SA 2.375 15-25 17/02A	5,299,535.00	0.21	5,600,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	5,389,048.00	0.21
1,550,000	BNP PARIBAS SA 2.875 16-26 01/10A	1,517,062.50	0.06	2,300,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	2,192,935.00	0.09
2,911,000	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,904,916.01	0.11	2,100,000	GECINA 1.50 14-25 20/01A	2,063,964.00	0.08
1,500,000	BPCE 0.125 19-24 04/12A	1,465,035.00	0.06	2,100,000	GROUPAMA SA 6.00 17-27 23/01A	2,226,042.00	0.09
4,400,000	BPCE 0.5 20-27 15/09A	4,070,440.00	0.16	2,100,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	2,069,550.00	0.08
3,000,000	BPCE 0.625 19-24 26/09A	2,951,940.00	0.12	2,900,000	HSBC FRANCE 0.25 19-24 17/05A	2,886,950.00	0.11
4,800,000	BPCE 0.625 20-25 28/04A	4,648,176.00	0.18	1,700,000	ICADE SA 1.125 16-25 17/11A	1,625,540.00	0.06
3,300,000	BPCE 1.0 19-24 15/01A	3,272,577.00	0.13	2,400,000	ICADE SA 1.75 16-26 10/06A	2,295,024.00	0.09
3,300,000	BPCE 1.0 19-25 01/04A	3,212,517.00	0.13	1,600,000	IMERYS 1.5 17-27 15/01A	1,508,720.00	0.06
2,400,000	BPCE 2.875 16-26 22/04A	2,350,224.00	0.09	2,000,000	IMERYS 2 14-24 10/12A	1,972,440.00	0.08
2,700,000	BPCE 3.00 14-24 19/07A	2,691,954.00	0.11	2,000,000	JC DECAUX SE 2 20-24 24/04A	1,978,120.00	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	KERING 1.2500 22-25 05/05A	1,852,006.00	0.07	1,500,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,454,865.00	0.06
1,200,000	KERING 1.25 16-26 10/05A	1,148,448.00	0.04	1,800,000	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,760,850.00	0.07
1,300,000	KERING 2.75 14-24 08/04A	1,299,597.00	0.05	2,400,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	2,237,256.00	0.09
2,500,000	KERING SA 3.75 23-25 05/09A	2,506,475.00	0.10	1,700,000	UNIBAIL RODAMCO 1.00 15-25 14/03A	1,655,069.00	0.06
1,400,000	KLEPIERRE 1.375 17-27 16/02A	1,320,046.00	0.05	1,600,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	1,536,848.00	0.06
2,400,000	KLEPIERRE 1.75 14-24 06/11A	2,367,000.00	0.09	1,100,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,080,431.00	0.04
1,300,000	KLEPIERRE 1.875 16-26 19/02A	1,258,621.00	0.05	3,200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	3,080,576.00	0.12
1,400,000	LEGRAND SA 0.75 17-24 06/07A	1,388,548.00	0.05	900,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	883,980.00	0.03
3,900,000	LOREAL SA 0.875 22-26 29/06A	3,711,240.00	0.14	2,500,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	2,322,175.00	0.09
2,900,000	L OREAL S A 3.125 23-25 19/05A	2,888,719.00	0.11	2,000,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,823,040.00	0.07
400,000	MERCIALYS 1.8 18-26 27/02A	382,592.00	0.01	1,500,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,434,930.00	0.06
2,400,000	MICHELIN SA 0.875 18-25 03/09A	2,315,472.00	0.09	1,450,000	VEOLIA ENVIRONNEMENT 5.5 09-24 22/07A	1,456,336.50	0.06
300,000	ORANGE SA 0.875 16-27 03/02A	281,175.00	0.01	2,500,000	VINCI SA 1.0000 18-25 26/09A	2,408,800.00	0.09
2,500,000	ORANGE SA 0 19-26 04/09U	2,309,050.00	0.09	1,100,000	VINCI SA 3.375 23-25 04/02A	1,096,568.00	0.04
2,700,000	ORANGE SA 0 21-26 29/06A	2,508,030.00	0.10	1,500,000	VIVENDI SA 0.6250 19-25 11/06A	1,462,200.00	0.06
2,500,000	ORANGE SA 1.00 16-25 12/05A	2,430,875.00	0.09	600,000	VIVENDI SA 1.875 16-26 26/05A	591,882.00	0.02
2,800,000	ORANGE SA 1.00 18-25 12/09A	2,702,784.00	0.11	3,000,000	VIVENDI SE 0.875 17-24 18/09A	2,961,570.00	0.12
4,300,000	ORANGE SA 1.1250 19-24 15/07A	4,266,159.00	0.17	1,400,000	WENDEL SE 2.5 15-27 09/02A	1,365,140.00	0.05
1,800,000	PUBLICIS GROUPE 1.625 14-24 16/12A	1,772,874.00	0.07	200,000	WORLDLINE SA 0.25 19-24 18/09A	196,366.00	0.01
1,922,000	RCI BANQUE SA 0.5 22-25 14/07A	1,841,641.18	0.07	2,325,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	2,263,201.50	0.09
1,900,000	RCI BANQUE SA 1.125 20-27 15/01A	1,776,291.00	0.07		<b>Germany</b>	<b>181,072,471.89</b>	<b>7.07</b>
1,629,000	RCI BANQUE SA 1.625 17-25 11/04A	1,594,791.00	0.06	200,000	AAREAL BANK AG 0.0500 21-26 02/09A	175,106.00	0.01
1,818,000	RCI BANQUE SA 1.625 18-26 24/05A	1,735,190.10	0.07	1,700,000	ADIDAS AG 0.00 20-24 09/09A	1,671,457.00	0.07
1,874,000	RCI BANQUE SA 1.75 19-26 10/04A	1,797,465.84	0.07	1,700,000	ADIDAS AG 3.0 22-25 21/11A	1,689,222.00	0.07
3,100,000	RCI BANQUE SA 2.0 19-24 11/07A	3,083,384.00	0.12	1,000,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	903,060.00	0.04
2,750,000	RCI BANQUE SA 4.125 22-25 01/12A	2,759,680.28	0.11	700,000	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	603,155.00	0.02
2,000,000	RCI BANQUE SA 4.625 23-26 02/10A	2,035,200.00	0.08	1,700,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	1,605,922.00	0.06
2,100,000	RCI BANQUE SA 4.625 23-26 13/07A	2,132,067.00	0.08	3,900,000	BASF 0.7522-26 17/03A	3,709,602.00	0.14
1,700,000	SANEF SA 1.875 15-26 16/03A	1,648,184.00	0.06	2,562,000	BASF SE 0.875 18-25 22/05A	2,490,622.68	0.10
3,500,000	SANOFI SA 0.50 16-27 13/01A	3,264,450.00	0.13	2,200,000	BERLIN HYP 109 1.25 15-25 22/01A	2,147,706.00	0.08
1,500,000	SANOFI SA 0.625 16-24 05/04A	1,499,715.00	0.06	2,000,000	BERLIN HYP AG 0.375 22-27 25/01A	1,815,040.00	0.07
2,500,000	SANOFI SA 0.875 22-23 04/06A	2,432,600.00	0.10	900,000	BERLIN HYP AG 1.0 19-26 05/02A	848,628.00	0.03
4,900,000	SANOFI SA 1.00 18-26 21/03A	4,694,053.00	0.18	600,000	BERTELSMANN 1.75 14-24 14/10A	593,358.00	0.02
2,100,000	SANOFI SA 1.50 15-25 22/09A	2,043,657.00	0.08	1,800,000	BERTELSMANN SE 1.125 16-26 27/04A	1,718,100.00	0.07
4,300,000	SANOFI SA 1.75 14-26 10/09A	4,160,981.00	0.16	1,500,000	BERTELSMANN SE 1.2500 18-25 29/09A	1,449,840.00	0.06
3,500,000	SANOFI SA 1 20-25 30/03A	3,413,305.00	0.13	1,200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	1,133,256.00	0.04
3,300,000	SCHNEIDER ELECTRIC 0.25 16-24 09/09A	3,249,147.00	0.13	2,141,000	COMMERZBANK AG 0.1 21-25 11/09A	2,036,990.22	0.08
2,200,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	2,195,556.00	0.09	2,300,000	COMMERZBANK AG 0.25 19-24 16/09A	2,261,268.00	0.09
2,400,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	2,340,288.00	0.09	2,500,000	COMMERZBANK AG 0.50 19-26 04/12A	2,324,500.00	0.09
2,400,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	2,270,568.00	0.09	2,863,000	COMMERZBANK AG 0.625 19-24 28/08A	2,824,864.84	0.11
4,100,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	3,858,223.00	0.15	2,200,000	COMMERZBANK AG 0.875 20-27 22/01A	2,039,906.00	0.08
4,400,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	4,060,056.00	0.16	3,950,000	COMMERZBANK AG 1.00 19-26 25/02A	3,772,210.50	0.15
3,100,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	2,912,450.00	0.11	2,500,000	COMMERZBANK AG 1.1250 19-26 22/06A	2,359,475.00	0.09
2,600,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	2,419,534.00	0.09	1,870,000	COMMERZBANK AG 1.125 17-24 24/05A	1,862,295.60	0.07
3,700,000	SOCIETE GENERALE SA 2.625 15-25 27/02A	3,651,974.00	0.14	700,000	COMMERZBANK AG 1.125 17-25 19/09A	676,088.00	0.03
5,500,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	5,599,880.00	0.22	2,207,000	CONTINENTAL AG 0.375 19-25 27/06A	2,127,283.16	0.08
2,397,000	SODEXO 0.75 20-25 27/04A	2,322,261.54	0.09	2,177,000	CONTINENTAL AG 2.5 20-26 27/08A	2,136,812.58	0.08
1,175,000	SODEXO 2.50 14-26 24/06A	1,156,458.50	0.05	1,437,000	COVESTRO AG 0.875 20-26 12/06A	1,368,138.96	0.05
1,700,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	1,610,427.00	0.06	2,073,000	COVESTRO AG 1.75 16-24 25/09A	2,050,051.89	0.08
2,400,000	STE AUTORPARRHIN 1.125 16-26 09/01A	2,306,400.00	0.09	1,900,000	DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	1,672,703.00	0.07
1,800,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,751,832.00	0.07	2,200,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	2,048,354.00	0.08
1,600,000	SUEZ SA 1.00 17-25 03/04A	1,556,800.00	0.06	2,900,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	2,730,408.00	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	1,851,797.00	0.07	1,800,000	SANTANDER CONS BK 0.2500 19-24 15/10A	1,765,386.00	0.07
1,400,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	1,358,882.00	0.05	1,100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,112,562.00	0.04
5,300,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	4,995,886.00	0.20	2,900,000	SAP 1.75 14-27 22/02A	2,825,731.00	0.11
5,400,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	5,287,410.00	0.21	825,000	SAP EMTN 1.00 15-25 01/04A	806,874.75	0.03
3,575,000	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	3,529,561.75	0.14	1,800,000	SAP SE 0.125 20-26 18/05A	1,692,450.00	0.07
2,300,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	2,315,892.77	0.09	3,500,000	SAP SE 0.75 18-24 10/12A	3,429,300.00	0.13
3,800,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	3,851,224.00	0.15	1,400,000	SAP SE 1.00 18-26 13/03A	1,344,504.00	0.05
1,400,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,318,170.00	0.05	900,000	TALANX AG 2.50 14-26 23/07A	885,978.00	0.03
624,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	608,387.52	0.02	2,800,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	2,774,856.00	0.11
390,000	DEUTSCHE LUFTHANSA 0.2500 19-24 06/09A	382,746.00	0.01	1,600,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,493,840.00	0.06
1,700,000	DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	1,683,697.00	0.07	1,400,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	1,344,770.00	0.05
3,200,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	3,136,960.00	0.12	900,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	883,665.00	0.03
1,600,000	DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	1,589,696.00	0.06	200,000	VONOVIA FINANCE BV 1.625 20-24 07/04A	199,944.00	0.01
1,000,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	861,230.00	0.03	3,200,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	3,041,664.00	0.12
1,700,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	1,585,386.00	0.06	1,700,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	1,654,032.00	0.06
1,500,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	1,423,590.00	0.06	4,400,000	VONOVIA SE 0.0 21-25 01/12A	4,128,652.00	0.16
700,000	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	666,848.00	0.03	300,000	VONOVIA SE 1.375 22-26 28/01A	287,001.00	0.01
2,450,000	DEUTSCHE POST AG 0.375 20-26 20/05A	2,308,537.00	0.09		<b>Guernsey</b>	<b>1,017,478.00</b>	<b>0.04</b>
1,500,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,444,395.00	0.06	1,100,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,017,478.00	0.04
1,299,000	DEUTSCHE POST AG 2.875 12-24 11/12A	1,292,569.95	0.05		<b>Iceland</b>	<b>3,583,598.73</b>	<b>0.14</b>
2,100,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	2,002,077.00	0.08	950,000	ARION BANK 0.375 21-25 14/07A	903,260.00	0.04
1,000,000	DEUTSCHE WOHNEN SE 1.20-25 30/04A	966,160.00	0.04	350,000	ARION BANK 7.25 23-26 25/05A	368,539.50	0.01
2,460,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	2,401,747.20	0.09	2,300,000	ARION BANKI HF 4.8750 22-24 21/12A	2,311,799.23	0.09
2,200,000	EUROGRID GMBH 1.875 15-25 10/06A	2,154,570.00	0.08		<b>Ireland</b>	<b>49,699,426.62</b>	<b>1.94</b>
1,918,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	1,888,443.62	0.07	2,025,000	AIB GROUP PLC 0.5 21-27 17/11A	1,863,425.25	0.07
1,800,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,724,778.00	0.07	2,275,000	AIB GROUP PLC 1.25 19-24 28/05A	2,265,445.00	0.09
1,956,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	1,806,366.00	0.07	1,200,000	AIB GROUP PLC 2.25 18-25 03/07A	1,181,304.00	0.05
800,000	FRESENIUS MEDICAL CA 1.20-26 29/05A	756,040.00	0.03	1,025,000	BANK OF IRELAND GRP 2.375 19-29 14/10A	1,013,376.50	0.04
1,334,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,298,128.74	0.05	1,950,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	1,920,048.00	0.08
1,880,000	FRESENIUS SE 1.8750 19-25 15/02A	1,847,024.80	0.07	1,200,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	1,212,912.00	0.05
2,200,000	FRESENIUS SE 1.8750 22-25 24/05A	2,151,468.00	0.08	1,700,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	1,740,732.00	0.07
1,500,000	FRESENIUS SE 4.25 22-26 28/05A	1,515,090.00	0.06	3,165,000	CCEP FINANCE IRELAND 0.21-25 06/05A	3,003,648.30	0.12
1,500,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	1,389,960.00	0.05	2,400,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	2,272,704.00	0.09
1,800,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	1,639,566.00	0.06	1,450,000	DELL BANK INTL DAC 0.5 21-26 27/10A	1,345,150.50	0.05
1,075,000	HELLA GMBH AND CO 1.00 17-24 17/05A	1,069,990.50	0.04	1,500,000	DELL BANK INTL DAC 1.625 20-24 24/06A	1,492,035.00	0.06
1,082,000	HOCHTIEF AG 1.75 18-25 03/07A	1,055,707.40	0.04	2,000,000	EATON CAPITAL 0.75 16-24 20/09A	1,970,720.00	0.08
2,400,000	INFINEON TECHNO 0.625 22-25 17/02A	2,336,544.00	0.09	3,100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,908,358.00	0.11
2,500,000	INFINEON TECHNO 1.1250 20-26 24/06A	2,379,975.00	0.09	1,450,000	EATON CAPITAL UNLIMI 0.697 19-25 14/05A	1,403,107.00	0.05
1,300,000	KION GROUP AG 1.625 20-25 24/09A	1,254,591.00	0.05	3,400,000	FCA BANK SPA 0 21-24 16/04U	3,395,036.00	0.13
2,498,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	2,422,735.26	0.09	835,000	FRESENIUS FINANCE IR 0 21-25 01/04A	791,905.65	0.03
1,400,000	LANXESS AG 1.00 16-26 07/10A	1,318,198.00	0.05	2,200,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	2,115,498.00	0.08
2,138,000	LANXESS AG 1.125 18-25 16/05A	2,075,164.18	0.08	450,000	GRENKE FINANCE PLC 0.625 19-25 09/01A	435,685.50	0.02
1,500,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,408,995.00	0.06	1,251,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	1,243,343.88	0.05
1,126,000	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	1,120,392.52	0.04	3,000,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,943,720.00	0.11
2,300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	2,235,968.00	0.09	2,200,000	LINDE PLC 0.00 21-26 30/09A	2,032,206.00	0.08
2,400,000	MERCK FIN SERVI 0.1250 20-25 16/07A	2,300,520.00	0.09	1,600,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	1,600,400.00	0.06
1,175,000	METRO AG 1.50 15-25 19/03A	1,148,374.50	0.04	3,800,000	RYANAIR DAC 0.875 21-26 25/05A	3,586,554.00	0.14
800,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	735,824.00	0.03	2,693,000	RYANAIR DAC 2.875 20-25 15/09A	2,665,477.54	0.10
1,600,000	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	1,583,808.00	0.06	3,350,000	SMURFIT KAPPA 2.875 18-26 15/01S	3,296,634.50	0.13
1,400,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	1,334,368.00	0.05		<b>Italy</b>	<b>85,029,576.12</b>	<b>3.32</b>
1,900,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	1,851,341.00	0.07	2,700,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	2,721,437.73	0.11
1,900,000	ROBERT BOSCH GMBH 1.75 14-24 08/07A8/07A	1,889,056.00	0.07				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
5,201,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	5,225,445.22	0.20	850,000	ORIX 1.919 22-26 20/04A	820,071.50	0.03
2,800,000	ASTM SPA 1 21-26 25/11A	2,619,484.00	0.10	1,325,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,304,820.25	0.05
2,000,000	BANCO BPM SPA 0.875 21-26 15/07A	1,878,320.00	0.07	5,000,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,793,250.00	0.19
700,000	BANCO BPM SPA 1.75 19-25 28/01A	687,169.00	0.03	1,300,000	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,292,863.00	0.05
1,360,000	BANCO BPM SPA 2.5 19-24 21/06A	1,355,158.40	0.05	5,000,000	TAKEDA PHARMA 2.25 18-26 21/11A	4,852,250.00	0.19
1,900,000	BANCO BPM SPA 4.875 23-27 18/01A	1,953,694.00	0.08		<b>Jersey</b>	<b>4,627,062.17</b>	<b>0.18</b>
1,669,000	ERG SPA 1.8750 19-25 11/04A	1,636,120.70	0.06	2,411,000	APTIV PLC 1.50 15-25 10/03A	2,356,680.17	0.09
3,000,000	INTESA SANPAOLO 0.625 21-26 24/02A	2,829,210.00	0.11	2,350,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,270,382.00	0.09
1,150,000	INTESA SANPAOLO 0.75 19-24 04/12A	1,126,770.00	0.04		<b>Luxembourg</b>	<b>48,275,952.18</b>	<b>1.89</b>
3,730,000	INTESA SANPAOLO 1.00 19-24 04/07A	3,702,398.00	0.14	1,500,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	1,440,420.00	0.06
1,500,000	INTESA SANPAOLO 1.5 19-24 10/04A	1,499,280.00	0.06	1,300,000	AROUNDTOWN SA 0.625 19-25 09/07A	1,228,942.00	0.05
3,900,000	INTESA SANPAOLO 1 19-26 19/11A	3,658,161.00	0.14	2,000,000	AROUNDTOWN SA 0 20-26 16/07A	1,767,940.00	0.07
4,610,000	INTESA SANPAOLO 2.125 20-25 26/05A	4,525,037.70	0.18	1,500,000	AROUNDTOWN SA 1.00 17-25 07/01A	1,449,540.00	0.06
1,400,000	INTESA SANPAOLO 4.5 23-25 02/10A	1,413,048.00	0.06	1,100,000	AROUNDTOWN SA 1.50 19-26 28/05A	1,020,272.00	0.04
3,750,000	INTESA SANPAOLO 4 23-26 19/05A	3,780,937.50	0.15	2,000,000	BECTON DICKINSON 1.208 19-26 04/06A	1,905,100.00	0.07
1,200,000	INTESA SANPAOLO 5 23-28 08/03A	1,239,744.00	0.05	2,000,000	CNH IND FIN 1.75 17-25 12/09A	1,948,920.00	0.08
1,525,000	IREN SPA 0.875 16-24 04/11A	1,497,717.75	0.06	365,000	CNH INDUSTRIAL 1.75 19-27 25/03A	347,746.45	0.01
1,543,000	IREN SPA 1.95 18-25 19/09A	1,503,946.67	0.06	1,600,000	CNH INDUSTRIAL 1.875 18-26 19/01A	1,550,640.00	0.06
1,500,000	ITALGAS S.P.A. 0.25 20-25 24/06A	1,436,580.00	0.06	2,350,000	CNH INDUSTRIAL FINAN 0 20-24 01/12A	2,350,000.00	0.09
2,600,000	ITALGAS SPA 1.625 17-27 19/01A	2,474,524.00	0.10	400,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	381,084.00	0.01
1,700,000	MEDIOBANCA 0.875 19-26 15/01A	1,617,108.00	0.06	3,800,000	DH EUROPE FIN 0.20 19-26 18/03A	3,568,618.00	0.14
1,507,000	MEDIOBANCA 1.1250 19-25 15/07A	1,457,886.87	0.06	800,000	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	794,824.00	0.03
2,000,000	MEDIOBANCA 1.125 20-25 23/04A	1,944,860.00	0.08	700,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	701,183.07	0.03
1,740,000	MEDIOBANCA 1.625 19-25 07/01A	1,711,290.00	0.07	1,100,000	GELF BOND ISSUER I 1.625 16-26 20/10A	1,048,564.00	0.04
900,000	MEDIOBANCA 4.875 23-27 13/09A	922,923.00	0.04	2,100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,950,669.00	0.08
900,000	SNAM S.P.A. 0 21-25 15/02A	857,970.00	0.03	200,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	184,322.00	0.01
1,200,000	SNAM SPA 0.00 19-24 12/05A	1,194,864.00	0.05	1,600,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	1,470,976.00	0.06
4,200,000	SNAM SPA 0.875 16-26 25/10A	3,943,506.00	0.15	2,400,000	JOHN DEERE BANK 2.5 22-26 14/09A	2,356,296.00	0.09
2,200,000	SNAM SPA 1.2500 19-25 28/08A	2,131,668.00	0.08	2,019,000	JOHN DEERE CASH MANA 1.375 20-24 02/04A	2,019,000.00	0.08
1,026,000	SNAM SPA 3.375 22-26 05/12A	1,022,614.20	0.04	1,863,000	NESTLE FINANCE 0.00001 20-25 3/12A	1,765,844.55	0.07
1,750,000	TERNA SPA 0.125 19-25 25/07A	1,673,805.00	0.07	4,650,000	NESTLE FINANCE INTER 0 21-26 14/06A	4,344,030.00	0.17
1,500,000	TERNA SPA 1.0000 19-26 10/04A	1,429,875.00	0.06	1,996,000	NESTLE FINANCE INTL 0 20-24 12/11A	1,953,225.72	0.08
2,250,000	TERNA SPA 4.9 04-24 28/10A	2,263,230.00	0.09	2,723,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	2,616,122.25	0.10
1,550,000	UBI BANCA 1.625 19-25 21/04A	1,516,861.00	0.06	1,000,000	NOVARTIS 1.625 14-26 09/11A	967,050.00	0.04
3,487,000	UNICREDIT SPA 0.325 21-26 19/01A	3,291,693.13	0.13	2,100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	2,001,069.00	0.08
2,375,000	UNICREDIT SPA 0.5 19-25 09/04A	2,297,741.25	0.09	1,378,000	SES SA 1.625 18-26	1,319,614.14	0.05
3,400,000	UNICREDIT SPA 2.125 16-26 24/10A	3,294,634.00	0.13	2,000,000	TYCO ELECTRONICS GRO 0 20-25 14/02A	1,937,640.00	0.08
1,900,000	UNICREDIT SPA 5.85 22-27 15/11A	1,998,116.00	0.08	2,000,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	1,886,300.00	0.07
1,700,000	UNIONE DI BANCHE ITA 2.625 19-24 20/06A	1,694,747.00	0.07		<b>Netherlands</b>	<b>285,454,743.24</b>	<b>11.15</b>
	<b>Japan</b>	<b>35,356,238.81</b>	<b>1.38</b>	1,875,000	ABB FINANCE BV 0.75 17-24 16/05A	1,867,912.50	0.07
2,300,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	2,268,628.00	0.09	1,450,000	ABB FINANCE BV 3.25 23-27 16/01A	1,456,104.50	0.06
2,200,000	MITSUBISHI 0.872 17-24 07/09A	2,171,862.00	0.08	2,000,000	ABN AMRO BANK 0.5 19-26 15/04A	1,897,740.00	0.07
1,300,000	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,286,259.00	0.05	3,400,000	ABN AMRO BANK 0.6 20-27 15/01A	3,146,666.00	0.12
1,300,000	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	1,292,785.00	0.05	1,900,000	ABN AMRO BANK 0.875 18-25 22/04A	1,849,099.00	0.07
1,300,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,211,418.00	0.05	4,400,000	ABN AMRO BANK 1.25 20-25 28/05A	4,279,220.00	0.17
2,300,000	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,285,464.00	0.09	2,400,000	ABN AMRO BANK 3.625 23-26 10/01A	2,409,888.00	0.09
1,638,000	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	1,611,628.20	0.06	3,200,000	ABN AMRO BANK 3.875 23-26 21/12A	3,252,768.00	0.13
2,200,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	2,061,620.00	0.08	4,207,000	ABN AMRO BANK NV 1 15-25 16/04A	4,104,811.97	0.16
1,650,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,570,387.50	0.06	4,200,000	ABN AMRO BANK NV 3.75 23-25 20/04A	4,205,333.58	0.16
1,476,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	1,452,915.36	0.06	620,000	ACHMEA BV 3.625 22-25 29/11A	618,667.00	0.02
3,300,000	NTT FINANCE CORP 0.01 21-25 03/03A	3,188,097.00	0.12	1,426,000	ADECCO INTL FIN SERV 1 16-24 02/12A	1,400,888.14	0.05
2,000,000	NTT FINANCE CORP 0.082 21-25 13/12A	1,891,920.00	0.07				

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,246,000	AEGON BANK NV 0.625 19-24 21/06A	1,236,617.62	0.05	3,100,000	ING GROUP NV 1.125 18-25 14/02A	3,032,513.00	0.12
1,100,000	AKZO NOBEL NV 1.125 16-26 08/04A	1,052,821.00	0.04	3,100,000	ING GROUP NV 2.125 19-26 10/01A	3,024,174.00	0.12
1,389,000	AKZO NOBEL NV 1.75 14-24 07/11A	1,372,957.05	0.05	3,600,000	ING GROUP NV 4.875 22-27 14/11A	3,708,072.00	0.14
2,100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	1,940,484.00	0.08	1,650,000	ISS FINANCE BV 1.25 20-25 07/07A07A	1,596,655.50	0.06
1,200,000	ALLIANZ FINANCE 0.00 20-25 14/01A	1,166,340.00	0.05	2,250,000	JDE PEET'S B.V. 0 21-26 16/06A	2,102,355.00	0.08
3,000,000	ASML HOLDING NV 1.375 16-26 07/07S	2,880,900.00	0.11	1,100,000	JDE PEET S BV 0.244 21-25 16/01A	1,068,507.00	0.04
2,960,000	ASML HOLDING NV 3.5 23-25 06/12A	2,968,347.20	0.12	2,550,000	KONINKLIJKE AHOLD 0.875 17-24 19/09A	2,515,371.00	0.10
300,000	BASF FINANCE 0.75 16-26 10/11A	284,694.00	0.01	1,400,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	1,340,878.00	0.05
2,275,000	BMW FIN 3.25 23-26 22/11A	2,279,572.75	0.09	2,547,000	KONINKLIJKE DSM NV 2.375 14-24 03/04A	2,547,000.00	0.10
1,705,000	BMW FIN 3.5 23-25 06/04A	1,704,880.65	0.07	2,000,000	KPN NV 0.625 16-25 09/04A	1,938,780.00	0.08
1,300,000	BMW FINANCE NV 0.375 20-27 14/07A	1,207,947.00	0.05	1,000,000	KPN NV 5.625 09-24 30/09A	1,007,630.00	0.04
4,690,000	BMW FINANCE NV 0.5000 22-25 22/02A	4,561,212.60	0.18	2,051,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	1,920,494.87	0.08
1,800,000	BMW FINANCE NV 0.75 17-24 12/07A	1,784,934.00	0.07	1,800,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	1,795,662.00	0.07
2,130,000	BMW FINANCE NV 0.75 19-26 13/07A	2,019,325.20	0.08	3,100,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	2,857,921.00	0.11
1,965,000	BMW FINANCE NV 0.875 17-25 03/04A	1,915,521.30	0.07	2,900,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,845,712.00	0.11
3,012,000	BMW FINANCE NV 0 21-26 11/01A	2,844,834.00	0.11	990,000	LEASER FINANCE REGS 1.875 14-24 22/05A	967,505.20	0.04
1,400,000	BMW FINANCE NV 1.00 15-25 21/01A	1,371,230.00	0.05	2,000,000	LSEG NETHERLANDS BV 0 21-25 06/04U	1,925,780.00	0.08
3,339,000	BMW FINANCE NV 1.00 18-24 14/11A	3,284,140.23	0.13	2,100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	2,134,776.00	0.08
2,401,000	BMW FINANCE NV 1.125 18-26 22/05A	2,305,800.35	0.09	1,000,000	LYB INTERNATIONAL 0.875 19-26 17/09A	935,490.00	0.04
2,935,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	2,840,434.30	0.11	291,000	MADRILENA RED DE GAS 1.375 17-25 11/04A	283,317.60	0.01
698,000	BMW FINANCE NV 3.5 23-24 19/10A	695,968.82	0.03	3,450,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	3,222,507.00	0.13
2,066,000	BMW FINANCE REGS 0.75 16-24 15/04A	2,063,768.72	0.08	1,900,000	MERCEDESSENZ INTL 3.4 23-25 13/04A	1,893,844.00	0.07
1,400,000	BRENNTAG FINANCE 1.125 17-25 27/09A	1,347,752.00	0.05	2,974,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	2,989,554.32	0.12
700,000	COCA-COLA CO 1.000 16-24 11/11A	691,621.00	0.03	700,000	MERCEDESSENZ INTL FI 3.625 23-24 16/12A	698,950.00	0.03
1,715,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,693,013.70	0.07	3,250,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	3,148,015.00	0.12
2,296,000	COMPASS GRP FIN NL 0.625 17-24 03/07A	2,277,058.00	0.09	4,674,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	4,633,242.72	0.18
2,340,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	2,307,918.60	0.09	1,900,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	1,752,180.00	0.07
3,200,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	3,292,864.00	0.13	1,500,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	1,452,855.00	0.06
1,300,000	CPT NV 0.5 21-25 21/06A	1,239,511.00	0.05	285,000	NE PROPERTY BV 1.75 17-24 23/11A	279,376.95	0.01
2,700,000	CTP NV 0.625 21-26 27/09A	2,487,645.00	0.10	1,700,000	NE PROPERTY BV 1.8750 19-26 09/10A	1,584,536.00	0.06
750,000	CTP NV 0.875 22-26 20/01A	706,702.50	0.03	2,600,000	NIBC BANK NV 0.25 21-26 09/09A	2,388,438.00	0.09
4,250,000	DAIMLER AG 0.85 17-25 28/02A	4,145,322.50	0.16	800,000	NIBC BANK NV 0.875 19-25 08/07A	769,920.00	0.03
4,062,000	DAIMLER AG 2 20-26 22/05A	3,954,316.38	0.15	1,200,000	NIBC BANK NV 2.00 19-24 09/04A	1,199,472.00	0.05
2,529,000	DAIMLER INTL 1.00 18-25 11/05A	2,441,673.63	0.10	1,700,000	NIBC BANK NV 6.375 23-25 01/12A	1,763,886.00	0.07
3,040,000	DAIMLER INTL FI 0.8750 18-24 09/04A	3,038,176.00	0.12	1,464,300	OCP SA 5.625 14-24 25/04S	1,442,145.14	0.06
2,840,000	DAIMLER INTL FIN 1.375 19-26 26/06A	2,729,353.60	0.11	363,000	POSNL NV REGS 1.00 17-24 21/01A	356,400.66	0.01
1,300,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	1,268,865.00	0.05	866,000	PROSUS NV 1.2070 22-26 19/01A	825,133.46	0.03
2,600,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	2,623,218.00	0.10	3,400,000	RABOBANK 0.25 19-26 30/10A	3,143,300.00	0.12
1,850,000	DELHAIZE 0.25 19-25 26/06A	1,778,090.50	0.07	5,839,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	5,626,226.84	0.22
2,300,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	2,334,477.00	0.09	1,800,000	RABOBANK 1.375 15-27 03/02A	1,717,470.00	0.07
2,984,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,845,064.96	0.11	8,392,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	8,466,771.88	0.33
400,000	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	392,032.00	0.02	2,151,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	2,010,948.39	0.08
2,041,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,955,767.84	0.08	2,550,000	RELX FINANCE BV 1.375 16-26 12/05A	2,448,102.00	0.10
2,741,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	2,656,111.23	0.10	1,000,000	REN FINANCE BV 2.50 15-25 12/02A	988,340.00	0.04
97,000	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	96,472.32	0.00	3,292,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	3,214,308.80	0.13
1,880,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,802,356.00	0.07	1,500,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	1,438,950.00	0.06
2,100,000	DSM NV 0.75 16-26 28/09A	1,979,838.00	0.08	1,600,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,617,072.00	0.06
1,000,000	DSM NV 1 15-25 09/04A	975,990.00	0.04	3,000,000	SIEMENS FINANCIERING 0.25 20-24 05/06A	2,983,290.00	0.12
1,500,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	1,484,535.00	0.06	1,400,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	1,304,520.00	0.05
2,600,000	EURONEXT NV 0.125 21-26 17/05A	2,421,250.00	0.09	3,600,000	SIEMENS FINANCIERING 0 20-26 20/02U	3,392,748.00	0.13
609,000	EURONEXT NV 1 18-25 18/04A	591,064.95	0.02	3,600,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	3,555,972.00	0.14
2,000,000	ING BANK NV 4.125 23-26 02/10A	2,034,840.00	0.08	3,200,000	SIEMENS FIN NV 0.375 20-26 05/06A	3,008,800.00	0.12

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,200,000	SIGNIFY NV 2 20-24 11/05A	2,194,588.00	0.09	3,400,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	3,221,772.00	0.13
3,200,000	SIKA CAPITAL BV 3.75 23-26 03/11A	3,225,087.68	0.13	4,600,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	4,469,268.00	0.17
1,504,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,439,147.52	0.06	3,800,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	3,668,596.00	0.14
2,255,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	2,136,522.30	0.08	1,300,000	BANCO DE SABADELL SA 1.125 19-25 27/03A	1,266,954.00	0.05
1,700,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,697,807.00	0.07	1,000,000	BANCO DE SABADELL SA 1.75 19-24 10/05A	997,630.00	0.04
1,898,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	1,897,411.62	0.07	3,300,000	BANCO SANTANDER 3.5000 24-28 09/01A	3,283,302.00	0.13
2,350,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	2,230,573.00	0.09	3,600,000	BANCO SANTANDER 4.625 -27 18/10A	3,662,208.00	0.14
2,000,000	UNILEVER 0.5 18-25 04/09A	1,952,220.00	0.08	3,800,000	BANCO SANTANDER SA 0.25 19-24 19/06A	3,770,702.00	0.15
1,750,000	UNILEVER 0.875 17-25 31/07A	1,694,455.00	0.07	3,200,000	BANCO SANTANDER SA 0.30 19-26 04/10A	2,964,000.00	0.12
2,100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	2,006,886.00	0.08	2,700,000	BANCO SANTANDER SA 0.5 20-27 04/02A	2,481,543.00	0.10
3,550,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	3,469,379.50	0.14	3,200,000	BANCO SANTANDER SA 0.5 21-27 24/03A	3,000,992.00	0.12
1,533,000	UNILEVER NV 0.50 16-24 29/04A	1,529,090.85	0.06	3,300,000	BANCO SANTANDER SA 1.125 18-25 17/01A	3,230,799.00	0.13
1,600,000	UNILEVER NV 1.00 17-27 14/02A	1,512,512.00	0.06	5,000,000	BANCO SANTANDER SA 1.375 20-26 05/05A	4,811,750.00	0.19
1,400,000	UNILEVER NV 1.125 18-27 12/02A	1,326,360.00	0.05	4,700,000	BANCO SANTANDER SA 2.50 15-25 18/03A	4,634,341.00	0.18
1,300,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	1,239,368.00	0.05	4,600,000	BANCO SANTANDER SA 3.25 16-26 04/04A	4,540,246.00	0.18
2,100,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	2,008,440.00	0.08	5,200,000	BANCO SANTANDER SA 3.75 23-26 16/01A	5,220,019.48	0.20
1,125,000	WOLTERS KLUWER 2.50 14-24 13/05A	1,123,143.75	0.04	2,400,000	BANKINTER SA 0.875 19-26 08/07A	2,254,560.00	0.09
2,250,000	WOLTERS KLUWER 3.0 22-26 23/09A	2,233,192.50	0.09	2,600,000	BBVA SA 0.375 19-24 02/10A	2,555,540.00	0.10
1,800,000	WPC EUROBOOND BV 2.25 17-24 19/07A	1,787,958.00	0.07	3,700,000	BBVA SA 0.5 20-27 14/01A	3,411,437.00	0.13
	<b>New Zealand</b>	<b>3,729,733.55</b>	<b>0.15</b>	2,900,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,825,325.00	0.11
1,580,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	1,539,330.80	0.06	1,900,000	BBVA SA 3.5 17-27 10/02A	1,889,265.00	0.07
150,000	ASB BANK 4.5 23-27 16/03A	154,303.50	0.01	2,400,000	CAIXABANK SA 0.375 20-25 17/01A	2,332,968.00	0.09
1,050,000	CHORUS LTD 0.8750 19-26 05/12A	980,395.50	0.04	3,600,000	CAIXABANK SA 0.625 19-24 01/10A	3,543,372.00	0.14
1,075,000	FONTERRA COOPERATIV 0.75 16-24 08/11	1,055,703.75	0.04	2,000,000	CAIXABANK SA 0.75 19-26 09/07A	1,881,200.00	0.07
	<b>Norway</b>	<b>18,409,287.73</b>	<b>0.72</b>	3,500,000	CAIXABANK SA 1.125 17-24 17/05A	3,487,785.00	0.14
2,275,000	DNB BANK ASA 0.25 19-24 09/04A	2,273,566.75	0.09	2,200,000	CAIXABANK SA 1.125 19-26 12/11A	2,061,422.00	0.08
2,800,000	DNB BANK ASA 0.375 22-28 18/01A	2,572,920.00	0.10	3,000,000	CAIXABANK SA 1.125 19-26 27/03A	2,861,130.00	0.11
1,550,000	NORSK HYDRO ASA 1.125 19-25 11/04A	1,508,863.00	0.06	3,400,000	CAIXABANK SA 1.375 19-26 19/06A	3,232,312.00	0.13
1,400,000	SANTANDER CONS BK 0.125 19-24 11/09A	1,376,704.00	0.05	1,400,000	CAIXABANK SA 1 19-24 25/06A	1,390,592.00	0.05
700,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	669,732.00	0.03	600,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	557,508.00	0.02
900,000	SANTANDER CONSUMER BK 0.125 20-25 25/02A	870,921.00	0.03	1,800,000	DRAGADOS SA 1.8750 18-26 20/04A	1,728,504.00	0.07
2,100,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,950,207.00	0.08	1,700,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,593,427.00	0.06
1,750,000	SPAREBANK 1 0.1250 19-25 11/12A	1,611,645.00	0.06	1,900,000	ENAGAS FIN REGS 1.25 15-25 06/02A	1,859,397.00	0.07
1,400,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	1,374,226.00	0.05	1,700,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	1,631,915.00	0.06
1,486,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	1,370,433.78	0.05	1,500,000	FERROVIAL REGS 1.375 17-25 31/03A	1,465,140.00	0.06
1,700,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	1,679,906.00	0.07	1,000,000	FERROVIAL REGS 2.50 14-24 15/07A	995,800.00	0.04
1,160,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,150,163.20	0.04	1,900,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,834,222.00	0.07
	<b>Portugal</b>	<b>2,532,090.00</b>	<b>0.10</b>	2,000,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	1,932,560.00	0.08
900,000	BANCO COMERC PO 5.6250 23-26 02/10A	918,144.00	0.04	500,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	466,925.00	0.02
1,700,000	BC PORTUGUES 1.125 21/27 12/02A	1,613,946.00	0.06	2,400,000	MAPFRE 1.625 16-26 19/05A	2,319,000.00	0.09
	<b>South Korea</b>	<b>748,742.02</b>	<b>0.03</b>	1,100,000	MERLIN PROPERTIES 1.75 17-25 26/05A	1,073,193.00	0.04
766,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	748,742.02	0.03	2,700,000	MERLIN PROPERTIES 1.875 16-26 02/11A	2,593,080.00	0.10
	<b>Spain</b>	<b>155,554,700.63</b>	<b>6.08</b>	1,300,000	REDELA CORPORACION 0.875 20-25 14/04A	1,261,117.00	0.05
2,000,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,924,060.00	0.08	2,100,000	RED ELECTRICA FIN 1.125 15-25 24/04A	2,047,479.00	0.08
1,300,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	1,212,523.00	0.05	1,400,000	RED ELECTRICA FIN 1 16-26 21/04A	1,339,338.00	0.05
2,700,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,588,382.00	0.10	1,400,000	SANTANDER CONS FIN 0.00 19-22 06/05A	1,293,026.00	0.05
2,100,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	2,076,522.00	0.08	2,200,000	SANTANDER CONS FIN 0.375 19-24 27/06A	2,181,608.00	0.09
1,500,000	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,497,060.00	0.06	2,200,000	SANTANDER CONS FIN 0 21-26 23/02A	2,056,868.00	0.08
1,100,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	1,058,244.00	0.04	2,900,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	2,824,136.00	0.11
2,400,000	BANCO BILBAO VI 0.3750 19-26 15/11A	2,217,936.00	0.09	2,100,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,932,861.00	0.08
2,900,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,804,590.00	0.11	2,600,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	2,558,946.00	0.10
				2,800,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	2,655,996.00	0.10

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,400,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	3,272,568.00	0.13	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	101,453.00	0.00
3,500,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	3,397,450.00	0.13	2,500,000	AVIVA PLC 3.375 15-45 04/12A	2,453,750.00	0.10
2,900,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,851,599.00	0.11	1,295,000	BARCLAYS BANK PLC 2.25 14-24 10/06A	1,290,571.10	0.05
1,500,000	UNICAJA BANCO S.A. 4.5 22-25 30/06A	1,500,690.15	0.06	2,175,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	2,140,091.25	0.08
	<b>Sweden</b>	<b>72,784,932.59</b>	<b>2.84</b>	2,140,000	BRITISH TELECOM 0.50 19-25 12/09A	2,043,914.00	0.08
900,000	AB SAGAX 1.125 20-27 30/01A	826,911.00	0.03	2,060,000	BRITISH TELECOM 1.00 17-24 21/11A	2,023,373.20	0.08
550,000	ALFA LAVAL TREASURY 0.2500 19-24 25/06A	545,242.50	0.02	4,200,000	BRITISH TELECOM 1.75 16-26 10/03A	4,058,628.00	0.16
1,100,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	1,047,563.00	0.04	1,100,000	COCA COLA ENTER 2.375 13-25 07/05A	1,084,864.00	0.04
1,700,000	ASSA ABLOY AB 3.75 23-26 13/09A	1,716,592.17	0.07	1,300,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,258,348.00	0.05
1,800,000	ATLAS COPCO AB 0.625 16-26 30/08A	1,691,046.00	0.07	1,900,000	COCA-COLA EUROPEAN 1.125 16-24 26/05A	1,892,077.00	0.07
775,000	CASTELLUM AB 0.75 19-26 04/09A	714,178.00	0.03	2,800,000	CREDIT AGRICOLE 0.50 19-24 24/06A	2,778,216.00	0.11
650,000	ELECTROLUX AB 4.125 22-26 05/10A	653,432.00	0.03	4,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	3,830,880.00	0.15
400,000	ESSITY AB 1.125 15-25 05/03A	389,812.00	0.02	3,300,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	3,228,555.00	0.13
1,525,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	1,494,866.00	0.06	4,000,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	3,840,680.00	0.15
800,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	783,792.00	0.03	2,900,000	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,893,765.00	0.11
1,500,000	SANDVIK REGS 3.00 14-26 18/06A	1,485,705.00	0.06	4,100,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	4,072,981.00	0.16
3,285,000	SKANDINAVISKA ENSKI 0.05 19-24 01/07A	3,253,792.50	0.13	400,000	CREDIT SUISSE 0.45 20-25 19/05A	386,472.00	0.02
3,200,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,928,032.00	0.11	2,400,000	CREDIT SUISSE A 5.5000 23-26 20/08A	2,501,688.00	0.10
3,100,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,975,566.00	0.12	3,900,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	3,677,271.00	0.14
3,500,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	3,481,765.00	0.14	4,400,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	4,222,152.00	0.16
3,300,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	3,331,977.00	0.13	1,400,000	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,395,478.00	0.05
479,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	438,668.20	0.02	2,000,000	DS SMITH PLC 0.8750 19-26 12/09A	1,874,060.00	0.07
2,350,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	2,167,734.00	0.08	1,350,000	DS SMITH PLC 1.375 17-24 26/07A	1,339,281.00	0.05
2,575,000	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,554,297.00	0.10	1,828,000	EASYJET PLC 0.8750 19-25 11/06A	1,768,297.52	0.07
3,100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	2,855,131.00	0.11	1,400,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,335,866.00	0.05
4,074,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	3,961,394.64	0.15	3,800,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	3,640,058.00	0.14
3,600,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,624,084.36	0.14	2,716,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	2,673,494.60	0.10
2,378,000	SWEDBANK AB 0.25 19-24 09/10A	2,333,792.98	0.09	1,300,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,232,816.00	0.05
3,140,000	SWEDBANK AB 0.25 21-26 02/11A	2,908,299.40	0.11	2,640,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	2,654,520.27	0.10
3,425,000	SWEDBANK AB 0.75 20-25 05/05A	3,315,160.25	0.13	5,325,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	5,256,041.25	0.21
1,850,000	SWEDBANK AB 1.3 22-27 17/02A	1,731,359.50	0.07	4,775,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	4,715,217.00	0.18
2,425,000	SWEDBANK AB 3.75 22-25 14/11A	2,429,437.75	0.09	2,650,000	INFORMA PLC 2.125 20-25 06/10A	2,583,697.00	0.10
2,050,000	SWEDBANK AB 4.625 23-26 30/05A	2,067,753.00	0.08	1,700,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	1,584,604.00	0.06
1,400,000	VOLVO TR 2.125 22-24 01/09A	1,389,094.00	0.05	1,700,000	ITV PLC 1.375 19-26 26/09A	1,608,574.00	0.06
2,400,000	VOLVO TR 2.625 22-26 20/02A	2,358,048.00	0.09	2,119,000	LLOYDS BANK PLC 1.25 15-25 13/01A	2,078,145.68	0.08
800,000	VOLVO TREASURY 3.1250 24-26 08/09A	793,056.00	0.03	2,244,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	2,183,479.32	0.09
1,440,000	VOLVO TREASURY AB 0.125 20-24 17/09A	1,415,116.80	0.06	3,179,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	3,110,492.55	0.12
1,467,000	VOLVO TREASURY AB 0.625 22-25 14/02S	1,427,126.94	0.06	1,650,000	LSE GROUP 0.875 17-24 19/09A	1,627,197.00	0.06
1,450,000	VOLVO TREASURY AB 0.21-26 18/05A	1,346,412.00	0.05	1,600,000	MONDI FINANCE 1.50 16-24 15/04A	1,598,656.00	0.06
1,274,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,242,519.46	0.05	1,400,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,346,268.00	0.05
1,900,000	VOLVO TREASURY AB 1.625 22-25 18/09A	1,844,463.00	0.07	1,759,000	MOTABILITY OPERATION 0.375 19-26 03/01A	1,669,167.87	0.07
2,165,000	VOLVO TREASURY AB 3.5 23-25 17/11A	2,161,232.90	0.08	2,000,000	MOTABILITY OPERATION 0.875 17-25 14/03A	1,949,040.00	0.08
1,102,000	VOLVO TREASURY AB 3.75 23-24 25/11A	1,100,479.24	0.04	1,190,000	NAT GRID GAS FIN 0.625 16-24 22/09A	1,171,162.30	0.05
	<b>Switzerland</b>	<b>5,484,711.00</b>	<b>0.21</b>	1,760,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,709,875.20	0.07
1,900,000	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,882,463.00	0.07	2,000,000	NATIONAL GRID PLC 2.179 22-26 30/06A	1,938,260.00	0.08
3,800,000	UBS GROUP SA 1.25 16-26 01/09A	3,602,248.00	0.14	2,175,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	2,127,476.25	0.08
	<b>United Kingdom</b>	<b>179,763,217.91</b>	<b>7.02</b>	3,100,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	2,968,498.00	0.12
1,200,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	1,155,732.00	0.05	4,400,000	NATIONSWIDE BUILDING 4.5 23-26 01/11A	4,510,220.00	0.18
2,480,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	2,404,012.80	0.09	3,100,000	NATWEST MARKETS 0.125 21-25 12/11A	2,929,190.00	0.11
900,000	AON CORP 2.875 14-26 14/05A	883,386.00	0.03	3,775,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	3,512,826.25	0.14
2,000,000	ASTRAZENECA PLC 0.75 16-24 12/05A	1,993,160.00	0.08	1,052,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	992,562.00	0.04
				3,841,000	NATWEST MARKETS PLC 1 19-24 28/05A	3,823,600.27	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,687,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	3,657,872.70	0.14	1,750,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,702,470.00	0.07
1,950,000	NATWEST MARKETS PLC 2.22-25 27/08A	1,905,637.50	0.07	3,315,000	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	3,291,529.80	0.13
1,100,000	OTE PLC 0.8750 19-26 24/09A	1,031,624.00	0.04	3,260,000	CITIGROUP INC 1.75 15-25 28/01A	3,206,079.60	0.13
337,000	PEARSON FUNDING 1.375 15-25 06/05A	327,870.67	0.01	2,900,000	CITIGROUP INC 2.125 14-26 10/09A	2,800,762.00	0.11
1,000,000	RENTOKIL INITIAL 0.95 17-24 22/11A	981,390.00	0.04	3,400,000	CITIGROUP INC 2.375 14-24 22/05A	3,392,724.00	0.13
2,150,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	2,041,769.00	0.08	2,100,000	COCA-COLA CO 0.75 19-26 22/09A	1,981,980.00	0.08
1,200,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	1,122,972.00	0.04	2,600,000	COCA-COLA CO 1.875 14-26 22/09A	2,523,768.00	0.10
1,100,000	ROYAL MAIL PLC 2.375 14-24 29/07A	1,093,796.00	0.04	1,500,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	1,426,110.00	0.06
740,000	SANTANDER UK PLC 1.125 15-25 10/03A	721,285.40	0.03	2,400,000	DANAHER CORP 2.1 20-26 30/03A	2,335,200.00	0.09
1,600,000	SMITHS GROUP PLC 2 17-27 23/02A	1,534,176.00	0.06	2,160,000	DIGITAL EURO 2.625 16-24 15/04A	2,158,574.40	0.08
2,200,000	SSE PLC 1.25 20-25 16/04A	2,146,914.00	0.08	2,810,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	2,737,221.00	0.11
573,000	STANDARD CHARTERED 0.9 19-27 02/07A	538,505.40	0.02	2,040,000	DOVER CORP 1.25 16-26 09/11	1,930,248.00	0.08
3,125,000	STANDARD CHARTERED 1.2 21-31 23/03A	2,855,000.00	0.11	1,100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	1,009,503.00	0.04
1,500,000	STD CHARTERED SUB 3.125 14-24 19/11A	1,489,230.00	0.06	1,925,000	DXC TECHNOLOGY 1.75 18-26 26/01A	1,850,156.00	0.07
1,200,000	UBS AG LONDON 0.01 21-26 29/06A	1,115,400.00	0.04	2,000,000	ECOLAB INC 2.625 15-25 08/07A	1,978,160.00	0.08
4,701,000	UBS AG LONDON 0.01 21-26 31/03A	4,389,088.65	0.17	2,200,000	ELI LILLY CO 1.625 15-26 02/06A	2,131,844.00	0.08
1,000,000	VIRGIN MONEY UK 4.0 -24 18/03A	1,004,480.00	0.04	1,600,000	EMERSON ELECTRIC CO 0.375 19-24 22/05A	1,592,352.00	0.06
2,400,000	VODAFONE GROUP 0.90 19-26 24/11A	2,264,160.00	0.09	1,400,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,352,358.00	0.05
3,412,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	3,285,653.64	0.13	1,500,000	FEDEX CORP 0.45 19-25 05/08A	1,438,140.00	0.06
2,544,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	2,489,253.12	0.10	4,300,000	FEDEX CORP 1.625 16-27 11/01A	4,091,923.00	0.16
5,800,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	5,654,420.00	0.22	2,300,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	2,189,531.00	0.09
2,100,000	WELCOME TRUST LTD 1.125 15-27 21/01A	1,993,425.00	0.08	1,250,000	FIDELITY NATIONAL INF 1.1 17-24 15/07A	1,239,912.50	0.05
2,250,000	WESTPAC SECURITIES 1.099 22-26 24/03A	2,142,067.50	0.08	1,600,000	FORTIVE 3.7 24-26 13/02A	1,599,872.00	0.06
1,311,000	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,300,053.15	0.05	2,350,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	2,277,267.50	0.09
1,590,000	WPP FINANCE 2016 1.375 18-25 20/03A	1,553,032.50	0.06	1,728,000	GENERAL MILLS INC 0.125 21-25 15/11A	1,633,564.80	0.06
	<b>United States of America</b>	<b>298,745,669.52</b>	<b>11.67</b>	2,000,000	GENERAL MILLS INC 0.45 20-26 15/01A	1,892,480.00	0.07
2,400,000	3M CO 1.5 14-26 09/11A	2,283,432.00	0.09	2,725,000	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	2,686,032.50	0.10
1,608,000	AIR PROD CHEMICALS 1 15-25 12/02A	1,571,144.64	0.06	3,991,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,884,639.85	0.15
3,100,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	3,069,403.00	0.12	6,352,000	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	6,332,308.80	0.25
1,500,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	1,497,195.00	0.06	5,823,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	5,590,604.07	0.22
3,300,000	AMERICAN TOWER 0.45 21-27 21/05A	3,027,651.00	0.12	2,829,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	2,803,482.42	0.11
380,000	AMERICAN TOWER 1.375 17-25 04/04A	370,735.60	0.01	2,200,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	2,180,376.00	0.09
1,205,000	AMERICAN TOWER 1.95 18-26 22/05U	1,159,258.20	0.05	5,993,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	5,969,986.88	0.23
1,300,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	1,187,368.00	0.05	1,040,000	HARLEY DAVIDSON FIN 0.90 19-24 19/11A	1,020,292.00	0.04
2,196,000	AMGEN INC 2.00 16-26 25/02A	2,138,025.60	0.08	2,400,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	2,458,872.00	0.10
3,700,000	APPLE 0.875 17-25 24/05U	3,594,587.00	0.14	2,950,000	IBM CORP 0.875 19-25 31/01A	2,882,533.50	0.11
3,003,000	APPLE INC 0.00 19-25 15/11A	2,848,946.10	0.11	3,816,000	IBM CORP 0.95 17-25 23/05A	3,705,755.76	0.14
4,650,000	APPLE INC 1.625 14-26 10/11A	4,480,275.00	0.18	2,860,000	IBM CORP 1.25 19-27 29/01A	2,708,248.40	0.11
2,000,000	AVERY DENNISON CORP 1.25 17-25 03/03A	1,954,940.00	0.08	3,000,000	IBM CORP 2.875 13-25 07/11A	2,970,150.00	0.12
2,025,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	1,980,247.50	0.08	3,200,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	3,212,064.00	0.13
4,316,000	BANK OF AMERICA CORP 2.375 14-24 19/06A	4,300,894.00	0.17	1,500,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,464,975.00	0.06
2,600,000	BAXTER INTL INC 0.4 19-24 15/05A	2,589,080.00	0.10	2,050,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	1,954,552.00	0.08
2,050,000	BAXTER INTL INC 1.3 17-25 30/05A	1,995,265.00	0.08	2,400,000	JOHNSON & JOHNSON 0.65 16-24 20/05A	2,389,896.00	0.09
1,728,000	BECTON DICKINSON 0.0340 21-25 13/08A	1,643,932.80	0.06	1,400,000	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,370,292.00	0.05
1,500,000	BECTON DICKINSON 1.9 16-26 15/12A	1,443,225.00	0.06	4,200,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	4,127,634.00	0.16
1,000,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	935,360.00	0.04	4,750,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	4,543,850.00	0.18
1,054,000	BERRY GLOBAL INC 1 20-25 02/01S	1,025,879.28	0.04	2,399,000	JPMORGAN CHASE & CO 3 14-26 19/02A	2,392,546.69	0.09
1,257,000	BLACKROCK INC 1.25 15-25 06/05A	1,226,982.84	0.05	2,200,000	KELLANOVA 1.00 16-24 17/05A	2,191,948.00	0.09
2,400,000	BOOKING HOLDING 4.0000 22-26 15/11A	2,438,160.00	0.10	2,200,000	KELLANOVA 1.25 15-25 10/03A	2,148,828.00	0.08
3,000,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	2,902,260.00	0.11	1,890,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,863,785.70	0.07
200,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	191,870.00	0.01	1,600,000	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,594,096.00	0.06
2,962,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	2,940,199.68	0.11	2,600,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	2,540,096.00	0.10

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,550,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,493,642.00	0.06	<b>Floating rate notes</b>			
1,950,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,855,093.50	0.07	<b>Australia</b>			
1,300,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	1,288,248.00	0.05	3,075,000	ANZ BANKING GROUP FL.R 19-29 21/11A	3,007,042.50	0.12
800,000	MC DONALD S 2.875 13-25 17/12A	793,280.00	0.03	3,175,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	3,126,613.00	0.12
1,500,000	MCDONALD S CORP 0.9 19-26 15/06A	1,422,510.00	0.06	<b>Austria</b>			
2,200,000	MCKESSON CORP 1.50 17-25 17/11A	2,128,610.00	0.08	1,000,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	956,600.00	0.04
1,300,000	MCKESSON CORP 1.625 18-26 30/10A	1,241,149.00	0.05	1,100,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	1,033,384.00	0.04
3,344,000	MERCK & CO INC 1.875 14-26 15/10A	3,235,620.96	0.13	1,300,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	1,217,905.00	0.05
1,400,000	MERCK CO INC 0.5 16-24 02/11A	1,374,184.00	0.05	3,100,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	3,125,327.00	0.12
2,955,000	MET LIFE GLOB FUND 0.375 19-24 09/04A	2,953,227.00	0.12	<b>Belgium</b>			
1,400,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,368,332.00	0.05	2,400,000	KBC GROUPE FL.R 1.5 22-26 29/03A	2,343,840.00	0.09
2,700,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	2,603,394.00	0.10	3,400,000	KBC GROUPE FL.R 22-27 23/11A	3,468,170.00	0.14
5,554,000	MORGAN STANLEY 0.406 21-27 30/04A	5,128,008.20	0.20	2,000,000	KBC GROUPE FL.R 22-28 21/01A	1,850,040.00	0.07
4,600,000	MORGAN STANLEY 1.375 16-26 27/10	4,366,090.00	0.17	4,100,000	KBC GROUPE FL.R 23-26 06/06A	4,127,552.00	0.16
4,220,000	MORGAN STANLEY 1.75 15-25 30/01A	4,152,100.20	0.16	1,600,000	KBC GROUPE SA FL.R 17-29 18/09A	1,579,184.00	0.06
5,240,000	MORGAN STANLEY 2.103 22-26 08/05A	5,140,073.20	0.20	2,900,000	KBC GROUPE SA FL.R 19-29 03/12A	2,815,668.00	0.11
2,000,000	NATIONAL GRID 0.41 22-26 20/01A	1,884,640.00	0.07	2,100,000	KBC GROUPE SA FL.R 20-26 10/09A	1,992,228.00	0.08
1,000,000	NATIONAL GRID NORTH AM 1 17-24 12/07A	991,830.00	0.04	900,000	KBC GROUPE SA FL.R 20-27 16/06A	840,240.00	0.03
2,975,000	NESTLE HOLDING 0.875 17-25 18/07A	2,880,752.00	0.11	1,700,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	1,596,385.00	0.06
2,350,000	ORACLE CORP 3.125 13-25 10/07A	2,333,268.00	0.09	1,800,000	KBC GROUPE SA FL.R 21-31 07/12A	1,645,830.00	0.06
1,300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	1,266,915.00	0.05	2,200,000	KBC GROUPE SA FL.R 22-25 29/06A	2,194,236.00	0.09
3,150,000	PEPSICO INC 0.25 20-24 06/05A	3,139,479.00	0.12	1,700,000	SOLVAY SA FL.R 20-XX 02/03A	1,627,750.00	0.06
1,175,000	PEPSICO INC 2.625 14-26 28/04A	1,159,313.75	0.05	<b>Croatia</b>			
150,000	PFIZER INC 1.00 17-27 06/03A	141,979.50	0.01	700,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	741,412.00	0.03
1,700,000	PPG INDUSTRIES 0.875 16-25 03/11A	1,630,215.00	0.06	<b>Czech Republic</b>			
500,000	PPG INDUSTRIES 1.40 15-27 13/03A	473,755.00	0.02	1,500,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	1,518,555.00	0.06
1,800,000	PRAXAIR 1.625 14-25 01/12A	1,751,058.00	0.07	1,600,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	1,655,440.00	0.06
1,300,000	PROCTER AND GAMBLE 0.50 17-24 25/10A	1,277,016.00	0.05	600,000	CESKA SPORITELNA FL.R 23-28 08/03A	620,208.00	0.02
2,300,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	2,303,749.23	0.09	700,000	RAIFFEISENBANK AS FL.R 23-26 19/01A	710,556.00	0.03
2,450,000	PROCTER AND GAMBLE CO 0.625 18-24 30/10A	2,406,365.50	0.09	<b>Denmark</b>			
1,082,000	PROLOGIS 3.00 14-26 02/06A	1,070,671.46	0.04	1,656,000	JYSKE BANK A/S FL.R 20-25 15/10A	1,624,486.32	0.06
2,000,000	PVH CORP 3.625 16-24 15/07S	1,996,600.00	0.08	1,500,000	JYSKE BANK A/S FL.R 21-28 17/02A	1,363,395.00	0.05
1,700,000	RELAX CAPITAL INC 1.30 15-25 12/05A	1,655,256.00	0.06	1,460,000	JYSKE BANK DNK FL.R 22-26 11/04A	1,468,745.40	0.06
1,100,000	REVVITY INC 1.871.875 16-26 19/07A	1,055,846.00	0.04	1,371,000	SYDBANK AS FL.R 21-26 10/11A	1,296,554.70	0.05
2,844,000	STRYKER CORP 0.25 19-24 03/12A	2,776,142.16	0.11	<b>Finland</b>			
1,200,000	TAPESTRY INC 5.35 23-25 27/11A	1,219,740.00	0.05	3,376,000	NORDEA BANK ABP FL.R 23-26 06/09A	3,403,953.28	0.13
2,050,000	THERMO FISHER SCIEN 2.00 14-25 15/04A	2,016,667.00	0.08	3,500,000	NORDEA BANK ABP FL.R 23-26 10/02A	3,490,865.00	0.14
2,650,000	THERMO FISHER SCIEN 0.1250 19-25 01/03A	2,567,691.00	0.10	3,375,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	3,268,451.25	0.13
2,377,000	THERMO FISHER SCIEN 0.75 16-24 12/09A	2,344,387.56	0.09	<b>France</b>			
3,000,000	THERMO FISHER SCIEN 1.40 17-26 23/01A	2,892,000.00	0.11	600,000	ARKEMA SA FL.R 19-XX 17/09A	596,202.00	0.02
950,000	THERMO FISHER SCIEN 3.2 22-26 21/01A	947,083.50	0.04	100,000	ARKEMA SA FL.R 20-XX 21/01A	94,723.00	0.00
1,625,000	TOYOTA MOTOR 0.625 17-24 21/11A	1,592,711.25	0.06	2,977,000	AXA SA FL.R 14-XX 07/11A	2,956,726.63	0.12
3,000,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,805,300.00	0.11	2,850,000	AXA SA FL.R 14-XX 08/10A	2,824,492.50	0.11
2,228,000	UNITED PARCEL 1.625 15-25 15/11A	2,163,365.72	0.08	2,700,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,674,215.00	0.10
2,950,000	US BANCORP 0.85 17-24 07/06A	2,930,913.50	0.11	1,100,000	BNP PARIBAS SA FL.R 18-30 20/11A	1,070,311.00	0.04
2,221,000	VERIZON COMM 0.875 16-25 02/04A	2,164,408.92	0.08	3,300,000	BNP PARIBAS SA FL.R 19-25 15/07A	3,268,485.00	0.13
3,800,000	VERIZON COMM 3.25 14-26 17/02A	3,793,616.00	0.15	2,400,000	BNP PARIBAS SA FL.R 19-26 04/06A	2,311,560.00	0.09
4,400,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	4,197,204.00	0.16	1,700,000	BNP PARIBAS SA FL.R 20-27 14/10A	1,569,219.00	0.06
1,700,000	VF CORP 4.125 23-26 07/03A	1,680,875.00	0.07	3,400,000	BNP PARIBAS SA FL.R 20-28 19/02A	3,109,232.00	0.12
2,300,000	WAL MART INC 2.55 14-26 08/04A	2,274,125.00	0.09	3,300,000	BNP PARIBAS SA FL.R 20-32 15/01A	3,026,265.00	0.12
1,300,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,214,460.00	0.05				
1,700,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,654,814.00	0.06				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
700,000	BNP PARIBAS SA FL.R 22-32 31/03A	664,447.00	0.03	865,000	ICCREA BANCA FL.R 22-27 20/09A	912,946.95	0.04
2,300,000	BPCE SA FL.R 22-28 14/01A	2,103,902.00	0.08	1,500,000	ICCREA BANCA FL.R 23-28 20/01A	1,609,320.00	0.06
1,600,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	1,599,344.00	0.06	200,000	ICCREA BANCA SPA FL.R 20-25 20/10A	197,942.00	0.01
900,000	CREDIT AGRICOLE FL.R 15-XX 13/01A	894,519.00	0.03	600,000	ICCREA BANCA SPA FL.R 21-27 17/01A	582,918.00	0.02
3,800,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,687,482.00	0.14	2,300,000	UNICREDIT SPA FL.R 19-25 03/07A	2,286,729.00	0.09
2,700,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	2,615,247.00	0.10	4,300,000	UNICREDIT SPA FL.R 19-25 25/06A	4,273,426.00	0.17
4,100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	4,114,677.59	0.16	4,084,000	UNICREDIT SPA FL.R 20-26 16/06A	3,960,499.84	0.15
2,600,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	2,509,000.00	0.10	3,450,000	UNICREDIT SPA FL.R 20-26 20/01A	3,374,928.00	0.13
2,200,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	2,026,508.00	0.08	4,500,000	UNICREDIT SPA FL.R 20-27 22/07A	4,334,940.00	0.17
1,900,000	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,870,797.00	0.07	3,650,000	UNICREDIT SPA FL.R 22-28 18/01A	3,405,523.00	0.13
1,400,000	DANONE SA FL.R 21-XX 16/12A	1,285,858.00	0.05				
2,700,000	GROUPAMA SA FL.R 14-XX 28/05A	2,703,645.00	0.11		<b>Japan</b>	<b>7,772,898.00</b>	<b>0.30</b>
4,350,000	ORANGE SA FL.R 14-26 01/10A	4,437,000.00	0.17	3,600,000	MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	3,587,220.00	0.14
3,000,000	ORANGE SA FL.R 19-XX15/04A	2,947,500.00	0.12	4,200,000	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	4,185,678.00	0.16
600,000	ORANGE SA FL.R 19-XX 19/03A	557,148.00	0.02		<b>Luxembourg</b>	<b>2,872,481.35</b>	<b>0.11</b>
1,500,000	SCOR SE FL.R 15-46 08/06A	1,462,410.00	0.06	1,285,000	AROUNDTOWN SA FL.R 19-XX 12/01A	655,748.35	0.03
2,300,000	SOCIETE GENERALE SA FL.R 20-26 21/04A/04A	2,233,691.00	0.09	1,700,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	810,339.00	0.03
3,100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	2,939,482.00	0.11	2,200,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	1,406,394.00	0.05
3,100,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	2,928,725.00	0.11		<b>Netherlands</b>	<b>42,165,657.73</b>	<b>1.65</b>
3,200,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	2,946,784.00	0.12	2,982,000	ACHMEA BV FL.R 15-XX 04/02AA	2,961,096.18	0.12
3,600,000	SOCIETE GENERALE SA FL.R 22-25 30/05A	3,586,248.00	0.14	1,750,000	AEGON NV FL.R 14-24 25/04A	1,749,160.00	0.07
2,400,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,373,432.00	0.09	703,000	ASR NEDERLAND NV FL.R 14-XX 30/09A	704,652.05	0.03
2,500,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	2,365,325.00	0.09	1,850,000	ASR NEDERLAND NV FL.R 15-45 29/09A	1,870,516.50	0.07
	<b>Germany</b>	<b>26,517,113.70</b>	<b>1.04</b>	3,200,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,942,560.00	0.11
1,100,000	ALLIANZ SE FL.R 14-XX 19/08A	1,092,091.00	0.04	1,500,000	CTP NV FL.R 21-27 18/02A	1,368,435.00	0.05
4,100,000	ALLIANZ SE FL.R 15-45 07/07A	4,000,944.00	0.16	3,700,000	ING GROEP NV FL.R 21-25 29/11A	3,609,165.00	0.14
600,000	CMZB FR FL.R 22-28 21/03A	611,622.00	0.02	3,600,000	ING GROUP NV FL.R 17-29 26/09A	3,552,084.00	0.14
1,600,000	COMMERZBANK AG FL.R 20-26 24/03A	1,549,712.00	0.06	2,300,000	ING GROUP NV FL.R 18-30 22/03A	2,246,502.00	0.09
1,500,000	COMMERZBANK AG FL.R 22-27 14/09A	1,466,460.00	0.06	3,300,000	ING GROUP NV FL.R 19-25 03/09A	3,246,870.00	0.13
2,800,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	2,746,520.00	0.11	2,800,000	ING GROUP NV FL.R 19-30 13/11A	2,656,668.00	0.10
2,200,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	2,120,030.00	0.08	4,300,000	ING GROUP NV FL.R 20-31 26/05A	4,126,839.00	0.16
4,100,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	4,143,296.00	0.16	4,500,000	ING GROUP NV FL.R 22-26 23/05A	4,413,330.00	0.17
3,500,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	3,293,360.00	0.13	4,000,000	ING GROUP NV FL.R 22-27 16/02A	3,816,040.00	0.15
1,700,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,676,931.00	0.07	2,900,000	NN GROUP NV FL.R 14-XX 15/07A	2,901,740.00	0.11
1,102,000	MERCK KGAA FL.R 14-74 12/12A	1,090,263.70	0.04		<b>Norway</b>	<b>8,321,567.74</b>	<b>0.33</b>
2,900,000	MERCK KGAA FL.R 20-80 09/09A	2,725,884.00	0.11	4,319,000	DNB BANK ASA FL.R 22-27 21/09A-27	4,276,716.99	0.17
	<b>Hungary</b>	<b>3,314,251.00</b>	<b>0.13</b>	3,100,000	DNB BANK ASA FL.R 23-27 16/02A	3,096,900.00	0.12
1,100,000	ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	1,067,539.00	0.04	1,025,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	947,950.75	0.04
2,100,000	OTP BANK FL.R 22-26 04/03A	2,144,184.00	0.08		<b>Poland</b>	<b>1,737,471.92</b>	<b>0.07</b>
100,000	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	102,528.00	0.00	1,725,000	PKO BANK POLSKI FL.R 23-26 01/02A	1,737,471.92	0.07
	<b>Ireland</b>	<b>11,215,222.53</b>	<b>0.44</b>		<b>Romania</b>	<b>2,624,839.00</b>	<b>0.10</b>
3,503,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	3,495,398.49	0.14	1,900,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	1,999,693.00	0.08
1,620,000	BANK OF IRELAND GRP FL.R 19-25 25/11A	1,589,220.00	0.06	600,000	RAIFFEISEN BANK FL.R 23-27 12/10A	625,146.00	0.02
2,529,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	2,358,950.04	0.09		<b>Spain</b>	<b>46,081,090.32</b>	<b>1.80</b>
900,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	841,644.00	0.03	2,800,000	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,720,760.00	0.11
3,000,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	2,930,010.00	0.11	600,000	BANCO DE SABADELL FL.R 22-26 08/09A	611,838.00	0.02
	<b>Italy</b>	<b>31,065,009.78</b>	<b>1.21</b>	1,700,000	BANCO DE SABADELL SA FL.R 19-25 07/11A	1,667,547.00	0.07
2,953,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,958,403.99	0.12	1,500,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	1,429,020.00	0.06
600,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	610,908.00	0.02	2,400,000	BANCO DE SABADELL SA FL.R 22-26 24/03A	2,369,712.00	0.09
1,500,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	1,404,075.00	0.05	4,800,000	BANCO SANTANDER SA FL.R 22-26 27/09A	4,788,576.00	0.19
1,250,000	FINECO BANK SPA FL.R 21-27 21/10A	1,152,450.00	0.05	3,200,000	BBVA FL.R 23-26 10/05A	3,208,320.32	0.13

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,000,000	BBVA SA FL.R 21-27 24/03A	3,733,760.00	0.15	3,513,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	3,214,395.00	0.13
3,300,000	CAIXABANK SA FL.R 18-30 17/04A	3,217,797.00	0.13	2,900,000	MORGAN STANLEY FL.R 17-26 23/10A	2,794,730.00	0.11
3,900,000	CAIXABANK SA FL.R 20-26 10/07A	3,753,282.00	0.15				
2,700,000	CAIXABANK SA FL.R 20-26 18/11A11A	2,555,388.00	0.10	<b>Other transferable securities</b>	<b>56,304,860.64</b>	<b>2.20</b>	
2,300,000	CAIXABANK SA FL.R 21-31 18/03A	2,153,812.00	0.08	<b>Bonds</b>	<b>46,780,534.53</b>	<b>1.83</b>	
3,900,000	CAIXABANK SA FL.R 22-26 13/04A	3,811,821.00	0.15				
3,100,000	CAIXABANK SA FL.R 22-28 21/01A	2,873,359.00	0.11	<b>Australia</b>	<b>1,634,635.00</b>	<b>0.06</b>	
2,500,000	CAIXABANK SA FL.R 23-27 16/05A	2,540,700.00	0.10	1,700,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,634,635.00	0.06
1,400,000	IBERCAJA FL.R 22-25 15/06A	1,398,600.00	0.05	<b>Belgium</b>	<b>1,860,100.00</b>	<b>0.07</b>	
1,200,000	IBERCAJA FL.R 23-27 07/06A	1,243,188.00	0.05	1,900,000	GBL SA 1.875 18-25 19/06A	1,860,100.00	0.07
2,100,000	UNICAJA BANCO SA FL.R 21-26 01/12A	2,003,610.00	0.08	<b>Canada</b>	<b>1,635,723.00</b>	<b>0.06</b>	
	<b>Sweden</b>	<b>6,284,669.34</b>	<b>0.25</b>	1,700,000	GREAT WEST LIFECO 1.75 16-26 07/12A	1,635,723.00	0.06
3,500,000	SWEDBANK AB FL.R 21-27 20/05A	3,256,680.00	0.13	<b>Finland</b>	<b>2,782,869.04</b>	<b>0.11</b>	
1,614,000	TELIA COMPANY AB FL.R 20-81 11/02A	1,516,966.32	0.06	950,000	KOJAMO 1.50 17-24 19/06A	943,302.50	0.04
1,517,000	VOLVO TREASURY AB FL.R 21-24 09/05A	1,511,023.02	0.06	958,000	KOJAMO PLC 2 22-26 31/03A	918,846.54	0.04
	<b>Switzerland</b>	<b>45,467,620.32</b>	<b>1.78</b>	1,000,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	920,720.00	0.04
5,200,000	CREDIT SUISSE GROUP FL.R 17-25 17/07A	5,157,412.00	0.20	<b>France</b>	<b>8,064,268.00</b>	<b>0.32</b>	
4,800,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	4,514,208.00	0.18	1,200,000	LEGRAND SA 1 18-26 06/03A	1,151,640.00	0.04
6,630,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	6,573,777.60	0.26	2,300,000	L OREAL S A 3.375 23-27 23/01A	2,317,526.00	0.09
4,186,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	3,843,878.22	0.15	3,400,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	3,329,110.00	0.13
6,850,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	6,670,872.50	0.26	1,300,000	UNIBAIL RODAMCO 0.875 16-25 21/02	1,265,992.00	0.05
3,200,000	UBS GROUP AG FL.R 22-27 15/06A	3,128,128.00	0.12	<b>Germany</b>	<b>2,993,558.16</b>	<b>0.12</b>	
4,600,000	UBS GROUP INC FL.R 21-26 03/11A	4,343,780.00	0.17	1,400,000	AAREAL BANK AG 4.5 22-25 25/07A	1,388,870.00	0.05
6,200,000	UBS GROUP SA FL.R 18-24 17/04A	6,193,800.00	0.24	1,600,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,604,688.16	0.06
5,200,000	UBS GROUP SA FL.R 20-26 29/01A	5,041,764.00	0.20	<b>Hungary</b>	<b>909,135.00</b>	<b>0.04</b>	
	<b>United Kingdom</b>	<b>47,265,585.50</b>	<b>1.85</b>	908,000	OTP BANK 5.5 22-25 13/07A	909,135.00	0.04
2,050,000	AVIVA PLC FL.R 14-44 03/07A	2,043,993.50	0.08	<b>Japan</b>	<b>1,613,409.75</b>	<b>0.06</b>	
1,250,000	HBOS EMTN SUB FL.R 05-30 18/03A	1,246,100.00	0.05	1,725,000	NIDEC CORP 0.046 21-26 30/03A	1,613,409.75	0.06
4,727,000	HSBC FL.R 23-28 10/03A	4,868,148.22	0.19	<b>Netherlands</b>	<b>11,475,577.00</b>	<b>0.45</b>	
4,175,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	3,954,768.75	0.15	3,300,000	ALLIANZ FIN.II 0.875 19-26 15/01A	3,165,525.00	0.12
6,400,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	6,302,912.00	0.25	900,000	DAIMLER INTL FI 1.5000 18-27 09/02A	860,337.00	0.03
750,000	INVESTEC BANK PLC FL.R 21-27 17/02A	701,040.00	0.03	1,250,000	POSTNL NV 0.625 19-26 23/09A	1,154,200.00	0.05
925,000	INVESTEC BANK PLC FL.R 22-26 11/08A	886,446.00	0.03	3,200,000	RABOBANK 3.913 23-26 03/11A	3,249,344.00	0.13
3,100,000	LLOYDS BANKING GROUP FL.R 19-25 12/11A	3,036,450.00	0.12	1,900,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	1,888,543.00	0.07
4,600,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,585,510.00	0.18	1,200,000	WPC EUROBOND BV 2.2500 18-26 09/04A	1,157,628.00	0.05
3,090,000	NATIONWIDE BUILDING FL.R 17-29 25/07A	3,063,147.90	0.12	<b>Sweden</b>	<b>3,204,597.06</b>	<b>0.13</b>	
2,325,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	2,274,291.74	0.09	810,000	SKF AB 1.2500 18-25 17/09A	781,917.30	0.03
4,525,000	NATWEST GROUP PLC FL.R 18-26 02/03A	4,437,712.75	0.17	2,400,000	VOLVO TREASURY AB 3.875 23-26 29/08A	2,422,679.76	0.09
2,508,000	NATWEST GROUP PLC FL.R 19-25 15/11A	2,459,670.84	0.10	<b>United Kingdom</b>	<b>6,921,147.50</b>	<b>0.27</b>	
1,500,000	STANDARD CHARTERED FL.R 17-27 03/10A	1,421,205.00	0.06	1,400,000	CREDIT AGRICOLE LDN 1 17-24 16/09A	1,381,562.00	0.05
2,800,000	STANDARD CHARTERED FL.R 20-28 16/01A	2,583,812.00	0.10	1,800,000	SSE PLC 0.875 17-25 06/09A	1,732,068.00	0.07
3,490,000	STANDARD CHARTERED FL.R 20-30 09/06A	3,400,376.80	0.13	2,250,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	2,075,400.00	0.08
	<b>United States of America</b>	<b>43,009,948.95</b>	<b>1.68</b>	1,809,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,732,117.50	0.07
4,375,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	4,209,887.50	0.16	<b>United States of America</b>	<b>3,685,515.02</b>	<b>0.14</b>	
3,860,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	3,736,981.80	0.15	1,000,000	CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	1,002,900.00	0.04
5,382,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	5,238,623.52	0.20	1,275,000	IBM CORP 1.125 16-24 06/09A	1,260,414.00	0.05
2,152,000	CITIGROUP INC FL.R 05-30 25/02A	2,134,461.20	0.08	1,454,000	PPG INDUSTRIES 1.875 22-25 01/06A	1,422,201.02	0.06
5,021,000	CITIGROUP INC FL.R 18-26 24/07A	4,876,897.30	0.19	<b>Floating rate notes</b>	<b>9,524,326.11</b>	<b>0.37</b>	
5,200,000	CITIGROUP INC FL.R 19-27 08/10A	4,816,552.00	0.19	<b>Denmark</b>	<b>1,229,488.00</b>	<b>0.05</b>	
5,800,000	CITIGROUP INC FL.R 20-25 06/07A	5,621,128.00	0.22	1,300,000	JYSKE BANK DNK FL.R 21-26 02/09A	1,229,488.00	0.05
6,683,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	6,366,292.63	0.25				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
	<b>942,480.00</b>	<b>0.04</b>
<b>Estonia</b>		
1,000,000 AKTSIASELTS LUMINOR FLR 21-26 23/09A	942,480.00	0.04
	<b>225,000.13</b>	<b>0.01</b>
<b>Finland</b>		
227,000 NORDEA BANK ABP FL.R 19-29 27/06A	225,000.13	0.01
	<b>1,952,820.00</b>	<b>0.08</b>
<b>Hungary</b>		
1,900,000 OTP BANK FL.R 23-27 05/10A	1,952,820.00	0.08
	<b>1,610,878.50</b>	<b>0.06</b>
<b>Norway</b>		
1,650,000 DNB BANK ASA FL.R 22-26 31/05A	1,610,878.50	0.06
	<b>1,026,800.00</b>	<b>0.04</b>
<b>Slovenia</b>		
1,000,000 NOVA KREDITNA BANKA FL.R 23-26 29/06U	1,026,800.00	0.04
	<b>2,536,859.48</b>	<b>0.10</b>
<b>United Kingdom</b>		
900,000 LLOYDS BANKING GROUP FL.R 20-30 16/03A	895,995.00	0.04
1,646,000 VIRGIN MONEY UK PLC FL.R 20-25 24/06S	1,640,864.48	0.06
<b>Total securities portfolio</b>	<b>2,536,281,176.38</b>	<b>99.08</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,422,450,902.82</b>	<b>98.68</b>			
<b>Bonds</b>	<b>1,235,797,671.76</b>	<b>85.73</b>			
<b>Australia</b>	<b>6,038,723.78</b>	<b>0.42</b>			
500,000 AUST & NZ BANKI 5.0000 24-26 18/03S	499,817.69	0.03	550,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	539,056.99	0.04
500,000 CW BK AUST NEW YORK 5.316 23-26 13/03S	503,207.32	0.03	360,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	354,171.87	0.02
150,000 NEWCREST FINANCE PTY 3.25 23-30 13/05S	135,685.06	0.01	200,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	201,789.45	0.01
50,000 NEWCREST FINANCE PTY 4.2 23-50 13/05S	41,264.85	0.00	100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.01
200,000 NEWMONT / NEWCR 5.3500 24-34 15/03S	201,406.34	0.01	450,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	450,368.25	0.03
400,000 WEST BA 1.953 21-28 20/11S	353,135.39	0.02	250,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	257,164.88	0.02
300,000 WESTPAC BANKING 2.85 16-26 13/05S	287,491.87	0.02	50,000 BELL CANADA 2.15 21-32 15/02S	40,448.97	0.00
350,000 WESTPAC BANKING 3.1330 21-41 18/11S	247,378.77	0.02	550,000 BELL CANADA 3.65 22-52 15/08S	410,520.86	0.03
200,000 WESTPAC BANKING 4.043 22-27 26/08S	196,108.46	0.01	450,000 BELL CANADA 4.3000 19-49 29/07S	377,237.79	0.03
350,000 WESTPAC BANKING 4.421 19-39 24/07S	308,446.21	0.02	550,000 BELL CANADA 5.1000 23-33 11/05S	546,411.20	0.04
380,000 WESTPAC BANKING 5.457 22-27 18/11S	387,959.53	0.03	50,000 CANADA PAC RAILWAY CO 4.80 15-45 01/08S	46,376.87	0.00
130,000 WESTPAC BANKING 5.5350 23-28 17/11S	133,649.54	0.01	300,000 CANADIAN IMPERIAL 5.0010 23-28 28/04S	299,307.25	0.02
250,000 WESTPAC BANKING 6.8200 23-33 17/11S	271,746.61	0.02	400,000 CANADIAN IMPERIAL 5.1440 23-25 28/04S	398,866.06	0.03
650,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	599,307.06	0.04	350,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	368,757.44	0.03
465,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	389,030.44	0.03	200,000 CANADIAN IMPERIAL BA 1.25 21-26 22/06S	184,276.58	0.01
300,000 WESTPAC BANKING CORP 2.70 16-26 19/08S	285,169.79	0.02	275,000 CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	270,075.27	0.02
357,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	250,250.96	0.02	150,000 CANADIAN NATIONAL RA 3.2 16-46 02/08S	112,504.46	0.01
500,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	480,232.83	0.03	90,000 CANADIAN NATL RAILWAY 2.75 16-26 01/03S	86,547.00	0.01
285,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	271,193.06	0.02	210,000 CANADIAN NATL RAILWAY 4.4 22-52 05/08S	187,415.93	0.01
200,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	196,242.00	0.01	105,000 CANADIAN NATL RAILWAY 4.5 18-49 20/01S	94,814.59	0.01
			150,000 CANADIAN NATL RAILWAY 6.20 06-36 01/06S	164,658.24	0.01
<b>Bermuda</b>	<b>322,476.07</b>	<b>0.02</b>	150,000 CANADIAN NATL RAILWAY 6.90 98-28 15/07S	162,244.55	0.01
10,000 AIRCASTLE LTD 4.2500 19-26 15/06S	9,714.63	0.00	270,000 CANADIAN NATL RAILWAY 3.65 18-48 03/02S	217,295.83	0.02
330,000 XLIT 5.25 13-43 15/12S	312,761.44	0.02	557,000 CANADIAN PACIFI 3.0000 21-41 02/12S	477,116.35	0.03
			300,000 CANADIAN PACIFIC 1.75 21-26 02/12S	275,597.42	0.02
<b>Canada</b>	<b>53,200,016.24</b>	<b>3.69</b>	200,000 CANADIAN PACIFIC 2.4500 21-31 02/12S	179,064.26	0.01
100,000 BANK OF MONTREAL 0.949 21-27 22/01S	92,747.31	0.01	230,000 CANADIAN PACIFIC 2.8750 23-29 15/11S	206,385.49	0.01
350,000 BANK OF MONTREAL 1.25 21-26 15/09S	319,454.84	0.02	50,000 CANADIAN PACIFIC 4.8000 15-35 15/09S	48,267.85	0.00
180,000 BANK OF MONTREAL 1.85 20-25 27/04S	173,357.92	0.01	320,000 CANADIAN PACIFIC 6.125 15-15 15/09S	338,224.22	0.02
803,000 BANK OF MONTREAL 2.65 22-27 08/03S	752,917.67	0.05	100,000 CANADIAN PACIFIC KAN 5.95 07-37 15/05S	104,595.97	0.01
461,000 BANK OF MONTREAL 3.7 22-25 07/06S	452,357.41	0.03	150,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	127,582.90	0.01
300,000 BANK OF MONTREAL 4.7 22-27 14/09S	297,532.83	0.02	150,000 CANADIAN PACIFIC RAI 3.50 23-50 01/05S	112,439.65	0.01
300,000 BANK OF MONTREAL 5.203 23-28 01/02S	302,218.57	0.02	150,000 CANADIAN PACIFIC RAI 4.3 23-43 15/05S	130,027.52	0.01
500,000 BANK OF MONTREAL 5.266 23-26 11/12S	502,232.20	0.03	90,000 CANADIAN PACIFIC RAI 4.95 23-45 15/08S	83,617.58	0.01
200,000 BANK OF MONTREAL 5.3 23-26 05/06S	200,581.29	0.01	150,000 CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	118,706.39	0.01
250,000 BANK OF MONTREAL 5.717 23-28 25/09S	257,015.17	0.02	250,000 CANADIAN PACIFIC RAIL 4 18-28 01/06S	241,092.02	0.02
400,000 BANK OF MONTREAL 5.92 23-25 25/09S	404,126.70	0.03	608,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	418,250.94	0.03
240,000 BANK OF NOVA SC 1.95 22-27 02/02S	221,010.89	0.02	700,000 CANA NATIONAL RAIL 3.85 22-32 05/08S	650,714.07	0.05
250,000 BANK OF NOVA SC 2.45 22-32 02/02S	207,223.95	0.01	350,000 CAN IMP BK 3.3 22-25 07/04S	342,523.79	0.02
600,000 BANK OF NOVA SC 2.7 19-26 03/08S	567,804.89	0.04	450,000 CAN IMP BK 3.45 22-27 07/04S	430,650.40	0.03
100,000 BANK OF NOVA SC 4.7500 23-26 02/02S	99,312.59	0.01	1,000,000 CAN IMP BK 3.6 22-32 07/04S	905,054.11	0.06
400,000 BANK OF NOVA SC 4.8500 23-30 01/02S	397,383.49	0.03	200,000 CAN IMP BK 5.986 23-28 03/10S	207,607.25	0.01
300,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	277,582.95	0.02	50,000 CGI INC 2.3 21-31 14/09S	40,276.99	0.00
131,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	119,613.39	0.01	250,000 ENBRIDGE 2.5 21-33 01/08S	201,617.72	0.01
220,000 BANK OF NOVA SCOTIA 1.35 21-26 24/06S	202,750.16	0.01	250,000 ENBRIDGE 4.50 14-44 10/06S	214,458.00	0.01
300,000 BANK OF NOVA SCOTIA 2.1521-31 01/08S	246,589.44	0.02	250,000 ENBRIDGE 6.0 23-28 15/11S	260,134.14	0.02
460,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	434,434.01	0.03	150,000 ENBRIDGE INC 1.6000 21-26 04/10S	137,522.02	0.01
			350,000 ENBRIDGE INC 3.1250 19-29 15/11S	319,789.46	0.02
			300,000 ENBRIDGE INC 3.40 21-51 01/08S	211,203.37	0.01
			250,000 ENBRIDGE INC 3.7 17-27 15/07S	240,329.90	0.02
			227,000 ENBRIDGE INC 4.25 16-26 01/12S	222,500.07	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	ENBRIDGE INC 5.50 16-46 01/12S	216,698.83	0.02	130,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	129,702.88	0.01
700,000	ENBRIDGE INC 5.7000 23-33 08/03S	716,698.07	0.05	250,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	250,148.65	0.02
200,000	ENBRIDGE INC 6.2000 23-30 15/11S	212,112.44	0.01	540,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	538,108.09	0.04
400,000	ENBRIDGE INC 6.7000 23-53 15/11S	453,202.91	0.03	300,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	300,340.59	0.02
700,000	FORTIS INC 3.055 17-26 04/10S	663,101.77	0.05	500,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	497,959.03	0.03
410,000	KANSAS CITY SOUTHERN 4.7 23-48 05/01S	365,026.89	0.03	300,000	ROYAL BANK OF CANADA 5.00 23-33 02/05S	298,846.08	0.02
235,000	KINROSS GOLD CORP 4.5 18-27 15/07S	229,521.73	0.02	400,000	ROYAL BANK OF CANADA 5.15 24-34 01/02S	400,568.09	0.03
200,000	KINROSS GOLD CORP 6.25 23-33 15/07S	207,740.00	0.01	300,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	302,880.41	0.02
150,000	MAGNA INTERNATIONAL 2.45 20-30 15/06S	129,840.32	0.01	250,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	250,802.39	0.02
50,000	MAGNA INTERNATIONAL IN 5.98 23-26 21/03S	50,018.03	0.00	600,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	620,507.11	0.04
200,000	MAGNA INTL 4.15 15-25 01/10S	196,856.46	0.01	299,000	TELUS CORP 3.4 22-32 13/05S	262,127.26	0.02
250,000	MAGNA INTL 5.5 23-33 21/03S	257,265.46	0.02	576,000	TELUS CORP 3.7 17-27 15/09S	551,035.99	0.04
315,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	309,862.47	0.02	150,000	TELUS CORP 4.3000 19-49 15/06S	123,224.37	0.01
198,000	MANULIFE FINANCIAL 5.375 16-46 04/03S	194,976.80	0.01	250,000	TELUS CORP 4.60 18-48 16/11S	217,917.44	0.02
500,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	464,878.85	0.03	250,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	231,208.65	0.02
250,000	NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.84	0.02	40,000	THOMSON REUTERS 5.65 13-43 23/11S	39,614.47	0.00
50,000	NUTRIEN LTD 2.95 20-30 13/05S	44,595.96	0.00	50,000	THOMSON REUTERS CORP 5.5 05-35 15/08S	51,204.61	0.00
50,000	NUTRIEN LTD 4.1250 18-35 15/03S	45,509.54	0.00	50,000	THOMSON REUTERS CORP 5.85 10-40 15/04S	51,346.43	0.00
300,000	NUTRIEN LTD 4.2000 19-29 01/04S	289,851.83	0.02	363,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	365,453.47	0.03
50,000	NUTRIEN LTD 4.9000 17-43 01/06S	45,438.69	0.00	440,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	408,445.51	0.03
310,000	NUTRIEN LTD 4.9000 23-28 27/03S	308,789.92	0.02	450,000	TORONTO DOMINION BANK 1.2 21-26 03/06S	414,168.82	0.03
200,000	NUTRIEN LTD 5.0000 19-49 01/04S	182,661.75	0.01	300,000	TORONTO DOMINION BANK 2.8 22-27 10/03S	282,523.95	0.02
100,000	NUTRIEN LTD 5.25 18-45 15/01S	94,513.83	0.01	430,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	377,881.05	0.03
200,000	NUTRIEN LTD 5.8 23-53 27/03S	204,015.66	0.01	350,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	357,382.55	0.02
220,000	NUTRIEN LTD 5.875 17-36 01/12S	228,994.03	0.02	305,000	TORONTO DOMINION BK 0.75 20-25 11/09S	286,496.47	0.02
100,000	NUTRIEN LTD 5.95 22-25 07/11S	100,885.65	0.01	330,000	TORONTO-DOMINION BK 1.1500 20-25 12/06S	314,361.65	0.02
600,000	NUTRIEN LTD 6.1250 18-41 15/01S	621,211.45	0.04	400,000	TORONTO DOMINION BK 1.25 21-26 10/09S	365,064.30	0.03
400,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	379,856.62	0.03	150,000	TORONTO DOMINION BK 2.45 22-32 12/01S	124,985.24	0.01
500,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	497,030.25	0.03	150,000	TORONTO DOMINION BK 2.1 21-31 10/09S	122,654.86	0.01
400,000	ROGERS COMMUNICATION 5.3 24-34 15/02S	396,568.57	0.03	700,000	TORONTO DOMINION BK 3.766 22-25 06/06S	687,774.85	0.05
400,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	390,014.91	0.03	590,000	TORONTO DOMINION BK 4.108 22-27 08/06S	574,552.88	0.04
300,000	ROGERS COMMUNICATIONS 3.70 19-49 15/11S	220,830.04	0.02	615,000	TORONTO DOMINION BK 4.456 22-32 08/06S	588,666.54	0.04
550,000	ROGERS COMMUNICATIONS 3.8 23-32 15/03S	494,336.21	0.03	600,000	TORONTO DOMINION BK 4.693 22-27 15/09S	594,309.08	0.04
290,000	ROGERS COMMUNICATIONS 4.30 18-48 15/02S	237,469.01	0.02	100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	100,682.06	0.01
370,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	303,361.15	0.02	50,000	TRANS-CANADA PIPELINE 5.60 04-34 31/03S	50,619.73	0.00
250,000	ROGERS COMMUNICATIONS 4.5 23-42 15/03S	217,441.15	0.02	230,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	229,635.71	0.02
750,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	633,223.34	0.04	350,000	TRANSCANADA PIPELINE 6.2 07-37 15/10S	366,271.43	0.03
388,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	356,691.91	0.02	190,000	TRANSCANADA PIPELINE 7.25 08-38 15/08S	217,654.62	0.02
200,000	ROGERS COMMUNICATIONS 5.45 13-43 01/10S	193,528.72	0.01	300,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	249,625.94	0.02
150,000	ROGERS COMMUNICATIONS 7.5 08-38 15/08S	174,314.06	0.01	400,000	TRANSCANADA PIPELINES 4.1 20-30 06/04S	378,302.39	0.03
35,000	ROGERS COMMUNICATIONS 4.50 13-43 15/03S	30,156.98	0.00	500,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	484,910.17	0.03
250,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	232,558.49	0.02	390,000	TRANSCANADA PIPELINES 4.625 14-34 01/03S	368,544.21	0.03
200,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	183,308.34	0.01	150,000	TRANSCANADA PIPELINES 4.75 18-38 15/05S	138,043.52	0.01
550,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	508,125.56	0.04	310,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	307,936.04	0.02
150,000	ROYAL BANK OF CANADA 2.05 22-27 21/01S	139,085.49	0.01	500,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	465,629.84	0.03
1,350,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	1,319,520.02	0.09	150,000	TRANSCANADA PIPELINES 5.85 06-36 15/03S	154,434.13	0.01
500,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	415,361.03	0.03	262,000	TRANSCANADA PIPELINES 6.10 10-40 01/06S	270,675.12	0.02
400,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	392,118.52	0.03	400,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	474,847.22	0.03
500,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	481,019.75	0.03	200,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	163,843.09	0.01
650,000	ROYAL BANK OF CANADA 3.875 22-32 04/05S	600,080.87	0.04	180,000	WASTE CONNECTIONS 2.6000 20-30 01/02S	159,534.59	0.01
725,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	717,044.41	0.05	150,000	WASTE CONNECTIONS 3.2 22-32 01/06S	132,125.98	0.01
100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.01	100,000	WASTE CONNECTIONS 3.5000 19-29 01/05S	94,085.56	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	WASTE CONNECTIONS 4.2000 22-33 15/01S	235,214.67	0.02	200,000	STERIS IRISH FINCO 3.75 21-51 01/04S	148,885.52	0.01
200,000	WASTE CONNECTIONS 4.25 18-28 01/12S	195,153.62	0.01	220,000	TRANE TECH LUX FIN 5.25 23-33 03/03S	223,498.10	0.02
560,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	383,752.96	0.03				
200,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	133,958.48	0.01				
140,000	YAMANA GOLD INC 2.63 22-31 15/03S	116,525.80	0.01				
	<b>Cayman Islands</b>	<b>2,912,911.90</b>	<b>0.20</b>		<b>Japan</b>	<b>27,897,318.30</b>	<b>1.94</b>
400,000	ALIBABA GROUP 4.0 17-37 06/12S	347,496.33	0.02	150,000	HONDA MOTOR 2.967 22-32 10/03S	132,755.68	0.01
400,000	ALIBABA GROUP 4.50 15-34 28/11S	378,245.20	0.03	300,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	291,688.67	0.02
200,000	ALIBABA GROUP HLDG 2.7 21-41 09/02S	139,621.41	0.01	300,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	281,465.40	0.02
400,000	ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	266,150.52	0.02	200,000	MITSUBISHI UFJ 2.852 22-33 19/01S	170,274.88	0.01
720,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	681,106.29	0.05	600,000	MITSUBISHI UFJ 3.741 19-29 07/03S	570,465.44	0.04
500,000	ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	411,065.11	0.03	600,000	MITSUBISHI UFJ 3.7510 19-39 18/07S	516,647.57	0.04
400,000	ALIBABA GROUP HLD LTD 4.40 17-57 06/12S	328,702.31	0.02	400,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	386,979.80	0.03
200,000	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	166,266.59	0.01	150,000	MITSUBISHI UFJ 4.0500 18-28 11/09S	146,120.48	0.01
200,000	JD.COM INC 3.875 16-26 29/04S	194,258.14	0.01	200,000	MITSUBISHI UFJ FIN 2.559 20-30 25/02S	174,577.67	0.01
	<b>Chile</b>	<b>95,803.00</b>	<b>0.01</b>	525,000	MITSUBISHI UFJ FIN 3.195 19-29 18/07S	481,225.63	0.03
100,000	ENEL AMERICAS 4.00 16-26 25/10S	95,803.00	0.01	325,000	MITSUBISHI UFJ FIN 3.287 17-27 25/07S	308,555.38	0.02
	<b>China</b>	<b>671,179.04</b>	<b>0.05</b>	500,000	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	483,824.35	0.03
200,000	BAIDU INC 1.72 20-26 09/10S	186,370.95	0.01	250,000	MITSUBISHI UFJ FIN 3.777 18-25 02/03S	246,212.63	0.02
200,000	BAIDU INC 3.625 17-27 06/0	190,976.78	0.01	500,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	488,501.13	0.03
300,000	BAIDU INC 4.375 18-28 29/03S	293,831.31	0.02	800,000	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	760,927.64	0.05
	<b>Finland</b>	<b>438,782.55</b>	<b>0.03</b>	483,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	404,942.76	0.03
450,000	NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	438,782.55	0.03	600,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	499,905.98	0.03
	<b>France</b>	<b>722,797.73</b>	<b>0.05</b>	40,000	MITSUBISHI UFJ FINAN 4.286 18-38 26/07S	37,024.91	0.00
168,000	AXA SA 8.60 00-30 15/12S	198,796.56	0.01	290,000	MIZU FI 5.667 23-29 27/05S	295,350.55	0.02
280,000	ORANGE SA 5.50 14-44 06/02S	282,226.61	0.02	250,000	MIZU FI 5.739 23-31 27/05S	256,752.34	0.02
250,000	SANOFI SA 3.6250 18-28 19/06S	241,774.56	0.02	300,000	MIZU FI 5.754 23-34 27/05S	308,915.64	0.02
	<b>Germany</b>	<b>319,509.79</b>	<b>0.02</b>	290,000	MIZUHO FINANCIAL 2.5640 21-31 13/09S	237,434.83	0.02
25,000	DEUTSCHE BANK AG 4.1000 16-26 13/01S	24,407.04	0.00	200,000	MIZUHO FINANCIAL 5.376 24-30 26/05S	201,038.98	0.01
300,000	DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	295,102.75	0.02	200,000	MIZUHO FINANCIAL GP 3.663 17-27 28/02S	192,352.52	0.01
	<b>Ireland</b>	<b>9,900,593.56</b>	<b>0.69</b>	200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	189,315.67	0.01
1,100,000	AERCAP IRELAND 2.45 21-26 29/10S	1,022,067.02	0.07	350,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	338,199.98	0.02
1,364,000	AERCAP IRELAND 3.3 21-32 30/01S	1,168,863.59	0.08	200,000	MIZUHO FIN GROUP 3.17 17-27 11/09S	187,629.82	0.01
740,000	AERCAP IRELAND 3.4000 21-33 29/10S	623,688.78	0.04	200,000	NOMURA 6.181 23-33 18/01S	211,812.04	0.01
550,000	AERCAP IRELAND 3.8500 21-41 29/10S	434,750.92	0.03	600,000	NOMURA HOLDINGS 2.329 22-27 22/01S	553,082.73	0.04
150,000	AERCAP IRELAND 4.45 19-26 03/04S	147,715.02	0.01	400,000	NOMURA HOLDINGS 2.9990 22-32 22/01S	337,690.00	0.02
150,000	AERCAP IRELAND 5.1000 24-29 19/01S	149,175.85	0.01	400,000	NOMURA HOLDINGS 5.0990 22-25 03/07S	397,333.01	0.03
150,000	AERCAP IRELAND 6.1000 23-27 15/01S	152,619.17	0.01	200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	205,878.23	0.01
450,000	AERCAP IRELAND 6.5 20-25 15/07S	454,625.73	0.03	750,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	690,012.36	0.05
1,500,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	1,358,795.94	0.09	400,000	NOMURA HOLDINGS INC 1.851 20-25 13/07S	381,059.99	0.03
1,060,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	1,003,502.25	0.07	600,000	NOMURA HOLDINGS INC 2.172 21-28 14/07S	527,718.63	0.04
150,000	AERCAP IRELAND CAP 3.875 18-28 23/01S	142,314.66	0.01	227,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	188,887.95	0.01
150,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.01	400,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	342,822.03	0.02
450,000	AERCAP IRELAND CAP 6.45 23-27 15/04S	462,061.97	0.03	200,000	NOMURA HOLDINGS INC 2.7100 22-29 22/01S	177,867.10	0.01
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	140,184.84	0.01	550,000	NOMURA HOLDINGS INC 3.103 20-30 16/01S	488,026.95	0.03
300,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	303,924.93	0.02	200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	210,735.99	0.01
100,000	ALLEGION PLC 3.5000 19-29 01/10S	92,123.07	0.01	150,000	ORIX 5.2 22-32 13/09S	152,190.00	0.01
350,000	GE CAPITAL INTL 4.418 16-35 15/11S	329,110.14	0.02	40,000	ORIX CORP 2.25 21-31 09/03S	33,828.56	0.00
400,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	394,118.48	0.03	200,000	ORIX CORP 4.00 22-32 13/04S	186,836.37	0.01
1,047,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	1,000,867.24	0.07	50,000	SUMITOMO BANK 3.01 16-26 19/10S	47,484.69	0.00
				200,000	SUMITOMO MITSUI 1.7100 21-31 12/01S	160,663.71	0.01
				100,000	SUMITOMO MITSUI 2.174	92,581.75	0.01
				15,000	SUMITOMO MITSUI 2.9300 21-41 17/09S	11,342.04	0.00
				520,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	530,359.65	0.04
				200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	205,676.95	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	290,315.00	0.02		<b>Mexico</b>	<b>3,467,917.34</b>	<b>0.24</b>
600,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	570,451.09	0.04	400,000	AMERICA MOVIL 2.875 20-30 07/05S	353,273.49	0.02
90,000	SUMITOMO MITSUI FIN 3.544 18-28 17/01S	85,698.37	0.01	600,000	AMERICA MOVIL 4.375 12-42 16/07S	524,181.70	0.04
500,000	SUMITOMO MITSUI FIN 5.766 23-33 13/01S	520,348.09	0.04	200,000	AMERICA MOVIL 4.375 19-49 22/04S	172,361.27	0.01
200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	203,104.47	0.01	600,000	AMERICA MOVIL 6.125 10-40 30/03S	633,753.76	0.04
300,000	SUMITOMO MITSUI FIN 6.184 23-43 13/07S	332,496.47	0.02	50,000	AMERICA MOVIL SAB 6.125 07-37 15/11S	53,206.81	0.00
400,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	371,485.97	0.03	400,000	AMX 6.375 05-35 01/03S	436,095.42	0.03
1,300,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	1,237,740.62	0.09	150,000	COCA-COLA FEMSA 2.75 20-30 22/01S	132,891.57	0.01
800,000	SUMITOMO MITSUI FINA 2.13 20-30 08/07S	670,611.86	0.05	150,000	COCA-COLA FEMSA 5.25 13-43 26/11S	148,117.09	0.01
50,000	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	48,116.19	0.00	150,000	COCA-COLA FEMSA SAB 1.85 20-32 01/09S	117,472.94	0.01
400,000	SUMITOMO MITSUI FINA 5.71 23-30 13/01S	412,119.47	0.03	600,000	FOMENTO ECONOMICO MEX 3.5 20-50 16/01S	443,296.41	0.03
200,000	SUMITOMO MITSUI FINA 5.776 23-33 13/07S	208,173.44	0.01	250,000	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	255,308.57	0.02
1,000,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	876,410.53	0.06	200,000	GRUPO TELEVISA SAB 6.125 15-46 31/01S/01	197,958.31	0.01
200,000	SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	178,788.45	0.01		<b>Netherlands</b>	<b>9,102,227.31</b>	<b>0.63</b>
400,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	401,523.77	0.03	80,000	DELHAIZE GROUP 5.70 10-40 01/10S	80,036.01	0.01
500,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	457,218.53	0.03	50,000	DEUT TELEKOM INT FIN 9.25 02-32 01/06S	63,280.61	0.00
1,025,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	970,458.81	0.07	400,000	ING GROEP NV 1.726 21-27 01/04S	371,351.96	0.03
300,000	SUMITOMO MITSUI FINL 2.75 20-30 15/01S	265,934.92	0.02	200,000	ING GROEP NV 2.727 21-32 01/04S	169,609.36	0.01
1,500,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	1,360,334.91	0.09	400,000	ING GROEP NV -30 19/03S	399,255.74	0.03
250,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	236,464.57	0.02	400,000	ING GROEP NV -35 19/03S	397,621.36	0.03
420,000	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	402,824.49	0.03	350,000	ING GROEP NV 4.55 18-28 02/10S	343,132.01	0.02
425,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	414,306.78	0.03	400,000	ING GROEP NV 6.1140 23-34 11/09S	415,130.76	0.03
800,000	TAKEDA PHARMA 2.05 20-30 31/03S/0 09/07S	677,857.64	0.05	540,000	ING GROUP NV 3.95 17-27 29/03S	521,594.46	0.04
400,000	TAKEDA PHARMA 3.025 20-40 09/07S	301,768.94	0.02	200,000	ING GROUP NV 4.05 19-29 09/04S	190,017.50	0.01
700,000	TAKEDA PHARMA 3.175 20-50 09/07S	488,322.48	0.03	200,000	LYB INTERNATIONAL 3.5 17-27 02/03S	190,913.96	0.01
200,000	TAKEDA PHARMACEUTICAL 3.375 20-60 09/07S	134,476.70	0.01	500,000	LYB INTL FIN 4.875 14-44 15/03S	444,350.50	0.03
400,000	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	400,878.77	0.03	100,000	LYB INTL FIN 5.25 13-43 15/07S	93,425.63	0.01
150,000	TOYOTA MOTOR 5.118 23-28 13/07S	153,026.39	0.01	277,000	LYONDELLBASELL 4.6250 15-55 26/02S	231,068.40	0.02
150,000	TOYOTA MOTOR 5.123 23-22 13/07S	158,163.71	0.01	200,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	166,151.67	0.01
100,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	93,275.38	0.01	400,000	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	296,932.48	0.02
250,000	TOYOTA MOTOR CORP 5.2750 23-26 13/07S	251,644.43	0.02	300,000	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	272,248.96	0.02
	<b>Jersey</b>	<b>564,305.50</b>	<b>0.04</b>	750,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	722,846.42	0.05
75,000	APTIV 4.40 17-46 01/10S	59,119.37	0.00	100,000	NXP BV/NXP FDG/ 4.4000 22-27 01/06S	98,116.62	0.01
500,000	APTIV PLC 3.1000 21-51 01/12S	314,827.27	0.02	180,000	NXP B V / NXP FDG LLC 2.7 22-25 01/05S	174,645.71	0.01
140,000	APTIV PLC 4.3500 19-29 15/03S	135,622.56	0.01	100,000	NXP B V / NXP FUNDING 5.35 22-26 01/03S	100,067.37	0.01
60,000	APTIV PLC 5.40 19-49 15/03S	54,736.30	0.00	150,000	NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	141,811.28	0.01
	<b>Luxembourg</b>	<b>2,967,751.37</b>	<b>0.21</b>	450,000	NXP B V NXP FDG LLC 5.0 22-33 15/01S	439,885.40	0.03
100,000	DH EUROPE FIN 3.25 19-39 15/11S	80,878.43	0.01	200,000	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	194,226.36	0.01
250,000	DH EUROPE FINAN 2.6000 19-29 15/11S	224,017.65	0.02	140,000	NXP B V NXP FDG LLCNXP 3.25 22-51 30/11S	95,308.55	0.01
260,000	DH EUROPE FINAN 3.4000 19-49 15/11S	195,270.52	0.01	650,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	624,794.91	0.04
200,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	196,446.57	0.01	500,000	RABOBANK 4.375 15-25 04/08S	491,386.03	0.03
350,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	339,962.44	0.02	700,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	717,734.74	0.05
100,000	NVENT FINANCE SARL 4.55 18-28 15/04S	97,223.51	0.01	250,000	RABOBANK NEDERLAND 5.75 13-43 01/12S	254,667.06	0.02
300,000	NVENT FINANCE SARL 5.6500 23-33 15/05S	302,877.67	0.02	350,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	400,615.49	0.03
200,000	PENTAIR FINANCE 5.9 22-32 15/07S	206,275.38	0.01		<b>Singapore</b>	<b>10,694,494.87</b>	<b>0.74</b>
230,000	TRANE TECH LUX FIN 3.80 19-29 21/03S	218,787.88	0.02	50,000	FLEX LTD 3.75 20-26 12/05S	48,519.41	0.00
300,000	TRANE TECH LUX FIN 4.65 14-44 01/11S	272,088.99	0.02	80,000	FLEX LTD 4.75 16-25 15/06S	79,174.07	0.01
150,000	TYCO ELECTRONICS 3.7000 16-26 15/02S	146,232.45	0.01	100,000	FLEX LTD 6.0000 22-28 15/01S	101,733.34	0.01
400,000	TYCO ELECTRONICS GROU 2.5 22-32 04/02S	341,188.89	0.02	300,000	FLEXTRONICS INTL L 4.875 20-30 12/05S	292,108.71	0.02
350,000	TYCO ELECTRONICS GROUP 4.5 23-26 13/02S	346,500.99	0.02	150,000	IBM INTL CAPITAL PTE 4.6 24-29 05/02S	147,977.14	0.01
				300,000	IBM INTL CAPITAL PTE 4.9 24-34 05/02S	294,316.71	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000	293,069.48	0.02	350,000	245,485.15	0.02
300,000	292,889.07	0.02	330,000	295,767.88	0.02
1,000,000	990,120.30	0.07	900,000	1,017,510.35	0.07
1,205,000	1,188,129.87	0.08	80,000	76,992.73	0.01
300,000	298,146.42	0.02	250,000	251,672.77	0.02
1,028,000	1,017,655.56	0.07	20,000	19,205.09	0.00
1,450,000	1,428,331.91	0.10	300,000	283,197.14	0.02
978,000	956,158.80	0.07	250,000	244,074.81	0.02
2,050,000	2,041,381.78	0.14	15,000	16,252.39	0.00
1,250,000	1,224,782.30	0.08	800,000	736,221.77	0.05
<b>Spain</b>	<b>10,229,218.73</b>	<b>0.71</b>	1,100,000	921,390.53	0.06
200,000	202,089.93	0.01	800,000	778,822.11	0.05
200,000	187,903.89	0.01	500,000	490,086.21	0.03
200,000	196,338.76	0.01	900,000	883,668.04	0.06
400,000	378,759.87	0.03	500,000	488,456.69	0.03
200,000	193,841.18	0.01	906,000	899,708.02	0.06
400,000	400,760.72	0.03	500,000	473,793.00	0.03
400,000	405,784.74	0.03	200,000	202,378.88	0.01
200,000	220,834.37	0.02	800,000	806,809.04	0.06
600,000	560,519.79	0.04	500,000	537,264.75	0.04
400,000	386,604.59	0.03	500,000	533,342.57	0.04
400,000	330,291.45	0.02	253,000	262,374.93	0.02
200,000	172,425.76	0.01	400,000	417,005.70	0.03
200,000	183,468.64	0.01	250,000	266,221.99	0.02
400,000	362,572.24	0.03	600,000	617,675.13	0.04
400,000	387,289.45	0.03	700,000	800,906.50	0.06
600,000	595,568.85	0.04	10,000	9,755.79	0.00
600,000	593,538.91	0.04	270,000	262,935.90	0.02
600,000	599,016.75	0.04	200,000	184,212.66	0.01
400,000	423,275.77	0.03	400,000	384,669.16	0.03
600,000	627,856.34	0.04	400,000	318,193.77	0.02
450,000	437,824.95	0.03	400,000	388,423.78	0.03
200,000	181,789.34	0.01	600,000	592,707.36	0.04
450,000	395,812.74	0.03	400,000	390,035.41	0.03
700,000	645,316.93	0.04	340,000	333,526.98	0.02
450,000	432,199.20	0.03	200,000	189,015.72	0.01
650,000	727,533.57	0.05	1,325,000	1,332,973.29	0.09
<b>Switzerland</b>	<b>2,144,503.65</b>	<b>0.15</b>	150,000	152,939.71	0.01
675,000	662,475.85	0.05	100,000	99,605.51	0.01
750,000	738,151.28	0.05	250,000	256,168.99	0.02
800,000	743,876.52	0.05	300,000	298,195.51	0.02
<b>United Kingdom</b>	<b>30,774,004.88</b>	<b>2.13</b>	400,000	405,572.41	0.03
200,000	195,667.00	0.01	400,000	367,531.92	0.03
150,000	131,313.18	0.01	500,000	494,489.97	0.03
200,000	179,436.44	0.01	600,000	587,706.94	0.04
650,000	633,572.14	0.04	500,000	450,273.60	0.03
200,000	172,123.06	0.01	300,000	268,005.97	0.02
400,000	387,746.15	0.03	100,000	80,562.82	0.01
339,000	311,766.57	0.02	300,000	249,530.90	0.02
400,000	326,861.37	0.02	350,000	329,459.45	0.02
300,000	285,723.20	0.02	350,000	260,710.33	0.02
			500,000	344,886.94	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	367,559.83	0.03	200,000	ABBVIE INC 4.30 16-36 14/05S	187,749.72	0.01
400,000	SANTANDER UK GROUP 6.8330 22-26 21/11S	406,782.16	0.03	800,000	ABBVIE INC 4.40 13-42 06/11S	726,298.52	0.05
200,000	SMITH & NEPHEW 5.4000 24-34 20/03S	199,398.70	0.01	600,000	ABBVIE INC 4.45 16-46 14/05S	539,054.64	0.04
250,000	SMITH AND NEPHEW PLC 2.032 20-30 14/10S	206,398.69	0.01	750,000	ABBVIE INC 4.50 15-35 14/05S	721,155.78	0.05
200,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	196,264.98	0.01	525,000	ABBVIE INC 4.55 20-35 15/03S	506,931.30	0.04
200,000	UBS AG LONDON 4.5000 23-48 26/06S	181,723.58	0.01	250,000	ABBVIE INC 4.625 20-42 01/10S	232,595.01	0.02
500,000	UBS AG LONDON 5.6500 23-28 11/09S	512,205.49	0.04	900,000	ABBVIE INC 4.7 15-45 14/05S	840,306.62	0.06
300,000	UBS AG LONDON 5.8000 23-25 11/09S	302,177.29	0.02	250,000	ABBVIE INC 4.75 20-45 15/09S	236,047.75	0.02
450,000	VODAFONE GROUP 4.2500 19-50 17/09S	363,717.59	0.03	750,000	ABBVIE INC 4.824-29 15/03U	751,215.10	0.05
589,000	VODAFONE GROUP 4.375 13-43 19/02S	509,589.18	0.04	100,000	ABBVIE INC 4.85 19-44 15/12S	95,576.91	0.01
250,000	VODAFONE GROUP 4.375 18-28 30/05S	246,688.31	0.02	300,000	ABBVIE INC 4.85 20-44 15/06S	286,212.28	0.02
600,000	VODAFONE GROUP 4.8750 19-49 19/06S	536,177.76	0.04	440,000	ABBVIE INC 4.8750 18-48 14/11S	419,763.44	0.03
200,000	VODAFONE GROUP 5.00 18-38 30/05S	195,902.99	0.01	600,000	ABBVIE INC 4.9500 24-31 15/03S	604,384.73	0.04
140,000	VODAFONE GROUP 5.1250 19-59 19/06S	127,236.32	0.01	900,000	ABBVIE INC 5.0500 24-34 15/03S	910,772.25	0.06
530,000	VODAFONE GROUP 5.25 18-48 30/05S	505,583.73	0.04	850,000	ABBVIE INC 5.4 24-54 15/03U	874,769.65	0.06
500,000	VODAFONE GROUP 6.15 07-27 27/02S	534,612.02	0.04	400,000	ABBVIE INC 5.5000 24-64 15/03S	411,695.53	0.03
50,000	VODAFONE GROUP 6.25 02-32 30/11S	53,700.19	0.00	100,000	ACE CAPITAL TRUST II 9.70 00-30 01/04S	118,106.42	0.01
700,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	689,501.59	0.05	200,000	ACE INA HLDG 3.15 15-25 15/03S	195,829.05	0.01
150,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	151,535.98	0.01	610,000	ADOBE INC 2.15 20-27 01/02S	569,770.13	0.04
232,000	VODAFONE GROUP PLC 7.875 00-30 15/02	264,664.43	0.02	250,000	ADOBE INC 20-30 01/02S	219,920.54	0.02
	<b>United States of America</b>	<b>1,063,333,136.15</b>	<b>73.77</b>	100,000	ADVANCED MICRO 3.924 22-32 01/06S	94,150.95	0.01
250,000	3M CO 2.65 20-25 15/04S	242,819.33	0.02	150,000	ADVANCED MICRO 4.3930 22-52 01/06S	133,081.37	0.01
100,000	3M CO 3.05 20-30 27/03S	89,889.25	0.01	100,000	AEP TEXAS INC 2.1 20-30 01/07S	83,459.14	0.01
270,000	3M CO 3.25 19-49 26/08S	186,364.85	0.01	202,000	AEP TEXAS INC 3.45 19-50 15/01S	141,685.78	0.01
250,000	3M CO 3.375 19-29 01/03S	232,175.34	0.02	350,000	AEP TEXAS INC 3.8 18-47 01/10S	262,312.34	0.02
200,000	3M CO 3.625 18-28 14/09S	189,581.79	0.01	100,000	AEP TEXAS INC 3.95 19-28 01/06S	95,477.19	0.01
284,000	3M CO 3.7 20-50 27/03S	210,942.93	0.01	50,000	AEP TEXAS INC 4.1500 19-49 01/05S	39,536.58	0.00
95,000	3M CO 3.875 14-44 15/06S	75,046.21	0.01	200,000	AEP TEXAS INC 4.7000 22-32 15/05S	191,261.80	0.01
100,000	3M CO 3 15-25 07/08S	97,133.47	0.01	163,000	AEP TEXAS INC 5.25 22-52 15/05S	152,730.86	0.01
350,000	3M CO 4.0 18-48 14/09S	280,948.34	0.02	200,000	AEP TEXAS INC 5.4 23-33 01/06S	199,919.95	0.01
200,000	3M CO 5.7 07-37 15/03S	210,657.47	0.01	160,000	AETNA 4.125 12-42 15/11S	130,770.35	0.01
450,000	3M COMPANY 2.25 16-26 19/09S	419,987.56	0.03	110,000	AETNA 4.75 14-44 15/03S	97,481.32	0.01
300,000	3M COMPANY 2.3750 19-29 26/08S	263,307.46	0.02	250,000	AETNA 6.625 06-36 15/06S	275,148.61	0.02
200,000	3M COMPANY 2.875 17-27 15/10S	186,395.87	0.01	225,000	AETNA INC 3.875 17-47 15/08S	171,795.29	0.01
30,000	ABB FINANCE USA INC 4.375 12-42 08/05S	27,265.74	0.00	175,000	AETNA INC 6.75 07-37 15/12S	195,413.18	0.01
200,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	176,769.22	0.01	150,000	AFFILIATED MANAGERS G 3.3 20-30 15/06S	134,098.21	0.01
200,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	166,661.91	0.01	200,000	AFLAC INC 1.1250 21-26 15/03S	185,541.07	0.01
350,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	343,025.70	0.02	360,000	AFLAC INC 3.6 20-30 01/04S	335,395.64	0.02
550,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	537,693.30	0.04	95,000	AFLAC INC 4.0000 16-46 15/10S	76,905.53	0.01
200,000	ABBOTT LABORATORIES 3.8750 17-25 15/09S	197,271.47	0.01	50,000	AFLAC INC 4.75 18-49 15/01S	45,849.27	0.00
400,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	396,743.80	0.03	130,000	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	109,948.92	0.01
950,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	926,770.62	0.06	300,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	252,034.82	0.02
10,000	ABBOTT LABORATORIES 6.00 09-39 01/04S	11,126.01	0.00	150,000	AGILENT TECHNOLOGIES 2.75 19-29 15/09S	134,932.25	0.01
520,000	ABBOTT LABORATORIES 6.15 07-37 30/11S	580,351.87	0.04	40,000	AGILENT TECHNOLOGIES 3.05 16-26 22/09S	38,111.14	0.00
1,350,000	ABBVIE INC 2.95 20-26 21/11S	1,285,297.13	0.09	300,000	AGREE LP 4.8000 22-32 01/10S	283,941.74	0.02
725,000	ABBVIE INC 3.20 16-26 14/05S	700,069.17	0.05	250,000	AIR LEASE 2.2 22-27 15/01S	230,063.23	0.02
1,635,000	ABBVIE INC 3.2 20-29 21/11S	1,507,327.70	0.10	100,000	AIR LEASE 5.1 24-29 01/03S	99,334.39	0.01
1,359,000	ABBVIE INC 3.6 15-25 14/05S	1,334,212.94	0.09	100,000	AIR LEASE 5.85 22-27 15/12S	101,622.07	0.01
900,000	ABBVIE INC 3.8 20-25 15/03S	887,276.76	0.06	300,000	AIR LEASE CORP 1.875 21-26 15/08S	276,684.57	0.02
1,200,000	ABBVIE INC 4.05 20-39 21/11S	1,068,064.20	0.07	100,000	AIR LEASE CORP 2.1 21-28 01/09S	87,693.91	0.01
547,000	ABBVIE INC 4.25 18-28 14/11S	537,473.93	0.04	550,000	AIR LEASE CORP 2.8750 20-26 15/01S	526,351.67	0.04
1,750,000	ABBVIE INC 4.25 20-49 21/11S	1,517,592.03	0.11	20,000	AIR LEASE CORP 2.8750 22-32 15/01S	16,863.10	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	AIR LEASE CORP 3.0 20-30 01/02S	265,423.41	0.02	730,000	ALPHABET INC 1.1000 20-30 15/08S	597,952.43	0.04
225,000	AIR LEASE CORP 3.125 20-30 01/12S	197,687.58	0.01	330,000	ALPHABET INC 1.9000 20-40 15/08S	221,741.57	0.02
150,000	AIR LEASE CORP 3.2500 19-29 01/10S	135,870.08	0.01	520,000	ALPHABET INC 1.998 16-26 15/08S	489,390.08	0.03
250,000	AIR LEASE CORP 3.3750 20-25 01/07S	243,606.88	0.02	750,000	ALPHABET INC 2.0500 20-50 15/08S	447,104.08	0.03
800,000	AIR LEASE CORP 3.625 17-27 01/04S	762,919.92	0.05	600,000	ALPHABET INC 2.2500 20-60 15/08S	344,735.20	0.02
150,000	AIR LEASE CORP 3.625 17-27 01/12S	141,688.60	0.01	350,000	AMAZON.COM 4.80 14-34 05/12S	353,179.65	0.02
200,000	AIR LEASE CORP 5.3000 23-28 01/02S	200,251.37	0.01	740,000	AMAZON.COM INC 0.8000 20-25 03/06S	705,439.19	0.05
150,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	142,276.03	0.01	2,000,000	AMAZON.COM INC 1.0000 21-26 12/05S	1,847,035.78	0.13
320,000	AIR PROD CHEMICALS 2.05 20-30 15/05S	274,204.34	0.02	367,000	AMAZON.COM INC 1.2000 20-27 03/06S	330,110.78	0.02
510,000	AIR PRODUCTS AND CHEMIC 2.80 20-50 15/05S	342,083.39	0.02	400,000	AMAZON.COM INC 1.5 20-30 03/06S	333,999.15	0.02
150,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	149,506.48	0.01	700,000	AMAZON.COM INC 1.6500 21-28 12/05S	625,151.37	0.04
200,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	183,724.91	0.01	1,000,000	AMAZON.COM INC 2.1000 21-31 12/05S	847,884.57	0.06
70,000	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	51,145.27	0.00	700,000	AMAZON.COM INC 2.5 20-50 03/06S	446,892.96	0.03
300,000	AIR PRODUCTS CHEMIC 4.85 24-34 08/02S	296,675.74	0.02	500,000	AMAZON.COM INC 2.7 20-60 03/06S	310,173.12	0.02
350,000	ALBEMARLE CORP 4.6500 22-27 01/06S	343,632.04	0.02	600,000	AMAZON.COM INC 2.8750 21-41 12/05S	456,955.73	0.03
150,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	114,135.40	0.01	800,000	AMAZON.COM INC 3.1 21-51 12/05S	571,976.70	0.04
300,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	235,378.47	0.02	1,035,000	AMAZON.COM INC 3.15 18-27 22/08S	986,255.95	0.07
250,000	ALEXANDRIA REAL 3.0000 21-51 18/05S	158,841.01	0.01	675,000	AMAZON.COM INC 3.2500 21-61 12/05S	475,267.08	0.03
300,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	211,346.99	0.01	450,000	AMAZON.COM INC 3.45 22-29 13/04S	429,531.94	0.03
69,000	ALEXANDRIA REAL 3.8000 19-26 15/04S	67,079.19	0.00	650,000	AMAZON.COM INC 3.6000 22-32 13/04S	605,435.08	0.04
140,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	132,467.52	0.01	800,000	AMAZON.COM INC 3.9500 22-52 13/04S	672,631.99	0.05
100,000	ALEXANDRIA REAL 4.85 19-49 15/04S	88,056.61	0.01	1,000,000	AMAZON.COM INC 4.05 18-47 22/08S	871,978.64	0.06
190,000	ALEXANDRIA REAL 5.1500 23-53 15/04S	174,979.02	0.01	700,000	AMAZON.COM INC 4.25 18-57 22/08S	609,776.80	0.04
180,000	ALEXANDRIA REAL EST 3.45 17-25 30/04S	176,084.55	0.01	645,000	AMAZON.COM INC 4.7000 22-32 01/12S	647,391.67	0.04
300,000	ALEXANDRIA REAL EST 3.95 16-27 15/01S	289,838.74	0.02	400,000	AMAZON.COM INC 4.95 14-44 05/12S	400,638.93	0.03
430,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	411,919.69	0.03	350,000	AMAZON.COM INC 5.20 17-25 03/12S	351,579.04	0.02
214,000	ALEXANDRIA REAL EST 4.00 19-50 01/02S	164,890.84	0.01	200,000	AMAZON COM 3.0 22-25 11/04S	195,747.33	0.01
40,000	ALEXANDRIA REAL EST 4.30 15-26 15/01S	39,346.02	0.00	620,000	AMAZON COM 3.3 22/27 13/04S	596,467.56	0.04
266,000	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	237,284.30	0.02	750,000	AMAZON COM 3.875 18-37 22/02S	677,890.79	0.05
250,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	205,595.62	0.01	400,000	AMAZON COM 4.1 22-62 13/04S	337,892.38	0.02
250,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	246,913.35	0.02	145,000	AMAZON COM 4.55 22-27 01/12S	144,957.74	0.01
100,000	ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	98,117.46	0.01	423,000	AMAZON COM 4.6 22-25 01/12S	421,392.46	0.03
150,000	ALEXANDRIA REAL ESTE 5.625 24-54 15/05S	147,265.80	0.01	125,000	AMAZON COM 4.65 22-29 01/12S	125,799.14	0.01
450,000	ALLEGION US HOLDING 5.411 22-32 01/07S	450,789.87	0.03	149,739	AMER AIRLINE 16-2 3.2 16-28 15/06S	137,424.46	0.01
200,000	ALLSTATE CORP 0.75 20-25 24/11S	185,431.96	0.01	193,401	AMERICAN AIRLINES 3.15 19-32 15/02S	171,931.21	0.01
150,000	ALLSTATE CORP 1.45 20-30 15/12S	118,865.50	0.01	400,000	AMERICAN EXPRES 1.6500 21-26 04/11S	366,826.91	0.03
20,000	ALLSTATE CORP 3.8500 19-49 10/08S	15,748.38	0.00	500,000	AMERICAN EXPRES 3.3000 22-27 03/05S	475,573.02	0.03
209,000	ALLSTATE CORP 4.20 16-46 15/12S	173,208.85	0.01	100,000	AMERICAN EXPRES 4.9000 23-26 13/02S	99,597.90	0.01
123,000	ALLSTATE CORP 4.50 13-43 15/06S	108,200.18	0.01	597,000	AMERICAN EXPRESS 2.25 22-25 04/03S	580,271.08	0.04
250,000	ALLSTATE CORP 5.25 23-33 30/03S	251,062.13	0.02	530,000	AMERICAN EXPRESS 2.55 22-27 04/03S	495,193.51	0.03
170,000	ALLSTATE CORP 5.55 05-35 09/05S	176,344.10	0.01	500,000	AMERICAN EXPRESS 4.05 22-29 03/05S	485,182.30	0.03
150,000	ALLSTATE CORP 5.95 06-36 01/04S	160,087.72	0.01	100,000	AMERICAN EXPRESS CO 3.125 19-26 20/05S	96,168.34	0.01
144,000	ALLSTATE CORP 6.5 07-57 15/05S	146,429.83	0.01	340,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	296,265.62	0.02
200,000	ALLY FINANCIAL INC 2.2 21-28 02/11	171,732.27	0.01	150,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	147,965.75	0.01
150,000	ALLY FINANCIAL INC 4.625 15-25 30/03S	148,459.19	0.01	100,000	AMERICAN HOMES 3.3750 21-51 15/07S	66,801.22	0.00
225,000	ALLY FINANCIAL INC 4.75 22-27 09/06S	218,743.89	0.02	150,000	AMERICAN HOMES 4 REN 2.375 21-31 15/07S	121,934.80	0.01
180,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	179,764.64	0.01	50,000	AMERICAN HOMES 4 REN 3.625 22-32 15/04S	44,004.28	0.00
400,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	411,842.94	0.03	100,000	AMERICAN HOMES 4 REN 4.3 22-52 15/04S	78,702.05	0.01
80,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	83,618.77	0.01	350,000	AMERICAN HOMES 4 REN 5.5 24-34 01/02S	349,000.26	0.02
750,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	836,954.05	0.06	200,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	192,330.45	0.01
300,000	ALPHABET INC 0.45 20-25 05/08S	282,748.13	0.02	250,000	AMERICAN HONDA 1.0000 20-25 10/09S	235,535.59	0.02
300,000	ALPHABET INC 0.8 20-27 05/08S	266,829.40	0.02	250,000	AMERICAN HONDA 1.2000 20-25 08/07S	237,608.45	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
450,000	AMERICAN HONDA 1.3000 21-26 09/09S	412,345.35	0.03	300,000	AMERICAN TOWER CORP 5.25 23-28 15/07S	300,251.95	0.02
100,000	AMERICAN HONDA 2.3500 20-27 08/01S	93,550.04	0.01	300,000	AMERICAN WATER 2.3000 21-31 01/06S	250,055.64	0.02
310,000	AMERICAN HONDA 4.6000 23-30 17/04S	305,252.48	0.02	500,000	AMERICAN WATER 3.4500 19-29 01/06S	466,646.38	0.03
200,000	AMERICAN HONDA 4.7000 23-28 12/01S	199,427.44	0.01	250,000	AMERICAN WATER 3.750 17-47 01/09S	198,103.76	0.01
200,000	AMERICAN HONDA 4.9000 24-34 10/01S	196,951.72	0.01	190,000	AMERICAN WATER 3.75 18-28 01/09S	181,572.06	0.01
300,000	AMERICAN HONDA 5.2500 23-26 07/07S	301,774.27	0.02	250,000	AMERICAN WATER 6.593 08-37 15/10S	282,704.89	0.02
600,000	AMERICAN HONDA 5.6500 23-28 15/11S	618,989.99	0.04	200,000	AMERICAN WATER CAP 2.95 17-27 01/09S	187,162.93	0.01
280,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	249,854.31	0.02	150,000	AMERICAN WATER CAP 3.40 14-25 01/03S	147,172.31	0.01
400,000	AMERICAN HONDA FIN 2.30 16-26 09/09S	375,783.23	0.03	125,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	105,015.65	0.01
275,000	AMERICAN HONDA FIN 4.6 23-25 17/04S	272,958.78	0.02	250,000	AMERICAN WATER CAP 4.45 22-32 01/06S	241,536.10	0.02
260,000	AMERICAN HONDA FIN 5.0 23-25 23/05S	259,088.17	0.02	200,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	176,329.78	0.01
250,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	252,945.74	0.02	15,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	11,076.44	0.00
200,000	AMERICAN HONDA FINAN 1.8 21-31 13/01S	165,566.20	0.01	47,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	41,754.48	0.00
250,000	AMERICAN HONDA FINANCE 2.00 21-28 24/03S	225,197.85	0.02	200,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	202,075.31	0.01
100,000	AMERICAN HONDA FINC 3.5 18-28 15/02S	95,148.72	0.01	25,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	17,928.62	0.00
100,000	AMERICAN HONDA FIN C 4.75 23-26 12/01S	99,381.15	0.01	200,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	170,035.40	0.01
100,000	AMERICAN INTERN 4.20 18-28 01/04S	97,369.24	0.01	170,000	AMERIPRISE FINA 3.0000 20-25 02/04S	166,004.40	0.01
40,000	AMERICAN INTERN 5.75 18-48 01/04S	39,228.12	0.00	350,000	AMERIPRISE FINA 5.1500 23-33 15/05S	354,084.57	0.02
300,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	260,393.99	0.02	150,000	AMERIPRISE FINANCIAL 4.5 22-32 13/05S	145,428.53	0.01
100,000	AMERICAN INTL 3.4 20-30 11/05S	91,634.18	0.01	150,000	AMERISOURCEBERGEN 3.25 15-25 01/03S	146,906.03	0.01
345,000	AMERICAN INTL 4.75 18-48 01/04S	318,998.92	0.02	250,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	237,675.98	0.02
200,000	AMERICAN INTL 5.1250 23-33 27/03S	199,041.82	0.01	100,000	AMERISOURCEBERGEN 4.25 15-45 01/03S	88,519.64	0.01
150,000	AMERICAN INTL GROUP 3.875 15-35 15/01S	134,398.73	0.01	100,000	AMERISOURCEBERGEN 4.30 17-47 15/12S	86,724.35	0.01
220,000	AMERICAN INTL GROUP 4.50 14-44 16/07S	196,137.89	0.01	275,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	236,311.97	0.02
280,000	AMERICAN INTL GROUP 4.80 15-45 10/07S	261,072.63	0.02	100,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	88,377.42	0.01
100,000	AMERICAN INTL GROUP 6.25 06-36 01/05S	105,260.62	0.01	950,000	AMEX 3.95 22-25 01/08S	933,748.08	0.06
200,000	AMERICAN TOWER 1.5000 20-28 31/01S	174,606.35	0.01	400,000	AMEX 4.42 22-33 03/08S	381,736.59	0.03
400,000	AMERICAN TOWER 2.7500 19-27 15/01S	374,712.22	0.03	450,000	AMEX 5.85 22-27 05/11S	463,828.24	0.03
370,000	AMERICAN TOWER 3.375 16-26 15/10S	353,579.82	0.02	350,000	AMGEN 2.60 16-26 19/08S	331,382.39	0.02
400,000	AMERICAN TOWER 3.55 17-27 15/07S	380,248.29	0.03	200,000	AMGEN 3.0 22-29 22/02S	184,827.69	0.01
200,000	AMERICAN TOWER 3.65 22-27 15/03S	191,832.02	0.01	384,000	AMGEN 4.05 22-29 18/08S	369,125.89	0.03
200,000	AMERICAN TOWER 3.7000 19-49 15/10S	148,356.29	0.01	250,000	AMGEN 4.2 22-33 01/03S	233,830.13	0.02
300,000	AMERICAN TOWER 4.00 15-25 01/06S	294,757.19	0.02	750,000	AMGEN 4.40 15-45 01/05S	651,366.18	0.05
200,000	AMERICAN TOWER 5.4500 24-34 15/02S	200,634.48	0.01	500,000	AMGEN 4.563 16-48 15/06S	440,430.20	0.03
220,000	AMERICAN TOWER 5.5 23-28 15/03S	221,956.21	0.02	400,000	AMGEN 4.95 10-41 01/10S	380,322.13	0.03
200,000	AMERICAN TOWER 5.8 23-28 15/11S	204,929.46	0.01	450,000	AMGEN 5.15 11-41 15/11S	435,850.10	0.03
100,000	AMERICAN TOWER COR 1.60 21-26 15/04S	92,910.72	0.01	620,000	AMGEN 5.25 23-25 02/03S	618,068.76	0.04
200,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	188,608.63	0.01	95,000	AMGEN 5.65 11-42 15/06S	97,001.60	0.01
100,000	AMERICAN TOWER CORP 1.45 21-26 15/09S	91,246.98	0.01	600,000	AMGEN 6.40 09-39 01/02S	655,249.89	0.05
250,000	AMERICAN TOWER CORP 1.875 20-30 28/09S	202,864.22	0.01	400,000	AMGEN INC 1.65 21-28 09/08S	350,020.77	0.02
200,000	AMERICAN TOWER CORP 2.10 20-30 15/06S	166,192.84	0.01	320,000	AMGEN INC 2.0 21-32 15/01S	259,186.07	0.02
150,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	122,361.42	0.01	559,000	AMGEN INC 2.2 20-27 21/02S	517,423.92	0.04
250,000	AMERICAN TOWER CORP 2.4 20-25 10/01S	242,463.78	0.02	400,000	AMGEN INC 2.3 20-31 06/05S	338,270.10	0.02
310,000	AMERICAN TOWER CORP 2.70 21-31 15/04S	262,760.12	0.02	350,000	AMGEN INC 2.45 20-30 21/02S	306,082.53	0.02
400,000	AMERICAN TOWER CORP 2.9 20-30 10/01S	352,341.47	0.02	250,000	AMGEN INC 2.77 21-53 01/09S	155,105.69	0.01
300,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	193,840.60	0.01	250,000	AMGEN INC 2.8 21-41 15/08S	181,581.26	0.01
300,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	199,867.37	0.01	300,000	AMGEN INC 3.125 15-25 01/05S	292,933.89	0.02
40,000	AMERICAN TOWER CORP 3.125 16-27 15/01S	37,834.57	0.00	550,000	AMGEN INC 3.15 20-40 21/02S	422,947.57	0.03
100,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	94,546.66	0.01	350,000	AMGEN INC 3.2 17-27 02/11S	330,517.23	0.02
500,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	466,584.48	0.03	250,000	AMGEN INC 3.35 22-32 22/02S	223,095.01	0.02
200,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	188,962.73	0.01	1,110,000	AMGEN INC 3.375 20-50 21/02S	811,166.21	0.06
200,000	AMERICAN TOWER CORP 4.05 22-32 15/03S	183,467.44	0.01	30,000	AMGEN INC 3 21-52 15/01S	20,344.88	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	AMGEN INC 4.2000 22-52 22/02S	164,316.18	0.01	410,000	APPLE INC 1.2500 20-30 20/08S	335,138.12	0.02
358,000	AMGEN INC 4.4000 22-62 22/02S	295,402.55	0.02	700,000	APPLE INC 1.4000 21-28 05/08S	615,661.12	0.04
1,150,000	AMGEN INC 4.663 16-51 15/06S	1,018,282.66	0.07	530,000	APPLE INC 1.6500 20-30 11/05S	447,616.15	0.03
200,000	AMGEN INC 4.875 22-53 01/03S	181,969.10	0.01	773,000	APPLE INC 1.65 21-31 08/02S	641,735.47	0.04
1,080,000	AMGEN INC 5.15 23-28 02/03S	1,087,669.71	0.08	350,000	APPLE INC 1.70 21-31 05/08S	287,993.54	0.02
950,000	AMGEN INC 5.25 23-30 02/03S	965,398.77	0.07	425,000	APPLE INC 2.05 19-26 11/09S	398,859.04	0.03
1,300,000	AMGEN INC 5.25 23-33 02/03S	1,314,467.70	0.09	525,000	APPLE INC 2.2000 19-29 11/09S	466,951.40	0.03
450,000	AMGEN INC 5.507 23-26 02/03S	449,768.65	0.03	450,000	APPLE INC 2.375 21-41 08/02S	320,686.69	0.02
700,000	AMGEN INC 5.6 23-43 02/03S	712,173.81	0.05	400,000	APPLE INC 2.4000 20-50 20/08S	252,018.23	0.02
1,050,000	AMGEN INC 5.65 23-53 02/03S	1,071,149.25	0.07	550,000	APPLE INC 2.55 20-60 20/08S	344,565.12	0.02
800,000	AMGEN INC 5.75 23-63 02/03S	816,722.89	0.06	750,000	APPLE INC 2.65 20-50 11/05S	497,959.74	0.03
75,000	AMGEN INC 6.375 07-37 01/06S	81,508.28	0.01	900,000	APPLE INC 2.65 21-51 08/02S	592,870.38	0.04
300,000	AMPHENOL CORP 2.2000 21-31 15/09S	248,546.54	0.02	550,000	APPLE INC 2.7 21-51 05/08S	364,597.67	0.03
250,000	AMPHENOL CORP 2.8000 19-30 15/02S	223,875.67	0.02	550,000	APPLE INC 2.8000 21-61 08/02S	350,834.73	0.02
150,000	AMPHENOL CORP 4.3500 19-29 01/06S	146,228.17	0.01	450,000	APPLE INC 2.85 21-61 05/08S	290,327.70	0.02
200,000	AMPHENOL CORP 4.75 23-26 30/03S	198,607.06	0.01	450,000	APPLE INC 2.9500 19-49 11/09S	318,278.64	0.02
100,000	AMPHENOL CORPORATION 2.05 20-25 20/02S	96,903.10	0.01	613,000	APPLE INC 3.20 17-27 11/05S	587,102.32	0.04
250,000	ANALOG DEVICES INC 1.70 21-28 01/10S	219,949.16	0.02	600,000	APPLE INC 3.2 15-25 13/05S	587,861.13	0.04
250,000	ANALOG DEVICES INC 2.1 21-31 01/10S	207,275.65	0.01	980,000	APPLE INC 3.25 16-26 23/02S	952,922.05	0.07
100,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	72,594.46	0.01	310,000	APPLE INC 3.25 22-29 08/08S	291,358.54	0.02
13,000	ANALOG DEVICES INC 2.95 20-25 08/04S	12,700.48	0.00	600,000	APPLE INC 3.35 17-27 09/02S	579,534.20	0.04
300,000	ANALOG DEVICES INC 2.95 21-51 01/10S	203,457.44	0.01	173,000	APPLE INC 3.75 17-47 13/11S	142,565.45	0.01
500,000	ANALOG DEVICES INC 3.50 16-26 05/12S	483,205.53	0.03	880,000	APPLE INC 3.85 13-43 04/05S	762,442.56	0.05
30,000	ANALOG DEVICES INC 5.3 15-45 15/12S	29,671.62	0.00	704,000	APPLE INC 3.9500 22-52 08/08S	591,543.14	0.04
200,000	ANTHEM INC 4.1 22-32 15/05S	187,012.68	0.01	300,000	APPLE INC 3 17-27 20/06S	285,917.91	0.02
50,000	AON CORP/AON GLOBAL 5.0000 22-32 12/09S	49,586.90	0.00	300,000	APPLE INC 4.1000 22-62 08/08S	254,254.92	0.02
400,000	AON CORP/AON GLOBAL 5.3500 23-33 28/02S	402,568.28	0.03	255,000	APPLE INC 4.3000 23-33 10/05S	252,726.59	0.02
200,000	AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	187,277.21	0.01	628,000	APPLE INC 4.375000 15-45 13/05S	580,380.27	0.04
200,000	AON CORP 2.6 21-31 12/02S60 21-31 12/02S	168,592.09	0.01	400,000	APPLE INC 4.50 16-36 23/02S	397,310.80	0.03
300,000	AON CORP 2.8 20-30 15/05S	264,518.68	0.02	1,152,000	APPLE INC 4.65 16-46 23/03S	1,106,826.60	0.08
50,000	AON CORP 3.75 19-29 02/05S	47,284.38	0.00	400,000	APPLIED MATERIALS 3.3 17-27 01/2017S	384,678.31	0.03
350,000	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	268,997.51	0.02	100,000	APPLIED MATERIALS 5.1 15-35 01/10S	102,501.08	0.01
200,000	AON CORPAON GLOBAL 2.90 21-51 23/08S	128,039.37	0.01	200,000	APPLIED MATERIALS 5.85 11-41 15/06S	217,488.65	0.02
200,000	AON CORPORATION 8.205 09-27 01/01S	215,401.12	0.01	200,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	136,449.64	0.01
150,000	APOLLO GLOBAL M 6.3750 23-33 15/11S	161,363.86	0.01	700,000	APPLIED MATERIALS INC 3.90 15-25 01/10S	689,031.27	0.05
750,000	APPLE 2.45 16-26 04/08S	712,316.74	0.05	550,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	495,795.72	0.03
600,000	APPLE 2.90 17-27 12/09S	567,751.99	0.04	250,000	APTIV 3.25 22-32 01/03S	217,385.15	0.02
450,000	APPLE 3.00 17-27 13/11S	427,550.00	0.03	345,000	APTIV PLC 4.15 22-52 01/05S	264,268.18	0.02
425,000	APPLE 3.35 22-32 08/08S	390,075.43	0.03	50,000	AQUA AMERICA INC 3.566 19-29 01/05S	46,748.55	0.00
795,000	APPLE 3.45 15-45 09/02S	639,616.05	0.04	150,000	ARCH CAPITAL 5.144 13-43 01/11S	143,357.56	0.01
282,000	APPLE 3.75 17-47 12/09S	232,298.83	0.02	120,000	ARCH CAPITAL FINAN 5.031 16-46 15/12S	110,850.25	0.01
600,000	APPLE 3.85 16-46 04/08S	507,705.93	0.04	250,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	185,372.98	0.01
450,000	APPLE 4.0 23-28 10/05S	442,919.04	0.03	100,000	ARCH CAPITAL GROUP L 7.35 04-34 01/05S	113,121.76	0.01
250,000	APPLE 4.15 23-30 10/05S	246,685.35	0.02	400,000	ARROW ELECTRONICS 2.95 21-32 15/02S	335,987.58	0.02
290,000	APPLE 4.25 17-47 09/02S	263,939.68	0.02	150,000	ARROW ELECTRONICS 6.125 23-24 11/04S	149,856.66	0.01
350,000	APPLE 4.421 23-26 08/05S	348,559.97	0.02	100,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	94,897.12	0.01
332,000	APPLE 4.45 14-44 06/05S	315,867.46	0.02	400,000	ARTHUR J.GALLAGHER 3.5 21-51 20/05S	284,667.89	0.02
379,000	APPLE 4.85 23-53 10/05S	377,262.57	0.03	200,000	ASSURANT 3.7 19-30 22-02S	180,929.57	0.01
400,000	APPLE INC 0.55 20-25 20/08S	376,851.60	0.03	515,000	ASSURANT INC 4.9 18-28 27/03S	508,443.31	0.04
705,000	APPLE INC 0.7 21-26 08/02S	654,234.44	0.05	100,000	ASSURED GUARANTY 3.6000 21-51 15/09S	72,242.12	0.01
700,000	APPLE INC 1.125 20-25 11/05S	670,522.64	0.05	300,000	ASTRAZENECA FIN 4.8500 24-29 26/02S	300,995.34	0.02
710,000	APPLE INC 1.2 21-28 08/02S	627,504.07	0.04	400,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	401,894.84	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
650,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	600,455.88	0.04	90,000	AT T 6.375 16-41 01/03S	96,400.23	0.01
371,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	329,248.47	0.02	675,000	ATT INC 1.65 20-28 04/08S	597,905.86	0.04
180,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	152,210.07	0.01	200,000	ATT INC 1.7 21-26 23/03S	187,006.68	0.01
550,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	551,568.67	0.04	756,000	ATT INC 3.5 20-41 28/05S	590,205.78	0.04
150,000	ASTRAZENECA FINANCE 4.875 23-33 03/03S	149,679.09	0.01	526,000	AT T INC 4.1 18-28 15/02S	510,335.72	0.04
200,000	ASTRAZENECA FINANCE 4.9 23-30 03/03S	201,498.72	0.01	1,250,000	AT T INC 4.3 18-30 15/02S	1,200,585.84	0.08
250,000	ASTRAZENECA FINANCE 4.9 24-31 26/02S	250,975.32	0.02	1,300,000	AT T INC 4.35 19-29 01/03S	1,266,205.53	0.09
50,000	AT&T 4.6 19-44 01/06S	44,095.71	0.00	68,000	AT T INC 4.75 15-46 15/05S	60,927.26	0.00
200,000	AT&T 5.65 16-47 15/02S	204,459.14	0.01	875,000	AT T INC 5.4000 23-34 15/02S	886,950.48	0.06
1,480,000	AT&T INC 2.25 20-32 01/02S	1,204,035.99	0.08	261,000	AUS NEW ZEA BANKING 5.088 22-25 08/12S	261,104.95	0.02
800,000	AT&T INC 2.3 20-27 28/05S	737,311.96	0.05	250,000	AUST AND NZ BANKI 5.6710 23-25 03/10S	252,159.97	0.02
1,125,000	AT&T INC 2.55 21-33 01/12S	902,667.28	0.06	250,000	AUST AND NZ BANKING 3.70 15-25 16/11S	244,675.48	0.02
850,000	AT&T INC 2.75 20-31 01/06S	732,546.30	0.05	250,000	AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	249,579.97	0.02
10,000	AT&T INC 2.95 19-26 15/07S	9,531.87	0.00	100,000	AUTODESK INC 2.4000 21-31 15/12S	83,660.91	0.01
410,000	AT&T INC 3.3 20-52 01/02S	283,621.07	0.02	200,000	AUTODESK INC 2.85 20-30 14/01S	178,821.33	0.01
2,500,000	AT&T INC 3.50 21-53 15/09S	1,765,755.48	0.12	200,000	AUTODESK INC 3.5 17-27 15/06S	191,491.81	0.01
2,600,000	AT&T INC 3.55 21-55 15/09S	1,818,481.37	0.13	100,000	AUTODESK INC 4.375 15-25 15/06S	99,007.07	0.01
1,002,000	AT&T INC 3.65 20-51 01/06S	734,982.61	0.05	500,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	408,943.72	0.03
2,250,000	AT&T INC 3.65 21-59 15/09S	1,568,465.10	0.11	300,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	293,484.94	0.02
1,700,000	AT&T INC 3.800 21-57 01/12S	1,231,379.20	0.09	250,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	223,883.90	0.02
300,000	AT&T INC 3.8 19-27 15/02S	290,545.96	0.02	400,000	AUTONATION INC 1.9500 21-28 01/08S	346,516.85	0.02
415,000	AT&T INC 3.8500 20-60 01/06S	300,915.70	0.02	80,000	AUTONATION INC 3.8000 17-27 15/11S	75,440.41	0.01
490,000	AT&T INC 4.25 17-27 01/03S	480,899.81	0.03	150,000	AUTONATION INC 4.50 15-25 01/10S	147,769.32	0.01
350,000	AT&T INC 4.30 13-42 15/12S	301,458.33	0.02	50,000	AUTOZONE 3.125 16-26 21/04S	48,117.77	0.00
800,000	AT&T INC 4.50 15-35 15/05S	747,113.28	0.05	150,000	AUTOZONE 3.75 19-29 18/04S	142,056.50	0.01
435,000	AT&T INC 4.50 16-48 09/03S	370,618.91	0.03	150,000	AUTOZONE INC 1.6500 20-31 15/01S	121,221.40	0.01
280,000	AT&T INC 4.55 16-49 09/03S	240,199.18	0.02	150,000	AUTOZONE INC 3.6250 20-25 15/04S	147,255.43	0.01
90,000	AT&T INC 4.80 14-44 15/06S	81,007.28	0.01	200,000	AUTOZONE INC 3.75 17-27 01/06S	193,097.78	0.01
200,000	AT&T INC 4.85 19-39 01/03S	186,936.62	0.01	400,000	AUTOZONE INC 4.0000 20-30 15/04S	379,853.49	0.03
250,000	AT&T INC 5.15 18-46 15/11S	236,852.60	0.02	150,000	AUTOZONE INC 4.5 23-28 01/02S	147,851.95	0.01
30,000	AT&T INC 5.15 18-50 15/02S	27,984.73	0.00	950,000	AUTOZONE INC 4.7500 22-32 01/08S	923,012.78	0.06
250,000	AT&T INC 5.25 17-37 01/03S	246,476.24	0.02	200,000	AUTOZONE INC 4.7500 23-33 01/02S	193,411.43	0.01
260,000	AT&T INC 5.45 17-47 01/03S	258,403.72	0.02	150,000	AVALONBAY 3.2 17-28 15/11S	141,137.77	0.01
950,000	AT&T INC 5.539 23-26 20/02S	949,990.50	0.07	120,000	AVALONBAY COMMU 1.9000 21-28 01/12S	105,331.13	0.01
24,000	AT&T INC 6.00 16-40 15/08S	24,678.10	0.00	250,000	AVALONBAY COMMU 2.0500 21-32 15/01S	205,845.00	0.01
50,000	ATANDT INC 3.5000 20-61 01/02S	34,005.94	0.00	100,000	AVALONBAY COMMU 3.3000 19-29 01/06S	92,739.68	0.01
226,000	ATLANTIC CITY E 2.3000 21-31 15/03S	189,731.08	0.01	150,000	AVALONBAY COMMU 4.3500 18-48 15/04S	128,173.24	0.01
50,000	ATLANTIC CITY E 4.0000 18-28 15/10S	48,319.98	0.00	100,000	AVALONBAY COMMU 5.0000 22-33 15/02S	99,128.30	0.01
19,000	ATMOS ENERGY 4.3 18-48 01/10S	16,490.00	0.00	180,000	AVALONBAY COMMUN 2.3 20-30 01/03S	155,923.31	0.01
130,000	ATMOS ENERGY 5.45 22-32 15/10S	134,099.74	0.01	250,000	AVALONBAY COMMUN 2.95 16-26 11/05S	239,247.97	0.02
200,000	ATMOS ENERGY 5.75 22-52 15/10S	212,170.61	0.01	150,000	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	128,896.26	0.01
30,000	ATMOS ENERGY CORP. 5.5 11-41 15/06S	30,838.55	0.00	200,000	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	190,852.03	0.01
203,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	163,066.68	0.01	100,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	97,518.97	0.01
150,000	ATMOS ENERGY CORP 2.6250 19-29 15/09S	134,451.05	0.01	25,000	AVALONBAY COMMUNITIE 4.15 17-47 01/07S	20,621.69	0.00
450,000	ATMOS ENERGY CORP 2.8500 21-52 15/02S	290,970.70	0.02	50,000	AVALONBAY COMMUNITIES 2.9 16-26 15/10S	47,359.56	0.00
100,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	94,374.01	0.01	200,000	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	196,033.62	0.01
450,000	ATMOS ENERGY CORP 3.3750 19-49 15/09S	327,745.54	0.02	250,000	AVALONBAY COMMUNITIES 5.30 23-33 07/12S	253,024.29	0.02
150,000	ATMOS ENERGY CORP 4.1250 19-49 15/03S	125,049.16	0.01	300,000	AVANGRID INC 3.2 20-25 09/04S	292,421.51	0.02
10,000	ATMOS ENERGY CORP 4.15 13-43 15/01S	8,665.58	0.00	200,000	AVANGRID INC 3.80 19-29 01/06S	187,897.39	0.01
100,000	ATMOS ENERGY CORP 6.200 23-53 11/15S	112,762.44	0.01	100,000	AVERY DENNISON CORP 2.25 21-32 15/02S	81,795.81	0.01
450,000	AT T 4.35 13-45 15/06S	383,762.61	0.03	250,000	AVERY DENNISON CORP 4.875 18-28 06/12S	247,294.25	0.02
350,000	AT T 5.55 11-41 15/08S	352,884.79	0.02	100,000	AVERY DENNISON CORP 5.750 23-33 15/03S	104,290.08	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
250,000	AVNET INC 3.00 21-31 15/05S	207,678.54	0.01	200,000	BANK OF NEW YORK MELL 4.596 22-30 26/07S	196,541.69	0.01
300,000	AVNET INC 5.5 22-32 01/06S	290,880.54	0.02	100,000	BANK OF NEW YORK MELLON 1.9 21-29 25/01S	88,004.25	0.01
150,000	AXA FINANCIAL INC 7.00 98-28 01/04S	160,128.78	0.01	150,000	BANK OF NY MELL 0.7500 21-26 28/01S	138,676.53	0.01
400,000	BAKER HUGHES 3.337 17-27 15/12S	378,571.95	0.03	100,000	BANK OF NY MELL 1.0500 21-26 15/10S	90,805.25	0.01
350,000	BAKER HUGHES 4.08 18-47 15/12S	289,241.27	0.02	500,000	BANK OF NY MELL 1.6500 21-28 14/07S	441,169.92	0.03
490,000	BAKER HUGHES 5.125 10-40 15/09S	482,547.58	0.03	50,000	BANK OF NY MELL 1.6500 21-31 28/01S	40,696.62	0.00
150,000	BAKER HUGHES LLC 2.0610 21-26 15/12S	138,647.28	0.01	725,000	BANK OF NY MELL 4.4140 22-26 24/07S	716,235.86	0.05
160,000	BAKER HUGHES LLC 3.138 19-29 07/11S	147,006.41	0.01	300,000	BANK OF NY MELL 4.9750 24-30 14/03S	300,424.46	0.02
170,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	127,012.85	0.01	250,000	BANK OF NY MELL 5.8340 22-33 25/10S	261,192.23	0.02
100,000	BALTIMORE GAS & ELECT 4.55 22-52 01/06S6S	108,468.24	0.01	250,000	BANK OF NY MELLON 2.05 22-27 26/01S	231,776.27	0.02
100,000	BALTIMORE GAS & ELECT 3.75 17-47 15/08S	77,845.21	0.01	150,000	BANK OF NY MELLON 2.45 16-26 17/08S	141,590.68	0.01
120,000	BALTIMORE GAS AND 3.2000 19-49 15/09S	82,848.70	0.01	170,000	BANK OF NY MELLON 2.80 16-26 04/05S	162,550.45	0.01
250,000	BALTIMORE GAS AND 5.4000 23-53 01/06S	249,398.45	0.02	250,000	BANK OF NY MELLON 3.00 16-28 30/10S	230,100.62	0.02
200,000	BALTIMORE GASANDEI 2.40 16-26 15/08S	188,779.53	0.01	200,000	BANK OF NY MELLON 3.25 17-27 16/05S	190,849.54	0.01
50,000	BALTIMORE GAS ELECT 2.25 21-31 10/06S	42,117.53	0.00	200,000	BANK OF NY MELLON 3.3 17-29 23/08S	184,779.84	0.01
200,000	BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	175,589.32	0.01	200,000	BANK OF NY MELLON 3.8500 18-28 28/04S	194,383.50	0.01
350,000	BANCO SANTANDER SA 3.244 19-26 05/10S	330,663.29	0.02	250,000	BANK OF NY MELON 3.4 18-28 29/01S	237,534.23	0.02
292,000	BANK OF AMERICA -216- 6.00 06-36 15/10S	309,972.84	0.02	50,000	BANKUNITED INC 5.1250 20-30 11/06S	46,299.72	0.00
1,800,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	1,660,349.63	0.12	300,000	BAXALTA INC 4.00 16-25 23/06S	295,057.76	0.02
950,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	778,364.89	0.05	500,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	456,432.05	0.03
600,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	479,422.08	0.03	91,000	BAXTER INTERNATIONAL 3.95 21-30 01/04S	85,340.96	0.01
700,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	650,735.66	0.05	330,000	BAXTER INTL 2.272 22-28 01/12S	291,216.32	0.02
600,000	BANK OF AMERICA CORP 2.651 21-32 11/03S	506,941.11	0.04	50,000	BAXTER INTL 2.60 16-26 15/08S	47,061.75	0.00
1,300,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	1,099,760.86	0.08	167,000	BAXTER INTL 3.50 16-46 15/08S	121,105.11	0.01
900,000	BANK OF AMERICA CORP 2.819 29 15/09S	923,061.96	0.06	150,000	BAXTER INTL INC 1.73 21-31 01/04S	119,668.34	0.01
980,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	831,944.65	0.06	450,000	BAXTER INTL INC 2.539 22-32 01/02S	373,184.74	0.03
850,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	805,942.89	0.06	225,000	BAXTER INTL INC 3.132 22-51 01/12S	147,421.21	0.01
1,050,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	808,583.52	0.06	300,000	BECTON DICKINSON 1.9570 21-31 11/02S	246,269.53	0.02
900,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	880,362.23	0.06	700,000	BECTON DICKINSON 3.70 17-37 06/06S	672,726.39	0.05
800,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	775,817.81	0.05	200,000	BECTON DICKINSON 4.298 22-32 22/08S	190,057.62	0.01
605,000	BANK OF AMERICA CORP 3.875 15-25 01/08S	595,491.99	0.04	255,000	BECTON DICKINSON 4.685 14-44 15/12S	230,612.10	0.02
333,000	BANK OF AMERICA CORP 3.946 18-49 23/01S	273,516.36	0.02	250,000	BECTON DICKINSON AND 4.693 23-28 13/02S	247,447.78	0.02
900,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	885,337.42	0.06	100,000	BECTON DICKINSON AND 5.11 24-34 08/02S	99,264.61	0.01
730,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	708,173.25	0.05	290,000	BECTON DICKINSON CO 2.823 20-30 20/05S	256,282.83	0.02
670,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	654,306.05	0.05	30,000	BECTON DICKINSON CO 3.794 20-50 20/05S	23,513.01	0.00
600,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	591,276.89	0.04	125,000	BECTON DICKINSON CO 4.669 17-47 06/06S	112,237.74	0.01
1,200,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	1,140,299.91	0.08	420,000	BERRY GLOBAL INC 1.57 21-26 15/01S	393,170.35	0.03
150,000	BANK OF AMERICA CORP 4.75 15-45 21/04SS	138,603.11	0.01	100,000	BERRY GLOBAL INC 5.5 24-28 15/04S	100,809.93	0.01
685,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	679,045.93	0.05	250,000	BERRY GLOBAL INC 5.6500 24-34 15/01S	248,730.24	0.02
90,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	85,235.84	0.01	50,000	BERRY PLASTICS CORP 1.65 21-27 15/01S	45,458.72	0.00
890,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	882,895.32	0.06	150,000	BEST BUY CO INC 4.45 18-28 01/10S	147,408.69	0.01
525,000	BANK OF AMERICA CORP 6.11 07-37 29/01S	558,211.64	0.04	480,000	BIOGEN INC 2.25 20-30 30/04S	405,680.67	0.03
600,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	728,152.13	0.05	500,000	BIOGEN INC 3.15 20-50 30/04S	334,278.74	0.02
474,000	BANK OF AMERICA EMTN 5.875 12-42 07/02S	506,815.93	0.04	735,000	BIOGEN INC 4.05 15-25 15/09S	721,381.36	0.05
500,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	505,148.18	0.04	200,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	188,760.76	0.01
450,000	BANK OF AMERICA NATI 5.650 23-25 18/08S	452,840.07	0.03	710,000	BIO RAD LABORATORIES 3.7 22-32 15/03S	638,215.45	0.04
400,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	391,473.92	0.03	200,000	BLACKROCK INC 1.9 20-31 28/01S	166,666.92	0.01
630,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	610,072.43	0.04	200,000	BLACKROCK INC 2.1000 21-32 25/02S	164,327.91	0.01
20,000	BANK OF NEW YORK 3.95 13-25 18/11S	19,600.91	0.00	280,000	BLACKROCK INC 2.40 20-30 30/04S	245,511.82	0.02
200,000	BANK OF NEW YORK MEL 1.6 20-25 24/04S	192,444.10	0.01	200,000	BLACKROCK INC 3.20 17-27 15/03S	192,380.00	0.01
30,000	BANK OF NEW YORK MEL 2.5 22-30 26/01S	25,318.71	0.00	780,000	BLACKROCK INC 3.2500 19-29 30/04S	731,306.79	0.05
100,000	BANK OF NEW YORK MEL 3.85 22-29 26/04S	95,929.81	0.01	400,000	BLACKROCK INC 4.7500 23-33 25/05S	398,041.19	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	BLOCK FINANCIAL 5.2500 15-25 01/10S	149,397.16	0.01	250,000	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	230,116.63	0.02
150,000	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	133,258.17	0.01	250,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	239,387.58	0.02
1,000,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	909,526.80	0.06	600,000	BRIXMOR OPERATING 2.5000 21-31 16/08S	492,537.71	0.03
300,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	291,444.08	0.02	150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	146,054.75	0.01
500,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	494,014.43	0.03	200,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	188,665.25	0.01
325,000	BORGWARNER INC 2.65 20-27 19/06S	300,979.41	0.02	40,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	37,188.24	0.00
50,000	BORGWARNER INC 3.375 15-25 15/03S	48,942.86	0.00	100,000	BRIXMOR OPERATING PA 5.5 24-34 15/02S	98,726.92	0.01
150,000	BOSTON EDISON 3.2 17-27 15/05S	143,274.32	0.01	18,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	15,992.89	0.00
250,000	BOSTON PROPERTIES 2.55 21-32 16/03S	198,103.69	0.01	150,000	BROADCOM 3.50 17-28 15/01S	142,016.85	0.01
295,000	BOSTON PROPERTIES 2.75 16-26 01/10S	275,053.80	0.02	300,000	BROADCOM 4.0 22-29 15/04S	285,992.06	0.02
950,000	BOSTON PROPERTIES 3.40 19-29 21/06S	852,889.40	0.06	250,000	BROADCOM INC 1.95 21-28 19/01S	223,253.00	0.02
100,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	103,797.56	0.01	823,000	BROADCOM INC 2.45 21-31 19/01S	693,151.13	0.05
150,000	BOSTON PROPERTIES 6.75 22-27 01/12S	155,774.92	0.01	550,000	BROADCOM INC 2.6000 21-33 15/02S	446,404.36	0.03
250,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	188,380.60	0.01	950,000	BROADCOM INC 3.137 21-35 15/11S	766,545.76	0.05
700,000	BOSTON PROPERTIES LP 2.9 19-30 15/03S	600,113.31	0.04	300,000	BROADCOM INC 3.15 20-25 08/05S	290,317.22	0.02
820,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	702,615.99	0.05	850,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	676,411.27	0.05
150,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	144,570.80	0.01	631,000	BROADCOM INC 3.419 21-33 15/04S	545,896.83	0.04
200,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	190,411.28	0.01	400,000	BROADCOM INC 3.459 20-26 15/09S	384,959.35	0.03
350,000	BOSTON SCIENTIFIC 2.65 20-30 01/06S	308,524.00	0.02	1,100,000	BROADCOM INC 3.469 21-34 31/03S	943,945.20	0.07
110,000	BOSTON SCIENTIFIC 4.00 18-28 01/03S	107,512.16	0.01	900,000	BROADCOM INC 3.5000 21-41 15/02S	699,072.80	0.05
25,000	BOSTON SCIENTIFIC 4.5500 19-39 01/03S	23,420.87	0.00	470,000	BROADCOM INC 3.7500 21-51 15/02S	355,886.61	0.02
200,000	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	192,158.45	0.01	350,000	BROADCOM INC 4.11 20-28 21/05S	338,110.31	0.02
150,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	138,976.73	0.01	265,000	BROADCOM INC 4.15 20-30 15/11S	250,796.66	0.02
100,000	BOSTON SCIENTIFIC CORP 7.0 05-35 15/11S	111,395.15	0.01	700,000	BROADCOM INC 4.15 22-32 15/04S	649,175.31	0.05
250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	243,373.93	0.02	800,000	BROADCOM INC 4.3 20-32 15/11S	752,280.82	0.05
750,000	BRANCH BANKING AND T 3.8 14-26 30/10S	720,279.99	0.05	500,000	BROADCOM INC 4.75 20-29 15/04S	493,816.04	0.03
500,000	BRISTOL MYERS 4.9 24-29 22/02S	502,512.17	0.03	800,000	BROADCOM INC 4.926 22-37 15/05S	759,711.62	0.05
300,000	BRISTOL MYERS 5.9 23-33 15/11S	320,333.29	0.02	100,000	BROADCOM INC 5 20-30 15/04S	100,464.12	0.01
400,000	BRISTOL MYERS 6.25 23-53 15/11S	451,362.65	0.03	850,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	823,717.52	0.06
350,000	BRISTOL MYERS 6.4 23-63 15/11S	400,431.25	0.03	300,000	BROADRIDGE FINA 2.9000 19-29 01/12S	266,036.93	0.02
700,000	BRISTOL-MYERS S 5.2000 24-34 22/02S	711,120.51	0.05	100,000	BROADRIDGE FINANCI 3.40 16-26 27/06S	96,096.06	0.01
950,000	BRISTOL-MYERS S 5.5500 24-54 22/02S	978,363.88	0.07	250,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	210,780.75	0.01
650,000	BRISTOL-MYERS S 5.6500 24-64 22/02S	669,791.58	0.05	19,000	BROWN AND BROWN 4.95 22-52 17/03S	16,797.33	0.00
350,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	327,060.68	0.02	100,000	BROWN AND BROWN I 2.3750 20-31 15/03S	82,951.79	0.01
300,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	264,732.15	0.02	335,000	BROWN AND BROWN I 4.2000 22-32 17/03S	309,906.98	0.02
425,000	BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	345,576.19	0.02	50,000	BRUNSWICK CORPORATIO 5.1 22-52 01/04S	41,174.66	0.00
260,000	BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S	177,531.72	0.01	180,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	143,398.80	0.01
470,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	290,398.59	0.02	250,000	BUNGE LTD FINANCE 1.6300 20-25 17/08S	236,974.82	0.02
500,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	437,128.25	0.03	300,000	BUNGE LTD FIN CORP 2.75 21-31 14/05S	258,068.45	0.02
600,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	578,520.31	0.04	198,000	BUNGE LTD FIN CORP 3.25 16-26 15/08S	189,351.05	0.01
450,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	433,057.72	0.03	50,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	48,009.15	0.00
90,000	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	68,821.20	0.00	30,000	CABOT CORPORATION 5.00 22-32 30/06S	29,238.15	0.00
675,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	634,440.15	0.04	250,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	228,823.67	0.02
300,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	240,330.16	0.02	75,000	CAMDEN PROPERTY 3.3500 19-49 01/11S	53,690.85	0.00
500,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	384,485.36	0.03	250,000	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	221,805.49	0.02
800,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	776,851.25	0.05	60,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	58,233.95	0.00
380,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	289,892.85	0.02	300,000	CAMPBELL 3.95 18-25 16/03S	295,504.81	0.02
752,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	666,620.45	0.05	200,000	CAMPBELL SOUP 5.3 24-26 20/03S	200,273.43	0.01
1,210,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	1,035,193.50	0.07	50,000	CAMPBELL SOUP C 3.3000 15-25 19/03S	48,949.46	0.00
300,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	259,233.60	0.02	300,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	290,847.59	0.02
100,000	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	91,060.17	0.01	400,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	357,157.33	0.02
311,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	278,231.26	0.02	650,000	CAPITAL ONE 6.377 23-34 08/06S	675,302.87	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	CAPITAL ONE FIN 5.7 24-30 01/02S	302,521.13	0.02	300,000	CHARLES SCHWAB 1.1500 21-26 13/05S	276,711.18	0.02
375,000	CAPITAL ONE FINANCI 2.636 22-26 03/03S	364,560.40	0.03	75,000	CHARLES SCHWAB 1.6500 20-31 11/03S	60,131.58	0.00
300,000	CAPITAL ONE FINANCI 3.65 20-27 11/05S	286,917.36	0.02	238,000	CHARLES SCHWAB 1.9500 21-31 01/12S	191,584.71	0.01
500,000	CAPITAL ONE FINANCI 4.20 15-25 29/10S	488,699.10	0.03	250,000	CHARLES SCHWAB 2.3000 21-31 13/05S	209,946.32	0.01
250,000	CAPITAL ONE FINANCI 4.25 18-25 30/04S	246,488.16	0.02	100,000	CHARLES SCHWAB 3.0000 15-25 10/03S	97,789.03	0.01
450,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	433,707.84	0.03	50,000	CHARLES SCHWAB 3.45 15-26 13/02S	48,468.51	0.00
425,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	408,072.94	0.03	200,000	CHARLES SCHWAB 4.0 18-29 31/10S	192,665.03	0.01
325,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	309,244.86	0.02	225,000	CHARLES SCHWAB 4.2000 20-25 24/03S	222,329.99	0.02
150,000	CARDINAL HEALTH 3.75 15-25 15/09S	146,608.89	0.01	400,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	417,632.66	0.03
100,000	CARDINAL HEALTH 4.50 14-44 15/11S	86,012.38	0.01	375,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	345,802.30	0.02
47,000	CARDINAL HEALTH 4.60 13-43 15/03S	41,011.72	0.00	450,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	419,475.41	0.03
600,000	CARDINAL HEALTH INC 4.90 15-45 15/09S	540,704.11	0.04	100,000	CHARLES SCHWAB CORP 2.75 21-29 01/10S	89,746.65	0.01
160,000	CARLISLE COMPANIES 2.0 21-32 01/03S	128,617.36	0.01	327,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	280,533.15	0.02
200,000	CARLISLE COMPANIES INC2.7520-30 01/03S	176,068.96	0.01	405,000	CHARLES SCHWAB CORP 2.21-28 18/03S	363,443.35	0.03
200,000	CARLISLE COS INC 3.75 17-27 16/11S	190,766.09	0.01	250,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	234,868.65	0.02
350,000	CARRIER GLOBAL 6.20 24-54 15/03S	386,000.29	0.03	200,000	CHARLES SCHWAB CORP 3.25 19-29 22/05S	185,429.39	0.01
302,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	281,736.28	0.02	200,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	198,694.99	0.01
200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	172,048.76	0.01	300,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	285,792.76	0.02
584,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	516,241.06	0.04	200,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	190,517.25	0.01
375,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	293,653.89	0.02	150,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	147,367.20	0.01
953,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	709,787.81	0.05	211,000	CHARLES SCHWAB CORPO 3.85 18-25 21/05S	207,437.06	0.01
190,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	184,251.73	0.01	300,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	305,025.56	0.02
150,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	148,476.07	0.01	300,000	CHARTER COMM OP 2.2500 21-29 15/01S	255,486.07	0.02
300,000	CBRE SERVICES INC 5.9500 23-34 15/08S	307,945.06	0.02	300,000	CHARTER COMM OP 2.3000 20-32 01/02S	231,523.73	0.02
400,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	372,055.15	0.03	550,000	CHARTER COMM OP 3.8500 20-61 01/04S	326,753.74	0.02
50,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	45,342.39	0.00	400,000	CHARTER COMM OP 3.9500 21-62 30/06S	241,299.31	0.02
150,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	136,825.94	0.01	100,000	CHARTER COMM OP 5.1250 19-49 01/07S	77,527.19	0.01
100,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	88,256.04	0.01	450,000	CHARTER COMM OP 5.2500 22-53 01/04S	357,323.81	0.02
450,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	442,098.10	0.03	1,000,000	CHARTER COMM OPT L 6.834 16-55 23/10S	964,078.83	0.07
150,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	143,641.23	0.01	1,100,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	864,466.71	0.06
675,000	CENTENE CORP 2.4500 21-28 15/07S	599,390.48	0.04	500,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	503,642.19	0.03
625,000	CENTENE CORP 2.5000 21-31 01/03S	514,743.30	0.04	1,000,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	653,311.52	0.05
390,000	CENTENE CORP 2.625 21-31 12/08S	320,535.76	0.02	350,000	CHARTER COM OPER 3.7 20-51 01/04S/04S	216,512.59	0.02
635,000	CENTENE CORP 3.0000 20-30 15/10S	544,595.49	0.04	300,000	CHARTER COM OPER 3.75 17-28 15/02S	278,389.16	0.02
645,000	CENTENE CORP 3.375 20-30 15/02S	571,736.82	0.04	1,400,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	1,383,771.82	0.10
800,000	CENTENE CORP 4.25 19-27 15/12S	763,098.05	0.05	50,000	CHARTER COM OPER 5.3750 18-38 01/04S	43,526.37	0.00
1,050,000	CENTENE CORP 4.625 20-29 15/12S	997,887.61	0.07	1,450,000	CHARTER COM OPER 5.75 18-48 01/04S	1,223,092.82	0.08
200,000	CENTERPOINT ENE 4.2500 19-49 01/02S	170,293.87	0.01	1,000,000	CHARTER COM OPER 6.384 16-35 23/10S	988,252.05	0.07
10,000	CENTERPOINT ENE 5.3000 23-53 01/04S	9,983.15	0.00	450,000	CHARTER COM OPERATING 3.50 21-41 01/06S	303,015.76	0.02
200,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	151,983.98	0.01	500,000	CHARTER COM OPERATING 5.375 17-47 01/05S	403,768.98	0.03
300,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	244,893.28	0.02	400,000	CHARTER COM OPERATING 4.20 17-28 15/03S	377,290.43	0.03
122,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	109,055.85	0.01	300,000	CHARTER COM OPERATING 5.05 19-29 30/03S	289,241.33	0.02
100,000	CENTERPOINT ENERGY H 2.35 21-31 01/04S	84,646.77	0.01	950,000	CHARTER COM OPERATING 6.484 16-45 23/10S	881,358.10	0.06
500,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	363,185.75	0.03	350,000	CHENIERE CORPUS 3.7 20-29 15/11S	325,847.60	0.02
100,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	93,287.22	0.01	400,000	CHENIERE CORPUS 5.125 17-27 30/06S	399,154.89	0.03
350,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	347,773.81	0.02	450,000	CHENIERE CORPUS 5.875 16-25 31/03S1/03S	450,369.68	0.03
100,000	CENTERPOINT ENERGY H 5.15 24-34 01/03S	100,779.09	0.01	200,000	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	161,901.66	0.01
150,000	CENTERPOINT ENERGY HOUST 3 22-32 01/03S	130,699.97	0.01	400,000	CHENIERE ENERGY 3.2500 22-32 30/01S	340,774.79	0.02
135,000	CENTERPOINT ENER H 3 17-27 01/02S	128,423.32	0.01	400,000	CHENIERE ENERGY 4.50 20-29 01/10S	380,969.32	0.03
250,000	CF INDUSTRIES 4.95 13-43 01/06S	224,163.17	0.02	650,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	630,321.22	0.04
200,000	CF INDUSTRIES 5.15 14-34 15/03S	196,927.17	0.01	250,000	CHENIERE ENERGY PART 5.95 24-33 30/06S	256,409.18	0.02
575,000	CF INDUSTRIES 5.375 14-44 15/03S	540,986.84	0.04	450,000	CHENIERE ENERGY PARTNER 4.0 21-31 01/03S	408,939.74	0.03

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
150,000	CH ROBINSON WORLD 4.2 18-28 15/04S	145,634.34	0.01	630,000	CITIGROUP INC 8.125 09-39 15/07S	805,944.35	0.06
193,000	CHUBB CORP 6.00 07-37 11/05S	209,408.37	0.01	150,000	CITIGROUP SUB 6.00 03-33 31/10S	154,797.84	0.01
150,000	CHUBB CORP S1 6.50 08-38 15/05S	169,354.58	0.01	200,000	CITIGROUP SUB 6.125 06-36 25/08S	207,564.60	0.01
140,000	CHUBB INA HOLD 4.15 13-43 13/03S	122,734.81	0.01	336,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	360,398.39	0.03
200,000	CHUBB INA HOLDI 2.8500 21-51 15/12S	136,336.61	0.01	250,000	CITIZENS BANK NA 2.25 20-25 30/04S	240,451.18	0.02
300,000	CHUBB INA HOLDI 5.0000 24-34 15/03S	301,262.96	0.02	500,000	CITIZENS BANK NA 3.7500 19-26 18/02S	482,705.05	0.03
295,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	197,676.77	0.01	28,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	21,460.07	0.00
500,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	483,414.49	0.03	200,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	176,295.31	0.01
425,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	378,428.02	0.03	50,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	50,293.50	0.00
300,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	244,267.83	0.02	250,000	CLOROX CO 1.8 20-30 08/05S	208,919.98	0.01
575,000	CHURCH & DWIGHT CO 3.95 17-47 01/08S	465,543.32	0.03	450,000	CLOROX COMPANY 4.4000 22-29 01/05S	441,690.70	0.03
200,000	CHURCH AND DWIGHT 5.6 22-32 15/11S	209,477.34	0.01	100,000	CLOROX COMPANY 4.6000 22-32 01/05S	97,863.44	0.01
50,000	CHURCH AND DWIGHT CO 2.3 21-31 15/12S	41,567.81	0.00	250,000	CME GROUP INC 3.00 15-25 15/03M	244,839.64	0.02
1,150,000	CIGNA CORPORATION 4.375 19-28 15/10S	1,122,612.54	0.08	100,000	CME GROUP INC 3.75 18-28 15/06S	97,017.36	0.01
350,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	349,448.04	0.02	340,000	CME GROUP INC 4.1500 18-48 15/06S	296,709.71	0.02
50,000	CINTAS CORP NO 2 3.44 22-25 01/05S	49,003.62	0.00	220,000	CME GROUP INC 5.3 13-43 15/09S	224,857.60	0.02
150,000	CINTAS CORPORAT 4.0000 22-32 01/05S	141,301.74	0.01	100,000	CMS ENERGY CORP 3.45 17-27 15/08S	94,961.55	0.01
400,000	CINTAS CORPORATION 3.70 17-27 01/04S	388,675.46	0.03	150,000	CMS ENERGY CORP 3.75 -50 01/12S	122,946.52	0.01
250,000	CISCO SYSTEMS 2.95 16-26 28/02S	241,349.69	0.02	50,000	CMS ENERGY CORP 4.875 14-44 01/03S	46,679.62	0.00
750,000	CISCO SYSTEMS 5.50 09-40 15/01S	787,681.71	0.05	500,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	490,141.09	0.03
470,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	445,442.95	0.03	50,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	49,111.56	0.00
1,400,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	1,411,340.92	0.10	200,000	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	188,230.24	0.01
500,000	CISCO SYSTEMS I 4.9500 24-31 26/02S	504,469.80	0.03	150,000	CNH INDUSTRIAL CAPIT 5.45 22-25 14/10S	150,444.61	0.01
700,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	709,725.49	0.05	100,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	91,779.93	0.01
550,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	565,371.54	0.04	100,000	CNO FINL GROUP 5.25 19-29 30/05S	97,416.38	0.01
150,000	CISCO SYSTEMS INC 3.50 15-25 15/06S	147,582.49	0.01	396,000	COCA-COLA 2.125 19-29 06/09S	351,485.49	0.02
650,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	707,462.50	0.05	100,000	COCA COLA 2.9 17-27 05/05S	95,217.52	0.01
750,000	CITIBANK NA 5.4880 23-26 04/12S	758,243.10	0.05	650,000	COCA-COLA CO 1.375 20-31 18/09S	525,213.28	0.04
750,000	CITIBANK NA 5.8030 23-28 29/09S	776,388.28	0.05	450,000	COCA-COLA CO 1.45 20-27 01/05S	409,677.36	0.03
50,000	CITIGROUP 6.625 98-28 15/01S	52,991.55	0.00	50,000	COCA-COLA CO 1.5 21-28 05/03S	44,702.69	0.00
750,000	CITIGROUP INC 1.122 21-27 28/01S	693,561.77	0.05	350,000	COCA-COLA CO 1.65 20-30 01/05S	295,337.84	0.02
770,000	CITIGROUP INC 2.666 20-31 29/01S	667,890.66	0.05	400,000	COCA-COLA CO 1 20-28 18/09S	350,945.00	0.02
1,000,000	CITIGROUP INC 3.20 16-26 21/10S	952,421.13	0.07	415,000	COCA-COLA CO 2.25 21-32 05/05S	353,112.29	0.02
500,000	CITIGROUP INC 3.30 15-25 27/04S	489,277.30	0.03	100,000	COCA-COLA CO 2.5 20-40 01/05S	72,653.77	0.01
425,000	CITIGROUP INC 3.40 16-26 01/05S	409,380.53	0.03	480,000	COCA-COLA CO 2.5 20-51 18/09S	304,264.83	0.02
650,000	CITIGROUP INC 3.70 16-26 12/01S	633,045.97	0.04	600,000	COCA-COLA CO 2.6 20-50 01/05S	392,344.08	0.03
250,000	CITIGROUP INC 3.875 15-25 26/03S	245,685.59	0.02	300,000	COCA-COLA CO 2.75 20-60 01/06S	195,534.15	0.01
600,000	CITIGROUP INC 4.125 16-28 25/07S	575,097.08	0.04	210,000	COCA-COLA CO 2.875 21-41 05/05S	158,985.84	0.01
260,000	CITIGROUP INC 4.3 14-26 20/11S	253,688.62	0.02	250,000	COCA-COLA CO 2 21-31 05/03S	211,706.14	0.01
400,000	CITIGROUP INC 4.40 15-25 10/06S	394,493.23	0.03	350,000	COCA-COLA CO 3.375 20-27 25/03S	339,207.04	0.02
1,150,000	CITIGROUP INC 4.45 15-27 29/09S	1,118,966.04	0.08	450,000	COCA-COLA CO 3.45 20-30 25/03S	423,663.36	0.03
430,000	CITIGROUP INC 4.60 16-26 09/03S	423,394.74	0.03	350,000	COCA-COLA CO 3 21-51 05/03S	249,002.34	0.02
767,000	CITIGROUP INC 4.6500 18-48 23/07S	694,445.67	0.05	100,000	COCA COLA CO 4.2 20-50 25/03S	89,007.21	0.01
320,000	CITIGROUP INC 4.65 15-45 30/07S	289,478.88	0.02	150,000	COLGATE PALMOLIVE CO 3.70 17-47 01/08S	125,345.78	0.01
765,000	CITIGROUP INC 4.75 16-46 18/05S	681,148.69	0.05	200,000	COLGATE-PALMOLIVE CO 4.00 15-45 15/08S	176,128.49	0.01
349,000	CITIGROUP INC 5.3 14-44 06/05S	340,564.52	0.02	100,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	100,302.35	0.01
450,000	CITIGROUP INC 5.50 13-25 13/09S	449,968.34	0.03	250,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	250,835.15	0.02
875,000	CITIGROUP INC 5.61 22-26 29/09S	876,222.19	0.06	250,000	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	246,471.10	0.02
150,000	CITIGROUP INC 5.875 03-33 22/02S	154,908.44	0.01	300,000	COMCAST 4.20 14-34 15/08S	279,604.58	0.02
286,000	CITIGROUP INC 5.875 12-42 30/01S	303,102.67	0.02	250,000	COMCAST 4.55 23-29 15/01S	248,156.02	0.02
925,000	CITIGROUP INC 6.2700 22-33 17/11S	976,357.81	0.07	150,000	COMCAST 4.65 12-42 15/07S	137,686.66	0.01
275,000	CITIGROUP INC 6.675 13-43 13/09S	307,955.10	0.02	240,000	COMCAST 4.8 23-33 15/05S	236,867.40	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	COMCAST 5.35 23-53 15/05S	347,616.46	0.02	250,000	COMMONWEALTH BANK 5.4990 23-25 12/09S	251,378.90	0.02
226,000	COMCAST 6.50 05-35 15/11S	250,735.81	0.02	200,000	COMMONWEALTH ED 5.3000 23-53 01/02S	197,143.20	0.01
25,000	COMCAST 6.55 09-39 18/06S	27,967.19	0.00	150,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	142,427.16	0.01
50,000	COMCAST 6.95 92-12 15/07S	57,506.44	0.00	350,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	217,640.18	0.02
600,000	COMCAST CORP 1.5 20-31 25/08S	484,790.65	0.03	120,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	80,141.97	0.01
600,000	COMCAST CORP 1.9500 20-31 15/01S	498,474.87	0.03	250,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	170,424.86	0.01
450,000	COMCAST CORP 2.35 16-27 15/01S	421,082.13	0.03	350,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	270,037.16	0.02
450,000	COMCAST CORP 2.45 20-52 25/08S	263,289.59	0.02	415,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	396,847.42	0.03
600,000	COMCAST CORP 2.65 19-30 01/02S	534,030.47	0.04	100,000	COMMONWEALTH EDISON 3.70 15-45 01/03S	78,936.07	0.01
510,000	COMCAST CORP 2.65 20-62 15/08S	290,512.26	0.02	450,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	385,407.77	0.03
500,000	COMCAST CORP 2.8000 20-51 15/01S	320,032.92	0.02	100,000	COMMONWEALTH EDISON 4.6 13-43 15/08S	89,713.55	0.01
1,701,000	COMCAST CORP 2.8870 22-51 01/11S	1,105,292.15	0.08	100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	99,361.22	0.01
1,875,000	COMCAST CORP 2.937 22-56 01/11S	1,183,158.26	0.08	100,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	77,744.38	0.01
1,240,000	COMCAST CORP 2.987 22-63 01/11S	763,003.73	0.05	100,000	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	93,909.91	0.01
200,000	COMCAST CORP 3.150 17-28 15/02S	188,700.78	0.01	70,000	COMMONWEALTH EDISON CO 3.20 19-49 15/11S	48,638.61	0.00
700,000	COMCAST CORP 3.15 16-26 01/03S	678,034.84	0.05	50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,835.14	0.00
300,000	COMCAST CORP 3.20 16-36 15/07S	246,806.61	0.02	394,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	319,938.25	0.02
510,000	COMCAST CORP 3.2500 19-39 01/11S	399,348.94	0.03	750,000	COMPASS BANK SUB 3.875 15-25 10/04S	737,394.99	0.05
400,000	COMCAST CORP 3.30 17-27 01/02S	383,886.99	0.03	100,000	CONAGRA BRANDS 7.0000 98-28 01/10S	107,781.63	0.01
250,000	COMCAST CORP 3.3 20-27 01/04S	239,297.93	0.02	300,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	262,623.48	0.02
534,000	COMCAST CORP 3.375 15-25 15/08	522,110.09	0.04	300,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	296,162.21	0.02
625,000	COMCAST CORP 3.4000 20-30 01/04S	578,724.77	0.04	500,000	CONAGRA BRANDS INC4.85 18-28 01/11S	494,437.24	0.03
450,000	COMCAST CORP 3.40 16-46 15/07S	336,049.32	0.02	500,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	469,880.64	0.03
500,000	COMCAST CORP 3.4500 19-50 01/02S	366,644.37	0.03	300,000	CONCENTRIX CORP 6.6500 23-26 02/08S	302,326.50	0.02
120,000	COMCAST CORP 3.55 18-28 01/05S	114,511.24	0.01	250,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	252,925.15	0.02
505,000	COMCAST CORP 3.7500 20-40 01/04S	419,896.49	0.03	200,000	CON EDISON CO O 5.5000 23-34 15/03S	206,656.24	0.01
222,000	COMCAST CORP 3.90 18-38 01/03S	193,246.52	0.01	250,000	CON EDISON CO O 5.9000 23-53 15/11S	267,059.12	0.02
929,000	COMCAST CORP 3.9500 18-25 15/10S	913,595.13	0.06	80,000	CONNECTICUT LIG 5.2500 23-53 15/01S	79,555.67	0.01
660,000	COMCAST CORP 3.969 17-47 01/11S	530,382.05	0.04	100,000	CONNECTICUT LIGHT 3.2 17-27 15/03S	95,523.79	0.01
650,000	COMCAST CORP 3.999 17-49 01/11S	525,375.11	0.04	300,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	245,727.20	0.02
200,000	COMCAST CORP 4.00 17-47 15/08S	162,308.87	0.01	4,000	CONNECTICUT LIGHT 4.15 15-45 01/06S	3,416.68	0.00
300,000	COMCAST CORP 4.0 8-48 01/03S	243,626.90	0.02	150,000	CONNECTICUT LIGHT AND 4.3 14-44 15/04S	129,922.72	0.01
1,050,000	COMCAST CORP 4.09 17-52 01/11S	846,826.15	0.06	200,000	CONS EDISON 5.85 06-36 15/03S	209,082.09	0.01
1,150,000	COMCAST CORP 4.15 18-28 15/10S	1,122,070.63	0.08	400,000	CONS EDISON CO NY 2.4 21-31 15/06S	340,740.28	0.02
450,000	COMCAST CORP 4.2500 18-30 15/10S	434,857.38	0.03	200,000	CONS EDISON CO NY 3.2 21-51 01/12S	137,457.16	0.01
650,000	COMCAST CORP 4.25 13-33 15/01S	615,626.77	0.04	500,000	CONS EDISON CO NY 3.85 16-46 15/06S	398,682.81	0.03
150,000	COMCAST CORP 4.40 15-35 15/08S	140,659.75	0.01	20,000	CONS EDISON CO NY 3.95 13-43 01/03S	16,608.46	0.00
910,000	COMCAST CORP 4.6000 18-38 15/10S	850,768.63	0.06	477,000	CONS EDISON CO NY 3.95 20-50 01/04S	388,528.64	0.03
200,000	COMCAST CORP 4.60 15-45 15/08S	179,393.15	0.01	450,000	CONS EDISON CO NY 4.125 19-49 15/05S	368,204.21	0.03
250,000	COMCAST CORP 4.6500 23-33 15/02S	245,338.14	0.02	20,000	CONS EDISON CO NY 4.20 12-42 15/03S	17,059.38	0.00
590,000	COMCAST CORP 4.7000 18-48 15/10S	540,524.06	0.04	300,000	CONS EDISON CO NY 4.45 14-44 15/03S	264,773.44	0.02
300,000	COMCAST CORP 4.9500 18-58 15/10S	280,824.26	0.02	60,000	CONS EDISON CO NY 4.65 18-48 01/12S	53,286.04	0.00
100,000	COMCAST CORP 5.25 22-25 07/11S	100,422.99	0.01	100,000	CONS EDISON CO NY 6.20 06-36 15/06S	107,128.33	0.01
200,000	COMCAST CORP 5.35 22-27 15/11S	203,826.66	0.01	200,000	CONS EDISON CO NY 6.75 08-38 01/04S	226,667.59	0.02
300,000	COMCAST CORP 5.5000 22-32 15/11S	311,212.40	0.02	86,000	CONSOLIDATED EDISON 3.1250 17-27 15/11S	81,013.32	0.01
328,000	COMCAST CORP 5.5000 23-64 15/05S	328,508.58	0.02	500,000	CONSOLIDATED EDISON 3.8750 17-47 15/06S	395,646.79	0.03
200,000	COMCAST CORP 5.65 05-35 15/06S	208,842.08	0.01	50,000	CONSOLIDATED EDISON 4.0 17-57 16/11S	39,434.22	0.00
250,000	COMCAST CORP 6.45 06-37 15/03S	276,516.17	0.02	200,000	CONSOLIDATED EDISON 4.30 16-56 01/12S	164,743.96	0.01
250,000	COMCAST CORP 7.05 03-33 15/03S	283,489.93	0.02	490,000	CONSOLIDATED EDISON 4.500 18-58 15/05S	416,444.97	0.03
200,000	COMERICA INC 4.0 19-29 01/02S	183,552.26	0.01	550,000	CONSOLIDATED EDISON 4.50 15-45 01/12S	482,367.40	0.03
200,000	COMMONW.EDISON 103 5.90 06-36 15/03S	212,383.71	0.01	260,000	CONSOLIDATED EDISON 4.625 14-54 01/12S	227,862.09	0.02
100,000	COMMONW.EDISON S116 4.70 14-44 15/01S	90,919.35	0.01	45,000	CONSOLIDATED EDISON 5.500 09-39 01/12S	45,520.23	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CONSOLIDATED EDISON 5.70 10-40 15/06S	203,602.39	0.01	332,000	CROWN CASTLE INTL 3.650 17-27 01/09S	314,919.48	0.02
50,000	CONSOLIDATED EDISON 6.30 07-37 15/08S	53,968.32	0.00	200,000	CROWN CASTLE INTL 3.70 16-26 15/06S	193,195.62	0.01
200,000	CONSOLIDATED EDISON C 5.30 05-35 01/03S	201,254.58	0.01	300,000	CROWN CASTLE INTL 4.15 20-50 03/04S	240,220.09	0.02
100,000	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	72,823.55	0.01	400,000	CROWN CASTLE INTL 4.45 16-26 15/02S	393,433.08	0.03
150,000	CONSOLIDATED EDISON CO 3.7 19-59 15/11S	108,748.63	0.01	150,000	CROWN CASTLE INTL 4.8 23-28 01/09S	147,217.36	0.01
150,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	146,211.49	0.01	150,000	CROWN CASTLE INTL 5.1 23-33 01/05S	146,343.72	0.01
225,000	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	247,865.58	0.02	280,000	CROWN CASTLE INTL 5.6 23-29 01/06S	283,825.61	0.02
85,000	CONSOLI EDISON CO 3.8 18-28 15/05S	81,968.28	0.01	50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	38,751.36	0.00
300,000	CONSUMERS ENERG 2.5000 20-60 01/05S	172,241.82	0.01	250,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	280,831.34	0.02
50,000	CONSUMERS ENERG 2.6500 21-52 15/08S	31,613.06	0.00	130,000	CSX CORP 2.4000 19-30 15/02S	113,780.34	0.01
100,000	CONSUMERS ENERG 3.8000 18-28 15/11S	95,946.20	0.01	170,000	CSX CORP 2.5000 20-51 15/05S	104,139.15	0.01
200,000	CONSUMERS ENERG 4.6250 23-33 15/05S	194,795.19	0.01	300,000	CSX CORP 2.6 16-26 01/11S	283,907.40	0.02
50,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	42,001.31	0.00	392,000	CSX CORP 3.25 17-27 01/06S	373,535.69	0.03
410,000	CONSUMERS ENERGY COM 3.10 19-50 15/08S	289,819.42	0.02	300,000	CSX CORP 3.35 15-25 01/11S	291,759.62	0.02
150,000	CONSUMERS ENERGY COM 3.25 16-46 15/08S	112,211.57	0.01	100,000	CSX CORP 3.35 19-49 15/09S	72,222.82	0.01
500,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	384,039.04	0.03	200,000	CSX CORP 3.80 16-46 01/11S	159,572.75	0.01
50,000	CONSUMERS ENERGY COM 3.6 22-32 15/08S	45,298.84	0.00	220,000	CSX CORP 3.8 18-28 01/03S	213,014.86	0.01
90,000	CONSUMERS ENERGY COM 3.95 13-43 15/05S	76,200.78	0.01	150,000	CSX CORP 3.8 20-50 30/03S	116,444.95	0.01
170,000	CONSUMERS ENERGY COM 4.2 22-52 01/09S	142,876.14	0.01	100,000	CSX CORP 3.95 15-50 01/05S	80,460.64	0.01
200,000	CONSUMERS ENERGY COM 4.6 24-29 30/05S	197,756.51	0.01	250,000	CSX CORP 4.10 13-44 15/03S	213,435.04	0.01
150,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	149,222.38	0.01	400,000	CSX CORP 4.1 22-32 15/11S	377,213.91	0.03
250,000	COOPERATIEVE RABOBAN 4.85 24-26 09/01S	249,455.83	0.02	375,000	CSX CORP 4.25 16-66 01/11S	302,614.96	0.02
250,000	COOPERATIEVE RABOBAN 5.041 24-27 05/03S	250,824.74	0.02	300,000	CSX CORP 4.25 18-29 15/03S	293,644.69	0.02
250,000	COOPERATIEVE RABOBAN 5.5 23-26 05/10S	252,897.82	0.02	300,000	CSX CORP 4.30 18-48 01/03S	257,675.73	0.02
400,000	CORNING 5.35 18-48 15/11S	387,819.61	0.03	300,000	CSX CORP 4.5 22-52 15/11S	265,874.74	0.02
220,000	CORNING INC 4.3750 17-57 15/11S	181,645.72	0.01	150,000	CSX CORP 4.65 18-68 01/03S	130,421.67	0.01
200,000	CORNING INC 4.7 12-37 15/03S	185,613.93	0.01	150,000	CSX CORP 4.75 11-42 30/05S	139,615.90	0.01
350,000	CORNING INC 5.4500 19-79 15/11S	332,302.17	0.02	247,000	CSX CORP 4.75 18-48 15/11S	227,287.07	0.02
200,000	CORNING INC 5.85 18-68 15/11S	199,036.88	0.01	200,000	CSX CORP 5.5000 10-41 15/04S	202,820.67	0.01
150,000	CORPORATE OFFICE CV 2.9000 21-33 01/12S	117,790.41	0.01	250,000	CSX CORP 6.22 10-40 30/04S	273,071.57	0.02
120,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	100,557.96	0.01	84,000	CSX CORPORATION 4.4 12-43 01/03S	75,445.78	0.01
350,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	316,771.31	0.02	150,000	CSX CORPORATION 5.20 23-33 15/11S	152,677.88	0.01
321,000	COSTCO WHOLESALE C 3.00 17-27 18/05S	307,169.13	0.02	100,000	CSX CORPORATION 6 06-36 01/10S	107,312.02	0.01
450,000	COSTCO WHOLESALE COR 1.6 20-30 20/04S	379,115.16	0.03	200,000	CUBESMART LP 2.25 21-28 15/12S	175,683.45	0.01
300,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	243,289.36	0.02	150,000	CUBESMART LP 2.5 21-32 15/02S	122,696.66	0.01
500,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	455,927.42	0.03	45,000	CUMMINS 4.875 13-43 01/10S	43,235.00	0.00
300,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	297,376.90	0.02	150,000	CUMMINS 5.15 24-34 20/02S	151,239.66	0.01
350,000	CREDIT SUISSE NY 2.95 20-25 09/04S	340,679.70	0.02	300,000	CUMMINS 5.45 24-54 20/02S	306,789.53	0.02
867,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	935,711.39	0.06	250,000	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	204,521.17	0.01
300,000	CROW CA 2.5 21-31 15/07S	248,396.96	0.02	600,000	CUMMINS INC 0.75 20-25 01/09S	565,204.70	0.04
400,000	CROWN CASTLE INC 2.9000 22-27 15/03S	374,416.38	0.03	300,000	CVS CAREMARK 5.30 13-43 05/12S	284,515.84	0.02
300,000	CROWN CASTLE INC 3.3000 20-30 01/07S	266,861.03	0.02	700,000	CVS HEALTH CORP 1.3 20-27 21/08S	620,458.46	0.04
300,000	CROWN CASTLE INC 3.8 18-28 15/02S	284,249.02	0.02	350,000	CVS HEALTH CORP 1.75 20-30 21/08S	287,399.14	0.02
300,000	CROWN CASTLE INC 5.0000 23-28 11/01S	297,043.01	0.02	550,000	CVS HEALTH CORP 1.875 20-31 16/12S	448,503.44	0.03
50,000	CROWN CASTLE INC 5.2000 19-49 15/02S	46,297.00	0.00	275,000	CVS HEALTH CORP 2.125 21-31 18/08S	224,796.35	0.02
500,000	CROWN CASTLE INTL 1.05 21-26 16/02S	454,871.33	0.03	220,000	CVS HEALTH CORP 2.7 20-40 21/08S	152,931.36	0.01
250,000	CROWN CASTLE INTL 1.35 20-25 15/06S	237,432.01	0.02	600,000	CVS HEALTH CORP 2.875 16-26 01/06S	572,009.70	0.04
249,000	CROWN CASTLE INTL 2.25 20-31 15/01S	205,057.93	0.01	50,000	CVS HEALTH CORP 3.00 19-26 15/08S	47,690.53	0.00
400,000	CROWN CASTLE INTL 2.9 21-41 16/02S	282,787.04	0.02	580,000	CVS HEALTH CORP 3.25 19-29 15/08S	532,378.61	0.04
200,000	CROWN CASTLE INTL 3.1 19-29 15/11S	178,742.98	0.01	370,000	CVS HEALTH CORP 3.625 20-27 31/03S	356,077.86	0.02
300,000	CROWN CASTLE INTL 3.25 17-27 01/03A	290,300.49	0.02	450,000	CVS HEALTH CORP 3.75 20-30 31/03S	419,562.88	0.03
300,000	CROWN CASTLE INTL 3.25 20-51 15/06S	205,290.16	0.01	920,000	CVS HEALTH CORP 3.875 15-25 20/07S	903,068.29	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
183,000	CVS HEALTH CORP 4.10 18-25 25/03S	180,713.89	0.01	450,000	DENTSPLY SIRONA INC 3.25 20-30 01/06S06S	399,168.38	0.03
200,000	CVS HEALTH CORP 4.125 20-40 01/04S	168,651.64	0.01	500,000	DEUTSCHE BANK 7.0790 23-34 10/02S	513,953.66	0.04
90,000	CVS HEALTH CORP 4.25 20-50 31/03S	73,121.68	0.01	300,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	280,758.62	0.02
1,607,000	CVS HEALTH CORP 4.30 18-28 25/03S	1,568,940.81	0.11	150,000	DEUTSCHE BANK AG NY 4.162 22-25 13/05SS	147,823.65	0.01
1,483,000	CVS HEALTH CORP 4.78 18-38 25/03S	1,371,383.50	0.10	200,000	DICK'S SPORTING 4.1000 22-52 15/01S	145,152.62	0.01
150,000	CVS HEALTH CORP 4.875 15-35 20/07S	144,853.11	0.01	250,000	DIGITAL REALTY 3.6000 19-29 01/07S	230,485.86	0.02
500,000	CVS HEALTH CORP 5.0000 23-26 20/02S	498,320.27	0.03	200,000	DIGITAL REALTY 4.45 18-28 15/07S	193,738.98	0.01
350,000	CVS HEALTH CORP 5.0000 23-29 30/01S	351,170.64	0.02	660,000	DIGITAL REALTY 5.5500 22-28 15/01S	665,119.28	0.05
2,900,000	CVS HEALTH CORP 5.05 18-48 25/03S	2,631,652.47	0.18	300,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	286,745.25	0.02
1,043,000	CVS HEALTH CORP 5.125 15-45 20/07S	962,418.86	0.07	500,000	DISCOVER BANK 3.45 16-26 27/07S	475,621.28	0.03
650,000	CVS HEALTH CORP 5.125 23-30 21/02S	652,168.10	0.05	500,000	DISCOVER BANK 4.6500 18-28 13/09S	484,257.71	0.03
400,000	CVS HEALTH CORP 5.2500 23-31 30/01S	403,026.20	0.03	150,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	147,270.15	0.01
550,000	CVS HEALTH CORP 5.2500 23-33 21/02S	550,230.05	0.04	150,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	144,728.81	0.01
495,000	CVS HEALTH CORP 5.3000 23-33 01/06S	495,846.61	0.03	50,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	49,114.58	0.00
150,000	CVS HEALTH CORP 5.625 23-53 21/02S	147,543.29	0.01	280,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	296,571.97	0.02
405,000	CVS HEALTH CORP 5.8750 23-53 01/06S	412,044.72	0.03	190,000	DISCOVERY COMM. 4.875 13-43 01/04S	156,295.46	0.01
200,000	CVS HEALTH CORP 6.0 23-63 01/06S	206,389.06	0.01	225,000	DISCOVERY COMM 4.125 19-29 15/05S	211,115.96	0.01
100,000	CWTH EDISON 6.45 08-38 15/01M	109,872.46	0.01	185,000	DISCOVERY COMM 5.00 17-37 20/09S	162,067.15	0.01
200,000	D.R. HORTON INC 1.3000 21-26 15/10S	181,825.23	0.01	60,000	DISCOVERY COMM 5.30 19-49 15/05S	50,492.28	0.00
200,000	D.R. HORTON INC 2.6 20-25 05/05S	191,830.38	0.01	25,000	DISCOVERY COMM 6.35 10-40 01/06S	24,576.96	0.00
340,000	DANAHER CORP 2.6000 20-50 01/10S	216,112.80	0.01	100,000	DISCOVERY COMMU 3.4500 15-25 15/03S	97,889.13	0.01
300,000	DANAHER CORP 2.8000 21-51 10/12S	196,936.53	0.01	383,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	362,593.37	0.03
50,000	DANAHER CORP 3.3500 15-25 15/09S	48,901.32	0.00	300,000	DISCOVERY COMMUNIC 3.95 19-25 15/06S	294,823.65	0.02
100,000	DANAHER CORP 4.375 15-45 15/09S	89,454.86	0.01	400,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	396,188.59	0.03
150,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	144,360.16	0.01	260,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	218,519.87	0.02
150,000	DARDEN RESTAURANTS 6.30 23-33 10/10U	156,626.77	0.01	200,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	178,969.63	0.01
50,000	DARDEN RESTAURANTS INC 4.55 18-48 15/02S	41,232.32	0.00	310,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	241,731.47	0.02
200,000	DCP MIDSTREAM 5.125 19-29 15/05S	199,266.68	0.01	490,000	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	335,018.81	0.02
80,000	DCP MIDSTREAM 5.6000 14-44 01/04S	78,125.53	0.01	150,000	DOLLAR GENERAL 4.15 15-25 01/11S	147,140.04	0.01
200,000	DCP MIDSTREAM 5.6250 20-27 15/07S	201,498.16	0.01	100,000	DOLLAR GENERAL 4.625 22-27 01/11S	98,445.61	0.01
75,000	DCP MIDSTREAM LLC 8.125 00-30 16/08S	86,200.12	0.01	400,000	DOLLAR GENERAL 5.0 22-32 01/11S	395,174.61	0.03
100,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	86,137.91	0.01	300,000	DOLLAR GENERAL 5.45 23-33 05/07S	301,238.73	0.02
150,000	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	149,582.64	0.01	60,000	DOLLAR GENERAL 5.5 22-52 01/11S	57,287.33	0.00
395,000	DEERE AND CO 3.90 12-42 09/06S	340,998.24	0.02	200,000	DOLLAR GENERAL COR 3.875 17-27 15/201	193,328.22	0.01
200,000	DEERE AND CO 5.375 09-29 16/10S	208,382.63	0.01	150,000	DOLLAR GENERAL CORP 5.2 23-28 05/07S	150,957.60	0.01
225,000	DEERE CO 2.75 20-25 30/03S	219,444.96	0.02	300,000	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	274,379.19	0.02
250,000	DEERE CO 3.1 20-30 30/03S	228,619.77	0.02	250,000	DOLLAR TREE INC 2.6500 21-31 01/12S	209,053.40	0.01
250,000	DEERE CO 3.75 20-50 30/03S	206,906.46	0.01	250,000	DOLLAR TREE INC 4.0000 18-25 15/05S	245,890.15	0.02
450,000	DELL INC LLC 6.50 08-38 15/04S	483,388.59	0.03	370,000	DOLLAR TREE INC 4.2000 18-28 15/05S	357,895.85	0.02
350,000	DELL INTERNATIONAL 3.45 23-51 15/12S	245,481.27	0.02	50,000	DOVER CORP 2.9500 19-29 04/11S	45,163.23	0.00
500,000	DELL INTERNATIONAL 5.3 21-29 01/10S	506,279.96	0.04	80,000	DOVER CORP 3.15 15-25 15/11S	77,315.59	0.01
300,000	DELL INTERNATIONAL 5.85 21-25 15/07S	301,542.23	0.02	100,000	DOVER CORP 5.3750 11-41 01/03S	99,366.73	0.01
643,000	DELL INTERNATIONAL 6.02 21-26 15/06S	651,526.60	0.05	150,000	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	138,340.30	0.01
300,000	DELL INTERNATIONAL 6.2 21-30 15/07S	316,080.92	0.02	250,000	DOW CHEMICAL CO 2.1 20-30 26/08S	211,149.97	0.01
158,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	191,434.05	0.01	350,000	DOW CHEMICAL CO 3.6 20-50 26/08S	255,056.87	0.02
700,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	695,459.42	0.05	225,000	DOW CHEMICAL CO 4.375 12-42 15/11S	192,208.83	0.01
285,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	212,078.15	0.01	100,000	DOW CHEMICAL CO 4.625 14-44 1/10S	88,371.56	0.01
25,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	32,330.65	0.00	100,000	DOW CHEMICAL CO 4.8000 19-28 30/11S	99,866.13	0.01
200,000	DELL INT LLC / 5.4 24-34 15/04S	200,632.52	0.01	110,000	DOW CHEMICAL CO 4.8 19-48 30/05S	96,514.71	0.01
350,000	DELL INT LLC 5.2500 23-28 01/02S	354,197.22	0.02	200,000	DOW CHEMICAL CO 5.1500 24-34 15/02S	199,063.63	0.01
300,000	DELL INT LLC 5.7500 23-33 01/02S	310,540.38	0.02	225,000	DOW CHEMICAL CO 6.90 22-53 15/05S	260,172.66	0.02
49,815	DELTA AIR LINES INC 2.00 20-28 10/06S	45,024.99	0.00	250,000	DOW CHEMICAL CO 7.375 99-29 01/11S	278,410.54	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
220,000	DOW CHEMICAL CO 9.40 09-39 15/05S	296,851.86	0.02	100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	76,636.32	0.01
550,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	524,698.20	0.04	355,000	ELEVANCE HEALTH 4.101 18-28 01/03S	345,182.76	0.02
299,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	292,242.59	0.02	320,000	ELEVANCE HEALTH 4.375 17-47 01/12S	275,352.80	0.02
200,000	DOW CHEMICAL COMPANY 5.6 24-54 15/02S	199,186.74	0.01	100,000	ELEVANCE HEALTH 4.550 18-48 01/03S	87,844.66	0.01
200,000	DOW CHEMICAL COMPANY 6.3 22-33 15/03S	215,596.76	0.01	250,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	227,983.59	0.02
45,000	D R HORTON INC 1.4 20-27 15/10S	39,926.57	0.00	350,000	ELEVANCE HEALTH 4.65 12-43 15/01S	318,918.88	0.02
550,000	DUKE REALTY LP 4.0 18-28 15/09S	531,753.91	0.04	350,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	341,511.60	0.02
680,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	671,239.91	0.05	150,000	ELEVANCE HEALTH 4.9 23-26 08/02S	149,178.16	0.01
850,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	849,116.22	0.06	150,000	ELEVANCE HEALTH 5.1 13-44 15/01S	143,018.72	0.01
500,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	498,734.82	0.03	300,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	287,694.66	0.02
537,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	536,566.06	0.04	100,000	ELEVANCE HEALTH 5.35 22-25 15/10S	100,136.04	0.01
100,000	DXC TECHNOLOGY 1.8000 21-26 15/09S	91,108.47	0.01	400,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	410,334.36	0.03
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	86,907.19	0.01	300,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	325,379.15	0.02
100,000	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	86,124.27	0.01	300,000	ELEVANCE HEALTH 6.375 07-37 15/06S	327,620.97	0.02
220,000	EATON CORP 3.103 17-27 15/09S	208,662.35	0.01	400,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	350,557.66	0.02
85,000	EATON CORP 3.9150 17-47 15/09S	69,906.28	0.00	400,000	ELI LILLY & CO 2.25 20-50 05/05S	244,770.88	0.02
200,000	EATON CORP 4.00 13-32 02/11S	189,086.51	0.01	250,000	ELI LILLY & CO 2.5 20-60 25/08S	147,581.37	0.01
399,000	EATON CORP 4.15 13-42 02/11S	350,700.95	0.02	200,000	ELI LILLY & CO 2.75 15-25 01/06Q	194,857.35	0.01
400,000	EATON CORP 4.15 22-33 15/03S	379,519.35	0.03	105,000	ELI LILLY & CO 3.10 17-27 15/05S	100,051.26	0.01
215,000	EATON CORP 4.35 23-28 18/05S	212,089.81	0.01	300,000	ELI LILLY & CO 3.3750 19-29 15/03S	284,517.93	0.02
300,000	EATON CORP 4.7 22-52 23/08S	279,566.78	0.02	800,000	ELI LILLY & CO 3.9500 19-49 15/03S	676,031.22	0.05
50,000	EATON VANCE CORP 3.50 17-27 06/04S	47,839.56	0.00	240,000	ELI LILLY & CO 4.7000 23-33 27/02S	239,227.09	0.02
88,000	EBAY INC 1.4 21-26 10/05S	81,579.42	0.01	340,000	ELI LILLY & CO 4.9500 23-63 27/02S	330,207.17	0.02
250,000	EBAY INC 1.9 20-25 11/03S	241,790.72	0.02	250,000	ELI LILLY & CO 5.0 23-26 27/02S	250,001.06	0.02
250,000	EBAY INC 2.6000 21-31 10/05S	214,993.35	0.01	85,000	ELI LILLY & CO 5.50 07-27 15/03S	87,593.19	0.01
300,000	EBAY INC 2.7 20-30 11/03S	265,910.92	0.02	100,000	ELI LILLY AND CO 3.95 17-47 15/05S	87,076.35	0.01
300,000	EBAY INC 3.6 17-27 05/06S	288,301.02	0.02	150,000	ELI LILLY AND CO 4.1500 19-59 15/03S	127,222.77	0.01
300,000	EBAY INC 3.65 21-51 10/05S	222,886.62	0.02	400,000	ELI LILLY AND CO 4.7000 24-34 09/02S	397,973.69	0.03
300,000	EBAY INC 4.00 12-42 15/07S	245,017.63	0.02	370,000	ELI LILLY AND CO 4.8750 23-53 27/02S	361,561.30	0.03
87,000	EBAY INC 5.95 22-27 22/11S	89,843.47	0.01	450,000	ELI LILLY AND CO 5.0000 24-54 09/02S	447,894.21	0.03
250,000	EBAY INC 6.3 22-32 22/11S	268,335.11	0.02	150,000	ELI LILLY CO 3.70 15-45 01/03S	123,923.78	0.01
200,000	ECOLAB INC 1.3000 20-31 30/01S	160,136.28	0.01	250,000	ELI LILY AND CO 4.5 24-29 09/02S	249,237.68	0.02
200,000	ECOLAB INC 1.65 21-27 01/02S	183,305.05	0.01	400,000	ELI LILY AND CO 5.1 24-64 09/02S	398,157.42	0.03
50,000	ECOLAB INC 2.1250 20-50 15/08S	29,322.26	0.00	300,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	272,287.26	0.02
150,000	ECOLAB INC 2.1250 21-32 01/02S	124,672.27	0.01	50,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	45,233.27	0.00
300,000	ECOLAB INC 2.7 16-26 01/11S	285,165.67	0.02	150,000	EMERSON ELECTRIC CO 1.95 20-30 15/10S	127,427.11	0.01
250,000	ECOLAB INC 2.7 21-51 15/12S	161,899.84	0.01	340,000	EMERSON ELECTRIC CO 2.0 21-28 21/12S	302,415.04	0.02
485,000	ECOLAB INC 2.75 21-55 18/08S	309,591.45	0.02	200,000	EMERSON ELECTRIC CO 2.20 21-31 21/12S	167,667.06	0.01
200,000	ECOLAB INC 2.75 21-55 18/08S	127,247.63	0.01	150,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	97,041.24	0.01
100,000	ECOLAB INC 3.95 17-18 01/12S	84,531.04	0.01	200,000	EMERSON ELECTRIC CO 2.8000 21-51 21/12S	130,587.01	0.01
400,000	ECOLAB INC 4.8 20-30 24/03S	402,059.18	0.03	50,000	EMERSON ELECTRIC CO 3.15 15-25 01/06S	48,875.76	0.00
50,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	48,669.57	0.00	50,000	EMERSON ELECTRIC CO 5.25 09-39 15/11S	50,887.39	0.00
200,000	EIDP 4.8 23-33 15/05S	197,685.57	0.01	236,000	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	276,876.10	0.02
150,000	EIDP INC 1.7 20-25 15/05S	143,216.91	0.01	100,000	ENLINK MIDSTREAM 4.85 16-26 15/07S/07S	97,985.60	0.01
260,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	213,122.91	0.01	150,000	ENERGY TEXAS INC 3.55 19-49 30/09S	109,975.85	0.01
200,000	ELECTRONIC ARTS INC 2.95 21-51 15/02S	133,774.69	0.01	250,000	ENERGY TEXAS INC 5.0000 22-52 15/09S	228,845.97	0.02
250,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	232,917.04	0.02	150,000	ENTERPRISE PRODSUCTS 4.95 14-54 14/10S	140,115.92	0.01
300,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	256,690.45	0.02	200,000	ENTERPRISE PRODSUCTS 5.7 11-42 24/08S	205,047.49	0.01
300,000	ELEVANCE HEALTH 2.55 21-31 15/03S	256,581.43	0.02	430,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	385,588.61	0.03
300,000	ELEVANCE HEALTH 3.125 20-50 05/05S	208,555.72	0.01	250,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	230,548.61	0.02
380,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	285,338.44	0.02	400,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	279,930.17	0.02
425,000	ELEVANCE HEALTH 3.65 17-27 01/12S	406,796.98	0.03	250,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	177,733.07	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
365,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	356,832.31	0.02	150,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	103,411.57	0.01
382,000	ENTERPRISE PRODUCTS 3.70 20-51 31/01S	295,536.34	0.02	450,000	ESTEE LAUDER CO 1.9500 21-31 15/03S	373,041.13	0.03
200,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	195,369.01	0.01	190,000	ESTEE LAUDER CO 2.3750 19-29 01/12S	167,279.61	0.01
350,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	272,350.78	0.02	150,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	143,815.91	0.01
350,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	340,736.51	0.02	250,000	ESTEE LAUDER CO IN 4.15 17-47 15/03S	210,338.99	0.01
450,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	380,721.84	0.03	95,000	ESTEE LAUDER CO IN 4.375 15-45 15/06S	82,565.89	0.01
330,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	282,756.47	0.02	600,000	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	528,072.63	0.04
500,000	ENTERPRISE PRODUCTS 4.45 12-43 15/02S	445,770.84	0.03	265,000	EVEREST REINSUR 3.1250 21-52 15/10S	171,473.22	0.01
300,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	276,588.77	0.02	455,000	EVEREST REINSURANCE 3.5 20-50 07/10S	318,428.90	0.02
300,000	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	281,391.29	0.02	90,000	EVERSOURCE ENER 1.4000 21-26 15/08S	82,041.76	0.01
475,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	445,360.70	0.03	110,000	EVERSOURCE ENER 4.6000 22-27 01/07S	108,263.64	0.01
350,000	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	326,941.90	0.02	400,000	EVERSOURCE ENER 4.7500 23-26 15/05S	395,726.49	0.03
235,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	234,914.80	0.02	225,000	EVERSOURCE ENER 5.1250 23-33 15/05S	220,476.31	0.02
450,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	432,581.54	0.03	200,000	EVERSOURCE ENERGY 1.65 20-30 14/08S	161,173.03	0.01
100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	102,220.41	0.01	650,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	543,629.14	0.04
400,000	ENTERPRISE PRODUCTS 5.95 11-41 01/02S	424,054.88	0.03	400,000	EVERSOURCE ENERGY 2.922-27 02/03S	376,376.23	0.03
100,000	ENTERPRISE PRODUCTS 6.65 04-34 15/10S	111,485.75	0.01	100,000	EVERSOURCE ENERGY 3.30 18-28 15/01S	93,531.80	0.01
160,000	ENTERPRISE PRODUCTS 7.55 09-38 15/10S	191,780.36	0.01	200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	139,675.85	0.01
200,000	ENTERPRISE PRODUCTS O 6.45 10-40 01/09S	221,240.89	0.02	100,000	EVERSOURCE ENERGY 4.2500 18-29 01/04S	95,889.96	0.01
50,000	EPR PROPERTIES 3.6000 21-31 15/11S	41,842.42	0.00	310,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	313,932.00	0.02
150,000	EPR PROPERTIES 3.7500 19-29 15/08S	132,616.18	0.01	200,000	EXELON CORP 2.75 23-27 15/03S	187,324.75	0.01
250,000	EPR PROPERTIES 4.50 17-27 01/06S	238,275.14	0.02	50,000	EXELON CORP 3.35 23-32 15/03S	44,167.22	0.00
100,000	EPR PROPERTIES 4.75 16-26 15/12S	96,832.78	0.01	280,000	EXELON CORP 3.40 16-26 15/04S	270,834.99	0.02
300,000	EQUIFAX INC 2.3500 21-31 15/09S	247,965.51	0.02	300,000	EXELON CORP 3.95 15-25 15/06S	294,540.94	0.02
350,000	EQUIFAX INC 2.6 20-25 27/04S	334,223.49	0.02	580,000	EXELON CORP 4.05 20-30 01/04S	548,065.65	0.04
350,000	EQUIFAX INC 5.1000 23-28 01/06S	350,687.36	0.02	170,000	EXELON CORP 4.100 22-52 15/03S	135,314.09	0.01
150,000	EQUINIX 2.95 20-51 15/09S	96,464.19	0.01	200,000	EXELON CORP 4.45 16-46 15/04S	171,375.58	0.01
200,000	EQUINIX INC 1.0 20-25 15/09S	187,043.11	0.01	270,000	EXELON CORP 4.7000 20-50 15/04S	237,604.47	0.02
250,000	EQUINIX INC 1.45 21-26 15/05S	229,998.70	0.02	100,000	EXELON CORP 4.95 15-35 15/06S	94,497.56	0.01
220,000	EQUINIX INC 1.5500 20-28 15/03S	190,879.29	0.01	248,000	EXELON CORP 5.10 15-45 15/06S	229,976.37	0.02
150,000	EQUINIX INC 1.8000 20-27 15/07S	134,361.09	0.01	350,000	EXELON CORP 5.15 23-28 15/03S	350,933.58	0.02
150,000	EQUINIX INC 2.000 21-28 15/05S	131,924.17	0.01	250,000	EXELON CORP 5.30 23-33 15/03S	250,923.60	0.02
150,000	EQUINIX INC 2.1500 20-30 15/07S	124,531.93	0.01	200,000	EXELON CORP 5.600 23-53 15/03S	199,932.94	0.01
300,000	EQUINIX INC 2.5 21-31 17/05S	250,410.94	0.02	141,000	EXELON CORP 5.625 05-35 15/06S	143,588.13	0.01
150,000	EQUINIX INC 2.9000 19-26 18/11S	140,649.08	0.01	50,000	FACTSET RESEARCH 2.9000 22-27 01/03S	47,016.31	0.00
150,000	EQUINIX INC 3.0000 20-50 15/07S	98,392.61	0.01	90,000	FEDERAL REALTY 3.2500 17-27 15/07S	84,551.98	0.01
320,000	EQUINIX INC 3.2000 19-29 18/11S	286,859.67	0.02	150,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	150,416.75	0.01
50,000	EQUINIX INC 3.4000 21-52 15/02S	34,905.51	0.00	100,000	FEDERAL REALTY INVES 3.5 20-30 11/05S	90,255.53	0.01
272,000	EQUINIX INC 3.9 22-32 15/04S	246,119.96	0.02	200,000	FEDERAL REALTY INVES 4.5 14-44 01/12S	164,024.82	0.01
150,000	EQUITABLE HLDG 4.35 18-28 20/04S	145,444.23	0.01	375,000	FEDEX CORP 2.4 21-31 29/04S	318,558.36	0.02
450,000	EQUITABLE HLDG 4.35 18-28 20/04S	436,232.92	0.03	200,000	FEDEX CORP 3.10 19-29 05/08S	183,431.91	0.01
50,000	EQUITABLE HLDG 5.00 18-48 20/04S	45,523.90	0.00	215,000	FEDEX CORP 3.25 16-26 01/04S	208,037.63	0.01
350,000	EQUITABLE HLDG 5.594 23-33 11/01S	354,012.26	0.02	91,000	FEDEX CORP 3.4 18-28 15/02S	86,377.79	0.01
450,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	409,005.20	0.03	200,000	FEDEX CORP 3.875 12-42 01/08S	160,382.05	0.01
50,000	ESSENTIAL UTILITIES 2.4 21-31 01/05S	41,362.97	0.00	200,000	FEDEX CORP 3.90 15-35 01/02S	178,564.69	0.01
200,000	ESSENTIAL UTILITIES 2.7040 20-30 15/04S	172,993.34	0.01	250,000	FEDEX CORP 4.05 18-48 15/02S	199,310.51	0.01
150,000	ESSENTIAL UTILITIES 3.3510 20-50 15/04S	104,551.52	0.01	250,000	FEDEX CORP 4.1000 13-43 15/04S	205,479.65	0.01
150,000	ESSENTIAL UTILITIES 4.276 19-49 01/05S	122,276.42	0.01	75,000	FEDEX CORP 4.10 15-45 01/02S	60,782.46	0.00
150,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	140,794.19	0.01	100,000	FEDEX CORP 4.2000 18-28 17/10S	97,152.67	0.01
300,000	ESSENTIAL UTILITIES 5.375 24-34 15/01S	298,991.59	0.02	200,000	FEDEX CORP 4.25 20-30 07/04S	193,608.15	0.01
150,000	ESTEE LAUDER 4.375 23-28 15/05S	147,775.19	0.01	360,000	FEDEX CORP 4.4 17-47 15/01S	301,604.75	0.02
250,000	ESTEE LAUDER 5.15 23-53 15/05S	243,421.98	0.02	300,000	FEDEX CORP 4.55 16-46 01/04S	259,030.52	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
383,000 FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	339,927.09	0.02	50,000 GALLAGHER ARTHUR J A 6.5 23-34 15/02S	53,793.19	0.00
150,000 FEDEX CORP 4.90 14-34 15/01S	148,066.54	0.01	450,000 GALLAGHER ARTHUR J A 6.75 23-54 15/02S	510,650.80	0.04
250,000 FEDEX CORP 4.9500 18-48 17/10S	227,510.78	0.02	130,000 GATX CORP 1.9 21-31 03/02S	103,689.09	0.01
275,000 FEDEX CORP 5.10 14-44 15/01S	258,432.52	0.02	150,000 GATX CORP 3.1000 21-51 01/06S	98,004.47	0.01
425,000 FEDEX CORP 5.25 20-50 07/04S	407,755.65	0.03	175,000 GATX CORP 3.5000 22-32 01/06S	153,234.56	0.01
550,000 FFTH THRD BANCORP 8.25 08-38 01/03M	659,813.39	0.05	200,000 GATX CORP 3.85 17-27 30/03S	192,889.49	0.01
250,000 FIDELITY NAT INFO SERV 4.70 22-27 15/07S	247,521.18	0.02	113,000 GATX CORP 4.7000 19-29 01/04S	110,781.57	0.01
50,000 FIDELITY NATIONAL 4.5 16-46 15/08S	41,673.74	0.00	150,000 GATX CORP 4.9 22-33 15/03S	144,302.42	0.01
350,000 FIDELITY NATIONAL INFO 1.15 21-26 01/03S	324,036.65	0.02	150,000 GATX CORP 4 20-30 12/05S	139,514.49	0.01
350,000 FIDELITY NATIONAL INFO 4.5 22-25 15/07S	345,532.33	0.02	80,000 GATX CORP 5.2000 14-44 15/03S	74,326.92	0.01
250,000 FIDELITY NATIONAL INFO 5.10 22-32 15/07S	250,423.38	0.02	150,000 GATX CORP 5.45 23-33 15/09S	149,394.68	0.01
250,000 FIDELITY NATL INF SER 3.10 21/41 01/03S	182,225.26	0.01	50,000 GATX CORP 6.05 23-34 15/03S	51,472.51	0.00
160,000 FIDE NATL INFO SERV 1.65 21-28 01/03S	141,129.94	0.01	200,000 GE CAPITAL FUNDING 4.55 21-32 15/05S	194,006.93	0.01
250,000 FIFTH THIRD BANCORP 2.55 20-27 05/05S	230,438.17	0.02	800,000 GE HEALTHCARE TECH 5.857 23-30 15/03S	832,593.96	0.06
200,000 FIFTH THIRD BANCORP 3.95 18-25 28/07S	195,976.78	0.01	300,000 GE HEALTHCARE TECHNO 5.905 22-32 22/11S	315,271.73	0.02
200,000 FIFTH THIRD BANCORP 3.95 18-28 14/03S	191,111.12	0.01	830,000 GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	832,947.97	0.06
250,000 FIFTH THIRD BANK 2.25 20-27 01/02S	231,182.88	0.02	300,000 GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	339,126.14	0.02
300,000 FIFTH THIRD BANK 6.3390 23-29 27/07S	309,235.31	0.02	567,000 GE HLTC TECH 6.56 23-27 15/11S	577,471.86	0.04
50,000 FIRST AMERICAN FIN 4.0 20-30 15/05S	45,458.61	0.00	200,000 GENERAL ELECTRIC 4.50 14-44 11/03S	181,931.74	0.01
180,000 FISERV 5.45 23-28 02/03S	182,358.83	0.01	100,000 GENERAL ELECTRIC CAP 6.875 09-39 10/01S	118,799.18	0.01
300,000 FISERV INC 2.25 20-27 01/06S	275,718.65	0.02	250,000 GENERAL ELECTRIC CO 5.875 08-38 14/01S	266,035.67	0.02
800,000 FISERV INC 2.65 20-30 13/05S	696,596.77	0.05	350,000 GENERAL ELECTRIC CO 6.75 02-32 15/03S	390,175.53	0.03
650,000 FISERV INC 3.20 19-26 01/07S	623,229.74	0.04	450,000 GENERAL MILLS 4.95 23-33 29/03S	445,627.60	0.03
780,000 FISERV INC 3.50 19-29 01/07S	726,304.34	0.05	150,000 GENERAL MILLS INC 2.25 21-31 14/10S	124,107.63	0.01
450,000 FISERV INC 3.8500 15-25 01/06S	441,526.50	0.03	200,000 GENERAL MILLS INC 2.875 20-30 03/04S	178,283.97	0.01
450,000 FISERV INC 4.20 18-28 01/10S	434,722.67	0.03	1,087,000 GENERAL MILLS INC 3.0 21-51 01/02S	715,831.06	0.05
500,000 FISERV INC 4.4000 19-49 01/07S	424,498.71	0.03	200,000 GENERAL MILLS INC 3.20 17-27 10/02S	190,709.79	0.01
200,000 FISERV INC 5.375 23-28 21/08S	202,082.71	0.01	100,000 GENERAL MILLS INC 4.00 18-25 17/04S	98,532.62	0.01
450,000 FISERV INC 5.625 23-33 21/08S	459,888.33	0.03	50,000 GENERAL MILLS INC 4.15 13-43 15/02S	42,502.73	0.00
50,000 FLOWERS FOODS INC 2.4 21-31 15/03S	41,901.24	0.00	409,000 GENERAL MILLS INC 4.20 18-28 17/04S	398,804.98	0.03
100,000 FLOWSERVE 2.8 21-32 15/01S	82,914.12	0.01	21,000 GENERAL MILLS INC 4.70 18-48 17/04S	19,024.99	0.00
275,000 FMC CORP 3.4500 19-29 01/10S	247,657.24	0.02	150,000 GENERAL MILLS INC 5.2410 22-25 18/11S	149,612.63	0.01
250,000 FMC CORP 4.5000 19-49 01/10S	192,486.30	0.01	250,000 GENERAL MOTORS 2.3500 21-31 08/01S	206,697.46	0.01
625,000 FORTIVE 3.15 17-26 15/06S	597,881.14	0.04	300,000 GENERAL MOTORS 2.7000 21-31 10/06S	250,275.68	0.02
180,000 FORTIVE 4.30 17-46 15/06S	150,469.49	0.01	120,000 GENERAL MOTORS 3.85 18-28 05/01S	114,364.42	0.01
400,000 FORTUNE BRANDS 5.875 23-33 01/06S	408,716.55	0.03	400,000 GENERAL MOTORS 5.8000 23-28 23/06S	407,798.26	0.03
260,000 FORTUNE BRANDS INNOV 3.2500 19-29 15/09S	236,990.65	0.02	400,000 GENERAL MOTORS 6.0000 23-28 09/01S	410,338.26	0.03
125,000 FORTUNE BRANDS INNOV 4.5 22-52 25/03S	102,777.36	0.01	430,000 GENERAL MOTORS 6.0500 22-25 10/10S	433,236.55	0.03
200,000 FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	196,216.16	0.01	380,000 GENERAL MOTORS 6.4000 23-33 09/01S	398,724.09	0.03
200,000 FOX CORP 3.05 20-25 07/04S	195,022.54	0.01	410,000 GENERAL MOTORS 6.75 16-46 01/04S	441,941.00	0.03
436,000 FOX CORP 3.5000 20-30 08/04S	399,430.51	0.03	80,000 GENERAL MOTORS CO 4.00 14-25 01/04S	78,730.32	0.01
650,000 FOX CORP 4.709 20-29 25/01S	641,552.61	0.04	170,000 GENERAL MOTORS CO 4.2 17-27 01/10S	164,753.16	0.01
500,000 FOX CORP 5.476 20-39 25/01S	476,118.52	0.03	270,000 GENERAL MOTORS CO 5.00 14-35 01/04S	256,321.77	0.02
600,000 FOX CORP 5.576 20-49 25/01S	559,831.73	0.04	300,000 GENERAL MOTORS CO 5.00 18-28 01/10S	298,943.02	0.02
250,000 FRANKLIN RESOUR 1.6000 20-30 30/10S	204,429.80	0.01	300,000 GENERAL MOTORS CO 5.15 17-38 01/04S	282,061.84	0.02
90,000 FRANKLIN RESOURCES 2.95 21-51 12/08S	56,328.82	0.00	245,000 GENERAL MOTORS CO 5.40 17-48 01/04S	224,754.32	0.02
30,000 GALLAGHER ARTHUR J 2.4 21-31 09/11	24,641.83	0.00	299,000 GENERAL MOTORS CO 5.95 18-49 01/04S	294,520.66	0.02
95,000 GALLAGHER ARTHUR J 3.05 21-52 09/03S	60,687.08	0.00	370,000 GENERAL MOTORS CO 6.60 16-36 01/04S	392,832.58	0.03
50,000 GALLAGHER ARTHUR J A 5.45 24-34 15/07S	50,369.18	0.00	200,000 GENERAL MOTORS CO 6.8 20-27 01/10S	209,534.74	0.01
450,000 GALLAGHER ARTHUR J A 5.5 23-33 02/03S	453,626.80	0.03	370,000 GENERAL MOTORS FIN 1.5 21-26 10/06S	340,542.64	0.02
50,000 GALLAGHER ARTHUR J A 5.75 23-53 02/03S	50,188.98	0.00	270,000 GENERAL MOTORS FIN 2.7 20-27 20/08S	248,908.39	0.02
150,000 GALLAGHER ARTHUR J A 5.75 24-54 15/07S	150,637.65	0.01	320,000 GENERAL MOTORS FIN 3.1 22-32 12/01S	271,032.96	0.02

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
230,000	GENERAL MOTORS FIN 3.6 20-30 21/06S	207,704.40	0.01	250,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	249,629.00	0.02
270,000	GENERAL MOTORS FIN 4.00 16-26 06/10S	261,673.53	0.02	400,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	370,167.58	0.03
300,000	GENERAL MOTORS FIN 4.30 15-25 13/07S	295,344.40	0.02	250,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	217,269.46	0.02
420,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	410,272.50	0.03	423,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	379,837.56	0.03
300,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	296,285.27	0.02	150,000	GMAC 8.00 01-31 02/11S	166,431.05	0.01
420,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	377,711.13	0.03	260,000	GOLDMAN SACHS 6.345 04-34 15/02S	269,844.98	0.02
460,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	458,843.20	0.03	737,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	596,448.36	0.04
500,000	GENERAL MOTORS FIN 5.40 23-26 06/04S	500,452.47	0.03	1,180,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	967,313.04	0.07
300,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	301,066.40	0.02	1,100,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	922,669.83	0.06
370,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	374,619.35	0.03	700,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	613,369.64	0.04
204,000	GENERAL MOTORS FIN 5.65 19-29 17/01S	206,550.25	0.01	360,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	270,499.52	0.02
300,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	305,578.72	0.02	900,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	862,072.52	0.06
790,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	796,787.15	0.06	1,025,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	1,005,790.11	0.07
390,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	398,901.63	0.03	990,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	947,374.48	0.07
540,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	502,767.74	0.03	700,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	686,987.31	0.05
350,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	323,037.60	0.02	500,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	488,075.30	0.03
300,000	GENERAL MOTORS FINAN 2.4 21-28 09/04S	269,633.56	0.02	676,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	633,185.63	0.04
300,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	265,773.55	0.02	900,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	872,724.88	0.06
403,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	389,593.63	0.03	140,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	137,536.10	0.01
380,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	377,367.06	0.03	597,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	551,013.02	0.04
450,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	458,196.62	0.03	530,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	488,623.17	0.03
450,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	462,568.52	0.03	600,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	580,321.73	0.04
321,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	315,127.65	0.02	700,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	702,510.93	0.05
430,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	410,970.08	0.03	230,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	234,805.61	0.02
400,000	GENUINE PARTS 2.75 22-32 01/02S	332,718.45	0.02	920,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	1,001,526.26	0.07
50,000	GENUINE PARTS CO 1.875 20-30 01/11S	40,620.81	0.00	300,000	GOLDMAN SACHS GROUP 6.45 06-36 01/05S	320,183.63	0.02
100,000	GENUINE PARTS CO 6.8750 23-33 01/11S	110,592.31	0.01	1,670,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	1,824,538.39	0.13
250,000	GILEAD SCIENCES 1.2000 20-27 01/10S	221,500.33	0.02	300,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	323,699.12	0.02
450,000	GILEAD SCIENCES 2.95 16-27 01/03S	427,522.90	0.03	250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	200,909.58	0.01
295,000	GILEAD SCIENCES INC 1.65 20-30 30/09S	242,990.93	0.02	300,000	GXO LOGISTICS INC 1.65 22-26 15/07S	275,185.05	0.02
200,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	141,561.84	0.01	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	450,818.53	0.03
450,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	294,716.85	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	465,017.67	0.03
805,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	784,202.51	0.05	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	478,390.97	0.03
575,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	483,904.47	0.03	300,000	HALLIBURTON CO 2.9200 20-30 01/03S	269,272.93	0.02
547,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	486,918.32	0.03	75,000	HALLIBURTON CO 4.50 11-41 15/11S	66,884.58	0.00
300,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	287,602.50	0.02	500,000	HALLIBURTON CO 4.75 13-43 01/08S	459,253.87	0.03
900,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	827,290.11	0.06	300,000	HALLIBURTON CO 4.8515-35 15/11S	292,249.37	0.02
600,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	557,478.22	0.04	550,000	HALLIBURTON CO 5.00 15-45 15/11S	517,312.90	0.04
150,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	134,644.68	0.01	250,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	281,962.86	0.02
300,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	306,384.55	0.02	400,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	485,327.99	0.03
300,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	310,678.49	0.02	200,000	HANOVER INSURANCE 4.5000 16-26 15/04S	196,410.46	0.01
200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	206,101.23	0.01	200,000	HARLEY-DAVIDSON 3.5000 15-25 28/07S	194,942.36	0.01
600,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	583,095.66	0.04	140,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	116,649.48	0.01
150,000	GLAXOSMITHKLINE 4.2000 13-43 18/03S	134,332.72	0.01	150,000	HARMAN INTERNATIONAL 4.15 15-25 15/05S	147,860.13	0.01
835,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	942,881.19	0.07	50,000	HARTFORD FIN GRP 4.30 13-43 15/04S	43,000.83	0.00
30,000	GLAXOSMITHKLINE CAP I 5.375 04-34 15/04	32,091.19	0.00	135,000	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	117,239.52	0.01
210,000	GLOBAL PAYMENTS 2.1500 21-27 15/01S	193,852.42	0.01	200,000	HASBRO INC 3.50 17-27 15/09S	188,160.79	0.01
250,000	GLOBAL PAYMENTS 2.9000 21-31 15/11S	209,957.45	0.01	130,000	HASBRO INC 3.55 19-26 19/11S	123,974.60	0.01
50,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	38,857.97	0.00	300,000	HASBRO INC 3.9 19-29 19/11S	278,406.02	0.02
150,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	148,959.34	0.01	50,000	HASBRO INC 5.10 14-44 15/05S	43,075.32	0.00
440,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	438,365.43	0.03	150,000	HCA 3.375 23-29 15/03S	137,562.99	0.01
450,000	GLOBAL PAYMENTS 5.4 22-32 15/08S	446,348.13	0.03	285,000	HCA INC 2.375 21-31 15/07S	234,674.47	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
350,000 HCA INC 3.125 23-27 15/03S	331,144.38	0.02	300,000 HOME DEPOT INC 2.7500 21-51 15/09S	193,508.91	0.01
900,000 HCA INC 3.5 20-30 01/09S	813,893.56	0.06	270,000 HOME DEPOT INC 2.8 17-27 14/09S	254,467.60	0.02
274,000 HCA INC 3.5 21-51 30/06S	189,052.33	0.01	250,000 HOME DEPOT INC 2.8750 22-27 15/04S	237,273.03	0.02
700,000 HCA INC 3.625 23-32 15/03S	620,184.47	0.04	950,000 HOME DEPOT INC 2.9500 19-29 15/06S	873,835.39	0.06
610,000 HCA INC 4.125 19-29 15/06S	577,560.88	0.04	450,000 HOME DEPOT INC 3.00 16-26 01/04S	434,280.58	0.03
150,000 HCA INC 4.375 16-42 15/03S	125,976.82	0.01	850,000 HOME DEPOT INC 3.2500 22-32 15/04S	759,789.79	0.05
150,000 HCA INC 4.50 16-27 15/02S	147,105.76	0.01	200,000 HOME DEPOT INC 3.3 20-40 15/04S	159,687.86	0.01
685,000 HCA INC 4.625 23-52 15/03S	573,530.01	0.04	293,000 HOME DEPOT INC 3.35 15-25 15/09S	286,562.73	0.02
310,000 HCA INC 5.1250 19-39 15/06S	293,243.12	0.02	480,000 HOME DEPOT INC 3.35 20-50 15/04S	351,813.78	0.02
50,000 HCA INC 5.2000 23-28 01/06S	50,170.14	0.00	225,000 HOME DEPOT INC 3.5 16-56 15/09S	167,573.21	0.01
675,000 HCA INC 5.2500 19-49 15/06S	617,572.45	0.04	450,000 HOME DEPOT INC 3.625 22-52 15/04S	344,059.89	0.02
390,000 HCA INC 5.25 14-25 15/04S	388,588.73	0.03	300,000 HOME DEPOT INC 3.9000 18-28 06/12S	291,467.72	0.02
400,000 HCA INC 5.25 16-26 15/06S	398,902.22	0.03	500,000 HOME DEPOT INC 3.9 17-47 15/06S	409,285.54	0.03
80,000 HCA INC 5.375 18-26 01/09S	79,989.63	0.01	200,000 HOME DEPOT INC 4.0000 22-25 15/09S	197,179.21	0.01
785,000 HCA INC 5.5000 23-33 01/06S	787,835.62	0.05	237,000 HOME DEPOT INC 4.20 13-43 01/04S	206,900.57	0.01
440,000 HCA INC 5.50 17-47 15/06S	418,619.89	0.03	500,000 HOME DEPOT INC 4.25 15-46 01/04S	432,701.52	0.03
400,000 HCA INC 5.6000 24-34 01/04S	403,088.73	0.03	300,000 HOME DEPOT INC 4.40 14-45 15/03S	266,868.31	0.02
450,000 HCA INC 5.6250 18-28 01/09S	455,590.99	0.03	500,000 HOME DEPOT INC 4.5000 18-48 06/12S	445,204.27	0.03
330,000 HCA INC 5.875 15-26 15/02S	331,460.50	0.02	400,000 HOME DEPOT INC 4.5 22-32 15/09S	392,630.07	0.03
550,000 HCA INC 5.875 19-29 01/02S	562,402.04	0.04	400,000 HOME DEPOT INC 4.875 13-44 10/09S	380,486.13	0.03
535,000 HCA INC 5.9 23-53 01/06S	538,156.28	0.04	290,000 HOME DEPOT INC 4.9500 22-52 15/09S	276,970.98	0.02
400,000 HCA INC 6.0000 24-54 01/04S	406,558.18	0.03	150,000 HOME DEPOT INC 5.40 10-40 15/09S	153,022.09	0.01
250,000 HEALTHPEAK PROP 3.2500 19-26 15/07S	239,226.73	0.02	980,000 HOME DEPOT INC 5.875 06-36 16/12S	1,052,789.89	0.07
200,000 HEALTHPEAK PROP 6.75 11-41 01/02S	221,931.59	0.02	332,000 HOME DEPOT INC 5.95 11-41 01/04S	357,370.29	0.02
150,000 HEALTHPEAK PROP 1.35 21-27 01/02S	135,397.36	0.01	50,000 HORACE MANN EDUCATOR 7.25 23-28 15/09S	53,478.65	0.00
200,000 HEALTHPEAK PROP 5.25 23-32 15/12S	198,667.34	0.01	300,000 HORMEL FOODS CORP 1.7000 21-28 03/06S	266,015.93	0.02
50,000 HEALTHPEAK PROP 2.125 21-28 01/12S	44,003.80	0.00	187,000 HORMEL FOODS CORP 3.05 21-51 03/06S	128,038.48	0.01
180,000 HEALTHPEAK PROP 2.875 20-31 15/01S	154,723.64	0.01	200,000 HOST HOTELS & RESORTS 3.375 19-29 15/12S	178,308.03	0.01
370,000 HEALTHPEAK PROP 3.00 19-30 15/01S	328,389.67	0.02	250,000 HOST HOTELS & RESORTS 4.00 15-25 15/06S	244,503.30	0.02
200,000 HEALTHPEAK PROP 3.50 19-29 15/07S	185,233.69	0.01	100,000 HOST HOTELS AND RESORTS 4.5 15-26 01/02S	97,931.47	0.01
100,000 HEALTHPEAK PROP 4.00 15-25 01/06S	98,133.57	0.01	200,000 HOST HOTELS RESORTS 20-30 20/08S	177,981.16	0.01
100,000 HEICO CORP 5.2500 23-28 01/08S	100,536.00	0.01	400,000 HOWMET AEROSPACE INC 3 21-29 15/01S5/01S	361,690.06	0.03
350,000 HEICO CORP 5.3500 23-33 01/08S	351,414.11	0.02	200,000 HOWMET AEROSPACE INC 5.95 07-37 01/02S	207,164.55	0.01
50,000 HERSHEY COMPANY 2.4500 19-29 15/11S	44,699.08	0.00	300,000 HP 4.0 22-29 15/04S	286,881.29	0.02
50,000 HERSHEY COMPANY 4.5000 23-33 04/05S	49,341.75	0.00	27,000 HP 4.2000 22-32 15/04S	25,272.96	0.00
110,000 HERSHEY FOODS CORP 3.125 19-49 15/11S	79,843.48	0.01	250,000 HP 4.75 22-28 15/01S	248,533.33	0.02
150,000 HERSHEY FOODS CORP 3.375 16-46 15/08S	114,619.76	0.01	250,000 HP ENTERPRISE CO 1.75 20-26 01/04S	233,516.09	0.02
472,000 HEWLETT PACKARD 6.00 11-41 15/09S	490,641.45	0.03	350,000 HP ENTERPRISE CO 4.90 16-25 15/10S	347,707.70	0.02
280,000 HEXCEL CORPORATION 3.95 17-27 15/02S/02S	266,988.33	0.02	500,000 HP ENTERPRISE CO 5.25 23-28 01/07S	504,538.99	0.04
90,000 HEXCEL CORPORATION 4.7 15-25 15/08S5/08S	89,237.55	0.01	100,000 HP ENTERPRISE CO 6.102 23-26 01/04S	100,061.83	0.01
150,000 HF SINCLAIR CORPORATI 4.5 22-30 01/10S	140,647.15	0.01	300,000 HP ENTERPRISE CO 6.20 16-35 15/10S	319,920.49	0.02
200,000 HIGHWOODS REALTY LP 3.875 17-27 01/03S	189,109.93	0.01	450,000 HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	481,133.43	0.03
200,000 HIGHWOODS REALTY LP 7.65 23-34 01/02S	218,430.57	0.02	350,000 HP INC 1.45 21-26 17/06S	323,171.32	0.02
150,000 HOLLYFRONTIER 5.875 22-26 01/04S	151,016.91	0.01	750,000 HP INC 2.2000 20-25 17/06S	722,037.62	0.05
100,000 HOLLYFRONTIER CORP 6.375 23-27 15/04S	100,595.11	0.01	300,000 HP INC 2.65 21-31 17/06S	254,235.74	0.02
400,000 HOME DEPOT INC 1.375 21-31 15/03S	319,740.94	0.02	300,000 HP INC 3 20-27 17/06S	282,100.42	0.02
300,000 HOME DEPOT INC 1.5000 21-28 15/09S	263,370.86	0.02	350,000 HP INC 5.5 22-33 15/01S	354,551.39	0.02
300,000 HOME DEPOT INC 1.875 21-31 15/09S	245,063.17	0.02	350,000 HSBC USA INC 5.6250 23-25 17/03S	350,483.57	0.02
350,000 HOME DEPOT INC 2.125 16-26 15/09S	328,205.88	0.02	50,000 HUBBELL INC 3.15 17-27 15/08S	47,187.79	0.00
33,000 HOME DEPOT INC 2.375 21-51 15/03S	19,591.40	0.00	200,000 HUBBELL INC 3.35 16-26 01/03S	193,319.18	0.01
500,000 HOME DEPOT INC 2.7 20-30 15/04S	445,525.32	0.03	227,000 HUBBELL INC 3.50 18-28 15/02S	215,699.95	0.01
160,000 HOME DEPOT INC 2.7 22-25 15/04S	156,050.63	0.01	500,000 HUMANA 3.7 22-29 23/03S	470,321.32	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	HUMANA 4.95 14-44 01/10S	227,571.71	0.02	200,000	INTEL CORP 2.8 21-41 12/08S	144,592.49	0.01
150,000	HUMANA 5.7 23-26 13/03S	149,920.43	0.01	350,000	INTEL CORP 3.05 21-51 12/08S	236,565.17	0.02
300,000	HUMANA INC 2.1500 21-32 03/02S	240,107.95	0.02	300,000	INTEL CORP 3.1000 20-60 15/02S	193,916.24	0.01
350,000	HUMANA INC 3.1250 19-29 15/08S	318,549.65	0.02	250,000	INTEL CORP 3.15 17-27 11/05S	237,634.05	0.02
150,000	HUMANA INC 3.9500 19-49 15/08S	117,922.09	0.01	590,000	INTEL CORP 3.2500 19-49 15/11S	415,965.00	0.03
200,000	HUMANA INC 3.95 17-27 15/03S	193,708.70	0.01	450,000	INTEL CORP 3.4 20-25 25/03S	441,716.44	0.03
200,000	HUMANA INC 4.5 20-25 26/03S	197,894.39	0.01	1,000,000	INTEL CORP 3.70 15-25 29/07S	980,428.03	0.07
50,000	HUMANA INC 4.80 17-47 15/03S	43,917.07	0.00	600,000	INTEL CORP 3.734 18-47 08/12S	466,140.76	0.03
400,000	HUMANA INC 5.3750 24-31 15/04S	400,600.65	0.03	650,000	INTEL CORP 3.75 20-27 25/03S	631,236.26	0.04
400,000	HUMANA INC 5.5000 23-53 15/03S	389,471.10	0.03	350,000	INTEL CORP 3.75 22-27 05/08S	338,536.04	0.02
300,000	HUMANA INC 5.75 22-28 01/03S	306,944.98	0.02	300,000	INTEL CORP 4.00 12-32 15/12S	280,661.79	0.02
220,000	HUMANA INC 5.875 22-33 01/03S	227,079.56	0.02	550,000	INTEL CORP 4.10 16-46 19/05S	463,730.53	0.03
250,000	HUMANA INC 5.9500 23-34 15/03S	259,737.36	0.02	282,000	INTEL CORP 4.10 17-47 11/05S	236,273.53	0.02
50,000	HUNTINGTON BANCSHARE 2.55 20-30 04/02S	42,472.34	0.00	75,000	INTEL CORP 4.15 22-32 05/08S	71,252.72	0.00
250,000	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	245,573.82	0.02	650,000	INTEL CORP 4.25 12-42 15/12S	569,121.18	0.04
300,000	HUNTSMAN INTL 4.5000 19-29 01/05S	286,552.48	0.02	250,000	INTEL CORP 4.6000 20-40 25/03S	234,961.87	0.02
200,000	IBM 3.30 17-27 27/01S	192,033.06	0.01	835,000	INTEL CORP 4.75 20-50 25/03S	755,954.65	0.05
200,000	IBM 4.90 22-52 27/07S	187,155.17	0.01	140,000	INTEL CORP 4.80 11-41 01/10S	132,551.88	0.01
200,000	IBM 5.10 23-53 06/02S	193,687.18	0.01	475,000	INTEL CORP 4.8750 23-26 10/02S	473,663.16	0.03
400,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	337,813.55	0.02	550,000	INTEL CORP 4.8750 23-28 10/02S	551,781.24	0.04
300,000	IBM CORP 2.2000 22-27 09/02S	278,682.74	0.02	800,000	INTEL CORP 4.9000 22-52 05/08S	747,391.40	0.05
500,000	IBM CORP 3.45 16-26 19/02S	486,268.84	0.03	250,000	INTEL CORP 4.90 15-45 29/07S	241,229.50	0.02
1,200,000	IBM CORP 3.5 19-29 15/05S	1,130,187.45	0.08	200,000	INTEL CORP 4.95 20-60 25/03S	186,464.75	0.01
150,000	IBM CORP 4.00 12-42 20/06S	126,687.21	0.01	75,000	INTEL CORP 4 22-29 05/08S	72,556.69	0.01
800,000	IBM CORP 4.2500 19-49 15/05S	678,573.16	0.05	100,000	INTEL CORP 5.05 22-62 05/08S	94,204.25	0.01
300,000	IBM CORP 4.5000 23-28 06/02S	297,215.29	0.02	400,000	INTEL CORP 5.1250 23-30 10/02S	406,414.89	0.03
200,000	IBM CORP 4.7 16-46 19/02S	184,080.50	0.01	200,000	INTEL CORP 5.15 24-34 21/02S	200,533.57	0.01
250,000	IBM CORP 5.6 12-39 30/11S	259,781.59	0.02	500,000	INTEL CORP 5.2000 23-33 10/02S	506,981.67	0.04
200,000	IBM CORP 5.875 02-32 29/11S	212,984.86	0.01	300,000	INTEL CORP 5.6250 23-43 10/02S	310,593.47	0.02
200,000	IBM CORP 7.00 95-25 30/10S	206,122.54	0.01	700,000	INTEL CORP 5.7000 23-53 10/02S	723,099.92	0.05
700,000	IBM - INTERNATIONAL 4.15 19-3915/05S	617,130.24	0.04	400,000	INTEL CORP 5.9000 23-63 10/02S	423,858.15	0.03
150,000	IBM - INTERNATIONAL 6.22 97-27 01/08S	156,701.29	0.01	450,000	INTEL CORPÅ 3.9 20-30 25/03S	428,200.80	0.03
150,000	IBM INTL BUSINESS 4.4 22-32 27/07S	144,232.97	0.01	300,000	INTERCONT EXCH INC 3.00 20-50 15/06S	202,995.31	0.01
100,000	IBM INTL BUSINESS MA 2.72 22-32 09/02S	86,613.74	0.01	150,000	INTERCONTINENTAL 3.1000 17-27 15/09S	141,575.70	0.01
230,000	IBM INTL BUSINESS MA 3.43 22-52 09/02S	166,133.84	0.01	150,000	INTERCONTINENTAL 3.7500 18-28 21/09S	144,080.04	0.01
200,000	IBM INTL BUSINESS MA 4.15 22-27 27/07S	195,771.80	0.01	470,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	367,796.72	0.03
300,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	297,588.49	0.02	400,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	288,854.16	0.02
200,000	IBM INTL BUSINESS MA 4.75 23-33 06/02S	196,575.92	0.01	400,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	391,206.47	0.03
40,000	IBM INTL BUSINESS MA 7.125 96-96 01/12S	51,480.58	0.00	400,000	INTERCONTINENTAL EXC 3 20-60 20/08S	253,225.68	0.02
400,000	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	393,770.25	0.03	550,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	472,056.15	0.03
350,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	331,954.85	0.02	550,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	521,272.99	0.04
250,000	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	244,812.46	0.02	450,000	INTERCONTINENTAL EXC 4 22-27 15/09S	437,331.34	0.03
100,000	ILLUMINA INC 2.55 21-31 22/03S	82,709.19	0.01	890,000	INTERCONTINENTALEXCH 3.65 22-26 23/05S	873,803.04	0.06
169,000	ILLUMINA INC 5.8000 22-25 12/12S	169,329.35	0.01	650,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	633,739.33	0.04
60,000	INGERSOLL RAND 3.75 18-28 21/08S	57,421.21	0.00	460,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	446,161.73	0.03
300,000	INGERSOLL RAND 5.7000 23-33 14/08S	308,040.58	0.02	350,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	342,281.04	0.02
124,000	INGERSOLL RAND 5.75 14-43 15/06S	129,068.31	0.01	400,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	363,270.28	0.03
150,000	INGREDION INC 3.20 16-26 01/10S	142,783.01	0.01	200,000	INTERNATIONAL BUSINE 2.85 20-40 07/05S	147,153.00	0.01
50,000	INGREDION INC 3.9 20-50 13/05S	37,080.25	0.00	230,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	153,287.66	0.01
100,000	INTEL CORP 1.60 21-28 12/08S	87,706.87	0.01	110,000	INTERNATIONAL PAPER 4.35 17-48 15/08S	93,556.40	0.01
600,000	INTEL CORP 2.45 19-29 15/11S	531,840.70	0.04	100,000	INTERNATIONAL PAPER 4.40 16-47 15/08S	84,050.04	0.01
189,000	INTEL CORP 2.60 16-26 19/05S	179,972.14	0.01	500,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	450,903.83	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	INTERNATIONAL PAPER 5.00 15-35 15/09S	145,969.40	0.01	100,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	93,820.84	0.01
250,000	INTERNATIONAL PAPER 5.15 15-46 15/05S	237,632.92	0.02	50,000	JOHN DEERE CAPITAL 3.4 15-25 11/09S	48,842.84	0.00
100,000	INTERPUBLIC GRP OF CO 2.4 21-31 01/03S	83,869.52	0.01	400,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	392,230.11	0.03
163,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	121,804.52	0.01	150,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	141,831.16	0.01
150,000	INTERPUBLIC GRP OF CO 4.65 18-28 01/10SS	147,447.57	0.01	600,000	JOHN DEERE CAPITAL 3.9 22-32 07/06S7/06S	563,437.70	0.04
200,000	INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	188,436.68	0.01	250,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	246,599.31	0.02
250,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	214,263.86	0.01	150,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	147,412.14	0.01
150,000	INTL FLAVORS FRAG 4.45 18-28 26/09S	145,343.35	0.01	250,000	JOHN DEERE CAPITAL 4.35 22-32 15/09S	242,602.36	0.02
550,000	INTL PAPER CO 6.00 11-41 15/11S	570,277.11	0.04	300,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	297,072.78	0.02
141,000	INTUIT INC 0.9500 20-25 15/07S	133,629.47	0.01	400,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	398,334.96	0.03
150,000	INTUIT INC 1.35 20-27 29/06S	134,215.67	0.01	250,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	250,615.12	0.02
150,000	INTUIT INC 1.6500 20-30 15/07S	123,985.42	0.01	200,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	201,457.09	0.01
400,000	INTUIT INC 5.2000 23-33 15/09S	407,291.70	0.03	200,000	JOHN DEERE CAPITAL 4.9500 23-25 06/06S	199,779.97	0.01
200,000	INTUIT INC 5.5 23-53 15/09S	207,899.43	0.01	450,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	453,810.58	0.03
250,000	INVITATION HOME 2.3000 21-28 15/11S	221,340.82	0.02	350,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	357,570.61	0.02
200,000	INVITATION HOMES 4.15 22-32 15/04S	183,274.90	0.01	100,000	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	91,859.04	0.01
150,000	INVITATION HOMES OPE 2.0 21-31 15/08S	119,120.38	0.01	50,000	JOHN DEERE CAPITAL C 5.15 23-25 03/03S	49,984.84	0.00
50,000	INVITATION HOMES OPE 2.7 21-34 15/01S	39,789.93	0.00	130,000	JOHN DEERE CAPITAL C 5.3 23-25 08/09S	130,490.03	0.01
300,000	INVITATION HOMES OPE 5.5 23-33 15/08S	299,079.02	0.02	200,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	187,685.87	0.01
50,000	ISCO INCDELAWARE 4.9 24-26 26/02S	50,059.49	0.00	350,000	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	319,892.62	0.02
35,000	ITC 5.3 13-43 01/07S	33,089.64	0.00	100,000	JOHN DEERE CAPITAL CORP 2.0 21-31 17/06S	83,039.73	0.01
40,000	ITC HOLDINGS 3.25 16-26 30/06S	38,325.73	0.00	625,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	598,879.02	0.04
150,000	ITC HOLDINGS CO 3.3500 18-27 15/11S	141,651.94	0.01	450,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	426,257.33	0.03
50,000	JABIL INC 3.6000 20-30 15/01S	45,356.55	0.00	305,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	292,297.98	0.02
150,000	JABIL INC 3.95 18-28 12/01S	142,582.21	0.01	150,000	JOHNSON AND JOHNSON 3.40 17-38 15/01S	128,779.57	0.01
200,000	JABIL INC 3.20-31 13/07S	171,456.01	0.01	250,000	JOHNSON AND JOHNSON 3.50 17-48 15/01S	199,172.56	0.01
100,000	JABIL INC 5.4500 23-29 01/02S	100,588.67	0.01	250,000	JOHNSON AND JOHNSON 3.55 16-36 01/03S	222,637.80	0.02
150,000	JACKSON FINANCIAL IN 3.125 22-31 23/11S	125,019.96	0.01	450,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	399,487.21	0.03
37,000	JACKSON FINANCIAL INC 4.0 21-51 23/11S	26,051.37	0.00	450,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	376,718.74	0.03
300,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	293,336.68	0.02	300,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	249,322.05	0.02
292,543	JETBLUE AIRWAYS CORP 4.20-32 17/08S	269,850.26	0.02	170,000	JOHNSON AND JOHNSON 4.5 10-40 01/09S	163,388.76	0.01
300,000	JM SMUCKER 6.5 23-53 15/11S	333,000.42	0.02	173,000	JOHNSON AND JOHNSON 4.5 13-43 05/12S	166,104.13	0.01
150,000	JM SMUCKER CO 2.1250 21-32 15/03S	121,311.27	0.01	165,000	JOHNSON CONTROLS 4.95 16-64 02/07S	148,374.61	0.01
200,000	JM SMUCKER CO 2.3750 20-30 15/03S	173,669.19	0.01	200,000	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	194,995.97	0.01
90,000	JM SMUCKER CO 2.7500 21-41 15/09S	60,817.55	0.00	100,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	86,413.78	0.01
50,000	JM SMUCKER CO 3.375 17-27 15/12S	47,341.18	0.00	50,000	JOHNSON CONTROLS INTL 6.0 16-36 15/01S	52,888.77	0.00
400,000	JM SMUCKER CO 3.50 15-25 15/03S	392,377.19	0.03	300,000	JOHNSON JOHNSON 0.55 20-25 25/08S	282,253.41	0.02
50,000	JM SMUCKER CO 3.5500 20-50 15/03S	35,411.49	0.00	445,000	JOHNSON JOHNSON 0.95 20-27 25/08S	395,989.37	0.03
360,000	JM SMUCKER CO 4.25 15-45 15/03S	328,431.60	0.02	550,000	JOHNSON JOHNSON 1.3 20-30 25/08S	454,591.37	0.03
75,000	JM SMUCKER CO 4.375 15-45 15/03S	64,331.59	0.00	250,000	JOHNSON JOHNSON 2.1 20-40 25/08S	171,789.97	0.01
350,000	JM SMUCKER CO 6.2000 23-33 15/11S	373,697.84	0.03	300,000	JOHNSON JOHNSON 2.25 20-50 25/08S	186,438.65	0.01
250,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	245,953.93	0.02	353,000	JOHNSON JOHNSON 2.45 20-60 25/08S	210,011.91	0.01
250,000	JOHN DEERE CAPI 0.7000 21-26 15/01S	232,273.24	0.02	290,000	JOHNSON JOHNSON 4.375 13-33 05/12S	288,507.79	0.02
550,000	JOHN DEERE CAPI 2.25 19-26 14/09S	516,628.98	0.04	65,000	JOHNSON JOHNSON 4.95 03-33 15/05S	67,996.84	0.00
150,000	JOHN DEERE CAPI 2.4500 20-30 09/01S	132,853.20	0.01	140,000	JOHNSON JOHNSON 5.85 08-38 15/07S	154,770.90	0.01
150,000	JOHN DEERE CAPI 2.8000 19-29 18/07S	136,935.04	0.01	327,000	JOHNSON JOHNSON 5.95 07-37 15/08S	362,647.70	0.03
120,000	JOHN DEERE CAPI 3.0500 18-28 06/01S	113,619.30	0.01	40,000	JPM CHASE 1.05 20-27 23/06S	35,430.39	0.00
150,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	150,427.86	0.01	800,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	651,885.57	0.05
250,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	230,132.91	0.02	1,223,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	1,057,632.28	0.07
200,000	JOHN DEERE CAPITAL 1.45 21-31 15/01S	162,594.70	0.01	470,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	358,401.28	0.02
750,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	689,754.41	0.05	650,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	454,612.32	0.03
180,000	JOHN DEERE CAPITAL 2.125 22-25 07/03S	174,956.46	0.01	630,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	477,919.44	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	529,355.92	0.04	150,000	KEURIG DR PEPPER INC 3.2000 20-30 01/05S	135,323.20	0.01
1,053,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	762,810.55	0.05	110,000	KEURIG DR PEPPER INC 3.8 20-50 13/04S	84,349.11	0.01
200,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	190,757.58	0.01	300,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	286,501.69	0.02
850,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	836,448.25	0.06	300,000	KEURIG DR PEPPER INC 4.05 22-32 15/04S	279,727.34	0.02
895,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	872,780.77	0.06	150,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	148,392.35	0.01
450,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	439,821.94	0.03	200,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	171,030.76	0.01
300,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	286,796.96	0.02	330,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	325,717.19	0.02
500,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	474,941.90	0.03	300,000	KEY BANK NA 4.15 22-25 08/08S	291,676.40	0.02
405,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	413,702.51	0.03	300,000	KEY BANK NA 4.9000 22-32 08/08S	269,523.16	0.02
483,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	505,867.40	0.04	280,000	KEY BANK NA 5.0000 23-33 26/01S	259,723.66	0.02
867,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	975,815.12	0.07	750,000	KEYBANK NATIONAL 3.4 16-26 20/05S	705,995.01	0.05
100,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	106,054.59	0.01	250,000	KEYBANK NATIONAL ASS 3.3 15-25 01/06S	242,044.87	0.02
50,000	JPMORGAN CHASE & CO 8.97-27 29/04S	54,394.43	0.00	250,000	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	244,228.30	0.02
800,000	JP MORGAN CHASE 3.30 16-26 01/04S	774,771.75	0.05	250,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	247,684.38	0.02
900,000	JP MORGAN CHASE 5.336 24-35 23/01S	903,775.96	0.06	50,000	KEYBANK NATL ASSOCIA 6.95 98-28 01/02S	51,425.26	0.00
433,000	JPMORGAN CHASE 5.50 10-40 15/10S	444,027.34	0.03	200,000	KEYCORP 2.5500 19-29 01/10S	169,200.11	0.01
400,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	324,539.98	0.02	30,000	KEYCORP 4.15 18-25 29/10S	29,217.95	0.00
100,000	JP MORGAN CHASE AND 8.75 18-30 01/09S	119,485.40	0.01	150,000	KEYSIGHT TECHNOLOGIES 3.0 19-29 30/10S	133,793.93	0.01
80,000	JP MORGAN CHASE AND CO 7.75 21-25 15/07S	82,647.98	0.01	700,000	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/04S	688,770.32	0.05
750,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	752,091.23	0.05	200,000	KILROY REALTY LP 2.5 20-32 12/08S	150,648.06	0.01
575,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	532,046.72	0.04	200,000	KILROY REALTY LP 3.05 19-30 15/02S	170,320.90	0.01
900,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	839,143.10	0.06	70,000	KILROY REALTY LP 4.375 15-25 01/10	68,529.49	0.00
1,150,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	1,066,483.24	0.07	80,000	KILROY REALTY LP 4.75 18-28 15/12S	76,514.34	0.01
600,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	532,649.42	0.04	150,000	KILROY REALTY LP 6.25 24-36 15/01S	146,862.79	0.01
1,000,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	844,696.93	0.06	885,000	KIMBERLY-CLARK 3.0500 15-25 15/08S	861,582.07	0.06
950,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	905,850.23	0.06	250,000	KIMBERLY-CLARK 3.2000 19-29 25/04S	233,538.98	0.02
1,116,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	975,650.08	0.07	150,000	KIMBERLY CLARK 3.20 16-46 30/07S	110,871.65	0.01
850,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	814,294.59	0.06	50,000	KIMBERLY CLARK 4.5 23-33 16/02S	49,210.61	0.00
550,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	572,521.30	0.04	50,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	44,236.48	0.00
50,000	JUNIPER NETWORKS INC 2.0 20-30 10/12S	40,662.82	0.00	50,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	45,857.75	0.00
100,000	KELLANOVA 2.1 20-30 01/06S	85,007.10	0.01	200,000	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	164,484.65	0.01
100,000	KELLANOVA 3.25 16-26 01/04S	96,441.04	0.01	250,000	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	290,661.50	0.02
40,000	KELLANOVA 3.40 17-27 15/11S	37,848.54	0.00	100,000	KIMBERLY CLARK TAIWAN 2.0 21-31 02/11S	82,897.75	0.01
230,000	KELLANOVA 4.300 18-28 15/05S	224,590.65	0.02	50,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	34,359.94	0.00
200,000	KELLANOVA 4.50 16-46 01/04S	171,523.52	0.01	50,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	50,608.37	0.00
100,000	KELLANOVA 5.250 23-33 01/03S	100,255.24	0.01	100,000	KIMCO REALTY CORP 1.9000 20-28 01/03S	88,464.51	0.01
200,000	KELLANOVA 7.45 01-31 01/04S	224,876.65	0.02	150,000	KIMCO REALTY CORP 2.2500 21-31 01/12S	121,154.54	0.01
500,000	KENVUE 5.05 23-53 22/03S	489,428.64	0.03	50,000	KIMCO REALTY CORP 2.7 20-30 13/07S	43,209.45	0.00
400,000	KENVUE INC 4.90 23-33 22/03S	400,208.42	0.03	50,000	KIMCO REALTY CORP 2.80 16-26 01/10S	47,174.40	0.00
350,000	KENVUE INC 5.000 23-24 22/03S	353,509.00	0.02	200,000	KIMCO REALTY CORP 3.2000 22-32 01/04S	172,060.32	0.01
250,000	KENVUE INC 5.20 23-63 22/03S	247,768.00	0.02	100,000	KIMCO REALTY CORP 3.70 19-49 01/10S	72,475.74	0.01
500,000	KENVUE INC 5.35 23-26 22/03S	503,995.26	0.03	690,000	KIMCO REALTY CORP 3.8000 17-27 01/04S	663,365.08	0.05
100,000	KEURIG DR PEPPE 3.3500 21-51 15/03S	70,299.35	0.00	100,000	KIMCO REALTY CORP 4.125 16-46 01/12S	77,267.47	0.01
200,000	KEURIG DR PEPPE 5.0500 24-29 15/03S	200,924.70	0.01	63,000	KIMCO REALTY CORP 4.25 15-45 01/04S	50,858.84	0.00
250,000	KEURIG DR PEPPE 5.1000 24-27 15/03S	250,485.35	0.02	600,000	KIMCO REALTY CORP 4.6 22-33 01/02S	567,456.24	0.04
50,000	KEURIG DR PEPPE 5.2000 24-31 15/03S	50,222.61	0.00	100,000	KIMCO REALTY CORP 6.40 23-34 01/03S	107,044.19	0.01
150,000	KEURIG DR PEPPE 5.3000 24-34 15/03S	150,687.77	0.01	100,000	KIMCO REALTY CORPÂ 4.45 17-47 01/09S	81,074.29	0.01
25,000	KEURIG DR PEPPER 3.43 16-27 15/06S	23,822.78	0.00	400,000	KLA CORP 5.25 22-62 15/07S	395,579.40	0.03
50,000	KEURIG DR PEPPER 4.5 15-45 15/11S	43,800.37	0.00	500,000	KLA CORPORATION 4.1 19-29 15/03S	488,312.98	0.03
400,000	KEURIG DR PEPPER 4.5 22-52 15/04S	343,657.96	0.02	300,000	KLA CORPORATION 4.65 22-32 15/07S	295,494.55	0.02
300,000	KEURIG DR PEPPER INC2.25 21-31 15/03S	250,370.51	0.02	350,000	KLA CORPORATION 4.9500 22-52 15/07S	338,038.51	0.02
50,000	KEURIG DR PEPPER INC 2.55 16-26 15/09S	47,060.55	0.00	250,000	KLA-TENCOR CORP 5.0000 19-49 15/03S	242,884.37	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	KLA TENCOR CORPORATI 4.7 24-34 01/02S	98,622.81	0.01	200,000	LINCOLN NATIONA 5.8520 24-34 15/03S	197,744.00	0.01
1,000,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	845,070.23	0.06	300,000	LINCOLN NATIONAL 3.4 22-32 3.4 01/03S	257,644.64	0.02
150,000	KRAFT HEINZ FOODS 4.6250 18-29 30/01S	147,844.27	0.01	50,000	LINCOLN NATIONAL C 3.625 16-26 12/12A	47,846.05	0.00
250,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	239,375.14	0.02	180,000	LINCOLN NATIONAL COR 3.4 20-31 15/05S	158,652.05	0.01
100,000	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	95,787.33	0.01	30,000	LINCOLN NATIONAL COR 4.375 20-50 15/05S	23,289.90	0.00
500,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	453,497.00	0.03	100,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	88,419.20	0.01
450,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	421,961.78	0.03	50,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	47,934.66	0.00
700,000	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	690,425.80	0.05	160,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	126,132.22	0.01
410,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	388,721.58	0.03	50,000	LINDE INC/CT 2.0000 20-50 10/08S	28,277.29	0.00
250,000	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	247,587.56	0.02	200,000	LINDE INC 4.7 22-25 05/12S	199,082.14	0.01
200,000	KRAFT HEINZ FOODS CO 6.50 12-40 09/02S	217,863.80	0.02	150,000	LKQ CORP 5.75 23-28 15/06S	152,719.55	0.01
234,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	264,665.75	0.02	150,000	LKQ CORP 6.25 23-33 15/06S	156,256.41	0.01
50,000	KROGER CO 1.7 21-31 12/01S	40,456.55	0.00	350,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	301,441.17	0.02
250,000	KROGER CO 2.65 16-26 15/10S	235,781.22	0.02	200,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	197,596.10	0.01
50,000	KROGER CO 3.50 16-26 01/02S	48,561.34	0.00	500,000	LOWE'S COS INC 1.7000 20-30 15/10S	408,816.26	0.03
600,000	KROGER CO 3.70 17-27 01/08S	577,894.17	0.04	600,000	LOWE'S COS INC 3.0000 20-50 15/10S	393,458.47	0.03
163,000	KROGER CO 3.875 16-46 15/10S	125,897.70	0.01	350,000	LOWE'S COS INC 4.8000 23-26 01/04S	347,997.81	0.02
250,000	KROGER CO 3.95 20-50 13/01S	199,806.97	0.01	480,000	LOWE'S COS INC 5.6250 22-53 15/04S	484,293.72	0.03
300,000	KROGER CO 4.45 17-47 01/02S	258,754.41	0.02	500,000	LOWE S CO INC 2.50 16-26 15/04S	475,472.66	0.03
200,000	KROGER CO 4.50 19-29 15/01S	197,470.29	0.01	1,000,000	LOWES CO INC 4.5 20-30 15/04S	978,891.07	0.07
300,000	KROGER CO 4.65 17-48 15/01S	264,090.30	0.02	150,000	LOWE S CO INC 4.55 19-49 05/04S	128,903.28	0.01
50,000	KROGER CO 5.00 12-42 15/04S	47,316.52	0.00	500,000	LOWE S COMPANIES 3.10 17-27 03/05S	474,231.48	0.03
341,000	KROGER CO 5.15 13-43 01/08S	320,352.67	0.02	250,000	LOWE S COMPANIES 3.50 21-51 01/04S	179,542.34	0.01
50,000	KROGER CO 5.4000 10-40 15/07S	48,922.47	0.00	400,000	LOWE S COMPANIES 3.70 16-46 15/04S	306,703.71	0.02
150,000	KROGER CO 7.50 01-31 01/04S	170,807.60	0.01	500,000	LOWE S COMPANIES 3.75 22-32 01/04S	459,737.98	0.03
50,000	KYNDRYL HOLDINGS 2.7 22-28 15/10S	44,337.96	0.00	450,000	LOWE S COMPANIES 4.25 22-25 01/04S	369,037.76	0.03
30,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	27,489.78	0.00	350,000	LOWE S COMPANIES 4.45 22-62 01/04S	286,666.65	0.02
1,100,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	927,303.77	0.06	295,000	LOWE S COMPANIES 5.8 22-62 15/09S	302,317.83	0.02
200,000	KYNDRYL HOLDINGS INC 4.1 22-41-15/10S	153,372.32	0.01	130,000	LOWE S COMPANIES 5.85 23-63 01/04S	134,255.75	0.01
200,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	191,182.33	0.01	100,000	LOWE S COMPANIES INC 4.65 12-42 15/04S	90,982.66	0.01
450,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	404,130.86	0.03	300,000	LOWE S COS INC 1.3000 20-28 15/04S	261,830.69	0.02
200,000	LABORA CORP OF AMER HOL 2.7 21-31 01/06S	171,584.98	0.01	300,000	LOWE S COS INC 1.7000 21-28 15/09S	262,562.18	0.02
250,000	LABORATORY CORP 4.70 15-45 01/02S	225,918.92	0.02	200,000	LOWE S COS INC 2.8000 21-41 15/09S	142,374.77	0.01
200,000	LAM RESEARCH CORP 2.875 20-50 15/06S	136,660.63	0.01	250,000	LOWE S COS INC 3.3500 22-27 01/04S	238,991.02	0.02
50,000	LAM RESEARCH CORP 3.125 20-60 05/05S	33,260.31	0.00	380,000	LOWE S COS INC 3.375 15-25 15/09S	370,292.91	0.03
200,000	LAM RESEARCH CORP 3.75 19-26 15/03S	195,428.23	0.01	600,000	LOWE S COS INC 3.6500 19-29 05/04S	569,404.46	0.04
150,000	LAM RESEARCH CORP 3.80 15-25 15/03S	147,902.47	0.01	250,000	LOWE S COS INC 4.0000 20-25 15/04S	246,624.57	0.02
600,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	581,752.15	0.04	400,000	LOWE S COS INC 4.05 17-47 03/05S	322,663.32	0.02
250,000	LAM RESEARCH CORP 4.8750 19-49 15/03S	237,410.74	0.02	100,000	LOWE S COS INC 4.375 15-45 15/09S	85,930.71	0.01
100,000	LEAR CORP 3.5000 20-30 30/05S	90,143.44	0.01	100,000	LOWE S COS INC 5.0000 20-40 15/04S	95,821.03	0.01
50,000	LEAR CORP 3.55 21-52 15/01S	34,805.84	0.00	400,000	LOWE S COS INC 5.0000 22-33 15/04S	398,863.81	0.03
180,000	LEAR CORP 3.8000 17-27 15/09S	172,560.27	0.01	100,000	LOWE S COS INC 5.1250 20-50 15/04S	93,808.34	0.01
50,000	LEAR CORP 4.2500 19-29 15/05S	47,834.81	0.00	300,000	LOWE S COS INC 5.1500 23-33 01/07S	302,356.82	0.02
210,000	LEAR CORP 5.25 19-49 15/05S	191,646.66	0.01	150,000	LOWE S COS INC 5.7500 23-53 01/07S	154,749.80	0.01
50,000	LEAR CORPORATION 2.60 21-32 15/01S	41,036.41	0.00	50,000	LXP INDUSTRIAL 2.3750 21-31 01/10S	39,945.37	0.00
100,000	LEGGETT AND PLATT 3.5000 21-51 15/11S	67,982.81	0.00	80,000	LYB INT FINANCE 2.2500 20-30 01/10S	67,581.06	0.00
100,000	LEGGETT AND PLATT 4.4000 19-29 15/03S	93,859.46	0.01	126,000	LYB INT FINANCE 3.8000 20-60 01/10S	87,795.79	0.01
150,000	LEGGETTANDPLATT INC 3.50 17-27 15/11S	140,387.03	0.01	327,000	LYB INT FINANCE 4.2000 19-49 15/10S	255,306.88	0.02
145,000	LEGG MASON INC 5.625 14-44 15/01S	145,189.59	0.01	350,000	LYB INT FINANCE 5.6250 23-33 15/05S	358,538.99	0.02
100,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	89,811.88	0.01	300,000	LYB INTL FINANCE III 3.625 20-51 01/04SS	211,834.10	0.01
200,000	LGATE 3.1 22-25 15/08S	195,400.03	0.01	350,000	LYB INTL FINANCE III 4.20 20-50 01/05S	273,273.16	0.02
150,000	LGATE 3.1 22-27 15/08S	143,542.53	0.01	250,000	LYB INTL FINANCE III 5.5 24-34 01/03S	250,338.11	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	MANUFACTURERS TRADE 4.65 23-26 27/01S	244,565.50	0.02	150,000	MCDONALD'S CORP 3.375 15-25 26/05S	146,864.94	0.01
250,000	MANUF AND TRADERS 4.7000 23-28 27/01S	241,048.86	0.02	300,000	MCDONALD'S CORP 3.5 20-27 27/03S	287,720.83	0.02
300,000	MARATHON PETROLEUM 4.75 14-44 15/09S	267,193.59	0.02	380,000	MCDONALD'S CORP 3.6 20-30 27/03S	354,761.32	0.02
400,000	MARATHON PETROLEUM 6.50 11/41 01/03S	436,052.29	0.03	350,000	MCDONALD'S CORP 3.8 18-28 01/04S	337,775.72	0.02
250,000	MARATHON PETROLEUM C 4.7 20-25 27/04S	247,920.26	0.02	250,000	MCDONALD'S CORP 4.2 20-50 27/03S	209,195.06	0.01
50,000	MARATHON PETROLEUM C 5 14-54 15/09S	44,502.48	0.00	150,000	MCDONALD S 3.70 15-26 30/01S	146,842.32	0.01
200,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	191,960.45	0.01	350,000	MC DONALD S 5.15 22-52 09/09S	338,961.49	0.02
50,000	MARSH & MCLENNAN 5.4500 23-53 15/03S	50,253.09	0.00	250,000	MC DONALD S 5.45 23-53 14/08S	252,811.80	0.02
200,000	MARSH & MCLENNAN C 3.75 15-26 14/03S	195,505.96	0.01	100,000	MCDONALD S CORP 2.6250 19-29 01/09S	90,152.39	0.01
200,000	MARSH & MCLENNAN C 4.35 17-47 30/01S	170,905.17	0.01	300,000	MCDONALD S CORP 3.50 17-27 01/03S	289,967.82	0.02
700,000	MARSH & MCLENNANCOS 4.75 19-39 15/03S	665,590.28	0.05	500,000	MCDONALD S CORP 3.6250 19-49 01/09S	380,895.11	0.03
168,000	MARSH & MCLENNAN COS 3.50 14-25 10/03S	165,129.58	0.01	150,000	MC DONALD S CORP 3.625 13-43 01/05S	119,043.62	0.01
150,000	MARSH AND MCLENNAN 4.2000 18-48 01/03S	126,202.53	0.01	400,000	MCDONALD S CORP 4.45 17-47 01/03S	350,618.80	0.02
450,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	442,586.97	0.03	150,000	MCDONALD S CORP 4.60 15-45 26/05S	135,082.12	0.01
50,000	MARSH AND MC LENNAN 5.4 23-33 15/09S	51,316.86	0.00	100,000	MCDONALD S CORP 4.7 15-35 09/12S	97,310.67	0.01
100,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	105,134.28	0.01	600,000	MC DONALD S CORP 4.875 10-40 15/07S	574,796.57	0.04
150,000	MARSH AND MC LENNAN 6.25 22-52 01/11S	167,074.87	0.01	536,000	MC DONALD S CORP 4.875 15-45 09/12S	499,724.56	0.03
50,000	MARSH MC LENNA 5.8750 03-33 01/08S	53,184.11	0.00	200,000	MCDONALD S CORP 4.95 23-33 14/08S	200,281.69	0.01
433,000	MARSH MC LENNAN 4.9 19-49 15/01S	403,926.72	0.03	250,000	MCDONALD S CORP 5.70 09-39 01/02S	261,281.51	0.02
250,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	213,224.84	0.01	1,275,000	MCDONALD S CORP 6.30 07-37 15/10S	1,402,675.32	0.10
230,000	MARSH MCLENNAN COS 2.375 21-31 15/12S	192,156.88	0.01	150,000	MCDONALD S CORP 6.30 08-38 01/03S	165,120.26	0.01
260,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	218,360.33	0.02	100,000	MCKESSON CORP 0.9 20-25 03/12S	93,129.99	0.01
150,000	MARTIN MARIETTA 2.5 20-30 15/03S	130,949.42	0.01	50,000	MCKESSON CORP 1.3 21-26 15/08S	45,778.66	0.00
150,000	MARTIN MARIETTA 3.5000 17-27 15/12S	143,097.55	0.01	100,000	MCKESSON CORP 3.95 18-28 16/02S	96,895.90	0.01
200,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	140,367.77	0.01	50,000	MCKESSON CORP 4.9000 23-28 15/07S	50,209.39	0.00
100,000	MARVELL TECH 2.95 21-31 15/04S	86,456.13	0.01	100,000	MCKESSON CORP 5.1000 23-33 15/07S	101,070.64	0.01
100,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	90,175.42	0.01	280,000	MCKESSON CORP 5.25 23-26 15/02S	279,516.34	0.02
150,000	MARVELL TECHNOLOGY I 5.75 23-29 15/02S	153,712.38	0.01	200,000	MDC HLDG 6.00 13-43 15/01S	203,202.70	0.01
200,000	MARVELL TECHNOLOGY INC 1.65 21-26 15/04S	186,172.49	0.01	100,000	MDC HOLDINGS IN 2.5000 21-31 15/01S	86,126.33	0.01
200,000	MASCO CORP 1.5 21-28 15/02S	175,277.26	0.01	100,000	MDC HOLDINGS IN 3.9660 21-61 06/08S	79,617.16	0.01
250,000	MASCO CORP 2.0000 20-30 01/10S	205,095.45	0.01	125,000	MDC HOLDINGS 3.85 20-30 15/01S	115,959.70	0.01
50,000	MASCO CORP 3.5 17-27 15/11S	47,214.52	0.00	205,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	201,099.07	0.01
150,000	MASTERCARD INC 1.9 21-31 04/03S	125,498.00	0.01	200,000	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	207,294.16	0.01
100,000	MASTERCARD INC 2.0000 19-25 03/03S	97,118.70	0.01	200,000	MEAD JOHNSON NUTRITION 4.60 14-44 01/06S	179,429.15	0.01
200,000	MASTERCARD INC 2.0000 21-31 18/11S	165,617.86	0.01	70,000	MEADWESTVACO CORP 7.95 01-31 15/02S	80,076.02	0.01
200,000	MASTERCARD INC 2.9500 16-26 21/11S	190,982.55	0.01	596,000	MEDTRONIC 4.375 15-35 15/03S	569,480.63	0.04
400,000	MASTERCARD INC 2.9500 19-29 01/06S	368,622.35	0.03	562,000	MEDTRONIC 4.625 15-45 15/03S	527,561.82	0.04
350,000	MASTERCARD INC 2.95 21-51 15/03S	244,695.64	0.02	35,000	MEDTRONIC INC 4.00 13-43 01/04S	30,506.35	0.00
400,000	MASTERCARD INC 3.3000 20-27 26/03S	384,992.15	0.03	150,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	133,886.89	0.01
450,000	MASTERCARD INC 3.3500 20-30 26/03S	418,853.67	0.03	490,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	596,564.92	0.04
75,000	MASTERCARD INC 3.5 18-28 26/02S	72,445.53	0.01	350,000	MERCK & CO INC 1.7000 21-27 10/06S	319,156.58	0.02
300,000	MASTERCARD INC 3.65 19-49 01/06S	241,012.26	0.02	600,000	MERCK & CO INC 2.7500 21-51 10/12S	392,764.67	0.03
200,000	MASTERCARD INC 3.8 16-46 21/11S	167,359.90	0.01	400,000	MERCK & CO INC 5.0000 23-53 17/05S	391,751.42	0.03
500,000	MASTERCARD INC 3.85 20-50 26/03S	413,936.03	0.03	350,000	MERCK & CO INC 5.1500 23-63 17/05S	346,497.25	0.02
25,000	MASTERCARD INC 3.950 18-48 26/02S	21,305.41	0.00	440,000	MERCK AND CO INC 0.75 20-26 24/02S	408,385.71	0.03
200,000	MASTERCARD INC 4.85 23-33 09/03S	201,461.12	0.01	400,000	MERCK AND CO INC 1.4500 20-30 24/06S	329,574.94	0.02
250,000	MASTERCARD INC 4.8750 23-28 09/03S	253,344.39	0.02	600,000	MERCK AND CO INC 2.1500 21-31 10/12S	502,411.63	0.03
50,000	MATTEL INC 5.45 11-41 01/11S	46,469.44	0.00	310,000	MERCK AND CO INC 2.35 20-40 24/06S	218,744.60	0.02
50,000	MCCORMICK AND CO 0.9000 21-26 15/02S	46,205.77	0.00	400,000	MERCK AND CO INC 2.45 20-50 24/06S	248,817.97	0.02
450,000	MCCORMICK CO INC 2.5 20-30 15/04S	391,233.83	0.03	400,000	MERCK AND CO INC 2.9 21-61 10/12S	251,885.82	0.02
150,000	MCCORMICK CO INC 3.4 17-27 15/08S	142,529.11	0.01	550,000	MERCK AND CO INC 3.40 19-29 07/03S	520,824.92	0.04
250,000	MCDONALD'S CORP 3.3 20-25 27/03S	244,480.58	0.02	560,000	MERCK AND CO INC 3.70 15-45 10/02S	456,990.14	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	MERCK AND CO INC 3.9 19-39 07/03S	265,511.01	0.02	720,000	MICROSOFT CORP 3.3 17-27 06/02S	697,997.30	0.05
190,000	MERCK AND CO INC 4.0500 23-28 17/05S	186,844.57	0.01	600,000	MICROSOFT CORP 3.40 23-26 15/09S	581,207.28	0.04
365,000	MERCK AND CO INC 4.15 13-43 18/05S	322,185.77	0.02	150,000	MICROSOFT CORP 3.40 23-27 15/06S	144,561.51	0.01
450,000	MERCK AND CO INC 4.3 23-30 17/05S	440,686.43	0.03	550,000	MICROSOFT CORP 3.50 15-35 12/02S	506,806.87	0.04
200,000	MERCK AND CO INC 4.9 3-44 17/05S	194,710.90	0.01	650,000	MICROSOFT CORP 3.70 16-46 08/08S	554,038.99	0.04
250,000	MERCK AND CO INC 4 19-49 07/03S	210,365.33	0.01	110,000	MICROSOFT CORP 3.95 16-56 08/08S	93,392.00	0.01
150,000	MERCK AND CO INC 6.55 07-37 15/09S	171,444.46	0.01	210,000	MICROSOFT CORP 4.10 17-37 06/02S	201,516.01	0.01
300,000	MERCK CO INC 1.9 21-28 10/12S	266,297.78	0.02	250,000	MICROSOFT CORP 4.2000 15-35 03/11S	244,790.78	0.02
470,000	MERCK CO INC 4.5 23-33 17/05S	459,863.03	0.03	450,000	MICROSOFT CORP 4.25 17-47 06/02S	422,570.71	0.03
100,000	MERCK SHARP 5.95 98-28 01/12S	105,423.21	0.01	326,000	MICROSOFT CORP 4.45 15-45 03/11S	314,465.16	0.02
350,000	METLIFE -E- TR2 4.721 14-44 15/12Q	314,404.35	0.02	200,000	MICROSOFT CORP 4.50 23-47 15/06S	189,733.98	0.01
41,000	METLIFE INC 10.75 09-39 01/08S	55,793.86	0.00	250,000	MICROSOFT CORP 5.30 11-41 08/02S	272,905.38	0.02
100,000	METLIFE INC 3.00 15-25 01/03S	97,844.94	0.01	150,000	MID-AMERICA APARTMEN 3.95 19-29 15/03S	144,248.69	0.01
150,000	METLIFE INC 3.60 15-25 13/11A	146,506.97	0.01	200,000	MID-AMERICA APARTMEN 4.2 18-28 15/06S	194,986.73	0.01
300,000	METLIFE INC 4.05 15-45 01/03S	250,178.64	0.02	100,000	MID-AMERICA APARTMEN 4 15-25 15/11S	98,070.49	0.01
350,000	METLIFE INC 4.125 12-42 13/08S	297,799.94	0.02	25,000	MIDAMERICA APARTMENT 1.7 20-31 15/02S	20,144.84	0.00
350,000	METLIFE INC 4.55 20-30 23/03S	346,654.21	0.02	75,000	MIDAMERICA APARTMENT 2.75 19-30 15/03S	66,412.75	0.00
250,000	METLIFE INC 4.6 15-46 13/05S	226,451.65	0.02	250,000	MIDAMERICA APARTMENT 3.60 17-27 01/06S	240,380.39	0.02
300,000	METLIFE INC 4.875 13-43 13/11S	282,173.76	0.02	300,000	MIDAMERICA APARTMENT 5.0 24-34 15/03S	295,445.86	0.02
300,000	METLIFE INC 5.0000 22-52 15/07S	282,322.08	0.02	320,000	MONDELEZ INTERNATIONAL 1.5 20-25 04/05S	307,003.63	0.02
400,000	METLIFE INC 5.2500 23-54 15/01S	393,543.17	0.03	150,000	MONDELEZ INTERNATIONAL 1.5 20-31 04/09S	119,852.09	0.01
250,000	METLIFE INC 5.375 23-33 15/07S	255,360.85	0.02	168,000	MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	149,610.10	0.01
350,000	METLIFE INC 5.7 05-35 15/06S	364,973.06	0.03	50,000	MONDELEZ INTL 1.875 20-32 15/10S	39,814.28	0.00
300,000	METLIFE INC 5.875 10-41 06/02S	316,023.81	0.02	25,000	MONDELEZ INTL 2.625 20-50 04/09S	15,802.17	0.00
250,000	METLIFE INC 6.375 04-15 15/06S	273,179.35	0.02	450,000	MONDELEZ INTL 2.625 22-27 17/03S	421,545.23	0.03
100,000	METLIFE INC 6.5 02-32 15/12S	110,429.95	0.01	250,000	MONDELEZ INTL 3.022-32 17/03S	217,181.35	0.02
100,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	97,355.86	0.01	100,000	MOODY'S CORP 2 21-31 19/08S	81,547.95	0.01
400,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	389,865.49	0.03	250,000	MOODY'S CORP 3.75 20-25 24/03S	245,811.00	0.02
350,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	344,535.44	0.02	250,000	MOODY S CORP 4.25 18-29 01/02S	243,801.28	0.02
300,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	250,862.91	0.02	700,000	MOODY S CORP 4.25 22-32 08/08S	666,680.40	0.05
150,000	MICRON TECHNOLOGY 3.3660 21-41 01/11S	111,380.65	0.01	200,000	MOODY S CORP 4.875 18-48 17/12S	186,858.56	0.01
300,000	MICRON TECHNOLOGY 4.975 19-26 06/02S	298,476.86	0.02	800,000	MORGAN STANLEY 0.9850 20-26 10/12S	741,390.27	0.05
250,000	MICRON TECHNOLOGY 5.3270 19-29 06/02S	252,345.18	0.02	1,100,000	MORGAN STANLEY 1.593 21-27 04/05S	1,017,495.90	0.07
200,000	MICRON TECHNOLOGY 5.3750 23-28 15/04S	202,034.79	0.01	756,000	MORGAN STANLEY 1.928 21-32 25/01S	606,411.69	0.04
100,000	MICRON TECHNOLOGY 5.8750 23-33 09/02S	103,464.14	0.01	1,000,000	MORGAN STANLEY 2.2390 21-32 21/07S	816,036.49	0.06
250,000	MICRON TECHNOLOGY 5.8750 23-33 15/09S	259,134.34	0.02	450,000	MORGAN STANLEY 2.8020 21-52 25/01S	295,858.39	0.02
620,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	665,488.48	0.05	1,030,000	MORGAN STANLEY 3.125 16-26 27/07S	984,965.30	0.07
250,000	MICRON TECHNOLOGY INC 3.477 21-51 01/11S	177,965.88	0.01	250,000	MORGAN STANLEY 3.217 21-42 22/04S	191,460.72	0.01
50,000	MICRON TECHNOLOGY INC 4.663 19-30 15/02S	48,895.64	0.00	1,000,000	MORGAN STANLEY 3.622 20-31 31/03S	917,480.92	0.06
494,000	MICROSOFT 3.45 16-36 08/08S	442,392.20	0.03	1,205,000	MORGAN STANLEY 3.625 17-27 20/01S	1,163,963.30	0.08
588,000	MICROSOFT 3.50 12-42 15/11S	500,614.87	0.03	885,000	MORGAN STANLEY 3.875 16-26 27/01S	864,480.32	0.06
180,000	MICROSOFT 4.00 15-55 12/02S	157,417.86	0.01	865,000	MORGAN STANLEY 3.95 15-27 23/04S	835,579.05	0.06
250,000	MICROSOFT 4.50 10-40 01/10S	246,999.00	0.02	810,000	MORGAN STANLEY 4.00 15-25 23/07S	796,766.73	0.06
181,000	MICROSOFT 4.50 17-57 06/02S	173,082.73	0.01	300,000	MORGAN STANLEY 4.35 14-26 08/09S	293,491.82	0.02
100,000	MICROSOFT CORP 1.3500 23-30 15/09S	82,504.04	0.01	680,000	MORGAN STANLEY 4.375 17-47 22/01S	596,800.53	0.04
700,000	MICROSOFT CORP 2.40 16-26 08/08S	664,541.22	0.05	500,000	MORGAN STANLEY 4.7540 23-26 21/04S	496,819.01	0.03
450,000	MICROSOFT CORP 2.50 23-50 15/09S	290,794.02	0.02	560,000	MORGAN STANLEY 5.00 13-25 24/11S	556,799.00	0.04
1,930,000	MICROSOFT CORP 2.525 20-50 01/06S	1,268,980.79	0.09	525,000	MORGAN STANLEY 5.297 22-37 20/04S	504,132.23	0.03
1,112,000	MICROSOFT CORP 2.675 20-60 01/06S	716,648.91	0.05	250,000	MORGAN STANLEY 5.479 23-25 16/07S	250,987.94	0.02
778,000	MICROSOFT CORP 2.921 21-52 17/03S	550,985.12	0.04	655,000	MORGAN STANLEY 5.597 20-51 24/03S	685,175.66	0.05
658,000	MICROSOFT CORP 3.041 21-62 17/03S	458,712.04	0.03	750,000	MORGAN STANLEY 5.882 23-26 30/10S	764,455.18	0.05
1,015,000	MICROSOFT CORP 3.125 15-25 03/11S	989,286.84	0.07	420,000	MORGAN STANLEY 6.1380 22-26 16/10S	424,851.37	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	MORGAN STANLEY 6.25 06-26 09/08S	307,097.78	0.02	300,000	NATIONAL RURAL UTILI 5.80 22-33 15/01S	312,676.48	0.02
700,000	MORGAN STANLEY 6.2960 22-28 18/10S	723,690.88	0.05	250,000	NATL AUSTRALIA BK US 3.5 22-25 09/06S	245,269.08	0.02
945,000	MORGAN STANLEY 6.3420 22-33 18/10S	1,012,918.29	0.07	500,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	485,945.00	0.03
320,000	MORGAN STANLEY 7.25 02-32 01/04S	365,767.95	0.03	100,000	NATL RURAL UTIL COOP 3.9 18-28 11/01S	96,112.42	0.01
750,000	MORGAN STANLEY F 4.30 15-45 27/01S	657,595.53	0.05	150,000	NATL RURAL UTIL COOP 5.45 22-25 30/10S	150,500.13	0.01
620,000	MORGAN STANLEY F 6.375 12-42 24/07S	700,471.94	0.05	250,000	NATL RURAL UTILITES 3.25 15-25 01/11S	242,617.56	0.02
140,000	MOSAIC 4.05 17-27 15/11S	135,127.85	0.01	100,000	NATL RURAL UTILITIES 3.05 17-27 25/04S	94,752.12	0.01
200,000	MOSAIC 5.45 13-33 15/11S	200,275.26	0.01	240,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	239,871.21	0.02
100,000	MOSAIC CO 4.8750 11-41 15/11S	89,754.73	0.01	200,000	NATL RURAL UTILITIES 5.0 24-31 07/02S	198,677.05	0.01
1,050,000	MPLX LP 1.75 20-26 18/08S	982,111.97	0.07	50,000	NBC 4.45 12-43 15/01S	44,432.79	0.00
450,000	MPLX LP 2.6500 20-30 15/08S	386,904.67	0.03	88,000	NBC 5.95 11-41 01/04S	92,828.34	0.01
370,000	MPLX LP 4.00 18-28 15/03S	356,386.38	0.02	250,000	NETAPP INC 1.875 20-25 22/06S	239,184.19	0.02
270,000	MPLX LP 4.125 17-27 01/03S	263,266.11	0.02	150,000	NETAPP INC 2.375 20-27 22/06S	137,946.54	0.01
450,000	MPLX LP 4.50 18-38 15/04S	399,615.96	0.03	350,000	NEWMONT CORPORATION 2.25 20-30 18/03S	298,488.88	0.02
600,000	MPLX LP 4.70 18-48 15/04S	512,675.63	0.04	350,000	NEWMONT CORPORATION 2.60 21-32 15/07S	292,835.43	0.02
100,000	MPLX LP 4.8000 18-29 15/02S	98,902.62	0.01	50,000	NEWMONT CORPORATION 2.80 19-29 01/10S	44,886.50	0.00
350,000	MPLX LP 4.875 16-25 01/06S	347,153.23	0.02	350,000	NEWMONT CORPORATION 4.875 12-42 15/03S	325,899.62	0.02
25,000	MPLX LP 4.90 18-58 15/04S	20,980.19	0.00	150,000	NEWMONT CORPORATION 5.45 19-44 09/06S	147,801.40	0.01
425,000	MPLX LP 4.9500 22-52 14/03S	373,704.60	0.03	200,000	NEWMONT CORPORATION 5.875 19-35 01/04S4S	209,091.16	0.01
400,000	MPLX LP 4.95 22-32 01/09S	388,724.85	0.03	250,000	NEWMONT CORPORATION 6.25 09-39 01/10S	266,959.10	0.02
400,000	MPLX LP 5.0000 23-33 01/03S	388,137.44	0.03	250,000	CONNECTICUT LIGHT POWE 4.65 24-29 01/01S	247,190.48	0.02
300,000	MPLX LP 5.20 17-47 01/03S	275,019.04	0.02	125,000	CONNECTICUT LIGHT POWER 2.05 21-31 01/07S	102,509.98	0.01
150,000	MPLX LP 5.2 20-47 01/12S	137,625.95	0.01	100,000	NNN REIF INC 4.8 18-48 27/09S	87,514.38	0.01
450,000	MPLX LP 5.5000 18-49 15/02S	429,592.96	0.03	125,000	NNN REIT INC 3.0 21-52 15/04S	80,741.86	0.01
250,000	MPLX LP 5.6500 23-53 01/03S	244,452.03	0.02	70,000	NNN REIT INC 3.1 20-50 15/04S	45,965.77	0.00
170,000	NASDAQ INC 2.5 20-40 21/12S	115,592.82	0.01	250,000	NNN REIT INC 3.50 21-51 15/04S	180,698.46	0.01
150,000	NASDAQ INC 3.25 20-50 28/04S	104,521.76	0.01	49,000	NNN REIT INC 3.600 16-26 15/12S	46,820.19	0.00
150,000	NASDAQ INC 3.85 16-26 30/06S	145,997.48	0.01	50,000	NNN REIT INC 4.3000 18-28 15/10S	48,376.46	0.00
195,000	NASDAQ INC 3.95 22-52 07/03S	151,163.70	0.01	100,000	NNN REIT INC 4 15-25 15/11S	97,837.90	0.01
350,000	NASDAQ INC 5.35 23-28 28/06S	354,732.88	0.02	200,000	NNN REIT INC 5.6 3-33 15/10S	202,727.46	0.01
400,000	NASDAQ INC 5.55 23-34 15/02S	406,923.46	0.03	25,000	NOP 7.25 96-26 15/12S	26,557.99	0.00
800,000	NASDAQ INC 5.65 23-25 28/06S	802,768.38	0.06	200,000	NORFOLK SOUTHERN 5.3500 23-54 01/08S	197,786.91	0.01
250,000	NASDAQ INC 5.95 23-53 15/08S	263,579.16	0.02	300,000	NORFOLK SOUTHERN 2.5500 19-29 01/11S	265,169.20	0.02
200,000	NASDAQ INC 6.1 23-63 28/06S	212,966.14	0.01	250,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	238,974.57	0.02
750,000	NAT AUS BK -B- 3.375 16-26 14/01S	728,630.42	0.05	150,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	130,417.85	0.01
250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	249,774.74	0.02	21,000	NORFOLK SOUTHERN 3.1500 17-27 01/06S	19,864.23	0.00
250,000	NATIONAL AUSTRAL BK 4.9440 23-28 12/01S	250,660.61	0.02	100,000	NORFOLK SOUTHERN 3.40 19-49 01/11S	73,445.54	0.01
500,000	NATIONAL AUSTRALIA BK 2.5 16-26 12/07S	473,600.28	0.03	250,000	NORFOLK SOUTHERN 3.7 22-53 15/03S	187,989.66	0.01
250,000	NATIONAL AUSTRALIA BK 4.9 23-28 13/06S	250,754.31	0.02	169,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	139,909.64	0.01
250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	249,770.60	0.02	50,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	40,798.76	0.00
250,000	NATIONAL AUSTRALIA BK 5.20 23-25 13/05S	250,028.77	0.02	300,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	220,001.13	0.02
50,000	NATIONAL RETAIL PROP 3.5 17-27 15/10S	47,363.58	0.00	550,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	456,451.07	0.03
150,000	NATIONAL RURAL 1.0000 21-26 15/06S	137,482.29	0.01	105,000	NORFOLK SOUTHERN 4.4500 23-33 01/03S	100,851.43	0.01
300,000	NATIONAL RURAL 2.7500 22-32 15/04S	254,973.17	0.02	100,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	87,059.59	0.01
150,000	NATIONAL RURAL -28 15/09S	150,919.80	0.01	250,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	218,248.64	0.02
200,000	NATIONAL RURAL 3.4000 18-28 07/02S	189,576.44	0.01	250,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	260,230.52	0.02
100,000	NATIONAL RURAL 3.4500 22-25 15/06S	97,872.15	0.01	200,000	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	132,363.39	0.01
200,000	NATIONAL RURAL 4.4500 23-26 13/03S	198,057.78	0.01	100,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	79,854.01	0.01
100,000	NATIONAL RURAL 4.8000 24-27 05/02S	100,099.80	0.01	460,000	NORFOLK SOUTHERN COR 4.05 18-52 15/08S	369,747.82	0.03
35,000	NATIONAL RURAL -46 20/04S	34,145.44	0.00	150,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	126,813.33	0.01
150,000	NATIONAL RURAL UTILI 3.7 19-29 15/03S	141,835.63	0.01	200,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	129,728.30	0.01
100,000	NATIONAL RURAL UTILI 4.3 19-49 15/03S	84,898.59	0.01	250,000	NORFOLK SOUTHERN CORP 3.05 20-50 11/05S	169,376.98	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
85,000	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	83,251.45	0.01	160,000	ONCOR ELEC DEL 7.25 03-33 15/01S	182,966.54	0.01
200,000	NORFOLK SOUTHERN CORP 3.8 18-28 01/08S	191,660.12	0.01	300,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	284,598.16	0.02
100,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	89,426.94	0.01	50,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	39,944.88	0.00
140,000	NORTHERN TRUST 3.1500 19-29 03/05S	130,413.07	0.01	250,000	ONCOR ELECTRIC 3.1 19-49 15/09S	173,492.09	0.01
300,000	NORTHERN TRUST 6.1250 22-32 02/11S	317,049.12	0.02	210,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	202,908.09	0.01
350,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	297,841.64	0.02	200,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	176,521.89	0.01
60,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	57,704.62	0.00	100,000	ONCOR ELECTRIC 4.95 23-52 15/09S	94,249.42	0.01
300,000	NORTHERN TRUST CORP 4 22-27 10/05S	292,362.00	0.02	100,000	ONCOR ELECTRIC DEL 2.95 15-25 01/04S	97,729.97	0.01
400,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	372,751.52	0.03	100,000	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	93,618.45	0.01
53,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	35,970.60	0.00	300,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	233,653.60	0.02
550,000	NOVARTIS CAPITAL 3.00 15-25 20/11S	534,345.92	0.04	85,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	84,393.01	0.01
300,000	NOVARTIS CAPITAL 3.10 17-27 17/05S	287,106.47	0.02	50,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	44,408.84	0.00
181,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	152,626.89	0.01	170,000	ONCOR ELECTRIC DELIVE4.30 24-28 15/05S	166,275.93	0.01
100,000	NOVARTIS CAPITAL 4.00 15-45 20/11S	86,528.93	0.01	150,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	94,109.94	0.01
575,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	530,326.45	0.04	50,000	ONCOR ELECTRIC DELIVER 3.7 20-50 11/08S	38,264.57	0.00
400,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	347,077.42	0.02	50,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	47,022.27	0.00
50,000	NOV INC 3.6000 19-29 01/12S	46,030.13	0.00	50,000	ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	60,060.14	0.00
90,000	NOV INC 3.95 12-42 01/12S	68,621.76	0.00	30,000	ONE GAS INC 4.658 14-44 01/02S	27,100.73	0.00
200,000	NSTAR ELECTRIC 3.1 21-51 01/06S	137,289.20	0.01	250,000	ONE GAS INC 5.1 23-29 01/04S	252,045.28	0.02
600,000	NSTAR ELECTRIC CO 3.95 20-30 01/04S	566,286.60	0.04	150,000	ONEOK INC. (NEW) 5.8 23-30 01/11S	154,670.39	0.01
362,000	NSTAR ELECTRIC CO 4.55 22-52 01/06S1/06S	316,113.59	0.02	50,000	ONEOK INC. (NEW) 6 05-35 15/06S	51,495.23	0.00
50,000	NSTAR ELECTRIC CO 5.5 10-40 15/03S	50,427.53	0.00	250,000	ONEOK INC 3.1 20-30 10/03S	223,475.17	0.02
600,000	NTL RURAL UTILITIES 4.15 22-32 15/12S2S	556,799.55	0.04	250,000	ONEOK INC 3.4000 19-29 01/09S	230,237.14	0.02
400,000	NVIDIA CORP 1.55 21-28 15/06S	356,604.81	0.02	400,000	ONEOK INC 3.9500 19-50 01/03S	298,927.60	0.02
310,000	NVIDIA CORP 2.0000 21-31 15/06S	261,617.17	0.02	800,000	ONEOK INC 4.0000 17-27 13/07S	773,508.04	0.05
400,000	NVIDIA CORP 2.85 20-30 31/03S	363,348.31	0.03	50,000	ONEOK INC 4.25 16-46 15/09S	40,154.66	0.00
708,000	NVIDIA CORP 3.20 16-26 16/09S	683,774.32	0.05	200,000	ONEOK INC 4.3500 19-29 15/03S	193,749.01	0.01
200,000	NVIDIA CORP 3.5 20-40 31/03S	169,817.33	0.01	190,000	ONEOK INC 4.45 19-49 01/09S	154,280.08	0.01
565,000	NVIDIA CORP 3.5 20-50 31/03S	450,220.71	0.03	50,000	ONEOK INC 4.5 20-50 10/03S	40,753.89	0.00
100,000	NVIDIA CORP 3.7000 20-60 01/04S	79,775.97	0.01	210,000	ONEOK INC 4.9500 17-47 13/07S	184,550.48	0.01
400,000	NVR INC 3 20-30 04/05S	355,463.78	0.02	300,000	ONEOK INC 5.2000 18-48 15/07S	275,443.03	0.02
950,000	OHIO EDISON CO 6.875 06-36 15/07S	1,064,847.50	0.07	250,000	ONEOK INC 5.5500 23-26 01/11S	252,477.91	0.02
115,000	OHIO POWER 5.0 23-33 01/06S	112,951.76	0.01	250,000	ONEOK INC 5.6500 23-28 01/11S	255,849.58	0.02
100,000	OHIO POWER CO 2.60 20-30 01/04S	87,065.14	0.01	450,000	ONEOK INC 6.0500 23-33 01/09S	469,994.74	0.03
36,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	23,267.35	0.00	600,000	ONEOK INC 6.1 19-32 15/11S	628,921.82	0.04
150,000	OHIO POWER COMP 1.6250 21-31 15/01S	119,711.81	0.01	180,000	ONEOK INC 6.3500 20-31 15/01S	190,384.51	0.01
100,000	OHIO POWER COMP 4.0000 19-49 01/06S	78,823.59	0.01	600,000	ONEOK INC 6.6250 23-53 01/09S	662,128.70	0.05
200,000	OLD REPUBLIC INTL 3.85 21-51 11/06S	144,904.34	0.01	100,000	ONEOK INC 7.15 20-51 15/01S	112,729.67	0.01
150,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	144,810.97	0.01	250,000	ONEOK INCÂ 4.55 18-28 15/07S	245,339.16	0.02
150,000	OMEGA HEALTHCARE 5.25 15-26 15/01S	149,070.96	0.01	100,000	ONEOK INC NEW 4.85 19-49 01/02S	86,728.50	0.01
150,000	OMEGA HEALTHCARE INV 3.25 21-23 15/04S	121,616.32	0.01	150,000	ONEOK PARTNERS 4.90 15-25 15/03S	148,928.90	0.01
250,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	213,643.85	0.01	100,000	ONEOK PARTNERS 6.2 13-43 12/09S	103,300.70	0.01
100,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	96,767.30	0.01	150,000	ONEOK PARTNERS LP 6.65 06-36 01/10S	161,549.64	0.01
425,000	OMNICOM GROUP 3.60 16-26 15/04S	412,908.64	0.03	60,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	65,395.11	0.00
200,000	OMNICOM GROUP INC 2.45 20-30 30/04S	171,881.95	0.01	440,000	ORACLE 3.90 15-35 15/05S	386,573.30	0.03
350,000	OMNICOM GROUP INC 2.6 21-31 01/08S	296,501.74	0.02	650,000	ORACLE 4.30 14-34 08/07S	599,991.65	0.04
200,000	OMNICOM GROUP INC 4.2 20-30 01/06S	190,701.32	0.01	450,000	ORACLE 4.50 14-44 08/07S	384,980.34	0.03
550,000	ONCOR ELEC.DEL 4.55 12-41 01/12S	504,189.08	0.03	413,000	ORACLE 6.15 22-29 09/11S	435,115.67	0.03
150,000	ONCOR ELEC.DEL 5.25 11-40 30/09S	149,038.07	0.01	400,000	ORACLE 6.50 08-38 15/04S	435,265.94	0.03
100,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	99,888.39	0.01	200,000	ORACLE CORP 1.6500 21-26 25/03S	186,728.18	0.01
150,000	ONCOR ELEC DEL 4.1 18-48 15/11S	123,307.12	0.01	600,000	ORACLE CORP 2.3 21-28 25/03S	541,898.76	0.04
30,000	ONCOR ELEC DEL 7.00 02-32 01/05	33,643.23	0.00	1,050,000	ORACLE CORP 2.50 20-25 01/04S	1,018,617.37	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
997,000	ORACLE CORP 2.65 16-26 15/07S	943,869.65	0.07	200,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	179,109.83	0.01
750,000	ORACLE CORP 2.8 20-27 01/04S	703,543.99	0.05	300,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	249,494.74	0.02
1,250,000	ORACLE CORP 2.875 21-31 25/03S	1,087,675.09	0.08	450,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	306,277.61	0.02
750,000	ORACLE CORP 2.95 15-25 15/05S	730,312.10	0.05	186,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	128,105.58	0.01
1,150,000	ORACLE CORP 2.95 20-30 01/04S	1,023,988.22	0.07	200,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	144,511.92	0.01
150,000	ORACLE CORP 3.25 15-30 15/05S	135,989.20	0.01	600,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	534,345.28	0.04
601,000	ORACLE CORP 3.25 17-27 15/11S	565,876.90	0.04	320,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	226,910.37	0.02
1,075,000	ORACLE CORP 3.6000 20-40 01/04S	847,600.74	0.06	400,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	325,696.10	0.02
1,352,000	ORACLE CORP 3.60 20-50 01/04S	976,881.56	0.07	350,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	331,011.49	0.02
700,000	ORACLE CORP 3.65 21-41 25/03S	549,414.65	0.04	100,000	PARKER-HANNIFIN CORP 3.25 17-27 01/03S	95,395.76	0.01
689,000	ORACLE CORP 3.80 17-37 15/11S	578,220.26	0.04	350,000	PARKER-HANNIFIN CORP 3.25 19-29 14/06S	324,130.15	0.02
400,000	ORACLE CORP 3.85 16-36 15/07S	342,266.45	0.02	250,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	204,630.76	0.01
1,030,000	ORACLE CORP 3.85 20-60 01/04S	734,014.06	0.05	136,000	PARKER-HANNIFIN CORP 4.1 17-47 01/03S	112,700.73	0.01
1,100,000	ORACLE CORP 3.95 21-51 25/03S	838,464.82	0.06	150,000	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	138,994.13	0.01
880,000	ORACLE CORP 4.00 16-46 15/07S	692,133.63	0.05	400,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	392,368.08	0.03
705,000	ORACLE CORP 4.00 17-47 15/11S	550,927.04	0.04	200,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	176,277.77	0.01
450,000	ORACLE CORP 4.1000 21-61 25/03S	337,397.42	0.02	327,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	322,031.40	0.02
600,000	ORACLE CORP 4.125 15-45 15/05S	484,590.32	0.03	75,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	81,074.64	0.01
134,000	ORACLE CORP 4.375 15-55 15/05S	107,627.62	0.01	400,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	377,852.07	0.03
100,000	ORACLE CORP 4.5000 23-28 06/05S	98,515.17	0.01	765,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	692,498.78	0.05
250,000	ORACLE CORP 4.6500 23-30 06/05S	245,160.64	0.02	150,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	146,047.32	0.01
400,000	ORACLE CORP 4.900023-33 06/02S	391,596.41	0.03	300,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	291,158.29	0.02
675,000	ORACLE CORP 5.375 11-40 15/07S	653,895.02	0.05	450,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	428,602.53	0.03
855,000	ORACLE CORP 5.5500 23-53 06/02S	837,199.34	0.06	300,000	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	287,918.69	0.02
500,000	ORACLE CORP 5.8 22-25 10/11S	504,079.40	0.03	300,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	212,657.02	0.01
84,000	ORACLE CORP 6.125 09-39 08/07S	88,051.55	0.01	100,000	PECO ENERGY CO 3.00 19-49 15/09S	67,898.97	0.00
298,000	ORACLE CORP 6.25 22-32 09/11S	319,132.24	0.02	100,000	PECO ENERGY CO 3.1500 15-25 15/10S	97,340.39	0.01
810,000	ORACLE CORP 6.9 22-52 09/11S	931,609.80	0.06	50,000	PECO ENERGY CO 3.7 17-47 15/09S	39,211.48	0.00
350,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	338,366.36	0.02	200,000	PECO ENERGY CO 3.9 18-48 04/03S	162,836.73	0.01
100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	92,695.52	0.01	100,000	PECO ENERGY CO 4.6000 22-52 15/05S	90,140.65	0.01
537,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	472,487.21	0.03	200,000	PECO ENERGY CO 5.95 06-36 01/10S	213,152.98	0.01
550,000	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	423,323.88	0.03	50,000	PE ENERGY 2.85 21-51 15/09S	32,251.78	0.00
150,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	108,915.80	0.01	200,000	PE ENERGY 3.05 21-51 15/03S	135,996.51	0.01
250,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	253,671.90	0.02	185,000	PE ENERGY 4.1514-44 01/10S	176,202.90	0.01
450,000	OWENS CORNING 3.40 16-26 15/08S	431,560.43	0.03	195,000	PEPSI 3.50 15-25 17/07S	191,095.52	0.01
100,000	OWENS CORNING 3.95 19-29 15.08S	95,123.29	0.01	60,000	PEPSI 4.45 23-28 15/05S	60,043.22	0.00
300,000	OWENS CORNING INC 3.875 20-30 01/06S/06S	280,098.83	0.02	300,000	PEPSI 4.45 23-33 15/02S	301,079.10	0.02
250,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	207,054.80	0.01	100,000	PEPSI 5.25 23-25 10/11S	100,556.88	0.01
100,000	OWENS CORNING INC 4.40 18-48 30/01S	83,134.24	0.01	248,000	PEPSI 7.0 19-29 01/03S	273,771.56	0.02
50,000	PACCAR FINANCIAL 1.1000 21-26 11/05S	46,250.98	0.00	300,000	PEPSICO 2.75 15-25 30/04S	292,541.91	0.02
120,000	PACCAR FINANCIAL 2.8500 22-25 07/04S	117,288.21	0.01	38,000	PEPSICO 3.60 12-42 13/08S	31,121.47	0.00
210,000	PACCAR FINANCIAL 3.55 22-25 11/08S	205,848.13	0.01	100,000	PEPSICO 4.00 12-42 05/03S	90,281.12	0.01
150,000	PACCAR FINANCIAL 4.45 23-26 30/03S	148,922.61	0.01	350,000	PEPSICO 4.00 17-47 02/04S	298,988.16	0.02
100,000	PACCAR FINANCIAL 4.6000 23-28 10/01S	99,671.27	0.01	150,000	PEPSICO INC 1.4000 20-31 25/02S	121,257.07	0.01
100,000	PACCAR FINANCIAL 4.95 22-25 03/10S	99,831.15	0.01	525,000	PEPSICO INC 1.6250 20-30 01/05S	440,621.77	0.03
50,000	PACCAR FINANCIAL 5.0500 23-26 10/08S	50,217.91	0.00	150,000	PEPSICO INC 1.95 21-31 21/10S	124,282.99	0.01
200,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	201,740.72	0.01	115,000	PEPSICO INC 2.25 20-25 19/03S	111,874.53	0.01
316,000	PACKAGING CORP 3.0000 19-29 15/12S	284,919.91	0.02	280,000	PEPSICO INC 2.375 16-26 06/10S	264,464.22	0.02
200,000	PACKAGING CORP 4.0500 19-49 15/12S	160,218.04	0.01	285,000	PEPSICO INC 2.6250 19-29 29/07S	259,137.08	0.02
50,000	PACKAGING CORP OF USA 3.05 21-51 01/10S	33,939.22	0.00	140,000	PEPSICO INC 2.625 20-27 19/03S	132,037.16	0.01
100,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	91,556.67	0.01	900,000	PEPSICO INC 2.625 21-41 21/10S	653,330.10	0.05
150,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	133,662.94	0.01	350,000	PEPSICO INC 2.75 20-30 19/03S	315,045.46	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 PEPSICO INC 2.75 21-51 21/10S	200,545.22	0.01	49,000 PHYSICIANS REALTY LP 3.95 17-28 15/01S	46,821.26	0.00
250,000 PEPSICO INC 2.85 16-26 24/02S	241,531.58	0.02	150,000 PIEDMONT NATURA 2.5000 21-31 15/03S	126,561.38	0.01
300,000 PEPSICO INC 2.8750 19-49 15/10S	209,328.14	0.01	50,000 PIEDMONT NATURA 5.4000 23-33 15/06S	50,451.44	0.00
500,000 PEPSICO INC 3.00 17-27 15/10S	473,868.38	0.03	150,000 PIEDMONT NATURAL GAS 3.35 20-50 21/05S	101,324.10	0.01
25,000 PEPSICO INC 3.375 19-49 29/07S	18,989.40	0.00	150,000 PIEDMONT NATURAL GAS 4.65 13-43 01/08S	132,265.38	0.01
599,000 PEPSICO INC 3.45 16-46 06/10S	470,500.43	0.03	150,000 PIEDMONT NATURAL GAS 5.05 22-52 15/05S	137,217.87	0.01
33,000 PEPSICO INC 3.5000 20-40 19/03S	27,445.62	0.00	40,000 PIEDMONT OPERAT 2.7500 21-32 01/04S	28,719.96	0.00
300,000 PEPSICO INC 3.6 22-28 18/02S	290,076.72	0.02	100,000 PIEDMONT OPERAT 9.2500 23-28 20/07S	106,537.71	0.01
100,000 PEPSICO INC 3.6250 20-50 19/03S	79,748.44	0.01	100,000 PIEDMONT OPERATING P 3.15 20-30 12/08S	78,471.47	0.01
150,000 PEPSICO INC 3.875 20-60 19/03S	121,612.49	0.01	383,000 PNC BANK NA, PITTSBU 3.1 17-27 25/10S	357,481.24	0.02
400,000 PEPSICO INC 3.9 22-32 18/07S	379,059.58	0.03	100,000 PNC BANK NA, PITTSBU 3.25 15-25 01/06S	97,500.30	0.01
300,000 PEPSICO INC 4.45 15-46 14/04S	276,952.59	0.02	250,000 PNC BANK NATIONAL 4.05 18-28 26.07S	238,099.27	0.02
140,000 PEPSICO INC 4.55 23-26 13/02S	139,343.87	0.01	250,000 PNC BANK NATIONAL AS 2.7 19-29 22/10S	217,239.47	0.02
90,000 PEPSICO INC 4.65 23-53 15/02S	84,594.45	0.01	250,000 PNC BANK NATIONAL AS 3.25 18-28 22/01S	233,868.20	0.02
200,000 PEPSICO INC 5.1250 23-26 10/11S	201,705.31	0.01	100,000 PNC FINANCIAL S 1.1500 21-26 13/08S	91,152.24	0.01
500,000 PFIZER INC.0.8 20-25 28/05S	476,533.12	0.03	300,000 PNC FINANCIAL S 5.3540 22-28 02/12S	301,402.78	0.02
150,000 PFIZER INC 1.7000 20-30 28/05S	126,091.55	0.01	400,000 PNC FINANCIAL S 5.6760 24-35 22/01S	404,058.96	0.03
350,000 PFIZER INC 1.7500 21-31 18/08S	285,768.29	0.02	250,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	236,845.18	0.02
290,000 PFIZER INC 2.5500 20-40 28/05S	207,246.82	0.01	600,000 PNC FINANCIAL SERVIC 2.55 20-30 22/01S	523,899.89	0.04
300,000 PFIZER INC 2.6250 20-30 01/04S	267,530.94	0.02	300,000 PNC FINANCIAL SERVIC 2.6 19-26 23/07S	283,581.11	0.02
400,000 PFIZER INC 2.7000 20-50 28/05S	268,650.24	0.02	550,000 PNC FINANCIAL SERVICE 3.450 19-29 23/04S	513,530.37	0.04
400,000 PFIZER INC 2.75 16-26 03/06S	383,621.01	0.03	200,000 PNC FINANCIAL SERVIC 2.3070 21-32 23/04S	164,554.66	0.01
550,000 PFIZER INC 3.4500 19-29 15/03S	521,097.13	0.04	200,000 POLARIS INC 6.9500 23-29 15/03S	212,641.75	0.01
300,000 PFIZER INC 3.6 18-28 07/09S	287,784.01	0.02	250,000 POTOMAC ELEC.POWER 4.15 13-43 15/03S	213,617.00	0.01
100,000 PFIZER INC 3.9 19-39 15/03S	86,648.20	0.01	110,000 POTOMAC ELEC.POWER 6.50 07-37 15/11S	122,303.39	0.01
700,000 PFIZER INC 3 16-26 15/12S	669,801.39	0.05	50,000 POTOMAC ELECTRIC POW 5.5 24-54 15/03S	50,871.36	0.00
350,000 PFIZER INC 4.0000 19-49 15/03S	293,236.09	0.02	100,000 PPG INDUSTRIES 2.55 20-30 15/06S	87,231.89	0.01
200,000 PFIZER INC 4.00 16-36 15/12S	182,364.68	0.01	150,000 PPG INDUSTRIES INC 1.2 21-26 04/03S	139,043.24	0.01
160,000 PFIZER INC 4.1000 18-38 15/09S	144,805.27	0.01	200,000 PPG INDUSTRIES INC 3.75 18-28 15/03S	192,604.06	0.01
400,000 PFIZER INC 4.125 16-46 15/12S	342,369.18	0.02	150,000 PPL ELECTRIC UTILITI 3.95 17-47 01/06S	121,901.73	0.01
360,000 PFIZER INC 4.2000 18-48 15/09S	310,085.61	0.02	50,000 PPL ELECTRIC UTILITI 4.15 15-45 01/10S	42,249.17	0.00
100,000 PFIZER INC 4.30 13-43 15/06S	89,006.53	0.01	100,000 PPL ELECTRIC UTILITI 4.75 13-43 15/07S	93,016.10	0.01
310,000 PFIZER INC 4.40 14-44 15/05S	284,928.95	0.02	200,000 PPL ELECTRIC UTILITI 4.85 24-34 15/02S	196,819.82	0.01
150,000 PFIZER INC 5.6000 15-40 15/09S	156,351.63	0.01	350,000 PPL ELECTRIC UTILITI 5.25 23-53 15/05S	346,911.82	0.02
600,000 PFIZER INC 5.95 07-37 01/04S	648,269.28	0.04	30,000 PPL ELECTRIC UTILITI 6.25 09-39 15/05S	32,530.84	0.00
200,000 PFIZER INC 6.6 99-28 01/12S	214,915.43	0.01	200,000 PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	199,565.49	0.01
818,000 PFIZER INC 7.2 09-39 15/03S	986,476.42	0.07	250,000 PRAXAIR 3.20 15-26 30/01S	242,580.16	0.02
200,000 PHILLIPS 66 1.3 20-26 5/02S	186,132.69	0.01	200,000 PRAXAIR INC 1.1 20-30 10/08S	161,848.03	0.01
200,000 PHILLIPS 66 2.15 20-30 15/12S	168,041.04	0.01	225,000 PRAXAIR INC 3.55 12-42 07/11S	183,219.92	0.01
377,000 PHILLIPS 66 3.3 21-52 15/03S	264,275.70	0.02	150,000 PRICELINE GROUP 3.55 17-28 15/03S	143,063.46	0.01
100,000 PHILLIPS 66 3.85 20-25 09/04S	98,468.05	0.01	455,000 PRIMERICA 2.8 21-31 19/11S	380,050.68	0.03
300,000 PHILLIPS 66 3.90 18-28 15/03S	289,837.81	0.02	180,000 PRINCIPAL FINANCIAL 2.125 20-30 12/06S	151,030.00	0.01
370,000 PHILLIPS 66 4.65 14-34 15/11S	352,769.01	0.02	120,000 PRINCIPAL FINANCIAL 3.40 15-25 15/05S	117,350.25	0.01
600,000 PHILLIPS 66 4.875 14-44 15/11S	561,212.53	0.04	500,000 PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	469,145.61	0.03
250,000 PHILLIPS 66 4.95 23-27 01/12S	250,151.62	0.02	100,000 PRINCIPAL FINANCIAL 4.3 16-46 15/11S	84,100.19	0.01
350,000 PHILLIPS 66 5.3 23-33 30/06S	352,331.26	0.02	50,000 PRINCIPAL FINANCIAL 4.625 15/09S	45,534.39	0.00
474,000 PHILLIPS 66 5.875 12-42 01/05S	498,453.38	0.03	100,000 PRINCIPAL FINANCIAL 5.375 23-33 15/03S	100,943.14	0.01
100,000 PHILLIPS 66 CO 5.2500 24-31 15/06S	101,053.53	0.01	250,000 PROCTER & GAMBLE CO 2.85 17-27 11/08S	237,075.11	0.02
100,000 PHILLIPS 66 COMPANY 3.15 23-29 15/12S	90,832.38	0.01	300,000 PROCTER AND GAMBLE 1.0000 21-26 23/04S	278,643.84	0.02
30,000 PHILLIPS 66 COMPANY 4.68 23-45 15/02S	26,646.48	0.00	150,000 PROCTER AND GAMBLE 2.3 -22 01/02S	129,234.47	0.01
100,000 PHILLIPS 66 COMPANY 4.9 23-46 01/10S	91,709.39	0.01	300,000 PROCTER AND GAMBLE 2.70 16-26 02/02S	289,216.63	0.02
100,000 PHYSICIANS REAL 4.3000 17-27 15/03S	97,914.95	0.01	100,000 PROCTER AND GAMBLE 3.50 17-47 25/10S	80,666.84	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	PROCTER AND GAMBLE 3.9500 23-28 26/01S	147,992.08	0.01	290,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	231,495.62	0.02
250,000	PROCTER AND GAMBLE 4.05 23-33 26/01S	242,903.96	0.02	350,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	277,054.14	0.02
200,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	198,151.14	0.01	500,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	427,371.85	0.03
150,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	149,886.36	0.01	150,000	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	128,821.81	0.01
250,000	PROCTER AND GAMBLE 4.5500 24-34 29/01S	248,709.65	0.02	150,000	PRUDENTIAL FINANCIAL 5.70 06-36 14/12S	157,859.11	0.01
100,000	PROCTER AND GAMBLE 5.55 07-37 05/03S	107,542.76	0.01	105,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	111,661.20	0.01
100,000	PROCTER AND GAMBLE 5.80 04-34 15/08S	110,239.29	0.01	100,000	PRUDENTIAL FINANCIAL 6.6250 10-40 21/06S	112,462.80	0.01
275,000	PROCTER AND GAMBLE C 2.45 16-26 03/11S	260,340.37	0.02	50,000	PRUDENTIAL FINANCIAL 6.625 07-37 01/12S	56,608.74	0.00
250,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	232,593.10	0.02	150,000	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	131,747.53	0.01
125,000	PROCTER AND GAMBLE CO 1.95 21-31 23/04S	106,288.08	0.01	260,000	PUBLIC SERV ELECT GAS 2.7 20_50 01/05S	170,175.30	0.01
25,000	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	21,481.50	0.00	150,000	PUBLIC SERV ELECTRIC 3.95 12-42 01/05S	126,362.45	0.01
330,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	308,798.83	0.02	200,000	PUBLIC SERVICE 0.9500 21-26 15/03S	185,533.73	0.01
500,000	PROCTER GAMBLE CO 1.2 20-30 29/10S	409,888.90	0.03	100,000	PUBLIC SERVICE 3.0000 15-25 15/05S	97,614.27	0.01
150,000	PROCTER GAMBLE CO 2.8 20-27 25/03S	142,718.83	0.01	225,000	PUBLIC SERVICE 3.0000 17-27 15/05S	212,853.75	0.01
200,000	PROCTER GAMBLE CO 3.6 20-50 25/03S	164,796.09	0.01	50,000	PUBLIC SERVICE 3.6500 12-42 01/09S	40,181.87	0.00
500,000	PROCTER GAMBLE CO 3.20-30 25/03S	461,209.10	0.03	100,000	PUBLIC SERVICE 3.6500 18-28 01/09S	95,579.67	0.01
200,000	PROGRESSIVE 4.2 18-48 14/03S	173,647.16	0.01	10,000	PUBLIC SERVICE 4.9000 22-32 15/12S	9,957.56	0.00
55,000	PROGRESSIVE 4.35 14-44 25/04S	49,134.71	0.00	80,000	PUBLIC SERVICE CO OF 5.15 23-53 15/01S	78,473.67	0.01
150,000	PROGRESSIVE CORP 3.7000 22-52 15/03S	117,091.62	0.01	50,000	PUBLIC SERVICE ELE 1.9 21-31 15/08S	40,729.24	0.00
200,000	PROGRESSIVE CORP 3.95 20-50 26/03S	163,342.40	0.01	300,000	PUBLIC SERVICE ELE 2.25 16-26 15/09S	281,537.08	0.02
260,000	PROGRESSIVE CORP 4.125 17-47 15/04S	220,255.06	0.02	150,000	PUBLIC SERVICE ELECT 2.05 20-50 01/08S	85,122.49	0.01
150,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	140,708.68	0.01	350,000	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	306,132.50	0.02
200,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	174,475.90	0.01	150,000	PUBLIC SERVICE ELECT 3.00 21-51 01/03S	102,725.89	0.01
5,000	PROGRESSIVE CORP OH 3.7 15-45 26/01S	4,095.16	0.00	150,000	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	144,119.35	0.01
165,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	164,716.00	0.01	150,000	PUBLIC SERVICE ELECT 3.8 13-43 01/01S	123,175.48	0.01
500,000	PROGRESSIVE CORP OH 6.25 02-32 01/12S	544,061.96	0.04	200,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	160,998.32	0.01
300,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	276,581.04	0.02	204,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	198,584.17	0.01
300,000	PROLOGIS LP 1.2500 20-30 15/10S	240,916.85	0.02	10,000	PUBLIC SERVICE ELECT 5.125 23-53 15/03S	9,867.95	0.00
50,000	PROLOGIS LP 1.625 21-31 19/02S	40,173.33	0.00	100,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	101,565.02	0.01
150,000	PROLOGIS LP 1.75 22-30 01/07S	124,857.26	0.01	360,000	PUBLIC SERVICE ELECT 3.8 16-46 01/03S	289,499.75	0.02
120,000	PROLOGIS LP 1.75 22-31 01/02S	98,499.52	0.01	275,000	PUBLIC SERV NEW HAMP 2.2 21-31 15/06S	228,771.67	0.02
150,000	PROLOGIS LP 2.125 20-50 15/10S	83,572.86	0.01	400,000	PUBLIC STORAGE 1.5 21-26 09/11S	367,089.73	0.03
300,000	PROLOGIS LP 2.2500 20-30 15/04S	260,197.46	0.02	250,000	PUBLIC STORAGE 1.8500 21-28 01/05S	222,797.48	0.02
150,000	PROLOGIS LP 2.25 22-32 15/01S	123,998.73	0.01	150,000	PUBLIC STORAGE 1.95 21-28 09/11S	132,590.10	0.01
210,000	PROLOGIS LP 3.0000 20-50 15/04S	144,958.09	0.01	450,000	PUBLIC STORAGE 2.25 21-31 09/11S	373,780.62	0.03
100,000	PROLOGIS LP 3.05 22-50 01/03S	68,568.09	0.00	150,000	PUBLIC STORAGE 2.3000 21-31 01/05S	126,854.30	0.01
300,000	PROLOGIS LP 3.25 20-26 01/10S	287,225.55	0.02	50,000	PUBLIC STORAGE 3.094 17-27 15/09S	47,289.65	0.00
150,000	PROLOGIS LP 3.375 22-27 15/12S	142,477.21	0.01	150,000	PUBLIC STORAGE 3.3850 19-29 01/05S	140,661.00	0.01
100,000	PROLOGIS LP 4.3750 18-48 15/09S	86,694.96	0.01	200,000	PUBLIC STORAGE 5.1000 23-33 01/08S	201,070.47	0.01
50,000	PROLOGIS LP 4.375 20-29 01/02S	49,110.18	0.00	50,000	PUBLIC STORAGE 5.125 23-29 15/01S	50,878.08	0.00
260,000	PROLOGIS LP 4.7500 23-33 15/06S	254,815.50	0.02	50,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	46,213.72	0.00
250,000	PROLOGIS LP 4.875 23-28 15/06S	250,487.84	0.02	200,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	201,319.58	0.01
200,000	PROLOGIS LP 5.125 34 15/01S	200,935.78	0.01	100,000	PUBL SERV ELEC GAS 3.6 17-47 01/12S	77,563.65	0.01
285,000	PROLOGIS LP 5.2500 23-53 15/06S	280,569.28	0.02	50,000	PUB SERV EL GAS -E- 5.80 07-37 01/05S	52,096.56	0.00
150,000	PROLOGIS LP 5.25 24-54 15/03S	147,394.54	0.01	100,000	PULTEGPROUP INC 6.00 05-35 15/02S	104,209.43	0.01
220,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	198,345.56	0.01	100,000	PULTEGROUP 5.00 16-27 15/01S	99,700.59	0.01
100,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	93,622.48	0.01	105,000	PULTE GROUP 6.375 03-33 15/05S	111,682.62	0.01
350,000	PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	302,166.19	0.02	150,000	PULTEGROUP INC 5.50 16-26 01/03S	150,205.50	0.01
35,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	26,590.78	0.00	50,000	PULTE GROUP INC 7.875 02-32 15/06S	58,128.29	0.00
590,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	451,213.83	0.03	600,000	PVH CORP 4.625 20-25 10/07S	592,240.01	0.04
26,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	22,686.38	0.00	250,000	QORVO INC 4.375 20-29 15/10S	234,343.95	0.02
94,000	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	90,721.77	0.01	280,000	QUALCOMM INC 1.3 20-28 20/11S	245,825.14	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	QUALCOMM INC 1.65 20-32 20/11S	317,120.17	0.02	150,000	REPUBLIC SERVICES 3.20 15-25 15/03S	146,806.58	0.01
100,000	QUALCOMM INC 2.15 20-30 20/05S	86,913.65	0.01	250,000	REPUBLIC SERVICES 3.95 18-28 15/05S	242,021.94	0.02
600,000	QUALCOMM INC 3.25 17-27 20/05	575,250.58	0.04	500,000	REPUBLIC SERVICES INC 2.3 20-30 27/02S	433,249.88	0.03
260,000	QUALCOMM INC 3.25 20-50 20/05S	192,658.84	0.01	25,000	REPUBLIC SERVICES INC 3.05 20-50 27/02S	17,352.95	0.00
450,000	QUALCOMM INC 3.45 15-25 20/05S	441,736.75	0.03	300,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	297,886.00	0.02
200,000	QUALCOMM INC 4.25 22-32 20/05S	193,012.49	0.01	175,000	REPUBLIC SERVICES INC 5.7 11-41 15/05S	181,052.74	0.01
400,000	QUALCOMM INC 4.30 17-47 20/05S	352,296.03	0.02	50,000	REVVITY INC 1.9 21-28 15/09S	43,587.44	0.00
200,000	QUALCOMM INC 4.5 22-52 20/05S	179,225.76	0.01	150,000	REVVITY INC 2.25 21-31 15/09S	123,144.72	0.01
700,000	QUALCOMM INC 4.65 15-35 20/05S	694,350.07	0.05	100,000	REVVITY INC 2.55 21-31 15/03S	84,327.89	0.01
400,000	QUALCOMM INC 4.80 15-45 20/05S	382,756.39	0.03	600,000	REVVITY INC 3.300 19-29 15/09S	544,941.67	0.04
250,000	QUALCOMM INC 5.4 22-33 20/05S	262,462.91	0.02	150,000	REXFORD INDUSTRIAL 2.125 20-30 01/12S	122,701.35	0.01
175,000	QUALCOMM INC 6.0 22-53 20/05S	195,430.80	0.01	60,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	36,162.94	0.00
150,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	121,998.48	0.01	100,000	ROCKWELL AUTOMATION 2.875 15-25 01/03S	97,821.09	0.01
400,000	QUANTA SERVICES INC 2.9 20-30 22/09S	349,960.38	0.02	396,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	341,714.49	0.02
90,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	64,419.81	0.00	200,000	ROPER TECHNOLOGIES 1 20-25 15/09S	188,120.14	0.01
300,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	266,494.34	0.02	200,000	ROPER TECHNOLOGIES 2.0000 20-30 30/06S	167,183.42	0.01
500,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	482,824.87	0.03	100,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	96,966.42	0.01
100,000	QUEST DIAGNOSTICS 3.50 15-25 30/03S	98,037.82	0.01	250,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	242,966.79	0.02
200,000	QUEST DIAGNOSTICS INC 2.8 20-31 30/06S	171,532.68	0.01	250,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	221,812.41	0.02
50,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	48,453.92	0.00	730,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	588,638.81	0.04
200,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	216,176.69	0.01	100,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	97,858.09	0.01
250,000	RABOBANK NEW YORK 3.375 15-25 21/05S	245,264.83	0.02	100,000	ROSS STORES INC 0.8750 20-26 15/04S	91,918.96	0.01
150,000	RADIAN GROUP INC 4.875 19-27 15/03S	146,546.81	0.01	50,000	ROSS STORES INC 1.8750 20-31 15/04S	40,986.96	0.00
250,000	RALF LAUREN 3.75 18-25 09/08S	244,649.36	0.02	100,000	ROSS STORES INC 4.6 20-25 06/04S	99,072.46	0.01
281,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	258,763.99	0.02	50,000	RPM INTERNATIONAL 2.9500 22-32 15/01S	42,346.40	0.00
260,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	197,437.05	0.01	150,000	RPM INTERNATIONAL IN 3.75 17-27 15/03S	143,654.77	0.01
550,000	REGAL REXNORD C 6.0500 23-26 15/02S	553,368.49	0.04	100,000	RYDER SYSTEM 2.85 22-27 01/03S	93,840.58	0.01
414,000	REGAL REXNORD C 6.0500 23-28 15/04S	420,200.70	0.03	50,000	RYDER SYSTEM 5.3 24-27 15/03S	50,379.83	0.00
270,000	REGAL REXNORD C 6.3000 23-30 15/02S	276,689.46	0.02	150,000	RYDER SYSTEM 5.375 24-29 15/03S	151,203.26	0.01
400,000	REGAL REXNORD C 6.4000 23-33 15/04S	415,433.17	0.03	150,000	RYDER SYSTEM 6.3 23-28 01/12S	157,241.31	0.01
130,000	REGENCY CENTERS LP 2.95 19-29 15/09S	116,417.59	0.01	200,000	RYDER SYSTEM 6.6 23-33 01/12S	216,742.22	0.02
200,000	REGENCY CENTERS LP 3.6 17-27 01/02S	192,640.90	0.01	250,000	RYDER SYSTEM INC 1.75 21-26 01/09S	230,302.15	0.02
70,000	REGENCY CENTERS LP 3.70 20-30 15/06S	64,612.65	0.00	50,000	RYDER SYSTEM INC 3.35 20-25 07/05S	48,567.85	0.00
100,000	REGENCY CENTERS LP 4.4 17-47 01/02S	82,158.61	0.01	62,000	RYDER SYSTEM INC 4.3 22-27 15/06S	60,425.95	0.00
100,000	REGENCY CENTERS LP 4.6500 19-49 15/03S	85,855.41	0.01	125,000	RYDER SYSTEM INC 4.625 20-25 06/04S	123,784.24	0.01
315,000	REGENERON PHARMA 1.75 20-30 15/09S	257,600.20	0.02	200,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	201,056.30	0.01
100,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	63,108.15	0.00	250,000	RYDER SYSTEM INC 5.65 23-28 01/03S	254,963.26	0.02
150,000	REGION FINANCIAL CORP 1.8 21-28 12/08S	129,276.09	0.01	100,000	S&P GLOBAL INC 2.3000 20-60 15/08S	54,774.26	0.00
100,000	REGIONS FINANCIAL 7.375 07-37 10/12S	113,704.50	0.01	700,000	S&P GLOBAL INC 2.45 23-27 01/03S	655,475.64	0.05
230,000	REGIONS FINANCIAL CO 2.25 20-25 18/05S	221,056.71	0.02	500,000	S&P GLOBAL INC 2.9 23-32 01/03S	435,565.99	0.03
200,000	REINSURANCE GR AM 3.95 16-26 15/09S	195,504.69	0.01	100,000	S&P GLOBAL INC 2.95 17-27 22/01S	95,042.44	0.01
200,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	178,529.79	0.01	160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	116,160.58	0.01
150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	141,811.31	0.01	100,000	S&P GLOBAL INC 3.900 22-63 01/03S	78,293.37	0.01
200,000	RELAX CAPITAL INC 4.00 19-29 18/03S	191,865.85	0.01	250,000	S&P GLOBAL INC 5.2500 23-33 15/09S	255,657.44	0.02
60,000	RELIANCE INC 1.3000 20-25 15/08S	56,781.32	0.00	200,000	SABINE PASS 5.625 15-25 01/03S	199,862.86	0.01
250,000	RELIANCE INC 2.15 20-30 03/08S	210,057.39	0.01	400,000	SABINE PASS LIQ 4.20 17-28 15/03S	387,614.78	0.03
400,000	RELX CAPITAL IN 4.7500 22-32 20/05S	396,226.63	0.03	600,000	SABINE PASS LIQ 5.875 17-26 30/06S	605,061.56	0.04
200,000	REP SERV 1.75 20-32 15/02S	158,321.97	0.01	650,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	625,262.87	0.04
200,000	REP SERV 4.875 23-29 01/04S	200,540.12	0.01	664,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	662,176.49	0.05
91,000	REP SERV 6.2 10-40 01/03S	99,099.86	0.01	125,000	SABINE PASS LIQUEFAC 5.9 23-37 15/09S	129,588.69	0.01
200,000	REPUBLIC SERVICES 1.45 20-31 15/02S	159,376.91	0.01	200,000	SAN DIEGO G & E 5.5500 24-54 15/04S	203,068.49	0.01
200,000	REPUBLIC SERVICES 2.375 21-33 15/03S	162,031.75	0.01	250,000	SAN DIEGO GAS AND ELEC 1.70 20-30 01/10S	205,955.82	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
118,000	SAN DIEGO GAS AND ELEC 2.5 16-26 15/05S	112,190.67	0.01	190,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	212,184.75	0.01
250,000	SAN DIEGO GAS AND ELEC 4.10 19-49 15/06S	203,542.57	0.01	150,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	139,215.60	0.01
15,000	SAN DIEGO GAS AND ELEC 4.15 18-48 15/05S	12,511.88	0.00	200,000	SNAP-ON INC 3.1 20-50 30/04S	142,272.53	0.01
150,000	SAN DIEGO GAS AND ELEC 4.5 11-40 15/08S	134,766.64	0.01	50,000	SNAP ON INC 4.1 18-48 01/03S	42,252.98	0.00
275,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	271,312.29	0.02	50,000	SONOCO PRODUCTS 2.85 22-32 01/02S	42,446.96	0.00
315,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	244,885.28	0.02	50,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	46,397.93	0.00
200,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	200,838.53	0.01	200,000	SONOCO PRODUCTS CO 3.125 20-30 22/04S	178,940.03	0.01
100,000	SAN DIEGO GAS ELECTRI 3.7 22-52 15/03S	75,282.60	0.01	200,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	202,449.70	0.01
55,000	SANDP GLOBAL INC 3.7 22-52 01/03S	43,558.06	0.00	400,000	SOUTHERN CALIF GAS 3.7500 12-42 15/09S	319,978.38	0.02
260,000	SANDP GLOBAL INC 4.25 22-29 01/05S	253,605.52	0.02	100,000	SOUTHERN CALIF GAS 3.9500 19-50 15/02S	78,069.58	0.01
325,000	SANTANDER HLDG USA 4.4 18-27 13/07S	315,416.93	0.02	150,000	SOUTHERN CALIF GAS 4.125 18-48 01/06S	122,608.59	0.01
400,000	SANTANDER HLDG USA 4.50 15-25 17/07S	393,206.26	0.03	50,000	SOUTHERN CALIFGAS 5.1250 10-40 15/11S	48,326.24	0.00
400,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	388,874.60	0.03	50,000	SOUTHERN CALIF GAZ 2.6 16-26 15/06S	47,468.99	0.00
500,000	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	454,623.75	0.03	210,000	SOUTHERN CALIF GAZ 6.35 22-52 15/11S	231,107.56	0.02
30,000	SELECTIVE INSURANCE 5.375 19-49 01/03S3S	28,662.26	0.00	200,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	175,403.34	0.01
300,000	SEMPRA ENERGY 3.25 17-27 15/06S	282,818.45	0.02	211,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	199,053.53	0.01
100,000	SEMPRA ENERGY 3.3 22-25 01/04S	97,821.58	0.01	100,000	SOUTHERN CALIFORNIA 4.3 18-49 15/01S	82,776.98	0.01
300,000	SEMPRA ENERGY 3.4 18-28 01/02S	283,590.93	0.02	290,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	290,885.44	0.02
450,000	SEMPRA ENERGY 3.7 22-29 01/04S	420,867.54	0.03	245,000	SOUTHERN CALIFORNIA 5.75 23-53 01/06S	249,701.76	0.02
250,000	SEMPRA ENERGY 3.8 18-38 12/01S	208,351.78	0.01	100,000	SOUTHWEST GAS 4.15 19-49 01/06S	77,950.08	0.01
150,000	SEMPRA ENERGY 4 18-48 01/02S	117,480.82	0.01	50,000	SOUTHWEST GAS 5.45 23-28 23/03S	50,763.66	0.00
200,000	SEMPRA ENERGY 5.4 23-26 01/08S	200,767.51	0.01	200,000	SOUTHWEST GAS CORP 2.20 20-30 15/06S	168,748.64	0.01
200,000	SEMPRA ENERGY 6.00 09-39 15/10S	204,464.98	0.01	50,000	SOUTHWEST GAS CORP 3.70 18-28 01/04S	47,521.45	0.00
600,000	SEMPRA ENERGY CORP 5.5 23-33 01/08S	601,869.17	0.04	100,000	SOUTHWEST GAS CORP 3.80 16-46 29/09S	75,322.74	0.01
480,000	SERVICENOW INC 1.4 20-30 11/08S	388,449.58	0.03	650,000	SPECTRA ENERGY 3.5000 15-25 15/03S	637,183.68	0.04
100,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	81,598.65	0.01	200,000	SPECTRA ENERGY 4.50 15-45 15/03S	169,536.26	0.01
200,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	157,691.93	0.01	100,000	SPECTRA ENERGY 5.9500 13-43 25/09S	100,603.74	0.01
100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	65,237.84	0.00	25,000	SP GLOBAL INC 1.25 20-30 13/08S	20,223.40	0.00
150,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	128,916.13	0.01	100,000	SPIRE MISSOURI 4.8000 23-33 15/02S	97,975.05	0.01
100,000	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	97,523.05	0.01	150,000	STANLEY BLACK & DECKER 4.85 18-48 15/11S	131,572.90	0.01
1,050,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	1,003,902.46	0.07	50,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	29,660.21	0.00
50,000	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	49,284.96	0.00	150,000	STANLEY BLACK DECKER 6.0 23-28 23-28S	154,805.88	0.01
800,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	701,359.97	0.05	350,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	297,396.99	0.02
50,000	SIMON PROPERTY 1.3750 21-27 15/01S	45,493.83	0.00	150,000	STARBUCKS CORP 2.0000 20-27 12/03S	138,329.88	0.01
212,000	SIMON PROPERTY 3.375 17-27 15/06S	202,320.71	0.01	250,000	STARBUCKS CORP 2.25 20-30 12/03S	215,807.93	0.01
150,000	SIMON PROPERTY 6.6500 23-54 15/01S	171,659.31	0.01	200,000	STARBUCKS CORP 2.45 16-26 15/06A	189,193.34	0.01
360,000	SIMON PROPERTY GROUP 2.2 21-31 21/01S	299,303.01	0.02	400,000	STARBUCKS CORP 2.55 20-30 15/11S	347,073.05	0.02
650,000	SIMON PROPERTY GROUP 2.25 21-32 15/01S	532,043.62	0.04	350,000	STARBUCKS CORP 3.0 22-32 14/02S	306,494.13	0.02
262,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	250,550.20	0.02	400,000	STARBUCKS CORP 3.35 20-50 12/03S	286,130.11	0.02
200,000	SIMON PROPERTY GROUP 4.25 14-44 01/10S	166,199.75	0.01	200,000	STARBUCKS CORP 3.5 18-28 28/02S	190,386.23	0.01
150,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	123,808.71	0.01	400,000	STARBUCKS CORP 3.5 20-50 15/11S	296,929.18	0.02
150,000	SIMON PROPERTY GROUP 5.5 23-33 08/03S	152,987.12	0.01	300,000	STARBUCKS CORP 3.55 19-29 15/08S	283,701.34	0.02
100,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	103,075.51	0.01	350,000	STARBUCKS CORP 3.75 17-47 01/12S	274,746.26	0.02
500,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	445,807.63	0.03	550,000	STARBUCKS CORP 3.8 18-25 15/08S	539,453.77	0.04
435,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	382,872.08	0.03	300,000	STARBUCKS CORP 4.0000 18-28 15/11S	291,397.15	0.02
325,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	284,178.76	0.02	100,000	STARBUCKS CORP 4.3 15-45 15/06S	86,359.91	0.01
200,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	168,685.63	0.01	200,000	STARBUCKS CORP 4.4500 19-49 15/08S	174,010.41	0.01
342,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	239,222.95	0.02	110,000	STARBUCKS CORP 4.5 18-48 10/08S	96,298.12	0.01
441,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	426,612.30	0.03	330,000	STARBUCKS CORP 4.7500 23-26 15/02S	327,977.03	0.02
212,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	200,904.94	0.01	100,000	STARBUCKS CORP 4.8 23-33 15/02S	99,077.45	0.01
311,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	303,743.78	0.02	300,000	STATE OF ILLINOIS 3.90 12-42 01/09S	258,996.84	0.02
215,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	164,644.86	0.01	250,000	STATE STREET 2.20 21-31 03/03S	209,427.41	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	STATE STREET 4.993 24-27 18/03S	200,441.19	0.01	950,000	TAPESTRY INC 7.35 23-28 27/11S	1,001,652.60	0.07
250,000	STATE STREET CO 4.1640 22-33 04/08S	232,511.99	0.02	300,000	TAPESTRY INC 7.7000 23-30 27/11S	320,434.48	0.02
370,000	STATE STREET CORP 2.4 20-30 24/01S	325,940.03	0.02	500,000	TAPESTRY INC 7.8500 23-33 27/11S	543,155.72	0.04
200,000	STATE STREET CORP 2.65 16-26 19/05S	190,626.14	0.01	350,000	TARGA RESOURCES 4.0 21-31 15/01S	314,988.20	0.02
10,000	STATE STREET CORP 3.152 20-31 30/03S	8,988.47	0.00	150,000	TARGA RESOURCES 4.2000 22-33 01/02S	137,009.84	0.01
400,000	STATE STREET CORP 3.55 15-25 18/08S	392,005.15	0.03	300,000	TARGA RESOURCES 4.875 21-31 01/02S	287,870.59	0.02
350,000	STATE STREET CORP 5.272 23-26 03/08S	351,803.88	0.02	200,000	TARGA RESOURCES 4.9500 22-52 15/04S	175,568.65	0.01
50,000	STEEL DYNAMICS 1.6500 20-27 15/10S	44,602.83	0.00	300,000	TARGA RESOURCES 6.1500 23-29 01/03S	312,666.01	0.02
205,000	STEEL DYNAMICS 3.2500 20-50 15/10S	136,297.91	0.01	150,000	TARGA RESOURCES 6.2500 22-52 01/07S	155,534.29	0.01
200,000	STEEL DYNAMICS 3.4500 19-30 15/04S	183,520.90	0.01	300,000	TARGA RESOURCES 6.5000 23-34 30/03S	322,666.84	0.02
144,000	STEEL DYNAMICS INC 2.4 20-25 05/06S	138,677.40	0.01	250,000	TARGA RESOURCES 6.5000 23-53 15/02S	268,824.53	0.02
150,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	133,641.60	0.01	300,000	TARGA RESOURCES CORP 6.125 23-33 15/03S	313,379.47	0.02
125,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	124,242.99	0.01	200,000	TARGA RES PART LP/TA 5.00 18-28 15/01S	196,801.64	0.01
400,000	STNLY BLCKANDDECK 4.25 18-28 15/11S	388,368.66	0.03	350,000	TARGA RES PART LP/TA 5.5 19-30 01/03S	348,250.32	0.02
800,000	STRYKER CORP 1.15 20-25 04/06S	760,621.24	0.05	300,000	TARGA RES PART LP/TA 6.50 19-27 15/07S	303,473.87	0.02
250,000	STRYKER CORP 1.9500 20-30 15/06S	211,145.60	0.01	200,000	TARGA RES PART LP/TA 6.875 20-29 15/0	205,608.15	0.01
100,000	STRYKER CORP 2.9 20-50 04/06S	68,980.10	0.00	400,000	TARGET CORP 1.9500 22-27 15/01S	371,910.36	0.03
500,000	STRYKER CORP 3.375 15-25 01/11S	485,585.71	0.03	450,000	TARGET CORP 2.25 20-25 31/03S	436,843.30	0.03
200,000	STRYKER CORP 3.50 16-26 15/03S	193,881.45	0.01	450,000	TARGET CORP 2.35 20-30 28/01S	396,379.90	0.03
25,000	STRYKER CORP 3.65 18-28 07/03S	23,939.44	0.00	300,000	TARGET CORP 2.50 16-26 15/04S	287,821.07	0.02
150,000	STRYKER CORP 4.625 16-46 15/03S	137,088.43	0.01	150,000	TARGET CORP 2.6500 20-30 15/09S	132,828.90	0.01
480,000	STRYKER CORP 4.85 23-28 08/12S	480,380.04	0.03	300,000	TARGET CORP 2.9500 22-52 15/01S	203,481.22	0.01
200,000	STRYKER CORPORATION 4.1 13-43 01/04S	172,276.39	0.01	300,000	TARGET CORP 3.3750 19-29 15/04S	283,426.94	0.02
200,000	SUNTRUST BANK 3.30 16-26 15/05A	191,797.76	0.01	50,000	TARGET CORP 3.625 16-46 15/04S	39,481.84	0.00
300,000	SUNTRUST BANKS INC 4 18-25 01/05S	295,164.02	0.02	100,000	TARGET CORP 3.90 17-47 15/11S	81,660.94	0.01
250,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	200,018.99	0.01	350,000	TARGET CORP 4.5000 22-32 15/09S	343,114.70	0.02
250,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	234,146.16	0.02	350,000	TARGET CORP 4.8000 23-53 15/01S	329,386.10	0.02
500,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	490,005.39	0.03	250,000	TARGET CORPORATION 4.4 23-33 15/01S	243,432.25	0.02
350,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	344,862.43	0.02	200,000	TARGET NOTES 6.50 07-37 15/10S	226,178.51	0.02
25,000	SYNOVUS FIN CORP 5.2 22-25 11/08S 11/08S	24,765.26	0.00	150,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	157,241.34	0.01
150,000	SYSCO CORP 2.4 20-30 15/02S	129,986.22	0.01	50,000	TENNESSEE GAS PIPEL 7.00 98-28 15/10S	53,487.63	0.00
250,000	SYSCO CORP 2.45 21-31 14/12S	208,994.65	0.01	300,000	TENNESSEE GAS PIPEL 7.625 97-37 01/04S	342,624.04	0.02
300,000	SYSCO CORP 3.25 17-27 15/07S	283,707.13	0.02	120,000	TEXAS EASTERN TRANSP 7 02-32 15/07S	133,251.39	0.01
125,000	SYSCO CORP 3.30 16-26 15/07S	120,057.89	0.01	450,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	434,350.23	0.03
212,000	SYSCO CORP 3.75 15-25 01/10S	206,893.44	0.01	200,000	TEXAS INSTRUMENTS 1.9 21-31 15/09S	166,623.40	0.01
150,000	SYSCO CORP 4.4500 18-48 15/03S	127,669.68	0.01	300,000	TEXAS INSTRUMENTS 2.250 19-29 04/09S	265,885.04	0.02
150,000	SYSCO CORP 4.85 15-45 01/10S	137,125.01	0.01	300,000	TEXAS INSTRUMENTS 2.7 21-51 15/09S	195,239.72	0.01
400,000	SYSCO CORP 5.95 20-30 02/04S	417,017.69	0.03	100,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	94,272.41	0.01
200,000	SYSCO CORP 6.6 20-40 02/04S	221,942.37	0.02	90,000	TEXAS INSTRUMENTS 3.65 22-32 16/08S	83,523.73	0.01
350,000	SYSCO CORP 6.6 20-50 02/04S	400,381.80	0.03	50,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	44,800.27	0.00
150,000	SYSCO CORPORATION 3.1500 21-51 14/12S	103,086.41	0.01	150,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	150,032.33	0.01
400,000	SYSCO CORPORATION 5.7500 23-29 17/01S	411,953.05	0.03	150,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	150,132.35	0.01
300,000	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	294,347.55	0.02	150,000	TEXAS INSTRUMENTS 4.85 24-34 08/02S	150,633.80	0.01
200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	192,017.60	0.01	449,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	453,866.28	0.03
20,000	TAKE TWO INTERACTIVE 4.0 22-32 14/04S	18,484.74	0.00	195,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	191,503.78	0.01
300,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	299,003.64	0.02	350,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	340,606.36	0.02
250,000	TAKE TWO INTERACTIVE 5.0 23-26 28/03S	248,857.93	0.02	250,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	211,197.82	0.01
300,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	269,419.46	0.02	150,000	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	137,243.43	0.01
50,000	TANGER PROPERTIES 3.875 17-27 15/07S	46,256.22	0.00	530,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	458,111.55	0.03
30,000	TAPESTRY INC 3.0500 21-32 15/03S	24,634.58	0.00	350,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	381,608.11	0.03
50,000	TAPESTRY INC 4.125 17-27 15/07S	47,705.85	0.00	490,000	THE CIGNA GROUP 1.25 21-26 15/03S	348,513.26	0.02
250,000	TAPESTRY INC 7.0000 23-26 27/11S	257,893.69	0.02	540,000	THE CIGNA GROUP 2.375 21-31 03/03S	454,952.10	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
505,000	THE CIGNA GROUP 3. 25 20-25 15/04S	359,450.18	0.02	800,000	TIME WARNER 7.30 08-38 01/07S	803,397.35	0.06
450,000	THE CIGNA GROUP 3.40 20-27 01/03S	388,840.92	0.03	400,000	TIME WARNER CABLE 5.50 11-41 01/09S	333,125.06	0.02
300,000	THE CIGNA GROUP 3.4 20-50 16/03S	235,258.23	0.02	1,000,000	TIME WARNER CABLE 6.55 07-37 01/05S	946,523.57	0.07
250,000	THE CIGNA GROUP 3.4 21-51 03/03S	231,657.79	0.02	150,000	TJX COMPANIES INC 1.15 20-28 15/05S	130,427.69	0.01
200,000	THE CIGNA GROUP 3.875 20-47 15/10S	151,736.25	0.01	450,000	TJX COMPANIES INC 1.6 20-31 15/05S	365,178.63	0.03
390,000	THE CIGNA GROUP 3 20-23 15/01S	353,334.80	0.02	450,000	TJX COS INC 2.25 16-26 15/09S	424,049.19	0.03
1,021,000	THE CIGNA GROUP 4.125 19-25 15/11S	1,007,042.53	0.07	100,000	TJX COS INC 3.8750 20-30 15/04S	95,259.75	0.01
450,000	THE CIGNA GROUP 4.5 20-26 25/02S	444,792.05	0.03	150,000	TOLEDO EDISON 6.15 06-37 15/05S	158,817.51	0.01
420,000	THE CIGNA GROUP 4.800 20-46 15/07S	402,543.60	0.03	50,000	TOLL BROS FINANCE 3.80 19-29 01/11S	46,634.65	0.00
250,000	THE CIGNA GROUP 4.80 19-38 15/08S	244,566.95	0.02	150,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	145,129.94	0.01
750,000	THE CIGNA GROUP 4.90 19-48 15/12S	684,090.60	0.05	100,000	TOLL BROS FINANCE 4.875 15-25 15/11S	98,960.47	0.01
200,000	THE CIGNA GROUP 5.4 23-33 15/03S	203,790.77	0.01	150,000	TOLL BROS FINANCE 4.875 17-27 15/03S	148,356.97	0.01
450,000	THE CIGNA GROUP 5.6 24-54 15/02S	451,712.33	0.03	50,000	TOTAL SYSTEM 4.45 18-28 11/05S	48,407.90	0.00
230,000	THE CIGNA GROUP 5.685 23-26 15/03S	230,009.14	0.02	200,000	TOTAL SYSTEM SERVICES 4.80 16-26 01/04S	197,928.20	0.01
500,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	449,177.71	0.03	160,000	TOYOTA MOTOR 3.05 18-28 11/01S	151,154.08	0.01
160,000	THE HARTFORD FIN SERV 2.9 21-51 15/09S	104,593.16	0.01	300,000	TOYOTA MOTOR CR 0.8000 21-26 09/01S	279,060.52	0.02
250,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	189,280.90	0.01	50,000	TOYOTA MOTOR CR 2.4000 22-32 13/01S	42,170.33	0.00
700,000	THE HERSHEY CO 0.9 20-25 01/06S	666,424.30	0.05	230,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	220,069.86	0.02
150,000	THE HERSHEY CO 2.30 16-26 15/08S	141,444.50	0.01	130,000	TOYOTA MOTOR CR 3.4000 18-25 14/04S	127,552.10	0.01
100,000	THE HOME DEPOT INC 0.90 21-28 15/03S	86,965.34	0.01	300,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	299,008.52	0.02
250,000	THE HOME DEPOT INC 2.5 20-27 30/03S	234,388.85	0.02	150,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	149,091.04	0.01
500,000	THE HOME DEPOT INCÂ 3.125 20-49 15/12S	350,060.84	0.02	200,000	TOYOTA MOTOR CR 4.8000 24-34 05/01S	196,810.85	0.01
450,000	THE KRAFT HEINZ 3.875 20-27 15/05S	436,267.59	0.03	250,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	250,927.85	0.02
150,000	THE MOSAIC CO 5.625 13-43 15/11S	146,877.22	0.01	250,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	254,559.40	0.02
200,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	176,539.48	0.01	400,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	404,794.53	0.03
600,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	494,091.63	0.03	600,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	621,347.62	0.04
290,000	THERMO FISHER SCIENT 2.60019-29 01/10S	260,258.72	0.02	150,000	TOYOTA MOTOR CR 5.6000 23-25 11/09S	151,102.20	0.01
240,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	175,654.55	0.01	300,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	281,208.82	0.02
400,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	340,192.75	0.02	100,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	92,098.34	0.01
280,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	280,351.32	0.02	200,000	TOYOTA MOTOR CREDIT 1.15 20-27 13/08S	177,677.88	0.01
250,000	THERMO FISHER SCIENT 4.95 22-32 21/11S	251,329.50	0.02	200,000	TOYOTA MOTOR CREDIT 1.65 21-31 10/01S	163,574.01	0.01
150,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	150,245.33	0.01	150,000	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	123,019.42	0.01
200,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	201,809.53	0.01	350,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	303,070.37	0.02
300,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	303,558.88	0.02	450,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	428,197.37	0.03
200,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	204,111.07	0.01	650,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	600,754.96	0.04
113,000	THERMO FISHER SCIENT 5.30 13-44 01/02S	113,117.45	0.01	50,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	47,626.82	0.00
625,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	416,318.64	0.03	350,000	TOYOTA MOTOR CREDIT 3.65 22-25 18/08S	343,309.52	0.02
923,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	715,755.71	0.05	500,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	493,062.28	0.03
300,000	THE WALT DISNEY COMP 3.7 20-27 23/03S	292,585.23	0.02	400,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	391,128.53	0.03
760,000	THE WALT DISNEY COMP 3.8 20-30 23/03S	724,033.53	0.05	300,000	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	295,849.00	0.02
350,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	273,167.82	0.02	200,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	198,037.08	0.01
400,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	374,642.37	0.03	300,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	297,209.81	0.02
25,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	23,461.88	0.00	260,000	TOYOTA MOTOR CREDIT 4.55 23-30 17/05S	256,177.01	0.02
100,000	THE WALT DISNEY COMP 4.75 19-46 15/11S	92,252.04	0.01	150,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	148,878.70	0.01
125,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	127,367.96	0.01	200,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	200,280.55	0.01
200,000	THE WALT DISNEYCOMP 6.2 19-34 15/12S	221,849.56	0.02	350,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	351,952.51	0.02
100,000	THE WALT DISNEY COMP 6.55 19-33 15/03S	112,585.84	0.01	200,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	203,979.58	0.01
300,000	THE WALT DISNEY COMP 7.75 19-45 01/12S	391,590.95	0.03	100,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	89,817.29	0.01
40,000	THE WALT DISNEY COMP A 3.375 19-26 15/11S	38,506.50	0.00	250,000	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	230,926.28	0.02
400,000	THE WALT DISNEY COMP A 6.65 19-37 15/11S	460,376.70	0.03	200,000	TRACTOR SUPPLY 5.2500 23-33 15/05S	201,202.83	0.01
100,000	THE WESTERN UNION CO 1.35 21-26 09/03S	92,466.68	0.01	100,000	TRACTOR SUPPLY CO 1.75 20-30 01/11S	81,071.25	0.01
350,000	TIMES WARNER CABLE 5.875 10-40 15/11S	305,350.50	0.02	270,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	240,104.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	TRANSCONT GAS PIPE 7.90 17-26 01/02S	518,691.29	0.04	150,000	UNION PACIFIC 3.375 22-42 14/02S	118,769.07	0.01
350,000	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	316,529.67	0.02	200,000	UNION PACIFIC 3.55 21-61 20/05S	143,689.98	0.01
50,000	TRANSCONTINENTAL GAS 3.95 20-50 15/11S	39,447.86	0.00	50,000	UNION PACIFIC 3.875 15-55 01/02S	39,371.17	0.00
200,000	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	176,636.88	0.01	200,000	UNION PACIFIC 4.05 15-45 15/11S	165,212.70	0.01
150,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	165,346.76	0.01	150,000	UNION PACIFIC 4.75 23-26 21/02S	149,839.93	0.01
212,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	147,788.89	0.01	150,000	UNION PACIFIC 4.95 22-52 09/09S	145,156.70	0.01
220,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	223,351.31	0.02	100,000	UNION PACIFIC 4.95 23-53 15/05S	96,684.42	0.01
30,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	33,352.64	0.00	300,000	UNION PACIFIC 5.15 22-63 20/01S	291,214.61	0.02
300,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	341,498.91	0.02	300,000	UNION PACIFIC CORP 2.375 21-31 20/05S	256,263.84	0.02
150,000	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	126,686.54	0.01	200,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	175,390.67	0.01
150,000	TRAVELERS COS INC 2.5500 20-50 27/04S	94,972.45	0.01	150,000	UNION PACIFIC CORP 2.75 16-26 01/03S	144,087.15	0.01
50,000	TRAVELERS COS INC 4.00 17-47 30/05S	41,631.68	0.00	350,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	303,485.04	0.02
150,000	TRAVELERS COS INC 4.0500 18-48 07/03S	126,959.70	0.01	200,000	UNION PACIFIC CORP 2.8910 21-36 06/04S	163,366.98	0.01
150,000	TRAVELERS COS INC 4.60 13-43 01/08S	139,734.82	0.01	250,000	UNION PACIFIC CORP 2.95 21-52 03/10S	168,381.86	0.01
250,000	TRAVELERS COS INC 5.4500 23-53 25/05S	258,940.73	0.02	250,000	UNION PACIFIC CORP 2.973 21-62 16/03S	156,511.64	0.01
125,000	TRAVELERS COS INS 4.30 15-45 25/08S	109,705.50	0.01	180,000	UNION PACIFIC CORP 3.2 21-41 20/05S	140,158.72	0.01
25,000	TRIMBLE INC 4.9000 18-28 15/06S	24,877.56	0.00	600,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	438,069.50	0.03
215,000	TRIMBLE INC 6.1 23-33 15/03S	224,769.50	0.02	120,000	UNION PACIFIC CORP 3.25 15-25 15/08S	117,043.63	0.01
200,000	TRITON CONTAINER 3.25 22-32 15/03S	161,924.32	0.01	400,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	299,940.05	0.02
400,000	TRUIST BANK 1.5000 20-25 10/03S	385,463.58	0.03	540,000	UNION PACIFIC CORP 3.55 19-39 15/08S	450,753.41	0.03
500,000	TRUIST BANK GLOBAL 2.25 20-30 09/03S	416,401.42	0.03	120,000	UNION PACIFIC CORP 3.60 17-37 15/09S	103,422.14	0.01
250,000	TRUIST FINANCIAL 1.9500 20-30 05/06S	206,930.51	0.01	200,000	UNION PACIFIC CORP 3.7 19-29 01/03S	191,228.07	0.01
200,000	TRUIST FINANCIAL 3.875 19-29 19/03S	185,893.22	0.01	150,000	UNION PACIFIC CORP 3.75 18-25 15/07S	147,424.98	0.01
450,000	TRUIST FINANCIAL -30 24/01S	449,413.35	0.03	300,000	UNION PACIFIC CORP 3.75 20-70 31/01S	220,206.09	0.02
200,000	TRUIST FINANCIAL CORP 1.125 20-27 03/08S	175,619.45	0.01	510,000	UNION PACIFIC CORP 3.799 16-51 01/10S	407,676.30	0.03
50,000	TRUIST FINANCIAL CORP 1.2 20-25 05/06S	47,255.77	0.00	150,000	UNION PACIFIC CORP 3.799 21-71 06/04S	111,517.39	0.01
750,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	698,538.40	0.05	556,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	426,815.46	0.03
450,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	414,602.39	0.03	100,000	UNION PACIFIC CORP 3.839 19-60 20/03S	76,879.75	0.01
400,000	TSMC ARIZONA CORP 2.5000 21-31 25/10S	341,671.63	0.02	100,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	74,798.15	0.01
200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	194,105.61	0.01	369,000	UNION PACIFIC CORP 3.95 18-28 10/09S	360,002.26	0.02
200,000	TSMC ARIZONA CORP 4.25 22-32 22/04S	194,785.75	0.01	100,000	UNION PACIFIC CORP 3.95 19-59 15/08S	77,709.58	0.01
400,000	TSMC ARIZONA CORP 4.5000 22-52 22/04S	385,841.26	0.03	350,000	UNION PACIFIC CORP 4.05 16-46 01/03S	291,073.19	0.02
400,000	TSMC ARIZONA CORPORA 3.25 21-51 25/10S	306,859.63	0.02	350,000	UNION PACIFIC CORP 4.30 19-49 01/03S	299,782.22	0.02
400,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	385,938.27	0.03	46,000	UNION PACIFIC CORP 4.5000 18-48 10/09S	40,956.17	0.00
400,000	TYSON FOODS 3.55 17-27 02/06S	381,862.12	0.03	250,000	UNION PACIFIC CORP 4.5000 22-33 20/01S	243,829.79	0.02
250,000	TYSON FOODS 4.55 17-47 02/06S	208,386.28	0.01	150,000	UNION PACIFIC CORP 6.625 99-29 01/02S	162,521.48	0.01
200,000	TYSON FOODS 4.875 14-34 15/08S	191,902.08	0.01	200,000	UNION PACIFIC CORPÀ 3.375 15-35 01/02U	172,937.74	0.01
450,000	TYSON FOODS 5.1 18-48 28/09S	405,706.22	0.03	250,000	UNITED HEALTH GR 1.15 21-26 15/05S	231,314.64	0.02
500,000	TYSON FOODS INC 4.0 19-26 19/02S	488,143.91	0.03	200,000	UNITEDHEALTH GR 4.7000 24-29 15/04S	199,510.00	0.01
300,000	TYSON FOODS INC 4.35 19-29 01/03S	290,090.38	0.02	300,000	UNITEDHEALTH GR 4.9000 24-31 15/04S	300,333.89	0.02
100,000	TYSON FOODS INC 5.15 14-44 15/08S	91,677.88	0.01	350,000	UNITEDHEALTH GR 5.0000 24-34 15/04S	350,921.10	0.02
200,000	UNILEVER CAPITAL 2.00 16-26 28/07S	187,565.85	0.01	400,000	UNITEDHEALTH GR 5.3750 24-54 15/04S	407,911.95	0.03
300,000	UNILEVER CAPITAL 2.125 19-29 09/06S	264,482.49	0.02	350,000	UNITEDHEALTH GR 5.5000 24-64 15/04S	357,143.93	0.02
100,000	UNILEVER CAPITAL 3.10 15-25 30/07S	97,537.86	0.01	300,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	281,151.67	0.02
500,000	UNILEVER CAPITAL 3.500 18-28 22/03S	479,762.47	0.03	450,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	380,939.04	0.03
200,000	UNILEVER CAPITAL 4.875 23-28 08/09S	202,193.55	0.01	210,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	154,725.00	0.01
100,000	UNILEVER CAPITAL 5.0000 23-33 08/12S	101,138.15	0.01	100,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	91,265.26	0.01
320,000	UNILEVER CAPITAL 5.90 02-32 15/11S	344,234.66	0.02	400,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	270,220.30	0.02
100,000	UNILEVER CAPITAL COR 1.375 20-30 14/09S	81,375.65	0.01	300,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	282,317.26	0.02
250,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	165,320.63	0.01	200,000	UNITEDHEALTH GROUP 2 20-30 15/05S	170,002.81	0.01
300,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	284,499.57	0.02	250,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	241,739.49	0.02
13,000	UNION PACIFIC 3.00 17-27 15/04S	12,365.90	0.00	640,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	460,044.35	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	211,764.98	0.01	250,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	253,199.79	0.02
205,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	198,143.70	0.01	200,000	UNITED PARCEL SERVICE 2.5 19-29 01/09S	179,806.22	0.01
400,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	330,023.86	0.02	150,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	130,022.54	0.01
50,000	UNITEDHEALTH GROUP 3.70 18-25 15/12S	48,932.38	0.00	250,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	247,894.82	0.02
400,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	314,091.15	0.02	517,000	UNITED PARCEL SVC 3.05 17-27 15/11S	488,258.31	0.03
100,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	96,930.25	0.01	50,000	UNUM GROUP 4.00 19-29 15/06S	47,220.07	0.00
647,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	636,203.22	0.04	150,000	UNUM GROUP 4.125 21-51 14/06S	113,585.84	0.01
250,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	197,682.13	0.01	150,000	UNUM GROUP 4.5000 19-49 15/12S	121,706.84	0.01
400,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	387,312.61	0.03	150,000	UNUM GROUP 5.75 12-42 15/08S	146,660.48	0.01
450,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	347,871.33	0.02	400,000	US BANCORP 1.375 20-30 20/07S	321,541.04	0.02
290,000	UNITEDHEALTH GROUP 3.95 12-42 15/10S	247,710.96	0.02	490,000	US BANCORP 1.45 20-25 12/05S	469,888.50	0.03
300,000	UNITEDHEALTH GROUP 4.0000 22-29 15/05S	290,113.38	0.02	410,000	US BANCORP 2.215 22-28 27/01S	378,355.41	0.03
200,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	171,435.72	0.01	500,000	US BANCORP 2.375 16-26 22/07S	471,042.32	0.03
500,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	475,291.07	0.03	150,000	US BANCORP 2.677 33 27/01S	124,202.84	0.01
210,000	UNITEDHEALTH GROUP 4.25 17-47 15/04S	181,843.61	0.01	250,000	US BANCORP 3.10 16-26 27/04S	239,754.67	0.02
260,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	224,670.27	0.02	405,000	US BANCORP 3.15 17-27 27/04S	384,260.28	0.03
200,000	UNITEDHEALTH GROUP 4.375 12/42 15/03S	181,417.33	0.01	250,000	US BANCORP 3.9 18-28 26/04S	240,584.88	0.02
250,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	222,703.60	0.02	50,000	US BANCORP 3.95 18-25 17/11S	48,993.30	0.00
450,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	436,069.54	0.03	430,000	US BANCORP 3 19-29 30/07S	384,301.23	0.03
135,000	UNITEDHEALTH GROUP 4.625 11-41 15/11S	125,565.99	0.01	600,000	US BANCORP -35 23/01S	606,568.45	0.04
100,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	97,307.93	0.01	550,000	US BANCORP 4.548 22-28 22/07S	539,161.42	0.04
650,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	610,846.13	0.04	500,000	US BANCORP 4.967 22-33 22/07S	473,552.85	0.03
650,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	602,708.79	0.04	450,000	US BANCORP 5.8500 22-33 21/10S	459,512.26	0.03
250,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	234,107.46	0.02	250,000	VALERO ENERGY 3.6500 21-51 01/12S	180,260.24	0.01
600,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	583,894.90	0.04	150,000	VALERO ENERGY 4.0000 19-29 01/04S	143,991.25	0.01
170,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	170,273.70	0.01	550,000	VALERO ENERGY 6.625 07-37 15/06S	600,336.34	0.04
515,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	502,761.49	0.03	200,000	VALERO ENERGY CORP 2.15 20-27 10/09S	182,399.46	0.01
500,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	509,248.43	0.04	50,000	VALERO ENERGY CORP 3.40 16-26 15/09S	48,135.00	0.00
300,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	307,161.47	0.02	100,000	VALERO ENERGY CORP 4.00 22-52 01/06S	76,910.01	0.01
725,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	746,032.87	0.05	187,000	VALERO ENERGY CORP 4.35 18-28 01/06S	182,902.20	0.01
105,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	109,963.95	0.01	300,000	VALERO ENERGY CORP 7.50 02-32 15/04S	344,938.72	0.02
285,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	306,019.01	0.02	84,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	74,759.89	0.01
665,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	720,885.71	0.05	100,000	VENTAS REALTY L 4.3750 15-45 01/02S	80,683.36	0.01
80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	85,015.45	0.01	200,000	VENTAS REALTY LP 3.00 19-30 15/01S	176,490.92	0.01
400,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	440,873.39	0.03	3,000	VENTAS REALTY LP 3.85 17-27 01/04S	2,875.87	0.00
150,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	169,085.09	0.01	100,000	VENTAS REALTY LP 4.00 18-28 01/03S	95,390.43	0.01
200,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	227,409.93	0.02	600,000	VENTAS REALTY LP 4.125 15-26 15/01S	586,122.46	0.04
300,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	352,530.17	0.02	200,000	VENTAS REALTY LP 4.4000 18-29 15/01S	192,573.83	0.01
340,000	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	224,190.94	0.02	150,000	VENTAS REALTY LP 4.75 20-30 01/04S	144,881.24	0.01
250,000	UNITEDHEALTH GROUP IN 4.25 15/03S	223,484.08	0.02	100,000	VENTAS REALTY LP 4.875 19-49 15/04S	85,471.99	0.01
610,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	462,686.64	0.03	100,000	VENTAS REALTY LP 5.7 13-43 30/09S	95,754.34	0.01
350,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	343,215.66	0.02	850,000	VERALTO CORPORATION 5.35 23-28 18/09S	864,123.32	0.06
122,000	UNITED PARCEL 2.404 16-26 15/11S	114,821.31	0.01	200,000	VERALTO CORPORATION 5.45 23-33 18/09S	202,203.82	0.01
150,000	UNITED PARCEL 3.625 12-42 01/10S	123,037.09	0.01	350,000	VERISIGN INC 2.700 21-31 15/06S	293,339.01	0.02
250,000	UNITED PARCEL 4.875 10-40 15/11S	242,538.06	0.02	380,000	VERISIGN INC 4.75 17-27 15/07S	374,698.70	0.03
325,000	UNITED PARCEL 6.20 08-38 15/01S	360,060.68	0.02	150,000	VERISIGN INC 5.25 15-25 01/04S	149,447.38	0.01
370,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	362,895.83	0.03	150,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	111,208.20	0.01
310,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	310,670.59	0.02	285,000	VERISK ANALYTICS INC 4.00 15-25 15/06S	279,947.71	0.02
250,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	237,073.13	0.02	350,000	VERISK ANALYTICS INC 5.75 23-33 01/04S	364,593.04	0.03
40,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	30,085.68	0.00	1,557,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	1,330,393.32	0.09
250,000	UNITED PARCEL SERV 3.75 17-47 15/11S	199,780.80	0.01	600,000	VERIZON COMM 2.625 16-26 15/08S	568,643.09	0.04
300,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	296,092.50	0.02	870,000	VERIZON COMM 2.65 20-40 20/11S	613,911.44	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	VERIZON COMM 3.15 20-30 22/03S	452,630.50	0.03	110,000	VOYA FINANCIAL 5.70 13-43 15/07S	107,987.38	0.01
350,000	VERIZON COMM 3.875 19-29 08/02S	335,083.79	0.02	150,000	VULCAN MATERIALS C 4.5 17-47 15/06S	130,446.42	0.01
1,352,000	VERIZON COMM 4.016 19-29 03/12S	1,290,836.59	0.09	100,000	VULCAN MATERIALS CO 4.50 15-25 01/04S	98,889.16	0.01
800,000	VERIZON COMM 4.4 14-34 01/11S	755,053.00	0.05	150,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	134,650.69	0.01
550,000	VERIZON COMM 5.0500 23-33 09/05S	550,070.35	0.04	46,000	W.P. CAREY INC 2.25 21-33 01/04S	35,736.56	0.00
450,000	VERIZON COMMUNIC 0.85 20-25 20/11S	419,551.33	0.03	450,000	WABTEC COR 4.7000 18-28 15/09S	442,846.37	0.03
700,000	VERIZON COMMUNIC 1.45 21-26 22/03S	652,952.65	0.05	100,000	WABTEC CORP 3.45 17-26 15/11S	95,661.13	0.01
700,000	VERIZON COMMUNIC 1.75 20-31 20/11S	568,346.07	0.04	100,000	WALL MART STORES 4.30 14-44 22/04S	92,236.76	0.01
850,000	VERIZON COMMUNIC 2.875 20-50 20/11S	556,090.97	0.04	590,000	WALMART 3.9 22-25 09/09S	581,611.06	0.04
1,350,000	VERIZON COMMUNIC 2.987 21-56 30/04S	863,298.43	0.06	400,000	WALMART 3.95 18-38 27/06S	366,096.34	0.03
1,471,000	VERIZON COMMUNIC 3.55 21-51 22/03S	1,092,199.57	0.08	250,000	WALMART 3.95 22-27 09/09S	245,668.22	0.02
200,000	VERIZON COMMUNIC 5.012 15-54 21/08S	189,514.68	0.01	200,000	WALMART 4.00 23-26 15/04S	197,441.19	0.01
500,000	VERIZON COMMUNIC 5.25 17-37 16/03S	505,947.40	0.04	3,000	WALMART INC 1.05 21-26 17/09S	2,751.84	0.00
320,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	261,248.04	0.02	250,000	WALMART INC 1.5000 21-28 22/09S	220,977.63	0.02
300,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	244,617.14	0.02	900,000	WALMART INC 1.8000 21-31 22/09S	748,486.46	0.05
900,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	810,453.89	0.06	50,000	WALMART INC 2.3750 19-29 24/09S	45,005.50	0.00
1,508,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	1,238,483.32	0.09	600,000	WALMART INC 2.50 21-41 22/09S	431,436.81	0.03
1,300,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	1,016,769.58	0.07	600,000	WALMART INC 2.6500 21-51 22/09S	396,627.28	0.03
1,050,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	768,985.59	0.05	200,000	WALMART INC 2.9500 19-49 24/09S	141,399.70	0.01
200,000	VERIZON COMMUNICATION 3.85 12-42 01/11S	164,547.45	0.01	350,000	WALMART INC 3.0500 19-26 08/07S	337,704.30	0.02
50,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	39,381.98	0.00	200,000	WALMART INC 3.2500 19-29 08/07S	189,815.40	0.01
500,000	VERIZON COMMUNICATION 3 20-27 20/03S	474,035.08	0.03	250,000	WALMART INC 3.55 18-25 26/06S	245,832.73	0.02
528,000	VERIZON COMMUNICATION 3 20-60 20/11S	329,063.43	0.02	450,000	WALMART INC 3.70 18-28 26/06S	438,453.80	0.03
1,010,000	VERIZON COMMUNICATION 4.125 16-46 15/08S	847,280.70	0.06	300,000	WALMART INC 3.9000 23-28 15/04S	294,210.88	0.02
750,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	734,666.88	0.05	100,000	WALMART INC 4.00 07-27 05/04S	87,921.72	0.01
425,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	390,897.50	0.03	100,000	WALMART INC 4.0 23-30 15/04S	97,675.84	0.01
1,000,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	957,392.86	0.07	550,000	WALMART INC 4.05 18-48 29/06S	478,368.68	0.03
400,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	355,722.76	0.02	400,000	WALMART INC 4.1000 23-33 15/04S	385,536.80	0.03
200,000	VERIZON COMMUNICATION 4.672 15-55 15/03S	181,564.30	0.01	300,000	WALMART INC 4.1500 22-32 09/09S	292,440.82	0.02
300,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	283,739.07	0.02	600,000	WALMART INC 4.5000 23-53 15/04S	555,266.53	0.04
650,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	611,082.05	0.04	50,000	WALMART INC 5.875 07-27 05/04S	52,045.36	0.00
150,000	VERIZON COMMUNICATION 5.50 17-47 16/03S	154,107.86	0.01	333,000	WALMART INC 7.55 00-30 15/02S	387,584.76	0.03
300,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	339,651.76	0.02	150,000	WAL-MART STORES 3.625 17-47 15/12S	120,591.83	0.01
32,000	VERIZON COMMUNICATION 2.85 21-41 03/09S	23,077.27	0.00	395,000	WAL MART STORES 5.25 05-35 01/09S	414,711.32	0.03
200,000	VERIZON GLOBAL FGG C 7.75 01-30 01/12S	230,409.44	0.02	150,000	WAL MART STORES 5.625 10-40 01/04S	161,645.28	0.01
100,000	VF CORP 2.4 20-25 23/04S	96,284.52	0.01	36,000	WAL-MART STORES 6.20 08-38 15/04S	41,035.04	0.00
50,000	VF CORP 2.8 20-27 23/04S	45,446.66	0.00	93,000	WAL MART STORES 6.50 07-37 15/08S	107,978.28	0.01
250,000	VF CORP 2.95 20-30 23/04S	206,511.02	0.01	150,000	WALT DISNEY 3.00 16-46 30/07S	106,492.78	0.01
150,000	VIACOMCBS INC 4.85 12-42 01/07S	109,348.87	0.01	450,000	WALT DISNEY 3.15 15-25 17/09S	437,813.91	0.03
150,000	VIACOM INC 5.25 14-44 01/04S	111,469.26	0.01	300,000	WALT DISNEY 4.125 11-41 01/12S	262,803.52	0.02
270,000	VIACOM INC 7.875 00-30 30/07S	282,319.50	0.02	150,000	WALT DISNEY 7.00 02-32 01/03S	171,661.55	0.01
820,000	VMWARE INC 1.4 21-26 02/08S	749,053.41	0.05	700,000	WALT DISNEY CO 2 19-29 01/09S	609,964.81	0.04
225,000	VMWARE INC 1.80 21-28 15/08S	196,207.36	0.01	497,000	WALT DISNEY CO 3.5 20-40 13/05S	408,553.22	0.03
500,000	VMWARE INC 2.2 21-31 02/08S	407,051.88	0.03	275,000	WALT DISNEY CO 4.125 14-44 01/06S	239,175.52	0.02
270,000	VMWARE INC 3.90 17-27 21/08S	258,709.01	0.02	150,000	WALT DISNEY CO 4.625 20-40 23/03S	143,428.28	0.01
100,000	VMWARE INC 4.5 20-25 07/04S	99,052.61	0.01	130,000	WALT DISNEY COM 3.7000 19-25 15/10S	127,311.74	0.01
50,000	VMWARE INC 4.65 20-27 07/04S	49,184.57	0.00	150,000	WALT DISNEY COM 4.9500 19-45 15/10S	143,341.63	0.01
110,000	VMWARE INC 4.7 20-30 15/05S	107,188.25	0.01	302,000	WALT DISNEY COM 6.4000 19-35 15/12S	337,744.65	0.02
200,000	VONTIER CORP 1.8 21-26 01/04S	185,636.38	0.01	700,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	662,033.78	0.05
150,000	VONTIER CORP 2.4 22-28 01/04S	133,035.82	0.01	300,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	275,668.87	0.02
240,000	VOYA FINANCIAL 3.65 16-26 15/06S	231,396.88	0.02	1,100,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	967,787.93	0.07
130,000	VOYA FINANCIAL 4.8000 16-46 15/06S	112,074.47	0.01	275,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	261,654.75	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	55,168.31	0.00	50,000	WESTINGHOUSE AIR BRA 5.611 24-34 11/03S	50,643.79	0.00
320,000	WALT DISNEY F 1.85 16-26 30/07S	299,342.68	0.02	380,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	369,083.29	0.03
700,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	686,077.32	0.05	100,000	WESTLAKE CHEMIC 3.3750 20-30 15/06S	89,823.91	0.01
450,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	450,076.50	0.03	150,000	WESTLAKE CHEMIC 4.3750 17-47 15/11S	124,735.66	0.01
500,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	415,142.14	0.03	200,000	WESTLAKE CHEMICAL 5.00 17-46 15/08S	179,023.93	0.01
1,350,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	1,289,133.62	0.09	50,000	WESTLAKE CHEMICAL CO 2.875 21-41 15/08S	34,577.27	0.00
230,000	WARNERMEDIA HOLDINGS 3.788 23-25 15/03S	225,805.97	0.02	150,000	WESTLAKE CORP 3.1250 21-51 15/08S	97,057.71	0.01
480,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	449,306.66	0.03	300,000	WESTLAKE CORP 3.6000 17-26 15/08S	288,572.09	0.02
1,523,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	1,360,597.09	0.09	50,000	WESTLAKE CORPORATION 3.375 21-61 15/08S	31,784.11	0.00
2,186,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	1,814,614.32	0.13	400,000	WESTROCK CO INC 4.65 19-26 15/03S	395,119.67	0.03
1,320,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	1,133,925.07	0.08	100,000	WESTVACO CORP 8.20 00-30 15/01S	114,327.66	0.01
100,000	WASTE MANAGEMENT 1.1500 20-28 15/03S	87,240.39	0.01	100,000	WHIRLPOOL CORP 2.4 21-31 15/05S	82,714.72	0.01
175,000	WASTE MANAGEMENT 2.95 21-41 01/06S	130,934.73	0.01	80,000	WHIRLPOOL CORP 3.7 14-25 01/05S	78,500.56	0.01
450,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	430,153.87	0.03	150,000	WHIRLPOOL CORP 4.5 16-46 01/06S	122,703.74	0.01
250,000	WASTE MANAGEMENT 4.875 23-29 15/02S	252,565.73	0.02	290,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	285,270.69	0.02
400,000	WASTE MANAGEMENT 4.875 23-34 15/02S	397,267.32	0.03	50,000	WHIRLPOOL CORP 5.5 23-33 01/03S	50,463.39	0.00
100,000	WASTE MANAGEMENT INC 0.75 20-25 17/11S	93,371.67	0.01	235,000	WILLIS NORTH AM 3.8750 19-49 15/09S	177,128.40	0.01
300,000	WASTE MANAGEMENT INC 1.5 20-31 17/11S	241,683.93	0.02	125,000	WILLIS NORTH AM 4.5000 18-28 15/09S	121,868.00	0.01
100,000	WASTE MANAGEMENT INC 2.0 21-29 01/06S	87,777.70	0.01	350,000	WILLIS NORTH AM 5.3500 23-33 15/05S	348,147.07	0.02
40,000	WASTE MANAGEMENT INC 2.5 20-50 15/11S	24,969.93	0.00	150,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	134,529.75	0.01
412,000	WASTE MANAGEMENT INC 3.15 17-27 15/11S	390,700.63	0.03	500,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	492,597.38	0.03
100,000	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	86,860.84	0.01	150,000	WILLIS NORTH AMERICA 5.05 18-48 15/09S	136,666.84	0.01
240,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	206,160.05	0.01	150,000	WILLIS NORTH AMERICA 5.9 24-54 05/03S	152,015.08	0.01
270,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	268,955.35	0.02	350,000	WORKDAY INC 3.5 22-27 01/04S	335,070.78	0.02
100,000	WASTE MANAGEMENT INC 4.625 23-33 15/02S	98,040.66	0.01	200,000	WORKDAY INC 3.7 22-29 01/04S	188,665.53	0.01
50,000	WEBSTER FINANCIAL 4.1 19-29 25/03S	45,846.31	0.00	383,000	WORKDAY INC 3.8000 22-32 01/04S	349,042.66	0.02
200,000	WELLPOINT 4.65 14-44 15/08S	180,073.97	0.01	200,000	WP CAREY INC 2.4000 20-31 01/02S	166,288.57	0.01
150,000	WELLTOWER 2.05 21-29 15/01S	130,754.91	0.01	150,000	WP CAREY INC 2.45 21-32 01/02S	120,898.52	0.01
150,000	WELLTOWER 2.75 21-32 15/01S	125,886.89	0.01	200,000	WP CAREY INC 3.85 19-29 15/07S	186,693.53	0.01
200,000	WELLTOWER INC 2.75 20-31 30/06S	172,068.23	0.01	125,000	WRKCO INC 3.75 18-25 15/09S	122,870.79	0.01
220,000	WELLTOWER INC 2.8 21-31 25/03S	188,970.31	0.01	45,000	WRKCO INC 3.9000 19-28 01/06S	42,924.83	0.00
100,000	WELLTOWER OP INC 2.70 19-27 16/12S	93,806.78	0.01	200,000	WRKCO INC 3 20-33 03/06S	169,365.88	0.01
100,000	WELLTOWER OP INC 3.10 19-30 15/01S	90,083.45	0.01	400,000	WRKCO INC 4.9 18-29 15/03S	396,982.64	0.03
480,000	WELLTOWER OP INC 4.00 15-25 01/06S	471,887.35	0.03	200,000	WRKCO INC 4 19-28 15/03S	192,206.98	0.01
200,000	WELLTOWER OP INC 4.2500 18-28 15/04S	194,104.67	0.01	100,000	WW GRAINGER INC 3.75 16-46 15/05S	81,926.46	0.01
200,000	WELLTOWER OP INC 4.25 16-26 01/04S	196,083.32	0.01	525,000	WW GRAINGER INC 4.2000 17-47 15/05S	458,068.25	0.03
155,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	143,327.56	0.01	350,000	WW GRAINGER INC 4.60 15-45 15/06S	326,395.72	0.02
150,000	WELLTOWER OP INC 6.50 11-41 15/03S	162,969.25	0.01	550,000	WYETH LLC 6.5000 03-34 01/02S	608,626.07	0.04
150,000	WELLTOWER OP LLC 3.85 22-32 15/06S	135,846.13	0.01	200,000	WYETH LLC 6 05-36 15/02S	217,012.92	0.02
150,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	130,129.92	0.01	50,000	XYLEM INC 1.9500 20-28 30/01S	44,930.65	0.00
150,000	WESTERN DIGITAL CORP 3.1 21-32 01/02S	120,863.79	0.01	100,000	XYLEM INC 2.25 20-31 26/06S	84,378.10	0.01
300,000	WESTERN GAS PARTNERS 4.05 20-30 01/02S2S	279,503.66	0.02	250,000	XYLEM INC 3.25 16-26 01/11S	238,893.73	0.02
150,000	WESTERN GAS PARTNERS 4.50 18-28 01/03S	144,760.64	0.01	100,000	XYLEM INC 4.375 16-46 01/11S	85,751.22	0.01
150,000	WESTERN GAS PARTNERS 4.65 16-26 01/07S	147,171.65	0.01	200,000	ZIMMER BIOMET HLDG 2.6 21-31 24/11S	168,621.18	0.01
550,000	WESTERN GAS PARTNERS 4.7500 18-28 15/08S	534,233.40	0.04	100,000	ZIMMER HLDGS 4.45 15-45 15/08S	89,648.12	0.01
343,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	306,857.32	0.02	250,000	ZIMMER HOLD 3.55 15-25 01/04S	245,250.26	0.02
160,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	139,319.73	0.01	250,000	ZOETIS 4.50 15-25 13/11S	246,959.87	0.02
100,000	WESTERN GAS PARTNERS 5.45 14-44 01/04S	91,920.14	0.01	550,000	ZOETIS 4.70 13-43 01/02S	504,218.41	0.03
140,000	WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	123,968.73	0.01	200,000	ZOETIS 5.4 22-25 14/11S	200,364.34	0.01
500,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	512,683.81	0.04	200,000	ZOETIS INC 2 20-30 15/05S	168,675.03	0.01
180,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	186,609.70	0.01	30,000	ZOETIS INC 3.0000 20-50 15/05S	20,720.57	0.00
125,000	WESTERN UNION CO 6.20 06-36 17/11S	128,756.01	0.01	248,000	ZOETIS INC 3.00 17-27 12/09S	232,467.63	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ZOETIS INC 3.9 18-28 20/08S	96,305.36	0.01	500,000 ING GROUP NV FL.R 22-28 28/03S	482,102.81	0.03
50,000 ZOETIS INC 4.45 18-48 20/08S	44,195.92	0.00			
250,000 ZOETIS INC 5.6000 22-32 16/11S	259,510.72	0.02	<b>Spain</b>	<b>2,381,129.31</b>	<b>0.17</b>
<b>Floating rate notes</b>	<b>186,653,231.06</b>	<b>12.95</b>	200,000 BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	204,288.76	0.01
<b>Australia</b>	<b>1,622,061.98</b>	<b>0.11</b>	400,000 BANCO SANTANDER ALL FL.R 23-27 07/11S	410,521.00	0.03
325,000 WESTPAC BANKING CORP FL.R 19-34 24/07SS	300,550.30	0.02	400,000 BANCO SANTANDER SA FL.R 22-28 24/03S	365,061.75	0.03
150,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	123,803.57	0.01	600,000 BANCO SANTANDER SA FL.R 22-28 24/03S	578,568.84	0.04
400,000 WESTPAC BANKING CORP FL.R 21-36 18/11S1S	329,170.98	0.02	400,000 BBVA FL.R 22-26 14/09S	400,730.73	0.03
900,000 WESTPAC BANKING FL.R 16-32 23/11S	868,537.13	0.06	200,000 BBVA FL.R 23-34 15/11S	218,838.45	0.02
			200,000 BBVA FL.R 24-35 13/03S	203,119.78	0.01
<b>Canada</b>	<b>1,572,597.52</b>	<b>0.11</b>	<b>United Kingdom</b>	<b>25,348,340.59</b>	<b>1.76</b>
400,000 BANK OF MONTREAL FL.R 17-32 15/12S	373,314.69	0.03	864,000 BRITISH TELECOM FL.R 00-30 15/12S	1,060,185.49	0.07
400,000 BANK OF MONTREAL FL.R 22-37 10/01S	327,714.07	0.02	700,000 HSBC FL.R 22-26 10/03S	682,077.78	0.05
433,000 BANK OF NOVA SCOTIA FL.R 22-37 04/05S	392,831.43	0.03	400,000 HSBC FL.R 24-30 04/03S	402,339.98	0.03
200,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	191,722.61	0.01	700,000 HSBC HOLDINGS PLC FL.R 17-28 13/03S	675,125.12	0.05
300,000 TORONTO DOMINION BK FL.R 16-31 15/09S	287,014.72	0.02	800,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	785,329.55	0.05
			880,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	853,247.46	0.06
<b>China</b>	<b>196,557.67</b>	<b>0.01</b>	997,000 HSBC HOLDINGS PLC FL.R 19-30 22/05S	931,349.99	0.06
200,000 BAIDU INC FL.R 15-25 30/06S	196,557.67	0.01	700,000 HSBC HOLDINGS PLC FL.R 20-26 04/06S	671,439.74	0.05
			500,000 HSBC HOLDINGS PLC FL.R 20-26 18/08S	479,085.86	0.03
<b>France</b>	<b>1,065,061.54</b>	<b>0.07</b>	700,000 HSBC HOLDINGS PLC FL.R 20-28 22/09S	625,620.08	0.04
106,000 AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	94,858.91	0.01	500,000 HSBC HOLDINGS PLC FL.R 20-31 04/06S	431,370.72	0.03
800,000 ORANGE SA FL.R 01-31 01/03S	970,202.63	0.07	400,000 HSBC HOLDINGS PLC FL.R 20-31 18/08S	333,541.58	0.02
			800,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	737,609.23	0.05
<b>Japan</b>	<b>8,858,136.46</b>	<b>0.61</b>	600,000 HSBC HOLDINGS PLC FL.R 21-29 17/08S	525,971.78	0.04
400,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	398,278.40	0.03	700,000 HSBC HOLDINGS PLC FL.R 21-32 22/11S	585,209.04	0.04
400,000 MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	400,109.68	0.03	800,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	851,259.66	0.06
400,000 MITSUBISHI UFJ FIN FL.R 21-32 13/10S	334,248.47	0.02	800,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	784,595.88	0.05
200,000 MITSUBISHI UFJ FIN FL.R 23-29 19/04S	201,411.31	0.01	600,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	598,545.69	0.04
500,000 MITSUBISHI UFJ FIN FL.R 23-34 22/02S	510,314.06	0.04	800,000 HSBC HOLDINGS PLC FL.R 22-33 11/08S	798,220.48	0.06
400,000 MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	366,113.77	0.03	550,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	510,569.19	0.04
200,000 MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	194,123.78	0.01	600,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	616,339.26	0.04
900,000 MITSUBISHI UFJ FL.R 21-27 20/07S	829,183.75	0.06	600,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	631,999.00	0.04
400,000 MITSUBISHI UFJ FL.R 22-28 13/09S	402,082.62	0.03	500,000 HSBC HOLDINGS PLC FL.R 23-34 13/11S	547,459.45	0.04
200,000 MITSUBISHI UFJ FL.R 23-34 19/04S	203,731.70	0.01	600,000 HSBC HOLDINGS PLC FL.R 23-34 20/06S	621,112.11	0.04
600,000 MITSUBISHI UFJ FL.R -28 19/01S	556,479.86	0.04	800,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	859,120.32	0.06
200,000 MITS UF FL.R 23-29 22/02S	202,033.14	0.01	400,000 LLOYDS BANKING FL.R 22-26 11/08S	395,209.36	0.03
200,000 MITS UF FL.R 23-31 22/02S	203,254.72	0.01	600,000 LLOYDS BANKING FL.R -27 07/08S	605,505.24	0.04
200,000 MIZU FI FL.R 22-28 13/09S	201,678.20	0.01	500,000 LLOYDS BANKING GR FL.R 17-28 07/11S	469,041.70	0.03
500,000 MIZUHO FINANCIAL FL.R 19-30 13/09S	444,450.13	0.03	400,000 LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	278,402.05	0.02
400,000 MIZUHO FINANCIAL FL.R 20-31 10/07S	334,720.64	0.02	450,000 LLOYDS BANKING GROUP FL.R 22-26 18/03S	440,393.91	0.03
200,000 MIZUHO FINANCIAL FL.R 21-32 22/05S	162,986.78	0.01	400,000 LLOYDS BANKING GROUP FL.R 22-28 18/03S	383,120.38	0.03
400,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	409,057.90	0.03	300,000 LLOYDS BANKING GROUP FL.R 22-33 11/08S	289,381.97	0.02
200,000 MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	192,527.43	0.01	517,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	582,707.86	0.04
200,000 MIZUHO FINANCIAL GRO FL.R 20-31 08/09S	164,368.39	0.01	400,000 LLOYDS BANKING GROUP FL.R 23-29 06/03S	406,694.24	0.03
600,000 MIZUHO FINANCIAL GRO FL.R 23-34 06/07S	618,681.51	0.04	283,000 NATWEST GROUP FL.R 19-30 08/05S	269,942.33	0.02
200,000 MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	193,792.96	0.01	400,000 NATWEST GROUP FL.R -22 09/28S	400,677.73	0.03
600,000 MIZUHO FINANCIAL GRP FL.R 20-26 25/05	578,259.49	0.04	600,000 NATWEST GROUP FL.R 22-26 10/11S	616,628.10	0.04
200,000 MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	183,890.19	0.01	400,000 NATWEST GROUP P FL.R 23-27 02/03S	401,941.68	0.03
400,000 MIZUHO FINANCIAL GRP FL.R 21-27 22/05S	367,219.39	0.03	600,000 NATWEST GROUP PLC FL.R 18-30 27/01S	589,229.95	0.04
200,000 MIZUHO FIN GROUP FL.R 22-33	205,138.19	0.01	300,000 NATWEST GROUP PLC FL.R 20-28 22/05S	280,026.69	0.02
			400,000 NATWEST GROUP PLC FL.R 23-29 13/09S	406,546.80	0.03
<b>Netherlands</b>	<b>2,575,985.92</b>	<b>0.18</b>			
1,120,000 DEUT TELEKOM INT FIN FL.R 00-30 15/06S	1,324,830.25	0.09			
500,000 ING GROEP NV FL.R 22-26 28/03S	491,123.45	0.03			
300,000 ING GROEP NV FL.R 22-33 28/03S	277,929.41	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	NATWEST GROUP PLC FL.R 23-34 02/03S	206,294.34	0.01	200,000	BANK OF NEW YORK MEL FL.R 22-33 13/06S	188,288.42	0.01
600,000	SANTANDER UK GROUP FL.R 23-29 10/01S	619,975.94	0.04	500,000	BANK OF NY MELL FL.R 23-27 26/04S	497,871.74	0.03
800,000	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	731,923.86	0.05	200,000	BANK OF NY MELL FL.R 23-29 01/02S	197,036.72	0.01
400,000	SANTANDER UK GRP HDG FL.R 17-28 03/11S	375,972.02	0.03	250,000	BANK OF NY MELL FL.R 23-34 01/02S	240,943.47	0.02
	<b>United States of America</b>	<b>143,033,360.07</b>	<b>9.92</b>	300,000	BANK OF NY MELL FL.R 23-34 26/04S	294,522.01	0.02
250,000	ALLY FINANCIAL INC FL.R 23-29 13/06S	259,513.04	0.02	150,000	BANK OF NY MELLON FL.R 17-28 07/02S	143,873.21	0.01
400,000	AMERICAN EXPRES FL.R 23-26 01/05S	397,618.70	0.03	500,000	BK AMERICA FL.R 23-27 15/09S	506,848.98	0.04
350,000	AMERICAN EXPRES FL.R 23-26 30/10S	354,701.01	0.02	425,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	388,855.07	0.03
650,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	635,291.92	0.04	100,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	76,981.35	0.01
450,000	AMEX FL.R 23-29 28/07S	452,741.12	0.03	575,000	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	517,813.39	0.04
380,000	AMEX FL.R 23-34 01/05S	375,924.14	0.03	600,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	616,894.57	0.04
150,000	AMEX FL.R 23-34 28/07S	151,022.19	0.01	550,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	607,990.10	0.04
500,000	AMEX FL.R 24-28 16/02S	499,149.49	0.03	300,000	CAPITAL ONE FINANCIAL FL.R 24-35 01/02S	305,636.56	0.02
745,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	717,663.03	0.05	500,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	496,974.50	0.03
625,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	594,348.77	0.04	490,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	483,490.90	0.03
550,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	526,434.46	0.04	275,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	270,536.00	0.02
656,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	590,335.77	0.04	350,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	349,810.14	0.02
250,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	219,600.66	0.02	25,000	CAPITAL ONE FIN FL.R 21-32 02/11S	20,212.75	0.00
1,770,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	1,659,543.48	0.12	300,000	CAPITAL ONE FIN FL.R 23-29 01/02S	300,569.51	0.02
760,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	726,898.40	0.05	100,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	101,483.33	0.01
1,040,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	1,002,330.73	0.07	565,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	578,084.85	0.04
1,010,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	974,647.01	0.07	175,000	CITIGROUP FL.R 21-42 03/11S	125,480.01	0.01
800,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	757,464.95	0.05	700,000	CITIGROUP FL.R 24-35 13/02S	692,644.37	0.05
700,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	622,245.57	0.04	450,000	CITIGROUP INC FL.R -30 13/02S	448,045.23	0.03
667,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	605,724.84	0.04	1,000,000	CITIGROUP INC FL.R 17-28 10/01S	964,276.20	0.07
430,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	370,997.19	0.03	750,000	CITIGROUP INC FL.R 17-28 24/07S	713,276.89	0.05
815,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	698,742.49	0.05	700,000	CITIGROUP INC FL.R 17-28 27/10S	660,487.10	0.05
1,040,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	988,574.51	0.07	286,000	CITIGROUP INC FL.R 17-48 24/04S	244,782.31	0.02
800,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	748,390.34	0.05	603,000	CITIGROUP INC FL.R 18-29 23/04S	577,529.61	0.04
950,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	818,039.17	0.06	682,000	CITIGROUP INC FL.R 19-30 05/11S	605,938.51	0.04
600,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	489,588.24	0.03	850,000	CITIGROUP INC FL.R 19-30 20/03S	800,811.97	0.06
850,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	698,200.93	0.05	1,050,000	CITIGROUP INC FL.R 20-26 08/04S	1,023,539.19	0.07
1,000,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	862,614.70	0.06	1,060,000	CITIGROUP INC FL.R 20-31 03/06S	905,811.76	0.06
1,480,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	1,052,401.79	0.07	1,350,000	CITIGROUP INC FL.R 20-31 31/03S	1,287,914.03	0.09
1,725,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	1,419,086.56	0.10	395,000	CITIGROUP INC FL.R 20-41 26/03S	391,639.11	0.03
315,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	206,121.99	0.01	950,000	CITIGROUP INC FL.R 21-27 09/06S	872,829.27	0.06
800,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	745,239.02	0.05	450,000	CITIGROUP INC FL.R 21-32 03/11S	368,982.12	0.03
880,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	777,660.96	0.05	900,000	CITIGROUP INC FL.R 21-32 04/05S	750,365.11	0.05
950,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	787,163.30	0.05	208,000	CITIGROUP INC FL.R 22-26 17/03S	203,328.46	0.01
80,000	BANK OF AMERICA CORP FL.R 21-52 11/03S	59,492.91	0.00	750,000	CITIGROUP INC FL.R 22-28 24/02S	705,596.01	0.05
470,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	316,335.74	0.02	430,000	CITIGROUP INC FL.R 22-28 24/05S	423,505.78	0.03
665,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	688,159.68	0.05	900,000	CITIGROUP INC FL.R 22-33 17/03S	804,880.70	0.06
1,500,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	1,477,292.42	0.10	920,000	CITIGROUP INC FL.R 22-33 24/05S	887,498.16	0.06
770,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	681,356.81	0.05	860,000	CITIGROUP INC FL.R 22-33 25/01S	729,870.52	0.05
950,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	945,685.32	0.07	1,000,000	CITIGROUP INC FL.R 23-34 25/05S	1,016,120.25	0.07
1,100,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	1,101,440.99	0.08	350,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	298,150.61	0.02
1,500,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	1,491,306.21	0.10	250,000	CITIZENS BANK FL.R 22-28 09/08S	239,300.23	0.02
1,450,000	BANK OF AMERICA FL.R -35 23/01S	1,461,674.34	0.10	400,000	CITIZENS FINANCIAL FL.R -30 23/01S	399,304.14	0.03
1,100,000	BANK OF AMERICA FL.R 23-34 15/09S	1,139,898.10	0.08	150,000	CITIZENS FINANCIAL GRFL.R 22-37 21/05S	140,293.77	0.01
250,000	BANK OF NEW YORK FL.R 23-26 22/05S	249,914.67	0.02	300,000	COMERICA INC FL.R -30 30/01S	296,552.41	0.02
300,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	291,165.84	0.02	556,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	508,101.78	0.04
500,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	513,602.31	0.04	150,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	137,677.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	566,048.89	0.04	900,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	748,757.18	0.05
450,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	396,412.24	0.03	1,080,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	1,063,585.40	0.07
350,000	DEUTSCHE BANK AG NY FL.R 21-32 28/05S	294,879.83	0.02	500,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	469,938.94	0.03
400,000	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	330,398.53	0.02	1,050,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	1,040,968.22	0.07
600,000	DEUTSCHE BANK FL.R 23-27 13/07S	616,652.80	0.04	1,250,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	1,274,502.13	0.09
600,000	DEUTSCHE BANK FL.R 23-29 18/01S	621,245.67	0.04	1,050,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	897,540.60	0.06
600,000	DEUTSCHE BANK N FL.R 23-29 20/11S	627,542.53	0.04	1,350,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	1,321,158.56	0.09
450,000	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	451,799.38	0.03	760,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	622,365.25	0.04
400,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	453,282.21	0.03	1,050,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	1,012,843.79	0.07
250,000	ENTERPRISE PRODSUCTS FL.R 17-77 16/08S	237,549.46	0.02	500,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	407,831.30	0.03
130,000	FIFTH THIRD BANCORP FL.R 22-28 25/04S	123,389.85	0.01	650,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	634,864.54	0.04
750,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	722,675.04	0.05	310,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	298,837.94	0.02
50,000	FIFTH THIRD BANCORP FL.R 22-33 25/04S	45,756.92	0.00	1,000,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	967,172.18	0.07
300,000	FIFTH THIRD BANCORP FL.R 24-32 29/01S	300,614.60	0.02	950,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	866,313.26	0.06
350,000	GOLDMAN SACHS G FL.R 23-34 24/10S	381,727.08	0.03	920,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	899,171.84	0.06
750,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	717,788.70	0.05	600,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	585,351.84	0.04
767,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	659,709.87	0.05	300,000	JPMORGAN CHASE FL.R 23-29 23/10S	311,865.50	0.02
1,060,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,020,486.81	0.07	750,000	JPMORGAN CHASE FL.R 23-29 24/07S	755,537.43	0.05
750,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	711,082.27	0.05	1,405,000	JPMORGAN CHASE FL.R 23-34 01/06S	1,411,483.37	0.10
550,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	491,801.18	0.03	450,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	373,557.10	0.03
550,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	511,354.58	0.04	400,000	KEYCORP FL.R 22-33 01/06S	366,614.66	0.03
950,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	880,511.03	0.06	300,000	KEY FL.R 24-35 06/03S	306,604.55	0.02
1,010,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	922,247.35	0.06	250,000	M&T BANK CORPOR FL.R 24-32 13/03S	250,032.84	0.02
1,310,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	1,204,547.21	0.08	150,000	MANDT BANK CORPOR FL.R 22-28 16/08S	143,224.35	0.01
900,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	749,554.36	0.05	300,000	MANDT BANK CORPOR FL.R 23-34 27/01S	278,924.16	0.02
600,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	588,556.03	0.04	425,000	METLIFE INC FL.R 10-36 15/12S	436,362.69	0.03
750,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	733,943.31	0.05	610,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	522,319.77	0.04
890,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	828,591.85	0.06	885,000	MORGAN STANLEY FL.R 17-28 22/07S	840,583.40	0.06
500,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	427,375.85	0.03	900,000	MORGAN STANLEY FL.R 18-29 24/01S	856,013.29	0.06
450,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	348,357.95	0.02	340,000	MORGAN STANLEY FL.R 18-39 24/04S	308,900.20	0.02
650,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	684,287.87	0.05	1,190,000	MORGAN STANLEY FL.R 20-26 28/04S	1,148,246.11	0.08
45,000	GOLD SACH GR FL.R 21-42 21/07S	32,363.56	0.00	1,500,000	MORGAN STANLEY FL.R 20-31 22/01S	1,311,682.55	0.09
250,000	HUNT BA FL.R 22-28 04/08S	241,498.69	0.02	848,000	MORGAN STANLEY FL.R 20-32 13/11S	677,919.49	0.05
150,000	HUNTINGTON BANCSHARES FL.R 23-29 21/08S	153,538.34	0.01	1,000,000	MORGAN STANLEY FL.R 21-27 20/07S	917,646.49	0.06
400,000	HUNTINGTON BANCSHARES FL.R 24-35 02/02S	399,038.95	0.03	750,000	MORGAN STANLEY FL.R 21-32 20/10S	619,918.89	0.04
250,000	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	242,249.16	0.02	900,000	MORGAN STANLEY FL.R 21-36 16/09S	711,380.91	0.05
50,000	JOHNSON CONTROLS INTL FL.R 16-44 02/07S	44,075.23	0.00	160,000	MORGAN STANLEY FL.R 22-26 17/07S	158,342.75	0.01
400,000	JPM CHASE FL.R 23-27 23/10S	408,192.36	0.03	750,000	MORGAN STANLEY FL.R 22-28 20/04S	729,057.17	0.05
950,000	JPM CHASE FL.R 23-34 23/10S	1,015,663.09	0.07	700,000	MORGAN STANLEY FL.R 22-28 21/01S	651,031.03	0.05
300,000	JPM CHASE FL.R 24-30 23/01S	298,912.85	0.02	570,000	MORGAN STANLEY FL.R 22-33 20/07S	553,107.74	0.04
900,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	867,043.95	0.06	767,000	MORGAN STANLEY FL.R 22-33 21/01S	651,779.10	0.05
750,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	716,748.69	0.05	450,000	MORGAN STANLEY FL.R 23-27 28/01S	448,454.59	0.03
750,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	647,643.34	0.04	750,000	MORGAN STANLEY FL.R 23-29 01/02S	748,728.12	0.05
650,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	560,967.96	0.04	500,000	MORGAN STANLEY FL.R 23-29 01/11S	524,355.83	0.04
760,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	740,829.39	0.05	860,000	MORGAN STANLEY FL.R 23-29 20/04S	859,177.47	0.06
670,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	634,061.59	0.04	1,150,000	MORGAN STANLEY FL.R 23-29 20/07S	1,159,753.51	0.08
700,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	670,915.23	0.05	150,000	MORGAN STANLEY FL.R 23-34 01/11S	163,999.84	0.01
700,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	656,141.01	0.05	400,000	MORGAN STANLEY FL.R 23-34 21/04S	396,553.11	0.03
900,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	797,495.09	0.06	750,000	MORGAN STANLEY FL.R 23-34 21/07S	752,917.08	0.05
785,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	759,022.23	0.05	590,000	MORGAN STANLEY FL.R 23-38 19/01S	590,761.52	0.04
450,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	411,488.48	0.03	700,000	MORGAN STANLEY FL.R 24-35 18/01S	706,608.28	0.05
500,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	349,479.67	0.02	500,000	MORGAN STANLEY FL.R 24-39 07/02S	497,506.91	0.03

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,310,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	1,268,593.97	0.09	625,000	US BANCORP FL.R 23-34 01/02S	593,779.01	0.04
300,000	MT BANK FL.R 23-29 30/10S	316,783.77	0.02	550,000	US BANCORP FL.R 23-34 12/06S	561,110.00	0.04
200,000	NORTHERN TRUST CORP F.LR 17-32 08/05S	186,448.55	0.01	279,000	VOYA FINANCIAL FL.R 18-48 23/01S	236,635.38	0.02
800,000	PNC FINANCIAL SERVICE FL.R 23-34 20/10S	875,441.18	0.06		<b>Other transferable securities</b>	<b>3,553,838.24</b>	<b>0.25</b>
900,000	PNC FINANCIAL SERVICES FL.R 23-27 20/10S	926,810.44	0.06		<b>Bonds</b>	<b>3,553,838.24</b>	<b>0.25</b>
500,000	PNC FINANCIAL SERVI FL.R 23-34 18/08S	513,783.72	0.04		<b>Canada</b>	<b>1,089,867.14</b>	<b>0.08</b>
300,000	PNC FINANCIAL S FL.R 22-33 06/06S	279,759.19	0.02	300,000	BANK OF NOVA SC 1.3 20-25 11/06S	286,087.72	0.02
350,000	PNC FINANCIAL S FL.R 23-26 12/06S	351,279.51	0.02	135,000	CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	148,899.51	0.01
400,000	PNC FINANCIAL S FL.R 23-27 26/01S	396,455.06	0.03	600,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	605,314.39	0.04
800,000	PNC FINANCIAL S FL.R 23-29 12/06S	810,109.52	0.06	50,000	WASTE CONNECTIONS INC 5.0 24-34 01/03S	49,565.52	0.00
20,000	PNC FINANCIAL S FL.R 23-34 24/01S	19,350.71	0.00		<b>United Kingdom</b>	<b>178,508.91</b>	<b>0.01</b>
300,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	296,786.82	0.02	200,000	ASTRAZENECA PLC 4.375 18-48 17/08S	178,508.91	0.01
120,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	112,604.42	0.01		<b>United States of America</b>	<b>2,285,462.19</b>	<b>0.16</b>
500,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	493,357.08	0.03	20,000	ALLSTATE CORP 3.28 16-26 15/12S	19,072.95	0.00
350,000	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	328,642.69	0.02	100,000	CHURCH AND DWIGHT CO 3.15 17-27 01/08S	94,833.59	0.01
70,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	72,716.40	0.01	350,000	CONAGRA BRANDS 5.30 18-38 01/11S	333,791.79	0.02
50,000	SANTANDER HO FL.R 22-26 09/09S	50,013.89	0.00	100,000	EVEREST REINS. 4.868 14-44 05/06S	90,607.70	0.01
500,000	SANTANDER HOLDINGS FL.R 23-29 12/06S	514,904.77	0.04	50,000	HIGHWOODS REALTY LP 4.2 19-29 15/04S/03S	45,589.64	0.00
300,000	SANTANDER HOLDINGS FL.R 24-30 09/01S	302,939.25	0.02	150,000	JOHN DEERE CAPITAL C 4.75 23-26 08/06S	149,537.89	0.01
200,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	204,816.26	0.01	200,000	MOODY S CORP 2.75 21-41 19/08S	142,529.72	0.01
625,000	STANLEY BLACK & DECKER FL.R 20-60 15/03S	549,499.11	0.04	100,000	REGENCY CENTERS LP 4.125 18-28 15/03S	96,486.63	0.01
160,000	STATE STREET CO FL.R 22-33 07/02S	134,629.03	0.01	100,000	S&P GLOBAL INC 4.75 23-28 01/08S	99,926.79	0.01
330,000	STATE STREET CO FL.R 23-26 18/05S	328,948.31	0.02	350,000	SANDP GLOBAL INC 2.70 23-29 01/03S	317,897.99	0.02
100,000	STATE STREET CO FL.R 23-29 21/11S	102,718.55	0.01	200,000	SYNCHRONY FINANCIAL 5.15 19-29 19/03S	192,137.26	0.01
180,000	STATE STREET CO FL.R 23-34 21/11S	188,008.94	0.01	150,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	144,730.82	0.01
200,000	STATE STREET CO FL.R 23-34 26/01S	194,727.44	0.01	400,000	VULCAN MATERIALS CO 3.5 20-30 18/05S	367,000.15	0.03
224,000	STATE STREET CORP 28 07/02S	207,573.82	0.01	200,000	WELLTOWER 4.125 19-29 15/02S	191,319.27	0.01
200,000	STATE STREET CORP FL.R 18-29 03/12S	193,068.60	0.01		<b>Total securities portfolio</b>	<b>1,426,004,741.06</b>	<b>98.93</b>
100,000	STATE STREET CORP FL.R 20-26 30/03S	97,383.16	0.01				
100,000	STATE STREET CORP FL.R 22-33 13/05S	95,598.25	0.01				
320,000	STATE STREET CORP FL.R 23-34 18/05S	318,233.80	0.02				
100,000	STATE STREET F.LR 21-27 18/11S	91,900.45	0.01				
500,000	STATE STREET FL.R 19-34 01/11S	444,534.37	0.03				
200,000	STATE STREET FL.R 22-28 04/11S	205,921.18	0.01				
300,000	THE BANK OF NEW YOR FL.R 24-35 14/03S	298,806.86	0.02				
636,000	THE CIGNA GROUP FL.R 19-23 15/07Q	598,526.89	0.04				
600,000	TRUIST FINANCIAL FL.R 23-34 08/06S	607,649.65	0.04				
250,000	TRUIST FINANCIAL CORP FL.R 21-29 07/06S	217,269.42	0.02				
600,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	590,131.18	0.04				
250,000	TRUIST FINANCIAL CORP FL.R 22-28 06/06S	241,569.84	0.02				
250,000	TRUIST FINANCIAL CORP FL.R 22-33 28/10S	258,211.88	0.02				
300,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	295,008.41	0.02				
450,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	433,000.72	0.03				
650,000	TRUIST FINANCIAL CORP FL.R 24-35 24/01S	653,521.58	0.05				
260,000	TRUIST FINANCIAL FL.R 21-27 03/02S	240,288.34	0.02				
500,000	TRUIST FINANCIAL FL.R 23-27 08/06S	506,601.00	0.04				
900,000	TRUIST FINANCIAL FL.R 23-29 30/10S	960,459.54	0.07				
300,000	US BANCORP FL.R 21-36 03/11S	236,346.41	0.02				
500,000	US BANCORP FL.R 22-26 21/10S	502,782.38	0.03				
300,000	US BANCORP FL.R 23-27 26/10S	310,829.60	0.02				
400,000	US BANCORP FL.R 23-29 01/02S	391,961.21	0.03				
650,000	US BANCORP FL.R 23-29 12/06S	662,237.55	0.05				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>71,355,005.41</b>	<b>98.60</b>			
<b>Bonds</b>	<b>67,695,274.21</b>	<b>93.54</b>			
<b>Australia</b>	<b>60,044.65</b>	<b>0.08</b>			
30,000 WESTPAC BANKING 4.043 22-27 26/08S	29,416.27	0.04			
30,000 WESTPAC BANKING 5.457 22-27 18/11S	30,628.38	0.04			
<b>Austria</b>	<b>48,777.72</b>	<b>0.07</b>			
50,000 OESTERREICHISCHE 2.875 22-25 23/05S	48,777.72	0.07			
<b>Canada</b>	<b>1,312,801.42</b>	<b>1.81</b>			
10,000 BANK OF MONTREAL 0.949 21-27 22/01S	9,274.73	0.01			
50,000 BANK OF MONTREAL 1.85 20-25 27/04S	48,154.97	0.07			
30,000 BANK OF NOVA SC 4.7500 23-26 02/02S	29,793.78	0.04			
10,000 BANK OF NOVA SC 4.8500 23-30 01/02S	9,934.59	0.01			
30,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	30,024.55	0.04			
40,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	41,146.39	0.06			
50,000 BELL CANADA 4.3000 19-49 29/07S	41,915.31	0.06			
30,000 CANADA 0.625 21-26 21/01S	27,828.16	0.04			
5,000 CANADA 0.75 21-26 19/05S	4,608.96	0.01			
30,000 CANADA 0.9 21-26 20/07S	27,530.33	0.04			
40,000 CANADA 1.05 21-26 14/04S	37,111.87	0.05			
40,000 CANADA 1.35 20-30 28/05S	33,289.65	0.05			
30,000 CANADA 2.875 22-25 28/04S	29,329.89	0.04			
30,000 CANADA 3.3 18-28 15/03S	28,632.49	0.04			
15,000 CANADA 3.75 23-28 26/04S	14,633.93	0.02			
30,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	31,607.78	0.04			
30,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	25,516.58	0.04			
30,000 CAN IMP BK 3.45 22-27 07/04S	28,710.02	0.04			
30,000 CAN IMP BK 3.6 22-32 07/04S	27,151.62	0.04			
40,000 ENBRIDGE 6.0 23-28 15/11S	41,621.46	0.06			
30,000 ENBRIDGE INC 1.6000 21-26 04/10S	27,504.41	0.04			
50,000 EXPO DEV CA 4.125 24-29 13/02S	49,544.35	0.07			
50,000 EXPORT DEVELOPMENT C 3.875 23-28 14/02S	48,995.42	0.07			
30,000 MAGNA INTERNATIONAL 2.45 20-30 15/06S	25,968.06	0.04			
30,000 MANULIFE FINANCIAL C 2.484 20-27 19/05S	27,892.73	0.04			
30,000 NUTRIEN LTD 5.95 22-25 07/11S	30,265.69	0.04			
30,000 ONTARIO (PROVINCE) 4.2000 24-29 18/01U	29,633.45	0.04			
15,000 PRO OF BRITISH COL 4.2 23-33 06/07S	14,571.64	0.02			
40,000 PROVINCE OF ONTARIO 3.1 22-27 19/05S	38,248.71	0.05			
40,000 QUEBEC MONTREAL 3.625 23-28 13/04S	38,647.60	0.05			
50,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	44,939.66	0.06			
20,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	16,885.96	0.02			
30,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	28,861.19	0.04			
30,000 ROYAL BANK OF CANADA 4.95 23-25 25/04S	29,894.89	0.04			
30,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	29,877.54	0.04			
30,000 ROYAL BANK OF CANADA 5.00 23-33 02/05S	29,884.61	0.04			
30,000 TORONTO-DOMINIO BK 5.1560 23-28 10/01S	30,202.76	0.04			
30,000 TORONTO DOMINION BANK 5.103 23-26 09/01S	30,043.66	0.04			
50,000 TORONTO DOMINION BK 3.766 22-25 06/06S	49,126.78	0.07			
30,000 TRANSCANADA PIPELINE 6.203 23-26 09/03S	29,952.49	0.04			
			50,000 TRANSCANADA PIPELINES 4.1 20-30 06/04S	47,287.80	0.07
			30,000 TRANSCANADA PIPELINES 5.1 18-49 15/03S	27,937.79	0.04
			20,000 WASTE CONNECTIONS 4.2000 22-33 15/01S	18,817.17	0.03
			<b>Cayman Islands</b>	<b>139,621.41</b>	<b>0.19</b>
			200,000 ALIBABA GROUP HLDG 2.7 21-41 09/02S	139,621.41	0.19
			<b>Chile</b>	<b>148,104.16</b>	<b>0.20</b>
			200,000 CHILE 3.1000 21-41 07/05S	148,104.16	0.20
			<b>France</b>	<b>49,042.83</b>	<b>0.07</b>
			50,000 COUNCIL OF EUROPE 3.75 23-26 25/05S	49,042.83	0.07
			<b>Germany</b>	<b>447,120.47</b>	<b>0.62</b>
			14,000 KFW 0.3750 20-25 18/07S	13,201.25	0.02
			24,000 KFW 0.6250 21-26 22/01S	22,302.10	0.03
			6,000 KFW 1.75 19-29 14/09S	5,259.36	0.01
			50,000 KFW 2.00 15-25 02/05S	48,397.02	0.07
			38,000 KFW 2.875 18-28 03/04S	35,876.26	0.05
			24,000 KFW 3.125 22-25 10/06S	23,480.59	0.03
			42,000 KFW 3.7500 23-28 15/02S	41,012.00	0.06
			14,000 KFW 3 22-27 20/05S	13,393.73	0.02
			50,000 KFW 4.6250 23-26 07/08S	50,011.59	0.07
			20,000 KREDITANSTALT FUER W 3.875 23-28 15/06S	19,601.51	0.03
			40,000 KREDITANSTALT FUER W 4.0 24-29 15/03S	39,415.02	0.05
			50,000 KREDITANSTALT FUER W 5.125 23-25 29/09S	50,158.99	0.07
			10,000 LANDWIRT RENTENBANK 2.375 15-25 10/06S	9,692.36	0.01
			20,000 LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	19,579.96	0.03
			50,000 LANDWIRTSCH RENTENBK 0.875 21-26 30/03S	46,368.66	0.06
			10,000 LANDW RENTENBANK 1.75 16-26 27/07S	9,370.07	0.01
			<b>Hungary</b>	<b>6,926.22</b>	<b>0.01</b>
			6,000 HUNGARY 7.625 11-41 29/03S	6,926.22	0.01
			<b>Indonesia</b>	<b>163,295.81</b>	<b>0.23</b>
			200,000 INDONESIA 1.85 21-31 12/03S	163,295.81	0.23
			<b>Ireland</b>	<b>151,962.46</b>	<b>0.21</b>
			150,000 AERCAP IRELAND CAP L 5.75 23-28 06/06S	151,962.46	0.21
			<b>Italy</b>	<b>49,456.69</b>	<b>0.07</b>
			50,000 ITALY 5.375 03-33 15/06S	49,456.69	0.07
			<b>Ivory coast</b>	<b>69,428.06</b>	<b>0.10</b>
			20,000 AFRICAN DEV BANK 3.375 22-25 07/07S	19,605.97	0.03
			50,000 AFRICAN DEVELOPMENT 4.375 22-27 03/11S	49,822.09	0.07
			<b>Japan</b>	<b>573,149.53</b>	<b>0.79</b>
			50,000 MITSUBISHI UFJ 3.741 19-29 07/03S	47,538.78	0.07
			20,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	19,348.99	0.03
			60,000 MITSUBISHI UFJ 4.0500 18-28 11/09S	58,448.19	0.08
			30,000 MITSUBISHI UFJ FIN 3.777 18-25 02/03S	29,545.51	0.04
			200,000 MITSUBISHI UFJ FIN 3.85 16-26 01/03S	195,400.45	0.27
			50,000 SUMITOMO BANK 3.01 16-26 19/10S	47,484.69	0.07
			50,000 SUMITOMO MITSUI FIN 2.142 20-30 23/09S	41,473.57	0.06
			20,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	19,015.04	0.03
			30,000 SUMITOMO MITSUI FINA 3.944 18-28 19/07S	28,869.71	0.04
			30,000 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	28,403.67	0.04
			30,000 SUMITOMO MITSUI FINL 3.352 17-27 18/10S	28,375.75	0.04



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
30,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	29,245.18	0.04	20,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	19,158.90	0.03
	<b>Jersey</b>	<b>12,593.09</b>	<b>0.02</b>	40,000	ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	39,648.62	0.05
20,000	APTIV PLC 3.1000 21-51 01/12S	12,593.09	0.02	15,000	ASIAN DEVELOPMENT BK 4 23-33 12/01S	14,611.51	0.02
	<b>Luxembourg</b>	<b>407,568.35</b>	<b>0.56</b>		<b>Poland</b>	<b>71,339.07</b>	<b>0.10</b>
50,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	50,345.68	0.07	5,000	POLAND 3.25 16-26 06/04S	4,850.61	0.01
30,000	BANQUE EUROP INVEST 0.375 20-25 15/12S	27,853.21	0.04	7,000	POLAND 4.875 23-33 04/10S	6,891.17	0.01
30,000	BANQUE EUROP INVEST 0.625 20-27 21/10S	26,272.30	0.04	18,000	POLAND 5.5 22-27 16/11S	18,373.09	0.03
10,000	BANQUE EUROP INVEST 0.75 21-26 26/10S	9,092.14	0.01	34,000	POLAND 5.5 23-53 04/04S	33,898.13	0.05
50,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	45,748.85	0.06	7,000	POLAND 5.75 22-32 16/11S	7,326.07	0.01
20,000	BANQUE EUROP INVEST 2.75 22-25 15/08S	19,432.30	0.03		<b>Singapore</b>	<b>158,827.85</b>	<b>0.22</b>
30,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	28,885.41	0.04	30,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	29,580.00	0.04
20,000	BANQUE EUROP INVEST 3.75 23-33 14/02S	19,192.96	0.03	30,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	29,551.69	0.04
20,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	19,620.97	0.03	30,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	29,330.02	0.04
20,000	BEI 0.3750 21-26 26/03S	18,385.24	0.03	50,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	49,789.80	0.07
30,000	BEI 0.7500 20-30 23/09S	24,080.46	0.03	21,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	20,576.34	0.03
50,000	BEI 1.25 21-31 14/02S	41,124.00	0.06		<b>South Korea</b>	<b>181,946.98</b>	<b>0.25</b>
50,000	BEI 1.625 20-25 14/03S	48,395.19	0.07	200,000	THE KOREA DEV BANK 1 21-26 09/09S	181,946.98	0.25
30,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	29,139.64	0.04		<b>Spain</b>	<b>186,839.93</b>	<b>0.26</b>
	<b>Mexico</b>	<b>30,637.03</b>	<b>0.04</b>	200,000	BANCO SANTANDER SA 1.849 21-26 25/03S	186,839.93	0.26
30,000	GRUPO TELEVISIA S.A. 6.625 10-40 15/01S	30,637.03	0.04		<b>United Kingdom</b>	<b>689,233.87</b>	<b>0.95</b>
	<b>Netherlands</b>	<b>96,809.84</b>	<b>0.13</b>	50,000	ASTRAZENECA PLC 4.375 15-45 16/11S	44,813.31	0.06
30,000	NXP B V NXP FDG LLC 5.0 22-33 15/01S	29,325.70	0.04	200,000	BARCLAYS PLC 5.5010 22-28 09/08S	199,457.52	0.28
10,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	10,253.35	0.01	50,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	47,507.40	0.07
50,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	57,230.79	0.08	30,000	EUROPEAN BANK FOR RE 4.125 24-29 25/01S	29,725.60	0.04
	<b>Panama</b>	<b>188,097.20</b>	<b>0.26</b>	30,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	28,319.72	0.04
105,000	PANAMA 6.70 06-36 26/01S	103,406.76	0.14	110,000	HSBC HOLDING PLC 6.1 11-42 14/01S	119,184.23	0.16
50,000	PANAMA 8.875 97-27 30/09S	54,279.75	0.08	100,000	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	106,668.52	0.15
27,000	PANAMA 9.375 99-29 01/04S	30,410.69	0.04	20,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	13,795.47	0.02
	<b>Peru</b>	<b>134,637.91</b>	<b>0.19</b>	50,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	49,250.11	0.07
20,000	PERU 1.862 20-32 01/12S	15,249.85	0.02	50,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	50,511.99	0.07
10,000	PERU 2.392 20-26 23/01S	9,462.37	0.01		<b>United States of America</b>	<b>61,823,296.50</b>	<b>85.43</b>
15,000	PERU 2.7830 20-31 23/01S	12,877.40	0.02	30,000	3M CO 3.7 20-50 27/03S	22,282.70	0.03
2,000	PERU 2.844 19-30 20/06S	1,752.76	0.00	40,000	3M COMPANY 2.3750 19-29 26/08S	35,107.66	0.05
21,000	PERU 3.23 20-21 28/07S	12,087.17	0.02	30,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	24,999.29	0.03
5,000	PERU 3.3 21-41 11/03S	3,749.20	0.01	50,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	48,777.40	0.07
5,000	PERU 3.60 21-72 15/01S	3,316.46	0.00	20,000	ABBVIE INC 2.95 20-26 21/11S	19,041.44	0.03
11,000	PERU 3 21-34 15/01S	9,004.62	0.01	30,000	ABBVIE INC 3.2 20-29 21/11S	27,657.39	0.04
49,000	PERU 5.625 10-50 18/11S	48,875.64	0.07	30,000	ABBVIE INC 3.8 20-25 15/03S	29,575.90	0.04
10,000	PERU 6.55 07-37 14/03S	10,852.81	0.01	30,000	ABBVIE INC 4.05 20-39 21/11S	26,701.60	0.04
6,000	PERU 8.75 03-33 21/11S	7,409.63	0.01	50,000	ABBVIE INC 4.25 18-28 14/11S	49,129.25	0.07
	<b>Philippines</b>	<b>416,581.66</b>	<b>0.58</b>	30,000	ABBVIE INC 4.25 20-49 21/11S	26,015.86	0.04
20,000	ASIA DEV BK 3.75 23-28 25/04S	19,507.69	0.03	40,000	ABBVIE INC 4.45 16-46 14/05S	35,936.98	0.05
20,000	ASIA DEV BK 3.875 23-33 14/06S	19,275.96	0.03	30,000	ABBVIE INC 4.7 15-45 14/05S	28,010.22	0.04
40,000	ASIA DEV BK 4.625 23-25 13/06S	39,817.07	0.06	40,000	AIR LEASE CORP 1.875 21-26 15/08S	36,891.27	0.05
50,000	ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	50,294.14	0.07	5,000	AIR LEASE CORP 3.3750 20-25 01/07S	4,872.13	0.01
50,000	ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	47,692.16	0.07	20,000	AIR LEASE CORP 5.3000 23-28 01/02S	20,025.14	0.03
50,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	46,060.96	0.06	30,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	29,901.30	0.04
40,000	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	34,995.14	0.05	30,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	21,134.70	0.03
50,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	46,439.12	0.06	15,000	ALEXANDRIA REAL 5.1500 23-53 15/04S	13,814.14	0.02
40,000	ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	39,080.39	0.05	50,000	ALLSTATE CORP 5.25 23-33 30/03S	50,212.43	0.07
				50,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	49,934.62	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	33,478.16	0.05	10,000	APTIV 3.25 22-32 01/03S	8,695.40	0.01
30,000	ALPHABET INC 0.45 20-25 05/08S	28,274.81	0.04	30,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	30,085.57	0.04
50,000	ALPHABET INC 1.998 16-26 15/08S	47,056.73	0.07	30,000	ASTRAZENECA FINANCE 4.9 23-30 03/03S	30,224.80	0.04
30,000	AMAZON.COM INC 1.0000 21-26 12/05S	27,705.53	0.04	50,000	AT&T INC 2.25 20-32 01/02S	40,676.89	0.06
50,000	AMAZON.COM INC 1.6500 21-28 12/05S	44,653.67	0.06	30,000	AT&T INC 2.55 21-33 01/12S	24,071.12	0.03
30,000	AMAZON.COM INC 2.1000 21-31 12/05S	25,436.54	0.04	50,000	AT&T INC 2.75 20-31 01/06S	43,090.96	0.06
30,000	AMAZON.COM INC 2.5 20-50 03/06S	19,152.55	0.03	50,000	AT&T INC 3.1 20-43 01/02S	36,981.71	0.05
30,000	AMAZON.COM INC 3.1 21-51 12/05S	21,449.12	0.03	50,000	AT&T INC 3.50 21-53 15/09S	35,315.11	0.05
30,000	AMAZON.COM INC 3.45 22-29 13/04S	28,635.46	0.04	30,000	AT&T INC 3.55 21-55 15/09S	20,982.48	0.03
50,000	AMAZON.COM INC 3.9500 22-52 13/04S	42,039.50	0.06	30,000	AT&T INC 3.65 21-59 15/09S	20,912.87	0.03
30,000	AMAZON.COM INC 4.1 22-62 13/04S	25,341.93	0.04	30,000	AT&T INC 3.800 21-57 01/12S	21,730.22	0.03
30,000	AMAZON.COM INC 4.6 22-25 01/12S	29,885.99	0.04	30,000	AT&T INC 3.8500 20-60 01/06S	21,752.94	0.03
30,000	AMERICAN EXPRESS 2.25 22-25 04/03S	29,159.35	0.04	30,000	AT&T INC 4.55 16-49 09/03S	25,735.62	0.04
30,000	AMERICAN EXPRESS 4.05 22-29 03/05S	29,110.93	0.04	20,000	ATMOS ENERGY CORP 6.200 23-53 11/15S	22,552.49	0.03
10,000	AMERICAN HONDA 4.6000 23-30 17/04S	9,846.86	0.01	30,000	AT T 4.35 13-45 15/06S	25,584.17	0.04
10,000	AMERICAN HONDA 4.7000 23-28 12/01S	9,971.38	0.01	30,000	AT T INC 4.35 19-29 01/03S	29,220.12	0.04
10,000	AMERICAN HONDA FIN 4.6 23-25 17/04S	9,925.78	0.01	30,000	AT T INC 5.4000 23-34 15/02S	30,409.73	0.04
10,000	AMERICAN HONDA FIN 5.0 23-25 23/05S	9,964.93	0.01	30,000	AUTOZONE INC 3.75 17-27 01/06S	28,964.66	0.04
30,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	30,353.49	0.04	20,000	BAKER HUGHES 5.125 10-40 15/09S	19,695.82	0.03
30,000	AMERICAN INTL 5.1250 23-33 27/03S	29,856.28	0.04	40,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	36,896.66	0.05
30,000	AMERICAN INTL GROUP 4.50 14-44 16/07S	26,746.08	0.04	20,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	16,978.47	0.02
30,000	AMERICAN TOWER 5.5 23-28 15/03S	30,266.75	0.04	30,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	18,963.36	0.03
30,000	AMERICAN TOWER CORP 1.875 20-30 28/09S	24,343.70	0.03	40,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	30,803.18	0.04
40,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	37,326.76	0.05	20,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	19,563.61	0.03
30,000	AMERICAN TOWER CORP 4.05 22-32 15/03S	27,520.11	0.04	50,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	48,505.02	0.07
50,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	44,082.45	0.06	20,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	19,531.53	0.03
30,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	21,514.34	0.03	50,000	BANK OF AMERICA CORP 4.75 15-45 21/04SS	46,201.04	0.06
10,000	AMERISOURCEBERGEN 4.30 17-47 15/12S	8,672.43	0.01	20,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	19,826.16	0.03
30,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	26,513.22	0.04	30,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	28,411.95	0.04
30,000	AMEX 5.85 22-27 05/11S	30,921.88	0.04	30,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	29,760.52	0.04
30,000	AMGEN 4.563 16-48 15/06S	26,425.81	0.04	30,000	BANK OF NY MELL 4.4140 22-26 24/07S	29,637.34	0.04
30,000	AMGEN 5.25 23-25 02/03S	29,906.55	0.04	30,000	BANK OF NY MELLON 2.05 22-27 26/01S	27,813.15	0.04
30,000	AMGEN INC 3.375 20-50 21/02S	21,923.41	0.03	30,000	BANQUE INTERNATIONAL 0.375 20-25 28/07S	28,256.97	0.04
80,000	AMGEN INC 5.15 23-28 02/03S	80,568.13	0.11	20,000	BANQUE INTERNATIONAL 0.5 20-25 28/10S	18,692.30	0.03
50,000	AMGEN INC 5.25 23-30 02/03S	50,810.46	0.07	30,000	BANQUE INTERNATIONAL 0.75 20-27 24/11S	26,307.21	0.04
30,000	AMGEN INC 5.6 23-43 02/03S	30,521.73	0.04	20,000	BANQUE INTERNATIONAL 0.75 20-30 26/08S	16,028.77	0.02
30,000	AMGEN INC 5.65 23-53 02/03S	30,604.26	0.04	10,000	BANQUE INTERNATIONAL 0.875 20-30 14/05S	8,153.35	0.01
50,000	AMGEN INC 5.75 23-63 02/03S	51,045.18	0.07	50,000	BANQUE INTERNATIONAL 1.125 21-28 13/09S	43,548.32	0.06
50,000	AON CORP/AON GLOBAL 5.3500 23-33 28/02S	50,321.03	0.07	10,000	BANQUE INTERNATIONAL 1.25 21-31 10/02S	8,183.93	0.01
50,000	APPLE 2.45 16-26 04/08S	47,487.78	0.07	30,000	BANQUE INTERNATIONAL 1.375 21-28 20/04S	26,660.80	0.04
30,000	APPLE 4.0 23-28 10/05S	29,527.94	0.04	20,000	BANQUE INTERNATIONAL 1.625 21-31 03/11S	16,540.23	0.02
30,000	APPLE 4.15 23-30 10/05S	29,602.24	0.04	50,000	BANQUE INTERNATIONAL 2.5 22-32 29/03A	43,933.12	0.06
40,000	APPLE 4.85 23-53 10/05S	39,816.63	0.06	100,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	96,041.06	0.13
30,000	APPLE INC 1.125 20-25 11/05S	28,736.68	0.04	15,000	BANQUE INTERNATIONAL 3.625 22-29 21/09S	14,486.36	0.02
30,000	APPLE INC 1.4000 21-28 05/08S	26,385.48	0.04	50,000	BANQUE INTERNATIONALE 0.75 20-25 11/03S	48,006.50	0.07
30,000	APPLE INC 1.65 21-31 08/02S	24,905.65	0.03	30,000	BAXALTA INC 5.25 15-45 23/06S	29,241.37	0.04
30,000	APPLE INC 2.4000 20-50 20/08S	18,901.37	0.03	50,000	BAXTER INTL INC 2.539 22-32 01/02S	41,464.97	0.06
30,000	APPLE INC 2.65 21-51 08/02S	19,762.35	0.03	30,000	BECTON DICKINSON 1.9570 21-31 11/02S	24,626.96	0.03
50,000	APPLE INC 3.85 13-43 04/05S	43,320.60	0.06	10,000	BECTON DICKINSON 4.298 22-32 22/08S	9,502.88	0.01
20,000	APPLE INC 3.9500 22-52 08/08S	16,805.20	0.02	40,000	BERRY GLOBAL INC 1.57 21-26 15/01S	37,444.80	0.05
50,000	APPLE INC 4.65 16-46 23/03S	48,039.34	0.07	50,000	BIOGEN INC 3.15 20-50 30/04S	33,427.87	0.05
30,000	APPLIED MATERIALS 3.3 17-27 01/2017S	28,850.87	0.04	20,000	BLACKROCK INC 4.7500 23-33 25/05S	19,902.06	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	27,285.80	0.04	20,000	CITIGROUP INC 6.2700 22-33 17/11S	21,110.44	0.03
30,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	31,139.27	0.04	30,000	CITIGROUP INC 6.675 13-43 13/09S	33,595.10	0.05
30,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	28,914.16	0.04	40,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	35,259.06	0.05
50,000	BQUE INT-AM DEVELOP 1.75 20-25 14/03S	48,439.47	0.07	50,000	CME GROUP INC 3.75 18-28 15/06S	48,508.68	0.07
20,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	18,689.18	0.03	50,000	COCA-COLA CO 1 20-28 18/09S	43,868.13	0.06
40,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	37,596.46	0.05	50,000	COCA-COLA CO 2.25 21-32 05/05S	42,543.64	0.06
50,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	47,804.09	0.07	30,000	COCA-COLA CO 3.375 20-27 25/03S	29,074.89	0.04
30,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	24,033.02	0.03	30,000	COCA-COLA CO 3 21-51 05/03S	21,343.06	0.03
30,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	23,069.12	0.03	30,000	COMCAST 4.55 23-29 15/01S	29,778.72	0.04
30,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	25,923.36	0.04	30,000	COMCAST 4.8 23-33 15/05S	29,608.43	0.04
30,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	28,726.51	0.04	30,000	COMCAST 5.35 23-53 15/05S	29,795.70	0.04
30,000	BROADCOM INC 2.45 21-31 19/01S	25,266.75	0.03	30,000	COMCAST CORP 2.8870 22-51 01/11S	19,493.69	0.03
30,000	BROADCOM INC 3.137 21-35 15/11S	24,206.71	0.03	30,000	COMCAST CORP 2.937 22-56 01/11S	18,930.53	0.03
10,000	BROADCOM INC 3.419 21-33 15/04S	8,651.30	0.01	50,000	COMCAST CORP 3.150 17-28 15/02S	47,175.19	0.07
70,000	BROADCOM INC 3.5000 21-41 15/02S	54,372.33	0.08	50,000	COMCAST CORP 3.90 18-38 01/03S	43,523.99	0.06
20,000	BROADCOM INC 4.3 20-32 15/11S	18,807.02	0.03	30,000	COMCAST CORP 3.969 17-47 01/11S	24,108.28	0.03
50,000	BROADCOM INC 4.75 20-29 15/04S	49,381.60	0.07	21,000	COMCAST CORP 4.15 18-28 15/10S	20,489.98	0.03
30,000	BROADCOM INC 4.926 22-37 15/05S	28,489.18	0.04	50,000	COMCAST CORP 4.7000 18-48 15/10S	45,807.12	0.06
10,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	8,928.93	0.01	30,000	COMCAST CORP 5.35 22-27 15/11S	30,574.00	0.04
50,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	48,189.76	0.07	30,000	COMCAST CORP 5.5000 23-64 15/05S	30,046.51	0.04
20,000	CARRIER GLOBAL 6.20 24-54 15/03S	22,057.15	0.03	50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,835.14	0.05
10,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	8,839.74	0.01	50,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	49,360.37	0.07
30,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	22,343.79	0.03	30,000	CONNECTICUT LIGHT 3.2 17-27 15/03S	28,657.14	0.04
30,000	CATE FI 3.6 22-27 12/08S	28,920.51	0.04	30,000	CONS EDISON CO NY 4.45 14-44 15/03S	26,477.35	0.04
30,000	CATERPILLAR FIN 4.3500 23-26 15/05S	29,670.43	0.04	30,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	27,680.81	0.04
30,000	CATERPILLAR FIN SERV 3.4 22-25 13/05S	29,425.06	0.04	40,000	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	29,129.42	0.04
50,000	CATERPILLAR INC 3.25 20-50 09/04S	37,164.23	0.05	30,000	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	33,048.74	0.05
30,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	27,365.19	0.04	50,000	COSTCO WHOLESALE 1.3750 20-27 20/06S	45,253.05	0.06
50,000	CENTENE CORP 2.5000 21-31 01/03S	41,179.46	0.06	50,000	CROWN CASTLE INTL 1.35 20-25 15/06S	47,486.40	0.07
30,000	CENTENE CORP 3.0000 20-30 15/10S	25,728.92	0.04	30,000	CROWN CASTLE INTL 4.45 16-26 15/02S	29,507.48	0.04
30,000	CENTENE CORP 3.375 20-30 15/02S	26,592.41	0.04	50,000	CROWN CASTLE INTL 5.1 23-33 01/05S	48,781.24	0.07
30,000	CHARLES SCHWAB 1.6500 20-31 11/03S	24,052.63	0.03	30,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	33,699.76	0.05
50,000	CHARLES SCHWAB 1.9500 21-31 01/12S	40,248.89	0.06	15,000	CSX CORP 4.10 13-44 15/03S	12,806.10	0.02
30,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	25,736.99	0.04	30,000	CSX CORP 4.1 22-32 15/11S	28,291.05	0.04
30,000	CHARTER COMM OP 4.4000 22-33 01/04S	26,624.63	0.04	30,000	CSX CORPORATION 5.20 23-33 15/11S	30,535.58	0.04
30,000	CHARTER COMM OP 5.2500 22-53 01/04S	23,821.58	0.03	30,000	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	24,542.54	0.03
100,000	CHARTER COM OPER 4.800 19-50 01/03S	74,023.32	0.10	30,000	CVS HEALTH CORP 3.625 20-27 31/03S	28,871.18	0.04
30,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	29,652.25	0.04	50,000	CVS HEALTH CORP 4.125 20-40 01/04S	42,162.91	0.06
100,000	CHARTER COM OPER 5.75 18-48 01/04S	84,351.23	0.12	30,000	CVS HEALTH CORP 4.78 18-38 25/03S	27,742.08	0.04
30,000	CHARTER COM OPERATING 3.50 21-41 01/06S	20,201.05	0.03	10,000	CVS HEALTH CORP 5.0000 23-29 30/01S	10,033.45	0.01
30,000	CHARTER COM OPERATING 5.05 19-29 30/03S	28,924.13	0.04	41,000	CVS HEALTH CORP 5.05 18-48 25/03S	37,206.12	0.05
18,000	CHARTER COM OPERATING 6.484 16-45 23/10S	16,699.41	0.02	50,000	CVS HEALTH CORP 5.125 23-30 21/02S	50,166.78	0.07
20,000	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	16,190.16	0.02	30,000	CVS HEALTH CORP 5.2500 23-31 30/01S	30,226.97	0.04
30,000	CHENIERE ENERGY 4.50 20-29 01/10S	28,572.70	0.04	30,000	CVS HEALTH CORP 5.2500 23-33 21/02S	30,012.54	0.04
30,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	20,102.72	0.03	10,000	CVS HEALTH CORP 5.3000 23-33 01/06S	10,017.10	0.01
30,000	CIGNA CORPORATION 4.375 19-28 15/10S	29,285.55	0.04	50,000	CVS HEALTH CORP 5.625 23-53 21/02S	49,181.10	0.07
30,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	32,652.12	0.05	30,000	D.R. HORTON INC 1.3000 21-26 15/10S	27,273.78	0.04
100,000	CITIGROUP INC 1.122 21-27 28/01S	92,474.90	0.13	30,000	DANAHER CORP 2.6000 20-50 01/10S	19,068.77	0.03
50,000	CITIGROUP INC 4.60 16-26 09/03S	49,231.95	0.07	20,000	DEERE CO 3.75 20-50 30/03S	16,552.51	0.02
30,000	CITIGROUP INC 4.75 16-46 18/05S	26,711.71	0.04	50,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	60,580.39	0.08
30,000	CITIGROUP INC 5.61 22-26 29/09S	30,041.90	0.04	30,000	DELL INT LLC 5.7500 23-33 01/02S	31,054.04	0.04
30,000	CITIGROUP INC 5.875 12-42 30/01S	31,793.99	0.04	50,000	DIGITAL REALTY 5.5500 22-28 15/01S	50,387.83	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	DOLLAR GENERAL COR 3.875 17-27 15/201	28,999.23	0.04	10,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	8,469.78	0.01
10,000	DOW CHEMICAL CO 2.1 20-30 26/08S	8,446.00	0.01	30,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	29,628.52	0.04
50,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	47,699.83	0.07	30,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	29,924.55	0.04
10,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	9,974.69	0.01	10,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	10,035.55	0.01
30,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	29,975.76	0.04	30,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	30,374.55	0.04
30,000	EATON CORP 4.15 22-33 15/03S	28,463.95	0.04	10,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	10,185.96	0.01
50,000	EBAY INC 1.4 21-26 10/05S	46,351.95	0.06	20,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	20,456.49	0.03
30,000	EBAY INC 1.9 20-25 11/03S	29,014.89	0.04	30,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	27,931.54	0.04
10,000	ECOLAB INC 5.25 22-28 15/01S	10,200.62	0.01	10,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	9,667.33	0.01
20,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	19,467.83	0.03	10,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	9,930.71	0.01
30,000	ELEVANCE HEALTH 4.375 17-47 01/12S	25,814.32	0.04	20,000	GILEAD SCIENCES 1.2000 20-27 01/10S	17,720.02	0.02
40,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	39,029.89	0.05	20,000	GILEAD SCIENCES INC 1.65 20-30 30/09S	16,473.96	0.02
30,000	ELEVANCE HEALTH 4.9 23-26 08/02S	29,835.63	0.04	30,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	21,234.27	0.03
20,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	19,179.64	0.03	20,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	18,582.60	0.03
20,000	ELI LILLY & CO 5.0 23-26 27/02S	20,000.09	0.03	50,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	51,064.09	0.07
30,000	ELI LILLY AND CO 4.8750 23-53 27/02S	29,315.78	0.04	20,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	15,543.19	0.02
30,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	27,139.96	0.04	30,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	24,278.77	0.03
30,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	21,327.97	0.03	20,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	16,395.13	0.02
40,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	31,125.80	0.04	20,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	16,775.82	0.02
30,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	29,989.13	0.04	30,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	22,541.63	0.03
50,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	51,110.21	0.07	50,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	49,062.93	0.07
30,000	EQUINIX INC 3.0000 20-50 15/07S	19,678.52	0.03	30,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	47,847.20	0.07
40,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	27,576.42	0.04	30,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	29,472.02	0.04
30,000	EVERSOURCE ENER 4.6000 22-27 01/07S	29,526.45	0.04	20,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	19,344.06	0.03
20,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	20,672.94	0.03	20,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	21,850.76	0.03
50,000	EXELON CORP 4.05 20-30 01/04S	47,247.03	0.07	30,000	HALLIBURTON CO 4.75 13-43 01/08S	27,555.23	0.04
30,000	EXELON CORP 5.15 23-28 15/03S	30,080.02	0.04	50,000	HCA INC 3.5 20-30 01/09S	45,216.31	0.06
30,000	EXELON CORP 5.30 23-33 15/03S	30,110.84	0.04	10,000	HCA INC 4.625 23-52 15/03S	8,372.70	0.01
20,000	FANNIE MAE 0.375 20-25 25/08S	18,797.48	0.03	40,000	HCA INC 5.2000 23-28 01/06S	40,136.11	0.06
50,000	FANNIE MAE 0.5 20-25 07/11S	46,735.74	0.06	30,000	HCA INC 5.2500 19-49 15/06S	27,447.66	0.04
30,000	FANNIE MAE 0.5 20-25 17/06S	28,445.33	0.04	20,000	HCA INC 5.50 17-47 15/06S	19,028.18	0.03
30,000	FANNIE MAE 0.6250 20-25 22/04S	28,672.08	0.04	50,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	44,376.99	0.06
110,000	FANNIE MAE 0.8750 20-30 05/08S	89,159.83	0.12	30,000	HOME DEPOT INC 1.5000 21-28 15/09S	26,337.09	0.04
20,000	FANNIE MAE 2.125 16-26 24/04S	19,014.58	0.03	30,000	HOME DEPOT INC 2.7 20-30 15/04S	26,731.52	0.04
30,000	FEDEX CORP 3.25 21-41 29/04S	22,481.60	0.03	30,000	HOME DEPOT INC 2.8750 22-27 15/04S	28,472.77	0.04
30,000	FEDEX CORP 4.25 20-30 07/04S	29,041.22	0.04	50,000	HOME DEPOT INC 3.2500 22-32 15/04S	44,693.52	0.06
50,000	FEDEX CORP 4.9500 18-48 17/10S	45,502.15	0.06	30,000	HOME DEPOT INC 4.5000 18-48 06/12S	26,712.26	0.04
40,000	FISERV INC 3.8500 15-25 01/06S	39,246.80	0.05	50,000	HOME DEPOT INC 4.5 22-32 15/09S	49,078.76	0.07
50,000	FISERV INC 4.20 18-28 01/10S	48,302.52	0.07	30,000	HP 4.75 22-28 15/01S	29,824.00	0.04
30,000	FNMA (FEDERAL NATION 0.875 20-26 18/12S	27,016.31	0.04	30,000	HP ENTERPRISE CO 4.90 16-25 15/10S	29,803.51	0.04
50,000	FOX CORP 3.5000 20-30 08/04S	45,806.25	0.06	30,000	HP INC 2.2000 20-25 17/06S	28,881.50	0.04
30,000	FREEMPORT MCMORAN 5.40 14-34 14/11S	29,679.71	0.04	30,000	HUMANA 3.7 22-29 23/03S	28,219.28	0.04
30,000	GALLAGHER ARTHUR J A 6.75 23-54 15/02S	34,043.38	0.05	10,000	HUMANA 5.7 23-26 13/03S	9,994.70	0.01
50,000	GENERAL ELECTRIC 4.50 14-44 11/03S	45,482.94	0.06	100,000	IBM CORP 3.45 16-26 19/02S	97,253.77	0.13
10,000	GENERAL MILLS 4.95 23-33 29/03S	9,902.83	0.01	20,000	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	19,585.00	0.03
50,000	GENERAL MILLS INC 2.875 20-30 03/04S	44,570.99	0.06	20,000	INTEL CORP 2.60 16-26 19/05S	19,044.67	0.03
10,000	GENERAL MOTORS 5.8000 23-28 23/06S	10,194.96	0.01	40,000	INTEL CORP 3.734 18-47 08/12S	31,076.05	0.04
10,000	GENERAL MOTORS 6.0000 23-28 09/01S	10,258.46	0.01	50,000	INTEL CORP 3.75 22-27 05/08S	48,362.29	0.07
10,000	GENERAL MOTORS 6.0500 22-25 10/10S	10,075.26	0.01	10,000	INTEL CORP 4.8750 23-28 10/02S	10,032.38	0.01
10,000	GENERAL MOTORS 6.4000 23-33 09/01S	10,492.73	0.01	30,000	INTEL CORP 5.1250 23-30 10/02S	30,481.12	0.04
10,000	GENERAL MOTORS CO 5.95 18-49 01/04S	9,850.19	0.01	30,000	INTEL CORP 5.2000 23-33 10/02S	30,418.90	0.04
10,000	GENERAL MOTORS CO 6.8 20-27 01/10S	10,476.74	0.01	30,000	INTEL CORP 5.7000 23-53 10/02S	30,990.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	INTEL CORP 5.9000 23-63 10/02S	31,789.36	0.04	20,000	LOWE S COS INC 5.1500 23-33 01/07S	20,157.12	0.03
40,000	INTER-AMERICAN 3.5000 23-33 12/04S	37,436.65	0.05	30,000	LYB INT FINANCE 4.2000 19-49 15/10S	23,422.65	0.03
40,000	INTER-AMERICAN 4.5000 23-26 15/05S	39,850.18	0.06	50,000	MARRIOTT INTERN 5.0000 22-27 15/10S	49,893.23	0.07
20,000	INTER AMERICAN DEV BANK 0.875 20-25 03/0	19,177.99	0.03	10,000	MARSH & MCLENNA 5.4500 23-53 15/03S	10,050.61	0.01
30,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	27,785.36	0.04	40,000	MARSH MC LENNAN 4.9 19-49 15/01S	37,314.24	0.05
10,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	9,595.01	0.01	40,000	MARTIN MARIETTA 4.2500 17-47 15/12S	33,711.86	0.05
50,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	49,231.59	0.07	30,000	MASTERCARD INC 3.3000 20-27 26/03S	28,874.41	0.04
50,000	INTERBANK FOR RECO 4.0 23-30 25/07S	49,101.70	0.07	50,000	MASTERCARD INC 4.8750 23-28 09/03S	50,668.88	0.07
30,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	23,476.38	0.03	50,000	MCDONALD'S CORP 3.375 15-25 26/05S	48,954.98	0.07
30,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	28,433.07	0.04	30,000	MCDONALD S CORP 3.6250 19-49 01/09S	22,853.70	0.03
20,000	INTERCONTINENTAL EXC 4 22-27 15/09S	19,436.95	0.03	30,000	MC DONALD S CORP 3.625 13-43 01/05S	23,808.72	0.03
20,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	19,499.68	0.03	50,000	MC DONALD S CORP 4.875 15-45 09/12S	46,616.10	0.06
50,000	INTERNATIONAL BANK 4.625 23-28 01/08S	50,551.37	0.07	45,000	MERCK & CO INC 5.1500 23-63 17/05S	44,549.65	0.06
100,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	66,646.81	0.09	40,000	MERCK AND CO INC 1.4500 20-30 24/06S	32,957.49	0.05
50,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	45,533.59	0.06	50,000	MERCK AND CO INC 3.40 19-29 07/03S	47,347.72	0.07
50,000	INTL BK FOR RECONS A 1.75 19-29 23/10S	43,626.82	0.06	50,000	MERCK AND CO INC 3.70 15-45 10/02S	40,802.69	0.06
30,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	29,012.31	0.04	50,000	MERRILL LYNCH INTL 4.5 23-33 13/09S	50,532.10	0.07
20,000	INTL BK FOR RECONS A 3.875 23-30 14/02S	19,513.89	0.03	30,000	METLIFE INC 4.875 13-43 13/11S	28,217.37	0.04
50,000	INTL FINANCE CORP IF 4.5 23-28 13/07S	50,295.50	0.07	30,000	METLIFE INC 6.5 02-32 15/12S	33,128.99	0.05
40,000	INTUIT INC 5.25 23-26 15/09S	40,371.38	0.06	40,000	MICRON TECHNOLOGY 3.3660 21-41 01/11S	29,701.51	0.04
50,000	JABIL INC 3 20-31 13/07S	42,864.01	0.06	20,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	21,467.37	0.03
20,000	JM SMUCKER 6.5 23-43 15/11S	21,704.94	0.03	50,000	MICROSOFT CORP 2.40 16-26 08/08S	47,467.23	0.07
30,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	29,482.43	0.04	30,000	MICROSOFT CORP 2.525 20-50 01/06S	19,725.09	0.03
30,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	29,875.12	0.04	30,000	MICROSOFT CORP 2.921 21-52 17/03S	21,246.22	0.03
30,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	29,921.66	0.04	80,000	MICROSOFT CORP 3.3 17-27 06/02S	77,555.25	0.11
20,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	20,432.60	0.03	30,000	MICROSOFT CORP 4.10 17-37 06/02S	28,788.00	0.04
30,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	25,114.59	0.03	50,000	MICROSOFT CORP 4.45 15-45 03/11S	48,230.86	0.07
60,000	JOHNSON JOHNSON 0.95 20-27 25/08S	53,391.83	0.07	20,000	MORGAN STANLEY 1.593 21-27 04/05S	18,499.93	0.03
50,000	JOHNSON JOHNSON 1.3 20-30 25/08S	41,326.49	0.06	20,000	MORGAN STANLEY 2.8020 21-52 25/01S	13,149.26	0.02
20,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	13,988.07	0.02	30,000	MORGAN STANLEY 3.217 21-42 22/04S	22,975.29	0.03
20,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	14,488.33	0.02	20,000	MORGAN STANLEY 3.622 20-31 31/03S	18,349.62	0.03
30,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	28,613.64	0.04	30,000	MORGAN STANLEY 4.375 17-47 22/01S	26,329.43	0.04
20,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	19,681.14	0.03	20,000	MORGAN STANLEY 5.297 22-37 20/04S	19,205.04	0.03
50,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	56,275.38	0.08	250,000	MORGAN STANLEY 5.882 23-26 30/10S	254,818.39	0.35
30,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	27,971.44	0.04	20,000	MORGAN STANLEY 6.2960 22-28 18/10S	20,676.88	0.03
40,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	37,095.07	0.05	20,000	MORGAN STANLEY 6.3420 22-33 18/10S	21,437.42	0.03
30,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	26,632.47	0.04	40,000	MORGAN STANLEY F 4.30 15-45 27/01S	35,071.76	0.05
50,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	43,711.92	0.06	30,000	MPLX LP 4.125 17-27 01/03S	29,251.79	0.04
20,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	19,159.88	0.03	30,000	MPLX LP 4.50 18-38 15/04S	26,641.06	0.04
40,000	KENVUE INC 4.90 23-33 22/03S	40,020.85	0.06	30,000	MPLX LP 4.9500 22-52 14/03S	26,379.15	0.04
20,000	KEURIG DR PEPPER 4.5 22-52 15/04S	17,182.90	0.02	50,000	NASDAQ INC 1.65 20-31 21/12S	40,309.86	0.06
20,000	KEYCORP 2.5500 19-29 01/10S	16,920.01	0.02	20,000	NASDAQ INC 5.35 23-28 28/06S	20,270.45	0.03
30,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	26,541.88	0.04	10,000	NASDAQ INC 6.1 23-63 28/06S	10,648.31	0.01
50,000	KLA CORPORATION 4.65 22-32 15/07S	49,249.09	0.07	30,000	NEWMONT CORPORATION 2.60 21-32 15/07S	25,100.18	0.03
30,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	27,209.82	0.04	30,000	NNN REIT INC 5.6 3-33 15/10S	30,409.12	0.04
40,000	KROGER CO 1.7 21-31 12/01S	32,365.25	0.04	30,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	29,668.03	0.04
30,000	KROGER CO 4.50 19-29 15/01S	29,620.54	0.04	20,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	16,557.36	0.02
30,000	LOWE'S COS INC 1.7000 20-30 15/10S	24,528.98	0.03	30,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	25,362.67	0.04
30,000	LOWE'S COS INC 4.8000 23-26 01/04S	29,828.38	0.04	30,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	20,360.72	0.03
30,000	LOWE S CO INC 4.55 19-49 05/04S	25,780.65	0.04	50,000	NOVARTIS CAPITAL 3.00 15-25 20/11S	48,576.90	0.07
30,000	LOWE S COMPANIES 3.50 21-51 01/04S	21,545.08	0.03	30,000	NVIDIA CORP 3.7000 20-60 01/04S	23,932.80	0.03
50,000	LOWE S COS INC 5.0000 22-33 15/04S	49,857.98	0.07	40,000	ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	41,629.05	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 ONEOK INC 4.3500 19-29 15/03S	29,062.35	0.04	10,000 SIMON PROPERTY GROUP 5.5 23-33 08/03S	10,199.14	0.01
50,000 ONEOK INC 5.5500 23-26 01/11S	50,495.58	0.07	20,000 SIMON PROPERTY GROUP 5.85 23-53 08/03S	20,615.10	0.03
30,000 ONEOK INC 6.1 19-32 15/11S	31,446.09	0.04	30,000 SIMON PROPERTY GRP 3.3 16-26 15/01S	29,021.25	0.04
50,000 ORACLE 6.50 08-38 15/04S	54,408.24	0.08	40,000 SOUTHERN CALIFORNIA 4.3 18-49 15/01S	33,110.79	0.05
30,000 ORACLE CORP 2.8 20-27 01/04S	28,141.76	0.04	30,000 SPECTRA ENERGY 4.50 15-45 15/03S	25,430.44	0.04
30,000 ORACLE CORP 2.875 21-31 25/03S	26,104.20	0.04	40,000 STANLEY BLACK DECKER IN 3.0 22-32 15/05S	33,988.22	0.05
30,000 ORACLE CORP 2.95 15-25 15/05S	29,212.49	0.04	30,000 STARBUCKS CORP 2.55 20-30 15/11S	26,030.47	0.04
30,000 ORACLE CORP 2.95 20-30 01/04S	26,712.73	0.04	30,000 STARBUCKS CORP 3.8 18-25 15/08S	29,424.75	0.04
50,000 ORACLE CORP 3.60 20-50 01/04S	36,127.28	0.05	30,000 STARBUCKS CORP 4.8 23-33 15/02S	29,723.24	0.04
30,000 ORACLE CORP 3.65 21-41 25/03S	23,546.34	0.03	10,000 SYNCHRONY FINANCIAL 2.875 21-31 28/10S	8,000.76	0.01
30,000 ORACLE CORP 3.95 21-51 25/03S	22,867.22	0.03	40,000 SYSCO CORPORATION 3.1500 21-51 14/12S	27,489.71	0.04
30,000 ORACLE CORP 4.1000 21-61 25/03S	22,493.16	0.03	20,000 TAPESTRY INC 7.7000 23-30 27/11S	21,362.30	0.03
30,000 ORACLE CORP 4.5000 23-28 06/05S	29,554.55	0.04	30,000 TARGA RESOURCES CORP 6.125 23-33 15/03S	31,337.95	0.04
40,000 ORACLE CORP 4.6500 23-30 06/05S	39,225.70	0.05	50,000 TARGA RES PART LP/TA 6.875 20-29 15/0	51,402.04	0.07
30,000 ORACLE CORP 4.900023-33 06/02S	29,369.73	0.04	30,000 TARGET CORP 1.9500 22-27 15/01S	27,893.27	0.04
10,000 ORACLE CORP 6.9 22-52 09/11S	11,501.36	0.02	30,000 TARGET CORP 4.8000 23-53 15/01S	28,233.09	0.04
30,000 OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	30,440.63	0.04	30,000 TEXAS INSTRUMENTS 2.90 17-27 03/11S	28,281.73	0.04
30,000 PARAMOUNT GLOBAL 3.375 17-28 15/02	26,732.59	0.04	50,000 TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	42,239.57	0.06
30,000 PARAMOUNT GLOBAL 4.95 20-31 01/04S	26,717.26	0.04	30,000 THE CIGNA GROUP 4.5 20-26 25/02S	29,652.80	0.04
30,000 PARAMOUNT GLOBAL 5.85 13-43 01/09S	24,427.20	0.03	30,000 THE CIGNA GROUP 4.90 19-48 15/12S	27,363.62	0.04
10,000 PARKER HANNIFIN CORP 4.25 22-27 15/09S	9,809.20	0.01	30,000 THE CIGNA GROUP 5.685 23-26 15/03S	30,001.19	0.04
40,000 PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	38,389.16	0.05	30,000 THE HOME DEPOT INCÂ 3.125 20-49 15/12S	21,003.65	0.03
30,000 PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	21,265.70	0.03	10,000 THERMO FISHER SCIENT 4.80 22-27 21/11S	10,012.54	0.01
20,000 PEPSICO 2.75 15-25 30/04S	19,502.80	0.03	50,000 THERMO FISHER SCIENT 5.086 23-33 10/08S	50,593.15	0.07
30,000 PEPSICO INC 1.6250 20-30 01/05S	25,178.39	0.03	70,000 THE WALT DISNEY COMP 3.6 20-51 13/05S	54,282.66	0.08
70,000 PEPSICO INC 2.75 20-30 19/03S	63,009.10	0.09	30,000 THE WALT DISNEY COMP 4.7 20-50 23/03S	28,098.18	0.04
30,000 PEPSICO INC 2.75 21-51 21/10S	20,054.52	0.03	30,000 THE WALT DISNEYCOMP 6.2 19-34 15/12S	33,277.44	0.05
40,000 PFIZER INC 3.4500 19-29 15/03S	37,897.97	0.05	20,000 TIMES WARNER CABLE 5.875 10-40 15/11S	17,448.60	0.02
30,000 PFIZER INC 4.125 16-46 15/12S	25,677.69	0.04	10,000 TIME WARNER 7.30 08-38 01/07S	10,042.46	0.01
100,000 PFIZER INC 6.6 99-28 01/12S	107,457.72	0.15	10,000 TIME WARNER CABLE 5.50 11-41 01/09S	8,328.13	0.01
30,000 PFIZER INC 7.2 09-39 15/03S	36,178.84	0.05	10,000 TOYOTA MOTOR CR 0.8000 21-26 09/01S	9,302.02	0.01
30,000 PHILLIPS 66 COMPANY 4.9 23-46 01/10S	27,512.82	0.04	10,000 TOYOTA MOTOR CR 4.6250 23-28 12/01S	9,966.95	0.01
30,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	28,421.42	0.04	40,000 TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	38,061.99	0.05
30,000 PROCTER AND GAMBLE 3.9500 23-28 26/01S	29,598.42	0.04	10,000 TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	9,861.25	0.01
20,000 PROCTER GAMBLE CO 1.2 20-30 29/10S	16,395.56	0.02	20,000 TOYOTA MOTOR CREDIT 3 20-25 01/04S	19,556.42	0.03
50,000 PROGRESSIVE CORP 3.95 20-50 26/03S	40,835.60	0.06	40,000 TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	39,607.41	0.05
20,000 PROLOGIS LP 5.2500 23-53 15/06S	19,689.08	0.03	40,000 TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	39,627.97	0.05
30,000 PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	25,642.31	0.04	10,000 TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	9,925.25	0.01
20,000 PUBLIC STORAGE 5.1000 23-33 01/08S	20,107.05	0.03	10,000 TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	10,055.79	0.01
40,000 QUALCOMM INC 2.15 20-30 20/05S	34,765.46	0.05	20,000 TRANSCONTINENTAL GAS 3.25 20-30 15/05S	18,087.41	0.02
30,000 QUALCOMM INC 3.25 17-27 20/05	28,762.53	0.04	30,000 TRAVELERS COS INC 5.4500 23-53 25/05S	31,072.89	0.04
30,000 QUALCOMM INC 4.80 15-45 20/05S	28,706.73	0.04	20,000 TRUIST FINANCIAL CORP 4.916 22-33 28/07S	18,627.69	0.03
50,000 QUANTA SERVICES INC 2.9 20-30 22/09S	43,745.04	0.06	20,000 TYSON FOODS 5.1 18-48 28/09S	18,031.39	0.02
30,000 REGAL REXNORD C 6.4000 23-33 15/04S	31,157.48	0.04	100,000 UNILEVER CAPITAL 2.00 16-26 28/07S	93,782.92	0.13
30,000 REPUBLIC SERVICES 3.375 17-27 15/11S	28,550.32	0.04	50,000 UNION PACIFIC CORP 2.8000 22-32 14/02S	43,355.00	0.06
30,000 REPUBLIC SERVICES 3.95 18-28 15/05S	29,042.63	0.04	30,000 UNION PACIFIC CORP 3.2500 20-50 05/02S	21,903.47	0.03
50,000 S&P GLOBAL INC 2.95 17-27 22/01S	47,521.22	0.07	30,000 UNION PACIFIC CORP 3.5000 22-53 14/02S	22,495.50	0.03
30,000 S&P GLOBAL INC 3.2500 19-49 01/12S	21,780.11	0.03	30,000 UNION PACIFIC CORP 3.8390 20-60 20/03S	23,029.61	0.03
30,000 SABINE PASS LIQ 4.20 17-28 15/03S	29,071.11	0.04	20,000 UNION PACIFIC CORP 4.30 19-49 01/03S	17,130.41	0.02
30,000 SALESFORCE.COM INC 2.7 21-41 12/07S	21,720.38	0.03	15,000 UNITEDHEALTH GROUP 3.5000 19-39 15/08S	12,375.90	0.02
30,000 SEMPRA ENERGY CORP 5.5 23-33 01/08S	30,093.46	0.04	50,000 UNITEDHEALTH GROUP 3.75 15-25 15/07S	49,165.63	0.07
30,000 SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	28,682.92	0.04	50,000 UNITEDHEALTH GROUP 3.85 18-28 15/06S	48,414.08	0.07

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	34,564.66	0.05	212,000	UNITED STATES 1.25 21-26 31/12S	194,692.19	0.27
30,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	29,287.07	0.04	234,000	UNITED STATES 1.25 21-28 30/06S	206,742.66	0.29
30,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	30,716.15	0.04	259,000	UNITED STATES 1.25 21-28 30/09S	227,393.91	0.31
30,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	30,870.33	0.04	250,100	UNITED STATES 1.25 21-28 31/05S	221,416.65	0.31
30,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	32,521.16	0.04	217,800	UNITED STATES 1.3750 20-40 15/11S	140,276.81	0.19
50,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	37,925.13	0.05	82,000	UNITED STATES 1.375 19-26 31/08S	76,157.50	0.11
30,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	29,609.25	0.04	267,500	UNITED STATES 1.375 20-50 15/08S	141,607.82	0.20
30,000	UNITED PARCEL SERVIC 5.2 20-40 24/03S	30,229.62	0.04	216,000	UNITED STATES 1.375 21-28 31/10S	190,417.50	0.26
187,000	UNITED STATES 0.2500 20-25 31/07S	175,926.10	0.24	210,000	UNITED STATES 1.375 21-28 31/12S	184,373.44	0.25
202,000	UNITED STATES 0.25 20-25 30/06S	190,716.41	0.26	445,000	UNITED STATES 1.375 21-31 15/11S	363,857.03	0.50
219,100	UNITED STATES 0.25 20-25 30/09S	204,772.92	0.28	233,200	UNITED STATES 1.5000 20-30 15/02S	200,570.22	0.28
153,000	UNITED STATES 0.25 20-25 31/05S	144,913.71	0.20	246,000	UNITED STATES 1.50 16-26 15/08S	229,318.12	0.32
174,000	UNITED STATES 0.25 20-25 31/08S	163,179.38	0.23	297,000	UNITED STATES 1.50 20-27 31/01S	273,982.50	0.38
212,000	UNITED STATES 0.25 20-25 31/10S	197,499.53	0.27	230,200	UNITED STATES 1.5 21-28 30/11S	203,744.98	0.28
221,200	UNITED STATES 0.3750 20-27 30/09S	192,979.72	0.27	218,000	UNITED STATES 1.625 16-26 15/02S	206,180.31	0.28
155,000	UNITED STATES 0.3750 20-27 31/07S	136,012.50	0.19	206,000	UNITED STATES 1.625 16-26 15/05S	193,704.38	0.27
159,000	UNITED STATES 0.375 20-25 30/04S	151,354.34	0.21	100,000	UNITED STATES 1.625 19-26 30/09S	93,312.50	0.13
254,000	UNITED STATES 0.375 20-25 30/11S	236,339.07	0.33	83,000	UNITED STATES 1.625 19-26 30/11S	77,138.13	0.11
220,900	UNITED STATES 0.375 20-25 31/12S	204,927.90	0.28	102,000	UNITED STATES 1.625 19-26 31/10S	94,987.50	0.13
255,600	UNITED STATES 0.375 21-26 31/01S	236,370.09	0.33	189,000	UNITED STATES 1.625 19-29 15/08S	166,009.92	0.23
160,000	UNITED STATES 0.50 20-25 31/03S	153,037.50	0.21	262,900	UNITED STATES 1.625 20-50 15/11S	148,826.05	0.21
182,000	UNITED STATES 0.50 20-27 31/10S	159,036.72	0.22	416,300	UNITED STATES 1.625 21-31 15/05S	351,123.04	0.49
252,000	UNITED STATES 0.50 21-26 28/02S	232,972.03	0.32	43,000	UNITED STATES 1.75 19-26 31/12S	40,033.67	0.06
138,000	UNITED STATES 0.5 20-27 30/04S	122,636.72	0.17	129,100	UNITED STATES 1.75 19-29 15/11S	113,739.12	0.16
148,000	UNITED STATES 0.5 20-27 30/06S	130,806.57	0.18	302,000	UNITED STATES 1.75 21-41 15/08S	204,133.13	0.28
146,000	UNITED STATES 0.5 20-27 31/05S	129,358.28	0.18	170,500	UNITED STATES 1.75 22-25 15/03S	165,271.78	0.23
170,000	UNITED STATES 0.5 20-27 31/08S	149,400.78	0.21	224,000	UNITED STATES 1.75 22-29 31/01S	199,920.00	0.28
223,000	UNITED STATES 0.625 20-27 30/11S	195,264.37	0.27	93,000	UNITED STATES 1.875 19-26 30/06S	87,776.01	0.12
103,000	UNITED STATES 0.625 20-27 31/03S	92,193.05	0.13	117,000	UNITED STATES 1.875 19-26 31/07S	110,162.81	0.15
317,500	UNITED STATES 0.625 20-30 15/05S	256,629.30	0.35	281,000	UNITED STATES 1.875 21-41 15/02S	196,217.03	0.27
415,100	UNITED STATES 0.625 20-30 15/08S	332,631.31	0.46	295,200	UNITED STATES 1.875 21-51 15/02S	178,273.12	0.25
182,000	UNITED STATES 0.625 21-26 31/07S	166,373.59	0.23	274,000	UNITED STATES 1.875 21-51 15/11S	164,528.43	0.23
224,000	UNITED STATES 0.7500 21-26 31/03S	207,620.00	0.29	206,200	UNITED STATES 1.875 22-27 28/02S	191,959.31	0.27
188,000	UNITED STATES 0.75 21-26 30/04S	173,738.44	0.24	178,000	UNITED STATES 1.875 22-29 28/02S	159,588.13	0.22
248,000	UNITED STATES 0.75 21-26 31/05S	228,566.88	0.32	426,500	UNITED STATES 1.875 22-32 15/02S	360,592.43	0.50
225,000	UNITED STATES 0.75 21-26 31/08S	205,751.96	0.28	235,000	UNITED STATES 1 21-28 31/07S	204,908.98	0.28
241,000	UNITED STATES 0.75 21-28 31/01S	210,987.97	0.29	222,000	UNITED STATES 2.00 16-26 15/11S	208,471.88	0.29
206,700	UNITED STATES 0.8750 21-26 30/06S	190,648.45	0.26	199,200	UNITED STATES 2.00 20-50 15/02S	125,029.12	0.17
432,700	UNITED STATES 0.875 20-30 15/11S	350,622.22	0.48	296,000	UNITED STATES 2.00 -51 15/08S	183,797.50	0.25
241,000	UNITED STATES 0.875 21-26 30/09S	220,627.97	0.30	167,000	UNITED STATES 2.125 15-25 15/05S	161,866.06	0.22
45,000	UNITED STATES 1.125 20-27 28/02S	40,992.19	0.06	121,000	UNITED STATES 2.125 19-26 31/05S	114,912.19	0.16
164,000	UNITED STATES 1.125 20-40 15/05S	102,653.75	0.14	236,000	UNITED STATES 2.250 21-41 15/05S	174,640.00	0.24
183,100	UNITED STATES 1.125 20-40 15/08S	113,493.39	0.16	268,000	UNITED STATES 2.25 15-25 15/11S	257,489.38	0.36
233,300	UNITED STATES 1.125 21-26 31/10S	214,362.60	0.30	140,000	UNITED STATES 2.25 16-46 15/08S	95,965.63	0.13
243,000	UNITED STATES 1.125 21-28 29/02S	215,377.74	0.30	190,600	UNITED STATES 2.25 17-27 15/02S	179,506.49	0.25
248,000	UNITED STATES 1.125 21-28 31/08S	217,000.00	0.30	150,000	UNITED STATES 2.25 17-27 15/08S	140,109.38	0.19
418,900	UNITED STATES 1.125 21-31 15/02S	343,825.27	0.48	182,700	UNITED STATES 2.25 17-27 15/11S	170,025.19	0.23
458,000	UNITED STATES 1.2500 21-31 15/08S	373,413.12	0.52	92,000	UNITED STATES 2.25 19-26 31/03S	87,863.59	0.12
265,900	UNITED STATES 1.250 21-28 30/04S	235,882.38	0.33	173,200	UNITED STATES 2.25 19-49 15/08S	115,719.25	0.16
211,000	UNITED STATES 1.250 21-28 31/03S	187,592.19	0.26	249,000	UNITED STATES 2.25 22-52 15/02S	164,184.37	0.23
232,500	UNITED STATES 1.25 20-50 15/05S	119,228.91	0.16	207,000	UNITED STATES 2.375 17-27 15/05S	194,871.09	0.27
213,000	UNITED STATES 1.25 21-26 30/11S	195,910.08	0.27	35,000	UNITED STATES 2.375 19-26 30/04S	33,460.55	0.05

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
208,000	UNITED STATES 2.375 19-29 15/05S	190,433.75	0.26	148,200	UNITED STATES 3.00 18-48 15/02S	116,128.60	0.16
162,400	UNITED STATES 2.375 19-49 15/11S	111,447.00	0.15	174,700	UNITED STATES 3.00 18-48 15/08S	136,593.57	0.19
299,500	UNITED STATES 2.375 21-51 15/05S	203,753.59	0.28	231,000	UNITED STATES 3.00 22-52 15/08S	179,819.06	0.25
198,000	UNITED STATES 2.375 22-29 31/03S	181,587.65	0.25	241,000	UNITED STATES 3.1250 18-28 15/11S	229,684.30	0.32
216,000	UNITED STATES 2.375 22-42 15/02S	160,920.00	0.22	153,300	UNITED STATES 3.1250 18-48 15/05S	122,783.72	0.17
138,000	UNITED STATES 2.50 15-45 15/02S	101,063.43	0.14	45,000	UNITED STATES 3.125 11-41 15/11S	37,863.28	0.05
114,000	UNITED STATES 2.50 16-46 15/02S	82,543.13	0.11	69,000	UNITED STATES 3.125 12-42 15/02S	57,830.62	0.08
113,000	UNITED STATES 2.50 16-46 15/05S	81,642.50	0.11	68,000	UNITED STATES 3.125 13-43 15/02S	56,397.50	0.08
94,000	UNITED STATES 2.5 19-26 28/02S	90,317.11	0.12	110,000	UNITED STATES 3.125 14-44 15/08S	90,217.19	0.12
208,900	UNITED STATES 2.5 22-27 31/03S	197,883.79	0.27	164,000	UNITED STATES 3.125 22-25 15/08S	160,290.78	0.22
35,000	UNITED STATES 2.625 18-25 31/03S	34,193.36	0.05	167,000	UNITED STATES 3.125 22-27 31/08S	160,515.70	0.22
108,000	UNITED STATES 2.625 18-25 31/12S	104,245.32	0.14	156,500	UNITED STATES 3.125 22-29 31/08S	148,259.29	0.20
94,000	UNITED STATES 2.625 19-26 31/01S	90,629.22	0.13	197,700	UNITED STATES 3.25 22-27 30/06S	191,027.63	0.26
241,000	UNITED STATES 2.625 19-29 15/02S	224,054.69	0.31	145,000	UNITED STATES 3.25 22-29 30/06S	138,384.38	0.19
182,700	UNITED STATES 2.625 22-25 15/04S	178,325.19	0.25	205,000	UNITED STATES 3.25 22-42 15/05S	174,570.32	0.24
198,000	UNITED STATES 2.625 22-27 31/05S	187,728.75	0.26	92,000	UNITED STATES 3.375 14-44 15/05S	78,616.88	0.11
160,800	UNITED STATES 2.625 22-29 31/07S	148,664.63	0.21	178,700	UNITED STATES 3.375 18-48 15/11S	149,605.41	0.21
65,000	UNITED STATES 2.75 12-42 15/08S	51,085.94	0.07	165,000	UNITED STATES 3.375 22-42 15/08S	142,750.78	0.20
88,000	UNITED STATES 2.75 12-42 15/11S	68,970.00	0.10	394,000	UNITED STATES 3.375 23-33 15/05S	369,498.13	0.51
128,700	UNITED STATES 2.75 17-47 15/08S	96,464.68	0.13	33,000	UNITED STATES 3.50 09-39 15/02S	30,344.54	0.04
134,000	UNITED STATES 2.75 17-47 15/11S	100,311.57	0.14	156,100	UNITED STATES 3.50 22-25 15/09S	153,215.81	0.21
93,000	UNITED STATES 2.75 18-25 30/06S	90,605.98	0.13	176,000	UNITED STATES 3.5 23-28 31/01S	170,940.00	0.24
91,000	UNITED STATES 2.75 18-25 31/08S	88,415.74	0.12	148,000	UNITED STATES 3.5 23-30 31/01S	142,507.81	0.20
222,900	UNITED STATES 2.75 18-28 15/02S	210,536.01	0.29	395,200	UNITED STATES 3.5 23-33 15/02S	374,637.25	0.52
153,000	UNITED STATES 2.75 22-25 15/05S	149,318.44	0.21	91,200	UNITED STATES 3.625 13-43 15/08S	81,239.25	0.11
179,000	UNITED STATES 2.75 22-27 30/04S	170,553.43	0.24	100,000	UNITED STATES 3.625 14-44 15/02S	88,859.38	0.12
200,500	UNITED STATES 2.75 22-27 31/07S	190,506.33	0.26	172,000	UNITED STATES 3.625 23-26 15/05S	168,640.62	0.23
177,700	UNITED STATES 2.75 22-29 31/05S	165,649.72	0.23	175,000	UNITED STATES 3.625 23-28 31/03S	170,707.03	0.24
397,000	UNITED STATES 2.75 22-32 15/08S	356,493.60	0.49	162,000	UNITED STATES 3.625 23-28 31/05S	157,975.31	0.22
123,200	UNITED STATES 2.875 13-43 15/05S	98,021.00	0.14	226,400	UNITED STATES 3.625 23-53 15/02S	199,196.63	0.28
83,000	UNITED STATES 2.875 15-45 15/08S	64,701.10	0.09	230,100	UNITED STATES 3.625 23-53 15/05S	202,595.86	0.28
61,000	UNITED STATES 2.875 16-46 15/11S	47,074.84	0.07	42,000	UNITED STATES 3.75 11-41 15/08S	38,725.31	0.05
106,000	UNITED STATES 2.875 18-25 30/04S	103,656.40	0.14	93,900	UNITED STATES 3.75 13-43 15/11S	85,052.86	0.12
122,000	UNITED STATES 2.875 18-25 30/11S	118,340.00	0.16	177,000	UNITED STATES 3.75 23-26 15/04S	173,999.30	0.24
89,400	UNITED STATES 2.875 18-25 31/05S	87,315.16	0.12	128,000	UNITED STATES 3.75 23-30 31/05S	124,740.00	0.17
98,000	UNITED STATES 2.875 18-25 31/07S	95,484.92	0.13	51,500	UNITED STATES 3.875 10-40 15/08S	48,659.45	0.07
256,000	UNITED STATES 2.875 18-28 15/05S	242,420.00	0.33	150,000	UNITED STATES 3.875 22-27 30/11S	147,667.97	0.20
274,800	UNITED STATES 2.875 18-28 15/08S	259,664.53	0.36	174,000	UNITED STATES 3.875 22-27 31/12S	171,294.84	0.24
183,900	UNITED STATES 2.875 19-49 15/05S	140,137.55	0.19	138,000	UNITED STATES 3.875 22-29 30/09S	135,660.47	0.19
174,800	UNITED STATES 2.875 22-25 15/06S	170,600.70	0.24	148,100	UNITED STATES 3.875 22-29 30/11S	145,531.39	0.20
186,100	UNITED STATES 2.875 22-29 30/04S	174,672.30	0.24	148,000	UNITED STATES 3.875 22-29 31/12S	145,410.00	0.20
410,000	UNITED STATES 2.875 22-32 15/05S	372,651.56	0.51	171,000	UNITED STATES 3.875 23-26 15/01S	168,595.31	0.23
238,500	UNITED STATES 2.875 22-52 15/05S	180,850.08	0.25	436,700	UNITED STATES 3.875 23-33 15/08S	425,646.03	0.59
217,000	UNITED STATES 2 15-25 25/08S	208,887.93	0.29	148,000	UNITED STATES 3.875 23-43 15/02S	137,038.75	0.19
240,000	UNITED STATES 2 21-41 15/11S	168,637.50	0.23	150,600	UNITED STATES 3.875 23-43 31/05S	139,234.41	0.19
65,000	UNITED STATES 3.00 12-42 15/05S	53,289.85	0.07	54,000	UNITED STATES 3 15-45 15/11S	42,946.87	0.06
95,000	UNITED STATES 3.00 14-44 15/11S	76,192.97	0.11	184,000	UNITED STATES 3 19-49 15/02S	143,692.50	0.20
68,000	UNITED STATES 3.00 15-45 15/05S	54,304.38	0.08	220,900	UNITED STATES 3 22-25 15/07S	215,739.92	0.30
124,000	UNITED STATES 3.00 17-47 15/02S	97,688.75	0.13	228,700	UNITED STATES 4.00 22-52 15/11S	215,406.81	0.30
90,100	UNITED STATES 3.00 17-47 15/05S	70,883.36	0.10	206,000	UNITED STATES 4.125 22-27 30/09S	204,519.38	0.28
87,900	UNITED STATES 3.00 18-25 30/09S	85,623.53	0.12	202,000	UNITED STATES 4.125 22-27 31/10S	200,500.78	0.28
126,000	UNITED STATES 3.00 18-25 31/10S	122,594.06	0.17	411,400	UNITED STATES 4.125 22-32 15/11S	409,021.59	0.57

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
253,200	UNITED STATES 4.125 23-53 15/08S	243,863.25	0.34	203,000	UNITED STATES TREASU 4.625 23-28 30/09S	206,060.86	0.28
43,200	UNITED STATES 4.25 09-39 15/05S	43,152.75	0.06	152,100	UNITED STATES TREASU 4.75 23-25 31/07S	151,850.47	0.21
56,000	UNITED STATES 4.25 10-40 15/11S	55,308.75	0.08	194,300	UNITED STATES TREASU 4.875 23-28 31/10S	199,309.30	0.28
182,000	UNITED STATES 4.25 22-25 15/10S	180,535.47	0.25	143,500	UNITED STATES TREASU 4.875 23-30 31/10S	148,836.41	0.21
146,000	UNITED STATES 4.25 23-25 31/05S	144,825.16	0.20	217,300	UNITED STATES TREASU 5.0 23-25 30/09S	217,877.21	0.30
16,000	UNITED STATES 4.375 08-38 15/02S	16,330.00	0.02	202,000	UNITED STATES TREASU 5.0 23-25 31/10S	202,623.36	0.28
53,100	UNITED STATES 4.375 09-39 15/11S	53,622.70	0.07	147,900	UNITED STATES TRE NO 3.75 23-30 30/06S	144,086.96	0.20
45,000	UNITED STATES 4.375 10-40 15/05S	45,288.28	0.06	201,000	UNITED STATES TR NO 4.375 23-26 15/12S	200,591.72	0.28
41,000	UNITED STATES 4.375 11-41 15/05S	40,980.78	0.06	222,000	UNITED STATES TR NOT 4.875 23-25 30/11S	222,398.91	0.31
35,000	UNITED STATES 4.50 06-36 15/02S	36,427.35	0.05	168,000	UNITED STATES TR NT 4.625 23-25 30/06S	167,415.94	0.23
32,000	UNITED STATES 4.50 08-38 15/05S	33,030.00	0.05	39,000	USA TREASURY BONDS 6.125 97-27 15/11S	41,260.78	0.06
42,000	UNITED STATES 4.50 09-39 15/08S	43,082.82	0.06	7,000	USA TREASURY BONDS 6.875 95-25 15/08S	7,192.77	0.01
172,600	UNITED STATES 4.5 22-25 15/11S	171,865.10	0.24	83,900	USA TREASURY NOTE 4.00 24-31 31/01S	82,877.47	0.11
412,500	UNITED STATES 4.5 23-33 15/11S	422,103.51	0.58	50,000	US BANCORP 4.967 22-33 22/07S	47,355.29	0.07
53,500	UNITED STATES 4.625 10-40 15/02S	55,489.53	0.08	227,000	US TREASURY 0.625 20-27 31/12S	198,234.85	0.27
17,000	UNITED STATES 4.75 07-37 15/02S	18,089.06	0.02	213,000	US TREASURY 4.125 24-27 15/02S	211,302.66	0.29
56,000	UNITED STATES 4.75 11-41 15/02S	58,677.50	0.08	180,000	US TREASURY N/B 3.5000 23-28 30/04S	174,726.56	0.24
251,400	UNITED STATES 4.75 23-53 15/11S	268,880.16	0.37	233,000	US TREASURY N/B 3.7500 24-28 31/12S	228,194.37	0.32
172,600	UNITED STATES 4 22-25 15/12S	170,509.92	0.24	150,000	US TREASURY N/B 3.8750 23-25 30/04S	148,236.33	0.20
148,000	UNITED STATES 4 22-29 31/10S	146,346.57	0.20	138,000	US TREASURY N/B 4.0000 23-30 31/07S	136,307.35	0.19
182,000	UNITED STATES 4 22-42 15/11S	171,705.62	0.24	197,200	US TREASURY N/B 4.0000 24-27 15/01S	194,919.87	0.27
117,000	UNITED STATES 4 23-26 15/02S	115,578.64	0.16	122,000	US TREASURY N/B 4.1250 23-26 15/06S	120,837.19	0.17
174,000	UNITED STATES 4 23-28 29/02S	172,069.69	0.24	152,600	US TREASURY N/B 4.1250 23-30 31/08S	151,753.55	0.21
164,000	UNITED STATES 4 23-28 30/06S	162,257.50	0.22	253,000	US TREASURY N/B 4.2500 24-29 28/02S	253,513.90	0.35
148,000	UNITED STATES 4 23-30 28/02S	146,335.00	0.20	212,300	US TREASURY N/B 4.3750 23-28 30/11S	213,577.11	0.30
27,000	UNITED STATES 5.00 07-37 15/05S	29,358.28	0.04	171,000	US TREASURY N/B 4.3750 23-28 31/08S	171,801.56	0.24
27,000	UNITED STATES 5.25 98-28 15/11S	28,086.33	0.04	121,000	US TREASURY N/B 4.5000 23-26 15/07S	120,858.20	0.17
9,000	UNITED STATES 5.25 99-29 15/02S	9,391.64	0.01	151,100	US TREASURY N/B 4.6250 23-26 15/11S	151,654.83	0.21
40,000	UNITED STATES 5.375 01-31 15/02S	42,918.75	0.06	165,700	US TREASURY N/B 4.7500 23-43 15/11S	172,172.66	0.24
10,000	UNITED STATES 5.50 98-28 15/08S	10,487.50	0.01	186,900	US TREASURY N/B 5.0000 23-25 31/08S	187,294.24	0.26
14,000	UNITED STATES 6.00 96-26 15/02S	14,338.52	0.02	166,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	163,432.19	0.23
9,000	UNITED STATES 6.125 99-29 15/08S	9,797.34	0.01	99,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	97,561.40	0.13
27,800	UNITED STATES 6.25 99-30 15/05S	30,751.57	0.04	249,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	248,863.83	0.34
8,000	UNITED STATES 6.375 97-27 15/08S	8,485.00	0.01	50,000	VALERO ENERGY 6.625 07-37 15/06S	54,576.03	0.08
10,000	UNITED STATES 6.5 96-26 15/11S	10,487.50	0.01	30,000	VENTAS REALTY LP 4.4000 18-29 15/01S	28,886.08	0.04
6,000	UNITED STATES 6.625 97-27 15/02S	6,351.56	0.01	50,000	VERALTO CORPORATION 5.35 23-28 18/09S	50,830.78	0.07
8,000	UNITED STATES 6.75 96-26 15/08S	8,379.37	0.01	30,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	25,633.78	0.04
400	UNITED STATES 7.625 95-25 15/02S	409.62	0.00	30,000	VERIZON COMM 3.15 20-30 22/03S	27,157.83	0.04
165,300	UNITED STATES OF AME 4.375 23-30 30/11S	166,798.03	0.23	21,000	VERIZON COMM 4.329 18-28 21/09S	20,531.31	0.03
161,000	UNITED STATES OF AMER 3.75 23-30 30/12S	156,673.12	0.22	30,000	VERIZON COMMUNIC 1.45 21-26 22/03S	27,983.69	0.04
150,000	UNITED STATES TR BI 4.25 24-25 31/12S	148,804.68	0.21	30,000	VERIZON COMMUNIC 3.55 21-51 22/03S	22,274.64	0.03
184,000	UNITED STATES TREAS 4.375 23-26 15/08S	183,353.13	0.25	30,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	24,461.71	0.03
162,000	UNITED STATES TREAS 4.375 23-43 15/08S	160,354.69	0.22	70,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	54,749.13	0.08
131,000	UNITED STATES TREASU 3.5 23-30 30/04S	125,974.92	0.17	50,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	36,618.36	0.05
140,800	UNITED STATES TREASU 3.625 23-30 31/03S	136,411.00	0.19	20,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	15,752.79	0.02
151,000	UNITED STATES TREASU 3.875 23-25 31/03S	149,307.15	0.21	20,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	19,147.86	0.03
160,900	UNITED STATES TREASU 4.0 24-29 31/01S	159,353.85	0.22	30,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	21,634.93	0.03
178,000	UNITED STATES TREASU 4.125 23-28 31/07S	177,012.66	0.24	50,000	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	57,602.36	0.08
229,100	UNITED STATES TREASU 4.25 24-26 31/01S	227,354.91	0.31	10,000	VF CORP 2.4 20-25 23/04S	9,628.45	0.01
110,000	UNITED STATES TREASU 4.625 23-26 15/03S	109,939.85	0.15	50,000	VISA INC 1.1000 20-31 15/02S	39,894.10	0.06
152,900	UNITED STATES TREASU 4.625 23-26 15/09S	153,294.19	0.21	30,000	VISA INC 2.7000 20-40 15/04S	22,513.73	0.03
158,400	UNITED STATES TREASU 4.625 23-26 15/10S	158,907.38	0.22	50,000	VISA INC 2.75 17-27 15/09S	28,214.85	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,000	VMWARE INC 4.5 20-25 07/04S	49,526.30	0.07	20,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	17,252.29	0.02
30,000	WALMART 3.9 22-25 09/09S	29,573.44	0.04	30,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	21,332.47	0.03
30,000	WALMART 4.00 23-26 15/04S	29,616.17	0.04	40,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	32,906.36	0.05
30,000	WALMART 4.5 22-52 09/09S	27,829.41	0.04	20,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	20,696.53	0.03
20,000	WALMART INC 4.0 23-30 15/04S	19,535.17	0.03	50,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	49,243.08	0.07
50,000	WALMART INC 4.5000 23-53 15/04S	46,272.21	0.06	15,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	13,273.18	0.02
50,000	WALT DISNEY CO 2 19-29 01/09S	43,568.92	0.06	30,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	30,039.29	0.04
30,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	29,403.31	0.04	30,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	29,826.12	0.04
30,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	30,005.10	0.04	30,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	29,116.58	0.04
50,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	41,514.21	0.06	30,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	30,816.13	0.04
30,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	28,081.67	0.04	30,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	31,245.87	0.04
26,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	23,227.52	0.03	80,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	88,434.92	0.12
30,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	24,903.22	0.03	30,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	29,818.47	0.04
30,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	25,771.03	0.04	20,000	CAPITAL ONE FIN FL.R 23-29 01/02S	20,037.97	0.03
20,000	WASTE MANAGEMENT 4.875 23-29 15/02S	20,205.26	0.03	50,000	CITIGROUP INC FL.R 20-31 03/06S	42,726.97	0.06
30,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	29,883.92	0.04	50,000	CITIGROUP INC FL.R 20-31 31/03S	47,700.52	0.07
30,000	WELLTOWER 2.75 21-32 15/01S	25,177.38	0.03	20,000	CITIGROUP INC FL.R 20-41 26/03S	19,829.83	0.03
30,000	WELLTOWER INC 2.8 21-31 25/03S	25,768.68	0.04	30,000	CITIGROUP INC FL.R 21-27 09/06S	27,563.03	0.04
50,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	43,537.42	0.06	20,000	CITIGROUP INC FL.R 22-26 17/03S	19,550.81	0.03
156,900	WI TREASURY SEC 4.625 23-30 30/09S	160,467.02	0.22	20,000	CITIGROUP INC FL.R 22-28 24/02S	18,815.89	0.03
20,000	ZOETIS INC 5.6000 22-32 16/11S	20,760.86	0.03	20,000	CITIGROUP INC FL.R 22-28 24/05S	19,697.94	0.03
	<b>Uruguay</b>	<b>77,133.50</b>	<b>0.11</b>	30,000	CITIGROUP INC FL.R 22-33 17/03S	26,829.36	0.04
6,000	URUGUAY 4.375 19-31 23/01S	5,871.51	0.01	30,000	CITIGROUP INC FL.R 22-33 24/05S	28,940.16	0.04
20,000	URUGUAY 4.975 18-55 20/04S	18,749.34	0.03	20,000	CITIGROUP INC FL.R 22-33 25/01S	16,973.73	0.02
50,000	URUGUAY 5.10 14-50 18/06S	48,292.50	0.07	20,000	CITIGROUP INC FL.R 23-34 25/05S	20,322.41	0.03
4,000	URUGUAY 5.7500 22-34 28/10S	4,220.15	0.01	150,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	141,512.22	0.20
	<b>Floating rate notes</b>	<b>3,640,816.10</b>	<b>5.03</b>	30,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	33,996.17	0.05
	<b>Australia</b>	<b>113,821.02</b>	<b>0.16</b>	50,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	51,196.36	0.07
30,000	WESTPAC BANKING CORP FL.R 19-34 24/07S	27,743.10	0.04	30,000	GOLDMAN SACHS G FL.R 23-34 24/10S	32,719.46	0.05
80,000	WESTPAC BANKING CORP FL.R 20-30 31/01S	77,848.64	0.11	50,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	48,136.17	0.07
10,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	8,229.28	0.01	50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.48	0.07
	<b>Canada</b>	<b>67,008.05</b>	<b>0.09</b>	30,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	27,892.07	0.04
20,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	19,172.26	0.03	30,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	27,805.61	0.04
50,000	TORONTO DOMINION BK FL.R 16-31 15/09S	47,835.79	0.07	50,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	45,975.09	0.06
	<b>France</b>	<b>48,510.13</b>	<b>0.07</b>	40,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	33,313.52	0.05
40,000	ORANGE SA FL.R 01-31 01/03S	48,510.13	0.07	30,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	29,357.73	0.04
	<b>Japan</b>	<b>192,527.43</b>	<b>0.27</b>	30,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	23,223.86	0.03
200,000	MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	192,527.43	0.27	10,000	HUNTINGTON BANCSHARE FL.R 22-36 15/08S	7,642.16	0.01
	<b>United Kingdom</b>	<b>194,879.37</b>	<b>0.27</b>	30,000	JPM CHASE FL.R 23-34 23/10S	32,073.57	0.04
200,000	HSBC FL.R 22-26 10/03S	194,879.37	0.27	50,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	47,783.24	0.07
	<b>United States of America</b>	<b>3,024,070.10</b>	<b>4.18</b>	20,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	19,495.51	0.03
50,000	AMEX FL.R 23-34 01/05S	49,463.70	0.07	30,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	28,753.51	0.04
50,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	43,920.13	0.06	200,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	177,221.14	0.24
80,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	75,007.62	0.10	30,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	29,741.95	0.04
40,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	38,551.19	0.05	30,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	30,588.05	0.04
50,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	42,867.63	0.06	30,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	29,359.08	0.04
50,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	47,527.62	0.07	20,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	16,313.25	0.02
30,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	28,064.63	0.04	50,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	48,199.67	0.07
50,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	43,054.69	0.06	50,000	JPMORGAN CHASE FL.R 23-29 23/10S	51,977.59	0.07
20,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	16,428.25	0.02	30,000	JPMORGAN CHASE FL.R 23-34 01/06S	30,138.43	0.04
				50,000	MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.36	0.06
				20,000	MORGAN STANLEY FL.R 17-28 22/07S	18,996.24	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
10,000	MORGAN STANLEY FL.R 20-31 22/01S	8,744.55	0.01
30,000	MORGAN STANLEY FL.R 21-27 20/07S	27,529.39	0.04
20,000	MORGAN STANLEY FL.R 21-36 16/09S	15,808.46	0.02
30,000	MORGAN STANLEY FL.R 22-26 17/07S	29,689.26	0.04
20,000	MORGAN STANLEY FL.R 22-28 20/04S	19,441.52	0.03
20,000	MORGAN STANLEY FL.R 23-27 28/01S	19,931.31	0.03
20,000	MORGAN STANLEY FL.R 23-29 20/04S	19,980.87	0.03
20,000	MORGAN STANLEY FL.R 23-34 21/04S	19,827.66	0.03
30,000	MORGAN STANLEY FL.R 23-34 21/07S	30,116.68	0.04
10,000	MORGAN STANLEY FL.R 23-38 19/01S	10,012.91	0.01
50,000	PNC FINANCIAL SERVICE FL.R 23-34 20/10S	54,715.07	0.08
50,000	PNC FINANCIAL S FL.R 22-33 06/06S	46,626.53	0.06
30,000	PNC FINANCIAL S FL.R 23-29 12/06S	30,379.11	0.04
30,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	28,151.10	0.04
20,000	SANTANDER HO FL.R 22-26 09/09S	20,005.56	0.03
30,000	SANTANDER HOLDINGS FL.R 23-31 09/11S	32,678.38	0.05
30,000	STATE STREET CO FL.R 23-26 18/05S	29,904.39	0.04
30,000	STATE STREET CORP FL.R 23-34 18/05S	29,834.42	0.04
50,000	THE CIGNA GROUP FL.R 19-23 15/07Q	47,054.00	0.07
30,000	TRUIST FINANCIA FL.R 23-34 08/06S	30,382.48	0.04
30,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	29,506.56	0.04
30,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	29,500.84	0.04
30,000	TRUIST FINANCIAL FL.R 23-27 08/06S	30,396.06	0.04
30,000	US BANCORP FL.R 23-29 12/06S	30,564.81	0.04
50,000	US BANCORP FL.R 23-34 01/02S	47,502.32	0.07
30,000	US BANCORP FL.R 23-34 12/06S	30,606.00	0.04
	<b>Convertible bonds</b>	<b>18,915.10</b>	<b>0.03</b>
	<b>Luxembourg</b>	<b>18,915.10</b>	<b>0.03</b>
20,000	EUROPEAN INVEST 0.6250 20-25 25/07S	18,915.10	0.03
	<b>Other transferable securities</b>	<b>203,947.81</b>	<b>0.28</b>
	<b>Bonds</b>	<b>203,947.81</b>	<b>0.28</b>
	<b>Israel</b>	<b>203,947.81</b>	<b>0.28</b>
219,000	ISRAEL 3.25 18-28 17/01S	203,947.81	0.28
	<b>Total securities portfolio</b>	<b>71,558,953.22</b>	<b>98.88</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>98,344,828.39</b>	<b>99.47</b>	1,046 REMY COINTREAU SA	97,738.24	0.10
<b>Shares</b>	<b>98,344,828.39</b>	<b>99.47</b>	24,717 SANOFI	2,248,258.32	2.27
<b>Austria</b>	<b>933,730.50</b>	<b>0.94</b>	975 SARTORIUS STEDIM BIOTECH	257,692.50	0.26
13,782 VERBUND AG	933,730.50	0.94	21,213 SCHNEIDER ELECTRIC SE	4,447,305.45	4.50
<b>Belgium</b>	<b>4,439,353.97</b>	<b>4.49</b>	2,527 TELEPERFORMANCE SE	227,632.16	0.23
15,850 ANHEUSER-BUSCH INBEV	894,891.00	0.91	15,685 VINCI SA	1,862,750.60	1.88
346 D'ITEREN	71,137.60	0.07	15,170 VIVENDI SA	153,217.00	0.15
11,124 ELIA SYSTEM OPERATOR SA	1,112,400.00	1.13	8,693 WORLDLINE SA	99,795.64	0.10
2,451 GROUPE BRUXELLES LAMBERT GBL	171,717.06	0.17	<b>Germany</b>	<b>22,066,566.40</b>	<b>22.32</b>
2,330 SOFINA SA	484,640.00	0.49	3,466 ADIDAS AG - REG SHS	717,462.00	0.73
3,501 UCB	400,514.40	0.41	8,737 ALLIANZ SE - REG SHS	2,427,138.60	2.45
65,219 UMICORE SA	1,304,053.91	1.32	2,824 BEIERSDORF AG	381,098.80	0.39
<b>Finland</b>	<b>6,646,679.34</b>	<b>6.72</b>	4,842 BRENTAG - NAMEN AKT	378,063.36	0.38
5,040 ELISA CORPORATION -A-	208,404.00	0.21	1,954 CARL ZEISS MEDITEC AG - INHABER-AKT	226,273.20	0.23
96,460 KESKO CORP	1,670,204.90	1.69	4,108 DELIVERY HERO	108,923.62	0.11
4,549 KONE OYJ -B-	196,243.86	0.20	3,517 DEUTSCHE BOERSE AG - NAMEN-AKT	666,999.05	0.67
2,601 METSO CORPORATION	28,624.01	0.03	38,191 DEUTSCHE TELEKOM AG REG SHS	859,297.50	0.87
137,921 NOKIA OYJ	453,898.01	0.46	15,265 GEA GROUP AG - INHABER-AKT	598,235.35	0.61
176,084 NORDEA BANK	1,843,599.48	1.86	1,123 HENKEL AG & CO KGAA	74,971.48	0.08
4,428 ORION CORPORATION (NEW) -B-	153,075.96	0.15	3,881 HENKEL AG & CO KGAA PREFERENTIAL SHARE	289,134.50	0.29
34,922 SAMPO	1,379,942.83	1.40	33,319 INFINEON TECHNOLOGIES AG - NAMEN-AKT	1,050,048.29	1.06
50,581 WARTSILA CORPORATION -B-	712,686.29	0.72	6,809 KNORR-BREMSE AG - BEARER SHS	477,310.90	0.48
<b>France</b>	<b>32,306,386.80</b>	<b>32.68</b>	3,201 LEG IMMOBILIEN - REG SHS	254,735.58	0.26
2,460 ACCOR SA	106,518.00	0.11	3,968 MERCK KGAA - BEARER SHS	649,164.80	0.66
1,564 AEROPORTS DE PARIS-ADP-	198,784.40	0.20	941 MTU AERO ENGINES HOLDING AG	221,323.20	0.22
22,785 ALSTOM	321,952.05	0.33	4,136 MUENCHENER RUECK - REG SHS	1,870,712.80	1.89
17,388 AMUNDI SA	1,106,746.20	1.12	1,462 NEMETSCHKE	134,094.64	0.14
44,441 AXA SA	1,547,213.42	1.56	3,891 PUMA AG	163,499.82	0.17
1,070 BIOMERIEUX SA	109,407.50	0.11	111 RATIONAL NAMEN	88,689.00	0.09
3,659 CAPGEMINI SE	780,464.70	0.79	25,368 SAP AG	4,577,909.28	4.63
6,655 COVIVIO SA	317,443.50	0.32	906 SARTORIUS VORZ.OHNE STIMMRECHT.	333,951.60	0.34
36,799 DASSAULT SYST.	1,510,230.96	1.53	4,834 SCOUT24	337,703.24	0.34
12,098 EDENRED - BEARER/REG SHS	598,367.08	0.61	17,557 SIEMENS AG - NAMEN-AKT	3,106,886.72	3.14
7,117 ESSILORLUXOTTICA SA	1,492,434.90	1.51	6,661 SIEMENS HEALTHINEERS AG - REG SHS	377,811.92	0.38
5,107 GECINA	483,377.55	0.49	1,900 SYMRISE AG - INHABER-AKT	210,805.00	0.21
41,349 GETLINK ACT	652,487.22	0.66	8,015 TALANX AG NAM AKT	588,301.00	0.60
774 HERMES INTERNATIONAL SA	1,831,284.00	1.85	27,389 VONOVIA SE - NAMEN-AKT	750,458.60	0.76
1,378 IPSEN	151,993.40	0.15	5,495 ZALANDO SE	145,562.55	0.15
1,697 KERING	621,695.95	0.63	<b>Ireland</b>	<b>883,029.30</b>	<b>0.89</b>
14,939 KLEPIERRE SA	358,536.00	0.36	10,455 KINGSPAN GROUP	883,029.30	0.89
1,146 L'OREAL SA	502,692.90	0.51	<b>Italy</b>	<b>5,787,586.15</b>	<b>5.85</b>
1,546 LA FRANCAISE DES JEUX SA	58,407.88	0.06	981 AMPLIFON SPA	33,157.80	0.03
14,139 LEGRAND SA	1,388,732.58	1.40	74,308 BANCO BPM SPA - REGISTERED	458,331.74	0.46
3,000 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,315,950.00	1.33	620 DIASORIN	55,490.00	0.06
1,500 L OREAL S A	657,975.00	0.67	1,538 FERRARI NV	621,352.00	0.63
5,848 LVMH MOET HENNESSY LOUIS VUITTON SE	4,875,477.60	4.93	31,802 FINECOBANK	441,570.78	0.45
7,068 PERNOD RICARD SA	1,059,846.60	1.07	43,957 MEOBANCA	607,046.17	0.61
8,550 PUBLICIS GROUPE SA	863,977.50	0.87	6,761 MONCLER SPA	467,725.98	0.47
			16,998 NEXI SPA - REG SHS	99,846.26	0.10
			2,977 POSTE ITALIANE SPA	34,548.09	0.03
			5,615 RECORDATI SPA	287,712.60	0.29



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
194,805	TERNA SPA	1,492,206.30	1.51
33,791	UNICREDIT SPA REGS	1,188,598.43	1.20
	<b>Luxembourg</b>	<b>172,749.92</b>	<b>0.17</b>
2,924	EUROFINS SCIENTIFIC SE	172,749.92	0.17
	<b>Netherlands</b>	<b>17,227,558.45</b>	<b>17.42</b>
403	ADYEN	631,904.00	0.64
29,270	AKZO NOBEL NV	2,024,898.60	2.05
1,082	ARGENX SE	396,120.20	0.40
1,008	ASM INTERNATIONAL NV - REG SHS	570,427.20	0.58
8,212	ASML HOLDING NV - BEARER/REG SHS	7,326,746.40	7.41
26,243	DAVIDE CAMPARI-MILANO N.V.	244,427.31	0.25
1,219	EURONEXT NV	107,515.80	0.11
4,516	EXOR REG	465,373.80	0.47
68,733	FERROVIAL INTERNATIONAL SE	2,521,126.44	2.55
284	IMCD	46,391.40	0.05
14,983	NN GROUP NV	641,572.06	0.65
38,133	PROSUS N.V. (ZAR)	1,108,716.98	1.12
4,845	QIAGEN N.V.	192,031.58	0.19
0	ROYAL PHILIPS NV	-	0.00
16,321	UNIVERSAL MUSIC GROUP N.V.	455,029.48	0.46
3,411	WOLTERS KLUWER NV - BEARER/REG SHS	495,277.20	0.50
	<b>Spain</b>	<b>6,412,928.73</b>	<b>6.49</b>
2,081	AENA SME SA	379,678.45	0.38
15,447	AMADEUS IT GROUP SA -A-	918,169.68	0.93
11,199	CELLNEX TELECOM SA	366,991.23	0.37
108,364	EDP RENOVAVEIS SA - BEARER SHS	1,359,426.38	1.37
3,903	GRIFOLS SA -A-	32,543.21	0.03
35,992	INDITEX SA SHARE FROM SPLIT	1,679,746.64	1.70
106,066	REDEIA CORPORACION SA	1,676,373.14	1.70
	<b>Switzerland</b>	<b>856,455.40</b>	<b>0.87</b>
1,845	DSM-FIRMENICH LTD - REG SHS	194,463.00	0.20
16,577	STMICROELECTRONICS NV - BEARER/REG SHS	661,992.40	0.67
	<b>United Kingdom</b>	<b>611,803.43</b>	<b>0.62</b>
9,446	COCA-COLA EUROPACIFIC PARTNERS	611,803.43	0.62
	<b>Other transferable securities</b>	<b>-</b>	<b>0.00</b>
	<b>Warrants</b>	<b>-</b>	<b>0.00</b>
	<b>Italy</b>	<b>-</b>	<b>0.00</b>
108	WEBUILD 31.08.30 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>98,344,828.39</b>	<b>99.47</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,764,582.46</b>	<b>95.28</b>	370,000 CHINA 2.62 23-30 25/06A	52,010.97	1.04
			270,000 CHINA 2.64 23-28 15/01A	37,923.72	0.76
			280,000 CHINA 2.67 23-33 25/05S	39,610.24	0.79
			170,000 CHINA 2.67 23-33 25/11S	24,189.01	0.48
<b>Bonds</b>	<b>4,764,582.46</b>	<b>95.28</b>	390,000 CHINA 2.68 20-30 21/05S	54,987.28	1.10
<b>China</b>	<b>4,764,582.46</b>	<b>95.28</b>	490,000 CHINA 2.69 21-26 12/08A	68,774.41	1.38
170,000 AGRICUL DEV BAN 2.8300 23-33 16/06A	24,155.05	0.48	230,000 CHINA 2.69 22-32 15/08S	32,508.16	0.65
90,000 AGRICULTURAL DEV BK 3.01 23-30 16/03A	12,840.59	0.26	350,000 CHINA 2.75 22-29 15/06A	49,540.99	0.99
100,000 AGRICULTURAL DEVELOP 2.72 23-26 16/03A	13,998.86	0.28	190,000 CHINA 2.75 22-32 17/02S	26,946.78	0.54
160,000 AGRICULTURAL DEVELOP 2.9 23-28 08/03A	22,630.70	0.45	220,000 CHINA 2.76 22-32 15/05S	31,248.73	0.62
150,000 AGRICULTURAL DEVELOP 3.1 23-33 27/02A	21,736.54	0.43	300,000 CHINA 2.79 22-29 15/12A	42,562.09	0.85
140,000 AGRI DEV BK OF CHINA 2.46 22-25 27/07A	19,475.32	0.39	310,000 CHINA 2.8 22-29 24/03A	44,015.51	0.88
420,000 AGRI DEV BK OF CHINA 2.5 22-27 24/08A	58,532.23	1.17	180,000 CHINA 2.8 22-32 15/11S	25,669.95	0.51
400,000 AGRI DEV BK OF CHINA 2.61 22-25 09/03A	55,713.07	1.11	290,000 CHINA 2.8 23-30 25/03A	41,164.67	0.82
130,000 AGRI DEV BK OF CHINA 2.6 22-25 01/12A	18,137.62	0.36	200,000 CHINA 2.88 23-33 25/02S	28,728.69	0.57
950,000 AGRI DEV BK OF CHINA 2.74 22-27 23/02A	133,352.82	2.67	160,000 CHINA 2.89 21-31 18/11S	22,929.61	0.46
110,000 AGRI DEV BK OF CHINA 2.83 22-29 11/08A	15,536.16	0.31	340,000 CHINA 2.91 21-28 14/10A	48,424.19	0.97
40,000 AGRI DEV BK OF CHINA 2.91 22-29 21/02A	5,672.92	0.11	240,000 CHINA 3.01 21-28 13/05A	34,252.49	0.68
330,000 AGRI DEV BK OF CHINA 2.96 20-30 17/04A	46,996.43	0.94	780,000 CHINA 3.02 20-25 22/10A	109,816.07	2.20
250,000 AGRI DEV BK OF CHINA 2.97 22-32 14/10A	35,822.60	0.72	270,000 CHINA 3.02 21-31 27/05S	39,006.65	0.78
100,000 AGRI DEV BK OF CHINA 2.99 21-26 11/08A	14,100.94	0.28	40,000 CHINA 3.0 23-53 15/10S	6,153.85	0.12
200,000 AGRI DEV BK OF CHINA 3.06 22-32 06/12A	28,816.76	0.58	360,000 CHINA 3.03 21-26 11/03A	50,858.39	1.02
80,000 AGRI DEV BK OF CHINA 3.19 21-28 12/08A	11,449.73	0.23	450,000 CHINA 3.12 19-26 05/12A	64,031.65	1.28
160,000 AGRI DEV BK OF CHINA 3.3 21-31 05/11A	23,378.66	0.47	140,000 CHINA 3.12 22-52 25/10S	21,296.46	0.43
280,000 AGRI DEV BK OF CHINA 3.48 21-28 04/02A	40,369.27	0.81	180,000 CHINA 3.19 23-53 15/04S	28,386.13	0.57
140,000 AGRI DEV BK OF CHINA 3.52 21-31 24/05A	20,678.52	0.41	220,000 CHINA 3.25 18-28 22/11S	31,904.56	0.64
140,000 AGRI DEV BK OF CHINA 3.79 20-30 26/10A	20,921.31	0.42	320,000 CHINA 3.27 16-46 22/08S	48,956.02	0.98
30,000 AGRI DEV BK OF CHINA 3.92 21-51 18/06A	5,181.50	0.10	360,000 CHINA 3.27 20-30 19/11S	52,826.23	1.06
50,000 AGRI DEV BK OF CHINA 4 18-25 12/11A	7,124.36	0.14	50,000 CHINA 3.27 23-73 25/03S	8,036.32	0.16
100,000 AGRI DEVE BANK 2.27 23-25 08/06A	13,873.43	0.28	320,000 CHINA 3.28 20-27 03/12A	46,162.56	0.92
150,000 AGRI DEVELOPMENT BA 2.63 23-28 07/06A	21,006.93	0.42	130,000 CHINA 3.32 22-52 15/04S	20,454.33	0.41
360,000 CHINA 1.99 20-25 09/04A	49,877.54	1.00	220,000 CHINA 3.3900 20-50 16/03S	34,670.43	0.69
340,000 CHINA 2.0 23-25 15/06A	47,104.20	0.94	80,000 CHINA 3.4 22-72 15/07S	13,203.29	0.26
430,000 CHINA 2.18 22-25 25/08A	59,696.28	1.19	120,000 CHINA 3.53 21-51 18/10S	19,497.17	0.39
260,000 CHINA 2.18 23-26 15/08A	36,077.42	0.72	100,000 CHINA 3.61 18-25 07/06A	14,158.80	0.28
200,000 CHINA 2.24 22-25 25/05A	27,790.68	0.56	100,000 CHINA 3.69 18-28 17/05S	14,795.34	0.30
290,000 CHINA 2.3 23-26 15/05A	40,347.67	0.81	420,000 CHINA 3.7 16-66 23/05S	73,348.25	1.47
300,000 CHINA 2.37 22-27 20/01A	41,824.96	0.84	140,000 CHINA 3.72 21-51 12/04S	23,387.08	0.47
110,000 CHINA 2.37 24-29 15/01A	15,338.42	0.31	130,000 CHINA 3.73 20-70 25/05S	22,988.49	0.46
310,000 CHINA 2.4 23-28 15/07A	43,196.81	0.86	100,000 CHINA 3.76 21-71 22/03S	17,821.22	0.36
320,000 CHINA 2.44 22-27 15/10A	44,650.93	0.89	70,000 CHINA 3.77 17-47 20/02S	11,553.66	0.23
420,000 CHINA 2.46 23-26 15/02A	58,602.48	1.17	240,000 CHINA 3.81 20-50 14/09S	40,555.51	0.81
220,000 CHINA 2.48 22-27 15/04A	30,766.53	0.62	190,000 CHINA 3.86 19-49 22/07S	32,189.43	0.64
40,000 CHINA 2.48 23-28 25/09A	5,591.17	0.11	70,000 CHINA 4.05 17-47 24/07S	12,059.13	0.24
500,000 CHINA 2.5 22-27 25/07A	69,919.51	1.40	170,000 CHINA 4.08 18-48 22/10S	29,638.33	0.59
650,000 CHINA 2.52 23-33 25/08S	90,874.82	1.82	110,000 CHINA 4.22 18-48 19/03S	19,444.73	0.39
110,000 CHINA 2.54 23-30 25/12A	15,403.57	0.31	80,000 CHINA 4.28 17-47 23/10S	14,273.40	0.29
160,000 CHINA 2.55 23-28 15/10A	22,460.20	0.45	90,000 CHINA 4 19-69 24/06S	16,682.87	0.33
290,000 CHINA 2.62 22-29 25/09A	40,768.33	0.82	10,000 CHINA DEVELOPMENT BA 2.34 24-27 05/01A	1,390.27	0.03
180,000 CHINA 2.6 22-32 01/09S	25,277.89	0.51	40,000 CHINA DEVELOPMENT BA 2.63 24-34 08/01A	5,634.36	0.11
220,000 CHINA 2.62 23-28 15/04A	30,906.04	0.62	520,000 CHINA DEVELOPMENT BA 2.87 23-30 09/01A	73,636.80	1.47

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
530,000	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	73,526.87	1.47
350,000	CHINA DEVELOPMENT BK 2.45 22-27 21/01A	48,728.47	0.97
1,130,000	CHINA DEVELOPMENT BK 2.59 22-25 17/03A	157,474.66	3.15
440,000	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	61,748.04	1.23
1,120,000	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	157,199.88	3.14
240,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	33,899.74	0.68
270,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	38,468.78	0.77
590,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	82,959.75	1.66
240,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	34,358.42	0.69
240,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	34,379.21	0.69
160,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	23,059.14	0.46
400,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	57,332.13	1.15
320,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	46,184.63	0.92
940,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	134,660.63	2.69
160,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	23,335.84	0.47
40,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	5,814.99	0.12
50,000	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	7,747.87	0.15
210,000	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	29,941.79	0.60
120,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	17,617.77	0.35
140,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	20,820.99	0.42
200,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	31,225.07	0.62
480,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	77,359.48	1.55
470,000	CHINA DEVELOPMENT BK 3 22-32 17/01A	67,374.81	1.35
250,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	35,170.44	0.70
290,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	41,337.39	0.83
370,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	53,713.39	1.07
190,000	EXP IMP BANK CHINA 3.22 21-26 14/05A	26,862.77	0.54
110,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	15,879.91	0.32
270,000	EXP IMP BANK CHINA 3.4 21-28 11/01A	38,790.56	0.78
140,000	EXPORT IMPORT BANK C 2.85 23-33 07/07A	19,922.26	0.40
390,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	55,403.74	1.11
	<b>Other transferable securities</b>	<b>64,292.94</b>	<b>1.29</b>
	<b>Bonds</b>	<b>64,292.94</b>	<b>1.29</b>
	<b>China</b>	<b>64,292.94</b>	<b>1.29</b>
	460,000 EXPORT-IMPORT BANK 2.64 23-26 14/04A	64,292.94	1.29
	<b>Total securities portfolio</b>	<b>4,828,875.40</b>	<b>96.57</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>714,624,192.83</b>	<b>95.23</b>			
<b>Bonds</b>	<b>572,047,638.17</b>	<b>76.23</b>			
<b>Australia</b>	<b>9,721,893.95</b>	<b>1.30</b>			
500,000 ANZ BANKING GROUP 0.669 21-31 05/05A	462,895.00	0.06			
500,000 ANZ BANKING GROUP 0.75 16-26 29/06A	469,140.00	0.06			
600,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	572,868.00	0.08			
600,000 AURIZON NETWORK 3.125 16-26 01/06A	592,128.00	0.08			
400,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	368,580.00	0.05			
200,000 AUSNET SERVICES HOLD I 1.50 15-27 26/02A	189,276.00	0.03			
500,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	501,549.95	0.07			
530,000 CWITH BANK AUSTRALIA 1.125 18-28 18/01A	492,566.10	0.07			
500,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	446,180.00	0.06			
500,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	481,340.00	0.06			
400,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	368,676.00	0.05			
700,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	670,656.00	0.09			
100,000 SCENTRE GROUP 1.75 18-28 11/04A	93,272.00	0.01			
100,000 STOCKLAND TRUST 1.6250 18-26 27/04A	94,639.00	0.01			
240,000 TELSTRA CORP LTD 1.125 16-26 14/04A	229,382.40	0.03			
300,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	289,737.00	0.04			
980,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	981,146.50	0.13			
300,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	293,616.00	0.04			
440,000 WESTPAC BANKING 1.125 17-27 05/09A	409,534.40	0.05			
500,000 WESTPAC BANKING 1.45 18-28 17/07A	464,270.00	0.06			
500,000 WESTPAC BANKING 3.703 23-26 16/01A	502,375.00	0.07			
620,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	574,510.60	0.08			
200,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	173,556.00	0.02			
<b>Austria</b>	<b>4,611,298.00</b>	<b>0.61</b>			
200,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	210,614.00	0.03			
400,000 BAWAG P.S.K. 4.1250 23-27 18/01A	402,128.00	0.05			
100,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	89,524.00	0.01			
500,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	463,305.00	0.06			
200,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	188,974.00	0.03			
200,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	189,592.00	0.03			
300,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	264,087.00	0.04			
500,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	463,375.00	0.06			
200,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	192,530.00	0.03			
300,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	288,723.00	0.04			
200,000 RAIF BA 4.125 22-25 08/09A	200,020.00	0.03			
300,000 RAIFFEISEN BANK 0.05 21-27 01/09A	262,593.00	0.03			
200,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	212,202.00	0.03			
200,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	183,646.00	0.02			
300,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	248,679.00	0.03			
300,000 TELEKOM FINANZMG 1.50 16-26 07/12A	286,977.00	0.04			
100,000 WIENERBERGER AG 2.7500 20-25 04/06A	98,299.00	0.01			
350,000 WIENERBERGER AG 4.875 23-28 04/10A	366,030.00	0.05			
<b>Belgium</b>	<b>2,360,923.00</b>	<b>0.31</b>			
200,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	180,492.00	0.02			
200,000 ELIA GROUP SA 1.5 18-28 08/09A	185,282.00	0.02			
			300,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	299,559.00	0.04
			400,000 KBC GROUPE SA 0.125 21-29 14/01A	351,200.00	0.05
			200,000 KBC GROUPE SA 0.6250 19-25 10/04A	193,938.00	0.03
			400,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	379,620.00	0.05
			600,000 SYENSQO SA/NV 2.75 15-27 02/12A	585,606.00	0.08
			200,000 VGP SA 1.625 22-27 17/01A	185,226.00	0.02
			<b>Canada</b>	<b>4,581,159.80</b>	<b>0.61</b>
			400,000 BANK OF MONTREAL 2.75 22-27 15/06A	392,960.00	0.05
			390,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	360,457.50	0.05
			900,000 BANK OF NOVA SCOTIA 0.25 21-28 01/11A	786,879.00	0.10
			600,000 MAGNA INTL 1.500 17-27 25/09A	564,396.00	0.08
			450,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	447,336.00	0.06
			280,000 NATL BANK OF CANADA 3.75 23-28 25/01A	283,346.00	0.04
			600,000 ROYAL BANK OF CANADA 4.125 23-28 05/07A	615,666.00	0.08
			600,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	555,300.00	0.07
			590,000 TORONTO DOMINION BK 2.551 22-27 03/08A	574,819.30	0.08
			<b>Croatia</b>	<b>203,220.00</b>	<b>0.03</b>
			200,000 ERSTEANDSTEIERMAR 4.875 24-29 31/01A	203,220.00	0.03
			<b>Czech Republic</b>	<b>202,262.00</b>	<b>0.03</b>
			200,000 CESKA SPORITELN -30 15/01A	202,262.00	0.03
			<b>Denmark</b>	<b>6,015,454.98</b>	<b>0.80</b>
			400,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	384,492.00	0.05
			300,000 DSV PANALPINA A/S 0.375 20-27 26/02A	275,238.00	0.04
			300,000 H.LUNDBECK AS 0.875 20-27 14/10A	270,741.00	0.04
			100,000 ISS GLOBAL AS 0.875 19-26 18/06A	93,997.00	0.01
			320,000 ISS GLOBAL AS 1.5 17-27 31/08A	298,780.80	0.04
			200,000 JYSKE BANK AS 5.50 22-27 16/11A	208,094.00	0.03
			800,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	713,256.00	0.10
			200,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	194,276.00	0.03
			300,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	281,748.00	0.04
			140,000 NYKREDIT 3.875 24-29 09/07A	140,529.20	0.02
			500,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	470,690.00	0.06
			400,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	353,192.00	0.05
			400,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	383,908.00	0.05
			500,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	461,650.00	0.06
			200,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	185,142.00	0.02
			300,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	279,705.00	0.04
			400,000 NYKREDIT REALKREDIT 4.625 23-29 19/01A	414,872.00	0.06
			400,000 NYKREDIT REALKREDIT 4 23-28 17/07A	403,436.00	0.05
			200,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	201,707.98	0.03
			<b>Finland</b>	<b>10,339,542.20</b>	<b>1.38</b>
			710,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	692,541.10	0.09
			800,000 ELISA CORPORATION 1.125 19-26 26/02A	763,488.00	0.10
			300,000 ELISA CORPORATION 4 23-29 27/01A	306,219.00	0.04
			100,000 ELISA OYJ 0.2500 20-27 15/09A	90,050.00	0.01
			160,000 KOJAMO PLC 1.625 18-25 07/03A	156,299.20	0.02
			200,000 KOJAMO PLC 1.875 20-27 27/05A	184,114.00	0.02
			100,000 METSO OUTOTEC OYJ 0.875 20-28 26/11A	90,301.00	0.01
			250,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	260,727.50	0.03
			300,000 NESTE CORPORATION 0.75 21-28 25/03A	270,450.00	0.04

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	NOKIA OYJ 2 19-26 11/03A	290,064.00	0.04	200,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	191,364.00	0.03
200,000	NOKIA OYJ 3.125 20-28 15/05A	195,662.00	0.03	190,000	AXA SA 1.125 16-28 15/05A	176,190.80	0.02
240,000	NORDEA BANK ABP 0.375 19-26 28/05A	225,763.20	0.03	1,700,000	BANQUE FED CRED 0.6250 22-27 19/11A	1,532,601.00	0.20
400,000	NORDEA BANK ABP 0.50 21-28 02/11A	351,368.00	0.05	1,000,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	895,180.00	0.12
140,000	NORDEA BANK ABP 0.5 20-27 14/05A	129,129.00	0.02	900,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	787,050.00	0.10
340,000	NORDEA BANK ABP 0.625 21-31 18/05A	314,656.40	0.04	130,000	BENI STABILI SPA 2.375 18-28 20/02A	124,776.60	0.02
920,000	NORDEA BANK ABP 1.125 17-27 27/09A	863,291.20	0.12	1,000,000	BFCM 0.01 21-26 11/05A	930,420.00	0.12
1,300,000	NORDEA BANK ABP 1.125 22-27 16/02A	1,219,335.00	0.16	900,000	BFCM 0.25 21-28 19/01A	780,948.00	0.10
420,000	NORDEA BKP 4.125 23-28 05/05A	429,949.80	0.06	300,000	BFCM 0.25 21-28 29/06A	264,348.00	0.04
220,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	196,510.60	0.03	700,000	BFCM 0.75 18-25 17/07A	675,206.00	0.09
360,000	OP CORPORATE BANK 0.25 21-26 24/03A	337,284.00	0.04	1,000,000	BFCM 0.75 19-26 08/06A	943,190.00	0.13
360,000	OP CORPORATE BANK 0.6250 22-27 27/07A	328,431.60	0.04	300,000	BFCM 1.375 18-28 16/07A	276,906.00	0.04
300,000	OP CORPORATE BANK 1.0000 18-25 22/05A	291,048.00	0.04	500,000	BFCM 1.625 16-26 19/01A	483,755.00	0.06
500,000	OP CORPORATE BANK 2.875 22-25 15/12A	494,600.00	0.07	400,000	BFCM 1.625 17-27 15/11A	370,960.00	0.05
600,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	575,160.00	0.08	300,000	BFCM 1.875 16-26 04/11A	285,930.00	0.04
300,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	259,518.00	0.03	900,000	BFCM 1 22-25 23/05A	873,000.00	0.12
200,000	SAMPO OYJ 1.625 18-28 21/02A	188,930.00	0.03	300,000	BFCM 2.375 16-26 24/03A	291,600.00	0.04
100,000	STORA ENSO OYJ 2.50 17-27 07/06A	96,859.00	0.01	400,000	BFCM 2.5 18-28 25/05A	381,452.00	0.05
100,000	STORA ENSO OYJ 2.5 18-28 21/03A	95,559.00	0.01	900,000	BFCM 3.00 15-25 11/09A	888,255.00	0.12
640,000	STORA ENSO OYJ 4 23-26 01/06A	642,233.60	0.09	2,000,000	BFCM 3.125 22-27 14/09A	1,981,560.00	0.26
	<b>France</b>	<b>132,264,360.72</b>	<b>17.63</b>	400,000	BFCM 3.875 23-28 26/01A	403,756.00	0.05
100,000	ACCOR SA 1.75 19-26 04/02A	96,631.00	0.01	600,000	BFCM 4.524 22-25 13/07S	561,762.00	0.07
400,000	ACCOR SA 2.375 21-28 29/11A	381,008.00	0.05	300,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	305,541.00	0.04
400,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	376,728.00	0.05	1,100,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	1,063,447.00	0.14
200,000	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	194,930.00	0.03	300,000	BFCM EMTN 2.625 17-27 31/03A	289,998.00	0.04
900,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	835,785.00	0.11	500,000	BNP PARIBAS 0.1250 19-26 04/09A	463,130.00	0.06
200,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	194,830.00	0.03	1,000,000	BNP PARIBAS 1.50 16-28 25/05A	931,080.00	0.12
200,000	ALD 3.875 24-27 22/02A	200,750.00	0.03	820,000	BNP PARIBAS 1.50 18-28 23/05A	762,985.40	0.10
600,000	ALD 3.875 24-28 24/01A	603,407.94	0.08	500,000	BNP PARIBAS 1.625 16-26 23/03A	483,150.00	0.06
400,000	ALD 4.375 23-26 23/11A	405,216.00	0.05	528,000	BNP PARIBAS 2.25 16-27 11/01A	509,039.52	0.07
700,000	ALD 4.875 23-28 06/10A	733,117.00	0.10	500,000	BNP PARIBAS 2.75 15-26 27/01A	489,975.00	0.07
1,200,000	ALD SA 4.25 23-27 18/01A	1,216,716.00	0.16	700,000	BNP PARIBAS SA 0.25 21-27 13/04A	652,547.00	0.09
400,000	ALD SA 4.75 22-25 13/10A	405,576.00	0.05	700,000	BNP PARIBAS SA 1.125 18-26 11/06A	664,300.00	0.09
800,000	ALSTOM SA 0.125 21-27 27/07A	712,032.00	0.09	540,000	BNP PARIBAS SA 1.25 18-25 19/03A	527,860.80	0.07
300,000	ALSTOM SA 0.25 19-26 14/10A	275,838.00	0.04	1,500,000	BNP PARIBAS SA 1.5 17-25 17/11A	1,449,900.00	0.19
300,000	ALSTOM SA 0 21-29 11/01A	246,603.00	0.03	1,200,000	BNP PARIBAS SA 2.125 19-27 23/01A	1,166,220.00	0.16
200,000	APRR SA 0.125 20-29 18/09A	173,464.00	0.02	550,000	BNP PARIBAS SA 2.875 16-26 01/10A	538,312.50	0.07
500,000	APRR SA 1.25 19-28 18/01A	465,505.00	0.06	600,000	BOUYGUES 1.125 20-28 14/04A	552,570.00	0.07
300,000	APRR SA 1.25 20-27 14/04A	284,586.00	0.04	400,000	BOUYGUES 1.375 16-27 07/06A	377,744.00	0.05
300,000	ARKEMA SA 0.125 20-26 14/10A	277,383.00	0.04	600,000	BPCE 0.5 20-27 15/09A	555,060.00	0.07
300,000	ARKEMA SA 1.50 17-27 20/04A	284,874.00	0.04	800,000	BPCE 0.625 20-25 28/04A	774,696.00	0.10
300,000	ARVAL SERVICE LEASE 0 21-25 01/10U	284,229.00	0.04	400,000	BPCE 1.00 16-28 05/10A	360,228.00	0.05
300,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	297,525.00	0.04	500,000	BPCE 1.0 19-25 01/04A	486,745.00	0.06
900,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	905,795.91	0.12	600,000	BPCE 1.75 22-27 26/04A	572,274.00	0.08
500,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	503,170.00	0.07	300,000	BPCE 2.875 16-26 22/04A	293,778.00	0.04
500,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	503,360.00	0.07	600,000	BPCE 3.50 23-28 25/01A	602,880.06	0.08
300,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	309,927.00	0.04	1,200,000	BPCE 3.625 23-26 17/04A	1,202,928.00	0.16
700,000	ASFFP 1.25 17-27 18/01A	664,650.00	0.09	400,000	BPCE S.A. 0.01 21-27 14/01A	364,324.00	0.05
200,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	196,142.00	0.03	700,000	BPCE SA 0.25 20-26 15/01A	660,926.00	0.09
600,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	579,750.00	0.08	700,000	BPCE SA 0.375 22-26 02/02A	661,409.00	0.09
300,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	286,698.00	0.04	800,000	BPCE SA 0.5000 19-27 24/02A	733,304.00	0.10
400,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	390,112.00	0.05	300,000	BPCE SA 1.375 18-26 23/03A	287,184.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	BPCE SA 1.625 18-28 31/01A	279,768.00	0.04	200,000	ELIS SA 1.0 19-25 03/04A	194,154.00	0.03
600,000	BPCE SA 1.75 22-34 02/02A	533,232.00	0.07	600,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	542,670.00	0.07
300,000	BPCE SA 2.25 22-32 02/03A	283,317.00	0.04	700,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	664,958.00	0.09
1,500,000	BPCE SA 3.8750 24-29 11/01A	1,507,275.00	0.20	600,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	545,112.00	0.07
300,000	BPCE SA 4.125 23-28 10/07A	308,688.00	0.04	1,200,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	1,154,796.00	0.15
400,000	BPCE SA 4.375 23-28 13/07A	410,200.00	0.05	340,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	324,173.00	0.04
400,000	CAPGEMINI SE 0.625 20-25 23/06A	385,760.00	0.05	400,000	FONCIERE DES REGIO 1.50 17-27 21/06A	373,444.00	0.05
400,000	CAPGEMINI SE 1.625 20-26 15/04A	386,096.00	0.05	400,000	GECINA 1.00 16-29 30/01A	357,252.00	0.05
400,000	CAPGEMINI SE 1.75 18-28 18/04A	376,788.00	0.05	500,000	GECINA 1.375 17-27 30/06A	470,585.00	0.06
500,000	CARREFOUR BANQUE 0.107 21-25 14/06A	478,460.00	0.06	400,000	GECINA 1.375 17-28 26/01A	372,104.00	0.05
300,000	CARREFOUR BANQUE 4.079 23-27 05/05A	302,196.00	0.04	100,000	GROUPAMA SA 0.75 21-28 07/07A	88,493.00	0.01
200,000	CARREFOUR SA 1.0000 19-27 17/05A	186,568.00	0.02	400,000	GROUPAMA SA 3.375 18-28 24/09A	395,536.00	0.05
500,000	CARREFOUR SA 1.25 15-25 03/06A	487,085.00	0.06	100,000	GROUPAMA SA 6.00 17-27 23/01A	106,002.00	0.01
100,000	CARREFOUR SA 1.7500 18-26 04/05A	97,026.00	0.01	100,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	93,599.00	0.01
400,000	CARREFOUR SA 1.875 22-26 30/10A	385,080.00	0.05	300,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	295,650.00	0.04
700,000	CARREFOUR SA 2.625 20-27 15/12A	683,480.00	0.09	600,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	530,220.00	0.07
800,000	CARREFOUR SA 4.125 22-28 12/10A	825,488.00	0.11	200,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	193,844.00	0.03
300,000	CEETRUS FRANCE SA 2.75 19-26 26/11A	278,739.00	0.04	500,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	461,015.00	0.06
300,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	292,653.00	0.04	200,000	ICADE SA 1.125 16-25 17/11A	191,240.00	0.03
600,000	CIE DE SAINT-GOBAIN 1.125 18-26 23/03A	572,952.00	0.08	600,000	ICADE SA 1.50 17-27 13/09A	555,030.00	0.07
400,000	CIE DE SAINT-GOBAIN 1.375 17-27 14/06A	376,876.00	0.05	400,000	ICADE SA 1.625 18-28 28/02A	367,152.00	0.05
900,000	CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	875,286.00	0.12	400,000	ICADE SA 1.75 16-26 10/06A	382,504.00	0.05
300,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	283,185.00	0.04	100,000	IMERYS 1.5 17-27 15/01A	94,295.00	0.01
400,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	401,883.96	0.05	300,000	JCDECAUX SA 2.625 20-28 24/04A	290,466.00	0.04
500,000	CIE GENERALE DES ETA 0 20-28 02/11A	436,440.00	0.06	400,000	JCDECAUX SA 5 23-29 11/01A	420,684.00	0.06
400,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	388,612.00	0.05	700,000	KERING 1.2500 22-25 05/05A	682,318.00	0.09
600,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	604,596.06	0.08	400,000	KERING 1.25 16-26 10/05A	382,816.00	0.05
300,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	286,788.00	0.04	200,000	KERING 3.25 23-29 27/02A	200,304.00	0.03
500,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	451,225.00	0.06	400,000	KERING SA 0.75 20-28 13/05A	363,060.00	0.05
200,000	COVIVIO SA 1.875 16-26 20/05A	192,310.00	0.03	500,000	KERING SA 3.75 23-25 05/09A	501,295.00	0.07
300,000	CREDIT AGRICOLE 0.375 19-25 21/10A	285,831.00	0.04	300,000	KLEPIERRE 1.375 17-27 16/02A	282,867.00	0.04
500,000	CREDIT AGRICOLE 0.375 21-28 20/04A	442,545.00	0.06	300,000	KLEPIERRE 1.875 16-26 19/02A	290,451.00	0.04
100,000	CREDIT AGRICOLE 1.12522-29 24/02A	90,731.00	0.01	100,000	LEGRAND SA 0.6250 19-28 24/06A	90,682.00	0.01
1,600,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	1,420,144.00	0.19	600,000	LEGRAND SA 1.875 15-27 16/12A	573,336.00	0.08
700,000	CREDIT AGRICOLE SA 1 22-25 18/09A	675,556.00	0.09	700,000	LOREAL SA 0.875 22-26 29/06A	666,120.00	0.09
840,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	813,464.40	0.11	600,000	L OREAL SA 2.875 23-28 19/05A	597,300.00	0.08
600,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	600,894.00	0.08	300,000	L OREAL S A 3.125 23-25 19/05A	298,833.00	0.04
200,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	187,648.00	0.03	100,000	MERCIALYS 1.8 18-26 27/02A	95,648.00	0.01
1,500,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,385,625.00	0.18	100,000	MERCIALYS 2.5 22-29 28/02A	93,729.00	0.01
300,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	289,299.00	0.04	400,000	MICHELIN SA 0.875 18-25 03/09A	385,912.00	0.05
300,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	297,210.00	0.04	400,000	ORANGE SA 0.875 16-27 03/02A	374,900.00	0.05
600,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	599,274.00	0.08	500,000	ORANGE SA 0 19-26 04/09U	461,810.00	0.06
100,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	97,799.00	0.01	500,000	ORANGE SA 0 21-26 29/06A	464,450.00	0.06
400,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	407,112.00	0.05	600,000	ORANGE SA 1.00 16-25 12/05A	583,410.00	0.08
100,000	DANONE 1.00 18-25 26/03A	97,584.00	0.01	500,000	ORANGE SA 1.00 18-25 12/09A	482,640.00	0.06
300,000	DANONE SA 0.571 20-27 17/03A	280,083.00	0.04	400,000	ORANGE SA 1.25 20-27 07/04A	376,164.00	0.05
800,000	DANONE SA 0 21-25 01/06A	757,392.00	0.10	700,000	ORANGE SA 1.375 18-28 20/03A	654,101.00	0.09
1,600,000	DANONE SA 1.208 16-28 03/11A	1,471,296.00	0.20	700,000	ORANGE SA 1.5 17-27 09/09A	662,165.00	0.09
400,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	371,764.00	0.05	700,000	ORANGE SA 2.0000 19-29 15/01A	665,546.00	0.09
200,000	EDENRED SA 1.375 15-25 10/03A	195,648.00	0.03	550,000	RCI BANQUE SA 0.5 22-25 14/07A	527,004.50	0.07
100,000	EDENRED SA 1.875 17-27 30/03A	95,566.00	0.01	457,000	RCI BANQUE SA 1.125 20-27 15/01A	427,244.73	0.06
700,000	EDENRED SA 1.875 18-26 06/03A	678,881.00	0.09	275,000	RCI BANQUE SA 1.625 17-25 11/04A	269,225.00	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
611,000	RCI BANQUE SA 1.625 18-26 24/05A	583,168.95	0.08	200,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	174,884.00	0.02
40,000	RCI BANQUE SA 1.75 19-26 10/04A	38,366.40	0.01	300,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	290,973.00	0.04
490,000	RCI BANQUE SA 3.875 24-29 12/01A	490,235.20	0.07	500,000	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	489,125.00	0.07
490,000	RCI BANQUE SA 4.125 22-25 01/12A	491,724.85	0.07	300,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	279,657.00	0.04
470,000	RCI BANQUE SA 4.5 23-27 06/04A	478,657.40	0.06	100,000	UNIBAIL RODAMCO 1.00 15-25 14/03A	97,357.00	0.01
250,000	RCI BANQUE SA 4.625 23-26 02/10A	254,400.00	0.03	100,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	93,419.00	0.01
310,000	RCI BANQUE SA 4.625 23-26 13/07A	314,733.70	0.04	400,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	384,212.00	0.05
640,000	RCI BANQUE SA 4.75 22-27 06/07A	658,227.20	0.09	373,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	348,165.66	0.05
400,000	RCI BANQUE SA 4.875 22-28 21/09A	417,048.00	0.06	1,400,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,375,094.00	0.18
450,000	RCI BANQUE SA 4.875 23-28 14/06A	467,307.00	0.06	700,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	673,876.00	0.09
100,000	SANEF SA 0.95 16-28 19/10A	91,293.00	0.01	500,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	458,385.00	0.06
200,000	SANEF SA 1.875 15-26 16/03A	193,904.00	0.03	200,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	177,176.00	0.02
900,000	SANOFI SA 0.50 16-27 13/01A	839,430.00	0.11	600,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	589,320.00	0.08
100,000	SANOFI SA 0.875 22-23 04/06A	97,304.00	0.01	300,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	268,605.00	0.04
700,000	SANOFI SA 1.00 18-26 21/03A	670,579.00	0.09	200,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	185,774.00	0.02
300,000	SANOFI SA 1.125 16-28 05/04A	277,998.00	0.04	400,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	364,608.00	0.05
200,000	SANOFI SA 1.50 15-25 22/09A	194,634.00	0.03	300,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	277,959.00	0.04
2,000,000	SANOFI SA 1.75 14-26 10/09A	1,935,340.00	0.26	1,400,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,339,268.00	0.18
400,000	SANOFI SA 1 20-25 30/03A	390,092.00	0.05	400,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	377,192.00	0.05
900,000	SAS NERVAL 3.625 22-28 20/07A	889,947.00	0.12	400,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	414,640.00	0.06
800,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	757,960.00	0.10	300,000	VERALLIA SASU 1.625 21-28 14/05A	276,720.00	0.04
400,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	401,951.96	0.05	600,000	VINCI SA 0.00001 20-28 27/11A	523,974.00	0.07
400,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	404,088.00	0.05	900,000	VINCI SA 1.0000 18-25 26/09A	867,168.00	0.12
300,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	299,394.00	0.04	200,000	VINCI SA 1.625 19-29 18/01A	186,714.00	0.02
100,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	97,512.00	0.01	400,000	VIVENDI SA 0.6250 19-25 11/06A	389,920.00	0.05
1,100,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	1,040,677.00	0.14	500,000	VIVENDI SA 1.1250 19-28 11/12A	476,645.00	0.06
300,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	284,367.00	0.04	400,000	VIVENDI SA 1.875 16-26 26/05A	394,588.00	0.05
500,000	SG 4.125 23-28 21/11A	515,610.00	0.07	700,000	WENDEL SE 2.5 15-27 09/02A	682,570.00	0.09
200,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	174,988.00	0.02	200,000	WORLDLINE SA 0.875 20-27 30/06A	179,912.00	0.02
700,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	661,318.00	0.09	900,000	WORLDLINE SA 4.125 23-28 12/09A	888,156.00	0.12
400,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	376,412.00	0.05	500,000	WPP FINANCE 4.125 23-28 30/05A	510,250.00	0.07
600,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	529,806.00	0.07	300,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	292,026.00	0.04
700,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	631,442.00	0.08	500,000	WPP FINANCE SA 2.375 20-27 19/05A	484,540.00	0.06
600,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	553,644.00	0.07			<b>52,413,686.31</b>	<b>6.98</b>
600,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	563,700.00	0.08		<b>Germany</b>		
400,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	372,236.00	0.05	900,000	AAREAL BANK AG 0.25 20-27 23/11A	749,304.00	0.10
500,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	464,115.00	0.06	500,000	ADIDAS AG 0.0000 20-28 05/10U	437,890.00	0.06
800,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	757,872.00	0.10	200,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	180,612.00	0.02
500,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	509,290.00	0.07	200,000	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	157,090.00	0.02
700,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	713,972.00	0.10	100,000	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	86,165.00	0.01
2,000,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	2,036,320.00	0.27	800,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	755,728.00	0.10
300,000	SODEXO 0.75 16-27 14/04A	282,042.00	0.04	500,000	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	478,210.00	0.06
300,000	SODEXO 0.75 20-25 27/04A	290,646.00	0.04	600,000	BASF 0.7522-26 17/03A	570,708.00	0.08
400,000	SODEXO 1 20-28 17/07A	368,064.00	0.05	1,100,000	BASF 0.875 17-27 15/11A	1,019,997.00	0.14
901,000	SODEXO 2.50 14-26 24/06A	886,782.22	0.12	900,000	BASF SE 0.25 20-27 05/06A	822,033.00	0.11
200,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	189,462.00	0.03	50,000	BASF SE 0.875 18-25 22/05A	48,607.00	0.01
200,000	STE AUTORPARRHIN 1.125 16-26 09/01A	192,200.00	0.03	400,000	BASF SE 3.125 22-28 29/06A	399,652.00	0.05
300,000	SUEZ 1.25 16-28 19/05A	275,832.00	0.04	200,000	BERLIN HYP 1.125 17-27 25/10A	180,738.00	0.02
500,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	486,620.00	0.06	300,000	BERLIN HYP AG 0.375 22-27 25/01A	272,256.00	0.04
300,000	SUEZ SA 1.00 17-25 03/04A	291,900.00	0.04	200,000	BERLIN HYP AG 1.0 19-26 05/02A	188,584.00	0.03
200,000	SUEZ SA 1.25 20-27 02/04A	188,200.00	0.03	200,000	BERLIN HYP AG 1.5 18-28 14/04A	183,954.00	0.02
100,000	TECHNIP ENEGIES NV 1.125 21-28 28/05A	90,881.00	0.01	300,000	BERTELSMANN SE 1.125 16-26 27/04A	286,350.00	0.04
				100,000	BERTELSMANN SE 1.2500 18-25 29/09A	96,656.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
EUR			EUR				
500,000	BERTELSMANN SE CO. 2.20-28 01/04A	477,285.00	0.06	350,000	FRESENIUS SE 1.625 20-27 08/10A	329,570.50	0.04
400,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	404,152.00	0.05	770,000	FRESENIUS SE 1.8750 22-25 24/05A	753,013.80	0.10
240,000	COMMERZBANK AG 0.1 21-25 11/09A	228,340.80	0.03	1,100,000	FRESENIUS SE 4.25 22-26 28/05A	1,111,066.00	0.15
700,000	COMMERZBANK AG 0.50 19-26 04/12A	650,860.00	0.09	310,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	287,258.40	0.04
300,000	COMMERZBANK AG 0.875 20-27 22/01A	278,169.00	0.04	153,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	138,169.71	0.02
750,000	COMMERZBANK AG 1.00 19-26 25/02A	716,242.50	0.10	301,000	FRES ME 3.875 22-27 20/09A	303,838.46	0.04
200,000	COMMERZBANK AG 1.1250 19-26 22/06A	188,758.00	0.03	400,000	HANNOVER RUECK SE 1.125 18-28 18/04A	378,592.00	0.05
200,000	COMMERZBANK AG 1.875 18-28 28/02A	189,728.00	0.03	350,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	318,804.50	0.04
650,000	CONTINENTAL AG 0.375 19-25 27/06A	626,522.00	0.08	800,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	787,952.00	0.11
290,000	CONTINENTAL AG 2.5 20-26 27/08A	284,646.60	0.04	328,000	HOCHTIEF AG 0.5 19-27 03/09A	298,384.88	0.04
250,000	CONTINENTAL AG 3.625 22-27 30/11A	251,517.50	0.03	309,000	HOCHTIEF AG 1.75 18-25 03/07A	301,491.30	0.04
200,000	CONTINENTAL AG 4.0000 23-27 01/03A	203,442.00	0.03	500,000	INFINEON TECHNO 1.1250 20-26 24/06A	475,995.00	0.06
600,000	CONTINENTAL AG 4 23-28 01/06A	614,130.00	0.08	200,000	KION GROUP AG 1.625 20-25 24/09A	193,014.00	0.03
551,000	COVESTRO AG 0.875 20-26 12/06A	524,596.08	0.07	300,000	KNOR BR 3.25 22-27 21/09A	299,100.00	0.04
600,000	COVESTRO AG 4.75 22-28 15/11A	631,272.00	0.08	400,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	387,948.00	0.05
200,000	DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	176,074.00	0.02	200,000	LANXESS AG 0.00 21-27 08/09A	175,896.00	0.02
200,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	186,214.00	0.02	120,000	LANXESS AG 1.00 16-26 07/10A	112,988.40	0.02
500,000	DEUTSCHE BANK 1.750 18-28 17/01A	465,200.00	0.06	320,000	LANXESS AG 1.125 18-25 16/05A	310,595.20	0.04
300,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	293,337.00	0.04	500,000	LANXESS AG 1.75 22-28 22/03A	459,970.00	0.06
600,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	564,912.00	0.08	300,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	281,799.00	0.04
300,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	292,389.00	0.04	300,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	272,772.00	0.04
200,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	194,126.00	0.03	550,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	510,862.00	0.07
400,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	377,048.00	0.05	700,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	654,696.00	0.09
500,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	489,575.00	0.07	200,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	183,172.00	0.02
1,300,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	1,308,982.87	0.17	600,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	583,296.00	0.08
800,000	DEUTSCHE BANK AG 4 22-27 29/11A	814,112.00	0.11	300,000	MERCK FIN SERVI 0.1250 20-25 16/07A	287,565.00	0.04
450,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	419,143.50	0.06	500,000	MERCK FIN SERVICES 0.5 20-28 16/07A	448,670.00	0.06
1,400,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	1,418,872.00	0.19	90,000	METRO AG 1.50 15-25 19/03A	87,960.60	0.01
300,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	282,465.00	0.04	300,000	METRO AG 4.625 24-29 07/03A	306,291.00	0.04
550,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	536,239.00	0.07	300,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	285,936.00	0.04
500,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	484,365.00	0.06	200,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	194,878.00	0.03
600,000	DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	596,292.00	0.08	400,000	SANTANDER CONS BK 4.375 23-27 13/09A	407,356.00	0.05
400,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	392,120.00	0.05	1,000,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,011,420.00	0.13
800,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	688,984.00	0.09	450,000	SAP 1.75 14-27 22/02A	438,475.50	0.06
300,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	284,718.00	0.04	800,000	SAP EMTN 1.00 15-25 01/04A	782,424.00	0.10
520,000	DEUTSCHE POST AG 0.375 20-26 20/05A	489,975.20	0.07	300,000	SAP SE 0.125 20-26 18/05A	282,075.00	0.04
250,000	DEUTSCHE POST AG 1.00 17-27 13/12A	232,507.50	0.03	300,000	SAP SE 1.00 18-26 13/03A	288,108.00	0.04
1,350,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,299,955.50	0.17	500,000	SAP SE 1.25 18-28 10/03A	469,040.00	0.06
200,000	DEUTSCHE POST AG 1.625 18-28 05/12A	188,100.00	0.03	300,000	TALANX AG 2.50 14-26 23/07A	295,326.00	0.04
500,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	461,865.00	0.06	400,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	396,408.00	0.05
71,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	67,689.27	0.01	400,000	VIER GAS TRANSP 4.00 22-27 26/09A	406,064.00	0.05
300,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	289,848.00	0.04	200,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	184,864.00	0.02
517,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	504,757.44	0.07	600,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	537,720.00	0.07
300,000	EUROGRID GMBH 1.50 16-28 18/04A	277,653.00	0.04	300,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	288,165.00	0.04
400,000	EUROGRID GMBH 1.875 15-25 10/06A	391,740.00	0.05	600,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	550,332.00	0.07
400,000	EUROGRID GMBH 3.5980 24-29 02/01A	402,904.00	0.05	400,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	389,184.00	0.05
200,000	EVONIK FINANCE BV 0.75 16-28 07/09A	182,162.00	0.02	600,000	VONOVIA SE 0.0 21-25 01/12A	562,998.00	0.08
900,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	865,755.00	0.12	1,000,000	VONOVIA SE 0.2500 21-28 01/09A	854,770.00	0.11
300,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	287,463.00	0.04	900,000	VONOVIA SE 0.375 21-27 16/06A	809,541.00	0.11
576,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	531,936.00	0.07	600,000	VONOVIA SE 1.375 22-26 28/01A	574,002.00	0.08
436,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	412,041.80	0.05	400,000	VONOVIA SE 1.8750 22-28 28/06A	369,180.00	0.05
150,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	145,966.50	0.02	500,000	VONOVIA SE 4.75 22-27 23/05A	513,005.00	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
<b>Guernsey</b>					
300,000	363,983.00	0.05	800,000	746,512.00	0.10
100,000	277,494.00	0.04	685,000	642,523.15	0.09
	86,489.00	0.01	768,000	753,845.76	0.10
<b>Iceland</b>					
800,000	842,376.00	0.11	200,000	201,864.00	0.03
			314,000	323,997.76	0.04
<b>Ireland</b>					
	11,350,475.52	1.51	600,000	604,950.00	0.08
450,000	414,094.50	0.06	780,000	805,833.60	0.11
400,000	393,768.00	0.05	507,000	519,553.32	0.07
200,000	202,152.00	0.03	300,000	282,174.00	0.04
390,000	399,344.40	0.05	250,000	243,672.50	0.03
720,000	683,294.40	0.09	350,000	344,260.00	0.05
600,000	550,938.00	0.07	300,000	287,316.00	0.04
450,000	426,132.00	0.06	200,000	177,060.00	0.02
200,000	203,580.00	0.03	900,000	856,566.00	0.11
300,000	278,307.00	0.04	500,000	463,020.00	0.06
200,000	206,088.00	0.03	100,000	95,124.00	0.01
451,000	401,773.35	0.05	200,000	193,482.00	0.03
640,000	600,435.20	0.08	500,000	486,215.00	0.06
200,000	193,532.00	0.03	300,000	275,793.00	0.04
200,000	189,678.00	0.03	300,000	307,641.00	0.04
284,000	273,091.56	0.04	300,000	269,451.00	0.04
200,000	176,264.00	0.02	150,000	136,894.50	0.02
450,000	485,091.00	0.06	500,000	510,575.00	0.07
70,000	69,571.60	0.01	100,000	100,044.00	0.01
300,000	277,083.00	0.04	200,000	190,660.00	0.03
400,000	393,952.00	0.05	600,000	563,358.00	0.08
167,000	150,816.03	0.02	300,000	257,439.00	0.03
700,000	686,868.00	0.09	700,000	678,258.00	0.09
300,000	281,967.00	0.04	600,000	562,512.00	0.07
300,000	277,119.00	0.04	300,000	299,010.00	0.04
200,000	199,260.00	0.03	300,000	286,938.00	0.04
500,000	500,125.00	0.07	300,000	285,975.00	0.04
880,000	830,570.40	0.11	1,000,000	904,280.00	0.12
600,000	593,868.00	0.08	400,000	374,852.00	0.05
600,000	590,442.00	0.08	1,250,000	1,223,275.00	0.16
451,000	421,270.08	0.06	350,000	330,396.50	0.04
<b>Italy</b>					
810,000	773,120.70	0.10	550,000	532,108.50	0.07
100,000	91,117.00	0.01	1,300,000	1,259,713.00	0.17
700,000	705,557.93	0.09	600,000	630,984.00	0.08
400,000	402,388.00	0.05	<b>Japan</b>		
500,000	496,195.00	0.07	270,000	266,317.20	0.04
150,000	139,456.50	0.02	400,000	410,376.00	0.05
300,000	280,659.00	0.04	200,000	187,814.00	0.03
300,000	281,748.00	0.04	400,000	378,764.00	0.05
500,000	513,750.00	0.07	500,000	468,550.00	0.06
1,000,000	1,028,260.00	0.14	600,000	599,658.00	0.08
100,000	89,959.00	0.01	510,000	492,705.90	0.07
100,000	98,030.00	0.01	300,000	283,788.00	0.04
350,000	330,074.50	0.04	500,000	440,510.00	0.06
700,000	628,103.00	0.08	800,000	771,832.00	0.10
			300,000	311,208.00	0.04
			1,000,000	958,650.00	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	269,373.00	0.04	1,000,000	NOVARTIS FINANCE SA 0 20-28 23/09A	876,850.00	0.12
300,000	TAKEDA PHARMA 0.75 20-27 09/07A	275,886.00	0.04	290,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	264,622.10	0.04
674,000	TAKEDA PHARMA 2.25 18-26 21/11A	654,083.30	0.09	880,000	RICHEMONT INTL HLDG 1 18-26 26/03A	840,725.60	0.11
	<b>Jersey</b>	<b>909,039.50</b>	<b>0.12</b>	500,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	476,445.00	0.06
350,000	APTIV PLC 1.50 15-25 10/03A	342,114.50	0.05	300,000	SES 3.5 22-29 14/01A	294,741.00	0.04
300,000	APTIV PLC 1.60 16-28 15/09A	277,089.00	0.04	200,000	SES SA 0.875 19-27 04/11A	180,856.00	0.02
300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	289,836.00	0.04	150,000	SES SA 1.625 18-26	143,644.50	0.02
	<b>Luxembourg</b>	<b>24,047,357.28</b>	<b>3.20</b>	500,000	SES SA 2 20-28 02/07A	467,345.00	0.06
200,000	ACEF HOLDING SCA 0.75 21-28 14/06A	173,988.00	0.02	410,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	363,247.70	0.05
100,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	96,028.00	0.01	200,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	183,436.00	0.02
500,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	455,335.00	0.06	150,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	141,472.50	0.02
600,000	AROUNDTOWN SA 0.3750 21-27 15/04A	503,034.00	0.07		<b>Mexico</b>	<b>755,210.00</b>	<b>0.10</b>
300,000	AROUNDTOWN SA 0 20-26 16/07A	265,191.00	0.04	200,000	AMERICA MOVIL 0.75 19-27 26/06A	184,304.00	0.02
200,000	AROUNDTOWN SA 1.45 19-28 09/07A	164,302.00	0.02	600,000	AMERICA MOVIL 2.125 16-28 10/03A	570,906.00	0.08
200,000	AROUNDTOWN SA 1.50 19-26 28/05A	185,504.00	0.02		<b>Netherlands</b>	<b>80,359,142.41</b>	<b>10.71</b>
600,000	AROUNDTOWN SA 1.625 18-28 31/01A	500,676.00	0.07	500,000	ABB FINANCE BV 3.25 23-27 16/01A	502,105.00	0.07
500,000	BECTON DICKINSON 0.334 21-28 13/08A	440,820.00	0.06	303,000	ABN AMRO BANK 0.5 19-26 15/04A	287,507.61	0.04
500,000	BECTON DICKINSON 1.208 19-26 04/06A	476,275.00	0.06	1,100,000	ABN AMRO BANK 0.6 20-27 15/01A	1,018,039.00	0.14
510,000	CNH IND FIN 1.75 17-25 12/09A	496,974.60	0.07	300,000	ABN AMRO BANK 0.875 18-25 22/04A	291,963.00	0.04
300,000	CNH INDUSTRIAL 1.75 19-27 25/03A	285,819.00	0.04	700,000	ABN AMRO BANK 1.25 20-25 28/05A	680,785.00	0.09
900,000	CNH INDUSTRIAL 1.875 18-26 19/01A	872,235.00	0.12	300,000	ABN AMRO BANK 3.625 23-26 10/01A	301,236.00	0.04
201,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	191,494.71	0.03	1,100,000	ABN AMRO BANK 3.875 23-26 21/12A	1,118,139.00	0.15
1,300,000	DH EUROPE FIN 0.20 19-26 18/03A	1,220,843.00	0.16	1,000,000	ABN AMRO BANK 4.375 23-28 20/10A	1,034,900.00	0.14
700,000	DH EUROPE FIN 0.45 19-28 18/03A	630,980.00	0.08	700,000	ABN AMRO BANK 5.5 23-33 21/09A	731,598.00	0.10
200,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	187,966.00	0.03	1,080,000	ABN AMRO BANK NV 1 15-25 16/04A	1,053,766.80	0.14
826,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	827,396.02	0.11	300,000	ABN AMRO BANK NV 2.375 22-27 01/06A	290,868.00	0.04
1,000,000	GELF BOND ISSUER I 1.625 16-26 20/10A	953,240.00	0.13	900,000	ABN AMRO BANK NV 3.75 23-25 20/04A	901,142.91	0.12
1,100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	931,744.00	0.12	500,000	ABN AMRO BANK NV 4 23-28 16/01A	508,160.00	0.07
500,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	464,445.00	0.06	440,000	ACHMEA BV 1.5 20-27 26/05A	413,582.40	0.06
200,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	184,322.00	0.02	350,000	ACHMEA BV 3.625 22-25 29/11A	349,247.50	0.05
279,000	HEIDELBERG MATER 1.5 17-27 14/06A	264,734.73	0.04	200,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	175,582.00	0.02
821,000	HEIDELBERG MATERI 1.625 17-26 07/04A	791,296.22	0.11	300,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	264,207.00	0.04
550,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	521,070.00	0.07	150,000	AKZO NOBEL NV 1.125 16-26 08/04A	143,566.50	0.02
200,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	185,702.00	0.02	200,000	AKZO NOBEL NV 1.5 22-28 28/03A	186,120.00	0.02
540,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	496,454.40	0.07	500,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	462,020.00	0.06
300,000	HOLCIM FINANCE 0.50 19-26 29/11A	278,400.00	0.04	500,000	ALLIANZ FINANCE 0.875 17-27 06/12A	464,770.00	0.06
700,000	HOLCIM FINANCE 2.25 16-28 26/05A	669,893.00	0.09	500,000	ALLIANZ FIN II 3.00 13-28 13/03A	499,465.00	0.07
100,000	HOLCIM FINANCE LUX 1.5 22-25 06/04A	97,760.00	0.01	390,000	ARCADIS NV 4.875 23-28 28/02A	404,180.40	0.05
400,000	HOLCIM FINANCE LUX 2.375 20-25 09/04A	394,728.00	0.05	600,000	ASML HOLDING NV 1.375 16-26 07/07S	576,180.00	0.08
270,000	JOHN DEERE BANK 2.5 22-26 14/09A	265,083.30	0.04	400,000	ASML HOLDING NV 1.625 16-27 28/05A	382,500.00	0.05
300,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	288,153.00	0.04	520,000	ASML HOLDING NV 3.5 23-25 06/12A	521,466.40	0.07
40,000	NESTLE FIN 3.0 22-28 15/03A	40,305.60	0.01	200,000	ASR NEDERLAND NV 3.625 23-28 12/12A	200,432.00	0.03
750,000	NESTLE FIN 3.5 23-27 13/12A	764,152.50	0.10	100,000	BASF FINANCE 0.75 16-26 10/11A	94,898.00	0.01
750,000	NESTLE FINANCE 0.00001 20-25 3/12A	710,887.50	0.09	470,000	BMW FIN 3.25 23-26 22/11A	470,944.70	0.06
650,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	589,667.00	0.08	230,000	BMW FIN 3.5 23-25 06/04A	229,983.90	0.03
800,000	NESTLE FINANCE INTER 0.21-26 14/06A	747,360.00	0.10	330,000	BMW FINANCE NV 0.375 19-27 24/09A	301,194.30	0.04
80,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	75,487.20	0.01	640,000	BMW FINANCE NV 0.375 20-27 14/07A	594,681.60	0.08
750,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	720,562.50	0.10	420,000	BMW FINANCE NV 0.75 19-26 13/07A	398,176.80	0.05
100,000	NOVARTIS 1.625 14-26 09/11A	96,705.00	0.01	800,000	BMW FINANCE NV 0.875 17-25 03/04A	779,856.00	0.10
1,000,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	902,190.00	0.12	760,000	BMW FINANCE NV 0 21-26 11/01A	717,820.00	0.10
430,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	404,767.60	0.05	440,000	BMW FINANCE NV 1.0000 22-28 22/05A	405,614.00	0.05

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BMW FINANCE NV 1.125 18-26 22/05A	288,105.00	0.04	300,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	267,402.00	0.04
550,000	BMW FINANCE NV 1.125 18-28 10/01A	512,044.50	0.07	500,000	KPN NV 0.625 16-25 09/04A	484,695.00	0.06
700,000	BMW FINANCE NV 1.5000 19-29 06/02A	647,339.00	0.09	200,000	KPN NV 1.125 16-28 11/09A	182,494.00	0.02
200,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	193,556.00	0.03	500,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	468,185.00	0.06
450,000	BMW FINANCE NV 3.8750 23-28 04/10A	463,234.50	0.06	300,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	299,277.00	0.04
1,000,000	BRENNTAG FINANCE 1.125 17-25 27/09A	962,680.00	0.13	300,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	276,573.00	0.04
680,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	633,936.80	0.08	800,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	785,024.00	0.10
400,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	394,872.00	0.05	300,000	LINDE FINANCE BV 0.25 20-27 19/05A	274,191.00	0.04
110,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	110,233.21	0.01	350,000	LINDE FINANCE BV 1.00 16-28 20/04A	324,135.00	0.04
300,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	281,127.00	0.04	1,100,000	LSEG NETHERLANDS B.V. 0.25 21-28 06/04A	978,692.00	0.13
400,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	411,608.00	0.05	300,000	LSEG NETHERLANDS BV 0 21-25 06/04A	288,867.00	0.04
200,000	CPT NV 0.5 21-25 21/06A	190,694.00	0.03	600,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	609,936.00	0.08
200,000	CTP NV 0.625 21-26 27/09A	184,270.00	0.02	150,000	LYB INTERNATIONAL 0.875 19-26 17/09A	140,323.50	0.02
300,000	CTP NV 0.875 22-26 20/01A	282,681.00	0.04	100,000	MADRILENA RED DE GAS 1.375 17-25 11/04A	97,360.00	0.01
620,000	DAIMLER AG 2 20-26 22/05A	603,563.80	0.08	550,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	513,733.00	0.07
950,000	DAIMLER INTL 1.00 18-25 11/05A	917,196.50	0.12	600,000	MERCEDESSENZ INTL 3.00 24-27 10/01A	596,376.00	0.08
290,000	DAIMLER INTL FI 0.625 19-27 06/05A	269,430.30	0.04	1,200,000	MERCEDESSENZ INTL 3.4 23-25 13/04A	1,196,112.00	0.16
530,000	DAIMLER INTL FIN 1.375 19-26 26/06A	509,351.20	0.07	470,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	472,458.15	0.06
200,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	195,210.00	0.03	600,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	581,172.00	0.08
600,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	605,358.00	0.08	720,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	713,721.60	0.10
300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	284,715.00	0.04	200,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	184,440.00	0.02
400,000	DELHAIZE 0.25 19-25 26/06A	384,452.00	0.05	200,000	NE PROPERTY BV 1.8750 19-26 09/10A	186,416.00	0.02
220,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	223,297.80	0.03	150,000	NE PROPERTY BV 3.375 20-27 14/07A	144,883.50	0.02
580,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	552,995.20	0.07	300,000	NIBC BANK NV 0.25 21-26 09/09A	275,589.00	0.04
350,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	335,384.00	0.04	800,000	NIBC BANK NV 0.8750 22-27 24/06A	735,456.00	0.10
370,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	358,541.10	0.05	200,000	NIBC BANK NV 0.875 19-25 08/07A	192,480.00	0.03
1,150,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	1,081,345.00	0.14	500,000	NIBC BANK NV 6.0 23-28 16/11A	539,770.00	0.07
700,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	708,372.00	0.09	100,000	NN BANK NV NETH 0.5000 21-28 21/09A	88,101.00	0.01
300,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	287,610.00	0.04	450,000	NN GROUP NV 1.625 17-27 01/06A	427,860.00	0.06
400,000	DSM NV 0.75 16-26 28/09A	377,112.00	0.05	1,140,300	OCP SA 5.625 14-24 25/04S	1,123,047.26	0.15
300,000	DSM NV 1 15-25 09/04A	292,797.00	0.04	100,000	PROSUS NV 1.2070 22-26 19/01A	95,281.00	0.01
580,000	EASYJET FINCO BV 1.875 21-28 03/03A	542,990.20	0.07	508,000	PROSUS NV 1.539 20-28 03/08A	451,459.60	0.06
467,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	462,185.23	0.06	1,220,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	1,175,543.20	0.16
364,000	EURONEXT NV 0.125 21-30 11/01A	338,975.00	0.05	750,000	RABOBANK 1.375 15-27 03/02A	715,612.50	0.10
300,000	EURONEXT NV 1 18-25 18/04A	291,165.00	0.04	1,670,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,684,879.54	0.22
200,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	187,832.00	0.03	370,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	345,909.30	0.05
400,000	IMCD NV 4.8750 23-28 18/09A	415,332.00	0.06	560,000	RELX FINANCE BV 0.5 20-28 10/03A	504,733.60	0.07
1,600,000	ING BANK NV 4.125 23-26 02/10A	1,627,872.00	0.22	300,000	RELX FINANCE BV 1.375 16-26 12/05A	288,012.00	0.04
1,100,000	ING GROEP NV 4.50 23-29 23/05A	1,133,539.00	0.15	400,000	RELX FINANCE BV 1.50 18-27 13/05A	380,996.00	0.05
900,000	ING GROUP NV 0.25 21-30 11/01A	763,632.00	0.10	100,000	REN FINANCE BV 1.75 18-28 18/01A	94,234.00	0.01
1,500,000	ING GROUP NV 0.875 21-32 09/06A	1,353,405.00	0.18	300,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	293,580.00	0.04
400,000	ING GROUP NV 1.375 17-28 11/01A	372,956.00	0.05	630,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	635,285.70	0.08
800,000	ING GROUP NV 2.0 18-28 20/09A	749,712.00	0.10	117,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	112,238.10	0.01
600,000	ING GROUP NV 2.125 19-26 10/01A	585,324.00	0.08	300,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	263,739.00	0.04
800,000	ING GROUP NV 4.875 22-27 14/11A	824,016.00	0.11	600,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	609,576.00	0.08
300,000	ISS FINANCE BV 1.25 20-25 07/07A07A	290,301.00	0.04	1,000,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,010,670.00	0.13
400,000	JDE PEET'S B.V. 0.5 21-29 16/06A	346,104.00	0.05	600,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	543,894.00	0.07
300,000	JDE PEET'S B.V. 0 21-26 16/06A	280,314.00	0.04	300,000	SIEMENS ENERGY 4.0000 23-26 05/04A	298,830.00	0.04
400,000	JDE PEET S BV 0.625 21-28 09/02A	357,700.00	0.05	500,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	439,140.00	0.06
400,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	383,108.00	0.05	100,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	93,180.00	0.01
200,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	202,118.00	0.03	700,000	SIEMENS FINANCIERING 0 20-26 20/02U	659,701.00	0.09
100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	95,848.00	0.01	1,000,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	987,770.00	0.13

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	SIEMENS FIN NV 0.375 20-26 05/06A	470,125.00	0.06		<b>Spain</b>	<b>38,305,576.08</b>	<b>5.10</b>
450,000	SIEMENS FIN NV 0.90 19-28 28/02A	416,232.00	0.06	400,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	384,812.00	0.05
300,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	294,423.00	0.04	500,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	466,355.00	0.06
600,000	SIEMENS FIN NV 2.875 13-28 10/03A	600,012.00	0.08	400,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	364,068.00	0.05
440,000	SIGNIFY NV 2.375 20-27 11/05A	423,662.80	0.06	500,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	457,640.00	0.06
700,000	SIKA CAPITAL BV 3.75 23-26 03/11A	705,487.93	0.09	500,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	479,330.00	0.06
370,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	354,045.60	0.05	300,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	287,979.00	0.04
800,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	835,416.00	0.11	400,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	405,980.00	0.05
400,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	378,984.00	0.05	400,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	357,572.00	0.05
400,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	354,392.00	0.05	100,000	AMADEUS CM 3.5 24-29 21/03A	100,716.00	0.01
210,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	209,729.10	0.03	200,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	196,856.00	0.03
250,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	251,717.47	0.03	800,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	769,632.00	0.10
240,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	239,925.60	0.03	100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	94,288.00	0.01
1,000,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	1,018,230.00	0.14	300,000	BANCO BILBAO VI 0.3750 19-26 15/11A	277,242.00	0.04
390,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	370,180.20	0.05	1,700,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	1,644,070.00	0.22
200,000	UNILEVER 0.875 17-25 31/07A	193,652.00	0.03	500,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	452,975.00	0.06
500,000	UNILEVER FINANCE 0.7500 22-26 28/02A	477,830.00	0.06	500,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	473,790.00	0.06
700,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	684,103.00	0.09	700,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	680,106.00	0.09
300,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	283,746.00	0.04	600,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	579,252.00	0.08
1,500,000	UNILEVER NV 1.00 17-27 14/02A	1,417,980.00	0.19	200,000	BANCO DE SABADELL SA 1.125 19-25 27/03A	194,916.00	0.03
400,000	UNILEVER NV 1.125 16-28 29/04A	371,044.00	0.05	900,000	BANCO SANTANDER 3.5000 24-28 09/01A	895,446.00	0.12
200,000	UNILEVER NV 1.125 18-27 12/02A	189,480.00	0.03	700,000	BANCO SANTANDER 4.625 -27 18/10A	712,096.00	0.09
350,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	347,322.50	0.05	700,000	BANCO SANTANDER SA 0.2 21-28 11/02A	618,940.00	0.08
300,000	WABTEC TRAN 1.2500 21-27 03/12U	276,981.00	0.04	400,000	BANCO SANTANDER SA 0.30 19-26 04/10A	370,500.00	0.05
100,000	WOLTERS KLUWER 1.50 17-27 22/03A	94,966.00	0.01	600,000	BANCO SANTANDER SA 0.5 20-27 04/02A	551,454.00	0.07
590,000	WOLTERS KLUWER 3.0 22-26 23/09A	585,592.70	0.08	500,000	BANCO SANTANDER SA 0.5 21-27 24/03A	468,905.00	0.06
160,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	142,675.20	0.02	600,000	BANCO SANTANDER SA 1.125 20-27 23/06A	559,332.00	0.07
160,000	WPC EUROBOND BV 1.350 19-28 15/04A	144,393.60	0.02	1,000,000	BANCO SANTANDER SA 1.375 20-26 05/05A	962,350.00	0.13
200,000	WPC EUROBOND BV 2.125 18-27 15/04A	189,540.00	0.03	1,900,000	BANCO SANTANDER SA 2.125 18-28 08/02A	1,790,864.00	0.24
	<b>New Zealand</b>	<b>473,387.20</b>	<b>0.06</b>	1,200,000	BANCO SANTANDER SA 2.50 15-25 18/03A	1,183,236.00	0.16
200,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	194,852.00	0.03	900,000	BANCO SANTANDER SA 3.25 16-26 04/04A	888,309.00	0.12
180,000	ASB BANK 4.5 23-27 16/03A	185,164.20	0.02	1,200,000	BANCO SANTANDER SA 3.75 23-26 16/01A	1,204,619.88	0.16
100,000	CHORUS LTD 0.8750 19-26 05/12A	93,371.00	0.01	800,000	BANCO SANTANDER SA 3.875 23-28 16/01A	811,016.00	0.11
	<b>Norway</b>	<b>4,355,364.80</b>	<b>0.58</b>	400,000	BANKINTER SA 0.625 20-27 06/10A	362,344.00	0.05
120,000	DNB BANK ASA 0.25 21-29 23/02A	105,546.00	0.01	300,000	BANKINTER SA 0.875 19-26 08/07A	281,820.00	0.04
420,000	DNB BANK ASA 0.375 22-28 18/01A	385,938.00	0.05	1,300,000	BBVA 3.375 22-27 20/09A	1,300,195.00	0.17
740,000	DNB BANK ASA 4.625 22-33 28/02A	751,055.60	0.10	700,000	BBVA SA 0.5 20-27 14/01A	645,407.00	0.09
400,000	NORSK HYDRO ASA 1.125 19-25 11/04A	389,384.00	0.05	500,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	487,125.00	0.06
300,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	287,028.00	0.04	600,000	BBVA SA 3.5 17-27 10/02A	596,610.00	0.08
200,000	SPAREBANK 1 0.1250 19-25 11/12A	184,188.00	0.02	200,000	CAIXABANK SA 0.5 21-29 09/02A	177,660.00	0.02
600,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	570,816.00	0.08	100,000	CAIXABANK SA 0.75 19-26 09/07A	94,060.00	0.01
400,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	352,268.00	0.05	1,100,000	CAIXABANK SA 1.125 19-26 12/11A	1,030,711.00	0.14
300,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	276,669.00	0.04	400,000	CAIXABANK SA 1.125 19-26 27/03A	381,484.00	0.05
140,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	138,345.20	0.02	900,000	CAIXABANK SA 1.375 19-26 19/06A	855,612.00	0.11
200,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	209,858.00	0.03	300,000	DRAGADOS SA 1.8750 18-26 20/04A	288,084.00	0.04
200,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	198,304.00	0.03	500,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	468,655.00	0.06
500,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	505,965.00	0.07	400,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	374,216.00	0.05
	<b>Portugal</b>	<b>678,722.00</b>	<b>0.09</b>	400,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	353,788.00	0.05
200,000	BANCO COMERC PO 5.6250 23-26 02/10A	204,032.00	0.03	500,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	479,975.00	0.06
500,000	BC PORTUGUES 1.125 21/27 12/02A	474,690.00	0.06	200,000	FERROVIAL REGS 1.375 17-25 31/03A	195,352.00	0.03
				700,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	641,704.00	0.09
				300,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	289,614.00	0.04



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
400,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	386,512.00	0.05	620,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	623,657.94	0.08
800,000	MAPFRE 1.625 16-26 19/05A	773,000.00	0.10	360,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	319,392.00	0.04
240,000	MERLIN PROPERTIES 1.75 17-25 26/05A	234,151.20	0.03	440,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	405,873.60	0.05
600,000	MERLIN PROPERTIES 1.875 16-26 02/11A	576,240.00	0.08	600,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	552,606.00	0.07
200,000	MERLIN PROPERTIES 2.375 20-27 13/07A	191,644.00	0.03	1,500,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	1,458,540.00	0.19
300,000	NT CONS FIN 4.125 23-28 05/05A	307,737.00	0.04	200,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	192,548.00	0.03
100,000	REDELA CORPORACTION 0.875 20-25 14/04A	97,009.00	0.01	800,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	805,352.08	0.11
400,000	RED ELECTRICA FIN 0.375 20-28 24/07A	358,684.00	0.05	100,000	SWEDBANK AB 0.2 21-28 12/01A	88,216.00	0.01
200,000	RED ELECTRICA FIN 1.125 15-25 24/04A	194,998.00	0.03	700,000	SWEDBANK AB 0.25 21-26 02/11A	648,347.00	0.09
300,000	RED ELECTRICA FIN 1.25 18-27 13/03A	284,010.00	0.04	1,500,000	SWEDBANK AB 0.75 20-25 05/05A	1,451,895.00	0.19
300,000	RED ELECTRICA FIN 1 16-26 21/04A	287,001.00	0.04	1,240,000	SWEDBANK AB 1.3 22-27 17/02A	1,160,478.80	0.15
300,000	SANTANDER CONS FIN 0.00 19-22 06/05A	277,077.00	0.04	600,000	SWEDBANK AB 2.1000 22-27 25/05A	578,928.00	0.08
400,000	SANTANDER CONS FIN 0 21-26 23/02A	373,976.00	0.05	390,000	SWEDBANK AB 3.75 22-25 14/11A	390,713.70	0.05
400,000	SANTANDER CONSUMER 3.75 24-29 17/01A	403,552.00	0.05	740,000	SWEDBANK AB 4.125 23-28 13/11A	766,196.00	0.10
300,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	276,123.00	0.04	300,000	SWEDBANK AB 4.25 23-28 11/07A	307,008.00	0.04
400,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	393,684.00	0.05	300,000	SWEDBANK AB 4.625 23-26 30/05A	302,598.00	0.04
800,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	745,536.00	0.10	400,000	TELE2 AB 2.1250 18-28 15/05A	379,608.00	0.05
1,100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	1,043,427.00	0.14	200,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	209,024.00	0.03
700,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	673,764.00	0.09	340,000	TELEFON ERICSSON 1.125 22-27 08/02A	314,976.00	0.04
700,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	679,490.00	0.09	600,000	VOLVO TR 2.625 22-26 20/02A	589,512.00	0.08
500,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	472,245.00	0.06	300,000	VOLVO TREASURY 3.1250 24-29 08/02A	297,783.00	0.04
300,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	286,653.00	0.04	190,000	VOLVO TREASURY AB 1.625 22-25 18/09A	184,446.30	0.02
	<b>Sweden</b>	<b>25,100,620.15</b>	<b>3.34</b>	200,000	VOLVO TREASURY AB 2 22-27 19/08A	191,496.00	0.03
141,000	AB SAGAX 1.125 20-27 30/01A	129,549.39	0.02	600,000	VOLVO TREASURY AB 3.5 23-25 17/11A	598,956.00	0.08
300,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	285,699.00	0.04	460,000	VOLVO TREASURY AB 3.625 23-27 25/05A	463,091.20	0.06
360,000	ASSA ABLOY AB 3.75 23-26 13/09A	363,513.64	0.05		<b>Switzerland</b>	<b>5,300,976.00</b>	<b>0.71</b>
190,000	ATLAS COPCO AB 0.625 16-26 30/08A	178,499.30	0.02	200,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	207,436.00	0.03
300,000	CASTELLUM AB 0.75 19-26 04/09A	276,456.00	0.04	1,200,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	1,258,692.00	0.17
200,000	ELECTROLUX AB 4.125 22-26 05/10A	201,056.00	0.03	1,800,000	UBS GROUP INC 0.25 21-28 24/02A	1,591,128.00	0.21
500,000	ELECTROLUX AB 4.5 23-28 29/09A	509,155.00	0.07	2,000,000	UBS GROUP SA 0.25 20-28 05/11A	1,769,740.00	0.24
400,000	EQT AB 2.375 22-28 06/04A	378,412.00	0.05	500,000	UBS GROUP SA 1.25 16-26 01/09A	473,980.00	0.06
100,000	ESSITY AB 1.125 15-25 05/03A	97,453.00	0.01		<b>United Kingdom</b>	<b>49,812,760.12</b>	<b>6.64</b>
200,000	ESSITY AB 1.625 17-27 30/03A	191,082.00	0.03	500,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	516,975.00	0.07
100,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	101,891.00	0.01	390,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	375,612.90	0.05
300,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	293,922.00	0.04	400,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	387,744.00	0.05
800,000	SANDVIK AB 0.375 21-28 25/11A	700,872.00	0.09	500,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	447,940.00	0.06
460,000	SANDVIK AB 2.1250 22-27 07/06A	442,612.00	0.06	300,000	ASTRAZENECA PLC 1.25 16-28 12/05A	279,753.00	0.04
400,000	SANDVIK REGS 3.00 14-26 18/06A	396,188.00	0.05	550,000	ASTRAZENECA PLC 3.625 23-27 03/03A	557,991.50	0.07
400,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	366,004.00	0.05	300,000	AVIVA PLC 1.8750 18-27 13/11A	290,292.00	0.04
1,600,000	SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	1,462,016.00	0.19	490,000	AVIVA PLC 3.375 15-45 04/12A	480,935.00	0.06
400,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	383,944.00	0.05	900,000	BARCLAYS PLC 0.577 21-29 09/08A	783,603.00	0.10
700,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	696,353.00	0.09	420,000	BARCLAYS PLC 1.125 21-31 22/03A	390,810.00	0.05
220,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	221,643.40	0.03	400,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	377,084.00	0.05
620,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	630,719.80	0.08	600,000	BRITISH TELECOM 0.50 19-25 12/09A	573,060.00	0.08
400,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	403,876.00	0.05	667,000	BRITISH TELECOM 1.50 17-27 23/06A	628,013.85	0.08
500,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	511,795.00	0.07	619,000	BRITISH TELECOM 1.75 16-26 10/03A	598,164.46	0.08
200,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	206,132.00	0.03	100,000	BRITISH TELECOM 2.125 18-28 26/09A	94,950.00	0.01
1,200,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	1,098,960.00	0.15	600,000	BRITISH TELECOM 2.75 22-27 30/08A	586,728.00	0.08
100,000	SKF AB 3.125 22-28 14/09A	98,706.00	0.01	200,000	COCA COLA ENTER 2.375 13-25 07/05A	197,248.00	0.03
300,000	SVENSKA HANDELS 3.75 22-27 01/11A	304,710.00	0.04	200,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	173,930.00	0.02
600,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	523,554.00	0.07	300,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	281,532.00	0.04
400,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	364,604.00	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
300,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	290,388.00	0.04	440,000	NATWEST MARKETS PLC 2 22-25 27/08A	429,990.00	0.06
500,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	469,535.00	0.06	540,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	555,849.00	0.07
500,000	COLOPLAST FINANCE 2.25 22-27 19/05A	482,600.00	0.06	200,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	184,478.00	0.02
1,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	957,720.00	0.13	250,000	OTE PLC 0.8750 19-26 24/09A	234,460.00	0.03
900,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	849,708.00	0.11	100,000	PEARSON FUNDING 1.375 15-25 06/05A	97,291.00	0.01
400,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	391,340.00	0.05	200,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	197,174.00	0.03
600,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	576,102.00	0.08	300,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	301,968.00	0.04
800,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	794,728.00	0.11	200,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	202,168.00	0.03
1,400,000	CREDIT SUISSE A 5.5000 23-26 20/08A	1,459,318.00	0.19	300,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	265,080.00	0.04
400,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	348,496.00	0.05	500,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	474,830.00	0.06
1,200,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	1,131,468.00	0.15	200,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	187,162.00	0.02
800,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	767,664.00	0.10	200,000	SANTANDER UK PLC 1.125 15-25 10/03A	194,942.00	0.03
240,000	DS SMITH PLC 0.8750 19-26 12/09A	224,887.20	0.03	300,000	SMITHS GROUP PLC 2 17-27 23/02A	287,658.00	0.04
500,000	DS SMITH PLC 4.375 23-27 27/07A	510,630.00	0.07	540,000	SSE PLC 1.25 20-25 16/04A	526,969.80	0.07
300,000	EASYJET PLC 0.8750 19-25 11/06A	290,202.00	0.04	517,000	SSE PLC 1.375 18-27 04/09A	484,547.91	0.06
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	190,838.00	0.03	260,000	STANDARD CHARTERED 0.9 19-27 02/07A	244,348.00	0.03
600,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	574,746.00	0.08	320,000	STANDARD CHARTERED 1.2 21-31 23/03A	292,352.00	0.04
300,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	284,496.00	0.04	300,000	THAMES WATER UTILITI 4.0 23-27 18/04A	283,365.00	0.04
100,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	100,550.01	0.01	500,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	420,360.00	0.06
500,000	GSK CAPITAL BV 3.0 22-27 28/11A	498,065.00	0.07	960,000	THE SAGE GROUP 3.82 23-28 15/02A	974,918.40	0.13
500,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	486,570.00	0.06	200,000	UBS AG LONDON 0.01 21-26 29/06A	185,900.00	0.02
1,300,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	1,283,724.00	0.17	1,000,000	UBS AG LONDON 0.01 21-26 31/03A	933,650.00	0.12
800,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	778,640.00	0.10	100,000	VIRGIN MONEY UK 4.0 -24 18/03A	100,448.00	0.01
300,000	INFORMA PLC 1.2500 19-28 22/04A	273,072.00	0.04	400,000	VODAFONE GROUP 0.90 19-26 24/11A	377,360.00	0.05
1,280,000	INFORMA PLC 2.125 20-25 06/10A	1,247,974.40	0.17	200,000	VODAFONE GROUP 1.50 17-27 24/07A	189,766.00	0.03
400,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	383,968.00	0.05	600,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	577,782.00	0.08
400,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	372,848.00	0.05	640,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	626,227.20	0.08
900,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	936,360.00	0.12	1,100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	1,072,390.00	0.14
200,000	ITV PLC 1.375 19-26 26/09A	189,244.00	0.03	200,000	WELCOME TRUST LTD 1.125 15-27 21/01A	189,850.00	0.03
300,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	305,790.00	0.04	600,000	WESTPAC SECURITIES 1.099 22-26 24/03A	571,218.00	0.08
700,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	659,029.00	0.09	200,000	WPP FINANCE 2016 1.375 18-25 20/03A	195,350.00	0.03
1,300,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	1,271,985.00	0.17	300,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	265,788.00	0.04
300,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	288,486.00	0.04		<b>United States of America</b>	<b>76,042,786.53</b>	<b>10.13</b>
100,000	MOTABILITY OPERATION 0.125 21-28 20/01A	87,201.00	0.01	500,000	3M CO 1.5 14-26 09/11A	475,715.00	0.06
390,000	MOTABILITY OPERATION 0.375 19-26 03/01A	370,082.70	0.05	360,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	323,042.40	0.04
370,000	MOTABILITY OPERATION 0.875 17-25 14/03A	360,572.40	0.05	100,000	ALCON FINANCE CORP 2.375 22-28 31/05A	96,627.00	0.01
200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	176,390.00	0.02	800,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	798,504.00	0.11
700,000	NATIONAL GRID PLC 0.25 21-28 01/09A	609,343.00	0.08	700,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	618,898.00	0.08
203,000	NATIONAL GRID PLC 2.179 22-26 30/06A	196,733.39	0.03	300,000	AMERICAN TOWER 0.45 21-27 21/05A	275,241.00	0.04
200,000	NATIONAL GRID PLC 3.53 22-28 20/09A	200,762.00	0.03	700,000	AMERICAN TOWER 0.5 20-28 10/09A	624,169.00	0.08
400,000	NATIONAL GRID PLC 3.875 23-29 16/01A	407,032.00	0.05	400,000	AMERICAN TOWER 1.375 17-25 04/04A	390,248.00	0.05
800,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	782,520.00	0.10	200,000	AMERICAN TOWER 1.95 18-26 22/05U	192,408.00	0.03
700,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	670,306.00	0.09	300,000	AMERICAN TOWER 4.125 23-27 16/05A	303,870.00	0.04
200,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	191,824.00	0.03	250,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	228,340.00	0.03
1,800,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	1,845,090.00	0.25	450,000	AMGEN INC 2.00 16-26 25/02A	438,120.00	0.06
300,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	262,332.00	0.03	500,000	APPLE 0.875 17-25 24/05U	485,755.00	0.06
730,000	NATL WESTM BK SUB 3.625 24-29 09/01A	736,935.00	0.10	1,900,000	APPLE INC 1.625 14-26 10/11A	1,830,650.00	0.24
600,000	NATWEST GROUP PLC 0.67 21-29 14/09A	527,238.00	0.07	600,000	APPLE INC 2.00 15-27 17/09A	581,220.00	0.08
500,000	NATWEST MARKETS 0.125 21-25 12/11A	472,450.00	0.06	450,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	432,000.00	0.06
1,000,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	930,550.00	0.12	300,000	AVERY DENNISON CORP 1.25 17-25 03/03A	293,241.00	0.04
500,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	471,750.00	0.06	200,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	195,580.00	0.03
700,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	694,470.00	0.09	500,000	BAXTER INTL INC 1.3 17-25 30/05A	486,650.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BECTON DICKINSON 0.0340 21-25 13/08A	285,405.00	0.04	1,950,000	GOLDMAN SACHS GROUP 2 18-28 01/11A	1,840,195.50	0.25
200,000	BECTON DICKINSON 1.9 16-26 15/12A	192,430.00	0.03	1,000,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	996,160.00	0.13
1,000,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	935,360.00	0.12	600,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	614,718.00	0.08
500,000	BK AMERICA 4.134 23-28 12/06A	513,300.00	0.07	600,000	IBM CORP 0.95 17-25 23/05A	582,666.00	0.08
260,000	BLACKROCK INC 1.25 15-25 06/05A	253,791.20	0.03	830,000	IBM CORP 1.25 19-27 29/01A	785,960.20	0.10
500,000	BMW US CAPITAL LLC 1 15-27 20/04A	467,330.00	0.06	500,000	IBM CORP 1.75 16-28 07/03A	473,740.00	0.06
540,000	BMW US LLC 3.0 24-27 02/11A	536,085.00	0.07	1,000,000	IBM CORP 2.875 13-25 07/11A	990,050.00	0.13
600,000	BOOKING HOLDING 4.0000 22-26 15/11A	609,540.00	0.08	400,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	401,508.00	0.05
100,000	BOOKING HOLDINGS 3.625 23-28 12/11A	101,468.00	0.01	400,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	366,908.00	0.05
800,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	773,936.00	0.10	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	89,917.00	0.01
400,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	360,264.00	0.05	741,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	706,499.04	0.09
600,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	575,610.00	0.08	900,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	860,940.00	0.11
200,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	194,568.00	0.03	200,000	JPMORGAN CHASE & CO 3 14-26 19/02A	199,462.00	0.03
500,000	CARR GL 4.125 23-28 29/05A	511,315.00	0.07	500,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	493,135.00	0.07
328,000	CATERPILLAR FIN 3.742 23-26 04/09A	331,325.92	0.04	500,000	KELLANOVA 1.25 15-25 10/03A	488,370.00	0.07
300,000	CITIGROUP INC 1.50 16-28 26/10A	276,657.00	0.04	600,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	574,584.00	0.08
590,000	CITIGROUP INC 1.625 18-28 21/03A	551,148.50	0.07	350,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	341,936.00	0.05
1,000,000	CITIGROUP INC 2.125 14-26 10/09A	965,780.00	0.13	400,000	MANPOWER 3.5 22-27 30/06A	401,268.00	0.05
290,000	COCA-COLA CO 0.75 19-26 22/09A	273,702.00	0.04	200,000	MANPOWERGROUP INC 1.75 18-26 22/06A	192,728.00	0.03
600,000	COCA-COLA CO 1.125 15-27 09/09A	567,084.00	0.08	410,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	390,045.30	0.05
300,000	COCA-COLA CO 1.875 14-26 22/09A	291,204.00	0.04	200,000	MASTERCARD INC 1.00 22-29 22/02A	182,404.00	0.02
400,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	380,296.00	0.05	600,000	MASTERCARD INC 2.10 15-27 01/12A	578,238.00	0.08
300,000	DANAHER CORP 2.1 20-26 30/03A	291,900.00	0.04	600,000	MCDONALD'S CORP 1.75 16-28 03/05A	564,432.00	0.08
400,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	359,636.00	0.05	1,200,000	MCDONALD'S CORP 1.875 15-27 26/05A	1,149,300.00	0.15
430,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	418,863.00	0.06	400,000	MCDONALD S CORP 0.2500 21-28 04/10A	350,368.00	0.05
200,000	DOVER CORP 0.75 19-27 04/11A	182,028.00	0.02	600,000	MCDONALD S CORP 0.9 19-26 15/06A	569,004.00	0.08
200,000	DOVER CORP 1.25 16-26 09/11	189,240.00	0.03	100,000	MC DONALD S CORP 3.625 23-27 28/11A	101,001.00	0.01
450,000	DOW CHEMICAL CO 0.5 20-27 25/02A	412,978.50	0.06	400,000	MCKESSON CORP 1.50 17-25 17/11A	387,020.00	0.05
710,000	DXC TECHNOLOGY 1.75 18-26 26/01A	682,395.20	0.09	200,000	MCKESSON CORP 1.625 18-26 30/10A	190,946.00	0.03
170,000	ECOLAB INC 2.625 15-25 08/07A	168,143.60	0.02	1,200,000	MERCK & CO INC 1.875 14-26 15/10A	1,161,108.00	0.15
300,000	ELI LILLY CO 1.625 15-26 02/06A	290,706.00	0.04	460,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	421,548.60	0.06
390,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	376,728.30	0.05	100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	97,738.00	0.01
200,000	EQUINIX INC 0.2500 21-27 15/03A	180,252.00	0.02	360,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	369,147.60	0.05
300,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	266,187.00	0.04	1,600,000	MICROSOFT CORP 3.125 13-28 06/12A	1,624,720.00	0.22
194,000	FEDEX CORP 0.45 19-25 05/08A	185,999.44	0.02	400,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	385,688.00	0.05
1,168,000	FEDEX CORP 1.625 16-27 11/01A	1,111,480.48	0.15	400,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	367,612.00	0.05
1,200,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,142,364.00	0.15	300,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03A	286,707.00	0.04
630,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	592,256.70	0.08	400,000	MONDELEZ INTL 0.25 21-28 17/03A	356,228.00	0.05
100,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	89,351.00	0.01	100,000	MOODY'S CORPORATION 1.75 15-27 09/03A	96,001.00	0.01
150,000	FISERV INC 1.125 19-27 01/07A	138,918.00	0.02	1,100,000	MORGAN STANLEY 0.406 21-27 30/04A	1,015,630.00	0.14
200,000	FORTIVE 3.7 24-26 13/02A	199,984.00	0.03	1,000,000	MORGAN STANLEY 1.375 16-26 27/10	949,150.00	0.13
500,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	484,525.00	0.06	940,000	MORGAN STANLEY 1.875 17-27 27/04A	898,461.40	0.12
200,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	191,930.00	0.03	1,160,000	MORGAN STANLEY 2.103 22-26 08/05A	1,137,878.80	0.15
600,000	GENERAL MILLS INC 0.125 21-25 15/11A	567,210.00	0.08	700,000	NATIONAL GRID 0.41 22-26 20/01A	659,624.00	0.09
500,000	GENERAL MILLS INC 0.45 20-26 15/01A	473,120.00	0.06	200,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	203,444.00	0.03
100,000	GENERAL MILLS INC 1.5 15-27 27/04A	94,806.00	0.01	200,000	NESTLE HOLDING 0.875 17-25 18/07A	193,664.00	0.03
1,080,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	961,804.80	0.13	440,000	ORACLE CORP 3.125 13-25 10/07A	436,867.20	0.06
800,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	778,680.00	0.10	300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	292,365.00	0.04
800,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	725,176.00	0.10	300,000	PEPSI 0.7500 19-27 18/03A	280,239.00	0.04
900,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	864,081.00	0.12	800,000	PEPSICO INC 0.5 20-28 06/05A	722,720.00	0.10
400,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	379,764.00	0.05	400,000	PEPSICO INC 0.875 16-28 18/07A	365,132.00	0.05
300,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	297,324.00	0.04	100,000	PEPSICO INC 2.625 14-26 28/04A	98,665.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
340,000	PFIZER INC 1.00 17-27 06/03A	321,820.20	0.04	800,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	723,184.00	0.10
200,000	PPG INDUSTRIES 0.875 16-25 03/11A	191,790.00	0.03	900,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	907,353.00	0.12
300,000	PPG INDUSTRIES 1.40 15-27 13/03A	284,253.00	0.04		<b>Belgium</b>	<b>5,567,377.00</b>	<b>0.74</b>
200,000	PRAXAIR 1.625 14-25 01/12A	194,562.00	0.03	1,000,000	AG INSURANCE SA FL.R 15-47 30/06A	971,890.00	0.13
250,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	250,407.52	0.03	300,000	KBC GROUPE FL.R 1.5 22-26 29/03A	292,980.00	0.04
900,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	833,895.00	0.11	500,000	KBC GROUPE FL.R 22-27 23/11A	510,025.00	0.07
600,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	633,324.00	0.08	200,000	KBC GROUPE FL.R 22-28 21/01A	185,004.00	0.02
410,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	366,708.10	0.05	1,200,000	KBC GROUPE FL.R 23-26 06/06A	1,208,064.00	0.16
300,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	266,961.00	0.04	400,000	KBC GROUPE SA FL.R 20-26 10/09A	379,472.00	0.05
400,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	371,656.00	0.05	300,000	KBC GROUPE SA FL.R 20-27 16/06A	280,080.00	0.04
100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	89,156.00	0.01	400,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	375,620.00	0.05
200,000	PVH CORP 3.125 17-27 15/12S	196,304.00	0.03	500,000	KBC GROUPE SA FL.R 21-31 07/12A	457,175.00	0.06
300,000	RELAX CAPITAL INC 1.30 15-25 12/05A	292,104.00	0.04	400,000	KBC GROUPE SA FL.R 23-29 28/11A	409,960.00	0.05
200,000	REVVITY INC 1.871.875 16-26 19/07A	191,972.00	0.03	300,000	KBC GROUPE SA FL.R 23-33 25/04A	305,607.00	0.04
400,000	STRYKER CORP 2.125 18-27 30/11A	384,712.00	0.05	200,000	SOLVAY SA FL.R 20-XX 02/03A	191,500.00	0.03
100,000	STRYKER CORP 3.375 23-28 11/12A	100,777.99	0.01		<b>Croatia</b>	<b>1,202,618.00</b>	<b>0.16</b>
400,000	TAPESTRY INC 5.35 23-25 27/11A	406,580.00	0.05	1,000,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	884,870.00	0.12
300,000	TAPESTRY INC 5.375 23-27 16/11A	311,082.00	0.04	300,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	317,748.00	0.04
700,000	THERMO FISHER SCIEN 2.00 14-25 15/04A	688,618.00	0.09		<b>Czech Republic</b>	<b>1,519,992.00</b>	<b>0.20</b>
600,000	THERMO FISHER SCIEN 0.1250 19-25 01/03A	581,364.00	0.08	1,000,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	1,034,650.00	0.14
500,000	THERMO FISHER SCIEN 0.50 19-28 01/03A	451,645.00	0.06	300,000	CESKA SPORITELNA FL.R 23-28 08/03A	310,104.00	0.04
500,000	THERMO FISHER SCIEN 1.375 16-28 12/09A	463,615.00	0.06	200,000	CESKA SPORITELNA FL.R 21-28 13/09A	175,238.00	0.02
300,000	THERMO FISHER SCIEN 1.75 20-27 02/04A	287,676.00	0.04		<b>Denmark</b>	<b>2,510,479.00</b>	<b>0.33</b>
400,000	THERMO FISHER SCIEN 3.2 22-26 21/01A	398,772.00	0.05	600,000	JYSKE BANK DNK FL.R 22-26 11/04A	603,594.00	0.08
700,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	625,940.00	0.08	1,100,000	JYSKE BANK DNK FL.R 23-28 26/10A	1,134,463.00	0.15
310,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	289,881.00	0.04	200,000	NYKREDIT FL.R 22-32 29/12A	206,518.00	0.03
300,000	UNITED PARCEL 1.00 16-28 28/11A	271,590.00	0.04	400,000	SYDBANK A/S FL.R 23-28 06/09A	414,592.00	0.06
560,000	UNITED PARCEL 1.625 15-25 15/11A	543,754.40	0.07	160,000	SYDBANK AS FL.R 21-26 10/11A	151,312.00	0.02
400,000	VERIZON COMM 0.875 16-25 02/04A	389,808.00	0.05		<b>Finland</b>	<b>1,696,015.80</b>	<b>0.23</b>
500,000	VERIZON COMM 0.875 19-27 08/04A	466,065.00	0.06	510,000	NORDEA BANK ABP FL.R 23-26 06/09A	514,222.80	0.07
1,227,000	VERIZON COMM 3.25 14-26 17/02A	1,224,938.64	0.16	300,000	NORDEA BANK ABP FL.R 23-34 23/02A	310,206.00	0.04
400,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	368,424.00	0.05	900,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	871,587.00	0.12
600,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	572,346.00	0.08		<b>France</b>	<b>26,068,930.92</b>	<b>3.47</b>
300,000	VF CORP 0.25 20-28 25/02A	254,436.00	0.03	500,000	AXA SA FL.R 14-XX 08/10A	495,525.00	0.07
440,000	VF CORP 4.125 23-26 07/03A	435,050.00	0.06	810,000	AXA SA FL.R 16-47 06/07A	792,747.00	0.11
800,000	VISA INC 1.5 22-26 15/06A	770,720.00	0.10	400,000	BFCM FL.R 22-32 16/06A	395,664.00	0.05
300,000	WAL MART INC 2.55 14-26 08/04A	296,625.00	0.04	600,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	594,270.00	0.08
200,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	184,534.00	0.02	1,100,000	BNP PARIBAS FL.R 20-29 17/04A	996,160.00	0.13
400,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	389,368.00	0.05	500,000	BNP PARIBAS FL.R 23-29 13/01A	513,825.00	0.07
	<b>Floating rate notes</b>	<b>142,576,554.66</b>	<b>19.00</b>	1,200,000	BNP PARIBAS FL.R 23-29 23/02A	1,219,596.00	0.16
	<b>Australia</b>	<b>630,299.00</b>	<b>0.08</b>	300,000	BNP PARIBAS SA FL.R 18-30 20/11A	291,903.00	0.04
430,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	442,943.00	0.06	500,000	BNP PARIBAS SA FL.R 19-26 04/06A	481,575.00	0.06
200,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	187,356.00	0.02	400,000	BNP PARIBAS SA FL.R 20-27 14/10A	369,228.00	0.05
	<b>Austria</b>	<b>3,901,372.00</b>	<b>0.52</b>	400,000	BNP PARIBAS SA FL.R 20-28 01/09A	359,092.00	0.05
1,000,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	886,960.00	0.12	600,000	BNP PARIBAS SA FL.R 20-28 19/02A	548,688.00	0.07
300,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	281,832.00	0.04	500,000	BNP PARIBAS SA FL.R 20-32 15/01A	458,525.00	0.06
300,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	295,050.00	0.04	600,000	BNP PARIBAS SA FL.R 21-30 19/01A	516,432.00	0.07
300,000	RAIF BA FL.R 22-32 20/12A	311,640.00	0.04	100,000	BNP PARIBAS SA FL.R 21-33 31/08A	86,700.00	0.01
200,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	208,184.00	0.03	700,000	BNP PARIBAS SA FL.R 22-28 25/07A	679,259.00	0.09
100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	99,799.00	0.01	900,000	BNP PARIBAS SA FL.R 22-32 31/03A	854,289.00	0.11
200,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	187,370.00	0.02	400,000	BPCE FL.R 23-33 01/06A	423,780.00	0.06

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000	BPCE SA FL.R 22-28 14/01A	274,422.00	0.04		
400,000	BPCE SA FL.R 22-29 02/03A	369,644.00	0.05		
300,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	299,877.00	0.04		
500,000	CA ASSURANCES SA FL.R 18-48 29/01A	469,000.00	0.06		
500,000	CREDIT AGRICOLE FL.R 16-48 27/09A	509,635.00	0.07		
700,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	679,273.00	0.09		
200,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	193,722.00	0.03		
600,000	CREDIT AGRICOLE SA FL.R 21-29 21/09A	525,180.00	0.07		
800,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	802,863.92	0.11		
800,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	772,000.00	0.10		
1,600,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	1,473,824.00	0.20		
400,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	410,140.00	0.05		
600,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	631,044.00	0.08		
400,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	362,768.00	0.05		
100,000	DANONE SA FL.R 21-XX 16/12A	91,847.00	0.01		
900,000	ORANGE SA FL.R 14-26 01/10A	918,000.00	0.12		
500,000	ORANGE SA FL.R 19-XX15/04A	491,250.00	0.07		
200,000	ORANGE SA FL.R 19-XX 19/03A	185,716.00	0.02		
400,000	ORANGE SA FL.R 20-XX 15/10A	356,296.00	0.05		
500,000	SCOR SE FL.R 15-46 08/06A	487,470.00	0.06		
200,000	SCOR SE FL.R 16-48 27/05A	198,550.00	0.03		
600,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	582,702.00	0.08		
300,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	272,265.00	0.04		
700,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	663,754.00	0.09		
700,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	661,325.00	0.09		
500,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	460,435.00	0.06		
700,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	611,415.00	0.08		
700,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	720,755.00	0.10		
400,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	395,572.00	0.05		
400,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	378,452.00	0.05		
700,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	742,476.00	0.10		
	<b>Germany</b>	<b>11,443,179.00</b>	<b>1.52</b>		
900,000	ALLIANZ SE FL.R 15-45 07/07A	878,256.00	0.12		
600,000	ALLIANZ SE FL.R 17-47 06/07A	585,642.00	0.08		
1,000,000	ALLIANZ SE FL.R 22-38 07/09A	1,020,460.00	0.14		
700,000	CMZB FRANCFORT FL.R 23-30 18/01A	732,004.00	0.10		
300,000	CMZB FR FL.R 22-28 21/03A	305,811.00	0.04		
300,000	COMMERZBANK AG FL.R 20-26 24/03A	290,571.00	0.04		
400,000	COMMERZBANK AG FL.R 22-27 14/09A	391,056.00	0.05		
1,100,000	COMMERZBANK AG FL.R 23-29 25/03A	1,152,921.00	0.15		
700,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	674,555.00	0.09		
800,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	808,448.00	0.11		
900,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	846,864.00	0.11		
1,300,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	1,259,141.00	0.17		
500,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	523,525.00	0.07		
400,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	366,572.00	0.05		
300,000	DEUTSCHE BOERSE AG FL.R 22-48 23/06A	275,919.00	0.04		
100,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	98,643.00	0.01		
300,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	294,681.00	0.04		
100,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	97,168.00	0.01		
300,000	MERCK KGAA FL.R 20-80 09/09A	281,988.00	0.04		
600,000	TALANX AG FL.R 17-47 05/12A	558,954.00	0.07		
	<b>Hong Kong</b>	<b>432,385.00</b>	<b>0.06</b>		
500,000	AIA GROUP LTD FL.R 21-33 09/09A	432,385.00	0.06		
	<b>Hungary</b>	<b>1,327,352.00</b>	<b>0.18</b>		
1,300,000	OTP BANK FL.R 22-26 04/03A	1,327,352.00	0.18		
	<b>Ireland</b>	<b>4,016,644.90</b>	<b>0.54</b>		
350,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	349,240.50	0.05		
500,000	AIB GROUP PLC FL.R 22-28 04/04A	479,225.00	0.06		
220,000	AIB GROUP PLC FL.R 22-29 16/02A	235,701.40	0.03		
500,000	AIB GROUP PLC FL.R 23-29 23/07A	516,410.00	0.07		
400,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	412,904.00	0.06		
750,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	699,570.00	0.09		
100,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	93,516.00	0.01		
400,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	390,668.00	0.05		
300,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	320,940.00	0.04		
500,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	518,470.00	0.07		
	<b>Italy</b>	<b>10,208,732.88</b>	<b>1.36</b>		
400,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	400,732.00	0.05		
700,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	728,623.00	0.10		
700,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	721,511.00	0.10		
100,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	101,818.00	0.01		
194,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	181,593.70	0.02		
200,000	FINECO BANK SPA FL.R 21-27 21/10A	184,392.00	0.02		
200,000	FINECO BANK SPA FL.R 23-29 23/02A	204,876.00	0.03		
400,000	ICCREA BANCA FL.R 22-27 20/09A	422,172.00	0.06		
100,000	ICCREA BANCA FL.R 23-28 20/01A	107,288.00	0.01		
300,000	ICCREA BANCA SPA FL.R 21-27 17/01A	291,459.00	0.04		
1,500,000	MEDIOBANCA FL.R 21-28 02/11A	1,359,780.00	0.18		
410,000	MEDIOBANCA FL.R 22-29 07/02A	425,219.20	0.06		
400,000	MEDIOBANCA FL.R 23-28 14/03A	412,656.00	0.05		
200,000	MEDIOBANCA FL.R 23-30 01/02A	206,032.00	0.03		
430,000	UNICREDIT FL.R 23-29 16/02A	438,827.90	0.06		
620,000	UNICREDIT FL.R 23-29 17/01A	646,337.60	0.09		
733,000	UNICREDIT SPA FL.R 20-26 16/06A	710,834.08	0.09		
750,000	UNICREDIT SPA FL.R 20-27 22/07A	722,490.00	0.10		
600,000	UNICREDIT SPA FL.R 21-29 05/07A	536,838.00	0.07		
1,170,000	UNICREDIT SPA FL.R 22-28 18/01A	1,091,633.40	0.15		
300,000	UNICREDIT SPA FL.R 23-30 14/02A	313,620.00	0.04		
	<b>Japan</b>	<b>523,740.00</b>	<b>0.07</b>		
600,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	523,740.00	0.07		
	<b>Luxembourg</b>	<b>557,970.00</b>	<b>0.07</b>		
500,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	238,335.00	0.03		
500,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	319,635.00	0.04		
	<b>Netherlands</b>	<b>10,817,782.14</b>	<b>1.44</b>		
300,000	ABN AMRO BANK NV FL.R 22-33 22/02A	308,076.00	0.04		
250,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	221,905.00	0.03		
1,100,000	ASR NEDERLAND NV FL.R 15-45 29/09A	1,112,199.00	0.15		
600,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	553,068.00	0.07		
600,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	551,730.00	0.07		
800,000	CTP NV FL.R 21-27 18/02A	729,832.00	0.10		
800,000	ING GROEP NV FL.R 20-29 18/02A	701,696.00	0.09		

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	ING GROEP NV FL.R 24-29 12/08A	301,872.00	0.04	600,000	RED ELECTRICA FL.R 23-XX 07/08A	611,700.00	0.08
700,000	ING GROUP NV FL.R 20-31 26/05A	671,811.00	0.09	500,000	UNICAJA BANCO SA FL.R 21-26 01/12A	477,050.00	0.06
400,000	ING GROUP NV FL.R 21-28 29/09A	357,196.00	0.05	300,000	UNICAJA BANCO SA FL.R 23-29 21/02A	312,999.00	0.04
800,000	ING GROUP NV FL.R 21-32 16/11A	719,272.00	0.10		<b>Sweden</b>	<b>2,163,641.05</b>	<b>0.29</b>
1,000,000	ING GROUP NV FL.R 22-26 23/05A	980,740.00	0.13	400,000	SWEDBANK AB FL.R 21-27 20/05A	372,192.00	0.05
1,100,000	ING GROUP NV FL.R 22-27 16/02A	1,049,411.00	0.14	335,000	SWEDBANK AB FL.R 22-32 23/08A	327,573.05	0.04
600,000	ING GROUP NV FL.R 22-33 24/08A	599,022.00	0.08	300,000	TELIA COMPANY AB FL.R 20-81 11/02A	281,964.00	0.04
600,000	NN GROUP NV FL.R 14-XX 15/07A	600,360.00	0.08	800,000	TELIA COMPANY AB FL.R 22-82 21/12A	807,528.00	0.11
331,000	NN GROUP NV FL.R 17-48 13/01A	334,002.14	0.04	400,000	TELIA COMPANY AB FL.R 22-83 30/06A	374,384.00	0.05
1,000,000	RABOBANK FL.R 23-29 25/04A	1,025,590.00	0.14		<b>Switzerland</b>	<b>6,522,124.38</b>	<b>0.87</b>
	<b>Norway</b>	<b>3,013,609.00</b>	<b>0.40</b>	700,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	658,322.00	0.09
700,000	DNB BANK ASA FL.R 22-27 21/09A-27	693,147.00	0.09	999,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	990,528.48	0.13
1,400,000	DNB BANK ASA FL.R 23-27 16/02A	1,398,600.00	0.19	1,300,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	1,193,751.00	0.16
300,000	DNB BANK ASA FL.R 23-28 19/07A	308,181.00	0.04	1,200,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	1,168,620.00	0.16
420,000	DNB BANK ASA FL.R 23-29 14/03A	428,715.00	0.06	1,170,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,335,402.90	0.18
200,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	184,966.00	0.02	300,000	UBS GROUP AG FL.R 22-27 15/06A	293,262.00	0.04
	<b>Portugal</b>	<b>94,050.00</b>	<b>0.01</b>	400,000	UBS GROUP AG FL.R 23-28 17/03A	410,088.00	0.05
100,000	BC PORTUGUES FL.R 21-28 07/04A	94,050.00	0.01	500,000	UBS GROUP INC FL.R 21-26 03/11A	472,150.00	0.06
	<b>Romania</b>	<b>315,741.00</b>	<b>0.04</b>		<b>United Kingdom</b>	<b>14,697,293.64</b>	<b>1.96</b>
300,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	315,741.00	0.04	600,000	BARCLAYS PLC FL.R 22-27 31/01A	590,706.00	0.08
	<b>Slovakia</b>	<b>206,030.00</b>	<b>0.03</b>	500,000	BARCLAYS PLC FL.R 22-28 28/01A	462,495.00	0.06
200,000	SLOVENSKA SPORITELNA FL.R 23-28 04/10A	206,030.00	0.03	710,000	HSBC FL.R 23-28 10/03A	731,200.60	0.10
	<b>Spain</b>	<b>17,128,261.05</b>	<b>2.28</b>	820,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	776,745.00	0.10
700,000	BANCO DE BADELL FL.R 23-29 07/02A	727,468.00	0.10	600,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	527,370.00	0.07
500,000	BANCO DE BADELL FL.R 23-29 07/06A	524,790.00	0.07	1,710,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,684,059.30	0.22
100,000	BANCO DE SABADELL FL.R 22-26 08/09A	101,973.00	0.01	600,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	640,974.00	0.09
400,000	BANCO DE SABADELL FL.R 22-28 10/11A	419,084.00	0.06	575,000	INVESTEC BANK PLC FL.R 21-27 17/02A	537,464.00	0.07
200,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	190,536.00	0.03	600,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	598,110.00	0.08
800,000	BANCO DE SABADELL SA FL.R 21-28 16/06A	730,888.00	0.10	300,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	309,648.00	0.04
500,000	BANCO DE SABADELL SA FL.R 22-26 24/03A	493,690.00	0.07	520,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	508,658.80	0.07
500,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	526,885.00	0.07	300,000	NATWEST GROUP FL.R 23-28 14/03A	308,838.00	0.04
500,000	BANCO DE SABADELL SA FL.R 24-30 15/01A	507,310.00	0.07	800,000	NATWEST GROUP PLC FL.R 18-26 02/03A	784,568.00	0.10
1,200,000	BANCO SANTANDER ALL FL.R 24-30 09/01A	1,195,284.00	0.16	500,000	NATWEST GROUP PLC FL.R 21-30 26/02A	436,460.00	0.06
700,000	BANCO SANTANDER SA FL.R 21-29 24/06A	621,341.00	0.08	441,000	NATWEST GROUP PLC FL.R 21-32 14/09A	394,783.20	0.05
900,000	BANCO SANTANDER SA FL.R 22-26 27/09A	897,858.00	0.12	700,000	NATWEST GROUP PLC FL.R 22-28 06/09A	711,277.00	0.09
600,000	BANCO SANTANDER SA FL.R 23-33 23/08A	630,210.00	0.08	400,000	NATWEST GROUP PLC FL.R 23-29 16/02A	414,984.00	0.06
400,000	BANKINTER SA FL.R 21-32 23/12A	361,536.00	0.05	400,000	NATWEST GROUP PLC FL.R 23-34 28/02A	422,088.00	0.06
500,000	BBVA FL.R 23-26 10/05A	501,300.05	0.07	500,000	SANTANDER UK GROUP FL.R 21-29 13/09A	437,005.00	0.06
300,000	BBVA SA FL.R 21-27 24/03A	280,032.00	0.04	375,000	SANTANDER UK GROUP FL.R 22-28 25/08A	373,237.50	0.05
400,000	CAIXABANK SA FL.R 18-30 17/04A	390,036.00	0.05	100,000	SSE PLC FL.R 20-XX 14/07A	95,494.00	0.01
1,500,000	CAIXABANK SA FL.R 20-26 10/07A	1,443,570.00	0.19	900,000	SSE PLC FL.R 22-XX 21/04A	877,842.00	0.12
500,000	CAIXABANK SA FL.R 20-26 18/11A11A	473,220.00	0.06	160,000	STANDARD CHARTERED FL.R 17-27 03/10A	151,595.20	0.02
500,000	CAIXABANK SA FL.R 21-31 18/03A	468,220.00	0.06	340,000	STANDARD CHARTERED FL.R 20-28 16/01A	313,748.60	0.04
500,000	CAIXABANK SA FL.R 22-26 13/04A	488,695.00	0.07	642,000	STANDARD CHARTERED FL.R 20-30 09/06A	625,513.44	0.08
600,000	CAIXABANK SA FL.R 22-28 21/01A	556,134.00	0.07	300,000	STANDARD CHARTERED FL.R 21-29 17/11A	263,193.00	0.04
500,000	CAIXABANK SA FL.R 22-33 23/02A	529,795.00	0.07	700,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	719,236.00	0.10
500,000	CAIXABANK SA FL.R 23-27 16/05A	508,140.00	0.07		<b>United States of America</b>	<b>16,010,934.90</b>	<b>2.13</b>
600,000	CAIXABANK SA FL.R 23-29 19/07A	628,338.00	0.08	600,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	577,356.00	0.08
1,000,000	IBERCAJA FL.R 23-27 07/06A	1,035,990.00	0.14	600,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	566,904.00	0.08
200,000	MAPFRE FL.R 17-27 31/03A	199,694.00	0.03	1,600,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	1,549,008.00	0.21
300,000	MAPFRE FL.R 18-48 07/09A	294,495.00	0.04	610,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	540,667.40	0.07



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
800,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	803,776.00	0.11	800,000	COMMERZBK 1.5 18-28 28/08A	749,232.00	0.10
190,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	172,016.50	0.02	400,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	401,172.04	0.05
1,200,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	1,168,032.00	0.16		<b>Japan</b>	<b>458,301.90</b>	<b>0.06</b>
1,000,000	CITIGROUP INC FL.R 18-26 24/07A	971,300.00	0.13	490,000	NIDEC CORP 0.046 21-26 30/03A	458,301.90	0.06
900,000	CITIGROUP INC FL.R 19-27 08/10A	833,634.00	0.11		<b>Luxembourg</b>	<b>258,483.00</b>	<b>0.03</b>
1,200,000	CITIGROUP INC FL.R 20-25 06/07A	1,162,992.00	0.15	300,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	258,483.00	0.03
600,000	CITIGROUP INC FL.R 22-28 22/09A	604,272.00	0.08		<b>Netherlands</b>	<b>4,128,141.50</b>	<b>0.55</b>
1,020,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	964,134.60	0.13	500,000	ABB FINANCE BV 3.125 24-29 15/01A	501,405.00	0.07
400,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	374,520.00	0.05	200,000	ALLIANZ FIN.II 0.875 19-26 15/01A	191,850.00	0.03
1,530,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	1,457,493.30	0.19	100,000	DAIMLER INTL FI 1.5000 18-27 09/02A	95,593.00	0.01
900,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	823,500.00	0.11	300,000	POSTNL NV 0.625 19-26 23/09A	277,008.00	0.04
490,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	510,281.10	0.07	1,700,000	RABOBANK 3.913 23-26 03/11A	1,726,214.00	0.23
500,000	MORGAN STANLEY FL.R 17-26 23/10A	481,850.00	0.06	500,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	501,215.00	0.07
1,500,000	MORGAN STANLEY FL.R 20-29 26/10A	1,308,795.00	0.17	230,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	228,613.10	0.03
1,100,000	MORGAN STANLEY FL.R 23-29 03/03A	1,140,403.00	0.15	220,000	WOLTERS KLUWER NV 3.25 24-29 18/03A	220,367.40	0.03
	<b>Other transferable securities</b>	<b>25,158,364.71</b>	<b>3.35</b>	400,000	WPC EUROBOND BV 2.2500 18-26 09/04A	385,876.00	0.05
	<b>Bonds</b>	<b>19,169,585.67</b>	<b>2.55</b>		<b>New Zealand</b>	<b>348,124.00</b>	<b>0.05</b>
	<b>Australia</b>	<b>977,829.60</b>	<b>0.13</b>	400,000	ASB FINANCE LTD 0.25 21-28 08/09A	348,124.00	0.05
200,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	192,310.00	0.03		<b>Norway</b>	<b>264,279.00</b>	<b>0.04</b>
200,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	178,166.00	0.02	300,000	SPAREBANK 1 SMN 0.01 21-28 18/02A	264,279.00	0.04
260,000	TOYOTA FINANCE 0.4400 22-28 13/01A	233,807.60	0.03		<b>Portugal</b>	<b>310,740.00</b>	<b>0.04</b>
200,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	187,766.00	0.03	300,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	310,740.00	0.04
200,000	WESTPAC BANKING CORP 0.875 16-27 17/04A	185,780.00	0.02		<b>Singapore</b>	<b>86,070.00</b>	<b>0.01</b>
	<b>Belgium</b>	<b>195,800.00</b>	<b>0.03</b>	100,000	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	86,070.00	0.01
200,000	GBL SA 1.875 18-25 19/06A	195,800.00	0.03		<b>Sweden</b>	<b>1,700,326.43</b>	<b>0.23</b>
	<b>Canada</b>	<b>760,130.10</b>	<b>0.10</b>	600,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	526,374.00	0.07
790,000	GREAT WEST LIFECO 1.75 16-26 07/12A	760,130.10	0.10	200,000	SKF AB 1.2500 18-25 17/09A	193,066.00	0.03
	<b>Czech Republic</b>	<b>715,832.00</b>	<b>0.10</b>	250,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	254,082.50	0.03
800,000	RAIFFEISENBANK AS 1 21-28 09/06A	715,832.00	0.10	720,000	VOLVO TREASURY AB 3.875 23-26 29/08A	726,803.93	0.10
	<b>Denmark</b>	<b>399,595.80</b>	<b>0.05</b>		<b>United Kingdom</b>	<b>552,188.00</b>	<b>0.07</b>
100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	100,281.00	0.01	200,000	SSE PLC 0.875 17-25 06/09A	192,452.00	0.03
290,000	PANDORA 4.5 23-28 10/04A	299,314.80	0.04	390,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	359,736.00	0.05
	<b>Finland</b>	<b>1,665,846.30</b>	<b>0.22</b>		<b>United States of America</b>	<b>1,728,271.00</b>	<b>0.23</b>
250,000	KOJAMO PLC 2 22-26 31/03A	239,782.50	0.03	300,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	303,903.00	0.04
500,000	OP CORPORATE BANK 4.0 23-28 13/06A	514,050.00	0.07	200,000	CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	200,580.00	0.03
200,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	176,004.00	0.02	900,000	JOHNSON AND JOHNSON 1.15 16-28 20/11A	832,536.00	0.11
190,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	174,936.80	0.02	400,000	PPG INDUSTRIES 1.875 22-25 01/06A	391,252.00	0.05
210,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	214,725.00	0.03		<b>Floating rate notes</b>	<b>5,988,779.04</b>	<b>0.80</b>
400,000	UPM KYMMENE CORP 0.125 20-28 19/11A	346,348.00	0.05		<b>Austria</b>	<b>315,498.00</b>	<b>0.04</b>
	<b>France</b>	<b>3,218,012.00</b>	<b>0.43</b>	300,000	BAWAG GROUP FL.R 23-34 24/02A	315,498.00	0.04
300,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	262,506.00	0.03		<b>Denmark</b>	<b>499,889.00</b>	<b>0.07</b>
300,000	IMERYS 1.875 16-28 31/03A	277,626.00	0.04	200,000	JYSKE BANK DNK FL.R 21-26 02/09A	189,152.00	0.03
300,000	KERING SA 3.625 23-27 05/09A	303,243.00	0.04	300,000	JYSKE BANK DNK FL.R 23-29 10/11A	310,737.00	0.04
500,000	L OREAL S A 3.375 23-27 23/01A	503,810.00	0.07		<b>France</b>	<b>623,574.00</b>	<b>0.08</b>
700,000	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	675,759.00	0.09	600,000	SG FL.R 23-29 28/09A	623,574.00	0.08
400,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	373,036.00	0.05		<b>Germany</b>	<b>601,283.94</b>	<b>0.08</b>
800,000	TELEPERFORMANCE 5.2500 23-28 22/11A	822,032.00	0.11	600,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	601,283.94	0.08
	<b>Germany</b>	<b>1,401,615.04</b>	<b>0.19</b>		<b>Hungary</b>	<b>705,645.00</b>	<b>0.09</b>
300,000	AAREAL BANK AG 0.75 22-28 18/04A	251,211.00	0.03	200,000	OTP BANK FL.R 23-27 05/10A	205,560.00	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
500,000	OTP BANK FL.R 24-29 31/01A	500,085.00	0.07
	<b>Italy</b>	<b>302,748.00</b>	<b>0.04</b>
300,000	ICCREA BANCA FL.R 24-30 05/02A	302,748.00	0.04
	<b>Netherlands</b>	<b>298,488.00</b>	<b>0.04</b>
300,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	298,488.00	0.04
	<b>Norway</b>	<b>1,394,347.10</b>	<b>0.19</b>
400,000	DNB BANK A FL.R 23-29 01/11A	417,004.00	0.06
790,000	DNB BANK ASA FL.R 22-26 31/05A	771,269.10	0.10
200,000	DNB BANK ASA FL.R 23-33 13/09A	206,074.00	0.03
	<b>Spain</b>	<b>842,088.00</b>	<b>0.11</b>
800,000	BBVA SA FL.R 23-33 15/09A	842,088.00	0.11
	<b>Sweden</b>	<b>206,108.00</b>	<b>0.03</b>
200,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	206,108.00	0.03
	<b>United Kingdom</b>	<b>199,110.00</b>	<b>0.03</b>
200,000	LLOYDS BANKING GROUP FL.R 20-30 16/03A	199,110.00	0.03
	<b>Total securities portfolio</b>	<b>739,782,557.54</b>	<b>98.58</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,911,530,976.34</b>	<b>90.79</b>	100,000 BHP BILL FIN 5.25 23-30 08/09S	101,620.26	0.00
<b>Bonds</b>	<b>2,737,668,256.21</b>	<b>85.37</b>	100,000 BHP BILLITON FI 5.2500 23-33 08/09S	101,197.22	0.00
<b>Australia</b>	<b>51,240,169.79</b>	<b>1.60</b>	100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	107,949.24	0.00
350,000 AIRS AU 5.4 22-28 15/11S	236,053.06	0.01	100,000 BHP BILLITON FINANCE 4.30 12-42 25/09A	111,788.43	0.00
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	163,849.36	0.01	100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	104,617.44	0.00
400,000 ANZ BANKING GROUP 2.95 20-30 22/07S	384,303.86	0.01	100,000 BHP BILLITON FIN USA 4.75 23-28 28/02S	99,799.25	0.00
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	87,030.72	0.00	150,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	144,388.65	0.00
200,000 APT PIPELINES 4.20 15-25 23/03S	197,144.81	0.01	100,000 BHP BILLITON FIN USA 5.25 23-26 08/09S	100,637.81	0.00
100,000 AUSGRID FINANCE PTY 4.35 18-28 01/08S	96,012.51	0.00	100,000 COMM BK AUSTRALIA 1.625 16-31 10/02A	97,868.52	0.00
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	99,516.60	0.00	100,000 COMMONWEALTH BA 1.8750 21-31 15/09S	81,084.19	0.00
50,000 AUSNET SERVICES HOLD 4.2 18-28 21/08S	31,460.89	0.00	100,000 COMMONWEALTH BA 2.2960 22-25 14/03S	97,271.12	0.00
2,620,000 AUSTRALIA 0.25 20-25 21/11S	1,615,237.67	0.05	200,000 COMMONWEALTH BANK 3.743 19-39 12/09S	159,166.45	0.00
2,337,000 AUSTRALIA 0.50 20-26 21/09S	1,413,649.62	0.04	200,000 COMMONWEALTH BANK 3.784 22-32 14/03S	176,488.35	0.01
2,325,000 AUSTRALIA 1.00 20-31 21/11S	1,232,465.95	0.04	100,000 COMMONWEALTH BANK 3 12-26 04/09A	121,241.20	0.00
110,000 AUSTRALIA 1.25 19-25 22/05S	69,442.87	0.00	100,000 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	83,252.29	0.00
1,837,000 AUSTRALIA 1.25 20-32 21/05S	979,169.87	0.03	100,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	97,082.28	0.00
1,709,000 AUSTRALIA 1.50 19-31 21/06S	953,025.87	0.03	100,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	96,834.86	0.00
1,125,000 AUSTRALIA 1.75 20-51 21/06S	430,662.89	0.01	250,000 CW BANK AUST 4.4 22-27 18/08S	162,345.77	0.01
1,594,000 AUSTRALIA 1.75 21-32 21/11S	875,368.71	0.03	250,000 CW BK AUST 3.214 22-25 27/05S	244,222.58	0.01
2,220,000 AUSTRALIA 1 19-30 21/12S	1,211,360.27	0.04	200,000 Cwth BANK AUSTRALIA 2.688 21-31 11/03S	166,427.45	0.01
1,864,000 AUSTRALIA 2.25 15-28 21/04S	1,153,793.60	0.04	360,000 HOUSING NEW ZEALAND 4.422 22-27 15/10S	212,724.27	0.01
1,861,000 AUSTRALIA 2.50 18-30 21/05S	1,132,968.87	0.04	100,000 INTERNATIONAL FINANCE 3.600 22-26 02/24S	64,533.18	0.00
30,000 AUSTRALIA 2.5 16-26 21/05S	18,975.56	0.00	70,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	42,103.28	0.00
120,000 AUSTRALIA 2.5 22-32 22/10S	67,287.57	0.00	200,000 MACQUARIE BANK 6.798 23-33 18/01S	211,711.62	0.01
778,000 AUSTRALIA 2.75 14-35 21/06S	449,846.97	0.01	50,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	49,940.04	0.00
2,219,000 AUSTRALIA 2.75 15-27 21/11S	1,406,431.06	0.04	100,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	100,387.39	0.00
1,756,000 AUSTRALIA 2.75 16-28 21/11S	1,103,882.30	0.03	200,000 MACQUARIE GROUP 4.7471 23-30 23/01A	228,381.12	0.01
1,701,000 AUSTRALIA 2.75 17-29 21/11S	1,057,660.61	0.03	100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	96,374.88	0.00
671,000 AUSTRALIA 2.75 18-41 21/05S	357,945.22	0.01	200,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	199,197.92	0.01
701,000 AUSTRALIA 3.00 16-47 21/03S	368,037.31	0.01	100,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	99,489.57	0.00
1,805,000 AUSTRALIA 3.25 12-29 21/04S	1,156,415.33	0.04	100,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	104,771.94	0.00
2,688,000 AUSTRALIA 3.25 13-25 21/04S	1,740,853.94	0.05	100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	67,205.87	0.00
656,000 AUSTRALIA 3.25 15-39 21/06S	383,380.44	0.01	100,000 NATL AUSTRALIA BK 0.75 19-26 30/01A	103,007.16	0.00
1,055,000 AUSTRALIA 3.5 23-34 21/12S	658,814.61	0.02	100,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	95,970.96	0.00
637,000 AUSTRALIA 3.75 14-37 21/04S	401,436.24	0.01	100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	103,472.64	0.00
967,000 AUSTRALIA 3.75 22-34 21/05S	619,151.27	0.02	250,000 NATL AUSTRALIA BANK 2.332 20-30 21/08S	205,924.74	0.01
1,131,000 AUSTRALIA 3 22-33 21/11S	681,450.10	0.02	200,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	207,807.12	0.01
1,850,000 AUSTRALIA 4.25 13-26 21/04S	1,220,948.11	0.04	200,000 NATL AUSTRALIA BANK 2.9 22-27 25/02S	124,652.27	0.00
1,332,000 AUSTRALIA 4.5 13-33 21/04S	905,964.28	0.03	170,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	183,208.93	0.01
1,802,000 AUSTRALIA 4.75 11-27 21/04S	1,214,637.99	0.04	400,000 NATL AUSTRALIA BANK 4.628 22-27 22/11S	396,285.46	0.01
100,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	64,646.68	0.00	250,000 NATL AUSTRALIA BANK 4.951 24-34 10/01S	249,482.55	0.01
420,000 AUSTRALIAN CAPI TER 1.75 21-30 17/05S	238,104.03	0.01	250,000 NATL AUSTRALIA BANK 6.429 23-33 12/01S	262,971.03	0.01
250,000 AUSTRALIA NEW ZEA BA 4.675 23-26 15/06S	248,317.64	0.01	200,000 NBN CO LTD 1.45 21-26 05/05S	185,178.23	0.01
100,000 AUSTRALIA NEW ZEA BK 3.437 23-25 04/04A	107,903.88	0.00	100,000 NBN CO LTD 1 20-25 03/12S	61,403.02	0.00
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	108,334.79	0.00	200,000 NBN CO LTD 6.0000 23-33 06/10S	212,576.09	0.01
250,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	250,709.69	0.01	100,000 NE TERRITORY TSY 2.75 19-27 21/04S	63,032.43	0.00
390,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	271,625.83	0.01	200,000 NE TERRITORY TSY 3.75 18-33 21/04S	121,137.87	0.00
100,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	103,834.43	0.00	100,000 NEWCREST FINANCE PTY 4.2 23-50 13/05S	82,529.70	0.00
			240,000 NEW SOUTH WALES 1.25 20-30 20/11S	130,218.86	0.00
			300,000 NEW SOUTH WALES TREA 4.25 23-36 20/02S	185,969.10	0.01
			100,000 NEW SOUTH WALES TREA 4.75 24-35 20/09S	65,263.46	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
105,000	NEW SOUTH WALES TREA TREA TSY 1.25 19-25	66,632.99	0.00	200,000	SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	226,929.60	0.01
700,000	NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	369,108.38	0.01	421,000	TASMANIAN PUBLIC 2.0000 19-30 24/01S	244,617.27	0.01
600,000	NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	301,971.37	0.01	40,000	TASMANIAN PUBLIC 3.2500 18-28 24/01S	25,454.68	0.00
260,000	NEW SOUTH WALES TREA TSY 2.25 20-40 20/1	114,758.77	0.00	50,000	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	28,080.66	0.00
310,000	NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	136,259.21	0.00	100,000	TASMANIAN PUBLIC FIN 3.25 15-26 19/02S	64,358.94	0.00
250,000	NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	140,504.33	0.00	100,000	TASMANIAN PUBLIC FIN 4.0 23-99 01/01S	62,265.98	0.00
520,000	NEW SOUTH WALES TREA TSY 2 19-31 20/03S	293,330.90	0.01	192,000	TASMANIAN PUBLIC FIN 4.75 23-31 21/01S	129,180.38	0.00
612,000	NEW SOUTH WALES TREA TSY 2 20-33 08/03S	325,839.49	0.01	100,000	TELSTRA CORP LTD 1.125 16-26 14/04A	103,222.08	0.00
390,000	NEW SOUTH WALES TREA TSY 3 16-27 20/05S	247,797.51	0.01	200,000	TELSTRA CORP LTD 4.0 17-27 19/04S	128,655.34	0.00
650,000	NEW SOUTH WALES TREA TSY 3 16-28 20/03S	409,829.03	0.01	100,000	TRANSURBAN FINANCE 1.45 19-29 16/05A	97,960.32	0.00
455,000	NEW SOUTH WALES TREA TSY 3 16-30 20/02S	279,452.76	0.01	150,000	TRANSURBAN FINANCE C 2.45 20-31 16/09S	125,494.07	0.00
430,000	NEW SOUTH WALES TREA TSY 3 17-29 20/04S	267,651.03	0.01	200,000	TREASURY CORP VICTOR 2.0 20-37 20/11S	91,129.20	0.00
446,000	NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	292,081.26	0.01	200,000	TREASURY CORP VICTORIA 5.25 24-38 15/09S	132,497.46	0.00
13,000	NEW SOUTH WALES TSY 3.00 18-28 15/11S	8,140.91	0.00	300,000	TSY CORP OF VICTORIA 0.5 21-25 20/11S	184,786.38	0.01
200,000	NEW WALES TREASURY 4.00 14-26 20/05S	130,638.72	0.00	1,228,000	TSY CORP OF VICTORIA 1.25 20-27 19/11S	727,997.11	0.02
100,000	QUEENSLAND TREASURY 1.25 20-31 10/03S	53,677.00	0.00	677,000	TSY CORP OF VICTORIA 1.5 20-30 20/11S	371,189.66	0.01
100,000	QUEENSLAND TREASURY 1.5 21-32 02/03S	52,949.45	0.00	868,000	TSY CORP OF VICTORIA 1.5 20-31 10/09S	462,547.89	0.01
540,000	QUEENSLAND TREASURY 1.5 21-32 20/08S	281,397.68	0.01	370,000	TSY CORP OF VICTORIA 2.25 19-34 20/11S	190,791.62	0.01
324,000	QUEENSLAND TREASURY 1.75 19-31 21/08S	177,982.24	0.01	70,000	TSY CORP OF VICTORIA 2.25 19-41 20/11S	29,894.69	0.00
200,000	QUEENSLAND TREASURY 1.75 20-34 20/07S	99,969.31	0.00	468,000	TSY CORP OF VICTORIA 2.25 21-33 15/09S	249,532.20	0.01
150,000	QUEENSLAND TREASURY 2.25 20-40 16/04S	67,425.27	0.00	250,000	TSY CORP OF VICTORIA 2.4 20-50 18/08S	96,524.28	0.00
80,000	QUEENSLAND TREASURY 2.25 20-41 20/11S	34,857.23	0.00	400,000	TSY CORP OF VICTORIA 2.5 19-29 22/10S	239,927.53	0.01
53,000	QUEENSLAND TREASURY 2.50 19-29 06/03S	32,324.23	0.00	200,000	TSY CORP OF VICTORIA 2 21-35 17/09S	97,640.70	0.00
355,000	QUEENSLAND TREASURY 2.75 16-27 20/08S	223,315.52	0.01	367,000	TSY CORP OF VICTORIA 3 15-28 20/10S	229,320.29	0.01
215,000	QUEENSLAND TREASURY 2 21-33 22/08S	113,484.67	0.00	400,000	TSY CORP OF VICTORIA 4.25 13-32 20/12S	255,774.31	0.01
285,000	QUEENSLAND TREASURY 3.25 15-26 21/07S	183,190.84	0.01	420,000	TSY CORP OF VICTORIA 4.75 22-36 15/09S	269,231.00	0.01
678,000	QUEENSLAND TREASURY 3.25 16-28 21/07S	430,607.99	0.01	350,000	TSY CORP OF VICTORIA 5.5 11-26 17/11S	236,916.70	0.01
234,000	QUEENSLAND TREASURY 3.25 18-29 21/08S	146,921.56	0.00	100,000	VICINITY CENTRE 3.375 16-26 04/07A	121,560.79	0.00
659,000	QUEENSLAND TREASURY 3.50 17-30 21/08S	414,828.56	0.01	332,000	WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	219,046.34	0.01
25,000	QUEENSLAND TREASURY 4.2 17-47 20/02S	14,268.09	0.00	135,000	WEST AUSTRALIAN TSY 3.25 18-28 20/07S	85,790.34	0.00
100,000	QUEENSLAND TREASURY 4.5 23-35 22/08S	64,141.00	0.00	143,200	WEST AUSTRALIAN TSY 3 16-27 21/10S	90,640.59	0.00
390,000	QUEENSLAND TREASURY 4.75 14-25 21/07S	256,459.52	0.01	138,000	WEST AUSTRL TREASUR 2.75 19-29 24/07S	84,714.53	0.00
200,000	QUEENSLAND TREASURY 4.75 24-34 02/02S	132,908.81	0.00	100,000	WESTERN AUSTRALIAN 1.75 20-31 22/10S	54,753.92	0.00
200,000	QUEENSLAND TREASURY 5.2500 23-36 21/07S	136,267.01	0.00	200,000	WESTERN AUSTRALIAN T 2.0 19-34 24/10S	102,821.79	0.00
19,000	QUEENSLAND TREASURY 5.5 08-33 14/03S	14,247.29	0.00	100,000	WESTERN AUSTRALIAN T 4.25 23-33 20/07S	64,522.95	0.00
200,000	QUEENSLAND TREASURY COR 4.5 23-33 09/03S	131,342.70	0.00	200,000	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	127,651.29	0.00
200,000	RE1 LIMITED 5.125 20-80 24/09S	191,788.93	0.01	200,000	WESTERN AUST TR 1.5000 21-30 22/10S	110,879.44	0.00
100,000	RIO TINTO FIN USA 2.7500 21-51 02/11S	64,394.97	0.00	100,000	WESTFIELD REGS 2.625 17-29 30/03A	110,820.80	0.00
100,000	RIO TINTO FIN USA 5.20 10-40 02/11S	99,733.88	0.00	100,000	WESTPAC BANKING 1.45 18-28 17/07A	100,282.32	0.00
200,000	ROYAL BANK OF CANADA 4.5 22-27 13/07S	130,116.69	0.00	200,000	WESTPAC BANKING 2.85 16-26 13/05S	191,661.24	0.01
100,000	SANTOS FINANCE LTD 3.649 21-31 29/04S	87,179.71	0.00	100,000	WESTPAC BANKING 3.703 23-26 16/01A	108,513.00	0.00
150,000	SANTOS FINANCE LTD 6.8750 23-33 19/09S	158,877.97	0.00	400,000	WESTPAC BANKING 4.184 23-28 22/05S	390,690.08	0.01
100,000	SCENTRE GROUP 1.75 18-28 11/04A	100,733.76	0.00	100,000	WESTPAC BANKING 4.7 24-26 15/12S	65,494.80	0.00
100,000	SCENTRE GROUP TRUST 4.375 20-30 28/05S	95,994.37	0.00	100,000	WESTPAC BANKING 5.0 24-29 15/01S	66,260.70	0.00
200,000	SGSP AUSTRALIA ASS 3.25 16-26 29/07S	190,938.31	0.01	100,000	WESTPAC BANKING 5.457 22-27 18/11S	102,094.61	0.00
520,000	SOUTH AUSTRALIAN GOVER 4.75 23-38 24/05S	330,565.58	0.01	200,000	WESTPAC BANKING CORP 0.01 21-28 22/09A	187,388.64	0.01
200,000	STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	106,810.18	0.00	100,000	WESTPAC BANKING CORP 0.375 19-26 02/04A	101,888.28	0.00
200,000	STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	120,787.37	0.00	200,000	WESTPAC BANKING CORP 1.15 21-26 03/06S	184,402.17	0.01
150,000	STH AUSTRALIA FIN AUTH 2 21-36 23/05S	72,219.84	0.00	50,000	WESTPAC BANKING CORP 2.963 20-40 16/11S	35,049.15	0.00
191,000	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	122,054.59	0.00	200,000	WESTPAC BANKING CORP 3.735 22-25 26/08S	196,242.00	0.01
10,000	STH AUSTRALIA FIN AUTH 3 17-27 20/09S	6,336.04	0.00	100,000	WESTPAC BANKING CORP 3.799 23-30 17/01A	111,259.44	0.00
100,000	STH AUSTRALIA FIN AUTH 3 18-28 24/05S	62,884.75	0.00	100,000	WOODSIDE FINANCE 4.50 19-29 04/03S	96,444.73	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	WOODSIDE FINANCE LTD 3.65 15-25 05/03S	98,086.00	0.00	50,000	OESTER.KONTROLLBK 2.875 05-30 25/02A	60,988.50	0.00
	<b>Austria</b>	<b>18,732,726.91</b>	<b>0.58</b>	150,000	OESTERREICHISCHE KON 0.375 20-25 17/09S	140,456.62	0.00
779,000	AUSTRIA 0.00 20-30 20/02A	721,204.75	0.02	42,000	OESTERREICHISCHE KON 4.125 23-26 20/01S	41,499.70	0.00
451,000	AUSTRIA 0.00 21-25 20/04A	470,826.14	0.01	200,000	OESTERREICHISCHE KON 4.125 24-29 18/01S	198,044.95	0.01
847,000	AUSTRIA 0.00 21-31 20/02A	761,857.87	0.02	105,000	OESTERREICHISCHE KON 4.25 23-28 01/03S	104,137.23	0.00
405,000	AUSTRIA 0.25 21-36 20/10A	316,463.27	0.01	92,000	OESTERREICHISCHE KON 4.625 22-25 03/11S	91,595.46	0.00
521,000	AUSTRIA 0.5 17-27 20/04A	526,370.26	0.02	100,000	OESTERREICHISCHE KON 5.0 23-26 23/10S	100,934.04	0.00
775,000	AUSTRIA 0.5 19-29 20/02A	756,020.25	0.02	50,000	OEST KONTROLLBANK 0.5 21-26 02/02S	46,252.46	0.00
235,000	AUSTRIA 0.70 21-71 20/04A	118,491.60	0.00	100,000	OMV AG 1.00 17-26 14/12A	102,021.12	0.00
858,000	AUSTRIA 0.75 16-26 20/10A	881,401.43	0.03	100,000	OMV AG 1.00 19-24 03/07A	84,967.92	0.00
989,000	AUSTRIA 0.75 18-28 20/02A	994,248.82	0.03	100,000	RAIFFEISEN BANK INTL 3.375 23-27 25/09A	108,007.57	0.00
437,000	AUSTRIA 0.75 20-51 20/03A	279,943.03	0.01	100,000	RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	89,524.44	0.00
194,000	AUSTRIA 0.85 20-20 30/06A	98,715.35	0.00	100,000	RAIFFEISEN LANDESBANK 3.0 23-28 24/01A	106,920.00	0.00
519,000	AUSTRIA 0.9 22-32 20/02A	488,212.92	0.02	100,000	RAIFFEISENLANDESBANK N 3.25 23-30 11/01A	108,792.71	0.00
237,000	AUSTRIA 0 20-40 20/10U	157,845.41	0.00	100,000	RAIFFEISEN LANDESBK 0.5 21-41 27/05A	69,408.36	0.00
564,000	AUSTRIA 0 22-28 20/10A	540,855.92	0.02	100,000	RAIFFEISEN LANDESBK 3.75 23-26 26/06A	108,725.76	0.00
616,000	AUSTRIA 1.2 15-25 20/10A	646,718.69	0.02	100,000	RAIFFEISENLANDESBK N 3.0 24-27 23/09A	107,156.52	0.00
88,000	AUSTRIA 1.50 16-86 02/11A	58,799.35	0.00	100,000	RAIFFEISEN LB NIEDERO 0.625 15-25 03/03A	104,942.52	0.00
420,000	AUSTRIA 1.5 16-47 20/02A	341,805.75	0.01	100,000	RLB OBEROESTERREICH 2.50 22-29 28/06A	104,576.40	0.00
330,000	AUSTRIA 1.85 22-49 23/05A	283,854.78	0.01	200,000	SUZANO AUSTRIA GMBH 2.5 21-28 15/09S	176,177.00	0.01
295,000	AUSTRIA 2.10 17-17 20/09A	247,052.00	0.01	200,000	SUZANO AUSTRIA GMBH 7 17-47 16/03S	209,282.62	0.01
456,000	AUSTRIA 2.4 13-34 23/05A	474,977.26	0.01	100,000	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	102,745.80	0.00
269,000	AUSTRIA 2.90 23-29 23/05A	294,453.64	0.01	100,000	UNICREDIT BANK AUSTRIA 0.625 19-29 20/03A	96,015.24	0.00
682,000	AUSTRIA 2.9 23-33 20/02A	743,034.36	0.02	100,000	VOLKSBANK WIEN AG 3.625 23-28 06/03A	109,522.80	0.00
340,000	AUSTRIA 2.9 24-34 20/02A	369,939.31	0.01	200,000	VORALBERGER LANDESUH 3.25 22-27 19/02A	215,650.08	0.01
196,000	AUSTRIA 2 22-26 15/07A	207,844.35	0.01		<b>Belgium</b>	<b>46,921,159.39</b>	<b>1.46</b>
464,000	AUSTRIA 3.15 12-44 20/06A	511,793.85	0.02	100,000	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	101,334.24	0.00
184,000	AUSTRIA 3.15 23-53 20/10A	202,614.92	0.01	100,000	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	102,183.12	0.00
184,000	AUSTRIA 3.45 23-30 20/10A	207,712.08	0.01	200,000	ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	189,572.40	0.01
300,000	AUSTRIA 3.80 12-62 26/01A	378,950.40	0.01	100,000	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	104,654.16	0.00
802,000	AUSTRIA 4.15 06-37 15/03A	980,068.70	0.03	120,000	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	138,443.64	0.00
423,000	AUSTRIA 4.85 09-26 15/03A	473,628.87	0.01	120,000	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	120,889.58	0.00
100,000	AUTOBAHN FINANZ 2.75 12-32 11/06A	107,811.00	0.00	200,000	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	210,126.96	0.01
100,000	BAWAG BK 2.0 22-32 25/08A	99,328.68	0.00	250,000	ANHEUSER-BUSCH INBEV 2 16-28 17/03A	259,883.10	0.01
200,000	BAWAG BK 3.125 23-29 12/01A	216,330.50	0.01	100,000	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	108,355.32	0.00
100,000	BAWAG BK 3.125 24-31 27/02A	108,679.32	0.00	100,000	ARGENTA SPAARBANK 0.5000 21-41 08/10A	69,594.12	0.00
100,000	BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	96,084.36	0.00	100,000	BELFIUS BANQUE SA 0.00 19-26 28/08U	99,573.84	0.00
100,000	BAWAG P.S.K. BANK FUER 3.0 22-27 17/05A	107,360.64	0.00	100,000	BELFIUS BANQUE SA 0.125 20-30 28/01A	91,581.84	0.00
100,000	ERSTE GR BK 3.25 23-29 10/01A	108,859.68	0.00	200,000	BELFIUS SANV 2.875 24-31 12/02A	215,127.36	0.01
200,000	ERSTE GROUP BANK 3.125 23-27 14/10A	216,088.54	0.01	822,324	BELGIUM 0.0000 20-27 22/10A	808,979.32	0.03
100,000	ERSTE GROUP BANK AG 0.05 20-25 16/09A	102,379.68	0.00	622,106	BELGIUM 0.00 21-31 22/10U	549,445.51	0.02
100,000	ERSTE GROUP BANK AG 0.75 18-28 17/01A	99,014.40	0.00	100,000	BELGIUM 0.01 20-27 23/06A	98,199.00	0.00
100,000	ERSTE GROUP BANK AG 0.875 20 27 13/05A	100,089.00	0.00	790,697	BELGIUM 0.1 20-30 22/06A	731,051.87	0.02
100,000	HYPO NOE GRUPPE 3.625 23-26 02/03A	108,401.76	0.00	100,000	BELGIUM 0.3 21-31 20/10A	88,564.32	0.00
300,000	HYPO NOE GRUPPE BANK 4.0 23-27 01/02A	325,305.72	0.01	676,000	BELGIUM 0.35 22-32 22/06A	602,783.25	0.02
100,000	HYPO NOE LANDESBANK 0.01 20-27 19/05A	97,709.76	0.00	100,000	BELGIUM 0.375 20-30 15/04A	92,752.56	0.00
100,000	HYPO NOE LANDESBANK FU 3.25 23-28 19/04A	108,324.00	0.00	403,084	BELGIUM 0.4000 20-40 22/06A	284,527.81	0.01
100,000	HYPO TIROL BANK 0.0100 19-26 19/10A	99,431.28	0.00	273,450	BELGIUM 0.65 21-71 22/06A	127,713.73	0.00
100,000	OEBB-INFRASTRUKTUR 2.25 14-29 28/05A	105,165.00	0.00	955,377	BELGIUM 0.80 15-25 22/06A	1,001,709.34	0.03
62,000	OEBB-INFRASTRUKTUR 3.375 12-32 18/05A	69,664.51	0.00	786,686	BELGIUM 0.80 17-27 22/06A	800,631.74	0.02
100,000	OEBB-INFRASTRUKTUR 3.875 10-25 13/06A	108,560.52	0.00	284,555	BELGIUM 0.8 18-28 22/06A	285,358.35	0.01
22,000	OEBB-INFRASTRUKTUR 3 13-33 24/10A	24,087.41	0.00	690,466	BELGIUM 0.9 19-29 22/06A	684,406.48	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,246,331	BELGIUM 1.00 16-26 22/06A	1,293,595.85	0.04	300,000	EUROPEAN UNION 2.75 22-37 04/12A	316,194.84	0.01
200,000	BELGIUM 1.0 20-30 28/05S	162,710.86	0.01	400,000	EUROPEAN UNION 2.75 23-26 05/10A	430,427.52	0.01
607,644	BELGIUM 1.25 18-33 22/04A	579,125.81	0.02	100,000	EUROPEAN UNION 2.875 12-28 04/04A	108,636.12	0.00
738,000	BELGIUM 1.4 22-53 22/06A	516,880.44	0.02	186,000	EUROPEAN UNION 3.00 11-26 04/09A	201,514.78	0.01
329,960	BELGIUM 1.45 17-37 22/06A	296,143.18	0.01	700,000	EUROPEAN UNION 3.0 22-53 04/03A	720,558.72	0.02
665,563	BELGIUM 1.6 16-47 22/06A	526,519.70	0.02	400,000	EUROPEAN UNION 3.125 23-28 05/12A	439,253.28	0.01
540,897	BELGIUM 1.7 19-50 22/06A	423,095.91	0.01	600,000	EUROPEAN UNION 3.125 23-30 04/12A	663,603.84	0.02
345,561	BELGIUM 1.90 15-38 22/06A	323,177.64	0.01	800,000	EUROPEAN UNION 3.25 23-34 04/07A	892,978.56	0.03
852,075	BELGIUM 1 15-31 22/06A	819,815.11	0.03	80,000	EUROPEAN UNION 3.375 12-32 04/04A	90,603.36	0.00
200,000	BELGIUM 1 20-51 23/01A	123,852.24	0.00	217,000	EUROPEAN UNION 3.375 12-38 04/04A	244,753.87	0.01
494,681	BELGIUM 2.15 16-66 22/06A	410,019.72	0.01	800,000	EUROPEAN UNION 3.375 22-42 04/11A	886,584.96	0.03
306,185	BELGIUM 2.25 17-57 22/06A	260,889.83	0.01	500,000	EUROPEAN UNION 3.375 23-38 04/10A	558,003.60	0.02
304,000	BELGIUM 2.75 22-39 22/04A	314,996.78	0.01	173,000	EUROPEAN UNION 3.75 12-42 04/04A	203,334.24	0.01
325,000	BELGIUM 2.8500 24-34 22/10A	350,192.70	0.01	300,000	EUROPEAN UNION 4.0 23-4 04/04A	360,560.16	0.01
100,000	BELGIUM 3.25 22-43 12/01A	104,896.08	0.00	450,000	EURO UNIO BILL 0.1 20-40 04/10A	305,052.47	0.01
520,000	BELGIUM 3.3 23-54 22/06A	557,090.36	0.02	500,000	EURO UNIO BILL 0.2 21-36 04/06A	392,628.60	0.01
144,000	BELGIUM 3.45 23-43 22/06A	160,386.22	0.01	525,000	EURO UNIO BILL 0.3 20-50 04/11A	288,495.27	0.01
160,000	BELGIUM 3.5 24-55 22/06A	177,081.98	0.01	790,000	EURO UNIO BILL 0.45 21-41 04/07A	551,423.16	0.02
516,115	BELGIUM 3.75 13-45 22/06A	600,274.16	0.02	700,000	EURO UNIO BILL 0.7 21-51 06/07A	419,708.52	0.01
517,653	BELGIUM 3 14-34 22/06A	567,065.46	0.02	500,000	EURO UNIO BILL 0 20-25 04/11A	514,431.00	0.02
1,060,000	BELGIUM 3 23-33 22/06A	1,163,609.07	0.04	400,000	EURO UNIO BILL 0 20-30 04/10A	364,344.48	0.01
943,961	BELGIUM 4.25 10-41 28/03A	1,164,529.19	0.04	500,000	EURO UNIO BILL 0 21-26 04/03A	510,111.00	0.02
570,098	BELGIUM 4.5 11-26 28/03A	634,638.79	0.02	200,000	EURO UNIO BILL 0 21-31 22/04A	179,260.56	0.01
432,344	BELGIUM 4 12-32 28/03A	509,375.60	0.02	18,000	EURO UNIO BILL 1.125 16-36 04/04A	16,029.64	0.00
925,100	BELGIUM 5.00 04-35 28/03A	1,195,222.91	0.04	100,000	EURO UNIO BILL 1.25 18-33 04/04A	95,415.84	0.00
1,093,000	BELGIUM 5.50 98-28 28/03A	1,307,113.03	0.04	400,000	EURO UNIO BILL 2.5 22-52 04/10A	372,677.76	0.01
100,000	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	99,243.36	0.00	200,000	FLEMISH COMMUNITY 3.25 23-33 05/04A	218,494.80	0.01
200,000	COMM FRAN BELGIUM 3.75 23-33 22/06A	225,175.68	0.01	100,000	FLEMISH COMMUNITY 3.625 23-32 22/06A	112,163.40	0.00
100,000	ELIA TRANSMISSION 1.375 19-26 14/01A	103,935.96	0.00	200,000	FLEMISH COMMUNITY 4.00 23-42 26/09A	231,776.64	0.01
800,000	EUROPEAN UNION 0.00 21-28 04/10A	765,504.00	0.02	100,000	FLUVIUS SYSTEM 0.2500 21-28 14/06A	95,121.00	0.00
220,000	EUROPEAN UNION 0.25 21-36 22/04A	174,493.44	0.01	200,000	FLUVIUS SYSTEM 0.25 20-30 02/12A	178,167.60	0.01
100,000	EUROPEAN UNION 0.25 22-26 22/10A	101,199.24	0.00	100,000	FLUVIUS SYSTEM OPER 3.875 23-31 18/03A	110,791.80	0.00
900,000	EUROPEAN UNION 0.4 21-37 04/02A	713,564.64	0.02	100,000	GBL SA 3.125 22-29 06/09A	107,044.20	0.00
200,000	EUROPEAN UNION 0.45 21-46 02/05A	126,932.40	0.00	100,000	ING BELGIUM 0.625 18-25 30/05A	104,464.08	0.00
50,000	EUROPEAN UNION 0.5 18-25 04/04A	52,515.54	0.00	200,000	ING BELGIUM 3.0 24-31 15/02A	217,200.98	0.01
100,000	EUROPEAN UNION 0.75 16-31 04/04A	94,773.24	0.00	100,000	ING BELGIUM SA 0.01 20-30 20/02A	91,189.80	0.00
300,000	EUROPEAN UNION 0.75 21-47 04/01A	203,961.24	0.01	100,000	KBC BANK 3.75 23-26 28/09A	109,443.96	0.00
900,000	EUROPEAN UNION 0.8 22-25 04/07A	943,656.48	0.03	100,000	KBC BANK SA 0.75 18-26 08/03A	103,022.28	0.00
300,000	EUROPEAN UNION 0 20-35 04/07A	235,917.36	0.01	200,000	KBC GROUPE 4.375 23-31 06/12A	228,512.88	0.01
1,000,000	EUROPEAN UNION 0 21-26 06/07A	1,013,299.20	0.03	100,000	PROXIMUS SA 4.125 23-33 17/11A	113,037.12	0.00
500,000	EUROPEAN UNION 0 21-28 02/06A	483,386.40	0.02	100,000	REGION WALLONNE 1.0500 20-40 22/06A	74,729.52	0.00
500,000	EUROPEAN UNION 0 21-29 04/07A	470,080.80	0.01	100,000	REGION WALLONNE 1.25 19-34 03/05A	89,592.48	0.00
1,000,000	EUROPEAN UNION 0 21-31 04/07A	889,412.40	0.03	200,000	REGION WALLONNE 3.00 24-30 06/12A	214,773.12	0.01
1,000,000	EUROPEAN UNION 1.00 22-32 06/07A	942,418.80	0.03	100,000	REGION WALLONNE 3.250 23-33 22/06A	108,336.96	0.00
150,000	EUROPEAN UNION 1.125 22-37 04/06A	129,899.70	0.00	100,000	REGION WALLONNE 3.50 23-43 15/03A	106,448.04	0.00
400,000	EUROPEAN UNION 1.25 22-43 04/02A	317,904.49	0.01	100,000	VGP SA 2.25 22-30 17/01A	91,490.04	0.00
100,000	EUROPEAN UNION 1.50 15-35 04/10A	93,828.24	0.00		<b>Bermuda</b>	<b>1,136,267.45</b>	<b>0.04</b>
900,000	EUROPEAN UNION 1.625 22-29 04/12A	917,325.00	0.03	100,000	AIRCASTLE LTD 4.2500 19-26 15/06S	97,146.33	0.00
900,000	EUROPEAN UNION 2.0 22-27 04/10A	947,525.04	0.03	200,000	AIRCASTLE LTD 6.5000 23-28 18/07S	203,786.84	0.01
100,000	EUROPEAN UNION 2.50 12-27 04/11A	107,088.48	0.00	200,000	ATHENE HOLDING LTD 3.5 20-31 08/10S	176,099.54	0.01
900,000	EUROPEAN UNION 2.625 22-48 04/02A	885,822.48	0.03	200,000	ATHENE HOLDING LTD 4.125 18-28 12/01S	192,675.41	0.01
500,000	EUROPEAN UNION 2.75 22-33 04/02A	540,167.35	0.02	100,000	ATHENE HOLDING LTD 5.875 23-34 15/01S	100,204.08	0.00

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BACARDI LTD 4.7000 18-28 15/05S	194,486.98	0.01	200,000	BANK OF NOVA SC 2.7 19-26 03/08S	189,268.30	0.01
200,000	OOREDOO INTERNATIONAL 2.625 21-31 08/04S	171,868.27	0.01	100,000	BANK OF NOVA SC 3.934 22-32 03/05S	71,620.63	0.00
	<b>Brazil</b>	<b>195,026.64</b>	<b>0.01</b>	200,000	BANK OF NOVA SC 4.8500 23-30 01/02S	198,691.74	0.01
200,000	VALE EMTN 5.625 12-42 11/09S	195,026.64	0.01	200,000	BANK OF NOVA SC 5.5000 22-26 08/05S	149,970.77	0.00
	<b>British Virgin Islands</b>	<b>1,537,002.89</b>	<b>0.05</b>	100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	91,471.68	0.00
200,000	CHINA CINDA FIN REGS 4.25 15-25 23/04S	196,935.27	0.01	100,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	92,166.12	0.00
200,000	SINOCHEM OFFSHORE CA 1.5 21-26 23/09S	182,083.08	0.01	200,000	BANK OF NOVA SCOTIA 2.1521-31 01/08S	164,392.96	0.01
200,000	SINOPEC GR OVER REGS 3.25 15-25 28/04S	195,779.30	0.01	200,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	141,110.67	0.00
200,000	SINOPEC GR OVER REGS 4.10 15-45 28/04S	174,825.59	0.01	100,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	70,859.58	0.00
200,000	STATE GRID OVERSEAS 1.75 16-25 19/05A	210,522.24	0.01	100,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	108,284.04	0.00
200,000	STATE GRID OVERSEAS 4.25 18-28 02/05S	197,253.79	0.01	100,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	98,010.37	0.00
200,000	STATE GRID OVERSEAS I 0.419 21/28 08/09A	187,336.80	0.01	100,000	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	98,381.08	0.00
200,000	STATE GRID OVS REGS 3.50 17-27 04/05S	192,266.82	0.01	100,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.00
	<b>Bulgaria</b>	<b>682,825.09</b>	<b>0.02</b>	100,000	BANK OF NOVA SCOTIA 5.65 23-34 01/02S	102,865.95	0.00
100,000	BULGARIA 0.375 20-30 23/09A	89,526.60	0.00	100,000	BELL CANADA 2.5 20-30 14/05S	65,501.87	0.00
50,000	BULGARIA 1.375 20-50 23/09A	33,869.34	0.00	100,000	BELL CANADA 3.0000 21-31 17/03S	66,414.80	0.00
188,000	BULGARIA 4.5 23-33 27/01A	215,866.03	0.01	100,000	BELL CANADA 3.3500 18-25 12/03S	72,696.98	0.00
300,000	BULGARIA GOVERNMENT I 4.375 23-31 13/05A	343,563.12	0.01	100,000	BELL CANADA 3.5 20-50 13/02S	54,961.10	0.00
	<b>Canada</b>	<b>114,399,427.19</b>	<b>3.57</b>	200,000	BELL CANADA 3.65 22-52 15/08S	149,280.31	0.00
50,000	407 INTERNATIONAL 3.67 19-49 08/03S	31,207.38	0.00	100,000	BELL CANADA 3.8000 18-28 21/08S	71,550.14	0.00
100,000	ALBERTA PROVINCE D 4.45 23-54 01/12S	75,896.91	0.00	100,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	86,300.80	0.00
100,000	ALIM COUCHE-TARD 3.60 15-25 02/06S	72,658.52	0.00	200,000	BELL CANADA 4.55 23-30 09/02S	146,897.54	0.00
50,000	ALIMENTATION CO 5.2670 24-34 12/02S	49,909.41	0.00	150,000	BQUE NATIONALE CANADA .75 18/25 13/03A	157,736.16	0.00
200,000	ALIMENTATION COUCHE 2.95 20-30 25/01S	180,299.91	0.01	200,000	BRITISH COLUMBIA 1.55 21-31 18/06S	125,674.71	0.00
100,000	ALIMENTATION COUCHE- 3.8 20-50 27/01S	76,962.95	0.00	100,000	BROOKFIELD CORP 6.0870 23-33 14/06S	104,682.00	0.00
100,000	BANK OF MONTREAL 0.125 22-27 26/01A	98,986.32	0.00	100,000	BROOKFIELD FINANCE 4.70 17-47 20/09S	87,238.07	0.00
50,000	BANK OF MONTREAL 0.949 21-27 22/01S	46,373.66	0.00	200,000	BROOKFIELD FINANCE 4.85 19-29 29/03S	198,415.54	0.01
200,000	BANK OF MONTREAL 1.25 21-26 15/09S	182,545.62	0.01	100,000	BROOKFIELD FINANCE 5.431 22-32 14/12S	74,953.07	0.00
200,000	BANK OF MONTREAL 1.5510 21-26 28/05S	138,913.57	0.00	200,000	BROOKFIELD FINANCE 6.35 23-34 05/01S	212,916.92	0.01
100,000	BANK OF MONTREAL 1.85 20-25 27/04S	96,309.95	0.00	100,000	BRUCE POWER LP 4.132 18-33 21/06S	70,109.21	0.00
100,000	BANK OF MONTREAL 1 22-26 05/04A	103,120.56	0.00	100,000	CAIS DESJARDINS QUEB 4.407 22-27 19/05S	73,389.80	0.00
200,000	BANK OF MONTREAL 2.0770 20-30 17/06S	142,452.94	0.00	150,000	CALGARY AIRPORT 3.4540 21-41 07/10S	93,508.66	0.00
50,000	BANK OF MONTREAL 2.65 22-27 08/03S	46,881.55	0.00	200,000	CANADA 0.01 20-30 25/11A	178,223.75	0.01
200,000	BANK OF MONTREAL 3.19 18-28 01/03S	142,150.54	0.00	100,000	CANADA 0.2 20-25 07/04A	104,430.60	0.00
100,000	BANK OF MONTREAL 3.375 23-26 04/07A	108,069.12	0.00	1,369,000	CANADA 0.25 20-26 01/03S	941,298.26	0.03
200,000	BANK OF MONTREAL 3.65 22-27 01/04S	143,852.06	0.00	100,000	CANADA 0.25 21-26 15/12A	112,624.69	0.00
100,000	BANK OF MONTREAL 3.7 22-25 07/06S	98,125.25	0.00	100,000	CANADA 0.25 21-31 05/05A	89,692.92	0.00
250,000	BANK OF MONTREAL 3.75 22-25 25/07S	245,334.25	0.01	2,930,000	CANADA 0.50 20-25 01/09S	2,053,735.70	0.06
100,000	BANK OF MONTREAL 4.309 22-27 01/06S	73,285.68	0.00	2,152,000	CANADA 0.50 20-30 01/12S	1,316,167.98	0.04
200,000	BANK OF MONTREAL 4.537 23-28 18/12S	147,552.65	0.00	300,000	CANADA 0.6 20-25 23/07S	283,247.29	0.01
250,000	BANK OF MONTREAL 4.689 23-28 28/06S	248,876.60	0.01	200,000	CANADA 0.625 18-25 17/04A	209,595.60	0.01
150,000	BANK OF MONTREAL 4.709 22-27 07/12S	111,316.89	0.00	100,000	CANADA 0.625 18-25 18/04A	104,842.08	0.00
100,000	BANK OF MONTREAL 5.266 23-26 11/12S	100,446.44	0.00	200,000	CANADA 0.625 21-26 21/01S	185,521.08	0.01
200,000	BANK OF MONTREAL 5.92 23-25 25/09S	202,063.35	0.01	135,000	CANADA 0.75 21-26 19/05S	124,441.90	0.00
200,000	BANK OF NOVA SC 0.45 22-26 16/03A	204,161.04	0.01	100,000	CANADA 0.875 17-27 04/05A	101,227.32	0.00
250,000	BANK OF NOVA SC 1.188 21-26 13/10S	228,120.26	0.01	200,000	CANADA 0.9 21-26 20/07S	183,535.53	0.01
100,000	BANK OF NOVA SC 1.4 20-27 01/11S	66,868.45	0.00	100,000	CANADA 0 20-30 29/10A	89,331.12	0.00
100,000	BANK OF NOVA SC 1.85 21-26 02/11S	69,006.74	0.00	915,000	CANADA 1.00 16-27 01/06S	623,880.65	0.02
100,000	BANK OF NOVA SC 1.95 22-27 02/02S	92,087.87	0.00	909,000	CANADA 1.00 21-26 01/09S	627,226.34	0.02
250,000	BANK OF NOVA SC 2.17 22-27 09/03S	231,834.92	0.01	200,000	CANADA 1.05 21-26 14/04S	185,559.34	0.01
100,000	BANK OF NOVA SC 2.45 22-32 02/02S	82,889.58	0.00	1,558,000	CANADA 1.25 19-25 01/03S	1,117,429.44	0.03
				2,532,000	CANADA 1.25 19-30 01/06S	1,646,461.87	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,311,000	CANADA 1.25 21-27 01/03S	902,054.11	0.03	735,000	CANADA 2.75 14-48 01/12S	487,453.17	0.02
100,000	CANADA 1.3 20-30 22/07S	82,592.86	0.00	453,000	CANADA 2.75 14-49 01/12S	294,808.23	0.01
100,000	CANADA 1.3 21-31 29/01S	81,698.61	0.00	300,000	CANADA 2.75 16-27 01/09S	213,637.72	0.01
538,000	CANADA 1.35 20-30 02/12S	338,122.22	0.01	180,000	CANADA 2.75 21-52 18/06S	100,067.15	0.00
200,000	CANADA 1.35 20-30 28/05S	166,448.24	0.01	1,450,000	CANADA 2.75 23-33 01/06S	1,012,970.70	0.03
100,000	CANADA 1.35 21-26 08/09S	69,221.26	0.00	620,000	CANADA 2.75 23-55 01/12S	406,687.34	0.01
691,000	CANADA 1.50 15-26 01/06S	484,461.50	0.02	226,000	CANADA 2.8 14-48 18/06S	128,324.00	0.00
2,055,000	CANADA 1.50 21-31 01/06S	1,332,586.68	0.04	537,000	CANADA 2.8 16-48 02/06S	306,111.62	0.01
671,000	CANADA 1.5 21-31 01/09S	418,214.66	0.01	200,000	CANADA 2.85 14-25 18/06S	144,794.85	0.00
1,783,000	CANADA 1.5 21-31 01/12S	1,145,271.97	0.04	100,000	CANADA 2.85 17-28 02/06S	70,686.64	0.00
552,000	CANADA 1.5 22-25 01/04S	395,641.15	0.01	100,000	CANADA 2.85 19-29 02/06S	70,045.74	0.00
200,000	CANADA 1.55 21-29 01/11S	130,869.88	0.00	682,000	CANADA 2.85 21-53 01/12S	384,889.34	0.01
100,000	CANADA 1.6 21-31 25/02S	82,990.79	0.00	150,000	CANADA 2.875 22-25 28/04S	146,649.48	0.00
100,000	CANADA 1.65 21-31 01/06S	63,378.81	0.00	820,000	CANADA 2.9 15-46 02/12S	480,366.14	0.01
500,000	CANADA 1.75 20-25 08/09S	355,829.48	0.01	409,000	CANADA 2.9 17-28 02/06S	291,035.18	0.01
1,205,000	CANADA 1.75 21-53 01/12S	625,929.29	0.02	704,000	CANADA 2.9 17-49 02/06S	406,975.76	0.01
200,000	CANADA 1.85 20-27 01/02S	139,325.39	0.00	100,000	CANADA 2.95 17-28 18/12S	71,008.58	0.00
800,000	CANADA 1.9 20-51 02/12S	366,555.61	0.01	285,000	CANADA 2.95 18-50 18/06S	165,774.77	0.01
100,000	CANADA 1.9 21-31 21/04S	84,352.23	0.00	300,000	CANADA 2.95 21-52 01/06S	173,103.38	0.01
100,000	CANADA 1 20-25 20/05S	95,485.04	0.00	100,000	CANADA 2 20-30 01/09S	65,874.26	0.00
928,000	CANADA 2.00 17-28 01/06S	646,057.53	0.02	1,164,000	CANADA 2 22-32 01/06S	771,838.09	0.02
2,653,000	CANADA 2.00 17-51 01/12S	1,483,336.83	0.05	1,877,000	CANADA 3.0 23-34 01/06S	1,334,227.83	0.04
400,000	CANADA 2.05 19-30 01/06S	265,979.10	0.01	285,000	CANADA 3.05 17-48 01/12S	168,388.91	0.01
550,000	CANADA 2.05 20-30 02/06S	365,807.98	0.01	100,000	CANADA 3.05 18-28 02/12S	71,282.14	0.00
100,000	CANADA 2.1 21-31 27/05S	65,605.44	0.00	100,000	CANADA 3.1 16-48 14/08S	58,999.73	0.00
100,000	CANADA 2.125 22-32 21/01S	84,529.82	0.00	530,000	CANADA 3.1 18-50 01/06S	315,590.74	0.01
400,000	CANADA 2.15 20-31 02/06S	262,750.39	0.01	100,000	CANADA 3.1 18-50 02/06S	59,460.63	0.00
200,000	CANADA 2.2 19-30 18/06S	134,093.18	0.00	720,000	CANADA 3.1 18-51 01/12S	430,267.02	0.01
483,000	CANADA 2.25 14-25 01/06S	348,052.64	0.01	50,000	CANADA 3.15 12-52 05/09S	29,417.51	0.00
688,000	CANADA 2.25 18-29 01/06S	481,014.46	0.01	200,000	CANADA 3.2 12-44 18/06S	124,728.45	0.00
200,000	CANADA 2.25 21-31 02/12S	130,961.81	0.00	100,000	CANADA 3.2 18-50 05/03S	59,739.00	0.00
100,000	CANADA 2.25 22-26 15/09A	119,468.89	0.00	300,000	CANADA 3.2 22-32 18/06S	208,618.29	0.01
258,000	CANADA 2.25 22-29 01/12S	179,711.86	0.01	138,000	CANADA 3.245 22-27 24/08S	100,665.17	0.00
100,000	CANADA 2.3 15-25 02/06S	71,929.51	0.00	400,000	CANADA 3.25 22-32 01/09S	278,957.74	0.01
247,000	CANADA 2.3 19-29 01/09S	168,892.66	0.01	1,380,000	CANADA 3.25 23-33 01/12S	1,003,190.95	0.03
250,000	CANADA 2.35 15-25 01/06S	180,074.89	0.01	261,000	CANADA 3.3 15-46 01/12S	162,713.11	0.01
240,000	CANADA 2.4 16-26 02/06S	170,815.38	0.01	100,000	CANADA 3.3 15-46 17/10S	59,457.29	0.00
300,000	CANADA 2.45 15-25 02/06S	216,318.06	0.01	200,000	CANADA 3.3 16-48 02/06S	123,764.58	0.00
300,000	CANADA 2.5 15-26 01/09S	213,591.14	0.01	100,000	CANADA 3.3 18-28 15/03S	95,441.64	0.00
1,518,000	CANADA 2.5 22-32 01/12S	1,042,234.06	0.03	100,000	CANADA 3.4 17-48 05/09S	61,998.71	0.00
200,000	CANADA 2.55 15-26 02/06S	142,771.53	0.00	905,000	CANADA 3.45 12-45 02/06S	585,810.97	0.02
150,000	CANADA 2.55 15-26 02/06S	107,054.56	0.00	248,000	CANADA 3.45 13-43 01/12S	160,525.87	0.01
319,000	CANADA 2.55 16-27 01/06S	225,959.63	0.01	1,555,000	CANADA 3.5000 23-25 01/08S	1,135,534.35	0.04
100,000	CANADA 2.55 16-27 18/06S	70,805.05	0.00	311,000	CANADA 3.5000 24-34 01/03S	230,839.66	0.01
450,000	CANADA 2.55 21-52 02/12S	239,480.01	0.01	800,000	CANADA 3.50 11-45 01/12S	600,689.20	0.02
600,000	CANADA 2.6 14-25 02/06S	433,419.09	0.01	576,000	CANADA 3.5 12-45 01/12S	374,220.62	0.01
44,000	CANADA 2.6 16-26 14/08S	31,380.99	0.00	100,000	CANADA 3.5 12-62 02/06S	62,273.32	0.00
374,000	CANADA 2.6 16-27 02/06S	265,361.34	0.01	486,000	CANADA 3.5 15-48 01/12S	313,170.38	0.01
108,000	CANADA 2.65 16-27 02/06S	76,701.91	0.00	740,000	CANADA 3.5 22-28 01/03S	545,133.30	0.02
600,000	CANADA 2.65 18-50 02/12S	328,629.63	0.01	300,000	CANADA 3.6 22-28 08/03S	219,435.96	0.01
400,000	CANADA 2.7 18-29 02/06S	279,889.78	0.01	100,000	CANADA 3.65 22-32 20/05S	72,122.22	0.00
1,065,000	CANADA 2.7500 22-27 01/09S	764,531.22	0.02	28,000	CANADA 3.7 16-48 17/10S	17,710.55	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	CANADA 3.75 22-32 02/06S	398,402.52	0.01	200,000	CANADA HOUSING 3.1 23-28 16/06S	143,957.30	0.00
650,000	CANADA 3.75 22-53 02/12S	440,350.91	0.01	300,000	CANADA HOUSING 3.65 23-33 15/06S	218,536.69	0.01
1,165,000	CANADA 3.75 23-25 01/05S	853,778.12	0.03	360,000	CANADA HOUSING 3.95 23-28 15/06S	267,831.64	0.01
82,000	CANADA 3.8 14-45 14/08S	54,953.94	0.00	200,000	CANADA HOUSING 4.15 23-33 15/06S	151,401.79	0.00
100,000	CANADA 3.8 22-53 05/09S	66,392.12	0.00	940,000	CANADA HOUSING 4.25 23-28 15/12S	709,424.94	0.02
150,000	CANADA 3.9 22-32 22/11S	109,699.90	0.00	600,000	CANADA HOUSING TRUST 0.95 20-25 15/06S	424,901.36	0.01
75,000	CANADA 3 16-26 02/06S	53,974.45	0.00	1,950,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	1,353,693.48	0.04
448,000	CANADA 3 22-25 01/10S	324,736.00	0.01	500,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	329,444.20	0.01
526,000	CANADA 3 23-26 01/04S	380,780.20	0.01	300,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	210,562.08	0.01
200,000	CANADA 3 23-33 24/01A	216,345.60	0.01	660,000	CANADA HOUSING TRUST 1.9 21-31 15/03S	433,166.74	0.01
936,000	CANADA 4.00 08-41 01/06S	743,135.92	0.02	570,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	404,883.35	0.01
100,000	CANADA 4.05 13-45 05/09S	69,287.24	0.00	200,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	136,045.92	0.00
150,000	CANADA 4.15 22-33 01/06S	111,139.24	0.00	600,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	422,907.32	0.01
641,000	CANADA 4.25 11-43 01/12S	466,253.25	0.01	200,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	134,907.67	0.00
300,000	CANADA 4.25 22-53 18/12S	221,168.10	0.01	110,000	CANADA HOUSING TRUST 2.55 14-25 15/03S	79,719.29	0.00
160,000	CANADA 4.3 10-42 18/06S	117,365.99	0.00	140,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	98,652.14	0.00
517,000	CANADA 4.4 22-55 01/12S	391,684.40	0.01	450,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	326,443.43	0.01
1,520,000	CANADA 4.5000 23-26 01/02S	1,129,646.43	0.04	400,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	293,345.66	0.01
15,000	CANADA 4.5 10-40 01/12S	11,257.05	0.00	1,015,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	747,837.50	0.02
996,000	CANADA 4.5 23-25 01/11S	738,211.00	0.02	50,000	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	46,376.87	0.00
440,000	CANADA 4.6 08-39 02/06S	335,823.98	0.01	972,000	CANADIAN 3.2500 23-28 01/09S	709,640.96	0.02
74,000	CANADA 4.65 08-40 05/03S	55,916.44	0.00	1,090,000	CANADIAN GOVERN 4.0000 23-29 01/03S	823,065.96	0.03
662,000	CANADA 4.65 10-41 02/06S	507,462.34	0.02	100,000	CANADIAN IMPERIAL 2.0000 20-25 17/04S	71,701.11	0.00
554,000	CANADA 4.7 05-37 02/06S	427,279.00	0.01	100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	69,412.92	0.00
100,000	CANADA 4.75 06-40 01/06S	77,064.47	0.00	100,000	CANADIAN IMPERIAL 3.3000 18-25 26/05S	72,609.03	0.00
100,000	CANADA 4.8 07-39 26/09S	77,171.51	0.00	100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	99,769.08	0.00
150,000	CANADA 4.8 10-41 03/06S	115,344.51	0.00	100,000	CANADIAN IMPERIAL 6.0920 23-33 03/10S	105,359.27	0.00
100,000	CANADA 4.9 07-48 18/06S	79,827.57	0.00	200,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	184,276.57	0.01
50,000	CANADA 4.95 08-40 18/06S	39,561.29	0.00	100,000	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	98,209.19	0.00
1,098,000	CANADA 5.00 04-37 01/06S	942,442.90	0.03	250,000	CANADIAN NATL RAILWAY 4.4 22-52 05/08S	223,114.20	0.01
100,000	CANADA 5.5 04-34 27/01S	81,554.36	0.00	150,000	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	135,449.42	0.00
300,000	CANADA 5.6 04-35 02/06S	249,293.40	0.01	200,000	CANADIAN NATURAL 2.95 20-30 15/07S	176,061.31	0.01
36,000	CANADA 5.7 04-37 05/03S	30,069.93	0.00	50,000	CANADIAN NATURAL RES 2.05 20-25 24/06S	47,848.72	0.00
604,000	CANADA 5.75 01-33 01/06S	524,796.07	0.02	100,000	CANADIAN PACIFI 3.0000 21-41 02/12S	85,658.23	0.00
200,000	CANADA 5.75 03-36 01/12S	169,092.67	0.01	100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	91,865.81	0.00
547,000	CANADA 5.75 98-29 01/06S	448,191.88	0.01	100,000	CANADIAN PACIFIC 2.4500 21-31 02/12S	89,532.13	0.00
536,000	CANADA 5 06-38 01/12S	424,927.71	0.01	50,000	CANADIAN PACIFIC 6.125 15-15 15/09S	52,847.53	0.00
334,000	CANADA 5 09-41 01/12S	266,237.92	0.01	200,000	CANADIAN PACIFIC RAI 4.3 23-43 15/05S	173,370.02	0.01
166,000	CANADA 6.2 00-31 02/06S	139,788.96	0.00	100,000	CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	79,137.60	0.00
499,000	CANADA 6.5 98-29 08/03S	412,040.94	0.01	100,000	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	68,791.28	0.00
100,000	CANADA 6 98-29 01/10S	81,597.74	0.00	200,000	CAN IMP BK 1.846 22-27 19/01S	184,258.41	0.01
200,000	CANADA 7.6 96-27 02/06S	163,656.26	0.01	200,000	CAN IMP BK 3.3 22-25 07/04S	195,727.88	0.01
641,000	CANADA GOVT 4.0 24-26 01/05S	473,123.11	0.01	200,000	CAN IMP BK 3.6 22-32 07/04S	181,010.82	0.01
200,000	CANADA HOUSING 1.1000 20-31 15/03S	124,086.00	0.00	200,000	CAN IMP BK 4.414 23-28 08/06S	197,104.19	0.01
200,000	CANADA HOUSING 1.1000 21-26 15/12S	136,876.98	0.00	100,000	CAN IMP BK 4.95 22-27 29/06S	74,619.75	0.00
200,000	CANADA HOUSING 1.4000 21-31 15/03S	126,775.23	0.00	100,000	CAN IMP BK 5.05 22-27 07/10S	74,918.15	0.00
200,000	CANADA HOUSING 1.5500 21-26 15/12S	138,563.33	0.00	200,000	CAN IMP BK 5.986 23-28 03/10S	207,607.24	0.01
200,000	CANADA HOUSING 1.6000 21-31 15/12S	126,575.22	0.00	100,000	CAN IMP BK SYD 5.0 23-26 07/12S	74,503.22	0.00
390,000	CANADA HOUSING 2.1500 21-31 15/12S	257,328.78	0.01	200,000	CCL INDUSTRIES 3.05 20-30 01/06S	173,778.27	0.01
200,000	CANADA HOUSING 2.25 15-25 15/12S	142,789.06	0.00	250,000	CDP FINANCIAL INC. 1.75 22-27 01/02S	230,789.80	0.01
25,000	CANADA HOUSING 2.35 17-28 22/11S	17,512.69	0.00	250,000	CDP FINANCIAL INC. 4.20 23-30 02/12S	186,531.64	0.01
310,000	CANADA HOUSING 2.65 18-28 15/03S	219,644.29	0.01	250,000	CDP FINANCIAL INC 0.875 20-25 10/06S	237,851.37	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CENOVUS ENERGY 3.5000 20-28 07/02S	141,936.38	0.00	100,000	FAIRFAX FINL HL 3.9500 21-31 03/03S	69,139.54	0.00
100,000	CENOVUS ENERGY 3.7500 21-52 15/02S	73,501.82	0.00	100,000	FAIRFAX FINL HL 4.6250 20-30 29/04S	95,448.32	0.00
60,000	CENOVUS ENERGY 5.40 17-47 15/06S	56,629.46	0.00	200,000	FAIRFAX FINL HL 6.0000 23-33 07/12S	204,096.94	0.01
13,000	CENOVUS ENERGY 6.75 10-39 15/11S	14,354.09	0.00	100,000	FED CAISSES DESJARD 0.25 22-27 08/02A	99,205.56	0.00
200,000	CHOICE PROPERTIES 2.9810 20-30 04/03S	133,233.54	0.00	250,000	FED CAISSES DESJARD 1.2000 21-26 14/10S	227,981.96	0.01
100,000	CHOICE PROPERTIES 3.5320 19-29 11/06S	69,477.35	0.00	100,000	FED CAISSES DESJARD 2.856 20-30 26/05S	71,936.54	0.00
100,000	CIBC 0.04 19-27 09/07A	97,422.48	0.00	100,000	FED CAISSES DESJARD 5.475 23-28 16/08S	76,492.82	0.00
200,000	CIBC 0.37522-26 10/03A	204,066.00	0.01	200,000	FED CAISSES DESJARD 5.70 23-28 14/03S	203,189.27	0.01
200,000	CI FINANCIAL CORP 4.1 21-51 15/06S	124,848.41	0.00	100,000	FORD CREDIT CANADA L 2.961 21-26 16/09S	70,042.58	0.00
29,000	CITY OF MONTREAL 3.1500 17-36 01/12S	18,664.38	0.00	200,000	FORD CREDIT CANADA L 7.0 23-26 10/02S	151,900.33	0.00
100,000	CITY OF MONTREAL 3.5 18-38 01/12S	65,539.17	0.00	200,000	FORTISBC ENERGY 5.8000 08-38 13/05S	162,362.59	0.01
50,000	CITY OF MONTREAL 6 03-43 01/06S	43,339.71	0.00	200,000	FORTISBC ENERGY 6.0500 08-38 15/02S	166,033.09	0.01
200,000	CITY OF TORONTO 2.8000 19-49 22/11S	108,136.24	0.00	100,000	FORTIS INC 5.677 23-33 08/11S	78,554.35	0.00
200,000	CITY OF TORONTO 4.3 2-52 01/06S	142,436.10	0.00	100,000	GENERAL MOTO FIN CAN 3.15 22-27 08/02S	70,429.25	0.00
50,000	CITY OF TORONTO 5.2 10-40 01/06S	39,664.34	0.00	100,000	GRANITE REIT HOLDING 2.194 21-28 30/08S	65,972.50	0.00
250,000	CPPIB CAPITAL 0.875 21-26 09/09S	228,190.90	0.01	200,000	GREATERTORONTO 2.7300 19-29 03/04S	138,525.65	0.00
250,000	CPPIB CAPITAL 3.25 22-27 15/06S	239,966.18	0.01	150,000	GREATERTORONTO 2.7500 19-39 17/10S	87,649.70	0.00
500,000	CPPIB CAPITAL 3.95 23-32 02/06S	366,645.09	0.01	200,000	GREAT WEST LIFECO 4.7 22-29 16/11A	230,165.28	0.01
250,000	CPPIB CAPITAL 4.375 24-27 30/01S	248,355.48	0.01	200,000	HONDA CANADA FINANCE 1.337 20-26 17/09S	138,756.66	0.00
200,000	CPPIB CAPITAL 5.2 24-34 04/03S	134,813.90	0.00	100,000	HSBC BK CANADA 3.625 23-28 07/03A	110,096.28	0.00
250,000	CPPIB CAPITAL INC 0.25 20-27 06/04A	248,815.80	0.01	100,000	HYDRO ONE INC 3.6300 18-49 25/06S	62,307.80	0.00
250,000	CPPIB CAPITAL INC 0.75 19-49 15/07A	160,733.70	0.01	200,000	HYDRO ONE INC 4.16 23-33 27/01S	145,091.35	0.00
250,000	CPPIB CAPITAL INC 1.25 22-27 07/12A	283,219.72	0.01	200,000	HYDRO ONE INC 4.5900 13-43 09/10S	145,059.78	0.00
381,000	CPPIB CAPITAL INC 1.95 19-29 30/09S	254,994.04	0.01	200,000	HYDRO ONE INC 4.8900 07-37 13/03S	149,570.64	0.00
100,000	CPPIB CAPITAL INC 4.2000 23-28 02/05S	64,906.34	0.00	100,000	HYDRO ONE INC 4.91 22-28 27/01S	75,442.90	0.00
250,000	CPPIB CAPITAL INC 4.3750 23-26 02/03A	313,843.62	0.01	300,000	HYDRO QUEBEC 2.0 22-28 01/09S	204,737.32	0.01
60,000	CU INC 4.543 11-41 24/10S	43,225.33	0.00	400,000	HYDRO-QUEBEC 2.1 20-60 09/11S	180,374.89	0.01
200,000	CU INC 4.7220 13-43 09/09S	147,242.16	0.00	100,000	HYDRO QUEBEC 3.4 23-29 01/09S	72,158.39	0.00
200,000	CU INC 5.088 23-53 20/09S	156,258.40	0.00	317,000	HYDRO QUEBEC 4.0 14-55 15/08S	223,160.65	0.01
100,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	103,355.57	0.00	200,000	HYDRO QUEBEC 4.0 22-63 15/02S	141,446.44	0.00
100,000	ENBRIDGE 4.50 14-44 10/06S	85,783.20	0.00	266,000	HYDRO-QUEBEC 5.00 06-45 15/02S	212,743.29	0.01
100,000	ENBRIDGE 6.1 22-32 09/11S	79,416.04	0.00	261,000	HYDRO-QUEBEC 5 09-50 15/02S	213,638.15	0.01
100,000	ENBRIDGE 6.51 22-52 09/11S	84,592.24	0.00	130,000	HYDRO-QUEBEC 6.00 99-15 15/02S	114,143.74	0.00
200,000	ENBRIDGE GAS 5.67 23-53 06/10S	167,658.19	0.01	235,000	HYDRO-QUEBEC 6.50 99-35 15/02S	207,824.74	0.01
100,000	ENBRIDGE GAS INC 3.65 20-50 01/04S	61,295.06	0.00	200,000	INTACT FINANCIAL 5.1600 12-42 16/06S	153,209.33	0.00
200,000	ENBRIDGE GAS INC 4.2000 14-44 02/06S	135,756.90	0.00	100,000	INTER PIPELINE FUND 5.76 22-28 17/02S	75,511.52	0.00
100,000	ENBRIDGE INC 3.1250 19-29 15/11S	91,368.42	0.00	50,000	MAGNA INTERNATIONAL 2.45 20-30 15/06S	43,280.11	0.00
100,000	ENBRIDGE INC 3.2000 17-27 08/06S	70,817.33	0.00	241,000	MAGNA INTL 5.5 23-33 21/03S	248,003.90	0.01
40,000	ENBRIDGE INC 4.57 14-44 11/03S	26,255.28	0.00	100,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	98,369.03	0.00
100,000	ENBRIDGE INC 5.50 16-46 01/12S	98,499.46	0.00	20,000	MANULIFE FINANCIAL 5.375 16-46 04/03S	19,694.62	0.00
300,000	ENBRIDGE INC 5.7000 23-33 08/03S	307,156.31	0.01	200,000	MANULIFE FINANCIAL C 2.818 20-35 12/05S	132,238.92	0.00
200,000	ENBRIDGE INC 6.7000 23-53 15/11S	226,601.46	0.01	110,000	MONTREAL CITY 2.4 21-41 01/12S	59,686.85	0.00
100,000	ENBRIDGE PIPELINES 3.52 19-29 22/02S	70,389.73	0.00	150,000	MUSKRAT FALLS LABRAD 3.382 22-57 01/06S	94,331.60	0.00
200,000	ENBRIDGE PIPELINES 5.82 23-53 17/08S	156,269.10	0.00	200,000	NATIONAL BANK CANADA 0.01 21-26 29/09A	199,376.64	0.01
200,000	EXPO DEV CA 0.5 22-27 25/02A	201,543.12	0.01	200,000	NATIONAL BANK O 3.5000 23-28 25/04A	218,756.16	0.01
100,000	EXPO DEV CA 2.875 23-28 19/01A	108,112.32	0.00	100,000	NATIONAL BANK OF CAN 4.968 23-26 07/12S	74,432.83	0.00
200,000	EXPO DEV CA 3.0 22-27 25/05S	191,193.57	0.01	100,000	NATIONAL BANK OF CAN 5.023 23-29 01/02S	75,174.79	0.00
250,000	EXPO DEV CA 3.375 22-25 26/08S	244,760.20	0.01	131,000	NATIONAL BANK OF CAN 5.296 22-25 03/11S	97,366.63	0.00
200,000	EXPO DEV CA 4.125 24-29 13/02S	198,177.43	0.01	250,000	NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.84	0.01
300,000	EXPO DEV CA 4.375 23-26 29/06S	298,113.63	0.01	100,000	NATIONAL BK CANADA 0.125 22-27 13/10S	98,943.12	0.00
200,000	EXPO DEV CA 4.5 24-29 08/08S	131,574.14	0.00	100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	109,290.60	0.00
200,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	195,981.67	0.01	150,000	NORTHWESTERN CORP 4.05 14-44 22/07S	98,148.99	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	NORTH WEST REDWATER 2.8 17-27 01/06S	105,396.93	0.00	200,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	191,243.56	0.01
100,000	NORTHWEST REDWATER P 2.8 21-31 01/06S	65,725.60	0.00	100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	72,511.68	0.00
240,000	NOVA SCOTIA 3.15 19-51 01/12S	142,289.12	0.00	567,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	373,039.36	0.01
73,000	NOVA SCOTIA 5.8 03-33 01/06S	60,556.06	0.00	600,000	PROVINCE OF ONTARIO 3.65% 23-33 02/06S	428,079.14	0.01
200,000	NUTRIEN LTD 3.95 20-50 13/05A	155,751.89	0.00	200,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	166,531.06	0.01
100,000	NUTRIEN LTD 4.9000 23-28 27/03S	99,609.65	0.00	100,000	PROVINCE OF QUEBEC 0.5 22-32 25/01A	89,696.16	0.00
50,000	NUTRIEN LTD 5.0000 19-49 01/04S	45,665.44	0.00	569,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	373,208.38	0.01
200,000	NUTRIEN LTD 5.625 17-40 01/12S	198,267.82	0.01	28,000	PROVINCE OF QUEBEC 2.6 18-25 06/07S	20,217.84	0.00
200,000	NUTRIEN LTD 5.95 22-25 07/11S	201,771.31	0.01	300,000	PROVINCE OF QUEBEC 2.75 15-25 01/09S	216,640.17	0.01
250,000	OMERS FINANCIAL TRUS 1.55 20-27 21/04S	171,236.65	0.01	255,000	PROVINCE OF QUEBEC 2.75 18-28 01/09S	179,990.85	0.01
250,000	OMERS FINANCIAL TRUS 4.0 23-28 20/04S	243,263.83	0.01	200,000	PROVINCE OF SASKATCHEW 4.2 23-54 02/12S	145,339.76	0.00
100,000	OMERS REALTY CO 3.6280 18-30 05/06S	69,948.46	0.00	50,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	29,051.19	0.00
200,000	ONTARIO (PROVINCE) 1.0500 20-27 08/09S	134,391.54	0.00	260,000	PROV OF NEW BRUNSWICK 3.95 22-32 14/08S	190,005.45	0.01
200,000	ONTARIO (PROVINCE) 2.3000 19-26 15/06S	189,750.78	0.01	47,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	26,552.50	0.00
100,000	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	80,027.63	0.00	100,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	55,645.29	0.00
100,000	ONTARIO ELECTRI 0.00 91-31 11/04U	55,082.47	0.00	450,000	PSP CAPITAL INC 0.9000 20-26 15/06S	309,498.35	0.01
100,000	ONTARIO POWER GENE 4.248 19-49 18/01S	67,151.56	0.00	180,000	PSP CAPITAL INC 1.5000 21-28 15/03S	121,327.94	0.00
100,000	ONTARIO POWER GENERA 3.125 20-30 08/04S	69,318.70	0.00	250,000	PSP CAPITAL INC 1.6250 21-28 26/10S	220,572.48	0.01
250,000	ONTARIO TEACHER 0.8750 21-26 21/09S	227,802.16	0.01	500,000	PSP CAPITAL INC 3.75 22-29 15/06S	367,136.71	0.01
100,000	ONTARIO TEACHER 0.9500 21-51 24/11A	60,972.48	0.00	504,000	QUEBEC MONTREAL 3.6 23-33 01/09S	357,470.89	0.01
250,000	ONTARIO TEACHER 2.0000 21-31 16/04S	210,536.02	0.01	300,000	QUEBEC MONTREAL 3.625 23-28 13/04S	289,856.99	0.01
200,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	176,456.88	0.01	100,000	RBC TORONTO 0.05 19-26 19/06A	100,616.04	0.00
100,000	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	104,413.32	0.00	100,000	RIO TINTO ALCAN INC 6.125 03-33 15/12S	107,380.25	0.00
100,000	PEMBINA PIPELINE 4.02 18-28 27/03S	72,190.96	0.00	100,000	ROGERS COMMUNICATION 3.75 22-29 15/04S	70,745.06	0.00
100,000	PEMBINA PIPELINE 4.24 15-27 15/06S	72,969.66	0.00	100,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	99,406.05	0.00
50,000	PEMBINA PIPELINE 4.5400 19-49 03/04S	31,717.34	0.00	100,000	ROGERS COMMUNICATION 5.3 24-34 15/02S	99,142.14	0.00
50,000	PEMBINA PIPELINE 4.7500 18-48 26/03S	32,830.96	0.00	50,000	ROGERS COMMUNICATIONS 2.90 16-26 15/11S	47,138.30	0.00
200,000	PETRO CANADA 6.80 08-38 15/05S	217,137.36	0.01	200,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	195,007.45	0.01
200,000	PRO OF BRITISH COL 4.2 23-33 06/07S	194,288.53	0.01	200,000	ROGERS COMMUNICATIONS 3.1 22-25 15/04S	144,754.53	0.00
100,000	PROVINCE DE L'ONTARIO 1.125 20-30 07/10A	81,123.42	0.00	40,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	38,845.44	0.00
200,000	PROVINCE DE L'ONTARIO 3.1 24-34 31/01A	217,969.92	0.01	150,000	ROGERS COMMUNICATIONS 3.65 20-27 31/03S	107,446.59	0.00
100,000	PROVINCE DE L'ONTARIO 1.05 20-27 21/05S	89,733.49	0.00	100,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	81,989.50	0.00
100,000	PROVINCE DE L'ONTARIO 4.05 23-32 02/02S	74,162.50	0.00	200,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	168,859.56	0.01
300,000	PROVINCE DE L'ONTARIO 4.15 23-54 02/12S	218,161.38	0.01	150,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	137,896.36	0.00
200,000	PROVINCE DE QUEBEC 4.5 23-33 08/09S	198,326.23	0.01	100,000	ROGERS COMMUNICATIONS 6.11 10-40 25/08S	79,012.47	0.00
100,000	PROVINCE OF ALBERTA 0.50 20-25 16/04A	104,750.28	0.00	50,000	ROGERS COMMUNICATIONS 6.75 22-39 09/11S	41,942.00	0.00
200,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	141,721.06	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	94,127.40	0.00
60,000	PROVINCE OF ALBERTA 2.90 18-28 01/12S	42,506.96	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	87,801.84	0.00
200,000	PROVINCE OF BRITISH 3.55 23-33 18/06S	141,356.01	0.00	200,000	ROYAL BANK OF CANADA 1.05 21-26 14/09S	182,272.02	0.01
200,000	PROVINCE OF BRITISH 4.8 23-28 15/11S	202,654.86	0.01	250,000	ROYAL BANK OF CANADA 1.15 20-25 10/06S	238,470.84	0.01
100,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	65,041.99	0.00	200,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	184,772.93	0.01
62,000	PROVINCE OF MANITOBA 2.60 16-27 02/06S	43,953.97	0.00	100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	101,490.84	0.00
150,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	85,186.89	0.00	100,000	ROYAL BANK OF CANADA 2.14 31 03/11S	68,921.21	0.00
200,000	PROVINCE OF MANITOBA 3.9 22-32 02/12S	145,607.41	0.00	200,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	166,144.41	0.01
200,000	PROVINCE OF MANITOBA 4.3 23-33 27/07S	195,280.66	0.01	250,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	174,009.71	0.01
200,000	PROVINCE OF MANITOBA 4.4 24-55 05/09S	147,573.30	0.00	200,000	ROYAL BANK OF CANADA 2.375 22-27 13/09A	210,366.72	0.01
200,000	PROVINCE OF NEWFOUND 2.65 19-50 17/10S	103,061.93	0.00	250,000	ROYAL BANK OF CANADA 2.60 22-27 24/03S	234,399.51	0.01
200,000	PROVINCE OF NEWFOUND 3.15 21-52 02/12S	113,575.47	0.00	350,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	253,067.00	0.01
518,000	PROVINCE OF NEWFOUND 3.85 22-27 17/10S	380,835.86	0.01	100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	109,771.20	0.00
200,000	PROVINCE OF NEWFOUND 4.15 23-33 02/06S	146,295.46	0.00	100,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	74,070.74	0.00
180,000	PROVINCE OF NOVA SCO 1.1 21-28 01/06S	118,875.28	0.00	200,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	148,355.95	0.00
200,000	PROVINCE OF NOVA SCO 4.75 23-54 01/12S	156,835.59	0.00	200,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	148,430.40	0.00

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	49,451.34	0.00	100,000	TOTALENERGIES 2.125 14-29 18/09A	101,841.84	0.00
200,000	ROYAL BANK OF CANADA 4.784 22-25 12/12S	198,952.31	0.01	200,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	182,235.34	0.01
200,000	ROYAL BANK OF CANADA 4.851 23-26 14/12S	199,760.67	0.01	100,000	TRANSCANADA PIPELINE 5.277 23-30 15/07S	75,844.11	0.00
200,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	200,118.92	0.01	200,000	TRANSCANADA PIPELINE 7.25 08-38 15/08S	229,110.13	0.01
200,000	ROYAL BANK OF CANADA 4.93 10-25 16/07S	148,025.30	0.00	100,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	72,123.23	0.00
100,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	99,649.65	0.00	100,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	60,899.66	0.00
200,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	199,183.61	0.01	200,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	193,964.07	0.01
250,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	187,488.09	0.01	100,000	TRANSCANADA PIPELINES 4.33 17-47 16/09S	62,497.91	0.00
100,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	74,865.07	0.00	100,000	TRANSCANADA PIPELINES 4.34 19-49 15/10S	62,162.11	0.00
147,107	ROYAL OFFICE FINANCE 5.209 07-37 12/11S	113,316.03	0.00	100,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	93,125.97	0.00
200,000	SOUTH COAST BRIT COLUM 4.15 22-53 12/12S	138,790.80	0.00	200,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	151,058.98	0.00
100,000	SUNCOR ENERGY INC 3.75 21-51 04/03S	73,832.20	0.00	100,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	118,711.81	0.00
20,000	SUNCOR ENERGY INC 4.00 17-47 15/11S	15,534.79	0.00	200,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	150,310.42	0.00
100,000	SUNCOR ENERGY INC 5.6 23-25 17/11S	74,544.15	0.00	100,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	81,921.54	0.00
100,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	106,410.19	0.00	250,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	171,318.29	0.01
200,000	TELUS CORP 3.4 22-32 13/05S	175,335.97	0.01	50,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	33,489.62	0.00
200,000	TELUS CORP 3.6250 18-28 01/03S	142,708.35	0.00	100,000	WSP GLOBAL INC 5.548 23-30 22/11S	76,739.38	0.00
100,000	TELUS CORP 3.75 15-26 10/03U	72,520.80	0.00				
100,000	TELUS CORP 3.95 19-50 16/02S	58,916.02	0.00		<b>Cayman Islands</b>	<b>5,786,802.94</b>	<b>0.18</b>
100,000	TELUS CORP 4.60 18-48 16/11S	87,166.97	0.00	200,000	ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	133,075.26	0.00
100,000	TELUS CORP 4.85 14-44 05/04S	68,498.26	0.00	200,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	189,196.19	0.01
100,000	TELUS CORP 5.25 22-32 15/11S	75,463.63	0.00	200,000	ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	164,426.04	0.01
100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	92,483.46	0.00	200,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	177,973.00	0.01
200,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	201,351.77	0.01	50,000	AVOLON HOLDINGS 5.5000 20-26 15/01S	49,539.93	0.00
100,000	TORONTO DOMINION BANK 0.625 18-25 06/06A	104,436.00	0.00	200,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	186,512.96	0.01
100,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	92,828.52	0.00	200,000	CHINA OVERSEAS FINAN 4.75 18-28 26/04S	193,754.94	0.01
100,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	100,862.28	0.00	150,000	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	152,526.24	0.00
100,000	TORONTO DOMINION BANK 1.707 22-25 28/07A	105,631.56	0.00	200,000	CK HUTCHISON INTERNA 2.5 20-30 08/05S	174,250.58	0.01
100,000	TORONTO DOMINION BANK 1.943 20-25 13/03S	71,870.77	0.00	200,000	CK HUTCHISON INTERNA 3.25 17-27 29/09S	188,178.68	0.01
100,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	69,500.52	0.00	100,000	CK HUTCHISON INTERNA 3.375 20-50 08/05S	74,053.89	0.00
200,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	143,266.15	0.00	200,000	CK HUTCHISON INTL 21 3.125 21-41 15/04S	152,853.05	0.00
100,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	87,879.32	0.00	200,000	DIB SUKUK 4.8 23-28 16/08S	197,995.96	0.01
100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	107,817.48	0.00	200,000	DIB SUKUK 5.493 22-27 30/11S	202,824.89	0.01
200,000	TORONTO DOMINION BANK 3.301 22-27 20/04S	191,241.04	0.01	200,000	DP WORLD CRESCENT 3.875 19-29 18/07S	187,737.60	0.01
100,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	109,263.60	0.00	200,000	DP WORLD CRESCENT 4.848 18-28 26/09S	197,123.28	0.01
330,000	TORONTO DOMINION BANK 3.879 23-26 13/03A	359,853.51	0.01	200,000	GACI FIRST INVE 5.3750 24-54 29/01S	177,738.86	0.01
100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	73,762.20	0.00	200,000	GACI FIRST INVEST 5.00 24-29 29/01S	198,252.90	0.01
100,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	74,383.81	0.00	200,000	GACI FIRST INVEST 5.125 23-53 14/02S	173,445.02	0.01
200,000	TORONTO DOMINION BK 1.25 21-26 10/09S	182,532.16	0.01	200,000	GACI FIRST INVESTMENT 4.875 23-35 14/02S	190,884.69	0.01
100,000	TORONTO DOMINION BK 1.952 22-30 08/04A	99,874.08	0.00	200,000	GACI FIRST INVESTMENT 5.00 22-27 13/10S	199,287.03	0.01
100,000	TORONTO DOMINION BK 2.45 22-32 12/01S	83,323.49	0.00	200,000	GACI FIRST INVESTMENT 5.375 22-22 13/10S	171,831.63	0.01
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	105,221.16	0.00	200,000	HILAL SERVICES LIMIT 4.95 24-29 14/02A	199,993.13	0.01
100,000	TORONTO DOMINION BK 2 21-31 10/09S	81,769.90	0.00	200,000	HPHT FINANCE 21 2.00 21-26 19/03S	187,303.82	0.01
100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	111,788.64	0.00	200,000	QNB FINANCE LTD 2.75 20-27 12/02S	187,148.39	0.01
100,000	TORONTO DOMINION BK 3.765 23-26 08/09A	109,229.04	0.00	200,000	SA GLOBAL SUKUK LIMI 2.694 21-31 17/06S	172,137.48	0.01
212,000	TORONTO DOMINION BK 3.766 22-25 06/06S	208,297.53	0.01	200,000	SAUDI ELECTRICITY SU 4.632 23-33 11/04S	194,622.11	0.01
100,000	TORONTO DOMINION BK 4.21 22-27 01/06S	73,143.47	0.00	200,000	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	135,711.98	0.00
200,000	TORONTO DOMINION BK 4.456 22-32 08/06S	191,436.27	0.01	200,000	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	189,959.68	0.01
200,000	TORONTO DOMINION BK 4.701 23-26 05/06S	198,774.66	0.01	200,000	TENCENT HOLDINGS LTD 3.68 21-41 22/04S	159,454.99	0.00
200,000	TORONTO DOMINION BK 5.141 23-28 13/09S	202,790.07	0.01	200,000	TENCENT HOLDINGS LTD 3.84 21-51 22/04S	151,514.61	0.00
100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	100,682.07	0.00	200,000	TENCENT HOLDINGS LTD 3.925 18-38 19/01S	171,842.93	0.01
100,000	TORONTO DOMINION BK 5.367 22-27 21/10S	75,896.17	0.00	100,000	VALE OVERSEAS 3.75 20-30 08/07S	89,955.12	0.00
				100,000	VALE OVERSEAS GTD 6.875 06-36 21/11S	106,710.93	0.00



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VALE OVERSEAS LIMITED 6.875 09-39 10/11S	106,985.15	0.00	8,500,000 AGRI DEV BK OF CHINA 2.97 22-32 14/10A	1,217,968.36	0.04
<b>Chile</b>	<b>6,143,932.85</b>	<b>0.19</b>	5,000,000 AGRI DEV BK OF CHINA 2.99 21-26 11/08A	705,047.29	0.02
198,752 ALFA DESARROLLO 4.55 21-51 27/09S	152,258.78	0.00	9,000,000 AGRI DEV BK OF CHINA 3.06 22-32 06/12A	1,296,753.98	0.04
250,000,000 BONOS DE LA TRESO DE 5.30 23-37 01/11S	242,827.73	0.01	3,000,000 AGRI DEV BK OF CHINA 3.19 21-28 12/08A	429,365.14	0.01
175,000,000 BONOS DE LA TRESO DE 5.8 23-34 01/10S	178,338.35	0.01	8,800,000 AGRI DEV BK OF CHINA 3.3 21-31 05/11A	1,285,826.09	0.04
195,000,000 BONOS DE LA TRESO DE 6.0 23-33 01/04S	201,743.34	0.01	7,000,000 AGRI DEV BK OF CHINA 3.33 16-26 06/01A	988,683.26	0.03
200,000 CELULOSA ARAUCO CONS 5.5 19-49 30/04S	169,998.09	0.01	6,000,000 AGRI DEV BK OF CHINA 3.35 21-26 24/03A	850,089.29	0.03
100,000 CHILE 0.83 19-31 02/07A	88,830.00	0.00	5,000,000 AGRI DEV BK OF CHINA 3.45 20-25 23/09A	705,437.24	0.02
100,000 CHILE 1.25 21-51 22/01A	60,768.36	0.00	5,000,000 AGRI DEV BK OF CHINA 3.48 21-28 04/02A	720,879.75	0.02
100,000 CHILE 1.3 21-36 26/07A	81,986.04	0.00	8,000,000 AGRI DEV BK OF CHINA 3.52 21-31 24/05A	1,181,629.70	0.04
200,000 CHILE 2.55 20-32 27/01S	168,815.50	0.01	6,000,000 AGRI DEV BK OF CHINA 3.58 16-26 22/04A	853,988.60	0.03
200,000 CHILE 2.55 21-33 27/07S	162,627.66	0.01	9,000,000 AGRI DEV BK OF CHINA 3.63 19-26 19/07A	1,286,183.64	0.04
200,000 CHILE 3.1000 21-41 07/05S	148,104.16	0.00	9,600,000 AGRI DEV BK OF CHINA 3.74 19-29 12/07A	1,417,130.78	0.04
200,000 CHILE 3.125 16-26 21/01S	192,882.76	0.01	9,300,000 AGRI DEV BK OF CHINA 3.75 19-29 25/01A	1,366,675.43	0.04
200,000 CHILE 4.00 22-52 31/01S	157,995.57	0.00	11,000,000 AGRI DEV BK OF CHINA 3.79 20-30 26/10A	1,643,817.84	0.05
101,182 CHILE 4.125 23-34 05/07A	111,211.85	0.00	7,880,000 AGRI DEV BK OF CHINA 3.85 17-27 06/01A	1,138,710.79	0.04
200,000 CHILE 4.34 22-42 07/03S	174,636.77	0.01	1,000,000 AGRI DEV BK OF CHINA 3.92 21-51 18/06A	172,716.64	0.01
270,000,000 CHILE 4.70 18-30 01/09S	258,738.62	0.01	10,000,000 AGRI DEV BK OF CHINA 4.39 17-27 08/09A	1,479,518.84	0.05
430,496 CHILE 4.95 23-36 05/01S	416,668.44	0.01	10,300,000 AGRI DEV BK OF CHINA 4.65 18-28 11/05A	1,553,645.04	0.05
370,000,000 CHILE 5.00 21-28 01/10S	367,193.84	0.01	5,000,000 AGRI DEV BK OF CHINA 4 18-25 12/11A	712,436.66	0.02
105,000,000 CHILE 5.10 19-50 15/07S	99,915.45	0.00	4,000,000 AGRI DEVE BANK 2.27 23-25 08/06A	554,937.52	0.02
180,000,000 CHILE 7 22-34 01/05S	200,218.20	0.01	4,000,000 AGRI DEVELOPMENT BA 2.63 23-28 07/06A	560,184.61	0.02
200,000 CODELCO INC 4.50 17-47 01/08S	157,204.93	0.00	200,000 ASIAN INFRA INV BK 0.5 20-25 28/05S	189,737.04	0.01
200,000 CODELCO INC 4.875 14-44 04/11S	167,797.42	0.01	200,000 ASIAN INFRA INV BK 3.75 22-27 14/09S	195,135.07	0.01
200,000 CODELCO INC 6.44 24-36 26/01S	206,323.21	0.01	100,000 ASIAN INFRA INV BK 4.375 23-26 11/06A	125,851.99	0.00
200,000 CORP NAC COBRE 3.625 17-27 01/08S	188,795.71	0.01	200,000 ASIAN INFRASTRUCTURE 3.0 23-28 14/02A	216,896.40	0.01
100,000 CORP NAC DE CBR CHL 6.3 23-53 08/09S	99,219.66	0.00	200,000 ASIAN INFRASTRUCTURE 4.875 23-26 14/09S	201,093.79	0.01
400,000 CORP NACIONAL COBRE 5.95 23-34 08/01S	400,118.99	0.01	200,000 BAIDU INC 1.72 20-26 09/10S	186,370.94	0.01
200,000 CORPORACION NACIONAL 3.70 19-50 30/01S	137,241.11	0.00	100,000 CHINA 0.125 19-26 12/11A	99,462.60	0.00
200,000 CORPORACION NACIONAL 5.125 23-33 02/02S	189,651.94	0.01	100,000 CHINA 0.25 20-30 25/11A	89,758.80	0.00
600,000 EMPRESA NACIONAL 6.1500 23-33 10/05S	606,647.00	0.02	200,000 CHINA 0.55 20-25 21/10S	187,371.17	0.01
200,000 EMPRESA NATL PETR ENAP 3.75 16-26 05/08S	190,742.49	0.01	100,000 CHINA 0.625 20-25 25/11A	80,953.56	0.00
200,000 METRO 4.70 20-50 07/05S	164,430.88	0.01	200,000 CHINA 1.25 21-26 26/10S	183,846.73	0.01
<b>China</b>	<b>288,212,010.17</b>	<b>8.99</b>	14,190,000 CHINA 1.99 20-25 09/04A	1,966,006.38	0.06
9,310,000 AGRICUL DEV BAN 2.8300 23-33 16/06A	1,322,844.19	0.04	100,000 CHINA 1 19-39 12/11A	77,000.76	0.00
4,080,000 AGRICULTURAL DEV BK 3.01 23-30 16/03A	582,106.71	0.02	14,050,000 CHINA 2.0 23-25 15/06A	1,946,511.97	0.06
5,500,000 AGRICULTURAL DEVE 2.35 23-26 07/09A	764,295.38	0.02	1,640,000 CHINA 2.04 24-27 25/02A	226,867.67	0.01
4,000,000 AGRICULTURAL DEVELOP 2.55 23-26 11/05A	558,392.76	0.02	11,610,000 CHINA 2.18 22-25 25/08A	1,611,799.72	0.05
3,210,000 AGRICULTURAL DEVELOP 2.72 23-26 16/03A	449,363.50	0.01	13,090,000 CHINA 2.18 23-26 15/08A	1,816,359.23	0.06
8,000,000 AGRICULTURAL DEVELOP 2.9 23-28 08/03A	1,131,534.62	0.04	17,560,000 CHINA 2.22 23-25 25/09A	2,440,295.61	0.08
9,100,000 AGRICULTURAL DEVELOP 3.1 23-33 27/02A	1,318,683.38	0.04	13,130,000 CHINA 2.24 22-25 25/05A	1,824,457.97	0.06
2,400,000 AGRICULTURAL DEVELOPM 2.58 23-25 23/03A	334,164.19	0.01	7,900,000 CHINA 2.28 22-25 25/11A	1,098,647.09	0.03
9,300,000 AGRI DEV BK OF CHINA 2.25 20-25 22/04A	1,290,635.92	0.04	12,930,000 CHINA 2.3 23-26 15/05A	1,798,949.23	0.06
3,000,000 AGRI DEV BK OF CHINA 2.46 22-25 27/07A	417,328.28	0.01	12,720,000 CHINA 2.330 23-25 15/12A	1,771,725.32	0.06
7,000,000 AGRI DEV BK OF CHINA 2.5 22-27 24/08A	975,537.12	0.03	25,610,000 CHINA 2.35 23-25 15/03A	3,563,099.44	0.11
2,000,000 AGRI DEV BK OF CHINA 2.61 22-25 09/03A	278,565.33	0.01	6,570,000 CHINA 2.35 24-34 25/02S	912,820.90	0.03
4,100,000 AGRI DEV BK OF CHINA 2.6 22-25 01/12A	572,032.80	0.02	12,600,000 CHINA 2.37 22-27 20/01A	1,756,648.03	0.05
6,000,000 AGRI DEV BK OF CHINA 2.74 22-27 23/02A	842,228.33	0.03	5,010,000 CHINA 2.37 24-29 15/01A	698,595.32	0.02
9,770,000 AGRI DEV BK OF CHINA 2.83 22-29 11/08A	1,379,893.24	0.04	18,550,000 CHINA 2.39 23-26 15/11A	2,588,445.23	0.08
8,900,000 AGRI DEV BK OF CHINA 2.91 22-29 21/02A	1,262,224.13	0.04	18,910,000 CHINA 2.4 23-28 15/07A	2,635,005.54	0.08
10,000,000 AGRI DEV BK OF CHINA 2.96 20-30 17/04A	1,424,134.10	0.04	12,820,000 CHINA 2.44 22-27 15/10A	1,788,827.95	0.06
			30,490,000 CHINA 2.46 23-26 15/02A	4,254,261.28	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
USD				USD			
8,150,000	CHINA 2.48 22-27 15/04A	1,139,759.85	0.04	7,050,000	CHINA 3.52 17-27 04/05S	1,022,130.23	0.03
10,530,000	CHINA 2.48 23-28 25/09A	1,471,877.65	0.05	6,790,000	CHINA 3.53 21-51 18/10S	1,103,215.34	0.03
12,890,000	CHINA 2.5 22-27 25/07A	1,802,525.09	0.06	4,990,000	CHINA 3.54 18-28 26/08S	733,021.42	0.02
16,470,000	CHINA 2.52 23-33 25/08S	2,302,628.10	0.07	8,000,000	CHINA 3.59 17-27 03/08S	1,167,456.84	0.04
10,240,000	CHINA 2.54 23-30 25/12A	1,433,932.39	0.04	5,110,000	CHINA 3.61 18-25 07/06A	723,514.79	0.02
17,290,000	CHINA 2.55 23-28 15/10A	2,427,104.99	0.08	6,160,000	CHINA 3.6 18-25 06/09A	876,155.23	0.03
5,580,000	CHINA 2.60 23-30 15/09A	783,396.79	0.02	7,180,000	CHINA 3.69 18-28 17/05S	1,062,305.23	0.03
11,900,000	CHINA 2.62 22-29 25/09A	1,672,907.41	0.05	8,225,000	CHINA 3.72 21-51 12/04S	1,373,990.97	0.04
10,600,000	CHINA 2.6 22-32 01/09S	1,488,587.08	0.05	12,420,000	CHINA 3.73 20-70 25/05S	2,196,285.19	0.07
13,360,000	CHINA 2.62 23-28 15/04A	1,876,839.57	0.06	15,790,000	CHINA 3.76 21-71 22/03S	2,813,969.86	0.09
14,720,000	CHINA 2.62 23-30 25/06A	2,069,193.18	0.06	5,170,000	CHINA 3.77 17-47 20/02S	853,320.16	0.03
12,900,000	CHINA 2.64 23-28 15/01A	1,811,911.20	0.06	3,453,000	CHINA 3.77 18-25 08/03A	487,819.73	0.02
11,990,000	CHINA 2.67 23-33 25/05S	1,696,166.83	0.05	14,300,000	CHINA 3.81 20-50 14/09S	2,416,432.36	0.08
16,700,000	CHINA 2.67 23-33 25/11S	2,376,214.61	0.07	1,000,000	CHINA 3.82 10-30 02/09S	153,035.66	0.00
17,730,000	CHINA 2.68 20-30 21/05S	2,499,806.31	0.08	1,150,000	CHINA 3.82 18-68 19/11S	206,683.13	0.01
17,490,000	CHINA 2.69 21-26 12/08A	2,454,825.08	0.08	6,210,000	CHINA 3.85 18-28 01/02S	923,657.47	0.03
13,950,000	CHINA 2.69 22-32 15/08S	1,971,690.36	0.06	12,970,000	CHINA 3.86 19-49 22/07S	2,197,352.09	0.07
4,470,000	CHINA 2.74 16-26 04/08S	628,205.28	0.02	610,000	CHINA 3.96 10-40 16/08S	101,852.27	0.00
400,000	CHINA 2.75 19-39 03/12S	319,453.73	0.01	4,650,000	CHINA 3.97 18-48 23/07S	797,310.84	0.02
13,370,000	CHINA 2.75 22-29 15/06A	1,892,465.89	0.06	4,820,000	CHINA 4.05 17-47 24/07S	830,357.32	0.03
11,990,000	CHINA 2.75 22-32 17/02S	1,700,483.61	0.05	11,540,000	CHINA 4.08 18-48 22/10S	2,011,919.03	0.06
14,330,000	CHINA 2.76 22-32 15/05S	2,035,428.31	0.06	2,200,000	CHINA 4.1 12-32 27/09S	348,111.23	0.01
13,380,000	CHINA 2.79 22-29 15/12A	1,898,269.37	0.06	4,090,000	CHINA 4.22 18-48 19/03S	722,990.47	0.02
10,730,000	CHINA 2.8 22-29 24/03A	1,523,504.42	0.05	8,970,000	CHINA 4.27 07-37 17/05S	1,512,019.96	0.05
11,800,000	CHINA 2.8 22-32 15/11S	1,682,807.69	0.05	3,950,000	CHINA 4.28 17-47 23/10S	704,749.04	0.02
14,670,000	CHINA 2.8 23-30 25/03A	2,082,364.74	0.06	1,540,000	CHINA 4.32 13-33 12/08S	251,832.51	0.01
1,140,000	CHINA 2.85 16-26 28/01S	160,625.95	0.01	5,470,000	CHINA 4 19-69 24/06S	1,013,947.68	0.03
13,510,000	CHINA 2.85 20-49 04/06A	1,912,738.93	0.06	5,000,000	CHINA DEVELOPMENT BA 2.35 23-25 16/10A	694,745.81	0.02
27,490,000	CHINA 2.88 23-33 25/02S	3,948,758.80	0.12	9,310,000	CHINA DEVELOPMENT BA 2.59 23-26 11/01A	1,299,987.63	0.04
10,130,000	CHINA 2.89 21-31 18/11S	1,451,730.78	0.05	5,000,000	CHINA DEVELOPMENT BA 2.63 24-34 08/01A	704,295.67	0.02
15,780,000	CHINA 2.91 21-28 14/10A	2,247,452.32	0.07	3,040,000	CHINA DEVELOPMENT BA 2.87 23-30 09/01A	430,492.06	0.01
5,000,000	CHINA 2.9 16-26 05/05S	704,798.19	0.02	2,000,000	CHINA DEVELOPMENT BANK 3.09 21-28 09/08A	285,657.42	0.01
18,280,000	CHINA 3.01 21-28 13/05A	2,608,897.95	0.08	200,000	CHINA DEVELOPMENT BK 1.00 20-25 27/10S	187,748.19	0.01
14,700,000	CHINA 3.02 20-25 22/10A	2,069,610.46	0.06	3,000,000	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	416,189.82	0.01
16,130,000	CHINA 3.02 21-31 27/05S	2,330,286.40	0.07	8,630,000	CHINA DEVELOPMENT BK 2.52 23-28 25/05A	1,205,725.67	0.04
11,420,000	CHINA 3.0 23-53 15/10S	1,756,924.40	0.05	9,000,000	CHINA DEVELOPMENT BK 2.59 22-25 17/03A	1,254,222.89	0.04
15,300,000	CHINA 3.03 21-26 11/03A	2,161,481.42	0.07	8,000,000	CHINA DEVELOPMENT BK 2.65 22-27 24/02A	1,121,603.39	0.03
11,980,000	CHINA 3.12 19-26 05/12A	1,704,664.77	0.05	5,000,000	CHINA DEVELOPMENT BK 2.65 23-26 03/03A	698,508.56	0.02
6,630,000	CHINA 3.12 22-52 25/10S	1,008,539.59	0.03	5,390,000	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	756,413.52	0.02
10,800,000	CHINA 3.13 19-29 21/11S	1,562,012.53	0.05	12,000,000	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	1,684,284.43	0.05
7,240,000	CHINA 3.19 23-53 15/04S	1,141,753.41	0.04	3,600,000	CHINA DEVELOPMENT BK 2.69 23-33 11/09A	506,123.38	0.02
9,500,000	CHINA 3.22 18-25 06/12A	1,344,041.43	0.04	10,560,000	CHINA DEVELOPMENT BK 2.73 23-28 11/01A	1,485,366.21	0.05
8,090,000	CHINA 3.25 18-28 22/11S	1,173,217.83	0.04	14,000,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	1,977,484.92	0.06
11,800,000	CHINA 3.25 19-26 06/06A	1,678,950.53	0.05	12,390,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	1,765,289.79	0.06
19,050,000	CHINA 3.27 20-30 19/11S	2,795,387.79	0.09	6,000,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	843,658.39	0.03
4,550,000	CHINA 3.27 23-73 25/03S	731,305.36	0.02	4,000,000	CHINA DEVELOPMENT BK 2.89 20-25 22/06A	559,343.85	0.02
18,260,000	CHINA 3.28 20-27 03/12A	2,634,151.12	0.08	16,000,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	2,290,561.79	0.07
15,411,000	CHINA 3.29 19-29 23/05S	2,245,890.26	0.07	11,500,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	1,647,336.83	0.05
7,910,000	CHINA 3.32 22-52 15/04S	1,244,566.99	0.04	3,000,000	CHINA DEVELOPMENT BK 2.99 22-29 01/03A	427,200.23	0.01
17,920,000	CHINA 3.3900 20-50 16/03S	2,824,064.27	0.09	10,200,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	1,470,020.07	0.05
8,350,000	CHINA 3.4 22-72 15/07S	1,378,093.58	0.04	3,590,000	CHINA DEVELOPMENT BK 3.03 23-43 24/07A	524,839.44	0.02
4,420,000	CHINA 3.5 16-46 25/04S	699,729.59	0.02	10,240,000	CHINA DEVELOPMENT BK 3.05 16-26 25/08A	1,445,898.24	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
12,000,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	1,719,964.01	0.05	7,080,000	EXPORT IMPORT BANK C 2.85 23-33 07/07A	1,007,497.37	0.03
12,000,000	CHINA DEVELOPMENT BK 3.09 20-30 18/06A	1,723,681.61	0.05	7,000,000	EXPORT IMPORT BANK C 2.87 23-28 06/02A	988,206.17	0.03
12,540,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	1,809,860.32	0.06	1,480,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	210,250.10	0.01
17,920,000	CHINA DEVELOPMENT BK 3.18 16-26 05/04A	2,530,821.58	0.08	11,640,000	EXPORT IMPORT BANK C 3.1 23-33 13/02A	1,686,866.69	0.05
13,000,000	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	1,840,439.66	0.06	2,000,000	EXPORT IMPORT BK CHINA 2.64 22-25 05/12A	279,174.02	0.01
14,800,000	CHINA DEVELOPMENT BK 3.34 20-25 14/07A	2,082,130.39	0.06	200,000	GUANGZHOU DEVELOP 6.30 23-25 06/12S	201,808.64	0.01
3,530,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	505,693.64	0.02	200,000	INDUSTRIAL AND COMM 2.95 22-25 01/06S	194,765.24	0.01
12,000,000	CHINA DEVELOPMENT BK 3.41 21-31 07/06A	1,762,644.41	0.05	200,000	LENOVO GROUP LTD 6.536 22-32 27/07S	211,009.73	0.01
4,000,000	CHINA DEVELOPMENT BK 3.4 21-28 08/01A	575,278.40	0.02	200,000	NEW DEVELOP BANK 0.6250 20-25 29/09A	185,531.28	0.01
4,000,000	CHINA DEVELOPMENT BK 3.43 20-27 14/01A	571,957.10	0.02	200,000	SF HOLDING INVEST 2.375 21-26 17/11S	185,542.10	0.01
12,700,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,852,282.50	0.06	200,000	SINOPEC GROUP 2.95 19-29 08/08S	184,141.71	0.01
15,400,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	2,238,767.95	0.07	200,000	SINOPEC GRP DEV 2018 2.7 20-30 13/05S	179,716.53	0.01
9,340,000	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	1,447,302.54	0.05		<b>Colombia</b>	<b>3,197,199.59</b>	<b>0.10</b>
5,500,000	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	784,189.88	0.02	1,561,800,000	COLOMBIA 13.25 22-33 09/02A	477,089.07	0.01
9,900,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,453,465.94	0.05	1,498,600,000	COLOMBIA 6.00 12-28 28/04A	344,828.72	0.01
16,000,000	CHINA DEVELOPMENT BK 3.66 21-31 01/03A	2,382,096.79	0.07	307,400,000	COLOMBIA 6.25 20-36 09/07A	56,979.52	0.00
5,500,000	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	783,521.81	0.02	123,200,000	COLOMBIA 7.00 21-31 26/03A	27,681.68	0.00
13,000,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	1,933,378.04	0.06	2,022,600,000	COLOMBIA 7.0 16-32 30/06A	438,050.23	0.01
10,000,000	CHINA DEVELOPMENT BK 3.74 15-25 10/09A	1,416,577.74	0.04	1,043,400,000	COLOMBIA 7.25 18-34 18/10A	220,581.60	0.01
9,200,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	1,436,353.44	0.04	675,900,000	COLOMBIA 7.25 20-50 26/10A	122,410.00	0.00
6,000,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	966,993.41	0.03	1,239,700,000	COLOMBIA 7.50 11-26 26/08A	309,656.10	0.01
12,000,000	CHINA DEVELOPMENT BK 3 22-32 17/01A	1,720,207.84	0.05	958,800,000	COLOMBIA 7.75 15-30 18/09A	226,430.40	0.01
2,260,000	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	362,376.98	0.01	1,825,600,000	COLOMBIA 7 17-32 30/06A	422,393.87	0.01
9,800,000	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	1,427,414.33	0.04	1,218,800,000	COLOMBIA 7 21-31 26/03A	271,820.54	0.01
10,260,000	CHINA DEVELOPMENT BK 4.04 18-28 06/07A	1,518,636.82	0.05	1,220,400,000	COLOMBIA 9.25 21-42 28/05A	279,277.86	0.01
4,190,000	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	598,197.02	0.02		<b>Croatia</b>	<b>789,813.72</b>	<b>0.02</b>
5,500,000	CHINA DEVELOPMENT BK 4.21 15-25 13/04A	778,592.86	0.02	100,000	CROATIA 1.125 19-29 19/06A	98,079.12	0.00
6,700,000	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	985,965.01	0.03	100,000	CROATIA 1.125 21-33 04/03A	90,386.28	0.00
4,000,000	CHINA DEVELOPMENT BK 4.42 10-40 07/04S	683,849.38	0.02	200,000	CROATIA 1.50 20-31 17/06A	193,142.88	0.01
5,000,000	CHINA DEVELOPMENT BK 4.73 18-25 02/04A	711,011.38	0.02	100,000	CROATIA 1.75 21-41 04/03A	82,230.12	0.00
9,000,000	CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,362,627.37	0.04	100,000	CROATIA 2.70 18-28 15/06A	106,868.16	0.00
11,000,000	EXP IMP BANK CHINA 2.57 22-25 10/06A	1,532,028.15	0.05	100,000	CROATIA 2.8750 22-32 22/04A	105,686.64	0.00
5,000,000	EXP IMP BANK CHINA 2.61 22-27 27/01A	699,472.64	0.02	100,000	CROATIA 4.0 23-35 14/06A	113,420.52	0.00
3,000,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	422,045.39	0.01		<b>Cyprus</b>	<b>389,776.55</b>	<b>0.01</b>
8,500,000	EXP IMP BANK CHINA 2.82 22-27 17/06A	1,196,855.18	0.04	100,000	CYPRUS 1.5 20-27 16/04A	103,680.00	0.00
200,000	EXP IMP BANK CHINA 2.875 16-26 26/04S	192,445.92	0.01	45,000	CYPRUS 19-34 26/02U	47,214.90	0.00
14,000,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	1,995,598.14	0.06	100,000	CYPRUS 2.2500 20-50 16/04A	83,529.36	0.00
8,400,000	EXP IMP BANK CHINA 2.93 20-25 02/03A	1,173,067.37	0.04	100,000	CYPRUS 2.375 18-28 25/09A	105,606.72	0.00
5,000,000	EXP IMP BANK CHINA 3.18 16-26 05/09A	707,616.90	0.02	53,000	CYPRUS 2.75 19-49 03/05A	49,745.57	0.00
11,000,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	1,596,884.31	0.05		<b>Czech Republic</b>	<b>4,378,206.31</b>	<b>0.14</b>
7,000,000	EXP IMP BANK CHINA 3.22 21-26 14/05A	989,680.80	0.03	100,000	CEZ AS 2.375 22-27 06/04A	103,331.16	0.00
13,000,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	1,876,716.50	0.06	3,570,000	CZECH REPUBLIC 0.05 20-29 29/11A	124,101.65	0.00
5,500,000	EXP IMP BANK CHINA 3.26 20-27 24/02A	783,203.14	0.02	4,650,000	CZECH REPUBLIC 0.25 17-27 10/02A	179,980.49	0.01
8,920,000	EXP IMP BANK CHINA 3.33 16-26 22/02A	1,261,920.12	0.04	9,990,000	CZECH REPUBLIC 0.95 15-30 15/05A	361,275.63	0.01
9,000,000	EXP IMP BANK CHINA 3.38 21-31 16/07A	1,319,611.78	0.04	150,000	CZECH REPUBLIC 0 20-27 27/07A	144,990.00	0.00
8,000,000	EXP IMP BANK CHINA 3.43 20-25 23/10A	1,129,259.42	0.04	5,530,000	CZECH REPUBLIC 1.00 15-26 26/06A	221,755.40	0.01
9,000,000	EXP IMP BANK CHINA 3.74 20-30 16/11A	1,341,495.89	0.04	9,990,000	CZECH REPUBLIC 1.2 20-31 13/03A	359,479.28	0.01
9,540,000	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,412,888.20	0.04	2,690,000	CZECH REPUBLIC 1.50 20-40 24/04A	80,710.47	0.00
5,000,000	EXP IMP BANK CHINA 3.87 15-25 14/09A	709,494.41	0.02	4,930,000	CZECH REPUBLIC 1.75 21-32 23/06A	178,398.77	0.01
3,000,000	EXP IMP BANK CHINA 4.11 17-27 20/03A	436,867.66	0.01	330,000	CZECH REPUBLIC 1.95 21-37 30/07A	11,060.57	0.00
5,000,000	EXP IMP BANK CHINA 4.89 18-28 26/03A	759,464.42	0.02	5,570,000	CZECH REPUBLIC 2.00 17-33 13/10A	201,719.82	0.01
800,000	EXPO IMPORT BK CHINE 3.875 23-26 16/05S	785,752.47	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
5,350,000	CZECH REPUBLIC 2.40 14-25 17/09A	223,812.39	0.01	1,500,000	NYKREDIT REALKREDIT 2.0000 15-26 01/01A	213,010.78	0.01
5,140,000	CZECH REPUBLIC 2.50 13-28 25/08A	208,785.80	0.01	100,000	NYKREDIT REALKREDIT 4 23-28 17/07A	108,927.72	0.00
8,030,000	CZECH REPUBLIC 2.75 18-29 23/07A	326,218.20	0.01	100,000	ORSTED 2.5 21-3021 18/02A	91,560.30	0.00
4,690,000	CZECH REPUBLIC 3.5 22-35 30/05A	190,709.20	0.01	100,000	ORSTED 2.875 22-33 14/06A	102,187.44	0.00
4,060,000	CZECH REPUBLIC 4.20 06-36 04/12A	176,765.40	0.01	200,000	ORSTED 4.125 23-35 01/03A	225,326.88	0.01
4,050,000	CZECH REPUBLIC 4.5 23-32 11/11A	179,535.35	0.01	100,000	ORSTED 5.125 22-34 13/09A	125,408.60	0.00
950,000	CZECH REPUBLIC 4.85 07-57 26/11A	45,087.03	0.00	2,000,000	REALKREDIT DANMARK AS 1.00 14-26 01/01A	279,305.75	0.01
1,940,000	CZECH REPUBLIC 4.9 23-34 14/04A	88,756.40	0.00	100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	108,922.31	0.00
4,140,000	CZECH REPUBLIC 5.5 22-28 12/12A	189,996.82	0.01		<b>Egypt</b>	<b>170,258.58</b>	<b>0.01</b>
1,870,000	CZECH REPUBLIC 5.75 23-29 29/03A	86,846.96	0.00	200,000	AFRICAN EX-IM BKREXI 3.798 21-31 17/05S	170,258.58	0.01
9,130,000	CZECH REPUBLIC 5 22-30 30/09A	416,136.49	0.01		<b>Estonia</b>	<b>104,182.20</b>	<b>0.00</b>
1,510,000	CZECH REPUBLIC 6.2 23-31 16/06A	73,918.72	0.00	100,000	AKTSIASSELTS LUMINOR 0.01 20-25 11/03A	104,182.20	0.00
2,680,000	CZECH REPUBLIC 6 22-26 26/02A	119,033.71	0.00		<b>Finland</b>	<b>13,502,363.94</b>	<b>0.42</b>
100,000	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	85,800.60	0.00	100,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	96,382.44	0.00
	<b>Denmark</b>	<b>9,523,863.95</b>	<b>0.30</b>	100,000	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	87,663.60	0.00
200,000	AP MOLLER-MAERS 5.8750 23-33 14/09S	205,756.85	0.01	200,000	BANK OF ALAND PLC 3.0 24-27 22/07A	214,252.56	0.01
100,000	CARLSBERG BREWERIES 0.625 20-30 09/03A	92,672.64	0.00	100,000	CASTELLUM HELSINKI 2.00 22-25 24/03A	105,344.28	0.00
200,000	CARLSBERG BREWERIES 3.50 23-26 26/11A	216,689.04	0.01	100,000	DANSKE MORTGAGE 0.0100 20-28 14/01A	96,171.84	0.00
200,000	CARLSBERG BREWERIES 4.25 23-33 05/10A	229,791.60	0.01	100,000	DANSKR MORTGAGE BK 2.125 22-25 16/09A	106,053.84	0.00
100,000	DANSKE BANK A/S 0.625 20-25 12/05A	104,253.48	0.00	328,000	FINLAND 0.125 20-36 15/04A	255,538.11	0.01
100,000	DANSKE BANK A/S 4.0000 23-27 12/01A	108,604.80	0.00	256,000	FINLAND 0.125 21-31 15/09A	229,240.63	0.01
3,076,000	DENMARK 0.00 21-31 15/11A	376,411.84	0.01	186,000	FINLAND 0.125 21-52 15/04A	96,205.45	0.00
3,203,222	DENMARK 0.25 20-52 15/11A	259,031.97	0.01	246,000	FINLAND 0.25 20-49 15/09A	172,583.07	0.01
4,041,172	DENMARK 0.5 17-27 15/11A	547,767.07	0.02	316,000	FINLAND 0.50 17-27 15/09A	316,735.14	0.01
3,129,895	DENMARK 0.5 18-29 15/11A	411,852.05	0.01	157,000	FINLAND 0.5 16-26 15/04A	161,702.59	0.01
1,000,000	DENMARK 0 22-31 15/11A	122,594.99	0.00	365,000	FINLAND 0.5 18-28 15/09A	358,946.69	0.01
2,545,838	DENMARK 1.75 13-25 15/11A	362,389.85	0.01	514,000	FINLAND 0.5 19-29 15/09A	495,872.04	0.02
1,098,000	DENMARK 2.25 23-33 15/11A	158,321.33	0.00	207,000	FINLAND 0.5 22-43 15/04A	143,869.80	0.00
1,986,000	DENMARK 2.25 23-33 15/11A	285,706.98	0.01	242,000	FINLAND 0.75 15-31 15/04A	229,677.94	0.01
10,320,000	DENMARK 2.25 24-26 15/11A	1,483,146.29	0.05	232,000	FINLAND 0.875 15-25 15/09A	242,955.50	0.01
5,258,920	DENMARK 4.50 07-39 15/11A	957,626.27	0.03	255,000	FINLAND 0 20-30 15/09A	232,619.36	0.01
100,000	JYSKE BANK AS 5.50 22-27 16/11A	112,370.76	0.00	165,000	FINLAND 0 21-26 15/09A	166,454.84	0.01
100,000	JYSKE REALKREDIT 0.50 16-26 01/10A	101,103.12	0.00	183,000	FINLAND 1.125 18-34 15/04A	169,142.29	0.01
100,000	KOMMUNEKREDIT 0.01 20-34 04/05A	81,584.28	0.00	398,000	FINLAND 1.375 17-47 15/04A	318,214.85	0.01
200,000	KOMMUNEKREDIT 0.75 18-28 05/07A	198,983.52	0.01	216,000	FINLAND 1.375 22-27 15/04A	224,058.44	0.01
100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	85,007.88	0.00	222,000	FINLAND 1.5000 22-32 15/09A	217,752.43	0.01
100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	104,979.24	0.00	261,000	FINLAND 2.625 12-42 04/07A	268,146.80	0.01
100,000	KOMMUNEKREDIT 3.125 24-38 24/11A	109,347.84	0.00	427,000	FINLAND 2.75 12-28 04/07A	462,884.69	0.01
100,000	KOMMUNEKREDIT 3.375 23-43 26/04A	112,138.56	0.00	149,000	FINLAND 2.75 23-38 15/04A	156,932.41	0.00
200,000	KOMMUNEKREDIT 3.75 23-28 24/05A	193,933.37	0.01	448,000	FINLAND 2.875 23-29 15/04A	489,123.53	0.02
500,000	NORDEA KREDIT 1.0000 20-26 01/04A	69,565.82	0.00	147,000	FINLAND 2.95 24-55 15/04A	158,431.37	0.00
1,000,000	NORDEA KREDIT 1.0 21-27 01/04A	136,911.97	0.00	317,000	FINLAND 3.00 23-33 15/09A	348,611.49	0.01
679,000	NORDEA KREDIT REALKR 1.000 21-26 01/10A	93,692.71	0.00	409,000	FINLAND 4.00 09-25 04/07A	446,282.97	0.01
1,000,000	NORDEA KREDIT REALKRED 1.0 19-25 01/04A	141,523.58	0.00	100,000	FINNVERA OYJ 0.375 19-29 09/04A	96,288.48	0.00
37,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	35,283.88	0.00	200,000	FINNVERA OYJ 4.0 23-28 15/06S	195,801.44	0.01
100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	103,655.16	0.00	100,000	INDUSTRIAL POWER 2.625 22-27 31/03A	104,265.36	0.00
150,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	149,574.60	0.00	100,000	MUNICIPALITY FINANCE 0.0500 19-29 06/09A	93,598.20	0.00
2,145,000	NYKREDIT REALKREDIT 1.0000 20-26 01/07A	296,899.98	0.01	100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	88,807.32	0.00
1,000,000	NYKREDIT REALKREDIT 1.0 16-27 01/01A	137,424.54	0.00	100,000	MUNICIPALITY FINANCE 0.375 21-25 17/12A	117,344.12	0.00
200,000	NYKREDIT REALKREDIT 1.0 17-28 01/01A	27,063.57	0.00	100,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	101,834.28	0.00
200,000	NYKREDIT REALKREDIT 1.0 21-27 01/07A	27,275.24	0.00	100,000	MUNICIPALITY FINANCE 0.75 17-27 07/09A	100,794.24	0.00
200,000	NYKREDIT REALKREDIT 1.0 23-25 01/04A	28,277.50	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MUNICIPALITY FINANCE 0 20-25 22/04A	104,187.60	0.00	200,000	AGENCE FRANCAISE DE 4.5 23-26 17/02A	198,330.90	0.01
100,000	MUNICIPALITY FINANCE 1.25 18-33 28/02A	94,856.40	0.00	200,000	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	208,379.52	0.01
200,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	203,465.52	0.01	100,000	AGENCE FRANCAISE DEV 0.125 21-31 29/09A	86,944.32	0.00
400,000	MUNICIPALITY FINANCE 3.25 22-27 24/08S	383,709.08	0.01	100,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	93,407.04	0.00
200,000	NESTE 3.875 23-29 16/03A	220,678.56	0.01	100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	92,764.44	0.00
100,000	NESTE OYJ 3.875 23-31 21/05A	110,594.16	0.00	200,000	AGENCE FRANCAISE DEV 0.625 21-26 22/01A	185,394.34	0.01
100,000	NOKIA OYJ 3.125 20-28 15/05A	105,657.48	0.00	200,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	220,222.80	0.01
100,000	NORDEA BANK 1.375 18-33 28/02A	95,020.56	0.00	200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	193,803.84	0.01
100,000	NORDEA BANK ABP 0.375 19-26 28/05A	101,593.44	0.00	100,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	96,883.56	0.00
100,000	NORDEA BANK ABP 0.5 20-27 14/05A	99,613.80	0.00	100,000	AGENCE FRANCE LOCALE 0.2 22-29 20/03A	93,731.04	0.00
200,000	NORDEA BANK ABP 1.125 22-27 16/02A	202,597.20	0.01	100,000	AGENCE FRANCE LOCALE 3.25 22-31 20/12A	108,286.20	0.00
200,000	NORDEA BANK ABP 1.5000 21-26 30/09S	182,441.49	0.01	100,000	AIRBUS SE 1.375 20-26 09/06A	103,808.52	0.00
200,000	NORDEA BKP 4.75 22-25 22/09S	198,641.83	0.01	100,000	AIRBUS SE 2.375 20-32 07/04A	102,294.36	0.00
100,000	NORDEA MORTGAGE 0.6250 18-25 23/05A	104,589.36	0.00	100,000	AIRBUS SE 2.375 20-40 09/06A	92,399.40	0.00
200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	197,050.32	0.01	150,000	AIRBUS SE 3.15 17-27 10/04S	143,262.02	0.00
200,000	NORDEA MORTGAGE BANK 3.0 24-31 31/01A	217,691.28	0.01	100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	100,294.20	0.00
100,000	NORDEA MORTGAGE BANK 3.625 23-28 26/10A	111,136.32	0.00	100,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	98,281.08	0.00
200,000	NORDEA MTGE 0.25 19-26 18/03A	203,947.20	0.01	200,000	AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	177,550.71	0.01
200,000	NORDIC INVEST BANK 2.625 22-25 04/04S	195,115.59	0.01	100,000	ALD SA 4.25 23-27 18/01A	109,504.44	0.00
100,000	NORDIC INVEST BANK 3.875 23-26 19/02A	124,691.08	0.00	100,000	ALD SA 4.75 22-25 13/10A	109,505.52	0.00
100,000	NORDISKA INVESTERING 4.125 24-27 22/07A	126,044.00	0.00	100,000	ALSTOM SA 0.125 21-27 27/07A	96,124.32	0.00
200,000	NORDISKA INVESTERING 4.25 24-29 28/02S	199,301.96	0.01	100,000	APRR SA 1.50 17-33 17/01A	93,101.40	0.00
200,000	NORDISKA INVESTERING 4.375 23-28 14/03S	199,458.77	0.01	100,000	ARKEA HOME LOANS 0.125 19-29 12/07A	93,330.36	0.00
200,000	NORDISKA INVESTERING 5.0 23-25 15/10S	200,409.53	0.01	100,000	ARKEA HOME LOANS SFH 3.072 24-34 07/02A	108,900.72	0.00
100,000	OMA SAVINGS BANK 3.5 23-29 15/01A	109,603.80	0.00	100,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	109,953.72	0.00
100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	96,468.84	0.00	100,000	ARKEMA SA 1.50 17-27 20/04A	102,554.64	0.00
100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	98,529.48	0.00	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	102,322.44	0.00
100,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	103,528.80	0.00	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	108,695.51	0.00
100,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	93,426.48	0.00	100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	108,684.72	0.00
124,000	OP MORTGAGE BANK 0.625 18-25 01/09A	128,840.42	0.00	200,000	ASFFP 1.25 17-27 18/01A	205,092.00	0.01
200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	213,431.76	0.01	100,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	105,916.68	0.00
100,000	OP MORTGAGE BANK 3.125 23-28 20/10A	108,550.80	0.00	100,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	105,330.24	0.00
100,000	OP-MORTGAGE BANK PLC 0.05 21-31 25/03A3A	88,322.40	0.00	200,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	195,160.32	0.01
100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	96,435.36	0.00	100,000	AXA 3.625 23-33 10/01A	112,111.56	0.00
100,000	OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	108,692.28	0.00	100,000	AXA BANK EUROPE SCF 1.375 18-33 18/04A	94,521.60	0.00
300,000	UPM KYMMENE CORP 2.25 22-29 23/05A	307,456.56	0.01	100,000	AXA HOME LOAN S 0.7500 22-26 22/10A	101,710.08	0.00
	<b>France</b>	<b>159,398,544.67</b>	<b>4.97</b>	250,000	BANQUE DE DEVELOPEME 2.875 23-30 13/04A	272,573.10	0.01
100,000	ACTION LOGEMENT SERV 1.375 22-32 13/04A	94,915.80	0.00	200,000	BANQUE FED CRED 5.7900 23-28 13/07S	205,247.04	0.01
100,000	ACTION LOGEMENT SERV 3.125 22-37 28/09A	103,924.08	0.00	100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	88,504.92	0.00
200,000	ACTION LOGEMENT SERV 3.625 23-43 25/05A	215,321.76	0.01	100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	94,446.00	0.00
100,000	AEROPORTS DE PARIS 1.125 19-34 18/06A	87,013.44	0.00	100,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	107,305.56	0.00
100,000	AEROPORTS DE PARIS 1 17-27 13/12A	99,785.52	0.00	100,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	102,701.52	0.00
200,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	209,660.40	0.01	100,000	BFCM 0.01 21-26 11/05A	100,485.36	0.00
100,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	104,887.44	0.00	100,000	BFCM 0.75 18-25 17/07A	104,174.64	0.00
200,000	AFD 1.00 18-28 31/01A	200,316.24	0.01	100,000	BFCM 0.75 19-26 08/06A	101,864.52	0.00
100,000	AFD 1.375 17-32 05/07A	94,708.44	0.00	100,000	BFCM 1.375 18-28 16/07A	99,686.16	0.00
100,000	AFD 2.25 14-26 28/05A	105,671.52	0.00	100,000	BFCM 1.75 19-29 15/03A	98,931.24	0.00
100,000	AFD 3.75 12-27 15/02A	109,675.08	0.00	100,000	BFCM 1.875 19-29 18/06A	98,159.04	0.00
200,000	AFD 5.375 23-25 24/10A	200,923.19	0.01	100,000	BFCM 1 22-25 23/05A	104,760.00	0.00
100,000	AFD EMTN 0.25 16-26 21/07A	100,937.88	0.00	100,000	BFCM 2.625 22-29 06/11A	102,510.36	0.00
100,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	76,847.40	0.00	200,000	BFCM 3.125 22-27 14/09A	214,008.48	0.01
100,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	107,080.92	0.00	100,000	BFCM 3.875 23-28 26/01A	119,014.12	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	BFCM 4.375 23-30 02/05A	223,886.16	0.01	100,000	BPCE SA 4.5 23-33 13/01A	113,673.24	0.00
100,000	BFCM 4.524 22-25 13/07S	101,117.16	0.00	100,000	BPCE SFH 0.01 19-26 08-11A	99,800.64	0.00
100,000	BFCM 5.125 23-33 13/01A	115,049.16	0.00	100,000	BPCE SFH 0.01 20-28 23/03A	95,942.88	0.00
100,000	BFCM BANQUE FEDERATI 0.875 21-27 07/12A	110,621.20	0.00	100,000	BPCE SFH 0.01 20-30 27/05A	90,358.20	0.00
200,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	220,706.64	0.01	100,000	BPCE SFH 0.01 21-36 29/01A	76,023.36	0.00
200,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	226,802.16	0.01	200,000	BPCE SFH 0.125 21-30 03/06A	179,526.24	0.01
200,000	BFCM BANQUE FEDERATI 4.753 22-27 13/07S	197,767.71	0.01	100,000	BPCE SFH 0.375 21-41 18/03A	69,608.16	0.00
100,000	BFCM BANQUE FEDERATI 4.875 22-25 25/09A	125,661.24	0.00	100,000	BPCE SFH 0.625 19-27 22/09A	99,553.32	0.00
300,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	313,233.48	0.01	200,000	BPCE SFH 0.75% 0.75 22-29 23/02A	194,417.28	0.01
200,000	BNP PAR 5.738 24-35 20/02S	201,647.50	0.01	100,000	BPCE SFH 1.125 22-30 12/04A	97,218.36	0.00
100,000	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	104,298.84	0.00	100,000	BPCE SFH 3.0 23-29 17/10A	108,147.95	0.00
100,000	BNP PARIBAS 1.375 19-29 28/05A	97,100.64	0.00	200,000	BPCE SFH 3.0 24-29 20/02A	216,496.80	0.01
200,000	BNP PARIBAS 1.50 16-28 25/05A	201,113.28	0.01	100,000	BPCE SFH 3.125 22-28 24/01A	108,319.68	0.00
100,000	BNP PARIBAS 2.0000 21-31 24/05A	116,146.59	0.00	100,000	BPCE SFH 3.125 23-27 20/07A	108,271.07	0.00
100,000	BNP PARIBAS 2.25 16-27 11/01A	104,121.72	0.00	200,000	BPCE SFH 3.25 23-28 12/04A	217,848.96	0.01
200,000	BNP PARIBAS 2.5910 22-28 20/01S	185,348.99	0.01	100,000	BPCE SFH 3.25 23-33 20/01A	109,180.44	0.00
200,000	BNP PARIBAS 2.871 21-32 19/04S	169,424.23	0.01	100,000	BPCE SFH 3.375 23-29 13/03A	109,945.08	0.00
100,000	BNP PARIBAS 3.3750 19-26 23/01A	122,412.22	0.00	100,000	BPCE SFH - SOCIETE 1.00 17-29 08/06A	97,908.48	0.00
100,000	BNP PARIBAS 3.8750 23-31 10/01A	110,489.40	0.00	100,000	BPCE SUB 5.25 14-29 16/04A	123,734.82	0.00
100,000	BNP PARIBAS 4.125 23-33 24/05A	114,129.00	0.00	100,000	BPIFRANCE 2.125 22-27 29/11A	104,634.72	0.00
200,000	BNP PARIBAS 4.625 17-27 13/03S	195,105.44	0.01	200,000	BPIFRANCE 3.0 22-26 10/09A	215,429.76	0.01
200,000	BNP PARIBAS 5.75 23-32 13/06A	262,279.76	0.01	200,000	BPIFRANCE FINAN 0.0000 21-28 25/05A	191,466.72	0.01
100,000	BNP PARIBAS SA 0.25 21-27 13/04A	100,678.68	0.00	100,000	BPIFRANCE FINANCEMENT 0.125 20-25 25/03A	104,292.36	0.00
100,000	BNP PARIBAS SA 0.625 20-32 03/12A	83,620.08	0.00	200,000	BPIFRANCE SA 0.125 20-27 06/05A	198,415.44	0.01
100,000	BNP PARIBAS SA 1.25 21-31 13/01A	97,944.67	0.00	100,000	BPIFRANCE SA 0.125 22-28 25/11A	94,766.76	0.00
100,000	BNP PARIBAS SA 1.625 19-31 02/07A	92,169.36	0.00	100,000	BPIFRANCE SA 0.25 21-31 04/06A	89,242.56	0.00
100,000	BNP PARIBAS SA 2.125 19-27 23/01A	104,959.80	0.00	200,000	BPIFRANCE SA 0.50 15-25 25/05A	208,483.20	0.01
100,000	BNP PARIBAS SA 3.625 22-29 01/09A	108,157.69	0.00	100,000	BPIFRANCE SA 0.875 17-26 15/11A	101,849.40	0.00
200,000	BNP PARIBAS SA 4.4 18-28 14/08S	193,972.86	0.01	100,000	BPIFRANCE SA 1.00 17-27 25/05A	101,450.88	0.00
200,000	BNPP HOME 3.0 23-28 25/05A	216,434.16	0.01	100,000	BPIFRANCE SA 2.875 23-29 25/11A	107,428.68	0.00
100,000	BNPP HOME 3.0 23-30 31/01A	108,501.12	0.00	100,000	BQ POSTALE 4.0 23-28 03/05A	110,315.52	0.00
100,000	BOUYGUES 1.375 16-27 07/06A	101,990.88	0.00	100,000	CA 2.5 22-34 22/04A	99,293.04	0.00
100,000	BOUYGUES 4.625 22-32 07/06A	117,046.08	0.00	100,000	CA 4.875 23-29 23/10A	127,395.66	0.00
200,000	BOUYGUES 5.375 22-42 30/06A	256,018.32	0.01	100,000	CA ASSURANCES SA 2 20-30 17/07A	95,439.60	0.00
200,000	BOUYGUES SA 0.5000 21-30 11/02A	185,276.16	0.01	200,000	CADES 0.125 21-31 15/09A	177,364.08	0.01
100,000	BOUYGUES SA 3.2500 22-37 30/06A	104,806.44	0.00	400,000	CADES 0.375 20-25 23/09S	374,286.97	0.01
100,000	BPCE 0.5 20-27 15/09A	99,910.80	0.00	300,000	CADES 0.45 22-32 19/01A	270,329.40	0.01
100,000	BPCE 0.625 20-25 28/04A	104,583.96	0.00	300,000	CADES 0.6 22-29 25/11A	286,665.48	0.01
100,000	BPCE 1.75 22-27 26/04A	103,009.32	0.00	200,000	CADES 0.625 21-26 18/02S	185,060.95	0.01
100,000	BPCE 3.625 23-26 17/04A	108,263.52	0.00	200,000	CADES 0 20-28 25/02A	193,326.48	0.01
100,000	BPCE 4.0 22-32 29/11A	112,492.80	0.00	200,000	CADES 0 20-30 25/11A	179,545.68	0.01
100,000	BPCE S.A. 0.01 21-27 14/01A	98,367.48	0.00	200,000	CADES 0 21-26 25/11A	199,750.32	0.01
100,000	BPCE S.A. 0.75 21-31 03/03A	89,637.84	0.00	200,000	CADES 0 21-29 25/05A	187,090.56	0.01
500,000	BPCE S.A. 1 21-26 20/01S	463,762.58	0.01	100,000	CADES 0 21-31 25/05A	88,454.16	0.00
100,000	BPCE SA 0.25 20-26 15/01A	101,971.44	0.00	200,000	CADES 1.25 21-26 28/10S	183,775.82	0.01
100,000	BPCE SA 0.25 21-31 14/01A	87,693.84	0.00	200,000	CADES 1.375 21-31 20/01S	164,082.25	0.01
100,000	BPCE SA 0.375 22-26 02/02A	102,045.96	0.00	200,000	CADES 1.5 22-32 25/05A	195,289.92	0.01
100,000	BPCE SA 0.5000 19-27 24/02A	98,996.04	0.00	100,000	CADES 1.75 22-27 25/11A	103,816.08	0.00
100,000	BPCE SA 1.0 21-25 22/12A	118,091.96	0.00	600,000	CADES 2.125 22-32 26/01S	507,585.46	0.02
200,000	BPCE SA 1.75 22-34 02/02A	191,963.52	0.01	200,000	CADES 2.75 22-32 25/11A	214,250.40	0.01
250,000	BPCE SA 2.2770 21-32 20/01S	202,885.26	0.01	200,000	CADES 2.75 24-27 24/09A	214,993.44	0.01
250,000	BPCE SA 3.5 17-27 23/10S	234,190.41	0.01	200,000	CADES 3.00 23-31 25/11A	218,162.16	0.01

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	CADES 3.0 23-28 25/05A	325,490.43	0.01	100,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	110,852.28	0.00
200,000	CADES 3.125 23-30 01/03A	219,533.76	0.01	100,000	CIE DE FINANCEMENT FO 0.875 18-28 11/09A	98,615.88	0.00
400,000	CADES 3.75 23-28 24/05S	388,650.73	0.01	100,000	CIE DE FINAN FONCIER 3.125 22-27 18/05A	108,054.01	0.00
235,000	CADES 4.00 12-25 15/12A	256,513.12	0.01	100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	101,756.52	0.00
200,000	CADES 4.0 23-26 25/01S	197,150.50	0.01	100,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	97,723.80	0.00
200,000	CADES 4.625 22-25 02/11S	199,046.95	0.01	100,000	CIE FINANCEMENT 0.6000 21-41 25/10A	71,512.20	0.00
100,000	CAFFIL 1.25 15-35 22/01A	90,633.60	0.00	100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	97,936.56	0.00
100,000	CAFFIL 3.625 23-29 17/01A	111,243.24	0.00	100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	87,922.80	0.00
200,000	CA HOME LOAN 0.375 22-33 01/02A	173,128.32	0.01	100,000	CM HOME LOAN SFH SA 0.125 20-25 09/04A	104,357.16	0.00
200,000	CA HOME LOAN 0.875 22-27 31/08A	200,860.56	0.01	100,000	CM HOME LOAN SFH SA 0.125 20-30 28/01A	91,902.60	0.00
100,000	CA HOME LOAN 1.5 18-38 28/09A	87,910.92	0.00	100,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	100,687.32	0.00
200,000	CA HOME LOAN 3.25 23-32 28/09A	220,512.24	0.01	100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	99,978.84	0.00
100,000	CA HOME LOAN SFH 0.875 19-34 06/05A	88,189.56	0.00	100,000	CM HOME LOAN SFH SA 1 19-29 30/01A	98,628.84	0.00
200,000	CA HOME LOAN SFH 3.25 23-33 08/06A	220,857.84	0.01	100,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	105,465.24	0.00
200,000	CAISSE AMORTISSEMENT 3.0 22-25 17/05S	195,318.30	0.01	100,000	CM HOME LOAN SFH SA 3.125 23-27 22/06A	108,319.68	0.00
200,000	CAISSE AMORTISSEMENT 4.875 23-26 19/09S	201,013.64	0.01	100,000	CNP ASSURANCES 0.375 20-28 08/03A	95,137.20	0.00
100,000	CAISSE D AMORT 2.7500 24-29 25/02A	107,545.32	0.00	100,000	CNP ASSURANCES 2.5 20-51 30/06A	95,482.80	0.00
200,000	CAISSE D AMORT 2.8750 22-27 25/05A	215,632.80	0.01	100,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	93,236.40	0.00
100,000	CAISSE DES DEPOTS ET 3.125 23-33 25/05A	109,439.64	0.00	100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	104,925.24	0.00
200,000	CAISSE DES DEPOTS ET 4.25 23-26 20/01A	197,689.35	0.01	200,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	217,654.58	0.01
200,000	CAISSE DES DEPOTS ET 4.25 24-27 31/01A	198,002.79	0.01	100,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	96,777.72	0.00
100,000	CAISSE FRANCAIS 0.1250 21-31 30/06A	88,364.52	0.00	100,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	99,789.84	0.00
100,000	CAISSE FRANCAIS 1.0000 18-28 25/04A	99,732.60	0.00	200,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	179,301.60	0.01
100,000	CAISSE FRANCAIS 1.4500 19-34 16/01A	93,913.56	0.00	28,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	28,587.68	0.00
100,000	CAISSE FRANCAIS 3.5000 23-29 20/03A	110,644.92	0.00	126,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	126,399.27	0.00
100,000	CAISSE FRANCAISE D 0.625 16-26 13/04A	102,549.24	0.00	250,000	COUNCIL OF EUROPE 3 22-25 16/06S	243,915.03	0.01
100,000	CAISSE FRANCAISE DE 0.01 20-28 22/02A	96,165.36	0.00	100,000	COUNCIL OF EUROPE 4.125 24-29 24/01S	99,068.68	0.00
100,000	CAISSE FRANCAISE DE 0.01 20-30 24/06A	90,268.56	0.00	200,000	COUNCIL OF EUROPE 4.25 23-26 16/03A	250,622.66	0.01
100,000	CAISSE FRANCAISE DE 0.01 21-31 18/01A	88,292.16	0.00	100,000	COVIVIO SA 1.625 20-30 23/06A	95,367.24	0.00
100,000	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	71,777.88	0.00	100,000	COVIVIO SA 4.6250 23-32 05/06A	112,166.64	0.00
100,000	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	101,268.36	0.00	100,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	87,553.44	0.00
100,000	CAISSE REFI HABITAT 3.125 23-33 23/02A	109,258.20	0.00	100,000	CREDIT AGRICOLE 0.5000 18-25 10/10A	103,478.04	0.00
100,000	CAISSE REFINANCEMENT 0.01 19-26 27/11A	99,625.68	0.00	100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	98,829.72	0.00
100,000	CAISSE REFINANCEMENT 3.0 23-30 11/01A	108,322.92	0.00	100,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	88,527.60	0.00
200,000	CAISSE REFIN HABITAT 2.75 22-28 12/04A	213,954.48	0.01	100,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	98,620.20	0.00
100,000	CAPGEMINI SE 1.125 20-30 23/06A	95,386.68	0.00	250,000	CREDIT AGRICOLE 1.247 21-27 26/01S	231,735.01	0.01
100,000	CAPGEMINI SE 1.625 20-26 15/04A	104,245.92	0.00	100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	103,739.40	0.00
100,000	CAPGEMINI SE 2.0 20-29 15/04A	101,954.16	0.00	100,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	121,213.80	0.00
100,000	CARREFOUR SA 1.875 22-26 30/10A	103,971.60	0.00	200,000	CREDIT AGRICOLE HOME 0.01 21-28 12/04A	191,784.24	0.01
100,000	CARREFOUR SA 2.375 22-29 30/10A	102,780.36	0.00	100,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	96,455.88	0.00
100,000	CARREFOUR SA 2.625 20-27 15/12A	105,451.20	0.00	100,000	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	108,751.69	0.00
100,000	CCF SFH 2.625 22-32 07/09A	104,968.44	0.00	100,000	CREDIT AGRICOLE SA 1 22-25 18/09A	104,228.64	0.00
100,000	CFFL 0.5 18-26 19/01A	102,854.88	0.00	100,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	104,588.28	0.00
100,000	C FR FIN LOCA 0.5 19-27 19/02A	100,329.84	0.00	100,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	99,268.20	0.00
100,000	CIE DE FIN.FONCIER 0.225 16-26 14/09A	100,562.04	0.00	250,000	CREDIT AGRICOLE SA 3.25 20-30 14/01S	221,863.69	0.01
100,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	103,671.36	0.00	100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	108,160.92	0.00
100,000	CIE DE FIN.FONCIER 1.25 17-32 15/11A	93,953.52	0.00	200,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	225,294.48	0.01
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	104,707.08	0.00	250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	251,968.38	0.01
50,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	62,824.68	0.00	100,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	85,880.52	0.00
300,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	327,249.72	0.01	200,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	204,618.96	0.01
100,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	100,552.32	0.00	100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	113,844.96	0.00
100,000	CIE DE FINANCEMENT F 3.125 23-29 17/05A	108,798.12	0.00	200,000	CREDIT MUTUEL HOME L 3.0 24-31 03/02A	217,166.42	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	80,393.04	0.00	279,000	FRANCE (GOVT OF 2.5000 24-27 24/09A	299,249.93	0.01
100,000	CRMUTUEL ARKEA HOME 3.0 23-27 30/03A	107,722.44	0.00	2,516,900	FRANCE 0.0000 19-29 25/11A	2,349,711.40	0.07
100,000	CTE CO TRANSP ELEC 2.125 17-32 29/07A	97,504.56	0.00	2,358,492	FRANCE 0.00 19-25 25/03A	2,464,566.59	0.08
200,000	DANONE 3.071 22-32 07/09A	213,086.16	0.01	2,275,584	FRANCE 0.00 20-26 25/02A	2,326,540.70	0.07
100,000	DANONE SA 0.395 20-29 10/06A	94,208.40	0.00	2,732,000	FRANCE 0.00 21-31 25/11A	2,412,525.40	0.08
100,000	DANONE SA 0 21-25 01/06A	102,247.92	0.00	1,965,907	FRANCE 0.25 15-26 25/11A	1,988,166.58	0.06
100,000	DANONE SA 1.208 16-28 03/11A	99,312.48	0.00	1,238,944	FRANCE 0.50 20-40 25/05A	902,574.66	0.03
200,000	DANONE SA 3.47 23-31 22/05A	219,255.12	0.01	2,272,490	FRANCE 0.5 14-25 25/05A	2,378,157.15	0.07
300,000	DEXIA 0.00 21-28 21/01A	290,329.92	0.01	2,542,742	FRANCE 0.5 15-26 25/05A	2,613,302.07	0.08
100,000	DEXIA 0.625 19-26 17/01A	103,092.48	0.00	2,913,156	FRANCE 0.5 18-29 25/05A	2,828,347.03	0.09
100,000	DEXIA 1.00 17-27 18/10A	101,077.20	0.00	822,299	FRANCE 0.5 20-44 25/06A	541,055.63	0.02
100,000	DEXIA CREDIT LOCAL 1.25 22-25 21/07A	120,439.04	0.00	1,264,107	FRANCE 0.5 20-72 25/05A	542,790.36	0.02
100,000	DEXIA MUN 2.875 23-30 30/01A	107,583.12	0.00	2,476,000	FRANCE 0.7500 22-28 25/02A	2,486,707.22	0.08
100,000	DEXIA MUN 3.25 22-29 19/02A	109,316.52	0.00	3,134,463	FRANCE 0.75 17-28 25/05A	3,136,474.07	0.10
100,000	DEXIA MUN 3.5 23-32 16/03A	111,892.32	0.00	2,810,526	FRANCE 0.75 17-28 25/11A	2,788,956.90	0.09
100,000	EDENRED SA 1.375 20-29 18/06A	97,707.60	0.00	1,716,887	FRANCE 0.75 19-52 25/05A	1,020,442.79	0.03
100,000	EDENRED SA 1.875 18-26 06/03A	104,741.64	0.00	1,556,000	FRANCE 0.75 21-53 25/05A	903,946.99	0.03
100,000	EDF 1.00 16-26 13/10A	101,673.36	0.00	2,862,523	FRANCE 0 20-30 25/11A	2,601,023.51	0.08
100,000	EDF 1.00 21-33 29/11A	84,096.36	0.00	2,237,000	FRANCE 0 21-27 25/02U	2,233,555.02	0.07
100,000	EDF 1.875 16-36 13/10A	85,932.36	0.00	1,835,000	FRANCE 0 22-32 25/05A	1,596,181.36	0.05
20,000	EDF 144A 4.95 15-45 13/10S	17,576.83	0.00	2,192,771	FRANCE 1.00 16-27 25/05A	2,247,414.85	0.07
100,000	EDF 4.375 22-29 12/10A	112,241.16	0.00	1,932,883	FRANCE 1.25 15-36 25/05A	1,732,615.44	0.05
400,000	EDF 4.50 19-69 04/12S	288,131.92	0.01	2,343,416	FRANCE 1.25 17-34 25/04A	2,184,106.83	0.07
50,000	EDF 5.125 10-50 22/09A	54,817.31	0.00	886,000	FRANCE 1.25 21-38 25/05A	761,848.72	0.02
100,000	EDF 5.625 23-53 25/01A	116,512.92	0.00	1,668,054	FRANCE 1.50 18-50 25/05A	1,261,084.85	0.04
100,000	EDF EMTN 6.125 09-34 02/06A	130,514.58	0.00	3,040,663	FRANCE 1.5 15-31 25/05A	3,042,022.79	0.09
100,000	EDF ENERGY EMTN 4.625 10-30 26/04A	113,879.52	0.00	843,304	FRANCE 1.75 15-66 25/05A	624,750.63	0.02
100,000	EDF SA 6.95 09-39 26/01S	111,089.01	0.00	1,712,757	FRANCE 1.75 16-39 25/06A	1,565,966.19	0.05
200,000	ELECT.DE FRANCE 6.00 14-14 23/01S	238,945.34	0.01	2,113,136	FRANCE 1 14-25 25/11A	2,208,586.35	0.07
50,000	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	46,222.00	0.00	3,094,503	FRANCE 2.50 13-30 25/05A	3,318,735.62	0.10
100,000	ELECTRICITE DE 3.7500 23-27 05/06A	108,659.87	0.00	2,371,000	FRANCE 2.5 22-26 24/09A	2,540,732.30	0.08
100,000	ELECTRICITE DE FRANCE 4.25 23-32 25/01A	112,078.08	0.00	696,000	FRANCE 2.5 22-43 25/05A	678,759.52	0.02
200,000	ELECTRICITE DE FRANCE 4.75 22-34 12/10A	231,595.20	0.01	2,953,624	FRANCE 2.75 11-27 25/10A	3,195,656.08	0.10
100,000	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	118,503.77	0.00	2,090,000	FRANCE 2.75 23-29 25/02A	2,267,786.27	0.07
200,000	ELECTRICITE DE FRANCE 5.70 23-28 23/05S	202,902.01	0.01	1,529,614	FRANCE 2 17-48 25/05A	1,321,074.40	0.04
200,000	ELECTRICITE DE FRANCE 5 18-48 21/09S	177,462.84	0.01	2,299,000	FRANCE 2 21-32 25/11A	2,344,844.81	0.07
100,000	ENGIE 5.00 10-60 01/10S	117,302.43	0.00	441,000	FRANCE 3.00 24-49 25/06A	460,234.13	0.01
200,000	ENGIE 5.625 23-53 03/04A	255,544.20	0.01	1,887,000	FRANCE 3.0 23-33 25/05A	2,076,355.17	0.06
100,000	ENGIE SA 0.375 20-27 11/06A	98,352.36	0.00	1,508,399	FRANCE 3.25 12-45 25/05A	1,646,909.24	0.05
100,000	ENGIE SA 0.5 19-30 24/10A	90,230.76	0.00	2,230,720	FRANCE 3.50 10-26 25/04A	2,438,641.84	0.08
100,000	ENGIE SA 1.00 15-26 13/03A	103,161.60	0.00	1,201,000	FRANCE 3 22-54 25/05A	1,228,334.76	0.04
100,000	ENGIE SA 1.25 19-41 24/10A	71,547.84	0.00	1,040,265	FRANCE 4.00 04-55 25/04A	1,280,875.38	0.04
100,000	ENGIE SA 2.375 14-26 19/05A	105,957.72	0.00	1,034,196	FRANCE 4.00 09-60 25/04A	1,292,948.95	0.04
100,000	ENGIE SA 3.625 23-26 06/12A	108,501.12	0.00	1,954,268	FRANCE 4.5 09-41 25/04A	2,501,473.21	0.08
100,000	ENGIE SA 3.625 23-30 11/01A	109,555.20	0.00	1,485,367	FRANCE 4.75 03-35 25/04A	1,888,235.37	0.06
100,000	ENGIE SA 3.875 23-33 06/12A	110,871.72	0.00	1,324,404	FRANCE 4 05-38 25/10A	1,593,703.01	0.05
100,000	ENGIE SA 4 23-35 11/01A	111,222.72	0.00	1,417,000	FRANCE 5.5 97-29 25/04A	1,732,826.63	0.05
100,000	ENGIE SA 7 08-28 30/10A	138,123.02	0.00	1,780,139	FRANCE 5.75 00-32 25/10A	2,355,700.66	0.07
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	97,680.60	0.00	397,000	FRANCE GOVERNMENT BO 3.25 24-55 25/05A	423,876.42	0.01
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	102,593.52	0.00	1,338,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	1,529,300.28	0.05
100,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	103,931.64	0.00	200,000	GECINA 0.875 22-33 25/01A	174,508.56	0.01
100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	102,972.60	0.00	100,000	GECINA 1.375 17-28 26/01A	100,468.08	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GECINA 1.625 18-30 14/03A	97,859.88	0.00	100,000	RCI BANQUE SA 4.875 23-29 02/10A	112,952.88	0.00
100,000	GROUPAMA SA 3.375 18-28 24/09A	106,794.72	0.00	100,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	100,835.28	0.00
100,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	93,767.76	0.00	100,000	REGION ILE DE FRANCE 2.375 14-26 24/04A	106,039.80	0.00
100,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	106,434.00	0.00	200,000	REGION ILE DE FRANCE 2.9 23-31 30/04A	213,900.48	0.01
100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	96,921.36	0.00	300,000	RFF 3.125 13-28 25/10A	325,308.96	0.01
100,000	ICADE SA 0.625 21-31 18/01A	85,577.04	0.00	50,000	RFF 4.83 10-60 25/03A	61,475.17	0.00
100,000	ICADE SA 1.75 16-26 10/06A	103,276.08	0.00	100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	105,006.24	0.00
200,000	IDF 3.2 24-34 25/05A	216,825.12	0.01	100,000	RTE EDF TRANSPORT 2.75 14-29 20/06A	105,525.72	0.00
200,000	IDF MOBILITES 0.95 22-32 16/02A2 16/02A	184,844.16	0.01	100,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	110,977.56	0.00
100,000	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	76,533.12	0.00	100,000	RTE RESEAU DE TRANSP 1.125 20-40 08/07A	76,386.24	0.00
100,000	INDIGO GROUP SA 4.5 23-30 18/04A	112,276.80	0.00	100,000	RTE RESEAU DE TRANSP 3.50 23-31 07/12A	109,787.40	0.00
100,000	JCDECAUX SA 2.625 20-28 24/04A	104,567.76	0.00	100,000	SANOFI SA 0.875 22-23 04/06A	105,088.32	0.00
100,000	KERING 1.2500 22-25 05/05A	105,271.92	0.00	100,000	SANOFI SA 1.00 18-26 21/03A	103,460.76	0.00
100,000	KERING 1.875 22-30 05/05A	100,059.84	0.00	100,000	SANOFI SA 1.2500 22-29 06/04A	99,253.08	0.00
100,000	KERING SA 3.875 23-35 05/09A	111,197.88	0.00	100,000	SANOFI SA 1.375 18-30 21/03A	98,426.88	0.00
100,000	KLEPIERRE 1.375 17-27 16/02A	101,832.12	0.00	100,000	SANOFI SA 1.5 20-30 30/03A	99,423.72	0.00
100,000	KLEPIERRE 1.625 17-32 13/12A	91,784.88	0.00	100,000	SANOFI SA 1.875 18-38 21/03A	93,039.84	0.00
200,000	KLEPIERRE 3.875 24-33 23/09A	215,673.84	0.01	100,000	SANOFI SA 3.6250 18-28 19/06S	96,709.83	0.00
200,000	LA BANQUE POSTALE 3.00 23-31 31/01A	217,125.36	0.01	100,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	95,036.76	0.00
200,000	LA BANQUE POSTALE 3.125 23-29 19/02A	217,391.02	0.01	100,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	107,781.84	0.00
100,000	LA BANQUE POSTALE 4.375 23-30 17/01A	111,273.48	0.00	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	109,869.48	0.00
100,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	95,335.92	0.00	300,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	315,938.88	0.01
100,000	LA POSTE 0.3750 19-27 17/09A	97,946.28	0.00	100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	102,372.12	0.00
100,000	LA POSTE 0 21-29 18/01A	90,923.04	0.00	100,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	108,426.60	0.00
100,000	LA POSTE 1.125 15-25 04/06A	104,882.04	0.00	200,000	SFIL SA 0.625 21-26 09/02A	184,797.19	0.01
100,000	LA POSTE 1.375 20-32 21/04A	93,472.92	0.00	100,000	SFIL SA 0.75 18-26 06/02A	103,081.68	0.00
200,000	LA POSTE 3.75 23-30 12/06A	221,283.36	0.01	100,000	SG 5.625 23-33 02/06A	115,770.60	0.00
200,000	LA POSTE 4.00 23-35 12/06A	228,085.20	0.01	100,000	SG SFH 0.12522-29 02/02A	94,318.56	0.00
300,000	LEGRAND SA 0.375 21-31 06/10A	269,140.32	0.01	200,000	SG SFH 1.75 22-34 05/05A	192,909.60	0.01
200,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	219,700.08	0.01	300,000	SNCF EPIC 0.625 20-30 14/04A	280,992.24	0.01
100,000	L OREAL S A 3.125 23-25 19/05A	107,579.88	0.00	100,000	SNCF RESEAU 1.00 16-31 09/11A	93,016.08	0.00
100,000	LVMH 0.75 20-25 07/04A	105,152.04	0.00	100,000	SNCF RESEAU 1.125 15-30 25/05A	96,658.92	0.00
200,000	LVMH 3.5 23-33 07/09A	222,907.68	0.01	100,000	SNCF RESEAU 1.50 16-37 29/05A	87,089.04	0.00
100,000	LVMH MOET HENNESSY 0.125 20-28 11/02A	97,162.20	0.00	100,000	SNCF RESEAU 1.875 17-34 30/03A	96,059.52	0.00
100,000	LVMH MOET HENNESSY 1.125 20-27 11/02A	115,370.96	0.00	100,000	SNCF RESEAU 2.00 18-48 05/02A	78,871.32	0.00
100,000	MICHELIN 2.5 18-38 03/09A	101,562.12	0.00	100,000	SNCF RESEAU 2.625 14-25 29/12A	106,625.16	0.00
100,000	ORANGE SA 0.5 19-32 04/09A	86,532.84	0.00	200,000	SNCF RESEAU 4.25 11-26 07/10A	221,484.24	0.01
200,000	ORANGE SA 1.25 20-27 07/04A	203,128.56	0.01	80,000	SNCF RESEAU 5 03-33 10/10A	98,885.66	0.00
100,000	ORANGE SA 1.875 18-30 12/09A	99,725.04	0.00	100,000	SNCF SA 1.5 17-29 02/02A	100,315.80	0.00
100,000	ORANGE SA 2.0000 19-29 15/01A	102,684.24	0.00	100,000	SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	92,828.16	0.00
100,000	ORANGE SA 3.25 19-32 15/01A	114,903.56	0.00	200,000	SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	218,777.76	0.01
70,000	ORANGE SA 8.125 03-33 28/01AA	103,232.55	0.00	100,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	104,037.48	0.00
100,000	ORANO SA 5.375 22-27 15/05A	112,392.36	0.00	200,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	214,913.52	0.01
200,000	PERNOD RICARD 3.75 22-32 02/11A	222,121.44	0.01	200,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	191,153.52	0.01
100,000	PERNOD RICARD SA 1.375 22-29 07/04A	99,109.44	0.00	200,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	204,063.84	0.01
100,000	PERNOD RICARD SA 1.50 16-26 18/05A	103,998.60	0.00	300,000	SOCIETE DES GRANDS 0.7 20-60 15/10A	133,986.96	0.00
100,000	PERNOD RICARD SA 1.75 20-30 06/04A	99,436.68	0.00	100,000	SOCIETE DES GRANDS 0 20-30 25/11A10A	88,987.68	0.00
100,000	PERNOD RICARD SA 3.75 23-33 15/09A	111,220.56	0.00	100,000	SOCIETE DES GRANDS 1.0000 21-51 26/11A	59,958.36	0.00
100,000	RCI BANQUE SA 1.625 18-26 24/05A	103,080.60	0.00	200,000	SOCIETE DES GRANDS 1.125 19-34 25/05A05A	178,556.40	0.01
100,000	RCI BANQUE SA 4.125 22-25 01/12A	108,380.17	0.00	300,000	SOCIETE DES GRANDS 1.625 22-42 08/04A	244,924.56	0.01
100,000	RCI BANQUE SA 4.625 23-26 13/07A	109,649.16	0.00	100,000	SOCIETE DES GRANDS 3.50 23-43 25/05A	107,944.92	0.00
100,000	RCI BANQUE SA 4.875 23-28 14/06A	112,153.68	0.00	100,000	SOCIETE DES GRANDS 3.7 23-53 25/05A	110,650.32	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SOCIETE DES GRANDS PRO 1.7 19-50 25/05A	74,601.00	0.00	100,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	90,742.68	0.00
100,000	SOCIETE DES GRANDS PROJ 1 20-70 18/02A	46,654.92	0.00	100,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	69,643.80	0.00
100,000	SOCIETE GENERALE 3.3750 23-30 31/07A	110,756.16	0.00	200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	207,938.88	0.01
100,000	SOCIETE GENERALE 4.25 22-30 06/12A	109,899.72	0.00	100,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	109,739.88	0.00
300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	304,893.72	0.01	200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	198,022.32	0.01
100,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	99,655.92	0.00	200,000	UNIEDIC 1.25 17-27 28/03A	205,269.12	0.01
100,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	93,590.64	0.00	200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	189,641.52	0.01
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	185,768.24	0.01	100,000	UNION NAT. INTERPRO 0.01 21-31 25/11A	87,393.60	0.00
100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	98,773.56	0.00	200,000	UNION NATIONALE INT 0.00 21-34 25/05A	163,358.64	0.01
100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	104,460.84	0.00	100,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	89,091.36	0.00
200,000	SOCIETE GENERALE SA 2.797 22-28 19/01S	184,671.47	0.01	200,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	200,130.48	0.01
100,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	114,615.00	0.00	100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	103,314.96	0.00
200,000	SOCIETE GENERALE SA 4.677 22-27 15/06S	196,811.28	0.01	100,000	VINCI SA 1.0000 18-25 26/09A	104,060.16	0.00
100,000	SOCIETE GENERALE SA 6.25 23-33 22/06A	136,706.94	0.00	100,000	VINCI SA 1.625 19-29 18/01A	100,825.56	0.00
300,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	298,915.92	0.01	100,000	VINCI SA 1.7500 18-30 26/09A	98,529.48	0.00
100,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	93,330.36	0.00	100,000	VIVENDI SA 1.1250 19-28 11/12A	102,955.32	0.00
100,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	101,319.12	0.00	100,000	WPP FINANCE SA 2.375 20-27 19/05A	104,660.64	0.00
100,000	SOCIETE GENERALE SFH 3.125 23-26 24/02A	107,805.60	0.00		<b>Germany</b>	<b>132,241,307.69</b>	<b>4.12</b>
100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	109,346.76	0.00	100,000	AAREAL BANK AG 0.01 21-28 12/01A	95,204.16	0.00
100,000	SOCIETE NATIONALE SN 0.875 20-51 30/10A	54,435.24	0.00	100,000	AAREAL BANK AG 3.00 23-27 11/10A	106,669.44	0.00
100,000	SOCIETE NATIONALE SN 1 20-40 16/06A	74,726.28	0.00	50,000	AAREAL BANK AG 3.125 23-26 13/02A	53,562.59	0.00
100,000	SODEXO 0.75 16-27 14/04A	101,535.12	0.00	100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	102,023.28	0.00
100,000	SODEXO SA 1 20-29 27/04A	98,248.68	0.00	100,000	AMPRION GMBH 4.125 23-34 07/09A	112,352.40	0.00
100,000	STE ANONYME DE GEST 3.375 23-30 29/06A	109,614.60	0.00	100,000	APO BANK 0.75 17-27 05/10A	99,949.68	0.00
100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	103,788.00	0.00	100,000	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	103,264.20	0.00
200,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	204,798.24	0.01	100,000	BASF 0.7522-26 17/03A	102,727.44	0.00
100,000	SUEZ 1.25 16-28 19/05A	99,299.52	0.00	100,000	BASF 0.875 17-27 15/11A	100,145.16	0.00
100,000	SUEZ 1.625 17-32 21/09A	93,590.64	0.00	100,000	BASF SE 0.25 20-27 05/06A	98,643.96	0.00
100,000	SUEZ 1.875 22-27 24/05A	102,732.84	0.00	100,000	BASF SE 1.5 22-31 17/03A	96,021.72	0.00
100,000	SUEZ 2.875 22-34 24/05A	100,463.76	0.00	100,000	BASF SE 1.625 17-37 15/11A	86,473.44	0.00
200,000	SUEZ 5.0000 22-32 03/11A	236,066.40	0.01	100,000	BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	107,740.80	0.00
100,000	SUEZ SA 1.25 20-27 02/04A	101,628.00	0.00	200,000	BAYER AG 0.375 21-29 12/01A	183,887.28	0.01
100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	94,437.36	0.00	100,000	BAYER AG 0.75 20-27 06/07A	99,350.28	0.00
100,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	113,338.44	0.00	100,000	BAYER AG 1.375 20-32 06/07A	87,012.36	0.00
100,000	THALES 4.125 23-28 18/10A	111,541.32	0.00	100,000	BAYER AG 1 21-36 12/01A	76,209.12	0.00
100,000	THALES SA 1 20-28 14/05A	98,791.92	0.00	100,000	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	104,812.92	0.00
100,000	TOTALENERGIES CAL 2.986 20-41 29/06S	75,607.09	0.00	200,000	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	195,147.36	0.01
100,000	TOTALENERGIES CAP 2.829 19-30 10/01S	90,438.19	0.00	100,000	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	99,335.16	0.00
50,000	TOTALENERGIES CAP 3.127 20-50 29/05S	35,617.56	0.00	200,000	BAYERISCHE LANDESBOD 2.875 24-31 28/02A	217,650.24	0.01
100,000	TOTALENERGIES CAP FIN 0.952 20-31 18/05A	92,427.48	0.00	66,000	BAYERISCHE LDBK 0.625 17-27 22/11A	65,808.55	0.00
100,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	83,156.76	0.00	100,000	BERLIN 1.3 18-33 13/06A	95,658.84	0.00
150,000	TOTALENERGIES CAP FIN 3.455 19-29 19/02S	142,319.26	0.00	70,000	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	72,495.11	0.00
100,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	97,508.88	0.00	100,000	BERLIN HYP AG 0.125 21-30 18/01A	92,277.36	0.00
100,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	97,203.24	0.00	70,000	BERLIN HYP AG 0.25 21-33 19/05A	59,881.25	0.00
100,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	102,504.96	0.00	35,000	BERLIN HYP AG 0.75 18-26 26/02A	36,084.64	0.00
100,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	98,290.80	0.00	100,000	BERLIN HYP AG 1.0 19-26 05/02A	101,835.36	0.00
100,000	UNEDIC 0.01 21-31 25/05A	88,663.68	0.00	50,000	BERLIN HYP AG 1.25 22-25 25/08S	52,435.08	0.00
400,000	UNEDIC 0.25 20-29 25/11A	375,122.88	0.01	100,000	BERLIN HYP AG 1.75 22-32 10/05A	99,418.32	0.00
200,000	UNEDIC 0.25 20-35 16/07A	160,613.28	0.01	100,000	BERLIN HYP AG 3.0 23-26 11/05A	107,690.04	0.00
100,000	UNEDIC 0.8750 18-28 25/05A	99,688.32	0.00	100,000	BERLIN HYP AG 3.375 23-28 07/03A	109,587.60	0.00
100,000	UNEDIC 1.50 17-32 20/04A	97,984.08	0.00	100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	97,017.48	0.00
200,000	UNEDIC 3.125 23-33 25/04A	220,598.64	0.01	200,000	BREMEN 0.15 21-31 24/10A	178,765.92	0.01

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BREMEN 0.50 21-41 06/05A	71,626.68	0.00	100,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	101,758.68	0.00
100,000	BREMEN 1.20 19-34 30/01A	93,505.32	0.00	50,000	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	54,494.10	0.00
200,000	BREMEN 2.75 24-32 30/01A	216,583.20	0.01	17,000	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	17,610.36	0.00
354,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	383,910.50	0.01	100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	93,012.84	0.00
769,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	825,096.70	0.03	100,000	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	102,188.52	0.00
731,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	785,651.02	0.02	100,000	DEUTSCHE PFANDBRIEFB 2.875 23-29 19/01A	105,376.68	0.00
1,138,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	1,231,854.51	0.04	100,000	DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	102,568.68	0.00
843,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	910,731.34	0.03	100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	101,764.08	0.00
506,000	BUNDSOBLIGATION 2.1 24-29 12/04A	540,905.90	0.02	100,000	DEUTSCHE POST AG 1 20-32 20/05A	93,961.08	0.00
1,532,000	BUNDSOBLIGATION 2.4 23-28 19/10A	1,657,885.67	0.05	100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	99,762.84	0.00
100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	89,868.96	0.00	70,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	69,568.63	0.00
200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	203,986.08	0.01	100,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	81,393.12	0.00
100,000	CMZB FRANCFORT 0.5 22-27 15/03A	100,320.12	0.00	150,000	DEUTSCHE TELEKOM AG 3.625 20-50 21/01S	112,842.64	0.00
150,000	CMZB FRANCFORT 2.875 23-26 28/04A	161,081.46	0.01	200,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	188,526.96	0.01
100,000	CMZB FRANCFORT 3.125 23-29 20/04A	108,943.91	0.00	100,000	DZ HYP AG 0.01 19-27 15/01A	99,169.92	0.00
100,000	COMMERZBANK AG 0.01 20-30 10/03A	91,201.68	0.00	100,000	DZ HYP AG 0.01 20-25 12/09A	102,948.84	0.00
100,000	COMMERZBANK AG 0.1 21-25 11/09A	102,753.36	0.00	100,000	DZ HYP AG 0.01 20-28 29/10A	94,627.44	0.00
100,000	COMMERZBANK AG 0.625 18-25 13/03A	105,004.08	0.00	100,000	DZ HYP AG 0.5 18-25 13/11A	103,249.08	0.00
100,000	COMMERZBANK AG 0.875 20-27 22/01A	100,140.84	0.00	85,000	DZ HYP AG 0.75 18-27 30/06A	85,435.50	0.00
100,000	COMMERZBANK AG 1.00 19-26 25/02A	103,138.91	0.00	100,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	98,125.56	0.00
100,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	92,795.76	0.00	200,000	E.ON SE. 3.75 23-29 01/03A	220,883.76	0.01
100,000	COMMERZBANK REGS 0.625 17-27 24/08A	99,716.40	0.00	100,000	E.ON SE 0.375 20-27 16/01A	98,234.64	0.00
100,000	CONTINENTAL AG 4 23-28 01/06A	110,543.40	0.00	100,000	E.ON SE 0.75 20-30 16/01A	92,872.44	0.00
200,000	DEKABANK 3.25 24-29 08/02A	215,693.28	0.01	200,000	EON 1.625 22-31 29/03A	193,641.84	0.01
100,000	DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	95,079.96	0.00	100,000	E ON SE 1.625 17-29 22/05A	99,763.91	0.00
40,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	34,670.16	0.00	100,000	EON SE 3.5 23-28 12/01A	109,219.32	0.00
71,000	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	69,734.32	0.00	100,000	EON SE 3.875 23-35 12/01A	110,646.00	0.00
100,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	100,597.68	0.00	100,000	EUROGRID GMBH 1.875 15-25 10/06A	105,769.80	0.00
100,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	104,730.85	0.00	100,000	EUROGRID GMBH 3.2790 22-31 05/09A	107,142.48	0.00
50,000	DEUTSCHE BAHN FIN 1.375 18-31 28/09A	48,419.10	0.00	100,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	103,486.68	0.00
67,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	63,749.89	0.00	100,000	FOERDERBANK 0.75 22-32 16/03A	93,065.76	0.00
25,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	28,620.27	0.00	78,000	FREE STATE OF SAXONY 2.875 23-28 29/03A	84,589.59	0.00
200,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	160,390.80	0.01	105,000	FREE STATE OF SAXONY 3.375 23-26 21/09A	114,555.55	0.00
100,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	66,583.08	0.00	100,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	94,587.48	0.00
100,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	92,005.20	0.00	100,000	FRESENIUS SE 1.625 20-27 08/10A	101,696.04	0.00
200,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	223,158.24	0.01	200,000	FRESENIUS SE 2.875 22-30 24/05A	206,763.84	0.01
32,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	37,019.98	0.00	200,000	GEMEINSAME BUND 3.0 23-30 26/04A	219,669.84	0.01
200,000	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	199,361.52	0.01	200,000	GEMEINSAME BUNDESLAND 2.625 24-31 07/02A	214,822.80	0.01
50,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	50,724.90	0.00	410,000	GERMANY 0.0000 20-30 15/08A	385,501.68	0.01
25,000	DEUTSCHE BANK 0.25 16-28 31/08A	24,024.33	0.00	1,649,306	GERMANY 0.00 16-26 15/08U	1,674,785.15	0.05
100,000	DEUTSCHE BANK 0.50 16-26 09/06A	101,943.36	0.00	157,000	GERMANY 0.0020-25 10/10A	162,345.22	0.01
200,000	DEUTSCHE BANK 3.00 22-28 28/03A	216,183.60	0.01	1,143,744	GERMANY 0.00 20-25 11/04U	1,194,900.47	0.04
100,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	101,684.16	0.00	816,917	GERMANY 0.00 20-30 15/02A	774,748.08	0.02
200,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	203,605.92	0.01	1,084,213	GERMANY 0.00 20-35 15/05A	905,975.76	0.03
100,000	DEUTSCHE BANK AKTIEN 3.125 23-33 19/05A	109,843.56	0.00	1,198,025	GERMANY 0.00 21-26 09/10A	1,212,676.84	0.04
100,000	DEUTSCHE BK 2.25 22-27 20/09A	105,246.00	0.00	1,398,233	GERMANY 0.00 21-26 10/04A	1,429,498.05	0.04
100,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	100,594.44	0.00	1,610,000	GERMANY 0.00 21-28 15/11A	1,565,945.89	0.05
100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	101,687.40	0.00	1,403,659	GERMANY 0.00 21-31 15/02A	1,303,627.52	0.04
200,000	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	192,209.76	0.01	1,295,000	GERMANY 0.00 21-31 15/08A	1,190,530.28	0.04
255,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	238,361.46	0.01	468,300	GERMANY 0.00 21-50 15/08A	270,861.92	0.01
100,000	DEUTSCHE GENOSSENSCH 2.5 22-31 28/11A	105,500.88	0.00	1,514,000	GERMANY 0.00 21-52 15/08A	833,682.28	0.03
50,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	48,663.72	0.00	1,618,000	GERMANY 0.00 22-32 15/02A	1,469,719.36	0.05

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000	GERMANY 0.01 20-27 04/08A	48,229.17	0.00	100,000	GERMANY 0.6 21-51 13/10A	59,371.92	0.00
100,000	GERMANY 0.01 20-27 07/05A	99,067.32	0.00	100,000	GERMANY 0.625 16-36 25/08A	82,944.00	0.00
100,000	GERMANY 0.01 20-27 18/05A	98,884.80	0.00	200,000	GERMANY 0.625 17-27 07/04A	202,106.88	0.01
200,000	GERMANY 0.01 20-30 02/07A	182,934.72	0.01	55,000	GERMANY 0.625 17-27 25/10A	55,054.89	0.00
100,000	GERMANY 0.01 20-30 03/06A	91,775.16	0.00	50,000	GERMANY 0.625 22-52 26/01A	29,785.86	0.00
100,000	GERMANY 0.01 20-30 11/03A	92,414.52	0.00	11,000	GERMANY 0.75 16-36 04/08A	9,280.90	0.00
100,000	GERMANY 0.01 20-30 22/05A	91,762.20	0.00	173,000	GERMANY 0.75 18-28 15/02A	172,997.03	0.01
100,000	GERMANY 0.01 20-30 26/08A	91,247.04	0.00	70,000	GERMANY 0.75 19-29 29/01A	68,950.98	0.00
100,000	GERMANY 0.01 20-35 17/12A	78,270.84	0.00	100,000	GERMANY 0.75 22-32 23/02A	93,181.32	0.00
100,000	GERMANY 0.01 20-35 18/01A	81,043.20	0.00	50,000	GERMANY 0.8 19-49 30/07A	32,663.52	0.00
100,000	GERMANY 0.01 21-27 08/10A	97,999.20	0.00	100,000	GERMANY 0.95 21-21 10/01A	49,429.44	0.00
100,000	GERMANY 0.01 21-31 10/01A	90,189.72	0.00	100,000	GERMANY 0 19-26 10/07A	100,941.12	0.00
100,000	GERMANY 0.01 21-31 21/01A	90,265.32	0.00	1,206,027	GERMANY 0 19-29 15/08A	1,155,846.62	0.04
1,612,647	GERMANY 0.0 20-30 15/08A	1,514,302.62	0.05	1,931,990	GERMANY 0 19-50 15/08A	1,113,591.30	0.03
100,000	GERMANY 0.05 20-25 09/03A	80,269.92	0.00	200,000	GERMANY 0 20-25 10/03A	209,124.72	0.01
100,000	GERMANY 0.05 20-40 10/08A	67,466.52	0.00	1,139,196	GERMANY 0 20-25 10/10A	1,177,058.31	0.04
42,000	GERMANY 0.1 16-26 07/10A	42,268.72	0.00	100,000	GERMANY 0 20-35 12/10A	78,179.04	0.00
100,000	GERMANY 0.1 21-41 18/01A	67,087.44	0.00	1,136,514	GERMANY 0 20-49 15/11U	1,125,987.61	0.04
150,000	GERMANY 0.125 19-25 07/03A	157,070.35	0.00	449,000	GERMANY 0 21-31 15/08A	412,977.27	0.01
100,000	GERMANY 0.125 19-27 08/04A	99,487.44	0.00	1,285,336	GERMANY 0 21-36 15/05A	1,044,592.57	0.03
100,000	GERMANY 0.125 19-29 12/06A	94,617.72	0.00	1,036,000	GERMANY 0 22-27 16/04A	1,038,164.00	0.03
100,000	GERMANY 0.125 21-31 04/06A	90,195.12	0.00	1,263,407	GERMANY 1.00 15-25 15/08A	1,326,847.22	0.04
25,000	GERMANY 0.125 21-46 26/01A	14,574.87	0.00	70,000	GERMANY 1.1 19-34 13/03A	64,836.08	0.00
100,000	GERMANY 0.125 22-32 09/01A	88,598.88	0.00	100,000	GERMANY 1.2 18-33 03/06A	95,013.00	0.00
200,000	GERMANY 0.2 20-27 31/03A	199,571.04	0.01	118,000	GERMANY 1.25 16-36 12/05A	106,845.69	0.00
150,000	GERMANY 0.2 20-30 09/04A	140,045.76	0.00	1,879,409	GERMANY 1.25 17-48 15/08A	1,587,821.71	0.05
100,000	GERMANY 0.25 15-25 10/06A	104,135.76	0.00	1,794,000	GERMANY 1.30 22-27 15/10A	1,865,037.39	0.06
100,000	GERMANY 0.25 15-25 22/04A	104,495.40	0.00	40,000	GERMANY 1.3 18-33 10/10A	38,101.11	0.00
128,000	GERMANY 0.25 16-26 19/10A	129,247.49	0.00	262,000	GERMANY 1.3 22-27 15/10A	272,725.33	0.01
1,669,538	GERMANY 0.25 17-27 15/02A	1,690,912.11	0.05	55,000	GERMANY 1.375 17-37 05/06A	49,505.74	0.00
1,602,590	GERMANY 0.25 18-28 15/08A	1,584,198.68	0.05	300,000	GERMANY 1.375 22-27 14/07A	309,274.20	0.01
100,000	GERMANY 0.25 19-28 18/04A	97,663.32	0.00	50,000	GERMANY 1.45 17-43 16/02A	41,420.70	0.00
1,455,493	GERMANY 0.25 19-29 15/02A	1,426,795.91	0.04	100,000	GERMANY 1.5 18-40 12/06A	87,538.32	0.00
100,000	GERMANY 0.25 21-41 18/02A	69,071.40	0.00	100,000	GERMANY 1.5 22-29 17/10A	101,308.32	0.00
100,000	GERMANY 0.35 20-50 09/09A	55,742.04	0.00	151,000	GERMANY 1.55 17-48 16/06A	121,789.78	0.00
100,000	GERMANY 0.35 22-32 09/02A	90,230.76	0.00	138,000	GERMANY 1.65 17-47 16/05A	114,954.55	0.00
100,000	GERMANY 0.37 20-50 02/09A	55,950.48	0.00	93,000	GERMANY 1.65 18-38 22/02A	85,966.60	0.00
150,000	GERMANY 0.375 16-26 06/07A	152,811.36	0.00	1,521,000	GERMANY 1.70 22-32 15/08A	1,576,052.90	0.05
150,000	GERMANY 0.375 21-41 01/04A	106,160.22	0.00	150,000	GERMANY 1.75 17-57 26/10A	117,892.26	0.00
39,000	GERMANY 0.4 19-49 20/08A	22,318.97	0.00	129,000	GERMANY 1.75 18-68 11/07A	97,872.30	0.00
100,000	GERMANY 0.4 21-51 23/11A	55,027.08	0.00	291,000	GERMANY 1.8 22-53 15/08A	272,521.62	0.01
1,618,850	GERMANY 0.50 17-27 15/08A	1,640,257.03	0.05	1,464,000	GERMANY 1.8 22-53 15/08A	1,369,249.92	0.04
20,000	GERMANY 0.5 15-25 11/03A	21,008.15	0.00	100,000	GERMANY 1.95 18-78 26/09A	79,257.96	0.00
100,000	GERMANY 0.5 15-25 12/05A	104,625.00	0.00	100,000	GERMANY 1 16-32 19/05A	94,706.28	0.00
1,861,117	GERMANY 0.5 16-26 15/02A	1,926,390.10	0.06	48,000	GERMANY 1 16-46 16/10A	34,675.25	0.00
132,000	GERMANY 0.5 16-26 16/04A	135,390.66	0.00	100,000	GERMANY 1 21-26 21/04A	92,626.56	0.00
100,000	GERMANY 0.5 17-27 25/06A	100,168.92	0.00	1,261,800	GERMANY 1 22-38 15/05A	1,130,804.97	0.04
200,000	GERMANY 0.5 18-25 13/06A	208,949.76	0.01	1,192,000	GERMANY 2.1 22-29 15/11A	1,274,795.36	0.04
1,581,632	GERMANY 0.5 18-28 15/02A	1,591,631.71	0.05	200,000	GERMANY 2.125 22-25 13/06A	244,364.61	0.01
200,000	GERMANY 0.5 19-39 25/11A	149,357.52	0.00	125,000	GERMANY 2.15 19-19 21/03A	101,287.80	0.00
100,000	GERMANY 0.5 21-52 15/01A	56,781.00	0.00	1,256,000	GERMANY 2.2 23-28 13/04A	1,347,269.50	0.04
200,000	GERMANY 0.6 21-41 04/06A	146,456.64	0.00	100,000	GERMANY 2.25 22-52 14/06A	91,386.36	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,948,000	GERMANY 2.3 23-33 15/02A	2,111,519.02	0.07	236,000	KFW 0.7500 19-29 15/01A	232,929.74	0.01
150,000	GERMANY 2.375 13-33 13/05A	157,604.94	0.00	290,000	KFW 0.75 18-28 28/06A	289,020.96	0.01
789,000	GERMANY 2.4 23-20 15/11A	859,039.22	0.03	120,000	KFW 0.75 20-30 30/09S 0.75 20-30 25/08S	96,203.97	0.00
1,522,074	GERMANY 2.5 12-44 04/07A	1,648,064.59	0.05	100,000	KFW 0.75 21-27 07/12A	111,932.44	0.00
1,589,398	GERMANY 2.5 14-46 15/08A	1,724,789.45	0.05	200,000	KFW 0.875 19-39 04/07A	162,630.72	0.01
828,000	GERMANY 2.5 23-25 13/03A	887,139.75	0.03	100,000	KFW 0 07-37 29/06U	55,449.94	0.00
1,587,000	GERMANY 2.6 23-33 15/08A	1,760,613.99	0.05	307,000	KFW 0 19-26 30/09A	308,791.77	0.01
100,000	GERMANY 2.625 22-27 10/09A	107,288.28	0.00	400,000	KFW 0 20-27 31/03A	397,565.28	0.01
300,000	GERMANY 2.75 23-31 17/02A	325,088.67	0.01	250,000	KFW 0 20-28 15/09A	239,930.10	0.01
132,000	GERMANY 2.75 23-33 14/02A	142,980.55	0.00	300,000	KFW 0 20-30 17/09A	273,242.16	0.01
200,000	GERMANY 2.875 23-28 18/04A	216,712.82	0.01	300,000	KFW 0 21-26 15/06A	303,879.60	0.01
200,000	GERMANY 2.875 23-33 10/01A	219,136.32	0.01	300,000	KFW 0 21-28 09/11A	286,652.52	0.01
100,000	GERMANY 2 22-32 15/06A	102,325.68	0.00	200,000	KFW 0 21-29 15/06A	188,386.56	0.01
979,443	GERMANY 3.25 10-42 04/07A	1,176,694.98	0.04	400,000	KFW 0 21-31 10/01A	361,316.16	0.01
200,000	GERMANY 3 23-33 10/01A	220,600.80	0.01	400,000	KFW 0 21-31 15/09A	355,756.32	0.01
1,527,977	GERMANY 4.00 05-37 04/01A	1,937,336.10	0.06	300,000	KFW 0 22-27 30/04A	297,623.16	0.01
1,025,882	GERMANY 4.25 07-39 04/07A	1,358,615.75	0.04	250,000	KFW 1.0000 21-26 01/10S	229,347.10	0.01
1,216,056	GERMANY 4.75 03-34 04/07A	1,603,115.92	0.05	100,000	KFW 1.1250 22-25 04/07A	120,816.75	0.00
1,083,494	GERMANY 4.75 08-40 04/07A	1,525,332.89	0.05	211,000	KFW 1.125 17-37 15/06A	185,186.69	0.01
576,220	GERMANY 4.75 98-28 04/07A	681,686.69	0.02	200,000	KFW 1.125 22-37 31/03A	176,605.92	0.01
1,055,854	GERMANY 5.50 00-31 04/01A	1,368,432.40	0.04	95,000	KFW 1.25 16-36 04/07A	85,961.36	0.00
847,886	GERMANY 5.625 98-28 04/01A	1,019,778.96	0.03	300,000	KFW 1.25 22-27 30/06A	308,849.76	0.01
689,164	GERMANY 6.25 00-30 04/01A	901,060.98	0.03	100,000	KFW 1.3750 19-25 15/12A	119,648.26	0.00
100,000	HAMBURG 0.50 16-26 27/04A	102,541.68	0.00	225,000	KFW 1.375 15-35 31/07A	210,003.03	0.01
200,000	HAMBURG COMMERCIAL B 3.625 24-26 30/01A	215,449.20	0.01	260,000	KFW 1.375 18-28 02/02A	22,854.52	0.00
100,000	HAMBURGER SPARKASSE 0.75 22-27 30/03A	100,995.12	0.00	350,000	KFW 1.375 22-32 07/06A	343,401.66	0.01
100,000	HAMBURGER SPARKASSE 3.00 24-31 28/02A	108,579.96	0.00	200,000	KFW 1.75 19-29 14/09S	175,311.85	0.01
100,000	HERAEUS FINANCE	104,319.36	0.00	250,000	KFW 2.00 15-25 02/05S	241,985.12	0.01
100,000	HOCHTIEF AG 0.625 21-29 26/04A	93,371.40	0.00	5,000,000	KFW 2.05 06-26 16/02S	34,165.17	0.00
100,000	HOWOGE WOHNUNGSBAUGES 1.125 21-33 01/11A	85,511.16	0.00	500,000	KFW 2.75 23-28 15/03A	540,831.55	0.02
100,000	INFINEON TECHNO 1.625 20-29 24/06A	99,503.64	0.00	80,000	KFW 2.875 18-28 03/04S	75,528.99	0.00
300,000	ING DIBA 0.625 22-29 25/02A	290,741.40	0.01	196,000	KFW 2.875 22-29 28/12A	214,082.57	0.01
100,000	ING-DIBA AG 0.125 19-27 23/05A	98,743.32	0.00	250,000	KFW 2 22-29 15/11A	260,876.70	0.01
100,000	ING-DIBA AG 1.0000 19-39 23/05A	81,454.68	0.00	200,000	KFW 3.125 22-25 10/06S	195,671.57	0.01
200,000	INVESTITIONSBANK BER 3.125 23-33 01/03A	222,089.04	0.01	70,000	KFW 3.2 16-26 11/09S	44,653.52	0.00
100,000	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	96,591.96	0.00	200,000	KFW 3.7500 23-28 15/02S	195,295.25	0.01
200,000	INVESTITIONSBANK SCH 2.875 24-34 21/02A	217,583.30	0.01	200,000	KFW 3 22-27 20/05S	191,339.06	0.01
250,000	KFW 0.0100 19-27 05/05A	248,100.30	0.01	100,000	KFW 4.1 22-26 20/02S	65,150.99	0.00
400,000	KFW 0.01 20-25 31/03A	417,644.63	0.01	200,000	KFW 4.1250 24-28 31/01A	197,608.65	0.01
240,000	KFW 0.0500 19-34 29/09A	195,924.10	0.01	100,000	KFW 4.125 23-26 18/02A	125,469.24	0.00
400,000	KFW 0.1250 22-32 09/01A	355,760.64	0.01	200,000	KFW 4.3 23-27 13/07S	131,087.45	0.00
300,000	KFW 0.125 22-25 30/06A	311,713.92	0.01	200,000	KFW 4.6250 23-26 07/08S	200,046.38	0.01
270,000	KFW 0.2500 18-25 15/09A	279,670.65	0.01	40,000	KFW 5.00 01-36 09/06A	54,576.16	0.00
79,000	KFW 0.25 17-25 30/06A	82,278.34	0.00	100,000	KFW 6 00-28 07/12A	136,637.47	0.00
300,000	KFW 0.3750 18-25 23/04A	313,985.16	0.01	100,000	KNOR BR 3.25 22-27 21/09A	107,676.00	0.00
50,000	KFW 0.3750 20-25 18/07S	47,147.32	0.00	54,000	KRED.WIEDER. 1.125 18-33 09/05A	51,005.51	0.00
200,000	KFW 0.375 21-36 20/05A	162,540.00	0.01	200,000	KREDITANSTA 2.7500 23-33 14/02U	217,235.52	0.01
221,000	KFW 0.50 17-27 15/09A	221,063.03	0.01	200,000	KREDITANSTALT FUER 3.875 24-29 15/02A	18,363.27	0.00
100,000	KFW 0.6250 21-26 22/01S	92,925.42	0.00	200,000	KREDITANSTALT FUER W 0.125 21-26 30/12A	225,739.52	0.01
220,000	KFW 0.625 17-27 22/02A	223,320.24	0.01	200,000	KREDITANSTALT FUER W 0.875 19-26 15/09A	232,374.01	0.01
303,000	KFW 0.625 18-28 07/01A	302,827.90	0.01	300,000	KREDITANSTALT FUER W 0 20-27 20/10A	293,106.60	0.01
				300,000	KREDITANSTALT FUER W 2.75 23-30 15/05A	326,115.76	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	KREDITANSTALT FUER W 2.75 24-31 20/02A	217,090.80	0.01	200,000	LANDWIRTSCH RENTENBK 0.875 21-26 30/03S	185,474.63	0.01
300,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	323,358.48	0.01	50,000	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	31,480.45	0.00
300,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	328,973.40	0.01	100,000	LANDW RENTENBANK 0.00 19-29 27/11A	92,989.08	0.00
200,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	219,808.08	0.01	50,000	LANDW RENTENBANK 0.625 16-36 31/10A	41,506.56	0.00
300,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	332,456.40	0.01	50,000	LANDW RENTENBANK 4.75 14-26 06/05S	32,981.93	0.00
200,000	KREDITANSTALT FUER W 3.25 23-31 24/03A	224,026.56	0.01	109,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	104,653.08	0.00
200,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	195,931.66	0.01	100,000	LANKXESS AG 0.625 21-29 01/12A	88,110.72	0.00
200,000	KREDITANSTALT FUER W 3.75 23-27 30/07A	249,020.87	0.01	200,000	L-BANK BW FOERD 0.0100 21-31 20/01A	180,381.60	0.01
320,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	313,624.15	0.01	49,000	L-BANK BW FOERDERB 0.37516-26 13/04A	50,121.59	0.00
100,000	KREDITANSTALT FUER W 4.0 24-29 15/03S	98,537.57	0.00	100,000	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	85,215.24	0.00
200,000	KREDITANSTALT FUER W 4.125 23-25 27/03A	198,041.01	0.01	100,000	LBBW 2.375 22-27 26/02A	105,985.80	0.00
300,000	KREDITANSTALT FUER W 4.125 23-33 15/07S	294,714.17	0.01	100,000	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	98,022.96	0.00
200,000	KREDITANSTALT FUER W 4.375 24-34 28/02S	200,689.72	0.01	100,000	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	103,574.16	0.00
200,000	KREDITANSTALT FUER W 4.75 23-30 29/10S	204,999.34	0.01	100,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	79,414.56	0.00
200,000	KREDITANSTALT FUER W 5.125 23-25 29/09S	200,635.94	0.01	100,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	101,023.20	0.00
200,000	KREDITANSTALT KFW 2.5 22-25 19/11A	213,984.72	0.01	100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	99,576.00	0.00
100,000	LAND BADEN WURT 2.75 23-28 16/02A	107,651.16	0.00	100,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	110,099.52	0.00
100,000	LAND BERLIN 2.875 23-29 05/04A	108,794.88	0.00	110,000	LBK BAD.WUERT 0.875 15-25 15/09A	114,609.92	0.00
200,000	LAND BERLIN 2.875 24-34 15/02A	218,376.00	0.01	100,000	LDBK BADEN-WUERTT 0.375 19-26 14/01A	102,614.04	0.00
300,000	LAND BERLIN 3.00 23-28 04/05A	326,857.68	0.01	100,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	101,447.64	0.00
100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	95,110.20	0.00	100,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	82,382.40	0.00
100,000	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	97,431.12	0.00	100,000	MERCEDESSENZ GROUP 0.75 20-30 10/09A	94,029.12	0.00
100,000	LANDESBANK HESSENTH 2.625 22-27 24/08A	104,045.04	0.00	100,000	MERCEDESSENZ GROUP 0.75 21-33 11/03A	87,944.40	0.00
200,000	LANDESBANK HESSENTHU 2.875 24-34 06/02A	215,580.96	0.01	50,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	50,505.12	0.00
100,000	LANDESBANK LAND BADE 3.0 24-34 16/02A	109,049.76	0.00	100,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	99,564.12	0.00
200,000	LANDESBANK LAND BADE 4.761 24-26 02/02A	198,470.45	0.01	100,000	MERCK FINANCIAL 19-31 05/07A	92,578.68	0.00
200,000	LANDESK. BADEN WUERT 0.375 22-27 25/02A	200,834.64	0.01	200,000	MERCK FIN SERVI 2.3750 22-30 15/06A	207,185.04	0.01
100,000	LAND HESSEN 0.1250 21-31 10/10A	89,363.52	0.00	50,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	32,834.16	0.00
148,000	LAND NORDRHEIN 0.2500 19-26 13/03A	151,342.91	0.00	200,000	MUENCHENER HYPOTHEKE 0.125 22-29 01/02A	189,540.00	0.01
241,000	LAND RENTENBANK 3.25 23-30 06/09A	268,655.82	0.01	50,000	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	40,921.20	0.00
200,000	LAND SACHSEN-AN 3.1500 24-54 06/02A	222,056.64	0.01	50,000	MUENCHENER HYPOTHEKE 1.25 22-30 14/02A	49,467.24	0.00
100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	98,115.84	0.00	100,000	MUENCHENER HYPOTHEKE 2.50 13-28 04/07A	106,256.88	0.00
50,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	50,258.34	0.00	150,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	160,639.20	0.01
200,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	201,826.08	0.01	200,000	MUENCHENER HYPOTHEKE 3.0 23-30 14/08A	218,060.67	0.01
50,000	LANDWIRT RENTENBANK 2.375 15-25 10/06S	48,461.79	0.00	50,000	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	52,435.62	0.00
200,000	LANDWIRT RENTENBANK 3.875 22-27 28/09S	196,060.70	0.01	100,000	MUEN HY 1.875 22-32 25/08A	100,197.00	0.00
200,000	LANDWIRTSCH. RE 3.0000 22-29 21/05A	187,534.88	0.01	200,000	NORDDEUTSCHE LANDES 1.375 22-25 03/11A	209,530.80	0.01
200,000	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	192,443.04	0.01	100,000	NORDDEUTSCHE LANDES 2.875 23-30 19/03A	107,695.44	0.00
100,000	LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A	66,426.48	0.00	200,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	221,881.68	0.01
200,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	194,313.60	0.01	100,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	118,227.60	0.00
100,000	LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S	94,927.52	0.00	150,000	NRW.BANK 0.1 20-35 09/07A	119,011.68	0.00
100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	115,271.17	0.00	100,000	NRW.BANK 0.5000 21-41 17/06A	70,905.24	0.00
100,000	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	92,695.91	0.00	100,000	NRW.BANK 0.5 16-26 11/05A	102,346.20	0.00
154,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	143,875.70	0.00	100,000	NRW.BANK 0.5 18-25 26/05A	104,479.20	0.00
100,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	108,179.28	0.00	200,000	NRW.BANK 0.625 16-26 11/02A	206,161.20	0.01
200,000	LANDWIRTSCHAFTLICHE 3.0 22-34 14/11A	220,812.48	0.01	100,000	NRW.BANK 0.625 19-29 02/02A	97,616.88	0.00
200,000	LANDWIRTSCHAFTLICHE 3.875 24-29 09/02A	250,463.49	0.01	43,000	NRW.BANK 1.2 19-39 28/03A	36,123.35	0.00
200,000	LANDWIRTSCHAFTLICHE 4.125 24-31 06/02A	196,886.67	0.01	28,000	NRW.BANK 1.2500 19-49 13/05A	20,356.36	0.00
200,000	LANDWIRTSCHAFTLICHE 4.3 24-29 14/02S	130,641.22	0.00	300,000	NRW.BANK 1.625 22-32 03/08A	297,334.80	0.01
100,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	99,782.28	0.00	100,000	NRW.BANK 2.5 22-37 07/09A	102,171.24	0.00
200,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	205,107.12	0.01	100,000	NRW.BANK 3.125 23-28 30/08A	109,506.60	0.00
100,000	LANDWIRTSCH RENTENBK 0.0 21-28 13/12A	95,284.08	0.00	100,000	NRW.BANK 4.5 23-25 09/06A	99,142.73	0.00

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	NRW.BANK 4.625 22-25 04/11A	198,747.44	0.01	200,000	WL BANK 0.50 15-27 01/04A	200,305.44	0.01
100,000	NRW 0.00 19-29 26/11A	92,881.08	0.00		<b>Greece</b>	<b>3,837,930.25</b>	<b>0.12</b>
200,000	NRW 0.00 20-25 05/05A	208,217.52	0.01	183,000	GREECE 0.00 20-35 04/02A	169,017.78	0.01
200,000	NRW 2.75 23-32 15/01A	216,619.94	0.01	300,000	GREECE 0.750 21-31 18/06A	275,484.24	0.01
200,000	NRW 2.9 23-33 07/06A	219,196.80	0.01	180,000	GREECE 1.5 20-30 18/06A	274,464.39	0.01
200,000	NRW 2.9 23-53 15/01A	208,526.40	0.01	180,000	GREECE 1.875 21-52 24/01A	133,294.25	0.00
200,000	NRW 3.0 22-28 27/01A	217,639.44	0.01	550,000	GREECE 3.75 17-28 30/01A	613,548.54	0.02
100,000	NRW 3.15 23-26 20/11A	108,560.52	0.00	380,000	GREECE 3.90 17-33 30/01A	431,207.28	0.01
200,000	NRW 4.375 24-27 16/02A	198,645.60	0.01	187,000	GREECE 3.9 19-29 12/03A	210,763.44	0.01
200,000	NRWBANK 2.625 24-29 06/02A	214,766.64	0.01	286,000	GREECE 4.00 17-37 30/01A	321,269.17	0.01
37,000	NRWBANK 2.75 24-28 21/02A	39,870.09	0.00	270,000	GREECE 4.20 17-42 30/01A	308,133.72	0.01
100,000	NRW BANK 3.00 23-30 31/05A	109,730.16	0.00	361,000	GREECE 4.25 23-33 15/06A	420,017.72	0.01
100,000	OLDENBURGISCHE LANDE 3.125 24-32 29/01A	108,631.80	0.00	260,000	GREECE 4.375 23-38 18/07A	302,710.82	0.01
534,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	572,060.11	0.02	350,000	HELLENIC REPUBLIC GO 3.375 24-34 15/06A	378,018.90	0.01
283,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	308,803.37	0.01		<b>Hong Kong</b>	<b>3,294,212.54</b>	<b>0.10</b>
100,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	109,960.20	0.00	200,000	AIA GROUP LTD 3.375 20-30 07/04S	183,547.81	0.01
100,000	RWE AG 0.5 21-28 26/11A	96,063.84	0.00	200,000	AIA GROUP LTD 3.60 19-29 09/04S	188,318.18	0.01
100,000	RWE AG 2.7500 22-30 24/05A	103,569.84	0.00	200,000	AIRPORT AUTHORITY 1.625 21-31 04/02S	164,753.86	0.01
100,000	RWE AG 4.125 23-35 13/02A	112,221.72	0.00	200,000	AIRPORT AUTHORITY 1.75 22-27 12/01S	184,342.37	0.01
100,000	SACHSEN-ANHALT 2.95 23-33 20/06A	110,075.76	0.00	200,000	AIRPORT AUTHORITY 4.8750 23-33 12/01S	203,022.36	0.01
100,000	SAP EMTN 1.625 18-31 10/03A	99,120.24	0.00	200,000	CHINA CINDA 2020 3.00 21-31 20/01S	171,029.18	0.01
200,000	SAP SE 1.25 18-28 10/03A	202,625.28	0.01	200,000	CHINA CINDA 2020 I MG 3.125 20-30 18/03S	175,345.84	0.01
50,000	SAXONY-ANHALT 0.5 21-51 24/03A	29,044.44	0.00	200,000	CHINA CONSTR BK LDN 5.00 23-26 30/11S	200,178.54	0.01
200,000	SPARKASSE PFORZHEIM 3.0 24-31 22/01A	216,114.48	0.01	200,000	CHINA PING AN INSU 2.85 21-31 12/08S	165,456.86	0.01
200,000	STATE OF BADEN-WUERTTE 3.0 23-33 27/06A	221,927.04	0.01	200,000	CITIC LTD 2.875 22-27 17/02S	188,512.25	0.01
100,000	STATE OF BRANDENBURG 0.75 16-36 08/08A	84,432.24	0.00	200,000	CNAC HK FINBRIDGE 3.00 20-30 22/09S	175,858.89	0.01
200,000	STATE OF LOWER SAXON 2.625 24-29 15/03A	214,967.52	0.01	200,000	CNAC HK FINBRIDGE 4.875 18-25 14/03S	198,553.37	0.01
90,000	STATE OF NORTH RW 0.95 18-28 13/03A	90,635.11	0.00	700,000	HONG KONG 1.59 21-36 04/03S	70,230.18	0.00
100,000	STATE OF RHINELAND-P 3.50 23-25 16/06A	108,183.59	0.00	2,050,000	HONG KONG 2.13 15-30 16/07S	241,086.63	0.01
200,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	215,792.64	0.01	200,000	HONG KONG 4.0 23-33 07/06S	194,897.37	0.01
100,000	STATE OF SCHLESWIG-HO 0.25 19-26 27/02A	102,352.68	0.00	200,000	HONG KONG MONETARY A 4.5 23-28 11/01S	201,166.71	0.01
100,000	THURINGIA 0.01 21-31 24/03A	89,803.08	0.00	200,000	ICBC 4.5 23-26 19/01S	198,052.10	0.01
40,000	THURINGIA 0.125 21-51 13/01A	20,237.47	0.00	200,000	ICBCIL FINANCE 1.7500 20-25 25/08S	189,860.04	0.01
50,000	UNICREDIT BANK AG 0.0100 20-28 15/09A	47,448.72	0.00		<b>Hungary</b>	<b>3,615,012.35</b>	<b>0.11</b>
100,000	UNICREDIT BANK AG 0.01 21-31 10/03A	88,780.32	0.00	200,000	HUNGARIAN DEV 6.50 23-28 29/06S	203,675.21	0.01
200,000	UNICREDIT BANK AG 0.25 20-32 15/01A	177,001.20	0.01	400,000	HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	402,542.89	0.01
300,000	UNICREDIT BANK AG 0.375 22-33 17/01A	261,966.96	0.01	70,000	HUNGARY 0.50 20-30 18/11A	60,102.00	0.00
100,000	UNICREDIT BANK AG 0.5 22-27 23/02A	100,225.08	0.00	67,490,000	HUNGARY 1.00 19-25 26/11A	169,161.62	0.01
29,000	UNICREDIT BANK AG 0.8500 19-34 22/05A	25,640.74	0.00	62,380,000	HUNGARY 1.50 20-26 22/04A	154,520.72	0.00
100,000	UNIKREDIT BANK AG 0.01 20-30 24/06A	90,531.00	0.00	97,000	HUNGARY 1.50 20-50 17/11A	60,305.09	0.00
100,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	91,385.28	0.00	5,500,000	HUNGARY 1.5 21-26 26/08A	13,393.34	0.00
100,000	VOLKSWAGEN BANK 4.25 23-26 07/01A	108,483.84	0.00	70,000	HUNGARY 1.75 17-27 10/10A	70,769.16	0.00
200,000	VOLKSWAGEN LEASING 3.8750 24-28 11/10A	217,611.36	0.01	100,000	HUNGARY 1.75 20-35 05/06A	82,882.44	0.00
100,000	VONOVIA 0.75 21-32 01/09A	81,909.36	0.00	200,000	HUNGARY 2.125 21-31 22/09S	158,658.20	0.00
200,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	210,159.36	0.01	48,910,000	HUNGARY 2.25 20-33 20/04A	94,525.78	0.00
200,000	VONOVIA SE 0.0 21-25 01/12A	202,679.28	0.01	41,650,000	HUNGARY 2.25 21-34 22/06A	77,765.29	0.00
200,000	VONOVIA SE 0.2500 21-28 01/09A	184,630.32	0.01	45,290,000	HUNGARY 2 20-29 23/05A	99,494.74	0.00
100,000	VONOVIA SE 1.8750 22-28 28/06A	99,678.60	0.00	54,450,000	HUNGARY 3.00 16-27 27/10A	132,173.21	0.00
300,000	VONOVIA SE 1 21-33 16/06A	244,613.52	0.01	90,850,000	HUNGARY 3.00 18-38 27/10A	165,030.67	0.01
100,000	VW FINANCIAL SERV 0.875 22-28 31/01A	97,461.36	0.00	30,330,000	HUNGARY 3.00 19-30 21/08A	67,578.57	0.00
100,000	WIRT INFRA 1.25 18-33 06/09A	94,700.88	0.00	63,250,000	HUNGARY 3.25 15-31 22/10A	138,766.17	0.00
100,000	WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	107,155.44	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,780,000	HUNGARY 3 20-41 25/04A	30,761.65	0.00	8,927,000,000	INDONESIA 7.00 19-30 15/09S	573,832.13	0.02
37,020,000	HUNGARY 4.5 22-28 23/03A	93,824.45	0.00	6,000,000,000	INDONESIA 7.1250 22-38 15/06S	386,243.97	0.01
58,460,000	HUNGARY 4.5 22-32 27/05A	138,427.00	0.00	5,062,000,000	INDONESIA 7.125 21-42 15/06S	325,406.92	0.01
49,160,000	HUNGARY 4.75 22-32 24/11A	117,763.77	0.00	7,841,000,000	INDONESIA 7.125 22-43 15/06S	504,001.05	0.02
100,000	HUNGARY 5.0000 22-27 22/02A	111,406.32	0.00	113,000,000	INDONESIA 7.25 20-26 15/02S	7,236.18	0.00
200,000	HUNGARY 5.5 22-34 16/06S	196,665.15	0.01	5,734,000,000	INDONESIA 7.375 11-48 15/05S	380,256.21	0.01
113,100,000	HUNGARY 6.75 11-28 22/10A	310,258.53	0.01	235,000,000	INDONESIA 7.375 22-30 15/10S	15,401.90	0.00
200,000	HUNGARY 6.75 23-52 25/09S	214,634.04	0.01	7,429,000,000	INDONESIA 7.50 17-38 15/05S	494,746.25	0.02
50,000	HUNGARY 7.625 11-41 29/03S	57,718.46	0.00	7,734,000,000	INDONESIA 7.50 19-35 15/06S	515,721.58	0.02
66,080,000	HUNGARY 9.5 23-26 21/10A	192,207.88	0.01	8,534,000,000	INDONESIA 7.5 19-40 15/04S	569,450.22	0.02
	<b>Iceland</b>	<b>297,023.76</b>	<b>0.01</b>	6,608,000,000	INDONESIA 7 22-33 15/02S	425,576.44	0.01
300,000	ARION BANK 0.05 21-26 05/10A	297,023.76	0.01	2,179,000,000	INDONESIA 8.25 15-36 15/05S	154,015.26	0.00
	<b>India</b>	<b>1,444,075.19</b>	<b>0.05</b>	9,328,000,000	INDONESIA 8.25 18-29 15/05S	630,857.04	0.02
200,000	ADANI PORTS AND 3.1000 21-31 02/02S	159,344.50	0.00	9,944,000,000	INDONESIA 8.375 10-26 15/09S	653,839.31	0.02
400,000	EXP IMP BANK INDI 3.25 20-30 15/01S	359,322.73	0.01	9,463,000,000	INDONESIA 8.375 13-34 15/03S	670,220.91	0.02
200,000	INDIAN RAILWAY FINANCE 3.57 22-32 21/01S	177,106.31	0.01	3,341,000,000	INDONESIA 8.75 13-44 15/02S	251,783.60	0.01
400,000	POWER FINANCE CORP 3.95 20-30 23/04S	366,198.96	0.01	10,229,000,000	INDONESIA 8.75 15-31 15/05S	719,300.56	0.02
200,000	REC LTD 5.625 23-28 11/04S	201,400.24	0.01	0		0	0.00
250,000	RELIANCE INDUSTRIES 3.625 22-52 12/01S	180,702.45	0.01	200,000	INDONESIA ASAHAN ALUM 4.75 20-25 15/05S	197,580.11	0.01
	<b>Indonesia</b>	<b>18,910,242.36</b>	<b>0.59</b>	400,000	INDONESIA ASAHAN ALUM 5.80 20-50 15/05S	378,191.52	0.01
200,000	FREEPORT INDONESIA 4.763 22-27 14/04S	195,248.93	0.01	200,000	PERTAMINA PERSERO 5.625 13-43 20/05S	196,190.34	0.01
200,000	FREEPORT INDONESIA 6.2 22-52 14/04S	198,603.35	0.01	200,000	PERTAMINA PERSERO 6.45 14-44 30/05S	213,212.09	0.01
100,000	INDONESIA 1.10 21-33 12/03A	85,581.36	0.00	200,000	PERUSAHAAN LISTRIK 3.00 20-30 30/06S	174,399.79	0.01
400,000	INDONESIA 1.85 21-31 12/03S	326,591.63	0.01	200,000	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	192,773.41	0.01
1,125,000,000	INDONESIA 11.00 06-25 15/09S	75,579.05	0.00	200,000	PERUSAHAAN PENERBIT 2.8 20-30 23/06S	177,189.25	0.01
100,000	INDONESIA 3.375 15-25 30/07A	107,086.32	0.00	146,000,000	PERUSAHAAN PENERBIT 4.875 21-26 15/07S	8,867.74	0.00
200,000	INDONESIA 3.4 20-29 18/09S	185,227.81	0.01	4,010,000,000	PERUSAHAAN PENERBIT 5.375 22-25 15/08S	249,253.31	0.01
200,000	INDONESIA 3.55 22-32 31/03S	180,797.28	0.01	500,000	PERUSAHAAN PENERBIT 5.6 23-33 15/11S	521,960.35	0.02
100,000	INDONESIA 3.75 16-28 14/06A	108,218.16	0.00	700,000,000	PERUSAHAAN PENERBIT 6.00 12-27 15/01S	43,512.97	0.00
200,000	INDONESIA 3.85 17-27 18/07S	193,124.75	0.01	4,444,000,000	PERUSAHAAN PENERBIT 6.375 21-34 15/03S	275,003.72	0.01
200,000	INDONESIA 4.1 18-28 24/04S	193,690.40	0.01	2,625,000,000	PERUSAHAAN PENERBIT 6.625 22-29 15/09S	165,294.82	0.01
200,000	INDONESIA 4.2 20-50 15/10S	168,613.48	0.01	3,880,000,000	PERUSAHAAN PENERBIT 6.75 22-47 15/06S	240,861.05	0.01
200,000	INDONESIA 4.75 15-26 08/01S	199,232.97	0.01	1,736,000,000	PERUSAHAAN PENERBIT 6.875 23-36 15/03S	110,330.95	0.00
200,000	INDONESIA 4.75 17-47 18/07S	188,106.36	0.01	200,000	PERUSAHAAN PERSEROAN 4 20-50 30/06S	148,642.52	0.00
200,000	INDONESIA 5.1 24-54 10/02S	193,597.61	0.01	200,000	PT PERTAMINA 1.4000 21-26 09/02S	185,534.76	0.01
5,586,000,000	INDONESIA 5.125 21-27 15/04S	339,239.16	0.01		<b>Ireland</b>	<b>12,020,965.81</b>	<b>0.37</b>
200,000	INDONESIA 5.25 12-42 17/01S	199,978.77	0.01	100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	103,622.76	0.00
3,530,000,000	INDONESIA 5.5 20-26 15/04S	219,046.79	0.01	150,000	AERCAP IRELAND 2.45 21-26 29/10S	139,372.78	0.00
200,000	INDONESIA 5.6500 23-53 11/01S	208,321.85	0.01	150,000	AERCAP IRELAND 3.3 21-32 30/01S	128,540.72	0.00
5,629,000,000	INDONESIA 6.125 12-28 15/05S	349,683.08	0.01	350,000	AERCAP IRELAND 3.8500 21-41 29/10S	276,659.68	0.01
4,019,000,000	INDONESIA 6.25 21-36 15/06S	242,935.57	0.01	150,000	AERCAP IRELAND 6.1500 23-30 30/09S	155,813.00	0.00
8,939,000,000	INDONESIA 6.375 21-32 15/04S	557,128.69	0.02	150,000	AERCAP IRELAND 6.5 20-25 15/07S	151,541.91	0.00
6,996,000,000	INDONESIA 6.375 22-28 15/08S	438,497.59	0.01	150,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	135,879.59	0.00
5,296,000,000	INDONESIA 6.375 22-37 15/07S	322,631.01	0.01	150,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	142,005.04	0.00
9,154,000,000	INDONESIA 6.5 19-25 15/06S	578,362.15	0.02	150,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	151,962.46	0.00
8,913,000,000	INDONESIA 6.5 20-31 15/02S	558,340.22	0.02	100,000	BANK OF IRELAND 0.625 18-25 14/03A	105,020.28	0.00
6,991,000,000	INDONESIA 6.625 23-34 15/02S	439,725.85	0.01	100,000	CA AUTO BANK S.P.A. 6.0 23-26 06/12A	128,228.13	0.00
200,000	INDONESIA 6.75 14-44 15/01S	234,225.42	0.01	100,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	87,174.36	0.00
4,020,000,000	INDONESIA 6.875 21-51 15/08S	251,366.04	0.01	100,000	CCEP FINANCE IRELAND 0.21-25 06/05A	102,494.16	0.00
5,091,000,000	INDONESIA 6.875 23-29 15/04S	325,071.31	0.01	100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	102,271.68	0.00
4,532,000,000	INDONESIA 7.00 11-27 15/05S	289,701.17	0.01	100,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	113,195.88	0.00
				100,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	84,701.16	0.00
				100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	101,323.44	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ESB FIN 4.0 22-32 03/05A	112,005.72	0.00	1,429,926	ISRAEL 2.25 18-28 28/09A	361,464.10	0.01
100,000	ESB FINANCE LIMITED 1.75 17-29 07/02A	100,154.88	0.00	200,000	ISRAEL 2.50 20-30 15/01S	171,743.54	0.01
100,000	ESB FINANCE LIMITED 4.25 23-36 03/03A	114,286.68	0.00	30,000	ISRAEL 2.5 19-49 16/01A	24,739.02	0.00
200,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	175,402.80	0.01	200,000	ISRAEL 2.75 20-30 03/07S	172,157.38	0.01
100,000	GAS NETWORKS IRELAND 1.375 16-26 05/12A	102,171.24	0.00	528,000	ISRAEL 2.8 22-52 29/11A	98,288.87	0.00
50,000	GE CAPITAL 5.875 08-33 18/01A	66,492.10	0.00	200,000	ISRAEL 2.875 16-26 16/03S	190,034.06	0.01
300,000	GE CAPITAL INTL 4.418 16-35 15/11S	282,094.40	0.01	1,120,885	ISRAEL 3.75 17-47 31/03A	260,602.91	0.01
100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	99,749.88	0.00	873,000	ISRAEL 3.75 23-29 28/02A	234,632.96	0.01
365,000	IRELAND 0.00 21-31 18/10A	325,534.30	0.01	141,000	ISRAEL 3.75 24-27 30/09A	38,085.78	0.00
338,717	IRELAND 0.20 20-30 18/10A	314,713.76	0.01	400,000	ISRAEL 3.80 20-60 13/05S	275,351.59	0.01
730,496	IRELAND 0.2 20-27 15/05A	732,368.98	0.02	200,000	ISRAEL 3.875 20-50 03-07S	147,473.24	0.00
221,000	IRELAND 0.35 22-32 18/10A	198,028.03	0.01	270,000	ISRAEL 4.0 24-35 30/03A	70,863.79	0.00
299,910	IRELAND 0.4 20-35 15/05A	252,148.60	0.01	200,000	ISRAEL 4.125 18-48 17/01S	155,479.82	0.00
178,000	IRELAND 0.55 21-41 22/04A	131,432.57	0.00	200,000	ISRAEL 4.5 23-33 17/01S	186,009.63	0.01
303,453	IRELAND 0.9 18-28 15/02A	307,121.63	0.01	956,417	ISRAEL 5.5 12-42 31/01A	283,130.90	0.01
389,788	IRELAND 1.00 16-26 15/05A	405,672.96	0.01	255,000	ISRAEL 6.25 06-26 30/10A	71,524.02	0.00
434,645	IRELAND 1.1 19-29 15/05A	437,308.51	0.01		<b>Italy</b>	<b>94,308,611.60</b>	<b>2.94</b>
311,831	IRELAND 1.30 18-33 15/05A	300,678.31	0.01	100,000	2I RETE GAS SPA 2.195 18-25 11/09A	105,842.16	0.00
482,273	IRELAND 1.35 18-31 18/03A	481,900.11	0.02	100,000	A2A SPA 1.5 22-28 16/03A	100,336.32	0.00
401,256	IRELAND 1.50 19-50 15/05A	317,641.64	0.01	100,000	A2A SPA 1 21-33 02/11A	83,328.48	0.00
370,722	IRELAND 1.70 17-37 15/05A	350,912.85	0.01	100,000	ACEA SPA 0.25 21-30 28/07A	88,501.68	0.00
624,284	IRELAND 2.4 14-30 15/05A	668,610.42	0.02	100,000	ACEA SPA 1.50 18-27 08/06	102,211.20	0.00
523,579	IRELAND 2 15-45 18/02A	482,013.95	0.02	100,000	AMCO AM COMPANY SPA 4.625 23-27 06/02A	110,037.96	0.00
151,000	IRELAND 3 23-43 18/10A	164,841.26	0.01	100,000	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	102,681.00	0.00
568,898	IRELAND 5.4 09-25 13/03A	625,469.21	0.02	100,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	96,300.36	0.00
200,000	JOHNSON CONTROL INTL 3 22-28 15/09A	212,734.08	0.01	100,000	ASTM SPA 1.5000 21-30 25/01A	94,145.76	0.00
200,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	197,059.24	0.01	100,000	ASTM SPA 2.3750 21-33 25/11A	91,854.00	0.00
100,000	JOHNSON CONTROLS INT 1 20-32 15/09A	89,359.20	0.00	100,000	AUTOSTRADE 1.875 15-25 04/11A	104,712.48	0.00
100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	105,973.92	0.00	200,000	AUTOSTRADE 2 20-28 08/03A	200,113.20	0.01
100,000	LINDE 1.375 22-31 31/03A	96,183.72	0.00	100,000	AUTOSTRADE 2 21-30 15/01A	97,974.36	0.00
100,000	LINDE PLC 0.00 21-26 30/09A	99,762.84	0.00	100,000	BANCA MONTE DEI 2.125 15-25 26/11A	105,139.08	0.00
100,000	LINDE PLC 1.0000 21-51 30/09A	66,035.52	0.00	100,000	BANCA POPOLARE DI SO 3.25 24-29 22/07A	107,470.80	0.00
100,000	LINDE PLC 1.625 22-35 31/03A	91,344.24	0.00	100,000	BANCO BPM 3.75 23-28 27/06A	109,455.84	0.00
100,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	111,071.52	0.00	100,000	BANCO BPM SPA 3.8750 23-26 18/09A	108,957.96	0.00
100,000	RYANAIR DAC 0.875 21-26 25/05A	101,933.64	0.00	100,000	BPER BANCA S.P.A. 3.75 23-27 22/10A	110,111.40	0.00
100,000	SECURITAS TREASURY I 4.25 23-27 04/04A	109,543.32	0.00	717,000	BUONI POLIENNAL 0.5000 20-26 01/02S	737,105.54	0.02
250,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	238,984.54	0.01	675,000	BUONI POLIENNAL 1.50 21-45 30/04S	472,494.06	0.01
100,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	92,462.04	0.00	375,000	BUONI POLIENNAL 2.15 21-72 01/03S	254,623.50	0.01
100,000	TRANE TECH LUX FIN 5.25 23-33 03/03S	101,590.05	0.00	889,000	BUONI POLIENNAL 2.45 20-50 01/09S	712,649.07	0.02
200,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	216,129.60	0.01	483,000	BUONI POLIENNAL 3.5000 24-31 15/02S	525,792.25	0.02
400,000	ZURICH FINANCE 3 21-51 19/01A	332,236.52	0.01	493,000	BUONI POLIENNAL 4.1500 23-39 01/10S	541,651.21	0.02
	<b>Israel</b>	<b>4,948,991.28</b>	<b>0.15</b>	100,000	CASSA DEPOSITI 1.875 18-26 07/02A	104,729.76	0.00
1,107,000	ISRAEL 0.5 20-25 30/04A	290,904.09	0.01	100,000	CASSA DEPOSITI 2.125 19-26 21/03A	105,103.44	0.00
824,000	ISRAEL 0.5 21-26 01/03A	210,508.10	0.01	100,000	CASSA DEPOSITI 3.50 22-27 19/09A	107,754.84	0.00
100,000	ISRAEL 0.625 22-32 18/01A	83,391.12	0.00	200,000	CASSA DEPOSITI 3.6250 24-30 13/01A	215,794.80	0.01
1,029,000	ISRAEL 1.3 21-32 30/04A	224,061.52	0.01	100,000	CASSA DI RISPARMIO D 3.5 23-30 15/01A	109,717.20	0.00
100,000	ISRAEL 1.50 17-27 18/01A	100,323.36	0.00	21,000	COMUNE DI MILANO 4.019 05-35 29/06A	22,417.59	0.00
1,389,000	ISRAEL 1.50 20-37 31/05A	264,321.84	0.01	100,000	CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	82,580.04	0.00
100,000	ISRAEL 1.5 19-29 16/01A	96,176.16	0.00	100,000	CREDIT AGRICOLE ITAL 0.375 22-32 20/01A	87,381.72	0.00
990,063	ISRAEL 1.75 15-25 31/08A	259,086.21	0.01	100,000	CREDIT AGRICOLE ITAL 1.625 17-29 21/03A	100,333.08	0.00
1,943,596	ISRAEL 1 19-30 31/03A	442,553.98	0.01	200,000	ENI S.P.A. 2 20-31 18/05A	195,750.00	0.01
916,739	ISRAEL 2.00 16-27 31/03A	236,083.29	0.01	100,000	ENI SPA 1.625 16-28 15/05A	100,684.08	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ENI SPA 3.625 23-27 19/05A	108,671.76	0.00	454,000 ITALY 2.15 22-52 01/09S	334,226.63	0.01
100,000 ENI SPA 3.75 13-25 12/09A	108,274.32	0.00	723,000 ITALY 2.20 17-27 01/06S	759,843.22	0.02
400,000 ENI SPA 4.750 18-28 12/09S	397,286.32	0.01	829,000 ITALY 2.25 16-36 01/09S	760,619.11	0.02
100,000 ERG SPA 0.5 20-27 11/09A	97,155.72	0.00	1,020,000 ITALY 2.45 16-33 01/09S	1,006,300.58	0.03
100,000 FERROVIE DELLO STATO 0.375 21-28 25/03A	95,983.92	0.00	1,091,000 ITALY 2.50 22-32 01/12S	1,092,831.13	0.03
100,000 FERROVIE STATO ITALIA 3.75 22-27 14/04AA	108,530.28	0.00	965,000 ITALY 2.5 18-25 15/11S	1,029,974.99	0.03
100,000 HERA SPA 1 21-34 25/04A	83,017.44	0.00	888,000 ITALY 2.65 22-27 01/12S	944,184.47	0.03
300,000 INTESA SANPAOLO 1.75 18-28 20/03A	302,337.36	0.01	895,000 ITALY 2.7 16-47 01/03S	775,126.20	0.02
100,000 INTESA SANPAOLO 1.75 19-29 04/07A	98,852.40	0.00	519,000 ITALY 2.8 16-67 01/03S	424,336.06	0.01
200,000 INTESA SANPAOLO 1 19-26 19/11A	202,605.84	0.01	1,163,000 ITALY 2.8 18-28 01/12S	1,238,103.75	0.04
100,000 INTESA SANPAOLO 2.125 20-25 26/05A	106,009.56	0.00	895,000 ITALY 2.8 22-29 15/06S	948,321.59	0.03
100,000 INTESA SANPAOLO 3.25 14-26 10/02A	107,561.52	0.00	700,000 ITALY 2.95 17-38 01/09S	677,844.72	0.02
100,000 INTESA SANPAOLO 3.625 23-28 30/06A	109,643.76	0.00	1,108,000 ITALY 3.00 19-29 01/02S	1,185,571.08	0.04
200,000 INTESA SANPAOLO 4.00 19-29 23/09S	184,764.16	0.01	703,000 ITALY 3.1 19-40 01/03S	682,253.06	0.02
150,000 INTESA SANPAOLO 5 23-28 08/03A	167,365.44	0.01	849,000 ITALY 3.25 14-46 01/09S	810,218.02	0.03
200,000 INTESA SANPAOLO 8.2480 22-33 21/11S	223,647.96	0.01	681,000 ITALY 3.35 18-35 01/06S	712,268.25	0.02
100,000 INTESA SANPAOLO SP 1.125 17-27 16/06A	101,054.52	0.00	903,000 ITALY 3.4 22-28 01/04S	985,138.68	0.03
250,000 INTESA SANPAOLO SPA 1.35 21-31 24/02A	228,943.80	0.01	753,000 ITALY 3.4 23-25 28/03S	812,239.72	0.03
200,000 INTESA SANPAOLO SPA 6.625 23-33 31/05S	268,522.66	0.01	926,000 ITALY 3.45 17-48 01/03S	907,622.60	0.03
100,000 IREN SPA 1.95 18-25 19/09A	105,266.52	0.00	1,557,000 ITALY 3.5 14-30 01/03S	1,705,253.18	0.05
100,000 ITALGAS SPA 0.875 19-30 24/04A	92,952.36	0.00	811,000 ITALY 3.85 18-49 01/09S	843,200.92	0.03
100,000 ITALGAS SPA 1.625 17-27 19/01A	102,787.92	0.00	945,000 ITALY 3.85 22-29 15/12S	1,052,503.96	0.03
1,026,000 ITALY 0.00 21-26 01/04	1,040,066.05	0.03	213,000 ITALY 3.875 21-51 06/05S	152,533.61	0.00
952,000 ITALY 0.25 21-28 15/03S	919,689.12	0.03	1,570,000 ITALY 4.00 05-37 01/02S	1,733,751.00	0.05
622,000 ITALY 0.45 21-29 15/02S	590,436.73	0.02	472,000 ITALY 4.1 23-29 01/02S	530,507.23	0.02
907,000 ITALY 0.5 21-28 15/07S	877,832.69	0.03	1,016,000 ITALY 4.2 23-34 01/03S	1,149,137.45	0.04
1,032,000 ITALY 0.60 21-31 01/08S	916,313.21	0.03	910,000 ITALY 4.35 23-33 01/11S	1,042,642.69	0.03
1,064,000 ITALY 0.85 19-27 15/01S	1,080,264.73	0.03	1,015,000 ITALY 4.4 22-33 01/05S	1,169,502.89	0.04
1,067,000 ITALY 0.9 20-31 01/04S	978,365.16	0.03	614,000 ITALY 4.45 22-43 01/09S	694,671.25	0.02
1,236,000 ITALY 0.95 20-27 15/09S	1,241,785.47	0.04	1,440,000 ITALY 4.5 10-26 01/03S	1,591,545.02	0.05
1,074,000 ITALY 0.95 20-30 01/08S	1,005,465.05	0.03	709,000 ITALY 4.5 23-53 01/10S	807,229.68	0.03
1,136,000 ITALY 0.95 21-31 01/12S	1,026,702.27	0.03	1,043,000 ITALY 4.75 13-28 01/09S	1,200,221.82	0.04
1,098,000 ITALY 0.95 21-32 01/06S	978,294.28	0.03	961,000 ITALY 4.75 13-44 01/09S	1,134,465.11	0.04
962,000 ITALY 0.95 21-37 01/03S	740,123.93	0.02	200,000 ITALY 4 19-49 17/10S	147,935.65	0.00
1,274,000 ITALY 0 21-26 01/08S	1,279,302.90	0.04	579,000 ITALY 4 22-35 30/04S	643,266.68	0.02
702,000 ITALY 1.10 22-27 01/04S	714,785.67	0.02	499,000 ITALY 4 23-31 30/10S	561,242.07	0.02
762,000 ITALY 1.2 22-25 15/08S	799,135.31	0.02	1,306,000 ITALY 5.00 03-34 01/08S	1,573,432.76	0.05
885,000 ITALY 1.25 16-26 01/12S	911,011.21	0.03	1,739,466 ITALY 5.25 98-29 01/11S	2,074,676.40	0.06
1,128,000 ITALY 1.35 19-30 01/04S	1,092,651.64	0.03	100,000 ITALY 5.375 03-33 15/06S	98,913.37	0.00
722,000 ITALY 1.45 20-36 01/03S	608,470.13	0.02	1,364,000 ITALY 5.75 02-33 01/02S	1,717,643.19	0.05
926,000 ITALY 1.45 25 15-03S	978,988.33	0.03	1,311,000 ITALY 5 07-39 01/08S	1,583,152.06	0.05
759,000 ITALY 1.50 15-25 01/06S	802,079.62	0.03	1,062,000 ITALY 5 09-25 01/03S	1,161,446.11	0.04
1,119,000 ITALY 1.60 16-26 01/06S	1,169,412.29	0.04	1,227,000 ITALY 5 09-40 01/09S	1,481,277.10	0.05
1,189,000 ITALY 1.65 15-32 01/03S	1,128,882.74	0.04	1,787,000 ITALY 6.5 97-27 01/11S	2,151,133.42	0.07
1,116,000 ITALY 1.65 20-30 01/12S	1,084,776.11	0.03	1,561,000 ITALY 6 99-31 01/05S	1,970,169.94	0.06
817,000 ITALY 1.70 20-51 01/09S	550,874.99	0.02	557,000 ITALY 7.25 96-26 01/11S	662,395.76	0.02
826,000 ITALY 1.80 20-41 01/03S	654,340.68	0.02	571,000 ITALY BUONI POLIENN 3.25 22-38 01/03S	574,209.25	0.02
650,000 ITALY 1.85 20-25 01/07S	688,970.88	0.02	520,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	558,595.44	0.02
1,292,000 ITALY 2.00 15-25 01/12S	1,367,452.80	0.04	260,000 ITALY BUONI POLIENNA 3.2 24-26 28/01S	280,311.41	0.01
1,145,000 ITALY 2.00 18-28 01/02S	1,187,902.70	0.04	959,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,052,187.94	0.03
812,000 ITALY 2.05 17-27 01/08S	848,230.80	0.03	353,000 ITALY BUONI POLIENNA 3.85 24-34 01/07S	387,114.91	0.01
824,000 ITALY 2.10 19-26 15/07S	869,309.46	0.03	669,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	750,394.83	0.02

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
764,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	827,743.88	0.03	141,550,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	825,528.46	0.03
746,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	823,171.32	0.03	144,450,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	885,250.76	0.03
504,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	550,503.47	0.02	126,050,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	846,026.99	0.03
847,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	938,342.51	0.03	114,050,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	751,387.89	0.02
739,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	801,144.96	0.02	198,100,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	1,304,419.66	0.04
100,000	MEDIOBANCA-BCA CRED 2.375 22-27 30/06A	104,572.08	0.00	351,250,000	JAPAN (5 YEAR I) 0.3000 23-28 20/09S	2,318,812.96	0.07
100,000	MEDIOBANCA SPA 1.25 17-29 24/11A	97,005.60	0.00	159,200,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	1,043,838.14	0.03
200,000	SNAM 3.875 24-34 19/02A	217,721.52	0.01	100,800,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	661,498.13	0.02
100,000	SNAM SPA 0.7500 22-29 20/06A	94,416.84	0.00	154,600,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	1,022,152.01	0.03
150,000	SNAM SPA 0.75 20-30 17/06A	137,790.72	0.00	454,150,000	JAPAN 0.005 21-26 20/03S	2,990,825.37	0.09
100,000	SNAM SPA 0.875 16-26 25/10A	101,404.44	0.00	384,600,000	JAPAN 0.005 21-26 20/06S	2,531,378.23	0.08
200,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	218,075.73	0.01	358,550,000	JAPAN 0.005 21-26 20/09S	2,358,357.23	0.07
100,000	TERNA SPA 1.0000 19-26 10/04A	102,951.00	0.00	368,100,000	JAPAN 0.005 21-26 20/12S	2,419,834.27	0.08
100,000	TERNA SPA 1.375 17-27 26/07A	101,210.04	0.00	290,700,000	JAPAN 0.005 22-27 20/03S	1,909,644.46	0.06
100,000	UNICREDIT 3.375 23-27 31/01A	108,327.25	0.00	478,900,000	JAPAN 0.005 22-27 20/06S	3,143,006.59	0.10
100,000	UNICREDIT SPA 0.3750 16-26 31/10A	100,279.08	0.00	151,000,000	JAPAN 0.005 23-25 01/05S	997,171.46	0.03
100,000	UNICREDIT SPA 0.75 15-25 30/04A	104,575.32	0.00	315,350,000	JAPAN 0.005 23-25 01/09S	2,081,047.39	0.06
100,000	UNICREDIT SPA 0.85 21-31 19/01A	89,997.48	0.00	463,650,000	JAPAN 0.100 23-28 03/20S	3,042,544.04	0.09
250,000	UNICREDIT SPA 1.8 20-30 20/01A	241,258.50	0.01	462,550,000	JAPAN 0.10 16-26 20/12S	3,048,696.42	0.10
200,000	UNICREDIT SPA 4.625 17-27 12/04S	194,966.03	0.01	419,550,000	JAPAN 0.10 18-28 20/09S	2,745,988.29	0.09
100,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	100,577.16	0.00	408,450,000	JAPAN 0.1 16-26 20/03S	2,694,788.87	0.08
	<b>Ivory coast</b>	<b>1,264,517.91</b>	<b>0.04</b>	393,850,000	JAPAN 0.1 16-26 20/06S	2,597,526.45	0.08
100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	96,775.56	0.00	498,650,000	JAPAN 0.1 16-26 20/09S	3,287,740.47	0.10
100,000	AFRICAN DEV BANK 0.5 22-27 22/03A	100,652.76	0.00	429,300,000	JAPAN 0.1 17-27 20/03S	2,827,939.57	0.09
200,000	AFRICAN DEV BANK 0.875 21-26 22/07S	183,609.55	0.01	388,050,000	JAPAN 0.1 17-27 20/06S	2,555,133.54	0.08
200,000	AFRICAN DEV BANK 0.875 21-26 23/03S	185,568.29	0.01	433,750,000	JAPAN 0.1 17-27 20/09S	2,853,640.59	0.09
100,000	AFRICAN DEVELOPMENT 4.125 24-27 25/02S	98,857.61	0.00	376,900,000	JAPAN 0.1 17-27 20/12S	2,476,684.91	0.08
200,000	AFRICAN DEVELOPMENT 4.375 22-27 03/11S	199,288.35	0.01	487,950,000	JAPAN 0.1 18-28 20/03S	3,202,122.07	0.10
200,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	199,420.98	0.01	396,900,000	JAPAN 0.1 18-28 20/06S	2,602,414.68	0.08
200,000	AFRICAN DEVELOPMENT 4.625 23-27 04/01S	200,344.81	0.01	401,450,000	JAPAN 0.1 18-28 20/12S	2,622,773.62	0.08
	<b>Japan</b>	<b>336,486,222.67</b>	<b>10.49</b>	329,000,000	JAPAN 0.1 19-29 20/03S	2,145,962.33	0.07
100,000	ASAHI GROUP HLD 0.541 20-28 23/10A	95,284.08	0.00	329,700,000	JAPAN 0.1 19-29 20/06S	2,148,067.85	0.07
100,000,000	CENTRAL NIPPON EXPRE 0.439 23-28 17/08S	658,406.39	0.02	347,700,000	JAPAN 0.1 19-29 20/09S	2,263,453.18	0.07
200,000	DBJ 144A 1.875 16-26 01/09S	186,484.73	0.01	403,850,000	JAPAN 0.1 19-29 20/12S	2,626,806.58	0.08
200,000	DEV BANK JAPAN 1.7500 21-31 20/10S	164,011.94	0.01	234,600,000	JAPAN 0.1 20-25 20/03S	1,550,913.59	0.05
200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	216,773.26	0.01	427,800,000	JAPAN 0.1 20-25 20/06S	2,827,868.05	0.09
200,000	DEVELOPMENT BANK OF 3.25 22-27 28/04S	191,330.69	0.01	479,100,000	JAPAN 0.1 20-25 20/09S	3,165,751.82	0.10
200,000	DEVELOPMENT BANK OF JP 2.75 15-25 16/09S	193,161.99	0.01	419,600,000	JAPAN 0.1 20-30 20/06S	2,721,474.10	0.08
100,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	78,322.68	0.00	413,600,000	JAPAN 0.1 20-30 20/09S	2,677,832.31	0.08
100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	96,297.12	0.00	369,900,000	JAPAN 0.1 21-25 20/12S	2,442,033.42	0.08
100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	106,526.88	0.00	407,350,000	JAPAN 0.1 21-30 20/12S	2,631,573.87	0.08
100,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	113,436.72	0.00	407,300,000	JAPAN 0.1 21-31 20/03S	2,625,511.42	0.08
218,700,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	1,443,579.64	0.05	418,700,000	JAPAN 0.1 21-31 20/06S	2,693,208.99	0.08
148,000,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	976,727.96	0.03	432,600,000	JAPAN 0.1 21-31 20/09S	2,774,452.82	0.09
200,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	194,459.12	0.01	412,200,000	JAPAN 0.1 21-31 20/12S	2,636,672.36	0.08
200,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	187,643.60	0.01	128,850,000	JAPAN 0.1 22-27 20/03S	848,832.00	0.03
474,850,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	3,069,331.46	0.10	438,000,000	JAPAN 0.1 22-27 20/09S	2,881,493.68	0.09
442,100,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	2,889,847.89	0.09	145,750,000	JAPAN 0.1 23-25 01/11S	962,902.00	0.03
277,100,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	1,813,735.63	0.06	202,200,000	JAPAN 0.2 16-36 20/06S	1,227,762.61	0.04
51,500,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	340,384.79	0.01	271,450,000	JAPAN 0.2 22-27 20/12S	1,790,220.01	0.06
119,100,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	785,808.64	0.02	422,850,000	JAPAN 0.2 22-32 20/03S	2,720,344.54	0.08
				430,550,000	JAPAN 0.2 22-32 20/06S	2,762,683.68	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
440,700,000	JAPAN 0.2 22-32 20/09S	2,820,348.48	0.09	126,300,000	JAPAN 0.8 17-47 20/03S	712,919.66	0.02
418,750,000	JAPAN 0.3 15-25 20/12S	2,774,155.16	0.09	125,900,000	JAPAN 0.8 17-47 20/06S	708,146.38	0.02
132,400,000	JAPAN 0.3 16-46 20/06S	672,059.87	0.02	118,750,000	JAPAN 0.8 17-47 20/09S	666,440.81	0.02
171,800,000	JAPAN 0.3 19-39 20/06S	1,001,499.45	0.03	146,900,000	JAPAN 0.8 17-47 20/12S	821,321.84	0.03
148,100,000	JAPAN 0.3 19-39 20/09S	858,909.13	0.03	170,000,000	JAPAN 0.8 18-48 20/03S	947,772.85	0.03
158,000,000	JAPAN 0.3 19-39 20/12S	912,101.27	0.03	136,750,000	JAPAN 0.8 18-58 20/03S	680,745.97	0.02
149,850,000	JAPAN 0.3 22-27 20/12S	991,921.84	0.03	190,550,000	JAPAN 0.8 22-42 20/03S	1,150,970.22	0.04
342,150,000	JAPAN 0.40 15-25 20/03S	2,268,605.66	0.07	170,750,000	JAPAN 0.9 17-57 20/03S	886,205.50	0.03
463,650,000	JAPAN 0.40 15-25 20/06S	3,076,023.93	0.10	114,550,000	JAPAN 0.9 18-48 20/09S	650,315.30	0.02
463,850,000	JAPAN 0.40 15-25 20/09S	3,078,723.61	0.10	204,150,000	JAPAN 0.9 22-42 20/06S	1,251,286.38	0.04
193,150,000	JAPAN 0.40 16-36 20/03S	1,206,829.16	0.04	21,400,000	JAPAN 002 JGB 2.40 00-30 20/02S	158,066.34	0.00
204,450,000	JAPAN 0.40 16-56 20/03S	904,795.59	0.03	29,400,000	JAPAN 003 JGB 2.30 00-30 20/05S	216,650.59	0.01
161,200,000	JAPAN 0.4 19-39 20/03S	959,038.16	0.03	37,250,000	JAPAN 1.1 03-33 20/03S	256,341.76	0.01
118,700,000	JAPAN 0.4 19-49 20/06S	585,588.62	0.02	184,400,000	JAPAN 1.1 22-42 20/09S	1,166,394.67	0.04
136,450,000	JAPAN 0.4 19-49 20/09S	670,368.99	0.02	189,300,000	JAPAN 1.1 23-43 20/06S	1,185,648.21	0.04
114,150,000	JAPAN 0.4 19-49 20/12S	558,536.24	0.02	246,000,000	JAPAN 1.2 14-34 20/12S	1,695,884.74	0.05
154,600,000	JAPAN 0.4 20-40 20/03S	903,288.26	0.03	227,300,000	JAPAN 1.2 15-35 20/03S	1,565,031.85	0.05
209,900,000	JAPAN 0.4 20-40 20/06S	1,220,036.35	0.04	202,900,000	JAPAN 1.2 15-35 20/09S	1,393,586.73	0.04
202,450,000	JAPAN 0.4 20-40 20/09S	1,170,806.74	0.04	235,300,000	JAPAN 1.3 15-35 20/06S	1,635,008.58	0.05
111,800,000	JAPAN 0.4 20-50 20/03S	543,959.13	0.02	149,300,000	JAPAN 1.3 22-52 20/06S	896,059.17	0.03
198,600,000	JAPAN 0.4 21-41 20/06S	1,131,169.40	0.04	256,450,000	JAPAN 1.40 14-34 20/09S	1,803,392.55	0.06
248,000,000	JAPAN 0.50 18-38 20/03S	1,523,205.29	0.05	157,300,000	JAPAN 1.4 15-45 20/09S	1,019,279.91	0.03
188,500,000	JAPAN 0.50 21-40 20/12S	1,104,074.04	0.03	129,450,000	JAPAN 1.4 15-45 20/12S	836,734.55	0.03
219,850,000	JAPAN 0.5 16-36 20/09S	1,380,748.49	0.04	122,050,000	JAPAN 1.4 15-55 20/03S	740,248.60	0.02
134,600,000	JAPAN 0.5 16-46 20/09S	713,657.40	0.02	193,150,000	JAPAN 1.4 22-42 20/12S	1,281,078.58	0.04
181,600,000	JAPAN 0.5 18-38 20/06S	1,110,537.79	0.03	141,000,000	JAPAN 1.4 22-52 20/09S	866,204.75	0.03
182,550,000	JAPAN 0.5 18-38 20/12S	1,107,228.78	0.03	231,450,000	JAPAN 1.50 14-34 20/03S	1,643,778.69	0.05
108,850,000	JAPAN 0.5 19-49 20/03S	554,521.98	0.02	110,400,000	JAPAN 1.5 12-32 20/06S	784,028.62	0.02
146,000,000	JAPAN 0.5 19-59 20/03S	643,356.55	0.02	85,650,000	JAPAN 1.5 13-33 20/03S	608,970.12	0.02
202,100,000	JAPAN 0.5 20-60 20/03S	880,395.85	0.03	215,800,000	JAPAN 1.5 14-34 20/06S	1,532,370.08	0.05
187,950,000	JAPAN 0.5 21-41 20/03S	1,095,677.09	0.03	138,400,000	JAPAN 1.5 14-44 20/12S	917,622.29	0.03
207,300,000	JAPAN 0.5 21-41 20/09S	1,196,280.02	0.04	158,300,000	JAPAN 1.5 15-45 20/03S	1,047,809.14	0.03
205,400,000	JAPAN 0.5 21-41 20/12S	1,180,162.41	0.04	96,250,000	JAPAN 1.6 10-30 20/06S	682,708.39	0.02
448,150,000	JAPAN 0.5 22-32 20/12S	2,935,409.16	0.09	59,550,000	JAPAN 1.6 12-32 20/03S	426,091.56	0.01
220,550,000	JAPAN 0.6 16-36 20/12S	1,397,862.84	0.04	87,650,000	JAPAN 1.6 12-32 20/06S	627,193.03	0.02
133,800,000	JAPAN 0.6 16-46 20/12S	723,522.90	0.02	144,700,000	JAPAN 1.6 13-33 20/03S	1,037,833.23	0.03
177,650,000	JAPAN 0.6 17-37 20/06S	1,118,314.90	0.03	263,950,000	JAPAN 1.6 13-33 20/12S	1,891,838.01	0.06
191,350,000	JAPAN 0.6 17-37 20/09S	1,200,272.68	0.04	151,250,000	JAPAN 1.6 15-45 20/06S	1,017,320.80	0.03
226,950,000	JAPAN 0.6 17-37 20/12S	1,418,434.02	0.04	149,850,000	JAPAN 1.6 23-52 20/12S	964,564.72	0.03
144,750,000	JAPAN 0.6 20-50 20/06S	741,321.95	0.02	213,500,000	JAPAN 1.70 13-33 20/09S	1,544,198.69	0.05
156,050,000	JAPAN 0.6 20-50 20/09S	795,632.49	0.02	109,200,000	JAPAN 1.70 14-44 20/06S	751,298.41	0.02
205,700,000	JAPAN 0.7 17-37 20/03S	1,316,165.39	0.04	112,000,000	JAPAN 1.70 14-54 20/03S	733,367.36	0.02
160,050,000	JAPAN 0.7 18-38 20/09S	1,003,632.24	0.03	49,400,000	JAPAN 1.7 03-33 20/06S	357,239.59	0.01
129,500,000	JAPAN 0.7 18-48 20/06S	702,939.02	0.02	74,400,000	JAPAN 1.7 11-31 20/09S	534,904.16	0.02
129,750,000	JAPAN 0.7 18-48 20/12S	699,258.18	0.02	95,000,000	JAPAN 1.7 11-31 20/12S	683,713.96	0.02
139,450,000	JAPAN 0.7 21-50 20/12S	728,545.28	0.02	82,900,000	JAPAN 1.7 12-32 20/03S	597,501.79	0.02
144,500,000	JAPAN 0.7 21-51 20/03S	752,317.99	0.02	76,250,000	JAPAN 1.7 12-32 20/06S	549,825.53	0.02
153,800,000	JAPAN 0.7 21-51 20/06S	797,866.94	0.02	238,000,000	JAPAN 1.7 12-32 20/09S	1,718,214.76	0.05
149,250,000	JAPAN 0.7 21-51 20/09S	771,530.31	0.02	140,350,000	JAPAN 1.7 12-32 20/12S	1,013,658.77	0.03
153,100,000	JAPAN 0.7 21-51 20/12S	788,899.16	0.02	247,500,000	JAPAN 1.7 13-33 20/06S	1,789,990.57	0.06
210,250,000	JAPAN 0.7 21-61 20/03S	974,609.25	0.03	111,800,000	JAPAN 1.7 13-43 20/12S	770,984.74	0.02
146,850,000	JAPAN 0.8 16-46 20/03S	839,418.89	0.03	106,800,000	JAPAN 1.7 14-44 20/03S	735,893.61	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
113,700,000	JAPAN 1.7 14-44 20/09S	781,165.77	0.02	128,300,000	JAPAN 2.2 09-39 20/09S	972,328.92	0.03
75,200,000	JAPAN 1.80 10-30 20/06S	539,550.96	0.02	66,800,000	JAPAN 2.2 09-49 20/03S	493,799.52	0.02
83,200,000	JAPAN 1.80 11-31 20/06S	601,566.12	0.02	85,550,000	JAPAN 2.2 10-30 20/03S	625,909.77	0.02
39,700,000	JAPAN 1.8 02-32 22/11S	288,987.92	0.01	64,350,000	JAPAN 2.2 10-50 20/03S	474,272.06	0.01
134,450,000	JAPAN 1.8 10-30 20/09S	966,669.25	0.03	92,400,000	JAPAN 2.2 11-31 20/03S	683,654.50	0.02
130,300,000	JAPAN 1.8 11-31 20/09S	942,972.89	0.03	160,000,000	JAPAN 2.2 11-41 20/03S	1,206,598.56	0.04
119,850,000	JAPAN 1.8 11-31 20/12S	868,424.16	0.03	102,950,000	JAPAN 2.2 11-51 20/03S	756,408.81	0.02
147,050,000	JAPAN 1.8 12-32 20/03S	1,067,327.30	0.03	40,450,000	JAPAN 2.3 05-35 20/06S	309,543.59	0.01
71,100,000	JAPAN 1.8 12-32 20/12S	517,563.28	0.02	32,600,000	JAPAN 2.3 02-32 20/05S	245,389.21	0.01
128,300,000	JAPAN 1.8 13-43 20/03S	904,658.29	0.03	62,900,000	JAPAN 2.3 05-35 20/03S	480,974.20	0.01
106,100,000	JAPAN 1.8 13-43 20/09S	745,836.63	0.02	83,100,000	JAPAN 2.3 06-26 20/09S	577,711.69	0.02
211,650,000	JAPAN 1.90 12-42 20/09S	1,521,437.71	0.05	62,550,000	JAPAN 2.3 06-36 20/12S	480,555.14	0.01
102,400,000	JAPAN 1.90 13-53 20/03S	704,678.93	0.02	121,300,000	JAPAN 2.3 07-27 20/06S	855,242.29	0.03
46,800,000	JAPAN 1.9 05-25 20/03S	314,819.68	0.01	63,050,000	JAPAN 2.3 08-28 20/06S	451,817.79	0.01
107,250,000	JAPAN 1.9 08-28 20/12S	760,220.89	0.02	142,300,000	JAPAN 2.3 09-39 20/03S	1,092,680.89	0.03
160,650,000	JAPAN 1.9 10-30 20/09S	1,161,974.01	0.04	158,900,000	JAPAN 2.3 10-40 20/03S	1,217,338.21	0.04
79,550,000	JAPAN 1.9 11-31 20/03S	577,664.47	0.02	62,000,000	JAPAN 2.4 04-34 20/03S	475,772.35	0.01
119,850,000	JAPAN 1.9 11-31 20/06S	871,884.09	0.03	46,850,000	JAPAN 2.4 06-34 20/12S	360,954.37	0.01
126,800,000	JAPAN 1.9 13-43 20/06S	906,826.65	0.03	106,700,000	JAPAN 2.4 07-37 20/03S	828,428.66	0.03
355,000,000	JAPAN10 YEA 0.8000 23-33 20/09U	2,373,895.60	0.07	51,650,000	JAPAN 2.4 07-48 20/03S	396,508.81	0.01
322,100,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	2,092,321.13	0.07	84,000,000	JAPAN 2.4 08-28 20/03S	601,597.29	0.02
208,300,000	JAPAN 1 15-35 20/12S	1,397,562.87	0.04	91,500,000	JAPAN 2.4 08-28 20/06S	658,214.27	0.02
144,600,000	JAPAN 1 22-52 20/03S	805,826.11	0.03	126,550,000	JAPAN 2.4 08-38 20/09S	983,312.02	0.03
229,200,000	JAPAN 1 22-62 20/03S	1,168,078.64	0.04	60,600,000	JAPAN 2.5 04-34 20/09S	470,726.29	0.01
185,700,000	JAPAN 2.00 10-40 20/09S	1,365,611.29	0.04	50,600,000	JAPAN 2.5 06-36 20/06S	396,028.16	0.01
58,100,000	JAPAN 2.00 11-31 20/03S	424,512.99	0.01	37,750,000	JAPAN 2.5 06-36 20/09S	295,769.17	0.01
107,900,000	JAPAN 2.00 12-52 20/03S	759,879.72	0.02	93,750,000	JAPAN 2.5 07-37 20/09S	735,947.08	0.02
131,800,000	JAPAN 2.10 05-25 20/09S	896,660.48	0.03	113,850,000	JAPAN 2.5 08-38 20/03S	894,092.39	0.03
135,400,000	JAPAN 2.10 06-26 20/12S	941,104.81	0.03	44,700,000	JAPAN 2 03-33 20/12S	331,404.87	0.01
145,350,000	JAPAN 2.10 07-27 20/12S	1,026,051.70	0.03	36,250,000	JAPAN 2 05-25 20/06S	245,192.32	0.01
222,150,000	JAPAN 2.10 09-29 20/09S	1,605,380.24	0.05	107,750,000	JAPAN 2 05-25 20/09S	731,957.59	0.02
24,850,000	JAPAN 2.1 03-33 20/09S	185,740.68	0.01	51,200,000	JAPAN 2 07-27 20/03S	356,333.11	0.01
22,400,000	JAPAN 2.1 05-25 20/03S	150,970.49	0.00	192,750,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	1,211,783.32	0.04
42,700,000	JAPAN 2.1 05-25 20/06S	289,168.36	0.01	71,150,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	458,739.40	0.01
118,900,000	JAPAN 2.1 05-25 20/12S	812,019.21	0.03	67,500,000	JAPAN 2 10-30 20/06S	489,767.67	0.02
111,200,000	JAPAN 2.1 07-27 20/03S	776,086.68	0.02	61,400,000	JAPAN 2 10-30 20/12S	447,758.05	0.01
94,800,000	JAPAN 2.1 08-28 20/06S	674,105.00	0.02	193,200,000	JAPAN 2 11-41 20/09S	1,412,541.02	0.04
68,900,000	JAPAN 2.1 08-28 20/09S	491,130.33	0.02	191,900,000	JAPAN 2 12-42 20/03S	1,401,320.43	0.04
97,700,000	JAPAN 2.1 08-28 20/12S	698,615.17	0.02	167,100,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	1,103,121.35	0.03
77,050,000	JAPAN 2.1 09-29 20/03S	552,701.91	0.02	66,200,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	437,216.77	0.01
143,850,000	JAPAN 2.1 09-29 20/06S	1,035,500.69	0.03	143,050,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	944,768.76	0.03
113,800,000	JAPAN 2.1 09-29 20/12S	825,417.45	0.03	148,100,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	977,869.41	0.03
122,000,000	JAPAN 2.1 10-30 20/03S	887,936.92	0.03	164,600,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	1,085,987.05	0.03
163,400,000	JAPAN 2.1 10-30 20/12S	1,198,630.77	0.04	354,100,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	2,334,107.00	0.07
97,550,000	JAPAN 2.20 07-27 20/09S	688,551.12	0.02	98,450,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	629,529.50	0.02
79,550,000	JAPAN 2.2 06-26 20/03S	546,702.91	0.02	172,200,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	959,240.41	0.03
55,250,000	JAPAN 2.2 06-26 20/06S	381,406.88	0.01	200,000	JAPAN BANK FOR INT 4.25 23-26 26/01S	197,467.41	0.01
107,850,000	JAPAN 2.2 06-26 20/09S	748,050.24	0.02	100,000	JAPAN BANK FOR INTL 3.125 23-28 15/02A	108,392.05	0.00
102,700,000	JAPAN 2.2 08-28 20/03S	730,193.21	0.02	200,000	JAPAN BANK FOR INTL 4.25 23-26 27/04S	197,291.28	0.01
71,050,000	JAPAN 2.2 08-28 20/09S	508,549.59	0.02	200,000	JAPAN BANK INTL COOP 2.75 16-26 21/01S	192,326.53	0.01
62,350,000	JAPAN 2.2 09-29 20/06S	450,954.82	0.01	200,000	JAPAN BK FOR INT CO 3.875 22-25 16/09S	196,445.85	0.01
80,000,000	JAPAN 2.2 09-29 20/12S	583,184.74	0.02	100,000,000	JAPAN EXPRESSWAY HOL 0.155 23-28 31/05S	655,453.37	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000,000	JAPAN EXPRESSWAY HOL 0.284 23-28 31/08S	658,006.55	0.02	200,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	185,742.99	0.01
200,000	JPN BANK FOR IN 0.6250 20-25 15/07S	188,704.58	0.01	200,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.01
200,000	JPN BANK FOR IN 1.8750 21-31 15/04S	167,587.90	0.01	200,000	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	137,555.43	0.00
200,000	JPN BANK FOR IN 2.2500 16-26 04/11S	187,690.25	0.01	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	175,282.10	0.01
250,000	JPN BANK INT COOP 2.75 17-27 16/11S	233,760.34	0.01	100,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	96,974.28	0.00
100,000,000	MAJOR JOINT LOCAL GO 0.14 19-29 22/02S	650,970.04	0.02	250,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	236,697.27	0.01
100,000,000	MAJOR JOINT LOCAL GO 0.205 17-27 23/04S	658,887.96	0.02	200,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	181,377.99	0.01
100,000,000	MAJOR JOINT LOCAL GO 0.466 15-25 24/10S	663,479.74	0.02	100,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	94,585.83	0.00
200,000,000	MAJOR JOINT LOCAL GO 0.51 15-25 25/09S	1,327,762.85	0.04	100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	95,999.04	0.00
100,000,000	MAJOR JOINT LOCAL GO 0.59 23-33 25/07S	651,085.47	0.02	200,000	SUMITOMO MITSUI TRUST 5.5 23-28 09/03S	203,182.16	0.01
100,000,000	MAJOR JOINT LOCAL GO 0.74 23-33 25/02S	662,216.12	0.02	100,000	TAKEDA PHARMA 1.375 20-32 09/07A	92,182.32	0.00
100,000,000	MAJOR JOINT LOCAL GO 0.778 23-33 25/08S	661,987.23	0.02	200,000	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	169,464.41	0.01
200,000	MARUBENI CORP 1.319 20-25 18/09S	188,014.49	0.01	100,000	TAKEDA PHARMA 2.25 18-26 21/11A	104,808.60	0.00
200,000	MITSUBISHI UFJ 2.757 16-26 13/09S	189,148.13	0.01	100,000	TAKEDA PHARMA 2 20-40 09/07A	85,290.84	0.00
50,000	MITSUBISHI UFJ 3.741 19-29 07/03S	47,538.79	0.00	200,000	TAKEDA PHARMA 3.175 20-50 09/07S	139,520.70	0.00
200,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	195,400.46	0.01	100,000,000	TOKYO METROPOLITAN G 0.3 23-28 17/03S	659,225.76	0.02
200,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	220,909.68	0.01	100,000,000	TOKYO METROPOLITAN G 1.293 15-35 20/06S	687,064.91	0.02
200,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	167,678.16	0.01	200,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	186,550.78	0.01
200,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	166,635.33	0.01				
200,000	MITSUBISHI UFJ FINAN 2.572 22-32 21/01S	166,598.42	0.01		<b>Jersey</b>	<b>1,058,056.51</b>	<b>0.03</b>
100,000	MIZU FI 4.416 23-33 20/05A	114,188.40	0.00	100,000	AA BOND 8.45 23-28 31/01S	134,423.02	0.00
200,000	MIZU FI 5.754 23-34 27/05S	205,943.76	0.01	100,000	APTIV PLC 3.1000 21-51 01/12S	62,965.45	0.00
200,000	MIZUHO FINANCIAL 2.5640 21-31 13/09S	163,748.15	0.01	200,000	GLENCORE FINANCE 1.5 19-26 15/10A	204,621.12	0.01
100,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	97,589.88	0.00	100,000	GLENCORE FINANCE EURO 0.3 125 19-26 26/03A	121,092.13	0.00
200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	189,315.67	0.01	50,000	HEATHROW 6.45 08-31 10/12S	68,447.58	0.00
100,000	MIZUHO FINANCIAL GRO 5.628 23-28 13/06A	129,644.21	0.00	100,000	HEATHROW FDG 4.625 13-46 31/10A	111,048.18	0.00
100,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	91,735.20	0.00	200,000	HEATHROW FU 3.726 21-33 13/04S	133,044.79	0.00
100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	90,348.48	0.00	100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	91,220.04	0.00
100,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	107,938.44	0.00	100,000	HEATHROW REG SHS 6.75 09-26 03/12A	131,194.20	0.00
200,000	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	193,289.29	0.01		<b>Kazakhstan</b>	<b>166,686.70</b>	<b>0.01</b>
200,000	NIPPON LIFE INSURANCE 2.75 21-51 21/01S	166,371.15	0.01	200,000	KAZMUNAYGAS 3.5000 20-33 14/04S	166,686.70	0.01
400,000	NISSA MOTOR CO LTD 4.345 20-27 17/09S	380,375.87	0.01		<b>Kuwait</b>	<b>193,995.32</b>	<b>0.01</b>
100,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	105,315.12	0.00	200,000	KUWAIT 3.50 17-27 20/03S	193,995.32	0.01
200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	184,360.91	0.01		<b>Latvia</b>	<b>478,641.96</b>	<b>0.01</b>
200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	205,878.23	0.01	100,000	LATVIA 0.25 21-30 23/01A	90,582.84	0.00
200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	184,003.30	0.01	100,000	LATVIA 0.375 16-26 07/10A	101,034.00	0.00
200,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	166,421.10	0.01	100,000	LATVIA 0 21-29 24/01A	93,924.36	0.00
200,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	171,411.01	0.01	100,000	LATVIA 2.25 17-47 15/02A	82,213.92	0.00
100,000,000	NTT FINANCE CORP 0.38 20-30 20/09S	645,187.89	0.02	100,000	LATVIA 3.875 23-29 22/05A	110,886.84	0.00
100,000	NTT FINANCE CORP 0.399 21-28 13/12A	95,150.16	0.00		<b>Liechtenstein</b>	<b>87,233.76</b>	<b>0.00</b>
100,000,000	NTT FINANCE CORP 0.8380 23-33 20/06S	651,760.75	0.02	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	87,233.76	0.00
100,000	ORIX 5.0 22-27 13/09S	99,860.64	0.00		<b>Lithuania</b>	<b>893,234.87</b>	<b>0.03</b>
100,000	ORIX 5.2 22-32 13/09S	101,460.00	0.00	49,000	LITHUANIA 0.50 20-50 28/07A	26,279.54	0.00
400,000	SMTB 5.65 23-26 09/03S	402,728.05	0.01	100,000	LITHUANIA 0.5 19-29 19/06A	93,538.80	0.00
200,000	SUMITOMO LIFE INSURA 4 17-77 14/09S	188,250.76	0.01	100,000	LITHUANIA 0.75 20-30 06/05A	92,809.80	0.00
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	203,984.48	0.01	97,000	LITHUANIA 1.25 15-25 22/10A	101,351.11	0.00
200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	205,676.95	0.01	100,000	LITHUANIA 1.625 19-49 19/06A	72,259.56	0.00
100,000	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	102,585.96	0.00	100,000	LITHUANIA 2.125 15-35 22/10A	94,433.04	0.00
100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	103,534.20	0.00	370,000	LITHUANIA GOVERNMENT 3.875 23-33 14/06A	412,563.02	0.01
100,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	82,947.14	0.00		<b>Luxembourg</b>	<b>40,704,256.48</b>	<b>1.27</b>
200,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	190,150.36	0.01	50,000	ARCELLOR MITTAL 6.8 22-32 29/11S	53,491.03	0.00
200,000	SUMITOMO MITSUI FIN 5.808 23-33 14/09S	209,983.98	0.01				

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ARCELORMITTAL 4.2500 19-29 16/07S	95,397.62	0.00	400,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	436,531.68	0.01
100,000	ARCELORMITTAL SA 1.75 19-25 19/11A	104,440.32	0.00	100,000	BANQUE EUROP INVEST 3.1 16-26 17/08S	63,750.96	0.00
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.00	200,000	BANQUE EUROP INVEST 3.25 22-27 15/11S	192,137.53	0.01
200,000	AROUNDTOWN SA 0 20-26 16/07A	190,937.52	0.01	90,000	BANQUE EUROP INVEST 3.3 17-28 03/02S	56,920.82	0.00
100,000	AROUNDTOWN SA 1.625 18-28 31/01A	90,121.68	0.00	200,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	220,600.80	0.01
200,000	BANK OF CHINA 1.5 22-25 28/04A	209,567.52	0.01	500,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	481,423.40	0.02
100,000	BANQUE EUROPEAN 4.55 23-33 02/06S	65,002.89	0.00	300,000	BANQUE EUROP INVEST 3.75 23-33 14/02S	287,894.47	0.01
100,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	108,149.04	0.00	200,000	BANQUE EUROP INVEST 3.875 23-28 12/04A	250,572.13	0.01
100,000	BANQUE EUROPEAN D IN 4.0 24-29 15/02A	126,150.11	0.00	200,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	196,209.74	0.01
300,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	302,074.08	0.01	182,000	BANQUE EUROP INVEST 3 13-33 14/10A	200,644.51	0.01
100,000	BANQUE EUROPEAN D INV 4.125 24-34 13/02S	98,394.54	0.00	400,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	440,760.96	0.01
200,000	BANQUE EUROPEAN D INVES4.0 24-29 15/02S	197,178.59	0.01	50,000	BANQUE EUROP INVEST 4.875 06-36 15/02S	52,094.91	0.00
200,000	BANQUE EUROPEENNE D'I 2.875 18-25 13/06S	195,169.76	0.01	100,000	BECTON DICKINSON 0.334 21-28 13/08A	95,217.12	0.00
250,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	203,293.80	0.01	100,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	108,964.44	0.00
100,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	100,882.80	0.00	100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	74,890.44	0.00
100,000	BANQUE EUROP INVEST 0.125 15-25 15/04A	104,551.56	0.00	300,000	BEI 0.0000 20-27 17/06A	296,784.00	0.01
100,000	BANQUE EUROP INVEST 0.125 21-26 14/12A	113,174.20	0.00	66,000	BEI 0.00 16-26 13/03U	67,365.30	0.00
110,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	104,313.53	0.00	200,000	BEI 0.00 20-25 25/03A	209,051.28	0.01
200,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	179,461.44	0.01	100,000	BEI 0.00 20-28 28/03A	97,000.20	0.00
300,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	307,667.16	0.01	200,000	BEI 0.00 20-30 09/09A	182,001.60	0.01
200,000	BANQUE EUROP INVEST 0.375 18-25 16/07A	208,457.28	0.01	50,000	BEI 0.0100 21-41 15/05A	32,799.60	0.00
100,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	102,481.20	0.00	100,000	BEI 0.01 20-35 15/11A	78,173.64	0.00
300,000	BANQUE EUROP INVEST 0.375 20-25 15/12S	278,532.08	0.01	200,000	BEI 0.05 20-30 16/01A	186,125.04	0.01
200,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	199,225.44	0.01	153,000	BEI 0.125 19-29 20/06A	144,898.96	0.00
242,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	245,458.85	0.01	50,000	BEI 0.20 21-36 17/03A	39,534.48	0.00
258,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	252,971.68	0.01	200,000	BEI 0.3750 21-26 26/03S	183,852.35	0.01
200,000	BANQUE EUROP INVEST 0.75 21-26 26/10S	181,842.71	0.01	200,000	BEI 0.5 16-37 13/11A	158,392.80	0.00
200,000	BANQUE EUROP INVEST 0.875 21-26 15/05A	234,713.52	0.01	33,000	BEI 0.875 16-47 13/09A	23,246.19	0.00
200,000	BANQUE EUROP INVEST 0 19-31 14/11A	23,566.85	0.00	100,000	BEI 1.00 15-31 14/03A	96,649.20	0.00
100,000	BANQUE EUROP INVEST 0 21-26 22/12A	100,160.28	0.00	134,000	BEI 1.125 16-36 15/09A	118,621.19	0.00
50,000	BANQUE EUROP INVEST 0 21-27 15/11A	49,017.42	0.00	300,000	BEI 1.25 21-31 14/02S	246,744.01	0.01
200,000	BANQUE EUROP INVEST 0 21-28 28/09U	191,689.20	0.01	90,000	BEI 1.50 17-47 15/11A	72,780.45	0.00
200,000	BANQUE EUROP INVEST 0 21-31 14/01A	180,513.36	0.01	250,000	BEI 1.625 20-25 14/03S	241,975.96	0.01
240,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	226,136.45	0.01	270,000	BEI 1.75 14-45 15/09A	234,618.44	0.01
100,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	103,937.04	0.00	26,000	BEI 2.125 16-26 13/04S	24,723.44	0.00
500,000	BANQUE EUROP INVEST 1.25 15-25 12/05A	45,539.94	0.00	200,000	BEI 2.375 17-27 24/05S	187,991.22	0.01
200,000	BANQUE EUROP INVEST 1.375 18-25 07/03A	244,622.30	0.01	300,000	BEI 2.75 12-25 15/09A	322,370.28	0.01
180,000	BANQUE EUROP INVEST 1.375 18-28 12/05A	15,753.00	0.00	46,000	BEI 2.75 13-40 15/03A	48,410.18	0.00
200,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	182,995.41	0.01	42,000	BEI 3.625 12-42 14/03A	49,033.71	0.00
74,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	58,889.05	0.00	300,000	BEI 3 23-33 15/07A	330,178.68	0.01
400,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	394,627.68	0.01	220,000	BEI 4.00 05-37 15/10A	266,758.27	0.01
200,000	BANQUE EUROP INVEST 1.625 21-31 13/05S	167,993.08	0.01	25,000	BEI 4.5 07-44 18/04A	31,594.05	0.00
450,000	BANQUE EUROP INVEST 1.75 20-25 13/03A	40,387.80	0.00	200,000	BEI 4 10-30 15/04A	231,880.32	0.01
100,000	BANQUE EUROP INVEST 1.75 22-29 15/03S	88,646.21	0.00	100,000	BEVCO LUX S.A R.L.1.5 20-27 16/09A	100,011.24	0.00
150,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	91,851.05	0.00	200,000	BLACKSTONE PP 1.7500 19-29 12/03A	187,712.64	0.01
145,000	BANQUE EUROP INVEST 1 16-32 14/04A	137,844.02	0.00	200,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	186,468.48	0.01
122,000	BANQUE EUROP INVEST 1 19-42 14/11A	94,512.77	0.00	100,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	97,797.24	0.00
100,000	BANQUE EUROP INVEST 1 21-28 28/01S	66,343.83	0.00	100,000	BLACKSTONE PROPERTY 2.20 18-25 24/07A	104,715.72	0.00
200,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	210,876.48	0.01	200,000	CHILE ELECTRICITY LUX 6.01 23-33 20/01S	202,650.10	0.01
200,000	BANQUE EUROP INVEST 2.75 22-25 15/08S	194,323.06	0.01	100,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	97,774.56	0.00
409,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	442,828.67	0.01	100,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	98,532.72	0.00
600,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	649,833.84	0.02	100,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	98,300.52	0.00

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CPI PROPERTY GROUP S 1.5 21-31 27/01A	71,345.88	0.00	300,000	EUROP FIN STABILITY 0.7 20-50 20/01A	191,075.76	0.01
100,000	DH EUROPE FIN 0.20 19-26 18/03A	101,423.88	0.00	305,000	EUROP FIN STABILITY 0.75 17-27 03/05A	309,803.99	0.01
100,000	DH EUROPE FIN 0.45 19-28 18/03A	97,351.20	0.00	269,000	EUROP FIN STABILITY 0.875 17-27 26/07A	273,306.69	0.01
100,000	DH EUROPE FIN 1.35 19-39 18/09A	82,104.84	0.00	148,000	EUROP FIN STABILITY 0.875 19-35 10/04A	130,087.38	0.00
50,000	DH EUROPE FIN 3.25 19-39 15/11S	40,439.21	0.00	200,000	EUROP FIN STABILITY 0.875 22-28 05/09A	199,363.68	0.01
300,000	EFSE 0.7000 22-53 17/01A	179,447.40	0.01	266,000	EUROP FIN STABILITY 0.95 18-28 14/02A	268,351.13	0.01
300,000	EFSE 3.0000 23-28 15/12A	327,564.00	0.01	200,000	EUROP FIN STABILITY 0 20-25 15/10A	206,012.16	0.01
200,000	EIB 4.2 23-28 21/08S	130,581.19	0.00	400,000	EUROP FIN STABILITY 0 20-27 13/10A	391,901.76	0.01
200,000	EIB REGS 1.00 16-26 21/09A	233,159.74	0.01	200,000	EUROP FIN STABILITY 0 21-26 20/07A	202,083.12	0.01
200,000	EIG PEARL HOLDINGS 4.387 22-46 30/11S11S	156,643.00	0.00	300,000	EUROP FIN STABILITY 0 21-31 20/01A	269,950.32	0.01
350,000	EURO FINANCIAL 1.5 22-25 15/12A	368,175.78	0.01	170,000	EUROP FIN STABILITY 1.2 15-45 17/02A	132,764.83	0.00
100,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	109,008.71	0.00	200,000	EUROP FIN STABILITY 1.25 17-33 24/05A	189,907.20	0.01
100,000	EUROP.INVEST.BK 5.625 00-32 07/06A	140,937.51	0.00	204,000	EUROP FIN STABILITY 1.375 16-47 31/05A	161,313.90	0.01
100,000	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	136,643.78	0.00	144,000	EUROP FIN STABILITY 1.45 17-40 05/09A	124,332.02	0.00
100,000	EUROP.INVEST.BK REGS 3.875 12-37 08/06A	121,632.80	0.00	200,000	EUROP FIN STABILITY 1.7 17-43 13/02A	175,389.84	0.01
200,000	EUROPEAN FINL STAB 3.375 23-38 30/08A	224,439.12	0.01	104,000	EUROP FIN STABILITY 1.75 18-53 17/07A	84,001.88	0.00
100,000	EUROPEAN FINL STABIL 2.875 24-34 13/02A	108,621.00	0.00	219,000	EUROP FIN STABILITY 1.8 17-48 10/07A	185,774.63	0.01
100,000	EUROPEAN FINL STABIL 3.50 23-29 11/04A	111,774.60	0.00	150,000	EUROP FIN STABILITY 2.35 14-44 29/07A	145,284.84	0.00
200,000	EUROPEAN FINL STABIL 2.625 24-29 16/07A	214,904.88	0.01	300,000	EUROP FIN STABILITY 2.375 22-28 11/04A	319,091.40	0.01
300,000	EUROPEAN FIN STAB 3.00 23-30 10/07A	329,031.72	0.01	200,000	EUROP FIN STABILITY 2.375 22-32 21/06A	210,053.52	0.01
200,000	EUROPEAN INVEST 4.8750 23-30 16/12A	266,008.82	0.01	300,000	EUROP FIN STABILITY 2.75 23-26 16/08A	322,490.16	0.01
100,000	EUROPEAN INVEST 5.0000 99-39 15/04A	135,179.69	0.00	400,000	EUROP FIN STABILITY 2.875 23-33 16/02A	435,913.97	0.01
40,000	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	49,865.32	0.00	100,000	EUROP FIN STABILITY 2 17-28 28/02A	84,838.32	0.00
200,000	EUROPEAN STABILITY 0.01 20-30 04/03A	184,783.68	0.01	150,000	EUROP FIN STABILITY 3.375 12-37 03/04A	169,437.42	0.01
100,000	EUROPEAN STABILITY 0.01 21-31 15/10A	88,623.72	0.00	101,000	EUROP FIN STABILITY 3 13-34 04/09A	110,784.92	0.00
200,000	EUROPEAN STABILITY 0.375 20-25 10/09S	187,509.35	0.01	240,000	EUROP INVEST BK 0.875 18-28 14/01A	241,999.49	0.01
200,000	EUROPEAN STABILITY 0.5 16-26 02/03A	206,130.96	0.01	198,123	FEL ENERGY VI SARL 5.75 20-40 01/12S2S	181,342.38	0.01
39,000	EUROPEAN STABILITY 0.5 19-29 05/03A	37,915.58	0.00	200,000	FGB SUKUK COMPANY 4.581 23-28 17/01S	197,909.92	0.01
300,000	EUROPEAN STABILITY 0.75 17-27 15/03A	305,233.92	0.01	100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.32	0.00
250,000	EUROPEAN STABILITY 0.75 18-28 05/09A	248,057.10	0.01	100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	100,320.12	0.00
50,000	EUROPEAN STABILITY 0.875 16-42 18/07A	37,547.28	0.00	100,000	HEIDELBERG MATERI 1.625 17-26 07/04A	104,092.56	0.00
300,000	EUROPEAN STABILITY 0 19-25 14/03A	313,865.28	0.01	100,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	102,319.20	0.00
100,000	EUROPEAN STABILITY 0 21-26 15/12A	100,037.16	0.00	100,000	HOLCIM FINANCE 0.5000 20-31 23/04A	87,406.56	0.00
200,000	EUROPEAN STABILITY 1.0 22-27 23/06A	204,081.12	0.01	100,000	HOLCIM FINANCE 0.50 21-30 03/09A	89,063.28	0.00
134,083	EUROPEAN STABILITY 1.125 16-32 03/05A	128,464.98	0.00	200,000	HOLCIM FINANCE 0.625 21-30 06/04A	182,872.08	0.01
50,000	EUROPEAN STABILITY 1.2 18-33 23/05A	47,507.04	0.00	150,000	HOLCIM FINANCE 2.25 16-28 26/05A	155,032.38	0.00
100,000	EUROPEAN STABILITY 1.625 15-36 17/11A	93,669.48	0.00	200,000	HOLCIM FINANCE LUX 1.5 22-25 06/04A	211,161.60	0.01
100,000	EUROPEAN STABILITY 1.75 15-45 20/10A	86,618.16	0.00	200,000	ISDB TRUST SERVICES 3.213 22-27 28/04S	191,586.22	0.01
200,208	EUROPEAN STABILITY 1.8 17-46 02/11A	174,540.85	0.01	100,000	ISDB TRUST SERVICES 3.456 23-28 14/11A	109,911.60	0.00
62,882	EUROPEAN STABILITY 1.85 15-55 01/12A	50,901.15	0.00	200,000	ISDB TRUST SERVICES 4.598 23-28 14/03S	199,539.19	0.01
421,880	EUROPEAN STABILITY 1 15-25 23/09A	441,578.76	0.01	200,000	ISDB TRUST SERVICES 4.906 23-28 03/10S	201,356.64	0.01
200,000	EUROPEAN STABILITY 3 23-28 15/03A	217,991.52	0.01	200,000	JBS USA 5.500 23-30 01/15S	197,085.28	0.01
200,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	220,860.00	0.01	100,000	JBS USA 5.75 23-33 01/04S	98,616.45	0.00
200,000	EUROPEAN STABILITY M 4.75 23-26 14/09S	200,746.34	0.01	100,000	JBS USA LUX SA / 6.500 23-52 01/12S	99,007.58	0.00
200,000	EUROP FIN STABILITY 0.05 19-29 17/10A	186,755.76	0.01	100,000	JBS USA LUX SA / JBS 3.625 23-32 15/01S	85,563.49	0.00
100,000	EUROP FIN STABILITY 0.05 21-52 18/01A	48,070.80	0.00	100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	88,272.72	0.00
300,000	EUROP FIN STABILITY 0.125 22-30 18/03A	278,721.00	0.01	200,000	LOGICOR FINANCING 0.6250 22-25 17/11A	203,422.32	0.01
100,000	EUROP FIN STABILITY 0.2 15-25 28/04A	104,463.00	0.00	100,000	LOGICOR FINANCING 1.625 19-27 15/07A/07A	98,870.76	0.00
220,000	EUROP FIN STABILITY 0.4 16-26 31/05A	225,192.52	0.01	104,000	LUXEMBOURG 0.00 20-32 14/09A	89,842.52	0.00
100,000	EUROP FIN STABILITY 0.4 19-26 26/01A	103,039.56	0.00	299,000	LUXEMBOURG 1.3750 22-29 25/05A	302,834.38	0.01
100,000	EUROP FIN STABILITY 0.5 17-25 11/07A	104,382.00	0.00	59,000	LUXEMBOURG 1.75 22-42 25/05A	53,218.31	0.00
59,000	EUROP FIN STABILITY 0.625 18-26 16/10A	60,209.67	0.00	143,000	LUXEMBOURG 3.00 23-33 02/03A	158,019.92	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MEDT GLOBAL HLDG 3.125 22-31 15/10A	107,315.28	0.00	1,799,000	MALAYSIA 3.5190 23-28 20/04S	379,162.08	0.01
100,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	91,746.00	0.00	1,200,000	MALAYSIA 3.582 22-32 15/07S	248,861.92	0.01
100,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	108,321.84	0.00	1,413,000	MALAYSIA 3.599 23-28 31/07S	298,484.45	0.01
200,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	214,343.28	0.01	490,000	MALAYSIA 3.733 13-28 15/06S	104,077.85	0.00
100,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	73,154.88	0.00	1,977,000	MALAYSIA 3.757 19-40 22/05S	405,686.26	0.01
200,000	MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	212,392.80	0.01	2,925,000	MALAYSIA 3.828 19-34 05/07S	615,892.86	0.02
100,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	98,223.28	0.00	745,000	MALAYSIA 3.844 13-33 15/04S	157,335.15	0.00
100,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	97,132.13	0.00	333,000	MALAYSIA 3.882 18-25 14/03S	70,700.23	0.00
100,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	102,286.80	0.00	829,000	MALAYSIA 3.885 19-29 15/08S	177,144.13	0.01
100,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	101,567.52	0.00	1,301,000	MALAYSIA 3.892 12-27 15/03S	278,035.47	0.01
100,000	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	102,358.08	0.00	2,532,000	MALAYSIA 3.899 17-27 16/11S	541,655.20	0.02
200,000	NESTLE FIN 3.0 22-28 15/03A	217,650.24	0.01	1,549,000	MALAYSIA 3.90 16-26 30/11S	331,423.19	0.01
100,000	NESTLE FIN 3.75 23-33 13/03A	114,517.80	0.00	3,755,000	MALAYSIA 3.906 19-26 15/07S	802,109.42	0.03
100,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	88,726.32	0.00	122,000	MALAYSIA 3.955 15-25 15/09S	26,002.36	0.00
100,000	NESTLE FINANCE INTER 0 21-26 14/06A	100,893.60	0.00	1,700,000	MALAYSIA 4.065 20-50 15/06S	351,900.83	0.01
100,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	103,761.00	0.00	810,000	MALAYSIA 4.127 12-32 15/04S	174,519.86	0.01
100,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	99,551.16	0.00	192,000	MALAYSIA 4.128 18-25 15/08S	40,981.38	0.00
200,000	NOVARTIS FINANCE 1.70 18-38 14/08A	183,083.76	0.01	1,150,000	MALAYSIA 4.13 19-29 09/07S	248,512.89	0.01
100,000	NOVARTIS FINANCE SA 0 20-28 23/09A	94,699.80	0.00	1,099,000	MALAYSIA 4.193 22-32 07/10S	237,944.61	0.01
100,000	PROLOGIS IN 4.625 23-35 21/02A	113,430.24	0.00	1,039,000	MALAYSIA 4.245 15-30 30/09S	225,758.45	0.01
200,000	PROLOGIS INTERNATIONAL 0.75 21-33 23/03A	165,248.64	0.01	2,015,000	MALAYSIA 4.254 15-35 31/05S	438,634.04	0.01
200,000	PROLOGIS INTL FDG II 3.625 22-30 07/03AA	214,732.08	0.01	442,000	MALAYSIA 4.291 23-43 14/08S	95,669.72	0.00
200,000	REPSOL EUROPE FINANC 0.375 21-29 06/07A	186,282.72	0.01	911,000	MALAYSIA 4.457 23-53 31/03S	201,229.99	0.01
100,000	REPSOL EUROPE FINANC 0.875 21-33 06/07A	85,960.44	0.00	909,000	MALAYSIA 4.467 19-39 15/09S	203,346.58	0.01
100,000	RICHEMONT INTERNATIO 1.625 20-40 26/05A	86,145.12	0.00	2,220,000	MALAYSIA 4.498 10-30 15/04S	487,906.60	0.02
100,000	RICHEMONT INTL 2.0 18-38 26/03A	92,888.64	0.00	156,000	MALAYSIA 4.504 22-29 30/04S	34,267.67	0.00
100,000	RICHEMONT INTL HLDG 1 18-26 26/03A	103,179.96	0.00	1,187,000	MALAYSIA 4.642 18-33 07/11S	266,589.50	0.01
355,000	SAUDI INTERNATI 5.7500 24-54 16/01S	351,824.18	0.01	559,000	MALAYSIA 4.662 22-38 31/03S	127,171.05	0.00
200,000	SCHLUMBERGER IN 4.5000 23-28 15/05S	199,182.04	0.01	1,208,000	MALAYSIA 4.696 22-42 15/10S	275,964.62	0.01
100,000	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	88,598.44	0.00	1,897,000	MALAYSIA 4.762 17-37 07/04S	432,823.17	0.01
100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	102,912.12	0.00	1,288,000	MALAYSIA 4.893 18-38 08/06S	299,000.34	0.01
100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	97,416.00	0.00	1,445,000	MALAYSIA 4.9210 18-48 06/07S	339,704.03	0.01
100,000	SELP FINANCE SARL 1.50 19-26 20/12A	102,166.92	0.00	1,200,000	MALAYSIA 4.935 13-43 30/09S	280,966.44	0.01
200,000	SIMON INTERNATIONAL 1.125 21-33 19/03A	174,396.24	0.01	902,000	MALAYSIA 5.248 08-28 15/09S	203,325.33	0.01
100,000	SIMON INTL FINANCE 1.25 16-25 13/05A	104,814.00	0.00	760,000	MALAYSIA 5.357 22-52 15/05S	188,848.71	0.01
400,000	TMS ISSUER SARL 5.78 23-32 23/08S	411,041.36	0.01	200,000	PETRONAS CAPITAL LTD 3.404 21-61 28/04S	137,762.38	0.00
200,000	TRANE TECHNOLOG 4.5000 19-49 21/03S	176,776.95	0.01	200,000	PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	183,980.42	0.01
100,000	TRATON FINANCE LUX 4 23-25 16/09A	108,081.00	0.00	200,000	PETRONAS CAPITAL LTD 4.55 20-50 21/04S	177,111.54	0.01
100,000	TRATON FINANCE LUXEM 0.75 21-29 24/03A	94,031.28	0.00				
100,000	TRATON FINANCE LUXEM 4.5 23-26 23/11A	110,036.88	0.00			<b>16,910,532.56</b>	<b>0.53</b>
200,000	UNITED MEXICAN 6.4000 24-54 07/05S	199,612.71	0.01	200,000	AMERICA MOVIL 3.625 19-29 22/04S	186,969.54	0.01
100,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	101,860.20	0.00	200,000	AMERICA MOVIL4.7000 22-32 21/07S	193,282.53	0.01
				200,000	AMERICA MOVIL 5.375 22-32 04/04S	186,667.79	0.01
	<b>Macau</b>	<b>173,777.02</b>	<b>0.01</b>	100,000	AMERICA MOVIL 5.75 10-30 28/06A	132,457.44	0.00
200,000	SANDS CHINA LTD 3.35 22-29 08/03S	173,777.02	0.01	100,000	AMERICA MOVIL 6.125 10-40 30/03S	105,625.63	0.00
	<b>Malaysia</b>	<b>11,523,766.30</b>	<b>0.36</b>	50,000	AMX 6.375 05-35 01/03S	54,511.93	0.00
200,000	DUA CAPITAL LTD 2.78 21-31 11/05Q	171,687.73	0.01	200,000	COMISION FEDERA 4.6770 21-51 09/02S	141,491.17	0.00
1,381,000	MALAYSIA 2.6320 20-31 15/04S	271,382.36	0.01	200,000	COMISION FEDERA 6.2640 22-52 15/02S	173,804.76	0.01
200,000	MALAYSIA 3.043 15-25 22/04S	195,746.72	0.01	200,000	CPE REGS 6.125 15-45 16/06S	181,205.68	0.01
1,952,000	MALAYSIA 3.422 20-27 30/09S	411,473.88	0.01	200,000	GACM REGS 3.875 17-28 30/04S	187,457.68	0.01
530,000	MALAYSIA 3.447 21-36 15/07S	106,787.89	0.00	200,000	GCC SAB DE CV 3.614 22-32 20/04S	171,367.31	0.01
1,330,000	MALAYSIA 3.465 20-30 15/10S	276,197.00	0.01	200,000	GRUOP TELEVISA 5.00 14-45 13/05S	168,787.96	0.01
				110,000	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	112,335.77	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	INDUSTRIAS PENOLES SA 5.65 19-49 12/09S	177,919.34	0.01	100,000	ABN AMRO BANK 1 16-31 13/04A	95,352.12	0.00
200,000	INFRA ENERGETICA NOVA 4.875 17-48 14/01S	155,122.01	0.00	300,000	ABN AMRO BANK 3.625 23-26 10/01A	325,334.88	0.01
57,000	MEXICAN BONOS 8.5 23-29 01/03S	332,299.99	0.01	200,000	ABN AMRO BANK 4.25 22-30 21/02A	224,408.88	0.01
231,000	MEXICO 1.45 21-33 25/10A	195,592.32	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	111,769.20	0.00
100,000	MEXICO 1.625 19-26 08/04A	103,675.68	0.00	200,000	ABN AMRO BANK 5.5 23-33 21/09A	225,750.24	0.01
31,000	MEXICO 10.00 06-36 20/11S	197,168.97	0.01	100,000	ABN AMRO BANK NV 0.375 20-35 14/01A	82,310.04	0.00
100,000	MEXICO 2.125 21-51 25/10A	64,266.48	0.00	100,000	ABN AMRO BANK NV 1.125 17-32 12/01A	94,909.32	0.00
100,000	MEXICO 2.375 22-30 11/02A	99,374.04	0.00	100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	94,260.24	0.00
200,000	MEXICO 2.659 20-31 24/05S	167,113.64	0.01	100,000	ABN AMRO BANK NV 1 15-25 16/04A	105,376.68	0.00
100,000	MEXICO 2.875 19-39 08/04A	86,843.88	0.00	100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	116,150.76	0.00
8,200,000	MEXICO 23-26 03/09S	463,652.96	0.01	200,000	ABN AMRO BANK NV 4.75 15-25 28/07S	197,120.14	0.01
42,000	MEXICO 3.375 16-31 23/02A	230,559.40	0.01	200,000	ABN AMRO BANK NV 6.339 27 18/09S	203,407.26	0.01
100,000	MEXICO 3.375 16-31 23/02A	104,185.44	0.00	100,000	ACHMEA BV 1.5 20-27 26/05A	101,515.68	0.00
200,000	MEXICO 3.5 22-34 12/02S	166,547.67	0.01	100,000	AEGON BANK NV 0.01 20-25 16/11A	102,195.00	0.00
200,000	MEXICO 3.75 21-71 19/04S	127,446.13	0.00	50,000	AEGON NV 6.625 10-39 16/12S	73,146.81	0.00
200,000	MEXICO 3.771 20-61 24/05S	130,066.34	0.00	100,000	AKZO NOBEL NV 2.0 22-32 28/03A	97,256.16	0.00
200,000	MEXICO 4.35 16-47 15/01S	156,081.04	0.00	200,000	ALCOA NEDERLAND 6.1250 18-28 15/05S	200,281.74	0.01
200,000	MEXICO 4.4 22-52 12/02S	153,335.77	0.00	100,000	ALLIANDER NV 0.375 20-30 10/06A06A	91,770.84	0.00
200,000	MEXICO 4.50 19-29 22/04S	193,319.01	0.01	200,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	199,592.64	0.01
200,000	MEXICO 4.50 19-50 31/01S	158,043.76	0.00	100,000	ALLIANZ FINANCE 4.50 13-43 13/03A	122,365.47	0.00
200,000	MEXICO 4.60 17-48 10/02S	160,484.93	0.01	100,000	ALLIANZ FIN II 1.375 16-31 21/04A	97,708.68	0.00
200,000	MEXICO 4.75 12-44 08/03S	166,967.46	0.01	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	107,884.44	0.00
200,000	MEXICO 5.0000 20-51 27/04S	168,342.52	0.01	100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	100,571.76	0.00
200,000	MEXICO 5.4 23-28 09/02S	201,200.03	0.01	100,000	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	105,075.36	0.00
219,000	MEXICO 5.50 21-27 04/03S	1,185,828.17	0.04	100,000	AMERICAN MEDICAL SYST 3.5 24-32 08/03A	108,966.60	0.00
166,000	MEXICO 5.75 10-10 12/10S	145,429.55	0.00	100,000	ASML HOLDING NV 0.625 20-29 07/05A	96,397.56	0.00
187,188	MEXICO 5.75 15-26 05/03S	1,042,143.48	0.03	100,000	ASML HOLDING NV 1.375 16-26 07/07S	103,712.40	0.00
178,000	MEXICO 6.05 08-40 11/01S	176,217.99	0.01	100,000	ASR NEDERLAND NV 3.625 23-28 12/12A	108,233.28	0.00
200,000	MEXICO 6.3380 23-53 04/05S	197,618.86	0.01	100,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	106,466.40	0.00
200,000	MEXICO 6.35 23-35 09/02S	206,533.67	0.01	262,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	272,702.70	0.01
152,961	MEXICO 7.50 06-27 03/06S	871,352.86	0.03	100,000	BAT NET 5.375 23-31 16/02A	117,054.72	0.00
116,000	MEXICO 7.50 22-33 26/05S	623,207.19	0.02	100,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	102,507.12	0.00
211,493	MEXICO 7.75 11-31 29/05S	1,172,896.90	0.04	300,000	BAYER CAPITAL CORP 2.1250 18-29 15/12A	292,309.56	0.01
167,370	MEXICO 7.75 11-42 13/11S	858,199.06	0.03	200,000	BK NEDERLANDSE 0.5000 18-25 16/04A	209,649.60	0.01
46,934	MEXICO 7.75 13-34 23/11S	253,649.21	0.01	70,000	BK NEDERLANDSE 3.25 15-25 15/01S	45,014.75	0.00
172,589	MEXICO 8.50 09-29 31/05S	1,006,914.31	0.03	100,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	84,405.24	0.00
100,320	MEXICO 8.50 09-38 18/11S	563,192.38	0.02	100,000	BMW FIN 3.25 23-30 22/07A	109,396.44	0.00
119,258	MEXICO 8 17-47 07/11S	621,115.39	0.02	150,000	BMW FINANCE 3.625 23-35 22/05A	165,363.12	0.01
128,000	MEXICO 8 22-53 31/07S	659,404.54	0.02	100,000	BMW FINANCE NV 0.875 17-25 03/04A	105,280.56	0.00
200,000	MEXICO CITY AIRPORT 5.50 16-46 31/10S	168,305.08	0.01	100,000	BMW FINANCE NV 0.875 20-32 14/01A	91,971.72	0.00
98,000	MEXICO 5.00 21-25 06/03S	560,845.08	0.02	100,000	BMW FINANCE NV 0 21-26 11/01A	102,006.00	0.00
200,000	ORBIA ADVANCE CORP 2.875 21-31 11/05S	165,192.78	0.01	100,000	BMW FINANCE NV 1.5000 19-29 06/02A	99,875.16	0.00
200,000	TRUST F/1401 5.25 15-26 30/01S	195,296.19	0.01	200,000	BNG BANK 1.25 22-37 30/03A	175,016.16	0.01
100,000	TRUST F/1401 6.39 19-50 15/01S	81,615.87	0.00	200,000	BNG BANK N.V. 0.00 21-31 20/01A	178,660.08	0.01
	<b>Netherlands</b>	<b>58,244,467.39</b>	<b>1.82</b>	300,000	BNG BANK N.V. 0.1 20-30 15/01A	278,111.88	0.01
200,000	ABB FINANCE BV 3.375 23-31 16/01A	219,175.20	0.01	200,000	BNG BANK N.V. 0.125 19-26 11/04A	203,893.20	0.01
100,000	ABN AMRO BANK 0.4 21-40 17/09A	67,965.48	0.00	200,000	BNG BANK N.V. 0.125 20-35 09/07A	159,163.92	0.00
100,000	ABN AMRO BANK 0.6 20-27 15/01A	99,952.92	0.00	100,000	BNG BANK N.V. 0.125 21-33 19/04A	84,881.52	0.00
200,000	ABN AMRO BANK 0.625 22-37 24/01A	160,781.76	0.01	100,000	BNG BANK N.V. 1.6 20-30 27/11S	53,802.65	0.00
200,000	ABN AMRO BANK 0.875 16-26 14/01A	207,102.96	0.01	400,000	BNG BANK N.V. 3.5 23-28 19/05S	384,933.73	0.01
100,000	ABN AMRO BANK 1.25 20-25 28/05A	105,035.40	0.00	300,000	BNG BANK N.V. 0.75 19-29 24/01A	294,746.04	0.01
100,000	ABN AMRO BANK 1.375 17-37 12/01A	88,857.00	0.00	4,000	BNG BANK NV 0.25 15-25 07/05U	4,176.44	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BNG BANK NV 0.25 21-36 22/11A	77,322.60	0.00	100,000	ENEL FINANCE INTL 0 21-26 28/05U	100,262.88	0.00
100,000	BNG BANK NV 0.25 22-32 12/01A	88,823.52	0.00	200,000	ENEL FINANCE INTL 0 21-27 17/06U	194,244.48	0.01
50,000	BNG BANK NV 1.375 15-30 21/10A	49,372.74	0.00	100,000	ENEL FINANCE INTL 1.125 18-26 16/09A	102,409.92	0.00
100,000	BNG BANK NV 1.50 17-38 29/03A	88,872.12	0.00	100,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	85,249.80	0.00
100,000	BNG BANK NV 1.625 18-25 26/08A	120,695.48	0.00	100,000	ENEL FINANCE INTL 1.5 19-25 21/07A	105,210.36	0.00
100,000	BNG BANK NV 1.875 22-32 13/07A	100,597.68	0.00	100,000	ENEL FINANCE INTL 1 20-27 20/10A	111,280.61	0.00
100,000	BNG BANK NV 2.75 22-27 04/10A	107,823.96	0.00	100,000	ENEL FINANCE INTL 2.875 22-29 11/04A	115,018.51	0.00
100,000	BNG BANK NV 3.00 23-28 23/02A	108,897.47	0.00	100,000	ENEL FINANCE INTL 3.875 22-29 09/03A	110,376.00	0.00
200,000	BNG BANK NV 3.0 23-30 23/04A	218,628.72	0.01	50,000	ENEL FINANCE INTL 5.75 09-40 14/09A	65,022.33	0.00
200,000	BNG BANK NV 3.0 23-33 11/01A	218,488.32	0.01	100,000	ENEL FINANCE INTL 6.00 09-39 07/10S	101,255.52	0.00
70,000	BNG BANK NV 3.3 18-28 17/07S	43,849.78	0.00	100,000	ENEL FIN INTL 0.25 22-25 17/11A	102,339.72	0.00
50,000	BNG BANK NV 3.3 18-29 26/04S	30,990.83	0.00	200,000	ENEL FIN INTL 1.875 21-28 12/07S	175,228.56	0.01
100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	106,615.44	0.00	200,000	ENEL FIN INTL 5.00 22-32 15/06S	193,888.96	0.01
100,000	COOPERATIEVE RA 0.0100 20-30 02/07A	90,740.52	0.00	200,000	ENEL FIN INTL 7.5000 22-32 14/10S	225,951.61	0.01
100,000	COOPERATIEVE RA 0.1250 21-31 01/12A	88,003.80	0.00	100,000	ENEXIS HOLDING NV 0.875 16-26 28/04A	102,743.64	0.00
100,000	COOPERATIEVE RA 0.7500 22-32 02/03A	92,099.16	0.00	100,000	EON INTL FINAN BV 1.25 17-27 19/10A	100,930.32	0.00
100,000	COOPERATIEVE RA 1.2500 17-32 31/05A	95,550.84	0.00	100,000	EON INTL FINAN BV 1.50 18-29 31/07A	98,794.08	0.00
100,000	COOPERATIEVE RABOBAN 0.01 20-40 27/11A	65,270.88	0.00	100,000	E ON INTL FINANCE REGS6.75 09-39 27/01A	142,471.07	0.00
200,000	COOPERATIEVE RABOBAN 3.106 23-33 07/06A	220,795.20	0.01	200,000	EQUATE PETROCHEMICAL 2.625 21-28 28/04S	178,198.53	0.01
100,000	COOPERATIEVE RABOBAN 3.296 23-28 22/11A	110,249.64	0.00	200,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	213,773.04	0.01
100,000	COOPERATIEVE RABOBK 2.875 23-33 19/01A	108,097.19	0.00	100,000	EURONEXT NV 0.125 21-26 17/05A	100,575.00	0.00
100,000	CTP NV 0.875 22-26 20/01A	101,765.16	0.00	100,000	EURONEXT NV 1.5 21-41 17/05A	80,681.40	0.00
100,000	CTP NV 1.5000 21-31 27/09A	88,309.44	0.00	100,000	EXOR N.V. 2.25 20-30 29/04A	100,930.32	0.00
100,000	DAIMLER AG 2 20-26 22/05A	105,136.92	0.00	100,000	EXOR NV 0.875 21-31 19/01A	91,351.80	0.00
75,000	DAIMLER INTL 1.00 18-25 11/05A	78,203.07	0.00	100,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	95,453.64	0.00
100,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	102,497.40	0.00	100,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	77,796.72	0.00
100,000	DANFOSS FINANCE I B. 0.125 21-26 28/04A	100,407.60	0.00	100,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	84,790.80	0.00
100,000	DANFOSS FINANCE I BV 0.375 21-28 28/10AA	93,911.40	0.00	100,000	HEINEKEN NV 1.00 16-26 04/05A	102,925.08	0.00
100,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	102,971.52	0.00	300,000	HEINEKEN NV 2.25 20-30 30/03A	307,796.76	0.01
150,000	DEUTSCHE TEL INTL FIN 4.375 18-28 21/06S	146,410.90	0.00	100,000	HEINEKEN NV 3.50 17-28 29/01S	95,666.64	0.00
300,000	DEUTSCHE TEL INTL FIN 4.875 12-42 06/03S	278,145.66	0.01	50,000	HEINEKEN NV 4.3500 17-47 29/03S	43,339.92	0.00
100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	101,552.40	0.00	100,000	IBERDROLA 0.375 16-25 15/09A	103,278.24	0.00
50,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	51,166.08	0.00	100,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	87,350.40	0.00
100,000	DE VOLKSBANK NV 0.3750 21-41 16/09A	67,856.40	0.00	100,000	ING BANK N.V. 3.00 23-33 15/02A	108,808.92	0.00
100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	110,506.68	0.00	100,000	ING BANK NV 0.1250 21-31 08/12A	87,796.44	0.00
100,000	DE VOLKSBANK NV 4.875 23-30 07/03A	113,439.96	0.00	100,000	ING BANK NV 0.5 22-27 17/02A	100,421.64	0.00
100,000	DIAGEO CAPITAL BV 1.875 22-34 08/06A	95,028.12	0.00	200,000	ING BANK NV 0.8750 18-28 11/04A	199,177.92	0.01
100,000	DIAGO CAP BV 1.5 22-29 08/06A	99,928.08	0.00	100,000	ING BANK NV 2.75 22-25 21/11A	107,067.96	0.00
100,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	85,690.44	0.00	100,000	ING BANK NV 3.0 23-26 15/02A	107,495.64	0.00
100,000	DSM NV 1 15-25 09/04A	105,406.92	0.00	200,000	ING BANK NV 4.125 23-26 02/10A	219,762.72	0.01
100,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	79,074.36	0.00	100,000	ING GROEP NV 0.875 21-30 29/11A	92,642.40	0.00
100,000	E.ON INTER FINANCE 6.65 08-38 30/04S	108,629.00	0.00	100,000	ING GROUP NV 0.25 21-30 11/01A	91,635.84	0.00
100,000	EDP FINANCE BV 1.625 18-26 26/01A	104,682.24	0.00	100,000	ING GROUP NV 1.125 21-28 07/12A	110,059.07	0.00
100,000	EDP FINANCE BV 1.875 22-29 21/09A	99,662.40	0.00	100,000	ING GROUP NV 1.75 22-31 16/02A	97,219.44	0.00
200,000	EDP FINANCE BV 3.875 22-30 11/03A	220,801.68	0.01	100,000	ING GROUP NV 2.0 18-28 20/09A	101,211.12	0.00
100,000	ENBW INTERNATIONAL 0.625 20-25 17/04A	104,602.32	0.00	100,000	ING GROUP NV 2.5 18-30 15/11A	102,353.76	0.00
100,000	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	83,599.56	0.00	200,000	ING GROUP NV 3.95 17-27 29/03S	193,183.13	0.01
200,000	ENBW INTL FI 3.85 23-30 23/05A	221,618.16	0.01	100,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	83,311.20	0.00
100,000	ENBW INTL FINANCE 4.0 23-35 24/01A	110,898.72	0.00	100,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	103,569.84	0.00
200,000	ENEL FI 4.5 23-43 20/02A	225,817.20	0.01	100,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	103,024.44	0.00
100,000	ENEL FINANCE INTL 0.5 21-30 17/06A	91,352.88	0.00	250,000	JAB HOLDINGS BV 3.7500 21-51 28/05S	163,552.63	0.01
100,000	ENEL FINANCE INTL 0.875 21-36 17/06A	77,942.52	0.00	100,000	JDE PEETS B.V. 0.5 21-29 16/06A	93,448.08	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	JDE PEET'S B.V. 0 21-26 16/06A	100,913.04	0.00	503,000	NETHERLANDS 2.5 23-30 15/01A	543,229.14	0.02
100,000	JDE PEET S BV 4.5 23-34 23/01A	112,405.32	0.00	581,000	NETHERLANDS 2.5 23-33 15/07A	624,769.29	0.02
100,000	JT INTL FIN SER 1.1250 18-25 28/09A	103,636.80	0.00	957,758	NETHERLANDS 2.75 14-47 15/01A	1,051,766.55	0.03
200,000	JT INTL FIN SER 6.8750 22-32 24/10S	223,074.51	0.01	436,000	NETHERLANDS 2 22-54 15/01A	409,086.41	0.01
100,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	109,143.72	0.00	397,000	NETHERLANDS 3.25 23-44 15/01A	465,238.90	0.01
100,000	KPN NV 1.125 16-28 11/09A	98,546.76	0.00	933,139	NETHERLANDS 3.75 10-42 15/01A	1,158,353.96	0.04
300,000	KPN NV 3.875 23-31 03/07A	333,762.12	0.01	896,271	NETHERLANDS 4.00 05-37 15/01A	1,108,551.35	0.03
200,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	202,255.92	0.01	730,250	NETHERLANDS 5.50 98-28 15/01A	871,022.92	0.03
100,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	107,739.72	0.00	340,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	364,137.55	0.01
100,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	112,971.24	0.00	100,000	NIBC BANK NV 0.25 21-26 09/09A	99,212.04	0.00
200,000	LYB INTERNATIONAL 3.5 17-27 02/03S	190,913.96	0.01	100,000	NIBC BANK NV 1.875 22-27 16/06A	104,006.16	0.00
100,000	LYB INTL FIN 4.875 14-44 15/03S	88,870.10	0.00	100,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	88,483.32	0.00
100,000	LYONDELLBASELL 4.6250 15-55 26/02S	83,418.19	0.00	100,000	NN BANK NV 3.625 23-26 16/10A	109,135.08	0.00
100,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	108,564.85	0.00	100,000	NN BANK NV NETH 1.0000 18-28 25/09A	99,042.48	0.00
100,000	MERCEDES BENZ INTL FI 3.7 23-31 30/05A	112,031.64	0.00	100,000	NN GROUP NV 1.625 17-27 01/06A	102,686.40	0.00
100,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	107,058.24	0.00	200,000	NWB 2.375 16-26 24/03S	191,021.44	0.01
200,000	MINEJESA CAP BV 5.625 17-37 10/08S	180,729.60	0.01	100,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	83,075.84	0.00
200,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	180,515.52	0.01	100,000	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	74,233.13	0.00
100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	76,088.16	0.00	100,000	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	90,749.65	0.00
100,000	NATLENERLANDEN BK 0.375 21-41 04/03A	69,070.30	0.00	100,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	96,379.52	0.00
200,000	NATURGY FINANCE BV 1.5 18-28 29/01A	201,862.80	0.01	100,000	NXP BV/NXP FUND 5.5500 22-28 01/12S	101,606.03	0.00
100,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	88,871.04	0.00	100,000	PROSUS NV 1.288 21-29 13/07A	91,587.24	0.00
100,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	73,840.68	0.00	200,000	PROSUS NV 1.985 21-33 13/07A	166,710.96	0.01
100,000	NEDERLANDSE WATERSCH 0.25 20-25 15/12A	117,118.01	0.00	200,000	PROSUS NV 3.8320 20-51 08/02S	123,159.39	0.00
100,000	NEDERLANDSE WATERSCH 2.75 22-27 09/11A	107,603.64	0.00	200,000	PROSUS NV 4.9870 22-52 19/01S	147,178.92	0.00
100,000	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	107,831.52	0.00	100,000	RABOBANK 0.875 19-29 01/02A	98,477.64	0.00
70,000	NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	43,356.57	0.00	100,000	RABOBANK 1.125 19-31 07/05A	92,134.80	0.00
100,000	NEDER WATERSCHAPS BANK 0.00 19-26 16/11A	100,199.16	0.00	100,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	104,064.48	0.00
100,000	NEDER WATERSCHAPS BANK 0.50 15-30 29/04A	94,309.92	0.00	50,000	RABOBANK 1.375 15-27 03/02A	51,524.11	0.00
100,000	NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	104,563.44	0.00	250,000	RABOBANK 4.375 15-25 04/08S	245,693.02	0.01
100,000	NEDER WATERSCHAPS BANK 1.00 18-28 01/03A	100,583.64	0.00	100,000	RABOBANK NEDERLAND 4.625 14-29 23/05A	121,299.30	0.00
100,000	NEDER WATERSCHAPS BANK 1.25 16-36 27/05A	89,217.72	0.00	100,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	102,533.54	0.00
150,000	NEDER WATERSCHAPS BANK 1.625 17-48 29/01A	121,702.50	0.00	150,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	163,443.41	0.01
100,000	NEDER WATERSCHAPS BK 0.375 21-46 28/09A	60,570.72	0.00	100,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	92,421.00	0.00
100,000	NEDER WATERSCHAPS BK 0.625 19-29 06/02A	97,337.16	0.00	200,000	REDEXIS GAS FINANCE 1.875 20-25 28/05A	210,891.60	0.01
31,000	NEDER WATERSCHAPS BK 5.375 01-32 07/06A	42,355.66	0.00	300,000	RELX FINANCE BV 0.5 20-28 10/03A	292,024.44	0.01
300,000	NEDE WATERSCHAPS BANK 0.75 16-41 04/10A	219,017.52	0.01	300,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	317,066.40	0.01
680,709	NETHERLANDS 0.00 20-27 15/01A	684,079.05	0.02	100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	108,906.12	0.00
692,013	NETHERLANDS 0.00 20-30 15/07A	640,723.76	0.02	100,000	ROCHE FINANCE EUR 3.586 23-36 04/12A	112,040.28	0.00
813,709	NETHERLANDS 0.00 21-31 15/07A	735,024.32	0.02	100,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	101,320.20	0.00
449,000	NETHERLANDS 0.00 21-38 15/01A	336,340.51	0.01	100,000	ROYAL PHILIPS NV 2.125 22-29 05/11A	100,030.68	0.00
992,222	NETHERLANDS 0.25 15-25 15/07A	1,033,590.11	0.03	50,000	ROYAL PHILIPS NV 5.00 12-42 15/03S	45,871.47	0.00
511,208	NETHERLANDS 0.25 19-29 15/07A	491,974.93	0.02	100,000	ROYAL SCHIPHOL GROUP 0.75 21-33 22/04A	86,597.64	0.00
1,041,077	NETHERLANDS 0.50 16-26 15/07A	1,069,539.22	0.03	100,000	RWE FINANCE 4.75 12-34 31/01A	122,139.36	0.00
773,549	NETHERLANDS 0.50 19-40 15/01A	604,068.14	0.02	200,000	SABIC CAPITAL I 2.15 20-30 14/09S	167,948.88	0.01
575,000	NETHERLANDS 0.5 22-32 15/07A	528,278.50	0.02	200,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	185,686.56	0.01
972,752	NETHERLANDS 0.75 17-27 15/07A	991,435.45	0.03	100,000	SANDOZ FINANCE 4.2200 23-30 17/04A	111,791.88	0.00
1,189,781	NETHERLANDS 0.75 18-28 15/07A	1,194,566.30	0.04	100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	109,723.68	0.00
877,775	NETHERLANDS 0 20-52 15/01U	469,315.39	0.01	100,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	114,947.64	0.00
687,000	NETHERLANDS 0 21-29 15/01A	659,416.95	0.02	200,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	232,886.88	0.01
636,000	NETHERLANDS 0 22-26 15/01A	652,845.10	0.02	100,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	102,871.08	0.00
828,887	NETHERLANDS 2.5 12-33 15/01A	893,729.83	0.03	100,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	98,203.32	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SHELL INTERNATIONA 3.25 15-25 11/05S	196,085.44	0.01	241,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	259,944.24	0.01
100,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	91,834.56	0.00	100,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	102,511.44	0.00
100,000	SHELL INTERNATIONAL 1 20-30 10/09A	102,108.29	0.00	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	103,211.28	0.00
100,000	SHELL INTERNATIONAL 2.75 20-30 06/04S	90,016.04	0.00	200,000	UNILEVER FINANCE 2.2500 22-34 16/05A	200,011.68	0.01
100,000	SHELL INTERNATIONAL 3.25020-50 06/04S	72,827.69	0.00	100,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	100,635.48	0.00
200,000	SHELL INTERNATIONAL 3.8750 18-28 13/11S	194,147.55	0.01	100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	110,594.16	0.00
100,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	89,593.12	0.00	200,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	218,246.40	0.01
200,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	136,488.55	0.00	100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	102,148.56	0.00
100,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	88,523.28	0.00	200,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	214,347.60	0.01
100,000	SHELL INT FIN 0.75 16-28 15/08A	97,512.12	0.00	100,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	91,207.08	0.00
50,000	SHELL INT FIN 3.75 16-46 12/09S	40,413.48	0.00	100,000	VESTEDA FINANCE 2 18-26 10/07A	103,522.32	0.00
200,000	SHELL INT FIN 4.00 16-46 10/05S	168,438.63	0.01	100,000	VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	107,977.26	0.00
100,000	SHELL INTL FINANCE 0.125 19-27 08/11A	97,103.88	0.00	100,000	VOLKSWAGEN FINANCIAL 2.125 22-28 18/01A	113,318.21	0.00
100,000	SHELL INTL FINANCE 1.625 14-27 10/01A	103,863.60	0.00	100,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	102,606.48	0.00
200,000	SHELL INTL FINANCE 1.875 20-32 07/04A	194,788.80	0.01	100,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	105,557.04	0.00
400,000	SHELL INTL FINANCE 2.875 16-26 10/05SS	384,172.60	0.01	100,000	VOLKSWAGEN INTL FIN 3.875 23-26 29/03A	108,321.84	0.00
100,000	SHELL INTL FINANCE 6.375 08-38 15/12S	113,372.77	0.00	100,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	108,555.11	0.00
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	107,578.80	0.00	300,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	333,227.52	0.01
100,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	109,096.20	0.00	100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	90,842.04	0.00
250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	223,199.39	0.01	100,000	VW INTL FINANCE 4.125 18-38 16/11A	110,264.76	0.00
100,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	94,186.80	0.00	100,000	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	102,941.28	0.00
250,000	SIEMENS FINANCIERING 2.35 16-26 15/10S	234,976.62	0.01	100,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	96,042.24	0.00
100,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	106,246.08	0.00	200,000	WOLTERS KLUWER 3.0 22-26 23/09A	214,386.48	0.01
250,000	SIEMENS FINANCIERING 4.4 15-45 27/05S	227,698.66	0.01	200,000	WPC EUROBOND BV 0.95 21-30 08/03A	179,381.52	0.01
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	205,263.13	0.01	200,000	WPC EUROBOND BV 1.350 19-28 15/04A	194,931.36	0.01
100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	109,980.72	0.00	100,000	WPC EUROBOND BV 2.125 18-27 15/04A	102,351.60	0.00
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	122,722.97	0.00		<b>New Zealand</b>	<b>5,727,305.26</b>	<b>0.18</b>
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	101,547.00	0.00	100,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	105,220.08	0.00
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	233,095.96	0.01	200,000	ASB BANK 1.625 21-26 22/10S	182,689.56	0.01
100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	98,135.28	0.00	200,000	AUCKLAND COUNCIL 0.25 21-31 17/11A	176,303.52	0.01
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	105,992.28	0.00	250,000	BANK OF NEW ZEALAND 2.285 22-27 27/01S	231,200.74	0.01
50,000	SIEMENS FIN NV 2.875 13-28 10/03A	54,001.08	0.00	200,000	BANK OF NEW ZEALAND 2.552 22-27 29/06A	210,831.12	0.01
100,000	SIEMENS FIN NV 3 22-33 08/09A	106,624.08	0.00	100,000	HOUSING NEW ZEALAND 3.36 18-25 12/06S	58,438.06	0.00
100,000	SIEM FI 3.625 23-43 24/02A	109,254.96	0.00	100,000	HOUSING NEW ZEALAND 3.42 18-28 18/10S	56,409.55	0.00
100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	110,490.48	0.00	675,000	NEW ZEALAND 0.25 20-28 15/05S	341,788.85	0.01
100,000	STEDIN HOLDING NV 0.50 19-29 14/11A	92,756.88	0.00	833,000	NEW ZEALAND 0.5 21-26 15/05S	457,460.32	0.01
100,000	STELLANTIS N.V. 3.875 20-26 07/07A	108,579.96	0.00	779,000	NEW ZEALAND 1.500 19-31 15/05S	382,750.60	0.01
100,000	STELLANTIS NV 0.625 21-27 30/03A	99,635.40	0.00	320,000	NEW ZEALAND 1.75 20-41 15/05/S	122,431.72	0.00
200,000	STELLANTIS NV 4.25 23-31 16/06A	224,864.64	0.01	622,000	NEW ZEALAND 2.00 21-32 15/05S	309,143.38	0.01
141,000	STELLANTIS NV 4.375 23-30 14/03A	159,854.40	0.00	667,000	NEW ZEALAND 2.75 16-25 15/04S	389,277.57	0.01
100,000	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	95,126.40	0.00	483,000	NEW ZEALAND 2.75 16-37 15/04S	232,941.18	0.01
100,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	114,461.57	0.00	354,000	NEW ZEALAND 2.75 21-51 15/05S	144,431.14	0.00
100,000	TENNET HOLDING BV 0.75 17-25 26/06A	105,027.84	0.00	849,000	NEW ZEALAND 3.00 17-29 20/04S	476,592.05	0.01
100,000	TENNET HOLDING BV 0.875 21-35 16/06A	94,320.72	0.00	838,000	NEW ZEALAND 3.50 15-33 14/04S	462,578.98	0.01
100,000	TENNET HOLDING BV 1.00 16-26 13/06A	104,146.56	0.00	180,000	NEW ZEALAND 4.25 22-34 15/05S	104,684.97	0.00
100,000	TENNET HOLDING BV 1.50 19-39 13/06A	96,372.72	0.00	601,000	NEW ZEALAND 4.50 14-27 15/04S	360,235.99	0.01
100,000	TENNET HOLDING BV 2.75 22-42 17/05A	100,988.64	0.00	244,000	NEW ZEALAND 4.50 23-30 15/05S	146,693.41	0.00
100,000	TENNET HOLDING BV 4.50 22-34 28/10A	118,629.36	0.00	150,000	NEW ZEALAND LOCAL GOUV 4.7 23-28 01/08S	99,100.42	0.00
100,000	TENNET HOLDING BV 4.75 22-42 28/10A	124,039.08	0.00	50,000	NEW ZEAL LOC GOU FD AG 2.25 21-31 15/05S	25,053.27	0.00
100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	104,637.96	0.00	50,000	NZ LOCAL GOVT 2.0000 20-37 15/04S	20,584.16	0.00
100,000	THERMO FISCHER 1.625 21-41 18/10A	81,198.72	0.00	145,000	NZ LOCAL GOVT 2.25 21-28 15/05S	78,568.30	0.00
100,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	93,205.08	0.00	96,000	NZ LOCAL GOVT 2.75 16-25 15/04S	55,877.32	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
305,000	NZ LOCAL GOVT 4.5000 23-30 15/05S	178,970.31	0.01	100,000	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	98,562.96	0.00
200,000	NZ LOCAL GOVT 4.50 14-27 15/04S	118,502.83	0.00	100,000	SPAREBANKEN VEST 0.375 22-32 20/01A	88,555.68	0.00
200,000	WEST NE 4.902 23-28 15/02S	198,545.86	0.01	100,000	SPAREBANKEN VEST 0.5 19-26 12/02A	102,637.80	0.00
	<b>Nigeria</b>	<b>175,436.30</b>	<b>0.01</b>	100,000	SPAREBANKEN VEST BOLI 3.375 23-28 15/11A	109,828.44	0.00
200,000	AFRICA FINANCE CORPO 2.875 21-28 28/04S	175,436.30	0.01	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	109,288.44	0.00
	<b>Norway</b>	<b>8,958,558.98</b>	<b>0.28</b>	100,000	SR-BOLIGKREDIT AS 0.7500 18-25 17/10A	103,842.00	0.00
200,000	AKER ASA 3.75 20-30 15/01S	182,909.93	0.01	100,000	SR BOLIGKREDIT AS 1.0 22-29 01/04A	98,140.68	0.00
200,000	AKER BP ASA 2.0000 21-26 15/07S	184,871.12	0.01	100,000	SR-BOLIGKREDIT AS 0.01 21-32 10/03A	88,173.36	0.00
200,000	DNB BANK ASA 0.375 22-28 18/01A	198,482.40	0.01	100,000	STATKRAFT A 3.125 23-31 13/12A	106,949.16	0.00
100,000	DNB BOLIGKREDIT 0.625 19/26 14-01A	103,057.92	0.00	100,000	STATKRAFT AS 3.125 23-26 13/12A	107,531.28	0.00
200,000	DNB BOLIGKREDIT 3.3750 23-28 14/11A	220,255.20	0.01	100,000	STATOIL ASA 1.625 15-35 17/02A	91,190.88	0.00
100,000	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	88,814.88	0.00	200,000	STATOIL ASA 1.625 16-36 09/11A	177,912.72	0.01
100,000	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	104,432.76	0.00	100,000	TELENOR ASA 0.7500 19-26 31/05A	102,139.92	0.00
100,000	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	103,690.80	0.00	200,000	TELENOR ASA 1.125 19-29 31/05A	194,868.72	0.01
200,000	EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	211,654.08	0.01	100,000	TELENOR ASA 1.75 19-34 31/05A	93,441.60	0.00
100,000	EQUINOR ASA 0.75 16-26 09/11A6-26 09/11A	101,171.16	0.00	200,000	VAR ENERGI ASA 7.5000 22-28 15/01S	212,158.48	0.01
100,000	EQUINOR ASA 1.375 20-32 22/05A	93,707.28	0.00		<b>Panama</b>	<b>1,867,480.29</b>	<b>0.06</b>
100,000	EQUINOR ASA 2.875 20-25 06/04S	97,653.57	0.00	200,000	AEROPUERTO INTL 4.0000 21-41 11/08S	146,984.13	0.00
100,000	EQUINOR ASA 3.125 20-30 06/04S	91,906.01	0.00	196,419	AES PANAMA SA 4.375 20-30 31/05S	171,466.32	0.01
100,000	EQUINOR ASA 3.7 20-50 06/04S	79,063.87	0.00	200,000	PANAMA 2.2520 20-32 29/09S	144,005.13	0.00
100,000	EQUINOR ASA 3.95 13-43 15/05S	84,796.64	0.00	200,000	PANAMA 3.16 19-30 23/01S	167,807.12	0.01
100,000	EQUINOR ASA 3 20-27 06/04S	94,887.64	0.00	200,000	PANAMA 3.75 19-26 17/04S	191,410.79	0.01
30,000	EQUINOR ASA 4.80 13-43 08/11S	28,503.93	0.00	200,000	PANAMA 3.87 19-60 23/07S	118,363.60	0.00
200,000	KBN 1.125 20-30 14/06S	163,656.40	0.01	200,000	PANAMA 3.875 16-28 17/03S	183,795.09	0.01
200,000	KBN 4.0 23-28 19/01S	196,222.42	0.01	200,000	PANAMA 4.50 17-47 15/05S	140,503.62	0.00
200,000	KBN 4.125 24-27 22/07A	251,251.75	0.01	400,000	PANAMA 4.50 18-50 16/04S	273,810.91	0.01
200,000	KBN 5.125 23-27 01/03S	202,746.25	0.01	200,000	PANAMA 4.50 20-56 01/04S	132,786.65	0.00
100,000	KOMMUNALBANKEN 0.05 19-29 24/10A	92,981.52	0.00	200,000	PANAMA GOVERNMENT INT 6.875 23-36 31/01S	196,546.93	0.01
100,000	KOMMUNALBANKEN 0.25 21-25 15/12A	117,140.74	0.00		<b>Peru</b>	<b>3,002,583.17</b>	<b>0.09</b>
200,000	KOMMUNALBANKEN 1.5 22-27 20/01S	183,719.42	0.01	400,000	CONSORCIO TRANSMANTA 5.2 22-38 11/04S	376,761.55	0.01
100,000	KOMMUNALBANKEN 2.75 22-27 29/11A	107,440.56	0.00	100,000	PERU 1.95 21-36 17/11A	83,168.64	0.00
200,000	KOMMUNALBANKEN 4.2500 24-29 24/01U	198,650.16	0.01	100,000	PERU 2.75 15-26 30/01A	105,848.64	0.00
200,000	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	185,262.16	0.01	100,000	PERU 2.78 20-60 01/12S	57,703.35	0.00
100,000	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	65,089.66	0.00	198,000	PERU 2.7830 20-31 23/01S	169,981.65	0.01
3,208,000	NORWAY 1.25 21-31 17/09A	251,944.51	0.01	50,000	PERU 2.844 19-30 20/06S	43,819.03	0.00
2,915,000	NORWAY 1.375 20-30 19/08A	236,360.18	0.01	80,000	PERU 3.3 21-41 11/03S	59,987.22	0.00
3,626,000	NORWAY 1.50 16-26 19/02A	320,255.23	0.01	88,000	PERU 3.55 21-51 10/03S	63,825.19	0.00
599,000	NORWAY 1.75 15-25 13/03A	53,961.08	0.00	50,000	PERU 3.60 21-72 15/01S	33,164.59	0.00
4,414,000	NORWAY 1.75 17-27 17/02A	385,963.19	0.01	2,164,000	PERU 5.35 19-40 12/08S	468,306.01	0.01
2,080,000	NORWAY 1.75 19-29 09/06A	175,369.32	0.01	161,000	PERU 5.625 10-50 18/11S	160,591.41	0.01
5,229,000	NORWAY 2.00 18-28 26/04A	453,655.75	0.01	44,000	PERU 6.15 17-32 12/08S	11,104.01	0.00
2,562,000	NORWAY 2.125 22-32 18/05A	212,413.45	0.01	3,013,000	PERU 6.95 08-31 12/08S	812,649.15	0.03
2,675,000	NORWAY 3.0 23-33 15/08A	235,279.73	0.01	1,007,000	PERU 7.3 23-33 12/08S	271,636.86	0.01
710,000	NORWAY 3.5 22-42 06/10A	67,183.11	0.00	230,000	PERU 8.75 03-33 21/11S	284,035.87	0.01
1,660,000	NORWAY 3.625 24-34 13/04A	153,862.68	0.00		<b>Philippines</b>	<b>7,088,124.60</b>	<b>0.22</b>
100,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	103,330.08	0.00	300,000	ASIA DEV BK 3.75 23-28 25/04S	292,615.32	0.01
200,000	SPAREBANK 1 BO 0.0500 21-28 03/11A	189,207.36	0.01	100,000	ASIA DEV BK 3.875 23-33 14/06S	96,379.79	0.00
100,000	SPAREBANK 1 BOL 0.1250 21-31 12/05A	88,380.72	0.00	100,000	ASIA DEV BK 4.625 23-25 13/06S	99,542.69	0.00
100,000	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	97,396.56	0.00	200,000	ASIAN DEVELOPMENT BA 2.55 24-31 10/01A	213,701.76	0.01
100,000	SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	103,768.56	0.00	100,000	ASIAN DEVELOPMENT BA 4.125 24-29 14/02A	126,764.04	0.00
100,000	SPAREBANK 1 BOLIGKRE 3.625 23-28 31/07A	110,985.12	0.00	200,000	ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	196,409.09	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	201,176.54	0.01	2,024,000 POLAND 2.75 18-29 25/10A	447,619.37	0.01
200,000 ASIAN DEVELOPMENT BAN 4.125 24-27 12/01S	197,925.22	0.01	168,000 POLAND 2.75 22-32 25/05A	172,919.58	0.01
70,000 ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	64,724.94	0.00	12,000 POLAND 2 16-46 25/10A	9,564.99	0.00
150,000 ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	140,731.09	0.00	20,000 POLAND 2 19-49 08/03A	15,220.44	0.00
200,000 ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	185,144.56	0.01	1,288,000 POLAND 3.25 13-25 25/07A	315,196.89	0.01
200,000 ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	190,768.62	0.01	81,000 POLAND 3.25 16-26 06/04S	78,579.86	0.00
100,000 ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	79,797.15	0.00	2,893,000 POLAND 3.7500 22-27 25/05A	696,144.17	0.02
100,000 ASIAN DEVELOPMENT BK 0.75 21-27 07/12A	111,893.28	0.00	348,000 POLAND 3.875 23-33 14/02A	388,408.09	0.01
300,000 ASIAN DEVELOPMENT BK 0.8 21-25 06/11S	185,361.78	0.01	50,000 POLAND 4.125 24-44 11/01A	55,020.60	0.00
100,000 ASIAN DEVELOPMENT BK 1.4 17-37 06/02A	90,595.80	0.00	200,000 POLAND 4.875 23-33 04/10S	196,890.50	0.01
100,000 ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	67,316.01	0.00	476,000 POLAND 4 16-47 25/04A	95,953.65	0.00
200,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	184,243.86	0.01	109,000 POLAND 5.5 23-53 04/04S	108,673.41	0.00
100,000 ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	87,487.86	0.00	1,717,000 POLAND 5.75 08-29 25/04A	438,183.10	0.01
170,000 ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	172,609.70	0.01	199,000 POLAND 5.75 22-32 16/11S	208,269.87	0.01
400,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	371,512.89	0.01	2,321,000 POLAND 6.00 22-33 25/10A	605,601.78	0.02
300,000 ASIAN DEVELOPMENT BK 2.5 17-27 02/11S	280,703.67	0.01	3,213,000 POLAND 7.5 22-28 25/07A	872,620.29	0.03
50,000 ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	47,538.95	0.00	369,000 POLAND G ZCP 22-25 25/10U	85,496.62	0.00
200,000 ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	195,401.93	0.01			
100,000 ASIAN DEVELOPMENT BK 2 22-37 10/06A	97,210.80	0.00	<b>Portugal</b>	<b>8,114,923.91</b>	<b>0.25</b>
300,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	287,383.56	0.01	100,000 BANCO BPI 3.25 24-30 22/03A	108,429.84	0.00
120,000 ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	75,475.59	0.00	246,000 OBRIGACOES DO T 1.1500 22-42 11/04A	188,728.45	0.01
100,000 ASIAN DEVELOPMENT BK 3.875 22-32 28/09S	96,651.73	0.00	357,000 PORTUGAL 0.30 21-31 17/10A	323,635.21	0.01
100,000 ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	124,761.82	0.00	676,796 PORTUGAL 0.475 20-30 18/10A	638,446.57	0.02
300,000 ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	297,364.64	0.01	316,043 PORTUGAL 0.70 20-27 15/10A	320,758.10	0.01
100,000 ASIAN DEVELOPMENT BK 4 23-33 12/01S	97,410.03	0.00	411,413 PORTUGAL 0.90 20-35 12/10A	353,408.05	0.01
100,000 INTERNATIONAL FIN 3.635 18-33 26/08S	60,257.41	0.00	324,875 PORTUGAL 1.00 21-52 12/04A	199,631.66	0.01
200,000 PHILIPPINE GOVT IN BD 3.229 22-27 29/03S	190,257.39	0.01	358,000 PORTUGAL 1.65 22-32 16/07A	354,780.86	0.01
200,000 PHILIPPINE GOVT INT 4.2 22-47 29/03S	168,530.69	0.01	722,301 PORTUGAL 1.95 19-29 15/06A	756,939.95	0.02
100,000 PHILIPPINES 0.875 19-27 17/05A	99,001.44	0.00	786,864 PORTUGAL 2.125 18-28 17/10A	836,802.49	0.03
100,000 PHILIPPINES 1.20 21-33 28/04A	86,418.36	0.00	380,687 PORTUGAL 2.25 18-34 18/04A	387,752.10	0.01
200,000 PHILIPPINES 2.95 20-45 05/05S	140,247.39	0.00	331,000 PORTUGAL 2.8750 24-34 20/10A	353,908.78	0.01
200,000 PHILIPPINES 3.00 18-28 01/02S	186,273.55	0.01	736,397 PORTUGAL 2.875 15-25 15/10A	794,227.14	0.02
200,000 PHILIPPINES 3.2 21-46 06/07S	143,295.96	0.00	514,993 PORTUGAL 2.875 16-26 21/07A	558,255.91	0.02
200,000 PHILIPPINES 3.75 19-29 14/01S	189,924.70	0.01	222,000 PORTUGAL 3.5 23-38 18/06A	247,482.67	0.01
200,000 PHILIPPINES 3.95 15-40 20/01S	172,049.14	0.01	276,846 PORTUGAL 3.875 14-30 15/02A	319,932.22	0.01
200,000 PHILIPPINES 5.17 22-27 13/10S	201,310.81	0.01	513,462 PORTUGAL 4.10 06-37 15/04A	611,235.03	0.02
200,000 PHILIPPINES 6.375 09-34 23/10S	220,795.56	0.01	222,464 PORTUGAL 4.1 15-45 15/02A	265,339.57	0.01
100,000 PHILIPPINES 7.75 06-31 14/01S	115,749.22	0.00	438,464 PORTUGAL 4.125 17-27 14/04A	495,229.31	0.02
128,000 PHILIPPINES 9.50 05-30 02/02S	157,408.27	0.00			
<b>Poland</b>	<b>8,399,047.34</b>	<b>0.26</b>	<b>Qatar</b>	<b>2,524,242.40</b>	<b>0.08</b>
100,000 BANK GO 5.125 23-33 22/02A	117,420.84	0.00	200,000 QATAR 3.40 20-25 16/04S	196,317.21	0.01
100,000 BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	84,807.00	0.00	200,000 QATAR 3.75 20-30 16/04S	191,864.77	0.01
200,000 BGK 5.375 23-33 22/05S	199,148.68	0.01	200,000 QATAR 4.00 19-29 14/03S	195,491.79	0.01
2,008,000 POLAND 0.25 21-26 25/10A	445,561.30	0.01	200,000 QATAR 4.40 20-50 16/04S	177,026.95	0.01
1,300,000 POLAND 0.75 20-25 25/04A	311,525.49	0.01	200,000 QATAR 4.5 18-28 23/046	199,924.20	0.01
2,115,000 POLAND 1.25 20-30 25/10A	413,571.86	0.01	200,000 QATAR 4.625 16-46 02/06S	184,044.05	0.01
10,000 POLAND 1.375 17-27 22/10A	10,234.40	0.00	400,000 QATAR 4.817 19-49 14/03S	374,909.26	0.01
1,896,000 POLAND 1.75 21-32 25/04A	364,619.45	0.01	200,000 QATAR 5.103 18-48 23/04S	194,808.22	0.01
100,000 POLAND 2.375 16-36 18/01A	94,642.56	0.00	100,000 QATAR 6.4 09-40 20/01S	112,985.02	0.00
2,762,000 POLAND 2.50 15-26 25/07A	653,892.82	0.02	200,000 QATAR PETROLEUM 1.375 21-26 12/07S	183,309.55	0.01
1,720,000 POLAND 2.50 16-27 25/07A	397,162.15	0.01	200,000 QATAR PETROLEUM 3.125 21-41 12/07S	148,950.34	0.00
2,256,000 POLAND 2.75 13-28 25/04A	516,097.58	0.02	200,000 QATAR PETROLEUM 3.3 21-51 12/07S	141,085.55	0.00
			219,640 RAS LAFFAN 144A-E-3C7 6.332 06-27 30/09S	223,525.49	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	<b>Romania</b>	<b>5,342,803.24</b>	<b>0.17</b>				
255,000	ROMANIA 1.7500 21-30 13/07A	225,805.97	0.01	200,000	SAUDI ARABIA 5.5 22-32 25/10S	207,334.65	0.01
300,000	ROMANIA 2.0 21-33 14/04A	248,721.84	0.01	200,000	SAUDI ARABIA 5 18-49 17/04S	182,134.28	0.01
239,000	ROMANIA 2.375 17-27 19/04A	245,660.55	0.01	200,000	SAUDI ARABIA 5 23-53 18/01S	178,934.20	0.01
164,000	ROMANIA 2.6250 20-40 02/12A	120,737.39	0.00	200,000	SAUDI ARABIAN OIL CO 3.5 19-29 16/04S	186,346.60	0.01
100,000	ROMANIA 2.75 15-25 29/10A	106,068.96	0.00	200,000	SAUDI ARABIAN OIL CO 3.5 20-70 24/11SS	130,420.91	0.00
50,000	ROMANIA 2.75 21-41 14/04A	36,835.02	0.00	200,000	SAUDI ARABIAN OIL CO 4.25 19-39 16/04S	174,795.27	0.01
100,000	ROMANIA 2.875 16-28 26/05A	101,811.60	0.00	200,000	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	165,883.51	0.01
92,000	ROMANIA 2.875 18-29 11/03A	91,455.92	0.00	200,000	SAUDI ELECTRICITY 4.723 18-28 27/09S	198,252.96	0.01
50,000	ROMANIA 3.00 20-31 14/02S	41,950.51	0.00		<b>Singapore</b>	<b>10,177,673.28</b>	<b>0.32</b>
2,915,000	ROMANIA 3.25 20-26 24/06A	599,089.77	0.02	200,000	BOC AVIATION LTD 3.25 20-25 29/04S	194,951.36	0.01
50,000	ROMANIA 3.3750 20-50 28/01A	38,039.76	0.00	200,000	BOC AVIATION LTD 3.875 16-26 27/04S	193,861.40	0.01
55,000	ROMANIA 3.375 18-38 08/02A	46,939.06	0.00	100,000	DBS BANK LTD 0.01 21-26 26/10A	99,664.56	0.00
163,000	ROMANIA 3.6240 20-30 26/05A	162,247.26	0.01	200,000	DBS BANK LTD 2.375 22-27 17/03S	186,081.20	0.01
150,000	ROMANIA 3.625 22-32 27/03S	128,714.28	0.00	200,000	DBS BANK LTD 3.2087 24-26 19/08A	215,838.00	0.01
1,255,000	ROMANIA 3.65 16-31 24/09A	228,272.58	0.01	200,000	DBS GROUP HOLDINGS 1.194 21-27 15/03S	179,715.96	0.01
37,000	ROMANIA 3.875 15-35 29/10A	34,473.89	0.00	100,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	99,012.03	0.00
100,000	ROMANIA 4.00 20-51 14/02S	70,656.45	0.00	320,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	315,519.97	0.01
50,000	ROMANIA 4.125 18-39 11/03A	45,989.64	0.00	200,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	198,764.28	0.01
1,920,000	ROMANIA 4.15 20-28 26/01A	389,424.25	0.01	100,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	98,993.73	0.00
950,000	ROMANIA 4.25 21-36 28/04A	167,065.36	0.01	200,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	197,011.30	0.01
127,000	ROMANIA 4.625 19-49 03/04A	118,614.60	0.00	200,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	195,533.50	0.01
425,000	ROMANIA 4.75 19-34 11/10A	79,932.73	0.00	400,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	398,318.40	0.01
50,000	ROMANIA 5 22-26 27/09A	55,344.60	0.00	200,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	195,965.17	0.01
16,000	ROMANIA 6.125 14-44 22/01S	15,594.41	0.00	243,000	SINGAPORE 0.500 20-25 01/11S	171,897.15	0.01
129,000	ROMANIA 6.375 23-33 18/09A	149,019.46	0.00	941,000	SINGAPORE 1.25 21-26 01/11S	662,997.52	0.02
280,000	ROMANIA 6.625 22-29 27/09A	326,988.14	0.01	389,000	SINGAPORE 1.625 21-31 01/07S	261,020.35	0.01
100,000	ROMANIA 6 22-34 25/05A	99,282.50	0.00	445,000	SINGAPORE 1.875 20-50 01/03S	262,942.41	0.01
100,000	ROMANIA 7.125 23-33 17/01S	106,971.23	0.00	211,000	SINGAPORE 1.875 21-51 01/10S	123,636.58	0.00
2,550,000	ROMANIA 7.35 23-31 28/04A	580,494.95	0.02	662,000	SINGAPORE 2.125 16-26 01/06S	478,002.04	0.01
150,000	ROMANIA 7.6250 23-53 17/01S	166,176.37	0.01	508,000	SINGAPORE 2.25 16-36 01/08S	343,882.96	0.01
950,000	ROMANIA 8.25 22-32 29/09A	228,337.18	0.01	467,000	SINGAPORE 2.375 15-25 01/06S	341,263.12	0.01
1,225,000	ROMANIA 8 23-30 29/04A	286,087.01	0.01	376,000	SINGAPORE 2.375 19-39 01/07S	254,839.75	0.01
	<b>Russia</b>	-	<b>0.00</b>	355,000	SINGAPORE 2.625 18-28 01/05S	258,406.09	0.01
28,116,000	RUSSIA 5.7 20-28 17/05S	-	0.00	311,000	SINGAPORE 2.625 22-32 01/08S	222,540.83	0.01
	<b>Saudi Arabia</b>	<b>4,687,994.56</b>	<b>0.15</b>	409,000	SINGAPORE 2.75 12-42 01/04S	291,177.13	0.01
200,000	KSA SUKUK 4.27 23-29 22/05S	195,090.47	0.01	466,000	SINGAPORE 2.75 16-46 01/03S	329,066.06	0.01
200,000	KSA SUKUK 4.511 23-33 22/05S	195,462.22	0.01	642,000	SINGAPORE 2.875 10-29 01/07S	471,370.15	0.01
200,000	KSA SUKUK 5.268 22-28 25/10S	203,852.05	0.01	460,000	SINGAPORE 2.875 10-30 01/09S	336,548.00	0.01
200,000	KSA SUKUK LTD 3.628 17-27 20/04S	193,034.09	0.01	251,000	SINGAPORE 2.875 22-27 01/09S	184,556.70	0.01
200,000	SAUDI ARABIA 3.25 16-46 26/10S	191,867.46	0.01	455,000	SINGAPORE 2.875 23-28 01/08S	334,693.40	0.01
200,000	SAUDI ARABIA 3.625 17-28 04/03S	191,451.01	0.01	634,000	SINGAPORE 3.375 13-33 01/09S	480,206.76	0.01
200,000	SAUDI ARABIA 4.375 19-29 16/04S	196,017.17	0.01	403,000	SINGAPORE 3.5 07-27 01/03S	301,239.67	0.01
400,000	SAUDI ARABIA 4.50 16-46 26/10S	341,910.02	0.01	258,000	SINGAPORE 3 22-72 01/08S	190,164.88	0.01
300,000	SAUDI ARABIA 4.50 18-30 17/04S	293,894.42	0.01	200,000	SINGTEL GROUP TSY 2.375 19-29 28/08S	177,584.19	0.01
400,000	SAUDI ARABIA 4.5 20-60 22/04S	329,347.93	0.01	250,000	TEMASEK FINANCIAL 2.7500 21-61 02/08S	172,556.01	0.01
200,000	SAUDI ARABIA 4.625 17-47 04/10S	172,785.80	0.01	150,000	TEMASEK FINANCIAL 3.50 23-33 15/02A	165,572.10	0.01
200,000	SAUDI ARABIA 4.75 23-28 18/01S	199,702.56	0.01	150,000	TEMASEK FINANCIAL I 3.25 23-27 15/02A	162,025.92	0.01
200,000	SAUDI ARABIA 4.875 23-33 18/07S	199,073.07	0.01	250,000	TEMASEK FINANCIAL I 3.625 18-28 01/08S	241,637.13	0.01
200,000	SAUDI ARABIA 4 18-25 17/04S	197,106.17	0.01	100,000	UNITED OVERSEAS 0.1000 21-29 25/05A	92,442.60	0.00
173,000	SAUDI ARABIA 5.25 19-50 16/01S	163,297.74	0.01	100,000	UNITED OVERSEAS BANK 0.01 20-27 01/12A	96,172.92	0.00
					<b>Slovakia</b>	<b>3,014,054.34</b>	<b>0.09</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
357,000	SLOVAKIA 0.125 20-27 17/06A	351,368.54	0.01	10,260,000	KGB SEPARATE TRADING 0.00 10-26 10/12U	6,965.94	0.00
99,000	SLOVAKIA 0.375 21-36 21/04A	73,447.62	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-27 10/06U	6,848.90	0.00
106,129	SLOVAKIA 0.625 16-26 22/05A	108,619.00	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-27 10/12U	6,733.25	0.00
73,902	SLOVAKIA 0.75 19-30 09/04A	69,518.93	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-28 10/06U	6,619.02	0.00
93,229	SLOVAKIA 1.00 18-28 12/06A	92,925.34	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-28 10/12U	6,529.68	0.00
165,000	SLOVAKIA 1.00 20-32 14/05A	149,802.05	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-29 10/12U	6,313.74	0.00
167,000	SLOVAKIA 1.0 20-30 09/10A	157,591.35	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-30 10/06U	6,168.50	0.00
50,844	SLOVAKIA 1.375 15-27 21/01A	52,323.53	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-30 10/12U	6,086.09	0.00
121,409	SLOVAKIA 1.625 16-31 21/01A	118,085.60	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-31 10/06U	5,999.94	0.00
136,616	SLOVAKIA 1.875 17-37 09/03A	120,813.02	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-31 10/12U	5,897.72	0.00
98,000	SLOVAKIA 1 21-51 13/10A	57,090.09	0.00	10,260,000	KGB SEPARATE TRADING 0.00 12-32 10/06U	5,797.43	0.00
148,322	SLOVAKIA 2.00 17-47 17/10A	114,410.90	0.00	10,260,000	KGB SEPARATE TRADING 0.0 10-29 10/06U	6,397.15	0.00
118,804	SLOVAKIA 3.625 14-29 16/01A	132,110.10	0.00	100,000	KOOKMIN BANK 0.052 20-25 15/07A	103,070.88	0.00
340,000	SLOVAKIA 3.625 23-33 08/06A	374,367.74	0.01	417,870,000	KOREA 1.125 19-39 10/09S	226,948.90	0.01
89,000	SLOVAKIA 3.75 23-35 23/02A	97,377.25	0.00	1,124,720,000	KOREA 1.125 20-25 10/09S	809,132.54	0.03
217,795	SLOVAKIA 4.35 10-25 14/10A	238,158.83	0.01	1,806,470,000	KOREA 1.25 21-26 10/03S	1,289,110.88	0.04
278,000	SLOVAKIA 4 22-32 19/10A	314,108.09	0.01	1,065,270,000	KOREA 1.375 19-29 10/12S	708,962.86	0.02
76,000	SLOVAKIA 4 23-43 23/02A	84,443.08	0.00	1,784,350,000	KOREA 1.375 20-30 10/06S	1,175,837.42	0.04
100,000	SLOVENSKA SPORITELNA 3.25 23-26 12/01A	107,224.56	0.00	638,670,000	KOREA 1.5 16-26 10/12S	451,807.91	0.01
200,000	VSEOBECNA UVEROVA 0.87522-27 22/03A	200,268.72	0.01	462,270,000	KOREA 1.5 16-36 10/09S	278,111.84	0.01
	<b>Slovenia</b>	<b>1,573,773.02</b>	<b>0.05</b>	1,620,030,000	KOREA 1.5 20-25 10/03S	1,182,443.67	0.04
99,000	SLOVENIA 0.125 21-31 01/07A	88,098.88	0.00	880,760,000	KOREA 1.5 20-30 10/12S	579,505.81	0.02
45,000	SLOVENIA 0.4875 20-50 20/10A	24,804.95	0.00	533,270,000	KOREA 1.5 20-40 10/09S	304,737.27	0.01
23,000	SLOVENIA 0.6875 21-81 03/03A	10,704.55	0.00	2,121,580,000	KOREA 1.5 20-50 10/03S	1,122,289.62	0.03
58,000	SLOVENIA 0.875 20-30 15/07A	55,902.45	0.00	474,640,000	KOREA 1.625 20-70 10/09S	213,958.28	0.01
61,000	SLOVENIA 0 21-31 12/02A	54,321.35	0.00	1,278,520,000	KOREA 1.75 21-26 10/09S	915,659.95	0.03
100,000	SLOVENIA 0 22-26 13/02A	102,226.32	0.00	200,000	KOREA 1.75 21-31 15/10S	165,668.83	0.01
45,000	SLOVENIA 1.00 18-28 06/03A	45,501.75	0.00	565,370,000	KOREA 1.875 16-26 10/06S	406,902.47	0.01
28,000	SLOVENIA 1.1750 22-62 13/02A	17,480.23	0.00	1,128,990,000	KOREA 1.875 19-29 10/06S	778,321.16	0.02
133,000	SLOVENIA 1.1875 19-29 14/03A	133,875.36	0.00	2,381,540,000	KOREA 1.875 21-51 10/03S	1,339,554.35	0.04
146,000	SLOVENIA 1.25 17-27 22/03A	150,757.85	0.00	721,300,000	KOREA 2.00 16-46 10/03S	423,735.97	0.01
104,000	SLOVENIA 1.50 15-35 25/03A	96,011.14	0.00	611,670,000	KOREA 2.125 17-27 10/06S	437,594.77	0.01
236,000	SLOVENIA 1.75 16-40 03/11A	207,877.58	0.01	1,159,050,000	KOREA 2.125 17-47 10/03S	694,842.36	0.02
14,000	SLOVENIA 2.125 15-25 28/07A	14,897.13	0.00	725,990,000	KOREA 2.25 15-25 10/06S	535,993.12	0.02
185,000	SLOVENIA 2.25 16-32 03/03A	190,733.06	0.01	489,470,000	KOREA 2.25 17-37 10/09S	318,072.40	0.01
86,000	SLOVENIA 3.125 15-45 07/08A	89,778.74	0.00	987,290,000	KOREA 2.375 17-27 12/10S	714,194.14	0.02
174,000	SLOVENIA 3.625 23-33 11/03A	197,455.06	0.01	666,950,000	KOREA 2.375 18-28 10/12S	473,717.19	0.01
83,000	SLOVENIA 5.125 11-26 30/03A	93,346.62	0.00	474,240,000	KOREA 2.375 18-38 10/09S	310,837.47	0.01
	<b>South Korea</b>	<b>41,447,487.42</b>	<b>1.29</b>	720,640,000	KOREA 2.375 21-31 10/12S	497,960.57	0.02
200,000	4.875 24-27 31/01S	199,127.49	0.01	1,453,720,000	KOREA 2.375 22-27 10/03S	1,052,671.30	0.03
1,248,010,000	COREE DTY 2.625 18-48 10/03S	820,833.54	0.03	1,390,850,000	KOREA 2.5 22-52 10/03S	885,916.18	0.03
100,000	EXP IMP BANK KOREA 0.829 20-25 27/04A	104,464.08	0.00	716,750,000	KOREA 2.625 15-35 10/09S	493,233.06	0.02
200,000	EXP IMP BANK KOREA 1.75 21-28 19/10S/10S	176,299.14	0.01	744,050,000	KOREA 2.625 18-28 10/06S	541,612.82	0.02
200,000	EXPORT IMP BK KOREA 2.625 16-26 26/05S	190,543.29	0.01	865,820,000	KOREA 2.75 14-44 10/12S	578,684.41	0.02
200,000	EXPORT-IMPORT BANK 3.25 14-26 12/08S	192,480.01	0.01	322,990,000	KOREA 2 18-68 13/09S	168,365.15	0.01
200,000	EXPORT-IMPORT BANK 3.25 15-25 10/11S	194,392.81	0.01	1,232,960,000	KOREA 2 19-49 10/03S	714,012.61	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-24 10/06U	7,572.21	0.00	914,200,000	KOREA 2 21-31 10/06S	622,746.67	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-24 10/12U	7,443.64	0.00	634,320,000	KOREA 3.125 22-25 10/06S	469,679.66	0.01
10,260,000	KGB SEPARATE TRADING 0.00 10-25 10/06U	7,328.74	0.00	575,000,000	KOREA 3.125 22-27 10/09S	424,043.07	0.01
10,260,000	KGB SEPARATE TRADING 0.00 10-25 10/12U	7,202.41	0.00	910,350,000	KOREA 3.125 22-52 10/09S	652,474.91	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-26 10/06U	7,080.66	0.00	478,430,000	KOREA 3.25 22-42 10/09S	349,366.54	0.01
				613,430,000	KOREA 3.375 22-32 10/06S	453,979.21	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
841,630,000	KOREA 3.75 13-33 10/12S	642,890.70	0.02	100,000	AENA SA 4.25 23-30 13/10A	113,249.88	0.00
983,370,000	KOREA 3 12-42 10/12S	690,736.50	0.02	100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	101,831.04	0.00
1,040,230,000	KOREA 4.00 11-31 10/12S	792,973.79	0.02	200,000	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	215,900.64	0.01
1,172,720,000	KOREA 4.25 22-25 10/12S	883,640.87	0.03	200,000	BANCO BILBAO VI 0.3750 19-26 15/11A	199,614.24	0.01
699,820,000	KOREA 4.25 22-32 10/12S	551,812.58	0.02	200,000	BANCO BILBAO VIZCAYA 0.875 16-26 22/11	203,506.56	0.01
466,520,000	KOREA 5.50 11-20 01/09S	372,289.48	0.01	100,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	102,338.64	0.00
691,640,000	KOREA 5.5 09-29 10/12S	569,427.55	0.02	100,000	BANCO DE BADELL 3.5 23-26 28/08A	108,355.32	0.00
200,000	KOREA DB 4.25 22-32 08/09S	191,891.14	0.01	100,000	BANCO DE BADELL SA 0.125 20-28 10/02A	96,040.08	0.00
200,000	KOREA DB 5.375 23-26 23/10S	201,988.50	0.01	100,000	BANCO DE BADELL SA 0.875 19-25 22/07A	104,265.36	0.00
200,000	KOREA DB 5.625 23-33 23/10S	211,704.63	0.01	100,000	BANCO NTANDER 2.75 22-32 08/09A	105,078.60	0.00
200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	197,764.77	0.01	100,000	BANCO NTANDER 3.25 23-28 14/02A	108,529.20	0.00
200,000	KOREA DEVELOPMENT BK 4.375 23-33 15/02S	193,058.61	0.01	100,000	BANCO SANTANDER 0.125 19-30 04/06A	89,955.36	0.00
200,000	KOREA DEVELOPMENT BK 4.625 24-27 15/02S	199,027.30	0.01	100,000	BANCO SANTANDER 2.00 14-34 27/11A	96,992.64	0.00
1,573,380,000	KOREA -DY- 2.25 15-25 10/12S	1,146,968.85	0.04	100,000	BANCO SANTANDER 2.375 22-27 08/09A	105,374.52	0.00
200,000	KOREA EAST WEST POWE 1.75 20-25 06/05S	192,308.61	0.01	100,000	BANCO SANTANDER 3.3750 23-30 11/01A	109,377.00	0.00
200,000	KOREA GAS CORP 3.50 14-26 02/07	192,883.09	0.01	100,000	BANCO SANTANDER 3.375 23-26 11/01A	107,928.72	0.00
100,000	KOREA HOUSING FIN4.082 23-27 25/09A	110,967.84	0.00	400,000	BANCO SANTANDER 3.4960 22-25 24/03S	392,677.53	0.01
200,000	KOREA HOUSING FIN 4.8750 24-27 27/08S	200,381.93	0.01	200,000	BANCO SANTANDER 4.25 17-27 11/04S	193,841.18	0.01
100,000	KOREA HOUSING FINANCE 0.258 21-28 27/10A	95,028.12	0.00	200,000	BANCO SANTANDER A 3.75 24-34 09/01A	218,082.24	0.01
25,000	KOREA HOUSING FINANCE 1.963 22-26 19/07A	26,156.52	0.00	200,000	BANCO SANTANDER ALL 6.938 23-33 07/11S	220,834.36	0.01
32,000	KOREA HOUSING FINANCE 3.714 23-27 11/04A	34,964.01	0.00	100,000	BANCO SANTANDER S.A 0.875 19-31 09/05A	92,819.52	0.00
200,000	KOREA HOUSING FINANCE 4.625 23-28 24/02S	198,763.80	0.01	100,000	BANCO SANTANDER SA 0.1 20-32 27/02A	85,383.72	0.00
200,000	KOREA LAND AND HOUSING 5.750 23-25 06/10S	201,111.64	0.01	100,000	BANCO SANTANDER SA 0.2 21-28 11/02A	95,493.60	0.00
200,000	KOREA NATIONAL OIL C 3.375 17-27 27/03S	190,684.49	0.01	100,000	BANCO SANTANDER SA 0.25 19-29 10/07A	93,124.08	0.00
113,900,000	KOREA TREASURY BOND 1.50 16-66 10/09S	50,238.73	0.00	200,000	BANCO SANTANDER SA 0.5 20-27 04/02A	198,523.44	0.01
622,170,000	KOREA TREASURY BOND 1.875 21-41 10/09S	372,064.97	0.01	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	100,679.76	0.00
1,118,150,000	KOREA TREASURY BOND 3.125 23-26 10/06S	827,009.16	0.03	100,000	BANCO SANTANDER SA 1.375 20-26 05/05A	103,933.80	0.00
601,490,000	KOREA TREASURY BOND 3.25 23-28 10/03S	445,171.64	0.01	100,000	BANCO SANTANDER SA 1.5 21-26 14/04A	117,222.85	0.00
1,183,670,000	KOREA TREASURY BOND 3.25 23-33 10/06S	877,746.54	0.03	100,000	BANCO SANTANDER SA 1 21-31 04/11A	92,108.88	0.00
1,526,980,000	KOREA TREASURY BOND 3.25 23-53 10/03S	1,124,970.50	0.04	200,000	BANCO SANTANDER SA 2.125 18-28 08/02A	203,592.96	0.01
91,000,000	KOREA TREASURY BOND 3.25 24-54 10/03S	67,257.96	0.00	100,000	BANCO SANTANDER SA 2.25 21-32 04/10A	110,961.02	0.00
310,750,000	KOREA TREASURY BOND 3.375 23-25 10/03S	230,885.80	0.01	100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	106,491.24	0.00
289,870,000	KOREA TREASURY BOND 3.5 22-72 10/09S	227,436.15	0.01	200,000	BANCO SANTANDER SA 2.746 20-25 28/05S	193,302.30	0.01
530,300,000	KOREA TREASURY BOND 3.5 23-28 10/09S	396,444.21	0.01	200,000	BANCO SANTANDER SA 2.7490 20-30 03/12S	165,145.72	0.01
1,152,160,000	KOREA TREASURY BOND 3.625 23-25 10/09S	858,853.42	0.03	100,000	BANCO SANTANDER SA 3.75 23-26 16/01A	108,415.79	0.00
839,300,000	KOREA TREASURY BOND 3.625 23-53 10/09S	662,911.82	0.02	100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.16	0.00
123,510,000	KOREA TREASURY BOND 3.875 23-43 10/09S	98,333.52	0.00	200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	193,644.72	0.01
25,000	SHINHAN BANK 3.3200 24-27 29/01A	26,967.33	0.00	200,000	BANCO SANTANDER SA 5.125 23-30 25/01A	254,048.54	0.01
200,000	SK HYNIX INC 6.5000 23-33 17/01S	213,437.77	0.01	200,000	BANCO SANTANDER SA 6.9210 23-33 08/08S	209,285.45	0.01
300,000	THE EXP IMP KOREA 3.625 23-30 07/06A	330,000.48	0.01	50,000	BANKIA SA 4.125 06-36 24/03A	58,740.12	0.00
200,000	THE EXP IMP KOREA 5.125 23-33 11/01S	203,821.94	0.01	100,000	BANKINTER SA 0.625 20-27 06/10A	97,832.88	0.00
200,000	THE KOREA DEVELOPMENT 0.8 21-26 19/07S	182,151.80	0.01	100,000	BANKINTER SA 3.05 22-28 29/11A	107,217.00	0.00
100,000	THE KOREA DEVELOPMENT 2.625 22-27 08/09A	105,674.76	0.00	100,000	BBVA 3.375 22-27 20/09A	108,016.20	0.00
	<b>Spain</b>	<b>68,256,333.96</b>	<b>2.13</b>	100,000	BBVA 4.375 22-29 14/10A	113,510.16	0.00
100,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	103,899.24	0.00	100,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	105,219.00	0.00
100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	100,732.68	0.00	100,000	BBVA SA 3.5 17-27 10/02A	107,389.80	0.00
100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	103,672.44	0.00	474,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	506,114.83	0.02
100,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	102,766.32	0.00	200,000	CAIXABANK REGS 1.25 17-27 11/01A	204,552.00	0.01
100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	109,898.64	0.00	100,000	CAIXABANK SA 1.0 18-28 17/01A	99,826.56	0.00
100,000	ADIF 1.25 18-26 04/05A	103,468.32	0.00	100,000	CAIXABANK SA 1.125 19-26 27/03A	103,000.68	0.00
100,000	ADIF ALTA VELOCIDAD 3.5 23-28 30/07A	109,192.32	0.00	100,000	CAIXABANK SA 1.375 19-26 19/06A	102,673.44	0.00
200,000	ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	223,398.00	0.01	100,000	CAIXABANK SA 1.625 17-32 14/07A	96,722.64	0.00

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD				USD		
200,000	CAIXABANK SA 4.25 23-30 06/09A	224,856.00	0.01	100,000	SPAIN 1.571 19-29 30/04A	100,606.32	0.00
200,000	CAIXABANK SA 6.2080 23-29 18/01S	204,470.43	0.01	1,075,000	SPAIN 1.60 5-25 30/04A	1,140,078.78	0.04
100,000	CAJAMAR CAJACAJAMAR 3.375 24-29 25/07A	108,179.28	0.00	100,000	SPAIN 1.826 15-25 30/04A	105,980.40	0.00
100,000	CEDULAS TDA 6 3.875 05-05 23/05A	108,133.92	0.00	1,067,000	SPAIN 1.85 19-35 30/07A	1,004,420.03	0.03
100,000	CEDULAS TDA A-5 4.25 07-27 28/03A	111,103.92	0.00	983,000	SPAIN 1.9 22-52 31/10A	729,389.15	0.02
200,000	CEDULAS TDA A-6 4.25 06-31 10/04A	232,174.08	0.01	1,234,000	SPAIN 1.95 15-30 30/07A	1,263,725.08	0.04
100,000	CEPSA FINANCE SAU 2.25 20-26 13/07A	104,838.84	0.00	1,132,000	SPAIN 1.95 16-26 30/04A	1,197,008.49	0.04
200,000	COMUNIDAD MADRID 3.462 24-34 30/04A	218,674.08	0.01	563,000	SPAIN 1 21-42 30/07A	403,100.12	0.01
100,000	DRAGADOS SA 1.8750 18-26 20/04A	103,710.24	0.00	41,000	SPAIN 2.08 15-30 12/03A	41,876.04	0.00
100,000	EDP SERVICIOS FINANC 4.375 23-32 04/04A	113,441.04	0.00	100,000	SPAIN 2.146 17-27 30/04A	104,853.96	0.00
100,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	101,038.32	0.00	1,331,000	SPAIN 2.15 15-25 31/10A	1,417,139.66	0.04
100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	103,674.60	0.00	1,100,000	SPAIN 2.35 17-33 30/07A	1,120,022.64	0.03
100,000	FONDO DE AMORTIZACION 0.010 20-25 17/09A	102,982.32	0.00	1,074,000	SPAIN 2.55 22-32 31/10A	1,119,740.37	0.03
100,000	IBERDROLA FINANZAS 1.00 17-25 07/03A	105,303.24	0.00	877,000	SPAIN 2.70 18-48 31/10A	804,138.84	0.03
100,000	IBERDROLA FINANZAS 1.25 18-26 28/10A	103,078.44	0.00	100,000	SPAIN 2.822 22-29 31/10A	106,559.28	0.00
100,000	IBERDROLA FINANZAS 1.3750 22-32 11/03A	94,517.28	0.00	954,000	SPAIN 2.8 23-26 31/05A	1,025,930.83	0.03
100,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	93,529.08	0.00	1,010,000	SPAIN 2.9 16-46 31/10A	972,982.69	0.03
100,000	INSTITUTO DE CREDITO 3.25 23-28 31/10A	109,446.12	0.00	1,407,000	SPAIN 3.15 23-33 30/04A	1,530,303.45	0.05
100,000	INSTITUTO DE CREDITO 3.80 23-29 31/05A	112,149.36	0.00	774,000	SPAIN 3.45 16-66 30/07A	779,278.06	0.02
100,000	INSTITUTO DE CREDITO O 3.05 23-27 31/10A	108,354.24	0.00	591,000	SPAIN 3.45 22-43 30/07A	623,956.99	0.02
200,000	JUNTA DE ANDALUCIA 3.95 23-33 30/04A	225,778.32	0.01	338,000	SPAIN 3.5 23-29 31/05A	376,655.57	0.01
100,000	LIBERBANK SA 0.2500 19-29 25/09A	91,869.12	0.00	200,000	SPAIN 3.5 23-33 30/04A	221,151.60	0.01
100,000	MAPFRE 2.875 22-30 13/04A	100,789.92	0.00	1,360,000	SPAIN 3.55 23-33 31/10A	1,522,176.19	0.05
100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	103,723.20	0.00	662,000	SPAIN 3.9 23-39 30/07A	749,556.92	0.02
100,000	MERLIN PROPERTIES 1.875 19-34 04/12A	86,633.28	0.00	1,123,000	SPAIN 4.20 05-37 31/01A	1,325,039.83	0.04
100,000	RED ELECTRICA FIN 0.375 20-28 24/07A	96,844.68	0.00	100,000	SPAIN 4.3 06-26 15/09A	110,634.12	0.00
200,000	SANTANDER CONSUMER 3.75 24-29 17/01A	217,918.08	0.01	1,136,000	SPAIN 4.65 10-25 30/07A	1,249,209.22	0.04
200,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	198,808.56	0.01	1,101,000	SPAIN 4.7 09-41 30/07A	1,370,034.20	0.04
1,050,000	SPAIN 0.00 20-26 31/01A	1,073,716.56	0.03	956,000	SPAIN 4.9 07-40 30/07A	1,208,672.72	0.04
1,101,000	SPAIN 0.00 21-27 31/01A	1,096,700.37	0.03	927,000	SPAIN 5.15 13-28 31/10A	1,101,075.77	0.03
1,401,000	SPAIN 0.00 21-28 31/01A	1,360,213.53	0.04	899,000	SPAIN 5.15 13-44 31/10A	1,188,940.09	0.04
1,017,000	SPAIN 0.1 21-31 30/04A	904,433.56	0.03	1,298,000	SPAIN 5.75 01-32 30/07A	1,685,432.23	0.05
100,000	SPAIN 0.45 21-32 30/04A	87,536.16	0.00	1,287,000	SPAIN 5.9 11-26 30/07A	1,479,139.83	0.05
1,259,000	SPAIN 0.50 20-30 30/04A	1,184,261.73	0.04	1,315,063	SPAIN 6 98-29 31/01A	1,624,488.39	0.05
1,181,000	SPAIN 0.5 21-31 31/10A	1,067,130.34	0.03	100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	93,255.84	0.00
1,242,000	SPAIN 0.6 19-29 31/10A	1,189,196.12	0.04	100,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	100,647.36	0.00
1,177,000	SPAIN 0.7 22-32 30/04A	1,066,274.43	0.03	100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	102,004.92	0.00
1,142,000	SPAIN 0.80 20-27 30/07A	1,154,153.62	0.04	200,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	189,937.44	0.01
1,252,000	SPAIN 0.8 22-29 30/07A	1,218,106.86	0.04	100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	84,689.28	0.00
100,000	SPAIN 0.827 20-27 30/07A	100,392.48	0.00	100,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	102,779.28	0.00
613,000	SPAIN 0.85 21-37 30/07A	484,686.10	0.02	100,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	112,232.52	0.00
982,000	SPAIN 0 22-25 31/05A	1,021,032.93	0.03	150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.00
1,006,000	SPAIN 1.00 20-50 31/10A	604,213.26	0.02	200,000	TELEFONICA EMISIONES 5.52 19-49 01/03S	192,088.54	0.01
956,000	SPAIN 1.2 20-40 31/10A	734,846.99	0.02	100,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	111,928.24	0.00
1,609,000	SPAIN 1.25 20-30 31/10A	1,569,769.36	0.05	100,000	WERFENLIFE 4.625 23-28 06/06A	110,176.20	0.00
1,445,000	SPAIN 1.30 16-26 31/10A	1,499,424.48	0.05		<b>Sweden</b>	<b>19,257,901.26</b>	<b>0.60</b>
1,278,000	SPAIN 1.40 18-28 30/07A	1,303,125.99	0.04	2,000,000	DANSKE HYPOTEK 1.0000 19-25 17/12A	179,563.57	0.01
1,460,000	SPAIN 1.4 18-28 30/04A	1,492,173.15	0.05	2,000,000	DANSKE HYPOTEK AB 0.5 21-26 16/12A	173,877.38	0.01
1,237,000	SPAIN 1.45 17-27 31/10A	1,274,265.37	0.04	2,000,000	DANSKE HYPOTEK AB 3.5 23-28 20/12A	189,688.33	0.01
1,183,000	SPAIN 1.45 19-29 30/04A	1,197,033.69	0.04	100,000	ESSITY AB 0.25 21-31 10/02A	97,167.60	0.00
393,000	SPAIN 1.45 21-71 31/10A	214,231.85	0.01	100,000	INVESTOR AB 1.50 19-39 20/06A	83,167.56	0.00
1,096,000	SPAIN 1.5 17-27 30/04A	1,136,794.43	0.04	1,550,000	KOMMUNINVEST 1.00 18-25 12/05A	140,981.01	0.00

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	KOMMUNINVEST 4.625 23-28 29/09S	201,937.17	0.01	200,000	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	186,716.52	0.01
1,000,000	KOMMUNINVEST I 0.7500 21-28 12/05A	85,426.43	0.00	200,000	SVENSK EXPORTKREDIT 4.0 23-25 15/07S	197,223.08	0.01
200,000	KOMMUNINVEST I SVER 4.75 23-25 02/07S	199,141.05	0.01	200,000	SVENSK EXPORTKREDIT 4.125 23-28 14/06S	196,920.88	0.01
750,000	KOMMUNINVEST I SVERI 3.0 22-29 12/03A	70,054.34	0.00	200,000	SVENSK EXPORTKREDIT 4.625 22-25 28/11S	198,824.20	0.01
3,080,000	KOMMUNINVEST I SVERI 3.25 23-29 12/11A	291,132.02	0.01	200,000	SVENSK EXPORTKREDIT 4.875 23-30 04/10S	203,779.65	0.01
100,000	KOMMUNINVEST I SVERI 3.375 23-27 15/03A	109,594.08	0.00	100,000	SWEDBANK AB 0.75 20-25 05/05A	104,536.44	0.00
200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	197,807.90	0.01	200,000	SWEDBANK AB 1.3 22-27 17/02A	202,147.92	0.01
2,000,000	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	177,176.87	0.01	200,000	SWEDBANK AB 1.5380 21-26 16/11S	182,577.63	0.01
2,000,000	KOMMUNINIV I SVERIGE 0.5 21-27 15/06A	172,631.66	0.01	100,000	SWEDBANK AB 3.75 22-25 14/11A	108,197.64	0.00
2,050,000	KOMMUNINIV I SVERIGE 0.75 20-26 04/02A	183,151.56	0.01	200,000	SWEDBANK AB 5.3370 22-27 20/09S	199,683.95	0.01
200,000	KOMMUNINIV I SVERIGE 4.75 22-25 22/10S	199,322.35	0.01	1,000,000	SWEDBANK HYPOTE 3.0000 22-28 15/03A	93,009.25	0.00
100,000	LANSFORSKRINGAR 0.625 18-25 27/03A	104,874.48	0.00	100,000	SWEDBANK MORTGAGE 0.50 19-26 05/02A	102,623.76	0.00
1,000,000	LANSFORSKRINGAR HYP 0.5 21-28 20/09A	83,318.43	0.00	100,000	SWEDBANK MORTGAGE 3.125 23-28 05/07A	108,438.49	0.00
1,600,000	LANSFORSKRINGAR HYP 1.25 17-25 17/09A	144,867.39	0.00	100,000	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	103,864.68	0.00
100,000	LANSFORSKRINGAR HYP 1.375 22-27 31/05A	102,304.08	0.00	2,000,000	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	181,377.90	0.01
2,000,000	LANSFORSKRINGAR HYP 3.0 22-29 19/09A	185,098.23	0.01	1,000,000	SWEDBANK MORTGAGE AB 1.0 21-27 17/03A	87,762.62	0.00
1,500,000	LANSFORSKRINGAR HYPOT 1.5 19-26 16/09A	134,483.29	0.00	200,000	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	204,994.80	0.01
2,000,000	LANSFORSKRINGAR HYPOTE 1.0 20-27 15/09A	173,963.42	0.01	1,000,000	SWEDBANK MORTGAGE AB 1 20-26 18/03A	89,379.63	0.00
100,000	LANSFORS HYPOTEK AB 3.25 23-29 04/05A	109,080.00	0.00	1,000,000	SWEDBANK MORTGAGE AB 3.0 23-29 28/03A	92,778.25	0.00
3,100,000	NORDEA HYPOTEK AB 0.5 20-26 16/09A	271,237.87	0.01	2,000,000	SWEDEN 0.1250 20-30 09/09A	162,634.08	0.01
3,100,000	NORDEA HYPOTEK AB 1.0 19-25 17/09A	279,668.74	0.01	2,400,000	SWEDEN 0.125 20-49 12/05A	192,375.42	0.01
4,000,000	NORDEA HYPOTEK AB 1.0 21-27 16/06A	349,494.29	0.01	1,350,000	SWEDEN 0.50 20-45 24/11A	83,438.56	0.00
2,000,000	NORDEA HYPOTEK AB 3.5 22-28 20/09A	189,600.41	0.01	7,445,000	SWEDEN 0.75 16-28 12/05A	650,558.90	0.02
200,000	SBAB BANK AB 1.875 22-25 10/12AA	209,865.60	0.01	4,070,000	SWEDEN 0.75 17-29 12/11A	348,994.96	0.01
200,000	SKANDINAV ENSKIL BK 0.75 17-27 15/11A	199,164.96	0.01	14,035,000	SWEDEN 1.00 14-26 12/11A	1,257,645.87	0.04
2,000,000	SKANDINAVISKA ENSKI 0.5000 21-26 16/12A	173,957.81	0.01	240,000	SWEDEN 1.3750 21-71 23/06A	13,949.40	0.00
2,000,000	SKANDINAVISKA ENSKI 3.0000 22-27 06/12A	185,984.83	0.01	1,475,000	SWEDEN 1.75 21-33 11/12A	130,637.59	0.00
100,000	SKANDINAVISKA ENSKIBK 0.75 22-27 28/06A	100,356.84	0.00	2,245,000	SWEDEN 2.25 11-32 01/06A	208,385.84	0.01
2,000,000	SKANDINAVISKA ENSKI BK 1.0 19-25 17/12A	179,557.95	0.01	1,390,000	SWEDEN 2.25 24-35 11/05A	127,815.20	0.00
100,000	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	102,321.36	0.00	8,420,000	SWEDEN 2.50 13-25 12/05A	781,381.83	0.02
200,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	185,520.24	0.01	1,845,000	SWEDEN 3.50 09-39 30/03A	193,241.48	0.01
100,000	SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	94,059.45	0.00	100,000	SWEDISH COV BD CORP 1.75 22-32 10/02A	98,541.36	0.00
300,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	310,994.64	0.01	2,000,000	SWEDISH COV BOND COR 0.25 20-27 09/06A	170,673.30	0.01
100,000	SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	107,899.56	0.00	2,000,000	SWEDISH COVERED 1.0000 19-30 12/06A	164,229.58	0.01
100,000	SKANDINAVISKA ENSKIL 3.25 23-28 04/05A	108,933.11	0.00	100,000	SWEDISH COVERED BOND 0.01 21-30 14/03A	90,751.32	0.00
100,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	109,046.52	0.00	2,000,000	SWEDISH COVERED BOND 0.75 20-32 09/06A	153,857.92	0.00
100,000	STAD AB 2.625 22-29 27/09A	106,126.20	0.00	100,000	SWEDISH COVERED BOND 0.875 17-27 29/03A	101,152.80	0.00
2,000,000	STADSHYPOTEK AB	178,284.17	0.01	2,000,000	SWEDISH COVERED BOND 2.00 16-26 17/06A	181,888.54	0.01
100,000	STADSHYPOTEK AB 0.01 20-28 24/11A	94,301.28	0.00	100,000	SWEDISH COVERED BOND 3.25 23-28 03/05A	108,957.96	0.00
100,000	STADSHYPOTEK AB 0.3750 19-26 13/03A	102,159.36	0.00	2,000,000	SWEDISH COVERED BOND CO 0.5 19-25 11/06A	180,401.53	0.01
4,000,000	STADSHYPOTEK AB 0.5000 20-26 01/06A	352,419.68	0.01	100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.96	0.00
100,000	STADSHYPOTEK AB 0.5 18-25 11/07A	104,061.24	0.00	100,000	TELIA COMPANY AB 3.625 23-32 22/02A	110,520.72	0.00
2,000,000	STADSHYPOTEK AB 1.0 19-25 03/09A	180,609.14	0.01	100,000	VATTENFALL AB 3.75 22-26 18/10A	108,798.12	0.00
4,000,000	STADSHYPOTEK AB 1.0 21-27 01/03A	351,447.03	0.01	50,000	VATTENFALL EMTN 6.875 09-39 15/04A	73,928.74	0.00
4,000,000	STADSHYPOTEK AB 2.5 22-27 01/12A	365,647.52	0.01	200,000	VOLVO TR 2.625 22-26 20/02A	212,224.32	0.01
2,000,000	STADSHYPOTEK AB 4.0 23-29 02/05A	194,231.66	0.01	100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	104,843.16	0.00
200,000	SVENSKA HANDELS 5.00 23-28 02/03S	131,416.25	0.00		<b>Switzerland</b>	<b>18,617,808.05</b>	<b>0.58</b>
100,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	94,239.72	0.00	200,000	ABB 0.7522-27 25/03A	218,038.43	0.01
250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	252,709.91	0.01	15,000	BANQUE DES LETTRES 0.25 18-26 16/11A	16,220.65	0.00
100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	99,469.08	0.00	70,000	BASLER KANTONALBAN 0.3 17-27 22/06A	75,216.85	0.00
500,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	543,612.66	0.02	110,000	CANTON OF VAUD 2.00 13-33 24/10A	131,853.04	0.00
200,000	SVENSK EXPORTKREDIT 0.625 20-25 14/05S	190,153.23	0.01	250,000	CREDIT SUISSE 3.869 18-29 12/01S	236,476.68	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	82,434.24	0.00	110,000	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	117,203.79	0.00
100,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	92,652.12	0.00	65,000	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	67,723.97	0.00
250,000	CREDIT SUISSE GROUP 3.091 21-32 14/05S	212,520.76	0.01	45,000	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	45,882.10	0.00
250,000	CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.01	70,000	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	77,618.34	0.00
200,000	EUROFIMA 0.1 20-30 20/05A	184,228.56	0.01	80,000	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	89,184.53	0.00
35,000	EUROFIMA 3.00 06-26 15/05A	40,302.51	0.00	100,000	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	107,662.49	0.00
200,000	EUROFIMA EUROPAEISCH 1.625 22-27 20/07A	207,046.80	0.01	70,000	PFANDBRIEFZENTRALE 1.4 22-32 30/08A	78,136.71	0.00
200,000	EUROFIMA EUROPAEISCH 4.875 23-26 22/07A	200,198.81	0.01	40,000	PFANDBRIEFZENTRALE 1.45 22/42 14/03A	44,872.94	0.00
100,000	NESTLE LTD 0.75 18-19 28/06A	108,776.06	0.00	200,000	PFANDBRIEFZENTRALE 1.7 22-32 27/07A	228,414.86	0.01
40,000	NOVARTIS 0.625 15-29 13/11A	42,981.50	0.00	100,000	PFANDBRIEFZENTRALE 1.85 23-38 26/11A	118,333.13	0.00
100,000	PFANDBREIFBANK 0.375 18-28 07/09A	106,967.46	0.00	100,000	PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	105,686.23	0.00
45,000	PFANDBREIFBANK SCHWEI 0.25 17-26 27/04A	48,918.25	0.00	70,000	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	74,104.71	0.00
295,000	PFANDBRIEF SCHW 0.0000 21-29 05/02A	308,217.46	0.01	200,000	PFANDBRIEFZENTRALE SCH 0.00 20-30 15/03A	205,816.75	0.01
75,000	PFANDBRIEF SCHW 0.0000 21-36 15/02A	70,944.43	0.00	100,000	PFANDBR SCHWEIZ HYPO 1.625 13-30 03/07A	113,285.92	0.00
135,000	PFANDBRIEF SCHW 0.1000 19-31 03/12A	136,562.63	0.00	65,000	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	77,382.74	0.00
100,000	PFANDBRIEF SCHW 0.1250 21-31 19/03A	102,331.04	0.00	200,000	PFAND SCHWEIZ KBK 2.35 22-37 17/11A	249,032.29	0.01
100,000	PFANDBRIEF SCHW 0.1250 21-31 19/12A	101,405.09	0.00	200,000	PFAN SC 1.85 22-37 02/04A	235,009.78	0.01
200,000	PFANDBRIEF SCHW 0.55 19-31 08/02A	211,163.73	0.01	15,000	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	16,140.71	0.00
105,000	PFANDBRIEF SCHW 0.6250 18-29 08/03A	113,056.10	0.00	230,000	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	246,175.83	0.01
120,000	PFANDBRIEF SCHW 0.625 14-25 19/03A	132,285.92	0.00	15,000	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	15,952.20	0.00
25,000	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	26,396.86	0.00	210,000	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	230,539.78	0.01
135,000	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	147,932.85	0.00	200,000	PFDBRF SCHWEIZ HYPO 0.125 20-28 07/06A	211,801.02	0.01
70,000	PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	71,389.25	0.00	150,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	163,052.52	0.01
130,000	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	140,962.90	0.00	301,000	SWITZERLAND 0.00 16-29 22/06U	321,370.53	0.01
30,000	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	28,419.74	0.00	340,000	SWITZERLAND 0.25 21-35 23/06A	360,812.93	0.01
200,000	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	215,917.84	0.01	491,000	SWITZERLAND 0.5000 18-32 27/06A	536,630.82	0.02
55,000	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	57,972.32	0.00	360,000	SWITZERLAND 0.50 15-30 27/05A	394,951.25	0.01
50,000	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	47,786.46	0.00	187,000	SWITZERLAND 0.5 16-58 30/05A	201,256.17	0.01
80,000	PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	73,325.64	0.00	286,000	SWITZERLAND 0.5 17-45 28/06A	308,813.32	0.01
40,000	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	35,849.23	0.00	213,000	SWITZERLAND 0.5 17-55 24/05A	225,766.73	0.01
70,000	PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	75,362.18	0.00	300,000	SWITZERLAND 0 19-34 26/06U	311,206.54	0.01
50,000	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	50,432.75	0.00	87,000	SWITZERLAND 0 19-39 24/07U	87,569.46	0.00
100,000	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	104,202.92	0.00	113,000	SWITZERLAND 1.25 12-37 27/06A	134,408.97	0.00
45,000	PFANDBRIEF SCHWEIZ 1.375 22-32 09/04A	50,155.80	0.00	1,587,000	SWITZERLAND 1.25 14-26 28/05A	1,774,642.38	0.06
5,000	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	5,648.80	0.00	71,000	SWITZERLAND 1.25 23-43 28/06A	85,406.26	0.00
70,000	PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A	78,146.03	0.00	215,000	SWITZERLAND 1.50 12-42 30/04A	270,970.42	0.01
100,000	PFANDBRIEF SCHWEIZ 1.75 23-43 23/12A	119,004.84	0.00	157,000	SWITZERLAND 1.50 13-25 24/07A	175,469.09	0.01
155,000	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	178,842.22	0.01	98,000	SWITZERLAND 1.5 22-38 26/10A	121,866.97	0.00
200,000	PFANDBRIEF SCHWEIZ 2.125 23-30 15/11A	233,715.22	0.01	151,000	SWITZERLAND 2.00 14-64 25/06A	252,976.43	0.01
70,000	PFANDBRIEF SCHWEIZ 2.25 22-37 25/09A	86,158.75	0.00	257,000	SWITZERLAND 2.25 11-31 22/06A	316,639.53	0.01
100,000	PFANDBRIEF SCHWEIZ H 1.75 23-38 09/07A	116,405.74	0.00	303,000	SWITZERLAND 3.50 03-33 08/04A	420,492.05	0.01
200,000	PFANDBRIEF SCHWEIZ HYP 0.00 2*-29 26/10A	206,833.74	0.01	314,000	SWITZERLAND 4.00 98-28 08/04A	392,964.35	0.01
200,000	PFANDBRIEF SCHWEIZ HYP 2.00 22-34 25/08A	236,080.06	0.01	190,000	SWITZERLAND 4.00 99-49 06/01A	368,191.35	0.01
100,000	PFANDBRIEF SCHWEIZ HYPO 2.0 23-38 02/04A	119,899.71	0.00	200,000	UBS GROUP 5.711 23-27 12/01S	200,696.70	0.01
100,000	PFANDBRIEF SCHW HYPO 2.375 22-37 20/05A	124,545.01	0.00	250,000	UBS GROUP AG 3.75 16-25 26/03S	245,361.43	0.01
80,000	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	90,031.86	0.00	200,000	UBS GROUP AG 5.959 23-34 12/01S	205,132.68	0.01
30,000	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	32,739.74	0.00	250,000	UBS GROUP AG 6.2460 23-29 22/09S	258,191.14	0.01
20,000	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	21,509.85	0.00	250,000	UBS GROUP AG 6.3010 23-34 22/09S	261,829.39	0.01
120,000	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	124,066.93	0.00	200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	194,844.05	0.01
20,000	PFANDBRIEF SCHW KA 0.375 16-28 24/10A	21,336.87	0.00	200,000	UBS GROUP FUNDING 4.125 15-25 24/09S	195,959.49	0.01
20,000	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	21,688.60	0.00	250,000	UBS GROUP INC 4.282 17-28 09/01S	241,291.81	0.01
80,000	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	87,885.97	0.00	200,000	UBS GROUP SA 0.625 21-33 24/02A	165,313.44	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	UBS GROUP SA 4.253 17-28 23/03S	192,797.58	0.01	200,000	MAJID AL FUTTAI 5.0000 23-33 01/06S	196,704.18	0.01
	<b>Thailand</b>	<b>9,479,378.93</b>	<b>0.30</b>	200,000	MDGH GMTN B.V. 2.5 20-26 21/05S	188,712.34	0.01
10,948,000	THAILAND 0.95 20-25 17/06S	295,715.73	0.01	200,000	MDGH GMTN RSC 3.375 22-32 28/03S	179,676.11	0.01
10,929,000	THAILAND 1.585 20-35 17/12S	268,899.75	0.01	200,000	MDGH GMTN RSC 4.375 23-33 22/11S	190,092.31	0.01
13,106,000	THAILAND 1.60 19-29 17/12S	346,343.22	0.01	200,000	MDGH GMTN RSC LTD 3.95 20-50 21/05S	157,504.54	0.00
7,984,000	THAILAND 1.6 19-35 17/06S	197,829.22	0.01	200,000	MDGH GMTN RSC LTD 5.084 23-53 22/05S	189,832.29	0.01
3,450,000	THAILAND 1.875 19-49 17/06S	73,387.50	0.00	200,000	NATL BANK ABU DHABI 4.375 23-28 24/04S	195,049.28	0.01
14,818,000	THAILAND 1 21-27 17/06S	391,212.96	0.01	200,000	UNITED ARAB EMIRATE 2.875 21-41 19/10S	146,860.45	0.00
5,436,000	THAILAND 2.00 20-42 17/06S	130,444.38	0.00	200,000	UNITED ARAB EMIRATE 3.2500 21-61 19/10S	137,712.99	0.00
12,814,000	THAILAND 2.125 16-26 17/12S	350,848.38	0.01	200,000	UNITED ARAB EMIRATES 2.5 19-29 30/09S	179,491.60	0.01
16,450,000	THAILAND 2.2500 23-27 17/03S	451,874.83	0.01	200,000	UNITED ARAB EMIRATES 3.125 17-27 11/10S	189,697.76	0.01
10,515,000	THAILAND 2.35 22-26 17/06S	289,394.69	0.01	200,000	UNITED ARAB EMIRATES 3.125 19-49 30/09S	140,809.22	0.00
3,790,000	THAILAND 2.4 23-29 17/03S	104,632.26	0.00	200,000	UNITED ARAB EMIRATES 3.125 20-30 16/04S	184,195.15	0.01
1,629,000	THAILAND 2.5 20-71 17/06S	33,924.67	0.00	200,000	UNITED ARAB EMIRATES 3.875 20-50 16/04S	160,031.93	0.00
24,949,000	THAILAND 2.65 22-28 17/06S	695,660.18	0.02	200,000	UNITED ARAB EMIRATES 4.05 22-32 07/07S	192,415.00	0.01
5,537,000	THAILAND 2.75 21-52 17/06S	138,371.72	0.00		<b>United Kingdom</b>	<b>125,451,778.91</b>	<b>3.91</b>
14,395,000	THAILAND 2.875 16-46 17/06S	382,004.56	0.01	100,000	3I GROUP 4.875 23-29 14/06A	112,961.52	0.00
9,458,000	THAILAND 2.875 18-28 17/12S	266,652.33	0.01	100,000	ABBIEY NAT TREAS EMTN 5.25 12-29 16/02A	130,865.76	0.00
16,863,000	THAILAND 2 21-31 17/12S	449,629.00	0.01	100,000	ANGLIAN WATER 6.0 23-39 20/06A	134,665.56	0.00
5,275,000	THAILAND 3.14 22-47 17/06S	144,485.38	0.00	400,000	ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	405,477.78	0.01
16,514,000	THAILAND 3.30 18-38 17/06S	480,589.24	0.01	100,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	114,712.20	0.00
8,499,000	THAILAND 3.35 22-33 17/06S	248,725.56	0.01	100,000	ANNINGTON FUNDING 3.184 17-29 12/07S	113,315.68	0.00
10,870,000	THAILAND 3.39 22-37 17/06S	320,407.94	0.01	100,000	ANNINGTON FUNDING 3.935 17-47 12/07S	96,585.44	0.00
11,318,000	THAILAND 3.40 15-36 17/06S	334,465.54	0.01	100,000	ANNINGTON FUNDING 4.75 22-33 09/08S	118,521.46	0.00
6,763,000	THAILAND 3.45 22-43 17/06S	197,215.47	0.01	200,000	ANZ NEW ZEALAND 1.2500 21-26 22/06S	183,325.25	0.01
10,575,000	THAILAND 3.60 17-67 17/06S	291,029.11	0.01	50,000	AON CORP 3.875 16-25 15/12S	48,916.75	0.00
8,872,000	THAILAND 3.65 10-31 20/06S	263,505.26	0.01	100,000	AON PLC 4.75 15-45 15/05S	89,718.22	0.00
9,803,000	THAILAND 3.775 12-32 25/06S	294,806.90	0.01	100,000	ASB FINANCE LTD LOND 0.25 21-31 21/05A	88,110.72	0.00
3,789,000	THAILAND 3.8 10-41 14/06S	116,605.99	0.00	79,300	ASPIRE DEFENCE 4.6740 06-40 31/03S	97,586.77	0.00
11,887,000	THAILAND 3.85 10-25 12/12S	334,919.55	0.01	100,000	ASTRAZENECA 3.375 15-25 16/11S	97,472.63	0.00
171,000	THAILAND 4.0 22-72 17/06S	5,175.59	0.00	100,000	ASTRAZENECA 4.0 18-29 17/08S	96,936.54	0.00
10,678,000	THAILAND 4.26 12-37 12/12S	335,297.41	0.01	200,000	ASTRAZENECA PLC 0.375 21-29 03/06A	189,442.80	0.01
8,420,000	THAILAND 4.675 13-44 29/06S	287,891.16	0.01	100,000	ASTRAZENECA PLC 1.375 20-30 06/08S	81,715.34	0.00
9,050,000	THAILAND 4.85 11-61 17/06S	315,692.64	0.01	100,000	ASTRAZENECA PLC 3.125 17-27 12/06S	95,241.07	0.00
8,143,000	THAILAND 4.875 09-29 22/06S	251,649.50	0.01	100,000	ASTRAZENECA PLC 4.375 15-45 16/11S	89,626.63	0.00
8,163,000	THAILAND 4 15-66 17/06S	247,565.42	0.01	200,000	ASTRAZENECA PLC 6.45 07-37 15/09S	226,113.41	0.01
200,000	THAI OIL TSY CENTER 3.75 20-50 18/06S	142,525.89	0.00	100,000	AVIVA PLC 3.375 15-45 04/12A	106,002.00	0.00
	<b>United Arab Emirates</b>	<b>5,125,568.92</b>	<b>0.16</b>	200,000	BANK OF ENGLAND EURO 2 22-25 21/03S	194,077.66	0.01
400,000	ABU DHABI 2.5 20-25 16/04S	389,215.41	0.01	100,000	BARCLAYS PLC 0.577 21-29 09/08A	94,032.36	0.00
200,000	ABU DHABI 2 21-28 29/04S	178,208.86	0.01	100,000	BARCLAYS PLC 1.125 21-31 22/03A	100,494.00	0.00
300,000	ABU DHABI 6.5 06-36 27/10S	339,430.02	0.01	100,000	BARCLAYS PLC 3.25 16-27 12/02A	119,518.14	0.00
200,000	ABU DHABI CRUDE OIL 4.60 17-47 02/11S	179,232.24	0.01	100,000	BARCLAYS PLC 3.25 18-33 17/01A	107,575.55	0.00
200,000	ABU DHABI REGS 3.125 16-26 03/05S	193,120.79	0.01	200,000	BARCLAYS PLC 3.65 15-25 16/03S	196,151.24	0.01
200,000	DP WORLD CRESCENT 4.70 19-49 30/09S	165,542.65	0.01	100,000	BARCLAYS PLC 3.75 20-30 22/05A	121,207.09	0.00
100,000	DP WORLD LTD 2.3750 18-26 25/09A	103,987.80	0.00	100,000	BARCLAYS PLC 3 19-26 08/05A	120,634.84	0.00
200,000	EMIRATE OF ABU DHABI 4.125 17-47 11/10S	168,830.97	0.01	200,000	BARCLAYS PLC 4.375 16-26 12/01	196,287.79	0.01
200,000	EMIRATES BANK NBD 5.625 22-27 21/10S	203,055.32	0.01	200,000	BARCLAYS PLC 4.95 17-47 10/01S	182,874.30	0.01
200,000	EMIRATES DEVELOPMENT 1.639 21-26 15/06S	184,592.30	0.01	200,000	BARCLAYS PLC 5.20 16-26 12/05S	197,904.79	0.01
100,000	EMIRATES TELECOM 0.3750 21-28 17/05A	95,310.00	0.00	200,000	BARCLAYS PLC 5.5010 22-28 09/08S	199,457.53	0.01
169,888	GALAXY PIPELINE ASSET 2.16 21-34 31/03S	146,192.77	0.00	100,000	BAT INTERNATIONAL FIN 1.668 20-26 25/09S	93,136.16	0.00
186,624	GALAXY PIPELINE ASSET 2.94 21-40 30/09S	150,064.64	0.00	100,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	99,324.36	0.00
				100,000	BAT INTL FINANCE 4.44822-28 16/03S	97,142.90	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BAT INTL FINANCE 5.9310 23-29 02/02S	205,397.23	0.01	100,000	GSK CAPITAL BV 3.0 22-27 28/11A	107,582.04	0.00
50,000	BAT INTL FINANCE 6.00 09-34 24/11A	63,051.69	0.00	100,000	GSK CAPITAL BV 3.125 22-32 28/11A	107,401.68	0.00
200,000	BG ENERGY CAP EMTN 5.00 11-36 04/11A	254,432.59	0.01	100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	103,354.92	0.00
57,000	BG ENERGY CAP EMTN 5.125 10-25 01/12A	72,140.30	0.00	250,000	HALEON UK CAPIT 3.125 22-25 24/03S	244,074.81	0.01
100,000	BP CAPITAL MARKETS 1.4670 21-41 21/09A	76,116.24	0.00	140,000	HIGH SPEED RAIL FI 1 4.375 13-38 01/11S	166,167.02	0.01
100,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	103,322.52	0.00	100,000	HSBC BANK 2.625 16-28 16/08A	115,060.20	0.00
300,000	BP CAP MK BV 4.323 23-35 12/05A	343,086.84	0.01	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	167,525.56	0.01
100,000	BRITISH TEL 5.75 23-41 13/02A	127,324.94	0.00	200,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	194,705.53	0.01
100,000	BRITISH TELECOM 1.50 17-27 23/06A	101,687.40	0.00	200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	196,370.68	0.01
100,000	BRITISH TELECOM 1.75 16-26 10/03A	104,364.72	0.00	200,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	198,611.04	0.01
100,000	BRITISH TELECOM 2.75 22-27 30/08A	105,611.04	0.00	200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,702.26	0.01
100,000	BRITISH TELECOM 3.125 17-31 21/11A	111,646.95	0.00	100,000	HSBC HOLDINGS PLC 6.5 22-37 15/09S	104,251.43	0.00
200,000	BRITISH TELECOM 3.25 19-29 08/11S	181,426.22	0.01	100,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	106,488.80	0.00
50,000	CENTRICA EMTN 7.00 08-33 19/09A	71,143.31	0.00	100,000	HSBC HOLDINGS PLC 7 08-38 07/04A	139,392.57	0.00
100,000	CIRCLE ANGLIA S 7.2500 08-38 12/11S	152,153.74	0.00	400,000	HSBC HOLDINGS PLC 8.113 22-33 03/11S	457,660.85	0.01
100,000	CLYDESDALE BANK PLC 3.75 23-28 22/08A	110,349.00	0.00	50,000	HSBC HOLDINGS PLC SUB.5.75 02-27 20/12A	64,440.61	0.00
200,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	187,844.40	0.01	100,000	IMPERIAL BRANDS FIN 5.5 11-26 28/09A	126,481.08	0.00
100,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	101,351.52	0.00	100,000	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	103,856.04	0.00
200,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	209,079.36	0.01	231,000	IMPERIAL TOBACCO 4.875 14-32 07/06A	272,917.90	0.01
100,000	COVENTRY BUILDING SO 0.01 21-29 08/07A	94,653.36	0.00	400,000	IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	392,924.54	0.01
100,000	CREDIT AGRICOLE 1.75 19-29 05/03A	99,560.88	0.00	100,000	INFORMA PLC 1.2500 19-28 22/04A	98,305.92	0.00
250,000	CREDIT AGRICOLE 5.3010 23-28 12/07S	252,505.65	0.01	100,000	INTERHOTELS GR 4.375 23-29 28/11A	111,829.68	0.00
250,000	CREDIT AGRICOLE 6.3160 23-29 03/10S	259,227.38	0.01	100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	99,646.25	0.00
100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	103,433.76	0.00	100,000	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	77,552.32	0.00
100,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	101,964.96	0.00	100,000	LAND SECURITIES 2.625 17-37 22/09S	97,449.49	0.00
100,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	105,661.80	0.00	34,000	LCR FINANCE PLC 4.50 99-38 12/07S	43,245.38	0.00
200,000	CREDIT SUISSE 0.45 20-25 19/05A	208,694.88	0.01	50,000	LCR FINANCE PLC 5.10 02-07 07/03S	67,956.82	0.00
300,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	282,281.76	0.01	100,000	LLOYDS BANKING GROUP 2.707 20-35 12/03	102,647.69	0.00
200,000	CREDIT SUISSE AG 1.1250 21-25 15/12A	236,418.87	0.01	200,000	LLOYDS BANKING GROUP 4.344 18-48 09/01S	159,096.88	0.00
100,000	CRH FIN UK PLC 4.125 15-29 02/12A	121,636.59	0.00	200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	194,211.89	0.01
100,000	CSL FINANCE PLC 4.25 22-32 27/04S	95,053.69	0.00	200,000	LLOYDS BANKING GROUP 4.45 18-25 08/05S	197,569.12	0.01
100,000	CSL FINANCE PLC 4.7500 22-52 27/04S	91,597.26	0.00	200,000	LLOYDS BANK PLC 0.125 19-26 18/06A	201,489.12	0.01
200,000	DB LONDON 5.52 23-28 01/09Q	202,899.04	0.01	200,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	211,345.20	0.01
100,000	DIAGEO CAPITAL 3.875 13-43 29/04S	85,433.96	0.00	100,000	LLOYDS TSB BANK PLC 4.875 12-27 30/03A	127,399.45	0.00
200,000	DIAGEO CAPITAL 5.6250 23-33 05/10S	210,437.62	0.01	100,000	LLOYDS TSB BK 6.00 11-29 08/02A	134,894.20	0.00
100,000	DIAGEO FINANCE PLC 1 18-25 22/04A	105,117.48	0.00	100,000	LLOYDS TSB EMTN 6.50 10-40 17/09A	144,626.14	0.00
100,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	105,935.04	0.00	100,000	LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	116,016.47	0.00
100,000	DIAGEO FINANCE PLC 2.75 22-38 08/06A	99,906.48	0.00	100,000	LONDON STOCK EX 1.7500 18-27 06/12A	102,765.24	0.00
200,000	DIAGO CAP PLC EMETTE 5.2 22-25 24/10S	200,219.04	0.01	200,000	LSEGA FINANCING PLC 3.2 21-41 06/04S	152,006.32	0.00
100,000	DS SMITH PLC 4.375 23-27 27/07A	110,296.08	0.00	100,000	MOTABILITY OPERATION 2.375 -19-39 03/07S	90,903.43	0.00
100,000	EASYJET PLC 0.8750 19-25 11/06A	104,472.72	0.00	200,000	MOTABILITY OPERATIONS 3.625 16-36 03/10S	224,822.41	0.01
100,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	95,014.81	0.00	110,000	MOTABILITY OPERATIONS 4.875 23-43 17/01S	134,782.66	0.00
200,000	EUROPEAN BANK FOR 0.5 21-26 28/01S	185,267.28	0.01	200,000	NATI BU 3.25 22-29 05/09A	214,926.48	0.01
100,000	EUROPEAN BANK FOR RE 3.875 24-29 07/02A	125,274.69	0.00	100,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	72,920.52	0.00
150,000	EUROPEAN BANK FOR RE 4.125 24-29 25/01S	148,627.99	0.00	100,000	NATIONAL GRID ELEC 2.75 16-46 22/09A	80,040.89	0.00
200,000	EUROPEAN BK REC 4.3750 23-28 09/03S	199,576.12	0.01	100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	111,680.64	0.00
100,000	EVERSHOLT FUNDING 3.529 17-42 07/08S	100,410.51	0.00	100,000	NATIONAL GRID PLC 0.25 21-28 01/09A	94,012.92	0.00
100,000	EXPERIAN FINANCE PLC 0.739 20-25 29/10A	118,287.76	0.00	200,000	NATIONAL GRID PLC 0.553 20-29 18/09A	184,548.24	0.01
400,000	FERGUSON FINANCE PLC 4.65 22-32 20/04S4S	381,999.70	0.01	200,000	NATIONAL GRID PLC 3.875 23-29 16/01A	219,797.28	0.01
100,000	FFORDABLE HOUSING FIN 2.893 15-43 11/08S	98,337.54	0.00	100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	111,477.60	0.00
200,000	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	222,005.40	0.01	100,000	NATIONAL GRID PLC 5.602 23-28 12/06S	101,959.81	0.00
53,000	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	70,853.20	0.00	100,000	NATIONAL GRID PLC 5.809 23-33 12/06S	102,467.59	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	NATIONWIDE BLDG SO 3.90 15-25 21/07S	295,041.11	0.01	200,000	THAMES WATER UTILITIE 2.375 20-40 22/04A	149,382.21	0.00
100,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	103,418.64	0.00	100,000	THFC FUNDING NO 5.2 11-43 11/10S	125,963.15	0.00
100,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	95,218.20	0.00	100,000	TRITAX EUROBOX PLC 0.95 21-26 02/06A	99,405.36	0.00
100,000	NATIONWIDE BUILDING 3.375 23-28 27/11A	109,508.76	0.00	1,644,507	UK TREASURY GILT 1.75 16-37 07/09S	1,572,649.19	0.05
100,000	NATIONWIDE BUILDING 3.625 23-28 15/03A	110,179.44	0.00	1,014,550	UK TREASURY STOCK 2.50 15-65 22/07S	841,608.82	0.03
200,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	221,410.80	0.01	1,180,885	UK TREASURY STOCK 4.25 09-39 07/09S	1,494,416.71	0.05
100,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	94,439.52	0.00	1,788,328	UK TREASURY STOCK 4.50 09-34 07/09S	2,363,984.07	0.07
100,000	NATL GRID ELECTRICITY 3.5 18-26 16/10A	121,237.41	0.00	1,843,238	UK TSY 1.625 18-28 22/10S	2,121,555.20	0.07
100,000	NATWEST GROUP PLC 2.105 21-31 28/11S	114,952.83	0.00	200,000	UNILEVER PLC 1.5000 19-39 11/06A	172,262.16	0.01
200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	195,902.31	0.01	2,678,211	UNITED KINGDOM 0.1250 20-26 30/01S	3,145,903.48	0.10
300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	301,498.20	0.01	1,520,886	UNITED KINGDOM 0.125 20-28 31/01S	1,668,243.74	0.05
100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	101,898.00	0.00	2,101,000	UNITED KINGDOM 0.25 20-31 31/07S	2,058,826.17	0.06
200,000	NATWEST MARKETS PLC 1.6 21-26 29/09S	182,897.10	0.01	1,935,656	UNITED KINGDOM 0.3750 20-30 22/10S	1,970,450.04	0.06
70,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	91,718.33	0.00	1,507,809	UNITED KINGDOM 0.375 21-26 22/10S	1,736,545.19	0.05
100,000	NORTHERN POWERGRID Y 5.625 23-33 14/11A	132,555.96	0.00	1,426,000	UNITED KINGDOM 0.500 21-29 31/01S	1,540,332.19	0.05
100,000	PENSION INSURANCE CORPO 8.0 23-33 13/11A	138,045.96	0.00	1,162,940	UNITED KINGDOM 0.50 20-61 22/10S	456,217.44	0.01
50,000	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	65,594.58	0.00	2,103,441	UNITED KINGDOM 0.625 19-25 07/06S	2,540,830.76	0.08
200,000	RECKITT 144A 3.00 17-27 26/08S	186,911.98	0.01	1,792,859	UNITED KINGDOM 0.625 20-35 31/07S	1,575,143.28	0.05
100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	109,170.72	0.00	1,591,057	UNITED KINGDOM 0.625 20-50 22/10S	838,840.90	0.03
50,000	RIO TINTO FIN USA 4.125 12-42 21/08S	43,381.27	0.00	1,265,000	UNITED KINGDOM 0.8750 21-33 31/07S	1,224,458.44	0.04
200,000	RIO TINTO FIN USA 5.1250 23-53 09/03S	194,205.19	0.01	1,999,550	UNITED KINGDOM 0.875 19-29 22/10S	2,163,833.28	0.07
200,000	ROYALTY PHARMA 3.3500 21-51 02/09S	131,951.08	0.00	1,208,000	UNITED KINGDOM 0.875 21-46 31/01S	781,166.46	0.02
200,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	188,262.54	0.01	1,200,000	UNITED KINGDOM 1.125 21-39 31/01S	1,002,222.82	0.03
50,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	37,244.34	0.00	587,000	UNITED KINGDOM 1.125 22-73 22/10S	282,606.98	0.01
50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.00	1,330,000	UNITED KINGDOM 1.250 21-51 31/07S	849,407.27	0.03
1,223,702	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	837,107.49	0.03	2,378,379	UNITED KINGDOM 1.25 17-27 22/07S	2,758,830.63	0.09
100,000	SALTAIRE FINANCE 4.809 23-53 14/03S	128,007.07	0.00	1,768,056	UNITED KINGDOM 1.25 20-41 22/10S	1,401,230.96	0.04
100,000	SALTAIRE FINANCE PLC 4.818 23-33 01/12S	130,533.53	0.00	1,048,000	UNITED KINGDOM 1.5000 21-53 31/07S	699,067.91	0.02
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	367,559.83	0.01	2,248,148	UNITED KINGDOM 1.50 16-26 22/07S	2,681,974.98	0.08
100,000	SANTANDER UK PL 1.1250 22-27 12/03A	101,774.88	0.00	1,268,296	UNITED KINGDOM 1.50 16-47 22/07S	931,410.95	0.03
100,000	SEVERN TRENT 4.875 12-42 24/01A	118,737.47	0.00	1,239,291	UNITED KINGDOM 1.625 18-71 22/10S	749,629.65	0.02
100,000	SOUTHERN WATER 3.0000 20-37 28/05A	91,042.37	0.00	1,643,371	UNITED KINGDOM 1.75 17-57 22/07S	1,140,697.64	0.04
100,000	SSE PLC 1.25 20-25 16/04A	105,393.96	0.00	1,680,000	UNITED KINGDOM 1 21-32 31/01S	1,720,852.13	0.05
100,000	SSE PLC 1.375 18-27 04/09A	101,220.84	0.00	2,475,069	UNITED KINGDOM 2.00 15-25 07/09S	3,021,845.17	0.09
50,000	SSE PLC 6.2500 08-38 27/08A	70,044.94	0.00	1,491,066	UNITED KINGDOM 3.25 12-44 22/01S	1,602,685.18	0.05
200,000	STANDARD CHARTERED 4.05 16-26 12/04S	194,614.98	0.01	1,625,000	UNITED KINGDOM 3.25 23-33 31/01S	1,958,571.38	0.06
200,000	STANDARD CHARTERED 4.30 16-27 19/02S	194,001.36	0.01	984,946	UNITED KINGDOM 3.50 13-68 22/07S	1,053,812.84	0.03
200,000	STANDARD CHARTERED 4.644 20-31 31/03S	191,926.09	0.01	1,349,428	UNITED KINGDOM 3.50 14-45 22/01S	1,498,344.74	0.05
200,000	STANDARD CHARTERED 5.7 14-44 26/03S/03S	198,056.93	0.01	1,403,000	UNITED KINGDOM 3.5 23-25 22/10S	1,746,456.10	0.05
200,000	STANDARD CHARTERED 6.301 23-29 09/01S	205,560.97	0.01	360,000	UNITED KINGDOM 3.7500 24-27 07/03S	450,229.44	0.01
100,000	SW FINANCE I 7.375 23-41 12/12A	132,931.15	0.00	1,232,552	UNITED KINGDOM 3.75 11-52 22/07S	1,395,849.45	0.04
242,610	TELEREAL SECURISATIO 6.1645 04-31 10/12Q	308,038.74	0.01	1,154,000	UNITED KINGDOM 3.75 22-38 29/01S	1,394,137.83	0.04
100,000	TESCO CORP 4.25 23-31 27/02A	111,773.52	0.00	1,477,000	UNITED KINGDOM 3.75 23-53 22/10S	1,665,369.80	0.05
187,000	TESCO PLC 5.66 12-41 13/10Q	238,903.49	0.01	1,225,791	UNITED KINGDOM 4.00 09-60 22/01S	1,451,214.96	0.05
146,954	TESCO PROPERTY FIN 2 6.0517 09-39 13/10Q	193,917.78	0.01	1,514,000	UNITED KINGDOM 4.125 22-27 29/01S	1,913,910.11	0.06
266,983	TESCO PROPERTY FIN 5.411 13-44 13/07Q	333,123.58	0.01	2,066,378	UNITED KINGDOM 4.25 00-32 07/06S	2,693,974.92	0.08
179,037	TESCO PTY FIN REGS 5.744 10-40 13/04Q	230,862.99	0.01	1,617,393	UNITED KINGDOM 4.25 03-36 07/03S	2,086,640.70	0.07
154,269	TESCO PTY REGS 7.622 09-39 13/07Q	223,760.88	0.01	1,364,383	UNITED KINGDOM 4.25 05-55 07/12S	1,680,943.47	0.05
100,000	THAMES WATER UT 44 5.125 06-37 28/09A	105,118.57	0.00	1,685,081	UNITED KINGDOM 4.25 06-27 07/12S	2,153,765.91	0.07
100,000	THAMES WATER UTIL 8.25 23-40 25/10A	134,575.87	0.00	1,239,822	UNITED KINGDOM 4.25 06-46 07/12S	1,533,308.37	0.05
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	102,011.40	0.00	1,124,794	UNITED KINGDOM 4.25 08-49 07/12S	1,387,598.61	0.04
100,000	THAMES WATER UTILITI 4.375 23-31 18/01A	100,272.60	0.00	1,309,417	UNITED KINGDOM 4.25 10-40 07/12S	1,647,348.44	0.05

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,294,261	UNITED KINGDOM 4.50 07-42 07/12S	1,669,105.75	0.05	400,000	ABBVIE INC 3.2 20-29 21/11S	368,765.19	0.01
1,550,000	UNITED KINGDOM 4.5 23-28 07/06S	2,001,320.40	0.06	240,000	ABBVIE INC 3.8 20-25 15/03S	236,607.14	0.01
436,000	UNITED KINGDOM 4.7500 23-43 22/10S	577,762.24	0.02	200,000	ABBVIE INC 4.05 20-39 21/11S	178,010.70	0.01
1,337,034	UNITED KINGDOM 4.75 04-38 07/12S	1,792,467.87	0.06	100,000	ABBVIE INC 4.25 18-28 14/11S	98,258.49	0.00
2,146,810	UNITED KINGDOM 4.75 07-30 07/12S	2,870,457.35	0.09	200,000	ABBVIE INC 4.25 20-49 21/11S	173,439.09	0.01
2,187,795	UNITED KINGDOM 5.00 01-25 07/03S	2,770,739.56	0.09	150,000	ABBVIE INC 4.30 16-36 14/05S	140,812.29	0.00
1,277,894	UNITED KINGDOM 6 98-28 07/12S	1,765,760.00	0.06	230,000	ABBVIE INC 4.40 13-42 06/11S	208,810.83	0.01
1,584,980	UNITED KINGDOM GILT 1.75 18-49 22/01Q	1,210,828.68	0.04	40,000	ABBVIE INC 4.45 16-46 14/05S	35,936.97	0.00
646,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	762,629.24	0.02	100,000	ABBVIE INC 4.50 15-35 14/05S	96,154.10	0.00
194,000	UNITED KINGDOM GILT 4.0 24-31 22/10S	247,774.95	0.01	230,000	ABBVIE INC 4.55 20-35 15/03S	222,084.19	0.01
238,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	298,628.79	0.01	100,000	ABBVIE INC 4.7 15-45 14/05S	93,367.40	0.00
966,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	1,289,618.31	0.04	200,000	ABBVIE INC 4.8 24-27 15/03S	200,193.15	0.01
100,000	VODAFONE GROUP 2.50 19-39 24/05A	93,502.08	0.00	200,000	ABBVIE INC 4.824-29 15/03U	200,324.02	0.01
100,000	VODAFONE GROUP 3.375 16-49 08/08A	89,241.01	0.00	200,000	ABBVIE INC 4.85 20-44 15/06S	190,808.18	0.01
100,000	VODAFONE GROUP 5.6250 23-53 10/02S	99,325.86	0.00	100,000	ABBVIE INC 4.8750 18-48 14/11S	95,400.78	0.00
200,000	VODAFONE GROUP PLC 6.15 07-27 27/02S	213,844.81	0.01	100,000	ABBVIE INC 5.0500 24-34 15/03S	101,196.91	0.00
200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	208,001.52	0.01	150,000	ABBVIE INC 5.4 24-54 15/03U	154,371.11	0.00
100,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	95,931.00	0.00	40,000	ABBVIE INC 5.5000 24-64 15/03S	41,169.55	0.00
100,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	105,675.84	0.00	188,000	AB INBEV FINANCE INC 4.7 16-36 01/02S	180,872.22	0.01
100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	105,289.20	0.00	100,000	AB INBEV WORLDWIDE 3.5 20-30 01/06S	93,101.79	0.00
200,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	197,000.46	0.01	50,000	AB INBEV WORLDWIDE 4.439 17-48 06/10S	44,442.51	0.00
100,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	101,023.99	0.00	50,000	AB INBEV WORLDWIDE 4.75 18-58 15/04S	46,175.86	0.00
100,000	WELLCOME TRUST FIN 2.517 18-18 07/02A	69,117.73	0.00	200,000	AB INBEV WORLDWIDE 4.75 19-29 23/01S	199,902.13	0.01
100,000	WELLCOME TRUST FIN 4.625 06-36 25/07A	128,623.53	0.00	50,000	AB INBEV WORLDWIDE 4.95 16-42 15/01S	48,576.48	0.00
100,000	WESTPAC SECURITIES 1.099 22-26 24/03A	102,819.24	0.00	100,000	AB INBEV WORLDWIDE 4 18-28 13/04S	97,589.75	0.00
100,000	WESTPAC SECURITIES NZ 3.75 23-28 20/04A	110,060.64	0.00	100,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	103,307.28	0.00
100,000	WEST POWER DIS WM REGS 5.75 11-32 16/04A	131,248.52	0.00	350,000	AB INBEV WORLDWIDE 5.55 19-49 23/01S	365,432.50	0.01
100,000	WPP FINANCE 2016 1.375 18-25 20/03A	105,489.00	0.00	100,000	AB INBEV WORLDWIDE 5.8 19-59 23/01S	107,496.43	0.00
100,000	YORKSHIRE BUILDING 0.0100 21-28 16/11A	93,438.36	0.00	50,000	AB INBEV WORLDWIDE 8.2 11-39 15/01S	64,919.64	0.00
	<b>United States of America</b>	<b>908,110,822.51</b>	<b>28.32</b>	100,000	ADOBE INC 2.15 20-27 01/02S	93,404.94	0.00
100,000	3M CO 1.50 16-31 02/06A	94,008.60	0.00	100,000	AEP TEXAS INC 2.1 20-30 01/07S	83,459.13	0.00
100,000	3M CO 1.5 14-26 09/11A	102,754.44	0.00	100,000	AEP TRANSMISSION CO 4.5 22-52 15/06S/06S	87,183.16	0.00
50,000	3M CO 2.65 20-25 15/04S	48,563.87	0.00	100,000	AES CORP/THE 5.4500 23-28 01/06S	99,863.72	0.00
100,000	3M CO 3.05 20-30 27/03S	89,889.25	0.00	100,000	AES CORP 2.45 21-31 15/01S	82,053.85	0.00
100,000	3M CO 3.25 19-49 26/08S	69,024.02	0.00	100,000	AETNA INC 3.875 17-47 15/08S	76,353.46	0.00
200,000	3M CO 4.0 18-48 14/09S	160,541.90	0.01	50,000	AETNA INC 6.75 07-37 15/12S	55,832.34	0.00
30,000	3M CO 5.7 07-37 15/03S	31,598.62	0.00	200,000	AFLAC INC 3.6 20-30 01/04S	186,330.91	0.01
100,000	7-ELEVEN INC 0.95 21-26 10/02S	92,408.44	0.00	200,000	AGL CAPITAL 4.40 13-43 01/06S	167,531.98	0.01
100,000	7-ELEVEN INC 1.8000 21-31 10/02S	80,384.96	0.00	100,000	AGL CAPITAL CORP 5.875 11-41 15/03	100,990.61	0.00
50,000	7-ELEVEN INC 2.8 21-51 10/02S	31,184.78	0.00	100,000	AIG GLOBAL FUNDING 0.9 20-25 22/09S	93,523.16	0.00
100,000	A AND T INC 3.15 17-36 04/09A	101,400.12	0.00	200,000	AIR LEASE CORP 1.875 21-26 15/08S	184,456.38	0.01
100,000	ABB FINANCE USA INC 4.375 12-42 08/05S	90,885.80	0.00	100,000	AIR LEASE CORP 2.8750 20-26 15/01S	95,700.30	0.00
100,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	88,384.61	0.00	200,000	AIR LEASE CORP 3.3750 20-25 01/07S	194,885.50	0.01
200,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	166,661.92	0.01	150,000	AIR LEASE CORP 3.625 17-27 01/12S	141,688.60	0.00
50,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	49,003.67	0.00	100,000	AIR PROD CHEMICALS 2.05 20-30 15/05S	85,688.86	0.00
100,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	97,762.42	0.00	100,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	99,670.99	0.00
200,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	198,371.90	0.01	100,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	91,862.45	0.00
40,000	ABBOTT LABORATORIES 4.75 17-43 15/04S	38,541.93	0.00	100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	113,113.80	0.00
50,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	51,753.61	0.00	100,000	ALABAMA POWER 3.7 17-47 01/12S	77,786.50	0.00
100,000	ABBVIE INC 0.75 19-27 18/11A	99,451.80	0.00	100,000	ALABAMA POWER COMPAN 1.45 20-30 27/08S	80,935.85	0.00
200,000	ABBVIE INC 2.95 20-26 21/11S	190,414.39	0.01	200,000	ALABAMA POWER COMPANY 3.75 15-45 01/03S	158,633.36	0.00
50,000	ABBVIE INC 3.20 16-26 14/05S	48,280.63	0.00	200,000	ALBEMARLE 5.65 22-52 01/06S	183,447.94	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ALBEMARLE CORP 4.6500 22-27 01/06S	49,090.29	0.00	200,000	AMAZON COM 3.875 18-37 22/02S	180,770.88	0.01
200,000	ALCON FINANCE CORP 3.00 19-29 23/09S	180,834.60	0.01	50,000	AMAZON COM 4.55 22-27 01/12S	49,985.43	0.00
100,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	76,090.26	0.00	200,000	AMCOR FINANCE USA 5.6250 23-33 26/05S	205,561.53	0.01
100,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	78,459.49	0.00	377,022	AMER AIRLINE 21 2.8750 21-34 11/07S	321,408.66	0.01
200,000	ALEXANDRIA REAL 3.0000 21-51 18/05S	127,072.81	0.00	100,000	AMER ELECTRIC POWER 5.20 23-29 15/01S	100,268.30	0.00
100,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	70,449.00	0.00	200,000	AMEREN CORP 1.95 21-27 15/03S	184,096.90	0.01
50,000	ALEXANDRIA REAL EST 4.00 19-50 01/02S	38,525.90	0.00	100,000	AMEREN CORP 5.00 23-29 15/01S	99,618.18	0.00
100,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	82,238.25	0.00	200,000	AMEREN CORP 5.7000 23-26 01/12S	202,706.56	0.01
100,000	ALLEGION US HOLDING 5.411 22-32 01/07S	100,175.53	0.00	50,000	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	44,140.44	0.00
200,000	ALLIANT ENERGY 5.9500 23-29 30/03S	206,062.79	0.01	200,000	AMERICAN ELECTR 5.6250 23-33 01/03S	203,485.70	0.01
100,000	ALLSTATE CORP 0.75 20-25 24/11S	92,715.98	0.00	200,000	AMERICAN ELECTR 5.6990 20-25 15/08S	200,414.56	0.01
60,000	ALLSTATE CORP 4.20 16-46 15/12S	49,725.03	0.00	200,000	AMERICAN ELECTR 5.9500 22-32 01/11S	208,586.57	0.01
50,000	ALLSTATE CORP 5.25 23-33 30/03S	50,212.42	0.00	150,000	AMERICAN ELECTRIC 4.3 18-28 01/12S	145,214.12	0.00
100,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	102,960.74	0.00	100,000	AMERICAN ELECTRIC PO 5.75 22-27 01/11S	102,295.72	0.00
200,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	209,046.95	0.01	200,000	AMERICAN EXPRES 1.6500 21-26 04/11S	183,413.46	0.01
100,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	111,593.87	0.00	200,000	AMERICAN EXPRESS 2.55 22-27 04/03S	186,865.48	0.01
200,000	ALPHABET INC 0.45 20-25 05/08S	188,498.76	0.01	100,000	AMERICAN HONDA 5.2500 23-26 07/07S	100,591.42	0.00
100,000	ALPHABET INC 1.1000 20-30 15/08S	81,911.29	0.00	100,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	89,233.68	0.00
100,000	ALPHABET INC 1.9000 20-40 15/08S	67,194.42	0.00	200,000	AMERICAN HONDA FIN 5.0 23-25 23/05S	199,298.59	0.01
100,000	ALPHABET INC 1.998 16-26 15/08S	94,113.48	0.00	100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	95,487.12	0.00
100,000	ALPHABET INC 2.2500 20-60 15/08S	57,455.87	0.00	100,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	86,798.00	0.00
100,000	ALTRIA GROUP INC 1.7 19-25 15/06A	105,322.68	0.00	100,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	102,398.04	0.00
100,000	ALTRIA GROUP INC 2.4500 21-32 04/02S	81,172.55	0.00	70,000	AMERICAN INTL GROUP 4.80 15-45 10/07S	65,268.15	0.00
200,000	ALTRIA GROUP INC 2.625 16-26 16/09S	188,498.77	0.01	100,000	AMERICAN TOWER 0.45 21-27 21/05A	99,086.76	0.00
100,000	ALTRIA GROUP INC 3.125 19-31 15/06A	100,809.36	0.00	200,000	AMERICAN TOWER 0.5 20-28 10/09A	192,600.72	0.01
200,000	ALTRIA GROUP INC 3.4000 20-30 06/05S	181,587.89	0.01	200,000	AMERICAN TOWER 3.375 16-26 15/10S	191,124.23	0.01
100,000	ALTRIA GROUP INC 3.4000 21-41 04/02S	73,439.77	0.00	100,000	AMERICAN TOWER 3.55 17-27 15/07S	95,062.07	0.00
100,000	ALTRIA GROUP INC 3.875 16-46 16/09S	74,940.94	0.00	50,000	AMERICAN TOWER 3.7000 19-49 15/10S	37,089.08	0.00
30,000	ALTRIA GROUP INC 4.50 13-43 02/05U	25,236.21	0.00	200,000	AMERICAN TOWER 4.00 15-25 01/06S	196,504.79	0.01
119,000	ALTRIA GROUP INC 4.8 19-29 14/02S	117,861.17	0.00	200,000	AMERICAN TOWER 5.8 23-28 15/11S	204,929.46	0.01
50,000	ALTRIA GROUP INC 5.375 13-44 31/01S	49,308.61	0.00	100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	91,258.92	0.00
100,000	ALTRIA GROUP INC 5.80 19-39 14/02S	101,409.46	0.00	100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	94,304.32	0.00
150,000	ALTRIA GROUP INC 5.95 19-49 14/02S	152,612.18	0.00	100,000	AMERICAN TOWER CORP 1 20-32 10/09A	88,341.84	0.00
200,000	AMAZON.COM 4.80 14-34 05/12S	201,816.94	0.01	100,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	81,574.28	0.00
100,000	AMAZON.COM INC 0.8000 20-25 03/06S	95,329.62	0.00	200,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	129,227.07	0.00
200,000	AMAZON.COM INC 1.0000 21-26 12/05S	184,703.58	0.01	100,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	66,622.46	0.00
100,000	AMAZON.COM INC 1.5 20-30 03/06S	83,499.79	0.00	100,000	AMERICAN TRANSM 2.65 32 15/01S	82,848.85	0.00
300,000	AMAZON.COM INC 2.1000 21-31 12/05S	254,365.36	0.01	83,000	AMERICAN WATER CAP 2.95 17-27 01/09S	77,672.62	0.00
100,000	AMAZON.COM INC 2.5 20-50 03/06S	63,841.85	0.00	100,000	AMERICAN WATER CAP 3.40 14-25 01/03S	98,114.88	0.00
50,000	AMAZON.COM INC 2.7 20-60 03/06S	31,017.31	0.00	100,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	84,012.52	0.00
200,000	AMAZON.COM INC 2.8750 21-41 12/05S	152,318.58	0.00	200,000	AMERICAN WATER CAP 4.45 22-32 01/06S	193,228.88	0.01
200,000	AMAZON.COM INC 3.1 21-51 12/05S	142,994.18	0.00	50,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	36,921.47	0.00
200,000	AMAZON.COM INC 3.15 18-27 22/08S	190,580.86	0.01	100,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	95,070.39	0.00
200,000	AMAZON.COM INC 3.2500 21-61 12/05S	140,819.88	0.00	100,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	85,931.63	0.00
100,000	AMAZON.COM INC 3.45 22-29 13/04S	95,451.54	0.00	200,000	AMEX 3.95 22-25 01/08S	196,578.54	0.01
100,000	AMAZON.COM INC 3.6000 22-32 13/04S	93,143.86	0.00	50,000	AMEX 4.42 22-33 03/08S	47,717.08	0.00
100,000	AMAZON.COM INC 3.9500 22-52 13/04S	84,079.00	0.00	50,000	AMEX 5.85 22-27 05/11S	51,536.47	0.00
300,000	AMAZON.COM INC 4.05 18-47 22/08S	261,593.59	0.01	50,000	AMGEN 2.60 16-26 19/08S	47,340.34	0.00
50,000	AMAZON.COM INC 4.25 18-57 22/08S	43,555.49	0.00	200,000	AMGEN 4.05 22-29 18/08S	192,253.07	0.01
30,000	AMAZON.COM INC 4.95 14-44 05/12S	30,047.92	0.00	300,000	AMGEN 4.40 15-45 01/05S	260,546.48	0.01
100,000	AMAZON.COM INC 3.0 22-25 11/04S	97,873.66	0.00	20,000	AMGEN 4.563 16-48 15/06S	17,617.21	0.00
100,000	AMAZON.COM INC 3.3 22/27 13/04S	96,204.45	0.00	100,000	AMGEN 5.25 23-25 02/03S	99,688.51	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	AMGEN INC 1.65 21-28 09/08S	175,010.39	0.01	200,000	APPLE INC 1.6500 20-30 11/05S	168,911.75	0.01
200,000	AMGEN INC 2.2 20-27 21/02S	185,124.84	0.01	100,000	APPLE INC 1.65 21-31 08/02S	83,018.82	0.00
100,000	AMGEN INC 2.8 21-41 15/08S	72,632.51	0.00	100,000	APPLE INC 2.375 21-41 08/02S	71,263.71	0.00
300,000	AMGEN INC 3.15 20-40 21/02S	230,698.68	0.01	50,000	APPLE INC 2.55 20-60 20/08S	31,324.10	0.00
100,000	AMGEN INC 3.35 22-32 22/02S	89,238.00	0.00	200,000	APPLE INC 2.65 20-50 11/05S	132,789.26	0.00
100,000	AMGEN INC 3.375 20-50 21/02S	73,078.04	0.00	100,000	APPLE INC 2.65 21-51 08/02S	65,874.49	0.00
50,000	AMGEN INC 3 21-52 15/01S	33,908.13	0.00	100,000	APPLE INC 2.8000 21-61 08/02S	63,788.13	0.00
100,000	AMGEN INC 4.00 12-29 13/09A	122,034.51	0.00	350,000	APPLE INC 3.25 16-26 23/02S	340,329.31	0.01
100,000	AMGEN INC 4.2000 22-52 22/02S	82,158.09	0.00	200,000	APPLE INC 3.25 22-29 08/08S	187,973.25	0.01
100,000	AMGEN INC 4.4000 22-62 22/02S	82,514.68	0.00	100,000	APPLE INC 3.35 17-27 09/02S	96,589.03	0.00
180,000	AMGEN INC 4.663 16-51 15/06S	159,383.37	0.00	100,000	APPLE INC 3.75 17-47 13/11S	82,407.78	0.00
200,000	AMGEN INC 5.15 23-28 02/03S	201,420.32	0.01	200,000	APPLE INC 3.85 13-43 04/05S	173,282.40	0.01
200,000	AMGEN INC 5.25 23-30 02/03S	203,241.84	0.01	200,000	APPLE INC 3.9500 22-52 08/08S	168,052.03	0.01
300,000	AMGEN INC 5.25 23-33 02/03S	303,338.70	0.01	100,000	APPLE INC 4.1000 22-62 08/08S	84,751.64	0.00
100,000	AMGEN INC 5.6 23-43 02/03S	101,739.12	0.00	100,000	APPLE INC 4.3000 23-33 10/05S	99,108.46	0.00
200,000	AMGEN INC 5.65 23-53 02/03S	204,028.42	0.01	100,000	APPLE INC 4.375000 15-45 13/05S	92,417.24	0.00
100,000	AMGEN INC 5.75 23-63 02/03S	102,090.36	0.00	120,000	APPLE INC 4.50 16-36 23/02S	119,193.24	0.00
100,000	AMPHENOL CORP 2.2000 21-31 15/09S	82,848.85	0.00	120,000	APPLE INC 4.65 16-46 23/03S	115,294.44	0.00
100,000	ANALOG DEVICES INC 2.1 21-31 01/10S	82,910.25	0.00	50,000	APPLIED MATERIALS 3.3 17-27 01/2017S	48,084.79	0.00
100,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	72,594.46	0.00	100,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	68,224.82	0.00
100,000	ANHEUSER BUSCH 4.90 16-46 01/02S	94,214.38	0.00	100,000	APPLIED MATERIALS INC 3.90 15-25 01/10S	98,433.03	0.00
60,000	ANHEUSERBUSCH COS 3.65 19-26 01/02S	58,641.65	0.00	200,000	APTIV 3.25 22-32 01/03S	173,908.11	0.01
200,000	ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	194,327.62	0.01	50,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	37,074.60	0.00
550,000	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	523,365.07	0.02	200,000	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	189,130.26	0.01
100,000	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	92,975.88	0.00	100,000	ARCHER-DANIELS 2.9000 22-32 01/03S	86,330.27	0.00
20,000	ANHEUSER BUSCH INV 4.60 18-48 15/04S	18,226.88	0.00	100,000	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	91,499.97	0.00
250,000	ANTARES HOLDINGS LP 3.95 21-26 15/07S	234,696.08	0.01	200,000	ARES CAPITAL CORP 2.875 21-28 10/06S	178,397.19	0.01
100,000	AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	93,638.61	0.00	200,000	ARES CAPITAL CORP 3.25 20-25 15/01S	193,268.32	0.01
100,000	AON CORP 2.8 20-30 15/05S	88,172.90	0.00	200,000	ARES CAPITAL CORP 4.25 18-25 01/03S	196,648.75	0.01
200,000	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	153,712.87	0.00	200,000	ARIZONA PUBLIC 5.5500 23-33 01/08S	202,388.62	0.01
200,000	AON CORP 6.2500 10-40 30/09S	216,514.40	0.01	50,000	ASCENSION HEALTH 3.945 16-46 15/11S	42,560.19	0.00
100,000	APACHE CORP 5.35 19-49 01/07S	84,359.45	0.00	100,000	ASCENSION HEALTH ALL 4.847 13-53 15/11S	96,081.83	0.00
100,000	APPALACHIAN POW 4.4000 14-44 15/05S	82,254.69	0.00	200,000	ASHTREAD CAPITAL 4.2500 19-29 01/11S	186,691.47	0.01
100,000	APPLE 0.875 17-25 24/05U	104,923.08	0.00	200,000	ASHTREAD CAPITAL 5.5000 22-32 11/08S	195,876.60	0.01
30,000	APPLE 2.45 16-26 04/08S	28,492.67	0.00	200,000	ASHTREAD CAPITAL 5.8000 24-34 15/04S	200,372.15	0.01
100,000	APPLE 2.90 17-27 12/09S	94,625.33	0.00	241,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	241,687.37	0.01
100,000	APPLE 3.00 17-27 13/11S	95,011.11	0.00	40,000	ASTRAZENECA FINANCE 4.9 24-31 26/02S	40,156.06	0.00
100,000	APPLE 3.05 15-29 31/07S	119,556.04	0.00	100,000	AT&T INC 2.25 20-32 01/02S	81,353.78	0.00
100,000	APPLE 3.35 22-32 08/08S	91,782.45	0.00	100,000	AT&T INC 2.3 20-27 28/05S	92,164.00	0.00
100,000	APPLE 3.75 17-47 12/09S	82,375.47	0.00	200,000	AT&T INC 2.55 21-33 01/12S	160,474.19	0.01
100,000	APPLE 3.85 16-46 04/08S	84,617.66	0.00	100,000	AT&T INC 2.60 14-29 17/12A	103,673.52	0.00
100,000	APPLE 4.0 23-28 10/05S	98,426.45	0.00	100,000	AT&T INC 2.75 20-31 01/06S	86,181.92	0.00
80,000	APPLE 4.25 17-47 09/02S	72,810.94	0.00	300,000	AT&T INC 3.50 21-53 15/09S	211,890.66	0.01
200,000	APPLE 4.85 23-53 10/05S	199,083.14	0.01	100,000	AT&T INC 3.55 12-32 17/12A	108,656.64	0.00
200,000	APPLE INC 0.55 20-25 20/08S	188,425.80	0.01	309,000	AT&T INC 3.55 21-55 15/09S	216,119.51	0.01
200,000	APPLE INC 0.7 21-26 08/02S	185,598.42	0.01	100,000	AT&T INC 3.65 20-51 01/06S	73,351.56	0.00
200,000	APPLE INC 1.125 20-25 11/05S	191,577.90	0.01	304,000	AT&T INC 3.65 21-59 15/09S	211,917.06	0.01
200,000	APPLE INC 1.2 21-28 08/02S	176,761.71	0.01	400,000	AT&T INC 3.800 21-57 01/12S	289,736.29	0.01
100,000	APPLE INC 1.2500 20-30 20/08S	81,741.00	0.00	100,000	AT&T INC 3.8500 20-60 01/06S	72,509.81	0.00
100,000	APPLE INC 1.375 17-29 24/05A	100,158.12	0.00	200,000	AT&T INC 4.30 13-42 15/12S	172,261.90	0.01
100,000	APPLE INC 1.4000 21-28 05/08S	87,951.58	0.00	200,000	AT&T INC 4.50 15-35 15/05S	186,778.32	0.01
100,000	APPLE INC 1.625 14-26 10/11A	104,058.00	0.00	100,000	AT&T INC 4.50 16-48 09/03S	85,199.75	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 AT&T INC 5.1000 18-48 25/11S	104,040.64	0.00	200,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	169,784.62	0.01
200,000 AT&T INC 5.15 18-46 15/11S	189,482.08	0.01	150,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	115,511.93	0.00
200,000 AT&T INC 5.539 23-26 20/02S	199,998.00	0.01	200,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	195,636.05	0.01
100,000 ATANDT INC 2.9 18-26 04/12A	119,860.49	0.00	30,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	29,093.17	0.00
100,000 ATHENE GLOBAL FUND 0.366 21-26 10/09A	99,606.24	0.00	250,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	205,342.61	0.01
100,000 ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	99,566.28	0.00	200,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	196,741.65	0.01
100,000 ATMOS ENERGY 4.3 18-48 01/10S	86,789.49	0.00	175,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	169,767.56	0.01
100,000 ATMOS ENERGY CORP 1.5 20-31 01/10S	80,328.41	0.00	200,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	195,315.24	0.01
50,000 ATMOS ENERGY CORP 3.3750 19-49 15/09S	36,416.17	0.00	30,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	29,563.84	0.00
200,000 ATMOS ENERGY CORP 4.125 14-44 15/10S	173,232.84	0.01	200,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	190,049.98	0.01
200,000 AT T 4.25 13-43 01/06A	210,863.70	0.01	200,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	198,403.44	0.01
200,000 AT T 4.35 13-45 15/06S	170,561.16	0.01	100,000 BANK OF AMERICA CORP 6.11 07-37 29/01S	106,326.03	0.00
100,000 AT T 4.375 16-29 14/09A	122,989.51	0.00	100,000 BANK OF AMERICA CORP 7.00 08-28 31/07S	136,972.22	0.00
100,000 AT T 4.875 12-44 01/06A	113,716.12	0.00	100,000 BANK OF AMERICA CORP 7.75 08-38 14/05S	121,358.69	0.00
50,000 AT T EMTN REGD 7.00 09-40 30/04A	72,342.76	0.00	250,000 BANK OF AMERICA NAT 5.526 23-26 18/08S	252,574.08	0.01
100,000 ATT INC 1.6 20-28 19/05A	101,169.00	0.00	250,000 BANK OF AMERICA NATI 5.650 23-25 18/08S	251,577.81	0.01
200,000 ATT INC 1.65 20-28 04/08S	177,157.30	0.01	100,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	96,836.89	0.00
100,000 ATT INC 1.7 21-26 23/03S	93,503.34	0.00	200,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	192,444.10	0.01
100,000 ATT INC 1.8 18-26 05/09A	104,114.16	0.00	50,000 BANK OF NEW YORK MELL 1.8 21-31 28/07S	40,408.65	0.00
100,000 ATT INC 2.35 18-29 05/09A	102,683.16	0.00	100,000 BANK OF NY MELL 5.8340 22-33 25/10S	104,476.89	0.00
100,000 ATT INC 3.5 20-41 28/05S	78,069.55	0.00	200,000 BANK OF NY MELLON 2.05 22-27 26/01S	185,421.01	0.01
200,000 ATT INC 3.55 23-25 18/11A	215,814.24	0.01	100,000 BANK OF NY MELLON 2.80 16-26 04/05S	95,617.91	0.00
300,000 AT T INC 4.3 18-30 15/02S	288,140.60	0.01	170,000 BANK OF NY MELLON 3.25 17-27 16/05S	162,222.11	0.01
250,000 AT T INC 4.35 19-29 01/03S	243,501.06	0.01	200,000 BANK OF NY MELLON 3.8500 18-28 28/04S	194,383.50	0.01
100,000 AT T INC 4.75 15-46 15/05S	89,598.91	0.00	100,000 BANQUE INTERNATIONALE 0.01 20-28 24/04A	96,772.32	0.00
200,000 AUTODESK INC 2.4000 21-31 15/12S	167,321.81	0.01	109,000 BANQUE INTERNATIONALE 0.125 20-51 03/01A	56,237.20	0.00
100,000 AUTODESK INC 2.85 20-30 14/01S	89,410.67	0.00	100,000 BANQUE INTERNATIONALE 0.2 21-61 21/01A	41,975.28	0.00
100,000 AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	89,553.55	0.00	50,000 BANQUE INTERNATIONALE 0.25 19-29 21/05A	47,739.24	0.00
200,000 AUTOZONE INC 4.0000 20-30 15/04S	189,926.75	0.01	100,000 BANQUE INTERNATIONALE 0.25 19-50 10/01A	55,505.52	0.00
200,000 AUTOZONE INC 4.7500 22-32 01/08S	194,318.48	0.01	200,000 BANQUE INTERNATIONALE 0.375 20-25 28/07S	188,379.78	0.01
200,000 AUTOZONE INC 6.2500 23-28 01/11S	209,902.13	0.01	50,000 BANQUE INTERNATIONALE 0.5 19-35 21/06A	41,871.60	0.00
200,000 AVALONBAY COMMU 4.3500 18-48 15/04S	170,897.66	0.01	500,000 BANQUE INTERNATIONALE 0.5 20-25 28/10S	467,307.49	0.01
100,000 AVALONBAY COMMUNITIE 2.45 20-31 22/05S	85,930.84	0.00	50,000 BANQUE INTERNATIONALE 0.5 20-26 18/05S	30,211.23	0.00
100,000 AVALONBAY COMMUNITIES 3.45 15-25 01/06S	98,016.81	0.00	30,000 BANQUE INTERNATIONALE 0.625 16-33 12/01A	27,134.35	0.00
100,000 AVANGRID INC 3.80 19-29 01/06S	93,948.69	0.00	100,000 BANQUE INTERNATIONALE 0.625 18-27 22/11A	100,175.40	0.00
100,000 AVERY DENNISON CORP 2.65 20-30 11/03S	87,427.47	0.00	400,000 BANQUE INTERNATIONALE 0.625 20-25 22/04S	381,911.72	0.01
200,000 AVIATION CAPITA 6.7500 23-28 25/10S	208,653.19	0.01	100,000 BANQUE INTERNATIONALE 0.7 21-46 22/10A	67,836.96	0.00
100,000 AVIATION CAPITAL 1.95 21-26 30/01S	93,394.14	0.00	200,000 BANQUE INTERNATIONALE 0.75 20-26 15/12A	230,016.82	0.01
50,000 AVIATION CAPITAL 3.5 17-27 01/11S	46,553.77	0.00	200,000 BANQUE INTERNATIONALE 0.75 20-27 24/11S	175,381.42	0.01
200,000 AVIATION CAPITAL 6.2500 23-28 15/04S	204,605.36	0.01	200,000 BANQUE INTERNATIONALE 0.75 20-30 26/08S	160,287.70	0.00
200,000 BAKER HUGHES 3.337 17-27 15/12S	189,285.97	0.01	200,000 BANQUE INTERNATIONALE 0.875 20-30 14/05S	163,066.96	0.01
50,000 BAKER HUGHES 5.125 10-40 15/09S	49,239.54	0.00	200,000 BANQUE INTERNATIONALE 0.875 21-26 15/07S	183,990.97	0.01
30,000 BALTIMORE GAS & ELECT 3.50 16-46 15/08S	22,414.03	0.00	200,000 BANQUE INTERNATIONALE 0 20-27 15/01U	199,704.96	0.01
200,000 BALTIMORE GAS AND 5.4000 23-53 01/06S	199,518.76	0.01	100,000 BANQUE INTERNATIONALE 0 20-30 21/02A	92,271.96	0.00
100,000 BANK OF AMERICA CORP 1.102 21-32 24/05A	91,177.92	0.00	50,000 BANQUE INTERNATIONALE 1.1 20-30 18/11S	26,409.75	0.00
100,000 BANK OF AMERICA CORP 1.667 21-29 02/06A	111,123.97	0.00	200,000 BANQUE INTERNATIONALE 1.125 21-28 13/09S	174,193.29	0.01
500,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	461,208.23	0.01	100,000 BANQUE INTERNATIONALE 1.2 18-34 08/08A	92,659.68	0.00
200,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	163,866.29	0.01	200,000 BANQUE INTERNATIONALE 1.25 21-31 10/02S	163,678.62	0.01
200,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	159,807.35	0.00	100,000 BANQUE INTERNATIONALE 1.25 22-28 13/12A	111,598.95	0.00
200,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	185,924.48	0.01	200,000 BANQUE INTERNATIONALE 1.375 21-28 20/04S	177,738.68	0.01
200,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	169,193.98	0.01	200,000 BANQUE INTERNATIONALE 1.625 21-31 03/11S	165,402.22	0.01
200,000 BANK OF AMERICA CORP 2.819 29 15/09S	205,124.88	0.01	200,000 BANQUE INTERNATIONALE 1.8 22-27 19/01S	138,951.30	0.00

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANQUE INTERNATIONAL 1 20-29 21/12A	107,305.22	0.00	200,000	BERKSHIRE HATHAWAY EN 4.600 23-53 01/05S	173,779.68	0.01
250,000	BANQUE INTERNATIONAL 2.9 23-33 19/01A	273,113.10	0.01	100,000	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	67,386.50	0.00
450,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	432,184.78	0.01	200,000	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	196,892.64	0.01
100,000	BANQUE INTERNATIONAL 3.3 18-28 14/08S	62,949.82	0.00	100,000	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	97,138.44	0.00
200,000	BANQUE INTERNATIONAL 3.625 22-29 21/09S	193,151.35	0.01	200,000	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	138,784.32	0.00
340,000	BANQUE INTERNATIONAL 3.7 23-28 18/01S	249,499.62	0.01	200,000	BERKSHIRE HATHAWAY I 0 20-25 12/03A	208,865.52	0.01
275,000	BANQUE INTERNATIONAL 4.4 23-28 13/01S	180,858.82	0.01	150,000	BERRY GLOBAL INC 1.57 21-26 15/01S	140,417.98	0.00
200,000	BANQUE INTERNATIONALE 0.75 20-25 11/03S	192,026.00	0.01	200,000	BERRY GLOBAL INC 5.5 24-28 15/04S	201,619.86	0.01
100,000	BARRICK NA FINANCE 5.75 13-43 01/05S	103,410.51	0.00	200,000	BIMBO BAKERIES 4.0 21-51 17/05S	154,687.80	0.00
100,000	BAT CAPITAL CORP 2.259 20-28 25/03S	89,096.79	0.00	200,000	BIOGEN INC 2.25 20-30 30/04S	169,033.61	0.01
53,000	BAT CAPITAL CORP 3.557 18-27 15/08S	50,188.38	0.00	100,000	BIOGEN INC 3.15 20-50 30/04S	66,855.75	0.00
50,000	BAT CAPITAL CORP 3.7340 20-40 25/09S	37,181.54	0.00	40,000	BIOGEN INC 4.05 15-25 15/09S	39,258.85	0.00
100,000	BAT CAPITAL CORP 3.9840 20-50 25/09S	70,394.14	0.00	200,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	188,760.75	0.01
100,000	BAT CAPITAL CORP 4.39 18-37 15/08S	84,129.76	0.00	300,000	BIRD 2.50 15-25 29/07S	290,629.73	0.01
50,000	BAT CAPITAL CORP 4.54 18-47 15/08S	38,542.65	0.00	24,000	BIRD 4.25 14-25 24/06S	15,655.34	0.00
100,000	BAT CAPITAL CORP 4.758 19-49 06/09S	79,695.94	0.00	100,000	BIRD EMTN 5.75 00-32 07/06A	141,277.31	0.00
100,000	BAT CAPITAL CORP 5.6500 22-52 16/03S	90,542.79	0.00	50,000	BLACKROCK INC 1.9 20-31 28/01S	41,666.73	0.00
100,000	BAT CAPITAL CORP 6.3430 23-30 02/08S	104,245.38	0.00	100,000	BLACKROCK INC 2.1000 21-32 25/02S	82,163.95	0.00
100,000	BAT CAPITAL CORP 6.4210 23-33 02/08S	104,794.43	0.00	100,000	BLACKROCK INC 3.2500 19-29 30/04S	93,757.28	0.00
50,000	BAT CAPITAL CORP 7.079 23-43 02/08S	53,438.90	0.00	100,000	BLACKROCK INC 4.7500 23-33 25/05S	99,510.30	0.00
100,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	108,055.73	0.00	100,000	BLACKSTONE HOLD 2.0000 21-32 30/01S	78,425.27	0.00
100,000	BAT CAPITAL CORP 7.7500 22-32 19/10S	112,988.85	0.00	50,000	BLACKSTONE HOLD 2.8500 21-51 05/08S	31,370.89	0.00
100,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	91,286.40	0.00	100,000	BLACKSTONE HOLD 3.2 22-52 30/01S	68,442.57	0.00
100,000	BAXTER INTL INC 1.73 21-31 01/04S	79,778.89	0.00	100,000	BLACKSTONE HOLD 5.9000 22-27 03/11S	102,657.69	0.00
200,000	BAXTER INTL INC 2.539 22-32 01/02S	165,859.89	0.01	200,000	BLACKSTONE HOLD 6.2000 22-33 22/04S	210,369.70	0.01
100,000	BAXTER INTL INC 3.132 22-51 01/12S	65,520.54	0.00	200,000	BLACKSTONE PRIVATE C 6.25 24-31 25/01S	201,160.11	0.01
200,000	BAYER US FINANC 4.25 18-25 15/12S	195,060.32	0.01	200,000	BLACKSTONE PRIVATE C 7.3 23-28 27/11S	208,674.96	0.01
200,000	BAYER US FINANC 4.3750 18-28 15/12S	188,175.51	0.01	200,000	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	184,594.80	0.01
200,000	BAYER US FINANC 6.1250 23-26 21/11S	201,758.14	0.01	200,000	BLACKSTONE SECURED LEN 2.85 22-28 30/09S	176,387.12	0.01
200,000	BAYER US FINANCE II 4.875 18-48 25/06S	160,852.07	0.01	50,000	BLUE OWL CAPITAL COR 4.25 20-26 23/07S	48,509.17	0.00
200,000	BAYER US FINANCE LLC 6.5 23-33 21/11S	203,577.85	0.01	100,000	BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	94,256.47	0.00
133,000	BECTON DICKINSON 3.70 17-37 06/06S	127,818.01	0.00	200,000	BLUE OWL FINANCE 3.125 21-31 10/06S	167,680.82	0.01
100,000	BECTON DICKINSON 4.298 22-32 22/08S	95,028.81	0.00	150,000	BMW US CAPITAL 5.3000 23-25 11/08S	150,190.24	0.00
40,000	BECTON DICKINSON 4.685 14-44 15/12S	36,174.45	0.00	200,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	191,369.11	0.01
150,000	BECTON DICKINSON CO 3.794 20-50 20/05S	117,565.03	0.00	200,000	BMW US CAPITAL LLC 3.9 20-25 09/04S	197,210.89	0.01
200,000	BEMIS 4.0 22-25 17/05S	196,406.46	0.01	100,000	BMW US CAPITAL LLC 4.15 20-30 09/04S	96,518.60	0.00
250,000	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	224,630.32	0.01	200,000	BOARDWALK PIPELINES 3.6 22-32 01/09S	174,771.14	0.01
100,000	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	101,499.48	0.00	300,000	BOEING CO 2.196 21-26 04/02S	280,912.86	0.01
200,000	BERKSHIRE HATHAWAY 2.3000 22-27 15/03S	188,389.60	0.01	200,000	BOEING CO 3.100 19-26 01/05S	189,915.44	0.01
100,000	BERKSHIRE HATHAWAY 2.875 22-32 15/03S	88,523.80	0.00	50,000	BOEING CO 3.2 19-29 01/03S	44,672.42	0.00
150,000	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	145,276.86	0.00	200,000	BOEING CO 3.25 20-28 01/02S	184,183.22	0.01
100,000	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	94,392.53	0.00	100,000	BOEING CO 3.6 19-34 01/05S	82,959.95	0.00
200,000	BERKSHIRE HATHAWAY 3.7 21-30 15/07S	187,450.87	0.01	50,000	BOEING CO 3.625 20-31 02/11S	44,032.42	0.00
200,000	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	161,761.06	0.01	200,000	BOEING CO 4.875 20-25 04/05S	197,796.05	0.01
200,000	BERKSHIRE HATHAWAY 4.05 21-25 15/04S	197,408.64	0.01	250,000	BOEING CO 5.15 20-30 04/05S	241,836.87	0.01
150,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	132,558.28	0.00	200,000	BOEING CO 5.705 20-40 04/05S	191,578.83	0.01
100,000	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	89,528.29	0.00	400,000	BOEING CO 5.805 20-50 04/05S	378,557.39	0.01
100,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	84,632.40	0.00	200,000	BOEING CO 5.93 20-60 04/05S	187,553.31	0.01
100,000	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	95,934.95	0.00	100,000	BOOKING 3.75 23-36 01/03A	108,786.24	0.00
50,000	BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	48,856.90	0.00	100,000	BOOKING 4.125 23-33 12/05A	113,508.00	0.00
100,000	BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	80,148.47	0.00	100,000	BOOKING HOLDING 4.5000 22-31 15/11A	115,543.80	0.00
100,000	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	64,458.89	0.00	100,000	BOOKING HOLDINGS 4.75 22-34 15/11A	119,024.64	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
200,000	BOOZ ALLEN HAMILTON 5.95 23-33 04/08S	207,171.03	0.01	200,000	BROADCOM INC 3.469 21-34 31/03S	171,626.39	0.01
100,000	BORGWARNER INC 1 21-31 19/05A	89,755.56	0.00	300,000	BROADCOM INC 3.5000 21-41 15/02S	233,024.27	0.01
100,000	BORGWARNER INC 2.65 20-27 19/06S	92,609.05	0.00	200,000	BROADCOM INC 3.7500 21-51 15/02S	151,441.11	0.00
100,000	BOSTON EDISON 3.2 17-27 15/05S	95,516.21	0.00	41,000	BROADCOM INC 4.15 20-30 15/11S	38,802.50	0.00
200,000	BOSTON GAS CO 6.119 23-53 20/07S	203,882.69	0.01	300,000	BROADCOM INC 4.926 22-37 15/05S	284,891.86	0.01
50,000	BOSTON PROPERTIES 2.75 16-26 01/10S	46,619.29	0.00	200,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	193,815.88	0.01
200,000	BOSTON PROPERTIES 6.75 22-27 01/12S	207,699.90	0.01	100,000	BROOKLYN UNION 3.8650 19-29 04/03S	93,247.98	0.00
100,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	85,684.88	0.00	100,000	BROOKLYN UNION GAS 3.407 16-26 10/03S	95,929.98	0.00
100,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	96,380.54	0.00	50,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	38,020.31	0.00
100,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	95,205.64	0.00	100,000	BROWN AND BROWN 4.95 22-52 17/03S	88,407.00	0.00
33,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	30,574.88	0.00	100,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	96,018.32	0.00
200,000	BOST SC 7.375 09-40 15/01S	235,886.31	0.01	100,000	BURLINGTN NORTH 3.3000 21-51 15/09S	72,083.23	0.00
50,000	BP CAPITAL MARKETS 2.939 20-51 04/06SS	33,400.84	0.00	40,000	BURLINGTN NORTH SA 3.90 16-46 01/08S	32,693.06	0.00
200,000	BP CAPITAL MARKETS 3.017 18-27 16/01S	191,111.96	0.01	300,000	BURLINGTN NORTH SA 4.55 14-44 01/09S	272,644.43	0.01
100,000	BP CAPITAL MARKETS 3.06 21-41 17/06S	75,962.14	0.00	50,000	BURLINGTN NORTH SA 4.70 15-45 01/09S	46,252.06	0.00
20,000	BP CAPITAL MARKETS 3.119 18-26 04/05S	19,273.16	0.00	100,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	95,204.50	0.00
100,000	BP CAPITAL MARKETS 3.379 21-61 08/02S	69,266.51	0.00	70,000	BURLINGTON NORTH 5.75 10-40 01/05S	74,056.73	0.00
200,000	BP CAPITAL MARKETS 3.41 19-26 11/02S	194,463.48	0.01	100,000	BURLINGTON NORTHERN 4.15 15-45 01/04S	85,391.94	0.00
200,000	BP CAPITAL MARKETS 3.796 18-25 21/09S	196,515.25	0.01	300,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	266,155.69	0.01
100,000	BP CAPITAL MARKETS 3 20-50 24/02S	68,294.22	0.00	200,000	CADILLAC FAIRVI 2.5000 21-31 15/10S	161,642.48	0.01
200,000	BP CAPITAL MARKETS 4.234 18-28 06/11S	195,816.16	0.01	50,000	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	34,865.29	0.00
200,000	BP CAPITAL MARKETS A 2.772 20-50 10/08S	129,668.57	0.00	200,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	183,058.94	0.01
200,000	BP CAP MARKETS 4.8120 23-33 13/02S	197,479.03	0.01	70,000	CAMERON LNG 3.302 19-35 15/01S	58,269.36	0.00
200,000	BQUE INT-AM DEVELOP 1.75 20-25 14/03S	193,757.87	0.01	100,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	96,949.20	0.00
250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	243,373.94	0.01	40,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	35,715.73	0.00
140,000	BRIGHTHOUSE FINANCIA 5.625 20-30 15/05S	140,655.09	0.00	100,000	CANTOR FITZGERA 7.2000 23-28 12/12S	103,500.21	0.00
200,000	BRISTOL MYERS 5.9 23-33 15/11S	213,555.53	0.01	200,000	CAPITAL ONE 6.377 23-34 08/06S	207,785.50	0.01
100,000	BRISTOL MYERS 6.25 23-53 15/11S	112,840.66	0.00	200,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	194,432.22	0.01
100,000	BRISTOL MYERS 6.4 23-63 15/11S	114,408.93	0.00	160,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	154,207.23	0.00
120,000	BRISTOL-MYERS S 5.2000 24-34 22/02S	121,906.37	0.00	300,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	288,051.49	0.01
100,000	BRISTOL-MYERS S 5.5500 24-54 22/02S	102,985.67	0.00	200,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	190,304.53	0.01
200,000	BRISTOL-MYERS S 5.6500 24-64 22/02S	206,089.72	0.01	100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	95,000.40	0.00
200,000	BRISTOL-MYERS S 5.7500 23-31 01/02S	209,794.31	0.01	100,000	CARDINAL HEALTH INC 4.90 15-45 15/09S	90,117.35	0.00
100,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	105,066.72	0.00	150,000	CARGILL INC1.7000 21-31 02/02S	121,833.15	0.00
50,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	30,893.47	0.00	100,000	CARGILL INC 3.1250 21-51 25/05S	69,682.37	0.00
100,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	87,425.65	0.00	150,000	CARGILL INC 3.2500 19-29 23/05S	140,404.21	0.00
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	192,840.10	0.01	200,000	CARGILL INC 4.8750 22-25 10/10S	199,447.27	0.01
131,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	123,128.38	0.00	250,000	CARLISLE COMPANIES 2.0 21-32 01/03S	200,964.62	0.01
100,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	80,110.05	0.00	250,000	CARRIER GLOBAL 6.20 24-54 15/03S	275,714.49	0.01
100,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	76,897.07	0.00	200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	172,048.76	0.01
100,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	76,287.59	0.00	100,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	74,479.31	0.00
100,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	88,646.34	0.00	100,000	CARRIER GLOBAL CORPO 5.9 23-34 15/03S	105,122.90	0.00
100,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	85,553.18	0.00	200,000	CATE FI 3.6 22-27 12/08S	192,803.43	0.01
100,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	89,463.43	0.00	50,000	CATERPILLAR 3.803 12-42 15/08S	42,169.86	0.00
100,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	95,755.03	0.00	50,000	CATERPILLAR 4.3 14-44 08/05S	45,423.79	0.00
100,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	94,332.62	0.00	100,000	CATERPILLAR FIN 3.742 23-26 04/09A	109,095.12	0.00
100,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	92,970.60	0.00	200,000	CATERPILLAR FIN 4.3500 23-26 15/05S	197,802.88	0.01
200,000	BROADCOM 4.0 22-29 15/04S	190,661.38	0.01	230,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	215,318.29	0.01
200,000	BROADCOM INC 1.95 21-28 19/01S	178,602.40	0.01	200,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	199,736.65	0.01
200,000	BROADCOM INC 2.45 21-31 19/01S	168,444.99	0.01	200,000	CATERPILLAR INC 2.6000 19-29 19/09S	180,868.84	0.01
250,000	BROADCOM INC 2.6000 21-33 15/02S	202,911.07	0.01	100,000	CATERPILLAR INC 3.25 20-50 09/04S	74,328.45	0.00
50,000	BROADCOM INC 3.137 21-35 15/11S	40,344.51	0.00	200,000	CBRE SERVICES INC 5.9500 23-34 15/08S	205,296.71	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	186,027.57	0.01	100,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	100,867.67	0.00
100,000	CELANESE US HOL 6.33 22-29 15/07S	103,780.75	0.00	400,000	CHUBB INA HOLDINGS 2.5 18-38 15/03A	384,173.28	0.01
100,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	114,384.96	0.00	200,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	193,365.79	0.01
78,000	CELANESE US HOLDINGS 6.05 22-25 15/03S	78,164.37	0.00	120,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	106,850.27	0.00
100,000	CELANESE US HOLDINGS 6.165 22-27 15/07S	101,880.05	0.00	200,000	CIGNA CORPORATION 4.375 19-28 15/10S	195,236.97	0.01
100,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	103,916.31	0.00	200,000	CINTAS CORPORAT 4.0000 22-32 01/05S	188,402.32	0.01
200,000	CENTENE CORP 2.4500 21-28 15/07S	177,597.18	0.01	50,000	CISCO SYSTEMS 2.95 16-26 28/02S	48,269.94	0.00
200,000	CENTENE CORP 2.5000 21-31 01/03S	164,717.86	0.01	120,000	CISCO SYSTEMS 5.50 09-40 15/01S	126,029.07	0.00
200,000	CENTENE CORP 3.0000 20-30 15/10S	171,526.14	0.01	100,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	94,775.09	0.00
200,000	CENTENE CORP 4.625 20-29 15/12S	190,073.83	0.01	200,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	200,451.86	0.01
200,000	CENTERPOINT ENE 3.5500 12-42 01/08S	157,895.13	0.00	50,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	50,694.68	0.00
100,000	CENTERPOINT ENE 4.2500 19-49 01/02S	85,146.94	0.00	50,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	51,397.41	0.00
100,000	CENTERPOINT ENERGY 4.4 22-32 01/07S1/07S	95,273.86	0.00	100,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	108,840.38	0.00
200,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	178,780.09	0.01	250,000	CITIBANK NA 5.4880 23-26 04/12S	252,747.70	0.01
200,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	145,274.30	0.00	250,000	CITIBANK NA 5.8030 23-28 29/09S	258,796.10	0.01
100,000	CF INDUSTRIES 5.15 14-34 15/03S	98,463.59	0.00	100,000	CITIGROUP INC 1.50 16-28 26/10A	99,596.52	0.00
100,000	CHARLES SCHWAB 1.1500 21-26 13/05S	92,237.06	0.00	270,000	CITIGROUP INC 3.20 16-26 21/10S	257,153.71	0.01
100,000	CHARLES SCHWAB 1.9500 21-31 01/12S	80,497.78	0.00	230,000	CITIGROUP INC 3.40 16-26 01/05S	221,547.11	0.01
200,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	184,427.90	0.01	200,000	CITIGROUP INC 3.70 16-26 12/01S	194,783.37	0.01
200,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	186,433.52	0.01	100,000	CITIGROUP INC 3.875 15-25 26/03S	98,274.23	0.00
100,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	85,789.95	0.00	30,000	CITIGROUP INC 4.125 16-28 25/07S	28,754.86	0.00
100,000	CHARLES SCHWAB CORP 2.21-28 18/03S	89,739.10	0.00	200,000	CITIGROUP INC 4.40 15-25 10/06S	197,246.62	0.01
100,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	101,675.19	0.00	270,000	CITIGROUP INC 4.45 15-27 29/09S	262,713.77	0.01
200,000	CHARTER COMM OP 3.5000 21-42 01/03S	133,775.45	0.00	150,000	CITIGROUP INC 4.60 16-26 09/03S	147,695.84	0.00
100,000	CHARTER COMM OP 3.8500 20-61 01/04S	59,409.77	0.00	100,000	CITIGROUP INC 4.6500 18-48 23/07S	90,540.50	0.00
241,000	CHARTER COMM OP 4.4000 22-33 01/04S	213,884.59	0.01	21,000	CITIGROUP INC 4.65 15-45 30/07S	18,997.05	0.00
50,000	CHARTER COMM OP 5.1250 19-49 01/07S	38,763.60	0.00	20,000	CITIGROUP INC 4.75 16-46 18/05S	17,807.81	0.00
100,000	CHARTER COMM OP 5.2500 22-53 01/04S	79,405.29	0.00	50,000	CITIGROUP INC 5.3 14-44 06/05S	48,791.48	0.00
200,000	CHARTER COMM OP 6.6500 23-34 01/02S	205,193.95	0.01	200,000	CITIGROUP INC 5.50 13-25 13/09S	199,985.93	0.01
100,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	78,587.88	0.00	200,000	CITIGROUP INC 5.61 22-26 29/09S	200,279.35	0.01
100,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	100,728.43	0.00	100,000	CITIGROUP INC 5.875 12-42 30/01S	105,979.96	0.00
100,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	63,709.15	0.00	300,000	CITIGROUP INC 6.2700 22-33 17/11S	316,656.59	0.01
100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	65,331.15	0.00	70,000	CITIGROUP INC 6.675 13-43 13/09S	78,388.57	0.00
100,000	CHARTER COM OPER 3.7 20-51 01/04S7/04S	61,860.73	0.00	30,000	CITIGROUP INC 8.125 09-39 15/07S	38,378.30	0.00
50,000	CHARTER COM OPER 3.75 17-28 15/02S	46,398.19	0.00	50,000	CITIGROUP SERIES 61 6.80 08-38 25/06S	73,677.36	0.00
100,000	CHARTER COM OPER 4.800 19-50 01/03S	74,023.31	0.00	100,000	CITIZENS FINANCIAL 2.8500 19-26 27/07S	93,879.35	0.00
400,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	395,363.38	0.01	200,000	CME GROUP INC 2.65 22-32 15/03S	172,757.38	0.01
50,000	CHARTER COM OPER 5.75 18-48 01/04S	42,175.62	0.00	200,000	CME GROUP INC 3.00 15-25 15/03M	195,871.71	0.01
100,000	CHARTER COM OPER 6.384 16-35 23/10S	98,825.21	0.00	100,000	CNA FINANCIAL CORPÀ 4.5 16-26 01/03S	98,740.29	0.00
100,000	CHARTER COM OPERATING 3.50 21-41 01/06S	67,336.84	0.00	200,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	196,446.26	0.01
150,000	CHARTER COM OPERAT 2.8000 20-31 01/04S	122,786.56	0.00	100,000	COCA COLA 1.625 15-35 09/09A	92,180.16	0.00
100,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	80,753.80	0.00	100,000	COCA-COLA CO 0.8 20-40 18/09A	75,071.88	0.00
100,000	CHARTER COM OPERATING 5.05 19-29 30/03S	96,413.78	0.00	200,000	COCA-COLA CO 1.125 15-27 09/09A	204,150.24	0.01
100,000	CHARTER COM OPERATING 6.484 16-45 23/10S	92,774.53	0.00	100,000	COCA-COLA CO 1.45 20-27 01/05S	91,039.41	0.00
100,000	CHENIERE CORPUS 3.7 20-29 15/11S	93,099.32	0.00	100,000	COCA-COLA CO 1.65 20-30 01/05S	84,382.24	0.00
100,000	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	100,082.15	0.00	200,000	COCA-COLA CO 1.21-41 09/03A	152,571.60	0.00
200,000	CHENIERE ENERGY 3.2500 22-32 30/01S	170,387.39	0.01	150,000	COCA-COLA CO 2.25 21-32 05/05S	127,630.95	0.00
200,000	CHEVRON CORP 1.554 20-25 11/05S	192,371.09	0.01	50,000	COCA-COLA CO 2.5 20-51 18/09S	31,694.25	0.00
100,000	CHEVRON CORP 2.2360 20-30 11/05S	87,521.57	0.00	100,000	COCA-COLA CO 2.6 20-50 01/05S	65,390.68	0.00
200,000	CHEVRON CORP 2.954 16-26 16/05S	192,668.82	0.01	200,000	COCA-COLA CO 2.875 21-41 05/05S	151,415.09	0.00
200,000	CHEVRON CORPORATION 3.078 20-50 11/05S	143,250.47	0.00	200,000	COCA-COLA CO 3.375 20-27 25/03S	193,832.60	0.01
100,000	CHEVRON PHILLIPS C 3.4 16-26 01/12S	95,985.87	0.00	100,000	COCA-COLA CO 3.45 20-30 25/03S	94,147.41	0.00

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	COCA-COLA CO 3 21-51 05/03S	71,143.53	0.00	200,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	163,818.13	0.01
100,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	102,679.92	0.00	200,000	CONOCO INC 6.95 99-29 15/04S	219,833.50	0.01
50,000	COLGATE PALMOLIVE CO 3.70 17-47 01/08S	41,781.93	0.00	60,000	CONOCOPHILLIPPS 4.30 14-44 15/11S	52,706.94	0.00
100,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	100,302.35	0.00	200,000	CONOCOPHILLIPPS 5.0500 23-33 15/09S	201,938.21	0.01
100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	101,010.68	0.00	200,000	CONOCOPHILLIPPS 5.3000 23-53 15/05S	199,270.95	0.01
200,000	COLUMBIA PIPELINE 6.4970 23-43 15/08S	214,211.43	0.01	200,000	CONOCOPHILLIPPS 6.50 09-39 01/02S	226,893.71	0.01
50,000	COLUMBIA PIPELINE 6.5440 23-53 15/11S	54,197.96	0.00	100,000	CONS EDISON CO NY 2.4 21-31 15/06S	85,185.07	0.00
100,000	COLUMBIA PIPELINE 6.7140 23-63 15/08S	109,199.12	0.00	230,000	CONS EDISON CO NY 3.85 16-46 15/06S	183,394.09	0.01
50,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	51,876.52	0.00	70,000	CONS EDISON CO NY 3.95 13-43 01/03S	58,129.61	0.00
100,000	COMCAST CORP 0.00 21-26 14/09A	99,510.12	0.00	100,000	CONS EDISON CO NY 3.95 20-50 01/04S	81,452.55	0.00
100,000	COMCAST CORP 0.7500 20-32 20/02A	89,350.56	0.00	50,000	CONS EDISON CO NY 4.125 19-49 15/05S	40,911.57	0.00
100,000	COMCAST CORP 1.2500 20-40 20/02A	81,028.08	0.00	100,000	CONS EDISON CO NY 4.45 14-44 15/03S	88,257.81	0.00
200,000	COMCAST CORP 1.5 20-31 25/08S	161,596.88	0.01	200,000	CONS EDISON CO NY 4.65 18-48 01/12S	177,620.11	0.01
100,000	COMCAST CORP 1.8750 20-36 20/02A	93,635.79	0.00	100,000	CONS EDISON CO NY 6.75 08-38 01/04S	113,333.80	0.00
30,000	COMCAST CORP 2.35 16-27 15/01S	28,072.14	0.00	100,000	CONSOLIDATED EDISON 5.2 23-33 01/03S	101,844.76	0.00
200,000	COMCAST CORP 2.65 19-30 01/02S	178,010.16	0.01	200,000	CONSTEL BRD 4.75 22-32 09/05S	195,449.29	0.01
328,000	COMCAST CORP 2.8870 22-51 01/11S	213,131.00	0.01	100,000	CONSTELLATION B 4.9000 23-33 01/05S	98,184.28	0.00
492,000	COMCAST CORP 2.937 22-56 01/11S	310,460.73	0.01	100,000	CONSTELLATION BRANDS 2.25 21-31 26/07S	82,600.64	0.00
296,000	COMCAST CORP 2.987 22-63 01/11S	182,136.37	0.01	100,000	CONSTELLATION BRANDS 3.70 16-26 06/12S	96,472.48	0.00
100,000	COMCAST CORP 3.150 17-28 15/02S	94,350.39	0.00	100,000	CONSTELLATION BRANDS 4.10 18-48 15/02S	81,666.04	0.00
250,000	COMCAST CORP 3.15 16-26 01/03S	242,155.30	0.01	100,000	CONSUMERS ENER 2.5000 20-60 01/05S	57,413.94	0.00
100,000	COMCAST CORP 3.2500 19-39 01/11S	78,303.72	0.00	100,000	CONSUMERS ENER 4.6250 23-33 15/06S	97,397.59	0.00
100,000	COMCAST CORP 3.30 17-27 01/02S	95,971.75	0.00	2,000	CONSUMERS ENERGY CO 4.9 23-29 15/02S	2,006.78	0.00
200,000	COMCAST CORP 3.40 16-46 15/07S	149,355.26	0.00	200,000	CONSUMERS ENERGY COM 3.95 13-43 15/05S	169,335.09	0.01
200,000	COMCAST CORP 3.4500 19-50 01/02S	146,657.75	0.00	100,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	87,458.68	0.00
100,000	COMCAST CORP 3.9500 18-25 15/10S	98,341.78	0.00	200,000	CONTINENTAL RESOURCES 5.75 20-31 15/01S	198,956.27	0.01
30,000	COMCAST CORP 3.969 17-47 01/11S	24,108.28	0.00	250,000	COOPERATIEVE RABOBAN 4.8 24-29 09/01S	248,587.50	0.01
150,000	COMCAST CORP 3.999 17-49 01/11S	121,240.41	0.00	250,000	COOPERATIEVE RABOBAN 4.85 24-26 09/01S	249,455.83	0.01
50,000	COMCAST CORP 4.00 17-47 15/08S	40,577.21	0.00	100,000	COREBRIDGE FINANCIAL 5.75023-34 15/01S	102,153.09	0.00
100,000	COMCAST CORP 4.0 8-48 01/03S	81,208.96	0.00	100,000	COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	95,617.41	0.00
200,000	COMCAST CORP 4.15 18-28 15/10S	195,142.72	0.01	200,000	COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	187,178.76	0.01
100,000	COMCAST CORP 4.2500 18-30 15/10S	96,634.98	0.00	100,000	COREBRIDGE FINANCIAL IN 3.9 23-32 05/04S	90,061.66	0.00
100,000	COMCAST CORP 4.25 13-33 15/01S	94,711.81	0.00	300,000	CORNING 5.35 18-48 15/11S	290,864.71	0.01
50,000	COMCAST CORP 4.40 15-35 15/08S	46,886.59	0.00	100,000	CORNING INC 4.3750 17-57 15/11S	82,566.24	0.00
200,000	COMCAST CORP 4.6000 18-38 15/10S	186,982.12	0.01	200,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	162,192.91	0.01
200,000	COMCAST CORP 4.6500 23-33 15/02S	196,270.51	0.01	50,000	COX COMM -144A- 4.50 13-43 30/06S	41,336.09	0.00
200,000	COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.01	50,000	COX COMMUNICATIONS 4.70 12-42 15/12S	42,619.32	0.00
200,000	COMCAST CORP 5.5000 22-32 15/11S	207,474.93	0.01	200,000	COX COMMUNICATIONS 5.8 24-53 15/12S	198,116.64	0.01
200,000	COMCAST CORP 5.5000 23-64 15/05S	200,310.10	0.01	90,000	COX COMMUNICATIONS INC 4.80 14-35 01/02S	83,703.95	0.00
50,000	COMERICA INC 4.0 19-29 01/02S	45,888.07	0.00	250,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	269,812.98	0.01
100,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	83,117.13	0.00	200,000	CRH 4.5 18-48 04/04S	174,490.07	0.01
200,000	COMMONSPIRIT HE 6.4610 22-52 01/11S	227,056.74	0.01	200,000	CROWN CASTLE INC 3.8 18-28 15/02S	189,499.35	0.01
100,000	COMMONSPIRIT HEALTH 3.347 19-29 01/10S	91,744.93	0.00	100,000	CROWN CASTLE INC 5.8000 23-34 01/03S	102,357.61	0.00
250,000	COMMONWEALTH BANK 5.4990 23-25 12/09S	251,378.90	0.01	100,000	CROWN CASTLE INTL 1.35 20-25 15/06S	94,972.81	0.00
30,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	23,146.04	0.00	50,000	CROWN CASTLE INTL 2.25 20-31 15/01S	41,176.29	0.00
200,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	191,251.76	0.01	200,000	CROWN CASTLE INTL 3.650 17-27 01/09S	189,710.53	0.01
50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,835.14	0.00	50,000	CROWN CASTLE INTL 4.15 20-50 03/04S	40,036.68	0.00
100,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	81,202.60	0.00	200,000	CROWN CASTLE INTL 5.1 23-33 01/05S	195,124.95	0.01
100,000	CONAGRA BRANDS INC 4.85 18-28 01/11S	98,887.45	0.00	100,000	CROWN CASTLE INTL 5.6 23-29 01/06S	101,366.29	0.00
100,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	93,976.13	0.00	200,000	CSX 6.15 07-37 01/05S	219,008.65	0.01
285,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	288,334.67	0.01	100,000	CSX CORP 2.6 16-26 01/11S	94,635.80	0.00
200,000	CON EDISON CO O 5.5000 23-34 15/03S	206,656.23	0.01	200,000	CSX CORP 3.25 17-27 01/06S	190,579.43	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	CSX CORP 3.35 19-49 15/09S	28,889.13	0.00	100,000	DIGITAL REALTY 3.6000 19-29 01/07S	92,194.34	0.00
20,000	CSX CORP 3.95 15-50 01/05S	16,092.12	0.00	100,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	95,581.75	0.00
200,000	CSX CORP 4.10 13-44 15/03S	170,748.04	0.01	100,000	DIGITAL STOUT H 3.7500 18-30 17/10A	116,025.31	0.00
100,000	CSX CORP 4.25 16-66 01/11S	80,697.33	0.00	250,000	DISCOVER BANK 4.6500 18-28 13/09S	242,128.86	0.01
100,000	CSX CORP 4.25 18-29 15/03S	97,881.56	0.00	200,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	192,971.75	0.01
200,000	CSX CORP 4.75 11-42 30/05S	186,154.53	0.01	100,000	DISCOVERY COMM 5.30 19-49 15/05S	84,153.80	0.00
200,000	CUBESMART LP 4.375 19-29 15/02S	192,081.71	0.01	100,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	94,671.90	0.00
200,000	CUMMINS INC 0.75 20-25 01/09S	188,401.57	0.01	50,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	49,523.58	0.00
200,000	CVS HEALTH CORP 1.3 20-27 21/08S	177,273.85	0.01	70,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	58,832.28	0.00
30,000	CVS HEALTH CORP 2.875 16-26 01/06S	28,600.49	0.00	100,000	DISCOVERY COMMUNICATIONS 4.21-55 15/09S	68,371.19	0.00
200,000	CVS HEALTH CORP 3.25 19-29 15/08S	183,578.83	0.01	100,000	DOLLAR GENERAL 5.0 22-32 01/11S	98,793.66	0.00
100,000	CVS HEALTH CORP 3.75 20-30 31/03S	93,236.19	0.00	100,000	DOLLAR GENERAL COR 3.875 17-27 15/201	96,664.11	0.00
200,000	CVS HEALTH CORP 3.875 15-25 20/07S	196,319.19	0.01	100,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	77,855.48	0.00
25,000	CVS HEALTH CORP 4.10 18-25 25/03S	24,687.69	0.00	100,000	DOLLAR TREE INC 4.2000 18-28 15/05S	96,728.61	0.00
376,000	CVS HEALTH CORP 4.30 18-28 25/03S	367,095.05	0.01	200,000	DOMINION ENERGY 5.375 22-32 15/11S	201,423.26	0.01
200,000	CVS HEALTH CORP 4.78 18-38 25/03S	184,947.21	0.01	100,000	DOMINION ENERGY INC 2.25 21-31 15/08S	81,949.59	0.00
300,000	CVS HEALTH CORP 5.05 18-48 25/03S	272,239.91	0.01	100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	90,975.74	0.00
150,000	CVS HEALTH CORP 5.125 15-45 20/07S	138,411.15	0.00	100,000	DOMINION ENERGY INC 4.85 22-52 15/08S	89,465.36	0.00
200,000	CVS HEALTH CORP 5.125 23-30 21/02S	200,667.11	0.01	120,000	DOMINION RESOURCES 3.90 15-25 01/10S	117,395.88	0.00
200,000	CVS HEALTH CORP 5.2500 23-33 21/02S	200,083.65	0.01	200,000	DOMINION RESOURCES INC4.90 11-41 01/08S	181,798.93	0.01
200,000	CVS HEALTH CORP 5.625 23-53 21/02S	196,724.39	0.01	100,000	DOVER CORP 1.25 16-26 09/11	102,189.60	0.00
200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	203,478.88	0.01	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	99,114.84	0.00
200,000	DAE FUNDING LLC 3.375 21-28 20/03S	184,302.77	0.01	100,000	DOW CHEMICAL CO 2.1 20-30 26/08S	84,459.99	0.00
150,000	DAIMLER TRUCKS 2.5000 21-31 14/12S	124,503.64	0.00	100,000	DOW CHEMICAL CO 3.6 20-50 26/08S	72,873.39	0.00
150,000	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	143,915.38	0.00	100,000	DOW CHEMICAL CO 4.375 12-42 15/11S	85,426.15	0.00
150,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	137,933.21	0.00	30,000	DOW CHEMICAL CO 4.625 14-44 1/10S	26,511.47	0.00
200,000	DALLAS FORT WOTH TEX 4.507 22-51 01/11S	183,166.89	0.01	100,000	DOW CHEMICAL CO 6.90 22-53 15/05S	115,632.30	0.00
100,000	DANAHER CORP 2.6000 20-50 01/10S	63,562.59	0.00	100,000	DOW CHEMICAL CO 7.375 99-29 01/11S	111,364.22	0.00
200,000	DANAHER CORP 2.8000 21-51 10/12S	131,291.02	0.00	50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	48,869.99	0.00
50,000	DANAHER CORP 4.375 15-45 15/09S	44,727.43	0.00	100,000	DTE ELECTRIC CO 2.625 20-31 01/03S	86,556.58	0.00
50,000	DCP MIDSTREAM 5.6250 20-27 15/07S	50,374.54	0.00	100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	80,989.91	0.00
200,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	172,275.82	0.01	200,000	DTE ELECTRIC CO 4.0000 13-43 01/04S	167,266.59	0.01
50,000	DCP MIDSTREAM OPE 5.375 18-25 15/07S	49,860.88	0.00	100,000	DTE ENERGY COMPANY 4.875 23-28 01/06S	99,036.72	0.00
100,000	DEERE AND CO 3.90 12-42 09/06S	86,328.67	0.00	30,000	DUKE ENERGY 3.875 16-46 15/03S	23,772.64	0.00
100,000	DEERE AND COMPANY 2.8750 19-49 07/09S	70,572.31	0.00	200,000	DUKE ENERGY 4.3 22-28 15/03S	195,437.55	0.01
200,000	DELL INTERNATIONAL 5.3 21-29 01/10S	202,511.98	0.01	150,000	DUKE ENERGY 6.4 08-38 15/06S	163,909.59	0.01
250,000	DELL INTERNATIONAL 6.02 21-26 15/06S	253,315.17	0.01	150,000	DUKE ENERGY CAR 3.9500 18-48 15/03S	119,773.83	0.00
81,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	98,140.24	0.00	200,000	DUKE ENERGY CAR 4.9500 23-33 15/01S	199,015.82	0.01
200,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	148,826.78	0.00	200,000	DUKE ENERGY CAR 5.3500 23-53 15/01S	197,715.36	0.01
100,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	129,322.58	0.00	150,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	148,142.22	0.00
100,000	DELTA AIR LINES INC 7 20-25 29/04S	101,563.51	0.00	200,000	DUKE ENERGY CAROLINAS 4.25 11-41 15/12S	172,061.66	0.01
200,000	DEUTSCHE BANK 7.0790 23-34 10/02S	205,581.47	0.01	200,000	DUKE ENERGY CORP 2.45 20-30 01/	172,480.46	0.01
200,000	DEVON ENERGY 4.75 12-42 15/05S	174,191.30	0.01	100,000	DUKE ENERGY CORP 2.55 21-31 15/06S	84,339.02	0.00
70,000	DEVON ENERGY 5.00 15-45 15/06S	62,151.61	0.00	100,000	DUKE ENERGY CORP 2.65 16-26 01/09S	94,421.34	0.00
50,000	DEVON ENERGY CORP 5.60 11-41 15/07S	48,256.36	0.00	200,000	DUKE ENERGY CORP 3.15 17-27 15/08S	188,455.35	0.01
80,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	71,834.55	0.00	100,000	DUKE ENERGY CORP 3.3 21-41 15/06S	74,668.50	0.00
100,000	DIAMONDBACK ENERGY 3.25 19-26 01/12S	95,842.65	0.00	100,000	DUKE ENERGY CORP 3.5 21-51 10/06S	70,300.57	0.00
100,000	DIAMONDBACK ENERGY 4.25 22-52 15/03S	81,008.41	0.00	120,000	DUKE ENERGY CORP 3.75 16-46 01/09S	90,836.81	0.00
200,000	DIAMONDBACK ENERGY 6.25 22-33 15/03S	213,370.78	0.01	100,000	DUKE ENERGY CORP 4.5000 22-32 15/08S	95,002.58	0.00
100,000	DICK'S SPORTING 4.1000 22-52 15/01S	72,576.32	0.00	170,000	DUKE ENERGY CORP 4.8 15-45 15/12S	151,216.10	0.00
100,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	97,101.72	0.00	200,000	DUKE ENERGY FLORIDA 5.8750 23-33 15/11S	211,561.42	0.01
100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	105,202.80	0.00	200,000	DUKE ENERGY FLORIDA 6.2000 23-53 15/11S	220,368.40	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	DUKE ENERGY INDIANA 5.4 23-53 01/04S	196,597.41	0.01	200,000	EMPOWER FINANCE 1.3570 20-27 17/09S	177,009.03	0.01
300,000	DUKE ENERGY PROGRESS 2.799 21-41 01/07S	223,892.12	0.01	50,000	ENBRIDGE ENERGY PA 5.5000 10-40 15/09S	49,043.47	0.00
200,000	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	167,218.84	0.01	200,000	ENEL FINANCE AM 7.1000 22-27 14/10S	211,702.47	0.01
100,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	98,711.75	0.00	200,000	ENERGY TRANSFER 4.90 15-35 15/03S	189,339.50	0.01
100,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	99,896.03	0.00	70,000	ENERGY TRANSFER 5.30 17-47 15/04S	63,757.05	0.00
100,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	99,746.96	0.00	200,000	ENERGY TRANSFER 5.5500 22-28 15/02S	202,813.24	0.01
250,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	249,797.98	0.01	200,000	ENERGY TRANSFER 5.7500 22-33 15/02S	203,555.61	0.01
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	86,907.19	0.00	100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	99,605.30	0.00
50,000	EASTMAN CHEMICAL 3.80 14-25 15/03S	49,124.97	0.00	20,000	ENERGY TRANSFER 6.125 15-45 15/12S	20,152.32	0.00
100,000	EASTMAN CHEMICAL 4.65 14-44 15/10S	85,216.51	0.00	100,000	ENERGY TRANSFER 6.50 12-42 01/02S	106,270.94	0.00
100,000	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	102,956.40	0.00	100,000	ENERGY TRANSFER 6.5500 23-33 01/12S	107,211.15	0.00
200,000	EATON CORP 3.103 17-27 15/09S	189,693.05	0.01	50,000	ENERGY TRANSFER LP 2.9 20-25 15/05S	48,549.95	0.00
100,000	EATON CORP 4.00 13-32 02/11S	94,543.25	0.00	20,000	ENERGY TRANSFER LP 4.05 15-25 15/03S	19,712.26	0.00
200,000	EATON CORP 4.35 23-28 18/05S	197,292.85	0.01	100,000	ENERGY TRANSFER LP 4.4 17-27 15/03S5/03S	97,887.57	0.00
200,000	EATON CORP 4.7 22-52 23/08S	186,377.86	0.01	100,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	87,793.22	0.00
100,000	EBAY INC 1.9 20-25 11/03S	96,716.29	0.00	50,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	51,403.87	0.00
100,000	EBAY INC 2.7 20-30 11/03S	88,636.97	0.00	130,000	ENERGY TRANSFER OP 4.75 15-26 15/01S	128,699.73	0.00
100,000	EBAY INC 3.65 21-51 10/05S	74,295.54	0.00	200,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	200,479.10	0.01
50,000	ECOLAB INC 2.1250 20-50 15/08S	29,322.26	0.00	250,000	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	251,708.01	0.01
200,000	ECOLAB INC 2.1250 21-32 01/02S	166,229.69	0.01	200,000	ENERGY 2.95 16-26 01/09S	190,054.41	0.01
200,000	ECOLAB INC 2.7 16-26 01/11S	190,110.45	0.01	200,000	ENERGY ARKANSAS 4.2000 19-49 01/04S	164,850.27	0.01
200,000	ECOLAB INC 2.75 21-55 18/08S	127,247.63	0.00	50,000	ENERGY ARKANSAS LLC 2.65 20-51 11/09S	30,399.24	0.00
100,000	ECOLAB INC 3.2500 17-27 01/12S	94,968.91	0.00	100,000	ENERGY CORP 2.4 21-31 05/03S	83,174.98	0.00
100,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	101,313.47	0.00	200,000	ENERGY LOUISIANA 2.35 21-32 15/06S	163,093.62	0.01
100,000	EIDP 4.8 23-33 15/05S	98,842.78	0.00	150,000	ENERGY LOUISIANA LLC 4 18-33 15/03S	137,840.77	0.00
100,000	EIDP INC 4.5000 23-26 15/05S	98,939.24	0.00	200,000	ENERGY MISSISSIPPI 3.85 19-49 01/06S	154,349.27	0.00
100,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	85,563.48	0.00	100,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	89,671.77	0.00
200,000	ELEVANCE HEALTH 3.65 17-27 01/12S	191,433.87	0.01	100,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	92,219.44	0.00
100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	76,636.32	0.00	50,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	34,991.27	0.00
100,000	ELEVANCE HEALTH 4.101 18-28 01/03S	97,234.58	0.00	200,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	155,629.01	0.00
100,000	ELEVANCE HEALTH 4.375 17-47 01/12S	86,047.75	0.00	100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	84,604.85	0.00
50,000	ELEVANCE HEALTH 4.550 18-48 01/03S	43,922.34	0.00	100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	85,683.77	0.00
100,000	ELEVANCE HEALTH 4.65 12-43 15/01S	91,119.68	0.00	100,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	92,196.25	0.00
50,000	ELEVANCE HEALTH 5.1 13-44 15/01S	47,672.91	0.00	100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	93,760.15	0.00
100,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	95,898.22	0.00	200,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	199,927.49	0.01
50,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	54,229.86	0.00	100,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	96,129.23	0.00
100,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	87,639.41	0.00	100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	102,220.42	0.00
100,000	ELI LILLY & CO 0.5000 21-33 14/09A	87,005.88	0.00	100,000	EOG RESOURCES I 4.3750 20-30 15/04S	97,948.99	0.00
100,000	ELI LILLY & CO 2.125 15-30 03/06A	103,454.28	0.00	200,000	EPR PROPERTIES 4.9500 18-28 15/04S	190,648.83	0.01
50,000	ELI LILLY & CO 2.5 20-60 25/08S	29,516.27	0.00	200,000	EQT CORPORATION 5.7 22-28 01/04S	201,886.28	0.01
200,000	ELI LILLY & CO 3.3750 19-29 15/03S	189,678.62	0.01	100,000	EQUIFAX INC 2.3500 21-31 15/09S	82,655.17	0.00
50,000	ELI LILLY & CO 3.9500 19-49 15/03S	42,251.95	0.00	100,000	EQUINIX INC 0.2500 21-27 15/03A	97,336.08	0.00
100,000	ELI LILLY & CO 4.9500 23-63 27/02S	97,119.76	0.00	200,000	EQUINIX INC 1.45 21-26 15/05S	183,998.95	0.01
100,000	ELI LILLY AND CO 4.8750 23-53 27/02S	97,719.27	0.00	100,000	EQUINIX INC 2.1500 20-30 15/07S	83,021.29	0.00
100,000	ELI LILLY CO 3.70 15-45 01/03S	82,615.85	0.00	100,000	EQUINIX INC 3.4000 21-52 15/02S	69,811.02	0.00
200,000	ELI LILLY AND CO 4.5 24-27 09/02S	199,455.27	0.01	200,000	EQUINIX INC 3.9 22-32 15/04S	180,970.55	0.01
200,000	ELI LILLY AND CO 4.5 24-29 09/02S	199,390.14	0.01	100,000	EQUITABLE HLDG 4.35 18-28 20/04S	96,940.65	0.00
100,000	EMD FINANCE LLC 3.25 15-25 19/03S	97,877.04	0.00	200,000	EQUITABLE HLDG 5.594 23-33 11/01S	202,292.72	0.01
230,000	EMERA US FINANCE L 4.75 17-46 15/06S	189,664.69	0.01	100,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	90,890.04	0.00
100,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	104,324.76	0.00	100,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	95,295.43	0.00
200,000	EMERSON ELECTRIC CO 1.95 20-30 15/10S	169,902.82	0.01	100,000	ERAC USA FINANCE COM 4.9 23-33 01/05S	98,028.30	0.00
250,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	161,735.40	0.01	100,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	100,364.83	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ERAC USA FINANCE COMPA7.00 08-37 15/10S	57,130.51	0.00	200,000	FEDERAL FARM CREDIT 4.375 23-26 23/06S	199,019.07	0.01
100,000	ERAC USA FINANCE L 3.8 15-25 01/11S	97,493.13	0.00	200,000	FEDERAL FARM CREDIT 4.5 23-26 14/08S	199,782.25	0.01
100,000	ERP OPERATING LP 3 19-29 01/07S	91,012.52	0.00	100,000	FEDERAL FARM CREDIT 4.625 23-25 08/12S	99,726.04	0.00
100,000	ERP OPERATING LTD PA 4.5 14-44 01/07S	86,795.55	0.00	200,000	FEDERAL HOME LOAN 3.25 18-28 16/11S	191,641.30	0.01
100,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	93,862.79	0.00	300,000	FEDERAL HOME LOAN BA 0.5 20-25 14/04S	286,192.89	0.01
200,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	165,622.86	0.01	195,000	FEDERAL HOME LOAN BA 1 21-26 23/03S	181,364.29	0.01
100,000	ESTEE LAUDER 4.375 23-28 15/05S	98,516.80	0.00	200,000	FEDERAL HOME LOAN BA 4.0 23-28 30/06S	197,963.31	0.01
100,000	ESTEE LAUDER 4.65 23-33 15/05S	98,122.97	0.00	300,000	FEDERAL HOME LOAN BA 4.625 23-25 06/06S	298,964.41	0.01
100,000	ESTEE LAUDER 5.15 23-53 15/05S	97,368.79	0.00	100,000	FEDERAL HOME LOAN BA 4.625 23-25 14/03S	99,606.22	0.00
50,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	34,470.53	0.00	200,000	FEDERAL HOME LOAN BA 4.625 23-26 11/09S	200,132.75	0.01
100,000	EVEREST REINSUR 3.1250 21-52 15/10S	64,706.88	0.00	100,000	FEDERAL HOME LOAN BA 4.625 23-26 17/11S	100,371.67	0.00
200,000	EVERGY KANSAS C 3.4500 20-50 15/04S	142,666.86	0.00	200,000	FEDERAL HOME LOAN BA 4.75 23-28 08/12S	203,869.96	0.01
200,000	EVERGY METRO INC 4.125 19-49 01/04S	159,942.60	0.00	100,000	FEDERAL HOME LOAN BA 4.875 23-25 12/09S	100,003.96	0.00
100,000	EVERSOURCE ENERGY 3.375 22-32 01/03S	87,135.07	0.00	100,000	FEDERAL HOME LOAN BA 5.125 23-25 13/06S	100,102.98	0.00
200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	139,675.85	0.00	200,000	FEDERAL HOME LOAN BA 5.5 24-25 04/09S	200,018.15	0.01
241,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	244,056.82	0.01	100,000	FEDERAL HOME LOAN BANK 2.07 21-34 30/03S	76,702.29	0.00
200,000	EXELON CORP 3.35 23-32 15/03S	176,668.90	0.01	200,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	200,555.67	0.01
150,000	EXELON CORP 3.95 15-25 15/06S	147,270.47	0.00	200,000	FEDEX CORP 1.625 16-27 11/01A	205,547.76	0.01
100,000	EXELON CORP 4.05 20-30 01/04S	94,494.08	0.00	100,000	FEDEX CORP 2.4 21-31 29/04S	84,948.90	0.00
50,000	EXELON CORP 4.100 22-52 15/03S	39,798.26	0.00	100,000	FEDEX CORP 3.10 19-29 05/08S	91,715.96	0.00
100,000	EXELON CORP 4.7000 20-50 15/04S	88,001.66	0.00	30,000	FEDEX CORP 3.25 16-26 01/04S	29,028.50	0.00
200,000	EXELON CORP 5.10 15-45 15/06S	185,464.82	0.01	100,000	FEDEX CORP 4.05 18-48 15/02S	79,724.20	0.00
100,000	EXELON CORP 5.15 23-28 15/03S	100,266.74	0.00	70,000	FEDEX CORP 4.10 15-45 01/02S	56,730.29	0.00
100,000	EXELON CORP 5.600 23-53 15/03S	99,966.47	0.00	20,000	FEDEX CORP 4.55 16-46 01/04S	17,268.70	0.00
100,000	EXELON GENERATION 6.25 09-39 01/10S	105,521.67	0.00	150,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	133,130.72	0.00
100,000	EXELON GENERATION CO 3.25 20-25 15/05S	97,747.34	0.00	200,000	FEDEX CORP 5.25 20-50 07/04S	191,885.02	0.01
100,000	EXELON GENERATION CO 5.60 23-28 01/03S	101,922.25	0.00	99,215	FELLS POINT FUN 3.0460 22-27 31/01S	93,094.94	0.00
100,000	EXPEDIA GROUP INC 4.625 21-27 01/02S	98,144.42	0.00	100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	101,529.72	0.00
100,000	EXPEDIA INC 5.0000 16-26 15/02S	99,444.07	0.00	100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	99,529.56	0.00
200,000	EXTRA SPACE STORAGE 3.5 23-26 01/07S	192,120.58	0.01	200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	185,163.81	0.01
200,000	EXTRA SPACE STORAGE 5.7 23-28 01/04S	203,703.04	0.01	200,000	FIDELITY NATL INF SER 3.10 21/41 01/03S	145,780.21	0.00
100,000	EXTRA SPACE STORAGE 5.90 23-31 15/01S	103,561.78	0.00	100,000	FINNVERA 0.50 16-26 13/04A	102,566.52	0.00
50,000	EXXON MOBIL 3.095 19-49 16/08S	35,569.81	0.00	200,000	FISERV 5.45 23-28 02/03S	202,620.92	0.01
200,000	EXXON MOBIL CORP 0.524 20-28 26/06A	194,002.56	0.01	200,000	FISERV 5.45 24-34 15/03S	202,441.23	0.01
100,000	EXXON MOBIL CORP 0.835 20-32 26/06A	88,540.56	0.00	200,000	FISERV 5.6 23-33 02/03S	204,070.78	0.01
100,000	EXXON MOBIL CORP 2.61 20-30 15/04S	88,734.58	0.00	100,000	FISERV INC 2.65 20-30 13/05S	87,074.59	0.00
200,000	EXXON MOBIL CORP 2.992 20-25 19/03S	195,944.81	0.01	100,000	FISERV INC 3.20 19-26 01/07S	95,881.50	0.00
50,000	EXXON MOBIL CORP 3.043 16-26 01/03S	48,443.81	0.00	100,000	FISERV INC 3.50 19-29 01/07S	93,115.94	0.00
100,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	75,811.51	0.00	100,000	FISERV INC 4.20 18-28 01/10S	96,605.04	0.00
200,000	EXXON MOBIL CORP 3.482 20-30 19/03S	188,553.50	0.01	50,000	FISERV INC 4.4000 19-49 01/07S	42,449.87	0.00
30,000	EXXON MOBIL CORP 4.114 16-46 01/03S	25,912.42	0.00	100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	87,635.65	0.00
240,000	EXXON MOBIL CORP 4.227 20-40 19/03S	218,996.53	0.01	100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	105,805.99	0.00
250,000	EXXON MOBIL CORP 4.327 20-50 19/03S	221,235.71	0.01	200,000	FLORIDA POWER AND 2.4500 22-32 03/02S	168,691.67	0.01
200,000	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	195,548.89	0.01	100,000	FLORIDA POWER AND 3.1500 19-49 01/10S	70,562.65	0.00
200,000	FANNIE MAE 0.5 20-25 07/11S	186,942.92	0.01	200,000	FLORIDA POWER AND 5.3000 23-53 01/04S	200,734.49	0.01
600,000	FANNIE MAE 0.8750 20-30 05/08S	486,326.39	0.02	100,000	FLORIDA POWER L 2.8750 21-51 04/12S	65,785.73	0.00
500,000	FANNIE MAE 2.125 16-26 24/04S	475,364.56	0.01	20,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	16,371.71	0.00
400,000	FANNIE MAE 5.625 07-37 15/07	446,109.32	0.01	100,000	FLORIDA POW LIGHT 5.1 23-33 01/04S	100,848.35	0.00
100,000	FEDERAL FARM CREDIT 0.9 20-27 19/08S	88,345.24	0.00	50,000	FLOWSERVE 2.8 21-32 15/01S	41,457.06	0.00
100,000	FEDERAL FARM CREDIT 1.05 21-26 25/03S	92,636.49	0.00	100,000	FMC CORP 4.5000 19-49 01/10S	76,994.52	0.00
800,000	FEDERAL FARM CREDIT 3.3 22-32 23/03S	720,315.34	0.02	400,000	FNMA (FEDERAL NATION 0.875 20-26 18/12S	360,217.43	0.01
200,000	FEDERAL FARM CREDIT 4.25 23-28 15/12S	199,056.08	0.01	300,000	FNMA FEDERAL NATL 0.75 20-27 08/10S	264,631.91	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	FNMA FEDERAL NATL MO 5.2 23-26 17/02S	99,511.98	0.00	150,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	134,896.84	0.00
200,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	166,498.10	0.01	200,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	199,497.05	0.01
200,000	FORD MOTOR CO DEBS 6.625 98.28 01/10S	210,012.11	0.01	250,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	254,648.93	0.01
200,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	202,516.09	0.01	200,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	201,718.26	0.01
200,000	FORD MOTOR CREDIT 6.7980 23-28 07/11S	208,732.40	0.01	200,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	204,564.94	0.01
200,000	FORD MOTOR CREDIT 6.8 23-28 12/05S	207,697.49	0.01	150,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	139,657.70	0.00
200,000	FORD MOTOR CREDIT 6.86 23-26 05/06A	259,755.82	0.01	200,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	193,346.71	0.01
200,000	FORD MOTOR CREDIT 6.95 23-26 06/03S	203,864.08	0.01	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	111,102.84	0.00
200,000	FORD MOTOR CREDIT 6.95 23-26 10/06S	204,319.91	0.01	50,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	49,653.56	0.00
200,000	FORD MOTOR CREDIT CO 3.375 20-25 13/11S	192,481.24	0.01	100,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	101,821.47	0.00
200,000	FORD MOTOR CREDIT CO 4.95 22-27 28/05S	195,203.32	0.01	100,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	102,793.00	0.00
200,000	FORD MOTOR CREDIT CO 5.125 20-25 19/06S	198,243.00	0.01	200,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	196,341.21	0.01
100,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	113,206.68	0.00	200,000	GEORGETOWN UNIVERSITY 4.315 19-49 01/04S	177,554.85	0.01
200,000	FORD MOTOR CREDIT CO 7.35 22-27 04/11S	209,889.16	0.01	200,000	GEORGIA PACIFIC LLC 0.95 20-26 15/05S	183,317.71	0.01
200,000	FOX CORP 4.709 20-29 25/01S	197,400.80	0.01	200,000	GEORGIA-PACIFIC LLC 1.75 20-25 30/04S	189,904.14	0.01
100,000	FOX CORP 5.576 20-49 25/01S	93,305.29	0.00	100,000	GEORGIA POWER 4.30 12-42 15/03S	87,191.65	0.00
400,000	FREDDIE MAC 0.00 08-38 15/11A	197,464.04	0.01	100,000	GEORGIA POWER 5.125 22-52 15/05S	96,916.33	0.00
200,000	FREDDIE MAC 5.05 24-27 08/01S	198,914.98	0.01	100,000	GEORGIA POWER C 3.2500 21-51 15/03S	70,197.77	0.00
200,000	FREDDIE MAC 5.375 24-27 08/02S	199,804.92	0.01	100,000	GEORGIA POWER C 4.9500 23-33 17/05S	98,734.92	0.00
100,000	FREDDIE MAC 5.4 23-26 21/12S	99,811.85	0.00	200,000	GILEAD SCIENCES 2.95 16-27 01/03S	190,010.19	0.01
200,000	FREDDIE MAC 5.5 24-29 21/02S	199,794.53	0.01	200,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	141,561.83	0.00
500,000	FREDDIE MAC FHLMC 0.375 20-25 23/09S	468,438.73	0.01	200,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	194,832.92	0.01
200,000	FREDDIE MAC FHLMC 0.57 20-25 24/09S	187,418.06	0.01	100,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	84,157.30	0.00
400,000	FREDDIE MAC FHLMC 4.05 22-25 28/08S	394,536.44	0.01	100,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	89,016.15	0.00
200,000	FREEMPORT MCMORAN 4.125 20-28 01/03S	191,291.24	0.01	170,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	162,974.75	0.01
200,000	FREEMPORT MCMORAN 4.625 20-30 01/08S	192,367.42	0.01	60,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	55,152.68	0.00
100,000	FREEMPORT MCMORAN 5.40 14-34 14/11S	98,932.38	0.00	50,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	46,456.52	0.00
100,000	FREEMPORT MCMORAN 5.45 13-43 15/03S	95,810.63	0.00	100,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	102,128.19	0.00
150,000	FRESENIUS MED CARE 1.8750 21-26 01/12S	135,678.24	0.00	100,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	103,559.49	0.00
150,000	FRESENIUS MEDICAL CA 2.375 20-31 16/09S	117,921.92	0.00	200,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	194,365.23	0.01
150,000	GA GLOBAL 2.25 22-27 06/01S	137,295.06	0.00	100,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	112,919.90	0.00
150,000	GA GLOBAL 2.9 22-32 06/01S	122,584.32	0.00	50,000	GLENCORE FUNDING 3.875 21-51 27/04S	37,335.36	0.00
100,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	100,377.94	0.00	200,000	GLENCORE FUNDING 6.375 23-30 06/10S	211,065.37	0.01
100,000	GATX CORP 3.1000 21-51 01/06S	65,336.31	0.00	100,000	GLENCORE FUNDING LLC 2.5 20-30 01/09S	84,930.61	0.00
200,000	GATX CORP 4.55 18-28 07/11S	195,815.81	0.01	170,000	GLENCORE FUNDING LLC 4 17-27 27/03S	164,281.41	0.01
100,000	GE HEALTHCARE TECHNO 5.905 22-32 22/11S	105,090.58	0.00	200,000	GLENCORE FUNDING LLC 6.50 23-33 06/10S	213,585.80	0.01
200,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	200,710.36	0.01	100,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	99,628.50	0.00
100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	113,042.05	0.00	300,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	269,388.34	0.01
100,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	104,657.40	0.00	100,000	GLP CAPITAL LP/FIN II 4.00 19-30 15/01S	91,312.93	0.00
100,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	98,986.32	0.00	150,000	GLP CAPITAL LP 5.375 16-26 15/04S	148,750.06	0.00
100,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	113,566.32	0.00	100,000	GOLDMAN SACHS G 3.1250 18-29 25/07A	116,645.55	0.00
200,000	GENERAL MILLS 4.95 23-33 29/03S	198,056.71	0.01	100,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	96,180.48	0.00
200,000	GENERAL MILLS INC 3.0 21-51 01/02S	131,707.65	0.00	100,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	86,950.80	0.00
200,000	GENERAL MILLS INC 3.907 23-29 13/04A	220,529.52	0.01	50,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	48,949.38	0.00
200,000	GENERAL MOTORS 5.8000 23-28 23/06S	203,899.13	0.01	170,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	176,272.52	0.01
50,000	GENERAL MOTORS CO 5.15 17-38 01/04S	47,010.30	0.00	100,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	80,929.22	0.00
250,000	GENERAL MOTORS CO 5.95 18-49 01/04S	246,254.73	0.01	100,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	87,176.52	0.00
30,000	GENERAL MOTORS CO 6.60 16-36 01/04S	31,851.29	0.00	200,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	163,951.36	0.01
50,000	GENERAL MOTORS CO 6.8 20-27 01/10S	52,383.68	0.00	200,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	167,758.15	0.01
100,000	GENERAL MOTORS FIN 0.6 21-27 20/05A	98,817.84	0.00	100,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	87,624.24	0.00
200,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	169,395.60	0.01	100,000	GOLDMAN SACHS GROUP 2 18-28 01/11A	101,918.52	0.00
50,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	48,841.96	0.00	50,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	53,267.76	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	75,138.76	0.00	100,000	HOME DEPOT INC 3.35 20-50 15/04S	73,294.54	0.00
200,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	215,170.56	0.01	100,000	HOME DEPOT INC 3.625 22-52 15/04S	76,457.75	0.00
200,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	191,571.67	0.01	50,000	HOME DEPOT INC 3.9 17-47 15/06S	40,928.55	0.00
400,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	392,503.45	0.01	70,000	HOME DEPOT INC 4.25 15-46 01/04S	60,578.21	0.00
200,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	191,388.78	0.01	200,000	HOME DEPOT INC 4.40 14-45 15/03S	177,912.20	0.01
200,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	196,282.09	0.01	100,000	HOME DEPOT INC 4.5000 18-48 06/12S	89,040.85	0.00
200,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	187,333.02	0.01	100,000	HOME DEPOT INC 4.5 22-32 15/09S	98,157.52	0.00
300,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	290,908.30	0.01	100,000	HOME DEPOT INC 4.90 23-29 15/04S	100,878.28	0.00
100,000	GOLDMAN SACHS GROUP 4.25 14-26 29/01S	124,625.39	0.00	100,000	HOME DEPOT INC 4.9500 22-52 15/09S	95,507.24	0.00
175,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	171,920.11	0.01	50,000	HOME DEPOT INC 4.9500 23-26 30/09S	50,083.75	0.00
60,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	55,378.19	0.00	50,000	HOME DEPOT INC 5.1250 23-25 30/04S	50,016.37	0.00
200,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	184,386.10	0.01	150,000	HOME DEPOT INC 5.875 06-36 16/12S	161,141.31	0.01
150,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	145,080.43	0.00	70,000	HOME DEPOT INC 5.95 11-41 01/04S	75,349.16	0.00
50,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	54,430.78	0.00	50,000	HONEYWELL INTERNATIONAL 1.1 21-27 01/03S	45,199.14	0.00
200,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	218,507.59	0.01	100,000	HONEYWELL INTL 1.35 20-25 01/06S	95,881.39	0.00
50,000	GREAT-WEST LIFE 4.5810 18-48 17/05S	44,020.58	0.00	100,000	HONEYWELL INTL 1.75 21-31 09/01S	81,247.43	0.00
100,000	GREAT-WEST LIFE CO FIN 4.15 17-47 03/06S	80,919.39	0.00	100,000	HONEYWELL INTL 1.95 20-30 18/05S	85,320.18	0.00
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	225,409.27	0.01	100,000	HONEYWELL INTL 2.50 16-26 01/11S	94,503.04	0.00
50,000	HALLIBURTON CO 4.8515-35 15/11S	48,708.23	0.00	200,000	HONEYWELL INTL 3.5 23-27 17/05A	217,829.54	0.01
100,000	HALLIBURTON CO 5.00 15-45 15/11S	94,056.89	0.00	100,000	HONEYWELL INTL 3.812 17-47 21/11S	80,979.94	0.00
200,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	225,570.28	0.01	100,000	HONEYWELL INTL 4.125 22-34 02/11A	114,042.60	0.00
100,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	121,332.00	0.00	100,000	HONEYWELL INTL INC 2.25 16-28 22/02A	104,565.60	0.00
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	110,649.24	0.00	100,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	88,671.97	0.00
200,000	HARLEY DAVIDSON FINA 3.05 22-27 14/02S	186,965.22	0.01	100,000	HORMEL FOODS CORP 1.8 20-30 11/06S	83,760.20	0.00
200,000	HASBRO INC 3.9 19-29 19/11S	185,604.02	0.01	200,000	HOST HOTELS RESORTS 20-30 20/08S	177,981.16	0.01
100,000	HCA INC 2.375 21-31 15/07S	82,341.92	0.00	200,000	HP ENTERPRISE CO 1.75 20-26 01/04S	186,812.88	0.01
200,000	HCA INC 3.125 23-27 15/03S	189,225.36	0.01	200,000	HP ENTERPRISE CO 4.90 16-25 15/10S	198,690.12	0.01
200,000	HCA INC 3.5 20-30 01/09S	180,865.24	0.01	200,000	HP ENTERPRISE CO5.25 23-28 01/07S	201,815.60	0.01
200,000	HCA INC 3.5 21-51 30/06S	137,994.39	0.00	100,000	HP ENTERPRISE CO 6.20 16-35 15/10S	106,640.17	0.00
100,000	HCA INC3.625 23-32 15/03S	88,597.78	0.00	30,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	32,075.56	0.00
100,000	HCA INC 4.125 19-29 15/06S	94,682.11	0.00	200,000	HP INC 1.45 21-26 17/06S	184,669.32	0.01
100,000	HCA INC 4.625 23-52 15/03S	83,727.01	0.00	200,000	HP INC 2.65 21-31 17/06S	169,490.49	0.01
100,000	HCA INC 5.2500 19-49 15/06S	91,492.21	0.00	100,000	HP INC 5.5 22-33 15/01S	101,300.39	0.00
100,000	HCA INC 5.25 16-26 15/06S	99,725.56	0.00	100,000	HPS CORPORATE LENDIN 6.75 24-29 30/01S	99,826.10	0.00
200,000	HCA INC 5.5000 23-33 01/06S	200,722.45	0.01	100,000	HUMANA 1.35 21-27 03/02S	90,100.48	0.00
50,000	HCA INC 5.50 17-47 15/06S	47,570.44	0.00	200,000	HUMANA 3.7 22-29 23/03S	188,128.52	0.01
100,000	HCA INC 5.9 23-53 01/06S	100,589.96	0.00	50,000	HUMANA 4.95 14-44 01/10S	45,514.34	0.00
100,000	HCA INC 6.0000 24-54 01/04S	101,639.54	0.00	100,000	HUMANA INC 3.1250 19-29 15/08S	91,014.18	0.00
100,000	HEALTH CARE SERVICE 1.5 20-25 01/06S	95,403.37	0.00	100,000	HUMANA INC 5.5000 23-53 15/03S	97,367.78	0.00
200,000	HEALTHCARE TRUST O 2.00 20-31 15/03S	159,273.15	0.00	250,000	HYUNDAI CAPITAL 2.0000 21-28 15/06S	219,535.26	0.01
200,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	185,233.68	0.01	100,000	HYUNDAI CAPITAL 2.1000 21-28 15/09S	87,620.92	0.00
200,000	HERSHEY COMPANY 4.5000 23-33 04/05S	197,367.00	0.01	200,000	HYUNDAI CAPITAL 5.2500 24-27 08/01S	200,041.49	0.01
30,000	HESS CORP 5.60 10-41 15/02S	30,594.68	0.00	200,000	HYUNDAI CAPITAL 5.5000 23-26 30/03S	200,218.15	0.01
100,000	HESS CORP 6.00 09-40 15/01S	105,514.63	0.00	200,000	HYUNDAI CAPITAL AMER 5.6 23-28 30/03S	202,334.04	0.01
150,000	HOME DEPOT INC 1.375 21-31 15/03S	119,902.85	0.00	100,000	HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	105,131.40	0.00
50,000	HOME DEPOT INC 2.375 21-51 15/03S	29,683.93	0.00	200,000	HYUNDAI CAPITAL AMER15.68 23-28 26/06S	202,927.51	0.01
200,000	HOME DEPOT INC 2.7 20-30 15/04S	178,210.13	0.01	100,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	88,174.69	0.00
100,000	HOME DEPOT INC 2.8 17-27 14/09S	94,247.26	0.00	100,000	IBM 4.90 22-52 27/07S	93,577.59	0.00
100,000	HOME DEPOT INC 2.9500 19-29 15/06S	91,982.67	0.00	100,000	IBM 5.10 23-53 06/02S	96,843.59	0.00
200,000	HOME DEPOT INC 3.00 16-26 01/04S	193,013.60	0.01	100,000	IBM CORP 0.65 20-32 11/02A	88,395.84	0.00
200,000	HOME DEPOT INC 3.2500 22-32 15/04S	178,774.07	0.01	100,000	IBM CORP 0.95 17-25 23/05A	104,879.88	0.00
100,000	HOME DEPOT INC 3.3 20-40 15/04S	79,843.93	0.00	100,000	IBM CORP 1.25 19-27 29/01A	102,269.52	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	84,453.39	0.00	100,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	98,463.17	0.00
100,000	IBM CORP 2.875 13-25 07/11A	106,925.40	0.00	150,000	INTER AMERICAN DEVEL 4.125 24-29 15/02S	148,720.11	0.00
300,000	IBM CORP 3.3000 19-26 15/05S	289,528.63	0.01	200,000	INTER AMERICAN DEVEL 4.375 23-27 01/02S	199,207.77	0.01
100,000	IBM CORP 3.45 16-26 19/02S	97,253.76	0.00	200,000	INTERAMERICAN INVEST 3.125 23-30 07/06A	219,512.16	0.01
150,000	IBM CORP 3.5 19-29 15/05S	141,273.43	0.00	100,000	INTERAMERICAN INVEST 4.125 23-28 15/02S	98,316.11	0.00
100,000	IBM CORP 3.625 23-31 06/02A	110,245.32	0.00	100,000	INTERAMERICAN INVEST 4.75 23-28 19/09S	100,963.61	0.00
100,000	IBM CORP 4.2500 19-49 15/05S	84,821.64	0.00	200,000	INTERBANK FOR RECO 4.0 23-30 25/07S	196,406.78	0.01
100,000	IBM CORP 4.5000 23-28 06/02S	99,071.76	0.00	100,000	INTERCONT EXCH INC 3.00 20-50 15/06S	67,665.10	0.00
100,000	IBM - INTERNATIONAL 4.15 19-3915/05S	88,161.47	0.00	100,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	84,907.51	0.00
100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	108,407.16	0.00	100,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	72,213.54	0.00
100,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	111,741.12	0.00	200,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	195,603.23	0.01
200,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	198,392.33	0.01	50,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	42,914.20	0.00
200,000	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	196,885.12	0.01	100,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	94,776.91	0.00
200,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	189,688.48	0.01	200,000	INTERCONTINENTAL EXC 4 22-27 15/09S	194,369.48	0.01
100,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	105,104.52	0.00	100,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	97,498.36	0.00
200,000	ILLUMINA INC 5.8000 22-25 12/12S	200,389.77	0.01	100,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	96,991.68	0.00
100,000	INDIANA MICHIGAN POW 5.625 23-53 01/04S	101,217.24	0.00	200,000	INTERNATIONAL BANK 3.45 23-38 13/09A	227,154.24	0.01
50,000	INTEL CORP 2.60 16-26 19/05S	47,611.67	0.00	100,000	INTERNATIONAL BANK 4.2 23-33 21/04S	63,443.03	0.00
100,000	INTEL CORP 3.05 21-51 12/08S	67,590.05	0.00	200,000	INTERNATIONAL BANK 4.25 23-30 18/09S	151,048.13	0.00
100,000	INTEL CORP 3.15 17-27 11/05S	95,053.62	0.00	200,000	INTERNATIONAL BANK 4.625 23-28 01/08S	202,205.46	0.01
200,000	INTEL CORP 3.2500 19-49 15/11S	141,005.08	0.00	300,000	INTERNATIONAL BANK 4.75 23-33 14/11S	309,612.05	0.01
200,000	INTEL CORP 3.4 20-25 25/03S	196,318.42	0.01	100,000	INTERNATIONAL BANK F 2.9 24-34 14/02A	108,627.48	0.00
250,000	INTEL CORP 3.70 15-25 29/07S	245,107.01	0.01	200,000	INTERNATIONAL BANK F 4.875 23-30 15/08A	265,243.30	0.01
200,000	INTEL CORP 3.734 18-47 08/12S	155,380.26	0.00	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	97,110.36	0.00
100,000	INTEL CORP 4.15 22-32 05/08S	95,003.63	0.00	100,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	78,733.08	0.00
150,000	INTEL CORP 4.75 20-50 25/03S	135,800.24	0.00	100,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	90,817.57	0.00
100,000	INTEL CORP 4.8750 23-28 10/02S	100,323.86	0.00	100,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	66,646.81	0.00
100,000	INTEL CORP 4.9000 22-52 05/08S	93,423.93	0.00	200,000	INTERNATIONAL FINANC 3.625 22-25 15/09S	196,426.65	0.01
100,000	INTEL CORP 4 22-29 05/08S	96,742.25	0.00	100,000	INTERNATIONAL FINANC 4.5 23-28 02/10A	128,632.37	0.00
200,000	INTEL CORP 5.05 22-62 05/08S	188,408.49	0.01	100,000	INTERNATIONAL FINANCE 0.25 20-25 15/12A	117,299.91	0.00
121,000	INTEL CORP 5.1250 23-30 10/02S	122,940.50	0.00	100,000	INTERNATIONAL FINANCE 0.375 20-25 16/07S	94,322.64	0.00
100,000	INTEL CORP 5.2000 23-33 10/02S	101,396.33	0.00	200,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	182,134.36	0.01
200,000	INTEL CORP 5.6250 23-43 10/02S	207,062.31	0.01	70,000	INTERNATIONAL FINANCE 3.15 18-29 26/06S	43,219.57	0.00
100,000	INTEL CORP 5.7000 23-53 10/02S	103,299.98	0.00	250,000	INTERNATIONAL FINANCE 4.45 22-27 14/05S	164,585.10	0.01
100,000	INTEL CORP 5.9000 23-63 10/02S	105,964.54	0.00	100,000	INTERNATIONAL PAPER 4.35 17-48 15/08S	85,051.28	0.00
34,000	INTER AMER DEVEL BK 3.20 12-42 01/08S	27,715.84	0.00	200,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	180,361.53	0.01
100,000	INTER-AMERICAN 3.5000 23-33 12/04S	93,591.61	0.00	200,000	INTERNATIONAL PAPER 5.15 15-46 15/05S	190,106.34	0.01
200,000	INTER-AMERICAN 4.0000 23-29 17/12A	251,757.04	0.01	50,000	INTERNATION DEV ASSO 3.2 24-44 18/01A	54,327.24	0.00
200,000	INTER-AMERICAN 4.5000 23-26 15/05S	199,250.90	0.01	100,000	INTER PIPELINE 4.6370 14-44 30/05S	61,985.11	0.00
200,000	INTER AMERICAN DEV BANK 0.625 20-25 15/0	189,230.58	0.01	200,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	149,453.41	0.00
100,000	INTER AMERICAN DEV BANK 0.75 20-25 15/10	69,863.27	0.00	100,000	INTL BK FOR RECONS A 3.1 23-38 14/04A	109,240.92	0.00
150,000	INTER AMERICAN DEV BANK 0.875 20-25 03/0	143,834.89	0.00	300,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	290,123.06	0.01
100,000	INTER AMERICAN DEV BANK 0.875 20-27 27/0	66,716.89	0.00	100,000	INTL BK FOR RECONS A 3.875 23-30 14/02S	97,569.44	0.00
150,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	138,926.83	0.00	200,000	INTL BK RECON & 4.0000 24-31 10/01S	196,041.03	0.01
100,000	INTER AMERICAN DEV BANK 1.125 21-28 20/0	87,444.47	0.00	100,000	INTL DEV ASSOCIATION 0.375 21-27 22/09A	110,838.48	0.00
300,000	INTER AMERICAN DEV BANK 1.125 21-31 13/0	244,010.66	0.01	200,000	INTL DEV ASSOCIATION 0.7 22-42 17/01A	145,525.68	0.00
100,000	INTER AMERICAN DEV BANK 1.25 19-25 15/12	119,345.09	0.00	300,000	INTL DEV ASSOCIATION 0.875 21-26 28/04S	277,485.24	0.01
300,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	276,518.14	0.01	200,000	INTL DEV ASSOCIATION 0 21-31 15/07A	177,329.52	0.01
100,000	INTER AMERICAN DEV BANK 2.125 22-28 15/1	116,058.15	0.00	150,000	INTL DEV ASSOCIATION 2.5 22-38 15/01A	152,357.76	0.00
100,000	INTER AMERICAN DEV BANK 2.25 19-29 18/06	90,350.39	0.00	200,000	INTL DEVELOPMENT 1.75 22-37 05/05A	187,583.04	0.01
100,000	INTER AMERICAN DEV BANK 3.125 18-28 18/0	95,052.83	0.00	150,000	INTL DEVELOPMENT ASS 4.875 23-28 01/11S	153,044.10	0.00
200,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	191,900.27	0.01	100,000	INTL FINANCE CORP 2.125 16-26 07/04S	95,124.72	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	INTL FINANCE CORP 4.00 14-25 03/04S	65,024.42	0.00	100,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	120,807.91	0.00
100,000	INTL FINANCE CORP IF 4.5 23-28 13/07S	100,590.99	0.00	100,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	103,312.80	0.00
200,000	INTL FLAVOR 1.8320 20-27 15/10S	177,449.36	0.01	50,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	43,239.26	0.00
150,000	INTL FLAVOR AND FRAGRA2.300 20-30 01/11S	124,734.16	0.00	100,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	76,255.60	0.00
100,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	85,705.55	0.00	100,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	69,940.36	0.00
200,000	INTUIT INC 5.1250 23-28 15/09S	203,688.27	0.01	100,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	75,860.23	0.00
100,000	INTUIT INC 5.2000 23-33 15/09S	101,822.92	0.00	40,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	38,498.61	0.00
50,000	INVITATION HOMES OPE 2.0 21-31 15/08S	39,706.80	0.00	300,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	217,324.94	0.01
200,000	INVITATION HOMES OPE 5.5 23-33 15/08S	199,386.01	0.01	100,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	95,378.79	0.00
200,000	ISCO INCDELAWARE 4.9 24-26 26/02S	200,237.98	0.01	200,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	196,811.35	0.01
200,000	ITC HOLDINGS CO 2.9500 20-30 14/05S	177,135.32	0.01	100,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	97,517.40	0.00
200,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	198,691.03	0.01	50,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	48,869.10	0.00
200,000	ITR CONCESSION COMPAN 5.183 15-35 15-35S	173,268.20	0.01	50,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	47,799.49	0.00
100,000	JABIL INC 3 20-31 13/07S	85,728.01	0.00	150,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	142,482.57	0.00
100,000	JBS USA LUX SA JBS U 7.25 23-53 15/11S	107,336.49	0.00	40,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	40,859.51	0.00
200,000	JEFFERIES FIN G 5.8750 23-28 21/07S	203,860.20	0.01	50,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	52,367.22	0.00
100,000	JEFFERIES GROUP LLC 2.625 21-31 15/10S	82,602.99	0.00	100,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	112,550.77	0.00
200,000	JEFF GROUP 2.75 20-32 15/10S	162,541.67	0.01	50,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	53,027.29	0.00
100,000	JEFF GROUP 4.15 18-30 23/01S	93,819.11	0.00	150,000	JPMORGAN CHASE & CO 8.97-27 29/04S	163,183.28	0.01
99,657	JETBLUE AIRWAYS CORP 4 20-32 17/08S	91,927.01	0.00	200,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	162,269.99	0.01
100,000	JM SMUCKER 5.9 23-28 15/11S	103,770.07	0.00	250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	250,697.08	0.01
200,000	JM SMUCKER 6.5 23-43 15/11S	217,049.32	0.01	400,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	370,950.69	0.01
200,000	JM SMUCKER CO 3.50 15-25 15/03S	196,188.59	0.01	300,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	253,409.08	0.01
200,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	196,763.15	0.01	200,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	190,705.31	0.01
100,000	JOHN DEERE CAPITAL 1.45 21-31 15/01S	81,297.35	0.00	200,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	191,598.73	0.01
100,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	93,820.85	0.00	100,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	73,901.43	0.00
200,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	196,115.05	0.01	100,000	KAISER FOUNDATION 3.2660 19-49 01/11S	73,759.78	0.00
100,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	94,554.10	0.00	100,000	KAISER FOUNDATION 4.15 17-47 01/05S	86,027.60	0.00
200,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	196,549.53	0.01	200,000	KELLANOVA 3.25 16-26 01/04S	192,882.09	0.01
200,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	199,167.48	0.01	200,000	KENTUCKY UTILITIES 4.375 15-45 01/10S	171,968.83	0.01
100,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	100,246.05	0.00	300,000	KENVUE 5.05 23-53 22/03S	293,657.18	0.01
200,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	201,457.08	0.01	100,000	KENVUE INC 5.20 23-63 22/03S	99,107.20	0.00
100,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	100,846.80	0.00	100,000	KENVUE INC 5.35 23-26 22/03S	100,799.06	0.00
100,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	102,163.03	0.00	200,000	KEURIG DR PEPPER 4.5 22-52 15/04S	171,828.98	0.01
100,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	93,842.93	0.00	200,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	191,001.12	0.01
100,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	95,052.96	0.00	100,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	98,702.18	0.00
200,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	191,641.28	0.01	250,000	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	244,228.30	0.01
100,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	94,723.85	0.00	250,000	KEYCORP 4.1000 18-28 30/04S	234,984.75	0.01
50,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	47,917.70	0.00	20,000	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	18,661.91	0.00
100,000	JOHNSON AND JOHNSON 3.40 17-38 15/01S	85,853.04	0.00	100,000	KILROY REALTY LP 6.25 24-36 15/01S	97,908.53	0.00
100,000	JOHNSON AND JOHNSON 3.50 17-48 15/01S	79,669.03	0.00	100,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	91,715.49	0.00
100,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	88,774.94	0.00	100,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	68,719.88	0.00
30,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	25,114.58	0.00	100,000	KIMCO REALTY CORP 2.80 16-26 01/10S	94,348.79	0.00
50,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	43,206.89	0.00	100,000	KIMCO REALTY CORP 3.2000 22-32 01/04S	86,030.16	0.00
100,000	JOHNSON JOHNSON 0.55 20-25 25/08S	94,084.47	0.00	300,000	KIMCO REALTY CORP 4.6 22-33 01/02S	283,728.12	0.01
200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	177,972.75	0.01	200,000	KINDER MORGAN ENERGY 5.50 14-44 01/03S	189,457.90	0.01
100,000	JOHNSON JOHNSON 1.3 20-30 25/08S	82,652.97	0.00	100,000	KINDER MORGAN ENERGY 6.95 07-38 15/01S	109,574.77	0.00
200,000	JOHNSON JOHNSON 2.1 20-40 25/08S	137,431.97	0.00	100,000	KINDER MORGAN INC 3.6 21-51 11/02S	69,924.83	0.00
100,000	JOHNSON JOHNSON 2.25 20-50 25/08S	62,146.22	0.00	100,000	KINDER MORGAN INC 4.30 14-25 08/06S	98,632.57	0.00
50,000	JOHNSON JOHNSON 2.45 20-60 25/08S	29,746.73	0.00	100,000	KINDER MORGAN INC 4.30 18-28 01/03S	97,664.89	0.00
100,000	JOHNSON JOHNSON 5.95 07-37 15/08S	110,901.44	0.00	50,000	KINDER MORGAN INC 5.05 15-46 15/02S	44,576.22	0.00
200,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	175,312.08	0.01	100,000	KINDER MORGAN INC 5.2000 23-33 01/06S	98,549.28	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	KINDER MORGAN INC 5.30 14-34 01/12S	98,512.08	0.00	150,000	LOWE S COS INC 3.6500 19-29 05/04S	142,351.12	0.00
100,000	KINDER MORGAN INC 5.4500 22-52 01/08S	94,451.52	0.00	100,000	LOWE S COS INC 4.05 17-47 03/05S	80,665.83	0.00
100,000	KINDER MORGAN INC 5.55 14-45 01/06S	95,548.87	0.00	100,000	LOWE S COS INC 5.1500 23-33 01/07S	100,785.61	0.00
100,000	KKR GROUP 144A 5.125 14-44 01/06S	92,649.10	0.00	50,000	LYB INT FINANCE 4.2000 19-49 15/10S	39,037.75	0.00
50,000	KKR GROUP 144A 5.50 13-43 01/02S	48,511.02	0.00	200,000	LYB INT FINANCE 5.6250 23-33 15/05S	204,879.43	0.01
200,000	KKR GROUP FINANCE CO 3.50 20-50 25/08S	140,630.36	0.00	200,000	LYB INTL FINANCE III 3.625 20-51 01/04SS	141,222.73	0.00
200,000	KLA CORPORATION 4.65 22-32 15/07S	196,996.36	0.01	50,000	LYB INTL FINANCE III 5.5 24-34 01/03S	50,067.62	0.00
200,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	169,014.04	0.01	200,000	MAGELLAN MIDSTREAM 5.00 24-26 01/03U	198,708.11	0.01
100,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	103,425.12	0.00	250,000	MANUFACTURERS TRADE 4.65 23-26 27/01S	244,565.51	0.01
200,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	191,500.12	0.01	200,000	MARATHON OIL CORP 4.40 17-27 15/05S	194,519.69	0.01
50,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	45,349.70	0.00	200,000	MARATHON PETROLEUM 4.75 14-44 15/09S	178,129.06	0.01
200,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	189,620.28	0.01	200,000	MARATHON PETROLEUM 5.125 19-26 15/12S	200,106.71	0.01
200,000	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	198,070.05	0.01	50,000	MARATHON PETROLEUM 6.50 11/41 01/03S	54,506.54	0.00
50,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	56,552.51	0.00	200,000	MARKEL GROUP INC 3.45 21-52 07/05	138,655.48	0.00
100,000	KROGER CO 1.7 21-31 12/01S	80,913.11	0.00	50,000	MARKEL GROUP INC 5.0000 19-49 20/05S	45,556.65	0.00
200,000	KROGER CO 2.65 16-26 15/10S	188,624.98	0.01	200,000	MARRIOTT INTERN 2.85 21-31 15/04S	172,356.79	0.01
200,000	KROGER CO 3.70 17-27 01/08S	192,631.39	0.01	200,000	MARRIOTT INTERN 3.5 20-32 15/10S	175,242.30	0.01
200,000	KROGER CO 4.50 19-29 15/01S	197,470.29	0.01	150,000	MARRIOTT INTERN 5.0000 22-27 15/10S	149,679.68	0.00
200,000	KUBOTA CREDIT USA 4.958 23-26 31/05S	198,556.05	0.01	100,000	MARRIOTT INTERN 5.5500 23-28 15/10S	102,177.72	0.00
100,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	91,632.58	0.00	100,000	MARRIOTT INTL 4.625 20-30 15/06S	97,279.34	0.00
100,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	79,368.57	0.00	200,000	MARSH & MCLENNAN C 4.35 17-47 30/01S	170,905.17	0.01
100,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	76,686.16	0.00	100,000	MARSH AND MCLENNAN 4.2000 18-48 01/03S	84,135.03	0.00
100,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	89,806.86	0.00	100,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	98,352.66	0.00
50,000	LABORATORY CORP 4.70 15-45 01/02S	45,183.79	0.00	200,000	MARSH AND MCLENNAN 5.75 22-32 01/11S	210,268.57	0.01
100,000	LAM RESEARCH CORP 1.9 20-30 05/05S	84,645.64	0.00	50,000	MARSH MCLENNAN 4.9 19-49 15/01S	46,642.81	0.00
100,000	LAM RESEARCH CORP 4.8750 19-49 15/03S	94,964.29	0.00	100,000	MARS INC 0.875 20-26 16/07S	90,993.72	0.00
100,000	LAZARD GROUP LLC 4.375 19-29 11/03S	95,836.60	0.00	100,000	MARS INC 3.95 19-49 29/03S	81,413.53	0.00
100,000	LAZARD GROUP LLC 4.5 18-28 19/09S	96,422.38	0.00	200,000	MARS INC 4.65 23-31 20/04S	197,606.46	0.01
100,000	LEAR CORP 3.8000 17-27 15/09S	95,866.82	0.00	60,000	MARS INC 4.75 23-33 20/04S	58,921.98	0.00
100,000	LEGGETT AND PLATT 4.4000 19-29 15/03S	93,859.46	0.00	100,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	83,984.74	0.00
100,000	LENNAR 4.75 18-27 29/05S	98,753.14	0.00	100,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	70,183.89	0.00
100,000	LIBERTY MUTUAL 4.569 19-29 28/01S	97,540.09	0.00	100,000	MARVELL TECH 2.95 21-31 15/04S	86,456.12	0.00
50,000	LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	37,708.03	0.00	100,000	MASSACHUSETTS ELECT 1.7290 20-30 24/11S	79,504.48	0.00
50,000	LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	36,275.47	0.00	20,000	MASSACHUSETTS ELECT 4.004 16-46 15/08S	15,525.58	0.00
100,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	112,645.08	0.00	100,000	MASSACHUSETTS ELECT 5.9 09-39 15/11S	100,787.40	0.00
100,000	LIBERTY UTILS FIN GP1 2.05 20-30 15/09S	81,044.76	0.00	100,000	MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	100,023.07	0.00
200,000	LINCOLN NATIONAL COR 3.4 20-31 15/05S	176,280.06	0.01	50,000	MASS INSTITUTE 2.9890 19-50 01/07S	36,507.09	0.00
100,000	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	110,549.54	0.00	200,000	MASS INSTITUTE 3.0670 22-52 01/04S	146,765.39	0.00
200,000	LINDE INC/CT 2.0000 20-50 10/08S	113,109.15	0.00	40,000	MASS INSTITUTE 3.885 16-16 01/07S	30,451.47	0.00
100,000	LKQ CORP 6.25 23-33 15/06S	104,170.94	0.00	40,000	MASS INSTITUTE 5.60 11-11 01/07S	43,745.04	0.00
100,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	86,126.05	0.00	400,000	MASSMUTUAL GLB FDG II 4.15 22-25 26/08SS	394,573.91	0.01
200,000	LOWE'S COS INC 1.7000 20-30 15/10S	163,526.50	0.01	100,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	109,875.96	0.00
50,000	LOWE'S COS INC 3.0000 20-50 15/10S	32,788.21	0.00	100,000	MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	128,007.06	0.00
100,000	LOWE'S COS INC 4.8000 23-26 01/04S	99,427.94	0.00	100,000	MASS MUTUAL LIFE 3.2000 21-61 01/12S	62,620.29	0.00
200,000	LOWE'S COS INC 5.6250 22-53 15/04S	201,789.05	0.01	100,000	MASTEC INC 4.5 20-28 15/08S	95,160.23	0.00
50,000	LOWE S CO INC 2.50 16-26 15/04S	47,547.27	0.00	100,000	MASTERCARD INC 1.00 22-29 22/02A	98,498.16	0.00
100,000	LOWE S COMPANIES 3.10 17-27 03/05S	94,846.29	0.00	100,000	MASTERCARD INC 3.3000 20-27 26/03S	96,248.03	0.00
30,000	LOWE S COMPANIES 3.70 16-46 15/04S	23,002.78	0.00	100,000	MASTERCARD INC 3.3500 20-30 26/03S	93,078.59	0.00
200,000	LOWE S COMPANIES 3.75 22-32 01/04S	183,895.19	0.01	50,000	MASTERCARD INC 3.85 20-50 26/03S	41,393.60	0.00
100,000	LOWE S COMPANIES 4.25 22-25 01/04S	82,008.39	0.00	100,000	MASTERCARD INC 3.950 18-48 26/02S	85,221.63	0.00
100,000	LOWE S COMPANIES 5.8 22-62 15/09S	102,480.62	0.00	200,000	MASTERCARD INC 4.85 23-33 09/03S	201,461.12	0.01
100,000	LOWE S COMPANIES 5.85 23-63 01/04S	103,273.66	0.00	100,000	MCCORMICK AND CO 0.9000 21-26 15/02S	92,411.54	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MCCORMICK CO INC 3.4 17-27 15/08S	95,019.41	0.00	200,000	MET LIFE GLOB F 5.0000 23-26 06/01S	199,667.34	0.01
100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	86,340.60	0.00	50,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	48,047.59	0.00
100,000	MCDONALD'S CORP 3.0000 22-34 31/05A	103,783.68	0.00	30,000	METLIFE INC 10.75 09-39 01/08S	40,824.77	0.00
200,000	MCDONALD'S CORP 3.6 20-30 27/03S	186,716.48	0.01	30,000	METLIFE INC 4.125 12-42 13/08S	25,525.70	0.00
100,000	MCDONALD'S CORP 3.8 18-28 01/04S	96,507.35	0.00	100,000	METLIFE INC 4.55 20-30 23/03S	99,044.06	0.00
120,000	MCDONALD S 3.70 15-26 30/01S	117,473.85	0.00	20,000	METLIFE INC 4.6 15-46 13/05S	18,116.13	0.00
200,000	MCDONALD S CORP 0.9 19-26 15/06A	204,841.44	0.01	100,000	METLIFE INC 4.875 13-43 13/11S	94,057.93	0.00
200,000	MCDONALD S CORP 3.1250 17-25 04/03S	145,242.28	0.00	100,000	METLIFE INC 5.0000 22-52 15/07S	94,107.36	0.00
100,000	MCDONALD S CORP 3.6250 19-49 01/09S	76,179.02	0.00	100,000	METLIFE INC 5.2500 23-54 15/01S	98,385.79	0.00
100,000	MC DONALD S CORP 4.25 23-35 07/03A	113,994.00	0.00	100,000	METLIFE INC 5.375 23-33 15/07S	102,144.34	0.00
100,000	MCDONALD S CORP 4.45 17-47 01/03S	87,654.70	0.00	100,000	METLIFE INC 5.7 05-35 15/06S	104,278.02	0.00
200,000	MCDONALD S CORP 4.7 15-35 09/12S	194,621.35	0.01	100,000	METROPOLITAN LIFE GL 3.394 20-30 09/04S	69,874.76	0.00
100,000	MC DONALD S CORP 4.8 23-28 14/08S	100,272.54	0.00	100,000	METROPOLITAN LIFE GL 5.0 23-30 10/01S	129,073.23	0.00
70,000	MC DONALD S CORP 4.875 15-45 09/12S	65,262.53	0.00	300,000	METROPOLITAN LIFE GL 5.4 23-28 12/09S	304,281.61	0.01
100,000	MCDONALD S CORP 4.95 23-33 14/08S	100,140.84	0.00	150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.00
100,000	MCDONALD S CORP 6.30 07-37 15/10S	110,013.75	0.00	100,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	97,466.37	0.00
481,000	MCKESSON CORP 5.25 23-26 15/02S	480,169.14	0.01	100,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	98,438.69	0.00
100,000	MDC HLDG 6.00 13-43 15/01S	101,601.35	0.00	100,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	83,620.97	0.00
122,000	MEDTRONIC 4.375 15-35 15/03S	116,571.53	0.00	241,000	MICRON TECHNOLOGY 5.8750 23-33 09/02S	249,348.57	0.01
100,000	MEMORIAL SLOAN 5 11-42 01/07S	98,334.46	0.00	100,000	MICROSOFT 2.625 13-33 02/05A	107,181.36	0.00
150,000	MERCEDES-BENZ 3.10 19-29 15/08S	137,417.30	0.00	24,000	MICROSOFT 3.45 16-36 08/08S	21,492.74	0.00
150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	149,080.58	0.00	200,000	MICROSOFT 4.00 15-55 12/02S	174,908.74	0.01
150,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	149,302.61	0.00	200,000	MICROSOFT CORP 2.40 16-26 08/08S	189,868.92	0.01
200,000	MERCEDES-BENZ F 5.0500 23-33 03/08S	200,656.48	0.01	300,000	MICROSOFT CORP 2.525 20-50 01/06S	197,250.90	0.01
200,000	MERCEDES-BENZ F 5.2000 23-26 03/08S	200,376.74	0.01	113,000	MICROSOFT CORP 2.675 20-60 01/06S	72,824.93	0.00
150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	150,672.23	0.00	609,000	MICROSOFT CORP 2.921 21-52 17/03S	431,298.12	0.01
150,000	MERCEDES-BENZ FINANCE 4.3 19-29 22-02S	146,079.78	0.00	367,000	MICROSOFT CORP 3.041 21-62 17/03S	255,846.99	0.01
130,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	158,272.33	0.00	200,000	MICROSOFT CORP 3.125 15-25 03/11S	194,933.36	0.01
100,000	MERCK & CO INC 1.7000 21-27 10/06S	91,187.60	0.00	100,000	MICROSOFT CORP 3.3 17-27 06/02S	96,944.07	0.00
100,000	MERCK & CO INC 2.7500 21-51 10/12S	65,460.78	0.00	100,000	MICROSOFT CORP 3.40 23-26 15/09S	96,867.88	0.00
200,000	MERCK & CO INC 5.0000 23-53 17/05S	195,875.71	0.01	100,000	MICROSOFT CORP 3.50 15-35 12/02S	92,146.71	0.00
200,000	MERCK & CO INC 5.1500 23-63 17/05S	197,998.43	0.01	100,000	MICROSOFT CORP 3.70 16-46 08/08S	85,236.77	0.00
80,000	MERCK AND CO INC 1.4500 20-30 24/06S	65,914.99	0.00	200,000	MID-AMERICA APARTMEN 3.95 19-29 15/03S	192,331.58	0.01
100,000	MERCK AND CO INC 2.1500 21-31 10/12S	83,735.27	0.00	200,000	MIDAMERICAN ENERGY 4.25 19-49 15/07S	169,979.17	0.01
200,000	MERCK AND CO INC 2.45 20-50 24/06S	124,408.98	0.00	200,000	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	212,875.60	0.01
100,000	MERCK AND CO INC 2.9 21-61 10/12S	62,971.45	0.00	200,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	192,395.26	0.01
150,000	MERCK AND CO INC 3.40 19-29 07/03S	142,043.16	0.00	206,056	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	207,539.40	0.01
50,000	MERCK AND CO INC 3.60 12-42 15/09S	40,956.94	0.00	200,000	MIT 2.294 20-51 01/07S2.294 20-51 01/07S	123,893.58	0.00
20,000	MERCK AND CO INC 3.70 15-45 10/02S	16,321.08	0.00	100,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	104,135.76	0.00
100,000	MERCK AND CO INC 4.15 13-43 18/05S	88,270.07	0.00	50,000	MOLSON COORS 3.00 16-26 15/07S	47,747.88	0.00
200,000	MERRILL LYNCH INTL 4.5 23-33 13/09S	202,128.41	0.01	110,000	MOLSON COORS 5.00 12-42 01/05S	104,051.55	0.00
100,000	MERRILL LYNCH INTL I 5.0 23-30 20/07A	132,640.60	0.00	46,000	MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	40,964.67	0.00
100,000	META PLATFORMS 3.5 22-27 15/08S	96,216.07	0.00	100,000	MONDELEZ INTL 0.25 21-28 17/03A	96,181.56	0.00
100,000	META PLATFORMS 4.6500 22-62 15/08S	89,785.11	0.00	200,000	MONDELEZ INTL 2.625 20-50 04/09S	126,417.34	0.00
200,000	META PLATFORMS 4.9500 23-33 15/05S	202,519.69	0.01	200,000	MONDELEZ INTL 2.625 22-27 17/03S	187,353.44	0.01
100,000	META PLATFORMS 5.6000 23-53 15/05S	105,815.05	0.00	200,000	MOODY'S CORP 3.75 20-25 24/03S	196,648.79	0.01
200,000	META PLATFORMS INC 3.850 22-32 15/08S	187,325.69	0.01	100,000	MOODY S CORP 4.25 22-32 08/08S	95,240.06	0.00
300,000	META PLATFORMS INC 4.45 22-52 15/08S	266,886.86	0.01	100,000	MOODY S CORP 5.25 14-44 15/07S	98,547.44	0.00
100,000	META PLATFORMS INC 4.80 23-30 15/05S	100,540.83	0.00	100,000	MORGAN STANLEY 0.406 21-27 30/04A	99,716.40	0.00
100,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	110,997.00	0.00	100,000	MORGAN STANLEY 0.497 21-31 07/02A	90,753.48	0.00
100,000	MET LIFE GLOB F 1.6250 19-29 21/09S	108,592.45	0.00	212,000	MORGAN STANLEY 1.593 21-27 04/05S	196,099.21	0.01
150,000	MET LIFE GLOB F 2.9500 20-30 09/04S	133,184.41	0.00	100,000	MORGAN STANLEY 1.875 17-27 27/04A	103,227.48	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MORGAN STANLEY 2.103 22-26 08/05A	105,940.44	0.00	100,000	NESTLE HOLDINGS 2.1920 21-29 26/01S	67,535.29	0.00
240,000	MORGAN STANLEY 2.2390 21-32 21/07S	195,848.76	0.01	200,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	201,183.41	0.01
100,000	MORGAN STANLEY 2.8020 21-52 25/01S	65,746.31	0.00	150,000	NESTLE HOLDINGS INC 4.95 23-30 14/03S	151,811.04	0.00
100,000	MORGAN STANLEY 3.125 16-26 27/07S	95,627.70	0.00	100,000	NETFLIX INC 3.6250 19-30 15/06S	109,044.36	0.00
100,000	MORGAN STANLEY 3.217 21-42 22/04S	76,584.29	0.00	300,000	NETFLIX INC 3.6250 20-25 15/06S	293,746.97	0.01
200,000	MORGAN STANLEY 3.622 20-31 31/03S	183,496.19	0.01	100,000	NETFLIX INC 3.625 17-27 05/02S	108,932.05	0.00
270,000	MORGAN STANLEY 3.625 17-27 20/01S	260,805.05	0.01	100,000	NETFLIX INC 4.875 17-28 15/04S	99,849.83	0.00
200,000	MORGAN STANLEY 3.875 16-26 27/01S	195,362.79	0.01	100,000	NETFLIX INC 5.8750 19-28 15/11S	103,939.36	0.00
50,000	MORGAN STANLEY 3.95 15-27 23/04S	48,299.37	0.00	200,000	NEWMONT CORPORATION 2.25 20-30 18/03S	170,565.08	0.01
200,000	MORGAN STANLEY 4.00 15-25 23/07S	196,732.52	0.01	100,000	NEWMONT CORPORATION 4.875 12-42 15/03S	93,114.18	0.00
250,000	MORGAN STANLEY 4.7540 23-26 21/04S	248,409.51	0.01	100,000	NEW YORK LIFE 144A 5.875 03-33 15/05S	103,974.49	0.00
200,000	MORGAN STANLEY 5.00 13-25 24/11S	198,856.79	0.01	100,000	NEW YORK LIFE 4.5500 23-33 28/01S	96,520.04	0.00
200,000	MORGAN STANLEY 5.297 22-37 20/04S	192,050.37	0.01	100,000	NEW YORK LIFE GLB 0.25 19-27 18/10A	106,453.42	0.00
100,000	MORGAN STANLEY 5.597 20-51 24/03S	104,606.97	0.00	100,000	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	107,226.90	0.00
200,000	MORGAN STANLEY 6.2960 22-28 18/10S	206,768.83	0.01	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	198,477.80	0.01
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	214,374.23	0.01	100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	99,703.20	0.00
100,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	89,447.76	0.00	100,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	100,851.31	0.00
100,000	MORGAN STANLEY F 4.30 15-45 27/01S	87,679.41	0.00	200,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	199,889.79	0.01
50,000	MORGAN STANLEY F 6.375 12-42 24/07S	56,489.67	0.00	100,000	NEW YORK LIFE INSUR 4.45 19-69 15/05S	81,708.47	0.00
100,000	MOSAIC 5.45 13-33 15/11S	100,137.63	0.00	100,000	NEXTERA ENERGY 1.8750 21-27 15/01S	91,602.70	0.00
200,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	168,134.80	0.01	100,000	NEXTERA ENERGY 2.4400 21-32 15/01S	82,823.88	0.00
100,000	MPLX LP 1.75 20-26 18/08S	93,534.47	0.00	100,000	NEXTERA ENERGY 3.55 17-27 01/05S	95,447.90	0.00
100,000	MPLX LP 4.00 18-28 15/03S	96,320.64	0.00	200,000	NEXTERA ENERGY 5.2500 23-53 28/02S	190,608.23	0.01
50,000	MPLX LP 4.125 17-27 01/03S	48,752.99	0.00	100,000	NEXTERA ENERGY 5.7490 23-25 01/09S	100,427.82	0.00
100,000	MPLX LP 4.50 18-38 15/04S	88,803.55	0.00	100,000	NEXTERA ENERGY CAP 1.9 21-28 15/06S	88,578.93	0.00
50,000	MPLX LP 4.70 18-48 15/04S	42,722.97	0.00	200,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	170,224.99	0.01
150,000	MPLX LP 4.8000 18-29 15/02S	148,353.93	0.00	100,000	NEXTERA ENERGY CAPIT 5.05 23-33 28/02S	99,146.17	0.00
200,000	MPLX LP 5.0000 23-33 01/03S	194,068.72	0.01	200,000	NEXTERA ENERGY CAPIT 5.55 24-54 15/03S	198,859.41	0.01
150,000	MPLX LP 5.5000 18-49 15/02S	143,197.65	0.00	300,000	NEXTERA ENERGY CAPIT 6.051 23-25 01/03S	301,100.91	0.01
200,000	MSCI INC 3.875 20-31 15/02S	178,361.88	0.01	100,000	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	98,740.97	0.00
100,000	MYLAN NV 5.25 17-46 15/06S	83,086.85	0.00	100,000	NIKE INC 2.4 20-25 27/03S	97,367.52	0.00
100,000	NARRAGANSETT ELECTRI 3.395 20-30 09/04S	91,311.87	0.00	200,000	NIKE INC 2.85 20-30 27/03S	180,861.88	0.01
200,000	NASDAQ INC 0.875 20-30 13/02A	187,801.20	0.01	200,000	NIKE INC 3.3750 20-50 27/03S	151,296.56	0.00
200,000	NASDAQ INC 2.5 20-40 21/12S	135,991.54	0.00	100,000	NIKE INC 3.375 16-46 01/11S	75,897.38	0.00
100,000	NASDAQ INC 3.85 16-26 30/06S	97,331.66	0.00	100,000	NIKE INC 3.875 15-45 01/11S	83,382.40	0.00
100,000	NASDAQ INC 6.1 23-63 28/06S	106,483.08	0.00	100,000	NISOURCE FINANCE 4.375 17-47 15/05S	83,873.80	0.00
100,000	NATIONAL GRID 0.41 22-26 20/01A	101,770.56	0.00	28,000	NISOURCE FINANCE 5.25 12-43 15/02S	26,495.08	0.00
200,000	NATIONAL RURAL 3.4000 18-28 07/02S	189,576.44	0.01	100,000	NISOURCE FINANCE CORP 3.49 17-27 15/05S	95,407.53	0.00
100,000	NATIONAL RURAL 4.4500 23-26 13/03S	99,028.89	0.00	200,000	NISOURCE INC 0.95 20-25 18/08S	188,256.00	0.01
100,000	NATIONAL RURAL UTILIT 5.80 22-33 15/01S	104,225.49	0.00	200,000	NISOURCE INC 5.2500 23-28 30/03S	201,531.95	0.01
200,000	NATIONAL RURAL UTILIT 2.40 20-30 15/03S	173,298.12	0.01	200,000	NISSAN MOTOR AC 7.0500 23-28 15/09S	209,334.72	0.01
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	251,997.17	0.01	200,000	NNN REIT INC 5.6 3-33 15/10S	202,727.47	0.01
100,000	NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	79,424.05	0.00	40,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	38,235.93	0.00
250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	242,972.50	0.01	50,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	36,666.86	0.00
150,000	NESTLE 1.875 21-31 14/09S	124,267.48	0.00	200,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	165,982.21	0.01
100,000	NESTLE 2.5 22-32 04/04A	110,383.72	0.00	50,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	43,529.80	0.00
150,000	NESTLE 4.3 22-32 01/10S	147,405.99	0.00	100,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	87,299.46	0.00
200,000	NESTLE 4.7 22-53 15/01S	188,824.21	0.01	100,000	NORFOLK SOUTHERN 5.9500 23-64 15/03S	106,651.07	0.00
150,000	NESTLE 4.85 23-33 14/03S	151,600.36	0.00	100,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	79,854.01	0.00
150,000	NESTLE 5.0 23-28 14/03S	151,760.29	0.00	100,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	84,542.22	0.00
100,000	NESTLE HOLDING 0.875 17-25 18/07A	104,578.56	0.00	100,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	89,426.94	0.00
200,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	162,053.19	0.01	50,000	NORTHERN NATURAL GAS 4.3 18-49 15/01S01S	41,474.05	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	NORTHERN STATES POWER 3.60 17-47 15/09S	37,903.56	0.00	200,000	ORACLE CORP 3.65 21-41 25/03S	156,975.62	0.00
200,000	NORTHERN STATES PWR 3.40 12-42 15/08S	153,523.18	0.00	70,000	ORACLE CORP 3.80 17-37 15/11S	58,745.16	0.00
150,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	127,646.42	0.00	30,000	ORACLE CORP 3.85 16-36 15/07S	25,669.98	0.00
100,000	NORTHERN TRUST CORP 4 22-27 10/05S	97,454.00	0.00	150,000	ORACLE CORP 3.85 20-60 01/04S	106,895.25	0.00
100,000	NORTHWESTERN 144A 6.063 10-40 30/03S	105,463.26	0.00	200,000	ORACLE CORP 3.95 21-51 25/03S	152,448.14	0.00
200,000	NORTHWESTERN MU 3.4500 21-51 30/03S	142,661.33	0.00	100,000	ORACLE CORP 4.00 16-46 15/07S	78,651.55	0.00
50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	35,261.05	0.00	200,000	ORACLE CORP 4.00 17-47 15/11S	156,291.36	0.00
200,000	NORTHWESTERN MUT GLO 4.35 22-27 15/09S	195,643.43	0.01	200,000	ORACLE CORP 4.1000 21-61 25/03S	149,954.41	0.00
200,000	NORTHWESTERN PORT CEM 4.125 14-44 15/05S	167,972.74	0.01	220,000	ORACLE CORP 4.125 15-45 15/05S	177,683.12	0.01
100,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	67,869.05	0.00	100,000	ORACLE CORP 4.375 15-55 15/05S	80,319.13	0.00
100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	92,230.68	0.00	100,000	ORACLE CORP 4.6500 23-30 06/05S	98,064.25	0.00
200,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	173,538.70	0.01	100,000	ORACLE CORP 4.900023-33 06/02S	97,899.11	0.00
100,000	NOV INC 3.6000 19-29 01/12S	92,060.26	0.00	100,000	ORACLE CORP 5.375 11-40 15/07S	96,873.34	0.00
100,000	NRG ENERGY INC 2 20-25 02/12S	93,882.48	0.00	100,000	ORACLE CORP 5.5500 23-53 06/02S	97,918.05	0.00
200,000	NSTAR ELECTRIC 3.2500 19-29 15/05S	187,168.31	0.01	200,000	ORACLE CORP 6.9 22-52 09/11S	230,027.11	0.01
100,000	NUCOR CORP 3.9500 18-28 01/05S	96,761.07	0.00	100,000	O REILLY AUTOMO 4.7000 22-32 15/06S	97,808.22	0.00
100,000	NUCOR CORPORATION 6.4 7-37 01/12S	110,521.80	0.00	200,000	O REILLY AUTOMO 5.7500 23-26 20/11S	203,341.59	0.01
100,000	NVIDIA CORP 1.55 21-28 15/06S	89,151.20	0.00	200,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	193,352.20	0.01
100,000	NVIDIA CORP 2.0000 21-31 15/06S	84,392.64	0.00	100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	92,695.52	0.00
100,000	NVIDIA CORP 2.85 20-30 31/03S	90,837.07	0.00	100,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	72,610.53	0.00
100,000	NVIDIA CORP 3.5 20-50 31/03S	79,685.09	0.00	500,000	OVINTIV 5.65 23-25 15/05S	500,239.47	0.02
200,000	OCCIDENTAL PETROLEUM 6.125 20-31 01/01S	207,100.67	0.01	100,000	OVINTIV 6.250 23-33 15/07S	103,985.00	0.00
200,000	OCCIDENTAL PETROLEUM 6.375 20-28 01/09S	207,901.86	0.01	200,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	201,740.72	0.01
200,000	OCCIDENTAL PETROLEUM 6.625 20-30 01/09S	211,795.47	0.01	200,000	PACIFIC GAS & E 6.4000 23-33 15/06S	210,930.92	0.01
100,000	OHIO CASUALTY 5.5 22-33 15/01S	99,667.00	0.00	300,000	PACIFIC GAS & E 6.7000 23-53 01/04S	325,948.55	0.01
200,000	OHIO EDISON CO 6.875 06-36 15/07S	224,178.42	0.01	100,000	PACIFIC GAS & E 6.7500 23-53 15/01S	109,091.28	0.00
100,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	85,457.54	0.00	200,000	PACIFIC GAS & E 6.9500 23-34 15/03S	219,159.86	0.01
100,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	96,767.30	0.00	200,000	PACIFIC GAS & ELECTRIC 2.10 20-27 01/08S	180,182.23	0.01
200,000	OMNICOM GROUP 3.60 16-26 15/04S	194,309.95	0.01	100,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	92,950.69	0.00
200,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	159,779.53	0.00	100,000	PACIFIC GAS ELECTRIC 3.50 15-25 15/06S	97,416.09	0.00
200,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	193,245.81	0.01	50,000	PACIFIC LIFECORP 3.35 20-50 15/09S	35,091.93	0.00
50,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	44,408.84	0.00	200,000	PACIFIC LIFECORP 5.4 22-52 15/09S 15/09S	192,982.43	0.01
200,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	188,089.06	0.01	200,000	PACIFIC LIFECORP 6.6 03-33 15/09S	215,446.48	0.01
100,000	ONEOK INC 3.1 20-30 10/03S	89,390.07	0.00	100,000	PACIFIC LIFE GF 1.3750 21-26 14/04S	92,612.06	0.00
100,000	ONEOK INC 5.2000 18-48 15/07S	91,814.34	0.00	100,000	PACIFIC LIFE GF 1.4500 21-28 20/01S	88,328.69	0.00
200,000	ONEOK INC 6.0500 23-33 01/09S	208,886.55	0.01	50,000	PACIFICORP 2.9 21-52 09/07S	30,494.60	0.00
100,000	ONEOK INC 6.1 19-32 15/11S	104,820.31	0.00	200,000	PACIFICORP 4.125 18-49 15/01S	157,279.54	0.00
200,000	ONEOK INC 6.6250 23-53 01/09S	220,709.57	0.01	50,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	45,778.33	0.00
50,000	ONEOK INC NEW 4.85 19-49 01/02S	43,364.25	0.00	50,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	44,554.32	0.00
150,000	ONEOK PARTNERS 4.90 15-25 15/03S	148,928.90	0.00	100,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	68,061.69	0.00
50,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	54,495.92	0.00	50,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	34,436.99	0.00
200,000	ORACLE 4.30 14-34 08/07S	184,612.81	0.01	200,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	144,511.91	0.00
50,000	ORACLE 6.50 08-38 15/04S	54,408.24	0.00	100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	89,057.55	0.00
100,000	ORACLE CORP 1.6500 21-26 25/03S	93,364.09	0.00	50,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	40,712.01	0.00
200,000	ORACLE CORP 2.3 21-28 25/03S	180,632.92	0.01	50,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	40,926.15	0.00
500,000	ORACLE CORP 2.50 20-25 01/04S	485,055.89	0.02	100,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	98,092.02	0.00
100,000	ORACLE CORP 2.65 16-26 15/07S	94,670.97	0.00	100,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	88,138.88	0.00
200,000	ORACLE CORP 2.875 21-31 25/03S	174,028.01	0.01	150,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	147,720.83	0.00
200,000	ORACLE CORP 2.95 20-30 01/04S	178,084.91	0.01	200,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	172,514.66	0.01
100,000	ORACLE CORP 3.25 17-27 15/11S	94,155.89	0.00	200,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	194,105.53	0.01
100,000	ORACLE CORP 3.6000 20-40 01/04S	78,846.58	0.00	200,000	PENSKO TRUCK LEASING 1.7 21-26 13/04S	184,469.25	0.01
150,000	ORACLE CORP 3.60 20-50 01/04S	108,381.83	0.00	300,000	PENSKO TRUCK LEASING 3.95 18-25 10/03S	295,310.60	0.01

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PEPSI 0.7500 19-27 18/03A	100,886.04	0.00	100,000 PHILIP MORRIS INTL 5.625 23-33 07/09S	102,396.06	0.00
200,000 PEPSI 4.2 22-52 18/07S	175,244.43	0.01	100,000 PHILIP MORRIS INTL 5.75 22-32 17/11S	103,296.91	0.00
100,000 PEPSI 4.45 23-33 15/02S	100,359.70	0.00	50,000 PHILLIPS 66 2.15 20-30 15/12S	42,010.27	0.00
200,000 PEPSICO INC 0.5 20-28 06/05A	195,134.40	0.01	50,000 PHILLIPS 66 3.3 21-52 15/03S	35,049.83	0.00
100,000 PEPSICO INC 0.8750 19-39 16/10A	77,537.52	0.00	100,000 PHILLIPS 66 4.65 14-34 15/11S	95,342.98	0.00
200,000 PEPSICO INC 1.95 21-31 21/10S	165,710.66	0.01	80,000 PHILLIPS 66 4.875 14-44 15/11S	74,828.34	0.00
200,000 PEPSICO INC 2.25 20-25 19/03S	194,564.40	0.01	200,000 PHILLIPS 66 4.95 23-27 01/12S	200,121.30	0.01
100,000 PEPSICO INC 2.6250 19-29 29/07S	90,925.29	0.00	100,000 PHILLIPS 66 5.875 12-42 01/05S	105,158.94	0.00
200,000 PEPSICO INC 2.75 20-30 19/03S	180,025.98	0.01	100,000 PHYSICIANS REAL 2.6250 21-31 01/11S	82,430.41	0.00
100,000 PEPSICO INC 2.75 21-51 21/10S	66,848.41	0.00	200,000 PILGRIMS PRIDE 6.25 23-33 01/07S	204,865.32	0.01
100,000 PEPSICO INC 3.00 17-27 15/10S	94,773.68	0.00	200,000 PIONEER NATURAL 5.1000 23-26 29/03S	199,805.18	0.01
50,000 PEPSICO INC 3.45 16-46 06/10S	39,273.82	0.00	200,000 PLAINS ALL AMERICAN 3.5500 19-29 15/12S	183,525.96	0.01
200,000 PEPSICO INC 3.5500 22-34 22/07S	234,152.64	0.01	50,000 PLAINS ALL AMERICAN 4.70 14-44 15/06S	42,485.15	0.00
100,000 PEPSICO INC 3.9 22-32 18/07S	94,764.90	0.00	250,000 PNC BANK NA, PITTSBU 3.25 15-25 01/06S	243,750.74	0.01
100,000 PEPSICO INC 4.65 23-53 15/02S	93,993.84	0.00	250,000 PNC BANK NATIONAL 4.05 18-28 26/07S	238,099.26	0.01
100,000 PFIZER INC 2.6250 20-30 01/04S	89,176.99	0.00	50,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	47,369.04	0.00
100,000 PFIZER INC 2.735 17-43 15/06A	91,494.62	0.00	200,000 PNC FINANCIAL SERVIC 2.55 20-30 22/01S	174,633.30	0.01
100,000 PFIZER INC 2.75 16-26 03/06S	95,905.25	0.00	200,000 PNC FINANCIAL SERVIC 2.6 19-26 23/07S	189,054.07	0.01
100,000 PFIZER INC 3.4500 19-29 15/03S	94,744.93	0.00	50,000 PNC FINANCIAL SERVICES 2.3070 21-32 23/04S	41,138.66	0.00
100,000 PFIZER INC 3 16-26 15/12S	95,685.91	0.00	200,000 POTOMAC ELEC.POWER 4.15 13-43 15/03S	170,893.60	0.01
50,000 PFIZER INC 4.0000 19-49 15/03S	41,890.87	0.00	100,000 PPG INDUSTRIES INC 2.75 22-29 01/06A	104,569.92	0.00
50,000 PFIZER INC 4.00 16-36 15/12S	45,591.17	0.00	100,000 PPL CAPITAL FUNDING 3.10 16-26 15/05S	95,620.74	0.00
100,000 PFIZER INC 4.1000 18-38 15/09S	90,503.30	0.00	200,000 PPL ELECTRIC UTILITI 4.75 13-43 15/07S	186,032.19	0.01
130,000 PFIZER INC 4.125 16-46 15/12S	111,269.98	0.00	100,000 PPL ELECTRIC UTILITI 5.25 23-53 15/05S	99,117.66	0.00
100,000 PFIZER INC 4.2000 18-48 15/09S	86,134.89	0.00	100,000 PRAXAIR 3.20 15-26 30/01S	97,032.06	0.00
100,000 PFIZER INC 4.40 14-44 15/05S	91,912.56	0.00	100,000 PRESIDENT FELLOWS HA 3.745 22-52 15/11S	83,544.21	0.00
100,000 PFIZER INC 5.95 07-37 01/04S	108,044.88	0.00	100,000 PRICELINE GROUP 3.55 17-28 15/03S	95,375.64	0.00
100,000 PFIZER INC 7.2 09-39 15/03S	120,596.14	0.00	200,000 PRICOA GLOBAL FUND 5.1000 23-28 30/05S	200,154.69	0.01
100,000 PG&E CORPORATION 2.5 20-31 01/02S	83,297.83	0.00	200,000 PRINCIPAL FINANCIAL 5.375 23-33 15/03S	201,886.28	0.01
50,000 PG&E CORPORATION 4.5 20-40 01/07S	42,679.94	0.00	200,000 PRINCIPAL FINANCIAL 5.5000 23-53 15/03S	196,696.11	0.01
100,000 PG&E CORPORATION 4.95 20-50 01/07S	86,244.81	0.00	150,000 PRINCIPAL LIFE 144A 3.00 16-26 18/04S	143,284.79	0.00
100,000 PG&E CORPORATION 5.9 22-32 15/06S 15/06S	101,794.43	0.00	100,000 PROCTER AND GAMBLE 0.3500 21-30 05/05A	92,821.68	0.00
200,000 PGANDE WILDFIRE R 5.0810 22-41 01/06S	199,137.95	0.01	200,000 PROCTER AND GAMBLE 1.0000 21-26 23/04S	185,762.56	0.01
150,000 PGANDE WILDFIRE R 5.2120 22-47 01/12S	149,375.33	0.00	50,000 PROCTER AND GAMBLE 2.70 16-26 02/02S	48,202.77	0.00
100,000 PGE CORPORATION 3.15 20-26 01/07S	96,071.89	0.00	100,000 PROCTER AND GAMBLE 3.25 23-26 02/08A	108,176.05	0.00
50,000 PGE CORPORATION 3.5 20-50 19/06S	34,268.64	0.00	150,000 PROCTER AND GAMBLE 4.05 23-33 26/01S	145,742.37	0.00
100,000 PGE CORPORATION 3.75 20-28 01/07S	93,666.33	0.00	100,000 PROCTER AND GAMBLE 4.5500 24-34 29/01S	99,483.86	0.00
100,000 PGE CORPORATION 4.55 20-30 01/07S	95,067.41	0.00	100,000 PROCTER AND GAMBLE CO 1.9 22-27 01/02S	93,037.24	0.00
200,000 PGE RECOVERY FUNDING 2.28 21-36 15/01S	158,575.43	0.00	100,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	113,998.32	0.00
100,000 PGE WILDFIRE RECOVE 4.722 22-37 01/06S	97,910.93	0.00	100,000 PROCTER AND GAMBLE CO 3 20-30 25/03S	92,241.82	0.00
100,000 PHILIP MORRIS 2.875 14-29 14/05A	104,561.28	0.00	200,000 PROGRESSIVE CORP 3.95 20-50 26/03S	163,342.41	0.01
100,000 PHILIP MORRIS 6.375 08-38 16/05S	109,573.51	0.00	100,000 PROGRESSIVE CORP 4.125 17-47 15/04S	84,713.49	0.00
100,000 PHILIP MORRIS INTERN 0.8 19-31 01/08A	88,604.28	0.00	100,000 PROGRESSIVE CORP OH 2.5 22-27 15/03S	93,805.78	0.00
100,000 PHILIP MORRIS INTERN 1.45 19-39 01/08A	74,791.08	0.00	100,000 PROLOGIS EURO FINANC 3.875 23-30 31/01A	110,176.20	0.00
200,000 PHILIP MORRIS INTL 3.375 15-25 11/08S	195,277.38	0.01	100,000 PROLOGIS EURO FINANCE 1.00 21-41 16/02A	68,399.64	0.00
100,000 PHILIP MORRIS INTL 4.125 13-43 04/03S	82,771.89	0.00	100,000 PROLOGIS EURO FINANCE 1.50 22-34 08/02A	88,074.00	0.00
50,000 PHILIP MORRIS INTL 4.25 14-44 10/11S	41,871.19	0.00	100,000 PROLOGIS EURO FINANCE 1.875 18-29 05/01A	100,347.12	0.00
200,000 PHILIP MORRIS INTL 4.875 23-26 13/02S	199,382.24	0.01	100,000 PROLOGIS EURO FINANCE 4.625 23-33 23/05A	115,240.32	0.00
100,000 PHILIP MORRIS INTL 4.87523-28 15/02S	99,823.64	0.00	400,000 PROLOGIS LP 2.2500 20-30 15/04S	346,929.95	0.01
100,000 PHILIP MORRIS INTL 5.1250 23-30 15/02S	100,120.06	0.00	100,000 PROLOGIS LP 3.0000 20-50 15/04S	69,027.66	0.00
100,000 PHILIP MORRIS INTL 5.125 22-27 17/11S	100,549.07	0.00	200,000 PROLOGIS LP 4.7500 23-33 15/06S	196,011.92	0.01
160,000 PHILIP MORRIS INTL 5.3750 23-33 15/02S	161,344.05	0.01	100,000 PROLOGIS LP 4.875 23-28 15/06S	100,195.14	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	PROTECTIVE LIFE 5.3660 23-26 06/01S	150,374.47	0.00	62,000	REYNOLDS AMERICAN 4.45 15-25 12/06S	61,183.88	0.00
150,000	PROTECTIVE LIFE GL 5.467 23-28 08/12S	152,786.59	0.00	70,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	65,171.92	0.00
100,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	101,427.63	0.00	200,000	ROCHE HOLDING INC 2.375 16-27 28/01	187,540.99	0.01
40,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	36,062.83	0.00	200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	127,437.18	0.00
100,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	76,476.92	0.00	200,000	ROCHE HOLDINGS 5.4890 23-30 13/11S	207,406.46	0.01
150,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	128,211.56	0.00	200,000	ROCHE HOLDINGS 5.5930 23-33 13/11S	210,193.47	0.01
30,000	PUBLIC SERV COLORADO 3.60 12-42 15/09S	23,133.70	0.00	200,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	186,771.81	0.01
100,000	PUBLIC SERVICE 1.8750 21-31 15/06S	81,010.72	0.00	200,000	ROCHE HOLDINGS INC 2.625 16-26 15/05S	190,745.40	0.01
200,000	PUBLIC SERVICE 3.6500 12-42 01/09S	160,727.48	0.01	150,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	129,437.31	0.00
200,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	219,074.34	0.01	100,000	ROPER TECHNOLOGIES 1.20-25 15/09S	94,060.07	0.00
100,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	94,871.52	0.00	100,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	97,186.72	0.00
200,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	203,130.04	0.01	100,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	99,195.84	0.00
200,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	160,833.19	0.01	50,000	RTX CORPORATION 3.125 20-50 18/05S	34,195.48	0.00
200,000	PUBLIC SERVICE ENTER 5.85 22-27 15/11S	204,943.34	0.01	300,000	RTX CORPORATION 3.5 20-27 15/09S	288,368.68	0.01
100,000	PUBLIC STORAGE 1.5 21-26 09/11S	91,772.43	0.00	100,000	RTX CORPORATION 3.95 18-25 16/08S	98,343.73	0.00
100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	89,118.99	0.00	200,000	RTX CORPORATION 4.1250 18-28 16/11S	193,531.09	0.01
200,000	PUBLIC STORAGE 2.3000 21-31 01/05S	169,139.06	0.01	100,000	RTX CORPORATION 4.15 15-45 15/05S	83,122.59	0.00
200,000	PUGET SOUND ENERGY 4.2230 18-48 15/06S	164,337.29	0.01	100,000	RTX CORPORATION 4.35 20-47 15/10S	85,194.16	0.00
200,000	PUGET SOUND ENERGY 5.757 09-39 01/10S	203,190.28	0.01	200,000	RTX CORPORATION 4.50 12-42 01/06S	178,622.06	0.01
200,000	PULTE GROUP 6.375 03-33 15/05S	212,728.79	0.01	200,000	RTX CORPORATION 5.1500 23-33 27/02S	200,336.43	0.01
50,000	PULTEGROUP INC 5.50 16-26 01/03S	50,068.51	0.00	100,000	RTX CORPORATION 5.3750 23-53 27/02S	98,485.70	0.00
100,000	QORVO INC 3.375 20-31 01/04S	85,665.55	0.00	200,000	RTX CORPORATION 6.1000 23-34 15/03S	213,870.75	0.01
209,000	QUALCOMM INC 1.3 20-28 20/11S	183,490.91	0.01	100,000	RTX CORPORATION 6.4 23-54 15/03S	113,328.84	0.00
100,000	QUALCOMM INC 1.65 20-32 20/11S	79,280.05	0.00	100,000	RTX CORPORATION C 5.0 23-26 27/02S	99,794.18	0.00
150,000	QUALCOMM INC 4.65 15-35 20/05S	148,789.30	0.00	100,000	RYDER SYSTEM 6.6 23-33 01/12S	108,371.11	0.00
100,000	QUALCOMM INC 4.80 15-45 20/05S	95,689.10	0.00	200,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	201,056.30	0.01
200,000	QUALCOMM INC 5.4 22-33 20/05S	209,970.32	0.01	200,000	S&P GLOBAL INC 3.2500 19-49 01/12S	145,200.72	0.00
100,000	QUALCOMM INC 6.0 22-53 20/05S	111,674.74	0.00	100,000	SABINE PASS 5.625 15-25 01/03S	99,931.43	0.00
150,000	QUANTA SERVICES INC 2.9 20-30 22/09S	131,235.14	0.00	200,000	SABINE PASS LIQ 4.20 17-28 15/03S	193,807.39	0.01
100,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	96,907.86	0.00	100,000	SABINE PASS LIQ 5.875 17-26 30/06S	100,843.59	0.00
100,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	108,088.35	0.00	70,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	69,807.76	0.00
100,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	75,937.33	0.00	200,000	SABRA HEALTH CA 3.2000 21-31 01/12S	166,547.93	0.01
200,000	RAYTHEON TECHNO 2.25 20-30 01/07S	170,920.79	0.01	400,000	SALESFORCE.COM INC 1.95 21-31 12/07S	331,890.93	0.01
100,000	REALTY INCOME CORP 2.85 21-32 15/12S	83,261.62	0.00	100,000	SALESFORCE.COM INC 2.7 21-41 12/07S	72,401.26	0.00
100,000	REALTY INCOME CORP 3.25 20-31 08/05S	89,304.08	0.00	100,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	67,437.35	0.00
100,000	REALTY INCOME CORP 3.95 21-27 15/08S	96,997.17	0.00	200,000	SAMMONS FINANCIAL 3.35 21-31 16/04S	163,295.15	0.01
60,000	REALTY INCOME CORP 4.65 17-47 15/03S	53,242.13	0.00	100,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	98,659.02	0.00
200,000	REALTY INCOME CORP 4.875 21-26 01/06S	198,775.22	0.01	200,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	155,482.71	0.00
200,000	REALTY INCOME CORP 5.6250 22-32 13/10S	204,473.65	0.01	200,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	200,838.53	0.01
100,000	REALTY INCOME CORP 6.00 23-39 05/12A	134,824.73	0.00	200,000	SANDP GLOBAL INC 3.7 22-52 01/03S	158,392.94	0.00
100,000	REGAL REXNORD C 6.0500 23-28 15/04S	101,497.76	0.00	300,000	SANTANDER HLDG USA 4.50 15-25 17/07S	294,904.70	0.01
100,000	REGAL REXNORD C 6.4000 23-33 15/04S	103,858.29	0.00	200,000	SCE RECOVERY FUNDING 4.697 23-40 15/06S	194,297.72	0.01
200,000	REGENCY CENTERS LP 4.4 17-47 01/02S	164,317.22	0.01	200,000	SCE RECOVERY FUNDING 5.112 23-47 15/12S	195,287.27	0.01
200,000	REINSURANCE GROUP 6.6 23-33 15/09S	207,466.13	0.01	100,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	69,716.06	0.00
50,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	44,632.45	0.00	200,000	SEMPRA ENERGY 3.3 22-25 01/04S	195,643.16	0.01
100,000	RELAX CAPITAL INC 4.00 19-29 18/03S	95,932.92	0.00	100,000	SEMPRA ENERGY 3.4 18-28 01/02S	94,530.30	0.00
100,000	REPUBLIC SERVICES 2.375 21-33 15/03S	81,015.88	0.00	50,000	SEMPRA ENERGY 3.8 18-38 12/01S	41,670.36	0.00
100,000	REPUBLIC SERVICES 2.90 16-26 01/07S	95,882.84	0.00	100,000	SEMPRA ENERGY 4 18-48 01/02S	78,320.55	0.00
100,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	99,300.02	0.00	100,000	SEMPRA ENERGY 6.00 09-39 15/10S	102,232.49	0.00
200,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	198,590.66	0.01	100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	65,237.83	0.00
200,000	REVVITY INC 3.300 19-29 15/09S	181,647.22	0.01	100,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	90,707.20	0.00
				100,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	95,609.76	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	43,835.00	0.00	100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.41	0.00
200,000	SIERRA PACIFIC 5.9000 23-54 15/03S	206,849.43	0.01	200,000	STARBUCKS CORP 3.0 22-32 14/02S	175,139.50	0.01
100,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	88,016.57	0.00	100,000	STARBUCKS CORP 3.5 20-50 15/11S	74,232.29	0.00
100,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	87,439.61	0.00	100,000	STARBUCKS CORP 3.8 18-25 15/08S	98,082.50	0.00
100,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	84,342.82	0.00	50,000	STARBUCKS CORP 4.4500 19-49 15/08S	43,502.60	0.00
50,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	34,974.11	0.00	50,000	STARBUCKS CORP 4.5 18-48 10/08S	43,771.87	0.00
150,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	145,106.23	0.00	200,000	STARBUCKS CORP 4.7500 23-26 15/02S	198,773.96	0.01
100,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	94,766.48	0.00	200,000	STATE STREET CORP 3.55 15-25 18/08S	196,002.58	0.01
50,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	45,549.40	0.00	100,000	STEEL DYNAMICS 3.4500 19-30 15/04S	91,760.45	0.00
200,000	SIMON PRPERTY GROUP 6.25 23-24 15/01S	213,762.41	0.01	200,000	STELLANTIS FINANCE U 6.375 22-32 12/09S	215,150.60	0.01
158,458	SKYMILES IP LIMITED 4.50 20-25 20/10Q	156,866.42	0.00	100,000	STRYKER CORP 1.9500 20-30 15/06S	84,458.24	0.00
200,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	195,613.37	0.01	100,000	STRYKER CORP 1 19-31 03/12A	91,154.16	0.00
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	92,810.40	0.00	30,000	STRYKER CORP 2.9 20-50 04/06S	20,694.03	0.00
100,000	SOLVENTUM 5.4 24-29 01/03S	100,196.28	0.00	100,000	STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.00
100,000	SOLVENTUM CORP 5.6 24-34 23/03S	100,277.07	0.00	70,000	STRYKER CORP 3.50 16-26 15/03S	67,858.51	0.00
40,000	SOLVENTUM CORP 5.9 24-54 30/04S	39,973.38	0.00	100,000	STRYKER CORP 4.85 23-28 08/12S	100,079.17	0.00
40,000	SOLVENTUM CORP 6.0 24-64 15/05S	39,725.41	0.00	200,000	SUN COMMUNITIES 4.2000 22-32 15/04S	179,751.45	0.01
50,000	SONOCO PRODUCTS 2.85 22-32 01/02S	42,446.96	0.00	50,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	46,198.38	0.00
200,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	202,449.70	0.01	50,000	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	46,111.62	0.00
50,000	SOUTH CAROLINA ELECT 6.05 08-38 15/01S	53,079.21	0.00	200,000	SUTTER HEALTH 5.5470 23-53 15/08S	210,496.90	0.01
200,000	SOUTHERN CAL ED 3.7000 18-25 01/08S	195,644.01	0.01	300,000	SYNCHRONY BANK 5.4 22-25 22/08S	297,326.60	0.01
200,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	179,236.04	0.01	50,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	49,000.54	0.00
200,000	SOUTHERN CAL ED 5.2 24-34 01/06S	198,139.44	0.01	250,000	SYNOVUS BAN 5.6250 23-28 15/02U	242,921.64	0.01
200,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	206,951.17	0.01	100,000	SYSCO CORP 5.95 20-30 02/04S	104,254.42	0.00
100,000	SOUTHERN CAL EDISON 4.65 13-43 01/10S	88,554.47	0.00	100,000	SYSCO CORP 6.6 20-50 02/04S	114,394.80	0.00
100,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	74,204.73	0.00	100,000	SYSCO CORPORATION 3.1500 21-51 14/12S	68,724.27	0.00
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.00	200,000	SYSCO CORPORATION 5.7500 23-29 17/01S	205,976.53	0.01
100,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	80,862.70	0.00	268,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	267,109.92	0.01
200,000	SOUTHERN CALIFORNIA 3.45 22-52 01/02S	141,264.27	0.00	300,000	TAPESTRY INC 5.375 23-27 16/11A	335,968.56	0.01
100,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	100,305.33	0.00	200,000	TAPESTRY INC 7.35 23-28 27/11S	210,874.23	0.01
100,000	SOUTHERN CO 1.875 21-81 15-09A	94,809.96	0.00	200,000	TARGA RESOURCES 4.0 21-31 15/01S	179,993.26	0.01
120,000	SOUTHERN CO 3.25 16-26 01/07S	115,391.12	0.00	100,000	TARGA RESOURCES 4.2000 22-33 01/02S	91,339.90	0.00
100,000	SOUTHERN CO 3.75 21-51 06/05A	93,533.09	0.00	200,000	TARGA RESOURCES 4.875 21-31 01/02S	191,913.72	0.01
30,000	SOUTHERN CO 4.25 16-36 01/07S	26,765.96	0.00	100,000	TARGA RESOURCES 4.9500 22-52 15/04S	87,784.32	0.00
70,000	SOUTHERN CO 4.40 16-46 01/07S	60,483.83	0.00	50,000	TARGA RESOURCES 5.2000 22-27 01/07S	49,929.31	0.00
100,000	SOUTHERN CO 5.2000 23-33 15/06S	100,107.07	0.00	200,000	TARGA RESOURCES 6.5000 23-34 30/03S	215,111.23	0.01
100,000	SOUTHERN CO GAS 5.1500 22-32 15/09S	100,469.24	0.00	100,000	TARGA RES PART LP/TA 5.5 19-30 01/03S	99,500.09	0.00
20,000	SOUTHERN COPPER 3.875 15-25 23/04S	19,606.59	0.00	200,000	TARGET CORP 1.9500 22-27 15/01S	185,955.18	0.01
50,000	SOUTHERN COPPER 5.25 12-42 08/11S	47,324.57	0.00	200,000	TARGET CORP 2.25 20-25 31/03S	194,152.58	0.01
100,000	SOUTHERN COPPER 5.875 15-45 23/04S	100,514.60	0.00	100,000	TARGET CORP 2.35 20-30 28/01S	88,084.43	0.00
150,000	SOUTHERN COPPER CORP 6.75 10-40 16/04S	165,961.79	0.01	100,000	TARGET CORP 4.0000 12-42 01/07S	87,354.51	0.00
200,000	SOUTHERN POWER CO 1.85 16-26 20/06A	207,701.28	0.01	200,000	TARGET CORP 4.8000 23-53 15/01S	188,220.63	0.01
100,000	SOUTHWEST AIRLINES 5.125 20-27 15/06S	99,856.95	0.00	200,000	TARGET CORPORATION 4.4 23-33 15/01S	194,745.80	0.01
300,000	SOUTHWEST AIRLINES 5.25 20-25 04/05S	298,951.75	0.01	50,000	TEACHERS INS ANN 6.85 09-39 16/12S	56,851.97	0.00
100,000	SOUTHWESTERN ELEC 3.2500 21-51 01/11S	66,261.79	0.00	50,000	TEACHERS INSURANCE 3.3 20-50 07/05S	35,055.65	0.00
200,000	SOUTHWESTERN ELEC 3.90 15-45 01/04S	153,199.29	0.00	100,000	TEACHERS INSURANCE 4.27 17-47 15/05S	83,015.28	0.00
50,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	47,742.57	0.00	50,000	TELEDYNE TECHNOLOGIES 2.25 21-28 01/04S	44,992.00	0.00
200,000	SP GLOBAL INC 1.25 20-30 13/08S	161,787.23	0.01	200,000	TENNESSEE GAS PIPEL 2.90 20-30 01/03S	175,283.53	0.01
200,000	SPIRIT REALTY LP 2.1000 21-28 15/03S	176,246.61	0.01	300,000	TENNESSEE VALLEY AUT 3.875 23-28 15/03S	294,380.28	0.01
200,000	SPRINT CORPORATION 7.625 18-26 01/03S	206,562.55	0.01	400,000	TENNESSEE VALLEY AUT 4.25 22-52 15/09S	356,545.37	0.01
130,000	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	129,258.90	0.00	100,000	TENN VALLEY AUTHORIT 5.25 09-15 15/09S	104,106.62	0.00
100,000	STANLEY BLACKANDDECKER 2.30 20-30 15/03S	84,747.71	0.00	200,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	188,544.82	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	202,167.61	0.01	100,000	T-MOBILE USA INC 4.5 21-50 15/04S	86,681.36	0.00
200,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	196,414.13	0.01	200,000	T-MOBILE USA INC 4.9500 23-28 15/03S	199,711.85	0.01
200,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	168,958.26	0.01	100,000	T-MOBILE USA INC 5.05 23-33 15/07S	98,889.58	0.00
100,000	THE CIGNA GROUP 1.25 21-26 15/03S	71,125.15	0.00	100,000	T-MOBILE USA INC 5.8 22-62 15/09S	103,388.06	0.00
100,000	THE CIGNA GROUP 2.375 21-31 03/03S	84,250.39	0.00	200,000	T-MOBILE USA INC 6.0 23-54 15/06S	213,979.79	0.01
200,000	THE CIGNA GROUP 3. 25 20-25 15/04S	142,356.51	0.00	200,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	199,339.01	0.01
150,000	THE CIGNA GROUP 4.125 19-25 15/11S	147,949.44	0.00	200,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	207,115.88	0.01
250,000	THE CIGNA GROUP 4.5 20-26 25/02S	247,106.70	0.01	100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	100,990.80	0.00
150,000	THE CIGNA GROUP 4.90 19-48 15/12S	136,818.12	0.00	200,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	173,183.07	0.01
100,000	THE CIGNA GROUP 5.4 23-33 15/03S	101,895.39	0.00	200,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	190,309.94	0.01
200,000	THE HARTFORD FIN SERV 2.9 21-51 15/09S	130,741.45	0.00	100,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	92,423.84	0.00
100,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	75,712.36	0.00	200,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	221,942.16	0.01
100,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	104,645.52	0.00	200,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	197,224.92	0.01
100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	97,555.32	0.00	200,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	195,564.27	0.01
100,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	91,528.92	0.00	100,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	111,911.76	0.00
100,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	77,671.44	0.00	200,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	198,504.94	0.01
200,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	164,697.21	0.01	100,000	TRANS ALLEGH 144 3.85 14-25 01/06S	97,947.29	0.00
100,000	THERMO FISHER SCIENT 2.60019-29 01/10S	89,744.39	0.00	150,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	133,391.11	0.00
200,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	215,336.88	0.01	100,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	110,231.18	0.00
50,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	42,524.10	0.00	100,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	69,711.74	0.00
100,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	100,163.56	0.00	30,000	TRAVELERS COS INC 3.75 16-46 15/05S	24,129.79	0.00
100,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	100,904.76	0.00	100,000	TRAVELERS COS INC 5.4500 23-53 25/05S	103,576.29	0.00
100,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	100,436.00	0.00	50,000	TRITON CONTAINER 3.15 21-31 15/06S	40,285.15	0.00
100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	100,955.27	0.00	100,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	92,133.26	0.00
100,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	101,186.29	0.00	250,000	TRUIST BANK 1.5000 20-25 10/03S	240,914.74	0.01
100,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	102,055.54	0.00	200,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	186,276.91	0.01
100,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	98,155.37	0.00	200,000	TRUSTEES OF PRINCETON 5.70 09-39 01/03S	220,093.79	0.01
200,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	155,093.33	0.00	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	184,267.73	0.01
100,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	93,660.59	0.00	200,000	TSMC ARIZONA CORP 2.5000 21-31 25/10S	170,835.82	0.01
30,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	28,154.27	0.00	200,000	TSMC ARIZONA CORP 4.5000 22-52 22/04S	192,920.63	0.01
200,000	THE WALT DISNEY COMP 7.75 19-45 01/12S	261,060.63	0.01	100,000	TYSON FOODS 3.55 17-27 02/06S	95,465.53	0.00
50,000	THE WALT DISNEY COMPA 6.65 19-37 15/11S	57,547.09	0.00	47,000	TYSON FOODS 4.55 17-47 02/06S	39,176.62	0.00
100,000	TIAA 144A SUB 4.90 14-44 15/09S	91,807.98	0.00	100,000	TYSON FOODS 5.1 18-48 28/09S	90,156.94	0.00
30,000	TIMES WARNER CABLE 5.875 10-40 15/11S	26,172.90	0.00	200,000	UDR INC 4.4000 18-29 26/01S	193,388.31	0.01
200,000	TIME WARNER 7.30 08-38 01/07S	200,849.34	0.01	100,000	UNILEVER CAPITAL 3.500 18-28 22/03S	95,952.50	0.00
100,000	TIME WARNER CABLE 6.55 07-37 01/05S	94,652.35	0.00	100,000	UNILEVER CAPITAL 5.90 02-32 15/11S	107,573.33	0.00
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	111,610.42	0.00	200,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	132,256.51	0.00
100,000	TJX COS INC 2.25 16-26 15/09S	94,233.16	0.00	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.00
100,000	T-MOBILE USA INC 2.25 21-26 15/02S	94,613.52	0.00	400,000	UNION ELECTRIC 3.9 22-52 01/04S	316,747.54	0.01
100,000	T-MOBILE USA INC 2.55 21-31 15/02S	85,137.43	0.00	100,000	UNION PACIFIC 4.75 23-26 21/02S	99,893.28	0.00
50,000	T-MOBILE USA INC 2.625 21-29 15/02S5/02S	44,789.33	0.00	200,000	UNION PACIFIC 4.95 22-52 09/09S	193,542.27	0.01
100,000	T-MOBILE USA INC 2.70 22-32 15/03S	84,143.95	0.00	100,000	UNION PACIFIC 4.95 23-53 15/05S	96,684.42	0.00
100,000	T-MOBILE USA INC 3.3 21-51 15/02S	70,015.50	0.00	200,000	UNION PACIFIC CORP 2.15 20-27 05/02S	186,082.65	0.01
200,000	T-MOBILE USA INC 3.375 21-29 15/04S	184,881.91	0.01	100,000	UNION PACIFIC CORP 2.375 21-31 20/05S	85,421.28	0.00
100,000	T-MOBILE USA INC 3.45 22-52 15/10S	70,803.37	0.00	30,000	UNION PACIFIC CORP 2.75 16-26 01/03S	28,817.43	0.00
200,000	T-MOBILE USA INC 3.50 21-31 15/04S	180,678.72	0.01	100,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	86,710.01	0.00
350,000	T-MOBILE USA INC 3.5 21-25 15/04S	343,145.35	0.01	100,000	UNION PACIFIC CORP 2.973 21-62 16/03S	62,604.66	0.00
50,000	T-MOBILE USA INC 3.6 21-60 15/05S	35,081.96	0.00	100,000	UNION PACIFIC CORP 3.2 21-41 20/05S	77,865.96	0.00
200,000	T-MOBILE USA INC 3.75 21-27 15/04S	192,652.57	0.01	100,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	73,011.57	0.00
400,000	T-MOBILE USA INC 3.875 21-30 15/04S	374,735.22	0.01	100,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	74,985.01	0.00
300,000	T-MOBILE USA INC 3 21-41 15/02S	221,106.50	0.01	70,000	UNION PACIFIC CORP 3.60 17-37 15/09S	60,329.58	0.00
100,000	T-MOBILE USA INC 4.375 21-40 15/04S	88,935.60	0.00	100,000	UNION PACIFIC CORP 3.7 19-29 01/03S	95,614.03	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
			USD				USD
50,000	UNION PACIFIC CORP 3.799 21-71 06/04S	37,172.46	0.00	2,593,300	UNITED STATES 0.50 21-26 28/02S	2,397,485.60	0.07
100,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	76,765.37	0.00	1,120,700	UNITED STATES 0.5 20-27 30/04S	995,934.57	0.03
100,000	UNION PACIFIC CORP 3.95 18-28 10/09S	97,561.59	0.00	1,311,100	UNITED STATES 0.5 20-27 30/06S	1,158,787.07	0.04
119,794	UNITED AIRLINES 2020 5.875 20-27 28/10Q	119,455.33	0.00	1,796,000	UNITED STATES 0.5 20-27 31/05S	1,591,284.07	0.05
200,000	UNITED AIRLINES 2023 5.8 23-36 15/07S	202,824.04	0.01	1,562,500	UNITED STATES 0.5 20-27 31/08S	1,373,168.96	0.04
100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	84,653.12	0.00	2,770,300	UNITED STATES 0.625 20-27 30/11S	2,425,743.94	0.08
162,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	119,359.29	0.00	1,453,000	UNITED STATES 0.625 20-27 31/03S	1,300,548.52	0.04
30,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	29,008.74	0.00	4,581,300	UNITED STATES 0.625 20-30 15/05S	3,702,978.89	0.12
100,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	71,881.93	0.00	4,692,900	UNITED STATES 0.625 20-30 15/08S	3,760,552.78	0.12
30,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	28,877.04	0.00	2,081,000	UNITED STATES 0.625 21-26 31/07S	1,902,326.66	0.06
100,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	78,522.79	0.00	2,009,200	UNITED STATES 0.7500 21-26 31/03S	1,862,277.25	0.06
220,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	216,328.76	0.01	2,329,000	UNITED STATES 0.75 21-26 30/04S	2,152,323.53	0.07
50,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	39,536.43	0.00	3,554,000	UNITED STATES 0.75 21-26 31/05S	3,275,510.80	0.10
200,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	193,656.30	0.01	2,208,000	UNITED STATES 0.75 21-26 31/08S	2,019,112.52	0.06
50,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	38,652.37	0.00	2,252,600	UNITED STATES 0.75 21-28 31/01S	1,972,080.91	0.06
100,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	95,058.21	0.00	2,029,000	UNITED STATES 0.8750 21-26 30/06S	1,871,435.47	0.06
300,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	259,234.94	0.01	4,795,400	UNITED STATES 0.875 20-30 15/11S	3,885,772.57	0.12
30,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	29,192.37	0.00	2,455,000	UNITED STATES 0.875 21-26 30/09S	2,247,475.78	0.07
100,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	93,976.32	0.00	195,000	UNITED STATES 1.125 20-27 28/02S	177,632.82	0.01
100,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	92,724.43	0.00	4,452,100	UNITED STATES 1.125 20-40 15/05S	2,786,736.34	0.09
100,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	97,315.81	0.00	2,247,400	UNITED STATES 1.125 20-40 15/08S	1,393,036.84	0.04
200,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	195,247.18	0.01	1,989,000	UNITED STATES 1.125 21-26 31/10S	1,827,549.15	0.06
200,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	204,774.32	0.01	3,413,600	UNITED STATES 1.125 21-28 29/02S	3,025,569.71	0.09
100,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	102,901.09	0.00	3,051,000	UNITED STATES 1.125 21-28 31/08S	2,669,625.00	0.08
100,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	107,375.09	0.00	4,898,700	UNITED STATES 1.125 21-31 15/02S	4,020,761.11	0.13
100,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	108,403.87	0.00	5,538,000	UNITED STATES 1.2500 21-31 15/08S	4,515,200.62	0.14
200,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	220,436.70	0.01	3,380,000	UNITED STATES 1.250 21-28 30/04S	2,998,429.70	0.09
100,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	117,510.05	0.00	2,899,700	UNITED STATES 1.250 21-28 31/03S	2,578,014.54	0.08
200,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	196,123.23	0.01	3,017,900	UNITED STATES 1.25 20-50 15/05S	1,547,616.86	0.05
100,000	UNITED PARCEL 1.50 17-32 15/11A	92,796.84	0.00	3,343,000	UNITED STATES 1.25 21-26 30/11S	3,074,776.50	0.10
100,000	UNITED PARCEL 2.404 16-26 15/11S	94,115.83	0.00	2,409,000	UNITED STATES 1.25 21-26 31/12S	2,212,327.75	0.07
100,000	UNITED PARCEL 6.20 08-38 15/01S	110,787.91	0.00	2,821,000	UNITED STATES 1.25 21-28 30/06S	2,492,397.60	0.08
100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	98,079.96	0.00	3,038,000	UNITED STATES 1.25 21-28 30/09S	2,667,269.05	0.08
100,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	100,216.32	0.00	3,094,000	UNITED STATES 1.25 21-28 31/05S	2,739,156.88	0.09
50,000	UNITED PARCEL SERV 3.75 17-47 15/11S	39,956.16	0.00	2,691,900	UNITED STATES 1.3750 20-40 15/11S	1,733,751.84	0.05
100,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	98,697.50	0.00	852,000	UNITED STATES 1.375 19-26 31/08S	791,295.00	0.02
100,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	101,279.92	0.00	3,225,200	UNITED STATES 1.375 20-50 15/08S	1,707,340.25	0.05
100,000	UNITED RENTALS NORTH AM 6.0 22-29 15/12S	100,752.21	0.00	2,511,000	UNITED STATES 1.375 21-28 31/10S	2,213,603.45	0.07
2,738,100	UNITED STATES 0.2500 20-25 31/07S	2,575,953.14	0.08	2,515,000	UNITED STATES 1.375 21-28 31/12S	2,208,091.40	0.07
2,708,700	UNITED STATES 0.25 20-25 30/06S	2,557,393.73	0.08	5,644,600	UNITED STATES 1.375 21-31 15/11S	4,615,342.46	0.14
2,822,100	UNITED STATES 0.25 20-25 30/09S	2,637,561.13	0.08	3,813,800	UNITED STATES 1.5000 20-30 15/02S	3,280,165.98	0.10
2,039,300	UNITED STATES 0.25 20-25 31/05S	1,931,519.81	0.06	2,181,300	UNITED STATES 1.50 16-26 15/08S	2,033,380.59	0.06
2,615,100	UNITED STATES 0.25 20-25 31/08S	2,452,473.47	0.08	4,185,000	UNITED STATES 1.50 20-27 31/01S	3,860,662.50	0.12
2,882,000	UNITED STATES 0.25 20-25 31/10S	2,684,875.70	0.08	3,757,000	UNITED STATES 1.5 21-28 30/11S	3,325,238.54	0.10
2,460,300	UNITED STATES 0.3750 20-27 30/09S	2,146,419.55	0.07	3,645,300	UNITED STATES 1.625 16-26 15/02S	3,447,656.40	0.11
1,579,000	UNITED STATES 0.3750 20-27 31/07S	1,385,572.50	0.04	1,814,500	UNITED STATES 1.625 16-26 15/05S	1,706,197.03	0.05
2,077,600	UNITED STATES 0.375 20-25 30/04S	1,977,696.66	0.06	626,300	UNITED STATES 1.625 19-26 30/09S	584,416.19	0.02
2,721,800	UNITED STATES 0.375 20-25 30/11S	2,532,549.85	0.08	771,000	UNITED STATES 1.625 19-26 30/11S	716,548.13	0.02
2,716,900	UNITED STATES 0.375 20-25 31/12S	2,520,455.38	0.08	1,166,700	UNITED STATES 1.625 19-26 31/10S	1,086,489.37	0.03
2,804,800	UNITED STATES 0.375 21-26 31/01S	2,593,782.63	0.08	1,703,900	UNITED STATES 1.625 19-29 15/08S	1,496,636.55	0.05
3,637,500	UNITED STATES 0.50 20-25 31/03S	3,479,211.93	0.11	3,347,000	UNITED STATES 1.625 20-50 15/11S	1,894,715.78	0.06
1,742,700	UNITED STATES 0.50 20-27 31/10S	1,522,820.29	0.05	4,887,300	UNITED STATES 1.625 21-31 15/05S	4,122,132.08	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,209,000	UNITED STATES 1.75 19-26 31/12S	1,125,597.90	0.04	857,000	UNITED STATES 2.75 18-25 31/08S	832,662.53	0.03
1,869,500	UNITED STATES 1.75 19-29 15/11S	1,647,058.73	0.05	3,906,500	UNITED STATES 2.75 18-28 15/02S	3,689,811.33	0.12
3,638,000	UNITED STATES 1.75 21-41 15/08S	2,459,060.62	0.08	2,237,000	UNITED STATES 2.75 22-25 15/05S	2,183,172.20	0.07
3,644,000	UNITED STATES 1.75 22-25 15/03S	3,532,260.17	0.11	1,814,000	UNITED STATES 2.75 22-27 30/04S	1,728,401.87	0.05
4,003,000	UNITED STATES 1.75 22-29 31/01S	3,572,677.50	0.11	1,730,000	UNITED STATES 2.75 22-27 31/07S	1,643,770.31	0.05
790,000	UNITED STATES 1.875 19-26 30/06S	745,624.23	0.02	1,677,000	UNITED STATES 2.75 22-29 31/05S	1,563,278.44	0.05
863,000	UNITED STATES 1.875 19-26 31/07S	812,568.43	0.03	4,984,000	UNITED STATES 2.75 22-32 15/08S	4,475,476.25	0.14
3,124,700	UNITED STATES 1.875 21-41 15/02S	2,181,919.42	0.07	1,298,000	UNITED STATES 2.875 13-43 15/05S	1,032,721.25	0.03
3,682,100	UNITED STATES 1.875 21-51 15/02S	2,223,643.21	0.07	1,108,200	UNITED STATES 2.875 15-45 15/08S	863,876.53	0.03
3,429,000	UNITED STATES 1.875 21-51 15/11S	2,059,007.34	0.06	540,600	UNITED STATES 2.875 16-46 15/11S	417,191.16	0.01
3,045,000	UNITED STATES 1.875 22-27 28/02S	2,834,704.69	0.09	1,214,000	UNITED STATES 2.875 18-25 30/04S	1,187,159.22	0.04
4,932,000	UNITED STATES 1.875 22-29 28/02S	4,421,846.25	0.14	1,041,000	UNITED STATES 2.875 18-25 30/11S	1,009,770.00	0.03
4,867,000	UNITED STATES 1.875 22-32 15/02S	4,114,896.40	0.13	1,122,000	UNITED STATES 2.875 18-25 31/05S	1,095,834.61	0.03
3,114,000	UNITED STATES 1 21-28 31/07S	2,715,262.05	0.08	1,858,000	UNITED STATES 2.875 18-25 31/07S	1,810,316.17	0.06
2,197,500	UNITED STATES 2.00 16-26 15/11S	2,063,589.84	0.06	3,941,000	UNITED STATES 2.875 18-28 15/05S	3,731,942.28	0.12
2,518,000	UNITED STATES 2.00 20-50 15/02S	1,580,438.44	0.05	3,639,500	UNITED STATES 2.875 18-28 15/08S	3,439,043.19	0.11
3,769,000	UNITED STATES 2.00 -51 15/08S	2,340,313.44	0.07	1,870,600	UNITED STATES 2.875 19-49 15/05S	1,425,455.66	0.04
4,003,700	UNITED STATES 2.125 15-25 15/05S	3,880,617.48	0.12	2,180,000	UNITED STATES 2.875 22-25 15/06S	2,127,628.90	0.07
868,600	UNITED STATES 2.125 19-26 31/05S	824,898.56	0.03	5,747,000	UNITED STATES 2.875 22-29 30/04S	5,394,098.28	0.17
2,957,000	UNITED STATES 2.250 21-41 15/05S	2,188,180.00	0.07	5,095,000	UNITED STATES 2.875 22-32 15/05S	4,630,877.35	0.14
2,791,300	UNITED STATES 2.25 15-25 15/11S	2,681,828.70	0.08	2,745,000	UNITED STATES 2.875 22-52 15/05S	2,081,482.03	0.06
1,649,000	UNITED STATES 2.25 16-46 15/08S	1,130,337.97	0.04	3,136,700	UNITED STATES 2 15-25 25/08S	3,019,441.33	0.09
2,017,000	UNITED STATES 2.25 17-27 15/02S	1,899,604.30	0.06	3,539,000	UNITED STATES 2 21-41 15/11S	2,486,700.47	0.08
1,687,800	UNITED STATES 2.25 17-27 15/08S	1,576,510.68	0.05	647,000	UNITED STATES 3.00 12-42 15/05S	530,438.91	0.02
2,649,100	UNITED STATES 2.25 17-27 15/11S	2,465,318.69	0.08	1,007,000	UNITED STATES 3.00 14-44 15/11S	807,645.47	0.03
807,500	UNITED STATES 2.25 19-26 31/03S	771,194.04	0.02	824,000	UNITED STATES 3.00 15-45 15/05S	658,041.25	0.02
2,092,900	UNITED STATES 2.25 19-49 15/08S	1,398,318.81	0.04	1,445,800	UNITED STATES 3.00 17-47 15/02S	1,139,019.32	0.04
3,137,000	UNITED STATES 2.25 22-52 15/02S	2,068,459.38	0.06	1,213,800	UNITED STATES 3.00 17-47 15/05S	954,919.22	0.03
2,264,200	UNITED STATES 2.375 17-27 15/05S	2,131,532.05	0.07	2,763,000	UNITED STATES 3.00 18-25 30/09S	2,691,442.61	0.08
523,300	UNITED STATES 2.375 19-26 30/04S	500,282.98	0.02	1,004,000	UNITED STATES 3.00 18-25 31/10S	976,860.63	0.03
2,616,200	UNITED STATES 2.375 19-29 15/05S	2,395,253.75	0.07	556,300	UNITED STATES 3.00 18-48 15/02S	435,913.20	0.01
2,036,000	UNITED STATES 2.375 19-49 15/11S	1,397,205.00	0.04	1,238,300	UNITED STATES 3.00 18-48 15/08S	968,195.81	0.03
3,428,000	UNITED STATES 2.375 21-51 15/05S	2,332,111.25	0.07	2,816,000	UNITED STATES 3.00 22-52 15/08S	2,192,080.00	0.07
2,602,000	UNITED STATES 2.375 22-29 31/03S	2,386,318.61	0.07	2,348,300	UNITED STATES 3.1250 18-28 15/11S	2,238,039.96	0.07
2,689,000	UNITED STATES 2.375 22-42 15/02S	2,003,305.00	0.06	1,997,600	UNITED STATES 3.1250 18-48 15/05S	1,599,952.75	0.05
1,602,300	UNITED STATES 2.50 15-45 15/02S	1,173,434.40	0.04	965,600	UNITED STATES 3.125 11-41 15/11S	812,461.87	0.03
1,107,800	UNITED STATES 2.50 16-46 15/02S	802,116.44	0.03	545,300	UNITED STATES 3.125 12-42 15/02S	457,029.56	0.01
1,455,500	UNITED STATES 2.50 16-46 15/05S	1,051,598.75	0.03	1,068,900	UNITED STATES 3.125 13-43 15/02S	886,518.94	0.03
1,113,000	UNITED STATES 2.5 19-26 28/02S	1,069,393.01	0.03	1,185,400	UNITED STATES 3.125 14-44 15/08S	972,213.22	0.03
2,900,000	UNITED STATES 2.5 22-27 31/03S	2,747,070.33	0.09	2,662,000	UNITED STATES 3.125 22-25 15/08S	2,601,793.05	0.08
1,435,000	UNITED STATES 2.625 18-25 31/03S	1,401,927.74	0.04	2,524,000	UNITED STATES 3.125 22-27 31/08S	2,425,997.82	0.08
867,000	UNITED STATES 2.625 18-25 31/12S	836,858.20	0.03	1,898,000	UNITED STATES 3.125 22-29 31/08S	1,798,058.44	0.06
1,022,000	UNITED STATES 2.625 19-26 31/01S	985,351.72	0.03	2,694,000	UNITED STATES 3.25 22-27 30/06S	2,603,077.50	0.08
3,117,100	UNITED STATES 2.625 19-29 15/02S	2,897,928.91	0.09	1,689,000	UNITED STATES 3.25 22-29 30/06S	1,611,939.38	0.05
2,286,000	UNITED STATES 2.625 22-25 15/04S	2,231,261.02	0.07	2,946,000	UNITED STATES 3.25 22-42 15/05S	2,508,703.12	0.08
2,043,000	UNITED STATES 2.625 22-27 31/05S	1,937,019.37	0.06	1,072,900	UNITED STATES 3.375 14-44 15/05S	916,826.58	0.03
1,686,000	UNITED STATES 2.625 22-29 31/07S	1,558,759.69	0.05	1,599,100	UNITED STATES 3.375 18-48 15/11S	1,338,746.53	0.04
898,000	UNITED STATES 2.75 12-42 15/08S	705,771.87	0.02	1,938,000	UNITED STATES 3.375 22-42 15/08S	1,676,672.82	0.05
1,067,900	UNITED STATES 2.75 12-42 15/11S	836,966.62	0.03	4,940,000	UNITED STATES 3.375 23-33 15/05S	4,632,793.76	0.14
1,611,000	UNITED STATES 2.75 17-47 15/08S	1,207,494.85	0.04	438,300	UNITED STATES 3.50 09-39 15/02S	403,030.55	0.01
1,627,300	UNITED STATES 2.75 17-47 15/11S	1,218,186.61	0.04	1,846,000	UNITED STATES 3.50 22-25 15/09S	1,811,892.27	0.06
860,300	UNITED STATES 2.75 18-25 30/06S	838,154.00	0.03	2,370,000	UNITED STATES 3.5 23-28 31/01S	2,301,862.50	0.07

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,984,000	UNITED STATES 3.5 23-30 31/01S	1,910,375.01	0.06	1,744,000	UNITED STATES 4 23-28 29/02S	1,724,652.50	0.05
4,290,000	UNITED STATES 3.5 23-33 15/02S	4,066,785.94	0.13	2,145,000	UNITED STATES 4 23-28 30/06S	2,122,209.37	0.07
1,203,800	UNITED STATES 3.625 13-43 15/08S	1,072,322.47	0.03	1,736,000	UNITED STATES 4 23-30 28/02S	1,716,470.00	0.05
1,096,700	UNITED STATES 3.625 14-44 15/02S	974,520.76	0.03	319,800	UNITED STATES 5.00 07-37 15/05S	347,732.53	0.01
2,362,000	UNITED STATES 3.625 23-26 15/05S	2,315,867.18	0.07	184,800	UNITED STATES 5.375 01-31 15/02S	198,284.62	0.01
2,268,000	UNITED STATES 3.625 23-28 31/03S	2,212,363.13	0.07	175,000	UNITED STATES 6.125 99-29 15/08S	190,503.91	0.01
2,145,000	UNITED STATES 3.625 23-28 31/05S	2,091,710.15	0.07	247,000	UNITED STATES 6.25 99-30 15/05S	273,224.45	0.01
2,636,000	UNITED STATES 3.625 23-53 15/02S	2,319,268.13	0.07	200,000	UNITED STATES 6.5 96-26 15/11S	209,750.00	0.01
2,740,400	UNITED STATES 3.625 23-53 15/05S	2,412,836.56	0.08	3,231,000	UNITED STATES OF AME 4.375 23-30 30/11S	3,260,280.94	0.10
935,000	UNITED STATES 3.75 11-41 15/08S	862,099.22	0.03	856,000	UNITED STATES OF AME 4.5 24-44 15/02S	862,152.50	0.03
1,090,900	UNITED STATES 3.75 13-43 15/11S	988,116.77	0.03	2,147,000	UNITED STATES OF AMER 3.75 23-30 30/12S	2,089,299.38	0.07
2,097,000	UNITED STATES 3.75 23-26 15/04S	2,061,449.31	0.06	3,524,000	UNITED STATES TR BI 4.25 24-25 31/12S	3,495,918.12	0.11
1,627,000	UNITED STATES 3.75 23-30 31/05S	1,585,562.35	0.05	2,139,000	UNITED STATES TREAS 4.375 23-26 15/08S	2,131,480.09	0.07
510,500	UNITED STATES 3.875 10-40 15/08S	482,342.74	0.02	1,995,000	UNITED STATES TREAS 4.375 23-43 15/08S	1,974,738.28	0.06
2,382,000	UNITED STATES 3.875 22-27 30/11S	2,344,967.35	0.07	2,739,000	UNITED STATES TREASU 3.5 23-30 30/04S	2,633,933.69	0.08
4,538,000	UNITED STATES 3.875 22-27 31/12S	4,467,448.30	0.14	3,611,000	UNITED STATES TREASU 3.625 23-30 31/03S	3,498,438.37	0.11
1,835,000	UNITED STATES 3.875 22-29 30/09S	1,803,891.02	0.06	2,010,000	UNITED STATES TREASU 3.875 23-25 31/03S	1,987,466.01	0.06
1,775,000	UNITED STATES 3.875 22-29 30/11S	1,744,214.85	0.05	5,817,000	UNITED STATES TREASU 4.0 24-29 31/01S	5,761,102.29	0.18
1,794,000	UNITED STATES 3.875 22-29 31/12S	1,762,605.00	0.05	2,434,000	UNITED STATES TREASU 4.125 23-28 31/07S	2,420,498.92	0.08
1,631,000	UNITED STATES 3.875 23-26 15/01S	1,608,064.06	0.05	3,379,000	UNITED STATES TREASU 4.25 24-26 31/01S	3,353,261.52	0.10
4,454,000	UNITED STATES 3.875 23-33 15/08S	4,341,258.12	0.14	1,347,000	UNITED STATES TREASU 4.25 24-31 28/02S	1,350,577.97	0.04
1,963,000	UNITED STATES 3.875 23-43 15/02S	1,817,615.31	0.06	3,091,000	UNITED STATES TREASU 4.625 23-26 15/03S	3,089,309.62	0.10
1,907,000	UNITED STATES 3.875 23-43 31/05S	1,763,081.09	0.05	2,070,000	UNITED STATES TREASU 4.625 23-26 15/09S	2,075,336.72	0.06
630,700	UNITED STATES 3 15-45 15/11S	501,603.59	0.02	1,615,000	UNITED STATES TREASU 4.625 23-26 15/10S	1,620,173.05	0.05
2,313,400	UNITED STATES 3 19-49 15/02S	1,806,620.81	0.06	2,707,000	UNITED STATES TREASU 4.625 23-28 30/09S	2,747,816.50	0.09
2,138,000	UNITED STATES 3 22-25 15/07S	2,088,057.66	0.07	7,521,000	UNITED STATES TREASU 4.75 23-25 31/07S	7,508,660.89	0.23
2,775,000	UNITED STATES 4.00 22-52 15/11S	2,613,703.13	0.08	2,291,700	UNITED STATES TREASU 4.875 23-28 31/10S	2,350,782.89	0.07
2,666,000	UNITED STATES 4.125 22-27 30/09S	2,646,838.12	0.08	1,290,000	UNITED STATES TREASU 4.875 23-30 31/10S	1,337,971.88	0.04
1,694,000	UNITED STATES 4.125 22-27 31/10S	1,681,427.35	0.05	2,930,000	UNITED STATES TREASU 5.0 23-25 30/09S	2,937,782.81	0.09
4,597,000	UNITED STATES 4.125 22-32 15/11S	4,570,423.59	0.14	4,338,000	UNITED STATES TREASU 5.0 23-25 31/10S	4,351,386.80	0.14
3,073,000	UNITED STATES 4.125 23-53 15/08S	2,959,683.13	0.09	1,471,000	UNITED STATES TRE NO 3.75 23-30 30/06S	1,433,075.78	0.04
472,000	UNITED STATES 4.25 09-39 15/05S	471,483.75	0.01	601,000	UNITED STATES TR NO 4.375 23-26 15/12S	599,779.22	0.02
446,000	UNITED STATES 4.25 10-40 15/11S	440,494.69	0.01	3,120,000	UNITED STATES TR NOT 4.875 23-25 30/11S	3,125,606.27	0.10
2,212,000	UNITED STATES 4.25 22-25 15/10S	2,194,200.33	0.07	2,083,000	UNITED STATES TR NT 4.625 23-25 30/06S	2,075,758.32	0.06
2,083,000	UNITED STATES 4.25 23-25 31/05S	2,066,238.37	0.06	150,000	UNIV SOUTH CALIFORNIA 3.028 16-39 01/10S	121,220.94	0.00
394,700	UNITED STATES 4.375 08-38 15/02S	402,840.68	0.01	200,000	UNIV SOUTHERN C 4.9760 23-53 01/10S	201,715.60	0.01
774,700	UNITED STATES 4.375 09-39 15/11S	782,325.95	0.02	50,000	UNUM GROUP 5.75 12-42 15/08S	48,886.83	0.00
709,000	UNITED STATES 4.375 10-40 15/05S	713,542.03	0.02	2,335,000	USA TREASURY NOTE 4.00 24-31 31/01S	2,306,542.19	0.07
586,800	UNITED STATES 4.375 11-41 15/05S	586,524.94	0.02	200,000	US BANCORP 1.45 20-25 12/05S	191,791.23	0.01
465,800	UNITED STATES 4.50 06-36 15/02S	484,795.91	0.02	200,000	US BANCORP 2.375 16-26 22/07S	188,416.93	0.01
381,500	UNITED STATES 4.50 08-38 15/05S	393,779.54	0.01	100,000	US BANCORP 4.967 22-33 22/07S	94,710.57	0.00
633,000	UNITED STATES 4.50 09-39 15/08S	649,319.53	0.02	200,000	US BANCORP 5.8500 22-33 21/10S	204,227.67	0.01
3,170,000	UNITED STATES 4.5 22-25 15/11S	3,156,502.75	0.10	200,000	USC 3.841 17-47 01/10S	168,423.90	0.01
5,343,000	UNITED STATES 4.5 23-33 15/11S	5,467,391.72	0.17	2,080,500	US TREASURY 0.625 20-27 31/12S	1,816,861.64	0.06
1,275,900	UNITED STATES 4.625 10-40 15/02S	1,323,347.53	0.04	2,380,000	US TREASURY 4.125 24-27 15/02S	2,361,034.37	0.07
217,800	UNITED STATES 4.75 07-37 15/02S	231,752.81	0.01	2,163,000	US TREASURY N/B 3.5000 23-28 30/04S	2,099,630.87	0.07
673,000	UNITED STATES 4.75 11-41 15/02S	705,177.81	0.02	2,906,000	US TREASURY N/B 3.7500 24-28 31/12S	2,846,063.75	0.09
2,733,000	UNITED STATES 4.75 23-53 15/11S	2,923,028.90	0.09	2,080,000	US TREASURY N/B 3.8750 23-25 30/04S	2,055,543.75	0.06
2,350,000	UNITED STATES 4 22-25 15/12S	2,321,542.98	0.07	1,426,000	US TREASURY N/B 4.0000 23-30 31/07S	1,408,509.23	0.04
1,288,000	UNITED STATES 4 22-29 31/10S	1,273,610.64	0.04	1,164,000	US TREASURY N/B 4.0000 24-27 15/01S	1,150,541.25	0.04
2,298,000	UNITED STATES 4 22-42 15/11S	2,168,019.37	0.07	1,894,400	US TREASURY N/B 4.1250 23-26 15/06S	1,876,344.00	0.06
1,497,000	UNITED STATES 4 23-26 15/02S	1,478,813.79	0.05	1,764,000	US TREASURY N/B 4.1250 23-30 31/08S	1,754,215.32	0.05

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,088,000	US TREASURY N/B 4.2500 24-29 28/02S	1,090,210.00	0.03	50,000	VERIZON COMMUNICATION 4.5 17-27 17/08S	32,333.13	0.00
2,640,000	US TREASURY N/B 4.3750 23-28 30/11S	2,655,881.26	0.08	200,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	177,861.38	0.01
2,505,000	US TREASURY N/B 4.3750 23-28 31/08S	2,516,742.19	0.08	100,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	94,579.69	0.00
2,290,000	US TREASURY N/B 4.5000 23-26 15/07S	2,287,316.42	0.07	100,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	94,012.63	0.00
2,395,000	US TREASURY N/B 4.6250 23-26 15/11S	2,403,794.15	0.07	200,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	226,434.51	0.01
1,396,000	US TREASURY N/B 4.7500 23-43 15/11S	1,450,531.25	0.05	100,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	72,116.47	0.00
2,881,000	US TREASURY N/B 5.0000 23-25 31/08S	2,887,077.12	0.09	100,000	VF CORP 2.95 20-30 23/04S	82,604.41	0.00
1,215,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	1,196,205.47	0.04	100,000	VF CORP 4.125 23-26 07/03A	106,785.00	0.00
600,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	591,281.25	0.02	100,000	VF CORP 4.25 23-29 07/03A	106,473.96	0.00
8,503,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	8,498,349.97	0.27	150,000	VIACOMCBS INC 4.85 12-42 01/07S	109,348.86	0.00
80,000	VALEO ENERGY 4.90 15-45 15/03S	73,674.56	0.00	100,000	VIATRIS INC 2.7 21-30 22/06S	84,866.99	0.00
200,000	VALERO ENERGY 2.8 21-31 01/12 S	170,894.29	0.01	100,000	VIATRIS INC 3.125 16-28 22/11	105,099.12	0.00
100,000	VALERO ENERGY 6.625 07-37 15/06S	109,152.06	0.00	250,000	VIATRIS INC 3.95 17-26 15/06S	241,583.26	0.01
200,000	VALERO ENERGY CORP 4.00 22-52 01/06S	153,820.02	0.00	270,000	VIATRIS INC 4.0% 21-50 22/06S	185,923.25	0.01
100,000	VENTAS REALTY LP 4.00 18-28 01/03S	95,390.42	0.00	100,000	VICI PROPERTIES 4.375 22-25 15/05S	98,494.54	0.00
70,000	VENTAS REALTY LP 4.4000 18-29 15/01S	67,400.84	0.00	100,000	VICI PROPERTIES 5.1250 22-32 15/05S	95,746.87	0.00
200,000	VENTAS REALTY LP 4.875 19-49 15/04S	170,943.98	0.01	100,000	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	96,210.51	0.00
200,000	VERALTO CORPORATION 5.45 23-33 18/09S	202,203.81	0.01	100,000	VICI PROPERTIES LP 4.625 22-25 15/06S	98,533.95	0.00
200,000	VERALTO CORPORATION 5.50 23-26 18/09S	200,720.96	0.01	100,000	VICI PROPERTIES LP 4.75 22-28 15/02S	97,643.21	0.00
100,000	VERIZON COMM 0.875 19-27 08/04A	100,670.04	0.00	150,000	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	144,988.01	0.00
100,000	VERIZON COMM 1.125 21-35 19/09A	83,585.52	0.00	50,000	VICI PROPERTIES LP 5.625 22-52 15/05S	46,340.52	0.00
200,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	170,891.88	0.01	300,000	VIRGINIA ELEC 2.9500 21-51 15/11S	194,748.01	0.01
100,000	VERIZON COMM 2.65 20-40 20/11S	70,564.53	0.00	200,000	VIRGINIA ELEC 3.8 18-28 01/04S	192,121.28	0.01
50,000	VERIZON COMM 3.15 20-30 22/03S	45,263.04	0.00	70,000	VIRGINIA ELEC AND PO 3.80 17-47 15/09S	54,197.11	0.00
200,000	VERIZON COMM 3.25 14-26 17/02A	215,637.12	0.01	100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	133,865.95	0.00
280,000	VERIZON COMM 4.016 19-29 03/12S	267,333.03	0.01	100,000	VIRGINIA ELECTRIC 2.45 20-50 15/12S	58,692.44	0.00
100,000	VERIZON COMM 4.25 22-30 31/10A	113,212.08	0.00	100,000	VIRGINIA ELECTRIC 3.5 17-27 15/03S	96,093.60	0.00
200,000	VERIZON COMM 4.329 18-28 21/09S	195,536.33	0.01	200,000	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	179,698.82	0.01
50,000	VERIZON COMM 4.4 14-34 01/11S	47,190.81	0.00	100,000	VISA 2.0 22-29 15/06A	102,992.04	0.00
200,000	VERIZON COMM 4.75 22-34 31/10A	237,178.80	0.01	100,000	VISA INC 1.5 22-26 15/06A	104,047.20	0.00
200,000	VERIZON COMM 5.0500 23-33 09/05S	200,025.58	0.01	200,000	VISA INC 1.9000 20-27 15/04S	184,926.02	0.01
200,000	VERIZON COMMUNIC 1.45 21-26 22/03S	186,557.90	0.01	100,000	VISA INC 2.0000 20-50 15/08S	58,787.76	0.00
200,000	VERIZON COMMUNIC 1.75 20-31 20/11S	162,384.59	0.01	100,000	VISA INC 2.0500 20-30 15/04S	86,314.91	0.00
100,000	VERIZON COMMUNIC 1.875 19-30 19/09A	106,025.57	0.00	100,000	VISA INC 2.7000 20-40 15/04S	75,045.76	0.00
150,000	VERIZON COMMUNIC 2.3750 21-28 22/03S	102,112.00	0.00	180,000	VISA INC 3.15 15-25 14/12S	175,032.43	0.01
100,000	VERIZON COMMUNIC 2.875 20-50 20/11S	65,422.47	0.00	30,000	VISA INC 4.15 15-35 14/12S	28,472.75	0.00
226,000	VERIZON COMMUNIC 2.987 21-56 30/04S	144,522.56	0.00	100,000	VISA INC 4.30 15-45 14/12S	90,345.08	0.00
100,000	VERIZON COMMUNIC 3.375 17-36 27/10A	105,612.49	0.00	100,000	VISTRA OPERATIONS 6.95 23-33 15/10S	106,797.16	0.00
200,000	VERIZON COMMUNIC 3.55 21-51 22/03S	148,497.57	0.00	50,000	VISTRA OPERATIONS CO 3.70 19-27 30/01S	47,519.54	0.00
100,000	VERIZON COMMUNICATION 1.125 20-28 03/11A	108,788.26	0.00	100,000	VISTRA OPERATIONS CO 5.125 22-25 13/05S	99,247.20	0.00
100,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	89,778.24	0.00	200,000	VMWARE INC 1.4 21-26 02/08S	182,695.96	0.01
100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.28	0.00	100,000	VMWARE INC 2.2 21-31 02/08S	81,410.38	0.00
100,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	81,539.05	0.00	100,000	VMWARE INC 4.65 20-27 07/04S	98,369.13	0.00
200,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	180,100.87	0.01	200,000	VOLKSWAGEN GROUP 4.3500 22-27 08/06S	195,384.69	0.01
200,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	164,255.08	0.01	200,000	VOLKSWAGEN GROUP 5.7000 23-26 12/09S	202,048.71	0.01
100,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	98,701.20	0.00	50,000	VONTIER CORP 2.95 21-31 01/04S	41,842.76	0.00
200,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	156,426.09	0.00	100,000	VULCAN MATERIALS C 4.5 17-47 15/06S	86,964.28	0.00
200,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	146,473.45	0.00	200,000	VW GROUP OF AMER FIN 3.35 20-25 13/05SSS	195,269.67	0.01
50,000	VERIZON COMMUNICATION 3 20-60 20/11S	31,161.31	0.00	200,000	VW GROUP OF AMER FIN 4.75 18-28 13/11S	197,225.42	0.01
138,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	135,178.71	0.00	50,000	WABTEC COR 4.7000 18-28 15/09S	49,205.15	0.00
150,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	137,963.82	0.00	100,000	WABTEC CORP 3.45 17-26 15/11S	95,661.13	0.00
100,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	95,739.29	0.00	200,000	WALMART 3.95 22-27 09/09S	196,534.57	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	WALMART 4.00 23-26 15/04S	197,441.19	0.01	100,000	WELLS FARGO AND CO 3.874 15-25 21/05S	72,771.01	0.00
100,000	WALMART 4.5 22-52 09/09S	92,764.69	0.00	200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	191,340.22	0.01
200,000	WALMART INC 1.8000 21-31 22/09S	166,330.32	0.01	200,000	WELLS FARGO AND COMP 3 16-26 23/10S	189,399.41	0.01
200,000	WALMART INC 3.0500 19-26 08/07S	192,973.88	0.01	250,000	WELLS FARGO BAN 5.5500 23-25 01/08S	251,234.95	0.01
100,000	WALMART INC 3.2500 19-29 08/07S	94,907.70	0.00	250,000	WELLS FARGO BANK NA 5.254 23-26 11/12S	250,902.17	0.01
100,000	WALMART INC 3.70 18-28 26/06S	97,434.18	0.00	250,000	WELLS FARGO BANK NA 5.45 23-26 07/08S	251,760.33	0.01
100,000	WALMART INC 3.9000 23-28 15/04S	98,070.29	0.00	150,000	WELLS FARGO CO 0.625 20-30 14/02A	135,205.20	0.00
200,000	WALMART INC 4.0 23-30 15/04S	195,351.69	0.01	100,000	WELLS FARGO CO 1.625 15-25 02/06A	105,238.44	0.00
200,000	WALMART INC 4.05 18-48 29/06S	173,952.25	0.01	100,000	WELLS FARGO CO 2.493 20-27 18/02S	69,420.79	0.00
100,000	WALMART INC 4.1000 23-33 15/04S	96,384.20	0.00	70,000	WELLS FARGO CO 3.90 15-45 01/05S	57,170.66	0.00
100,000	WALMART INC 4.1500 22-32 09/09S	97,480.27	0.00	160,000	WELLS FARGO SUB 4.30 15-27 22/07S	155,887.73	0.00
100,000	WALMART INC 4.5000 23-53 15/04S	92,544.42	0.00	200,000	WELLS FARGO SUB 5.606 14-44 15/01S	197,324.96	0.01
100,000	WAL-MART STORES INC 4.875 09-29 21/09A	118,368.00	0.00	200,000	WELLTOWER 2.05 21-29 15/01S	174,339.88	0.01
100,000	WAL MART STORES REGS 5.625 09-34 27/03S	137,949.96	0.00	100,000	WELLTOWER INC 2.75 20-31 30/06S	86,034.12	0.00
100,000	WALT DISNEY CO 2 19-29 01/09S	87,137.83	0.00	200,000	WELLTOWER OP INC 4.00 15-25 01/06S	196,619.73	0.01
200,000	WALT DISNEY CO 3.5 20-40 13/05S	164,407.73	0.01	50,000	WELLTOWER OP INC 4.25 16-26 01/04S	49,020.83	0.00
200,000	WALT DISNEY CO 4.125 14-44 01/06S	173,945.84	0.01	100,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	92,469.39	0.00
100,000	WALT DISNEY CO 4.625 20-40 23/03S	95,618.86	0.00	100,000	WEST AND SOUTH LIFE 5.15 19-49 15/01S	90,495.54	0.00
50,000	WALT DISNEY COM 3.7000 19-25 15/10S	48,966.06	0.00	200,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	173,506.56	0.01
4,000	WALT DISNEY COM 6.4000 19-35 15/12S	4,473.44	0.00	50,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	43,537.41	0.00
200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	189,152.51	0.01	100,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	102,536.76	0.00
300,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	263,942.16	0.01	100,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	103,672.06	0.00
100,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	95,147.19	0.00	200,000	WESTLAKE CORP 3.1250 21-51 15/08S	129,410.28	0.00
240,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	235,226.51	0.01	165,000	WEYERHAEUSER CO 7.375 02-32 15/03S	188,067.48	0.01
200,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	166,056.86	0.01	200,000	WILLIAMS COMPAN 4.6500 22-32 15/08S	193,015.79	0.01
200,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	190,982.76	0.01	200,000	WILLIAMS COMPAN 5.3000 23-28 15/08S	201,835.14	0.01
200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	178,673.29	0.01	200,000	WILLIAMS COMPANIES 5.75 14-44 24/06S	199,347.98	0.01
500,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	415,053.60	0.01	100,000	WILLIAMS COS INC 5.3 22-52 15/08S	95,594.62	0.00
300,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	257,710.24	0.01	100,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	96,247.76	0.00
200,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	191,179.51	0.01	100,000	WILLIAMS PARTNERS 4.85 18-48 01/03S	89,336.69	0.00
200,000	WASTE MANAGEMENT 4.875 23-34 15/02S	198,633.66	0.01	70,000	WILLIAMS PARTNERS 5.10 15-45 15/09S	64,901.34	0.00
50,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	42,950.01	0.00	100,000	WILLIAMS PARTNERS 6.30 10-40 15/04S	105,804.54	0.00
200,000	WASTE MANAGEMENT INC 4.625 23-33 15/02S	196,081.33	0.01	100,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	89,686.50	0.00
100,000	WEA FINANCE LLC 2.875 19-27 15/01S	91,612.42	0.00	200,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	197,038.95	0.01
100,000	WEA FINANCE LLC 4.625 18-48 20/09S	70,777.42	0.00	200,000	WISCONSIN POWER 3.9500 22-32 01/09S	185,640.34	0.01
100,000	WEC ENERGY GROUP INC 1.375 20-27 15/10S	88,129.01	0.00	2,111,000	WI TREASURY SEC 4.625 23-30 30/09S	2,158,992.28	0.07
200,000	WEC ENERGY GROUP INC 4.75 23-26 09/01S	198,165.69	0.01	100,000	WRKCO INC 3 20-33 03/06S	84,682.94	0.00
200,000	WEC ENERGY GROUP INC 5.6 23-26 12/09S	202,304.21	0.01	100,000	WRKCO INC 4.9 18-29 15/03S	99,245.66	0.00
70,000	WELLS FARGO & CO 4.40 16-46 14/06S	58,328.28	0.00	100,000	WW GRAINGER INC 4.60 15-45 15/06S	93,255.92	0.00
30,000	WELLS FARGO 163 4.75 16-46 07/12S	26,269.60	0.00	150,000	XCEL ENERGY INC 3.4 20-30 01/04S	134,088.38	0.00
400,000	WELLS FARGO 2.188 20-26 30/04S	385,332.14	0.01	100,000	XCEL ENERGY INC 4 18-28 15/06S	95,227.34	0.00
200,000	WELLS FARGO 3.55 15-25 29/09S	195,087.29	0.01	80,000	XYLEM INC 2.25 20-31 26/06S	67,502.48	0.00
200,000	WELLS FARGO 4.10 14-26 03/06S	194,684.63	0.01	300,000	XYLEM INC 4.375 16-46 01/11S	257,253.65	0.01
200,000	WELLS FARGO 4.15 19-29 24/01S	192,770.35	0.01	100,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	99,648.36	0.00
150,000	WELLS FARGO 4.65 14-44 04/11S	131,000.79	0.00	100,000	ZIMMER BIOMET HLDG 2.6 21-31 24/11S	84,310.59	0.00
30,000	WELLS FARGO 4.90 15-45 17/11S	27,039.41	0.00	100,000	ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	101,490.00	0.00
250,000	WELLS FARGO 5.375 13-43 02/11S	242,181.49	0.01	100,000	ZIMMER HOLD 3.55 15-25 01/04S	98,100.11	0.00
200,000	WELLS FARGO AND C 4.1680 22-26 28/04S	146,166.86	0.00	250,000	ZIONS BANCORP 3.25 19-29 29/10S	204,997.19	0.01
100,000	WELLS FARGO AND CO 1.375 16-26 26/10A	102,246.84	0.00	100,000	ZOETIS 4.50 15-25 13/11S	98,783.95	0.00
100,000	WELLS FARGO AND CO 1 16-27 02/02A	100,566.36	0.00	50,000	ZOETIS 4.70 13-43 01/02S	45,838.04	0.00
100,000	WELLS FARGO AND CO 2.125 19-31 24/09A	104,303.79	0.00	200,000	ZOETIS 5.4 22-25 14/11S	200,364.34	0.01
100,000	WELLS FARGO AND CO 2 16-25 28/07A	121,247.51	0.00	100,000	ZOETIS INC 3.00 17-27 12/09S	93,736.95	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Uruguay</b>	<b>762,496.53</b>	<b>0.02</b>	<b>Czech Republic</b>	<b>223,484.40</b>	<b>0.01</b>
461 URUGUAY 4.125 12-45 20/11S	407.01	0.00	200,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	223,484.40	0.01
100,000 URUGUAY 4.375 15-27 27/10S	99,089.50	0.00	<b>Denmark</b>	<b>777,935.75</b>	<b>0.02</b>
281,791 URUGUAY 4.375 19-31 23/01S	275,756.15	0.01	100,000 DANSKE BANK AS FL.R 22-27 17/02A	103,213.44	0.00
98,675 URUGUAY 4.975 18-55 20/04S	92,504.58	0.00	200,000 DANSKE BANK AS FL.R 23-31 10/01A	222,767.28	0.01
180,000 URUGUAY 5.10 14-50 18/06S	173,853.03	0.01	200,000 DANSKE BK FL.R 23-27 13/04S	250,476.12	0.01
100,000 URUGUAY 7.625 06-36 21/03S	120,886.26	0.00	200,000 DANSKE BK FL.R 24-30 01/03S	201,478.91	0.01
<b>Venezuela</b>	<b>959,355.93</b>	<b>0.03</b>	<b>Finland</b>	<b>316,906.56</b>	<b>0.01</b>
100,000 ANDEAN DEV CORP 0.625 19-26 20/11A	99,756.36	0.00	200,000 NORDEA BANK ABP FL.R 23-34 23/02A	223,348.32	0.01
50,000 ANDEAN DEV CORP 1.625 20-25 23/09S	47,315.90	0.00	100,000 SAMPO PLC FL.R 20-52 03/09A	93,558.24	0.00
100,000 ANDEAN DEVELOPMENT C 3.625 24-30 13/02A	108,370.44	0.00	<b>France</b>	<b>7,515,621.45</b>	<b>0.23</b>
200,000 ANDEAN DEVELOPMENT C 6.0 23-27 26/04S	204,513.00	0.01	200,000 AXA FL.R 22-43 10/03A	216,220.32	0.01
100,000 ANDE DE 5.3 24-29 19/02S	65,424.33	0.00	100,000 AXA SA FL.R 14-XX 08/10A	107,033.40	0.00
100,000 CORP ANDINA DE 5.0000 24-29 24/01S	99,756.94	0.00	100,000 AXA SA FL.R 16-47 06/07A	105,699.60	0.00
300,000 CORPORACION ANDINA D 4.5 23-28 07/03A	334,218.96	0.01	100,000 AXA SA FL.R 18-49 28/05A	103,505.04	0.00
<b>Floating rate notes</b>	<b>77,664,183.41</b>	<b>2.42</b>	100,000 AXA SA FL.R 23-43 11/07A	117,600.12	0.00
<b>Australia</b>	<b>1,034,803.22</b>	<b>0.03</b>	200,000 BFCM FL.R 22-32 16/06A	213,658.56	0.01
200,000 ANZ BANKING GROUP FL.R 22-32 12/08S	132,739.67	0.00	100,000 BNP PARIBAS FL.R 20-29 17/04A	97,804.80	0.00
100,000 MACQUARIE GROUP FL.R 22-33 21/06S	92,674.25	0.00	200,000 BNP PARIBAS FL.R 21-27 13/01S	186,041.15	0.01
100,000 MACQUARIE GROUP LTD FL.R 21-33 14/01S	83,159.11	0.00	200,000 BNP PARIBAS FL.R 23-29 12/06S	201,093.45	0.01
200,000 QBE INSURANCE G FL.R -38 13/09S	216,730.15	0.01	100,000 BNP PARIBAS FL.R 23-29 13/01A	110,986.20	0.00
100,000 WESTPAC BANKING CORP FL.R 19-34 24/07SS	92,477.02	0.00	100,000 BNP PARIBAS FL.R 23-31 13/04A	112,174.20	0.00
100,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	82,535.70	0.00	100,000 BNP PARIBAS SA FL.R 20-32 15/01A	99,041.40	0.00
200,000 WESTPAC BANKING FL.R 16-32 23/11S	193,008.25	0.01	200,000 BNP PARIBAS SA FL.R 20-35 12/08S	163,381.72	0.01
200,000 WESTPAC BANKING FL.R 23-38 15/11S	141,479.07	0.00	100,000 BNP PARIBAS SA FL.R 21-30 19/01A	92,957.76	0.00
<b>Austria</b>	<b>509,745.96</b>	<b>0.02</b>	100,000 BNP PARIBAS SA FL.R 22-28 25/07A	104,799.96	0.00
100,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	95,791.68	0.00	100,000 BNP PARIBAS SA FL.R 22-30 11/07A	93,690.00	0.00
100,000 ERSTE GROUP BANK AG FL.R 21-32 15/11A	95,670.72	0.00	200,000 BNP PARIBAS SA FL.R 22-32 31/03A	205,029.36	0.01
100,000 OMV AG FL.R 15-XX 09/12A	111,238.92	0.00	200,000 BNP PARIBAS SA FL.R 23-32 13/11A	229,383.36	0.01
100,000 OMV AG FL.R 20-XX 01/09A	98,162.28	0.00	100,000 BPCE FL.R 23-33 01/06A	114,420.60	0.00
100,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	108,882.36	0.00	250,000 BPCE SA FL.R 20-26 06/10S	234,801.98	0.01
<b>Belgium</b>	<b>847,122.24</b>	<b>0.03</b>	250,000 BPCE SA FL.R 22-33 19/07S	250,235.32	0.01
100,000 BELFIUS SANV FL.R 23-33 19/04A	111,009.96	0.00	100,000 BPCE SA FL.R 23-29 19/10S	261,463.20	0.01
100,000 KBC GROUPE FL.R 1.5 22-26 29/03A	105,472.80	0.00	100,000 BPCE SA FL.R 23-35 25/01A	111,522.96	0.00
100,000 KBC GROUPE FL.R 22-27 23/11A	110,165.40	0.00	100,000 CNP ASSURANCES FL.R 15-47 10/06A	109,083.24	0.00
100,000 KBC GROUPE FL.R 23-26 06/06A	108,725.76	0.00	100,000 CREDIT AGRICOLE FL.R 16-48 27/09A	110,081.16	0.00
200,000 KBC GROUPE NV FL.R 23-29 19/01S	201,764.71	0.01	250,000 CREDIT AGRICOLE SA FL.R 18-33 10/01S/01S	232,754.84	0.01
200,000 KBC GROUPE SA FL.R 23-34 21/09S	209,983.61	0.01	100,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	104,802.12	0.00
<b>Canada</b>	<b>958,620.09</b>	<b>0.03</b>	100,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	94,532.40	0.00
100,000 BANK OF MONTREAL FL.R 22-37 10/01S	81,928.51	0.00	100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	104,220.00	0.00
100,000 CAIS DESJARDINS QUEB FL.R 22-32 23/08S	73,996.47	0.00	100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.92	0.00
40,000 CANADIAN NATL RESO FL.R 17-47 30/06S	36,123.00	0.00	100,000 LA BANQUE POSTALE FL.R 21-32 02/08A	96,425.64	0.00
100,000 CAN IMP BK FL.R 22-32 07/04U	72,198.51	0.00	160,000 ORANGE SA FL.R 01-31 01/03S	194,040.52	0.01
100,000 CAN IMP BK FL.R 23-33 20/01S	74,653.01	0.00	200,000 ORANGE SA FL.R 14-26 01/10A	220,320.00	0.01
100,000 NATL BANK OF CANADA FL.R 22-32 16/08S	74,839.63	0.00	400,000 ORANGE SA FL.R 23-XX 18/04A	449,422.56	0.01
300,000 SUN LIFE FINANCIAL FL.R 20-32 10/05S	207,921.45	0.01	200,000 SG FL.R 24-28 19/01S	198,770.37	0.01
100,000 SUN LIFE FINANCIAL FL.R 20-35 01/10S	62,629.96	0.00	200,000 SOCIETE GENERALE FL.R 22-43 21/01S	142,271.01	0.00
100,000 TORONTO DOMINION BANK FL.R 19-32 26/01S	70,218.48	0.00	200,000 SOCIETE GENERALE SA FL.R 20-35 08/07S	169,530.19	0.01
150,000 TORONTO DOMINION BANK FL.R 20-30 22/04S	108,439.50	0.00	100,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	99,453.96	0.00
100,000 TORONTO DOMINION BK FL.R 16-31 15/09S	95,671.57	0.00	200,000 SOCIETE GENERALE SA FL.R 22-33 15/06S	200,800.87	0.01
			200,000 SOCIETE GENERALE SA FL.R 23-27 12/01S	201,987.50	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	SOCIETE GENERALE SA FL.R 23-34 10/01S	209,832.89	0.01	300,000	MEDIOBANCA FL.R 22-29 07/02A	336,026.88	0.01
100,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	106,804.44	0.00	100,000	MEDIOBANCA FL.R 23-30 01/02A	111,257.28	0.00
100,000	TOTALENERGIES SE FL.R 16-XX 06/10A	105,570.00	0.00	300,000	UNICREDIT FL.R 23-29 17/01A	337,763.52	0.01
100,000	TOTALENERGIES SE FL.R 21-XX 25/001A	97,569.36	0.00	100,000	UNICREDIT SPA FL.R 20-26 16/06A	104,734.08	0.00
100,000	TOTALENERGIES SE FL.R 21-XX 25/01A	88,550.28	0.00	200,000	UNICREDIT SPA FL.R 21-27 03/06S	184,651.28	0.01
200,000	TOTALENERGIES SE FL.R 22-XX 17/04A	201,376.80	0.01	200,000	UNICREDIT SPA FL.R 22-28 18/01A	201,532.32	0.01
100,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	102,182.04	0.00				
200,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	229,106.88	0.01				
	<b>Germany</b>	<b>2,339,395.29</b>	<b>0.07</b>		<b>Japan</b>	<b>2,255,635.58</b>	<b>0.07</b>
100,000	ALLIANZ SE FL.R 19-49 25/09A	93,917.88	0.00	200,000	DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	191,568.37	0.01
100,000	ALLIANZ SE FL.R 20-50 22/05A	96,226.92	0.00	200,000	MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	197,032.42	0.01
100,000	ALLIANZ SE FL.R 22-38 07/09A	110,209.68	0.00	200,000	MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	200,054.84	0.01
100,000	ALLIANZ SE FL.R 22-52 05/07A	108,373.69	0.00	200,000	MITSUBISHI UFJ FIN FL.R 23-34 22/02S	204,125.62	0.01
200,000	CMZB FRANCFORT FL.R 23-30 18/01A	225,875.52	0.01	200,000	MITSUBISHI UFJ FL.R 21-27 20/07S	184,263.06	0.01
100,000	DEUTSCHE BAHN FIN FL.R 19-XX 18/10A	93,070.08	0.00	200,000	MITSUBISHI UFJ FL.R 23-34 19/04S	203,731.69	0.01
100,000	DEUTSCHE BANK A FL.R 23-30 12/12A	128,026.02	0.00	200,000	MITSUBISHI UFJ FL.R -28 19/01S	185,493.29	0.01
100,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	95,074.56	0.00	200,000	MITSUBISHI UFJ FL.R 23-29 22/02S	202,033.14	0.01
100,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	109,140.48	0.00	200,000	MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	192,527.43	0.01
100,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	101,623.68	0.00	100,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	94,273.20	0.00
200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	209,211.12	0.01	200,000	MIZUHO FIN GROUP FL.R 22-33	205,138.19	0.01
100,000	DEUTSCHE BANK FL.R 22-30 05/09A	112,164.48	0.00	200,000	NIPPON LIFE INSURANCE FL.R 16-46 20/01S	195,394.33	0.01
100,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	98,974.44	0.00				
100,000	ENBW ENERGIE B-W AG FL.R 19-79 05/08A	98,123.40	0.00		<b>Luxembourg</b>	<b>245,807.13</b>	<b>0.01</b>
100,000	GERMANY FL.R 20-30 10/01A	93,273.12	0.00	100,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	51,480.36	0.00
100,000	HANNOVER RUECK SE FL.R 19-39 09/10A	92,763.36	0.00	200,000	SWISS RE FINANCE LUX FL.R 19-XX 02/10S	194,326.77	0.01
100,000	HANNOVER RUECK SE FL.R 20-40 08/07A	93,834.72	0.00				
100,000	MUENCHENER RUECK FL.R 20-41 26/05A	90,497.52	0.00		<b>Macau</b>	<b>356,086.00</b>	<b>0.01</b>
100,000	MUENCHENER RUECK FL.R 21-42 26/05A	86,175.36	0.00	200,000	CHINA CONSTRUCTION BK FL.R 22-32 21/01S	188,744.48	0.01
200,000	MUNICH RE FL.R 22-42 23/05S	202,839.26	0.01	200,000	SANDS CHINA LTD FL.R 22-31 08/08S	167,341.52	0.01
	<b>Hong Kong</b>	<b>444,819.17</b>	<b>0.01</b>				
200,000	AIA GROUP LTD FL.R 21-XX 07/10S	186,601.54	0.01		<b>Netherlands</b>	<b>5,447,895.41</b>	<b>0.17</b>
250,000	CHINA CITIC BK INTL FL.R 23-33 05/12S	258,217.63	0.01	100,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	95,862.96	0.00
	<b>Hungary</b>	<b>96,442.62</b>	<b>0.00</b>	100,000	ASR NEDERLAND NV FL.R 22-43 07/12A	124,560.72	0.00
38,930,000	HUNGARY FL.R 17-26 22/12A	96,442.62	0.00	100,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	99,552.24	0.00
	<b>Ireland</b>	<b>1,041,661.38</b>	<b>0.03</b>	250,000	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	227,988.91	0.01
100,000	AIB GROUP PLC FL.R 22-29 16/02A	115,707.96	0.00	500,000	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	489,207.31	0.02
200,000	AIB GROUP PLC FL.R 23-29 23/07A	223,089.12	0.01	100,000	IBERDROLA INTL BV FL.R 20-XX 28/04A	96,675.12	0.00
300,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	302,214.24	0.01	100,000	IBERDROLA INTL BV FL.R 20-XX 28/04A	102,772.80	0.00
200,000	BANK OF IRELAND GRP FL.R 21-27 30/09S	182,867.30	0.01	100,000	IBERDROLA INTL BV FL.R 21-XX 09/02A12A	92,709.36	0.00
100,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	94,848.84	0.00	100,000	ING GROEP NV FL.R 20-29 18/02A	94,728.96	0.00
100,000	ZURICH FIN IRELAND FL.R 22-52 23/11S	122,933.92	0.00	200,000	ING GROEP NV FL.R 22-26 28/03S	196,449.38	0.01
	<b>Italy</b>	<b>2,207,036.60</b>	<b>0.07</b>	200,000	ING GROEP NV FL.R 22-33 28/03S	185,286.28	0.01
100,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	108,197.64	0.00	200,000	ING GROEP NV FL.R 24-29 12/08A	217,347.84	0.01
100,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	112,416.12	0.00	100,000	ING GROUP NV FL.R 20-31 26/05A	103,650.84	0.00
100,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	111,318.84	0.00	100,000	ING GROUP NV FL.R 21-28 29/09A	96,442.92	0.00
100,000	ENEL SPA FL.R 21-XX 08/09A	89,132.40	0.00	200,000	ING GROUP NV FL.R 21-32 16/11A	194,203.44	0.01
100,000	ENEL SPA FL.R 21-XX 08/09A	96,030.36	0.00	200,000	ING GROUP NV FL.R 22-26 23/05A	211,839.84	0.01
100,000	ENEL SPA FL.R 23-XX 16/07A	113,994.00	0.00	100,000	ING GROUP NV FL.R 22-27 16/02A	103,033.08	0.00
100,000	ENI SPA FL.R 20-XX 13/01A	104,617.44	0.00	200,000	ING GROUP NV FL.R 22-28 28/03S	192,841.13	0.01
100,000	ENI SPA FL.R 20-XX 13/10A	100,170.00	0.00	200,000	ING GROUP NV FL.R 23-33 20/05A	255,041.44	0.01
100,000	ENI SPA FL.R 21-XX 11/05A	95,194.44	0.00	200,000	JT INTERNATIONAL FIN FL.R 20-83 07/10A	203,407.20	0.01
				100,000	NN GROUP NV FL.R 14-XX 15/07A	108,064.80	0.00
				200,000	NN GROUP NV FL.R 22-43 01/03A	224,441.28	0.01
				200,000	NN GROUP NV FL.R 23-43 03/11A	235,472.40	0.01
				100,000	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	107,339.04	0.00
				300,000	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	309,436.20	0.01

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	105,130.44	0.00	200,000 ZUERCHER KANTONALBA FL.R 23-27 15/09A	220,471.20	0.01
200,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	200,145.60	0.01	<b>United Arab Emirates</b>	<b>370,343.00</b>	<b>0.01</b>
200,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	212,066.64	0.01	200,000 EMIRATES NBD BANK FL.R 21-XX 27/05S1/12S	185,653.09	0.01
100,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	99,146.16	0.00	200,000 NBK TIER 1 FINANCING FL.R 21-XX 24/08S	184,689.91	0.01
100,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	101,841.84	0.00	<b>United Kingdom</b>	<b>11,430,393.31</b>	<b>0.36</b>
200,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	243,771.12	0.01	50,000 AVIVA PLC FL.R 04-26 16/11A	64,207.54	0.00
100,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	117,438.12	0.00	100,000 AVIVA PLC FL.R 08-58 20/05S	133,300.00	0.00
<b>Norway</b>	<b>618,654.65</b>	<b>0.02</b>	100,000 AVIVA PLC FL.R 23-53 27/11S	133,604.44	0.00
100,000 DNB BANK A FL.R 22-26 10/06A	122,618.11	0.00	200,000 BARCLAYS BANK PLC FL.R 23-27 13/09S	204,116.12	0.01
200,000 DNB BANK ASA FL.R 21-27 25/05S	184,076.40	0.01	100,000 BARCLAYS PLC FL.R 21-32 12/05A	88,899.12	0.00
200,000 DNB BANK ASA FL.R 22-26 09/10S	201,014.98	0.01	200,000 BARCLAYS PLC FL.R 21-42 10/03S	154,256.11	0.00
100,000 DNB BANK ASA FL.R 23-28 19/07A	110,945.16	0.00	100,000 BARCLAYS PLC FL.R 22-27 31/01A	106,327.08	0.00
<b>Portugal</b>	<b>100,000.44</b>	<b>0.00</b>	200,000 BARCLAYS PLC FL.R 22-28 02/11S	212,040.82	0.01
100,000 CAIXA GERAL DE FL.R 21-27 21/09A	100,000.44	0.00	100,000 BARCLAYS PLC FL.R 22-28 28/01A	99,898.92	0.00
<b>Romania</b>	<b>113,666.76</b>	<b>0.00</b>	200,000 BARCLAYS PLC FL.R 22-33 02/11S	222,525.84	0.01
100,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	113,666.76	0.00	200,000 BARCLAYS PLC FL.R 23-27 09/05S	200,472.87	0.01
<b>Singapore</b>	<b>183,163.96</b>	<b>0.01</b>	200,000 BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.01
200,000 UNITED OVERSEAS FL.R 21-31 14/10S	183,163.96	0.01	200,000 BARCLAYS PLC FL.R 23-34 13/09S	213,227.36	0.01
<b>Spain</b>	<b>2,707,719.40</b>	<b>0.08</b>	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	103,040.64	0.00
100,000 BANCO DE BADELL FL.R 23-29 07/02A	112,237.92	0.00	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	105,148.80	0.00
100,000 BANCO DE BADELL FL.R 23-29 07/06A	113,354.64	0.00	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	119,549.73	0.00
100,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	106,637.04	0.00	50,000 BRITISH TELECOM FL.R 00-30 15/12S	61,353.33	0.00
200,000 BANCO SANTANDER SA FL.R 21-29 24/06A	191,728.08	0.01	100,000 HSBC FL.R 22-34 16/11A	139,152.56	0.00
200,000 BANCO SANTANDER SA FL.R 23-33 23/08A	226,875.60	0.01	200,000 HSBC FL.R 23-28 10/03A	222,449.76	0.01
100,000 BBVA FL.R 23-26 10/05A	108,280.81	0.00	100,000 HSBC HOLDINGS PLC FL.R 17-26 13/11A	120,306.41	0.00
200,000 BBVA SA FL.R 21-27 24/03A	201,623.04	0.01	224,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	219,892.28	0.01
300,000 BBVA SA FL.R 23-31 13/01A	338,349.96	0.01	100,000 HSBC HOLDINGS PLC FL.R 19-28 22/07A	117,771.10	0.00
100,000 CAIXABANK FL.R 22-28 06/04S	119,924.91	0.00	200,000 HSBC HOLDINGS PLC FL.R 19-30 22/05S	186,830.49	0.01
100,000 CAIXABANK SA FL.R 20-26 10/07A	103,937.04	0.00	200,000 HSBC HOLDINGS PLC FL.R 20-26 18/08S	191,634.34	0.01
100,000 CAIXABANK SA FL.R 21-31 18/03A	101,135.52	0.00	100,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	90,754.56	0.00
100,000 CAIXABANK SA FL.R 22-26 13/04A	105,558.12	0.00	200,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.31	0.01
100,000 CAIXABANK SA FL.R 22-28 21/01A	100,104.12	0.00	200,000 HSBC HOLDINGS PLC FL.R 21-32 22/11S	167,202.58	0.01
100,000 CAIXABANK SA FL.R 23-34 19/07A	116,804.16	0.00	100,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	106,361.64	0.00
300,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	328,276.80	0.01	200,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	212,814.92	0.01
200,000 RED ELECTRICA FL.R 23-XX 07/08A	220,212.00	0.01	200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	196,148.97	0.01
100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	112,679.64	0.00	200,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	199,515.23	0.01
<b>Sweden</b>	<b>101,083.68</b>	<b>0.00</b>	100,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	115,375.32	0.00
100,000 TELIA COMPANY AB FL.R 22-83 30/06A	101,083.68	0.00	200,000 HSBC HOLDINGS PLC FL.R 22-33 11/08S	199,555.12	0.01
<b>Switzerland</b>	<b>1,984,557.73</b>	<b>0.06</b>	200,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.53	0.01
250,000 CREDIT SUISSE FL.R 22-28 11/08S	257,596.30	0.01	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.01
200,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	203,139.36	0.01	100,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	115,159.32	0.00
100,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	107,084.16	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	210,666.33	0.01
100,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	99,173.16	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 13/11S	218,983.78	0.01
100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	105,175.80	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 20/06S	207,037.37	0.01
100,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	123,267.96	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	214,780.08	0.01
200,000 UBS AG LONDON BRANCH CV 21-27 10/08S	181,921.14	0.01	100,000 INVESTEC BANK PLC FL.R 21-32 04/01A	111,777.06	0.00
100,000 UBS GROUP AG -33 07/09A	143,308.59	0.00	200,000 LEGAL & GENERAL GRP FL.R 17-47 21/03S3S	194,293.75	0.01
200,000 UBS GROUP AG FL.R 22-27 15/06A	211,148.64	0.01	100,000 LEGAL AND GENERAL GRP FL.R 20-50 01/11S	117,543.72	0.00
200,000 UBS GROUP AG FL.R 22-43 11/02S	146,297.59	0.00	100,000 LLOYDS BANKING -28 12/04A	114,606.71	0.00
200,000 UBS GROUP INC FL.R 20-31 01/04S	185,973.83	0.01	200,000 LLOYDS BANKING FL.R 22-26 11/08S	197,604.68	0.01
			200,000 LLOYDS BANKING FL.R -27 07/08S	201,835.08	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.01	300,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	246,797.66	0.01
100,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	107,659.80	0.00	200,000 BANK OF AMERICA CORP FL.R 21-27 11/03S	186,309.76	0.01
200,000 LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	139,201.02	0.00	200,000 BANK OF AMERICA CORP FL.R 21-29 14/06S	176,741.13	0.01
100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	105,426.36	0.00	100,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	91,390.68	0.00
200,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	225,418.90	0.01	200,000 BANK OF AMERICA CORP FL.R 21-32 20/10S	165,718.59	0.01
200,000 NATWEST GROUP FL.R 19-30 08/05S	190,771.97	0.01	200,000 BANK OF AMERICA CORP FL.R 21-52 11/03S	148,732.28	0.00
100,000 NATWEST GROUP FL.R 22-33 06/06S	132,175.73	0.00	200,000 BANK OF AMERICA CORP FL.R 21-52 21/07S	134,610.95	0.00
100,000 NATWEST GROUP PLC FL.R 18-26 02/03A	105,916.68	0.00	100,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	105,122.88	0.00
200,000 NATWEST GROUP PLC FL.R 18-30 27/01S	196,409.98	0.01	100,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	103,482.66	0.00
100,000 NATWEST GROUP PLC FL.R 20-30 14/08S	122,585.28	0.00	100,000 BANK OF AMERICA CORP FL.R 22-28 16/03S	71,430.11	0.00
100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	109,739.88	0.00	200,000 BANK OF AMERICA CORP FL.R 22-33 22/07S	196,972.32	0.01
300,000 NATWEST GROUP PLC FL.R 23-29 13/09S	304,910.09	0.01	100,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	101,968.20	0.00
200,000 NATWEST GROUP PLC FL.R 23-34 02/03S	206,294.34	0.01	300,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	265,463.69	0.01
100,000 PHOENIX GROUP HOLDING FL.R 23-53 06/12S	135,078.64	0.00	300,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	298,637.47	0.01
200,000 PRUDENTIAL PLC FL.R 18-48 20/10S	202,370.02	0.01	234,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	234,306.54	0.01
100,000 PRUDENTIAL SUB FL.R 13-63 19/12S	123,631.23	0.00	291,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	289,313.40	0.01
100,000 ROYAL BK SCOTLNAND FL.R 18-26 19/09A	121,751.54	0.00	200,000 BANK OF AMERICA FL.R 23-34 15/09S	207,254.20	0.01
100,000 SANTANDER FL.R 18-26 08/05A	122,273.25	0.00	50,000 BANK OF NEW YORK MEL FL.R 22-28 13/06S	48,527.64	0.00
100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	107,492.40	0.00	50,000 BANK OF NEW YORK MEL FL.R 22-33 13/06S	47,072.11	0.00
100,000 SSE PLC FL.R 20-XX 14/04A 20-XX XX/XXA	120,378.41	0.00	200,000 BANK OF NY MELLON FL.R 17-28 07/02S	191,830.95	0.01
200,000 STANDARD CHARTERED FL.R 19-30 21/05S	189,093.73	0.01	200,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	197,343.23	0.01
300,000 STANDARD CHARTERED FL.R 20-28 16/01A	298,983.96	0.01	200,000 CAPITAL ONE FIN CORP FL.R 23-34 01/02S	199,891.51	0.01
100,000 STANDARD CHARTERED FL.R 20-30 09/06A	105,226.56	0.00	200,000 CHARLES SCHWAB CORP FL.R 23-29 19/05S	202,966.66	0.01
200,000 STANDARD CHARTERED FL.R 22-33 12/01S	169,346.82	0.01	200,000 CHARLES SCHWAB FL.R 23-29 17/11S	207,909.34	0.01
100,000 SWISS RE FINANCE UK FL.R 20-52 04/06A	95,710.68	0.00	200,000 CITIGROUP FL.R 21-42 03/11S	143,405.72	0.00
100,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	110,967.84	0.00	400,000 CITIGROUP INC FL.R 17-28 10/01S	385,710.48	0.01
<b>United States of America</b>	<b>33,435,581.63</b>	<b>1.04</b>	200,000 CITIGROUP INC FL.R 17-28 24/07S	190,207.17	0.01
200,000 AMERICAN EXPRES FL.R 23-26 01/05S	198,809.35	0.01	250,000 CITIGROUP INC FL.R 17-28 27/10S	235,888.25	0.01
200,000 AMERICAN EXPRES FL.R 23-26 30/10S	202,686.30	0.01	100,000 CITIGROUP INC FL.R 18-26 24/07A	104,900.40	0.00
100,000 AMERICAN EXPRES FL.R 23-31 30/10S	107,219.13	0.00	100,000 CITIGROUP INC FL.R 19-27 08/10A	100,036.08	0.00
100,000 AMERICAN EXPRESS CO FL.R 22-33 26/05S	97,737.22	0.00	100,000 CITIGROUP INC FL.R 19-30 20/03S	94,213.18	0.00
100,000 AMEX FL.R 23-34 01/05S	98,927.40	0.00	100,000 CITIGROUP INC FL.R 20-25 06/07A	104,669.28	0.00
100,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	96,330.61	0.00	400,000 CITIGROUP INC FL.R 20-26 08/04S	389,919.70	0.01
200,000 BANK OF AMERICA CORP FL.R 17-28 24/04S	191,430.71	0.01	200,000 CITIGROUP INC FL.R 20-31 03/06S	170,907.87	0.01
100,000 BANK OF AMERICA CORP FL.R 17-38 24/04S	89,990.21	0.00	200,000 CITIGROUP INC FL.R 20-31 31/03S	190,802.08	0.01
100,000 BANK OF AMERICA CORP FL.R 17-48 20/01S	87,840.26	0.00	100,000 CITIGROUP INC FL.R 20-41 26/03S	99,149.14	0.00
400,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	375,038.07	0.01	200,000 CITIGROUP INC FL.R 21-27 09/06S	183,753.53	0.01
350,000 BANK OF AMERICA CORP FL.R 18-29 05/03S	334,755.84	0.01	100,000 CITIGROUP INC FL.R 21-32 03/11S	81,996.03	0.00
100,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	96,377.96	0.00	200,000 CITIGROUP INC FL.R 21-32 04/05S	166,747.81	0.01
400,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	418,232.16	0.01	200,000 CITIGROUP INC FL.R 22-26 17/03S	195,508.13	0.01
200,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	192,999.40	0.01	100,000 CITIGROUP INC FL.R 22-28 22/09A	108,768.96	0.00
100,000 BANK OF AMERICA CORP FL.R 19-30 07/02S	94,683.12	0.00	200,000 CITIGROUP INC FL.R 22-33 17/03S	178,862.38	0.01
100,000 BANK OF AMERICA CORP FL.R 19-30 23/07S	90,813.31	0.00	100,000 CITIGROUP INC FL.R 22-33 24/05S	96,467.19	0.00
100,000 BANK OF AMERICA CORP FL.R 19-40 23/04S	86,278.42	0.00	100,000 CITIGROUP INC FL.R 22-33 25/01S	84,868.67	0.00
100,000 BANK OF AMERICA CORP FL.R 19-50 15/03S	85,735.28	0.00	100,000 CITIGROUP INC FL.R 23-34 25/05S	101,612.03	0.00
200,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	190,110.48	0.01	250,000 CITIZENS BANK FL.R 22-28 09/08S	239,300.22	0.01
100,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	108,509.76	0.00	300,000 COREBRIDGE FINANCIAL FL.R 23-52 15/12S	300,374.40	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	86,109.38	0.00	200,000 DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	182,770.42	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 21/10S	81,598.04	0.00	200,000 DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	183,569.52	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 23/07S	82,141.28	0.00	200,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	188,682.97	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	89,795.52	0.00	150,000 DEUTSCHE BANK AG NY FL.R 20-31 18/09S	132,137.41	0.00
250,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	177,770.57	0.01	200,000 DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	200,799.73	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	DTE ELECTRIC CO FL.R 15-45 15/03S	158,763.45	0.00	200,000	JPMORGAN CHASE FL.R 23-29 24/07S	201,476.65	0.01
100,000	ENTERPRISE PRODSUCTS FL.R 17-77 16/08S	95,019.78	0.00	200,000	JPMORGAN CHASE FL.R 23-34 01/06S	200,922.90	0.01
100,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	102,392.72	0.00	200,000	MANDT BANK CORPOR FL.R 23-34 27/01S	185,949.43	0.01
300,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	289,070.02	0.01	100,000	METLIFE INC FL.R 16-68 08/04S7-68 08/04S	116,831.05	0.00
100,000	GOLDMAN SACHS G FL.R 23-34 24/10S	109,064.88	0.00	100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	112,470.12	0.00
100,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	95,705.16	0.00	100,000	MORGAN STANLEY CAP FL.R 22-33 18/11A	132,669.66	0.00
100,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	86,011.71	0.00	200,000	MORGAN STANLEY FL.R 17-28 22/07S	189,962.35	0.01
200,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	192,544.68	0.01	200,000	MORGAN STANLEY FL.R 18-29 24/01S	190,225.18	0.01
200,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	185,370.74	0.01	100,000	MORGAN STANLEY FL.R 20-26 28/04S	96,491.27	0.00
200,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	182,623.24	0.01	100,000	MORGAN STANLEY FL.R 20-29 26/10A	94,233.24	0.00
200,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	183,900.34	0.01	300,000	MORGAN STANLEY FL.R 20-31 22/01S	262,336.51	0.01
100,000	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	66,735.24	0.00	100,000	MORGAN STANLEY FL.R 21-27 20/07S	91,764.65	0.00
200,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	166,567.64	0.01	250,000	MORGAN STANLEY FL.R 21-36 16/09S	197,605.81	0.01
300,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	293,577.33	0.01	100,000	MORGAN STANLEY FL.R 22-28 20/04S	97,207.63	0.00
200,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	186,200.42	0.01	100,000	MORGAN STANLEY FL.R 22-28 21/01S	93,004.43	0.00
300,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	256,425.51	0.01	250,000	MORGAN STANLEY FL.R 22-33 20/07S	242,591.12	0.01
100,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	77,412.88	0.00	200,000	MORGAN STANLEY FL.R 22-33 21/01S	169,955.44	0.01
100,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	105,275.05	0.00	200,000	MORGAN STANLEY FL.R 22-34 25/01A	239,144.40	0.01
250,000	HUNT BA FL.R 22-28 04/08S	241,498.69	0.01	200,000	MORGAN STANLEY FL.R 23-29 01/02S	199,660.83	0.01
200,000	JPM CHASE FL.R 23-27 23/10S	204,096.18	0.01	200,000	MORGAN STANLEY FL.R 23-29 01/11S	209,742.33	0.01
200,000	JPM CHASE FL.R 23-34 23/10S	213,823.81	0.01	250,000	MORGAN STANLEY FL.R 23-29 03/03A	279,917.10	0.01
100,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	96,338.22	0.00	120,000	MORGAN STANLEY FL.R 23-29 20/04S	119,885.23	0.00
50,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	43,176.22	0.00	100,000	MORGAN STANLEY FL.R 23-29 20/07S	100,848.13	0.00
50,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	43,151.38	0.00	200,000	MORGAN STANLEY FL.R 23-34 01/11S	218,666.47	0.01
100,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	97,477.55	0.00	230,000	MORGAN STANLEY FL.R 23-34 21/04S	228,018.04	0.01
50,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	46,867.21	0.00	100,000	MORGAN STANLEY FL.R 23-34 21/07S	100,388.94	0.00
200,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	177,221.13	0.01	300,000	MORGAN STANLEY FL.R 23-38 19/01S	300,387.22	0.01
100,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	90,974.88	0.00	100,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	96,839.24	0.00
200,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	193,381.46	0.01	200,000	NATIONAL RURAL FL.R 23-53 15/09S	207,657.63	0.01
100,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	69,895.94	0.00	200,000	PNC FINANCIAL SERVICES FL.R 23-27 20/10S	205,957.88	0.01
200,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	166,390.48	0.01	50,000	PNC FINANCIAL SERVI FL.R 23-34 18/08S	51,378.37	0.00
200,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	196,960.26	0.01	200,000	PNC FINANCIAL S FL.R 22-33 28/10S	206,978.70	0.01
200,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	198,279.66	0.01	100,000	PNC FINANCIAL S FL.R 23-27 26/01S	99,113.76	0.00
300,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	305,880.51	0.01	100,000	PNC FINANCIAL S FL.R 23-34 24/01S	96,753.58	0.00
200,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	170,960.11	0.01	50,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	46,918.51	0.00
400,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	391,454.39	0.01	100,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	98,671.42	0.00
100,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	102,084.84	0.00	100,000	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	93,897.92	0.00
200,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	163,780.32	0.01	200,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	207,761.17	0.01
100,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	101,120.40	0.00	200,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	204,816.27	0.01
200,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	192,922.63	0.01	200,000	SOUTHERN CO FL.R 20-51 15/01S	192,545.50	0.01
100,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	81,566.26	0.00	100,000	STANLEY BLACK & DECKER FL.R 20-60 15/03S	87,919.86	0.00
100,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	102,881.88	0.00	100,000	STATE STREET CO FL.R 22-33 07/02S	84,143.15	0.00
200,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	195,342.93	0.01	200,000	STATE STREET CO FL.R 23-34 21/11S	208,898.83	0.01
100,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	93,251.52	0.00	200,000	STATE STREET CO FL.R 23-34 26/01S	194,727.45	0.01
400,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	385,597.34	0.01	200,000	STATE STREET CORP FL.R 23-34 18/05S	198,896.13	0.01
100,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	98,820.00	0.00	100,000	THE CIGNA GROUP FL.R 19-23 15/07Q	94,108.00	0.00
100,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	96,717.21	0.00	200,000	TRUIST FINANCIA FL.R 23-34 08/06S	202,549.89	0.01
200,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	182,381.74	0.01	100,000	TRUIST FINANCIAL CORP FL.R 22-33 28/10S	103,284.75	0.00
200,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	195,472.14	0.01	200,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	192,444.77	0.01
100,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	100,830.96	0.00	200,000	TRUIST FINANCIAL FL.R 23-27 08/06S	202,640.40	0.01
200,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	228,437.28	0.01	200,000	TRUIST FINANCIAL FL.R 23-29 30/10S	213,435.45	0.01
200,000	JPMORGAN CHASE FL.R 23-29 23/10S	207,910.33	0.01	100,000	US BANCORP FL.R 21-36 03/11S	78,782.13	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	US BANCORP FL.R 22-26 21/10S	100,556.48	0.00		<b>Cayman Islands</b>	<b>197,709.70</b>	<b>0.01</b>
200,000	US BANCORP FL.R 23-29 01/02S	195,980.61	0.01	200,000	QNB FINANCE 4.87 24-29 30/01S	197,709.70	0.01
200,000	US BANCORP FL.R 23-29 12/06S	203,765.40	0.01		<b>China</b>	<b>7,476,226.86</b>	<b>0.23</b>
200,000	US BANCORP FL.R 23-34 01/02S	190,009.28	0.01	4,100,000	AGRICUL DEV BK CHINA 3.37 16-26 26/02A	580,557.58	0.02
200,000	US BANCORP FL.R 23-34 12/06S	204,039.99	0.01	7,000,000	AGRICUL DEV BAN 2.1500 23-25 24/08A	969,594.78	0.03
100,000	WELLS FARGO AND C FL.R 23-29 25/07S	101,174.55	0.00	2,000,000	AGRICUL DEV BAN 2.5700 23-28 13/09A	279,313.83	0.01
200,000	WELLS FARGO AND C FL.R 23-34 23/10S	214,618.22	0.01	5,000,000	AGRICUL DEV BAN 2.6700 23-30 01/09A	699,926.45	0.02
200,000	WELLS FARGO AND CO FL.R 20-28 02/06S	183,159.93	0.01	5,000,000	AGRICUL DEV BAN 2.8500 23-33 20/10A	712,133.29	0.02
150,000	WELLS FARGO AND CO FL.R 20-41 30/04S	112,362.27	0.00	3,500,000	AGRICUL DEV BAN 2.8700 20-27 14/05A	493,423.81	0.02
300,000	WELLS FARGO AND CO FL.R 22-28 24/03S	285,630.70	0.01	3,000,000	AGRICULTURAL DEVELOPME 3.95 16-36 26/02A	474,902.67	0.01
400,000	WELLS FARGO AND CO FL.R 22-33 02/03S	347,385.30	0.01	620,000	CHINA 3.9600 10-40 29/07S	103,250.63	0.00
300,000	WELLS FARGO AND CO FL.R 22-33 25/07S	288,955.68	0.01	1,710,000	CHINA 4.3100 11-41 24/02S	297,699.35	0.01
100,000	WELLS FARGO AND CO FL.R 22-53 25/04S	88,313.02	0.00	1,000,000	CHINA DEVELOPMENT BANK 2.5 22-25 01/04A	139,163.58	0.00
150,000	WELLS FARGO AND CO FL.R 23-34 24/04S	148,955.37	0.00	8,000,000	CHINA DEVELOPMENT BK 2.25 23-26 06/07A	1,109,995.66	0.03
200,000	WELLS FARGO AND CO FL.R 23-34 25/07S	201,011.35	0.01	680,000	CHINA DEVELOPMENT BK 3.56 21-51 19/11A	110,452.10	0.00
100,000	WELLS FARGO CO FL.R 20-30 04/05A	98,542.44	0.00	2,300,000	EXPORT-IMPORT BANK 2.35 23-25 15/05A	319,491.25	0.01
200,000	WELLS FARGO CO FL.R 20-51 30/03S	188,131.27	0.01	3,200,000	EXPORT-IMPORT BANK 2.50 23-28 04/08A	445,555.33	0.01
250,000	WELLS FARGO FL.R 17-28 22/05S	237,676.10	0.01	5,300,000	EXPORT-IMPORT BANK 2.64 23-26 14/04A	740,766.55	0.02
200,000	WELLS FARGO FL.R 19-30 30/10S	176,853.56	0.01		<b>Finland</b>	<b>222,069.60</b>	<b>0.01</b>
200,000	WELLS FARGO FL.R 22-26 25/04S	196,325.20	0.01	200,000	OP CORPORATE BANK 4.0 23-28 13/06A	222,069.60	0.01
200,000	WELLS FARGO FL.R 22-28 25/07S	197,139.45	0.01		<b>France</b>	<b>1,248,447.58</b>	<b>0.04</b>
100,000	WELLS FARGO FL.R 23-29 23/10S	104,169.43	0.00	100,000	ARKEA PUBLIC SECTOR 3.111 24-29 28/02A	108,800.26	0.00
	<b>Convertible bonds</b>	<b>189,150.94</b>	<b>0.01</b>	100,000	AXA BANK EUR 0.01 20-27 22/01A	99,058.68	0.00
	<b>Luxembourg</b>	<b>189,150.94</b>	<b>0.01</b>	200,000	BPI FRANCE 3.50 23-27 27/09A	219,322.08	0.01
200,000	EUROPEAN INVEST 0.6250 20-25 25/07S	189,150.94	0.01	100,000	CA HOME LOAN 0.50 17-25 03/04A	104,766.48	0.00
	<b>Mortgage &amp; Asset-backed Securities</b>	<b>7,013,139.31</b>	<b>0.22</b>	100,000	CAISSE FRANCAISE DE 0.01 21-29 01/10A	92,051.64	0.00
	<b>United States of America</b>	<b>7,013,139.31</b>	<b>0.22</b>	100,000	KERING SA 3.625 23-27 05/09A	109,167.48	0.00
8,594,000	FANNIE MAE OR FREDDIE 2.0 21-99 01/01A	6,807,171.79	0.21	200,000	L OREAL S A 3.375 23-29 23/11A	221,043.60	0.01
200,000	FIVE CO FD TR III 5.791 23-33 15/02S	205,967.52	0.01	100,000	TELEPERFORMANCE 5.2500 23-28 22/11A	110,974.32	0.00
	<b>To Be Announced bonds</b>	<b>88,996,246.47</b>	<b>2.78</b>	200,000	UNION NAT INTERPRO 0.00 20-30 05/03A	183,263.04	0.01
	<b>United States of America</b>	<b>88,996,246.47</b>	<b>2.78</b>		<b>Germany</b>	<b>219,795.12</b>	<b>0.01</b>
37,961,000	FNCL 2.50 14-44 01/04M	31,407,450.92	0.98	200,000	COMMERZBANK AKTIENGE 3.375 23-28 28/08A	219,795.12	0.01
65,262,000	G2SF 3.00 13-43 01/04M	57,588,795.55	1.80		<b>Ireland</b>	<b>175,058.33</b>	<b>0.01</b>
	<b>Other transferable securities</b>	<b>266,861,452.39</b>	<b>8.32</b>	164,000	IRELAND 2.6 24-34 18/10A	175,058.33	0.01
	<b>Bonds</b>	<b>21,313,632.68</b>	<b>0.66</b>		<b>Italy</b>	<b>108,050.75</b>	<b>0.00</b>
	<b>Australia</b>	<b>194,139.77</b>	<b>0.01</b>	100,000	CREDITO EMILIANO 3.25 24-29 18/04A	108,050.75	0.00
100,000	CW BK AUST 3.768 23-27 31/08A	109,969.92	0.00		<b>Japan</b>	<b>2,710,572.43</b>	<b>0.08</b>
200,000	TREASURY CORP V 2.2500 20-42 20/11S	84,169.85	0.00	171,900,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	1,149,912.94	0.04
	<b>Austria</b>	<b>80,687.88</b>	<b>0.00</b>	235,400,000	JAPAN (5 YEAR) 0.4000 23-28 20/09S	1,560,659.49	0.05
100,000	RAIFFEISEN LB NIEDER 0.375 20-35 15/01A	80,687.88	0.00		<b>Luxembourg</b>	<b>697,052.46</b>	<b>0.02</b>
	<b>Belgium</b>	<b>108,916.92</b>	<b>0.00</b>	300,000	BANK EUROP INVEST 3.00 23-28 15/11A	328,082.40	0.01
100,000	EUROPEAN UNION 3.0 24-34 04/12A	108,916.92	0.00	100,000	BANQUE EUROP INVEST 0.05 22-29 15/11A	93,420.00	0.00
	<b>Canada</b>	<b>1,015,876.70</b>	<b>0.03</b>	100,000	BK EUROPEENNE INVEST 0.00 20-28 15/05A	96,723.72	0.00
200,000	407 INTERNATIONAL 2.84 20-50 07/03S	106,304.52	0.00	199,000	LUXEMBOURG 0.00 21-31 24/03A	178,826.34	0.01
100,000	BELL TELEPHONE CANAD 5.25 23-29 15/03S	75,825.87	0.00		<b>Malaysia</b>	<b>323,231.57</b>	<b>0.01</b>
200,000	CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	220,591.87	0.01	545,000	MALAYSIA 4.4170 21-41 30/09S	120,812.08	0.00
150,000	EPCOR UTILITIES 5.3260 23-53 03/10S	121,380.67	0.00	435,000	MALAYSIA 4.6380 19-49 15/11S	97,567.85	0.00
100,000	SUNCOR ENERGY INC 5.40 23-26 17/11S	75,057.02	0.00	450,000	MALAYSIA 4.8950 17-47 08/05S	104,851.64	0.00
300,000	THOMSON REUTERS 2.2390 20-25 14/05S	214,945.28	0.01		<b>Mexico</b>	<b>142,750.30</b>	<b>0.00</b>
200,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	201,771.47	0.01	130,000	MEXICO 4.4899 24-32 25/05A	142,750.30	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Netherlands</b>	<b>961,521.85</b>	<b>0.03</b>	<b>Hungary</b>	<b>108,018.36</b>	<b>0.00</b>
200,000 ACHMEA BANK NV 3.75 23-26 19/10A	218,546.64	0.01	100,000 OTP BANK FL.R 24-29 31/01A	108,018.36	0.00
100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	111,153.60	0.00	<b>Spain</b>	<b>342,117.00</b>	<b>0.01</b>
100,000 DANFOSS FINANCE II B 4.125 23-29 02/12A	111,191.40	0.00	200,000 BBVA SA FL.R 23-33 15/09A	227,363.76	0.01
100,000 NATL NEDERLANFEN BK 3.25 23-27 28/05A	108,571.33	0.00	100,000 CAIXABANK SA FL.R 23-34 30/05A	114,753.24	0.00
200,000 NEDERLANDSE WATERSCH 3.00 23-33 20/04A	219,494.88	0.01	<b>Switzerland</b>	<b>115,388.64</b>	<b>0.00</b>
200,000 VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	192,564.00	0.01	100,000 CREDIT SUISSE FL.R 20-28 09/06A	115,388.64	0.00
<b>New Zealand</b>	<b>121,305.93</b>	<b>0.00</b>	<b>To Be Announced bonds</b>	<b>244,015,515.53</b>	<b>7.61</b>
200,000 NEW ZEALAND GOV 5.0000 24-54 15/05S	121,305.93	0.00	<b>United States of America</b>	<b>244,015,515.53</b>	<b>7.61</b>
<b>Philippines</b>	<b>46,637.10</b>	<b>0.00</b>	170,296,000 FNCI 2.50 13-28 01/04M	154,835,980.77	4.83
50,000 ASIAN DEVELOPMENT BK 0.00 19-29 24/10A	46,637.10	0.00	103,573,000 FNCL 3.00 13-43 01/04M	89,179,534.76	2.78
<b>Portugal</b>	<b>217,613.52</b>	<b>0.01</b>	<b>Money market instruments</b>	<b>298,666,943.90</b>	<b>9.31</b>
200,000 BANCO SANTANDER TOTT 3.75 23-26 11/09A	217,613.52	0.01	<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>202,811.90</b>	<b>0.01</b>
<b>South Korea</b>	<b>700,779.64</b>	<b>0.02</b>	<b>France</b>	<b>202,811.90</b>	<b>0.01</b>
693,750,000 KOREA TREASURY 3.8750 23-26 10/12S	522,921.23	0.02	200,000 UNIO NAT INTE 0.1% 25-11-26	202,811.90	0.01
225,570,000 KOREA TREASURY 4.1250 23-33 10/12S	177,858.41	0.01	<b>Treasury market</b>	<b>298,464,132.00</b>	<b>9.31</b>
<b>Spain</b>	<b>1,383,298.35</b>	<b>0.04</b>	<b>United States of America</b>	<b>298,464,132.00</b>	<b>9.31</b>
100,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	113,373.00	0.00	100,000,000 UNIT STAT TREA BIL ZCP 02-04-24	99,487,104.18	3.10
857,000 SPAIN 3.25 24-34 30/04A	933,334.71	0.03	100,000,000 UNIT STAT TREA BIL ZCP 09-04-24	99,488,513.91	3.10
300,000 SPAIN 4.0 24-54 31/10A	336,590.64	0.01	100,000,000 UNIT STAT TREA BIL ZCP 16-04-24	99,488,513.91	3.10
<b>Sweden</b>	<b>440,294.40</b>	<b>0.01</b>	<b>Total securities portfolio</b>	<b>3,477,059,372.63</b>	<b>108.43</b>
200,000 KOMMUNINVEST I SVERI 2.75 24-27 12/02A	214,961.04	0.01			
200,000 SWEDBANK AB 4.375 23-30 05/09A	225,333.36	0.01			
<b>Switzerland</b>	<b>352,010.82</b>	<b>0.01</b>			
100,000 PFANDBRIEF SCHW 0.8750 19-43 19/06A	101,352.90	0.00			
220,000 PFANDBRIEFZENTRALE SC 1.65 22-32 21/12A	250,657.92	0.01			
<b>United Kingdom</b>	<b>1,199,057.15</b>	<b>0.04</b>			
100,000 BP CAP MK 5.773 23-38 25/05A	135,237.81	0.00			
200,000 BRITISH TELECOM 4.25 23-33 06/01A	225,046.08	0.01			
100,000 GLAXOSMITHKLINE 1.6250 20-35 12/05A	93,490.52	0.00			
200,000 OPTIVO FINANCE 5.2500 12-43 13/03S	247,151.29	0.01			
100,000 OSB GROUP PLC 8.875 24-30 16/01A	132,742.92	0.00			
100,000 PLACES FOR PEOPLE TS 6.25 23-41 06/12A	136,036.17	0.00			
200,000 TELERREAL SECURI 3.5625 01-31 10/12Q	229,352.36	0.01			
<b>United States of America</b>	<b>970,527.95</b>	<b>0.03</b>			
200,000 CONAGRA BRANDS 5.30 18-38 01/11S	190,738.16	0.01			
200,000 INTERNATIONAL FINANCE 4.400 23-26 15/12S	131,327.53	0.00			
100,000 METROPOLITAN LIFE 3.750 23-31 07/12A	111,177.36	0.00			
200,000 NEW YORK LIFE G 4.9500 23-29 07/12S	259,336.43	0.01			
200,000 SANDP GLOBAL INC 2.70 23-29 01/03S	181,655.99	0.01			
100,000 SMITHFIELD FOODS I 4.25 17-27 01/02S	96,292.48	0.00			
<b>Floating rate notes</b>	<b>1,532,304.18</b>	<b>0.05</b>			
<b>France</b>	<b>846,595.62</b>	<b>0.03</b>			
400,000 BNP PARIBAS FL.R 23-34 05/12S	418,404.91	0.01			
200,000 SG FL.R 23-31 21/11A	226,871.28	0.01			
200,000 SOCIETE GENERALE FL.R 24-35 19/01A	201,319.43	0.01			
<b>Germany</b>	<b>120,184.56</b>	<b>0.00</b>			
100,000 ALLIANZ SE FL.R 23-53 25/07A	120,184.56	0.00			

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>21,876,031.98</b>	<b>98.57</b>	573,400 USA TREAS INF 2.375 23-28 15/10S	591,775.51	2.67
			501,100 US TREASURY INDEXED 0.75 18-28 15/07S	589,213.53	2.65
			546,500 US TREASURY INDEXED 1.25 23-28 15/04S	546,822.35	2.46
			<b>Total securities portfolio</b>	<b>21,876,031.98</b>	<b>98.57</b>
<b>Bonds</b>	<b>21,876,031.98</b>	<b>98.57</b>			
<b>United States of America</b>	<b>21,876,031.98</b>	<b>98.57</b>			
502,700 UNITED STATES 0.125 16-26 15/07S	620,458.82	2.80			
249,800 UNITED STATES 0.125 20-25 15/04S	291,001.69	1.31			
468,200 UNITED STATES 0.125 20-25 15/10S	540,334.37	2.43			
585,300 UNITED STATES 0.125 20-30 05/07S	635,506.86	2.86			
560,800 UNITED STATES 0.125 20-30 15/01S	609,598.76	2.75			
544,400 UNITED STATES 0.125 21-26 15/04S	613,612.30	2.76			
523,400 UNITED STATES 0.125 21-26 15/10S	564,082.29	2.54			
592,000 UNITED STATES 0.125 21-31 15/01S	625,289.36	2.82			
639,100 UNITED STATES 0.125 21-31 15/07S	652,156.58	2.94			
246,000 UNITED STATES 0.125 21-51 15/02S	175,159.32	0.79			
537,900 UNITED STATES 0.125 22-27 15/04S	554,254.45	2.50			
697,900 UNITED STATES 0.125 22-32 15/01S	679,990.71	3.06			
267,300 UNITED STATES 0.125 22-52 15/02S	175,177.70	0.79			
543,400 UNITED STATES 0.25 19-29 15/07S	605,218.02	2.73			
212,900 UNITED STATES 0.25 20-50 15/02S	162,058.95	0.73			
559,900 UNITED STATES 0.375 15-25 15/07S	712,626.35	3.21			
525,000 UNITED STATES 0.375 17-27 15/01S	639,994.35	2.88			
503,900 UNITED STATES 0.375 17-27 15/07S	605,326.34	2.73			
530,300 UNITED STATES 0.50 18-28 15/01S	628,335.75	2.83			
314,100 UNITED STATES 0.625 13-43 15/02S	324,888.51	1.46			
578,900 UNITED STATES 0.625 16-26 15/01S	730,098.08	3.29			
663,700 UNITED STATES 0.625 22-32 15/07S	640,355.96	2.89			
316,000 UNITED STATES 0.75 12-42 15/02S	345,709.27	1.56			
314,100 UNITED STATES 0.75 15-45 15/02S	317,161.85	1.43			
255,700 UNITED STATES 0.875 17-47 15/02S	252,980.80	1.14			
493,100 UNITED STATES 0.875 19-29 15/01S	575,342.79	2.59			
255,800 UNITED STATES 1.00 18-48 15/02S	253,088.87	1.14			
680,000 UNITED STATES 1.125 23-33 15/10S	662,025.94	2.98			
314,300 UNITED STATES 1.375 14-44 15/02S	366,092.11	1.65			
644,200 UNITED STATES 1.375 23-33 15/07S	629,371.15	2.84			
271,800 UNITED STATES 1.5 23-53 15/02S	247,287.17	1.11			
546,500 UNITED STATES 1.625 22-27 15/10S	564,152.04	2.54			
213,300 UNITED STATES 1.75 08-28 15/01S	311,911.81	1.41			
278,600 UNITED STATES 1 16-46 15/02S	291,551.63	1.31			
210,500 UNITED STATES 1 19-49 15/02S	203,102.37	0.92			
207,200 UNITED STATES 2.125 10-40 15/02S	300,299.83	1.35			
327,300 UNITED STATES 2.125 11-41 15/02S	468,529.40	2.11			
225,400 UNITED STATES 2.375 07-27 15/01S	347,797.62	1.57			
193,500 UNITED STATES 2.50 09-29 15/01S	286,152.91	1.29			
272,700 UNITED STATES 2 06-26 15/01S	422,073.83	1.90			
68,400 UNITED STATES 3.375 01-32 15/04S	131,942.71	0.59			
229,100 UNITED STATES 3.625 98-28 15/04S	465,154.23	2.10			
266,000 UNITED STATES 3.875 99-29 15/04S	546,722.06	2.46			
246,000 UNITED STATES TREAS 1.75 24-34 15/01S	244,315.72	1.10			
128,000 UNIT ST 2.125 24-54 15/02S	129,928.96	0.59			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,261,478,029.78</b>	<b>98.66</b>			
<b>Bonds</b>	<b>1,261,478,029.78</b>	<b>98.66</b>			
<b>Austria</b>	<b>47,573,508.11</b>	<b>3.72</b>			
2,420,000 AUSTRIA 0.00 20-30 20/02A	2,074,424.00	0.16	2,140,440 BELGIUM 1.25 18-33 22/04A	1,888,930.38	0.15
1,526,000 AUSTRIA 0.00 21-25 20/04A	1,475,245.24	0.12	1,926,000 BELGIUM 1.4 22-53 22/06A	1,248,670.68	0.10
2,691,000 AUSTRIA 0.00 21-31 20/02A	2,240,580.42	0.18	1,236,469 BELGIUM 1.45 17-37 22/06A	1,027,367.38	0.08
1,500,000 AUSTRIA 0.25 21-36 20/10A	1,084,575.75	0.08	1,941,193 BELGIUM 1.6 16-47 22/06A	1,421,479.34	0.11
2,543,000 AUSTRIA 0.5 17-27 20/04A	2,378,947.51	0.19	1,943,300 BELGIUM 1.7 19-50 22/06A	1,407,663.56	0.11
2,443,000 AUSTRIA 0.5 19-29 20/02A	2,206,055.14	0.17	1,587,522 BELGIUM 1.90 15-38 22/06A	1,374,803.25	0.11
773,000 AUSTRIA 0.70 21-71 20/04A	359,844.25	0.03	3,033,194 BELGIUM 1 15-31 22/06A	2,701,691.07	0.21
2,693,000 AUSTRIA 0.75 16-26 20/10A	2,561,348.66	0.20	1,528,716 BELGIUM 2.15 16-66 22/06A	1,173,195.66	0.09
2,348,000 AUSTRIA 0.75 18-28 20/02A	2,185,755.79	0.17	1,317,967 BELGIUM 2.25 17-57 22/06A	1,039,821.66	0.08
1,701,000 AUSTRIA 0.75 20-51 20/03A	1,009,830.97	0.08	937,000 BELGIUM 2.75 22-39 22/04A	898,667.14	0.07
874,000 AUSTRIA 0.85 20-20 30/06A	410,715.23	0.03	1,231,000 BELGIUM 2.8500 24-34 22/10A	1,228,206.75	0.10
2,290,000 AUSTRIA 0.9 22-32 20/02A	1,994,247.18	0.16	1,875,000 BELGIUM 3.3 23-54 22/06A	1,860,371.25	0.15
1,062,000 AUSTRIA 0 20-40 20/10U	654,596.73	0.05	734,000 BELGIUM 3.45 23-43 22/06A	757,007.81	0.06
1,870,000 AUSTRIA 0 22-28 20/10A	1,660,128.78	0.13	855,000 BELGIUM 3.5 24-55 22/06A	876,166.46	0.07
2,350,000 AUSTRIA 1.2 15-25 20/10A	2,284,576.00	0.18	1,740,624 BELGIUM 3.75 13-45 22/06A	1,874,344.65	0.15
473,000 AUSTRIA 1.50 16-86 02/11A	292,382.11	0.02	1,724,124 BELGIUM 3 14-34 22/06A	1,748,897.08	0.14
1,811,000 AUSTRIA 1.5 16-47 20/02A	1,364,571.84	0.11	3,145,000 BELGIUM 3 23-33 22/06A	3,196,925.84	0.25
2,078,000 AUSTRIA 1.65 14-24 21/10A	2,056,752.45	0.16	3,088,225 BELGIUM 4.25 10-41 28/03A	3,526,756.42	0.28
1,117,000 AUSTRIA 1.85 22-49 23/05A	889,546.19	0.07	2,066,638 BELGIUM 4.5 11-26 28/03A	2,129,907.71	0.17
1,020,000 AUSTRIA 2.10 17-17 20/09A	791,382.30	0.06	1,696,807 BELGIUM 4 12-32 28/03A	1,851,017.91	0.14
1,663,000 AUSTRIA 2.4 13-34 23/05A	1,603,488.88	0.13	3,480,906 BELGIUM 5.00 04-35 28/03A	4,163,413.85	0.33
777,000 AUSTRIA 2.90 23-29 23/05A	787,485.38	0.06	3,624,741 BELGIUM 5.50 98-28 28/03A	4,013,699.27	0.31
2,782,000 AUSTRIA 2.9 23-33 20/02A	2,806,195.33	0.22	<b>Finland</b>	<b>19,842,985.10</b>	<b>1.55</b>
878,000 AUSTRIA 2.9 24-34 20/02A	884,206.75	0.07	946,000 FINLAND 0.125 20-36 15/04A	682,231.55	0.05
853,000 AUSTRIA 2 22-26 15/07A	837,433.43	0.07	1,154,000 FINLAND 0.125 21-31 15/09A	956,731.08	0.07
1,483,000 AUSTRIA 3.15 12-44 20/06A	1,513,948.14	0.12	824,000 FINLAND 0.125 21-52 15/04A	394,937.02	0.03
782,000 AUSTRIA 3.15 23-53 20/10A	797,887.82	0.06	694,000 FINLAND 0.25 20-49 15/09A	450,897.91	0.04
795,000 AUSTRIA 3.45 23-30 20/10A	830,743.60	0.06	1,285,000 FINLAND 0.50 17-27 15/09A	1,192,359.98	0.09
752,000 AUSTRIA 3.80 12-62 26/01A	879,372.25	0.07	1,147,000 FINLAND 0.5 16-26 15/04A	1,093,766.23	0.09
2,623,000 AUSTRIA 4.15 06-37 15/03A	2,967,743.51	0.23	1,262,000 FINLAND 0.5 18-28 15/09A	1,149,169.00	0.09
1,819,000 AUSTRIA 4.85 09-26 15/03A	1,886,657.70	0.15	1,177,000 FINLAND 0.5 19-29 15/09A	1,051,339.60	0.08
1,625,130 AUSTRIA 6.25 97-27 15/07A	1,802,838.78	0.14	823,000 FINLAND 0.5 22-43 15/04A	529,573.34	0.04
<b>Belgium</b>	<b>68,743,080.85</b>	<b>5.38</b>	832,000 FINLAND 0.75 15-31 15/04A	731,107.52	0.06
1,995,000 BELGIUM 0.0000 20-27 22/10A	1,817,311.93	0.14	861,000 FINLAND 0.875 15-25 15/09A	834,847.12	0.07
2,448,000 BELGIUM 0.00 21-31 22/10U	2,001,943.31	0.16	1,088,000 FINLAND 0 20-30 15/09A	918,947.76	0.07
2,522,188 BELGIUM 0.1 20-30 22/06A	2,159,368.23	0.17	670,000 FINLAND 0 21-26 15/09A	625,758.02	0.05
2,824,000 BELGIUM 0.35 22-32 22/06A	2,331,744.61	0.18	923,000 FINLAND 1.125 18-34 15/04A	789,832.33	0.06
1,568,000 BELGIUM 0.4000 20-40 22/06A	1,024,721.72	0.08	1,046,000 FINLAND 1.375 17-47 15/04A	774,686.74	0.06
2,150,624 BELGIUM 0.50 17-24 22/10A	2,115,622.59	0.17	787,000 FINLAND 1.375 22-27 15/04A	755,852.03	0.06
1,167,000 BELGIUM 0.65 21-71 22/06A	504,432.71	0.04	1,037,000 FINLAND 1.5000 22-32 15/09A	941,817.19	0.07
4,105,627 BELGIUM 0.80 15-25 22/06A	3,985,947.97	0.31	955,000 FINLAND 2.625 12-42 04/07A	908,484.25	0.07
2,883,994 BELGIUM 0.80 17-27 22/06A	2,717,702.90	0.21	919,000 FINLAND 2.75 12-28 04/07A	922,219.07	0.07
3,023,190 BELGIUM 0.8 18-28 22/06A	2,807,298.86	0.22	675,000 FINLAND 2.75 23-38 15/04A	658,400.20	0.05
3,335,400 BELGIUM 0.9 19-29 22/06A	3,061,162.08	0.24	654,000 FINLAND 2.875 23-29 15/04A	661,121.66	0.05
2,920,251 BELGIUM 1.00 16-26 22/06A	2,806,818.82	0.22	522,000 FINLAND 2.95 24-55 15/04A	520,860.32	0.04
			1,120,000 FINLAND 3.00 23-33 15/09A	1,140,252.84	0.09
			1,146,000 FINLAND 4.00 09-25 04/07A	1,157,792.34	0.09
			<b>France</b>	<b>318,291,742.23</b>	<b>24.89</b>
			1,857,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	1,844,214.74	0.14
			8,322,520 FRANCE 0.0000 19-29 25/11A	7,193,403.71	0.56
			8,383,261 FRANCE 0.00 19-25 25/03A	8,111,601.43	0.63

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,962,000	FRANCE 0.00 20-26 25/02A	7,537,466.16	0.59	3,057,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	3,041,990.13	0.24
9,845,000	FRANCE 0.00 21-31 25/11A	8,049,491.55	0.63	3,428,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	3,435,607.42	0.27
5,412,000	FRANCE 0.00 22-25 25/02A	5,248,422.30	0.41	3,025,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	3,025,996.74	0.24
6,920,195	FRANCE 0.25 15-26 25/11A	6,480,347.41	0.51	1,460,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,445,229.91	0.11
4,838,370	FRANCE 0.50 20-40 25/05A	3,263,339.77	0.26	5,173,000	BUNDSOBLIGATION 2.4 23-28 19/10A	5,183,782.60	0.41
7,920,492	FRANCE 0.5 14-25 25/05A	7,674,402.32	0.60	1,593,670	GERMANY 0.0000 20-30 15/08A	1,387,459.46	0.11
8,925,960	FRANCE 0.5 15-26 25/05A	8,494,211.32	0.66	4,886,786	GERMANY 0.00 16-26 15/08U	4,594,580.14	0.36
10,273,500	FRANCE 0.5 18-29 25/05A	9,234,698.12	0.72	3,376,000	GERMANY 0.00 19-24 18/10A	3,311,585.92	0.26
3,931,000	FRANCE 0.5 20-44 25/06A	2,394,819.06	0.19	1,368,000	GERMANY 0.0020-25 10/10A	1,309,654.80	0.10
2,323,000	FRANCE 0.5 20-72 25/05A	922,205.91	0.07	4,019,822	GERMANY 0.00 20-25 11/04U	3,888,293.66	0.30
8,764,000	FRANCE 0.7500 22-28 25/02A	8,150,081.80	0.64	4,886,749	GERMANY 0.00 20-30 15/02A	4,290,565.88	0.34
11,017,744	FRANCE 0.75 17-28 25/05A	10,209,057.01	0.80	4,140,000	GERMANY 0.00 20-35 15/05A	3,203,700.08	0.25
10,279,590	FRANCE 0.75 17-28 25/11A	9,445,187.45	0.74	4,203,000	GERMANY 0.00 21-26 09/10A	3,939,060.85	0.31
5,997,000	FRANCE 0.75 19-52 25/05A	3,300,089.13	0.26	4,936,700	GERMANY 0.00 21-26 10/04A	4,672,990.37	0.37
5,482,000	FRANCE 0.75 21-53 25/05A	2,948,101.19	0.23	4,667,060	GERMANY 0.00 21-28 15/11A	4,203,525.74	0.33
10,021,000	FRANCE 0.20-30 25/11A	8,431,603.26	0.66	4,906,000	GERMANY 0.00 21-31 15/02A	4,218,690.50	0.33
7,238,000	FRANCE 0 21-27 25/02U	6,691,531.00	0.52	5,606,000	GERMANY 0.00 21-31 15/08A	4,772,614.27	0.37
6,492,000	FRANCE 0 22-32 25/05A	5,228,313.38	0.41	1,817,000	GERMANY 0.00 21-50 15/08A	973,043.84	0.08
7,253,996	FRANCE 1.00 16-27 25/05A	6,883,973.29	0.54	5,501,000	GERMANY 0.00 21-52 15/08A	2,804,735.48	0.22
8,174,296	FRANCE 1.25 15-36 25/05A	6,783,900.58	0.53	5,403,000	GERMANY 0.00 22-32 15/02A	4,544,447.09	0.36
8,132,358	FRANCE 1.25 17-34 25/04A	7,018,349.38	0.55	5,794,000	GERMANY 0.0 20-30 15/08A	5,037,711.49	0.39
3,398,000	FRANCE 1.25 21-38 25/05A	2,705,333.00	0.21	4,552,136	GERMANY 0.25 17-27 15/02A	4,268,911.22	0.33
5,794,901	FRANCE 1.50 18-50 25/05A	4,057,687.03	0.32	4,108,491	GERMANY 0.25 18-28 15/08A	3,760,504.28	0.29
10,881,224	FRANCE 1.5 15-31 25/05A	10,079,834.91	0.79	4,361,121	GERMANY 0.25 19-29 15/02A	3,958,695.48	0.31
6,306,006	FRANCE 1.75 13-24 25/11A	6,231,374.42	0.49	4,908,457	GERMANY 0.50 17-27 15/08A	4,604,891.03	0.36
2,913,868	FRANCE 1.75 15-66 25/05A	1,996,965.82	0.16	4,561,508	GERMANY 0.5 15-25 15/02A	4,451,005.47	0.35
5,709,602	FRANCE 1.75 16-39 25/06A	4,832,164.64	0.38	5,036,770	GERMANY 0.5 16-26 15/02A	4,826,938.17	0.38
6,624,508	FRANCE 1 14-25 25/11A	6,410,867.62	0.50	4,138,328	GERMANY 0.5 18-28 15/02A	3,855,983.12	0.30
10,933,989	FRANCE 2.50 13-30 25/05A	10,858,837.51	0.85	4,478,272	GERMANY 0 19-29 15/08A	3,974,097.39	0.31
8,328,000	FRANCE 2.5 22-26 24/09A	8,263,124.88	0.65	6,930,282	GERMANY 0 19-50 15/08A	3,698,918.38	0.29
2,697,000	FRANCE 2.5 22-43 25/05A	2,435,139.91	0.19	4,831,000	GERMANY 0 20-25 10/10A	4,621,721.08	0.36
10,216,435	FRANCE 2.75 11-27 25/10A	10,235,659.27	0.80	3,809,000	GERMANY 0 20-49 15/11U	3,493,834.96	0.27
7,463,000	FRANCE 2.75 23-29 25/02A	7,498,150.73	0.59	1,551,000	GERMANY 0 21-31 15/08A	1,320,870.06	0.10
5,312,117	FRANCE 2 17-48 25/05A	4,248,056.94	0.33	4,425,000	GERMANY 0 21-36 15/05A	3,330,020.92	0.26
8,124,000	FRANCE 2 21-32 25/11A	7,672,836.90	0.60	3,849,000	GERMANY 0 22-27 16/04A	3,571,241.54	0.28
1,419,000	FRANCE 3.00 24-49 25/06A	1,371,232.77	0.11	4,559,199	GERMANY 1.00 15-25 15/08A	4,433,319.51	0.35
6,575,000	FRANCE 3.0 23-33 25/05A	6,699,629.78	0.52	6,477,631	GERMANY 1.25 17-48 15/08A	5,067,724.73	0.40
5,318,455	FRANCE 3.25 12-45 25/05A	5,376,503.81	0.42	5,433,000	GERMANY 1.30 22-27 15/10A	5,229,393.43	0.41
7,717,960	FRANCE 3.50 10-26 25/04A	7,812,505.01	0.61	1,521,000	GERMANY 1.3 22-27 15/10A	1,465,984.22	0.11
4,505,000	FRANCE 3 22-54 25/05A	4,267,261.24	0.33	4,921,000	GERMANY 1.70 22-32 15/08A	4,721,687.68	0.37
3,480,295	FRANCE 4.00 04-55 25/04A	3,968,244.89	0.31	1,123,000	GERMANY 1.8 22-53 15/08A	973,888.06	0.08
3,540,437	FRANCE 4.00 09-60 25/04A	4,097,080.79	0.32	4,800,000	GERMANY 1.8 22-53 15/08A	4,156,299.36	0.33
6,812,836	FRANCE 4.5 09-41 25/04A	8,072,675.86	0.63	3,980,000	GERMANY 1 22-38 15/05A	3,302,661.32	0.26
5,113,114	FRANCE 4.75 03-35 25/04A	6,019,761.66	0.47	4,560,000	GERMANY 2.1 22-29 15/11A	4,515,718.29	0.35
4,635,569	FRANCE 4 05-38 25/10A	5,165,296.33	0.40	2,770,000	GERMANY 2.20 22-24 12/12A	2,745,651.70	0.21
6,920,820	FRANCE 5.5 97-29 25/04A	7,836,107.45	0.61	4,377,000	GERMANY 2.2 23-28 13/04A	4,347,332.26	0.34
6,183,498	FRANCE 5.75 00-32 25/10A	7,577,577.52	0.59	6,578,000	GERMANY 2.3 23-33 15/02A	6,602,608.96	0.52
5,355,435	FRANCE 6.00 94-25 25/10A	5,589,547.84	0.44	2,804,000	GERMANY 2.4 23-20 15/11A	2,826,884.57	0.22
5,077,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	5,373,472.43	0.42	5,348,588	GERMANY 2.5 12-44 04/07A	5,361,635.34	0.42
	<b>Germany</b>	<b>235,701,030.44</b>	<b>18.43</b>	5,633,266	GERMANY 2.5 14-46 15/08A	5,660,528.19	0.44
1,168,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,172,925.45	0.09	3,054,000	GERMANY 2.5 23-25 13/03A	3,029,751.24	0.24
1,805,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	1,793,233.57	0.14	5,308,000	GERMANY 2.6 23-33 15/08A	5,452,796.93	0.43

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,626,239	GERMANY 3.25 10-42 04/07A	2,921,176.41	0.23	3,050,000	ITALY 0 21-26 01/08S	2,835,622.82	0.22
4,146,666	GERMANY 4.00 05-37 04/01A	4,868,666.49	0.38	2,371,000	ITALY 1.10 22-27 01/04S	2,235,258.59	0.17
2,600,682	GERMANY 4.25 07-39 04/07A	3,188,683.19	0.25	2,718,000	ITALY 1.2 22-25 15/08S	2,639,286.72	0.21
3,526,383	GERMANY 4.75 03-34 04/07A	4,303,920.11	0.34	3,399,000	ITALY 1.25 16-26 01/12S	3,239,537.28	0.25
2,985,401	GERMANY 4.75 08-40 04/07A	3,891,305.71	0.30	3,810,000	ITALY 1.35 19-30 01/04S	3,417,003.07	0.27
1,965,000	GERMANY 4.75 98-28 04/07A	2,152,179.41	0.17	2,926,000	ITALY 1.45 17-24 15/10S	2,887,859.59	0.23
3,049,880	GERMANY 5.50 00-31 04/01A	3,660,147.57	0.29	2,766,000	ITALY 1.45 20-36 01/03S	2,158,199.16	0.17
2,542,910	GERMANY 5.625 98-28 04/01A	2,831,889.85	0.22	2,693,000	ITALY 1.45 25 15-03S	2,636,123.84	0.21
1,698,704	GERMANY 6.25 00-30 04/01A	2,055,966.93	0.16	3,641,000	ITALY 1.50 15-25 01/06S	3,562,536.45	0.28
1,951,004	GERMANY 6.5 97-27 04/07A	2,189,834.01	0.17	3,786,000	ITALY 1.60 16-26 01/06S	3,663,336.25	0.29
2,535,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	2,514,680.71	0.20	4,322,000	ITALY 1.65 15-32 01/03S	3,799,555.77	0.30
1,227,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,239,655.77	0.10	3,850,000	ITALY 1.65 20-30 01/12S	3,465,100.49	0.27
	<b>Ireland</b>	<b>21,089,729.87</b>	<b>1.65</b>	3,036,000	ITALY 1.70 20-51 01/09S	1,897,057.65	0.15
1,606,000	IRELAND 0.00 21-31 18/10A	1,325,434.69	0.10	3,215,000	ITALY 1.80 20-41 01/03S	2,357,752.40	0.18
1,388,000	IRELAND 0.20 20-30 18/10A	1,193,185.04	0.09	3,074,000	ITALY 1.85 20-25 01/07S	3,016,915.82	0.24
1,354,000	IRELAND 0.2 20-27 15/05A	1,256,814.49	0.10	3,441,000	ITALY 2.00 15-25 01/12S	3,372,145.59	0.26
928,000	IRELAND 0.35 22-32 18/10A	769,591.70	0.06	3,935,000	ITALY 2.00 18-28 01/02S	3,779,887.02	0.30
1,019,000	IRELAND 0.4 20-35 15/05A	793,051.52	0.06	3,268,000	ITALY 2.05 17-27 01/08S	3,160,800.13	0.25
721,000	IRELAND 0.55 21-41 22/04A	492,648.92	0.04	2,941,000	ITALY 2.10 19-26 15/07S	2,872,994.96	0.22
1,478,859	IRELAND 0.9 18-28 15/02A	1,386,312.44	0.11	1,606,000	ITALY 2.15 22-52 01/09S	1,094,625.51	0.09
2,040,556	IRELAND 1.00 16-26 15/05A	1,966,348.94	0.15	3,290,000	ITALY 2.20 17-27 01/06S	3,201,125.92	0.25
1,778,000	IRELAND 1.1 19-29 15/05A	1,656,103.52	0.13	2,848,000	ITALY 2.25 16-36 01/09S	2,419,335.83	0.19
926,642	IRELAND 1.30 18-33 15/05A	826,919.66	0.06	3,286,000	ITALY 2.45 16-33 01/09S	3,002,039.98	0.23
1,193,880	IRELAND 1.35 18-31 18/03A	1,104,786.23	0.09	3,638,000	ITALY 2.50 14-24 01/12S	3,612,479.42	0.28
1,607,893	IRELAND 1.50 19-50 15/05A	1,178,328.31	0.09	3,225,000	ITALY 2.50 22-32 01/12S	2,991,821.53	0.23
1,325,611	IRELAND 1.70 17-37 15/05A	1,160,746.49	0.09	3,179,000	ITALY 2.5 18-25 15/11S	3,141,567.28	0.25
1,684,917	IRELAND 2.4 14-30 15/05A	1,670,842.37	0.13	3,092,000	ITALY 2.65 22-27 01/12S	3,044,069.98	0.24
1,931,471	IRELAND 2 15-45 18/02A	1,645,069.97	0.13	3,170,000	ITALY 2.7 16-47 01/03S	2,542,107.96	0.20
619,000	IRELAND 3 23-43 18/10A	624,945.06	0.05	1,686,000	ITALY 2.8 16-67 01/03S	1,276,976.06	0.10
2,002,551	IRELAND 5.4 09-25 13/03A	2,038,600.52	0.16	3,844,000	ITALY 2.8 18-28 01/12S	3,789,399.44	0.30
	<b>Italy</b>	<b>281,241,257.09</b>	<b>22.00</b>	2,554,000	ITALY 2.8 22-29 15/06S	2,505,500.57	0.20
3,436,000	BUONI POLIENNAL 0.5000 20-26 01/02S	3,270,691.63	0.26	2,564,000	ITALY 2.95 17-38 01/09S	2,298,587.80	0.18
2,388,000	BUONI POLIENNAL 1.50 21-45 30/04S	1,547,961.30	0.12	4,053,000	ITALY 3.00 19-29 01/02S	4,015,669.85	0.31
1,208,000	BUONI POLIENNAL 2.15 21-72 01/03S	759,584.37	0.06	2,511,000	ITALY 3.1 19-40 01/03S	2,256,288.17	0.18
2,950,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,189,932.21	0.17	3,098,000	ITALY 3.25 14-46 01/09S	2,737,585.49	0.21
1,699,000	BUONI POLIENNAL 3.5000 24-31 15/02S	1,712,482.92	0.13	3,041,000	ITALY 3.35 18-35 01/06S	2,944,802.22	0.23
1,725,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,754,562.02	0.14	3,212,000	ITALY 3.4 22-28 01/04S	3,244,430.28	0.25
2,859,000	ITALY 0.00 21-24 15/12S	2,790,541.25	0.22	3,086,000	ITALY 3.45 17-48 01/03S	2,800,483.28	0.22
3,630,000	ITALY 0.00 21-26 01/04	3,406,912.54	0.27	5,158,000	ITALY 3.5 14-30 01/03S	5,230,409.04	0.41
3,498,000	ITALY 0.25 21-28 15/03S	3,128,667.86	0.24	2,668,000	ITALY 3.85 18-49 01/09S	2,568,214.94	0.20
3,346,000	ITALY 0.35 19-25 01/02S	3,259,384.77	0.25	3,270,000	ITALY 3.85 22-29 15/12S	3,371,827.80	0.26
2,816,000	ITALY 0.45 21-29 15/02S	2,474,893.41	0.19	5,383,000	ITALY 4.00 05-37 01/02S	5,504,363.51	0.43
2,798,000	ITALY 0.5 21-28 15/07S	2,507,151.54	0.20	2,736,000	ITALY 4.1 23-29 01/02S	2,846,931.12	0.22
3,468,000	ITALY 0.60 21-31 01/08S	2,851,436.76	0.22	3,481,000	ITALY 4.2 23-34 01/03S	3,645,618.23	0.29
3,198,000	ITALY 0.85 19-27 15/01S	3,006,068.51	0.24	3,752,000	ITALY 4.35 23-33 01/11S	3,980,861.87	0.31
4,259,000	ITALY 0.9 20-31 01/04S	3,616,063.48	0.28	3,733,000	ITALY 4.4 22-33 01/05S	3,982,879.55	0.31
3,874,000	ITALY 0.95 20-27 15/09S	3,603,831.12	0.28	1,919,000	ITALY 4.45 22-43 01/09S	2,010,459.54	0.16
3,323,000	ITALY 0.95 20-30 01/08S	2,880,273.05	0.23	3,898,000	ITALY 4.5 10-26 01/03S	3,988,845.61	0.31
3,310,000	ITALY 0.95 21-31 01/12S	2,769,686.52	0.22	2,536,000	ITALY 4.5 23-53 01/10S	2,673,411.89	0.21
3,549,000	ITALY 0.95 21-32 01/06S	2,928,136.16	0.23	4,524,000	ITALY 4.75 13-28 01/09S	4,820,231.52	0.38
3,005,000	ITALY 0.95 21-37 01/03S	2,140,617.44	0.17	3,405,000	ITALY 4.75 13-44 01/09S	3,721,385.45	0.29
				2,006,000	ITALY 4 22-35 30/04S	2,063,481.93	0.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,774,000	ITALY 4 23-31 30/10S	1,847,484.04	0.14	2,205,700	PORTUGAL 1.95 19-29 15/06A	2,140,514.50	0.17
4,641,000	ITALY 5.00 03-34 01/08S	5,176,548.66	0.40	2,808,157	PORTUGAL 2.125 18-28 17/10A	2,764,613.99	0.22
5,460,920	ITALY 5.25 98-29 01/11S	6,030,748.98	0.47	1,457,692	PORTUGAL 2.25 18-34 18/04A	1,373,620.34	0.11
4,664,000	ITALY 5.75 02-33 01/02S	5,438,577.07	0.43	847,000	PORTUGAL 2.8750 24-34 20/10A	838,655.28	0.07
4,665,000	ITALY 5 07-39 01/08S	5,215,998.08	0.41	2,432,984	PORTUGAL 2.875 15-25 15/10A	2,429,407.51	0.19
4,291,000	ITALY 5 09-25 01/03S	4,344,756.79	0.34	1,845,600	PORTUGAL 2.875 16-26 21/07A	1,852,387.38	0.14
4,017,000	ITALY 5 09-40 01/09S	4,489,993.72	0.35	601,000	PORTUGAL 3.5 23-38 18/06A	620,539.23	0.05
4,704,664	ITALY 6.5 97-27 01/11S	5,243,646.30	0.41	1,403,600	PORTUGAL 3.875 14-30 15/02A	1,501,711.64	0.12
5,396,000	ITALY 6 99-31 01/05S	6,305,710.01	0.49	1,797,413	PORTUGAL 4.10 06-37 15/04A	1,981,016.58	0.15
2,220,679	ITALY 7.25 96-26 01/11S	2,445,080.38	0.19	1,030,000	PORTUGAL 4.1 15-45 15/02A	1,135,718.89	0.09
2,079,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,935,756.90	0.15	1,535,045	PORTUGAL 4.125 17-27 14/04A	1,605,475.63	0.13
1,591,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	1,582,583.77	0.12		<b>Spain</b>	<b>186,661,712.06</b>	<b>14.60</b>
3,212,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	3,263,068.87	0.26	1,304,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	1,289,182.13	0.10
2,843,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	2,952,518.90	0.23	3,728,000	SPAIN 0.00 20-25 31/01	3,623,610.41	0.28
2,946,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,009,785.32	0.24	3,733,000	SPAIN 0.00 20-26 31/01A	3,534,053.87	0.28
2,795,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	2,826,752.59	0.22	3,858,000	SPAIN 0.00 21-27 31/01A	3,557,997.29	0.28
3,011,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	3,088,537.16	0.24	5,017,000	SPAIN 0.00 21-28 31/01A	4,509,454.19	0.35
3,108,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	3,120,038.52	0.24	4,534,000	SPAIN 0.1 21-31 30/04A	3,733,151.42	0.29
	<b>Netherlands</b>	<b>56,319,062.53</b>	<b>4.40</b>	4,408,000	SPAIN 0.50 20-30 30/04A	3,838,723.55	0.30
2,686,332	NETHERLANDS 0.00 20-27 15/01A	2,499,234.89	0.20	4,143,000	SPAIN 0.5 21-31 31/10A	3,466,383.47	0.27
2,405,000	NETHERLANDS 0.00 20-30 15/07A	2,061,686.73	0.16	4,440,000	SPAIN 0.6 19-29 31/10A	3,936,543.96	0.31
2,643,000	NETHERLANDS 0.00 21-31 15/07A	2,210,566.08	0.17	4,459,000	SPAIN 0.7 22-32 30/04A	3,740,251.12	0.29
2,199,000	NETHERLANDS 0.00 21-38 15/01A	1,525,424.97	0.12	4,060,000	SPAIN 0.80 20-27 30/07A	3,799,190.88	0.30
3,458,432	NETHERLANDS 0.25 15-25 15/07A	3,335,640.37	0.26	4,864,000	SPAIN 0.8 22-29 30/07A	4,381,500.45	0.34
2,139,000	NETHERLANDS 0.25 19-29 15/07A	1,905,973.48	0.15	2,543,000	SPAIN 0.85 21-37 30/07A	1,861,653.50	0.15
3,321,977	NETHERLANDS 0.50 16-26 15/07A	3,159,985.45	0.25	3,526,000	SPAIN 0.22-25 31/05A	3,394,444.94	0.27
2,744,798	NETHERLANDS 0.50 19-40 15/01A	1,985,301.97	0.16	4,012,000	SPAIN 1.00 20-50 31/10A	2,229,801.39	0.17
2,382,000	NETHERLANDS 0.5 22-32 15/07A	2,026,339.29	0.16	3,453,000	SPAIN 1.2 20-40 31/10A	2,456,351.63	0.19
3,085,516	NETHERLANDS 0.75 17-27 15/07A	2,911,805.77	0.23	4,060,000	SPAIN 1.25 20-30 31/10A	4,277,020.39	0.33
3,392,349	NETHERLANDS 0.75 18-28 15/07A	3,153,821.41	0.25	4,996,000	SPAIN 1.30 16-26 31/10A	4,798,886.31	0.38
3,149,000	NETHERLANDS 0 20-52 15/01U	1,558,897.33	0.12	4,371,000	SPAIN 1.40 18-28 30/07A	4,126,598.16	0.32
2,213,000	NETHERLANDS 0 21-29 15/01A	1,966,809.94	0.15	4,865,000	SPAIN 1.4 18-28 30/04A	4,603,546.63	0.36
2,659,000	NETHERLANDS 0 22-26 15/01A	2,527,087.01	0.20	4,463,000	SPAIN 1.45 17-27 31/10A	4,255,738.72	0.33
2,767,844	NETHERLANDS 2.5 12-33 15/01A	2,763,342.10	0.22	4,028,000	SPAIN 1.45 19-29 30/04A	3,774,409.20	0.30
1,779,000	NETHERLANDS 2.5 23-30 15/01A	1,778,501.88	0.14	1,375,000	SPAIN 1.45 21-71 31/10A	695,475.00	0.05
2,117,000	NETHERLANDS 2.5 23-33 15/07A	2,107,760.57	0.16	4,511,000	SPAIN 1.5 17-27 30/04A	4,331,547.91	0.34
3,569,277	NETHERLANDS 2.75 14-47 15/01A	3,628,820.75	0.28	3,808,000	SPAIN 1.60 5-25 30/04A	3,738,555.79	0.29
1,496,000	NETHERLANDS 2 22-54 15/01A	1,299,075.09	0.10	3,832,000	SPAIN 1.85 19-35 30/07A	3,340,121.41	0.26
904,000	NETHERLANDS 3.25 23-44 15/01A	980,689.67	0.08	3,483,000	SPAIN 1.9 22-52 31/10A	2,392,368.21	0.19
3,257,977	NETHERLANDS 3.75 10-42 15/01A	3,743,694.46	0.29	4,234,000	SPAIN 1.95 15-30 30/07A	4,014,661.44	0.31
3,172,041	NETHERLANDS 4.00 05-37 15/01A	3,632,357.44	0.28	4,039,000	SPAIN 1.95 16-26 30/04A	3,954,167.27	0.31
2,316,000	NETHERLANDS 5.50 98-28 15/01A	2,557,780.21	0.20	2,028,000	SPAIN 1 21-42 30/07A	1,344,069.78	0.11
1,007,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	998,465.67	0.08	4,722,000	SPAIN 2.15 15-25 31/10A	4,654,900.38	0.36
	<b>Portugal</b>	<b>26,013,921.50</b>	<b>2.03</b>	3,956,000	SPAIN 2.35 17-33 30/07A	3,729,840.62	0.29
798,000	OBRIGACOES DO T 1.1500 22-42 11/04A	566,683.74	0.04	4,110,000	SPAIN 2.55 22-32 31/10A	3,967,533.83	0.31
1,519,000	PORTUGAL 0.30 21-31 17/10A	1,274,830.32	0.10	3,283,000	SPAIN 2.70 18-48 31/10A	2,786,534.24	0.22
1,977,000	PORTUGAL 0.475 20-30 18/10A	1,727,009.94	0.14	4,307,000	SPAIN 2.75 14-24 31/10A	4,284,086.76	0.34
1,429,000	PORTUGAL 0.70 20-27 15/10A	1,342,616.10	0.11	4,198,000	SPAIN 2.8 23-26 31/05A	4,179,626.19	0.33
1,372,000	PORTUGAL 0.90 20-35 12/10A	1,090,815.59	0.09	3,427,000	SPAIN 2.9 16-46 31/10A	3,055,124.23	0.24
1,110,000	PORTUGAL 1.00 21-52 12/04A	631,512.30	0.05	4,160,000	SPAIN 3.15 23-33 30/04A	4,189,904.99	0.33
1,239,000	PORTUGAL 1.65 22-32 16/07A	1,136,792.54	0.09	2,551,000	SPAIN 3.45 16-66 30/07A	2,378,703.93	0.19
				2,027,000	SPAIN 3.45 22-43 30/07A	1,981,094.73	0.15

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
1,933,000	SPAIN 3.5 23-29 31/05A	1,994,193.37	0.16
4,360,000	SPAIN 3.55 23-33 31/10A	4,519,357.56	0.35
2,282,000	SPAIN 3.9 23-39 30/07A	2,392,728.12	0.19
3,931,000	SPAIN 4.20 05-37 31/01A	4,294,870.27	0.34
4,172,000	SPAIN 4.65 10-25 30/07A	4,247,784.38	0.33
3,718,000	SPAIN 4.7 09-41 30/07A	4,282,490.93	0.33
3,650,000	SPAIN 4.9 07-40 30/07A	4,272,726.50	0.33
3,549,000	SPAIN 5.15 13-28 31/10A	3,902,715.34	0.31
2,902,000	SPAIN 5.15 13-44 31/10A	3,552,529.44	0.28
4,250,000	SPAIN 5.75 01-32 30/07A	5,108,405.23	0.40
4,283,000	SPAIN 5.9 11-26 30/07A	4,557,429.80	0.36
4,659,254	SPAIN 6 98-29 31/01A	5,329,670.80	0.42
	<b>Other transferable securities</b>	<b>4,652,947.47</b>	<b>0.36</b>
	<b>Bonds</b>	<b>4,652,947.47</b>	<b>0.36</b>
	<b>Ireland</b>	<b>466,451.41</b>	<b>0.04</b>
472,000	IRELAND 2.6 24-34 18/10A	466,451.41	0.04
	<b>Spain</b>	<b>4,186,496.06</b>	<b>0.33</b>
3,072,000	SPAIN 3.25 24-34 30/04A	3,097,874.85	0.24
1,048,000	SPAIN 4.0 24-54 31/10A	1,088,621.21	0.09
	<b>Total securities portfolio</b>	<b>1,266,130,977.25</b>	<b>99.03</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,698,576,719.73</b>	<b>98.97</b>	1,074,607 BELGIUM 1.7 19-50 22/06A	778,410.50	0.03
			845,398 BELGIUM 1.90 15-38 22/06A	732,119.57	0.03
			1,673,660 BELGIUM 1 15-31 22/06A	1,490,742.85	0.05
			862,736 BELGIUM 2.15 16-66 22/06A	662,096.90	0.02
			678,790 BELGIUM 2.25 17-57 22/06A	535,537.35	0.02
			552,000 BELGIUM 2.75 22-39 22/04A	529,417.57	0.02
			685,000 BELGIUM 2.8500 24-34 22/10A	683,445.66	0.03
			1,049,000 BELGIUM 3.3 23-54 22/06A	1,040,815.70	0.04
			412,000 BELGIUM 3.45 23-43 22/06A	424,914.47	0.02
			490,000 BELGIUM 3.5 24-55 22/06A	502,130.49	0.02
			957,007 BELGIUM 3.75 13-45 22/06A	1,030,527.53	0.04
			933,466 BELGIUM 3 14-34 22/06A	946,878.51	0.03
			1,761,000 BELGIUM 3 23-33 22/06A	1,790,075.17	0.07
			1,727,000 BELGIUM 4.25 10-41 28/03A	1,972,235.73	0.07
			1,054,584 BELGIUM 4.5 11-26 28/03A	1,086,869.88	0.04
			989,542 BELGIUM 4 12-32 28/03A	1,079,474.54	0.04
			1,967,887 BELGIUM 5.00 04-35 28/03A	2,353,734.35	0.09
			1,944,705 BELGIUM 5.50 98-28 28/03A	2,153,384.48	0.08
<b>Bonds</b>	<b>2,698,576,719.73</b>	<b>98.97</b>			
<b>Australia</b>	<b>43,974,301.95</b>	<b>1.61</b>	<b>Canada</b>	<b>53,316,165.56</b>	<b>1.96</b>
4,053,000 AUSTRALIA 0.25 19-49 21/11S	2,390,350.67	0.09	3,298,000 CANADA 0.25 20-26 01/03S	2,099,256.55	0.08
3,888,000 AUSTRALIA 0.25 20-25 21/11S	2,219,385.81	0.08	4,485,000 CANADA 0.50 20-25 01/09S	2,910,478.07	0.11
3,722,000 AUSTRALIA 0.50 20-26 21/09S	2,084,585.30	0.08	3,935,000 CANADA 0.50 20-30 01/12S	2,224,897.20	0.08
4,051,000 AUSTRALIA 1.00 20-31 21/11S	1,988,414.68	0.07	1,500,000 CANADA 0.75 21-24 01/10S	1,006,760.18	0.04
3,979,000 AUSTRALIA 1.25 20-32 21/05S	1,963,553.40	0.07	1,335,000 CANADA 1.00 16-27 01/06S	842,141.66	0.03
3,358,000 AUSTRALIA 1.50 19-31 21/06S	1,733,879.76	0.06	2,179,000 CANADA 1.00 21-26 01/09S	1,391,891.08	0.05
1,894,000 AUSTRALIA 1.75 20-51 21/06S	671,643.78	0.02	1,719,000 CANADA 1.25 19-25 01/03S	1,141,526.56	0.04
2,892,000 AUSTRALIA 1.75 21-32 21/11S	1,470,588.42	0.05	4,366,000 CANADA 1.25 19-30 01/06S	2,625,275.65	0.10
3,826,000 AUSTRALIA 1 19-30 21/12S	1,933,349.71	0.07	1,672,000 CANADA 1.25 21-27 01/03S	1,064,966.19	0.04
3,141,000 AUSTRALIA 2.25 15-28 21/04S	1,800,091.17	0.07	895,000 CANADA 1.50 15-26 01/06S	580,920.22	0.02
3,580,000 AUSTRALIA 2.50 18-30 21/05S	2,018,419.76	0.07	3,827,000 CANADA 1.50 21-31 01/06S	2,295,388.25	0.08
1,441,000 AUSTRALIA 2.75 14-35 21/06S	771,591.54	0.03	3,208,000 CANADA 1.5 21-31 01/12S	1,906,976.78	0.07
2,914,000 AUSTRALIA 2.75 15-27 21/11S	1,710,097.03	0.06	1,007,000 CANADA 1.5 22-25 01/04S	668,230.52	0.02
3,504,000 AUSTRALIA 2.75 16-28 21/11S	2,039,493.31	0.07	3,046,000 CANADA 1.75 21-53 01/12S	1,458,849.55	0.05
3,414,000 AUSTRALIA 2.75 17-29 21/11S	1,965,166.41	0.07	1,066,000 CANADA 2.00 17-28 01/06S	686,652.79	0.03
1,392,000 AUSTRALIA 2.75 18-41 21/05S	688,226.26	0.03	5,108,000 CANADA 2.00 17-51 01/12S	2,633,372.34	0.10
1,383,000 AUSTRALIA 3.00 16-47 21/03S	672,707.17	0.02	1,017,000 CANADA 2.25 14-25 01/06S	678,498.70	0.02
3,490,000 AUSTRALIA 3.25 12-29 21/04S	2,070,261.80	0.08	1,128,000 CANADA 2.25 18-29 01/06S	729,375.61	0.03
3,935,000 AUSTRALIA 3.25 13-25 21/04S	2,359,787.73	0.09	430,000 CANADA 2.25 22-29 01/12S	276,974.14	0.01
1,004,000 AUSTRALIA 3.25 15-39 21/06S	543,522.76	0.02	1,995,000 CANADA 2.5 22-32 01/12S	1,266,616.83	0.05
1,803,000 AUSTRALIA 3.5 23-34 21/12S	1,042,547.76	0.04	1,620,000 CANADA 2.7500 22-27 01/09S	1,076,016.86	0.04
1,317,000 AUSTRALIA 3.75 14-37 21/04S	768,751.86	0.03	1,119,000 CANADA 2.75 14-48 01/12S	684,400.77	0.03
1,676,000 AUSTRALIA 3.75 22-34 21/05S	993,532.03	0.04	755,000 CANADA 2.75 14-49 01/12S	452,938.01	0.02
2,335,000 AUSTRALIA 3 22-33 21/11S	1,302,674.56	0.05	1,826,000 CANADA 2.75 23-33 01/06S	1,179,547.27	0.04
3,862,000 AUSTRALIA 4.25 13-26 21/04S	2,360,032.05	0.09	1,344,000 CANADA 2.75 23-55 01/12S	812,965.97	0.03
2,699,000 AUSTRALIA 4.5 13-33 21/04S	1,699,842.57	0.06	2,375,000 CANADA 2 22-32 01/06S	1,456,233.16	0.05
3,541,000 AUSTRALIA 4.75 11-27 21/04S	2,209,881.75	0.08	1,288,000 CANADA 3.0 23-34 01/06S	846,202.34	0.03
777,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	501,922.90	0.02	2,096,000 CANADA 3.25 23-33 01/12S	1,408,887.89	0.05
			1,711,000 CANADA 3.5000 23-25 01/08S	1,156,701.56	0.04
<b>Belgium</b>	<b>38,013,010.55</b>	<b>1.39</b>	1,305,000 CANADA 3.50 11-45 01/12S	904,302.94	0.03
1,170,488 BELGIUM 0.0000 20-27 22/10A	1,066,236.50	0.04	1,297,000 CANADA 3.5 22-28 01/03S	883,965.71	0.03
1,342,061 BELGIUM 0.00 21-31 22/10U	1,097,520.44	0.04	1,384,000 CANADA 3.75 22-25 01/02S	939,510.15	0.03
1,355,757 BELGIUM 0.1 20-30 22/06A	1,160,729.73	0.04			
1,613,000 BELGIUM 0.35 22-32 22/06A	1,331,835.71	0.05			
810,633 BELGIUM 0.4000 20-40 22/06A	529,766.10	0.02			
1,260,598 BELGIUM 0.50 17-24 22/10A	1,240,081.76	0.05			
644,214 BELGIUM 0.65 21-71 22/06A	278,459.83	0.01			
2,208,057 BELGIUM 0.80 15-25 22/06A	2,143,692.14	0.08			
1,685,797 BELGIUM 0.80 17-27 22/06A	1,588,593.95	0.06			
1,741,213 BELGIUM 0.8 18-28 22/06A	1,616,870.02	0.06			
1,805,000 BELGIUM 0.9 19-29 22/06A	1,656,592.18	0.06			
1,612,173 BELGIUM 1.00 16-26 22/06A	1,549,550.89	0.06			
1,039,796 BELGIUM 1.25 18-33 22/04A	917,616.12	0.03			
1,052,000 BELGIUM 1.4 22-53 22/06A	682,036.11	0.03			
685,532 BELGIUM 1.45 17-37 22/06A	569,600.38	0.02			
1,080,225 BELGIUM 1.6 16-47 22/06A	791,017.44	0.03			

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,665,000	CANADA 3.75 23-25 01/05S	1,129,670.89	0.04	4,631,458	FRANCE 1.25 15-36 25/05A	3,843,676.63	0.14
1,386,000	CANADA 3 22-24 01/11S	938,165.05	0.03	4,607,035	FRANCE 1.25 17-34 25/04A	3,975,941.69	0.15
914,000	CANADA 3 22-25 01/10S	613,358.66	0.02	1,930,000	FRANCE 1.25 21-38 25/05A	1,536,578.19	0.06
967,000	CANADA 3 23-26 01/04S	648,045.49	0.02	3,254,215	FRANCE 1.50 18-50 25/05A	2,278,656.02	0.08
1,253,000	CANADA 4.00 08-41 01/06S	918,209.37	0.03	5,567,087	FRANCE 1.5 15-31 25/05A	5,157,077.72	0.19
2,218,000	CANADA 4.5000 23-26 01/02S	1,526,041.67	0.06	3,555,000	FRANCE 1.75 13-24 25/11A	3,512,926.57	0.13
1,940,000	CANADA 4.5 23-25 01/11S	1,331,239.55	0.05	1,571,408	FRANCE 1.75 15-66 25/05A	1,076,935.55	0.04
1,001,000	CANADA 5.00 04-37 01/06S	794,074.15	0.03	3,226,232	FRANCE 1.75 16-39 25/06A	2,730,432.73	0.10
1,020,000	CANADA 5.75 01-33 01/06S	819,489.56	0.03	3,637,322	FRANCE 1 14-25 25/11A	3,520,018.37	0.13
873,000	CANADA 5.75 98-29 01/06S	661,652.22	0.02	6,117,485	FRANCE 2.50 13-30 25/05A	6,075,438.30	0.22
366,000	CANADA 8.00 96-27 01/06S	282,617.58	0.01	4,251,000	FRANCE 2.5 22-26 24/09A	4,217,884.71	0.15
297,000	CANADA 9.00 94-25 01/06S	213,466.06	0.01	1,543,000	FRANCE 2.5 22-43 25/05A	1,393,185.35	0.05
620,000	CANADA GOVT 4.0 24-26 01/05S	423,627.78	0.02	5,781,437	FRANCE 2.75 11-27 25/10A	5,792,315.93	0.21
1,878,000	CANADIAN 3.2500 23-28 01/09S	1,268,469.17	0.05	4,215,000	FRANCE 2.75 23-29 25/02A	4,234,852.65	0.16
2,086,000	CANADIAN GOVERN 4.0000 23-29 01/03S	1,457,316.86	0.05	3,125,524	FRANCE 2 17-48 25/05A	2,499,456.23	0.09
	<b>Denmark</b>	<b>6,892,321.22</b>	<b>0.25</b>	4,606,000	FRANCE 2 21-32 25/11A	4,350,207.63	0.16
6,402,869	DENMARK 0.00 21-31 15/11A	725,545.23	0.03	710,000	FRANCE 3.00 24-49 25/06A	686,099.56	0.03
5,962,278	DENMARK 0.25 20-52 15/11A	446,010.92	0.02	3,788,000	FRANCE 3.0 23-33 25/05A	3,859,801.92	0.14
6,302,750	DENMARK 0.5 17-27 15/11A	790,987.52	0.03	2,904,101	FRANCE 3.25 12-45 25/05A	2,935,798.09	0.11
5,013,955	DENMARK 0.5 18-29 15/11A	611,212.68	0.02	4,285,025	FRANCE 3.50 10-26 25/04A	4,337,516.56	0.16
6,287,000	DENMARK 0 21-24 15/11A	825,759.82	0.03	2,595,000	FRANCE 3 22-54 25/05A	2,458,056.15	0.09
1,573,000	DENMARK 0 22-31 15/11A	178,616.50	0.01	1,931,928	FRANCE 4.00 04-55 25/04A	2,202,791.26	0.08
6,828,094	DENMARK 1.75 13-25 15/11A	900,033.23	0.03	1,982,644	FRANCE 4.00 09-60 25/04A	2,294,364.41	0.08
880,000	DENMARK 2.25 23-33 15/11A	117,515.10	0.00	3,663,849	FRANCE 4.5 09-41 25/04A	4,341,373.46	0.16
4,022,000	DENMARK 2.25 23-33 15/11A	535,813.76	0.02	2,413,134	FRANCE 4.75 03-35 25/04A	2,841,026.33	0.10
435,000	DENMARK 2.25 24-26 15/11A	57,881.63	0.00	2,521,605	FRANCE 4 05-38 25/10A	2,809,760.16	0.10
9,982,300	DENMARK 4.50 07-39 15/11A	1,685,485.32	0.06	3,759,783	FRANCE 5.5 97-29 25/04A	4,257,019.19	0.16
127,460	DENMARK 7.00 94-24 10/11A	17,459.51	0.00	3,423,660	FRANCE 5.75 00-32 25/10A	4,195,529.62	0.15
	<b>France</b>	<b>175,755,076.42</b>	<b>6.45</b>	2,928,707	FRANCE 6.00 94-25 25/10A	3,056,735.43	0.11
1,027,000	FRANCE (GOVT OF 2.5000 24-27 24/09A	1,019,929.21	0.04	2,825,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	2,989,966.44	0.11
4,582,438	FRANCE 0.0000 19-29 25/11A	3,960,738.64	0.15		<b>Germany</b>	<b>130,095,936.54</b>	<b>4.77</b>
4,615,842	FRANCE 0.00 19-25 25/03A	4,466,265.64	0.16	594,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	596,504.90	0.02
4,635,226	FRANCE 0.00 20-26 25/02A	4,388,075.75	0.16	959,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	952,748.47	0.03
5,567,260	FRANCE 0.00 21-31 25/11A	4,551,915.92	0.17	1,765,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	1,756,333.85	0.06
2,860,000	FRANCE 0.00 22-25 25/02A	2,773,556.50	0.10	1,889,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	1,893,192.08	0.07
3,832,816	FRANCE 0.25 15-26 25/11A	3,589,202.22	0.13	1,678,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,678,552.90	0.06
2,721,876	FRANCE 0.50 20-40 25/05A	1,835,826.15	0.07	767,000	BUNDSOBLIGATION 2.1 24-29 12/04A	759,240.65	0.03
4,438,873	FRANCE 0.5 14-25 25/05A	4,300,957.21	0.16	3,031,000	BUNDSOBLIGATION 2.4 23-28 19/10A	3,037,317.82	0.11
4,968,128	FRANCE 0.5 15-26 25/05A	4,727,819.65	0.17	899,161	GERMANY 0.0000 20-30 15/08A	782,815.41	0.03
5,957,089	FRANCE 0.5 18-29 25/05A	5,354,739.74	0.20	2,786,006	GERMANY 0.00 16-26 15/08U	2,619,416.50	0.10
2,160,000	FRANCE 0.5 20-44 25/06A	1,315,901.59	0.05	1,868,000	GERMANY 0.00 19-24 18/10A	1,832,358.56	0.07
1,292,196	FRANCE 0.5 20-72 25/05A	512,987.87	0.02	731,871	GERMANY 0.0020-25 10/10A	700,656.70	0.03
4,986,000	FRANCE 0.7500 22-28 25/02A	4,636,730.70	0.17	2,285,248	GERMANY 0.00 20-25 11/04U	2,210,474.69	0.08
5,689,534	FRANCE 0.75 17-28 25/05A	5,271,930.17	0.19	2,810,449	GERMANY 0.00 20-30 15/02A	2,467,574.22	0.09
5,369,533	FRANCE 0.75 17-28 25/11A	4,933,683.70	0.18	2,436,666	GERMANY 0.00 20-35 15/05A	1,885,591.08	0.07
2,965,855	FRANCE 0.75 19-52 25/05A	1,632,080.34	0.06	2,376,000	GERMANY 0.00 21-26 09/10A	2,226,792.43	0.08
3,062,000	FRANCE 0.75 21-53 25/05A	1,646,677.45	0.06	2,728,882	GERMANY 0.00 21-26 10/04A	2,583,110.03	0.09
5,679,265	FRANCE 0 20-30 25/11A	4,778,496.09	0.18	2,734,000	GERMANY 0.00 21-28 15/11A	2,462,458.03	0.09
4,082,000	FRANCE 0 21-27 25/02U	3,773,809.00	0.14	2,863,641	GERMANY 0.00 21-31 15/02A	2,462,457.21	0.09
3,624,000	FRANCE 0 22-32 25/05A	2,918,577.89	0.11	3,130,000	GERMANY 0.00 21-31 15/08A	2,664,695.45	0.10
4,113,584	FRANCE 1.00 16-27 25/05A	3,903,752.14	0.14	989,000	GERMANY 0.00 21-50 15/08A	529,631.46	0.02
				3,034,000	GERMANY 0.00 21-52 15/08A	1,546,912.81	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,021,000	GERMANY 0.00 22-32 15/02A	2,540,954.04	0.09	1,474,000	ITALY 0.00 21-24 15/12S	1,438,705.07	0.05
3,228,011	GERMANY 0.0 20-30 15/08A	2,806,660.01	0.10	2,018,000	ITALY 0.00 21-26 01/04	1,893,980.58	0.07
2,277,113	GERMANY 0.25 17-27 15/02A	2,135,435.58	0.08	1,887,000	ITALY 0.25 21-28 15/03S	1,687,763.37	0.06
2,382,103	GERMANY 0.25 18-28 15/08A	2,180,340.31	0.08	1,870,000	ITALY 0.35 19-25 01/02S	1,821,592.81	0.07
2,116,135	GERMANY 0.25 19-29 15/02A	1,920,867.15	0.07	1,290,000	ITALY 0.45 21-29 15/02S	1,133,740.24	0.04
2,757,912	GERMANY 0.50 17-27 15/08A	2,587,347.56	0.09	1,634,000	ITALY 0.5 21-28 15/07S	1,464,147.82	0.05
2,532,476	GERMANY 0.5 15-25 15/02A	2,471,126.77	0.09	2,059,000	ITALY 0.60 21-31 01/08S	1,692,937.81	0.06
3,009,776	GERMANY 0.5 16-26 15/02A	2,884,388.73	0.11	1,846,000	ITALY 0.85 19-27 15/01S	1,735,210.27	0.06
2,362,410	GERMANY 0.5 18-28 15/02A	2,201,230.33	0.08	2,442,000	ITALY 0.9 20-31 01/04S	2,073,356.90	0.08
2,491,732	GERMANY 0 19-29 15/08A	2,211,206.83	0.08	2,150,000	ITALY 0.95 20-27 15/09S	2,000,061.15	0.07
3,771,209	GERMANY 0 19-50 15/08A	2,012,817.56	0.07	1,863,000	ITALY 0.95 20-30 01/08S	1,614,790.46	0.06
2,659,061	GERMANY 0 20-25 10/10A	2,543,870.48	0.09	1,784,000	ITALY 0.95 21-31 01/12S	1,492,785.73	0.05
1,966,147	GERMANY 0 20-49 15/11U	1,803,463.67	0.07	2,114,000	ITALY 0.95 21-32 01/06S	1,744,175.78	0.06
889,000	GERMANY 0 21-31 15/08A	757,094.45	0.03	1,662,000	ITALY 0.95 21-37 01/03S	1,183,928.86	0.04
2,430,799	GERMANY 0 21-36 15/05A	1,829,290.74	0.07	1,674,000	ITALY 0 21-26 01/08S	1,556,338.56	0.06
2,118,000	GERMANY 0 22-27 16/04A	1,965,157.07	0.07	1,414,000	ITALY 1.10 22-27 01/04S	1,333,047.51	0.05
2,617,690	GERMANY 1.00 15-25 15/08A	2,545,415.57	0.09	1,575,000	ITALY 1.2 22-25 15/08S	1,529,388.00	0.06
3,616,065	GERMANY 1.25 17-48 15/08A	2,829,000.61	0.10	1,951,000	ITALY 1.25 16-26 01/12S	1,859,469.62	0.07
3,076,000	GERMANY 1.30 22-27 15/10A	2,960,724.14	0.11	2,250,000	ITALY 1.35 19-30 01/04S	2,017,915.20	0.07
806,000	GERMANY 1.3 22-27 15/10A	776,846.33	0.03	1,654,000	ITALY 1.45 17-24 15/10S	1,632,440.11	0.06
2,714,000	GERMANY 1.70 22-32 15/08A	2,604,076.48	0.10	1,383,000	ITALY 1.45 20-36 01/03S	1,079,099.58	0.04
676,000	GERMANY 1.8 22-53 15/08A	586,240.72	0.02	1,498,000	ITALY 1.45 25 15-03S	1,466,362.24	0.05
2,610,000	GERMANY 1.8 22-53 15/08A	2,259,987.78	0.08	2,161,000	ITALY 1.50 15-25 01/06S	2,114,430.45	0.08
2,251,000	GERMANY 1 22-38 15/05A	1,867,912.21	0.07	2,207,000	ITALY 1.60 16-26 01/06S	2,135,494.74	0.08
2,508,000	GERMANY 2.1 22-29 15/11A	2,483,645.06	0.09	2,637,000	ITALY 1.65 15-32 01/03S	2,318,238.90	0.09
1,651,000	GERMANY 2.20 22-24 12/12A	1,636,487.71	0.06	2,281,000	ITALY 1.65 20-30 01/12S	2,052,959.54	0.08
2,465,000	GERMANY 2.2 23-28 13/04A	2,448,291.99	0.09	1,428,000	ITALY 1.70 20-51 01/09S	892,291.94	0.03
3,726,000	GERMANY 2.3 23-33 15/02A	3,739,939.34	0.14	1,518,000	ITALY 1.80 20-41 01/03S	1,113,240.48	0.04
1,616,000	GERMANY 2.4 23-20 15/11A	1,629,188.82	0.06	1,641,000	ITALY 1.85 20-25 01/07S	1,610,526.63	0.06
2,899,342	GERMANY 2.5 12-44 04/07A	2,906,414.65	0.11	1,961,000	ITALY 2.00 15-25 01/12S	1,921,760.39	0.07
3,127,677	GERMANY 2.5 14-46 15/08A	3,142,813.40	0.12	2,277,000	ITALY 2.00 18-28 01/02S	2,187,243.40	0.08
1,314,000	GERMANY 2.5 23-25 13/03A	1,303,566.84	0.05	1,786,000	ITALY 2.05 17-27 01/08S	1,727,414.02	0.06
3,037,000	GERMANY 2.6 23-33 15/08A	3,119,846.32	0.11	1,561,000	ITALY 2.10 19-26 15/07S	1,524,904.84	0.06
1,511,281	GERMANY 3.25 10-42 04/07A	1,681,004.05	0.06	869,000	ITALY 2.15 22-52 01/09S	592,297.37	0.02
2,278,573	GERMANY 4.00 05-37 04/01A	2,675,308.78	0.10	1,778,000	ITALY 2.20 17-27 01/06S	1,729,970.17	0.06
1,392,112	GERMANY 4.25 07-39 04/07A	1,706,861.57	0.06	1,661,000	ITALY 2.25 16-36 01/09S	1,410,996.08	0.05
1,720,088	GERMANY 4.75 03-34 04/07A	2,099,352.61	0.08	1,916,000	ITALY 2.45 16-33 01/09S	1,750,428.67	0.06
1,642,053	GERMANY 4.75 08-40 04/07A	2,140,325.61	0.08	2,072,000	ITALY 2.50 14-24 01/12S	2,057,464.92	0.08
1,054,102	GERMANY 4.75 98-28 04/07A	1,154,512.28	0.04	1,722,000	ITALY 2.50 22-32 01/12S	1,597,493.55	0.06
1,304,727	GERMANY 5.50 00-31 04/01A	1,565,797.13	0.06	1,738,000	ITALY 2.5 18-25 15/11S	1,717,535.05	0.06
1,501,375	GERMANY 5.625 98-28 04/01A	1,671,993.36	0.06	1,665,000	ITALY 2.65 22-27 01/12S	1,639,190.33	0.06
907,031	GERMANY 6.25 00-30 04/01A	1,097,793.22	0.04	1,638,000	ITALY 2.7 16-47 01/03S	1,313,556.10	0.05
767,909	GERMANY 6.5 97-27 04/07A	861,911.73	0.03	929,000	ITALY 2.8 16-67 01/03S	703,624.41	0.03
1,425,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,413,577.91	0.05	2,216,000	ITALY 2.8 18-28 01/12S	2,184,523.71	0.08
680,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	687,013.79	0.03	1,571,000	ITALY 2.8 22-29 15/06S	1,541,167.34	0.06
	<b>Italy</b>	<b>155,357,976.62</b>	<b>5.70</b>	1,495,000	ITALY 2.95 17-38 01/09S	1,340,245.23	0.05
1,776,000	BUONI POLIENNAL 0.5000 20-26 01/02S	1,690,555.39	0.06	2,255,000	ITALY 3.00 19-29 01/02S	2,234,230.32	0.08
1,366,000	BUONI POLIENNAL 1.50 21-45 30/04S	885,475.35	0.03	1,303,000	ITALY 3.1 19-40 01/03S	1,170,825.76	0.04
671,000	BUONI POLIENNAL 2.15 21-72 01/03S	421,921.44	0.02	1,751,000	ITALY 3.25 14-46 01/09S	1,547,292.51	0.06
1,512,000	BUONI POLIENNAL 2.45 20-50 01/09S	1,122,433.05	0.04	1,795,000	ITALY 3.35 18-35 01/06S	1,738,217.68	0.06
370,000	BUONI POLIENNAL 3.5000 24-31 15/02S	372,936.25	0.01	1,614,000	ITALY 3.4 22-28 01/04S	1,630,295.91	0.06
1,056,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,074,097.10	0.04	1,758,000	ITALY 3.45 17-48 01/03S	1,595,349.84	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,889,000	ITALY 3.5 14-30 01/03S	2,929,556.36	0.11	775,600,000	JAPAN 0.005 21-26 20/06S	4,726,126.11	0.17
1,652,000	ITALY 3.85 18-49 01/09S	1,590,214.04	0.06	827,100,000	JAPAN 0.005 21-26 20/09S	5,037,057.55	0.18
1,792,000	ITALY 3.85 22-29 15/12S	1,847,802.88	0.07	752,200,000	JAPAN 0.005 21-26 20/12S	4,578,199.73	0.17
2,973,000	ITALY 4.00 05-37 01/02S	3,040,028.36	0.11	306,050,000	JAPAN 0.005 22-24 01/10S	1,872,258.48	0.07
1,510,000	ITALY 4.1 23-29 01/02S	1,571,222.95	0.06	294,250,000	JAPAN 0.005 22-24 01/11S	1,800,000.06	0.07
1,625,000	ITALY 4.2 23-34 01/03S	1,701,847.07	0.06	303,500,000	JAPAN 0.005 22-24 01/12S	1,856,491.76	0.07
2,120,000	ITALY 4.35 23-33 01/11S	2,249,314.28	0.08	518,400,000	JAPAN 0.005 22-27 20/03S	3,152,786.02	0.12
2,128,000	ITALY 4.4 22-33 01/05S	2,270,444.06	0.08	845,200,000	JAPAN 0.005 22-27 20/06S	5,136,066.07	0.19
1,111,000	ITALY 4.45 22-43 01/09S	1,163,950.26	0.04	302,450,000	JAPAN 0.005 23-25 01/01S	1,849,957.95	0.07
2,185,000	ITALY 4.5 10-26 01/03S	2,235,922.95	0.08	292,500,000	JAPAN 0.005 23-25 01/02S	1,788,972.77	0.07
1,520,000	ITALY 4.5 23-53 01/10S	1,602,360.44	0.06	300,600,000	JAPAN 0.005 23-25 01/05S	1,838,053.78	0.07
2,614,000	ITALY 4.75 13-28 01/09S	2,785,164.72	0.10	294,600,000	JAPAN 0.005 23-25 01/09S	1,800,158.50	0.07
1,879,000	ITALY 4.75 13-44 01/09S	2,053,592.74	0.08	543,000,000	JAPAN 0.100 23-28 03/20S	3,299,174.99	0.12
1,161,000	ITALY 4 22-35 30/04S	1,194,268.45	0.04	295,300,000	JAPAN 0.10 16-26 20/12S	1,801,978.83	0.07
966,000	ITALY 4 23-31 30/10S	1,006,014.42	0.04	689,100,000	JAPAN 0.10 18-28 20/09S	4,174,922.57	0.15
2,491,000	ITALY 5.00 03-34 01/08S	2,778,449.19	0.10	128,050,000	JAPAN 0.1 16-26 20/03S	782,248.10	0.03
2,997,872	ITALY 5.25 98-29 01/11S	3,310,690.05	0.12	101,650,000	JAPAN 0.1 16-26 20/06S	620,717.45	0.02
2,528,000	ITALY 5.75 02-33 01/02S	2,947,839.37	0.11	217,700,000	JAPAN 0.1 16-26 20/09S	1,328,914.49	0.05
2,428,000	ITALY 5 07-39 01/08S	2,714,778.85	0.10	178,350,000	JAPAN 0.1 17-27 20/03S	1,087,748.57	0.04
2,221,000	ITALY 5 09-25 01/03S	2,248,824.24	0.08	197,750,000	JAPAN 0.1 17-27 20/06S	1,205,366.59	0.04
2,314,000	ITALY 5 09-40 01/09S	2,586,468.87	0.09	200,900,000	JAPAN 0.1 17-27 20/09S	1,223,583.83	0.04
2,129,982	ITALY 6.5 97-27 01/11S	2,373,999.97	0.09	151,750,000	JAPAN 0.1 17-27 20/12S	923,251.06	0.03
3,089,000	ITALY 6 99-31 01/05S	3,609,773.58	0.13	177,600,000	JAPAN 0.1 18-28 20/03S	1,079,067.18	0.04
1,375,108	ITALY 7.25 96-26 01/11S	1,514,063.77	0.06	248,200,000	JAPAN 0.1 18-28 20/06S	1,506,745.16	0.06
1,286,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,197,394.60	0.04	736,700,000	JAPAN 0.1 18-28 20/12S	4,455,735.92	0.16
775,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	770,900.33	0.03	615,550,000	JAPAN 0.1 19-24 20/12S	3,767,844.20	0.14
1,852,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,881,445.69	0.07	645,250,000	JAPAN 0.1 19-29 20/03S	3,897,453.29	0.14
1,370,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,422,775.55	0.05	685,300,000	JAPAN 0.1 19-29 20/06S	4,134,584.55	0.15
1,530,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,563,126.80	0.06	695,400,000	JAPAN 0.1 19-29 20/09S	4,191,606.27	0.15
1,543,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,560,529.26	0.06	728,500,000	JAPAN 0.1 19-29 20/12S	4,386,975.49	0.16
1,824,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,870,970.37	0.07	574,350,000	JAPAN 0.1 20-25 20/03S	3,515,725.08	0.13
1,646,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,652,375.62	0.06	798,400,000	JAPAN 0.1 20-25 20/06S	4,886,648.04	0.18
	<b>Japan</b>	<b>459,906,375.22</b>	<b>16.87</b>	825,350,000	JAPAN 0.1 20-25 20/09S	5,049,829.58	0.19
292,000,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	1,784,646.31	0.07	828,850,000	JAPAN 0.1 20-30 20/06S	4,976,925.48	0.18
300,000,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	1,833,136.94	0.07	850,450,000	JAPAN 0.1 20-30 20/09S	5,097,988.13	0.19
888,850,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	5,319,583.39	0.20	760,900,000	JAPAN 0.1 21-25 20/12S	4,651,122.20	0.17
840,250,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	5,085,989.10	0.19	830,150,000	JAPAN 0.1 21-30 20/12S	4,965,990.55	0.18
544,750,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	3,300,909.20	0.12	829,900,000	JAPAN 0.1 21-31 20/03S	4,953,731.13	0.18
79,500,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	486,379.54	0.02	823,250,000	JAPAN 0.1 21-31 20/06S	4,902,905.88	0.18
288,950,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	1,765,174.46	0.06	842,950,000	JAPAN 0.1 21-31 20/09S	5,004,810.30	0.18
283,800,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	1,532,356.72	0.06	879,300,000	JAPAN 0.1 21-31 20/12S	5,207,772.47	0.19
295,900,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	1,678,791.68	0.06	278,100,000	JAPAN 0.1 22-27 20/03S	1,696,119.30	0.06
281,600,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	1,749,768.58	0.06	734,550,000	JAPAN 0.1 22-27 20/09S	4,473,785.49	0.16
273,000,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	1,665,281.86	0.06	282,000,000	JAPAN 0.1 23-25 01/11S	1,724,994.76	0.06
184,200,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	1,122,920.33	0.04	127,350,000	JAPAN 0.2 16-36 20/06S	716,280.74	0.03
270,000,000	JAPAN (5 YEAR) 0.3000 23-28 20/09S	1,650,384.89	0.06	590,350,000	JAPAN 0.2 22-27 20/12S	3,605,068.71	0.13
265,900,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	1,614,196.36	0.06	830,550,000	JAPAN 0.2 22-32 20/03S	4,947,296.02	0.18
256,000,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	1,555,631.42	0.06	854,050,000	JAPAN 0.2 22-32 20/06S	5,073,117.38	0.19
285,600,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	1,748,378.87	0.06	867,200,000	JAPAN 0.2 22-32 20/09S	5,138,389.97	0.19
239,550,000	JAPAN (5 YEAR ISSUE) 0.3 24-28 20/12S	1,462,484.81	0.05	118,050,000	JAPAN 0.3 14-24 20/12S	723,643.30	0.03
79,600,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	486,080.66	0.02	144,850,000	JAPAN 0.3 15-25 20/12S	888,476.00	0.03
765,100,000	JAPAN 0.005 21-26 20/03S	4,665,186.81	0.17	201,700,000	JAPAN 0.3 16-46 20/06S	947,660.26	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
344,400,000	JAPAN 0.3 19-39 20/06S	1,859,287.94	0.07	154,450,000	JAPAN 0.8 17-47 20/09S	802,201.20	0.03
288,550,000	JAPAN 0.3 19-39 20/09S	1,549,830.44	0.06	182,850,000	JAPAN 0.8 17-47 20/12S	946,833.59	0.03
315,550,000	JAPAN 0.3 19-39 20/12S	1,686,124.11	0.06	255,550,000	JAPAN 0.8 18-48 20/03S	1,319,270.55	0.05
294,750,000	JAPAN 0.3 22-27 20/12S	1,806,593.10	0.07	248,150,000	JAPAN 0.8 18-58 20/03S	1,142,686.38	0.04
192,150,000	JAPAN 0.40 15-25 20/03S	1,179,637.64	0.04	381,200,000	JAPAN 0.8 22-42 20/03S	2,132,727.02	0.08
178,450,000	JAPAN 0.40 15-25 20/06S	1,096,230.00	0.04	258,000,000	JAPAN 0.9 17-57 20/03S	1,238,348.73	0.05
189,650,000	JAPAN 0.40 15-25 20/09S	1,165,496.45	0.04	190,100,000	JAPAN 0.9 18-48 20/09S	999,599.56	0.04
174,200,000	JAPAN 0.40 16-36 20/03S	1,008,137.82	0.04	369,250,000	JAPAN 0.9 22-42 20/06S	2,095,034.02	0.08
270,150,000	JAPAN 0.40 16-56 20/03S	1,105,754.54	0.04	123,600,000	JAPAN 073 JGB 2.00 04-24 20/12S	767,033.75	0.03
308,300,000	JAPAN 0.4 19-39 20/03S	1,698,933.26	0.06	56,800,000	JAPAN 1.1 03-33 20/03S	361,988.68	0.01
236,800,000	JAPAN 0.4 19-49 20/06S	1,081,830.65	0.04	365,500,000	JAPAN 1.1 22-42 20/09S	2,139,186.38	0.08
248,400,000	JAPAN 0.4 19-49 20/09S	1,129,309.20	0.04	313,450,000	JAPAN 1.1 23-43 20/06S	1,818,115.32	0.07
236,800,000	JAPAN 0.4 19-49 20/12S	1,073,196.17	0.04	253,350,000	JAPAN 1.2 14-34 20/12S	1,616,841.73	0.06
303,000,000	JAPAN 0.4 20-40 20/03S	1,638,454.08	0.06	245,550,000	JAPAN 1.2 15-35 20/03S	1,565,260.59	0.06
307,100,000	JAPAN 0.4 20-40 20/06S	1,652,226.21	0.06	231,750,000	JAPAN 1.2 15-35 20/09S	1,473,591.80	0.05
408,250,000	JAPAN 0.4 20-40 20/09S	2,185,158.02	0.08	281,850,000	JAPAN 1.3 15-35 20/06S	1,298,525.04	0.05
218,250,000	JAPAN 0.4 20-50 20/03S	983,478.01	0.04	293,900,000	JAPAN 1.3 22-52 20/06S	1,634,378.07	0.06
397,050,000	JAPAN 0.4 21-41 20/06S	2,094,870.01	0.08	313,050,000	JAPAN 1.40 14-34 20/09S	2,038,153.87	0.07
310,000,000	JAPAN 0.50 18-38 20/03S	1,762,998.56	0.06	75,500,000	JAPAN 1.4 15-45 20/09S	452,928.12	0.02
392,100,000	JAPAN 0.50 21-40 20/12S	2,124,934.70	0.08	111,350,000	JAPAN 1.4 15-45 20/12S	666,795.03	0.02
107,150,000	JAPAN 0.5 14-24 20/12S	657,783.68	0.02	128,000,000	JAPAN 1.4 15-55 20/03S	717,947.59	0.03
303,000,000	JAPAN 0.5 16-36 20/09S	1,762,636.69	0.06	378,300,000	JAPAN 1.4 22-42 20/12S	2,321,306.31	0.09
206,000,000	JAPAN 0.5 16-46 20/09S	1,011,041.25	0.04	288,250,000	JAPAN 1.4 22-52 20/09S	1,639,956.81	0.06
337,750,000	JAPAN 0.5 18-38 20/06S	1,912,632.63	0.07	196,400,000	JAPAN 1.50 14-34 20/03S	1,291,196.82	0.05
364,850,000	JAPAN 0.5 18-38 20/12S	2,049,399.83	0.08	118,450,000	JAPAN 1.5 12-32 20/06S	779,163.23	0.03
213,800,000	JAPAN 0.5 19-49 20/03S	1,008,957.75	0.04	125,750,000	JAPAN 1.5 13-33 20/03S	828,305.81	0.03
288,400,000	JAPAN 0.5 19-59 20/03S	1,176,183.94	0.04	247,600,000	JAPAN 1.5 14-34 20/06S	1,627,362.79	0.06
393,850,000	JAPAN 0.5 20-60 20/03S	1,586,964.95	0.06	101,000,000	JAPAN 1.5 14-44 20/12S	619,874.94	0.02
348,150,000	JAPAN 0.5 21-41 20/03S	1,878,638.21	0.07	170,800,000	JAPAN 1.5 15-45 20/03S	1,046,612.73	0.04
377,150,000	JAPAN 0.5 21-41 20/09S	2,015,764.89	0.07	130,200,000	JAPAN 1.6 10-30 20/06S	855,156.24	0.03
306,600,000	JAPAN 0.5 21-41 20/12S	1,631,341.16	0.06	81,950,000	JAPAN 1.6 12-32 20/03S	542,831.78	0.02
871,600,000	JAPAN 0.5 22-32 20/12S	5,285,987.28	0.19	117,100,000	JAPAN 1.6 12-32 20/06S	776,236.35	0.03
259,200,000	JAPAN 0.6 16-36 20/12S	1,521,889.72	0.06	195,500,000	JAPAN 1.6 13-33 20/03S	1,297,922.33	0.05
144,450,000	JAPAN 0.6 16-46 20/12S	723,184.11	0.03	226,850,000	JAPAN 1.6 13-33 20/12S	1,505,055.37	0.06
188,900,000	JAPAN 0.6 17-37 20/06S	1,101,681.49	0.04	105,950,000	JAPAN 1.6 15-45 20/06S	660,230.74	0.02
266,450,000	JAPAN 0.6 17-37 20/09S	1,548,075.15	0.06	286,450,000	JAPAN 1.6 23-52 20/12S	1,707,123.72	0.06
249,550,000	JAPAN 0.6 17-37 20/12S	1,444,298.22	0.05	247,950,000	JAPAN 1.70 13-33 20/09S	1,660,654.54	0.06
213,150,000	JAPAN 0.6 20-50 20/06S	1,010,832.64	0.04	129,700,000	JAPAN 1.70 14-44 20/06S	826,464.30	0.03
286,500,000	JAPAN 0.6 20-50 20/09S	1,352,566.99	0.05	118,400,000	JAPAN 1.70 14-54 20/03S	717,241.23	0.03
212,500,000	JAPAN 0.7 17-37 20/03S	1,259,612.88	0.05	56,550,000	JAPAN 1.7 03-33 20/06S	378,749.23	0.01
307,950,000	JAPAN 0.7 18-38 20/09S	1,787,664.18	0.07	111,000,000	JAPAN 1.7 11-31 20/09S	738,645.88	0.03
234,900,000	JAPAN 0.7 18-48 20/06S	1,180,373.48	0.04	152,450,000	JAPAN 1.7 11-31 20/12S	1,015,965.85	0.04
228,050,000	JAPAN 0.7 18-48 20/12S	1,138,418.09	0.04	22,750,000	JAPAN 1.7 12-32 20/03S	151,760.76	0.01
275,600,000	JAPAN 0.7 21-50 20/12S	1,333,346.60	0.05	101,250,000	JAPAN 1.7 12-32 20/06S	676,044.38	0.02
272,000,000	JAPAN 0.7 21-51 20/03S	1,311,453.47	0.05	302,200,000	JAPAN 1.7 12-32 20/09S	2,019,466.30	0.07
271,450,000	JAPAN 0.7 21-51 20/06S	1,304,284.46	0.05	240,100,000	JAPAN 1.7 12-32 20/12S	1,605,611.08	0.06
287,900,000	JAPAN 0.7 21-51 20/09S	1,378,533.81	0.05	216,550,000	JAPAN 1.7 13-33 20/06S	1,450,365.11	0.05
212,050,000	JAPAN 0.7 21-51 20/12S	1,011,830.20	0.04	156,550,000	JAPAN 1.7 13-43 20/12S	999,864.01	0.04
384,900,000	JAPAN 0.7 21-61 20/03S	1,651,429.03	0.06	190,900,000	JAPAN 1.7 14-44 20/03S	1,217,863.06	0.04
149,350,000	JAPAN 0.8 16-46 20/03S	790,368.28	0.03	157,950,000	JAPAN 1.7 14-44 20/09S	1,005,268.85	0.04
147,450,000	JAPAN 0.8 17-47 20/03S	770,498.57	0.03	104,200,000	JAPAN 1.80 10-30 20/06S	692,350.01	0.03
168,100,000	JAPAN 0.8 17-47 20/06S	875,751.59	0.03	125,200,000	JAPAN 1.80 11-31 20/06S	838,056.85	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
124,300,000	JAPAN 1.8 10-30 20/09S	827,705.44	0.03	101,350,000	JAPAN 2.2 09-29 20/06S	678,764.48	0.02
213,000,000	JAPAN 1.8 11-31 20/09S	1,426,810.16	0.05	103,650,000	JAPAN 2.2 09-29 20/12S	699,615.27	0.03
196,400,000	JAPAN 1.8 11-31 20/12S	1,317,799.61	0.05	244,150,000	JAPAN 2.2 09-39 20/09S	1,712,159.60	0.06
156,400,000	JAPAN 1.8 12-32 20/03S	1,051,035.30	0.04	152,000,000	JAPAN 2.2 09-49 20/03S	1,041,571.68	0.04
120,500,000	JAPAN 1.8 12-32 20/12S	812,272.82	0.03	146,200,000	JAPAN 2.2 10-30 20/03S	990,423.28	0.04
191,100,000	JAPAN 1.8 13-43 20/03S	1,248,613.15	0.05	116,600,000	JAPAN 2.2 10-50 20/03S	796,277.23	0.03
148,650,000	JAPAN 1.8 13-43 20/09S	966,587.05	0.04	159,300,000	JAPAN 2.2 11-31 20/03S	1,091,409.36	0.04
388,900,000	JAPAN 1.90 12-42 20/09S	2,586,209.29	0.09	294,350,000	JAPAN 2.2 11-41 20/03S	2,054,780.64	0.08
138,800,000	JAPAN 1.90 13-53 20/03S	884,713.86	0.03	182,150,000	JAPAN 2.2 11-51 20/03S	1,240,372.18	0.05
83,200,000	JAPAN 1.9 05-25 20/03S	518,219.08	0.02	76,200,000	JAPAN 2.30 05-35 20/06S	540,174.58	0.02
70,850,000	JAPAN 1.9 05-25 20/06S	443,211.82	0.02	102,700,000	JAPAN 2.30 05-35 20/12S	729,368.89	0.03
157,000,000	JAPAN 1.9 08-28 20/12S	1,030,497.22	0.04	110,050,000	JAPAN 2.3 05-35 20/03S	779,103.90	0.03
134,350,000	JAPAN 1.9 09-29 20/03S	884,468.41	0.03	109,000,000	JAPAN 2.3 06-26 20/03S	694,821.43	0.03
168,700,000	JAPAN 1.9 10-30 20/09S	1,129,874.66	0.04	167,750,000	JAPAN 2.3 06-26 20/06S	1,074,557.89	0.04
60,550,000	JAPAN 1.9 11-31 20/03S	407,180.70	0.01	62,950,000	JAPAN 2.3 06-26 20/09S	405,230.56	0.01
178,450,000	JAPAN 1.9 11-31 20/06S	1,202,141.04	0.04	109,150,000	JAPAN 2.3 06-36 20/12S	776,759.01	0.03
205,400,000	JAPAN 1.9 13-43 20/06S	1,360,054.35	0.05	151,600,000	JAPAN 2.3 07-27 20/06S	989,618.30	0.04
847,650,000	JAPAN10 YEA 0.8000 23-33 20/09U	5,248,293.57	0.19	99,500,000	JAPAN 2.3 08-28 20/06S	660,250.68	0.02
690,100,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	4,150,498.10	0.15	264,150,000	JAPAN 2.3 09-39 20/03S	1,878,675.38	0.07
275,450,000	JAPAN 1 15-35 20/12S	1,712,144.35	0.06	289,400,000	JAPAN 2.3 10-40 20/03S	2,052,255.12	0.08
282,050,000	JAPAN 1 22-52 20/03S	1,456,524.79	0.05	127,000,000	JAPAN 2.4 04-34 20/03S	902,241.20	0.03
432,050,000	JAPAN 1 22-62 20/03S	2,037,594.16	0.07	87,450,000	JAPAN 2.4 06-34 20/12S	624,220.96	0.02
325,000,000	JAPAN 2.00 10-40 20/09S	2,213,285.39	0.08	185,500,000	JAPAN 2.4 07-37 20/03S	1,334,988.62	0.05
53,400,000	JAPAN 2.00 11-31 20/03S	361,310.84	0.01	92,900,000	JAPAN 2.4 07-48 20/03S	660,304.17	0.02
180,150,000	JAPAN 2.00 12-52 20/03S	1,174,863.51	0.04	90,200,000	JAPAN 2.4 08-28 20/03S	598,185.63	0.02
11,400,000	JAPAN 2.10 05-25 20/09S	71,810.83	0.00	124,500,000	JAPAN 2.4 08-28 20/06S	829,319.05	0.03
169,000,000	JAPAN 2.10 06-26 20/12S	1,087,548.63	0.04	231,600,000	JAPAN 2.4 08-38 20/09S	1,666,756.67	0.06
255,100,000	JAPAN 2.10 07-27 20/12S	1,667,667.29	0.06	86,650,000	JAPAN 2.50 05-35 20/09S	626,192.01	0.02
257,550,000	JAPAN 2.10 09-29 20/09S	1,723,469.77	0.06	90,800,000	JAPAN 2.5 04-34 20/06S	651,566.44	0.02
60,350,000	JAPAN 2.1 03-33 20/09S	417,768.95	0.02	83,800,000	JAPAN 2.5 04-34 20/09S	602,489.09	0.02
61,650,000	JAPAN 2.1 04-24 20/12S	382,861.34	0.01	119,200,000	JAPAN 2.5 06-36 20/03S	863,797.92	0.03
56,900,000	JAPAN 2.1 05-25 20/03S	355,085.86	0.01	119,150,000	JAPAN 2.5 06-36 20/06S	864,091.65	0.03
51,250,000	JAPAN 2.1 05-25 20/06S	321,369.54	0.01	84,300,000	JAPAN 2.5 06-36 20/09S	611,757.09	0.02
75,650,000	JAPAN 2.1 05-25 20/12S	478,385.50	0.02	169,950,000	JAPAN 2.5 07-37 20/09S	1,236,014.37	0.05
99,800,000	JAPAN 2.1 06-26 20/03S	633,770.29	0.02	270,800,000	JAPAN 2.5 08-38 20/03S	1,969,908.20	0.07
161,600,000	JAPAN 2.1 07-27 20/03S	1,044,218.96	0.04	85,150,000	JAPAN 2 03-33 20/12S	584,491.14	0.02
90,550,000	JAPAN 2.1 07-27 20/06S	587,543.54	0.02	47,400,000	JAPAN 2 05-25 20/03S	295,516.68	0.01
84,650,000	JAPAN 2.1 07-27 20/09S	551,409.97	0.02	47,050,000	JAPAN 2 05-25 20/06S	294,681.74	0.01
82,950,000	JAPAN 2.1 08-28 20/06S	546,187.50	0.02	77,250,000	JAPAN 2 05-25 20/09S	485,913.44	0.02
147,400,000	JAPAN 2.1 08-28 20/09S	973,104.08	0.04	128,700,000	JAPAN 2 05-29 20/12S	812,493.91	0.03
109,250,000	JAPAN 2.1 08-28 20/12S	723,304.37	0.03	34,200,000	JAPAN 2 07-27 20/03S	220,372.55	0.01
172,100,000	JAPAN 2.1 09-29 20/03S	1,143,285.97	0.04	362,000,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	2,107,185.21	0.08
192,400,000	JAPAN 2.1 09-29 20/06S	1,282,508.94	0.05	205,000,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	1,223,446.13	0.04
179,500,000	JAPAN 2.1 09-29 20/12S	1,205,425.73	0.04	119,500,000	JAPAN 2 10-30 20/06S	802,900.02	0.03
254,900,000	JAPAN 2.1 10-30 20/03S	1,717,682.10	0.06	140,900,000	JAPAN 2 10-30 20/12S	951,458.56	0.03
243,000,000	JAPAN 2.1 10-30 20/12S	1,650,634.31	0.06	339,750,000	JAPAN 2 11-41 20/09S	2,302,198.34	0.08
122,600,000	JAPAN 2.20 07-27 20/09S	801,203.95	0.03	310,100,000	JAPAN 2 12-42 20/03S	2,098,325.76	0.08
89,450,000	JAPAN 2.2 06-26 20/03S	569,121.70	0.02	232,100,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	1,418,733.95	0.05
85,700,000	JAPAN 2.2 06-26 20/06S	547,805.40	0.02	286,750,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	1,753,682.12	0.06
102,350,000	JAPAN 2.2 06-26 20/09S	657,315.12	0.02	301,350,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	1,842,805.68	0.07
193,950,000	JAPAN 2.2 08-28 20/03S	1,276,905.20	0.05	291,800,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	1,783,959.52	0.07
65,500,000	JAPAN 2.2 08-28 20/09S	434,188.56	0.02	308,200,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	1,882,714.73	0.07

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
299,000,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	1,824,831.36	0.07	757,000	SPAIN 1.45 21-71 31/10A	382,890.60	0.01
196,500,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	1,163,497.13	0.04	2,455,000	SPAIN 1.5 17-27 30/04A	2,357,337.65	0.09
347,450,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	1,789,982.07	0.07	1,882,000	SPAIN 1.60 5-25 30/04A	1,847,679.10	0.07
	<b>Netherlands</b>	<b>31,127,385.39</b>	<b>1.14</b>	2,060,000	SPAIN 1.85 19-35 30/07A	1,795,576.75	0.07
1,338,448	NETHERLANDS 0.00 20-27 15/01A	1,245,228.04	0.05	1,945,000	SPAIN 1.9 22-52 31/10A	1,335,962.15	0.05
1,347,384	NETHERLANDS 0.00 20-30 15/07A	1,155,045.20	0.04	2,285,000	SPAIN 1.95 15-30 30/07A	2,166,627.63	0.08
1,455,390	NETHERLANDS 0.00 21-31 15/07A	1,217,266.66	0.04	2,170,000	SPAIN 1.95 16-26 30/04A	2,124,422.62	0.08
1,262,000	NETHERLANDS 0.00 21-38 15/01A	875,437.16	0.03	986,000	SPAIN 1 21-42 30/07A	653,477.71	0.02
1,917,147	NETHERLANDS 0.25 15-25 15/07A	1,849,078.70	0.07	2,636,000	SPAIN 2.15 15-25 31/10A	2,598,542.44	0.10
1,166,916	NETHERLANDS 0.25 19-29 15/07A	1,039,790.08	0.04	2,241,000	SPAIN 2.35 17-33 30/07A	2,112,884.94	0.08
1,889,035	NETHERLANDS 0.50 16-26 15/07A	1,796,918.85	0.07	2,297,000	SPAIN 2.55 22-32 31/10A	2,217,378.40	0.08
1,447,936	NETHERLANDS 0.50 19-40 15/01A	1,047,286.61	0.04	1,764,000	SPAIN 2.70 18-48 31/10A	1,497,242.27	0.05
1,368,000	NETHERLANDS 0.5 22-32 15/07A	1,163,741.46	0.04	2,378,000	SPAIN 2.75 14-24 31/10A	2,365,349.04	0.09
1,828,183	NETHERLANDS 0.75 17-27 15/07A	1,725,258.85	0.06	1,907,000	SPAIN 2.8 23-26 31/05A	1,898,653.44	0.07
1,941,375	NETHERLANDS 0.75 18-28 15/07A	1,804,870.32	0.07	1,950,000	SPAIN 2.9 16-46 31/10A	1,738,398.68	0.06
1,734,118	NETHERLANDS 0 20-52 15/01U	858,466.79	0.03	2,423,000	SPAIN 3.15 23-33 30/04A	2,440,418.22	0.09
1,265,000	NETHERLANDS 0 21-29 15/01A	1,124,272.30	0.04	1,414,000	SPAIN 3.45 16-66 30/07A	1,318,497.59	0.05
1,432,000	NETHERLANDS 0 22-26 15/01A	1,360,958.48	0.05	1,178,000	SPAIN 3.45 22-43 30/07A	1,151,321.96	0.04
1,489,384	NETHERLANDS 2.5 12-33 15/01A	1,486,961.51	0.05	1,034,000	SPAIN 3.5 23-29 31/05A	1,066,733.55	0.04
864,000	NETHERLANDS 2.5 23-30 15/01A	863,758.08	0.03	2,365,000	SPAIN 3.55 23-33 31/10A	2,451,440.52	0.09
1,256,000	NETHERLANDS 2.5 23-33 15/07A	1,250,518.31	0.05	1,162,000	SPAIN 3.9 23-39 30/07A	1,218,383.03	0.04
1,980,730	NETHERLANDS 2.75 14-47 15/01A	2,013,773.13	0.07	2,181,000	SPAIN 4.20 05-37 31/01A	2,382,882.74	0.09
832,000	NETHERLANDS 2 22-54 15/01A	722,480.27	0.03	2,373,000	SPAIN 4.65 10-25 30/07A	2,416,105.55	0.09
465,000	NETHERLANDS 3.25 23-44 15/01A	504,447.67	0.02	2,052,000	SPAIN 4.7 09-41 30/07A	2,363,547.98	0.09
1,857,825	NETHERLANDS 3.75 10-42 15/01A	2,134,799.96	0.08	2,050,000	SPAIN 4.9 07-40 30/07A	2,399,750.50	0.09
1,735,054	NETHERLANDS 4.00 05-37 15/01A	1,986,839.48	0.07	1,981,000	SPAIN 5.15 13-28 31/10A	2,178,438.74	0.08
1,273,464	NETHERLANDS 5.50 98-28 15/01A	1,406,408.03	0.05	1,584,000	SPAIN 5.15 13-44 31/10A	1,939,078.79	0.07
498,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	493,779.45	0.02	2,360,000	SPAIN 5.75 01-32 30/07A	2,836,667.37	0.10
	<b>Spain</b>	<b>103,191,605.56</b>	<b>3.78</b>	2,531,000	SPAIN 5.9 11-26 30/07A	2,693,171.80	0.10
719,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	710,829.72	0.03	2,363,055	SPAIN 6 98-29 31/01A	2,703,073.33	0.10
2,128,000	SPAIN 0.00 20-25 31/01	2,068,412.81	0.08		<b>Sweden</b>	<b>4,209,257.09</b>	<b>0.15</b>
2,183,000	SPAIN 0.00 20-26 31/01A	2,066,659.42	0.08	5,480,000	SWEDEN 0.125 20-49 12/05A	406,899.96	0.01
2,198,000	SPAIN 0.00 21-27 31/01A	2,027,080.88	0.07	1,650,000	SWEDEN 0.50 20-45 24/11A	95,182.91	0.00
2,970,000	SPAIN 0.00 21-28 31/01A	2,669,539.36	0.10	7,265,000	SWEDEN 0.75 16-28 12/05A	588,743.00	0.02
2,148,000	SPAIN 0.1 21-31 30/04A	1,768,594.89	0.06	6,575,000	SWEDEN 0.75 17-29 12/11A	523,297.18	0.02
2,595,000	SPAIN 0.50 20-30 30/04A	2,259,865.61	0.08	8,190,000	SWEDEN 1.00 14-26 12/11A	680,191.84	0.02
2,335,000	SPAIN 0.5 21-31 31/10A	1,953,658.07	0.07	975,000	SWEDEN 1.3750 21-71 23/06A	54,063.59	0.00
2,532,000	SPAIN 0.6 19-29 31/10A	2,244,893.99	0.08	4,680,000	SWEDEN 1.75 21-33 11/12A	384,053.42	0.01
2,562,000	SPAIN 0.7 22-32 30/04A	2,149,029.68	0.08	4,465,000	SWEDEN 2.25 11-32 01/06A	384,004.31	0.01
2,272,000	SPAIN 0.80 20-27 30/07A	2,126,049.67	0.08	7,995,000	SWEDEN 2.50 13-25 12/05A	687,122.34	0.03
2,753,000	SPAIN 0.8 22-29 30/07A	2,479,907.63	0.09	4,180,000	SWEDEN 3.50 09-39 30/03A	405,698.54	0.01
1,552,000	SPAIN 0.85 21-37 30/07A	1,136,172.33	0.04		<b>United Kingdom</b>	<b>159,532,946.75</b>	<b>5.85</b>
1,999,000	SPAIN 0 22-25 31/05A	1,924,417.31	0.07	2,074,934	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	1,314,759.93	0.05
2,255,000	SPAIN 1.00 20-50 31/10A	1,253,290.67	0.05	2,984,056	UK TREASURY GILT 1.75 16-37 07/09S	2,642,457.59	0.10
1,955,000	SPAIN 1.2 20-40 31/10A	1,390,723.26	0.05	1,893,128	UK TREASURY STOCK 2.50 15-65 22/07S	1,454,516.63	0.05
2,713,000	SPAIN 1.25 20-30 31/10A	2,450,592.67	0.09	2,182,891	UK TREASURY STOCK 4.25 09-39 07/09S	2,556,659.54	0.09
2,897,000	SPAIN 1.30 16-26 31/10A	2,782,700.89	0.10	3,283,530	UK TREASURY STOCK 4.50 09-34 07/09S	4,018,046.78	0.15
2,444,000	SPAIN 1.40 18-28 30/07A	2,307,345.21	0.08	3,597,710	UK TSY 1.625 18-28 22/10S	3,834,162.81	0.14
2,432,000	SPAIN 1.4 18-28 30/04A	2,301,300.19	0.08	3,273,843	UNITED KINGDOM 0.1250 20-26 30/01S	3,560,273.15	0.13
2,487,000	SPAIN 1.45 17-27 31/10A	2,371,503.97	0.09	3,085,782	UNITED KINGDOM 0.125 20-28 31/01S	3,133,858.06	0.11
2,238,000	SPAIN 1.45 19-29 30/04A	2,097,102.24	0.08	3,598,373	UNITED KINGDOM 0.25 20-31 31/07S	3,264,567.56	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV		
		EUR				EUR			
3,633,000	UNITED KINGDOM 0.25 21-25 31/01S	4,097,626.26	0.15	<b>United States of America</b>				<b>1,337,204,360.86</b>	<b>49.04</b>
3,750,643	UNITED KINGDOM 0.3750 20-30 22/10S	3,535,681.29	0.13	5,348,200	UNITED STATES 0.2500 20-25 31/07S	4,659,557.36	0.17		
3,086,000	UNITED KINGDOM 0.375 21-26 22/10S	3,289,290.86	0.12	4,769,400	UNITED STATES 0.25 20-25 30/06S	4,170,120.04	0.15		
2,910,000	UNITED KINGDOM 0.500 21-29 31/01S	2,911,089.18	0.11	5,996,000	UNITED STATES 0.25 20-25 30/09S	5,189,788.95	0.19		
2,730,370	UNITED KINGDOM 0.50 20-61 22/10S	992,539.55	0.04	4,782,800	UNITED STATES 0.25 20-25 31/05S	4,195,242.76	0.15		
4,407,997	UNITED KINGDOM 0.625 19-25 07/06S	4,930,104.52	0.18	5,554,700	UNITED STATES 0.25 20-25 31/08S	4,824,399.93	0.18		
3,412,672	UNITED KINGDOM 0.625 20-35 31/07S	2,776,361.05	0.10	6,055,600	UNITED STATES 0.25 20-25 31/10S	5,224,729.07	0.19		
3,012,825	UNITED KINGDOM 0.625 20-50 22/10S	1,470,520.78	0.05	5,510,700	UNITED STATES 0.3750 20-27 30/09S	4,452,529.26	0.16		
2,698,000	UNITED KINGDOM 0.8750 21-33 31/07S	2,420,862.91	0.09	4,749,500	UNITED STATES 0.3750 20-27 31/07S	3,859,827.62	0.14		
4,170,822	UNITED KINGDOM 0.875 19-29 22/10S	4,179,847.11	0.15	4,597,400	UNITED STATES 0.375 20-25 30/04S	4,052,406.75	0.15		
1,925,855	UNITED KINGDOM 0.875 21-46 31/01S	1,153,260.41	0.04	6,131,100	UNITED STATES 0.375 20-25 30/11S	5,282,995.74	0.19		
2,453,000	UNITED KINGDOM 1.125 21-39 31/01S	1,896,179.47	0.07	6,658,100	UNITED STATES 0.375 20-25 31/12S	5,720,239.42	0.21		
1,108,000	UNITED KINGDOM 1.125 22-73 22/10S	494,326.49	0.02	6,550,500	UNITED STATES 0.375 21-26 31/01S	5,609,789.36	0.21		
2,903,000	UNITED KINGDOM 1.250 21-51 31/07S	1,716,571.28	0.06	4,577,800	UNITED STATES 0.50 20-25 31/03S	4,054,419.28	0.15		
3,963,492	UNITED KINGDOM 1.25 17-27 22/07S	4,256,622.12	0.16	5,824,100	UNITED STATES 0.50 20-27 31/10S	4,713,333.05	0.17		
3,383,409	UNITED KINGDOM 1.25 20-41 22/10S	2,482,815.54	0.09	7,360,400	UNITED STATES 0.50 21-26 28/02S	6,301,517.17	0.23		
1,761,000	UNITED KINGDOM 1.5000 21-53 31/07S	1,087,949.70	0.04	3,781,100	UNITED STATES 0.5 20-27 30/04S	3,111,940.52	0.11		
4,138,549	UNITED KINGDOM 1.50 16-26 22/07S	4,571,355.21	0.17	3,878,700	UNITED STATES 0.5 20-27 30/06S	3,174,591.34	0.12		
2,435,817	UNITED KINGDOM 1.50 16-47 22/07S	1,657,022.25	0.06	4,173,500	UNITED STATES 0.5 20-27 31/05S	3,424,781.83	0.13		
2,297,997	UNITED KINGDOM 1.625 18-71 22/10S	1,287,706.18	0.05	5,071,600	UNITED STATES 0.5 20-27 31/08S	4,127,645.63	0.15		
2,983,320	UNITED KINGDOM 1.75 17-57 22/07S	1,920,986.60	0.07	6,163,500	UNITED STATES 0.625 20-27 30/11S	4,998,480.93	0.18		
3,646,000	UNITED KINGDOM 1.21-32 31/01S	3,457,590.99	0.13	3,612,900	UNITED STATES 0.625 20-27 31/03S	2,994,938.20	0.11		
3,855,126	UNITED KINGDOM 2.00 15-25 07/09S	4,358,418.44	0.16	10,589,700	UNITED STATES 0.625 20-30 15/05S	7,926,955.22	0.29		
2,685,097	UNITED KINGDOM 3.25 12-44 22/01S	2,672,942.69	0.10	12,894,700	UNITED STATES 0.625 20-30 15/08S	9,570,286.35	0.35		
3,093,000	UNITED KINGDOM 3.25 23-33 31/01S	3,454,413.77	0.13	5,991,000	UNITED STATES 0.625 21-24 15/10S	5,413,200.21	0.20		
1,798,919	UNITED KINGDOM 3.50 13-68 22/07S	1,782,696.23	0.07	6,407,000	UNITED STATES 0.625 21-26 31/07S	5,423,749.75	0.20		
2,794,051	UNITED KINGDOM 3.50 14-45 22/01S	2,872,909.94	0.11	7,123,200	UNITED STATES 0.7500 21-26 31/03S	6,114,028.56	0.22		
3,423,000	UNITED KINGDOM 3.5 23-25 22/10S	3,945,548.51	0.14	8,596,000	UNITED STATES 0.75 21-24 15/11S	7,744,110.94	0.28		
828,000	UNITED KINGDOM 3.7500 24-27 07/03S	958,860.70	0.04	7,188,000	UNITED STATES 0.75 21-26 30/04S	6,151,709.37	0.23		
2,283,629	UNITED KINGDOM 3.75 11-52 22/07S	2,395,546.71	0.09	7,060,500	UNITED STATES 0.75 21-26 31/05S	6,026,247.24	0.22		
2,188,000	UNITED KINGDOM 3.75 22-38 29/01S	2,448,118.51	0.09	6,648,000	UNITED STATES 0.75 21-26 31/08S	5,629,447.62	0.21		
2,766,000	UNITED KINGDOM 3.75 23-53 22/10S	2,887,969.94	0.11	6,772,300	UNITED STATES 0.75 21-28 31/01S	5,490,736.29	0.20		
2,319,303	UNITED KINGDOM 4.00 09-60 22/01S	2,546,513.05	0.09	6,743,000	UNITED STATES 0.8750 21-26 30/06S	5,759,401.71	0.21		
3,062,000	UNITED KINGDOM 4.125 22-27 29/01S	3,583,895.60	0.13	12,929,400	UNITED STATES 0.875 20-30 15/11S	9,702,662.33	0.36		
3,071,087	UNITED KINGDOM 4.25 00-32 07/06S	3,706,821.24	0.14	6,636,000	UNITED STATES 0.875 21-26 30/09S	5,626,006.93	0.21		
2,356,101	UNITED KINGDOM 4.25 03-36 07/03S	2,814,368.77	0.10	4,676,400	UNITED STATES 1.125 20-25 28/02S	4,179,042.35	0.15		
2,089,696	UNITED KINGDOM 4.25 05-55 07/12S	2,385,130.30	0.09	3,560,400	UNITED STATES 1.125 20-27 28/02S	3,003,572.56	0.11		
2,536,493	UNITED KINGDOM 4.25 06-27 07/12S	3,002,315.29	0.11	6,035,900	UNITED STATES 1.125 20-40 15/05S	3,500,420.74	0.13		
1,831,868	UNITED KINGDOM 4.25 06-46 07/12S	2,096,786.61	0.08	7,433,300	UNITED STATES 1.125 20-40 15/08S	4,270,491.41	0.16		
1,687,907	UNITED KINGDOM 4.25 08-49 07/12S	1,927,623.54	0.07	6,453,000	UNITED STATES 1.125 21-26 31/10S	5,490,464.53	0.20		
2,410,944	UNITED KINGDOM 4.25 10-40 07/12S	2,808,561.53	0.10	7,447,400	UNITED STATES 1.125 21-28 29/02S	6,113,235.53	0.22		
2,156,657	UNITED KINGDOM 4.50 07-42 07/12S	2,576,081.95	0.09	6,716,000	UNITED STATES 1.125 21-28 31/08S	5,441,932.53	0.20		
3,003,000	UNITED KINGDOM 4.5 23-28 07/06S	3,590,147.18	0.13	13,321,700	UNITED STATES 1.125 21-31 15/02S	10,126,189.29	0.37		
921,000	UNITED KINGDOM 4.7500 23-43 22/10S	1,130,138.47	0.04	5,937,000	UNITED STATES 1.125 22-25 15/01S	5,329,514.06	0.20		
1,622,296	UNITED KINGDOM 4.75 04-38 07/12S	2,014,174.56	0.07	13,718,000	UNITED STATES 1.2500 21-31 15/08S	10,356,970.59	0.38		
3,592,291	UNITED KINGDOM 4.75 07-30 07/12S	4,447,642.40	0.16	7,097,000	UNITED STATES 1.250 21-28 30/04S	5,830,485.15	0.21		
2,614,380	UNITED KINGDOM 5.00 01-25 07/03S	3,065,578.04	0.11	7,218,000	UNITED STATES 1.250 21-28 31/03S	5,942,684.33	0.22		
1,139,307	UNITED KINGDOM 6 98-28 07/12S	1,457,691.97	0.05	7,242,700	UNITED STATES 1.25 20-50 15/05S	3,440,597.02	0.13		
2,958,251	UNITED KINGDOM GILT 1.75 18-49 22/01Q	2,091,796.09	0.08	6,295,000	UNITED STATES 1.25 21-26 30/11S	5,362,179.51	0.20		
1,144,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	1,250,565.48	0.05	5,663,000	UNITED STATES 1.25 21-26 31/12S	4,816,253.57	0.18		
594,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	690,369.11	0.03	6,902,000	UNITED STATES 1.25 21-28 30/06S	5,647,318.00	0.21		
1,783,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	2,203,708.33	0.08	6,758,000	UNITED STATES 1.25 21-28 30/09S	5,495,274.59	0.20		

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,156,000	UNITED STATES 1.25 21-28 31/05S	5,867,050.67	0.22	6,235,100	UNITED STATES 2.25 17-27 15/02S	5,438,347.75	0.20
8,495,500	UNITED STATES 1.3750 20-40 15/11S	5,070,013.72	0.19	5,506,200	UNITED STATES 2.25 17-27 15/08S	4,763,357.02	0.17
3,597,500	UNITED STATES 1.375 19-26 31/08S	3,094,464.24	0.11	6,089,200	UNITED STATES 2.25 17-27 15/11S	5,248,102.74	0.19
4,476,000	UNITED STATES 1.375 20-25 31/01S	4,019,382.52	0.15	3,201,500	UNITED STATES 2.25 19-26 31/03S	2,831,766.47	0.10
8,820,200	UNITED STATES 1.375 20-50 15/08S	4,324,603.67	0.16	6,539,100	UNITED STATES 2.25 19-49 15/08S	4,046,730.52	0.15
6,761,000	UNITED STATES 1.375 21-28 31/10S	5,519,233.42	0.20	8,202,000	UNITED STATES 2.25 22-52 15/02S	5,007,587.57	0.18
6,067,000	UNITED STATES 1.375 21-28 31/12S	4,932,728.84	0.18	6,181,800	UNITED STATES 2.375 17-27 15/05S	5,389,622.93	0.20
14,375,000	UNITED STATES 1.375 21-31 15/11S	10,884,196.33	0.40	3,248,400	UNITED STATES 2.375 19-26 30/04S	2,876,069.90	0.11
3,949,100	UNITED STATES 1.5000 19-24 31/10S	3,578,728.90	0.13	7,580,600	UNITED STATES 2.375 19-29 15/05S	6,427,387.89	0.24
8,415,200	UNITED STATES 1.5000 20-30 15/02S	6,703,428.35	0.25	6,008,100	UNITED STATES 2.375 19-49 15/11S	3,819,385.32	0.14
6,173,700	UNITED STATES 1.50 16-26 15/08S	5,330,532.64	0.20	9,250,000	UNITED STATES 2.375 21-51 15/05S	5,828,758.17	0.21
4,318,000	UNITED STATES 1.50 19-24 30/11S	3,901,786.39	0.14	5,144,000	UNITED STATES 2.375 22-29 31/03S	4,368,530.09	0.16
9,594,200	UNITED STATES 1.50 20-27 31/01S	8,196,086.96	0.30	5,549,000	UNITED STATES 2.375 22-42 15/02S	3,829,388.02	0.14
6,325,000	UNITED STATES 1.5 21-28 30/11S	5,184,129.88	0.19	4,203,000	UNITED STATES 2.50 15-45 15/02S	2,851,862.37	0.10
7,889,000	UNITED STATES 1.5 22-25 15/02S	7,079,356.30	0.26	3,876,400	UNITED STATES 2.50 16-46 15/02S	2,600,530.32	0.10
5,880,900	UNITED STATES 1.625 16-26 15/02S	5,150,892.45	0.19	3,850,600	UNITED STATES 2.50 16-46 15/05S	2,577,934.27	0.09
6,032,100	UNITED STATES 1.625 16-26 15/05S	5,252,779.48	0.19	2,757,800	UNITED STATES 2.50 18-25 31/01S	2,499,555.53	0.09
3,515,300	UNITED STATES 1.625 19-26 30/09S	3,037,616.95	0.11	3,230,600	UNITED STATES 2.5 19-26 28/02S	2,874,799.37	0.11
3,423,300	UNITED STATES 1.625 19-26 30/11S	2,946,603.57	0.11	5,864,000	UNITED STATES 2.5 22-27 31/03S	5,143,937.72	0.19
3,517,600	UNITED STATES 1.625 19-26 31/10S	3,033,879.18	0.11	2,920,500	UNITED STATES 2.625 18-25 31/03S	2,642,055.20	0.10
8,931,000	UNITED STATES 1.625 19-29 15/08S	7,264,513.45	0.27	3,159,500	UNITED STATES 2.625 18-25 31/12S	2,824,100.35	0.10
8,412,800	UNITED STATES 1.625 20-50 15/11S	4,411,486.91	0.16	3,169,700	UNITED STATES 2.625 19-26 31/01S	2,830,122.11	0.10
14,043,000	UNITED STATES 1.625 21-31 15/05S	10,970,078.28	0.40	8,028,000	UNITED STATES 2.625 19-29 15/02S	6,911,548.31	0.25
4,326,100	UNITED STATES 1.75 19-24 31/12S	3,906,132.63	0.14	5,621,000	UNITED STATES 2.625 22-25 15/04S	5,080,511.17	0.19
3,395,900	UNITED STATES 1.75 19-26 31/12S	2,928,177.67	0.11	5,346,000	UNITED STATES 2.625 22-27 31/05S	4,693,798.89	0.17
8,587,700	UNITED STATES 1.75 19-29 15/11S	7,007,013.74	0.26	3,991,000	UNITED STATES 2.625 22-29 31/07S	3,416,341.09	0.13
8,111,000	UNITED STATES 1.75 21-41 15/08S	5,078,762.74	0.19	4,167,700	UNITED STATES 2.75 12-42 15/08S	3,035,337.06	0.11
5,435,000	UNITED STATES 1.75 22-25 15/03S	4,878,584.83	0.18	4,192,300	UNITED STATES 2.75 12-42 15/11S	3,044,148.60	0.11
5,713,000	UNITED STATES 1.75 22-29 31/01S	4,721,779.69	0.17	3,914,500	UNITED STATES 2.75 17-47 15/08S	2,718,685.85	0.10
3,306,500	UNITED STATES 1.875 19-26 30/06S	2,890,317.27	0.11	3,801,600	UNITED STATES 2.75 17-47 15/11S	2,636,149.83	0.10
3,337,200	UNITED STATES 1.875 19-26 31/07S	2,910,152.42	0.11	2,792,200	UNITED STATES 2.75 18-25 28/02S	2,532,552.03	0.09
9,073,400	UNITED STATES 1.875 21-41 15/02S	5,869,093.49	0.22	3,016,800	UNITED STATES 2.75 18-25 30/06S	2,721,917.86	0.10
8,687,600	UNITED STATES 1.875 21-51 15/02S	4,858,495.25	0.18	3,207,600	UNITED STATES 2.75 18-25 31/08S	2,886,178.58	0.11
7,953,000	UNITED STATES 1.875 21-51 15/11S	4,422,935.76	0.16	6,570,000	UNITED STATES 2.75 18-28 15/02S	5,747,086.82	0.21
6,000,000	UNITED STATES 1.875 22-27 28/02S	5,172,526.11	0.19	7,517,000	UNITED STATES 2.75 22-25 15/05S	6,793,657.18	0.25
5,800,000	UNITED STATES 1.875 22-29 28/02S	4,815,292.11	0.18	5,527,000	UNITED STATES 2.75 22-27 30/04S	4,876,906.07	0.18
13,842,000	UNITED STATES 1.875 22-32 15/02S	10,837,092.77	0.40	4,866,000	UNITED STATES 2.75 22-27 31/07S	4,281,333.88	0.16
5,984,000	UNITED STATES 1 21-24 15/12S	5,382,526.56	0.20	4,823,000	UNITED STATES 2.75 22-29 31/05S	4,162,907.71	0.15
6,105,000	UNITED STATES 1 21-28 31/07S	4,929,619.60	0.18	11,981,000	UNITED STATES 2.75 22-32 15/08S	9,961,633.52	0.37
6,525,400	UNITED STATES 2.00 15-25 15/02S	5,881,899.50	0.22	3,795,800	UNITED STATES 2.875 13-43 15/05S	2,798,523.85	0.10
6,152,900	UNITED STATES 2.00 16-26 15/11S	5,350,851.25	0.20	4,071,600	UNITED STATES 2.875 15-45 15/08S	2,940,600.37	0.11
6,027,600	UNITED STATES 2.00 20-50 15/02S	3,504,763.65	0.13	3,915,800	UNITED STATES 2.875 16-46 15/11S	2,799,752.04	0.10
8,990,000	UNITED STATES 2.00 -51 15/08S	5,170,030.80	0.19	2,811,200	UNITED STATES 2.875 18-25 30/04S	2,545,667.33	0.09
6,528,400	UNITED STATES 2.125 15-25 15/05S	5,859,692.37	0.21	3,222,900	UNITED STATES 2.875 18-25 30/11S	2,895,399.34	0.11
2,771,600	UNITED STATES 2.125 17-24 30/11S	2,514,769.94	0.09	3,015,600	UNITED STATES 2.875 18-25 31/05S	2,727,488.46	0.10
3,619,700	UNITED STATES 2.125 19-26 31/05S	3,183,471.86	0.12	2,482,100	UNITED STATES 2.875 18-25 31/07S	2,239,707.31	0.08
7,786,000	UNITED STATES 2.250 21-41 15/05S	5,337,104.74	0.20	6,830,900	UNITED STATES 2.875 18-28 15/05S	5,990,379.26	0.22
6,530,000	UNITED STATES 2.25 14-24 15/11S	5,937,533.69	0.22	7,057,500	UNITED STATES 2.875 18-28 15/08S	6,175,312.50	0.23
6,363,200	UNITED STATES 2.25 15-25 15/11S	5,661,931.77	0.21	4,841,900	UNITED STATES 2.875 19-49 15/05S	3,417,420.19	0.13
3,867,100	UNITED STATES 2.25 16-46 15/08S	2,455,821.19	0.09	4,517,000	UNITED STATES 2.875 22-25 15/06S	4,082,339.97	0.15
2,804,500	UNITED STATES 2.25 17-24 31/10S	2,552,989.60	0.09	4,325,000	UNITED STATES 2.875 22-29 30/04S	3,758,876.72	0.14
2,763,400	UNITED STATES 2.25 17-24 31/12S	2,504,830.97	0.09	12,903,000	UNITED STATES 2.875 22-32 15/05S	10,859,842.21	0.40

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,570,000	UNITED STATES 2.875 22-52 15/05S	5,315,537.66	0.19	11,863,000	UNITED STATES 3.875 23-33 15/08S	10,707,078.05	0.39
6,589,900	UNITED STATES 2 15-25 25/08S	5,874,373.53	0.22	4,313,000	UNITED STATES 3.875 23-43 15/02S	3,698,372.74	0.14
7,024,000	UNITED STATES 2 21-41 15/11S	4,572,916.67	0.17	4,072,000	UNITED STATES 3.875 23-43 31/05S	3,486,414.36	0.13
4,172,700	UNITED STATES 3.00 12-42 15/05S	3,169,368.49	0.12	4,071,200	UNITED STATES 3 15-45 15/11S	2,999,211.96	0.11
4,181,900	UNITED STATES 3.00 14-44 15/11S	3,107,081.62	0.11	5,388,200	UNITED STATES 3 19-49 15/02S	3,897,707.13	0.14
4,056,500	UNITED STATES 3.00 15-45 15/05S	3,001,293.54	0.11	4,666,000	UNITED STATES 3 22-25 15/07S	4,220,040.14	0.15
3,958,000	UNITED STATES 3.00 17-47 15/02S	2,888,904.62	0.11	6,207,000	UNITED STATES 4.00 22-52 15/11S	5,414,063.22	0.20
3,948,900	UNITED STATES 3.00 17-47 15/05S	2,878,263.63	0.11	4,354,000	UNITED STATES 4.125 22-27 30/09S	4,002,662.83	0.15
3,198,100	UNITED STATES 3.00 18-25 30/09S	2,884,975.81	0.11	4,180,000	UNITED STATES 4.125 22-27 31/10S	3,842,098.48	0.14
3,099,200	UNITED STATES 3.00 18-25 31/10S	2,792,620.54	0.10	10,753,000	UNITED STATES 4.125 22-32 15/11S	9,898,921.08	0.36
4,070,900	UNITED STATES 3.00 18-48 15/02S	2,954,523.90	0.11	4,148,000	UNITED STATES 4.125 23-25 31/01S	3,809,759.79	0.14
3,915,400	UNITED STATES 3.00 18-48 15/08S	2,835,719.40	0.10	7,002,000	UNITED STATES 4.125 23-53 15/08S	6,244,766.77	0.23
6,941,000	UNITED STATES 3.00 22-52 15/08S	5,003,404.43	0.18	3,501,500	UNITED STATES 4.25 09-39 15/05S	3,240,610.04	0.12
7,424,600	UNITED STATES 3.1250 18-28 15/11S	6,552,918.28	0.24	4,041,500	UNITED STATES 4.25 10-40 15/11S	3,698,276.36	0.14
4,361,700	UNITED STATES 3.1250 18-48 15/05S	3,235,937.15	0.12	3,333,000	UNITED STATES 4.25 22-25 15/10S	3,061,578.68	0.11
4,045,800	UNITED STATES 3.125 11-41 15/11S	3,154,049.87	0.12	4,138,000	UNITED STATES 4.25 23-24 31/12S	3,805,589.10	0.14
4,098,400	UNITED STATES 3.125 12-42 15/02S	3,182,604.56	0.12	4,964,000	UNITED STATES 4.25 23-25 31/05S	4,559,669.32	0.17
4,267,000	UNITED STATES 3.125 13-43 15/02S	3,278,959.95	0.12	1,602,600	UNITED STATES 4.375 08-38 15/02S	1,515,997.57	0.06
4,124,300	UNITED STATES 3.125 14-44 15/08S	3,134,097.97	0.11	3,704,200	UNITED STATES 4.375 09-39 15/11S	3,465,988.73	0.13
6,905,000	UNITED STATES 3.125 22-25 15/08S	6,249,789.67	0.23	3,911,600	UNITED STATES 4.375 10-40 15/05S	3,648,166.78	0.13
4,831,000	UNITED STATES 3.125 22-27 31/08S	4,299,813.65	0.16	4,049,300	UNITED STATES 4.375 11-41 15/05S	3,750,230.70	0.14
4,174,000	UNITED STATES 3.125 22-29 31/08S	3,661,610.20	0.13	4,052,000	UNITED STATES 4.375 22-24 31/10S	3,733,092.60	0.14
4,904,000	UNITED STATES 3.25 22-27 30/06S	4,387,845.37	0.16	2,391,500	UNITED STATES 4.50 06-36 15/02S	2,307,084.03	0.08
4,257,000	UNITED STATES 3.25 22-29 30/06S	3,761,982.24	0.14	1,974,700	UNITED STATES 4.50 08-38 15/05S	1,888,992.54	0.07
5,037,000	UNITED STATES 3.25 22-42 15/05S	3,972,321.83	0.15	3,911,000	UNITED STATES 4.50 09-39 15/08S	3,716,072.50	0.14
4,138,500	UNITED STATES 3.375 14-44 15/05S	3,276,312.89	0.12	4,283,000	UNITED STATES 4.5 22-24 30/11S	3,946,996.27	0.14
4,928,400	UNITED STATES 3.375 18-48 15/11S	3,821,078.88	0.14	5,092,000	UNITED STATES 4.5 22-25 15/11S	4,695,200.23	0.17
3,952,000	UNITED STATES 3.375 22-42 15/08S	3,166,967.40	0.12	10,604,000	UNITED STATES 4.5 23-33 15/11S	10,047,105.42	0.37
10,489,000	UNITED STATES 3.375 23-33 15/05S	9,109,571.23	0.33	4,058,700	UNITED STATES 4.625 10-40 15/02S	3,900,450.54	0.14
1,954,900	UNITED STATES 3.50 09-39 15/02S	1,665,850.83	0.06	5,009,000	UNITED STATES 4.625 23-25 28/02S	4,619,936.59	0.17
3,953,000	UNITED STATES 3.50 22-25 15/09S	3,592,843.63	0.13	1,374,300	UNITED STATES 4.75 07-37 15/02S	1,355,510.78	0.05
4,204,000	UNITED STATES 3.5 23-28 31/01S	3,781,136.78	0.14	4,046,200	UNITED STATES 4.75 11-41 15/02S	3,927,659.08	0.14
3,460,000	UNITED STATES 3.5 23-30 31/01S	3,085,316.91	0.11	6,268,000	UNITED STATES 4.75 23-53 15/11S	6,207,242.18	0.23
11,380,000	UNITED STATES 3.5 23-33 15/02S	9,990,428.24	0.37	3,857,000	UNITED STATES 4 22-25 15/12S	3,528,468.59	0.13
4,174,400	UNITED STATES 3.625 13-43 15/08S	3,444,544.43	0.13	3,393,000	UNITED STATES 4 22-29 31/10S	3,106,936.48	0.11
3,648,900	UNITED STATES 3.625 14-44 15/02S	3,004,060.32	0.11	4,035,000	UNITED STATES 4 22-42 15/11S	3,525,663.07	0.13
5,057,000	UNITED STATES 3.625 23-26 15/05S	4,591,868.85	0.17	5,520,000	UNITED STATES 4 23-26 15/02S	5,049,418.46	0.19
4,235,000	UNITED STATES 3.625 23-28 31/03S	3,825,255.12	0.14	5,541,000	UNITED STATES 4 23-28 29/02S	5,074,239.50	0.19
5,078,000	UNITED STATES 3.625 23-28 31/05S	4,585,591.03	0.17	4,238,000	UNITED STATES 4 23-28 30/06S	3,882,840.69	0.14
6,540,000	UNITED STATES 3.625 23-53 15/02S	5,327,943.00	0.20	4,288,000	UNITED STATES 4 23-30 28/02S	3,926,013.78	0.14
6,242,000	UNITED STATES 3.625 23-53 15/05S	5,089,234.95	0.19	1,381,800	UNITED STATES 5.00 07-37 15/05S	1,392,495.39	0.05
4,159,000	UNITED STATES 3.75 11-41 15/08S	3,552,764.52	0.13	963,000	UNITED STATES 5.25 98-28 15/11S	928,935.57	0.03
4,070,800	UNITED STATES 3.75 13-43 15/11S	3,415,884.42	0.13	996,300	UNITED STATES 5.25 99-29 15/02S	964,552.99	0.04
4,205,000	UNITED STATES 3.75 23-26 15/04S	3,827,967.63	0.14	1,533,600	UNITED STATES 5.375 01-31 15/02S	1,526,830.43	0.06
4,159,000	UNITED STATES 3.75 23-30 31/05S	3,753,148.61	0.14	962,300	UNITED STATES 5.50 98-28 15/08S	935,882.73	0.03
4,221,300	UNITED STATES 3.875 10-40 15/08S	3,695,775.12	0.14	692,000	UNITED STATES 6.00 96-26 15/02S	657,823.02	0.02
4,709,000	UNITED STATES 3.875 22-27 30/11S	4,292,738.36	0.16	963,200	UNITED STATES 6.125 99-29 15/08S	972,466.88	0.04
4,291,000	UNITED STATES 3.875 22-27 31/12S	3,911,533.36	0.14	1,385,600	UNITED STATES 6.25 99-30 15/05S	1,421,430.34	0.05
3,490,000	UNITED STATES 3.875 22-29 30/09S	3,177,076.59	0.12	833,300	UNITED STATES 6.375 97-27 15/08S	819,766.51	0.03
3,735,000	UNITED STATES 3.875 22-29 30/11S	3,398,758.01	0.12	1,025,000	UNITED STATES 6.5 96-26 15/11S	998,233.17	0.04
3,269,000	UNITED STATES 3.875 22-29 31/12S	2,974,236.69	0.11	424,500	UNITED STATES 6.625 97-27 15/02S	417,114.85	0.02
3,942,000	UNITED STATES 3.875 23-26 15/01S	3,599,028.48	0.13	883,600	UNITED STATES 6.75 96-26 15/08S	859,182.12	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
943,700	UNITED STATES 7.50 94-24 15/11S	888,012.61	0.03		<b>Other transferable securities</b>	<b>7,699,186.79</b>	<b>0.28</b>
937,800	UNITED STATES 7.625 95-25 15/02S	888,956.25	0.03				
3,926,000	UNITED STATES OF AME 4.375 23-30 30/11S	3,668,129.05	0.13		<b>Bonds</b>	<b>7,699,186.79</b>	<b>0.28</b>
1,400,000	UNITED STATES OF AME 4.5 24-44 15/02S	1,305,816.04	0.05		<b>Japan</b>	<b>5,547,366.50</b>	<b>0.20</b>
3,369,000	UNITED STATES OF AMER 3.75 23-30 30/12S	3,035,609.37	0.11	375,250,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	2,323,781.03	0.09
5,455,000	UNITED STATES TR BI 4.25 24-25 31/12S	5,010,873.60	0.18	525,050,000	JAPAN (5 YEAR) 0.4000 23-28 20/09S	3,223,585.47	0.12
5,619,000	UNITED STATES TREAS 4.375 23-26 15/08S	5,184,893.23	0.19		<b>Spain</b>	<b>2,151,820.29</b>	<b>0.08</b>
3,652,000	UNITED STATES TREAS 4.375 23-43 15/08S	3,347,138.49	0.12	1,557,000	SPAIN 3.25 24-34 30/04A	1,570,114.30	0.06
3,814,000	UNITED STATES TREASU 3.5 23-30 30/04S	3,396,292.14	0.12	560,000	SPAIN 4.0 24-54 31/10A	581,705.99	0.02
3,272,000	UNITED STATES TREASU 3.625 23-30 31/03S	2,935,545.39	0.11		<b>Total securities portfolio</b>	<b>2,706,275,906.52</b>	<b>99.25</b>
4,007,000	UNITED STATES TREASU 3.875 23-25 31/03S	3,668,952.78	0.13				
5,867,000	UNITED STATES TREASU 4.0 24-29 31/01S	5,380,417.64	0.20				
4,279,000	UNITED STATES TREASU 4.125 23-28 31/07S	3,940,369.46	0.14				
5,923,000	UNITED STATES TREASU 4.25 24-26 31/01S	5,442,699.00	0.20				
3,858,000	UNITED STATES TREASU 4.25 24-31 28/02S	3,581,571.44	0.13				
3,980,000	UNITED STATES TREASU 4.625 23-26 15/03S	3,683,385.71	0.14				
4,238,000	UNITED STATES TREASU 4.625 23-26 15/09S	3,934,497.21	0.14				
4,464,000	UNITED STATES TREASU 4.625 23-26 15/10S	4,147,057.24	0.15				
4,697,000	UNITED STATES TREASU 4.625 23-28 30/09S	4,414,649.85	0.16				
3,497,000	UNITED STATES TREASU 4.75 23-25 31/07S	3,232,903.65	0.12				
5,164,000	UNITED STATES TREASU 4.875 23-28 31/10S	4,904,753.81	0.18				
3,682,000	UNITED STATES TREASU 4.875 23-30 31/10S	3,536,573.96	0.13				
4,100,000	UNITED STATES TREASU 5.0 23-25 30/09S	3,806,528.46	0.14				
4,412,000	UNITED STATES TREASU 5.0 23-25 31/10S	4,097,951.39	0.15				
3,515,000	UNITED STATES TRE NO 3.75 23-30 30/06S	3,171,102.50	0.12				
4,402,000	UNITED STATES TR NO 4.375 23-26 15/12S	4,067,805.86	0.15				
4,760,000	UNITED STATES TR NOT 4.875 23-25 30/11S	4,415,498.96	0.16				
4,045,000	UNITED STATES TR NT 4.625 23-25 30/06S	3,732,715.14	0.14				
1,961,000	USA TREASURY BONDS 6.125 97-27 15/11S	1,924,614.19	0.07				
521,500	USA TREASURY BONDS 6.875 95-25 15/08S	497,186.71	0.02				
3,891,000	USA TREASURY NOTE 4.00 24-31 31/01S	3,558,587.55	0.13				
6,738,000	US TREASURY 0.625 20-27 31/12S	5,449,279.51	0.20				
5,622,000	US TREASURY 4.125 24-27 15/02S	5,164,277.06	0.19				
4,668,000	US TREASURY N/B 3.5000 23-28 30/04S	4,195,763.51	0.15				
5,610,000	US TREASURY N/B 3.7500 24-28 31/12S	5,087,512.13	0.19				
4,561,000	US TREASURY N/B 3.8750 23-25 30/04S	4,173,905.40	0.15				
3,420,000	US TREASURY N/B 4.0000 23-30 31/07S	3,127,949.10	0.11				
5,140,000	US TREASURY N/B 4.0000 24-27 15/01S	4,704,416.41	0.17				
3,952,000	US TREASURY N/B 4.1250 23-26 15/06S	3,624,810.63	0.13				
3,923,000	US TREASURY N/B 4.1250 23-30 31/08S	3,612,400.83	0.13				
6,119,000	US TREASURY N/B 4.2500 24-29 28/02S	5,677,248.99	0.21				
5,151,000	US TREASURY N/B 4.3750 23-28 30/11S	4,798,322.00	0.18				
4,859,000	US TREASURY N/B 4.3750 23-28 31/08S	4,520,163.48	0.17				
3,886,000	US TREASURY N/B 4.5000 23-26 15/07S	3,594,212.86	0.13				
4,197,000	US TREASURY N/B 4.6250 23-26 15/11S	3,900,532.08	0.14				
3,839,000	US TREASURY N/B 4.7500 23-43 15/11S	3,693,482.71	0.14				
4,833,000	US TREASURY N/B 5.0000 23-25 31/08S	4,484,614.10	0.16				
4,331,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	3,948,152.43	0.14				
2,512,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	2,292,309.08	0.08				
6,124,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	5,667,380.38	0.21				
3,674,000	WI TREASURY SEC 4.625 23-30 30/09S	3,479,722.28	0.13				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>347,745,014.06</b>	<b>97.01</b>			
<b>Bonds</b>	<b>261,965,557.16</b>	<b>73.08</b>			
<b>Austria</b>	<b>2,382,783.74</b>	<b>0.66</b>			
1,565,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,556,227.23	0.43	1,321,000 RENAULT SA 1.00 17-25 28/11A	1,265,136.63	0.35
856,000 SAPPY PAPIER HOLDING 3.625 21-28 15/03S	826,556.51	0.23	1,000,000 RENAULT SA 1.1250 19-27 04/10A	910,541.30	0.25
<b>Belgium</b>	<b>1,238,590.58</b>	<b>0.35</b>	2,100,000 RENAULT SA 1.2500 19-25 24/06A	2,028,737.34	0.57
1,256,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,238,590.58	0.35	1,600,000 RENAULT SA 2.0000 18-26 28/09A	1,522,788.96	0.42
<b>Denmark</b>	<b>1,999,875.13</b>	<b>0.56</b>	2,000,000 RENAULT SA 2.375 20-26 25/11A	1,933,915.60	0.54
1,100,000 ORSTED 1.5 21-99 18/02A	876,408.50	0.24	1,200,000 RENAULT SA 2.5000 21-27 02/06A	1,148,184.12	0.32
1,100,000 ORSTED 5.25 22-XX 08/12A	1,123,466.63	0.31	1,500,000 RENAULT SA 2.5 21-28 01/04A	1,421,372.70	0.40
<b>Finland</b>	<b>3,891,577.72</b>	<b>1.09</b>	1,525,000 REXEL SA 2.1250 21-28 15/12S	1,406,993.37	0.39
1,100,000 HUHTAMAKI OY 4.25 22-27 09/06A	1,108,906.59	0.31	1,056,000 REXEL SA 2.125 21-28 15/06S	983,132.10	0.27
700,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	726,382.65	0.20	1,100,000 REXEL SA 5.25 23-30 15/09S	1,141,542.60	0.32
1,410,000 SBB TREASURY OY 0.7500 20-28 14/12A	843,532.50	0.24	1,500,000 SPIE SA 2.625 19-26 18/06A	1,460,851.95	0.41
2,109,000 SBB TREASURY OYJ 1.125 21-29 26/05A	1,212,755.98	0.34	1,600,000 VALEO 5.875 23-29 12/04A	1,708,570.88	0.48
<b>France</b>	<b>57,703,610.67</b>	<b>16.10</b>	1,300,000 VALEO SA 1.5000 18-25 18/06A	1,261,366.86	0.35
1,259,000 CGG 7.75 21-27 01/04S	1,156,917.64	0.32	1,400,000 VALEO SE 1.625 16-26 18/03A	1,350,650.14	0.38
1,678,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,453,158.57	0.41	1,300,000 VALEO SE 1 21-28 03/08A	1,133,790.71	0.32
642,000 CONSTELLUM SE 3.125 21-29 15/07S	595,562.27	0.17	1,700,000 VALEO SE 5.375 22-27 28/05A	1,761,920.80	0.49
1,000,000 CONSTELLUM SE 4.25 17-26 15/02S	998,153.10	0.28	<b>Germany</b>	<b>15,314,006.39</b>	<b>4.27</b>
1,100,000 CROWN EURO HOLD 4.7500 23-29 15/03S	1,117,840.68	0.31	1,100,000 CECONOMY AG 1.75 21-26 24/06A	1,047,762.87	0.29
1,409,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,400,585.45	0.39	2,288,000 COMMERZBANK AG 4.00 16-26 23/03A	2,284,354.98	0.64
1,040,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	1,071,113.06	0.30	1,387,000 COMMERZBANK AG 4.00 17-27 30/03A	1,393,447.05	0.39
1,400,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	1,371,950.44	0.38	700,000 HAPAG LLOYD 2.50 21-28 15/04S	661,089.03	0.18
624,000 DERICHEBOURG SA 2.25 21-28 15/07S	576,143.76	0.16	1,267,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	1,197,295.49	0.33
1,202,000 ELIOR GROUP SA 3.75 21-26 08/07S	1,129,209.65	0.32	620,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	551,019.85	0.15
1,300,000 ELIS SA 1.625 19-28 03/04A	1,203,088.51	0.34	1,800,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,767,126.78	0.49
800,000 ELIS SA 2.875 18-26 15/02A	788,250.72	0.22	1,770,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,725,521.49	0.48
800,000 ELIS SA 4.125 22-27 24/05A	806,302.16	0.22	1,600,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,546,769.76	0.43
1,100,000 ERAMET SA 7.00 23-28 22/05A	1,105,312.34	0.31	1,400,000 SCHAEFFLER AG 4.50 24-26 14/08A	1,413,842.50	0.39
1,200,000 EUTELSAT S.A. 1.5 20-28 13/10A	905,946.72	0.25	200,000 SCHAEFFLER AG 4.5 24-30 28/03A	199,560.04	0.06
1,300,000 EUTELSAT SA 2.2500 19-27 13/07A	1,091,077.52	0.30	1,500,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,526,216.55	0.43
857,000 FAURECIA SE 2.375 21-29 15/06S	777,370.39	0.22	<b>Greece</b>	<b>3,921,250.24</b>	<b>1.09</b>
2,527,000 FAURECIA SE 2.75 21-27 15/02S	2,421,777.49	0.68	1,130,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	1,110,693.16	0.31
1,349,000 FAURECIA SE 3.125 19-26 15/06S	1,317,862.12	0.37	1,020,000 EUROBANK S.A. 2 21-27 05/05A	972,595.50	0.27
1,668,000 FAURECIA SE 3.75 20-28 15/06S	1,623,728.11	0.45	1,100,000 MYTILINEOS S.A. 2.25 21-26 28/04S	1,061,698.55	0.30
1,480,000 FAURECIA SE 7.25 22-26 15/06S	1,556,414.91	0.43	724,000 PIRAEUS BANK 8.25 22-27 28/01A	776,263.03	0.22
300,000 FNAC DARTY 6.0 24-29 01/04S	310,818.21	0.09	<b>Ireland</b>	<b>977,616.19</b>	<b>0.27</b>
700,000 FNAC DARTY SA 2.625 19-26 30/05S	696,997.00	0.19	990,000 JAMES HARDIE INTL 3.625 18-26 01/10S	977,616.19	0.27
1,609,000 FORVIA 2.375 19-27 15/06S	1,520,841.76	0.42	<b>Italy</b>	<b>51,098,905.19</b>	<b>14.26</b>
2,022,000 GETLINK SE 3.5 20-25 30/10S	2,006,263.59	0.56	774,000 AMPLIFON SPA 1.125 20-27 13/02A	720,879.06	0.20
692,000 LOXAM SAS 2.875 19-26 15/04S	675,617.87	0.19	2,340,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	2,159,496.61	0.60
1,079,000 LOXAM SAS 3.75 19-26 15/07S	1,069,390.75	0.30	1,919,000 ATLANTIA SPA 1.875 17-27 13/07A	1,795,544.59	0.50
808,000 LOXAM SAS 4.5 22-27 15/02S	805,799.17	0.22	1,010,000 BANCA IFIS 5.5 24-29 27/02A	1,020,977.19	0.28
956,000 LOXAM SAS 6.3750 23-28 15/05S	995,306.41	0.28	800,000 BANCA IFIS SPA 6.125 23-27 19/01A	828,381.36	0.23
1,300,000 LOXAM SAS 6.375 23-29 31/05S	1,354,110.55	0.38	700,000 BANCA IFIS SPA 6.875 23-28 13/09A	740,232.50	0.21
200,000 NEXANS 4.25 24-30 11/03A	201,628.46	0.06	850,000 BANCO BPM SPA 3.375 22-32 19/01A	818,418.25	0.23
1,100,000 NEXANS SA 5.5 23-28 05/04A	1,159,575.23	0.32	1,100,000 BANCO BPM SPA 6 22-26 13/09A	1,151,992.49	0.32
			1,679,000 BANCO BPM SPA 6 23-28 14/06A	1,772,046.99	0.49
			1,050,000 BPER BANCA S.P.A. 1.375 21-27 31/03A	1,007,732.99	0.28
			1,007,000 BPER BANCA S.P.A. 1.875 20-25 17/06A	981,592.29	0.27
			1,041,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	1,025,904.57	0.29
			1,367,000 BPER BANCA SPA 3.875 22-32 25/07A	1,333,346.24	0.37
			918,000 DOVALUE SPA 3.375 21-26 31/07S	814,388.37	0.23

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
700,000	ICCREA BANCA SPA 4.75 21-32 18/01A	694,521.59	0.19	600,000	CITYCON TREASURY BV 1.25 16-26 08/09A	550,947.90	0.15
638,000	ILLIMITY BANK SPA 6.625 22-25 09/12A	653,316.53	0.18	912,000	CITYCON TREASURY BV 1.625 21-28 12/03A	782,893.64	0.22
637,000	IMMOBILIARE GRANDE D 5.50 23-27 17/05A	633,238.96	0.18	1,128,000	DARLING GLOBAL FIN 3.625 18-26 15/05S	1,116,859.65	0.31
1,120,000	INFRASTRUTTURE 1.7500 21-31 19/04A	1,005,962.94	0.28	1,751,000	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,562,365.82	0.44
1,793,000	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,664,903.60	0.46	953,000	GOODYEAR EUROPE BV 2.75 21-28 15/08S	863,786.14	0.24
2,255,000	INFRA WIRELESS ITA 1.875 20-26 08/07A	2,168,541.72	0.60	1,284,000	OI EUROPEAN GROUP 6.25 23-28 15/05S	1,341,517.68	0.37
1,000,000	INTERNATIONAL DESIGN 10.00 23-28 15/11S	1,039,663.20	0.29	993,000	SAIPEM FIN INTL BV 3.125 21-28 31/03A	969,982.75	0.27
950,000	INTESA SANPAOLO 2.855 15-25 23/04A	938,943.90	0.26	1,050,000	SAIPEM FIN INTL BV 3.375 20-26 15/07A	1,039,083.57	0.29
1,007,000	INTESA SANPAOLO 2.925 20-30 14/10A	925,599.15	0.26	1,525,000	TRIVIUM PACKAGING 3.75 19-26 15/08S/08S	1,480,626.01	0.41
2,155,000	INTESA SANPAOLO 3.928 14-26 15/09A	2,156,464.53	0.60	1,793,000	VZ SECURED FINANCING 3.5 22-32 15/01S	1,578,237.86	0.44
1,234,000	INTESA SANPAOLO VITA 2.375 20-30 22/12A	1,052,920.74	0.29	1,493,000	VZ VENDOR FINANCING 2.875 20-29 15/01A	1,294,199.58	0.36
1,600,000	MUNDYS SPA 4.7500 24-29 24/01A	1,630,901.12	0.45	2,176,000	ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,862,017.78	0.52
2,140,000	NEXI SPA 1.625 21-26 30/04S	2,034,508.06	0.57	1,275,000	ZIGGO BV 2.875 19-30 15/01S	1,131,024.58	0.32
2,417,000	NEXI SPA 2.125 21-29 30/04S	2,170,525.94	0.61		<b>Norway</b>	<b>2,199,074.14</b>	<b>0.61</b>
913,000	TELECOM ITALIA 3.625 16-26 25/05A	893,039.72	0.25	1,390,000	ADEVINTA ASA 2.625 20-25 05/11S	1,392,925.26	0.39
932,000	TELECOM ITALIA SPA 1.625 21-29 18/01A	804,558.32	0.22	800,000	ADEVINTA ASA 3 20-27 15/11S	806,148.88	0.22
1,211,000	TELECOM ITALIA SPA 2.375 17-27 12/10A	1,126,235.08	0.31		<b>Poland</b>	<b>942,191.25</b>	<b>0.26</b>
847,000	TELECOM ITALIA SPA 2.75 19-25 15/04A	828,269.36	0.23	1,004,000	INPOST SA 2.25 21-27 15/07S06S	942,191.25	0.26
812,000	TELECOM ITALIA SPA 2.875 18-26 28/01A	787,883.60	0.22		<b>Portugal</b>	<b>3,027,869.59</b>	<b>0.84</b>
1,080,000	TELECOM ITALIA SPA 3 16-25 30/09A	1,052,575.46	0.29	1,700,000	EDP SA 1.7 20-80 20/07A	1,640,333.23	0.46
700,000	TELECOM ITALIA SPA 5.25 05-55 17/03A	632,939.44	0.18	1,200,000	NOVO BANCO SA 9.875 23-33 01/06A	1,387,536.36	0.39
1,356,000	TELECOM ITALIA SPA 6.875 23-28 15/02S	1,437,549.30	0.40		<b>Romania</b>	<b>765,588.68</b>	<b>0.21</b>
1,400,000	TELECOM ITALIA SPA 7.875 23-28 31/07S	1,540,725.48	0.43	856,000	GLOBALWORTH REAL EST 2.95 20-26 29/07A	765,588.68	0.21
2,400,000	UNICREDIT SPA 5.375 24-34 16/04A	2,465,919.12	0.69		<b>Spain</b>	<b>23,837,737.14</b>	<b>6.65</b>
1,301,000	UNIPOLSAI SPA 3.875 18-28 01/03A	1,301,039.03	0.36	1,600,000	ACS ACTIVIDADES 1.3750 20-25 17/06A	1,552,478.24	0.43
963,000	WEBUILD SPA 3.875 22-26 28/07A	946,584.89	0.26	785,000	AEDAS HOMES OPCO SLU 4 21-26 15/08S	774,669.87	0.22
1,243,000	WEBUILD SPA 5.875 20-25 15/12A/12A	1,266,397.11	0.35	700,000	ALMRALL SA 2.125 21-26 30/09S	666,818.74	0.19
1,000,000	WEBUILD SPA 7 23-28 27/09A	1,074,243.80	0.30	1,100,000	BANCO DE SABADELL SA 2.5 21-31 15/01A	1,050,570.40	0.29
	<b>Japan</b>	<b>9,547,652.44</b>	<b>2.66</b>	1,000,000	BANCO DE SABADELL SA 5.625 16-26 06/05A	1,034,273.20	0.29
2,438,000	SOFTBANK GROUP 5.00 18-28 15/04S	2,444,315.89	0.68	1,300,000	CELLNEX FINANCE 1.0000 21-27 15/09A	1,191,503.95	0.33
1,131,000	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	1,044,642.61	0.29	1,000,000	CELLNEX FINANCE 2.0000 21-32 15/09A	876,611.70	0.24
1,050,000	SOFTBANK GROUP CORP 2.875 21-27 06/01S	999,311.25	0.28	1,000,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	898,960.80	0.25
1,517,000	SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,485,356.44	0.41	1,300,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	1,195,449.97	0.33
1,043,000	SOFTBANK GROUP CORP 3.875 21-32 06/07S	940,185.34	0.26	1,200,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	1,166,255.88	0.33
1,300,000	SOFTBANK GROUP CORP 4.75 15-25 30/07S	1,310,535.85	0.37	600,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	557,921.94	0.16
1,400,000	SOFTBANK GROUP CORP 4 17-29 19/09S/19/09S	1,323,305.06	0.37	1,600,000	CELLNEX FINANCE COMP 2 21-33 15/02A	1,390,718.08	0.39
	<b>Luxembourg</b>	<b>11,472,298.19</b>	<b>3.20</b>	600,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	555,810.00	0.16
1,233,000	ARAMARK INTL FINANCE 3.125 17-25 01/04S	1,224,014.02	0.34	1,600,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	1,425,523.52	0.40
633,000	DANA FINANCING LUX 3 21-29 15/07S	572,901.78	0.16	900,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	825,807.24	0.23
1,097,000	DANA FINANCING LUX 8.5 23-31 15/07S	1,212,782.86	0.34	600,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	594,377.76	0.17
2,113,000	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	1,505,260.20	0.42	780,000	EDREAMS ODIGEO SA 5.5 22-27 15/07S	775,774.35	0.22
1,548,000	MOTION FINCO SARL 7.375 23-30 15/06S	1,617,765.58	0.45	3,008,000	GRIFOLS ESCROW 3.8750 21-28 15/10S	2,389,186.12	0.67
895,000	SAMSONITE FINCO SARL 3.5 18-26 15/05S	881,714.26	0.25	1,963,000	GRIFOLS SA 2.25 19-27 15/11S	1,722,166.20	0.48
1,302,000	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	1,275,221.24	0.36	2,366,000	GRIFOLS SA 3.20 17-25 01/05S	2,185,167.80	0.61
835,000	STENA INTL 7.25 23-28 15/02S	883,625.97	0.25	1,013,000	NH HOTEL GROUP SA 4 21-26 02/07S	1,007,691.38	0.28
994,000	TELECOM ITALIA FIN 7.75 03-33 24/01A	1,147,732.64	0.32		<b>Sweden</b>	<b>9,725,449.47</b>	<b>2.71</b>
1,200,000	TELENET INT FIN REGS 3.50 17-28 01/03S	1,151,279.64	0.32	538,000	DOMETIC GROUP AB 2 21-28 29/09A	479,362.62	0.13
	<b>Mexico</b>	<b>741,411.92</b>	<b>0.21</b>	574,000	DOMETIC GROUP AB 3 19-26 08/05A	559,597.08	0.16
756,000	CEMEX SAB DE CV 3.125 19-26 19/03S	741,411.92	0.21	1,706,000	INTRUM AB 3 5.0000 19-26 15/07S	1,109,221.41	0.31
	<b>Netherlands</b>	<b>16,575,386.70</b>	<b>4.62</b>	1,865,000	INTRUM AB 3 19-27 15/09S	1,094,179.08	0.31
1,089,000	ASHLAND SERVICES BV 2.00 20-28 30/01S	1,001,843.74	0.28	2,031,000	INTRUM AB 4 8.75 20-25 05/08S	1,531,718.05	0.43

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,038,000	INTRUM AB 9.25 22-28 15/03S	680,106.22	0.19		<b>Cyprus</b>	<b>830,333.66</b>	<b>0.23</b>
1,600,000	SAMHALL NORD 1 20-27 12/08A	1,074,512.96	0.30	774,000	BANK OF CYPRUS PCL FL.R 23-28 25/07A	830,333.66	0.23
1,220,000	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	929,631.83	0.26		<b>Denmark</b>	<b>1,265,170.34</b>	<b>0.35</b>
1,300,000	VOLVO CAR AB 2.5 20-27 07/10A	1,239,083.43	0.35	1,400,000	ORSTED FL.R 19-00 31/12A	1,265,170.34	0.35
1,020,000	VOLVO CAR AB 4.25 22-28 31/05A	1,028,036.79	0.29		<b>France</b>	<b>293,603.55</b>	<b>0.08</b>
	<b>Turkey</b>	<b>653,292.63</b>	<b>0.18</b>	300,000	RCI BANQUE SA FL.R 19-30 18/02A	293,603.55	0.08
674,000	ARCELIK AS 3 21-26 27/05A	653,292.63	0.18		<b>Germany</b>	<b>7,279,810.56</b>	<b>2.03</b>
	<b>United Kingdom</b>	<b>13,714,873.57</b>	<b>3.83</b>	1,200,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	1,160,819.04	0.32
1,600,000	AVIS BUDGET FI 7 24-29 28/02S	1,591,300.96	0.44	1,100,000	CMZB FRANCFORT FL.R 22-32 06/12A	1,162,869.73	0.32
785,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	785,713.49	0.22	1,500,000	COMMERZBANK AG FL.R 20-30 05/12A	1,483,657.50	0.41
1,019,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	1,018,858.15	0.28	1,400,000	COMMERZBANK AG FL.R 21-26 29/12A	1,278,487.56	0.36
1,120,000	EC FINANCE PLC 3.0000 21-26 15/10S	1,091,545.06	0.30	1,100,000	COMMERZBANK AG FL.R 23-33 05/10A	1,185,129.77	0.33
1,300,000	INTL CONSO AIRLINE 1.5 19-27 04/07A	1,205,703.59	0.34	1,100,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	1,008,846.96	0.28
1,100,000	INTL CONSO AIRLINE 2.75 21-25 25/03A03A	1,087,012.19	0.30		<b>Greece</b>	<b>18,761,748.39</b>	<b>5.23</b>
1,600,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	1,579,512.64	0.44	1,124,000	ALPHA BANK A FL.R 22-27 16/06A	1,198,090.37	0.33
717,000	INTL PERSONAL FIN 9.75 20-25 12/11A	715,207.50	0.20	1,163,000	ALPHA BANKFL.R 24-30 12/05A	1,168,888.62	0.33
1,739,000	NOMAD FOODS BONCO 2.5 21-28 24/06S	1,626,986.66	0.45	896,000	ALPHA BANK S.A FL.R 21-28 23/03A	845,640.77	0.24
677,000	SIG PLC 5.25 21-26 30/11S	630,671.47	0.18	1,320,000	ALPHA BANK SA FL.R 23-29 27/06A	1,435,538.01	0.40
1,183,000	SYNTHOMER PLC 3.875 20-25 25/06S	1,173,960.70	0.33	900,000	EFG EUROBANK FL.R 22-32 06/12A	1,026,018.27	0.29
1,284,000	TI AUTOMOTIVE FIN 3.75 21-29 15/04S	1,208,401.16	0.34	1,053,000	EFG EUROBANK FL.R 23-29 26/01A	1,148,407.69	0.32
	<b>United States of America</b>	<b>30,234,515.59</b>	<b>8.43</b>	1,100,000	EFG EUROBANK FL.R 23-29 28/11A	1,160,241.50	0.32
1,566,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,532,326.45	0.43	800,000	EFG EUROBANK FL.R 24-34 25/04A	809,592.96	0.23
850,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	828,369.80	0.23	1,036,000	EUROBANK SA FL.R 21-28 14/03A	981,687.70	0.27
1,202,000	BALL CORP 1.5 19-27 15/03S	1,127,720.01	0.31	1,096,000	NATIONAL BK GREECE FL.R 20-26 08/10A	1,073,733.45	0.30
938,000	BELDEN INC 3.375 17-27 15/07S	910,833.18	0.25	1,100,000	NATIONAL BK GREECE FL.R 23-34 03/01A	1,201,363.68	0.34
692,000	BELDEN INC 3.375 21-31 15/07S	640,513.75	0.18	1,096,000	NATL BANK OF GREECE FL.R 22-27 22/11A	1,187,312.69	0.33
874,000	BELDEN INC 3.875 18-28 15/03S	856,847.49	0.24	400,000	NATL BANK OF GREECE FL.R 24-35 28/06A	403,855.03	0.11
1,978,000	CATALENT PHARMA 2.375 20-28 01/03S	1,883,348.94	0.53	1,320,000	PIRAEUS BANK FL.R 23-28 13/07A	1,415,437.32	0.39
1,107,000	EMERALD DEBT MERGER 6.375 23-30 15/12A	1,166,038.42	0.33	1,100,000	PIRAEUS BANK SA FL.R 21-27 03/11A	1,079,749.00	0.30
790,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	785,870.28	0.22	1,040,000	PIRAEUS BANK SA FL.R 23-29 05/12A	1,117,110.80	0.31
1,202,000	IQVIA INC 1.75 21-26 03/03S	1,153,507.83	0.32	1,460,000	PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	1,509,080.53	0.42
1,581,000	IQVIA INC 2.25 19-28 15/01S	1,471,668.32	0.41		<b>Ireland</b>	<b>599,113.30</b>	<b>0.17</b>
1,887,000	IQVIA INC 2.25 21-29 15/03S	1,705,157.74	0.48	592,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	599,113.30	0.17
1,089,000	IQVIA INC 2.875 17-25 15/09S	1,071,032.48	0.30		<b>Italy</b>	<b>20,594,440.95</b>	<b>5.75</b>
1,766,000	IQVIA INC 2.875 20-28 24/06S	1,666,005.90	0.46	1,120,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	1,059,842.45	0.30
1,000,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	945,289.00	0.26	1,400,000	BANCA POPOLARE DI S FL.R 23-28 26/09A	1,454,393.78	0.41
975,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	960,880.83	0.27	300,000	BANCA POPOLARE DI SOND FL.R 24-34 13/03A	303,109.51	0.08
1,420,000	MPT OPER PARTNE 0.9930 21-26 15/10A	1,147,093.75	0.32	650,000	BANCA POPOLARE FL.R 21-32 25/02A	632,304.85	0.18
1,020,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	963,976.50	0.27	626,000	BANCO BPM FL.R 21-31 29/06A	602,444.62	0.17
2,706,000	ORGANON COMPANY 2.875 21-28 30/04S	2,525,056.54	0.70	1,087,000	BANCO BPM SPA FL.R 20-30 14/09A	1,094,859.99	0.31
1,007,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	969,893.56	0.27	867,000	BANCO BPM SPA FL.R 20-31 14/01A	845,342.08	0.24
900,000	SPECTRUM BRANDS 4.00 16-26 01/10S	893,709.63	0.25	947,000	BANCO BPM SPA FL.R 22-28 21/01A	995,274.46	0.28
946,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	907,649.16	0.25	1,650,000	BANCO BPM SPA FL.R 24-30 17/01A	1,698,915.74	0.47
856,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	768,047.12	0.21	1,300,000	BPER BANCA FL.R 24-30 20/02A	1,322,547.72	0.37
1,600,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,522,509.12	0.42	1,208,000	BPER BANCA SPA FL.R 22-28 01/02A	1,283,545.90	0.36
1,130,000	WMG ACQUISITION 2.25 21-31 15/08S	982,842.93	0.27	856,000	BPER BANCA SPA FL.R 22-33 20/01A	969,908.61	0.27
900,000	WMG ACQUISITION 2.75 20-28 15/07S	848,326.86	0.24	1,400,000	BPER BANCA SPA FL.R 23-29 11/09A	1,483,510.56	0.41
	<b>Floating rate notes</b>	<b>85,779,456.90</b>	<b>23.93</b>	706,000	CREDITO EMILIANO SPA FL.R 23-29 30/05A	741,675.80	0.21
	<b>Australia</b>	<b>1,503,060.16</b>	<b>0.42</b>	2,600,000	INTESA SANPAOLO FL.R 23-34 20/02A	2,763,276.10	0.77
1,400,000	APA INFRASTRUCTURE FL.R 23-83 09/11A	1,503,060.16	0.42	800,000	MEDIOBANCA CREDI FL.R 24-34 22/04A	823,725.68	0.23

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
2,650,000	UNICREDIT SPA FL.R 20-32 15/01A	2,519,763.10	0.70
	<b>Poland</b>	<b>4,093,509.09</b>	<b>1.14</b>
1,194,000	BANK MILLENNIUM SA FL.R 23-27 18/09A	1,277,965.19	0.36
1,000,000	MBANK SA FL.R 21-27 21/09A	901,253.80	0.25
1,800,000	MBANK SA FL.R 23-27 11/09A	1,914,290.10	0.53
	<b>Portugal</b>	<b>8,050,937.20</b>	<b>2.25</b>
1,100,000	BANCO COMERCIAL PORT FL.R 19-30 27/03A	1,081,493.93	0.30
600,000	BC PORTUGUES FL.R 21-32 17/05A	577,941.78	0.16
1,700,000	EDP SA FL.R 21-81 02/08A	1,598,766.02	0.45
1,100,000	EDP SA FL.R 21-82 14/03A	948,717.00	0.26
2,100,000	EDP SA FL.R 23-83 23/04A	2,198,730.45	0.61
1,800,000	ENERGIAS DE PORTUGA FL.R 21-82 14/03A	1,645,288.02	0.46
	<b>Spain</b>	<b>12,180,271.70</b>	<b>3.40</b>
1,400,000	BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	1,293,420.24	0.36
1,700,000	BANCO CREDITO SOCIAL FL.R 23-29 14/09A	1,882,000.64	0.53
1,100,000	BANCO DE BADELL FL.R 23-33 16/08A	1,137,885.32	0.32
200,000	BANCO DE BADELL FL.R 24-34 27/06A	199,869.03	0.06
1,400,000	BANCO DE CREDIT FL.R 22-26 22/09A	1,472,661.96	0.41
1,700,000	BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,641,662.46	0.46
200,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	210,923.61	0.06
1,200,000	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	1,159,655.16	0.32
1,200,000	UNICAJA BANCO SA FL.R 22-27 15/11A	1,285,025.28	0.36
1,000,000	UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	939,797.50	0.26
900,000	UNICAJA BANCO SA FL.R 23-28 11/09A	957,370.50	0.27
	<b>United Kingdom</b>	<b>10,327,458.00</b>	<b>2.88</b>
1,360,000	BRITISH TELECOM FL.R 20-80 18/08	1,314,224.71	0.37
500,000	BRITISH TEL FL.R 24-54 03/10A	500,381.34	0.14
1,575,000	NGG FINANCE PLC FL.R 19-XX 09/05A	1,449,372.64	0.40
1,020,000	VODAFONE GROUP PLC FL.R 18-78 03/10A	1,003,712.64	0.28
2,240,000	VODAFONE GROUP PLC FL.R 20-80 27/08A	2,030,313.60	0.57
2,398,000	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	2,303,865.07	0.64
1,600,000	VODAFONE GROUP PLC FL.R 23-84 30/08A	1,725,588.00	0.48
	<b>Other transferable securities</b>	<b>3,995,262.83</b>	<b>1.11</b>
	<b>Bonds</b>	<b>1,451,692.85</b>	<b>0.40</b>
	<b>France</b>	<b>570,463.45</b>	<b>0.16</b>
560,000	EUTELT 9.75 24-29 13/04S	570,463.45	0.16
	<b>Italy</b>	<b>759,221.04</b>	<b>0.21</b>
800,000	AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	759,221.04	0.21
	<b>Netherlands</b>	<b>122,008.36</b>	<b>0.03</b>
120,000	CITYCON TREASURY BV 6.5 24-29 06/03A	122,008.36	0.03
	<b>Floating rate notes</b>	<b>2,543,569.98</b>	<b>0.71</b>
	<b>Cyprus</b>	<b>539,882.89</b>	<b>0.15</b>
566,000	BANK OF CYPRUS FL.R 21-27 24/06A	539,882.89	0.15
	<b>Greece</b>	<b>1,404,493.72</b>	<b>0.39</b>
1,400,000	NATL BANK OF GREECE FL.R 24-29 29/01A	1,404,493.72	0.39
	<b>Portugal</b>	<b>599,193.37</b>	<b>0.17</b>
600,000	NOVO BAN FL.R 4-28 08/03A	599,193.37	0.17
	<b>Total securities portfolio</b>	<b>351,740,276.89</b>	<b>98.13</b>



Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>118,422,637.90</b>	<b>97.22</b>			
<b>Bonds</b>	<b>90,688,422.15</b>	<b>74.45</b>			
<b>Belgium</b>	<b>1,094,614.29</b>	<b>0.90</b>			
1,110,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,094,614.29	0.90	520,000 DOVALUE SPA 3.375 21-26 31/07S	461,309.32	0.38
<b>France</b>	<b>18,415,922.73</b>	<b>15.12</b>	500,000 ICCREA BANCA SPA 4.75 21-32 18/01A	496,086.85	0.41
750,000 CONSTELLIUM SE 4.25 17-26 15/02S	748,614.82	0.61	520,000 ILLIMITY BANK SPA 6.625 22-25 09/12A	532,483.69	0.44
1,150,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,143,132.20	0.94	1,890,000 INFRA WIRELESS ITA 1.875 20-26 08/07A	1,817,536.08	1.49
1,000,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	979,964.60	0.80	900,000 INTESA SANPAOLO 2.855 15-25 23/04A	889,525.80	0.73
1,050,000 ELIOR GROUP SA 3.75 21-26 08/07S	986,414.42	0.81	2,000,000 INTESA SANPAOLO 3.928 14-26 15/09A	2,001,359.20	1.64
600,000 ELIS SA 2.875 18-26 15/02A	591,188.04	0.49	1,700,000 NEXI SPA 1.625 21-26 30/04S	1,616,197.99	1.33
1,300,000 FAURECIA SE 2.75 21-27 15/02S	1,245,868.91	1.02	980,000 TELECOM ITALIA 3.625 16-26 25/05A	958,574.94	0.79
800,000 FAURECIA SE 3.125 19-26 15/06S	781,534.24	0.64	900,000 TELECOM ITALIA SPA 2.75 19-25 15/04A	880,097.31	0.72
700,000 FAURECIA SE 7.25 22-26 15/06S	736,142.19	0.60	790,000 TELECOM ITALIA SPA 2.875 18-26 28/01A	766,537.00	0.63
690,000 FNAC DARTY SA 2.625 19-26 30/05S	687,039.90	0.56	990,000 TELECOM ITALIA SPA 3 16-25 30/09A	964,860.83	0.79
1,600,000 GETLINK SE 3.5 20-25 30/10S	1,587,547.84	1.30	760,000 WEBUILD SPA 3.875 22-26 28/07A	747,045.19	0.61
600,000 LOXAM SAS 2.875 19-26 15/04S	585,795.84	0.48	1,000,000 WEBUILD SPA 5.875 20-25 15/12A/12A	1,018,823.10	0.84
800,000 LOXAM SAS 3.75 19-26 15/07S	792,875.44	0.65	<b>Japan</b>	<b>3,257,384.86</b>	<b>2.67</b>
600,000 LOXAM SAS 4.5 22-27 15/02S	598,365.72	0.49	920,000 SOFTBANK GROUP CORP 2.875 21-27 06/01S	875,587.00	0.72
800,000 RENAULT SA 1.00 17-25 28/11A	766,169.04	0.63	1,300,000 SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,272,882.91	1.05
1,100,000 RENAULT SA 1.2500 19-25 24/06A	1,062,671.94	0.87	1,100,000 SOFTBANK GROUP CORP 4.75 15-25 30/07S	1,108,914.95	0.91
800,000 RENAULT SA 2.0000 18-26 28/09A	761,394.48	0.63	<b>Luxembourg</b>	<b>3,391,948.42</b>	<b>2.78</b>
1,000,000 RENAULT SA 2.375 20-26 25/11A	966,957.80	0.79	600,000 ARAMARK INTL FINANCE 3.125 17-25 01/04S	595,627.26	0.49
1,200,000 SPIE SA 2.625 19-26 18/06A	1,168,681.56	0.96	1,500,000 GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	1,068,570.90	0.88
1,200,000 VALEO SA 1.5000 18-25 18/06A	1,164,338.64	0.96	690,000 SAMSONITE FINCO SARL 3.5 18-26 15/05S	679,757.37	0.56
1,100,000 VALEO SE 1.625 16-26 18/03A	1,061,225.11	0.87	1,070,000 SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	1,047,992.89	0.86
<b>Germany</b>	<b>5,497,416.61</b>	<b>4.51</b>	<b>Mexico</b>	<b>647,264.38</b>	<b>0.53</b>
1,000,000 CECONOMY AG 1.75 21-26 24/06A	952,511.70	0.78	660,000 CEMEX SAB DE CV 3.125 19-26 19/03S	647,264.38	0.53
1,600,000 COMMERZBANK AG 4.00 16-26 23/03A	1,597,451.04	1.31	<b>Netherlands</b>	<b>3,778,257.92</b>	<b>3.10</b>
520,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	462,145.68	0.38	700,000 CITYCON TREASURY BV 1.25 16-26 08/09A	642,772.55	0.53
1,400,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,374,431.94	1.13	1,020,000 DARLING GLOBAL FIN 3.625 18-26 15/05S	1,009,926.28	0.83
1,100,000 SCHAEFFLER AG 4.50 24-26 14/08A	1,110,876.25	0.91	1,000,000 SAIPEM FIN INTL BV 3.375 20-26 15/07A	989,603.40	0.81
<b>Greece</b>	<b>3,653,923.73</b>	<b>3.00</b>	1,170,000 TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	1,135,955.69	0.93
1,100,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	1,081,205.73	0.89	<b>Norway</b>	<b>1,222,567.49</b>	<b>1.00</b>
1,000,000 EUROBANK S.A. 2 21-27 05/05A	953,525.00	0.78	1,220,000 ADEVINTA ASA 2.625 20-25 05/11S	1,222,567.49	1.00
900,000 MYTILINEOS S.A. 2.25 21-26 28/04S	868,662.45	0.71	<b>Portugal</b>	<b>1,350,862.66</b>	<b>1.11</b>
700,000 PIRAEUS BANK 8.25 22-27 28/01A	750,530.55	0.62	1,400,000 EDP SA 1.7 20-80 20/07A	1,350,862.66	1.11
<b>Ireland</b>	<b>849,242.35</b>	<b>0.70</b>	<b>Romania</b>	<b>626,065.51</b>	<b>0.51</b>
860,000 JAMES HARDIE INTL 3.625 18-26 01/10S	849,242.35	0.70	700,000 GLOBALWORTH REAL EST 2.95 20-26 29/07A	626,065.51	0.51
<b>Italy</b>	<b>18,479,787.78</b>	<b>15.17</b>	<b>Spain</b>	<b>10,715,866.64</b>	<b>8.80</b>
600,000 AMPLIFON SPA 1.125 20-27 13/02A	558,820.98	0.46	1,500,000 ACS ACTIVIDADES 1.3750 20-25 17/06A	1,455,448.35	1.19
600,000 BANCA IFIS SPA 6.125 23-27 19/01A	621,286.02	0.51	700,000 AEDAS HOMES OPCO SLU 4 21-26 15/08S	690,788.42	0.57
500,000 BANCO BPM SPA 3.375 22-32 19/01A	481,422.50	0.40	700,000 ALMIRALL SA 2.125 21-26 30/09S	666,818.74	0.55
750,000 BANCO BPM SPA 6 22-26 13/09A	785,449.43	0.64	1,000,000 BANCO DE SABADELL SA 2.5 21-31 15/01A	955,064.00	0.78
700,000 BPER BANCA S.P.A. 1.375 21-27 31/03A	671,821.99	0.55	900,000 BANCO DE SABADELL SA 5.625 16-26 06/05A	930,845.88	0.76
800,000 BPER BANCA S.P.A. 1.875 20-25 17/06A	779,815.12	0.64	1,900,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	1,846,571.81	1.52
660,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	650,429.40	0.53	900,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	836,882.91	0.69
800,000 BPER BANCA SPA 3.875 22-32 25/07A	780,305.04	0.64	900,000 CELLNEX TELECOM SA 2.875 17-25 18/04A	891,566.64	0.73
			1,890,000 GRIFOLS SA 3.20 17-25 01/05S	1,745,548.24	1.43
			700,000 NH HOTEL GROUP SA 4 21-26 02/07S	696,331.65	0.57
			<b>Sweden</b>	<b>3,279,784.57</b>	<b>2.69</b>
			500,000 DOMETIC GROUP AB 3 19-26 08/05A	487,453.90	0.40
			1,500,000 INTRUM AB 3.5000 19-26 15/07S	975,282.60	0.80
			1,500,000 INTRUM AB 4.875 20-25 05/08S	1,131,254.10	0.93

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	685,793.97	0.56				
	<b>Turkey</b>	<b>571,873.37</b>	<b>0.47</b>		<b>Spain</b>	<b>4,514,200.59</b>	<b>3.71</b>
590,000	ARCELIK AS 3 21-26 27/05A	571,873.37	0.47	1,000,000	BANCO DE CREDITO FL.R 22-26 22/09A	1,051,901.40	0.86
	<b>United Kingdom</b>	<b>4,586,415.73</b>	<b>3.77</b>	1,100,000	BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,062,252.18	0.87
600,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	600,545.34	0.49	1,000,000	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	966,379.30	0.79
900,000	EC FINANCE PLC 3.0000 21-26 15/10S	877,134.42	0.72	900,000	UNICAJA BANCO SA FL.R 22-27 15/11A	963,768.96	0.79
1,000,000	INTL CONSO AIRLINE 2.75 21-25 25/03A03A	988,192.90	0.81	500,000	UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	469,898.75	0.39
700,000	INTL PERSONAL FIN 9.75 20-25 12/11A	698,250.00	0.57		<b>United Kingdom</b>	<b>2,887,830.50</b>	<b>2.37</b>
600,000	SIG PLC 5.25 21-26 30/11S	558,940.74	0.46	1,000,000	BRITISH TELECOM FL.R 20-80 18/08	966,341.70	0.79
870,000	SYNTHOMER PLC 3.875 20-25 25/06S	863,352.33	0.71	2,000,000	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,921,488.80	1.58
	<b>United States of America</b>	<b>9,269,223.11</b>	<b>7.61</b>		<b>Other transferable securities</b>	<b>476,928.35</b>	<b>0.39</b>
1,300,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,272,046.23	1.04		<b>Floating rate notes</b>	<b>476,928.35</b>	<b>0.39</b>
590,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	586,915.77	0.48		<b>Cyprus</b>	<b>476,928.35</b>	<b>0.39</b>
1,070,000	IQVIA INC 1.75 21-26 03/03S	1,026,833.10	0.84	500,000	BANK OF CYPRUS FL.R 21-27 24/06A	476,928.35	0.39
780,000	IQVIA INC 2.875 17-25 15/09S	767,130.70	0.63		<b>Total securities portfolio</b>	<b>118,899,566.25</b>	<b>97.61</b>
900,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	850,760.10	0.70				
900,000	MPT OPER PARTNE 0.9930 21-26 15/10A	727,031.25	0.60				
1,100,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	1,039,582.50	0.85				
800,000	SPECTRUM BRANDS 4.00 16-26 01/10S	794,408.56	0.65				
810,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	777,162.60	0.64				
1,500,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,427,352.30	1.17				
	<b>Floating rate notes</b>	<b>27,734,215.75</b>	<b>22.77</b>				
	<b>Germany</b>	<b>2,925,944.46</b>	<b>2.40</b>				
1,200,000	COMMERZBANK AG FL.R 20-30 05/12A	1,186,926.00	0.97				
900,000	COMMERZBANK AG FL.R 21-26 29/12A	821,884.86	0.67				
1,000,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	917,133.60	0.75				
	<b>Greece</b>	<b>3,771,792.90</b>	<b>3.10</b>				
830,000	ALPHA BANK A FL.R 22-27 16/06A	884,710.86	0.73				
1,050,000	NATIONAL BK GREECE FL.R 20-26 08/10A	1,028,667.99	0.84				
900,000	NATL BANK OF GREECE FL.R 22-27 22/11A	974,983.05	0.80				
900,000	PIRAEUS BANK SAÅ FL.R 21-27 03/11A	883,431.00	0.73				
	<b>Ireland</b>	<b>506,007.85</b>	<b>0.42</b>				
500,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	506,007.85	0.42				
	<b>Italy</b>	<b>6,794,494.40</b>	<b>5.58</b>				
900,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	851,659.11	0.70				
500,000	BANCA POPOLARE FL.R 21-32 25/02A	486,388.35	0.40				
400,000	BANCO BPM FL.R 21-31 29/06A	384,948.64	0.32				
670,000	BANCO BPM SPA FL.R 20-30 14/09A	674,844.70	0.55				
500,000	BANCO BPM SPA FL.R 20-31 14/01A	487,509.85	0.40				
750,000	BANCO BPM SPA FL.R 22-28 21/01A	788,232.15	0.65				
700,000	BPER BANCA SPA FL.R 22-28 01/02A	743,776.60	0.61				
2,500,000	UNICREDIT SPA FL.R 20-32 15/01A	2,377,135.00	1.95				
	<b>Poland</b>	<b>3,460,468.70</b>	<b>2.84</b>				
1,000,000	BANK MILLENNIUM SA FL.R 23-27 18/09A	1,070,322.60	0.88				
1,000,000	MBANK SA FL.R 21-27 21/09A	901,253.80	0.74				
1,400,000	MBANK SA FL.R 23-27 11/09A	1,488,892.30	1.22				
	<b>Portugal</b>	<b>2,873,476.35</b>	<b>2.36</b>				
900,000	BANCO COMERCIAL PORT FL.R 19-30 27/03A	884,858.67	0.73				
600,000	BC PORTUGUES FL.R 21-32 17/05A	577,941.78	0.47				
1,500,000	EDP SA FL.R 21-81 02/08A	1,410,675.90	1.16				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>942,335,288.70</b>	<b>99.42</b>	13,100,000 ABN AMRO BK FL.R 23-25 10/01Q	13,129,941.36	1.39
<b>Bonds</b>	<b>4,459,302.32</b>	<b>0.47</b>	7,800,000 ALLIANZ FINANCE FL.R 21-24 22/11Q	7,825,743.12	0.83
<b>United Kingdom</b>	<b>4,459,302.32</b>	<b>0.47</b>	16,700,000 BMW FINANCE FL.R 23-24 09/12Q	16,710,779.85	1.76
4,440,000 LLOYDS BANKING GROUP 24-27 05/03Q	4,459,302.32	0.47	18,700,000 COOP.RABOBANK FL.R. 23-26 03/11Q	18,865,476.30	1.99
<b>Floating rate notes</b>	<b>937,875,986.38</b>	<b>98.95</b>	27,000,000 ING BANK NV FL.R 23-26 02/10Q	27,215,524.80	2.87
<b>Australia</b>	<b>25,421,756.25</b>	<b>2.68</b>	16,000,000 MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	16,016,017.60	1.69
25,300,000 MACQUARIE FL.R 23-25 20/10Q	25,421,756.25	2.68	7,900,000 MERCEDES-BENZ INTL F FL.R 23-25 01/12Q	7,920,953.17	0.84
<b>Canada</b>	<b>203,561,808.65</b>	<b>21.48</b>	20,500,000 SIEMENS FINANCIE FL.R 23-25 18/12Q	20,573,961.95	2.17
28,510,000 BANK OF MONTREAL FL.R 23-25 06/06Q	28,608,259.72	3.02	13,369,000 SIKA CAPITAL BV FL.R 23-24 01/11Q	13,377,592.25	1.41
7,900,000 BANK OF NOVA SC FL.R 23-25 12/12Q	7,934,715.76	0.84	<b>Spain</b>	<b>36,855,670.70</b>	<b>3.89</b>
27,410,000 BANK OF NOVA SCOTIA FL.R 23-25 02/05Q	27,506,910.80	2.90	13,000,000 BANCO SANTANDER FL.R 23-25 16/01Q	13,048,703.20	1.38
2,300,000 BANK OF NOVA SCOTIA FL.R 23-25 22/09Q	2,310,341.72	0.24	100,000 BANCO SANTANDER SA FL.R 17-24 21/11Q	100,349.76	0.01
8,000,000 CANADIAN IMPERIAL FL.R 23-25 24/01Q	8,021,031.20	0.85	2,600,000 BANCO SANTANDER SA FL.R 21-26 29/01Q	2,605,331.30	0.27
11,490,000 CAN IMP BK FL.R 23-25 09/06Q	11,529,317.63	1.22	500,000 BANCO SANTANDER SA FL.R 22-24 05/05Q	500,394.35	0.05
5,400,000 CAN IMP BK SYD FL.R 24-27 29/01Q	5,437,701.18	0.57	13,300,000 BBVA FL.R 22-25 26/11Q	13,484,153.13	1.42
15,700,000 FEDERATION DES CAISS FL.R 24-26 17/01Q	15,772,344.03	1.66	7,100,000 SANTANDER CONSUMER FL.R 23-25 14/03Q	7,116,738.96	0.75
32,150,000 NATL BANK OF CANADA FL.R 23-25 13/05Q	32,264,981.26	3.40	<b>Sweden</b>	<b>38,313,814.92</b>	<b>4.04</b>
12,000,000 NATL BANK OF CANADA FL.R 24-26 06/03Q	12,010,657.20	1.27	28,200,000 SKANDINAVISKA ENSKIL FL.R 23-25 13/06Q	28,302,100.92	2.99
23,505,000 ROYAL BANK OF CANADA FL.R 23-25 17/01Q	23,571,342.87	2.49	10,000,000 VOLVO TREASURY AB FL.R 22-24 31/05Q	10,011,714.00	1.06
2,700,000 TORONTO DOMINION BANK FL.R 23-25 21/07Q	2,710,499.76	0.29	<b>Switzerland</b>	<b>23,734,071.37</b>	<b>2.50</b>
25,800,000 TORONTO DOMINION BK FL.R 23-25 20/01Q	25,883,705.52	2.73	23,621,000 CREDIT SUISSE GROUP FL.R 21-26 16/01Q	23,734,071.37	2.50
<b>Denmark</b>	<b>23,125,561.12</b>	<b>2.44</b>	<b>United Kingdom</b>	<b>109,182,464.30</b>	<b>11.52</b>
15,076,000 COLOPLAST FINAN FL.R 22-24 19/05Q	15,082,886.72	1.59	27,400,000 HSBC BK FL.R 23-25 08/03Q	27,467,058.76	2.90
8,000,000 NYKREDIT REALKREDIT FL.R 24-26 27/02Q	8,042,674.40	0.85	25,784,000 LLOYDS BANKING GROUP FL.R 17-24 21/06Q	25,825,470.98	2.72
<b>France</b>	<b>116,393,585.55</b>	<b>12.28</b>	9,600,000 NATIONWIDE BUILDING FL.R 23-25 07/06Q	9,632,486.40	1.02
12,100,000 BFCM BANQUE FEDERATI FL.R 23-25 17/01Q	12,127,602.52	1.28	13,650,000 NATL WESTM BK SUB FL.R 24-26 09/01Q	13,724,418.43	1.45
25,357,000 BNP PARIBAS FL.R 17-24 07/06Q	25,390,856.67	2.68	10,718,000 NATWEST MKTS FL.R 22-25 27/08Q	10,825,802.72	1.14
13,900,000 CIE DE SAINT-GOBAIN FL.R 23-24 18/07Q	13,902,659.07	1.47	7,269,000 NATWEST MKTS FL.R 23-26 13/01Q	7,353,401.81	0.78
37,100,000 CREDIT AGRICOLE SA FL.R 23-25 07/03Q	37,187,600.52	3.92	14,300,000 STANDARD CHARTERED B FL.R 23-25 03/03Q	14,353,825.20	1.51
12,500,000 SG FL.R 23-25 13/01Q	12,537,370.00	1.32	<b>United States of America</b>	<b>64,350,586.32</b>	<b>6.79</b>
3,300,000 SOCIETE GENERALE FL.R 17-24 22/05Q	3,302,060.19	0.35	16,000,000 CATERPILLAR FIN FL.R 23-25 08/12Q	16,055,564.80	1.69
11,900,000 SOCIETE GENERALE SUB FL.R 24-26 19/01Q	11,945,436.58	1.26	15,750,000 GOLDMAN SACHS G FL.R 21-27 23/09Q	16,000,714.79	1.69
<b>Germany</b>	<b>84,474,835.84</b>	<b>8.91</b>	13,327,000 GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	13,434,153.07	1.42
12,000,000 BAYER LAND BK FL.R 24-26 31/01Q	11,980,892.40	1.26	13,680,000 KRAFT HEINZ FOODS CO FL.R 23-25 09/05Q	13,689,979.56	1.44
18,800,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	18,864,484.00	1.99	5,150,000 METROPOLITAN LIFE G FL.R 23-25 18/06Q	5,170,174.10	0.55
14,600,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	14,671,012.94	1.55	<b>Total securities portfolio</b>	<b>942,335,288.70</b>	<b>99.42</b>
7,000,000 LANDESBANK BADEN-WU FL.R 23-25 28/11Q	6,997,144.70	0.74			
22,000,000 LANDESBANK LAND BAD FL.R 24-26 09/11Q	21,977,887.80	2.32			
10,000,000 MUENCHENER HYPOTHEKE FL.R 24-27 09/02Q	9,983,414.00	1.05			
<b>Ireland</b>	<b>27,433,657.14</b>	<b>2.89</b>			
7,200,000 CA AUTO BANK SPA IR FL.R 23-25 13/01Q	7,234,262.64	0.76			
20,100,000 CA AUTO BANK SPA IR FL.R 24-26 26/01Q	20,199,394.50	2.13			
<b>Italy</b>	<b>27,389,081.86</b>	<b>2.89</b>			
13,900,000 INTE FL.R 23-25 16/11Q	13,989,093.44	1.48			
13,352,000 INTE FL.R 23-25 17/03Q	13,399,988.42	1.41			
<b>Netherlands</b>	<b>157,639,092.36</b>	<b>16.63</b>			
15,900,000 ABN AMRO BANK N FL.R 24-27 15/01Q	16,003,101.96	1.69			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>590,417,263.17</b>	<b>101.36</b>			
<b>Bonds</b>	<b>798,908.00</b>	<b>0.14</b>			
<b>Australia</b>	<b>798,908.00</b>	<b>0.14</b>			
800,000 MACQUARIE GROUP LTD 0.759 21-25 14/10Q	798,908.00	0.14			
<b>Floating rate notes</b>	<b>589,618,355.17</b>	<b>101.22</b>			
<b>Australia</b>	<b>63,500,823.51</b>	<b>10.90</b>			
3,700,000 AUST NEW Z FL.R 23-25 03/10Q	3,711,194.53	0.64			
4,500,000 AUSTRALIA NEW ZEALAND FL.R 24-27 18/07Q	4,528,082.25	0.78			
2,200,000 COMMONWEALTH BK AUSTRALI FL.R 23-25 12/09Q	2,207,694.17	0.38			
7,700,000 COMMONWEALTH BA FL.R 21-25 07/07Q	7,704,961.11	1.32			
1,450,000 COMMONWEALTH BANK OF A FL.R 22-27 14/03Q	1,463,383.01	0.25			
2,075,000 COMMONWEALTH BANK OF FL.R 23-25 10/01Q	2,079,997.50	0.36			
1,400,000 COMMONWEALTH D'AUSTRAL FL.R 21-26 15/06Q	1,402,619.33	0.24			
4,670,000 CW BK AUST AUTRE FL.R 22-25 14/03Q	4,686,126.91	0.80			
1,200,000 CW BK AUST FL.R 23-26 13/03Q	1,206,052.74	0.21			
1,500,000 MACQUARIE BANK LIMIT FL.R 23-26 15/06Q	1,508,875.01	0.26			
2,300,000 MACQUARIE GROUP LTD FL.R 21-27 23/06Q	2,300,920.00	0.39			
3,388,000 MACQUARIE SOFFRAT F.L.R 22-25 21/03Q	3,418,864.68	0.59			
2,550,000 NATIONAL AUSTRALIA FL.R 22-25 09/06Q	2,564,212.42	0.44			
2,500,000 NATIONAL AUSTRALIA FL.R 22-27 12/01Q	2,503,703.88	0.43			
3,100,000 NATIONAL AUSTRALIA BAN FL.R 23-28 28/09Q	3,126,809.58	0.54			
3,300,000 NATIONAL AUSTRALIA BK FL.R 23-25 13/05Q	3,314,403.34	0.57			
437,000 NATL AUSTRALIA BANK FL.R 22-25 12/01Q	437,196.85	0.08			
2,250,000 NATL AUSTRALIA BANK FL.R 24-25/10/12Q	2,259,284.97	0.39			
5,815,000 WESTPAC BANKING CORP FL.R 21-24 18/11Q	5,816,651.75	1.00			
2,530,000 WESTPAC BANKING CORP FL.R 21-26 03/06Q	2,528,851.20	0.43			
3,700,000 WESTPAC BANKING FL.R 22-25 26/08Q	3,730,100.06	0.64			
996,000 WESTPAC BANKING FL.R 23-25 17/11Q	1,000,838.22	0.17			
<b>Canada</b>	<b>89,536,148.19</b>	<b>15.37</b>			
1,800,000 BANK OF MONTREAL FL.R 23-25 25/09Q	1,812,144.20	0.31			
2,065,000 BANK OF MONTREAL AU FL.R 22-25 07/06Q	2,081,267.04	0.36			
3,054,000 BANK OF MONTREAL FL.R 21-26 15/09Q	3,049,858.93	0.52			
2,002,000 BANK OF MONTREAL FL.R 22-25 10/01Q	2,003,911.69	0.34			
1,600,000 BANK OF MONTREAL FL.R 23-24 12/12Q	1,604,209.79	0.28			
1,992,000 BANK OF MONTREAL FL.R 23-26 05/06Q	2,019,464.41	0.35			
3,206,000 BANK OF MONTREAL FL.R 21-24 09/07Q	3,206,407.32	0.55			
1,450,000 BANK OF MONTREAL TO FL.R 23-26 11/12Q	1,459,682.08	0.25			
2,100,000 BANK OF NOVA SC FL.R 22-25 11/04Q	2,109,540.19	0.36			
4,065,000 BANK OF NOVA SCOTIA FL.R 21-24 15/04Q	4,065,332.72	0.70			
3,500,000 BANK OF NOVA SCOTIA FL.R 21-24 31/07Q	3,501,437.27	0.60			
2,300,000 BANK OF NOVA SCOTIA FL.R 23-25 12/06Q	2,316,124.87	0.40			
1,200,000 BANK OF NOVA SCOTIA TO FL.R 21-26 15/09Q	1,196,948.10	0.21			
1,210,000 BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	1,210,641.05	0.21			
2,412,000 BANQUE NATIONALE DU CA FL.R 21-24 06/08Q	2,414,118.25	0.41			
1,635,000 BK OF NOVA SCOTIA FL.R 21-26 02/03Q	1,630,924.03	0.28			
4,556,000 CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	4,558,915.38	0.78			
3,176,000 CAN IMP BK FL.R 22-25 07/04Q	3,192,603.81	0.55			
1,700,000 CAN IMP BK SYD FL.R 23-26 02/10Q	1,718,411.95	0.29			
			2,657,000 FED CAISSES DESJARD FL.R 21-24 21/05Q	2,656,927.07	0.46
			1,850,000 ROYAL BANK OF CANADA FL.R 21-24 07/10Q	1,850,973.28	0.32
			3,250,000 ROYAL BANK OF CANADA FL.R 21-24 29/07Q	3,251,743.95	0.56
			750,000 ROYAL BANK OF CANADA FL.R 21-26 02/11Q	749,470.12	0.13
			1,050,000 ROYAL BANK OF CANADA FL.R 21-26 20/01Q	1,049,140.37	0.18
			1,671,000 ROYAL BANK OF CANADA FL.R 21-26 27/04Q	1,670,401.33	0.29
			1,750,000 ROYAL BANK OF CANADA FL.R 22-25 14/04Q	1,758,472.61	0.30
			1,500,000 ROYAL BANK OF CANADA FL.R 22-25 21/01Q	1,501,490.16	0.26
			1,200,000 ROYAL BANK OF CANADA FL.R 22-27 21/01Q	1,200,965.59	0.21
			1,250,000 ROYAL BANK OF CANADA FL.R 23-26 12/01Q	1,261,585.83	0.22
			2,300,000 ROYAL BANK OF CANADA FL.R 23-26 20/07Q	2,322,958.95	0.40
			2,027,000 ROYAL BANK OF CANAD FL.R 24-27 19/01Q	2,043,074.11	0.35
			8,000,000 TORONTO DOMINION BA FL.R 24-27 05/04Q	8,002,424.40	1.37
			5,667,000 TORONTO DOMINION BANK FL.R 21-24 10/09Q	5,671,220.78	0.97
			1,164,000 TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,163,521.03	0.20
			1,550,000 TORONTO DOMINION BANK FL.R 22-25 06/06Q	1,561,806.94	0.27
			1,850,000 TORONTO DOMINION BANK FL.R 22-25 10/01Q	1,850,908.59	0.32
			2,550,000 TORONTO DOMINION BANK FL.R 23-26 17/07Q	2,574,203.55	0.44
			2,249,000 TRANSCANADA PIPELINES FL.R 23-26 09/03Q	2,242,916.45	0.39
			<b>Finland</b>	<b>1,510,575.00</b>	<b>0.26</b>
			1,500,000 NORDEA BKP AUTRE V FL.R 22-25 06/06Q	1,510,575.00	0.26
			<b>France</b>	<b>24,220,551.60</b>	<b>4.16</b>
			1,600,000 BANQUE FEDERATIVE D FL.R 24-27 23/01Q	1,613,280.00	0.28
			3,761,000 BFCM FL.R 21-25 04/02Q	3,758,897.04	0.65
			1,900,000 BFCM FL.R 23-26 13/07Q	1,929,089.00	0.33
			2,050,000 BPCE FL.R 23-27 19/10Q	2,096,739.51	0.36
			2,000,000 BPCE ISSUER FL.R 23-25 25/09Q	2,019,901.40	0.35
			820,000 BPCE SA FL.R 22-25 14/01Q	820,392.55	0.14
			2,750,000 CREDIT AGRICOLE FL.R 23-26 05/07Q	2,781,001.58	0.48
			2,800,000 SG FL.R 23-25 16/06Q	2,800,896.00	0.48
			1,900,000 SOCIETE GENERALE FL.R 24-28 19/01Q	1,911,828.86	0.33
			4,480,000 SOCIETE GENERALE SA FL.R 22-26 21/01Q	4,488,525.66	0.77
			<b>Japan</b>	<b>30,760,120.13</b>	<b>5.28</b>
			1,900,000 MITSUBISHI UFJ FINANCI FL.R 22-25 18/07Q	1,907,200.49	0.33
			2,300,000 MITSUBISHI UFJ FINAN FL.R 23-26 17/04Q	2,334,847.40	0.40
			1,400,000 MITSUBISHI UFJ FL.R 22-25 12/09Q	1,406,518.64	0.24
			3,724,000 MITSUBISHI UFJ F FL.R 23-26 20/02Q	3,747,236.08	0.64
			5,160,000 MIZUHO FINANCIAL FL.R 22-26 22/05Q	5,195,303.94	0.89
			1,400,000 SUMITOMO MITSUI FINA FL.R 23-26 13/01Q	1,417,710.00	0.24
			2,026,000 SUMITOMO MITSUI FIN FL.R 23-26 13/07Q	2,050,890.42	0.35
			2,746,000 SUMITOMO MITSUI FL.R 22-27 14/01Q	2,755,836.58	0.47
			3,487,000 SUMITOMO MITSUI TRUST FL.R 23-26 09/03Q	3,512,328.70	0.60
			2,800,000 SUMITOMO TRUST AND FL.R 23-26 14/09Q	2,831,239.88	0.49
			3,600,000 SUMITOMO TRUST FL.R 21-24 16/09Q	3,601,008.00	0.62
			<b>Netherlands</b>	<b>11,457,905.37</b>	<b>1.97</b>
			3,500,000 ABN AMRO BANK NV FL.R 23-27 18/09Q	3,563,738.15	0.61
			2,200,000 ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	2,206,959.00	0.38
			2,600,000 ING GROEP NV FL.R 23-27 11/09	2,640,509.17	0.45
			3,000,000 ING GROEP NV SOFFRAT F.L.R 22-26 28/03Q	3,046,699.05	0.52
			<b>New Zealand</b>	<b>1,793,508.55</b>	<b>0.31</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,799,000	BANK OF NEW ZEALAND FL.R 22-27 27/01Q	1,793,508.55	0.31	2,829,000	ANALOG DEVICES INC FL.R 21-24 01/10Q	2,828,968.03	0.49
	<b>Singapore</b>	<b>9,289,959.13</b>	<b>1.59</b>	4,000,000	AUSTRALIA NEW ZEA B FL.R 23-25 03/07Q	4,018,437.80	0.69
1,400,000	DBS GROUP HOLDING FL.R 21-24 22/11Q	1,398,176.89	0.24	3,050,000	BANK OF AMERICA CORP FL.R 21-25 22/04Q	3,062,851.02	0.53
3,950,000	DBS GROUP HOLDING FL.R 23-25 12/09Q	3,954,414.32	0.68	2,325,000	BANK OF AMERICA CORP FL.R 21-27 22/07Q	2,337,466.31	0.40
1,700,000	PEPSICO SINGAPORE F FL.R 24-27 16/02Q	1,699,055.82	0.29	2,910,000	BANK OF AMERICA CORP FL.R 22-26 02/04Q	2,930,268.15	0.50
2,231,000	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,238,312.10	0.38	2,155,000	BANK OF AMERICA CORP FL.R 22-28 04/02U	2,170,947.33	0.37
	<b>Spain</b>	<b>3,806,005.52</b>	<b>0.65</b>	2,150,000	BANK OF AMERICA NA FL.R 23-26 18/08Q	2,174,137.94	0.37
3,800,000	BANCO SANTANDER SOFFRA FL.R 22-24 24/05Q	3,806,005.52	0.65	1,965,000	BANK OF AMERICA NAT FL.R 23-25 18/08Q	1,976,920.97	0.34
	<b>Sweden</b>	<b>13,153,593.18</b>	<b>2.26</b>	3,150,000	BANK OF NEW YORK MEL FL.R 22-25 25/04Q	3,162,924.45	0.54
2,800,000	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	2,815,680.00	0.48	1,700,000	BANK OF NEW YORK MEL FL.R 21-24 25/10Q	1,697,845.31	0.29
2,500,000	SVENSKA HANDELSBANKE FL.R 23-26 15/06Q	2,534,110.38	0.44	1,800,000	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	1,799,928.00	0.31
2,950,000	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	2,966,008.80	0.51	1,900,000	BK AMERICA FL.R 23-27 15/09Q	1,920,945.22	0.33
3,300,000	SWEDBANK AB FL.R 22-25 04/04Q	3,315,031.50	0.57	1,850,000	BK AMERICA SOFFRAT FL.R 22-25 25/04Q	1,851,936.02	0.32
1,500,000	SWEDBANK AB FL.R 23-26 15/06Q	1,522,762.50	0.26	2,630,000	BMW US CAPITAL LLC FL.R 21-24 01/04Q	2,630,000.00	0.45
	<b>Switzerland</b>	<b>2,566,059.88</b>	<b>0.44</b>	4,080,000	BMW US CAPITAL LLC FL.R 21-24 12/08Q	4,081,938.00	0.70
2,545,000	UBS GROUP FL.R 22-26 12/05Q	2,566,059.88	0.44	3,300,000	BMW US CAPITAL LLC FL.R 23-25 11/08Q	3,310,609.50	0.57
	<b>United Kingdom</b>	<b>43,321,683.71</b>	<b>7.44</b>	2,300,000	BMW US LLC FL.R 22-25 01/04Q	2,311,189.50	0.40
2,407,000	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	2,412,422.85	0.41	1,800,000	CAPITAL ONE FINANCIAL FL.R 22-25 09/05Q	1,800,478.91	0.31
2,300,000	BARCLAYS PLC FL.R 23-27 13/09Q	2,335,432.12	0.40	3,137,000	CATERPILLAR FINANCIALS FL.R 21-24 17/05Q	3,137,168.46	0.54
3,700,000	HSBC FL.R 23-27 14/08Q	3,740,761.79	0.64	1,400,000	CATERPILLAR FINANCIALS FL.R 23-25 06/01Q	1,402,191.46	0.24
2,650,000	HSBC HOLDING PLC FL.R 22-XX 10/3Q	2,665,767.50	0.46	1,700,000	CATERPILLAR FINANCIALS FL.R 23-25 11/08Q	1,705,682.21	0.29
3,425,000	LLOYDS BANKING FL.R 22-27 07/08Q	3,472,392.24	0.60	2,795,000	CATERPILLAR FINANCIALS FL.R 24-26 27/02Q	2,798,368.40	0.48
1,500,000	LLOYDS BANKING FL.R 24-28 05/01Q	1,517,624.64	0.26	7,080,000	CATERPILLAR FINANCIALS FL.R 21-24 13/09Q	7,083,344.60	1.22
1,100,000	NATWEST MARKETS PLC FL.R 21-24 12/08Q	1,099,806.13	0.19	2,210,000	CATERPILLAR FINANCIALS FL.R 23-25 13/06Q	2,221,144.89	0.38
2,800,000	NATWEST MKTS AUTRE FL.R 22-25 22/03Q	2,822,666.00	0.48	500,000	CENTERPOINT ENERGY FL.R 21-24 13/05Q	498,735.84	0.09
1,680,000	NATWEST MKTS FL.R 21-26 29/09Q	1,668,332.40	0.29	3,137,000	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	3,149,340.80	0.54
2,645,000	STANDARD CHARTERED FL.R 21-25 23/11Q	2,646,604.72	0.45	3,287,000	CHARLES SCHWAB FL.R 21-26 13/05Q	3,284,786.21	0.56
1,950,000	STANDARD CHARTERED FL.R 22-26 30/03Q	1,964,527.50	0.34	2,700,000	CITIBANK NA FL.R 23-25 29/09Q	2,715,437.52	0.47
3,150,000	STANDARD CHARTERED FL.R 23-27/06/07Q	3,203,723.25	0.55	2,400,000	CITIGROUP FL.R 22-25 24/05Q	2,403,900.00	0.41
2,300,000	STANDARD CHARTERED FL.R 23-28 08/02Q	2,345,664.59	0.40	1,112,000	CITIGROUP FL.R 22-28 24/02Q	1,120,269.11	0.19
2,700,000	STANDARD CHARTERED PL FL.R 23-28 08/02Q	2,753,606.26	0.47	2,286,000	CITIGROUP INC FL.R 21-25 01/05Q	2,286,767.52	0.39
3,050,000	UBS AG LONDON BRANCH FL.R 23-25 11/09Q	3,069,275.70	0.53	1,025,000	CITIGROUP INC FL.R 21-27 09/06Q	1,023,378.24	0.18
3,600,000	UBS AG LONDON FL.R 21-24 09/08Q	3,602,471.94	0.62	3,720,000	CITIGROUP INC FL.R 22-26 17/03Q	3,751,820.88	0.64
2,000,000	UBS AG LONDON FL.R 22-25 13/01Q	2,000,604.08	0.34	4,736,000	CITIGROUP INC FL.R 22-26 25/01Q	4,736,539.90	0.81
	<b>United States of America</b>	<b>294,701,421.40</b>	<b>50.59</b>	4,800,000	COOPERATIEVE RABOBA FL.R 23-26 05/10Q	4,835,356.80	0.83
8,400,000	A AND T INC FL.R 18-24 12/06Q	8,418,070.08	1.45	1,500,000	COOPERATIEVE RABOBA FL.R 24-26 09/01Q	1,512,592.50	0.26
2,604,000	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	2,604,199.73	0.45	1,818,000	COOPERATIEVE RABOBA FL.R 22-25 10/01Q	1,818,727.20	0.31
500,000	AMERICAN EXPRESS FL.R 24-28 16/02Q	501,903.00	0.09	650,000	CREDIT SUISSE NY FL.R 22-25 21/02Q	652,590.25	0.11
3,950,000	AMERICAN HONDA FIN FL.R 23-24 22/11Q	3,962,041.58	0.68	2,850,000	DAIMLER TRUCK FIN NA FL.R 22-24 05/04Q	2,850,312.93	0.49
1,450,000	AMERICAN HONDA FIN FL.R 23-25 03/10Q	1,457,573.51	0.25	2,700,000	DAIMLER TRUCKS FINA FL.R 21-24 13/12Q	2,707,707.59	0.46
2,900,000	AMERICAN HONDA FIN FL.R 23-25 10/01Q	2,908,021.11	0.50	1,962,000	DEUTSCHE BANK AG NY FL.R 21-27 16/11Q	1,943,535.70	0.33
3,400,000	AMERICAN HONDA FIN FL.R 23-25 23/04Q	3,413,433.06	0.59	1,382,000	GOLDMAN SACHS G FL.R 22-28 15/03Q	1,412,968.91	0.24
3,015,000	AMERICAN HONDA FIN FL.R 23-26 12/01Q	3,037,104.29	0.52	1,755,000	GOLDMAN SACHS G FL.R 22-28 24/02Q	1,761,704.33	0.30
2,300,000	AMERICAN HONDA FIN FL.R 24-25 12/02Q	2,302,619.70	0.40	2,210,000	GOLDMAN SACHS GROUP FL.R 21-24 10/09Q	2,211,040.91	0.38
500,000	AMERICAN HONDA FIN FL.R 24-25 14/08Q	500,971.00	0.09	3,200,000	GOLDMAN SACHS GROUP FL.R 21-24 21/10Q	3,203,819.77	0.55
4,200,000	AMERICAN HONDA FIN FL.R 24-26 09/01Q	4,212,737.18	0.72	1,341,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09Q	1,340,352.64	0.23
3,487,000	AMEX AUTRE FL.R 22-25 04/03Q	3,510,973.12	0.60	1,690,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10Q	1,690,242.52	0.29
2,102,000	AMEX FL.R 23-26 30/10Q	2,125,531.89	0.36	2,865,000	GOLDMAN SACHS GROUP FL.R 23-26 10/08Q	2,886,257.72	0.50
1,400,000	AMEX FL.R 23-27 28/07Q	1,403,780.00	0.24	1,500,000	GOLDMAN SACHS GROUP IN FL.R 20-26 09/12Q	1,501,907.73	0.26
2,050,000	AMEX SOFFRAT FL.R 23-26 13/02Q	2,056,652.25	0.35	2,130,000	GOLDMAN SACHS GROUP IN FL.R 21-27 09/03Q	2,127,602.57	0.37
3,189,000	AMEX SOFRIND FL.R 22-24 03/05Q	3,190,339.38	0.55	6,900,000	HSBC U SA INC FL.R 24-27 04/03Q	6,934,920.42	1.19
				1,600,000	HUNTINGTON NATL BANK FL.R 22-25 16/05Q	1,598,688.55	0.27

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,650,000	JOHN DEERE CAP CO FL.R 23-26 03/03Q	2,659,585.26	0.46		<b>United States of America</b>	<b>702,518.22</b>	<b>0.12</b>
3,274,000	JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	3,274,565.42	0.56	700,000	TOYOTA MOTOR CREDIT FL.R 24-26 05/01M	702,518.22	0.12
1,718,000	JOHN DEERE CAPITAL COR FL.R 22-25 07/03Q	1,722,330.10	0.30		<b>Total securities portfolio</b>	<b>591,119,781.39</b>	<b>101.48</b>
3,000,000	JOHN DEERE CAPITAL FL.R 23-25 03/07Q	3,010,456.05	0.52				
2,508,000	JOHN DEERE CAPITAL FL.R 23-26 08/06Q	2,532,956.60	0.43				
2,000,000	JPM CHASE AUTRE FL.R 22-25 14/06Q	2,014,738.10	0.35				
3,015,000	JPM CHASE AUTRE FL.R 22-26 24/02Q	3,041,118.20	0.52				
1,238,000	JPMORGAN CHASE & CO FL.R 21-25 10/12Q	1,242,106.16	0.21				
1,347,000	JPMORGAN CHASE & CO FL.R 21-25 23/06Q	1,352,051.11	0.23				
900,000	JPMORGAN CHASE & CO FL.R 21-27 22/09Q	898,952.31	0.15				
2,400,000	JPMORGAN CHASE BANK FL.R 23-26 08/12Q	2,437,820.76	0.42				
1,374,000	JPMORGAN CHASE CO FL.R 21-27 22/04Q	1,378,847.68	0.24				
1,650,000	JPMORGAN CHASE FL.R 21-25 01/06Q	1,654,228.87	0.28				
1,200,000	JPMORGAN CHASE FL.R 22-26 26/04Q	1,219,430.22	0.21				
2,400,000	JPMORGAN CHASE FL.R 22-28 24/02Q	2,428,989.84	0.42				
2,489,000	KEYBANK NATIONAL ASSOC FL.R 21-24 14/06Q	2,488,985.91	0.43				
1,462,000	MERCEDES-BENZ FINANCE FL.R 23-25 30/03Q	1,471,380.50	0.25				
2,400,000	MERCEDES-BENZ GROUP FL.R 23-25 01/08Q	2,405,675.31	0.41				
2,600,000	MET LIFE GLOB F FL.R 21-24 27/09Q	2,601,326.00	0.45				
1,750,000	METROPOLITAN LIFE F.L.R 22-25 21/03Q	1,759,887.50	0.30				
3,243,000	MORGAN STAN CAP SERV FL.R 22-25 17/04Q	3,244,025.28	0.56				
4,430,000	MORGAN STANLEY FL.R 22-26 18/02Q	4,444,696.30	0.76				
4,500,000	MORGAN STANLEY FL.R 23-25 16/07Q	4,518,389.02	0.78				
1,550,000	MORGAN STANLEY FL.R 23-26 30/10Q	1,573,739.23	0.27				
3,600,000	MORGAN STANLEY FL.R 24-28 14/01Q	3,630,285.00	0.62				
2,350,000	PEPSICO INC FL.R 23-26 13/02Q	2,356,540.82	0.40				
5,200,000	PEPSI FL.R 23-24 12/11Q	5,206,505.20	0.89				
1,800,000	PRINCIPAL LIFE GLOBAL FL.R 21-24 12/04Q	1,800,232.64	0.31				
1,912,000	PRINCIPAL LIFE GLOBAL FL.R 21-24 23/08Q	1,911,940.99	0.33				
4,200,000	PUBLIC STORAGE FL.R 21-24 23/04Q	4,197,727.80	0.72				
2,000,000	PUBLIC STORAGE FL.R 23-25 25/07Q	2,003,352.52	0.34				
3,650,000	RABOBANK NETHERLAND FL.R 23-25 18/07Q	3,661,760.30	0.63				
1,200,000	ROCHE HOLDINGS FL.R 23-26 13/11Q	1,210,300.82	0.21				
5,980,000	ROCHE HOLDINGS INC FL.R 22-25 10/03Q	6,003,255.92	1.03				
2,692,000	SPIRE MISSOURI FL.R 21-24 02/12Q	2,689,686.36	0.46				
1,580,000	STATE STREET FL.R 23-26 03/08Q	1,591,352.30	0.27				
480,000	TOYOTA MOTOR CREDIT CO FL.R 22-25 13/01Q	479,808.00	0.08				
800,000	TOYOTA MOTOR CREDIT CORP.	801,822.40	0.14				
1,419,000	TOYOTA MOTOR CREDIT FL.R 21-24 13/09Q	1,419,137.64	0.24				
3,200,000	TOYOTA MOTOR CREDIT FL.R 23-24 13/06M	3,202,500.16	0.55				
2,450,000	TOYOTA MOTOR CREDIT FL.R 23-24 16/10M	2,454,981.70	0.42				
2,500,000	TOYOTA MOTOR CREDIT FL.R 23-24 22/08M	2,501,825.00	0.43				
1,000,000	TOYOTA MOTOR CREDIT FL.R 23-25 10/01Q	1,003,585.00	0.17				
1,075,000	TOYOTA MOTOR CREDIT FL.R 23-25 11/09Q	1,078,090.62	0.19				
2,346,000	TOYOTA MOTOR CREDIT FL.R 23-26 18/05Q	2,363,982.09	0.41				
500,000	TOYOTA MOTOR CREDIT FL.R 24-25 24/02M	499,557.53	0.09				
5,933,000	TRUIST FINANCIAL CORP FL.R 21-25 07/06Q	5,930,199.63	1.02				
3,321,000	VERIZON COMM FL.R 21-26 20/03Q	3,343,760.81	0.57				
	<b>Other transferable securities</b>	<b>702,518.22</b>	<b>0.12</b>				
	<b>Floating rate notes</b>	<b>702,518.22</b>	<b>0.12</b>				



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>191,692,166.22</b>	<b>91.02</b>	8,321,000 QATAR 4.817 19-49 14/03S	7,816,631.74	3.71
<b>Bonds</b>	<b>191,692,166.22</b>	<b>91.02</b>	<b>Romania</b>	<b>6,581,869.38</b>	<b>3.13</b>
<b>Angola</b>	<b>3,018,011.28</b>	<b>1.43</b>	3,260,000 ROMANIA 5.875 24-29 30/01S	3,268,131.06	1.55
1,651,000 ANGOLA 8.00 19-29 26/11S	1,542,637.26	0.73	3,262,000 ROMANIA 6.375 24-34 30/01S	3,313,738.32	1.57
1,600,000 ANGOLA 8.75 22-32 14/04S	1,475,374.02	0.70	<b>South Africa</b>	<b>6,525,171.89</b>	<b>3.10</b>
<b>Bahrain</b>	<b>8,032,532.27</b>	<b>3.81</b>	3,237,000 SOUTH AFRICA 4.85 19-29 30/09S	2,910,210.70	1.38
3,776,000 BAHRAIN 7.75 23-35 18/04S	3,971,105.92	1.89	4,961,000 SOUTH AFRICA 5.75 19-49 30/09S	3,614,961.19	1.72
3,976,000 CBB INTL SUKUK PROGR 6.25 23-30 18/10S	4,061,426.35	1.93	<b>Turkey</b>	<b>14,318,927.06</b>	<b>6.80</b>
<b>Brazil</b>	<b>10,908,791.10</b>	<b>5.18</b>	12,986,000 TURKEY 9.875 22-28 15/01S	14,318,927.06	6.80
6,932,000 BRAZIL 3.875 20-30 12/06S	6,265,337.99	2.98	<b>United Arab Emirates</b>	<b>17,794,729.18</b>	<b>8.45</b>
4,601,000 BRAZIL 7.1250 24-54 13/05S	4,643,453.11	2.20	11,996,000 UNITED ARAB EMIRATES 3.125 19-49 30/09S	8,453,539.93	4.01
<b>Colombia</b>	<b>1,552,728.25</b>	<b>0.74</b>	11,651,000 UNITED ARAB EMIRATES 3.875 20-50 16/04S	9,341,189.25	4.44
1,790,000 COLOMBIA 6.125 09-41 18/01S	1,552,728.25	0.74	<b>Other transferable securities</b>	<b>14,896,405.24</b>	<b>7.07</b>
<b>Dominican Republic</b>	<b>7,992,335.33</b>	<b>3.80</b>	<b>Bonds</b>	<b>14,896,405.24</b>	<b>7.07</b>
5,030,000 DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,513,866.11	2.14	<b>Hungary</b>	<b>3,555,049.49</b>	<b>1.69</b>
4,079,000 DOMINICAN REPUBLIC 5.875 20-60 30/01S	3,478,469.22	1.65	3,655,000 HUNGARY 5.50 24-36 26/03S	3,555,049.49	1.69
<b>Egypt</b>	<b>10,094,846.39</b>	<b>4.79</b>	<b>Turkey</b>	<b>11,341,355.75</b>	<b>5.39</b>
5,535,000 EGYPT 7.6250 20-32 29/05S	4,730,395.48	2.25	11,110,000 HAZINE MUSTESARLIGI 7.25 22-27 24/02S	11,341,355.75	5.39
6,496,000 EGYPT 8.875 20-50 29/05S	5,364,450.91	2.55	<b>Total securities portfolio</b>	<b>206,588,571.46</b>	<b>98.10</b>
<b>Hungary</b>	<b>2,491,218.45</b>	<b>1.18</b>			
3,132,000 HUNGARY 2.125 21-31 22/09S	2,491,218.45	1.18			
<b>Indonesia</b>	<b>21,160,068.93</b>	<b>10.05</b>			
13,374,000 INDONESIA 3.05 21-51 12/03S	9,562,409.99	4.54			
11,787,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	11,597,658.94	5.51			
<b>Luxembourg</b>	<b>26,019,010.88</b>	<b>12.35</b>			
12,099,000 SAUDI INTERNATI 5.0000 24-34 16/01S	12,048,092.73	5.72			
14,105,000 SAUDI INTERNATI 5.7500 24-54 16/01S	13,970,918.15	6.63			
<b>Mexico</b>	<b>10,579,982.84</b>	<b>5.02</b>			
12,650,000 MEXICO 4.75 12-44 08/03S	10,579,982.84	5.02			
<b>Nigeria</b>	<b>4,924,731.51</b>	<b>2.34</b>			
2,961,000 NIGERIA 7.3750 21-33 28/09S	2,543,053.79	1.21			
2,434,000 NIGERIA 8.3750 22-29 24/03S	2,381,677.72	1.13			
<b>Oman</b>	<b>8,242,896.15</b>	<b>3.91</b>			
4,467,000 OMAN 6.00 19-29 01/08S	4,574,557.23	2.17			
3,722,000 OMAN SOVEREIGN SUKUK 4.875 21-30 15/06S	3,668,338.92	1.74			
<b>Panama</b>	<b>1,599,015.60</b>	<b>0.76</b>			
1,073,000 PANAMA 3.362 21-31 30/06S	853,088.65	0.41			
778,000 PANAMA 3.75 19-26 17/04S	745,926.95	0.35			
<b>Peru</b>	<b>3,308,368.26</b>	<b>1.57</b>			
3,765,000 PERU 2.844 19-30 20/06S	3,308,368.26	1.57			
<b>Philippines</b>	<b>12,569,316.86</b>	<b>5.97</b>			
7,219,000 PHILIPPINES 2.6500 20-45 10/12S	4,780,643.92	2.27			
10,822,000 PHILIPPINES 3.2 21-46 06/07S	7,788,672.94	3.70			
<b>Qatar</b>	<b>13,977,614.61</b>	<b>6.64</b>			
6,952,000 QATAR 4.40 20-50 16/04S	6,160,982.87	2.93			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>663,108,598.87</b>	<b>98.69</b>			
<b>Bonds</b>	<b>654,473,107.68</b>	<b>97.40</b>			
<b>Australia</b>	<b>3,218,316.19</b>	<b>0.48</b>			
590,000 AUSTRALIA 0.25 21-32 21/11Q	398,728.73	0.06			
879,000 AUSTRALIA 0.75 17-27 21/11Q	694,478.23	0.10			
1,012,000 AUSTRALIA 2.50 10-30 20/09Q	1,008,907.48	0.15			
1,141,000 AUSTRALIA 3 09-25 20/09Q	1,116,201.75	0.17			
<b>Canada</b>	<b>9,380,986.07</b>	<b>1.40</b>			
3,364,000 CANADA 4.00 99-31 01/12S	5,045,759.69	0.75			
3,045,000 CANADA 4.25 95-26 01/12S	4,335,226.38	0.65			
<b>Denmark</b>	<b>1,967,222.95</b>	<b>0.29</b>			
11,899,039 DENMARK 0.1 17-30 15/11A	1,967,222.95	0.29			
<b>France</b>	<b>67,858,424.08</b>	<b>10.10</b>			
7,474,126 FRANCE 0.10 19-29 01/03A	9,419,770.63	1.40			
4,938,026 FRANCE 0.10 20-31 25/07A	6,135,373.02	0.91			
2,801,691 FRANCE 0.10 21-32 01/03A	3,300,784.24	0.49			
5,356,652 FRANCE 0.1 20-26 01/03A	6,725,868.90	1.00			
7,246,942 FRANCE 0.70 13-30 25/07A	9,865,217.56	1.47			
9,854,908 FRANCE 1.85 10-27 25/07A	14,707,832.50	2.19			
5,087,912 FRANCE 3.15 02-32 25/07A	10,187,547.64	1.52			
4,113,048 FRANCE 3.40 99-29 25/07A	7,516,029.59	1.12			
<b>Germany</b>	<b>44,407,834.72</b>	<b>6.61</b>			
12,353,999 GERMANY 0.1 15-26 15/04A	16,320,169.35	2.43			
6,852,333 GERMANY 0.1 21-33 15/04A	8,659,747.68	1.29			
14,252,332 GERMANY 0.50 14-30 15/04A	19,427,917.69	2.89			
<b>Italy</b>	<b>22,915,772.34</b>	<b>3.41</b>			
3,426,000 ITALY 0.10 21-33 15/05S	3,717,787.49	0.55			
2,722,000 ITALY 0.40 19-30 15/05S	3,313,431.16	0.49			
1,871,000 ITALY 0.65 20-26 15/05SS	2,349,572.28	0.35			
2,879,000 ITALY 1.25 15-32 15/09S	3,784,895.29	0.56			
3,129,000 ITALY 1.3 16-28 15/05S	4,181,877.59	0.62			
2,478,000 ITALY 3.10 11-26 15/09S	3,683,001.23	0.55			
1,692,000 ITALY BUONI POLIENNALI 1.50 23-29 15/05S	1,885,207.30	0.28			
<b>Japan</b>	<b>58,622.03</b>	<b>0.01</b>			
600,000 JAPAN 0.005 21-31 10/03S	4,565.09	0.00			
800,000 JAPAN 0.005 22-32 10/03S	5,642.16	0.00			
200,000 JAPAN 0.005 23-33 10/03S	1,436.45	0.00			
1,800,000 JAPAN 0.10 15-25 10/03S	13,139.12	0.00			
500,000 JAPAN 0.10 16-26 10/03S	3,703.58	0.00			
1,200,000 JAPAN 0.10 17-27 10/03S	9,092.96	0.00			
1,200,000 JAPAN 0.10 19-29 10/03S	8,969.58	0.00			
1,200,000 JAPAN 0.1 18-28 10/03S	8,991.64	0.00			
400,000 JAPAN 0.20 20-30 10/03S	3,081.45	0.00			
<b>New Zealand</b>	<b>4,515,817.99</b>	<b>0.67</b>			
2,537,000 NEW ZEALAND 2.00 12-25 20/09Q	1,998,468.90	0.30			
3,090,000 NEW ZEALAND 3 13-30 20/09Q	2,517,349.09	0.37			
			<b>Spain</b>	<b>40,919,286.09</b>	<b>6.09</b>
			9,742,000 SPAIN 0.65 16-27 30/11A	12,901,233.88	1.92
			11,213,000 SPAIN 0.7 17-33 30/11A	14,276,403.87	2.12
			10,209,000 SPAIN 1.00 14-30 30/11A	13,741,648.34	2.05
			<b>Sweden</b>	<b>13,763,090.68</b>	<b>2.05</b>
			16,255,000 SWEDEN 0.125 14-32 01/06A	1,905,128.79	0.28
			21,590,000 SWEDEN 0.125 15-26 01/06A	2,575,815.62	0.38
			16,840,000 SWEDEN 0.125 16-27 01/12A	1,967,424.14	0.29
			13,775,000 SWEDEN 0.125 19-30 01/06A	1,508,415.46	0.22
			23,080,000 SWEDEN 1.00 13-25 01/06A	2,795,348.55	0.42
			17,985,000 SWEDEN 3.50 98-28 01/12A	3,010,958.12	0.45
			<b>United Kingdom</b>	<b>64,113,475.62</b>	<b>9.54</b>
			5,384,340 UK TSY (RPI INDEXED) 0.125 11-29 22/03S	10,839,137.75	1.61
			6,247,117 UNITED KINGDOM 0.125 18/28 21/06S	10,757,146.98	1.60
			4,007,115 UNITED KINGDOM 0.125 21-31 10/08S	6,565,344.73	0.98
			3,459,000 UNITED KINGDOM 0.7500 23-33 22/11S	4,638,472.24	0.69
			4,848,306 UNITED KINGDOM 1.25 06-27 22/11S	12,485,384.21	1.86
			1,500,869 UNITED KINGDOM 4.125 92-30 22/07S	6,545,466.01	0.97
			5,104,237 UNITED KINGDOM INDEXED 1.25 08-32 22/11S	12,282,523.70	1.83
			<b>United States of America</b>	<b>381,354,258.92</b>	<b>56.75</b>
			10,347,600 UNITED STATES 0.125 16-26 15/07S	12,759,941.95	1.90
			10,511,800 UNITED STATES 0.125 20-25 15/04S	12,234,529.00	1.82
			10,135,600 UNITED STATES 0.125 20-25 15/10S	11,686,539.84	1.74
			12,683,500 UNITED STATES 0.125 20-30 05/07S	13,759,010.71	2.05
			12,138,900 UNITED STATES 0.125 20-30 15/01S	13,183,186.74	1.96
			11,786,600 UNITED STATES 0.125 21-26 15/04S	13,273,117.84	1.98
			11,327,000 UNITED STATES 0.125 21-26 15/10S	12,196,383.49	1.82
			12,812,100 UNITED STATES 0.125 21-31 15/01S	13,520,331.28	2.01
			13,848,400 UNITED STATES 0.125 21-31 15/07S	14,118,548.67	2.10
			11,235,100 UNITED STATES 0.125 22-27 15/04S	11,566,204.94	1.72
			14,338,600 UNITED STATES 0.125 22-32 15/01S	13,958,093.08	2.08
			11,768,000 UNITED STATES 0.25 19-29 15/07S	13,094,899.37	1.95
			12,121,400 UNITED STATES 0.375 15-25 15/07S	15,413,811.78	2.29
			10,347,600 UNITED STATES 0.375 17-27 15/01S	12,602,647.60	1.88
			10,347,600 UNITED STATES 0.375 17-27 15/07S	12,419,155.56	1.85
			10,347,600 UNITED STATES 0.50 18-28 15/01S	12,249,466.70	1.82
			10,939,200 UNITED STATES 0.625 16-26 15/01S	13,783,779.19	2.05
			14,378,000 UNITED STATES 0.625 22-32 15/07S	13,859,745.60	2.06
			10,689,200 UNITED STATES 0.875 19-29 15/01S	12,460,792.58	1.85
			14,728,400 UNITED STATES 1.125 23-33 15/10S	14,326,077.05	2.13
			13,903,000 UNITED STATES 1.375 23-33 15/07S	13,570,663.49	2.02
			11,826,600 UNITED STATES 1.625 22-27 15/10S	12,197,580.88	1.82
			4,139,100 UNITED STATES 1.75 08-28 15/01S	6,047,160.34	0.90
			4,139,100 UNITED STATES 2.375 07-27 15/01S	6,380,968.90	0.95
			4,139,100 UNITED STATES 2.50 09-29 15/01S	6,115,472.13	0.91
			5,026,400 UNITED STATES 2 06-26 15/01S	7,772,597.26	1.16
			1,477,900 UNITED STATES 3.375 01-32 15/04S	2,848,274.38	0.42
			4,962,000 UNITED STATES 3.625 98-28 15/04S	10,065,533.87	1.50
			5,763,700 UNITED STATES 3.875 99-29 15/04S	11,835,665.90	1.76
			5,322,000 UNITED STATES TREAS 1.75 24-34 15/01S	5,280,821.97	0.79
			12,417,000 USA TREAS INF 2.375 23-28 15/10S	12,803,343.38	1.91

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		USD	
10,347,600	US TREASURY INDEXED 0.75 18-28 15/07S	12,156,035.65	1.81
11,817,600	US TREASURY INDEXED 1.25 23-28 15/04S	11,813,877.80	1.76
	<b>Floating rate notes</b>	<b>8,635,491.19</b>	<b>1.29</b>
	<b>United Kingdom</b>	<b>8,635,491.19</b>	<b>1.29</b>
4,686,040	UK TSY (RPI INDEXED) FL.R 15-26 22/03S	8,635,491.19	1.29
	<b>Other transferable securities</b>	<b>8,293,812.14</b>	<b>1.23</b>
	<b>Bonds</b>	<b>8,293,812.14</b>	<b>1.23</b>
	<b>France</b>	<b>8,293,812.14</b>	<b>1.23</b>
6,670,033	FRANCE 0.1 16-28 01/03A	8,293,812.14	1.23
	<b>Total securities portfolio</b>	<b>671,402,411.01</b>	<b>99.92</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>221,318,645.99</b>	<b>97.25</b>	4,574,000 ITALY 2.8 16-67 01/03S	3,462,693.91	1.52
<b>Bonds</b>	<b>221,318,645.99</b>	<b>97.25</b>	7,415,000 ITALY 3.85 18-49 01/09S	7,138,346.43	3.14
<b>Austria</b>	<b>14,772,140.22</b>	<b>6.49</b>	6,886,000 ITALY 4.5 23-53 01/10S	7,259,311.89	3.19
1,947,000 AUSTRIA 0.70 21-71 20/04A	908,994.49	0.40	<b>Netherlands</b>	<b>7,742,575.01</b>	<b>3.40</b>
4,542,000 AUSTRIA 0.75 20-51 20/03A	2,694,106.15	1.18	8,449,880 NETHERLANDS 0 20-52 15/01U	4,183,199.20	1.84
2,374,000 AUSTRIA 0.85 20-20 30/06A	1,118,509.77	0.49	4,097,050 NETHERLANDS 2 22-54 15/01A	3,559,375.81	1.56
1,259,000 AUSTRIA 1.50 16-86 02/11A	778,919.54	0.34	<b>Portugal</b>	<b>1,710,819.16</b>	<b>0.75</b>
3,088,000 AUSTRIA 1.85 22-49 23/05A	2,459,451.22	1.08	3,006,880 PORTUGAL 1.00 21-52 12/04A	1,710,819.16	0.75
2,850,000 AUSTRIA 2.10 17-17 20/09A	2,209,980.09	0.97	<b>Spain</b>	<b>20,959,823.80</b>	<b>9.21</b>
2,130,000 AUSTRIA 3.15 23-53 20/10A	2,171,746.82	0.95	10,738,000 SPAIN 1.00 20-50 31/10A	5,971,563.83	2.62
2,078,000 AUSTRIA 3.80 12-62 26/01A	2,430,432.14	1.07	3,718,000 SPAIN 1.45 21-71 31/10A	1,876,627.67	0.82
<b>Belgium</b>	<b>22,018,622.73</b>	<b>9.68</b>	9,491,000 SPAIN 1.9 22-52 31/10A	6,520,713.53	2.87
3,165,470 BELGIUM 0.65 21-71 22/06A	1,368,905.44	0.60	7,070,000 SPAIN 3.45 16-66 30/07A	6,590,918.77	2.90
5,050,430 BELGIUM 1.4 22-53 22/06A	3,275,197.49	1.44	<b>Other transferable securities</b>	<b>2,960,753.57</b>	<b>1.30</b>
5,306,640 BELGIUM 1.7 19-50 22/06A	3,843,438.93	1.69	<b>Bonds</b>	<b>2,960,753.57</b>	<b>1.30</b>
4,164,550 BELGIUM 2.15 16-66 22/06A	3,196,119.79	1.40	<b>Spain</b>	<b>2,960,753.57</b>	<b>1.30</b>
3,490,190 BELGIUM 2.25 17-57 22/06A	2,753,589.59	1.21	2,850,000 SPAIN 4.0 24-54 31/10A	2,960,753.57	1.30
5,190,240 BELGIUM 3.3 23-54 22/06A	5,148,539.64	2.26	<b>Total securities portfolio</b>	<b>224,279,399.56</b>	<b>98.55</b>
2,374,000 BELGIUM 3.5 24-55 22/06A	2,432,831.85	1.07			
<b>Finland</b>	<b>2,491,085.81</b>	<b>1.09</b>			
2,228,000 FINLAND 0.125 21-52 15/04A	1,067,043.09	0.47			
1,427,000 FINLAND 2.95 24-55 15/04A	1,424,042.72	0.63			
<b>France</b>	<b>76,748,216.86</b>	<b>33.72</b>			
6,275,610 FRANCE 0.5 20-72 25/05A	2,495,048.11	1.10			
15,959,820 FRANCE 0.75 19-52 25/05A	8,783,191.84	3.86			
14,796,610 FRANCE 0.75 21-53 25/05A	7,959,304.41	3.50			
15,758,520 FRANCE 1.50 18-50 25/05A	11,031,340.63	4.85			
7,988,860 FRANCE 1.75 15-66 25/05A	5,480,055.10	2.41			
3,799,000 FRANCE 3.00 24-49 25/06A	3,671,026.17	1.61			
12,331,830 FRANCE 3 22-54 25/05A	11,678,277.05	5.13			
9,550,220 FRANCE 4.00 04-55 25/04A	10,888,114.72	4.78			
9,507,750 FRANCE 4.00 09-60 25/04A	11,006,111.97	4.84			
3,799,000 FRANCE GOVERNMENT BO 3.25 24-55 25/05A	3,755,746.86	1.65			
<b>Germany</b>	<b>37,730,435.83</b>	<b>16.58</b>			
5,222,320 GERMANY 0.00 21-50 15/08A	2,796,793.53	1.23			
14,480,360 GERMANY 0.00 21-52 15/08A	7,382,994.87	3.24			
18,749,410 GERMANY 0 19-50 15/08A	10,006,577.55	4.40			
3,086,530 GERMANY 1.8 22-53 15/08A	2,676,433.38	1.18			
13,291,300 GERMANY 1.8 22-53 15/08A	11,510,228.46	5.06			
3,323,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	3,357,408.04	1.48			
<b>Ireland</b>	<b>3,195,288.97</b>	<b>1.40</b>			
4,359,330 IRELAND 1.50 19-50 15/05A	3,195,288.97	1.40			
<b>Italy</b>	<b>33,949,637.60</b>	<b>14.92</b>			
3,276,000 BUONI POLIENNAL 2.15 21-72 01/03S	2,059,632.54	0.91			
7,994,000 BUONI POLIENNAL 2.45 20-50 01/09S	5,933,526.20	2.61			
8,249,000 ITALY 1.70 20-51 01/09S	5,150,027.64	2.26			
4,322,000 ITALY 2.15 22-52 01/09S	2,946,098.99	1.29			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,507,970,213.15</b>	<b>98.76</b>	1,149,759 BELGIUM 1.45 17-37 22/06A	955,484.22	0.04
<b>Bonds</b>	<b>2,507,970,213.15</b>	<b>98.76</b>	1,855,929 BELGIUM 1.6 16-47 22/06A	1,359,449.44	0.05
<b>Austria</b>	<b>91,667,276.31</b>	<b>3.61</b>	1,844,315 BELGIUM 1.7 19-50 22/06A	1,335,782.03	0.05
1,299,000 AUSTRIA 0.00 20-30 20/02A	1,113,541.77	0.04	1,498,267 BELGIUM 1.90 15-38 22/06A	1,297,424.31	0.05
3,049,000 AUSTRIA 0.00 21-25 20/04A	2,947,254.87	0.12	2,937,985 BELGIUM 1 15-31 22/06A	2,617,362.70	0.10
1,478,000 AUSTRIA 0.00 21-31 20/02A	1,230,952.30	0.05	1,456,849 BELGIUM 2.15 16-66 22/06A	1,118,073.33	0.04
744,000 AUSTRIA 0.25 21-36 20/10A	538,291.44	0.02	1,213,390 BELGIUM 2.25 17-57 22/06A	957,304.04	0.04
4,897,000 AUSTRIA 0.5 17-27 20/04A	4,580,996.59	0.18	23,010,229 BELGIUM 2.75 22-39 22/04A	22,076,473.90	0.87
4,587,000 AUSTRIA 0.5 19-29 20/02A	4,143,207.75	0.16	1,158,300 BELGIUM 2.8500 24-34 22/10A	1,155,635.91	0.05
469,000 AUSTRIA 0.70 21-71 20/04A	218,962.03	0.01	1,805,275 BELGIUM 3.3 23-54 22/06A	1,790,778.64	0.07
5,490,000 AUSTRIA 0.75 16-26 20/10A	5,221,978.20	0.21	703,054 BELGIUM 3.45 23-43 22/06A	725,052.56	0.03
4,316,000 AUSTRIA 0.75 18-28 20/02A	4,017,505.44	0.16	814,500 BELGIUM 3.5 24-55 22/06A	834,683.31	0.03
900,000 AUSTRIA 0.75 20-51 20/03A	533,834.91	0.02	3,359,072 BELGIUM 3.75 13-45 22/06A	1,796,739.25	0.07
475,000 AUSTRIA 0.85 20-20 30/06A	223,796.25	0.01	1,585,728 BELGIUM 3 14-34 22/06A	1,608,419.77	0.06
1,212,000 AUSTRIA 0.9 22-32 20/02A	1,055,652.00	0.04	2,979,075 BELGIUM 3 23-33 22/06A	3,028,021.20	0.12
561,000 AUSTRIA 0 20-40 20/10U	345,957.48	0.01	2,909,651 BELGIUM 4.25 10-41 28/03A	3,323,636.15	0.13
4,028,000 AUSTRIA 0 22-28 20/10A	3,576,582.04	0.14	2,881,473 BELGIUM 4.5 11-26 28/03A	2,970,078.30	0.12
4,438,000 AUSTRIA 1.2 15-25 20/10A	4,314,179.80	0.17	1,533,952 BELGIUM 4 12-32 28/03A	1,673,388.23	0.07
241,000 AUSTRIA 1.50 16-86 02/11A	149,101.88	0.01	3,359,072 BELGIUM 5.00 04-35 28/03A	4,018,424.24	0.16
962,000 AUSTRIA 1.5 16-47 20/02A	724,905.48	0.03	4,890,095 BELGIUM 5.50 98-28 28/03A	5,414,851.10	0.21
27,866,000 AUSTRIA 1.85 22-49 23/05A	22,193,875.70	0.87	<b>Finland</b>	<b>40,217,142.72</b>	<b>1.58</b>
566,000 AUSTRIA 2.10 17-17 20/09A	438,893.38	0.02	1,882,000 FINLAND 0.125 20-36 15/04A	1,357,618.34	0.05
844,000 AUSTRIA 2.4 13-34 23/05A	814,004.24	0.03	2,228,000 FINLAND 0.125 21-31 15/09A	1,847,323.92	0.07
18,178,000 AUSTRIA 2.90 23-29 23/05A	18,424,130.12	0.73	1,698,000 FINLAND 0.125 21-52 15/04A	813,206.16	0.03
1,736,000 AUSTRIA 2.9 23-33 20/02A	1,751,259.44	0.07	1,576,000 FINLAND 0.25 20-49 15/09A	1,023,753.84	0.04
475,900 AUSTRIA 2.9 24-34 20/02A	479,450.22	0.02	2,770,000 FINLAND 0.50 17-27 15/09A	2,570,781.60	0.10
1,654,000 AUSTRIA 2 22-26 15/07A	1,624,029.52	0.06	2,388,000 FINLAND 0.5 16-26 15/04A	2,277,340.08	0.09
843,000 AUSTRIA 3.15 12-44 20/06A	860,955.90	0.03	2,687,000 FINLAND 0.5 18-28 15/09A	2,446,701.59	0.10
428,000 AUSTRIA 3.15 23-53 20/10A	436,388.80	0.02	2,324,000 FINLAND 0.5 19-29 15/09A	2,075,959.48	0.08
427,600 AUSTRIA 3.45 23-30 20/10A	446,948.90	0.02	1,568,000 FINLAND 0.5 22-43 15/04A	1,009,070.72	0.04
398,000 AUSTRIA 3.80 12-62 26/01A	465,500.80	0.02	1,708,000 FINLAND 0.75 15-31 15/04A	1,500,956.24	0.06
1,450,000 AUSTRIA 4.15 06-37 15/03A	1,640,689.50	0.06	1,798,000 FINLAND 0.875 15-25 15/09A	1,743,430.70	0.07
3,504,000 AUSTRIA 4.85 09-26 15/03A	3,632,772.00	0.14	2,048,000 FINLAND 0 20-30 15/09A	1,729,863.68	0.07
3,175,028 AUSTRIA 6.25 97-27 15/07A	3,521,677.56	0.14	1,415,000 FINLAND 0 21-26 15/09A	1,321,737.35	0.05
<b>Belgium</b>	<b>134,499,154.53</b>	<b>5.30</b>	1,668,000 FINLAND 1.125 18-34 15/04A	1,427,491.08	0.06
2,579,362 BELGIUM 0.0000 20-27 22/10A	2,349,540.85	0.09	2,063,000 FINLAND 1.375 17-47 15/04A	1,527,259.53	0.06
2,300,285 BELGIUM 0.00 21-31 22/10U	1,881,127.07	0.07	1,526,000 FINLAND 1.375 22-27 15/04A	1,465,677.22	0.06
2,408,111 BELGIUM 0.1 20-30 22/06A	2,061,535.66	0.08	2,240,000 FINLAND 1.5000 22-32 15/09A	2,034,390.40	0.08
2,674,487 BELGIUM 0.35 22-32 22/06A	2,208,163.45	0.09	1,875,000 FINLAND 2.625 12-42 04/07A	1,783,650.00	0.07
1,449,850 BELGIUM 0.4000 20-40 22/06A	947,607.46	0.04	1,862,000 FINLAND 2.75 12-28 04/07A	1,868,963.69	0.07
1,124,348 BELGIUM 0.65 21-71 22/06A	486,224.29	0.02	1,315,000 FINLAND 2.75 23-38 15/04A	1,282,414.30	0.05
5,535,403 BELGIUM 0.80 15-25 22/06A	5,373,935.30	0.21	1,305,000 FINLAND 2.875 23-29 15/04A	1,319,250.60	0.05
4,005,838 BELGIUM 0.80 17-27 22/06A	3,774,861.38	0.15	1,073,000 FINLAND 2.95 24-55 15/04A	1,070,778.89	0.04
4,181,393 BELGIUM 0.8 18-28 22/06A	3,882,590.65	0.15	2,455,000 FINLAND 3.00 23-33 15/09A	2,499,828.30	0.10
3,136,531 BELGIUM 0.9 19-29 22/06A	2,878,708.16	0.11	2,197,000 FINLAND 4.00 09-25 04/07A	2,219,695.01	0.09
3,939,251 BELGIUM 1.00 16-26 22/06A	3,785,777.78	0.15	<b>France</b>	<b>620,102,222.48</b>	<b>24.42</b>
49,471,198 BELGIUM 1.25 18-33 22/04A	43,656,848.10	1.72	5,666,100 FRANCE (GOVT OF 2.5000 24-27 24/09A	5,627,173.89	0.22
1,781,298 BELGIUM 1.4 22-53 22/06A	1,155,171.75	0.05	1,634,306 FRANCE 0.0000 19-29 25/11A	1,412,726.79	0.06
			25,066,263 FRANCE 0.00 20-26 25/02A	23,729,228.53	0.93
			2,033,040 FRANCE 0.00 21-31 25/11A	1,662,315.16	0.07
			21,731,614 FRANCE 0.25 15-26 25/11A	20,349,700.66	0.80

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
965,931	FRANCE 0.50 20-40 25/05A	651,559.10	0.03	40,745,712	GERMANY 0.0000 20-30 15/08A	35,473,216.87	1.40
25,034,878	FRANCE 0.5 14-25 25/05A	24,258,296.08	0.96	9,302,095	GERMANY 0.00 16-26 15/08U	8,746,108.78	0.34
28,109,062	FRANCE 0.5 15-26 25/05A	26,749,145.58	1.05	32,184,994	GERMANY 0.0020-25 10/10A	30,815,522.51	1.21
2,187,799	FRANCE 0.5 18-29 25/05A	1,966,765.67	0.08	6,591,619	GERMANY 0.00 20-25 11/04U	6,376,336.72	0.25
95,668,805	FRANCE 0.5 20-44 25/06A	58,285,262.76	2.30	3,809,291	GERMANY 0.00 20-30 15/02A	3,345,052.71	0.13
437,797	FRANCE 0.5 20-72 25/05A	174,059.33	0.01	3,240,906	GERMANY 0.00 20-35 15/05A	2,507,521.38	0.10
27,279,845	FRANCE 0.7500 22-28 25/02A	25,368,346.26	1.00	6,894,378	GERMANY 0.00 21-26 09/10A	6,461,755.78	0.25
34,977,159	FRANCE 0.75 17-28 25/05A	32,407,037.36	1.28	8,025,080	GERMANY 0.00 21-26 10/04A	7,596,781.48	0.30
32,543,436	FRANCE 0.75 17-28 25/11A	29,901,559.87	1.18	7,742,392	GERMANY 0.00 21-28 15/11A	6,972,720.81	0.27
1,173,634	FRANCE 0.75 19-52 25/05A	645,886.00	0.03	3,721,291	GERMANY 0.00 21-31 15/02A	3,200,086.98	0.13
1,032,346	FRANCE 0.75 21-53 25/05A	555,309.24	0.02	4,424,901	GERMANY 0.00 21-31 15/08A	3,766,608.48	0.15
1,947,234	FRANCE 0 20-30 25/11A	1,638,285.85	0.06	42,913,325	GERMANY 0.00 21-50 15/08A	22,982,231.20	0.90
22,791,195	FRANCE 0 21-27 25/02U	21,070,459.78	0.83	4,212,840	GERMANY 0.00 21-52 15/08A	2,147,958.60	0.08
1,231,609	FRANCE 0 22-32 25/05A	991,962.52	0.04	4,300,503	GERMANY 0.00 22-32 15/02A	3,617,024.06	0.14
22,839,160	FRANCE 1.00 16-27 25/05A	21,674,362.84	0.85	4,632,066	GERMANY 0.0 20-30 15/08A	4,027,396.10	0.16
1,698,451	FRANCE 1.25 15-36 25/05A	1,409,697.35	0.06	8,736,794	GERMANY 0.25 17-27 15/02A	8,193,190.68	0.32
1,563,359	FRANCE 1.25 17-34 25/04A	1,349,147.55	0.05	8,121,393	GERMANY 0.25 18-28 15/08A	7,433,511.01	0.29
664,132	FRANCE 1.25 21-38 25/05A	528,768.62	0.02	8,494,055	GERMANY 0.25 19-29 15/02A	7,709,798.90	0.30
1,179,466	FRANCE 1.50 18-50 25/05A	825,649.79	0.03	9,362,095	GERMANY 0.50 17-27 15/08A	8,783,236.67	0.35
2,120,735	FRANCE 1.5 15-31 25/05A	1,964,521.66	0.08	9,594,837	GERMANY 0.5 16-26 15/02A	9,195,691.78	0.36
605,396	FRANCE 1.75 15-66 25/05A	415,277.44	0.02	8,171,393	GERMANY 0.5 18-28 15/02A	7,613,940.57	0.30
140,857,308	FRANCE 1.75 16-39 25/06A	119,245,571.24	4.70	4,016,455	GERMANY 0 19-29 15/08A	3,564,202.17	0.14
20,853,857	FRANCE 1 14-25 25/11A	20,181,320.11	0.79	5,450,490	GERMANY 0 19-50 15/08A	2,908,926.51	0.11
2,208,812	FRANCE 2.50 13-30 25/05A	2,193,394.50	0.09	7,888,751	GERMANY 0 20-25 10/10A	7,547,168.08	0.30
26,421,268	FRANCE 2.5 22-26 24/09A	26,215,446.33	1.03	6,328,977	GERMANY 0 20-49 15/11U	5,805,887.05	0.23
523,503	FRANCE 2.5 22-43 25/05A	472,717.97	0.02	38,703,982	GERMANY 0 21-31 15/08A	32,961,859.23	1.30
32,006,034	FRANCE 2.75 11-27 25/10A	32,063,648.06	1.26	3,513,669	GERMANY 0 21-36 15/05A	2,644,035.92	0.10
23,288,717	FRANCE 2.75 23-29 25/02A	23,397,941.08	0.92	6,328,977	GERMANY 0 22-27 16/04A	5,872,404.60	0.23
1,065,996	FRANCE 2 17-48 25/05A	852,466.34	0.03	8,866,794	GERMANY 1.00 15-25 15/08A	8,622,247.83	0.34
1,820,392	FRANCE 2 21-32 25/11A	1,719,160.00	0.07	5,197,676	GERMANY 1.25 17-48 15/08A	4,065,986.01	0.16
34,274,700	FRANCE 3.00 24-49 25/06A	33,119,985.36	1.30	8,935,464	GERMANY 1.30 22-27 15/10A	8,601,188.29	0.34
1,312,184	FRANCE 3.0 23-33 25/05A	1,336,905.55	0.05	38,870,323	GERMANY 1.3 22-27 15/10A	37,464,383.42	1.48
1,052,151	FRANCE 3.25 12-45 25/05A	1,063,672.06	0.04	3,809,291	GERMANY 1.70 22-32 15/08A	3,654,786.16	0.14
24,311,803	FRANCE 3.50 10-26 25/04A	24,609,136.35	0.97	27,844,633	GERMANY 1.8 22-53 15/08A	24,144,916.61	0.95
908,448	FRANCE 3 22-54 25/05A	860,300.25	0.03	3,909,280	GERMANY 1.8 22-53 15/08A	3,385,436.48	0.13
736,307	FRANCE 4.00 04-55 25/04A	839,456.25	0.03	3,139,419	GERMANY 1 22-38 15/05A	2,605,089.88	0.10
693,414	FRANCE 4.00 09-60 25/04A	802,689.11	0.03	3,596,494	GERMANY 2.1 22-29 15/11A	3,561,392.22	0.14
1,343,375	FRANCE 4.5 09-41 25/04A	1,592,154.61	0.06	7,167,020	GERMANY 2.2 23-28 13/04A	7,118,355.93	0.28
990,726	FRANCE 4.75 03-35 25/04A	1,166,143.95	0.05	5,646,250	GERMANY 2.3 23-33 15/02A	5,666,858.81	0.22
938,826	FRANCE 4 05-38 25/10A	1,046,039.93	0.04	2,223,435	GERMANY 2.4 23-20 15/11A	2,241,489.30	0.09
1,362,242	FRANCE 5.5 97-29 25/04A	1,542,466.62	0.06	4,227,854	GERMANY 2.5 12-44 04/07A	4,238,719.58	0.17
1,215,688	FRANCE 5.75 00-32 25/10A	1,489,582.50	0.06	4,487,752	GERMANY 2.5 14-46 15/08A	4,509,293.66	0.18
16,860,219	FRANCE 6.00 94-25 25/10A	17,598,527.99	0.69	5,011,862	GERMANY 2.5 23-25 13/03A	4,972,067.82	0.20
1,021,431	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	1,080,990.64	0.04	4,197,882	GERMANY 2.6 23-33 15/08A	4,312,148.34	0.17
	<b>Germany</b>	<b>483,693,203.74</b>	<b>19.05</b>	2,705,420	GERMANY 3.25 10-42 04/07A	3,009,509.21	0.12
26,792,836	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	26,904,296.88	1.06	3,922,215	GERMANY 4.00 05-37 04/01A	4,604,641.19	0.18
2,822,800	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	2,804,367.12	0.11	2,739,496	GERMANY 4.25 07-39 04/07A	3,359,279.57	0.13
5,011,862	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	4,987,554.47	0.20	3,339,429	GERMANY 4.75 03-34 04/07A	4,076,240.61	0.16
5,450,944	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	5,463,426.66	0.22	2,965,217	GERMANY 4.75 08-40 04/07A	3,865,190.01	0.15
4,895,533	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	4,897,099.57	0.19	3,959,325	GERMANY 4.75 98-28 04/07A	4,337,044.60	0.17
1,054,200	BUNDSOBLIGATION 2.1 24-29 12/04A	1,043,447.16	0.04	2,925,217	GERMANY 5.50 00-31 04/01A	3,510,377.41	0.14
8,726,079	BUNDSOBLIGATION 2.4 23-28 19/10A	8,743,618.42	0.34	4,895,533	GERMANY 5.625 98-28 04/01A	5,451,861.37	0.21

The accompanying notes form an integral part of these financial statements



Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,594,007	GERMANY 6.25 00-30 04/01A	1,929,736.75	0.08	3,596,000	ITALY 2.50 22-32 01/12S	3,335,218.08	0.13
3,899,325	GERMANY 6.5 97-27 04/07A	4,377,031.31	0.17	7,636,000	ITALY 2.5 18-25 15/11S	7,546,429.72	0.30
1,929,700	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,914,108.03	0.08	6,967,000	ITALY 2.65 22-27 01/12S	6,859,081.17	0.27
969,800	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	979,837.43	0.04	3,530,000	ITALY 2.7 16-47 01/03S	2,830,742.30	0.11
	<b>Ireland</b>	<b>43,495,392.07</b>	<b>1.71</b>	1,817,000	ITALY 2.8 16-67 01/03S	1,375,541.68	0.05
229,533	IRELAND 0.2 20-27 15/05A	213,075.48	0.01	8,800,000	ITALY 2.8 18-28 01/12S	8,674,336.00	0.34
250,451	IRELAND 0.9 18-28 15/02A	234,702.64	0.01	2,933,000	ITALY 2.8 22-29 15/06S	2,877,536.97	0.11
344,629	IRELAND 1.00 16-26 15/05A	332,105.19	0.01	2,783,000	ITALY 2.95 17-38 01/09S	2,495,293.46	0.10
29,404,617	IRELAND 1.35 18-31 18/03A	27,205,445.69	1.07	4,288,000	ITALY 3.00 19-29 01/02S	4,248,336.00	0.17
15,001,596	IRELAND 3 23-43 18/10A	15,163,613.24	0.60	2,690,000	ITALY 3.1 19-40 01/03S	2,417,234.00	0.10
340,324	IRELAND 5.4 09-25 13/03A	346,449.83	0.01	3,380,000	ITALY 3.25 14-46 01/09S	2,986,669.40	0.12
	<b>Italy</b>	<b>564,722,068.26</b>	<b>22.24</b>	3,361,000	ITALY 3.35 18-35 01/06S	3,254,926.84	0.13
7,616,000	BUONI POLIENNAL 0.5000 20-26 01/02S	7,249,594.24	0.29	7,132,000	ITALY 3.4 22-28 01/04S	7,204,389.80	0.28
57,840,000	BUONI POLIENNAL 1.50 21-45 30/04S	37,488,417.60	1.48	6,015,000	ITALY 3.4 23-25 28/03S	6,007,601.55	0.24
1,297,000	BUONI POLIENNAL 2.15 21-72 01/03S	815,423.90	0.03	3,502,000	ITALY 3.45 17-48 01/03S	3,178,240.10	0.13
3,178,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,358,870.50	0.09	5,507,000	ITALY 3.5 14-30 01/03S	5,584,593.63	0.22
1,863,000	BUONI POLIENNAL 3.5000 24-31 15/02S	1,877,829.48	0.07	2,960,000	ITALY 3.85 18-49 01/09S	2,849,562.40	0.11
1,863,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,895,229.90	0.07	3,541,000	ITALY 3.85 22-29 15/12S	3,651,691.66	0.14
8,117,000	ITALY 0.00 21-26 01/04	7,618,778.54	0.30	6,019,000	ITALY 4.00 05-37 01/02S	6,154,427.50	0.24
7,533,000	ITALY 0.25 21-28 15/03S	6,738,268.50	0.27	6,156,000	ITALY 4.1 23-29 01/02S	6,406,549.20	0.25
6,305,000	ITALY 0.45 21-29 15/02S	5,541,716.70	0.22	3,807,000	ITALY 4.2 23-34 01/03S	3,986,918.82	0.16
6,453,000	ITALY 0.5 21-28 15/07S	5,782,855.95	0.23	3,991,000	ITALY 4.35 23-33 01/11S	4,234,011.99	0.17
4,098,000	ITALY 0.60 21-31 01/08S	3,369,088.74	0.13	4,038,000	ITALY 4.4 22-33 01/05S	4,308,021.06	0.17
7,723,000	ITALY 0.85 19-27 15/01S	7,260,237.84	0.29	2,126,000	ITALY 4.45 22-43 01/09S	2,227,155.08	0.09
4,664,000	ITALY 0.9 20-31 01/04S	3,959,782.64	0.16	9,137,000	ITALY 4.5 10-26 01/03S	9,350,531.69	0.37
8,900,000	ITALY 0.95 20-27 15/09S	8,279,314.00	0.33	2,730,000	ITALY 4.5 23-53 01/10S	2,877,993.30	0.11
3,508,000	ITALY 0.95 20-30 01/08S	3,040,874.72	0.12	10,379,000	ITALY 4.75 13-28 01/09S	11,058,824.50	0.44
3,868,000	ITALY 0.95 21-31 01/12S	3,236,897.12	0.13	3,709,000	ITALY 4.75 13-44 01/09S	4,054,159.54	0.16
4,099,000	ITALY 0.95 21-32 01/06S	3,381,593.02	0.13	50,981,000	ITALY 4 22-35 30/04S	52,444,154.70	2.07
3,298,000	ITALY 0.95 21-37 01/03S	2,349,396.26	0.09	42,840,000	ITALY 4 23-31 30/10S	44,614,432.80	1.76
7,228,000	ITALY 0 21-26 01/08S	6,720,449.84	0.26	5,068,000	ITALY 5.00 03-34 01/08S	5,653,506.04	0.22
5,600,000	ITALY 1.10 22-27 01/04S	5,279,624.00	0.21	5,967,804	ITALY 5.25 98-29 01/11S	6,590,604.02	0.26
5,981,000	ITALY 1.2 22-25 15/08S	5,807,850.05	0.23	5,138,000	ITALY 5.75 02-33 01/02S	5,990,856.62	0.24
7,949,000	ITALY 1.25 16-26 01/12S	7,576,509.86	0.30	5,017,000	ITALY 5 07-39 01/08S	5,609,708.38	0.22
4,291,000	ITALY 1.35 19-30 01/04S	3,848,640.81	0.15	10,022,000	ITALY 5 09-25 01/03S	10,148,577.86	0.40
2,861,000	ITALY 1.45 20-36 01/03S	2,232,524.13	0.09	4,587,000	ITALY 5 09-40 01/09S	5,127,394.47	0.20
6,395,000	ITALY 1.45 25 15-03S	6,260,129.45	0.25	10,859,076	ITALY 6.5 97-27 01/11S	12,103,526.11	0.48
8,424,000	ITALY 1.50 15-25 01/06S	8,242,715.52	0.32	6,103,000	ITALY 6 99-31 01/05S	7,132,148.89	0.28
8,823,000	ITALY 1.60 16-26 01/06S	8,537,487.72	0.34	4,864,004	ITALY 7.25 96-26 01/11S	5,355,900.72	0.21
4,810,000	ITALY 1.65 15-32 01/03S	4,228,519.10	0.17	2,234,000	ITALY BUONI POLIENNAL 3.25 22-38 01/03S	2,080,144.42	0.08
4,313,000	ITALY 1.65 20-30 01/12S	3,881,786.26	0.15	3,344,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,326,109.60	0.13
3,275,000	ITALY 1.70 20-51 01/09S	2,044,648.00	0.08	1,562,000	ITALY BUONI POLIENNA 3.2 24-26 28/01S	1,559,282.12	0.06
3,336,000	ITALY 1.80 20-41 01/03S	2,446,956.00	0.10	7,151,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	7,264,700.90	0.29
6,805,000	ITALY 1.85 20-25 01/07S	6,678,699.20	0.26	3,005,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	3,120,932.90	0.12
7,971,000	ITALY 2.00 15-25 01/12S	7,811,580.00	0.31	6,064,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	6,083,283.52	0.24
9,423,000	ITALY 2.00 18-28 01/02S	9,051,922.26	0.36	3,076,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,142,779.96	0.12
7,474,000	ITALY 2.05 17-27 01/08S	7,229,151.76	0.28	6,203,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	6,273,466.08	0.25
1,762,000	ITALY 2.15 22-52 01/09S	1,201,067.30	0.05	6,855,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	7,031,721.90	0.28
7,734,000	ITALY 2.20 17-27 01/06S	7,526,032.74	0.30	6,841,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	6,866,928.07	0.27
3,250,000	ITALY 2.25 16-36 01/09S	2,761,037.50	0.11		<b>Netherlands</b>	<b>113,885,120.41</b>	<b>4.48</b>
3,891,000	ITALY 2.45 16-33 01/09S	3,554,389.59	0.14	5,289,924	NETHERLANDS 0.00 20-27 15/01A	4,922,327.18	0.19
				6,671,115	NETHERLANDS 0.25 15-25 15/07A	6,434,490.55	0.25

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,347,620	NETHERLANDS 0.50 16-26 15/07A	6,038,110.05	0.24	5,741,000	SPAIN 1.85 19-35 30/07A	5,003,970.42	0.20
5,917,808	NETHERLANDS 0.75 17-27 15/07A	5,584,694.59	0.22	5,175,000	SPAIN 1.9 22-52 31/10A	3,555,432.00	0.14
6,574,627	NETHERLANDS 0.75 18-28 15/07A	6,112,101.99	0.24	6,430,000	SPAIN 1.95 15-30 30/07A	6,097,118.90	0.24
4,219,100	NETHERLANDS 0 21-29 15/01A	3,749,725.13	0.15	9,664,000	SPAIN 1.95 16-26 30/04A	9,462,022.40	0.37
4,946,616	NETHERLANDS 0 22-26 15/01A	4,701,511.18	0.19	49,628,000	SPAIN 1 21-42 30/07A	32,900,882.60	1.30
65,927,664	NETHERLANDS 3.25 23-44 15/01A	71,536,789.66	2.82	11,059,000	SPAIN 2.15 15-25 31/10A	10,902,515.15	0.43
4,351,035	NETHERLANDS 5.50 98-28 15/01A	4,805,370.08	0.19	5,852,000	SPAIN 2.35 17-33 30/07A	5,517,148.56	0.22
	<b>Portugal</b>	<b>52,535,751.02</b>	<b>2.07</b>	6,021,000	SPAIN 2.55 22-32 31/10A	5,812,432.56	0.23
1,578,772	OBRIGACOES DO T 1.1500 22-42 11/04A	1,121,496.48	0.04	4,912,000	SPAIN 2.70 18-48 31/10A	4,170,288.00	0.16
3,147,206	PORTUGAL 0.30 21-31 17/10A	2,641,733.25	0.10	9,663,000	SPAIN 2.8 23-26 31/05A	9,621,835.62	0.38
3,940,946	PORTUGAL 0.475 20-30 18/10A	3,442,258.70	0.14	5,217,000	SPAIN 2.9 16-46 31/10A	4,653,511.83	0.18
2,746,846	PORTUGAL 0.70 20-27 15/10A	2,581,321.06	0.10	6,283,000	SPAIN 3.15 23-33 30/04A	6,327,421.44	0.25
2,610,139	PORTUGAL 0.90 20-35 12/10A	2,076,052.36	0.08	3,851,000	SPAIN 3.45 16-66 30/07A	3,590,056.24	0.14
2,227,589	PORTUGAL 1.00 21-52 12/04A	1,267,431.32	0.05	3,040,000	SPAIN 3.45 22-43 30/07A	2,971,782.40	0.12
2,468,665	PORTUGAL 1.65 22-32 16/07A	2,265,247.00	0.09	2,870,000	SPAIN 3.5 23-29 31/05A	2,961,323.40	0.12
4,728,583	PORTUGAL 1.95 19-29 15/06A	4,588,285.94	0.18	6,457,000	SPAIN 3.55 23-33 31/10A	6,691,647.38	0.26
5,668,826	PORTUGAL 2.125 18-28 17/10A	5,582,036.27	0.22	3,375,000	SPAIN 3.9 23-39 30/07A	3,538,316.25	0.14
2,907,566	PORTUGAL 2.25 18-34 18/04A	2,742,154.57	0.11	5,869,000	SPAIN 4.20 05-37 31/01A	6,411,941.19	0.25
1,817,200	PORTUGAL 2.8750 24-34 20/10A	1,799,046.17	0.07	9,979,000	SPAIN 4.65 10-25 30/07A	10,160,617.80	0.40
4,915,279	PORTUGAL 2.875 15-25 15/10A	4,908,594.22	0.19	5,550,000	SPAIN 4.7 09-41 30/07A	6,394,599.00	0.25
3,912,124	PORTUGAL 2.875 16-26 21/07A	3,926,637.98	0.15	5,352,000	SPAIN 4.9 07-40 30/07A	6,265,318.80	0.25
1,231,045	PORTUGAL 3.5 23-38 18/06A	1,270,696.96	0.05	8,357,000	SPAIN 5.15 13-28 31/10A	9,191,028.60	0.36
2,627,221	PORTUGAL 3.875 14-30 15/02A	2,811,205.29	0.11	4,237,000	SPAIN 5.15 13-44 31/10A	5,188,418.35	0.20
3,647,634	PORTUGAL 4.10 06-37 15/04A	4,020,568.10	0.16	6,284,000	SPAIN 5.75 01-32 30/07A	7,555,253.20	0.30
2,099,757	PORTUGAL 4.1 15-45 15/02A	2,318,929.63	0.09	10,162,000	SPAIN 5.9 11-26 30/07A	10,813,993.92	0.43
3,033,138	PORTUGAL 4.125 17-27 14/04A	3,172,055.72	0.12	11,062,270	SPAIN 6 98-29 31/01A	12,652,913.81	0.50
	<b>Spain</b>	<b>363,152,881.61</b>	<b>14.30</b>		<b>Other transferable securities</b>	<b>6,183,479.30</b>	<b>0.24</b>
2,971,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	2,937,308.86	0.12		<b>Bonds</b>	<b>6,183,479.30</b>	<b>0.24</b>
8,721,000	SPAIN 0.00 20-26 31/01A	8,257,391.64	0.33		<b>Spain</b>	<b>6,183,479.30</b>	<b>0.24</b>
9,343,000	SPAIN 0.00 21-27 31/01A	8,617,142.33	0.34	4,530,000	SPAIN 3.25 24-34 30/04A	4,568,052.00	0.18
11,705,000	SPAIN 0.00 21-28 31/01A	10,522,443.85	0.41	1,555,000	SPAIN 4.0 24-54 31/10A	1,615,427.30	0.06
6,735,000	SPAIN 0.1 21-31 30/04A	5,545,868.40	0.22		<b>Total securities portfolio</b>	<b>2,514,153,692.45</b>	<b>99.00</b>
6,636,000	SPAIN 0.50 20-30 30/04A	5,779,690.56	0.23				
6,227,000	SPAIN 0.5 21-31 31/10A	5,209,819.55	0.21				
6,586,000	SPAIN 0.6 19-29 31/10A	5,838,884.16	0.23				
6,466,000	SPAIN 0.7 22-32 30/04A	5,423,810.12	0.21				
9,481,000	SPAIN 0.80 20-27 30/07A	8,872,130.18	0.35				
7,093,000	SPAIN 0.8 22-29 30/07A	6,389,799.98	0.25				
3,802,000	SPAIN 0.85 21-37 30/07A	2,783,482.22	0.11				
8,383,000	SPAIN 0 22-25 31/05A	8,070,565.59	0.32				
5,851,000	SPAIN 1.00 20-50 31/10A	3,253,858.12	0.13				
5,117,000	SPAIN 1.2 20-40 31/10A	3,641,922.41	0.14				
7,002,000	SPAIN 1.25 20-30 31/10A	6,325,256.70	0.25				
11,790,000	SPAIN 1.30 16-26 31/10A	11,327,832.00	0.45				
10,188,000	SPAIN 1.40 18-28 30/07A	9,618,796.44	0.38				
11,525,000	SPAIN 1.4 18-28 30/04A	10,906,453.25	0.43				
10,306,000	SPAIN 1.45 17-27 31/10A	9,830,068.92	0.39				
5,971,000	SPAIN 1.45 19-29 30/04A	5,594,289.61	0.22				
2,025,000	SPAIN 1.45 21-71 31/10A	1,022,098.50	0.04				
10,628,000	SPAIN 1.5 17-27 30/04A	10,207,024.92	0.40				
8,926,000	SPAIN 1.60 5-25 30/04A	8,765,153.48	0.35				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>582,686,097.36</b>	<b>99.00</b>			
<b>Bonds</b>	<b>582,686,097.36</b>	<b>99.00</b>			
<b>Austria</b>	<b>40,814,424.53</b>	<b>6.93</b>			
2,174,000 AUSTRIA 0.00 20-30 20/02A	1,861,378.80	0.32	776,000 FINLAND 1.125 18-34 15/04A	663,487.76	0.11
1,425,000 AUSTRIA 0.00 21-25 20/04A	1,375,837.50	0.23	935,000 FINLAND 1.375 17-47 15/04A	691,554.05	0.12
2,410,000 AUSTRIA 0.00 21-31 20/02A	2,004,638.00	0.34	704,000 FINLAND 1.375 22-27 15/04A	675,171.20	0.11
1,284,000 AUSTRIA 0.25 21-36 20/10A	926,534.40	0.16	956,000 FINLAND 1.5000 22-32 15/09A	867,340.56	0.15
2,289,000 AUSTRIA 0.5 17-27 20/04A	2,137,239.30	0.36	841,000 FINLAND 2.625 12-42 04/07A	799,151.84	0.14
2,228,000 AUSTRIA 0.5 19-29 20/02A	2,008,542.00	0.34	837,000 FINLAND 2.75 12-28 04/07A	838,456.38	0.14
706,000 AUSTRIA 0.70 21-71 20/04A	324,971.80	0.06	597,000 FINLAND 2.75 23-38 15/04A	581,746.65	0.10
2,447,000 AUSTRIA 0.75 16-26 20/10A	2,322,031.71	0.39	482,000 FINLAND 2.875 23-29 15/04A	486,579.00	0.08
2,011,000 AUSTRIA 0.75 18-28 20/02A	1,868,822.30	0.32	470,000 FINLAND 2.95 24-55 15/04A	468,232.80	0.08
1,507,000 AUSTRIA 0.75 20-51 20/03A	889,130.00	0.15	967,000 FINLAND 3.00 23-33 15/09A	983,526.03	0.17
664,000 AUSTRIA 0.85 20-20 30/06A	314,669.60	0.05	993,000 FINLAND 4.00 09-25 04/07A	1,002,363.99	0.17
1,990,000 AUSTRIA 0.9 22-32 20/02A	1,731,101.00	0.29			
968,000 AUSTRIA 0 20-40 20/10U	593,868.00	0.10	<b>France</b>	<b>265,702,012.26</b>	<b>45.14</b>
1,775,000 AUSTRIA 0 22-28 20/10A	1,573,058.25	0.27	863,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	856,786.40	0.15
2,065,000 AUSTRIA 1.2 15-25 20/10A	2,003,876.00	0.34	7,504,800 FRANCE 0.0000 19-29 25/11A	6,485,648.16	1.10
509,000 AUSTRIA 1.50 16-86 02/11A	310,846.30	0.05	7,173,000 FRANCE 0.00 20-26 25/02A	6,787,809.90	1.15
1,594,000 AUSTRIA 1.5 16-47 20/02A	1,194,113.22	0.20	8,507,000 FRANCE 0.00 21-31 25/11A	6,953,621.80	1.18
1,021,000 AUSTRIA 1.85 22-49 23/05A	808,325.70	0.14	6,220,000 FRANCE 0.25 15-26 25/11A	5,823,164.00	0.99
940,000 AUSTRIA 2.10 17-17 20/09A	729,628.00	0.12	4,387,000 FRANCE 0.50 20-40 25/05A	2,957,715.40	0.50
1,462,000 AUSTRIA 2.4 13-34 23/05A	1,407,759.80	0.24	6,580,000 FRANCE 0.5 14-25 25/05A	6,374,046.00	1.08
629,000 AUSTRIA 2.90 23-29 23/05A	635,352.90	0.11	8,039,300 FRANCE 0.5 15-26 25/05A	7,647,786.09	1.30
2,593,000 AUSTRIA 2.9 23-33 20/02A	2,612,966.10	0.44	9,247,000 FRANCE 0.5 18-29 25/05A	8,310,278.90	1.41
798,000 AUSTRIA 2.9 24-34 20/02A	803,043.36	0.14	3,488,000 FRANCE 0.5 20-44 25/06A	2,123,145.60	0.36
769,000 AUSTRIA 2 22-26 15/07A	753,696.90	0.13	2,082,400 FRANCE 0.5 20-72 25/05A	817,966.72	0.14
1,340,000 AUSTRIA 3.15 12-44 20/06A	1,363,316.00	0.23	7,761,200 FRANCE 0.7500 22-28 25/02A	7,215,587.64	1.23
706,000 AUSTRIA 3.15 23-53 20/10A	716,025.20	0.12	9,946,600 FRANCE 0.75 17-28 25/05A	9,212,540.92	1.57
710,000 AUSTRIA 3.45 23-30 20/10A	741,289.70	0.13	9,303,000 FRANCE 0.75 17-28 25/11A	8,545,735.80	1.45
670,000 AUSTRIA 3.80 12-62 26/01A	779,813.00	0.13	5,269,000 FRANCE 0.75 19-52 25/05A	2,897,950.00	0.49
2,382,000 AUSTRIA 4.15 06-37 15/03A	2,687,420.04	0.46	4,855,800 FRANCE 0.75 21-53 25/05A	2,609,506.92	0.44
1,634,000 AUSTRIA 4.85 09-26 15/03A	1,691,516.80	0.29	8,998,000 FRANCE 0 20-30 25/11A	7,568,217.80	1.29
1,485,000 AUSTRIA 6.25 97-27 15/07A	1,643,612.85	0.28	6,519,000 FRANCE 0 21-27 25/02U	6,024,859.80	1.02
			5,855,000 FRANCE 0 22-32 25/05A	4,713,860.50	0.80
<b>Finland</b>	<b>17,571,926.08</b>	<b>2.99</b>	6,569,400 FRANCE 1.00 16-27 25/05A	6,232,389.78	1.06
813,000 FINLAND 0.125 20-36 15/04A	585,652.68	0.10	7,393,000 FRANCE 1.25 15-36 25/05A	6,133,972.10	1.04
979,000 FINLAND 0.125 21-31 15/09A	811,121.08	0.14	7,270,000 FRANCE 1.25 17-34 25/04A	6,271,102.00	1.07
735,000 FINLAND 0.125 21-52 15/04A	351,440.25	0.06	3,030,000 FRANCE 1.25 21-38 25/05A	2,410,668.00	0.41
662,000 FINLAND 0.25 20-49 15/09A	429,485.74	0.07	5,197,000 FRANCE 1.50 18-50 25/05A	3,636,340.90	0.62
1,009,000 FINLAND 0.50 17-27 15/09A	934,899.04	0.16	9,728,000 FRANCE 1.5 15-31 25/05A	9,009,100.80	1.53
1,128,000 FINLAND 0.5 16-26 15/04A	1,073,822.16	0.18	2,621,000 FRANCE 1.75 15-66 25/05A	1,789,094.60	0.30
1,211,000 FINLAND 0.5 18-28 15/09A	1,101,041.20	0.19	5,179,100 FRANCE 1.75 16-39 25/06A	4,382,036.51	0.74
1,031,000 FINLAND 0.5 19-29 15/09A	920,167.50	0.16	5,931,000 FRANCE 1 14-25 25/11A	5,737,649.40	0.97
740,000 FINLAND 0.5 22-43 15/04A	475,561.00	0.08	9,815,600 FRANCE 2.50 13-30 25/05A	9,744,927.68	1.66
775,000 FINLAND 0.75 15-31 15/04A	680,519.75	0.12	7,514,000 FRANCE 2.5 22-26 24/09A	7,453,888.00	1.27
802,000 FINLAND 0.875 15-25 15/09A	776,905.42	0.13	2,405,000 FRANCE 2.5 22-43 25/05A	2,170,272.00	0.37
965,000 FINLAND 0 20-30 15/09A	814,074.00	0.14	9,143,000 FRANCE 2.75 11-27 25/10A	9,156,714.50	1.56
600,000 FINLAND 0 21-26 15/09A	559,626.00	0.10	5,875,000 FRANCE 2.75 23-29 25/02A	5,901,437.50	1.00
			4,809,000 FRANCE 2 17-48 25/05A	3,842,871.90	0.65
			7,309,000 FRANCE 2 21-32 25/11A	6,900,426.90	1.17
			1,263,000 FRANCE 3.00 24-49 25/06A	1,219,931.70	0.21
			5,937,000 FRANCE 3.0 23-33 25/05A	6,047,428.20	1.03
			4,838,000 FRANCE 3.25 12-45 25/05A	4,887,831.40	0.83
			6,944,000 FRANCE 3.50 10-26 25/04A	7,026,633.60	1.19

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,083,000	FRANCE 3 22-54 25/05A	3,864,967.80	0.66	4,388,000	GERMANY 1.8 22-53 15/08A	3,798,384.44	0.65
3,170,000	FRANCE 4.00 04-55 25/04A	3,608,728.00	0.61	3,572,000	GERMANY 1 22-38 15/05A	2,963,188.32	0.50
3,162,000	FRANCE 4.00 09-60 25/04A	3,652,742.40	0.62	4,100,000	GERMANY 2.1 22-29 15/11A	4,059,205.00	0.69
6,042,000	FRANCE 4.5 09-41 25/04A	7,157,957.40	1.22	3,931,000	GERMANY 2.2 23-28 13/04A	3,903,443.69	0.66
4,558,200	FRANCE 4.75 03-35 25/04A	5,361,354.84	0.91	5,957,000	GERMANY 2.3 23-33 15/02A	5,977,849.50	1.02
4,139,000	FRANCE 4 05-38 25/10A	4,608,776.50	0.78	2,515,000	GERMANY 2.4 23-20 15/11A	2,535,019.40	0.43
6,229,000	FRANCE 5.5 97-29 25/04A	7,049,982.20	1.20	4,793,000	GERMANY 2.5 12-44 04/07A	4,803,304.95	0.82
5,529,000	FRANCE 5.75 00-32 25/10A	6,770,260.50	1.15	5,054,700	GERMANY 2.5 14-46 15/08A	5,078,002.16	0.86
4,717,000	FRANCE 6.00 94-25 25/10A	4,920,302.70	0.84	4,798,000	GERMANY 2.6 23-33 15/08A	4,927,737.92	0.84
4,561,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	4,825,994.10	0.82	3,056,700	GERMANY 3.25 10-42 04/07A	3,399,325.50	0.58
	<b>Germany</b>	<b>208,094,618.28</b>	<b>35.35</b>	4,434,200	GERMANY 4.00 05-37 04/01A	5,204,464.88	0.88
982,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	985,545.02	0.17	3,018,000	GERMANY 4.25 07-39 04/07A	3,699,615.30	0.63
786,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	780,796.68	0.13	3,872,000	GERMANY 4.75 03-34 04/07A	4,722,988.16	0.80
2,755,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	2,740,921.95	0.47	3,376,000	GERMANY 4.75 08-40 04/07A	4,399,535.68	0.75
2,989,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	2,995,306.79	0.51	2,158,000	GERMANY 4.75 98-28 04/07A	2,360,614.62	0.40
2,675,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	2,675,374.50	0.45	3,379,000	GERMANY 5.50 00-31 04/01A	4,051,421.00	0.69
1,243,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,230,221.96	0.21	2,667,000	GERMANY 5.625 98-28 04/01A	2,966,237.40	0.50
4,645,000	BUNDSOBLIGATION 2.4 23-28 19/10A	4,653,825.50	0.79	1,847,000	GERMANY 6.25 00-30 04/01A	2,233,558.63	0.38
1,507,000	GERMANY 0.0000 20-30 15/08A	1,310,547.48	0.22	1,485,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,472,733.90	0.25
5,112,000	GERMANY 0.00 16-26 15/08U	4,805,382.24	0.82	1,098,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,108,903.14	0.19
1,173,000	GERMANY 0.0020-25 10/10A	1,121,845.47	0.19		<b>Netherlands</b>	<b>50,503,116.21</b>	<b>8.58</b>
3,623,000	GERMANY 0.00 20-25 11/04U	3,503,730.84	0.60	2,477,200	NETHERLANDS 0.00 20-27 15/01A	2,303,796.00	0.39
4,416,000	GERMANY 0.00 20-30 15/02A	3,876,806.40	0.66	2,217,000	NETHERLANDS 0.00 20-30 15/07A	1,899,747.30	0.32
3,728,000	GERMANY 0.00 20-35 15/05A	2,882,340.48	0.49	2,362,300	NETHERLANDS 0.00 21-31 15/07A	1,974,882.80	0.34
3,777,700	GERMANY 0.00 21-26 09/10A	3,539,742.68	0.60	1,949,000	NETHERLANDS 0.00 21-38 15/01A	1,348,902.90	0.23
4,429,000	GERMANY 0.00 21-26 10/04A	4,191,605.60	0.71	3,134,000	NETHERLANDS 0.25 15-25 15/07A	3,020,549.20	0.51
4,244,000	GERMANY 0.00 21-28 15/11A	3,820,873.20	0.65	1,919,700	NETHERLANDS 0.25 19-29 15/07A	1,709,492.85	0.29
4,450,000	GERMANY 0.00 21-31 15/02A	3,825,932.00	0.65	2,990,000	NETHERLANDS 0.50 16-26 15/07A	2,841,397.00	0.48
5,026,000	GERMANY 0.00 21-31 15/08A	4,276,975.22	0.73	2,446,700	NETHERLANDS 0.50 19-40 15/01A	1,766,028.06	0.30
1,568,000	GERMANY 0.00 21-50 15/08A	839,303.36	0.14	2,124,600	NETHERLANDS 0.5 22-32 15/07A	1,806,334.92	0.31
4,786,300	GERMANY 0.00 21-52 15/08A	2,439,242.07	0.41	2,776,000	NETHERLANDS 0.75 17-27 15/07A	2,618,045.60	0.44
4,871,000	GERMANY 0.00 22-32 15/02A	4,095,877.77	0.70	3,037,000	NETHERLANDS 0.75 18-28 15/07A	2,821,373.00	0.48
5,269,000	GERMANY 0.0 20-30 15/08A	4,579,762.11	0.78	2,776,000	NETHERLANDS 0 20-52 15/01U	1,368,845.60	0.23
4,798,000	GERMANY 0.25 17-27 15/02A	4,498,316.92	0.76	1,974,000	NETHERLANDS 0 21-29 15/01A	1,753,109.40	0.30
4,488,000	GERMANY 0.25 18-28 15/08A	4,106,654.64	0.70	2,332,000	NETHERLANDS 0 22-26 15/01A	2,215,516.60	0.38
4,638,000	GERMANY 0.25 19-29 15/02A	4,208,613.96	0.72	2,436,000	NETHERLANDS 2.5 12-33 15/01A	2,430,153.60	0.41
5,111,900	GERMANY 0.50 17-27 15/08A	4,794,911.08	0.81	1,599,000	NETHERLANDS 2.5 23-30 15/01A	1,598,200.50	0.27
5,270,000	GERMANY 0.5 16-26 15/02A	5,049,450.50	0.86	1,925,000	NETHERLANDS 2.5 23-33 15/07A	1,915,760.00	0.33
4,456,000	GERMANY 0.5 18-28 15/02A	4,150,986.80	0.71	3,223,000	NETHERLANDS 2.75 14-47 15/01A	3,268,122.00	0.56
4,636,400	GERMANY 0 19-29 15/08A	4,113,089.53	0.70	1,358,000	NETHERLANDS 2 22-54 15/01A	1,177,521.80	0.20
6,193,000	GERMANY 0 19-50 15/08A	3,303,346.20	0.56	780,000	NETHERLANDS 3.25 23-44 15/01A	845,254.80	0.14
4,325,000	GERMANY 0 20-25 10/10A	4,136,905.75	0.70	2,953,100	NETHERLANDS 3.75 10-42 15/01A	3,389,568.18	0.58
3,462,500	GERMANY 0 20-49 15/11U	3,175,458.75	0.54	2,850,000	NETHERLANDS 4.00 05-37 15/01A	3,258,120.00	0.55
1,376,600	GERMANY 0 21-31 15/08A	1,171,293.88	0.20	2,049,000	NETHERLANDS 5.50 98-28 15/01A	2,261,481.30	0.38
4,067,300	GERMANY 0 21-36 15/05A	3,059,463.73	0.52	919,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	910,912.80	0.15
3,462,000	GERMANY 0 22-27 16/04A	3,211,524.30	0.55		<b>Total securities portfolio</b>	<b>582,686,097.36</b>	<b>99.00</b>
4,800,000	GERMANY 1.00 15-25 15/08A	4,666,608.00	0.79				
5,885,800	GERMANY 1.25 17-48 15/08A	4,603,401.90	0.78				
4,719,000	GERMANY 1.30 22-27 15/10A	4,541,424.03	0.77				
1,415,000	GERMANY 1.3 22-27 15/10A	1,362,800.65	0.23				
4,399,000	GERMANY 1.70 22-32 15/08A	4,219,564.79	0.72				
1,019,000	GERMANY 1.8 22-53 15/08A	883,309.96	0.15				

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>490,802,322.29</b>	<b>98.07</b>	2,830,562 IRELAND 1.50 19-50 15/05A	2,062,630.53	0.41
<b>Bonds</b>	<b>490,802,322.29</b>	<b>98.07</b>	2,359,079 IRELAND 1.70 17-37 15/05A	2,061,835.04	0.41
<b>Belgium</b>	<b>117,096,024.00</b>	<b>23.40</b>	2,923,063 IRELAND 2.4 14-30 15/05A	2,893,832.37	0.58
3,386,864 BELGIUM 0.0000 20-27 22/10A	3,084,417.04	0.62	3,411,311 IRELAND 2 15-45 18/02A	2,893,473.99	0.58
4,329,409 BELGIUM 0.00 21-31 22/10U	3,539,291.86	0.71	1,077,873 IRELAND 3 23-43 18/10A	1,086,172.62	0.22
4,415,800 BELGIUM 0.1 20-30 22/06A	3,779,041.64	0.76	<b>Italy</b>	<b>149,317,912.10</b>	<b>29.84</b>
5,061,836 BELGIUM 0.35 22-32 22/06A	4,177,533.25	0.83	1,837,000 BUONI POLIENNAL 0.5000 20-26 01/02S	1,748,328.01	0.35
2,691,639 BELGIUM 0.4000 20-40 22/06A	1,757,909.43	0.35	1,284,000 BUONI POLIENNAL 1.50 21-45 30/04S	831,762.36	0.17
2,069,318 BELGIUM 0.65 21-71 22/06A	885,875.04	0.18	663,000 BUONI POLIENNAL 2.15 21-72 01/03S	415,641.33	0.08
6,946,871 BELGIUM 0.80 15-25 22/06A	6,743,327.68	1.35	1,592,000 BUONI POLIENNAL 2.45 20-50 01/09S	1,180,627.20	0.24
5,237,890 BELGIUM 0.80 17-27 22/06A	4,934,092.38	0.99	956,000 BUONI POLIENNAL 3.5000 24-31 15/02S	963,389.88	0.19
5,359,130 BELGIUM 0.8 18-28 22/06A	4,975,094.75	0.99	940,000 BUONI POLIENNAL 4.1500 23-39 01/10S	955,782.60	0.19
5,870,881 BELGIUM 0.9 19-29 22/06A	5,386,533.32	1.08	1,974,000 ITALY 0.00 21-26 01/04	1,852,618.74	0.37
5,161,409 BELGIUM 1.00 16-26 22/06A	4,958,565.63	0.99	1,836,000 ITALY 0.25 21-28 15/03S	1,641,916.44	0.33
3,554,248 BELGIUM 1.25 18-33 22/04A	3,134,135.89	0.63	1,549,000 ITALY 0.45 21-29 15/02S	1,361,059.83	0.27
3,289,809 BELGIUM 1.4 22-53 22/06A	2,129,493.37	0.43	1,552,000 ITALY 0.5 21-28 15/07S	1,390,436.80	0.28
2,212,652 BELGIUM 1.45 17-37 22/06A	1,837,386.22	0.37	2,053,000 ITALY 0.60 21-31 01/08S	1,687,360.70	0.34
3,409,688 BELGIUM 1.6 16-47 22/06A	2,494,868.71	0.50	1,866,000 ITALY 0.85 19-27 15/01S	1,753,853.40	0.35
3,446,003 BELGIUM 1.7 19-50 22/06A	2,493,355.47	0.50	2,354,000 ITALY 0.9 20-31 01/04S	1,997,839.80	0.40
2,796,376 BELGIUM 1.90 15-38 22/06A	2,419,704.15	0.48	2,137,000 ITALY 0.95 20-27 15/09S	1,987,666.44	0.40
5,422,770 BELGIUM 1 15-31 22/06A	4,830,061.24	0.97	1,810,000 ITALY 0.95 20-30 01/08S	1,568,455.50	0.31
2,705,327 BELGIUM 2.15 16-66 22/06A	2,063,082.37	0.41	1,933,000 ITALY 0.95 21-31 01/12S	1,617,205.79	0.32
2,246,881 BELGIUM 2.25 17-57 22/06A	1,768,520.03	0.35	2,045,000 ITALY 0.95 21-32 01/06S	1,686,634.20	0.34
1,626,270 BELGIUM 2.75 22-39 22/04A	1,559,267.68	0.31	1,671,000 ITALY 0.95 21-37 01/03S	1,189,852.26	0.24
2,125,015 BELGIUM 2.8500 24-34 22/10A	2,119,489.96	0.42	1,776,000 ITALY 0 21-26 01/08S	1,651,058.40	0.33
3,369,909 BELGIUM 3.3 23-54 22/06A	3,340,590.79	0.67	1,464,000 ITALY 1.10 22-27 01/04S	1,380,039.60	0.28
1,310,789 BELGIUM 3.45 23-43 22/06A	1,350,768.07	0.27	1,438,000 ITALY 1.2 22-25 15/08S	1,396,024.78	0.28
1,543,000 BELGIUM 3.5 24-55 22/06A	1,580,032.00	0.32	1,950,000 ITALY 1.25 16-26 01/12S	1,858,350.00	0.37
3,058,834 BELGIUM 3.75 13-45 22/06A	3,290,693.61	0.66	2,168,000 ITALY 1.35 19-30 01/04S	1,943,893.84	0.39
2,994,637 BELGIUM 3 14-34 22/06A	3,035,962.99	0.61	1,481,000 ITALY 1.45 20-36 01/03S	1,155,165.19	0.23
5,558,090 BELGIUM 3 23-33 22/06A	5,647,575.25	1.13	1,577,000 ITALY 1.45 25 15-03S	1,543,504.52	0.31
5,462,932 BELGIUM 4.25 10-41 28/03A	6,233,205.41	1.25	2,051,000 ITALY 1.50 15-25 01/06S	2,006,534.32	0.40
3,645,519 BELGIUM 4.5 11-26 28/03A	3,755,613.67	0.75	2,228,000 ITALY 1.60 16-26 01/06S	2,155,567.72	0.43
2,918,900 BELGIUM 4 12-32 28/03A	3,182,184.78	0.64	2,415,000 ITALY 1.65 15-32 01/03S	2,122,277.85	0.42
6,287,324 BELGIUM 5.00 04-35 28/03A	7,515,929.98	1.50	2,215,000 ITALY 1.65 20-30 01/12S	1,993,012.70	0.40
6,408,331 BELGIUM 5.50 98-28 28/03A	7,092,420.34	1.42	1,694,000 ITALY 1.70 20-51 01/09S	1,056,344.52	0.21
<b>Ireland</b>	<b>33,390,264.54</b>	<b>6.67</b>	1,709,000 ITALY 1.80 20-41 01/03S	1,252,662.82	0.25
2,823,520 IRELAND 0.00 21-31 18/10A	2,326,298.13	0.46	1,676,000 ITALY 1.85 20-25 01/07S	1,644,675.56	0.33
2,488,053 IRELAND 0.20 20-30 18/10A	2,135,993.50	0.43	1,958,000 ITALY 2.00 15-25 01/12S	1,918,565.88	0.38
2,386,972 IRELAND 0.2 20-27 15/05A	2,213,439.14	0.44	2,287,000 ITALY 2.00 18-28 01/02S	2,196,526.28	0.44
1,602,893 IRELAND 0.35 22-32 18/10A	1,326,554.25	0.27	1,873,000 ITALY 2.05 17-27 01/08S	1,811,284.65	0.36
1,658,485 IRELAND 0.4 20-35 15/05A	1,286,818.51	0.26	1,707,000 ITALY 2.10 19-26 15/07S	1,667,295.18	0.33
1,271,745 IRELAND 0.55 21-41 22/04A	865,804.00	0.17	864,000 ITALY 2.15 22-52 01/09S	588,418.56	0.12
2,607,046 IRELAND 0.9 18-28 15/02A	2,439,673.65	0.49	1,989,000 ITALY 2.20 17-27 01/06S	1,935,137.88	0.39
3,586,581 IRELAND 1.00 16-26 15/05A	3,452,801.53	0.69	1,616,000 ITALY 2.25 16-36 01/09S	1,372,242.56	0.27
3,142,566 IRELAND 1.1 19-29 15/05A	2,921,957.87	0.58	1,890,000 ITALY 2.45 16-33 01/09S	1,725,985.80	0.34
1,658,385 IRELAND 1.30 18-33 15/05A	1,477,621.04	0.30	1,832,000 ITALY 2.50 22-32 01/12S	1,698,740.32	0.34
2,106,278 IRELAND 1.35 18-31 18/03A	1,945,358.37	0.39	1,857,000 ITALY 2.5 18-25 15/11S	1,834,920.27	0.37
			1,674,000 ITALY 2.65 22-27 01/12S	1,647,785.16	0.33
			1,825,000 ITALY 2.7 16-47 01/03S	1,462,482.00	0.29
			928,000 ITALY 2.8 16-67 01/03S	701,233.92	0.14

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,164,000	ITALY 2.8 18-28 01/12S	2,132,708.56	0.43	1,523,218	PORTUGAL 2.8750 24-34 20/10A	1,505,624.83	0.30
1,516,000	ITALY 2.8 22-29 15/06S	1,486,877.64	0.30	4,216,011	PORTUGAL 2.875 15-25 15/10A	4,205,049.37	0.84
1,448,000	ITALY 2.95 17-38 01/09S	1,297,625.20	0.26	3,406,237	PORTUGAL 2.875 16-26 21/07A	3,413,730.72	0.68
2,211,000	ITALY 3.00 19-29 01/02S	2,189,995.50	0.44	1,054,493	PORTUGAL 3.5 23-38 18/06A	1,085,821.99	0.22
1,334,000	ITALY 3.1 19-40 01/03S	1,198,172.12	0.24	2,344,266	PORTUGAL 3.875 14-30 15/02A	2,505,785.93	0.50
1,735,000	ITALY 3.25 14-46 01/09S	1,532,299.95	0.31	3,265,822	PORTUGAL 4.10 06-37 15/04A	3,589,464.96	0.72
1,793,000	ITALY 3.35 18-35 01/06S	1,735,695.72	0.35	1,824,073	PORTUGAL 4.1 15-45 15/02A	2,007,209.93	0.40
1,754,000	ITALY 3.4 22-28 01/04S	1,771,504.92	0.35	2,666,569	PORTUGAL 4.125 17-27 14/04A	2,783,898.04	0.56
1,758,000	ITALY 3.45 17-48 01/03S	1,594,435.68	0.32				
2,801,000	ITALY 3.5 14-30 01/03S	2,839,653.80	0.57		<b>Spain</b>	<b>145,304,009.35</b>	<b>29.03</b>
1,500,000	ITALY 3.85 18-49 01/09S	1,442,700.00	0.29	767,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	758,133.48	0.15
1,804,000	ITALY 3.85 22-29 15/12S	1,859,851.84	0.37	3,045,000	SPAIN 0.00 20-26 31/01A	2,882,153.40	0.58
3,086,000	ITALY 4.00 05-37 01/02S	3,154,108.02	0.63	3,273,000	SPAIN 0.00 21-27 31/01A	3,018,033.30	0.60
1,504,000	ITALY 4.1 23-29 01/02S	1,564,836.80	0.31	4,054,000	SPAIN 0.00 21-28 31/01A	3,643,775.74	0.73
1,910,000	ITALY 4.2 23-34 01/03S	2,002,243.45	0.40	3,715,000	SPAIN 0.1 21-31 30/04A	3,058,188.00	0.61
2,084,000	ITALY 4.35 23-33 01/11S	2,210,457.12	0.44	3,653,000	SPAIN 0.50 20-30 30/04A	3,180,228.74	0.64
2,047,000	ITALY 4.4 22-33 01/05S	2,183,412.08	0.44	3,353,000	SPAIN 0.5 21-31 31/10A	2,804,482.73	0.56
1,071,000	ITALY 4.45 22-43 01/09S	1,121,604.75	0.22	3,531,000	SPAIN 0.6 19-29 31/10A	3,202,310.29	0.64
2,236,000	ITALY 4.5 10-26 01/03S	2,287,919.92	0.46	3,381,000	SPAIN 0.7 22-32 30/04A	2,960,637.57	0.59
1,400,000	ITALY 4.5 23-53 01/10S	1,475,110.00	0.29	3,949,000	SPAIN 0.8 22-29 30/07A	3,163,094.55	0.63
2,536,000	ITALY 4.75 13-28 01/09S	2,701,474.00	0.54	2,074,000	SPAIN 0.8 22-29 30/07A	3,556,153.48	0.71
1,867,000	ITALY 4.75 13-44 01/09S	2,039,417.45	0.41	2,914,000	SPAIN 0.85 21-37 30/07A	1,517,276.18	0.30
1,114,000	ITALY 4 22-35 30/04S	1,145,448.22	0.23	2,914,000	SPAIN 0.22-25 31/05A	2,804,521.02	0.56
936,000	ITALY 4 23-31 30/10S	974,553.84	0.19	3,283,000	SPAIN 1.00 20-50 31/10A	1,822,984.24	0.36
2,536,000	ITALY 5.00 03-34 01/08S	2,827,716.08	0.57	2,780,000	SPAIN 1.2 20-40 31/10A	1,975,412.40	0.39
2,956,043	ITALY 5.25 98-29 01/11S	3,263,530.60	0.65	3,937,000	SPAIN 1.25 20-30 31/10A	3,555,150.37	0.71
2,605,000	ITALY 5.75 02-33 01/02S	3,036,388.00	0.61	4,091,000	SPAIN 1.30 16-26 31/10A	3,929,323.68	0.79
2,544,000	ITALY 5 07-39 01/08S	2,843,784.96	0.57	3,544,000	SPAIN 1.40 18-28 30/07A	3,344,295.60	0.67
2,302,000	ITALY 5 09-40 01/09S	2,572,323.86	0.51	3,993,000	SPAIN 1.4 18-28 30/04A	3,777,697.44	0.75
2,716,799	ITALY 6.5 97-27 01/11S	3,027,383.46	0.60	3,587,000	SPAIN 1.45 17-27 31/10A	3,420,599.07	0.68
3,093,000	ITALY 6 99-31 01/05S	3,613,490.04	0.72	3,270,000	SPAIN 1.45 19-29 30/04A	3,063,172.50	0.61
1,164,109	ITALY 7.25 96-26 01/11S	1,281,672.37	0.26	1,115,000	SPAIN 1.45 21-71 31/10A	558,336.25	0.11
1,151,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,071,304.76	0.21	3,698,000	SPAIN 1.5 17-27 30/04A	3,550,671.68	0.71
813,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	808,577.28	0.16	3,083,000	SPAIN 1.60 5-25 30/04A	3,026,149.48	0.60
1,763,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,790,802.51	0.36	3,166,000	SPAIN 1.85 19-35 30/07A	2,757,586.00	0.55
1,607,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,670,290.08	0.33	2,844,000	SPAIN 1.9 22-52 31/10A	1,952,263.80	0.39
1,479,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	1,483,363.05	0.30	3,496,000	SPAIN 1.95 15-30 30/07A	3,313,998.24	0.66
1,588,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,622,078.48	0.32	3,280,000	SPAIN 1.95 16-26 30/04A	3,210,693.60	0.64
1,492,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,508,755.16	0.30	1,682,000	SPAIN 1 21-42 30/07A	1,113,854.04	0.22
1,692,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,735,179.84	0.35	3,849,000	SPAIN 2.15 15-25 31/10A	3,792,843.09	0.76
1,663,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,669,003.43	0.33	2,944,000	SPAIN 2.35 17-33 30/07A	2,774,572.80	0.55
	<b>Portugal</b>	<b>45,694,112.30</b>	<b>9.13</b>	3,316,000	SPAIN 2.55 22-32 31/10A	3,200,337.92	0.64
1,377,053	OBRIGACOES DO T 1.1500 22-42 11/04A	973,535.15	0.19	2,661,000	SPAIN 2.70 18-48 31/10A	2,257,219.86	0.45
2,720,031	PORTUGAL 0.30 21-31 17/10A	2,280,365.19	0.46	3,363,000	SPAIN 2.8 23-26 31/05A	3,347,765.61	0.67
3,459,535	PORTUGAL 0.475 20-30 18/10A	3,017,129.66	0.60	2,887,000	SPAIN 2.9 16-46 31/10A	2,573,096.49	0.51
2,436,354	PORTUGAL 0.70 20-27 15/10A	2,285,957.86	0.46	3,520,000	SPAIN 3.15 23-33 30/04A	3,543,830.40	0.71
2,222,916	PORTUGAL 0.90 20-35 12/10A	1,762,772.38	0.35	2,132,000	SPAIN 3.45 16-66 30/07A	1,976,726.44	0.39
1,951,064	PORTUGAL 1.00 21-52 12/04A	1,102,097.52	0.22	1,669,000	SPAIN 3.45 22-43 30/07A	1,630,446.10	0.33
2,213,770	PORTUGAL 1.65 22-32 16/07A	2,028,787.38	0.41	1,275,000	SPAIN 3.5 23-29 31/05A	1,315,366.50	0.26
4,011,535	PORTUGAL 1.95 19-29 15/06A	3,888,340.76	0.78	3,563,000	SPAIN 3.55 23-33 31/10A	3,691,517.41	0.74
4,943,427	PORTUGAL 2.125 18-28 17/10A	4,863,343.48	0.97	1,860,000	SPAIN 3.9 23-39 30/07A	1,948,740.60	0.39
2,544,563	PORTUGAL 2.25 18-34 18/04A	2,395,197.15	0.48	3,238,000	SPAIN 4.20 05-37 31/01A	3,535,831.24	0.71
				3,450,000	SPAIN 4.65 10-25 30/07A	3,511,479.00	0.70



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
3,063,000	SPAIN 4.7 09-41 30/07A	3,526,309.38	0.70
2,963,000	SPAIN 4.9 07-40 30/07A	3,465,761.84	0.69
2,912,000	SPAIN 5.15 13-28 31/10A	3,201,744.00	0.64
2,315,000	SPAIN 5.15 13-44 31/10A	2,832,541.40	0.57
3,460,000	SPAIN 5.75 01-32 30/07A	4,157,847.40	0.83
3,515,000	SPAIN 5.9 11-26 30/07A	3,739,819.40	0.75
3,812,512	SPAIN 6 98-29 31/01A	4,359,035.60	0.87
	<b>Other transferable securities</b>	<b>4,294,167.60</b>	<b>0.86</b>
	<b>Bonds</b>	<b>4,294,167.60</b>	<b>0.86</b>
	<b>Ireland</b>	<b>911,064.00</b>	<b>0.18</b>
924,000	IRELAND 2.6 24-34 18/10A	911,064.00	0.18
	<b>Spain</b>	<b>3,383,103.60</b>	<b>0.68</b>
2,475,000	SPAIN 3.25 24-34 30/04A	2,494,998.00	0.50
855,000	SPAIN 4.0 24-54 31/10A	888,105.60	0.18
	<b>Total securities portfolio</b>	<b>495,096,489.89</b>	<b>98.93</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
	<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>42,724,929.32</b>	<b>99.00</b>
	<b>Bonds</b>	<b>42,724,929.32</b>	<b>99.00</b>
	<b>Belgium</b>	<b>9,938,725.77</b>	<b>23.03</b>
4,470,235	BELGIUM 0.80 15-25 22/06A	4,339,257.11	10.06
3,314,399	BELGIUM 1.00 16-26 22/06A	3,184,143.12	7.38
2,344,521	BELGIUM 4.5 11-26 28/03A	2,415,325.54	5.60
	<b>Ireland</b>	<b>2,217,844.20</b>	<b>5.14</b>
2,303,775	IRELAND 1.00 16-26 15/05A	2,217,844.20	5.14
	<b>Italy</b>	<b>12,882,237.40</b>	<b>29.85</b>
710,000	BUONI POLIENNAL 0.5000 20-26 01/02S	675,728.30	1.57
755,000	ITALY 0.00 21-26 01/04	708,575.05	1.64
721,000	ITALY 0.85 19-27 15/01S	677,667.90	1.57
674,000	ITALY 0 21-26 01/08S	626,584.10	1.45
554,000	ITALY 1.2 22-25 15/08S	537,828.74	1.25
741,000	ITALY 1.25 16-26 01/12S	706,173.00	1.64
596,000	ITALY 1.45 25 15-03S	583,340.96	1.35
777,000	ITALY 1.50 15-25 01/06S	760,154.64	1.76
823,000	ITALY 1.60 16-26 01/06S	796,244.27	1.85
635,000	ITALY 1.85 20-25 01/07S	623,131.85	1.44
742,000	ITALY 2.00 15-25 01/12S	727,056.12	1.68
646,000	ITALY 2.10 19-26 15/07S	630,974.04	1.46
702,000	ITALY 2.5 18-25 15/11S	693,653.22	1.61
852,000	ITALY 4.5 10-26 01/03S	871,783.44	2.02
450,660	ITALY 7.25 96-26 01/11S	496,172.15	1.15
316,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	314,280.96	0.73
666,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	676,502.82	1.57
562,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	563,657.90	1.31
575,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	581,457.25	1.35
629,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	631,270.69	1.46
	<b>Portugal</b>	<b>4,885,407.08</b>	<b>11.32</b>
2,697,009	PORTUGAL 2.875 15-25 15/10A	2,689,996.78	6.23
2,190,591	PORTUGAL 2.875 16-26 21/07A	2,195,410.30	5.09
	<b>Spain</b>	<b>12,800,714.87</b>	<b>29.66</b>
1,170,000	SPAIN 0.00 20-26 31/01A	1,107,428.40	2.57
1,251,000	SPAIN 0.00 21-27 31/01A	1,153,547.10	2.67
1,122,000	SPAIN 0 22-25 31/05A	1,079,846.46	2.50
1,575,000	SPAIN 1.30 16-26 31/10A	1,512,756.00	3.51
1,194,000	SPAIN 1.60 5-25 30/04A	1,171,982.64	2.72
1,260,000	SPAIN 1.95 16-26 30/04A	1,233,376.20	2.86
1,482,000	SPAIN 2.15 15-25 31/10A	1,460,377.62	3.38
1,295,000	SPAIN 2.8 23-26 31/05A	1,289,133.65	2.99
1,328,000	SPAIN 4.65 10-25 30/07A	1,351,664.96	3.13
1,354,000	SPAIN 5.9 11-26 30/07A	1,440,601.84	3.34
	<b>Total securities portfolio</b>	<b>42,724,929.32</b>	<b>99.00</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>123,687,721.38</b>	<b>99.44</b>
<b>Bonds</b>	<b>123,687,721.38</b>	<b>99.44</b>
<b>Italy</b>	<b>123,687,721.38</b>	<b>99.44</b>
6,806,000 BUONI POLIENNAL 0.5000 20-26 01/02S	6,479,516.18	5.21
7,240,000 ITALY 0.00 21-26 01/04	6,796,622.40	5.46
6,908,000 ITALY 0.85 19-27 15/01S	6,494,998.32	5.22
6,462,000 ITALY 0 21-26 01/08S	6,008,416.07	4.83
5,318,000 ITALY 1.2 22-25 15/08S	5,163,105.27	4.15
7,102,000 ITALY 1.25 16-26 01/12S	6,769,495.01	5.44
5,717,000 ITALY 1.45 25 15-03S	5,596,171.20	4.50
7,444,000 ITALY 1.50 15-25 01/06S	7,283,324.99	5.86
7,895,000 ITALY 1.60 16-26 01/06S	7,639,912.55	6.14
6,083,000 ITALY 1.85 20-25 01/07S	5,970,829.48	4.80
7,112,000 ITALY 2.00 15-25 01/12S	6,969,870.24	5.60
6,192,000 ITALY 2.10 19-26 15/07S	6,049,943.14	4.86
6,735,000 ITALY 2.5 18-25 15/11S	6,655,951.30	5.35
8,170,000 ITALY 4.5 10-26 01/03S	8,360,830.78	6.72
4,326,000 ITALY 7.25 96-26 01/11S	4,763,994.53	3.83
3,120,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,103,860.24	2.50
6,389,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	6,491,239.97	5.22
5,396,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	5,432,153.20	4.37
5,517,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	5,581,090.99	4.49
6,032,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	6,076,395.52	4.89
<b>Total securities portfolio</b>	<b>123,687,721.38</b>	<b>99.44</b>

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>478,440,995.38</b>	<b>98.97</b>
<b>Bonds</b>	<b>478,440,995.38</b>	<b>98.97</b>
<b>Italy</b>	<b>478,440,995.38</b>	<b>98.97</b>
62,927,000 ITALY 2.25 16-36 01/09S	53,462,716.27	11.06
69,782,000 ITALY 2.50 22-32 01/12S	64,737,773.24	13.39
73,899,000 ITALY 4.2 23-34 01/03S	77,498,841.98	16.03
77,659,000 ITALY 4.35 23-33 01/11S	82,434,912.01	17.05
78,206,000 ITALY 4.4 22-33 01/05S	83,808,677.84	17.34
99,860,000 ITALY 5.75 02-33 01/02S	116,498,074.04	24.10
<b>Total securities portfolio</b>	<b>478,440,995.38</b>	<b>98.97</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,141,982,731.96</b>	<b>94.75</b>			
<b>Bonds</b>	<b>967,575,144.68</b>	<b>80.28</b>			
<b>Australia</b>	<b>14,362,589.32</b>	<b>1.19</b>			
480,000 ANZ BANKING GROUP 0.669 21-31 05/05A	444,379.20	0.04	250,000 WESFARMERS LTD 0.954 21-33 21/10A	198,667.50	0.02
438,000 ANZ BANKING GROUP 0.75 16-26 29/06A	410,966.64	0.03	400,000 WESTPAC BANKING 1.125 17-27 05/09A	372,304.00	0.03
200,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	161,168.00	0.01	100,000 WESTPAC BANKING 1.45 18-28 17/07A	92,854.00	0.01
293,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	279,750.54	0.02	461,000 WESTPAC BANKING 3.703 23-26 16/01A	463,189.75	0.04
200,000 APT INFRASTRUCTURE 2 20-30 30/04A	181,640.00	0.02	570,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	528,179.10	0.04
250,000 AURIZON NETWORK 3.125 16-26 01/06A	246,720.00	0.02	300,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	309,054.00	0.03
200,000 AUSGRID FINANCE 0.8750 21-31 07/10A	163,320.00	0.01	244,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	211,738.32	0.02
298,000 AUSGRID FINANCE PTY 1.25 18-25 30/07A	288,800.74	0.02			
255,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	234,969.75	0.02	<b>Austria</b>	<b>7,461,201.87</b>	<b>0.62</b>
300,000 AUSNET SERVICES HOLD 20-30 25/02A	251,292.00	0.02	300,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	315,921.00	0.03
200,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	189,276.00	0.02	200,000 BAWAG P.S.K. 4.1250 23-27 18/01A	201,064.00	0.02
400,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	401,239.96	0.03	200,000 BAWAG PSK 0.3750 19-27 03/09A	177,988.00	0.01
200,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	209,910.00	0.02	100,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	89,524.00	0.01
300,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	305,640.00	0.03	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	92,661.00	0.01
300,000 BHP BILLITON FINANCE 1.50 15-30 29/04A	267,570.00	0.02	200,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	188,974.00	0.02
400,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	399,812.00	0.03	300,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	284,388.00	0.02
300,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	290,604.00	0.02	200,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	176,058.00	0.01
200,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	171,846.00	0.01	200,000 ERSTE GROUP BANK AG 0.25 21-29 14/09A	169,160.00	0.01
220,000 CWTH BANK AUSTRALIA 1.125 18-28 18/01A	204,461.40	0.02	200,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	162,804.00	0.01
200,000 MACQUARIE 0.625 20-27 03/02A	185,008.00	0.02	200,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	185,350.00	0.02
400,000 MACQUARIE GROUP 4.7471 23-30 23/01A	422,928.00	0.04	300,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	288,795.00	0.02
355,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	316,787.80	0.03	300,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	288,723.00	0.02
297,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	252,167.85	0.02	259,000 OMV AG 0.00 19-25 03/07A	248,316.25	0.02
500,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	481,340.00	0.04	370,000 OMV AG 0.75 20-30 16/06A	319,587.50	0.03
450,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	414,760.50	0.03	366,000 OMV AG 1.00 17-26 14/12A	345,738.24	0.03
600,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	574,848.00	0.05	276,000 OMV AG 1.00 19-24 03/07A	217,140.24	0.02
200,000 ORIGIN ENERGY 1.00 19-29 17/09A	175,216.00	0.01	233,000 OMV AG 1.875 18-28 04/12A	219,905.40	0.02
200,000 SCENTRE GROUP 1.75 18-28 11/04A	186,544.00	0.02	336,000 OMV AG 2.375 20-32 09/04A	317,819.04	0.03
200,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	180,678.00	0.01	320,000 OMV AG 2 20-28 09/04A	306,723.20	0.03
100,000 STOCKLAND TRUST 1.6250 18-26 27/04A	94,639.00	0.01	400,000 OMV AG 3.50 12-27 27/09A	403,500.00	0.03
400,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	420,240.00	0.03	200,000 RAIFFEISEN BANK 0.05 21-27 01/09A	175,062.00	0.01
147,000 TELSTRA CORP LTD 1.125 16-26 14/04A	140,496.72	0.01	300,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	318,303.00	0.03
300,000 TELSTRA CORPORATION 1.375 19-29 26/03A	275,349.00	0.02	300,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	275,469.00	0.02
214,000 TELSTRA CORPORATION 1 20-30 23/04A	188,664.54	0.02	200,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	165,786.00	0.01
300,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	307,617.00	0.03	300,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	286,977.00	0.02
240,000 TOYOTA FINANCE AUST 3.38624-3018/03U	241,173.60	0.02	200,000 UNIQA INSURANCE GROUP 2.375 21-41 09/12A	168,718.00	0.01
100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	96,579.00	0.01	200,000 UNIQA INSURANCE GRP 1.375 20-30 09/07A	176,490.00	0.01
280,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	280,327.57	0.02	200,000 VIENNA INSURANCE GRO 1 21-36 26/03A	159,092.00	0.01
230,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	232,688.70	0.02	100,000 VOLKSBANK WIEN AG 0.875 21-26 23/03A	94,630.00	0.01
330,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	335,101.80	0.03	300,000 VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	307,983.00	0.03
303,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	316,386.54	0.03	200,000 WIENERBERGER AG 2.7500 20-25 04/06A	196,598.00	0.02
120,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	108,844.80	0.01	130,000 WIENERBERGER AG 4.875 23-28 04/10A	135,954.00	0.01
300,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	293,616.00	0.02			
400,000 TRANSURBAN FINANCE C 3 20-30 08/04A	389,276.00	0.03	<b>Belgium</b>	<b>17,491,763.64</b>	<b>1.45</b>
200,000 VICINITY CENTRE 1.1250 19-29 07/11A	171,958.00	0.01	400,000 AEDIFICA SA 0.75 21-31 09/09A	312,360.00	0.03
			300,000 ALIAXIS FINANCE 0.8750 21-28 08/11A	262,743.00	0.02
			600,000 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	562,968.00	0.05
			1,014,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	959,385.96	0.08
			570,000 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	519,389.70	0.04
			494,000 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	445,909.10	0.04
			280,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	245,742.00	0.02
			400,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	387,608.00	0.03
			400,000 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	395,996.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,258,000	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,173,449.82	0.10	300,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	277,275.00	0.02
830,000	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	807,432.30	0.07	300,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	262,293.00	0.02
1,420,000	ANHEUSER-BUSCH INBEV 2 16-28 17/03A	1,366,792.60	0.11	200,000	FAIRFAX FIN HLDG 2.75 18-28 29/03A	191,334.00	0.02
150,000	ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	149,403.00	0.01	200,000	GREAT WEST LIFECO 4.7 22-29 16/11A	213,116.00	0.02
250,000	ANHEUSER BUSCH INBEV 3.45 24-31 22/09A	253,932.50	0.02	337,000	MAGNA INTL 1.500 17-27 25/09A	317,002.42	0.03
700,000	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	702,303.00	0.06	250,000	MAGNA INTL 4.375 23-32 17/03A	265,000.00	0.02
686,000	ANHEUSER INBEV SANV 3.75 24-37 22/03A	702,848.16	0.06	349,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	346,933.92	0.03
540,000	ANHEUSER INBEV SANV 3.95 24-44 22/03A	552,700.80	0.05	200,000	NATL BANK OF CANADA 3.75 23-28 25/01A	202,390.00	0.02
200,000	ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	184,082.00	0.02	600,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	563,838.00	0.05
200,000	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	161,002.00	0.01	397,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	407,365.67	0.03
200,000	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	180,492.00	0.01	380,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	398,190.60	0.03
200,000	CRELAN 5.3750 22-25 31/10A	204,236.00	0.02	470,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	434,985.00	0.04
200,000	CRELAN 5.75 23-28 26/01A	210,630.00	0.02	600,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	607,020.00	0.05
300,000	CRELAN 6.0 23-30 28/02A	320,781.00	0.03	467,000	TORONTO DOMINION BK 1.952 22-30 08/04A	431,862.92	0.04
100,000	ELIA GROUP SA 1.5 18-28 08/09A	92,641.00	0.01	608,000	TORONTO DOMINION BK 2.551 22-27 03/08A	592,356.16	0.05
300,000	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	299,559.00	0.02	436,000	TORONTO DOMINION BK 3.129 22-32 03/08A	427,637.52	0.04
200,000	ELIA TRANSMISSION 1.375 19-26 14/01A	192,474.00	0.02	600,000	TOTALENERGIES 2.125 14-29 18/09A	565,788.00	0.05
300,000	ELIA TRANSMISSION BE 0.875 20-30 28/04A	259,353.00	0.02		<b>Cayman Islands</b>	<b>1,203,299.78</b>	<b>0.10</b>
200,000	ELIA TRANSMISSION BE 3.625 23-33 18/01A	203,548.00	0.02	400,000	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	376,608.00	0.03
304,000	EUROCLEAR BANK SA/NV 0.125 20-25 07/07A	291,143.84	0.02	223,000	CK HUTCHINSON E 0.7500 21-29 02/11A	190,187.78	0.02
206,000	EUROCLEAR BANK SANV 3.625 22-27 13/10A	208,432.86	0.02	200,000	CK HUTCHINSON E 1.0000 21-33 02/11A	157,320.00	0.01
300,000	EUROCLEAR INVESTMENT 1.125 16-26 07/12A	284,094.00	0.02	400,000	CK HUTCHISON EU 1.2500 18-25 13/04A	388,588.00	0.03
200,000	EUROCLEAR INVESTMENT 1.375 21-51 16/06A	161,920.00	0.01	100,000	CK HUTCHISON EU 2.0000 18-30 13/04A	90,596.00	0.01
200,000	EUROCLEAR INVESTMENTS 1.5 18-30 11/04A	182,290.00	0.02		<b>Croatia</b>	<b>203,220.00</b>	<b>0.02</b>
100,000	GBL SA 0.125 21-31 28/01A	80,681.00	0.01	200,000	ERSTEANDSTEIERMAR 4.875 24-29 31/01A	203,220.00	0.02
200,000	GBL SA 3.125 22-29 06/09A	198,230.00	0.02		<b>Czech Republic</b>	<b>1,592,435.09</b>	<b>0.13</b>
400,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	417,428.00	0.03	500,000	CESKA SPORITELN -30 15/01A	505,655.00	0.04
300,000	KBC GROUPE 3.75 24-32 27/03A	303,915.00	0.03	300,000	EPH FINANCING INTERN 6.651 23-28 13/11A	310,107.00	0.03
400,000	KBC GROUPE 4.375 23-31 06/12A	423,172.00	0.04	200,000	EP INFRASTRUCTU 2.0450 19-28 09/10A	173,958.00	0.01
300,000	KBC GROUPE SA 0.125 21-29 14/01A	263,400.00	0.02	311,000	EP INFRASTRUCTURE AS 1.698 19-26 30/07A	284,935.09	0.02
200,000	KBC GROUPE SA 0.6250 19-25 10/04A	193,938.00	0.02	400,000	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	317,780.00	0.03
200,000	KBC GROUPE SA 0.7500 20-30 24/01A	172,592.00	0.01		<b>Denmark</b>	<b>10,061,751.94</b>	<b>0.83</b>
400,000	KBC GROUPE SA 0.75 21-31 31/05A	335,516.00	0.03	230,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	188,071.00	0.02
300,000	KBC GROUPE SA 3 22-30 25/08A	290,874.00	0.02	300,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	288,369.00	0.02
200,000	LONZA FINANCE INTERN 1.625 20-27 21/04A	189,810.00	0.02	300,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	303,597.00	0.03
300,000	LONZA FINANCE INTL N 3.875 23-33 25/05A	307,305.00	0.03	190,000	A.P. MOELLER - MAERSK 4.125 24-36 05/03A	193,129.30	0.02
200,000	SILFIN NV 2.875 22-27 11/04A	190,440.00	0.02	180,000	CARLSBERG BREWERIES 0.375 20-27 30/06A	163,837.80	0.01
200,000	SYENSQO SA/NV 2.75 15-27 02/12A	195,202.00	0.02	250,000	CARLSBERG BREWERIES 0.625 20-30 09/03A	214,520.00	0.02
200,000	VGP SA 1.5 21-29 08/04A	167,540.00	0.01	175,000	CARLSBERG BREWERIES 0.875 19-29 01/07A	154,924.00	0.01
200,000	VGP SA 1.625 22-27 17/01A	185,226.00	0.02	209,000	CARLSBERG BREWERIES 3.25 22-25 12/10A	207,785.71	0.02
400,000	VGP SA 2.25 22-30 17/01A	338,852.00	0.03	400,000	CARLSBERG BREWERIES 3.50 23-26 26/11A	401,276.00	0.03
	<b>Bermuda</b>	<b>403,514.00</b>	<b>0.03</b>	256,000	CARLSBERG BREWERIES 4.25 23-33 05/10A	272,345.60	0.02
200,000	ATHORA 6.625 23-28 16/06A	212,442.00	0.02	300,000	CARLSBERG BREWERIES A/S 4.0 23-28 05/10A	308,265.00	0.03
200,000	FIDELITY WORLD INVEST 2.5 16-26 04/11A	191,072.00	0.02	487,000	DANSKE BANK A/S 0.625 20-25 12/05A	470,105.97	0.04
	<b>British Virgin Islands</b>	<b>220,804.60</b>	<b>0.02</b>	229,000	DANSKE BANK A/S 1.5 20-30 02/09A	219,782.75	0.02
230,000	GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	220,804.60	0.02	467,000	DANSKE BANK A/S 4.0000 23-27 12/01A	469,615.20	0.04
	<b>Canada</b>	<b>7,986,546.61</b>	<b>0.66</b>	400,000	DANSKE BANK AS 1 21-31 15/05A	375,056.00	0.03
300,000	ALIMENTATION COUCHE 3.647 24-31 12/05A	301,065.00	0.02	250,000	DSV PANALPINA A/S 0.375 20-27 26/02A	229,365.00	0.02
340,000	ALIMENTATION COUCHE 4.011 24-36 12/02A	342,067.20	0.03	131,000	H.LUNDBECK AS 0.875 20-27 14/10A	118,223.57	0.01
500,000	ALIMENT COUCHE-TAR 1.875 16-26 06/05A	482,415.00	0.04	200,000	ISS GLOBAL AS 0.875 19-26 18/06A	187,994.00	0.02
363,000	BANK OF MONTREAL 2.75 22-27 15/06A	356,611.20	0.03	263,000	ISS GLOBAL AS 1.5 17-27 31/08A	245,560.47	0.02



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	JYSKE BANK AS 5.50 22-27 16/11A	312,141.00	0.03	400,000	NORDEA BANK ABP 1.125 22-27 16/02A	375,180.00	0.03
276,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	246,073.32	0.02	400,000	NORDEA BANK ABP 2.5000 22-29 23/05A	382,164.00	0.03
300,000	NOVO NORDISK FINANCE 0.75 21-25 03/25A	291,414.00	0.02	325,000	NORDEA BKP 2.875 22-32 24/08A	312,055.25	0.03
209,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	196,284.44	0.02	600,000	NORDEA BKP 4.125 23-28 05/05A	614,214.00	0.05
209,000	NOVO NORDISK FINANCE 1.3750 22-30 31/03A	192,114.89	0.02	400,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	357,292.00	0.03
240,000	NYKREDIT 3.875 24-29 09/07A	240,907.20	0.02	200,000	OP CORPORATE BANK 0.25 21-26 24/03A	187,380.00	0.02
304,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	286,179.52	0.02	200,000	OP CORPORATE BANK 0.6250 22-27 27/07A	182,462.00	0.02
300,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	264,894.00	0.02	200,000	OP CORPORATE BANK 0.625 19-29 12/11U	170,900.00	0.01
357,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	342,637.89	0.03	100,000	OP CORPORATE BANK 0.7500 21-31 24/03A	84,788.00	0.01
300,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	276,990.00	0.02	200,000	OP CORPORATE BANK 1.0000 18-25 22/05A	194,032.00	0.02
100,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	92,571.00	0.01	596,000	OP CORPORATE BANK 2.875 22-25 15/12A	589,563.20	0.05
300,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	279,705.00	0.02	300,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	287,580.00	0.02
345,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	357,827.10	0.03	300,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	259,518.00	0.02
270,000	NYKREDIT REALKREDIT 4 23-28 17/07A	272,319.30	0.02	100,000	SAMPO OYJ 1.625 18-28 21/02A	94,465.00	0.01
100,000	STG GLOBAL FINANCE BV 1.375 20-25 24/09A	94,908.00	0.01	200,000	SAMPO PLC 2.25 18-30 27/09A	187,618.00	0.02
200,000	TDC NET A 6.5 23-31 01/06A	215,856.00	0.02	229,000	SATO OYJ 1.375 20-28 24/02A	202,653.55	0.02
300,000	TDC NET AS 5.056 22-28 31/05A	308,445.00	0.03	200,000	SPANKKI OYJ 4.875 24-28 08/03A	201,246.00	0.02
200,000	TDC NET AS 5.618 23-30 06/02A	206,364.00	0.02	100,000	STORA ENSO OYJ 0.625 20-30 02/12A	81,642.00	0.01
323,000	VESTAS WIND SYSTEMS 4.125 23-31 15/06A	331,255.88	0.03	200,000	STORA ENSO OYJ 2.50 17-27 07/06A	193,718.00	0.02
239,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	241,041.03	0.02	300,000	STORA ENSO OYJ 2.5 18-28 21/03A	286,677.00	0.02
	<b>Finland</b>	<b>13,949,159.97</b>	<b>1.16</b>	200,000	STORA ENSO OYJ 4.25 23-29 01/09A	204,798.00	0.02
200,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	178,486.00	0.01	300,000	STORA ENSO OYJ 4 23-26 01/06A	301,047.00	0.02
199,000	BALDER FINLAND OYJ 1.375 21-30 24/05A	159,030.85	0.01	338,000	TEOLLISUUDEN VO 4.7500 23-30 01/06A	352,547.52	0.03
259,000	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	210,230.30	0.02	422,000	UPM-KYMMENE CORP 0.5 21-31 22/03A	347,740.66	0.03
400,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	323,648.00	0.03	200,000	UPM KYMMENE CORP 2.25 22-29 23/05A	189,788.00	0.02
300,000	CASTELLUM HELSINKI 2.00 22-25 24/03A	292,623.00	0.02		<b>France</b>	<b>204,488,521.08</b>	<b>16.97</b>
309,000	ELENIA FINANCE OYJ 0.375 20-27 06/02A	280,154.85	0.02	300,000	ABELLE VIE 6.25 22-33 09/09A	337,581.00	0.03
200,000	ELISA CORPORATION 1.125 19-26 26/02A	190,872.00	0.02	300,000	ACCOR SA 1.75 19-26 04/02A	289,893.00	0.02
200,000	ELISA CORPORATION 4 23-29 27/01A	204,146.00	0.02	300,000	ACCOR SA 2.375 21-28 29/11A	285,756.00	0.02
100,000	ELISA OYJ 0.2500 20-27 15/09A	90,050.00	0.01	300,000	ACCOR SA 3.8750 24-31 11/03A	303,051.00	0.03
300,000	HEMSO TREASURY OYJ 0.00 21-28 19/01A	259,818.00	0.02	100,000	AIRBUS GROUP FIN 0.875 16-26 13/05A	95,212.00	0.01
200,000	INDUSTRIAL POWER 2.625 22-27 31/03A	193,084.00	0.02	300,000	AIRBUS GROUP FIN 1.375 16-31 13/05A	266,544.00	0.02
300,000	INDUSTRIAL POWER CORP 1.125 19-26 09/03A	283,731.00	0.02	200,000	AIRBUS GROUP FINANCE 2.125 14-29 29/10A	190,498.00	0.02
200,000	INDUSTRIAL POWER CORP 1.375 21-28 23/06A	181,856.00	0.02	400,000	AIRBUS SE 1.375 20-26 09/06A	384,476.00	0.03
200,000	KOJAMO PLC 0.875 21-29 28/05A	165,724.00	0.01	310,000	AIRBUS SE 1.625 20-25 07/04A	304,044.90	0.03
100,000	KOJAMO PLC 1.625 18-25 07/03A	97,687.00	0.01	681,000	AIRBUS SE 1.625 20-30 09/06A	626,002.44	0.05
203,000	KOJAMO PLC 1.875 20-27 27/05A	186,875.71	0.02	500,000	AIRBUS SE 2.375 20-32 07/04A	473,585.00	0.04
200,000	METSO CORPORATION 4.375 23-30 22/11A	206,106.00	0.02	500,000	AIRBUS SE 2.375 20-40 09/06A	427,775.00	0.04
250,000	METSO OUTOTEC OYJ 4.875 22-27 07/12A	260,727.50	0.02	272,000	AIRBUS SE 2 20-28 07/04A	261,174.40	0.02
200,000	NESTE 3.875 23-29 16/03A	204,332.00	0.02	200,000	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	166,090.00	0.01
100,000	NESTE CORPORATION 0.75 21-28 25/03A	90,150.00	0.01	200,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	156,324.00	0.01
300,000	NESTE OYJ 3.875 23-31 21/05A	307,206.00	0.03	400,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	345,352.00	0.03
200,000	NESTE OYJ 4.25 23-33 16/03A	211,368.00	0.02	100,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	94,182.00	0.01
357,000	NOKIA OYJ 2 19-26 11/03A	345,176.16	0.03	100,000	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	97,465.00	0.01
100,000	NOKIA OYJ 3.125 20-28 15/05A	97,831.00	0.01	300,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	278,595.00	0.02
200,000	NOKIA OYJ 4.375 23-31 21/08A	203,964.00	0.02	300,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	273,003.00	0.02
334,000	NORDEA BANK ABP 0.375 19-26 28/05A	314,187.12	0.03	200,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	194,830.00	0.02
300,000	NORDEA BANK ABP 0.50 21-28 02/11A	263,526.00	0.02	500,000	ALD 3.875 24-27 22/02A	501,875.00	0.04
600,000	NORDEA BANK ABP 0.5 20-27 14/05A	553,410.00	0.05	600,000	ALD 3.875 24-28 24/01A	603,407.94	0.05
300,000	NORDEA BANK ABP 0.5 21-31 19/03A	248,853.00	0.02	300,000	ALD 4.375 23-26 23/11A	303,912.00	0.03
405,000	NORDEA BANK ABP 0.625 21-31 18/05A	374,811.30	0.03	500,000	ALD 4.875 23-28 06/10A	523,655.00	0.04
350,000	NORDEA BANK ABP 1.125 17-27 27/09A	328,426.00	0.03	300,000	ALD SA 1.25 22-26 02/03A	286,005.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
EUR			EUR				
300,000	ALD SA 4.0 24-31 24/01A	304,554.00	0.03	400,000	BFCM 0.25 21-28 19/01A	347,088.00	0.03
300,000	ALD SA 4.25 23-27 18/01A	304,179.00	0.03	300,000	BFCM 0.25 21-28 29/06A	264,348.00	0.02
400,000	ALD SA 4.75 22-25 13/10A	405,576.00	0.03	700,000	BFCM 0.75 18-25 17/07A	675,206.00	0.06
100,000	ALD SA 4 22-27 05/07A	100,851.00	0.01	700,000	BFCM 0.75 19-26 08/06A	660,233.00	0.05
200,000	ALSTOM SA 0.125 21-27 27/07A	178,008.00	0.01	400,000	BFCM 1.25 20-30 03/06A1.25 20-30 03/06A	347,036.00	0.03
100,000	ALSTOM SA 0.25 19-26 14/10A	91,946.00	0.01	400,000	BFCM 1.375 18-28 16/07A	369,208.00	0.03
400,000	ALSTOM SA 0.5 21-30 27/07A	323,528.00	0.03	700,000	BFCM 1.625 16-26 19/01A	677,257.00	0.06
300,000	ALSTOM SA 0 21-29 11/01A	246,603.00	0.02	200,000	BFCM 1.625 17-27 15/11A	185,480.00	0.02
100,000	ALTAREA 1.7500 20-30 16/01A	80,358.00	0.01	400,000	BFCM 1.75 19-29 15/03A	366,412.00	0.03
200,000	ALTAREA 1.875 19-20 17/01A	178,032.00	0.01	300,000	BFCM 1.875 16-26 04/11A	285,930.00	0.02
100,000	ALTAREIT 2.875 18-25 02/07A	96,504.00	0.01	400,000	BFCM 1.875 19-29 18/06A	363,552.00	0.03
200,000	APRR SA 0.125 20-29 18/09A	173,464.00	0.01	800,000	BFCM 1 22-25 23/05A	776,000.00	0.06
200,000	APRR SA 1.25 19-28 18/01A	186,202.00	0.02	300,000	BFCM 2.375 16-26 24/03A	291,600.00	0.02
200,000	APRR SA 1.25 20-27 14/04A	189,724.00	0.02	100,000	BFCM 2.5 18-28 25/05A	95,363.00	0.01
300,000	APRR SA 1.50 17-33 17/01A	258,615.00	0.02	500,000	BFCM 2.625 22-29 06/11A	474,585.00	0.04
200,000	APRR SA 1.625 17-32 13/01A	177,114.00	0.01	700,000	BFCM 3.00 15-25 11/09A	690,865.00	0.06
200,000	ARGAN 1.011 21-26 17/11A	181,528.00	0.02	900,000	BFCM 3.125 22-27 14/09A	891,702.00	0.07
200,000	ARKEMA SA 0.125 20-26 14/10A	184,922.00	0.02	400,000	BFCM 3.625 22-32 14/09A	405,364.00	0.03
100,000	ARKEMA SA 0.75 19-29 03/12A	86,838.00	0.01	500,000	BFCM 3.875 23-28 26/01A	504,695.00	0.04
500,000	ARKEMA SA 1.50 17-27 20/04A	474,790.00	0.04	500,000	BFCM 4.375 23-30 02/05A	518,255.00	0.04
100,000	ARKEMA SA 3.5 23-31 23/01A	99,846.00	0.01	700,000	BFCM 4.524 22-25 13/07S	655,389.00	0.05
400,000	ARKEMA SA 4.25 23-30 20/05A	416,072.00	0.03	700,000	BFCM 5.125 23-33 13/01A	745,689.00	0.06
100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	94,743.00	0.01	700,000	BFCM BANQUE 4.125 23-29 13/03A	722,918.00	0.06
300,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	297,525.00	0.02	700,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	715,253.00	0.06
300,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	301,931.97	0.03	300,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	305,541.00	0.03
500,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	503,170.00	0.04	300,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	307,863.00	0.03
400,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	402,688.00	0.03	600,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	630,006.00	0.05
200,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	206,618.00	0.02	500,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	483,385.00	0.04
500,000	ASFFP 1.25 17-27 18/01A	474,750.00	0.04	100,000	BFCM EMTN 2.625 17-27 31/03A	96,666.00	0.01
100,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	98,071.00	0.01	300,000	BFCM EMTN 4.00 22-29 21/11A	309,108.00	0.03
400,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	386,500.00	0.03	500,000	BNP PARIBAS 0.1250 19-26 04/09A	463,130.00	0.04
300,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	286,698.00	0.02	600,000	BNP PARIBAS 0.5000 21-28 30/05A	544,338.00	0.05
300,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	292,584.00	0.02	600,000	BNP PARIBAS 1.375 19-29 28/05A	539,448.00	0.04
300,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	285,708.00	0.02	361,000	BNP PARIBAS 1.50 16-28 25/05A	336,119.88	0.03
500,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	451,760.00	0.04	458,000	BNP PARIBAS 1.50 18-28 23/05A	426,155.26	0.04
200,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	191,364.00	0.02	499,000	BNP PARIBAS 1.625 16-26 23/03A	482,183.70	0.04
400,000	AXA 3.625 23-33 10/01A	415,228.00	0.03	700,000	BNP PARIBAS 2.1 22-32 07/04A	624,337.00	0.05
400,000	AXA 3.75 22-30 12/10A	415,832.00	0.03	219,000	BNP PARIBAS 2.25 16-27 11/01A	211,135.71	0.02
100,000	AXA SA 1.125 16-28 15/05A	92,732.00	0.01	356,000	BNP PARIBAS 2.75 15-26 27/01A	348,862.20	0.03
500,000	BANQUE FED CRED 0.6250 22-27 19/11A	450,765.00	0.04	600,000	BNP PARIBAS 3.8750 23-31 10/01A	613,830.00	0.05
300,000	BANQUE FED CRED 1.1250 21-31 19/11A	242,193.00	0.02	400,000	BNP PARIBAS 4.0420 24-32 10/01A	406,484.00	0.03
500,000	BANQUE FED CRED 1.1250 22-32 19/01A	418,250.00	0.03	600,000	BNP PARIBAS 4.125 23-33 24/05A	634,050.00	0.05
300,000	BANQUE FED CRED 4.1250 23-30 18/09A	313,173.00	0.03	500,000	BNP PARIBAS SA 0.25 21-27 13/04A	466,105.00	0.04
400,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	358,072.00	0.03	700,000	BNP PARIBAS SA 0.625 20-32 03/12A	541,982.00	0.04
600,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	491,694.00	0.04	573,000	BNP PARIBAS SA 1.125 18-26 11/06A	543,777.00	0.05
700,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	612,150.00	0.05	400,000	BNP PARIBAS SA 1.25 18-25 19/03A	391,008.00	0.03
400,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	339,380.00	0.03	639,000	BNP PARIBAS SA 1.5 17-25 17/11A	617,657.40	0.05
700,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	695,499.00	0.06	400,000	BNP PARIBAS SA 1.625 19-31 02/07A	341,368.00	0.03
600,000	BANQUE FEDERATIVE DU 4.75 23-31 10/11A	638,586.00	0.05	1,000,000	BNP PARIBAS SA 2.125 19-27 23/01A	971,850.00	0.08
200,000	BANQUE STELLANTIS FRA 3.875 23-26 19/01A	200,676.00	0.02	271,000	BNP PARIBAS SA 2.875 16-26 01/10A	265,241.25	0.02
100,000	BENI STABILI SPA 2.375 18-28 20/02A	95,982.00	0.01	700,000	BNP PARIBAS SA 3.625 22-29 01/09A	701,022.07	0.06
700,000	BFCM 0.01 21-26 11/05A	651,294.00	0.05	500,000	BOUYGUES 1.125 20-28 14/04A	460,475.00	0.04

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	BOUYGUES 1.375 16-27 07/06A	472,180.00	0.04	100,000	CARREFOUR SA 1.7500 18-26 04/05A	97,026.00	0.01
400,000	BOUYGUES 2.25 22-29 29/06A	381,064.00	0.03	500,000	CARREFOUR SA 1.875 22-26 30/10A	481,350.00	0.04
600,000	BOUYGUES 3.875 23-31 17/07A	618,762.00	0.05	300,000	CARREFOUR SA 2.375 22-29 30/10A	285,501.00	0.02
700,000	BOUYGUES 4.625 22-32 07/06A	758,632.00	0.06	600,000	CARREFOUR SA 2.625 20-27 15/12A	585,840.00	0.05
400,000	BOUYGUES 5.375 22-42 30/06A	474,108.00	0.04	400,000	CARREFOUR SA 4.125 22-28 12/10A	412,744.00	0.03
400,000	BOUYGUES SA 0.5000 21-30 11/02A	343,104.00	0.03	200,000	CFCM NORD EUROPE 2.125 16-26 12/09A	191,886.00	0.02
400,000	BOUYGUES SA 3.2500 22-37 30/06A	388,172.00	0.03	300,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	292,653.00	0.02
600,000	BPCE 0.5 20-27 15/09A	555,060.00	0.05	400,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	381,968.00	0.03
700,000	BPCE 0.625 20-25 28/04A	677,859.00	0.06	400,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	376,876.00	0.03
400,000	BPCE 1.00 16-28 05/10A	360,228.00	0.03	300,000	CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	291,762.00	0.02
500,000	BPCE 1.0 19-25 01/04A	486,745.00	0.04	300,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	283,185.00	0.02
500,000	BPCE 1.75 22-27 26/04A	476,895.00	0.04	300,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	271,455.00	0.02
300,000	BPCE 2.875 16-26 22/04A	293,778.00	0.02	200,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	189,134.00	0.02
600,000	BPCE 3.50 23-28 25/01A	602,880.06	0.05	300,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	301,412.97	0.03
500,000	BPCE 3.625 23-26 17/04A	501,220.00	0.04	500,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	511,135.00	0.04
700,000	BPCE 4.0 22-32 29/11A	729,120.00	0.06	200,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	158,478.00	0.01
700,000	BPCE ISSUER 4.0 24-36 25/01A	711,543.00	0.06	400,000	CIE GENERALE DES ETA 0.625 20-40 02/11A	270,300.00	0.02
300,000	BPCE S.A. 0.01 21-27 14/01A	273,243.00	0.02	200,000	CIE GENERALE DES ETA 0 20-28 02/11A	174,576.00	0.01
300,000	BPCE S.A. 0.625 20-30 15/01A	258,549.00	0.02	100,000	COFACE SA 6 22-32 22/09A0 22-32 22/09A	109,785.00	0.01
400,000	BPCE S.A. 0.75 21-31 03/03A	331,992.00	0.03	200,000	COFACE S A E 5.75 23-33 28/11A	216,206.00	0.02
600,000	BPCE SA 0.25 20-26 15/01A	566,508.00	0.05	200,000	COFIROUTE SA 1 20-31 19/05A	171,618.00	0.01
500,000	BPCE SA 0.25 21-31 14/01A	405,990.00	0.03	300,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	291,459.00	0.02
500,000	BPCE SA 0.375 22-26 02/02A	472,435.00	0.04	200,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	199,542.00	0.02
500,000	BPCE SA 0.5000 19-27 24/02A	458,315.00	0.04	200,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	200,854.02	0.02
300,000	BPCE SA 1.375 18-26 23/03A	287,184.00	0.02	500,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	503,830.05	0.04
200,000	BPCE SA 1.625 18-28 31/01A	186,512.00	0.02	200,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	191,192.00	0.02
500,000	BPCE SA 1.75 22-34 02/02A	444,360.00	0.04	200,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	180,490.00	0.01
200,000	BPCE SA 2.25 22-32 02/03A	188,878.00	0.02	300,000	COVIVIO HOTELS SCA 1.00 21-29 27/07A	265,971.00	0.02
300,000	BPCE SA 2.375 22-32 26/04A	278,145.00	0.02	100,000	COVIVIO HOTELS SCA 1.875 18-25 24/09A	97,068.00	0.01
500,000	BPCE SA 3.8750 24-29 11/01A	502,425.00	0.04	300,000	COVIVIO SA 1.625 20-30 23/06A	264,909.00	0.02
200,000	BPCE SA 4.125 23-28 10/07A	205,792.00	0.02	200,000	COVIVIO SA 1.875 16-26 20/05A	192,310.00	0.02
500,000	BPCE SA 4.375 23-28 13/07A	512,750.00	0.04	200,000	COVIVIO SA 4.6250 23-32 05/06A	207,716.00	0.02
600,000	BPCE SA 4.5 23-33 13/01A	631,518.00	0.05	300,000	CREDIT AGRICOLE 0.375 19-25 21/10A	285,831.00	0.02
200,000	CA 2.5 22-34 22/04A	183,876.00	0.02	400,000	CREDIT AGRICOLE 0.375 21-28 20/04A	354,036.00	0.03
500,000	CA 3.875 22-34 28/11A	519,440.00	0.04	700,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	573,790.00	0.05
600,000	CA 4.0 23-33 18/01A	628,890.00	0.05	500,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	418,855.00	0.03
800,000	CA 4.125 24-36 26/02A	823,112.00	0.07	400,000	CREDIT AGRICOLE 1.12522-29 24/02A	362,924.00	0.03
500,000	CA ASSURANCES SA 2 20-30 17/07A	441,850.00	0.04	600,000	CREDIT AGRICOLE 2.5 22-29 29/08A	576,330.00	0.05
600,000	CAPGEMINI SE 0.625 20-25 23/06A	578,640.00	0.05	200,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	224,470.00	0.02
400,000	CAPGEMINI SE 1.125 20-30 23/06A	353,284.00	0.03	600,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	532,554.00	0.04
300,000	CAPGEMINI SE 1.625 20-26 15/04A	289,572.00	0.02	600,000	CREDIT AGRICOLE SA 1 22-25 18/09A	579,048.00	0.05
200,000	CAPGEMINI SE 1.75 18-28 18/04A	188,394.00	0.02	836,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	809,590.76	0.07
400,000	CAPGEMINI SE 2.0 20-29 15/04A	377,608.00	0.03	600,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	551,490.00	0.05
500,000	CAPGEMINI SE 2.375 20-32 15/04A	467,055.00	0.04	400,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	400,596.00	0.03
100,000	CARMILA 2.125 18-28 07/03A	94,092.00	0.01	600,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	625,818.00	0.05
200,000	CARMILA 5.5 23-28 09/10A	209,226.00	0.02	500,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	527,710.00	0.04
200,000	CARMILA SAS 1.625 21-29 01/04A	178,106.00	0.01	200,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	187,648.00	0.02
500,000	CARREFOUR 4.375 23-31 14/11A	525,820.00	0.04	300,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	257,496.00	0.02
200,000	CARREFOUR BANQUE 0.107 21-25 14/06A	191,384.00	0.02	300,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	277,125.00	0.02
300,000	CARREFOUR BANQUE 4.079 23-27 05/05A	302,196.00	0.03	200,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	164,880.00	0.01
100,000	CARREFOUR SA 1.0000 19-27 17/05A	93,284.00	0.01	300,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	238,557.00	0.02
250,000	CARREFOUR SA 1.25 15-25 03/06A	243,542.50	0.02	200,000	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	179,018.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	289,299.00	0.02	300,000	ENGIE SA 3.75 23-27 06/09A	303,498.00	0.03
100,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	99,070.00	0.01	400,000	ENGIE SA 3.875 23-33 06/12A	410,636.00	0.03
300,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	284,193.00	0.02	500,000	ENGIE SA 4.25 23-34 06/09A	524,090.00	0.04
500,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	499,395.00	0.04	500,000	ENGIE SA 4.5 23-42 06/09A	531,275.00	0.04
200,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	195,598.00	0.02	500,000	ENGIE SA 4 23-35 11/01A	514,920.00	0.04
300,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	302,331.03	0.03	110,000	ENGIE SA 5.95 11-11 16/03A	140,025.60	0.01
200,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	203,556.00	0.02	400,000	ENGIE SPA 4.25 23-43 11/01A	411,908.00	0.03
300,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	312,171.00	0.03	500,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	452,225.00	0.04
400,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	419,672.00	0.03	500,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	474,970.00	0.04
100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	105,412.00	0.01	300,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	255,486.00	0.02
200,000	DANONE 1.00 18-25 26/03A	195,168.00	0.02	800,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	726,816.00	0.06
300,000	DANONE 3.071 22-32 07/09A	295,953.00	0.02	800,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	769,864.00	0.06
200,000	DANONE SA 0.395 20-29 10/06A	174,460.00	0.01	400,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	381,380.00	0.03
200,000	DANONE SA 0.571 20-27 17/03A	186,722.00	0.02	345,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	315,744.00	0.03
500,000	DANONE SA 0 21-25 01/06A	473,370.00	0.04	200,000	FONCIERE DES REGIO 1.50 17-27 21/06A	186,722.00	0.02
700,000	DANONE SA 1.208 16-28 03/11A	643,692.00	0.05	300,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	248,994.00	0.02
400,000	DANONE SA 3.47 23-31 22/05A	406,028.00	0.03	100,000	GECINA 0.875 21-36 30/06A	74,027.00	0.01
400,000	DANONE SA 3.706 23-29 13/11A	409,584.00	0.03	300,000	GECINA 0.875 22-33 25/01A	242,373.00	0.02
400,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	371,764.00	0.03	100,000	GECINA 1.00 16-29 30/01A	89,313.00	0.01
400,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	347,272.00	0.03	300,000	GECINA 1.375 17-27 30/06A	282,351.00	0.02
300,000	EDENRED SA 1.375 15-25 10/03A	293,472.00	0.02	600,000	GECINA 1.375 17-28 26/01A	558,156.00	0.05
300,000	EDENRED SA 1.375 20-29 18/06A	271,410.00	0.02	200,000	GECINA 1.625 18-30 14/03A	181,222.00	0.02
200,000	EDENRED SA 1.875 17-27 30/03A	191,132.00	0.02	300,000	GECINA 1.625 19-34 29/05A	255,033.00	0.02
300,000	EDENRED SA 1.875 18-26 06/03A	290,949.00	0.02	300,000	GECINA 2.00 17-32 30/06A	271,632.00	0.02
300,000	EDENRED SA 3.625 23-26 13/12A	301,206.00	0.02	273,000	GIE PSA TRESORERIE 6 03-33 19/09A 19/09A	322,311.99	0.03
100,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	99,691.56	0.01	400,000	GROUPAMA SA 0.75 21-28 07/07A	353,972.00	0.03
300,000	ELO 6.00 23-29 22/03A	304,209.00	0.03	200,000	GROUPAMA SA 2.125 19-29 16/09A	183,090.00	0.02
300,000	ENGIE 1.375 18-28 22/06A	277,122.00	0.02	200,000	GROUPAMA SA 3.375 18-28 24/09A	197,768.00	0.02
300,000	ENGIE 3.5 22-29 27/09A	302,751.03	0.03	200,000	GROUPAMA SA 6.00 17-27 23/01A	212,004.00	0.02
300,000	ENGIE 3.625 24-31 06/03A	303,198.00	0.03	300,000	HLDG INFRA TRANSPORT 0.125 21-25 16/09A	283,593.00	0.02
400,000	ENGIE 3.875 24-36 06/03A	409,116.00	0.03	500,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	434,110.00	0.04
300,000	ENGIE 4.25 24-44 06/03A	310,674.00	0.03	200,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	187,198.00	0.02
400,000	ENGIE SA 0.0 19-27 04 03A	363,076.00	0.03	300,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	270,633.00	0.02
400,000	ENGIE SA 0.375 19-27 21/06A	363,888.00	0.03	100,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	98,550.00	0.01
300,000	ENGIE SA 0.375 20-27 11/06A	273,201.00	0.02	300,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	307,962.00	0.03
400,000	ENGIE SA 0.375 21-29 26/10A	341,148.00	0.03	100,000	HLDG INFRA TRANSPORT 4.50 23-27 06/04A	102,015.00	0.01
200,000	ENGIE SA 0.5 19-30 24/10A	167,094.00	0.01	200,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	176,740.00	0.01
200,000	ENGIE SA 0.875 18-25 19/09A	192,814.00	0.02	200,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	193,844.00	0.02
100,000	ENGIE SA 1.00 15-26 13/03A	95,520.00	0.01	200,000	HOLDING D INFRASTRU 0.6250 21-28 16/09A	175,872.00	0.01
300,000	ENGIE SA 1.00 21-36 26/10A	221,076.00	0.02	600,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	538,452.00	0.04
100,000	ENGIE SA 1.25 19-41 24/10A	66,248.00	0.01	300,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	276,609.00	0.02
400,000	ENGIE SA 1.375 17-29 28/02A	365,860.00	0.03	100,000	ICADE SA 0.625 21-31 18/01A	79,238.00	0.01
500,000	ENGIE SA 1.375 19-39 21/06A	358,110.00	0.03	200,000	ICADE SA 1.00 22-30 19/01A	168,374.00	0.01
300,000	ENGIE SA 1.50 15-35 13/03A	242,004.00	0.02	200,000	ICADE SA 1.125 16-25 17/11A	191,240.00	0.02
400,000	ENGIE SA 1.50 17-28 27/03A	373,072.00	0.03	300,000	ICADE SA 1.50 17-27 13/09A	277,515.00	0.02
300,000	ENGIE SA 1.75 20-28 27/03A	282,300.00	0.02	400,000	ICADE SA 1.625 18-28 28/02A	367,152.00	0.03
100,000	ENGIE SA 1.875 18-33 19/09A	86,659.00	0.01	400,000	ICADE SA 1.75 16-26 10/06A	382,504.00	0.03
500,000	ENGIE SA 2.00 17-37 28/09A	409,450.00	0.03	200,000	ICADE SANTE SAS 5.5 23-28 19/09A	209,482.00	0.02
300,000	ENGIE SA 2.125 20-32 27/03A	272,682.00	0.02	200,000	IMERYS 1.5 17-27 15/01A	188,590.00	0.02
400,000	ENGIE SA 2.375 14-26 19/05A	392,436.00	0.03	300,000	IMERYS 1 21-31 14/05A	242,784.00	0.02
300,000	ENGIE SA 3.625 23-26 06/12A	301,392.00	0.03	300,000	IMERYS 4.75 23-29 29/11A	308,295.00	0.03
500,000	ENGIE SA 3.625 23-30 11/01A	507,200.00	0.04	300,000	IN'LI SA 1.125 19-29 02/07A 19-29 02/07A	263,166.00	0.02

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	INDIGO GROUP SA 4.5 23-30 18/04A	415,840.00	0.03	400,000	ORANGE SA 0 19-26 04/09U	369,448.00	0.03
200,000	INFRA FOCH SA 2.125 14-25 16/04A	196,750.00	0.02	300,000	ORANGE SA 0 21-26 29/06A	278,670.00	0.02
300,000	INFRA PARK SA 1.6250 18-28 19/04A	278,583.00	0.02	400,000	ORANGE SA 1.00 16-25 12/05A	388,940.00	0.03
300,000	JCDECAUX SA 2.625 20-28 24/04A	290,466.00	0.02	500,000	ORANGE SA 1.00 18-25 12/09A	482,640.00	0.04
300,000	JCDECAUX SA 5 23-29 11/01A	315,513.00	0.03	400,000	ORANGE SA 1.25 20-27 07/04A	376,164.00	0.03
300,000	JCDECAUX SE 1.6250 22-30 07/02A	264,054.00	0.02	500,000	ORANGE SA 1.375 18-28 20/03A	467,215.00	0.04
400,000	KERING 1.2500 22-25 05/05A	389,896.00	0.03	400,000	ORANGE SA 1.375 18-30 16/01A	361,720.00	0.03
200,000	KERING 1.25 16-26 10/05A	191,408.00	0.02	300,000	ORANGE SA 1.375 19-49 04/09A	211,638.00	0.02
100,000	KERING 1.50 17-27 05/04A	95,167.00	0.01	200,000	ORANGE SA 1.5 17-27 09/09A	189,190.00	0.02
200,000	KERING 1.875 22-30 05/05A	185,296.00	0.02	300,000	ORANGE SA 1.625 20-32 07/04A	266,502.00	0.02
300,000	KERING 3.25 23-29 27/02A	300,456.00	0.02	600,000	ORANGE SA 1.875 18-30 12/09A	554,028.00	0.05
500,000	KERING FINANCE 3.375 24-32 11/03A	501,075.00	0.04	600,000	ORANGE SA 2.0000 19-29 15/01A	570,468.00	0.05
100,000	KERING SA 0.75 20-28 13/05A	90,765.00	0.01	200,000	ORANGE SA 2.375 22-32 18/05A	188,636.00	0.02
400,000	KERING SA 3.375 23-33 27/02A	398,564.00	0.03	400,000	ORANGE SA 3.625 22-31 16/11A	410,500.00	0.03
400,000	KERING SA 3.75 23-25 05/09A	401,036.00	0.03	300,000	ORANGE SA 3.875 23-35 11/09A	314,985.00	0.03
600,000	KERING SA 3.875 23-35 05/09A	617,766.00	0.05	845,000	ORANGE SA 8.125 03-33 28/01AA	1,153,855.95	0.10
200,000	KLEPIERRE 0.875 20-31 17/11A	167,232.00	0.01	100,000	PERNOD RICARD 3.75 22-32 02/11A	102,834.00	0.01
400,000	KLEPIERRE 1.25 16-31 29/09A	338,496.00	0.03	300,000	PERNOD RICARD 3.75 23-27 15/09A	304,524.00	0.03
200,000	KLEPIERRE 1.375 17-27 16/02A	188,578.00	0.02	400,000	PERNOD RICARD SA 0.125 21-29 04/10A	339,832.00	0.03
400,000	KLEPIERRE 1.625 17-32 13/12A	339,944.00	0.03	200,000	PERNOD RICARD SA 0.50 19-27 24/10A	182,564.00	0.02
300,000	KLEPIERRE 2 20-29 12/05A	278,811.00	0.02	200,000	PERNOD RICARD SA 0.875 19-31 24/10A	168,684.00	0.01
300,000	KLEPIERRE 3.875 24-33 23/09A	299,547.00	0.02	600,000	PERNOD RICARD SA 1.125 20-25 06/04A	584,958.00	0.05
400,000	KLEPIERRE SA 0.625 19-30 01/07A	334,864.00	0.03	400,000	PERNOD RICARD SA 1.375 22-29 07/04A	367,072.00	0.03
700,000	LA BANQUE POSTALE 4.095 24-34 13/02A	717,024.00	0.06	400,000	PERNOD RICARD SA 1.75 20-30 06/04A	368,284.00	0.03
200,000	LA MONDIALE 0.75 20-26 20/04A	187,870.00	0.02	300,000	PERNOD RICARD SA 3.25 22-28 02/11A	300,612.00	0.02
200,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	176,548.00	0.01	400,000	PERNOD RICARD SA 3.75 23-33 15/09A	411,928.00	0.03
300,000	LEGRAND SA 0.375 21-31 06/10A	249,204.00	0.02	300,000	PEUGEOT SA 2 18-25 20/03A	294,780.00	0.02
100,000	LEGRAND SA 0.6250 19-28 24/06A	90,682.00	0.01	200,000	PRAEMIA HEALTHCARE 0.875 19-29 04/11A	165,710.00	0.01
300,000	LEGRAND SA 0.75 20-30 20/05A	262,308.00	0.02	400,000	PRAEMIA HEALTHCARE 375 20-30 17/09A	334,072.00	0.03
100,000	LEGRAND SA 1.875 17-32 06/07A	91,854.00	0.01	300,000	PSA BANQUE FRANCE 3.50 24-27 19/07A	299,178.00	0.02
400,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	406,852.00	0.03	350,000	RCI BANQUE SA 0.5 22-25 14/07A	335,366.50	0.03
700,000	LOREAL SA 0.875 22-26 29/06A	666,120.00	0.06	226,000	RCI BANQUE SA 1.125 20-27 15/01A	211,285.14	0.02
400,000	L OREAL SA 2.875 23-28 19/05A	398,200.00	0.03	347,000	RCI BANQUE SA 1.625 17-25 11/04A	339,713.00	0.03
400,000	L OREAL S A 3.125 23-25 19/05A	398,444.00	0.03	341,000	RCI BANQUE SA 1.625 18-26 24/05A	325,467.45	0.03
700,000	LVMH 0.75 20-25 07/04A	681,541.00	0.06	250,000	RCI BANQUE SA 1.75 19-26 10/04A	239,790.00	0.02
700,000	LVMH 3.5 23-33 07/09A	722,386.00	0.06	276,000	RCI BANQUE SA 3.875 24-29 12/01A	276,132.48	0.02
400,000	LVMH MOET HENNESSY 0.0000 20-26 11/02A	377,520.00	0.03	434,000	RCI BANQUE SA 4.125 22-25 01/12A	435,527.72	0.04
800,000	LVMH MOET HENNESSY 0.125 20-28 11/02A	719,720.00	0.06	350,000	RCI BANQUE SA 4.5 23-27 06/04A	356,447.00	0.03
600,000	LVMH MOET HENNESSY 0.375 20-31 11/02A	507,348.00	0.04	380,000	RCI BANQUE SA 4.625 23-26 02/10A	386,688.00	0.03
600,000	LVMH MOET HENNESSY 3.25 23-29 07/09A	606,786.00	0.05	350,000	RCI BANQUE SA 4.625 23-26 13/07A	355,344.50	0.03
500,000	LVMH MOET HENNESSY 3.375 23-25 21/10A	500,234.95	0.04	104,000	RCI BANQUE SA 4.75 22-27 06/07A	106,961.92	0.01
300,000	MACIF 2.125 21-52 21/06A 125 21-52 21/06A	239,325.00	0.02	343,000	RCI BANQUE SA 4.875 22-28 21/09A	357,618.66	0.03
200,000	MERCIALYS 2.5 22-29 28/02A	187,458.00	0.02	350,000	RCI BANQUE SA 4.875 23-28 14/06A	363,461.00	0.03
500,000	MICHELIN 1.7500 18-30 03/09A	461,875.00	0.04	374,000	RCI BANQUE SA 4.875 23-29 02/10A	391,151.64	0.03
300,000	MICHELIN 2.5 18-38 03/09A	282,117.00	0.02	400,000	RENAULT SA 1.75 21-29 01/12A	353,112.00	0.03
300,000	MICHELIN SA 0.875 18-25 03/09A	289,434.00	0.02	400,000	SAFRAN SA 0.125 21-26 16/03A	376,192.00	0.03
200,000	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	181,202.00	0.02	200,000	SAFRAN SA 0.7500 21-31 17/03A	172,378.00	0.01
300,000	ORANGE SA 0.125 20-29 16/09A	256,077.00	0.02	100,000	SANEF SA 0.95 16-28 19/10A	91,293.00	0.01
400,000	ORANGE SA 0.5 19-32 04/09A	320,492.00	0.03	200,000	SANEF SA 1.875 15-26 16/03A	193,904.00	0.02
500,000	ORANGE SA 0.6250 21-33 16/12A	392,315.00	0.03	600,000	SANOFI SA 0.50 16-27 13/01A	559,620.00	0.05
400,000	ORANGE SA 0.75 21-34 29/06A	313,600.00	0.03	400,000	SANOFI SA 0.875 19-29 21/03A	362,072.00	0.03
300,000	ORANGE SA 0.875 16-27 03/02A	281,175.00	0.02	600,000	SANOFI SA 0.875 22-23 04/06A	583,824.00	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	SANOFI SA 1.00 18-26 21/03A	478,985.00	0.04	400,000	SODEXO 0.75 20-25 27/04A	387,528.00	0.03
300,000	SANOFI SA 1.125 16-28 05/04A	277,998.00	0.02	298,000	SODEXO 1 20-28 17/07A	274,207.68	0.02
400,000	SANOFI SA 1.2500 22-29 06/04A	367,604.00	0.03	167,000	SODEXO 2.50 14-26 24/06A	164,364.74	0.01
300,000	SANOFI SA 1.25 19-34 21/03A	256,482.00	0.02	400,000	SODEXO SA 1 20-29 27/04A	363,884.00	0.03
900,000	SANOFI SA 1.375 18-30 21/03A	820,224.00	0.07	300,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	284,193.00	0.02
300,000	SANOFI SA 1.5 20-30 30/03A	276,177.00	0.02	200,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	184,418.00	0.02
700,000	SANOFI SA 1.75 14-26 10/09A	677,369.00	0.06	300,000	STE AUTORPARRHI 1.5 18-30 25/01A	273,018.00	0.02
600,000	SANOFI SA 1.875 18-38 21/03A	516,888.00	0.04	300,000	STE AUTORPARRHIN 1.125 16-26 09/01A	288,300.00	0.02
600,000	SANOFI SA 1 20-25 30/03A	585,138.00	0.05	400,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	389,516.00	0.03
200,000	SAS NERVAL 2.625 22-32 14/04A	181,916.00	0.02	200,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	189,628.00	0.02
200,000	SAS NERVAL 3.625 22-28 20/07A	197,766.00	0.02	100,000	SUEZ 1.25 16-28 19/05A	91,944.00	0.01
400,000	SCHLUMBERGER FINANCE 1 18-26 18/02A	382,244.00	0.03	400,000	SUEZ 1.625 17-32 21/09A	346,632.00	0.03
300,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	284,235.00	0.02	300,000	SUEZ 1.625 18-30 17/09A	268,965.00	0.02
300,000	SCHNEIDER ELECTRIC 3.0000 24-31 10/01A	300,111.00	0.02	400,000	SUEZ 1.875 22-27 24/05A	380,492.00	0.03
400,000	SCHNEIDER ELECTRIC 3.2500 24-35 10/10A	400,488.00	0.03	500,000	SUEZ 2.875 22-34 24/05A	465,110.00	0.04
300,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	301,463.97	0.03	400,000	SUEZ 5.0000 22-32 03/11A	437,160.00	0.04
300,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	309,675.00	0.03	300,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	291,972.00	0.02
200,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	175,994.00	0.01	300,000	SUEZ SA 1.00 17-25 03/04A	291,900.00	0.02
200,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	188,096.00	0.02	400,000	SUEZ SA 1.25 20-27 02/04A	376,400.00	0.03
200,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	202,044.00	0.02	300,000	SUEZ SA 1.25 20-35 14/05A	242,103.00	0.02
400,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	399,192.00	0.03	200,000	SUEZ SACA 4.50 23-33 13/11A	211,538.00	0.02
300,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	305,193.00	0.03	300,000	TDF INFRASTRUCTURE 2.50 16-26 07/04A	291,822.00	0.02
400,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	390,048.00	0.03	300,000	TDF INFRASTRUCTURE 5.625 23-28 21/07A	315,759.00	0.03
300,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	283,821.00	0.02	250,000	TECHNIP ENEGIES NV 1.125 21-28 28/05A	227,202.50	0.02
300,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	284,367.00	0.02	200,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	174,884.00	0.01
200,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	201,440.00	0.02	100,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	96,991.00	0.01
500,000	SG 4.125 23-28 21/11A	515,610.00	0.04	200,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	194,740.00	0.02
600,000	SG 5.625 23-33 02/06A	643,170.00	0.05	400,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	419,772.00	0.03
200,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	174,988.00	0.01	300,000	TEREGA SA 0.875 20-30 17/09A	251,439.00	0.02
500,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	481,655.00	0.04	100,000	TEREGA SASU 0.625 20-28 27/02A	88,943.00	0.01
400,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	397,988.00	0.03	300,000	THALES 3.625 23-29 14/06A	303,927.00	0.03
400,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	353,988.00	0.03	200,000	THALES 4.125 23-28 18/10A	206,558.00	0.02
200,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	188,948.00	0.02	400,000	THALES 4 23-25 18/10A	402,472.00	0.03
200,000	SOCIETE FONCIER LYON 0.50 21-28 21/04A	177,674.00	0.01	200,000	THALES SA 0.00 20-26 26/03A	186,996.00	0.02
700,000	SOCIETE GENERALE 4.25 22-30 06/12A	712,313.00	0.06	200,000	THALES SA 0.25 20-27 29/01A	183,826.00	0.02
600,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	564,618.00	0.05	200,000	THALES SA 1 20-28 14/05A	182,948.00	0.02
500,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	441,505.00	0.04	300,000	THALES SERVICES SAS 4.25 23-31 18/10A	316,527.00	0.03
500,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	451,030.00	0.04	200,000	TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	177,562.00	0.01
700,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	645,918.00	0.05	300,000	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	287,937.00	0.02
200,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	187,900.00	0.02	300,000	TOTALENERGIES CAP 1.491 18-30 04/09A	269,337.00	0.02
300,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	258,642.00	0.02	300,000	TOTALENERGIES CAP FIN 0.952 20-31 18/05A	256,743.00	0.02
400,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	372,236.00	0.03	500,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	384,985.00	0.03
400,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	346,632.00	0.03	500,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	451,430.00	0.04
300,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	278,469.00	0.02	400,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	360,012.00	0.03
500,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	457,285.00	0.04	200,000	TOTALENERGIES CAPIT 1.535 19-39 31/05A	156,050.00	0.01
400,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	378,936.00	0.03	500,000	TOTALENERGIES CAPITA 1.023 18-27 04/09A	469,395.00	0.04
400,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	386,892.00	0.03	700,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	664,384.00	0.06
600,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	611,148.00	0.05	400,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	364,040.00	0.03
600,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	611,976.00	0.05	300,000	TOTALENERGIES CAPITA 2.875 13-25 19/11A	297,552.00	0.02
600,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	636,750.00	0.05	600,000	TOTALENERGIES CAPITAL 2.5 14-26 25/03A	591,138.00	0.05
700,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	712,712.00	0.06	400,000	TOTALENERGIES CAPTIA 1.375 17-29 04/10A	362,484.00	0.03
250,000	SODEXO 0.75 16-27 14/04A	235,035.00	0.02	100,000	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	97,825.00	0.01



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	UMG GROUPE VYV 1.625 19-29 02/07A	268,641.00	0.02	297,000	WPP FINANCE 4.125 23-28 30/05A	303,088.50	0.03
300,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	241,254.00	0.02	550,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	535,381.00	0.04
400,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	372,876.00	0.03	360,000	WPP FINANCE SA 2.375 20-27 19/05A	348,868.80	0.03
100,000	UNIBAIL RODAMCO 1.00 15-25 14/03A	97,357.00	0.01				
100,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	93,419.00	0.01		<b>Germany</b>	<b>87,428,184.72</b>	<b>7.25</b>
264,000	UNIBAIL-RODAMCO 1.375 15-30 15/04A	231,406.56	0.02	300,000	AAREAL BANK AG 0.0500 21-26 02/09A	262,659.00	0.02
100,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	96,053.00	0.01	100,000	AAREAL BANK AG 0.25 20-27 23/11A	83,256.00	0.01
500,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	420,105.00	0.03	200,000	AAREAL BANK AG 0.5 20-27 07/04A	172,166.00	0.01
270,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	252,023.40	0.02	200,000	ADIDAS AG 0.0000 20-28 05/10U	175,156.00	0.01
300,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	270,387.00	0.02	400,000	ADIDAS AG 0.6250 20-35 10/09A	302,304.00	0.03
300,000	UNIBAIL-RODAMCO 1.75 19-34 27/02A	254,214.00	0.02	300,000	ADIDAS AG 3.0 22-25 21/11A	298,098.00	0.02
200,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	128,970.00	0.01	100,000	ADIDAS AG 3.125 22-29 21/11A	100,411.00	0.01
200,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	167,402.00	0.01	200,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	180,612.00	0.01
200,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	166,606.00	0.01	200,000	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	157,090.00	0.01
336,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	330,022.56	0.03	100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	94,466.00	0.01
400,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	385,072.00	0.03	200,000	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	191,284.00	0.02
400,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	406,444.00	0.03	400,000	AMPRION 3.45 22-27 22/09A	400,172.00	0.03
500,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	458,385.00	0.04	400,000	AMPRION 3.971 22-32 22/09A	412,204.00	0.03
300,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	265,764.00	0.02	400,000	AMPRION GMBH 0.6250 21-33 23/09A	307,384.00	0.03
400,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	325,076.00	0.03	200,000	AMPRION GMBH 3.875 23-28 07/09A	203,858.00	0.02
400,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	392,880.00	0.03	300,000	AMPRION GMBH 4.125 23-34 07/09A	312,090.00	0.03
400,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	388,728.00	0.03	500,000	BASF 0.7522-26 17/03A	475,590.00	0.04
300,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	262,926.00	0.02	375,000	BASF 0.875 17-27 15/11A	347,726.25	0.03
400,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	334,600.00	0.03	142,000	BASF 1.5 18-30 22/05A	129,593.46	0.01
200,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	164,984.00	0.01	200,000	BASF 4.5 23-35 08/03A	214,240.00	0.02
200,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	179,070.00	0.01	500,000	BASF SE 0.25 20-27 05/06A	456,685.00	0.04
400,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	371,548.00	0.03	268,000	BASF SE 0.875 16-31 06/10A	228,247.56	0.02
300,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	273,456.00	0.02	345,000	BASF SE 0.875 18-25 22/05A	335,388.30	0.03
200,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	185,306.00	0.02	600,000	BASF SE1.5 22-31 17/03A	533,454.00	0.04
200,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	191,324.00	0.02	273,000	BASF SE 1.625 17-37 15/11A	218,585.64	0.02
200,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	188,596.00	0.02	300,000	BASF SE 3.125 22-28 29/06A	299,739.00	0.02
400,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	369,884.00	0.03	400,000	BASF SE 3.75 22-32 29/06A	408,032.00	0.03
300,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	310,980.00	0.03	300,000	BASF SE 4.0 23-29 08/03A	309,432.00	0.03
230,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	281,004.80	0.02	200,000	BASF SE 4.25 23-32 08/03A	210,966.00	0.02
200,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	174,512.00	0.01	400,000	BAYER AG 0.375 21-29 12/01A	340,532.00	0.03
300,000	VERALLIA SASU 1.625 21-28 14/05A	276,720.00	0.02	400,000	BAYER AG 0.625 21-31 12/01A	312,564.00	0.03
300,000	VIGIE 0.5 19-31 14/10A	244,116.00	0.02	600,000	BAYER AG 0.75 20-27 06/07A	551,946.00	0.05
200,000	VIGIE 1.5 17-29 03/04A	183,468.00	0.02	700,000	BAYER AG 1.125 20-30 06/07A	596,169.00	0.05
400,000	VIGIE 2.375 22-30 24/05A	373,916.00	0.03	700,000	BAYER AG 1.375 20-32 06/07A	563,969.00	0.05
200,000	VINCI SA 0.00001 20-28 27/11A	174,658.00	0.01	400,000	BAYER AG 1 21-36 12/01A	282,256.00	0.02
400,000	VINCI SA 0.5 21-32 09/07A	324,632.00	0.03	349,000	BAYER AG 4.0 23-26 26/08A	351,669.85	0.03
400,000	VINCI SA 1.0000 18-25 26/09A	385,408.00	0.03	247,000	BAYER AG 4.25 23-29 26/08A	251,870.84	0.02
500,000	VINCI SA 1.625 19-29 18/01A	466,785.00	0.04	603,000	BAYER AG 4.625 23-33 26/05A	623,146.23	0.05
500,000	VINCI SA 1.7500 18-30 26/09A	456,155.00	0.04	200,000	BERLIN HYP 1.125 17-27 25/10A	180,738.00	0.01
300,000	VINCI SA 3.375 22-32 17/10A	301,463.97	0.03	200,000	BERLIN HYP AG 0.375 21-31 21/04A	157,560.00	0.01
400,000	VIVENDI SA 0.6250 19-25 11/06A	389,920.00	0.03	300,000	BERLIN HYP AG 0.375 22-27 25/01A	272,256.00	0.02
300,000	VIVENDI SA 1.1250 19-28 11/12A	285,987.00	0.02	200,000	BERLIN HYP AG 0.5 19-29 05/11A	168,192.00	0.01
200,000	WENDEL SE 1 21-31 01/06A	168,534.00	0.01	300,000	BERLIN HYP AG 1.0 19-26 05/02A	282,876.00	0.02
200,000	WENDEL SE 2.5 15-27 09/02A	195,020.00	0.02	300,000	BERTELSMANN SE 1.125 16-26 27/04A	286,350.00	0.02
200,000	WENDEL SE 4.5 23-30 19/06A	208,800.00	0.02	100,000	BERTELSMANN SE 1.2500 18-25 29/09A	96,656.00	0.01
200,000	WORLDLINE SA 0.875 20-27 30/06A	179,912.00	0.01	300,000	BERTELSMANN SE 3.5 22-29 29/05A	300,362.97	0.02
300,000	WORLDLINE SA 4.125 23-28 12/09A	296,052.00	0.02	300,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	269,493.00	0.02
				300,000	BERTELSMANN SE CO. 2 20-28 01/04A	286,371.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	404,152.00	0.03	250,000	DEUTSCHE POST AG 3.375 23-33 03/07A	255,820.00	0.02
600,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	625,530.00	0.05	290,000	DEUTSCHE POST AG 3.5 24-36 25/03A	293,277.00	0.02
400,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	332,848.00	0.03	460,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	424,915.80	0.04
200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	188,876.00	0.02	350,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	333,679.50	0.03
345,000	COMMERZBANK AG 0.1 21-25 11/09A	328,239.90	0.03	480,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	409,315.20	0.03
357,000	COMMERZBANK AG 0.375 20-27 01/09A	325,705.38	0.03	544,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	500,599.68	0.04
480,000	COMMERZBANK AG 0.50 19-26 04/12A	446,304.00	0.04	310,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	233,628.40	0.02
300,000	COMMERZBANK AG 0.875 20-27 22/01A	278,169.00	0.02	250,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	225,307.50	0.02
572,000	COMMERZBANK AG 1.00 19-26 25/02A	546,254.28	0.05	343,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	342,701.59	0.03
200,000	COMMERZBANK AG 1.1250 19-26 22/06A	188,758.00	0.02	100,000	DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	79,253.00	0.01
100,000	COMMERZBANK AG 1.125 17-25 19/09A	96,584.00	0.01	100,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	64,856.00	0.01
100,000	COMMERZBANK AG 1.875 18-28 28/02A	94,864.00	0.01	500,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	436,405.00	0.04
400,000	COMMERZBANK AKT 4.625 24-21 17/01A	410,296.00	0.03	200,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	193,232.00	0.02
220,000	CONTINENTAL AG 0.375 19-25 27/06A	212,053.60	0.02	100,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	97,632.00	0.01
384,000	CONTINENTAL AG 2.5 20-26 27/08A	376,911.36	0.03	100,000	DVI DT VERMOEGENS IMMOB 2.5 22-27 25/01A	90,433.00	0.01
240,000	CONTINENTAL AG 3.625 22-27 30/11A	241,456.80	0.02	200,000	DZ BANK AG 0.4000 21-28 17/11A	169,614.00	0.01
237,000	CONTINENTAL AG 4.0000 23-27 01/03A	241,078.77	0.02	450,000	E.ON SE. 3.75 23-29 01/03A	460,174.50	0.04
410,000	CONTINENTAL AG 4 23-28 01/06A	419,655.50	0.03	450,000	E.ON SE. 4.00 23-33 29/08A	467,370.00	0.04
270,000	COVESTRO AG 0.875 20-26 12/06A	257,061.60	0.02	201,000	E.ON SE 0.1 21-28 19/01A	178,323.18	0.01
130,000	COVESTRO AG 1.375 20-30 12/06A	116,140.70	0.01	320,000	E.ON SE 0.1250 22-26 18/01A	302,320.00	0.03
100,000	COVESTRO AG 4.75 22-28 15/11A	105,212.00	0.01	426,000	E.ON SE 0.25 19-26 24/10A	395,242.80	0.03
200,000	DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	176,074.00	0.01	400,000	E.ON SE 0.35 19-30 28/02A	339,280.00	0.03
100,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	93,107.00	0.01	558,000	E.ON SE 0.375 20-27 16/01A	507,545.64	0.04
300,000	DEUTSCHE BANK 1.750 18-28 17/01A	279,120.00	0.02	250,000	E.ON SE 0.6 21-32 01/04A	202,075.00	0.02
300,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	293,337.00	0.02	150,000	E.ON SE 0.75 20-28 20/05A	138,109.50	0.01
300,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	282,456.00	0.02	150,000	E.ON SE 0.75 20-30 16/01A	128,989.50	0.01
279,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	270,805.77	0.02	100,000	E.ON SE 0.8750 20-31 20/08A	83,968.00	0.01
600,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	503,814.00	0.04	370,000	E.ON SE 1 20-25 07/04A	357,227.60	0.03
800,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	754,096.00	0.06	285,000	E.ON SE 2.875 22-28 26/08A	282,352.35	0.02
500,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	489,575.00	0.04	345,000	E.ON SE 3.3750 24-31 15/01A	345,334.65	0.03
300,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	302,072.97	0.03	345,000	E.ON SE 3.7500 24-36 15/01A	348,270.60	0.03
300,000	DEUTSCHE BANK AG 4 22-27 29/11A	305,292.00	0.03	310,000	E.ON SE 4.1250 24-44 25/03A	318,422.70	0.03
390,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	363,257.70	0.03	370,000	EON 1.625 22-31 29/03A	331,701.30	0.03
200,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	177,392.00	0.01	240,000	EON SE 0.625 19-31 07/11A	196,418.40	0.02
500,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	515,200.00	0.04	270,000	EON SE 0.875 22-34 18/10A	212,487.30	0.02
700,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	709,436.00	0.06	240,000	E ON SE 1.625 17-29 22/05A	221,697.60	0.02
600,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	629,454.00	0.05	100,000	EON SE 3.5 19-37 26/10A	96,941.00	0.01
200,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	188,310.00	0.02	400,000	EON SE 3.5 23-28 12/01A	404,516.00	0.03
100,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	82,240.00	0.01	280,000	EON SE 3.5 24-32 25/03A	281,083.60	0.02
72,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	70,198.56	0.01	580,000	EON SE 3.875 23-35 12/01A	594,210.00	0.05
500,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	484,365.00	0.04	100,000	EUROGRID GMBH 0.7410 21-33 21/04A	78,930.00	0.01
300,000	DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	298,146.00	0.02	300,000	EUROGRID GMBH 1.113 20-32 15/05A	249,993.00	0.02
500,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	490,150.00	0.04	300,000	EUROGRID GMBH 1.50 16-28 18/04A	277,653.00	0.02
200,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	196,258.00	0.02	300,000	EUROGRID GMBH 1.875 15-25 10/06A	293,805.00	0.02
200,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	172,246.00	0.01	400,000	EUROGRID GMBH 1 3.722 23-30 27/04A	405,492.00	0.03
180,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	170,830.80	0.01	400,000	EUROGRID GMBH 3.2790 22-31 05/09A	396,824.00	0.03
497,000	DEUTSCHE POST AG 0.375 20-26 20/05A	468,303.22	0.04	300,000	EUROGRID GMBH 3.5980 24-29 02/01A	302,178.00	0.03
320,000	DEUTSCHE POST AG 0.75 20-29 20/05A	288,835.20	0.02	400,000	EUROGRID GMBH 3.9150 24-34 02/01A	407,932.00	0.03
68,000	DEUTSCHE POST AG 1.00 17-27 13/12A	63,242.04	0.01	270,000	EVONIK FINANCE BV 0.75 16-28 07/09A	245,918.70	0.02
300,000	DEUTSCHE POST AG 1.255 16-26 01/04A	288,879.00	0.02	200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	192,390.00	0.02
346,000	DEUTSCHE POST AG 1.625 18-28 05/12A	325,413.00	0.03	300,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	287,463.00	0.02
343,000	DEUTSCHE POST AG 1 20-32 20/05A	298,413.43	0.02	286,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	264,121.00	0.02

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
350,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	306,533.50	0.03	230,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	190,108.80	0.02
200,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	189,010.00	0.02	556,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	520,015.68	0.04
298,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	258,175.28	0.02	717,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	660,995.13	0.05
85,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	82,714.35	0.01	185,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	173,163.70	0.01
200,000	FRESENIUS SE 1.625 20-27 08/10A	188,326.00	0.02	437,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	387,671.44	0.03
500,000	FRESENIUS SE 1.8750 22-25 24/05A	488,970.00	0.04	290,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	278,611.70	0.02
232,000	FRESENIUS SE 2.875 22-30 24/05A	222,079.68	0.02	400,000	MERCK FINANCIAL 19-31 05/07A	342,884.00	0.03
200,000	FRESENIUS SE 4.25 22-26 28/05A	202,012.00	0.02	300,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	274,758.00	0.02
200,000	FRESENIUS SE 5.0 22-29 28/11A	210,796.00	0.02	300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	291,648.00	0.02
230,000	FRESENIUS SE 5.125 23-30 05/10A	247,438.60	0.02	200,000	MERCK FIN SERVI 0.1250 20-25 16/07A	191,710.00	0.02
180,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	176,666.40	0.01	300,000	MERCK FIN SERVI 2.3750 22-30 15/06A	287,757.00	0.02
140,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	129,729.60	0.01	200,000	MERCK FIN SERVICES 0.5 20-28 16/07A	179,468.00	0.01
410,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	370,258.70	0.03	70,000	METRO AG 1.50 15-25 19/03A	68,413.80	0.01
272,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	219,416.96	0.02	300,000	METRO AG 4.625 24-29 07/03A	306,291.00	0.03
340,000	FRES ME 3.875 22-27 20/09A	343,206.23	0.03	230,000	MTU AERO ENGINES AG 3 20-25 01/07A01/07A	227,628.70	0.02
100,000	HAMBURG CIAL BANK AG 4.875 23-25 17/03A	99,727.00	0.01	200,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	167,554.00	0.01
100,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	91,022.00	0.01	100,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	91,978.00	0.01
284,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	286,135.68	0.02	300,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	292,317.00	0.02
100,000	HAMBURGER SPARKASSE 4.375 23-29 12/02A	103,918.00	0.01	200,000	OLDENBURGISCHE LANDE 5.625 23-26 02/02A	203,478.00	0.02
200,000	HANNOVER RUECK SE 1.125 18-28 18/04A	189,296.00	0.02	600,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	637,908.00	0.05
300,000	HANNOVER RUECK SE 1.375 21-42 22/03A	245,193.00	0.02	500,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	509,075.00	0.04
330,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	332,811.60	0.03	350,000	RWE AG 0.5 21-28 26/11A	311,318.00	0.03
22,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	20,039.14	0.00	197,000	RWE AG 0.625 21-31 11/06A	163,742.46	0.01
300,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	295,482.00	0.02	410,000	RWE AG 1.0 21-33 26/11A	324,994.70	0.03
200,000	HERAEUS FINANCE	193,184.00	0.02	359,000	RWE AG 2.1250 22-26 24/05A	349,788.06	0.03
230,000	HOCHTIEF AG 0.5 19-27 03/09A	209,233.30	0.02	590,000	RWE AG 2.5 22-25 24/08A	581,079.20	0.05
229,000	HOCHTIEF AG 0.625 21-29 26/04A	197,981.95	0.02	521,000	RWE AG 2.7500 22-30 24/05A	499,628.58	0.04
200,000	HOCHTIEF AG 1.75 18-25 03/07A	195,140.00	0.02	220,000	RWE AG 3.6250 24-32 10/01A	221,130.78	0.02
500,000	INFINEON TECHNO 1.1250 20-26 24/06A	475,995.00	0.04	233,000	RWE AG 3.625 23-29 13/02A	237,673.98	0.02
300,000	INFINEON TECHNO 1.625 20-29 24/06A	276,399.00	0.02	300,000	RWE AG 4.125 23-35 13/02A	311,727.00	0.03
300,000	INFINEON TECHNO 2.0000 20-32 24/06A	270,996.00	0.02	300,000	SANTANDER CONS BK 4.375 23-27 13/09A	305,517.00	0.03
200,000	KION GROUP AG 1.625 20-25 24/09A	193,014.00	0.02	200,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	202,284.00	0.02
300,000	KNOR BR 3.25 22-27 21/09A	299,100.00	0.02	427,000	SAP 1.75 14-27 22/02A	416,064.53	0.03
410,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	397,646.70	0.03	195,000	SAP EMTN 1.00 15-25 01/04A	190,715.85	0.02
270,000	LANXESS AG 0.00 21-27 08/09A	237,459.60	0.02	600,000	SAP EMTN 1.625 18-31 10/03A	550,668.00	0.05
300,000	LANXESS AG 0.625 21-29 01/12A	244,752.00	0.02	400,000	SAP SE 0.125 20-26 18/05A	376,100.00	0.03
133,000	LANXESS AG 1.00 16-26 07/10A	125,228.81	0.01	400,000	SAP SE 0.375 20-29 18/05A	352,088.00	0.03
172,000	LANXESS AG 1.125 18-25 16/05A	166,944.92	0.01	200,000	SAP SE 1.00 18-26 13/03A	192,072.00	0.02
300,000	LANXESS AG 1.75 22-28 22/03A	275,982.00	0.02	300,000	SAP SE 1.25 18-28 10/03A	281,424.00	0.02
300,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	281,799.00	0.02	200,000	SAP SE 1.375 18-30 13/03A	183,166.00	0.02
300,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	272,772.00	0.02	213,000	SIXT SE 3.75 24-29 25/01A	214,991.55	0.02
300,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	261,285.00	0.02	150,000	SIXT SE 5.1250 23-27 09/10A	157,423.50	0.01
300,000	LEG IMMOBILIEN 1.0000 21-32 19/11A	234,687.00	0.02	300,000	TALANX AG 4.0 22-29 25/10A	308,502.00	0.03
200,000	LEG IMMOBILIEN AG 1.625 19-24 28/11A	156,910.00	0.01	400,000	VIER GAS TRANSP 0.5000 19-34 10/09A	293,908.00	0.02
300,000	LEG IMMOBILIEN SE 0.75 21-31 30/06A	240,144.00	0.02	300,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	297,306.00	0.02
200,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	152,560.00	0.01	300,000	VIER GAS TRANSP 4.00 22-27 26/09A	304,548.00	0.03
200,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	157,866.00	0.01	200,000	VIER GAS TRANSP4.625 22-32 26/09A	214,476.00	0.02
405,000	MERCEDES-BENZ 1.125 19-31 06/11A	349,741.80	0.03	200,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	169,232.00	0.01
734,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	642,250.00	0.05	200,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	184,864.00	0.02
446,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	388,305.44	0.03	500,000	VOLKSWAGEN BANK 4.25 23-26 07/01A	502,240.00	0.04
375,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	305,362.50	0.03	300,000	VOLKSWAGEN BANK 4.625 23-31 03/05A	312,300.00	0.03
420,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	390,112.80	0.03	233,000	VOLKSWAGEN BANK GMBH 1.25 17-25 15/12A	224,043.48	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	VOLKSWAGEN BANK GMBH 2.5 19-26 31/07A	291,645.00	0.02	140,000	ARION BANK 7.25 23-26 25/05A	147,415.80	0.01
200,000	VOLKSWAGEN BANK GMBH 4.375 23-28 03/05A	204,538.00	0.02		<b>Ireland</b>	<b>19,057,237.17</b>	<b>1.58</b>
378,000	VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	315,323.82	0.03	200,000	ABBOTT IRL FINANCING 0.375 19-27 19/11A	182,302.00	0.02
382,000	VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	380,284.82	0.03	500,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	479,735.00	0.04
310,000	VOLKSWAGEN FINANCIAL 3 20-25 06/04A	307,898.20	0.03	250,000	AIB GROUP PLC 0.5 21-27 17/11A	230,052.50	0.02
345,000	VOLKSWAGEN LEAS 4.0000 24-31 11/04A	348,812.25	0.03	300,000	AIB GROUP PLC 2.25 18-25 03/07A	295,326.00	0.02
350,000	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	340,116.00	0.03	200,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	167,534.00	0.01
423,000	VOLKSWAGEN LEASING 3.625 24-26 11/10A	422,780.04	0.04	218,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	220,345.68	0.02
604,000	VOLKSWAGEN LEASING 3.8750 24-28 11/10A	608,505.84	0.05	339,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	347,122.44	0.03
280,000	VOLKSWAGEN LEASING 4.625 23-29 25/03A	292,625.20	0.02	200,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	172,704.00	0.01
310,000	VOLKSWAGEN LEASING 4.75 23-31 25/09A	328,798.40	0.03	600,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	484,302.00	0.04
345,000	VOLKSWAGEN LEASING G 0.25 21-26 12/01A	324,010.20	0.03	400,000	CCEP FINANCE IRELAND 0.21-25 06/05A	379,608.00	0.03
470,000	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	436,023.70	0.04	234,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	173,204.46	0.01
310,000	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	268,491.00	0.02	200,000	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	185,788.00	0.02
205,000	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	175,777.25	0.01	250,000	CRH FINANCE 1.375 16-28 18/10A	229,557.50	0.02
241,000	VOLKSWAGEN LEASING GMB 1.50 19-26 19/06A	230,036.91	0.02	450,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	426,132.00	0.04
440,000	VOLKSWAGEN LEASING GMB 4.50 23-26 25/03A	446,613.20	0.04	297,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	306,245.61	0.03
600,000	VONOVIA 0.75 21-32 01/09A	455,052.00	0.04	200,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	203,580.00	0.02
100,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	83,108.00	0.01	377,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	395,137.47	0.03
200,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	186,730.00	0.02	200,000	DELL BANK INTL DAC 0.5 21-26 27/10A	185,538.00	0.02
300,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	268,860.00	0.02	200,000	DELL BANK INTL DAC 4.5 22-27 18/10A	206,088.00	0.02
500,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	419,745.00	0.03	257,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	201,557.39	0.02
100,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	96,055.00	0.01	344,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	306,452.40	0.03
200,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	183,444.00	0.02	452,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	424,057.36	0.04
300,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	206,568.00	0.02	200,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	171,494.00	0.01
200,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	190,104.00	0.02	203,000	EATON CAPITAL UNLIMI 0.697 19-25 14/05A	196,434.98	0.02
200,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	194,592.00	0.02	200,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	177,918.00	0.01
200,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	181,280.00	0.02	250,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	203,012.50	0.02
600,000	VONOVIA SE 0.0 21-25 01/12A	562,998.00	0.05	178,000	FRESENIUS FINANCE IR 0.21-25 01/04A	168,813.42	0.01
500,000	VONOVIA SE 0.2500 21-28 01/09A	427,385.00	0.04	348,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	334,633.32	0.03
500,000	VONOVIA SE 0.375 21-27 16/06A	449,745.00	0.04	30,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	26,439.60	0.00
500,000	VONOVIA SE 0.625 21-29 16/06A	415,425.00	0.03	274,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	259,056.04	0.02
200,000	VONOVIA SE 0.625 21-31 24/03A	159,310.00	0.01	180,000	GE CAP EURO FUNDING 6.025 08-38 01/03A	227,271.60	0.02
300,000	VONOVIA SE 1.375 22-26 28/01A	287,001.00	0.02	304,000	GLENCORE CAPITAL FIN 0.75 21-29 01/03A	264,598.56	0.02
400,000	VONOVIA SE 1.5 21-41 16/06A	257,420.00	0.02	300,000	GLENCORE CAPITAL FIN 1.125 20-28 10/09A	272,859.00	0.02
400,000	VONOVIA SE 1.625 21-51 01/09A	230,420.00	0.02	200,000	GLENCORE CAPITAL FIN 1.25 21-33 01/03A	161,134.00	0.01
300,000	VONOVIA SE 1.8750 22-28 28/06A	276,885.00	0.02	300,000	GRENKE FINANCE 7.875 23-27 06/04A	323,394.00	0.03
500,000	VONOVIA SE 1 21-33 16/06A	377,490.00	0.03	300,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	277,083.00	0.02
300,000	VONOVIA SE 2.375 22-32 25/03A	266,253.00	0.02	263,000	JOHNSON CONTROL INTL 3 22-28 15/09A	259,023.44	0.02
400,000	VONOVIA SE 4.75 22-27 23/05A	410,404.00	0.03	256,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	231,191.04	0.02
300,000	VONOVIA SE 5.0 22-30 23/11A	315,612.00	0.03	200,000	JOHNSON CONTROLS INT 1 20-32 15/09A	165,480.00	0.01
477,000	VW FINANCIAL SERV 0.125 21-27 12/02A	433,745.64	0.04	340,000	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	284,818.00	0.02
466,000	VW FINANCIAL SERV 0.875 22-28 31/01A	420,527.72	0.03	400,000	KERRY GROUP FIN SERV 0.625 19-29 20/09A	347,704.00	0.03
270,000	VW FINANCIAL SERV 2.25 18-26 16/10A/10A	262,664.10	0.02	450,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	441,558.00	0.04
300,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	267,051.00	0.02	200,000	LINDE 1.0 22-27 31/03A	187,978.00	0.02
	<b>Guernsey</b>	<b>86,489.00</b>	<b>0.01</b>	400,000	LINDE 1.375 22-31 31/03A	356,236.00	0.03
100,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	86,489.00	0.01	300,000	LINDE PLC 0.00 21-26 30/09A	277,119.00	0.02
	<b>Hungary</b>	<b>183,986.00</b>	<b>0.02</b>	400,000	LINDE PLC 0.3750 21-33 30/09A	307,804.00	0.03
200,000	MOL HUNGARIAN OIL AN 1.5 20-27 08/10A	183,986.00	0.02	500,000	LINDE PLC 1.0000 21-51 30/09A	305,720.00	0.03
	<b>Iceland</b>	<b>242,495.80</b>	<b>0.02</b>	300,000	LINDE PLC 1.625 22-35 31/03A	253,734.00	0.02
100,000	ARION BANK 0.375 21-25 14/07A	95,080.00	0.01	300,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	298,890.00	0.02
				400,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	401,292.00	0.03

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	404,652.00	0.03	375,000	AUTOSTRADE ITALIA SPA 4.375 10-25 16/09A	377,396.25	0.03
300,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	301,374.00	0.03	200,000	AUTOSTRADE PER 2.2500 22-32 25/01A	176,438.00	0.01
200,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	200,050.00	0.02	417,000	AUTOSTRADE PER 4.2500 24-32 28/06A	418,822.29	0.03
300,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	308,532.00	0.03	260,000	AUTOSTRADE PER L ITA 4.625 24-36 28/02A	262,779.40	0.02
300,000	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	283,155.00	0.02	100,000	BANCO BPM SPA 0.875 21-26 15/07A	93,916.00	0.01
100,000	ROADSTER FINANCE 2.375 17-27 08/12A	89,434.00	0.01	207,000	BANCO BPM SPA 4.625 23-27 29/11A	212,692.50	0.02
600,000	RYANAIR DAC 0.875 21-26 25/05A	566,298.00	0.05	400,000	BANCO BPM SPA 4.875 23-27 18/01A	411,304.00	0.03
400,000	RYANAIR DAC 2.875 20-25 15/09A	395,912.00	0.03	390,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	418,965.30	0.03
320,000	SECURITAS TREASURY I 3.875 24-30 23/02A	322,838.40	0.03	339,000	ENI S.P.A. 0.625 20-30 23/01A	290,675.55	0.02
276,000	SECURITAS TREASURY I 4.25 23-27 04/04A	279,944.04	0.02	645,000	ENI S.P.A. 2 20-31 18/05A	584,531.25	0.05
300,000	SECURITAS TREASURY I 4.375 23-29 06/03A	309,360.00	0.03	407,000	ENI SPA 0.375 21-28 14/06A	359,446.12	0.03
300,000	SMURFIT KAPPA 2.875 18-26 15/01S	295,221.00	0.02	100,000	ENI SPA 1.0000 19-34 11/10A	77,297.00	0.01
202,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	172,938.26	0.01	100,000	ENI SPA 1.00 17-25 14/03A	97,508.00	0.01
497,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	464,237.76	0.04	250,000	ENI SPA 1.125 16-28 19/09A	227,515.00	0.02
150,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	120,720.00	0.01	396,000	ENI SPA 1.25 20-26 18/05A	377,918.64	0.03
100,000	TRANSMISSION FINANCE 0.375 21-28 18/06A	86,714.00	0.01	404,000	ENI SPA 1.50 15-26 02/02A	390,175.12	0.03
299,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	299,179.40	0.02	363,000	ENI SPA 1.50 17-27 17/01A	345,448.95	0.03
200,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	203,490.00	0.02	400,000	ENI SPA 1.625 16-28 15/05A	372,904.00	0.03
400,000	VODAFONE INTL FIN 3.75 22-34 02/12A	408,720.00	0.03	500,000	ENI SPA 3.625 14-29 29/01A	507,695.00	0.04
200,000	ZURICH FINANCE 1.6250 19-39 17/06A	159,408.00	0.01	400,000	ENI SPA 3.625 23-27 19/05A	402,488.00	0.03
	<b>Italy</b>	<b>41,336,254.94</b>	<b>3.43</b>	521,000	ENI SPA 3.75 13-25 12/09A	522,323.34	0.04
300,000	2I RETE DAG SPA 1.608 17-27 31/10A	282,111.00	0.02	520,000	ENI SPA 3.875 24-34 15/01A	526,312.80	0.04
218,000	2I RETE GAS 4.375 23-33 06/06A	222,966.04	0.02	700,000	ENI SPA 4.25 23-33 19/05A	730,289.00	0.06
200,000	2I RETE GAS SPA 1.75 17-26 28/08A	192,120.00	0.02	300,000	ERG SPA 0.5 20-27 11/09A	269,877.00	0.02
300,000	2I RETE GAS SPA 2.195 18-25 11/09A	294,006.00	0.02	300,000	ERG SPA 0.875 21-31 15/09A	240,549.00	0.02
100,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	91,440.00	0.01	300,000	ERG SPA 1.8750 19-25 11/04A	294,090.00	0.02
200,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	174,830.00	0.01	600,000	INTE 4.875 23-30 19/05A	639,120.00	0.05
200,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	214,090.00	0.02	500,000	INTESA SANPAOLO 0.625 21-26 24/02A	471,535.00	0.04
200,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	190,894.00	0.02	642,000	INTESA SANPAOLO 0.75 21-28 16/03A	576,060.18	0.05
100,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	91,117.00	0.01	600,000	INTESA SANPAOLO 1.75 18-28 20/03A	559,884.00	0.05
300,000	ASS GENERALI 5.8 22-32 06/07A	328,101.00	0.03	210,000	INTESA SANPAOLO 1.75 19-29 04/07A	192,213.00	0.02
100,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	83,286.00	0.01	600,000	INTESA SANPAOLO 1 19-26 19/11A	562,794.00	0.05
300,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	267,501.00	0.02	595,000	INTESA SANPAOLO 2.125 20-25 26/05A	584,034.15	0.05
300,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	266,466.00	0.02	604,000	INTESA SANPAOLO 4.75 22-27 06/09A	623,231.36	0.05
500,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	503,969.95	0.04	600,000	INTESA SANPAOLO 4 23-26 19/05A	604,950.00	0.05
200,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	212,640.00	0.02	850,000	INTESA SANPAOLO 5.125 23-31 29/08A	922,938.50	0.08
254,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	272,432.78	0.02	280,000	INTESA SANPAOLO 5.25 22-30 13/01A	303,727.20	0.03
160,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	160,955.20	0.01	230,000	INTESA SANPAOLO 5.625 23-33 08/03A	254,642.20	0.02
300,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	297,717.00	0.02	500,000	INTESA SANPAOLO 5 23-28 08/03A	516,560.00	0.04
531,000	ASTM SPA 1.5000 21-30 25/01A	462,883.32	0.04	350,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	296,779.00	0.02
250,000	ASTM SPA 1.625 18-28 08/02A	232,427.50	0.02	380,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	389,408.80	0.03
320,000	ASTM SPA 1 21-26 25/11A	299,369.60	0.02	300,000	IREN 3.875 24-32 22/07A	303,675.00	0.03
550,000	ASTM SPA 2.3750 21-33 25/11A	467,775.00	0.04	100,000	IREN SPA 0.2500 20-31 17/01A	80,084.00	0.01
346,000	AUTOSTRADE 1.75 15-26 26/06A	331,350.36	0.03	307,000	IREN SPA 0.8750 19-29 14/10A	267,793.03	0.02
300,000	AUTOSTRADE 1.875 15-25 04/11A	290,868.00	0.02	200,000	IREN SPA 1.000 20-30 01/07A	171,238.00	0.01
200,000	AUTOSTRADE 1.875 17-29 26/09A	180,680.00	0.01	200,000	IREN SPA 1.5 17-27 24/10A	188,116.00	0.02
534,000	AUTOSTRADE 2 20-28 08/03A	494,724.30	0.04	240,000	IREN SPA 1.95 18-25 19/09A	233,925.60	0.02
400,000	AUTOSTRADE 2 21-30 15/01A	362,868.00	0.03	350,000	ITALGAS 3.125 24-29 08/02A	344,260.00	0.03
297,000	AUTOSTRADE 4.75 23-31 24/01A	309,806.64	0.03	217,000	ITALGAS 4.125 23-32 08/06A	223,507.83	0.02
397,000	AUTOSTRADE 5.125 23-33 14/06A	423,606.94	0.04	239,000	ITALGAS S.P.A. 0.25 20-25 24/06A	228,895.08	0.02
202,000	AUTOSTRADE ITALIA 1.625 22-28 25/01A/01A	187,427.72	0.02	300,000	ITALGAS SPA 0.5 21-33 16/02A	228,822.00	0.02
200,000	AUTOSTRADE ITALIA SPA 1.75 16-27 01/02A	189,786.00	0.02	248,000	ITALGAS SPA 0.875 19-30 24/04A	213,446.16	0.02

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000	ITALGAS SPA 0 21-28 16/02U	265,590.00 0.02	400,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	290,084.00 0.02
230,000	ITALGAS SPA 1.0 19-31 11/12A	190,357.20 0.02	300,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	267,492.00 0.02
357,000	ITALGAS SPA 1.625 17-27 19/01A	339,771.18 0.03	400,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	394,544.00 0.03
163,000	ITALGAS SPA 1.625 17-29 18/01A	150,944.52 0.01	300,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	316,680.00 0.03
100,000	LEASYS 3.875 24-28 01/03A	100,266.01 0.01	600,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	630,204.00 0.05
400,000	LEASYS SPA 4.5 23-26 26/07A	405,940.00 0.03	300,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	322,578.00 0.03
370,000	LEASYS SPA 4.625 23-27 16/02A	378,251.00 0.03	289,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	258,357.33 0.02
299,000	LEONARDO SPA 2.375 20-26 08/01A	291,530.98 0.02	300,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	306,819.00 0.03
101,000	LEONARDO SPA 4.875 05-25 24/03A25 24/03A	101,918.09 0.01	280,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	260,920.80 0.02
212,000	MEDIOBANCA 0.875 19-26 15/01A	201,662.88 0.02	309,000	MIZU FI 4.029 22-32 05/09A	302,065.29 0.03
103,000	MEDIOBANCA 1.1250 19-25 15/07A	99,643.23 0.01	100,000	MIZU FI 4.157 23-28 20/05A	102,594.00 0.01
250,000	MEDIOBANCA 1.125 20-25 23/04A	243,107.50 0.02	400,000	MIZU FI 4.416 23-33 20/05A	422,920.00 0.04
500,000	MEDIOBANCA 1 20-27 08/09A	459,655.00 0.04	200,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	187,814.00 0.02
180,000	MEDIOBANCA 4.875 23-27 13/09A	184,584.60 0.02	380,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	402,572.00 0.03
254,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	228,135.18 0.02	400,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	361,444.00 0.03
300,000	PIRELLI C 4.25 23-28 18/01A	306,345.00 0.03	500,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	427,525.00 0.04
327,000	SNAM 3.375 24-28 19/02A	327,143.88 0.03	497,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	470,614.27 0.04
710,000	SNAM 3.875 24-34 19/02A	715,658.70 0.06	400,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	407,008.00 0.03
300,000	SNAM S.P.A. 0 21-25 15/02A	285,990.00 0.02	350,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	327,985.00 0.03
150,000	SNAM SPA 0.625 21-31 30/06A	123,297.00 0.01	253,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	240,792.75 0.02
416,000	SNAM SPA 0.7500 22-29 20/06A	363,679.68 0.03	100,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	84,940.00 0.01
500,000	SNAM SPA 0.75 20-30 17/06A	425,280.00 0.04	500,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	418,280.00 0.03
560,000	SNAM SPA 0.875 16-26 25/10A	525,800.80 0.04	300,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	243,102.00 0.02
200,000	SNAM SPA 0 20-28 07/12U	171,626.00 0.01	200,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	199,886.00 0.02
238,000	SNAM SPA 1.0000 19-34 12/09A	183,050.56 0.02	347,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	338,373.58 0.03
300,000	SNAM SPA 1.2500 19-25 28/08A	290,682.00 0.02	432,000	NISSAN MOTOR CO 3.2010 20-28 17/09A	417,584.16 0.03
200,000	SNAM SPA 1.25 22-34 20/06A	160,354.00 0.01	250,000	NTT FINANCE 3.359 24-31 12/03A	251,880.00 0.02
100,000	SNAM SPA 1.375 17-27 25/10A	93,752.00 0.01	500,000	NTT FINANCE CORP 0.01 21-25 03/03A	483,045.00 0.04
240,000	SNAM SPA 4 23-29 27/11A	246,069.60 0.02	250,000	NTT FINANCE CORP 0.082 21-25 13/12A	236,490.00 0.02
390,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	389,992.20 0.03	600,000	NTT FINANCE CORP 0.342 21-30 03/03A	507,564.00 0.04
382,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	385,670.98 0.03	400,000	NTT FINANCE CORP 0.399 21-28 13/12A	352,408.00 0.03
200,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	205,022.00 0.02	200,000	ORIX 1.919 22-26 20/04A	192,958.00 0.02
300,000	TERNA S.P.A. 0.375 20-30 25/09A	247,233.00 0.02	280,000	ORIX 3.78 24-29 29/05A	283,676.40 0.02
213,000	TERNA SPA 0.125 19-25 25/07A	203,725.98 0.02	200,000	ORIX CORP 4.477 23-28 01/06A	207,472.00 0.02
133,000	TERNA SPA 0.75 20-32 24/07A	107,695.42 0.01	600,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	517,128.00 0.04
300,000	TERNA SPA 1.0000 19-26 10/04A	285,975.00 0.02	736,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	705,566.40 0.06
294,000	TERNA SPA 1.00 16-28 11/10U	265,858.32 0.02	238,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	251,689.76 0.02
495,000	TERNA SPA 1.375 17-27 26/07A	463,879.35 0.04	250,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	224,477.50 0.02
200,000	UBI BANCA 1.625 19-25 21/04A	195,724.00 0.02	200,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	187,632.00 0.02
643,000	UNICREDIT 4.0 24-34 05/03A	652,098.45 0.05	400,000	TAKEDA PHARMA 0.75 20-27 09/07A	367,848.00 0.03
500,000	UNICREDIT SPA 0.325 21-26 19/01A	471,995.00 0.04	400,000	TAKEDA PHARMA 1.375 20-32 09/07A	341,416.00 0.03
460,000	UNICREDIT SPA 0.5 19-25 09/04A	445,036.20 0.04	400,000	TAKEDA PHARMA 1 20-29 09/07A	355,756.00 0.03
500,000	UNICREDIT SPA 0.85 21-31 19/01A	416,655.00 0.03	695,000	TAKEDA PHARMA 2.25 18-26 21/11A	674,462.75 0.06
200,000	UNICREDIT SPA 1.625 22-32 18/01A	173,546.00 0.01	500,000	TAKEDA PHARMA 2 20-40 09/07A	394,865.00 0.03
500,000	UNICREDIT SPA 1.8 20-30 20/01A	446,775.00 0.04	634,000	TAKEDA PHARMA 3 18-30 21/11A	619,677.94 0.05
250,000	UNICREDIT SPA 2.125 16-26 24/10A	242,252.50 0.02			
500,000	UNICREDIT SPA 5.85 22-27 15/11A	525,820.00 0.04			
	<b>Japan</b>	<b>16,418,678.03 1.36</b>	<b>Jersey</b>	<b>2,775,284.23 0.23</b>	
400,000	ASAHI GROUP HLD 0.541 20-28 23/10A	352,904.00 0.03	200,000	APTIV PLC 1.50 15-25 10/03A	195,494.00 0.02
230,000	ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	209,293.10 0.02	100,000	APTIV PLC 1.60 16-28 15/09A	92,363.00 0.01
200,000	EAST JA 3.245 22-30 08/09A	200,792.00 0.02	271,000	GLENCORE FINANCE 1.5 19-26 15/10A	256,723.72 0.02
100,000	EAST JAPAN RAILWAY 0.773 21-34 15/09A	78,497.00 0.01	300,000	GLENCORE FINANCE 1.75 15-25 17/03A	294,135.00 0.02
			300,000	GLENCORE FINANCE 3.75 14-26 01/04A	300,366.00 0.02
			100,000	HEATHROW FDG LTD 1.875 17-32 12/07A	87,458.00 0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	HEATHROW FUNDING 1.50 15-30 11/05A	267,798.00	0.02	200,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	190,542.00	0.02
400,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	344,060.00	0.03	200,000	CZECH GAS NETWORKS 0.45 21-29 08/09A	167,726.00	0.01
400,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	386,448.00	0.03	340,000	CZECH GAS NETWORKS 1.0 20-27 16/07A	313,129.80	0.03
300,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	316,476.00	0.03	700,000	DH EUROPE FIN 0.20 19-26 18/03A	657,377.00	0.05
277,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	233,962.51	0.02	696,000	DH EUROPE FIN 0.45 19-28 18/03A	627,374.40	0.05
	<b>Liechtenstein</b>	<b>441,048.00</b>	<b>0.04</b>	400,000	DH EUROPE FIN 1.35 19-39 18/09A	304,092.00	0.03
300,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	242,316.00	0.02	274,000	DH EUROPE FIN 1.80 19-49 18/09A	197,288.22	0.02
200,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	198,732.00	0.02	290,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	272,550.70	0.02
	<b>Luxembourg</b>	<b>49,229,523.07</b>	<b>4.08</b>	787,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	661,512.85	0.05
100,000	ACEF HOLDING 1.25 21-30 26/04A	84,693.00	0.01	350,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	285,834.50	0.02
276,000	ACEF HOLDING SCA 0.75 21-28 14/06A	240,103.44	0.02	200,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	200,338.02	0.02
300,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	288,084.00	0.02	300,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	314,259.00	0.03
185,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	168,473.95	0.01	147,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	148,372.96	0.01
200,000	ALPHA TRAINS FIN SA 2.064 15-30 30/06S	191,962.00	0.02	300,000	GELF BOND ISSUER I SA 1.125 19-29 18/07A	257,361.00	0.02
400,000	ARCELORMITTAL SA 1.75 19-25 19/11A	386,816.00	0.03	500,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	423,520.00	0.04
250,000	ARCELORMITTAL SA 4.875 22-26 26/09A	256,572.50	0.02	200,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	185,778.00	0.02
500,000	AROUNDTOWN SA 0.3750 21-27 15/04A	419,195.00	0.03	300,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	276,483.00	0.02
200,000	AROUNDTOWN SA 0.625 19-25 09/07A	189,068.00	0.02	250,000	HEIDELBERG MATER 1.5 17-27 14/06A	237,217.50	0.02
300,000	AROUNDTOWN SA 0 20-26 16/07A	265,191.00	0.02	580,000	HEIDELBERG MATERI 1.625 17-26 07/04A	559,015.60	0.05
300,000	AROUNDTOWN SA 1.45 19-28 09/07A	246,453.00	0.02	230,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	217,902.00	0.02
300,000	AROUNDTOWN SA 1.50 19-26 28/05A	278,256.00	0.02	298,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	276,695.98	0.02
400,000	AROUNDTOWN SA 1.625 18-28 31/01A	333,784.00	0.03	428,000	HEIDELBERG MAT FIN 4.875 23-33 21/11A	461,610.84	0.04
200,000	AXA LOGISTICS EUROPE 0.375 21-26 15/11A	182,866.00	0.02	300,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	275,808.00	0.02
200,000	AXA LOGISTICS EUROPE 0.875 21-29 15/11A	168,546.00	0.01	200,000	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	166,200.00	0.01
400,000	BECTON DICKINSON 0.334 21-28 13/08A	352,656.00	0.03	300,000	HOLCIM FINANCE 0.1250 21-27 19/07A	270,015.00	0.02
300,000	BECTON DICKINSON 1.208 19-26 04/06A	285,765.00	0.02	500,000	HOLCIM FINANCE 0.5000 20-31 23/04A	404,660.00	0.03
286,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	221,569.92	0.02	400,000	HOLCIM FINANCE 0.50 19-26 29/11A	371,200.00	0.03
401,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	404,580.93	0.03	500,000	HOLCIM FINANCE 0.50 21-30 03/09A	412,330.00	0.03
400,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	277,372.00	0.02	250,000	HOLCIM FINANCE 0.625 21-30 06/04A	211,657.50	0.02
230,000	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	212,986.90	0.02	300,000	HOLCIM FINANCE 2.25 16-28 26/05A	287,097.00	0.02
200,000	BEVCO LUX S.A R.L. 1 21-30 16/06A	169,072.00	0.01	250,000	HOLCIM FINANCE LUX 0.625 21-33 19/01A	194,235.00	0.02
300,000	BLACKSTONE PP 1.7500 19-29 12/03A	260,712.00	0.02	198,000	HOLCIM FINANCE LUX 1.5 22-25 06/04A	193,564.80	0.02
300,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	258,984.00	0.02	300,000	HOLCIM FINANCE LUX 1.75 17-29 29/08A	273,813.00	0.02
163,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	147,601.39	0.01	250,000	HOLCIM FINANCE LUX 2.375 20-25 09/04A	246,705.00	0.02
200,000	BLACKSTONE PROPERTY 2.20 18-25 24/07A	193,918.00	0.02	349,000	JOHN DEERE BANK 2.5 22-26 14/09A	342,644.71	0.03
229,000	BLACKSTONE PROPERTY P 1.625 21-30 20/04A	190,724.94	0.02	340,000	JOHN DEERE CASH 1.6500 19-39 13/06A	277,895.60	0.02
500,000	BLACKSTONE PROPERTY P 3.625 22-29 29/10A	469,280.00	0.04	250,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	240,127.50	0.02
315,000	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	288,303.75	0.02	265,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	249,333.20	0.02
230,000	CBRE GI OPEN-ENDED 0.9 21-29 12/10A	195,203.30	0.02	400,000	MEDT GLOBAL HLDG 3.125 22-31 15/10A	397,464.00	0.03
200,000	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	175,036.00	0.01	472,000	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	417,441.52	0.03
400,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	362,128.00	0.03	250,000	MEDTRONIC GLOBAL HLDG 0.75 20-32 15/10A	205,345.00	0.02
510,000	CK HUTCHISON TCOM FIN 0.75 19-26 17/04A	480,496.50	0.04	600,000	MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	439,662.00	0.04
321,000	CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	275,170.83	0.02	400,000	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	304,412.00	0.03
281,000	CNH IND FIN 1.75 17-25 12/09A	273,823.26	0.02	400,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	339,800.00	0.03
200,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	182,468.00	0.02	434,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	435,293.32	0.04
147,000	CNH INDUSTRIAL 1.75 19-27 25/03A	140,051.31	0.01	460,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	456,471.80	0.04
240,000	CNH INDUSTRIAL 1.875 18-26 19/01A	232,596.00	0.02	900,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	609,624.00	0.05
268,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	225,905.24	0.02	233,000	MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	229,108.90	0.02
250,000	CPI PROPERTY GROUP 1.7500 22-30 14/01A	181,855.00	0.02	406,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	384,522.60	0.03
404,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	367,716.76	0.03	500,000	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	479,695.00	0.04
118,000	CPI PROPERTY GROUP S 1.5 21-31 27/01A	77,951.98	0.01	390,000	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	334,651.20	0.03
				836,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	786,207.84	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
509,000	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	458,756.61	0.04	150,000	SELP FINANCE SARL 1.50 17-25 20/11A	144,165.00	0.01
600,000	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	419,610.00	0.03	200,000	SELP FINANCE SARL 1.50 19-26 20/12A	189,198.00	0.02
200,000	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	189,552.00	0.02	500,000	SELP FINANCE SARL 3.75 22-27 10/08A	497,145.00	0.04
30,000	NESTLE FIN 3.0 22-28 15/03A	30,229.20	0.00	500,000	SES SA 3.5 22-29 14/01A	491,235.00	0.04
300,000	NESTLE FIN 3.0 24-31 23/01A	299,778.00	0.02	250,000	SES SA 0.875 19-27 04/11A	226,070.00	0.02
396,000	NESTLE FIN 3.5 23-27 13/12A	403,472.52	0.03	194,000	SES SA 1.625 18-26	185,780.22	0.02
230,000	NESTLE FIN 3.5 23-30 17/01A	236,230.70	0.02	200,000	SES SA 2 20-28 02/07A	186,938.00	0.02
392,000	NESTLE FIN 3.75 23-33 13/03A	415,657.20	0.03	500,000	SIMON INTERNATIONAL 1.125 21-33 19/03A	403,695.00	0.03
290,000	NESTLE FIN 3.75 23-35 14/11A	304,810.30	0.03	200,000	SIMON INTL FINANCE 1.25 16-25 13/05A	194,100.00	0.02
339,000	NESTLE FINANCE 0.00001 20-25 3/12A	321,321.15	0.03	400,000	SIX FINANCE (LUXEMBO 0 20-25 02/12A	376,224.00	0.03
380,000	NESTLE FINANCE INT 1.25 22-31 29/03A	340,373.60	0.03	300,000	TRATON FINANCE LUX 4 23-25 16/09A	300,225.00	0.02
421,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	381,922.78	0.03	200,000	TRATON FINANCE LUXEM 0.125 21-25 24/03A	192,790.00	0.02
341,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	298,357.95	0.02	400,000	TRATON FINANCE LUXEM 0.75 21-29 24/03A	348,264.00	0.03
403,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	331,080.62	0.03	300,000	TRATON FINANCE LUXEM 1.25 21-33 24/03A	243,741.00	0.02
189,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	122,600.52	0.01	100,000	TRATON FINANCE LUXEM 3.75 24-27 27/03A	100,143.99	0.01
230,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	184,073.60	0.02	300,000	TRATON FINANCE LUXEM 4.125 22-25 22/11A	301,272.00	0.02
310,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	218,277.20	0.02	200,000	TRATON FINANCE LUXEM 4.25 23-28 16/05A	204,202.00	0.02
360,000	NESTLE FINANCE INTER 0 20-33 03/12A	278,863.20	0.02	400,000	TRATON FINANCE LUXEM 4.5 23-26 23/11A	407,544.00	0.03
638,000	NESTLE FINANCE INTER 0 21-26 14/06A	596,019.60	0.05	300,000	TRATON FINANCE LUX SA3.75 24-30 27/03A	299,814.00	0.02
245,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	253,315.30	0.02	250,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	221,492.50	0.02
420,000	NESTLE FINANCE INTERNA 3.25 24-37 23/01A	417,799.20	0.03	280,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	256,810.40	0.02
273,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	257,600.07	0.02	200,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	188,630.00	0.02
427,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	410,240.25	0.03		<b>Mexico</b>	<b>515,833.00</b>	<b>0.04</b>
344,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	312,967.76	0.03	250,000	AMERICA MOVIL 0.75 19-27 26/06A	230,380.00	0.02
333,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	306,949.41	0.03	300,000	AMERICA MOVIL 2.125 16-28 10/03A	285,453.00	0.02
390,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	331,815.90	0.03		<b>Netherlands</b>	<b>160,458,893.58</b>	<b>13.31</b>
345,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	291,190.35	0.02	300,000	ABB FINANCE BV 0 21-30 19/01A	250,932.00	0.02
265,000	NOVARTIS 1.625 14-26 09/11A	256,268.25	0.02	100,000	ABB FINANCE BV 3.25 23-27 16/01A	100,421.00	0.01
334,000	NOVARTIS FINANCE 1.70 18-38 14/08A	283,101.74	0.02	500,000	ABB FINANCE BV 3.375 23-31 16/01A	507,350.00	0.04
200,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	180,438.00	0.01	400,000	ABN AMRO BANK 0.5 19-26 15/04A	379,548.00	0.03
300,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	282,396.00	0.02	500,000	ABN AMRO BANK 0.5 21-29 23/09A	428,200.00	0.04
867,000	NOVARTIS FINANCE SA 0 20-28 23/09A	760,228.95	0.06	500,000	ABN AMRO BANK 0.6 20-27 15/01A	462,745.00	0.04
400,000	NOVARTIS FINANCE SA 1.375 18-30 14/08A	362,792.00	0.03	300,000	ABN AMRO BANK 0.875 18-25 22/04A	291,963.00	0.02
259,000	PROLOGIS IN 4.625 23-35 21/02A	272,022.52	0.02	500,000	ABN AMRO BANK 1.25 20-25 28/05A	486,275.00	0.04
200,000	PROLOGIS INTERNATIONAL 0.75 21-33 23/03A	153,008.00	0.01	400,000	ABN AMRO BANK 1.25 22-34 20/01A	325,920.00	0.03
200,000	PROLOGIS INTL FDG 3.1250 22-31 01/06A	190,692.00	0.02	300,000	ABN AMRO BANK 3.625 23-26 10/01A	301,236.00	0.02
250,000	PROLOGIS INTL FDG II 0.875 19-29 07/07AA	217,202.50	0.02	500,000	ABN AMRO BANK 3.875 23-26 21/12A	508,245.00	0.04
275,000	PROLOGIS INTL FDG II 1.625 20-32 17/06A	231,555.50	0.02	200,000	ABN AMRO BANK 3 22-32 01/06A	196,124.00	0.02
125,000	PROLOGIS INTL FDG II 1.75 18-28 15/03A3A	117,042.50	0.01	600,000	ABN AMRO BANK 4.25 22-30 21/02A	623,358.00	0.05
200,000	PROLOGIS INTL FDG II 1.876 15-25 17/04AA	196,018.00	0.02	600,000	ABN AMRO BANK 4.375 23-28 20/10A	620,940.00	0.05
256,000	PROLOGIS INTL FDG II 3.625 22-30 07/03AA	254,497.28	0.02	300,000	ABN AMRO BANK 5.5 23-33 21/09A	313,542.00	0.03
300,000	REPSOL EUROPE FINANC 0.375 21-29 06/07A	258,726.00	0.02	563,000	ABN AMRO BANK NV 1 15-25 16/04A	549,324.73	0.05
300,000	REPSOL EUROPE FINANC 0.875 21-33 06/07A	238,779.00	0.02	500,000	ABN AMRO BANK NV 2.375 22-27 01/06A	484,780.00	0.04
213,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	194,360.37	0.02	800,000	ABN AMRO BANK NV 3.75 23-25 20/04A	801,015.92	0.07
300,000	RICHEMONT INTERNATIO 1.125 20-32 26/05A	258,543.00	0.02	500,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	506,810.00	0.04
200,000	RICHEMONT INTERNATIO 1.625 20-40 26/05A	159,528.00	0.01	400,000	ABN AMRO BANK NV 4.5 22-34 21/11A	430,188.00	0.04
520,000	RICHEMONT INTL 2.0 18-38 26/03A	447,241.60	0.04	600,000	ABN AMRO BANK NV 4 23-28 16/01A	609,792.00	0.05
800,000	RICHEMONT INTL HLDG 1 18-26 26/03A	764,296.00	0.06	150,000	ACHMEA BV 1.5 20-27 26/05A	140,994.00	0.01
200,000	SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	158,232.00	0.01	200,000	ACHMEA BV 3.625 22-25 29/11A	199,570.00	0.02
200,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	190,578.00	0.02	150,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	131,686.50	0.01
200,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	180,400.00	0.01	200,000	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	162,502.00	0.01
200,000	SELP FINANCE SA 0.8750 21-29 27/05A	172,272.00	0.01				

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	269,040.00	0.02	334,000	BMW FINANCE NV 1 18-25 29/08A-25 29/08A	323,238.52	0.03
300,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	264,207.00	0.02	330,000	BMW FINANCE NV 3.8750 23-28 04/10A	339,705.30	0.03
400,000	AKELIUS RESIDENTIAL 0.75 21-30 22/02A	318,036.00	0.03	230,000	BMW FINANCE NV 4.125 23-33 04/10A	245,191.50	0.02
100,000	AKELIUS RESIDENTIAL 1.125 20-29 11/01A	85,471.00	0.01	200,000	BRENNTAG FINANCE 0.50 21-29 06/10A	170,884.00	0.01
416,000	AKELIUS RESIDENTIAL 1 20-28 17/01A	366,575.04	0.03	400,000	BRENNTAG FINANCE 1.125 17-25 27/09A	385,072.00	0.03
200,000	AKZO NOBEL NV 1.125 16-26 08/04A	191,422.00	0.02	200,000	CETIN GROUP BV 3.1250 22-27 14/04A	194,910.00	0.02
200,000	AKZO NOBEL NV 1.5 22-28 28/03A	186,120.00	0.02	195,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	168,715.95	0.01
300,000	AKZO NOBEL NV 1.625 20-30 14/04A	270,717.00	0.02	300,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	279,678.00	0.02
200,000	AKZO NOBEL NV 2.0 22-32 28/03A	180,104.00	0.01	264,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	235,292.64	0.02
400,000	AKZO NOBEL NV 4 23-33 24/05A	412,416.00	0.03	239,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	235,936.02	0.02
300,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	277,212.00	0.02	265,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	265,561.83	0.02
200,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	158,072.00	0.01	300,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	281,127.00	0.02
300,000	ALLIANZ FINANCE 0.875 17-27 06/12A	278,862.00	0.02	200,000	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	159,398.00	0.01
400,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	367,540.00	0.03	700,000	COOPERATIEVE RABOBAN 3.822 24-34 26/07A	715,358.00	0.06
300,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	254,715.00	0.02	600,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	616,644.00	0.05
200,000	ALLIANZ FIN II 1.375 16-31 21/04A	180,942.00	0.02	400,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	411,608.00	0.03
400,000	ALLIANZ FIN II 3.00 13-28 13/03A	399,572.00	0.03	185,000	CPT NV 0.5 21-25 21/06A	176,391.95	0.01
276,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	257,016.72	0.02	280,000	CRH FUNDING BV 1.625 20-30 05/05A	253,842.40	0.02
480,000	AMERICAN MEDICAL SYS 3.375 24-29 08/03A	481,905.60	0.04	400,000	CTP NV 0.625 21-26 27/09A	368,540.00	0.03
368,000	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	358,034.56	0.03	231,000	CTP NV 0.875 22-26 20/01A	217,664.37	0.02
260,000	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	233,669.80	0.02	100,000	CTP NV 1.5000 21-31 27/09A	81,768.00	0.01
543,000	AMERICAN MEDICAL SYST 3.5 24-32 08/03A	547,859.85	0.05	400,000	CTP NV 4.75 24-30 05/02A	405,608.00	0.03
200,000	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	173,966.00	0.01	600,000	DAIMLER AG 2 20-26 22/05A	584,094.00	0.05
100,000	ARCADIS NV 4.875 23-28 28/02A	103,636.00	0.01	557,000	DAIMLER INTL 1.00 18-25 11/05A	537,766.79	0.04
200,000	ARGENTUM NETHERLANDS 1.125 18-25 17/09A	193,088.00	0.02	545,000	DAIMLER INTL FI 0.625 19-27 06/05A	506,343.15	0.04
375,000	ASML HOLDING NV 0.25 20-30 25/02A	322,012.50	0.03	466,000	DAIMLER INTL FIN 1.375 19-26 26/06A	447,844.64	0.04
313,000	ASML HOLDING NV 0.625 20-29 07/05A	279,374.41	0.02	200,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	195,210.00	0.02
479,000	ASML HOLDING NV 1.375 16-26 07/07S	459,983.70	0.04	300,000	DAIMLER TRUCK INT FIN 3.875 23-29 19/06A	306,699.00	0.03
200,000	ASML HOLDING NV 2.25 22-32 17/05A	190,986.00	0.02	200,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	201,786.00	0.02
499,000	ASML HOLDING NV 3.5 23-25 06/12A	500,407.18	0.04	300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	284,715.00	0.02
300,000	ASR NEDERLAND NV 3.625 23-28 12/12A	300,648.00	0.02	360,000	DANFOSS FINANCE I B. 0.125 21-26 28/04A	334,692.00	0.03
100,000	ATHORA NETHERLANDS N 2.25 21-31 15/04A	91,932.00	0.01	400,000	DANFOSS FINANCE I BV 0.375 21-28 28/10AA	347,820.00	0.03
300,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	295,740.00	0.02	200,000	DANFOSS FINANCE II B 0.75 21-31 28/04A	164,942.00	0.01
38,000	BASF FINANCE 0.75 16-26 10/11A	36,061.24	0.00	400,000	DELHAIZE 0.25 19-25 26/06A	384,452.00	0.03
401,000	BAT NET 5.375 23-31 16/02A	434,619.84	0.04	150,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	152,248.50	0.01
900,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	854,226.00	0.07	320,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	305,100.80	0.03
800,000	BAYER CAPITAL CORP 2.1250 18-29 15/12A	721,752.00	0.06	50,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	53,971.00	0.00
372,000	BMW FIN 3.25 23-26 22/11A	372,747.72	0.03	230,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	299,954.50	0.02
200,000	BMW FIN 3.25 23-30 22/07A	202,586.00	0.02	390,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	373,713.60	0.03
223,000	BMW FIN 3.5 23-25 06/04A	222,984.39	0.02	430,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	416,682.90	0.03
350,000	BMW FINANCE 3.625 23-35 22/05A	357,266.00	0.03	757,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	711,807.10	0.06
240,000	BMW FINANCE NV 0.2 21-33 11/01A	186,962.40	0.02	230,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	217,929.60	0.02
345,000	BMW FINANCE NV 0.375 19-27 24/09A	314,884.95	0.03	380,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	384,544.80	0.03
345,000	BMW FINANCE NV 0.375 20-27 14/07A	320,570.55	0.03	300,000	DIAGEO CAPITAL BV 0.125 20-28 28/09A	263,949.00	0.02
375,000	BMW FINANCE NV 0.75 19-26 13/07A	355,515.00	0.03	400,000	DIAGEO CAPITAL BV 1.875 22-34 08/06A	351,956.00	0.03
345,000	BMW FINANCE NV 0.875 17-25 03/04A	336,312.90	0.03	400,000	DIAGO CAP BV 1.5 22-29 08/06A	370,104.00	0.03
37,000	BMW FINANCE NV 0.875 20-32 14/01A	31,508.83	0.00	300,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	287,610.00	0.02
473,000	BMW FINANCE NV 0 21-26 11/01A	446,748.50	0.04	229,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	190,108.93	0.02
160,000	BMW FINANCE NV 1.0000 22-28 22/05A	147,496.00	0.01	300,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	261,129.00	0.02
330,000	BMW FINANCE NV 1.125 18-26 22/05A	316,915.50	0.03	430,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	341,174.90	0.03
345,000	BMW FINANCE NV 1.125 18-28 10/01A	321,191.55	0.03	400,000	DIGITAL INTREPID 0.625 21-31 15/07A	312,816.00	0.03
770,000	BMW FINANCE NV 1.5000 19-29 06/02A	712,072.90	0.06	300,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	243,066.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	DSM NV 0.75 16-26 28/09A	282,834.00	0.02	200,000	GLOBAL SWITCH FINANCE 1.375 20-30 07/10A	184,724.00	0.02
300,000	DSM NV 1 15-25 09/04A	292,797.00	0.02	200,000	HEIMSTADEN BOSTAD 1.3750 22-28 24/07A	157,110.00	0.01
200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	164,558.00	0.01	411,000	HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	378,572.10	0.03
211,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	165,502.07	0.01	125,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	90,042.50	0.01
100,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	73,217.00	0.01	300,000	HEIMSTADEN BOSTAD TSY 1.375 20-27 03/03A	255,093.00	0.02
464,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	414,755.68	0.03	400,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	314,040.00	0.03
450,000	EASYJET FINCO BV 1.875 21-28 03/03A	421,285.50	0.03	300,000	HEINEKEN 1.50 17-29 03/10A	275,094.00	0.02
162,000	EDP FINANCE 0.375 19-26 16/09A	150,509.34	0.01	400,000	HEINEKEN NV 1.00 16-26 04/05A	381,204.00	0.03
334,000	EDP FINANCE 2.00 15-25 22/04A	328,863.08	0.03	174,000	HEINEKEN NV 1.25 18-27 17/03A	164,510.04	0.01
300,000	EDP FINANCE BV 1.5 17-27 22/11A	281,277.00	0.02	331,000	HEINEKEN NV 1.25 20-33 07/05A	277,391.24	0.02
400,000	EDP FINANCE BV 1.625 18-26 26/01A	387,712.00	0.03	150,000	HEINEKEN NV 1.375 16-27 29/01A	142,440.00	0.01
250,000	EDP FINANCE BV 1.875 18-25 13/10A	243,825.00	0.02	263,000	HEINEKEN NV 1.625 20-25 30/03A	257,871.50	0.02
600,000	EDP FINANCE BV 1.875 22-29 21/09A	553,680.00	0.05	500,000	HEINEKEN NV 1.75 18-31 17/03A	452,250.00	0.04
203,000	EDP FINANCE BV 3.875 22-30 11/03A	207,512.69	0.02	389,000	HEINEKEN NV 1.75 20-40 07/05A	308,321.40	0.03
293,000	ENEL FI 4.5 23-43 20/02A	306,316.85	0.03	400,000	HEINEKEN NV 2.25 20-30 30/03A	379,996.00	0.03
495,000	ENEL FINANCE INTER 3.875 24-35 23/01A	498,895.70	0.04	368,000	HEINEKEN NV 2.875 12-25 04/08A	364,544.48	0.03
429,000	ENEL FINANCE INTL 0.375 19-27 17/06A	390,308.49	0.03	330,000	HEINEKEN NV 3.625 23-27 15/11A	332,392.50	0.03
652,000	ENEL FINANCE INTL 0.375 21-29 28/05A	564,834.12	0.05	300,000	HEINEKEN NV 3.875 23-30 23/09A	311,742.00	0.03
600,000	ENEL FINANCE INTL 0.5 21-30 17/06A	507,516.00	0.04	297,000	HEINEKEN NV 4.125 23-35 23/03A	314,846.73	0.03
429,000	ENEL FINANCE INTL 0.875 21-36 17/06A	309,605.01	0.03	200,000	HM FINANCE BV 0.25 21-29 25/08A	166,928.00	0.01
636,000	ENEL FINANCE INTL 0 21-26 28/05U	590,436.96	0.05	298,000	HM FINANCE BV 4.875 23-31 25/10A	316,115.42	0.03
499,000	ENEL FINANCE INTL 0 21-27 17/06U	448,740.72	0.04	200,000	IBERDROLA 0.375 16-25 15/09A	191,256.00	0.02
600,000	ENEL FINANCE INTL 1.125 18-26 16/09A	568,944.00	0.05	300,000	IBERDROLA INTL BV 1.125 16-26 21/04A	287,694.00	0.02
200,000	ENEL FINANCE INTL 1.125 19-34 17/10A	157,164.00	0.01	100,000	IMCD NV 2.125 22-27 31/03A	94,967.00	0.01
250,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	197,337.50	0.02	300,000	IMCD NV 4.8750 23-28 18/09A	311,499.00	0.03
298,000	ENEL FINANCE INTL 1.375 16-26 01/06A	285,588.30	0.02	376,000	IMPERIAL BRANDS FIN 5.25 23-31 15/02A	397,544.80	0.03
499,000	ENEL FINANCE INTL 1.5 19-25 21/07A	486,110.83	0.04	400,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	323,520.00	0.03
345,000	ENEL FINANCE INTL 3.375 24-28 23/07A	345,969.45	0.03	600,000	ING BANK NV 4.125 23-26 02/10A	610,452.00	0.05
452,000	ENEL FINANCE INTL 3.875 22-29 09/03A	461,944.00	0.04	300,000	ING GROEP NV 0.875 21-30 29/11A	257,340.00	0.02
599,000	ENEL FIN INTL 0.25 22-25 17/11A	567,606.41	0.05	700,000	ING GROEP NV 4.50 23-29 23/05A	721,343.00	0.06
556,000	ENEL FIN INTL 0.8750 21-34 28/09A	424,038.96	0.04	600,000	ING GROUP NV 0.25 21-30 11/01A	509,088.00	0.04
500,000	ENEL FIN INTL 0.875 22-31 17/01A	424,320.00	0.04	200,000	ING GROUP NV 0.875 21-32 09/06A	180,454.00	0.01
300,000	ENEL FIN INTL 4.0 23-31 20/02A	309,897.00	0.03	700,000	ING GROUP NV 1.375 17-28 11/01A	652,673.00	0.05
436,000	EON INTL FINAN BV 1.25 17-27 19/10A	407,459.44	0.03	400,000	ING GROUP NV 1.75 22-31 16/02A	360,072.00	0.03
435,000	EON INTL FINAN BV 1.50 18-29 31/07A	397,920.60	0.03	800,000	ING GROUP NV 2.0 18-28 20/09A	749,712.00	0.06
300,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	264,555.00	0.02	400,000	ING GROUP NV 2.125 19-26 10/01A	390,216.00	0.03
189,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	187,051.41	0.02	600,000	ING GROUP NV 2.5 18-30 15/11A	568,632.00	0.05
300,000	EURONEXT NV 0.125 21-26 17/05A	279,375.00	0.02	600,000	ING GROUP NV 4.875 22-27 14/11A	618,012.00	0.05
269,000	EURONEXT NV 0.75 21-31 17/05A	225,454.28	0.02	250,000	INNOGY FINANCE 1.625 18-26 30/05A	241,855.00	0.02
400,000	EURONEXT NV 1.1250 19-29 12/06A	360,040.00	0.03	350,000	INNOGY FINANCE BV 1.00 17-25 13/04A	340,546.50	0.03
220,000	EURONEXT NV 1.5 21-41 17/05A	164,351.00	0.01	279,000	INNOGY FINANCE BV 5.75 03-33 14/02A	324,898.29	0.03
200,000	EURONEXT NV 1 18-25 18/04A	194,110.00	0.02	200,000	ISS FINANCE BV 1.25 20-25 07/07A07A	193,534.00	0.02
200,000	EXOR N.V. 2.25 20-30 29/04A	186,908.00	0.02	500,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	385,700.00	0.03
200,000	EXOR NV 0.875 21-31 19/01A	169,170.00	0.01	200,000	JAB HOLDINGS B.V. 2.5 20-27 17/04A	194,012.00	0.02
200,000	EXOR NV 1.75 18-28 18/01A	189,608.00	0.02	200,000	JAB HOLDINGS B.V. 3.375 20-35 17/04A	191,910.00	0.02
250,000	EXOR NV 1.75 19-34 14/10A	207,095.00	0.02	100,000	JAB HOLDINGS BV 1.0000 21-31 14/07A	84,600.00	0.01
370,000	EXOR NV 3.75 24-33 14/02A	371,646.50	0.03	300,000	JAB HOLDINGS BV 1.00 19-27 30/04A	274,122.00	0.02
200,000	FERROVIAL SE 4.375 23-30 13/09A	208,250.00	0.02	300,000	JAB HOLDINGS BV 1.625 15-25 30/04A	293,469.00	0.02
300,000	GAS NAT FENOSA 0.875 17-25 15/05A	291,006.00	0.02	300,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	287,694.00	0.02
230,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	203,280.90	0.02	400,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	381,572.00	0.03
200,000	GIVAUDAN FINANCE 4.125 23-33 28/11A	210,614.00	0.02	200,000	JAB HOLDINGS BV 2 17-28 18/05A	188,714.00	0.02
100,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	93,916.00	0.01	300,000	JAB HOLDINGS BV 4.75 22-32 29/06A	319,314.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
EUR			EUR				
300,000	JAB HOLDINGS BV 5.0 23-33 12/06A	323,559.00	0.03	400,000	MONDELEZ INTL 0.375 20-29 22/09A	342,556.00	0.03
197,000	JDE PEET'S B.V. 0.5 21-29 16/06A	170,456.22	0.01	295,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	252,466.90	0.02
400,000	JDE PEET'S B.V. 0 21-26 16/06A	373,752.00	0.03	285,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	228,926.25	0.02
230,000	JDE PEET S 4.125 23-30 23/01A	233,960.60	0.02	305,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	214,878.60	0.02
150,000	JDE PEET S B.V. 1.125 21-33 16/06A	118,600.50	0.01	500,000	NATURGY FINANCE 0.7500 19-29 28/11A	437,250.00	0.04
368,000	JDE PEET S BV 0.625 21-28 09/02A	329,084.00	0.03	500,000	NATURGY FINANCE B.V. 1.25 20-26 15/04A	479,285.00	0.04
300,000	JDE PEET S BV 4.5 23-34 23/01A	312,237.00	0.03	200,000	NATURGY FINANCE BV 1.25 16-26 19/04A	191,082.00	0.02
139,000	JT INTL FIN SER 1.0000 19-29 26/11A	123,668.30	0.01	500,000	NATURGY FINANCE BV 1.375 17-27 19/01A	472,335.00	0.04
128,000	JT INTL FIN SER 1.1250 18-25 28/09A	122,828.80	0.01	500,000	NATURGY FINANCE BV 1.5 18-28 29/01A	467,275.00	0.04
100,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	95,777.00	0.01	200,000	NE PROPERTY BV 1.8750 19-26 09/10A	186,416.00	0.02
200,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	202,118.00	0.02	250,000	NE PROPERTY BV 2.0 22-30 20/01A	214,927.50	0.02
244,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	207,368.28	0.02	100,000	NE PROPERTY BV 3.375 20-27 14/07A	96,589.00	0.01
100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	95,848.00	0.01	400,000	NIBC BANK NV 0.25 21-26 09/09A	367,452.00	0.03
230,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	231,547.90	0.02	200,000	NIBC BANK NV 0.8750 22-27 24/06A	183,864.00	0.02
300,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	306,612.00	0.03	300,000	NIBC BANK NV 0.875 19-25 08/07A	288,720.00	0.02
104,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	92,699.36	0.01	300,000	NIBC BANK NV 6.0 23-28 16/11A	323,862.00	0.03
300,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	247,113.00	0.02	300,000	NIBC BANK NV 6.375 23-25 01/12A	311,274.00	0.03
300,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	243,843.00	0.02	200,000	NN BANK NV NETH 0.5000 21-28 21/09A	176,202.00	0.01
263,000	KONINKLIJKE PHILIPS 1.875 22-27 05/05A	250,373.37	0.02	250,000	NN GROUP NV 0.8750 21-31 23/11A	212,740.00	0.02
300,000	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	270,930.00	0.02	300,000	NN GROUP NV 1.625 17-27 01/06A	285,240.00	0.02
700,000	KPN 3.875 24-36 16/02A	708,855.00	0.06	170,100	OCP SA 5.625 14-24 25/04S	167,526.39	0.01
300,000	KPN NV 0.625 16-25 09/04A	290,817.00	0.02	200,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	187,132.00	0.02
300,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	238,536.00	0.02	200,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	199,074.00	0.02
200,000	KPN NV 1.125 16-28 11/09A	182,494.00	0.02	200,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	199,440.00	0.02
300,000	KPN NV 3.875 23-31 03/07A	309,039.00	0.03	100,000	PROSUS NV 1.2070 22-26 19/01A	95,281.00	0.01
427,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	399,829.99	0.03	454,000	PROSUS NV 1.288 21-29 13/07A	385,005.62	0.03
300,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	299,277.00	0.02	339,000	PROSUS NV 1.539 20-28 03/08A	301,269.30	0.02
427,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	393,655.57	0.03	663,000	PROSUS NV 1.985 21-33 13/07A	511,710.03	0.04
458,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	449,426.24	0.04	350,000	PROSUS NV 2.031 20-32 03/08A	280,959.00	0.02
300,000	LINDE FINANCE BV 0.25 20-27 19/05A	274,191.00	0.02	400,000	PROSUS NV 2.7780 22-34 19/01A	323,844.00	0.03
500,000	LINDE FINANCE BV 0.55 20-32 19/05A	406,320.00	0.03	500,000	RABOBANK 0.25 19-26 30/10A	462,250.00	0.04
150,000	LINDE FINANCE BV 1.00 16-28 20/04A	138,915.00	0.01	400,000	RABOBANK 1.125 19-31 07/05A	341,240.00	0.03
400,000	LKQ DUTCH BOND 4.125 24-31 13/03A	405,900.00	0.03	1,022,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	984,758.32	0.08
213,000	LOUIS DREYFUS CO FIN 1.625 21-28 28/04A	197,176.23	0.02	548,000	RABOBANK 1.375 15-27 03/02A	522,874.20	0.04
393,000	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	383,454.03	0.03	1,206,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,216,745.34	0.10
200,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	177,944.00	0.01	230,000	RANDSTAD NV 3.61 24-29 12/03A	231,527.18	0.02
350,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	279,286.00	0.02	487,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	455,291.43	0.04
200,000	LSEG NETHERLANDS BV 0 21-25 06/04U	192,578.00	0.02	300,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	256,725.00	0.02
460,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	467,617.60	0.04	200,000	REDEXIS GAS FINANC 1.875 15-27 27/04A	189,566.00	0.02
340,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	355,650.20	0.03	300,000	REDEXIS GAS FINANCE 1.875 20-25 28/05A	292,905.00	0.02
209,000	LYB INTERNATIONAL 0.875 19-26 17/09A	195,517.41	0.02	417,000	RELX FINANCE BV 0.5 20-28 10/03A	375,846.27	0.03
200,000	LYB INTERNATIONAL 1.625 19-31 17/09A	172,724.00	0.01	150,000	RELX FINANCE BV 0.875 20-32 10/03A	125,478.00	0.01
100,000	MADRILENA RED DE GAS 1.375 17-25 11/04A	97,360.00	0.01	247,000	RELX FINANCE BV 1.375 16-26 12/05A	237,129.88	0.02
457,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	426,865.42	0.04	200,000	RELX FINANCE BV 1.50 18-27 13/05A	190,498.00	0.02
450,000	MERCEDESBNZ INTL 3.00 24-27 10/01A	447,282.00	0.04	110,000	RELX FINANCE BV 3.375 24-33 20/03A	110,383.90	0.01
200,000	MERCEDESBNZ INTL 3.4 23-25 13/04A	199,352.00	0.02	397,000	RELX FINANCE BV 3.75 23-31 12/06A	407,619.75	0.03
470,000	MERCEDESBNZ INTL FI 3.5 23-26 30/05A	472,458.15	0.04	134,000	REN FINANCE BV 0.5 21-29 16/04A	117,377.30	0.01
440,000	MERCEDESBNZ INTL FI 3.7 23-31 30/05A	456,425.20	0.04	100,000	REN FINANCE BV 1.75 18-28 18/01A	94,234.00	0.01
463,000	MERCEDESBNZ INTL FIN 1.5 16-26 09/03A	448,471.06	0.04	130,000	REN FINANCE BV 3.5 24-32 27/02A	129,619.10	0.01
690,000	MERCEDESBNZ INTL FIN 2.625 20-25 07/04A	683,983.20	0.06	300,000	REPSOL INTL FINANCE 0.25 19-27 02/08A	271,227.00	0.02
250,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	208,930.00	0.02	400,000	REPSOL INTL FINANCE 2.00 20-25 15/12A	390,136.00	0.03
200,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	184,440.00	0.02	200,000	REPSOL INTL FINANCE 2.25 14-26 10/12A	195,796.00	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
318,000	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	299,874.00	0.02	600,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	599,580.00	0.05
400,000	REPSOL INTL FINANCE 2.625 20-30 15/04A	387,476.00	0.03	600,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	600,474.00	0.05
400,000	REWE INTERNATIONAL FI 4.875 23-30 13/09A	423,344.00	0.04	200,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	203,572.00	0.02
300,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	293,580.00	0.02	700,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	709,653.00	0.06
290,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	292,433.10	0.02	600,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	611,004.00	0.05
450,000	ROCHE FINANCE EUR 3.586 23-36 04/12A	466,834.50	0.04	400,000	SIEMENS FIN NV 0.375 20-26 05/06A	376,100.00	0.03
300,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	303,348.00	0.03	540,000	SIEMENS FIN NV 0.5 19-34 05/09A	414,282.60	0.03
200,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	204,342.00	0.02	240,000	SIEMENS FIN NV 0.90 19-28 28/02A	221,990.40	0.02
340,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	318,971.00	0.03	300,000	SIEMENS FIN NV 1.00 18-27 06/09A	282,123.00	0.02
200,000	ROYAL PHILIPS NV 1.375 18-28 02/05A	184,506.00	0.02	450,000	SIEMENS FIN NV 1.3750 18-30 06/09A	408,897.00	0.03
238,000	ROYAL PHILIPS NV 1.375 20-25 30/03A	232,697.36	0.02	300,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	294,423.00	0.02
370,000	ROYAL PHILIPS NV 2.125 22-29 05/11A	342,697.70	0.03	400,000	SIEMENS FIN NV 2.875 13-28 10/03A	400,008.00	0.03
200,000	ROYAL PHILIPS NV 2.20-30 30/03A	182,322.00	0.02	500,000	SIEMENS FIN NV 3 22-33 08/09A	493,630.00	0.04
300,000	ROYAL PHILIPS NV 4.25 23-31 08/09A	308,346.00	0.03	300,000	SIEM FI 3.625 23-43 24/02A	303,486.00	0.03
100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	95,930.00	0.01	276,000	SIGNIFY NV 2.375 20-27 11/05A	265,752.12	0.02
298,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	261,980.74	0.02	300,000	SIKA CAPITAL BV 0.875 19-27 29/04A	279,096.00	0.02
200,000	SAGAX EURO MTN NL BV 1.21-29 17/05A7/05A	171,932.00	0.01	100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	88,878.00	0.01
300,000	SANDOZ FINANCE 4.2200 23-30 17/04A	310,533.00	0.03	600,000	SIKA CAPITAL BV 3.75 23-26 03/11A	604,703.93	0.05
390,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	396,224.40	0.03	400,000	SIKA CAPITAL BV 3.75 23-30 03/05A	409,224.00	0.03
249,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	265,018.17	0.02	500,000	STELLANTIS 0.75 21-29 18/01A	443,265.00	0.04
300,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	311,100.00	0.03	300,000	STELLANTIS 1.125 19-29 18/09A	267,786.00	0.02
500,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	539,090.00	0.04	500,000	STELLANTIS 2.75 20-26 15/05A	492,510.00	0.04
300,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	303,201.00	0.03	500,000	STELLANTIS N.V. 1.25 21-33 18/06A	407,895.00	0.03
400,000	SARTORIUS FINANCE BV 4.5 23-32 14/09A	422,084.00	0.04	596,000	STELLANTIS N.V. 3.875 20-26 07/07A	599,200.52	0.05
414,000	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	374,496.12	0.03	556,000	STELLANTIS NV 0.625 21-27 30/03A	512,937.80	0.04
395,000	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	323,659.05	0.03	400,000	STELLANTIS NV 2.75 22-32 01/04A	377,992.00	0.03
400,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	381,004.00	0.03	230,000	STELLANTIS NV 3.5 24-30 19/09A	230,754.40	0.02
413,000	SCHLUMBERGER FINANCE 2.20-32 06/05A	375,536.77	0.03	100,000	STELLANTIS NV 3.7500 24-36 19/03A	100,532.00	0.01
300,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	271,947.00	0.02	543,000	STELLANTIS NV 4.25 23-31 16/06A	565,284.72	0.05
350,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	297,612.00	0.02	600,000	STELLANTIS NV 4.375 23-30 14/03A	629,844.00	0.05
600,000	SHELL INTERNATIONAL 1.5 20-28 07/04A	561,930.00	0.05	466,000	STELLANTIS NV 4.5 20-28 07/07A	485,944.80	0.04
600,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	491,796.00	0.04	229,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	219,125.52	0.02
400,000	SHELL INT FIN 0.75 16-28 15/08A	361,156.00	0.03	200,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	208,854.00	0.02
500,000	SHELL INT FIN 1.875 15-25 15/09A	488,925.00	0.04	213,000	SUEFONICA EUROPE BV 5.875 03-33 14/02A	251,199.42	0.02
350,000	SHELL INTL FIN 1.25 16-28 12/05U	323,463.00	0.03	500,000	THERMO FISCHER 1.625 21-41 18/10A	375,920.00	0.03
405,000	SHELL INTL FINANCE 0.125 19-27 08/11A	364,139.55	0.03	300,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	284,238.00	0.02
501,000	SHELL INTL FINANCE 1.625 14-27 10/01A	481,811.70	0.04	712,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	614,463.12	0.05
500,000	SHELL INTL FINANCE 1.875 20-32 07/04A	450,900.00	0.04	300,000	THERMO FISHER SCIENT 2 21-51 18/10A	216,516.00	0.02
454,000	SHELL INTL FINANCE 2.50 14-26 24/03A	447,494.18	0.04	260,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	258,447.80	0.02
400,000	SHELL INTL FINANCE BV 0.875 19-39 08/11A	274,144.00	0.02	382,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	381,502.22	0.03
300,000	SIEMENS ENERGY 4.0000 23-26 05/04A	298,830.00	0.02	300,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	302,060.97	0.03
300,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	303,045.00	0.03	300,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	299,907.00	0.02
450,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	392,445.00	0.03	376,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	382,854.48	0.03
400,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	351,312.00	0.03	421,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	399,604.78	0.03
400,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	328,764.00	0.03	100,000	UNILEVER 0.875 17-25 31/07A	96,826.00	0.01
200,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	186,360.00	0.02	300,000	UNILEVER 1.375 17-29 31/07A	276,030.00	0.02
400,000	SIEMENS FINANCIERING 0 20-26 20/02U	376,972.00	0.03	100,000	UNILEVER 1.625 18-33 12/02A	88,437.00	0.01
340,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	303,297.00	0.03	300,000	UNILEVER FINANCE 0.7500 22-26 28/02A	286,698.00	0.02
300,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	246,438.00	0.02	200,000	UNILEVER FINANCE 1.2500 22-31 28/02A	177,466.00	0.01
290,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	235,825.10	0.02	415,000	UNILEVER FINANCE 2.2500 22-34 16/05A	384,281.70	0.03
300,000	SIEMENS FINANCIERING 1 22-30 25/02A	267,438.00	0.02	495,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	483,758.55	0.04
300,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	295,128.00	0.02	470,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	437,950.70	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
322,000	UNILEVER FINANCE NET 3.25 24-32 15/02A	325,847.90	0.03	197,000	WPC EUROBOND BV 2.125 18-27 15/04A	186,696.90	0.02
200,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	204,804.00	0.02	400,000	WURTH FINANCE INTERNA 0.75 20-27 21/05A	366,832.00	0.03
300,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	305,223.00	0.03	318,000	WURTH FINANCE INTERNA 2.125 22-30 23/08A	298,341.24	0.02
300,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	303,120.00	0.03		<b>Netherlands Antilles</b>	<b>600,246.03</b>	<b>0.05</b>
431,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	407,648.42	0.03	300,000	PLUXEE NV 3.5 24-28 04/09A	300,219.03	0.02
500,000	UNILEVER NV 1.00 17-27 14/02A	472,660.00	0.04	300,000	PLUXEE NV 3.75 24-32 04/09A	300,027.00	0.02
300,000	UNILEVER NV 1.125 16-28 29/04A	278,283.00	0.02		<b>New Zealand</b>	<b>769,581.20</b>	<b>0.06</b>
300,000	UNILEVER NV 1.125 18-27 12/02A	284,220.00	0.02	167,000	ASB BANK 4.5 23-27 16/03A	171,791.23	0.01
262,000	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	266,823.42	0.02	102,000	ASB FINANCE LTD 0.50 19-29 24/09A	87,955.62	0.01
100,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	99,235.00	0.01	229,000	CHORUS 3.625 22-29 07/09A	229,721.35	0.02
300,000	UNIVERSAL MUSIC GRP 4 23-31 13/06A	310,263.00	0.03	300,000	CHORUS LTD 0.8750 19-26 05/12A	280,113.00	0.02
500,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	422,255.00	0.04		<b>Norway</b>	<b>4,518,882.83</b>	<b>0.37</b>
600,000	UPJOHN FINANCE BV 1.362 20-27 23/06A	555,714.00	0.05	400,000	AKER BP ASA 1.125 21-29 12/05A	353,816.00	0.03
186,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	169,684.08	0.01	400,000	DNB BANK ASA 0.25 21-29 23/02A	351,820.00	0.03
350,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	303,870.00	0.03	500,000	DNB BANK ASA 0.375 22-28 18/01A	459,450.00	0.04
180,000	VESTEDA FINANCE 0.7500 21-31 18/10A	146,196.00	0.01	380,000	DNB BANK ASA 4.625 22-33 28/02A	385,677.20	0.03
297,000	VESTEDA FINANCE 1.5000 19-27 24/05A	277,742.52	0.02	250,000	NORSK HYDRO ASA 1.125 19-25 11/04A	243,365.00	0.02
200,000	VESTEDA FINANCE 2 18-26 10/07A	191,708.00	0.02	200,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	185,734.00	0.02
300,000	VIA OUTLETS BV 1.75 21-28 15/11A	267,432.00	0.02	200,000	SPAREBANK 1 0.1250 19-25 11/12A	184,188.00	0.02
200,000	VOLKSWAGEN INTERNATI 1.5 21-41 21/01A	140,446.00	0.01	222,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	211,201.92	0.02
300,000	VOLKSWAGEN INT FIN 3.125 22-25 28/03A	298,068.00	0.02	279,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	245,706.93	0.02
600,000	VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	532,866.00	0.04	100,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	92,223.00	0.01
400,000	VOLKSWAGEN INTL FIN 1.25 20-32 23/09A	331,700.00	0.03	250,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	247,045.00	0.02
1,100,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	1,045,066.00	0.09	200,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	209,858.00	0.02
300,000	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	290,124.00	0.02	200,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	198,304.00	0.02
300,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	293,214.00	0.02	230,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	232,159.70	0.02
400,000	VOLKSWAGEN INTL FIN 3.75 22-27 28/09A	402,260.00	0.03	656,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	663,826.08	0.06
500,000	VOLKSWAGEN INTL FIN 3.875 23-26 29/03A	501,490.00	0.04	240,000	VAR ENERGI A 5.5 23-29 04/05A	254,508.00	0.02
500,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	502,569.95	0.04		<b>Poland</b>	<b>574,541.71</b>	<b>0.05</b>
400,000	VOLKSWAGEN INTL FIN 4.25 22-28 15/02A2A	407,932.00	0.03	200,000	ORLEN SPOLKA AKCYJNA 1.125 21-28 27/05A	180,604.00	0.01
600,000	VOLKSWAGEN INTL FIN 4.375 22-30 15/05A	623,532.00	0.05	201,000	ORLEN SPOLKA AKCYJNA 4.75 23-30 13/07A	206,569.71	0.02
400,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	411,392.00	0.03	200,000	TAURON 2.375 17-27 05/07A	187,368.00	0.02
400,000	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	390,496.00	0.03		<b>Portugal</b>	<b>1,483,527.00</b>	<b>0.12</b>
300,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	178,761.00	0.01	300,000	BANCO COMERC PO 5.6250 23-26 02/10A	306,048.00	0.03
200,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	148,132.00	0.01	200,000	BC PORTUGUES 1.125 21/27 12/02A	189,876.00	0.02
200,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	190,672.00	0.02	100,000	BRISA CONCESSAO 1.875 15-25 30/04A	98,028.00	0.01
300,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	286,920.00	0.02	400,000	EDP SA 3.875 23-28 26/06A	406,776.00	0.03
200,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	179,498.00	0.01	300,000	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	285,075.00	0.02
100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	84,113.00	0.01	200,000	IE2 HOLDCO 2.875 16-26 01/06A	197,724.00	0.02
465,000	VW INTL FINANCE 1.625 15-30 16/01A	419,574.15	0.03		<b>Slovakia</b>	<b>87,263.00</b>	<b>0.01</b>
600,000	VW INTL FINANCE 4.125 18-38 16/11A	612,582.00	0.05	100,000	TATRA BANKA AS 0.5 21-28 23/04A	87,263.00	0.01
200,000	WABTEC TRAN 1.2500 21-27 03/12U	184,654.00	0.02		<b>Spain</b>	<b>48,224,935.47</b>	<b>4.00</b>
400,000	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	381,264.00	0.03	200,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	192,406.00	0.02
800,000	WINTERSHALL DEA FIN 1.823 19-31 25/09A	675,712.00	0.06	200,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	186,542.00	0.02
500,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	444,640.00	0.04	300,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	273,051.00	0.02
100,000	WOLTERS KLUWER 1.50 17-27 22/03A	94,966.00	0.01	400,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	366,112.00	0.03
400,000	WOLTERS KLUWER 3.0 22-26 23/09A	397,012.00	0.03	400,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	383,464.00	0.03
100,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	89,172.00	0.01	200,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	180,800.00	0.02
100,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	86,181.00	0.01	200,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	172,770.00	0.01
400,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	409,620.00	0.03	400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	375,156.00	0.03
188,000	WPC EUROBOND BV 0.95 21-30 08/03A	156,128.36	0.01				
400,000	WPC EUROBOND BV 1.350 19-28 15/04A	360,984.00	0.03				

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	383,972.00	0.03	400,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	359,444.00	0.03
400,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	380,616.00	0.03	500,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	459,715.00	0.04
300,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	304,485.00	0.03	300,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	291,444.00	0.02
200,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	203,516.00	0.02	200,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	185,836.00	0.02
200,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	178,786.00	0.01	600,000	CELLNEX FINANCE COMP 2 21-33 15/02A	520,734.00	0.04
400,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	392,176.00	0.03	200,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	184,972.00	0.02
100,000	AMADEUS CM 3.5 24-29 21/03A	100,716.00	0.01	300,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	267,324.00	0.02
200,000	AMADEUS IT GROUP S.A. 2.875 20-27 20/05A	196,856.00	0.02	200,000	CRITERIA CAIXA SAU 0.875 20-27 28/10A	181,462.00	0.02
200,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	192,408.00	0.02	300,000	DRAGADOS SA 1.8750 18-26 20/04A	288,084.00	0.02
200,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	188,576.00	0.02	200,000	EDP SERVICIOS FINANC 3.50 24-30 16/07A	199,970.00	0.02
400,000	BANCO BILBAO VI 0.3750 19-26 15/11A	369,656.00	0.03	400,000	EDP SERVICIOS FINANC 4.125 23-29 04/04A	411,908.00	0.03
400,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	386,840.00	0.03	400,000	EDP SERVICIOS FINANC 4.375 23-32 04/04A	420,152.00	0.03
300,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	271,785.00	0.02	200,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	155,664.00	0.01
400,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	379,032.00	0.03	300,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	298,140.00	0.02
600,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	582,948.00	0.05	300,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	281,193.00	0.02
500,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	482,710.00	0.04	300,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	280,662.00	0.02
700,000	BANCO SANTANDER 3.5000 24-28 09/01A	696,458.00	0.06	300,000	FCC AQUALIA 2.629 17-27 08/06A	291,720.00	0.02
500,000	BANCO SANTANDER 4.25 23-30 12/06A	521,755.00	0.04	321,000	FCC SERVICIOS MEDIO 5.25 23-29 30/10A	341,145.96	0.03
600,000	BANCO SANTANDER 4.625 -27 18/10A	610,368.00	0.05	200,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	176,894.00	0.01
1,000,000	BANCO SANTANDER 4.8750 23-31 18/10A	1,066,010.00	0.09	100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	95,995.00	0.01
700,000	BANCO SANTANDER A 3.75 24-34 09/01A	706,748.00	0.06	400,000	IBERDROLA FINANZAS 0.875 20-25 14/04A	387,784.00	0.03
600,000	BANCO SANTANDER SA 0.2 21-28 11/02A	530,520.00	0.04	100,000	IBERDROLA FINANZAS 1.00 17-25 07/03A	97,503.00	0.01
500,000	BANCO SANTANDER SA 0.30 19-26 04/10A	463,125.00	0.04	400,000	IBERDROLA FINANZAS 1.25 17-27 13/09A	377,000.00	0.03
500,000	BANCO SANTANDER SA 0.5 20-27 04/02A	459,545.00	0.04	300,000	IBERDROLA FINANZAS 1.25 18-26 28/10A	286,329.00	0.02
500,000	BANCO SANTANDER SA 0.5 21-27 24/03A	468,905.00	0.04	300,000	IBERDROLA FINANZAS 1.3750 22-32 11/03A	262,548.00	0.02
500,000	BANCO SANTANDER SA 1.125 20-27 23/06A	466,110.00	0.04	200,000	IBERDROLA FINANZAS 1.621 17-29 29/11A	186,244.00	0.02
700,000	BANCO SANTANDER SA 1.375 20-26 05/05A	673,645.00	0.06	300,000	IBERDROLA FINANZAS 3.375 22-32 22/11A	299,931.00	0.02
400,000	BANCO SANTANDER SA 1.21-31 04/11A	341,144.00	0.03	300,000	IBERDROLA FINANZAS 4.871 24-XX 16/04A	302,478.00	0.03
500,000	BANCO SANTANDER SA 2.125 18-28 08/02A	471,280.00	0.04	400,000	IBERDROLA FINANZAS S 3.625 23-33 13/07A	406,264.00	0.03
500,000	BANCO SANTANDER SA 2.50 15-25 18/03A	493,015.00	0.04	300,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	259,803.00	0.02
700,000	BANCO SANTANDER SA 3.25 16-26 04/04A	690,907.00	0.06	200,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	183,344.00	0.02
900,000	BANCO SANTANDER SA 3.75 23-26 16/01A	903,464.91	0.07	200,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	193,076.00	0.02
600,000	BANCO SANTANDER SA 3.875 23-28 16/01A	608,262.00	0.05	500,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	483,140.00	0.04
500,000	BANKINTER SA 0.625 20-27 06/10A	452,930.00	0.04	100,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	93,385.00	0.01
400,000	BANKINTER SA 0.875 19-26 08/07A	375,760.00	0.03	400,000	MAPFRE 1.625 16-26 19/05A	386,500.00	0.03
300,000	BANKINTER SA 4.875 23-31 13/09A	315,411.00	0.03	200,000	MAPFRE 2.875 22-30 13/04A	186,648.00	0.02
500,000	BBVA 3.375 22-27 20/09A	500,075.00	0.04	200,000	MERLIN PROPERTIES 1.75 17-25 26/05A	195,126.00	0.02
500,000	BBVA 4.375 22-29 14/10A	525,510.00	0.04	400,000	MERLIN PROPERTIES 1.875 16-26 02/11A	384,160.00	0.03
600,000	BBVA SA 0.5 20-27 14/01A	553,206.00	0.05	200,000	MERLIN PROPERTIES 1.875 19-34 04/12A	160,432.00	0.01
400,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	389,700.00	0.03	200,000	MERLIN PROPERTIES 2.375 17-29 18/09A	186,074.00	0.02
400,000	BBVA SA 3.5 17-27 10/02A	397,740.00	0.03	400,000	MERLIN PROPERTIES 2.375 20-27 13/07A	383,288.00	0.03
400,000	CAIXABANK SA 0.5 21-29 09/02A	355,320.00	0.03	300,000	NORTEGAS ENERGIA 0.905 21-31 22/01A2/01A	240,762.00	0.02
300,000	CAIXABANK SA 0.75 19-26 09/07A	282,180.00	0.02	300,000	NORTEGAS ENERGIA 2.065 17-27 28/09A	281,922.00	0.02
400,000	CAIXABANK SA 0.75 21-28 26/05A	366,728.00	0.03	200,000	NT CONS FIN 4.125 23-28 05/05A	205,158.00	0.02
100,000	CAIXABANK SA 1.125 19-26 12/11A	93,701.00	0.01	300,000	PROSEGUR CASH SA 1.375 17-26 04/02A	287,223.00	0.02
300,000	CAIXABANK SA 1.125 19-26 27/03A	286,113.00	0.02	200,000	PROSEGUR COMPANIA 2.50 22-29 06/04A	191,200.00	0.02
500,000	CAIXABANK SA 1.375 19-26 19/06A	475,340.00	0.04	200,000	REDELA CORPORACTION 0.875 20-25 14/04A	194,018.00	0.02
400,000	CAIXABANK SA 3.75 22-29 07/09A	408,888.00	0.03	300,000	RED ELECTRICA FIN 0.375 20-28 24/07A	269,013.00	0.02
600,000	CAIXABANK SA 4.25 23-30 06/09A	624,600.00	0.05	200,000	RED ELECTRICA FIN 0.5 21-33 24/05A	160,790.00	0.01
600,000	CAIXABANK SA 4.375 23-33 29/11A	634,254.00	0.05	300,000	RED ELECTRICA FIN 1.125 15-25 24/04A	292,497.00	0.02
500,000	CELLNEX FINANCE 1.0000 21-27 15/09A	458,210.00	0.04	200,000	RED ELECTRICA FIN 1.25 18-27 13/03A	189,340.00	0.02
400,000	CELLNEX FINANCE 2.0000 21-32 15/09A	350,028.00	0.03	200,000	RED ELECTRICA FIN 1 16-26 21/04A	191,334.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	RED ELECTRICIA FIN 3.00 24-34 17/01A	296,127.00	0.02	200,000	LANSFORSAKRINGAR BK 4.0 23-27 18/01A	202,416.00	0.02
100,000	SANTANDER CONS FIN 0.00 19-22 06/05A	92,359.00	0.01	200,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	161,122.00	0.01
400,000	SANTANDER CONS FIN 0 21-26 23/02A	373,976.00	0.03	200,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	172,124.00	0.01
500,000	SANTANDER CONSUMER 3.75 24-29 17/01A	504,440.00	0.04	200,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	203,782.00	0.02
400,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	368,164.00	0.03	100,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	97,974.00	0.01
400,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	393,684.00	0.03	300,000	SANDVIK AB 0.375 21-28 25/11A	262,827.00	0.02
180,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	170,319.60	0.01	300,000	SANDVIK AB 2.1250 22-27 07/06A	288,660.00	0.02
300,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	259,044.00	0.02	200,000	SANDVIK AB 3.75 22-29 27/09A	203,422.00	0.02
600,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	559,152.00	0.05	250,000	SCANIA CV AB 2.25 20-25 03/06A	245,145.00	0.02
500,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	474,285.00	0.04	200,000	SECURITAS AB 0.25 21-28 22/02A	177,404.00	0.01
500,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	481,260.00	0.04	500,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	457,505.00	0.04
400,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	388,280.00	0.03	300,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	257,667.00	0.02
500,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	472,245.00	0.04	500,000	SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	456,880.00	0.04
500,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	466,915.00	0.04	550,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	527,923.00	0.04
300,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	263,802.00	0.02	500,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	497,395.00	0.04
200,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	181,030.00	0.02	470,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	473,510.90	0.04
200,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	156,832.00	0.01	437,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	444,555.73	0.04
300,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	286,653.00	0.02	494,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	498,786.86	0.04
400,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	380,664.00	0.03	367,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	375,657.53	0.03
400,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	391,084.00	0.03	220,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	226,745.20	0.02
700,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	707,140.00	0.06	200,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	183,160.00	0.02
500,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	509,990.00	0.04	150,000	SKF AB 0.2500 21-31 15/02A	120,207.00	0.01
500,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	519,595.00	0.04	140,000	SKF AB 3.125 22-28 14/09A	138,188.40	0.01
300,000	WERFENLIFE 4.625 23-28 06/06A	306,045.00	0.03	333,000	SVENSKA HANDELS 3.75 22-27 01/11A	338,228.10	0.03
200,000	WERFENLIFE SA 0.5000 21-26 28/10A	182,742.00	0.02	379,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	330,711.61	0.03
	<b>Sweden</b>	<b>25,514,236.18</b>	<b>2.12</b>	400,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	364,604.00	0.03
110,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	104,756.30	0.01	455,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	457,684.45	0.04
200,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	181,826.00	0.02	330,000	SVENSKA HANDELSBANKE 3.75 24-34 15/02A	333,808.20	0.03
420,000	ASSA ABLOY AB 3.75 23-26 13/09A	424,099.24	0.04	384,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	340,684.80	0.03
220,000	ASSA ABLOY AB 3.875 23-30 13/09A	227,565.80	0.02	350,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	322,854.00	0.03
220,000	ASSA ABLOY AB 4.125 23-35 13/09A	234,278.00	0.02	460,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	423,664.60	0.04
200,000	ATLAS COPCO AB 0.625 16-26 30/08A	187,894.00	0.02	316,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	268,309.28	0.02
150,000	ELECTROLUX AB 1.00 22-30 16/05A	138,076.50	0.01	595,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	578,554.20	0.05
303,000	ELECTROLUX AB 4.125 22-26 05/10A	304,599.84	0.03	404,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	393,483.88	0.03
200,000	ELECTROLUX AB 4.5 23-28 29/09A	203,662.00	0.02	200,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	192,548.00	0.02
230,000	ELLEVIO AB 4.125 24-34 07/03A	236,849.40	0.02	595,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	598,980.61	0.05
100,000	ENERGA FINANCE 2.125 17-27 07/03A	94,506.00	0.01	270,000	SWEDBANK AB 0.2 21-28 12/01A	238,183.20	0.02
417,000	EPIROC AB 3.6250 24-31 28/02A	418,622.18	0.03	479,000	SWEDBANK AB 0.25 21-26 02/11A	443,654.59	0.04
284,000	EQT AB 0.875 21-31 15/05A	230,196.20	0.02	461,000	SWEDBANK AB 0.75 20-25 05/05A	446,215.73	0.04
180,000	EQT AB 2.375 22-28 06/04A	170,285.40	0.01	289,000	SWEDBANK AB 1.3 22-27 17/02A	270,466.43	0.02
418,000	EQT AB 2.875 22-32 06/04A	382,131.42	0.03	400,000	SWEDBANK AB 2.1000 22-27 25/05A	385,952.00	0.03
297,000	ESSITY AB 0.25 21-31 10/02A	267,210.90	0.02	500,000	SWEDBANK AB 3.75 22-25 14/11A	500,915.00	0.04
200,000	ESSITY AB 1.625 17-27 30/03A	191,082.00	0.02	510,000	SWEDBANK AB 4.125 23-28 13/11A	528,054.00	0.04
200,000	FASTIGHETS AB BALDER 1.125 19-27 29/01A	179,348.00	0.01	289,000	SWEDBANK AB 4.25 23-28 11/07A	295,751.04	0.02
100,000	FASTIGHETS AB BALDER 1.875 17-25 14/03A	97,624.00	0.01	280,000	SWEDBANK AB 4.625 23-26 30/05A	282,424.80	0.02
300,000	HEIMSTADEN BOSTAD 1.125 20-26 21/01A	270,423.00	0.02	120,000	SWEDISH MATCH AB 0.875 20-27 26/02A	110,805.60	0.01
200,000	HEMSO FASTIGHET AB 1.00 16-26 09/09A	185,866.00	0.02	200,000	SWEDISH MATCH AB 1.20 17-25 10/11A	191,662.00	0.02
300,000	INVESTOR AB 0.375 20-35 29/10A	216,885.00	0.02	100,000	TELE2 AB 0.75 21-31 23/03A	85,231.00	0.01
250,000	INVESTOR AB 1.5000 18-30 12/09A	224,897.50	0.02	200,000	TELE2 AB 2.1250 18-28 15/05A	189,804.00	0.02
194,000	INVESTOR AB 1.50 19-39 20/06A	149,393.58	0.01	200,000	TELE2 AB 3.75 23-29 22/11S	201,870.00	0.02
213,000	LANSFORSAKRINGAR BANK 0.05 21-26 15/04A	198,145.38	0.02	300,000	TELEFON AB L.M.ERICSS 1 21-29 26/05A	254,607.00	0.02
213,000	LANSFORSAKRINGAR BANK 3.750 24-29 17/01A	214,301.41	0.02	220,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	229,926.40	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	TELEFON ERICSSON 1.125 22-27 08/02A	277,920.00	0.02	300,000	BAT HOLDINGS BV 3.125 14-29 06/03A	295,119.00	0.02
200,000	TELIA COMPANY AB 0.125 20-30 27/11A	164,398.00	0.01	600,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	551,802.00	0.05
100,000	TELIA COMPANY AB 1.625 15-35 23/02A	84,822.00	0.01	300,000	BAT INTL FIN 2.00 15-45 13/03A	203,913.00	0.02
200,000	TELIA COMPANY AB 2.125 19-34 20/02A	180,762.00	0.01	198,000	BAT INTL FINANCE 2.75 13-25 25/03A	195,875.46	0.02
115,000	TELIA COMPANY AB 3.50 13-33 05/09A	117,277.00	0.01	100,000	BG ENERGY CAP REGS 2.25 14-29 21/11A	94,481.00	0.01
350,000	TELIA COMPANY AB 3.625 23-32 22/02A	358,169.00	0.03	200,000	BP CAPITAL MARKETS 0.831 19-27 08/11A	183,810.00	0.02
350,000	VOLVO TR 2.625 22-26 20/02A	343,882.00	0.03	600,000	BP CAPITAL MARKETS 1.00 14-26 25/09A	586,020.00	0.05
351,000	VOLVO TREASURY 3.1250 24-26 08/09A	347,953.32	0.03	200,000	BP CAPITAL MARKETS 1.077 17-25 26/06A	194,194.00	0.02
217,000	VOLVO TREASURY 3.1250 24-29 08/02A	215,396.37	0.02	445,000	BP CAPITAL MARKETS 1.104 19-34 15/11A	349,694.35	0.03
240,000	VOLVO TREASURY AB 0.21-26 18/05A	222,854.40	0.02	679,000	BP CAPITAL MARKETS 1.231 19-31 08/05A	586,309.71	0.05
200,000	VOLVO TREASURY AB 1.625 20-25 26/05A	195,058.00	0.02	300,000	BP CAPITAL MARKETS 1.4670 21-41 21/09A	211,434.00	0.02
300,000	VOLVO TREASURY AB 1.625 22-25 18/09A	291,231.00	0.02	350,000	BP CAPITAL MARKETS 1.573 15-27 16/02A	333,287.50	0.03
200,000	VOLVO TREASURY AB 2.22-27 19/08A	191,496.00	0.02	100,000	BP CAPITAL MARKETS 1.597 18-28 03/07A	93,223.00	0.01
315,000	VOLVO TREASURY AB 3.5 23-25 17/11A	314,451.90	0.03	298,000	BP CAPITAL MARKETS 1.637 17-29 26/06A	273,796.44	0.02
200,000	VOLVO TREASURY AB 3.625 23-27 25/05A	201,344.00	0.02	445,000	BP CAPITAL MARKETS 2.519 20-28 07/04A	432,215.15	0.04
	<b>Switzerland</b>	<b>4,799,035.64</b>	<b>0.40</b>	543,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	519,482.67	0.04
636,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	485,446.08	0.04	426,000	BP CAPITAL MARKETS 2.972 14-26 27/02A	423,639.96	0.04
460,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	394,629.40	0.03	351,000	BP CAPITAL MARKETS B 0.933 20-40 04/12A	229,473.27	0.02
200,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	207,436.00	0.02	300,000	BP CAP MK BV 3.773 23-30 12/05A	307,311.00	0.03
300,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	314,673.00	0.03	498,000	BP CAP MK BV 4.323 23-35 12/05A	527,337.18	0.04
500,000	RICHEMONT INTL 1.5 18-30 26/03A	458,065.00	0.04	200,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	188,542.00	0.02
740,000	UBS GROUP AG 4.1250 24-33 09/06A	752,062.00	0.06	200,000	BRITISH TEL 3.375 22-32 30/08A	198,400.00	0.02
300,000	UBS GROUP INC 0.25 21-28 24/02A	265,188.00	0.02	400,000	BRITISH TELECOM 0.50 19-25 12/09A	382,040.00	0.03
600,000	UBS GROUP SA 0.25 20-28 05/11A	530,922.00	0.04	300,000	BRITISH TELECOM 1.1250 19-29 12/09A	266,871.00	0.02
600,000	UBS GROUP SA 0.625 21-33 24/02A	459,204.00	0.04	600,000	BRITISH TELECOM 1.50 17-27 23/06A	564,930.00	0.05
450,000	UBS GROUP SA 0.875 21-31 03/11A	366,426.00	0.03	500,000	BRITISH TELECOM 1.75 16-26 10/03A	483,170.00	0.04
596,000	UBS GROUP SA 1.25 16-26 01/09A	564,984.16	0.05	152,000	BRITISH TELECOM 2.125 18-28 26/09A	144,324.00	0.01
	<b>United Kingdom</b>	<b>68,470,495.51</b>	<b>5.68</b>	200,000	BRITISH TELECOM 2.75 22-27 30/08A	195,576.00	0.02
225,000	2I RETE GAS S.P.A. 0.579 21-31 29/01A	184,153.50	0.02	500,000	BRITISH TELECOM 3.75 23-31 13/05A	507,190.00	0.04
300,000	3I GROUP 4.875 23-29 14/06A	313,782.00	0.03	300,000	CADENT FINANCE PLC 0.625 21-30 19/03A	253,359.00	0.02
150,000	ANGLO AMER CAP 3.75 24-29 15/06A	150,292.50	0.01	100,000	CADENT FINANCE PLC 0.75 20-32 11/03A	80,904.00	0.01
217,000	ANGLO AMER CAP 4.125 24-32 15/03A	217,961.33	0.02	100,000	COCA COLA ENTER 2.375 13-25 07/05A	98,624.00	0.01
313,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	323,626.35	0.03	230,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	200,019.50	0.02
300,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	314,865.00	0.03	300,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	248,322.00	0.02
283,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	272,560.13	0.02	200,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	180,238.00	0.01
288,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	279,175.68	0.02	282,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	264,640.08	0.02
300,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	318,645.00	0.03	400,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	387,184.00	0.03
580,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	519,610.40	0.04	100,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	91,953.00	0.01
313,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	313,989.08	0.03	400,000	COLOPLAST FINANCE 2.25 22-27 19/05A	386,080.00	0.03
100,000	AON CORP 2.875 14-26 14/05A	98,154.00	0.01	344,000	COMPASS 3.25 24-31 06/02A	343,958.72	0.03
355,000	ASTRAZENECA PLC 0.375 21-29 03/06A	311,352.75	0.03	500,000	CREDIT AGRICOLE 1.00 19-29 03/07A	445,070.00	0.04
300,000	ASTRAZENECA PLC 1.25 16-28 12/05A	279,753.00	0.02	700,000	CREDIT AGRICOLE 1.75 19-29 05/03A	645,302.00	0.05
400,000	ASTRAZENECA PLC 3.625 23-27 03/03A	405,812.00	0.03	700,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	670,404.00	0.06
400,000	ASTRAZENECA PLC 3.75 23-32 03/03A	416,896.00	0.03	700,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	660,884.00	0.05
100,000	AVIVA PLC 1.8750 18-27 13/11A	96,764.00	0.01	400,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	391,340.00	0.03
400,000	AVIVA PLC 3.375 15-45 04/12A	392,600.00	0.03	700,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	672,119.00	0.06
235,000	BABCOCK INTL GROUP 1.375 19-27 13/09A	216,670.00	0.02	400,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	397,364.00	0.03
870,000	BARCLAYS PLC 0.577 21-29 09/08A	757,482.90	0.06	800,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	825,176.00	0.07
400,000	BARCLAYS PLC 1.125 21-31 22/03A	372,200.00	0.03	313,000	CREDIT SUISSE 0.45 20-25 19/05A	302,414.34	0.03
438,000	BARCLAYS PLC 4.5060 24-33 31/01A	449,182.14	0.04	350,000	CREDIT SUISSE A 5.5000 23-26 20/08A	364,829.50	0.03
600,000	BARCLAYS PLC 4.918 23-30 08/08A	627,084.00	0.05	704,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	613,352.96	0.05
				576,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	543,104.64	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	671,706.00	0.06	344,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	276,472.80	0.02
106,000	DIAGEO FINANCE 1.5 18-27 22/10A	100,267.52	0.01	300,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	202,557.00	0.02
300,000	DIAGEO FINANCE 3.5 23-25 26/06A	299,478.00	0.02	100,000	NATIONAL GRID GAS 4.25 23-30 05/04A	102,839.00	0.01
400,000	DIAGEO FINANCE PLC 1.875 20-27 27/03A	385,120.00	0.03	300,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	310,224.00	0.03
334,000	DIAGEO FINANCE PLC 1 18-25 22/04A	325,085.54	0.03	200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	176,390.00	0.01
300,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	294,264.00	0.02	425,000	NATIONAL GRID PLC 0.25 21-28 01/09A	369,958.25	0.03
400,000	DIAGEO FINANCE PLC 2.5 20-32 27/03A	381,140.00	0.03	200,000	NATIONAL GRID PLC 0.553 20-29 18/09A	170,878.00	0.01
190,000	DS SMITH PLC 0.8750 19-26 12/09A	178,035.70	0.01	300,000	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	230,280.00	0.02
299,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	312,628.42	0.03	300,000	NATIONAL GRID PLC 2.179 22-26 30/06A	290,739.00	0.02
500,000	DS SMITH PLC 4.375 23-27 27/07A	510,630.00	0.04	200,000	NATIONAL GRID PLC 2.949 22-30 30/03A	193,692.00	0.02
300,000	EASYJET PLC 0.8750 19-25 11/06A	290,202.00	0.02	278,000	NATIONAL GRID PLC 3.245 22-34 30/03A	264,102.78	0.02
260,000	EASYJET PLC 3.7500 24-31 19/03A	258,549.20	0.02	309,000	NATIONAL GRID PLC 3.53 22-28 20/09A	310,177.29	0.03
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	190,838.00	0.02	300,000	NATIONAL GRID PLC 3.875 23-29 16/01A	305,274.00	0.03
500,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	478,955.00	0.04	432,000	NATIONAL GRID PLC 4.275 23-35 16/01A	445,910.40	0.04
200,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	182,844.00	0.02	400,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	391,260.00	0.03
460,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	424,741.00	0.04	500,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	478,790.00	0.04
200,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	189,664.00	0.02	400,000	NATIONSWIDE BUILDING 2.00 22-27 28/04A	383,648.00	0.03
204,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	205,122.02	0.02	460,000	NATIONSWIDE BUILDING 4.5 23-26 01/11A	471,523.00	0.04
300,000	GSK CAPITAL BV 3.0 22-27 28/11A	298,839.00	0.02	300,000	NATIONSWIDE BUILDING SO 0.25 21-28 14/09A	262,332.00	0.02
300,000	GSK CAPITAL BV 3.125 22-32 28/11A	298,338.00	0.02	390,000	NATL WESTM BK SUB 3.625 24-29 09/01A	393,705.00	0.03
400,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	382,796.00	0.03	500,000	NATWEST GROUP PLC 0.67 21-29 14/09A	439,365.00	0.04
345,000	HALEON NETHERLANDS 1.75 22-30 29/03A	315,136.80	0.03	400,000	NATWEST MARKETS 0.125 21-25 12/11A	377,960.00	0.03
310,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	272,660.50	0.02	600,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	558,330.00	0.05
550,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	535,227.00	0.04	527,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	497,224.50	0.04
800,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	789,984.00	0.07	500,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	496,050.00	0.04
200,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	194,660.00	0.02	370,000	NATWEST MARKETS PLC 2 22-25 27/08A	361,582.50	0.03
300,000	IMPERIAL BRANDS FIN 3.375 14-26 26/02A	298,473.00	0.02	380,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	391,153.00	0.03
400,000	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	384,652.00	0.03	400,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	368,956.00	0.03
200,000	INFORMA PLC 1.2500 19-28 22/04A	182,048.00	0.02	211,000	OTE PLC 0.8750 19-26 24/09A	197,884.24	0.02
400,000	INFORMA PLC 2.125 20-25 06/10A	389,992.00	0.03	300,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	295,761.00	0.02
150,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	143,988.00	0.01	500,000	RECKITT BENCKISER 3.8750 23-33 14/09A	508,600.00	0.04
300,000	INTERHOTELS GR 4.375 23-29 28/11A	310,638.00	0.03	400,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	402,624.00	0.03
212,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	197,609.44	0.02	500,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	505,420.00	0.04
213,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	193,310.28	0.02	328,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	289,820.80	0.02
300,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	312,120.00	0.03	300,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	284,898.00	0.02
100,000	ITV PLC 1.375 19-26 26/09A	94,622.00	0.01	245,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	229,273.45	0.02
350,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	356,755.00	0.03	200,000	SANTANDER UK PLC 1.125 15-25 10/03A	194,942.00	0.02
244,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	229,718.68	0.02	317,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	321,447.51	0.03
500,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	489,225.00	0.04	200,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	196,198.00	0.02
400,000	LONDON STOCK EX 1.7500 18-27 06/12A	380,612.00	0.03	700,000	SKY LIMITED 2.50 14-26 15/09A	685,888.00	0.06
200,000	LSE GROUP 1.75 17-29 19/09A	184,450.00	0.02	309,000	SMITH & NEPHEW 4.5650 22-29 11/10A	325,315.20	0.03
110,000	MAREX GROUP 8.375 23-28 02/02A	118,198.30	0.01	300,000	SMITHS GROUP PLC 2 17-27 23/02A	287,658.00	0.02
223,000	MITSUBISHI HC CAPITA 3.733 24-27 02/02A	223,033.45	0.02	300,000	SSE PLC 1.25 20-25 16/04A	292,761.00	0.02
300,000	MOBICO GROUP 4.875 23-31 26/09A	297,465.00	0.02	200,000	SSE PLC 1.375 18-27 04/09A	187,446.00	0.02
200,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	192,324.00	0.02	300,000	SSE PLC 1.75 20-30 16/04A	273,117.00	0.02
204,000	MOTABILITY OPERATION 0.125 21-28 20/01A	177,890.04	0.01	400,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	391,728.00	0.03
150,000	MOTABILITY OPERATION 0.375 19-26 03/01A	142,339.50	0.01	400,000	SSE PLC 4.0 23-31 05/09A	413,928.00	0.03
405,000	MOTABILITY OPERATION 0.875 17-25 14/03A	394,680.60	0.03	100,000	STANDARD CHARTERED 0.9 19-27 02/07A	93,980.00	0.01
400,000	MOTABILITY OPERATION 3.5 23-31 17/07A	401,984.00	0.03	361,000	STANDARD CHARTERED 1.2 21-31 23/03A	329,809.60	0.03
300,000	MOTABILITY OPERATION 3.625 24-29 24/07A	303,906.00	0.03	200,000	TESCO CORP 4.25 23-31 27/02A	206,988.00	0.02
526,000	MOTABILITY OPERATION 3.875 24-34 24/01A	539,150.00	0.04	321,000	TESCO CORPORATE 0.375 21-29 27/01A	275,552.82	0.02
270,000	NATI BU 3.25 22-29 05/09A	268,658.10	0.02	500,000	TESCO CORP TSY SERV 0.875 19-26 29/05A	472,445.00	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
356,000	THAMES WATER UTILITI 4.0 23-27 18/04A	336,259.80	0.03	100,000	AMERICAN TOWER 1.375 17-25 04/04A	97,562.00	0.01
500,000	THAMES WATER UTILITI 4.375 23-31 18/01A	464,225.00	0.04	200,000	AMERICAN TOWER 1.95 18-26 22/05U	192,408.00	0.02
200,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	168,144.00	0.01	300,000	AMERICAN TOWER 4.125 23-27 16/05A	303,870.00	0.03
100,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	75,136.00	0.01	300,000	AMERICAN TOWER 4.625 23-31 16/05A	315,159.00	0.03
313,000	THE SAGE GROUP 3.82 23-28 15/02A	317,864.02	0.03	230,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	210,072.80	0.02
200,000	TRITAX EUROBOX PLC 0.95 21-26 02/06A	184,084.00	0.02	400,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	348,888.00	0.03
300,000	UBS AG LONDON 0.01 21-26 29/06A	278,850.00	0.02	200,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	168,998.00	0.01
800,000	UBS AG LONDON 0.01 21-26 31/03A	746,920.00	0.06	200,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	161,744.00	0.01
400,000	UBS AG LONDON 0.5 21-31 31/03A	327,756.00	0.03	300,000	AMERICAN TOWER CORP 1 20-32 10/09A	245,394.00	0.02
100,000	UNILEVER PLC 1.5000 19-39 11/06A	79,751.00	0.01	460,000	AMGEN INC 2.00 16-26 25/02A	447,856.00	0.04
500,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	502,360.00	0.04	450,000	APPLE 0.875 17-25 24/05U	437,179.50	0.04
100,000	VIRGIN MONEY UK 4.0 -24 18/03A	100,448.00	0.01	400,000	APPLE INC 0.00 19-25 15/11A	379,480.00	0.03
200,000	VODAFONE GROUP 0.90 19-26 24/11A	188,680.00	0.02	600,000	APPLE INC 0.5 19-31 15/11A	505,776.00	0.04
200,000	VODAFONE GROUP 1.50 17-27 24/07A	189,766.00	0.02	650,000	APPLE INC 1.375 17-29 24/05A	602,803.50	0.05
280,000	VODAFONE GROUP 1.875 17-29 20/11A	260,038.80	0.02	650,000	APPLE INC 1.625 14-26 10/11A	626,275.00	0.05
360,000	VODAFONE GROUP 2.50 19-39 24/05A	311,673.60	0.03	458,000	APPLE INC 2.00 15-27 17/09A	443,664.60	0.04
300,000	VODAFONE GROUP 2.875 17-37 20/11A	275,973.00	0.02	296,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	284,160.00	0.02
500,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	481,485.00	0.04	300,000	AT&T INC 1.80 19-39 14/09A	231,099.00	0.02
335,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	297,563.75	0.02	300,000	AT&T INC 2.05 20-32 19/05A	270,495.00	0.02
500,000	VODAFONE GROUP PLC 1.625 19-30 24/11A	448,825.00	0.04	277,000	AT&T INC 2.60 14-29 17/12A	265,903.38	0.02
450,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	440,316.00	0.04	219,000	AT&T INC 3.375 14-34 15/03A	214,195.14	0.02
1,035,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	1,009,021.50	0.08	470,000	AT&T INC 3.50 13-25 17/12A	469,003.60	0.04
200,000	WELCOME TRUST LTD 1.125 15-27 21/01A	189,850.00	0.02	591,000	AT&T INC 3.55 12-32 17/12A	594,593.28	0.05
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	89,832.00	0.01	700,000	ATANDT 4.3 23-34 18/11A	739,529.00	0.06
400,000	WESTPAC SECURITIES 1.099 22-26 24/03A	380,812.00	0.03	300,000	ATHENE GLOBAL FUND 0.366 21-26 10/09A	276,684.00	0.02
209,000	WEST PO 3.949 22-32 20/09A	213,462.15	0.02	211,000	ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	187,840.64	0.02
350,000	WPP FINANCE 2013 4.0 24-33 12/09A	351,987.97	0.03	300,000	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	276,573.00	0.02
250,000	WPP FINANCE 2016 1.375 19-35 20/03A	244,187.50	0.02	574,000	ATT INC 0.8 19-30 04/03A	499,508.76	0.04
150,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	132,894.00	0.01	800,000	ATT INC 1.6 20-28 19/05A	749,400.00	0.06
	<b>United States of America</b>	<b>154,933,684.67</b>	<b>12.85</b>	600,000	ATT INC 1.8 18-26 05/09A	578,412.00	0.05
200,000	3M CO 1.50 16-31 02/06A	174,090.00	0.01	600,000	ATT INC 2.35 18-29 05/09A	570,462.00	0.05
441,000	3M CO 1.5 14-26 09/11A	419,580.63	0.03	508,000	AT T INC 2.45 15-35 15/03S	452,699.12	0.04
200,000	3M CO 1.75 15-30 15/05A	179,768.00	0.01	406,000	ATT INC 2.6 20-38 27/05A	350,698.74	0.03
500,000	A AND T INC 0.25 19-26 04/03A	471,275.00	0.04	500,000	ATT INC 3.55 23-25 18/11A	499,570.00	0.04
900,000	A AND T INC 3.15 17-36 04/09A	845,001.00	0.07	300,000	ATT INC 3.95 23-31 30/04A	309,453.00	0.03
300,000	ABBVIE INC 0.75 19-27 18/11A	276,255.00	0.02	300,000	AUTOLIV INC 3.6250 24-29 07/08A	300,792.00	0.02
289,000	ABBVIE INC 1.25 19-31 18/11A	250,898.24	0.02	200,000	AUTOLIV INC 4.25 23-28 15/03A	203,994.00	0.02
350,000	ABBVIE INC 2.125 16-28 17/11A	334,421.50	0.03	350,000	AVERY DENNISON CORP 1.25 17-25 03/03A	342,114.50	0.03
250,000	ABBVIE INC 2.125 20-29 01/06A	237,835.00	0.02	400,000	BANCO SANTANDER SA 1.625 20-30 22/10A	345,024.00	0.03
200,000	ABBVIE INC 2.625 20-28 15/11A	195,178.00	0.02	650,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	548,756.00	0.05
280,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	251,255.20	0.02	497,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	486,016.30	0.04
200,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	165,750.00	0.01	385,000	BAXTER INTL INC 1.3 17-25 30/05A	374,720.50	0.03
200,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	209,470.00	0.02	200,000	BAXTER INTL INC 1.3 19-29 15/05A	180,512.00	0.01
109,000	ALCON FINANCE CORP 2.375 22-28 31/05A	105,323.43	0.01	220,000	BECTON DICKINSON 0.0340 21-25 13/08A	209,297.00	0.02
254,000	ALTRIA GROUP INC 1.7 19-25 15/06A	247,703.34	0.02	200,000	BECTON DICKINSON 1.9 16-26 15/12A	192,430.00	0.02
568,000	ALTRIA GROUP INC 2.2 19-27 15/06A	542,792.16	0.05	320,000	BECTON DICKINSON AND 3.519 24-31 08/02A	321,068.80	0.03
500,000	ALTRIA GROUP INC 3.125 19-31 15/06A	466,710.00	0.04	500,000	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	469,905.00	0.04
250,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	249,532.50	0.02	424,000	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	359,530.80	0.03
500,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	442,070.00	0.04	300,000	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	289,182.00	0.02
400,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	379,252.00	0.03	200,000	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	182,308.00	0.02
400,000	AMERICAN TOWER 0.45 21-27 21/05A	366,988.00	0.03	400,000	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	359,772.00	0.03
400,000	AMERICAN TOWER 0.5 20-28 10/09A	356,668.00	0.03	300,000	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	192,756.00	0.02



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
477,000	BERKSHIRE HATHAWAY I 0 20-25 12/03A	461,244.69	0.04	700,000	COCA-COLA CO 1.125 15-27 09/09A	661,598.00	0.05
470,000	BK AMERICA 4.134 23-28 12/06A	482,502.00	0.04	200,000	COCA-COLA CO 1.25 19-31 08/03A	177,644.00	0.01
100,000	BLACKROCK INC 1.25 15-25 06/05A	97,612.00	0.01	319,000	COCA-COLA CO 1.875 14-26 22/09A	309,646.92	0.03
420,000	BLACKSTONE HLDG 1.00 16-26 05/10A	393,178.80	0.03	300,000	COCA-COLA CO 1 21-41 09/03A	211,905.00	0.02
100,000	BLACKSTONE HOLDINGS 1.5 19-29 10/04A	91,008.00	0.01	280,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	243,709.20	0.02
300,000	BLACKSTONE HOLDINGS 3.5 22-34 01/06A	300,342.00	0.02	200,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	190,148.00	0.02
196,000	BMW US CAPITAL LLC 1 15-27 20/04A	183,193.36	0.02	300,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	212,436.00	0.02
535,000	BMW US LLC 3.0 24-27 02/11A	531,121.25	0.04	250,000	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	214,532.50	0.02
461,000	BMW US LLC 3.375 24-34 02/02A	459,460.26	0.04	700,000	COMCAST CORP 0.00 21-26 14/09A	644,973.00	0.05
230,000	BOOKING 3.5 24-29 01/03A	232,198.80	0.02	368,000	COMCAST CORP 0.25 20-27 20/05A	335,281.12	0.03
303,000	BOOKING 3.625 24-32 01/03A	306,766.29	0.03	304,000	COMCAST CORP 0.25 21-29 14/09A	259,415.36	0.02
530,000	BOOKING 3.75 23-36 01/03A	533,858.40	0.04	643,000	COMCAST CORP 0.7500 20-32 20/02A	531,966.76	0.04
532,000	BOOKING 4.0 24-44 01/03A	540,911.00	0.04	300,000	COMCAST CORP 1.2500 20-40 20/02A	225,078.00	0.02
543,000	BOOKING 4.125 23-33 12/05A	570,693.00	0.05	100,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	81,358.00	0.01
400,000	BOOKING HOLDING 4.0000 22-26 15/11A	406,360.00	0.03	200,000	CORNING 3.875 23-26 15/05A	200,380.02	0.02
450,000	BOOKING HOLDING 4.5000 22-31 15/11A	481,432.50	0.04	400,000	CORNING 4.125 23-31 15/05A	410,740.00	0.03
200,000	BOOKING HOLDINGS 3.625 23-28 12/11A	202,936.00	0.02	382,000	DANAHER CORP 2.1 20-26 30/03A	371,686.00	0.03
300,000	BOOKING HOLDINGS 4.25 22-29 15/05A	313,194.00	0.03	390,000	DANAHER CORP 2.5 20-30 30/03A	375,948.30	0.03
300,000	BOOKING HOLDINGS 4.75 22-34 15/11A	330,624.00	0.03	200,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	179,818.00	0.01
350,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	315,231.00	0.03	447,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	435,422.70	0.04
405,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	388,536.75	0.03	200,000	DOVER CORP 0.75 19-27 04/11A	182,028.00	0.02
570,000	BORGWARNER INC 1 21-31 19/05A	473,709.90	0.04	300,000	DOVER CORP 1.25 16-26 09/11	283,860.00	0.02
600,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	545,262.00	0.05	600,000	DOW CHEMICAL CO 0.5 20-27 25/02A	550,638.00	0.05
260,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	252,938.40	0.02	250,000	DOW CHEMICAL CO 1.125 20-32 25/02A	208,877.50	0.02
200,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	173,834.00	0.01	200,000	DOW CHEMICAL CO 1.875 20-40 25/02A	155,240.00	0.01
100,000	BROWN FORMAN 1.20 16-26 07/07A	95,117.00	0.01	300,000	DUKE ENERGY 3.1 22-28 15/06A	294,555.00	0.02
189,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	167,971.86	0.01	200,000	DUKE ENERGY CORP 3.8500 22-34 15/06A	198,138.00	0.02
254,000	CARGILL INCORPORATE 3.875 23-30 24/04A	261,713.98	0.02	305,000	DXC TECHNOLOGY 1.75 18-26 26/01A	293,141.60	0.02
335,000	CARR GL 4.125 23-28 29/05A	342,581.05	0.03	286,000	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	272,643.80	0.02
348,000	CATERPILLAR FIN 3.742 23-26 04/09A	351,528.72	0.03	333,000	ECOLAB INC 2.625 15-25 08/07A	329,363.64	0.03
312,000	CELANESE US HOL 0.6250 21-28 10/09A	271,246.56	0.02	300,000	ELI LILLY & CO 0.5000 21-33 14/09A	241,683.00	0.02
200,000	CELANESE US HOL 2.1250 18-27 01/03A	190,446.00	0.02	300,000	ELI LILLY & CO 0.625 19-31 01/11A	253,152.00	0.02
450,000	CELANESE US HOLDINGS 4.777 22-26 19/07A	457,681.50	0.04	200,000	ELI LILLY & CO 1.1250 21-51 14/09A	127,388.00	0.01
189,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	200,173.68	0.02	300,000	ELI LILLY & CO 1.3750 21-61 14/09A	176,442.00	0.01
200,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	185,010.00	0.02	406,000	ELI LILLY & CO 1.70 19-XX 01/11A	297,683.26	0.02
547,000	CHUBB INA HOLDINGS 0.875 19-29 15/12A	479,675.24	0.04	200,000	ELI LILLY & CO 2.125 15-30 03/06A	191,582.00	0.02
300,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	280,188.00	0.02	300,000	ELI LILLY CO 1.625 15-26 02/06A	290,706.00	0.02
300,000	CHUBB INA HOLDINGS 2.5 18-38 15/03A	266,787.00	0.02	300,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	289,791.00	0.02
581,000	CITIGROUP INC 1.25 19-29 10/04A	523,591.39	0.04	200,000	EMERSON ELECTRIC CO 2.00 19-29 15/10A	187,308.00	0.02
450,000	CITIGROUP INC 1.50 16-28 26/10A	414,985.50	0.03	209,000	EQUINIX INC 0.2500 21-27 15/03A	188,363.34	0.02
317,000	CITIGROUP INC 1.625 18-28 21/03A	296,125.55	0.02	300,000	EQUINIX INC 1 21-33 10/03A	238,104.00	0.02
490,000	CITIGROUP INC 2.125 14-26 10/09A	473,232.20	0.04	200,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	177,458.00	0.01
200,000	COCA COLA 1.10 16-36 02/09A	156,672.00	0.01	257,000	EURONET WORLDWIDE 1.375 19-26 22/05A	241,410.38	0.02
626,000	COCA COLA 1.625 15-35 09/09A	534,303.52	0.04	445,000	EXXON MOBIL CORP 0.524 20-28 26/06A	399,681.20	0.03
424,000	COCA-COLA CO 0.125 20-29 18/09A	368,337.28	0.03	400,000	EXXON MOBIL CORP 0.835 20-32 26/06A	327,928.00	0.03
360,000	COCA-COLA CO 0.125 21-29 09/03A	313,257.60	0.03	517,000	EXXON MOBIL CORP 1.408 20-39 26/06A	377,042.93	0.03
500,000	COCA-COLA CO 0.375 20-33 18/09A	394,000.00	0.03	300,000	FEDEX CORP 0.45 19-25 05/08A	287,628.00	0.02
300,000	COCA-COLA CO 0.4 21-30 06/05A	256,638.00	0.02	300,000	FEDEX CORP 0.45 21-29 04/05A	259,818.00	0.02
315,000	COCA-COLA CO 0.5 21-33 09/03A	251,420.40	0.02	300,000	FEDEX CORP 0.95 21-33 04/05A	236,712.00	0.02
200,000	COCA-COLA CO 0.75 19-26 22/09A	188,760.00	0.02	200,000	FEDEX CORP 1.30 19-31 05/08A	171,782.00	0.01
100,000	COCA-COLA CO 0.8 20-40 18/09A	69,511.00	0.01	620,000	FEDEX CORP 1.625 16-27 11/01A	589,998.20	0.05
200,000	COCA-COLA CO 0.95 21-36 06/05A	154,550.00	0.01	400,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	380,788.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
834,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	784,035.06	0.07	340,000	HONEYWELL INTL 4.125 22-34 02/11A	359,023.00	0.03
150,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	138,235.50	0.01	280,000	HONEYWELL INTL INC 2.25 16-28 22/02A	271,096.00	0.02
450,000	FIDELITY NATIONAL INF 2 19-30 21/05A	412,299.00	0.03	800,000	IBM CORP 0.65 20-32 11/02A	654,784.00	0.05
300,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	268,053.00	0.02	600,000	IBM CORP 0.875 22-30 09/02A	526,476.00	0.04
350,000	FISERV 4.5 23-31 24/05A	365,459.50	0.03	500,000	IBM CORP 0.95 17-25 23/05A	485,555.00	0.04
200,000	FISERV INC 1.125 19-27 01/07A	185,224.00	0.02	496,000	IBM CORP 1.25 19-27 29/01A	469,682.24	0.04
229,000	FISERV INC 1.625 19-30 01/07A	203,326.81	0.02	500,000	IBM CORP 1.25 22-34 09/02A	414,470.00	0.03
461,000	FORD MOTOR CO 4.445 24-30 14/02A	468,943.03	0.04	456,000	IBM CORP 1.5 17-29 23/05A	419,688.72	0.03
376,000	FORD MOTOR CREDIT 3.25 20-25 15/09A	371,781.28	0.03	200,000	IBM CORP 1.75 16-28 07/03A	189,496.00	0.02
220,000	FORD MOTOR CREDIT CO 2.33 19-25 25/11A	213,996.20	0.02	500,000	IBM CORP 1.75 19-31 31/01A	454,160.00	0.04
376,000	FORD MOTOR CREDIT CO 2.386 19-26 17/02A	365,265.20	0.03	450,000	IBM CORP 2.875 13-25 07/11A	445,522.50	0.04
467,000	FORD MOTOR CREDIT CO 4.867 23-27 03/08A	481,182.79	0.04	600,000	IBM CORP 3.625 23-31 06/02A	612,474.00	0.05
326,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	341,716.46	0.03	400,000	IBM CORP 3.75 23-35 06/02A	410,452.00	0.03
320,000	FORD MOTOR CREDIT CO 6.125 23-28 15/05A	345,187.20	0.03	500,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	501,885.00	0.04
230,000	FORTIVE 3.7 24-26 13/02A	229,981.60	0.02	500,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	517,320.00	0.04
324,000	FORTIVE 3.7 24-29 15/08A	326,582.28	0.03	202,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	185,288.54	0.02
400,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	387,620.00	0.03	239,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	225,247.94	0.02
485,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	444,521.90	0.04	200,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	194,638.00	0.02
200,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	191,930.00	0.02	180,000	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	155,629.80	0.01
220,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	193,494.40	0.02	600,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	539,502.00	0.04
380,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	399,585.20	0.03	300,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	218,703.00	0.02
217,000	GENERAL MILLS INC 0.125 21-25 15/11A	205,140.95	0.02	300,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	286,032.00	0.02
400,000	GENERAL MILLS INC 0.45 20-26 15/01A	378,496.00	0.03	715,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	629,285.80	0.05
343,000	GENERAL MILLS INC 3.907 23-29 13/04A	350,192.71	0.03	421,000	JOHNSON CONTROLS 4.25 23-35 01/06A	441,662.68	0.04
400,000	GENERAL MOTORS 3.9000 24-28 12/01A	403,760.00	0.03	700,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	568,141.00	0.05
334,000	GENERAL MOTORS FIN 0.6 21-27 20/05A	305,603.32	0.03	550,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	526,130.00	0.04
200,000	GENERAL MOTORS FIN 0.65 21-28 07/09A	176,722.00	0.01	529,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	521,736.83	0.04
300,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	284,895.00	0.02	436,000	KELLANOVA 1.25 15-25 10/03A	425,858.64	0.04
100,000	GENERAL MOTORS FINAN 1.694 18-25 26/03A	97,885.00	0.01	100,000	KELLOGG CO 0.5 21-29 20/05A	86,422.00	0.01
440,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	452,641.20	0.04	204,000	KINDER MORGAN INC 2.25 15-27 16/03A	195,676.80	0.02
321,000	GENERAL MOTORS FINANCA 4.5 23-27 22/11A	329,724.78	0.03	166,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	148,989.98	0.01
300,000	GLOBAL PAYMENTS INC 4.875 23-31 17/03A	316,185.00	0.03	239,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	240,276.26	0.02
802,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	714,229.12	0.06	600,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	574,584.00	0.05
697,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	561,154.70	0.05	500,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	488,480.00	0.04
630,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	547,029.00	0.05	200,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	208,602.00	0.02
400,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	350,700.00	0.03	200,000	MANPOWER 3.5 22-27 30/06A	200,634.00	0.02
582,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	566,489.70	0.05	200,000	MANPOWERGROUP INC 1.75 18-26 22/06A	192,728.00	0.02
456,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	413,350.32	0.03	200,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	190,266.00	0.02
1,070,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,027,296.30	0.09	200,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	203,474.00	0.02
590,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	476,242.10	0.04	407,000	MASTERCARD INC 1.00 22-29 22/02A	371,192.14	0.03
344,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	326,597.04	0.03	356,000	MASTERCARD INC 2.10 15-27 01/12A	343,087.88	0.03
450,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	445,986.00	0.04	250,000	MCDONALD'S CORP 0.8750 21-33 04/10A	199,862.50	0.02
748,000	GOLDMAN SACHS GROUP 2 18-28 01/11A	705,880.12	0.06	200,000	MCDONALD'S CORP 1.50 17-29 28/11A	181,206.00	0.02
230,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	226,881.20	0.02	200,000	MCDONALD'S CORP 1.6000 19-31 15/03A	178,290.00	0.01
510,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	508,041.60	0.04	400,000	MCDONALD'S CORP 1.75 16-28 03/05A	376,288.00	0.03
461,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	475,272.56	0.04	200,000	MCDONALD'S CORP 1.875 15-27 26/05A	191,550.00	0.02
307,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	314,530.71	0.03	300,000	MCDONALD'S CORP 3.0000 22-34 31/05A	288,288.00	0.02
217,000	HONEYWELL INTL 0.75 20-32 10/03A	178,764.60	0.01	422,000	MC DONALD S 2.375 22-29 31/05A	403,423.56	0.03
326,000	HONEYWELL INTL 3.375 24-30 01/03A	326,619.43	0.03	223,000	MCDONALD S CORP 0.2500 21-28 04/10A	195,330.16	0.02
339,000	HONEYWELL INTL 3.5 23-27 17/05A	341,871.37	0.03	200,000	MCDONALD S CORP 0.9 19-26 15/06A	189,668.00	0.02
280,000	HONEYWELL INTL 3.75 23-32 17/05A	287,618.80	0.02	340,000	MC DONALD S CORP 3.625 23-27 28/11A	343,403.40	0.03
326,000	HONEYWELL INTL 3.75 24-36 01/03A	329,292.60	0.03	490,000	MC DONALD S CORP 3.875 23-31 20/02A	503,230.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	MC DONALD S CORP 4.0 23-30 07/03A	206,098.00	0.02	400,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	368,832.00	0.03
411,000	MC DONALD S CORP 4.125 23-35 28/11A	429,038.79	0.04	344,000	ORACLE CORP 3.125 13-25 10/07A	341,550.72	0.03
200,000	MC DONALD S CORP 4.25 23-35 07/03A	211,100.00	0.02	100,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	97,455.00	0.01
100,000	MCDONALD S GROUP 2.625 14-29 11/06A	96,983.00	0.01	150,000	PEPSI 0.7500 19-27 18/03A	140,119.50	0.01
267,000	MCKESSON CORP 1.50 17-25 17/11A	258,335.85	0.02	500,000	PEPSICO INC 0.4 20-32 09/10A	401,775.00	0.03
100,000	MCKESSON CORP 1.625 18-26 30/10A	95,473.00	0.01	450,000	PEPSICO INC 0.5 20-28 06/05A	406,530.00	0.03
526,000	MERCK & CO INC 1.875 14-26 15/10A	508,952.34	0.04	567,000	PEPSICO INC 0.75 21-33 14/10A	458,544.24	0.04
200,000	MERCK CO INC 1.375 16-36 02/11A	164,496.00	0.01	200,000	PEPSICO INC 0.8750 19-39 16/10A	143,588.00	0.01
200,000	MERCK CO INC 2.5 14-34 15/10A	191,786.00	0.02	400,000	PEPSICO INC 0.875 16-28 18/07A	365,132.00	0.03
200,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	183,282.00	0.02	350,000	PEPSICO INC 1.0500 20-50 09/10A	221,980.50	0.02
400,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	411,100.00	0.03	212,000	PEPSICO INC 1.125 19-31 18/03A	186,924.64	0.02
200,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	195,476.00	0.02	200,000	PEPSICO INC 2.625 14-26 28/04A	197,330.00	0.02
200,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	174,868.00	0.01	350,000	PFIZER INC 1.00 17-27 06/03A	331,285.50	0.03
200,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	205,082.00	0.02	400,000	PHILIP MORRIS 2.75 13-25 19/03A	396,176.00	0.03
150,000	MICROSOFT 2.625 13-33 02/05A	148,863.00	0.01	200,000	PHILIP MORRIS 2.875 14-29 14/05A	193,632.00	0.02
850,000	MICROSOFT CORP 3.125 13-28 06/12A	863,132.50	0.07	200,000	PHILIP MORRIS INTERN 0.125 19-26 03/08A	185,294.00	0.02
300,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	270,312.00	0.02	300,000	PHILIP MORRIS INTERN 0.8 19-31 01/08A	246,123.00	0.02
400,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	385,688.00	0.03	419,000	PHILIP MORRIS INTERN 1.45 19-39 01/08A	290,161.69	0.02
400,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	367,612.00	0.03	240,000	PHILIP MORRIS INTL 1.875 17-37 06/11A	183,950.40	0.02
200,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	191,138.00	0.02	200,000	PHILIP MORRIS INTL 2.00 16-36 09/05A	162,980.00	0.01
184,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	165,697.52	0.01	400,000	PHILIP MORRIS INTL 2.875 14-26 03/03A	395,664.00	0.03
300,000	MONDELEZ INTL 0.25 21-28 17/03A	267,171.00	0.02	276,000	PPG INDUSTRIES 0.875 16-25 03/11A	264,670.20	0.02
380,000	MONDELEZ INTL 0.75 21-33 17/03A	302,958.80	0.03	200,000	PPG INDUSTRIES 1.40 15-27 13/03A	189,502.00	0.02
207,000	MONDELEZ INTL INC 1.375 21-41 17/03A	148,046.40	0.01	334,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	323,392.16	0.03
400,000	MOODY'S CORPORATION 0.95 19-30 25/02A	350,900.00	0.03	200,000	PRAXAIR 1.625 14-25 01/12A	194,562.00	0.02
200,000	MOODY'S CORPORATION 1.75 15-27 09/03A	192,002.00	0.02	214,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	183,924.44	0.02
800,000	MORGAN STANLEY 0.406 21-27 30/04A	738,640.00	0.06	310,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	217,418.50	0.02
887,000	MORGAN STANLEY 0.497 21-31 07/02A	845,354.97	0.06	200,000	PROCTER AND GAMBLE 1.25 17-29 25/10A	182,640.00	0.02
650,000	MORGAN STANLEY 1.375 16-26 27/10	616,947.50	0.05	300,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	256,875.00	0.02
931,000	MORGAN STANLEY 1.875 17-27 27/04A	889,859.11	0.07	400,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	400,652.04	0.03
736,000	MORGAN STANLEY 2.103 22-26 08/05A	721,964.48	0.06	300,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	305,844.00	0.03
760,000	MORGAN STANLEY 3.9550 24-35 21/03A	772,296.80	0.06	307,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	284,450.85	0.02
793,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	656,778.46	0.05	458,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	483,437.32	0.04
150,000	MYLAN INC 2.125 18/25 23/05A	147,091.50	0.01	150,000	PROLOGIS 3.00 14-26 02/06A	148,429.50	0.01
260,000	NASDAQ INC 0.875 20-30 13/02A	226,057.00	0.02	200,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	204,030.00	0.02
300,000	NASDAQ INC 0.9 21-33 30/07A	237,072.00	0.02	200,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	201,415.98	0.02
300,000	NASDAQ INC 1.7500 19-29 28/03A	277,314.00	0.02	300,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	268,323.00	0.02
397,000	NASDAQ INC 4.5 23-32 15/02A	419,569.45	0.03	339,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	301,665.93	0.03
250,000	NATIONAL GRID 0.41 22-26 20/01A	235,580.00	0.02	300,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	234,753.00	0.02
200,000	NATIONAL GRID 1.054 22-31 20/01A	168,604.00	0.01	200,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	160,726.00	0.01
300,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	318,975.00	0.03	400,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	253,332.00	0.02
300,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	305,166.00	0.03	184,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	139,150.00	0.01
464,000	NESTLE HOLDING 0.875 17-25 18/07A	449,300.48	0.04	500,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	407,750.00	0.03
400,000	NETFLIX INC 3.6250 19-30 15/06S	403,868.00	0.03	300,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	278,742.00	0.02
559,000	NETFLIX INC 3.625 17-27 05/02S	563,824.23	0.05	250,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	222,890.00	0.02
600,000	NETFLIX INC 3.875 19-29 15/11S	613,566.00	0.05	400,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	426,816.00	0.04
500,000	NETFLIX INC 3 20-25 28/04S	496,165.00	0.04	200,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	120,603.98	0.01
470,000	NETFLIX INC 4.625 18-29 15/05S	496,790.00	0.04	339,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	280,536.06	0.02
200,000	NEW YORK LIFE G 0.2500 21-28 04/10A	175,860.00	0.01	300,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	247,920.00	0.02
381,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	384,108.96	0.03	237,000	PVH CORP 3.125 17-27 15/12S	232,620.24	0.02
300,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	305,553.00	0.03	318,000	REALTY INCOME CORP 4.875 23-30 06/07A	336,949.62	0.03
200,000	NEW YORKWESTERN MUTUAL 4.109 23-30 15/03A	207,696.00	0.02	218,000	REALTY INCOME CORP 5.125 23-34 06/07A	237,903.40	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
250,000	RELAX CAPITAL INC 1.30 15-25 12/05A	243,420.00	0.02	200,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	149,284.00	0.01
200,000	REVVITY INC 1.871.875 16-26 19/07A	191,972.00	0.02	150,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	139,102.50	0.01
300,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	275,544.00	0.02	719,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	657,094.10	0.05
500,000	SOUTHERN CO 1.875 21-81 15-09A	438,935.00	0.04	446,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	447,953.48	0.04
300,000	SOUTHERN POWER CO 1.85 16-26 20/06A	288,474.00	0.02	178,000	VF CORP 0.25 20-28 25/02A	150,965.36	0.01
300,000	STRYKER CORP 0.75 19-29 01/03A	267,288.00	0.02	210,000	VF CORP 0.625 20-32 25/02A	154,146.30	0.01
400,000	STRYKER CORP 1 19-31 03/12A	337,608.00	0.03	230,000	VF CORP 4.125 23-26 07/03A	227,412.50	0.02
379,000	STRYKER CORP 2.125 18-27 30/11A	364,514.62	0.03	200,000	VF CORP 4.25 23-29 07/03A	197,174.00	0.02
300,000	STRYKER CORP 2.6250 18-30 30/11A	287,307.00	0.02	200,000	VIATRIS INC 3.125 16-28 22/11	194,628.00	0.02
200,000	STRYKER CORP 3.375 23-28 11/12A	201,555.98	0.02	460,000	VISA 2.0 22-29 15/06A	438,669.80	0.04
207,000	TAPESTRY INC 5.35 23-25 27/11A	210,405.15	0.02	622,000	VISA INC 1.5 22-26 15/06A	599,234.80	0.05
207,000	TAPESTRY INC 5.375 23-27 16/11A	214,646.58	0.02	400,000	VISA INC 2.3750 22-34 15/06A	376,528.00	0.03
400,000	THERMO FISHER SCIEN 2.00 14-25 15/04A	393,496.00	0.03	200,000	WAL MART INC 2.55 14-26 08/04A	197,750.00	0.02
400,000	THERMO FISHER SCIEN 0.1250 19-25 01/03A	387,576.00	0.03	500,000	WAL-MART STORES INC 4.875 09-29 21/09A	548,000.00	0.05
363,000	THERMO FISHER SCIEN 0.50 19-28 01/03A	327,894.27	0.03	698,000	WELLS FARGO 1.5 17-27 24/05A	655,052.06	0.05
300,000	THERMO FISHER SCIEN 0.875 19-31 01/10A	254,247.00	0.02	400,000	WELLS FARGO AND CO 0.625 19-30 25/03A	336,868.00	0.03
268,000	THERMO FISHER SCIEN 1.375 16-28 12/09A	248,497.64	0.02	1,014,000	WELLS FARGO AND CO 1.375 16-26 26/10A	959,984.22	0.08
400,000	THERMO FISHER SCIEN 1.40 17-26 23/01A	385,600.00	0.03	902,000	WELLS FARGO AND CO 1 16-27 02/02A	839,915.34	0.07
102,000	THERMO FISHER SCIEN 1.45 17-27 16/03A	96,978.54	0.01	709,000	WELLS FARGO AND CO 2 15-26 27/04A	685,766.07	0.06
400,000	THERMO FISHER SCIEN 1.5 19-39 01/10A	304,744.00	0.03	400,000	WELLS FARGO CO 0.625 20-30 14/02A	333,840.00	0.03
247,000	THERMO FISHER SCIEN 1.75 20-27 02/04A	236,853.24	0.02	600,000	WELLS FARGO CO 1.625 15-25 02/06A	584,658.00	0.05
460,000	THERMO FISHER SCIEN 1.875 19-49 01/10A	330,822.80	0.03	300,000	WESTLAKE CORP 1.625 19-29 17/07A	269,403.00	0.02
329,000	THERMO FISHER SCIEN 1.95 17-29 24/07A	309,737.05	0.03	200,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	186,840.00	0.02
200,000	THERMO FISHER SCIEN 2.375 20-32 02/04A	187,932.00	0.02	250,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	230,667.50	0.02
400,000	THERMO FISHER SCIEN 2.875 17-37 24/07A	377,504.00	0.03	300,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	292,026.00	0.02
300,000	THERMO FISHER SCIEN 3.2 22-26 21/01A	299,079.00	0.02		<b>Floating rate notes</b>	<b>174,407,587.28</b>	<b>14.47</b>
321,000	THERMO FISHER SCIEN 3.65 22-34 21/11A	330,048.99	0.03		<b>Australia</b>	<b>568,493.00</b>	<b>0.05</b>
350,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	312,970.00	0.03	370,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	381,137.00	0.03
520,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	486,252.00	0.04	200,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	187,356.00	0.02
369,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	379,151.19	0.03		<b>Austria</b>	<b>4,598,796.00</b>	<b>0.38</b>
495,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	512,928.90	0.04	100,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	95,660.00	0.01
378,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	384,856.92	0.03	300,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	266,088.00	0.02
300,000	UNILEVER CAPITAL CORP 3.30 23-29 06/06U	303,339.00	0.03	200,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	187,888.00	0.02
200,000	UNITED PARCEL 1.00 16-28 28/11A	181,060.00	0.02	200,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	177,168.00	0.01
200,000	UNITED PARCEL 1.50 17-32 15/11A	171,846.00	0.01	300,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	295,050.00	0.02
330,000	UNITED PARCEL 1.625 15-25 15/11A	320,426.70	0.03	300,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	311,043.00	0.03
307,000	VERALTO CORPORATION 4.15 23-31 19/09A	315,390.31	0.03	400,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	410,956.00	0.03
342,000	VERIZON COMM 0.875 16-25 02/04A	333,285.84	0.03	200,000	OMV AG FL.R 15-XX 09/12A	205,998.00	0.02
500,000	VERIZON COMM 0.875 19-27 08/04A	466,065.00	0.04	400,000	OMV AG FL.R 20-XX 01/09A	379,808.00	0.03
400,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	330,008.00	0.03	200,000	OMV AG FL.R 20-XX 01/09A	181,782.00	0.02
250,000	VERIZON COMM 1.125 21-35 19/09A	193,485.00	0.02	200,000	RAIF BA FL.R 22-32 20/12A	207,760.00	0.02
400,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	379,548.00	0.03	300,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	312,276.00	0.03
500,000	VERIZON COMM 3.25 14-26 17/02A	499,160.00	0.04	300,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	299,397.00	0.02
534,000	VERIZON COMM 4.25 22-30 31/10A	559,770.84	0.05	200,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	187,370.00	0.02
558,000	VERIZON COMM 4.75 22-34 31/10A	612,711.90	0.05	300,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	271,194.00	0.02
400,000	VERIZON COMMUNIC 0.375 21-29 22/03A	347,740.00	0.03	500,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	504,085.00	0.04
400,000	VERIZON COMMUNIC 0.75 21-32 22/03A	327,248.00	0.03	100,000	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	102,709.00	0.01
300,000	VERIZON COMMUNIC 1.85 20-40 18/05A	234,573.00	0.02	200,000	VIENNA INSURANCE GRP FL.R 22-42 15/06A	202,564.00	0.02
446,000	VERIZON COMMUNIC 3.75 24-36 28/02A	448,528.86	0.04		<b>Belgium</b>	<b>4,978,737.00</b>	<b>0.41</b>
618,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	513,731.04	0.04	200,000	AGEAS NV FL.R 19-XX 02/07A	187,922.00	0.02
500,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	460,530.00	0.04	200,000	AGEAS NV FL.R 20-51 24/11A	164,650.00	0.01
460,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	438,798.60	0.04				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000	AG INSURANCE SA FL.R 15-47 30/06A	194,378.00	0.02	500,000	AXA SA FL.R 22-42 10/07A	421,350.00	0.03
200,000	ARGENTA SPAARBANK FL.R 22-27 29/11A	206,708.00	0.02	500,000	AXA SA FL.R 23-43 11/07A	544,445.00	0.05
400,000	CRELAN FL.R 24-32 23/01A	415,504.00	0.03	600,000	BFCM FL.R 22-32 16/06A	593,496.00	0.05
100,000	EUROCLEAR INVESTMENT F.LR 18-48 11/04A	93,644.00	0.01	400,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	396,180.00	0.03
400,000	KBC GROUPE FL.R 1.5 22-26 29/03A	390,640.00	0.03	700,000	BNP PARIBAS FL.R 20-29 17/04A	633,920.00	0.05
500,000	KBC GROUPE FL.R 22-27 23/11A	510,025.00	0.04	600,000	BNP PARIBAS FL.R 23-29 13/01A	616,590.00	0.05
300,000	KBC GROUPE FL.R 22-28 21/01A	277,506.00	0.02	600,000	BNP PARIBAS FL.R 23-29 23/02A	609,798.00	0.05
500,000	KBC GROUPE FL.R 23-26 06/06A	503,360.00	0.04	400,000	BNP PARIBAS FL.R 23-31 13/04A	415,460.00	0.03
400,000	KBC GROUPE SA FL.R 20-26 10/09A	379,472.00	0.03	700,000	BNP PARIBAS FL.R 23-32 26/09A	729,155.00	0.06
200,000	KBC GROUPE SA FL.R 20-27 16/06A	186,720.00	0.02	200,000	BNP PARIBAS SA FL.R 18-30 20/11A	194,602.00	0.02
300,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	281,715.00	0.02	300,000	BNP PARIBAS SA FL.R 19-26 04/06A	288,945.00	0.02
300,000	KBC GROUPE SA FL.R 21-31 07/12A	274,305.00	0.02	300,000	BNP PARIBAS SA FL.R 20-27 14/10A	276,921.00	0.02
500,000	KBC GROUPE SA FL.R 23-30 19/04A	516,950.00	0.04	400,000	BNP PARIBAS SA FL.R 20-28 01/09A	359,092.00	0.03
200,000	KBC GROUPE SA FL.R 23-33 25/04A	203,738.00	0.02	600,000	BNP PARIBAS SA FL.R 20-28 19/02A	548,688.00	0.05
200,000	SOLVAY SA FL.R 20-XX 02/03A	191,500.00	0.02	500,000	BNP PARIBAS SA FL.R 20-32 15/01A	458,525.00	0.04
	<b>Croatia</b>	<b>388,806.00</b>	<b>0.03</b>	400,000	BNP PARIBAS SA FL.R 21-30 19/01A	344,288.00	0.03
200,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	176,974.00	0.01	500,000	BNP PARIBAS SA FL.R 21-33 31/08A	433,500.00	0.04
200,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	211,832.00	0.02	700,000	BNP PARIBAS SA FL.R 22-28 25/07A	679,259.00	0.06
	<b>Czech Republic</b>	<b>501,382.00</b>	<b>0.04</b>	700,000	BNP PARIBAS SA FL.R 22-30 11/07A	607,250.00	0.05
300,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	310,395.00	0.03	700,000	BNP PARIBAS SA FL.R 22-32 31/03A	664,447.00	0.06
100,000	CESKA SPORITELNA FL.R 23-28 08/03A	103,368.00	0.01	700,000	BNP PARIBAS SA FL.R 23-32 13/11A	743,372.00	0.06
100,000	CESKA SPORITELNA FL.R 21-28 13/09A	87,619.00	0.01	200,000	BPCE FL.R 23-33 01/06A	211,890.00	0.02
	<b>Denmark</b>	<b>2,863,402.30</b>	<b>0.24</b>	500,000	BPCE FL.R 24-35 11/01A	514,245.00	0.04
100,000	ARBEJDERNES LANDSBA FL.R 24-29 14/03A	100,403.89	0.01	300,000	BPCE ISSUER FL.R 24-36 26/02A	306,363.00	0.03
211,000	DANSKE BANK AS FL.R 21-29 09/06A6A	187,028.29	0.02	300,000	BPCE SA FL.R 22-28 14/01A	274,422.00	0.02
282,000	DANSKE BANK AS FL.R 22-27 17/02A	269,501.76	0.02	200,000	BPCE SA FL.R 22-29 02/03A	184,822.00	0.02
496,000	DANSKE BANK AS FL.R 23-30 21/06A	519,619.52	0.04	400,000	BPCE SA FL.R 23-30 02/03A	415,512.00	0.03
400,000	DANSKE BANK AS FL.R 23-31 10/01A	412,532.00	0.03	300,000	BPCE SA FL.R 23-34 14/06A	320,673.00	0.03
326,000	DANSKE BK FL.R 24-34 14/05A	327,698.46	0.03	700,000	BPCE SA FL.R 23-35 25/01A	722,834.00	0.06
150,000	JYSKE BANK A/S FL.R 21-28 17/02A	136,339.50	0.01	200,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	199,918.00	0.02
212,000	JYSKE BANK DNK FL.R 22-26 11/04A	213,269.88	0.02	500,000	CA ASSURANCES SA FL.R 18-48 29/01A	469,000.00	0.04
100,000	JYSKE BANK DNK FL.R 23-28 26/10A	103,133.00	0.01	400,000	CREDIT AGRICOLE FL.R 16-48 27/09A	407,708.00	0.03
200,000	NYKREDIT FL.R 22-32 29/12A	206,518.00	0.02	700,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	679,273.00	0.06
100,000	SYDBANK A/S FL.R 23-28 06/09A	103,648.00	0.01	400,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	387,444.00	0.03
300,000	SYDBANK AS FL.R 21-26 10/11A	283,710.00	0.02	400,000	CREDIT AGRICOLE SA FL.R 21-29 21/09A	350,120.00	0.03
	<b>Estonia</b>	<b>117,763.80</b>	<b>0.01</b>	500,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	501,789.95	0.04
110,000	AKTSIASELTS LUMINOR FL.R 23-27 08/06A	117,763.80	0.01	400,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	386,000.00	0.03
	<b>Finland</b>	<b>1,516,770.74</b>	<b>0.13</b>	300,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	276,342.00	0.02
470,000	NORDEA BANK ABP FL.R 23-26 06/09A	473,891.60	0.04	500,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	512,675.00	0.04
207,000	NORDEA BANK ABP FL.R 23-34 23/02A	214,042.14	0.02	500,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	525,870.00	0.04
400,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	387,372.00	0.03	200,000	CREDIT LOGEMENT FL.R 21-34 15/02A	174,452.00	0.01
100,000	SAMPO PLC FL.R 19-49 23/05A	94,953.00	0.01	300,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	272,076.00	0.02
400,000	SAMPO PLC FL.R 20-52 03/09A	346,512.00	0.03	200,000	DANONE SA FL.R 21-XX 16/12A	183,694.00	0.02
	<b>France</b>	<b>32,558,435.36</b>	<b>2.70</b>	200,000	ENGIE SA FL.R 19-XX 08/07A	193,250.00	0.02
200,000	ARKEMA FL.R 24-XX 25/03A	201,225.41	0.02	200,000	ENGIE SA FL.R 20-XX 30/11A	177,360.00	0.01
100,000	ARKEMA SA FL.R 20-XX 21/01A	94,723.00	0.01	400,000	ENGIE SA FL.R 21-XX 02/07A	333,508.00	0.03
600,000	AXA FL.R 22-43 10/03A	600,612.00	0.05	400,000	GROUPE DES ASSUR FL.R 21-42 21/04A	329,020.00	0.03
370,000	AXA SA FL.R 14-XX 08/10A	366,688.50	0.03	300,000	LA MONDIALE FL.R 14-XX 17/12A	302,496.00	0.03
574,000	AXA SA FL.R 16-47 06/07A	561,773.80	0.05	300,000	ORANGE SA FL.R 14-26 01/10A	306,000.00	0.03
800,000	AXA SA FL.R 18-49 28/05A	766,704.00	0.06	500,000	ORANGE SA FL.R 19-XX15/04A	491,250.00	0.04
715,000	AXA SA FL.R 21-41 07/04A	596,603.15	0.05	200,000	ORANGE SA FL.R 19-XX 19/03A	185,716.00	0.02
				100,000	ORANGE SA FL.R 20-XX 15/10A	89,074.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ORANGE SA FL.R 21-XX 11/05A	85,999.00	0.01	500,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	483,530.00	0.04
400,000	ORANGE SA FL.R 23-XX 18/04A	416,132.00	0.03	300,000	TALANX AG FL.R 17-47 05/12A	279,477.00	0.02
400,000	ORANGE SA FL.R 4.5 24-99 31/12A	398,928.00	0.03	200,000	TALANX AG FL.R 21-42 01/12A	167,402.00	0.01
300,000	SCOR SE FL.R 15-46 08/06A	292,482.00	0.02	200,000	WUESTENROT WUER FL.R 21-41 10/09A	152,744.00	0.01
200,000	SCOR SE FL.R 16-48 27/05A	198,550.00	0.02		<b>Hong Kong</b>	<b>345,908.00</b>	<b>0.03</b>
100,000	SCOR SE FL.R 20-51 17/09A	80,267.00	0.01	400,000	AIA GROUP LTD FL.R 21-33 09/09A	345,908.00	0.03
300,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	291,351.00	0.02		<b>Hungary</b>	<b>204,208.00</b>	<b>0.02</b>
500,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	453,775.00	0.04	200,000	OTP BANK FL.R 22-26 04/03A	204,208.00	0.02
600,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	568,932.00	0.05		<b>Ireland</b>	<b>4,243,725.76</b>	<b>0.35</b>
500,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	472,375.00	0.04	500,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	498,915.00	0.04
500,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	460,435.00	0.04	400,000	AIB GROUP PLC FL.R 22-28 04/04A	383,380.00	0.03
500,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	436,725.00	0.04	340,000	AIB GROUP PLC FL.R 22-29 16/02A	364,265.80	0.03
200,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	205,930.00	0.02	300,000	AIB GROUP PLC FL.R 23-29 23/07A	309,846.00	0.03
300,000	SOGECAP FL.R 23-44 16/05A	334,752.00	0.03	329,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	339,613.54	0.03
300,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	296,679.00	0.02	382,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	356,314.32	0.03
682,000	TOTALENERGIES SE FL.R 16-XX 06/10A	666,655.00	0.06	250,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	233,790.00	0.02
520,000	TOTALENERGIES SE FL.R 20-XX 04/09A	449,150.00	0.04	509,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	497,125.03	0.04
667,000	TOTALENERGIES SE FL.R 21-XX 25/001A	602,581.14	0.05	166,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	177,586.80	0.01
751,000	TOTALENERGIES SE FL.R 21-XX 25/01A	615,752.41	0.05	382,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	396,111.08	0.03
300,000	TOTALENERGIES SE FL.R 22-XX 17/04A	279,690.00	0.02	397,000	BANK OF IRELAND GRP FL.R 23-31 04/07A	423,309.19	0.04
100,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	94,613.00	0.01	300,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	263,469.00	0.02
400,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	424,272.00	0.04		<b>Italy</b>	<b>13,356,246.99</b>	<b>1.11</b>
	<b>Germany</b>	<b>12,546,204.05</b>	<b>1.04</b>	370,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	370,677.10	0.03
600,000	ALLIANZ SE FL.R 15-45 07/07A	585,504.00	0.05	700,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	728,623.00	0.06
500,000	ALLIANZ SE FL.R 17-47 06/07A	488,035.00	0.04	430,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	443,213.90	0.04
500,000	ALLIANZ SE FL.R 19-49 25/09A	434,805.00	0.04	130,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	132,363.40	0.01
400,000	ALLIANZ SE FL.R 20-50 22/05A	356,396.00	0.03	230,000	CASSA CENTRALE RAIFF FL.R 23-27 16/02A	238,144.30	0.02
700,000	ALLIANZ SE FL.R 22-38 07/09A	714,322.00	0.06	270,000	CREDITO EMILIANO FL.R 23-30 26/03A	283,851.00	0.02
500,000	ALLIANZ SE FL.R 22-52 05/07A	501,730.05	0.04	206,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	192,826.30	0.02
400,000	CMZB FRANCFORT FL.R 23-30 18/01A	418,288.00	0.03	430,000	ENEL FL.R 24-XX 27/05A	426,839.50	0.04
300,000	CMZB FR FL.R 22-28 21/03A	305,811.00	0.03	300,000	ENEL SPA FL.R 18-81 24/11A	290,580.00	0.02
200,000	COMMERZBANK AG FL.R 22-27 14/09A	195,528.00	0.02	232,000	ENEL SPA FL.R 19-80 24/05A	229,369.12	0.02
200,000	COMMERZBANK AG FL.R 23-29 25/03A	209,622.00	0.02	200,000	ENEL SPA FL.R 20-XX 10/03A	186,904.00	0.02
400,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	385,460.00	0.03	500,000	ENEL SPA FL.R 21-XX 08/09A	412,650.00	0.03
800,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	704,256.00	0.06	600,000	ENEL SPA FL.R 21-XX 08/09A	533,502.00	0.04
500,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	505,280.00	0.04	500,000	ENEL SPA FL.R 23-XX 16/07A	527,750.00	0.04
600,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	564,576.00	0.05	300,000	ENEL SPA FL.R 23-XX 16/07A	327,000.00	0.03
700,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	677,999.00	0.06	652,000	ENI SPA FL.R 20-XX 13/01A	631,579.36	0.05
300,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	314,115.00	0.03	700,000	ENI SPA FL.R 20-XX 13/10A	649,250.00	0.05
700,000	DEUTSCHE BANK FL.R 22-30 05/09A	726,992.00	0.06	400,000	ENI SPA FL.R 21-99 31/12A	368,600.00	0.03
400,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	400,136.00	0.03	350,000	ENI SPA FL.R 21-XX 11/05A	308,500.50	0.03
200,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	183,286.00	0.02	100,000	FINECO BANK SPA FL.R 21-27 21/10A	92,196.00	0.01
200,000	DEUTSCHE BOERSE AG FL.R 22-48 23/06A	183,946.00	0.02	200,000	FINECO BANK SPA FL.R 23-29 23/02A	204,876.00	0.02
200,000	HAMBURG COMMERC FL.R 21-26 22/09A	181,072.00	0.02	155,000	ICCREA BANCA FL.R 22-27 20/09A	163,591.65	0.01
200,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	197,286.00	0.02	250,000	ICCREA BANCA FL.R 23-28 20/01A	268,220.00	0.02
400,000	HANNOVER RUECK SE FL.R 19-39 09/10A	343,568.00	0.03	300,000	MEDIOBANCA CREDI FL.R 24-30 04/07A	300,261.00	0.02
300,000	HANNOVER RUECK SE FL.R 20-40 08/07A	260,652.00	0.02	250,000	MEDIOBANCA FL.R 21-28 02/11A	226,630.00	0.02
300,000	HANNOVER RUECK SE FL.R 22-43 26/08A	338,172.00	0.03	294,000	MEDIOBANCA FL.R 22-29 07/02A	304,913.28	0.03
200,000	MERCK KGAA FL.R 19-79 25/06A	186,296.00	0.02	300,000	MEDIOBANCA FL.R 23-28 14/03A	309,492.00	0.03
300,000	MERCK KGAA FL.R 20-80 09/09A	281,988.00	0.02	210,000	MEDIOBANCA FL.R 23-30 01/02A	216,333.60	0.02
500,000	MUENCHENER RUECK FL.R 20-41 26/05A	418,970.00	0.03	200,000	SOC CATTOLICA ASSI FL.R 17-47 14/12A	199,092.00	0.02
500,000	MUENCHENER RUECK FL.R 21-42 26/05A	398,960.00	0.03				



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
450,000 UNICREDIT FL.R 23-29 16/02A	459,238.50	0.04	247,000 JT INTERNATIONAL FIN FL.R 20-83 07/10A	232,599.90	0.02
509,000 UNICREDIT FL.R 23-29 17/01A	530,622.32	0.04	200,000 JT INTL FIN SERV BV FL.R 20-81 07/04A	192,672.00	0.02
450,000 UNICREDIT FL.R 24-31 23/01A	457,159.50	0.04	300,000 NN GROUP NV FL.R 14-XX 15/07A	300,180.00	0.02
562,000 UNICREDIT SPA FL.R 20-26 16/06A	545,005.12	0.05	353,000 NN GROUP NV FL.R 17-48 13/01A	356,201.67	0.03
450,000 UNICREDIT SPA FL.R 20-27 22/07A	433,494.00	0.04	389,000 NN GROUP NV FL.R 22-43 01/03A	404,202.12	0.03
538,000 UNICREDIT SPA FL.R 21-29 05/07A	481,364.74	0.04	400,000 NN GROUP NV FL.R 23-43 03/11A	436,060.00	0.04
500,000 UNICREDIT SPA FL.R 22-28 18/01A	466,510.00	0.04	600,000 RABOBANK FL.R 23-29 25/04A	615,354.00	0.05
397,000 UNICREDIT SPA FL.R 23-30 14/02A	415,023.80	0.03	300,000 REPSOL INTL FINANCE FL.R 20-49 31/12A	294,243.00	0.02
<b>Japan</b>	<b>473,984.00</b>	<b>0.04</b>	100,000 REPSOL INTL FINANCE FL.R 20-XX 11/12A	98,384.00	0.01
200,000 MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	212,114.00	0.02	723,000 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	718,575.24	0.06
300,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	261,870.00	0.02	652,000 VOLKSWAGEN INTL FIN FL.R 15-30 20/03A	582,816.28	0.05
<b>Luxembourg</b>	<b>807,302.00</b>	<b>0.07</b>	700,000 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	668,535.00	0.06
400,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	190,668.00	0.02	500,000 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	486,715.00	0.04
400,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	255,708.00	0.02	600,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	555,960.00	0.05
200,000 HELVETIA EUROPE FL.R 20-41 30/06A	176,608.00	0.01	600,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	589,074.00	0.05
200,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	184,318.00	0.02	700,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	642,614.00	0.05
<b>Malta</b>	<b>178,709.94</b>	<b>0.01</b>	400,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	377,192.00	0.03
163,000 BANK OF VALLETTA PLC FL.R 22-27 06/12A	178,709.94	0.01	400,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	434,956.00	0.04
<b>Netherlands</b>	<b>22,245,801.35</b>	<b>1.85</b>	400,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	451,428.00	0.04
500,000 ABN AMRO BANK NV FL.R 22-33 22/02A	513,460.00	0.04	<b>Norway</b>	<b>2,165,586.66</b>	<b>0.18</b>
200,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	177,524.00	0.01	561,000 DNB BANK ASA FL.R 22-27 21/09A-27	555,507.81	0.05
100,000 ARGENTUM NETHERLANDS FL.R 19-49 19/02A	94,664.00	0.01	427,000 DNB BANK ASA FL.R 23-27 16/02A	426,573.00	0.04
300,000 ARGENTUM NETHLD FL.R 15-XX 16/06A	297,927.00	0.02	500,000 DNB BANK ASA FL.R 23-28 19/07A	513,635.00	0.04
400,000 ARGENTUM NETHLD FL.R 16-46 01/10A	394,364.00	0.03	400,000 DNB BANK ASA FL.R 23-29 14/03A	408,300.00	0.03
343,000 ASR NEDERLAND NV FL.R 15-45 29/09A	346,803.87	0.03	195,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	180,341.85	0.01
200,000 ASR NEDERLAND NV FL.R 19-49 02/05A	188,552.00	0.02	100,000 STOREBRAND LIVSFORSI FL.R 21-51 31/03A	81,229.00	0.01
500,000 ASR NEDERLAND NV FL.R 22-43 07/12A	576,670.00	0.05	<b>Poland</b>	<b>215,679.98</b>	<b>0.02</b>
200,000 ATHORA NETHERLANDS FL.R 22-32 31/08A	195,990.00	0.02	211,000 BANK POLSKA KA OPIE FL.R 23-27 23/11A	215,679.98	0.02
400,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	368,712.00	0.03	<b>Portugal</b>	<b>282,856.00</b>	<b>0.02</b>
500,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	459,775.00	0.04	200,000 BC PORTUGUES FL.R 21-28 07/04A	188,100.00	0.02
379,000 CTP NV FL.R 21-27 18/02A	345,757.91	0.03	100,000 COMPANHIA DE SEGUROS FL.R 21-31 04/06A	94,756.00	0.01
332,000 ELM BV FL.R 15-XX 01/09A	322,448.36	0.03	<b>Romania</b>	<b>419,932.00</b>	<b>0.03</b>
300,000 ELM BV FL.R 16-XX 19/05A	299,646.00	0.02	300,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	315,741.00	0.03
200,000 ELM BV FL.R 17-47 29/09A	191,780.00	0.02	100,000 RAIFFEISEN BANK FL.R 23-27 12/10A	104,191.00	0.01
200,000 ELM BV FL.R 20-XX 03/09A	197,000.00	0.02	<b>Slovakia</b>	<b>103,015.00</b>	<b>0.01</b>
700,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	626,598.00	0.05	100,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	103,015.00	0.01
800,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	761,280.00	0.06	<b>Slovenia</b>	<b>210,736.00</b>	<b>0.02</b>
400,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	367,668.00	0.03	200,000 NOVA LJUBLJANSKA BANKA FL.R 23-27 27/06A	210,736.00	0.02
500,000 IBERDROLA INTL BV FL.R 21-XX 09/02A12A	429,210.00	0.04	<b>Spain</b>	<b>18,432,405.05</b>	<b>1.53</b>
600,000 ING GROEP NV FL.R 20-29 18/02A	526,272.00	0.04	100,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	92,522.00	0.01
700,000 ING GROEP NV FL.R 24-29 12/08A	704,368.00	0.06	300,000 ABANCA CORP BANCA FL.R 23-26 18/05A	304,215.00	0.03
600,000 ING GROEP NV FL.R 24-35 12/02A	612,600.00	0.05	300,000 ABANCA CORP BANCA FL.R 23-30 02/04A	322,572.00	0.03
400,000 ING GROUP NV FL.R 18-30 22/03A	390,696.00	0.03	300,000 ABANCA CORP BANCARIA FL.R 22-28 14/09A	312,093.00	0.03
400,000 ING GROUP NV FL.R 19-30 13/11A	379,524.00	0.03	600,000 BANCO DE BADELL FL.R 23-29 07/02A	623,544.00	0.05
600,000 ING GROUP NV FL.R 20-31 26/05A	575,838.00	0.05	400,000 BANCO DE BADELL FL.R 23-29 07/06A	419,832.00	0.03
800,000 ING GROUP NV FL.R 21-28 29/09A	714,392.00	0.06	200,000 BANCO DE BADELL FL.R 24-30 13/09A	202,080.00	0.02
400,000 ING GROUP NV FL.R 21-32 16/11A	359,636.00	0.03	200,000 BANCO DE SABADELL FL.R 22-26 08/09A	203,946.00	0.02
700,000 ING GROUP NV FL.R 22-26 23/05A	686,518.00	0.06	400,000 BANCO DE SABADELL FL.R 22-28 10/11A	419,084.00	0.03
900,000 ING GROUP NV FL.R 22-27 16/02A	858,609.00	0.07	200,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	190,536.00	0.02
400,000 ING GROUP NV FL.R 22-33 14/11A	444,408.00	0.04	100,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	91,361.00	0.01
400,000 ING GROUP NV FL.R 22-33 24/08A	399,348.00	0.03			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	BANCO DE SABADELL SA FL.R 22-26 24/03A	394,952.00	0.03	500,000	UBS GROUP AG FL.R 22-30 15/06A	486,500.00	0.04
400,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	421,508.00	0.03	533,000	UBS GROUP AG FL.R 23-28 17/03A	546,442.26	0.05
300,000	BANCO DE SABADELL SA FL.R 24-30 15/01A	304,386.00	0.03	509,000	UBS GROUP AG FL.R 23-31 11/01A	524,499.05	0.04
500,000	BANCO SANTANDER ALL FL.R 24-30 09/01A	498,035.00	0.04	505,000	UBS GROUP AG FL.R 23-32 17/03A	531,876.10	0.04
600,000	BANCO SANTANDER ALL FL.R 24-34 22/04A	612,468.00	0.05	600,000	UBS GROUP INC FL.R 21-26 03/11A	566,580.00	0.05
400,000	BANCO SANTANDER SA FL.R 21-29 24/06A	355,052.00	0.03				
700,000	BANCO SANTANDER SA FL.R 22-26 27/09A	698,334.00	0.06		<b>United Kingdom</b>	<b>18,478,187.47</b>	<b>1.53</b>
700,000	BANCO SANTANDER SA FL.R 23-33 23/08A	735,245.00	0.06	600,000	BARCLAYS PLC FL.R 21-32 12/05A	493,884.00	0.04
200,000	BANKINTER SA FL.R 21-32 23/12A	180,768.00	0.01	400,000	BARCLAYS PLC FL.R 22-27 31/01A	393,804.00	0.03
500,000	BBVA FL.R 23-26 10/05A	501,300.05	0.04	539,000	BARCLAYS PLC FL.R 22-28 28/01A	498,569.61	0.04
800,000	BBVA FL.R 24-36 08/02A	806,800.00	0.07	622,000	BARCLAYS PLC FL.R 22-34 29/01A	672,238.94	0.06
500,000	BBVA SA FL.R 21-27 24/03A	466,720.00	0.04	779,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	743,228.32	0.06
500,000	BBVA SA FL.R 23-31 13/01A	522,145.00	0.04	1,100,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	1,070,960.00	0.09
600,000	CAIXABANK FL.R 24-32 09/02A	609,360.00	0.05	150,000	HBOS EMTN SUB FL.R 05-30 18/03A	149,532.00	0.01
600,000	CAIXABANK SA FL.R 18-30 17/04A	585,054.00	0.05	646,000	HSBC FL.R 23-28 10/03A	665,289.56	0.06
600,000	CAIXABANK SA FL.R 20-26 10/07A	577,428.00	0.05	605,000	HSBC FL.R 23-32 10/03A	638,668.25	0.05
400,000	CAIXABANK SA FL.R 20-26 18/11A11A	378,576.00	0.03	100,000	HSBC FL.R 24-35 22/03A	101,027.00	0.01
400,000	CAIXABANK SA FL.R 21-31 18/03A	374,576.00	0.03	509,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	482,150.25	0.04
500,000	CAIXABANK SA FL.R 22-26 13/04A	488,695.00	0.04	300,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	252,096.00	0.02
500,000	CAIXABANK SA FL.R 22-28 21/01A	463,445.00	0.04	600,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	527,370.00	0.04
400,000	CAIXABANK SA FL.R 22-30 14/11A	432,588.00	0.04	1,137,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,119,751.71	0.09
300,000	CAIXABANK SA FL.R 22-33 23/02A	317,877.00	0.03	650,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	694,388.50	0.06
500,000	CAIXABANK SA FL.R 23-27 16/05A	508,140.00	0.04	894,000	HSBC HOLDINGS PLC FL.R 23-33 23/05A	953,263.26	0.08
600,000	CAIXABANK SA FL.R 23-29 19/07A	628,338.00	0.05	100,000	INVESTEC BANK PLC FL.R 21-27 17/02A	93,472.00	0.01
300,000	CAIXABANK SA FL.R 23-34 19/07A	324,456.00	0.03	110,000	INVESTEC BANK PLC FL.R 22-26 11/08A	105,415.20	0.01
200,000	IBERCAJA FL.R 23-27 07/06A	207,198.00	0.02	700,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	697,795.00	0.06
300,000	IBERCAJA FL.R 24-28 30/07A	304,524.00	0.03	504,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	491,989.68	0.04
400,000	IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	360,248.00	0.03	280,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	289,004.80	0.02
500,000	IBERDROLA FINANZAS FL.R 23-XX 25/07A	506,600.00	0.04	660,000	LLOYDS BANKING GROUP FL.R 23-31 21/09A	694,683.00	0.06
200,000	KUTXABANK FL.R 23-28 01/02A	202,460.00	0.02	326,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	318,889.94	0.03
200,000	KUTXABANK SA FL.R 21-27 14/10A	184,344.00	0.02	182,000	NATWEST GROUP FL.R 23-28 14/03A	187,361.72	0.02
300,000	MAPFRE FL.R 17-27 31/03A	299,541.00	0.02	488,000	NATWEST GROUP PLC FL.R 18-26 02/03A	478,586.48	0.04
200,000	MAPFRE FL.R 18-48 07/09A	196,330.00	0.02	377,000	NATWEST GROUP PLC FL.R 21-30 26/02A	329,090.84	0.03
200,000	RED ELECTRICA FL.R 23-XX 07/08A	203,900.00	0.02	300,000	NATWEST GROUP PLC FL.R 21-32 14/09A	268,560.00	0.02
300,000	UNICAJA BANCO SA FL.R 21-26 01/12A	286,230.00	0.02	517,000	NATWEST GROUP PLC FL.R 22-28 06/09A	525,328.87	0.04
300,000	UNICAJA BANCO SA FL.R 23-29 21/02A	312,999.00	0.03	469,000	NATWEST GROUP PLC FL.R 23-29 16/02A	486,568.74	0.04
	<b>Sweden</b>	<b>1,467,349.23</b>	<b>0.12</b>	295,000	NATWEST GROUP PLC FL.R 23-34 28/02A	311,289.90	0.03
230,000	SKANDINAVISKA ENSKI FL.R 24-34 27/11A	232,251.70	0.02	345,000	SANTANDER UK GROUP FL.R 21-29 13/09A	301,533.45	0.03
300,000	SWEDBANK AB FL.R 21-27 20/05A	279,144.00	0.02	300,000	SANTANDER UK GROUP FL.R 22-28 25/08A	298,590.00	0.02
311,000	SWEDBANK AB FL.R 22-32 23/08A	304,105.13	0.03	100,000	SSE PLC FL.R 20-XX 14/07A	95,494.00	0.01
180,000	TELIA COMPANY AB FL.R 20-81 11/02A	169,178.40	0.01	400,000	SSE PLC FL.R 22-XX 21/04A	390,152.00	0.03
200,000	TELIA COMPANY AB FL.R 22-82 21/12A	201,882.00	0.02	200,000	STANDARD CHARTERED FL.R 17-27 03/10A	189,494.00	0.02
300,000	TELIA COMPANY AB FL.R 22-83 30/06A	280,788.00	0.02	134,000	STANDARD CHARTERED FL.R 20-28 16/01A	123,653.86	0.01
	<b>Switzerland</b>	<b>8,428,437.31</b>	<b>0.70</b>	470,000	STANDARD CHARTERED FL.R 20-30 09/06A	457,930.40	0.04
760,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	714,749.60	0.06	290,000	STANDARD CHARTERED FL.R 21-29 17/11A	254,419.90	0.02
911,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	903,274.72	0.07	499,000	STANDARD CHARTERED FL.R 23-31 10/05A	525,451.99	0.04
550,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	505,048.50	0.04	542,000	STANDARD CHARTERED FL.R 24-32 04/03A	547,230.30	0.05
1,002,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	975,797.70	0.08	400,000	SWISS RE FINANCE UK FL.R 20-52 04/06A	354,484.00	0.03
1,434,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,636,724.58	0.14	200,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	205,496.00	0.02
688,000	CREDIT SUISSE GROUP FL.R 22-32 02/04A	645,928.80	0.05				
400,000	UBS GROUP AG FL.R 22-27 15/06A	391,016.00	0.03		<b>United States of America</b>	<b>21,708,726.29</b>	<b>1.80</b>
				500,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	481,130.00	0.04
				800,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	755,872.00	0.06

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
634,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	613,794.42	0.05		<b>Denmark</b>	<b>1,020,718.56</b>	<b>0.08</b>
400,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	354,536.00	0.03	200,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	192,672.00	0.02
655,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	589,912.65	0.05	300,000	DANSKE BANK AS 4.5 23-28 09/11A	307,362.00	0.03
500,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	502,360.00	0.04	300,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	300,843.00	0.02
550,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	457,292.00	0.04	213,000	PANDORA 4.5 23-28 10/04A	219,841.56	0.02
696,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	630,123.60	0.05		<b>Finland</b>	<b>1,891,789.85</b>	<b>0.16</b>
700,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	592,347.00	0.05	200,000	BALDER FINLAND OYJ 1 21-29 20/01A	162,888.00	0.01
840,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	817,622.40	0.07	100,000	KOJAMO PLC 2 22-26 31/03A	95,913.00	0.01
840,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	793,086.00	0.07	461,000	NORDEA BKP 3.625 24-34 15/03A	462,272.41	0.04
714,000	CITIGROUP INC FL.R 18-26 24/07A	693,508.20	0.06	320,000	OP CORPORATE BANK 4.0 23-28 13/06A	328,992.00	0.03
700,000	CITIGROUP INC FL.R 19-27 08/10A	648,382.00	0.05	222,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	195,364.44	0.02
814,000	CITIGROUP INC FL.R 20-25 06/07A	788,896.24	0.07	200,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	184,144.00	0.02
505,000	CITIGROUP INC FL.R 22-28 22/09A	508,595.60	0.04	198,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	202,455.00	0.02
500,000	CITIGROUP INC FL.R 22-33 22/09A	518,160.00	0.04	300,000	UPM KYMMENE CORP 0.125 20-28 19/11A	259,761.00	0.02
750,000	JPM CHASE FL.R 24-34 21/03A	760,935.00	0.06		<b>France</b>	<b>8,396,909.04</b>	<b>0.70</b>
550,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	463,298.00	0.04	400,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	393,832.00	0.03
1,047,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	989,655.81	0.08	500,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	506,880.00	0.04
600,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	561,780.00	0.05	600,000	BPCE 1.00 22-32 14/01A	493,710.00	0.04
882,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	840,202.02	0.07	700,000	CA 3.75 24-34 22/01A	715,456.00	0.06
750,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	647,580.00	0.05	400,000	COFIROUTE SA 1.125 17-27 13/10A	373,364.00	0.03
756,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	691,740.00	0.06	200,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	175,004.00	0.01
1,218,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	1,137,149.16	0.09	300,000	DANONE SA 0.52 21-30 09/11A	252,393.00	0.02
1,042,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	1,101,998.36	0.09	200,000	EDENRED SA 3.625 23-31 13/06A	201,738.00	0.02
505,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	525,901.95	0.04	100,000	ENGIE SA 1.375 20-25 27/03A	97,813.00	0.01
780,000	MORGAN STANLEY CAP FL.R 22-32 07/05A	750,180.60	0.06	500,000	ENGIE SA 3.875 23-31 06/01A	511,495.00	0.04
367,000	MORGAN STANLEY FL.R 17-26 23/10A	353,677.90	0.03	100,000	IMERYS 1.875 16-28 31/03A	92,542.00	0.01
787,000	MORGAN STANLEY FL.R 20-29 26/10A	686,681.11	0.06	500,000	KERING 3.625 23-31 05/09A	509,405.00	0.04
787,000	MORGAN STANLEY FL.R 22-34 25/01A	871,327.05	0.07	400,000	KERING FINANCE 3.625 24-36 11/03A	401,708.04	0.03
945,000	MORGAN STANLEY FL.R 23-29 03/03A	979,709.85	0.08	400,000	KERING SA 3.625 23-27 05/09A	404,324.00	0.03
659,000	WELLS FARGO CO FL.R 20-30 04/05A	601,291.37	0.05	100,000	LEGRAND SA 1 18-26 06/03A	95,970.00	0.01
	<b>Other transferable securities</b>	<b>49,597,378.70</b>	<b>4.12</b>	400,000	L OREAL S A 3.375 23-27 23/01A	403,048.00	0.03
	<b>Bonds</b>	<b>36,378,222.25</b>	<b>3.02</b>	300,000	L OREAL S A 3.375 23-29 23/11A	307,005.00	0.03
	<b>Australia</b>	<b>1,377,175.50</b>	<b>0.11</b>	200,000	PSA BANQUE FRANCE 4.0 23-27 21/01A	202,216.00	0.02
300,000	APTA INFRASTRUCTURE 0.75 21-29 15/03A	261,360.00	0.02	200,000	SCHNEIDER ELECTRIC 3.5 23-33 12/06A	206,926.00	0.02
300,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	288,465.00	0.02	300,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	298,737.00	0.02
150,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	133,624.50	0.01	300,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	279,777.00	0.02
200,000	TOYOTA FINANCE 0.4400 22-28 13/01A	179,852.00	0.01	300,000	SUEZ SA 4.625 22-28 03/11A	313,302.00	0.03
300,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	281,649.00	0.02	400,000	TELEPERFORMANCE 5.2500 23-28 22/11A	411,016.00	0.03
250,000	WESTPAC BANKING CORP 0.875 16-27 17/04A	232,225.00	0.02	100,000	TIKEHAU CAPITA 6.625 23-30 14/03A	111,248.00	0.01
	<b>Austria</b>	<b>43,609.95</b>	<b>0.00</b>	400,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	352,348.00	0.03
45,000	BOREALIS AG 1.7500 18-25 10/12A	43,609.95	0.00	150,000	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	123,468.00	0.01
	<b>Belgium</b>	<b>795,311.00</b>	<b>0.07</b>	200,000	WENDEL SE 1.375 22-34 18/01A	162,184.00	0.01
200,000	ARGENTA BANQUE D'EPA 1 20-26 13/10A	191,636.00	0.02		<b>Germany</b>	<b>1,207,172.60</b>	<b>0.10</b>
500,000	ELIA TRANSMISSION BE 3.75 24-36 15/01A	505,775.00	0.04	200,000	AAREAL BANK AG 0.75 22-28 18/04A	167,474.00	0.01
100,000	GBL SA 1.875 18-25 19/06A	97,900.00	0.01	100,000	AAREAL BANK AG 4.5 22-25 25/07A	99,205.00	0.01
	<b>Canada</b>	<b>221,303.70</b>	<b>0.02</b>	200,000	COMMERZBK 1.5 18-28 28/08A	187,308.00	0.02
230,000	GREAT WEST LIFE CO 1.75 16-26 07/12A	221,303.70	0.02	200,000	HENKEL AG CO KGAA 0.5 21-32 17/11A	163,942.00	0.01
	<b>Czech Republic</b>	<b>178,958.00</b>	<b>0.01</b>	300,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	300,879.03	0.02
200,000	RAIFFEISENBANK AS 1 21-28 09/06A	178,958.00	0.01	299,000	VOLKSWAGEN FIN 2.2500 19-27 01/10A	288,364.57	0.02
					<b>Ireland</b>	<b>180,381.60</b>	<b>0.01</b>
				210,000	ATLAS COPCO AB 0.125 19-29 03/09A	180,381.60	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Italy</b>	<b>569,248.00</b>	<b>0.05</b>			
400,000 ASS GENERALI 3.547 24-34 15/01A	396,556.00	0.03	200,000 INVESTOR AB 2.75 22-32 10/06A	193,472.00	0.02
200,000 TERNA SPA 0.375 21-29 23/06A	172,692.00	0.01	400,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	350,916.00	0.03
<b>Japan</b>	<b>569,841.00</b>	<b>0.05</b>	200,000 SKF AB 1.2500 18-25 17/09A	193,066.00	0.02
300,000 ASAHI GROUP HOLDINGS 1.151 17-25 19/09A	289,248.00	0.02	429,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	436,005.57	0.04
300,000 NIDEC CORP 0.046 21-26 30/03A	280,593.00	0.02	280,000 SWEDBANK AB 4.375 23-30 05/09A	292,098.80	0.02
<b>Luxembourg</b>	<b>655,258.90</b>	<b>0.05</b>	360,000 VOLVO TREASURY AB 3.875 23-26 29/08A	363,401.96	0.03
200,000 CZECH GAS NETWORKS I 0.875 21-31 31/03A	163,004.00	0.01	<b>Switzerland</b>	<b>462,365.00</b>	<b>0.04</b>
315,000 NESTLE FINANCE INT 3.25 22-31 15/01A	319,932.90	0.03	500,000 GIVAUDAN AG 2 18-30 17/09A	462,365.00	0.04
200,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	172,322.00	0.01	<b>United Kingdom</b>	<b>3,008,016.11</b>	<b>0.25</b>
<b>Netherlands</b>	<b>7,370,756.28</b>	<b>0.61</b>	230,000 AMCOR UK FINANCE PLC 1.125 20-27 23/06A	213,389.40	0.02
220,000 ABB FINANCE BV 3.125 24-29 15/01A	220,618.20	0.02	100,000 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	85,800.00	0.01
330,000 ABB FINANCE BV 3.375 24-34 15/01A	331,494.93	0.03	200,000 BRAMBLES FINANCE 4.25 23-31 22/03A	209,664.00	0.02
500,000 ABN AMRO BANK NV 1 21-33 02/06A	416,725.00	0.03	500,000 BRITISH TELECOM 4.25 23-33 06/01A	520,940.00	0.04
230,000 ADOLF WURTH GMBH 1 18-25 26/05A	223,141.40	0.02	273,000 BUPA FINANCE 5.0 23-30 12/10A	289,177.98	0.02
400,000 ALLIANZ FIN.II 0.875 19-26 15/01A	383,700.00	0.03	279,000 OMNICO FINANCE 3.7 24-32 06/03A	280,367.10	0.02
407,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	418,884.40	0.03	265,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	278,260.60	0.02
138,000 CITYCON TREASURY BV 6.5 24-29 06/03A	140,054.82	0.01	300,000 SSE PLC 0.875 17-25 06/09A	288,678.00	0.02
200,000 COMPASS FINANCE 3.0 22-30 08/03A	197,696.00	0.02	400,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	368,960.00	0.03
100,000 CTP NV 1.25 21-29 21/06A	86,108.00	0.01	300,000 WPP FINANCE 2013 3.625 24-29 12/09A	300,429.03	0.02
289,000 DAIMLER INTL FI 1.5000 18-27 09/02A	276,263.77	0.02	180,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	172,350.00	0.01
300,000 DANFOSS FINANCE II B 4.125 23-29 02/12A	308,865.00	0.03	<b>United States of America</b>	<b>3,937,971.08</b>	<b>0.33</b>
389,000 HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	272,323.34	0.02	400,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	405,204.00	0.03
200,000 MADRILENA RED DE GAS 2.25 17-29 11/04A	177,774.00	0.01	100,000 ATHENE GLOBAL FUNDIN 1.125 20-25 02/09A	96,241.00	0.01
450,000 MERCEDES BENZ INTL 3.25 24-32 10/01A	449,068.50	0.04	184,000 BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	169,208.24	0.01
200,000 POSTNL NV 0.625 19-26 23/09A	184,672.00	0.02	313,000 CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	313,907.70	0.03
100,000 PROSUS NV 2.085 22-30 19/01A	86,783.00	0.01	400,000 CARRIER GLOBAL CORPORATION	424,508.00	0.04
600,000 RABOBANK 3.913 23-26 03/11A	609,252.00	0.05	245,000 CHUBB INA HOLDINGS 1.4 19-31 15/06A	214,411.75	0.02
400,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	400,972.00	0.03	254,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	234,960.16	0.02
600,000 THERMO FISCHER 1.125 21-33 18/10A	496,554.00	0.04	300,000 MARSH AND MCLENNA 1.9790 19-30 21/03A	279,663.00	0.02
400,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	397,588.00	0.03	300,000 METROPOLITAN LIFE 3.750 23-31 07/12A	308,826.00	0.03
300,000 UNILEVER NV 1.375 18-30 04/09A	271,092.00	0.02	200,000 METROPOLITAN LIFE GL 3.625 24-34 26/03A	202,710.00	0.02
300,000 VITERRA FIN BV 0.375 21-25 24/09A 24/09A	284,277.00	0.02	200,000 PPG INDUSTRIES 1.875 22-25 01/06A	195,626.00	0.02
300,000 VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	267,450.00	0.02	407,000 TAPESTRY INC 5.875 23-31 27/11A	433,894.56	0.04
276,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	276,460.92	0.02	743,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	658,810.67	0.05
200,000 WPC EUROBOND BV 2.2500 18-26 09/04A	192,938.00	0.02	<b>Floating rate notes</b>	<b>13,219,156.45</b>	<b>1.10</b>
<b>New Zealand</b>	<b>324,625.63</b>	<b>0.03</b>	<b>Austria</b>	<b>410,212.00</b>	<b>0.03</b>
373,000 ASB FINANCE LTD 0.25 21-28 08/09A	324,625.63	0.03	200,000 BAWAG GROUP FL.R 23-34 24/02A	210,332.00	0.02
<b>Norway</b>	<b>209,661.34</b>	<b>0.02</b>	200,000 VOLKSBANK WIEN AG FL.R 24-34 21/06A	199,880.00	0.02
238,000 SPAREBANK 1 SMN 0.01 21-28 18/02A	209,661.34	0.02	<b>Belgium</b>	<b>597,364.00</b>	<b>0.05</b>
<b>Portugal</b>	<b>207,160.00</b>	<b>0.02</b>	100,000 ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	90,539.00	0.01
200,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	207,160.00	0.02	500,000 KBC GROUPE SA FL.R 24-35 17/04A	506,825.00	0.04
<b>Spain</b>	<b>1,628,628.98</b>	<b>0.14</b>	<b>Denmark</b>	<b>1,059,009.18</b>	<b>0.09</b>
200,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	209,950.00	0.02	329,000 DANSKE BANK AS FL.R 24-32 09/01Q	329,799.47	0.03
800,000 BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	815,744.00	0.07	300,000 JYSKE BANK DNK FL.R 21-26 02/09A	283,728.00	0.02
200,000 BBVA 3.5 24-31 26/03A	201,101.98	0.02	217,000 JYSKE BANK DNK FL.R 23-29 10/11A	224,766.43	0.02
200,000 MERLIN PROPERTIES 1.375 21-30 01/06A	172,456.00	0.01	216,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	220,715.28	0.02
300,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	229,377.00	0.02	<b>Estonia</b>	<b>94,248.00</b>	<b>0.01</b>
<b>Sweden</b>	<b>2,121,360.13</b>	<b>0.18</b>	100,000 AKTSIASELTS LUMINOR FLR 21-26 23/09A	94,248.00	0.01
308,000 FASTIGHETS AB BALDER 1.875 17-26 23/01A	292,399.80	0.02	<b>France</b>	<b>2,289,308.00</b>	<b>0.19</b>
			700,000 BPCE ISSUER FL.R 24-33 08/03A	711,130.00	0.06

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
500,000	SG FL.R 23-29 28/09A	519,645.00	0.04
600,000	SG FL.R 23-31 21/11A	630,198.00	0.05
500,000	TOTALENERGIES SE FL.R 22-99 31/12A	428,335.00	0.04
	<b>Germany</b>	<b>1,779,667.93</b>	<b>0.15</b>
500,000	ALLIANZ SE FL.R 23-53 25/07A	556,410.00	0.05
500,000	ALLIANZ SE FL.R 24-54 26/07A	521,760.00	0.04
700,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	701,497.93	0.06
	<b>Hungary</b>	<b>749,520.00</b>	<b>0.06</b>
340,000	OTP BANK FL.R 23-27 05/10A	349,452.00	0.03
400,000	OTP BANK FL.R 24-29 31/01A	400,068.00	0.03
	<b>Ireland</b>	<b>345,651.20</b>	<b>0.03</b>
320,000	AIB GROUP PLC FL.R 23-31 23/10A	345,651.20	0.03
	<b>Italy</b>	<b>218,987.72</b>	<b>0.02</b>
217,000	ICCREA BANCA FL.R 24-30 05/02A	218,987.72	0.02
	<b>Netherlands</b>	<b>2,236,333.62</b>	<b>0.19</b>
200,000	ACHMEA BV FL.R 23-43 26/12A	222,462.00	0.02
200,000	ASR NEDERLAND NV FL.R 24-XX 31/12S	200,300.33	0.02
400,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	397,984.00	0.03
800,000	ING GROEP NV FL.R 23-34 23/05A	861,528.00	0.07
200,000	ING GROEP NV FL.R 23-35 20/02A	205,996.00	0.02
346,000	NN GROUP NV FL.R 24-XX 12/03S	348,063.29	0.03
	<b>Norway</b>	<b>818,806.02</b>	<b>0.07</b>
276,000	DNB BANK A FL.R 23-29 01/11A	287,732.76	0.02
354,000	DNB BANK ASA FL.R 22-26 31/05A	345,606.66	0.03
180,000	DNB BANK ASA FL.R 23-33 13/09A	185,466.60	0.02
	<b>Slovenia</b>	<b>102,680.00</b>	<b>0.01</b>
100,000	NOVA KREDITNA BANKA FL.R 23-26 29/06U	102,680.00	0.01
	<b>Spain</b>	<b>1,364,223.00</b>	<b>0.11</b>
200,000	BANKINTER SA FL.R 23-30 03/05A	207,152.00	0.02
300,000	BBVA SA FL.R 23-33 15/09A	315,783.00	0.03
600,000	CAIXABANK SA FL.R 23-34 30/05A	637,518.00	0.05
200,000	KUTXABANK FL.R 23-27 15/06A	203,770.00	0.02
	<b>Sweden</b>	<b>564,528.50</b>	<b>0.05</b>
200,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	206,108.00	0.02
345,000	SVENSKA HANDELSBANK FL.R 23-34 16/08A	358,420.50	0.03
	<b>United Kingdom</b>	<b>406,932.48</b>	<b>0.03</b>
219,000	LLOYDS BANK GROUP FL.R 24-34 05/04A	217,777.98	0.02
190,000	LLOYDS BANKING GROUP FL.R 20-30 16/03A	189,154.50	0.02
	<b>United States of America</b>	<b>181,684.80</b>	<b>0.02</b>
180,000	MORGAN STANLEY FL.R 24-30 21/03A	181,684.80	0.02
	<b>Unknown trading mode</b>	<b>299,568.00</b>	<b>0.02</b>
	<b>Bonds</b>	<b>299,568.00</b>	<b>0.02</b>
	<b>Spain</b>	<b>299,568.00</b>	<b>0.02</b>
300,000	IBERDROLA FINANZAS 3.125 22-28 22/11A	299,568.00	0.02
	<b>Total securities portfolio</b>	<b>1,191,879,678.66</b>	<b>98.89</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>187,440,279.35</b>	<b>59.94</b>	<b>Money market instruments</b>	<b>122,660,126.17</b>	<b>39.22</b>
<b>Bonds</b>	<b>187,440,279.35</b>	<b>59.94</b>	<b>Treasury market</b>	<b>122,660,126.17</b>	<b>39.22</b>
<b>Austria</b>	<b>7,314,203.59</b>	<b>2.34</b>	<b>Austria</b>	<b>1,245,086.38</b>	<b>0.40</b>
3,714,000 AUSTRIA 0 19-24 15/07A	3,672,744.89	1.17	1,258,000 AUSTRIAN T-BILL ZCP 250424	1,245,086.38	0.40
3,681,000 AUSTRIA 1.65 14-24 21/10A	3,641,458.70	1.16	<b>Belgium</b>	<b>4,598,805.30</b>	<b>1.47</b>
<b>Belgium</b>	<b>8,531,642.00</b>	<b>2.73</b>	2,252,400 BELGIUM TREAS BILL ZCP 090524	2,221,210.04	0.71
3,994,000 BELGIUM 0.50 17-24 22/10A	3,928,094.20	1.26	1,036,000 BELG TREA BILL ZCP 09-01-25	1,004,099.62	0.32
4,617,400 BELGIUM 2.60 14-24 22/06A	4,603,547.80	1.47	1,405,600 BELG TREA BILL ZCP 11-07-24	1,373,495.64	0.44
<b>Finland</b>	<b>2,804,659.48</b>	<b>0.90</b>	<b>Finland</b>	<b>4,959,729.69</b>	<b>1.59</b>
1,260,000 FINLAND 0 19-24 15/09A	1,238,995.80	0.40	1,743,000 FINLAND TBILL ZCP 13-08-24	1,705,349.88	0.55
1,568,000 FINLAND 2.00 14-24 15/04A	1,565,663.68	0.50	800,000 FINLAND TBILL ZCP 13-11-24	778,938.23	0.25
<b>France</b>	<b>29,025,439.90</b>	<b>9.28</b>	1,585,000 FINLAND TBILL ZCP 14-05-24	1,556,849.92	0.50
6,800,000 FRANCE 0.00 22-25 25/02A	6,593,456.80	2.11	941,000 FINLAND TBILL ZCP 15-10-24	918,591.66	0.29
11,219,600 FRANCE 1.75 13-24 25/11A	11,085,525.78	3.54	<b>France</b>	<b>35,077,865.24</b>	<b>11.22</b>
11,376,400 FRANCE 2.25 13-24 25/05A	11,346,457.32	3.63	2,575,800 0473820FRENCH R ZCP 020524	2,547,064.22	0.81
<b>Germany</b>	<b>49,001,880.40</b>	<b>15.67</b>	2,464,600 0473820FRENCH R ZCP 040924	2,394,698.09	0.77
6,503,400 GERMANY 0.00 19-24 18/10A	6,377,754.31	2.04	2,855,300 0473820FRENCH R ZCP 070824	2,779,721.36	0.89
4,916,700 GERMANY 0.2 22-24 14/06A	4,881,742.26	1.56	3,007,800 0473820FRENCH R ZCP 120624	2,946,038.67	0.94
4,915,700 GERMANY 0.4 22-24 13/09A	4,844,279.80	1.55	2,108,000 FRANCE TREASURY BILL ZCP 021024	2,047,947.04	0.65
8,815,000 GERMANY 0.5 15-25 15/02A	8,600,354.75	2.75	2,205,900 FRANCE TREASURY BILL ZCP 040424	2,183,275.42	0.70
6,793,600 GERMANY 0 19-24 05/04A	6,790,814.62	2.17	2,023,100 FRANCE TREASURY BILL ZCP 240724	1,991,881.98	0.64
6,503,400 GERMANY 1.00 14-24 15/08A	6,439,653.67	2.06	2,650,100 FRANCE TREASURY BILL ZCP 301024	2,571,941.56	0.82
6,503,400 GERMANY 1.50 14-24 15/05A	6,485,281.53	2.07	3,382,900 FRAN TREA BILL BTF ZCP 10-07-24	3,302,483.23	1.06
4,623,500 GERMANY 2.20 22-24 12/12A	4,581,999.46	1.47	2,403,700 FRAN TREA BILL BTF ZCP 15-05-24	2,352,791.13	0.75
<b>Italy</b>	<b>52,108,759.07</b>	<b>16.66</b>	2,848,000 FRAN TREA BILL BTF ZCP 17-04-24	2,802,418.46	0.90
5,444,000 ITALY 0.00 21-24 15/04S	5,437,086.12	1.74	2,259,800 FRENCH REPUBLIC ZCP 02-01-25	2,190,526.51	0.70
4,992,000 ITALY 0.00 21-24 15/12S	4,871,962.37	1.56	2,168,100 FRENCH REPUBLIC ZCP 10-04-24	2,153,941.96	0.69
5,885,000 ITALY 0.35 19-25 01/02S	5,731,778.14	1.83	1,441,000 FRENCH REPUBLIC ZCP 27-11-24	1,397,800.42	0.45
5,307,000 ITALY 0 21-24 15/08U	5,235,886.20	1.67	1,432,100 FRENCH REPUBLIC ZCP 29-05-24	1,415,335.19	0.45
5,360,000 ITALY 1.45 17-24 15/10S	5,289,505.28	1.69	<b>Germany</b>	<b>28,704,470.60</b>	<b>9.18</b>
4,618,000 ITALY 1.75 19-24 01/07S	4,594,457.43	1.47	868,000 GERM TREA BILL ZCP 15-01-25	840,485.53	0.27
4,319,000 ITALY 1.75 22-24 30/05S	4,304,151.28	1.38	5,350,100 GERM TREA BILL ZCP 15-05-24	5,257,446.80	1.68
4,460,000 ITALY 1.85 17-24 15/05S	4,449,385.20	1.42	2,018,100 GERM TREA BILL ZCP 16-10-24	1,962,788.02	0.63
6,650,000 ITALY 2.50 14-24 01/12S	6,602,386.00	2.11	5,492,700 GERM TREA BILL ZCP 17-04-24	5,404,989.06	1.73
5,593,000 ITALY 3.75 14-24 01/09S	5,592,161.05	1.79	3,180,400 GERM TREA BILL ZCP 17-07-24	3,106,542.49	0.99
<b>Netherlands</b>	<b>5,422,660.00</b>	<b>1.73</b>	2,602,000 GERM TREA BILL ZCP 18-09-24	2,531,653.08	0.81
5,449,800 NETHERLANDS 2.00 14-24 15/07A	5,422,660.00	1.73	4,338,800 GERM TREA BILL ZCP 19-06-24	4,251,027.74	1.36
<b>Slovakia</b>	<b>1,562,349.08</b>	<b>0.50</b>	2,025,000 GERM TREA BILL ZCP 20-11-24	1,966,472.79	0.63
628,000 SLOVAKIA 0.00 20-24 17/06A	622,517.56	0.20	3,466,200 GERM TREA BILL ZCP 21-08-24	3,383,065.09	1.08
943,000 SLOVAKIA 3.375 12-24 15/11A	939,831.52	0.30	<b>Greece</b>	<b>494,652.28</b>	<b>0.16</b>
<b>Spain</b>	<b>31,668,685.83</b>	<b>10.13</b>	502,000 HELLENIC T-BILL ZCP 070624	494,652.28	0.16
6,707,000 SPAIN 0.00 20-25 31/01	6,517,191.90	2.08	<b>Italy</b>	<b>25,382,695.58</b>	<b>8.12</b>
6,113,000 SPAIN 0.00 21-24 31/05A	6,072,715.33	1.94	2,765,000 ITAL BUON ORDI DEL ZCP 12-04-24	2,714,817.39	0.87
5,440,000 SPAIN 0.25 19-24 30/07A	5,377,222.40	1.72	2,145,000 ITAL BUON ORDI DEL ZCP 13-09-24	2,079,699.48	0.67
7,200,000 SPAIN 2.75 14-24 31/10A	7,157,520.00	2.29	2,299,000 ITAL BUON ORDI DEL ZCP 13-12-24	2,226,111.81	0.71
6,546,000 SPAIN 3.80 14-24 30/04A	6,544,036.20	2.09	2,452,000 ITAL BUON ORDI DEL ZCP 14-01-25	2,371,430.35	0.76
			2,360,000 ITAL BUON ORDI DEL ZCP 14-05-24	2,307,823.26	0.74
			2,191,000 ITAL BUON ORDI DEL ZCP 14-06-24	2,136,000.24	0.68
			2,592,000 ITAL BUON ORDI DEL ZCP 14-08-24	2,517,920.49	0.81



**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
2,015,000	ITAL BUON ORDI DEL ZCP 14-10-24	1,951,834.52	0.62
2,023,000	ITAL BUON ORDI DEL ZCP 14-11-24	1,958,887.11	0.63
2,528,000	ITAL BUON ORDI DEL ZCP 31-05-24	2,493,248.66	0.80
2,697,000	ITALY BUONI TES BOT ZCP 120724	2,624,922.27	0.84
	<b>Netherlands</b>	<b>3,965,728.90</b>	<b>1.27</b>
779,000	DUTC TREA CERT ZCP 27-06-24	767,902.00	0.25
1,885,000	DUTC TREA CERT ZCP 29-04-24	1,864,924.48	0.60
1,349,000	DUTC TREA CERT ZCP 30-05-24	1,332,902.42	0.43
	<b>Spain</b>	<b>18,231,092.20</b>	<b>5.83</b>
1,807,000	SPAI LETR DEL TESO ZCP 04-10-24	1,755,933.81	0.56
2,306,000	SPAI LETR DEL TESO ZCP 05-07-24	2,251,659.24	0.72
1,654,000	SPAI LETR DEL TESO ZCP 06-09-24	1,608,491.94	0.51
1,014,000	SPAI LETR DEL TESO ZCP 06-12-24	982,779.05	0.31
2,227,000	SPAI LETR DEL TESO ZCP 07-06-24	2,181,776.36	0.70
1,695,000	SPAI LETR DEL TESO ZCP 08-11-24	1,646,630.58	0.53
2,262,000	SPAI LETR DEL TESO ZCP 09-08-24	2,205,552.49	0.71
1,261,000	SPAI LETR DEL TESO ZCP 10-01-25	1,221,014.95	0.39
2,153,000	SPAI LETR DEL TESO ZCP 10-05-24	2,114,280.90	0.68
2,301,000	SPAI LETR DEL TESO ZCP 12-04-24	2,262,972.88	0.72
	<b>Total securities portfolio</b>	<b>310,100,405.52</b>	<b>99.16</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,434,115,196.54</b>	<b>98.53</b>			
<b>Bonds</b>	<b>1,434,115,196.54</b>	<b>98.53</b>			
<b>Austria</b>	<b>52,901,904.11</b>	<b>3.63</b>			
2,832,000 AUSTRIA 0.00 20-30 20/02A	2,424,883.01	0.17	1,463,140 BELGIUM 1.45 17-37 22/06A	1,214,575.92	0.08
1,823,000 AUSTRIA 0.00 21-25 20/04A	1,761,265.93	0.12	2,265,024 BELGIUM 1.6 16-47 22/06A	1,657,033.53	0.11
3,141,000 AUSTRIA 0.00 21-31 20/02A	2,612,834.57	0.18	2,232,566 BELGIUM 1.7 19-50 22/06A	1,614,814.99	0.11
1,779,000 AUSTRIA 0.25 21-36 20/10A	1,283,904.30	0.09	1,862,020 BELGIUM 1.90 15-38 22/06A	1,611,321.35	0.11
2,977,000 AUSTRIA 0.5 17-27 20/04A	2,782,131.53	0.19	3,597,324 BELGIUM 1 15-31 22/06A	3,203,625.66	0.22
2,819,000 AUSTRIA 0.5 19-29 20/02A	2,542,816.93	0.17	1,809,370 BELGIUM 2.15 16-66 22/06A	1,381,996.80	0.09
822,000 AUSTRIA 0.70 21-71 20/04A	381,572.40	0.03	1,467,780 BELGIUM 2.25 17-57 22/06A	1,155,368.90	0.08
3,167,000 AUSTRIA 0.75 16-26 20/10A	3,008,928.70	0.21	1,096,270 BELGIUM 2.75 22-39 22/04A	1,051,119.03	0.07
2,625,000 AUSTRIA 0.75 18-28 20/02A	2,440,462.50	0.17	1,415,000 BELGIUM 2.8500 24-34 22/10A	1,411,411.57	0.10
1,996,000 AUSTRIA 0.75 20-51 20/03A	1,181,360.55	0.08	2,233,000 BELGIUM 3.3 23-54 22/06A	2,213,483.58	0.15
1,308,000 AUSTRIA 0.85 20-20 30/06A	614,053.68	0.04	890,000 BELGIUM 3.45 23-43 22/06A	916,700.00	0.06
2,616,000 AUSTRIA 0.9 22-32 20/02A	2,275,736.88	0.16	1,013,000 BELGIUM 3.5 24-55 22/06A	1,037,210.70	0.07
1,319,000 AUSTRIA 0 20-40 20/10U	811,185.00	0.06	2,005,980 BELGIUM 3.75 13-45 22/06A	2,157,985.14	0.15
2,361,000 AUSTRIA 0 22-28 20/10A	2,093,970.90	0.14	1,992,279 BELGIUM 3 14-34 22/06A	2,019,190.70	0.14
2,715,000 AUSTRIA 1.2 15-25 20/10A	2,637,405.30	0.18	3,688,000 BELGIUM 3 23-33 22/06A	3,747,362.05	0.26
308,000 AUSTRIA 1.50 16-86 02/11A	189,291.87	0.01	3,544,992 BELGIUM 4.25 10-41 28/03A	4,044,126.87	0.28
2,071,000 AUSTRIA 1.5 16-47 20/02A	1,556,770.70	0.11	2,422,526 BELGIUM 4.5 11-26 28/03A	2,496,078.49	0.17
1,322,000 AUSTRIA 1.85 22-49 23/05A	1,050,484.33	0.07	1,919,194 BELGIUM 4 12-32 28/03A	2,091,537.62	0.14
1,155,000 AUSTRIA 2.10 17-17 20/09A	890,468.00	0.06	4,132,937 BELGIUM 5.00 04-35 28/03A	4,939,273.01	0.34
1,902,000 AUSTRIA 2.4 13-34 23/05A	1,832,386.80	0.13	4,232,460 BELGIUM 5.50 98-28 28/03A	4,685,206.25	0.32
842,000 AUSTRIA 2.90 23-29 23/05A	852,659.72	0.06	<b>Finland</b>	<b>22,763,835.70</b>	<b>1.56</b>
3,320,000 AUSTRIA 2.9 23-33 20/02A	3,345,896.00	0.23	1,067,000 FINLAND 0.125 20-36 15/04A	768,173.85	0.05
1,010,000 AUSTRIA 2.9 24-34 20/02A	1,016,726.60	0.07	1,326,000 FINLAND 0.125 21-31 15/09A	1,098,087.12	0.08
1,009,000 AUSTRIA 2 22-26 15/07A	990,000.53	0.07	959,000 FINLAND 0.125 21-52 15/04A	457,920.58	0.03
1,722,000 AUSTRIA 3.15 12-44 20/06A	1,755,716.76	0.12	818,000 FINLAND 0.25 20-49 15/09A	530,049.28	0.04
904,000 AUSTRIA 3.15 23-53 20/10A	919,801.92	0.06	1,398,000 FINLAND 0.50 17-27 15/09A	1,295,790.12	0.09
925,000 AUSTRIA 3.45 23-30 20/10A	965,638.95	0.07	1,393,000 FINLAND 0.5 16-26 15/04A	1,326,594.74	0.09
884,000 AUSTRIA 3.80 12-62 26/01A	1,031,392.85	0.07	1,560,000 FINLAND 0.5 18-28 15/09A	1,418,957.28	0.10
2,975,000 AUSTRIA 4.15 06-37 15/03A	3,360,560.00	0.23	1,354,000 FINLAND 0.5 19-29 15/09A	1,208,228.36	0.08
2,086,000 AUSTRIA 4.85 09-26 15/03A	2,160,720.52	0.15	955,000 FINLAND 0.5 22-43 15/04A	612,861.70	0.04
1,923,500 AUSTRIA 6.25 97-27 15/07A	2,130,876.38	0.15	998,000 FINLAND 0.75 15-31 15/04A	876,202.88	0.06
<b>Belgium</b>	<b>77,393,726.69</b>	<b>5.32</b>	1,040,000 FINLAND 0.875 15-25 15/09A	1,007,760.00	0.07
2,270,000 BELGIUM 0.0000 20-27 22/10A	2,067,357.10	0.14	1,207,000 FINLAND 0 20-30 15/09A	1,018,589.71	0.07
2,881,910 BELGIUM 0.00 21-31 22/10U	2,355,759.69	0.16	818,000 FINLAND 0 21-26 15/09A	763,153.10	0.05
2,753,010 BELGIUM 0.1 20-30 22/06A	2,355,668.07	0.16	1,029,000 FINLAND 1.125 18-34 15/04A	879,589.20	0.06
3,369,480 BELGIUM 0.35 22-32 22/06A	2,780,703.80	0.19	1,221,000 FINLAND 1.375 17-47 15/04A	902,068.82	0.06
1,851,850 BELGIUM 0.4000 20-40 22/06A	1,208,887.68	0.08	886,000 FINLAND 1.375 22-27 15/04A	850,081.56	0.06
1,359,040 BELGIUM 0.65 21-71 22/06A	584,794.92	0.04	1,218,000 FINLAND 1.5000 22-32 15/09A	1,105,258.10	0.08
4,536,925 BELGIUM 0.80 15-25 22/06A	4,403,539.40	0.30	1,064,000 FINLAND 2.625 12-42 04/07A	1,010,195.65	0.07
3,491,960 BELGIUM 0.80 17-27 22/06A	3,289,880.28	0.23	1,084,000 FINLAND 2.75 12-28 04/07A	1,086,634.12	0.07
3,502,240 BELGIUM 0.8 18-28 22/06A	3,251,073.36	0.22	799,000 FINLAND 2.75 23-38 15/04A	778,325.56	0.05
3,938,926 BELGIUM 0.9 19-29 22/06A	3,614,090.65	0.25	609,000 FINLAND 2.875 23-29 15/04A	615,044.93	0.04
3,439,932 BELGIUM 1.00 16-26 22/06A	3,304,949.07	0.23	599,000 FINLAND 2.95 24-55 15/04A	596,471.58	0.04
2,366,985 BELGIUM 1.25 18-33 22/04A	2,087,486.68	0.14	1,230,000 FINLAND 3.00 23-33 15/09A	1,251,124.02	0.09
2,224,650 BELGIUM 1.4 22-53 22/06A	1,440,113.83	0.10	1,294,000 FINLAND 4.00 09-25 04/07A	1,306,673.44	0.09
			<b>France</b>	<b>356,429,314.93</b>	<b>24.49</b>
			2,111,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	2,095,833.16	0.14
			9,724,170 FRANCE 0.0000 19-29 25/11A	8,402,339.26	0.58
			9,641,940 FRANCE 0.00 19-25 25/03A	9,327,612.76	0.64
			9,317,360 FRANCE 0.00 20-26 25/02A	8,817,819.06	0.61
			11,539,100 FRANCE 0.00 21-31 25/11A	9,432,060.34	0.65

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,083,603	FRANCE 0.25 15-26 25/11A	7,568,305.64	0.52	6,036,000	BUNDSOBLIGATION 2.4 23-28 19/10A	6,047,528.76	0.42
5,839,170	FRANCE 0.50 20-40 25/05A	3,934,105.76	0.27	1,878,000	GERMANY 0.0000 20-30 15/08A	1,633,680.31	0.11
8,555,822	FRANCE 0.5 14-25 25/05A	8,288,155.75	0.57	6,476,690	GERMANY 0.00 16-26 15/08U	6,088,477.20	0.42
10,432,755	FRANCE 0.5 15-26 25/05A	9,925,326.66	0.68	1,532,080	GERMANY 0.0020-25 10/10A	1,465,806.21	0.10
12,031,531	FRANCE 0.5 18-29 25/05A	10,813,314.42	0.74	4,664,330	GERMANY 0.00 20-25 11/04U	4,510,929.51	0.31
4,593,320	FRANCE 0.5 20-44 25/06A	2,795,035.22	0.19	5,736,420	GERMANY 0.00 20-30 15/02A	5,035,945.75	0.35
2,659,860	FRANCE 0.5 20-72 25/05A	1,050,708.54	0.07	4,852,370	GERMANY 0.00 20-35 15/05A	3,751,367.25	0.26
10,137,290	FRANCE 0.7500 22-28 25/02A	9,424,699.34	0.65	4,909,800	GERMANY 0.00 21-26 09/10A	4,600,512.06	0.32
12,944,897	FRANCE 0.75 17-28 25/05A	11,990,340.30	0.82	5,728,420	GERMANY 0.00 21-26 10/04A	5,421,846.42	0.37
12,103,860	FRANCE 0.75 17-28 25/11A	11,117,298.57	0.76	5,528,800	GERMANY 0.00 21-28 15/11A	4,977,412.78	0.34
7,083,980	FRANCE 0.75 19-52 25/05A	3,891,768.59	0.27	5,731,420	GERMANY 0.00 21-31 15/02A	4,927,955.15	0.34
6,542,840	FRANCE 0.75 21-53 25/05A	3,514,107.02	0.24	6,532,120	GERMANY 0.00 21-31 15/08A	5,558,912.50	0.38
11,701,870	FRANCE 0 20-30 25/11A	9,841,202.46	0.68	2,067,170	GERMANY 0.00 21-50 15/08A	1,105,274.46	0.08
8,477,610	FRANCE 0 21-27 25/02U	7,835,668.42	0.54	6,108,870	GERMANY 0.00 21-52 15/08A	3,110,086.79	0.21
7,617,490	FRANCE 0 22-32 25/05A	6,132,460.32	0.42	6,394,270	GERMANY 0.00 22-32 15/02A	5,376,442.89	0.37
8,501,390	FRANCE 1.00 16-27 25/05A	8,065,353.71	0.55	6,850,160	GERMANY 0.0 20-30 15/08A	5,953,720.66	0.41
9,626,316	FRANCE 1.25 15-36 25/05A	7,981,650.48	0.55	6,239,311	GERMANY 0.25 17-27 15/02A	5,850,277.48	0.40
9,385,317	FRANCE 1.25 17-34 25/04A	8,095,567.98	0.56	5,830,220	GERMANY 0.25 18-28 15/08A	5,334,814.55	0.37
3,823,770	FRANCE 1.25 21-38 25/05A	3,041,426.66	0.21	6,034,839	GERMANY 0.25 19-29 15/02A	5,476,037.06	0.38
6,775,596	FRANCE 1.50 18-50 25/05A	4,736,006.09	0.33	6,655,690	GERMANY 0.50 17-27 15/08A	6,243,010.60	0.43
12,651,100	FRANCE 1.5 15-31 25/05A	11,716,386.13	0.80	6,818,313	GERMANY 0.5 16-26 15/02A	6,533,307.52	0.45
3,555,440	FRANCE 1.75 15-66 25/05A	2,428,009.97	0.17	5,842,220	GERMANY 0.5 18-28 15/02A	5,442,051.30	0.37
6,727,754	FRANCE 1.75 16-39 25/06A	5,688,289.10	0.39	6,035,840	GERMANY 0 19-29 15/08A	5,354,429.88	0.37
7,716,740	FRANCE 1 14-25 25/11A	7,466,102.67	0.51	8,080,770	GERMANY 0 19-50 15/08A	4,307,616.07	0.30
12,756,689	FRANCE 2.50 13-30 25/05A	12,663,233.50	0.87	5,625,630	GERMANY 0 20-25 10/10A	5,380,960.09	0.37
9,729,000	FRANCE 2.5 22-26 24/09A	9,651,012.34	0.66	4,503,570	GERMANY 0 20-49 15/11U	4,130,359.15	0.28
3,171,080	FRANCE 2.5 22-43 25/05A	2,860,992.77	0.20	1,841,930	GERMANY 0 21-31 15/08A	1,567,215.46	0.11
11,885,690	FRANCE 2.75 11-27 25/10A	11,904,754.65	0.82	5,350,420	GERMANY 0 21-36 15/05A	4,023,547.94	0.28
8,667,000	FRANCE 2.75 23-29 25/02A	8,704,268.10	0.60	4,505,570	GERMANY 0 22-27 16/04A	4,179,411.79	0.29
6,263,595	FRANCE 2 17-48 25/05A	5,002,585.82	0.34	6,074,984	GERMANY 1.00 15-25 15/08A	5,906,099.44	0.41
9,510,710	FRANCE 2 21-32 25/11A	8,978,395.56	0.62	7,658,925	GERMANY 1.25 17-48 15/08A	5,986,828.49	0.41
1,552,000	FRANCE 3.00 24-49 25/06A	1,497,850.72	0.10	6,144,330	GERMANY 1.30 22-27 15/10A	5,913,303.19	0.41
7,732,000	FRANCE 3.0 23-33 25/05A	7,876,588.40	0.54	1,688,080	GERMANY 1.3 22-27 15/10A	1,626,141.31	0.11
6,168,171	FRANCE 3.25 12-45 25/05A	6,230,389.96	0.43	5,713,950	GERMANY 1.70 22-32 15/08A	5,481,777.95	0.38
9,058,611	FRANCE 3.50 10-26 25/04A	9,166,770.81	0.63	1,333,000	GERMANY 1.8 22-53 15/08A	1,155,044.50	0.08
5,274,000	FRANCE 3 22-54 25/05A	4,991,752.39	0.34	5,727,470	GERMANY 1.8 22-53 15/08A	4,955,911.07	0.34
3,992,060	FRANCE 4.00 04-55 25/04A	4,541,766.67	0.31	4,654,170	GERMANY 1 22-38 15/05A	3,859,237.76	0.27
3,991,000	FRANCE 4.00 09-60 25/04A	4,611,289.20	0.32	5,322,000	GERMANY 2.1 22-29 15/11A	5,268,716.14	0.36
7,746,760	FRANCE 4.5 09-41 25/04A	9,170,986.33	0.63	5,114,000	GERMANY 2.2 23-28 13/04A	5,077,844.02	0.35
5,931,590	FRANCE 4.75 03-35 25/04A	6,976,261.63	0.48	7,839,000	GERMANY 2.3 23-33 15/02A	7,866,671.67	0.54
5,411,810	FRANCE 4 05-38 25/10A	6,024,345.71	0.41	3,273,000	GERMANY 2.4 23-20 15/11A	3,298,837.06	0.23
7,958,733	FRANCE 5.5 97-29 25/04A	9,008,680.89	0.62	6,237,688	GERMANY 2.5 12-44 04/07A	6,249,340.00	0.43
7,064,354	FRANCE 5.75 00-32 25/10A	8,650,160.18	0.59	6,573,920	GERMANY 2.5 14-46 15/08A	6,601,530.46	0.45
5,974,860	FRANCE 6.00 94-25 25/10A	6,233,989.68	0.43	3,588,000	GERMANY 2.5 23-25 13/03A	3,559,044.84	0.24
5,923,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	6,266,285.24	0.43	6,239,000	GERMANY 2.6 23-33 15/08A	6,407,952.12	0.44
	<b>Germany</b>	<b>276,582,370.57</b>	<b>19.00</b>	3,980,526	GERMANY 3.25 10-42 04/07A	4,424,752.70	0.30
1,278,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,282,459.58	0.09	5,753,459	GERMANY 4.00 05-37 04/01A	6,750,704.31	0.46
1,014,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	1,007,256.90	0.07	3,910,908	GERMANY 4.25 07-39 04/07A	4,792,238.16	0.33
3,580,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	3,561,812.39	0.24	4,914,605	GERMANY 4.75 03-34 04/07A	5,993,744.14	0.41
3,873,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	3,881,172.03	0.27	4,398,138	GERMANY 4.75 08-40 04/07A	5,729,498.35	0.39
3,478,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	3,478,375.62	0.24	2,812,730	GERMANY 4.75 98-28 04/07A	3,078,274.21	0.21
1,632,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,615,108.80	0.11	4,379,756	GERMANY 5.50 00-31 04/01A	5,249,391.60	0.36

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,461,800	GERMANY 5.625 98-28 04/01A	3,851,738.54	0.26	5,214,000	ITALY 1.65 15-32 01/03S	4,582,271.76	0.31
2,294,500	GERMANY 6.25 00-30 04/01A	2,774,491.05	0.19	4,712,000	ITALY 1.65 20-30 01/12S	4,239,386.40	0.29
2,797,730	GERMANY 6.5 97-27 04/07A	3,137,374.42	0.22	3,542,000	ITALY 1.70 20-51 01/09S	2,208,755.78	0.15
1,943,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,927,009.10	0.13	3,612,000	ITALY 1.80 20-41 01/03S	2,646,837.48	0.18
1,431,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,444,251.06	0.10	3,561,000	ITALY 1.85 20-25 01/07S	3,494,409.30	0.24
	<b>Ireland</b>	<b>24,443,098.82</b>	<b>1.68</b>	4,165,000	ITALY 2.00 15-25 01/12S	4,081,183.54	0.28
1,874,530	IRELAND 0.00 21-31 18/10A	1,545,266.93	0.11	4,926,000	ITALY 2.00 18-28 01/02S	4,731,324.48	0.33
1,653,310	IRELAND 0.20 20-30 18/10A	1,419,201.31	0.10	3,927,000	ITALY 2.05 17-27 01/08S	3,797,409.00	0.26
1,585,310	IRELAND 0.2 20-27 15/05A	1,470,026.26	0.10	3,639,000	ITALY 2.10 19-26 15/07S	3,554,196.75	0.24
1,052,730	IRELAND 0.35 22-32 18/10A	871,260.40	0.06	1,860,000	ITALY 2.15 22-52 01/09S	1,266,503.76	0.09
1,163,320	IRELAND 0.4 20-35 15/05A	902,852.65	0.06	4,068,000	ITALY 2.20 17-27 01/06S	3,957,976.87	0.27
943,740	IRELAND 0.55 21-41 22/04A	642,366.07	0.04	3,532,000	ITALY 2.25 16-36 01/09S	2,998,950.56	0.21
1,739,370	IRELAND 0.9 18-28 15/02A	1,627,563.30	0.11	4,052,000	ITALY 2.45 16-33 01/09S	3,700,521.41	0.25
2,375,959	IRELAND 1.00 16-26 15/05A	2,286,874.80	0.16	3,897,000	ITALY 2.50 22-32 01/12S	3,614,093.39	0.25
2,084,152	IRELAND 1.1 19-29 15/05A	1,938,886.60	0.13	3,957,000	ITALY 2.5 18-25 15/11S	3,909,911.70	0.27
1,088,009	IRELAND 1.30 18-33 15/05A	968,998.23	0.07	3,642,000	ITALY 2.65 22-27 01/12S	3,584,820.60	0.25
1,404,421	IRELAND 1.35 18-31 18/03A	1,297,451.87	0.09	3,819,000	ITALY 2.7 16-47 01/03S	3,060,508.41	0.21
1,837,528	IRELAND 1.50 19-50 15/05A	1,338,087.89	0.09	1,971,000	ITALY 2.8 16-67 01/03S	1,489,760.64	0.10
1,456,119	IRELAND 1.70 17-37 15/05A	1,272,645.09	0.09	4,575,000	ITALY 2.8 18-28 01/12S	4,508,827.20	0.31
1,903,297	IRELAND 2.4 14-30 15/05A	1,884,412.49	0.13	3,230,000	ITALY 2.8 22-29 15/06S	3,168,171.34	0.22
2,250,618	IRELAND 2 15-45 18/02A	1,911,112.27	0.13	3,061,000	ITALY 2.95 17-38 01/09S	2,742,533.56	0.19
685,000	IRELAND 3 23-43 18/10A	690,411.50	0.05	4,683,000	ITALY 3.00 19-29 01/02S	4,639,045.36	0.32
2,335,740	IRELAND 5.4 09-25 13/03A	2,375,681.16	0.16	2,908,000	ITALY 3.1 19-40 01/03S	2,611,616.64	0.18
	<b>Italy</b>	<b>325,787,276.14</b>	<b>22.38</b>	3,666,000	ITALY 3.25 14-46 01/09S	3,237,781.87	0.22
3,999,000	BUONI POLIENNAL 0.5000 20-26 01/02S	3,806,088.24	0.26	3,639,000	ITALY 3.35 18-35 01/06S	3,523,570.92	0.24
2,760,000	BUONI POLIENNAL 1.50 21-45 30/04S	1,787,734.80	0.12	3,745,000	ITALY 3.4 22-28 01/04S	3,782,300.20	0.26
1,411,000	BUONI POLIENNAL 2.15 21-72 01/03S	885,876.60	0.06	3,159,000	ITALY 3.4 23-25 28/03S	3,154,684.81	0.22
3,442,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,553,537.19	0.18	3,745,000	ITALY 3.45 17-48 01/03S	3,395,711.34	0.23
2,062,000	BUONI POLIENNAL 3.5000 24-31 15/02S	2,078,083.60	0.14	5,973,000	ITALY 3.5 14-30 01/03S	6,054,853.99	0.42
2,043,000	BUONI POLIENNAL 4.1500 23-39 01/10S	2,077,824.98	0.14	3,194,000	ITALY 3.85 18-49 01/09S	3,072,401.87	0.21
4,243,000	ITALY 0.00 21-26 01/04	3,982,055.50	0.27	3,846,000	ITALY 3.85 22-29 15/12S	3,965,649.06	0.27
3,986,000	ITALY 0.25 21-28 15/03S	3,564,574.53	0.24	6,525,000	ITALY 4.00 05-37 01/02S	6,667,923.61	0.46
3,132,000	ITALY 0.45 21-29 15/02S	2,752,088.40	0.19	3,233,000	ITALY 4.1 23-29 01/02S	3,363,904.17	0.23
3,377,000	ITALY 0.5 21-28 15/07S	3,025,697.45	0.21	4,127,000	ITALY 4.2 23-34 01/03S	4,320,969.00	0.30
4,348,000	ITALY 0.60 21-31 01/08S	3,573,603.81	0.25	4,541,000	ITALY 4.35 23-33 01/11S	4,816,638.70	0.33
4,058,000	ITALY 0.85 19-27 15/01S	3,814,357.68	0.26	4,347,000	ITALY 4.4 22-33 01/05S	4,637,205.72	0.32
5,001,000	ITALY 0.9 20-31 01/04S	4,244,498.73	0.29	2,311,000	ITALY 4.45 22-43 01/09S	2,420,091.22	0.17
4,404,000	ITALY 0.95 20-27 15/09S	4,096,160.40	0.28	4,800,000	ITALY 4.5 10-26 01/03S	4,911,360.00	0.34
3,865,000	ITALY 0.95 20-30 01/08S	3,349,246.67	0.23	2,967,000	ITALY 4.5 23-53 01/10S	3,126,566.45	0.21
4,197,000	ITALY 0.95 21-31 01/12S	3,512,049.60	0.24	5,420,000	ITALY 4.75 13-28 01/09S	5,773,768.28	0.40
4,254,000	ITALY 0.95 21-32 01/06S	3,508,911.90	0.24	3,983,000	ITALY 4.75 13-44 01/09S	4,349,722.78	0.30
3,578,000	ITALY 0.95 21-37 01/03S	2,547,893.80	0.18	2,433,000	ITALY 4 22-35 30/04S	2,501,868.49	0.17
3,797,000	ITALY 0 21-26 01/08S	3,530,070.90	0.24	2,108,000	ITALY 4 23-31 30/10S	2,194,887.55	0.15
2,926,000	ITALY 1.10 22-27 01/04S	2,758,310.94	0.19	5,634,000	ITALY 5.00 03-34 01/08S	6,283,081.87	0.43
3,125,000	ITALY 1.2 22-25 15/08S	3,034,100.00	0.21	6,276,510	ITALY 5.25 98-29 01/11S	6,928,727.26	0.48
4,172,000	ITALY 1.25 16-26 01/12S	3,975,707.40	0.27	5,437,000	ITALY 5.75 02-33 01/02S	6,337,367.20	0.44
4,661,000	ITALY 1.35 19-30 01/04S	4,179,332.26	0.29	5,311,000	ITALY 5 07-39 01/08S	5,935,948.56	0.41
3,153,000	ITALY 1.45 20-36 01/03S	2,459,314.77	0.17	5,228,000	ITALY 5 09-25 01/03S	5,293,279.42	0.36
3,202,000	ITALY 1.45 25 15-03S	3,134,018.34	0.22	4,777,000	ITALY 5 09-40 01/09S	5,337,115.20	0.37
4,357,000	ITALY 1.50 15-25 01/06S	4,262,453.10	0.29	5,664,670	ITALY 6.5 97-27 01/11S	6,312,685.58	0.43
4,635,000	ITALY 1.60 16-26 01/06S	4,484,130.75	0.31	6,530,000	ITALY 6 99-31 01/05S	7,627,301.20	0.52
				2,470,710	ITALY 7.25 96-26 01/11S	2,720,004.64	0.19

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,458,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	2,287,414.80	0.16	1,210,069	PORTUGAL 4.1 15-45 15/02A	1,332,189.16	0.09
1,779,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	1,769,233.29	0.12	1,775,135	PORTUGAL 4.125 17-27 14/04A	1,853,098.93	0.13
3,757,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	3,815,977.38	0.26		<b>Spain</b>	<b>201,769,371.36</b>	<b>13.86</b>
3,259,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	3,384,093.46	0.23	1,616,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	1,597,186.53	0.11
3,168,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	3,177,345.60	0.22	4,351,000	SPAIN 0.00 20-26 31/01A	4,117,064.13	0.28
3,188,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,256,503.74	0.22	4,662,000	SPAIN 0.00 21-27 31/01A	4,297,897.80	0.30
3,212,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	3,248,038.64	0.22	5,812,000	SPAIN 0.00 21-28 31/01A	5,222,082.00	0.36
3,586,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	3,677,801.60	0.25	5,322,000	SPAIN 0.1 21-31 30/04A	4,378,111.37	0.30
3,544,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	3,556,758.40	0.24	5,214,000	SPAIN 0.50 20-30 30/04A	4,536,701.40	0.31
	<b>Netherlands</b>	<b>65,736,797.63</b>	<b>4.52</b>	4,808,000	SPAIN 0.5 21-31 31/10A	4,019,574.55	0.28
3,224,070	NETHERLANDS 0.00 20-27 15/01A	2,998,636.58	0.21	5,035,000	SPAIN 0.6 19-29 31/10A	4,461,050.28	0.31
2,871,390	NETHERLANDS 0.00 20-30 15/07A	2,460,494.09	0.17	5,097,000	SPAIN 0.7 22-32 30/04A	4,271,286.00	0.29
3,082,200	NETHERLANDS 0.00 21-31 15/07A	2,576,540.43	0.18	4,689,000	SPAIN 0.80 20-27 30/07A	4,385,434.14	0.30
2,548,540	NETHERLANDS 0.00 21-38 15/01A	1,764,848.66	0.12	5,595,000	SPAIN 0.8 22-29 30/07A	5,036,999.46	0.35
4,071,191	NETHERLANDS 0.25 15-25 15/07A	3,924,986.39	0.27	3,016,000	SPAIN 0.85 21-37 30/07A	2,204,696.00	0.15
2,513,256	NETHERLANDS 0.25 19-29 15/07A	2,238,330.93	0.15	4,180,000	SPAIN 0 22-25 31/05A	4,022,698.24	0.28
3,875,407	NETHERLANDS 0.50 16-26 15/07A	3,684,954.00	0.25	4,792,000	SPAIN 1.00 20-50 31/10A	2,659,080.80	0.18
3,215,489	NETHERLANDS 0.50 19-40 15/01A	2,322,039.66	0.16	3,958,000	SPAIN 1.2 20-40 31/10A	2,810,813.28	0.19
2,790,200	NETHERLANDS 0.5 22-32 15/07A	2,372,144.33	0.16	5,527,000	SPAIN 1.25 20-30 31/10A	4,989,278.17	0.34
3,622,150	NETHERLANDS 0.75 17-27 15/07A	3,416,940.72	0.23	5,688,000	SPAIN 1.30 16-26 31/10A	5,460,866.79	0.38
3,955,780	NETHERLANDS 0.75 18-28 15/07A	3,676,153.83	0.25	5,067,000	SPAIN 1.40 18-28 30/07A	4,780,309.14	0.33
3,637,550	NETHERLANDS 0 20-52 15/01U	1,794,912.67	0.12	5,711,000	SPAIN 1.4 18-28 30/04A	5,400,732.80	0.37
2,574,110	NETHERLANDS 0 21-29 15/01A	2,286,581.91	0.16	5,115,000	SPAIN 1.45 17-27 31/10A	4,875,924.90	0.34
3,042,150	NETHERLANDS 0 22-26 15/01A	2,890,225.03	0.20	4,685,000	SPAIN 1.45 19-29 30/04A	4,387,005.89	0.30
3,182,443	NETHERLANDS 2.5 12-33 15/01A	3,175,686.04	0.22	1,514,000	SPAIN 1.45 21-71 31/10A	759,623.00	0.05
2,069,000	NETHERLANDS 2.5 23-30 15/01A	2,068,068.95	0.14	5,246,000	SPAIN 1.5 17-27 30/04A	5,035,425.56	0.35
2,473,000	NETHERLANDS 2.5 23-33 15/07A	2,461,468.40	0.17	4,272,000	SPAIN 1.60 5-25 30/04A	4,192,968.00	0.29
4,182,934	NETHERLANDS 2.75 14-47 15/01A	4,247,351.18	0.29	4,495,000	SPAIN 1.85 19-35 30/07A	3,913,347.00	0.27
1,750,960	NETHERLANDS 2 22-54 15/01A	1,518,432.51	0.10	4,077,000	SPAIN 1.9 22-52 31/10A	2,791,419.16	0.19
1,016,000	NETHERLANDS 3.25 23-44 15/01A	1,101,378.54	0.08	4,927,000	SPAIN 1.95 15-30 30/07A	4,669,357.31	0.32
3,856,600	NETHERLANDS 3.75 10-42 15/01A	4,427,271.13	0.30	4,488,000	SPAIN 1.95 16-26 30/04A	4,392,405.60	0.30
3,657,135	NETHERLANDS 4.00 05-37 15/01A	4,183,543.01	0.29	2,509,000	SPAIN 1 21-42 30/07A	1,660,456.20	0.11
2,660,010	NETHERLANDS 5.50 98-28 15/01A	2,936,544.64	0.20	5,388,000	SPAIN 2.15 15-25 31/10A	5,308,300.70	0.36
1,220,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	1,209,264.00	0.08	4,630,000	SPAIN 2.35 17-33 30/07A	4,362,293.40	0.30
	<b>Portugal</b>	<b>30,307,500.59</b>	<b>2.08</b>	4,715,000	SPAIN 2.55 22-32 31/10A	4,550,305.05	0.31
919,850	OBRIGACOES DO T 1.1500 22-42 11/04A	650,149.98	0.04	3,432,000	SPAIN 2.70 18-48 31/10A	2,908,757.28	0.20
1,814,130	PORTUGAL 0.30 21-31 17/10A	1,519,910.76	0.10	4,825,000	SPAIN 2.8 23-26 31/05A	4,801,531.20	0.33
2,310,630	PORTUGAL 0.475 20-30 18/10A	2,013,739.93	0.14	3,986,000	SPAIN 2.9 16-46 31/10A	3,550,848.38	0.24
1,613,520	PORTUGAL 0.70 20-27 15/10A	1,514,644.79	0.10	4,961,000	SPAIN 3.15 23-33 30/04A	4,994,221.84	0.34
1,475,680	PORTUGAL 0.90 20-35 12/10A	1,169,756.77	0.08	2,088,000	SPAIN 3.45 16-66 30/07A	1,941,297.12	0.13
1,296,080	PORTUGAL 1.00 21-52 12/04A	731,782.31	0.05	2,405,000	SPAIN 3.45 22-43 30/07A	2,347,347.34	0.16
1,449,830	PORTUGAL 1.65 22-32 16/07A	1,328,281.33	0.09	2,239,000	SPAIN 3.5 23-29 31/05A	2,309,474.77	0.16
2,653,033	PORTUGAL 1.95 19-29 15/06A	2,569,918.79	0.18	5,083,000	SPAIN 3.55 23-33 31/10A	5,266,079.49	0.36
3,281,110	PORTUGAL 2.125 18-28 17/10A	3,225,560.81	0.22	2,623,000	SPAIN 3.9 23-39 30/07A	2,748,138.08	0.19
1,674,641	PORTUGAL 2.25 18-34 18/04A	1,576,339.58	0.11	3,863,000	SPAIN 4.20 05-37 31/01A	4,216,078.20	0.29
1,081,000	PORTUGAL 2.8750 24-34 20/10A	1,067,833.42	0.07	4,814,000	SPAIN 4.65 10-25 30/07A	4,900,074.32	0.34
2,789,400	PORTUGAL 2.875 15-25 15/10A	2,781,143.38	0.19	3,154,000	SPAIN 4.7 09-41 30/07A	3,630,351.77	0.25
2,261,952	PORTUGAL 2.875 16-26 21/07A	2,266,204.47	0.16	3,724,000	SPAIN 4.9 07-40 30/07A	4,351,866.40	0.30
706,000	PORTUGAL 3.5 23-38 18/06A	725,821.66	0.05	4,165,000	SPAIN 5.15 13-28 31/10A	4,578,509.94	0.31
1,545,350	PORTUGAL 3.875 14-30 15/02A	1,651,302.28	0.11	2,975,000	SPAIN 5.15 13-44 31/10A	3,639,436.50	0.25
2,119,851	PORTUGAL 4.10 06-37 15/04A	2,329,822.24	0.16	4,504,000	SPAIN 5.75 01-32 30/07A	5,411,195.68	0.37
				4,836,000	SPAIN 5.9 11-26 30/07A	5,143,975.82	0.35

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
4,793,160	SPAIN 6 98-29 31/01A	5,479,492.58	0.38
	<b>Other transferable securities</b>	<b>5,381,742.89</b>	<b>0.37</b>
	<b>Bonds</b>	<b>5,381,742.89</b>	<b>0.37</b>
	<b>Ireland</b>	<b>602,304.25</b>	<b>0.04</b>
611,000	IRELAND 2.6 24-34 18/10A	602,304.25	0.04
	<b>Spain</b>	<b>4,779,438.64</b>	<b>0.33</b>
3,556,000	SPAIN 3.25 24-34 30/04A	3,584,376.88	0.25
1,152,000	SPAIN 4.0 24-54 31/10A	1,195,061.76	0.08
	<b>Total securities portfolio</b>	<b>1,439,496,939.43</b>	<b>98.90</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>60,846,307.61</b>	<b>98.91</b>	16,000 AUSTRIA 1.85 22-49 23/05A	12,713.88	0.02
<b>Bonds</b>	<b>60,846,307.61</b>	<b>98.91</b>	16,000 AUSTRIA 2.10 17-17 20/09A	12,335.49	0.02
<b>Australia</b>	<b>1,265,131.20</b>	<b>2.06</b>	36,000 AUSTRIA 2.4 13-34 23/05A	34,682.40	0.06
83,000 AUSTRALIA 0.25 20-25 21/11S	47,377.76	0.08	36,000 AUSTRIA 2.90 23-29 23/05A	36,455.76	0.06
77,000 AUSTRALIA 0.50 20-26 21/09S	43,120.19	0.07	45,000 AUSTRIA 2.9 23-33 20/02A	45,351.00	0.07
136,000 AUSTRALIA 1.00 20-31 21/11S	66,714.73	0.11	1,000 AUSTRIA 2.9 24-34 20/02A	1,006.66	0.00
103,000 AUSTRALIA 1.25 20-32 21/05S	50,803.21	0.08	15,000 AUSTRIA 2 22-26 15/07A	14,717.55	0.02
115,000 AUSTRALIA 1.50 19-31 21/06S	59,352.78	0.10	21,000 AUSTRIA 3.15 12-44 20/06A	21,411.18	0.03
54,000 AUSTRALIA 1.75 20-51 21/06S	19,107.00	0.03	12,000 AUSTRIA 3.15 23-53 20/10A	12,209.76	0.02
69,000 AUSTRALIA 1.75 21-32 21/11S	35,067.61	0.06	18,000 AUSTRIA 3.45 23-30 20/10A	18,790.81	0.03
141,000 AUSTRALIA 1 19-30 21/12S	71,218.61	0.12	9,000 AUSTRIA 3.80 12-62 26/01A	10,500.61	0.02
92,000 AUSTRALIA 2.25 15-28 21/04S	52,716.10	0.09	48,000 AUSTRIA 4.15 06-37 15/03A	54,220.80	0.09
134,000 AUSTRALIA 2.50 18-30 21/05S	75,509.40	0.12	27,000 AUSTRIA 4.85 09-26 15/03A	27,967.14	0.05
82,000 AUSTRALIA 2.75 14-35 21/06S	43,879.23	0.07	27,000 AUSTRIA 6.25 97-27 15/07A	29,910.93	0.05
120,000 AUSTRALIA 2.75 15-27 21/11S	70,410.03	0.11	<b>Belgium</b>	<b>1,053,566.97</b>	<b>1.71</b>
109,000 AUSTRALIA 2.75 16-28 21/11S	63,429.47	0.10	60,491 BELGIUM 0.0000 20-27 22/10A	55,090.97	0.09
126,000 AUSTRALIA 2.75 17-29 21/11S	72,504.62	0.12	40,800 BELGIUM 0.00 21-31 22/10U	33,351.14	0.05
38,000 AUSTRALIA 2.75 18-41 21/05S	18,769.31	0.03	28,798 BELGIUM 0.1 20-30 22/06A	24,641.59	0.04
35,000 AUSTRALIA 3.00 16-47 21/03S	17,002.04	0.03	79,500 BELGIUM 0.35 22-32 22/06A	65,608.33	0.11
78,000 AUSTRALIA 3.25 12-29 21/04S	46,260.95	0.08	21,200 BELGIUM 0.4000 20-40 22/06A	13,839.36	0.02
96,000 AUSTRALIA 3.25 13-25 21/04S	57,566.44	0.09	15,338 BELGIUM 0.65 21-71 22/06A	6,599.94	0.01
25,000 AUSTRALIA 3.25 15-39 21/06S	13,523.30	0.02	58,766 BELGIUM 0.80 15-25 22/06A	57,038.28	0.09
76,000 AUSTRALIA 3.5 23-34 21/12S	43,917.73	0.07	38,880 BELGIUM 0.80 17-27 22/06A	36,630.02	0.06
36,000 AUSTRALIA 3.75 14-37 21/04S	20,995.08	0.03	40,210 BELGIUM 0.8 18-28 22/06A	37,326.31	0.06
37,000 AUSTRALIA 3.75 22-34 21/05S	21,920.94	0.04	52,242 BELGIUM 0.9 19-29 22/06A	47,933.70	0.08
69,000 AUSTRALIA 3 22-33 21/11S	38,470.85	0.06	33,988 BELGIUM 1.00 16-26 22/06A	32,654.31	0.05
90,000 AUSTRALIA 4.25 13-26 21/04S	54,992.68	0.09	35,079 BELGIUM 1.25 18-33 22/04A	30,936.81	0.05
60,000 AUSTRALIA 4.5 13-33 21/04S	37,767.78	0.06	24,700 BELGIUM 1.4 22-53 22/06A	15,989.39	0.03
176,000 AUSTRALIA 4.75 11-27 21/04S	109,827.19	0.18	26,114 BELGIUM 1.45 17-37 22/06A	21,677.65	0.04
20,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	12,906.17	0.02	34,780 BELGIUM 1.6 16-47 22/06A	25,444.15	0.04
<b>Austria</b>	<b>716,589.69</b>	<b>1.16</b>	28,000 BELGIUM 1.7 19-50 22/06A	20,252.40	0.03
36,000 AUSTRIA 0.00 20-30 20/02A	30,824.78	0.05	20,372 BELGIUM 1.90 15-38 22/06A	17,629.16	0.03
15,000 AUSTRIA 0.00 21-25 20/04A	14,492.04	0.02	40,444 BELGIUM 1 15-31 22/06A	36,017.73	0.06
39,000 AUSTRIA 0.00 21-31 20/02A	32,442.07	0.05	28,000 BELGIUM 2.15 16-66 22/06A	21,386.40	0.03
27,000 AUSTRIA 0.25 21-36 20/10A	19,485.90	0.03	21,017 BELGIUM 2.25 17-57 22/06A	16,543.62	0.03
42,000 AUSTRIA 0.5 17-27 20/04A	39,250.76	0.06	11,000 BELGIUM 2.75 22-39 22/04A	10,546.95	0.02
27,000 AUSTRIA 0.5 19-29 20/02A	24,354.76	0.04	16,000 BELGIUM 2.8500 24-34 22/10A	15,959.42	0.03
21,000 AUSTRIA 0.70 21-71 20/04A	9,748.20	0.02	47,000 BELGIUM 3.3 23-54 22/06A	46,589.22	0.08
39,000 AUSTRIA 0.75 16-26 20/10A	37,053.44	0.06	10,000 BELGIUM 3.45 23-43 22/06A	10,300.00	0.02
27,000 AUSTRIA 0.75 18-28 20/02A	25,101.90	0.04	2,000 BELGIUM 3.5 24-55 22/06A	2,047.80	0.00
27,000 AUSTRIA 0.75 20-51 20/03A	15,980.33	0.03	28,732 BELGIUM 3.75 13-45 22/06A	30,909.20	0.05
7,000 AUSTRIA 0.85 20-20 30/06A	3,286.22	0.01	22,025 BELGIUM 3 14-34 22/06A	22,322.52	0.04
30,000 AUSTRIA 0.9 22-32 20/02A	26,097.90	0.04	51,100 BELGIUM 3 23-33 22/06A	51,922.50	0.08
18,000 AUSTRIA 0 20-40 20/10U	11,070.00	0.02	60,861 BELGIUM 4.25 10-41 28/03A	69,430.23	0.11
29,000 AUSTRIA 0 22-28 20/10A	25,720.10	0.04	26,978 BELGIUM 4.5 11-26 28/03A	27,797.10	0.05
36,000 AUSTRIA 1.2 15-25 20/10A	34,971.12	0.06	16,798 BELGIUM 4 12-32 28/03A	18,306.46	0.03
12,000 AUSTRIA 1.50 16-86 02/11A	7,375.00	0.01	55,900 BELGIUM 5.00 04-35 28/03A	66,806.09	0.11
36,000 AUSTRIA 1.5 16-47 20/02A	27,061.20	0.04	57,850 BELGIUM 5.50 98-28 28/03A	64,038.22	0.10
			<b>Canada</b>	<b>1,493,047.36</b>	<b>2.43</b>
			66,000 CANADA 0.25 20-26 01/03S	42,014.20	0.07
			162,000 CANADA 0.50 20-25 01/09S	105,135.89	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
95,000	CANADA 0.50 20-30 01/12S	53,758.37	0.09	44,789	FRANCE 0.5 20-44 25/06A	27,254.11	0.04
29,000	CANADA 1.00 16-27 01/06S	18,303.27	0.03	37,520	FRANCE 0.5 20-72 25/05A	14,821.30	0.02
55,000	CANADA 1.00 21-26 01/09S	35,137.38	0.06	132,400	FRANCE 0.7500 22-28 25/02A	123,093.07	0.20
35,000	CANADA 1.25 19-25 01/03S	23,242.73	0.04	165,926	FRANCE 0.75 17-28 25/05A	153,690.62	0.25
126,000	CANADA 1.25 19-30 01/06S	75,844.96	0.12	157,771	FRANCE 0.75 17-28 25/11A	144,911.40	0.24
32,000	CANADA 1.25 21-27 01/03S	20,381.45	0.03	206,853	FRANCE 0.75 19-52 25/05A	113,640.07	0.18
27,000	CANADA 1.50 15-26 01/06S	17,527.86	0.03	69,000	FRANCE 0.75 21-53 25/05A	37,059.34	0.06
119,000	CANADA 1.50 21-31 01/06S	71,364.99	0.12	151,105	FRANCE 0 20-30 25/11A	127,078.40	0.21
121,000	CANADA 1.5 21-31 01/12S	71,959.56	0.12	116,600	FRANCE 0 21-27 25/02U	107,770.81	0.18
54,000	CANADA 1.5 22-25 01/04S	35,833.88	0.06	105,100	FRANCE 0 22-32 25/05A	84,610.75	0.14
82,000	CANADA 1.75 21-53 01/12S	39,332.68	0.06	137,374	FRANCE 1.00 16-27 25/05A	130,328.09	0.21
42,000	CANADA 2.00 17-28 01/06S	27,078.69	0.04	139,759	FRANCE 1.25 15-36 25/05A	115,881.03	0.19
148,000	CANADA 2.00 17-51 01/12S	76,558.85	0.12	150,154	FRANCE 1.25 17-34 25/04A	129,519.54	0.21
26,000	CANADA 2.25 14-25 01/06S	17,347.60	0.03	57,700	FRANCE 1.25 21-38 25/05A	45,894.58	0.07
44,000	CANADA 2.25 18-29 01/06S	28,471.66	0.05	66,253	FRANCE 1.50 18-50 25/05A	46,309.52	0.08
13,000	CANADA 2.25 22-29 01/12S	8,377.66	0.01	174,749	FRANCE 1.5 15-31 25/05A	161,837.84	0.26
75,000	CANADA 2.5 22-32 01/12S	47,682.34	0.08	94,908	FRANCE 1.75 15-66 25/05A	64,812.67	0.11
77,000	CANADA 2.7500 22-27 01/09S	51,176.83	0.08	80,890	FRANCE 1.75 16-39 25/06A	68,392.17	0.11
42,000	CANADA 2.75 14-48 01/12S	25,737.57	0.04	171,107	FRANCE 1 14-25 25/11A	165,549.49	0.27
24,000	CANADA 2.75 14-49 01/12S	14,436.55	0.02	176,168	FRANCE 2.50 13-30 25/05A	174,877.39	0.28
48,000	CANADA 2.75 23-33 01/06S	31,052.58	0.05	114,000	FRANCE 2.5 22-26 24/09A	113,086.18	0.18
49,000	CANADA 2.75 23-55 01/12S	29,679.18	0.05	50,000	FRANCE 2.5 22-43 25/05A	45,110.70	0.07
47,000	CANADA 2 22-32 01/06S	28,855.20	0.05	162,918	FRANCE 2.75 11-27 25/10A	163,179.32	0.27
24,000	CANADA 3.0 23-34 01/06S	15,793.07	0.03	119,000	FRANCE 2.75 23-29 25/02A	119,511.70	0.19
60,000	CANADA 3.25 23-33 01/12S	40,377.40	0.07	79,220	FRANCE 2 17-48 25/05A	63,271.15	0.10
40,000	CANADA 3.5000 23-25 01/08S	27,045.72	0.04	151,000	FRANCE 2 21-32 25/11A	142,548.53	0.23
47,000	CANADA 3.50 11-45 01/12S	32,615.29	0.05	20,000	FRANCE 3.00 24-49 25/06A	19,302.20	0.03
63,000	CANADA 3.5 22-28 01/03S	42,966.72	0.07	83,000	FRANCE 3.0 23-33 25/05A	84,552.10	0.14
32,000	CANADA 3.75 23-25 01/05S	21,713.19	0.04	84,169	FRANCE 3.25 12-45 25/05A	85,018.01	0.14
23,000	CANADA 3 22-25 01/10S	15,436.83	0.03	108,524	FRANCE 3.50 10-26 25/04A	109,819.78	0.18
83,000	CANADA 3 23-26 01/04S	55,631.05	0.09	61,000	FRANCE 3 22-54 25/05A	57,735.48	0.09
29,000	CANADA 4.00 08-41 01/06S	21,296.31	0.03	56,490	FRANCE 4.00 04-55 25/04A	64,268.67	0.10
66,000	CANADA 4.5000 23-26 01/02S	45,414.23	0.07	6,716	FRANCE 4.00 09-60 25/04A	7,759.82	0.01
43,000	CANADA 4.5 23-25 01/11S	29,509.10	0.05	125,125	FRANCE 4.5 09-41 25/04A	148,128.98	0.24
38,000	CANADA 5.00 04-37 01/06S	30,201.21	0.05	73,628	FRANCE 4.75 03-35 25/04A	86,595.36	0.14
30,000	CANADA 5.75 01-33 01/06S	24,137.23	0.04	63,887	FRANCE 4 05-38 25/10A	71,118.05	0.12
28,000	CANADA 5.75 98-29 01/06S	21,246.99	0.03	97,907	FRANCE 5.5 97-29 25/04A	110,823.28	0.18
17,000	CANADA 8.00 96-27 01/06S	13,133.19	0.02	86,828	FRANCE 5.75 00-32 25/10A	106,319.15	0.17
3,000	CANADA 9.00 94-25 01/06S	2,156.40	0.00	77,000	FRANCE 6.00 94-25 25/10A	80,339.49	0.13
58,000	CANADIAN 3.2500 23-28 01/09S	39,204.59	0.06	82,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	86,752.55	0.14
27,000	CANADIAN GOVERN 4.0000 23-29 01/03S	18,876.91	0.03		<b>Germany</b>	<b>3,838,830.13</b>	<b>6.24</b>
	<b>France</b>	<b>4,907,589.27</b>	<b>7.98</b>	79,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	79,275.67	0.13
29,000	FRANCE (GOVT OF 2.5000 24-27 24/09A	28,791.65	0.05	45,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	44,771.39	0.07
195,322	FRANCE 0.0000 19-29 25/11A	168,771.39	0.27	53,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	53,111.83	0.09
136,925	FRANCE 0.00 19-25 25/03A	132,461.25	0.22	157,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	157,016.96	0.26
112,635	FRANCE 0.00 20-26 25/02A	106,596.19	0.17	8,000	BUNDSOBLIGATION 2.1 24-29 12/04A	7,917.20	0.01
152,700	FRANCE 0.00 21-31 25/11A	124,816.98	0.20	83,000	BUNDSOBLIGATION 2.4 23-28 19/10A	83,158.53	0.14
108,551	FRANCE 0.25 15-26 25/11A	101,631.30	0.17	20,862	GERMANY 0.0000 20-30 15/08A	18,147.94	0.03
83,800	FRANCE 0.50 20-40 25/05A	56,459.76	0.09	88,645	GERMANY 0.00 16-26 15/08U	83,331.62	0.14
118,684	FRANCE 0.5 14-25 25/05A	114,971.01	0.19	16,000	GERMANY 0.0020-25 10/10A	15,307.88	0.02
152,272	FRANCE 0.5 15-26 25/05A	144,865.79	0.24	50,000	GERMANY 0.00 20-25 11/04U	48,355.60	0.08
139,807	FRANCE 0.5 18-29 25/05A	125,651.26	0.20	60,245	GERMANY 0.00 20-30 15/02A	52,888.48	0.09



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
30,000	ITALY 3.35 18-35 01/06S	29,048.40	0.05	4,550,000	JAPAN 0.005 21-26 20/03S	27,741.33	0.05
36,000	ITALY 3.4 22-28 01/04S	36,358.56	0.06	5,250,000	JAPAN 0.005 21-26 20/06S	31,987.39	0.05
32,000	ITALY 3.4 23-25 28/03S	31,956.29	0.05	11,700,000	JAPAN 0.005 21-26 20/09S	71,243.96	0.12
50,000	ITALY 3.45 17-48 01/03S	45,336.61	0.07	5,750,000	JAPAN 0.005 21-26 20/12S	34,997.23	0.06
82,000	ITALY 3.5 14-30 01/03S	83,123.73	0.14	5,000,000	JAPAN 0.005 22-27 20/03S	30,407.59	0.05
37,000	ITALY 3.85 18-49 01/09S	35,591.38	0.06	7,450,000	JAPAN 0.005 22-27 20/06S	45,269.94	0.07
46,000	ITALY 3.85 22-29 15/12S	47,431.06	0.08	9,350,000	JAPAN 0.005 23-25 01/05S	57,168.23	0.09
116,000	ITALY 4.00 05-37 01/02S	118,540.86	0.19	13,500,000	JAPAN 0.005 23-25 01/09S	82,484.56	0.13
43,000	ITALY 4.1 23-29 01/02S	44,741.07	0.07	7,800,000	JAPAN 0.100 23-28 03/20S	47,387.17	0.08
57,000	ITALY 4.2 23-34 01/03S	59,679.00	0.10	3,400,000	JAPAN 0.10 16-26 20/12S	20,748.31	0.03
98,000	ITALY 4.35 23-33 01/11S	103,948.60	0.17	2,300,000	JAPAN 0.10 18-28 20/09S	13,934.72	0.02
62,000	ITALY 4.4 22-33 01/05S	66,139.12	0.11	1,700,000	JAPAN 0.1 16-26 20/03S	10,383.61	0.02
32,000	ITALY 4.45 22-43 01/09S	33,510.56	0.05	1,550,000	JAPAN 0.1 16-26 20/06S	9,464.00	0.02
48,000	ITALY 4.5 10-26 01/03S	49,113.60	0.08	2,700,000	JAPAN 0.1 16-26 20/09S	16,479.89	0.03
39,000	ITALY 4.5 23-53 01/10S	41,097.43	0.07	3,450,000	JAPAN 0.1 17-27 20/03S	21,039.71	0.03
51,000	ITALY 4.75 13-28 01/09S	54,328.81	0.09	2,250,000	JAPAN 0.1 17-27 20/06S	13,714.67	0.02
57,000	ITALY 4.75 13-44 01/09S	62,248.11	0.10	2,850,000	JAPAN 0.1 17-27 20/09S	17,358.31	0.03
34,000	ITALY 4 22-35 30/04S	34,962.41	0.06	2,550,000	JAPAN 0.1 17-27 20/12S	15,512.70	0.03
19,000	ITALY 4 23-31 30/10S	19,783.15	0.03	3,000,000	JAPAN 0.1 18-28 20/03S	18,225.84	0.03
70,000	ITALY 5.00 03-34 01/08S	78,064.56	0.13	2,250,000	JAPAN 0.1 18-28 20/06S	13,656.85	0.02
107,202	ITALY 5.25 98-29 01/11S	118,341.79	0.19	7,600,000	JAPAN 0.1 18-28 20/12S	45,959.16	0.07
75,000	ITALY 5.75 02-33 01/02S	87,420.00	0.14	1,750,000	JAPAN 0.1 19-29 20/03S	10,567.39	0.02
75,000	ITALY 5 07-39 01/08S	83,825.29	0.14	2,500,000	JAPAN 0.1 19-29 20/06S	15,078.68	0.02
130,000	ITALY 5 09-25 01/03S	131,623.25	0.21	6,950,000	JAPAN 0.1 19-29 20/09S	41,879.20	0.07
92,000	ITALY 5 09-40 01/09S	102,787.23	0.17	3,000,000	JAPAN 0.1 19-29 20/12S	18,061.93	0.03
181,000	ITALY 6.5 97-27 01/11S	201,705.68	0.33	2,100,000	JAPAN 0.1 20-25 20/03S	12,853.67	0.02
140,000	ITALY 6 99-31 01/05S	163,525.60	0.27	4,400,000	JAPAN 0.1 20-25 20/06S	26,928.81	0.04
23,892	ITALY 7.25 96-26 01/11S	26,302.70	0.04	1,150,000	JAPAN 0.1 20-25 20/09S	7,035.96	0.01
58,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	53,974.80	0.09	8,700,000	JAPAN 0.1 20-30 20/06S	52,227.38	0.08
4,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,978.04	0.01	2,200,000	JAPAN 0.1 20-30 20/09S	13,181.88	0.02
51,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	51,800.60	0.08	3,600,000	JAPAN 0.1 21-25 20/12S	22,004.69	0.04
44,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	45,688.90	0.07	2,200,000	JAPAN 0.1 21-30 20/12S	13,154.30	0.02
30,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	30,088.50	0.05	2,700,000	JAPAN 0.1 21-31 20/03S	16,108.89	0.03
33,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	33,709.10	0.05	4,400,000	JAPAN 0.1 21-31 20/06S	26,195.80	0.04
34,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	34,381.48	0.06	3,450,000	JAPAN 0.1 21-31 20/09S	20,476.57	0.03
32,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	32,819.20	0.05	7,050,000	JAPAN 0.1 21-31 20/12S	41,730.41	0.07
34,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	34,122.40	0.06	3,050,000	JAPAN 0.1 22-27 20/03S	18,600.31	0.03
	<b>Japan</b>	<b>7,671,167.07</b>	<b>12.47</b>	10,250,000	JAPAN 0.1 22-27 20/09S	62,429.01	0.10
9,600,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	58,669.19	0.10	6,450,000	JAPAN 0.1 23-25 01/11S	39,451.12	0.06
6,600,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	40,324.98	0.07	3,450,000	JAPAN 0.2 16-36 20/06S	19,389.77	0.03
30,900,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	184,865.83	0.30	2,750,000	JAPAN 0.2 22-27 20/12S	16,790.97	0.03
13,300,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	80,448.05	0.13	1,000,000	JAPAN 0.2 22-32 20/03S	5,954.38	0.01
5,200,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	31,499.19	0.05	1,350,000	JAPAN 0.2 22-32 20/06S	8,015.38	0.01
8,250,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	50,393.60	0.08	800,000	JAPAN 0.2 22-32 20/09S	4,737.23	0.01
15,400,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	83,063.52	0.14	1,800,000	JAPAN 0.3 15-25 20/12S	11,040.01	0.02
8,650,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	49,061.57	0.08	2,800,000	JAPAN 0.3 16-46 20/06S	13,142.75	0.02
7,050,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	43,783.49	0.07	5,900,000	JAPAN 0.3 19-39 20/06S	31,806.80	0.05
3,600,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	21,957.12	0.04	4,950,000	JAPAN 0.3 19-39 20/09S	26,562.71	0.04
11,250,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	68,576.76	0.11	8,650,000	JAPAN 0.3 19-39 20/12S	46,166.29	0.08
5,200,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	31,566.63	0.05	1,500,000	JAPAN 0.3 22-27 20/12S	9,192.39	0.01
3,750,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	22,783.43	0.04	2,250,000	JAPAN 0.40 15-25 20/03S	13,811.58	0.02
6,750,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	41,318.27	0.07	2,450,000	JAPAN 0.40 15-25 20/06S	15,049.16	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,850,000	JAPAN 0.40 15-25 20/09S	11,368.29	0.02	6,650,000	JAPAN 0.9 22-42 20/06S	37,678.80	0.06
3,050,000	JAPAN 0.40 16-36 20/03S	17,637.47	0.03	600,000	JAPAN 002 JGB 2.40 00-30 20/02S	4,098.80	0.01
11,150,000	JAPAN 0.40 16-56 20/03S	45,645.71	0.07	500,000	JAPAN 003 JGB 2.30 00-30 20/05S	3,410.16	0.01
5,800,000	JAPAN 0.4 19-39 20/03S	31,920.60	0.05	1,000,000	JAPAN 1.1 03-33 20/03S	6,366.43	0.01
4,600,000	JAPAN 0.4 19-49 20/06S	20,997.00	0.03	6,450,000	JAPAN 1.1 22-42 20/09S	37,719.96	0.06
9,000,000	JAPAN 0.4 19-49 20/09S	40,888.37	0.07	8,900,000	JAPAN 1.1 23-43 20/06S	51,549.48	0.08
6,400,000	JAPAN 0.4 19-49 20/12S	28,984.94	0.05	4,650,000	JAPAN 1.2 14-34 20/12S	29,666.50	0.05
7,950,000	JAPAN 0.4 20-40 20/03S	42,920.56	0.07	4,450,000	JAPAN 1.2 15-35 20/03S	28,349.41	0.05
9,400,000	JAPAN 0.4 20-40 20/06S	50,538.36	0.08	5,900,000	JAPAN 1.2 15-35 20/09S	37,491.92	0.06
7,450,000	JAPAN 0.4 20-40 20/09S	39,859.26	0.06	4,750,000	JAPAN 1.3 15-35 20/06S	30,541.33	0.05
6,950,000	JAPAN 0.4 20-50 20/03S	31,295.98	0.05	5,700,000	JAPAN 1.3 22-52 20/06S	31,658.99	0.05
12,000,000	JAPAN 0.4 21-41 20/06S	63,242.55	0.10	4,700,000	JAPAN 1.40 14-34 20/09S	30,587.33	0.05
6,850,000	JAPAN 0.50 18-38 20/03S	38,917.61	0.06	950,000	JAPAN 1.4 02-32 20/12S	6,198.99	0.01
7,350,000	JAPAN 0.50 21-40 20/12S	39,804.48	0.06	1,250,000	JAPAN 1.4 15-45 20/09S	7,489.55	0.01
10,850,000	JAPAN 0.5 16-36 20/09S	63,066.41	0.10	1,800,000	JAPAN 1.4 15-45 20/12S	10,765.47	0.02
3,500,000	JAPAN 0.5 16-46 20/09S	17,171.88	0.03	3,150,000	JAPAN 1.4 15-55 20/03S	17,676.72	0.03
7,250,000	JAPAN 0.5 18-38 20/06S	41,014.52	0.07	6,400,000	JAPAN 1.4 22-42 20/12S	39,232.61	0.06
4,950,000	JAPAN 0.5 18-38 20/12S	27,772.25	0.05	8,700,000	JAPAN 1.4 22-52 20/09S	49,445.24	0.08
8,950,000	JAPAN 0.5 19-49 20/03S	42,199.30	0.07	9,700,000	JAPAN 1.50 14-34 20/03S	63,750.75	0.10
6,450,000	JAPAN 0.5 19-59 20/03S	26,282.98	0.04	1,450,000	JAPAN 1.5 12-32 20/06S	9,529.30	0.02
9,600,000	JAPAN 0.5 20-60 20/03S	38,656.64	0.06	1,400,000	JAPAN 1.5 13-33 20/03S	9,210.99	0.01
6,450,000	JAPAN 0.5 21-41 20/03S	34,779.72	0.06	4,600,000	JAPAN 1.5 14-34 20/06S	30,221.05	0.05
7,450,000	JAPAN 0.5 21-41 20/09S	39,761.72	0.06	1,850,000	JAPAN 1.5 14-44 20/12S	11,338.52	0.02
8,250,000	JAPAN 0.5 21-41 20/12S	43,845.70	0.07	4,350,000	JAPAN 1.5 15-45 20/03S	26,623.07	0.04
1,900,000	JAPAN 0.5 22-32 20/12S	11,516.06	0.02	2,250,000	JAPAN 1.6 10-30 20/06S	14,767.72	0.02
4,350,000	JAPAN 0.6 16-36 20/12S	25,525.28	0.04	1,550,000	JAPAN 1.6 12-32 20/03S	10,258.48	0.02
2,600,000	JAPAN 0.6 16-46 20/12S	13,007.90	0.02	3,100,000	JAPAN 1.6 12-32 20/06S	20,526.81	0.03
4,800,000	JAPAN 0.6 17-37 20/06S	27,956.73	0.05	2,250,000	JAPAN 1.6 13-33 20/03S	14,933.05	0.02
6,750,000	JAPAN 0.6 17-37 20/09S	39,174.16	0.06	8,850,000	JAPAN 1.6 13-33 20/12S	58,697.12	0.10
3,950,000	JAPAN 0.6 17-37 20/12S	22,835.44	0.04	2,800,000	JAPAN 1.6 15-45 20/06S	17,426.53	0.03
11,550,000	JAPAN 0.6 20-50 20/06S	54,724.01	0.09	4,800,000	JAPAN 1.6 23-52 20/12S	28,586.05	0.05
8,900,000	JAPAN 0.6 20-50 20/09S	41,993.50	0.07	7,900,000	JAPAN 1.70 13-33 20/09S	52,883.49	0.09
3,900,000	JAPAN 0.7 17-37 20/03S	23,084.43	0.04	10,750,000	JAPAN 1.70 14-44 20/06S	68,395.09	0.11
9,200,000	JAPAN 0.7 18-38 20/09S	53,370.41	0.09	3,400,000	JAPAN 1.70 14-54 20/03S	20,585.85	0.03
5,100,000	JAPAN 0.7 18-48 20/06S	25,613.17	0.04	1,050,000	JAPAN 1.7 03-33 20/06S	7,023.41	0.01
3,650,000	JAPAN 0.7 18-48 20/12S	18,197.90	0.03	2,300,000	JAPAN 1.7 11-31 20/09S	15,297.25	0.02
8,300,000	JAPAN 0.7 21-50 20/12S	40,117.64	0.07	2,400,000	JAPAN 1.7 11-31 20/12S	15,981.00	0.03
5,900,000	JAPAN 0.7 21-51 20/03S	28,420.26	0.05	1,750,000	JAPAN 1.7 12-32 20/03S	11,665.77	0.02
5,350,000	JAPAN 0.7 21-51 20/06S	25,679.27	0.04	1,500,000	JAPAN 1.7 12-32 20/06S	10,008.41	0.02
8,850,000	JAPAN 0.7 21-51 20/09S	42,323.93	0.07	6,550,000	JAPAN 1.7 12-32 20/09S	43,760.28	0.07
5,700,000	JAPAN 0.7 21-51 20/12S	27,170.21	0.04	3,350,000	JAPAN 1.7 12-32 20/12S	22,382.03	0.04
12,300,000	JAPAN 0.7 21-61 20/03S	52,737.52	0.09	3,600,000	JAPAN 1.7 13-33 20/06S	24,094.84	0.04
3,100,000	JAPAN 0.8 16-46 20/03S	16,386.02	0.03	6,700,000	JAPAN 1.7 13-43 20/12S	42,734.21	0.07
2,500,000	JAPAN 0.8 17-47 20/03S	13,054.40	0.02	8,400,000	JAPAN 1.7 14-44 20/03S	53,498.59	0.09
3,000,000	JAPAN 0.8 17-47 20/06S	15,623.24	0.03	5,150,000	JAPAN 1.7 14-44 20/09S	32,731.68	0.05
2,850,000	JAPAN 0.8 17-47 20/09S	14,792.04	0.02	1,400,000	JAPAN 1.80 10-30 20/06S	9,296.64	0.02
3,500,000	JAPAN 0.8 17-47 20/12S	18,115.13	0.03	1,750,000	JAPAN 1.80 11-31 20/06S	11,704.63	0.02
3,550,000	JAPAN 0.8 18-48 20/03S	18,316.58	0.03	1,350,000	JAPAN 1.8 02-32 22/11S	9,093.87	0.01
5,400,000	JAPAN 0.8 18-58 20/03S	24,864.38	0.04	1,550,000	JAPAN 1.8 10-30 20/09S	10,313.67	0.02
7,500,000	JAPAN 0.8 22-42 20/03S	41,904.81	0.07	3,500,000	JAPAN 1.8 11-31 20/09S	23,439.46	0.04
6,500,000	JAPAN 0.9 17-57 20/03S	31,192.74	0.05	3,000,000	JAPAN 1.8 11-31 20/12S	20,113.90	0.03
2,400,000	JAPAN 0.9 18-48 20/09S	12,608.13	0.02	3,150,000	JAPAN 1.8 12-32 20/03S	21,150.63	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,550,000	JAPAN 1.8 12-32 20/12S	10,436.19	0.02	2,000,000	JAPAN 2.2 10-30 20/03S	13,542.15	0.02
10,650,000	JAPAN 1.8 13-43 20/03S	69,419.05	0.11	2,350,000	JAPAN 2.2 10-50 20/03S	16,025.18	0.03
4,850,000	JAPAN 1.8 13-43 20/09S	31,527.91	0.05	2,600,000	JAPAN 2.2 11-31 20/03S	17,797.74	0.03
7,600,000	JAPAN 1.90 12-42 20/09S	50,525.59	0.08	26,250,000	JAPAN 2.2 11-41 20/03S	183,008.33	0.30
2,300,000	JAPAN 1.90 13-53 20/03S	14,629.71	0.02	3,700,000	JAPAN 2.2 11-51 20/03S	25,160.73	0.04
1,550,000	JAPAN 1.9 05-25 20/03S	9,651.38	0.02	1,500,000	JAPAN 2.30 05-35 20/06S	10,619.31	0.02
1,100,000	JAPAN 1.9 05-25 20/06S	6,879.12	0.01	1,550,000	JAPAN 2.30 05-35 20/12S	10,987.14	0.02
2,500,000	JAPAN 1.9 08-28 20/12S	16,403.38	0.03	900,000	JAPAN 2.3 02-32 20/05S	6,267.52	0.01
2,000,000	JAPAN 1.9 09-29 20/03S	13,159.29	0.02	2,200,000	JAPAN 2.3 05-35 20/03S	15,562.62	0.03
3,450,000	JAPAN 1.9 10-30 20/09S	23,096.59	0.04	6,750,000	JAPAN 2.3 06-26 20/03S	43,011.01	0.07
1,400,000	JAPAN 1.9 11-31 20/03S	9,407.22	0.02	2,150,000	JAPAN 2.3 06-26 20/06S	13,767.28	0.02
3,300,000	JAPAN 1.9 11-31 20/06S	22,211.10	0.04	1,000,000	JAPAN 2.3 06-26 20/09S	6,435.01	0.01
3,700,000	JAPAN 1.9 13-43 20/06S	24,466.25	0.04	1,700,000	JAPAN 2.3 06-36 20/12S	12,081.92	0.02
11,250,000	JAPAN10 YEA 0.8000 23-33 20/09U	69,602.98	0.11	150,000	JAPAN 2.3 07-27 20/06S	978.96	0.00
1,850,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	11,122.57	0.02	1,600,000	JAPAN 2.3 08-28 20/06S	10,612.21	0.02
4,550,000	JAPAN 1 15-35 20/12S	28,258.55	0.05	13,050,000	JAPAN 2.3 09-39 20/03S	92,653.92	0.15
5,250,000	JAPAN 1 22-52 20/03S	27,081.80	0.04	7,950,000	JAPAN 2.3 10-40 20/03S	56,344.15	0.09
14,050,000	JAPAN 1 22-62 20/03S	66,191.68	0.11	1,000,000	JAPAN 2.4 01-31 20/11S	6,978.23	0.01
16,650,000	JAPAN 2.00 10-40 20/09S	113,230.43	0.18	1,800,000	JAPAN 2.4 04-34 20/03S	12,779.19	0.02
1,950,000	JAPAN 2.00 11-31 20/03S	13,183.44	0.02	1,350,000	JAPAN 2.4 06-34 20/12S	9,623.87	0.02
3,850,000	JAPAN 2.00 12-52 20/03S	25,077.95	0.04	4,300,000	JAPAN 2.4 07-37 20/03S	30,882.43	0.05
1,000,000	JAPAN 2.10 05-25 20/09S	6,297.24	0.01	6,550,000	JAPAN 2.4 07-48 20/03S	46,531.31	0.08
5,850,000	JAPAN 2.10 06-26 20/12S	37,634.10	0.06	1,500,000	JAPAN 2.4 08-28 20/03S	9,942.33	0.02
4,300,000	JAPAN 2.10 07-27 20/12S	28,096.48	0.05	2,200,000	JAPAN 2.4 08-28 20/06S	14,647.76	0.02
3,000,000	JAPAN 2.10 09-29 20/09S	20,065.08	0.03	4,350,000	JAPAN 2.4 08-38 20/09S	31,248.71	0.05
900,000	JAPAN 2.1 03-33 20/09S	6,221.82	0.01	1,650,000	JAPAN 2.50 05-35 20/09S	11,912.72	0.02
950,000	JAPAN 2.1 05-25 20/03S	5,926.58	0.01	2,300,000	JAPAN 2.5 04-34 20/06S	16,491.49	0.03
1,000,000	JAPAN 2.1 05-25 20/06S	6,268.61	0.01	4,100,000	JAPAN 2.5 04-34 20/09S	29,439.77	0.05
1,500,000	JAPAN 2.1 05-25 20/12S	9,482.47	0.02	2,000,000	JAPAN 2.5 06-36 20/03S	14,471.36	0.02
2,050,000	JAPAN 2.1 06-26 20/03S	13,013.19	0.02	2,100,000	JAPAN 2.5 06-36 20/06S	15,204.43	0.02
2,550,000	JAPAN 2.1 07-27 20/03S	16,473.72	0.03	1,650,000	JAPAN 2.5 06-36 20/09S	11,959.36	0.02
7,650,000	JAPAN 2.1 07-27 20/06S	49,625.69	0.08	3,500,000	JAPAN 2.5 07-37 20/09S	25,416.30	0.04
1,500,000	JAPAN 2.1 07-27 20/09S	9,768.70	0.02	6,250,000	JAPAN 2.5 08-38 20/03S	45,417.22	0.07
1,150,000	JAPAN 2.1 08-28 20/06S	7,568.84	0.01	1,400,000	JAPAN 2 03-33 20/12S	9,605.67	0.02
2,400,000	JAPAN 2.1 08-28 20/09S	15,835.78	0.03	1,000,000	JAPAN 2 05-25 20/03S	6,232.57	0.01
1,350,000	JAPAN 2.1 08-28 20/12S	8,934.48	0.01	1,000,000	JAPAN 2 05-25 20/06S	6,261.14	0.01
3,000,000	JAPAN 2.1 09-29 20/03S	19,916.97	0.03	1,350,000	JAPAN 2 05-25 20/09S	8,489.05	0.01
4,500,000	JAPAN 2.1 09-29 20/06S	29,980.07	0.05	1,800,000	JAPAN 2 05-29 20/12S	11,360.03	0.02
5,800,000	JAPAN 2.1 09-29 20/12S	38,923.08	0.06	1,350,000	JAPAN 2 07-27 20/03S	8,697.02	0.01
6,850,000	JAPAN 2.1 10-30 20/03S	46,137.13	0.08	6,000,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	34,871.03	0.06
5,150,000	JAPAN 2.1 10-30 20/12S	34,957.37	0.06	1,800,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	10,741.46	0.02
1,600,000	JAPAN 2.20 07-27 20/09S	10,453.62	0.02	2,050,000	JAPAN 2 10-30 20/06S	13,764.32	0.02
500,000	JAPAN 2.2 01-31 20/05S	3,427.05	0.01	2,000,000	JAPAN 2 10-30 20/12S	13,494.06	0.02
1,250,000	JAPAN 2.2 06-26 20/03S	7,950.24	0.01	9,300,000	JAPAN 2 11-41 20/09S	62,891.92	0.10
8,500,000	JAPAN 2.2 06-26 20/06S	54,314.89	0.09	6,150,000	JAPAN 2 12-42 20/03S	41,529.62	0.07
2,300,000	JAPAN 2.2 06-26 20/09S	14,766.20	0.02	5,200,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	31,783.92	0.05
3,150,000	JAPAN 2.2 08-28 20/03S	20,727.81	0.03	4,500,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	27,519.08	0.04
1,350,000	JAPAN 2.2 08-28 20/09S	8,943.56	0.01	3,600,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	22,012.84	0.04
1,550,000	JAPAN 2.2 09-29 20/06S	10,374.45	0.02	7,850,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	47,989.66	0.08
1,600,000	JAPAN 2.2 09-29 20/12S	10,793.39	0.02	3,000,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	18,308.25	0.03
6,100,000	JAPAN 2.2 09-39 20/09S	42,742.24	0.07	500,000	JAPAN 30 YEAR 2.900 00-30 11/20S	3,551.09	0.01
3,450,000	JAPAN 2.2 09-49 20/03S	23,605.27	0.04	2,900,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	17,145.66	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,450,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	38,397.08	0.06	63,000	SPAIN 1.85 19-35 30/07A	54,847.80	0.09
	<b>Netherlands</b>	<b>900,653.30</b>	<b>1.46</b>	60,000	SPAIN 1.9 22-52 31/10A	41,080.48	0.07
45,100	NETHERLANDS 0.00 20-27 15/01A	41,946.52	0.07	68,000	SPAIN 1.95 15-30 30/07A	64,444.15	0.10
33,858	NETHERLANDS 0.00 20-30 15/07A	29,012.92	0.05	45,000	SPAIN 1.95 16-26 30/04A	44,041.50	0.07
51,215	NETHERLANDS 0.00 21-31 15/07A	42,812.77	0.07	29,000	SPAIN 1 21-42 30/07A	19,192.20	0.03
36,700	NETHERLANDS 0.00 21-38 15/01A	25,414.53	0.04	74,000	SPAIN 2.15 15-25 31/10A	72,905.40	0.12
55,720	NETHERLANDS 0.25 15-25 15/07A	53,718.99	0.09	53,000	SPAIN 2.35 17-33 30/07A	49,935.54	0.08
29,309	NETHERLANDS 0.25 19-29 15/07A	26,102.89	0.04	65,000	SPAIN 2.55 22-32 31/10A	62,729.55	0.10
57,006	NETHERLANDS 0.50 16-26 15/07A	54,204.49	0.09	48,000	SPAIN 2.70 18-48 31/10A	40,681.92	0.07
39,647	NETHERLANDS 0.50 19-40 15/01A	28,630.76	0.05	66,000	SPAIN 2.8 23-26 31/05A	65,678.97	0.11
31,300	NETHERLANDS 0.5 22-32 15/07A	26,610.32	0.04	61,000	SPAIN 2.9 16-46 31/10A	54,340.63	0.09
34,162	NETHERLANDS 0.75 17-27 15/07A	32,226.59	0.05	68,000	SPAIN 3.15 23-33 30/04A	68,455.37	0.11
54,093	NETHERLANDS 0.75 18-28 15/07A	50,269.27	0.08	27,000	SPAIN 3.45 16-66 30/07A	25,102.98	0.04
43,619	NETHERLANDS 0 20-52 15/01U	21,523.36	0.03	31,000	SPAIN 3.45 22-43 30/07A	30,256.87	0.05
59,500	NETHERLANDS 0 21-29 15/01A	52,853.85	0.09	7,000	SPAIN 3.5 23-29 31/05A	7,220.34	0.01
55,000	NETHERLANDS 0 22-26 15/01A	52,253.30	0.08	83,000	SPAIN 3.55 23-33 31/10A	85,989.50	0.14
38,460	NETHERLANDS 2.5 12-33 15/01A	38,378.34	0.06	27,000	SPAIN 3.9 23-39 30/07A	28,288.11	0.05
18,000	NETHERLANDS 2.5 23-30 15/01A	17,991.90	0.03	61,000	SPAIN 4.20 05-37 31/01A	66,575.40	0.11
34,000	NETHERLANDS 2.5 23-33 15/07A	33,841.46	0.06	61,000	SPAIN 4.65 10-25 30/07A	62,090.68	0.10
63,658	NETHERLANDS 2.75 14-47 15/01A	64,638.33	0.11	44,000	SPAIN 4.7 09-41 30/07A	50,645.36	0.08
31,000	NETHERLANDS 2 22-54 15/01A	26,883.20	0.04	57,000	SPAIN 4.9 07-40 30/07A	66,610.20	0.11
14,000	NETHERLANDS 3.25 23-44 15/01A	15,176.48	0.02	47,000	SPAIN 5.15 13-28 31/10A	51,666.25	0.08
53,083	NETHERLANDS 3.75 10-42 15/01A	60,937.83	0.10	39,000	SPAIN 5.15 13-44 31/10A	47,710.26	0.08
52,262	NETHERLANDS 4.00 05-37 15/01A	59,784.60	0.10	49,000	SPAIN 5.75 01-32 30/07A	58,869.58	0.10
25,000	NETHERLANDS 5.50 98-28 15/01A	27,599.00	0.04	45,000	SPAIN 5.9 11-26 30/07A	47,865.78	0.08
18,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	17,841.60	0.03	70,000	SPAIN 6 98-29 31/01A	80,023.30	0.13
	<b>Spain</b>	<b>2,798,403.60</b>	<b>4.55</b>		<b>United Kingdom</b>	<b>3,002,820.51</b>	<b>4.88</b>
7,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	6,918.51	0.01	59,017	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	37,345.10	0.06
53,000	SPAIN 0.00 20-26 31/01A	50,150.40	0.08	60,654	UK TREASURY GILT 1.75 16-37 07/09S	53,690.80	0.09
53,000	SPAIN 0.00 21-27 31/01A	48,860.70	0.08	60,100	UK TREASURY STOCK 2.50 15-65 22/07S	46,128.82	0.07
80,000	SPAIN 0.00 21-28 31/01A	71,880.00	0.12	36,605	UK TREASURY STOCK 4.25 09-39 07/09S	42,858.41	0.07
58,000	SPAIN 0.1 21-31 30/04A	47,713.35	0.08	38,789	UK TREASURY STOCK 4.50 09-34 07/09S	47,444.43	0.08
133,000	SPAIN 0.50 20-30 30/04A	115,723.30	0.19	44,988	UK TSY 1.625 18-28 22/10S	47,932.12	0.08
67,000	SPAIN 0.5 21-31 31/10A	56,013.21	0.09	32,100	UNITED KINGDOM 0.1250 20-26 30/01S	34,907.69	0.06
67,000	SPAIN 0.6 19-29 31/10A	59,362.53	0.10	40,941	UNITED KINGDOM 0.125 20-28 31/01S	41,564.35	0.07
93,000	SPAIN 0.7 22-32 30/04A	77,934.00	0.13	68,000	UNITED KINGDOM 0.25 20-31 31/07S	61,668.85	0.10
48,000	SPAIN 0.80 20-27 30/07A	44,892.48	0.07	31,143	UNITED KINGDOM 0.3750 20-30 22/10S	29,330.74	0.05
76,000	SPAIN 0.8 22-29 30/07A	68,420.37	0.11	58,800	UNITED KINGDOM 0.375 21-26 22/10S	62,663.14	0.10
32,000	SPAIN 0.85 21-37 30/07A	23,392.00	0.04	61,300	UNITED KINGDOM 0.500 21-29 31/01S	61,269.82	0.10
91,000	SPAIN 0 22-25 31/05A	87,575.49	0.14	56,910	UNITED KINGDOM 0.50 20-61 22/10S	20,641.00	0.03
58,000	SPAIN 1.00 20-50 31/10A	32,184.20	0.05	41,214	UNITED KINGDOM 0.625 19-25 07/06S	46,083.86	0.07
59,000	SPAIN 1.2 20-40 31/10A	41,899.44	0.07	58,981	UNITED KINGDOM 0.625 20-35 31/07S	47,953.34	0.08
54,000	SPAIN 1.25 20-30 31/10A	48,746.34	0.08	22,100	UNITED KINGDOM 0.625 20-50 22/10S	10,774.31	0.02
78,000	SPAIN 1.30 16-26 31/10A	74,885.30	0.12	68,000	UNITED KINGDOM 0.8750 21-33 31/07S	60,894.22	0.10
70,000	SPAIN 1.40 18-28 30/07A	66,039.40	0.11	32,590	UNITED KINGDOM 0.875 19-29 22/10S	32,645.28	0.05
76,000	SPAIN 1.4 18-28 30/04A	71,871.07	0.12	48,000	UNITED KINGDOM 0.875 21-46 31/01S	28,711.85	0.05
60,000	SPAIN 1.45 17-27 31/10A	57,195.60	0.09	58,000	UNITED KINGDOM 1.125 21-39 31/01S	44,822.98	0.07
75,000	SPAIN 1.45 19-29 30/04A	70,229.55	0.11	29,100	UNITED KINGDOM 1.125 22-73 22/10S	12,954.84	0.02
19,000	SPAIN 1.45 21-71 31/10A	9,532.92	0.02	125,300	UNITED KINGDOM 1.250 21-51 31/07S	73,997.27	0.12
187,000	SPAIN 1.5 17-27 30/04A	179,493.82	0.29	29,605	UNITED KINGDOM 1.25 17-27 22/07S	31,785.86	0.05
41,000	SPAIN 1.60 5-25 30/04A	40,241.50	0.07	95,800	UNITED KINGDOM 1.25 20-41 22/10S	70,246.23	0.11
				53,000	UNITED KINGDOM 1.5000 21-53 31/07S	32,699.25	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
54,251	UNITED KINGDOM 1.50 16-26 22/07S	59,913.89	0.10	235,600	UNITED STATES 0.5 20-27 30/06S	192,720.25	0.31
39,779	UNITED KINGDOM 1.50 16-47 22/07S	27,020.41	0.04	46,800	UNITED STATES 0.5 20-27 31/05S	38,378.78	0.06
29,118	UNITED KINGDOM 1.625 18-71 22/10S	16,293.41	0.03	75,700	UNITED STATES 0.5 20-27 31/08S	61,571.96	0.10
40,186	UNITED KINGDOM 1.75 17-57 22/07S	25,800.54	0.04	263,100	UNITED STATES 0.625 20-27 30/11S	213,207.31	0.35
102,300	UNITED KINGDOM 1 21-32 31/01S	96,985.84	0.16	45,000	UNITED STATES 0.625 20-27 31/03S	37,277.01	0.06
26,136	UNITED KINGDOM 2.00 15-25 07/09S	29,533.88	0.05	304,500	UNITED STATES 0.625 20-30 15/05S	227,703.18	0.37
53,105	UNITED KINGDOM 3.25 12-44 22/01S	52,822.38	0.09	257,600	UNITED STATES 0.625 20-30 15/08S	191,010.47	0.31
104,200	UNITED KINGDOM 3.25 23-33 31/01S	116,242.68	0.19	141,000	UNITED STATES 0.625 21-26 31/07S	119,315.55	0.19
39,424	UNITED KINGDOM 3.50 13-68 22/07S	39,025.80	0.06	138,000	UNITED STATES 0.7500 21-26 31/03S	118,394.10	0.19
46,375	UNITED KINGDOM 3.50 14-45 22/01S	47,643.65	0.08	138,100	UNITED STATES 0.75 21-26 30/04S	118,130.24	0.19
91,200	UNITED KINGDOM 3.5 23-25 22/10S	105,062.15	0.17	144,400	UNITED STATES 0.75 21-26 31/05S	123,179.76	0.20
26,000	UNITED KINGDOM 3.7500 24-27 07/03S	30,099.48	0.05	149,000	UNITED STATES 0.75 21-26 31/08S	126,112.16	0.21
36,581	UNITED KINGDOM 3.75 11-52 22/07S	38,335.99	0.06	151,500	UNITED STATES 0.75 21-28 31/01S	122,732.10	0.20
55,000	UNITED KINGDOM 3.75 22-38 29/01S	61,484.47	0.10	128,000	UNITED STATES 0.8750 21-26 30/06S	109,277.78	0.18
64,000	UNITED KINGDOM 3.75 23-53 22/10S	66,765.71	0.11	321,900	UNITED STATES 0.875 20-30 15/11S	241,250.36	0.39
34,956	UNITED KINGDOM 4.00 09-60 22/01S	38,291.73	0.06	140,000	UNITED STATES 0.875 21-26 30/09S	118,636.43	0.19
107,000	UNITED KINGDOM 4.125 22-27 29/01S	125,178.55	0.20	66,000	UNITED STATES 1.125 20-25 28/02S	58,968.03	0.10
81,274	UNITED KINGDOM 4.25 00-32 07/06S	98,073.69	0.16	27,700	UNITED STATES 1.125 20-27 28/02S	23,353.85	0.04
44,659	UNITED KINGDOM 4.25 03-36 07/03S	53,313.52	0.09	81,700	UNITED STATES 1.125 20-40 15/05S	47,265.31	0.08
37,000	UNITED KINGDOM 4.25 05-55 07/12S	42,186.79	0.07	100,900	UNITED STATES 1.125 20-40 15/08S	57,832.84	0.09
40,155	UNITED KINGDOM 4.25 06-27 07/12S	47,508.55	0.08	141,000	UNITED STATES 1.125 21-26 31/10S	119,907.11	0.19
56,572	UNITED KINGDOM 4.25 06-46 07/12S	64,727.45	0.11	152,400	UNITED STATES 1.125 21-28 29/02S	124,999.07	0.20
33,270	UNITED KINGDOM 4.25 08-49 07/12S	37,971.66	0.06	149,000	UNITED STATES 1.125 21-28 31/08S	120,636.74	0.20
48,790	UNITED KINGDOM 4.25 10-40 07/12S	56,803.02	0.09	274,600	UNITED STATES 1.125 21-31 15/02S	208,502.53	0.34
52,847	UNITED KINGDOM 4.50 07-42 07/12S	63,073.93	0.10	281,000	UNITED STATES 1.2500 21-31 15/08S	211,939.12	0.34
67,000	UNITED KINGDOM 4.5 23-28 07/06S	80,075.56	0.13	152,000	UNITED STATES 1.250 21-28 30/04S	124,780.97	0.20
28,000	UNITED KINGDOM 4.7500 23-43 22/10S	34,331.51	0.06	139,000	UNITED STATES 1.250 21-28 31/03S	114,350.23	0.19
37,355	UNITED KINGDOM 4.75 04-38 07/12S	46,341.87	0.08	120,200	UNITED STATES 1.25 20-50 15/05S	56,921.97	0.09
50,911	UNITED KINGDOM 4.75 07-30 07/12S	63,014.23	0.10	144,500	UNITED STATES 1.25 21-26 30/11S	123,024.65	0.20
57,831	UNITED KINGDOM 5.00 01-25 07/03S	67,798.95	0.11	140,000	UNITED STATES 1.25 21-26 31/12S	119,006.09	0.19
48,063	UNITED KINGDOM 6 98-28 07/12S	61,455.83	0.10	141,000	UNITED STATES 1.25 21-28 30/06S	115,266.28	0.19
22,879	UNITED KINGDOM GILT 1.75 18-49 22/01Q	16,168.77	0.03	149,700	UNITED STATES 1.25 21-28 30/09S	121,615.02	0.20
34,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	37,131.76	0.06	153,000	UNITED STATES 1.25 21-28 31/05S	125,336.26	0.20
17,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	19,739.05	0.03	110,400	UNITED STATES 1.3750 20-40 15/11S	65,733.68	0.11
45,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	55,589.25	0.09	48,000	UNITED STATES 1.375 19-26 31/08S	41,258.68	0.07
	<b>United States of America</b>	<b>28,717,309.54</b>	<b>46.68</b>	189,700	UNITED STATES 1.375 20-50 15/08S	92,757.32	0.15
199,000	UNITED STATES 0.2500 20-25 31/07S	173,347.64	0.28	142,000	UNITED STATES 1.375 21-28 31/10S	115,816.70	0.19
138,000	UNITED STATES 0.25 20-25 30/06S	120,630.22	0.20	137,600	UNITED STATES 1.375 21-28 31/12S	111,775.12	0.18
128,800	UNITED STATES 0.25 20-25 30/09S	111,446.84	0.18	291,500	UNITED STATES 1.375 21-31 15/11S	220,459.53	0.36
151,700	UNITED STATES 0.25 20-25 31/05S	133,033.78	0.22	144,700	UNITED STATES 1.5000 20-30 15/02S	115,187.42	0.19
112,000	UNITED STATES 0.25 20-25 31/08S	97,230.33	0.16	133,800	UNITED STATES 1.50 16-26 15/08S	115,458.63	0.19
131,300	UNITED STATES 0.25 20-25 31/10S	113,244.36	0.18	188,000	UNITED STATES 1.50 20-27 31/01S	160,528.94	0.26
157,100	UNITED STATES 0.3750 20-27 30/09S	126,865.29	0.21	142,500	UNITED STATES 1.5 21-28 30/11S	116,703.84	0.19
245,800	UNITED STATES 0.3750 20-27 31/07S	199,632.49	0.32	127,600	UNITED STATES 1.625 16-26 15/02S	111,723.85	0.18
108,000	UNITED STATES 0.375 20-25 30/04S	95,179.69	0.15	125,400	UNITED STATES 1.625 16-26 15/05S	109,130.84	0.18
125,600	UNITED STATES 0.375 20-25 30/11S	108,196.45	0.18	34,900	UNITED STATES 1.625 19-26 30/09S	30,142.40	0.05
135,200	UNITED STATES 0.375 20-25 31/12S	116,109.26	0.19	45,200	UNITED STATES 1.625 19-26 30/11S	38,882.99	0.06
146,500	UNITED STATES 0.375 21-26 31/01S	125,416.26	0.20	48,300	UNITED STATES 1.625 19-26 31/10S	41,628.35	0.07
81,000	UNITED STATES 0.50 20-25 31/03S	71,727.12	0.12	46,500	UNITED STATES 1.625 19-29 15/08S	37,789.67	0.06
135,000	UNITED STATES 0.50 20-27 31/10S	109,155.28	0.18	178,900	UNITED STATES 1.625 20-50 15/11S	93,558.84	0.15
148,200	UNITED STATES 0.50 21-26 28/02S	126,828.71	0.21	262,400	UNITED STATES 1.625 21-31 15/05S	204,753.23	0.33
90,200	UNITED STATES 0.5 20-27 30/04S	74,191.20	0.12	46,000	UNITED STATES 1.75 19-26 31/12S	39,641.06	0.06

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
69,100	UNITED STATES 1.75 19-29 15/11S	56,336.20	0.09	43,300	UNITED STATES 2.75 18-25 31/08S	38,944.63	0.06
212,000	UNITED STATES 1.75 21-41 15/08S	132,469.33	0.22	148,800	UNITED STATES 2.75 18-28 15/02S	130,060.07	0.21
118,000	UNITED STATES 1.75 22-25 15/03S	105,911.22	0.17	159,000	UNITED STATES 2.75 22-25 15/05S	143,662.43	0.23
130,800	UNITED STATES 1.75 22-29 31/01S	108,025.44	0.18	121,000	UNITED STATES 2.75 22-27 30/04S	106,689.02	0.17
49,100	UNITED STATES 1.875 19-26 30/06S	42,896.79	0.07	113,000	UNITED STATES 2.75 22-27 31/07S	99,365.45	0.16
129,000	UNITED STATES 1.875 19-26 31/07S	112,422.42	0.18	211,000	UNITED STATES 2.75 22-29 31/05S	181,984.44	0.30
32,500	UNITED STATES 1.875 21-41 15/02S	20,979.00	0.03	243,000	UNITED STATES 2.75 22-32 15/08S	201,805.66	0.33
207,300	UNITED STATES 1.875 21-51 15/02S	115,631.54	0.19	84,600	UNITED STATES 2.875 13-43 15/05S	62,241.34	0.10
180,400	UNITED STATES 1.875 21-51 15/11S	100,046.06	0.16	71,600	UNITED STATES 2.875 15-45 15/08S	51,604.94	0.08
130,900	UNITED STATES 1.875 22-27 28/02S	112,776.26	0.18	29,700	UNITED STATES 2.875 16-46 15/11S	21,191.12	0.03
122,800	UNITED STATES 1.875 22-29 28/02S	101,862.54	0.17	50,000	UNITED STATES 2.875 18-25 30/04S	45,265.49	0.07
264,900	UNITED STATES 1.875 22-32 15/02S	207,163.91	0.34	45,600	UNITED STATES 2.875 18-25 30/11S	40,953.90	0.07
150,000	UNITED STATES 1 21-28 31/07S	121,017.79	0.20	46,900	UNITED STATES 2.875 18-25 31/05S	42,408.13	0.07
126,400	UNITED STATES 2.00 16-26 15/11S	109,868.52	0.18	43,700	UNITED STATES 2.875 18-25 31/07S	39,422.94	0.06
144,700	UNITED STATES 2.00 20-50 15/02S	83,916.38	0.14	157,500	UNITED STATES 2.875 18-28 15/05S	138,000.49	0.22
182,200	UNITED STATES 2.00 -51 15/08S	104,523.81	0.17	159,000	UNITED STATES 2.875 18-28 15/08S	139,021.48	0.23
142,600	UNITED STATES 2.125 15-25 15/05S	127,957.30	0.21	121,900	UNITED STATES 2.875 19-49 15/05S	85,856.43	0.14
50,000	UNITED STATES 2.125 19-26 31/05S	43,956.16	0.07	108,000	UNITED STATES 2.875 22-25 15/06S	97,578.12	0.16
116,900	UNITED STATES 2.250 21-41 15/05S	79,971.30	0.13	111,000	UNITED STATES 2.875 22-29 30/04S	96,402.36	0.16
152,600	UNITED STATES 2.25 15-25 15/11S	135,727.23	0.22	251,000	UNITED STATES 2.875 22-32 15/05S	211,009.59	0.34
67,300	UNITED STATES 2.25 16-46 15/08S	42,649.14	0.07	358,000	UNITED STATES 2.875 22-52 15/05S	250,812.33	0.41
78,100	UNITED STATES 2.25 17-27 15/02S	68,077.61	0.11	136,200	UNITED STATES 2 15-25 25/08S	121,381.94	0.20
107,500	UNITED STATES 2.25 17-27 15/08S	92,938.82	0.15	183,800	UNITED STATES 2 21-41 15/11S	119,395.54	0.19
111,000	UNITED STATES 2.25 17-27 15/11S	95,599.39	0.16	27,400	UNITED STATES 3.00 12-42 15/05S	20,765.06	0.03
51,000	UNITED STATES 2.25 19-26 31/03S	45,095.38	0.07	49,700	UNITED STATES 3.00 14-44 15/11S	36,850.77	0.06
89,900	UNITED STATES 2.25 19-49 15/08S	55,507.92	0.09	30,700	UNITED STATES 3.00 15-45 15/05S	22,663.01	0.04
176,700	UNITED STATES 2.25 22-52 15/02S	107,619.04	0.17	72,600	UNITED STATES 3.00 17-47 15/02S	52,882.35	0.09
135,900	UNITED STATES 2.375 17-27 15/05S	118,411.13	0.19	46,200	UNITED STATES 3.00 17-47 15/05S	33,602.28	0.05
236,500	UNITED STATES 2.375 19-26 30/04S	209,281.29	0.34	41,900	UNITED STATES 3.00 18-25 30/09S	37,786.98	0.06
121,000	UNITED STATES 2.375 19-29 15/05S	102,492.01	0.17	42,800	UNITED STATES 3.00 18-25 31/10S	38,553.75	0.06
82,000	UNITED STATES 2.375 19-49 15/11S	52,006.29	0.08	75,300	UNITED STATES 3.00 18-48 15/02S	54,533.13	0.09
188,000	UNITED STATES 2.375 21-51 15/05S	118,173.18	0.19	90,600	UNITED STATES 3.00 18-48 15/08S	65,472.66	0.11
128,000	UNITED STATES 2.375 22-29 31/03S	108,620.37	0.18	235,000	UNITED STATES 3.00 22-52 15/08S	169,016.75	0.27
103,500	UNITED STATES 2.375 22-42 15/02S	71,279.78	0.12	158,800	UNITED STATES 3.1250 18-28 15/11S	140,047.01	0.23
121,000	UNITED STATES 2.50 15-45 15/02S	81,922.71	0.13	83,300	UNITED STATES 3.1250 18-48 15/05S	61,685.64	0.10
54,100	UNITED STATES 2.50 16-46 15/02S	36,227.12	0.06	419,200	UNITED STATES 3.125 11-41 15/11S	326,089.93	0.53
54,700	UNITED STATES 2.50 16-46 15/05S	36,537.89	0.06	16,200	UNITED STATES 3.125 12-42 15/02S	12,551.96	0.02
53,600	UNITED STATES 2.5 19-26 28/02S	47,671.58	0.08	39,900	UNITED STATES 3.125 13-43 15/02S	30,606.17	0.05
126,000	UNITED STATES 2.5 22-27 31/03S	110,459.63	0.18	57,200	UNITED STATES 3.125 14-44 15/08S	43,375.86	0.07
31,000	UNITED STATES 2.625 18-25 31/03S	28,038.49	0.05	103,000	UNITED STATES 3.125 22-25 15/08S	93,198.47	0.15
44,500	UNITED STATES 2.625 18-25 31/12S	39,763.19	0.06	111,000	UNITED STATES 3.125 22-27 31/08S	98,730.90	0.16
52,300	UNITED STATES 2.625 19-26 31/01S	46,681.84	0.08	344,000	UNITED STATES 3.125 22-29 31/08S	301,547.46	0.49
148,000	UNITED STATES 2.625 19-29 15/02S	127,299.92	0.21	116,000	UNITED STATES 3.25 22-27 30/06S	103,723.67	0.17
201,000	UNITED STATES 2.625 22-25 15/04S	181,633.01	0.30	202,000	UNITED STATES 3.25 22-29 30/06S	178,371.96	0.29
118,000	UNITED STATES 2.625 22-27 31/05S	103,535.95	0.17	126,000	UNITED STATES 3.25 22-42 15/05S	99,171.23	0.16
76,000	UNITED STATES 2.625 22-29 31/07S	65,018.38	0.11	77,400	UNITED STATES 3.375 14-44 15/05S	61,154.62	0.10
31,300	UNITED STATES 2.75 12-42 15/08S	22,742.54	0.04	182,900	UNITED STATES 3.375 18-48 15/11S	141,521.25	0.23
45,700	UNITED STATES 2.75 12-42 15/11S	33,119.61	0.05	79,000	UNITED STATES 3.375 22-42 15/08S	63,181.71	0.10
64,600	UNITED STATES 2.75 17-47 15/08S	44,762.98	0.07	340,000	UNITED STATES 3.375 23-33 15/05S	294,917.55	0.48
65,600	UNITED STATES 2.75 17-47 15/11S	45,384.73	0.07	22,100	UNITED STATES 3.50 09-39 15/02S	18,799.55	0.03
54,800	UNITED STATES 2.75 18-25 28/02S	49,694.71	0.08	165,000	UNITED STATES 3.50 22-25 15/09S	149,925.12	0.24
34,200	UNITED STATES 2.75 18-25 30/06S	30,847.78	0.05	106,000	UNITED STATES 3.5 23-28 31/01S	95,276.54	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
53,000	UNITED STATES 3.5 23-30 31/01S	47,222.29	0.08	162,000	UNITED STATES 4 23-26 15/02S	148,136.71	0.24
335,000	UNITED STATES 3.5 23-33 15/02S	293,767.20	0.48	106,000	UNITED STATES 4 23-28 29/02S	97,001.81	0.16
91,400	UNITED STATES 3.625 13-43 15/08S	75,277.39	0.12	106,000	UNITED STATES 4 23-28 30/06S	97,059.33	0.16
50,400	UNITED STATES 3.625 14-44 15/02S	41,407.55	0.07	53,000	UNITED STATES 4 23-30 28/02S	48,483.65	0.08
226,000	UNITED STATES 3.625 23-26 15/05S	205,106.78	0.33	12,000	UNITED STATES 5.00 07-37 15/05S	12,076.82	0.02
213,000	UNITED STATES 3.625 23-28 31/03S	192,260.84	0.31	19,700	UNITED STATES 5.25 98-28 15/11S	18,987.48	0.03
121,000	UNITED STATES 3.625 23-28 31/05S	109,196.72	0.18	11,000	UNITED STATES 5.25 99-29 15/02S	10,635.17	0.02
156,000	UNITED STATES 3.625 23-53 15/02S	126,840.27	0.21	131,300	UNITED STATES 5.375 01-31 15/02S	130,525.92	0.21
153,000	UNITED STATES 3.625 23-53 15/05S	124,467.44	0.20	9,000	UNITED STATES 5.50 98-28 15/08S	8,745.44	0.01
229,000	UNITED STATES 3.75 11-41 15/08S	195,181.75	0.32	11,600	UNITED STATES 6.00 96-26 15/02S	11,013.04	0.02
52,500	UNITED STATES 3.75 13-43 15/11S	43,972.17	0.07	10,700	UNITED STATES 6.125 99-29 15/08S	10,795.59	0.02
98,000	UNITED STATES 3.75 23-26 15/04S	89,174.05	0.14	11,600	UNITED STATES 6.25 99-30 15/05S	11,886.14	0.02
70,000	UNITED STATES 3.75 23-30 31/05S	63,115.96	0.10	7,100	UNITED STATES 6.375 97-27 15/08S	6,979.30	0.01
26,100	UNITED STATES 3.875 10-40 15/08S	22,811.07	0.04	8,000	UNITED STATES 6.5 96-26 15/11S	7,785.00	0.01
106,000	UNITED STATES 3.875 22-27 30/11S	96,560.91	0.16	5,000	UNITED STATES 6.625 97-27 15/02S	4,908.86	0.01
47,700	UNITED STATES 3.875 22-27 31/12S	43,454.13	0.07	9,000	UNITED STATES 6.75 96-26 15/08S	8,742.18	0.01
75,000	UNITED STATES 3.875 22-29 30/09S	68,223.74	0.11	116,000	UNITED STATES OF AME 4.375 23-30 30/11S	108,301.06	0.18
71,000	UNITED STATES 3.875 22-29 30/11S	64,554.33	0.10	51,000	UNITED STATES OF AMER 3.75 23-30 30/12S	45,914.38	0.07
149,400	UNITED STATES 3.875 22-29 31/12S	135,820.64	0.22	99,000	UNITED STATES TR BI 4.25 24-25 31/12S	90,911.14	0.15
112,000	UNITED STATES 3.875 23-26 15/01S	102,221.06	0.17	163,000	UNITED STATES TREAS 4.375 23-26 15/08S	150,348.16	0.24
278,000	UNITED STATES 3.875 23-33 15/08S	250,570.01	0.41	93,000	UNITED STATES TREAS 4.375 23-43 15/08S	85,088.54	0.14
188,000	UNITED STATES 3.875 23-43 15/02S	160,916.51	0.26	72,000	UNITED STATES TREASU 3.5 23-30 30/04S	64,062.50	0.10
96,000	UNITED STATES 3.875 23-43 31/05S	82,038.19	0.13	72,000	UNITED STATES TREASU 3.625 23-30 31/03S	64,531.25	0.10
26,800	UNITED STATES 3 15-45 15/11S	19,709.37	0.03	104,000	UNITED STATES TREASU 3.875 23-25 31/03S	95,209.28	0.15
257,900	UNITED STATES 3 19-49 15/02S	186,177.16	0.30	137,000	UNITED STATES TREASU 4.0 24-29 31/01S	125,543.69	0.20
106,000	UNITED STATES 3 22-25 15/07S	95,847.80	0.16	92,000	UNITED STATES TREASU 4.125 23-28 31/07S	84,652.78	0.14
251,500	UNITED STATES 4.00 22-52 15/11S	218,943.63	0.36	144,000	UNITED STATES TREASU 4.25 24-26 31/01S	132,281.25	0.22
760,000	UNITED STATES 4.125 22-27 30/09S	698,233.50	1.14	84,000	UNITED STATES TREASU 4.625 23-26 15/03S	77,710.94	0.13
106,000	UNITED STATES 4.125 22-27 31/10S	97,369.86	0.16	108,000	UNITED STATES TREASU 4.625 23-26 15/09S	100,218.75	0.16
461,800	UNITED STATES 4.125 22-32 15/11S	424,669.59	0.69	104,000	UNITED STATES TREASU 4.625 23-26 15/10S	96,570.89	0.16
138,000	UNITED STATES 4.125 23-53 15/08S	122,806.42	0.20	138,000	UNITED STATES TREASU 4.625 23-28 30/09S	129,619.56	0.21
32,000	UNITED STATES 4.25 09-39 15/05S	29,565.98	0.05	103,000	UNITED STATES TREASU 4.75 23-25 31/07S	95,202.73	0.15
27,200	UNITED STATES 4.25 10-40 15/11S	24,842.82	0.04	140,000	UNITED STATES TREASU 4.875 23-28 31/10S	132,885.54	0.22
105,000	UNITED STATES 4.25 22-25 15/10S	96,420.90	0.16	97,000	UNITED STATES TREASU 4.875 23-30 31/10S	93,081.12	0.15
104,000	UNITED STATES 4.25 23-25 31/05S	95,506.37	0.16	124,000	UNITED STATES TREASU 5.0 23-25 30/09S	115,097.36	0.19
15,500	UNITED STATES 4.375 08-38 15/02S	14,640.01	0.02	144,000	UNITED STATES TREASU 5.0 23-25 31/10S	133,708.34	0.22
27,100	UNITED STATES 4.375 09-39 15/11S	25,314.11	0.04	171,000	UNITED STATES TRE NO 3.75 23-30 30/06S	154,139.97	0.25
24,900	UNITED STATES 4.375 10-40 15/05S	23,178.04	0.04	148,000	UNITED STATES TR NOT 4.875 23-25 30/11S	137,235.09	0.22
28,600	UNITED STATES 4.375 11-41 15/05S	26,430.80	0.04	103,000	UNITED STATES TR NT 4.625 23-25 30/06S	95,023.91	0.15
49,700	UNITED STATES 4.50 06-36 15/02S	47,868.25	0.08	16,000	USA TREASURY BONDS 6.125 97-27 15/11S	15,689.81	0.03
16,700	UNITED STATES 4.50 08-38 15/05S	15,947.99	0.03	7,800	USA TREASURY BONDS 6.875 95-25 15/08S	7,435.51	0.01
25,000	UNITED STATES 4.50 09-39 15/08S	23,716.91	0.04	115,000	USA TREASURY NOTE 4.00 24-31 31/01S	105,083.91	0.17
162,000	UNITED STATES 4.5 22-25 15/11S	149,326.18	0.24	136,800	US TREASURY 0.625 20-27 31/12S	110,546.36	0.18
324,000	UNITED STATES 4.5 23-33 15/11S	306,656.25	0.50	163,000	US TREASURY 4.125 24-27 15/02S	149,652.49	0.24
25,900	UNITED STATES 4.625 10-40 15/02S	24,847.06	0.04	143,000	US TREASURY N/B 3.5000 23-28 30/04S	128,440.36	0.21
119,000	UNITED STATES 4.625 23-25 28/02S	109,737.56	0.18	89,000	US TREASURY N/B 3.7500 24-28 31/12S	80,649.81	0.13
8,600	UNITED STATES 4.75 07-37 15/02S	8,469.35	0.01	103,000	US TREASURY N/B 3.8750 23-25 30/04S	94,237.85	0.15
28,000	UNITED STATES 4.75 11-41 15/02S	27,134.12	0.04	76,000	US TREASURY N/B 4.0000 23-30 31/07S	69,452.26	0.11
120,000	UNITED STATES 4.75 23-53 15/11S	118,611.12	0.19	142,000	US TREASURY N/B 4.0000 24-27 15/01S	129,909.87	0.21
434,000	UNITED STATES 4 22-25 15/12S	396,907.18	0.65	63,000	US TREASURY N/B 4.1250 23-26 15/06S	57,759.12	0.09
71,000	UNITED STATES 4 22-29 31/10S	64,962.64	0.11	189,000	US TREASURY N/B 4.1250 23-30 31/08S	173,878.89	0.28
78,700	UNITED STATES 4 22-42 15/11S	68,640.46	0.11	155,000	US TREASURY N/B 4.3750 23-28 30/11S	144,275.36	0.23

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity		Market Value	% of NAV
		EUR	
219,000	US TREASURY N/B 4.3750 23-28 31/08S	203,609.47	0.33
224,000	US TREASURY N/B 4.5000 23-26 15/07S	207,099.54	0.34
118,000	US TREASURY N/B 4.7500 23-43 15/11S	113,339.40	0.18
112,000	US TREASURY N/B 5.0000 23-25 31/08S	103,914.35	0.17
8,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	7,284.72	0.01
16,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	14,569.45	0.02
12,000	WI TREASURY SEC 4.625 23-30 30/09S	11,354.60	0.02
	<b>Other transferable securities</b>	<b>164,781.68</b>	<b>0.27</b>
	<b>Bonds</b>	<b>164,781.68</b>	<b>0.27</b>
	<b>Japan</b>	<b>101,757.72</b>	<b>0.17</b>
9,600,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	59,406.87	0.10
6,900,000	JAPAN (5 YEAR) 0.4000 23-28 20/09S	42,350.85	0.07
	<b>Spain</b>	<b>63,023.96</b>	<b>0.10</b>
44,000	SPAIN 3.25 24-34 30/04A	44,351.12	0.07
18,000	SPAIN 4.0 24-54 31/10A	18,672.84	0.03
	<b>Total securities portfolio</b>	<b>61,011,089.29</b>	<b>99.18</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>86,088,387.73</b>	<b>98.03</b>			
<b>Bonds</b>	<b>74,801,995.74</b>	<b>85.18</b>			
<b>Australia</b>	<b>778,787.35</b>	<b>0.89</b>			
7,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	7,268.41	0.01	16,000 BROOKFIELD FINANCE 3.9 18-28 25/01S	15,412.69	0.02
200,000 BHP BILL FIN 5.25 23-30 08/09S	203,240.52	0.23	14,000 BROOKFIELD FINANCE 4.70 17-47 20/09S	12,213.32	0.01
33,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	31,765.51	0.04	49,000 BROOKFIELD FINANCE 4.85 19-29 29/03S	48,611.81	0.06
50,000 BHP BILLITON FIN USA 5.1 23-28 08/09S	50,551.19	0.06	9,000 BROOKFIELD FINANCE 6.35 23-34 05/01S	9,581.26	0.01
50,000 BHP BILLITON FIN USA 5.25 23-26 08/09S	50,318.90	0.06	50,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	52,679.63	0.06
20,000 COMMONWEALTH BA 1.1250 21-26 15/06S	18,378.08	0.02	16,000 CANADIAN NATL RAILWAY 2.75 16-26 01/03S	15,386.13	0.02
50,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	46,796.62	0.05	16,000 CANADIAN NATL RAILWAY 6.20 06-36 01/06S	17,563.54	0.02
16,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	15,493.58	0.02	50,000 CANADIAN NATL RESOURCE 3.85 17-27 01/06S	48,213.62	0.05
46,000 GAIF BD REGS 144A 3.40 16-26 30/09S	43,824.18	0.05	10,000 CANADIAN PACIFIC 1.75 21-26 02/12S	9,186.58	0.01
50,000 MACQUARIE GROUP LTD 1.935 21-28 14/04S	44,954.29	0.05	10,000 CANADIAN PACIFIC 2.4500 21-31 02/12S	8,953.21	0.01
33,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	32,867.66	0.04	49,000 CANADIAN PACIFIC KAN 5.95 07-37 15/05S	51,252.03	0.06
13,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	13,620.35	0.02	33,000 CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	26,115.41	0.03
77,747 NEWCASTLE COAL INFRA 4.40 17-27 29/09S	73,563.87	0.08	125,000 CI FINANCIAL CORP 4.1 21-51 15/06S	78,030.26	0.09
3,000 NEWCREST FIN PROP LTD 5.75 11-41 15/11S	3,032.28	0.00	13,000 CI FINANCIAL INCOME 3.2 20-30 17/12S	10,655.58	0.01
15,000 NORTHERN STAR 6.1250 23-33 11/04S	15,062.59	0.02	25,000 CNOOC PET NTH AMERICA 6.40 07-37 15/05S	28,105.89	0.03
5,000 RIO TINTO FIN USA LTD 7.125 08-28 15/07S	5,456.64	0.01	9,000 DEVON FINANCING DEBS 7.875 01-31 30/09S	10,333.36	0.01
3,000 SCENTRE GROUP TRUST 3.25 15-25 28/10S	2,899.13	0.00	250,000 ELEMENT FINANCIAL 6.319 23-28 04/12S	258,388.93	0.29
31,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	30,040.70	0.03	100,000 ENBRIDGE INC 3.1250 19-29 15/11S	91,368.41	0.10
23,000 WESTPAC BANKING 2.85 16-26 13/05S	22,041.04	0.03	50,000 ENBRIDGE INC 3.40 21-51 01/08S	35,200.56	0.04
10,000 WESTPAC BANKING 5.5120 23-25 17/11S	10,072.97	0.01	300,000 ENBRIDGE INC 5.7000 23-33 08/03S	307,156.31	0.35
50,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	48,023.29	0.05	250,000 FED CAISSES DESJARD 5.147 23-28 27/11S	253,344.81	0.29
10,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	9,515.55	0.01	6,000 FORTIS INC 3.055 17-26 04/10S	5,683.73	0.01
<b>Austria</b>	<b>22,106.28</b>	<b>0.03</b>	450,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	443,129.10	0.50
25,000 SUZANO AUSTRIA GMBH 3.75 20-31 14/09S	22,106.28	0.03	250,000 NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.83	0.29
<b>Bermuda</b>	<b>129,608.14</b>	<b>0.15</b>	45,000 NEXEN INC 7.50 09-39 30/07S	55,810.61	0.06
50,000 AIRCASTLE LTD 6.5000 23-28 18/07S	50,946.71	0.06	50,000 NUTRIEN LTD 4.2000 19-29 01/04S	48,308.64	0.06
70,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	72,844.50	0.08	5,000 NUTRIEN LTD 4.9000 23-28 27/03S	4,980.48	0.01
7,000 ENSTAR GROUP 3.1 21-31 01/09S	5,816.93	0.01	30,000 NUTRIEN LTD 5.25 18-45 15/01S	28,354.15	0.03
<b>British Virgin Islands</b>	<b>708,136.05</b>	<b>0.81</b>	3,000 NUTRIEN LTD 5.875 17-36 01/12S	3,122.65	0.00
200,000 CNOOC FINANCE 2013 L 4.25 13-43 09/05	179,408.34	0.20	100,000 RIO TINTO ALCAN INC 6.125 03-33 15/12S	107,380.25	0.12
200,000 CNOOC FINANCE 2 3.3000 19-49 30/09S	149,293.73	0.17	25,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	22,469.83	0.03
200,000 STATE GRID OVERSEAS 3.5 17-27 04/05S	192,242.84	0.22	6,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	4,919.37	0.01
200,000 TSMC GLOBAL LTD 0.75 20-25 28/09S	187,191.14	0.21	120,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	101,315.73	0.12
<b>Canada</b>	<b>4,711,470.35</b>	<b>5.37</b>	14,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	12,870.33	0.01
5,000 ALIMENTATION COUCHE 3.55 17-27 26/07S	4,774.21	0.01	200,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	184,772.93	0.21
16,000 ALIMENTATION COUCHE- 3.8 20-50 27/01S	12,314.07	0.01	50,000 ROYAL BANK OF CANADA 2.24 22-27 03/08S	48,871.11	0.06
100,000 BANK OF MONTREAL 5.266 23-26 11/12S	100,446.44	0.11	5,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	4,153.61	0.00
10,000 BANK OF MONTREAL 5.92 23-25 25/09S	10,103.16	0.01	50,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	48,101.98	0.05
250,000 BANK OF NOVA SC 1.188 21-26 13/10S	228,120.26	0.26	50,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	49,847.09	0.06
5,000 BANK OF NOVA SC 1.95 22-27 02/02S	4,604.39	0.01	50,000 ROYAL BANK OF CANADA 4.9 23-28 12/01S	50,029.73	0.06
50,000 BANK OF NOVA SC 4.8500 23-30 01/02S	49,672.93	0.06	20,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	19,918.36	0.02
50,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	45,653.96	0.05	50,000 ROYAL BANK OF CANADA 5.20 23-28 01/08S	50,480.07	0.06
100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.11	50,000 ROYAL BANK OF CANADA 6.00 22-27 01/11S	51,708.93	0.06
50,000 BELL CANADA 4.3000 19-49 29/07S	41,915.31	0.05	13,000 SUNCOR ENERGY INC 4.00 17-47 15/11S	10,097.62	0.01
10,000 BROOKFIELD FINANCE 3.5 20-51 30/03S	7,223.72	0.01	33,000 SUNCOR ENERGY INC 6.50 07-38 15/06S	35,115.37	0.04
			38,000 TECK RESOURCES 6.00 10-40 15/08S	38,181.13	0.04
			33,000 TELUS CORP 3.7 17-27 15/09S	31,569.77	0.04
			50,000 TORONTO-DOMINION BK 5.1560 23-28 10/01S	50,337.94	0.06
			50,000 TORONTO DOMINION BANK 5.523 23-28 17/07S	51,054.65	0.06
			15,000 TORONTO DOMINION BK 2 21-31 10/09S	12,265.49	0.01
			50,000 TORONTO DOMINION BK 4.108 22-27 08/06S	48,690.92	0.06



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 TORONTO DOMINION BK 4.456 22-32 08/06S	47,859.07	0.05	32,000 SUMITOMO MITSUI FINL 3.446 17-27 11/01S	30,691.39	0.03
25,000 TORONTO DOMINION BK 4.693 22-27 15/09S	24,762.88	0.03	60,000 SUMITOMO MITSUI FINL 3.784 16-26 09/03S	58,490.37	0.07
200,000 TORONTO DOMINION BK 4.701 23-26 05/06S	198,774.67	0.23			
100,000 TORONTO DOMINION BK 5.264 23-26 11/12S	100,682.07	0.11	<b>Luxembourg</b>	<b>434,335.90</b>	<b>0.49</b>
6,000 TRANSCANADA PIPELINE 5.00 13-43 16/10S	5,467.06	0.01	100,000 ARCELORMITTAL 7.25 11-41 01/03S	104,113.86	0.12
18,000 TRANSCANADA PIPELINE 6.203 23-26 09/03S	17,971.49	0.02	50,000 ARCELORMITTAL SA 6.5500 22-27 29/11S	51,907.95	0.06
3,000 TRANSCANADA PIPELINES 4.75 18-38 15/05S	2,760.87	0.00	50,000 ARCELORMITTAL SA 7.75 09-39 15/10S	54,474.25	0.06
33,000 TRANSCANADA PIPELINES 4.875 16-26 15/01S	32,780.28	0.04	132,000 GAZ CAPITAL SA 4.95 13-28 06/02S	96,758.99	0.11
300,000 TRANSCANADA PIPELINES 6.10 10-40 01/06S	309,933.35	0.35	11,000 JBS USA/FOOD/FI 6.7500 23-34 15/03S	11,566.47	0.01
16,000 TRANSCANADA PIPELINES 7.625 09-39 15/01S	18,993.88	0.02	33,000 JBS USA 3.75 23-31 01/12S	28,555.25	0.03
50,000 WASTE CONNECTIONS 4.2000 22-33 15/01S	47,042.94	0.05	10,000 JBS USA 5.500 23-30 01/15S	9,854.26	0.01
50,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	33,489.62	0.04	4,000 JBS USA LUX SA / 6.500 23-52 01/12S	3,960.30	0.00
<b>Cayman Islands</b>	<b>827,221.53</b>	<b>0.94</b>	6,000 JBS USA LUX SA / JBS 3.625 23-32 15/01S	5,133.81	0.01
200,000 ALIBABA GROUP HLDG 3.25 21-61 09/02S	128,006.98	0.15	50,000 MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	48,566.06	0.06
10,000 AVOLON HLDG FUNDING 4.25 20-26 15/04S	9,661.07	0.01	20,000 NVENT FINANCE SARL 4.55 18-28 15/04S	19,444.70	0.02
70,000 AVOLON HOLDINGS 2.5280 21-27 18/11S	62,290.55	0.07	<b>Mexico</b>	<b>154,249.87</b>	<b>0.18</b>
25,000 AVOLON HOLDINGS FUND 2.125 21-26 21/01S	23,314.12	0.03	165,000 AMERICA MOVIL 3.625 19-29 22/04S	154,249.87	0.18
400,000 DP WORLD CRESCENT LT 4.848 18-28 26/09S	394,480.82	0.45	<b>Netherlands</b>	<b>780,115.23</b>	<b>0.89</b>
200,000 TENCENT HOLDINGS LTD 2.88 21-31 22/04S	174,231.45	0.20	49,000 HEINEKEN NV 3.50 17-28 29/01S	46,876.65	0.05
25,000 VALE OVERSEAS GTD 6.875 06-36 21/11S	26,677.73	0.03	74,000 HEINEKEN NV 4.3500 17-47 29/03S	64,143.08	0.07
8,000 VALE OVERSEAS LIMITED 6.875 09-39 10/11S	8,558.81	0.01	117,000 ING GROUP NV 4.625 18-26 06/04S	115,696.14	0.13
<b>Chile</b>	<b>186,891.98</b>	<b>0.21</b>	10,000 LYONDELLBASELL 4.6250 15-55 26/02S	8,341.81	0.01
76,000 CODELCO INC CL.-144A- 5.625 05-35 21/09S	74,184.18	0.08	32,000 NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	30,841.45	0.04
150,000 TELEFONICA MOVILES CH 3.537 21-31 18/11S	112,707.80	0.13	5,000 NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	4,727.04	0.01
<b>China</b>	<b>121,917.50</b>	<b>0.14</b>	100,000 NXP B V NXP FDG LLC 5.0 22-33 15/01S	97,752.31	0.11
124,000 SINOPEC GRP DEV 2018 4.125 18-25 12/09S	121,917.50	0.14	33,000 RABOBANK NEDERLAND 5.25 11-41 24/05S	33,836.06	0.04
<b>France</b>	<b>773,182.54</b>	<b>0.88</b>	25,000 SHELL INTERNATIONAL 3.25020-50 06/04S	18,206.92	0.02
200,000 BNP PARIBAS 2.159 21-29 15/09S	174,865.34	0.20	40,000 SHELL INTERNATIONAL 4.375 15-45 11/05S	35,837.24	0.04
50,000 EDF 144A 3.625 15-25 13/10S	48,720.90	0.06	3,000 SHELL INTERNATIONAL FI 3.00 21-51 26/11S	2,047.33	0.00
70,000 EDF 144A 4.95 15-45 13/10S	61,518.91	0.07	25,000 SHELL INTL FIN 4.00 16-46 10/05S	21,054.83	0.02
200,000 EDF 4.5 18-28 21/09S	193,568.19	0.22	25,000 SHELL INTL FINANCE 2.50 16-26 12/09S	23,706.98	0.03
23,000 EDF SA 6.95 09-39 26/01S	25,550.47	0.03	14,000 SHELL INTL FINANCE 2.875 16-26 10/05SS	13,446.04	0.02
100,000 ELECT.DE FRANCE 4.875 14-44 22/01A	87,985.73	0.10	25,000 SHELL INTL FINANCE 4.55 13-43 12/08S	23,174.77	0.03
10,000 ELECT.DE FRANCE 6.00 14-14 22/01S	9,511.90	0.01	250,000 SIEMENS FIN NV 3.4 17-27 16/03S	240,426.58	0.27
50,000 ELECTRICITE DE FRANCE 5.60 10-40 27/01S	48,800.13	0.06	<b>Norway</b>	<b>136,696.28</b>	<b>0.16</b>
3,000 ORANGE SA 5.50 14-44 06/02S	3,023.85	0.00	150,000 EQUINOR ASA 3.95 13-43 15/05S	127,194.97	0.14
99,000 TOTAL CAPITAL S 3.8830 18-28 11/10S	95,917.24	0.11	10,000 EQUINOR ASA 4.80 13-43 08/11S	9,501.31	0.01
25,000 TOTALENERGIES CAP FIN 3.455 19-29 19/02S	23,719.88	0.03	<b>Panama</b>	<b>189,676.24</b>	<b>0.22</b>
<b>Ireland</b>	<b>335,612.98</b>	<b>0.38</b>	200,000 BANCO LATINOAMERICAN 2.375 20-25 14/09S	189,676.24	0.22
150,000 AERCAP IRELAND 3.3 21-32 30/01S	128,540.72	0.15	<b>Peru</b>	<b>47,511.70</b>	<b>0.05</b>
150,000 AERCAP IRELAND CAP 3.00 21-28 29/10S	135,879.59	0.15	50,000 CERRO DEL AGUILA SA 4.125 17-27 16/08S	47,511.70	0.05
48,000 JOHNSON CONTROL INTL 4.9 22-32 01/12S	47,294.22	0.05	<b>Saudi Arabia</b>	<b>272,242.52</b>	<b>0.31</b>
25,000 SHIRE ACQ INV IR 3.20 16-26 23/09S	23,898.45	0.03	400,000 SAUDI ARABIAN OIL CO 3.25 20-50 24/11S	272,242.52	0.31
<b>Japan</b>	<b>461,201.78</b>	<b>0.53</b>	<b>Singapore</b>	<b>600,866.68</b>	<b>0.68</b>
41,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	39,665.43	0.05	75,000 PFIZER INVESTMENT EN 4.45 23-26 19/05S	74,259.02	0.08
10,000 MITSUBISHI UFJ FIN 3.287 17-27 25/07S	9,494.01	0.01	210,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	207,059.98	0.24
16,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	15,482.38	0.02	25,000 PFIZER INVESTMENT EN 4.65 23-30 19/05S	24,748.43	0.03
3,000 ORIX 5.0 22-27 13/09S	2,995.82	0.00	41,000 PFIZER INVESTMENT EN 4.75 23-33 19/05S	40,387.32	0.05
116,000 SUMITOMO BANK 3.01 16-26 19/10S	110,164.49	0.13	50,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	48,883.38	0.06
200,000 SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	175,282.11	0.20	108,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	107,545.97	0.12
20,000 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	18,935.78	0.02	100,000 PFIZER INVESTMENT EN 5.34 23-63 19/05S	97,982.58	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Spain</b>	<b>289,066.89</b>	<b>0.33</b>	49,000 ABBVIE INC 4.40 13-42 06/11S	44,485.78	0.05
200,000 BANCO SANTANDER SA 6.9210 23-33 08/08S	209,285.45	0.24	25,000 ABBVIE INC 4.45 16-46 14/05S	22,460.61	0.03
82,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	79,781.44	0.09	49,000 ABBVIE INC 4.50 15-35 14/05S	47,115.51	0.05
<b>Sweden</b>	<b>9,405.95</b>	<b>0.01</b>	25,000 ABBVIE INC 4.55 20-35 15/03S	24,139.58	0.03
10,000 SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	9,405.95	0.01	50,000 ABBVIE INC 4.75 20-45 15/09S	47,209.54	0.05
<b>Switzerland</b>	<b>468,658.32</b>	<b>0.53</b>	49,000 AB INBEV WORLDWIDE 4.439 17-48 06/10S	43,553.65	0.05
250,000 CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.30	10,000 AB INBEV WORLDWIDE 4.5 20-50 01/06S	9,144.93	0.01
200,000 UBS GROUP AG 5.959 23-34 12/01S	205,132.67	0.23	10,000 AB INBEV WORLDWIDE 4.75 18-58 15/04S	9,235.17	0.01
<b>United Arab Emirates</b>	<b>444,975.06</b>	<b>0.51</b>	85,000 AB INBEV WORLDWIDE 4.75 19-29 23/01S	84,958.40	0.10
400,000 ABU DHABI NATL ENERG 3.4 21-51 29/04S	289,509.55	0.33	25,000 AB INBEV WORLDWIDE 4.95 16-42 15/01S	24,288.24	0.03
193,156 GALAXY PIPELINE 2.94 21-40 30/09S	155,465.51	0.18	150,000 AB INBEV WORLDWIDE 4 18-28 13/04S	146,384.62	0.17
<b>United Kingdom</b>	<b>1,676,128.71</b>	<b>1.91</b>	62,000 AB INBEV WORLDWIDE 5.45 19-39 23/03S	64,050.51	0.07
200,000 ANGLO AMERICAN CAPIT 2.25 21-28 17/03S	178,065.55	0.20	50,000 AB INBEV WORLDWIDE 5.55 19-49 23/01S	52,204.64	0.06
200,000 ANZ NEW ZEALAND INTL 3.45 17-27 17/07S	189,458.65	0.22	33,000 AB INBEV WORLDWIDE 8.2 11-39 15/01S	42,846.96	0.05
50,000 ASTRAZENECA 4.0 18-29 17/08S	48,468.27	0.06	50,000 ADOBE INC 20-30 01/02S	43,984.11	0.05
50,000 ASTRAZENECA PLC 0.7 20-26 06/08S	45,983.27	0.05	100,000 AEP TEXAS INC 5.4 23-33 01/06S	99,959.97	0.11
50,000 ASTRAZENECA PLC 2.1250 20-50 06/08S	29,602.50	0.03	10,000 AES CORP 2.45 21-31 15/01S	8,205.39	0.01
50,000 ASTRAZENECA PLC 3 21-51 28/05S	35,069.31	0.04	13,000 AFLAC INC 3.6 20-30 01/04S	12,111.51	0.01
32,000 ASTRAZENECA PLC 6.45 07-37 15/09S	36,178.15	0.04	25,000 AGILENT TECHNOLOGIES 2.3 21-31 12/03S	21,002.90	0.02
50,000 BAT INTL FINANCE 4.44822-28 16/03S	48,571.45	0.06	50,000 AHS HOSPITAL CORP 5.024 15-45 01/07S	48,663.60	0.06
25,000 BP CAPITAL MARKETS 3.279 17-27 19/09S	23,799.76	0.03	7,000 AIG GLOBAL FUNDING 0.9 20-25 22/09S	6,546.62	0.01
99,000 BRITISH TELECOM 5.125 18-28 04/12S	99,662.41	0.11	8,000 AIR LEASE CORP 1.875 21-26 15/08S	7,378.25	0.01
50,000 CSL FINANCE PLC 4.7500 22-52 27/04S	45,798.63	0.05	12,000 AIR LEASE CORP 2.8750 20-26 15/01S	11,484.04	0.01
4,000 GLAXOSMITHKLINE 3.3750 19-29 01/06S	3,775.96	0.00	10,000 AIR LEASE CORP 2.8750 22-32 15/01S	8,431.55	0.01
45,000 HSBC HOLDING PLC 6.1 11-42 14/01S	48,757.18	0.06	10,000 AIR LEASE CORP 3.125 20-30 01/12S	8,786.11	0.01
200,000 HSBC HOLDINGS PLC 4.3 16-26 08/03S	196,370.68	0.22	16,000 AIR LEASE CORP 3.750 19-26 01/06S	15,437.48	0.02
132,000 LLOYDS BANKING GROUP 4.375 18-28 22/03S	128,179.84	0.15	200,000 AIR LEASE CORP 5.3000 23-28 01/02S	200,251.37	0.23
3,000 RIO TINTO FIN USA 4.125 12-42 21/08S	2,602.88	0.00	25,000 ALABAMA POWER C 3.0000 21-52 15/03S	16,971.95	0.02
25,000 ROYALTY PHARMA PLC 1.2 21-25 02/03S	23,532.81	0.03	100,000 ALEXANDER FUNDING TR 7.467 23-28 31/07S	105,727.57	0.12
50,000 ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.04	50,000 ALEXANDRIA REAL 2.0000 21-32 18/05S	39,229.75	0.04
200,000 STD CHARTERED 2.678 21-32 29/06S	164,337.29	0.19	25,000 ALEXANDRIA REAL 3.0000 21-51 18/05S	15,884.10	0.02
6,000 TRINITY ACQUISITIO 4.40 16-26 15/03S	5,887.95	0.01	40,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	28,179.59	0.03
200,000 UBS AG LONDON 5.6500 23-28 11/09S	204,882.20	0.23	7,000 ALLEGHANY CORP 3.6250 20-30 15/05S	6,553.61	0.01
5,000 UNITED UTILITIES GRP 6.875 98-28 15/08S	5,313.10	0.01	25,000 ALLIED WORLD ASSURAN 4.35 15-25 29/10S	24,383.99	0.03
77,000 VODAFONE GROUP 4.375 13-43 19/02S	66,618.62	0.08	150,000 ALLSTATE CORP 1.45 20-30 15/12S	118,865.50	0.14
12,000 VODAFONE GROUP 4.8750 19-49 19/06S	10,723.56	0.01	50,000 ALLY FINANCIAL INC 4.75 22-27 09/06S	48,609.75	0.06
<b>United States of America</b>	<b>60,241,929.91</b>	<b>68.60</b>	50,000 ALLY FINANCIAL INC 6.8480 23-30 03/01S	51,480.37	0.06
40,000 3M CO 3.05 20-30 27/03S	35,955.69	0.04	10,000 ALLY FINANCIAL INC 7.1 22-27 15/11S	10,452.35	0.01
10,000 3M CO 4.0 18-48 14/09S	8,027.09	0.01	25,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	27,898.47	0.03
200,000 ABBOTT LABORATORIES 1.4000 20-30 30/06S	166,661.91	0.19	50,000 ALPHABET INC 0.8 20-27 05/08S	44,471.57	0.05
50,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	48,881.21	0.06	30,000 ALPHABET INC 1.1000 20-30 15/08S	24,573.38	0.03
25,000 ABBOTT LABORATORIES 4.75 16-36 30/11S	24,796.49	0.03	25,000 ALPHABET INC 2.2500 20-60 15/08S	14,363.96	0.02
13,000 ABBOTT LABORATORIES 4.75 17-43 15/04S	12,526.12	0.01	50,000 ALTRIA GROUP 6.875 23-33 01/11S	54,416.41	0.06
16,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	15,608.77	0.02	10,000 ALTRIA GROUP INC 4.0000 21-61 04/02S	7,323.96	0.01
89,000 ABBVIE INC 2.95 20-26 21/11S	84,734.40	0.10	3,000 ALTRIA GROUP INC 4.40 19-26 14/02S	2,956.24	0.00
50,000 ABBVIE INC 3.20 16-26 14/05S	48,280.63	0.05	300,000 ALTRIA GROUP INC 4.50 13-43 02/05U	252,362.06	0.29
82,000 ABBVIE INC 3.2 20-29 21/11S	75,596.86	0.09	60,000 ALTRIA GROUP INC 5.80 19-39 14/02S	60,845.68	0.07
79,000 ABBVIE INC 4.05 20-39 21/11S	70,314.22	0.08	30,000 ALTRIA GROUP INC 5.95 19-49 14/02S	30,522.44	0.03
16,000 ABBVIE INC 4.25 18-28 14/11S	15,721.36	0.02	10,000 AMAZON.COM 4.80 14-34 05/12S	10,090.84	0.01
40,000 ABBVIE INC 4.25 20-49 21/11S	34,687.82	0.04	50,000 AMAZON.COM INC 1.0000 21-26 12/05S	46,175.89	0.05
20,000 ABBVIE INC 4.30 16-36 14/05S	18,774.97	0.02	20,000 AMAZON.COM INC 2.1000 21-31 12/05S	16,957.69	0.02
			100,000 AMAZON.COM INC 2.5 20-50 03/06S	63,841.86	0.07

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	AMAZON.COM INC 2.8750 21-41 12/05S	19,039.82	0.02	30,000	AMGEN INC 5.75 23-63 02/03S	30,627.11	0.03
50,000	AMAZON.COM INC 3.1 21-51 12/05S	35,748.55	0.04	50,000	ANALOG DEVICES INC 1.70 21-28 01/10S	43,989.83	0.05
25,000	AMAZON.COM INC 3.15 18-27 22/08S	23,822.61	0.03	25,000	ANHEUSER BUSCH 4.90 16-46 01/02S	23,553.59	0.03
25,000	AMAZON.COM INC 3.45 22-29 13/04S	23,862.89	0.03	17,000	ANHEUSERBUSCH COS 3.65 19-26 01/02S	16,615.13	0.02
29,000	AMAZON.COM INC 4.05 18-47 22/08S	25,287.38	0.03	91,000	ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	88,419.07	0.10
70,000	AMAZON.COM INC 4.95 14-44 05/12S	70,111.81	0.08	100,000	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	95,157.28	0.11
10,000	AMAZON.COM INC 5.20 17-25 03/12S	10,045.12	0.01	17,000	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	15,805.90	0.02
100,000	AMAZON.COM 3.3 22/27 13/04S	96,204.44	0.11	250,000	AON CORP/AON GLOBAL 5.3500 23-33 28/02S	251,605.18	0.29
130,000	AMAZON.COM 3.875 18-37 22/02S	117,501.07	0.13	11,000	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	8,454.20	0.01
11,000	AMAZON.COM 4.55 22-27 01/12S	10,996.80	0.01	50,000	AON CORPAON GLOBAL 2.90 21-51 23/08S	32,009.84	0.04
10,000	AMAZON.COM 4.6 22-25 01/12S	9,962.00	0.01	50,000	APOLLO GLOBAL M 6.3750 23-33 15/11S	53,787.95	0.06
50,000	AMER ELECTRIC POWER 5.20 23-29 15/01S	50,134.15	0.06	16,000	APPLE 3.00 17-27 13/11S	15,201.78	0.02
50,000	AMEREN ILLINOIS 3.7 17-47 28/11S	39,125.57	0.04	22,000	APPLE 3.35 22-32 08/08S	20,192.14	0.02
41,000	AMEREN ILLINOIS COMP 4.15 15-46 15/03S	34,441.83	0.04	40,000	APPLE 3.85 16-46 04/08S	33,847.07	0.04
50,000	AMERICAN ASSETS 3.3750 21-31 01/02S	40,939.13	0.05	150,000	APPLE INC 1.65 21-31 08/02S	124,528.22	0.14
50,000	AMERICAN EXPRES 3.3000 22-27 03/05S	47,557.31	0.05	50,000	APPLE INC 1.70 21-31 05/08S	41,141.94	0.05
14,000	AMERICAN EXPRESS 2.55 22-27 04/03S	13,080.58	0.01	17,000	APPLE INC 2.05 19-26 11/09S	15,954.36	0.02
50,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	49,321.92	0.06	50,000	APPLE INC 2.65 20-50 11/05S	33,197.31	0.04
200,000	AMERICAN FINANCIAL 4.5 17-47 02/06S	166,998.71	0.19	150,000	APPLE INC 2.65 21-51 08/02S	98,811.73	0.11
10,000	AMERICAN HONDA 1.3000 21-26 09/09S	9,163.23	0.01	25,000	APPLE INC 2.85 21-61 05/08S	16,129.32	0.02
100,000	AMERICAN HONDA FIN 2.30 16-26 09/09S	93,945.80	0.11	30,000	APPLE INC 3.20 17-27 11/05S	28,732.58	0.03
78,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	78,919.07	0.09	77,000	APPLE INC 3.25 16-26 23/02S	74,872.45	0.09
7,000	AMERICAN HONDA FINAN 1.8 21-31 13/01S	5,794.82	0.01	50,000	APPLE INC 3.35 17-27 09/02S	48,294.52	0.05
25,000	AMERICAN TOWER 3.55 17-27 15/07S	23,765.52	0.03	13,000	APPLE INC 3.75 17-47 13/11S	10,713.01	0.01
100,000	AMERICAN TOWER 3.7000 19-49 15/10S	74,178.15	0.08	100,000	APPLE INC 3.85 13-43 04/05S	86,641.20	0.10
50,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	33,311.23	0.04	24,000	APPLE INC 4.375000 15-45 13/05S	22,180.14	0.03
50,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	46,658.45	0.05	100,000	APPLE INC 4.65 16-46 23/03S	96,078.70	0.11
25,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	23,620.34	0.03	33,000	APPLIED MATERIALS 5.1 15-35 01/10S	33,825.36	0.04
300,000	AMERICAN TRANSM 2.65 32 15/01S	248,546.57	0.28	50,000	APPLIED MATERIALS INC 1.750 20-30 01/06S	42,132.16	0.05
16,000	AMERICAN WATER 3.4500 19-29 01/06S	14,932.68	0.02	70,000	APTIV 3.25 22-32 01/03S	60,867.84	0.07
100,000	AMERICAN WATER CAP 2.95 17-27 01/09S	93,581.47	0.11	32,000	AP TRANSMISSION CO L 3.1 16-26 01/12S	30,441.40	0.03
49,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	41,166.14	0.05	7,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	6,791.85	0.01
8,000	AMERIPRISE FINA 5.7000 23-28 15/12S	8,254.29	0.01	19,000	ARCHER DANIEL MIDLSND 4.5 18-49 15/03S	16,718.75	0.02
25,000	AMEX 5.85 22-27 05/11S	25,768.23	0.03	25,000	ARES CAPITAL CORP 2.15 21-26 15/07S	23,033.08	0.03
25,000	AMFAM HOLDINGS 3.8330 21-51 11/03S	15,057.15	0.02	25,000	ARES CAPITAL CORP 2.875 21-28 10/06S	22,299.65	0.03
25,000	AMGEN 2.60 16-26 19/08S	23,670.17	0.03	110,000	ARES CAPITAL CORP 3.875 20-26 15/07S	106,472.94	0.12
25,000	AMGEN 4.05 22-29 18/08S	24,031.63	0.03	11,000	ARES CAPITAL CORP 7.0000 23-27 15/01S	11,327.01	0.01
10,000	AMGEN 4.2 22-33 01/03S	9,353.21	0.01	10,000	ARES CAPITAL CORPORA 5.875 24-29 01/03S	9,971.17	0.01
3,000	AMGEN 4.95 10-41 01/10S	2,852.42	0.00	30,000	ARIZONA PUBLIC SERVI 3.35 20-50 22/05S	20,640.32	0.02
50,000	AMGEN INC 1.65 21-28 09/08S	43,752.59	0.05	5,000	ARROW ELECTRONICS 6.125 23-24 11/04S	4,995.22	0.01
50,000	AMGEN INC 2.2 20-27 21/02S	46,281.21	0.05	100,000	ASCENSION HEALTH 3.1060 19-39 15/11S	79,244.42	0.09
50,000	AMGEN INC 2.45 20-30 21/02S	43,726.08	0.05	10,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	9,237.78	0.01
24,000	AMGEN INC 2.77 21-53 01/09S	14,890.15	0.02	56,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	49,697.89	0.06
100,000	AMGEN INC 3.15 20-40 21/02S	76,899.56	0.09	50,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	50,142.61	0.06
29,000	AMGEN INC 3.375 20-50 21/02S	21,192.63	0.02	100,000	AT&T INC 2.55 21-33 01/12S	80,237.09	0.09
49,000	AMGEN INC 4.663 16-51 15/06S	43,387.69	0.05	82,000	AT&T INC 3.50 21-53 15/09S	57,916.78	0.07
50,000	AMGEN INC 4.875 22-53 01/03S	45,492.27	0.05	89,000	AT&T INC 3.55 21-55 15/09S	62,248.02	0.07
81,000	AMGEN INC 5.15 23-28 02/03S	81,575.23	0.09	20,000	AT&T INC 3.65 21-59 15/09S	13,941.92	0.02
85,000	AMGEN INC 5.25 23-33 02/03S	85,945.96	0.10	100,000	AT&T INC 3.800 21-57 01/12S	72,434.07	0.08
12,000	AMGEN INC 5.507 23-26 02/03S	11,993.84	0.01	50,000	AT&T INC 4.50 15-35 15/05S	46,694.58	0.05
23,000	AMGEN INC 5.6 23-43 02/03S	23,399.99	0.03	78,000	AT&T INC 5.15 18-46 15/11S	73,898.01	0.08
96,000	AMGEN INC 5.65 23-53 02/03S	97,933.65	0.11	50,000	AT&T INC 5.15 18-50 15/02S	46,641.21	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
23,000	AT&T INC 5.539 23-26 20/02S	22,999.77	0.03	20,000	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	19,370.25	0.02
7,000	ATHENE GLOBAL FUND 1.4500 21-26 08/01S	6,499.44	0.01	46,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	40,651.20	0.05
30,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	24,098.52	0.03	11,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	9,309.56	0.01
3,000	AT T 5.55 11-41 15/08S	3,024.72	0.00	104,000	BIOGEN INC 2.25 20-30 30/04S	87,897.48	0.10
80,000	ATT INC 1.7 21-26 23/03S	74,802.67	0.09	14,000	BIOGEN INC 4.05 15-25 15/09S	13,740.60	0.02
100,000	AT T INC 4.3 18-30 15/02S	96,046.87	0.11	50,000	BLACKROCK INC 3.20 17-27 15/03S	48,095.00	0.05
25,000	AT T INC 4.35 19-29 01/03S	24,350.10	0.03	50,000	BLACKROCK INC 3.2500 19-29 30/04S	46,878.64	0.05
49,000	AUTODESK INC 2.85 20-30 14/01S	43,811.22	0.05	10,000	BLACKROCK INC 4.7500 23-33 25/05S	9,951.03	0.01
31,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	25,354.51	0.03	50,000	BLACKSTONE GSO 2.75 21-26 16/09S	46,097.89	0.05
25,000	AVIATION CAPITAL 1.95 21-26 30/01S	23,348.54	0.03	50,000	BLACKSTONE HOLD 2.0000 21-32 30/01S	39,212.64	0.04
60,000	BAKER HUGHES 3.337 17-27 15/12S	56,785.79	0.06	16,000	BLACKSTONE HOLD 3.5000 19-49 10/09S	11,476.73	0.01
50,000	BANCO SANTANDER SA 3.244 19-26 05/10S	47,237.61	0.05	10,000	BLACKSTONE PRIVATE C 7.05 23-25 29/09S	10,157.71	0.01
100,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	92,241.65	0.11	6,000	BLACKSTONE PRIVATE C 7.3 23-28 27/11S	6,260.25	0.01
31,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	25,399.27	0.03	11,000	BLACKSTONE PRIV CRED 2.625 22-26 15/12S	10,043.23	0.01
100,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	79,903.68	0.09	25,000	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	23,074.35	0.03
37,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	31,300.89	0.04	50,000	BLACKSTONE SECURED L 3.625 20-26 23/10S	47,798.65	0.05
50,000	BANK OF AMERICA CORP 2.819 29 15/09S	51,281.22	0.06	10,000	BLUE OWL CAPITAL CORP 2.875 21-28 11/06S	8,838.37	0.01
31,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	26,316.61	0.03	55,000	BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	51,841.06	0.06
20,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	18,963.36	0.02	9,000	BLUE OWL FINANCE 3.125 21-31 10/06S	7,545.64	0.01
50,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	38,503.98	0.04	50,000	BLUE OWL FINANCE 4.3750 22-32 15/02S	44,151.71	0.05
100,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	97,818.03	0.11	5,000	BMW US CAPITAL 1.2500 21-26 12/08S	4,580.61	0.01
80,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	77,581.78	0.09	20,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	19,136.92	0.02
49,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	47,534.92	0.05	50,000	BOEING CO 2.196 21-26 04/02S	46,818.81	0.05
24,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	23,437.83	0.03	25,000	BOEING CO 2.7 19-27 01/02S	23,037.67	0.03
16,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	15,767.38	0.02	96,000	BOEING CO 3.2 19-29 01/03S	85,771.04	0.10
33,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	31,358.25	0.04	100,000	BOEING CO 3.6 19-34 01/05S	82,959.95	0.09
66,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	65,426.32	0.07	10,000	BOEING CO 3.95 05-59 05/59 S	6,850.60	0.01
30,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	29,760.52	0.03	150,000	BOEING CO 5.04 20-27 01/05S	147,207.52	0.17
100,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	121,358.68	0.14	24,000	BOEING CO 5.15 20-30 04/05S	23,216.34	0.03
25,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	24,209.22	0.03	100,000	BOEING CO 5.705 20-40 04/05S	95,789.42	0.11
6,000	BANK OF NY MELLON 2.80 16-26 04/05S	5,737.07	0.01	129,000	BOEING CO 5.805 20-50 04/05S	122,084.76	0.14
150,000	BANK OF NY MELLON 3.3 17-29 23/08S	138,584.88	0.16	40,000	BOEING CO 5.93 20-60 04/05S	37,510.67	0.04
66,000	BANK OF NY MELLON 3.8500 18-28 28/04S	64,146.55	0.07	6,000	BOEING CO 6.8750 09-39 15/03S	6,390.67	0.01
50,000	BARRICK NORTH 5.70 11-41 30/05S	51,328.57	0.06	38,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	37,545.09	0.04
14,000	BAT CAPITAL CORP 2.259 20-28 25/03S	12,473.55	0.01	16,000	BOSTON GAS COMP 3.150 17-27 01/08S	14,838.76	0.02
7,000	BAT CAPITAL CORP 4.54 18-47 15/08S	5,395.97	0.01	100,000	BOSTON PROPERTIES 2.55 21-32 16/03S	79,241.48	0.09
50,000	BAT CAPITAL CORP 4.70 20-27 02/04S	49,152.76	0.06	16,000	BOSTON PROPERTIES 3.40 19-29 21/06S	14,364.45	0.02
200,000	BAT CAPITAL CORP 4.9060 20-30 02/04S	195,740.79	0.22	17,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	15,750.70	0.02
100,000	BAT CAPITAL CORP 6.3430 23-30 02/08S	104,245.39	0.12	7,000	BP CAPITAL MARKETS 2.721 22-32 12/01S	6,032.68	0.01
107,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	115,619.64	0.13	256,000	BP CAPITAL MARKETS 3.017 18-27 16/01S	244,623.31	0.28
8,000	BAT CAPITAL CORP 7.7500 22-32 19/10S	9,039.11	0.01	72,000	BP CAP MARKETS 3.5880 18-27 14/04S	69,434.76	0.08
3,000	BAXALTA INC 5.25 15-45 23/06S	2,924.13	0.00	30,000	BP CAP MARKETS 3.9370 18-28 21/09S	29,065.27	0.03
50,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	45,643.21	0.05	50,000	BP CAP MARKETS 4.8930 23-33 11/09S	49,665.94	0.06
50,000	BAXTER INTERNATIONAL 3.95 21-30 01/04S	46,890.64	0.05	8,000	BRIGHTHOUSE FIN GL FD 1.55 21-26 24/05S	7,324.71	0.01
50,000	BAXTER INTL 2.272 22-28 01/12S	44,123.68	0.05	50,000	BRISTOL MYERS 5.9 23-33 15/11S	53,388.89	0.06
80,000	BAYER US FINANC 4.4000 18-44 15/07S	60,893.09	0.07	100,000	BRISTOL MYERS 6.4 23-63 15/11S	114,408.93	0.13
3,000	BAYER US FINANCE II 4.7 18-64 15/07S	2,204.43	0.00	50,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	46,722.95	0.05
150,000	BECTON DICKINSON 1.9570 21-31 11/02S	123,134.76	0.14	50,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.05
14,000	BECTON DICKINSON 3.70 17-37 06/06S	13,454.53	0.02	25,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	24,105.01	0.03
50,000	BECTON DICKINSON CO 2.823 20-30 20/05S	44,186.69	0.05	11,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	10,339.02	0.01
80,000	BECTON DICKINSON CO 3.794 20-50 20/05S	62,701.35	0.07	50,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	38,448.54	0.04
10,000	BEMIS 2.69 21-31 25/05S	8,498.52	0.01	25,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	19,071.90	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	41,921.06	0.05	20,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	20,335.04	0.02
27,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	24,155.13	0.03	25,000	CHEVRON CORP 1.9950 20-27 11/05S	23,127.79	0.03
5,000	BRIXMOR OPERATING 4.125 16-26 15/06S	4,868.49	0.01	10,000	CHEVRON CORP 3.326 15-25 17/11Q	9,782.45	0.01
25,000	BROADCOM INC 2.6000 21-33 15/02S	20,291.10	0.02	25,000	CHEVRON CORPORATION 3.078 20-50 11/05S	17,906.31	0.02
100,000	BROADCOM INC 3.137 21-35 15/11S	80,689.03	0.09	40,000	CHEVRON USA INC 2.3430 20-50 12/08S	24,373.13	0.03
50,000	BROADCOM INC 3.459 20-26 15/09S	48,119.92	0.05	29,000	CHEVRON USA INC 3.85 21-28 15/01S	28,364.29	0.03
23,000	BROADCOM INC 3.5000 21-41 15/02S	17,865.19	0.02	49,000	CHUBB CORP 6.00 07-37 11/05S	53,165.86	0.06
13,000	BROADCOM INC 3.7500 21-51 15/02S	9,843.67	0.01	25,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	16,752.27	0.02
50,000	BROADCOM INC 4.926 22-37 15/05S	47,481.97	0.05	25,000	CIGNA CORPORATION 4.375 19-28 15/10S	24,404.62	0.03
24,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	23,257.91	0.03	10,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	9,984.23	0.01
20,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	15,208.13	0.02	58,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	54,969.55	0.06
53,000	BROWN AND BROWN 4.95 22-52 17/03S	46,855.71	0.05	125,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	136,050.48	0.15
2,000	BROWN UNIVERSITY 2.924 20-50 01/09S	1,407.65	0.00	20,000	CITIGROUP INC 1.122 21-27 28/01S	18,494.98	0.02
38,000	BURLINGTN NORTH 5.2000 23-54 15/04S	37,668.59	0.04	35,000	CITIGROUP INC 3.20 16-26 21/10S	33,334.74	0.04
8,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	7,616.36	0.01	16,000	CITIGROUP INC 3.70 16-26 12/01S	15,582.67	0.02
39,000	BURLINGTON NORTHERN 4.05 18-48 15/06S06S	32,532.10	0.04	30,000	CITIGROUP INC 4.125 16-28 25/07S	28,754.85	0.03
100,000	BURLINGTON NORTHERN 4.15 15-45 01/04S	85,391.95	0.10	25,000	CITIGROUP INC 4.45 15-27 29/09S	24,325.35	0.03
1,000	BURLINGTON NORTHERN 4.45 13-43 15/03S	899.06	0.00	13,000	CITIGROUP INC 4.6500 18-48 23/07S	11,770.27	0.01
8,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	7,097.48	0.01	33,000	CITIGROUP INC 4.75 16-46 18/05S	29,382.89	0.03
100,000	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	69,730.57	0.08	12,000	CITIGROUP INC 5.50 13-25 13/09S	11,999.16	0.01
50,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	48,528.29	0.06	73,000	CITIGROUP INC 5.61 22-26 29/09S	73,101.97	0.08
14,000	CAMERON LNG 2.902 19-31 15/07S	12,053.70	0.01	53,000	CITIGROUP INC 6.675 13-43 13/09S	59,351.34	0.07
33,000	CAMERON LNG 3.701 19-39 15/01S	27,473.37	0.03	26,000	CITIGROUP INC 8.125 09-39 15/07S	33,261.20	0.04
16,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	15,511.87	0.02	5,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	3,832.15	0.00
10,000	CANTOR FITZGERA 7.2000 23-28 12/12S	10,350.02	0.01	50,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	44,073.82	0.05
64,000	CAPITAL ONE 6.377 23-34 08/06S	66,491.36	0.08	150,000	CLEVELAND CLINIC 4.858 14-14 01/01S	139,065.41	0.16
10,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	9,721.61	0.01	5,000	CME GROUP INC 2.65 22-32 15/03S	4,318.93	0.00
50,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	47,819.56	0.05	200,000	COCA-COLA CO 1.375 20-31 18/09S	161,604.09	0.18
55,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	53,756.90	0.06	100,000	COCA-COLA CO 1.65 20-30 01/05S	84,382.24	0.10
13,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	12,529.34	0.01	50,000	COCA-COLA CO 2.25 21-32 05/05S	42,543.65	0.05
25,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	23,788.07	0.03	20,000	COCA-COLA CO 2.6 20-50 01/05S	13,078.14	0.01
32,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	30,400.12	0.03	50,000	COCA-COLA CO 3.375 20-27 25/03S	48,458.14	0.06
9,000	CARGILL INC 4.8750 22-25 10/10S	8,975.12	0.01	200,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	200,604.70	0.23
4,000	CARLISLE COS INC 3.75 17-27 16/11S	3,815.32	0.00	200,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	207,506.05	0.24
30,000	CARLYLE FINANCE 3.5000 19-29 19/09S	27,779.01	0.03	3,000	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	2,957.65	0.00
10,000	CARLYLE HOLDINGS II F 5.625 13-43 30/03S	9,773.30	0.01	135,000	COMCAST 2.937 21-56 01/11S	85,111.21	0.10
25,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	22,099.36	0.03	50,000	COMCAST CORP 2.35 16-27 15/01S	46,786.90	0.05
270,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	201,094.13	0.23	100,000	COMCAST CORP 2.8000 20-51 15/01S	64,006.58	0.07
50,000	CATERPILLAR 3.803 12-42 15/08S	42,169.85	0.05	125,000	COMCAST CORP 2.8870 22-51 01/11S	81,223.70	0.09
44,000	CATERPILLAR 4.75 14-64 15/04S	40,832.56	0.05	48,000	COMCAST CORP 2.937 22-56 01/11S	30,288.85	0.03
10,000	CATERPILLAR FIN 4.3500 23-26 15/05S	9,890.15	0.01	100,000	COMCAST CORP 2.987 22-63 01/11S	61,532.56	0.07
100,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	99,868.33	0.11	100,000	COMCAST CORP 3.40 16-46 15/07S	74,677.62	0.09
10,000	CATERPILLAR INC 2.6 20-30 09/04S	8,942.59	0.01	35,000	COMCAST CORP 3.7500 20-40 01/04S	29,101.74	0.03
10,000	CATERPILLAR INC 3.25 20-50 09/04S	7,432.84	0.01	25,000	COMCAST CORP 3.90 18-38 01/03S	21,762.00	0.02
16,000	CELANESE US HOLDINGS 6.165 22-27 15/07S	16,300.81	0.02	75,000	COMCAST CORP 3.9500 18-25 15/10S	73,756.34	0.08
25,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	25,979.08	0.03	49,000	COMCAST CORP 3.969 17-47 01/11S	39,376.85	0.04
72,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	64,360.83	0.07	9,000	COMCAST CORP 3.999 17-49 01/11S	7,274.43	0.01
9,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	6,537.34	0.01	100,000	COMCAST CORP 4.09 17-52 01/11S	80,650.11	0.09
50,000	CENTERPOINT ENERGY R 5.4 23-33 01/03S	50,849.92	0.06	32,000	COMCAST CORP 4.15 18-28 15/10S	31,222.83	0.04
10,000	CF INDUSTRIES 5.375 14-44 15/03S	9,408.47	0.01	132,000	COMCAST CORP 7.05 03-33 15/03S	149,682.68	0.17
125,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	124,184.37	0.14	33,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	27,428.65	0.03
50,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	47,629.31	0.05	25,000	COMMONSPIRIT HE 1.5470 20-25 01/10S	23,529.39	0.03

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000	COMMONW.EDISON 103 5.90 06-36 15/03S	52,034.01	0.06	9,000	DANAHER CORP 3.3500 15-25 15/09S	8,802.24	0.01
48,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	32,721.57	0.04	70,000	DAYTON POWER LIGHT 3.95 19-49 15/12S	52,368.24	0.06
25,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	19,417.57	0.02	25,000	DEERE AND CO 5.375 09-29 16/10S	26,047.82	0.03
100,000	COMMUNITY HEALTH 3.0990 20-50 01/05S	68,269.54	0.08	25,000	DELL INTERNATIONAL 5.3 21-29 01/10S	25,314.00	0.03
25,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	21,885.29	0.02	33,000	DELL INTERNATIONAL 6.02 21-26 15/06S	33,437.61	0.04
50,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	49,360.37	0.06	72,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	87,235.77	0.10
20,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	20,234.02	0.02	4,000	DEVON ENERGY CORP 4.5 21-30 15/01S	3,857.75	0.00
50,000	CONNECTICUT LIG 0.7500 20-25 01/12S	46,586.50	0.05	33,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	29,631.75	0.03
8,000	CONOCO INC 6.95 99-29 15/04S	8,793.34	0.01	58,000	DIAMONDBACK ENERGY 6.25 22-33 15/03S	61,877.53	0.07
41,000	CONOCOPHILLIPS 4.30 14-44 15/11S	36,016.41	0.04	30,000	DICK'S SPORTING 4.1000 22-52 15/01S	21,772.89	0.02
50,000	CONOCOPHILLIPS 5.3000 23-53 15/05S	49,817.74	0.06	150,000	DIGITAL REALTY 5.5500 22-28 15/01S	151,163.47	0.17
11,000	CONOCOPHILLIPS 6.50 09-39 01/02S	12,479.15	0.01	83,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	80,083.28	0.09
73,000	CONS EDISON CO NY 3.85 16-46 15/06S	58,207.69	0.07	4,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	4,236.74	0.00
26,000	CONS EDISON CO NY 4.45 14-44 15/03S	22,947.03	0.03	16,000	DISCOVERY COMM 4.125 19-29 15/05S	15,012.69	0.02
33,000	CONSOLIDATED EDISON 5.500 09-39 01/12S	33,381.51	0.04	20,000	DISCOVERY COMM 5.00 17-37 20/09S	17,520.77	0.02
6,000	CONSTELLATION B 5.0000 23-26 02/02S	5,965.07	0.01	33,000	DISCOVERY COMM 5.30 19-49 15/05S	27,770.76	0.03
5,000	CONSTELLATION BRANDS 3.70 16-26 06/12S	4,823.62	0.01	7,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	5,458.45	0.01
10,000	CONSTELLATION E 6.5000 23-53 01/10S	11,037.16	0.01	25,000	DOLLAR GENERAL 5.0 22-32 01/11S	24,698.42	0.03
2,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	1,536.15	0.00	58,000	DOMINION ENERGY 5.375 22-32 15/11S	58,412.75	0.07
33,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	28,861.36	0.03	25,000	DOMINION ENERGY INC 3.375 20-30 03/04S	22,743.94	0.03
50,000	COREBRIDGE FINANCIAL 6.05 23-33 15/09S	51,561.50	0.06	200,000	DOMINION ENERGY INC 4.85 22-52 15/08S	178,930.73	0.20
50,000	COREBRIDGE FINANCIAL I 4.35 23-42 05/04S	42,219.45	0.05	33,000	DOW CHEMICAL CO 4.8 19-48 30/05S	28,954.41	0.03
6,000	COREBRIDGE GLOB 5.7500 23-26 02/07S	6,011.52	0.01	25,000	DOW CHEMICAL CO 6.90 22-53 15/05S	28,908.07	0.03
10,000	CORNING INC 4.3750 17-57 15/11S	8,256.62	0.01	4,000	DTE ENERGY CO 2.85 16-26 01/10U	3,785.02	0.00
13,000	CORNING INC 5.4500 19-79 15/11S	12,342.65	0.01	25,000	DUKE ENERGY 4.3 22-28 15/03S	24,429.69	0.03
10,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	8,109.65	0.01	2,000	DUKE ENERGY 5.0 22-52 11/08S	1,815.63	0.00
50,000	COX COMM -144A- 4.50 13-43 30/06S	41,336.09	0.05	50,000	DUKE ENERGY 6.4 08-38 15/06S	54,636.53	0.06
50,000	COX COMMUNICATIONS 3.50 17-27 15/08S	47,524.65	0.05	100,000	DUKE ENERGY CORP 0.9 20-25 11/09S	93,895.42	0.11
50,000	CRESTWOOD MIDSTREAM 7.3750 23-31 01/02S	52,409.71	0.06	32,000	DUKE ENERGY CORP 3.75 16-46 01/09S	24,223.15	0.03
26,000	CROWN CASTLE INC 3.8 18-28 15/02S	24,634.92	0.03	25,000	DUKE ENERGY CORP 4.5000 22-32 15/08S	23,750.64	0.03
100,000	CROWN CASTLE INTL 3.25 20-51 15/06S	68,430.06	0.08	25,000	DUKE ENERGY INDIANA 2.7500 20-50 01/04S	15,876.82	0.02
49,000	CROWN CASTLE INTL 3.650 17-27 01/09S	46,479.08	0.05	25,000	DUKE ENERGY INDIANA 5.4 23-53 01/04S	24,574.68	0.03
42,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	47,179.67	0.05	25,000	DUKE ENERGY PROGRESS 2.5000 20-50 15/08S	15,048.10	0.02
25,000	CSX CORP 3.35 19-49 15/09S	18,055.71	0.02	49,000	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	46,891.01	0.05
10,000	CSX CORP 3.80 16-46 01/11S	7,978.64	0.01	70,000	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	58,526.59	0.07
150,000	CSX CORP 4.1 22-32 15/11S	141,455.22	0.16	15,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	14,806.77	0.02
16,000	CSX CORP 4.25 16-66 01/11S	12,911.58	0.01	25,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	24,974.01	0.03
25,000	CSX CORP 4.25 18-29 15/03S	24,470.39	0.03	25,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	24,936.74	0.03
25,000	CSX CORP 4.30 18-48 01/03S	21,472.98	0.02	43,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	42,965.25	0.05
50,000	CVS CAREMARK 6.125 09-39 15/09S	51,799.19	0.06	50,000	EAGLE MATERIALS 2.5000 21-31 01/07S	42,066.66	0.05
100,000	CVS HEALTH CORP 1.3 20-27 21/08S	88,636.93	0.10	33,000	EASTERN GAS TRANSMIS 3.00 22-29 15/11S	29,541.73	0.03
50,000	CVS HEALTH CORP 3.625 20-27 31/03S	48,118.63	0.05	16,000	EATON CORP 3.103 17-27 15/09S	15,175.44	0.02
25,000	CVS HEALTH CORP 3.75 20-30 31/03S	23,309.05	0.03	25,000	EATON CORP 4.15 22-33 15/03S	23,719.96	0.03
65,000	CVS HEALTH CORP 4.30 18-28 25/03S	63,460.58	0.07	50,000	EBAY INC 1.4 21-26 10/05S	46,351.95	0.05
120,000	CVS HEALTH CORP 4.78 18-38 25/03S	110,968.32	0.13	50,000	EBAY INC 3.65 21-51 10/05S	37,147.77	0.04
50,000	CVS HEALTH CORP 5.0000 23-26 20/02S	49,832.03	0.06	50,000	ECOLAB INC 2.1250 21-32 01/02S	41,557.43	0.05
50,000	CVS HEALTH CORP 5.0000 23-29 30/01S	50,167.24	0.06	50,000	ECOLAB INC 2.7 21-51 15/12S	32,379.97	0.04
135,000	CVS HEALTH CORP 5.05 18-48 25/03S	122,507.95	0.14	6,000	ECOLAB INC 3.2500 17-27 01/12S	5,698.13	0.01
35,000	CVS HEALTH CORP 5.125 15-45 20/07S	32,295.93	0.04	5,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	4,658.34	0.01
100,000	CVS HEALTH CORP 5.2500 23-33 21/02S	100,041.83	0.11	66,000	ELEVANCE HEALTH 3.65 17-27 01/12S	63,173.18	0.07
8,000	CVS HEALTH CORP 5.625 23-53 21/02S	7,868.98	0.01	25,000	ELEVANCE HEALTH 4.550 18-48 01/03S	21,961.17	0.03
200,000	DAE FUNDING LLC 3.3750 21-28 20/03S	184,703.54	0.21	25,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	22,798.35	0.03

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,000	ELEVANCE HEALTH 4.9 23-26 08/02S	5,967.13	0.01	50,000	EXPEDIA GROUP INC 4.625 21-27 01/02S	49,072.21	0.06
3,000	ELEVANCE HEALTH 5.1 13-44 15/01S	2,860.37	0.00	4,000	EXTRA SPACE STORAGE 3.5 23-26 01/07S	3,842.41	0.00
5,000	ELI LILLY & CO 5.0 23-26 27/02S	5,000.02	0.01	33,000	EXXON MOBIL 3.095 19-49 16/08S	23,476.07	0.03
10,000	ELI LILLY AND CO 4.5 24-27 09/02S	9,972.76	0.01	20,000	EXXON MOBIL CORP 2.275 19-26 16/08S	18,929.09	0.02
50,000	EMERA US FINANCE L 4.75 17-46 15/06S	41,231.45	0.05	20,000	EXXON MOBIL CORP 3.043 16-26 01/03S	19,377.52	0.02
50,000	EMERA US FINANCE LP 3.55 16-26 15/06S	47,988.25	0.05	75,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	56,858.63	0.06
25,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	22,690.60	0.03	20,000	EXXON MOBIL CORP 3.482 20-30 19/03S	18,855.35	0.02
100,000	EMERSON ELECTRIC CO 2.8000 21-51 21/12S	65,293.50	0.07	50,000	EXXON MOBIL CORP 4.327 20-50 19/03S	44,247.14	0.05
7,000	ENERGY TRANSFER 5.15 15-45 15/03S	6,382.50	0.01	33,000	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	26,297.41	0.03
25,000	ENERGY TRANSFER 6.125 15-45 15/12S	25,190.39	0.03	20,000	FEDEX CORP 4.05 18-48 15/02S	15,944.84	0.02
29,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	25,460.03	0.03	33,000	FEDEX CORP 4.4 17-47 15/01S	27,647.11	0.03
7,000	ENERGY TRANSFER OP 4.75 15-26 15/01S	6,929.99	0.01	66,000	FEDEX CORP 4.55 16-46 01/04S	56,986.72	0.06
28,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	28,067.08	0.03	58,000	FFTH THRD BANCORP 8.25 08-38 01/03M	69,580.32	0.08
200,000	ENI USA INC 7.3 97-27 15/11S97-27 15/11S	212,873.92	0.24	75,000	FIDELITY NATIONAL FIN 3.2 21-51 17/09S9S	47,935.64	0.05
82,000	ENTERGY 2.95 16-26 01/09S	77,922.31	0.09	500,000	FIDELITY NATL INF SER 3.10 21/41 01/03S	364,450.52	0.42
4,000	ENTERGY ARKANSAS I 3.50 16-26 01/04S	3,885.65	0.00	5,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	4,608.76	0.01
25,000	ENTERGY CORP 0.9 20-25 26/08S	23,449.45	0.03	6,000	FIRST AMERICAN FIN 4.0 20-30 15/05S	5,455.03	0.01
5,000	ENTERGY LOUISIANA LLC 4.95 14-45 15/01S	4,621.51	0.01	24,000	FISERV INC 3.50 19-29 01/07S	22,347.83	0.03
25,000	ENTERGY LOUISIANA LLC 4 18-33 15/03S	22,973.47	0.03	49,000	FISERV INC 4.20 18-28 01/10S	47,336.47	0.05
75,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	67,253.83	0.08	23,000	FISERV INC 4.4000 19-49 01/07S	19,526.94	0.02
25,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	23,054.86	0.03	100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	87,635.64	0.10
70,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	48,987.78	0.06	20,000	FLEX INTERMEDIATE HOL 4.317 21-39 30/12S	14,528.39	0.02
75,000	ENTERPRISE PRODUCTS 3.70 20-51 31/01S	58,024.15	0.07	25,000	FLORIDA POWER & 4.4000 23-28 15/05S	24,747.33	0.03
50,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	38,907.26	0.04	49,000	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	52,790.10	0.06
49,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	41,456.37	0.05	4,000	FLORIDA POWERANDLIGHT 4.625 23-30 15/05S	3,971.62	0.00
5,000	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	4,689.85	0.01	25,000	FLORIDA POWER L 2.8750 21-51 04/12S	16,446.44	0.02
10,000	ENTERPRISE PRODUCTS 5.95 11-41 01/02S	10,601.37	0.01	10,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	8,185.85	0.01
300,000	EQT CORP 3.625 21-31 15/05S	264,702.42	0.30	50,000	FLORIDA POW LIGHT 5.1 23-33 01/04S	50,424.18	0.06
200,000	EQUINIX INC 3.9 22-32 15/04S	180,970.55	0.21	4,000	FMC CORP 4.5000 19-49 01/10S	3,079.78	0.00
6,000	EQUITABLE FINANCIAL 1.40 20-27 27/08S	5,236.05	0.01	50,000	FORD FOUNDATION 2.8150 20-70 01/06S	30,855.53	0.04
10,000	EQUITABLE FINANCIAL 1.80 21-28 08/03S	8,815.24	0.01	25,000	FOX CORP 4.709 20-29 25/01S	24,675.10	0.03
5,000	EQUITABLE FINANCIAL 5.50 22-25 02/12S	4,991.56	0.01	10,000	FS KKR CAPITAL CORP 3.125 21-28 12/10S0S	8,736.80	0.01
16,000	EQUITABLE HLDG 4.35 18-28 20/04S	15,510.50	0.02	25,000	FS KKR CAPITAL CORP 3.4 20-26 10/12S	23,734.18	0.03
33,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	29,993.71	0.03	5,000	GALLAGHER ARTHUR J A 6.5 23-34 15/02S	5,379.32	0.01
3,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	2,858.86	0.00	100,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	100,355.17	0.11
100,000	ERAC USA FINANCE 144A 4.50 15-45 15/02S	88,835.70	0.10	40,000	GENERAL ELECTRIC CO 4.35 20-50 22/04S	35,056.14	0.04
6,000	ERAC USA FINANCE CO 4.2 16-46 01/11S	5,056.49	0.01	50,000	GENERAL MILLS INC 3.20 17-27 10/02S	47,677.44	0.05
7,000	ERAC USA FINANCE COM 4.9 23-33 01/05S	6,861.98	0.01	14,000	GENERAL MOTORS 6.0000 23-28 09/01S	14,361.84	0.02
10,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	10,036.48	0.01	30,000	GENERAL MOTORS 6.0500 22-25 10/10S	30,225.80	0.03
10,000	ERAC USA FINANCE COMPAT.00 08-37 15/10S	11,426.10	0.01	5,000	GENERAL MOTORS 6.75 16-46 01/04S	5,389.52	0.01
50,000	ERAC USA FINANCE L 3.8 15-25 01/11S	48,746.56	0.06	200,000	GENERAL MOTORS CO 4.2 17-27 01/10S	193,827.25	0.22
16,000	ERP OPERATING LP 2.5000 19-30 15/02S	14,015.19	0.02	49,000	GENERAL MOTORS CO 5.00 18-28 01/10S	48,827.36	0.06
300,000	ESSENTIAL UTILITIES 2.7040 20-30 15/04S	259,490.00	0.30	50,000	GENERAL MOTORS CO 5.40 17-48 01/04S	45,868.23	0.05
33,000	ESSENTIAL UTILITIES 4.276 19-49 01/05S	26,900.81	0.03	6,000	GENERAL MOTORS CO 5.95 18-49 01/04S	5,910.11	0.01
50,000	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	44,006.06	0.05	115,000	GENERAL MOTORS CO 6.60 16-36 01/04S	122,096.61	0.14
25,000	EVEREST REINSUR 3.1250 21-52 15/10S	16,176.72	0.02	100,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	84,697.80	0.10
100,000	EVERSOURCE ENER 5.1250 23-33 15/05S	97,989.47	0.11	50,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	44,965.61	0.05
49,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	34,220.59	0.04	11,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	10,972.33	0.01
10,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	10,126.84	0.01	6,000	GENERAL MOTORS FIN 5.65 19-29 17/01S	6,075.01	0.01
25,000	EXELON CORP 4.05 20-30 01/04S	23,623.51	0.03	97,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	98,803.78	0.11
140,000	EXELON CORP 5.15 23-28 15/03S	140,373.44	0.16	20,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	20,456.49	0.02
75,000	EXELON GENERATION CO 5.60 23-28 01/03S	76,441.69	0.09	13,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	12,103.66	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	177,182.37	0.20	4,000	HCA INC 5.1250 19-39 15/06S	3,783.78	0.00
10,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	9,930.71	0.01	50,000	HCA INC 5.2000 23-28 01/06S	50,170.13	0.06
200,000	GEORGIA POWER 4.30 12-42 15/03S	174,383.30	0.20	20,000	HCA INC 5.2500 19-49 15/06S	18,298.44	0.02
25,000	GEORGIA POWER 4.65 23-28 16/05S	24,765.85	0.03	12,000	HCA INC 5.25 16-26 15/06S	11,967.07	0.01
25,000	GEORGIA POWER C 3.2500 21-51 15/03S	17,549.44	0.02	50,000	HCA INC 5.5000 23-33 01/06S	50,180.61	0.06
50,000	GEORGIA POWER C 4.9500 23-33 17/05S	49,367.46	0.06	12,000	HCA INC 5.875 15-26 15/02S	12,053.11	0.01
30,000	GILEAD SCIENCES 2.95 16-27 01/03S	28,501.53	0.03	83,000	HCA INC 5.875 19-29 01/02S	84,871.58	0.10
250,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	163,731.59	0.19	50,000	HCA INC 5.9 23-53 01/06S	50,294.98	0.06
50,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	48,708.23	0.06	10,000	HCA INC 6.0000 24-54 01/04S	10,163.96	0.01
50,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	45,960.56	0.05	49,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	46,888.44	0.05
41,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	38,094.35	0.04	2,000	HESS CORP 5.8 16-47 01/04S	2,056.82	0.00
50,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	44,881.56	0.05	10,000	HESS CORP 6.00 09-40 15/01S	10,551.46	0.01
33,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	37,263.57	0.04	10,000	HESS CORP 7.125 02-33 15/03S	11,334.82	0.01
50,000	GLENCORE FUNDING 1.6250 21-26 27/04S	46,358.65	0.05	8,000	HESS CORP 7.30 01-31 15/08S	9,060.78	0.01
70,000	GLENCORE FUNDING 4.8750 19-29 12/03S	68,996.02	0.08	16,000	HEWLETT PACKARD 6.00 11-41 15/09S	16,631.91	0.02
74,000	GLENCORE FUNDING LLC 4 17-27 27/03S	71,510.73	0.08	50,000	HIGHMARK 1.45 21-26 10/05S	45,739.84	0.05
100,000	GLENCORE FUNDING LLC 5.7 23-33 08/05S	101,756.13	0.12	500,000	HIGH STREET FUNDING 4.111 18-28 15/02S	471,610.40	0.54
9,000	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	8,371.77	0.01	100,000	HOME DEPOT INC 1.875 21-31 15/09S	81,687.73	0.09
6,000	GLOBAL ATLANTIC 7.9500 23-33 15/06S	6,667.41	0.01	250,000	HOME DEPOT INC 2.7500 21-51 15/09S	161,257.42	0.18
10,000	GLOBAL ATLANTIC FIN C 3.125 21-31 15/06S	8,281.41	0.01	50,000	HOME DEPOT INC 2.9500 19-29 15/06S	45,991.33	0.05
50,000	GLOBAL NET LEASE 3.75 20-27 15/12S	42,874.61	0.05	12,000	HOME DEPOT INC 3.00 16-26 01/04S	11,580.82	0.01
300,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	299,554.80	0.34	10,000	HOME DEPOT INC 3.5 16-56 15/09S	7,447.69	0.01
32,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	28,734.76	0.03	66,000	HOME DEPOT INC 3.625 22-52 15/04S	50,462.12	0.06
50,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	40,987.84	0.05	25,000	HOME DEPOT INC 3.9000 18-28 06/12S	24,288.97	0.03
70,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	58,715.35	0.07	225,000	HOME DEPOT INC 5.875 06-36 16/12S	241,711.96	0.28
50,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	43,812.12	0.05	350,000	HONEYWELL INTL 1.95 20-30 18/05S	298,620.61	0.34
50,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	37,569.37	0.04	300,000	HONEYWELL INTL 3.812 17-47 21/11S	242,939.81	0.28
22,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	21,072.88	0.02	75,000	HOST HOTELS RESORTS 20-30 20/08S	66,742.93	0.08
27,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	25,837.49	0.03	20,000	HP ENTERPRISE CO 4.90 16-25 15/10S	19,869.01	0.02
14,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	13,666.11	0.02	40,000	HP ENTERPRISE CO 6.20 16-35 15/10S	42,656.06	0.05
77,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	72,123.22	0.08	107,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	114,402.84	0.13
100,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	96,969.43	0.11	25,000	HP INC 5.5 22-33 15/01S	25,325.10	0.03
17,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	16,700.81	0.02	25,000	HUMANA 4.95 14-44 01/10S	22,757.17	0.03
18,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	18,064.57	0.02	6,000	HUMANA 5.7 23-26 13/03S	5,996.82	0.01
33,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	35,924.31	0.04	50,000	HUMANA INC 5.875 22-33 01/03S	51,608.99	0.06
144,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	157,325.47	0.18	50,000	HYUNDAI CAPITAL 2.0000 21-28 15/06S	43,907.06	0.05
100,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	107,899.71	0.12	30,000	HYUNDAI CAPITAL 2.3750 20-27 15/10S	27,202.62	0.03
55,000	GRAY OAK PIPELI 2.6000 20-25 15/10S	52,445.64	0.06	30,000	HYUNDAI CAPITAL 3.0000 20-27 10/02S	28,163.17	0.03
16,000	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	13,401.34	0.02	103,000	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	96,744.47	0.11
10,000	GULFSTREAM NATURAL G 4.6 15-25 24/09S	9,830.50	0.01	6,000	HYUNDAI CAPITAL AMER 5.8 23-30 01/04S	6,140.62	0.01
50,000	HALLIBURTON CO 4.8515-35 15/11S	48,708.23	0.06	6,000	HYUNDAI CAPITAL AMERICA 1.5 21-26 15/06S	5,519.28	0.01
25,000	HALLIBURTON CO 5.00 15-45 15/11S	23,514.23	0.03	30,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	26,452.41	0.03
33,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	40,039.56	0.05	169,000	IBM CORP 3.3000 19-26 15/05S	163,101.12	0.19
49,000	HASBRO INC 3.9 19-29 19/11S	45,472.98	0.05	99,000	IBM CORP 3.5 19-29 15/05S	93,240.46	0.11
30,000	HASBRO INC 6.35 10-40 15/03S	30,859.92	0.04	8,000	IDAHO POWER 4.2 18-48 01/03S	6,455.59	0.01
10,000	HCA INC 3.125 23-27 15/03S	9,461.27	0.01	50,000	IDEX CORP 2.625 21-31 15/06S	42,329.79	0.05
50,000	HCA INC 3.5 20-30 01/09S	45,216.31	0.05	4,000	INDIANA MICHIGAN POW 4.55 16-46 15/03S	3,409.43	0.00
50,000	HCA INC 3.5 21-51 30/06S	34,498.60	0.04	100,000	INTEL CORP 2.8 21-41 12/08S	72,296.25	0.08
50,000	HCA INC3.625 23-32 15/03S	44,298.89	0.05	175,000	INTEL CORP 3.1000 20-60 15/02S	113,117.81	0.13
50,000	HCA INC 4.125 19-29 15/06S	47,341.06	0.05	33,000	INTEL CORP 3.2500 19-49 15/11S	23,265.84	0.03
7,000	HCA INC 4.50 16-27 15/02S	6,864.94	0.01	50,000	INTEL CORP 3.75 20-27 25/03S	48,556.64	0.06
50,000	HCA INC 4.625 23-52 15/03S	41,863.50	0.05	50,000	INTEL CORP 4.00 12-32 15/12S	46,776.96	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000	INTEL CORP 4.6000 20-40 25/03S	9,398.47	0.01	150,000	KENVUE INC 5.000 23-24 22/03S	151,503.86	0.17
50,000	INTEL CORP 4.8750 23-26 10/02S	49,859.28	0.06	25,000	KENVUE INC 5.05 23-28 22/03S	25,290.56	0.03
50,000	INTEL CORP 4.8750 23-28 10/02S	50,161.93	0.06	50,000	KEURIG DR PEPPER INC 3.40 15-25 15/11S	48,546.12	0.06
50,000	INTEL CORP 4 22-29 05/08S	48,371.13	0.06	50,000	KEYCORP 4.1000 18-28 30/04S	46,996.95	0.05
25,000	INTEL CORP 5.1250 23-30 10/02S	25,400.93	0.03	80,000	KILROY REALTY LP 2.5 20-32 12/08S	60,259.22	0.07
60,000	INTEL CORPÀ 3.9 20-30 25/03S	57,093.44	0.07	3,000	KILROY REALTY LP 3.05 19-30 15/02S	2,554.82	0.00
100,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	90,180.77	0.10	33,000	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	38,367.31	0.04
25,000	INTL FLAVORS & FRAG 1.23 20-25 01/10S10S	23,414.69	0.03	30,000	KIMCO REALTY CORP 4.25 15-45 01/04S	24,218.50	0.03
37,000	INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	24,648.96	0.03	14,000	KINDER MORGAN 5.20 18-48 01/03S	12,639.12	0.01
50,000	INTL FLAVORS AND FRAG 4.375 17-47 01/06	38,574.35	0.04	33,000	KINDER MORGAN ENERGY 5.40 14-44 01/09S	30,770.40	0.04
10,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	8,570.56	0.01	50,000	KINDER MORGAN INC 3.25 20-50 05/08S	33,039.80	0.04
70,000	INTUIT INC 1.35 20-27 29/06S	62,633.98	0.07	41,000	KINDER MORGAN INC 5.05 15-46 15/02S	36,552.51	0.04
10,000	IQVIA INC 6.25 24-29 01/02S	10,389.00	0.01	50,000	KINDER MORGAN INC 5.4500 22-52 01/08S	47,225.75	0.05
50,000	JABIL INC 4.25 22-27 15/05S	48,499.87	0.06	50,000	KINDER MORGAN INC 5.55 14-45 01/06S	47,774.43	0.05
30,000	JACKSON FINANCIAL INC 4.0 21-51 23/11S	21,122.73	0.02	7,000	KKR GROUP 144A 5.125 14-44 01/06S	6,485.44	0.01
6,000	JACOBS ENGINEER 6.3500 23-28 18/08S	6,204.67	0.01	6,000	KKR GROUP 144A 5.50 13-43 01/02S	5,821.32	0.01
10,000	JBS USA LUX SA JBS U 7.25 23-53 15/11S	10,733.64	0.01	10,000	KKR GROUP FINANCE CO 3.50 20-50 25/08S	7,031.52	0.01
10,000	JEFFERIES FIN G 5.8750 23-28 21/07S	10,193.01	0.01	10,000	KKR GROUP FINANCE CO 3.625 20-50 25/02S	7,303.14	0.01
100,000	JEFFERIES GROUP LLC 4.85 17-27 15/01S	99,254.01	0.11	50,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	46,671.19	0.05
5,000	JERSEY CENTRAL 4.3000 15-26 15/01S	4,885.71	0.01	9,000	KKR GROUP FIN CO 3.2500 21-51 15/12S	6,056.05	0.01
10,000	JM SMUCKER 6.5 23-53 15/11S	11,100.01	0.01	78,000	KLA CORPORATION 4.65 22-32 15/07S	76,828.58	0.09
10,000	JM SMUCKER CO 6.2000 23-33 15/11S	10,677.08	0.01	140,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	118,309.83	0.13
200,000	JOHN DEERE CAPI 2.25 19-26 14/09S	187,865.08	0.21	20,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	19,150.01	0.02
50,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	50,142.62	0.06	25,000	KRAFT HEINZ FOODS CO 3.75 21-30 01/04S	23,478.56	0.03
6,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	6,036.22	0.01	26,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	23,581.84	0.03
10,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	9,973.89	0.01	25,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	23,702.54	0.03
50,000	JOHN DEERE CAPITAL 4.85 22-29 11/10S	50,351.86	0.06	50,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	56,552.51	0.06
100,000	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	91,397.89	0.10	5,000	KROGER CO 2.65 16-26 15/10S	4,715.62	0.01
25,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	23,955.16	0.03	24,000	KROGER CO 4.50 19-29 15/01S	23,696.43	0.03
25,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	23,958.85	0.03	4,000	KROGER CO 7.50 01-31 01/04S	4,554.87	0.01
33,000	JOHNSON AND JOHNSON 3.40 17-38 15/01S	28,331.50	0.03	5,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	4,581.63	0.01
33,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	27,425.43	0.03	5,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	4,215.01	0.00
20,000	JOHNSON JOHNSON 1.3 20-30 25/08S	16,530.59	0.02	50,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	39,684.29	0.05
100,000	JOHNSON JOHNSON 4.375 13-33 05/12S	99,485.45	0.11	50,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	44,903.43	0.05
29,000	JOHNSON JOHNSON 5.85 08-38 15/07S	32,059.69	0.04	5,000	LEAR CORP 5.25 19-49 15/05S	4,563.01	0.01
50,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	38,127.80	0.04	5,000	LEGG MASON INC 4.75 16-26 15/03S	4,966.68	0.01
30,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	20,982.11	0.02	49,000	LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	42,899.12	0.05
181,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	174,206.22	0.20	9,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	7,957.73	0.01
10,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	9,559.90	0.01	50,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	49,399.02	0.06
67,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	75,409.01	0.09	25,000	LOWE'S COS INC 3.0000 20-50 15/10S	16,394.11	0.02
200,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	212,109.18	0.24	10,000	LOWE'S COS INC 4.8000 23-26 01/04S	9,942.79	0.01
70,000	JP MORGAN CHASE 3.30 16-26 01/04S	67,792.53	0.08	50,000	LOWE'S COS INC 5.6250 22-53 15/04S	50,447.26	0.06
50,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	46,264.93	0.05	100,000	LOWE S CO INC 2.50 16-26 15/04S	95,094.53	0.11
72,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	67,131.45	0.08	16,000	LOWE S COMPANIES 3.10 17-27 03/05S	15,175.41	0.02
40,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	37,095.07	0.04	41,000	LOWE S COMPANIES 3.70 16-46 15/04S	31,437.13	0.04
50,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	42,234.85	0.05	25,000	LOWE S COMPANIES 4.25 22-25 01/04S	20,502.10	0.02
25,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	23,838.16	0.03	100,000	LOWE S COMPANIES 5.8 22-62 15/09S	102,480.62	0.12
22,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	19,233.24	0.02	50,000	LOWE S COS INC 3.3500 22-27 01/04S	47,798.20	0.05
100,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	95,799.36	0.11	50,000	LOWE S COS INC 3.375 15-25 15/09S	48,722.75	0.06
3,000	KAISER FOUNDATION 4.875 12-42 01/04S	2,883.08	0.00	8,000	LPL HOLDINGS INC 4.0 21-29 15/03S	7,361.42	0.01
5,000	KELLANOVA 3.25 16-26 01/04S	4,822.05	0.01	7,000	LYB INT FINANCE 4.2000 19-49 15/10S	5,465.28	0.01
2,000	KELLANOVA 3.40 17-27 15/11S	1,892.43	0.00	25,000	LYB INTL FINANCE III 1.25 20-25 01/10S	23,485.92	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	LYB INTL FINANCE III 3.625 20-51 01/04SS	35,305.68	0.04	100,000	MICROSOFT 3.45 16-36 08/08S	89,553.07	0.10
10,000	LYB INTL FINANCE III 4.20 20-50 01/05S	7,807.80	0.01	25,000	MICROSOFT 3.50 12-42 15/11S	21,284.64	0.02
3,000	MARKEL GROUP INC 5.0000 19-49 20/05S	2,733.40	0.00	83,000	MICROSOFT CORP 2.40 16-26 08/08S	78,795.60	0.09
8,000	MARRIOTT INTERN 5.0000 22-27 15/10S	7,982.92	0.01	100,000	MICROSOFT CORP 2.50 23-50 15/09S	64,620.90	0.07
25,000	MARSH & MCLENNANCOS 4.75 19-39 15/03S	23,771.08	0.03	82,000	MICROSOFT CORP 2.525 20-50 01/06S	53,915.24	0.06
57,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	59,926.54	0.07	80,000	MICROSOFT CORP 2.675 20-60 01/06S	51,557.48	0.06
10,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	8,528.99	0.01	28,000	MICROSOFT CORP 2.921 21-52 17/03S	19,829.79	0.02
50,000	MARS INC 1.625 20-32 16/07S	38,932.67	0.04	25,000	MICROSOFT CORP 3.125 15-25 03/11S	24,366.67	0.03
33,000	MARS INC 4.20 19-59 01/04S	27,425.95	0.03	33,000	MICROSOFT CORP 3.3 17-27 06/02S	31,991.54	0.04
33,000	MARTIN MARIETTA 3.5000 17-27 15/12S	31,481.47	0.04	30,000	MICROSOFT CORP 4.10 17-37 06/02S	28,788.00	0.03
50,000	MARVELL TECH 2.95 21-31 15/04S	43,228.06	0.05	50,000	MIDAMERICAN ENE 3.1500 19-50 15/04S	34,734.87	0.04
10,000	MASSACHUSETTS ELECT 5.9 09-39 15/11S	10,078.74	0.01	50,000	MIDAMERICAN ENE 3.6500 19-29 15/04S	47,546.43	0.05
10,000	MASSACHUSETTS MUTUAL 3.729 19-70 15/10S	6,770.63	0.01	50,000	MIDAMERICAN ENE 5.8500 23-54 15/09S	53,362.13	0.06
40,000	MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	40,009.23	0.05	50,000	MIDAMERICAN ENERGY 3.95 17-47 01/08S	40,212.22	0.05
73,000	MASS INSTITUTE 3.885 16-16 01/07S	55,573.93	0.06	50,000	MIDAMERICAN ENERGY 4.25 19-49 15/07S	42,494.79	0.05
33,000	MASTERCARD INC 2.9500 19-29 01/06S	30,411.34	0.03	1,000	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	868.95	0.00
50,000	MASTERCARD INC 3.3000 20-27 26/03S	48,124.02	0.05	2,000	MIDAMERICAN ENERGY CO 6.75 02-31 30/12S	2,262.57	0.00
110,000	MASTERCARD INC 3.85 20-50 26/03S	91,065.93	0.10	25,961	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	26,147.60	0.03
100,000	MASTERCARD INC 4.8750 23-28 09/03S	101,337.75	0.12	250,000	MOISON COORS 4.20 16-46 15/07S	209,488.60	0.24
4,000	MATTEL INC 3.75 21-29 01/04S	3,682.75	0.00	100,000	MONDELEZ INTL 2.625 22-27 17/03S	93,676.72	0.11
125,000	MCDONALD'S CORP 3.6 20-30 27/03S	116,697.80	0.13	41,000	MOODY S CORP 3.25 18-28 15/01S	38,999.82	0.04
100,000	MCDONALD'S CORP 3.8 18-28 01/04S	96,507.35	0.11	25,000	MORGAN STANLEY 0.9850 20-26 10/12S	23,168.44	0.03
10,000	MCDONALD'S CORP 4.2 20-50 27/03S	8,367.80	0.01	98,000	MORGAN STANLEY 1.593 21-27 04/05S	90,649.63	0.10
75,000	MCDONALD S 3.70 15-26 30/01S	73,421.16	0.08	30,000	MORGAN STANLEY 1.928 21-32 25/01S	24,063.96	0.03
13,000	MCDONALD S CORP 3.6250 19-49 01/09S	9,903.27	0.01	125,000	MORGAN STANLEY 3.125 16-26 27/07S	119,534.63	0.14
8,000	MCDONALD S CORP 4.95 23-33 14/08S	8,011.27	0.01	25,000	MORGAN STANLEY 3.625 17-27 20/01S	24,148.62	0.03
11,000	MCDONALD S CORP 6.30 07-37 15/10S	12,101.51	0.01	75,000	MORGAN STANLEY 3.875 16-26 27/01S	73,261.04	0.08
6,000	MCDONALD S CORP 6.30 08-38 01/03S	6,604.81	0.01	33,000	MORGAN STANLEY 3.95 15-27 23/04S	31,877.58	0.04
3,000	MCKESSON CORP 5.25 23-26 15/02S	2,994.81	0.00	18,000	MORGAN STANLEY 4.35 14-26 08/09S	17,609.50	0.02
5,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	4,904.85	0.01	30,000	MORGAN STANLEY 4.375 17-47 22/01S	26,329.44	0.03
25,000	MEDTRONIC 4.375 15-35 15/03S	23,887.61	0.03	16,000	MORGAN STANLEY 5.00 13-25 24/11S	15,908.55	0.02
33,000	MEDTRONIC 4.625 15-45 15/03S	30,977.83	0.04	16,000	MORGAN STANLEY 5.297 22-37 20/04S	15,364.03	0.02
150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	149,080.58	0.17	50,000	MORGAN STANLEY 5.597 20-51 24/03S	52,303.48	0.06
10,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	12,174.80	0.01	50,000	MORGAN STANLEY 6.1380 22-26 16/10S	50,577.54	0.06
100,000	MERCK & CO INC 1.7000 21-27 10/06S	91,187.59	0.10	24,000	MORGAN STANLEY 6.3420 22-33 18/10S	25,724.91	0.03
50,000	MERCK & CO INC 5.0000 23-53 17/05S	48,968.92	0.06	13,000	MORGAN STANLEY 7.25 02-32 01/04S	14,859.32	0.02
20,000	MERCK AND CO INC 2.9 21-61 10/12S	12,594.29	0.01	50,000	MORGAN STANLEY F 4.30 15-45 27/01S	43,839.70	0.05
99,000	MERCK AND CO INC 3.70 15-45 10/02S	80,789.32	0.09	25,000	MORGAN STANLEY F 6.375 12-42 24/07S	28,244.84	0.03
16,000	MERCK AND CO INC 3.9 19-39 07/03S	14,160.59	0.02	16,000	MOSAIC 5.45 13-33 15/11S	16,022.02	0.02
11,000	MERCK CO INC 1.9 21-28 10/12S	9,764.25	0.01	33,000	MOTOROLA INC 4.60 19-29 23/05S	32,365.39	0.04
25,000	META PLATFORMS 3.5 22-27 15/08S	24,054.01	0.03	100,000	MOTOROLA SOLUTIONS 5.50 14-44 01/09S	98,656.71	0.11
9,000	META PLATFORMS 4.6500 22-62 15/08S	8,080.65	0.01	25,000	MOUNT SINAI HOSPITAL 3.737 19-49 01/07S	18,796.63	0.02
75,000	META PLATFORMS 4.9500 23-33 15/05S	75,944.88	0.09	50,000	MPLX LP 2.6500 20-30 15/08S	42,989.40	0.05
100,000	META PLATFORMS 5.7500 23-63 15/05S	107,014.36	0.12	75,000	MPLX LP 4.125 17-27 01/03S	73,129.48	0.08
50,000	META PLATFORMS INC 3.850 22-32 15/08S	46,831.43	0.05	16,000	MPLX LP 4.50 18-38 15/04S	14,208.57	0.02
24,000	METLIFE -E- TR2 4.721 14-44 15/12Q	21,559.16	0.02	20,000	MPLX LP 4.8000 18-29 15/02S	19,780.52	0.02
30,000	METLIFE INC 10.75 09-39 01/08S	40,824.78	0.05	50,000	MPLX LP 4.90 18-58 15/04S	41,960.37	0.05
7,000	METLIFE INC 3.60 15-25 13/11A	6,836.99	0.01	41,000	MYLAN INC 5.20 18-48 15/04S	33,972.10	0.04
150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.17	10,000	MYLAN NV 5.25 17-46 15/06S	8,308.69	0.01
25,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	24,366.59	0.03	50,000	NASDAQ INC 2.5 20-40 21/12S	33,997.89	0.04
25,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	26,834.21	0.03	10,000	NASDAQ INC 5.95 23-53 15/08S	10,543.16	0.01
25,000	MICRON TECHNOLOGY INC 4.663 19-30 15/02S	24,447.82	0.03	10,000	NASDAQ INC 6.1 23-63 28/06S	10,648.31	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
4,000	NATIONAL FUEL GAS CO 20-26 03/06S	3,990.12	0.00	73,000	NUCOR CORP 2.9790 21-55 15/12S	47,183.59	0.05
6,000	NATL RURAL UTIL COOP 8.00 02-32 01/03S	7,018.15	0.01	100,000	NVIDIA CORP 3.5 20-40 31/03S	84,908.66	0.10
100,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	99,946.34	0.11	20,000	NVIDIA CORP 3.5 20-50 31/03S	15,937.02	0.02
150,000	NESTLE 4.3 22-32 01/10S	147,405.99	0.17	86,625	OGLETHORPE POWER COR 6.191 07-31 01/01S	86,585.02	0.10
150,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	139,088.75	0.16	25,000	OMNICOM GROUP 3.60 16-26 15/04S	24,288.74	0.03
5,000	NETAPP INC 2.375 20-27 22/06S	4,598.21	0.01	35,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	33,818.01	0.04
50,000	NETFLIX INC 4.875 17-28 15/04S	49,924.91	0.06	100,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	88,817.67	0.10
13,000	NEWMONT CORPORATION 5.45 19-44 09/06S	12,809.46	0.01	46,000	ONEOK INC 4.45 19-49 01/09S	37,352.02	0.04
6,000	NEWMONT CORPORATION 6.25 09-39 01/10S	6,407.02	0.01	25,000	ONEOK INC 5.2000 18-48 15/07S	22,953.59	0.03
8,000	NEW YORK LIFE G 1.2000 20-30 07/08S	6,358.16	0.01	10,000	ONEOK INC 6.0500 23-33 01/09S	10,444.32	0.01
9,000	NEW YORK LIFE G 3.0000 18-28 10/01S	8,404.61	0.01	10,000	ONEOK PARTNERS 6.125 11-41 01/02S	10,317.54	0.01
50,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	49,851.60	0.06	66,000	ORACLE 4.50 14-44 08/07S	56,463.78	0.06
12,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	12,102.15	0.01	14,000	ORACLE CORP 2.3 21-28 25/03S	12,644.30	0.01
10,000	NEW YORK LIFE INSUR 4.45 19-69 15/05S	8,170.85	0.01	25,000	ORACLE CORP 2.65 16-26 15/07S	23,667.75	0.03
20,000	NEW YORK LIFE INSURA 3.75 20-50 14/04S	15,376.93	0.02	200,000	ORACLE CORP 2.8 20-27 01/04S	187,611.73	0.21
10,000	NEXTERA ENERGY 4.9000 23-28 28/02S	9,971.13	0.01	50,000	ORACLE CORP 2.875 21-31 25/03S	43,507.00	0.05
50,000	NEXTERA ENERGY 5.2500 23-53 28/02S	47,652.05	0.05	26,000	ORACLE CORP 2.95 20-30 01/04S	23,151.04	0.03
83,000	NEXTERA ENERGY 5.7490 23-25 01/09S	83,355.09	0.09	27,000	ORACLE CORP 3.25 15-30 15/05S	24,478.06	0.03
50,000	NEXTERA ENERGY CAP 1.9 21-28 15/06S	44,289.47	0.05	200,000	ORACLE CORP 3.25 17-27 15/11S	188,311.78	0.21
25,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	21,278.12	0.02	25,000	ORACLE CORP 3.60 20-50 01/04S	18,063.64	0.02
25,000	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	24,685.24	0.03	50,000	ORACLE CORP 3.85 20-60 01/04S	35,631.75	0.04
43,000	NIAGARA MOHAWK POWER 5.783 22-52 16/09S	43,083.65	0.05	63,000	ORACLE CORP 4.00 17-47 15/11S	49,231.78	0.06
25,000	NIKE INC 2.375 16-26 01/11S	23,564.91	0.03	50,000	ORACLE CORP 4.1000 21-61 25/03S	37,488.60	0.04
25,000	NIKE INC 3.3750 20-50 27/03S	18,912.06	0.02	25,000	ORACLE CORP 4.375 15-55 15/05S	20,079.79	0.02
33,000	NIKE INC 3.875 15-45 01/11S	27,516.19	0.03	200,000	ORACLE CORP 4.5000 23-28 06/05S	197,030.34	0.22
350,000	NISOURCE INC 1.7000 20-31 15/02S	279,904.43	0.32	50,000	ORACLE CORP 4.900023-33 06/02S	48,949.55	0.06
100,000	NISOURCE INC 2.95 19-29 01/09S	90,434.89	0.10	16,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	13,251.51	0.02
100,000	NISOURCE INC4.80 13-44 15/02S	89,262.40	0.10	10,000	OWL ROCK CORE INCOME 6.65 24-31 15/03S	9,812.47	0.01
200,000	NORFOLK SOUTHERN 2.5500 19-29 01/11S	176,779.47	0.20	53,000	PACIFIC GAS & E 6.1000 23-29 15/01S	54,604.27	0.06
10,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	9,558.98	0.01	50,000	PACIFIC GAS & E 6.7000 23-53 01/04S	54,324.76	0.06
4,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	3,311.47	0.00	23,000	PACIFIC GAS & E 6.7500 23-53 15/01S	25,090.99	0.03
25,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	21,824.86	0.02	50,000	PACIFIC GAS ELECTRIC 5.25 22-52 01/03S	44,709.31	0.05
50,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	42,271.11	0.05	50,000	PACIFIC LIFECORP 3.35 20-50 15/09S	35,091.94	0.04
10,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	8,942.69	0.01	25,000	PACIFICORP 2.9 21-52 09/07S	15,247.30	0.02
50,000	NORTHERN STATES 2.2500 21-31 01/04S	41,983.14	0.05	50,000	PACIFICORP 5.5000 23-54 15/05S	48,036.18	0.05
50,000	NORTHERN STATES 2.6000 20-51 01/06S	30,839.11	0.04	10,000	PACIFICORP 5.8000 24-55 15/01S	9,866.69	0.01
50,000	NORTHERN STATES 4.5000 22-52 01/06S	43,982.23	0.05	8,000	PACIFICORP 6.00 09-39 15/01S	8,304.61	0.01
50,000	NORTHERN STATES POWER 2.90 19-50 01/03S	33,430.47	0.04	40,000	PACKAGING CORP 3.0000 19-29 15/12S	36,065.81	0.04
50,000	NORTHERN TRUST CORP 4 22-27 10/05S	48,727.00	0.06	50,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	34,436.98	0.04
5,000	NORTHERN TRUST SUB 3.95 13-25 30/10S	4,898.45	0.01	16,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	11,560.95	0.01
33,000	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	26,489.44	0.03	7,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	4,963.66	0.01
10,000	NORTHWESTERN 144A 6.063 10-40 30/03S	10,546.33	0.01	33,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	31,209.66	0.04
24,000	NORTHWESTERN MU 3.4500 21-51 30/03S	17,119.36	0.02	10,000	PARKER-HANNIFIN CORP 3.25 19-29 14/06S	9,260.86	0.01
24,000	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	18,855.62	0.02	57,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	46,655.81	0.05
50,000	NOVANT HEALTH I 3.1680 21-51 01/11S	35,035.98	0.04	75,000	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	69,497.06	0.08
10,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	6,786.91	0.01	50,000	PARTNERRE FINANCE 3.7000 19-29 02/07S	47,522.00	0.05
11,000	NOVARTIS CAPITAL 3.00 15-25 20/11S	10,686.92	0.01	25,000	PARTNERS HEALTH 3.3420 20-60 01/07S	17,430.03	0.02
32,000	NOVARTIS CAPITAL 3.10 17-27 17/05S	30,624.69	0.03	50,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	45,261.36	0.05
49,000	NOVARTIS CAPITAL 4.00 15-45 20/11S	42,399.18	0.05	8,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	7,764.22	0.01
57,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	49,458.53	0.06	115,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	81,518.53	0.09
16,000	NOV INC 3.95 12-42 01/12S	12,199.42	0.01	25,000	PENSK TRUCK LEASING 5.7 23-28 01/02S	25,372.10	0.03
5,000	NRG ENERGY INC 2.20-25 02/12S	4,694.12	0.01	13,000	PEPSI 4.45 23-33 15/02S	13,046.76	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000	PEPSI 5.25 23-25 10/11S	10,055.68	0.01	16,000	PROTECTIVE LIFE CORP 3.4 19-30 15/01S	14,135.84	0.02
50,000	PEPSICO INC 2.375 16-26 06/10S	47,225.75	0.05	5,000	PROVIDENCE ST JOSEPH 2.532 19-29 01/10S	4,384.79	0.00
25,000	PEPSICO INC 2.6250 19-29 29/07S	22,731.32	0.03	50,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	38,238.46	0.04
150,000	PEPSICO INC 2.75 20-30 19/03S	135,019.49	0.15	13,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	10,377.39	0.01
33,000	PEPSICO INC 2.8750 19-49 15/10S	23,026.09	0.03	50,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	39,579.17	0.05
50,000	PEPSICO INC 3.00 17-27 15/10S	47,386.83	0.05	16,000	PUBLIC SERVICE 3.0000 17-27 15/05S	15,136.27	0.02
20,000	PEPSICO INC 3.375 19-49 29/07S	15,191.52	0.02	33,000	PUBLIC SERVICE COL 3.2 19-50 01/03S	22,367.66	0.03
150,000	PEPSICO INC 3.9 22-32 18/07S	142,147.34	0.16	49,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	39,404.13	0.04
50,000	PEPSICO INC 4.55 23-26 13/02S	49,765.67	0.06	100,000	PUBLIC STORAGE 3.094 17-27 15/09S	94,579.30	0.11
50,000	PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.05	200,000	PUBLIC STORAGE 5.1000 23-33 01/08S	201,070.47	0.23
64,000	PFIZER INC 3.4500 19-29 15/03S	60,636.76	0.07	3,000	PUBLIC STORAGE 5.125 23-29 15/01S	3,052.68	0.00
50,000	PFIZER INC 4.1000 18-38 15/09S	45,251.65	0.05	25,000	PUGET SOUND ENERGY 5.4480 23-53 01/06S	24,963.28	0.03
82,000	PFIZER INC 4.125 16-46 15/12S	70,185.68	0.08	3,000	QUALCOMM INC 1.3 20-28 20/11S	2,633.84	0.00
33,000	PFIZER INC 7.2 09-39 15/03S	39,796.73	0.05	123,000	QUALCOMM INC 3.25 17-27 20/05	117,926.36	0.13
50,000	PG&E CORPORATION 4.5 20-40 01/07S	42,679.94	0.05	10,000	QUALCOMM INC 4.5 22-52 20/05S	8,961.29	0.01
50,000	PG&E CORPORATION 4.95 20-50 01/07S	43,122.40	0.05	50,000	QUALCOMM INC 5.4 22-33 20/05S	52,492.58	0.06
16,000	PGE CORPORATION 3.15 20-26 01/07S	15,371.50	0.02	110,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	89,465.56	0.10
20,000	PGE CORPORATION 3.5 20-50 19/06S	13,707.45	0.02	150,000	RATHEON TECHNOLOGIES 3.125 17-27 04/05S	142,068.98	0.16
8,000	PGE RECOVERY FUNDING 5.536 22-47 15/07S	8,329.09	0.01	100,000	RATHEON TECHNOLOGIES 4.45 18-38 16/11S	90,227.80	0.10
50,000	PHILIP MORRIS 5.0000 22-25 17/11S	49,888.06	0.06	15,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	13,813.02	0.02
40,000	PHILIP MORRIS INTL 3.875 12-42 21/08S	32,049.76	0.04	50,000	REALTY INCOME CORP 2.85 21-32 15/12S	41,630.81	0.05
33,000	PHILIP MORRIS INTL 4.375 11-41 15/11S	28,538.20	0.03	4,000	REALTY INCOME CORP 3.00 16-27 15/01S	3,785.66	0.00
50,000	PHILIP MORRIS INTL 4.87523-28 15/02S	49,911.82	0.06	100,000	REALTY INCOME CORP 3.95 21-27 15/08S	96,997.18	0.11
300,000	PHILIP MORRIS INTL 5.1250 23-30 15/02S	300,360.18	0.34	4,000	REALTY INCOME CORP 4.125 14-26 15/10S	3,908.15	0.00
91,000	PHILLIPS 66 4.65 14-34 15/11S	86,762.11	0.10	4,000	REALTY INCOME CORP 4.875 21-26 01/06S	3,975.50	0.00
20,000	PHILLIPS 66 5.875 12-42 01/05S	21,031.79	0.02	3,000	REALTY INCOME CORP 5.05 23-26 13/01S	2,992.16	0.00
6,000	PHILLIPS 66 COMPANY 3.55 23-26 01/04S	5,799.86	0.01	36,000	REGENCY CENTERS LP 4.4 17-47 01/02S	29,577.10	0.03
50,000	PHILLIPS 66 COMPANY 4.68 23-45 15/02S	44,410.80	0.05	50,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	31,554.08	0.04
50,000	PIONEER NATURAL RES 1.9 20-30 15/08S	42,011.85	0.05	50,000	RELAX CAPITAL INC 4.00 19-29 18/03S	47,966.46	0.05
62,000	PLAINS ALL AMERICAN 3.5500 19-29 15/12S	56,893.05	0.06	50,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	49,650.02	0.06
250,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	233,342.85	0.27	2,000	REYNOLDS 7.25 07-37 15/06S	2,161.90	0.00
33,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	28,814.49	0.03	39,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	36,310.07	0.04
16,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	15,124.32	0.02	26,000	REYNOLDS REGS 6.15 13-43 15/09S	25,905.37	0.03
25,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	23,342.29	0.03	25,000	RTX CORPORATION 2.8200 21-51 01/09S	15,927.50	0.02
15,000	PNC FINANCIAL SERVICES 2.3070 21-32 23/04S	12,341.60	0.01	10,000	RTX CORPORATION 3.0300 21-52 15/03S	6,631.98	0.01
49,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	54,480.60	0.06	10,000	RTX CORPORATION 3.125 20-50 18/05S	6,839.09	0.01
60,000	PPL CAPITAL FUNDING 3.10 16-26 15/05S	57,372.44	0.07	25,000	RTX CORPORATION 4.1250 18-28 16/11S	24,191.38	0.03
58,000	PRES AND FELLOWS 3.15 16-46 15/07S	44,105.02	0.05	50,000	RTX CORPORATION 4.50 12-42 01/06S	44,655.52	0.05
5,000	PRIMERICA 2.8 21-31 19/11S	4,176.38	0.00	20,000	RTX CORPORATION 4.625 18-48 16/08S	17,782.66	0.02
5,000	PRINCETON UNIVERSITY 2.516 20-50 01/07S	3,351.07	0.00	50,000	RTX CORPORATION 6.1000 23-34 15/03S	53,467.68	0.06
50,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	47,415.02	0.05	10,000	RTX CORPORATION 6.4 23-54 15/03S	11,332.89	0.01
6,000	PROCTER AND GAMBLE 2.70 16-26 02/02S	5,784.33	0.01	60,000	RYDER SYSTEM INC 2.90 19-26 01/12S	56,644.61	0.06
50,000	PROCTER GAMBLE CO 2.8 20-27 25/03S	47,572.95	0.05	25,000	S&P GLOBAL INC 2.45 23-27 01/03S	23,409.85	0.03
25,000	PROCTER GAMBLE CO 3 20-30 25/03S	23,060.46	0.03	25,000	S&P GLOBAL INC 2.9 23-32 01/03S	21,778.30	0.02
10,000	PROGRESS ENERGY 6.00 09-39 01/12S	10,204.70	0.01	50,000	SABAL TRAIL TRANSMIS 4.246 18-28 01/05S	48,309.28	0.06
30,000	PROGRESSIVE CORP 3.95 20-50 26/03S	24,501.36	0.03	46,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	44,249.37	0.05
200,000	PROGRESSIVE CORP OH 3.2 20-30 26/03S	182,521.71	0.21	25,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	24,931.34	0.03
80,000	PROLOGIS LP 1.2500 20-30 15/10S	64,244.49	0.07	400,000	SABINE PASS LIQUEFAC 5.9 23-37 15/09S	414,683.78	0.47
100,000	PROLOGIS LP 2.2500 20-30 15/04S	86,732.49	0.10	250,000	SALESFORCE.COM INC 1.95 21-31 12/07S	207,431.83	0.24
40,000	PROLOGIS LP 4.7500 23-33 15/06S	39,202.39	0.04	50,000	SALESFORCE.COM INC 3.70 18-28 11/04S	48,520.08	0.06
5,000	PROLOGIS LP 4.875 23-28 15/06S	5,009.76	0.01	4,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	2,697.49	0.00
15,000	PROSPECT CAPITAL COR 3.706 21-26 22/01S	14,222.54	0.02	11,000	SAMMONS FINANCIAL 3.35 21-31 16/04S	8,981.23	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
7,000	SAMMONS FINANCIAL GRP 4.75 22-32 08/04SS	6,132.12	0.01	50,000	SYSCO CORP 3.25 17-27 15/07S	47,284.52	0.05
4,000	SANDP GLOBAL INC 2.5000 19-29 01/12S	3,543.35	0.00	50,000	SYSCO CORP 3.75 15-25 01/10S	48,795.62	0.06
50,000	SANDP GLOBAL INC 4.25 22-29 01/05S	48,770.29	0.06	25,000	SYSCO CORP 4.85 15-45 01/10S	22,854.17	0.03
50,000	SANTANDER HLDG USA 4.4 18-27 13/07S	48,525.68	0.06	25,000	SYSCO CORP 5.95 20-30 02/04S	26,063.61	0.03
5,000	SBL HOLDINGS IN 5.0000 21-31 18/02S	4,260.41	0.00	25,000	TAMPA ELECTRIC 3.4500 21-51 15/03S	17,616.77	0.02
5,000	SCE RECOVERY FUNDING 4.697 23-40 15/06S	4,857.44	0.01	7,000	TARGA RESOURCES 4.0 21-31 15/01S	6,299.77	0.01
25,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	17,429.01	0.02	25,000	TARGA RESOURCES 4.875 21-31 01/02S	23,989.21	0.03
11,000	SEMPRA ENERGY 3.8 18-38 12/01S	9,167.47	0.01	100,000	TARGA RESOURCES 5.2000 22-27 01/07S	99,858.62	0.11
29,000	SEMPRA ENERGY 4 18-48 01/02S	22,712.96	0.03	2,000	TARGA RESOURCES 6.2500 22-52 01/07S	2,073.79	0.00
100,000	SEMPRA ENERGY 6.00 09-39 15/10S	102,232.49	0.12	50,000	TARGA RES PART LP/TA 6.50 19-27 15/07S	50,578.98	0.06
33,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	26,019.17	0.03	4,000	TARGA RES PART LP/TA 6.875 20-29 15/0	4,112.16	0.00
100,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	95,609.76	0.11	100,000	TARGET CORP 1.9500 22-27 15/01S	92,977.59	0.11
3,000	SIERRA PACIFIC RES. 6.00 23-54 15/03S	3,169.16	0.00	150,000	TEACHERS INS ANN 6.85 09-39 16/12S	170,555.92	0.19
50,000	SIMON PROPERTY 3.375 17-27 15/06S	47,717.15	0.05	150,000	TEACHERS INSURANCE 3.3 20-50 07/05S	105,166.95	0.12
16,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	15,300.77	0.02	13,000	TEACHERS INSURANCE 4.27 17-47 15/05S	10,791.99	0.01
41,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	42,260.96	0.05	41,000	TELEDYNE TECHNOLOGIES 2.75 21-31 01/04S	35,133.69	0.04
82,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	72,173.59	0.08	100,000	TENNESSEE GAS PIPEL 2.90 20-30 01/03S	87,641.77	0.10
20,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	13,989.65	0.02	49,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	43,904.26	0.05
5,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	4,836.88	0.01	100,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	98,207.07	0.11
50,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	47,383.24	0.05	50,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	42,239.57	0.05
16,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	17,868.19	0.02	9,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	9,812.78	0.01
31,777	SKYMILES IP LIMITED 4.50 20-25 20/10Q	31,457.30	0.04	10,000	THE CIGNA GROUP 2.375 21-31 03/03S	8,425.03	0.01
28,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	27,385.87	0.03	50,000	THE CIGNA GROUP 3.40 20-27 01/03S	43,204.55	0.05
25,000	SNAP-ON INC 3.1 20-50 30/04S	17,784.06	0.02	7,000	THE CIGNA GROUP 3.875 20-47 15/10S	5,310.76	0.01
50,000	SOUTH CAROLINA ELECT 4.6 13-43 15/06S	44,740.20	0.05	50,000	THE CIGNA GROUP 3 20-23 15/01S	45,299.33	0.05
50,000	SOUTHERN CAL ED 5.6500 23-28 01/10S	51,486.70	0.06	67,000	THE CIGNA GROUP 4.125 19-25 15/11S	66,084.09	0.08
49,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	36,360.32	0.04	50,000	THE CIGNA GROUP 4.800 20-46 15/07S	47,921.85	0.05
10,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	8,086.26	0.01	33,000	THE CIGNA GROUP 4.90 19-48 15/12S	30,099.98	0.03
41,000	SOUTHERN CALIFORNIA 4.5 10-40 01/09S	36,326.44	0.04	4,000	THE CIGNA GROUP 5.685 23-26 15/03S	4,000.16	0.00
35,000	SOUTHERN CO 3.7000 20-30 30/04S	32,498.68	0.04	6,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	5,390.13	0.01
50,000	SOUTHERN CO 3.75 21-51 06/05A	46,766.55	0.05	50,000	THE KRAFT HEINZ 3.875 20-27 15/05S	48,474.18	0.06
10,000	SOUTHERN CO GAS 4.40 17-47 30/05S	8,283.56	0.01	3,000	THE MOSAIC CO 5.625 13-43 15/11S	2,937.54	0.00
24,000	SOUTHERN COPPER 5.25 12-42 08/11S	22,715.79	0.03	100,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	82,348.61	0.09
13,000	SOUTH CALIF EDISON 3.90 13-49 15/03S	10,444.08	0.01	100,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	85,048.19	0.10
80,000	SOUTHWEST AIRLINES 5.125 20-27 15/06S	79,885.56	0.09	50,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	50,218.00	0.06
4,000	SOUTHWESTERN ELECTRI 1.65 21-26 15/03S	3,731.20	0.00	3,000	THERMO FISHER SCIENT 5.30 13-44 01/02S	3,003.12	0.00
75,000	SPECTRA ENERGY 4.50 15-45 15/03S	63,576.10	0.07	16,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	12,487.67	0.01
6,000	SPECTRA ENERGY PART 3.375 16-26 15/10S	5,746.85	0.01	50,000	THE WALT DISNEYCOMP 6.2 19-34 15/12S	55,462.39	0.06
50,000	SPRINT CORPORATION 7.625 18-26 01/03S	51,640.64	0.06	25,000	TIAA 144A SUB 4.90 14-44 15/09S	22,952.00	0.03
50,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	42,485.28	0.05	7,000	TJX COS INC 2.25 16-26 15/09S	6,596.32	0.01
50,000	STARBUCKS CORP 2.25 20-30 12/03S	43,161.58	0.05	7,000	T-MOBILE USA INC 1.5 21-26 15/02S	6,534.08	0.01
8,000	STARBUCKS CORP 4.4500 19-49 15/08S	6,960.42	0.01	50,000	T-MOBILE USA INC 2.05 21-28 15/02S	44,815.52	0.05
3,000	STARBUCKS CORP 4.5 18-48 10/08S	2,626.31	0.00	25,000	T-MOBILE USA INC 2.25 21-26 15/02S	23,653.37	0.03
62,000	STATE STREET CORP 2.65 16-26 19/05S	59,094.11	0.07	50,000	T-MOBILE USA INC 2.55 21-31 15/02S	42,568.71	0.05
5,000	STRYKER CORP 3.37515-25 01/11S	4,855.86	0.01	50,000	T-MOBILE USA INC 2.625 21-26 23/03S	47,509.99	0.05
33,000	STRYKER CORP 4.3750 14-44 15/05S	29,337.61	0.03	100,000	T-MOBILE USA INC 2.70 22-32 15/03S	84,143.95	0.10
25,000	SUN COMMUNITIES 4.2000 22-32 15/04S	22,468.93	0.03	219,000	T-MOBILE USA INC 2.8750 21-31 15/02S	190,461.69	0.22
46,000	SUNOCO LOGISTICS 3.90 16-26 15/07S	44,646.49	0.05	30,000	T-MOBILE USA INC 3.375 21-29 15/04S	27,732.28	0.03
49,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	45,274.41	0.05	18,000	T-MOBILE USA INC 3.45 22-52 15/10S	12,744.61	0.01
50,000	SUTTER HEALTH 3.3610 20-50 15/08S	36,831.03	0.04	25,000	T-MOBILE USA INC 3.50 21-31 15/04S	22,584.84	0.03
50,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	40,003.79	0.05	50,000	T-MOBILE USA INC 3.75 21-27 15/04S	48,163.15	0.05
10,000	SYNCHRONY FINANCIAL 3.7000 16-26 04/08S	9,502.39	0.01	57,000	T-MOBILE USA INC 3.875 21-30 15/04S	53,399.77	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	T-MOBILE USA INC 3 21-41 15/02S	44,221.30	0.05	25,000	US BANCORP 2.375 16-26 22/07S	23,552.12	0.03
20,000	T-MOBILE USA INC 4.75 18-28 01/02S	19,744.31	0.02	10,000	US BANCORP 2.677 33 27/01S	8,280.19	0.01
49,000	T-MOBILE USA INC 4.8 23-28 15/07S	48,594.95	0.06	50,000	US BANCORP 3.9 18-28 26/04S	48,116.98	0.05
49,000	T-MOBILE USA INC 4.9500 23-28 15/03S	48,929.40	0.06	115,000	US BANCORP 3 19-29 30/07S	102,778.24	0.12
10,000	T-MOBILE USA INC 5.2000 22-33 15/01S	10,018.92	0.01	25,000	US BANCORP 4.548 22-28 22/07S	24,507.33	0.03
48,000	T-MOBILE USA INC 5.7500 23-34 15/01S	50,043.53	0.06	33,000	USC 3.841 17-47 01/10S	27,789.94	0.03
58,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	54,367.04	0.06	50,000	VALERO ENERGY 3.6500 21-51 01/12S	36,052.05	0.04
50,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	43,295.77	0.05	25,000	VALERO ENERGY 6.625 07-37 15/06S	27,288.02	0.03
50,000	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	49,308.17	0.06	39,000	VENTAS REALTY LP 3.00 19-30 15/01S	34,415.73	0.04
100,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	99,018.54	0.11	9,000	VERALTO CORPORATION 5.50 23-26 18/09S	9,032.44	0.01
8,000	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	7,708.91	0.01	8,000	VERISK ANALYTICS 4.125 19-29 15/03S	7,697.08	0.01
50,000	TRAVELERS COS INC 4.00 17-47 30/05S	41,631.68	0.05	80,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	68,356.75	0.08
3,000	TRUIST FINANCIAL 3.875 19-29 19/03S	2,788.39	0.00	50,000	VERIZON COMM 2.625 16-26 15/08S	47,386.92	0.05
7,000	TRUSTAGE FINANC 4.6250 22-32 15/04S	6,086.18	0.01	50,000	VERIZON COMM 3.15 20-30 22/03S	45,263.04	0.05
50,000	TYSON FOODS 4.875 14-34 15/08S	47,975.52	0.05	63,000	VERIZON COMM 4.016 19-29 03/12S	60,149.93	0.07
33,000	TYSON FOODS 5.1 18-48 28/09S	29,751.78	0.03	85,000	VERIZON COMM 4.329 18-28 21/09S	83,102.94	0.09
56,000	TYSON FOODS INC 4.0 19-26 19/02S	54,672.11	0.06	50,000	VERIZON COMMUNIC 0.85 20-25 20/11S	46,616.82	0.05
50,000	TYSON FOODS INC 4.35 19-29 01/03S	48,348.40	0.06	75,000	VERIZON COMMUNIC 2.987 21-56 30/04S	47,961.02	0.05
100,000	UNILEVER CAPITAL 2.125 19-29 09/06S	88,160.83	0.10	30,000	VERIZON COMMUNIC 3.55 21-51 22/03S	22,274.63	0.03
100,000	UNILEVER CAPITAL 3.500 18-28 22/03S	95,952.49	0.11	150,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	122,460.02	0.14
100,000	UNILEVER CAPITAL 5.0000 23-33 08/12S	101,138.15	0.12	50,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	45,025.22	0.05
100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.11	88,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	72,272.23	0.08
13,000	UNION ELECTRIC 3.9 22-52 01/04S	10,294.30	0.01	25,000	VERIZON COMMUNICATION 4.125 16-46 15/08S	20,972.30	0.02
50,000	UNION PACIFIC CORP 2.375 21-31 20/05S	42,710.64	0.05	27,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	26,448.00	0.03
50,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	43,847.66	0.05	41,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	37,710.11	0.04
140,000	UNION PACIFIC CORP 2.95 21-52 03/10S	94,293.84	0.11	8,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	7,659.14	0.01
52,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	37,966.02	0.04	50,000	VERIZON COMMUNICATION 4.672 15-55 15/03S	45,391.08	0.05
10,000	UNION PACIFIC CORP 3.55 19-39 15/08S	8,347.29	0.01	3,000	VERIZON COMMUNICATION 5.50 17-47 16/03S	3,082.15	0.00
41,000	UNION PACIFIC CORP 3.7 19-29 01/03S	39,201.75	0.04	100,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	72,116.46	0.08
10,000	UNION PACIFIC CORP 3.799 21-71 06/04S	7,434.50	0.01	5,000	VIACOM INC 7.875 00-30 30/07S	5,228.14	0.01
41,000	UNION PACIFIC CORP 3.95 19-59 15/08S	31,860.92	0.04	50,000	VIATRIS INC 2.3 21-27 22/06S-27 22/06S	45,433.80	0.05
48,000	UNION PACIFIC CORP 5.70 17-47 15/04S	39,576.62	0.05	50,000	VIATRIS INC 3.85 21-40 22/06S	36,959.83	0.04
10,000	UNION PACIFIC CORP 3.375 15-35 01/02U	8,646.89	0.01	25,000	VIATRIS INC 3.95 17-26 15/06S	24,158.33	0.03
13,000	UNITED HEALTH GR 1.15 21-26 15/05S	12,028.36	0.01	25,000	VIATRIS INC 4.0% 21-50 22/06S	17,215.11	0.02
50,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	42,326.56	0.05	50,000	VIRGINIA ELEC & POW-A-6.00 07-37 15/05S	52,445.92	0.06
125,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	121,035.19	0.14	62,000	VIRGINIA ELEC 5.4500 23-53 01/04S	61,641.42	0.07
5,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	4,285.90	0.00	5,000	VIRGINIA ELEC AND PO 3.15 16-26 15/01S	4,830.07	0.01
98,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	93,157.05	0.11	10,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	13,386.59	0.02
32,000	UNITEDHEALTH GROUP 4.25 17-47 15/04S	27,709.50	0.03	10,000	VIRGINIA POWER FUEL 4.877 24-31 01/05S	9,995.73	0.01
16,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	15,569.27	0.02	50,000	VISA INC 1.9000 20-27 15/04S	46,231.50	0.05
5,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	5,008.05	0.01	25,000	VISA INC 2.0000 20-50 15/08S	14,696.94	0.02
13,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	13,240.46	0.02	25,000	VISA INC 2.0500 20-30 15/04S	21,578.73	0.02
25,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	25,596.78	0.03	83,000	VISA INC 3.15 15-25 14/12S	80,709.40	0.09
27,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	29,269.04	0.03	50,000	VISA INC 4.15 15-35 14/12S	47,454.59	0.05
25,000	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	16,484.63	0.02	126,000	VISA INC 4.30 15-45 14/12S	113,834.79	0.13
20,000	UNITED PARCEL 6.20 08-38 15/01S	22,157.58	0.03	50,000	VISTRA OPERATIONS 6.95 23-33 15/10S	53,398.59	0.06
109,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	81,983.48	0.09	150,000	VMWARE INC 4.7 20-30 15/05S	146,165.80	0.17
100,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	101,279.92	0.12	25,000	WABTEC COR 4.7000 18-28 15/09S	24,602.58	0.03
12,000	UNITED RENTALS NORTH AM 6.0 22-29 15/12S	12,090.27	0.01	25,000	WALMART 3.9 22-25 09/09S	24,644.54	0.03
6,000	UNITED TECH CORP 6.05 06-36 01/06S	6,321.65	0.01	23,000	WALMART 3.95 18-38 27/06S	21,050.54	0.02
3,000	UNUM GROUP 4.00 19-29 15/06S	2,833.21	0.00	80,000	WALMART INC 1.8000 21-31 22/09S	66,532.13	0.08
20,000	UNUM GROUP 4.125 21-51 14/06S	15,144.78	0.02	25,000	WALMART INC 2.9500 19-49 24/09S	17,674.96	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,000 WALMART INC 4.05 18-48 29/06S	1,739.52	0.00			
65,000 WALMART INC 4.5000 23-53 15/04S	60,153.87	0.07			
9,000 WAL MART STORES 5.25 05-35 01/09S	9,449.11	0.01			
14,000 WAL MART STORES 6.50 07-37 15/08S	16,254.79	0.02			
50,000 WALT DISNEY 7.00 02-32 01/03S	57,220.51	0.07			
50,000 WALT DISNEY COM 6.4000 19-35 15/12S	55,917.99	0.06			
50,000 WALT DISNEY COMPANY 1.75 20-26 13/01S	47,288.13	0.05			
82,000 WALT DISNEY F 1.85 16-26 30/07S	76,706.56	0.09			
12,000 WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	12,002.04	0.01			
75,000 WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	71,618.53	0.08			
70,000 WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	62,535.66	0.07			
175,000 WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	145,268.75	0.17			
30,000 WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	25,771.03	0.03			
44,000 WASHINGTON GAS 3.6500 19-49 15/09S	32,797.16	0.04			
42,000 WASTE MANAGEMENT INC 1.5 20-31 17/11S	33,835.75	0.04			
50,000 WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	43,430.42	0.05			
6,000 WEA FINANCE LLC 2.875 19-27 15/01S	5,496.74	0.01			
50,000 WEC ENERGY GROUP INC 1.375 20-27 15/10S	44,064.51	0.05			
106,000 WELLS FARGO & CO 4.40 16-46 14/06S	88,325.69	0.10			
13,000 WELLS FARGO 163 4.75 16-46 07/12S	11,383.50	0.01			
75,000 WELLS FARGO 2.188 20-26 30/04S	72,249.77	0.08			
70,000 WELLS FARGO 3.55 15-25 29/09S	68,280.55	0.08			
20,000 WELLS FARGO 4.10 14-26 03/06S	19,468.46	0.02			
50,000 WELLS FARGO 4.15 19-29 24/01S	48,192.59	0.05			
79,000 WELLS FARGO AND COMP 3.00 16-26 22/04S	75,579.39	0.09			
50,000 WELLS FARGO AND COMP 3 16-26 23/10S	47,349.86	0.05			
400,000 WELLS FARGO CO 3.90 15-45 01/05S	326,689.52	0.37			
19,000 WELLS FARGO SUB 4.30 15-27 22/07S	18,511.67	0.02			
175,000 WELLS FARGO SUB 5.606 14-44 15/01S	172,659.34	0.20			
4,000 WELLTOWER OP INC 4.25 16-26 01/04S	3,921.67	0.00			
140,000 WELLTOWER OP INC 4.95 18-48 01/09S01/09S	129,457.15	0.15			
47,000 WELLTOWER OP LLC 3.85 22-32 15/06S	42,565.12	0.05			
50,000 WESTERN GAS PARTNERS 6.15 23-33 01/04S	51,268.38	0.06			
50,000 WESTLAKE CORP 3.1250 21-51 15/08S	32,352.57	0.04			
6,000 WESTLAKE CORP 3.6000 17-26 15/08S	5,771.44	0.01			
33,000 WESTROCK CO 3.375 19-27 15/09S	31,307.29	0.04			
26,000 WEYERHAEUSER CO 3.3750 22-33 09/03S	22,708.18	0.03			
50,000 WEYERHAEUSER CO 4.0000 19-29 15/11S	47,193.68	0.05			
3,000 WEYERHAEUSER COMPANY 4.75 23-26 15/05S	2,972.58	0.00			
75,000 WILLIAMS COMPANIES I 3.5 20-30 14/05S	68,227.89	0.08			
25,000 WILLIAMS COS INC 5.3 22-52 15/08S	23,898.65	0.03			
66,000 WILLIAMS PARTNERS 3.75 17-27 15/06S	63,523.52	0.07			
50,000 WILLIAMS PARTNERS 4.00 15-25 15/09S	49,058.16	0.06			
33,000 WILLIAMS PARTNERS 5.10 15-45 15/09S	30,596.35	0.03			
200,000 WORKDAY INC 3.5 22-27 01/04S	191,469.02	0.22			
39,000 WRKCO INC 4.2000 19-32 01/06S	36,723.77	0.04			
33,000 WW GRAINGER INC 4.60 15-45 15/06S	30,774.45	0.04			
16,000 XCEL ENERGY INC 3.50 16-49 01/12S	11,083.77	0.01			
7,000 XCEL ENERGY INC 4.6000 22-32 01/06S	6,587.96	0.01			
<b>Floating rate notes</b>	<b>11,286,391.99</b>	<b>12.85</b>			
<b>Australia</b>	<b>8,174.45</b>	<b>0.01</b>			
9,000 MACQUARIE GROUP FL.R 21-27 23/09S	8,174.45	0.01			
			<b>Canada</b>	<b>179,700.94</b>	<b>0.20</b>
			53,000 ENBRIDGE FL.R 18-78 01/03S	51,627.27	0.06
			8,000 ENBRIDGE FL.R 20-80 15/07S	7,561.64	0.01
			3,000 ENBRIDGE FL.R 22-83 15/01S	3,020.08	0.00
			50,000 ENBRIDGE FL.R 23-84 15/01S	52,197.25	0.06
			60,000 ENBRIDGE INC FL.R 23-84 15/01S	65,294.70	0.07
			<b>France</b>	<b>1,047,329.84</b>	<b>1.19</b>
			200,000 BNP PARIBAS FL.R 21-27 13/01S	186,041.15	0.21
			250,000 BNP PARIBAS SA FL.R 20-31 13/01S	220,447.72	0.25
			250,000 BPCE SA FL.R 20-26 06/10S	234,801.98	0.27
			200,000 SOCIETE GENERALE FL.R 23-29 10/01S	205,238.12	0.23
			200,000 SOCIETE GENERALE SA FL.R 22-33 15/06S	200,800.87	0.23
			<b>Japan</b>	<b>502,456.58</b>	<b>0.57</b>
			200,000 MITSUBISHI UFJ FL.R 21-27 20/07S	184,263.05	0.21
			200,000 MITSUBISHI UFJ FL.R 22-28 13/09S	201,041.31	0.23
			140,000 MIZUHO FINANCIAL FL.R 20-31 10/07S	117,152.22	0.13
			<b>Macau</b>	<b>183,338.19</b>	<b>0.21</b>
			200,000 SANDS CHINA LTD FL.R 20-30 18/06S	183,338.19	0.21
			<b>Netherlands</b>	<b>35,486.52</b>	<b>0.04</b>
			30,000 DEUT TELEKOM INT FIN FL.R 00-30 15/06S	35,486.52	0.04
			<b>Spain</b>	<b>386,819.64</b>	<b>0.44</b>
			200,000 BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	204,288.76	0.23
			200,000 BANCO SANTANDER FL.R 21-27 14/09S	182,530.88	0.21
			<b>United Kingdom</b>	<b>1,254,333.41</b>	<b>1.43</b>
			200,000 BARCLAYS PLC FL.R 18-29 16/05S	195,948.09	0.22
			25,000 BP CAPITAL MARKETS FL.R 20-XX XX/XXS	24,566.22	0.03
			22,000 BRITISH TELECOM FL.R 00-30 15/12S	26,995.46	0.03
			50,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	48,479.97	0.06
			200,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.30	0.21
			200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	196,148.97	0.22
			200,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.53	0.21
			200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.23
			200,000 NATWEST GROUP PLC FL.R 20-28 22/05S	186,684.45	0.21
			<b>United States of America</b>	<b>7,688,752.42</b>	<b>8.76</b>
			10,000 ALLY FINANCIAL INC FL.R 23-29 13/06S	10,380.52	0.01
			6,000 AMERICAN ELECTR FL.R 21-62 15/02S	5,419.09	0.01
			50,000 AMERICAN EXPRES FL.R 23-26 01/05S	49,702.34	0.06
			50,000 AMERICAN EXPRES FL.R 23-26 30/10S	50,671.57	0.06
			50,000 AMEX FL.R 23-29 28/07S	50,304.56	0.06
			33,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	31,789.10	0.04
			25,000 BANK OF AMERICA CORP FL.R 17-38 24/04S	22,497.56	0.03
			20,000 BANK OF AMERICA CORP FL.R 17-48 20/01S	17,568.05	0.02
			49,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	45,942.16	0.05
			40,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	38,551.18	0.04
			34,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	32,809.90	0.04
			25,000 BANK OF AMERICA CORP FL.R 19-30 22/10S	22,223.06	0.03
			22,000 BANK OF AMERICA CORP FL.R 19-40 23/04S	18,981.26	0.02
			27,000 BANK OF AMERICA CORP FL.R 19-50 15/03S	23,148.52	0.03
			75,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	71,291.43	0.08
			125,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	107,636.73	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	24,479.41	0.03	79,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	76,055.15	0.09
41,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	29,154.38	0.03	50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.49	0.05
41,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	33,729.01	0.04	49,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	43,815.01	0.05
140,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	91,609.78	0.10	18,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	16,735.24	0.02
72,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	67,071.51	0.08	24,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	22,244.49	0.03
20,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	13,461.09	0.02	72,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	65,744.37	0.07
100,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	103,482.66	0.12	85,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	78,157.64	0.09
20,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	19,697.23	0.02	20,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	19,571.82	0.02
25,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	24,886.46	0.03	100,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	93,100.21	0.11
111,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	111,145.41	0.13	66,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	56,413.61	0.06
25,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	24,855.10	0.03	23,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	24,213.26	0.03
68,000	BANK OF AMERICA FL.R 23-34 15/09S	70,466.43	0.08	17,000	GOLD SACH GR FL.R 21-42 21/07S	12,226.23	0.01
50,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	51,360.23	0.06	25,000	HUNT BA FL.R 22-28 04/08S	24,149.87	0.03
50,000	BANK OF NY MELLON FL.R 17-28 07/02S	47,957.74	0.05	20,000	JPM CHASE FL.R 23-27 23/10S	20,409.62	0.02
10,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	9,149.53	0.01	25,000	JPM CHASE FL.R 23-34 23/10S	26,727.98	0.03
100,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	76,981.36	0.09	29,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	27,714.28	0.03
50,000	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	45,027.25	0.05	49,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	42,312.69	0.05
50,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	52,076.43	0.06	20,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	17,260.55	0.02
14,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	14,394.20	0.02	31,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	30,218.04	0.03
64,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	70,747.93	0.08	50,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	47,318.02	0.05
11,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	10,933.44	0.01	69,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	61,141.29	0.07
13,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	12,827.31	0.01	18,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	17,404.33	0.02
15,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	14,756.50	0.02	100,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	69,895.94	0.08
16,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	15,991.32	0.02	75,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	73,860.10	0.08
60,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	60,890.00	0.07	100,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	99,139.83	0.11
10,000	CHARLES SCHWAB FL.R 23-29 17/11S	10,395.47	0.01	20,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	20,392.04	0.02
100,000	CITIGROUP FL.R 21-42 03/11S	71,702.86	0.08	6,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	5,128.81	0.01
30,000	CITIGROUP FL.R 24-35 13/02S	29,684.76	0.03	302,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	295,548.06	0.34
22,000	CITIGROUP INC FL.R 17-28 10/01S	21,214.07	0.02	50,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	48,230.66	0.05
75,000	CITIGROUP INC FL.R 17-28 24/07S	71,327.69	0.08	20,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	16,313.25	0.02
139,000	CITIGROUP INC FL.R 17-48 24/04S	118,967.63	0.14	66,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	64,463.17	0.07
25,000	CITIGROUP INC FL.R 20-26 08/04S	24,369.98	0.03	29,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	27,955.81	0.03
100,000	CITIGROUP INC FL.R 20-31 03/06S	85,453.94	0.10	50,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	48,358.61	0.06
33,000	CITIGROUP INC FL.R 20-31 31/03S	31,482.35	0.04	22,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	20,061.99	0.02
22,000	CITIGROUP INC FL.R 21-27 09/06S	20,212.88	0.02	25,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	24,434.02	0.03
600,000	CITIGROUP INC FL.R 21-32 03/11S	491,976.16	0.56	100,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	97,558.64	0.11
100,000	CITIGROUP INC FL.R 21-32 04/05S	83,373.91	0.09	69,000	JPMORGAN CHASE FL.R 23-29 23/10S	71,729.06	0.08
14,000	CITIGROUP INC FL.R 22-26 17/03S	13,685.57	0.02	37,000	JPMORGAN CHASE FL.R 23-34 01/06S	37,170.74	0.04
17,000	CITIGROUP INC FL.R 22-28 24/02S	15,993.51	0.02	20,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	16,602.54	0.02
200,000	CITIGROUP INC FL.R 22-33 25/01S	169,737.33	0.19	50,000	MANDT BANK CORPOR FL.R 22-28 16/08S	47,741.45	0.05
76,000	CITIGROUP INC FL.R 23-34 25/05S	77,225.14	0.09	50,000	MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.35	0.05
10,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	8,518.59	0.01	50,000	MERCK AND CO INC FL.R 03-33 01/12S	56,693.61	0.06
8,000	COREBRIDGE FINANCIAL FL.R 23-52 15/12S	8,009.99	0.01	25,000	MORGAN STANLEY FL.R 17-28 22/07S	23,745.29	0.03
7,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	7,932.44	0.01	25,000	MORGAN STANLEY FL.R 18-29 24/01S	23,778.15	0.03
121,000	DUKE ENERGY CORP FL.R 21-82 15/01S	107,808.45	0.12	13,000	MORGAN STANLEY FL.R 18-39 24/04S	11,810.89	0.01
71,000	ENSTAR FINANCE LLC FL.R 22-42 15/01S	66,234.06	0.08	75,000	MORGAN STANLEY FL.R 20-26 28/04S	72,368.45	0.08
6,000	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	5,612.67	0.01	29,000	MORGAN STANLEY FL.R 20-31 22/01S	25,359.20	0.03
40,000	FARMERS INX EXCH FL.R 17-57 01/11S	29,674.87	0.03	150,000	MORGAN STANLEY FL.R 20-32 13/11S	119,915.00	0.14
10,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	9,635.67	0.01	124,000	MORGAN STANLEY FL.R 21-27 20/07S	113,788.16	0.13
50,000	GOLDMAN SACHS G FL.R 23-34 24/10S	54,532.44	0.06	16,000	MORGAN STANLEY FL.R 22-26 17/07S	15,834.27	0.02
32,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	30,625.65	0.03	30,000	MORGAN STANLEY FL.R 22-28 21/01S	27,901.33	0.03
125,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	107,514.64	0.12	50,000	MORGAN STANLEY FL.R 22-33 21/01S	42,488.85	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
50,000	MORGAN STANLEY FL.R 23-29 20/04S	49,952.18	0.06	<b>Floating rate notes</b>	<b>8,259.31</b>	<b>0.01</b>
27,000	MORGAN STANLEY FL.R 23-34 21/04S	26,767.34	0.03	<b>United States of America</b>	<b>8,259.31</b>	<b>0.01</b>
90,000	MORGAN STANLEY FL.R 23-38 19/01S	90,116.16	0.10	10,000 FARMERS EXCHANGE 144A FL.R 14-54 15/10S	8,259.31	0.01
10,000	MORGAN STANLEY FL.R 24-39 07/02S	9,950.14	0.01	<b>Total securities portfolio</b>	<b>86,169,792.31</b>	<b>98.13</b>
49,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	47,451.23	0.05			
30,000	PNC FINANCIAL SERVICE FL.R 23-34 20/10S	32,829.04	0.04			
7,000	PNC FINANCIAL S FL.R 23-26 12/06S	7,025.59	0.01			
20,000	PNC FINANCIAL S FL.R 23-29 12/06S	20,252.74	0.02			
25,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	24,732.23	0.03			
6,000	SANTANDER HOLDINGS FL.R 23-31 09/11S	6,535.67	0.01			
25,000	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	23,066.21	0.03			
25,000	SOUTHERN CO FL.R 20-51 15/01S	24,068.19	0.03			
100,000	STATE STREET CO FL.R 23-26 18/05S	99,681.31	0.11			
58,000	THE CIGNA GROUP FL.R 19-23 15/07Q	54,582.64	0.06			
50,000	TRUIST FINANCIA FL.R 23-34 08/06S	50,637.47	0.06			
22,000	TRUIST FINANCIAL CORP FL.R 21-29 07/06S	19,119.71	0.02			
12,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	11,802.62	0.01			
6,000	TRUIST FINANCIAL CORP FL.R 22-26 28/10S	6,033.64	0.01			
50,000	TRUIST FINANCIAL CORP FL.R 22-33 28/10S	51,642.37	0.06			
12,000	TRUIST FINANCIAL FL.R 23-27 08/06S	12,158.42	0.01			
9,000	US BANCORP FL.R 21-36 03/11S	7,090.39	0.01			
14,000	US BANCORP FL.R 22-26 21/10S	14,077.90	0.02			
50,000	US BANCORP FL.R 23-29 01/02S	48,995.15	0.06			
50,000	US BANCORP FL.R 23-29 12/06S	50,941.35	0.06			
23,000	US BANCORP FL.R 23-34 12/06S	23,464.60	0.03			
35,000	WELLS FARGO AND C FL.R 23-29 25/07S	35,411.09	0.04			
43,000	WELLS FARGO AND C FL.R 23-34 23/10S	46,142.91	0.05			
27,000	WELLS FARGO AND CO FL.R 20-28 02/06S	24,726.59	0.03			
40,000	WELLS FARGO AND CO FL.R 20-41 30/04S	29,963.27	0.03			
76,000	WELLS FARGO AND CO FL.R 22-28 24/03S	72,359.77	0.08			
50,000	WELLS FARGO AND CO FL.R 22-33 02/03S	43,423.16	0.05			
30,000	WELLS FARGO AND CO FL.R 22-33 25/07S	28,895.56	0.03			
48,000	WELLS FARGO AND CO FL.R 22-53 25/04S	42,390.25	0.05			
85,000	WELLS FARGO AND CO FL.R 23-34 25/07S	85,429.82	0.10			
73,000	WELLS FARGO CO FL.R 20-51 30/03S	68,667.91	0.08			
32,000	WELLS FARGO FL.R 17-28 22/05S	30,422.54	0.03			
20,000	WELLS FARGO FL.R 19-27 17/06S	19,096.16	0.02			
28,000	WELLS FARGO FL.R 19-30 30/10S	24,759.50	0.03			
5,000	WELLS FARGO FL.R 20-31 04/04S	4,792.54	0.01			
33,000	WELLS FARGO FL.R 20-31 11/02S	28,442.20	0.03			
67,000	WELLS FARGO FL.R 22-26 15/08S	66,160.89	0.08			
72,000	WELLS FARGO FL.R 22-26 25/04S	70,677.07	0.08			
75,000	WELLS FARGO FL.R 22-28 25/07S	73,927.30	0.08			
73,000	WELLS FARGO FL.R 23-29 23/10S	76,043.68	0.09			
	<b>Other transferable securities</b>	<b>81,404.58</b>	<b>0.09</b>			
	<b>Bonds</b>	<b>73,145.27</b>	<b>0.08</b>			
	<b>Cayman Islands</b>	<b>9,970.82</b>	<b>0.01</b>			
10,000	AVOLON HOLDINGS FUND 5.75 24-29 01/03S	9,970.82	0.01			
	<b>United States of America</b>	<b>63,174.45</b>	<b>0.07</b>			
33,000	CONAGRA BRANDS 5.30 18-38 01/11S	31,471.80	0.04			
33,000	SYNCHRONY FINANCIAL 5.15 19-29 19/03S	31,702.65	0.04			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>74,787,127.08</b>	<b>98.79</b>			
<b>Bonds</b>	<b>74,787,127.08</b>	<b>98.79</b>			
<b>United States of America</b>	<b>74,787,127.08</b>	<b>98.79</b>			
422,600 UNITED STATES 0.2500 20-25 31/07S	397,574.16	0.53	387,800 UNITED STATES 1.25 21-26 31/12S	356,018.57	0.47
219,200 UNITED STATES 0.25 20-25 30/06S	206,938.50	0.27	388,300 UNITED STATES 1.25 21-28 30/06S	342,826.43	0.45
361,800 UNITED STATES 0.25 20-25 30/09S	338,099.27	0.45	412,300 UNITED STATES 1.25 21-28 30/09S	361,744.94	0.48
207,300 UNITED STATES 0.25 20-25 31/05S	196,335.77	0.26	421,800 UNITED STATES 1.25 21-28 31/05S	373,177.66	0.49
319,600 UNITED STATES 0.25 20-25 31/08S	299,649.96	0.40	280,400 UNITED STATES 1.3750 20-40 15/11S	180,310.34	0.24
370,600 UNITED STATES 0.25 20-25 31/10S	345,208.11	0.46	120,700 UNITED STATES 1.375 19-26 31/08S	112,048.26	0.15
603,100 UNITED STATES 0.3750 20-27 30/09S	525,992.72	0.69	345,200 UNITED STATES 1.375 20-50 15/08S	182,295.27	0.24
219,400 UNITED STATES 0.3750 20-27 31/07S	192,446.37	0.25	389,000 UNITED STATES 1.375 21-28 31/10S	342,654.29	0.45
210,400 UNITED STATES 0.375 20-25 30/04S	200,258.06	0.26	382,200 UNITED STATES 1.375 21-28 31/12S	335,305.85	0.44
348,200 UNITED STATES 0.375 20-25 30/11S	323,948.41	0.43	752,700 UNITED STATES 1.375 21-31 15/11S	614,803.01	0.81
375,400 UNITED STATES 0.375 20-25 31/12S	348,183.50	0.46	405,700 UNITED STATES 1.5000 20-30 15/02S	348,791.07	0.46
403,400 UNITED STATES 0.375 21-26 31/01S	372,971.66	0.49	370,500 UNITED STATES 1.50 16-26 15/08S	345,288.63	0.46
198,000 UNITED STATES 0.50 20-25 31/03S	189,359.60	0.25	705,900 UNITED STATES 1.50 20-27 31/01S	650,972.15	0.86
595,500 UNITED STATES 0.50 20-27 31/10S	520,015.72	0.69	391,600 UNITED STATES 1.5 21-28 30/11S	346,367.14	0.46
411,900 UNITED STATES 0.50 21-26 28/02S	380,701.79	0.50	354,500 UNITED STATES 1.625 16-26 15/02S	335,224.06	0.44
162,100 UNITED STATES 0.5 20-27 30/04S	143,996.73	0.19	345,800 UNITED STATES 1.625 16-26 15/05S	325,011.48	0.43
186,300 UNITED STATES 0.5 20-27 30/06S	164,584.40	0.22	92,300 UNITED STATES 1.625 19-26 30/09S	86,094.99	0.11
157,700 UNITED STATES 0.5 20-27 31/05S	139,669.22	0.18	112,700 UNITED STATES 1.625 19-26 30/11S	104,705.34	0.14
186,400 UNITED STATES 0.5 20-27 31/08S	163,740.75	0.22	121,000 UNITED STATES 1.625 19-26 31/10S	112,629.25	0.15
607,500 UNITED STATES 0.625 20-27 30/11S	531,681.15	0.70	308,500 UNITED STATES 1.625 19-29 15/08S	270,769.00	0.36
117,100 UNITED STATES 0.625 20-27 31/03S	104,763.33	0.14	340,800 UNITED STATES 1.625 20-50 15/11S	192,485.43	0.25
558,500 UNITED STATES 0.625 20-30 15/05S	451,054.20	0.60	710,700 UNITED STATES 1.625 21-31 15/05S	598,931.32	0.79
723,700 UNITED STATES 0.625 20-30 15/08S	579,553.66	0.77	119,500 UNITED STATES 1.75 19-26 31/12S	111,219.03	0.15
406,000 UNITED STATES 0.625 21-26 31/07S	371,045.93	0.49	176,300 UNITED STATES 1.75 19-29 15/11S	155,233.53	0.21
380,900 UNITED STATES 0.7500 21-26 31/03S	352,927.65	0.47	827,800 UNITED STATES 1.75 21-41 15/08S	558,635.66	0.74
381,300 UNITED STATES 0.75 21-26 30/04S	352,255.66	0.47	326,100 UNITED STATES 1.75 22-25 15/03S	316,107.29	0.42
401,800 UNITED STATES 0.75 21-26 31/05S	370,173.94	0.49	362,400 UNITED STATES 1.75 22-29 31/01S	323,243.81	0.43
409,900 UNITED STATES 0.75 21-26 31/08S	374,690.23	0.49	122,900 UNITED STATES 1.875 19-26 30/06S	115,962.86	0.15
668,500 UNITED STATES 0.75 21-28 31/01S	584,885.27	0.77	124,200 UNITED STATES 1.875 19-26 31/07S	116,898.40	0.15
351,500 UNITED STATES 0.8750 21-26 30/06S	324,093.99	0.43	516,500 UNITED STATES 1.875 21-41 15/02S	360,077.17	0.48
939,200 UNITED STATES 0.875 20-30 15/11S	760,201.68	1.00	611,600 UNITED STATES 1.875 21-51 15/02S	368,441.22	0.49
386,700 UNITED STATES 0.875 21-26 30/09S	353,906.03	0.47	468,200 UNITED STATES 1.875 21-51 15/11S	280,426.19	0.37
163,300 UNITED STATES 1.125 20-25 28/02S	157,573.34	0.21	361,300 UNITED STATES 1.875 22-27 28/02S	336,178.36	0.44
70,800 UNITED STATES 1.125 20-27 28/02S	64,466.72	0.09	342,400 UNITED STATES 1.875 22-29 28/02S	306,742.25	0.41
205,300 UNITED STATES 1.125 20-40 15/05S	128,272.40	0.17	714,900 UNITED STATES 1.875 22-32 15/02S	603,811.24	0.80
251,900 UNITED STATES 1.125 20-40 15/08S	155,932.00	0.21	413,200 UNITED STATES 1 21-28 31/07S	360,032.78	0.48
387,900 UNITED STATES 1.125 21-26 31/10S	356,261.90	0.47	347,300 UNITED STATES 2.00 16-26 15/11S	326,027.87	0.43
568,000 UNITED STATES 1.125 21-28 29/02S	503,145.93	0.66	259,300 UNITED STATES 2.00 20-50 15/02S	162,406.88	0.21
411,200 UNITED STATES 1.125 21-28 31/08S	359,559.07	0.47	503,500 UNITED STATES 2.00 -51 15/08S	311,953.65	0.41
735,200 UNITED STATES 1.125 21-31 15/02S	602,892.72	0.80	385,900 UNITED STATES 2.125 15-25 15/05S	373,976.29	0.49
873,600 UNITED STATES 1.2500 21-31 15/08S	711,608.61	0.94	122,200 UNITED STATES 2.125 19-26 31/05S	116,023.17	0.15
422,600 UNITED STATES 1.250 21-28 30/04S	374,677.82	0.49	428,900 UNITED STATES 2.250 21-41 15/05S	316,883.38	0.42
382,100 UNITED STATES 1.250 21-28 31/03S	339,486.89	0.45	397,700 UNITED STATES 2.25 15-25 15/11S	382,025.03	0.50
305,400 UNITED STATES 1.25 20-50 15/05S	156,195.40	0.21	166,700 UNITED STATES 2.25 16-46 15/08S	114,091.82	0.15
401,900 UNITED STATES 1.25 21-26 30/11S	369,543.90	0.49	311,800 UNITED STATES 2.25 17-27 15/02S	293,530.46	0.39
			298,700 UNITED STATES 2.25 17-27 15/08S	278,899.44	0.37
			305,200 UNITED STATES 2.25 17-27 15/11S	283,883.69	0.38
			129,200 UNITED STATES 2.25 19-26 31/03S	123,380.95	0.16
			275,400 UNITED STATES 2.25 19-49 15/08S	183,646.61	0.24
			435,600 UNITED STATES 2.25 22-52 15/02S	286,526.11	0.38
			377,800 UNITED STATES 2.375 17-27 15/05S	355,515.70	0.47



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
97,200	UNITED STATES 2.375 19-26 30/04S	92,894.35	0.12	111,900	UNITED STATES 3.00 18-25 30/09S	108,988.85	0.14
332,900	UNITED STATES 2.375 19-29 15/05S	304,538.48	0.40	98,200	UNITED STATES 3.00 18-25 31/10S	95,534.03	0.13
197,700	UNITED STATES 2.375 19-49 15/11S	135,416.77	0.18	188,000	UNITED STATES 3.00 18-48 15/02S	147,043.91	0.19
593,000	UNITED STATES 2.375 21-51 15/05S	402,568.23	0.53	223,600	UNITED STATES 3.00 18-48 15/08S	174,512.81	0.23
327,500	UNITED STATES 2.375 22-29 31/03S	300,148.63	0.40	387,800	UNITED STATES 3.00 22-52 15/08S	301,226.68	0.40
588,900	UNITED STATES 2.375 22-42 15/02S	438,017.38	0.58	442,800	UNITED STATES 3.1250 18-28 15/11S	421,749.70	0.56
167,500	UNITED STATES 2.50 15-45 15/02S	122,477.83	0.16	202,900	UNITED STATES 3.1250 18-48 15/05S	162,272.45	0.21
133,600	UNITED STATES 2.50 16-46 15/02S	96,619.94	0.13	67,600	UNITED STATES 3.125 11-41 15/11S	56,791.92	0.08
134,900	UNITED STATES 2.50 16-46 15/05S	97,317.70	0.13	71,100	UNITED STATES 3.125 12-42 15/02S	59,496.26	0.08
132,500	UNITED STATES 2.50 19-26 28/02S	127,272.46	0.17	98,000	UNITED STATES 3.125 13-43 15/02S	81,186.88	0.11
346,000	UNITED STATES 2.5 22-27 31/03S	327,591.72	0.43	162,700	UNITED STATES 3.125 14-44 15/08S	133,248.76	0.18
80,900	UNITED STATES 2.625 18-25 31/03S	79,025.14	0.10	286,800	UNITED STATES 3.125 22-25 15/08S	280,268.58	0.37
108,600	UNITED STATES 2.625 18-25 31/12S	104,803.24	0.14	311,300	UNITED STATES 3.125 22-27 31/08S	299,042.56	0.40
129,700	UNITED STATES 2.625 19-26 31/01S	125,028.77	0.17	191,300	UNITED STATES 3.125 22-29 31/08S	181,107.29	0.24
407,800	UNITED STATES 2.625 19-29 15/02S	378,823.89	0.50	320,500	UNITED STATES 3.25 22-27 30/06S	309,507.85	0.41
311,800	UNITED STATES 2.625 22-25 15/04S	304,297.65	0.40	291,100	UNITED STATES 3.25 22-29 30/06S	277,613.88	0.37
326,100	UNITED STATES 2.625 22-27 31/05S	309,017.96	0.41	421,800	UNITED STATES 3.25 22-42 15/05S	358,546.49	0.47
196,200	UNITED STATES 2.625 22-29 31/07S	181,278.07	0.24	156,800	UNITED STATES 3.375 14-44 15/05S	133,800.62	0.18
79,700	UNITED STATES 2.75 12-42 15/08S	62,542.71	0.08	421,900	UNITED STATES 3.375 18-48 15/11S	352,566.66	0.47
115,000	UNITED STATES 2.75 12-42 15/11S	90,009.96	0.12	197,400	UNITED STATES 3.375 22-42 15/08S	170,504.25	0.23
163,300	UNITED STATES 2.75 17-47 15/08S	122,207.09	0.16	672,000	UNITED STATES 3.375 23-33 15/05S	629,527.50	0.83
164,500	UNITED STATES 2.75 17-47 15/11S	122,912.35	0.16	60,900	UNITED STATES 3.50 09-39 15/02S	55,949.50	0.07
137,600	UNITED STATES 2.75 18-25 28/02S	134,763.34	0.18	206,800	UNITED STATES 3.50 22-25 15/09S	202,938.65	0.27
88,000	UNITED STATES 2.75 18-25 30/06S	85,724.37	0.11	221,900	UNITED STATES 3.5 23-28 31/01S	215,407.69	0.28
110,800	UNITED STATES 2.75 18-25 31/08S	107,627.48	0.14	175,000	UNITED STATES 3.5 23-30 31/01S	168,396.48	0.22
411,000	UNITED STATES 2.75 18-28 15/02S	387,977.58	0.51	672,100	UNITED STATES 3.5 23-33 15/02S	636,525.95	0.84
307,300	UNITED STATES 2.75 22-25 15/05S	299,869.58	0.40	109,700	UNITED STATES 3.625 13-43 15/08S	97,577.30	0.13
335,800	UNITED STATES 2.75 22-27 30/04S	319,770.79	0.42	161,800	UNITED STATES 3.625 14-44 15/02S	143,565.90	0.19
416,800	UNITED STATES 2.75 22-27 31/07S	395,829.75	0.52	202,000	UNITED STATES 3.625 23-26 15/05S	197,991.56	0.26
304,300	UNITED STATES 2.75 22-29 31/05S	283,450.70	0.37	291,600	UNITED STATES 3.625 23-28 31/03S	284,264.44	0.38
674,000	UNITED STATES 2.75 22-32 15/08S	604,520.08	0.80	291,000	UNITED STATES 3.625 23-28 31/05S	283,622.70	0.37
156,900	UNITED STATES 2.875 13-43 15/05S	124,668.08	0.16	418,500	UNITED STATES 3.625 23-53 15/02S	367,495.31	0.49
154,500	UNITED STATES 2.875 15-45 15/08S	120,262.56	0.16	389,000	UNITED STATES 3.625 23-53 15/05S	341,772.97	0.45
75,400	UNITED STATES 2.875 16-46 15/11S	58,102.18	0.08	64,200	UNITED STATES 3.75 11-41 15/08S	59,096.60	0.08
123,500	UNITED STATES 2.875 18-25 30/04S	120,750.19	0.16	152,900	UNITED STATES 3.75 13-43 15/11S	138,308.80	0.18
119,900	UNITED STATES 2.875 18-25 30/11S	116,298.31	0.15	276,000	UNITED STATES 3.75 23-26 15/04S	271,234.68	0.36
113,400	UNITED STATES 2.875 18-25 31/05S	110,742.18	0.15	244,000	UNITED STATES 3.75 23-30 31/05S	237,604.53	0.31
107,300	UNITED STATES 2.875 18-25 31/07S	104,542.06	0.14	65,100	UNITED STATES 3.875 10-40 15/08S	61,448.30	0.08
438,700	UNITED STATES 2.875 18-28 15/05S	415,137.01	0.55	305,600	UNITED STATES 3.875 22-27 30/11S	300,657.88	0.40
438,800	UNITED STATES 2.875 18-28 15/08S	414,357.47	0.55	222,000	UNITED STATES 3.875 22-27 31/12S	218,418.51	0.29
577,100	UNITED STATES 2.875 19-49 15/05S	438,979.23	0.58	181,600	UNITED STATES 3.875 22-29 30/09S	178,407.81	0.24
546,800	UNITED STATES 2.875 22-25 15/06S	533,557.19	0.70	177,000	UNITED STATES 3.875 22-29 30/11S	173,805.70	0.23
301,700	UNITED STATES 2.875 22-29 30/04S	282,985.17	0.37	177,000	UNITED STATES 3.875 22-29 31/12S	173,784.96	0.23
691,100	UNITED STATES 2.875 22-32 15/05S	627,470.20	0.83	285,200	UNITED STATES 3.875 23-26 15/01S	281,122.53	0.37
407,600	UNITED STATES 2.875 22-52 15/05S	308,406.71	0.41	760,000	UNITED STATES 3.875 23-33 15/08S	739,812.50	0.98
532,700	UNITED STATES 2 15-25 25/08S	512,723.75	0.68	200,800	UNITED STATES 3.875 23-43 15/02S	185,622.34	0.25
715,400	UNITED STATES 2 21-41 15/11S	501,897.81	0.66	198,000	UNITED STATES 3.875 23-43 31/05S	182,740.08	0.24
66,500	UNITED STATES 3.00 12-42 15/05S	54,428.69	0.07	66,300	UNITED STATES 3 15-45 15/11S	52,659.29	0.07
129,500	UNITED STATES 3.00 14-44 15/11S	103,701.17	0.14	614,800	UNITED STATES 3 19-49 15/02S	479,327.86	0.63
81,000	UNITED STATES 3.00 15-45 15/05S	64,578.51	0.09	542,100	UNITED STATES 3 22-25 15/07S	529,394.53	0.70
148,500	UNITED STATES 3.00 17-47 15/02S	116,821.93	0.15	387,700	UNITED STATES 4.00 22-52 15/11S	364,513.72	0.48
114,300	UNITED STATES 3.00 17-47 15/05S	89,783.54	0.12	300,600	UNITED STATES 4.125 22-27 30/09S	298,263.30	0.39

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
291,000	UNITED STATES 4.125 22-27 31/10S	288,692.46	0.38	298,000	UNITED STATES TREASU 4.625 23-26 15/09S	298,651.88	0.39
672,000	UNITED STATES 4.125 22-32 15/11S	667,406.25	0.88	315,000	UNITED STATES TREASU 4.625 23-26 15/10S	315,898.22	0.42
427,000	UNITED STATES 4.125 23-53 15/08S	410,387.03	0.54	334,000	UNITED STATES TREASU 4.625 23-28 30/09S	338,814.28	0.45
60,400	UNITED STATES 4.25 09-39 15/05S	60,270.23	0.08	355,000	UNITED STATES TREASU 4.75 23-25 31/07S	354,375.97	0.47
65,100	UNITED STATES 4.25 10-40 15/11S	64,215.05	0.08	355,000	UNITED STATES TREASU 4.875 23-28 31/10S	363,916.58	0.48
202,100	UNITED STATES 4.25 22-25 15/10S	200,434.26	0.26	265,000	UNITED STATES TREASU 4.875 23-30 31/10S	274,637.28	0.36
284,000	UNITED STATES 4.25 23-25 31/05S	281,670.31	0.37	325,000	UNITED STATES TREASU 5.0 23-25 30/09S	325,799.79	0.43
33,800	UNITED STATES 4.375 08-38 15/02S	34,478.64	0.05	345,000	UNITED STATES TREASU 5.0 23-25 31/10S	345,970.32	0.46
69,400	UNITED STATES 4.375 09-39 15/11S	70,012.67	0.09	237,000	UNITED STATES TRE NO 3.75 23-30 30/06S	230,723.20	0.30
66,200	UNITED STATES 4.375 10-40 15/05S	66,551.68	0.09	341,000	UNITED STATES TR NO 4.375 23-26 15/12S	340,160.81	0.45
64,000	UNITED STATES 4.375 11-41 15/05S	63,877.50	0.08	366,000	UNITED STATES TR NOT 4.875 23-25 30/11S	366,528.98	0.48
42,600	UNITED STATES 4.50 06-36 15/02S	44,312.32	0.06	286,000	UNITED STATES TR NT 4.625 23-25 30/06S	284,961.01	0.38
38,800	UNITED STATES 4.50 08-38 15/05S	40,017.05	0.05	39,300	USA TREASURY BONDS 6.125 97-27 15/11S	41,621.16	0.05
64,800	UNITED STATES 4.50 09-39 15/08S	66,392.15	0.09	16,900	USA TREASURY BONDS 6.875 95-25 15/08S	17,399.08	0.02
202,100	UNITED STATES 4.5 22-25 15/11S	201,192.13	0.27	224,000	USA TREASURY NOTE 4.00 24-31 31/01S	221,060.00	0.29
801,000	UNITED STATES 4.5 23-33 15/11S	818,772.18	1.08	641,000	US TREASURY 0.625 20-27 31/12S	559,422.74	0.74
68,400	UNITED STATES 4.625 10-40 15/02S	70,868.81	0.09	413,000	US TREASURY 4.125 24-27 15/02S	409,515.31	0.54
290,300	UNITED STATES 4.625 23-25 28/02S	289,120.65	0.38	297,000	US TREASURY N/B 3.5000 23-28 30/04S	288,101.60	0.38
24,700	UNITED STATES 4.75 07-37 15/02S	26,270.77	0.03	393,000	US TREASURY N/B 3.7500 24-28 31/12S	384,618.05	0.51
68,600	UNITED STATES 4.75 11-41 15/02S	71,796.86	0.09	292,000	US TREASURY N/B 3.8750 23-25 30/04S	288,532.49	0.38
465,000	UNITED STATES 4.75 23-53 15/11S	496,387.50	0.66	245,000	US TREASURY N/B 4.0000 23-30 31/07S	241,803.51	0.32
289,100	UNITED STATES 4 22-25 15/12S	285,542.72	0.38	354,000	US TREASURY N/B 4.0000 24-27 15/01S	349,768.59	0.46
180,000	UNITED STATES 4 22-29 31/10S	177,869.53	0.23	274,000	US TREASURY N/B 4.1250 23-26 15/06S	271,302.81	0.36
196,400	UNITED STATES 4 22-42 15/11S	184,999.59	0.24	179,000	US TREASURY N/B 4.1250 23-30 31/08S	177,853.28	0.23
282,100	UNITED STATES 4 23-26 15/02S	278,595.79	0.37	372,000	US TREASURY N/B 4.3750 23-28 30/11S	373,961.71	0.49
291,900	UNITED STATES 4 23-28 29/02S	288,490.70	0.38	315,000	US TREASURY N/B 4.3750 23-28 31/08S	316,291.97	0.42
299,000	UNITED STATES 4 23-28 30/06S	295,682.97	0.39	275,000	US TREASURY N/B 4.5000 23-26 15/07S	274,591.79	0.36
174,100	UNITED STATES 4 23-30 28/02S	172,005.36	0.23	325,000	US TREASURY N/B 4.6250 23-26 15/11S	326,053.68	0.43
32,600	UNITED STATES 5.00 07-37 15/05S	35,433.39	0.05	392,000	US TREASURY N/B 4.7500 23-43 15/11S	406,638.73	0.54
39,300	UNITED STATES 5.25 98-28 15/11S	40,908.84	0.05	305,000	US TREASURY N/B 5.0000 23-25 31/08S	305,619.51	0.40
21,400	UNITED STATES 5.25 99-29 15/02S	22,345.44	0.03	293,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	288,147.18	0.38
39,500	UNITED STATES 5.375 01-31 15/02S	42,408.50	0.06	169,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	166,200.94	0.22
22,600	UNITED STATES 5.50 98-28 15/08S	23,717.64	0.03	187,000	WI TREASURY SEC 4.625 23-30 30/09S	191,097.92	0.25
31,500	UNITED STATES 6.00 96-26 15/02S	32,298.57	0.04	<b>Total securities portfolio</b>		<b>74,787,127.08</b>	<b>98.79</b>
20,300	UNITED STATES 6.125 99-29 15/08S	22,119.86	0.03				
32,500	UNITED STATES 6.25 99-30 15/05S	35,965.82	0.05				
18,000	UNITED STATES 6.375 97-27 15/08S	19,109.53	0.03				
21,400	UNITED STATES 6.5 96-26 15/11S	22,490.90	0.03				
14,600	UNITED STATES 6.625 97-27 15/02S	15,480.56	0.02				
18,100	UNITED STATES 6.75 96-26 15/08S	18,988.03	0.03				
295,000	UNITED STATES OF AME 4.375 23-30 30/11S	297,454.49	0.39				
405,000	UNITED STATES OF AMER 3.75 23-30 30/12S	393,783.39	0.52				
315,000	UNITED STATES TR BI 4.25 24-25 31/12S	312,403.71	0.41				
284,000	UNITED STATES TREAS 4.375 23-26 15/08S	282,912.81	0.37				
512,000	UNITED STATES TREAS 4.375 23-43 15/08S	505,920.00	0.67				
177,000	UNITED STATES TREASU 3.5 23-30 30/04S	170,085.94	0.22				
176,600	UNITED STATES TREASU 3.625 23-30 31/03S	170,943.28	0.23				
287,200	UNITED STATES TREASU 3.875 23-25 31/03S	283,958.00	0.38				
345,000	UNITED STATES TREASU 4.0 24-29 31/01S	341,442.19	0.45				
291,000	UNITED STATES TREASU 4.125 23-28 31/07S	289,181.25	0.38				
250,000	UNITED STATES TREASU 4.25 24-26 31/01S	248,027.34	0.33				
202,000	UNITED STATES TREASU 4.625 23-26 15/03S	201,826.40	0.27				

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>27,987,165.58</b>	<b>30.76</b>	638,000 UNITED STATES 4.625 23-25 28/02S	635,383.21	0.70
			54,000 UNITED STATES 7.50 94-24 15/11S	54,744.61	0.06
			50,000 UNITED STATES 7.625 95-25 15/02S	51,078.13	0.06
<b>Bonds</b>	<b>27,273,953.08</b>	<b>29.98</b>	<b>Floating rate notes</b>	<b>713,212.50</b>	<b>0.78</b>
<b>United States of America</b>	<b>27,273,953.08</b>	<b>29.98</b>	<b>United States of America</b>	<b>713,212.50</b>	<b>0.78</b>
736,300 UNITED STATES 0.25 21-24 15/05S	731,698.13	0.80	715,000 UNITED STATES FL.R 22-24 30/04S	713,212.50	0.78
745,900 UNITED STATES 0.25 21-24 15/06S	738,149.64	0.81	<b>Money market instruments</b>	<b>62,446,917.15</b>	<b>68.64</b>
849,000 UNITED STATES 0.3750 21-24 15/09S	830,527.63	0.91	<b>Treasury market</b>	<b>62,446,917.15</b>	<b>68.64</b>
590,100 UNITED STATES 0.375 21-24 15/04S	588,924.41	0.65	<b>United States of America</b>	<b>62,446,917.15</b>	<b>68.64</b>
650,000 UNITED STATES 0.375 21-24 15/07S	640,833.98	0.70	3,623,000 UNIT STAT TREA BIL ZCP 02-04-24	3,606,985.96	3.96
748,700 UNITED STATES 0.375 21-24 15/08S	735,042.07	0.81	2,221,000 UNIT STAT TREA BIL ZCP 02-05-24	2,193,612.46	2.41
878,000 UNITED STATES 0.625 21-24 15/10S	856,701.64	0.94	656,000 UNIT STAT TREA BIL ZCP 03-10-24	633,707.98	0.70
793,000 UNITED STATES 0.75 21-24 15/11S	771,502.27	0.85	3,287,000 UNIT STAT TREA BIL ZCP 04-04-24	3,265,380.27	3.59
489,000 UNITED STATES 1.125 20-25 28/02S	471,865.89	0.52	1,029,000 UNIT STAT TREA BIL ZCP 05-07-24	1,007,385.40	1.11
768,000 UNITED STATES 1.125 22-25 15/01S	744,420.01	0.82	636,000 UNIT STAT TREA BIL ZCP 05-09-24	616,522.39	0.68
474,000 UNITED STATES 1.25 19-24 31/08S	466,130.86	0.51	1,029,000 UNIT STAT TREA BIL ZCP 06-06-24	1,010,053.33	1.11
451,000 UNITED STATES 1.375 20-25 31/01S	437,311.45	0.48	825,000 UNIT STAT TREA BIL ZCP 07-05-24	814,481.19	0.90
472,000 UNITED STATES 1.5000 19-24 31/10S	461,896.25	0.51	1,664,000 UNIT STAT TREA BIL ZCP 08-08-24	1,625,115.43	1.79
518,000 UNITED STATES 1.50 19-24 30/11S	505,474.92	0.56	2,183,000 UNIT STAT TREA BIL ZCP 09-04-24	2,169,368.50	2.38
489,000 UNITED STATES 1.5 19-24 30/09S	479,984.06	0.53	2,233,000 UNIT STAT TREA BIL ZCP 09-05-24	2,207,143.75	2.43
747,000 UNITED STATES 1.5 22-25 15/02S	723,802.14	0.80	3,315,000 UNIT STAT TREA BIL ZCP 11-04-24	3,289,215.23	3.62
504,600 UNITED STATES 1.75 19-24 30/06S	500,086.20	0.55	1,603,000 UNIT STAT TREA BIL ZCP 11-07-24	1,567,797.08	1.72
511,800 UNITED STATES 1.75 19-24 31/07S	505,782.35	0.56	1,603,000 UNIT STAT TREA BIL ZCP 13-06-24	1,571,949.36	1.73
494,000 UNITED STATES 1.75 19-24 31/12S	481,727.19	0.53	837,000 UNIT STAT TREA BIL ZCP 14-05-24	825,427.87	0.91
395,000 UNITED STATES 1.875 17-24 31/08S	389,414.45	0.43	2,182,000 UNIT STAT TREA BIL ZCP 16-04-24	2,165,146.37	2.38
790,000 UNITED STATES 1 21-24 15/12S	767,256.64	0.84	2,651,000 UNIT STAT TREA BIL ZCP 18-04-24	2,622,992.59	2.88
789,000 UNITED STATES 2.00 15-25 15/02S	768,011.37	0.84	1,029,000 UNIT STAT TREA BIL ZCP 18-07-24	1,005,590.34	1.11
369,200 UNITED STATES 2.00 17-24 30/04S	368,132.79	0.40	1,029,000 UNIT STAT TREA BIL ZCP 20-06-24	1,008,087.15	1.11
365,500 UNITED STATES 2.00 17-24 30/06S	362,416.09	0.40	878,000 UNIT STAT TREA BIL ZCP 21-05-24	864,969.72	0.95
614,600 UNITED STATES 2.00 17-24 31/05S	611,190.90	0.67	1,060,000 UNIT STAT TREA BIL ZCP 22-08-24	1,033,936.14	1.14
335,000 UNITED STATES 2.125 17-24 30/09S	329,896.49	0.36	696,000 UNIT STAT TREA BIL ZCP 23-01-25	663,860.46	0.73
360,000 UNITED STATES 2.125 17-24 30/11S	352,687.50	0.39	2,187,000 UNIT STAT TREA BIL ZCP 23-04-24	2,168,668.10	2.38
345,600 UNITED STATES 2.125 17-24 31/07S	341,968.50	0.38	2,224,000 UNIT STAT TREA BIL ZCP 23-05-24	2,194,409.77	2.41
897,000 UNITED STATES 2.25 14-24 15/11S	880,776.92	0.97	2,173,000 UNIT STAT TREA BIL ZCP 25-04-24	2,148,397.65	2.36
345,000 UNITED STATES 2.25 17-24 31/10S	339,151.17	0.37	1,060,000 UNIT STAT TREA BIL ZCP 25-07-24	1,034,833.72	1.14
392,000 UNITED STATES 2.25 17-24 31/12S	383,685.31	0.42	665,000 UNIT STAT TREA BIL ZCP 26-12-24	636,319.51	0.70
529,700 UNITED STATES 2.25 19-24 30/04S	528,292.98	0.58	1,029,000 UNIT STAT TREA BIL ZCP 27-06-24	1,007,040.50	1.11
914,300 UNITED STATES 2.375 14-24 15/08S	904,299.84	0.99	908,000 UNIT STAT TREA BIL ZCP 28-05-24	893,607.59	0.98
885,600 UNITED STATES 2.50 14-24 15/05S	882,382.78	0.97	2,224,000 UNIT STAT TREA BIL ZCP 30-05-24	2,192,069.07	2.41
400,000 UNITED STATES 2.50 18-25 31/01S	391,484.38	0.43	665,000 UNIT STAT TREA BIL ZCP 31-10-24	640,300.69	0.70
712,300 UNITED STATES 2.5 22-24 31/05S	708,877.62	0.78	665,000 USA ZCP 291124	637,848.34	0.70
383,000 UNITED STATES 2.75 18-25 28/02S	375,115.58	0.41	2,206,000 USA ZCP 300424	2,157,155.26	2.37
666,000 UNITED STATES 3.25 22-24 31/08S	660,380.62	0.73	1,064,000 US TREASURY BILL ZCP 010824	1,037,621.22	1.14
696,000 UNITED STATES 3 22-24 30/06S	691,976.25	0.76	908,000 US TREASURY BILL ZCP 020724	892,459.81	0.98
681,800 UNITED STATES 3 22-24 31/07S	676,473.43	0.74	908,000 US TREASURY BILL ZCP 040624	893,132.55	0.98
636,000 UNITED STATES 4.125 23-25 31/01S	630,782.82	0.69	908,000 US TREASURY BILL ZCP 110624	894,794.92	0.98
650,000 UNITED STATES 4.25 22-24 30/09S	646,724.62	0.71	1,060,000 US TREASURY BILL ZCP 150824	1,035,095.71	1.14
636,000 UNITED STATES 4.25 23-24 31/12S	631,652.34	0.69	2,778,000 US TREASURY BILL ZCP 160524	2,741,060.55	3.01
617,000 UNITED STATES 4.375 22-24 31/10S	613,842.69	0.67	908,000 US TREASURY BILL ZCP 180624	893,881.87	0.98
627,000 UNITED STATES 4.5 22-24 30/11S	624,011.96	0.69	686,000 US TREASURY BILL ZCP 200225	653,505.58	0.72

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	USD	
908,000 US TREASURY BILL ZCP 250624	893,000.64	0.98
1,060,000 US TREASURY BILL ZCP 290824	1,032,985.13	1.14
<b>Total securities portfolio</b>	<b>90,434,082.73</b>	<b>99.41</b>

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>40,207,859.65</b>	<b>100.22</b>
<b>Shares</b>	<b>40,207,859.65</b>	<b>100.22</b>
<b>Germany</b>	<b>3,898,987.51</b>	<b>9.72</b>
13,963 HEIDELBERG MATERIALS AG	1,423,527.85	3.55
2,260 MTU AERO ENGINES HOLDING AG	531,552.00	1.32
2,159 SAP AG	389,613.14	0.97
12,653 VOLKSWAGEN AG VORZ.AKT	1,554,294.52	3.87
<b>Netherlands</b>	<b>4,022,350.48</b>	<b>10.03</b>
12,840 ASR NEDERLAND NV - REG SHS	582,807.60	1.45
10,726 ING GROUP NV	163,528.60	0.41
62,449 KONINKLIJKE AHOLD DELHAIZE NV	1,731,086.28	4.31
10,640 WOLTERS KLUWER NV - BEARER/REG SHS	1,544,928.00	3.85
<b>United States of America</b>	<b>32,286,521.66</b>	<b>80.47</b>
18,884 ADVANCED MICRO DEVICES INC	3,155,901.07	7.87
14,369 ALPHABET INC -C-	2,025,762.91	5.05
10,753 AMAZON.COM INC	1,795,950.13	4.48
8,588 AMERIPRISE FINANCIAL INC	3,486,409.93	8.69
9,607 APPLE INC - REG SHS	1,525,378.11	3.80
6,070 BECTON DICKINSON and CO. - REG SHS	1,390,760.65	3.47
8,206 CINCINNATI FINANCIAL CORP	943,462.06	2.35
20,701 CONSTELLATION ENERGY	3,543,129.49	8.83
4,704 HOME DEPOT INC	1,670,791.11	4.16
6,928 HOWMET AEROSPC - REGISTERED SHS	438,965.78	1.09
24,088 HP INC	674,017.93	1.68
7 MARVELL TECH --- REGISTERED SHS	459.41	0.00
6,928 META PLATFORMS INC A	3,114,905.78	7.76
3,847 MICROCHIP TECHNOLOGY	319,550.34	0.80
4,085 MICROSOFT CORP - REG SHS	1,591,334.44	3.97
6,931 ONEOK INC (NEW)	514,498.40	1.28
66,503 PALANTIR TCHNLG - REGISTERED SHS -A-	1,416,883.36	3.53
9,354 PROCTER & GAMBLE CO	1,405,265.28	3.50
3,525 S&P GLOBAL INC	1,388,621.53	3.46
5,018 TARGET CORP	823,370.17	2.05
683 UNION PACIFIC CORP	155,527.95	0.39
1,977 UNITEDHEALTH GROUP INC	905,575.83	2.26
<b>Total securities portfolio</b>	<b>40,207,859.65</b>	<b>100.22</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>16,151,133.67</b>	<b>96.90</b>			
<b>Bonds</b>	<b>16,046,600.67</b>	<b>96.27</b>			
<b>Belgium</b>	<b>895.34</b>	<b>0.01</b>			
1,000 EUROPEAN UNION 0 21-28 02/06A	895.34	0.01			
<b>France</b>	<b>7,536,643.77</b>	<b>45.22</b>			
300,000 CADES 3.125 23-30 01/03A	304,983.00	1.83			
900,000 CAISSE FRANCAIS 0.0100 21-29 27/04A	776,376.00	4.66			
1,373 FRANCE 0.00 09-26 25/10U	1,278.36	0.01			
4,563,296 FRANCE 0 09-38 25/10U	2,922,516.98	17.53			
5,390 FRANCE OAT 0.00 05-53 25/04U	2,059.41	0.01			
1,020 FRANCE OAT 0.00 09-51 25/04U	419.75	0.00			
5,606 FRANCE OAT 0.00 09-52 25/04U	2,206.30	0.01			
1,470 FRANCE OAT 0.00 09-53 25/04U	569.11	0.00			
381,422 FRANCE OAT 0.00 13-44 25/05U	198,560.66	1.19			
3,270,017 FRANCE OAT STRIP 0.00 09-32 25/04U	2,619,872.37	15.72			
3,163 FRANCE OAT STRIP 0.00 09-43 25/04U	1,722.95	0.01			
342,279 FRANCE OAT STRIP 0.00 09-49 25/04U	150,506.92	0.90			
500,000 LA BANQUE POSTALE 3.125 23-29 19/02A	503,365.00	3.02			
52,000 RCI BANQUE SA 4.125 22-25 01/12A	52,206.96	0.31			
<b>Germany</b>	<b>1,140,282.39</b>	<b>6.84</b>			
70,000 BAYERISCHE LANDESBANK 0.75 19-29 05/02A	63,259.00	0.38			
253,000 GERMANY 0.01 20-30 13/08A	213,610.43	1.28			
6,000 GERMANY 0.125 22-32 09/01A	4,925.40	0.03			
423,000 KFW 2.6250 24-34 10/01A	419,675.22	2.52			
26,000 KREDITANSTALT FUER W 3.125 23-28 10/10A	26,462.28	0.16			
401,000 KREDITANSTALT FUER W 3.125 23-30 07/06A	411,530.26	2.47			
1,000 UNICREDIT BANK AG 0.25 20-32 15/01A	819.80	0.00			
<b>Italy</b>	<b>1,004,162.51</b>	<b>6.02</b>			
1,145 ITALY STRIP 0.00 00-31 01/05U	906.86	0.01			
1,000 ITALY STRIP 0.00 02-25 01/05S	956.98	0.01			
1,000 ITALY STRIP 0.00 02-29 01/02U	856.03	0.01			
1,009 ITALY STRIP 0.00 02-33 01/02U	736.64	0.00			
744,160 ITALY STRIPS 0.00 02-32 01/08U	552,985.16	3.32			
441,000 LEASYS SPA 4.5 23-26 26/07A	447,720.84	2.69			
<b>Japan</b>	<b>442,398.03</b>	<b>2.65</b>			
501,000 ASAHI GROUP HLD 0.541 20-28 23/10A	442,398.03	2.65			
<b>Luxembourg</b>	<b>2,244,555.34</b>	<b>13.47</b>			
419,000 BANQUE EUROPEENNE D I2.75 24-29 17/07A	420,474.88	2.52			
420,000 BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	418,979.40	2.51			
1,000 BANQUE EUROP INVEST 0.25 16-29 14/09A	878.30	0.01			
279,000 BANQUE EUROP INVEST 2.875 23-33 12/01A	281,985.30	1.69			
15,000 BEI 2.75 12-25 15/09A	14,925.75	0.09			
377,000 BEI 4.125 07-24 15/04A	377,026.39	2.26			
378,000 EUROPEAN FINL STABILI 2.625 24-29 16/07A	376,162.92	2.26			
1,000 EUROP FIN STABILITY 0.4 16-26 31/05A	947.95	0.01			
193,000 EUROP FIN STABILITY 0 21-26 20/07A	180,580.45	1.08			
200,000 REPSOL EUROPE FINANC 0.375 21-29 06/07A	172,594.00	1.04			
			<b>Netherlands</b>	<b>3,291,236.41</b>	<b>19.75</b>
			300,000 ABN AMRO BANK NV 2.375 22-27 01/06A	291,033.00	1.75
			175,000 AMERICAN MEDICAL SYS 3.375 24-29 08/03A	175,791.00	1.05
			4,456,340 DUTCH FUNGIBLE STR 0.00 16-42 15/01U	2,776,700.89	16.66
			51,000 EON INTL FINAN BV 1.25 17-27 19/10A	47,711.52	0.29
			<b>Slovakia</b>	<b>43,252.73</b>	<b>0.26</b>
			48,448 SLOVAKIA 1.0 20-30 09/10A	42,331.44	0.25
			1,023 SLOVAKIA 1.625 16-31 21/01A	921.29	0.01
			<b>Spain</b>	<b>165,607.75</b>	<b>0.99</b>
			175,000 SPAIN 1.4 18-28 30/04A	165,607.75	0.99
			<b>United States of America</b>	<b>177,566.40</b>	<b>1.07</b>
			209,000 VF CORP 0.25 20-28 25/02A	177,566.40	1.07
			<b>Floating rate notes</b>	<b>104,533.00</b>	<b>0.63</b>
			<b>Spain</b>	<b>104,533.00</b>	<b>0.63</b>
			100,000 BBVA SA FL.R 23-31 13/01A	104,533.00	0.63
			<b>Other transferable securities</b>	<b>435,524.25</b>	<b>2.61</b>
			<b>Bonds</b>	<b>435,524.25</b>	<b>2.61</b>
			<b>France</b>	<b>395,832.00</b>	<b>2.37</b>
			400,000 AGENCE FRANCAISE DE 3.00 24-34 17/01A	395,832.00	2.37
			<b>Germany</b>	<b>39,692.25</b>	<b>0.24</b>
			39,000 COMMERZBANK AKTIENGE 3.375 23-28 28/08A	39,692.25	0.24
			<b>Total securities portfolio</b>	<b>16,586,657.92</b>	<b>99.51</b>



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>346,001,964.55</b>	<b>96.86</b>			
<b>Bonds</b>	<b>297,833,131.72</b>	<b>83.37</b>			
<b>Australia</b>	<b>6,298,078.46</b>	<b>1.76</b>			
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	163,849.36	0.05	100,000 WESTPAC BANKING 5.3 22-27 11/11S	66,828.93	0.02
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	87,030.72	0.02	100,000 WESTPAC BANKING 5.5350 23-28 17/11S	102,807.33	0.03
100,000 AURIZON NETWORKS 6.1 24-31 12/09S	66,045.41	0.02	50,000 WESTPAC BANKING 6.8200 23-33 17/11S	54,349.32	0.02
50,000 AUSGRID FINANCE PTY 5.408 24-31 28/03S	32,721.05	0.01	100,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	92,201.09	0.03
200,000 AUSNET SERVICES 4.3010 22-28 30/03S	127,075.62	0.04	100,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	83,662.46	0.02
200,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	207,668.87	0.06	100,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	70,098.30	0.02
250,000 BHP BILL FIN 6.42 96-26 01/03S	255,889.61	0.07	100,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	98,121.00	0.03
100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	107,949.24	0.03	150,000 WOODSIDE FINANCE LIM 3.7 17-28 15/03S	140,951.40	0.04
100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	104,617.44	0.03	200,000 WOOLWORTHS GROUP 2.8000 20-30 20/05S	114,619.81	0.03
200,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	192,518.20	0.05	<b>Austria</b>	<b>103,966.20</b>	<b>0.03</b>
100,000 BRISBANE AIRPORT COR 5.9 24-34 08/03S	66,119.30	0.02	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	103,966.20	0.03
200,000 COMMONWEALTH BA 5.0000 23-28 13/01S	132,407.89	0.04	<b>Belgium</b>	<b>1,705,272.01</b>	<b>0.48</b>
50,000 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	41,626.15	0.01	100,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	102,183.12	0.03
200,000 CWTH BANK AUSTRALIA 2.688 21-31 11/03S	166,427.45	0.05	40,000 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	39,364.27	0.01
200,000 CWTH BANK AUSTRALIA 3.305 21-41 11/03S3S	145,630.01	0.04	100,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	94,786.20	0.03
200,000 CWTH BANK AUSTRALIA 4.5 15-25 09/12S	196,409.81	0.05	100,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	104,654.16	0.03
150,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	149,820.12	0.04	100,000 ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	115,369.69	0.03
200,000 MACQUARIE BANK LTD 3.624 20-30 03/06S06S	177,350.93	0.05	100,000 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	100,741.32	0.03
100,000 MACQUARIE GROUP 4.0980 22-28 21/06S	96,547.90	0.03	100,000 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	105,063.48	0.03
100,000 MACQUARIE GROUP 4.7471 23-30 23/01A	114,190.56	0.03	100,000 ANHEUSER-BUSCH INBEV 2 16-28 17/03A	103,953.24	0.03
100,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	99,489.57	0.03	100,000 ANHEUSER-BUSCH INBEV 3.45 24-31 22/09A	109,698.84	0.03
30,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	31,431.58	0.01	100,000 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	108,355.32	0.03
400,000 MIRVAC GRP FIN 3.625 17-27 18/03S	378,424.36	0.11	100,000 ANHEUSER INBEV SANV 3.75 24-37 22/03A	110,652.48	0.03
250,000 NATIONAL AUSTRALIA BK 2.99 21-31 21/05S	210,887.10	0.06	100,000 ANHEUSER INBEV SANV 3.95 24-44 22/03A	110,540.16	0.03
250,000 NATIONAL AUSTRALIA BK 3.5 17-27 10/01S	240,897.48	0.07	100,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	93,367.08	0.03
200,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	134,629.93	0.04	200,000 EUROCLEAR BANK 1.2610 21-26 03/08S	182,876.81	0.05
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	99,542.52	0.03	100,000 KBC GROUPE 3.75 24-32 27/03A	109,409.40	0.03
11,000 NATL AUSTRALIA BANK 4.2 23-26 12/05S	7,130.01	0.00	100,000 KBC GROUPE 4.375 23-31 06/12A	114,256.44	0.03
100,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	65,699.96	0.02	<b>Bermuda</b>	<b>50,816.99</b>	<b>0.01</b>
18,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	11,895.10	0.00	50,000 ATHENE HOLDING 6.2500 24-54 01/04S	50,816.99	0.01
100,000 NEWCREST FINANCE PRO 4.2 20-50 13/05S	82,875.08	0.02	<b>Canada</b>	<b>14,448,536.93</b>	<b>4.04</b>
100,000 PERTH AIRPORT PTY 5.6 24-31 05/03S	66,124.95	0.02	400,000 ALGONQUIN POWER 4.6000 19-29 29/01S	290,966.93	0.08
200,000 RE1 LIMITED 5.125 20-80 24/09S	191,788.93	0.05	100,000 ALLIED PROPERTIES RE 3.095 21-32 06/02S	57,516.37	0.02
50,000 STOCKLAND TRUST MANA 6.1 24-34 12/09S	33,154.81	0.01	50,000 ALTAGAS 5.597 24-54 14/03S	37,098.61	0.01
10,000 SUNCORP METWAY 4.8 22-27 14/12S	6,543.35	0.00	50,000 ALTAGAS LTD 5.1410 24-34 14/03S	36,970.88	0.01
100,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	113,464.80	0.03	100,000 BANK OF MONTREAL 3.7 22-25 07/06S	98,125.25	0.03
200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	131,963.82	0.04	200,000 BANK OF MONTREAL 4.709 22-27 07/12S	148,422.51	0.04
100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	97,960.32	0.03	100,000 BANK OF MONTREAL 4.7 22-27 14/09S	99,177.61	0.03
400,000 TRANSURBAN FINANCE C 2.45 20-31 16/09S	334,650.85	0.09	200,000 BANK OF MONTREAL 5.039 23-28 29/05S	150,313.29	0.04
200,000 UNITED ENERGY D 2.2000 19-26 29/10S	122,305.47	0.03	100,000 BANK OF MONTREAL 5.203 23-28 01/02S	100,739.53	0.03
100,000 VICTORIA POWER NETWO 5.057 24-29 14/03S	65,342.79	0.02	100,000 BANK OF MONTREAL 5.3 23-26 05/06S	100,290.65	0.03
100,000 WESTPAC BANKING 3.703 23-26 16/01A	108,513.00	0.03	100,000 BANK OF MONTREAL 5.92 23-25 25/09S	101,031.67	0.03
100,000 WESTPAC BANKING 4.043 22-27 26/08S	98,054.23	0.03	100,000 BANK OF NOVA SC 4.7500 23-26 02/02S	99,312.59	0.03
50,000 WESTPAC BANKING 4.421 19-39 24/07S	44,063.74	0.01	100,000 BANK OF NOVA SC 4.8500 23-30 01/02S	99,345.87	0.03
100,000 WESTPAC BANKING 4.8000 23-28 16/02S	65,709.43	0.02	100,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	91,307.93	0.03
			100,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	94,442.17	0.03
			200,000 BANK OF NOVA SCOTIA 3.1 18-28 02/02S	141,719.17	0.04
			100,000 BANK OF NOVA SCOTIA 4.68 24-29 01/02S	74,190.84	0.02
			100,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	100,081.83	0.03
			200,000 BANK OF NOVA SCOTIA 5.5 23-25 29/12S	149,387.41	0.04
			30,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	30,859.78	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BELL CANADA 4.55 23-30 09/02S	73,448.76	0.02	400,000	NUTRIEN LTD 4.2000 19-29 01/04S	386,469.12	0.11
200,000	BELL CANADA 5.1500 23-28 14/11S	150,739.86	0.04	200,000	PEMBINA PIPELINE COR 5.72 23-26 22/06S	147,877.37	0.04
100,000	BELL CANADA 5.15 23-53 09/02S	72,109.94	0.02	100,000	RIOCAN REAL ESTATE 5.9620 23-29 01/10S	76,335.67	0.02
200,000	BROOKFIELD CORP 3.8000 16-27 16/03S	144,681.84	0.04	150,000	RIO TINTO ALCAN INC 7.25 01-31 15/03S	168,555.57	0.05
50,000	BROOKFIELD FINANCE 3.5 20-51 30/03S	36,118.61	0.01	200,000	ROGERS COMMUNICATION 5.7 23-28 21/09S	153,477.12	0.04
50,000	BROOKFIELD FINANCE 4.70 17-47 20/09S	43,619.03	0.01	100,000	ROGERS COMMUNICATION 5.9 23-33 21/09S	78,547.51	0.02
300,000	BURLINGTON RESOURCES 7.20 01-31 15/08S	340,577.26	0.10	90,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	73,790.55	0.02
50,000	CANADIAN IMPERI -34 16/01S	37,276.42	0.01	90,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	75,986.80	0.02
200,000	CANADIAN IMPERI 5.9350 23-26 14/07S	148,067.74	0.04	100,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	92,386.47	0.03
100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	99,769.08	0.03	300,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	216,914.57	0.06
100,000	CANADIAN IMPERIAL 5.1440 23-25 28/04S	99,716.51	0.03	100,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	96,203.95	0.03
100,000	CANADIAN IMPERIAL 5.6150 23-26 17/07S	100,913.10	0.03	100,000	ROYAL BANK OF CANADA 3.875 22-32 04/05S	92,320.13	0.03
100,000	CANADIAN IMPERIAL 6.0920 23-33 03/10S	105,359.27	0.03	300,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	222,533.92	0.06
400,000	CANADIAN IMPERIAL BANK 5.5 23-28 14/01S	304,408.58	0.09	100,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	98,902.68	0.03
30,000	CANADIAN NATIONAL RA 5.85 23-33 01/11S	32,039.25	0.01	100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.18	0.03
20,000	CANADIAN NATIONAL RA 6.125 23-53 01/11S	22,926.77	0.01	50,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	49,885.72	0.01
400,000	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	361,198.44	0.10	100,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	100,059.46	0.03
100,000	CANADIAN NATL RESOURCE 3.85 17-27 01/06S	96,427.24	0.03	100,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	99,649.65	0.03
100,000	CANADIAN NATL RESOURCE 6.25 07-38 15/03S	104,047.94	0.03	50,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	50,056.76	0.01
30,000	CANADIAN PACIFIC 6.125 15-15 15/09S	31,708.52	0.01	100,000	ROYAL BANK OF CANADA 5.00 23-33 02/05S	99,615.36	0.03
60,000	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	41,274.76	0.01	100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	126,949.74	0.04
200,000	CATERPILLAR FINANCA 4.51 24-27 05/03S	147,883.13	0.04	50,000	ROYAL BANK OF CANADA 5.15 24-34 01/02S	50,071.01	0.01
50,000	CNH INDUSTRIAL 4.8000 24-27 25/03S	36,940.58	0.01	100,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	100,320.96	0.03
40,000	CT REAL ESTATE INVES 5.828 23-28 14/06S	30,404.85	0.01	200,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	149,730.16	0.04
70,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	72,348.90	0.02	100,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	106,410.19	0.03
200,000	ENBRIDGE 4.9 23-28 26/05S	149,195.30	0.04	200,000	TECK RESOURCES 6.00 10-40 15/08S	200,953.29	0.06
350,000	ENBRIDGE 5.9 23-26 15/11S	356,601.49	0.10	404,000	TELUS CORP 3.75 15-26 10/03U	292,984.05	0.08
100,000	ENBRIDGE INC 3.1250 19-29 15/11S	91,368.42	0.03	408,000	TELUS CORP 5.1500 13-43 26/11S	290,560.33	0.08
200,000	ENBRIDGE INC 5.7000 23-33 08/03S	204,770.87	0.06	100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	92,483.46	0.03
100,000	ENBRIDGE INC 5.76 23-53 26/05S	76,843.67	0.02	100,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	100,675.89	0.03
50,000	ENBRIDGE INC 6.7000 23-53 15/11S	56,650.36	0.02	300,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	214,899.24	0.06
50,000	ENBRIDGE PIPELINES 5.82 23-53 17/08S	39,067.27	0.01	200,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	147,524.41	0.04
100,000	FAIRFAX FINANCIAL HOL 5.625 23-32 16/08S	100,046.90	0.03	100,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	74,383.81	0.02
50,000	FAIRFAX FINL HL 6.3500 24-54 22/03S	51,216.54	0.01	100,000	TORONTO DOMINION BANK 5.103 23-26 09/01S	100,145.53	0.03
200,000	FED CAISSES DESJARD 4.5500 22-27 23/08S	197,148.02	0.06	100,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	102,109.30	0.03
200,000	FED CAISSES DESJARD 5.25 24-29 26/04S	199,661.11	0.06	100,000	TORONTO DOMINION BK 0.75 20-25 11/09S	93,933.27	0.03
100,000	FINNING INTL 4.778 24-29 13/02S	74,272.07	0.02	100,000	TORONTO DOMINION BK 1.25 21-26 10/09S	91,266.08	0.03
100,000	FORD CREDIT CANADA 5.581 24-27 22/02S	74,410.93	0.02	100,000	TORONTO DOMINION BK 1.952 22-30 08/04A	99,874.08	0.03
100,000	FORD CREDIT CANADA 5.668 24-30 20/02S	74,993.87	0.02	100,000	TORONTO DOMINION BK 3.129 22-32 03/08A	105,928.56	0.03
200,000	FORTIS INC 5.677 23-33 08/11S	157,108.70	0.04	100,000	TORONTO DOMINION BK 4.693 22-27 15/09S	99,051.51	0.03
100,000	GENERAL MOTORS FINAN 5.0 24-29 09/02S	74,186.33	0.02	200,000	TORONTO DOMINION BK 5.423 23-26 10/07S	150,049.17	0.04
100,000	GENERAL MOTORS FINAN 5.2 23-28 09/02S	74,736.89	0.02	200,000	TORONTO-DOMINION BK 5.4910 23-28 08/09S	153,406.00	0.04
200,000	GLENCORE FINANCE CAN 6.9 07-37 15/11S	218,602.86	0.06	200,000	TOYOTA CREDIT CANADA 5.16 23-28 12/07S	151,750.82	0.04
60,000	GRANITE REIT HOLDING 6.074 23-29 12/04S	46,392.48	0.01	100,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	91,117.67	0.03
100,000	HONDA CANADA FINANCE 4.899 24-29 21/02S	74,898.21	0.02	200,000	TRANSCANADA PIPELINE 5.419 23-26 10/03S	147,925.03	0.04
100,000	HONDA CANADA FINANCE 5.73 23-28 28/09S	77,347.99	0.02	200,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	151,058.98	0.04
200,000	HYDRO ONE 4.39 24-34 01/03S	146,529.79	0.04	100,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	118,711.81	0.03
41,000	HYDRO ONE INC 4.85 23-54 30/11S	31,072.51	0.01	300,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	205,581.95	0.06
100,000	HYUNDAI CAPITAL CANA 4.813 24-27 01/02S	73,955.90	0.02		<b>Cayman Islands</b>	<b>95,560.95</b>	<b>0.03</b>
200,000	MAGNA INTERNATIONAL IN 5.98 23-26 21/03S	200,072.12	0.06	100,000	THAMES WATER UTIL 2.625 17-32 24/01A	95,560.95	0.03
200,000	NATIONAL BANK OF CAN 5.296 22-25 03/11S	148,651.36	0.04		<b>Denmark</b>	<b>896,892.37</b>	<b>0.25</b>
250,000	NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.84	0.07				

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	109,294.92	0.03	100,000	BOUYGUES 1.375 16-27 07/06A	101,990.88	0.03
50,000	AP MOLLER-MAERS 5.8750 23-33 14/09S	51,439.22	0.01	100,000	BOUYGUES 4.625 22-32 07/06A	117,046.08	0.03
100,000	CARLSBERG BREWERIES A/S 4.0 23-28 05/10A	110,975.40	0.03	100,000	BOUYGUES 5.375 22-42 30/06A	128,009.16	0.04
100,000	DANSKE BANK A/S 1.5 20-30 02/09A	103,653.00	0.03	100,000	BOUYGUES SA 0.5000 21-30 11/02A	92,638.08	0.03
200,000	DANSKE BANK AS 1 21-31 15/05A	202,530.24	0.06	100,000	BPCE 3.50 23-28 25/01A	108,518.41	0.03
100,000	NYKREDIT 3.875 24-29 09/07A	108,408.24	0.03	200,000	BPCE 3.625 23-26 17/04A	216,527.04	0.06
100,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	101,669.04	0.03	100,000	BPCE ISSUER 4.0 24-36 25/01A	109,780.92	0.03
100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	108,922.31	0.03	250,000	BPCE S.A. 1 21-26 20/01S	231,881.30	0.06
	<b>Finland</b>	<b>1,056,394.44</b>	<b>0.30</b>	250,000	BPCE S.A 4.625 18-28 12/09S	244,821.00	0.07
100,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	96,382.44	0.03	100,000	BPCE SA 4.125 23-28 10/07A	111,127.68	0.03
100,000	ELISA CORPORATION 4 23-29 27/01A	110,238.84	0.03	100,000	BPCE SA 4.5 23-33 13/01A	113,673.24	0.03
200,000	INDUSTRIAL POWER 2.625 22-27 31/03A	208,530.72	0.06	250,000	BPCE SA 4.75 22-27 19/07S	246,216.97	0.07
100,000	NESTE 3.875 23-29 16/03A	110,339.28	0.03	100,000	CA 2.5 22-34 22/04A	99,293.04	0.03
200,000	NORDEA BANK ABP 0.5 20-27 14/05A	199,227.60	0.06	100,000	CA 3.875 22-34 28/11A	112,199.04	0.03
300,000	NORDEA BKP 4.125 23-28 05/05A	331,675.56	0.09	100,000	CA 4.125 24-36 26/02A	111,120.12	0.03
	<b>France</b>	<b>20,131,906.93</b>	<b>5.64</b>	100,000	CA ASSURANCES SA 2 20-30 17/07A	95,439.60	0.03
100,000	ACCOR SA 2.375 21-28 29/11A	102,872.16	0.03	200,000	CAPGEMINI SE 0.625 20-25 23/06A	208,310.40	0.06
450,000	AIRBUS GROUP3.95 17-47 10/04S	379,057.47	0.11	100,000	CAPGEMINI SE 2.375 20-32 15/04A	100,883.88	0.03
100,000	AIRBUS SE 1.375 20-26 09/06A	103,808.52	0.03	100,000	CARMILA 5.5 23-28 09/10A	112,982.04	0.03
100,000	AIRBUS SE 2.375 20-32 07/04A	102,294.36	0.03	100,000	CARREFOUR SA 1.875 22-26 30/10A	103,971.60	0.03
100,000	AIRBUS SE 2 20-28 07/04A	103,701.60	0.03	200,000	CARREFOUR SA 2.375 22-29 30/10A	205,560.72	0.06
100,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	101,716.56	0.03	100,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	103,131.36	0.03
100,000	ALD 4.875 23-28 06/10A	113,109.48	0.03	100,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	97,723.80	0.03
100,000	ALD SA 1.25 22-26 02/03A	102,961.80	0.03	100,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	108,508.67	0.03
100,000	ALD SA 4.25 23-27 18/01A	109,504.44	0.03	100,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	85,578.12	0.02
100,000	ALD SA 4.75 22-25 13/10A	109,505.52	0.03	100,000	COFIROUTE SA 1 20-31 19/05A	92,673.72	0.03
100,000	APRR SA 1.25 19-28 18/01A	100,549.08	0.03	100,000	COVIVIO SA 1.625 20-30 23/06A	95,367.24	0.03
100,000	ARGAN 1.011 21-26 17/11A	98,025.12	0.03	250,000	CREDIT AGRICOLE SA 3.25 20-30 14/01S	221,863.69	0.06
100,000	ARKEMA SA 1.50 17-27 20/04A	102,554.64	0.03	200,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	216,321.84	0.06
100,000	ARKEMA SA 3.5 23-31 23/01A	107,833.68	0.03	100,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	113,985.36	0.03
100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	108,684.72	0.03	250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	251,968.38	0.07
100,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	108,725.76	0.03	100,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	92,698.56	0.03
100,000	AXA 3.625 23-33 10/01A	112,111.56	0.03	100,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	89,035.20	0.02
100,000	BANQUE FED CRED 4.1250 23-30 18/09A	112,742.28	0.03	100,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	102,309.48	0.03
200,000	BANQUE FED CRED 5.8960 23-26 13/07S	202,669.89	0.06	100,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	107,869.32	0.03
200,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	214,611.12	0.06	100,000	DANONE SA 0 21-25 01/06A	102,247.92	0.03
100,000	BANQUE FEDERATIVE DU 4.75 23-31 10/11A	114,945.48	0.03	200,000	DANONE SA 3.47 23-31 22/05A	219,255.12	0.06
200,000	BFCM 3.125 22-27 14/09A	214,008.48	0.06	100,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	107,666.89	0.03
100,000	BFCM 3.875 23-28 26/01A	109,014.12	0.03	100,000	ENGIE 3.5 22-29 27/09A	108,990.37	0.03
100,000	BFCM 4.375 23-30 02/05A	111,943.08	0.03	100,000	ENGIE SA 0.0 19-27 04 03A	98,030.52	0.03
100,000	BFCM BANQUE 5.0000 23-26 19/01A	126,124.85	0.04	100,000	ENGIE SA 0.5 19-30 24/10A	90,230.76	0.03
100,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	110,353.32	0.03	100,000	ENGIE SA 1.75 20-28 27/03A	101,628.00	0.03
100,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	109,994.76	0.03	200,000	ENGIE SA 3.625 23-26 06/12A	217,002.24	0.06
100,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	110,830.68	0.03	100,000	ENGIE SA 4.5 23-42 06/09A	114,755.40	0.03
100,000	BFCM BANQUE FEDERATI 5.375 23-28 25/05U	128,831.96	0.04	100,000	ENGIE SPA 4.25 23-43 11/01A	111,215.16	0.03
100,000	BFCM EMTN 2.625 17-27 31/03A	104,399.28	0.03	100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	97,680.60	0.03
200,000	BNP PARIBAS 0.5000 21-28 30/05A	195,961.68	0.05	100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	102,593.52	0.03
100,000	BNP PARIBAS 1.50 16-28 25/05A	100,556.64	0.03	100,000	GECINA 0.875 21-36 30/06A	79,949.16	0.02
100,000	BNP PARIBAS 2.0000 21-31 24/05A	116,146.59	0.03	100,000	GECINA 0.875 22-33 25/01A	87,254.28	0.02
100,000	BNP PARIBAS 5.75 23-32 13/06A	131,139.88	0.04	100,000	GECINA 1.375 17-28 26/01A	100,468.08	0.03
100,000	BNP PARIBAS SA 2.125 19-27 23/01A	104,959.80	0.03	100,000	GROUPAMA SA 0.75 21-28 07/07A	95,572.44	0.03
				100,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	95,439.60	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	104,675.76	0.03	100,000	THALES 3.625 23-29 14/06A	109,413.72	0.03
100,000	ICADE SA 1.00 22-30 19/01A	90,921.96	0.03	100,000	TOTAL CAP INT 1.66 19-26 22/07A	118,445.67	0.03
100,000	ICADE SA 1.625 18-28 28/02A	99,131.04	0.03	80,000	TOTALENERGIES CAP 3.127 20-50 29/05S	56,988.10	0.02
200,000	ICADE SANTE SAS 5.5 23-28 19/09A	226,240.56	0.06	100,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	83,156.76	0.02
100,000	IMERYYS 1.5 17-27 15/01A	101,838.60	0.03	400,000	TOTALENERGIES CAP FIN 3.455 19-29 19/02S	379,518.04	0.11
100,000	INDIGO GROUP SA 4.5 23-30 18/04A	112,276.80	0.03	100,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	102,504.96	0.03
100,000	JCDECAUX SA 5 23-29 11/01A	113,584.68	0.03	100,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	98,290.80	0.03
100,000	KERING 3.25 23-29 27/02A	108,164.16	0.03	100,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	109,739.88	0.03
100,000	KERING 5.00 23-32 23/11A	127,433.56	0.04	100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	99,011.16	0.03
200,000	KERING SA 3.75 23-25 05/09A	216,559.44	0.06	100,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	95,675.04	0.03
100,000	KLEPIERRE 2 20-29 12/05A	100,371.96	0.03	100,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	94,653.36	0.03
100,000	LEGRAND SA 0.375 21-31 06/10A	89,713.44	0.03	100,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	90,342.00	0.03
100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	109,850.04	0.03	100,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	99,868.68	0.03
100,000	LOREAL SA 0.875 22-26 29/06A	102,772.80	0.03	200,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	223,905.60	0.06
100,000	L OREAL SA 2.875 23-28 19/05A	107,514.00	0.03	100,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	131,950.08	0.04
100,000	LVMH 3.5 23-33 07/09A	111,453.84	0.03	100,000	VINCI SA 1.0000 18-25 26/09A	104,060.16	0.03
100,000	LVMH MOET HENNESSY 0.0000 20-26 11/02A	101,930.40	0.03	100,000	VINCI SA 1.7500 18-30 26/09A	98,529.48	0.03
100,000	LVMH MOET HENNESSY 0.375 20-31 11/02A	91,322.64	0.03	100,000	WORLDLINE SA 4.125 23-28 12/09A	106,578.72	0.03
100,000	LVMH MOET HENNESSY 3.25 23-29 07/09A	109,221.48	0.03	100,000	WPP FINANCE 4.125 23-28 30/05A	110,214.00	0.03
100,000	LVMH MOET HENNESSY 3.375 23-25 21/10A	108,050.75	0.03		<b>Germany</b>	<b>6,674,200.53</b>	<b>1.87</b>
100,000	ORANGE SA 0.125 20-29 16/09A	92,187.72	0.03	100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	102,023.28	0.03
100,000	ORANGE SA 0 21-26 29/06A	100,321.20	0.03	100,000	AMPRION GMBH 4.125 23-34 07/09A	112,352.40	0.03
100,000	ORANGE SA 1.625 20-32 07/04A	95,940.72	0.03	100,000	BASF 0.7522-26 17/03A	102,727.44	0.03
100,000	ORANGE SA 3.25 19-32 15/01A	114,903.56	0.03	100,000	BASF SE1.5 22-31 17/03A	96,021.72	0.03
100,000	ORANGE SA 3.625 22-31 16/11A	110,835.00	0.03	100,000	BASF SE 3.125 22-28 29/06A	107,906.04	0.03
100,000	ORANGE SA 3.875 23-35 11/09A	113,394.60	0.03	100,000	BASF SE 4.25 23-32 08/03A	113,921.64	0.03
350,000	ORANGE SA 5.50 14-44 06/02S	352,783.26	0.10	100,000	BAYER AG 1.125 20-30 06/07A	91,980.36	0.03
100,000	PERNOD RICARD 3.75 23-27 15/09A	109,628.64	0.03	100,000	BAYER AG 1.375 20-32 06/07A	87,012.36	0.02
300,000	PERNOD RICARD SA 5.50 12-42 15/01S	304,866.96	0.09	100,000	BAYER AG 4.0 23-26 26/08A	108,826.20	0.03
100,000	PSA BANQUE FRANCE 3.50 24-27 19/07A	107,704.08	0.03	100,000	BAYER AG 4.25 23-29 26/08A	110,129.76	0.03
100,000	RCI BANQUE SA 4.125 22-25 01/12A	108,380.17	0.03	48,000	BAYER AG 4.625 23-33 26/05A	53,571.98	0.01
100,000	RCI BANQUE SA 4.875 23-28 14/06A	112,153.68	0.03	200,000	BERLIN HYP AG 0.375 22-27 25/01A	196,024.32	0.05
100,000	RCI BANQUE SA 4.875 23-29 02/10A	112,952.88	0.03	100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	89,868.96	0.03
100,000	SANOFI SA 0.50 16-27 13/01A	100,731.60	0.03	100,000	COMMERZBANK AG 0.50 19-26 04/12A	100,418.40	0.03
100,000	SANOFI SA 0.875 22-23 04/06A	105,088.32	0.03	100,000	CONTINENTAL AG 0.375 19-25 27/06A	104,099.04	0.03
100,000	SANOFI SA 1.5 20-30 30/03A	99,423.72	0.03	100,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	105,601.32	0.03
100,000	SANOFI SA 1.75 14-26 10/09A	104,508.36	0.03	100,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	90,686.52	0.03
100,000	SANOFI SA 1 20-25 30/03A	105,324.84	0.03	200,000	DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	196,735.16	0.06
100,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	107,781.84	0.03	100,000	DEUTSCHE BANK AG 4 22-27 29/11A	109,905.12	0.03
100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	109,869.48	0.03	100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	95,791.68	0.03
100,000	SG 4.125 23-28 21/11A	111,371.76	0.03	100,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	111,283.20	0.03
100,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	104,037.48	0.03	100,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	109,455.84	0.03
100,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	95,576.76	0.03	200,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	204,996.96	0.06
100,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	102,031.92	0.03	100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	101,764.08	0.03
200,000	SOCIETE GENERALE 4.75 15-25 24/11S	196,028.34	0.05	100,000	DEUTSCHE POST AG 3.5 24-36 25/03A	109,220.40	0.03
100,000	SOCIETE GENERALE 5.75 24-32 22/01A	127,772.11	0.04	100,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	102,963.96	0.03
400,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	371,536.49	0.10	100,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	99,383.76	0.03
200,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	219,922.56	0.06	150,000	DEUTSCHE TELEKOM AG 3.625 20-50 21/01S	112,842.64	0.03
100,000	SODEXO 1 20-28 17/07A	99,377.28	0.03	100,000	DEUTSCHE TELEKOM AG 1.3 21-41 07/04A	70,044.48	0.02
100,000	SUEZ SACA 4.50 23-33 13/11A	114,230.52	0.03	100,000	E.ON SE. 3.75 23-29 01/03A	110,441.88	0.03
100,000	TDF INFRASTRUCTURE 5.625 23-28 21/07A	113,673.24	0.03	100,000	E.ON SE. 4.00 23-33 29/08A	112,168.80	0.03
100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	94,437.36	0.03	100,000	E.ON SE 0.75 20-30 16/01A	92,872.44	0.03

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	EON SE 3.5 24-32 25/03A	54,208.98	0.02	200,000	SMURFIT KAPPA T 5.2000 24-30 15/01S	199,924.07	0.06
100,000	EON SE 3.875 23-35 12/01A	110,646.00	0.03	200,000	SMURFIT KAPPA T 5.7770 24-54 03/04S	203,084.16	0.06
100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	109,482.84	0.03	100,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	108,064.80	0.03
100,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	103,486.68	0.03			<b>2,837,073.53</b>	<b>0.79</b>
100,000	FRESENIUS SE 1.8750 22-25 24/05A	105,617.52	0.03	100,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	95,927.76	0.03
100,000	FRESENIUS SE 5.0 22-29 28/11A	113,829.84	0.03	100,000	AUTOSTRADE 2 20-28 08/03A	100,056.60	0.03
100,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	105,999.84	0.03	100,000	AUTOSTRADE 2 21-30 15/01A	97,974.36	0.03
100,000	FRES ME 3.875 22-27 20/09A	109,018.45	0.03	100,000	AUTOSTRADE 5.125 23-33 14/06A	115,238.16	0.03
100,000	HAMBURGER SPARKASSE 4.375 23-29 12/02A	112,231.44	0.03	100,000	BANCO BPM SPA 4.875 23-27 18/01A	111,052.08	0.03
100,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	108,920.16	0.03	100,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	116,021.16	0.03
100,000	HOCHTIEF AG 1.75 18-25 03/07A	105,375.60	0.03	100,000	ENI SPA 3.625 14-29 29/01A	109,662.12	0.03
100,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	94,062.60	0.03	100,000	ENI SPA 3.625 23-27 19/05A	108,671.76	0.03
100,000	LEG IMMOBILIEN SE 0.75 21-31 30/06A	86,451.84	0.02	100,000	ENI SPA 3.75 13-25 12/09A	108,274.32	0.03
100,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	101,010.24	0.03	100,000	ENI SPA 3.875 24-34 15/01A	109,311.12	0.03
200,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	199,128.24	0.06	200,000	INTESA SANPAOLO 4.5 23-25 02/10A	218,013.12	0.06
100,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	95,808.96	0.03	100,000	INTESA SANPAOLO 5.125 23-31 29/08A	117,267.48	0.03
100,000	MERCK FINANCIAL 19-31 05/07A	92,578.68	0.03	200,000	INTESA SANPAOLO 6.625 23-33 20/06S	207,672.63	0.06
100,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	114,823.44	0.03	200,000	INTESA SANPAOLO SPA 3.875 18-28 12/01S	185,826.39	0.05
100,000	RWE AG 2.7500 22-30 24/05A	103,569.84	0.03	100,000	IREN 3.875 24-32 22/07A	109,323.00	0.03
100,000	SAP 1.75 14-27 22/02A	105,234.12	0.03	200,000	IREN SPA 1.95 18-25 19/09A	210,533.04	0.06
100,000	SAP SE 0.375 20-29 18/05A	95,063.76	0.03	100,000	LEASYS SPA 4.5 23-26 26/07A	109,603.80	0.03
100,000	SAP SE 1.25 18-28 10/03A	101,312.64	0.03	100,000	LEASYS SPA 4.625 23-27 16/02A	110,408.40	0.03
200,000	VIER GAS TRANSOP- 2.875 13-25 12/06A	214,060.32	0.06	100,000	SNAM SPA 0.7500 22-29 20/06A	94,416.84	0.03
100,000	VONOVIA SE 0.2500 21-28 01/09A	92,315.16	0.03	100,000	SNAM SPA 0.875 16-26 25/10A	101,404.44	0.03
200,000	VONOVIA SE 1.375 22-26 28/01A	206,640.72	0.06	100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	109,037.87	0.03
100,000	VONOVIA SE 2.375 22-32 25/03A	95,851.08	0.03	100,000	TERNA SPA 1.00 16-28 11/10U	97,662.24	0.03
100,000	VONOVIA SE 4.75 22-27 23/05A	110,809.08	0.03	100,000	UNICREDIT SPA 1.625 22-32 18/01A	93,714.84	0.03
100,000	VONOVIA SE 5.0 22-30 23/11A	113,620.32	0.03			<b>7,095,712.88</b>	<b>1.99</b>
	<b>Ireland</b>	<b>3,403,395.49</b>	<b>0.95</b>	200,000	AOZORA BANK LTD 5.90 23-26 02/03S	197,757.09	0.06
150,000	AERCAP IRELAND 2.45 21-26 29/10S	139,372.78	0.04	200,000	CHIBA BANK LTD 1.3500 21-26 08/09S	180,949.31	0.05
150,000	AERCAP IRELAND 4.6250 20-27 15/10S	146,326.02	0.04	400,000	DENSO CORP 1.2390 21-26 16/09S	362,897.02	0.10
150,000	AERCAP IRELAND 6.1000 23-27 15/01S	152,619.18	0.04	100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	96,297.12	0.03
150,000	AERCAP IRELAND 6.1500 23-30 30/09S	155,813.00	0.04	100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	114,004.80	0.03
150,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.04	50,000	EAST JAPAN RAILWAY 4.75 06-31 08/12A	63,323.91	0.02
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	140,184.83	0.04	200,000	MITSUBISHI HC C AP 5.0800 22-27 15/09S	198,696.67	0.06
150,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	151,962.46	0.04	200,000	MITSUBISHI UFJ FINANC 4.153 19-39 07/03S	181,360.17	0.05
100,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	110,587.68	0.03	200,000	MITSUI AND CO 5.5090 23-28 10/10S	204,942.00	0.06
100,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	93,260.16	0.03	200,000	MIZU FI 4.157 23-28 20/05A	221,603.04	0.06
100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	109,933.20	0.03	100,000	MIZU FI 4.416 23-33 20/05A	114,188.40	0.03
100,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	113,195.88	0.03	200,000	MIZU FI 5.754 23-34 27/05S	205,943.76	0.06
100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	101,323.44	0.03	200,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	228,830.40	0.06
100,000	FRESENIUS FINANCE IR 0 21-25 01/04A	102,426.12	0.03	200,000	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	171,875.34	0.05
100,000	FRESHWATER FINA 5.1820 05-35 20/04S	123,104.46	0.03	200,000	MIZUHO FIN GROUP 144A 4.353 15-25 20/10S	195,559.48	0.05
100,000	GE CAPITAL 5.875 08-33 18/01A	132,984.20	0.04	200,000	NIPPON LIFE INSURANCE 2.90 21-51 16/09S	166,227.57	0.05
100,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	98,529.62	0.03	400,000	NISSAN MOTOR CO 3.5220 20-25 17/09S	385,752.08	0.11
100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	97,533.72	0.03	200,000	NOMURA HOLDINGS 5.7090 23-26 09/01S	200,482.03	0.06
100,000	JOHNSON CONTROLS INT 1 20-32 15/09A	89,359.20	0.03	200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	210,735.98	0.06
100,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	109,256.04	0.03	200,000	NORINCHUKIN BANK 5.0710 22-32 14/09S	199,795.04	0.06
100,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	111,071.52	0.03	200,000	NTT FINANCE CORP 4.2390 22-25 25/07S	197,275.03	0.06
200,000	SMBC AVIATION CAPITAL 1.90 21-26 15/10S	182,530.10	0.05	200,000	ORIX CORP 2.25 21-31 09/03S	169,142.79	0.05
200,000	SMBC AVIATION CAPITAL 2.30 21-28 15/06S	176,968.95	0.05	200,000	PANASONIC HLDGS 3.1130 19-29 19/07S	183,154.12	0.05
100,000	SMURFIT KAPPA 2.875 18-26 15/01S	106,279.56	0.03				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SMTB 5.65 23-26 09/03S	201,364.03	0.06	400,000 TRANE TECH LUX FIN 3.80 19-29 21/03S	380,500.66	0.11
400,000 SUMITOMO LIFE INSURA 4 17-77 14/09S	376,501.52	0.11	100,000 TRATON FINANCE LUXEM 1.25 21-33 24/03A	87,746.76	0.02
200,000 SUMITOMO MITSUI 1.7100 21-31 12/01S	160,663.71	0.04			
200,000 SUMITOMO MITSUI 4.9500 22-27 15/09S	198,841.18	0.06	<b>Netherlands</b>	<b>17,445,609.62</b>	<b>4.88</b>
200,000 SUMITOMO MITSUI 5.5200 23-28 13/01S	203,984.48	0.06	100,000 ABB FINANCE BV 3.375 23-31 16/01A	109,587.60	0.03
200,000 SUMITOMO MITSUI 5.8520 23-30 13/07S	207,562.83	0.06	100,000 ABN AMRO BANK 3.875 23-26 21/12A	109,780.92	0.03
200,000 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.05	100,000 ABN AMRO BANK 4.25 22-30 21/02A	112,204.44	0.03
100,000 SUMITOMO MITSUI FINA 4.492 23-30 12/06A	114,212.16	0.03	100,000 ABN AMRO BANK 4.375 23-28 20/10A	111,769.20	0.03
200,000 SUMITOMO MITSUI FINA 5.776 23-33 13/07S	208,173.44	0.06	100,000 ABN AMRO BANK NV 3.75 23-25 20/04A	108,137.14	0.03
200,000 SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	200,761.89	0.06	100,000 ABN AMRO BANK NV 3.8750 24-32 15/01A	109,470.96	0.03
100,000 TAKEDA PHARMA 0.75 20-27 09/07A	99,318.96	0.03	100,000 ABN AMRO BANK NV 4 23-28 16/01A	109,762.56	0.03
100,000 TAKEDA PHARMA 1 20-29 09/07A	96,054.12	0.03	200,000 ABN AMRO BANK NV 6.339 27 18/09S	203,407.26	0.06
100,000 TAKEDA PHARMA 2 20-40 09/07A	85,290.84	0.02	100,000 AKELIUS RESIDENTIAL 0.75 21-30 22/02A	85,869.72	0.02
400,000 TAKEDA PHARMA 3.025 20-40 09/07S	301,768.94	0.08	100,000 AKZO NOBEL NV 4 23-33 24/05A	111,352.32	0.03
<b>Luxembourg</b>	<b>4,285,358.97</b>	<b>1.20</b>	100,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	99,796.32	0.03
100,000 ARCELORMITTAL SA 1.75 19-25 19/11A	104,440.32	0.03	100,000 ALLIANZ FINANCE 0.5000 21-33 22/11A	85,358.88	0.02
100,000 ARCELORMITTAL SA 7.75 09-39 15/10S	108,948.50	0.03	100,000 ASML HOLDING NV 3.5 23-25 06/12A	108,304.56	0.03
100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.03	100,000 ASR NEDERLAND NV 3.625 23-28 12/12A	108,233.28	0.03
100,000 AROUNDTOWN SA 0.625 19-25 09/07A	102,096.72	0.03	400,000 BMW FIN 2.85 19-29 14/08S	365,939.42	0.10
250,000 AROUNDTOWN SA 4.75 17-32 27/03A	182,639.90	0.05	200,000 BMW FIN 3.25 23-26 22/11A	216,434.16	0.06
100,000 BECTON DICKINSON EURO 1.336 21-41 13/08A	74,890.44	0.02	40,000 BMW FINANCE 3.625 23-35 22/05A	44,096.83	0.01
100,000 BLACKSTONE PROPERTY P 3.625 22-29 29/10A	101,364.48	0.03	60,000 BMW FINANCE NV 0.875 20-32 14/01A	55,183.03	0.02
100,000 BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	98,847.00	0.03	100,000 BMW FINANCE NV 0 21-26 11/01A	102,006.00	0.03
100,000 CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	92,580.84	0.03	100,000 BMW FINANCE NV 1.5000 19-29 06/02A	99,875.16	0.03
200,000 CNH IND FIN EUROPE 1.625 19-29 03/07A	197,065.44	0.06	100,000 COOPERATIEVE RABOBAN 3.822 24-34 26/07A	110,369.52	0.03
100,000 DH EUROPE FIN 0.20 19-26 18/03A	101,423.88	0.03	100,000 COOPERATIEVE RABOBANK 4.0 23-30 10/01A	110,995.92	0.03
100,000 DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	101,501.64	0.03	200,000 CTP NV 0.875 22-26 20/01A	203,530.32	0.06
100,000 EUROFINS SCIENTIFIC 4.75 23-30 06/09A	113,133.24	0.03	100,000 DAIMLER INTL 1.00 18-25 11/05A	104,270.76	0.03
100,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.32	0.03	100,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	105,413.40	0.03
30,000 HEIDELBERG MATERI 1.625 17-26 07/04A	31,227.77	0.01	50,000 DEUTSCHE TELEKOM 2.25 17-29 13/04A	57,254.72	0.02
100,000 HEIDELBERG MAT FIN 1.125 19-27 01/12A	100,279.08	0.03	100,000 DEUT TELEKOM INT FIN 1.125 17-26 22/05A	103,489.92	0.03
100,000 HOLCIM FINANCE 0.5000 20-31 23/04A	87,406.56	0.02	100,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	104,655.24	0.03
100,000 HOLCIM FINANCE 0.50 21-30 03/09A	89,063.28	0.02	100,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	101,552.40	0.03
100,000 HOLCIM FINANCE LUX 1.5 22-25 06/04A	105,580.80	0.03	100,000 DIAGEO CAPITAL BV 0.125 20-28 28/09A	95,021.64	0.03
100,000 JOHN DEERE BANK 5.125 23-28 18/10A	129,538.10	0.04	100,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	103,539.60	0.03
100,000 MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	91,746.00	0.03	100,000 DIGITAL INTREPID 0.625 21-31 15/07A	84,460.32	0.02
100,000 MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	108,321.84	0.03	100,000 DIGITAL INTREPID 1.375 22-32 18/07A8/07A	87,503.76	0.02
100,000 MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	107,171.64	0.03	100,000 EDP FINANCE BV 1.625 18-26 26/01A	104,682.24	0.03
100,000 MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	73,154.88	0.02	100,000 EDP FINANCE BV 1.875 22-29 21/09A	99,662.40	0.03
100,000 MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	106,196.40	0.03	100,000 ENEL FI 4.5 23-43 20/02A	112,908.60	0.03
100,000 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	97,339.32	0.03	100,000 ENEL FINANCE INTL 0.375 19-27 17/06A	98,259.48	0.03
100,000 NESTLE FIN 3.5 23-27 13/12A	110,037.96	0.03	100,000 ENEL FINANCE INTL 0.5 21-30 17/06A	91,352.88	0.03
100,000 NESTLE FINANCE INTER 0 21-26 14/06A	100,893.60	0.03	100,000 ENEL FINANCE INTL 0 21-27 17/06U	97,122.24	0.03
100,000 NESTLE FINANCE INTER 3.375 22-34 15/11A	111,665.52	0.03	100,000 ENEL FINANCE INTL 2.875 22-29 11/04A	115,018.51	0.03
100,000 NESTLE FINANCE INTL 1.75 17-37 02/11A	91,155.24	0.03	100,000 ENEL FINANCE INTL 3.375 24-28 23/07A	108,303.48	0.03
100,000 NOVARTIS FINANCE SA 0 20-28 23/09A	94,699.80	0.03	200,000 ENEL FINANCE INTL 3.5 17-28 06/04S	188,427.57	0.05
100,000 NOVARTIS FINANCE SA 1.375 18-30 14/08A	97,953.84	0.03	100,000 ENEL FINANCE INTL 3.875 22-29 09/03A	110,376.00	0.03
100,000 PROLOGIS IN 4.625 23-35 21/02A	113,430.24	0.03	200,000 ENEL FINANCE INTL 4.75 17-47 25/05SS	170,954.22	0.05
100,000 RICHEMONT INTL 2.0 18-38 26/03A	92,888.64	0.03	50,000 ENEL FINANCE INTL 5.75 09-40 14/09A	65,022.33	0.02
100,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	102,912.12	0.03	200,000 ENEL FINANCE INTL 6.00 09-39 07/10S	202,511.03	0.06
100,000 SELP FINANCE SARL 3.75 22-27 10/08A	107,383.32	0.03	200,000 ENEL FINANCE INTL NV 7.75 22-52 14/10S	244,729.55	0.07
100,000 SES 3.5 22-29 14/01A	106,106.76	0.03	100,000 ENEL FIN INTL 0.25 22-25 17/11A	102,339.72	0.03
			200,000 ENEL FIN INTL 4.25 22-25 15/06S	196,820.73	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	EON INTL FINAN BV 1.25 17-27 19/10A	100,930.32	0.03	100,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	116,443.44	0.03
100,000	EON INTL FINAN BV 1.50 18-29 31/07A	98,794.08	0.03	100,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	102,871.08	0.03
100,000	FERROVIAL SE 4.375 23-30 13/09A	112,455.00	0.03	100,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	98,203.32	0.03
100,000	HEIMSTADEN BOSTAD 1.3750 22-28 24/07A	84,839.40	0.02	100,000	SHELL INTERNATIONAL 3.25 15-25 11/05S	98,042.72	0.03
100,000	HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	99,478.80	0.03	100,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	91,834.56	0.03
100,000	HEINEKEN NV 1.00 16-26 04/05A	102,925.08	0.03	100,000	SHELL INTERNATIONAL 1.5 20-28 07/04A	101,147.40	0.03
100,000	HEINEKEN NV 1.25 18-27 17/03A	102,109.68	0.03	60,000	SHELL INTERNATIONAL 3.25020-50 06/04S	43,696.61	0.01
200,000	HEINEKEN NV 2.875 12-25 04/08A	213,971.76	0.06	245,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	219,503.13	0.06
100,000	HEINEKEN NV 4.125 23-35 23/03A	114,489.72	0.03	188,000	SHELL INTERNATIONAL 5.50 10-40 25/03S	196,518.04	0.06
200,000	IBERDROLA INTL BV 1.125 16-26 21/04A	207,139.68	0.06	100,000	SHELL INT FIN 0.75 16-28 15/08A	97,512.12	0.03
100,000	IMPERIAL BRANDS FIN 5.25 23-31 15/02A	114,188.40	0.03	100,000	SHELL INT FIN 3.75 16-46 12/09S	80,826.97	0.02
100,000	ING BANK NV 4.125 23-26 02/10A	109,881.36	0.03	100,000	SHELL INT FIN 4.00 16-46 10/05S	84,219.31	0.02
200,000	ING GROEP NV -30 19/03S	199,627.87	0.06	193,000	SHELL INTL FINANCE 4.55 13-43 12/08S	178,909.21	0.05
200,000	ING GROEP NV -35 19/03S	198,810.68	0.06	100,000	SHELL INTL FINANCE BV 0.875 19-39 08/11A	74,018.88	0.02
100,000	ING GROEP NV 4.50 23-29 23/05A	111,292.92	0.03	100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	107,578.80	0.03
200,000	ING GROUP NV 4.625 18-26 06/04S	197,771.18	0.06	100,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	107,924.40	0.03
100,000	ING GROUP NV 4.875 22-27 14/11A	111,242.16	0.03	100,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	108,085.32	0.03
100,000	JAB HOLDINGS BV 2 17-28 18/05A	101,905.56	0.03	250,000	SIEMENS FINANCIERING 4.4 15-45 27/05S	227,698.66	0.06
250,000	JAB HOLDINGS BV 4.5000 22-52 08/04S	187,516.94	0.05	300,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	307,894.70	0.09
100,000	JAB HOLDINGS BV 5.0 23-33 12/06A	116,481.24	0.03	100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	109,980.72	0.03
100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	93,448.08	0.03	100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	98,135.28	0.03
100,000	JDE PEET'S B.V. 0 21-26 16/06A	100,913.04	0.03	250,000	SIEMENS FIN NV 4.2 17-47 16/03S	221,522.62	0.06
300,000	JDE PEET S NV 1.3750 21-27 15/01S	270,566.06	0.08	100,000	SIEM FI 3.625 23-43 24/02A	109,254.96	0.03
150,000	JDE PEET S NV 2.2500 21-31 24/09S	119,212.30	0.03	100,000	STELLANTIS 2.75 20-26 15/05A	106,382.16	0.03
400,000	JT INTERNATIONAL FIN 3.875 18-28 28/09S	381,928.15	0.11	100,000	STELLANTIS N.V. 3.875 20-26 07/07A	108,579.96	0.03
100,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	96,264.72	0.03	100,000	STELLANTIS NV 0.625 21-27 30/03A	99,635.40	0.03
50,000	KONINKLIJKE KPN NV 5.75 09-29 17/09A	65,941.33	0.02	100,000	STELLANTIS NV 4.25 23-31 16/06A	112,432.32	0.03
100,000	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	97,534.80	0.03	100,000	STELLANTIS NV 4.375 23-30 14/03A	113,371.92	0.03
100,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	101,127.96	0.03	100,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	102,325.68	0.03
100,000	LINDE FINANCE BV 1.00 16-28 20/04A	100,018.80	0.03	100,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	93,205.08	0.03
100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	109,788.48	0.03	100,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	107,860.68	0.03
50,000	LYB INTL FIN 4.875 14-44 15/03S	44,435.04	0.01	200,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	205,022.88	0.06
50,000	LYONDELLBASELL 4.6250 15-55 26/02S	41,709.10	0.01	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	103,211.28	0.03
30,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	32,569.45	0.01	200,000	UNILEVER FINANCE 1.2500 22-31 28/02A	191,663.28	0.05
50,000	MERCEDESSENZ INTL FI 3.7 23-31 30/05A	56,015.82	0.02	100,000	UNILEVER FINANCE 2.2500 22-34 16/05A	100,005.84	0.03
100,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	107,058.24	0.03	100,000	UNILEVER NV 1.125 16-28 29/04A	100,181.88	0.03
400,000	MONDELEZ INTL 4.25 22-25 15/09S	393,775.36	0.11	100,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	96,042.24	0.03
100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	76,088.16	0.02	100,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	110,597.40	0.03
100,000	NATURGY FINANCE BV 1.25 16-26 19/04A	103,184.28	0.03	100,000	WURTH FINANCE INTERNA 2.125 22-30 23/08A	101,323.44	0.03
100,000	NATURGY FINANCE BV 1.375 17-27 19/01A	102,024.36	0.03		<b>New Zealand</b>	<b>1,399,292.30</b>	<b>0.39</b>
100,000	NIBC BANK NV 6.375 23-25 01/12A	112,058.64	0.03	200,000	ANZ NEW ZEALAND 2.5500 20-30 13/02S	174,163.64	0.05
100,000	NN GROUP NV 0.8750 21-31 23/11A	91,903.68	0.03	200,000	ASB BANK LIMITE 5.3980 22-27 29/11S	201,261.68	0.06
200,000	OCI NV 4.625 20-25 15/10S	196,036.93	0.05	200,000	ASB BANK LTD 5.346 23-26 15/06S	200,064.23	0.06
100,000	RABOBANK 1.375 15-27 03/02A	103,048.20	0.03	250,000	BANK OF NEW ZEALAND 4.8460 23-28 07/02S	247,845.71	0.07
250,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	240,305.74	0.07	250,000	BANK OF NEW ZEALAND 5.0760 24-29 30/01S	249,765.74	0.07
100,000	RELX FINANCE BV 3.375 24-33 20/03A	108,376.92	0.03	200,000	FONTERRA COOPER 4.0000 17-27 02/11S	127,645.44	0.04
100,000	RELX FINANCE BV 3.75 23-31 12/06A	110,889.00	0.03	200,000	WEST NE 4.902 23-28 15/02S	198,545.86	0.06
100,000	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	101,844.00	0.03		<b>Norway</b>	<b>551,552.37</b>	<b>0.15</b>
100,000	REPSOL INTL FINANCE 2.625 20-30 15/04A	104,618.52	0.03	100,000	VAR ENERGI A 5.5 23-29 04/05A	114,528.60	0.03
100,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	109,205.28	0.03	200,000	VAR ENERGI A 8.0 22-32 15/11S	224,865.29	0.06
100,000	RWE FINANCE 4.75 12-34 31/01A	122,139.36	0.03	200,000	VAR ENERGI ASA 7.5000 22-28 15/01S	212,158.48	0.06
100,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	94,946.04	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Spain</b>	<b>5,221,183.22</b>	<b>1.46</b>			
100,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	109,614.60	0.03	200,000 SWEDBANK AB 4.125 23-28 13/11A	223,646.40	0.06
100,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	109,898.64	0.03	200,000 SWEDBANK AB 5.472 23-26 15/06S	200,945.68	0.06
100,000 AMADEUS CM 3.5 24-29 21/03A	108,773.28	0.03	100,000 TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.96	0.03
200,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	204,677.28	0.06	100,000 TELIA COMPANY AB 0.125 20-30 27/11A	88,774.92	0.02
200,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	209,861.28	0.06	100,000 TELIA COMPANY AB 3.625 23-32 22/02A	110,520.72	0.03
100,000 BANCO SANTANDER 3.5000 24-28 09/01A	107,453.52	0.03	100,000 VOLVO TR 2.625 22-26 20/02A	106,112.16	0.03
100,000 BANCO SANTANDER 4.25 23-30 12/06A	112,699.08	0.03	<b>Switzerland</b>	<b>1,222,109.64</b>	<b>0.34</b>
100,000 BANCO SANTANDER 4.625 -27 18/10A	109,866.24	0.03	250,000 CREDIT SUISSE GROUP 3.091 21-32 14/05S	212,520.76	0.06
200,000 BANCO SANTANDER 4.7500 16-26 19/10S	195,273.58	0.05	250,000 CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.07
100,000 BANCO SANTANDER 4.8750 23-31 18/10A	115,129.08	0.03	100,000 RICHEMONT INTL 1.5 18-30 26/03A	98,942.04	0.03
100,000 BANCO SANTANDER SA 2.25 21-32 04/10A	110,961.02	0.03	200,000 UBS GROUP 5.711 23-27 12/01S	200,696.70	0.06
200,000 BANCO SANTANDER SA 2.958 21-31 25/03S	172,425.76	0.05	200,000 UBS GROUP AG 5.959 23-34 12/01S	205,132.68	0.06
200,000 BANCO SANTANDER SA 3.75 23-26 16/01A	216,831.58	0.06	250,000 UBS GROUP INC 4.282 17-28 09/01S	241,291.81	0.07
100,000 BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.16	0.03	<b>United Kingdom</b>	<b>17,598,897.10</b>	<b>4.93</b>
200,000 BANCO SANTANDER SA 5.147 22-25 18/08S	198,522.95	0.06	100,000 ANGLIAN WATER SERVIC 4.5 13-26 22/02S	124,688.55	0.03
200,000 BANCO SANTANDER SA 5.179 15-25 19/11S	197,846.30	0.06	100,000 ASTER TREASURY 5.4120 23-32 20/12S	132,492.80	0.04
200,000 BANCO SANTANDER SA 6.9210 23-33 08/08S	209,285.45	0.06	100,000 ASTRAZENCA PLC 3.625 23-27 03/03A	109,569.24	0.03
100,000 BBVA 4.375 22-29 14/10A	113,510.16	0.03	300,000 ASTRAZENCA PLC 6.45 07-37 15/09S	339,170.12	0.09
100,000 CAIXABANK SA 3.75 22-29 07/09A	110,399.76	0.03	100,000 AVIVA PLC 3.375 15-45 04/12A	106,002.00	0.03
200,000 CAIXABANK SA 5.6730 24-30 15/03S	200,018.19	0.06	100,000 BABCOCK INT GROUP PLC 1.875 16-26 05/10A	116,351.23	0.03
200,000 CAIXABANK SA 6.2080 23-29 18/01S	204,470.43	0.06	200,000 BARCLAYS 5.25 15-45 17/08S	191,741.49	0.05
100,000 ENAGAS FINANCIACIONE 0.375 20-32 05/11A	84,058.56	0.02	250,000 BARCLAYS BANK UK PLC 0.00 23-25 01/12U	249,929.45	0.07
100,000 ENAGAS FINANCIACIONE 3.625 24-34 24/01A	107,330.40	0.03	100,000 BARCLAYS PLC 4.918 23-30 08/08A	112,875.12	0.03
200,000 IBERDROLA FINANZAS 0.875 20-25 14/04A	209,403.36	0.06	200,000 BARCLAYS PLC 6.0360 24-55 12/03S	208,883.08	0.06
100,000 IBERDROLA FINANZAS S 3.625 23-33 13/07A	109,691.28	0.03	100,000 BAT INTERNATIONAL FIN 2.25 17-30 16/01A	99,324.36	0.03
100,000 MAPFRE 2.875 22-30 13/04A	100,789.92	0.03	100,000 BAT INTL FIN 2.00 15-45 13/03A	73,408.68	0.02
100,000 MERLIN PROPERTIES 1.875 16-26 02/11A	103,723.20	0.03	350,000 BAT INTL FINANCE 5.9310 23-29 02/02S	359,445.16	0.10
100,000 NT CONS FIN 4.125 23-28 05/05A	110,785.32	0.03	100,000 BAZALGETTE FINANCE 2.75 22-34 10/03A	103,619.11	0.03
100,000 RED ELECTRICA FIN 0.375 20-28 24/07A	96,844.68	0.03	50,000 BG ENERGY CAP EMTN 5.125 10-25 01/12A	63,280.96	0.02
340,000 RIOCAN REAL ESTATE I 6.488 23-26 29/09S	252,209.24	0.07	200,000 BG ENERGY CAPITAL 5.125 11-41 15/10S	187,738.45	0.05
100,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	93,255.84	0.03	100,000 BLEND FUNDING P 2.9220 19-54 05/04S	83,315.19	0.02
100,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	102,445.56	0.03	100,000 BP CAPITAL MARKETS 1.104 19-34 15/11A	84,869.64	0.02
100,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	104,835.60	0.03	100,000 BP CAPITAL MARKETS 1.231 19-31 08/05A	93,256.92	0.03
100,000 TELEFONICA EMISIONES 1.807 20-32 21/05A	94,968.72	0.03	100,000 BP CAPITAL MARKETS 2.822 20-32 07/04A	103,322.52	0.03
100,000 TELEFONICA EMISIONES 4.055 24-36 24/01A	110,157.84	0.03	100,000 BP CAP MK BV 3.773 23-30 12/05A	110,631.96	0.03
150,000 TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.04	100,000 BRITISH TEL 5.75 23-41 13/02A	127,324.94	0.04
50,000 TELEFONICA EMISIONES 5.375 06-26 02/02A	63,467.92	0.02	200,000 BRITISH TELECOM 0.50 19-25 12/09A	206,301.60	0.06
100,000 TELEFONICA EMISIONES 7.045 06-36 20/06S	111,928.24	0.03	100,000 BRITISH TELECOM 1.1250 19-29 12/09A	96,073.56	0.03
<b>Sweden</b>	<b>2,571,301.79</b>	<b>0.72</b>	100,000 BRITISH TELECOM 3.125 17-31 21/11A	111,646.95	0.03
100,000 ALFA LAVAL TREASURY 0.875 22-26 18/02A	102,851.64	0.03	300,000 BRITISH TELECOM 3.25 19-29 08/11S	272,139.34	0.08
100,000 ALFA LAVAL TREASURY I 1.375 22-29 18/02A	98,186.04	0.03	300,000 BRITISH TELECOM 5.125 18-28 04/12S	302,007.32	0.08
100,000 ASSA ABLOY AB 3.875 23-30 13/09A	111,714.12	0.03	100,000 CADENT FINANCE PLC 0.75 20-32 11/03A	87,376.32	0.02
100,000 EQT AB 2.875 22-32 06/04A	98,732.52	0.03	50,000 CENTRICA EMTN 7.00 08-33 19/09A	71,143.31	0.02
100,000 SANDVIK AB 3.75 22-29 27/09A	109,847.88	0.03	100,000 CLARION FUNDING PLC 1.875 21-51 07/09S	65,089.28	0.02
300,000 SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	322,311.96	0.09	100,000 COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	104,539.68	0.03
200,000 SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	222,622.56	0.06	100,000 COMPASS GROUP P 2.0000 18-25 05/09A	121,242.46	0.03
100,000 SVENSKA HANDELSBANKE 0.05 21-28 06/09A	94,239.72	0.03	100,000 CREDIT AGRICOLE LDN 3.875 23-31 20/04A	111,398.76	0.03
100,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	108,637.19	0.03	250,000 CREDIT AGRICOLE SA 2.015 22-27 11/01S	230,731.11	0.06
250,000 SVENSKA HANDELSBANKEN 3.95 22-27 10/06S	242,890.04	0.07	100,000 CREDIT SUISSE A 5.5000 23-26 20/08A	112,575.96	0.03
200,000 SWEDBANK AB 3.75 22-25 14/11A	216,395.28	0.06	100,000 CREDIT SUISSE AG 0.2500 21-28 01/09A	94,093.92	0.03
			150,000 CSL FINANCE PLC 4.7500 22-52 27/04S	137,395.88	0.04

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000	DB LONDON 5.52 23-28 01/09Q	121,739.42	0.03	100,000	ORBIT CAPITAL PLC 2.0 20-38 24/11S	86,085.46	0.02
200,000	DIAGEO CAPITAL 5.6250 23-33 05/10S	210,437.62	0.06	100,000	PENSION INSURANCE CORPO 8.0 23-33 13/11A	138,045.96	0.04
400,000	DIAGEO CAPITAL PLC 1.3750 20-25 29/09S	378,620.97	0.11	100,000	PLACES FOR PEOP 2.5000 22-36 26/01A	94,746.17	0.03
100,000	DIAGEO FINANCE 1.2500 20-33 28/03A	97,122.31	0.03	100,000	RECKITT BENCKISER 1.75 20-32 19/05A	101,789.96	0.03
100,000	DIAGEO FINANCE PLC 1.875 20-27 27/03A	103,982.40	0.03	100,000	RECKITT BENCKISER 3.8750 23-33 14/09A	109,857.60	0.03
50,000	DWR CYMRU (FINANCING) 6.015 01-28 31/03A	65,593.94	0.02	100,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	95,428.80	0.03
100,000	EASTERN POWER NETWOR 5.375 24-42 26/02A	127,927.48	0.04	200,000	RIO TINTO FIN EMTN 4.00 12-29 11/12A	245,405.51	0.07
100,000	EASYJET PLC 3.7500 24-31 19/03A	107,397.36	0.03	100,000	RIO TINTO FIN USA 5.1250 23-53 09/03S	97,102.59	0.03
400,000	EXPERIAN FINANCE PLC 4.25 19-29 01/02S	386,957.42	0.11	100,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	68,977.39	0.02
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	103,454.28	0.03	50,000	SCOTLAND GAS 4.875 05-35 21/12A	60,737.45	0.02
100,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	99,721.80	0.03	100,000	SEGRO 5.125 22-41 06/12A	124,176.95	0.03
100,000	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	133,685.29	0.04	100,000	SEVERN TRENT UTIL FIN 3.625 13-26 16/01A	123,290.15	0.03
50,000	GLAXOSMITHKLINE REG-S 6.375 08-39 09/03A	72,383.18	0.02	100,000	SEVERN TRENT WATER U 5.25 23-36 04/04S	127,412.08	0.04
100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	103,354.92	0.03	100,000	SP TRANSMISSION 2.0000 19-31 13/11A	105,444.48	0.03
100,000	HSBC HOLDINGS PLC 1.7500 21-27 24/07A	116,586.19	0.03	100,000	SSE PLC 1.375 18-27 04/09A	101,220.84	0.03
200,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	213,295.68	0.06	100,000	SSE PLC 6.2500 08-38 27/08A	140,089.87	0.04
200,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	195,382.68	0.05	100,000	STAGECOACH GRP 4.00 15-25 29/09A	122,447.58	0.03
200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,702.26	0.06	100,000	STANDARD CHARTERED 1.2 21-31 23/03A	98,668.80	0.03
200,000	HSBC HOLDINGS PLC 6.5 22-36 02/05S	207,411.01	0.06	200,000	STANDARD CHARTERED 4.644 20-31 31/03S	191,926.09	0.05
200,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	212,977.59	0.06	100,000	TESCO CORP TREASURY 2.5 19-25 02/05A	122,681.28	0.03
200,000	HSBC HOLDINGS PLC 7.3360 22-26 03/11S	205,891.71	0.06	300,000	TESCO PLC 6.15 07-37 15/11S	301,190.73	0.08
400,000	IMPERIAL BRANDS FIN 3.875 19-29 26/07S	374,386.15	0.10	100,000	THAMES WATER UTIL 6.50 00-32 09/02A	121,193.20	0.03
100,000	INTERCONT HOTELS 3.75 15-25 14/08A	123,362.17	0.03	100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	102,011.40	0.03
100,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	103,671.36	0.03	100,000	THAMES WATER UTILITI 7.125 24-31 30/04A	125,462.92	0.04
100,000	INTERHOTELS GR 4.375 23-29 28/11A	111,829.68	0.03	100,000	THFC FUNDING NO 5.2 11-43 11/10S	125,963.15	0.04
100,000	INTL DISTRIBUTIONS S 7.375 23-30 14/09A	133,262.11	0.04	100,000	UNILEVER PLC 1.8750 17-29 15/09A	112,005.71	0.03
100,000	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	77,552.32	0.02	100,000	UNITED UTILITIES 5.1250 23-38 06/10A	125,625.88	0.04
100,000	LAND SECURITIES 4.7500 24-31 18/09S	126,064.22	0.04	100,000	VODAFONE GROUP 1.875 17-29 20/11A	100,300.68	0.03
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	110,084.40	0.03	100,000	VODAFONE GROUP 3.375 16-49 08/08A	89,241.01	0.02
100,000	LLOYDS BANKING GROUP 2.707 20-35 12/03	102,647.69	0.03	200,000	VODAFONE GROUP 5.00 18-38 30/05S	195,902.99	0.05
200,000	LLOYDS BANKING GROUP 4.582 16-25 10/12S	196,083.47	0.05	100,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	95,931.00	0.03
100,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	105,672.60	0.03	100,000	VODAFONE GROUP PLC 1.625 19-30 24/11A	96,946.20	0.03
100,000	LONDON AND QUADRA 3.1250 18-53 28/02S	86,357.05	0.02	100,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	105,675.84	0.03
400,000	LSEGA FINANCING 2.0 21-28 06/04S	357,507.06	0.10	100,000	VODAFONE GROUP PLC 4.20 17-27 13/12S	63,685.71	0.02
100,000	LSE GROUP 1.75 17-29 19/09A	99,603.00	0.03	200,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	202,047.97	0.06
100,000	MOTABILITY OPERATIONS 5.625 23-35 11/09S	135,135.48	0.04	100,000	WESSEX WATER SERVS F 5.125 23-32 31/10A	126,164.01	0.04
50,000	NAT GRID ELECTY 5.8750 03-27 25/03A	64,704.62	0.02	100,000	YORKSHIRE WATER FINA 2.75 19-41 18/04A	86,416.42	0.02
100,000	NAT GRID ELECTY 6.2500 10-40 10/12A	137,581.10	0.04				
100,000	NATI BU 3.25 22-29 05/09A	107,463.24	0.03		<b>United States of America</b>	<b>182,740,019.00</b>	<b>51.16</b>
100,000	NATIONAL GRID PLC 3.875 23-29 16/01A	109,898.64	0.03	100,000	3M CO 1.75 15-30 15/05A	97,074.72	0.03
100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	111,477.60	0.03	400,000	3M CO 3.375 19-29 01/03S	371,480.54	0.10
100,000	NATIONAL GRID PLC 5.602 23-28 12/06S	101,959.81	0.03	100,000	A AND T INC 0.25 19-26 04/03A	101,795.40	0.03
200,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	206,837.28	0.06	100,000	A AND T INC 3.15 17-36 04/09A	101,400.12	0.03
100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	110,705.40	0.03	400,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	391,049.67	0.11
100,000	NATL GRID ELECT 1.1250 20-28 07/07A	108,670.78	0.03	100,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	97,554.80	0.03
100,000	NATL GRID GAS FINANC 5.75 23-34 14/03A	130,815.23	0.04	200,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	207,014.42	0.06
200,000	NATWEST GROUP PLC 4.8 16-26 05/04S	197,795.98	0.06	100,000	ABBVIE INC 0.75 19-27 18/11A	99,451.80	0.03
200,000	NATWEST MARKETS PLC 2 22-25 27/08A	211,086.00	0.06	200,000	ABBVIE INC 3.2 20-29 21/11S	184,382.59	0.05
100,000	NEXT GROUP PLC 3.00 19-25 26/08A	122,474.11	0.03	200,000	ABBVIE INC 3.6 15-25 14/05S	196,352.16	0.05
100,000	NORTHUMBRIAN WA 5.5000 24-37 02/10A	124,701.18	0.03	130,000	ABBVIE INC 4.05 20-39 21/11S	115,706.96	0.03
100,000	NORTHUMBRIAN WATER 1.625 16-26 11/10A	115,430.33	0.03	200,000	ABBVIE INC 4.25 20-49 21/11S	173,439.09	0.05
100,000	NOTTING HILL GE 3.2500 17-48 12/10S	92,155.28	0.03	200,000	ABBVIE INC 4.55 20-35 15/03S	193,116.69	0.05
				200,000	ABBVIE INC 4.625 20-42 01/10S	186,076.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	ABBVIE INC 4.85 20-44 15/06S	95,404.09	0.03	450,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	386,692.32	0.11
150,000	ABBVIE INC 4.8750 18-48 14/11S	143,101.17	0.04	150,000	AMEX 3.95 22-25 01/08S	147,433.90	0.04
250,000	ABBVIE INC 5.0500 24-34 15/03S	252,992.29	0.07	200,000	AMGEN 4.40 15-45 01/05S	173,697.65	0.05
200,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	206,614.56	0.06	450,000	AMGEN INC 2.3 20-31 06/05S	380,553.87	0.11
130,000	AB INBEV WORLDWIDE 5.55 19-49 23/01S	135,732.07	0.04	200,000	AMGEN INC 4.663 16-51 15/06S	177,092.64	0.05
100,000	AETNA INC 3.875 17-47 15/08S	76,353.46	0.02	200,000	AMGEN INC 5.15 23-28 02/03S	201,420.32	0.06
150,000	AFLAC INC 4.75 18-49 15/01S	137,547.84	0.04	200,000	AMGEN INC 5.25 23-33 02/03S	202,225.80	0.06
50,000	AG 5.8 24-34 21/03S	50,676.92	0.01	90,000	AMGEN INC 5.6 23-43 02/03S	91,565.20	0.03
200,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	168,023.22	0.05	200,000	AMGEN INC 5.65 23-53 02/03S	204,028.42	0.06
100,000	AIG GLOBAL FUNDING 5.9 23-28 19/09S	102,567.62	0.03	200,000	AMGEN INC 5.75 23-63 02/03S	204,180.72	0.06
100,000	AIR LEASE 3.7 24-30 15/04A	107,728.92	0.03	350,000	AMPHENOL CORP 4.75 23-26 30/03S	347,562.35	0.10
50,000	AIR LEASE CORP 3.0 20-30 01/02S	44,237.24	0.01	400,000	ANALOG DEVICES INC 3.50 16-26 05/12S	386,564.42	0.11
50,000	AIR LEASE CORP 3.625 17-27 01/04S	47,682.49	0.01	350,000	ANHEUSER BUSCH 4.9 19-31 23/01S	354,440.56	0.10
100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	113,113.80	0.03	50,000	ANHEUSER-BUSCH 5.0000 24-34 15/06S	50,334.23	0.01
100,000	ALABAMA POWER 6.00 09-39 01/03S	105,573.11	0.03	50,000	AON CORP/AON GLOBAL 5.3500 23-33 28/02S	50,321.03	0.01
50,000	ALABAMA POWER C 3.4500 19-49 01/10S	37,194.78	0.01	100,000	AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	93,638.61	0.03
200,000	ALABAMA POWER C 5.8500 23-33 15/11S	210,718.92	0.06	50,000	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	38,428.22	0.01
100,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	70,449.00	0.02	192,000	APACHE CORP 5.35 19-49 01/07S	161,970.13	0.05
100,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	94,619.65	0.03	450,000	APPALACHIAN POW 2.7000 21-31 01/04S	379,473.11	0.11
100,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	98,765.34	0.03	100,000	APPALACHIAN POW 4.4000 14-44 15/05S	82,254.69	0.02
100,000	ALLSTATE CORP 1.45 20-30 15/12S	79,243.67	0.02	200,000	APPLE 0.875 17-25 24/05U	209,846.16	0.06
20,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	20,592.15	0.01	400,000	APPLE 2.45 16-26 04/08S	379,902.27	0.11
50,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	55,796.94	0.02	200,000	APPLE 4.0 23-28 10/05S	196,852.91	0.06
400,000	ALPHABET INC 1.998 16-26 15/08S	376,453.90	0.11	300,000	APPLE 4.421 23-26 08/05S	298,765.69	0.08
200,000	ALPHABET INC 2.0500 20-50 15/08S	119,227.75	0.03	400,000	APPLE 4.45 14-44 06/05S	380,563.21	0.11
100,000	ALTRIA GROUP INC 3.125 19-31 15/06A	100,809.36	0.03	100,000	APPLE INC 0.5 19-31 15/11A	91,039.68	0.03
400,000	ALTRIA GROUP INC 4.8 19-29 14/02S	396,172.03	0.11	300,000	APPLE INC 0.55 20-25 20/08S	282,638.71	0.08
250,000	AMAZON.COM INC 1.0000 21-26 12/05S	230,879.47	0.06	200,000	APPLE INC 2.4000 20-50 20/08S	126,009.12	0.04
200,000	AMAZON.COM INC 1.6500 21-28 12/05S	178,614.68	0.05	550,000	APPLE INC 2.65 20-50 11/05S	365,170.48	0.10
350,000	AMAZON.COM INC 2.1000 21-31 12/05S	296,759.60	0.08	550,000	APPLE INC 2.65 21-51 08/02S	362,309.67	0.10
250,000	AMAZON.COM INC 4.95 14-44 05/12S	250,399.33	0.07	100,000	APPLIED MATERIALS 5.1 15-35 01/10S	102,501.08	0.03
200,000	AMAZON.COM INC 3.875 18-37 22/02S	180,770.88	0.05	100,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	68,224.82	0.02
120,000	AMER ELECTRIC POWER 5.20 23-29 15/01S	120,321.97	0.03	100,000	ARIZONA PUBLIC 5.0500 11-41 01/09S	93,014.03	0.03
110,000	AMEREN CORP 5.00 23-29 15/01S	109,580.01	0.03	60,000	ARIZONA PUBLIC SERVI 4.35 15-45 15/11S	49,979.29	0.01
210,000	AMEREN CORP 5.7000 23-26 01/12S	212,841.89	0.06	200,000	ASCENSION HEALTH 3.945 16-46 15/11S	170,240.79	0.05
200,000	AMERICAN ELECTR 5.6990 20-25 15/08S	200,414.56	0.06	200,000	ASHTREAD CAPITAL 4.2500 19-29 01/11S	186,691.47	0.05
100,000	AMERICAN EXPRES 3.3000 22-27 03/05S	95,114.61	0.03	200,000	ASHTREAD CAPITAL INC 4 19-28 01/05S01/05S	188,074.01	0.05
50,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	43,568.47	0.01	100,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	84,561.15	0.02
400,000	AMERICAN HOMES 4.9000 19-29 15/02S	393,032.57	0.11	100,000	AT&T INC 2.05 20-32 19/05A	97,378.20	0.03
100,000	AMERICAN HONDA 5.6000 23-30 06/09A	132,794.72	0.04	200,000	AT&T INC 2.55 21-33 01/12S	160,474.19	0.04
30,000	AMERICAN HONDA 5.6500 23-28 15/11S	30,949.50	0.01	200,000	AT&T INC 3.50 21-53 15/09S	141,260.44	0.04
250,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	223,084.20	0.06	200,000	AT&T INC 3.55 21-55 15/09S	139,883.18	0.04
100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	95,487.12	0.03	130,000	AT&T INC 3.65 20-51 01/06S	95,357.02	0.03
50,000	AMERICAN INTERN 5.75 18-48 01/04S	49,035.15	0.01	550,000	AT&T INC 3.65 21-59 15/09S	383,402.58	0.11
50,000	AMERICAN INTERNATION 4.375 20-50 11/05S	43,399.00	0.01	200,000	AT&T INC 3.800 21-57 01/12S	144,868.14	0.04
100,000	AMERICAN INTL 3.4 20-30 11/05S	91,634.18	0.03	400,000	AT&T INC 4.85 19-39 01/03S	373,873.25	0.10
50,000	AMERICAN INTL 5.1250 23-33 27/03S	49,760.45	0.01	100,000	ATANDT 4.3 23-34 18/11A	114,098.76	0.03
100,000	AMERICAN TOWER 4.125 23-27 16/05A	109,393.20	0.03	427,000	ATANDT INC 4.0000 18-25 25/11S	310,065.48	0.09
350,000	AMERICAN TOWER 5.8 23-28 15/11S	358,626.56	0.10	100,000	ATHENE GLOBAL F 5.1500 24-27 28/07S	126,297.91	0.04
350,000	AMERICAN TOWER 5.9 23-33 15/11S	362,753.64	0.10	450,000	ATHENE GLOBAL FUNDG 2.6730 21-31 07/06S	371,357.85	0.10
100,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	98,642.88	0.03	100,000	ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	96,145.92	0.03
450,000	AMERICAN WATER 2.3000 21-31 01/06S	375,083.46	0.10	100,000	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	99,566.28	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
60,000	ATHENE GLOBAL FUNDING 5.516 24-27 25/03S	60,072.30	0.02	300,000	BERRY PLASTICS CORP 1.65 21-27 15/01S	272,752.35	0.08
100,000	ATMOS ENERGY CORP 4.1250 19-49 15/03S	83,366.11	0.02	100,000	BIOGEN INC 3.15 20-50 30/04S	66,855.75	0.02
50,000	ATMOS ENERGY CORP 6.200 23-53 11/15S	56,381.22	0.02	200,000	BK AMERICA 4.134 23-28 12/06A	221,745.60	0.06
100,000	AT T 4.375 16-29 14/09A	122,989.51	0.03	50,000	BLACKROCK INC 1.9 20-31 28/01S	41,666.73	0.01
100,000	AT T EMTN REGD 7.00 09-40 30/04A	144,685.51	0.04	50,000	BLACKROCK INC 4.7500 23-33 25/05S	49,755.15	0.01
100,000	ATT INC 1.6 20-28 19/05A	101,169.00	0.03	150,000	BLACKSTONE HOLD 3.5000 19-49 10/09S	107,594.35	0.03
120,000	ATT INC 3.5 20-41 28/05S	93,683.46	0.03	20,000	BLACKSTONE PRIVATE C 6.25 24-31 25/01S	20,116.01	0.01
100,000	ATT INC 3.95 23-31 30/04A	111,403.08	0.03	400,000	BLACKSTONE SECURED L 3.625 20-26 23/10S	382,389.23	0.11
350,000	AT T INC 5.4000 23-34 15/02S	354,780.19	0.10	350,000	BOARDWALK PIPE 5.95 16-26 01/06S	353,293.83	0.10
250,000	AUST AND NZ BANKI 5.6710 23-25 03/10S	252,159.97	0.07	50,000	BOEING CO 2.75 20-26 02/11S	47,421.97	0.01
350,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	341,316.39	0.10	400,000	BOEING CO 3.2 19-29 01/03S	357,379.35	0.10
40,000	AVALONBAY COMMUNITIES 5.30 23-33 07/12S	40,483.89	0.01	50,000	BOEING CO 5.04 20-27 01/05S	49,069.17	0.01
100,000	BAKER HUGHES 3.337 17-27 15/12S	94,642.99	0.03	100,000	BOOKING 4.125 23-33 12/05A	113,508.00	0.03
100,000	BAKER HUGHES 4.08 18-47 15/12S	82,640.36	0.02	100,000	BOOKING HOLDING 4.5000 22-31 15/11A	115,543.80	0.03
150,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	112,070.17	0.03	100,000	BOOKING HOLDINGS 3.625 23-28 12/11A	109,585.44	0.03
47,000	BALTIMORE GAS AND 5.4000 23-53 01/06S	46,886.91	0.01	100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	97,271.28	0.03
100,000	BANK OF AMERICA CORP 1.667 21-29 02/06A	111,123.97	0.03	200,000	BOOZ ALLEN HAMILTON 5.95 23-33 04/08S	207,171.03	0.06
300,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	239,711.04	0.07	150,000	BOSTON PROPERTIES 3.40 19-29 21/06S	134,666.75	0.04
300,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	278,886.71	0.08	100,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	98,147.16	0.03
300,000	BANK OF AMERICA CORP 2.819 29 15/09S	307,687.32	0.09	200,000	BOSTON SCIENTIFIC 4.5500 19-39 01/03S	187,366.94	0.05
100,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	84,892.31	0.02	50,000	BOSTON UNIVERSI 4.0610 18-48 01/10S	43,587.21	0.01
200,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	154,015.90	0.04	50,000	BOST SC 7.375 09-40 15/01S	58,971.57	0.02
200,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	195,636.05	0.05	100,000	BP CAPITAL MARKETS 2.721 22-32 12/01S	86,181.18	0.02
50,000	BANK OF AMERICA CORP 3.946 18-49 23/01S	41,068.52	0.01	100,000	BP CAPITAL MARKETS 2.939 20-51 04/06SS	66,801.68	0.02
200,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	196,741.65	0.06	100,000	BP CAPITAL MARKETS 3.379 21-61 08/02S	69,266.51	0.02
200,000	BANK OF AMERICA CORP 4.75 15-45 21/04SS	184,804.15	0.05	60,000	BP CAPITAL MARKETS 3 20-50 24/02S	40,976.53	0.01
250,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	252,574.08	0.07	100,000	BP CAPITAL MARKETS 4.234 18-28 06/11S	97,908.08	0.03
250,000	BANK OF AMERICA NATI 5.650 23-25 18/08S	251,577.81	0.07	50,000	BP CAP MARKETS 4.6990 24-29 10/04S	49,910.66	0.01
100,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	96,836.89	0.03	100,000	BP CAP MARKETS 4.8120 23-33 13/02S	98,739.52	0.03
100,000	BANK OF NY MELL 0.7500 21-26 28/01S	92,451.02	0.03	250,000	BRIGHTHOUSE 4.7 17-47 22/12S	199,031.19	0.06
100,000	BANK OF NY MELL 1.0500 21-26 15/10S	90,805.24	0.03	40,000	BRISTOL MYERS 6.4 23-63 15/11S	45,763.57	0.01
100,000	BANK OF NY MELL 1.6500 21-28 14/07S	88,233.99	0.02	200,000	BRISTOL-MYERS S 5.2000 24-34 22/02S	203,177.29	0.06
50,000	BAPTIST HLTH SF 3.1150 21-71 15/11S	30,026.39	0.01	200,000	BRISTOL-MYERS S 5.6500 24-64 22/02S	206,089.72	0.06
350,000	BAT CAPITAL CORP 7.079 23-43 02/08S	374,072.30	0.10	150,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	144,630.08	0.04
300,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	324,167.21	0.09	200,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	160,220.11	0.04
200,000	BAXTER INTL INC 2.539 22-32 01/02S	165,859.89	0.05	60,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	46,138.24	0.01
200,000	BAYER US FINANC 6.1250 23-26 21/11S	201,758.14	0.06	100,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	88,646.34	0.02
100,000	BAYER US FINANCE II 4.7 18-64 15/07S	73,481.24	0.02	400,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	342,212.73	0.10
200,000	BAYER US FINANCE II 4.875 18-48 25/06S	160,852.07	0.05	300,000	BRITISH AEROSPACE FIN 7.50 97-27 01/07S	320,278.75	0.09
200,000	BAYER US FINANCE LLC 6.5 23-33 21/11S	203,577.85	0.06	450,000	BROADCOM INC 2.45 21-31 19/01S	379,001.23	0.11
100,000	BECTON DICKINSON 1.9 16-26 15/12A	103,912.20	0.03	400,000	BROADCOM INC 3.459 20-26 15/09S	384,959.35	0.11
100,000	BECTON DICKINSON CO 4.669 17-47 06/06S	89,790.19	0.03	450,000	BROADCOM INC 3.469 21-34 31/03S	386,159.40	0.11
100,000	BELROSE FUNDING TRUS 2.33 20-30 15/08S	80,269.72	0.02	100,000	BROADCOM INC 4.3 20-32 15/11S	94,035.11	0.03
50,000	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	40,440.27	0.01	450,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	379,405.35	0.11
50,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	44,186.09	0.01	200,000	BROOKLYN UNION 6.3880 23-33 15/09S	206,802.52	0.06
100,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	84,632.40	0.02	50,000	BURLINGTN NORTH 5.2000 23-54 15/04S	49,563.94	0.01
100,000	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	95,934.95	0.03	400,000	BURLINGTN NORTH SA 4.55 14-44 01/09S	363,525.89	0.10
100,000	BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	97,713.80	0.03	200,000	BURLINGTN NORTH SA 4.70 15-45 01/09S	185,008.25	0.05
100,000	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	64,458.89	0.02	50,000	CAMPBELL SOUP C 5.4000 24-34 21/03S	50,410.01	0.01
50,000	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	33,693.25	0.01	20,000	CANTOR FITZGERA 7.2000 23-28 12/12S	20,700.04	0.01
400,000	BERKSHIRE HATHAWAY 4.40 12-42 15/05S	375,738.64	0.11	100,000	CAPITAL ONE 6.377 23-34 08/06S	103,892.75	0.03
50,000	BERRY GLOBAL INC 5.5 24-28 15/04S	50,404.96	0.01	500,000	CARGILL INC 3.8750 19-49 23/05S	398,438.83	0.11

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	CARRIER GLOBAL 5.80 24-25 30/11S	30,202.25	0.01	300,000	CITIGROUP INC 4.75 16-46 18/05S	267,117.14	0.07
50,000	CARRIER GLOBAL 6.20 24-54 15/03S	55,142.90	0.02	150,000	CITIGROUP INC 5.3 14-44 06/05S	146,374.43	0.04
350,000	CARRIER GLOBAL CORPO 5.9 23-34 15/03S	367,930.16	0.10	250,000	CITIGROUP INC 5.50 13-25 13/09S	249,982.41	0.07
400,000	CATERPILLAR 4.3 14-44 08/05S	363,390.39	0.10	100,000	CITIGROUP INC 6.2700 22-33 17/11S	105,552.19	0.03
150,000	CATERPILLAR 4.75 14-64 15/04S	139,201.91	0.04	50,000	CITIGROUP INC 8.125 09-39 15/07S	63,963.84	0.02
400,000	CATERPILLAR FIN 4.3500 23-26 15/05S	395,605.76	0.11	250,000	CITIZENS BANK NA 3.7500 19-26 18/02S	241,352.52	0.07
100,000	CATERPILLAR FIN 4.8500 24-29 27/02S	100,668.75	0.03	100,000	CLECO CORPORATE 4.9730 17-46 01/05S	83,534.64	0.02
50,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	49,934.16	0.01	200,000	CLEVELAND ELECT 4.5500 18-30 15/11S	187,462.00	0.05
450,000	CATERPILLAR INC 1.9 21-31 12/03S	380,801.21	0.11	100,000	CME GROUP INC 4.1500 18-48 15/06S	87,267.56	0.02
350,000	CBRE SERVICES INC 5.9500 23-34 15/08S	359,269.24	0.10	100,000	CNH INDUSTRIAL 5.1000 24-29 20/04S	99,790.02	0.03
150,000	CBS 5.9 10-40 15/10S	126,445.46	0.04	350,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	343,780.95	0.10
150,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	147,366.03	0.04	300,000	CNO GLOBAL FUND 1.7500 21-26 07/10S	273,386.34	0.08
100,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	114,384.96	0.03	100,000	COCA COLA 1.625 15-35 09/09A	92,180.16	0.03
50,000	CENTENE CORP 2.4500 21-28 15/07S	44,399.29	0.01	100,000	COCA-COLA CO 0.75 19-26 22/09A	101,930.40	0.03
100,000	CENTENE CORP 2.5000 21-31 01/03S	82,358.93	0.02	100,000	COCA-COLA CO 0.8 20-40 18/09A	75,071.88	0.02
100,000	CENTENE CORP 2.625 21-31 12/08S	82,188.66	0.02	400,000	COCA COLA CO 4.2 20-50 25/03S	356,028.84	0.10
100,000	CENTENE CORP 3.0000 20-30 15/10S	85,763.07	0.02	350,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	351,169.21	0.10
100,000	CENTENE CORP 4.25 19-27 15/12S	95,387.26	0.03	50,000	COLONIAL PIPELINE CO 7.63 02-32 15/04S	57,240.62	0.02
200,000	CENTERPOINT ENE 1.4500 21-26 01/06S	184,840.93	0.05	350,000	COLUMBIA PIPELINE 6.0550 23-26 15/08S	353,453.16	0.10
50,000	CENTERPOINT ENE 4.2500 19-49 01/02S	42,573.47	0.01	100,000	COLUMBIA PIPELINE 6.5440 23-53 15/11S	108,395.93	0.03
200,000	CENTERPOINT ENE 5.2500 23-26 10/08S	200,457.74	0.06	50,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	51,876.52	0.01
100,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	89,390.05	0.03	350,000	COMCAST 4.75 14-44 01/03S	321,649.56	0.09
200,000	CF INDUSTRIES 5.15 14-34 15/03S	196,927.18	0.06	200,000	COMCAST 5.35 23-53 15/05S	198,637.97	0.06
100,000	CHARLES SCHWAB 2.3000 21-31 13/05S	83,978.53	0.02	100,000	COMCAST 5.50 10-29 23/11A	132,183.31	0.04
100,000	CHARLES SCHWAB CORP 2.75 21-29 01/10S	89,746.65	0.03	100,000	COMCAST CORP 0.00 21-26 14/09A	99,510.12	0.03
100,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	85,789.95	0.02	100,000	COMCAST CORP 0.25 21-29 14/09A	92,160.72	0.03
100,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	101,675.19	0.03	500,000	COMCAST CORP 1.5 20-31 25/08S	403,992.21	0.11
50,000	CHARTER COMM OP 6.6500 23-34 01/02S	51,298.49	0.01	160,000	COMCAST CORP 2.8870 22-51 01/11S	103,966.34	0.03
330,000	CHARTER COMM OPT L 6.834 16-55 23/10S	318,146.01	0.09	190,000	COMCAST CORP 2.937 22-56 01/11S	119,893.37	0.03
390,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	306,492.74	0.09	50,000	COMCAST CORP 3.90 18-38 01/03S	43,523.99	0.01
350,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	352,549.53	0.10	200,000	COMCAST CORP 3.9500 18-25 15/10S	196,683.55	0.06
50,000	CHARTER COM OPERARING 3.50 21-41 01/06S	33,668.41	0.01	200,000	COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.05
450,000	CHARTER COM OPERAT 2.8000 20-31 01/04S	368,359.68	0.10	200,000	COMCAST CORP 5.5000 22-32 15/11S	207,474.93	0.06
50,000	CHEN EN 5.65 24-34 15/04S	50,379.77	0.01	40,000	COMCAST CORP 5.5000 23-64 15/05S	40,062.02	0.01
200,000	CHENIERE ENERGY 3.2500 22-32 30/01S	170,387.40	0.05	100,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	83,117.13	0.02
182,000	CHEVRON CORPORATION 3.078 20-50 11/05S	130,357.93	0.04	50,000	COMMONSPIRIT HE 5.2050 24-31 01/12S	50,056.01	0.01
150,000	CHEVRON USA INC 3.25 20-29 15/10S	140,515.28	0.04	50,000	COMMONSPIRIT HE 5.5480 24-54 01/12S	50,555.50	0.01
100,000	CHILDREN S HOSP 4.2680 14-44 15/05S	89,022.06	0.02	100,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	66,784.98	0.02
100,000	CHUBB INA HOLDINGS 0.875 19-29 15/12A	94,707.36	0.03	300,000	CONAGRA BRANDS INC 8.25 00-30 15/09S	346,153.32	0.10
50,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	33,504.54	0.01	350,000	CONCENTRIX CORP 6.6500 23-26 02/08S	352,714.25	0.10
100,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	96,682.90	0.03	70,000	CON EDISON CO O 5.5000 23-34 15/03S	72,329.68	0.02
50,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	44,520.94	0.01	50,000	CON EDISON CO O 5.9000 23-53 15/11S	53,411.83	0.01
100,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	81,422.61	0.02	200,000	CONNECTICUT LIGHT 4.15 15-45 01/06S	170,833.58	0.05
200,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	199,684.60	0.06	100,000	CONOCOPHILLIPS 4.30 14-44 15/11S	87,844.91	0.02
400,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	379,100.39	0.11	100,000	CONOCOPHILLIPS 5.3000 23-53 15/05S	99,635.47	0.03
250,000	CITIBANK NA 5.4880 23-26 04/12S	252,747.70	0.07	50,000	CONOCOPHILLIPS 5.5500 23-54 15/03S	51,615.31	0.01
250,000	CITIBANK NA 5.8030 23-28 29/09S	258,796.10	0.07	100,000	CONOCOPHILLIPS 6.50 09-39 01/02S	113,446.86	0.03
100,000	CITIGROUP INC 1.122 21-27 28/01S	92,474.91	0.03	100,000	CONS EDISON CO NY 2.4 21-31 15/06S	85,185.07	0.02
100,000	CITIGROUP INC 1.750 19-26 23/10A	116,670.83	0.03	50,000	CONS EDISON CO NY 3.95 20-50 01/04S	40,726.28	0.01
200,000	CITIGROUP INC 4.40 15-25 10/06S	197,246.62	0.06	450,000	CONS EDISON CO NY 4.125 19-49 15/05S	368,204.20	0.10
100,000	CITIGROUP INC 4.45 15-27 29/09S	97,301.40	0.03	100,000	CONS EDISON CO NY 4.45 14-44 15/03S	88,257.81	0.02
100,000	CITIGROUP INC 4.6500 18-48 23/07S	90,540.50	0.03	50,000	CONSOLIDATED EDISON 4.0 17-57 16/11S	39,434.21	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	CONSOLIDATED EDISON 4.500 18-58 15/05S	42,494.38	0.01	100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	90,975.74	0.03
53,000	CONSTELLATION E 6.5000 23-53 01/10S	58,496.93	0.02	300,000	DOMINION RESOURCES 3.90 15-25 01/10S	293,489.69	0.08
50,000	CONSTELLATION ENERGY 5.75 24-54 15/03S	50,172.91	0.01	400,000	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	368,907.47	0.10
200,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	174,917.37	0.05	100,000	DOW CHEMICAL CO 6.90 22-53 15/05S	115,632.30	0.03
400,000	CONTINENTAL RESOURCES 2.268 21-26 15/11S	368,516.96	0.10	50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	48,869.99	0.01
250,000	COOPERATIEVE RABOBAN 5.5 23-26 05/10S	252,897.82	0.07	100,000	DTE ELECTRIC CO 2.9500 20-50 01/03S	67,335.58	0.02
100,000	COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	95,617.41	0.03	100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	80,989.91	0.02
100,000	COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	93,589.38	0.03	100,000	DTE ELECTRIC CO 4.3000 14-44 01/07S	86,749.56	0.02
155,000	COREWELL HEALTH 3.4870 19-49 15/07S	118,752.09	0.03	300,000	DTE ENERGY CO 1.05 20-25 06/08S	284,928.83	0.08
50,000	CORNING INC 5.4500 19-79 15/11S	47,471.74	0.01	100,000	DUKE ENERGY 4.15 14-44 01/12S	83,084.21	0.02
400,000	COX COMMUNICATIONS 3.35 16-26 15/09S	382,866.31	0.11	50,000	DUKE ENERGY 5.0 22-52 11/08S	45,390.71	0.01
300,000	COX COMMUNICATIONS INC 4.80 14-35 01/02S	279,013.18	0.08	100,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	98,761.47	0.03
250,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	227,963.71	0.06	200,000	DUKE ENERGY CORP 2.65 16-26 01/09S	188,842.69	0.05
250,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	247,814.08	0.07	50,000	DUKE ENERGY CORP 3.5 21-51 10/06S	35,150.29	0.01
50,000	CRESTWOOD MIDSTREAM 6.00 21-29 01/02S	50,449.85	0.01	50,000	DUKE ENERGY CORP 3.75 16-46 01/09S	37,848.67	0.01
100,000	CRESTWOOD MIDSTREAM 7.3750 23-31 01/02S	104,819.41	0.03	100,000	DUKE ENERGY CORP 4.2000 19-49 15/06S	79,849.97	0.02
500,000	CROWN CASTLE INC 2.1 21-31 01/04S	404,723.58	0.11	100,000	DUKE ENERGY CORP 4.8 15-45 15/12S	88,950.65	0.02
400,000	CROWN CASTLE INC 4.3000 19-29 15/02S	383,602.58	0.11	100,000	DUKE ENERGY CORP 5.7500 23-33 15/09S	102,928.94	0.03
50,000	CROWN CASTLE INC 5.8000 23-34 01/03S	51,178.81	0.01	48,000	DUKE ENERGY CORP 6.1000 23-53 15/09S	50,800.77	0.01
50,000	CROWN CASTLE INTL 5.6 23-29 01/06S	50,683.14	0.01	300,000	DUKE ENERGY FLORIDA 5.8750 23-33 15/11S	317,342.12	0.09
100,000	CSX 6.15 07-37 01/05S	109,504.32	0.03	45,000	DUKE ENERGY FLORIDA 6.2000 23-53 15/11S	49,582.89	0.01
150,000	CSX CORP 4.25 18-29 15/03S	146,822.34	0.04	50,000	DUKE ENERGY INDIANA 2.7500 20-50 01/04S	31,753.63	0.01
100,000	CSX CORP 4.5 22-52 15/11S	88,624.91	0.02	100,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	93,379.69	0.03
100,000	CSX CORP 6.22 10-40 30/04S	109,228.63	0.03	200,000	DUKE ENERGY PROGRESS 3.45 19-29 15/03S	188,101.34	0.05
40,000	CSX CORPORATION 5.20 23-33 15/11S	40,714.10	0.01	100,000	DUKE ENERGY PROGRESS 3.7 16-46 15/10S	76,703.63	0.02
150,000	CUMMINS 4.875 13-43 01/10S	144,116.65	0.04	100,000	DUKE ENERGY PROGRESS 4.1 12-42 15/05S	84,299.43	0.02
50,000	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	31,505.74	0.01	150,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	149,620.44	0.04
200,000	CVS HEALTH CORP 4.125 20-40 01/04S	168,651.65	0.05	50,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	49,959.60	0.01
200,000	CVS HEALTH CORP 4.30 18-28 25/03S	195,263.33	0.05	250,000	DUQUESNE LIGHT 2.7750 21-32 07/01S	203,855.64	0.06
160,000	CVS HEALTH CORP 4.78 18-38 25/03S	147,957.76	0.04	100,000	ECOLAB INC 2.7 21-51 15/12S	64,759.94	0.02
350,000	CVS HEALTH CORP 5.0000 23-26 20/02S	348,824.19	0.10	400,000	EIDP INC 4.5000 23-26 15/05S	395,756.96	0.11
200,000	CVS HEALTH CORP 5.05 18-48 25/03S	181,493.28	0.05	450,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	368,866.57	0.10
200,000	CVS HEALTH CORP 5.125 23-30 21/02S	200,667.11	0.06	250,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	191,590.79	0.05
350,000	CVS HEALTH CORP 5.2500 23-31 30/01S	352,647.93	0.10	200,000	ELEVANCE HEALTH 5.1 13-44 15/01S	190,691.62	0.05
200,000	CVS HEALTH CORP 5.3000 23-33 01/06S	200,342.07	0.06	100,000	ELI LILLY & CO 2.125 15-30 03/06A	103,454.28	0.03
40,000	CVS HEALTH CORP 5.625 23-53 21/02S	39,344.88	0.01	350,000	ELI LILLY & CO 3.10 17-27 15/05S	333,504.20	0.09
200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	203,478.88	0.06	400,000	ELI LILLY & CO 3.3750 19-29 15/03S	379,357.24	0.11
300,000	DAIMLER FIN NA LLC 2.45 21-31 02/03S	258,790.47	0.07	50,000	ELI LILLY AND CO 4.8750 23-53 27/02S	48,859.64	0.01
300,000	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	293,848.74	0.08	100,000	ENABLE MIDSTREAM PTNR 5.00 15-44 15/05S	88,182.85	0.02
300,000	DAIMLER TRUCKS FI NORTH 5.4 23-28 20/09S	304,603.39	0.09	200,000	ENCANA CORP 6.50 04-34 15/08S	212,777.45	0.06
100,000	DANAHER CORP 2.1 20-26 30/03A	105,084.00	0.03	100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	99,605.30	0.03
100,000	DANAHER CORP 2.5 20-30 30/03A	104,108.76	0.03	100,000	ENERGY TRANSFER 6.05 11-41 01/06S	100,702.11	0.03
100,000	DANAHER CORP 2.8000 21-51 10/12S	65,645.51	0.02	100,000	ENERGY TRANSFER 6.1000 23-28 01/12S	103,768.89	0.03
400,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	397,405.38	0.11	100,000	ENERGY TRANSFER 6.125 15-45 15/12S	100,761.58	0.03
50,000	DEVON ENERGY 5.00 15-45 15/06S	44,394.00	0.01	300,000	ENERGY TRANSFER 6.4000 23-30 01/12S	316,598.22	0.09
100,000	DIAMONDBACK ENERGY 6.25 22-53 15/03S	107,904.30	0.03	50,000	ENERGY TRANSFER 6.5500 23-33 01/12S	53,605.58	0.02
50,000	DIGNITY HEALTH 144A 5.267 14-64 01/11S	47,147.82	0.01	60,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	52,675.93	0.01
150,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	148,570.72	0.04	60,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	61,684.65	0.02
50,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	42,023.05	0.01	300,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	300,718.64	0.08
100,000	DOMINION ENERGY 4.6 19-XX 15/03S	85,231.87	0.02	50,000	ENSTAR FINANCE LLC 5.75 20-40 01/09SS	48,511.17	0.01
100,000	DOMINION ENERGY 5.4500 11-41 01/02S	99,741.68	0.03	100,000	ENTERGY ARKANSAS 4.2000 19-49 01/04S	82,425.14	0.02
38,000	DOMINION ENERGY 6.2500 23-53 15/10S	42,646.23	0.01	200,000	ENTERGY ARKANSAS 5.3000 23-33 15/09S	202,322.88	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
35,000	ENERGY TEXAS INC 5.8000 23-53 01/09S	36,184.59	0.01	200,000	FORD MOTOR CREDIT 6.95 23-26 10/06S	204,319.91	0.06
300,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	233,443.52	0.07	400,000	FORD MOTOR CREDIT CO 2.7 21-26 10/08S	373,010.90	0.10
100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	84,604.85	0.02	200,000	FORD MOTOR CREDIT CO 3.375 20-25 13/11S	192,481.24	0.05
100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	85,683.77	0.02	400,000	FORD MOTOR CREDIT CO 3.625 21-31 17/06SS	345,952.24	0.10
100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	93,760.15	0.03	200,000	FORD MOTOR CREDIT CO 4.125 20-27 17/08SS	189,884.26	0.05
350,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	349,873.10	0.10	400,000	FORD MOTOR CREDIT CO 4.271 20-27 09/01S	384,811.89	0.11
100,000	ENTERPRISE PRODUCTS 6.65 04-34 15/10S	111,485.75	0.03	400,000	FORD MOTOR CREDIT CO 4.95 22-27 28/05S	390,406.64	0.11
450,000	EQUINIX INC 2.5 21-31 17/05S	375,616.42	0.11	100,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	113,206.68	0.03
50,000	ERAC USA FINANCE CO 5.625 12-42 15/03S	50,947.81	0.01	200,000	FORD MOTOR CREDIT CO 7.35 23-30 06/03S	213,340.19	0.06
350,000	ERAC USA FINANCE CO 6.7 04-34 01/06S	387,950.77	0.11	250,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	205,554.72	0.06
60,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	60,218.90	0.02	200,000	FOX CORP 4.709 20-29 25/01S	197,400.80	0.06
100,000	ERP OPERATING LP 2.5000 19-30 15/02S	87,594.92	0.02	350,000	FOX CORP 6.5000 23-33 13/10S	370,732.12	0.10
100,000	ERP OPERATING LP 4.0000 17-47 01/08S	78,251.22	0.02	50,000	FREEMPORT MCMORAN 5.40 14-34 14/11S	49,466.19	0.01
50,000	ERP OPERATING LTD PA 3.375 15-25 01/06S	48,851.31	0.01	100,000	FREEMPORT MCMORAN 5.45 13-43 15/03S	95,810.63	0.03
400,000	ESSEX PORTFOLIO 4.0000 19-29 01/03S	381,270.36	0.11	100,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	100,377.94	0.03
50,000	EVERGY KANSAS C 5.9000 23-33 15/11S	52,490.13	0.01	100,000	GALLAGHER ARTHUR J A 6.5 23-34 15/02S	107,586.38	0.03
200,000	EVERGY KANSAS CENTRAL 5.8 23-53 15/03S	203,095.16	0.06	100,000	GATX CORP 1.9 21-31 03/02S	79,760.83	0.02
200,000	EVERSOURCE ENER 4.7500 23-26 15/05S	197,863.24	0.06	150,000	GATX CORP 4 20-30 12/05S	139,514.49	0.04
450,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	376,358.64	0.11	50,000	GATX CORP 5.2000 14-44 15/03S	46,454.32	0.01
100,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	69,837.92	0.02	50,000	GATX CORP 6.9000 23-34 01/05S	54,607.33	0.02
110,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	113,701.20	0.03	400,000	GE CAPITAL FUNDING 4.55 21-32 15/05S	388,013.87	0.11
50,000	EXELON CORP 4.7000 20-50 15/04S	44,000.82	0.01	100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	113,042.05	0.03
200,000	EXELON CORP 5.15 23-28 15/03S	200,533.48	0.06	200,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	209,314.80	0.06
200,000	EXELON CORP 5.30 23-33 15/03S	200,738.88	0.06	100,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	113,566.32	0.03
200,000	EXELON CORP 5.600 23-53 15/03S	199,932.94	0.06	50,000	GENERAL MOTORS 5.4000 24-27 08/05S	50,143.30	0.01
100,000	EXTRA SPACE STORAGE 5.90 23-31 15/01S	103,561.78	0.03	50,000	GENERAL MOTORS 5.8000 23-28 23/06S	50,974.78	0.01
100,000	EXXON MOBIL CORP 1.408 20-39 26/06A	78,763.32	0.02	100,000	GENERAL MOTORS 6.0500 22-25 10/10S	100,752.69	0.03
118,000	EXXON MOBIL CORP 2.9950 19-39 16/08S	92,307.85	0.03	50,000	GENERAL MOTORS CO 5.00 14-35 01/04S	47,466.99	0.01
90,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	68,230.36	0.02	50,000	GENERAL MOTORS CO 6.60 16-36 01/04S	53,085.49	0.01
152,000	EXXON MOBIL CORP 4.114 16-46 01/03S	131,289.62	0.04	50,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	42,348.90	0.01
350,000	EXXON MOBIL CORP 4.227 20-40 19/03S	319,369.94	0.09	100,000	GENERAL MOTORS FIN 5.40 23-26 06/04S	100,090.49	0.03
90,000	EXXON MOBIL CORP 4.327 20-50 19/03S	79,644.85	0.02	50,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	50,177.73	0.01
100,000	FEDEX CORP 0.45 21-29 04/05A	93,534.48	0.03	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,141.24	0.01
50,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	44,376.90	0.01	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	111,102.84	0.03
50,000	FEDEX CORP 4.90 14-34 15/01S	49,355.52	0.01	100,000	GENERAL MOTORS FINAN 5.15 23-26 15/08A	125,761.04	0.04
60,000	FEDEX CORP 5.25 20-50 07/04S	57,565.50	0.02	100,000	GENERAL MOTORS FINAN 5.75 24-31 08/02S	101,084.63	0.03
100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	101,529.72	0.03	50,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	50,910.74	0.01
100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	99,529.56	0.03	50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	51,396.50	0.01
250,000	FIFTH THIRD BANK 2.25 20-27 01/02S	231,182.88	0.06	50,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	47,787.22	0.01
100,000	FISERV INC 2.25 19-25 01/07A	121,695.95	0.03	100,000	GENERAL MOTORS FINAN 4.5 23-27 22/11A	110,935.44	0.03
400,000	FISERV INC 3.20 19-26 01/07S	383,526.00	0.11	50,000	GEORGIA-PACIFIC LLC 8.875 01-31 15/05S	61,703.42	0.02
100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	87,635.65	0.02	100,000	GEORGIA POWER 4.30 12-42 15/03S	87,191.65	0.02
100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	105,805.99	0.03	50,000	GEORGIA POWER 5.125 22-52 15/05S	48,458.17	0.01
200,000	FLORIDA POWER & 4.4000 23-28 15/05S	197,978.65	0.06	200,000	GILEAD SCIENCES 2.95 16-27 01/03S	190,010.19	0.05
50,000	FLORIDA POWER AND 3.1500 19-49 01/10S	35,281.33	0.01	100,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	91,921.13	0.03
48,000	FLORIDA POWER AND 5.3000 23-53 01/04S	48,176.28	0.01	200,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	204,256.36	0.06
100,000	FLORIDA POWER AND LI 5.69 10-40 01/03S	105,389.83	0.03	100,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	103,559.49	0.03
200,000	FLORIDA POWERANDLIGHT 4.625 23-30 15/05S	198,581.25	0.06	200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	206,101.23	0.06
100,000	FLORIDA POWER LIGHT 4.125 11-42 01/02S	86,785.73	0.02	100,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	112,919.90	0.03
400,000	FLORIDA POW LIGHT 4.8 23-33 15/05S	394,575.91	0.11	350,000	GLENORE FUNDING 2.8500 21-31 27/04S	299,094.14	0.08
400,000	FMC CORP 5.15 23-26 18/05S	397,897.65	0.11	20,000	GLENORE FUNDING 6.375 23-30 06/10S	21,106.53	0.01
100,000	FORD MOTOR CREDIT 3.25 20-25 15/09A	106,788.24	0.03	30,000	GLENORE FUNDING LLC 6.50 23-33 06/10S	32,037.87	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	GLOBAL ATLANTIC FIN 6.75 24-54 15/03S	51,472.08	0.01	50,000	INDIANA MICHIGAN 3.8500 18-28 15/05S	47,884.09	0.01
10,000	GLP CAPITAL LP 6.7500 23-33 01/12S	10,528.44	0.00	200,000	INTEL CORP 2 21-31 12/08S	164,574.92	0.05
200,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	173,901.60	0.05	300,000	INTEL CORP 5.05 22-62 05/08S	282,612.74	0.08
80,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	78,319.01	0.02	250,000	INTEL CORP 5.15 24-34 21/02S	250,666.98	0.07
200,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	161,858.44	0.05	350,000	INTEL CORP 5.7000 23-53 10/02S	361,549.96	0.10
200,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	163,951.36	0.05	100,000	INTERCONT EXCH INC 3.00 20-50 15/06S	67,665.10	0.02
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	75,138.76	0.02	100,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	84,907.51	0.02
200,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	196,251.73	0.05	100,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	72,213.54	0.02
50,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	46,148.49	0.01	100,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	85,828.39	0.02
100,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	92,193.05	0.03	50,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	47,388.45	0.01
100,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	100,358.71	0.03	100,000	INTERCONTINENTAL EXC 4 22-27 15/09S	97,184.74	0.03
100,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	102,089.39	0.03	100,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	90,180.77	0.03
100,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	108,861.55	0.03	100,000	INTERNATIONAL PAPER 7.3 09-39 15/11S11S	116,250.16	0.03
40,000	GOLUB CAPITAL BDC 6.0 24-29 15/07S	39,351.07	0.01	100,000	INTER PIPELINE LTDAB 6.59 23-34 09/02S	77,916.24	0.02
50,000	GOODMAN US FIN THREE 4.50 17-37 15/10S	42,499.74	0.01	100,000	INTERSTATE POWER 6.2500 09-39 15/07S	104,612.83	0.03
100,000	GREAT-WEST LIFECO FIN 4.15 17-47 03/06S	80,919.39	0.02	200,000	INTL FLAVOR 1.8320 20-27 15/10S	177,449.36	0.05
50,000	GUARDIAN LIFE G 5.5500 22-27 28/10S	51,070.20	0.01	100,000	INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	66,618.81	0.02
50,000	GUARDIAN LIFE INSUR 3.70 20-70 22/01S	32,987.45	0.01	400,000	ITR CONCESSION 4.1970 15-25 15/07S	385,857.32	0.11
50,000	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	41,879.19	0.01	400,000	JABIL INC 1.7 21-26 14/04S	371,533.09	0.10
300,000	GULFSTREAM NATURAL G 6.19 05-25 01/11S	300,928.32	0.08	300,000	JACKSON NATL LI 5.2500 23-28 12/04S	294,549.29	0.08
100,000	HACKENSACK MERIDIA 4.50 17-57 01/07S	89,685.84	0.03	77,154	JETBLUE AIRWAYS CORP 4 20-32 17/08S	71,169.30	0.02
100,000	HALLIBURTON CO 5.00 15-45 15/11S	94,056.89	0.03	350,000	JM SMUCKER 6.5 23-43 15/11S	379,836.33	0.11
200,000	HCA INC3.625 23-32 15/03S	177,195.56	0.05	350,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	350,998.33	0.10
200,000	HCA INC 4.125 19-29 15/06S	189,364.22	0.05	350,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	349,086.06	0.10
60,000	HCA INC 4.625 23-52 15/03S	50,236.21	0.01	250,000	JOHNSON (S.C.) & SON 4.8 10-40 01/09S	227,171.13	0.06
200,000	HCA INC 5.1250 19-39 15/06S	189,189.11	0.05	100,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	95,052.96	0.03
100,000	HCA INC 5.2500 19-49 15/06S	91,492.21	0.03	400,000	JOHNSON AND JOHNSON 4.5 13-43 05/12S	384,055.79	0.11
350,000	HCA INC 5.375 18-26 01/09S	349,954.64	0.10	250,000	JOHNSON SC 144A 4.00 13-43 15/05S	202,745.26	0.06
50,000	HEALTHPEAK PROPRTIE 1.35 21-27 01/02S	45,132.46	0.01	100,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	120,807.91	0.03
300,000	HESS CORP 7.30 01-31 15/08S	339,778.99	0.10	200,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	172,957.03	0.05
40,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	43,686.11	0.01	200,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	151,720.46	0.04
20,000	HOLLYFRONTIER CORP 5.00 23-28 01/02S	19,438.03	0.01	200,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	144,883.30	0.04
30,000	HOLLYFRONTIER CORP 6.375 23-27 15/04S	30,178.53	0.01	200,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	195,034.81	0.05
200,000	HOME DEPOT INC 4.5000 18-48 06/12S	178,081.71	0.05	100,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	97,738.21	0.03
20,000	HOME DEPOT INC 4.90 23-29 15/04S	20,175.66	0.01	100,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	94,988.38	0.03
400,000	HONEYWELL INTL 4.5000 23-34 15/01S	389,020.77	0.11	150,000	JPMORGAN CHASE 5.50 10-40 15/10S	153,820.10	0.04
100,000	HONEYWELL INTL 5.35 24-64 01/03S	101,525.01	0.03	500,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	405,674.97	0.11
200,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	195,862.94	0.05	200,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	185,059.72	0.05
400,000	HP 4.0 22-29 15/04S	382,508.38	0.11	200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	186,476.25	0.05
50,000	HP ENTERPRISE CO 1.75 20-26 01/04S	46,703.22	0.01	50,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	44,387.45	0.01
350,000	HP ENTERPRISE CO 6.20 16-35 15/10S	373,240.57	0.10	200,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	208,189.56	0.06
20,000	HPS CORPORATE LENDIN 6.75 24-29 30/01S	19,965.22	0.01	200,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	147,802.85	0.04
250,000	HUMANA INC 3.9500 19-49 15/08S	196,536.80	0.06	100,000	KAISER FOUNDATION 4.15 17-47 01/05S	86,027.60	0.02
50,000	HYUNDAI CAPITAL 5.3000 24-27 19/03S	50,034.79	0.01	350,000	KELLANOVA 7.45 01-31 01/04S	393,534.15	0.11
300,000	IBM 4.90 22-52 27/07S	280,732.75	0.08	40,000	KENTUCKY POWER CO 7.00 23-33 15/11S	42,820.94	0.01
200,000	IBM CORP 2.875 13-25 07/11A	213,850.80	0.06	150,000	KENVUE INC 5.20 23-63 22/03S	148,660.80	0.04
100,000	IBM CORP 3.625 23-31 06/02A	110,245.32	0.03	350,000	KENVUE INC 5.35 23-26 22/03S	352,796.69	0.10
100,000	IBM CORP 4.2500 19-49 15/05S	84,821.64	0.02	100,000	KEURIG DR PEPPER 3.43 16-27 15/06S	95,291.13	0.03
100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	108,407.16	0.03	250,000	KEY BANK NA 4.9000 22-32 08/08S	224,602.63	0.06
100,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	111,741.12	0.03	250,000	KEYBANK NATIONAL AS 3.9 19-29 13/04S	224,437.91	0.06
100,000	IDAHO POWER CO 5.8000 23-54 01/04S	102,832.47	0.03	100,000	KEYSPAN GAS EAS 3.5860 22-52 18/01S	67,394.12	0.02
100,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	99,065.16	0.03	50,000	KIMCO REALTY CORP 4.6 22-33 01/02S	47,288.02	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	KIMCO REALTY CORP 6.40 23-34 01/03S	42,817.67	0.01	100,000	MC DONALD S CORP 3.75 22-38 31/05A	110,190.44	0.03
100,000	KINDER MORGAN ENERGY 5.40 14-44 01/09S	93,304.25	0.03	100,000	MC DONALD S CORP 4.25 23-35 07/03A	113,994.00	0.03
350,000	KINDER MORGAN ENERGY 7.30 02-33 15/08S	394,678.95	0.11	50,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	49,048.55	0.01
50,000	KINDER MORGAN I 5.0000 24-29 02/01U	49,817.08	0.01	100,000	MEDTRONIC 4.625 15-45 15/03S	93,872.21	0.03
200,000	KINDER MORGAN INC 1.75 21-26 15/11S	183,658.47	0.05	150,000	MERCEDES-BENZ F 5.0500 23-33 03/08S	150,492.36	0.04
200,000	KINDER MORGAN INC 4.30 18-28 01/03S	195,329.78	0.05	150,000	MERCEDES-BENZ F 5.3750 22-25 26/11S	150,448.85	0.04
100,000	KINDER MORGAN INC 5.55 14-45 01/06S	95,548.87	0.03	300,000	MERCEDES BENZ FI 5.1 23-28 03/08S	301,344.45	0.08
100,000	KKR GROUP 144A 5.125 14-44 01/06S	92,649.10	0.03	50,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	60,873.97	0.02
200,000	KOMATSU FIN AMERICA 5.499 22-27 06/10S	202,566.41	0.06	50,000	MERCK & CO INC 5.0000 23-53 17/05S	48,968.93	0.01
400,000	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	383,149.31	0.11	100,000	MERCK & CO INC 5.1500 23-63 17/05S	98,999.21	0.03
350,000	KROGER CO 7.50 01-31 01/04S	398,551.06	0.11	400,000	MERCK AND CO INC 3.40 19-29 07/03S	378,781.76	0.11
60,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	47,621.14	0.01	200,000	MERCK AND CO INC 3.70 15-45 10/02S	163,210.77	0.05
400,000	LABORATORY CORP 1.5500 21-26 01/06S	370,524.32	0.10	100,000	MERCK AND CO INC 4.9 3-44 17/05S	97,355.45	0.03
150,000	LAM RESEARCH CORP 1.9 20-30 05/05S	126,968.45	0.04	150,000	MERCK AND CO INC 4 19-49 07/03S	126,219.20	0.04
20,000	LAM RESEARCH CORP 2.875 20-50 15/06S	13,666.06	0.00	100,000	META PLATFORMS 5.6000 23-53 15/05S	105,815.05	0.03
200,000	LAM RESEARCH CORP 3.75 19-26 15/03S	195,428.23	0.05	110,000	META PLATFORMS INC 4.45 22-52 15/08S	97,858.51	0.03
50,000	LAZARD GROUP LL 6.0000 24-31 15/03S	50,570.50	0.01	150,000	MET LIFE GLOB F 2.9500 20-30 09/04S	133,184.41	0.04
50,000	LBJ INFRASTRUCT 3.7970 21-57 31/12S	33,867.19	0.01	150,000	MET LIFE GLOB F 4.3000 22-29 25/08S	144,502.21	0.04
100,000	LEAR CORP 5.25 19-49 15/05S	91,260.32	0.03	50,000	METLIFE INC 5.0000 22-52 15/07S	47,053.68	0.01
100,000	LEGGETT AND PLATT 4.4000 19-29 15/03S	93,859.46	0.03	50,000	METLIFE INC 5.2500 23-54 15/01S	49,192.90	0.01
450,000	LEIDOS 2.3 21-31 15/02S	372,272.57	0.10	100,000	METLIFE INC 5.875 10-41 06/02S	105,341.27	0.03
100,000	LIBERTY MUTUAL 4.569 19-29 28/01S	97,540.09	0.03	100,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	110,744.28	0.03
50,000	LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	37,708.03	0.01	100,000	METROPOLITAN LIFE GL 5.0 23-30 10/01S	129,073.23	0.04
50,000	LOWE S COMPANIES 4.45 22-62 01/04S	40,952.38	0.01	150,000	METROPOLITAN LIFE GL 5.05 23-28 06/01S	150,245.42	0.04
150,000	LOWE S COMPANIES 5.85 23-63 01/04S	154,910.49	0.04	150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.04
350,000	LOWE S COMPANIES INC 6.05 99-29 15/03S	375,667.67	0.11	150,000	MET TOWER GLOBAL 1.2500 21-26 14/09S	136,567.49	0.04
400,000	LOWE S COS INC 3.6500 19-29 05/04S	379,602.97	0.11	150,000	MET TOWER GLOBAL FUN 3.7 22-25 13/06S	147,225.69	0.04
200,000	LSEG US FIN COR 5.2970 24-34 28/03S	201,600.42	0.06	350,000	MICRON TECHNOLOGY 5.3270 19-29 06/02S	353,283.24	0.10
40,000	LXP INDUSTRIAL TRUST 6.75 23-28 15/11S	41,689.75	0.01	100,000	MICROSOFT 2.625 13-33 02/05A	107,181.36	0.03
50,000	LYB INT FINANCE 4.2000 19-49 15/10S	39,037.75	0.01	400,000	MICROSOFT CORP 2.40 16-26 08/08S	379,737.84	0.11
100,000	LYB INTL FINANCE III 4.20 20-50 01/05S	78,078.05	0.02	600,000	MICROSOFT CORP 2.50 23-50 15/09S	387,725.36	0.11
100,000	MARKEL GROUP INC 3.3500 19-29 17/09S	90,757.61	0.03	600,000	MICROSOFT CORP 2.525 20-50 01/06S	394,501.80	0.11
100,000	MARKEL GROUP INC 3.5 17-27 01/11S	94,679.50	0.03	100,000	MICROSOFT CORP 3.125 13-28 06/12A	109,668.60	0.03
350,000	MARRIOTT INTERN 5.5500 23-28 15/10S	357,622.01	0.10	400,000	MICROSOFT CORP 3.40 23-26 15/09S	387,471.52	0.11
400,000	MARSH & MCLENNAN COS 4.75 19-39 15/03S	380,337.30	0.11	40,000	MICROSOFT CORP 3.95 16-56 08/08S	33,960.73	0.01
50,000	MARSH MC LENNAN 4.9 19-49 15/01S	46,642.81	0.01	100,000	MICROSOFT CORP 4.50 23-47 15/06S	94,866.99	0.03
450,000	MARS INC 3.6 19-34 01/04S	402,004.62	0.11	350,000	MIDAMERICAN ENE 5.3500 23-34 15/01S	360,071.12	0.10
50,000	MARS INC 3.9500 19-44 01/04S	41,851.96	0.01	80,000	MIDAMERICAN ENE 5.8500 23-54 15/09S	85,379.41	0.02
50,000	MARS INC 4.20 19-59 01/04S	41,554.46	0.01	100,000	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	106,437.80	0.03
400,000	MARS INC 4.65 23-31 20/04S	395,212.90	0.11	100,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	96,197.62	0.03
50,000	MARVELL TECHNOLOGY I 5.75 23-29 15/02S	51,237.46	0.01	200,000	MITSUBISHI HC FIN 5.8070 23-28 12/09S	203,998.25	0.06
150,000	MASS INSTITUTE 4.678 14-14 01/07S	137,442.98	0.04	100,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	103,214.52	0.03
200,000	MASSMUTUAL GLOBAL 5.0500 22-27 07/12S	200,279.59	0.06	100,000	MONDELEZ INTL 0.25 21-28 17/03A	96,181.56	0.03
100,000	MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	128,007.06	0.04	150,000	MONTEFIORE OBLI 5.2460 18-48 01/11S	114,189.09	0.03
50,000	MASS MUTUAL LIFE INS 3.3750 20-50 15/04S	34,911.57	0.01	10,000	MOODY S CORP 4.25 18-29 01/02S	9,752.06	0.00
100,000	MASTERCARD INC 1.00 22-29 22/02A	98,498.16	0.03	78,000	MORGAN STANLEY 0.9850 20-26 10/12S	72,285.55	0.02
400,000	MASTERCARD INC 2.9500 16-26 21/11S	381,965.10	0.11	200,000	MORGAN STANLEY 1.928 21-32 25/01S	160,426.37	0.04
550,000	MASTERCARD INC 2.95 21-51 15/03S	384,521.72	0.11	100,000	MORGAN STANLEY 2.103 22-26 08/05A	105,940.44	0.03
100,000	MCDONALD'S CORP 1.75 16-28 03/05A	101,597.76	0.03	150,000	MORGAN STANLEY 2.8020 21-52 25/01S	98,619.47	0.03
350,000	MC DONALD S 5.45 23-53 14/08S	353,936.53	0.10	150,000	MORGAN STANLEY 4.375 17-47 22/01S	131,647.18	0.04
100,000	MCDONALD S CORP 0.2500 21-28 04/10A	94,599.36	0.03	250,000	MORGAN STANLEY 4.7540 23-26 21/04S	248,409.51	0.07
417,000	MCDONALD S CORP 3.1250 17-25 04/03S	302,830.17	0.08	50,000	MORGAN STANLEY 5.173 24-30 16/01S	50,001.86	0.01

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	MORGAN STANLEY 5.882 23-26 30/10S	254,818.39	0.07	350,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	346,127.09	0.10
50,000	MORGAN STANLEY 6.1380 22-26 16/10S	50,577.54	0.01	100,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	73,333.70	0.02
200,000	MORGAN STANLEY 6.2960 22-28 18/10S	206,768.83	0.06	50,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	47,132.70	0.01
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	214,374.24	0.06	40,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	41,636.88	0.01
150,000	MORGAN STANLEY F 6.375 12-42 24/07S	169,469.02	0.05	50,000	NORFOLK SOUTHERN COR 5.05 23-30 01/08S	50,212.86	0.01
400,000	MOTOROLA INC 4.60 19-29 23/05S	392,307.66	0.11	50,000	NORTHERN STATES 5.1000 23-53 15/05S	48,182.08	0.01
60,000	MOTOROLA SOLUTI 5.0000 24-29 15/04S	59,748.21	0.02	50,000	NORTHWESTERN 144A 6.063 10-40 30/03S	52,731.63	0.01
50,000	MOTOROLA SOLUTI 5.4000 24-34 15/04S	49,943.65	0.01	100,000	NORTHWESTERN MU 0.8000 21-26 14/01S	92,812.55	0.03
100,000	MPLX LP 4.50 18-38 15/04S	88,803.55	0.02	50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	35,261.05	0.01
100,000	MPLX LP 4.70 18-48 15/04S	85,445.94	0.02	100,000	NORTHWESTERN MU 4.0000 22-25 01/07S	98,682.00	0.03
400,000	MPLX LP 4.8000 18-29 15/02S	395,610.48	0.11	50,000	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	39,282.54	0.01
50,000	MPLX LP 4.9500 22-52 14/03S	43,965.24	0.01	100,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	67,869.05	0.02
100,000	MPLX LP 5.5000 18-49 15/02S	95,465.11	0.03	100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	92,230.68	0.03
100,000	MYLAN INC 2.125 18/25 23/05A	105,905.88	0.03	100,000	NUCOR CORP 2.9790 21-55 15/12S	64,635.06	0.02
100,000	MYLAN NV 5.25 17-46 15/06S	83,086.85	0.02	400,000	NVIDIA CORP 3.20 16-26 16/09S	386,313.18	0.11
50,000	NASDAQ INC 3.95 22-52 07/03S	38,759.92	0.01	100,000	NY AND PRESBYTERIAN 4.024 15-45 01/08S	86,551.27	0.02
100,000	NASDAQ INC 6.1 23-63 28/06S	106,483.08	0.03	100,000	NYU HOSPITALS CENTER 5.75 13-43 01/07S	106,045.70	0.03
250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	249,770.60	0.07	100,000	OCCIDENTAL PETROLEUM 6.45 19-36 15/09S	106,807.97	0.03
100,000	NATIONAL GRID 1.054 22-31 20/01A	91,046.16	0.03	100,000	OCCIDENTAL PETROLEUM 6.60 19-46 15/03S	107,737.33	0.03
200,000	NATIONAL RURAL 5.6000 23-26 13/11S	202,938.54	0.06	30,000	OGLETHORPE POWER 6.20 23-53 01/12S	31,590.40	0.01
200,000	NATIONAL RURAL UTILI 3.7 19-29 15/03S	189,114.17	0.05	500,000	OHIO POWER COMP 4.0000 19-49 01/06S	394,117.94	0.11
100,000	NATIONAL RURAL UTILI 4.3 19-49 15/03S	84,898.59	0.02	50,000	OLD REPUBLIC IN 5.7500 24-34 28/03S	50,299.85	0.01
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	251,997.17	0.07	100,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	99,888.39	0.03
300,000	NESTLE 4.0 22-25 12/09S	295,705.76	0.08	100,000	ONCOR ELECTRIC 4.95 23-52 15/09S	94,249.42	0.03
100,000	NESTLE CAPITAL 4.5 24-29 22/03A	126,493.71	0.04	100,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	79,159.62	0.02
100,000	NESTLE CAPITAL 4.75 24-36 22/03A	127,108.90	0.04	80,000	ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	83,258.10	0.02
300,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	278,177.50	0.08	50,000	ONEAMERICA FINL 4.2500 20-50 15/10S	35,230.56	0.01
450,000	NESTLE HOLDINGS 1.0000 20-27 15/09S	396,816.38	0.11	110,000	ONE GAS INC 5.1 23-29 01/04S	110,899.92	0.03
450,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	364,619.69	0.10	450,000	ONEOK INC 4.45 19-49 01/09S	365,400.19	0.10
450,000	NESTLE HOLDINGS 2.5000 21-41 14/09S	325,245.49	0.09	50,000	ONEOK INC 6.6250 23-53 01/09S	55,177.40	0.02
300,000	NESTLE HOLDINGS 3.9000 18-38 24/09S	266,675.12	0.07	150,000	ONEOK INCÂ 4.55 18-28 15/07S	147,203.50	0.04
100,000	NESTLE HOLDINGS INC 0.625 21-25 18/12A	117,935.32	0.03	350,000	ORACLE 6.50 08-38 15/04S	380,857.69	0.11
300,000	NESTLE HOLDINGS INC 1.15 21-27 14/01S	271,519.85	0.08	300,000	ORACLE CORP 2.3 21-28 25/03S	270,949.38	0.08
100,000	NETFLIX INC 3.6250 19-30 15/06S	109,044.36	0.03	100,000	ORACLE CORP 2.875 21-31 25/03S	87,014.01	0.02
100,000	NETFLIX INC 3 20-25 28/04S	107,171.64	0.03	200,000	ORACLE CORP 3.6000 20-40 01/04S	157,693.16	0.04
250,000	NEWMONT CORPORATION 6.25 09-39 01/10S	266,959.09	0.07	150,000	ORACLE CORP 3.60 20-50 01/04S	108,381.83	0.03
20,000	NEW MOUNTAIN FINANCE 6.875 24-29 01/02S	19,802.38	0.01	50,000	ORACLE CORP 3.85 20-60 01/04S	35,631.75	0.01
100,000	NEW YORK LIFE 4.5500 23-33 28/01S	96,520.04	0.03	300,000	ORACLE CORP 3.95 21-51 25/03S	228,672.23	0.06
100,000	NEW YORK LIFE G 0.2500 21-28 04/10A	94,964.40	0.03	450,000	ORACLE CORP 4.375 15-55 15/05S	361,436.06	0.10
100,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	108,881.28	0.03	200,000	ORACLE CORP 5.8 22-25 10/11S	201,631.76	0.06
100,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	109,999.08	0.03	200,000	ORACLE CORP 6.125 09-39 08/07S	209,646.55	0.06
100,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	99,238.89	0.03	80,000	ORACLE CORP 6.9 22-52 09/11S	92,010.84	0.03
100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	99,703.20	0.03	129,000	OVINTIV INC 8.125 00-30 15/09S	146,043.04	0.04
100,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	100,851.31	0.03	200,000	PACIFIC GAS & E 6.7500 23-53 15/01S	218,182.56	0.06
100,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	99,944.89	0.03	400,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	371,802.76	0.10
100,000	NEW YORK LIFE INSURA 3.75 20-50 14/04S	76,884.61	0.02	400,000	PACIFIC GAS AND E 4.6000 13-43 15/06S	335,115.10	0.09
200,000	NEXTERA ENERGY 5.7490 23-25 01/09S	200,855.65	0.06	100,000	PACIFIC LIFE GF 2.4500 22-32 11/01S	80,641.57	0.02
200,000	NEXTERA ENERGY CAPITAL 2.2 19-26 02/12S	122,149.70	0.03	100,000	PACIFIC LIFE GF 4.9000 23-28 04/04S	99,043.56	0.03
150,000	NGPL PIPE 144A 7.768 07-37 15/12S	167,320.52	0.05	150,000	PACIFIC LIFE GF 5.5000 23-26 28/08S	151,287.90	0.04
50,000	NIAGARA MOHAWK POWER 4.278 14-34 01/10S	44,830.79	0.01	150,000	PACIFICORP 3.5000 19-29 15/06S	139,838.57	0.04
500,000	NIKE INC 3.3750 20-50 27/03S	378,241.39	0.11	50,000	PACIFICORP 5.35 22-53 01/12S	46,563.03	0.01
200,000	NISOURCE INC 5.4000 23-33 30/06S	201,971.49	0.06	100,000	PACIFICORP 6.00 09-39 15/01S	103,807.60	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	267,172.64	0.07	300,000	PROTECTIVE LIFE 1.3030 21-26 20/09S	272,460.37	0.08
30,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	21,272.85	0.01	300,000	PROTECTIVE LIFE GLO 1.618 21-26 15/04S	278,807.09	0.08
450,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	368,335.37	0.10	100,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	75,973.65	0.02
300,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	295,441.65	0.08	50,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	43,627.64	0.01
350,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	378,348.30	0.11	100,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	79,826.07	0.02
50,000	PENSKE TRUCK LE 5.3500 24-29 30/03S	50,082.67	0.01	450,000	PUBLIC SERVICE 1.8750 21-31 15/06S	364,548.26	0.10
200,000	PENSKE TRUCK LEASING 4.45 19-26 29/01S	196,106.26	0.05	50,000	PUBLIC SERVICE 5.2000 24-29 01/04S	50,067.22	0.01
100,000	PEPSICO INC 0.5 20-28 06/05A	97,567.20	0.03	50,000	PUBLIC SERVICE 5.4500 24-34 01/04S	50,182.80	0.01
100,000	PEPSICO INC 0.875 16-28 18/07A	98,585.64	0.03	100,000	PUBLIC SERVICE COL 3.2 19-50 01/03S	67,780.78	0.02
450,000	PEPSICO INC 3.6250 20-50 19/03S	358,867.94	0.10	100,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	94,871.52	0.03
100,000	PFIZER INC 2.735 17-43 15/06A	91,494.62	0.03	311,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	250,352.38	0.07
400,000	PFIZER INC 2.75 16-26 03/06S	383,621.01	0.11	100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	89,118.99	0.02
400,000	PFIZER INC 3.4500 19-29 15/03S	378,979.73	0.11	100,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	100,659.79	0.03
150,000	PFIZER INC 4.0000 19-49 15/03S	125,672.61	0.04	100,000	PUGET SOUND ENERGY 5.757 09-39 01/10S	101,595.15	0.03
150,000	PFIZER INC 4.2000 18-48 15/09S	129,202.34	0.04	50,000	PULTEGPROUP INC 6.00 05-35 15/02S	52,104.71	0.01
100,000	PFIZER INC 4.40 14-44 15/05S	91,912.56	0.03	350,000	QUALCOMM INC 3.25 20-50 20/05S	259,348.44	0.07
100,000	PG&E CORPORATION 4.95 20-50 01/07S	86,244.81	0.02	50,000	QUANTA SERVICES INC 2.9 20-30 22/09S	43,745.04	0.01
50,000	PHILLIPS 66 4.875 14-44 15/11S	46,767.71	0.01	50,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	35,788.79	0.01
100,000	PHILLIPS 66 5.875 12-42 01/05S	105,158.94	0.03	200,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	216,176.69	0.06
200,000	PIEDMONT NATURA 2.5000 21-31 15/03S	168,748.50	0.05	100,000	RALPH LAUREN CORP 2.95 20-30 15/06S	89,702.38	0.03
350,000	PILGRIMS PRIDE 6.875 23-34 15/05S	373,397.65	0.10	350,000	RAYTHEONO TECHN 6.125 08-38 15/07S	373,433.07	0.10
450,000	PILGRIMS PRIDE CORP 3.50 23-32 01/03S	381,735.67	0.11	200,000	REALTY INCOME CORP 4.125 14-26 15/10S	195,407.55	0.05
400,000	PINE STREET TRU 4.5720 19-29 15/02S	380,456.54	0.11	200,000	REALTY INCOME CORP 4.7000 23-28 15/12S	197,132.59	0.06
350,000	PIONEER NATURAL 5.1000 23-26 29/03S	349,659.07	0.10	100,000	REALTY INCOME CORP 5.05 23-26 13/01S	99,738.92	0.03
100,000	PLAINS ALL AMERICAN 4.70 14-44 15/06S	84,970.29	0.02	100,000	REALTY INCOME CORP 6.00 23-39 05/12A	134,824.73	0.04
250,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	233,342.85	0.07	100,000	RELAX CAPITAL INC 1.30 15-25 12/05A	105,157.44	0.03
250,000	PNC BANK NA, PITTSBU 3.25 15-25 01/06S	243,750.74	0.07	20,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	19,860.01	0.01
250,000	PNC BANK NATIONAL 4.05 18-28 26.07S	238,099.26	0.07	50,000	RETAIL OPPORTUNITY I 6.75 23-28 15/10S	51,840.61	0.01
250,000	PNC BANK NATIONAL AS 3.25 18-28 22/01S	233,868.20	0.07	50,000	REVVITY INC 3.300 19-29 15/09S	45,411.81	0.01
50,000	PPL ELECTRIC 3.00 19-49 01/10S	34,654.63	0.01	200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	127,437.18	0.04
59,000	PPL ELECTRIC 4.125 14-44 15/06S	50,328.81	0.01	400,000	ROCHE HOLDINGS 3.6250 18-28 17/09S	383,599.00	0.11
100,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	108,436.12	0.03	200,000	ROCHE HOLDINGS 5.2650 23-26 13/11S	201,831.27	0.06
100,000	PRAXAIR 3.20 15-26 30/01S	97,032.06	0.03	400,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	380,421.15	0.11
200,000	PRAXAIR INC 1.1 20-30 10/08S	161,848.03	0.05	200,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	193,932.84	0.05
50,000	PRES AND FELLOWS 3.30 16-56 15/07S	37,341.72	0.01	350,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	282,224.09	0.08
150,000	PRICOA GLOBAL FUND I 5.55 23-26 28/08S	151,944.54	0.04	200,000	RPM INTERNATIONAL 4.5500 19-29 01/03S	194,067.18	0.05
150,000	PRICOA GLOBAL FUNDIN 1.2 21-26 01/09S	136,615.61	0.04	50,000	RTX CORPORATION 6.1000 23-34 15/03S	53,467.69	0.01
100,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	83,905.56	0.02	60,000	RTX CORPORATION 6.4 23-54 15/03S	67,997.30	0.02
100,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	95,523.19	0.03	350,000	RTX CORPORATION C 5.0 23-26 27/02S	349,279.61	0.10
50,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	45,640.33	0.01	100,000	RWJ BARNABAS HE 3.4770 19-49 01/07S	77,230.93	0.02
450,000	PROCTER AND GAMBLE 3.50 17-47 25/10S	363,000.81	0.10	50,000	RYDER SYSTEM 6.3 23-28 01/12S	52,413.77	0.01
100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	100,067.40	0.03	40,000	RYDER SYSTEM 6.6 23-33 01/12S	43,348.44	0.01
100,000	PROGRESSIVE 4.2 18-48 14/03S	86,823.58	0.02	50,000	RYDER SYSTEM INC 1.75 21-26 01/09S	46,060.43	0.01
50,000	PROGRESSIVE CORP 4.125 17-47 15/04S	42,356.74	0.01	350,000	SABINE PASS LIQ 5.875 17-26 30/06S	352,952.57	0.10
50,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	49,913.94	0.01	150,000	SAFEHOLD OPERATING PART 2.8 21-31 15/06S	123,600.21	0.03
100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	96,288.48	0.03	70,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	47,206.14	0.01
100,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	115,240.32	0.03	50,000	SAMMONS FINANCI 6.8750 24-34 15/04S	50,400.18	0.01
100,000	PROLOGIS LP 2.125 20-50 15/10S	55,715.24	0.02	51,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	50,316.10	0.01
100,000	PROLOGIS LP 3.0000 20-50 15/04S	69,027.66	0.02	100,000	SAN DIEGO GAS AND ELEC 6.00 09-39 01/06S	105,063.44	0.03
200,000	PROLOGIS LP 5.125 34 15/01S	200,935.78	0.06	200,000	SANTANDER HLDG USA 4.50 15-25 17/07S	196,603.13	0.06
50,000	PROSPECT CAPITAL 3.4370 21-28 15/10S	43,131.72	0.01	200,000	SEMPRA ENERGY 3.8 18-38 12/01S	166,681.42	0.05
400,000	PROSPECT CAPITAL CORP 3.364 21-26 15/11S	366,132.63	0.10	200,000	SEMPRA ENERGY 4 18-48 01/02S	156,641.10	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SEMPRA ENERGY 5.4 23-26 01/08S	200,767.51	0.06	100,000	THE CIGNA GROUP 4.90 19-48 15/12S	91,212.08	0.03
100,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	87,670.00	0.02	100,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	89,835.54	0.03
50,000	SIERRA PACIFIC RES. 6.00 23-54 15/03S	52,819.26	0.01	100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	97,555.32	0.03
50,000	SIMON PROPERTY 6.6500 23-54 15/01S	57,219.77	0.02	100,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	82,280.88	0.02
100,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	103,075.51	0.03	100,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	107,668.44	0.03
200,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	176,033.14	0.05	100,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	111,044.52	0.03
100,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	69,948.23	0.02	100,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	85,048.18	0.02
50,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	48,833.40	0.01	100,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	100,436.00	0.03
40,000	SIMON PRPERTY GROUP 6.25 23-24 15/01S	42,752.48	0.01	100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	100,955.27	0.03
100,000	SOLVENTUM CORP 6.0 24-64 15/05S	99,313.52	0.03	100,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	102,055.54	0.03
100,000	SOUTH CAROLINA ELECT 5.1 15-65 01/06S	93,009.78	0.03	400,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	375,390.20	0.11
200,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	179,236.04	0.05	350,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	356,630.30	0.10
100,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	74,204.73	0.02	300,000	THE WALT DISNEY COMP 3.375 19-26 15/11S	288,798.75	0.08
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.02	250,000	THE WESTERN UNION CO 2.75 21-31 15/03S	208,797.36	0.06
100,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	80,862.70	0.02	150,000	TIAA 144A SUB 4.90 14-44 15/09S	137,711.97	0.04
200,000	SOUTHERN CALIF EDISON 4.20 19-29 01/03S	192,748.22	0.05	40,000	TIMES WARNER CABLE 5.875 10-40 15/11S	34,897.20	0.01
100,000	SOUTHERN CO 1.875 21-81 15-09A	94,809.96	0.03	180,000	TIME WARNER 7.30 08-38 01/07S	180,764.40	0.05
100,000	SOUTHERN CO 4.40 16-46 01/07S	86,405.48	0.02	30,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	33,483.12	0.01
200,000	SOUTHERN CO 4.8500 23-28 15/06S	199,141.64	0.06	50,000	TIME WARNER INC 5.75 11-31 02/06A	61,232.00	0.02
200,000	SOUTHERN CO 5.1500 22-25 06/10S	199,796.41	0.06	150,000	TIMKEN CO 4.125 22-32 01/04S	137,403.61	0.04
200,000	SOUTHERN CO 5.5000 23-29 15/03S	203,795.01	0.06	200,000	T-MOBILE USA INC 2.25 21-31 15/05S	164,030.71	0.05
200,000	SOUTHERN CO 5.7000 23-34 15/03S	206,408.42	0.06	200,000	T-MOBILE USA INC 2.625 21-29 15/02S5/02S	179,157.33	0.05
200,000	SPIRIT REALTY LP 3.20 24-31 15/02S	177,512.34	0.05	100,000	T-MOBILE USA INC 2.70 22-32 15/03S	84,143.95	0.02
100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.41	0.02	200,000	T-MOBILE USA INC 3.3 21-51 15/02S	140,031.00	0.04
50,000	STATE OF ILLINOIS 3.90 12-42 01/09S	43,166.14	0.01	200,000	T-MOBILE USA INC 3.875 21-30 15/04S	187,367.60	0.05
50,000	STATE STREET CORP 2.4 20-30 24/01S	44,045.95	0.01	200,000	T-MOBILE USA INC 3 21-41 15/02S	147,404.34	0.04
100,000	STATE STREET CORP 5.272 23-26 03/08S	100,515.39	0.03	200,000	T-MOBILE USA INC 4.5 21-50 15/04S	173,362.71	0.05
400,000	STELLANTIS FINANCE 1.711 21-27 29/01S	364,453.97	0.10	350,000	T-MOBILE USA INC 4.75 18-28 01/02S	345,525.30	0.10
200,000	STELLANTIS FINANCE U 6.375 22-32 12/09S	215,150.60	0.06	100,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	99,394.03	0.03
100,000	STRYKER CORP 0.75 19-29 01/03A	96,223.68	0.03	100,000	TOYOTA MOTOR CR 4.8000 24-34 05/01S	98,405.43	0.03
100,000	STRYKER CORP 2.9 20-50 04/06S	68,980.10	0.02	50,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	50,185.57	0.01
100,000	STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.03	50,000	TOYOTA MOTOR CR 5.1000 24-31 21/03S	50,465.96	0.01
100,000	STRYKER CORP 4.3750 14-44 15/05S	88,901.87	0.02	30,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	30,359.59	0.01
100,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	92,396.75	0.03	40,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	41,423.17	0.01
100,000	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	92,223.23	0.03	50,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	47,626.82	0.01
100,000	SUTTER HEALTH 5.5470 23-53 15/08S	105,248.45	0.03	100,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	111,911.76	0.03
250,000	SYNCHRONY BANK 5.625 22-27 23/08S	245,451.30	0.07	100,000	TOYOTA MOTOR CREDIT 5.625 23-28 23/10A	131,895.29	0.04
150,000	SYSCO CORP 4.5 16-46 01/04S	131,720.04	0.04	100,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	69,711.74	0.02
100,000	SYSTEM ENERGY R 6.0000 23-28 15/04S	102,016.34	0.03	100,000	TRAVELERS COS INC 5.4500 23-53 25/05S	103,576.29	0.03
30,000	TAPESTRY INC 7.7000 23-30 27/11S	32,043.45	0.01	200,000	TRI-STATE GENERATION 6 10-40 15/06S	187,094.84	0.05
40,000	TAPESTRY INC 7.8500 23-33 27/11S	43,452.46	0.01	100,000	TRUIST FINANCIAL 1.9500 20-30 05/06S	82,772.20	0.02
100,000	TARGA RESOURCES 6.5000 23-53 15/02S	107,529.81	0.03	50,000	TRUIST FINANCIAL -30 24/01S	49,934.82	0.01
50,000	TARGA RES PART LP/TA 6.875 20-29 15/0	51,402.04	0.01	100,000	TRUIST FINANCIAL CORP 1.2 20-25 05/06S	94,511.53	0.03
300,000	TARGET NOTES 6.50 07-37 15/10S	339,267.77	0.09	100,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	93,138.46	0.03
200,000	TEACHERS INSURANCE 3.3 20-50 07/05S	140,222.60	0.04	250,000	TTX CO 5.75 23-33 22/11S	263,015.63	0.07
450,000	TELEDYNE TECHNOLOGIES 2.75 21-31 01/04S	385,613.64	0.11	400,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	385,938.26	0.11
200,000	TENNESSEE GAS PIPEL 2.90 20-30 01/03S	175,283.53	0.05	400,000	TYSON FOODS 4.875 14-34 15/08S	383,804.16	0.11
200,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	179,201.06	0.05	400,000	TYSON FOODS INC 4.35 19-29 01/03S	386,787.17	0.11
100,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	98,207.06	0.03	400,000	UNILEVER CAPITAL 2.00 16-26 28/07S	375,131.70	0.11
450,000	TEXTRON INC 2.4500 20-31 15/03S	379,226.48	0.11	200,000	UNILEVER CAPITAL 3.10 15-25 30/07S	195,075.73	0.05
10,000	TEXTRON INC 6.10 23-33 15/11S	10,491.24	0.00	400,000	UNILEVER CAPITAL COR 1.375 20-30 14/09S	325,502.58	0.09
450,000	THE CIGNA GROUP 2.375 21-31 03/03S	379,126.75	0.11	400,000	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	326,871.80	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	330,641.27	0.09	120,000	VERIZON COMMUNIC 2.987 21-56 30/04S	76,737.64	0.02
400,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	379,332.76	0.11	200,000	VERIZON COMMUNIC 3.55 21-51 22/03S	148,497.57	0.04
200,000	UNION ELECTRIC 3.5000 19-29 15/03S	187,599.89	0.05	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	99,474.48	0.03
100,000	UNION ELECTRIC 5.4500 23-53 15/03S	99,230.21	0.03	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.28	0.03
50,000	UNION PACIFIC 3.875 15-55 01/02S	39,371.17	0.01	200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	123,644.98	0.03
50,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	43,847.67	0.01	200,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	156,426.09	0.04
50,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	43,355.00	0.01	400,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	382,957.14	0.11
350,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	255,540.54	0.07	350,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	396,260.39	0.11
400,000	UNION PACIFIC CORP 3.55 19-39 15/08S	333,891.42	0.09	100,000	VF CORP 4.25 23-29 07/03A	106,473.96	0.03
90,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	69,088.83	0.02	10,000	VIACOM INC 5.25 14-44 01/04S	7,431.28	0.00
50,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	37,399.08	0.01	100,000	VIATRIS INC 3.125 16-28 22/11	105,099.12	0.03
100,000	UNION PACIFIC CORP 5.70 17-47 15/04S	82,451.29	0.02	100,000	VIATRIS INC 3.85 21-40 22/06S	73,919.67	0.02
50,000	UNITEDHEALTH GR 4.9000 24-31 15/04S	50,055.65	0.01	50,000	VIATRIS INC 4.0% 21-50 22/06S	34,430.23	0.01
50,000	UNITEDHEALTH GR 5.0000 24-34 15/04S	50,131.59	0.01	13,000	VIRGINIA ELEC 5.3000 23-33 15/08S	13,055.77	0.00
50,000	UNITEDHEALTH GR 5.3750 24-54 15/04S	50,988.99	0.01	43,000	VIRGINIA ELEC 5.7000 23-53 15/08S	44,293.04	0.01
50,000	UNITEDHEALTH GR 5.5000 24-64 15/04S	51,020.56	0.01	100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	133,865.95	0.04
50,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	46,858.61	0.01	100,000	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	89,849.41	0.03
100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	84,653.12	0.02	100,000	VIRGINIA ELECTRIC AN 4 13-43 15/01S	82,666.53	0.02
50,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	48,465.13	0.01	200,000	VISA INC 1.1000 20-31 15/02S	159,576.44	0.04
50,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	49,165.63	0.01	200,000	VISA INC 2.0000 20-50 15/08S	117,575.53	0.03
100,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	96,828.15	0.03	250,000	WACHOVIA BANK NATION 6.6 07-38 15/01S	275,623.77	0.08
50,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	48,452.17	0.01	400,000	WALL MART STORES 4.30 14-44 22/04S	368,947.04	0.10
50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	46,988.17	0.01	400,000	WALMART 4.00 23-26 15/04S	394,882.37	0.11
400,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	389,263.26	0.11	400,000	WALMART INC 4.05 18-48 29/06S	347,904.49	0.10
50,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	48,811.80	0.01	50,000	WAL-MART STORES INC 4.875 09-29 21/09A	59,184.00	0.02
100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	102,387.15	0.03	100,000	WAL MART STORES REGS 5.625 09-34 27/03S	137,949.96	0.04
50,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	51,450.54	0.01	50,000	WALT DISNEY CO 4.125 14-44 01/06S	43,486.46	0.01
350,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	379,413.53	0.11	100,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	100,017.00	0.03
150,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	165,327.52	0.05	120,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	99,634.11	0.03
50,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	49,030.81	0.01	50,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	46,802.78	0.01
50,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	49,039.97	0.01	200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	178,673.29	0.05
400,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	379,317.01	0.11	300,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	249,032.16	0.07
70,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	70,895.94	0.02	250,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	214,758.54	0.06
50,000	UNIV SOUTHERN C 2.9450 21-51 01/10S	35,430.58	0.01	100,000	WASTE MANAGEMENT 2.95 21-41 01/06S	74,819.85	0.02
100,000	UNIV SOUTHERN C 4.9760 23-53 01/10S	100,857.81	0.03	200,000	WEA FIN/WST UK 144A 4.75 14-44 17/09S	148,422.17	0.04
100,000	UNUM GROUP 4.125 21-51 14/06S	75,723.89	0.02	350,000	WEC ENERGY GROUP INC 5.6 23-26 12/09S	354,032.36	0.10
300,000	USAA CAPITAL CO 3.3750 22-25 01/05S	294,306.74	0.08	200,000	WELLPOINT 4.65 14-44 15/08S	180,073.97	0.05
200,000	US BANCORP 2.215 22-28 27/01S	184,563.61	0.05	100,000	WELLS FARGO 1.5 17-27 24/05A	101,354.76	0.03
200,000	US BANCORP 3 19-29 30/07S	178,744.76	0.05	50,000	WELLS FARGO 163 4.75 16-46 07/12S	43,782.68	0.01
50,000	US BANCORP 5.8500 22-33 21/10S	51,056.92	0.01	200,000	WELLS FARGO AND C 4.1680 22-26 28/04S	146,166.86	0.04
400,000	VALERO ENERGY 4.0000 19-29 01/04S	383,976.67	0.11	100,000	WELLS FARGO AND CO 0.625 19-30 25/03A	90,954.36	0.03
400,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	355,999.45	0.10	200,000	WELLS FARGO AND CO 1 16-27 02/02A	201,132.72	0.06
50,000	VENTAS REALTY LP 5.7 13-43 30/09S	47,877.17	0.01	100,000	WELLS FARGO AND CO 2.125 19-31 24/09A	104,303.79	0.03
20,000	VERALTO CORPORATION 5.45 23-33 18/09S	20,220.38	0.01	200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	191,340.22	0.05
100,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	89,102.16	0.02	250,000	WELLS FARGO BANK NA 5.45 23-26 07/08S	251,760.33	0.07
100,000	VERIZON COMM 1.125 21-35 19/09A	83,585.52	0.02	300,000	WELLTOWER INC 2.8 21-31 25/03S	257,686.78	0.07
400,000	VERIZON COMM 3.875 19-29 08/02S	382,952.90	0.11	200,000	WELLTOWER OP INC 3.10 19-30 15/01S	180,166.92	0.05
200,000	VERIZON COMM 4.4 14-34 01/11S	188,763.24	0.05	50,000	WESTERN AND SOUTH 3.7500 21-61 28/04S	33,788.93	0.01
100,000	VERIZON COMM 4.75 22-34 31/10A	118,589.40	0.03	30,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	26,838.83	0.01
100,000	VERIZON COMMUNIC 0.375 21-29 22/03A	93,889.80	0.03	174,000	WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	154,075.43	0.04
100,000	VERIZON COMMUNIC 1.875 19-30 19/09A	106,025.57	0.03	400,000	WESTLAKE CORP 3.6000 17-26 15/08S	384,762.79	0.11
100,000	VERIZON COMMUNIC 2.875 20-50 20/11S	65,422.47	0.02	400,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	396,344.08	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400,000 WHIRLPOOL CORP 4.7500 19-29 26/02S	393,476.81	0.11	100,000 ARKEMA FL.R 24-XX 25/03A	108,661.71	0.03
100,000 WILLIAMS COMPAN 5.3000 23-28 15/08S	100,917.56	0.03	100,000 AXA FL.R 22-43 10/03A	108,110.16	0.03
100,000 WILLIAMS COMPAN 5.6500 23-33 15/03S	102,755.90	0.03	100,000 AXA SA FL.R 14-XX 08/10A	107,033.40	0.03
200,000 WILLIAMS COMPANIES 5.4 23-26 02/03S	200,666.02	0.06	100,000 AXA SA FL.R 18-49 28/05A	103,505.04	0.03
21,000 WILLIAMS COMPANIES 5.75 14-44 24/06S	20,931.54	0.01	100,000 AXA SA FL.R 23-43 11/07A	117,600.12	0.03
450,000 WILLIAMS COMPANIES I 2.6 21-31 02/03S	383,506.20	0.11	100,000 BFCM FL.R 22-32 16/06A	106,829.28	0.03
100,000 WILLIAMS PARTNERS 3.75 17-27 15/06S	96,247.76	0.03	400,000 BNP PARIBAS FL.R 20-28 30/09S	355,802.08	0.10
400,000 WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	358,746.00	0.10	200,000 BNP PARIBAS FL.R 21-27 13/01S	186,041.15	0.05
250,000 WK KELLOGG FOUN 2.4430 20-50 01/10S	157,125.03	0.04	200,000 BNP PARIBAS FL.R 23-29 13/01A	221,972.40	0.06
400,000 WORKDAY INC 3.7 22-29 01/04S	377,331.07	0.11	100,000 BNP PARIBAS FL.R 23-32 26/09A	112,498.20	0.03
400,000 WRKCO INC 4.9 18-29 15/03S	396,982.64	0.11	100,000 BNP PARIBAS SA FL.R 18-30 20/11A	105,085.08	0.03
300,000 XCEL ENERGY INC 3.35 16-26 01/12S	284,658.42	0.08	200,000 BNP PARIBAS SA FL.R 20-31 13/01S	176,358.18	0.05
100,000 XCEL ENERGY INC 3.50 16-49 01/12S	69,273.60	0.02	100,000 BNP PARIBAS SA FL.R 20-32 15/01A	99,041.40	0.03
50,000 XPO INC 6.2500 23-28 01/06S	50,494.57	0.01	100,000 BNP PARIBAS SA FL.R 22-28 25/07A	104,799.96	0.03
150,000 XYLEM INC 4.375 16-46 01/11S	128,626.83	0.04	100,000 BNP PARIBAS SA FL.R 22-32 31/03A	102,514.68	0.03
100,000 ZOETIS 4.70 13-43 01/02S	91,676.08	0.03	100,000 BNP PARIBAS SA FL.R 23-32 13/11A	114,691.68	0.03
<b>Floating rate notes</b>	<b>48,168,832.83</b>	<b>13.48</b>	100,000 BPCE FL.R 21-32 30/11A	111,938.75	0.03
<b>Australia</b>	<b>481,870.74</b>	<b>0.13</b>	100,000 BPCE FL.R 24-35 11/01A	111,076.92	0.03
50,000 MACQUARIE BANK FL.R 5.953 24-34 01/03S	32,909.21	0.01	250,000 BPCE SA FL.R 21-32 19/10S	204,968.25	0.06
50,000 MACQUARIE GROUP FL.R 22-33 21/06S	46,337.13	0.01	250,000 BPCE SA FL.R 23-29 19/10S	261,463.20	0.07
50,000 MACQUARIE GROUP FL.R 23-34 15/06S	51,065.16	0.01	100,000 BPCE SA FL.R 23-30 02/03A	112,188.24	0.03
100,000 MACQUARIE GROUP LTD FL.R 21-32 23/06S	83,176.75	0.02	100,000 BPCE SA FL.R 23-35 25/01A	111,522.96	0.03
100,000 NATIONAL AUSTRALIA FL.R 24-34 09/02S	65,570.55	0.02	200,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	209,604.24	0.06
100,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	82,535.71	0.02	100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,386.63	0.03
50,000 WESTPAC BANKING CORP FL.R 22-33 10/08S	49,536.70	0.01	100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	110,737.80	0.03
100,000 WESTPAC BANKING FL.R 23-38 15/11S	70,739.53	0.02	100,000 CREDIT AGRICOLE SA FL.R 23-31 14/06A	134,565.77	0.04
<b>Austria</b>	<b>527,786.28</b>	<b>0.15</b>	100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.92	0.03
100,000 ERSTE GROUP BANK AG FL.R 22-33 07/06A	106,218.00	0.03	100,000 CREDIT LOGEMENT FL.R 21-34 15/02A	94,204.08	0.03
100,000 ERSTE GROUP BANK AG FL.R 23-30 30/05A	111,975.48	0.03	100,000 ENGIE SA FL.R 20-XX 30/11A	95,774.40	0.03
100,000 OMV AG FL.R 20-XX 01/09A	102,548.16	0.03	100,000 ORANGE SA FL.R 14-26 01/10A	110,160.00	0.03
100,000 OMV AG FL.R 20-XX 01/09A	98,162.28	0.03	100,000 ORANGE SA FL.R 20-XX 15/10A	96,199.92	0.03
100,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	108,882.36	0.03	100,000 SCOR SE FL.R 16-48 27/05A	107,217.00	0.03
<b>Belgium</b>	<b>431,822.88</b>	<b>0.12</b>	100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.76	0.03
100,000 KBC GROUPE FL.R 23-26 06/06A	108,725.76	0.03	200,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	198,907.92	0.06
100,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	101,417.40	0.03	100,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	111,202.20	0.03
100,000 KBC GROUPE SA FL.R 23-30 19/04A	111,661.20	0.03	200,000 SOCIETE GENERALE SA FL.R 23-27 12/01S	201,987.50	0.06
100,000 KBC GROUPE SA FL.R 23-33 25/04A	110,018.52	0.03	200,000 SOCIETE GENERALE SA FL.R 23-34 10/01S	209,832.89	0.06
<b>Canada</b>	<b>786,937.18</b>	<b>0.22</b>	100,000 TOTALENERGIES SE FL.R 16-XX 06/10A	105,570.00	0.03
100,000 BANK OF MONTREAL FL.R 17-32 15/12S	93,328.67	0.03	100,000 TOTALENERGIES SE FL.R 21-XX 25/01A	88,550.28	0.02
200,000 BANK OF MONTREAL FL.R 23-33 07/09S	153,837.78	0.04	100,000 TOTALENERGIES SE FL.R 22-XX 17/04A	100,688.40	0.03
200,000 BANK OF NOVA SCOTIA FL.R 23-33 02/08S	151,462.30	0.04	100,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	114,553.44	0.03
100,000 BANK OF NOVA SCOTIA FL.R 22-37 04/05S	90,723.20	0.03	<b>Germany</b>	<b>1,490,519.70</b>	<b>0.42</b>
200,000 CANADIAN IMPERIAL FL.R 23-33 20/04S	149,453.67	0.04	100,000 ALLIANZ SE FL.R 20-50 22/05A	96,226.92	0.03
200,000 ROYAL BANK OF CANADA FL.R 23-33 01/02S	148,131.56	0.04	100,000 ALLIANZ SE FL.R 22-38 07/09A	110,209.68	0.03
<b>Denmark</b>	<b>211,649.63</b>	<b>0.06</b>	200,000 ALLIANZ SE FL.R 23-53 06/09S	209,637.96	0.06
100,000 ARBEJDERNES LANDSBA FL.R 24-29 14/03A	108,436.19	0.03	100,000 CMZB FRANCFORT FL.R 23-30 18/01A	112,937.76	0.03
100,000 DANSKE BANK AS FL.R 22-27 17/02A	103,213.44	0.03	100,000 CMZB FR FL.R 22-28 21/03A	110,091.96	0.03
<b>Finland</b>	<b>108,894.24</b>	<b>0.03</b>	100,000 DEUTSCHE BANK A FL.R 23-30 12/12A	128,026.02	0.04
100,000 NORDEA BANK ABP FL.R 23-26 06/09A	108,894.24	0.03	100,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	104,074.20	0.03
<b>France</b>	<b>5,557,840.99</b>	<b>1.56</b>	100,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	101,623.68	0.03
			100,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	104,605.56	0.03
			100,000 DEUTSCHE BOERSE AG FL.R 22-48 23/06A	99,330.84	0.03

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## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HANNOVER RUECK SE FL.R 22-43 26/08A	121,741.92	0.03	100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	95,864.04	0.03
100,000 MERCK KGAA FL.R 20-80 09/09A	101,515.68	0.03	100,000 BANCO SANTANDER SA FL.R 23-33 23/08A	113,437.80	0.03
100,000 MUENCHENER RUECK FL.R 20-41 26/05A	90,497.52	0.03	100,000 BBVA SA FL.R 23-31 13/01A	112,783.32	0.03
<b>Ireland</b>	<b>546,949.65</b>	<b>0.15</b>	100,000 CAIXABANK SA FL.R 20-26 18/11A11A	102,215.52	0.03
100,000 AIB GROUP PLC FL.R 23-29 23/07A	111,544.56	0.03	200,000 CAIXABANK SA FL.R 22-28 21/01A	200,208.24	0.06
200,000 AIB GROUP PLC FL.R 24-35 28/03S	200,987.09	0.06	200,000 CAIXABANK SA FL.R 23-27 16/05A	219,516.48	0.06
100,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	111,484.08	0.03	100,000 CAIXABANK SA FL.R 23-29 19/07A	113,100.84	0.03
100,000 ZURICH FIN IRELAND FL.R 22-52 23/11S	122,933.92	0.03	100,000 IBERCAJA FL.R 24-28 30/07A	109,628.64	0.03
<b>Italy</b>	<b>969,494.40</b>	<b>0.27</b>	100,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	109,425.60	0.03
100,000 ENI SPA FL.R 21-99 31/12A	99,522.00	0.03	100,000 MAPFRE FL.R 17-27 31/03A	107,834.76	0.03
100,000 MEDIOBANCA FL.R 23-28 14/03A	111,417.12	0.03	<b>Switzerland</b>	<b>1,509,696.76</b>	<b>0.42</b>
200,000 MEDIOBANCA FL.R 23-30 01/02A	222,514.56	0.06	100,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	101,569.68	0.03
200,000 UNICREDIT SPA FL.R 20-26 16/06A	209,468.16	0.06	250,000 CREDIT SUISSE GROUP FL.R 21-27 02/02S	230,880.26	0.06
100,000 UNICREDIT SPA FL.R 22-28 18/01A	100,766.16	0.03	100,000 UBS GROUP AG -33 07/09A	143,308.59	0.04
200,000 UNICREDIT SPA FL.R 23-30 14/02A	225,806.40	0.06	200,000 UBS GROUP AG FL.R 22-27 15/06A	211,148.64	0.06
<b>Japan</b>	<b>1,981,473.42</b>	<b>0.55</b>	200,000 UBS GROUP AG FL.R 22-43 11/02S	146,297.59	0.04
200,000 FUKOKU MUTUAL L FL.R 23-49 31/12S	210,748.98	0.06	200,000 UBS GROUP AG FL.R 23-28 17/03A	221,447.52	0.06
200,000 MITSUBISHI UFJ FINAN FL.R 22-33 13/09S	205,057.36	0.06	200,000 UBS GROUP AG FL.R 23-31 11/01A	222,577.20	0.06
200,000 MITSUBISHI UFJ FL.R 22-28 13/09S	201,041.31	0.06	250,000 UBS GROUP INC FL.R 20-31 01/04S	232,467.28	0.07
200,000 MITSUBISHI UFJ FL.R 23-26 17/04S	199,976.13	0.06	<b>United Kingdom</b>	<b>7,459,515.73</b>	<b>2.09</b>
200,000 MITSUBISHI UFJ FL.R -28 19/01S	185,493.29	0.05	100,000 AVIVA PLC FL.R 23-53 27/11S	133,604.44	0.04
200,000 MITS UF FL.R 23-31 22/02S	203,254.73	0.06	200,000 BARCLAYS FL.R 23-29 06/11A	268,909.20	0.08
200,000 MIZU FI FL.R 22-28 13/09S	201,678.20	0.06	100,000 BARCLAYS FL.R 23-31 31/01A	131,695.70	0.04
200,000 NIPPON LIFE INSURANCE FL.R 17-47 19/09S	188,637.19	0.05	200,000 BARCLAYS PLC FL.R 19-30 20/06S	192,478.39	0.05
200,000 NIPPON LIFE INSURANCE FL.R 20-50 23/01S	176,962.48	0.05	200,000 BARCLAYS PLC FL.R 20-31 24/06S	168,972.35	0.05
200,000 NIPPON LIFE INSURANCE FL.R 23-53 13/09S	208,623.75	0.06	200,000 BARCLAYS PLC FL.R 22-27 31/01A	212,654.16	0.06
<b>Netherlands</b>	<b>2,243,170.07</b>	<b>0.63</b>	100,000 BARCLAYS PLC FL.R 22-32 14/11A	134,478.61	0.04
200,000 ABN AMRO BANK NV FL.R 21-29 13/12S	175,252.39	0.05	200,000 BARCLAYS PLC FL.R 23-27 09/05S	200,472.87	0.06
100,000 ABN AMRO BANK NV FL.R 22-33 22/02A	110,907.36	0.03	200,000 BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.06
200,000 ABN AMRO BANK NV FL.R 23-26 13/10S	202,056.13	0.06	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	105,148.80	0.03
100,000 ARGENTUM NETHLD FL.R 15-XX 16/06A	107,253.72	0.03	100,000 HSBC FL.R 22-34 16/11A	139,152.56	0.04
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	101,818.08	0.03	200,000 HSBC FL.R 23-28 10/03A	222,449.76	0.06
250,000 COOPERATIEVE RABOBANK FL.R 22-33 06/04S	223,132.43	0.06	100,000 HSBC HOLDINGS PLC FL.R 17-26 13/11A	120,306.41	0.03
200,000 COOPERATIEVE RA FL.R 22-28 12/07A	229,400.36	0.06	400,000 HSBC HOLDINGS PLC FL.R 20-26 04/06S	383,679.85	0.11
100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	96,675.12	0.03	200,000 HSBC HOLDINGS PLC FL.R 20-31 04/06S	172,548.29	0.05
100,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	99,270.36	0.03	200,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	212,723.28	0.06
100,000 ING GROUP NV FL.R 19-30 13/11A	102,471.48	0.03	200,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	212,814.92	0.06
100,000 ING GROUP NV FL.R 22-27 16/02A	103,033.08	0.03	100,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	115,375.32	0.03
100,000 ING GROUP NV FL.R 22-33 14/11A	119,990.16	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.06
100,000 ING GROUP NV FL.R 22-33 24/08A	107,823.96	0.03	100,000 HSBC HOLDINGS PLC FL.R 23-31 14/09A	136,170.07	0.04
100,000 ING GROUP NV FL.R 23-33 20/05A	127,520.72	0.04	100,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	115,159.32	0.03
100,000 NN GROUP NV FL.R 14-XX 15/07A	108,064.80	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	210,666.33	0.06
100,000 NN GROUP NV FL.R 23-43 03/11A	117,736.20	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	214,780.08	0.06
100,000 RABOBANK FL.R 23-29 25/04A	110,763.72	0.03	100,000 LEGAL AND GENERAL GRP FL.R 20-50 01/11S	117,543.72	0.03
<b>Norway</b>	<b>550,264.32</b>	<b>0.15</b>	100,000 LLOYDS BANKING -28 12/04A	114,606.71	0.03
100,000 DNB BANK ASA FL.R 23-27 16/02A	107,892.00	0.03	10,000 LLOYDS BANKING FL.R 23-29 17/03S	6,642.13	0.00
200,000 DNB BANK ASA FL.R 23-28 19/07A	221,890.32	0.06	200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.05
200,000 DNB BANK ASA FL.R 23-29 14/03A	220,482.00	0.06	200,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	215,319.60	0.06
<b>Spain</b>	<b>1,519,183.32</b>	<b>0.43</b>	100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	105,426.36	0.03
100,000 BANCO DE BADELL FL.R 23-29 07/06A	113,354.64	0.03	200,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	225,418.90	0.06
100,000 BANCO SANTANDER FL.R 22-26 06/10A	121,813.44	0.03	200,000 LLOYDS BANKING GROUP FL.R 23-29 06/03S	203,347.12	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	NATWEST GROUP F.LR 22-29 29/03A	118,733.68	0.03	100,000	CITIGROUP INC FL.R 17-48 24/04S	85,588.22	0.02
100,000	NATWEST GROUP FL.R 22-33 06/06S	132,175.73	0.04	100,000	CITIGROUP INC FL.R 18-29 23/04S	95,776.06	0.03
100,000	NATWEST GROUP FL.R 23-28 14/03A	111,181.68	0.03	100,000	CITIGROUP INC FL.R 19-30 20/03S	94,213.18	0.03
200,000	NATWEST GROUP P FL.R 23-27 02/03S	200,970.84	0.06	100,000	CITIGROUP INC FL.R 20-25 06/07A	104,669.28	0.03
100,000	NATWEST GROUP PLC FL.R 22-28 06/09A	109,739.88	0.03	100,000	CITIGROUP INC FL.R 20-26 08/04S	97,479.92	0.03
100,000	NATWEST GROUP PLC FL.R 23-29 16/02A	112,045.68	0.03	200,000	CITIGROUP INC FL.R 20-31 03/06S	170,907.87	0.05
200,000	NATWEST GROUP PLC FL.R 23-34 02/03S	206,294.34	0.06	100,000	CITIGROUP INC FL.R 20-31 31/03S	95,401.04	0.03
100,000	PRUDENTIAL PLC FL.R 18-68 20/10S	121,231.09	0.03	100,000	CITIGROUP INC FL.R 20-41 26/03S	99,149.14	0.03
200,000	SANTANDER UK GROUP FL.R 23-29 10/01S	206,658.65	0.06	100,000	CITIGROUP INC FL.R 21-27 09/06S	91,876.76	0.03
100,000	SANTANDER UK GROUP FL.R 23-29 29/08A	134,887.89	0.04	100,000	CITIGROUP INC FL.R 21-32 03/11S	81,996.03	0.02
200,000	SANTANDER UK GRP HDG FL.R 17-28 03/11S	187,986.02	0.05	200,000	CITIGROUP INC FL.R 22-28 22/09A	217,537.92	0.06
100,000	SSE PLC FL.R 20-XX 14/07A	103,133.52	0.03	100,000	CITIGROUP INC FL.R 22-28 24/02S	94,079.47	0.03
100,000	STANDARD CHARTERED FL.R 23-31 10/05A	113,725.08	0.03	100,000	CITIGROUP INC FL.R 22-33 22/09A	111,922.56	0.03
200,000	STANDARD CHARTERED FL.R 23-34 06/07S	208,713.92	0.06	100,000	CITIGROUP INC FL.R 22-33 25/01S	84,868.67	0.02
	<b>United States of America</b>	<b>21,791,763.52</b>	<b>6.10</b>	100,000	CITIGROUP INC FL.R 23-34 25/05S	101,612.03	0.03
50,000	AMERICAN EXPRESS FL.R 23-31 30/10S	53,609.57	0.02	100,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	85,185.89	0.02
150,000	AMERICAN EXPRESS CO FL.R 23-27 28/07S	150,595.37	0.04	50,000	CITIZENS FINANCIAL FL.R -30 23/01S	49,913.01	0.01
100,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	89,990.21	0.03	100,000	COREBRIDGE FINANCIAL FL.R 23-52 15/12S	100,124.80	0.03
100,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	85,735.28	0.02	150,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	132,137.41	0.04
200,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	187,097.59	0.05	200,000	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	165,199.27	0.05
300,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	258,328.16	0.07	150,000	DEUTSCHE BANK FL.R 23-29 18/01S	155,311.42	0.04
300,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	244,794.12	0.07	100,000	FARMERS INX EXCH FL.R 17-57 01/11S	74,187.17	0.02
200,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	164,531.78	0.05	100,000	FIFTH THIRD BANCORP FL.R 24-32 29/01S	100,204.87	0.03
88,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	81,976.30	0.02	200,000	GOLDMAN SACHS G FL.R 23-34 24/10S	218,129.76	0.06
100,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	67,305.48	0.02	100,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	86,011.71	0.02
200,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	210,245.76	0.06	69,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	64,151.76	0.02
300,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	310,447.98	0.09	94,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	87,124.25	0.02
200,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	142,860.22	0.04	200,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	182,623.24	0.05
300,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	295,458.48	0.08	200,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	183,900.34	0.05
200,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	203,936.40	0.06	100,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	98,092.67	0.03
200,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	176,975.79	0.05	200,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	195,718.22	0.05
200,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	199,091.65	0.06	100,000	GOLDMAN SACHS GROUP FL.R 22-29 29/10A	119,400.67	0.03
300,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	300,393.00	0.08	200,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	170,950.34	0.05
200,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	198,840.83	0.06	100,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	77,412.88	0.02
300,000	BANK OF AMERICA FL.R 23-34 15/09S	310,881.30	0.09	86,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	90,536.55	0.03
250,000	BANK OF NEW YORK FL.R 23-26 22/05S	249,914.67	0.07	50,000	HUNTINGTON BANCSHARES FL.R 24-35 02/02S	49,879.87	0.01
100,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	97,055.28	0.03	250,000	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	242,249.16	0.07
100,000	BANK OF NY MELL FL.R 23-27 26/04S	99,574.35	0.03	200,000	JPM CHASE FL.R 23-27 23/10S	204,096.18	0.06
100,000	BANK OF NY MELL FL.R 23-29 01/02S	98,518.35	0.03	100,000	JPM CHASE FL.R 23-34 23/10S	106,911.90	0.03
100,000	BANK OZK F.LR 21-31 01/10S	82,737.20	0.02	50,000	JPM CHASE FL.R 24-28 23/01S	49,842.74	0.01
100,000	BK AMERICA FL.R 23-27 15/09S	101,369.80	0.03	100,000	JPM CHASE FL.R 24-30 23/01S	99,637.61	0.03
100,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	104,152.87	0.03	200,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	192,676.43	0.05
100,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	110,543.66	0.03	200,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	172,704.89	0.05
100,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	99,394.90	0.03	100,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	86,302.76	0.02
100,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	98,671.61	0.03	100,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	88,610.57	0.02
100,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	98,376.73	0.03	100,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	83,195.24	0.02
100,000	CAPITAL ONE FIN FL.R 23-29 01/02S	100,189.84	0.03	300,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	295,440.39	0.08
100,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	101,483.33	0.03	200,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	198,279.66	0.06
100,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	102,315.90	0.03	100,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	101,960.17	0.03
100,000	CITIGROUP FL.R 21-42 03/11S	71,702.86	0.02	300,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	293,590.79	0.08
200,000	CITIGROUP FL.R 24-35 13/02S	197,898.39	0.06	100,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	81,890.17	0.02
200,000	CITIGROUP INC FL.R -30 13/02S	199,131.22	0.06	200,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	205,763.76	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	289,198.01	0.08	200,000	WELLS FARGO AND C FL.R 23-34 23/10S	214,618.22	0.06
200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	197,640.00	0.06	100,000	WELLS FARGO AND CO FL.R 20-41 30/04S	74,908.18	0.02
200,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	182,381.74	0.05	200,000	WELLS FARGO AND CO FL.R 22-28 24/03S	190,420.46	0.05
200,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	195,472.14	0.05	200,000	WELLS FARGO AND CO FL.R 22-33 02/03S	173,692.65	0.05
200,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	195,117.28	0.05	200,000	WELLS FARGO AND CO FL.R 22-33 25/07S	192,637.12	0.05
200,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	228,437.28	0.06	200,000	WELLS FARGO AND CO FL.R 22-53 25/04S	176,626.05	0.05
50,000	JPMORGAN CHASE FL.R 23-29 23/10S	51,977.58	0.01	200,000	WELLS FARGO AND CO FL.R 23-34 24/04S	198,607.16	0.06
50,000	JPMORGAN CHASE FL.R 23-29 24/07S	50,369.16	0.01	200,000	WELLS FARGO AND CO FL.R 23-34 25/07S	201,011.35	0.06
150,000	JPMORGAN CHASE FL.R 23-34 01/06S	150,692.18	0.04	100,000	WELLS FARGO AND CO FL.R 24-30 23/01S	99,832.37	0.03
50,000	M&T BANK CORPOR FL.R 24-32 13/03S	50,006.57	0.01	100,000	WELLS FARGO CO FL.R 20-30 04/05A	98,542.44	0.03
100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	112,470.12	0.03	180,000	WELLS FARGO CO FL.R 20-51 30/03S	169,318.14	0.05
200,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	171,252.38	0.05	100,000	WELLS FARGO FL.R 19-30 30/10S	88,426.78	0.02
100,000	MORGAN STANLEY CAP FL.R 22-32 07/05A	103,871.16	0.03	100,000	WELLS FARGO FL.R 20-31 04/04S	95,850.63	0.03
200,000	MORGAN STANLEY FL.R 20-26 28/04S	192,982.54	0.05	100,000	WELLS FARGO FL.R 20-31 11/02S	86,188.48	0.02
200,000	MORGAN STANLEY FL.R 21-27 20/07S	183,529.30	0.05	300,000	WELLS FARGO FL.R 20-36 15/12S	302,992.24	0.08
200,000	MORGAN STANLEY FL.R 22-26 17/07S	197,928.44	0.06	200,000	WELLS FARGO FL.R 22-26 25/04S	196,325.20	0.05
200,000	MORGAN STANLEY FL.R 22-28 21/01S	186,008.87	0.05	200,000	WELLS FARGO FL.R 23-29 23/10S	208,338.84	0.06
200,000	MORGAN STANLEY FL.R 22-33 21/01S	169,955.44	0.05				
100,000	MORGAN STANLEY FL.R 22-34 25/01A	119,572.20	0.03	<b>Other transferable securities</b>		<b>7,719,652.99</b>	<b>2.16</b>
200,000	MORGAN STANLEY FL.R 23-29 01/02S	199,660.83	0.06	<b>Bonds</b>		<b>5,898,344.46</b>	<b>1.65</b>
200,000	MORGAN STANLEY FL.R 23-29 03/03A	223,933.68	0.06				
200,000	MORGAN STANLEY FL.R 23-29 20/07S	201,696.26	0.06	<b>Australia</b>		<b>121,147.72</b>	<b>0.03</b>
100,000	MORGAN STANLEY FL.R 23-34 01/11S	109,333.23	0.03	100,000	MACQUARIE GROUP 4.08 22-29 31/05A	121,147.72	0.03
100,000	MORGAN STANLEY FL.R 23-34 21/07S	100,388.94	0.03				
200,000	MORGAN STANLEY FL.R 23-38 19/01S	200,258.14	0.06	<b>Canada</b>		<b>413,980.60</b>	<b>0.12</b>
250,000	MORGAN STANLEY FL.R 24-28 14/01S	248,965.08	0.07	100,000	BRUCE POWER LP 4.7000 24-31 21/06S	74,002.39	0.02
50,000	PNC FINANCIAL SERVICE FL.R 24-28 21/01S	50,056.14	0.01	50,000	CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	55,147.97	0.02
100,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	98,928.94	0.03	140,000	CAPITAL POWER CORP 5.378 23-27 25/01S	104,329.79	0.03
100,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	103,880.59	0.03	100,000	INTACT FINANCIAL 5.2760 23-54 14/09S	79,614.72	0.02
100,000	SANTANDER HOLDINGS FL.R 24-30 09/01S	100,979.75	0.03	100,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	100,885.73	0.03
50,000	STATE STREET CO FL.R 22-33 07/02S	42,071.57	0.01				
100,000	STATE STREET CO FL.R 23-26 18/05S	99,681.30	0.03	<b>Denmark</b>		<b>108,303.48</b>	<b>0.03</b>
100,000	STATE STREET CO FL.R 23-29 21/11S	102,718.55	0.03	100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	108,303.48	0.03
50,000	STATE STREET CO FL.R 23-34 21/11S	52,224.71	0.01				
50,000	STATE STREET CO FL.R 23-34 26/01S	48,681.86	0.01	<b>Finland</b>		<b>214,620.84</b>	<b>0.06</b>
100,000	STATE STREET CORP 28 07/02S	92,666.88	0.03	100,000	KOJAMO PLC 2 22-26 31/03A	103,586.04	0.03
100,000	STATE STREET FL.R 22-26 04/11S	100,590.16	0.03	100,000	OP CORPORATE BANK 4.0 23-28 13/06A	111,034.80	0.03
100,000	THE BK OF NY MELLON FL.R 23-29 25/10S	105,578.00	0.03				
100,000	TRUIST FINANCIAL CORP FL.R 22-26 28/10S	100,560.66	0.03	<b>France</b>		<b>861,588.36</b>	<b>0.24</b>
100,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	98,336.14	0.03	100,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	106,334.64	0.03
100,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	96,222.38	0.03	200,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	218,972.16	0.06
50,000	TRUIST FINANCIAL CORP FL.R 24-35 24/01S	50,270.90	0.01	100,000	KERING 3.625 23-31 05/09A	110,031.48	0.03
100,000	TRUIST FINANCIAL FL.R 23-27 08/06S	101,320.20	0.03	100,000	KERING SA 3.625 23-27 05/09A	109,167.48	0.03
100,000	TRUIST FINANCIAL FL.R 23-29 30/10S	106,717.73	0.03	200,000	TELEPERFORMANCE 5.2500 23-28 22/11A	221,948.64	0.06
100,000	US BANCORP FL.R 21-36 03/11S	78,782.13	0.02	100,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	95,133.96	0.03
200,000	US BANCORP FL.R 23-29 12/06S	203,765.40	0.06				
50,000	US BANCORP FL.R 23-34 01/02S	47,502.32	0.01	<b>Germany</b>		<b>107,141.40</b>	<b>0.03</b>
50,000	US BANCORP FL.R 23-34 12/06S	51,010.00	0.01	100,000	AAREAL BANK AG 4.5 22-25 25/07A	107,141.40	0.03
50,000	US BANCORP FL.R 24-30 23/01S	50,243.20	0.01				
50,000	VOYA FINANCIAL FL.R 18-48 23/01S	42,407.78	0.01	<b>Italy</b>		<b>204,451.83</b>	<b>0.06</b>
100,000	WELLS FARGO AND C FL.R 22-28 26/04A	120,229.35	0.03	100,000	ASS GENERALI 3.547 24-34 15/01A	107,070.12	0.03
200,000	WELLS FARGO AND C FL.R 23-29 25/07S	202,349.12	0.06	100,000	ENI SPA 5.7 10-40 01/10S	97,381.71	0.03
				<b>Japan</b>		<b>369,186.12</b>	<b>0.10</b>
				200,000	MITSUI AND CO LIMITED 2.194 22-27 19/01S	185,081.24	0.05
				200,000	SUMITOMO CORP 1.55 21-26 06/07S	184,104.88	0.05
				<b>Luxembourg</b>		<b>88,022.16</b>	<b>0.02</b>
				100,000	CZECH GAS NETWORKS I 0.875 21-31 31/03A	88,022.16	0.02



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Netherlands</b>	<b>511,954.56</b>	<b>0.14</b>	100,000 ING GROEP NV FL.R 22-26 30/08A	125,705.45	0.04
100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	111,153.60	0.03	100,000 ING GROEP NV FL.R 23-34 23/05A	116,306.28	0.03
100,000 HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	75,606.48	0.02	<b>Spain</b>	<b>228,435.12</b>	<b>0.06</b>
100,000 RABOBANK 3.913 23-26 03/11A	109,665.36	0.03	100,000 BBVA SA FL.R 23-33 15/09A	113,681.88	0.03
100,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	107,348.76	0.03	100,000 CAIXABANK SA FL.R 23-34 30/05A	114,753.24	0.03
100,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	108,180.36	0.03	<b>United Kingdom</b>	<b>268,614.86</b>	<b>0.08</b>
<b>Spain</b>	<b>175,701.96</b>	<b>0.05</b>	100,000 VIRGIN MONEY UK FL.R 23-29 23/08S	137,491.41	0.04
100,000 MERLIN PROPERTIES 1.375 21-30 01/06A	93,126.24	0.03	100,000 YORKSHIRE BUILDING S FL.R 23-27 12/09A	131,123.45	0.04
100,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	82,575.72	0.02	<b>United States of America</b>	<b>150,307.44</b>	<b>0.04</b>
<b>Sweden</b>	<b>218,784.23</b>	<b>0.06</b>	50,000 FARMERS EXCHANGE 144A FL.R 14-54 15/10S	41,296.56	0.01
100,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	109,763.64	0.03	100,000 MORGAN STANLEY FL.R 24-30 21/03A	109,010.88	0.03
100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	109,020.59	0.03	<b>Total securities portfolio</b>	<b>353,721,617.54</b>	<b>99.02</b>
<b>Switzerland</b>	<b>99,870.84</b>	<b>0.03</b>			
100,000 GIVAUDAN AG 2 18-30 17/09A	99,870.84	0.03			
<b>United Kingdom</b>	<b>1,106,052.71</b>	<b>0.31</b>			
50,000 ASTRAZENECA PLC 4.375 18-48 17/08S	44,627.23	0.01			
100,000 BP CAP MK 5.773 23-38 25/05A	135,237.81	0.04			
100,000 BRITISH TELECOM 4.25 23-33 06/01A	112,523.04	0.03			
100,000 HYDE HOUSING AS 1.7500 20-55 18/08S	60,702.07	0.02			
100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.04			
100,000 NORTHUMBRIAN WATER 2.3750 17-27 05/10A	114,695.13	0.03			
100,000 OPTIVO FINANCE 5.2500 12-43 13/03S	123,575.65	0.03			
100,000 PARAGON TREASUR 2.0000 21-36 07/05S	89,496.18	0.03			
100,000 PEABODY CAPITAL 3.2500 18-48 14/09S	91,876.11	0.03			
100,000 PLACES FOR PEOPLE TS 6.25 23-41 06/12A	136,036.17	0.04			
50,000 WALES AND WEST UT 5.7500 10-30 29/03A	65,275.60	0.02			
<b>United States of America</b>	<b>1,297,537.65</b>	<b>0.36</b>			
50,000 GUARDIAN LIFE INS 4.875 14-64 19/06S	43,962.38	0.01			
150,000 MARATHON OIL CORP 6.8 02-32 15/03S	162,043.50	0.05			
200,000 MSCI 3.25 21-33 15/08S	164,997.81	0.05			
100,000 NEW YORK LIFE G 1.5000 22-27 15/07S	115,012.20	0.03			
50,000 NEXTERA ENERGY 4.8500 24-31 30/04S	37,193.68	0.01			
200,000 PECO ENERGY CO 4.900 23-33 15/06S	200,116.93	0.06			
400,000 SANDP GLOBAL INC 2.70 23-29 01/03S	363,311.99	0.10			
100,000 TAPESTRY INC 5.875 23-31 27/11A	115,136.64	0.03			
100,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	95,762.52	0.03			
<b>Floating rate notes</b>	<b>1,821,308.53</b>	<b>0.51</b>			
<b>Canada</b>	<b>148,666.16</b>	<b>0.04</b>			
200,000 MANULIFE FINANCIAL FL.R 24-34 23/02S	148,666.16	0.04			
<b>Denmark</b>	<b>110,357.64</b>	<b>0.03</b>			
100,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	110,357.64	0.03			
<b>France</b>	<b>436,073.74</b>	<b>0.12</b>			
200,000 BNP PARIBAS FL.R 23-34 05/12S	209,202.46	0.06			
200,000 SG FL.R 23-31 21/11A	226,871.28	0.06			
<b>Germany</b>	<b>120,184.56</b>	<b>0.03</b>			
100,000 ALLIANZ SE FL.R 23-53 25/07A	120,184.56	0.03			
<b>Ireland</b>	<b>116,657.28</b>	<b>0.03</b>			
100,000 AIB GROUP PLC FL.R 23-31 23/10A	116,657.28	0.03			
<b>Netherlands</b>	<b>242,011.73</b>	<b>0.07</b>			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
	<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>127,913,321.26</b>	<b>99.45</b>
	<b>Shares</b>	<b>127,913,321.26</b>	<b>99.45</b>
	<b>United States of America</b>	<b>127,913,321.26</b>	<b>99.45</b>
48,726	ABBOTT LABORATORIES - REG SHS	5,127,960.33	3.99
22,954	ADVANCED MICRO DEVICES INC	3,836,080.98	2.98
41,403	ALPHABET INC -A-	5,786,069.25	4.50
69,030	AMAZON.COM INC	11,529,288.33	8.96
31,534	APPLE INC - REG SHS	5,006,898.44	3.89
2,318	APPLIED MATERIALS INC	442,630.69	0.34
167,844	BANK OF AMERICA CORP	5,893,189.33	4.58
27,978	BOEING CO	4,999,513.17	3.89
7,820	COSTCO WHOLESALE CORP	5,304,783.89	4.12
152,542	CSX CORP	5,235,862.91	4.07
365	DOLLAR TREE INC	44,999.77	0.03
26,211	ECOLAB INC	5,603,814.72	4.36
3,909	ELI LILLY & CO	2,815,783.00	2.19
78,302	ETSY	4,982,327.26	3.87
15,497	GOLDMAN SACHS GROUP INC	5,993,464.75	4.66
283,612	INTEL CORP	11,599,205.59	9.02
24,495	LOWE'S CO INC	5,777,417.92	4.49
12,920	META PLATFORMS INC A	5,808,975.56	4.52
14,347	MICROSOFT CORP - REG SHS	5,588,953.56	4.35
17,976	MORGAN STANLEY	1,567,240.89	1.22
11,774	NVIDIA CORP	9,850,477.26	7.66
57,625	PROCTER & GAMBLE CO	8,657,089.12	6.73
20,416	QUALCOMM INC	3,200,397.04	2.49
7,119	UNITEDHEALTH GROUP INC	3,260,897.50	2.54
	<b>Total securities portfolio</b>	<b>127,913,321.26</b>	<b>99.45</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>266,541,451.76</b>	<b>99.11</b>	15,811 KEMIRA OY	277,008.72	0.10
<b>Shares</b>	<b>266,541,420.08</b>	<b>99.11</b>	18,976 KEMPOWER OYJ PREFERENTIAL SHARE	390,526.08	0.15
<b>Austria</b>	<b>13,299,949.81</b>	<b>4.95</b>	83,792 KOJAMO RG	920,036.16	0.34
27,285 ANDRITZ AG - INHABER AKT	1,577,073.00	0.59	52,292 KONECRANES PLC	2,515,768.12	0.94
20,930 AT & S AUSTRIA TECH	404,995.50	0.15	236,841 MANDATUM HOLDING OY	981,587.52	0.37
54,989 BAWAG GROUP AG	3,227,854.30	1.20	41,057 MARIMEKKO OY	510,338.51	0.19
30,850 CA-IMMOBILIEN-ANLAGEN AG	1,008,795.00	0.38	28,795 MUSTI GROUP OYJ	719,299.10	0.27
2,434 DO CO RESTAURANTS	336,865.60	0.13	71,740 NOKIAN TYRES PLC	626,433.68	0.23
10,530 EVN AG	257,985.00	0.10	53,321 OUTOKUMPU OYJ -A-	214,883.63	0.08
22,828 IMMOFINANZ --- BEARER SHS	515,912.80	0.19	58,657 PUUILO PLCREGISTERED SHS	580,997.59	0.22
15,839 KONTRON AG	323,749.16	0.12	10,753 QT GROUP PLC	822,604.50	0.31
7,310 LENZING AG	234,285.50	0.09	16,626 REVENIO GROUP CORP	423,963.00	0.16
51,085 OESTERREICHISCHE POST AG	1,616,840.25	0.60	56,532 TIETOEVRY CORP	1,108,592.52	0.41
2,583 PALFINGER	59,538.15	0.02	48,856 TOKMANNI GROUP CORP	741,634.08	0.28
4,719 PORR AG	67,009.80	0.02	75,702 VALMET CORPORATION	1,846,371.78	0.69
100,360 RAIFFEISEN BANK	1,852,645.60	0.69	63,340 YIT OYJ	123,259.64	0.05
11,838 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	524,423.40	0.20	<b>France</b>	<b>47,113,579.60</b>	<b>17.52</b>
29,757 UNIQA INSURANCE GROUP AG	238,353.57	0.09	16,019 ABIVAX	214,654.60	0.08
16,163 VIENNA INSURANCE GROUP AG	467,110.70	0.17	16,327 AIR FRANCE - KLM	168,592.60	0.06
17,373 WIENERBERGER AG	586,512.48	0.22	2,675 ALTAREA	209,720.00	0.08
<b>Belgium</b>	<b>17,326,933.98</b>	<b>6.44</b>	16,854 ALTEN SA	2,278,660.80	0.85
19,870 ACKERMANS AND VAN HAAREN NV	3,218,940.00	1.20	26,483 ANTIN INF PARTN --- SHS	355,931.52	0.13
27,162 AEDIFICA SA	1,546,875.90	0.58	75,700 ATOS SE	143,678.60	0.05
60,330 BARCO - REG SHS	921,239.10	0.34	1,612 AUBAY	65,608.40	0.02
4,880 BEKAERT SA	231,995.20	0.09	5,681 BELIEVE	96,122.52	0.04
124,308 BPOST SA	430,602.91	0.16	6,026 BENETEAU	82,435.68	0.03
26,124 COFINIMMO SA	1,584,420.60	0.59	6,332 BIC(SOCIETE)	419,178.40	0.16
24,537 COLRUYT	1,050,674.34	0.39	6,970 BONDUELLE SCA	52,344.70	0.02
74,298 FAGRON	1,312,102.68	0.49	46,066 CARMILA	742,583.92	0.28
20,742 GALAPAGOS GENOMICS NV	613,548.36	0.23	2,905 CIMENT VICAT SA	106,177.75	0.04
5,757 KBC ANCORA CVA	259,870.98	0.10	89,762 COFACE SA	1,315,013.30	0.49
8,453 KINEPOLIS GROUP SA	359,675.15	0.13	24,976 COMPAGNIE DES ALPES SA	337,176.00	0.13
16,532 MELEXIS NV	1,242,379.80	0.46	15,470 DERICHEBOURG	68,098.94	0.03
9,608 MONTEA NV	802,268.00	0.30	37,796 ELIOR GROUP	93,582.90	0.03
27,891 ONTEX GROUP NV	218,525.99	0.08	112,779 ELIS SA	2,375,125.74	0.88
81,041 PROXIMUS SA	607,645.42	0.23	1,004 EQUASENS --- ACT	51,505.20	0.02
16,165 RECTICEL PART.SOC.	176,521.80	0.07	1,395 ERAMET SA	98,277.75	0.04
4,844 RETAIL ESTATES	314,860.00	0.12	2,797 ESKER SA	521,081.10	0.19
18,414 SOLVAY SA	465,874.20	0.17	9,766 ETABLISSEMENTS MAUREL ET PROM SA	54,640.77	0.02
4,453 TESSENDERLO CHEMIE NV	107,985.25	0.04	57,100 EUROAPI SASU SHARES	159,594.51	0.06
9,428 VGP SA	1,000,310.80	0.37	135,805 EUTELSAT COMMUNICATIONS SA	549,195.42	0.20
41,233 X-FAB SILICON F - REGISTERED	289,249.50	0.11	2,258 FNAC DARTY SA	65,527.16	0.02
20,406 XIOR STUDENT HOUSING NV	571,368.00	0.21	22,469 FORVIA	315,801.80	0.12
<b>Finland</b>	<b>17,757,155.52</b>	<b>6.60</b>	25,137 GAZTRANSPORT ET TECHNIGAZ SA	3,481,474.50	1.29
31,809 CARGOTEC -B-	2,053,270.95	0.76	6,620 GENERALE LOCATION	126,309.60	0.05
194,769 CITYCON - REGISTERED SHS	745,186.19	0.28	24,741 ICADE SA	620,999.10	0.23
65,257 FINNAIR OYJ	191,333.52	0.07	2,879 ID LOGISTICS	1,017,726.50	0.38
50,581 HUHTAMAKI OYJ	1,964,060.23	0.73	4,820 IMERYS SA	152,215.60	0.06
			16,628 INTER PARFUMS	867,981.60	0.32
			25,682 IPSOS SA	1,678,318.70	0.62
			47,795 JCDECAUX SE	860,310.00	0.32

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,216 KAUFMAN ET BROAD	59,832.00	0.02	1,098 DATAGROUP AG	48,476.70	0.02
2,684 LISI	63,476.60	0.02	17,889 DERMAPHARM HLDG - BEARER SHS	583,896.96	0.22
2,734 MANITOU BF SA	69,306.90	0.03	19,384 DEUTZ	114,074.84	0.04
90,376 MERCIALYS SA	975,157.04	0.36	1,391 DRAEGERWERK VORZUG OHNE STIMMRECHT	70,801.90	0.03
23,253 MERSEN	847,571.85	0.32	8,049 DUERR AG	172,409.58	0.06
16,577 METROPOLE TELEVISION SA	229,094.14	0.09	8,516 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	319,179.68	0.12
51,642 NEOEN SPA	1,355,086.08	0.50	395 EINHELL, (HANS) PREF.ST.	60,435.00	0.02
14,211 NEXANS	1,377,045.90	0.51	6,274 ELMOS SEMICONDUCTOR	463,648.60	0.17
41,446 NEXITY SA -A-	392,700.85	0.15	9,843 ELRINGKLINGER -NAMEN AKT	59,747.01	0.02
31,461 OVH GROUPE	304,542.48	0.11	8,723 ENERGIEKONTOR	559,144.30	0.21
4,367 PEUGEOT INVEST SA	510,939.00	0.19	98,576 EVOTEC SE	1,426,394.72	0.53
114,453 PIERRE ET VACANCES	146,499.84	0.05	24,788 FIELMANN GROUP AG	1,054,977.28	0.39
9,415 PLASTIC OMNIUM	113,733.20	0.04	51,711 FLATEXDEGIRO AG	537,535.85	0.20
47,049 QUADIENT	896,753.94	0.33	4,407 FORMYCON AG	204,264.45	0.08
14,182 RUBIS	464,318.68	0.17	38,719 FRAPORT AG	1,891,810.34	0.70
90,480 SCOR SE ACT PROV REGROUPEMENT	2,901,693.60	1.08	67,115 FREENET AG - REG SHS	1,750,359.20	0.65
539 SECHE ENVIRONNEMENT SA	61,014.80	0.02	57,532 FUCHS SE	2,640,718.80	0.98
4,764 SES IMAGOTAG SA	679,346.40	0.25	20,534 GERRESHEIMER AG -INHABER-AKT	2,143,749.60	0.80
16,640 SOITEC SA RGPT	1,595,776.00	0.59	2,568 GFT TECHNOLOGIES	69,336.00	0.03
8,703 SOPRA STERIA GROUP	1,952,953.20	0.73	22,521 GRENKELEASING NAMENS-AKT.	545,008.20	0.20
51,467 SPIE SA	1,792,080.94	0.67	64,305 HAMBORNER REIT AG	441,132.30	0.16
41,409 T.F.1 SA	350,734.23	0.13	163,508 HBV REAL ESTATE BK	808,383.55	0.30
90,024 TECHNIP ENERGIES NV - BEARER/REG SHS	2,107,461.84	0.78	69,898 HEIDELBERGER DRUCKMASCHINEN	72,693.92	0.03
1,234 TRIGANO	201,142.00	0.07	102,785 HELLOFRESH SE	677,558.72	0.25
57,230 UBISOFT ENTERTAINMENT	1,116,271.15	0.42	40,892 HENSOLDT --- BEARER SHS	1,776,348.48	0.66
27,725 VALEO SA	321,332.75	0.12	28,676 HHLA REG SHS	479,462.72	0.18
80,042 VALLOUREC - SHS	1,376,722.40	0.51	4,226 HORNBAACH HOLD	314,837.00	0.12
39,650 VALNEVA SE	144,207.05	0.05	34,481 HUGO BOSS AG	1,883,352.22	0.70
39,307 VERALLIA SASU	1,416,624.28	0.53	2,534 HYPOPORT AG ACT NOM	597,517.20	0.22
3,113 VIRBAC SA	1,077,098.00	0.40	4,174 IONOS SE	88,906.20	0.03
35,003 VOTALIA	229,619.68	0.09	46,147 JENOPTIK - REG SHS	1,329,033.60	0.49
1,697 WAVESTONE SA	95,201.70	0.04	2,049 JOST WERKE SE	97,532.40	0.04
22,649 WENDEL SA	2,142,595.40	0.80	7,182 JUNGHEINRICH VORZ.STIMMRECHTSLOS	246,198.96	0.09
<b>Germany</b>	<b>56,814,446.78</b>	<b>21.13</b>	25,665 K+S	371,115.90	0.14
14,743 1&1 AG	236,182.86	0.09	27,050 KION GROUP AG - INHABER-AKT	1,319,499.00	0.49
11,957 ABOUT YOU HOLDING SE	51,391.19	0.02	48,573 KLOECKNER AND CO SE	327,867.75	0.12
1,169 ADESSO	127,654.80	0.05	1,715 KNAUS TABBERT AG	76,317.50	0.03
33,620 ADTRAN NETWORKS SE	671,055.20	0.25	2,263 KRONES	277,670.10	0.10
71,822 AIXTRON AG	1,759,639.00	0.65	26,597 LANXESS AG	659,871.57	0.25
3,234 AMADEUS FIRE AG	388,726.80	0.14	673 MBB SE	68,915.20	0.03
1,965 ATOSS SOFTWARE	538,410.00	0.20	7,865 MEDIOS AG	128,828.70	0.05
4,140 AURUBIS	269,845.20	0.10	67,955 METRO WHOLESALE AND FOOD SPECIALIST AG	342,832.98	0.13
17,484 AUTO1 GROUP --- BEARER SHS	76,632.37	0.03	20,649 MORPHOSYS	1,387,612.80	0.52
2,240 BAYWA VINKULIERTE - REG SHS	56,336.00	0.02	3,349 NAGARRO - REGISTERED SHS	267,082.75	0.10
3,987 BILFINGER SE	172,637.10	0.06	72,769 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	884,871.04	0.33
100,337 BORUSSIA DORTMUND GMBH AND CO	336,128.95	0.12	24,728 NORMA GROUP - NAMEN AKT	426,063.44	0.16
18,032 CANCOM IT SYSTEME	498,404.48	0.19	6,630 NORTHERN BITCOIN AG	178,015.50	0.07
88,976 CAPITAL STAGE AG	1,499,690.49	0.56	35,685 PATRIZIA -NAMEN AKT-	307,604.70	0.11
27,421 CECONOMY AG	51,030.48	0.02	7,441 PFEIFF VACUUM TECHNOLOGY	1,160,796.00	0.43
2,974 CEWE COLOR HOLDING	305,727.20	0.11	38,889 PNE AG	521,112.60	0.19
11,146 COMPUGROUP MED - REG SHS	317,883.92	0.12	113,184 PROSIEBENSAT.1 - REG SHS	737,054.21	0.27
33,650 CTS EVENTIM AG & CO KGAA	2,774,442.50	1.03			

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,343 SAF-HOLLAND - BEARER SHS	138,709.27	0.05	498,484 BANCA MONTE DEI PASCHI DI SIENA SPA	2,093,632.80	0.78
3,888 SALZGITTER AG	94,089.60	0.03	203,998 BANCA POPOLARE DI SONDRIO	1,415,746.12	0.53
20,138 SCHAEFFLER AG	125,862.50	0.05	85,246 BFF BANK S.P.A	1,057,050.40	0.39
378 SECUNET SECURITY NETWORKS	60,631.20	0.02	3,084 BIO-ON	-	0.00
99,247 SGL CARBON SE	690,262.89	0.26	671,497 BPER BANCA SPA	2,941,156.86	1.09
8,923 SILTRONIC AG	733,470.60	0.27	21,413 BREMBO SPA	254,172.31	0.09
13,241 SIXT AKTIENGESELLSCHAFT	1,224,130.45	0.46	21,755 BRUNELLO CUCINELLI	2,306,030.00	0.86
9,967 SIXT VORZUG OHNE STIMMRECHT ISS.97	677,756.00	0.25	13,725 BUZZI SPA	499,590.00	0.19
13,161 SMA SOLAR TECHNOLOGY AG	704,113.50	0.26	42,124 CAREL INDUSTR --- REGISTERED SHS	857,223.40	0.32
9,161 STABILUS SE BEARER SHS	540,499.00	0.20	139,822 CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	74,944.59	0.03
2,662 STEICO	74,536.00	0.03	85,628 CREDITO EMILIANO SPA	793,771.56	0.30
447 STO SE & CO KGAA	70,715.40	0.03	2,225 DANIELI (ORD)	73,202.50	0.03
9,408 STRATEC N REG SHS	378,201.60	0.14	6,212 DANIELI AND CO SPA NON CONV	151,883.40	0.06
19,747 STROEER OUT-OF-HOME MEDIA A	1,113,730.80	0.41	10,659 DATALOGIC- AZ. POST FRAZIONAMENTO	61,182.66	0.02
9,908 SUEZ ZUCKER AG	131,677.32	0.05	29,541 DE LONGHI SPA	947,084.46	0.35
4,367 SUESS MICROTEC AG	159,613.85	0.06	1,127 DIGITAL VALUE SPA	62,661.20	0.02
32,385 SYNLAB AG	354,615.75	0.13	13,480 EL.EN	158,255.20	0.06
106,678 TAG IMMOBILIEN AG	1,352,143.65	0.50	383,160 ENAV SPA	1,486,660.80	0.55
4,400 TAKKT	58,872.00	0.02	58,799 ERG SPA - AZ NOM	1,368,840.72	0.51
97,069 TEAMVIEWER - BEARER SHS	1,340,037.55	0.50	16,023 EUROGROUP LAMINATIONS SPA	60,470.80	0.02
6,801 TEPLA AG	127,790.79	0.05	7,110 FILA SPA	56,595.60	0.02
66,606 THYSSENKRUPP AG	331,298.24	0.12	55,656 GVS S.P.A	336,718.80	0.13
58,480 UNITED INTERNET AG - REG SHS	1,219,892.80	0.45	116,746 HERA SPA	381,292.44	0.14
19,037 VARTA AG	281,842.79	0.10	133,956 ILLIMITY BANK SPA - BEARER SHS	651,026.16	0.24
20,351 VERBIO VGT BIOENERGIE AG	428,388.55	0.16	51,766 INDUSTRIE DE NORA SPA - REG SHS	678,652.26	0.25
18,161 VIB VERMOEGEN AG	203,403.20	0.08	70,051 INTERPUMP GROUP	3,165,604.69	1.18
1,145 VITESCO TECHNOLOGIES GROUP	73,680.75	0.03	92,275 IREN S.P.A.	174,768.85	0.06
13,818 VOSSLOH AG	631,482.60	0.23	351,622 ITALGAS SPA PREFERENTIAL SHARE	1,898,758.80	0.71
2,611 WACKER CHEMIE AG - INHABER-AKT	272,980.05	0.10	23,147 JUVENTUS F.C.	52,485.82	0.02
3,404 WACKER CONSTR EQUIP - REG SHS	58,412.64	0.02	2,786 LU VE SPA	64,356.60	0.02
4,334 WUESTENROT-WUERTEMBERGISCHE.NAMEN AKT	57,728.88	0.02	57,130 MAIRE TECNIMONT	415,049.45	0.15
<b>Ireland</b>	<b>3,806,459.15</b>	<b>1.42</b>	6,174 MARR SPA	72,729.72	0.03
536,330 CAIRN HOMES	855,982.68	0.32	43,133 MFE-MEDIAFOREUROPE NV-CL A	103,734.87	0.04
171,974 DALATA HOTEL GROUP PLC	774,742.87	0.29	91,208 MFE-MEDIAFOREUROPE NV-CL B	293,324.93	0.11
28,330 GLANBIA PLC	517,872.40	0.19	326,608 OVS	795,617.08	0.30
504,347 GLENVEAGH PROPERTIES PLC	631,442.44	0.23	1,878 PHARMANUTRA SPA	107,046.00	0.04
305,322 IRISH RESIDENTIAL PROPERTIES REIT PLC	314,481.66	0.12	25,813 PIAGGIO AND C SPA	75,683.72	0.03
52,898 ORIGIN ENTERPRISES PLC	166,628.70	0.06	341,136 PIRELLI & C.SPA	1,936,287.94	0.72
209,734 UNIPHAR - REG SHS	545,308.40	0.20	15,399 RAI WAY SPA	79,920.81	0.03
<b>Italy</b>	<b>46,191,127.69</b>	<b>17.18</b>	11,986 REPLY SPA	1,572,563.20	0.58
223,226 A2A SPA	373,568.71	0.14	203,161 SAFILO - AZ. POST RAGGRUPPAMENTO	244,199.52	0.09
41,961 ACEA SPA	688,999.62	0.26	715,684 SAIPEM SPA	1,618,877.21	0.60
1,919 AMCO - ASSET MANAGEMENT COMPANY	-	0.00	24,779 SALCEF GROUP SPA	567,439.10	0.21
156,733 ANIMA HOLDING	689,625.20	0.26	78,172 SALVATORE FERRAGAMO S.P.A.	880,998.44	0.33
10,150 ARISTON HOLDING N.V.	52,830.75	0.02	1,751 SANLORENZO SPA	73,804.65	0.03
27,602 ARNOLDO MONDADORI EDITORE SPA	64,312.66	0.02	61,209 SARAS RAFFINERIE SARDE SPA	108,462.35	0.04
167,637 ASCOPIAVE	396,461.51	0.15	84,889 SECO SPA	308,995.96	0.11
53,848 AZIMUT HOLDING SPA	1,355,892.64	0.50	2,085 SESA	213,712.50	0.08
37,183 BANCA GENERALI SPA	1,369,078.06	0.51	8,874 SOL	294,173.10	0.11
26,995 BANCA IFIS SPA	489,959.25	0.18	14,912 TAMBURI INVESTMENT PARTNERS SPA	148,374.40	0.06
161,563 BANCA MEDIOLANUM	1,644,711.34	0.61	86,809 TECHNOGYM SPA (ITA)	798,642.80	0.30
			87,217 TECHNOPR PREFERENTIAL SHARE	734,367.14	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,889	TINEXTA SPA	130,959.89	0.05	186,128	NOS - REG SHS	674,900.13	0.25
3,769	TOD'S SPA	162,067.00	0.06	631,163	REN	1,388,558.60	0.52
277,219	UGF	2,152,882.75	0.80	4,334	SEMAPA REG.SHS	64,576.60	0.02
103,948	WEBUILD - AZ NOM POST RAGGRUPPAMENT	233,051.42	0.09	849,284	SONAE SGPS PREFERENTIAL SHARE	747,369.92	0.28
3,280	WIIT	59,236.80	0.02		<b>Spain</b>	<b>25,683,592.09</b>	<b>9.55</b>
57,290	ZIGNAGO VETRO SPA	759,665.40	0.28	25,363	ACERINOX SA - BEARER SHS	257,814.90	0.10
	<b>Luxembourg</b>	<b>5,338,581.40</b>	<b>1.99</b>	8,119	AEDAS HOMES SAU	141,108.22	0.05
12,062	APERAM PREFERENTIAL SHARE	353,295.98	0.13	80,195	ALMIRALL - BEARER SHS	662,811.68	0.25
515,179	AROUNDTOWN SA	1,007,174.95	0.37	15,841	ANTENA 3 DE TELEVISION SA	70,207.31	0.03
19,131	BEFESA SA	609,896.28	0.23	60,369	APPLUS SERVICES S.A.	690,621.36	0.26
26,141	D'AMICO INTL --- BEARER SHS	166,518.17	0.06	67,885	AUDAX RENOV BR BEARER SHS	105,221.75	0.04
63,323	GRAND CITY PROPERTIES	671,223.80	0.25	3,410,175	BANCO SABADELL PREFERENTIAL SHARE	4,961,804.63	1.85
215,394	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,331,134.92	0.49	410,997	BANKINTER SA - REG SHS	2,787,381.65	1.04
28,980	SHURGARD SELF STORAGE LTD	1,199,337.30	0.45	5,998	CIE AUTOMOTIVE SA	159,546.80	0.06
	<b>Netherlands</b>	<b>23,371,759.55</b>	<b>8.69</b>	2,772	CONSTR AUXIL FERROC	93,693.60	0.03
67,433	AALBERTS N.V.	3,006,837.47	1.12	4,718,982	DIA	59,459.17	0.02
4,995	ADVANCED METALLURGICAL GROUP NV	105,094.80	0.04	14,448	EDREAMS ODIGEO SA REG SHS	97,524.00	0.04
15,819	ALFEN NV	790,950.00	0.29	274,289	FAES FARMA SA	862,638.91	0.32
46,577	ARCADIS NV - BEARER SHS	2,643,244.75	0.98	72,296	FLUIDRA SA	1,584,728.32	0.59
36,199	BASIC-FIT NV	748,595.32	0.28	27,927	GESTAMP AUTOMOCION	83,222.46	0.03
4,836	BRUNEL INTERNATIONAL N.V.	49,230.48	0.02	17,732	GLOBAL DOMINION ACCESS SA	59,668.18	0.02
7,721	CEMENTIR HOLDING N.V.	80,916.08	0.03	15,265	GREENERGY RENOVABLES S.A	371,550.10	0.14
30,328	CORBION	602,010.80	0.22	89,665	GRUPO EMPRESARIAL ENCE SA	289,259.29	0.11
48,812	CUREVAC N.V.	139,114.20	0.05	14,261	GRUPO ROVI	1,153,714.90	0.43
24,589	EUROCOMMERCIAL PROPERTIES	519,811.46	0.19	62,424	INDRA SISTEMAS SA	1,199,165.04	0.45
2,167	FASTNED B.V.	55,691.90	0.02	177,085	INMOBILIARIA COLONIAL SA	972,196.65	0.36
76,985	FUGRO - BEARER AND - REG SHS	1,749,099.20	0.65	75,256	LAR ESPANA	543,348.32	0.20
95,964	JUST EAT TAKEAWAY.COM N.V	1,318,353.43	0.49	244,742	LINEA DIRECTA - BEARER SHS	226,386.35	0.08
45,944	KONINKLIJKE BAM GROEP NV	161,355.33	0.06	606,647	MAPFRE REG-SHS	1,420,767.27	0.53
50,581	KONINKLIJKE VOPAK NV - BEARER SHS	1,807,259.13	0.67	69,884	MELIA HOTELS	523,431.16	0.19
8,337	NSI NV	158,403.00	0.06	179,426	MERLIN PROPERTIES SOCIMI S.A.	1,789,774.35	0.67
275,306	PHARMING GROUP NV	280,536.82	0.10	18,961	NEINOR HOMES BEARER SHS	192,643.76	0.07
303,824	POSTNL NV	383,425.89	0.14	2,524	PHARMA MAR - BEARER SHS	72,539.76	0.03
10,199	REDCARE PHARMACY N.V.	1,546,678.35	0.58	33,247	PROSEGUR	51,000.90	0.02
147,412	SBM OFFSHORE NV	2,180,223.48	0.81	112,746	PROSEGUR CASH SA	54,005.33	0.02
77,836	SIGNIFY NV - REG SHS	2,224,552.88	0.83	332,243	SACYR SA	1,136,271.06	0.42
36,979	TKH GROUP N.V.	1,460,670.50	0.54	60,783	SOLARIA ENERGIA	614,212.22	0.23
53,831	TOMTOM - BEARER AND REGISTERED SHS	398,887.71	0.15	81,701	TALGO S.A.	367,246.00	0.14
15,040	VAN LANSCH KEMP - CERT. OF SHS	473,760.00	0.18	13,274	TECNICAS REUNIDAS	99,820.48	0.04
7,205	VASTNED	161,752.25	0.06	853,579	UNICAJA BANCO	979,055.11	0.36
22,528	WERELDHAVE NV	325,304.32	0.12	6,365	VIDRALA SA	612,313.00	0.23
	<b>Poland</b>	<b>1,832,794.07</b>	<b>0.68</b>	5,729	VISCOFAN SA	337,438.10	0.13
128,302	INPOST SA	1,832,794.07	0.68		<b>United Kingdom</b>	<b>1,198,692.89</b>	<b>0.45</b>
	<b>Portugal</b>	<b>6,324,567.65</b>	<b>2.35</b>	179,043	ALLFUNDS GROUP PLC	1,198,692.89	0.45
59,608	ALTRI SGPS SA	311,749.84	0.12		<b>United States of America</b>	<b>481,779.90</b>	<b>0.18</b>
4,437,068	BCP SHARES FROM REVERSE SPLIT	1,387,027.46	0.52	26,370	FLOW TRADERS --- REGISTERED SHS	481,779.90	0.18
31,993	CORTICEIRA AMORIM SGPS SA	314,491.19	0.12		<b>Rights</b>	<b>31.68</b>	<b>0.00</b>
247,007	CTT-CORREIOS DE PORTUGAL S.A.	1,020,138.91	0.38		<b>Italy</b>	<b>31.68</b>	<b>0.00</b>
23,148	GREENVOLT ER	188,887.68	0.07	147	JUVENTUS FC	27.03.24 RIGHT	31.68
18,088	MOTA ENGL SGPS SA	87,093.72	0.03		<b>Other transferable securities</b>	<b>0.01</b>	<b>0.00</b>
34,512	NAVIGATOR COMP	139,773.60	0.05				



**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Warrants</b>	<b>0.01</b>	<b>0.00</b>
<b>Italy</b>	<b>0.01</b>	<b>0.00</b>
11,324 WEBUILD 31.08.30 WAR	0.01	0.00
<b>Total securities portfolio</b>	<b>266,541,451.77</b>	<b>99.11</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>162,740,823.35</b>	<b>99.17</b>
<b>Shares</b>	<b>162,740,823.35</b>	<b>99.17</b>
<b>Austria</b>	<b>8,715,907.32</b>	<b>5.31</b>
77,054 ERSTE GROUP BANK AG	3,182,330.20	1.94
98,536 OMV AG	4,321,788.96	2.63
24,188 VOESTALPINE AG	628,888.00	0.38
17,266 WIENERBERGER AG	582,900.16	0.36
<b>Denmark</b>	<b>39,171,776.97</b>	<b>23.87</b>
38,138 DSV A/S	5,736,806.01	3.50
5,666 GENMAB AS	1,583,046.52	0.96
4,525 NOVONESIS A/S	245,814.45	0.15
283,370 ORSTED - REG SHS	14,603,489.48	8.90
47,494 PANDORA	7,096,402.06	4.32
153,962 TRYG A/S	2,935,165.09	1.79
76,298 ZEALAND PHARMA	6,971,053.36	4.25
<b>Germany</b>	<b>14,444,488.43</b>	<b>8.80</b>
236,437 DEUTSCHE BANK AG PREFERENTIAL SHARE	3,447,724.33	2.10
17,617 DEUTSCHE BOERSE AG - NAMEN-AKT	3,341,064.05	2.04
61,822 DEUTSCHE POST AG REG SHS	2,467,625.13	1.50
10,910 SAP AG	1,968,818.60	1.20
18,192 SIEMENS AG - NAMEN-AKT	3,219,256.32	1.96
<b>Netherlands</b>	<b>34,572,969.78</b>	<b>21.07</b>
16,251 ASML HOLDING NV - BEARER/REG SHS	14,499,142.20	8.84
25,240 ASR NEDERLAND NV - REG SHS	1,145,643.60	0.70
292,186 FERROVIAL INTERNATIONAL SE	10,717,382.48	6.53
2,368,956 KONINKLIJKE KPN NV - BEARER/REG SHS	8,210,801.50	5.00
<b>Norway</b>	<b>22,785,911.50</b>	<b>13.88</b>
80,070 KONGSBERG GRUPPEN	5,122,047.11	3.12
1,406,098 NORSK HYDRO ASA - REG SHS	7,128,598.23	4.34
1,022,248 TELENOR ASA	10,535,266.16	6.42
<b>Portugal</b>	<b>4,756,057.94</b>	<b>2.90</b>
310,549 GALP ENERGIA,SA REG.SHS -B-	4,756,057.94	2.90
<b>Sweden</b>	<b>6,375,342.44</b>	<b>3.88</b>
326,564 ATLAS COPCO AB -A- REG SHS	5,112,813.58	3.12
38,077 TRELLEBORG -B- FREE	1,262,528.86	0.77
<b>United States of America</b>	<b>31,918,368.97</b>	<b>19.45</b>
42,188 AMAZON.COM INC	7,046,177.26	4.29
26,266 APPLE INC - REG SHS	4,170,457.11	2.54
214 BROADCOM INC - REGISTERED SHS	262,627.54	0.16
9,921 COSTCO WHOLESALE CORP	6,730,020.58	4.10
8,238 ELI LILLY & CO	5,934,106.00	3.62
8,331 NVIDIA CORP	6,969,961.44	4.25
2,920 QUALCOMM INC	457,737.04	0.28
4,104 STARBUCKS CORP	347,282.00	0.21
<b>Total securities portfolio</b>	<b>162,740,823.35</b>	<b>99.17</b>

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>195,775,322.98</b>	<b>97.94</b>	77,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	70,786.79	0.04
<b>Bonds</b>	<b>177,149,410.29</b>	<b>88.62</b>	120,000 ROGERS COMMUNICATIONS 5.45 13-43 01/10S	116,117.23	0.06
<b>Australia</b>	<b>319,236.69</b>	<b>0.16</b>	50,000 ROYAL BANK OF CANADA 0.875 21-26 19/01S	46,511.70	0.02
50,000 WESTPAC BANKING 2.85 16-26 13/05S	47,915.31	0.02	25,000 ROYAL BANK OF CANADA 1.15 20-25 10/06S	23,847.09	0.01
50,000 WESTPAC BANKING 3.1330 21-41 18/11S	35,339.82	0.02	50,000 ROYAL BANK OF CANADA 1.15 21-26 14/07S	45,827.09	0.02
50,000 WESTPAC BANKING 4.043 22-27 26/08S	49,027.12	0.02	10,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	9,238.64	0.00
100,000 WESTPAC BANKING 5.5350 23-28 17/11S	102,807.33	0.05	10,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	8,307.23	0.00
60,000 WESTPAC BANKING 6.8200 23-33 17/11S	65,219.19	0.03	50,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	48,101.97	0.02
5,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	4,610.05	0.00	50,000 ROYAL BANK OF CANADA 3.875 22-32 04/05S	46,160.06	0.02
5,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	4,802.33	0.00	100,000 ROYAL BANK OF CANADA 4.65 16-26 27/01S	98,902.68	0.05
10,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	9,515.54	0.00	100,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.05
<b>Bermuda</b>	<b>953,081.82</b>	<b>0.48</b>	10,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	9,959.18	0.00
180,000 ATHENE HOLDING LTD 4.125 18-28 12/01S	173,407.87	0.09	150,000 TELUS CORP 3.4 22-32 13/05S	131,501.97	0.07
110,000 ATHENE HOLDING LTD 5.875 23-34 15/01S	110,224.49	0.06	110,000 TELUS CORP 4.60 18-48 16/11S	95,883.67	0.05
170,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	176,908.05	0.09	90,000 THOMSON REUTERS CORP 5.5 05-35 15/08S	92,168.30	0.05
70,000 ATHENE HOLDING LTD 6.6500 22-33 01/02S	74,153.50	0.04	100,000 TORONTO DOMINION BANK 1.2 21-26 03/06S	92,037.51	0.05
120,000 ENSTAR GROUP 3.1 21-31 01/09S	99,718.76	0.05	10,000 TORONTO DOMINION BK 1.25 21-26 10/09S	9,126.61	0.00
140,000 RENAISSANCERE HLDS 5.7500 23-33 05/06S	141,184.67	0.07	10,000 TORONTO DOMINION BK 3.766 22-25 06/06S	9,825.35	0.00
140,000 RENAISSANCERE HOLDINGS 3.6 19-29 15/04S	130,096.38	0.07	10,000 TORONTO DOMINION BK 4.108 22-27 08/06S	9,738.18	0.00
50,000 XLIT 5.25 13-43 15/12S	47,388.10	0.02	10,000 TORONTO DOMINION BK 4.456 22-32 08/06S	9,571.81	0.00
<b>Canada</b>	<b>3,744,996.01</b>	<b>1.87</b>	10,000 TORONTO DOMINION BK 4.693 22-27 15/09S	9,905.15	0.00
10,000 BANK OF MONTREAL 1.85 20-25 27/04S	9,630.99	0.00	30,000 WASTE CONNECTIONS IN 3.05 20-50 13/03S	20,558.20	0.01
50,000 BANK OF MONTREAL 2.65 22-27 08/03S	46,881.55	0.02	90,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	60,281.31	0.03
50,000 BANK OF MONTREAL 5.203 23-28 01/02S	50,369.76	0.03	90,000 YAMANA GOLD INC 2.63 22-31 15/03S	74,909.44	0.04
100,000 BANK OF MONTREAL 5.717 23-28 25/09S	102,806.07	0.05	<b>Finland</b>	<b>58,504.34</b>	<b>0.03</b>
96,000 BANK OF NOVA SC 4.8500 23-30 01/02S	95,372.04	0.05	60,000 NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	58,504.34	0.03
115,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	113,138.24	0.06	<b>France</b>	<b>458,426.97</b>	<b>0.23</b>
10,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	10,008.18	0.01	160,000 AXA SA 8.60 00-30 15/12S	189,330.05	0.09
160,000 BELL CANADA 2.15 21-32 15/02S	129,436.70	0.06	100,000 AXIS SPECIALTY 3.9000 19-29 15/07S	95,019.24	0.05
47,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	40,561.37	0.02	180,000 SANOFI SA 3.6250 18-28 19/06S	174,077.68	0.09
80,000 BELL CANADA 5.1000 23-33 11/05S	79,477.99	0.04	<b>Ireland</b>	<b>706,899.89</b>	<b>0.35</b>
40,000 CANADIAN IMPERIAL 0.95 20-25 23/10S	37,547.34	0.02	213,000 AERCAP IRELAND 3.3 21-32 30/01S	182,527.82	0.09
80,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	84,287.42	0.04	150,000 AERCAP IRELAND 3.8500 21-41 29/10S	118,568.43	0.06
50,000 CANADIAN PACIFIC 6.125 15-15 15/09S	52,847.53	0.03	150,000 AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.07
200,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	137,582.54	0.07	270,000 SHIRE ACQ INV IR 3.20 16-26 23/09S	258,103.30	0.13
50,000 CI FINANCIAL CORP 4.1 21-51 15/06S	31,212.10	0.02	<b>Japan</b>	<b>1,912,080.93</b>	<b>0.96</b>
160,000 CI FINANCIAL INCOME 3.2 20-30 17/12S	131,145.62	0.07	50,000 HONDA MOTOR 2.967 22-32 10/03S	44,251.89	0.02
220,000 MANULIFE FINANCIAL 3.703 22-32 16/03S	203,010.29	0.10	60,000 HONDA MOTOR CO LTD 2.271 22-25 10/03S	58,337.73	0.03
4,000 MANULIFE FINANCIAL 4.15 16-26 04/03S	3,934.76	0.00	60,000 HONDA MOTOR CO LTD 2.534 22-27 10/03S	56,293.08	0.03
60,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	59,083.88	0.03	8,000 MITSUBISHI UFJ 3.741 19-29 07/03S	7,606.21	0.00
250,000 ROGERS COMMUNICATION 5.3 24-34 15/02S	247,855.36	0.12	200,000 MITSUBISHI UFJ 3.7510 19-39 18/07S	172,215.85	0.09
150,000 ROGERS COMMUNICATIONS 2.90 16-26 15/11S	141,414.90	0.07	51,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	49,339.93	0.02
180,000 ROGERS COMMUNICATIONS 2.95 23-25 15/03S	175,506.71	0.09	39,000 MITSUBISHI UFJ 4.0500 18-28 11/09S	37,991.32	0.02
130,000 ROGERS COMMUNICATIONS 3.625 15-25 15/12S	126,247.69	0.06	50,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	48,382.43	0.02
50,000 ROGERS COMMUNICATIONS 3.70 19-49 15/11S	36,805.00	0.02	200,000 NOMURA HOLDINGS INC 1.653 21-26 12/07S	184,003.30	0.09
150,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	134,818.96	0.07	290,000 NOMURA HOLDINGS INC 1.851 20-25 13/07S	276,268.50	0.14
50,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	40,994.75	0.02	200,000 NOMURA HOLDINGS INC 2.608 21-31 12/07S	166,421.10	0.08
218,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	184,056.92	0.09	200,000 NOMURA HOLDINGS INC 3.103 20-30 16/01S	177,464.34	0.09
			2,000 SUMITOMO BANK 3.01 16-26 19/10S	1,899.38	0.00
			50,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	47,537.59	0.02
			200,000 SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	178,788.45	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
11,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	10,414.68	0.01	200,000	BARCLAYS PLC 4.375 16-26 12/01	196,287.80	0.10
100,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	97,483.94	0.05	200,000	BARCLAYS PLC 4.95 17-47 10/01S	182,874.30	0.09
200,000	TAKEDA PHARMA 3.025 20-40 09/07S	150,884.47	0.08	200,000	BARCLAYS PLC 5.20 16-26 12/05S	197,904.79	0.10
210,000	TAKEDA PHARMA 3.175 20-50 09/07S	146,496.74	0.07	200,000	BRITISH TELECOM 5.125 18-28 04/12S	201,338.21	0.10
	<b>Jersey</b>	<b>1,888.96</b>	<b>0.00</b>	50,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	47,199.52	0.02
3,000	APTIV PLC 3.1000 21-51 01/12S	1,888.96	0.00	100,000	HSBC HOLDING PLC 6.1 11-42 14/01S	108,349.29	0.05
	<b>Luxembourg</b>	<b>273,211.41</b>	<b>0.14</b>	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	167,525.55	0.08
60,000	DH EUROPE FINAN 3.4000 19-49 15/11S	45,062.43	0.02	200,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	194,705.52	0.10
77,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	75,631.93	0.04	263,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	258,227.44	0.13
7,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	6,799.25	0.00	200,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	198,611.04	0.10
90,000	NVENT FINANCE SARL 4.55 18-28 15/04S	87,501.15	0.04	200,000	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	189,517.20	0.09
60,000	PENTAIR FINANCE SA 4.5 19-29 01/07S	58,216.65	0.03	100,000	HSBC HOLDINGS PLC 6.50 06-36 02/05S	107,452.95	0.05
	<b>Netherlands</b>	<b>945,895.51</b>	<b>0.47</b>	100,000	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	106,668.52	0.05
90,000	DELHAIZE GROUP 5.70 10-40 01/10S	90,040.52	0.05	200,000	LLOYDS BANKING GROUP 4.344 18-48 09/01S	159,096.88	0.08
60,000	IBERDROLA INTL BV 5.81 05-25 15/03S	60,060.66	0.03	200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	183,765.96	0.09
120,000	IBERDROLA INTL BV 6.75 06-36 15/07S	136,327.28	0.07	140,000	PRUDENTIAL PLC 3.125 20-30 14/04S	126,076.61	0.06
200,000	ING GROEP NV 4.55 18-28 02/10S	196,075.43	0.10	100,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	74,488.67	0.04
110,000	KPN NV 8.375 00-30 01/10S	128,997.66	0.06	50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.02
10,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	9,612.23	0.00	100,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	98,132.49	0.05
60,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	61,520.12	0.03	200,000	UBS AG LONDON 5.6500 23-28 11/09S	204,882.19	0.10
230,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	263,261.61	0.13	110,000	UNITED UTILITIES GRP 6.875 98-28 15/08S	116,888.02	0.06
	<b>Singapore</b>	<b>837,447.53</b>	<b>0.42</b>	65,000	VODAFONE GROUP 4.2500 19-50 17/09S	52,536.99	0.03
150,000	FLEX LTD 4.75 16-25 15/06S	148,451.37	0.07	67,000	VODAFONE GROUP 4.375 13-43 19/02S	57,966.85	0.03
120,000	FLEX LTD 4.875 19-29 15/06S	117,713.64	0.06	130,000	VODAFONE GROUP 4.375 18-28 30/05S	128,277.92	0.06
120,000	FLEXTRONICS INTL L 4.875 20-30 12/05S	116,843.49	0.06	59,000	VODAFONE GROUP 4.8750 19-49 19/06S	52,724.14	0.03
10,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	9,901.21	0.00	170,000	VODAFONE GROUP 5.00 18-38 30/05S	166,517.54	0.08
10,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	9,860.00	0.00	50,000	VODAFONE GROUP 5.25 18-48 30/05S	47,696.58	0.02
10,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	9,938.22	0.00	60,000	PFIZER INVESTMENT EN 5.6250 23-53 10/02S	59,595.52	0.03
50,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	49,496.86	0.02	60,000	VODAFONE GROUP 6.15 07-27 27/02S	64,153.44	0.03
80,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	78,804.52	0.04	70,000	VODAFONE GROUP 6.25 02-32 30/11S	75,180.27	0.04
30,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	29,330.02	0.01	110,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	108,350.25	0.05
160,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	159,327.36	0.08	70,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	70,716.79	0.04
110,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	107,780.84	0.05	140,000	VODAFONE GROUP PLC 7.875 00-30 15/02	159,711.29	0.08
	<b>Spain</b>	<b>1,209,621.46</b>	<b>0.61</b>		<b>United States of America</b>	<b>159,931,423.50</b>	<b>80.00</b>
200,000	BANCO SANTANDER 3.80 17-28 23/02S	189,379.94	0.09	110,000	3M CO 3.25 19-49 26/08S	75,926.42	0.04
200,000	BANCO SANTANDER 4.25 17-27 11/04S	193,841.18	0.10	50,000	3M CO 3.7 20-50 27/03S	37,137.84	0.02
200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	193,644.72	0.10	81,000	3M CO 4.0 18-48 14/09S	65,019.47	0.03
300,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	291,883.30	0.15	110,000	ABB FINANCE USA INC 4.375 12-42 08/05S	99,974.38	0.05
150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.07	10,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	9,776.25	0.00
181,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	202,590.12	0.10	10,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	9,918.60	0.00
	<b>United Kingdom</b>	<b>5,796,695.27</b>	<b>2.90</b>	100,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	97,554.80	0.05
120,000	AON CORP 3.875 16-25 15/12S	117,400.20	0.06	62,000	ABBVIE INC 2.95 20-26 21/11S	59,028.46	0.03
130,000	ASTRAZENECA 3.375 15-25 16/11S	126,714.43	0.06	7,000	ABBVIE INC 3.20 16-26 14/05S	6,759.29	0.00
200,000	ASTRAZENECA 4.00 12-42 18/09S	172,123.06	0.09	39,000	ABBVIE INC 3.6 15-25 14/05S	38,288.67	0.02
150,000	ASTRAZENECA PLC 0.7 20-26 06/08S	137,949.81	0.07	10,000	ABBVIE INC 3.8 20-25 15/03S	9,858.64	0.00
61,000	ASTRAZENECA PLC 1.375 20-30 06/08S	49,846.36	0.02	130,000	ABBVIE INC 4.25 18-28 14/11S	127,736.03	0.06
250,000	ASTRAZENECA PLC 3.21-51 28/05S	175,346.54	0.09	210,000	ABBVIE INC 4.25 20-49 21/11S	182,111.04	0.09
138,000	ASTRAZENECA PLC 4.375 15-45 16/11S	123,684.76	0.06	140,000	ABBVIE INC 4.40 13-42 06/11S	127,102.24	0.06
275,000	ASTRAZENECA PLC 6.45 07-37 15/09S	310,905.94	0.16	150,000	ABBVIE INC 4.45 16-46 14/05S	134,763.66	0.07
200,000	BARCLAYS 5.25 15-45 17/08S	191,741.50	0.10	179,000	ABBVIE INC 4.50 15-35 14/05S	172,115.85	0.09
200,000	BARCLAYS PLC 4.337 17-28 10/01S	193,073.45	0.10	100,000	ABBVIE INC 4.55 20-35 15/03S	96,558.34	0.05
				87,000	ABBVIE INC 4.7 15-45 14/05S	81,229.64	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000	47,702.05	0.02	15,000	8,942.08	0.00
44,000	41,976.34	0.02	30,000	17,236.75	0.01
150,000	146,871.78	0.07	99,000	99,899.39	0.05
10,000	8,796.82	0.00	230,000	219,258.13	0.11
160,000	133,534.62	0.07	110,000	101,586.97	0.05
60,000	42,084.89	0.02	178,000	160,108.23	0.08
110,000	75,667.29	0.04	146,000	121,909.68	0.06
50,000	37,473.19	0.02	20,000	17,861.47	0.01
80,000	63,258.53	0.03	26,000	22,045.00	0.01
120,000	114,757.08	0.06	20,000	12,406.92	0.01
100,000	93,699.91	0.05	15,000	11,423.89	0.01
110,000	109,955.97	0.06	144,000	102,955.81	0.05
50,000	38,176.73	0.02	638,000	607,952.94	0.30
70,000	64,939.37	0.03	10,000	7,040.99	0.00
180,000	167,697.82	0.08	20,000	19,090.31	0.01
70,000	56,667.24	0.03	200,000	186,287.72	0.09
40,000	36,679.42	0.02	80,000	67,263.20	0.03
60,000	65,306.95	0.03	177,000	154,340.22	0.08
100,000	92,228.19	0.05	54,000	47,039.92	0.02
100,000	88,474.47	0.04	10,000	10,037.08	0.01
40,000	36,232.02	0.02	120,000	120,191.68	0.06
130,000	127,091.56	0.06	160,000	160,721.85	0.08
80,000	77,905.24	0.04	270,000	264,258.90	0.13
50,000	49,445.96	0.02	20,000	19,240.89	0.01
180,000	136,962.47	0.07	119,000	107,558.67	0.05
160,000	125,535.18	0.06	50,000	42,236.55	0.02
70,000	61,442.96	0.03	70,000	69,979.60	0.04
110,000	69,890.05	0.03	230,000	229,125.92	0.11
70,000	49,314.30	0.02	90,000	73,690.42	0.04
80,000	77,772.98	0.04	110,000	100,877.40	0.05
100,000	96,648.55	0.05	10,000	9,511.46	0.00
80,000	77,662.06	0.04	92,000	91,630.06	0.05
130,000	123,005.55	0.06	320,000	311,033.08	0.16
50,000	44,028.31	0.02	20,000	18,686.54	0.01
90,000	82,884.79	0.04	29,000	25,269.71	0.01
150,000	146,737.12	0.07	140,000	138,101.36	0.07
80,000	76,636.22	0.04	100,000	98,475.86	0.05
150,000	115,577.68	0.06	60,000	58,421.54	0.03
140,000	124,886.47	0.06	57,000	49,474.86	0.02
150,000	123,357.37	0.06	9,000	8,321.71	0.00
130,000	128,394.94	0.06	140,000	139,329.27	0.07
50,000	49,058.73	0.02	100,000	105,260.62	0.05
180,000	171,856.79	0.09	180,000	172,011.80	0.09
190,000	176,160.36	0.09	140,000	133,086.90	0.07
60,000	60,371.18	0.03	120,000	89,013.77	0.04
20,000	20,746.36	0.01	150,000	147,523.14	0.07
112,000	124,985.14	0.06	80,000	80,695.47	0.04
130,000	122,524.19	0.06	110,000	114,008.29	0.06
80,000	71,154.50	0.04	100,000	64,613.54	0.03
410,000	335,836.29	0.17	40,000	26,648.98	0.01
10,000	6,719.44	0.00	140,000	132,421.01	0.07
350,000	329,397.16	0.16	140,000	132,365.32	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	55,990.13	0.03	30,000	AON CORP 6.2500 10-40 30/09S	32,477.16	0.02
103,000	AMERICAN WATER 2.3000 21-31 01/06S	85,852.43	0.04	5,000	APPLE 2.45 16-26 04/08S	4,748.77	0.00
140,000	AMERICAN WATER 3.4500 19-29 01/06S	130,660.98	0.07	10,000	APPLE 2.90 17-27 12/09S	9,462.53	0.00
130,000	AMERICAN WATER 3.750 17-47 01/09S	103,013.96	0.05	5,000	APPLE 3.00 17-27 13/11S	4,750.55	0.00
100,000	AMERICAN WATER 3.75 18-28 01/09S	95,564.24	0.05	8,000	APPLE 3.45 15-45 09/02S	6,436.39	0.00
80,000	AMERICAN WATER 4.0000 16-46 01/12S	65,981.39	0.03	48,000	APPLE 3.85 16-46 04/08S	40,616.48	0.02
118,000	AMERICAN WATER 6.593 08-37 15/10S	133,436.71	0.07	7,000	APPLE 4.45 14-44 06/05S	6,659.86	0.00
150,000	AMERICAN WATER CAP 2.95 17-27 01/09S	140,372.20	0.07	3,000	APPLE INC 0.55 20-25 20/08S	2,826.38	0.00
110,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	92,413.77	0.05	10,000	APPLE INC 0.7 21-26 08/02S	9,279.92	0.00
150,000	AMERICAN WATER CAP 4.45 22-32 01/06S	144,921.66	0.07	10,000	APPLE INC 1.125 20-25 11/05S	9,578.90	0.00
140,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	123,430.85	0.06	50,000	APPLE INC 1.2 21-28 08/02S	44,190.43	0.02
100,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	73,842.93	0.04	10,000	APPLE INC 1.4000 21-28 05/08S	8,795.16	0.00
110,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	97,723.25	0.05	10,000	APPLE INC 1.6500 20-30 11/05S	8,445.58	0.00
125,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	126,297.06	0.06	10,000	APPLE INC 1.65 21-31 08/02S	8,301.88	0.00
80,000	AMERICAN WATER CAPITA 4.3 15-45 01/09S	69,747.85	0.03	10,000	APPLE INC 2.4000 20-50 20/08S	6,300.46	0.00
53,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	38,008.67	0.02	91,000	APPLE INC 2.65 20-50 11/05S	60,419.12	0.03
110,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	93,519.47	0.05	120,000	APPLE INC 2.65 21-51 08/02S	79,049.38	0.04
90,000	AMERISOURCEBERGEN 3.25 15-25 01/03S	88,143.61	0.04	70,000	APPLE INC 2.7 21-51 05/08S	46,403.34	0.02
140,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	133,098.55	0.07	51,000	APPLE INC 2.8000 21-61 08/02S	32,531.95	0.02
50,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	42,965.81	0.02	58,000	APPLE INC 2.9500 19-49 11/09S	41,022.58	0.02
180,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	159,079.37	0.08	10,000	APPLE INC 3.20 17-27 11/05S	9,577.53	0.00
410,000	AMEX 3.95 22-25 01/08S	402,986.01	0.20	10,000	APPLE INC 3.2 15-25 13/05S	9,797.68	0.00
100,000	AMEX 4.42 22-33 03/08S	95,434.15	0.05	12,000	APPLE INC 3.25 16-26 23/02S	11,668.43	0.01
10,000	AMGEN 2.60 16-26 19/08S	9,468.06	0.00	5,000	APPLE INC 3.35 17-27 09/02S	4,829.45	0.00
224,000	AMGEN 4.40 15-45 01/05S	194,541.37	0.10	30,000	APPLE INC 3.75 17-47 13/11S	24,722.33	0.01
103,000	AMGEN 4.563 16-48 15/06S	90,728.62	0.05	10,000	APPLE INC 3.85 13-43 04/05S	8,664.12	0.00
8,000	AMGEN 5.25 23-25 02/03S	7,975.08	0.00	10,000	APPLE INC 3.9500 22-52 08/08S	8,402.60	0.00
97,000	AMGEN INC 2.2 20-27 21/02S	89,785.55	0.04	72,000	APPLE INC 3 17-27 20/06S	68,620.30	0.03
30,000	AMGEN INC 2.3 20-31 06/05S	25,370.25	0.01	47,000	APPLE INC 4.375000 15-45 13/05S	43,436.10	0.02
37,000	AMGEN INC 2.45 20-30 21/02S	32,357.30	0.02	24,000	APPLE INC 4.50 16-36 23/02S	23,838.65	0.01
50,000	AMGEN INC 3.125 15-25 01/05S	48,822.32	0.02	79,000	APPLE INC 4.65 16-46 23/03S	75,902.17	0.04
160,000	AMGEN INC 3.15 20-40 21/02S	123,039.29	0.06	8,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	7,211.57	0.00
50,000	AMGEN INC 3.2 17-27 02/11S	47,216.74	0.02	18,000	APTIV PLC 4.15 22-52 01/05S	13,787.90	0.01
100,000	AMGEN INC 3.375 20-50 21/02S	73,078.03	0.04	170,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	164,944.87	0.08
60,000	AMGEN INC 3 21-52 15/01S	40,689.76	0.02	13,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	9,639.40	0.00
90,000	AMGEN INC 4.4000 22-62 22/02S	74,263.21	0.04	140,000	ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	89,422.91	0.04
326,000	AMGEN INC 4.663 16-51 15/06S	288,660.99	0.14	20,000	ARIZONA PUBLIC SERVI 2.65 20-50 15/09S	12,031.24	0.01
8,000	AMGEN INC 5.15 23-28 02/03S	8,056.82	0.00	150,000	ARROW ELECTRONICS 2.95 21-32 15/02S	125,995.34	0.06
11,000	AMGEN INC 5.25 23-30 02/03S	11,178.30	0.01	130,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	123,366.26	0.06
190,000	AMGEN INC 5.25 23-33 02/03S	192,114.51	0.10	150,000	ASSURANT 3.7 19-30 22-02S	135,697.17	0.07
11,000	AMGEN INC 5.6 23-43 02/03S	11,191.31	0.01	100,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	100,473.71	0.05
66,000	AMGEN INC 5.65 23-53 02/03S	67,329.38	0.03	60,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	53,247.73	0.03
50,000	AMGEN INC 5.75 23-63 02/03S	51,045.18	0.03	140,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	118,385.61	0.06
90,000	AMGEN INC 6.375 07-37 01/06S	97,809.93	0.05	35,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	35,099.82	0.02
90,000	AMPHENOL CORP 4.3500 19-29 01/06S	87,736.90	0.04	40,000	AT&T 5.65 16-47 15/02S	40,891.82	0.02
20,000	ANALOG DEVICES INC 2.1 21-31 01/10S	16,582.05	0.01	200,000	AT&T INC 2.25 20-32 01/02S	162,707.57	0.08
20,000	ANALOG DEVICES INC 2.95 20-25 08/04S	19,539.20	0.01	105,000	AT&T INC 2.3 20-27 28/05S	96,772.19	0.05
50,000	ANALOG DEVICES INC 2.95 21-51 01/10S	33,909.57	0.02	200,000	AT&T INC 2.55 21-33 01/12S	160,474.18	0.08
160,000	ANALOG DEVICES INC 3.50 16-26 05/12S	154,625.77	0.08	200,000	AT&T INC 2.75 20-31 01/06S	172,363.84	0.09
50,000	ANALOG DEVICES INC 5.3 15-45 15/12S	49,452.70	0.02	290,000	AT&T INC 3.50 21-53 15/09S	204,827.63	0.10
150,000	ANTHEM INC 2.8750 19-29 15/09S	135,352.86	0.07	259,000	AT&T INC 3.55 21-55 15/09S	181,148.73	0.09
70,000	AON CORP 2.8 20-30 15/05S	61,721.02	0.03	100,000	AT&T INC 3.65 20-51 01/06S	73,351.55	0.04

The accompanying notes form an integral part of these financial statements



Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AT&T INC 3.65 21-59 15/09S	139,419.12	0.07	150,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	145,255.34	0.07
180,000 AT&T INC 3.800 21-57 01/12S	130,381.33	0.07	160,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	153,955.27	0.08
50,000 AT&T INC 3.8500 20-60 01/06S	36,254.91	0.02	120,000 BANK OF NY MELL 4.4140 22-26 24/07S	118,549.38	0.06
110,000 AT&T INC 4.30 13-42 15/12S	94,744.05	0.05	100,000 BANK OF NY MELL 5.8340 22-33 25/10S	104,476.89	0.05
200,000 AT&T INC 4.50 15-35 15/05S	186,778.32	0.09	100,000 BANK OF NY MELLON 2.05 22-27 26/01S	92,710.51	0.05
10,000 AT&T INC 4.50 16-48 09/03S	8,519.98	0.00	140,000 BANK OF NY MELON 3.4 18-28 29/01S	133,019.17	0.07
90,000 AT&T INC 5.25 17-37 01/03S	88,731.44	0.04	150,000 BAXALTA INC 4.00 16-25 23/06S	147,528.88	0.07
34,000 AT&T INC 5.539 23-26 20/02S	33,999.66	0.02	170,000 BAXALTA INC 5.25 15-45 23/06S	165,701.10	0.08
100,000 ATT INC 1.65 20-28 04/08S	88,578.65	0.04	50,000 BAXTER INTL 2.272 22-28 01/12S	44,123.69	0.02
130,000 ATT INC 1.7 21-26 23/03S	121,554.34	0.06	90,000 BAXTER INTL INC 2.539 22-32 01/02S	74,636.95	0.04
242,000 ATT INC 3.5 20-41 28/05S	188,928.31	0.09	113,000 BECTON DICKINSON 3.70 17-37 06/06S	108,597.26	0.05
140,000 AT T INC 4.3 18-30 15/02S	134,465.62	0.07	50,000 BECTON DICKINSON AND 5.11 24-34 08/02S	49,632.30	0.02
130,000 AT T INC 4.35 19-29 01/03S	126,620.55	0.06	20,000 BECTON DICKINSON CO 4.669 17-47 06/06S	17,958.04	0.01
50,000 AT T INC 4.75 15-46 15/05S	44,799.45	0.02	50,000 BERKSHIRE HATHAWAY 3.85 22-52 15/03S	40,440.27	0.02
100,000 AT T INC 5.4000 23-34 15/02S	101,365.77	0.05	120,000 BIOGEN INC 2.25 20-30 30/04S	101,420.17	0.05
250,000 AUTODESK INC 2.4000 21-31 15/12S	209,152.26	0.10	110,000 BIOGEN INC 3.15 20-50 30/04S	73,541.32	0.04
160,000 AUTODESK INC 2.85 20-30 14/01S	143,057.07	0.07	230,000 BIOGEN INC 4.05 15-25 15/09S	225,738.38	0.11
113,000 AUTOMATIC DATA PROC 1.2500 20-30 01/09S	92,421.28	0.05	190,000 BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	179,322.71	0.09
180,000 AUTOMATIC DATA PROC 3.375 15-25 15/09S	176,090.96	0.09	10,000 BLACKROCK INC 1.9 20-31 28/01S	8,333.34	0.00
130,000 AUTONATION INC 4.50 15-25 01/10S	128,066.74	0.06	100,000 BLACKROCK INC 3.2500 19-29 30/04S	93,757.28	0.05
150,000 AUTONATION INC 4.7500 20-30 01/06S	144,241.75	0.07	90,000 BLOCK FINANCIAL LLC 2.5 21-28 15/07S	79,954.90	0.04
100,000 AVALONBAY COMMU 1.9000 21-28 01/12S	87,775.94	0.04	180,000 BLOCK FINANCIAL LLC 3.875 20-30 15/08S	163,714.82	0.08
130,000 AVALONBAY COMMU 2.0500 21-32 15/01S	107,039.41	0.05	60,000 BOOKING HOLDINGS INC 3.60 16-26 01/06S	58,288.82	0.03
120,000 AVALONBAY COMMU 3.3000 19-29 01/06S	111,287.61	0.06	127,000 BORGWARNER INC 2.65 20-27 19/06S	117,613.50	0.06
140,000 AVALONBAY COMMU 5.0000 22-33 15/02S	138,779.62	0.07	160,000 BOSTON PROPERTIES 2.55 21-32 16/03S	126,786.36	0.06
130,000 AVALONBAY COMMUN 2.3 20-30 01/03S	112,611.28	0.06	180,000 BOSTON PROPERTIES 2.75 16-26 01/10S	167,829.44	0.08
170,000 AVALONBAY COMMUN 2.95 16-26 11/05S	162,688.62	0.08	160,000 BOSTON PROPERTIES 3.40 19-29 21/06S	143,644.53	0.07
110,000 AVALONBAY COMMUNITIE 2.45 20-31 22/05S	94,523.92	0.05	140,000 BOSTON PROPERTIES 6.5000 23-34 15/01S	145,316.59	0.07
180,000 AVALONBAY COMMUNITIES 3.45 15-25 01/06S	176,430.26	0.09	140,000 BOSTON PROPERTIES 6.75 22-27 01/12S	145,389.93	0.07
70,000 AVALONBAY COMMUNITIES 5.30 23-33 07/12S	70,846.80	0.04	160,000 BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	120,563.58	0.06
130,000 AVERY DENNISON CORP 2.65 20-30 11/03S	113,655.71	0.06	150,000 BOSTON PROPERTIES LP 2.9 19-30 15/03S	128,595.70	0.06
40,000 AVERY DENNISON CORP 4.875 18-28 06/12S	39,567.08	0.02	100,000 BOSTON PROPERTIES LP 3.25 20-31 05/05S	85,684.88	0.04
20,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	18,448.33	0.01	180,000 BOSTON PROPERTIES LP 3.65 16-26 01/02S	173,484.96	0.09
10,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	8,193.32	0.00	181,000 BOSTON PROPERTIES LP 4.5 18-28 01/12S	172,322.20	0.09
100,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	79,903.68	0.04	140,000 BRIGHTHOUSE 3.7 17-27 22/12S	133,081.75	0.07
10,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	9,296.22	0.00	60,000 BRIGHTHOUSE 4.7 17-47 22/12S	47,767.49	0.02
7,000 BANK OF AMERICA CORP 2.651 21-32 11/03S	5,914.32	0.00	100,000 BRISTOL MYERS 6.25 23-53 15/11S	112,840.67	0.06
20,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	16,919.40	0.01	21,000 BRISTOL MYERS 6.4 23-63 15/11S	24,025.88	0.01
70,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	59,424.61	0.03	50,000 BRISTOL-MYERS S 5.2000 24-34 22/02S	50,794.32	0.03
100,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	94,816.81	0.05	50,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.02
11,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	8,470.88	0.00	10,000 BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	8,131.20	0.00
10,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	9,781.80	0.00	140,000 BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	86,501.70	0.04
11,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	10,667.49	0.01	50,000 BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	43,712.83	0.02
130,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	106,778.16	0.05	10,000 BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	9,642.01	0.00
50,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	49,185.42	0.02	20,000 BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	18,798.22	0.01
9,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	8,730.90	0.00	10,000 BRISTOL MYERS SQUIBB 3.5522-42 15/03S	8,011.01	0.00
10,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	9,765.76	0.00	70,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	53,827.95	0.03
70,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	66,517.49	0.03	10,000 BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	9,710.64	0.00
50,000 BANK OF AMERICA CORP 4.875 14-44 01/04S	47,353.25	0.02	30,000 BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	22,886.28	0.01
10,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	9,920.17	0.00	55,000 BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	48,755.49	0.02
181,000 BANK OF AMERICA EMTN 5.875 12-42 07/02S	193,530.98	0.10	116,000 BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	99,241.69	0.05
12,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	11,744.21	0.01	66,000 BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	57,031.39	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	17,892.68	0.01	70,000	CENTERPOINT ENE 2.9000 20-50 01/07S	46,864.76	0.02
150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	146,054.75	0.07	117,000	CENTERPOINT ENE 3.5500 12-42 01/08S	92,368.65	0.05
140,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	132,065.67	0.07	139,000	CENTERPOINT ENE 4.2500 19-49 01/02S	118,354.25	0.06
150,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	139,455.89	0.07	140,000	CENTERPOINT ENE 4.4500 22-32 01/10S	134,359.98	0.07
10,000	BROADCOM INC 2.45 21-31 19/01S	8,422.25	0.00	70,000	CENTERPOINT ENE 5.3000 23-53 01/04S	69,882.02	0.03
30,000	BROADCOM INC 3.137 21-35 15/11S	24,206.71	0.01	50,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	37,995.99	0.02
40,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	31,831.12	0.02	100,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	81,631.09	0.04
40,000	BROADCOM INC 3.419 21-33 15/04S	34,605.19	0.02	130,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	116,207.06	0.06
100,000	BROADCOM INC 3.469 21-34 31/03S	85,813.20	0.04	43,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	31,233.98	0.02
80,000	BROADCOM INC 3.5000 21-41 15/02S	62,139.80	0.03	50,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	46,643.60	0.02
240,000	BROADCOM INC 3.7500 21-51 15/02S	181,729.33	0.09	46,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	45,707.41	0.02
60,000	BROADCOM INC 4.15 22-32 15/04S	55,643.60	0.03	10,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	10,440.82	0.01
50,000	BROADCOM INC 4.3 20-32 15/11S	47,017.56	0.02	100,000	CHARTER COMM OP 3.8500 20-61 01/04S	59,409.78	0.03
10,000	BROADCOM INC 4.75 20-29 15/04S	9,876.32	0.00	100,000	CHARTER COMM OP 4.4000 22-33 01/04S	88,748.79	0.04
90,000	BROADCOM INC 4.926 22-37 15/05S	85,467.55	0.04	60,000	CHARTER COMM OP 5.2500 22-53 01/04S	47,643.18	0.02
10,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	9,690.80	0.00	50,000	CHARTER COMM OP 6.6500 23-34 01/02S	51,298.49	0.03
40,000	BROWN AND BROWN I 4.2000 22-32 17/03S	37,003.82	0.02	90,000	CHARTER COMM OPT L 6.834 16-55 23/10S	86,767.09	0.04
90,000	BROWN AND BROWN I 4.5000 19-29 15/03S	87,409.82	0.04	80,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	62,870.31	0.03
150,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	119,499.00	0.06	150,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	95,563.73	0.05
60,000	BURLINGTN NORTH 5.2000 23-54 15/04S	59,476.73	0.03	100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	65,331.15	0.03
10,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	9,520.45	0.00	90,000	CHARTER COM OPER 4.800 19-50 01/03S	66,620.98	0.03
10,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	8,871.86	0.00	20,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	19,768.17	0.01
170,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	155,600.09	0.08	80,000	CHARTER COM OPER 5.3750 18-38 01/04S	69,642.21	0.03
130,000	CAMDEN PROPERTY 5.8500 23-26 03/11S	132,525.08	0.07	120,000	CHARTER COM OPER 5.75 18-48 01/04S	101,221.47	0.05
160,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	155,290.54	0.08	120,000	CHARTER COM OPER 6.384 16-35 23/10S	118,590.25	0.06
140,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	135,728.88	0.07	10,000	CHARTER COM OPERARING 3.50 21-41 01/06S	6,733.68	0.00
130,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	116,076.13	0.06	90,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	72,678.42	0.04
100,000	CAPITAL ONE 6.377 23-34 08/06S	103,892.75	0.05	170,000	CHARTER COM OPERATING 6.484 16-45 23/10S	157,716.72	0.08
100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	95,639.12	0.05	70,000	CHOICE HOTELS INTL 3.7000 19-29 01/12S	62,696.60	0.03
50,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	48,869.91	0.02	80,000	CHOICE HOTELS INTL 3.7 20-31 15/01S	70,198.58	0.04
150,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	144,569.28	0.07	110,000	CH ROBINSON WORLD 4.2 18-28 15/04S	106,798.51	0.05
60,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	57,091.35	0.03	50,000	CHUBB CORP 6.00 07-37 11/05S	54,250.87	0.03
90,000	CARDINAL HEALTH 3.75 15-25 15/09S	87,965.33	0.04	60,000	CHUBB CORP S1 6.50 08-38 15/05S	67,741.83	0.03
50,000	CARDINAL HEALTH 5.4500 24-34 15/02S	50,503.87	0.03	100,000	CHUBB INA HOLDI 6.7000 06-36 15/05S	114,181.01	0.06
220,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	209,000.87	0.10	270,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	261,043.82	0.13
140,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	118,044.22	0.06	6,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	5,342.51	0.00
150,000	CARE CAPITAL 144A 5.125 16-26 15/08S	148,758.19	0.07	150,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	122,133.91	0.06
150,000	CARLISLE COMPANIES 2.0 21-32 01/03S	120,578.78	0.06	150,000	CHURCH & DWIGHT CO 3.95 17-47 01/08S	121,446.08	0.06
10,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	8,839.74	0.00	690,000	CIGNA CORPORATION 4.375 19-28 15/10S	673,567.52	0.34
2,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	1,566.15	0.00	60,000	CIGNA GROUP/THE 5.1250 24-31 15/05S	60,108.37	0.03
134,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	99,802.27	0.05	60,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	59,905.38	0.03
110,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	108,882.45	0.05	50,000	CINCINNATI FINANCIAL 6.125 04-34 01/11S	53,049.94	0.03
150,000	CBRE SERVICES INC 5.9500 23-34 15/08S	153,972.53	0.08	150,000	CINTAS CORPORAT 4.0000 22-32 01/05S	141,301.74	0.07
40,000	CBS 5.9 10-40 15/10S	33,718.79	0.02	180,000	CINTAS CORPORATION 3.70 17-27 01/04S	174,903.96	0.09
230,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	208,574.97	0.10	35,000	CISCO SYSTEMS 5.50 09-40 15/01S	36,758.48	0.02
40,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	35,302.42	0.02	5,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	4,738.75	0.00
150,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	143,641.23	0.07	30,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	30,416.81	0.02
90,000	CENCORA INC 5.1250 24-34 15/02S	89,893.54	0.04	30,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	30,838.45	0.02
30,000	CENTENE CORP 2.5000 21-31 01/03S	24,707.68	0.01	140,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	152,376.54	0.08
30,000	CENTENE CORP 3.0000 20-30 15/10S	25,728.92	0.01	114,000	CITIGROUP INC 1.122 21-27 28/01S	105,421.39	0.05
370,000	CENTENE CORP 4.25 19-27 15/12S	352,932.85	0.18	200,000	CITIGROUP INC 2.666 20-31 29/01S	173,478.09	0.09
250,000	CENTENE CORP 4.625 20-29 15/12S	237,592.29	0.12	132,000	CITIGROUP INC 3.20 16-26 21/10S	125,719.59	0.06

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
86,000	CITIGROUP INC 3.40 16-26 01/05S	82,839.35	0.04	110,000	COMCAST CORP 4.9500 18-58 15/10S	102,968.89	0.05
125,000	CITIGROUP INC 3.70 16-26 12/01S	121,739.61	0.06	40,000	COMCAST CORP 5.5000 23-64 15/05S	40,062.02	0.02
140,000	CITIGROUP INC 3.875 15-25 26/03S	137,583.93	0.07	110,000	COMMONW.EDISON 103 5.90 06-36 15/03S	116,811.04	0.06
50,000	CITIGROUP INC 4.125 16-28 25/07S	47,924.76	0.02	80,000	COMMONWEALTH ED 5.3000 23-53 01/02S	78,857.28	0.04
210,000	CITIGROUP INC 4.40 15-25 10/06S	207,108.95	0.10	60,000	COMMONWEALTH EDISON 2.2 20-30 25/02S	51,390.52	0.03
12,000	CITIGROUP INC 4.45 15-27 29/09S	11,676.17	0.01	130,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	123,436.87	0.06
11,000	CITIGROUP INC 4.60 16-26 09/03S	10,831.03	0.01	100,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	62,182.90	0.03
150,000	CITIGROUP INC 4.6500 18-48 23/07S	135,810.75	0.07	50,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	33,392.49	0.02
22,000	CITIGROUP INC 4.65 15-45 30/07S	19,901.68	0.01	200,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	136,339.88	0.07
7,000	CITIGROUP INC 4.75 16-46 18/05S	6,232.74	0.00	20,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	15,430.70	0.01
61,000	CITIGROUP INC 5.50 13-25 13/09S	60,995.71	0.03	100,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	95,625.88	0.05
10,000	CITIGROUP INC 5.61 22-26 29/09S	10,013.96	0.01	100,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	85,646.17	0.04
125,000	CITIGROUP INC 5.875 12-42 30/01S	132,474.94	0.07	100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	99,361.22	0.05
10,000	CITIGROUP INC 6.2700 22-33 17/11S	10,555.21	0.01	100,000	COMMONWEALTH EDISON 4 19-49 01/03S	79,749.05	0.04
110,000	CITIGROUP INC 8.125 09-39 15/07S	140,720.44	0.07	90,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	69,969.94	0.04
50,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	53,630.71	0.03	35,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	28,420.91	0.01
50,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	50,293.50	0.03	110,000	CONAGRA BRANDS 7.0000 98-28 01/10S	118,559.79	0.06
70,000	CLOROX CO 3.1 17-27 01/10S	66,157.47	0.03	50,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	43,770.58	0.02
90,000	CLOROX CO 3.9 18-28 15/05S	87,224.55	0.04	50,000	CONAGRA BRANDS INC4.85 18-28 01/11S	49,443.73	0.02
170,000	CNO FINANCIAL GROUP 5.25 15-25 30/05S	168,988.51	0.08	30,000	CONAGRA BRANDS INC 5.4 18-48 01/11S/11S	28,192.84	0.01
60,000	COMCAST 4.65 12-42 15/07S	55,074.67	0.03	100,000	CONCENTRIX CORPORATI 6.85 23-33 02/08S	99,449.71	0.05
50,000	COMCAST 4.75 14-44 01/03S	45,949.94	0.02	160,000	CONSTELLATION E 6.5000 23-53 01/10S	176,594.52	0.09
70,000	COMCAST 4.8 23-33 15/05S	69,086.32	0.03	140,000	CONSTELLATION ENERGY 5.60 12-42 15/06S	138,431.54	0.07
10,000	COMCAST 5.35 23-53 15/05S	9,931.90	0.00	110,000	CORNING INC 4.3750 17-57 15/11S	90,822.87	0.05
10,000	COMCAST CORP 1.5 20-31 25/08S	8,079.85	0.00	50,000	CORNING INC 5.4500 19-79 15/11S	47,471.74	0.02
10,000	COMCAST CORP 1.9500 20-31 15/01S	8,307.91	0.00	150,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	125,697.44	0.06
100,000	COMCAST CORP 2.65 19-30 01/02S	89,005.08	0.04	182,000	CROWN CASTLE INC 3.8 18-28 15/02S	172,444.41	0.09
70,000	COMCAST CORP 2.65 20-62 15/08S	39,874.23	0.02	110,000	CROWN CASTLE INC 4.3000 19-29 15/02S	105,490.71	0.05
100,000	COMCAST CORP 2.8000 20-51 15/01S	64,006.58	0.03	70,000	CROWN CASTLE INC 4.7500 17-47 15/05S	59,941.95	0.03
70,000	COMCAST CORP 2.8870 22-51 01/11S	45,485.27	0.02	70,000	CROWN CASTLE INC 5.2000 19-49 15/02S	64,815.80	0.03
170,000	COMCAST CORP 2.937 22-56 01/11S	107,273.02	0.05	140,000	CROWN CASTLE INC 5.8000 23-34 01/03S	143,300.67	0.07
110,000	COMCAST CORP 2.987 22-63 01/11S	67,685.81	0.03	112,000	CROWN CASTLE INTL 2.25 20-31 15/01S	92,234.89	0.05
180,000	COMCAST CORP 3.15 16-26 01/03S	174,351.82	0.09	53,000	CROWN CASTLE INTL 2.9 21-41 16/02S	37,469.28	0.02
190,000	COMCAST CORP 3.20 16-36 15/07S	156,310.85	0.08	130,000	CROWN CASTLE INTL 3.25 17-27 01/03A	125,796.88	0.06
60,000	COMCAST CORP 3.2500 19-39 01/11S	46,982.23	0.02	100,000	CROWN CASTLE INTL 3.25 20-51 15/06S	68,430.05	0.03
20,000	COMCAST CORP 3.30 17-27 01/02S	19,194.35	0.01	120,000	CROWN CASTLE INTL 3.650 17-27 01/09S	113,826.31	0.06
50,000	COMCAST CORP 3.40 16-46 15/07S	37,338.81	0.02	70,000	CROWN CASTLE INTL 4.15 20-50 03/04S	56,051.35	0.03
50,000	COMCAST CORP 3.4500 19-50 01/02S	36,664.44	0.02	140,000	CROWN CASTLE INTL 5.1 23-33 01/05S	136,587.47	0.07
20,000	COMCAST CORP 3.55 18-28 01/05S	19,085.20	0.01	50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	38,751.36	0.02
100,000	COMCAST CORP 3.7500 20-40 01/04S	83,147.82	0.04	80,000	CSX 6.15 07-37 01/05S	87,603.46	0.04
100,000	COMCAST CORP 3.90 18-38 01/03S	87,047.98	0.04	90,000	CSX CORP 2.5000 20-51 15/05S	55,132.49	0.03
10,000	COMCAST CORP 3.9500 18-25 15/10S	9,834.17	0.00	160,000	CSX CORP 3.25 17-27 01/06S	152,463.55	0.08
50,000	COMCAST CORP 3.969 17-47 01/11S	40,180.46	0.02	50,000	CSX CORP 3.80 16-46 01/11S	39,893.19	0.02
100,000	COMCAST CORP 3.999 17-49 01/11S	80,826.94	0.04	150,000	CSX CORP 3.8 18-28 01/03S	145,237.41	0.07
100,000	COMCAST CORP 4.0 8-48 01/03S	81,208.97	0.04	60,000	CSX CORP 3.95 15-50 01/05S	48,276.39	0.02
150,000	COMCAST CORP 4.09 17-52 01/11S	120,975.16	0.06	80,000	CSX CORP 4.10 13-44 15/03S	68,299.21	0.03
40,000	COMCAST CORP 4.15 18-28 15/10S	39,028.54	0.02	170,000	CSX CORP 4.25 18-29 15/03S	166,398.66	0.08
10,000	COMCAST CORP 4.25 13-33 15/01S	9,471.18	0.00	60,000	CSX CORP 4.30 18-48 01/03S	51,535.14	0.03
120,000	COMCAST CORP 4.6000 18-38 15/10S	112,189.27	0.06	60,000	CSX CORP 4.75 11-42 30/05S	55,846.36	0.03
140,000	COMCAST CORP 4.60 15-45 15/08S	125,575.20	0.06	60,000	CSX CORP 4.75 18-48 15/11S	55,211.44	0.03
77,000	COMCAST CORP 4.6500 23-33 15/02S	75,564.15	0.04	90,000	CSX CORP 6.22 10-40 30/04S	98,305.77	0.05
200,000	COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.09	70,000	CSX CORPORATION 4.4 12-43 01/03S	62,871.49	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	CSX CORPORATION 4.5 14-54 01/08S	52,727.20	0.03	70,000	DOLLAR TREE INC 3.3750 21-51 01/12S	46,966.62	0.02
90,000	CSX CORPORATION 6 06-36 01/10S	96,580.82	0.05	80,000	DOVER CORP 5.3750 11-41 01/03S	79,493.38	0.04
50,000	CUBESMART LP 3.0000 19-30 15/02S	44,242.07	0.02	40,000	DUKE ENERGY CAROLINAS 3.95 18-28 15/11S	38,707.79	0.02
50,000	CUBESMART LP 4.375 19-29 15/02S	48,020.43	0.02	40,000	DUKE ENERGY PROGRESS 3.45 19-29 15/03S	37,620.27	0.02
79,000	CVS HEALTH CORP 1.3 20-27 21/08S	70,023.17	0.04	7,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	6,992.72	0.00
50,000	CVS HEALTH CORP 2.7 20-40 21/08S	34,757.13	0.02	10,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	9,974.69	0.00
200,000	CVS HEALTH CORP 2.875 16-26 01/06S	190,669.90	0.10	70,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	69,943.44	0.03
200,000	CVS HEALTH CORP 3.25 19-29 15/08S	183,578.83	0.09	160,000	EBAY INC 3.6 17-27 05/06S	153,760.55	0.08
257,000	CVS HEALTH CORP 3.875 15-25 20/07S	252,270.16	0.13	120,000	EBAY INC 3.65 21-51 10/05S	89,154.65	0.04
160,000	CVS HEALTH CORP 4.10 18-25 25/03S	158,001.21	0.08	100,000	EBAY INC 4.00 12-42 15/07S	81,672.54	0.04
100,000	CVS HEALTH CORP 4.125 20-40 01/04S	84,325.82	0.04	140,000	EDISON INTERNATIONAL 4.125 18-28 15/03S	134,277.52	0.07
915,000	CVS HEALTH CORP 4.30 18-28 25/03S	893,329.71	0.45	70,000	EDISON INTERNATIONAL 4.7 22-25 15/08S	69,192.74	0.03
191,000	CVS HEALTH CORP 4.78 18-38 25/03S	176,624.58	0.09	70,000	EDISON INTERNATIONAL 4.95 20-25 03/04S	69,408.11	0.03
65,000	CVS HEALTH CORP 5.0000 23-26 20/02S	64,781.63	0.03	110,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	111,444.81	0.06
255,000	CVS HEALTH CORP 5.05 18-48 25/03S	231,403.92	0.12	140,000	EDISON INTERNATIONAL 6.95 22-29 15/11S	150,263.56	0.08
100,000	CVS HEALTH CORP 5.125 15-45 20/07S	92,274.10	0.05	110,000	ELECTRONIC ARTS INC 4.8 16-26 01/03S	109,333.01	0.05
5,000	CVS HEALTH CORP 5.125 23-30 21/02S	5,016.68	0.00	140,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	130,433.54	0.07
4,000	CVS HEALTH CORP 5.2500 23-33 21/02S	4,001.67	0.00	100,000	ELEVANCE HEALTH 3.125 20-50 05/05S	69,518.57	0.03
50,000	CVS HEALTH CORP 5.3000 23-33 01/06S	50,085.52	0.03	50,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	37,544.53	0.02
46,000	CVS HEALTH CORP 5.625 23-53 21/02S	45,246.61	0.02	290,000	ELEVANCE HEALTH 3.65 17-27 01/12S	277,579.11	0.14
100,000	CVS HEALTH CORP 5.8750 23-53 01/06S	101,739.44	0.05	230,000	ELEVANCE HEALTH 4.101 18-28 01/03S	223,639.53	0.11
100,000	DANAHER CORP 2.6000 20-50 01/10S	63,562.59	0.03	39,000	ELEVANCE HEALTH 4.375 17-47 01/12S	33,558.62	0.02
90,000	DANAHER CORP 2.8000 21-51 10/12S	59,080.96	0.03	60,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	54,716.06	0.03
150,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	144,360.16	0.07	40,000	ELEVANCE HEALTH 4.65 12-43 15/01S	36,447.88	0.02
150,000	DARDEN RESTAURANTS 6.30 23-33 10/10U	156,626.77	0.08	180,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	175,634.54	0.09
50,000	DEERE AND CO 3.90 12-42 09/06S	43,164.34	0.02	170,000	ELEVANCE HEALTH 4.9 23-26 08/02S	169,068.59	0.08
100,000	DELL INTERNATIONAL 5.3 21-29 01/10S	101,255.99	0.05	20,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	19,179.64	0.01
12,000	DELL INTERNATIONAL 6.02 21-26 15/06S	12,159.13	0.01	150,000	ELEVANCE HEALTH 5.35 22-25 15/10S	150,204.07	0.08
90,000	DELL INTERNATIONAL LLC 8.35 21-46 15/07S	116,390.32	0.06	70,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	71,808.52	0.04
100,000	DELL INT LLC 5.7500 23-33 01/02S	103,513.46	0.05	40,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	35,055.77	0.02
150,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	140,379.30	0.07	150,000	ELI LILLY & CO 2.25 20-50 05/05S	91,789.08	0.05
160,000	DIGITAL REALTY 3.6000 19-29 01/07S	147,510.95	0.07	140,000	ELI LILLY & CO 2.5 20-60 25/08S	82,645.57	0.04
120,000	DIGITAL REALTY 4.45 18-28 15/07S	116,243.38	0.06	87,000	ELI LILLY & CO 4.7000 23-33 27/02S	86,719.82	0.04
160,000	DIGITAL REALTY 5.5500 22-28 15/01S	161,241.04	0.08	100,000	ELI LILLY AND CO 4.7000 24-34 09/02S	99,493.43	0.05
180,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	172,047.15	0.09	96,000	ELI LILLY AND CO 4.8750 23-53 27/02S	93,810.50	0.05
250,000	DISCOVER BANK 3.45 16-26 27/07S	237,810.64	0.12	100,000	ELI LILLY AND CO 5.0000 24-54 09/02S	99,532.05	0.05
250,000	DISCOVER BANK 4.6500 18-28 13/09S	242,128.85	0.12	150,000	ELI LILLY AND CO 5.55 07-37 15/03S	159,307.52	0.08
90,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	88,362.09	0.04	180,000	EQUIFAX INC 3.1 20-30 27/04S	160,857.64	0.08
180,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	173,674.58	0.09	130,000	EQUINIX INC 1.0 20-25 15/09S	121,578.02	0.06
110,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	108,052.07	0.05	130,000	EQUINIX INC 1.45 21-26 15/05S	119,599.32	0.06
100,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	105,918.56	0.05	140,000	EQUINIX INC 1.5500 20-28 15/03S	121,468.64	0.06
140,000	DISCOVERY COMM 4.125 19-29 15/05S	131,361.04	0.07	160,000	EQUINIX INC 1.8000 20-27 15/07S	143,318.50	0.07
60,000	DISCOVERY COMM 6.35 10-40 01/06S	58,984.72	0.03	200,000	EQUINIX INC 2.1500 20-30 15/07S	166,042.57	0.08
310,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	293,482.88	0.15	180,000	EQUINIX INC 2.5 21-31 17/05S	150,246.57	0.08
130,000	DISCOVERY COMMUNIC 3.95 19-25 15/06S	127,756.91	0.06	170,000	EQUINIX INC 2.9000 19-26 18/11S	159,402.29	0.08
130,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	128,761.29	0.06	220,000	EQUINIX INC 3.2000 19-29 18/11S	197,216.03	0.10
106,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	89,088.87	0.04	220,000	EQUINIX INC 3.9 22-32 15/04S	199,067.61	0.10
180,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	161,072.66	0.08	10,000	EQUITABLE HLDG 4.35 18-28 20/04S	9,694.06	0.00
96,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	74,858.78	0.04	80,000	EQUITABLE HLDG 5.594 23-33 11/01S	80,917.09	0.04
100,000	DOLLAR GENERAL 5.45 23-33 05/07S	100,412.91	0.05	76,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	69,076.43	0.03
50,000	DOLLAR GENERAL 5.5 22-52 01/11S	47,739.45	0.02	90,000	ERP OPERATING LP 1.85 21-31 01/08S	73,080.52	0.04
40,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	31,142.19	0.02	130,000	ERP OPERATING LP 2.5000 19-30 15/02S	113,873.39	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	ERP OPERATING LP 3.5000 18-28 01/03S	161,251.46	0.08	90,000	FMC CORP 4.5000 19-49 01/10S	69,295.07	0.03
150,000	ERP OPERATING LP 3 19-29 01/07S	136,518.78	0.07	20,000	FMC CORP 6.3750 23-53 18/05S	19,955.55	0.01
90,000	ERP OPERATING LP 4.1500 18-28 01/12S	87,342.82	0.04	100,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	83,249.05	0.04
180,000	ERP OPERATING LTD PA 2.85 16-26 01/11S	170,512.78	0.09	20,000	FORD MOTOR CO 4.75 13-43 15/01S3 15/01S	16,581.76	0.01
170,000	ESSEX PORTFOLIO 4.0000 19-29 01/03S	162,039.90	0.08	50,000	FORD MOTOR CO 5.291 16-46 08/12S 08/12S	44,683.50	0.02
170,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	140,779.43	0.07	110,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	111,383.85	0.06
190,000	ESSEX PORTFOLIO LP 3 05-30 05/30 S	168,590.80	0.08	70,000	FORD MOTOR COMPANY 7.4 96-46 01/11Q	76,296.66	0.04
40,000	ESSEX PORTFOLIO LP 4.50 18-48 15/03S	33,721.62	0.02	160,000	FORTIVE 3.15 17-26 15/06S	153,057.57	0.08
170,000	ESSEX PTF 3.50 15-25 01/04S	166,543.99	0.08	100,000	FORTIVE 4.30 17-46 15/06S	83,594.16	0.04
10,000	ESTEE LAUDER 5.15 23-53 15/05S	9,736.88	0.00	20,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	16,444.38	0.01
140,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	96,517.46	0.05	190,000	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	186,405.35	0.09
70,000	ESTEE LAUDER CO IN 4.15 17-47 15/03S	58,894.92	0.03	150,000	FOX CORP 5.476 20-39 25/01S	142,835.55	0.07
120,000	ESTEE LAUDER CO IN 4.375 15-45 15/06S	104,293.76	0.05	130,000	FOX CORP 5.576 20-49 25/01S	121,296.88	0.06
50,000	EVEREST REINSURANCE 3.5 20-50 07/10S	34,992.18	0.02	90,000	FOX CORP 6.5000 23-33 13/10S	95,331.12	0.05
140,000	EXELON CORP 3.40 16-26 15/04S	135,417.49	0.07	50,000	GALLAGHER ARTHUR J A 5.45 24-34 15/07S	50,369.18	0.03
150,000	EXELON CORP 3.95 15-25 15/06S	147,270.47	0.07	80,000	GATX CORP 3.1000 21-51 01/06S	52,269.05	0.03
190,000	EXELON CORP 4.05 20-30 01/04S	179,538.74	0.09	50,000	GATX CORP 3.5 17-28 15/03S	47,161.29	0.02
140,000	EXELON CORP 4.100 22-52 15/03S	111,435.13	0.06	50,000	GATX CORP 3.85 17-27 30/03S	48,222.38	0.02
82,000	EXELON CORP 4.7000 20-50 15/04S	72,161.36	0.04	50,000	GATX CORP 4.55 18-28 07/11S	48,953.95	0.02
60,000	EXELON CORP 5.10 15-45 15/06S	55,639.45	0.03	80,000	GATX CORP 4.7000 19-29 01/04S	78,429.43	0.04
7,000	EXELON CORP 5.15 23-28 15/03S	7,018.68	0.00	50,000	GATX CORP 5.2000 14-44 15/03S	46,454.32	0.02
5,000	EXELON CORP 5.30 23-33 15/03S	5,018.48	0.00	100,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	100,355.18	0.05
160,000	EXELON CORP 5.600 23-53 15/03S	159,946.35	0.08	80,000	GENERAL MILLS INC 4.15 13-43 15/02S	68,004.37	0.03
130,000	EXELON CORP 5.625 05-35 15/06S	132,386.22	0.07	100,000	GENERAL MILLS INC 4.20 18-28 17/04S	97,507.33	0.05
90,000	EXELON GENERATION 5.75 10-41 01/10S	89,960.15	0.05	80,000	GENERAL MILLS INC 4.70 18-48 17/04S	72,476.16	0.04
160,000	EXELON GENERATION 6.25 09-39 01/10S	168,834.67	0.08	70,000	GENERAL MILLS INC 5.4 10-40 15/06S	69,831.34	0.03
110,000	EXELON GENERATION CO 5.8 23-33 01/03S	113,463.78	0.06	50,000	GENERAL MOTORS 2.7000 21-31 10/06S	41,712.61	0.02
80,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	80,222.27	0.04	50,000	GENERAL MOTORS 5.8000 23-28 23/06S	50,974.78	0.03
90,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	83,325.44	0.04	100,000	GENERAL MOTORS 6.0500 22-25 10/10S	100,752.68	0.05
110,000	FEDERAL REALTY OP LP 3.2 19-29 15/06S06S	99,791.50	0.05	100,000	GENERAL MOTORS 6.4000 23-33 09/01S	104,927.39	0.05
100,000	FEDEX CORP 2.4 21-31 29/04S	84,948.90	0.04	50,000	GENERAL MOTORS CO 5.15 17-38 01/04S	47,010.31	0.02
190,000	FEDEX CORP 3.10 19-29 05/08S	174,260.32	0.09	50,000	GENERAL MOTORS CO 5.95 18-49 01/04S	49,250.95	0.02
140,000	FEDEX CORP 3.25 16-26 01/04S	135,466.36	0.07	50,000	GENERAL MOTORS CO 6.60 16-36 01/04S	53,085.48	0.03
200,000	FEDEX CORP 3.4 18-28 15/02S	189,841.29	0.09	100,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	92,038.55	0.05
100,000	FEDEX CORP 4.05 18-48 15/02S	79,724.20	0.04	150,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	127,046.70	0.06
140,000	FEDEX CORP 4.25 20-30 07/04S	135,525.70	0.07	100,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	97,683.93	0.05
110,000	FEDEX CORP 4.55 16-46 01/04S	94,977.86	0.05	50,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	44,965.61	0.02
110,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	97,629.19	0.05	50,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	49,874.26	0.02
110,000	FEDEX CORP 4.90 14-34 15/01S	108,582.13	0.05	60,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	60,213.28	0.03
90,000	FEDEX CORP 4.9500 18-48 17/10S	81,903.88	0.04	80,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	80,998.78	0.04
120,000	FEDEX CORP 5.10 14-44 15/01S	112,770.55	0.06	100,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	101,859.57	0.05
69,000	FEDEX CORP 5.25 20-50 07/04S	66,200.33	0.03	100,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	100,859.14	0.05
100,000	FFTH THRD BANCORP 8.25 08-38 01/03M	119,966.07	0.06	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,141.24	0.03
140,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	129,614.66	0.06	50,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	46,552.57	0.02
200,000	FIFTH THIRD BANCORP 3.95 18-25 28/07S	195,976.78	0.10	50,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	46,148.23	0.02
90,000	FIRST AMERICAN FIN 4.0 20-30 15/05S	81,825.49	0.04	40,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	35,436.48	0.02
11,000	FISERV INC 3.20 19-26 01/07S	10,546.96	0.01	50,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	48,336.68	0.02
302,000	FISERV INC 3.50 19-29 01/07S	281,210.14	0.14	100,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	99,307.12	0.05
39,000	FISERV INC 4.20 18-28 01/10S	37,675.96	0.02	50,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	50,910.73	0.03
93,000	FISERV INC 4.4000 19-49 01/07S	78,956.76	0.04	50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	51,396.50	0.03
90,000	FLOWSERVE 2.8 21-32 15/01S	74,622.71	0.04	50,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	49,085.30	0.02
90,000	FLOWSERVE CORP 3.5 20-30 21/09S	80,145.47	0.04	20,000	GEORGIA POWER C 3.2500 16-26 01/04S	19,281.41	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
66,000	GILEAD SCIENCES 2.95 16-27 01/03S	62,703.36	0.03	259,000	HCA INC 5.25 14-25 15/04S	258,062.78	0.13
26,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	18,403.04	0.01	279,000	HCA INC 5.25 16-26 15/06S	278,234.30	0.14
16,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	10,478.83	0.01	50,000	HCA INC 5.375 18-26 01/09S	49,993.52	0.03
10,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	9,741.65	0.00	73,000	HCA INC 5.50 17-47 15/06S	69,452.84	0.03
131,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	110,246.06	0.06	10,000	HCA INC 5.875 15-26 15/02S	10,044.26	0.01
69,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	61,421.14	0.03	100,000	HCA INC 5.875 19-29 01/02S	102,254.91	0.05
180,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	172,561.50	0.09	160,000	HEALTHCARE TRUST O 3.5 16-26 01/08S	152,768.42	0.08
76,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	69,860.05	0.03	120,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	114,828.83	0.06
140,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	130,078.25	0.07	50,000	HEALTHPEAK PROP 6.75 11-41 01/02S	55,482.89	0.03
140,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	125,668.37	0.06	100,000	HEALTHPEAK PROPRTIE 1.35 21-27 01/02S	90,264.91	0.05
60,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	61,276.91	0.03	140,000	HEALTHPEAK PROPRTIE 5.25 23-32 15/12S	139,067.14	0.07
141,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	145,301.37	0.07	90,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	79,206.84	0.04
100,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	97,182.61	0.05	130,000	HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	111,744.85	0.06
200,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	225,839.81	0.11	140,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	124,255.55	0.06
100,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	77,715.93	0.04	120,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	111,140.21	0.06
180,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	156,434.01	0.08	160,000	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	157,013.71	0.08
310,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	278,367.95	0.14	50,000	HERSHEY FOODS CORP 3.375 16-46 15/08S	38,206.59	0.02
100,000	GMAC 8.00 01-31 02/11S	110,954.03	0.06	110,000	HIGHWOODS REALTY 2.6000 20-31 01/02S	86,882.23	0.04
181,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	146,481.89	0.07	130,000	HIGHWOODS REALTY 4.125 18-28 15/03S	121,654.50	0.06
180,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	147,556.22	0.07	110,000	HIGHWOODS REALTY LP 3.05 19-30 15/02S02S	92,859.14	0.05
160,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	134,206.52	0.07	70,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	76,450.70	0.04
145,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	127,055.14	0.06	10,000	HOME DEPOT INC 2.125 16-26 15/09S	9,377.32	0.00
150,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	112,708.13	0.06	59,000	HOME DEPOT INC 2.375 21-51 15/03S	35,027.04	0.02
80,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	76,628.67	0.04	9,000	HOME DEPOT INC 2.7 20-30 15/04S	8,019.45	0.00
157,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	154,057.61	0.08	60,000	HOME DEPOT INC 2.7500 21-51 15/09S	38,701.78	0.02
10,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	9,569.44	0.00	101,000	HOME DEPOT INC 2.8 17-27 14/09S	95,189.73	0.05
173,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	169,784.01	0.08	105,000	HOME DEPOT INC 2.9500 19-29 15/06S	96,581.80	0.05
150,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	146,422.59	0.07	5,000	HOME DEPOT INC 3.00 16-26 01/04S	4,825.34	0.00
175,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	163,916.39	0.08	50,000	HOME DEPOT INC 3.3 20-40 15/04S	39,921.96	0.02
142,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	137,696.60	0.07	120,000	HOME DEPOT INC 3.35 15-25 15/09S	117,363.58	0.06
50,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,120.03	0.02	18,000	HOME DEPOT INC 3.35 20-50 15/04S	13,193.01	0.01
168,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	155,058.94	0.08	47,000	HOME DEPOT INC 3.5 16-56 15/09S	35,004.18	0.02
137,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	126,304.48	0.06	27,000	HOME DEPOT INC 3.625 22-52 15/04S	20,643.59	0.01
82,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	79,310.64	0.04	180,000	HOME DEPOT INC 3.9000 18-28 06/12S	174,880.63	0.09
200,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	217,723.10	0.11	109,000	HOME DEPOT INC 3.9 17-47 15/06S	89,224.25	0.04
191,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	208,674.75	0.10	50,000	HOME DEPOT INC 4.20 13-43 01/04S	43,649.91	0.02
60,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	64,739.83	0.03	123,000	HOME DEPOT INC 4.25 15-46 01/04S	106,444.57	0.05
250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	200,909.58	0.10	17,000	HOME DEPOT INC 4.40 14-45 15/03S	15,122.54	0.01
90,000	GXO LOGISTICS INC 2.65 22-31 15/07S	73,445.37	0.04	74,000	HOME DEPOT INC 4.5000 18-48 06/12S	65,890.23	0.03
80,000	HARLEY-DAVIDSON 3.5000 15-25 28/07S	77,976.94	0.04	170,000	HOME DEPOT INC 5.875 06-36 16/12S	182,626.82	0.09
50,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	41,660.53	0.02	45,000	HOME DEPOT INC 5.95 11-41 01/04S	48,438.74	0.02
90,000	HASBRO INC 3.50 17-27 15/09S	84,672.36	0.04	50,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	53,478.65	0.03
140,000	HASBRO INC 3.9 19-29 19/11S	129,922.81	0.06	30,000	HOST HOTELS & RESORTS 2.9 21-31 15/12S2S	24,953.99	0.01
130,000	HASBRO INC 6.35 10-40 15/03S	133,726.32	0.07	40,000	HOST HOTELS & RESORTS 3.375 19-29 15/12S	35,661.61	0.02
50,000	HCA INC 3.5 20-30 01/09S	45,216.31	0.02	160,000	HOST HOTELS RESORTS 20-30 20/08S	142,384.93	0.07
40,000	HCA INC 3.5 21-51 30/06S	27,598.88	0.01	110,000	HP 4.0 22-29 15/04S	105,189.81	0.05
100,000	HCA INC3.625 23-32 15/03S	88,597.78	0.04	140,000	HP ENTERPRISE CO 1.75 20-26 01/04S	130,769.01	0.07
300,000	HCA INC 4.125 19-29 15/06S	284,046.33	0.14	250,000	HP ENTERPRISE CO 4.90 16-25 15/10S	248,362.64	0.12
220,000	HCA INC 4.50 16-27 15/02S	215,755.12	0.11	96,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	102,641.80	0.05
60,000	HCA INC 4.625 23-52 15/03S	50,236.21	0.03	50,000	HP INC 5.5 22-33 15/01S	50,650.20	0.03
30,000	HCA INC 5.1250 19-39 15/06S	28,378.37	0.01	240,000	HUBBELL INC 2.3 21-31 15/03S	200,381.21	0.10
70,000	HCA INC 5.2500 19-49 15/06S	64,044.55	0.03	50,000	HUMANA 4.95 14-44 01/10S	45,514.34	0.02

The accompanying notes form an integral part of these financial statements



Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
100,000	HUMANA 5.7 23-26 13/03S	99,946.96	0.05	13,000	INTEL CORPÂ 3.9 20-30 25/03S	12,370.24	0.01
110,000	HUMANA INC 3.1250 19-29 15/08S	100,115.61	0.05	65,000	INTERCONT EXCH INC 3.00 20-50 15/06S	43,982.32	0.02
50,000	HUMANA INC 3.9500 19-49 15/08S	39,307.36	0.02	10,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	7,825.46	0.00
190,000	HUMANA INC 3.95 17-27 15/03S	184,023.28	0.09	63,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	45,494.53	0.02
190,000	HUMANA INC 4.5 20-25 26/03S	187,999.67	0.09	26,000	INTERCONTINENTAL EXC 3 20-60 20/08S	16,459.67	0.01
110,000	HUMANA INC 5.875 22-33 01/03S	113,539.78	0.06	62,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	53,213.61	0.03
50,000	HUMANA INC 5.9500 23-34 15/03S	51,947.47	0.03	40,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	37,910.76	0.02
120,000	HYATT HOTELS CORP 5.7500 20-30 23/04S	122,999.31	0.06	10,000	INTERCONTINENTAL EXC 4 22-27 15/09S	9,718.47	0.00
100,000	IBM 3.30 17-27 27/01S	96,016.53	0.05	5,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	4,849.59	0.00
100,000	IBM 4.90 22-52 27/07S	93,577.58	0.05	50,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	48,897.29	0.02
120,000	IBM CORP 2.2000 22-27 09/02S	111,473.09	0.06	180,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	163,471.63	0.08
550,000	IBM CORP 3.3000 19-26 15/05S	530,802.49	0.27	120,000	INTERPUBLIC GROUP 4.75 20-30 30/03S	117,713.68	0.06
250,000	IBM CORP 3.45 16-26 19/02S	243,134.42	0.12	80,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	59,781.36	0.03
306,000	IBM CORP 3.5 19-29 15/05S	288,197.80	0.14	100,000	INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	94,218.34	0.05
48,000	IBM CORP 4.00 12-42 20/06S	40,539.91	0.02	20,000	INTERSTATE POWER 3.5000 19-49 30/09S	14,446.65	0.01
115,000	IBM CORP 4.2500 19-49 15/05S	97,544.89	0.05	40,000	INTERSTATE POWER 3.60 19-29 01/04S	37,537.30	0.02
80,000	IBM CORP 5.6 12-39 30/11S	83,130.11	0.04	30,000	INTERSTATE POWER LIGHT 4.1 18-28 26/09S	28,829.56	0.01
110,000	IBM CORP 5.875 02-32 29/11S	117,141.67	0.06	200,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	171,411.08	0.09
110,000	IBM CORP 7.00 95-25 30/10S	113,367.40	0.06	90,000	INTUIT INC 5.2000 23-33 15/09S	91,640.63	0.05
200,000	IBM - INTERNATIONAL 4.15 19-3915/05S	176,322.93	0.09	70,000	ITC 5.3 13-43 01/07S	66,179.26	0.03
100,000	IBM - INTERNATIONAL 6.22 97-27 01/08S	104,467.53	0.05	130,000	ITC HOLDINGS CO 3.3500 18-27 15/11S	122,765.01	0.06
160,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	158,713.86	0.08	90,000	JACKSON FINANCIAL 5.6700 22-32 08/06S	90,383.65	0.05
100,000	IBM INTL BUSINESS MA 4.75 23-33 06/02S	98,287.96	0.05	130,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	127,112.56	0.06
20,000	IBM INTL BUSINESS MA 7.125 96-96 01/12S	25,740.29	0.01	100,000	JEFFERIES GROUP PLC 6.25 06-36 15/01S	103,566.74	0.05
180,000	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	177,196.61	0.09	20,000	JM SMUCKER 6.5 23-53 15/11S	22,200.03	0.01
111,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	105,277.11	0.05	120,000	JM SMUCKER CO 4.25 15-45 15/03S	109,477.20	0.05
50,000	INDIANA MICHIGAN 3.2500 21-51 01/05S	33,945.66	0.02	100,000	JM SMUCKER CO 4.375 15-45 15/03S	85,775.46	0.04
70,000	INDIANA MICHIGAN 3.7500 17-47 01/07S	52,659.49	0.03	11,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	10,540.27	0.01
100,000	INDIANA MICHIGAN 4.25 18-48 08/08S	81,456.65	0.04	41,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	39,292.52	0.02
51,000	INTEL CORP 2.60 16-26 19/05S	48,563.91	0.02	82,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	72,795.45	0.04
100,000	INTEL CORP 3.05 21-51 12/08S	67,590.05	0.03	146,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	122,224.30	0.06
67,000	INTEL CORP 3.1000 20-60 15/02S	43,307.96	0.02	34,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	28,256.50	0.01
216,000	INTEL CORP 3.15 17-27 11/05S	205,315.82	0.10	60,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	51,848.27	0.03
78,000	INTEL CORP 3.2500 19-49 15/11S	54,991.98	0.03	38,000	JOHNSON JOHNSON 2.1 20-40 25/08S	26,112.07	0.01
277,000	INTEL CORP 3.4 20-25 25/03S	271,901.00	0.14	31,000	JOHNSON JOHNSON 2.25 20-50 25/08S	19,265.33	0.01
410,000	INTEL CORP 3.70 15-25 29/07S	401,975.49	0.20	135,000	JOHNSON JOHNSON 2.45 20-60 25/08S	80,316.17	0.04
133,000	INTEL CORP 3.734 18-47 08/12S	103,327.87	0.05	160,000	JOHNSON JOHNSON 4.375 13-33 05/12S	159,176.71	0.08
140,000	INTEL CORP 4.00 12-32 15/12S	130,975.51	0.07	90,000	JOHNSON JOHNSON 4.95 03-33 15/05S	94,149.47	0.05
100,000	INTEL CORP 4.10 16-46 19/05S	84,314.64	0.04	36,000	JOHNSON JOHNSON 5.95 07-37 15/08S	39,924.52	0.02
71,000	INTEL CORP 4.10 17-47 11/05S	59,487.31	0.03	10,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	8,148.56	0.00
180,000	INTEL CORP 4.15 22-32 05/08S	171,006.52	0.09	76,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	65,723.67	0.03
165,000	INTEL CORP 4.75 20-50 25/03S	149,380.26	0.07	10,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	7,625.56	0.00
115,000	INTEL CORP 4.8750 23-26 10/02S	114,676.35	0.06	79,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	55,252.89	0.03
4,000	INTEL CORP 4.8750 23-28 10/02S	4,012.95	0.00	5,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	4,812.32	0.00
10,000	INTEL CORP 4.9000 22-52 05/08S	9,342.40	0.00	60,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	43,464.99	0.02
24,000	INTEL CORP 4.95 20-60 25/03S	22,375.77	0.01	33,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	31,475.00	0.02
46,000	INTEL CORP 5.1250 23-30 10/02S	46,737.71	0.02	10,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	9,840.56	0.00
183,000	INTEL CORP 5.2000 23-33 10/02S	185,555.29	0.09	50,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	48,869.11	0.02
50,000	INTEL CORP 5.6 24-54 21/02S	51,028.57	0.03	120,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	114,718.78	0.06
77,000	INTEL CORP 5.6250 23-43 10/02S	79,718.99	0.04	35,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	33,245.94	0.02
33,000	INTEL CORP 5.7000 23-53 10/02S	34,089.00	0.02	130,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	132,793.40	0.07
26,000	INTEL CORP 5.9000 23-63 10/02S	27,550.78	0.01	50,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	52,367.22	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	281,376.91	0.14	116,000	LOWE'S COS INC 3.0000 20-50 15/10S	76,068.64	0.04
10,000	JP MORGAN CHASE 3.30 16-26 01/04S	9,684.64	0.00	20,000	LOWE'S COS INC 5.6250 22-53 15/04S	20,178.90	0.01
70,000	JPMORGAN CHASE 5.50 10-40 15/10S	71,782.71	0.04	10,000	LOWES CO INC 4.5 20-30 15/04S	9,788.91	0.00
10,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	9,323.81	0.00	70,000	LOWE S CO INC 4.55 19-49 05/04S	60,154.86	0.03
20,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	18,547.53	0.01	2,000	LOWE S COMPANIES 3.75 22-32 01/04S	1,838.95	0.00
60,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	53,264.94	0.03	40,000	LOWE S COMPANIES 4.25 22-25 01/04S	32,803.36	0.02
16,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	13,515.15	0.01	88,000	LOWE S COMPANIES 4.45 22-62 01/04S	72,076.18	0.04
11,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	10,488.79	0.01	50,000	LOWE S COMPANIES 5.8 22-62 15/09S	51,240.31	0.03
20,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	17,484.77	0.01	61,000	LOWE S COS INC 1.3000 20-28 15/04S	53,238.91	0.03
10,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	10,409.47	0.01	50,000	LOWE S COS INC 1.7000 21-28 15/09S	43,760.36	0.02
70,000	JUNIPER NETWORK 3.7500 19-29 15/08S	65,211.15	0.03	50,000	LOWE S COS INC 2.8000 21-41 15/09S	35,593.69	0.02
70,000	JUNIPER NETWORKS 5.95 11-41 15/03S	70,722.23	0.04	50,000	LOWE S COS INC 3.6500 19-29 05/04S	47,450.37	0.02
70,000	KELLANOVA 3.25 16-26 01/04S	67,508.73	0.03	100,000	LOWE S COS INC 4.05 17-47 03/05S	80,665.83	0.04
190,000	KELLANOVA 4.50 16-46 01/04S	162,947.34	0.08	60,000	LOWE S COS INC 5.0000 22-33 15/04S	59,829.57	0.03
110,000	KELLANOVA 7.45 01-31 01/04S	123,682.16	0.06	190,000	MARSH & MCLENNAN C 3.75 15-26 14/03S	185,730.66	0.09
50,000	KEMPER CORP 3.8000 22-32 23/02S	42,714.96	0.02	170,000	MARSH & MCLENNAN COS 3.50 14-25 10/03S	167,095.41	0.08
9,000	KENVUE 5.05 23-53 22/03S	8,809.71	0.00	200,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	196,705.33	0.10
50,000	KENVUE INC 5.20 23-63 22/03S	49,553.60	0.02	50,000	MARSH AND MCLENNAN 5.15 24-34 15/03S	50,371.19	0.03
90,000	KEURIG DR PEPPER 4.5 15-45 15/11S	78,840.66	0.04	140,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	119,405.91	0.06
60,000	KEURIG DR PEPPER 4.5 22-52 15/04S	51,548.69	0.03	140,000	MASCO CORP 4.5000 17-47 15/05S	119,576.01	0.06
150,000	KEURIG DR PEPPER INC 3.40 15-25 15/11S	145,638.35	0.07	100,000	MASTERCARD INC 2.0000 21-31 18/11S	82,808.93	0.04
70,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	59,860.76	0.03	8,000	MASTERCARD INC 2.9500 19-29 01/06S	7,372.45	0.00
51,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	50,338.11	0.03	110,000	MASTERCARD INC 3.3000 20-27 26/03S	105,872.84	0.05
70,000	KEURIG DR PEPPER INC 5.085 18-48 25/05S	66,234.43	0.03	150,000	MASTERCARD INC 3.3500 20-30 26/03S	139,617.89	0.07
250,000	KEY BANK NA 4.9000 22-32 08/08S	224,602.63	0.11	115,000	MASTERCARD INC 3.65 19-49 01/06S	92,388.03	0.05
80,000	KILROY REALTY LP 2.5 20-32 12/08S	60,259.23	0.03	68,000	MASTERCARD INC 3.85 20-50 26/03S	56,295.30	0.03
80,000	KILROY REALTY LP 2.65 21-33 15/11S	59,416.50	0.03	46,000	MCDONALD'S CORP 3.5 20-27 27/03S	44,117.20	0.02
90,000	KILROY REALTY LP 3.05 19-30 15/02S	76,644.40	0.04	50,000	MCDONALD'S CORP 3.6 20-30 27/03S	46,679.12	0.02
130,000	KILROY REALTY LP 4.375 15-25 01/10	127,269.05	0.06	50,000	MCDONALD'S CORP 3.8 18-28 01/04S	48,253.67	0.02
40,000	KILROY REALTY LP 4.75 18-28 15/12S	38,257.17	0.02	80,000	MCDONALD S 3.70 15-26 30/01S	78,315.90	0.04
70,000	KILROY REALTY LP 6.25 24-36 15/01S	68,535.97	0.03	50,000	MC DONALD S 5.45 23-53 14/08S	50,562.36	0.03
150,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	103,079.82	0.05	90,000	MCDONALD S CORP 2.6250 19-29 01/09S	81,137.14	0.04
130,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	131,581.76	0.07	100,000	MCDONALD S CORP 3.50 17-27 01/03S	96,655.94	0.05
20,000	KLA CORPORATION 4.9500 22-52 15/07S	19,316.49	0.01	90,000	MCDONALD S CORP 3.6250 19-49 01/09S	68,561.12	0.03
220,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	185,915.45	0.09	90,000	MCDONALD S CORP 4.4500 18-48 01/09S	79,000.54	0.04
137,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	124,258.18	0.06	50,000	MCDONALD S CORP 4.45 17-47 01/03S	43,827.35	0.02
50,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	46,884.65	0.02	40,000	MCDONALD S CORP 4.60 15-45 26/05S	36,021.90	0.02
19,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	18,013.93	0.01	50,000	MCDONALD S CORP 4.7 15-35 09/12S	48,655.34	0.02
60,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	50,580.21	0.03	50,000	MC DONALD S CORP 4.875 10-40 15/07S	47,899.72	0.02
110,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	84,354.77	0.04	80,000	MC DONALD S CORP 4.875 15-45 09/12S	74,585.75	0.04
110,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	105,150.28	0.05	80,000	MCDONALD S CORP 5.70 09-39 01/02S	83,610.08	0.04
210,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	188,594.40	0.09	70,000	MCDONALD S CORP 6.30 07-37 15/10S	77,009.63	0.04
110,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	106,654.56	0.05	90,000	MCDONALD S CORP 6.30 08-38 01/03S	99,072.15	0.05
160,000	LENNAR 4.75 18-27 29/05S	158,005.02	0.08	90,000	MCKESSON CORP 0.9 20-25 03/12S	83,816.99	0.04
140,000	LENNAR CORP 5.00 17-27 15/06S	139,330.25	0.07	110,000	MCKESSON CORP 5.1000 23-33 15/07S	111,177.69	0.06
140,000	LINCOLN NATIONAL COR 3.4 20-31 15/05S	123,396.04	0.06	100,000	MCKESSON CORP 5.25 23-26 15/02S	99,827.26	0.05
60,000	LINCOLN NATIONAL COR 6.3 07-37 09/10S	61,808.41	0.03	50,000	MCRMICK 4.2 17-47 15/08S	42,350.61	0.02
90,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	79,577.27	0.04	90,000	MDC HLDG 6.00 13-43 15/01S	91,441.22	0.05
180,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	172,564.76	0.09	60,000	MDC HOLDINGS IN 2.5000 21-31 15/01S	51,675.80	0.03
50,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	39,416.32	0.02	50,000	MDC HOLDINGS 3.85 20-30 15/01S	46,383.88	0.02
10,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	8,612.60	0.00	140,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	137,335.95	0.07
50,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	49,399.02	0.02	10,000	MEDTRONIC 4.375 15-35 15/03S	9,555.04	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	MEDTRONIC 4.625 15-45 15/03S	46,936.11	0.02	10,000	MORGAN STANLEY 1.593 21-27 04/05S	9,249.96	0.00
10,000	MERCK & CO INC 1.7000 21-27 10/06S	9,118.76	0.00	51,000	MORGAN STANLEY 1.928 21-32 25/01S	40,908.72	0.02
150,000	MERCK & CO INC 2.7500 21-51 10/12S	98,191.17	0.05	149,000	MORGAN STANLEY 2.2390 21-32 21/07S	121,589.43	0.06
40,000	MERCK & CO INC 5.0000 23-53 17/05S	39,175.14	0.02	65,000	MORGAN STANLEY 2.8020 21-52 25/01S	42,735.11	0.02
100,000	MERCK AND CO INC 1.4500 20-30 24/06S	82,393.74	0.04	16,000	MORGAN STANLEY 3.125 16-26 27/07S	15,300.43	0.01
10,000	MERCK AND CO INC 2.1500 21-31 10/12S	8,373.53	0.00	12,000	MORGAN STANLEY 3.622 20-31 31/03S	11,009.77	0.01
60,000	MERCK AND CO INC 2.45 20-50 24/06S	37,322.69	0.02	61,000	MORGAN STANLEY 3.625 17-27 20/01S	58,922.62	0.03
85,000	MERCK AND CO INC 2.9 21-61 10/12S	53,525.74	0.03	14,000	MORGAN STANLEY 3.875 16-26 27/01S	13,675.40	0.01
100,000	MERCK AND CO INC 3.40 19-29 07/03S	94,695.44	0.05	10,000	MORGAN STANLEY 3.95 15-27 23/04S	9,659.87	0.00
45,000	MERCK AND CO INC 3.70 15-45 10/02S	36,722.42	0.02	11,000	MORGAN STANLEY 4.00 15-25 23/07S	10,820.29	0.01
10,000	MERCK AND CO INC 3.9 19-39 07/03S	8,850.37	0.00	10,000	MORGAN STANLEY 4.35 14-26 08/09S	9,783.06	0.00
58,000	MERCK AND CO INC 4.15 13-43 18/05S	51,196.64	0.03	85,000	MORGAN STANLEY 4.375 17-47 22/01S	74,600.07	0.04
50,000	MERCK AND CO INC 4 19-49 07/03S	42,073.06	0.02	110,000	MORGAN STANLEY 5.297 22-37 20/04S	105,627.70	0.05
100,000	MERCK CO INC 1.9 21-28 10/12S	88,765.93	0.04	200,000	MORGAN STANLEY 5.597 20-51 24/03S	209,213.94	0.10
100,000	MERITAGE HOMES CORP 5.125 17-27 06/06S	98,695.91	0.05	130,000	MORGAN STANLEY 6.25 06-26 09/08S	133,075.71	0.07
60,000	METLIFE INC 10.75 09-39 01/08S	81,649.55	0.04	10,000	MORGAN STANLEY 6.2960 22-28 18/10S	10,338.44	0.01
170,000	METLIFE INC 3.00 15-25 01/03S	166,336.38	0.08	10,000	MORGAN STANLEY 6.3420 22-33 18/10S	10,718.72	0.01
90,000	METLIFE INC 3.60 15-25 13/11A	87,904.18	0.04	110,000	MORGAN STANLEY 7.25 02-32 01/04S	125,732.73	0.06
100,000	METLIFE INC 4.05 15-45 01/03S	83,392.88	0.04	141,000	MORGAN STANLEY F 4.30 15-45 27/01S	123,627.96	0.06
100,000	METLIFE INC 4.55 20-30 23/03S	99,044.06	0.05	250,000	MORGAN STANLEY F 6.375 12-42 24/07S	282,448.36	0.14
60,000	METLIFE INC 4.6 15-46 13/05S	54,348.39	0.03	130,000	MOTOROLA IN 4.60 18-28 23/02S	128,351.36	0.06
40,000	METLIFE INC 4.875 13-43 13/11S	37,623.17	0.02	160,000	MYLAN INC 5.4 13-43 29/11S	140,358.19	0.07
50,000	METLIFE INC 5.0000 22-52 15/07S	47,053.68	0.02	70,000	MYLAN NV 5.25 17-46 15/06S	58,160.80	0.03
50,000	METLIFE INC 5.375 23-33 15/07S	51,072.17	0.03	100,000	NASDAQ INC 5.55 23-34 15/02S	101,730.87	0.05
50,000	METLIFE INC 5.7 05-35 15/06S	52,139.01	0.03	50,000	NATIONAL RURAL 1.0000 21-26 15/06S	45,827.43	0.02
100,000	METLIFE INC 5.875 10-41 06/02S	105,341.27	0.05	100,000	NATIONAL RURAL 3.4000 18-28 07/02S	94,788.22	0.05
90,000	METLIFE INC 6.5 02-32 15/12S	99,386.95	0.05	46,000	NATIONAL RURAL 4.4500 23-26 13/03S	45,553.29	0.02
100,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	97,355.86	0.05	71,000	NEWMONT CORPORATION 2.25 20-30 18/03S	60,550.60	0.03
100,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	107,336.85	0.05	170,000	NEWMONT CORPORATION 2.60 21-32 15/07S	142,234.35	0.07
86,000	MICROSOFT 3.45 16-36 08/08S	77,015.65	0.04	70,000	NEWMONT CORPORATION 4.875 12-42 15/03S	65,179.92	0.03
90,000	MICROSOFT 3.75 15-45 12/02S	78,601.02	0.04	80,000	NEWMONT CORPORATION 5.45 19-44 09/06S	78,827.41	0.04
26,000	MICROSOFT CORP 2.40 16-26 08/08S	24,682.96	0.01	60,000	NEWMONT CORPORATION 6.25 09-39 01/10S	64,070.18	0.03
174,000	MICROSOFT CORP 2.525 20-50 01/06S	114,405.53	0.06	70,000	NIKE INC 3.2500 20-40 27/03S	56,333.98	0.03
230,000	MICROSOFT CORP 2.675 20-60 01/06S	148,227.74	0.07	180,000	NIKE INC 3.3750 20-50 27/03S	136,166.90	0.07
246,000	MICROSOFT CORP 2.921 21-52 17/03S	174,218.95	0.09	120,000	NIKE INC 3.875 15-45 01/11S	100,058.87	0.05
140,000	MICROSOFT CORP 3.041 21-62 17/03S	97,598.31	0.05	60,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	57,353.89	0.03
300,000	MICROSOFT CORP 3.125 15-25 03/11S	292,400.05	0.15	140,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	121,723.33	0.06
734,000	MICROSOFT CORP 3.3 17-27 06/02S	711,569.46	0.36	50,000	NORFOLK SOUTHERN 3.1500 17-27 01/06S	47,295.79	0.02
30,000	MICROSOFT CORP 3.50 15-35 12/02S	27,644.01	0.01	90,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	74,508.08	0.04
270,000	MICROSOFT CORP 3.70 16-46 08/08S	230,139.27	0.12	50,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	40,798.76	0.02
153,000	MICROSOFT CORP 4.25 17-47 06/02S	143,674.04	0.07	70,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	58,093.77	0.03
110,000	MICROSOFT CORP 4.45 15-45 03/11S	106,107.87	0.05	60,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	52,235.76	0.03
100,000	MICROSOFT CORP 4.50 23-47 15/06S	94,866.99	0.05	90,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	84,838.87	0.04
130,000	MICROSOFT CORP 5.30 11-41 08/02S	141,910.80	0.07	60,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	64,947.00	0.03
50,000	MIDAMERICA APARTMENT 5.0 24-34 15/03S	49,240.98	0.02	60,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	47,912.41	0.02
160,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	164,811.00	0.08	80,000	NORFOLK SOUTHERN COR 4.05 18-52 15/08S	64,303.97	0.03
130,000	MOODY'S CORP 3.75 20-25 24/03S	127,821.72	0.06	120,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	101,450.67	0.05
60,000	MOODY'S CORPORATION 3.25 20-50 20/05S	42,871.88	0.02	90,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	58,377.74	0.03
130,000	MOODY S CORP 4.25 18-29 01/02S	126,776.67	0.06	70,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	62,598.86	0.03
140,000	MOODY S CORP 4.875 18-48 17/12S	130,800.99	0.07	100,000	NORTHERN TRUST 6.1250 22-32 02/11S	105,683.04	0.05
120,000	MOODY S CORP 5.25 14-44 15/07S	118,256.93	0.06	230,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	156,098.82	0.08
10,000	MORGAN STANLEY 0.9850 20-26 10/12S	9,267.38	0.00	110,000	NOVARTIS CAPITAL 3.10 17-27 17/05S	105,272.37	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	42,162.12	0.02	40,000	ORACLE CORP 3.65 21-41 25/03S	31,395.12	0.02
143,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	131,889.88	0.07	50,000	ORACLE CORP 3.80 17-37 15/11S	41,960.83	0.02
177,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	153,581.75	0.08	17,000	ORACLE CORP 3.85 16-36 15/07S	14,546.32	0.01
50,000	NUCOR CORP 2.9790 21-55 15/12S	32,317.53	0.02	60,000	ORACLE CORP 3.95 21-51 25/03S	45,734.45	0.02
100,000	NUCOR CORP 3.8500 22-52 01/04S	79,553.98	0.04	124,000	ORACLE CORP 4.00 16-46 15/07S	97,527.92	0.05
60,000	NUCOR CORP 4.4000 18-48 01/05S	53,313.00	0.03	149,000	ORACLE CORP 4.00 17-47 15/11S	116,437.06	0.06
60,000	NUCOR CORP 5.20 13-43 01/08S	59,444.67	0.03	30,000	ORACLE CORP 4.1000 21-61 25/03S	22,493.16	0.01
20,000	NUCOR CORPORATION 6.4 7-37 01/12S	22,104.36	0.01	92,000	ORACLE CORP 4.125 15-45 15/05S	74,303.85	0.04
230,000	NVIDIA CORP 1.55 21-28 15/06S	205,047.77	0.10	29,000	ORACLE CORP 4.375 15-55 15/05S	23,292.55	0.01
230,000	NVIDIA CORP 2.0000 21-31 15/06S	194,103.07	0.10	50,000	ORACLE CORP 4.5000 23-28 06/05S	49,257.59	0.02
350,000	NVIDIA CORP 2.85 20-30 31/03S	317,929.77	0.16	175,000	ORACLE CORP 5.375 11-40 15/07S	169,528.34	0.08
180,000	NVIDIA CORP 3.20 16-26 16/09S	173,840.93	0.09	50,000	ORACLE CORP 5.5500 23-53 06/02S	48,959.02	0.02
125,000	NVIDIA CORP 3.5 20-40 31/03S	106,135.83	0.05	200,000	ORACLE CORP 6.25 22-32 09/11S	214,182.70	0.11
258,000	NVIDIA CORP 3.5 20-50 31/03S	205,587.51	0.10	80,000	ORACLE CORP 6.9 22-52 09/11S	92,010.84	0.05
60,000	NVIDIA CORP 3.7000 20-60 01/04S	47,865.58	0.02	10,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,798.64	0.00
140,000	NVR INC 3 20-30 04/05S	124,412.33	0.06	140,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	101,654.75	0.05
100,000	OHIO EDISON CO 6.875 06-36 15/07S	112,089.21	0.06	180,000	OWENS CORNING 3.40 16-26 15/08S	172,624.17	0.09
140,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	90,484.14	0.05	140,000	OWENS CORNING 7.00 07-36 01/12S	157,790.27	0.08
110,000	OHIO POWER COMP 4.0000 19-49 01/06S	86,705.95	0.04	110,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	91,104.12	0.05
100,000	OHIO POWER COMPANY 4.15 18-48 01/04S	80,585.03	0.04	70,000	OWENS CORNING INC 4.40 18-48 30/01S	58,193.97	0.03
120,000	OLD REPUBLIC INTL 3.875 16-26 26/08S	115,995.18	0.06	160,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	143,287.86	0.07
90,000	OMNICOM GROUP INC 2.6 21-31 01/08S	76,243.30	0.04	80,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	66,531.93	0.03
160,000	OMNICOM GROUP INC 4.2 20-30 01/06S	152,561.05	0.08	60,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	40,837.01	0.02
90,000	ONCOR ELEC.DEL 5.25 11-40 30/09S	89,422.84	0.04	40,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	28,902.38	0.01
90,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	89,899.55	0.04	100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	89,057.55	0.04
100,000	ONCOR ELEC DEL 4.1 18-48 15/11S	82,204.75	0.04	55,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	44,783.22	0.02
130,000	ONCOR ELEC DEL 7.00 02-32 01/05	145,787.33	0.07	150,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	141,862.06	0.07
120,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	113,839.26	0.06	180,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	155,263.20	0.08
60,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	47,933.86	0.02	230,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	217,264.94	0.11
130,000	ONCOR ELECTRIC 3.1 19-49 15/09S	90,215.88	0.05	224,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	202,770.89	0.10
40,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	35,304.38	0.02	100,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	95,245.01	0.05
80,000	ONCOR ELECTRIC 4.95 23-52 15/09S	75,399.53	0.04	73,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	51,746.54	0.03
80,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	62,307.63	0.03	50,000	PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.02
70,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	69,500.13	0.03	10,000	PFIZER INC 2.5500 20-40 28/05S	7,146.45	0.00
70,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	62,172.37	0.03	50,000	PFIZER INC 2.6250 20-30 01/04S	44,588.49	0.02
90,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	71,243.66	0.04	60,000	PFIZER INC 2.7000 20-50 28/05S	40,297.54	0.02
39,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	24,468.58	0.01	150,000	PFIZER INC 3.4500 19-29 15/03S	142,117.39	0.07
40,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	37,617.82	0.02	40,000	PFIZER INC 3.6 18-28 07/09S	38,371.20	0.02
50,000	ORACLE 3.90 15-35 15/05S	43,928.79	0.02	100,000	PFIZER INC 4.0000 19-49 15/03S	83,781.74	0.04
73,000	ORACLE 4.30 14-34 08/07S	67,383.68	0.03	150,000	PFIZER INC 4.00 16-36 15/12S	136,773.51	0.07
155,000	ORACLE 4.50 14-44 08/07S	132,604.34	0.07	50,000	PFIZER INC 4.125 16-46 15/12S	42,796.15	0.02
130,000	ORACLE 6.50 08-38 15/04S	141,461.43	0.07	100,000	PFIZER INC 4.40 14-44 15/05S	91,912.57	0.05
50,000	ORACLE CORP 1.6500 21-26 25/03S	46,682.05	0.02	150,000	PFIZER INC 5.95 07-37 01/04S	162,067.32	0.08
647,000	ORACLE CORP 2.50 20-25 01/04S	627,662.32	0.31	150,000	PFIZER INC 7.2 09-39 15/03S	180,894.21	0.09
189,000	ORACLE CORP 2.65 16-26 15/07S	178,928.15	0.09	150,000	PHYSICIANS REAL 4.3000 17-27 15/03S	146,872.44	0.07
490,000	ORACLE CORP 2.8 20-27 01/04S	459,648.74	0.23	70,000	PIEDMONT OPERAT 2.7500 21-32 01/04S	50,259.93	0.03
20,000	ORACLE CORP 2.875 21-31 25/03S	17,402.80	0.01	110,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	117,191.48	0.06
100,000	ORACLE CORP 2.95 15-25 15/05S	97,374.94	0.05	80,000	PIEDMONT OPERATING P 3.15 20-30 12/08S	62,777.18	0.03
510,000	ORACLE CORP 2.95 20-30 01/04S	454,116.52	0.23	90,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	78,584.98	0.04
501,000	ORACLE CORP 3.25 17-27 15/11S	471,721.00	0.24	10,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	9,452.71	0.00
72,000	ORACLE CORP 3.6000 20-40 01/04S	56,769.54	0.03	110,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	102,706.07	0.05
141,000	ORACLE CORP 3.60 20-50 01/04S	101,878.92	0.05	24,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	26,684.37	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
150,000	PPG INDUSTRIES INC 3.75 18-28 15/03S	144,453.05	0.07	100,000	QUALCOMM INC 3.25 17-27 20/05	95,875.09	0.05
100,000	PPL ELECTRIC 3.00 19-49 01/10S	69,309.25	0.03	110,000	QUALCOMM INC 3.45 15-25 20/05S	107,980.09	0.05
70,000	PPL ELECTRIC 4.125 14-44 15/06S	59,712.16	0.03	150,000	QUALCOMM INC 4.30 17-47 20/05S	132,111.01	0.07
100,000	PPL ELECTRIC UTILITI 3.95 17-47 01/06S	81,267.82	0.04	5,000	QUALCOMM INC 4.5 22-52 20/05S	4,480.64	0.00
90,000	PPL ELECTRIC UTILITI 4.15 15-45 01/10S	76,048.49	0.04	90,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	73,199.09	0.04
100,000	PPL ELECTRIC UTILITI 4.15 18-48 15/06S	84,562.41	0.04	180,000	QUANTA SERVICES INC 2.9 20-30 22/09S	157,482.17	0.08
90,000	PPL ELECTRIC UTILITI 4.75 13-43 15/07S	83,714.48	0.04	90,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	64,419.81	0.03
120,000	PPL ELECTRIC UTILITI 4.85 24-34 15/02S	118,091.89	0.06	150,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	133,247.18	0.07
148,000	PPL ELECTRIC UTILITI 5.25 23-53 15/05S	146,694.14	0.07	130,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	125,534.47	0.06
80,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	86,748.89	0.04	190,000	QUEST DIAGNOSTICS 3.50 15-25 30/03S	186,271.86	0.09
46,000	PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	45,900.06	0.02	90,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	87,217.07	0.04
60,000	PRECISION CASTP 4.3750 15-45 15/06S	53,224.40	0.03	140,000	RALPH LAUREN CORP 2.95 20-30 15/06S	125,583.33	0.06
90,000	PRECISION CASTPARTS 3.9 12-43 15/01S	76,463.67	0.04	80,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	73,669.46	0.04
110,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	92,296.11	0.05	30,000	REGAL REXNORD C 6.0500 23-26 15/02S	30,183.73	0.02
84,000	PRINCIPAL FINANCIAL 3.40 15-25 15/05S	82,145.17	0.04	6,000	REGAL REXNORD C 6.0500 23-28 15/04S	6,089.87	0.00
110,000	PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	103,212.04	0.05	170,000	REGENCY CENTERS LP 2.95 19-29 15/09S	152,238.38	0.08
30,000	PRINCIPAL FINANCIAL 4.3 16-46 15/11S	25,230.05	0.01	130,000	REGENCY CENTERS LP 3.70 20-30 15/06S	119,994.94	0.06
90,000	PRINCIPAL FINANCING 6.05 06-36 15/10S	96,252.83	0.05	50,000	REGENERON PHARMA 1.75 20-30 15/09S	40,888.92	0.02
180,000	PROGRESSIVE 2.45 16-27 15/01S	168,665.41	0.08	110,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	69,418.97	0.03
180,000	PROGRESSIVE CORP 4.0000 18-29 01/03S	174,141.34	0.09	200,000	REGIONS FINANCIAL 7.375 07-37 10/12S	227,409.00	0.11
90,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	78,514.15	0.04	70,000	REINSURANCE GROUP 6.6 23-33 15/09S	72,613.15	0.04
130,000	PROGRESSIVE CORP OH 3.2 20-30 26/03S	118,639.11	0.06	110,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	98,191.38	0.05
100,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	99,827.88	0.05	150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	141,811.31	0.07
100,000	PROGRESSIVE CORP OH 6.625 99-29 01/03S	107,774.69	0.05	170,000	RELAX CAPITAL INC 4.00 19-29 18/03S	163,085.97	0.08
180,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	165,948.62	0.08	70,000	RELIANCE INC 1.3000 20-25 15/08S	66,244.86	0.03
160,000	PROLOGIS LP 1.2500 20-30 15/10S	128,488.98	0.06	90,000	RELIANCE INC 2.15 20-30 03/08S	75,620.66	0.04
170,000	PROLOGIS LP 1.625 21-31 19/02S	136,589.32	0.07	120,000	REVVITY INC 3.300 19-29 15/09S	108,988.33	0.05
280,000	PROLOGIS LP 2.2500 20-30 15/04S	242,850.96	0.12	80,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	48,217.25	0.02
90,000	PROLOGIS LP 2.25 22-32 15/01S	74,399.23	0.04	80,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	76,084.23	0.04
90,000	PROLOGIS LP 2.8750 22-29 15/11S	81,418.39	0.04	170,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	146,695.62	0.07
170,000	PROLOGIS LP 3.375 22-27 15/12S	161,474.18	0.08	130,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	126,056.34	0.06
50,000	PROLOGIS LP 4.3750 18-48 15/09S	43,347.48	0.02	150,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	145,780.07	0.07
120,000	PROLOGIS LP 4.625 22-33 15/01S	116,713.75	0.06	100,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	97,858.09	0.05
140,000	PROLOGIS LP 4.7500 23-33 15/06S	137,208.34	0.07	140,000	RPM INTL 5.25 15-45 01/06S	132,860.58	0.07
140,000	PROLOGIS LP 4.875 23-28 15/06S	140,273.20	0.07	120,000	RYDER SYSTEM 2.85 22-27 01/03S	112,608.70	0.06
120,000	PROLOGIS LP 5.0 24-34 15/03S	119,369.64	0.06	120,000	RYDER SYSTEM INC 2.90 19-26 01/12S	113,289.22	0.06
140,000	PROLOGIS LP 5.125 34 15/01S	140,655.04	0.07	180,000	RYDER SYSTEM INC 3.35 20-25 07/05S	174,844.26	0.09
30,000	PROVIDENCE HEALT 3.93 18-48 06/02S	23,409.73	0.01	30,000	S&P GLOBAL INC 2.45 23-27 01/03S	28,091.82	0.01
60,000	PROVIDENCE ST JOSEPH 2.7 21-51 01/10S	36,626.06	0.02	70,000	S&P GLOBAL INC 2.95 17-27 22/01S	66,529.71	0.03
60,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	60,856.57	0.03	160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	116,160.58	0.06
90,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	84,260.24	0.04	200,000	SALESFORCE.COM 1.5 21-28 15/07S	176,062.63	0.09
90,000	PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	77,699.88	0.04	160,000	SALESFORCE.COM 3.0500 21-61 15/07S	104,298.02	0.05
124,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	94,831.39	0.05	310,000	SALESFORCE.COM INC 1.95 21-31 12/07S	257,215.47	0.13
42,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	33,246.49	0.02	250,000	SALESFORCE.COM INC 2.7 21-41 12/07S	181,003.16	0.09
190,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	162,401.30	0.08	270,000	SALESFORCE.COM INC 3.70 18-28 11/04S	262,008.42	0.13
70,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	74,440.80	0.04	260,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	175,337.10	0.09
40,000	PUBLIC SERVICE 2.2000 21-31 15/08S	32,675.44	0.02	90,000	SANDP GLOBAL INC 2.5000 19-29 01/12S	79,725.31	0.04
20,000	PUBLIC SERVICE 3.1500 21-51 15/08S	13,389.40	0.01	84,000	SANTANDER HLDG USA 4.4 18-27 13/07S	81,523.14	0.04
50,000	PULTEGROUP INC 6.00 05-35 15/02S	52,104.71	0.03	200,000	SANTANDER HLDG USA 4.50 15-25 17/07S	196,603.13	0.10
70,000	PULTE GROUP 6.375 03-33 15/05S	74,455.08	0.04	78,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	75,830.55	0.04
50,000	PULTE GROUP INC 7.875 02-32 15/06S	58,128.29	0.03	270,000	SERVICENOW INC 1.4 20-30 11/08S	218,502.89	0.11
100,000	QUALCOMM INC 1.65 20-32 20/11S	79,280.04	0.04	90,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	73,438.79	0.04

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	78,845.97	0.04	51,000	STARBUCKS CORP 3.8 18-25 15/08S	50,022.07	0.03
90,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	58,714.05	0.03	60,000	STARBUCKS CORP 4.3 15-45 15/06S	51,815.95	0.03
80,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	68,755.28	0.03	70,000	STARBUCKS CORP 4.4500 19-49 15/08S	60,903.64	0.03
150,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	136,060.79	0.07	45,000	STARBUCKS CORP 4.5 18-48 10/08S	39,394.68	0.02
90,000	SHERWIN-WILLIAMS CO 3.3 20-50 17/03S	63,340.60	0.03	7,000	STARBUCKS CORP 4.7500 23-26 15/02S	6,957.09	0.00
160,000	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	156,036.88	0.08	44,000	STATE OF ILLINOIS 3.90 12-42 01/09S	37,986.20	0.02
270,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	258,146.34	0.13	30,000	STATE STREET 2.20 21-31 03/03S	25,131.29	0.01
150,000	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	147,854.88	0.07	30,000	STATE STREET CO 4.1640 22-33 04/08S	27,901.44	0.01
230,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	201,640.99	0.10	46,000	STATE STREET CORP 3.55 15-25 18/08S	45,080.59	0.02
70,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	61,047.74	0.03	95,000	STATE STREET CORP 5.272 23-26 03/08S	95,489.63	0.05
20,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	16,507.82	0.01	70,000	STEEL DYNAMICS 3.2500 20-50 15/10S	46,540.75	0.02
140,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	123,223.20	0.06	110,000	STEEL DYNAMICS 3.4500 19-30 15/04S	100,936.49	0.05
50,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	34,974.12	0.02	90,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	80,184.95	0.04
110,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	106,411.23	0.05	170,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	168,970.46	0.08
40,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	39,066.72	0.02	40,000	STEWART INFORMATION 3.6 21-31 15/11S	32,803.75	0.02
40,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	30,631.60	0.02	40,000	STRYKER CORP 1.9500 20-30 15/06S	33,783.30	0.02
60,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	54,659.28	0.03	60,000	STRYKER CORP 3.50 16-26 15/03S	58,164.43	0.03
60,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	67,005.71	0.03	250,000	SYNCHRONY BANK 5.4 22-25 22/08S	247,772.17	0.12
160,000	SITE CENTERS CORP 4.7 17-27 01/06S	157,664.29	0.08	140,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	112,010.63	0.06
170,000	SNAP-ON INC 3.1 20-50 30/04S	120,931.66	0.06	180,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	168,585.24	0.08
90,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	91,102.36	0.05	100,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	98,001.08	0.05
60,000	SOUTHERN CAL ED 1.2000 20-26 01/02S	55,747.99	0.03	140,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	137,944.97	0.07
140,000	SOUTHERN CAL ED 2.8500 19-29 01/08S	126,307.61	0.06	40,000	SYSCO CORP 2.4 20-30 15/02S	34,662.99	0.02
160,000	SOUTHERN CAL ED 3.7000 18-25 01/08S	156,515.20	0.08	140,000	SYSCO CORP 3.25 17-27 15/07S	132,396.66	0.07
100,000	SOUTHERN CAL ED 4.2000 22-25 01/06S	98,595.67	0.05	30,000	SYSCO CORP 3.30 16-26 15/07S	28,813.89	0.01
60,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	53,770.81	0.03	60,000	SYSCO CORP 3.3 20-50 15/02S	42,945.32	0.02
110,000	SOUTHERN CAL ED 4.9000 23-26 01/06S	109,490.71	0.05	70,000	SYSCO CORP 4.4500 18-48 15/03S	59,579.18	0.03
100,000	SOUTHERN CAL ED 5.2 24-34 01/06S	99,069.72	0.05	60,000	SYSCO CORP 4.85 15-45 01/10S	54,850.01	0.03
140,000	SOUTHERN CAL ED 5.3000 23-28 01/03S	141,641.45	0.07	110,000	SYSCO CORP 5.375 05-35 21/09S	111,630.71	0.06
50,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	51,737.79	0.03	231,000	SYSCO CORP 5.95 20-30 02/04S	240,827.71	0.12
90,000	SOUTHERN CAL EDISON 5.50 10-40 15/03S	89,447.86	0.04	51,000	SYSCO CORP 6.6 20-50 02/04S	58,341.35	0.03
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.04	140,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	125,729.08	0.06
130,000	SOUTHERN CALIF EDISON 4.20 19-29 01/03S	125,286.34	0.06	120,000	TANGER PROPERTIES 2.7500 21-31 01/09S	98,409.55	0.05
90,000	SOUTHERN CALIFORNIA 2.75 22-32 01/02S	76,203.52	0.04	50,000	TAPESTRY INC 7.35 23-28 27/11S	52,718.56	0.03
150,000	SOUTHERN CALIFORNIA 4.7 22-27 01-06S	148,342.61	0.07	50,000	TAPESTRY INC 7.7000 23-30 27/11S	53,405.74	0.03
100,000	SOUTHERN CALIFORNIA 5.95 08-38 01/02S	103,601.11	0.05	100,000	TAPESTRY INC 7.8500 23-33 27/11S	108,631.15	0.05
130,000	SOUTHERN CALIFORNIA 6 04-34 15/01S	137,553.00	0.07	9,000	TARGET CORP 2.25 20-25 31/03S	8,736.86	0.00
140,000	SOUTHERN CALIFORNIA ED 5.85 22-27 01/11S	143,697.01	0.07	110,000	TARGET CORP 2.9500 22-52 15/01S	74,609.78	0.04
130,000	SOUTHERN CALIFORNIA ED 5.95 22-32 01/11S	136,550.30	0.07	10,000	TARGET CORP 3.3750 19-29 15/04S	9,447.57	0.00
150,000	SOUTH.N.CALIF.EDISON 2.25 20-30 01/06U	127,525.26	0.06	50,000	TARGET CORP 4.0000 12-42 01/07S	43,677.25	0.02
120,000	SOUTH.N.CALIF.EDISON 6.05 09-39 15/03S	125,442.23	0.06	50,000	TARGET CORP 4.8000 23-53 15/01S	47,055.16	0.02
40,000	SOUTHWESTERN PU 3.1500 20-50 01/05S	26,297.72	0.01	130,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	136,275.84	0.07
20,000	SOUTHWESTERN PU 3.7500 19-49 15/06S	14,809.46	0.01	50,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	48,658.05	0.02
200,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	147,708.67	0.07	40,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	34,574.46	0.02
130,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	124,130.67	0.06	20,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	21,806.17	0.01
160,000	SP GLOBAL INC 1.25 20-30 13/08S	129,429.79	0.06	26,000	THE CIGNA GROUP 1.25 21-26 15/03S	18,492.54	0.01
330,000	SPRINT CAPITAL CORP 8.75 02-32 15/03S	399,573.89	0.20	50,000	THE CIGNA GROUP 2.375 21-31 03/03S	42,125.19	0.02
100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.42	0.03	100,000	THE CIGNA GROUP 3. 25 20-25 15/04S	71,178.25	0.04
50,000	STARBUCKS CORP 2.55 20-30 15/11S	43,384.13	0.02	225,000	THE CIGNA GROUP 3.40 20-27 01/03S	194,420.46	0.10
60,000	STARBUCKS CORP 3.35 20-50 12/03S	42,919.51	0.02	100,000	THE CIGNA GROUP 3 20-23 15/01S	90,598.66	0.05
39,000	STARBUCKS CORP 3.5 20-50 15/11S	28,950.59	0.01	230,000	THE CIGNA GROUP 4.5 20-26 25/02S	227,338.16	0.11
61,000	STARBUCKS CORP 3.55 19-29 15/08S	57,685.94	0.03	240,000	THE CIGNA GROUP 4.800 20-46 15/07S	230,024.91	0.12

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000	THE CIGNA GROUP 4.80 19-38 15/08S	136,957.50	0.07	50,000	UDR INC 3.1000 19-34 01/11S	40,729.62	0.02
50,000	THE CIGNA GROUP 4.90 19-48 15/12S	45,606.04	0.02	120,000	UDR INC 3 19-31 15/08S	104,344.20	0.05
150,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	134,753.31	0.07	140,000	UDR INC 4.4000 18-29 26/01S	135,371.82	0.07
60,000	THE HERSHEY CO 2.65 20-50 01/06S	38,972.10	0.02	50,000	UNION ELECTRIC 5.25 24-54 15/01S	48,070.47	0.02
16,000	THE HOME DEPOT INCÂ 3.125 20-49 15/12S	11,201.95	0.01	80,000	UNION PACIFIC 4.05 15-45 15/11S	66,085.08	0.03
100,000	THE KRAFT HEINZ 3.875 20-27 15/05S	96,948.36	0.05	40,000	UNION PACIFIC 4.95 22-52 09/09S	38,708.45	0.02
110,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	90,583.46	0.05	180,000	UNION PACIFIC CORP 2.375 21-31 20/05S	153,758.31	0.08
50,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	36,594.70	0.02	140,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	122,773.47	0.06
204,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	135,886.41	0.07	223,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	193,363.33	0.10
45,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	44,169.92	0.02	105,000	UNION PACIFIC CORP 2.973 21-62 16/03S	65,734.89	0.03
240,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	186,111.99	0.09	109,000	UNION PACIFIC CORP 3.2 21-41 20/05S	84,873.90	0.04
71,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	55,414.04	0.03	50,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	36,505.79	0.02
81,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	75,865.08	0.04	100,000	UNION PACIFIC CORP 3.25 15-25 15/08S	97,536.36	0.05
100,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	93,847.55	0.05	150,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	112,477.52	0.06
100,000	THE WALT DISNEY COMP 6.65 19-37 15/11S	115,094.18	0.06	90,000	UNION PACIFIC CORP 3.55 19-39 15/08S	75,125.56	0.04
50,000	TIMES WARNER CABLE 5.875 10-40 15/11S	43,621.50	0.02	140,000	UNION PACIFIC CORP 3.7 19-29 01/03S	133,859.64	0.07
200,000	TIME WARNER 7.30 08-38 01/07S	200,849.33	0.10	103,000	UNION PACIFIC CORP 3.799 16-51 01/10S	82,334.63	0.04
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	111,610.42	0.06	98,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	75,230.06	0.04
20,000	TJX COS INC 2.25 16-26 15/09S	18,846.63	0.01	50,000	UNITED HEALTH GR 1.15 21-26 15/05S	46,262.93	0.02
220,000	T-MOBILE USA INC 3.3 21-51 15/02S	154,034.10	0.08	50,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	36,839.29	0.02
80,000	T-MOBILE USA INC 3.45 22-52 15/10S	56,642.70	0.03	180,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	164,277.47	0.08
50,000	T-MOBILE USA INC 3.50 21-31 15/04S	45,169.68	0.02	130,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	87,821.60	0.04
240,000	T-MOBILE USA INC 3.5 21-25 15/04S	235,299.67	0.12	170,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	159,979.78	0.08
160,000	T-MOBILE USA INC 3.6 21-60 15/05S	112,262.26	0.06	220,000	UNITEDHEALTH GROUP 2 20-30 15/05S	187,003.09	0.09
60,000	T-MOBILE USA INC 3 21-41 15/02S	44,221.30	0.02	180,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	174,052.43	0.09
140,000	T-MOBILE USA INC 4.375 21-40 15/04S	124,509.85	0.06	160,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	115,011.09	0.06
110,000	T-MOBILE USA INC 4.5 21-50 15/04S	95,349.49	0.05	110,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	105,882.49	0.05
130,000	T-MOBILE USA INC 5.05 23-33 15/07S	128,556.46	0.06	140,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	135,317.65	0.07
190,000	T-MOBILE USA INC 5.2000 22-33 15/01S	190,359.51	0.10	50,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	41,252.98	0.02
130,000	T-MOBILE USA INC 5.6500 22-53 15/01S	132,593.61	0.07	370,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	363,825.64	0.18
120,000	T-MOBILE USA INC 5.7500 23-34 15/01S	125,108.83	0.06	210,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	203,339.12	0.10
70,000	T-MOBILE USA INC 5.7500 23-54 15/01S	72,493.33	0.04	40,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	30,921.90	0.02
50,000	T-MOBILE USA INC 5.8 22-62 15/09S	51,694.03	0.03	50,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	47,529.10	0.02
70,000	TOLL BROS FINANCE 3.80 19-29 01/11S	65,288.51	0.03	50,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	43,205.82	0.02
70,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	67,727.31	0.03	40,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	35,632.57	0.02
140,000	TOTAL SYSTEM 4.45 18-28 11/05S	135,542.12	0.07	100,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	96,904.34	0.05
100,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	99,669.50	0.05	10,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	9,730.80	0.00
15,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	14,060.44	0.01	50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	46,988.16	0.02
50,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	47,577.49	0.02	90,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	83,451.98	0.04
2,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	1,955.64	0.00	10,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	9,731.59	0.00
110,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	121,254.30	0.06	40,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	39,049.43	0.02
80,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	81,218.66	0.04	100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	102,387.16	0.05
90,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	100,057.92	0.05	120,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	123,481.30	0.06
70,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	79,683.08	0.04	50,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	52,363.79	0.03
130,000	TRIMBLE INC 4.9000 18-28 15/06S	129,363.32	0.06	50,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	54,201.93	0.03
110,000	TRITON CONTAINER 3.25 22-32 15/03S	89,058.37	0.04	80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	85,015.45	0.04
100,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	96,484.57	0.05	60,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	67,634.03	0.03
51,000	TYSON FOODS 5.1 18-48 28/09S	45,980.04	0.02	70,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	79,593.47	0.04
150,000	UDR 3.2% 15 3.2000 19-30 15/01U	136,049.39	0.07	80,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	94,008.04	0.05
60,000	UDR INC 1.90 20-33 15/03S	45,556.30	0.02	100,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	98,061.61	0.05
130,000	UDR INC 2.15 20-32 01/08S	102,130.14	0.05	90,000	UNITED PARCEL 2.404 16-26 15/11S	84,704.24	0.04
140,000	UDR INC 2.95 16-26 01/09S	132,504.42	0.07	80,000	UNITED PARCEL 3.625 12-42 01/10S	65,619.78	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,000	UNITED PARCEL 4.875 10-40 15/11S	106,716.75	0.05	200,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	195,911.16	0.10
90,000	UNITED PARCEL 6.20 08-38 15/01S	99,709.11	0.05	110,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	101,173.47	0.05
70,000	UNITED PARCEL SER INC 3.4 16-46 15/11S	54,179.77	0.03	216,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	206,796.86	0.10
140,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	132,760.95	0.07	50,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	44,465.34	0.02
140,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	105,299.88	0.05	121,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	113,755.27	0.06
140,000	UNITED PARCEL SERV 3.75 17-47 15/11S	111,877.25	0.06	60,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	43,269.88	0.02
110,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	108,567.25	0.05	140,000	VF CORP 2.95 20-30 23/04S	115,646.17	0.06
110,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	95,349.86	0.05	40,000	VIACOM INC 5.25 14-44 01/04S	29,725.14	0.01
140,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	138,821.09	0.07	150,000	VIACOM INC 7.875 00-30 30/07S	156,844.16	0.08
179,000	UNITED PARCEL SVC 3.05 17-27 15/11S	169,048.82	0.08	83,000	VIATRIS INC 4.0% 21-50 22/06S	57,154.18	0.03
90,000	UNUM GROUP 4.00 19-29 15/06S	84,996.13	0.04	90,000	VICOMCBS INC 3.7 17-28 01/06S	80,987.73	0.04
30,000	UNUM GROUP 4.125 21-51 14/06S	22,717.17	0.01	100,000	VIRGINIA ELECTRIC PO 5.0 24-34 15/01S	98,387.62	0.05
60,000	UNUM GROUP 5.75 12-42 15/08S	58,664.19	0.03	170,000	VISA INC 2.0000 20-50 15/08S	99,939.19	0.05
60,000	US BANCORP 1.375 20-30 20/07S	48,231.15	0.02	140,000	VISA INC 4.30 15-45 14/12S	126,483.11	0.06
50,000	US BANCORP 1.45 20-25 12/05S	47,947.81	0.02	250,000	VMWARE INC 1.4 21-26 02/08S	228,369.95	0.11
50,000	US BANCORP 2.215 22-28 27/01S	46,140.90	0.02	140,000	VMWARE INC 1.80 21-28 15/08S	122,084.58	0.06
50,000	US BANCORP 2.375 16-26 22/07S	47,104.24	0.02	270,000	VMWARE INC 2.2 21-31 02/08S	219,808.01	0.11
36,000	US BANCORP 3.10 16-26 27/04S	34,524.67	0.02	239,000	VMWARE INC 3.90 17-27 21/08S	229,005.38	0.11
50,000	US BANCORP 3 19-29 30/07S	44,686.19	0.02	140,000	VMWARE INC 4.5 20-25 07/04S	138,673.65	0.07
100,000	US BANCORP 4.548 22-28 22/07S	98,029.35	0.05	150,000	VMWARE INC 4.65 20-27 07/04S	147,553.69	0.07
150,000	US BANCORP 4.967 22-33 22/07S	142,065.85	0.07	140,000	VMWARE INC 4.7 20-30 15/05S	136,421.41	0.07
50,000	US BANCORP 5.8500 22-33 21/10S	51,056.91	0.03	250,000	VONTIER CORP 2.95 21-31 01/04S	209,213.76	0.10
40,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	35,599.95	0.02	100,000	VOYA FINANCIAL 3.65 16-26 15/06S	96,415.37	0.05
30,000	VENTAS REALTY LP 4.875 19-49 15/04S	25,641.60	0.01	30,000	VOYA FINANCIAL 5.70 13-43 15/07S	29,451.10	0.01
50,000	VENTAS REALTY LP 5.7 13-43 30/09S	47,877.17	0.02	170,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	152,604.11	0.08
110,000	VERISK ANALYTICS 4.125 19-29 15/03S	105,834.90	0.05	230,000	WABTEC COR 4.7000 18-28 15/09S	226,343.70	0.11
70,000	VERISK ANALYTICS 5.50 15-45 15/06S	68,256.67	0.03	140,000	WABTEC CORP 3.45 17-26 15/11S	133,925.59	0.07
100,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	74,138.80	0.04	250,000	WACHOVIA BANK NATION 6.6 07-38 15/01S	275,623.77	0.14
176,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	150,384.86	0.08	10,000	WALMART 3.9 22-25 09/09S	9,857.81	0.00
140,000	VERIZON COMM 2.625 16-26 15/08S	132,683.39	0.07	10,000	WALMART 4.5 22-52 09/09S	9,276.47	0.00
200,000	VERIZON COMM 2.65 20-40 20/11S	141,129.07	0.07	100,000	WALMART INC 1.05 21-26 17/09S	91,727.91	0.05
60,000	VERIZON COMM 3.15 20-30 22/03S	54,315.66	0.03	150,000	WALMART INC 1.5000 21-28 22/09S	132,586.58	0.07
90,000	VERIZON COMM 3.875 19-29 08/02S	86,164.40	0.04	20,000	WALMART INC 1.8000 21-31 22/09S	16,633.03	0.01
102,000	VERIZON COMM 4.016 19-29 03/12S	97,385.60	0.05	100,000	WALMART INC 2.50 21-41 22/09S	71,906.14	0.04
177,000	VERIZON COMM 4.329 18-28 21/09S	173,049.65	0.09	200,000	WALMART INC 2.6500 21-51 22/09S	132,209.10	0.07
80,000	VERIZON COMM 4.4 14-34 01/11S	75,505.30	0.04	110,000	WALMART INC 2.9500 19-49 24/09S	77,769.83	0.04
80,000	VERIZON COMM 5.0500 23-33 09/05S	80,010.23	0.04	80,000	WALMART INC 4.05 18-48 29/06S	69,580.90	0.03
100,000	VERIZON COMMUNIC 0.85 20-25 20/11S	93,233.62	0.05	20,000	WAL MART STORES 5.25 05-35 01/09S	20,998.04	0.01
230,000	VERIZON COMMUNIC 1.45 21-26 22/03S	214,541.58	0.11	50,000	WAL MART STORES 6.50 07-37 15/08S	58,052.83	0.03
74,000	VERIZON COMMUNIC 1.75 20-31 20/11S	60,082.30	0.03	90,000	WALT DISNEY 3.00 16-46 30/07S	63,895.67	0.03
121,000	VERIZON COMMUNIC 2.875 20-50 20/11S	79,161.19	0.04	362,000	WALT DISNEY CO 2 19-29 01/09S	315,438.95	0.16
160,000	VERIZON COMMUNIC 2.987 21-56 30/04S	102,316.86	0.05	61,000	WALT DISNEY CO 3.5 20-40 13/05S	50,144.36	0.03
170,000	VERIZON COMMUNIC 3.55 21-51 22/03S	126,222.93	0.06	90,000	WALT DISNEY CO 4.125 14-44 01/06S	78,275.63	0.04
40,000	VERIZON COMMUNIC 5.25 17-37 16/03S	40,475.80	0.02	101,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	95,522.01	0.05
50,000	VERIZON COMMUNIC 5.5000 24-54 23/02S	50,566.36	0.03	65,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	59,728.25	0.03
100,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	81,640.02	0.04	11,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	9,677.88	0.00
120,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	108,060.52	0.05	80,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	88,269.30	0.04
20,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	16,425.51	0.01	220,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	220,037.40	0.11
184,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	143,912.00	0.07	130,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	107,936.96	0.05
53,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	38,815.47	0.02	110,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	105,040.52	0.05
70,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	55,134.76	0.03	115,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	107,646.39	0.05
23,000	VERIZON COMMUNICATION 3 20-60 20/11S	14,334.20	0.01	240,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	199,225.72	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
144,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	123,700.92	0.06		<b>Spain</b>	<b>165,816.60</b>	<b>0.08</b>
60,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	57,353.85	0.03	200,000	BANCO SANTANDER FL.R 21-32 22/11S	165,816.60	0.08
70,000	WELLS FARGO & CO 4.40 16-46 14/06S	58,328.28	0.03		<b>United Kingdom</b>	<b>2,552,331.70</b>	<b>1.28</b>
70,000	WELLS FARGO 163 4.75 16-46 07/12S	61,295.75	0.03	200,000	BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.10
120,000	WELLS FARGO 2.188 20-26 30/04S	115,599.64	0.06	488,000	BRITISH TELECOM FL.R 00-30 15/12S	598,808.47	0.30
100,000	WELLS FARGO 3.55 15-25 29/09S	97,543.65	0.05	250,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	245,415.49	0.12
100,000	WELLS FARGO 4.15 19-29 24/01S	96,385.17	0.05	400,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	387,839.75	0.19
70,000	WELLS FARGO 4.65 14-44 04/11S	61,133.70	0.03	200,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	186,830.49	0.09
60,000	WELLS FARGO 4.90 15-45 17/11S	54,078.81	0.03	200,000	HSBC HOLDINGS PLC FL.R 20-31 04/06S	172,548.29	0.09
80,000	WELLS FARGO 5.375 13-43 02/11S	77,498.07	0.04	200,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.31	0.09
140,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	133,938.15	0.07	200,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.52	0.09
140,000	WELLS FARGO AND COMP 3 16-26 23/10S	132,579.59	0.07	200,000	NATWEST GROUP PLC FL.R 18-30 27/01S	196,409.98	0.10
60,000	WELLS FARGO CO 3.90 15-45 01/05S	49,003.43	0.02	200,000	SANTANDER UK GRP HDG FL.R 17-28 03/11S	187,986.02	0.09
180,000	WELLS FARGO SUB 4.30 15-27 22/07S	175,373.70	0.09		<b>United States of America</b>	<b>14,569,991.43</b>	<b>7.29</b>
80,000	WELLS FARGO SUB 5.606 14-44 15/01S	78,929.98	0.04	230,000	AMERICAN EXPRES FL.R 23-26 01/05S	228,630.76	0.11
40,000	WELLTOWER OP INC 2.70 19-27 16/12S	37,522.71	0.02	220,000	AMERICAN EXPRES FL.R 23-26 30/10S	222,954.92	0.11
30,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	27,740.81	0.01	70,000	AMERICAN EXPRES FL.R 23-31 30/10S	75,053.40	0.04
40,000	WELLTOWER OP LLC 3.85 22-32 15/06S	36,225.64	0.02	50,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	48,868.60	0.02
90,000	WESTERN UNION CO 6.20 06-36 17/11S	92,704.33	0.05	100,000	AMEX FL.R 23-34 01/05S	98,927.40	0.05
300,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	291,381.54	0.15	193,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	185,918.08	0.09
80,000	WEYERHAEUSER CO 3.3750 22-33 09/03S	69,871.33	0.03	150,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	142,643.70	0.07
140,000	WEYERHAEUSER CO 4.0000 19-29 15/11S	132,142.33	0.07	47,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	42,295.40	0.02
140,000	WEYERHAEUSER CO 4 20-30 30/03S	132,354.11	0.07	280,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	245,952.73	0.12
120,000	WEYERHAEUSER CO 7.375 02-32 15/03S	136,776.35	0.07	210,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	196,894.98	0.10
80,000	WEYERHAEUSER COMPANY 4.0 22-52 09/03S	63,627.39	0.03	208,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	198,940.61	0.10
140,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	138,720.43	0.07	77,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	74,211.02	0.04
50,000	WHIRLPOOL CORP 4.6000 20-50 15/05S	40,863.05	0.02	14,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	13,509.96	0.01
100,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	98,369.20	0.05	236,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	223,452.16	0.11
110,000	WILLIS NORTH AM 4.5000 18-28 15/09S	107,243.84	0.05	10,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	8,889.22	0.00
130,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	116,592.45	0.06	42,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	38,141.59	0.02
80,000	WP CAREY INC 3.85 19-29 15/07S	74,677.41	0.04	90,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	77,650.57	0.04
181,000	WW GRAINGER INC 4.60 15-45 15/06S	168,793.22	0.08	213,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	182,616.13	0.09
40,000	WYETH LLC 6.5000 03-34 01/02S	44,263.71	0.02	8,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	7,604.42	0.00
90,000	XYLEM INC 1.9500 20-28 30/01S	80,875.17	0.04	10,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	9,354.87	0.00
90,000	XYLEM INC 2.25 20-31 26/06S	75,940.29	0.04	18,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	15,499.69	0.01
150,000	XYLEM INC 4.375 16-46 01/11S	128,626.83	0.06	90,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	73,438.24	0.04
138,000	ZOETIS 4.70 13-43 01/02S	126,512.98	0.06	115,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	94,462.48	0.05
	<b>Floating rate notes</b>	<b>18,625,912.69</b>	<b>9.32</b>	15,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	12,939.22	0.01
	<b>Australia</b>	<b>90,570.62</b>	<b>0.05</b>	17,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	12,088.40	0.01
20,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	16,507.15	0.01	75,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	61,699.41	0.03
90,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	74,063.47	0.04	15,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	9,815.34	0.00
	<b>Canada</b>	<b>179,567.42</b>	<b>0.09</b>	10,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	8,837.06	0.00
50,000	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	45,361.60	0.02	10,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	8,285.93	0.00
140,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	134,205.82	0.07	30,000	BANK OF AMERICA CORP FL.R 21-52 11/03S	22,309.84	0.01
	<b>France</b>	<b>291,060.79</b>	<b>0.15</b>	115,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	77,401.29	0.04
240,000	ORANGE SA FL.R 01-31 01/03S	291,060.79	0.15	10,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	10,348.27	0.01
	<b>Japan</b>	<b>204,528.95</b>	<b>0.10</b>	70,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	68,940.31	0.03
200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.10	200,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	176,975.80	0.09
	<b>Netherlands</b>	<b>572,045.18</b>	<b>0.29</b>	5,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	4,977.29	0.00
200,000	AEGON NV FL.R 18-48 11/04S	193,522.25	0.10	8,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	8,010.48	0.00
320,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	378,522.93	0.19	260,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	258,493.08	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
210,000	BANK OF AMERICA FL.R 23-34 15/09S	217,616.91	0.11	120,000	JPM CHASE FL.R 23-27 23/10S	122,457.71	0.06
70,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	71,904.32	0.04	57,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	54,912.78	0.03
100,000	BANK OF NY MELL FL.R 23-27 26/04S	99,574.35	0.05	30,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	28,669.95	0.01
100,000	BANK OF NY MELL FL.R 23-34 26/04S	98,174.00	0.05	200,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	172,704.89	0.09
190,000	BANK OF NY MELLON FL.R 17-28 07/02S	182,239.39	0.09	219,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	189,003.05	0.09
100,000	BNSF FUNDING TR FL.R 05-55 15/12S	99,304.96	0.05	160,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	155,964.08	0.08
110,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	100,644.84	0.05	200,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	191,690.07	0.10
100,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	102,815.76	0.05	50,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	46,867.22	0.02
135,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	134,183.11	0.07	160,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	141,776.90	0.07
60,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	59,202.97	0.03	10,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	9,669.07	0.00
100,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	98,376.73	0.05	7,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	4,892.71	0.00
50,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	49,972.88	0.02	10,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	8,319.52	0.00
100,000	CAPITAL ONE FIN FL.R 23-29 01/02S	100,189.84	0.05	10,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	9,848.01	0.00
100,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	102,315.90	0.05	10,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	9,398.78	0.00
50,000	CITIGROUP FL.R 21-42 03/11S	35,851.43	0.02	10,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	9,913.99	0.00
183,000	CITIGROUP INC FL.R 17-28 10/01S	176,462.55	0.09	40,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	40,784.07	0.02
100,000	CITIGROUP INC FL.R 17-28 24/07S	95,103.59	0.05	12,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	10,257.61	0.01
5,000	CITIGROUP INC FL.R 17-28 27/10S	4,717.76	0.00	170,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	166,368.12	0.08
20,000	CITIGROUP INC FL.R 17-48 24/04S	17,117.64	0.01	185,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	151,496.80	0.08
100,000	CITIGROUP INC FL.R 19-30 05/11S	88,847.29	0.04	182,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	175,559.59	0.09
113,000	CITIGROUP INC FL.R 19-30 20/03S	106,460.89	0.05	109,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	88,907.22	0.04
150,000	CITIGROUP INC FL.R 20-26 08/04S	146,219.88	0.07	29,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	28,324.73	0.01
160,000	CITIGROUP INC FL.R 20-31 03/06S	136,726.30	0.07	16,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	15,423.90	0.01
210,000	CITIGROUP INC FL.R 20-31 31/03S	200,342.19	0.10	10,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	9,671.73	0.00
70,000	CITIGROUP INC FL.R 20-41 26/03S	69,404.40	0.03	10,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	9,773.61	0.00
10,000	CITIGROUP INC FL.R 21-27 09/06S	9,187.68	0.00	10,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	9,755.86	0.00
130,000	CITIGROUP INC FL.R 21-32 04/05S	108,386.07	0.05	10,000	JPMORGAN CHASE FL.R 23-29 23/10S	10,395.52	0.01
10,000	CITIGROUP INC FL.R 22-28 24/02S	9,407.94	0.00	200,000	JPMORGAN CHASE FL.R 23-34 01/06S	200,922.90	0.10
95,000	CITIGROUP INC FL.R 22-28 24/05S	93,565.23	0.05	50,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	41,506.34	0.02
10,000	CITIGROUP INC FL.R 22-33 17/03S	8,943.12	0.00	50,000	MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.36	0.02
10,000	CITIGROUP INC FL.R 22-33 25/01S	8,486.87	0.00	80,000	METLIFE INC FL.R 10-36 15/12S	82,138.86	0.04
80,000	CITIGROUP INC FL.R 23-34 25/05S	81,289.62	0.04	196,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	167,827.34	0.08
60,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	51,111.53	0.03	177,000	MORGAN STANLEY FL.R 17-28 22/07S	168,116.68	0.08
270,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	237,847.34	0.12	119,000	MORGAN STANLEY FL.R 18-29 24/01S	113,183.98	0.06
180,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	203,976.99	0.10	11,000	MORGAN STANLEY FL.R 20-26 28/04S	10,614.04	0.01
90,000	DUKE ENERGY CORP FL.R 21-82 15/01S	80,188.10	0.04	14,000	MORGAN STANLEY FL.R 20-31 22/01S	12,242.37	0.01
40,000	FIFTH THIRD BANCORP FL.R -27 01/11S	36,375.11	0.02	74,000	MORGAN STANLEY FL.R 20-32 13/11S	59,158.06	0.03
110,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	94,612.89	0.05	10,000	MORGAN STANLEY FL.R 21-27 20/07S	9,176.46	0.00
247,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	237,792.68	0.12	50,000	MORGAN STANLEY FL.R 21-36 16/09S	39,521.16	0.02
109,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	103,343.96	0.05	10,000	MORGAN STANLEY FL.R 22-28 20/04S	9,720.76	0.00
26,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	23,248.78	0.01	10,000	MORGAN STANLEY FL.R 22-28 21/01S	9,300.45	0.00
100,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	92,973.56	0.05	60,000	MORGAN STANLEY FL.R 22-33 20/07S	58,221.87	0.03
20,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	18,537.07	0.01	10,000	MORGAN STANLEY FL.R 22-33 21/01S	8,497.77	0.00
150,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	136,967.43	0.07	10,000	MORGAN STANLEY FL.R 23-29 01/02S	9,983.04	0.00
20,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	18,390.03	0.01	10,000	MORGAN STANLEY FL.R 23-29 20/04S	9,990.44	0.00
10,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	8,328.39	0.00	7,000	MORGAN STANLEY FL.R 23-29 20/07S	7,059.37	0.00
10,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	9,785.91	0.00	150,000	MORGAN STANLEY FL.R 23-34 21/04S	148,707.41	0.07
10,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	9,310.02	0.00	60,000	MORGAN STANLEY FL.R 23-34 21/07S	60,233.37	0.03
10,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	8,547.52	0.00	140,000	MORGAN STANLEY FL.R 23-38 19/01S	140,180.70	0.07
50,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	38,706.44	0.02	144,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	139,448.49	0.07
10,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	10,527.50	0.01	10,000	PNC FINANCIAL SERVICE FL.R 23-34 20/10S	10,943.01	0.01
50,000	GOLD SACH GR FL.R 21-42 21/07S	35,959.52	0.02	120,000	PNC FINANCIAL S FL.R 22-33 06/06S	111,903.68	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
100,000	PNC FINANCIAL S FL.R 22-33 28/10S	103,489.36	0.05
50,000	PNC FINANCIAL S FL.R 23-26 12/06S	50,182.79	0.03
150,000	PNC FINANCIAL S FL.R 23-27 26/01S	148,670.65	0.07
100,000	PNC FINANCIAL S FL.R 23-29 12/06S	101,263.69	0.05
180,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	178,072.09	0.09
116,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	114,458.84	0.06
80,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	83,104.47	0.04
120,000	STANLEY BLACK & DECKER FL.R 20-60 15/03S	105,503.83	0.05
70,000	STATE STREET CO FL.R 23-34 21/11S	73,114.59	0.04
90,000	STATE STREET CORP FL.R 18-29 03/12S	86,880.87	0.04
20,000	STATE STREET CORP FL.R 23-34 18/05S	19,889.61	0.01
100,000	THE CIGNA GROUP FL.R 19-23 15/07Q	94,108.00	0.05
139,000	TRUIST FINANCIA FL.R 23-34 08/06S	140,772.17	0.07
50,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	49,177.59	0.02
10,000	TRUIST FINANCIAL FL.R 23-29 30/10S	10,671.77	0.01
100,000	US BANCORP FL.R 21-36 03/11S	78,782.13	0.04
5,000	US BANCORP FL.R 22-26 21/10S	5,027.83	0.00
100,000	US BANCORP FL.R 23-29 01/02S	97,990.30	0.05
50,000	US BANCORP FL.R 23-29 12/06S	50,941.35	0.03
10,000	US BANCORP FL.R 23-34 01/02S	9,500.47	0.00
10,000	US BANCORP FL.R 23-34 12/06S	10,202.00	0.01
40,000	WELLS FARGO AND C FL.R 23-34 23/10S	42,923.65	0.02
130,000	WELLS FARGO AND CO FL.R 20-28 02/06S	119,053.95	0.06
140,000	WELLS FARGO AND CO FL.R 20-41 30/04S	104,871.45	0.05
160,000	WELLS FARGO AND CO FL.R 22-28 24/03S	152,336.37	0.08
160,000	WELLS FARGO AND CO FL.R 22-33 02/03S	138,954.12	0.07
170,000	WELLS FARGO AND CO FL.R 22-33 25/07S	163,741.55	0.08
60,000	WELLS FARGO AND CO FL.R 22-53 25/04S	52,987.81	0.03
100,000	WELLS FARGO AND CO FL.R 23-34 24/04S	99,303.58	0.05
120,000	WELLS FARGO CO FL.R 20-51 30/03S	112,878.76	0.06
120,000	WELLS FARGO FL.R 17-28 22/05S	114,084.52	0.06
150,000	WELLS FARGO FL.R 19-27 17/06S	143,221.20	0.07
140,000	WELLS FARGO FL.R 19-30 30/10S	123,797.49	0.06
100,000	WELLS FARGO FL.R 20-31 04/04S	95,850.64	0.05
120,000	WELLS FARGO FL.R 20-31 11/02S	103,426.17	0.05
110,000	WELLS FARGO FL.R 22-26 25/04S	107,978.87	0.05
120,000	WELLS FARGO FL.R 22-28 25/07S	118,283.67	0.06
	<b>Other transferable securities</b>	<b>667,547.21</b>	<b>0.33</b>
	<b>Bonds</b>	<b>667,547.21</b>	<b>0.33</b>
	<b>United States of America</b>	<b>667,547.21</b>	<b>0.33</b>
180,000	ALLSTATE CORP 3.28 16-26 15/12S	171,656.60	0.09
140,000	CHURCH AND DWIGHT CO 3.15 17-27 01/08S	132,767.03	0.07
98,000	CONAGRA BRANDS 5.30 18-38 01/11S	93,461.70	0.05
120,000	SYNCHRONY FINANCIAL 5.15 19-29 19/03S	115,282.35	0.06
160,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	154,379.53	0.08
	<b>Total securities portfolio</b>	<b>196,442,870.19</b>	<b>98.27</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>177,453,343.55</b>	<b>96.39</b>			
<b>Bonds</b>	<b>173,699,484.29</b>	<b>94.35</b>			
<b>Australia</b>	<b>2,298,579.47</b>	<b>1.25</b>			
548,000 FMG RES AUG 2006 PTY 4.375 21-31 01/04SS	489,804.62	0.27			
200,000 FMG RES AUG 2006 PTY 4.5 19-27 15/09S	191,894.26	0.10			
260,000 FMG RESO AUG 2006 PTY 6.125 22-32 15/04S	257,043.91	0.14			
230,000 FMG RESOURCES A 5.8750 22-30 15/04S	226,122.34	0.12			
150,000 MINERAL RESOURCES 8.0 22-27 01/11S	152,896.43	0.08			
203,000 MINERAL RESOURCES 8.5 22-30 01/05S	209,056.09	0.11			
454,000 MINERAL RESOURCES 9.2500 23-28 01/10S	477,915.57	0.26			
200,000 MINERAL RESOURCES LTD 8.125 19-27 01/05S	202,241.13	0.11			
100,000 NUFARM AUSTRALIA LTD 5.0 22-30 21/01S	91,605.12	0.05			
<b>Austria</b>	<b>150,700.30</b>	<b>0.08</b>			
150,000 AMSOSRAM AG 12.25 23-29 30/03S	150,700.30	0.08			
<b>Canada</b>	<b>8,516,537.34</b>	<b>4.63</b>			
250,000 1011778 BC UNLIMITED 3.50 20-29 15/02S	228,316.45	0.12			
549,000 1011778 BC UNLIMITED 3.875 19-28 15/01S	515,989.21	0.28			
984,000 1011778 BC UNLIMITED 4.0000 20-30 15/10S	876,743.81	0.48			
300,000 1011778 BC UNLIMITED 4.3750 19-28 15/01S	283,588.68	0.15			
150,000 1011778 BC UNLIMITED 5.75 20-25 15/04S	149,637.38	0.08			
449,000 AIR CANADA 3.875 21-26 11/08S	429,031.99	0.23			
120,000 ATS CORPORATION 4.125 20-28 15/12S	109,888.73	0.06			
100,000 BAUSCH HEALTH 5.0000 19-28 30/01S	44,918.64	0.02			
153,000 BAUSCH HEALTH 5.00 20-29 15/02S	64,656.25	0.04			
237,000 BAUSCH HEALTH 5.2500 19-30 30/01S	99,796.48	0.05			
290,000 BAUSCH HEALTH 6.2500 20-29 15/02S	125,854.51	0.07			
324,000 BAUSCH HEALTH 9.00 17-25 15/12S	308,856.28	0.17			
182,000 BAUSCH HEALTH COM 5.75 19-27 15/08S	104,763.40	0.06			
351,000 BAUSCH HEALTH COM 6.1250 22-27 01/02S	218,952.02	0.12			
100,000 BAUSCH HEALTH COM 7.25 19-29 30/05S	44,774.32	0.02			
669,000 BAUSCH HEALTH COMP 11.0 22-28 30/09S	446,520.08	0.24			
119,000 BAUSCH HEALTH COMPANIE 14.0 22-30 15/10S	69,895.45	0.04			
100,000 BAUSCH HEALTH COMPANIE 5.25 20-31 15/02S	42,478.87	0.02			
569,000 BAUSCH HEALTH COS INC	310,055.73	0.17			
175,000 ENERFLEX 9.0 22-27 15/10S	179,759.17	0.10			
100,000 GOEASY LTD 4.375 21-26 01/05S	95,951.65	0.05			
200,000 GOEASY LTD 7.625 24-29 01/07S	200,622.39	0.11			
200,000 GOEASY LTD 9.25 23-28 01/12S	212,923.68	0.12			
250,000 MASONITE INTERNATIONAL 3.5 21-30 15/02S	221,403.49	0.12			
100,000 MASONITE INTL CORP 5.375 19-28 01/02S	100,077.47	0.05			
300,000 METHANEX CORP 5.125 20-27 15/10S7 15/10S	290,452.68	0.16			
150,000 METHANEX CORP 5.25 19-29 15/12S29 15/12S	143,536.93	0.08			
127,000 METHANEX CORP 5.6500 14-44 01/12S	109,297.52	0.06			
187,000 NEW GOLD INC 7.5 20-27 15/07S	187,377.11	0.10			
316,000 OPEN TEXT CORP 3.8750 20-28 15/02S	292,605.69	0.16			
300,000 OPEN TEXT CORP 3.875 21-29 01/12S	267,560.89	0.15			
237,000 PARKLAND CORP 4.6250 21-30 01/05S	218,492.88	0.12			
314,000 PARKLAND CORPORATION 4.5 -21-29 01/10S	290,420.59	0.16			
170,000 PARKLAND FUEL CORP 5.875 19-27 15/07S	168,528.19	0.09			
230,000 ROGERS COMMUN (5.25-4.59) 22-82 15/03S	220,017.67	0.12			
169,000 SUPERIOR PLUS LP SUP 4.5 21-29 15/03S	156,187.75	0.08			
150,000 TASEKO MINES LT 7.0000 21-26 15/02S	150,636.85	0.08			
568,000 VALEANT PHARMA 5.50 17-25 01/11S	535,966.46	0.29			
<b>Cayman Islands</b>	<b>3,663,332.10</b>	<b>1.99</b>			
950,000 AMERICAN AIRLINES 5.5 21-26 20/04Q	943,618.52	0.51			
1,000,000 AMERICAN AIRLINES 5.75 21-29 20/04Q	983,699.76	0.53			
380,000 HAWAIIAN BRAND 5.75 21-26 20/01Q 04/02Q	357,499.34	0.19			
150,000 HERBALIFE NUTRITION 7.875 20-25 01/09S	149,990.05	0.08			
100,000 SEAGATE HDD CAYMAN 3.375 20-31 15/07S	79,914.58	0.04			
166,000 SEAGATE HDD CAYMAN 4.091 21-29 01/06S	153,362.52	0.08			
160,000 SEAGATE HDD CAYMAN 4.875 15-27 01/06S	155,838.35	0.08			
116,000 SEAGATE HDD CAYMAN 5.75 15-34 01/12S/12S	113,921.43	0.06			
150,000 SEAGATE HDD CAYMAN 8.5 23-31 15/07S	162,039.61	0.09			
400,000 SEAGATE HDD CAYMAN 9.625 22-32 01/12S	456,070.62	0.25			
100,000 SEAGATE HDD CAYMSN 8.25 23-29 15/12S	107,377.32	0.06			
<b>France</b>	<b>406,337.37</b>	<b>0.22</b>			
200,000 COMP GLE GEOPHYSIQUE 8.75 21-27 01/04S	181,221.75	0.10			
250,000 CONSTELLIUM SE 3.75 21-29 15/04S	225,115.62	0.12			
<b>Ireland</b>	<b>771,214.97</b>	<b>0.42</b>			
447,000 JAZZ SECURITIES DAC 4.375 21-29 15/01S	416,368.11	0.23			
200,000 PERRIGO FINANCE 4.375 16-26 15/03S	194,690.48	0.11			
200,000 PERRIGO FINANCE 4.9 14-44 15/12S12S	160,156.38	0.09			
<b>Italy</b>	<b>469,784.59</b>	<b>0.26</b>			
500,000 UNICREDIT SPA 5.459 35 30/06S	469,784.59	0.26			
<b>Japan</b>	<b>945,647.85</b>	<b>0.51</b>			
610,000 RAKUTEN GROUP 11.25 24-27 15/02S	646,083.42	0.35			
400,000 RAKUTEN GROUP I 6.2500 21-49 31/12S	299,564.43	0.16			
<b>Luxembourg</b>	<b>4,054,147.48</b>	<b>2.20</b>			
300,000 CAMELOT FINANCE SA 4.5 19-26 01/11S111S	288,637.21	0.16			
700,000 CONNECT FINCO SARL/CO 6.750 19-26 01/10S	687,091.90	0.37			
1,000,000 INTELSAT JACKSO 6.5000 22-30 15/03S	931,629.03	0.51			
200,000 MOTION BONDCO DAC 6.625 19-27 15/11S	193,294.59	0.10			
250,000 STENA INTERNATIONAL 7.2500 24-31 15/01S	249,669.39	0.14			
354,000 TELECOM ITALIA CAP 6.375 04-33 15/11S	334,989.72	0.18			
345,000 TELECOM ITALIA CAP 6 05-34 30/09S 30/09S	315,402.30	0.17			
318,000 TELECOM ITALIA CAP 7.721 08-38 04/06S06S	318,158.49	0.17			
367,000 TELECOM ITALIA CAPITAL7.20 06-36 18/07S	358,435.13	0.19			
400,000 TELENET FIN LUX NOTES 5.5 17-28 01/03S	376,839.72	0.20			
<b>Netherlands</b>	<b>2,776,406.92</b>	<b>1.51</b>			
150,000 AXALTA COATING SYSTE 7.25 23-31 15/02S	155,935.79	0.08			
149,000 ELASTIC NV 4.1250 21-29 15/07S	133,988.34	0.07			
100,000 OI EUROPEAN GROUP BV 4.75 21-30 15/02S	92,234.14	0.05			
350,000 SENSATA TECHNOLOGIES 4.0 21-29 15/04S	319,805.47	0.17			
232,000 SENSATA TECHNOLOGIES 5.00 15-25 01/10S	229,128.14	0.12			
200,000 SENSATA TECHNOLOGIES 5.875 22-30 01/09S	195,727.17	0.11			
532,000 TRIVIUM PACKAGING 5.50 19-26 15/08S	523,688.28	0.28			
200,000 TRIVIUM PACKAGING 8.5 19-27 15/08S	197,591.52	0.11			
700,000 VZ SECURED FINA 5.0000 22-32 15/01S	600,975.23	0.33			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD							
150,000	ZIGGO BOND CO BV 6.00 16-27 15/01S	147,862.54	0.08	150,000	AMERICAN AXLE 6.5 17-27 01/04S	149,433.83	0.08
200,000	ZIGGO BV 4.8750 19-30 15/01S	179,470.30	0.10	100,000	AMERIGAS PART/FIN 5.50 16-25 20/05S	100,075.82	0.05
<b>Spain</b>		<b>405,158.89</b>	<b>0.22</b>	134,000	AMERIGAS PART/FIN 5.75 17-27 20/05S	131,092.59	0.07
200,000	CELLNEX FINANCE CO 3.875 21-41 07/07S07S	156,899.13	0.09	254,000	AMERIGAS PART/FIN 5.875 16-26 20/08S	253,534.44	0.14
300,000	GRIFOLS ESCROW ISSUER 4.75 21-28 15/10S	248,259.76	0.13	200,000	AMERIGAS PART/FIN 9.3750 23-28 01/06S	206,106.58	0.11
<b>United Kingdom</b>		<b>1,132,901.82</b>	<b>0.62</b>	275,000	AMN HEALTHCARE 4.625 19-27 01/10S	261,504.41	0.14
200,000	BRITISH TELECOM 4.8750 21-81 23/11S	178,379.40	0.10	448,000	ANTERO MIDSTREAM 5.375 21-29 15/06S	430,924.99	0.23
200,000	BRITISH TELECOMMUNIC 4.25 21-81 23/11S	188,523.83	0.10	250,000	ANTERO MIDSTREAM 5.750 19-27 01/03S	246,650.68	0.13
200,000	DRAX FINCO PLC 6.6250 18-25 01/11S	198,209.74	0.11	150,000	ANTERO MIDSTREAM 5.75 19-28 15/01S	147,631.84	0.08
100,000	MARKS & SPENCER PLC 7.1250 07-37 01/12S	106,020.43	0.06	210,000	ANTERO MIDSTREAM 6.6250 24-32 01/02S	210,897.72	0.11
200,000	ODEON FINCO PLC 12.75 22-27 01/11S	204,192.56	0.11	200,000	ANTERO MIDSTREAM 7.875 20-26 15/05S	203,964.72	0.11
340,000	VODAFONE GROUP 5.1250 21-81 04/06S	257,575.86	0.14	100,000	API GROUP DE INC 4.125 21-29 15/07S	90,102.10	0.05
<b>United States of America</b>		<b>148,108,735.19</b>	<b>80.45</b>	150,000	APOLLO CMMRL RE 4.6250 21-29 15/06S	126,426.20	0.07
200,000	180 MEDICAL INC 3.875 21-29 15/10S	180,222.46	0.10	262,000	APX GROUP INC 5.7500 21-29 15/07S	251,876.94	0.14
188,000	ACADIA HEALTHCARE CO 5.00 20-29 15/04S	178,581.08	0.10	200,000	APX GROUP INC 6.7500 20-27 15/02S	201,117.72	0.11
139,000	ACADIA HEALTHCARE CO 5.50 20-28 01/07S	135,591.74	0.07	350,000	ARAMARK SERVICES INC 5.00 18-28 01/02S	337,426.97	0.18
210,000	ACCO BRANDS CORP 4.25 21-29 15/03S	189,002.63	0.10	219,000	ARAMARK SERVICES INC 5 17-25 01/04S1/04S	217,370.96	0.12
200,000	ACI WORLDWIDE 5.75 18-26 21/08S	197,146.20	0.11	254,000	ARCHROCK PARTNE 6.2500 19-28 01/04S	250,755.97	0.14
226,000	ADAPTHEALTH LLC 4.6250 21-29 01/08S	194,302.60	0.11	200,000	ARCHROCK PARTNE 6.8750 19-27 01/04S	200,559.37	0.11
181,000	ADAPTHEALTH LLC 5.1250 21-30 01/03S	157,863.71	0.09	131,000	ARCOSA INC 4.3750 21-29 15/04S	120,917.53	0.07
129,000	ADAPTHEALTH LLC 6.125 20-28 01/08S	121,126.04	0.07	170,000	ARKO CORP 5.125 21-29 15/11S	140,929.02	0.08
250,000	ADT SEC CORP 4.1250 21-29 01/08S	228,331.48	0.12	100,000	ASBURY AUTOMOTIVE 4.5 20-28 01/03S	95,058.07	0.05
100,000	ADVANCE AUTO PA 3.5000 22-32 15/03S	85,691.05	0.05	300,000	ASBURY AUTOMOTIVE 4.6250 21-29 15/11S	277,561.15	0.15
200,000	ADVANCE AUTO PA 5.9500 23-28 09/03S	200,147.32	0.11	73,000	ASBURY AUTOMOTIVE 4.75 20-30 01/03S	67,171.84	0.04
100,000	ADVANCE AUTO PARTS 5.9 23-26 09/03S	99,963.16	0.05	283,000	ASBURY AUTOMOTIVE 5.0000 21-32 15/02S	256,365.66	0.14
100,000	ADVANCE AUTO PARTS I 1.75 20-27 29/09S	87,360.05	0.05	100,000	ASGN INCORPORAT 4.6250 19-28 15/05S	94,594.44	0.05
150,000	ADVANCE AUTO PARTS I 3.9 20-30 15/04S	136,063.85	0.07	200,000	ASHLAND LLC 3.375 21-31 01/09S	169,245.19	0.09
100,000	ADVANCED DRAINAGE 5 19-27 30/09S	96,992.80	0.05	140,000	ATI 7.25 23-30 15/08S	145,041.03	0.08
170,000	ADVANCED DRAINAGE 6.3750 22-30 15/06S	170,794.40	0.09	140,000	ATKORE INC 4.25 21-31 01/06S	124,345.98	0.07
272,000	AECOM 5.125 17-27 15/03S	267,415.73	0.15	100,000	AUSTIN BIDCO INC 7.125 20-28 15/12S	90,156.24	0.05
100,000	AHP HEALTH PARTNERS 5.75 21-29 15/07S	91,021.30	0.05	236,000	AVANTOR FUNDING INC 3.8750 21-29 01/11S	212,835.45	0.12
250,000	ALBERTSONS COMPANIES 3.25 20-26 31/08S	238,185.04	0.13	560,000	AVANTOR FUNDING INC 4.625 20-28 15/07S	530,548.57	0.29
400,000	ALBERTSONS COMPANIES 3.50 20-29 15/03S	358,892.65	0.19	220,000	AVIENT 5.750 20-25 15/05S	219,041.61	0.12
500,000	ALBERTSONS COMPANIES 4.625 19-27 15/01S	484,005.68	0.26	250,000	AVIENT CORP 7.125 22-30 01/08S	256,604.74	0.14
400,000	ALBERTSONS COMPANIES 4.875 20-30 15/02S	380,257.55	0.21	209,000	AVIS BUDGET CAR 5.375 21-29 01/03S	194,848.80	0.11
250,000	ALBERTSONS COMPANIES 5.875 19-28 15/02S	247,393.65	0.13	115,000	AVIS BUDGET CAR 5.7500 20-27 15/07S	110,809.87	0.06
245,000	ALBERTSONS COS 6.5000 23-28 15/02S	247,930.35	0.13	100,000	AVIS BUDGET CAR 5.750 19-27 15/07S	96,796.64	0.05
200,000	ALBERTSONS COS 7.5 19-26 05/02S	203,535.41	0.11	150,000	AVIS BUDGET CAR 8.0000 23-31 15/02S	149,694.51	0.08
100,000	ALLEGHENY TECHN 4.8750 21-29 01/10S	94,155.99	0.05	240,000	AVIS BUDGET CAR RENT 4.75 21-28 23/03S	222,053.87	0.12
120,000	ALLEGHENY TECHN 5.1250 21-31 01/10S	111,211.39	0.06	220,000	AXALTA COATING 3.3750 20-29 15/02S	197,090.51	0.11
120,000	ALLEGHENY TECHNO 5.875 19-27 01/12S	118,253.71	0.06	400,000	BALL CORP 2.875 20-30 15/08S	341,614.40	0.19
250,000	ALLEGHANT TRAVEL 7.25 22-27 15/08S	248,424.05	0.13	258,000	BALL CORP 3.1250 21-31 15/09S	219,852.20	0.12
386,000	ALLY FINANCIAL INC 5.75 15-25 20/11S	383,271.01	0.21	400,000	BALL CORP 6.0000 23-29 15/06S	403,709.42	0.22
170,000	ALLY FINANCIAL INC 6.70 23-33 14/02S	171,825.82	0.09	300,000	BALL CORP 6.875 22-28 15/03S	307,747.41	0.17
164,000	ALTERYX INC 8.75 23-28 15/03S	168,692.11	0.09	150,000	BANDG FOODS INC 5.2500 19-27 15/09S	140,261.18	0.08
340,000	AMC ENTERT HLDG 7.5000 22-29 15/02U	229,535.13	0.12	200,000	BANDG FOODS INC 8.0 23-28 15/09S	208,511.84	0.11
200,000	AMERICAN AIRLINE 3.7500 20-25 01/03S	194,549.30	0.11	301,000	BATH & BODY WORKS 6.875 15-35 01/11S/11S	307,485.26	0.17
300,000	AMERICAN AIRLINE 8.5000 23-29 15/05S	316,816.97	0.17	150,000	BATH & BODY WORKS 7.5 19-29 15/06S/15/06	156,243.64	0.08
300,000	AMERICAN AIRLINES GROU 7.25 23-28 15/02S	304,491.27	0.17	178,000	BATH&BODY WORKS INC 6.75 16-36 01/07S	179,719.73	0.10
230,000	AMERICAN AXLE & MFG 5.0 21-29 01/10S	206,559.35	0.11	200,000	BATH BODY WORKS 5.25 18-28 01/02S	195,711.02	0.11
100,000	AMERICAN AXLE & MFG 6.875 20-28 01/07S	99,503.39	0.05	105,000	BEACON ROOFING 4.125 21-29 15/05S	95,193.71	0.05
				100,000	BEACON ROOFING 4.5000 19-26 15/11S	97,203.60	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BEACON ROOFING SUPPL 6.5 23-30 01/08S	203,055.83	0.11	150,000	CEDAR FAIR LP CANADA 5.25 20-29 15/07S	142,022.65	0.08
130,000	BEAZER HOMES USA INC 5.875 17-27 15/10S	128,356.40	0.07	436,000	CEDAR FAIR LP CANADA 5.50 20-25 01/05S	434,771.12	0.24
150,000	BEAZER HOMES USA INC 7.25 19-29 15/10S	151,807.02	0.08	275,000	CENTRAL PARENT INC 7.25 22-29 15/06S	280,935.45	0.15
170,000	BERRY GLOBAL ESCROW 5.625 19-27 15/07S	167,904.34	0.09	215,000	CENTURY COMMUNI 6.7500 20-27 01/06S	216,000.65	0.12
210,000	BERRY GLOBAL INC 4.50 18-26 15/02S	204,398.87	0.11	165,000	CENTURY COMMUNITIES I 3.875 21-29 15/08S	148,574.48	0.08
65,000	B G FOODS INC 5.25 17-25 01/04S	64,674.18	0.04	200,000	CHARLES RIVER L 4.0 21-31 15/03S	178,660.21	0.10
300,000	BIG RIVER STEEL 6.6250 20-29 31/01S	302,146.65	0.16	200,000	CHARLES RIVER L 4.2500 19-28 01/05S	188,778.14	0.10
200,000	BLACKSTONE MORTGAGE 3.750 21-27 15/01S	178,370.90	0.10	150,000	CHARLES RIVER LABO 3.75 21-29 15/03S/03S	136,890.18	0.07
100,000	BLOOMIN BRANDS 5.1250 21-29 15/04S	92,838.57	0.05	510,000	CHART INDUSTRIE 7.5000 22-30 01/01S	529,703.07	0.29
100,000	BLUELINX HOLDIN 6.0000 21-29 15/11S	96,992.12	0.05	200,000	CHART INDUSTRIE 9.5000 22-31 01/01S	217,777.92	0.12
150,000	BOISE CASCADE CO 4.875 20-30 01/07S	139,433.20	0.08	200,000	CHEMOURS CO 5.75 20-28 15/11S	183,334.54	0.10
150,000	BRANDYWINE OPER 3.9500 17-27 15/11S	134,405.73	0.07	298,000	CHEMOURS COMPANY 4.625 21-29 15/11S	257,183.67	0.14
100,000	BRANDYWINE OPER 4.55 14-29 01/10S	87,270.70	0.05	30,000	CIENA CORP 4.0 22-30 31/01S	26,756.52	0.01
100,000	BRANDYWINE OPER 7.5500 22-28 15/03S	101,415.63	0.06	300,000	CINEMARK USA 5.25 21-28 15/07S	284,051.94	0.15
350,000	BREAD FINANCIAL 9.7500 23-29 15/03S	363,961.41	0.20	100,000	CINEMARK USA INC 5.875 21-26 16/03S	98,789.84	0.05
100,000	BRINKER INTL 8.25 23-30 15/07S	105,346.47	0.06	324,000	CLARIVATE SCIENCE HLD 4.875 21-29 01/07S	299,728.39	0.16
250,000	BROOKFIELD PPTY 4.5000 21-27 01/04S	228,154.22	0.12	340,000	CLARIVATE SCIENCE HOL 3.875 21-28 30/06S	314,591.52	0.17
270,000	BROOKFIELD PPTY 5.75 19-26 15/05S	265,643.16	0.14	275,000	CLEAR CHANNEL OUTDOO 9.0 23-28 15/09S	286,450.71	0.16
374,000	BTH & BDY WRKS 6.6250 20-30 01/10S	382,693.39	0.21	450,000	CLEAR CHANNEL OUTDOOR 5.125 19-27 15/08S	424,738.13	0.23
100,000	BTH & BDY WRKS 9.375 20-25 01/07S	104,298.43	0.06	367,000	CLEAR CHANNEL OUTDOOR 7.500 21-29 01/06S	303,575.70	0.16
453,000	BUILDERS FIRSTS 4.2500 21-32 01/02S	406,439.66	0.22	330,000	CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	288,819.50	0.16
100,000	BUILDERS FIRSTS 5.0000 20-30 01/03S	95,371.86	0.05	346,000	CLEARWAY ENERGY 3.7500 21-31 15/02S	298,009.35	0.16
250,000	BUILDERS FIRSTSOURCE 6.375 22-32 15/06S	253,629.13	0.14	150,000	CLEARWAY ENERGY 3.7500 21-32 15/01S	126,264.33	0.07
365,000	BUILDERS FIRSTSOURCE 6.375 24-34 01/03S	366,401.04	0.20	284,000	CLEARWAY ENERGY 4.7500 19-28 15/03S	270,202.87	0.15
200,000	BURFORD CAPITAL 9.25 23-31 01/07S	211,725.34	0.12	300,000	CLEVELAND CLIFFS 5.875 20-27 01/06S	299,764.78	0.16
200,000	BURFORD CAPITAL GLOBA 6.875 22-30 15/04S	196,907.09	0.11	10,000	CLEVELAND-CLIFFS INC 4.625 21-29 01/03S	9,332.25	0.01
233,000	CABLE ONE INC 4.00 20-30 15/11S	181,795.60	0.10	50,000	CLEVELAND-CLIFFS INC 4.875 21-31 01/03S	45,245.65	0.02
175,000	CAMELOT RETURN 8.7500 22-28 01/08S	179,589.18	0.10	350,000	CLEVELAND-CLIFFS INC 6.75 23-30 15/04S	351,420.91	0.19
200,000	CARGO AIRCRAFT MANAG 4.750 20-28 01/02S	180,738.14	0.10	81,000	COEUR MINING INC 5.1250 21-29 15/02S	76,619.26	0.04
150,000	CARPENTER TECHN 7.6250 22-30 15/03S	154,755.84	0.08	100,000	COGENT COMM GROUP INC 3.5 21-26 01/05S	95,202.12	0.05
140,000	CARPENTER TECHNOLOGY 6.375 20-28 15/07SS	139,467.58	0.08	200,000	COGENT COMMUNIC 7.0000 22-27 15/06S	199,105.28	0.11
170,000	CARRIAGE SERVI 4.2500 21-29 15/05S	150,828.44	0.08	325,000	COHERENT CORP 5.0000 21-29 15/12S	306,115.30	0.17
100,000	CARS.COM 6.375 20-28 01/11S	97,078.91	0.05	50,000	COMMERCIAL METALS CO 3.875 21-31 02/02S	44,297.51	0.02
170,000	CASCADES INC 5.375 19-28 15/01S	163,400.06	0.09	140,000	COMMERCIAL METALS CO 4.125 22-30 15/01S	128,704.58	0.07
201,000	CATALENT PHARMA 3.125 21-29 15/02S	192,106.11	0.10	100,000	COMMERCIAL METALS CO 4.375 22-32 15/03S	89,906.50	0.05
281,000	CATALENT PHARMA 3.5000 21-30 01/04S	268,598.82	0.15	295,000	COMMSCOPE FINANCE 8.25 19-27 19/02S	137,917.81	0.07
200,000	CATALENT PHARMA 5.0000 19-27 15/07S	196,910.45	0.11	490,000	COMMSCOPE FINANCE LLC 6 19-26 01/03S	447,746.06	0.24
750,000	CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	610,453.99	0.33	439,000	COMMSCOPE INC 4.7500 21-29 01/09S	317,123.53	0.17
406,000	CCO HLDG LLC/CAPITAL 4.50 21-33 01/06S	316,851.98	0.17	232,000	COMMSCOPE INC 7.125 20-28 01/07S	92,089.32	0.05
750,000	CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	643,339.25	0.35	250,000	COMMSCOPE TECH 144A 5.00 17-27 15/03S	95,408.86	0.05
400,000	CCO HLDG LLC/CAPITAL 5.375 19-29 01/06S	366,152.68	0.20	419,000	COMMSCOPE TECH 144A 6.00 15-25 15/06S	362,490.02	0.20
638,000	CCO HOLDINGS 4.5 20-30 15/08S	535,928.44	0.29	200,000	COMPASS MINERALS 6.75 19-27 01/12S	193,167.97	0.10
650,000	CCO HOLDINGS 4.5 21-32 01/05S	522,139.42	0.28	273,000	CONSENSUS CLOUD 6.5000 21-28 15/10S	242,635.77	0.13
300,000	CCO HOLDINGS 4.75 22-32 01/02S	245,134.60	0.13	190,000	CONSOLIDATED COMM INC 5.0 21-28 01/10S	158,378.93	0.09
700,000	CCO HOLDINGS 5.125 17-27 01/05S	666,774.81	0.36	260,000	CONSOLIDATED COMM INC 6.5 20-28 01/10S	228,180.65	0.12
150,000	CCO HOLDINGS 5.5 16-26 01/05S	147,819.40	0.08	101,000	CON-WAY INC 6.7 04-34 01/05S04-34 01/05S	105,216.13	0.06
550,000	CCO HOLDINGS 5 17-28 01/02S 17-28 01/02S	512,157.06	0.28	112,257	COOPER-STANDARD 5.6250 23-27 15/05S	84,298.41	0.05
300,000	CCO HOLDINGS 7.375 23-31 03/03S	294,157.46	0.16	120,000	CORNERSTONE BUI 6.1250 20-29 15/01S	107,072.85	0.06
530,000	CCO HOLDINGS LLC / CCO 4.25 21-34 15/01S	400,002.15	0.22	137,000	COVANTA HOLDING 5.00 20-30 01/09S	120,669.38	0.07
200,000	CCO HOLDLLCCCO HOLD C 6.375 22-29 01/09S	189,865.58	0.10	260,000	COVERT MERGEC 4.875 21-29 01/12S	233,329.74	0.13
14,000	CDR FR/CND WNDR 6.5 21-28 01/10S	14,019.38	0.01	110,000	CRANE CO 4.2 18-48 15/03S	77,569.73	0.04
186,000	CEDAR FAIR LP 5.375 18-27 15/04S	182,969.99	0.10	100,000	CROCS INC 4.125 21-31 15/08S	86,619.60	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CROCS INC 4.25 21-29 15/03S	91,399.34	0.05	200,000	EQM MIDSTREAM PART 4.50 21-29 15/01S	187,614.25	0.10
180,000	CROWDSTRIKE HOLDINGS 3.00 21-29 15/02S	159,591.68	0.09	592,000	EQM MIDSTREAM PART 4.75 21-31 15/01S1S	551,309.15	0.30
50,000	CROWN AMER/CAP CORP 4.25 17-26 30/09S	48,453.34	0.03	300,000	EQM MIDSTREAM PART 5.50 18-28 15/07S	295,872.51	0.16
426,000	CROWN AMERICAS LLC4.7519-26 01/02S	419,066.95	0.23	48,000	EQM MIDSTREAM PART 6.00 20-25 01/07S	48,029.54	0.03
200,000	CROWN AMERICAS LLC 5.25 23-30 01/04S	192,973.58	0.10	210,000	EQM MIDSTREAM PART 6.50 18-48 15/07S	210,538.11	0.11
275,000	CUSHMAN AND WAKEF US 6.7500 20-28 15/05S	271,574.07	0.15	350,000	EQM MIDSTREAM PART 6.50 20-27 01/07S	353,377.89	0.19
130,000	DANA INC 4.2500 21-30 01/09S	114,864.20	0.06	100,000	EQM MIDSTREAM PART 7.5 22-27 01/06S06S	102,522.30	0.06
120,000	DANA INC 4.5000 21-32 15/02S	103,503.50	0.06	200,000	EQM MIDSTREAM PART 7.5 22-30 01/06S	213,809.44	0.12
245,000	DANA INC 5.3750 19-27 15/11S	239,891.49	0.13	219,000	EQM MIDSTREAM PARTNE 6.375 24-29 01/04S	220,539.47	0.12
50,000	DANA INC 5.625 20-28 19/06S	48,788.24	0.03	320,000	FAIR ISAAC CORP 4.0000 19-28 15/06S	299,048.47	0.16
425,000	DARLING INGREDI 6.0000 22-30 15/06S	421,330.42	0.23	200,000	FOOT LOCKER 4.00 21-29 01/10S	168,411.32	0.09
100,000	DARLING INGREDIENTS 5.25 19-27 15/04S	98,151.95	0.05	200,000	FORTREA HOLDINGS INC 7.5 23-30 01/07S	206,576.03	0.11
91,000	DAVE BUSTER S 7.6250 20-25 01/11S	91,713.87	0.05	417,000	FRONTIER COM CORP 5.875 20-27 15/10S5/10	403,621.62	0.22
501,000	DAVITA INC 3.7500 20-31 15/02S	419,170.83	0.23	265,000	FRONTIER COM HOLDINGS 8.625 23-31 15/03S	270,559.97	0.15
976,000	DAVITA INC 4.6250 20-30 01/06S	873,617.23	0.47	250,000	FRONTIER COMMUNI 5.875 21-29 30/04S	211,066.07	0.11
141,000	DELTA AIR LINES INC 3.75 19-29 28/10S	129,836.74	0.07	338,000	FRONTIER COMMUNI 6.00 21-30 15/01S	286,561.83	0.16
125,000	DELTA AIR LINES INC 4.375 18-28 19/04S4S	121,350.25	0.07	450,000	FRONTIER COMMUNI 8.75 22-30 15/05S	460,856.37	0.25
343,000	DELTA AIR LINES INC 7.375 20-26 15/01S	353,606.97	0.19	575,000	FRONTIER COMMUNICATION 5.00 20-28 01/05S	533,785.89	0.29
148,000	DELUXE CORP 8.000 21-29 01/06S	136,293.48	0.07	338,000	FRONTIER COMMUNICATION 6.75 20-29 01/05S	301,177.98	0.16
300,000	DIRECTV FINANCIAL 8.875 24-30 01/02S	299,263.06	0.16	258,000	GAP INC 3.625 21-29 01/10S	226,016.07	0.12
1,250,000	DIRECTV FINANCING LLC 5.875 21-27 15/08S	1,182,660.12	0.64	232,000	GAP INC 3.875 21-31 01/10S	196,226.28	0.11
300,000	DRESDNER FDG TRUST I 8.151 99-31 30/06SS	329,446.59	0.18	103,000	GARDEN SPINCO C 8.6250 22-30 20/07S	110,787.75	0.06
550,000	DT MIDSTREAM INCORPOR 4.125 21-29 15/06S	506,501.29	0.28	100,000	GATES GLOBAL LLC 6.25 19-26 15/01S15/01S	99,745.24	0.05
244,000	DT MIDSTREAM INCORPOR 4.375 21-31 15/06S	221,005.09	0.12	329,000	GEN DIGITAL 5.00 17-25 15/04S	327,141.98	0.18
100,000	DTZ US BORROWER LLC 8.875 23-31 01/09S	105,993.82	0.06	148,000	GLATFELTER CORP 4.75 21-29 15/11S 15/11S	125,953.95	0.07
250,000	DYCOM INDUSTRIE 4.5000 21-29 15/04S	233,772.46	0.13	200,000	GLOBAL ATLANTIC FIN C 4.7 21-51 15/10S	181,225.90	0.10
100,000	EDGEWELL PERSONAL CAR 4.125 21-29 01/04S	91,791.27	0.05	100,000	GLOBAL PART/GLP 8.2500 24-32 15/01S	103,751.34	0.06
260,000	EDGEWELL PERSONAL CAR 5.5 20-28 01/06S	254,219.56	0.14	150,000	GLOBAL PARTNERS LP 7.00 20-27 01/08S	150,355.73	0.08
235,000	EMBECTA CORP 5.0000 22-30 15/02S	191,743.95	0.10	311,000	GO DADDY OP/CO/GD FIN CO 3.5 21-29 01/03S	280,530.36	0.15
329,000	ENCOMPASS HEALTH 4.5000 19-28 01/02S	313,193.13	0.17	150,000	GO DADDY OPERATING COM 5.25 19-27 01/12S	146,631.43	0.08
140,000	ENCOMPASS HEALTH 4.625 20-31 01/04S	127,230.99	0.07	200,000	GOODYEAR T & RUBBER 5.25 21-31 30/04S	183,701.50	0.10
250,000	ENCOMPASS HEALTH 4.75 19-30 01/02S	234,359.18	0.13	125,000	GOODYEAR TIRE & RU 4.875 17-27 15/03S	120,723.73	0.07
150,000	ENCOMPASS HLTH 5.75 15-25 15/09S	149,363.92	0.08	150,000	GOODYEAR TIRE 5.625 21-33 30/04S3 30/04S	136,974.35	0.07
100,000	ENERGIZER 6.5 22-27 31/12S	99,458.65	0.05	300,000	GOODYEAR TIRE 5 22-29 15/07S	279,898.36	0.15
250,000	ENERGIZER HOLDINGS 4.3750 20-29 31/03S	223,976.21	0.12	292,000	GOODYEAR TIRE 9.5 20-25 31/05S25 31/05S	294,647.73	0.16
200,000	ENERGIZER HOLDINGS 4.7500 20-28 15/06S	185,481.92	0.10	320,000	GOODYEAR TIRE RUBBER 5.00 16-26 31/05S	313,034.38	0.17
31,000	ENERSYS 4.3750 19-27 15/12S	29,340.53	0.02	200,000	GOODYEAR TIRE RUBBER 5.25 22-31 15/07S	182,320.03	0.10
200,000	ENERSYS 6.625 24-32 15/01S	201,675.77	0.11	164,000	GRAPHIC PACKAGING 3.5000 20-28 15/03S	151,459.49	0.08
200,000	ENLINK MIDSTREAM 4.85 16-26 15/07S07S	196,057.69	0.11	100,000	GRAPHIC PACKAGING 3.7500 21-30 01/02S	89,079.30	0.05
150,000	ENLINK MIDSTREAM 5.45 17-47 01/06S1/06S	130,322.01	0.07	25,000	GRAPHIC PACKAGING 4.75 19-27 15/07S	24,235.46	0.01
100,000	ENLINK MIDSTREAM 5.6 14-44 01/10S01/04S	88,950.29	0.05	150,000	GRAPHIC PACKAGING INTL 3.5 20-29 01/03S	134,903.32	0.07
400,000	ENLINK MIDSTREAM 6.5 22-30 01/09S	411,396.97	0.22	259,000	GRAY ESCROW 7.00 18-27 15/05S	241,140.86	0.13
150,000	ENLINK MIDSTREAM PART 4.15 15-25 01/06S	146,568.07	0.08	410,000	GRAY ESCROW II 5.3750 21-31 15/11S	269,132.06	0.15
150,000	ENLINK MIDSTREAM PART 5.05 14-45 01/04S	123,951.95	0.07	290,000	GRAY TELEVISION 144A 5.875 16-26 15/07S	282,497.38	0.15
177,000	ENLINK MIDSTREAM PART 5.375 19-29 01/06S	173,698.73	0.09	290,000	GRAY TELEVISION INC 4.75 20-30 15/10S	190,403.77	0.10
115,000	ENLINK MIDSTREAM PART 5.625 20-28 15/01S	113,956.18	0.06	126,000	GREAT LAKES DRE 5.2500 21-29 01/06S	112,136.69	0.06
125,000	ENPRO INDUSTRIES INC 5.75 19-26 15/10S	125,119.73	0.07	300,000	GRIFFON 5.75 20-28 01/03S	293,928.55	0.16
250,000	ENTEGRIS ESCROW CORP 5.95 22-30 15/06S	247,124.55	0.13	285,000	GROUP 1 AUTOMOTIVE 4.0000 20-28 15/08S	262,664.48	0.14
150,000	ENTEGRIS INC 3.6250 21-29 01/05S	134,725.73	0.07	160,000	GRUBHUB HOLDING 5.5000 19-27 01/07S	145,178.91	0.08
143,000	ENTEGRIS INC 4.375 20-28 15/04S	134,644.35	0.07	110,000	GYP HOLDINGS II 4.6250 21-29 01/05S	102,393.84	0.06
250,000	ENVIVA PARTNERS LP 6.5 19-26 15/01S	108,750.00	0.06	100,000	HADRIAN MERGER SUB 8.5 18-26 01/05S	98,955.74	0.05
168,000	EQM MIDSTREAM PART 4.125 16-26 01/12S	161,821.10	0.09	450,000	HANDE EQUIPMENT S 3.8750 20-28 15/12S	411,975.61	0.22

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
342,000	HANESBRANDS INC 4.875 16-26 15/05S15/05S	333,300.85	0.18	250,000	KAISER ALUMINUM 4.6250 19-28 01/03S	234,973.52	0.13
200,000	HANESBRANDS INC 9.0000 23-31 15/02S	205,435.44	0.11	200,000	KAISER ALUMINUM CORP 4.500 21-31 01/06S	177,233.82	0.10
250,000	HAT HLDG I LLC HAT II 8.00 23-27 15/06S	260,954.22	0.14	91,000	KB HOME 4.000 21-31 15/06S	80,678.57	0.04
105,000	HAT HOLDINGS I 6.0000 20-25 15/04S	104,499.16	0.06	105,000	KB HOME 4.8000 19-29 15/11S	100,144.01	0.05
460,000	HAT HOLDINGS I LLC 3.375 21-26 15/06S	433,062.54	0.24	96,000	KB HOME 6.875 19-27 15/06S	99,057.56	0.05
78,000	HAT HOLDINGS I LLC 3.75 20-30 15/09S	65,528.21	0.04	150,000	KENNEDY WILSON 5.00 21-31 01/03S	116,447.56	0.06
100,000	H B FULLER CO 4.25 20-28 15/10S28 15/10S	92,728.23	0.05	200,000	KENNEDY WILSON INC 4.75 21-29 01/03S	164,784.04	0.09
200,000	HEALTHY EQUITY INC 4.5 21-29 01/10S	184,860.55	0.10	211,000	KENNEDY WILSON INC 4.75 21-30 01/02S	168,468.27	0.09
150,000	HECLA MINING CO 7.2500 20-28 15/02S	150,651.79	0.08	300,000	KFC/PIZZA HUT/TACO 4.75 17-27 01/06S06S	291,629.88	0.16
150,000	HELIX ENERGY SOLUTIO 9.75 23-29 01/03S	160,446.61	0.09	344,000	KINETIK HOLDING 5.8750 22-30 15/06S	336,416.69	0.18
450,000	HERC HOLDINGS INC 5.5 19-27 15/07S	442,227.11	0.24	300,000	KINETIK HOLDINGS LP 6.625 23-28 15/12S	305,130.79	0.17
100,000	HERTZ CORP 4.625 21-26 01/12S	90,879.57	0.05	100,000	KOHL'S CORP 4.25 15-25 17/07S	97,816.80	0.05
382,000	HERTZ CORP 5.0 21-29 01/12S	295,384.81	0.16	200,000	KOHL'S CORP 4.625 21-31 31/03S	168,376.85	0.09
150,000	HILLENBRAND INC 3.75 21-31 01/03S	129,905.62	0.07	100,000	KOHL S CORP 5.55 15-45 17/07S	73,406.46	0.04
34,000	HILLENBRAND INC 4.5000 19-26 15/09S	33,393.84	0.02	150,000	KONTOOR BRANDS 4.1250 21-29 15/11S	134,937.88	0.07
200,000	HILLENBRAND INC 5.75 20-25 16/06S	199,740.89	0.11	54,000	KORN/FERRY INTE 4.6250 19-27 15/12S	51,474.70	0.03
100,000	HILLENBRAND INC 6.25 24-29 15/02S	100,780.81	0.05	350,000	LAMB WESTON HOLDINGS 4.125 21-30 31/01S	319,328.81	0.17
150,000	HILTON GRAND VACATI 4.875 21-31 01/07S	134,371.84	0.07	260,000	LAMB WESTON HOLDINGS 4.375 21-32 31/01S	232,994.68	0.13
350,000	HILTON GRAND VACATI 6.625 24-32 15/01S	351,037.09	0.19	50,000	LAMB WESTON HOLDINGS 4.875 20-28 15/05S	48,551.25	0.03
301,000	HILTON GRAND VACATIONS BO 5 21-29 01/06S	280,847.15	0.15	330,000	LEVEL 3 FINANCING 10.50 23-30 15/05S	340,656.03	0.19
300,000	HLF FIN SARL LLCHERB 4.875 21-29 01/06S	208,628.72	0.11	300,000	LEVEL 3 FINANCING 3.4000 19-27 01/03S	231,618.65	0.13
356,000	HOLOGIC INC 3.2500 20-29 15/02S	319,258.65	0.17	250,000	LEVEL 3 FINANCING 3.8750 19-29 15/11S	138,824.80	0.08
150,000	HOLOGIC INC 4.625 18-28 01/02S	144,442.44	0.08	268,000	LEVEL 3 FINANCING INC 3.625 20-29 15/01S	121,057.74	0.07
176,000	HOWARD HUGUES CORP 4.125 21-29 01/02S	158,222.43	0.09	319,000	LEVEL 3 FINANCING INC 3.75 21-29 15/07S	144,001.20	0.08
228,000	HOWARD HUGUES CORP 4.375 21-31 01/02S	197,888.24	0.11	410,000	LEVEL 3 FINANCING INC 4.25 20-28 01/07S	192,930.95	0.10
290,000	HOWARD HUGUES CORP 5.375 20-28 01/08S	278,481.09	0.15	356,000	LEVEL 3 FINANCING INC 4.625 19-27 15/09	236,128.51	0.13
250,000	HRT DNT / HRT D 10.5000 23-28 30/04	265,671.78	0.14	142,000	LEVI STRAUSS CO 3.5 21-31 01/03S	124,844.95	0.07
150,000	HUDSON PACIFIC PROP 3.25 19-30 15/01S	115,647.03	0.06	72,000	LGI HOMES INC 4.0 21-29 15/07S	62,913.06	0.03
200,000	HUDSON PACIFIC PROP 4.65 19-29 01/04S	170,806.47	0.09	150,000	LGI HOMES INC 8.7500 23-28 15/12S	158,390.04	0.09
50,000	HUDSON PACIFIC PROP 5.9500 22-28 15/02S	46,228.95	0.03	150,000	LIBERTY MUTUAL GROUP 7.8 07-37 15/03S	156,280.70	0.08
150,000	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	133,229.36	0.07	259,000	LIONS GATE CAPITAL H 5.5 21-29 15/04S	198,031.55	0.11
254,000	IHEARTCOMMUNICATIONS 05.00 19-27 15/08S	182,158.95	0.10	350,000	LITHIA MOTORS INC 3.875 21-29 01/06S	315,778.50	0.17
208,000	IHEARTCOMMUNICATIONS 4.750 19-28 15/01S	145,917.56	0.08	205,000	LITHIA MOTORS INC 4.375 20-31 15/01S	183,646.72	0.10
294,000	IHEARTCOMMUNICATIONS 6.375 19-26 01/05S	250,318.41	0.14	50,000	LITHIA MOTORS INC 4.625 19-27 15/12S	47,994.57	0.03
339,000	IHEARTCOMMUNICATIONS 8.375 19-27 01/05S	188,840.81	0.10	152,000	LOUISIANA PACIFIC 3.625 21-29 15/03S	138,384.20	0.08
300,000	IMS HEALTH INC 5.00 16-26 15/10S	293,701.70	0.16	80,000	LUMEN TECH 5.125 19-26 15/12S	54,346.16	0.03
228,000	INGEVITY CORP 3.875 20-28 01/11S	205,980.83	0.11	380,000	LUMEN TECHNOLOGIES 4.00 20-27 15/02S	234,633.07	0.13
132,000	INNOVATE CORP 8.5 21-26 01/02S	95,526.46	0.05	200,000	LUMEN TECHNOLOGIES 4.5 20-29 15/01S	69,095.68	0.04
100,000	INSTALLED BUILDING 5.75 19-28 01/02S	97,558.51	0.05	150,000	LUMEN TECHNOLOGIES 7.6 09-39 15/09S5/09S	53,873.12	0.03
150,000	INTERFACE INC 5.5000 20-28 01/12S	143,696.97	0.08	50,000	M/I HOMES INC 4.95 20-28 01/02S28 01/02S	47,647.01	0.03
200,000	IQVIA 6.5 23-30 15/05S	204,134.40	0.11	100,000	MACY S RETAIL HLDG 5.8750 22-30 15/03S	97,253.62	0.05
300,000	IQVIA INC 5.0000 19-27 15/05S	292,877.90	0.16	150,000	MACYS RETAIL HLDG 5.875 21-29 01/04S	147,333.20	0.08
334,000	IRON MOUNTAIN INC 4.5000 20-31 15/02S	301,755.98	0.16	175,000	MACYS RETAIL HLDG 6.125 22-32 15/03S03S	169,675.23	0.09
372,000	IRON MOUNTAIN INC 4.8750 19-29 15/09S	348,831.07	0.19	113,000	MACYS RET HLDG INC 4.50 14-34 15/12S	99,742.98	0.05
375,000	IRON MOUNTAIN INC 4.875 17-27 15/09S	362,135.44	0.20	200,000	MARRIOTT OWNERSHIP 4.75 20-28 15/01S	187,661.26	0.10
150,000	IRON MOUNTAIN INC 5.0000 20-28 15/07S	143,376.06	0.08	200,000	MARRIOTT OWNERSHIP RE 4.500 21-29 15/06S	182,831.16	0.10
487,000	IRON MOUNTAIN INC 5.2500 20-30 15/07S	460,687.30	0.25	110,000	MBIA INC 5.70 04-34 12/01A	98,287.88	0.05
279,000	IRON MOUNTAIN INC 5.25 17-28 15/03S	269,991.40	0.15	300,000	MERCER INTERNATIONAL 5.125 21-29 01/02S	264,167.48	0.14
203,000	IRON MOUNTAIN INC 5.625 20-32 15/07S	191,710.00	0.10	80,000	MERCER INTL 5.5 18-26 15/07SS	78,022.99	0.04
350,000	IRON MOUNTAIN INC 7.0000 23-29 15/02S	356,841.61	0.19	200,000	MGM GROWTH/FIN 4.50 17-26 01/09S	188,924.14	0.10
267,000	IRON MOUNTAIN INFORMATI 5.0 21-32 15/07S	243,708.89	0.13	160,000	MICROSTRATEGY 6.125 21-28 15/06S	154,556.73	0.08
80,000	JELD-WEN INC 4.875 17-27 15/12S	76,560.54	0.04	400,000	MIDAS OPCO HOLDINGS L 5.625 21-29 15/08S	363,599.92	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	MINERALS TECHNOLOGIE 5.00 20-28 01/07S	76,676.14	0.04	592,000	ORGANON FINANCE 4.1250 21-28 30/04S	551,493.40	0.30
226,000	MODIVCARE INC 5.875 20-25 15/11S	220,084.20	0.12	166,000	OUTFRONT MEDIA 4.2500 21-29 15/01S	150,421.10	0.08
270,000	MOLINA HEALTHCARE 3.8750 21-32 15/05S	235,312.82	0.13	167,000	OUTFRONT MEDIA 4.6250 19-30 15/03S	149,801.20	0.08
240,000	MOLINA HEALTHCARE INC 0.875 20-30 15/11S	213,451.15	0.12	225,000	OUTFRONT MEDIA 5.0000 19-27 15/08S	216,627.21	0.12
307,000	MOLINA HEALTHCARE INC 4.35 20-28 15/06S	288,604.20	0.16	150,000	OUTFRONT MEDIA 7.3750 23-31 15/02S	157,367.81	0.09
150,000	MONEYGRAM INTL 9.0000 23-30 01/06S	149,146.71	0.08	175,000	OWENS AND MINOR I 4.5000 21-29 31/03S	160,205.79	0.09
450,000	MPT OPER PARTNE 3.5000 20-31 15/03S	311,948.49	0.17	200,000	OWENS AND MINOR I 6.6250 22-30 01/04S	198,455.78	0.11
525,000	MPT OPER PARTNER 5.00 17-27 15/10S	443,170.53	0.24	100,000	OWENS BROCKWAY 6.375 15-25 15/08S	100,517.62	0.05
120,000	MPT OPER PARTNER 5.25 16-26 01/08S	109,805.71	0.06	250,000	OWENS-BROCKWAY 6.6250 20-27 13/05S	250,102.87	0.14
300,000	MPT OPER PARTNER 4.625 19-29 01/08S	229,965.26	0.12	230,000	OWENS-BROCKWAY GLASS 7.25 23-31 15/05S	234,134.35	0.13
78,000	MUELLER WATER PRO 4.0000 21-29 15/06S	70,760.07	0.04	100,000	PAPA JOHNS INTL 3.875 21-29 15/09S	88,746.91	0.05
400,000	NCL CORP 5.875 22-27 15/02S	394,592.60	0.21	445,000	PARAMOUNT GLOBA 6.3750 22-62 30/03S	410,458.02	0.22
250,000	NCL CORP 7.75 22-29 15/02S	259,955.17	0.14	299,000	PARK INTERMED HOLD 4.875 21-29 15/05S	278,368.72	0.15
500,000	NCL CORP LTD 5.875 20-26 15/03S	493,724.83	0.27	212,000	PARK INTERMED HOLD 5.875 20-28 01/10S	208,324.99	0.11
267,000	NCL CORPORATION 8.1250 23-29 15/01S	282,746.23	0.15	250,000	PARK INTERMEDIATE 7.5 20-25 01/06S06S	250,642.80	0.14
203,000	NCL CORPORATION 8.3750 23-28 01/02S	214,187.08	0.12	120,000	PATRICK INDUSTRIES 4.750 21-29 01/05S	112,033.66	0.06
100,000	NCL FINANCE LTD6.125 21-28 15/03S	98,789.94	0.05	112,000	PEDIATRIX MEDICAL 5.3750 22-30 15/02U	102,071.05	0.06
150,000	NCR VOYIX 5.00 20-28 01/10S	139,912.76	0.08	250,000	PENNYMAC FI 7.875 23-29 15/12U	256,936.58	0.14
403,000	NCR VOYIX 5.125 21-29 15/04S	373,619.84	0.20	229,000	PENNYMAC FINANCIAL 4.25 21-29 15/02S	208,751.90	0.11
134,000	NCR VOYIX 5.25 20-30 01/10S	121,462.11	0.07	233,000	PENNYMAC FINANCIAL 5.375 20-25 15/10S	230,309.61	0.13
732,000	NEWELL BRANDS INC 4.70 16-26 01/04S	719,433.85	0.39	174,000	PENNYMAC FINANCIAL SER 5.75 21-31 15/09S	161,574.60	0.09
100,000	NEWELL BRANDS INC 4.875 20-25 26/05S	98,574.78	0.05	210,000	PGT INC 4.375 21-24 29/03S	214,594.80	0.12
239,000	NEWELL BRANDS INC 5.5 16-46 01/04S01/04S	193,294.08	0.10	192,000	PICASSO FINANCE SUB 6.125 20-25 15/06S	191,731.70	0.10
150,000	NEWELL BRANDS INC 6.375 22-27 15/09S/09S	148,051.19	0.08	150,000	PITNEY BOWES INC 6.875 21-27 15/03S	137,090.33	0.07
170,000	NEWELL BRANDS INC 6.6250 22-29 15/09S	166,114.33	0.09	50,000	PITNEY BOWES INC 7.25 21-29 15/03S	44,668.63	0.02
500,000	NEW FORTRESS ENERGY 6.50 21-26 30/09S	481,551.17	0.26	300,000	PLATFORM SPECIALTY PR 3.875 20-28 01/09S	274,989.64	0.15
460,000	NEW FORTRESS ENERGY 6.75 20-25 15/09S	456,859.71	0.25	400,000	POST HOLDINGS INC 4.5 21-31 15/09S	359,844.56	0.20
350,000	NEXSTAR BROADCA 4.7500 20-28 01/11S	319,061.49	0.17	450,000	POST HOLDINGS INC 4.625 20-30 15/04S	413,050.48	0.22
597,000	NEXSTAR ESCROW 5.6250 19-27 15/07S	573,187.45	0.31	450,000	POST HOLDINGS INC 5.50 19-29 15/12S	434,721.98	0.24
300,000	NEXTERA ENERGY 7.2500 23-29 15/01S	307,292.95	0.17	300,000	POST HOLDINGS INC 5.625 17-28 15/01S	294,552.81	0.16
220,000	NEXTERA ENERGY OPER 3.875 19-26 15/10S0S	205,350.27	0.11	350,000	POST HOLDINGS INC 6.2500 24-32 15/02S	352,439.89	0.19
75,000	NEXTRA ENERGY 144A 4.50 17-27 15/09S	70,284.47	0.04	150,000	PRA GROUP INC 5.0 21-29 01/10S	126,417.52	0.07
150,000	NORDSTROM INC 4.25 21-31 01/08S31 01/08S	131,466.29	0.07	150,000	PRA GROUP INC 8.3750 23-28 01/02S	149,075.08	0.08
181,000	NORDSTROM INC 4.3750 19-30 01/04S	163,602.17	0.09	344,000	PRIME SECURITY SERVIC 3.375 20-27 31/08S	316,224.42	0.17
130,000	NORDSTROM INC 4 17-27 15/03S	123,934.15	0.07	393,000	PRIME SECURITY SERVIC 5.75 19-26 15/04S	391,822.47	0.21
361,000	NORDSTROM INC 5.00 14-44 15/01S	278,754.17	0.15	500,000	PRIME SECURITY SERVIC 6.25 20-28 15/01S	489,881.87	0.27
50,000	NORDSTROM INC 6.95 98-28 15/03S	50,164.90	0.03	250,000	PRIMO WATER HOLD INC 21-29 30/04S	229,487.30	0.12
350,000	NORTONLIFELOCK INC 6.75 27-30/09S	355,175.04	0.19	120,000	PROG HOLDINGS I 6.0000 21-29 15/11S	112,214.68	0.06
199,000	NORTONLIFELOCK INC 7.125 30-30/09	204,459.18	0.11	200,000	PTC INC 4.00 20-28 15/02S	186,948.01	0.10
298,000	NOVELIS CORP 3.25 21-26 11/08S	277,826.96	0.15	480,000	QUICKEN LNS LLC 3.875 20-31 01/03S	418,393.11	0.23
220,000	NOVELIS CORP 3.875 21-31 15/08S	189,055.92	0.10	30,000	RACKSPACE HOSTING IN 3.5 21-28 15/02S	8,993.54	0.00
609,000	NOVELIS CORP 4.7500 20-30 30/01S	561,722.77	0.31	268,000	RACKSPACE TECHNOLOGY 5.375 20-28 12/01S	71,761.51	0.04
156,000	OCEANEERING INTL 6.00 18-28 01/02S	154,033.17	0.08	150,000	RAIN CARBON INC 12.2500 23-29 01/09	155,821.68	0.08
225,000	ONEMAIN FINANCE 3.5000 21-27 15/01S	208,896.25	0.11	150,000	RAYONIER AM PRO 7.6250 20-26 15/01S	137,662.40	0.07
210,000	ONEMAIN FINANCE 3.8750 21-28 15/09S	187,708.65	0.10	170,000	REALOGY GROUP/C 5.2500 22-30 15/04S	115,573.31	0.06
250,000	ONEMAIN FINANCE 4.0000 20-30 15/09S	214,022.61	0.12	215,000	REALOGY GROUP LLC 5.75 21-29 15/01S	152,327.39	0.08
300,000	ONEMAIN FINANCE 9.0000 23-29 15/01S	318,275.30	0.17	220,000	REALOGY GROUP LLC RE 7.0 23-30 15/04S	195,609.91	0.11
256,000	ON SEMICONDUCTOR 3.8750 20-28 01/09S	235,228.68	0.13	165,000	REDWOOD STAR MERGER 8.75 22-30 01/04S	166,682.59	0.09
163,000	OPEN TEXT/OPEN 4.1250 21-31 01/12S	142,983.60	0.08	100,000	RESIDEO FUNDING	89,692.18	0.05
335,000	OPEN TEXT HOLDINGS IN 4.125 20-30 15/02S	300,241.77	0.16	226,000	RHP HOTEL PROPERTIES 4.5 21-29 15/02S	210,987.03	0.11
189,000	OPTION CARE HEALTH I 4.375 21-29 31/10S	173,454.52	0.09	250,000	RHP HOTEL PROPERTIES 4.75 20-27 15/10S	240,769.42	0.13
640,000	ORGANON COMPANY 5.125 21-31 30/04S30/04S	566,792.38	0.31	150,000	RHP HOTEL PROPERTIES 7.25 23-28 15/07S	154,614.77	0.08

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	RINGCENTRAL INC 8.5000 23-30 15/03S	155,901.67	0.08	150,000	SUMMIT MATERIALS LLC 6.50 19-27 15/03S	149,945.89	0.08
250,000	RITCHIE BROS HOL 7.75 23-31 15/03S	261,542.52	0.14	150,000	SUNNOVA ENERGY 11.7500 23-28 01/10	116,695.56	0.06
200,000	RITCHIE BROTHERS 6.75 23-28 15/03S	204,116.27	0.11	100,000	SUNNOVA ENERGY 5.8750 21-26 01/09S	77,904.89	0.04
225,000	ROCKET MORTGAGE CO 3.6250 20-29 01/03S	202,392.79	0.11	100,000	SUNOCO LP/FINAN 7.0000 23-28 15/09S	102,191.74	0.06
345,000	ROCKET MORTGAGE LLC 2.875 21-26 15/10S0S	318,768.64	0.17	277,000	SUNOCO LP/SUNOCO FIN 4.50 22-30 30/04S	254,075.43	0.14
250,000	ROCKETMTGE CO-I 4.0000 21-33 15/10S	211,998.20	0.12	282,000	SUNOCO LP/SUNOCO FINANC 4.5 21-29 15/05S	262,576.19	0.14
200,000	SALLY HOLDINGS 6.7500 24-32 01/03S	198,453.78	0.11	250,000	SUNOCO LP 6 15-27/04S	248,905.36	0.14
500,000	SBA COMMUNICATIONS 3.875 20-27 15/02S	476,292.88	0.26	141,000	SUNOCO LP SUNOCO 5.875 18-28 15/03S	139,940.50	0.08
530,000	SBA COMMUNICATIONS CO 3.125 21-29 01/02S	469,730.98	0.26	150,000	SYNAPTICS INC 4 21-29 15/06S21-29 15/06S	135,017.31	0.07
200,000	SCRIPPS ESCROW II INC 3.875 20-29 15/01S	159,391.31	0.09	270,000	SYNCHRONY FINANCIAL 7.25 23-33 02/02S	268,661.99	0.15
88,000	SCRIPPS ESCROW II INC 5.375 20-31 15/01S	54,035.42	0.03	156,000	TAYLOR MORRISON 5.125 20-30 01/08S	149,101.18	0.08
150,000	SCRIPPS ESCROW INC 19-27 15/07S	125,331.02	0.07	150,000	TAYLOR MORRISON 5.75 19-28 15/01S	149,144.82	0.08
150,000	SEALED AIR/SEAL 7.2500 23-31 15/02S	156,083.87	0.08	70,000	TAYLOR MORRISON 5.8750 19-27 15/06S	69,990.43	0.04
140,000	SEALED AIR CORP 4.0000 19-27 01/12S	131,304.57	0.07	250,000	TEGNA INC 4.625 20-28 15/03S	229,878.36	0.12
160,000	SEALED AIR CORP 5.0 22-29 15/04S	153,565.43	0.08	184,000	TEGNA INC 4.75 20-26 10/09S	180,467.73	0.10
100,000	SEALED AIR CORP 5.50 15-25 15/09S	99,658.36	0.05	375,000	TEGNA INC 5 20-29 15/09S	336,371.45	0.18
300,000	SEALED AIR CORP 6.125 23-28 01/02S	300,866.33	0.16	170,000	TELEFLEX INC 4.25 20-28 01/06S	159,726.35	0.09
150,000	SEALED AIR CORP 6.875 03-33 15/07S15/07S	156,440.54	0.08	175,000	TELEFLEX INC 4.625 17-27 15/11S	168,276.54	0.09
230,000	SEAWORLD PARKS 5.2500 21-29 15/08S	216,914.92	0.12	236,000	TEMPUR SEALY INTL 3.8750 21-31 15/10S	200,692.94	0.11
458,000	SELECT MEDICAL CORP 6.25 19-26 15/08S S	459,352.11	0.25	166,000	TEMPUR SEALY INTL INC 4.0 21-29 15/04S	150,801.94	0.08
250,000	SENSATA TECHNOLOGIES 20-31 20-31 15/02S	216,333.71	0.12	640,000	TENNECO INC 8.000 23-28 17/11S	583,886.65	0.32
148,000	SENSATA TECHNOLOGIES 4.375 19-30 15/02S	134,761.23	0.07	200,000	TEREX CORP 5.0000 21-29 15/05S	188,872.31	0.10
100,000	SERVICE CORP INTL 4.625 17-27 15/12S	96,527.92	0.05	250,000	TERRAFORM POWER 4.7500 19-30 15/01S	229,440.48	0.12
300,000	SERVICE CORPORATION 3.375 20-30 15/08U	260,110.05	0.14	250,000	TERRAFORM POWER 5.0 17-28 31/01S	238,316.95	0.13
263,000	SERVICE CORPORATION 4 21-31 15/05S	233,148.43	0.13	221,000	THE ADT CORPORATION 4.875 16-32 15/07S	201,003.52	0.11
304,000	SERVICE CORPORATION 5.125 19-29 01/06S	296,775.01	0.16	170,000	THE CHEMOURS CO 5.375 17-27 15/05S	162,977.19	0.09
250,000	SILGAN HOLDINGS INC 4.125 20-28 01/02S	236,613.27	0.13	151,000	THOR INDUSTRIES 4.0000 21-29 15/10S	135,229.34	0.07
344,000	SIRIUS SATELLITE 3.125 21-26 16/08S	322,525.74	0.18	50,000	TOPBUILD CORP 3.6250 21-29 15/03S	45,466.89	0.02
728,000	SIRIUS SATELLITE 4.00 21-28 15/07S	666,119.30	0.36	200,000	TOPBUILD CORP 4.1250 21-32 15/02S	177,066.77	0.10
451,000	SIRIUS XM RADIO 4.1250 20-30 01/07S	394,284.96	0.21	61,000	TRAVEL + LEISURE CO 4.5 17-27 01/04S04S	60,879.25	0.03
554,000	SIRIUS XM RADIO 5.00 17-27 01/08S	533,369.55	0.29	17,000	TRAVEL + LEISURE CO 4.6250 19-30 01/03S	15,522.57	0.01
441,000	SIRIUS XM RADIO 5.50 19-29 01/07S	419,885.45	0.23	150,000	TRAVEL + LEISURE CO 5.10 15-25 01/10S	151,020.41	0.08
535,000	SIRIUS XM RADIO INC 3.875 21-31 01/09S	445,894.70	0.24	300,000	TRAVEL + LEISURE CO 6.625 20-26 31/07S	302,168.26	0.16
150,000	SIX FLAGS ENTERTAIN 5.5 17-27 15/04S04S	146,568.07	0.08	300,000	TRAVEL LEISURE CO 4.5 21-29 01/12S	275,397.62	0.15
320,000	SIX FLAGS ENTERTAINM 7.25 23-31 15/05S	324,007.34	0.18	200,000	TREEHOUSE FOODS INC 4.0000 20-28 01/09S	179,057.01	0.10
41,000	SIX FLAGS THEME PARKS 7.00 20-25 01/07S	41,114.66	0.02	150,000	TRIMAS CORP 4.125 21-29 15/04S	136,238.67	0.07
187,000	SLM CORP 3.125 21-26 02/11S	173,874.75	0.09	200,000	TRINET GROUP INC 3.50 21-29 01/03S	179,390.12	0.10
150,000	SLM CORP 4.2 20-25 29/10S	146,089.63	0.08	100,000	TRINET GROUP INC 7.125 23-31 15/08S	102,629.56	0.06
150,000	SPECTRUM BRANDS 3.875 21-31 15/03S	144,748.97	0.08	200,000	TRINITY INDUSTR 7.7500 23-28 15/07S	205,357.55	0.11
250,000	SPRINGLEAF FINANCE 5.3750 19-29 15/11S	234,980.63	0.13	165,000	TRINSEOP 5.125 21-29 01/04S	47,852.53	0.03
254,000	SPRINGLEAF FINANCE 6.625 19-28 15/01S	254,652.18	0.14	138,000	TRI POINTE HOMES 5.25 17-27 01/06S	134,701.99	0.07
450,000	SPRINGLEAF FINANCE 6.875 18-25 15/03S	454,747.59	0.25	100,000	TRI POINTE HOMES 5.700 20-28 15/06S	98,360.86	0.05
541,000	SPRINGLEAF FINANCE 7.1250 18-26 15/03S	550,669.77	0.30	405,000	TRIUMPH GROUP I 9.0000 23-28 15/03S	427,007.44	0.23
300,000	SPRINGLEAF FINANCE 7.875 23-30 15/03S	310,081.47	0.17	356,000	TRONOX INC 4.625 21-29 15/03S	319,052.89	0.17
50,000	STARWOOD PROPERTY 3.625 21-26 15/07S	46,884.04	0.03	213,000	TTM TECHNOLOGIES INC 4 21-29 10/03S	193,165.64	0.10
250,000	STARWOOD PROPERTY 4.375 22-27 15/01S	235,170.48	0.13	200,000	TWILIO 3.625 21-29 15/03S	179,914.74	0.10
90,000	STARWOOD PROP TRUST 4.75 18-25 15/03S	88,437.88	0.05	178,000	TWILIO INC3.875 21-31 15/03S	155,564.85	0.08
150,000	STEELCASE INC 5.1250 19-29 18/01S	141,783.81	0.08	522,000	UBER TECHNOLOGIES 4.5 21-29 15/08S	496,398.69	0.27
65,000	SUBURBAN PROPANE 5.875 17-27 01/03S	64,106.89	0.03	100,000	UBER TECHNOLOGIES 6.25 20-28 15/01S	100,484.89	0.05
257,000	SUBURBAN PROPANE PARTN 5.0 21-31 01/06S	234,149.98	0.13	350,000	UBER TECHNOLOGIES 7.5 19-27 15/09S	358,507.11	0.19
300,000	SUMMIT MATERIAL 7.2500 23-31 15/01S	311,703.02	0.17	529,000	UBER TECHNOLOGIES 8.0 18-26 01/11S	535,079.47	0.29
235,000	SUMMIT MATERIALS LLC 5.2500 20-29 15/01S	228,701.70	0.12	200,000	UNDER ARMOUR INC 3.25 16-26 15/06S	190,045.00	0.10

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	UNISYS CORP 6.875 20-27 01/11S	151,580.88	0.08	100,000	WMG ACQUISITION CORP 3.875 20-30 15/07S	88,795.64	0.05
208,000	UNITED NATURAL FOODS 6.75 20-28 15/10S	172,927.33	0.09	181,000	WOLVERINE WORLD 4.0000 21-29 15/08S	145,403.27	0.08
250,000	UNITED RENTALS 3.7500 21-32 15/01S	217,880.89	0.12	120,000	WW INTERNATIONA 4.5000 21-29 15/04S	47,351.19	0.03
250,000	UNITED RENTALS 4.0000 20-30 15/07S	227,280.54	0.12	125,000	XEROX CORP 6.75 09-39 15/12S	107,414.56	0.06
334,000	UNITED RENTALS INC 3.875 20-31 15/02S	299,134.84	0.16	117,000	XEROX HOLDINGS CORP 5.00 20-25 15/08S	115,331.74	0.06
250,000	UNITED RENTALS NA 5.5 16-27 15/05S15/05S	249,086.58	0.14	237,000	XEROX HOLDINGS CORP 5.50 20-28 15/08S	215,770.52	0.12
474,000	UNITED RENTALS NORTH 4.875 17-28 15/01	460,973.28	0.25	180,000	XHR LP 4.875 21-29 01/06S	166,686.00	0.09
309,000	UNITED RENTALS NORTH 5.25 19-30 15/01S	301,395.36	0.16	119,000	XHR LP 6.375 20-25 15/08S	119,066.83	0.06
200,000	UNITED STATES STEEL 6.875 21-29 01/03S	201,496.82	0.11	100,000	XPO ESCROW SUB SHARE S7.50 22-27 15/11S	102,667.62	0.06
850,000	UNITI GROUP/CSL 10.5000 23-28 15/02	881,746.76	0.48	150,000	XPO INC 7.125 23-31 01/06S	153,991.18	0.08
200,000	UNITI GROUP/CSL 4.7500 21-28 15/04S	174,529.59	0.09	200,000	XPO INC 7.125 23-32 01/02S	205,854.64	0.11
406,000	UNITI GROUP/CSL 6.5000 21-29 15/02S	315,056.17	0.17	300,000	YUM! BRANDS INC 4.7500 19-30 15/01S	284,612.59	0.15
221,000	UNITI GROUP LP/UNITI F 6.00 21-30 15/01S	164,985.44	0.09	356,000	YUM BRANDS 5.375 22-32 01/04S	344,875.00	0.19
138,000	UPBOUND GROUP INC 6.375 21-29 15/02S	133,985.75	0.07	359,000	YUM BRANDS INC 3.625 20-31 15/03S 15/03S	317,689.00	0.17
200,000	US CELLULAR CORP 6.7 03-33 15/12S 15/12S	195,992.43	0.11	371,000	YUM BRANDS INC 4.625 21-32 31/01S	342,910.19	0.19
161,000	US FOODS INC 4.625 21-30 01/06S	149,159.47	0.08	100,000	YUM BRANDS INC 6.875 07-37 15/11S 15/11S	110,033.90	0.06
244,000	US FOODS INC 4.75 21-29 15/02S	231,580.76	0.13	150,000	ZIFF DAVIS INC 4.625 20-30 15/10S	135,044.38	0.07
261,000	US FOODS INC 6.875 23-28 15/09S	267,398.01	0.15	150,000	ZIPRECRUITER IN 5.0000 22-30 15/01S	132,215.59	0.07
150,000	US FOODS INC 7.25 23-32 15/01S	155,784.00	0.08	221,000	ZOOMINFO TECHNOLOGIE 3.875 21-29 01/02S	198,761.41	0.11
250,000	UTD RENTALS N.AMERICA 3.875 19-27 15/11S	236,575.64	0.13		<b>Floating rate notes</b>	<b>3,753,859.26</b>	<b>2.04</b>
119,000	VAIL RESORTS INC 6.25 20-25 15/05S	119,027.09	0.06		<b>Canada</b>	<b>132,232.74</b>	<b>0.07</b>
240,000	VALEANT PHARMA 8.5 18-27 01/06S	142,159.85	0.08	150,000	ALGONQUIN POWER UTIL FL.R 22-82 18/01S	132,232.74	0.07
171,000	VALVOLINE INC 3.6250 21-31 15/06S	147,544.37	0.08		<b>Ireland</b>	<b>183,878.27</b>	<b>0.10</b>
135,000	VALVOLINE INC 4.25 20-30 15/02S	134,886.82	0.07	200,000	PERRIGO FINANCE FL.R 20-30 15/06S	183,878.27	0.10
275,000	VERTIV GROUP CO 4.1250 21-28 15/11S	255,863.26	0.14		<b>Italy</b>	<b>795,650.99</b>	<b>0.43</b>
200,000	VIASAT INC 5.6250 19-27 15/04S	189,277.30	0.10	500,000	UNICREDIT SPA FL.R 17-32 19/06S	488,387.09	0.27
200,000	VIASAT INC 5.625 17-25 15/09S	194,905.86	0.11	299,000	UNICREDIT SPA FL.R 19-34 02/04S	307,263.90	0.17
150,000	VIASAT INC 6.5000 20-28 15/07S	115,809.16	0.06		<b>United Kingdom</b>	<b>1,145,187.55</b>	<b>0.62</b>
200,000	VIASAT INC 7.5 23-31 30/05S	145,157.04	0.08	750,000	VODAFONE GROUP PLC FL.R 19-79 04/04S	772,232.07	0.42
100,000	VIAVI SOLUTIONS 3.7500 21-29 01/10S	85,851.83	0.05	282,000	VODAFONE GROUP PLC FL.R 21-81 04/06S	243,058.48	0.13
200,000	VICTORIA S SECR 4.6250 21-29 15/07S	164,132.48	0.09	139,000	VODAFONE GROUP PLC FL.R 21-81 04/06S	129,897.00	0.07
145,000	VM CONSOLIDATED 5.5 21-29 15/04	138,980.49	0.08		<b>United States of America</b>	<b>1,496,909.71</b>	<b>0.81</b>
140,000	WABASH NATIONAL 4.5000 21-28 15/10S	128,369.70	0.07	470,000	AMC ENTERTAINMENT HO FL.R 20-26 15/06S	364,235.24	0.20
450,000	WALGREENS BOOTS 3.45 16-26 01/06S	429,330.75	0.23	73,000	ASSURANT INC FL.R 18-48 27/03Q-48 27/03S	74,423.61	0.04
100,000	WALGREENS BOOTS 4.50 14-34 18/11S	89,227.93	0.05	155,000	ELANCO ANIMAL HEALTH FL.R 19-28 28/08S8S	157,668.75	0.09
250,000	WALGREENS BOOTS 4.80 14-44 18/11S	210,954.91	0.11	100,000	GLOBAL PART GLP FINA FL.R 21-29 15/01S	99,367.23	0.05
200,000	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	174,181.14	0.09	220,000	LIBERTY MUTUAL GROUP FL.R 21-51 15/12S	198,704.86	0.11
300,000	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	220,503.79	0.12	199,000	NEWELL BRANDS INC 5.375 16-36 01/04S	176,667.59	0.10
100,000	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	84,696.99	0.05	100,000	PACIFIC WESTERN BANK FL.R 21-31 01/05S	90,672.31	0.05
611,000	WEATHERFORD INT 8.6250 21-30 30/04S	637,863.75	0.35	109,000	PARAMOUNT GLOBAL FL.R 17-57 28/02S	95,618.83	0.05
329,000	WESCO DISTRIBUTION 6.375 24-29 15/03S	332,456.89	0.18	150,000	VALLEY NATIONAL BANC FL.R 21-31 28/05S	110,019.52	0.06
311,000	WESCO DISTRIBUTION 6.625 24-32 15/03S	316,156.57	0.17	150,000	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	129,531.77	0.07
530,000	WESCO DISTRIBUTION 7.125 20-25 15/06S06S	530,681.54	0.29		<b>Other transferable securities</b>	<b>818,467.23</b>	<b>0.44</b>
468,000	WESCO DISTRIBUTION 7.2500 20-28 15/06S	477,838.74	0.26		<b>Bonds</b>	<b>818,467.23</b>	<b>0.44</b>
800,000	WESTERN DIGITAL CORP 4.75 18-26 15/02S	782,658.71	0.43		<b>United States of America</b>	<b>818,467.23</b>	<b>0.44</b>
200,000	WILLIAM CARTER COMPAN 5.625 19-27 15/03S	198,479.56	0.11	145,000	FAIR ISAAC CORP 5.25 18-26 08/05S	143,316.21	0.08
201,000	WILLIAMS SCOTSMAN 4.6250 20-28 15/08S	189,992.90	0.10	150,000	KB HOME 7.25 22-30 15/07S	155,297.10	0.08
100,000	WILLIAMS SCOTSMAN 7.375 23-31 01/10S	103,895.42	0.06	242,000	LIBERTY MUTUAL GROUP IN 4.3 21-61 01/02S	154,816.31	0.08
450,000	WINDSTREAM ESCROW LLC 7.750 20-28 15/08S	416,985.12	0.23	130,000	SURGERY CENTER HOLD 10.0 19-27 15/04S	130,330.34	0.07
125,000	WINNEBAGO INDUS 6.2500 20-28 15/07S	124,036.77	0.07	250,000	VALEANT PHARMA 9.25 18-26 01/04S	234,707.27	0.13
311,000	WMG ACQUISITION 3.000 20-31 15/02S	264,483.33	0.14				
220,000	WMG ACQUISITION CORP 3.75 21-29 01/12S	197,117.86	0.11				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 31/03/24**

Quantity	Market Value	% of NAV
Total securities portfolio	USD 178,271,810.78	96.84

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>286,878,207.51</b>	<b>95.89</b>			
<b>Bonds</b>	<b>202,419,798.88</b>	<b>67.66</b>			
<b>Austria</b>	<b>1,139,127.44</b>	<b>0.38</b>			
1,150,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,139,127.44	0.38			
<b>Belgium</b>	<b>880,567.28</b>	<b>0.29</b>			
899,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	880,567.28	0.29			
<b>Finland</b>	<b>2,741,762.10</b>	<b>0.92</b>			
700,000 HUHTAMAKI OY 4.25 22-27 09/06A	703,691.63	0.24			
600,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	621,289.44	0.21			
1,100,000 SBB TREASURY OY 0.7500 20-28 14/12A	649,583.36	0.22			
1,350,000 SBB TREASURY OYJ 1.125 21-29 26/05A	767,197.67	0.26			
<b>France</b>	<b>49,507,972.91</b>	<b>16.55</b>			
800,000 ATOS SE 1.7500 18-25 07/05A	137,161.29	0.05			
1,100,000 ATOS SE 1 21-29 12/11A	166,589.88	0.06			
400,000 ATOS SE 2.5000 18-28 07/11A	61,384.29	0.02			
100,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	96,625.12	0.03			
400,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	382,262.02	0.13			
1,100,000 CGG 7.75 21-27 01/04S	1,006,517.64	0.34			
1,257,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,085,047.44	0.36			
958,000 CHROME HOLDCO SAS 5.0 21-29 31/05S	682,219.63	0.23			
341,000 CONSTELLIUM SE 3.125 21-29 15/07S	315,398.50	0.11			
743,000 CONSTELLIUM SE 4.25 17-26 15/02S	741,317.23	0.25			
934,000 CROWN EURO HOLD 4.7500 23-29 15/03S	948,103.07	0.32			
1,044,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,035,368.34	0.35			
800,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	821,428.18	0.27			
889,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	869,875.61	0.29			
400,000 DERICHEBOURG SA 2.25 21-28 15/07S	367,674.84	0.12			
840,000 ELIOR GROUP SA 3.75 21-26 08/07S	785,563.73	0.26			
1,000,000 ELIS SA 1.625 19-28 03/04A	921,991.62	0.31			
600,000 ELIS SA 2.875 18-26 15/02A	589,654.98	0.20			
500,000 ELIS SA 4.125 22-27 24/05A	503,072.25	0.17			
100,000 ELO 6.00 23-29 22/03A	101,403.08	0.03			
500,000 ERAMET SA 5.875 19-25 21/05A	502,741.09	0.17			
900,000 ERAMET SA 7.00 23-28 22/05A	900,549.11	0.30			
1,000,000 EUTELSAT S.A. 1.5 20-28 13/10A	745,833.73	0.25			
1,000,000 EUTELSAT SA 2.2500 19-27 13/07A	835,956.60	0.28			
550,000 FAURECIA SE 2.375 21-29 15/06S	497,405.28	0.17			
1,600,000 FAURECIA SE 2.75 21-27 15/02S	1,529,868.00	0.51			
1,200,000 FAURECIA SE 3.125 19-26 15/06S	1,170,000.00	0.39			
925,000 FAURECIA SE 3.75 20-28 15/06S	898,219.09	0.30			
1,100,000 FAURECIA SE 7.25 22-26 15/06S	1,154,773.18	0.39			
330,000 FNAC DARTY 6.0 24-29 01/04S	341,335.99	0.11			
500,000 FNAC DARTY SA 2.625 19-26 30/05S	495,721.05	0.17			
1,250,000 FORVIA 2.375 19-27 15/06S	1,178,125.00	0.39			
600,000 FORVIA 2.625 18-25 15/06S	591,750.00	0.20			
750,000 FORVIA 5.125 24-29 15/06S	764,215.33	0.26			
800,000 FORVIA 5.5 24-31 15/06S	821,158.70	0.27			
1,508,000 GETLINK SE 3.5 20-25 30/10S	1,492,920.00	0.50			
			450,000 LOXAM SAS 2.875 19-26 15/04S	437,218.63	0.15
			787,000 LOXAM SAS 3.75 19-26 15/07S	778,347.93	0.26
			600,000 LOXAM SAS 4.5 22-27 15/02S	597,111.80	0.20
			680,000 LOXAM SAS 6.3750 23-28 15/05S	707,200.00	0.24
			1,071,000 LOXAM SAS 6.375 23-29 31/05S	1,113,550.14	0.37
			700,000 NEXANS 4.25 24-30 11/03A	704,384.47	0.24
			700,000 NEXANS SA 5.5 23-28 05/04A	737,167.10	0.25
			1,212,000 RENAULT SA 1.00 17-25 28/11A	1,157,313.40	0.39
			900,000 RENAULT SA 1.1250 19-27 04/10A	817,101.08	0.27
			1,700,000 RENAULT SA 1.2500 19-25 24/06A	1,638,770.86	0.55
			1,400,000 RENAULT SA 2.0000 18-26 28/09A	1,330,057.40	0.44
			1,800,000 RENAULT SA 2.375 20-26 25/11A	1,736,992.76	0.58
			800,000 RENAULT SA 2.5000 21-27 02/06A	763,313.43	0.26
			1,100,000 RENAULT SA 2.5 21-28 01/04A	1,039,203.31	0.35
			1,068,000 REXEL SA 2.1250 21-28 15/12S	982,122.09	0.33
			681,000 REXEL SA 2.125 21-28 15/06S	631,915.76	0.21
			700,000 REXEL SA 5.25 23-30 15/09S	725,045.16	0.24
			1,000,000 SPIE SA 2.625 19-26 18/06A	971,396.98	0.32
			1,100,000 VALEO 5.875 23-29 12/04A	1,173,777.95	0.39
			1,100,000 VALEO SA 1.5000 18-25 18/06A	1,068,602.92	0.36
			1,100,000 VALEO SE 1.625 16-26 18/03A	1,059,624.61	0.35
			1,200,000 VALEO SE 1 21-28 03/08A	1,046,814.17	0.35
			1,300,000 VALEO SE 5.375 22-27 28/05A	1,345,627.32	0.45
			1,394,000 VALLOUREC SA 8.5 21-26 30/06S	1,406,082.75	0.47
			<b>Germany</b>	<b>13,098,021.43</b>	<b>4.38</b>
			300,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	270,916.58	0.09
			600,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	516,987.48	0.17
			500,000 BRANICKS GRO 2.250 21-26 22/09A	164,265.65	0.05
			900,000 CECONOMY AG 1.75 21-26 24/06A	854,546.96	0.29
			1,664,000 COMMERZBANK AG 4.00 16-26 23/03A	1,662,607.78	0.56
			1,028,000 COMMERZBANK AG 4.00 17-27 30/03A	1,030,771.04	0.34
			450,000 HAPAG LLOYD 2.50 21-28 15/04S	422,956.22	0.14
			940,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	884,817.62	0.30
			516,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	454,721.41	0.15
			1,300,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,274,353.08	0.43
			1,120,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,088,990.64	0.36
			1,400,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,349,580.68	0.45
			900,000 SCHAEFFLER AG 4.50 24-26 14/08A	907,559.11	0.30
			1,100,000 SCHAEFFLER AG 4.5 24-30 28/03A	1,097,092.08	0.37
			1,100,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,117,855.10	0.37
			<b>Greece</b>	<b>3,128,506.54</b>	<b>1.05</b>
			870,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	853,199.93	0.29
			808,000 EUROBANK S.A. 2 21-27 05/05A	768,865.98	0.26
			900,000 MYTILINEOS S.A. 2.25 21-26 28/04S	864,075.70	0.29
			600,000 PIRAEUS BANK 8.25 22-27 28/01A	642,364.93	0.21
			<b>Ireland</b>	<b>590,535.13</b>	<b>0.20</b>
			600,000 JAMES HARDIE INTL 3.625 18-26 01/10S	590,535.13	0.20
			<b>Italy</b>	<b>45,204,907.88</b>	<b>15.11</b>
			500,000 AMPLIFON SPA 1.125 20-27 13/02A	463,690.30	0.15
			1,768,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	1,626,751.76	0.54
			1,650,000 ATLANTIA SPA 1.875 17-27 13/07A	1,538,752.07	0.51

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## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
640,000	BANCA IFIS 5.5 24-29 27/02A	646,565.74	0.22		<b>Luxembourg</b>	<b>8,177,614.66</b>	<b>2.73</b>
512,000	BANCA IFIS SPA 6.125 23-27 19/01A	529,055.33	0.18	500,000	ARAMARK INTL FINANCE 3.125 17-25 01/04S	494,478.29	0.17
650,000	BANCA IFIS SPA 6.875 23-28 13/09A	686,544.35	0.23	634,000	DANA FINANCING LUX 3 21-29 15/07S	571,397.34	0.19
900,000	BANCO BPM 5.0 24-34 18/06A	896,874.81	0.30	700,000	DANA FINANCING LUX 8.5 23-31 15/07S	772,506.89	0.26
700,000	BANCO BPM SPA 3.375 22-32 19/01A	672,162.24	0.22	1,400,000	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	990,950.00	0.33
900,000	BANCO BPM SPA 6 22-26 13/09A	941,397.51	0.31	603,000	MOTION BONDCO DAC 4.5 19-27 15/11S	578,189.64	0.19
1,300,000	BANCO BPM SPA 6 23-28 14/06A	1,371,465.82	0.46	1,250,000	MOTION FINCO SARL 7.375 23-30 15/06S	1,305,576.97	0.44
795,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	762,349.45	0.25	500,000	SAMSONITE FINCO SARL 3.5 18-26 15/05S	490,388.49	0.16
900,000	BPER BANCA S.P.A. 1.875 20-25 17/06A	876,783.22	0.29	822,000	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	802,621.93	0.27
600,000	BPER BANCA S.P.A. 3.625 20-30 30/11A	589,333.70	0.20	550,000	STENA INTL 7.25 23-28 15/02S	580,378.57	0.19
1,052,000	BPER BANCA SPA 3.875 22-32 25/07A	1,025,269.57	0.34	801,000	TELECOM ITALIA FIN 7.75 03-33 24/01A	923,439.21	0.31
350,000	DOALUE SPA 3.375 21-26 31/07S	308,488.80	0.10	700,000	TELENET INT FIN REGS 3.50 17-28 01/03S	667,687.33	0.22
431,000	ICCREA BANCA SPA 4.75 21-32 18/01A	426,037.63	0.14		<b>Netherlands</b>	<b>13,064,882.12</b>	<b>4.37</b>
400,000	ILLIMITY BANK SPA 6.625 22-25 09/12A	408,247.99	0.14	1,300,000	ABERTIS INFRA FIN 2.625 21-XX 26/04A	1,207,434.87	0.40
524,000	IMMOBILIARE GRANDE D 5.50 23-27 17/05A	517,991.03	0.17	700,000	ASHLAND SERVICES BV 2.00 20-28 30/01S	640,563.27	0.21
757,000	INFRASTRUTTURE 1.7500 21-31 19/04A	678,454.85	0.23	400,000	CITYCON TREASURY BV 1.25 16-26 08/09A	365,687.63	0.12
1,301,000	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,205,989.18	0.40	550,000	CITYCON TREASURY BV 1.625 21-28 12/03A	471,222.88	0.16
1,836,000	INFRA WIRELESS ITA 1.875 20-26 08/07A	1,764,131.91	0.59	900,000	DARLING GLOBAL FIN 3.625 18-26 15/05S	888,312.95	0.30
800,000	INTERNATIONAL DESIGN 10.00 23-28 15/11S	829,775.32	0.28	1,139,000	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,012,975.55	0.34
860,000	INTESA SANPAOLO 2.855 15-25 23/04A	849,201.19	0.28	600,000	GOODYEAR EUROPE BV 2.75 21-28 15/08S	540,844.04	0.18
780,000	INTESA SANPAOLO 2.925 20-30 14/10A	715,841.35	0.24	1,075,000	OI EUROPEAN GROUP 6.25 23-28 15/05S	1,120,435.68	0.37
1,840,000	INTESA SANPAOLO 3.928 14-26 15/09A	1,839,161.25	0.61	886,000	SAIPEM FIN INTL BV 3.125 21-28 31/03A	863,997.37	0.29
1,100,000	INTESA SANPAOLO VITA 2.375 20-30 22/12A	936,610.14	0.31	800,000	SAIPEM FIN INTL BV 3.375 20-26 15/07A	789,928.26	0.26
1,400,000	MUNDYS SPA 4.7500 24-29 24/01A	1,426,605.54	0.48	956,000	TRIVIUM PACKAGING 3.75 19-26 15/08S/08S	926,942.53	0.31
1,722,000	NEXI SPA 1.625 21-26 30/04S	1,634,793.82	0.55	1,554,000	VZ SECURED FINANCING 3.5 22-32 15/01S	1,362,795.68	0.46
1,800,000	NEXI SPA 2.125 21-29 30/04S	1,614,973.23	0.54	1,138,000	VZ VENDOR FINANCING 2.875 20-29 15/01A	982,204.54	0.33
800,000	TELECOM ITALIA 3.625 16-26 25/05A	780,220.50	0.26	1,250,000	ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,066,705.12	0.36
887,000	TELECOM ITALIA SPA 1.625 21-29 18/01A	762,890.75	0.26	933,000	ZIGGO BV 2.875 19-30 15/01S	824,831.75	0.28
1,050,000	TELECOM ITALIA SPA 2.375 17-27 12/10A	973,495.96	0.33		<b>Norway</b>	<b>1,796,329.26</b>	<b>0.60</b>
829,000	TELECOM ITALIA SPA 2.75 19-25 15/04A	808,302.63	0.27	1,174,000	ADEVINTA ASA 2.625 20-25 05/11S	1,174,796.31	0.39
700,000	TELECOM ITALIA SPA 2.875 18-26 28/01A	677,632.83	0.23	618,000	ADEVINTA ASA 3 20-27 15/11S	621,532.95	0.21
801,000	TELECOM ITALIA SPA 3 16-25 30/09A	778,798.74	0.26		<b>Portugal</b>	<b>1,037,306.44</b>	<b>0.35</b>
600,000	TELECOM ITALIA SPA 5.25 05-55 17/03A	538,476.82	0.18	900,000	NOVO BANCO SA 9.875 23-33 01/06A	1,037,306.44	0.35
1,085,000	TELECOM ITALIA SPA 6.875 23-28 15/02S	1,147,590.95	0.38		<b>Spain</b>	<b>16,858,631.30</b>	<b>5.64</b>
1,261,000	TELECOM ITALIA SPA 7.875 23-28 31/07S	1,383,568.50	0.46	1,100,000	ACS ACTIVIDADES 1.3750 20-25 17/06A	1,066,307.43	0.36
1,310,000	UGF 3.00 15-25 18/03A	1,297,817.48	0.43	375,000	AEDAS HOMES OP CO SLU 4 21-26 15/08S	369,009.99	0.12
810,000	UGF 3.50 17-27 29/11A	805,692.38	0.27	479,000	ALMIRALL SA 2.125 21-26 30/09S	454,482.11	0.15
1,962,000	UNICREDIT SPA 5.375 24-34 16/04A	2,015,135.24	0.67	800,000	BANCO DE SABADELL SA 2.5 21-31 15/01A	762,258.46	0.25
1,421,000	UNIPOL GRUPPO S.P.A. 3.25 20-30 23/09A	1,411,469.42	0.47	900,000	BANCO DE SABADELL SA 5.625 16-26 06/05A	926,140.09	0.31
861,000	UNIPOLSAI SPA 3.875 18-28 01/03A	858,149.74	0.29	800,000	CELLNEX FINANCE 1.0000 21-27 15/09A	733,137.17	0.25
900,000	UNIPOLSAI SPA 6.375 20-XX 27/04S	897,874.23	0.30	800,000	CELLNEX FINANCE 2.0000 21-32 15/09A	700,052.88	0.23
734,000	WEBUILD SPA 3.875 22-26 28/07A	720,509.66	0.24	600,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	539,166.72	0.18
800,000	WEBUILD SPA 5.875 20-25 15/12A/12A	813,153.47	0.27	1,000,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	919,431.36	0.31
700,000	WEBUILD SPA 7 23-28 27/09A	750,829.48	0.25	900,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	874,332.70	0.29
	<b>Japan</b>	<b>7,162,486.96</b>	<b>2.39</b>	400,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	371,671.36	0.12
1,866,000	SOFTBANK GROUP 5.00 18-28 15/04S	1,861,545.75	0.62	1,100,000	CELLNEX FINANCE COMP 2 21-33 15/02A	954,674.91	0.32
950,000	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	873,586.67	0.29	500,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	462,431.80	0.15
650,000	SOFTBANK GROUP CORP 2.875 21-27 06/01S	617,278.67	0.21	900,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	801,970.49	0.27
1,200,000	SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,171,741.53	0.39	600,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	550,556.23	0.18
814,000	SOFTBANK GROUP CORP 3.875 21-32 06/07S	730,273.70	0.24	500,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	495,258.95	0.17
920,000	SOFTBANK GROUP CORP 4.75 15-25 30/07S	922,520.20	0.31	674,000	EDREAMS ODIGEO SA 5.5 22-27 15/07S	668,055.10	0.22
1,048,000	SOFTBANK GROUP CORP 4 17-29 19/09S/19/09S	985,540.44	0.33				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,267,000	GRIFOLS ESCROW 3.8750 21-28 15/10S	1,792,642.81	0.60	700,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	670,370.77	0.22
1,296,000	GRIFOLS SA 2.25 19-27 15/11S	1,133,300.51	0.38	600,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	536,138.99	0.18
1,778,000	GRIFOLS SA 3.20 17-25 01/05S	1,638,824.61	0.55	1,226,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,162,223.56	0.39
650,000	NH HOTEL GROUP SA 4 21-26 02/07S	644,925.62	0.22	800,000	WMG ACQUISITION 2.25 21-31 15/08S	693,655.56	0.23
	<b>Sweden</b>	<b>6,839,446.50</b>	<b>2.29</b>	500,000	WMG ACQUISITION 2.75 20-28 15/07S	469,954.64	0.16
484,000	DOMETIC GROUP AB 2 21-28 29/09A	429,368.08	0.14		<b>Floating rate notes</b>	<b>84,458,408.63</b>	<b>28.23</b>
350,000	DOMETIC GROUP AB 3 19-26 08/05A	339,138.88	0.11		<b>Australia</b>	<b>964,468.13</b>	<b>0.32</b>
1,180,000	INTRUM AB 3.5000 19-26 15/07S	767,116.34	0.26	900,000	APA INFRASTRUCTURE FL.R 23-83 09/11A	964,468.13	0.32
1,357,000	INTRUM AB 3 19-27 15/09S	793,509.97	0.27		<b>Belgium</b>	<b>926,717.46</b>	<b>0.31</b>
1,242,000	INTRUM AB 4.875 20-25 05/08S	932,449.43	0.31	900,000	ELIA GROUP SA FL.R 23-XX 15/06A	926,717.46	0.31
700,000	INTRUM AB 9.25 22-28 15/03S	453,628.24	0.15		<b>Cyprus</b>	<b>642,101.01</b>	<b>0.21</b>
1,050,000	SAMHALL NORD 1 20-27 12/08A	700,375.52	0.23	600,000	BANK OF CYPRUS PCL FL.R 23-28 25/07A	642,101.01	0.21
750,000	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	568,605.69	0.19		<b>Finland</b>	<b>387,874.67</b>	<b>0.13</b>
631,000	SAMHALLSBYGGNAD FL.R 20-XX 14/03A	151,172.18	0.05	538,000	CITYCON OYJ FL.R 21-XX 10/09A	387,874.67	0.13
818,000	VOLVO CAR AB 2.5 20-27 07/10A	777,299.41	0.26		<b>France</b>	<b>7,423,659.56</b>	<b>2.48</b>
922,000	VOLVO CAR AB 4.25 22-28 31/05A	926,782.76	0.31	900,000	ACCOR FL.R 23-XX 11/04A	990,456.96	0.33
	<b>United Kingdom</b>	<b>8,801,423.47</b>	<b>2.94</b>	600,000	ACCOR SA FL.R 19-XX 30/04A	588,942.72	0.20
1,150,000	AVIS BUDGET FI 7 24-29 28/02S	1,141,380.55	0.38	1,100,000	VEOLIA ENVIRONNEMENT FL.R 23-XX 22/02A	1,152,581.06	0.39
500,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	499,958.00	0.17	800,000	VEOLIA ENVIRONNEMENT FL.R 19-XX 12/09A	743,000.00	0.25
700,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	697,574.76	0.23	2,100,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	1,889,007.39	0.63
704,000	EC FINANCE PLC 3.0000 21-26 15/10S	683,844.26	0.23	1,500,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	1,428,368.97	0.48
900,000	INTL CONSO AIRLINE 1.5 19-27 04/07A	832,851.16	0.28	700,000	VEOLIA ENVIRONNEMENT FL.R 21-XX 15/02A	631,302.46	0.21
800,000	INTL CONSO AIRLINE 2.75 21-25 25/03A03A	789,308.88	0.26		<b>Germany</b>	<b>5,510,898.86</b>	<b>1.84</b>
1,200,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	1,182,547.07	0.40	900,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	868,194.31	0.29
543,000	INTL PERSONAL FIN 9.75 20-25 12/11A	538,836.71	0.18	800,000	CMZB FRANCFORT FL.R 22-32 06/12A	843,393.08	0.28
1,203,000	NOMAD FOODS BONCO 2.5 21-28 24/06S	1,122,263.12	0.38	1,200,000	COMMERZBANK AG FL.R 20-30 05/12A	1,185,440.18	0.40
561,000	SIG PLC 5.25 21-26 30/11S	520,552.39	0.17	900,000	COMMERZBANK AG FL.R 21-26 29/12A	820,864.68	0.27
800,000	SYNTHOMER PLC 3.875 20-25 25/06S	792,306.57	0.26	900,000	COMMERZBANK AG FL.R 23-33 05/10A	968,677.64	0.32
	<b>United States of America</b>	<b>22,390,277.46</b>	<b>7.48</b>	900,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	824,328.97	0.28
1,100,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,074,005.05	0.36		<b>Greece</b>	<b>13,668,169.73</b>	<b>4.57</b>
750,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	728,384.78	0.24	800,000	ALPHA BANK A FL.R 22-27 16/06A	851,416.09	0.28
757,000	BALL CORP 1.5 19-27 15/03S	707,680.70	0.24	800,000	ALPHA BANK FL.R 24-30 12/05A	803,552.43	0.27
768,000	BELDEN INC 3.375 17-27 15/07S	742,843.61	0.25	828,000	ALPHA BANK S.A FL.R 21-28 23/03A	778,283.45	0.26
530,000	BELDEN INC 3.375 21-31 15/07S	488,619.55	0.16	850,000	ALPHA BANK SA FL.R 23-29 27/06A	922,178.11	0.31
550,000	BELDEN INC 3.875 18-28 15/03S	537,507.07	0.18	500,000	EFG EUROBANK FL.R 22-32 06/12A	568,241.04	0.19
1,350,000	CATALENT PHARMA 2.375 20-28 01/03S	1,281,654.66	0.43	887,000	EFG EUROBANK FL.R 23-29 26/01A	965,463.28	0.32
600,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	594,459.08	0.20	850,000	EFG EUROBANK FL.R 23-29 28/11A	895,297.32	0.30
920,000	IQVIA INC 1.75 21-26 03/03S	879,979.91	0.29	530,000	EFG EUROBANK FL.R 24-34 25/04A	535,003.55	0.18
1,250,000	IQVIA INC 2.25 19-28 15/01S	1,159,474.68	0.39	900,000	EUROBANK SA FL.R 21-28 14/03A	852,281.44	0.28
1,640,000	IQVIA INC 2.25 21-29 15/03S	1,476,000.00	0.49	855,000	NATIONAL BK GREECE FL.R 20-26 08/10A	836,538.52	0.28
715,000	IQVIA INC 2.875 17-25 15/09S	701,051.75	0.23	900,000	NATIONAL BK GREECE FL.R 23-34 03/01A	981,240.20	0.33
1,300,000	IQVIA INC 2.875 20-28 24/06S	1,222,129.58	0.41	900,000	NATL BANK OF GREECE FL.R 22-27 22/11A	972,382.68	0.33
700,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	658,165.38	0.22	900,000	PIRAEUS BANK FL.R 23-28 13/07A	962,122.40	0.32
729,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	716,738.93	0.24	802,000	PIRAEUS BANK SA FL.R 21-27 03/11A	786,295.81	0.26
850,000	MPT OPER PARTNE 0.9930 21-26 15/10A	678,372.47	0.23	960,000	PIRAEUS BANK SA FL.R 23-29 05/12A	1,030,006.01	0.34
500,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	469,993.23	0.16	900,000	PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	927,867.40	0.31
2,190,000	ORGANON COMPANY 2.875 21-28 30/04S	2,036,700.00	0.68		<b>Ireland</b>	<b>2,152,803.88</b>	<b>0.72</b>
800,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	766,433.56	0.26	1,760,000	AIB GROUP PLC FL.R 20-31 30/05A	1,699,123.17	0.57
500,000	SILGAN HOLDINGS INC 2.25 20-28 26/02S	454,571.77	0.15	450,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	453,680.71	0.15
900,000	SILGAN HOLDINGS INC 3.25 17-25 15/03S	890,071.79	0.30				
600,000	SPECTRUM BRANDS 4.00 16-26 01/10S	593,096.39	0.20				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Italy</b>	<b>18,053,164.99</b>	<b>6.03</b>	700,000 UNICAJA BANCO SA FL.R 23-28 11/09A	744,105.29	0.25
889,000 BANCA POP DI SONDRIO FL.R 21-27 13/07A	840,876.52	0.28	<b>Sweden</b>	<b>1,598,823.47</b>	<b>0.53</b>
800,000 BANCA POPOLARE DI S FL.R 23-28 26/09A	830,735.10	0.28	1,495,000 CASTELLUM AB FL.R 21-XX 02/03A	1,316,951.72	0.44
500,000 BANCA POPOLARE DI SONDRIO FL.R 24-34 13/03A	504,699.80	0.17	700,000 SAMHALL NORD FL.R 20-XX 30/04A4A	168,840.30	0.06
517,000 BANCA POPOLARE FL.R 21-32 25/02A	501,085.50	0.17	476,000 SAMHALLSBYGGNAD FL.R 21-XX 30/01A	113,031.45	0.04
500,000 BANCO BPM FL.R 21-31 29/06A	479,201.39	0.16	<b>United Kingdom</b>	<b>7,813,879.69</b>	<b>2.61</b>
900,000 BANCO BPM SPA FL.R 20-30 14/09A	904,554.50	0.30	890,000 BRITISH TELECOM FL.R 20-80 18/08	859,093.40	0.29
500,000 BANCO BPM SPA FL.R 20-31 14/01A	485,588.63	0.16	400,000 BRITISH TEL FL.R 24-54 03/10A	400,089.87	0.13
950,000 BANCO BPM SPA FL.R 22-28 21/01A	997,829.99	0.33	1,113,000 NGG FINANCE PLC FL.R 19-XX 09/05A	1,021,958.57	0.34
1,450,000 BANCO BPM SPA FL.R 24-30 17/01A	1,492,623.88	0.50	932,000 VODAFONE GROUP PLC FL.R 18-78 03/10A	914,868.54	0.31
900,000 BPER BANCA FL.R 24-30 20/02A	915,756.29	0.31	1,604,000 VODAFONE GROUP PLC FL.R 20-80 27/08A	1,451,215.33	0.49
900,000 BPER BANCA SPA FL.R 22-28 01/02A	955,188.63	0.32	1,764,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,691,998.40	0.57
700,000 BPER BANCA SPA FL.R 22-33 20/01A	791,315.98	0.26	1,370,000 VODAFONE GROUP PLC FL.R 23-84 30/08A	1,474,655.58	0.49
875,000 BPER BANCA SPA FL.R 23-29 11/09A	926,380.25	0.31	<b>Other transferable securities</b>	<b>4,860,820.29</b>	<b>1.62</b>
650,000 CREDITO EMILIANO SPA FL.R 23-29 30/05A	683,262.76	0.23	<b>Bonds</b>	<b>2,350,224.20</b>	<b>0.79</b>
1,776,000 INTESA SANPAOLO FL.R 23-34 20/02A	1,887,808.26	0.63	<b>France</b>	<b>1,775,590.20</b>	<b>0.59</b>
400,000 MEDIOBANCA-BCA CRED FL.R 23-33 08/02A	434,364.02	0.15	1,400,000 EUTELSAT SA 2.0000 18-25 02/10A	1,368,510.68	0.46
700,000 MEDIOBANCABCA CREDI FL.R 24-34 22/04A	719,991.53	0.24	400,000 EUTELT 9.75 24-29 13/04S	407,079.52	0.14
1,769,000 TERNA SPA FL.R 22-XX 09/02A	1,632,568.00	0.55	<b>Italy</b>	<b>473,144.70</b>	<b>0.16</b>
2,180,000 UNICREDIT SPA FL.R 20-32 15/01A	2,069,333.96	0.69	500,000 AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	473,144.70	0.16
<b>Japan</b>	<b>1,354,900.77</b>	<b>0.45</b>	<b>Netherlands</b>	<b>101,489.30</b>	<b>0.03</b>
1,738,000 RAKUTEN GROUP INC FL.R 21-XX 21/04A	1,354,900.77	0.45	100,000 CITYCON TREASURY BV 6.5 24-29 06/03A	101,489.30	0.03
<b>Luxembourg</b>	<b>2,623,860.79</b>	<b>0.88</b>	<b>Floating rate notes</b>	<b>2,510,596.09</b>	<b>0.84</b>
700,000 EUROFINS SCIENTIFIC FL.R 17-XX 13/11A	676,921.52	0.23	<b>Cyprus</b>	<b>405,502.91</b>	<b>0.14</b>
1,055,000 EUROFINS SCIENTIFIC FL.R 23-XX 24/07A	1,106,068.26	0.37	426,000 BANK OF CYPRUS FL.R 21-27 24/06A	405,502.91	0.14
888,000 SES SA FL.R 21-XX 27/08A	840,871.01	0.28	<b>Greece</b>	<b>1,002,419.71</b>	<b>0.34</b>
<b>Netherlands</b>	<b>10,934,037.32</b>	<b>3.65</b>	1,000,000 NATL BANK OF GREECE FL.R 24-29 29/01A	1,002,419.71	0.34
2,100,000 ABERTIS FINANCE BV 3.248 20-XX 24/02A	2,033,822.36	0.68	<b>Netherlands</b>	<b>304,122.69</b>	<b>0.10</b>
750,000 KPN 6.00 PE FL.R 22-XX 21/12	789,208.23	0.26	300,000 ELEFONICA EUROPE BV FL.R 24-XX 15/04A	304,122.69	0.10
1,300,000 TELEFONICA EUROPE BV FL.R 13-XX 22/09A	1,274,000.00	0.43	<b>Portugal</b>	<b>798,550.78</b>	<b>0.27</b>
600,000 TELEFONICA EUROPE BV FL.R 19-XX 24/09A	564,539.90	0.19	800,000 NOVO BAN FL.R 4-28 08/03A	798,550.78	0.27
600,000 TELEFONICA EUROPE BV FL.R 20-XX 02/05A	560,778.97	0.19	<b>Total securities portfolio</b>	<b>291,739,027.80</b>	<b>97.52</b>
1,300,000 TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	1,145,851.59	0.38			
900,000 TELEFONICA EUROPE BV FL.R 21-XX 24/05A	830,891.89	0.28			
1,000,000 TELEFONICA EUROPE BV FL.R 22-XX 23/11A	1,090,000.00	0.36			
1,100,000 TELEFONICA EUROPE BV FL.R 23-99 31/12A	1,192,955.98	0.40			
1,400,000 TELEFONICA EUROPE BV FL.R 23-XX 03/05A	1,451,988.40	0.49			
<b>Portugal</b>	<b>1,165,385.85</b>	<b>0.39</b>			
700,000 BANCO COMERCIAL PORT FL.R 19-30 27/03A	685,351.67	0.23			
500,000 BC PORTUGUES FL.R 21-32 17/05A	480,034.18	0.16			
<b>Spain</b>	<b>9,237,662.45</b>	<b>3.09</b>			
900,000 BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	830,351.12	0.28			
1,200,000 BANCO CREDITO SOCIAL FL.R 23-29 14/09A	1,326,129.16	0.44			
900,000 BANCO DE BADELL FL.R 23-33 16/08A	928,663.88	0.31			
900,000 BANCO DE BADELL FL.R 24-34 27/06A	898,833.56	0.30			
900,000 BANCO DE CREDIT FL.R 22-26 22/09A	945,792.78	0.32			
1,000,000 BANCO DE CREDITO SOC FL.R 21-31 27/11A	961,386.19	0.32			
700,000 IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	675,100.44	0.23			
500,000 UNICAJA BANCO SA E FL.R 24-34 22/06A	496,901.19	0.17			
900,000 UNICAJA BANCO SA FL.R 22-27 15/11A	962,840.31	0.32			
500,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	467,558.53	0.16			

The accompanying notes form an integral part of these financial statements



	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>Assets</b>	<b>37,991,491.92</b>	<b>827,729,773.89</b>	<b>5,429,162,334.91</b>	<b>4,053,529,978.53</b>
Securities portfolio at market value	37,023,900.57	820,865,291.65	5,388,856,917.50	3,997,445,899.00
<i>Acquisition cost</i>	<i>29,827,019.74</i>	<i>841,688,613.87</i>	<i>5,384,974,865.71</i>	<i>3,216,263,109.90</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>7,196,880.83</i>	<i>-20,823,322.22</i>	<i>3,882,051.79</i>	<i>781,182,789.10</i>
Cash at banks and liquidities	138,398.60	1,954,046.98	20,186,634.03	18,761,861.74
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	190.03	6,673.60	70,794.51	73,264.74
Dividends receivable	92,629.73	4,439,277.36	18,576,609.77	14,875,805.03
Receivable on sales of securities	732,226.12	122,366.91	-	18,484,178.76
Receivable on subscriptions	0.07	155,038.16	1,316,542.35	2,013,440.47
Receivable on securities lending	1,604.76	103,688.53	154,836.75	407,732.03
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	2,542.04	80,649.86	-	180,994.68
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	1,753.59	-	-
Other assets	-	987.25	-	1,286,802.08
<b>Liabilities</b>	<b>835,648.61</b>	<b>1,152,898.37</b>	<b>3,211,725.99</b>	<b>25,380,908.56</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-30,857.54</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>30,857.54</i>	<i>-</i>
Bank overdrafts	1,467.96	500,154.62	12,217.85	984,723.79
Bank interests and other interest payable	64.95	2,444.32	50.29	442.69
Dividends payable	-	-	-	-
Payable on purchase of securities	-	122,366.91	-	5,300,346.06
Payable on redemptions	808,797.96	247,304.52	1,300,056.29	17,897,371.55
Payable on securities lending	105.28	6,201.65	6,635.55	3,487.56
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	22,480.04	473.74	175,099.12
Unrealised net depreciation on financial futures	-	-	105,321.50	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	17,341.00	94,968.05	724,763.88	423,066.85
Distribution fees payable	-	-	-	-
Administration fees payable	5,784.74	135,558.11	789,294.39	534,608.73
Other expenses payable	-	-	-	-
Payable on spot exchange, net	1,655.90	-	-	12,076.26
Other liabilities	430.82	21,420.15	272,912.50	49,685.95
<b>Net asset value</b>	<b>37,155,843.31</b>	<b>826,576,875.52</b>	<b>5,425,950,608.92</b>	<b>4,028,149,069.97</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX
31/03/24 JPY	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 CHF	31/03/24 EUR	31/03/24 EUR
<b>203,314,094,735</b>	<b>1,976,421,117.90</b>	<b>5,998,529,177.29</b>	<b>913,158,165.40</b>	<b>133,005,811.28</b>	<b>1,097,629,433.73</b>	<b>79,060,271.72</b>
201,263,875,517	1,958,329,019.69	5,941,676,330.02	907,542,537.25	132,134,604.45	1,095,089,805.45	78,848,030.56
160,711,942,055	1,422,312,257.19	4,631,070,949.28	651,486,296.08	121,145,457.66	989,427,107.87	71,658,205.14
40,551,933,462	536,016,762.50	1,310,605,380.74	256,056,241.17	10,989,146.79	105,662,697.58	7,189,825.42
381,406,143	15,349,554.27	35,039,949.78	5,578,062.88	90,465.84	1,859,274.18	207,493.74
-	-	-	-	-	-	-
176,290	29,277.16	148,924.02	2,874.49	7.35	7,919.14	384.92
1,596,128,237	1,865,929.03	11,902,361.81	-	761,840.01	-	-
-	179,519.13	-	-	-	201,988.88	-
62,133,152	606,149.79	8,969,266.71	-	-	-	-
3,243,480	45,169.28	28,616.60	3,490.78	16,903.63	7,242.20	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,037,000	16,499.55	461,013.90	31,200.00	1,990.00	63,850.00	4,362.50
-	-	-	-	-	-	-
94,916	-	36,003.70	-	-	-	-
-	-	266,710.75	-	-	399,353.88	-
<b>152,853,271</b>	<b>12,300,344.95</b>	<b>14,120,099.77</b>	<b>346,616.59</b>	<b>478,010.29</b>	<b>416,592.90</b>	<b>75,627.59</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	13,305.01	1,280,431.84	31,200.40	364,488.51	60,650.00	4,138.50
354,193	-	5,704.12	22.82	544.38	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
64,471,708	11,184,631.34	11,437,525.15	-	-	-	-
821,131	88,264.57	418,251.06	-	-	-	-
-	-	-	-	-	-	-
21,163,187	335,711.32	65,218.66	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,561,900	356,059.66	391,740.23	185,303.05	30,236.56	50,435.55	17,693.97
-	-	-	-	-	-	-
21,640,794	263,678.61	403,038.71	123,535.37	20,157.71	84,059.27	11,796.00
-	-	-	-	55,635.15	148,868.43	33,295.73
-	23,214.53	-	-	-	-	-
5,840,358	35,479.91	118,190.00	6,554.95	6,947.98	72,579.65	8,703.39
<b>203,161,241,464</b>	<b>1,964,120,772.95</b>	<b>5,984,409,077.52</b>	<b>912,811,548.81</b>	<b>132,527,800.99</b>	<b>1,097,212,840.83</b>	<b>78,984,644.13</b>

## Statement of Net Assets as at 31/03/24 (continued)

	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
<b>Assets</b>	<b>134,145,909.94</b>	<b>2,791,299,727.70</b>	<b>66,386,899.74</b>	<b>89,826,303.48</b>
Securities portfolio at market value	133,472,083.23	2,748,764,976.02	64,035,483.58	89,449,594.72
<i>Acquisition cost</i>	<i>127,916,791.17</i>	<i>2,062,740,657.72</i>	<i>62,414,497.75</i>	<i>81,910,305.29</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>5,555,292.06</i>	<i>686,024,318.30</i>	<i>1,620,985.83</i>	<i>7,539,289.43</i>
Cash at banks and liquidities	566,759.85	36,593,239.65	93,733.46	296,789.42
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	7,091.62	42,073.18	7.91	20,204.97
Dividends receivable	-	3,299,290.02	122,467.41	3,594.23
Receivable on sales of securities	-	-	2,134,627.38	-
Receivable on subscriptions	-	1,391,096.30	-	-
Receivable on securities lending	54,124.75	99,770.04	-	20,062.28
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	10,469.00	143,760.00	580.00	10,296.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	35,381.49	965,522.49	-	25,761.86
<b>Liabilities</b>	<b>344,608.62</b>	<b>647,165.83</b>	<b>2,249,770.12</b>	<b>57,770.98</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	9,925.00	94,680.00	280.00	8,596.00
Bank interests and other interest payable	50.01	184.03	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	-	2,200,510.93	-
Payable on securities lending	-	2,199.25	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	123,032.79	178,251.65	1,899.22	6,788.65
Distribution fees payable	-	-	-	-
Administration fees payable	20,505.46	341,538.60	1,266.14	13,577.30
Other expenses payable	167,426.90	-	35,314.53	23,201.27
Payable on spot exchange, net	-	-	-	-
Other liabilities	23,668.46	30,312.30	10,499.30	5,607.76
<b>Net asset value</b>	<b>133,801,301.32</b>	<b>2,790,652,561.87</b>	<b>64,137,129.62</b>	<b>89,768,532.50</b>

The accompanying notes form an integral part of these financial statements

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>75,088,258.17</b>	<b>252,911,316.66</b>	<b>15,927,597.04</b>	<b>859,930,472.79</b>	<b>256,346,091.71</b>	<b>7,048,430.01</b>	<b>56,477,278.67</b>
74,652,809.17	252,177,382.13	12,058,753.02	844,924,786.58	246,287,810.08	6,946,554.03	56,307,899.58
67,655,482.22	227,226,263.34	11,233,470.95	718,248,051.12	228,013,290.58	6,239,256.88	66,746,567.45
6,997,326.95	24,951,118.79	825,282.07	126,676,735.46	18,274,519.50	707,297.15	-10,438,667.87
16,061.97	714,631.03	26,251.56	154,777.33	46,647.88	2,631.38	168,425.33
-	-	-	-	-	-	-
-	-	-	-	-	-	-
40.52	901.91	65.96	394.22	121.07	8.86	468.71
15,023.98	-	-	367,577.87	11,415.99	6,409.15	-
-	-	3,798,869.72	9,993,677.19	6,733,074.65	17,779.12	-
-	-	-	-	-	-	-
-	1,586.59	-	-	-	-	-
18,319.35	-	30,576.75	4,489,259.60	3,267,022.04	75,047.47	-
-	-	-	-	-	-	-
-	16,815.00	-	-	-	-	485.05
386,003.18	-	13,080.03	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>78,397.76</b>	<b>65,866.80</b>	<b>3,901,265.23</b>	<b>23,596,512.62</b>	<b>11,843,659.94</b>	<b>128,543.29</b>	<b>52,882.66</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
41.98	16,815.00	113.25	4,603.97	-	0.08	0.02
0.01	-	0.06	5.19	0.09	-	-
-	-	-	-	-	-	-
18,319.00	-	3,443,715.89	13,662,099.67	6,469,196.17	46,411.47	-
-	-	-	-	-	-	-
-	11.84	-	-	-	-	-
14,982.16	-	385,639.41	1,185,514.42	3,542,151.80	52,821.20	-
-	-	-	-	-	-	-
-	-	-	8,186,670.45	1,724,736.55	22,033.03	-
22,506.23	19,282.90	49,083.33	291,704.89	30,283.92	4,922.63	37,737.82
-	-	-	-	-	-	-
11,253.11	24,103.66	10,907.44	134,863.61	37,854.73	1,093.93	7,957.81
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,295.27	5,653.40	11,805.85	131,050.42	39,436.68	1,260.95	7,187.01
<b>75,009,860.41</b>	<b>252,845,449.86</b>	<b>12,026,331.81</b>	<b>836,333,960.17</b>	<b>244,502,431.77</b>	<b>6,919,886.72</b>	<b>56,424,396.01</b>

	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>Assets</b>	<b>188,858,986.70</b>	<b>1,478,740,771.46</b>	<b>588,898,446.27</b>	<b>3,233,191,238.21</b>
Securities portfolio at market value	184,268,189.65	1,406,065,131.52	577,842,068.88	3,118,299,647.74
<i>Acquisition cost</i>	<i>169,203,369.63</i>	<i>1,168,067,291.10</i>	<i>533,370,064.99</i>	<i>2,850,883,462.82</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>15,064,820.02</i>	<i>237,997,840.42</i>	<i>44,472,003.89</i>	<i>267,416,184.92</i>
Cash at banks and liquidities	37,627.64	378,857.16	125,002.22	756,019.62
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	-	988.99	316.23	1,910.41
Dividends receivable	-	634,230.24	73,560.76	1,300,064.87
Receivable on sales of securities	4,169,191.55	45,550,260.29	6,965,063.53	78,790,070.84
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	52.11	21,653,415.56	3,892,434.65	31,867,162.93
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	383,925.75	4,457,887.70	-	2,176,361.80
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
<b>Liabilities</b>	<b>4,277,424.88</b>	<b>68,577,090.20</b>	<b>13,087,784.99</b>	<b>113,590,220.32</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	-	283.40	1,120.77	8,496.03
Bank interests and other interest payable	-	211.84	5.51	14,734.39
Dividends payable	-	-	-	-
Payable on purchase of securities	-	32,579,209.63	9,560,118.86	55,175,005.07
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	4,169,191.55	35,253,476.08	1,370,612.90	56,764,402.23
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	1,852,591.10	-
Management fees payable	42,745.89	217,590.80	97,831.26	484,386.54
Distribution fees payable	-	-	-	-
Administration fees payable	28,497.27	217,590.80	97,831.26	484,386.54
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	36,990.17	308,727.65	107,673.33	658,809.52
<b>Net asset value</b>	<b>184,581,561.82</b>	<b>1,410,163,681.26</b>	<b>575,810,661.28</b>	<b>3,119,601,017.89</b>

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>384,155,710.49</b>	<b>46,149,382.42</b>	<b>95,733,586.56</b>	<b>131,399,239.37</b>	<b>70,877,265.67</b>	<b>629,293,035.43</b>	<b>449,971,141.74</b>
378,410,144.00	45,644,154.55	92,364,030.96	130,364,895.93	64,058,599.48	560,228,960.94	413,174,556.74
315,288,314.53	42,188,231.88	80,802,841.09	118,884,296.05	58,355,468.57	506,673,403.99	386,771,195.27
63,121,829.47	3,455,922.67	11,561,189.87	11,480,599.88	5,703,130.91	53,555,556.95	26,403,361.47
4,393,403.63	14,006.06	17,940.22	21,846.88	13,179.58	99,905.13	117,865.46
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,696.27	35.95	4.44	55.67	33.62	252.23	300.37
1,145,113.91	6,180.48	16,131.95	104,363.08	-	-	213,693.10
-	341,444.12	3,204,151.93	647,444.72	-	11,919,982.40	21,477,482.01
-	-	-	-	3,304,748.80	27,088,323.02	-
-	-	-	-	-	-	-
-	143,561.26	88.85	260,633.09	2,840,560.07	29,941,326.59	14,892,928.12
-	-	-	-	-	-	-
125,795.40	-	-	-	-	-	-
-	-	131,238.21	-	660,144.12	14,285.12	94,315.94
-	-	-	-	-	-	-
76,557.28	-	-	-	-	-	-
<b>204,218.38</b>	<b>581,192.20</b>	<b>3,264,930.99</b>	<b>1,447,744.62</b>	<b>6,887,631.50</b>	<b>68,601,840.52</b>	<b>36,841,831.93</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
113,699.38	0.01	231.76	187.09	9.80	1.93	2,880.51
-	-	0.05	1.05	0.05	0.01	14.37
-	-	-	-	-	-	-
-	-	2,894,767.20	-	2,840,524.56	35,077,150.86	18,229,525.82
-	-	-	-	-	-	-
-	491,181.60	325,297.86	1,012,430.44	4,021,160.07	33,226,035.25	18,353,988.79
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	54,154.18	-	370,296.72	-	-	-
28,889.35	16,969.05	17,284.34	26,411.26	9,786.02	116,328.98	90,647.28
-	-	-	-	-	-	-
57,778.71	6,787.65	13,295.66	20,316.39	7,527.70	89,483.80	69,728.68
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,850.94	12,099.71	14,054.12	18,101.67	8,623.30	92,839.69	95,046.48
<b>383,951,492.11</b>	<b>45,568,190.22</b>	<b>92,468,655.57</b>	<b>129,951,494.75</b>	<b>63,989,634.17</b>	<b>560,691,194.91</b>	<b>413,129,309.81</b>



	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
<b>Assets</b>	<b>228,567,610.73</b>	<b>289,979,082.63</b>	<b>299,052,738.40</b>	<b>1,131,919,941.06</b>
Securities portfolio at market value	220,732,260.13	274,219,957.66	292,152,121.62	1,118,716,680.79
<i>Acquisition cost</i>	<i>199,568,691.64</i>	<i>237,545,618.04</i>	<i>246,628,284.07</i>	<i>912,429,757.55</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>21,163,568.49</i>	<i>36,674,339.62</i>	<i>45,523,837.55</i>	<i>206,286,923.24</i>
Cash at banks and liquidities	24,425.46	34,401.62	56,337.33	140,929.16
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	62.71	86.51	144.27	357.32
Dividends receivable	125,488.70	171,514.99	177,056.10	761,216.57
Receivable on sales of securities	4,374,554.20	9,029,726.76	3,092,515.60	324,526.55
Receivable on subscriptions	-	2,701,786.40	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	1,757,815.49	3,821,608.69	1,145,528.88	9,197,626.87
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	1,553,004.04	-	2,429,034.60	2,778,603.80
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
<b>Liabilities</b>	<b>6,542,448.06</b>	<b>18,285,438.09</b>	<b>4,573,537.99</b>	<b>10,909,853.58</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	3.17	328.86	98.37	238,256.35
Bank interests and other interest payable	0.01	0.06	0.50	-
Dividends payable	-	-	-	-
Payable on purchase of securities	3,692,199.42	7,697,780.95	-	8,107,679.99
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	2,565,525.90	8,026,314.86	4,415,061.92	1,936,529.05
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	2,434,230.51	-	-
Management fees payable	230,475.32	58,854.68	69,856.00	401,025.10
Distribution fees payable	-	-	-	-
Administration fees payable	32,925.09	39,236.44	46,570.68	160,410.01
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	21,319.15	28,691.73	41,950.52	65,953.08
<b>Net asset value</b>	<b>222,025,162.67</b>	<b>271,693,644.54</b>	<b>294,479,200.41</b>	<b>1,121,010,087.48</b>

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI NYSE ARCA GOLD BUGS
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>316,847,911.19</b>	<b>3,899,297,152.87</b>	<b>4,547,402,848.77</b>	<b>43,274,269.76</b>	<b>589,201,563.56</b>	<b>2,110,730,933.95</b>	<b>309,899,546.83</b>
301,685,382.20	3,620,658,423.19	4,420,613,550.04	43,028,813.77	579,760,537.34	2,028,139,386.09	308,926,090.06
276,657,638.79	3,226,360,511.12	4,064,069,589.94	42,491,256.22	510,496,303.96	1,841,396,898.87	297,442,769.30
25,027,743.41	394,297,912.07	356,543,960.10	537,557.55	69,264,233.38	186,742,487.22	11,483,320.76
155,892.50	788,163.69	1,704,428.88	175,358.04	85,357.97	378,435.51	407,346.05
-	-	-	-	-	-	-
-	-	-	-	-	-	-
533.57	67,894.21	-	433.35	215.66	958.58	176.06
48,783.49	563,031.68	-	67,302.44	55,016.86	216,739.42	565,934.66
8,667,523.41	246,109,984.38	117,210,802.88	-	2,463,442.11	61,687,276.75	-
-	-	-	-	-	-	-
-	-	-	279.23	-	-	-
6,036,116.72	24,891,525.43	7,032,033.12	-	5,789,088.36	20,308,137.60	-
-	-	-	-	-	-	-
-	-	-	1,527.78	-	-	-
253,679.30	6,218,130.29	842,033.85	-	1,047,905.26	-	-
-	-	-	-	-	-	-
-	-	-	555.15	-	-	-
<b>14,962,887.68</b>	<b>274,163,662.81</b>	<b>126,188,013.59</b>	<b>29,428.47</b>	<b>8,667,945.57</b>	<b>86,939,133.55</b>	<b>971,640.32</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0.30	97.67	468.16	1,240.74	20,947.23	3,825.56	101,656.19
-	0.43	-	-	24.64	0.01	0.78
-	-	-	-	-	-	-
10,095,735.45	20,345,951.74	124,239,817.61	-	5,932,497.12	57,949,359.67	176,060.62
-	-	-	-	-	-	-
4,656,007.94	251,215,265.17	-	-	2,358,299.25	24,254,983.48	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
39,571.44	1,451,271.71	667,386.56	16,552.05	217,708.30	3,590,499.50	-
-	-	-	-	-	498,051.21	239,473.13
49,464.31	519,184.81	667,386.56	6,620.83	87,083.35	310,447.74	43,540.58
-	-	-	-	-	-	363,091.31
-	-	-	-	-	-	-
122,108.24	631,891.28	612,954.70	5,014.85	51,385.68	331,966.38	47,817.71
<b>301,885,023.51</b>	<b>3,625,133,490.06</b>	<b>4,421,214,835.18</b>	<b>43,244,841.29</b>	<b>580,533,617.99</b>	<b>2,023,791,800.40</b>	<b>308,927,906.51</b>

	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>Assets</b>	<b>104,643,803.60</b>	<b>337,559,683.61</b>	<b>7,089,087,047.95</b>	<b>115,914,575.49</b>
Securities portfolio at market value	103,751,449.18	325,330,141.07	6,906,634,757.37	114,288,637.01
<i>Acquisition cost</i>	<i>96,830,894.06</i>	<i>301,526,532.66</i>	<i>6,283,382,095.51</i>	<i>105,827,377.26</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>6,920,555.12</i>	<i>23,803,608.41</i>	<i>623,252,661.86</i>	<i>8,461,259.75</i>
Cash at banks and liquidities	17,127.46	50,472.25	3,164,838.35	28,488.67
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	-	127.58	3,920.08	72.34
Dividends receivable	-	20,767.36	1,432,624.80	18,252.58
Receivable on sales of securities	210,277.96	4,152,619.98	93,044,815.30	195,087.11
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	633,650.18	5,558,337.63	75,564,122.13	870,024.10
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	31,298.82	2,447,217.74	9,241,969.92	514,013.68
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
<b>Liabilities</b>	<b>930,391.09</b>	<b>9,953,119.61</b>	<b>173,300,244.12</b>	<b>1,134,232.49</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	-	146.55	158,185.74	7,460.83
Bank interests and other interest payable	-	0.82	3.80	4.75
Dividends payable	-	-	-	-
Payable on purchase of securities	633,637.00	5,558,212.27	79,754,491.84	865,819.73
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	210,280.59	4,173,443.22	90,276,717.54	210,905.69
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	55,166.84	130,075.18	705,567.89	9,781.49
Distribution fees payable	-	-	-	-
Administration fees payable	15,777.86	52,030.06	1,088,047.00	19,563.02
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	15,528.80	39,211.51	1,317,230.31	20,696.98
<b>Net asset value</b>	<b>103,713,412.51</b>	<b>327,606,564.00</b>	<b>6,915,786,803.83</b>	<b>114,780,343.00</b>

AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>580,235,447.60</b>	<b>10,054,177.89</b>	<b>24,201,422.05</b>	<b>7,395,726,785.00</b>	<b>984,367,685.78</b>	<b>28,351,095.37</b>	<b>85,599,060.68</b>
571,560,347.91	9,547,373.47	18,810,874.26	7,347,498,762.80	981,982,431.32	28,137,344.07	84,950,181.36
534,163,236.08	8,520,223.23	17,001,513.80	6,965,311,168.81	827,235,802.31	27,700,736.04	73,440,687.02
37,397,111.83	1,027,150.24	1,809,360.46	382,187,593.99	154,746,629.01	436,608.03	11,509,494.34
2,339,448.64	2,442.23	6,711.50	20,994,079.85	1,686,337.34	123,421.41	289,184.07
-	-	-	-	-	-	-
-	-	-	-	-	-	-
649.22	6.23	17.20	47,170.12	6,474.60	131.20	1,553.18
7,755.10	20.71	85.71	23,816,044.93	676,023.04	89,844.42	326,760.79
3,803,668.70	370,146.16	2,391,539.32	-	-	-	-
-	-	-	-	-	-	-
-	-	-	214,980.72	4,457.63	4.27	7,395.67
2,523,578.03	80,297.10	2,920,769.29	-	-	-	-
-	-	-	445,136.69	-	-	-
-	-	-	762,505.00	11,708.52	350.00	8,131.00
-	53,891.99	71,424.77	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,948,104.89	253.33	-	15,854.61
<b>9,687,120.34</b>	<b>458,037.23</b>	<b>5,331,146.36</b>	<b>2,470,760.48</b>	<b>658,704.72</b>	<b>4,713.17</b>	<b>59,294.56</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3.21	15.92	98.06	954,957.65	11,690.00	0.19	51,331.44
0.01	-	0.08	1,386.57	61.19	124.80	150.42
-	-	-	-	-	-	-
5,196,884.44	351,632.19	2,269,155.73	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	73.32
3,332,370.45	98,802.08	3,043,094.70	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
803,153.23	-	-	-	-	-	-
137,924.58	3,783.41	9,482.68	746,103.43	447,820.34	1,307.23	3,802.23
-	-	-	44,881.79	-	-	-
91,949.71	1,513.33	3,793.08	480,435.34	149,273.44	3,050.19	2,534.84
-	-	-	-	-	-	-
-	-	-	-	-	-	106.56
124,834.71	2,290.30	5,522.03	242,995.70	49,859.75	230.76	1,295.75
<b>570,548,327.26</b>	<b>9,596,140.66</b>	<b>18,870,275.69</b>	<b>7,393,256,024.52</b>	<b>983,708,981.06</b>	<b>28,346,382.20</b>	<b>85,539,766.12</b>

	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP
	31/03/24 EUR	31/03/24 USD	31/03/24 JPY	31/03/24 GBP
<b>Assets</b>	<b>109,496,903.55</b>	<b>1,086,377,795.16</b>	<b>193,774,613,658</b>	<b>128,521,610.96</b>
Securities portfolio at market value	108,651,882.23	1,076,695,936.86	191,985,010,032	127,424,621.36
<i>Acquisition cost</i>	<i>87,647,468.20</i>	<i>890,412,045.19</i>	<i>158,673,974,779</i>	<i>126,213,041.37</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>21,004,414.03</i>	<i>186,283,891.67</i>	<i>33,311,035,253</i>	<i>1,211,579.99</i>
Cash at banks and liquidities	582,082.05	7,328,432.02	188,833,809	651,108.26
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	1,311.77	16,035.87	718	3,591.20
Dividends receivable	142,461.84	2,210,351.63	1,579,928,020	415,659.92
Receivable on sales of securities	38,912.49	-	-	-
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	4,087.05	63,855.86	20,841,079	6,038.22
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	19,610.00	28,545.50	-	20,592.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	843.76	-	-
Other assets	56,556.12	33,793.66	-	-
<b>Liabilities</b>	<b>67,043.11</b>	<b>6,079,395.04</b>	<b>24,284,748</b>	<b>27,023.60</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-23,407.41</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>23,407.41</i>	<i>-</i>	<i>-</i>
Bank overdrafts	18,710.02	143,475.15	-	15,355.72
Bank interests and other interest payable	49.77	317.69	146,305	43.50
Dividends payable	-	-	-	-
Payable on purchase of securities	38,912.49	5,841,904.33	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	74.42	2,771.13	301,532	23.46
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	6,845,000	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	4,741.12	47,726.34	8,290,865	5,025.80
Distribution fees payable	-	-	-	-
Administration fees payable	3,160.76	31,817.58	5,527,240	3,350.55
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	1,394.53	11,382.82	3,173,806	3,224.57
<b>Net asset value</b>	<b>109,429,860.44</b>	<b>1,080,298,400.12</b>	<b>193,750,328,910</b>	<b>128,494,587.36</b>

AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 JPY	31/03/24 EUR
<b>259,474,785.72</b>	<b>197,100,674.44</b>	<b>2,036,781,206.87</b>	<b>176,856,375.74</b>	<b>3,604,539,855.48</b>	<b>114,381,942,433</b>	<b>631,781,012.02</b>
254,725,868.82	195,623,439.34	2,013,470,006.18	176,269,128.69	3,586,487,886.31	111,693,816,843	627,634,322.98
196,567,842.16	225,217,362.43	2,204,824,362.25	154,068,773.35	3,054,608,703.54	101,847,748,705	627,920,058.99
58,158,026.66	-29,593,923.09	-191,354,356.07	22,200,355.34	531,879,182.77	9,846,068,138	-285,736.01
4,524,105.29	714,137.28	13,942,414.90	418,290.06	12,529,436.48	239,312,052	721,576.42
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,850.18	447.40	26,387.02	929.92	10,158.24	46,527	1,568.84
190,575.66	762,650.42	8,959,825.10	21,976.19	2,829,414.06	764,279,313	3,220,587.34
-	-	-	-	-	1,658,876,450	-
-	-	369,880.75	-	1,390,526.33	13,267,248	124,758.59
1,176.17	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	752,052.03	-	-
28,600.00	-	-	15,300.00	71,728.04	12,344,000	78,197.85
-	-	-	-	-	-	-
609.60	-	-	-	-	-	-
-	-	12,692.92	130,750.88	468,653.99	-	-
<b>56,831.59</b>	<b>107,469.11</b>	<b>2,212,696.80</b>	<b>72,140.98</b>	<b>5,036,705.94</b>	<b>1,809,917,402</b>	<b>821,910.12</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
28,362.50	-	45.08	15,300.00	650,899.00	13,859,001	399,974.72
-	1,227.82	-	-	-	226,168	782.25
-	-	-	-	-	-	-
-	-	942,075.65	-	2,661,673.62	-	-
-	-	292,974.04	-	703,058.22	1,660,193,973	80,154.94
3.53	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	97,288,499	-
-	13,070.00	52,805.50	-	-	-	-
-	-	-	-	-	-	-
14,364.52	47,385.46	525,136.86	22,185.72	455,188.77	16,374,794	230,772.20
-	-	-	-	-	-	-
9,576.37	31,590.30	331,569.33	27,732.32	500,902.21	19,106,159	96,391.86
-	-	-	-	-	-	-
-	-	-	-	1,872.41	349	36.13
4,524.67	14,195.53	68,090.34	6,922.94	63,111.71	2,868,459	13,798.02
<b>259,417,954.13</b>	<b>196,993,205.33</b>	<b>2,034,568,510.07</b>	<b>176,784,234.76</b>	<b>3,599,503,149.54</b>	<b>112,572,025,031</b>	<b>630,959,101.90</b>



	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
<b>Assets</b>	<b>1,121,597,872.38</b>	<b>926,513,498.16</b>	<b>139,286,862.61</b>	<b>19,413,558.96</b>
Securities portfolio at market value	1,108,485,063.32	920,047,196.01	138,024,403.14	19,334,331.68
<i>Acquisition cost</i>	<i>957,202,350.91</i>	<i>804,335,720.00</i>	<i>127,243,646.87</i>	<i>17,491,229.33</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>151,282,712.41</i>	<i>115,711,476.01</i>	<i>10,780,756.27</i>	<i>1,843,102.35</i>
Cash at banks and liquidities	10,627,568.56	3,918,251.82	391,051.37	70,327.47
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	18,219.78	10,188.14	2,311.29	172.03
Dividends receivable	1,149,115.84	1,451,431.95	588,752.59	570.96
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	1,292,423.15	778,737.58	258,781.82	-
Receivable on securities lending	-	-	-	136.90
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	94,915.80	-	-
Unrealised net appreciation on financial futures	22,575.00	52,129.70	21,527.57	2,493.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	34.83	-
Other assets	2,906.73	160,647.16	-	5,526.92
<b>Liabilities</b>	<b>9,835,646.86</b>	<b>874,102.82</b>	<b>175,681.67</b>	<b>6,626.49</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	76,369.14	214,060.75	17,217.38	2,093.00
Bank interests and other interest payable	-	1,074.20	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	9,025,684.80	-	-	-
Payable on redemptions	302,738.42	197,512.73	115,093.78	-
Payable on securities lending	-	-	-	24.92
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	173,834.60	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	144,445.53	131,097.62	15,702.60	1,453.24
Distribution fees payable	-	-	-	-
Administration fees payable	73,749.95	115,044.44	20,245.07	2,906.52
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	38,824.42	215,313.08	7,422.84	148.81
<b>Net asset value</b>	<b>1,111,762,225.52</b>	<b>925,639,395.34</b>	<b>139,111,180.94</b>	<b>19,406,932.47</b>

AMUNDI MDAX ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS
31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 USD
<b>157,478,722.68</b>	<b>2,144,144,423.62</b>	<b>714,617,228.49</b>	<b>126,266,601.58</b>	<b>177,184,606.61</b>	<b>472,622,565.32</b>	<b>1,165,987,673.23</b>
156,050,878.26	2,133,515,255.85	709,554,253.31	124,685,452.07	176,666,821.49	466,005,739.85	1,160,363,197.69
154,635,361.53	1,714,616,943.87	631,787,754.38	151,313,849.99	219,098,437.85	476,657,962.46	1,251,533,328.92
1,415,516.73	418,898,311.98	77,766,498.93	-26,628,397.92	-42,431,616.36	-10,652,222.61	-91,170,131.23
551,760.78	5,421,557.56	2,368,649.03	397,991.37	453,424.79	3,887,233.63	1,493,780.09
-	-	-	-	-	-	-
916.30	37,861.60	6,168.78	141.99	535.25	464.36	613.57
-	1,408,448.68	2,311,383.91	468,331.63	59,825.83	1,899,512.88	4,088,367.72
826,341.20	-	165,475.07	704,123.19	-	29,975.66	1,661.40
-	3,737,602.55	-	-	-	785,528.94	-
5,998.70	875.43	25,813.39	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,363.50	16,510.00	58,840.00	10,418.35	3,999.25	14,110.00	-
-	-	-	-	-	-	-
-	-	-	142.98	-	-	40,052.76
33,463.94	6,311.95	126,645.00	-	-	-	-
<b>1,070,846.30</b>	<b>8,651,923.38</b>	<b>708,903.32</b>	<b>756,034.12</b>	<b>107,718.39</b>	<b>236,562.64</b>	<b>356,000.34</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,763.51	892,036.65	338,158.61	687,598.30	6,835.81	134.57	13,997.28
-	-	748.89	-	427.12	3,174.55	1,807.01
-	-	-	-	-	-	-
-	-	165,475.07	-	-	-	-
820,468.33	6,208,339.59	-	-	-	-	-
-	306.37	1,277.45	-	-	-	-
-	-	-	-	-	-	-
-	825,652.58	-	-	-	-	-
-	-	-	-	-	-	3,677.50
-	-	-	-	-	-	-
49,520.29	389,851.98	85,851.95	36,549.96	68,979.12	158,750.52	139,989.00
-	-	-	-	-	-	-
24,760.11	288,438.15	107,314.92	24,353.56	27,591.62	63,272.16	182,665.77
116,701.02	-	-	-	-	-	-
-	4,594.51	766.37	-	-	-	-
51,633.04	42,703.55	9,310.06	7,532.30	3,884.72	11,230.84	13,863.78
<b>156,407,876.38</b>	<b>2,135,492,500.24</b>	<b>713,908,325.17</b>	<b>125,510,567.46</b>	<b>177,076,888.22</b>	<b>472,386,002.68</b>	<b>1,165,631,672.89</b>

	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 USD
<b>Assets</b>	<b>1,951,082,000.35</b>	<b>735,172,186.42</b>	<b>57,107,665.53</b>	<b>220,805,604.91</b>
Securities portfolio at market value	1,940,136,914.90	733,099,412.31	56,698,466.88	215,839,112.48
<i>Acquisition cost</i>	<i>1,634,594,634.45</i>	<i>590,894,906.72</i>	<i>49,425,558.20</i>	<i>188,102,135.67</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>305,542,280.45</i>	<i>142,204,505.59</i>	<i>7,272,908.68</i>	<i>27,736,976.81</i>
Cash at banks and liquidities	1,410,157.66	1,425,100.93	336,888.45	1,442,894.85
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	737.93	8,061.73	795.69	3,075.17
Dividends receivable	1,452,500.03	578,016.18	60,772.26	372,422.52
Receivable on sales of securities	5,805,017.34	-	225.10	62,637.91
Receivable on subscriptions	1,318,936.64	48,920.27	-	3,036,012.57
Receivable on securities lending	-	-	807.15	294.27
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,654.23	-	-	-
Unrealised net appreciation on financial futures	38,890.00	12,675.00	9,710.00	19,079.60
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	26,481.10
Other assets	916,191.62	-	-	3,594.44
<b>Liabilities</b>	<b>7,017,726.03</b>	<b>1,483,981.36</b>	<b>22,165.45</b>	<b>4,428,256.16</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	50,058.35	233,298.89	8,660.00	135,985.68
Bank interests and other interest payable	-	-	1.12	49.84
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	225.10	4,263,682.93
Payable on redemptions	6,217,116.20	77,985.61	-	-
Payable on securities lending	-	-	98.72	1,448.64
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	1,067,858.09	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	426,193.98	32,152.81	4,270.50	14,491.78
Distribution fees payable	-	-	-	-
Administration fees payable	282,448.06	62,134.64	8,541.10	4,555.02
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	41,909.44	10,551.32	368.91	8,042.27
<b>Net asset value</b>	<b>1,944,064,274.32</b>	<b>733,688,205.06</b>	<b>57,085,500.08</b>	<b>216,377,348.75</b>

AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>146,936,658.09</b>	<b>258,980,122.36</b>	<b>1,709,094,877.69</b>	<b>384,772,032.93</b>	<b>372,757,829.99</b>	<b>109,898,858.10</b>	<b>173,601,256.81</b>
141,853,117.42	257,583,725.18	1,695,673,553.58	381,082,143.00	358,775,476.13	108,936,987.57	171,935,570.80
131,026,134.67	192,675,420.93	1,483,018,616.96	390,856,394.45	338,232,719.82	102,516,176.41	154,527,018.33
10,826,982.75	64,908,304.25	212,654,936.62	-9,774,251.45	20,542,756.31	6,420,811.16	17,408,552.47
379,545.44	718,049.35	5,819,017.73	1,364,812.34	1,314,826.35	504,947.04	386,065.05
-	-	-	-	-	-	-
-	-	-	-	-	-	-
705.31	3,324.06	6,647.11	2,150.77	1,406.46	717.76	469.32
555,779.19	517,407.23	5,224,507.28	1,555,873.97	247,337.17	156,261.58	1,248,965.81
4,097,395.56	16,088.26	1,821,608.97	-	-	256,115.16	-
780.00	44,315.35	-	766,222.61	12,190,280.60	-	-
3,894.23	525.51	147,100.93	830.24	475.19	35,788.99	18,077.97
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,101.49	7,746.76	116,420.69	-	26,600.00	8,040.00	12,107.86
-	-	-	-	-	-	-
-	-	-	-	377.88	-	-
41,339.45	88,940.66	286,021.40	-	201,050.21	-	-
<b>314,251.54</b>	<b>265,161.18</b>	<b>4,047,740.09</b>	<b>770,076.17</b>	<b>12,385,539.19</b>	<b>67,907.94</b>	<b>222,671.67</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
209,376.76	18,481.46	667,861.01	284,640.01	25,040.19	5,853.40	80,115.95
70.90	14.13	1,368.52	27.11	-	158.82	113.27
-	-	-	-	-	-	-
-	-	1,821,608.97	236,459.33	12,237,461.24	-	-
26,585.23	105,275.73	1,209,144.62	143,290.98	-	-	-
106.76	2,130.24	2,272.41	-	-	969.62	6,772.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	425.00	-	-	-
-	-	-	-	-	-	-
44,346.44	43,908.55	105,217.06	39,248.07	80,941.15	36,546.79	94,502.61
2,283.07	-	-	-	2,196.12	-	-
22,513.50	54,605.10	210,414.42	58,053.76	29,751.44	15,745.47	27,000.79
-	-	-	-	-	-	-
24.00	56.68	2,629.55	45.64	-	631.08	-
8,944.88	40,689.29	27,223.53	7,886.27	10,149.05	8,002.76	14,166.22
<b>146,622,406.55</b>	<b>258,714,961.18</b>	<b>1,705,047,137.60</b>	<b>384,001,956.76</b>	<b>360,372,290.80</b>	<b>109,830,950.16</b>	<b>173,378,585.14</b>

	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5
	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD
<b>Assets</b>	<b>656,853,092.73</b>	<b>362,558,608.08</b>	<b>203,923,169.07</b>	<b>328,457,265.78</b>
Securities portfolio at market value	654,367,962.38	358,967,597.87	200,599,552.73	320,799,977.89
<i>Acquisition cost</i>	<i>548,235,781.06</i>	<i>355,665,228.91</i>	<i>203,410,791.48</i>	<i>321,526,896.72</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>106,132,181.32</i>	<i>3,302,368.96</i>	<i>-2,811,238.75</i>	<i>-726,918.83</i>
Cash at banks and liquidities	1,521,516.14	1,213,226.07	1,621,908.80	4,580,923.09
Interest receivable on securities	-	2,376,254.60	1,700,730.82	2,536,901.81
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	4,837.60	1,529.54	974.24	11,023.32
Dividends receivable	908,638.78	-	-	-
Receivable on sales of securities	16,044.18	-	-	-
Receivable on subscriptions	-	-	-	528,439.67
Receivable on securities lending	11,720.64	-	2.48	-
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	22,177.30	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	195.71	-	-	-
<b>Liabilities</b>	<b>290,837.24</b>	<b>68,603.34</b>	<b>2,347,079.34</b>	<b>1,074,538.32</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	22,177.31	-	860,786.85	54,742.39
Bank interests and other interest payable	13.24	-	1,742.32	298.42
Dividends payable	-	-	-	-
Payable on purchase of securities	16,044.18	-	0.04	40,093.81
Payable on redemptions	-	-	-	116,974.45
Payable on securities lending	2,149.45	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	1,437,606.65	783,623.94
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	93,122.49	31,599.97	14,888.18	26,660.13
Distribution fees payable	-	-	-	-
Administration fees payable	121,059.25	24,766.21	20,962.96	38,095.66
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	36,271.32	12,237.16	11,092.34	14,049.52
<b>Net asset value</b>	<b>656,562,255.49</b>	<b>362,490,004.74</b>	<b>201,576,089.73</b>	<b>327,382,727.46</b>

AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB
31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>317,834,337.07</b>	<b>5,218,770,466.57</b>	<b>1,437,776,156.77</b>	<b>2,560,256,087.79</b>	<b>1,452,111,072.40</b>	<b>72,388,170.35</b>	<b>98,908,044.25</b>
310,391,768.40	5,095,790,540.72	1,423,992,260.36	2,536,281,176.38	1,426,004,741.06	71,558,953.22	98,344,828.39
312,411,874.87	5,078,395,630.85	1,457,581,136.65	2,507,576,734.31	1,454,158,937.68	70,529,188.23	86,935,871.96
-2,020,106.47	17,394,909.87	-33,588,876.29	28,704,442.07	-28,154,196.62	1,029,764.99	11,408,956.43
3,882,270.97	9,390,209.62	-	1,690,189.47	10,068,413.96	177,848.40	376,740.95
3,375,766.08	57,322,833.63	13,774,741.97	22,270,838.46	15,849,038.22	651,368.73	-
-	-	-	-	-	-	-
2,146.66	24,951.19	2,760.15	-	36,602.78	-	1,032.32
-	-	-	-	-	-	157,677.20
39,929.60	55,933,981.01	-	-	-	-	-
7,328.07	243,564.38	-	-	152,276.38	-	-
-	15,269.20	198.21	3,265.93	-	-	2,006.39
-	-	-	-	-	-	-
113,595.29	49,116.82	6,196.08	10,617.55	-	-	-
-	-	-	-	-	-	15,300.00
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,532.00	-	-	-	-	-	10,459.00
<b>3,491,952.89</b>	<b>62,577,482.18</b>	<b>943,869.32</b>	<b>490,399.98</b>	<b>10,665,419.23</b>	<b>20,123.74</b>	<b>37,940.89</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,324,895.60	31,330.27	100,081.22	1,255.56	2,731.83	56.95	14,700.00
16,096.86	0.01	25.92	2,764.32	14.44	-	-
-	-	-	-	-	-	-
52,201.55	12,069,136.00	498,025.90	-	7,166,510.20	-	-
-	49,063,204.37	-	-	50,436.03	-	-
-	-	-	-	-	-	155.33
-	-	-	-	-	-	-
-	-	-	-	3,059,532.71	-	-
5,374.69	250,460.00	-	16,470.00	-	-	-
-	-	-	-	-	-	-
47,251.77	391,614.35	122,497.01	117,588.04	135,883.02	6,742.66	10,244.75
-	-	-	-	-	-	-
41,036.36	708,025.92	204,115.94	305,225.18	225,929.08	11,237.79	11,783.33
-	-	-	-	-	-	-
-	130.06	-	-	12.95	-	-
5,096.06	63,581.20	19,123.33	47,096.88	24,368.97	2,086.34	1,057.48
<b>314,342,384.18</b>	<b>5,156,192,984.39</b>	<b>1,436,832,287.45</b>	<b>2,559,765,687.81</b>	<b>1,441,445,653.17</b>	<b>72,368,046.61</b>	<b>98,870,103.36</b>



	AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND
	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD
<b>Assets</b>	<b>5,005,049.77</b>	<b>750,987,342.98</b>	<b>3,575,449,986.53</b>	<b>22,231,154.34</b>
Securities portfolio at market value	4,828,875.40	739,782,557.54	3,477,059,372.63	21,876,031.98
<i>Acquisition cost</i>	<i>4,735,551.14</i>	<i>728,884,785.91</i>	<i>3,774,366,562.11</i>	<i>22,164,617.15</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>93,324.26</i>	<i>10,897,771.63</i>	<i>-297,307,189.48</i>	<i>-288,585.17</i>
Cash at banks and liquidities	117,288.34	2,136,703.10	59,748,719.50	294,695.08
Interest receivable on securities	58,873.60	8,051,093.26	26,274,704.21	58,841.81
Other interest receivable on securities	-	-	1,274,885.31	-
Bank interests and other interests receivable	12.43	5,121.65	195,561.65	1,124.14
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	977,557.53	104,716.41	-
Receivable on subscriptions	-	34,309.90	10,722,313.72	-
Receivable on securities lending	-	-	37,179.13	376.99
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	32,533.97	-
Other assets	-	-	-	84.34
<b>Liabilities</b>	<b>4,555.45</b>	<b>559,873.53</b>	<b>368,673,695.61</b>	<b>37,476.47</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	-	-	691,013.25	-
Bank interests and other interest payable	-	-	549.91	-
Dividends payable	-	-	34,732.55	-
Payable on purchase of securities	-	-	344,990,816.60	-
Payable on redemptions	-	308,126.12	994,748.73	-
Payable on securities lending	-	-	311.98	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	21,318,594.97	32,325.01
Unrealised net depreciation on financial futures	-	155.00	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	808.18	121,456.98	193,961.13	1,320.38
Distribution fees payable	-	-	-	-
Administration fees payable	808.18	115,659.34	256,232.49	2,085.14
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	2,939.09	14,476.09	192,734.00	1,745.94
<b>Net asset value</b>	<b>5,000,494.32</b>	<b>750,427,469.45</b>	<b>3,206,776,290.92</b>	<b>22,193,677.87</b>

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD
<b>1,279,799,546.73</b>	<b>2,730,386,722.05</b>	<b>359,731,385.97</b>	<b>121,890,464.59</b>	<b>948,189,469.48</b>	<b>596,648,773.16</b>	<b>210,718,325.22</b>
1,266,130,977.25	2,706,275,906.52	351,740,276.89	118,899,566.25	942,335,288.70	591,119,781.39	206,588,571.46
1,349,043,003.80	2,960,865,734.44	342,505,787.96	118,490,911.09	940,463,173.99	589,016,628.81	207,043,865.55
-82,912,026.55	-254,589,827.92	9,234,488.93	408,655.16	1,872,114.71	2,103,152.58	-455,294.09
20.47	4,399,529.76	2,591,096.98	1,145,237.09	342,891.28	668,161.53	995,783.43
13,114,115.97	19,290,890.02	5,394,157.24	1,843,246.45	5,435,061.60	4,856,867.41	3,132,173.80
-	-	-	-	-	-	-
0.11	17,570.33	5,854.86	2,414.80	0.11	3,962.83	1,796.53
-	-	-	-	-	-	-
-	19,544.81	-	-	-	-	-
475,279.16	299,706.01	-	-	-	-	-
79,153.77	83,181.18	-	-	65.30	-	-
-	-	-	-	-	-	-
-	-	-	-	76,162.49	-	-
-	-	-	-	-	-	-
-	393.42	-	-	-	-	-
-	-	-	-	-	-	-
<b>1,210,687.43</b>	<b>3,670,970.15</b>	<b>1,271,112.18</b>	<b>84,606.36</b>	<b>316,624.78</b>	<b>14,134,622.62</b>	<b>122,459.27</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
462,646.40	13,901.97	-	1,532.15	12,505.15	2,014,468.90	-
69,882.41	2,699.38	-	-	5,611.82	1.84	-
-	-	-	-	-	-	-
64,909.52	-	1,057,240.00	-	-	10,725,924.67	-
373,696.49	409,630.06	-	-	-	-	-
1,447.45	546.06	-	-	-	-	-
-	-	-	-	-	-	-
-	2,492,807.77	-	-	-	1,203,413.45	28,576.60
-	-	-	-	-	-	-
-	-	-	-	-	-	-
88,864.96	382,227.21	167,158.30	65,524.12	167,670.09	111,963.16	69,619.61
-	-	-	-	-	-	-
125,567.60	332,128.93	40,483.37	16,033.74	106,715.31	66,184.65	20,959.61
-	-	-	-	-	-	-
-	-	-	-	-	-	-
23,672.60	37,028.77	6,230.51	1,516.35	24,122.41	12,665.95	3,303.45
<b>1,278,588,859.30</b>	<b>2,726,715,751.90</b>	<b>358,460,273.79</b>	<b>121,805,858.23</b>	<b>947,872,844.70</b>	<b>582,514,150.54</b>	<b>210,595,865.95</b>

	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>Assets</b>	<b>675,098,056.49</b>	<b>241,254,496.89</b>	<b>2,540,044,662.86</b>	<b>588,766,409.70</b>
Securities portfolio at market value	671,402,411.01	224,279,399.56	2,514,153,692.45	582,686,097.36
<i>Acquisition cost</i>	<i>680,225,361.06</i>	<i>220,527,263.00</i>	<i>2,468,873,872.27</i>	<i>590,661,195.34</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-8,822,950.05</i>	<i>3,752,136.56</i>	<i>45,279,820.18</i>	<i>-7,975,097.98</i>
Cash at banks and liquidities	1,356,070.90	122,388.50	1,554,769.92	96,604.04
Interest receivable on securities	2,288,820.45	3,239,698.57	24,332,655.18	5,942,349.58
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	3,962.91	917.23	3,496.94	297.70
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	8,660,774.32	-	-
Receivable on subscriptions	46,791.22	4,951,194.00	-	-
Receivable on securities lending	-	124.71	48.37	41,061.02
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
<b>Liabilities</b>	<b>3,153,442.04</b>	<b>13,677,753.75</b>	<b>548,316.17</b>	<b>173,186.37</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	266,057.82	-	2.81	-
Bank interests and other interest payable	834.85	-	0.02	10,421.66
Dividends payable	-	-	-	-
Payable on purchase of securities	-	4,957,012.29	-	-
Payable on redemptions	452,553.53	8,664,589.50	-	-
Payable on securities lending	-	-	16.93	483.27
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,325,712.01	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	53,502.00	33,312.18	252,157.83	65,000.68
Distribution fees payable	-	2,013.54	-	-
Administration fees payable	40,010.04	11,980.06	249,721.12	65,000.68
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	14,771.79	8,846.18	46,417.46	32,280.08
<b>Net asset value</b>	<b>671,944,614.45</b>	<b>227,576,743.14</b>	<b>2,539,496,346.69</b>	<b>588,593,223.33</b>

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>501,404,736.47</b>	<b>43,167,326.00</b>	<b>124,497,175.46</b>	<b>483,572,153.92</b>	<b>1,211,721,916.63</b>	<b>312,757,306.77</b>	<b>1,459,990,395.87</b>
495,096,489.89	42,724,929.32	123,687,721.38	478,440,995.38	1,191,879,678.66	310,100,405.52	1,439,496,939.43
536,470,969.10	42,714,861.73	123,589,939.93	474,155,547.01	1,174,483,488.32	308,708,994.46	1,533,936,184.50
-41,374,479.21	10,067.59	97,781.45	4,285,448.37	17,396,190.34	1,391,411.06	-94,439,245.07
-	15,328.93	34,192.85	278,507.90	1,050,966.89	8,195.93	1,076,530.97
6,303,778.80	426,119.61	773,433.66	4,851,469.47	13,739,722.68	1,234,217.33	15,000,241.95
-	-	-	-	-	1,392,837.09	-
125.79	46.83	1,807.16	804.91	4,679.19	1,668.79	3,121.88
-	-	-	-	-	-	-
-	-	-	-	-	-	4,372,880.92
-	-	-	-	5,020,200.60	-	-
4,341.99	901.31	20.41	376.26	26,668.61	19,982.11	40,680.72
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>955,748.70</b>	<b>12,121.25</b>	<b>113,529.18</b>	<b>164,829.74</b>	<b>6,445,340.64</b>	<b>37,285.70</b>	<b>4,493,410.33</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
842,907.06	0.22	-	-	4.32	-	-
0.02	-	-	-	0.01	-	49.31
-	-	-	-	-	-	-
-	-	90,928.03	-	6,224,541.08	-	-
-	-	-	-	-	-	4,376,650.00
412.56	82.38	-	-	325.45	720.26	898.27
-	-	-	-	-	-	-
-	-	-	-	70,660.00	-	-
-	-	-	-	-	-	-
52,966.62	5,384.45	8,903.48	102,721.59	90,220.26	13,806.26	60,553.45
-	-	-	200.28	-	-	-
52,966.62	5,384.45	13,697.67	48,300.13	36,088.18	9,204.22	40,368.94
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,495.82	1,269.75	-	13,607.74	23,501.34	13,554.96	14,890.36
<b>500,448,987.77</b>	<b>43,155,204.75</b>	<b>124,383,646.28</b>	<b>483,407,324.18</b>	<b>1,205,276,575.99</b>	<b>312,720,021.07</b>	<b>1,455,496,985.54</b>

	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y
	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD
<b>Assets</b>	<b>61,573,989.96</b>	<b>87,855,502.21</b>	<b>75,706,271.01</b>	<b>91,358,361.06</b>
Securities portfolio at market value	61,011,089.29	86,169,792.31	74,787,127.08	90,434,082.73
<i>Acquisition cost</i>	<i>64,619,581.71</i>	<i>88,770,453.50</i>	<i>75,304,836.40</i>	<i>90,294,754.23</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-3,608,492.42</i>	<i>-2,600,661.19</i>	<i>-517,709.32</i>	<i>139,328.50</i>
Cash at banks and liquidities	74,970.19	701,502.00	335,376.30	359,286.32
Interest receivable on securities	486,046.95	968,129.38	580,597.75	158,591.12
Other interest receivable on securities	-	-	-	402,561.73
Bank interests and other interests receivable	368.36	3,085.95	1,550.03	3,302.48
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	1,515.17	-	1,619.85	536.68
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	12,992.57	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
<b>Liabilities</b>	<b>59,591.92</b>	<b>41,093.23</b>	<b>6,915.32</b>	<b>386,131.32</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	53,522.72	29,957.47	-	308.92
Bank interests and other interest payable	43.47	11.14	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	8.83	-	0.39	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	354,618.45
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	2,613.31	4,431.83	3,493.81	6,796.31
Distribution fees payable	-	-	-	-
Administration fees payable	1,742.20	4,294.84	2,329.20	2,905.08
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	1,661.39	2,397.95	1,091.92	21,502.56
<b>Net asset value</b>	<b>61,514,398.04</b>	<b>87,814,408.98</b>	<b>75,699,355.69</b>	<b>90,972,229.74</b>

AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION
31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>40,657,973.17</b>	<b>17,220,650.62</b>	<b>369,104,505.89</b>	<b>129,725,760.88</b>	<b>269,160,890.13</b>	<b>169,617,960.55</b>	<b>200,631,691.84</b>
40,207,859.65	16,586,657.92	353,721,617.54	127,913,321.26	266,541,451.77	162,740,823.35	196,442,870.19
36,653,245.01	16,042,708.25	350,348,647.91	125,091,737.61	253,786,623.71	159,162,589.36	195,998,359.19
3,554,614.64	543,949.67	3,372,969.63	2,821,583.65	12,754,828.06	3,578,233.99	444,511.00
10,919.41	3,571.27	6,002,721.25	6,140.97	1,979,771.46	8,064.80	1,865,559.20
-	69,102.01	4,429,984.45	-	-	-	2,323,262.45
-	-	-	-	-	-	-
-	-	11,356.25	-	1,699.63	-	-
-	-	-	-	370,046.70	-	-
439,188.63	273,858.91	4,938,826.40	-	-	4,983,204.66	-
-	-	-	-	-	-	-
-	-	-	-	17,716.90	-	-
5.48	272,717.28	-	1,028,623.74	-	457,283.12	-
-	-	-	-	-	-	-
-	-	-	-	34,980.00	-	-
-	14,743.23	-	777,674.91	-	1,428,584.62	-
-	-	-	-	-	-	-
-	-	-	-	215,223.67	-	-
<b>536,839.73</b>	<b>552,288.97</b>	<b>11,881,305.71</b>	<b>1,111,204.69</b>	<b>236,898.14</b>	<b>5,511,487.41</b>	<b>729,740.29</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,563,734.91	1,940.32	83,104.90	-	469,306.38
-	-	20,564.69	-	-	-	-
-	-	-	-	-	-	-
-	737.91	6,689,456.52	1,028,610.91	-	457,277.41	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
439,188.63	545,838.28	-	-	-	4,983,204.66	-
-	-	1,549,169.29	-	-	-	145,652.70
-	-	-	-	-	-	-
65,825.89	-	-	-	-	-	-
13,141.98	2,856.39	29,140.29	59,492.99	107,210.67	42,120.42	56,756.64
-	-	-	-	4,551.17	-	17,360.58
6,577.80	2,856.39	29,220.12	16,998.00	35,736.89	21,060.23	18,516.68
-	-	-	-	-	-	-
-	-	19.89	-	-	-	-
12,105.43	-	-	4,162.47	6,294.51	7,824.69	22,147.31
<b>40,121,133.44</b>	<b>16,668,361.65</b>	<b>357,223,200.18</b>	<b>128,614,556.19</b>	<b>268,923,991.99</b>	<b>164,106,473.14</b>	<b>199,901,951.55</b>



	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Combined
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
<b>Assets</b>	<b>184,329,792.02</b>	<b>300,134,856.97</b>	<b>118,231,477,297.24</b>
Securities portfolio at market value	178,271,810.78	291,739,027.80	116,099,010,191.17
<i>Acquisition cost</i>	<i>176,966,914.80</i>	<i>290,580,902.18</i>	<i>107,133,468,709.02</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>1,304,895.98</i>	<i>1,158,125.62</i>	<i>8,965,541,482.19</i>
Cash at banks and liquidities	3,216,186.51	3,527,708.87	381,407,251.35
Interest receivable on securities	2,830,540.52	4,859,334.50	296,867,692.93
Other interest receivable on securities	-	-	2,946,028.79
Bank interests and other interests receivable	11,254.21	8,785.80	1,055,121.82
Dividends receivable	-	-	154,286,326.36
Receivable on sales of securities	-	-	867,242,320.00
Receivable on subscriptions	-	-	94,176,176.27
Receivable on securities lending	-	-	1,997,532.30
Receivable on swaps	-	-	282,287,703.65
Unrealised net appreciation on forward foreign exchange contracts	-	-	1,547,031.87
Unrealised net appreciation on financial futures	-	-	2,806,623.78
Unrealised net appreciation on swaps	-	-	37,910,849.79
Receivable on spot exchange, net	-	-	129,684.74
Other assets	-	-	7,806,762.42
<b>Liabilities</b>	<b>233,483.19</b>	<b>971,502.49</b>	<b>1,732,818,469.19</b>
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-50,245.33</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>50,245.33</i>
Bank overdrafts	10,136.52	-	22,191,440.93
Bank interests and other interest payable	42.58	-	169,812.69
Dividends payable	-	-	32,159.77
Payable on purchase of securities	-	797,792.00	913,592,622.51
Payable on redemptions	-	-	134,511,368.95
Payable on securities lending	-	-	518,910.82
Payable on purchase on swaps	-	-	566,253,088.01
Unrealised net depreciation on forward foreign exchange contracts	134,477.28	-	35,676,231.47
Unrealised net depreciation on financial futures	-	5,950.00	552,863.49
Unrealised net depreciation on swaps	-	-	19,102,559.08
Management fees payable	36,686.34	124,813.57	17,440,259.13
Distribution fees payable	1,572.59	1,461.36	75,118.04
Administration fees payable	21,532.59	30,871.83	14,195,771.71
Other expenses payable	-	-	918,197.22
Payable on spot exchange, net	-	-	45,808.93
Other liabilities	29,035.29	10,613.73	7,542,256.44
<b>Net asset value</b>	<b>184,096,308.83</b>	<b>299,163,354.48</b>	<b>116,498,658,828.05</b>

## AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU1437019307	1,054.73	EUR	143.35	124.24	116.51
Class IE of capitalisation	LU1437019133	0.06	EUR	1,061.12	983.51	15,502.63
Class RE of capitalisation	LU1437019216	-	EUR	-	-	116.76
Class UCITS ETF DR EUR of capitalisation	LU1602145119	56,387.00	EUR	601.54	520.78	487.88
Class UCITS ETF DR USD of capitalisation	LU1602145200	5,129.00	USD	649.66	551.38	477.95
<b>Total Net Assets</b>			<b>EUR</b>	<b>37,155,843.31</b>	<b>36,076,420.23</b>	<b>45,464,864.46</b>

## AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A3E of capitalisation	LU1328852816	1,767.25	EUR	122.96	110.13	116.94
Class A3E of distribution	LU1328852733	4,875.00	EUR	99.18	91.68	100.50
Class A3U of distribution	LU1328852907	606.00	USD	94.18	85.30	86.45
Class AE of capitalisation	LU1328852659	61,166.39	EUR	125.99	112.94	120.14
Class AE of distribution	LU1328852493	28,596.99	EUR	99.10	91.52	100.30
Class AU of capitalisation	LU1328852220	1,257.31	USD	115.56	101.55	99.95
Class AU of distribution	LU1328852147	25.11	USD	93.99	85.08	86.20
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,231.93	1,103.06	1,170.43
Class I13G of capitalisation	LU2573570582	124,134.75	GBP	962.54	874.42	-
Class I13HG of capitalisation	LU1708330664	45,223.95	GBP	1,086.05	957.12	952.46
Class I14E of capitalisation	LU2244411349	16,249.87	EUR	1,242.06	1,111.99	1,179.78
Class I14G of capitalisation	LU1854486229	157,725.28	GBP	1,100.09	999.48	1,073.42
Class IC of capitalisation	LU1756362346	924.50	CHF	1,031.73	920.43	973.71
Class IC of distribution	LU1756362429	1.00	CHF	912.65	840.60	918.50
Class IE of capitalisation	LU1328851503	23,859.74	EUR	1,271.41	1,139.16	1,210.55
Class IE of distribution	LU1328851339	1.00	EUR	993.91	918.80	1,007.04
Class IG of capitalisation	LU1328851768	1.08	GBP	1,306.82	1,187.92	1,277.16
Class IG of distribution	LU1328851685	32.51	GBP	1,057.91	992.33	1,100.44
Class IHC of capitalisation	LU1756362692	5,620.30	CHF	990.87	890.30	915.76
Class IHG-EXF of distribution	LU2153615948	9,265.99	GBP	1,153.07	1,049.25	1,080.88
Class IU of capitalisation	LU1328851255	25,732.92	USD	1,310.41	1,151.01	1,131.75
Class IU of distribution	LU1328851172	2,424.30	USD	941.54	852.56	864.00
Class ME of capitalisation	LU1328851842	1.00	EUR	124.07	111.05	117.73
Class OE of capitalisation	LU1328852063	1.00	EUR	1,235.84	1,106.20	1,173.28
Class RE of capitalisation	LU1328853384	426.98	EUR	122.39	109.69	116.62
Class RE of distribution	LU1328853202	1.00	EUR	98.91	91.29	100.06
Class UCITS ETF DR of capitalisation	LU1437018838	4,005,259.00	EUR	61.70	55.32	58.78
Class UCITS ETF DR of distribution	LU1737652823	1,255,591.00	EUR	51.74	47.84	52.44
<b>Total Net Assets</b>			<b>EUR</b>	<b>826,576,875.52</b>	<b>934,959,609.77</b>	<b>795,635,959.17</b>

## AMUNDI INDEX MSCI EMERGING MARKETS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class A12S of capitalisation	LU2420246139	241,790.09		SGD	134.12	124.59	117.56
Class A12U of capitalisation	LU2420245750	49,828.44		USD	100.82	92.61	82.99
Class A3E of capitalisation	LU1162503061	11,470.00		EUR	131.03	122.75	119.01
Class A3E of distribution	LU1162503145	113,527.82		EUR	108.00	103.81	103.96
Class A3U of distribution	LU1162503491	8,440.00		USD	107.50	101.25	93.74
Class AE of capitalisation	LU0996177134	667,980.54		EUR	155.63	146.01	141.98
Class AE of distribution	LU0996177217	6,168.65		EUR	128.85	123.67	123.75
Class AU of capitalisation	LU0996176912	28,488.08		USD	124.41	114.43	102.96
Class AU of distribution	LU0996177050	99.90		USD	100.98	94.99	87.87
Class I13E of capitalisation	LU2244411265	13,507.38		EUR	1,047.01	980.63	950.34
Class I13U of capitalisation	LU2200579410	502,137.74		USD	1,056.68	970.22	870.00
Class I13H1E of capitalisation	LU2310797779	197.64		EUR	770.37	715.19	660.09
Class I13SEK of capitalisation	LU1903509831	18,628,983.51		SEK	125.85	117.40	107.53
Class I14E of capitalisation	LU2244411182	175,131.27		EUR	1,046.62	980.32	950.13
Class I14G of capitalisation	LU1854486658	26,792.88		GBP	1,115.96	1,060.54	1,040.07
Class IE of capitalisation	LU0996175948	970,231.96		EUR	162.40	152.18	1,476.11
Class IE of distribution	LU0996176086	10.47		EUR	1,291.29	1,240.98	1,242.65
Class IG of capitalisation	LU0996176243	1.00		GBP	1,663.41	1,582.18	1,552.27
Class IG of distribution	LU0996176326	152.70		GBP	1,342.65	1,309.56	1,327.02
Class ISK of capitalisation	LU2710736583	1.000		SEK	10,936.43	-	-
Class IU of capitalisation	LU0996175781	214,884.88		USD	1,277.45	1,173.45	1,053.17
Class IU of distribution	LU0996175864	1.00		USD	1,013.84	954.74	883.76
Class ME of capitalisation	LU0996176599	92.00		EUR	158.78	148.82	144.42
Class OE of capitalisation	LU0996176755	56,392.89		EUR	1,607.39	1,505.41	1,459.11
Class OE of distribution	LU0996176839	2.00		EUR	1,285.86	1,235.63	1,238.35
Class OU of capitalisation	LU0996176672	1.00		USD	1,267.49	1,163.38	1,042.60
Class RE of capitalisation	LU0996177308	67,467.09		EUR	158.95	148.97	144.57
Class RE of distribution	LU0996177480	1,656.06		EUR	128.70	123.65	123.80
Class UCITS ETF DR of capitalisation	LU1437017350	45,062,668.00		EUR	62.65	58.10	56.27
Class UCITS ETF DR of distribution	LU1737652583	9,212,480.00		EUR	48.20	45.83	45.82
Class UCITS ETF DR USD of distribution	LU2277591868	4,340,688.00		USD	37.38	34.84	32.20
<b>Total Net Assets</b>				<b>USD</b>	<b>5,425,950,608.92</b>	<b>4,804,458,252.98</b>	<b>3,944,701,327.11</b>

## AMUNDI INDEX MSCI EUROPE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class A3E of capitalisation	LU1327398894	21,110.84		EUR	193.01	168.58	140.73
Class A3E of distribution	LU1327398977	501.00		EUR	156.49	140.56	120.98
Class A3U of distribution	LU1327399272	0.00		USD	110.22	105.21	104.99
Class AE of capitalisation	LU0389811885	381,753.49		EUR	279.21	244.08	204.11
Class AE of distribution	LU0389811968	7,153.92		EUR	226.71	203.47	175.10
Class I12H1S of capitalisation	LU2713266703	150,234.05		SGD	1,083.41	-	-
Class I13E of distribution	LU1732798928	131,989.12		EUR	1,371.86	1,232.48	1,060.82
Class IE of capitalisation	LU0389811539	3,882,343.89		EUR	286.44	250.22	2,089.23
Class IE of distribution	LU0389811612	3,783.17		EUR	1,912.03	1,717.24	1,478.01
Class ME of capitalisation	LU0389811703	6,785.18		EUR	420.29	367.23	306.78
Class OE of capitalisation	LU0557865424	250.05		EUR	2,585.85	2,257.72	1,883.72
Class RE of capitalisation	LU0987205969	1,341,312.01		EUR	199.33	174.21	145.61
Class RE of distribution	LU0987206181	4,375.42		EUR	154.41	138.59	119.28
Class UCITS ETF DR of capitalisation	LU1437015735	20,666,372.00		EUR	91.72	80.12	67.04
Class UCITS ETF DR of distribution	LU1737652310	5,257,243.00		EUR	64.73	58.13	50.13
<b>Total Net Assets</b>				<b>EUR</b>	<b>4,028,149,069.97</b>	<b>3,535,644,049.72</b>	<b>2,938,309,804.66</b>

## AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A3E of capitalisation	LU1162502253	-	EUR	-	-	121.39
Class A3E of distribution	LU1162502337	990,369.06	EUR	147.06	129.12	115.44
Class A5E of capitalisation	LU2083144910	1.00	EUR	1.35	1.18	0.97
Class AE of capitalisation	LU0996180864	64,510.39	EUR	296.53	255.95	224.28
Class AE of distribution	LU0996180948	909.50	EUR	203.23	178.32	159.43
Class AK of capitalisation	LU2297533635	235,067.23	CZK	114.95	95.57	84.49
Class I14J of capitalisation	LU1854486906	294.42	JPY	177,846.00	148,178.00	116,251.00
Class IE of capitalisation	LU0996179858	763,921.36	EUR	133.57	115.20	100,801.95
Class IE of distribution	LU0996179932	68.70	EUR	1,633.89	1,434.44	1,282.55
Class IG of capitalisation	LU0996180195	4,183.65	GBP	2,481.97	2,171.90	1,922.70
Class IG of distribution	LU0996180278	12.82	GBP	2,116.68	1,885.78	1,706.15
Class IHC of capitalisation	LU1322783777	349.00	CHF	2,116.66	1,749.82	1,370.25
Class IHE of capitalisation	LU0996180351	16,910.99	EUR	2,665.87	2,183.31	1,678.73
Class IHU of capitalisation	LU1322783850	1,633.07	USD	2,612.00	2,121.64	1,593.32
Class IJ of capitalisation	LU0996179692	14,665.45	JPY	276,280.00	230,333.00	180,881.00
Class IJ of distribution	LU0996179775	2,196.03	JPY	235,817.00	200,127.00	160,479.00
Class ME of capitalisation	LU0996180435	2,140.52	EUR	237.40	204.81	179.30
Class OE of capitalisation	LU0996180609	1,220.46	EUR	2,406.55	2,074.65	1,813.91
Class OE of distribution	LU0996180781	1.00	EUR	2,036.44	1,788.33	1,598.77
Class OJ of capitalisation	LU0996180518	1.41	JPY	279,484.00	232,870.00	182,669.00
Class RE of capitalisation	LU0996181086	104,851.45	EUR	235.89	203.56	178.29
Class RE of distribution	LU0996181169	1,422.54	EUR	203.72	178.79	159.81
Class RHE of capitalisation	LU2469335967	6,724.33	EUR	154.51	126.60	97.43
Class UCITS ETF GBP of distribution	LU2668197069	31,288,459.00	GBP	11.00	9.69	-
Class UCITS ETF DR EUR of capitalisation	LU1602144732	893,646.00	EUR	267.52	231.10	202.82
Class UCITS ETF DR JPY of capitalisation	LU1602144815	-	JPY	-	36,512.29	28,759.05
Class UCITS ETF DR JPY of distribution	LU2300294746	2,431,262.00	JPY	8,464.90	7,175.52	-
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	1,190,571.00	EUR	73.50	60.20	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>203,161,241,464.00</b>	<b>107,015,792,373.00</b>	<b>86,343,215,633.00</b>

## AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A3E of capitalisation	LU1327399355	22,686.00	EUR	286.80	238.29	215.33
Class A3E of distribution	LU1327399439	44,228.58	EUR	262.12	220.11	201.37
Class A5 EUR of capitalisation	LU2083145560	683,582.76	EUR	172.62	143.55	129.52
Class AE of capitalisation	LU0389812347	326,427.62	EUR	662.08	550.61	498.42
Class AE of distribution	LU0389812420	11,915.22	EUR	645.30	541.52	495.27
Class AHE of capitalisation	LU1049757120	227,711.13	EUR	225.33	185.44	160.25
Class AHK of capitalisation	LU1049757393	380,305.95	CZK	6,186.85	5,030.94	4,170.94
Class AK of capitalisation	LU2297533551	1,086,693.91	CZK	141.94	113.70	103.83
Class AU of capitalisation	LU0442407853	114,791.71	USD	511.44	416.95	349.23
Class AU of distribution	LU1049756585	12,923.69	USD	252.03	207.31	175.39
Class I15E of capitalisation	LU2451511443	87,685.34	EUR	1,177.04	977.65	882.81
Class IE of capitalisation	LU0389812008	1,112,126.70	EUR	679.24	564.46	5,101.93
Class IE of distribution	LU0389812180	9,599.59	EUR	5,585.42	4,690.05	4,290.62
Class IU of capitalisation	LU0442407697	56,264.46	USD	4,313.73	3,514.17	2,939.06
Class IU of distribution	LU1049756668	2,701.00	USD	252.43	207.75	175.80
Class IHE of capitalisation	LU1049757047	53,296.25	EUR	1,819.66	1,496.44	1,291.60
Class ME of capitalisation	LU0389812263	3,405.80	EUR	788.55	655.46	592.74
Class MU of capitalisation	LU1049756825	1,753.63	USD	276.19	225.01	188.28
Class OE of capitalisation	LU0557865770	877.60	EUR	5,532.92	4,595.57	4,150.71
Class OU of capitalisation	LU1049756742	1.00	USD	2,771.14	2,256.14	1,884.58
Class RU of capitalisation	LU0987206421	1,303.10	USD	302.77	246.77	206.60
Class RU of distribution	LU0987206694	10.00	USD	271.99	223.83	189.28
Class RHE of capitalisation	LU0987206777	36,836.34	EUR	161.26	132.69	114.62
Class RHE of distribution	LU0987206850	0.03	EUR	55.35	33.21	56.08
Class RHG of capitalisation	LU0987206934	2,858.69	GBP	239.07	195.50	166.40
Class RHG of distribution	LU0987207072	3,333.34	GBP	221.38	182.82	157.65
Class UCITS ETF DR of capitalisation	LU1437016543	-	EUR	-	108.13	97.74
Class UCITS ETF DR of distribution	LU1737653045	-	EUR	-	87.97	80.48
<b>Total Net Assets</b>			<b>USD</b>	<b>1,964,120,772.95</b>	<b>2,022,801,641.99</b>	<b>2,400,141,849.05</b>

## AMUNDI INDEX MSCI WORLD

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A12E of capitalisation	LU2531807654	1.00	EUR	130.71	109.89	-
Class A12S of capitalisation	LU2420245917	1,136,102.88	SGD	169.61	141.44	121.82
Class A12U of capitalisation	LU2420245321	343,742.87	USD	127.39	105.04	85.99
Class AE of capitalisation	LU0996182563	2,243,269.76	EUR	309.07	260.22	230.82
Class AE of distribution	LU0996182647	53,693.48	EUR	267.56	228.43	205.84
Class AK of capitalisation	LU2297533395	2,065,755.36	CZK	137.24	111.29	99.59
Class AU of capitalisation	LU0996182308	54,617.21	USD	253.01	208.82	171.39
Class AU of distribution	LU0996182480	873.22	USD	209.64	175.43	146.20
Class I12E of capitalisation	LU2430581392	1.00	EUR	1,245.43	1,048.38	927.70
Class I12U of capitalisation	LU2753546436	647,081.42	USD	1,055.90	-	-
Class I13HE of capitalisation	LU2310798074	38,005.05	EUR	1,289.60	1,074.81	910.31
Class I13SK of capitalisation	LU1818750462	136,356,724.26	SEK	203.73	170.61	142.64
Class I14E of capitalisation	LU2244410960	539,509.62	EUR	1,609.27	1,353.23	1,197.34
Class I14G of distribution	LU2244411000	129,580.11	GBP	1,454.19	1,261.19	1,150.44
Class I15E of capitalisation	LU2451511369	9,884.44	EUR	1,180.12	992.58	878.69
Class IE of capitalisation	LU0996181599	100,641.51	EUR	3,253.59	2,737.90	2,426.15
Class IE of distribution	LU0996181672	5,871.47	EUR	2,677.84	2,287.18	2,061.32
Class IE-EXF of capitalisation	LU1437016626	6.86	EUR	1,356.67	1,141.57	1,012.01
Class IG of capitalisation	LU0996181755	17.89	GBP	3,248.98	2,773.85	2,486.91
Class IG of distribution	LU0996181839	1,208.59	GBP	2,782.33	2,411.50	2,199.23
Class IU of capitalisation	LU0996181243	14,105.54	USD	2,455.43	2,025.59	1,660.84
Class IU of distribution	LU0996181326	1,300.00	USD	2,099.40	1,757.34	1,464.61
Class ME of capitalisation	LU0996181912	9,278.49	EUR	310.69	261.51	231.85
Class OE of capitalisation	LU0996182134	-	EUR	-	1,028.44	-
Class OE of distribution	LU0996182217	2.00	EUR	2,676.22	2,286.58	2,061.18
Class OU of capitalisation	LU0996182050	1.00	USD	2,474.02	2,040.29	1,671.78
Class RE of capitalisation	LU0996182720	215,433.29	EUR	310.69	261.51	231.84
Class RE of distribution	LU0996182993	282.97	EUR	267.91	228.77	206.16
Class UCITS ETF DR of capitalisation	LU1437016972	-	EUR	-	96.44	85.49
Class UCITS ETF DR of distribution	LU1737652237	-	EUR	-	76.41	68.90
<b>Total Net Assets</b>			<b>USD</b>	<b>5,984,409,077.52</b>	<b>5,735,090,249.36</b>	<b>4,231,380,109.25</b>

## AMUNDI CAC 40 ESG

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681046931	6,748,835.00	EUR	131.59	113.99	89.47
Class UCITS ETF DR EUR of distribution	LU1681047079	305,724.00	EUR	80.87	71.90	58.06
<b>Total Net Assets</b>			<b>EUR</b>	<b>912,811,548.81</b>	<b>740,744,821.55</b>	<b>787,690,726.70</b>

## AMUNDI DJ SWITZERLAND TITANS 30

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732632	887,744.00	CHF	149.29	-	-
<b>Total Net Assets</b>			<b>CHF</b>	<b>132,527,800.99</b>	<b>-</b>	<b>-</b>



## AMUNDI DAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732046	7,552,041.00	EUR	145.29	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,097,212,840.83</b>	<b>-</b>	<b>-</b>

## AMUNDI DIVDAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731741	2,322,439.00	EUR	34.01	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>78,984,644.13</b>	<b>-</b>	<b>-</b>

## AMUNDI SDAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732475	1,153,468.00	EUR	116.00	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>133,801,301.32</b>	<b>-</b>	<b>-</b>

## AMUNDI EURO STOXX 50

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681047236	18,070,860.00	EUR	126.30	103.04	79.52
Class UCITS ETF DR EUR of distribution	LU1681047319	6,171,425.00	EUR	80.21	67.25	53.44
Class UCITS ETF DR USD of capitalisation	LU1681047400	105,669.00	USD	136.40	109.09	77.91
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,790,652,561.87</b>	<b>1,975,274,100.01</b>	<b>1,680,319,577.02</b>

## AMUNDI EURO STOXX SELECT DIVIDEND30

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732558	1,884,000.00	EUR	34.04	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>64,137,129.62</b>	<b>-</b>	<b>-</b>

## AMUNDI F.A.Z. 100

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF of distribution	LU2611732129	2,964,645.00	EUR	30.28	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>89,768,532.50</b>	<b>-</b>	<b>-</b>

## AMUNDI FTSE EPRA EUROPE REAL ESTATE

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681039480	123,539.00	EUR	313.25	265.56	265.54
Class UCITS ETF EUR of distribution	LU1812091194	1,185,895.00	EUR	30.62	27.14	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>75,009,860.41</b>	<b>62,243,851.54</b>	<b>31,084,955.66</b>

## AMUNDI ITALY MIB ESG

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681037518	3,283,449.00	EUR	77.01	62.31	43.56
<b>Total Net Assets</b>			<b>EUR</b>	<b>252,845,449.86</b>	<b>56,591,999.75</b>	<b>42,361,169.36</b>

## AMUNDI GLOBAL INFRASTRUCTURE

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF of capitalisation	LU1589350310	167,907.00	EUR	71.63	64.55	61.04
<b>Total Net Assets</b>			<b>EUR</b>	<b>12,026,331.81</b>	<b>72,029,366.48</b>	<b>63,430,269.61</b>

## AMUNDI JAPAN TOPIX

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	70,798.00	CHF	103.51	86.20	66.49
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	740,229.00	EUR	392.09	323.25	245.18
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	68,192.00	GBP	113.86	93.31	69.77
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	193,444.00	USD	125.92	103.01	76.12
Class UCITS ETF EUR of capitalisation	LU1681037609	3,359,448.00	EUR	108.73	94.16	81.23
Class UCITS ETF JPY of capitalisation	LU1681037781	1,301,978.00	JPY	17,783.00	14,884.00	11,519.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>836,333,960.17</b>	<b>798,444,512.26</b>	<b>897,795,370.70</b>

## AMUNDI JPX-NIKKEI 400

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	29,918.00	CHF	136.73	113.07	86.73	
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	230,456.00	EUR	288.83	236.57	178.34	
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	7,726.00	GBP	309.85	252.28	187.49	
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	157,907.00	USD	333.63	271.11	199.13	
Class UCITS ETF EUR of capitalisation	LU1681038912	391,143.00	EUR	183.88	158.40	136.23	
Class UCITS ETF JPY of capitalisation	LU1681039050	273,097.00	JPY	30,064.00	25,037.00	19,315.00	
<b>Total Net Assets</b>			<b>EUR</b>	<b>244,502,431.77</b>	<b>214,344,309.12</b>	<b>236,901,289.23</b>	

## AMUNDI MSCI BRAZIL

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of capitalisation	LU1437024992	130,127.00	USD	53.18	48.89	42.66	
<b>Total Net Assets</b>			<b>USD</b>	<b>6,919,886.72</b>	<b>7,737,147.16</b>	<b>6,751,495.42</b>	

## AMUNDI MSCI CHINA TECH ESG SCREENED

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681043912	249,255.00	EUR	205.37	238.13	244.39	
Class UCITS ETF USD of capitalisation	LU1681044050	25,488.00	USD	221.80	252.13	239.41	
<b>Total Net Assets</b>			<b>EUR</b>	<b>56,424,396.01</b>	<b>52,770,191.14</b>	<b>75,038,457.99</b>	

## AMUNDI MSCI CHINA A II

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU2572256746	1,442,945.00	USD	127.92	134.75	-	
<b>Total Net Assets</b>			<b>USD</b>	<b>184,581,561.82</b>	<b>194,432,664.91</b>	<b>-</b>	

## AMUNDI MSCI EM ASIA

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681044480	24,365,511.00	EUR	34.20	31.76	30.72	
Class UCITS ETF USD of capitalisation	LU1681044563	16,862,530.00	USD	36.94	33.63	30.10	
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,410,163,681.26</b>	<b>1,525,649,914.36</b>	<b>1,847,577,324.51</b>	

## AMUNDI MSCI EM LATIN AMERICA

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045024	19,228,319.00	EUR	16.55	14.99	13.61
Class UCITS ETF USD of capitalisation	LU1681045297	15,555,952.00	USD	17.88	15.87	13.33
<b>Total Net Assets</b>			<b>EUR</b>	<b>575,810,661.28</b>	<b>574,735,020.48</b>	<b>266,775,842.25</b>

## AMUNDI MSCI EMERGING MARKETS

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045370	456,820,574.00	EUR	4.74	4.39	4.26
Class UCITS ETF USD of capitalisation	LU1681045453	201,355,143.00	USD	5.12	4.65	4.17
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,119,601,017.89</b>	<b>3,142,010,789.05</b>	<b>2,788,799,444.98</b>

## AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044308	1,221,120.00	EUR	314.43	276.10	226.62
<b>Total Net Assets</b>			<b>EUR</b>	<b>383,951,492.11</b>	<b>314,721,799.86</b>	<b>200,772,697.29</b>

## AMUNDI MSCI EUROPE GROWTH

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042435	140,410.00	EUR	324.54	272.22	237.81
<b>Total Net Assets</b>			<b>EUR</b>	<b>45,568,190.22</b>	<b>44,084,477.73</b>	<b>40,060,771.09</b>

## AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041973	533,730.00	EUR	173.25	157.59	131.71
<b>Total Net Assets</b>			<b>EUR</b>	<b>92,468,655.57</b>	<b>91,953,940.05</b>	<b>55,232,599.62</b>

## AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041627	996,985.00	EUR	130.34	118.74	104.86
<b>Total Net Assets</b>			<b>EUR</b>	<b>129,951,494.75</b>	<b>135,701,694.42</b>	<b>155,788,961.63</b>

## AMUNDI MSCI EUROPE MOMENTUM FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041460	618,861.00	EUR	103.40	85.08	74.29
<b>Total Net Assets</b>			<b>EUR</b>	<b>63,989,634.17</b>	<b>40,712,792.70</b>	<b>195,100,966.95</b>

## AMUNDI MSCI EUROPE QUALITY FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041890	5,101,302.00	EUR	109.91	96.08	84.05
<b>Total Net Assets</b>			<b>EUR</b>	<b>560,691,194.91</b>	<b>465,038,847.95</b>	<b>404,013,181.13</b>

## AMUNDI MSCI EUROPE VALUE FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042518	1,400,081.00	EUR	295.08	269.03	217.13
<b>Total Net Assets</b>			<b>EUR</b>	<b>413,129,309.81</b>	<b>537,337,319.06</b>	<b>462,157,929.66</b>

## AMUNDI MSCI INDIA

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043086	189,613.00	EUR	904.50	782.16	777.54
Class UCITS ETF USD of capitalisation	LU1681043169	55,853.00	USD	976.87	828.10	761.72
<b>Total Net Assets</b>			<b>EUR</b>	<b>222,025,162.67</b>	<b>177,389,150.37</b>	<b>141,074,074.51</b>

## AMUNDI MSCI NORDIC

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044647	404,867.00	EUR	671.07	567.95	474.04
<b>Total Net Assets</b>			<b>EUR</b>	<b>271,693,644.54</b>	<b>202,534,675.17</b>	<b>175,439,345.48</b>

## AMUNDI MSCI SWITZERLAND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF CHF of capitalisation	LU1681044993	15,489,751.00	CHF	10.35	9.68	8.99
Class UCITS ETF EUR of capitalisation	LU1681044720	12,193,572.00	EUR	10.64	9.99	9.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>294,479,200.41</b>	<b>286,968,742.93</b>	<b>598,757,111.31</b>

## AMUNDI PEA MSCI USA ESG LEADERS

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042864	1,222,581.00	EUR	627.98	520.35	464.68
Class UCITS ETF USD of capitalisation	LU1681042948	562,339.00	USD	678.45	551.48	455.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,121,010,087.48</b>	<b>542,102,921.45</b>	<b>761,354,204.64</b>

## AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF of capitalisation	LU1589349734	3,222,945.00	USD	93.67	80.86	72.62
<b>Total Net Assets</b>			<b>USD</b>	<b>301,885,023.51</b>	<b>371,014,048.10</b>	<b>314,441,728.96</b>

## AMUNDI MSCI WORLD

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043599	6,622,893.00	EUR	500.99	421.62	374.15
Class UCITS ETF EUR of distribution	LU2655993207	7,992,316.00	EUR	30.21	-	-
Class UCITS ETF USD of capitalisation	LU1681043672	131,158.00	USD	541.05	446.37	366.54
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,625,133,490.06</b>	<b>2,684,605,498.08</b>	<b>2,021,901,560.84</b>

## AMUNDI MSCI WORLD III

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF of distribution	LU2572257124	45,489,998.00	USD	97.19	81.62	-
<b>Total Net Assets</b>			<b>USD</b>	<b>4,421,214,835.18</b>	<b>3,643,640,780.52</b>	<b>-</b>

## AMUNDI GLOBAL BIOENERGY ESG SCREENED

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046006	98,634.00	EUR	391.48	387.05	362.24
Class UCITS ETF USD of capitalisation	LU1681046188	11,830.00	USD	422.80	409.79	354.87
<b>Total Net Assets</b>			<b>EUR</b>	<b>43,244,841.29</b>	<b>64,989,687.19</b>	<b>90,823,270.96</b>

## AMUNDI MSCI WORLD EX EUROPE

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045537	1,047,806.00	EUR	554.05	462.81	415.80
Class UCITS ETF USD of capitalisation	LU1681045610	-	USD	-	-	407.34
<b>Total Net Assets</b>			<b>EUR</b>	<b>580,533,617.99</b>	<b>470,041,897.67</b>	<b>402,354,581.83</b>



## AMUNDI NASDAQ-100

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	1,148,010.00		EUR	430.21	349.40	267.60
Class UCITS ETF EUR of capitalisation	LU1681038243	6,664,871.00		EUR	191.79	157.23	125.88
Class UCITS ETF USD of capitalisation	LU1681038326	1,312,266.00		USD	207.13	166.47	123.32
<b>Total Net Assets</b>				<b>EUR</b>	<b>2,023,791,800.40</b>	<b>1,585,747,099.07</b>	<b>1,159,787,512.89</b>

## AMUNDI NYSE ARCA GOLD BUGS

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731824	12,777,291.00		USD	24.18	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>308,927,906.51</b>	<b>-</b>	<b>-</b>

## AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572256662	239,392.00		USD	467.90	396.57	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>103,713,412.51</b>	<b>93,808,507.07</b>	<b>-</b>

## AMUNDI RUSSELL 2000

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681038672	884,925.00		EUR	289.68	246.76	245.57
Class UCITS ETF USD of capitalisation	LU1681038839	246,019.00		USD	312.85	261.28	240.58
<b>Total Net Assets</b>				<b>EUR</b>	<b>327,606,564.00</b>	<b>183,291,494.66</b>	<b>141,164,730.40</b>

## AMUNDI S&amp;P 500

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	5,047,253.00		EUR	127.43	104.38	88.93
Class UCITS ETF EUR of capitalisation	LU1681048804	23,484,653.00		EUR	94.74	78.34	69.73
Class UCITS ETF USD of capitalisation	LU1681049018	42,709,412.00		USD	102.31	82.94	68.31
Class UCITS ETF USD of distribution	LU2391437253	30,078.00		USD	56.74	46.44	38.81
<b>Total Net Assets</b>				<b>EUR</b>	<b>6,915,786,803.83</b>	<b>5,983,477,675.06</b>	<b>6,332,251,948.40</b>

## AMUNDI S&amp;P 500 BUYBACK

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681048127	312,909.00	EUR	277.24	231.73	214.24
Class UCITS ETF USD of capitalisation	LU1681048556	101,094.00	USD	299.44	245.35	209.88
<b>Total Net Assets</b>			<b>EUR</b>	<b>114,780,343.00</b>	<b>104,777,771.34</b>	<b>139,712,658.02</b>

## AMUNDI S&amp;P GLOBAL LUXURY

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU1681048630	2,358,060.00	EUR	218.16	193.08	174.23
Class UCITS ETF USD of capitalisation	LU1681048713	257,271.00	USD	235.60	204.42	170.69
<b>Total Net Assets</b>			<b>EUR</b>	<b>570,548,327.26</b>	<b>550,067,208.64</b>	<b>327,551,708.78</b>

## AMUNDI SMART CITY

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU2037748345	175,095.00	EUR	54.81	52.45	51.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>9,596,140.66</b>	<b>10,174,973.68</b>	<b>14,089,204.21</b>

## AMUNDI SMART FACTORY

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF EUR of capitalisation	LU2037749822	263,337.00	EUR	71.66	64.68	58.88
<b>Total Net Assets</b>			<b>EUR</b>	<b>18,870,275.69</b>	<b>25,645,897.43</b>	<b>28,531,215.19</b>

## AMUNDI STOXX EUROPE 600

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF of capitalisation	LU0908500753	31,189,824.00	EUR	233.77	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1574142243	779,611.00	EUR	130.73	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>7,393,256,024.52</b>	<b>-</b>	<b>-</b>

## AMUNDI MSCI ROBOTICS &amp; AI ESG SCREENED

	ISIN	Number of shares 31/03/24	Currency	NAV per share 31/03/24	NAV per share 29/09/23	NAV per share 30/09/22
Class UCITS ETF of capitalisation	LU1861132840	10,261,375.00	EUR	95.87	79.54	69.07
<b>Total Net Assets</b>			<b>EUR</b>	<b>983,708,981.06</b>	<b>786,298,814.70</b>	<b>335,143,553.39</b>

## AMUNDI PRIME EMERGING MARKETS

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2300295123	1,595,881.00	USD	17.76	16.13	14.37
<b>Total Net Assets</b>			<b>USD</b>	<b>28,346,382.20</b>	<b>21,609,886.04</b>	<b>6,871,170.61</b>

## AMUNDI PRIME EUROPE

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238039	1,100,440.00	EUR	27.07	23.54	19.66
Class UCITS ETF DR of distribution	LU1931974262	1,936,243.00	EUR	28.80	25.78	22.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>85,539,766.12</b>	<b>57,957,759.93</b>	<b>24,085,326.71</b>

## AMUNDI PRIME EUROZONE

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238112	2,351,230.00	EUR	27.84	23.29	18.62
Class UCITS ETF DR of distribution	LU1931974429	1,452,321.00	EUR	30.28	26.05	21.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>109,429,860.44</b>	<b>75,915,270.01</b>	<b>76,131,892.14</b>

## AMUNDI PRIME GLOBAL

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238203	10,855,726.00	USD	30.48	25.15	20.55
Class UCITS ETF DR of distribution	LU1931974692	21,735,206.00	USD	34.48	28.91	24.07
<b>Total Net Assets</b>			<b>USD</b>	<b>1,080,298,400.12</b>	<b>763,859,004.68</b>	<b>471,286,729.05</b>

## AMUNDI PRIME JAPAN

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class IG of capitalisation	LU2753546519	1.00	GBP	1,069.520	-	-
Class UCITS ETF DR of capitalisation	LU2089238385	3,389,654.00	JPY	4,446.94	3,687.77	2,844.11
Class UCITS ETF DR of distribution	LU1931974775	38,304,455.00	JPY	4,664.64	3,942.99	3,108.23
<b>Total Net Assets</b>			<b>JPY</b>	<b>193,750,328,910.00</b>	<b>59,957,143,466.00</b>	<b>27,703,680,406.00</b>

## AMUNDI PRIME UK MID AND SMALL CAP

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class IG of capitalisation	LU2753546600	1.90	GBP	1,043.750	-	-	
Class UCITS ETF DR of distribution	LU2182388152	6,084,590.00	GBP	21.12	20.04	18.82	
<b>Total Net Assets</b>			<b>GBP</b>	<b>128,494,587.36</b>	<b>35,110,409.75</b>	<b>30,757,705.47</b>	

## AMUNDI PRIME USA

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AS of capitalisation	LU2420246055	2,014,411.19	SGD	172.24	141.20	121.98	
Class AU of capitalisation	LU2420245594	18,560.93	USD	128.34	104.04	85.49	
Class UCITS ETF DR of capitalisation	LU2089238468	-	USD	-	26.97	22.16	
Class UCITS ETF DR of distribution	LU1931974858	-	USD	-	32.55	27.06	
<b>Total Net Assets</b>			<b>USD</b>	<b>259,417,954.13</b>	<b>262,997,745.82</b>	<b>144,737,587.69</b>	

## AMUNDI INDEX MSCI EM ASIA SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR of distribution	LU2300294589	5,877,982.00	USD	33.51	34.20	33.38	
<b>Total Net Assets</b>			<b>USD</b>	<b>196,993,205.33</b>	<b>477,198,348.65</b>	<b>451,012,125.06</b>	

## AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1861138375	1,832,194.50	EUR	105.30	103.73	106.33	
Class AK of capitalisation	LU2297533478	752,913.28	CZK	85.10	80.74	83.51	
Class I13SK of capitalisation	LU2059754627	12,356,532.53	SEK	109.82	107.55	103.82	
Class I14E of capitalisation	LU2183780308	29,400.00	EUR	1,112.42	1,094.38	1,119.12	
Class I14G of capitalisation	LU2022263615	1.18	GBP	978.76	975.90	1,007.58	
Class IE of capitalisation	LU1861137724	59,318.26	EUR	1,080.06	1,062.54	1,086.57	
Class IE of distribution	LU1861137997	9,808.57	EUR	988.44	995.20	1,041.62	
Class IG of capitalisation	LU2089234475	51,062.12	GBP	990.23	988.35	1,022.58	
Class IU of capitalisation	LU1861137567	16,635.16	USD	1,047.31	1,010.05	955.72	
Class RE of capitalisation	LU1861138029	603.07	EUR	108.87	107.13	109.61	
Class UCITS ETF DR of capitalisation	LU1861138961	25,155,755.00	USD	51.82	50.05	47.59	
Class UCITS ETF DR of distribution	LU2059756754	4,012,200.00	USD	46.28	45.73	44.47	
Class UCITS ETF DR GBP of distribution	LU2469335371	210,063.00	GBP	43.68	44.71	47.08	
<b>Total Net Assets</b>			<b>USD</b>	<b>2,034,568,510.07</b>	<b>2,113,311,692.47</b>	<b>1,515,205,771.24</b>	

## AMUNDI INDEX MSCI EMU SRI PAB

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,457.47	1,257.27	1,057.93
Class IG of capitalisation	LU2382233265	8.42	GBP	1,120.36	980.96	836.00
Class UCITS ETF DR of capitalisation	LU2109787635	2,102,477.00	EUR	84.08	72.56	61.12
<b>Total Net Assets</b>			<b>EUR</b>	<b>176,784,234.76</b>	<b>253,251,210.62</b>	<b>194,880,460.63</b>

## AMUNDI INDEX MSCI EUROPE SRI PAB

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A3E of distribution	LU1932918052	1,899,278.85	EUR	153.33	134.01	117.35
Class AE of capitalisation	LU1861136833	327,948.95	EUR	168.40	143.71	122.77
Class I13E of capitalisation	LU2360787019	28,154.61	EUR	1,183.86	1,008.95	859.70
Class I13HE of capitalisation	LU2402389188	194,562.41	EUR	1,103.78	941.50	802.07
Class I13SK of capitalisation	LU2059754890	12,450,077.55	SEK	155.77	132.21	106.45
Class I14E of capitalisation	LU2219646168	5,949.44	EUR	1,464.48	1,248.10	1,063.44
Class IE of capitalisation	LU1861136320	71,623.70	EUR	1,740.54	1,484.04	1,265.59
Class IE of distribution	LU1861136593	21,701.24	EUR	1,553.92	1,357.80	1,188.95
Class IE - EXF of capitalisation	LU1861137211	4,791.66	EUR	1,101.16	-	-
Class IG of capitalisation	LU2089234046	49,841.96	GBP	1,397.64	1,209.02	1,043.18
Class OE of capitalisation	LU1861137054	4,572.50	EUR	1,122.03	956.30	-
Class RE of capitalisation	LU1861136676	5,814.30	EUR	138.91	118.51	101.19
Class UCITS ETF DR of capitalisation	LU1861137484	28,184,425.00	EUR	82.78	70.45	60.08
Class UCITS ETF DR of distribution	LU2059756598	3,630,538.00	EUR	67.21	58.61	51.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,599,503,149.54</b>	<b>3,222,437,068.35</b>	<b>2,870,955,333.73</b>

## AMUNDI INDEX MSCI JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I13E of capitalisation	LU2360787100	15,080.58	EUR	996.47	931.67	891.54
Class IG of capitalisation	LU2270400331	27,982.89	GBP	935.33	887.67	860.29
Class UCITS ETF DR of capitalisation	LU2233156749	10,020,122.00	JPY	7,453.68	6,740.59	5,792.64
Class UCITS ETF DR GBP of capitalisation	LU2469335025	14,064.00	GBP	51.32	49.50	48.32
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,365,974.00	EUR	64.77	57.47	48.28
Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	78,930.00	EUR	28.43	25.57	-
Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	24,743.00	CHF	142.60	127.77	-
Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	58,540.00	GBP	187.91	165.77	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	70,233.00	USD	204.96	180.55	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>112,572,025,031.00</b>	<b>133,495,551,232.00</b>	<b>83,080,851,841.00</b>

## AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A3E of distribution	LU1162502766	778,629.94	EUR	96.24	92.49	94.24
Class AE of capitalisation	LU0390717543	38,689.77	EUR	268.56	248.21	244.56
Class AE of distribution	LU0390718277	1,947.12	EUR	149.44	143.47	146.16
Class IE of capitalisation	LU0390718863	39,908.37	EUR	2,732.24	2,523.99	2,484.33
Class IE of distribution	LU0390718947	1,504.05	EUR	1,713.42	1,646.02	1,677.09
Class IG of capitalisation	LU2269164237	21,007.56	GBP	1,052.96	986.86	982.78
Class IU of capitalisation	LU2297532744	6,506.00	USD	971.91	880.16	801.62
Class ME of capitalisation	LU0390717469	-	EUR	-	-	216.22
Class OE of capitalisation	LU0557865853	262.48	EUR	1,258.90	1,162.38	1,143.26
Class OU of capitalisation	LU2368674557	5,191.93	USD	944.30	854.74	777.88
Class RE of capitalisation	LU0987207155	1,039.39	EUR	166.40	153.75	151.41
Class RE of distribution	LU0987207239	10.01	EUR	118.90	114.19	116.20
Class UCITS ETF DR EUR of capitalisation	LU1602144906	522,052.00	EUR	598.95	553.52	546.18
Class UCITS ETF DR EUR of distribution	LU2402389261	5,291,338.00	EUR	9.26	8.87	9.02
Class UCITS ETF DR USD of capitalisation	LU1602145036	49,861.00	USD	650.29	588.41	535.89
Class UCITS ETF DR GBP of distribution	LU2469335298	95,263.00	GBP	46.02	44.86	45.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>630,959,101.90</b>	<b>700,375,506.77</b>	<b>694,629,998.67</b>

## AMUNDI INDEX MSCI USA SRI PAB

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU1861135512	46,034.64	EUR	215.95	185.99	168.30
Class I13E of capitalisation	LU2360787282	51,946.49	EUR	1,311.80	1,128.39	1,018.45
Class I13SK of capitalisation	LU2059754973	21,566,312.92	SEK	200.35	171.64	146.38
Class I14E of capitalisation	LU2213807030	3,273.88	EUR	1,674.90	1,440.72	1,300.34
Class IE of capitalisation	LU1861134622	35,597.36	EUR	1,621.31	1,395.25	1,260.43
Class IG of capitalisation	LU2089234129	77,966.72	GBP	1,761.06	1,537.58	1,405.35
Class IHE of capitalisation	LU1861134978	5,261.04	EUR	1,881.46	1,598.85	1,378.72
Class IHE of distribution	LU1861135199	29,719.25	EUR	1,587.05	1,363.31	1,189.90
Class IU of capitalisation	LU1861134465	142,216.69	USD	1,881.56	1,587.35	1,326.84
Class IU of distribution	LU1861134549	-	USD	-	-	937.05
Class RE of capitalisation	LU1861135272	5,359.51	EUR	132.51	114.10	103.19
Class OU of capitalisation	LU2368674128	44,932.97	USD	1,153.66	972.88	812.77
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	-	EUR	-	65.72	56.69
Class UCITS ETF DR of capitalisation	LU1861136247	-	EUR	-	91.80	82.95
<b>Total Net Assets</b>			<b>USD</b>	<b>1,111,762,225.52</b>	<b>6,521,773,384.37</b>	<b>4,198,996,979.21</b>



## AMUNDI INDEX MSCI WORLD SRI PAB

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		31/03/24			31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1861133657	956,706.81		EUR	188.12	163.51		146.15
Class I13HE of capitalisation	LU2360786987	37,297.28		EUR	1,242.16	1,078.33		961.46
Class I13SK of capitalisation	LU2059755277	12,780,639.91		SEK	178.74	154.52		130.17
Class I14E of capitalisation	LU2183780217	40,100.00		EUR	1,602.15	1,391.40		1,241.59
Class I14G of capitalisation	LU2022263029	61,280.80		GBP	1,610.05	1,418.13		1,279.43
Class I14HG of capitalisation	LU2022263292	38,964.84		GBP	1,615.29	1,379.74		1,161.50
Class IE of capitalisation	LU1861133145	30,982.53		EUR	1,959.81	1,702.18		1,519.21
Class IG of capitalisation	LU2089234392	64,697.64		GBP	1,569.04	1,382.63		1,248.52
Class IG of distribution	LU2547940408	1.00		GBP	1,189.41	1,062.03		-
Class OE of capitalisation	LU1861133814	1.00		EUR	1,218.48	1,057.48		-
Class RE of capitalisation	LU1861133491	5,034.25		EUR	123.41	107.24		95.81
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	-		EUR	-	56.63		48.23
Class UCITS ETF DR of capitalisation	LU1861134382	-		EUR	-	81.41		72.64
<b>Total Net Assets</b>				<b>USD</b>	<b>925,639,395.34</b>	<b>4,571,852,127.88</b>		<b>2,928,076,006.51</b>

## AMUNDI MSCI UK IMI SRI PAB

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		31/03/24			31/03/24	29/09/23	30/09/22	
Class IG of capitalisation	LU2269164153	46,137.05		GBP	1,111.08	1,016.49		895.87
Class IG of distribution	LU2531807571	1.00		GBP	1,188.53	1,121.71		-
Class OG of capitalisation	LU2368674474	3,503.10		GBP	1,017.49	930.50		819.64
Class UCITS ETF DR of distribution	LU2368674631	155,618.00		EUR	14.13	13.16		11.99
Class UCITS ETF EUR of capitalisation	LU1437025023	36,747.00		EUR	782.44	705.68		617.83
Class UCITS ETF GBP of capitalisation	LU1437025296	3,401,611.00		GBP	11.15	10.20		9.04
<b>Total Net Assets</b>				<b>EUR</b>	<b>139,111,180.94</b>	<b>149,106,944.53</b>		<b>123,357,724.38</b>

## AMUNDI DAX 50 ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		31/03/24			31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2240851688	295,612.00		EUR	65.65	55.60		44.30
<b>Total Net Assets</b>				<b>EUR</b>	<b>19,406,932.47</b>	<b>17,091,704.94</b>		<b>12,473,477.33</b>

## AMUNDI MDAX ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		31/03/24			31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU2611731667	6,684,883.00		EUR	23.40	-		-
<b>Total Net Assets</b>				<b>EUR</b>	<b>156,407,876.38</b>	<b>-</b>		<b>-</b>

## AMUNDI S&amp;P 500 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A4E of capitalisation	LU0996179262	199,747.05	EUR	849.42	706.04	619.34	
Class AE of capitalisation	LU0996179007	1,267,776.55	EUR	412.95	343.07	300.64	
Class AE of distribution	LU0996179189	30,802.73	EUR	375.45	314.52	278.25	
Class AU of capitalisation	LU0996178884	230,592.68	USD	322.37	262.55	212.88	
Class AU of distribution	LU0996178967	41,368.57	USD	201.79	165.70	135.60	
Class I14U of capitalisation	LU1854487037	166.97	USD	2,014.01	1,638.04	1,324.90	
Class IE of capitalisation	LU0996177720	14,654,500.71	EUR	34.14	28.34	247.97	
Class IE of distribution	LU0996177993	195.96	EUR	288.09	241.46	213.65	
Class IG of capitalisation	LU0996178025	10.95	GBP	4,381.38	3,690.24	3,266.95	
Class IG of distribution	LU0996178298	0.82	GBP	3,918.72	3,333.06	2,984.04	
Class IU of capitalisation	LU0996177563	61,700.04	USD	3,283.68	2,672.36	2,163.64	
Class IU of distribution	LU0996177647	570.21	USD	1,833.69	1,506.59	1,233.15	
Class IHE of capitalisation	LU0996178371	130,730.91	EUR	2,710.95	2,225.27	1,860.10	
Class OE of distribution	LU0996178702	1.00	EUR	3,756.15	3,149.74	2,787.64	
Class OU of capitalisation	LU0996178538	10,950.38	USD	3,316.26	2,697.54	2,181.82	
Class RE of capitalisation	LU0996179346	106,180.31	EUR	415.47	345.07	302.24	
Class RE of distribution	LU0996179429	5,011.95	EUR	376.18	315.19	278.86	
Class RHE of capitalisation	LU1854487201	417,936.75	EUR	174.77	143.54	120.05	
Class UCITS ETF of capitalisation	LU1437017863	-	EUR	-	115.18	100.78	
Class UCITS ETF HEDGED of capitalisation	LU2098887263	-	EUR	-	62.43	52.25	
<b>Total Net Assets</b>			<b>USD</b>	<b>2,135,492,500.24</b>	<b>4,105,946,391.09</b>	<b>2,488,508,303.47</b>	

## AMUNDI STOXX EUROPE 600 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681040223	5,792,247.00	EUR	123.25	107.18	90.02	
<b>Total Net Assets</b>			<b>EUR</b>	<b>713,908,325.17</b>	<b>576,654,880.77</b>	<b>145,647,878.79</b>	

## AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU2078922627	903.08	EUR	102.80	-	-	
Class AU of capitalisation	LU2078921652	-	USD	-	92.96	-	
Class IE of capitalisation	LU2078923351	24.23	EUR	1,017.24	-	-	
Class IG of distribution	LU2332964902	148.00	GBP	690.69	742.76	781.98	
Class IU-EXF of capitalisation	LU2078923948	121,199.47	USD	981.29	990.87	925.94	
Class UCITS ETF DR of capitalisation	LU2439119236	151,180.00	USD	41.82	42.23	39.46	
<b>Total Net Assets</b>			<b>USD</b>	<b>125,510,567.46</b>	<b>288,108,669.13</b>	<b>331,781,229.10</b>	

## AMUNDI MSCI CHINA ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2343997487	6,487,708.00	USD	27.29	30.41	28.82	
<b>Total Net Assets</b>			<b>USD</b>	<b>177,076,888.22</b>	<b>194,184,303.23</b>	<b>151,173,048.65</b>	

## AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU2710736401	3,810.98		EUR	106.93	-	-
Class IU of capitalisation	LU2343865148	28,879.34		USD	1,075.47	956.45	873.11
Class RE of capitalisation	LU2661919956	114,778.80		EUR	108.62	98.56	-
Class UCITS ETF DR of capitalisation	LU2345046655	9,595,432.00		USD	44.55	39.68	36.22
<b>Total Net Assets</b>				<b>USD</b>	<b>472,386,002.68</b>	<b>353,227,085.47</b>	<b>200,243,957.12</b>

## AMUNDI MSCI EMERGING ESG LEADERS

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class I17U of capitalisation	LU2113060920	1.00		USD	971.91	919.75	843.13
Class OU of capitalisation	LU2368674391	62,065.08		USD	792.21	749.64	687.26
Class UCITS ETF DR of capitalisation	LU2109787551	21,240,360.00		USD	52.56	49.76	45.64
<b>Total Net Assets</b>				<b>USD</b>	<b>1,165,631,672.89</b>	<b>1,105,814,357.99</b>	<b>714,244,601.61</b>

## AMUNDI MSCI EMU ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU0389811372	237,006.31		EUR	245.30	214.19	173.25
Class AE of distribution	LU0389811455	12,076.58		EUR	231.37	207.71	173.67
Class AK of capitalisation	LU2297533718	320,689.92		CZK	122.85	103.32	84.31
Class IE of capitalisation	LU0389810994	157,424.93		EUR	2,516.65	2,195.85	1,773.49
Class IE of distribution	LU0389811026	9,532.81		EUR	1,732.17	1,556.03	1,301.26
Class IHC of capitalisation	LU1322784072	11.00		CHF	1,782.47	1,571.69	1,294.17
Class IHU of capitalisation	LU1322783934	237.03		USD	2,203.51	1,907.14	1,498.87
Class ME of capitalisation	LU0389811299	6,284.88		EUR	283.35	247.30	199.83
Class OE of capitalisation	LU0557865341	10,533.64		EUR	2,403.41	2,096.01	1,691.59
Class RE of capitalisation	LU0987205530	91,561.86		EUR	193.50	168.92	136.57
Class RE of distribution	LU0987205613	10.00		EUR	151.36	135.87	113.68
Class RHG of capitalisation	LU0987205704	2,095.76		GBP	197.19	171.39	136.83
Class RHG of distribution	LU0987205886	19.18		GBP	155.93	139.36	115.14
Class UCITS ETF DR EUR of capitalisation	LU1602144575	4,591,366.00		EUR	295.17	257.17	208.30
Class UCITS ETF DR EUR of distribution	LU2059756325	1,075,268.00		EUR	63.00	56.45	47.30
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,944,064,274.32</b>	<b>1,945,421,703.47</b>	<b>1,696,835,269.62</b>

## AMUNDI MSCI USA ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class I13U of capitalisation	LU2402389345	111,397.75		USD	1,142.05	925.18	751.00
Class I13HC of capitalisation	LU2402389428	1.00		CHF	1,050.21	865.75	734.89
Class I13HG of distribution	LU2402389691	125,244.02		GBP	1,078.34	884.74	740.26
Class I13HEC of capitalisation	LU2402389774	321,758.31		EUR	1,070.80	874.79	732.91
Class I13HED of distribution	LU2402389857	5,258.93		EUR	1,048.95	865.18	732.85
Class I17U of capitalisation	LU2113060847	1.00		USD	1,744.00	1,412.40	1,146.45
Class OU of capitalisation	LU2360787365	47,050.03		USD	1,231.06	997.39	809.97
Class UCITS ETF DR of capitalisation	LU2109787395	-		USD	-	-	63.55
Class UCITS ETF DR HEDGED of capitalisation	LU2153616326	-		EUR	-	-	50.65
<b>Total Net Assets</b>				<b>USD</b>	<b>733,688,205.06</b>	<b>598,530,067.59</b>	<b>1,274,121,615.77</b>

## AMUNDI MSCI WORLD ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		22/11/23			22/11/23	29/09/23	30/09/22
Class I13N of capitalisation	LU2277592247	1.00		NOK	1,305.67	1,221.80	1,010.79
Class I17U of capitalisation	LU2113060763	764.00		USD	1,396.14	1,326.36	1,071.63
Class UCITS ETF DR of capitalisation	LU2109787122	-		USD	-	-	60.11
<b>Total Net Assets</b>				<b>USD</b>	<b>1,066,964.24</b>	<b>441,426,744.05</b>	<b>512,845,465.98</b>

## AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class I17E of capitalisation	LU2113060334	-		EUR	-	1,325.89	1,071.69
Class UCITS ETF DR of capitalisation	LU2109786827	645,431.00		EUR	88.45	74.38	60.17
<b>Total Net Assets</b>				<b>EUR</b>	<b>57,085,500.08</b>	<b>44,460,698.46</b>	<b>30,194,467.45</b>

## AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		07/03/24			07/03/24	29/09/23	30/09/22
Class I17E of capitalisation	LU2113060250	1.00		EUR	1,503.58	1,342.68	1,124.28
Class UCITS ETF DR of capitalisation	LU2109786744	30,929.00		EUR	81.16	72.49	60.74
<b>Total Net Assets</b>				<b>EUR</b>	<b>2,511,784.39</b>	<b>4,758,449.45</b>	<b>8,081,639.81</b>

## AMUNDI MSCI USA ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		07/03/24			07/03/24	29/09/23	30/09/22
Class I17U of capitalisation	LU2113060094	1.00		USD	1,673.96	1,373.02	1,129.20
Class UCITS ETF DR of capitalisation	LU2109786660	44,667.00		USD	92.61	75.98	62.53
<b>Total Net Assets</b>				<b>USD</b>	<b>4,138,443.44</b>	<b>6,510,355.69</b>	<b>17,337,169.80</b>

## AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class I14N of capitalisation	LU2503874823	160,848.29		NOK	14,601.57	11,666.52	9,765.21
Class I17U of capitalisation	LU2113059914	-		USD	-	1,317.79	1,076.98
Class UCITS ETF DR of capitalisation	LU2109786587	-		USD	-	73.10	59.84
<b>Total Net Assets</b>				<b>USD</b>	<b>216,377,348.75</b>	<b>75,099,932.02</b>	<b>3,375,093.31</b>

## AMUNDI MSCI EUROPE PAB NET ZERO AMBITION

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class A5E of capitalisation	LU2175892749	1.00		EUR	151.02	130.91	110.40
Class AE of capitalisation	LU1437020222	85,965.20		EUR	160.23	139.24	118.02
Class IE of capitalisation	LU1437019992	11,778.37		EUR	1,781.18	1,545.36	1,305.66
Class IU of capitalisation	LU1437020065	1.00		USD	17,051.66	14,502.89	11,338.41
Class RE of capitalisation	LU1437020149	1.00		EUR	16,151.98	14,016.88	11,848.78
Class UCITS ETF DR of capitalisation	LU2130768844	1,453,617.00		EUR	76.87	66.69	56.35
Class XE of capitalisation	LU1437019646	-		EUR	-	-	59,618.69
Class XG of capitalisation	LU1437019729	1.00		GBP	76,870.77	67,654.32	57,815.69
<b>Total Net Assets</b>				<b>EUR</b>	<b>146,622,406.55</b>	<b>58,930,139.26</b>	<b>46,122,428.34</b>

## AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class AE of capitalisation	LU1437021204	65,782.61		EUR	238.03	197.05	171.26
Class I13E of capitalisation	LU1567988198	-		EUR	-	-	1,533.19
Class I14G of capitalisation	LU1948821811	2.96		GBP	1,957.09	1,640.73	1,437.43
Class IE of capitalisation	LU1437020909	8,181.66		EUR	24,122.32	19,942.67	17,285.82
Class IG of capitalisation	LU1437020818	21.66		GBP	114,012.23	95,630.10	83,864.57
Class IU of capitalisation	LU1437021030	1.00		USD	25,607.72	20,754.06	16,644.68
Class OE of capitalisation	LU1437021386	80.22		EUR	131,515.45	108,674.13	94,125.67
Class RE of capitalisation	LU1437021113	124.54		EUR	24,015.42	19,859.23	17,222.09
Class UCITS ETF DR EUR of capitalisation	LU1602144229	-		EUR	-	385.78	334.45
Class UCITS ETF DR USD of capitalisation	LU1602144492	-		USD	-	408.44	327.64
Class XE of capitalisation	LU1437020735	241.60		EUR	121,472.73	100,385.45	86,942.27
<b>Total Net Assets</b>				<b>EUR</b>	<b>258,714,961.18</b>	<b>1,565,370,725.74</b>	<b>2,222,546,879.88</b>

## AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class I14E of capitalisation	LU2469334648	235.52		EUR	1,219.96	1,060.97	899.22
Class UCITS ETF EUR of capitalisation	LU1681042609	5,203,696.00		EUR	327.44	284.81	241.45
Class UCITS ETF EUR of distribution	LU2678230652	72,142.00		EUR	11.66	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,705,047,137.60</b>	<b>1,457,424,848.61</b>	<b>1,701,346,389.01</b>

## AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class A3E of distribution	LU2228388943	2,216,624.00		EUR	103.55	99.75	99.28
Class I14U of capitalisation	LU2469334994	311.27		USD	1,034.19	953.29	856.57
Class UCITS ETF DR of capitalisation	LU2109787049	2,731,869.00		USD	49.83	46.02	41.59
<b>Total Net Assets</b>				<b>USD</b>	<b>384,001,956.76</b>	<b>325,455,551.60</b>	<b>179,323,372.14</b>

## AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class I12E of capitalisation	LU0326732954	12,011.90		EUR	2,281.11	-	-
Class UCITS ETF of capitalisation	LU0908501058	1,189,974		EUR	264.68	-	-
Class UCITS ETF of distribution	LU0908501132	94,728		EUR	190.12	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>360,372,290.80</b>	<b>-</b>	<b>-</b>

## AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1681041544	157,687.00		EUR	131.19	115.86	-
Class UCITS ETF of distribution	LU2572257470	1,787,038.00		EUR	49.88	45.02	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>109,830,950.16</b>	<b>84,224,127.13</b>	<b>-</b>

## AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257397	2,542,649.00		USD	68.19	60.57	-
<b>Total Net Assets</b>				<b>USD</b>	<b>173,378,585.14</b>	<b>165,075,693.79</b>	<b>-</b>

## AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		07/03/24			07/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2249055992	1.00		EUR	1,379.55	1,215.08	1,026.30
Class OE of capitalisation	LU2183779714	1.00		EUR	1,491.24	1,313.18	1,108.44
Class UCITS ETF DR of capitalisation	LU2182388319	136,441.00		EUR	76.12	67.07	56.69
<b>Total Net Assets</b>				<b>EUR</b>	<b>10,389,356.88</b>	<b>8,329,172.55</b>	<b>5,446,335.84</b>



## AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2213806909	358,630.81		EUR	1,695.14	1,401.80	1,217.42
Class UCITS ETF DR of capitalisation	LU2182388400	-		USD	-	62.76	50.47
<b>Total Net Assets</b>				<b>USD</b>	<b>656,562,255.49</b>	<b>746,801,040.95</b>	<b>381,676,703.87</b>

## AMUNDI EURO CORP 0-1Y ESG

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2300294316	6,589,572.00		EUR	51.65	50.63	49.32
Class UCITS ETF DR of distribution	LU1686830065	179,898.00		EUR	123.02	121.86	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>362,490,004.74</b>	<b>207,336,978.91</b>	<b>84,431,131.55</b>

## AMUNDI GLOBAL AGG SRI

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class I13HSK of capitalisation	LU2562901038	32,132.77		SEK	10,237.35	9,758.48	-
Class I14HE of capitalisation	LU2710736666	87,425.85		EUR	1,013.21	-	-
Class UCITS ETF DR of capitalisation	LU2439734141	97,128.00		USD	45.32	42.86	41.93
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	1,279,283.00		EUR	50.18	47.81	48.38
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	27,795.00		USD	50.94	48.13	47.45
<b>Total Net Assets</b>				<b>USD</b>	<b>201,576,089.73</b>	<b>166,052,330.80</b>	<b>78,146,234.42</b>

## AMUNDI GLOBAL AGG SRI 1-5

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class I13HE of capitalisation	LU2470620928	113,347.02		EUR	1,011.55	983.60	976.97
Class IHG of distribution	LU2573570665	451.00		GBP	1,039.61	1,016.07	-
Class UCITS ETF DR of capitalisation	LU2470620761	36,495.00		USD	51.10	49.29	47.33
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	3,620,576.00		EUR	51.15	49.75	49.45
Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	19,759.00		CHF	49.87	49.10	-
<b>Total Net Assets</b>				<b>USD</b>	<b>327,382,727.46</b>	<b>284,122,874.75</b>	<b>125,795,481.44</b>

## AMUNDI GLOBAL CORP SRI 1-5Y

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU1525413685	7,099.73	EUR	106.07	103.13	104.76
Class IE of capitalisation	LU1525413255	3,708.34	EUR	1,113.72	1,082.00	1,097.42
Class IHE of capitalisation	LU1567999476	618.78	EUR	1,008.50	973.86	953.08
Class IHG of distribution	LU2621112379	1.00	GBP	1,047.83	1,010.23	-
Class IU of capitalisation	LU1525413412	8,250.41	USD	1,112.51	1,059.56	994.38
Class IU of distribution	LU1525413503	1,461.00	USD	914.94	894.07	858.67
Class RE of capitalisation	LU1525414659	29,025.40	EUR	106.62	103.61	105.00
Class RU of capitalisation	LU1525414816	465.93	USD	96.75	92.17	86.54
Class UCITS ETF DR of capitalisation	LU1525418726	3,024,133.00	USD	56.00	53.21	50.05
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	1,994,351.00	GBP	49.68	47.49	45.87
<b>Total Net Assets</b>			<b>USD</b>	<b>314,342,384.18</b>	<b>283,761,366.66</b>	<b>382,851,527.43</b>

## AMUNDI INDEX EURO CORPORATE SRI

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU1050469367	58,348.86	EUR	107.72	101.92	98.73
Class AE of distribution	LU1050469441	5,085.21	EUR	93.40	89.74	87.88
Class AK of capitalisation	LU2297533049	492,252.50	CZK	89.26	81.35	79.50
Class I13E of capitalisation	LU2153616086	209,794.64	EUR	989.29	934.86	903.27
Class I14E of capitalisation	LU2183780480	126,000.00	EUR	956.88	904.36	874.07
Class IE of capitalisation	LU1050468989	1,492,462.70	EUR	109.70	103.70	1,002.58
Class IE of distribution	LU1050469011	158,126.50	EUR	934.87	899.10	880.76
Class IG of capitalisation	LU2089234632	406.37	GBP	951.81	912.81	892.85
Class IHG of distribution	LU2183780050	5,324.68	GBP	918.37	877.77	847.15
Class OE of capitalisation	LU1050469284	1.00	EUR	1,108.91	1,047.69	1,011.87
Class RE of capitalisation	LU1050469524	6,921.91	EUR	109.58	103.63	100.29
Class RE of distribution	LU1050469797	10.00	EUR	92.28	89.68	87.98
Class UCITS ETF 2 DR of capitalisation	LU1681039647	2,174,561.00	EUR	211.59	200.03	194.04
Class UCITS ETF DR of capitalisation	LU1437018168	68,219,414.00	EUR	50.34	47.58	46.15
Class UCITS ETF DR of distribution	LU1737653987	13,317,126.00	EUR	45.37	43.63	42.88
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	95,424.00	USD	53.21	49.89	47.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>5,156,192,984.39</b>	<b>3,965,236,870.21</b>	<b>2,582,901,006.12</b>

## AMUNDI INDEX EURO AGG SRI

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2182388236	24,251,296.00	EUR	43.81	41.29	41.65
Class UCITS ETF DR of distribution	LU2439113387	8,317,832.00	EUR	44.83	42.94	43.65
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	26,233.00	GBP	44.89	42.06	42.07
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,436,832,287.45</b>	<b>1,238,225,468.88</b>	<b>1,011,853,132.37</b>

## AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A13E of capitalisation	LU2037748931	6,002,792.61	EUR	101.35	98.76	95.97
Class A13E of distribution	LU2130769065	1,051.00	EUR	98.44	97.32	96.03
Class IE of capitalisation	LU2531807811	5,190.00	EUR	1,057.78	1,031.07	-
Class UCITS ETF DR of capitalisation	LU2037748774	38,511,202.00	EUR	50.52	49.12	47.88
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	1,954.00	MXN	2,503.66	2,349.69	2,096.46
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,559,765,687.81</b>	<b>2,366,073,517.82</b>	<b>2,014,907,242.53</b>

## AMUNDI INDEX US CORP SRI

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AK of capitalisation	LU2297533122	63,319.62	CZK	99.16	90.42	95.48
Class I14HE of capitalisation	LU2213807204	9,046.94	EUR	860.12	805.02	800.07
Class IE of capitalisation	LU1806494255	159.00	EUR	1,210.92	1,145.30	1,196.41
Class IG of capitalisation	LU2089234715	190.13	GBP	1,022.31	980.99	1,036.74
Class IHE of capitalisation	LU1806494412	105,372.52	EUR	992.36	929.21	924.32
Class IHE of distribution	LU1806494503	195,092.21	EUR	813.79	792.78	822.18
Class IHG of distribution	LU2183780134	172,835.73	GBP	793.56	768.52	785.86
Class IU of capitalisation	LU1806494099	15,094.51	USD	1,124.31	1,042.45	1,007.62
Class OE of capitalisation	LU1806495062	1.00	EUR	1,285.93	1,215.55	1,268.47
Class RE of capitalisation	LU1806494685	2,065.23	EUR	99.64	94.29	98.60
Class RE of distribution	LU1806494768	1.00	EUR	91.38	89.90	97.62
Class UCITS ETF DR of capitalisation	LU1806495575	10,790,014.00	USD	56.67	52.54	50.78
Class UCITS ETF DR of distribution	LU2297533809	8,059,666.00	EUR	39.75	38.71	40.14
<b>Total Net Assets</b>			<b>USD</b>	<b>1,441,445,653.17</b>	<b>1,467,061,418.44</b>	<b>1,130,344,230.69</b>

## AMUNDI US AGG SRI

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732806	3,536,547.00	USD	20.46	19.52	-
<b>Total Net Assets</b>			<b>USD</b>	<b>72,368,046.61</b>	<b>42,458,947.71</b>	<b>-</b>

## AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2249056024	4,237.05	EUR	1,351.87	1,159.28	968.84
Class UCITS ETF DR of capitalisation	LU2182388582	1,260,747.00	EUR	73.88	63.34	52.94
<b>Total Net Assets</b>			<b>EUR</b>	<b>98,870,103.36</b>	<b>76,144,030.91</b>	<b>39,300,905.68</b>

## AMUNDI CHINA CNY BONDS

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2439735890	94,082.00	USD	53.15	51.13	-
<b>Total Net Assets</b>			<b>USD</b>	<b>5,000,494.32</b>	<b>18,409,585.03</b>	<b>-</b>

## AMUNDI EUR CORPORATE BOND 1-5Y ESG

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU1525412281	146,804.01	EUR	100.09	96.25	92.90
Class IE - EXF of capitalisation	LU1525413099	6,721.35	EUR	1,017.78	978.00	945.27
Class IE - EXF of distribution	LU1525413172	842.68	EUR	910.71	890.40	874.30
Class IE of capitalisation	LU1525412018	198,517.44	EUR	1,028.63	988.40	952.66
Class RE of capitalisation	LU1525412877	341,627.77	EUR	98.35	94.52	91.15
Class UCITS ETF DR of capitalisation	LU1525418643	9,607,499.00	EUR	51.11	49.11	47.47
<b>Total Net Assets</b>			<b>EUR</b>	<b>750,427,469.45</b>	<b>464,150,819.08</b>	<b>244,989,303.64</b>

## AMUNDI GLOBAL AGGREGATE BOND

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A12HS of capitalisation	LU2420246212	732,914.13	SGD	128.38	122.64	122.35
Class A12HU of capitalisation	LU2420245834	131,488.95	USD	97.32	92.13	90.76
Class AE of capitalisation	LU1437023085	14,894.75	EUR	92.93	89.83	95.51
Class I13U of distribution	LU1668813311	174,691.99	USD	828.40	804.46	805.45
Class I13HJ of distribution	LU2022263706	80,073.33	JPY	80,018.00	80,356.00	85,428.00
Class I13HN of capitalisation	LU2439113114	403,975.86	NOK	9,514.29	9,076.78	9,087.39
Class I13HSK of capitalisation	LU2089234806	-	SEK	-	-	865.73
Class I14HE of capitalisation	LU2332964738	470,350.19	EUR	905.20	864.41	872.49
Class I14HSK of capitalisation	LU2490201923	625,776.83	SEK	994.75	952.07	-
Class I14HSK of distribution	LU2490201923	-	SEK	-	-	959.17
Class IE of capitalisation	LU1437021626	253.36	EUR	1,014.82	980.05	1,040.51
Class IG of capitalisation	LU1437022350	1.00	GBP	854.56	858.80	940.90
Class IU of capitalisation	LU1437021972	7,515.68	USD	994.78	941.77	924.75
Class IU-EXF of capitalisation	LU2606055692	3,219.75	USD	1,001.75	947.97	-
Class IHC of capitalisation	LU1437022863	592,322.97	CHF	864.75	835.53	858.93
Class IHE of capitalisation	LU1437022434	102,593.21	EUR	919.22	878.35	887.72
Class IHU of capitalisation	LU1437022608	9,214.78	USD	1,052.45	996.79	-
Class RE of capitalisation	LU1437023598	791.02	EUR	90.64	87.55	93.01
Class RU of capitalisation	LU1437023754	1,607.40	USD	95.02	89.99	88.44
Class UCITS ETF DR of capitalisation	LU1437024729	2,297,913.00	EUR	48.40	46.72	49.54
Class UCITS ETF DR of distribution	LU1737654019	90,266.00	EUR	46.91	46.48	50.30
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,913,363.00	EUR	47.25	45.13	45.54
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	1,393,260.00	GBP	43.81	42.69	43.41
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	19,832,893.00	USD	54.14	51.25	50.48
<b>Total Net Assets</b>			<b>USD</b>	<b>3,206,776,290.92</b>	<b>2,454,108,806.63</b>	<b>1,887,179,925.58</b>

## AMUNDI INDEX US GOV INFLATION-LINKED BOND

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class IU of capitalisation	LU1525415466	-		USD	-	-	1,083.27
Class IHE of capitalisation	LU1903520051	1.12		EUR	1,047.64	1,010.41	1,024.34
Class UCITS ETF DR of capitalisation	LU1525419294	232,465.00		USD	58.97	56.37	55.63
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	174,992.00		EUR	44.89	43.29	43.90
<b>Total Net Assets</b>				<b>USD</b>	<b>22,193,677.87</b>	<b>30,390,057.64</b>	<b>119,443,766.46</b>

## AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class A3E of capitalisation	LU1250883508	229.12		EUR	96.51	90.77	92.75
Class A3E of distribution	LU1250883680	47.00		EUR	82.39	78.96	82.50
Class AE of capitalisation	LU1050470373	143,949.97		EUR	104.42	98.33	100.74
Class AE of distribution	LU1050470456	6,350.28		EUR	87.40	83.69	87.40
Class I12E of capitalisation	LU2430581129	153,095.62		EUR	901.50	847.77	866.17
Class I13E of capitalisation	LU2175861785	205,550.28		EUR	920.91	865.79	884.21
Class I14E of capitalisation	LU1645687762	119,856.84		EUR	948.17	891.66	910.90
Class I15E of capitalisation	LU2297532827	1.00		EUR	860.99	809.43	826.33
Class IE of capitalisation	LU1050469870	2,178,902.85		EUR	106.34	100.04	1,022.82
Class IE of distribution	LU1050469953	9,897.47		EUR	875.20	838.87	876.39
Class ME of capitalisation	LU1050470027	20,487.22		EUR	106.25	100.01	102.31
Class OE of capitalisation	LU1050470290	1.00		EUR	1,074.81	1,010.68	1,032.30
Class RE of capitalisation	LU1050470530	5,812.44		EUR	106.20	99.96	102.30
Class RE of distribution	LU1050470613	10.01		EUR	87.75	84.05	87.73
Class UCITS ETF DR of capitalisation	LU1437018598	11,906,322.00		EUR	48.05	45.19	46.21
Class UCITS ETF DR of distribution	LU1737653714	156,966.00		EUR	42.36	40.60	42.41
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,278,588,859.30</b>	<b>1,050,238,819.57</b>	<b>1,268,048,659.40</b>

## AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A4E of capitalisation	LU1818749456	50,821.29	EUR	94.04	91.41	98.79
Class A4HE of capitalisation	LU1854486492	2,906,894.04	EUR	95.48	91.48	93.80
Class A5E of capitalisation	LU2083144597	1.00	EUR	88.73	86.17	92.98
Class AHE of capitalisation	LU0389812933	2,265,329.42	EUR	123.33	118.28	121.51
Class AHE of distribution	LU0389813071	20,598.07	EUR	85.30	83.15	86.65
Class I12E of capitalisation	LU2430581046	143,745.44	EUR	908.15	882.37	952.72
Class I13E of capitalisation	LU2402389006	61,566.59	EUR	865.00	840.51	907.58
Class I13HE of capitalisation	LU2244410531	48,548.64	EUR	856.47	820.40	840.71
Class I14HE of capitalisation	LU2244410614	633,527.03	EUR	853.77	817.70	837.68
Class I14HG of distribution	LU2244410705	266,269.66	GBP	842.58	817.52	839.41
Class I16HE of capitalisation	LU2269164070	72,148.43	EUR	861.45	825.09	845.35
Class IE of capitalisation	LU1435162026	68,988.27	EUR	894.91	870.00	940.36
Class IU of capitalisation	LU1399298618	1,009.78	USD	1,012.75	965.18	-
Class IHE of capitalisation	LU0389812693	74,911.54	EUR	1,261.59	1,209.07	1,240.24
Class IHE of distribution	LU0389812776	7,451.91	EUR	848.10	827.34	862.55
Class ME of capitalisation	LU1435162539	-	EUR	-	-	104.85
Class MHE of capitalisation	LU0389812859	39,342.93	EUR	118.69	113.78	116.77
Class RE of capitalisation	LU1435162968	3,827.93	EUR	98.68	95.96	103.65
Class RHE of capitalisation	LU0987207585	392,763.62	EUR	87.84	84.21	86.42
Class RHE of distribution	LU0987207668	11,320.61	EUR	85.20	83.09	86.62
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	11,707,801.00	EUR	46.00	44.13	45.25
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	356,985.00	GBP	43.53	42.25	43.36
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	10,469.00	USD	50.13	47.68	47.71
Class UCITS ETF DR of capitalisation	LU1437016204	6,591,541.00	EUR	46.36	45.11	48.75
Class UCITS ETF DR of distribution	LU1737653631	139,551.00	EUR	46.19	45.76	50.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,726,715,751.90</b>	<b>2,490,938,967.38</b>	<b>2,178,264,799.60</b>

## AMUNDI EURO HIGH YIELD BOND ESG

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681040496	1,225,628.00	EUR	237.91	224.67	204.56
Class UCITS ETF EUR of distribution	LU1215415214	557,939.00	EUR	119.85	113.24	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>358,460,273.79</b>	<b>244,235,385.14</b>	<b>189,994,281.12</b>

## AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1617164998	1,312,913.00	EUR	92.78	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>121,805,858.23</b>	<b>-</b>	<b>-</b>



## AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041114	8,995,970.00		EUR	105.03	102.63	99.69
Class UCITS ETF DR MXN of capitalisation	LU2420245248	5,000.00		MXN	6,249.84	5,888.12	5,228.16
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	6,056.00		GBP	55.51	53.90	51.50
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	17,618.00		USD	57.45	55.74	52.89
<b>Total Net Assets</b>				<b>EUR</b>	<b>947,872,844.70</b>	<b>1,362,222,360.09</b>	<b>1,134,569,463.31</b>

## AMUNDI USD FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	4,241,937.00		EUR	52.34	50.97	49.17
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	40,798.00		MXN	1,398.75	1,310.60	1,155.34
Class UCITS ETF USD of capitalisation	LU1681040900	2,766,164.00		USD	122.65	118.52	111.79
<b>Total Net Assets</b>				<b>USD</b>	<b>582,514,150.54</b>	<b>648,249,303.15</b>	<b>1,509,978,505.01</b>

## AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF USD of capitalisation	LU1681041205	900,441.00		USD	135.23	122.02	114.83
Class UCITS ETF USD of distribution	LU1686830909	1,070,657.00		USD	76.74	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1686831030	95,134.00		EUR	64.86	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>210,595,865.95</b>	<b>94,811,528.85</b>	<b>146,299,303.56</b>

## AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class IU of capitalisation	LU2343996752	1.00		USD	962.70	919.72	875.37
Class I13HE of capitalisation	LU2360786805	514,576.83		EUR	965.20	935.63	928.46
Class I13HC EXF of capitalisation	LU2343868753	28,537.42		CHF	936.28	919.84	929.70
Class I13HC EXF of distribution	LU2439113460	229.51		CHF	958.72	953.51	953.83
Class I13HE EXF of capitalisation	LU2343878984	42,889.63		EUR	967.99	939.54	932.89
Class I13HE EXF of distribution	LU2382233349	1,784.24		EUR	945.78	925.21	925.66
Class I13HG EXF of distribution	LU2343866039	15,644.80		GBP	985.40	957.95	944.31
Class I13HU EXF of capitalisation	LU2343996083	35,748.09		USD	1,018.39	980.20	948.77
Class I13HU EXF of distribution	LU2382233422	3,405.05		USD	994.44	964.57	940.00
<b>Total Net Assets</b>				<b>USD</b>	<b>671,944,614.45</b>	<b>785,011,452.81</b>	<b>800,842,525.95</b>

## AMUNDI EURO GOVERNMENT BOND 25+Y

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1686832194	2,615,946.00		EUR	82.33	-	-
Class UCITS ETF of distribution	LU1686832277	82,193.00		EUR	148.47	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>227,576,743.14</b>	<b>-</b>	<b>-</b>

## AMUNDI EURO GOVERNMENT TILTED GREEN BOND

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class A12E of capitalisation	LU2753546352	1.00		EUR	20.25	-	-
Class I13E of capitalisation	LU2673399536	147,946.31		EUR	1,063.07	-	-
Class UCITS ETF EUR of capitalisation	LU1681046261	11,075,650.00		EUR	215.09	201.94	206.24
<b>Total Net Assets</b>				<b>EUR</b>	<b>2,539,496,346.69</b>	<b>1,229,787,542.02</b>	<b>305,443,994.16</b>

## AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046691	2,910,357.00		EUR	202.24	191.52	198.34
<b>Total Net Assets</b>				<b>EUR</b>	<b>588,593,223.33</b>	<b>633,436,752.86</b>	<b>408,388,911.03</b>

## AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046774	1,981,925.00		EUR	222.82	207.66	210.86
Class UCITS ETF EUR of distribution	LU1681046857	302,248.00		EUR	194.69	185.53	192.81
<b>Total Net Assets</b>				<b>EUR</b>	<b>500,448,987.77</b>	<b>497,861,166.01</b>	<b>453,225,865.37</b>

## AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046345	384,061.00		EUR	112.37	109.76	109.30
<b>Total Net Assets</b>				<b>EUR</b>	<b>43,155,204.75</b>	<b>80,946,953.07</b>	<b>111,593,532.53</b>

## AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1598691050	1,216,873.00		EUR	102.22	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>124,383,646.28</b>	<b>-</b>	<b>-</b>

## AMUNDI ITALY BTP GOVERNMENT BOND 10Y

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1598691217	3,408,170.00		EUR	141.84	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>483,407,324.18</b>	<b>-</b>	<b>-</b>

## AMUNDI EUR CORPORATE BOND

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238625	15,222,878.00		EUR	18.73	17.67	17.07
Class UCITS ETF DR of distribution	LU1931975079	50,173,484.00		EUR	18.34	17.62	17.26
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,205,276,575.99</b>	<b>900,234,423.38</b>	<b>1,251,077,595.30</b>

## AMUNDI PRIME EURO GOV BONDS 0-1Y

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2531807738	25,094.33		EUR	1,038.30	1,019.51	-
Class UCITS ETF DR of capitalisation	LU2233156582	14,030,955.00		EUR	20.43	20.06	19.68
<b>Total Net Assets</b>				<b>EUR</b>	<b>312,720,021.07</b>	<b>270,525,737.45</b>	<b>209,356,601.22</b>

## AMUNDI PRIME EURO GOVIES

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2339731064	4,849.97		EUR	869.17	816.72	833.97
Class UCITS ETF DR of capitalisation	LU2089238898	25,838,720.00		EUR	17.49	16.43	16.79
Class UCITS ETF DR of distribution	LU1931975152	58,042,787.00		EUR	17.22	16.49	17.16
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,455,496,985.54</b>	<b>1,055,682,466.80</b>	<b>987,664,536.46</b>

## AMUNDI PRIME GLOBAL GOVERNMENT BOND

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238971	251,975.00		EUR	17.57	17.01	18.28
Class UCITS ETF DR of distribution	LU1931975236	3,261,241.00		EUR	17.51	17.29	18.90
<b>Total Net Assets</b>				<b>EUR</b>	<b>61,514,398.04</b>	<b>41,817,154.65</b>	<b>28,437,114.49</b>

## AMUNDI PRIME US CORPORATES

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089239276	1,001,830.00	USD	19.60	18.14	17.51
Class UCITS ETF DR of distribution	LU2037749152	1,443,712.00	USD	17.48	16.85	16.95
Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	3,239,446.00	GBP	10.50	9.76	-
<b>Total Net Assets</b>			<b>USD</b>	<b>87,814,408.98</b>	<b>47,471,422.71</b>	<b>72,705,727.49</b>

## AMUNDI PRIME US TREASURY

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089239193	3,605,822.00	USD	18.89	18.07	18.20
Class UCITS ETF DR of distribution	LU1931975319	409,286.00	USD	18.50	18.11	18.58
<b>Total Net Assets</b>			<b>USD</b>	<b>75,699,355.69</b>	<b>52,693,814.68</b>	<b>6,928,460.67</b>

## AMUNDI US TREASURY BOND 0-1Y

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	3,260,545.00	EUR	20.22	19.86	19.48
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	-	MXN	-	622.45	558.46
Class UCITS ETF DR HEDGED SGD of capitalisation	LU2451511526	35,353.00	SGD	31.54	30.99	30.02
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	2,001.00	MXN	4,955.01	4,745.38	4,255.55
Class UCITS ETF DR USD of capitalisation	LU2182388665	858,926.00	USD	21.37	20.83	19.98
<b>Total Net Assets</b>			<b>USD</b>	<b>90,972,229.74</b>	<b>83,732,372.30</b>	<b>38,684,520.81</b>

## AMUNDI SHORTDAX DAILY (-1X) INVERSE

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257041	3,336,515.00	EUR	12.02	14.26	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>40,121,133.44</b>	<b>62,481,074.94</b>	<b>-</b>

## AMUNDI GERMAN BUND DAILY (-1X) INVERSE

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572256829	269,500.00	EUR	61.85	64.27	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>16,668,361.65</b>	<b>44,985,708.13</b>	<b>-</b>

## AMUNDI GLOBAL CORPORATE IG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I13HE EUR of capitalisation	LU2657847989	325,000.00	EUR	1,017.73	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>357,223,200.18</b>	-	-

## AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1832418773	3,233,131.00	EUR	39.78	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>128,614,556.19</b>	-	-

## AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1598689153	769,177.00	EUR	349.63	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>268,923,991.99</b>	-	-

## AMUNDI STOXX EUROPE SELECT DIVIDEND 30

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1812092168	10,703,517.00	EUR	15.33	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>164,106,473.14</b>	-	-

## AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1285959885	1,344,377.00	USD	9.18	-	-
Class UCITS ETF of distribution	LU1285959703	1,596,061.00	USD	91.51	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1285960032	515,837.00	EUR	74.49	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>199,901,951.55</b>	-	-

**AMUNDI USD HIGH YIELD CORPORATE BOND ESG**

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1435356065	1,311,781.00	USD	10.10	-	-
Class UCITS ETF of distribution	LU1435356149	1,105,325.00	USD	90.54	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1435356495	907,941.00	EUR	72.18	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>184,096,308.83</b>	-	-

**AMUNDI EUR HIGH YIELD CORPORATE BOND ESG**

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU2346257210	3,239,397.00	EUR	9.79	-	-
Class UCITS ETF of distribution	LU1812090543	2,643,099.00	EUR	101.19	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>299,163,354.48</b>	-	-



## Statement of Operations and Changes in Net Assets for the period ended 31/03/24

	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>Income</b>	<b>327,238.24</b>	<b>14,356,252.44</b>	<b>45,138,766.28</b>	<b>40,059,278.85</b>
Dividends on securities portfolio, net	321,784.89	14,090,172.11	44,231,051.85	38,615,648.64
Bond interest	-	-	-	-
Bank interest on cash accounts	2,596.26	66,807.52	599,634.04	555,362.05
Income on securities lending	2,769.18	194,823.60	295,723.41	816,472.96
Interest received on swaps	-	-	-	-
Other income	87.91	4,449.21	12,356.98	71,795.20
<b>Expenses</b>	<b>72,961.05</b>	<b>871,557.42</b>	<b>6,326,519.64</b>	<b>3,378,865.44</b>
Management fees	53,688.98	318,167.73	2,289,482.69	1,259,020.57
Administration fees	17,918.43	458,545.88	2,405,990.05	1,595,078.44
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	1,335.98	78,407.51	1,599,862.91	521,909.72
Bank interest and similar charges	7.12	16,374.77	31,059.46	685.98
Other expenses	10.54	61.53	124.53	2,170.73
<b>Net realised profit/(loss) from investments</b>	<b>254,277.19</b>	<b>13,484,695.02</b>	<b>38,812,246.64</b>	<b>36,680,413.41</b>
Net realised profit/(loss) on securities sold	1,021,913.24	-22,288,778.01	-57,473,229.02	29,091,429.84
Net realised profit/(loss) on forward foreign exchange contracts	-	-2,788,531.92	20,101.10	477,528.49
Net realised profit/(loss) on financial futures	20,854.99	954,241.58	3,739,596.87	3,835,380.27
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	16,804.14	988,887.03	-21,961,466.87	-2,742,430.95
<b>Net realised profit/(loss)</b>	<b>1,313,849.56</b>	<b>-9,649,486.30</b>	<b>-36,862,751.28</b>	<b>67,342,321.06</b>
Net change in unrealised appreciation/(depreciation) on investments	3,928,931.08	101,764,333.15	525,744,241.92	444,495,897.46
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	5,724,095.14	-10,077.23	-175,099.12
Net change in unrealised appreciation/(depreciation) on financial futures	4,971.79	223,417.93	698,835.00	223,216.24
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>5,247,752.43</b>	<b>98,062,359.92</b>	<b>489,570,248.41</b>	<b>511,886,335.64</b>
Dividends distributed	-	-2,635,159.54	-16,159,411.26	-14,205,051.70
Subscriptions of shares	798,307.44	114,690,034.47	544,277,362.82	615,103,513.14
Redemptions of shares	-4,966,636.79	-318,499,969.10	-396,195,844.03	-620,279,776.83
<b>Net increase / (decrease) in net assets</b>	<b>1,079,423.08</b>	<b>-108,382,734.25</b>	<b>621,492,355.94</b>	<b>492,505,020.25</b>
<b>Net assets at the beginning of the period</b>	<b>36,076,420.23</b>	<b>934,959,609.77</b>	<b>4,804,458,252.98</b>	<b>3,535,644,049.72</b>
<b>Net assets at the end of the period</b>	<b>37,155,843.31</b>	<b>826,576,875.52</b>	<b>5,425,950,608.92</b>	<b>4,028,149,069.97</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX
31/03/24 JPY	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 CHF	31/03/24 EUR	31/03/24 EUR
<b>1,692,326,104</b>	<b>12,247,532.03</b>	<b>43,156,536.73</b>	<b>2,426,589.13</b>	<b>824,195.07</b>	<b>3,012,728.69</b>	<b>1,576.31</b>
1,679,367,812	11,949,749.26	42,095,067.93	2,336,927.91	806,481.66	2,984,182.84	-
-	-	-	-	-	-	-
476,576	258,137.73	976,320.99	24,074.31	103.75	18,671.92	1,576.31
12,292,623	-	-	38,994.16	17,609.66	9,181.78	-
-	-	-	-	-	-	-
189,093	39,645.04	85,147.81	26,592.75	-	692.15	-
<b>170,685,578</b>	<b>2,047,182.90</b>	<b>4,047,649.80</b>	<b>1,387,936.61</b>	<b>100,384.27</b>	<b>281,891.98</b>	<b>59,032.17</b>
105,302,189	1,073,159.62	1,598,324.41	564,301.34	59,107.83	98,554.68	34,739.91
57,335,211	828,519.41	1,725,132.10	376,539.12	39,405.22	164,257.85	23,159.98
-	-	-	-	-	-	-
6,407,989	80,312.65	551,163.18	435,161.25	1,326.84	19,027.07	1,115.37
1,640,189	35,239.38	6,809.77	0.18	544.38	0.05	0.01
-	29,951.84	166,220.34	11,934.72	-	52.33	16.90
<b>1,521,640,526</b>	<b>10,200,349.13</b>	<b>39,108,886.93</b>	<b>1,038,652.52</b>	<b>723,810.80</b>	<b>2,730,836.71</b>	<b>-57,455.86</b>
6,063,207,368	142,912,006.28	317,555,444.56	14,933,570.25	907,217.50	5,287,224.47	423,375.99
1,109,785,957	1,016,083.96	-1,316,940.89	-	-	-	-
89,758,700	1,163,098.01	5,847,410.60	46,617.20	-	196,901.86	6,773.24
-	-	-	-	-	-	-
-3,595,387	-664,795.43	-17,143,077.68	315.60	-18.10	825.84	-3.73
<b>8,780,797,164</b>	<b>154,626,741.95</b>	<b>344,051,723.52</b>	<b>16,019,155.57</b>	<b>1,631,010.20</b>	<b>8,215,788.88</b>	<b>372,689.64</b>
24,276,293,080	233,636,341.10	792,515,268.44	94,012,628.07	10,989,146.79	105,662,697.58	7,189,825.42
-72,975,939	-581,857.20	4,089,542.66	-	-	-	-
21,969,750	380,465.85	1,942,254.70	62,925.00	1,990.00	63,850.00	4,362.50
-	-	-	-	-	-	-
<b>33,006,084,055</b>	<b>388,061,691.70</b>	<b>1,142,598,789.32</b>	<b>110,094,708.64</b>	<b>12,622,146.99</b>	<b>113,942,336.46</b>	<b>7,566,877.56</b>
-522,701,112	-625,643.36	-13,864,645.64	-945,164.92	-	-	-
98,100,525,727	364,683,070.88	2,292,666,853.60	186,541,882.64	127,685,834.21	1,096,862,373.99	75,559,357.04
-34,438,459,579	-810,799,988.26	-3,172,082,169.12	-123,624,699.10	-7,780,180.21	-113,591,869.62	-4,141,590.47
<b>96,145,449,091</b>	<b>-58,680,869.04</b>	<b>249,318,828.16</b>	<b>172,066,727.26</b>	<b>132,527,800.99</b>	<b>1,097,212,840.83</b>	<b>78,984,644.13</b>
<b>107,015,792,373</b>	<b>2,022,801,641.99</b>	<b>5,735,090,249.36</b>	<b>740,744,821.55</b>	-	-	-
<b>203,161,241,464</b>	<b>1,964,120,772.95</b>	<b>5,984,409,077.52</b>	<b>912,811,548.81</b>	<b>132,527,800.99</b>	<b>1,097,212,840.83</b>	<b>78,984,644.13</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>Income</b>	<b>356,782.42</b>	<b>15,907,974.60</b>	<b>122,472.18</b>	<b>235,922.89</b>
Dividends on securities portfolio, net	285,305.34	15,464,172.61	122,467.41	192,506.16
Bond interest	-	-	-	-
Bank interest on cash accounts	2,306.89	184,258.65	4.77	2,496.11
Income on securities lending	68,696.23	196,398.04	-	40,164.25
Interest received on swaps	-	-	-	-
Other income	473.96	63,145.30	-	756.37
<b>Expenses</b>	<b>287,980.58</b>	<b>2,223,125.46</b>	<b>3,609.95</b>	<b>41,458.43</b>
Management fees	243,725.19	511,769.92	1,899.22	13,326.62
Administration fees	40,620.86	986,375.32	1,266.14	26,653.20
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	3,599.57	724,980.22	444.59	1,284.83
Bank interest and similar charges	-	-	-	-
Other expenses	34.96	-	-	193.78
<b>Net realised profit/(loss) from investments</b>	<b>68,801.84</b>	<b>13,684,849.14</b>	<b>118,862.23</b>	<b>194,464.46</b>
Net realised profit/(loss) on securities sold	5,492,370.53	28,958,266.82	64,292.59	97,325.66
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	12,552.00	2,448,474.45	-	15,782.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	0.58	61.09	84.40	-
<b>Net realised profit/(loss)</b>	<b>5,573,724.95</b>	<b>45,091,651.50</b>	<b>183,239.22</b>	<b>307,572.12</b>
Net change in unrealised appreciation/(depreciation) on investments	5,555,292.06	417,175,272.71	1,620,985.83	7,539,289.43
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	10,469.00	204,170.00	580.00	10,296.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>11,139,486.01</b>	<b>462,471,094.21</b>	<b>1,804,805.05</b>	<b>7,857,157.55</b>
Dividends distributed	-	-10,784,702.00	-	-
Subscriptions of shares	129,085,436.39	669,173,843.92	65,877,669.00	89,111,184.80
Redemptions of shares	-6,423,621.08	-305,481,774.27	-3,545,344.43	-7,199,809.85
<b>Net increase / (decrease) in net assets</b>	<b>133,801,301.32</b>	<b>815,378,461.86</b>	<b>64,137,129.62</b>	<b>89,768,532.50</b>
<b>Net assets at the beginning of the period</b>	<b>-</b>	<b>1,975,274,100.01</b>	<b>-</b>	<b>-</b>
<b>Net assets at the end of the period</b>	<b>133,801,301.32</b>	<b>2,790,652,561.87</b>	<b>64,137,129.62</b>	<b>89,768,532.50</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>56,786.19</b>	<b>1,083,309.49</b>	<b>769.80</b>	<b>943,861.18</b>	<b>24,098.84</b>	<b>14,885.05</b>	<b>45,484.65</b>
56,190.02	1,072,857.25	310.12	941,615.83	23,268.91	14,832.23	38,823.49
-	-	-	-	-	-	-
596.17	6,360.00	392.12	2,194.35	649.31	52.82	4,789.82
-	4,092.11	-	-	-	-	-
-	-	45.13	-	-	-	-
-	0.13	22.43	51.00	180.62	-	1,871.34
<b>112,643.58</b>	<b>246,545.78</b>	<b>202,272.71</b>	<b>1,319,083.07</b>	<b>224,049.50</b>	<b>19,850.47</b>	<b>167,919.62</b>
71,633.93	34,769.96	161,582.07	883,549.58	92,181.55	15,897.17	110,963.18
35,816.94	43,460.36	35,907.17	385,262.06	115,226.57	3,532.67	23,369.06
-	-	-	-	-	-	-
5,192.70	168,222.56	4,783.39	50,034.93	16,637.34	420.63	31,256.05
0.01	3.00	0.08	236.50	4.04	-	2,331.33
-	89.90	-	-	-	-	-
<b>-55,857.39</b>	<b>836,763.71</b>	<b>-201,502.91</b>	<b>-375,221.89</b>	<b>-199,950.66</b>	<b>-4,965.42</b>	<b>-122,434.97</b>
10,077,430.40	3,583,134.13	10,866,082.87	97,720,983.27	32,030,133.60	418,910.48	-2,706,926.52
-11,098,109.73	-	-	16,774,768.76	130,737.56	-	-
-	51,900.00	-	-	-	-	-11,188.59
10,280,133.02	-	-3,309,913.31	-35,276,017.93	-7,752,062.56	-477,106.62	-
-390,725.39	223.56	-206,437.23	-2,128,545.17	-557,179.71	12,226.77	-163,392.37
<b>8,812,870.91</b>	<b>4,472,021.40</b>	<b>7,148,229.42</b>	<b>76,715,967.04</b>	<b>23,651,678.23</b>	<b>-50,934.79</b>	<b>-3,003,942.45</b>
5,870,401.58	19,025,053.22	-342,069.63	55,286,633.19	17,043,029.81	659,101.58	-3,650,529.95
-	-	-	-	-	-	-
-	20,070.00	-	-	-	-	281.37
-1,471,687.98	-	133,227.14	-1,993,266.76	594,878.71	-102,710.23	-
<b>13,211,584.51</b>	<b>23,517,144.62</b>	<b>6,939,386.93</b>	<b>130,009,333.47</b>	<b>41,289,586.75</b>	<b>505,456.56</b>	<b>-6,654,191.03</b>
-1,886,900.90	-	-	-	-	-	-
19,425,043.69	179,239,365.55	-	242,995,646.34	32,144,310.68	-	19,602,974.60
-17,983,718.43	-6,503,060.06	-66,942,421.60	-335,115,531.90	-43,275,774.78	-1,322,717.00	-9,294,578.70
<b>12,766,008.87</b>	<b>196,253,450.11</b>	<b>-60,003,034.67</b>	<b>37,889,447.91</b>	<b>30,158,122.65</b>	<b>-817,260.44</b>	<b>3,654,204.87</b>
<b>62,243,851.54</b>	<b>56,591,999.75</b>	<b>72,029,366.48</b>	<b>798,444,512.26</b>	<b>214,344,309.12</b>	<b>7,737,147.16</b>	<b>52,770,191.14</b>
<b>75,009,860.41</b>	<b>252,845,449.86</b>	<b>12,026,331.81</b>	<b>836,333,960.17</b>	<b>244,502,431.77</b>	<b>6,919,886.72</b>	<b>56,424,396.01</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>Income</b>	<b>26,055.94</b>	<b>2,096,809.23</b>	<b>435,473.15</b>	<b>3,597,199.39</b>
Dividends on securities portfolio, net	24,865.36	2,084,984.89	316,149.52	3,585,203.06
Bond interest	-	-	-	-
Bank interest on cash accounts	792.66	11,142.62	10,094.49	10,717.66
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	397.92	681.72	109,229.14	1,278.67
<b>Expenses</b>	<b>241,472.21</b>	<b>1,483,318.72</b>	<b>679,896.40</b>	<b>3,242,621.36</b>
Management fees	136,571.44	702,032.24	311,055.39	1,499,154.17
Administration fees	91,047.62	702,032.24	311,055.39	1,499,154.17
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	13,853.15	74,458.76	47,633.64	206,375.51
Bank interest and similar charges	-	4,432.87	10,151.98	37,799.13
Other expenses	-	362.61	-	138.38
<b>Net realised profit/(loss) from investments</b>	<b>-215,416.27</b>	<b>613,490.51</b>	<b>-244,423.25</b>	<b>354,578.03</b>
Net realised profit/(loss) on securities sold	20,317,901.40	109,202,403.32	99,263,449.46	369,856,570.03
Net realised profit/(loss) on forward foreign exchange contracts	-	87,185,593.24	-68,920,391.53	185,165,645.40
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-49,938,705.04	-273,636,277.39	-730,841.57	-550,074,624.25
Net realised profit/(loss) on foreign exchange	475,020.11	-375,243.02	-820,334.41	-7,627,421.05
<b>Net realised profit/(loss)</b>	<b>-29,361,199.80</b>	<b>-77,010,033.34</b>	<b>28,547,458.70</b>	<b>-2,325,251.84</b>
Net change in unrealised appreciation/(depreciation) on investments	22,701,178.66	188,489,695.48	36,966,119.07	267,019,921.42
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	344,133.30	-10,915,350.50	-7,202,664.10	-34,504,066.50
<b>Result of operations</b>	<b>-6,315,887.84</b>	<b>100,564,311.64</b>	<b>58,310,913.67</b>	<b>230,190,603.08</b>
Dividends distributed	-3,535,215.25	-	-	-
Subscriptions of shares	-	21,911,535.39	177,963,695.03	90,354,248.12
Redemptions of shares	-	-237,962,080.13	-235,198,967.90	-342,954,622.36
<b>Net increase / (decrease) in net assets</b>	<b>-9,851,103.09</b>	<b>-115,486,233.10</b>	<b>1,075,640.80</b>	<b>-22,409,771.16</b>
<b>Net assets at the beginning of the period</b>	<b>194,432,664.91</b>	<b>1,525,649,914.36</b>	<b>574,735,020.48</b>	<b>3,142,010,789.05</b>
<b>Net assets at the end of the period</b>	<b>184,581,561.82</b>	<b>1,410,163,681.26</b>	<b>575,810,661.28</b>	<b>3,119,601,017.89</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>3,685,419.01</b>	<b>23,476.83</b>	<b>32,732.92</b>	<b>380,849.57</b>	<b>549.19</b>	<b>21,117.48</b>	<b>548,205.25</b>
3,638,217.00	23,234.46	32,221.85	380,367.00	221.79	19,299.76	543,954.22
-	-	-	-	-	-	-
46,502.54	192.88	380.63	302.75	323.43	1,372.54	1,834.66
-	-	-	-	-	-	-
-	-	-	-	-	-	-
699.47	49.49	130.44	179.82	3.97	445.18	2,416.37
<b>370,749.10</b>	<b>102,656.38</b>	<b>100,160.63</b>	<b>164,106.64</b>	<b>53,903.81</b>	<b>647,048.83</b>	<b>574,855.57</b>
84,656.40	69,539.00	53,838.98	88,529.14	28,806.90	345,701.77	304,780.38
169,734.19	27,815.58	41,414.60	68,099.41	22,159.18	265,924.41	234,446.45
-	-	-	-	-	-	-
116,358.43	5,301.80	4,907.00	7,471.48	2,870.62	35,422.59	33,298.88
-	-	0.05	6.61	0.30	0.06	2,294.83
0.08	-	-	-	66.81	-	35.03
<b>3,314,669.91</b>	<b>-79,179.55</b>	<b>-67,427.71</b>	<b>216,742.93</b>	<b>-53,354.62</b>	<b>-625,931.35</b>	<b>-26,650.32</b>
4,009,205.65	6,613,707.89	12,782,270.08	16,818,161.91	4,817,245.06	74,101,011.78	64,244,274.26
334.63	-	-	-	-	-	-
388,462.71	-	-	-	-	-	-
-	2,527,085.89	-12,371,026.67	-10,627,312.29	-1,491,155.16	-41,604,160.77	-52,620,257.20
-70,692.93	-919,927.54	-599,626.41	528,998.74	-100,550.46	-850,499.70	413,284.42
<b>7,641,979.97</b>	<b>8,141,686.69</b>	<b>-255,810.71</b>	<b>6,936,591.29</b>	<b>3,172,184.82</b>	<b>31,020,419.96</b>	<b>12,010,651.16</b>
37,989,763.99	1,893,991.69	8,581,059.36	7,479,141.25	5,344,611.92	48,249,900.27	27,766,145.82
-	-	-	-	-	-	-
147,039.62	-	-	-	-	-	-
-	-473,706.32	-228,210.46	-1,331,919.95	381,782.08	-4,881,666.77	-478,654.40
<b>45,778,783.58</b>	<b>9,561,972.06</b>	<b>8,097,038.19</b>	<b>13,083,812.59</b>	<b>8,898,578.82</b>	<b>74,388,653.46</b>	<b>39,298,142.58</b>
-	-	-	-	-	-	-
23,450,908.67	80,559,120.83	16,331,178.68	10,302,141.84	20,979,548.87	144,882,151.26	50,935,707.40
-	-88,637,380.40	-23,913,501.35	-29,136,154.10	-6,601,286.22	-123,618,457.76	-214,441,859.23
<b>69,229,692.25</b>	<b>1,483,712.49</b>	<b>514,715.52</b>	<b>-5,750,199.67</b>	<b>23,276,841.47</b>	<b>95,652,346.96</b>	<b>-124,208,009.25</b>
<b>314,721,799.86</b>	<b>44,084,477.73</b>	<b>91,953,940.05</b>	<b>135,701,694.42</b>	<b>40,712,792.70</b>	<b>465,038,847.95</b>	<b>537,337,319.06</b>
<b>383,951,492.11</b>	<b>45,568,190.22</b>	<b>92,468,655.57</b>	<b>129,951,494.75</b>	<b>63,989,634.17</b>	<b>560,691,194.91</b>	<b>413,129,309.81</b>



## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
<b>Income</b>	<b>337,119.79</b>	<b>366,623.62</b>	<b>399,468.20</b>	<b>4,456,346.62</b>
Dividends on securities portfolio, net	336,523.42	366,036.59	398,647.66	4,447,779.23
Bond interest	-	-	-	-
Bank interest on cash accounts	346.03	478.94	820.54	7,139.84
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	250.34	108.09	-	1,427.55
<b>Expenses</b>	<b>764,435.61</b>	<b>299,373.28</b>	<b>379,540.41</b>	<b>1,516,812.50</b>
Management fees	660,891.73	172,562.10	218,362.52	1,053,241.62
Administration fees	94,413.15	115,041.42	145,575.09	421,296.59
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	9,130.67	11,688.85	15,291.55	38,578.91
Bank interest and similar charges	0.06	20.65	311.25	3,695.38
Other expenses	-	60.26	-	-
<b>Net realised profit/(loss) from investments</b>	<b>-427,315.82</b>	<b>67,250.34</b>	<b>19,927.79</b>	<b>2,939,534.12</b>
Net realised profit/(loss) on securities sold	22,730,010.65	27,664,398.91	34,517,870.31	63,967,742.99
Net realised profit/(loss) on forward foreign exchange contracts	2,400,840.19	-	-270,570.37	-221,597,048.79
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-11,930,402.35	-6,586,906.14	-39,047,064.01	196,855,665.26
Net realised profit/(loss) on foreign exchange	518,060.29	404,104.82	222,369.78	-3,670,844.62
<b>Net realised profit/(loss)</b>	<b>13,291,192.96</b>	<b>21,548,847.93</b>	<b>-4,557,466.50</b>	<b>38,495,048.96</b>
Net change in unrealised appreciation/(depreciation) on investments	14,388,143.89	21,256,476.35	24,044,289.55	124,493,787.63
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	24,824.44	-3,941,654.44	-989,157.20	8,173,260.50
<b>Result of operations</b>	<b>27,704,161.29</b>	<b>38,863,669.84</b>	<b>18,497,665.85</b>	<b>171,162,097.09</b>
Dividends distributed	-	-	-	-
Subscriptions of shares	25,836,658.71	51,679,454.76	28,173,039.60	531,712,571.99
Redemptions of shares	-8,904,807.70	-21,384,155.23	-39,160,247.97	-123,967,503.05
<b>Net increase / (decrease) in net assets</b>	<b>44,636,012.30</b>	<b>69,158,969.37</b>	<b>7,510,457.48</b>	<b>578,907,166.03</b>
<b>Net assets at the beginning of the period</b>	<b>177,389,150.37</b>	<b>202,534,675.17</b>	<b>286,968,742.93</b>	<b>542,102,921.45</b>
<b>Net assets at the end of the period</b>	<b>222,025,162.67</b>	<b>271,693,644.54</b>	<b>294,479,200.41</b>	<b>1,121,010,087.48</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI NYSE ARCA GOLD BUGS
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>136,413.30</b>	<b>8,076,867.53</b>	<b>349,055.34</b>	<b>495,538.86</b>	<b>128,975.46</b>	<b>627,719.06</b>	<b>993,381.15</b>
122,833.50	7,982,742.07	337,726.89	489,482.54	127,421.23	621,718.73	992,567.75
-	-	-	-	-	-	-
13,575.00	84,294.26	10,062.46	3,130.83	1,205.87	4,739.46	813.40
-	-	-	1,802.96	-	-	-
-	-	-	-	-	-	-
4.80	9,831.20	1,265.99	1,122.53	348.36	1,260.87	-
<b>355,727.07</b>	<b>5,808,849.50</b>	<b>4,222,870.39</b>	<b>89,692.81</b>	<b>915,515.31</b>	<b>2,493,391.27</b>	<b>590,739.16</b>
145,635.82	4,144,492.96	1,976,431.28	59,950.70	636,651.08	1,482,296.09	492,522.71
182,044.83	1,481,049.55	1,976,431.28	23,994.33	254,660.40	897,719.53	89,549.58
0.01	-	-	-	-	-	-
20,793.63	183,303.55	269,522.84	5,746.95	24,049.21	113,369.71	6,667.88
7,252.78	3.44	484.99	0.83	154.62	5.94	1,998.99
-	-	-	-	-	-	-
<b>-219,313.77</b>	<b>2,268,018.03</b>	<b>-3,873,815.05</b>	<b>405,846.05</b>	<b>-786,539.85</b>	<b>-1,865,672.21</b>	<b>402,641.99</b>
38,568,445.23	293,603,221.51	526,095,445.44	-803,686.09	54,789,233.78	269,916,035.19	5,757,532.85
-	-50,519,524.99	-	38.67	-	-40,877,896.06	-
-	-	-	13,731.00	-	-	-
-15,793,932.37	-51,533,809.09	-192,775,182.10	-	-7,154,949.32	-11,901,210.27	-
-102,459.47	-7,016,054.33	2,347,765.06	-12,388.62	-3,210,425.22	-7,375,061.43	-52.32
<b>22,452,739.62</b>	<b>186,801,851.13</b>	<b>331,794,213.35</b>	<b>-396,458.99</b>	<b>43,637,319.39</b>	<b>207,896,195.22</b>	<b>6,160,122.52</b>
30,557,258.22	321,468,456.71	444,365,507.81	-51,928.31	48,031,948.58	160,797,805.42	11,483,320.76
-	-	-	-	-	-	-
-	-	-	6,798.15	-	-	-
930,698.00	22,362,269.36	2,789,737.83	-	2,767,237.49	-8,538,879.27	-
<b>53,940,695.84</b>	<b>530,632,577.20</b>	<b>778,949,458.99</b>	<b>-441,589.15</b>	<b>94,436,505.46</b>	<b>360,155,121.37</b>	<b>17,643,443.28</b>
-	-	-75,661,504.80	-	-	-	-
38,161,719.59	455,844,978.14	87,868,697.19	4,654,987.16	22,512,014.86	475,814,243.75	311,748,603.59
-161,231,440.02	-45,949,563.36	-13,582,596.72	-25,958,243.91	-6,456,800.00	-397,924,663.79	-20,464,140.36
<b>-69,129,024.59</b>	<b>940,527,991.98</b>	<b>777,574,054.66</b>	<b>-21,744,845.90</b>	<b>110,491,720.32</b>	<b>438,044,701.33</b>	<b>308,927,906.51</b>
<b>371,014,048.10</b>	<b>2,684,605,498.08</b>	<b>3,643,640,780.52</b>	<b>64,989,687.19</b>	<b>470,041,897.67</b>	<b>1,585,747,099.07</b>	<b>-</b>
<b>301,885,023.51</b>	<b>3,625,133,490.06</b>	<b>4,421,214,835.18</b>	<b>43,244,841.29</b>	<b>580,533,617.99</b>	<b>2,023,791,800.40</b>	<b>308,927,906.51</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
<b>Income</b>	<b>15,335.32</b>	<b>81,378.77</b>	<b>10,247,601.61</b>	<b>69,765.45</b>
Dividends on securities portfolio, net	317.67	79,234.12	10,209,001.88	68,314.02
Bond interest	-	-	-	-
Bank interest on cash accounts	15,017.65	701.10	24,796.41	1,320.65
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	1,443.55	13,803.32	130.78
<b>Expenses</b>	<b>234,411.76</b>	<b>472,970.00</b>	<b>5,928,697.19</b>	<b>90,202.54</b>
Management fees	168,934.88	327,208.92	2,156,887.37	28,153.35
Administration fees	48,267.14	130,883.54	3,282,766.12	56,306.87
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	3,446.67	14,860.26	489,039.90	5,735.06
Bank interest and similar charges	13,763.07	13.89	3.80	7.26
Other expenses	-	3.39	-	-
<b>Net realised profit/(loss) from investments</b>	<b>-219,076.44</b>	<b>-391,591.23</b>	<b>4,318,904.42</b>	<b>-20,437.09</b>
Net realised profit/(loss) on securities sold	3,788,231.53	20,222,348.65	874,353,917.38	13,477,691.41
Net realised profit/(loss) on forward foreign exchange contracts	-	-30,893,332.33	-158,922,882.20	64,628.27
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	77,432.74	27,723,307.94	163,373,834.94	-1,005,222.36
Net realised profit/(loss) on foreign exchange	12,181.49	-432,908.81	-49,894,809.21	60,475.06
<b>Net realised profit/(loss)</b>	<b>3,658,769.32</b>	<b>16,227,824.22</b>	<b>833,228,965.33</b>	<b>12,577,135.29</b>
Net change in unrealised appreciation/(depreciation) on investments	10,567,329.59	22,931,896.33	426,699,772.02	7,253,030.33
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	1,413,663.13	4,689,788.52	19,979,383.86	933,015.22
<b>Result of operations</b>	<b>15,639,762.04</b>	<b>43,849,509.07</b>	<b>1,279,908,121.21</b>	<b>20,763,180.84</b>
Dividends distributed	-1,312,316.89	-	-13,390.94	-
Subscriptions of shares	-	184,207,630.39	886,477,528.87	24,843,196.42
Redemptions of shares	-4,422,539.71	-83,742,070.12	-1,234,063,130.37	-35,603,805.60
<b>Net increase / (decrease) in net assets</b>	<b>9,904,905.44</b>	<b>144,315,069.34</b>	<b>932,309,128.77</b>	<b>10,002,571.66</b>
<b>Net assets at the beginning of the period</b>	<b>93,808,507.07</b>	<b>183,291,494.66</b>	<b>5,983,477,675.06</b>	<b>104,777,771.34</b>
<b>Net assets at the end of the period</b>	<b>103,713,412.51</b>	<b>327,606,564.00</b>	<b>6,915,786,803.83</b>	<b>114,780,343.00</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
<b>26,634.42</b>	<b>94,461.97</b>	<b>5,960.62</b>	<b>41,461,308.64</b>	<b>2,270,350.54</b>	<b>209,875.71</b>	<b>782,320.68</b>
23,401.44	94,426.14	5,861.81	41,148,766.67	2,141,901.91	207,447.55	756,927.01
-	-	-	-	-	-	-
2,320.94	35.83	95.70	96,140.37	119,618.26	2,206.49	9,085.44
-	-	-	216,301.03	8,204.11	202.12	15,515.25
-	-	3.11	-	-	-	-
912.04	-	-	100.57	626.26	19.55	792.98
<b>759,533.25</b>	<b>17,719.68</b>	<b>46,487.85</b>	<b>879,650.92</b>	<b>1,794,381.67</b>	<b>26,517.90</b>	<b>57,414.63</b>
429,826.40	12,217.07	31,712.91	202,888.27	1,296,253.53	3,607.17	10,362.78
286,550.87	4,886.81	12,685.16	480,435.34	432,264.84	8,451.23	6,934.63
-	-	-	-	-	-	-
43,155.92	615.32	2,089.36	192,869.64	64,723.58	14,334.49	39,243.45
0.06	-	0.42	3,457.67	1,026.95	125.01	731.41
-	0.48	-	-	112.77	-	142.36
<b>-732,898.83</b>	<b>76,742.29</b>	<b>-40,527.23</b>	<b>40,581,657.72</b>	<b>475,968.87</b>	<b>183,357.81</b>	<b>724,906.05</b>
68,226,211.54	1,099,782.00	3,718,666.91	1,724,787.49	12,083,574.07	-61,891.81	-57,817.53
-18,996,326.65	-	-	251,649.22	-	-	-
-	-	-	1,060,916.00	154,405.37	6,297.00	76,095.11
-3,410,954.30	-1,617,980.53	-2,878,165.29	-	-	-	-
40,518.15	-70,433.12	-138,342.93	-101,405.58	-3,994,081.19	-58,948.44	14,144.08
<b>45,126,549.91</b>	<b>-511,889.36</b>	<b>661,631.46</b>	<b>43,517,604.85</b>	<b>8,719,867.12</b>	<b>68,814.56</b>	<b>757,327.71</b>
32,857,578.91	934,093.25	2,071,882.90	382,187,593.99	156,850,023.11	2,307,133.89	9,406,884.58
-	-	-	445,136.69	-	-	-
-	-	-	762,505.00	40,875.93	3,763.00	10,772.30
-7,614,968.11	-1,981.02	-94,541.56	-	-	-	-
<b>70,369,160.71</b>	<b>420,222.87</b>	<b>2,638,972.80</b>	<b>426,912,840.53</b>	<b>165,610,766.16</b>	<b>2,379,711.45</b>	<b>10,174,984.59</b>
-	-	-	-	-	-	-1,049,897.16
49,106,035.19	-	-	6,969,154,997.90	112,965,766.70	4,356,784.71	18,456,918.76
-98,994,077.28	-999,055.89	-9,414,594.54	-2,811,813.91	-81,166,366.50	-	-
<b>20,481,118.62</b>	<b>-578,833.02</b>	<b>-6,775,621.74</b>	<b>7,393,256,024.52</b>	<b>197,410,166.36</b>	<b>6,736,496.16</b>	<b>27,582,006.19</b>
<b>550,067,208.64</b>	<b>10,174,973.68</b>	<b>25,645,897.43</b>	<b>-</b>	<b>786,298,814.70</b>	<b>21,609,886.04</b>	<b>57,957,759.93</b>
<b>570,548,327.26</b>	<b>9,596,140.66</b>	<b>18,870,275.69</b>	<b>7,393,256,024.52</b>	<b>983,708,981.06</b>	<b>28,346,382.20</b>	<b>85,539,766.12</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP
	31/03/24 EUR	31/03/24 USD	31/03/24 JPY	31/03/24 GBP
<b>Income</b>	<b>655,762.69</b>	<b>6,987,290.80</b>	<b>1,662,403,432</b>	<b>1,054,493.88</b>
Dividends on securities portfolio, net	636,949.50	6,791,938.97	1,636,812,544	1,023,189.35
Bond interest	-	-	-	-
Bank interest on cash accounts	5,991.52	93,784.29	1,423	9,637.17
Income on securities lending	9,842.66	92,896.33	25,589,465	10,462.42
Interest received on swaps	-	-	-	-
Other income	2,979.01	8,671.21	-	11,204.94
<b>Expenses</b>	<b>71,427.45</b>	<b>313,344.04</b>	<b>32,034,057</b>	<b>442,583.28</b>
Management fees	14,069.55	136,208.55	16,893,807	11,384.52
Administration fees	9,414.01	91,158.04	11,289,803	7,605.37
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	47,605.79	85,349.46	3,451,541	422,999.10
Bank interest and similar charges	-	420.48	398,906	594.29
Other expenses	338.10	207.51	-	-
<b>Net realised profit/(loss) from investments</b>	<b>584,335.24</b>	<b>6,673,946.76</b>	<b>1,630,369,375</b>	<b>611,910.60</b>
Net realised profit/(loss) on securities sold	873,807.77	1,365,150.58	181,195,040	-393,463.68
Net realised profit/(loss) on forward foreign exchange contracts	-	852.58	-	-
Net realised profit/(loss) on financial futures	66,257.48	990,684.26	44,319,250	23,110.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	5,857.14	-633,496.10	2,751	-80.54
<b>Net realised profit/(loss)</b>	<b>1,530,257.63</b>	<b>8,397,138.08</b>	<b>1,855,886,416</b>	<b>241,476.38</b>
Net change in unrealised appreciation/(depreciation) on investments	16,115,357.18	171,822,925.74	24,262,834,268	8,205,065.71
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	24,810.00	17,322.20	758,250	27,106.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>17,670,424.81</b>	<b>180,237,386.02</b>	<b>26,119,478,934</b>	<b>8,473,648.09</b>
Dividends distributed	-1,152,346.58	-10,112,905.50	-1,801,067,007	-3,258,121.68
Subscriptions of shares	35,328,685.93	223,182,638.41	113,363,636,205	91,661,289.10
Redemptions of shares	-18,332,173.73	-76,867,723.49	-3,888,862,688	-3,492,637.90
<b>Net increase / (decrease) in net assets</b>	<b>33,514,590.43</b>	<b>316,439,395.44</b>	<b>133,793,185,444</b>	<b>93,384,177.61</b>
<b>Net assets at the beginning of the period</b>	<b>75,915,270.01</b>	<b>763,859,004.68</b>	<b>59,957,143,466</b>	<b>35,110,409.75</b>
<b>Net assets at the end of the period</b>	<b>109,429,860.44</b>	<b>1,080,298,400.12</b>	<b>193,750,328,910</b>	<b>128,494,587.36</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 JPY	31/03/24 EUR
<b>1,712,679.72</b>	<b>1,686,931.09</b>	<b>17,353,319.73</b>	<b>664,630.25</b>	<b>18,716,054.97</b>	<b>875,072,261</b>	<b>12,474,405.37</b>
1,668,227.42	1,659,198.08	17,173,564.96	657,581.79	18,536,891.66	874,702,735	12,441,231.70
-	-	-	-	-	-	-
35,157.71	27,733.01	164,054.66	6,909.91	168,321.60	369,525	33,173.67
9,294.59	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	15,700.11	138.55	10,841.71	1	-
<b>93,285.22</b>	<b>1,025,040.55</b>	<b>4,138,269.46</b>	<b>227,025.76</b>	<b>3,582,203.42</b>	<b>122,779,280</b>	<b>1,336,599.45</b>
44,793.57	251,594.94	1,649,378.07	78,940.02	1,353,885.68	54,319,323	764,138.76
29,982.89	167,946.82	1,043,717.84	98,888.56	1,504,667.34	63,815,464	313,961.77
-	-	-	-	-	-	-
18,508.76	592,112.50	1,424,492.90	49,007.94	723,590.07	3,467,579	255,910.05
-	1,471.29	20,533.39	-	47.04	1,176,914	782.29
-	11,915.00	147.26	189.24	13.29	-	1,806.58
<b>1,619,394.50</b>	<b>661,890.54</b>	<b>13,215,050.27</b>	<b>437,604.49</b>	<b>15,133,851.55</b>	<b>752,292,981</b>	<b>11,137,805.92</b>
26,944,450.48	-31,314,068.70	-36,760,223.52	3,243,649.56	44,760,496.32	4,566,645,780	-10,350,106.54
-	-	-	-	-382,868.23	1,201,576,894	-
231,695.00	61,962.80	330,495.70	57,280.00	1,314,848.33	60,566,050	-21,281.69
-	-	-	-	-	-	-
-2,906.10	-16,700,359.73	-28,696,136.64	-9,615.55	1,863,860.69	690,725,902	-6,880,389.87
<b>28,792,633.88</b>	<b>-47,290,575.09</b>	<b>-51,910,814.19</b>	<b>3,728,918.50</b>	<b>62,690,188.66</b>	<b>7,271,807,607</b>	<b>-6,113,972.18</b>
33,982,208.57	46,369,309.58	119,088,547.24	23,257,027.71	479,882,905.34	7,680,127,590	56,505,085.43
-	-	-	-	477,378.20	-254,153,608	-
26,475.00	14,254.00	219,805.00	29,140.00	143,372.72	22,586,000	96,399.81
-	-	-	-	-	-	-
<b>62,801,317.45</b>	<b>-907,011.51</b>	<b>67,397,538.05</b>	<b>27,015,086.21</b>	<b>543,193,844.92</b>	<b>14,720,367,589</b>	<b>50,487,513.06</b>
-665,054.64	-7,012,215.65	-6,055,466.81	-	-14,184,800.87	-4,649,202	-6,967,797.75
152,153,528.17	8,322,289.10	309,947,246.66	17,769,214.33	418,720,586.80	25,480,832,723	65,550,734.62
-217,869,582.67	-280,608,205.26	-450,032,500.30	-121,251,276.40	-570,663,549.66	-61,120,077,311	-178,486,854.80
<b>-3,579,791.69</b>	<b>-280,205,143.32</b>	<b>-78,743,182.40</b>	<b>-76,466,975.86</b>	<b>377,066,081.19</b>	<b>-20,923,526,201</b>	<b>-69,416,404.87</b>
<b>262,997,745.82</b>	<b>477,198,348.65</b>	<b>2,113,311,692.47</b>	<b>253,251,210.62</b>	<b>3,222,437,068.35</b>	<b>133,495,551,232</b>	<b>700,375,506.77</b>
<b>259,417,954.13</b>	<b>196,993,205.33</b>	<b>2,034,568,510.07</b>	<b>176,784,234.76</b>	<b>3,599,503,149.54</b>	<b>112,572,025,031</b>	<b>630,959,101.90</b>

The accompanying notes form an integral part of these financial statements



## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
<b>Income</b>	<b>12,793,283.26</b>	<b>21,709,813.21</b>	<b>1,725,896.99</b>	<b>43,726.33</b>
Dividends on securities portfolio, net	12,541,918.90	20,856,284.86	1,695,032.62	41,300.11
Bond interest	-	-	-	-
Bank interest on cash accounts	247,636.03	382,894.19	30,864.37	854.08
Income on securities lending	-	-	-	1,185.30
Interest received on swaps	-	-	-	-
Other income	3,728.33	470,634.16	-	386.84
<b>Expenses</b>	<b>1,897,126.01</b>	<b>3,687,586.85</b>	<b>574,960.07</b>	<b>14,040.31</b>
Management fees	943,703.41	1,436,689.60	56,272.57	4,493.12
Administration fees	833,524.74	1,636,041.01	72,378.59	9,009.19
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	119,897.02	407,273.72	443,098.24	472.68
Bank interest and similar charges	0.84	64,750.28	3,091.13	-
Other expenses	-	142,832.24	119.54	65.32
<b>Net realised profit/(loss) from investments</b>	<b>10,896,157.25</b>	<b>18,022,226.36</b>	<b>1,150,936.92</b>	<b>29,686.02</b>
Net realised profit/(loss) on securities sold	-127,843,796.41	369,317,358.71	2,697,738.45	244,185.11
Net realised profit/(loss) on forward foreign exchange contracts	4,461,538.82	-10,553,511.56	353.18	-
Net realised profit/(loss) on financial futures	517,399.50	899,774.01	64,412.59	5,930.50
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	1,712,637.73	-32,686,035.95	111,451.51	22.01
<b>Net realised profit/(loss)</b>	<b>-110,256,063.11</b>	<b>344,999,811.57</b>	<b>4,024,892.65</b>	<b>279,823.64</b>
Net change in unrealised appreciation/(depreciation) on investments	216,093,855.62	186,960,397.81	15,527,832.52	2,831,755.16
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-3,286,936.80	10,431,140.54	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	372,662.50	187,262.38	-6,971.39	3,386.50
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>102,923,518.21</b>	<b>542,578,612.30</b>	<b>19,545,753.78</b>	<b>3,114,965.30</b>
Dividends distributed	-534,675.61	-19.28	-2,492,757.90	-
Subscriptions of shares	361,153,183.12	918,043,362.01	77,962,788.86	803,712.25
Redemptions of shares	-5,873,553,184.57	-5,106,834,687.57	-105,011,548.33	-1,603,450.02
<b>Net increase / (decrease) in net assets</b>	<b>-5,410,011,158.85</b>	<b>-3,646,212,732.54</b>	<b>-9,995,763.59</b>	<b>2,315,227.53</b>
<b>Net assets at the beginning of the period</b>	<b>6,521,773,384.37</b>	<b>4,571,852,127.88</b>	<b>149,106,944.53</b>	<b>17,091,704.94</b>
<b>Net assets at the end of the period</b>	<b>1,111,762,225.52</b>	<b>925,639,395.34</b>	<b>139,111,180.94</b>	<b>19,406,932.47</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MDAX ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS
31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 USD
<b>263,276.59</b>	<b>11,386,182.37</b>	<b>6,481,649.21</b>	<b>1,226,299.05</b>	<b>462,313.22</b>	<b>3,902,674.79</b>	<b>9,967,065.55</b>
250,060.17	10,967,462.06	6,392,298.51	1,219,547.62	452,414.03	3,856,695.73	9,892,601.04
-	-	-	-	-	-	-
3,738.86	411,742.78	59,121.39	6,740.69	9,592.66	37,109.71	72,559.24
8,449.71	811.98	29,010.61	-	-	-	-
-	-	-	-	-	-	-
1,027.85	6,165.55	1,218.70	10.74	306.53	8,869.35	1,905.27
<b>160,462.60</b>	<b>2,271,457.31</b>	<b>722,854.75</b>	<b>593,995.81</b>	<b>414,431.28</b>	<b>948,998.30</b>	<b>1,272,815.24</b>
103,004.38	1,195,707.82	252,363.82	173,171.72	217,898.50	464,448.50	430,307.57
51,502.14	931,605.55	315,933.00	115,561.57	87,211.97	185,621.59	562,803.20
-	-	-	-	-	-	-
5,956.05	120,215.86	148,617.73	304,397.89	107,826.19	294,901.99	266,701.34
0.03	23,928.08	5,939.34	654.19	1,494.62	4,026.22	13,003.13
-	-	0.86	210.44	-	-	-
<b>102,813.99</b>	<b>9,114,725.06</b>	<b>5,758,794.46</b>	<b>632,303.24</b>	<b>47,881.94</b>	<b>2,953,676.49</b>	<b>8,694,250.31</b>
127,738.10	212,330,875.63	823,756.20	-30,655,638.43	-11,013,658.59	707,729.06	-5,883,872.31
-	1,868,827.82	-	-	-	-	-
17,484.34	1,508,285.00	285,630.00	-36,779.67	-28,605.84	210,508.50	70,149.18
-	-	-	-	-	-	-
-6.85	417,165.90	177,838.34	-11,537,252.45	-1,292,327.40	-3,151,450.39	-6,793,772.89
<b>248,029.58</b>	<b>225,239,879.41</b>	<b>7,046,019.00</b>	<b>-41,597,367.31</b>	<b>-12,286,709.89</b>	<b>720,463.66</b>	<b>-3,913,245.71</b>
1,415,516.73	210,254,154.03	85,162,429.37	34,248,882.23	-7,112,498.34	42,004,219.54	65,214,579.52
-	-1,381,163.16	-	-	-	-	-
9,363.50	933,800.00	78,770.00	6,184.53	-5,370.53	81,905.00	147,372.00
-	-	-	-	-	-	-
<b>1,672,909.81</b>	<b>435,046,670.28</b>	<b>92,287,218.37</b>	<b>-7,342,300.55</b>	<b>-19,404,578.76</b>	<b>42,806,588.20</b>	<b>61,448,705.81</b>
-	-171,839.08	-	-3,692.45	-	-	-
186,382,211.68	920,653,660.51	44,966,226.03	15,049,354.75	36,982,149.61	151,245,045.69	54,622,790.47
-31,647,245.11	-3,325,982,382.56	-	-170,301,463.42	-34,684,985.86	-74,892,716.68	-56,254,181.38
<b>156,407,876.38</b>	<b>-1,970,453,890.85</b>	<b>137,253,444.40</b>	<b>-162,598,101.67</b>	<b>-17,107,415.01</b>	<b>119,158,917.21</b>	<b>59,817,314.90</b>
-	<b>4,105,946,391.09</b>	<b>576,654,880.77</b>	<b>288,108,669.13</b>	<b>194,184,303.23</b>	<b>353,227,085.47</b>	<b>1,105,814,357.99</b>
<b>156,407,876.38</b>	<b>2,135,492,500.24</b>	<b>713,908,325.17</b>	<b>125,510,567.46</b>	<b>177,076,888.22</b>	<b>472,386,002.68</b>	<b>1,165,631,672.89</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT
	31/03/24 EUR	31/03/24 USD	22/11/23 USD	31/03/24 EUR
<b>Income</b>	<b>10,677,578.24</b>	<b>3,850,319.37</b>	<b>574,819.35</b>	<b>312,100.67</b>
Dividends on securities portfolio, net	10,509,640.57	3,629,841.72	557,914.88	305,183.12
Bond interest	-	-	-	-
Bank interest on cash accounts	167,133.95	220,477.65	16,904.47	3,780.78
Income on securities lending	-	-	-	3,123.77
Interest received on swaps	-	-	-	-
Other income	803.72	-	-	13.00
<b>Expenses</b>	<b>2,835,007.64</b>	<b>326,717.49</b>	<b>74,628.88</b>	<b>47,233.32</b>
Management fees	1,377,254.49	92,671.19	22,293.08	12,430.53
Administration fees	911,488.48	179,374.96	13,979.38	24,920.67
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	546,262.74	29,285.08	36,665.49	9,865.42
Bank interest and similar charges	1.93	25,386.26	1,690.93	-
Other expenses	-	-	-	16.70
<b>Net realised profit/(loss) from investments</b>	<b>7,842,570.60</b>	<b>3,523,601.88</b>	<b>500,190.47</b>	<b>264,867.35</b>
Net realised profit/(loss) on securities sold	52,818,954.65	16,996,447.71	16,264,222.64	-69,183.65
Net realised profit/(loss) on forward foreign exchange contracts	-73,816.90	3,072,641.63	5,694.64	-
Net realised profit/(loss) on financial futures	1,630,757.50	1,074,505.00	60,823.00	30,685.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	62,755.15	3,414,286.35	-8,806,229.59	143.80
<b>Net realised profit/(loss)</b>	<b>62,281,221.00</b>	<b>28,081,482.57</b>	<b>8,024,701.16</b>	<b>226,512.50</b>
Net change in unrealised appreciation/(depreciation) on investments	213,927,680.52	119,772,213.85	8,632,089.63	8,773,865.06
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	5,886.90	-2,957,374.63	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	95,500.00	34,725.00	28,023.60	12,300.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>276,310,288.42</b>	<b>144,931,046.79</b>	<b>16,684,814.39</b>	<b>9,012,677.56</b>
Dividends distributed	-4,337,927.19	-1,521,755.07	-	-
Subscriptions of shares	408,406,739.02	254,353,085.10	22,795,384.26	4,408,358.33
Redemptions of shares	-681,736,529.40	-262,604,239.35	-480,906,942.70	-796,234.27
<b>Net increase / (decrease) in net assets</b>	<b>-1,357,429.15</b>	<b>135,158,137.47</b>	<b>-441,426,744.05</b>	<b>12,624,801.62</b>
<b>Net assets at the beginning of the period</b>	<b>1,945,421,703.47</b>	<b>598,530,067.59</b>	<b>441,426,744.05</b>	<b>44,460,698.46</b>
<b>Net assets at the end of the period</b>	<b>1,944,064,274.32</b>	<b>733,688,205.06</b>	<b>-</b>	<b>57,085,500.08</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
07/03/24 EUR	07/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>25,365.80</b>	<b>17,389.44</b>	<b>1,053,662.20</b>	<b>1,003,066.08</b>	<b>4,552,554.81</b>	<b>15,991,589.39</b>	<b>2,983,094.61</b>
24,421.57	16,337.56	1,035,448.79	987,350.56	4,423,187.95	15,718,923.29	2,947,529.05
-	-	-	-	-	-	-
942.35	1,038.39	17,952.82	3,782.84	70,116.78	82,134.39	32,808.95
-	0.33	230.68	8,997.70	54,322.69	185,158.94	2,698.82
-	-	-	-	-	-	-
1.88	13.16	29.91	2,934.98	4,927.39	5,372.77	57.79
<b>15,894.84</b>	<b>13,752.13</b>	<b>112,205.15</b>	<b>178,903.70</b>	<b>947,682.40</b>	<b>1,512,821.83</b>	<b>471,308.31</b>
1,072.26	762.05	33,607.13	57,037.95	417,059.47	315,244.24	113,020.07
2,150.59	1,532.71	11,234.91	39,800.33	404,696.93	632,389.55	170,230.86
-	-	-	-	-	-	-
2,604.88	1,457.37	66,996.47	81,967.07	120,910.12	563,949.33	183,641.18
-	-	366.64	86.40	4,857.33	1,124.86	4,416.20
10,067.11	10,000.00	-	11.95	158.55	113.85	-
<b>9,470.96</b>	<b>3,637.31</b>	<b>941,457.05</b>	<b>824,162.38</b>	<b>3,604,872.41</b>	<b>14,478,767.56</b>	<b>2,511,786.30</b>
790,346.99	845,627.90	471,050.80	3,384,344.54	291,918,472.14	13,433,705.75	-4,252,428.63
8.70	-	-	-	-	-	-
5,905.00	2,617.75	93,871.00	12,543.74	-42,144.62	553,301.83	72,778.50
-	-	-	-	-	-	-
42,866.90	-1,209.02	38,412.39	248,853.92	18,622,702.62	845,858.28	-2,754,359.64
<b>848,598.55</b>	<b>850,673.94</b>	<b>1,544,791.24</b>	<b>4,469,904.58</b>	<b>314,103,902.55</b>	<b>29,311,633.42</b>	<b>-4,422,223.47</b>
-305,566.77	-284,013.57	26,721,962.50	8,836,018.32	-183,838,081.29	197,975,053.95	31,447,218.43
-	-	-	-	-	-	-
860.00	-	19,904.60	7,571.49	244,807.90	201,831.08	27,250.00
-	-	-	-	-	-	-
<b>543,891.78</b>	<b>566,660.37</b>	<b>28,286,658.34</b>	<b>13,313,494.39</b>	<b>130,510,629.16</b>	<b>227,488,518.45</b>	<b>27,052,244.96</b>
-	-	-	-	-	-	-5,351,177.89
803,880.48	1,777,924.07	119,095,102.61	100,115,770.95	209,696,078.24	152,253,597.20	66,159,031.35
-6,106,221.71	-8,854,940.13	-6,104,344.22	-25,736,998.05	-1,646,862,471.96	-132,119,826.66	-29,313,693.26
<b>-4,758,449.45</b>	<b>-6,510,355.69</b>	<b>141,277,416.73</b>	<b>87,692,267.29</b>	<b>-1,306,655,764.56</b>	<b>247,622,288.99</b>	<b>58,546,405.16</b>
<b>4,758,449.45</b>	<b>6,510,355.69</b>	<b>75,099,932.02</b>	<b>58,930,139.26</b>	<b>1,565,370,725.74</b>	<b>1,457,424,848.61</b>	<b>325,455,551.60</b>
-	-	<b>216,377,348.75</b>	<b>146,622,406.55</b>	<b>258,714,961.18</b>	<b>1,705,047,137.60</b>	<b>384,001,956.76</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	07/03/24 EUR
<b>Income</b>	<b>395,354.62</b>	<b>723,729.55</b>	<b>1,963,929.52</b>	<b>43,828.93</b>
Dividends on securities portfolio, net	391,991.69	655,100.37	1,945,358.09	42,075.41
Bond interest	-	-	-	-
Bank interest on cash accounts	1,733.77	29,023.75	5,103.71	1,618.27
Income on securities lending	475.19	39,329.62	13,467.72	120.34
Interest received on swaps	-	-	-	-
Other income	1,153.97	275.81	-	14.91
<b>Expenses</b>	<b>99,931.48</b>	<b>207,010.87</b>	<b>390,402.31</b>	<b>23,714.73</b>
Management fees	22,535.08	105,074.17	292,319.43	3,392.78
Administration fees	29,751.44	45,253.05	83,548.27	4,248.12
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	47,644.96	55,849.23	13,757.61	6,021.45
Bank interest and similar charges	-	538.58	777.00	52.38
Other expenses	-	295.84	-	10,000.00
<b>Net realised profit/(loss) from investments</b>	<b>295,423.14</b>	<b>516,718.68</b>	<b>1,573,527.21</b>	<b>20,114.20</b>
Net realised profit/(loss) on securities sold	2,866,518.98	-909,592.51	1,830,736.42	1,259,410.79
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	16,095.00	35,110.00	61,389.85	2,990.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-80,344.67	131,973.02	-1,932,754.05	74,128.34
<b>Net realised profit/(loss)</b>	<b>3,097,692.45</b>	<b>-225,790.81</b>	<b>1,532,899.43</b>	<b>1,356,643.33</b>
Net change in unrealised appreciation/(depreciation) on investments	20,542,756.31	11,596,278.46	21,730,247.34	-96,022.79
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	26,600.00	12,160.00	17,844.97	570.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>23,667,048.76</b>	<b>11,382,647.65</b>	<b>23,280,991.74</b>	<b>1,261,190.54</b>
Dividends distributed	-	-1,579,033.17	-3,073,584.72	-
Subscriptions of shares	435,021,144.57	18,172,864.95	6,013,204.02	1,598,203.34
Redemptions of shares	-98,315,902.53	-2,369,656.40	-17,917,719.69	-11,188,566.43
<b>Net increase / (decrease) in net assets</b>	<b>360,372,290.80</b>	<b>25,606,823.03</b>	<b>8,302,891.35</b>	<b>-8,329,172.55</b>
<b>Net assets at the beginning of the period</b>	<b>-</b>	<b>84,224,127.13</b>	<b>165,075,693.79</b>	<b>8,329,172.55</b>
<b>Net assets at the end of the period</b>	<b>360,372,290.80</b>	<b>109,830,950.16</b>	<b>173,378,585.14</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
<b>4,319,742.96</b>	<b>2,029,152.30</b>	<b>2,216,698.36</b>	<b>3,209,345.17</b>	<b>4,855,370.77</b>	<b>51,676,989.29</b>	<b>11,964,685.86</b>
4,231,562.52	-	-	-	-	3,050.00	-
-	2,015,322.53	2,178,256.14	3,109,677.37	4,784,435.01	51,436,898.65	11,928,660.93
63,279.40	12,550.66	38,333.34	99,490.39	70,727.84	209,531.59	34,734.88
22,530.16	-	2.50	-	-	16,850.71	207.05
-	-	-	-	-	-	-
2,370.88	1,279.11	106.38	177.41	207.92	10,658.34	1,083.00
<b>1,200,562.33</b>	<b>140,599.21</b>	<b>180,053.62</b>	<b>232,718.77</b>	<b>394,499.35</b>	<b>3,249,645.68</b>	<b>996,123.03</b>
414,867.05	64,015.40	48,541.55	71,468.75	140,651.50	1,150,639.38	362,707.43
444,278.03	64,157.45	78,376.68	99,402.68	121,493.36	2,031,187.36	605,725.79
-	-	-	-	-	-	-
339,347.73	12,426.36	27,737.15	21,101.99	5,261.93	67,213.38	19,263.29
1,127.46	-	25,398.24	40,692.32	126,718.47	580.02	8,426.52
942.06	-	-	53.03	374.09	25.54	-
<b>3,119,180.63</b>	<b>1,888,553.09</b>	<b>2,036,644.74</b>	<b>2,976,626.40</b>	<b>4,460,871.42</b>	<b>48,427,343.61</b>	<b>10,968,562.83</b>
37,755,192.46	2,458,666.98	-840,304.59	-557,588.23	-1,862,615.25	-14,556,281.68	-20,607,833.68
-	-	-430,183.54	-4,179,047.40	-827,298.08	237,039.18	47,827.98
225,279.10	-12,650.00	-	-	-3,765.63	-459,795.00	-52,740.00
-	-	-	-	-	-	-
-5,784,825.70	710.24	3,117,259.65	2,779,333.25	-18,788.79	-209,735.77	-43,017.57
<b>35,314,826.49</b>	<b>4,335,280.31</b>	<b>3,883,416.26</b>	<b>1,019,324.02</b>	<b>1,748,403.67</b>	<b>33,438,570.34</b>	<b>-9,687,200.44</b>
98,158,935.17	2,114,079.16	11,429,584.99	5,720,158.29	12,275,217.63	213,587,295.19	84,359,928.39
-	-	-611,841.18	4,002,724.39	3,659,580.20	41,142.91	15,185.59
35,789.80	-	-	-	-5,374.69	-576,090.00	-
-	-	-	-	-	-	-
<b>133,509,551.46</b>	<b>6,449,359.47</b>	<b>14,701,160.07</b>	<b>10,742,206.70</b>	<b>17,677,826.81</b>	<b>246,490,918.44</b>	<b>74,687,913.54</b>
-	-239,471.36	-	-6,458.01	-36,831.36	-11,000,162.30	-4,210,020.72
766,933,363.82	270,247,012.07	145,321,767.93	196,660,110.12	61,132,937.19	2,702,062,188.46	677,439,910.89
-990,681,700.74	-121,303,874.35	-124,499,169.07	-164,136,006.10	-48,192,915.12	-1,746,596,830.42	-549,310,985.14
<b>-90,238,785.46</b>	<b>155,153,025.83</b>	<b>35,523,758.93</b>	<b>43,259,852.71</b>	<b>30,581,017.52</b>	<b>1,190,956,114.18</b>	<b>198,606,818.57</b>
<b>746,801,040.95</b>	<b>207,336,978.91</b>	<b>166,052,330.80</b>	<b>284,122,874.75</b>	<b>283,761,366.66</b>	<b>3,965,236,870.21</b>	<b>1,238,225,468.88</b>
<b>656,562,255.49</b>	<b>362,490,004.74</b>	<b>201,576,089.73</b>	<b>327,382,727.46</b>	<b>314,342,384.18</b>	<b>5,156,192,984.39</b>	<b>1,436,832,287.45</b>

The accompanying notes form an integral part of these financial statements



## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB
	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
<b>Income</b>	<b>20,657,801.30</b>	<b>31,462,430.06</b>	<b>1,073,442.86</b>	<b>578,595.59</b>
Dividends on securities portfolio, net	-	-	-	564,218.42
Bond interest	20,592,614.24	31,135,753.01	1,070,968.41	-
Bank interest on cash accounts	58,165.54	326,498.03	2,469.63	5,331.01
Income on securities lending	3,414.60	-	-	8,452.77
Interest received on swaps	-	-	-	-
Other income	3,606.92	179.02	4.82	593.39
<b>Expenses</b>	<b>1,333,136.84</b>	<b>1,326,899.63</b>	<b>53,408.47</b>	<b>84,846.36</b>
Management fees	355,656.26	442,127.34	19,204.75	29,906.63
Administration fees	924,248.07	722,835.10	32,055.67	34,461.77
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	50,427.94	24,677.03	2,093.61	20,402.00
Bank interest and similar charges	2,804.57	137,260.16	0.40	-
Other expenses	-	-	54.04	75.96
<b>Net realised profit/(loss) from investments</b>	<b>19,324,664.46</b>	<b>30,135,530.43</b>	<b>1,020,034.39</b>	<b>493,749.23</b>
Net realised profit/(loss) on securities sold	2,533,129.61	-15,069,232.57	350,470.85	417,809.80
Net realised profit/(loss) on forward foreign exchange contracts	11,987.06	-27,530,470.55	-	-
Net realised profit/(loss) on financial futures	-61,435.00	-34,562.50	-1,500.00	47,637.50
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-1,398.33	24,387,754.75	-1.44	-500.63
<b>Net realised profit/(loss)</b>	<b>21,806,947.80</b>	<b>11,889,019.56</b>	<b>1,369,003.80</b>	<b>958,695.90</b>
Net change in unrealised appreciation/(depreciation) on investments	47,059,957.82	99,034,334.26	2,195,929.10	12,422,171.06
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	7,927.53	18,896,847.19	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-16,470.00	-	-	19,620.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>68,858,363.15</b>	<b>129,820,201.01</b>	<b>3,564,932.90</b>	<b>13,400,486.96</b>
Dividends distributed	-1,450.38	-30,461,175.61	-547,482.88	-
Subscriptions of shares	777,780,624.27	383,987,470.19	37,868,323.73	10,342,444.44
Redemptions of shares	-652,945,367.05	-508,962,260.86	-10,976,674.85	-1,016,858.95
<b>Net increase / (decrease) in net assets</b>	<b>193,692,169.99</b>	<b>-25,615,765.27</b>	<b>29,909,098.90</b>	<b>22,726,072.45</b>
<b>Net assets at the beginning of the period</b>	<b>2,366,073,517.82</b>	<b>1,467,061,418.44</b>	<b>42,458,947.71</b>	<b>76,144,030.91</b>
<b>Net assets at the end of the period</b>	<b>2,559,765,687.81</b>	<b>1,441,445,653.17</b>	<b>72,368,046.61</b>	<b>98,870,103.36</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1-5Y ESG	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>136,905.14</b>	<b>6,061,371.71</b>	<b>44,531,895.01</b>	<b>133,610.11</b>	<b>12,078,748.47</b>	<b>29,675,248.40</b>	<b>5,899,876.66</b>
-	-	-	-	12,908.17	2,646.94	-
136,833.40	6,037,496.35	42,752,260.58	123,127.19	12,025,827.20	29,212,600.53	5,867,629.11
71.74	21,105.31	1,622,240.99	8,478.61	6,334.69	234,607.83	29,895.73
-	-	153,743.29	1,919.97	32,544.73	224,092.49	-
-	-	-	-	-	-	-
-	2,770.05	3,650.15	84.34	1,133.68	1,300.61	2,351.82
<b>10,330.43</b>	<b>616,547.39</b>	<b>2,084,192.54</b>	<b>16,118.97</b>	<b>640,930.56</b>	<b>2,405,167.01</b>	<b>599,515.34</b>
4,843.03	308,695.97	576,467.74	4,989.57	249,288.74	1,181,018.57	475,330.80
4,855.64	293,370.51	736,087.50	7,977.54	367,288.98	1,024,311.10	117,852.73
-	-	-	-	-	-	-
607.58	14,480.91	203,265.86	1,745.74	24,056.56	37,028.77	6,331.81
24.18	-	568,350.40	808.50	279.39	161,684.94	-
-	-	21.04	597.62	16.89	1,123.63	-
<b>126,574.71</b>	<b>5,444,824.32</b>	<b>42,447,702.47</b>	<b>117,491.14</b>	<b>11,437,817.91</b>	<b>27,270,081.39</b>	<b>5,300,361.32</b>
101,653.03	1,438,461.14	-15,484,437.57	-1,603,533.12	-27,493,799.93	-27,156,131.54	-987,777.67
-	-	-25,543,071.93	-378,857.60	-	-6,479,430.41	-
-	-	-85,171.87	-	11,590.00	-	-15,930.00
-	-	-	-	-	-	-
41,599.03	-11.31	15,630,257.77	326,133.11	3.19	8,733,238.71	35.63
<b>269,826.77</b>	<b>6,883,274.15</b>	<b>16,965,278.87</b>	<b>-1,538,766.47</b>	<b>-16,044,388.83</b>	<b>2,367,758.15</b>	<b>4,296,689.28</b>
332,074.52	14,256,036.01	132,286,726.00	2,913,255.42	81,821,551.10	81,216,797.10	12,506,902.96
-	-	-23,792,786.12	204,735.11	-	22,228,670.36	-
-	-155.00	-	-	-	-	-1,105.00
-	-	-	-	-	-	-
<b>601,901.29</b>	<b>21,139,155.16</b>	<b>125,459,218.75</b>	<b>1,579,224.06</b>	<b>65,777,162.27</b>	<b>105,813,225.61</b>	<b>16,802,487.24</b>
-	-15,151.61	-7,494,774.82	-	-231,086.72	-5,610,205.38	-58,680.63
-	365,994,668.54	888,256,609.24	31,168,879.08	437,420,092.13	644,332,012.42	172,563,975.65
-14,010,992.00	-100,842,021.72	-253,553,568.88	-40,944,482.91	-274,616,127.95	-508,758,248.13	-75,082,893.61
<b>-13,409,090.71</b>	<b>286,276,650.37</b>	<b>752,667,484.29</b>	<b>-8,196,379.77</b>	<b>228,350,039.73</b>	<b>235,776,784.52</b>	<b>114,224,888.65</b>
<b>18,409,585.03</b>	<b>464,150,819.08</b>	<b>2,454,108,806.63</b>	<b>30,390,057.64</b>	<b>1,050,238,819.57</b>	<b>2,490,938,967.38</b>	<b>244,235,385.14</b>
<b>5,000,494.32</b>	<b>750,427,469.45</b>	<b>3,206,776,290.92</b>	<b>22,193,677.87</b>	<b>1,278,588,859.30</b>	<b>2,726,715,751.90</b>	<b>358,460,273.79</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD
<b>Income</b>	<b>590,600.99</b>	<b>24,357,398.36</b>	<b>18,610,713.43</b>	<b>3,871,844.44</b>
Dividends on securities portfolio, net	-	-	-	-
Bond interest	563,306.96	24,333,478.41	18,498,027.49	3,858,804.92
Bank interest on cash accounts	4,198.23	18,986.66	107,476.97	9,337.48
Income on securities lending	-	65.30	-	2,099.02
Interest received on swaps	-	-	-	-
Other income	23,095.80	4,867.99	5,208.97	1,603.02
<b>Expenses</b>	<b>49,617.56</b>	<b>1,031,390.62</b>	<b>633,451.71</b>	<b>210,166.02</b>
Management fees	32,067.47	587,515.23	349,479.07	152,373.94
Administration fees	16,033.74	374,515.74	206,404.19	46,163.72
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	1,516.35	24,122.41	12,636.56	10,553.45
Bank interest and similar charges	-	45,237.24	64,931.89	-
Other expenses	-	-	-	1,074.91
<b>Net realised profit/(loss) from investments</b>	<b>540,983.43</b>	<b>23,326,007.74</b>	<b>17,977,261.72</b>	<b>3,661,678.42</b>
Net realised profit/(loss) on securities sold	15,967.40	-1,333,617.77	-286,192.13	-1,099,252.16
Net realised profit/(loss) on forward foreign exchange contracts	-	146,936.95	-7,558,649.60	44,307.83
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-0.20	-71,790.78	6,716,882.14	-11,834.71
<b>Net realised profit/(loss)</b>	<b>556,950.63</b>	<b>22,067,536.14</b>	<b>16,849,302.13</b>	<b>2,594,899.38</b>
Net change in unrealised appreciation/(depreciation) on investments	408,655.16	2,744,077.97	2,291,692.25	10,431,762.08
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	50,547.16	4,658,082.52	-28,576.60
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>965,605.79</b>	<b>24,862,161.27</b>	<b>23,799,076.90</b>	<b>12,998,084.86</b>
Dividends distributed	-	-	-	-
Subscriptions of shares	127,868,960.44	86,095,543.34	125,226,280.03	128,107,123.06
Redemptions of shares	-7,028,708.00	-525,307,220.00	-214,760,509.54	-25,320,870.82
<b>Net increase / (decrease) in net assets</b>	<b>121,805,858.23</b>	<b>-414,349,515.39</b>	<b>-65,735,152.61</b>	<b>115,784,337.10</b>
<b>Net assets at the beginning of the period</b>	<b>-</b>	<b>1,362,222,360.09</b>	<b>648,249,303.15</b>	<b>94,811,528.85</b>
<b>Net assets at the end of the period</b>	<b>121,805,858.23</b>	<b>947,872,844.70</b>	<b>582,514,150.54</b>	<b>210,595,865.95</b>

The accompanying notes form an integral part of these financial statements

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y
31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>3,681,223.97</b>	<b>754,459.83</b>	<b>19,669,451.57</b>	<b>5,486,175.92</b>	<b>5,973,182.89</b>	<b>695,032.54</b>	<b>329,247.47</b>
-	-	-	-	-	-	-
3,511,064.35	752,770.06	19,649,475.33	5,420,582.17	5,952,796.49	693,461.90	327,403.44
170,152.53	948.09	18,305.06	5,962.36	10,522.07	181.15	1,823.62
-	124.71	0.22	57,117.91	9,725.61	1,380.62	20.41
-	-	-	-	-	-	-
7.09	616.97	1,670.96	2,513.48	138.72	8.87	-
<b>391,839.43</b>	<b>20,965.13</b>	<b>1,402,210.06</b>	<b>459,516.68</b>	<b>341,158.07</b>	<b>41,243.42</b>	<b>22,601.15</b>
170,195.40	8,985.07	680,264.44	223,670.22	167,162.65	19,942.14	8,903.48
155,688.34	11,980.06	675,388.84	224,103.33	167,499.48	19,997.53	13,697.67
-	-	-	-	-	-	-
14,769.63	-	46,417.46	11,144.10	6,495.82	1,286.95	-
44,250.61	-	0.12	-	0.12	-	-
6,935.45	-	139.20	599.03	-	16.80	-
<b>3,289,384.54</b>	<b>733,494.70</b>	<b>18,267,241.51</b>	<b>5,026,659.24</b>	<b>5,632,024.82</b>	<b>653,789.12</b>	<b>306,646.32</b>
-3,648,388.43	1,882,425.45	3,816,552.29	-3,276,468.56	-17,714,552.83	-1,220,427.28	-18,073.14
-13,793,045.80	-	-	-	-	-	-
-	-	-	-	-	-325.00	-
-	-	-	-	-	-	-
9,007,813.57	-	0.07	-	0.08	0.01	-31.05
<b>-5,144,236.12</b>	<b>2,615,920.15</b>	<b>22,083,793.87</b>	<b>1,750,190.68</b>	<b>-12,082,527.93</b>	<b>-566,963.15</b>	<b>288,542.13</b>
35,607,973.03	3,752,136.56	94,094,334.23	41,953,565.17	47,795,792.94	1,988,163.85	97,781.45
8,791,858.64	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>39,255,595.55</b>	<b>6,368,056.71</b>	<b>116,178,128.10</b>	<b>43,703,755.85</b>	<b>35,713,265.01</b>	<b>1,421,200.70</b>	<b>386,323.58</b>
-218,237.70	-	-	-	-4,032,311.01	-	-
74,005,889.21	320,649,300.37	1,409,199,854.12	272,666,800.00	139,388,525.93	5,000,026.89	123,997,322.70
-226,110,085.42	-99,440,613.94	-215,669,177.55	-361,214,085.38	-168,481,658.17	-44,212,975.91	-
<b>-113,066,838.36</b>	<b>227,576,743.14</b>	<b>1,309,708,804.67</b>	<b>-44,843,529.53</b>	<b>2,587,821.76</b>	<b>-37,791,748.32</b>	<b>124,383,646.28</b>
<b>785,011,452.81</b>	-	<b>1,229,787,542.02</b>	<b>633,436,752.86</b>	<b>497,861,166.01</b>	<b>80,946,953.07</b>	-
<b>671,944,614.45</b>	<b>227,576,743.14</b>	<b>2,539,496,346.69</b>	<b>588,593,223.33</b>	<b>500,448,987.77</b>	<b>43,155,204.75</b>	<b>124,383,646.28</b>

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
<b>Income</b>	<b>2,022,086.57</b>	<b>12,082,578.99</b>	<b>3,788,273.78</b>	<b>12,343,970.80</b>
Dividends on securities portfolio, net	-	7,260.63	-	-
Bond interest	2,018,928.99	11,870,704.54	3,765,738.48	12,253,720.47
Bank interest on cash accounts	848.26	30,959.40	3,224.85	15,309.77
Income on securities lending	376.26	149,507.95	18,197.27	73,548.74
Interest received on swaps	-	-	-	-
Other income	1,933.06	24,146.47	1,113.18	1,391.82
<b>Expenses</b>	<b>79,695.21</b>	<b>397,172.82</b>	<b>85,869.99</b>	<b>301,618.81</b>
Management fees	31,395.08	261,649.16	42,890.14	171,561.89
Administration fees	48,300.13	105,496.13	28,717.11	114,853.83
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	-	24,482.50	13,554.96	14,966.68
Bank interest and similar charges	-	3,979.48	-	-
Other expenses	-	1,565.55	707.78	236.41
<b>Net realised profit/(loss) from investments</b>	<b>1,942,391.36</b>	<b>11,685,406.17</b>	<b>3,702,403.79</b>	<b>12,042,351.99</b>
Net realised profit/(loss) on securities sold	-84,058.37	-2,849,742.13	341,429.42	-20,006,435.73
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-114,130.00	-	-1,540.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-	-3,907.67	-	-30,233.33
<b>Net realised profit/(loss)</b>	<b>1,858,332.99</b>	<b>8,717,626.37</b>	<b>4,043,833.21</b>	<b>-7,995,857.07</b>
Net change in unrealised appreciation/(depreciation) on investments	4,285,448.37	52,605,895.92	1,231,292.97	75,162,464.03
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-70,660.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
<b>Result of operations</b>	<b>6,143,781.36</b>	<b>61,252,862.29</b>	<b>5,275,126.18</b>	<b>67,166,606.96</b>
Dividends distributed	-	-17,117,784.42	-	-15,582,950.13
Subscriptions of shares	519,347,228.62	639,171,871.19	96,402,291.75	510,812,318.91
Redemptions of shares	-42,083,685.80	-378,264,796.45	-59,483,134.31	-162,581,457.00
<b>Net increase / (decrease) in net assets</b>	<b>483,407,324.18</b>	<b>305,042,152.61</b>	<b>42,194,283.62</b>	<b>399,814,518.74</b>
<b>Net assets at the beginning of the period</b>	<b>-</b>	<b>900,234,423.38</b>	<b>270,525,737.45</b>	<b>1,055,682,466.80</b>
<b>Net assets at the end of the period</b>	<b>483,407,324.18</b>	<b>1,205,276,575.99</b>	<b>312,720,021.07</b>	<b>1,455,496,985.54</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI SHORTEX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG
31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>641,067.67</b>	<b>1,448,981.51</b>	<b>838,429.06</b>	<b>1,851,242.91</b>	<b>404.83</b>	<b>592,424.97</b>	<b>4,418,494.06</b>
-	-	-	-	-	-	-
634,359.14	1,432,607.91	823,643.54	1,831,980.44	-	591,356.85	4,350,643.71
2,294.97	16,372.65	8,172.58	16,928.31	367.38	713.97	66,577.35
4,404.48	-	6,612.94	2,334.16	-	-	-
-	-	-	-	-	-	-
9.08	0.95	-	-	37.45	354.15	1,273.00
<b>15,299.70</b>	<b>21,026.39</b>	<b>16,088.54</b>	<b>57,664.33</b>	<b>75,905.56</b>	<b>24,446.00</b>	<b>208,026.64</b>
8,135.70	10,016.97	8,983.66	20,830.49	48,204.60	12,222.99	53,798.34
5,442.87	8,258.52	6,013.07	8,871.25	24,102.32	12,222.99	53,945.73
-	-	-	-	-	-	-
1,661.39	2,397.92	1,091.81	21,500.94	3,579.43	-	145.79
56.42	12.19	-	6,461.65	-	0.02	100,136.78
3.32	340.79	-	-	19.21	-	-
<b>625,767.97</b>	<b>1,427,955.12</b>	<b>822,340.52</b>	<b>1,793,578.58</b>	<b>-75,500.73</b>	<b>567,978.97</b>	<b>4,210,467.42</b>
-228,004.21	-411,587.83	-85,527.99	1,026,927.84	6,301,890.77	-4,009.31	116,949.37
-	-208,814.16	-	-1,318,686.77	-	-	-2,526,273.59
-	-	-	-	-	-	62,477.20
-	-	-	-	-16,824,073.03	-3,810,843.27	-
-144,778.79	-178,154.43	20.89	1,600,761.96	-76,745.99	-	3,137,029.44
<b>252,984.97</b>	<b>629,398.70</b>	<b>736,833.42</b>	<b>3,102,581.61</b>	<b>-10,674,428.98</b>	<b>-3,246,873.61</b>	<b>5,000,649.84</b>
1,596,304.54	3,725,626.65	1,545,717.71	-537,911.03	3,976,820.41	1,396,088.91	3,372,969.63
-	13,396.24	-	806,365.14	-	-	-1,549,169.29
-	-	-	-	-	-	-
-	-	-	-	100,558.20	1,169,875.52	-
<b>1,849,289.51</b>	<b>4,368,421.59</b>	<b>2,282,551.13</b>	<b>3,371,035.72</b>	<b>-6,597,050.37</b>	<b>-680,909.18</b>	<b>6,824,450.18</b>
-1,021,860.35	-1,480,449.48	-115,397.38	-	-991,469.36	-449,740.00	-
20,009,973.23	66,988,359.28	28,433,658.30	161,902,777.29	979,181.99	5,819,784.00	350,398,750.00
-1,140,159.00	-29,533,345.12	-7,595,271.04	-158,033,955.57	-15,750,603.76	-33,006,481.30	-
<b>19,697,243.39</b>	<b>40,342,986.27</b>	<b>23,005,541.01</b>	<b>7,239,857.44</b>	<b>-22,359,941.50</b>	<b>-28,317,346.48</b>	<b>357,223,200.18</b>
<b>41,817,154.65</b>	<b>47,471,422.71</b>	<b>52,693,814.68</b>	<b>83,732,372.30</b>	<b>62,481,074.94</b>	<b>44,985,708.13</b>	-
<b>61,514,398.04</b>	<b>87,814,408.98</b>	<b>75,699,355.69</b>	<b>90,972,229.74</b>	<b>40,121,133.44</b>	<b>16,668,361.65</b>	<b>357,223,200.18</b>

The accompanying notes form an integral part of these financial statements



## Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
<b>Income</b>	<b>10.84</b>	<b>415,932.61</b>	<b>1,874.90</b>	<b>1,221,027.92</b>
Dividends on securities portfolio, net	-	395,582.98	-	-
Bond interest	-	-	-	1,218,660.37
Bank interest on cash accounts	10.84	2,414.50	3.30	2,367.55
Income on securities lending	-	17,716.90	-	-
Interest received on swaps	-	-	-	-
Other income	-	218.23	1,871.60	-
<b>Expenses</b>	<b>80,665.05</b>	<b>176,655.90</b>	<b>73,041.63</b>	<b>41,086.67</b>
Management fees	59,492.99	107,210.67	42,120.42	21,969.31
Administration fees	16,998.00	35,736.89	21,060.23	18,573.79
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	4,162.47	33,705.46	7,824.69	543.57
Bank interest and similar charges	11.59	-	2,036.29	-
Other expenses	-	2.88	-	-
<b>Net realised profit/(loss) from investments</b>	<b>-80,654.21</b>	<b>239,276.71</b>	<b>-71,166.73</b>	<b>1,179,941.25</b>
Net realised profit/(loss) on securities sold	3,591,095.65	135,711.98	5,205,339.56	-51,587.85
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	268,597.98
Net realised profit/(loss) on financial futures	-	12,662.50	-	-
Net realised profit/(loss) on swaps	-3,107,717.16	-	312,712.32	-
Net realised profit/(loss) on foreign exchange	-452,099.21	-26.98	-186,219.41	-60,127.88
<b>Net realised profit/(loss)</b>	<b>-49,374.93</b>	<b>387,624.21</b>	<b>5,260,665.74</b>	<b>1,336,823.50</b>
Net change in unrealised appreciation/(depreciation) on investments	2,821,583.65	12,754,828.06	3,578,233.99	444,511.00
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-145,652.70
Net change in unrealised appreciation/(depreciation) on financial futures	-	34,980.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps	777,674.91	-	1,428,584.62	-
<b>Result of operations</b>	<b>3,549,883.63</b>	<b>13,177,432.27</b>	<b>10,267,484.35</b>	<b>1,635,681.80</b>
Dividends distributed	-	-	-	-
Subscriptions of shares	137,141,332.56	299,603,244.72	155,275,708.79	213,743,201.96
Redemptions of shares	-12,076,660.00	-43,856,685.00	-1,436,720.00	-15,476,932.21
<b>Net increase / (decrease) in net assets</b>	<b>128,614,556.19</b>	<b>268,923,991.99</b>	<b>164,106,473.14</b>	<b>199,901,951.55</b>
<b>Revaluation of opening combined NAV</b>	-	-	-	-
<b>Net assets at the beginning of the period</b>	-	-	-	-
<b>Net assets at the end of the period</b>	<b>128,614,556.19</b>	<b>268,923,991.99</b>	<b>164,106,473.14</b>	<b>199,901,951.55</b>

The accompanying notes form an integral part of these financial statements

AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Combined
31/03/24 USD	31/03/24 EUR	31/03/24 EUR
<b>1,331,901.28</b>	<b>1,311,741.74</b>	<b>800,703,916.24</b>
-	-	445,329,070.63
1,318,064.25	1,300,229.97	342,333,148.03
13,837.03	11,506.17	8,575,876.51
-	-	3,393,068.47
-	-	48.24
-	5.60	1,072,704.36
<b>60,186.78</b>	<b>75,771.53</b>	<b>110,713,147.08</b>
36,690.21	43,297.30	50,321,918.97
21,534.89	30,871.83	43,613,246.75
-	-	0.01
1,457.18	1,602.40	14,768,607.56
504.50	-	1,621,710.62
-	-	387,663.17
<b>1,271,714.50</b>	<b>1,235,970.21</b>	<b>689,990,769.16</b>
78,533.55	-5,276.33	4,395,275,315.15
486,468.96	-	-383,413,322.54
2,765.63	-	29,659,906.53
-	-	-988,953,631.63
-149,315.99	-	-142,905,612.65
<b>1,690,166.65</b>	<b>1,230,693.88</b>	<b>3,599,653,424.02</b>
1,304,895.98	1,158,125.62	9,434,817,169.84
-134,477.28	-	46,332,795.52
-	-5,950.00	7,273,291.63
-	-	-16,063,963.77
<b>2,860,585.35</b>	<b>2,382,869.50</b>	<b>13,072,012,717.24</b>
-	-	-313,193,118.30
202,794,126.92	304,489,521.88	39,417,411,538.90
-21,558,403.44	-7,709,036.90	-38,105,175,971.80
<b>184,096,308.83</b>	<b>299,163,354.48</b>	<b>14,071,055,166.04</b>
-	-	<b>-924,808,153.26</b>
-	-	<b>103,352,411,815.27</b>
<b>184,096,308.83</b>	<b>299,163,354.48</b>	<b>116,498,658,828.05</b>

**1 - GENERAL**

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.  
The semi-annual report dated as at 31 March 2024 is based on the last official NAV dated as at 28 March 2024.

As at 31 March 2024, the following sub-funds were actively invested:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40 ESG  
 AMUNDI DJ SWITZERLAND TITANS 30 \*  
 AMUNDI DAX \*  
 AMUNDI DIVDAX \*  
 AMUNDI SDAX \*  
 AMUNDI EURO STOXX 50  
 AMUNDI EURO STOXX SELECT DIVIDEND30 \*  
 AMUNDI F.A.Z. 100 \*  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI ITALY MIB ESG  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI CHINA A II  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI PEA MSCI USA ESG LEADERS  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD III  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI NASDAQ-100  
 AMUNDI NYSE ARCA GOLD BUGS \*  
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI SMART CITY  
 AMUNDI SMART FACTORY  
 AMUNDI STOXX EUROPE 600 \*  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA  
 AMUNDI INDEX MSCI EM ASIA SRI PAB  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB  
 AMUNDI INDEX MSCI EUROPE SRI PAB

**1 - GENERAL (continued)**

AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI MSCI UK IMI SRI PAB  
 AMUNDI DAX 50 ESG  
 AMUNDI MDAX ESG \*  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE PAB NET ZERO AMBITION \*\*  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION \*  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI US AGG SRI  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB  
 AMUNDI CHINA CNY BONDS  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG  
 AMUNDI GLOBAL AGGREGATE BOND \*\*  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG \*  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG  
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI EURO GOVERNMENT BOND 25+Y \*  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y \*  
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y \*  
 AMUNDI EUR CORPORATE BOND \*\*  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME GLOBAL GOVERNMENT BOND \*\*  
 AMUNDI PRIME US CORPORATES  
 AMUNDI PRIME US TREASURY  
 AMUNDI US TREASURY BOND 0-1Y \*\*  
 AMUNDI SHORTDAX DAILY (-1X) INVERSE  
 AMUNDI GERMAN BUND DAILY (-1X) INVERSE  
 AMUNDI GLOBAL CORPORATE IG \*  
 AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED \*  
 AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION \*  
 AMUNDI STOXX EUROPE SELECT DIVIDEND 30 \*  
 AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION \*  
 AMUNDI USD HIGH YIELD CORPORATE BOND ESG \*  
 AMUNDI EUR HIGH YIELD CORPORATE BOND ESG \*

**1 - GENERAL (continued)****Mergers "in":**

During the period-ended 31 March 2024:

- The sub-fund LYXOR MDAX ESG UCITS ETF, from LYXOR merged into the sub-fund AMUNDI MDAX ESG of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR CORE DAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR DIVDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DIVDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR NYSE ARCA GOLD BUGS (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI NYSE ARCA GOLD BUGS of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR F.A.Z 100 Index (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI F.A.Z 100 of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR SDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI SDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR DOW JONES SWITZERLAND TITANS 30 (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DJ SWITZERLAND TITANS 30 of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR NET ZERO 2050 S&P EUROPE CLMATE PAB (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into the sub-fund AMUNDI MSCI EUROPE PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR IBOXX \$ LIQUID EMERGING MARKETS SOVEREIGNS UCITS ETF from LYXOR INDEX FUND merged into the sub-fund AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR CORE STOXX EUROPE 600 (DR), from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE 600 of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR FTSE EPRA/NAREIT GLOBAL DEVELOPED UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR ESG USD CORPORATE BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR BOFAML € SHORT TERM HIGH YIELD BOND UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR MSCI EMU SMALL CAP (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE SELECT DIVIDEND 30 of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR ESG USD HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR MSCI EMU ESG BROADCTB (DR) - UCIT ETF, from LYXOR INDEX FUND, merged into the sub-fund of AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR EUROMTS 1-3Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y UCITS ETF of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR EUROMTS 10Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI ITALY BTP GOVERNMENT BOND 10Y of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR EURO GOVERNMENT BOND 25+Y (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EURO GOVERNMENT BOND 25+Y of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR ESG EURO HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR PEA MONDE (MSCI WORLD), from French FCP, merged into the sub-fund AMUNDI MSCI WORLD of AMUNDI INDEX SOLUTIONS on 15 March 2024.
- The sub-fund LYXOR EURO STOXX SELECT DIVIDEND 30 (DR) UCITS ETF, from LYXOR, merged into the sub-fund AMUNDI EURO STOXX SELECT DIVIDEND 30 of AMUNDI INDEX SOLUTIONS on 22 March 2024.

## 1 - GENERAL (continued)

### Liquidations:

During the period-ended 31 March 2024:

- The sub-fund AMUNDI MSCI WORLD ESG LEADERS SELECT liquidated on 22 November 2023. The remaining cash balances were 36.61 AUD, 2.64 CAD, 0.52CHF, 6.48 DKK, 1.97 EUR, 27.52 GBP, 55.47 HKD, 7.25 ILS, -216.00 JPY, 21.15 NOK, -1.61 NZD, 0.37 SGD and 52,270.00 USD as at 31 March 2024.

- The sub-funds AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT, AMUNDI MSCI USA ESG UNIVERSAL SELECT and AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB liquidated on 7 March 2024. The remaining cash balances were respectively 0.59 CHF, 7.06 DKK, 8,807.35 EUR, 2,115.76 GBP, 11.88 NOK, 22.09 SEK and 51.75 USD for AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT, 64.59 CAD and 24,090.56 USD for AMUNDI MSCI USA ESG UNIVERSAL SELECT and -0.31 CHF, 4.01 DKK, 21,590.06 EUR, 4,471.88 GBP, 0.33 NOK, 14.25 SEK and 91.90 USD for AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB as at 31 March 2024.

### Launches:

\* Based on first NAV published:

- The following sub-funds have been launched on 7 December 2023:

AMUNDI DJ SWITZERLAND TITANS 30

AMUNDI DAX

AMUNDI DIVDAX

AMUNDI SDAX

AMUNDI F.A.Z. 100

AMUNDI NYSE ARCA GOLD BUGS

AMUNDI MDAX ESG

- The sub-fund AMUNDI GLOBAL CORPORATE IG has been launched on 12 December 2023.

- The following sub-funds have been launched on 9 February 2024:

AMUNDI STOXX EUROPE 600

AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED

AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION

AMUNDI STOXX EUROPE SELECT DIVIDEND 30

AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

- The following sub-funds have been launched on 16 February 2024:

AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION

AMUNDI EURO GOVERNMENT BOND 25+Y

AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y

AMUNDI ITALY BTP GOVERNMENT BOND 10Y

AMUNDI USD HIGH YIELD CORPORATE BOND ESG

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

- The sub-fund AMUNDI EURO STOXX SELECT DIVIDEND30 has been launched on 22 March 2024.

### Renaming of sub-funds:

\*\* The sub-fund AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB has been renamed AMUNDI MSCI EUROPE PAB NET ZERO AMBITION on 2 February 2024.

- The sub-fund AMUNDI INDEX GLOBAL AGG 500M has been renamed AMUNDI GLOBAL AGGREGATE BOND on 17 January 2024.

- The sub-fund AMUNDI PRIME EURO CORPORATES has been renamed AMUNDI EUR CORPORATE BOND on 4 October 2023.

- The sub-fund AMUNDI PRIME GLOBAL GOVIES has been renamed AMUNDI PRIME GLOBAL GOVERNMENT BOND on 13 March 2024.

- The sub-fund AMUNDI PRIME US TREASURY BOND 0-1 Y has been renamed AMUNDI US TREASURY BOND 0-1Y on 4 October 2023.

## 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES

Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund.



**2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES (continued)**

The exchange rates used are the following:

1 EUR = 3.966	AED	1 EUR = 1.65545	AUD	1 EUR = 5.406	BRL
1 EUR = 1.4615	CAD	1 EUR = 0.97275	CHF	1 EUR = 1,059.318	CLP
1 EUR = 7.84125	CNH	1 EUR = 7.80565	CNY	1 EUR = 4,174.4704	COP
1 EUR = 25.286	CZK	1 EUR = 7.459	DKK	1 EUR = 51.192	EGP
1 EUR = 0.85495	GBP	1 EUR = 8.45255	HKD	1 EUR = 394.04	HUF
1 EUR = 17,123.4005	IDR	1 EUR = 3.9568	ILS	1 EUR = 90.0747	INR
1 EUR = 1,936.27	ITL	1 EUR = 163.4526	JPY	1 EUR = 1,453.95	KRW
1 EUR = 0.3322	KWD	1 EUR = 17.9515	MXN	1 EUR = 5.11165	MYR
1 EUR = 11.7165	NOK	1 EUR = 1.80555	NZD	1 EUR = 4.01815	PEN
1 EUR = 60.7122	PHP	1 EUR = 4.30675	PLN	1 EUR = 3.9323	QAR
1 EUR = 4.9701	RON	1 EUR = 99.98105	RUB	1 EUR = 4.05055	SAR
1 EUR = 11.548	SEK	1 EUR = 1.45755	SGD	1 EUR = 39.4065	THB
1 EUR = 34.94015	TRY	1 EUR = 34.56375	TWD	1 EUR = 1.08	USD
1 EUR = 20.45115	ZAR				

**3 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO**

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

**4 - SWING PRICING**

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 31 March 2024
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X
AMUNDI INDEX MSCI EMERGING MARKETS	X
AMUNDI INDEX MSCI EUROPE	X
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	X
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	X
AMUNDI INDEX MSCI WORLD	X
AMUNDI PRIME JAPAN	
AMUNDI PRIME UK MID AND SMALL CAP	X
AMUNDI PRIME USA	X
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	X
AMUNDI INDEX MSCI EMU SRI PAB	X
AMUNDI INDEX MSCI EUROPE SRI PAB	X
AMUNDI INDEX MSCI JAPAN SRI PAB	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	X
AMUNDI INDEX MSCI USA SRI PAB	X
AMUNDI INDEX MSCI WORLD SRI PAB	X
AMUNDI MSCI UK IMI SRI PAB	X
AMUNDI S&P 500 ESG	X
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	X

## 4 - SWING PRICING (continued)

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 31 March 2024
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	X
AMUNDI MSCI EMERGING ESG LEADERS	X
AMUNDI MSCI EMU ESG LEADERS SELECT	X
AMUNDI MSCI USA ESG LEADERS SELECT	X
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	X
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	X
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	X
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	X
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	X
AMUNDI GLOBAL AGG SRI	X
AMUNDI GLOBAL AGG SRI 1-5	X
AMUNDI GLOBAL CORP SRI 1-5Y	X
AMUNDI INDEX EURO CORPORATE SRI	X
AMUNDI INDEX EURO AGG SRI	
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	X
AMUNDI INDEX US CORP SRI	X
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	X
AMUNDI EUR CORPORATE BOND 1-5Y ESG	X
AMUNDI GLOBAL AGGREGATE BOND	X
AMUNDI INDEX US GOV INFLATION-LINKED BOND	X
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	X
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	X
AMUNDI PRIME EURO GOV BONDS 0-1Y	X
AMUNDI PRIME EURO GOVIES	X
AMUNDI US TREASURY BOND 0-1Y	
AMUNDI GLOBAL CORPORATE IG	

As at 31 March 2024, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
Assets used						
In absolute terms	2,194,490.97	87,153,984.14	211,846,324.24	852,142,973.15	43,866,790.60	210,097,679.79
As a % of lendable assets	5.93	10.62	3.93	21.32	2.24	3.54
As a % of total net asset value	5.91	10.54	3.90	21.15	2.23	3.51
Transactions classified according to residual maturities						
Less than 1 day	31,475.71	1,414,898.95		19,179,699.68		3,705,263.44
From 1 day to 1 week	6,296.58	2,374,731.18		54,711,128.53		8,135,400.46
From 1 week to 1 month	405,270.48	10,421,673.92	58,542,389.10	199,293,007.52	24,000,331.22	116,007,540.00
From 1 month to 3 months	59,872.13			49,652,600.36	12,866,674.97	11,511,314.88
From 3 months to 1 year						
Above 1 year						
Open maturity	1,691,576.06	72,942,680.09	153,303,935.14	529,306,537.06	6,999,784.41	70,738,161.00
Currency	EUR	EUR	USD	EUR	USD	USD
The counterparties						
1st name	BARCLAYS BANK IRELAND	IXIS CIB	SOCIETE GENERALE	BARCLAYS BANK IRELAND	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	763,569.52	21,409,168.82	61,657,795.03	282,347,954.83	36,867,006.19	71,928,168.96
1st country of domicile	Ireland	France	France	Ireland	France	France
2nd name	IXIS CIB	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	HSBC FRANCE
Gross volumes for open trades	463,523.70	20,753,430.16	43,408,726.36	240,636,995.19	6,999,784.41	63,018,194.04
2nd country of domicile	France	France	France	France	France	France
3rd name	SOCIETE GENERALE	SOCIETE GENERALE	JP MORGAN AG PE	IXIS CIB		BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	341,947.83	13,554,227.68	39,168,456.73	97,273,962.70		46,553,142.76
3rd country of domicile	France	France	Germany	France		France
4th name	BNP PARIBAS SECURITIES SERVICES	BARCLAYS BANK IRELAND	BNP PARIBAS ARBITRAGE SNC	MORGAN STANLEY ESE PE		BOFA EUROPE
Gross volumes for open trades	318,174.63	11,365,297.71	32,357,575.65	54,338,132.59		12,942,332.37
4th country of domicile	France	Ireland	France	United States		United Kingdom

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
5th name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	JP MORGAN AG PE		MORGAN STANLEY ESE PE
Gross volumes for open trades	154,918.88	7,651,719.95	18,367,767.18	35,160,069.90		6,493,464.84
5th country of domicile	United States	United States	Ireland	Germany		United States
6th name	JP MORGAN AG PE	CALYON	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE		CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	121,328.80	3,599,424.50	9,117,706.29	30,085,951.03		4,282,350.05
6th country of domicile	Germany	France	France	United Kingdom		Germany
7th name	CALYON	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	BNP PARIBAS SECURITIES SERVICES		IXIS CIB
Gross volumes for open trades	14,332.98	3,064,741.39	4,693,881.96	26,788,059.49		2,728,144.77
7th country of domicile	France	France	United States	France		France
8th name	BOFA EUROPE	JP MORGAN AG PE	UBS EUROPE	HSBC FRANCE		JP MORGAN AG PE
Gross volumes for open trades	14,022.59	1,952,702.36	2,008,268.60	23,567,518.66		1,551,177.70
8th country of domicile	United Kingdom	Germany	United Kingdom	France		Germany
9th name	UNICREDIT	UBS EUROPE	BOFA EUROPE	UBS EUROPE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	2,566.20	1,713,125.93	973,926.69	13,894,154.16		600,704.30
9th country of domicile	Italia	United Kingdom	United Kingdom	United Kingdom		France
10th name	GOLDMAN SACHS BANK EUROPE SE	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	IXIS CIB	CITIGROUP GLOBAL MARKETS EUROPE AG		
Gross volumes for open trades	105.82	869,667.31	92,219.76	11,714,933.91		
10th country of domicile	France	Sweden	France	Germany		
11th name		UNICREDIT		GOLDMAN SACHS BANK EUROPE SE		
Gross volumes for open trades		795,682.34		10,263,488.44		
11th country of domicile		Italia		France		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
12th name Gross volumes for open trades 12th country of domicile		CITIGROUP GLOBAL MARKETS EUROPE AG 412,488.40 Germany		UNICREDIT 9,540,076.96 Italia		
13th name Gross volumes for open trades 13th country of domicile		BOFA EUROPE 12,307.60 United Kingdom		CALYON 9,134,812.25 France		
14th name Gross volumes for open trades 14th country of domicile				BANCO SANTANDER 6,846,117.36 Spain		
15th name Gross volumes for open trades 15th country of domicile				SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 550,745.68 Sweden		
Transaction by country						
	France 1,138,084.97	France 62,380,992.54	France 146,634,023.08	France 407,664,836.73	France 43,866,790.60	France 184,828,354.83
	Ireland 763,569.52	Ireland 11,365,297.71	Germany 39,168,456.73	Ireland 282,347,954.83		United Kingdom 12,942,332.37
	United States 154,918.88	United States 7,651,719.95	Ireland 18,367,767.18	United States 54,338,132.59		United States 6,493,464.84
	Germany 121,328.80	Germany 2,365,190.76	United States 4,693,881.96	Germany 46,875,003.81		Germany 5,833,527.75
	United Kingdom 14,022.59	United Kingdom 1,725,433.53	United Kingdom 2,982,195.29	United Kingdom 43,980,105.19		
	Italia 2,566.20	Sweden 869,667.31		Italia 9,540,076.96		
		Italia 795,682.34		Spain 6,846,117.36		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
Transaction by settlement						
bi-party	1,347,639.62	74,837,547.92	193,478,557.06	563,848,118.65	43,866,790.60	210,097,679.79
tri-party	846,851.35	12,316,436.23	18,367,767.18	288,294,854.50		
Collateral received						
Type:						
Cash	805,102.01	38,880,175.02	123,368,915.76	185,584,888.18	44,910,690.84	218,450,223.02
Bonds and equities	599,005.68	38,859,242.63	69,835,952.50	367,258,691.99		1,361,653.16
Total collateral received	1,404,107.69	77,739,417.65	193,204,868.26	552,843,580.17	44,910,690.84	219,811,876.18
Quality (Bond collateral issuers rating)	AAA to BBB	AAA to BBB-	AAA to BB	AA- to BB-		AA-
Currency	EUR	EUR	USD	EUR	USD	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	599,005.68	38,859,242.63	69,835,952.50	367,258,691.99		1,361,653.16
The 10 largest issuers of collateral received						
1st name	ENEL SPA	INDITEX	ITAL BU 2.95 02-27	ITAL BU 1.4 05-25		LVMH MOET HENNE
Amount	413,465.15	20,498,095.78	26,465,159.43	78,204,290.39		681,226.34
2nd name	BANCO SANTANDER	BANCO SANTANDER	ITAL BU 1.4 05-25	BUREAU VERITAS S		MUENCHENER RUE-R
Amount	120,141.23	11,205,958.33	12,617,051.29	65,032,850.16		680,426.82
3rd name	LVMH MOET HENNE	GAZTRANSPORT	BUND DE 2.6 08-33	BNP PARIBAS		
Amount	37,923.30	3,718,318.49	9,285,483.39	40,479,899.85		
4th name	REDEIA CORP	ACCOR SA	SIEMENS AG-REG	GAZTRANSPORT		
Amount	24,845.51	1,747,382.53	5,038,763.94	38,250,167.10		
5th name	PROSUS NV	PROSUS NV	BANK OF IRELAND	SIEMENS AG-REG		
Amount	2,518.85	789,946.94	4,087,141.38	31,285,598.80		



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
6th name	BUND DE 2.6 08-33	ING GROEP NV	REDEIA CORP	BAYER AG-REG		
Amount	111.64	600,234.19	2,654,357.97	27,063,370.00		
7th name		SACYR SA	RUBIS	RENESAS ELECTRON		
Amount		174,069.36	2,498,503.74	10,504,487.26		
8th name		BUND DE 2.6 08-33	BUREAU VERITAS S	VEOLIA ENVIRONNE		
Amount		125,145.81	2,271,108.50	9,665,380.44		
9th name		NESTLE SA-REG	ACCOR SA	SOPRA STERIA GRO		
Amount		91.20	1,256,158.86	9,072,154.24		
10th name			BANCO SANTANDER	VINCI SA		
Amount			1,050,835.51	8,500,883.02		
Revenue components						
Revenue component of the fund:						
In absolute amount	2,769.18	194,823.60	295,723.41	816,472.96		
In % of gross revenue	65%	65%	65%	65%		
Revenue component of						
Amundi Intermediation	1,278.08	89,918.58	136,487.73	376,833.67		
Caceis Bank, Luxembourg branch	213.01	14,986.43	22,747.95	62,805.61		
In absolute amount	1,491.10	104,905.02	159,235.68	439,639.29		
In % of gross revenue	35%	35%	35%	35%		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
Assets used						
In absolute terms	12,630,782.13	17,124,059.80	28,242,085.87	26,220,715.96	397,583,166.38	8,494,468.62
As a % of lendable assets	1.39	12.96	2.58	19.65	14.46	9.50
As a % of total net asset value	1.38	12.92	2.57	19.60	14.25	9.46
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week		11,895,402.00				
From 1 week to 1 month		3,795,528.00			12,575,530.80	
From 1 month to 3 months		1,186,900.00			34,257,795.66	
From 3 months to 1 year					11,595,201.84	
Above 1 year						
Open maturity	12,630,782.13	246,229.80	28,242,085.87	26,220,715.96	339,154,638.08	8,494,468.62
Currency	EUR	CHF	EUR	EUR	EUR	EUR
The counterparties						
1st name	CALYON	BOFA EUROPE	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE
Gross volumes for open trades	3,352,500.00	8,928,402.00	28,242,085.87	10,211,800.80	263,270,641.80	4,933,558.02
1st country of domicile	France	United Kingdom	United States	United States	Ireland	United States
2nd name	BNP PARIBAS SECURITIES SERVICES	MORGAN STANLEY ESE PE		BOFA EUROPE	SOCIETE GENERALE	UBS EUROPE
Gross volumes for open trades	2,539,991.29	8,195,657.80		7,256,917.25	109,746,874.91	2,943,482.56
2nd country of domicile	France	United States		United Kingdom	France	United Kingdom
3rd name	SOCIETE GENERALE			UBS EUROPE	MORGAN STANLEY ESE PE	BOFA EUROPE
Gross volumes for open trades	1,881,551.01			6,113,508.94	9,137,802.57	467,191.06
3rd country of domicile	France			United Kingdom	United States	United Kingdom
4th name	MORGAN STANLEY ESE PE			GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	1,489,802.71			2,638,488.96	7,960,874.10	112,404.52
4th country of domicile	United States			France	United Kingdom	Germany

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
5th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM				GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	1,106,251.54				4,872,498.00	37,832.46
5th country of domicile	Sweden				France	France
6th name	BARCLAYS BANK IRELAND				BNP PARIBAS SECURITIES SERVICES	
Gross volumes for open trades	1,092,249.00				2,594,475.00	
6th country of domicile	Ireland				France	
7th name	GOLDMAN SACHS BANK EUROPE SE					
Gross volumes for open trades	608,889.96					
7th country of domicile	France					
8th name	BOFA EUROPE					
Gross volumes for open trades	559,546.62					
8th country of domicile	United Kingdom					
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 8,382,932.26	United Kingdom 8,928,402.00	United States 28,242,085.87	United Kingdom 13,370,426.19	Ireland 263,270,641.80	United States 4,933,558.02
	United States 1,489,802.71	United States 8,195,657.80		United States 10,211,800.80	France 117,213,847.91	United Kingdom 3,410,673.62
	Sweden 1,106,251.54			France 2,638,488.96	United States 9,137,802.57	Germany 112,404.52
	Ireland 1,092,249.00				United Kingdom 7,960,874.10	France 37,832.46
	United Kingdom 559,546.62					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
Transaction by settlement						
bi-party	12,630,782.13	17,124,059.80	28,242,085.87	26,220,715.96	134,312,524.58	8,494,468.62
tri-party					263,270,641.80	
Collateral received						
Type:						
Cash	13,173,128.06	17,560,245.47	29,291,368.09	18,195,680.03	25,624,578.03	5,733,774.01
Bonds and equities				9,122,895.19	114,617,980.82	3,156,844.47
Total collateral received	13,173,128.06	17,560,245.47	29,291,368.09	27,318,575.22	140,242,558.85	8,890,618.48
Quality (Bond collateral issuers rating)				AAA to BBB-	A+ to BB	AAA to BB
Currency	EUR	CHF	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity				9,122,895.19	114,617,980.82	3,156,844.47
The 10 largest issuers of collateral received						
1st name				ACCOR SA	BNP PARIBAS	ACCOR SA
Amount				5,578,467.63	75,146,695.98	2,591,685.06
2nd name				BUND DE 2.6 08-33	BANCO SANTANDER	THYSSENKRUPP AG
Amount				2,744,166.54	16,942,864.97	453,925.58
3rd name				GERRESHEIMER AG	ITAL BU 4.0 11-30	EIFFAGE
Amount				800,261.02	15,334,525.38	72,343.49
4th name					THYSSENKRUPP AG	BUND DE 2.6 08-33
Amount					3,198,453.55	38,890.34
5th name					ITAL BU 3.5 02-31	
Amount					1,991,316.58	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
6th name					SOPRA STERIA GRO	
Amount					1,015,238.66	
7th name					COFACE SA	
Amount					579,158.14	
8th name					BUREAU VERITAS S	
Amount					394,289.67	
9th name					AENA SME SA	
Amount					15,437.89	
10th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	38,994.16	17,609.66	9,181.78	68,696.23	196,398.04	40,164.25
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	17,997.30	8,127.54	4,237.74	31,705.95	90,645.25	18,537.35
Caceis Bank, Luxembourg branch	2,999.55	1,354.59	706.29	5,284.33	15,107.54	3,089.56
In absolute amount	20,996.86	9,482.12	4,944.04	36,990.28	105,752.79	21,626.90
In % of gross revenue	35%	35%	35%	35%	35%	35%



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
Assets used						
In absolute terms	28,936,821.53	1,175,536,975.14	1,320,303.53	88,408.06	17,282,012.02	15,426,409.85
As a % of lendable assets	11.47	16.00	0.13	0.31	20.34	14.20
As a % of total net asset value	11.44	15.90	0.13	0.31	20.20	14.10
Transactions classified according to residual maturities						
Less than 1 day		6,536,931.38				
From 1 day to 1 week		755,630.94			370,366.54	
From 1 week to 1 month		228,807,339.64			2,659,588.11	173,300.00
From 1 month to 3 months	23,710,500.00	301,726,416.72			1,443,477.93	805,192.72
From 3 months to 1 year						
Above 1 year						
Open maturity	5,226,321.53	637,710,656.47	1,320,303.53	88,408.06	12,808,579.44	14,447,917.14
Currency	EUR	EUR	EUR	USD	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	IXIS CIB	MORGAN STANLEY ESE PE	JP MORGAN AG PE	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND
Gross volumes for open trades	23,883,827.00	653,733,423.48	860,777.58	88,408.06	10,761,614.72	10,238,610.21
1st country of domicile	France	France	United States	Germany	Ireland	Ireland
2nd name	JP MORGAN AG PE	SOCIETE GENERALE	JP MORGAN AG PE		SOCIETE GENERALE	MORGAN STANLEY ESE PE
Gross volumes for open trades	2,905,335.96	418,320,588.59	459,525.95		1,935,727.09	1,382,227.56
2nd country of domicile	Germany	France	Germany		France	United States
3rd name	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE			IXIS CIB	IXIS CIB
Gross volumes for open trades	1,044,957.38	102,237,859.05			1,764,355.64	882,712.54
3rd country of domicile	United States	France			France	France
4th name	BOFA EUROPE	HSBC FRANCE			MORGAN STANLEY ESE PE	SOCIETE GENERALE
Gross volumes for open trades	1,013,786.70	1,245,104.03			1,174,523.87	870,818.71
4th country of domicile	United Kingdom	France			United States	France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
5th name	GOLDMAN SACHS BANK EUROPE SE				JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	85,538.00				451,159.56	665,879.30
5th country of domicile	France				Germany	France
6th name	BARCLAYS BANK IRELAND				BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE
Gross volumes for open trades	3,376.50				399,831.47	425,706.57
6th country of domicile	Ireland				France	United Kingdom
7th name					BOFA EUROPE	UNICREDIT
Gross volumes for open trades					343,411.61	284,440.50
7th country of domicile					United Kingdom	Italia
8th name					CITIGROUP GLOBAL MARKETS EUROPE AG	JP MORGAN AG PE
Gross volumes for open trades					289,246.98	222,420.94
8th country of domicile					Germany	Germany
9th name					UNICREDIT	HSBC FRANCE
Gross volumes for open trades					70,758.85	173,300.00
9th country of domicile					Italia	France
10th name					GOLDMAN SACHS BANK EUROPE SE	BANCO SANTANDER
Gross volumes for open trades					58,655.91	119,310.99
10th country of domicile					France	Spain
11th name					HSBC FRANCE	CALYON
Gross volumes for open trades					26,325.00	111,771.20
11th country of domicile					France	France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
12th name Gross volumes for open trades 12th country of domicile					UBS EUROPE 6,401.32 United Kingdom	GOLDMAN SACHS BANK EUROPE SE 33,006.15 France
13th name Gross volumes for open trades 13th country of domicile						UBS EUROPE 16,205.20 United Kingdom
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 23,969,365.00	France 1,175,536,975.14	United States 860,777.58	Germany 88,408.06	Ireland 10,761,614.72	Ireland 10,238,610.21
	Germany 2,905,335.96		Germany 459,525.95		France 4,184,895.11	France 2,737,487.89
	United States 1,044,957.38				United States 1,174,523.87	United States 1,382,227.56
	United Kingdom 1,013,786.70				Germany 740,406.54	United Kingdom 441,911.77
	Ireland 3,376.50				United Kingdom 349,812.94	Italia 284,440.50
					Italia 70,758.85	Germany 222,420.94
						Spain 119,310.99

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
Transaction by settlement						
bi-party	28,936,821.53	1,175,230,014.16	1,320,303.53	88,408.06	6,508,900.47	5,123,536.37
tri-party		306,960.98			10,773,111.56	10,302,873.48
Collateral received						
Type:						
Cash	30,228,357.01	119,906,319.00	1,361,324.01	90,012.60	3,548,672.01	2,868,147.01
Bonds and equities		1,105,119,362.02			3,171,268.26	2,418,734.91
Total collateral received	30,228,357.01	1,225,025,681.02	1,361,324.01	90,012.60	6,719,940.27	5,286,881.92
Quality (Bond collateral issuers rating)		AAA to BB-			AAA to BB	A+ to BBB-
Currency	EUR	EUR	EUR	USD	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity		1,105,119,362.02			3,171,268.26	2,418,734.91
The 10 largest issuers of collateral received						
1st name		LVMH MOET HENNE			ENEL SPA	BANCO SANTANDER
Amount		173,482,854.30			1,547,600.96	848,296.27
2nd name		HERMES INTL			BANCO SANTANDER	ENEL SPA
Amount		146,347,494.32			1,108,633.76	465,289.87
3rd name		MICROSOFT CORP			SACYR SA	SACYR SA
Amount		97,267,921.49			232,326.11	433,653.19
4th name		AIR LIQUIDE SA			INTL CONS AIRLIN	PROSUS NV
Amount		83,035,231.44			125,763.40	282,360.83
5th name		ALLIANZ SE-REG			PROSUS NV	ING GROEP NV
Amount		66,036,190.56			69,929.32	195,546.87

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
6th name		VOLKSWAGEN-PREF			BUND DE 2.6 08-33	ENGIE
Amount		42,709,365.46			56,304.91	177,162.39
7th name		MUENCHENER RUE-R			ENGIE	ACCOR SA
Amount		42,624,264.93			24,132.67	16,425.49
8th name		EIFFAGE			ACCOR SA	
Amount		39,988,352.99			4,267.41	
9th name		L OREAL			THYSSENKRUPP AG	
Amount		37,627,916.66			2,309.72	
10th name		AMADEUS IT GROUP				
Amount		32,012,510.74				
Revenue components						
Revenue component of the fund:						
In absolute amount	4,092.11	216,301.03	8,204.11	202.12	15,515.25	9,842.66
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,888.67	99,831.24	3,786.51	93.29	7,160.88	4,542.77
Caceis Bank, Luxembourg branch	314.78	16,638.54	631.09	15.55	1,193.48	757.13
In absolute amount	2,203.44	116,469.79	4,417.60	108.83	8,354.37	5,299.89
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
Assets used						
In absolute terms	91,258,022.35	63,780,197,437.35	14,106,071.74	205,760.57	20,189,223.59	42,306,119.92
As a % of lendable assets	8.48	33.22	11.07	1.06	12.94	5.96
As a % of total net asset value	8.45	32.92	10.98	1.06	12.91	5.93
Transactions classified according to residual maturities						
Less than 1 day	115,363.20					
From 1 day to 1 week	871,944.02	36,913,000.00				12,574,453.87
From 1 week to 1 month	38,405,692.53	62,383,777,509.35				349,679.58
From 1 month to 3 months	3,427,589.70	1,085,852,528.00				15,461,387.62
From 3 months to 1 year						
Above 1 year						
Open maturity	48,437,432.90	273,654,400.00	14,106,071.74	205,760.57	20,189,223.59	13,920,598.85
Currency	USD	JPY	GBP	EUR	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	BARCLAYS BANK IRELAND	IXIS CIB	SOCIETE GENERALE	MORGAN STANLEY ESE PE	SOCIETE GENERALE
Gross volumes for open trades	32,293,502.20	31,410,811,497.26	5,726,973.33	205,760.57	13,148,344.84	17,122,662.95
1st country of domicile	France	Ireland	France	France	United States	France
2nd name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	MORGAN STANLEY ESE PE		BOFA EUROPE	IXIS CIB
Gross volumes for open trades	29,737,096.75	28,472,034,352.59	4,444,002.29		4,764,545.73	12,574,453.87
2nd country of domicile	Ireland	France	United States		United Kingdom	France
3rd name	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE		UBS EUROPE	JP MORGAN AG PE
Gross volumes for open trades	19,317,715.24	1,487,114,000.00	2,430,409.93		1,086,876.50	6,950,485.62
3rd country of domicile	France	France	France		United Kingdom	Germany
4th name	BNP PARIBAS SECURITIES SERVICES	HSBC FRANCE	JP MORGAN AG PE		GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE
Gross volumes for open trades	3,160,451.87	1,297,057,149.50	910,810.19		936,000.00	3,331,993.18
4th country of domicile	France	France	Germany		France	United Kingdom



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
5th name	MORGAN STANLEY ESE PE	IXIS CIB	BOFA EUROPE		CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	2,489,656.05	1,049,152,538.00	427,931.00		253,456.52	1,604,344.72
5th country of domicile	United States	France	United Kingdom		Germany	France
6th name	JP MORGAN AG PE	CALYON	GOLDMAN SACHS BANK EUROPE SE			CALYON
Gross volumes for open trades	1,218,737.77	59,760,000.00	165,944.99			372,500.00
6th country of domicile	Germany	France	France			France
7th name	BOFA EUROPE	BNP PARIBAS SECURITIES SERVICES				UBS EUROPE
Gross volumes for open trades	1,062,211.40	4,267,900.00				349,679.58
7th country of domicile	United Kingdom	France				United Kingdom
8th name	CITIGROUP GLOBAL MARKETS EUROPE AG					
Gross volumes for open trades	744,059.16					
8th country of domicile	Germany					
9th name	GOLDMAN SACHS BANK EUROPE SE					
Gross volumes for open trades	535,447.64					
9th country of domicile	France					
10th name	UNICREDIT					
Gross volumes for open trades	350,815.33					
10th country of domicile	Italia					
11th name	CALYON					
Gross volumes for open trades	186,172.60					
11th country of domicile	France					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
12th name Gross volumes for open trades 12th country of domicile	HSBC FRANCE 122,725.80 France					
13th name Gross volumes for open trades 13th country of domicile	UBS EUROPE 39,430.54 United Kingdom					
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 55,616,015.35	France 32,369,385,940.09	France 8,323,328.26	France 205,760.57	United States 13,148,344.84	France 31,673,961.54
	Ireland 29,737,096.75	Ireland 31,410,811,497.26	United States 4,444,002.29		United Kingdom 5,851,422.23	Germany 6,950,485.62
	United States 2,489,656.05		Germany 910,810.19		France 936,000.00	United Kingdom 3,681,672.76
	Germany 1,962,796.93		United Kingdom 427,931.00		Germany 253,456.52	
	United Kingdom 1,101,641.94					
	Italia 350,815.33					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
Transaction by settlement						
bi-party	52,948,769.16	4,969,723,723.15	14,106,071.74	205,760.57	20,189,223.59	42,306,119.92
tri-party	38,309,253.19	58,810,473,714.20				
Collateral received						
Type:						
Cash	16,555,772.53	3,322,964,061.42	6,114,934.13	205,712.00	19,951,462.04	43,448,778.00
Bonds and equities	38,653,532.54	5,206,748,046.91	8,493,068.94		1,115,707.32	
Total collateral received	55,209,305.07	8,529,712,108.32	14,608,003.07	205,712.00	21,067,169.36	43,448,778.00
Quality (Bond collateral issuers rating)	AAA to BB-	AAA to BB-	A+ to BBB		BB	
Currency	USD	JPY	GBP	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	38,653,532.54	5,206,748,046.91	8,493,068.94		1,115,707.32	
The 10 largest issuers of collateral received						
1st name	IBERDROLA SA	BNP PARIBAS	ENEL SPA		THYSSENKRUPP AG	
Amount	15,457,286.35	1,598,515,875.38	4,517,324.89		1,115,707.32	
2nd name	INTL CONS AIRLIN	GETLINK SE	BANCO SANTANDER			
Amount	13,102,176.36	1,287,333,483.36	2,616,134.59			
3rd name	BANCO SANTANDER	WENDEL	INDITEX			
Amount	4,635,972.89	463,862,339.49	1,359,609.47			
4th name	LVMH MOET HENNE	TELEPERFORMANCE				
Amount	3,239,795.44	427,780,916.85				
5th name	SACYR SA	LVMH MOET HENNE				
Amount	629,721.37	374,449,806.83				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
6th name	PROSUS NV	REPU FE 1.25 08-48				
Amount	347,478.90	314,909,161.97				
7th name	TELEPERFORMANCE	EDP				
Amount	275,961.47	245,571,719.10				
8th name	WENDEL	BUND 1.3 10-27				
Amount	275,957.80	225,043,208.53				
9th name	GETLINK SE	CHRISTIAN DIOR				
Amount	275,936.91	151,122,247.46				
10th name	BUND DE 2.6 08-33	REDEIA CORP				
Amount	138,698.44	61,132,624.15				
Revenue components						
Revenue component of the fund:						
In absolute amount	92,896.33	25,589,465.00	10,462.42	1,185.30	8,449.71	29,010.61
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	42,875.23	11,810,522.31	4,828.81	547.06	3,899.87	13,389.51
Caceis Bank, Luxembourg branch	7,145.87	1,968,420.38	804.80	91.18	649.98	2,231.59
In absolute amount	50,021.10	13,778,942.69	5,633.61	638.24	4,549.84	15,621.10
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
Assets used						
In absolute terms	287,424.07	1,958,812.44	7,726,703.72	4,771,424.43	217,771,806.07	5,712,737.57
As a % of lendable assets	0.51	0.91	5.45	1.85	12.84	1.50
As a % of total net asset value	0.50	0.91	5.27	1.84	12.77	1.49
Transactions classified according to residual maturities						
Less than 1 day		20,612.75				
From 1 day to 1 week		7,476.96			27,659,141.65	
From 1 week to 1 month		638,376.62	595,990.75	373,340.76	47,408,306.12	
From 1 month to 3 months		518,201.22		302,807.34	4,039,037.67	
From 3 months to 1 year						
Above 1 year						
Open maturity	287,424.07	774,144.89	7,130,712.97	4,095,276.33	138,665,320.63	5,712,737.57
Currency	EUR	USD	EUR	EUR	EUR	USD
The counterparties						
1st name	BOFA EUROPE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	IXIS CIB	JP MORGAN AG PE
Gross volumes for open trades	150,650.28	1,211,010.46	3,354,982.79	2,006,402.91	120,175,192.52	5,712,737.57
1st country of domicile	United Kingdom	France	France	France	France	Germany
2nd name	JP MORGAN AG PE	JP MORGAN AG PE	BOFA EUROPE	HSBC FRANCE	BOFA EUROPE	
Gross volumes for open trades	136,773.79	285,174.45	1,868,255.27	944,538.68	28,932,506.77	
2nd country of domicile	Germany	Germany	United Kingdom	France	United Kingdom	
3rd name		GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	SOCIETE GENERALE	SOCIETE GENERALE	
Gross volumes for open trades		222,607.39	1,289,810.21	686,096.87	22,836,327.62	
3rd country of domicile		France	United States	France	France	
4th name		CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG	JP MORGAN AG PE	JP MORGAN AG PE	
Gross volumes for open trades		157,921.39	621,735.23	385,338.94	21,988,022.51	
4th country of domicile		Germany	Germany	Germany	Germany	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
5th name		BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	CITIGROUP GLOBAL MARKETS EUROPE AG	
Gross volumes for open trades		54,190.74	321,269.62	346,372.36	12,822,567.60	
5th country of domicile		United Kingdom	France	United States	Germany	
6th name		IXIS CIB	BARCLAYS BANK IRELAND	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	
Gross volumes for open trades		27,908.00	252,899.00	170,853.45	5,953,009.71	
6th country of domicile		France	Ireland	United Kingdom	France	
7th name			SOCIETE GENERALE	CITIGROUP GLOBAL MARKETS EUROPE AG	CALYON	
Gross volumes for open trades			17,751.60	119,198.15	4,632,873.27	
7th country of domicile			France	Germany	France	
8th name				GOLDMAN SACHS BANK EUROPE SE	UBS EUROPE	
Gross volumes for open trades				74,486.06	431,306.06	
8th country of domicile				France	United Kingdom	
9th name				BARCLAYS BANK IRELAND		
Gross volumes for open trades				38,137.00		
9th country of domicile				Ireland		
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						



SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United Kingdom 150,650.28	France 1,461,525.85	France 3,694,004.01	France 3,711,524.52	France 153,597,403.13	Germany 5,712,737.57
	Germany 136,773.79	Germany 443,095.84	United Kingdom 1,868,255.27	Germany 504,537.09	Germany 34,810,590.11	
		United Kingdom 54,190.74	United States 1,289,810.21	United States 346,372.36	United Kingdom 29,363,812.83	
			Germany 621,735.23	United Kingdom 170,853.45		
			Ireland 252,899.00	Ireland 38,137.00		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
Transaction by settlement						
bi-party	287,424.07	1,958,812.44	7,726,703.72	4,771,424.43	215,893,382.88	5,712,737.57
tri-party					1,878,423.19	
Collateral received						
Type:						
Cash	297,441.00	2,035,622.88	8,144,564.01	6,329,084.01	97,974,984.85	5,846,598.36
Bonds and equities					129,111,247.39	
Total collateral received	297,441.00	2,035,622.88	8,144,564.01	6,329,084.01	227,086,232.24	5,846,598.36
Quality (Bond collateral issuers rating)					AAA to BB	
Currency	EUR	USD	EUR	EUR	EUR	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity					129,111,247.39	
The 10 largest issuers of collateral received						
1st name					SIEMENS AG-REG	
Amount					23,135,323.58	
2nd name					BANK OF IRELAND	
Amount					21,722,686.54	
3rd name					ACCOR SA	
Amount					21,380,516.04	
4th name					BUREAU VERITAS S	
Amount					15,220,290.98	
5th name					INDITEX	
Amount					14,725,438.55	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
6th name					REPSOL SA	
Amount					9,330,809.10	
7th name					GALP ENERGIA	
Amount					8,464,644.00	
8th name					BANCO SANTANDER	
Amount					4,606,186.34	
9th name					THYSSENKRUPP AG	
Amount					3,723,634.48	
10th name					NESTLE SA-REG	
Amount					1,748,366.37	
Revenue components						
Revenue component of the fund:						
In absolute amount	3,123.77	230.68	8,997.70	54,322.69	185,158.94	2,698.82
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,441.74	106.47	4,152.78	25,072.01	85,457.97	1,245.61
Caceis Bank, Luxembourg branch	240.29	17.74	692.13	4,178.67	14,243.00	207.60
In absolute amount	1,682.03	124.21	4,844.92	29,250.68	99,700.97	1,453.21
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
Assets used						
In absolute terms	2,981,263.59	17,204,152.56	89,365.72	2,676,990.04	50,626.98	62,798,529.75
As a % of lendable assets	0.83	15.79	0.05	0.41	0.03	1.23
As a % of total net asset value	0.83	15.66	0.05	0.41	0.03	1.22
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week			38,007.86			
From 1 week to 1 month		72,772.68	51,357.86	51,779.40		
From 1 month to 3 months				735,761.32		
From 3 months to 1 year						
Above 1 year						
Open maturity	2,981,263.59	17,131,379.88		1,889,449.32	50,626.98	62,798,529.75
Currency	EUR	EUR	USD	USD	USD	EUR
The counterparties						
1st name	SOCIETE GENERALE	JP MORGAN AG PE	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	BANCO SANTANDER
Gross volumes for open trades	2,374,497.56	6,707,732.70	89,365.72	1,167,629.74	50,626.98	29,649,635.83
1st country of domicile	France	Germany	France	France	France	Spain
2nd name	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE		JP MORGAN AG PE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	326,847.08	5,359,813.41		1,061,158.42		27,005,741.66
2nd country of domicile	France	France		Germany		France
3rd name	BOFA EUROPE	IXIS CIB		BOFA EUROPE		JP MORGAN AG PE
Gross volumes for open trades	279,918.95	4,266,485.07		381,344.36		3,446,839.07
3rd country of domicile	United Kingdom	France		United Kingdom		Germany
4th name		CALYON		GOLDMAN SACHS BANK EUROPE SE		BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades		870,121.38		66,857.52		1,744,108.20
4th country of domicile		France		France		France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
5th name Gross volumes for open trades 5th country of domicile						UBS EUROPE 952,204.99 United Kingdom
6th name Gross volumes for open trades 6th country of domicile						
7th name Gross volumes for open trades 7th country of domicile						
8th name Gross volumes for open trades 8th country of domicile						
9th name Gross volumes for open trades 9th country of domicile						
10th name Gross volumes for open trades 10th country of domicile						
11th name Gross volumes for open trades 11th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 2,701,344.64  United Kingdom 279,918.95	France 10,496,419.86  Germany 6,707,732.70	France 89,365.72	France 1,234,487.26  Germany 1,061,158.42  United Kingdom 381,344.36	France 50,626.98	Spain 29,649,635.83  France 28,749,849.86  Germany 3,446,839.07  United Kingdom 952,204.99



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
Transaction by settlement						
bi-party	2,981,263.59	17,204,152.56	38,007.86	2,676,990.04	50,626.98	59,398,878.75
tri-party			51,357.86			3,399,651.00
Collateral received						
Type:						
Cash	3,063,078.00	7,548,289.00	39,520.44	2,767,876.92	55,283.04	63,756,228.00
Bonds and equities		12,105,695.90				
Total collateral received	3,063,078.00	19,653,984.90	39,520.44	2,767,876.92	55,283.04	63,756,228.00
Quality (Bond collateral issuers rating)		A+ to BBB				
Currency	EUR	EUR	USD	USD	USD	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity		12,105,695.90				
The 10 largest issuers of collateral received						
1st name		BANCO SANTANDER				
Amount		5,313,866.62				
2nd name		ENEL SPA				
Amount		3,254,769.62				
3rd name		SACYR SA				
Amount		777,982.06				
4th name		REDEIA CORP				
Amount		727,073.63				
5th name		BUREAU VERITAS S				
Amount		657,149.45				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
6th name		GAZTRANSPORT				
Amount		600,104.68				
7th name		INDITEX				
Amount		355,294.64				
8th name		REPSOL SA				
Amount		239,787.48				
9th name		RWE AG				
Amount		179,667.72				
10th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	475.19	39,329.62	13,467.72	22,530.16	2.50	16,850.71
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	219.32	18,152.13	6,215.87	10,398.54	1.15	7,777.25
Caceis Bank, Luxembourg branch	36.55	3,025.36	1,035.98	1,733.09	0.19	1,296.21
In absolute amount	255.87	21,177.49	7,251.85	12,131.62	1.35	9,073.46
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
Assets used						
In absolute terms	739,795.24	2,304,894.00	2,009,765.43	224,981,342.42	3,618,366.46	304,871,135.14
As a % of lendable assets	0.05	0.09	2.04	6.47	16.54	24.08
As a % of total net asset value	0.05	0.09	2.03	7.02	16.30	23.84
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						63,078,148.42
Above 1 year						
Open maturity	739,795.24	2,304,894.00	2,009,765.43	224,981,342.42	3,618,366.46	241,792,986.73
Currency	EUR	EUR	EUR	USD	USD	EUR
The counterparties						
1st name	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE
Gross volumes for open trades	479,581.00	2,304,894.00	840,408.11	180,343,005.95	3,618,366.46	158,001,210.10
1st country of domicile	United Kingdom	France	Germany	France	France	France
2nd name	GOLDMAN SACHS BANK EUROPE SE		GOLDMAN SACHS BANK EUROPE SE	CACEIS LUX PE		BOFA EUROPE
Gross volumes for open trades	260,214.24		502,730.29	32,198,315.19		59,833,581.19
2nd country of domicile	France		France	France		United Kingdom
3rd name			SOCIETE GENERALE	BANCO SANTANDER		CACEIS LUX PE
Gross volumes for open trades			308,204.07	5,907,314.45		33,187,971.02
3rd country of domicile			France	Spain		France
4th name			CITIGROUP GLOBAL MARKETS EUROPE AG	SOCIETE GENERALE		BANCO SANTANDER
Gross volumes for open trades			258,742.12	3,705,980.26		28,570,665.05
4th country of domicile			Germany	France		Spain

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
5th name			BOFA EUROPE	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM		CALYON
Gross volumes for open trades			99,680.84	2,383,531.07		10,823,865.64
5th country of domicile			United Kingdom	Sweden		France
6th name				GOLDMAN SACHS BANK EUROPE SE		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades				232,950.82		8,307,370.89
6th country of domicile				France		Sweden
7th name				UBS EUROPE		HSBC FRANCE
Gross volumes for open trades				110,099.52		4,174,651.95
7th country of domicile				United Kingdom		France
8th name				JP MORGAN AG PE		IXIS CIB
Gross volumes for open trades				100,145.16		1,679,086.80
8th country of domicile				Germany		France
9th name						BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades						292,732.50
9th country of domicile						France
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United Kingdom 479,581.00  France 260,214.24	France 2,304,894.00	Germany 1,099,150.23  France 810,934.36  United Kingdom 99,680.84	France 216,480,252.22  Spain 5,907,314.45  Sweden 2,383,531.07  United Kingdom 110,099.52  Germany 100,145.16	France 3,618,366.46	France 208,159,518.01  United Kingdom 59,833,581.19  Spain 28,570,665.05  Sweden 8,307,370.89

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
Transaction by settlement						
bi-party	739,795.24	2,304,894.00	2,009,765.43	224,981,342.42	3,618,366.46	214,816,668.85
tri-party						90,054,466.29
Collateral received						
Type:						
Cash	792,766.00	2,521,658.00	2,134,412.00	229,568,629.83	1,541,796.12	27,017,950.02
Bonds and equities				5,527,199.87	2,193,361.07	206,681,305.63
Total collateral received	792,766.00	2,521,658.00	2,134,412.00	235,095,829.70	3,735,157.19	233,699,255.65
Quality (Bond collateral issuers rating)				AA- to A+	A+	AA- to BBB
Currency	EUR	EUR	EUR	USD	USD	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity				5,527,199.87	2,193,361.07	206,681,305.63
The 10 largest issuers of collateral received						
1st name				MUENCHENER RUE-R	SIEMENS AG-REG	ITAL BU 3.5 02-31
Amount				3,385,814.73	2,193,361.07	78,529,560.65
2nd name				NESTLE SA-REG		FAST RETAILING
Amount				1,745,108.42		24,603,726.46
3rd name				BANCO SANTANDER		BANCO SANTANDER
Amount				231,358.70		15,769,747.07
4th name				REPU FE 4.0 01-37		MUENCHENER RUE-R
Amount				164,918.02		15,334,241.96
5th name						ITAL BU 4.0 11-30
Amount						14,712,855.44



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
6th name						CRED SU 0.0 06-28
Amount						13,585,821.76
7th name						BNP PARIBAS
Amount						12,274,224.37
8th name						ITAL BU 1.4 05-25
Amount						7,724,832.89
9th name						SHELL PLC
Amount						6,119,220.72
10th name						BANC SA 4.875 10-31
Amount						4,690,740.65
Revenue components						
Revenue component of the fund:						
In absolute amount	207.05	3,414.60	8,452.77	153,743.29	1,919.97	32,544.73
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	95.56	1,575.97	3,901.28	70,958.44	886.14	15,020.64
Caceis Bank, Luxembourg branch	15.93	262.66	650.21	11,826.41	147.69	2,503.44
In absolute amount	111.49	1,838.63	4,551.49	82,784.85	1,033.83	17,524.09
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
Assets used						
In absolute terms	652,238,309.90	6,697,267.07	7,511,569.27	129,961,459.74	4,252,686.00	4,404,988.00
As a % of lendable assets	24.10	0.71	3.35	22.30	0.86	3.56
As a % of total net asset value	23.92	0.71	3.30	22.08	0.85	3.54
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	652,238,309.90	6,697,267.07	7,511,569.27	129,961,459.74	4,252,686.00	4,404,988.00
Currency	EUR	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	BNP PARIBAS SECURITIES SERVICES	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE
Gross volumes for open trades	398,978,945.49	6,697,267.07	7,511,569.27	89,293,939.48	4,252,686.00	4,404,988.00
1st country of domicile	France	France	United Kingdom	France	France	United Kingdom
2nd name	BANCO SANTANDER			CALYON		
Gross volumes for open trades	119,982,791.88			26,386,424.79		
2nd country of domicile	Spain			France		
3rd name	CACEIS LUX PE			HSBC FRANCE		
Gross volumes for open trades	56,162,063.77			11,715,130.66		
3rd country of domicile	France			France		
4th name	SOCIETE GENERALE			IXIS CIB		
Gross volumes for open trades	36,269,682.54			2,565,964.82		
4th country of domicile	France			France		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
5th name	BOFA EUROPE					
Gross volumes for open trades	32,817,791.57					
5th country of domicile	United Kingdom					
6th name	CALYON					
Gross volumes for open trades	6,542,827.27					
6th country of domicile	France					
7th name	HSBC FRANCE					
Gross volumes for open trades	875,151.00					
7th country of domicile	France					
8th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM					
Gross volumes for open trades	372,919.11					
8th country of domicile	Sweden					
9th name	IXIS CIB					
Gross volumes for open trades	236,137.28					
9th country of domicile	France					
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	<p>France 499,064,807.34</p> <p>Spain 119,982,791.88</p> <p>United Kingdom 32,817,791.57</p> <p>Sweden 372,919.11</p>	<p>France 6,697,267.07</p>	<p>United Kingdom 7,511,569.27</p>	<p>France 129,961,459.74</p>	<p>France 4,252,686.00</p>	<p>United Kingdom 4,404,988.00</p>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
Transaction by settlement						
bi-party	505,638,938.15	6,697,267.07		126,926,724.93	4,252,686.00	
tri-party	146,599,371.76		7,511,569.27	3,034,734.82		4,404,988.00
Collateral received						
Type:						
Cash	388,145,168.25	7,302,952.00		4,368,368.00		
Bonds and equities	137,983,077.45			127,798,041.25	4,430,518.14	
Total collateral received	526,128,245.70	7,302,952.00		132,166,409.25	4,430,518.14	
Quality (Bond collateral issuers rating)	AAA to BBB+			AA- to A+	A+	
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	137,983,077.45			127,798,041.25	4,430,518.14	
The 10 largest issuers of collateral received						
1st name	REPSOL SA			ITAL BU 2.95 02-27	BANCO SANTANDER	
Amount	34,533,753.07			51,165,974.90	4,430,518.14	
2nd name	MICROSOFT CORP			ITAL BU 3.5 02-31		
Amount	29,309,427.26			21,284,187.27		
3rd name	AMAZON.COM INC			REPSOL SA		
Amount	10,547,038.50			14,025,970.39		
4th name	REPU FE 2.5 07-44			BNP PARIBAS		
Amount	10,360,951.03			12,399,788.96		
5th name	SIEMENS AG-REG			MUENCHENER RUE-R		
Amount	7,003,148.15			11,437,406.16		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
6th name	MERCK CO			BANCO SANTANDER		
Amount	6,585,472.88			9,682,058.06		
7th name	MUENCHENER RUE-R			GAZTRANSPORT		
Amount	6,035,394.44			7,802,655.51		
8th name	REPU FE 0.1 04-46					
Amount	4,650,962.59					
9th name	NVIDIA CORP					
Amount	3,733,333.58					
10th name	REPU FE 4.25 07-39					
Amount	3,700,128.78					
Revenue components						
Revenue component of the fund:						
In absolute amount	224,092.49	65.30	124.71	57,117.91	9,725.61	20.41
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	103,427.30	30.14	57.56	26,362.11	4,488.74	9.42
Caceis Bank, Luxembourg branch	17,237.88	5.02	9.59	4,393.69	748.12	1.57
In absolute amount	120,665.19	35.16	67.15	30,755.80	5,236.87	10.99
In % of gross revenue	35%	35%	35%	35%	35%	35%



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
Assets used						
In absolute terms	42,479,950.00	70,911,297.17	50,922,215.59	221,207,338.33	13,132,936.86	18,747,942.31
As a % of lendable assets	8.88	5.95	16.08	15.37	21.53	25.07
As a % of total net asset value	8.79	5.88	16.26	15.20	21.35	24.77
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	42,479,950.00	70,911,297.17	50,922,215.59	221,207,338.33	13,132,936.86	18,747,942.31
Currency	EUR	EUR	EUR	EUR	EUR	USD
The counterparties						
1st name	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	42,479,950.00	41,407,245.74	50,922,215.59	90,959,711.22	8,289,963.67	13,261,069.93
1st country of domicile	United Kingdom	France	France	France	France	France
2nd name		BANCO SANTANDER		BOFA EUROPE	BANCO SANTANDER	BANCO SANTANDER
Gross volumes for open trades		22,125,193.31		66,758,536.52	2,295,320.42	5,486,872.37
2nd country of domicile		Spain		United Kingdom	Spain	Spain
3rd name		MORGAN STANLEY ESE PE		BANCO SANTANDER	SOCIETE GENERALE	
Gross volumes for open trades		2,309,122.69		39,119,722.30	1,059,481.31	
3rd country of domicile		United States		Spain	France	
4th name		BOFA EUROPE		CALYON	BOFA EUROPE	
Gross volumes for open trades		1,807,026.63		22,178,631.20	957,122.05	
4th country of domicile		United Kingdom		France	United Kingdom	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
5th name		BNP PARIBAS SECURITIES SERVICES		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	CALYON	
Gross volumes for open trades		1,335,058.29		1,750,084.09	218,181.10	
5th country of domicile		France		Sweden	France	
6th name		JPM AG FI		IXIS CIB	HSBC FRANCE	
Gross volumes for open trades		1,197,796.78		440,653.00	189,887.63	
6th country of domicile		Germany		France	France	
7th name		JP MORGAN AG PE			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	
Gross volumes for open trades		551,367.73			121,976.48	
7th country of domicile		Germany			Sweden	
8th name		UBS EUROPE			IXIS CIB	
Gross volumes for open trades		178,486.00			1,004.20	
8th country of domicile		United Kingdom			France	
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United Kingdom 42,479,950.00	France 42,742,304.03  Spain 22,125,193.31  United States 2,309,122.69  United Kingdom 1,985,512.63  Germany 1,749,164.51	France 50,922,215.59	France 113,578,995.42  United Kingdom 66,758,536.52  Spain 39,119,722.30  Sweden 1,750,084.09	France 9,758,517.91  Spain 2,295,320.42  United Kingdom 957,122.05  Sweden 121,976.48	France 13,261,069.93  Spain 5,486,872.37

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
Transaction by settlement						
bi-party		48,573,099.99	50,922,215.59	115,781,912.10	9,948,188.63	13,506,617.00
tri-party	42,479,950.00	22,338,197.18		105,425,426.23	3,184,748.23	5,241,325.30
Collateral received						
Type:						
Cash		12,396,457.00		5,679,914.00	6,967,461.00	11,300,251.68
Bonds and equities		40,651,848.03	52,953,621.33	116,068,547.09	3,422,263.51	2,799,009.69
Total collateral received		53,048,305.03	52,953,621.33	121,748,461.09	10,389,724.51	14,099,261.37
Quality (Bond collateral issuers rating)		AAA to BB	A+	AA- to BBB+	AA- to BBB+	AA-
Currency	EUR	EUR	EUR	EUR	EUR	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity		40,651,848.03	52,953,621.33	116,068,547.09	3,422,263.51	2,799,009.69
The 10 largest issuers of collateral received						
1st name		BUND 1.3 10-27	SHELL PLC	ITAL BU 2.95 02-27	NESTLE SA-REG	NESTLE SA-REG
Amount		21,700,190.94	38,232,407.20	54,400,605.50	1,866,754.37	2,799,009.69
2nd name		BUND 0.0 10-25	BUREAU VERITAS S	REPSOL SA	BANCO SANTANDER	
Amount		12,078,520.92	10,303,078.22	12,908,710.00	874,894.98	
3rd name		OAT 0 25 04 25	BANCO SANTANDER	GAZTRANSPORT	MUENCHENER RUE-R	
Amount		2,494,594.94	4,418,135.91	9,314,375.51	235,472.31	
4th name		BUND 2.4 10-28		MUENCHENER RUE-R	REPSOL SA	
Amount		1,826,189.22		9,018,463.38	206,964.81	
5th name		FRAN GO 3.5 04-26		BANCO SANTANDER	ENGIE	
Amount		1,247,297.32		8,203,401.22	201,236.78	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
6th name		SIEMENS AG- REG		HERMES INTL	SIEMENS AG- REG	
Amount		1,120,576.27		8,017,760.12	36,940.26	
7th name		THYSSENKRUPP AG		AENA SME SA		
Amount		184,478.42		5,382,223.58		
8th name				L OREAL		
Amount				5,125,685.50		
9th name				SOPRA STERIA GRO		
Amount				3,221,888.51		
10th name				VOLKSWAGEN- PREF		
Amount				475,433.77		
Revenue components						
Revenue component of the fund:						
In absolute amount	376.26	149,507.95	18,197.27	73,548.74	4,404.48	6,612.94
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	173.66	69,003.67	8,398.74	33,945.57	2,032.84	3,052.13
Caceis Bank, Luxembourg branch	28.94	11,500.61	1,399.79	5,657.60	338.81	508.69
In absolute amount	202.60	80,504.28	9,798.53	39,603.17	2,371.64	3,560.81
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
Assets used		
In absolute terms	5,850,717.74	27,150,925.53
As a % of lendable assets	6.56	10.19
As a % of total net asset value	6.42	10.10
Transactions classified according to residual maturities		
Less than 1 day		
From 1 day to 1 week		
From 1 week to 1 month		
From 1 month to 3 months		
From 3 months to 1 year		
Above 1 year		
Open maturity	5,850,717.74	27,150,925.53
Currency	USD	EUR
The counterparties		
1st name	BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE
Gross volumes for open trades	5,850,717.74	10,826,241.79
1st country of domicile	France	United Kingdom
2nd name		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades		8,502,368.19
2nd country of domicile		France
3rd name		SOCIETE GENERALE
Gross volumes for open trades		6,446,315.56
3rd country of domicile		France
4th name		IXIS CIB
Gross volumes for open trades		1,376,000.00
4th country of domicile		France



SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
5th name  Gross volumes for open trades 5th country of domicile		
6th name  Gross volumes for open trades 6th country of domicile		
7th name  Gross volumes for open trades 7th country of domicile		
8th name  Gross volumes for open trades 8th country of domicile		
9th name  Gross volumes for open trades 9th country of domicile		
10th name  Gross volumes for open trades 10th country of domicile		
11th name  Gross volumes for open trades 11th country of domicile		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
12th name Gross volumes for open trades 12th country of domicile  13th name Gross volumes for open trades 13th country of domicile  14th name Gross volumes for open trades 14th country of domicile  15th name Gross volumes for open trades 15th country of domicile		
Transaction by country	France 5,850,717.74	France 16,324,683.74  United Kingdom 10,826,241.79

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
Transaction by settlement		
bi-party	5,850,717.74	27,150,925.53
tri-party		
Collateral received		
Type:		
Cash	3,221,702.64	27,095,576.00
Bonds and equities	2,840,594.04	1,411,927.58
Total collateral received	6,062,296.68	28,507,503.58
Quality (Bond collateral issuers rating)	A+	BBB
Currency	USD	EUR
Classification according to residual maturities		
Less than 1 day		
From 1 day to 1 week		
From 1 week to 1 month		
From 1 month to 3 months		
From 3 months to 1 year		
Above 1 year		
Open maturity	2,840,594.04	1,411,927.58
The 10 largest issuers of collateral received		
1st name	SIEMENS AG-REG	ENEL SPA
Amount	2,840,594.04	1,411,927.58
2nd name		
Amount		
3rd name		
Amount		
4th name		
Amount		
5th name		
Amount		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
6th name		
Amount		
7th name		
Amount		
8th name		
Amount		
9th name		
Amount		
10th name		
Amount		
Revenue components		
Revenue component of the fund:		
In absolute amount	2,334.16	17,716.90
In % of gross revenue	65%	65%
Revenue component of		
Amundi Intermediation	1,077.30	8,177.03
Caceis Bank, Luxembourg branch	179.55	1,362.84
In absolute amount	1,256.86	9,539.87
In % of gross revenue	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The following sub-funds had Securities lending income during the financial period and no activity lending as at 31 March 2024:

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI PRIME USA	AMUNDI S&P 500 ESG	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
Revenue components Revenue component of the fund:						
In absolute amount	12,292,623.00	1,802.96	9,294.59	811.98	0.33	120.34
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	5,673,518.31	832.14	4,289.81	374.76	0.15	55.54
Caceis Bank, Luxembourg branch	945,586.38	138.69	714.97	62.46	0.03	9.26
In absolute amount	6,619,104.69	970.82	5,004.78	437.22	0.18	64.80
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
Revenue components Revenue component of the fund:			
In absolute amount	2,099.02	0.22	1,380.62
In % of gross revenue	65%	65%	65%
Revenue component of			
Amundi Intermediation	968.78	0.10	637.21
Caceis Bank, Luxembourg branch	161.46	0.02	106.20
In absolute amount	1,130.24	0.12	743.41
In % of gross revenue	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400
Assets used				
In absolute terms	386,003.18	13,080.03	8,186,670.45	1,724,736.55
As a % of fund assets	0.51	0.11	0.98	0.71
Notional	146,925,856.75	72,498,075.49	1,746,098,465.41	472,019,699.43
As a % of fund assets	195.88	602.83	208.78	193.05
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			1,746,098,465.41	472,019,699.43
From 3 months to 1 year	146,925,856.75	72,498,075.49		
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	146,925,856.75	72,498,075.49	1,746,098,465.41	472,019,699.43
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	75,009,860.41	12,026,331.81	836,333,960.17	244,502,431.77
Transaction by settlement				
bi-party	75,009,860.41	12,026,331.81	836,333,960.17	244,502,431.77
tri-party				



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
Assets used				
In absolute terms	22,033.03	383,925.75	4,457,887.70	1,852,591.10
As a % of fund assets	0.32	0.21	0.32	0.32
Notional	6,120,964.49	198,904,465.15	2,783,098,630.16	1,282,389,784.10
As a % of fund assets	88.45	107.76	197.36	222.71
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months		198,904,465.15	2,783,098,630.16	1,282,389,784.10
From 3 months to 1 year	6,120,964.49			
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,120,964.49	198,904,465.15	2,783,098,630.16	1,282,389,784.10
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	6,919,886.72	184,581,561.82	1,410,163,681.26	575,810,661.28
Transaction by settlement				
bi-party	6,919,886.72	184,581,561.82	1,410,163,681.26	575,810,661.28
tri-party				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	2,176,361.80	54,154.18	131,238.21	370,296.72
As a % of fund assets	0.07	0.12	0.14	0.28
Notional	6,255,409,200.68	37,481,770.89	86,943,745.10	126,157,957.13
As a % of fund assets	200.52	82.25	94.03	97.08
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			86,943,745.10	126,157,957.13
From 3 months to 1 year	6,255,409,200.68	37,481,770.89		
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,255,409,200.68	37,481,770.89	86,943,745.10	126,157,957.13
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	3,119,601,017.89	45,568,190.22	92,468,655.57	129,951,494.75
Transaction by settlement				
bi-party	3,119,601,017.89	45,568,190.22	92,468,655.57	129,951,494.75
tri-party				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA
Assets used				
In absolute terms	660,144.12	14,285.12	94,315.94	1,553,004.04
As a % of fund assets	1.03	0.00	0.02	0.70
Notional	44,351,691.73	583,573,424.38	445,857,908.31	410,206,531.39
As a % of fund assets	69.31	104.08	107.92	184.76
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months	44,351,691.73	583,573,424.38		
From 3 months to 1 year			445,857,908.31	410,206,531.39
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	44,351,691.73	583,573,424.38	445,857,908.31	410,206,531.39
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	63,989,634.17	560,691,194.91	413,129,309.81	222,025,162.67
Transaction by settlement				
bi-party	63,989,634.17	560,691,194.91	413,129,309.81	222,025,162.67
tri-party				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	2,434,230.51	2,429,034.60	2,778,603.80	253,679.30
As a % of fund assets	0.90	0.82	0.25	0.08
Notional	265,555,827.30	593,972,724.46	1,991,873,909.32	138,900,997.84
As a % of fund assets	97.74	201.70	177.69	46.01
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months	265,555,827.30	593,972,724.46		138,900,997.84
From 3 months to 1 year			1,991,873,909.32	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	265,555,827.30	593,972,724.46	1,991,873,909.32	138,900,997.84
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	271,693,644.54	294,479,200.41	1,121,010,087.48	301,885,023.51
Transaction by settlement				
bi-party	271,693,644.54	294,479,200.41	1,121,010,087.48	301,885,023.51
tri-party				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100
Assets used				
In absolute terms	6,218,130.29	842,033.85	1,047,905.26	3,590,499.50
As a % of fund assets	0.17	0.02	0.18	0.18
Notional	6,836,656,069.80	4,396,497,964.08	548,528,991.74	4,038,688,854.37
As a % of fund assets	188.59	99.44	94.49	199.56
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months		2,198,248,982.04		4,038,688,854.37
From 3 months to 1 year	6,836,656,069.80	2,198,248,982.04	548,528,991.74	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,836,656,069.80	4,396,497,964.08	548,528,991.74	4,038,688,854.37
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	3,625,133,490.06	4,421,214,835.18	580,533,617.99	2,023,791,800.40
Transaction by settlement				
bi-party	3,625,133,490.06	4,421,214,835.18	580,533,617.99	2,023,791,800.40
tri-party				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
Assets used				
In absolute terms	31,298.82	2,447,217.74	9,241,969.92	514,013.68
As a % of fund assets	0.03	0.75	0.13	0.45
Notional	95,742,500.00	656,611,460.19	13,844,825,943.61	242,059,289.18
As a % of fund assets	92.31	200.43	200.19	210.89
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			6,924,788,433.84	
From 3 months to 1 year	95,742,500.00	656,611,460.19	6,920,037,509.77	242,059,289.18
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	95,742,500.00	656,611,460.19	13,844,825,943.61	242,059,289.18
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	103,713,412.51	327,606,564.00	6,915,786,803.83	114,780,343.00
Transaction by settlement				
bi-party	103,713,412.51	327,606,564.00	6,915,786,803.83	114,780,343.00
tri-party				



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI SHORTEX DAILY (-1X) INVERSE
Assets used				
In absolute terms	803,153.23	53,891.99	71,424.77	65,825.89
As a % of fund assets	0.14	0.56	0.38	0.16
Notional	1,166,958,700.70	9,761,849.91	25,975,505.74	43,496,492.01
As a % of fund assets	204.53	101.73	137.65	108.41
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months				43,496,492.01
From 3 months to 1 year	1,166,958,700.70	9,761,849.91	25,975,505.74	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,166,958,700.70	9,761,849.91	25,975,505.74	43,496,492.01
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	570,548,327.26	9,596,140.66	18,870,275.69	40,121,133.44
Transaction by settlement				
bi-party	570,548,327.26	9,596,140.66	18,870,275.69	40,121,133.44
tri-party				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI STOXX EUROPE SELECT DIVIDEND 30
Assets used			
In absolute terms	14,743.23	777,674.91	1,428,584.62
As a % of fund assets	0.09	0.60	0.87
Notional	52,320,629.90	128,517,435.70	155,274,628.43
As a % of fund assets	313.89	99.92	94.62
Transactions classified according to residual maturities			
Less than 1 day			
From 1 day to 1 week			
From 1 week to 1 month			
From 1 month to 3 months			155,274,628.43
From 3 months to 1 year	52,320,629.90	128,517,435.70	
Above 1 year			
Open maturity			
Counterparties in decreasing order			
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	52,320,629.90	128,517,435.70	155,274,628.43
1st country of domicile	France	France	France
Transaction by country	France	France	France
	16,668,361.65	128,614,556.19	164,106,473.14
Transaction by settlement			
bi-party	16,668,361.65	128,614,556.19	164,106,473.14
tri-party			

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company’s Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

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**Amundi**  
ASSET MANAGEMENT