PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Global Aggregate Bond SRI Fossil Free, a sub-fund of BNP PARIBAS EASY, share class: UCITS ETF Capitalisation (LU2823895250)
Manufacturer: BNP PARIBAS ASSET MANAGEMENT Luxembourg ("BNPP AM Luxembourg")
Website: https://www.bnpparibas-am.com
Call (+352 26.46.30.02) for more information.
The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Product and BNPP AM Luxembourg.
Date of production of the KID: 19/10/2026

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS) qualifying as an exchange-traded fund (ETF). It is a sub-fund of BNP PARIBAS EASY, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

Term

This Product has no maturity date.
BNPP AM Luxembourg is not entitled to terminate the Product unilaterally. The board of directors of the SICAV has the authority to decide on the merger, split, liquidation or the closure of the sub-fund. Furthermore, the SICAV may be wound up by decision of an extraordinary general meeting of shareholders.

Objectives

The Product is passively managed.
The Product seeks to replicate (with a maximum tracking error* of 1%) the performance of the Bloomberg MSCI Global Aggregate ex Fossil Fuel SRI Select (NTR) Index* (Bloomberg: I38657US Index), (the Index) by investing in the debt securities (fixed-rate, investment-grade debt, multi-currency -denominated bonds issued by government entities and companies included in the Index, respecting the Index's weightings (full replication), or in a sample of debt securities (fixed-rate, investment-grade debt, multi-currency-denominated bonds) issued by government entities and companies included in the Index (optimised replication). When investing in a sample of debt securities, the product's tracking error may be higher.
The Index is a fixed-rate, investment-grade bond index. The objective of the Index is to provide investors with exposure to global, multi currency investment-grade debt. As a first step, the Index selects investment grade government and corporate bonds from the investment universe (Bloomberg Global Aggregate Index) based on minimum amount outstanding criteria. The Index then excludes bonds belonging to the controversial sectors as defined by Bloomberg MSCI SRI screen (such as Tobacco, Civilian Firearms, Military Weapons, Genetically Modified organisms (GMO),
fossil fuels). A minimum of 20% of the total number of issuers from the eligible universe must be excluded ("selectivity approach"), through further exclusions based on the MSCI ESG rating or controversies scores if necessary.
As a result, companies involved in sectors with a potentially high negative ESG impact, those subject to significant violations of the UN
Global Compact principles and those involved in severe ESG-related controversies are excluded from the Index.
All Bloomberg MSCI SRI indices use company ratings and research provided by MSCI ESG Research to determine the eligibility of securities for the Index.
The ESG analysis is carried out on all the constituents composing the Index.
It cannot be guaranteed that all constituents will comply with the ESG criteria set out herein at all times. For example, between two Index rebalancing dates as set out above, if a constituent no longer complied with the extra-financial criteria applied in constructing the Index,
that constituent may not be excluded until the next Index rebalancing date, following the Index provider rules.
The Index is a Total Return index (calculated with gross coupons reinvested).
Total Costs as defined below are preferential for the launch of the Product and will be applicable for a period of 12 months from the date of the launch of the Product. Performance Scenarios have been calculated taking into account these preferential costs.
*The tracking error is a risk indicator that measures how closely a fund tracks the performance of its index.
Incomes are systematically reinvested.
Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 3 years.

Practical Information

- Depositary: BNP PARIBAS, Luxembourg Branch
- This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS EASY. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.
- Further information about the Product including the latest prospectus, Articles of Association, key information document, net asset values, latest published prices of share(s), periodical report, investment description, may be obtained free of cost, in English, from BNPP AM Luxembourg or online at https://www.bnpparibas-am.com.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the Product for 3 years.

You may not be able to sell your Product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this Product as 3 out of 7, which is a medium-low risk class. The risk category is justified by investment in interest rate instruments. Investors are asked to pay particular attention to the fact that a rise in interest rates will cause the value of investments in bonds and other debt securities to fall.
Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable,moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years Example Investment: USD 10,000		If you exit after 1 year	If you exit after 3 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	7,909.38 USD	7,655.53 USD
	Average return each year	-20.91%	-8.52%
Unfavourable	**What you might get back after costs**	7,909.38 USD	7,921.2 USD
	Average return each year	-20.91%	-7.47%
Moderate	**What you might get back after costs**	10,220.67 USD	10,602.17 USD
	Average return each year	2.21%	1.97%
Favourable	**What you might get back after costs**	11,190.2 USD	11,735.41 USD
	Average return each year	11.90%	5.48%

The below scenarios occurred for an investment using a suitable proxy.
The favorable scenario occurred for an investment between 2022 and 2025.
The moderate scenario occurred for an investment between 2016 and 2019.
The unfavorable scenario occurred for an investment between 2020 and 2023.

WHAT HAPPENS IF BNPP AM LUXEMBOURG IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM Luxembourg. In the event BNPP AM Luxembourg would default, the assets of the Product/SICAV, held by a depositary, would not be affected by this default.
In case of default of the depositary, the risk of financial loss of the Product/SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total Cost	17.07 USD	54.39 USD
Annual Cost Impact (*)	0.17%	0.17% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.14% before costs and 1.97% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs (*)	We do not charge an entry cost.	0 USD
Exit costs (*)	We do not charge an exit cost.	0 USD
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.15% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	15.11 USD
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount may vary. This figure is therefore indicative and may be revised upwards or downwards.	1.96 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 USD

(*) We do not charge an entry or exit cost on the secondary market. Retail investors who are neither authorised participants nor authorised investors will indeed generally be able to buy or sell shares only on the secondary market where shares of the Product are traded with the assistance of an intermediary (e.g. a broker). In this case, those investors may incur fees and costs which are payable to the intermediary but not charged by the Product itself or its Manufacturer. You can find this out from your financial adviser. It shall be noted that the prospectus describes the maximum costs applicable on the primary market usually for authorised participants and authorised investors and/or in exceptional circumstances.

Conversions not allowed.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 3 years.
The RHP has been defined and based on the risk and reward profile of the Product.
Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.
Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product. The Product has a share redemption cap scheme that allows redemption requests to be postponed in exceptional circumstances and in accordance with the conditions set out in the Product's prospectus.

HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM Luxembourg, as described on its website www.bnpparibas-am.lu (Footnote 'Complaints management policy'), by sending an email to amlu.complaints@bnpparibas.com or by writing to BNPP AM Luxembourg - Client Services - 60, avenue John F. Kennedy L-1855 Luxembourg.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
  (1) Click on https://www.bnpparibas-am.lu (2) On the welcome page, keep 'Luxembourg' country and choose the language and your investor profile; accept web site terms and conditions (3) Go to tab 'FUNDS' and 'All Funds' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.
- There is insufficient data to provide a useful indication of past performance.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, you are invited to refer to the key information document relating to the aforementioned policy for additional information such as the costs, the contact to address your claim or what happens in case of default of the insurance company, that are not presented in this key information document. Your insurer or broker or any other intermediary of insurance must provide you with the key information document relating to the policy in accordance with its legal obligation.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.