



iMGP

An Open-ended Investment Fund (SICAV)
Luxembourg

**Unaudited semi-annual report
as at 30 June 2026**

R.C.S. Luxembourg B-55740

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Organisation and administration

Board of Directors

iM Square SAS permanently represented by Mr. Phillippe Couvrecelle,
CEO
Paris
France

Mr. Philippe Dupuis
Chairman
Tigrou Consulting SASU,
Paris
France

Ms. Florence Stainier
Partner,
Arendt & Medernach S.A.,
Luxembourg

iM Global Partner SAS permanently represented by M. Alexandre Pierron
iM Global Partner Asset Management S.A., Head of Operations & Compliance,
Luxembourg

Board of Directors of the Management Company

Mr. Phillippe Couvrecelle
Chief Executive Officer,
iM Global Partner SAS,
Paris
France

Mr. Julien Froger
Managing Director
iM Global Partner SAS,
Paris
France

Mr. Massimo Paolo Gentili
Partner,
Gentili & Partners,
Luxembourg
Grand-Duchy of Luxembourg

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

MANAGEMENT COMPANY

iM Global Partner Asset Management S.A.
10-12, Boulevard Franklin Delano Roosevelt
L-2450 Luxembourg

Depository and Administrator

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Registrar and Transfer Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Organisation and administration

Auditor

PricewaterhouseCoopers Assurance,
Société coopérative
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg

Legal advisor

Arendt & Medernach S.A.
41A, Avenue J. F. Kennedy
L-2082 Luxembourg

General information

The net asset value per share of each sub-fund, the issue, redemption and conversion prices are published on each valuation date at the registered office of the Company in Luxembourg.

The financial year starts on 1 January each year and ends on 31 December of the same year.

The Company publishes a detailed annual report on its activities and the management of its assets, which includes its financial statements expressed in USD, the detailed breakdown of assets for each sub-fund, and the audit report.

In addition, the Company publishes an unaudited semi-annual report after the end of each half-year.

The Shareholders' Annual General Meeting is held every year at the Company's registered office, or in any other location in Luxembourg as specified on the convening notice.

The Shareholders' Annual General Meeting is held on the third Thursday in April at 3 p.m., or if this day is a public holiday, on the following bank business day.

Notice of all General Meetings is sent by post to all registered shareholders at the address mentioned on the shareholders' register, at least eight days prior to the General Meeting.

This notice will indicate the time and place of the General Meeting and the admission conditions, the agenda and requirements under Luxembourg law regarding the necessary quorum and majority. Notices may also be published in the case of the Grand Duchy of Luxembourg and Switzerland in the "RESA" and in a Luxembourg newspaper (the Luxemburger Wort), and on the website www.fundinfo.com respectively as well as in the press or in any other media selected by the Board of Directors, respectively the Management Company, in the countries in which the Fund is marketed, and on www.fundsquare.net. Requirements regarding participation, quorum and majority at all General Meetings are those set out in articles 67 and 67-1 (as amended) of the law dated 10th August 1915 relating to commercial companies, and in the Company's Articles of Association.

Any notices to shareholders are published on the websites: www.fundinfo.com and www.fundsquare.net.

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Combined financial statements

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Combined statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		2,414,790,235.04
Securities portfolio at market value	2.2	2,079,472,197.80
<i>Cost price</i>		<i>1,876,687,715.50</i>
Cash at banks and liquidities	13	243,329,264.71
Receivable for investments sold		9,009,692.10
Receivable on subscriptions		47,913,046.21
Net unrealised appreciation on forward foreign exchange contracts	2.7	298.69
Net unrealised appreciation on financial futures	2.8	17,787,517.97
Net unrealised appreciation on swaps	2.10	2,024,199.83
Dividends receivable, net		1,680,666.62
Interests receivable, net		8,739,852.95
Receivable on foreign exchange		4,288,637.40
Other assets		544,860.76
Liabilities		65,523,200.75
Bank overdrafts		45,168,232.06
Payable on investments purchased		6,983,819.80
Payable on redemptions		2,727,129.36
Payable on CFDs		478,976.88
Net unrealised depreciation on forward foreign exchange contracts	2.7	2,970,161.49
Net unrealised depreciation on CFDs	2.9	195,765.17
Management fees payable	3	630,897.71
Performance fees payable	4	1,138,730.90
Dividends payable, net		16,847.69
Interests payable, net		610.85
Payable on foreign exchange		4,298,643.08
Other liabilities		913,385.76
Net asset value		2,349,267,034.29

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Combined statement of operations and changes in net assets for the period ended 30/06/26

	Note	Expressed in USD
Income		114,101,124.92
Dividends on securities portfolio, net		7,878,140.06
Dividends received on CFDs		6,115.04
Interests on bonds and money market instruments, net		14,688,068.07
Interests received on CFDs		43,524.30
Interests received on swaps		89,192,108.17
Bank interests on cash accounts		2,178,038.73
Securities lending income	2.12,8	108,232.34
Other income	12	6,898.21
Expenses		12,849,218.80
Management and Management Company fees	3	6,908,434.04
Performance fees	4	1,138,730.88
Depositary and sub-depositary fees	5	81,092.88
Administration fees		1,991,534.45
Legal fees		320,306.59
Transaction fees	2.14	879,355.64
Directors fees		79,211.24
Subscription tax ("Taxe d'abonnement")	6	176,363.26
Interests paid on bank overdraft		30,512.80
Dividends paid on CFDs		29,635.77
Interests paid on CFDs		165.04
Banking fees		1,395.98
Other expenses	11	1,212,480.23
Net income / (loss) from investments		101,251,906.12
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	92,070,428.89
- forward foreign exchange contracts	2.7	-5,944,089.24
- financial futures	2.8	27,672,947.02
- CFDs	2.9	-720,403.20
- swaps	2.10	-86,752,358.02
- foreign exchange	2.4	320,242.40
Net realised profit / (loss)		127,898,673.97
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	30,129,898.74
- forward foreign exchange contracts	2.7	-3,746,085.71
- financial futures	2.8	14,559,453.78
- CFDs	2.9	-195,765.17
- swaps	2.10	3,720,917.16
Net increase / (decrease) in net assets as a result of operations		172,367,092.77
Dividends distributed	9	-1,174,304.78
Subscriptions of capitalisation shares		492,487,057.16
Subscriptions of distribution shares		108,337,150.20
Redemptions of capitalisation shares		-177,690,631.19
Redemptions of distribution shares		-10,076,400.70
Net increase / (decrease) in net assets		584,249,963.46
Revaluation of opening combined NAV		-20,814,289.29

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Combined statement of operations and changes in net assets for the period ended 30/06/26

	<i>Note</i>	<i>Expressed in USD</i>
Net assets at the beginning of the period		1,785,831,360.12
Net assets at the end of the period		2,349,267,034.29

iMGP - Balanced Strategy Portfolio USD Fund

iMGP - Balanced Strategy Portfolio USD Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		36,753,086.17
Securities portfolio at market value	2.2	35,673,057.63
<i>Cost price</i>		<i>30,168,207.03</i>
Cash at banks and liquidities	13	365,739.99
Receivable for investments sold		533,217.20
Receivable on subscriptions		134,884.25
Interests receivable, net		46,187.10
Liabilities		83,645.11
Payable on redemptions		9,620.30
Net unrealised depreciation on forward foreign exchange contracts	2.7	56,275.64
Management fees payable	3	10,981.02
Other liabilities		6,768.15
Net asset value		36,669,441.06

iMGP - Balanced Strategy Portfolio USD Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		160,629.21
Dividends on securities portfolio, net		59,642.81
Interests on bonds, net		94,999.95
Bank interests on cash accounts		5,970.13
Other income	12	16.32
Expenses		279,197.68
Management and Management Company fees	3	175,209.01
Depositary fees	5	1,372.91
Administration fees		49,797.49
Legal fees		11,049.02
Transaction fees	2.14	3,259.05
Directors fees		1,262.35
Subscription tax ("Taxe d'abonnement")	6	6,952.46
Interests paid on bank overdraft		1.72
Other expenses	11	30,293.67
Net income / (loss) from investments		-118,568.47
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	1,808,347.17
- forward foreign exchange contracts	2.7	-191,709.15
- foreign exchange	2.4	15,843.38
Net realised profit / (loss)		1,513,912.93
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	518,732.28
- forward foreign exchange contracts	2.7	-42,039.51
Net increase / (decrease) in net assets as a result of operations		1,990,605.70
Subscriptions of capitalisation shares		1,983,781.37
Redemptions of capitalisation shares		-1,624,999.21
Net increase / (decrease) in net assets		2,349,387.86
Net assets at the beginning of the period		34,320,053.20
Net assets at the end of the period		36,669,441.06

iMGP - Balanced Strategy Portfolio USD Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	36,669,441.06	34,320,053.20	38,270,269.65
R - EUR - HP - Capitalisation				
Number of shares		35,662.415	35,980.415	24,352.000
Net asset value per share	EUR	169.38	160.41	142.73
R - USD - Capitalisation				
Number of shares		127,585.249	125,759.658	181,921.796
Net asset value per share	USD	233.28	219.00	190.58

iMGP - Balanced Strategy Portfolio USD Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
R - EUR - HP - Capitalisation	35,980.415	2,657.000	2,975.000	35,662.415
R - USD - Capitalisation	125,759.658	6,482.570	4,656.979	127,585.249

iMGP - Balanced Strategy Portfolio USD Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			10,736,429.80	12,229,502.06	33.35
Shares			1,788,700.21	2,588,667.60	7.06
Ireland			391,471.65	467,046.00	1.27
LINDE PLC	USD	900	391,471.65	467,046.00	1.27
United States of America			1,397,228.56	2,121,621.60	5.79
ALPHABET INC-CL A	USD	2,000	275,879.32	714,740.00	1.95
AMAZON.COM INC	USD	1,805	307,892.99	430,203.70	1.17
JPMORGAN CHASE & CO	USD	1,810	465,843.57	592,467.30	1.62
MICROSOFT CORP	USD	1,030	347,612.68	384,210.60	1.05
Bonds			5,177,150.11	5,481,169.01	14.95
Germany			591,063.74	593,742.00	1.62
KREDITANSTALT FUER WIEDERAUFBAU KFW 4.125% 15-07-33	USD	600,000	591,063.74	593,742.00	1.62
Jersey			443,608.84	770,560.00	2.10
WISDOMTREE PHYSICAL SWISS GOLD	USD	2,000	443,608.84	770,560.00	2.10
Singapore			302,037.60	298,477.50	0.81
PFIZER INVESTMENT ENTERPRISES PTE 4.75% 19-05-33	USD	300,000	302,037.60	298,477.50	0.81
United States of America			3,840,439.93	3,818,389.51	10.41
AMAZON 4.7% 01-12-32	USD	570,000	568,648.35	572,197.35	1.56
ELI LILY AND 4.9% 15-10-35	USD	500,000	501,245.00	498,505.00	1.36
INTL BANK FOR RECONSTRUCTION AN 3.875% 14-02-30	USD	500,000	505,941.27	494,092.50	1.35
INTL DEVELOPMENT ASSOCIATION E 1.0% 03- 12-30	USD	350,000	288,830.50	304,321.50	0.83
META PLATFORMS 4.95% 15-05-33	USD	570,000	577,207.66	569,521.20	1.55
UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	USD	500,000	463,751.96	463,691.40	1.26
UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	USD	500,000	497,723.93	476,484.38	1.30
UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	USD	450,000	437,091.26	439,576.18	1.20
Undertakings for Collective Investment			23,202,356.71	27,607,221.02	75.27
Shares/Units in investment funds			23,202,356.71	27,607,221.02	75.27
Ireland			13,751,702.92	16,968,005.24	46.27
BNY MELLON GLOBAL SHORT-DATED HIGH YIELD BOND FUND USD W ACC	USD	155,000	248,868.00	254,758.00	0.69
HSBC FTSE 100 ETF	GBP	4,240	441,404.55	592,583.51	1.62

iMGP - Balanced Strategy Portfolio USD Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
INVESCO BLOOMBERG COMMODITY UCITS ETF	USD	10,500	332,631.60	319,095.00	0.87
ISHARES CORE MSCI EM IMI UCITS ETF USD ACC	USD	10,400	521,480.80	579,800.00	1.58
ISHARES CORE MSCI WORLD UCITS ETF USD (ACC)	USD	15,600	1,784,162.56	2,228,928.00	6.08
ISHARES CORE SP 500 UCITS ETF USD ACC	USD	4,720	2,578,824.10	3,802,148.80	10.37
ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF USD ACC	USD	35,500	251,950.20	847,562.50	2.31
ISHARES USD TIPS UCITS ETF USD ACC	USD	1,170	267,404.53	303,030.00	0.83
ISHARES USD TREASURY BOND 3-7YR UCITS ETF USD (ACC)	USD	4,860	634,075.06	696,802.50	1.90
ISHARES USD TREASURY BOND 7 10YR UCITS ETF USD DIS	USD	6,830	1,218,484.68	1,171,686.50	3.20
JPM EUROZONE RESEARCH ENHANCED INDEX EQUITY (ESG) UCITS ETF	EUR	12,600	581,433.88	660,928.01	1.80
LEADENHALL UCITS ILS FUND A USD ACC	USD	3,083	519,220.00	527,650.42	1.44
NEUBERGER BERMAN SHORT DURATION EMERG MKT DEBT FD USD P ACC	USD	35,500	515,725.00	532,500.00	1.45
POLAR CAPITAL FUNDS PLC - BIOTECHNOLOGY FUND I INC	USD	4,100	293,191.00	330,911.00	0.90
SPDR SP 500 UCITS ETF ACC	USD	129,500	2,133,425.76	2,394,455.00	6.53
VANGUARD USD CORPORATE BOND UCITS ETF USD ACC	USD	5,500	333,858.80	340,433.50	0.93
WISDOMTREE ENHANCED COMMODITY EX- AGRICULTURE UCITS ETF USD	USD	24,000	347,678.40	407,520.00	1.11
XTRACKERS SP 500 EQUAL WEIGHT UCITS ETF 1C	USD	8,250	750,884.00	977,212.50	2.66
Luxembourg			9,447,659.79	10,635,215.78	29.01
AXIOM OBLIGATAIRE IB USD	USD	550	573,164.45	731,241.50	1.99
DECALIA SICAV - AEGIS DEFENSE SHS I USD CAPITALISATION	USD	2,700	270,108.00	227,487.93	0.62
DNCA INVEST- ALPHA BONDS H I USD	USD	8,000	1,221,006.00	1,236,240.00	3.37
IMGP DBI MANAGED FUTURES FD R USD	USD	3,250	450,535.93	601,427.19	1.64
IMGP - US CORE PLUS R USD	USD	6,400	1,169,112.93	1,310,208.00	3.57
INVESCO FUNDS-INVESCO EMERGING MARKETS EQUITY FUND Z ANNUAL	USD	28,500	696,540.00	752,400.00	2.05
JPMORGAN EMERGING MARKET CORPORATE BOND -C- USD CAP	USD	3,350	597,861.09	667,420.50	1.82
LYXOR IBOX USD TREASURIES 10Y ETF	USD	148,800	1,076,106.42	1,091,001.60	2.98
PICTET SHORT TERM MONEY MARKET USD	USD	11,100	1,869,895.42	1,953,150.45	5.33
STORM FUND II - STORM BOND FUND IC USD	USD	1,900	348,707.00	359,404.00	0.98
UBS(LUX)FUND SOLUTIONS ? MSCI JAPAN UCITS ETF(JPY)A-ACC	JPY	31,900	725,111.09	1,091,106.78	2.98
UBS(LUX)FUND SOLUTIONS ? MSCI SWITZERLAND 20/35 UCITS ETF(C	CHF	14,700	449,505.46	614,127.83	1.67
Total securities portfolio			30,168,207.03	35,673,057.63	97.28
Cash at bank/(bank liabilities)				365,739.99	1.00
Other net assets/(liabilities)				630,643.44	1.72
Total				36,669,441.06	100.00

**iMGP - Sirios Absolute Return Fund (previously
Conservative Select Fund)**

iMGP - Sirios Abslolute Return Fund (previously Conservative Select Fund)

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		9,672,720.70
Securities portfolio at market value	2.2	8,448,562.47
<i>Cost price</i>		7,749,178.69
Cash at banks and liquidities	13	1,073,969.75
Receivable for investments sold		84,875.89
Dividends receivable, net		2,420.48
Interests receivable, net		20,346.68
Other assets		42,545.43
Liabilities		822,364.99
Bank overdrafts		5.74
Payable on investments purchased		35,237.64
Payable on CFDs		478,976.88
Net unrealised depreciation on forward foreign exchange contracts	2.7	76,315.84
Net unrealised depreciation on CFDs	2.9	195,765.17
Management fees payable	3	7,437.52
Performance fees payable	4	4,658.90
Dividends payable, net		16,847.69
Other liabilities		7,119.61
Net asset value		8,850,355.71

iMGP - Sirios Abslolute Return Fund (previously Conservative Select Fund)

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		76,458.20
Dividends on securities portfolio, net		14,633.15
Dividends received on CFDs		6,115.04
Interests on money market instruments, net		1,926.67
Interests received on CFDs		43,524.30
Bank interests on cash accounts		10,259.04
Expenses		119,985.26
Management and Management Company fees	3	41,892.72
Performance fees	4	4,658.88
Depositary fees	5	303.30
Administration fees		9,426.19
Legal fees		5,202.10
Transaction fees	2.14	12,259.05
Directors fees		315.14
Subscription tax ("Taxe d'abonnement")	6	1,945.16
Interests paid on bank overdraft		8.19
Dividends paid on CFDs		29,635.77
Interests paid on CFDs		165.04
Other expenses	11	14,173.72
Net income / (loss) from investments		-43,527.06
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	1,457,555.22
- forward foreign exchange contracts	2.7	-269,871.43
- CFDs	2.9	-720,403.20
- foreign exchange	2.4	16,627.71
Net realised profit / (loss)		440,381.24
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-188,253.91
- forward foreign exchange contracts	2.7	-51,013.43
- CFDs	2.9	-195,765.17
Net increase / (decrease) in net assets as a result of operations		5,348.73
Subscriptions of capitalisation shares		1,406,538.95
Redemptions of capitalisation shares		-1,071,823.62
Redemptions of distribution shares		-650,456.80
Net increase / (decrease) in net assets		-310,392.74
Net assets at the beginning of the period		9,160,748.45
Net assets at the end of the period		8,850,355.71

iMGP - Sirios Abslolute Return Fund (previously Conservative Select Fund)

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	8,850,355.71	9,160,748.45	9,396,400.56
C - EUR - HP - Capitalisation				
Number of shares		22,649.235	26,365.622	33,373.548
Net asset value per share	EUR	192.02	186.94	170.05
I - EUR - HP - Capitalisation				
Number of shares		89.066	89.066	119.066
Net asset value per share	EUR	1,214.87	1,178.68	1,072.38
I - EUR - HP - PR - Capitalisation				
Number of shares		1.000	0.000	0.000
Net asset value per share	EUR	1,030.14	0.00	0.00
I - JPY - HP - Distribution				
Number of shares		0.000	1,045.795	1,009.120
Net asset value per share	JPY	0.00	95,471.29	91,789.96
I - USD - Capitalisation				
Number of shares		87.957	87.957	1.000
Net asset value per share	USD	12.04	11.59	10.37
I - USD - PR - Capitalisation				
Number of shares		1.000	0.000	0.000
Net asset value per share	USD	1,033.18	0.00	0.00
I M - GBP - HP - Capitalisation				
Number of shares		0.710	0.710	0.714
Net asset value per share	GBP	18,481.59	17,795.59	15,900.64
N - EUR - HP - Capitalisation				
Number of shares		4,299.759	4,772.711	6,425.579
Net asset value per share	EUR	158.42	154.52	140.59
P - EUR - HP - Capitalisation				
Number of shares		50,000.000	20.000	0.000
Net asset value per share	EUR	1.03	1,137.59	0.00
R - EUR - HP - Capitalisation				
Number of shares		1,083.315	1,064.227	1,421.280
Net asset value per share	EUR	1,260.12	1,224.86	1,116.35
R - EUR - HP - PR - ETF - Capitalisation				
Number of shares		10,100.000	0.000	0.000
Net asset value per share	EUR	100.53	0.00	0.00
R - GBP - HP - Distribution				
Number of shares		11,170.375	11,170.375	15,651.073
Net asset value per share	GBP	11.75	11.32	10.48

iMGP - Sirios Abslolute Return Fund (previously Conservative Select Fund)

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - EUR - HP - Capitalisation	26,365.622	0.787	3,717.174	22,649.235
I - EUR - HP - Capitalisation	89.066	0.000	0.000	89.066
I - EUR - HP - PR - Capitalisation	0.000	1.000	0.000	1.000
I - JPY - HP - Distribution	1,045.795	0.000	1,045.795	0.000
I - USD - Capitalisation	87.957	0.000	0.000	87.957
I - USD - PR - Capitalisation	0.000	1.000	0.000	1.000
I M - GBP - HP - Capitalisation	0.710	0.000	0.000	0.710
N - EUR - HP - Capitalisation	4,772.711	0.000	472.952	4,299.759
P - EUR - HP - Capitalisation	20.000	50,000.000	20.000	50,000.000
R - EUR- HP - Capitalisation	1,064.227	120.632	101.544	1,083.315
R - EUR - HP - PR - ETF - Capitalisation	0.000	10,100.000	0.000	10,100.000
R - GBP - HP - Distribution	11,170.375	0.000	0.000	11,170.375

iMGP - Sirios Abslolute Return Fund (previously Conservative Select Fund)

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			7,355,681.19	8,055,188.62	91.02
Shares			7,355,681.19	8,055,188.62	91.02
Bermuda			68,075.76	84,259.35	0.95
VIKING HOLDINGS LTD	USD	805	68,075.76	84,259.35	0.95
Canada			113,900.29	117,016.38	1.32
WASTE CONNECTIONS INC	USD	702	113,900.29	117,016.38	1.32
Finland			51,409.48	46,766.88	0.53
AMER SPORTS INC	USD	1,382	51,409.48	46,766.88	0.53
Ireland			413,934.94	360,335.45	4.07
ACCENTURE PLC-CL A	USD	951	176,776.53	118,342.44	1.34
EATON CORP PLC	USD	267	96,463.93	113,774.04	1.29
MEDTRONIC PLC	USD	1,639	140,694.48	128,218.97	1.45
Switzerland			74,712.67	66,630.30	0.75
ALCON INC	USD	993	74,712.67	66,630.30	0.75
United States of America			6,633,648.05	7,380,180.26	83.39
ADVANCED MICRO DEVICES	USD	260	87,194.29	151,036.60	1.71
ALLEGRO MICROSYSTEMS INC	USD	1,017	32,748.53	70,803.54	0.80
ALPHABET INC-CL A	USD	407	121,862.63	145,449.59	1.64
AMAZON.COM INC	USD	693	150,698.32	165,169.62	1.87
AMERICAN EXPRESS CO	USD	405	126,421.18	136,991.25	1.55
ANALOG DEVICES INC	USD	106	35,751.84	42,100.02	0.48
ANNEXON INC	USD	24,662	138,242.83	140,820.02	1.59
APPLE INC	USD	455	116,073.54	131,658.80	1.49
APPLIED MATERIALS INC	USD	114	39,719.08	82,422.00	0.93
BANK OF AMERICA CORP	USD	2,922	143,567.35	166,495.56	1.88
BANKUNITED	USD	1,169	54,764.96	56,638.05	0.64
BOSTON SCIENTIFIC CORP	USD	3,197	191,051.93	136,447.96	1.54
BURLINGTON STORES INC	USD	141	46,475.45	44,668.80	0.50
CARLYLE GROUP INC/THE	USD	1,678	82,013.15	70,660.58	0.80
CARRIER GLOBAL CORP	USD	1,578	89,477.49	115,746.30	1.31
CHURCH & DWIGHT CO INC	USD	1,185	110,865.21	114,802.80	1.30
CLEAN HARBORS INC	USD	355	102,220.01	106,056.25	1.20
COCA-COLA CO/THE	USD	1,447	110,881.54	117,597.69	1.33
COLGATE-PALMOLIVE CO	USD	1,323	116,497.04	121,292.64	1.37
CONCENTRA GROUP HOLDINGS PAR	USD	4,570	98,507.65	135,957.50	1.54
CONSTELLATION BRANDS INC-A	USD	102	15,374.24	14,187.18	0.16
DATADOG INC - CLASS A	USD	422	50,182.12	109,871.92	1.24
DEXCOM INC	USD	2,177	136,036.24	146,620.95	1.66
DICK'S SPORTING GOODS INC	USD	178	42,282.03	40,372.18	0.46
DOCUSIGN INC	USD	1,197	56,776.34	53,170.74	0.60
DOORDASH INC - A	USD	93	14,241.50	17,161.29	0.19
ELI LILLY & CO	USD	98	90,138.42	117,544.14	1.33
EPAM SYSTEMS INC	USD	1,636	201,008.07	129,816.60	1.47
EXTREME NETWORKS INC	USD	2,813	44,016.36	91,056.81	1.03
GE VERNOVA INC	USD	122	108,549.30	143,332.92	1.62
GLOBAL PAYMENTS INC	USD	1,892	128,100.27	137,283.52	1.55
GLOBUS MEDICAL INC - A	USD	2,045	174,656.04	161,575.45	1.83
HEICO CORP-CLASS A	USD	492	104,224.92	126,891.72	1.43

iMGP - Sirios Abslolute Return Fund (previously Conservative Select Fund)

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
HERSHEY CO/THE	USD	78	16,088.91	13,685.10	0.15
HYATT HOTELS CORP - CL A	USD	371	58,894.12	71,914.64	0.81
IRHYTHM TECHNOLOGIES INC	USD	1,228	145,555.55	146,070.60	1.65
JFROG LTD	USD	1,068	49,709.45	97,059.84	1.10
LEVI STRAUSS & CO- CLASS A	USD	1,794	35,947.55	44,545.02	0.50
MARTIN MARIETTA MATERIALS	USD	197	117,392.48	113,609.90	1.28
META PLATFORMS INC-CLASS A	USD	44	25,493.98	24,784.76	0.28
MICROSOFT CORP	USD	417	155,542.87	155,549.34	1.76
MKS INC	USD	369	90,619.00	164,131.20	1.85
MONOLITHIC POWER SYSTEMS INC	USD	37	42,054.77	51,147.32	0.58
MONSTER BEVERAGE CORP	USD	1,036	75,431.08	99,580.32	1.13
MOTOROLA SOLUTIONS INC	USD	315	126,464.52	130,816.35	1.48
NATERA INC	USD	302	60,567.48	81,977.90	0.93
NETFLIX INC	USD	1,264	109,767.42	90,249.60	1.02
NEWMARK GROUP INC	USD	11,064	165,964.43	167,177.04	1.89
NEW YORK TIMES CO-A	USD	1,379	113,865.95	96,502.42	1.09
NIKE INC -CL B	USD	265	13,876.84	10,878.25	0.12
NVIDIA CORP	USD	199	36,384.66	39,817.91	0.45
OLD DOMINION FREIGHT LINE	USD	376	74,239.20	81,441.60	0.92
ON SEMICONDUCTOR	USD	794	79,989.60	75,064.76	0.85
ONTO INNOVATION INC	USD	213	46,465.91	80,609.85	0.91
PARKER HANNIFIN CORP	USD	145	130,831.41	141,827.40	1.60
PNC FINANCIAL SERVICES GROUP	USD	682	142,864.28	167,922.04	1.90
RAYONIER INC	USD	7,740	160,049.09	164,707.20	1.86
RINGCENTRAL INC-CLASS A	USD	4,120	154,848.84	160,597.60	1.81
S&P GLOBAL INC	USD	390	166,561.20	158,831.40	1.79
SANMINA CORP	USD	442	69,128.93	111,861.36	1.26
SEACOAST BANKING CORP OF FLORIDA	USD	2,423	73,339.36	80,564.75	0.91
STANDARDAERO INC	USD	2,742	71,989.27	82,013.22	0.93
SURGERY PARTNERS INC	USD	7,526	91,033.01	126,436.80	1.43
TAPESTRY INC	USD	325	46,160.75	47,573.50	0.54
TENET HEALTHCARE CORP	USD	352	66,461.47	65,852.16	0.74
UNIFIRST CORP	USD	382	97,613.23	101,023.72	1.14
UNION PACIFIC CORP	USD	346	84,191.54	94,112.00	1.06
US FOODS HOLDING CORP	USD	1,066	98,379.60	108,998.50	1.23
VIAVI SOLUTIONS INC	USD	1,005	34,920.65	47,988.75	0.54
WALMART INC	USD	809	100,337.70	91,627.34	1.04
WELLS FARGO & CO	USD	1,787	142,574.59	147,677.68	1.67
YUM! BRANDS INC	USD	418	66,203.66	66,821.48	0.76
ZSCALER INC	USD	251	35,223.83	35,428.65	0.40
Money market instruments			393,497.50	393,373.85	4.44
Treasury market			393,497.50	393,373.85	4.44
United States of America			393,497.50	393,373.85	4.44
UNITED STATES TREASURY BILL ZCP 22-10-26	USD	400,000	393,497.50	393,373.85	4.44
Total securities portfolio			7,749,178.69	8,448,562.47	95.46
Cash at bank/(bank liabilities)				1,073,964.01	12.13
Other net assets/(liabilities)				-672,170.77	-7.59
Total				8,850,355.71	100.00

iMGP - DBi Managed Futures Fund

iMGP - DBi Managed Futures Fund

Statement of net assets as at 30/06/26

	<i>Note</i>	<i>Expressed in USD</i>
Assets		561,646,598.47
Securities portfolio at market value	2.2	468,362,760.02
<i>Cost price</i>		<i>453,271,252.22</i>
Cash at banks and liquidities	13	79,959,299.65
Receivable on subscriptions		1,237,707.54
Net unrealised appreciation on financial futures	2.8	9,934,625.16
Interests receivable, net		1,045,487.14
Receivable on foreign exchange		1,094,744.58
Other assets		11,974.38
Liabilities		3,060,118.55
Payable on redemptions		21,493.52
Net unrealised depreciation on forward foreign exchange contracts	2.7	1,719,173.74
Management fees payable	3	149,841.18
Interests payable, net		0.09
Payable on foreign exchange		1,100,403.38
Other liabilities		69,206.64
Net asset value		558,586,479.92

iMGP - DBi Managed Futures Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in USD</i>
Income		5,780,652.95
Interests on money market instruments, net		4,983,658.28
Bank interests on cash accounts		796,994.67
Expenses		1,982,110.58
Management and Management Company fees	3	1,166,402.34
Depository fees	5	12,696.01
Administration fees		412,538.21
Legal fees		10,469.11
Transaction fees	2.14	202,184.65
Subscription tax ("Taxe d'abonnement")	6	11,201.58
Interests paid on bank overdraft		17,222.34
Other expenses	11	149,396.34
Net income / (loss) from investments		3,798,542.37
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	-6,133.12
- forward foreign exchange contracts	2.7	-4,300,081.30
- financial futures	2.8	5,807,957.25
- foreign exchange	2.4	-1,288,357.75
Net realised profit / (loss)		4,011,927.45
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	12,857,834.70
- forward foreign exchange contracts	2.7	-1,796,555.95
- financial futures	2.8	8,178,068.54
Net increase / (decrease) in net assets as a result of operations		23,251,274.74
Dividends distributed	9	-1,027,145.24
Subscriptions of capitalisation shares		197,722,856.83
Subscriptions of distribution shares		105,953,767.49
Redemptions of capitalisation shares		-13,076,058.56
Redemptions of distribution shares		-9,257,856.49
Net increase / (decrease) in net assets		303,566,838.77
Net assets at the beginning of the period		255,019,641.15
Net assets at the end of the period		558,586,479.92

iMGP - DBi Managed Futures Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	558,586,479.92	255,019,641.15	214,710,000.55
C - CHF - HP - Capitalisation				
Number of shares		1,120.000	0.000	0.000
Net asset value per share	CHF	98.80	0.00	0.00
C - EUR - HP - Capitalisation				
Number of shares		23,064.217	17,810.040	6.667
Net asset value per share	EUR	182.04	168.09	152.35
C - USD - Capitalisation				
Number of shares		8,398.248	106.652	31.652
Net asset value per share	USD	185.58	169.92	151.00
C - SEK - HP - Capitalisation				
Number of shares		192.737	37.614	23.758
Net asset value per share	SEK	1,738.03	1,607.84	1,468.57
I - CHF - HP - Capitalisation				
Number of shares		3,191.610	2,702.443	2,723.638
Net asset value per share	CHF	1,091.66	1,014.33	930.60
I - EUR - HP - Capitalisation				
Number of shares		11,314.756	2,075.087	9,368.000
Net asset value per share	EUR	1,230.36	1,129.79	1,013.46
I - GBP - Capitalisation				
Number of shares		90.417	20.038	0.981
Net asset value per share	GBP	1,267.48	1,138.71	1,076.48
I - GBP - HP - Capitalisation				
Number of shares		15,228.642	0.000	0.000
Net asset value per share	GBP	1,070.56	0.00	0.00
I - SGD - HP - Capitalisation				
Number of shares		5,380.000	5,830.000	3,680.000
Net asset value per share	SGD	1,158.72	1,069.37	963.05
I - USD - Capitalisation				
Number of shares		20,771.645	17,273.341	4,947.058
Net asset value per share	USD	1,243.34	1,132.00	996.13
I M - CHF - HP - Capitalisation				
Number of shares		30,777.813	27,711.773	23,010.994
Net asset value per share	CHF	1,150.52	1,069.79	986.37
I M - EUR - HP - Capitalisation				
Number of shares		8,263.522	8,022.152	18,157.401
Net asset value per share	EUR	1,169.11	1,074.99	967.16
I M - GBP - HP - Distribution				
Number of shares		74,211.526	73,862.104	1.000
Net asset value per share	GBP	1,155.40	1,062.09	1,004.69
I M - USD - Capitalisation				
Number of shares		12,064.854	12,046.854	31,228.613
Net asset value per share	USD	1,248.31	1,136.53	999.74
I M - SEK - HP - Capitalisation				
Number of shares		18,337.511	12,337.011	13,665.474
Net asset value per share	SEK	11,670.53	10,727.68	9,651.27
I S - USD - Capitalisation				
Number of shares		0.000	0.000	98,637.617
Net asset value per share	USD	0.00	0.00	1,003.63
N - EUR - HP - Capitalisation				
Number of shares		136.585	255.802	0.000
Net asset value per share	EUR	145.86	135.00	0.00

iMGP - DBi Managed Futures Fund

Statistics

		30/06/26	31/12/25	31/12/24
R - CHF - HP - Capitalisation				
Number of shares		13,069.472	7,317.803	0.000
Net asset value per share	CHF	116.24	108.18	0.00
R - EUR - HP - Capitalisation				
Number of shares		24,763.212	17,057.830	3,240.211
Net asset value per share	EUR	165.15	151.86	136.76
R - EUR - HP - Distribution				
Number of shares		6.667	6.667	276.667
Net asset value per share	EUR	166.73	154.52	148.89
R - GBP - Capitalisation				
Number of shares		5,913.842	5,746.281	4,039.737
Net asset value per share	GBP	190.14	171.07	162.10
R - GBP - HP - Distribution				
Number of shares		6.667	6.667	6.667
Net asset value per share	GBP	173.66	159.48	150.65
R - EUR - ETF - Capitalisation				
Number of shares		899,092.000	64,042.000	0.000
Net asset value per share	EUR	121.02	107.26	0.00
R - EUR - HP - ETF - Capitalisation				
Number of shares		105,000.000	0.000	0.000
Net asset value per share	EUR	98.51	0.00	0.00
R - USD - Capitalisation				
Number of shares		65,377.910	56,268.415	52,659.344
Net asset value per share	USD	185.04	168.72	148.87
R - USD - Distribution				
Number of shares		6.667	6.667	6.667
Net asset value per share	USD	174.05	159.96	151.34
R - USD - ETF - Capitalisation				
Number of shares		909,770.000	143,000.000	0.000
Net asset value per share	USD	128.67	117.15	0.00

iMGP - DBi Managed Futures Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - CHF - HP - Capitalisation	0.000	1,120.000	0.000	1,120.000
C - EUR - HP - Capitalisation	17,810.040	5,652.554	398.377	23,064.217
C - USD - Capitalisation	106.652	8,291.596	0.000	8,398.248
C - SEK - HP - Capitalisation	37.614	162.026	6.903	192.737
I - CHF - HP - Capitalisation	2,702.443	656.167	167.000	3,191.610
I - EUR - HP - Capitalisation	2,075.087	11,806.792	2,567.123	11,314.756
I - GBP - Capitalisation	20.038	70.379	0.000	90.417
I - GBP - HP - Capitalisation	0.000	15,451.758	223.116	15,228.642
I - SGD - HP - Capitalisation	5,830.000	0.000	450.000	5,380.000
I - USD - Capitalisation	17,273.341	5,302.244	1,803.940	20,771.645
I M - CHF - HP - Capitalisation	27,711.773	4,415.340	1,349.300	30,777.813
I M - EUR - HP - Capitalisation	8,022.152	351.152	109.782	8,263.522
I M - GBP - HP - Distribution	73,862.104	1,449.973	1,100.551	74,211.526
I M - USD - Capitalisation	12,046.854	20.000	2.000	12,064.854
I M - SEK - HP - Capitalisation	12,337.011	6,005.054	4.554	18,337.511
N - EUR - HP - Capitalisation	255.802	0.000	119.217	136.585
R - CHF - HP - Capitalisation	7,317.803	6,044.670	293.001	13,069.472
R - EUR - HP - Capitalisation	17,057.830	9,968.677	2,263.295	24,763.212
R - EUR - HP - Distribution	6.667	0.000	0.000	6.667
R - GBP - Capitalisation	5,746.281	5,199.550	5,031.989	5,913.842
R - GBP - HP - Distribution	6.667	8.649	8.649	6.667
R - EUR - ETF - Capitalisation	64,042.000	835,050.000	0.000	899,092.000
R - EUR - HP - ETF - Capitalisation	0.000	105,000.000	0.000	105,000.000
R - USD - Capitalisation	56,268.415	21,130.394	12,020.899	65,377.910
R - USD - Distribution	6.667	0.000	0.000	6.667
R - USD - ETF - Capitalisation	143,000.000	825,700.000	58,930.000	909,770.000

iMGP - DBi Managed Futures Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			57,314,322.98	72,362,122.15	12.95
Structured products			57,314,322.98	72,362,122.15	12.95
Ireland			57,314,322.98	72,362,122.15	12.95
ARIES CAPITAL ZCP 24-01-28	USD	58,277,419	28,815,696.08	36,110,629.45	6.46
GREENLEAVES CAPITAL DAC ZCP 16-06-28	USD	42,719,775	28,498,626.90	36,251,492.70	6.49
Money market instruments			395,956,929.24	396,000,637.87	70.89
Treasury market			395,956,929.24	396,000,637.87	70.89
United States of America			395,956,929.24	396,000,637.87	70.89
UNITED STATES TREASURY BILL ZCP 06-08-26	USD	53,000,000	52,587,349.80	52,589,945.70	9.41
UNITED STATES TREASURY BILL ZCP 08-09-26	USD	55,000,000	54,610,155.41	54,613,790.00	9.78
UNITED STATES TREASURY BILL ZCP 10-09-26	USD	13,000,000	12,883,845.89	12,884,606.19	2.31
UNITED STATES TREASURY BILL ZCP 16-07-26	USD	42,000,000	41,640,806.76	41,644,657.77	7.46
UNITED STATES TREASURY BILL ZCP 17-09-26	USD	55,000,000	54,529,979.16	54,537,743.67	9.76
UNITED STATES TREASURY BILL ZCP 21-07-26	USD	22,000,000	21,887,737.36	21,889,874.19	3.92
UNITED STATES TREASURY BILL ZCP 22-09-26	USD	60,000,000	59,489,140.00	59,500,188.00	10.65
UNITED STATES TREASURY BILL ZCP 23-07-26	USD	18,200,000	18,046,288.36	18,048,087.89	3.23
UNITED STATES TREASURY BILL ZCP 24-09-26	USD	36,000,000	35,665,939.00	35,671,845.56	6.39
UNITED STATES TREASURY BILL ZCP 30-07-26	USD	45,000,000	44,615,687.50	44,619,898.90	7.99
Total securities portfolio			453,271,252.22	468,362,760.02	83.85
Cash at bank/(bank liabilities)				79,959,299.65	14.31
Other net assets/(liabilities)				10,264,420.25	1.84
Total				558,586,479.92	100.00

iMGP - DBi Managed Futures ex-Commodities Fund

iMGP - DBi Managed Futures ex-Commodities Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		376,481,733.56
Securities portfolio at market value	2.2	234,329,212.29
<i>Cost price</i>		<i>236,710,957.08</i>
Cash at banks and liquidities	13	129,576,017.38
Receivable on subscriptions		6,309.23
Net unrealised appreciation on financial futures	2.8	7,449,944.60
Net unrealised appreciation on swaps	2.10	2,024,199.83
Interests receivable, net		3,096,050.23
Liabilities		257,757.11
Bank overdrafts		847.92
Payable on redemptions		2,342.77
Net unrealised depreciation on forward foreign exchange contracts	2.7	149,745.11
Management fees payable	3	67,311.01
Interests payable, net		159.36
Other liabilities		37,350.94
Net asset value		376,223,976.45

iMGP - DBi Managed Futures ex-Commodities Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		92,398,604.62
Dividends on securities portfolio, net		23,810.73
Interests on bonds, net		2,129,586.71
Interests received on swaps		89,192,108.17
Bank interests on cash accounts		1,051,933.52
Other income	12	1,165.49
Expenses		1,431,640.41
Management and Management Company fees	3	785,295.30
Depositary fees	5	10,621.37
Administration fees		289,695.24
Legal fees		5,698.89
Transaction fees	2.14	299,953.73
Subscription tax ("Taxe d'abonnement")	6	838.16
Interests paid on bank overdraft		1,999.55
Other expenses	11	37,538.17
Net income / (loss) from investments		90,966,964.21
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	-1,642,565.02
- forward foreign exchange contracts	2.7	-366,209.14
- financial futures	2.8	16,106,737.82
- swaps	2.10	-86,752,358.02
- foreign exchange	2.4	507,507.69
Net realised profit / (loss)		18,820,077.54
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-3,693,371.62
- forward foreign exchange contracts	2.7	-123,006.89
- financial futures	2.8	6,131,561.07
- swaps	2.10	3,720,917.16
Net increase / (decrease) in net assets as a result of operations		24,856,177.26
Subscriptions of capitalisation shares		124,115,787.76
Redemptions of capitalisation shares		-14,077,807.19
Net increase / (decrease) in net assets		134,894,157.83
Net assets at the beginning of the period		241,329,818.62
Net assets at the end of the period		376,223,976.45

iMGP - DBi Managed Futures ex-Commodities Fund

Statistics

		30/06/26	31/12/25
Total Net Assets	USD	376,223,976.45	241,329,818.62
I - CHF - HP - Capitalisation			
Number of shares		4,285.623	3,630.026
Net asset value per share	CHF	1,142.24	1,086.33
I - EUR - HP - Capitalisation			
Number of shares		7,721.399	8,490.734
Net asset value per share	EUR	1,174.56	1,104.59
I - GBP - HP - Capitalisation			
Number of shares		1,958.547	0.000
Net asset value per share	GBP	1,040.54	0.00
I - USD - Capitalisation			
Number of shares		100.000	768.558
Net asset value per share	USD	1,191.52	1,110.64
R - USD - ETF - Capitalisation			
Number of shares		2,996,000.000	2,021,000.000
Net asset value per share	USD	119.15	111.08

iMGP - DBi Managed Futures ex-Commodities Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
I - CHF - HP - Capitalisation	3,630.026	861.060	205.463	4,285.623
I - EUR - HP - Capitalisation	8,490.734	9,047.661	9,816.996	7,721.399
I - GBP - HP - Capitalisation	0.000	1,974.312	15.765	1,958.547
I - USD - Capitalisation	768.558	0.000	668.558	100.000
R - USD - ETF - Capitalisation	2,021,000.000	975,000.000	0.000	2,996,000.000

iMGP - DBi Managed Futures ex-Commodities Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			236,710,957.08	234,329,212.29	62.28
Bonds			236,710,957.08	234,329,212.29	62.28
Belgium			97,377,225.44	96,405,863.04	25.62
EUROPEAN UNION 0.0% 02-06-28	EUR	7,500,000	8,292,610.26	8,159,537.35	2.17
EUROPEAN UNION 0.0% 04-07-29	EUR	35,000,000	37,337,608.74	36,984,521.57	9.83
EUROPEAN UNION 0.4% 04-02-37	EUR	40,000,000	34,043,276.93	33,934,973.67	9.02
EUROPEAN UNION 2.75% 04-02-33	EUR	15,328,174	17,703,729.51	17,326,830.45	4.61
Italy			17,597,016.79	17,711,238.53	4.71
ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	EUR	15,000,000	17,597,016.79	17,711,238.53	4.71
Luxembourg			112,708,443.16	111,202,348.11	29.56
BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 17-05-30	USD	5,000,000	4,432,035.85	4,413,083.75	1.17
BANQUE EUROPEAN D INVESTISSEMENT BEI 1.25% 13-11-26	EUR	5,000,000	5,812,290.14	5,691,296.17	1.51
BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-06-32	EUR	55,000,000	59,252,810.54	58,377,040.02	15.52
BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 15-03-34	EUR	30,000,000	33,847,967.55	33,548,432.52	8.92
BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 28-07-28	EUR	8,000,000	9,363,339.08	9,172,495.65	2.44
United States of America			9,028,271.69	9,009,762.61	2.39
INTERAMERICAN DEVELOPMENT BANK IADB 1.5% 13-01-27	USD	5,000,000	4,873,107.65	4,934,428.00	1.31
INTL BANK FOR RECONSTRUCTION AN 4.625% 15-01-32	USD	4,000,000	4,155,164.04	4,075,334.61	1.08
Total securities portfolio			236,710,957.08	234,329,212.29	62.28
Cash at bank/(bank liabilities)				129,575,169.46	34.44
Other net assets/(liabilities)				12,319,594.70	3.27
Total				376,223,976.45	100.00

iMGP - Dolan McEniry Corporate 2028 Fund

iMGP - Dolan McEniry Corporate 2028 Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		29,386,736.86
Securities portfolio at market value	2.2	27,834,940.89
<i>Cost price</i>		27,609,099.05
Cash at banks and liquidities	13	1,237,244.01
Interests receivable, net		314,551.96
Liabilities		19,756.70
Management fees payable	3	5,604.40
Other liabilities		14,152.30
Net asset value		29,366,980.16

iMGP - Dolan McEniry Corporate 2028 Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		637,247.21
Interests on bonds, net		628,922.92
Bank interests on cash accounts		8,324.29
Expenses		115,630.40
Management and Management Company fees	3	87,179.45
Depository fees	5	1,214.41
Administration fees		15,980.51
Legal fees		116.46
Transaction fees	2.14	81.74
Subscription tax ("Taxe d'abonnement")	6	7,472.56
Other expenses	11	3,585.27
Net income / (loss) from investments		521,616.81
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	80,081.37
- foreign exchange	2.4	268.76
Net realised profit / (loss)		601,966.94
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-298,797.93
Net increase / (decrease) in net assets as a result of operations		303,169.01
Dividends distributed	9	-34,564.06
Subscriptions of capitalisation shares		299,999.92
Redemptions of capitalisation shares		-2,238,318.92
Net increase / (decrease) in net assets		-1,669,714.05
Net assets at the beginning of the period		31,036,694.21
Net assets at the end of the period		29,366,980.16

iMGP - Dolan McEniry Corporate 2028 Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	29,366,980.16	31,036,694.21	27,484,894.96
C M - USD - Capitalisation				
Number of shares		153,333.606	156,190.749	150,000.000
Net asset value per share	USD	108.09	106.92	101.01
I - USD - Capitalisation				
Number of shares		0.000	970.092	130.000
Net asset value per share	USD	0.00	1,061.14	1,003.62
N M - USD - Capitalisation				
Number of shares		101,049.047	106,613.903	90,612.878
Net asset value per share	USD	108.70	107.69	102.05
N M - USD - Distribution				
Number of shares		17,908.840	17,908.840	29,432.791
Net asset value per share	USD	100.99	101.97	100.44

iMGP - Dolan McEniry Corporate 2028 Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C M - USD - Capitalisation	156,190.749	0.000	2,857.143	153,333.606
I - USD - Capitalisation	970.092	94.184	1,064.276	0.000
N M - USD - Capitalisation	106,613.903	1,849.284	7,414.140	101,049.047
N M - USD - Distribution	17,908.840	0.000	0.000	17,908.840

iMGP - Dolan McEniry Corporate 2028 Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			27,609,099.05	27,834,940.89	94.78
Bonds			27,609,099.05	27,834,940.89	94.78
United States of America			27,609,099.05	27,834,940.89	94.78
ALLEGION US HOLDING COMPANY 3.55% 01-10-27	USD	745,000	721,034.38	735,065.42	2.50
ALTRIA GROUP 6.2% 01-11-28	USD	734,000	775,133.36	758,834.89	2.58
AMERICAN TOWER 5.25% 15-07-28	USD	687,000	698,135.52	694,852.41	2.37
ATT 4.1% 15-02-28	USD	728,000	718,123.95	722,267.00	2.46
BAT CAPITAL 2.259% 25-03-28	USD	715,000	656,518.73	687,661.98	2.34
BATH BODY WORKS 5.25% 01-02-28	USD	804,000	790,244.39	805,837.14	2.74
BLOCK FINANCIAL LLC 2.5% 15-07-28	USD	798,000	761,786.76	760,039.14	2.59
BOYD GAMING CORPORATION 4.75% 01-12-27	USD	927,000	905,558.15	924,205.10	3.15
CARLISLE COMPANIES 3.75% 01-12-27	USD	726,000	706,582.08	717,476.76	2.44
CDW LLC CDW FINANCE 3.276% 01-12-28	USD	771,000	719,241.60	740,668.86	2.52
CONAGRA BRANDS 4.85% 01-11-28	USD	738,000	742,652.90	738,306.27	2.51
CROWN CASTLE INTL 3.8% 15-02-28	USD	792,000	772,265.44	781,201.08	2.66
ENCOMPASS HEALTH CORPORATION 4.5% 01-02-28	USD	455,000	441,226.71	451,962.87	1.54
EXPEDIA GROUP 3.8% 15-02-28	USD	731,000	709,761.04	721,551.83	2.46
FISERV 5.45% 02-03-28	USD	698,000	715,145.98	704,582.14	2.40
FLEX 6.0% 15-01-28	USD	701,000	722,783.78	712,881.95	2.43
GENUINE PARTS 6.5% 01-11-28	USD	729,000	771,179.94	751,442.26	2.56
GLOBAL PAYMENTS 4.45% 01-06-28	USD	779,000	770,107.88	771,661.82	2.63
GRIFFON 5.75% 01-03-28	USD	869,000	867,800.78	870,186.19	2.96
HCA 5.625% 01-09-28	USD	664,000	682,362.06	673,787.36	2.29
HP 4.75% 15-01-28	USD	693,000	695,941.30	694,573.11	2.37
KRAFT HEINZ FOODS 3.875% 15-05-27	USD	737,000	726,383.42	733,712.98	2.50
LAMAR MEDIA CORPORATION 3.75% 15-02-28	USD	954,000	932,914.89	935,463.78	3.19
LOWE S COMPANIES 1.3% 15-04-28	USD	552,000	492,579.53	521,653.80	1.78
MOLSON ORS BEVERAGE 3.0% 15-07-26	USD	647,000	626,910.69	646,670.03	2.20
MOTOROLA 4.6% 23-02-28	USD	687,000	685,590.60	688,154.16	2.34
OMNICOM GROUP 4.65% 01-10-28	USD	188,000	187,857.12	187,706.72	0.64
SBA COMMUNICATIONS 3.875% 15-02-27	USD	764,000	735,204.96	760,180.00	2.59
SERVICE CORPORATION INTL 4.625% 15-12-27	USD	885,000	874,021.21	880,875.90	3.00
TELEDYNE TEHNOLOGIES 2.25% 01-04-28	USD	764,000	706,799.56	734,246.02	2.50
TENET HEALTHCARE 5.125% 01-11-27	USD	879,000	866,350.18	878,595.66	2.99
TRIMBLE 4.9% 15-06-28	USD	633,000	635,400.72	632,756.29	2.15
UNITED RENTALS NORTH AMERICA 4.875% 15-01-28	USD	771,000	753,291.43	768,956.85	2.62
UNITED STATES TREASURY NOTEBOND 4.0% 31-05-28	USD	1,542,000	1,540,192.97	1,536,880.08	5.23
VERIZON COMMUNICATION 4.329% 21-09-28	USD	347,000	343,149.78	345,702.22	1.18
WESTINGHOUSE AIR BRAKE TECHNOLOGIES 3.45% 15-11-26	USD	641,000	622,303.86	638,682.79	2.17
WILLIS NORTH AMERICA 4.5% 15-09-28	USD	767,000	760,868.52	763,655.88	2.60
ZIMMER BIOMET 5.35% 01-12-28	USD	751,000	775,692.88	762,002.15	2.59
Total securities portfolio			27,609,099.05	27,834,940.89	94.78

iMGP - Dolan McEniry Corporate 2028 Fund

Securities portfolio as at 30/06/26

Cash at bank/(bank liabilities)	1,237,244.01	4.21
Other net assets/(liabilities)	294,795.26	1.00
Total	29,366,980.16	100.00

iMGP - Euro Fixed Income Fund

iMGP - Euro Fixed Income Fund

Statement of net assets as at 30/06/26

	Note	Expressed in EUR
Assets		17,193,485.02
Securities portfolio at market value	2.2	16,659,952.50
<i>Cost price</i>		<i>16,641,490.75</i>
Cash at banks and liquidities	13	231,719.26
Interests receivable, net		301,813.26
Liabilities		11,304.80
Net unrealised depreciation on forward foreign exchange contracts	2.7	188.78
Management fees payable	3	3,588.16
Other liabilities		7,527.86
Net asset value		17,182,180.22

iMGP - Euro Fixed Income Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in EUR</i>
Income		282,773.58
Interests on bonds, net		281,485.42
Bank interests on cash accounts		1,286.15
Other income	12	2.01
Expenses		110,315.83
Management and Management Company fees	3	60,341.30
Depositary fees	5	859.43
Administration fees		25,301.42
Legal fees		4,309.13
Transaction fees	2.14	1,616.71
Directors fees		229.29
Subscription tax ("Taxe d'abonnement")	6	3,646.49
Interests paid on bank overdraft		45.00
Other expenses	11	13,967.06
Net income / (loss) from investments		172,457.75
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	36,672.54
- forward foreign exchange contracts	2.7	357.58
- financial futures	2.8	-28,790.00
- foreign exchange	2.4	-329.74
Net realised profit / (loss)		180,368.13
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-37,486.44
- forward foreign exchange contracts	2.7	-347.82
- financial futures	2.8	14,100.00
Net increase / (decrease) in net assets as a result of operations		156,633.87
Subscriptions of capitalisation shares		1,341,156.74
Redemptions of capitalisation shares		-2,642,666.81
Net increase / (decrease) in net assets		-1,144,876.20
Net assets at the beginning of the period		18,327,056.42
Net assets at the end of the period		17,182,180.22

iMGP - Euro Fixed Income Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	EUR	17,182,180.22	18,327,056.42	32,420,413.69
C - EUR - Capitalisation				
Number of shares		6,000.663	7,683.077	11,937.605
Net asset value per share	EUR	261.20	259.13	256.39
I - CHF - HP - Capitalisation				
Number of shares		120.000	120.000	120.000
Net asset value per share	CHF	940.50	942.56	950.92
I - EUR - Capitalisation				
Number of shares		1,724.993	2,635.793	2,810.793
Net asset value per share	EUR	1,618.04	1,602.18	1,579.09
I - EUR - Distribution				
Number of shares		0.000	0.000	10,447.000
Net asset value per share	EUR	0.00	0.00	958.67
R - EUR - Capitalisation				
Number of shares		69,818.734	66,506.734	83,038.734
Net asset value per share	EUR	181.92	180.31	178.04

iMGP - Euro Fixed Income Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - EUR - Capitalisation	7,683.077	63.625	1,746.039	6,000.663
I - CHF - HP - Capitalisation	120.000	0.000	0.000	120.000
I - EUR - Capitalisation	2,635.793	0.000	910.800	1,724.993
R - EUR - Capitalisation	66,506.734	7,330.000	4,018.000	69,818.734

iMGP - Euro Fixed Income Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			16,641,463.67	16,659,914.50	96.96
Bonds			16,641,463.67	16,659,914.50	96.96
Australia					
WESFARMERS 3.277% 10-06-32	EUR	300,000	299,004.00	297,289.50	1.73
Austria					
OMV AG 3.25% 04-09-31 EMTN	EUR	300,000	298,320.00	303,298.50	1.77
VOLKSBANK WIEN AG 3.625% 09-09-31	EUR	300,000	298,854.00	300,015.00	1.75
Belgium					
KBC GROUPE 3.625% 26-08-36	EUR	300,000	298,128.00	297,075.00	1.73
Canada					
BANK OF NOVA SCOTIA 3.375% 05-03-33	EUR	300,000	299,940.00	299,425.50	1.74
FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	EUR	300,000	299,934.00	297,817.50	1.73
Colombia					
COLOMBIA GOVERNMENT INTL BOND 5.0% 19- 09-32	EUR	200,000	198,560.00	198,775.00	1.16
Czech Republic					
CESKA SPORITELNA AS 3.743% 09-09-32	EUR	200,000	200,000.00	199,982.00	1.16
CEZ 4.125% 05-09-31 EMTN	EUR	200,000	206,572.00	204,948.00	1.19
Denmark					
AP MOELLER MAERSK AS 3.5% 17-09-34	EUR	200,000	199,302.00	197,462.00	1.15
NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	EUR	200,000	199,248.00	199,014.00	1.16
TDC NET AS 4.625% 22-10-33	EUR	200,000	200,396.00	202,913.00	1.18
Finland					
NORDEA BKP 3.625% 15-03-34	EUR	300,000	301,257.00	303,927.00	1.77
France					
ACCOR 3.625% 03-09-32 EMTN	EUR	200,000	199,550.00	198,249.00	1.15
AIR FR KLM 3.75% 04-09-30 EMTN	EUR	100,000	99,482.00	98,950.00	0.58
CA 3.25% 25-08-32 EMTN	EUR	300,000	298,185.00	296,176.50	1.72
CARMILA 3.75% 13-01-33 EMTN	EUR	200,000	196,838.00	196,961.00	1.15
EDENRED 3.625% 05-08-32	EUR	300,000	301,800.00	300,481.50	1.75
EDENRED 3.75% 15-01-33 EMTN	EUR	200,000	200,268.00	200,395.00	1.17
EUTELSAT COMMUNICATION 5.75% 15-03-31	EUR	100,000	100,000.00	102,512.00	0.60
ILIAD 4.25% 09-01-32	EUR	100,000	100,218.50	100,745.50	0.59
REXEL 4.0% 15-09-30	EUR	100,000	100,000.00	101,064.50	0.59
SG 4.25% 06-12-30 EMTN	EUR	300,000	309,555.00	307,743.00	1.79
UNIBAIL RODAMCO SE 4.125% 11-12-30	EUR	300,000	298,179.00	308,617.50	1.80
Germany					
CONTINENTAL 2.875% 09-06-29	EUR	200,000	198,988.00	198,250.00	1.15
FRESENIUS MEDICAL CARE AG 3.75% 08-04-32	EUR	250,000	248,750.00	252,227.50	1.47
REPUBLIQUE FEDERALE D GERMANY 1.0% 15- 05-38	EUR	1,000,000	794,040.00	798,245.00	4.65
REPUBLIQUE FEDERALE D GERMANY 2.2% 15- 02-34	EUR	400,000	391,165.84	384,942.00	2.24
SYMRISE AG 3.25% 24-09-32	EUR	200,000	199,248.00	198,056.00	1.15
VONOVIA SE 2.375% 25-03-32	EUR	300,000	280,506.00	281,271.00	1.64

iMGP - Euro Fixed Income Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Ireland			766,219.00	775,621.50	4.51
BK IRELAND GROUP 3.625% 19-05-32	EUR	300,000	301,587.00	302,844.00	1.76
ESB FIN 2.125% 05-11-33 EMTN	EUR	300,000	264,762.00	271,738.50	1.58
GRENKE FINANCE 3.875% 05-10-28	EUR	200,000	199,870.00	201,039.00	1.17
Italy			1,100,142.60	1,090,559.00	6.35
ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	EUR	600,000	602,478.60	596,571.00	3.47
SNAM 3.25% 01-07-32 EMTN	EUR	200,000	198,426.00	197,810.00	1.15
TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	EUR	300,000	299,238.00	296,178.00	1.72
Japan			100,300.00	100,620.00	0.59
SOFTBANK GROUP 5.25% 10-10-29	EUR	100,000	100,300.00	100,620.00	0.59
Luxembourg			1,202,734.09	1,195,039.50	6.96
EUROPEAN FINL STABILITY FACIL 3.0% 04-09-34	EUR	900,000	904,243.09	895,644.00	5.21
REPSOL EUROPE FINANCE SARL 3.625% 05-09-34	EUR	300,000	298,491.00	299,395.50	1.74
Mexico			200,640.00	198,680.00	1.16
MEXICO GOVERNMENT INTL BOND 3.5% 19-09-29	EUR	200,000	200,640.00	198,680.00	1.16
Netherlands			801,375.14	798,240.00	4.65
DIGITAL DUTCH FINCO BV 3.875% 13-09-33	EUR	200,000	201,604.00	198,567.00	1.16
NATURGY FINANCE BV 3.375% 21-05-31	EUR	200,000	202,122.00	199,643.00	1.16
SWISSCOM FINANCE BV 3.125% 21-05-32	EUR	200,000	199,524.00	198,141.00	1.15
UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	EUR	200,000	198,125.14	201,889.00	1.17
Poland			200,000.00	199,685.00	1.16
BANK POLSKA KA OPIEKI 3.5% 23-09-32	EUR	200,000	200,000.00	199,685.00	1.16
Portugal			298,893.00	296,925.00	1.73
BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	EUR	300,000	298,893.00	296,925.00	1.73
Spain			2,313,824.00	2,330,151.00	13.56
BANCO SANTANDER ALL SPAIN BRANCH 1.0% 04-11-31	EUR	300,000	250,848.00	266,298.00	1.55
CELLNEX TELECOM 1.75% 23-10-30	EUR	300,000	272,729.00	281,026.50	1.64
CEP FINANCE 4.125% 11-04-31	EUR	300,000	298,839.00	304,329.00	1.77
COLONIAL SFL SOCIMI 3.125% 23-09-31	EUR	300,000	296,673.00	292,681.50	1.70
CRITERIA CAIXAHOLDING SAU 3.25% 25-02-31	EUR	200,000	199,014.00	198,622.00	1.16
EL CORTE INGLES 3.5% 24-07-33	EUR	300,000	295,175.00	294,855.00	1.72
IBERDROLA FINANZAS SAU 3.0% 30-09-31	EUR	200,000	201,220.00	198,069.00	1.15
MERLIN PROPERTIES SOCIMI 3.5% 04-09-33	EUR	200,000	198,958.00	195,524.00	1.14
TELEFONICA EMISIONES SAU 3.707% 02-05-33	EUR	300,000	300,368.00	298,746.00	1.74
Sweden			301,458.00	298,201.50	1.74
SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	EUR	300,000	301,458.00	298,201.50	1.74
Switzerland			300,687.00	297,628.50	1.73
UBS GROUP AG 3.162% 11-08-31	EUR	300,000	300,687.00	297,628.50	1.73
United Kingdom			872,686.50	883,291.50	5.14
DIAGEO FINANCE 2.5% 27-03-32	EUR	300,000	275,278.50	286,729.50	1.67
NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	EUR	300,000	298,470.00	295,605.00	1.72

iMGP - Euro Fixed Income Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
SSE 3.5% 18-03-32 EMTN	EUR	300,000	298,938.00	300,957.00	1.75
United States of America			566,216.00	568,443.00	3.31
EQUINIX 1.0% 15-03-33	EUR	200,000	165,238.00	168,497.00	0.98
IHG FINANCE LLC 3.375% 10-09-30	EUR	200,000	200,382.00	198,973.00	1.16
MORGAN STANLEY 3.521% 22-05-31	EUR	200,000	200,596.00	200,973.00	1.17
Undertakings for Collective Investment			27.08	38.00	0.00
Shares/Units in investment funds			27.08	38.00	0.00
Luxembourg			27.08	38.00	0.00
IMGP EUROPEAN HIGH YIELD I S EUR 3	EUR	0	27.08	38.00	0.00
Total securities portfolio			16,641,490.75	16,659,952.50	96.96
Cash at bank/(bank liabilities)				231,719.26	1.35
Other net assets/(liabilities)				290,508.46	1.69
Total				17,182,180.22	100.00

iMGP - European High Yield Fund

iMGP - European High Yield Fund

Statement of net assets as at 30/06/26

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		29,411,665.94
Securities portfolio at market value	2.2	27,108,609.59
<i>Cost price</i>		27,052,657.35
Cash at banks and liquidities	13	1,674,890.62
Receivable for investments sold		206,329.32
Interests receivable, net		421,836.41
Liabilities		1,652,704.13
Bank overdrafts		299,249.51
Payable on investments purchased		1,307,530.01
Net unrealised depreciation on forward foreign exchange contracts	2.7	34,215.82
Management fees payable	3	3,109.20
Other liabilities		8,599.59
Net asset value		27,758,961.81

iMGP - European High Yield Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in EUR
Income		761,660.10
Interests on bonds, net		753,089.62
Bank interests on cash accounts		8,519.42
Other income	12	51.06
Expenses		86,509.15
Management and Management Company fees	3	48,309.99
Depositary fees	5	951.50
Administration fees		24,510.78
Legal fees		3,525.85
Transaction fees	2.14	444.27
Subscription tax ("Taxe d'abonnement")	6	2,292.42
Interests paid on bank overdraft		1,052.21
Other expenses	11	5,422.13
Net income / (loss) from investments		675,150.95
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	-215,640.41
- forward foreign exchange contracts	2.7	-111,857.21
- foreign exchange	2.4	1,584.72
Net realised profit / (loss)		349,238.05
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	200,863.14
- forward foreign exchange contracts	2.7	-24,365.92
Net increase / (decrease) in net assets as a result of operations		525,735.27
Dividends distributed	9	-5,436.70
Subscriptions of capitalisation shares		11,791,502.49
Redemptions of capitalisation shares		-1,479,215.61
Redemptions of distribution shares		-16,020.80
Net increase / (decrease) in net assets		10,816,564.65
Net assets at the beginning of the period		16,942,397.16
Net assets at the end of the period		27,758,961.81

iMGP - European High Yield Fund

Statistics

		30/06/26	31/12/25
Total Net Assets	EUR	27,758,961.81	16,942,397.16
C - EUR - Capitalisation			
Number of shares		28,706.973	32,282.108
Net asset value per share	EUR	102.21	100.37
I - EUR - Capitalisation			
Number of shares		1,000.000	1,000.000
Net asset value per share	EUR	1,034.66	1,012.40
I - USD - HP - Capitalisation			
Number of shares		0.000	464.539
Net asset value per share	USD	0.00	1,011.23
I S - EUR - Capitalisation			
Number of shares		20,148.846	10,409.460
Net asset value per share	EUR	1,037.43	1,013.60
I S - EUR 3 - Capitalisation			
Number of shares		48.653	33.880
Net asset value per share	EUR	1,026.91	1,005.50
N - EUR - Capitalisation			
Number of shares		6,838.661	10,808.936
Net asset value per share	EUR	101.89	100.26
N - EUR - Distribution			
Number of shares		2,626.423	2,787.618
Net asset value per share	EUR	98.56	99.03
R - EUR - Capitalisation			
Number of shares		3,092.646	3,419.906
Net asset value per share	EUR	102.61	100.51
R - EUR - ETF - Capitalisation			
Number of shares		5,000.000	0.000
Net asset value per share	EUR	100.67	0.00
R S - GBP - HP Capitalisaton			
Number of shares		8,861.315	10.000
Net asset value per share	GBP	103.13	100.02

iMGP - European High Yield Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - EUR - Capitalisation	32,282.108	1.901	3,577.036	28,706.973
I - EUR - Capitalisation	1,000.000	0.000	0.000	1,000.000
I - USD - HP - Capitalisation	464.539	0.000	464.539	0.000
I S - EUR - Capitalisation	10,409.460	9,952.376	212.990	20,148.846
I S - EUR 3 - Capitalisation	33.880	14.773	0.000	48.653
N - EUR - Capitalisation	10,808.936	279.733	4,250.008	6,838.661
N - EUR - Distribution	2,787.618	0.000	161.195	2,626.423
R - EUR - Capitalisation	3,419.906	384.615	711.875	3,092.646
R - EUR - ETF - Capitalisation	0.000	5,000.000	0.000	5,000.000
R S - GBP - HP Capitalisaton	10.000	8,854.507	3.192	8,861.315

iMGP - European High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			27,052,657.35	27,108,609.59	97.66
Bonds			26,749,887.35	26,812,718.59	96.59
Austria			1,179,663.83	1,184,424.30	4.27
AMSOSRAM AG 10.5% 30-03-29	EUR	233,415	248,978.73	248,214.30	0.89
AMSOSRAM AG 7.25% 31-05-32	EUR	200,000	199,090.00	206,324.00	0.74
BENTELER INTL 7.25% 15-06-31	EUR	400,000	427,845.10	425,038.00	1.53
CONSTANTIA FLEXIBLES 6.25% 15-07-32	EUR	300,000	303,750.00	304,848.00	1.10
Canada			122,153.16	61,416.60	0.22
BAFFINLAND IRON MINES 8.75% 15-07-26	USD	160,000	122,153.16	61,416.60	0.22
Czech Republic			650,961.00	641,523.15	2.31
CZECHOSLOVAK GROUP AS 5.25% 10-01-31	EUR	350,000	363,835.00	356,721.75	1.29
ENERGOPRO AS 8.0% 27-05-30	EUR	270,000	287,126.00	284,801.40	1.03
France			3,005,480.66	3,005,971.39	10.83
ALTICE FRANCE 12.875% 30-11-29	EUR	47,218	49,460.66	48,412.89	0.17
BETCLIC EVEREST GROUP 5.125% 10-12-31	EUR	300,000	300,347.00	305,017.50	1.10
BNP PAR 5.625% PERP EMTN	EUR	200,000	200,000.00	200,105.00	0.72
BNP PAR 6.875% PERP	EUR	200,000	214,820.00	214,479.00	0.77
CA 5.875% PERP EMTN	EUR	300,000	307,681.00	308,613.00	1.11
CEETRUS FRANCE 4.95% 14-11-30	EUR	300,000	302,402.00	299,464.50	1.08
EDF 5.625% PERP EMTN	EUR	600,000	634,044.00	629,685.00	2.27
EUTELSAT COMMUNICATION 5.75% 15-03-31	EUR	100,000	100,000.00	102,512.00	0.37
RCI BANQUE 4.75% 24-03-37 EMTN	EUR	300,000	308,226.00	302,746.50	1.09
SG 6.125% PERP EMTN	EUR	400,000	412,000.00	413,384.00	1.49
WORLDLINE 5.25% 27-11-29	EUR	200,000	176,500.00	181,552.00	0.65
Germany			4,017,831.39	4,046,282.86	14.58
ALSTRIA OFFICE REITAG 5.5% 20-03-31	EUR	400,000	406,499.00	401,076.00	1.44
ASK CHEMICALS DEUTSCHLAND 10.0% 15-11-29	EUR	180,000	174,865.26	179,870.40	0.65
CHEPLAPHARM ARZNEIMITTEL 7.125% 15-06-31	EUR	140,000	143,542.00	143,355.10	0.52
COMMERZBANK AKTIENGESELLSCHAFT 7.875% PERP	EUR	200,000	225,700.00	226,321.00	0.82
CTEC II 5.25% 15-02-30	EUR	430,000	397,655.20	412,987.05	1.49
CT INVESTMENT 6.375% 15-04-30	EUR	420,000	435,716.10	433,521.90	1.56
DEUTSCHE BK 6.75% PERP	EUR	200,000	208,780.00	208,379.00	0.75
DEUTSCHE BK 7.375% PERP	EUR	200,000	215,370.00	217,473.00	0.78
DYNAMO NEWCO II 6.25% 15-10-31	EUR	200,000	181,120.00	189,227.00	0.68
HT TROPLAST 7.625% 15-07-31	EUR	200,000	201,000.00	203,040.00	0.73
HT TROPLAST 9.375% 15-07-26	EUR	250,000	261,662.50	256,983.75	0.93
ONE HOTELS 7.75% 02-04-31	EUR	384,000	411,616.24	409,196.16	1.47
SCHAEFFLER AG 5.0% 13-05-33	EUR	200,000	198,846.00	202,573.00	0.73
TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 4.625% 15-07-32	EUR	350,000	351,534.09	352,460.50	1.27
TMD FRICTION GROUP 8.25% 15-05-31	EUR	200,000	203,925.00	209,819.00	0.76
Gibraltar			350,157.50	362,036.50	1.30
888 ACQUISITIONS 8.0% 30-09-31	EUR	350,000	350,157.50	362,036.50	1.30
Ireland			813,463.60	810,680.00	2.92
BK IRELAND GROUP 6.125% PERP	EUR	400,000	415,740.00	416,812.00	1.50
FLUTTER TREASURY DAC 4.0% 04-06-31	EUR	400,000	397,723.60	393,868.00	1.42

iMGP - European High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Italy			1,474,001.78	1,495,030.03	5.39
CESAR 6.5% 30-09-31	EUR	270,000	277,763.90	276,689.25	1.00
DOLCETTO HOLD 5.625% 14-07-32	EUR	300,000	304,827.67	302,509.50	1.09
FIBERCOP 7.721% 04-06-38	USD	420,000	362,431.01	382,459.72	1.38
GG12 6.25% 28-04-33	EUR	300,000	300,510.00	307,239.00	1.11
INTL DESIGN GROUP 10.0% 15-11-28	EUR	216,000	228,469.20	226,132.56	0.81
Japan			302,994.00	301,476.00	1.09
SOFTBANK GROUP 5.875% 10-07-31	EUR	300,000	302,994.00	301,476.00	1.09
Jersey			754,087.76	736,273.49	2.65
BIFFA GROUP 7.375% 15-06-31	GBP	250,000	293,002.87	293,153.58	1.06
STONEPEAK MOTION HCLSTONEPEAK MOTION FC 5.0% 15-07-33	EUR	300,000	303,000.00	302,488.50	1.09
WAGA BOND 8.5% 15-06-30	GBP	140,000	158,084.89	140,631.41	0.51
Luxembourg			3,627,369.45	3,654,443.63	13.16
AEGIS LUX 1A SARL 5.625% 29-10-31	EUR	300,000	304,010.00	305,152.50	1.10
ALBION FINANCING 1 SARL 5.375% 21-05-30	EUR	220,000	226,877.41	227,387.60	0.82
AROUNDTOWN FINANCE SARL 5.125% PERP	EUR	450,000	437,265.00	423,630.00	1.53
CIDRON AIDA FINCO SARL 9.125% 27-10-31	GBP	100,000	109,607.27	113,022.99	0.41
CPI PROPERTY GROUP 3.75% PERP	EUR	170,000	153,745.04	157,234.70	0.57
ESSENDI S.A. 5.625% 15-05-32	EUR	200,000	204,000.00	203,925.00	0.73
FRONERI LUX FINCO SARL 4.75% 01-08-32	EUR	300,000	294,149.00	293,055.00	1.06
LHMC FINCO 2 SARL 8.625% 15-05-30	EUR	282,867	297,663.10	292,764.52	1.05
MONITCHEM HOLDCO 3 8.0% 15-07-31	EUR	250,000	249,780.00	249,101.25	0.90
MONITCHEM HOLDCO 3 8.75% 02-07-26	EUR	240,000	242,041.00	245,674.80	0.89
MOTION FINCO SARL 7.375% 15-06-30	EUR	100,000	84,500.00	87,291.50	0.31
TELECOM ITALIA CAPITAL 7.721% 04-06-38	USD	600,000	571,395.63	601,834.17	2.17
VIVION INVESTMENTS SARL 5.625% 08-06-30	EUR	100,000	99,024.00	96,626.00	0.35
VIVION INVESTMENTS SARL 6.5% 28-02-29	EUR	353,062	353,312.00	357,743.60	1.29
Netherlands			1,938,838.40	1,961,246.21	7.07
SUMMER BIDCO BV 8.875% 31-01-31	EUR	308,422	301,450.01	319,502.06	1.15
TELEFONICA EUROPE BV 5.7522% PERP	EUR	400,000	420,611.00	423,376.00	1.53
UNITED GROUP BV 6.375% 14-05-33	EUR	200,000	199,700.00	204,337.00	0.74
UNITED GROUP BV 6.75% 15-02-31	EUR	230,000	235,322.40	239,438.05	0.86
UPFIELD BV 6.875% 02-07-29	EUR	330,000	329,026.30	324,015.45	1.17
VZ SECURED FINANCING BV 5.0% 15-01-32	USD	200,000	153,028.69	153,484.65	0.55
ZF EUROPE FINANCE BV 5.5% 17-02-32	EUR	300,000	299,700.00	297,093.00	1.07
Romania			199,098.00	200,521.00	0.72
RCS RDS 4.625% 29-10-31	EUR	200,000	199,098.00	200,521.00	0.72
Spain			127,656.61	128,201.23	0.46
GRIFOLS 7.5% 01-05-30	EUR	123,077	127,656.61	128,201.23	0.46
Sweden			485,870.00	486,949.50	1.75
HEIMSTADEN BOSTAD AB 5.0% PERP	EUR	300,000	294,870.00	293,533.50	1.06
INTRUM INVESTMENTS AND FINANCING AB 7.75% 11-09-28	EUR	100,000	98,500.00	98,494.50	0.35
INTRUM INVESTMENTS AND FINANCING AB 8.5% 11-09-30	EUR	100,000	92,500.00	94,921.50	0.34
United Kingdom			5,602,398.13	5,606,461.32	20.20
ALLWYN ENTERTAINMENT FINANCING UK 4.625% 15-08-31	EUR	400,000	400,160.00	398,528.00	1.44

iMGP - European High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
AMBER FIN 6.625% 15-07-29	EUR	240,000	251,965.00	248,509.20	0.90
ARDONAGH FIN 6.875% 15-02-31	EUR	150,000	156,187.84	151,353.75	0.55
BCP V MODULAR SERVICES FINANCE II 6.5% 10-07-31	EUR	100,000	93,664.50	87,052.50	0.31
CDR FIREFLY BID 8.625% 30-04-29	GBP	250,000	300,396.27	299,650.28	1.08
EDGE FIN 8.125% 15-08-31	GBP	230,000	278,153.87	279,770.14	1.01
ENQUEST 9.875% 30-04-31	USD	580,000	499,637.00	518,149.56	1.87
GALAXY BID 8.125% 19-12-29	GBP	230,000	275,632.20	276,341.77	1.00
INEOS FINANCE 5.625% 15-08-30	EUR	120,000	109,500.00	112,066.80	0.40
INEOS FINANCE 7.875% 15-11-31	EUR	240,000	240,160.00	231,145.20	0.83
INEOS QUATTRO FINANCE 2 8.5% 15-03-29	EUR	100,000	82,750.00	91,952.50	0.33
JERROLD FIN 7.5% 15-06-31	GBP	100,000	117,974.47	118,044.46	0.43
KIER GROUP 9.0% 15-02-29	GBP	250,000	305,215.70	303,212.79	1.09
OEG FINANCE 7.25% 27-09-29	EUR	390,000	408,266.50	404,363.70	1.46
PROJECT GRAND UK 9.0% 01-06-29	EUR	330,000	350,051.40	328,335.15	1.18
PUNCH FINANCE 7.875% 30-12-30	GBP	330,000	387,901.33	396,308.39	1.43
SHERWOOD FINANCING 7.625% 15-12-29	EUR	300,000	295,750.50	305,977.50	1.10
SHERWOOD FINANCING 9.625% 15-12-29	GBP	100,000	116,359.64	118,009.63	0.43
STONEGATE PUB CO FINANCING 2019 10.75% 31-07-29	GBP	330,000	386,470.31	391,523.50	1.41
VODAFONE GROUP 4.625% 12-09-55	EUR	300,000	296,201.60	295,171.50	1.06
ZEGONA FINANCE LC 4.25% 15-01-32	EUR	250,000	250,000.00	250,995.00	0.90
United States of America			2,097,862.08	2,129,781.38	7.67
APLD COMPUTECO LLC 9.25% 15-12-30	USD	350,000	314,303.21	330,779.54	1.19
ASURION LLC 8.375% 01-02-34	USD	150,000	128,213.92	121,728.55	0.44
BOOTS GROUP FINCO LP 5.375% 31-08-32	EUR	100,000	101,450.00	102,725.00	0.37
BOOTS GROUP FINCO LP 7.375% 31-08-32	GBP	100,000	118,578.80	120,055.14	0.43
COREWEAVE 8.5% 15-07-32	EUR	350,000	350,435.00	345,012.50	1.24
COREWEAVE 9.25% 01-06-30	USD	400,000	339,165.82	352,259.25	1.27
IRON MOUNTAIN 4.75% 15-01-34	EUR	300,000	295,948.33	298,194.00	1.07
SHIFT4 PAYMENTS LLC SHIFT4 PAYMENTS F 5.5% 15-05-33	EUR	260,000	249,767.00	254,667.40	0.92
UGI INTL LLC 5.0% 01-06-31	EUR	200,000	200,000.00	204,360.00	0.74
Floating rate notes			302,770.00	295,891.00	1.07
Norway			204,220.00	201,687.00	0.73
ATHOMSTART INVEST 1083 AS E3R+6.0% 04-06-30	EUR	200,000	204,220.00	201,687.00	0.73
Sweden			98,550.00	94,204.00	0.34
EUROPEAN ENTERTAINMENT INTRESS E3R+7.25% 29-09-30	EUR	100,000	98,550.00	94,204.00	0.34
Total securities portfolio			27,052,657.35	27,108,609.59	97.66
Cash at bank/(bank liabilities)				1,375,641.11	4.96
Other net assets/(liabilities)				-725,288.89	-2.61
Total				27,758,961.81	100.00

iMGP - Euro Select Fund

iMGP - Euro Select Fund

Statement of net assets as at 30/06/26

	Note	Expressed in EUR
Assets		32,846,382.70
Securities portfolio at market value	2.2	32,289,554.75
<i>Cost price</i>		<i>30,839,017.71</i>
Cash at banks and liquidities	13	7,539.50
Receivable for investments sold		175,548.07
Receivable on subscriptions		367.47
Net unrealised appreciation on forward foreign exchange contracts	2.7	261.25
Dividends receivable, net		30,181.28
Other assets		342,930.38
Liabilities		203,535.90
Payable on investments purchased		137,938.02
Payable on redemptions		5,371.50
Management fees payable	3	17,129.81
Other liabilities		43,096.57
Net asset value		32,642,846.80

iMGP - Euro Select Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in EUR</i>
Income		490,548.26
Dividends on securities portfolio, net		488,495.05
Bank interests on cash accounts		1,900.05
Other income	12	153.16
Expenses		394,886.03
Management and Management Company fees	3	270,270.95
Depositary fees	5	1,212.67
Administration fees		43,846.15
Legal fees		4,782.69
Transaction fees	2.14	39,891.16
Directors fees		1,114.13
Subscription tax ("Taxe d'abonnement")	6	7,573.79
Other expenses	11	26,194.49
Net income / (loss) from investments		95,662.23
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	2,615,869.24
- forward foreign exchange contracts	2.7	10,773.88
- foreign exchange	2.4	-21,107.46
Net realised profit / (loss)		2,701,197.89
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,253,899.12
- forward foreign exchange contracts	2.7	-1,586.43
Net increase / (decrease) in net assets as a result of operations		3,953,510.58
Subscriptions of capitalisation shares		139,676.24
Redemptions of capitalisation shares		-3,022,227.76
Net increase / (decrease) in net assets		1,070,959.06
Net assets at the beginning of the period		31,571,887.74
Net assets at the end of the period		32,642,846.80

iMGP - Euro Select Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	EUR	32,642,846.80	31,571,887.74	991,942.98
C - CHF - HP - Capitalisation				
Number of shares		1,254.290	1,254.290	0.000
Net asset value per share	CHF	312.10	278.11	0.00
I - EUR - Capitalisation				
Number of shares		0.000	0.000	1,000.000
Net asset value per share	EUR	0.00	0.00	991.94
C - EUR - Capitalisation				
Number of shares		208,486.906	222,774.968	0.000
Net asset value per share	EUR	127.42	112.19	0.00
C - USD - HP - Capitalisation				
Number of shares		229.021	2,289.021	0.000
Net asset value per share	USD	314.28	274.42	0.00
I - EUR - Capitalisation				
Number of shares		487.145	803.501	0.000
Net asset value per share	EUR	1,393.90	1,220.73	0.00
I - GBP - Capitalisation				
Number of shares		0.159	0.159	0.000
Net asset value per share	GBP	1,304.15	1,159.94	0.00
N - EUR - Capitalisation				
Number of shares		15,591.769	16,879.391	0.000
Net asset value per share	EUR	224.60	198.25	0.00
R - EUR - Capitalisation				
Number of shares		472.432	517.413	0.000
Net asset value per share	EUR	2,730.19	2,394.95	0.00
R - GBP - HP - Capitalisation				
Number of shares		272.533	272.533	0.000
Net asset value per share	GBP	376.26	327.74	0.00

iMGP - Euro Select Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - CHF - HP - Capitalisation	1,254.290	0.000	0.000	1,254.290
C - EUR - Capitalisation	222,774.968	1,196.110	15,484.172	208,486.906
C - USD - HP - Capitalisation	2,289.021	0.000	2,060.000	229.021
I - EUR - Capitalisation	803.501	0.000	0.000	803.501
I - GBP - Capitalisation	0.159	0.000	0.000	0.159
N - EUR - Capitalisation	16,879.391	1.000	1,288.622	15,591.769
R - EUR - Capitalisation	517.413	0.000	44.981	472.432
R - GBP - HP - Capitalisation	272.533	0.000	0.000	272.533

iMGP - Euro Select Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			30,839,017.71	32,289,554.75	98.92
Shares			30,839,017.71	32,289,554.75	98.92
Belgium			384,618.79	393,000.00	1.20
UCB SA	EUR	1,500	384,618.79	393,000.00	1.20
Bulgaria			662,576.13	757,350.00	2.32
SHELLY GROUP SE	EUR	12,750	662,576.13	757,350.00	2.32
France			12,535,391.99	11,694,930.49	35.83
AIR LIQUIDE SA	EUR	3,600	585,897.81	623,808.00	1.91
CANAL+SA	GBP	310,000	691,735.34	879,544.93	2.69
CARREFOUR SA	EUR	62,000	832,688.12	1,007,500.00	3.09
COMPAGNIE DE SAINT GOBAIN	EUR	12,750	1,185,658.23	1,009,290.00	3.09
CRITEO SA-SPON ADR	USD	27,000	811,185.44	431,697.72	1.32
EDENRED	EUR	15,000	357,153.00	337,500.00	1.03
MEDIAN TECHNOLOGIES	EUR	124,000	620,000.00	595,820.00	1.83
NANOBIOTIX	EUR	21,000	554,350.88	674,100.00	2.07
PLANISWARE SA	EUR	31,000	582,227.00	563,580.00	1.73
PUBLICIS GROUPE	EUR	12,224	1,121,452.26	1,056,887.04	3.24
SANOFI	EUR	15,370	1,457,234.66	1,153,979.60	3.54
SEB SA	EUR	12,940	995,207.71	596,275.20	1.83
SOCIETE GENERALE SA	EUR	8,900	473,227.36	688,593.00	2.11
TOTALENERGIES SE	EUR	12,500	705,688.31	850,375.00	2.61
TRIGANO SA	EUR	4,100	550,148.07	576,050.00	1.76
VUSION	EUR	5,150	1,011,537.80	649,930.00	1.99
Germany			5,466,116.09	6,263,284.50	19.19
ALLIANZ SE-REG	EUR	1,500	508,489.05	621,150.00	1.90
AUMOVIO SE	EUR	25,600	929,883.02	921,600.00	2.82
BAYER AG-REG	EUR	14,000	478,465.60	677,740.00	2.08
DAIMLER TRUCK HOLDING AG	EUR	14,800	637,140.77	624,560.00	1.91
MERCK KGAA	EUR	7,400	962,804.38	1,086,690.00	3.33
SAP SE	EUR	5,200	775,950.40	696,800.00	2.13
SIEMENS AG-REG	EUR	3,650	821,227.56	1,026,197.50	3.14
SUSS MICROTEC SE	EUR	6,540	352,155.31	608,547.00	1.86
Ireland			2,675,592.09	2,703,347.07	8.28
ICON PLC	USD	3,400	539,494.63	516,587.07	1.58
KERRY GROUP PLC-A	EUR	13,600	1,262,652.18	1,092,760.00	3.35
RYANAIR HOLDINGS PLC	EUR	40,000	873,445.28	1,094,000.00	3.35
Italy			2,383,924.70	2,670,313.32	8.18
BANCA MONTE DEI PASCHI SIENA	EUR	46,000	481,114.88	499,744.00	1.53
INTESA SANPAOLO	EUR	183,868	1,066,637.34	1,101,369.32	3.37
LOTTOMATICA GROUP SPA	EUR	44,000	836,172.48	1,069,200.00	3.28
Netherlands			4,224,868.69	4,473,995.00	13.71
ADYEN NV	EUR	780	1,107,260.50	639,912.00	1.96
AIRBUS SE	EUR	3,100	539,105.86	603,074.00	1.85
AKZO NOBEL N.V.	EUR	8,400	483,444.36	498,456.00	1.53
ASML HOLDING NV	EUR	535	366,852.30	920,949.00	2.82
KONINKLIJKE PHILIPS NV	EUR	32,000	807,582.04	760,320.00	2.33
MAGNUM ICE CREAM CO NV/THE	EUR	69,000	920,623.63	1,051,284.00	3.22

iMGP - Euro Select Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Spain			865,321.00	814,581.13	2.50
PUIG BRANDS SA-B	EUR	50,501	865,321.00	814,581.13	2.50
Switzerland			549,862.20	1,521,381.60	4.66
STMICROELECTRONICS NV	EUR	23,580	549,862.20	1,521,381.60	4.66
United Kingdom			1,090,746.03	997,371.64	3.06
BIRKENSTOCK HOLDING PLC	USD	26,500	1,090,746.03	997,371.64	3.06
Total securities portfolio			30,839,017.71	32,289,554.75	98.92
Cash at bank/(bank liabilities)				7,539.50	0.02
Other net assets/(liabilities)				345,752.55	1.06
Total				32,642,846.80	100.00

iMGP - Global Concentrated Equity Fund

iMGP - Global Concentrated Equity Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		57,079,595.27
Securities portfolio at market value	2.2	56,349,070.97
<i>Cost price</i>		<i>50,733,162.63</i>
Cash at banks and liquidities	13	649,141.24
Receivable on subscriptions		9,204.31
Dividends receivable, net		51,773.21
Receivable on foreign exchange		8,677.02
Other assets		11,728.52
Liabilities		48,000.29
Bank overdrafts		21,319.17
Payable on redemptions		485.52
Management fees payable	3	7,980.50
Interests payable, net		0.46
Payable on foreign exchange		8,719.75
Other liabilities		9,494.89
Net asset value		57,031,594.98

iMGP - Global Concentrated Equity Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		380,034.04
Dividends on securities portfolio, net		347,120.76
Bank interests on cash accounts		32,911.62
Other income	12	1.66
Expenses		286,130.81
Management and Management Company fees	3	143,830.51
Depository fees	5	2,842.57
Administration fees		52,158.28
Legal fees		2,741.45
Transaction fees	2.14	45,360.57
Subscription tax ("Taxe d'abonnement")	6	3,743.02
Interests paid on bank overdraft		614.34
Other expenses	11	34,840.07
Net income / (loss) from investments		93,903.23
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	9,163,418.76
- forward foreign exchange contracts	2.7	-0.31
- foreign exchange	2.4	-274,113.32
Net realised profit / (loss)		8,983,208.36
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-4,031,613.08
Net increase / (decrease) in net assets as a result of operations		4,951,595.28
Subscriptions of capitalisation shares		6,467,027.21
Redemptions of capitalisation shares		-25,971,658.52
Net increase / (decrease) in net assets		-14,553,036.03
Net assets at the beginning of the period		71,584,631.01
Net assets at the end of the period		57,031,594.98

iMGP - Global Concentrated Equity Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	57,031,594.98	71,584,631.01	72,409,294.18
I - EUR - Capitalisation				
Number of shares		4,751.497	5,739.449	3,371.254
Net asset value per share	EUR	1,302.28	1,182.38	1,177.19
I - GBP - Capitalisation				
Number of shares		29.230	36.438	63.742
Net asset value per share	GBP	1,331.60	1,225.49	1,155.33
I M - EUR - Capitalisation				
Number of shares		125.712	117.712	406.377
Net asset value per share	EUR	1,358.33	1,230.52	1,219.55
I M - GBP - Capitalisation				
Number of shares		3,615.636	12,802.025	17,542.783
Net asset value per share	GBP	1,369.26	1,257.33	1,180.03
I M - USD - Capitalisation				
Number of shares		27,126.356	26,244.035	25,967.198
Net asset value per share	USD	1,502.65	1,398.35	1,221.99
R - GBP - Capitalisation				
Number of shares		6,148.641	14,116.882	14,560.783
Net asset value per share	GBP	201.39	185.41	174.96
R - USD - Capitalisation				
Number of shares		505.775	1,123.048	5,760.088
Net asset value per share	USD	1,437.53	1,340.72	1,176.88
R - USD - Capitalisation				
Number of shares		38.263	50.825	424.158
Net asset value per share	USD	192.36	179.56	157.92

iMGP - Global Concentrated Equity Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
I - EUR - Capitalisation	5,739.449	348.130	1,336.082	4,751.497
I - GBP - Capitalisation	36.438	0.000	7.208	29.230
I M - EUR - Capitalisation	117.712	20.000	12.000	125.712
I M - GBP - Capitalisation	12,802.025	1,899.725	11,086.114	3,615.636
I M - USD - Capitalisation	26,244.035	1,459.046	576.725	27,126.356
R - GBP - Capitalisation	14,116.882	1,820.837	9,789.078	6,148.641
R - USD - Capitalisation	1,123.048	0.000	617.273	505.775
R - USD - Capitalisation	50.825	0.000	12.562	38.263

iMGP - Global Concentrated Equity Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			50,733,162.63	56,349,070.97	98.80
Shares			50,733,162.63	56,349,070.97	98.80
Canada			5,106,815.07	6,755,734.75	11.85
BROOKFIELD CORP	USD	44,355	1,261,600.52	1,889,079.45	3.31
CANADIAN NATL RAILWAY CO	USD	15,225	1,477,673.58	1,815,429.00	3.18
CANADIAN PACIFIC KANSAS CITY	USD	11,230	814,689.70	973,079.50	1.71
FRANCO-NEVADA CORP	USD	9,970	1,552,851.27	2,078,146.80	3.64
Germany			991,276.26	1,208,369.43	2.12
SYMRISE AG	EUR	12,035	991,276.26	1,208,369.43	2.12
Ireland			1,146,985.38	1,180,588.50	2.07
LINDE PLC	USD	2,275	1,146,985.38	1,180,588.50	2.07
Netherlands			803,853.25	984,772.80	1.73
ASML HOLDING NV-NY REG SHS	USD	495	803,853.25	984,772.80	1.73
South Korea			3,354,210.87	7,286,535.00	12.78
SAMSUNG ELECTR-GDR REG S	USD	954	1,193,781.24	5,142,060.00	9.02
SK HYNIX INC-GDS	USD	1,215	2,160,429.63	2,144,475.00	3.76
United Kingdom			2,850,132.43	2,871,888.45	5.04
COMPASS GROUP PLC	USD	49,350	1,479,504.55	1,594,005.00	2.79
HALEON PLC-ADR	USD	136,965	1,370,627.88	1,277,883.45	2.24
United States of America			34,548,908.77	34,185,566.09	59.94
ADOBE INC	USD	5,935	2,122,553.82	1,216,793.70	2.13
AGILENT TECHNOLOGIES INC	USD	18,240	2,164,842.72	2,422,819.20	4.25
AMAZON.COM INC	USD	12,585	2,922,746.14	2,999,508.90	5.26
AON PLC-CLASS A	USD	3,971	1,251,893.31	1,317,140.99	2.31
BERKSHIRE HATHAWAY INC-CL B	USD	2,390	1,145,943.82	1,195,932.10	2.10
CENTENE CORP	USD	36,345	1,431,867.12	2,332,985.55	4.09
CVS HEALTH CORP	USD	10,292	865,780.83	1,064,707.40	1.87
MARKEL GROUP INC	USD	510	728,736.16	996,035.10	1.75
MARSH & MCLENNAN COS	USD	7,565	1,397,617.91	1,260,858.55	2.21
MCDONALD'S CORP	USD	3,645	1,029,739.11	985,279.95	1.73
META PLATFORMS INC-CLASS A	USD	4,130	2,578,150.27	2,326,387.70	4.08
MICROSOFT CORP	USD	6,305	2,387,072.73	2,351,891.10	4.12
NVIDIA CORP	USD	5,250	1,119,087.95	1,050,472.50	1.84
OCCIDENTAL PETROLEUM CORP	USD	62,265	3,245,521.27	3,024,211.05	5.30
SLB LTD	USD	7,965	449,867.98	370,292.85	0.65
STRYKER CORP	USD	3,975	1,177,798.46	1,251,489.00	2.19
U-HAUL HOLDING CO-NON VOTING	USD	21,673	1,167,922.77	1,250,532.10	2.19
UNION PACIFIC CORP	USD	9,329	2,043,909.13	2,537,488.00	4.45
UNITEDHEALTH GROUP INC	USD	4,145	1,397,112.77	1,722,786.35	3.02
WALT DISNEY CO/THE	USD	11,666	1,196,917.06	1,122,852.50	1.97
ZOETIS INC	USD	19,275	2,723,827.44	1,385,101.50	2.43
Uruguay			1,930,980.60	1,875,615.95	3.29
MERCADOLIBRE INC	USD	1,105	1,930,980.60	1,875,615.95	3.29
Total securities portfolio			50,733,162.63	56,349,070.97	98.80

iMGP - Global Concentrated Equity Fund

Securities portfolio as at 30/06/26

Cash at bank/(bank liabilities)	627,822.07	1.10
Other net assets/(liabilities)	54,701.94	0.10
Total	57,031,594.98	100.00

iMGP - Global Diversified Income Fund

iMGP - Global Diversified Income Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		15,210,705.82
Securities portfolio at market value	2.2	13,845,846.82
<i>Cost price</i>		<i>13,245,296.11</i>
Cash at banks and liquidities	13	994,179.75
Receivable for investments sold		201,007.20
Net unrealised appreciation on financial futures	2.8	1,194.57
Interests receivable, net		140,150.32
Other assets		28,327.16
Liabilities		159,495.61
Payable on redemptions		28,776.82
Net unrealised depreciation on forward foreign exchange contracts	2.7	121,594.08
Management fees payable	3	7,159.98
Other liabilities		1,964.73
Net asset value		15,051,210.21

iMGP - Global Diversified Income Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		269,253.48
Dividends on securities portfolio, net		2,980.99
Interests on bonds and money market instruments, net		259,076.50
Bank interests on cash accounts		7,195.99
Expenses		171,267.70
Management and Management Company fees	3	121,059.35
Depository fees	5	568.79
Administration fees		21,966.61
Legal fees		6,925.71
Transaction fees	2.14	2,713.69
Directors fees		548.63
Subscription tax ("Taxe d'abonnement")	6	3,656.47
Interests paid on bank overdraft		690.72
Other expenses	11	13,137.73
Net income / (loss) from investments		97,985.78
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	845,317.12
- forward foreign exchange contracts	2.7	-446,545.69
- financial futures	2.8	854,610.35
- foreign exchange	2.4	-32,907.04
Net realised profit / (loss)		1,318,460.52
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-884,094.22
- forward foreign exchange contracts	2.7	-92,715.31
- financial futures	2.8	-63,450.69
Net increase / (decrease) in net assets as a result of operations		278,200.30
Subscriptions of capitalisation shares		20,162.76
Redemptions of capitalisation shares		-1,014,787.19
Net increase / (decrease) in net assets		-716,424.13
Net assets at the beginning of the period		15,767,634.34
Net assets at the end of the period		15,051,210.21

iMGP - Global Diversified Income Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	15,051,210.21	15,767,634.34	20,147,127.68
C - CHF - HP - Capitalisation				
Number of shares		11,388.067	11,491.508	13,219.781
Net asset value per share	CHF	207.62	200.97	182.31
C - EUR - HP - Capitalisation				
Number of shares		15,649.076	16,711.816	22,851.025
Net asset value per share	EUR	355.08	339.31	300.90
C - USD - Capitalisation				
Number of shares		373.417	373.417	914.751
Net asset value per share	USD	211.29	199.87	173.20
I - EUR - HP - Capitalisation				
Number of shares		102.799	111.751	3,243.759
Net asset value per share	EUR	1,639.32	1,559.89	1,369.35
N - EUR HP - Capitalisation				
Number of shares		16,226.725	18,225.752	20,239.970
Net asset value per share	EUR	234.69	225.26	201.22
R - EUR - HP - Capitalisation				
Number of shares		2,367.967	2,367.971	2,727.971
Net asset value per share	EUR	230.00	218.95	192.42
R - USD - Capitalisation				
Number of shares		942.281	930.390	1,900.124
Net asset value per share	USD	550.79	519.22	446.83

iMGP - Global Diversified Income Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - CHF - HP - Capitalisation	11,491.508	0.000	103.441	11,388.067
C - EUR - HP - Capitalisation	16,711.816	15.107	1,077.847	15,649.076
C - USD - Capitalisation	373.417	0.000	0.000	373.417
I - EUR - HP - Capitalisation	111.751	0.314	9.266	102.799
N - EUR HP - Capitalisation	18,225.752	0.000	1,999.027	16,226.725
R - EUR - HP - Capitalisation	2,367.971	0.000	0.004	2,367.967
R - USD - Capitalisation	930.390	25.315	13.424	942.281

iMGP - Global Diversified Income Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			7,869,025.32	8,149,868.00	54.15
Bonds			7,869,025.32	8,149,868.00	54.15
Ireland			275,829.40	547,295.00	3.64
ISHARES PHYSICAL GOLD ETC	USD	7,000	275,829.40	547,295.00	3.64
Japan			1,214,484.00	1,215,018.00	8.07
MIZUHO FINANCIAL GROUP 5.098% 13-05-31	USD	400,000	404,448.00	404,418.00	2.69
NOMURA 4.904% 01-07-30	USD	400,000	398,756.00	400,198.00	2.66
SUMITOMO MITSUI FINANCIAL GROUP 5.454% 15-01-32	USD	400,000	411,280.00	410,402.00	2.73
Singapore			399,404.00	396,474.00	2.63
IBM INTL CAPITAL PTE 4.9% 05-02-34	USD	400,000	399,404.00	396,474.00	2.63
United Kingdom			300,900.00	302,061.00	2.01
HSBC 5.21% 11-08-28	USD	300,000	300,900.00	302,061.00	2.01
United States of America			5,678,407.92	5,689,020.00	37.80
ALPHABET 4.1% 15-11-30	USD	350,000	350,672.00	344,183.00	2.29
AMAZON 4.7% 01-12-32	USD	400,000	398,076.00	401,542.00	2.67
AMERICAN TOWER 4.05% 15-03-32	USD	350,000	337,484.00	334,832.75	2.22
APPLE 4.15% 10-05-30	USD	350,000	346,520.61	348,643.75	2.32
ARES CAPITAL CORPORATION 5.5% 01-09-30	USD	200,000	202,020.00	197,392.00	1.31
DELL INTL LLC EMC 4.5% 15-02-31	USD	300,000	301,356.00	295,885.50	1.97
ELI LILLY AND 4.55% 15-10-32	USD	400,000	400,664.00	397,366.00	2.64
INTEL 5.2% 10-02-33	USD	400,000	397,108.00	404,018.00	2.68
JOHN DEERE CAPITAL 5.15% 08-09-33	USD	400,000	397,632.00	408,822.00	2.72
JPM CHASE 4.912% 25-07-33	USD	400,000	377,272.00	399,228.00	2.65
MORGAN STANLEY 4.356% 22-10-31	USD	300,000	300,729.00	293,178.00	1.95
ORACLE 3.25% 15-11-27	USD	400,000	390,924.00	391,808.00	2.60
PEPSI 4.45% 15-02-33	USD	400,000	398,344.00	396,850.00	2.64
UBER TECHNOLOGIES 4.15% 15-01-31	USD	300,000	299,148.00	292,791.00	1.95
VERIZON COMMUNICATION 4.75% 15-01-33	USD	400,000	399,290.31	393,476.00	2.61
WALMART 4.1% 15-04-33	USD	400,000	381,168.00	389,004.00	2.58
Money market instruments			5,059,151.55	5,044,085.59	33.51
Treasury market			5,059,151.55	5,044,085.59	33.51
Germany			807,551.72	792,476.87	5.27
GERMAN TREASURY BILL ZCP 15-07-26	EUR	700,000	807,551.72	792,476.87	5.27
United States of America			4,251,599.83	4,251,608.72	28.25
UNITED STATES TREASURY BILL ZCP 09-07-26	USD	900,000	895,436.14	895,517.53	5.95
UNITED STATES TREASURY BILL ZCP 20-08-26	USD	1,300,000	1,289,122.46	1,289,146.42	8.57
UNITED STATES TREASURY BILL ZCP 22-10-26	USD	800,000	790,068.59	790,033.90	5.25
UNITED STATES TREASURY BILL ZCP 24-09-26	USD	1,300,000	1,276,972.64	1,276,910.87	8.48
Undertakings for Collective Investment			317,119.24	651,893.23	4.33
Shares/Units in investment funds			317,119.24	651,893.23	4.33
Ireland			101,992.05	405,875.00	2.70
ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF USD ACC	USD	17,000	101,992.05	405,875.00	2.70
Luxembourg			215,127.19	246,018.23	1.63
AMUNDI MSCI CHINA ESG SLCT UCT ETF DR C	EUR	3,000	94,087.97	103,857.37	0.69

iMGP - Global Diversified Income Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
IMGP DBI MANAGED FUTURES FD R USD	USD	1	87.24	117.69	0.00
UBS(LUX)FUND SOLUTIONS ? MSCI SWITZERLAND 20/35 UCITS ETF(C	CHF	3,400	120,951.98	142,043.17	0.94
Total securities portfolio			13,245,296.11	13,845,846.82	91.99
Cash at bank/(bank liabilities)				994,179.75	6.61
Other net assets/(liabilities)				211,183.64	1.40
Total				15,051,210.21	100.00

iMGP - Growth Strategy Portfolio USD Fund

iMGP - Growth Strategy Portfolio USD Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		56,058,808.95
Securities portfolio at market value	2.2	52,743,422.61
<i>Cost price</i>		<i>40,900,522.50</i>
Cash at banks and liquidities	13	3,114,559.71
Receivable for investments sold		157,075.90
Dividends receivable, net		37,349.32
Interests receivable, net		6,401.41
Liabilities		230,641.17
Payable on investments purchased		157,075.90
Payable on redemptions		805.92
Net unrealised depreciation on forward foreign exchange contracts	2.7	35,990.86
Management fees payable	3	16,714.34
Interests payable, net		0.21
Other liabilities		20,053.94
Net asset value		55,828,167.78

iMGP - Growth Strategy Portfolio USD Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in USD</i>
Income		321,737.04
Dividends on securities portfolio, net		276,153.74
Bank interests on cash accounts		45,542.52
Other income	12	40.78
Expenses		428,721.75
Management and Management Company fees	3	267,266.38
Depository fees	5	2,203.69
Administration fees		75,655.31
Legal fees		12,626.06
Transaction fees	2.14	4,939.81
Directors fees		1,925.27
Subscription tax ("Taxe d'abonnement")	6	13,199.36
Interests paid on bank overdraft		2.01
Other expenses	11	50,903.86
Net income / (loss) from investments		-106,984.71
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	1,117,049.20
- forward foreign exchange contracts	2.7	-90,589.64
- foreign exchange	2.4	-18,149.59
Net realised profit / (loss)		901,325.26
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,318,298.90
- forward foreign exchange contracts	2.7	-44,122.99
Net increase / (decrease) in net assets as a result of operations		3,175,501.17
Subscriptions of capitalisation shares		2,733,102.34
Redemptions of capitalisation shares		-524,585.53
Net increase / (decrease) in net assets		5,384,017.98
Net assets at the beginning of the period		50,444,149.80
Net assets at the end of the period		55,828,167.78

iMGP - Growth Strategy Portfolio USD Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	55,828,167.78	50,444,149.80	41,896,849.02
R - GBP - HP - Capitalisation				
Number of shares		34,719.526	28,468.726	25,476.986
Net asset value per share	GBP	190.88	179.41	150.38
R - USD - Capitalisation				
Number of shares		173,351.649	171,030.500	174,539.395
Net asset value per share	USD	271.31	254.77	212.55

iMGP - Growth Strategy Portfolio USD Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
R - GBP - HP - Capitalisation	28,468.726	6,859.000	608.200	34,719.526
R - USD - Capitalisation	171,030.500	3,724.149	1,403.000	173,351.649

iMGP - Growth Strategy Portfolio USD Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			23,498,815.73	30,715,313.79	55.02
Shares			20,161,951.46	25,576,478.34	45.81
Denmark			527,299.83	515,355.00	0.92
NOVO-NORDISK A/S-SPONS ADR	USD	10,750	527,299.83	515,355.00	0.92
France			1,951,810.47	2,274,308.67	4.07
LVMH MOET HENNESSY LOUIS VUI	EUR	680	518,334.42	376,360.64	0.67
SCHNEIDER ELECTRIC SE	EUR	1,850	354,881.07	603,650.97	1.08
TOTALENERGIES SE	EUR	8,375	539,508.35	651,396.60	1.17
VINCI SA	EUR	4,400	539,086.63	642,900.46	1.15
Germany			1,059,420.21	1,136,828.92	2.04
RWE AG	EUR	12,000	533,150.55	776,803.75	1.39
SAP SE	EUR	2,350	526,269.66	360,025.17	0.64
Ireland			297,312.89	518,940.00	0.93
LINDE PLC	USD	1,000	297,312.89	518,940.00	0.93
Luxembourg			165,956.53	373,561.84	0.67
ARCELORMITTAL	EUR	6,200	165,956.53	373,561.84	0.67
Netherlands			759,323.65	1,976,606.78	3.54
ASML HOLDING NV	EUR	715	518,395.09	1,407,174.78	2.52
ING GROEP NV	EUR	18,000	240,928.56	569,432.00	1.02
Spain			439,998.09	870,385.14	1.56
BANCO SANTANDER SA	EUR	63,000	439,998.09	870,385.14	1.56
United Kingdom			1,472,283.83	1,904,787.93	3.41
BAE SYSTEMS PLC	GBP	17,400	253,859.05	425,858.68	0.76
NATIONAL GRID PLC	GBP	38,500	524,418.78	637,720.90	1.14
SHELL PLC	GBP	12,000	377,200.87	467,141.71	0.84
UNILEVER PLC-SPONSORED ADR	USD	6,222	316,805.13	374,066.64	0.67
United States of America			13,488,545.96	16,005,704.06	28.67
ALPHABET INC-CL A	USD	5,150	614,399.22	1,840,455.50	3.30
AMAZON.COM INC	USD	4,100	914,999.43	977,194.00	1.75
BERKSHIRE HATHAWAY INC-CL B	USD	1,000	357,322.40	500,390.00	0.90
BOOKING HOLDINGS INC	USD	4,120	812,772.21	734,348.80	1.32
CITIGROUP INC	USD	4,120	552,780.40	576,635.20	1.03
COCA-COLA CO/THE	USD	8,500	505,325.00	690,795.00	1.24
CONOCOPHILLIPS	USD	4,500	501,750.00	467,820.00	0.84
ELI LILLY & CO	USD	570	332,458.20	683,675.10	1.22
HONEYWELL AEROSPACE INC	USD	1,262	157,075.90	279,002.96	0.50
HONEYWELL INTERNATIONAL INC	USD	1,263	325,138.00	282,673.75	0.51
JPMORGAN CHASE & CO	USD	1,590	452,018.40	520,454.70	0.93
KLA CORP	USD	5,200	472,557.35	1,568,892.00	2.81
MASTERCARD INC - A	USD	800	238,529.59	410,880.00	0.74
MCDONALD'S CORP	USD	1,745	508,999.05	471,690.95	0.84
META PLATFORMS INC-CLASS A	USD	1,210	848,317.95	681,580.90	1.22
MICROSOFT CORP	USD	3,370	1,308,713.40	1,257,077.40	2.25
NETFLIX INC	USD	8,700	664,110.91	621,180.00	1.11
NVIDIA CORP	USD	2,680	552,408.90	536,241.20	0.96
PEPSICO INC	USD	3,370	453,291.20	456,298.00	0.82
SALESFORCE INC	USD	1,660	452,257.15	260,055.60	0.47

iMGP - Growth Strategy Portfolio USD Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
THERMO FISHER SCIENTIFIC INC	USD	1,060	446,383.60	531,441.60	0.95
UBER TECHNOLOGIES INC	USD	7,790	548,416.00	562,126.40	1.01
UNION PACIFIC CORP	USD	1,910	454,001.70	519,520.00	0.93
UNITEDHEALTH GROUP INC	USD	900	510,408.00	374,067.00	0.67
ZOETIS INC	USD	2,800	504,112.00	201,208.00	0.36
Bonds			1,852,726.17	3,217,088.00	5.76
Jersey			1,852,726.17	3,217,088.00	5.76
WISDOMTREE PHYSICAL SWISS GOLD	USD	8,350	1,852,726.17	3,217,088.00	5.76
Undertakings for Collective Investment			18,885,844.87	23,949,856.27	42.90
Shares/Units in investment funds			18,885,844.87	23,949,856.27	42.90
Ireland			15,501,824.62	19,174,923.48	34.35
GAM STAR GL.RATES USD ORD. C.	USD	53,000	1,008,722.50	1,121,999.40	2.01
ISHARES USD TIPS UCITS ETF USD ACC	USD	3,400	757,724.34	880,600.00	1.58
ISHARES USD TREASURY BOND 1-3YR UCITS ETF USD (ACC)	USD	500,000	2,669,004.00	2,973,500.00	5.33
ISHARES USD TREASURY BOND 7 10YR UCITS ETF USD DIS	USD	11,420	1,985,541.81	1,959,101.00	3.51
ISHARES VII PLC - ISHARES MSCI EM ASIA ETF USD ACC	USD	11,425	1,759,299.13	3,537,180.00	6.34
JUPITER STRATEGIC ABS RET BD FD I USD ACC	USD	78,500	998,449.35	1,103,757.10	1.98
POLAR CAPITAL FUNDS PLC - POLAR CAPITAL HEALTHCARE OPPORTUN	USD	12,650	1,079,298.00	1,225,279.00	2.19
TRIUM ALTERNATIVE GROWTH FUND CLASS F USD ACC	USD	8,958	1,000,000.00	1,068,620.10	1.91
VANECK GOLD MINERS UCITS ETF	USD	8,230	736,173.50	696,751.80	1.25
VANGUARD SP 500 ETF	USD	16,325	1,780,015.20	2,313,823.88	4.14
XTRACKERS MSCI WORLD ENERGY UCITS ETF 1C	USD	13,380	736,702.80	872,911.20	1.56
XTRACKERS SP 500 EQUAL WEIGHT UCITS ETF 1C	USD	12,000	990,893.99	1,421,400.00	2.55
Luxembourg			2,890,776.14	4,774,932.79	8.56
ARTEMIS FUNDS (LUX) - SHORT-DATED GLOBAL HIGH YIELD BOND I	USD	455,000	502,183.50	502,229.00	0.90
WELLINGTON CREDIT TOTAL RETURN FUND USD S ACCU	USD	44,230	493,244.11	500,347.45	0.90
UBS(LUX)FUND SOLUTIONS ? MSCI JAPAN UCITS ETF(JPY)A-ACC	JPY	110,290	2,388,592.64	3,772,356.34	6.76
Total securities portfolio			40,900,522.50	52,743,422.61	94.47
Cash at bank/(bank liabilities)				3,114,559.71	5.58
Other net assets/(liabilities)				-29,814.54	-0.05
Total				55,828,167.78	100.00

iMGP - Indian Equity Fund

iMGP - Indian Equity Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		852,188.78
Securities portfolio at market value	2.2	840,048.42
<i>Cost price</i>		<i>861,927.70</i>
Cash at banks and liquidities	13	3,524.33
Dividends receivable, net		1,169.36
Other assets		7,446.67
Liabilities		3,907.23
Management fees payable	3	352.50
Other liabilities		3,554.73
Net asset value		848,281.55

iMGP - Indian Equity Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	<i>Note</i>	<i>Expressed in USD</i>
Income		2,870.17
Dividends on securities portfolio, net		2,503.30
Bank interests on cash accounts		366.87
Expenses		18,876.42
Management and Management Company fees	3	673.58
Depository and sub-depository fees	5	4,283.29
Administration fees		1,650.82
Legal fees		2,704.54
Transaction fees	2.14	6,847.54
Directors fees		29.75
Subscription tax ("Taxe d'abonnement")	6	39.95
Interests paid on bank overdraft		4.47
Other expenses	11	2,642.48
Net income / (loss) from investments		-16,006.25
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	-44,718.18
- foreign exchange	2.4	-17,319.18
Net realised profit / (loss)		-78,043.61
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	6,278.20
Net increase / (decrease) in net assets as a result of operations		-71,765.41
Net increase / (decrease) in net assets		-71,765.41
Net assets at the beginning of the period		920,046.96
Net assets at the end of the period		848,281.55

iMGP - Indian Equity Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	848,281.55	920,046.96	480,029.77
I - USD - Capitalisation				
Number of shares		0.000	0.000	500.000
Net asset value per share	USD	0.00	0.00	960.06
I S - USD - Capitalisation				
Number of shares		915.408	915.408	0.000
Net asset value per share	USD	926.67	1,005.07	0.00

iMGP - Indian Equity Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
I S - USD - Capitalisation	915.408	0.000	0.000	915.408

iMGP - Indian Equity Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			861,927.70	840,048.42	99.03
Shares			861,927.70	840,048.42	99.03
India			861,927.70	840,048.42	99.03
ASHOK LEYLAND LTD	INR	4,305	7,982.06	7,181.45	0.85
AVENUE SUPERMARTS LTD	INR	446	21,517.71	20,667.40	2.44
BAJAJ AUTO LTD	INR	241	23,975.91	24,769.20	2.92
BAJAJ FINANCE LTD	INR	2,558	24,097.44	27,187.29	3.20
BHARAT ELECTRONICS LTD	INR	3,735	17,490.62	16,269.88	1.92
BHARTI AIRTEL LTD	INR	1,904	40,034.22	37,300.56	4.40
BILLIONBRAINS GARAGE VENTURE	INR	7,980	14,801.90	17,057.37	2.01
CG POWER AND INDUSTRIAL SOLU	INR	1,317	11,573.62	13,264.73	1.56
CHOLAMANDALAM INVESTMENT AND	INR	1,324	21,216.92	25,066.86	2.96
COMPUTER AGE MANAGEMENT SERV	INR	2,162	19,912.36	18,213.54	2.15
DATA PATTERNS INDIA LTD	INR	394	14,291.82	18,762.46	2.21
ERIS LIFESCIENCES LTD	INR	1,055	19,139.64	15,997.70	1.89
ETERNAL LTD	INR	10,969	37,547.35	30,701.83	3.62
HDFC ASSET MANAGEMENT CO LTD	INR	564	16,275.14	15,829.11	1.87
HDFC BANK LIMITED	INR	2,658	29,725.87	22,435.62	2.64
HDFC LIFE INSURANCE CO LTD	INR	2,141	18,455.66	13,041.68	1.54
ICICI BANK LTD	INR	3,563	57,791.20	51,830.94	6.11
ICICI LOMBARD GENERAL INSURA	INR	1,054	23,019.25	19,418.75	2.29
INDIAN HOTELS CO LTD	INR	2,337	16,128.84	17,653.27	2.08
LARSEN & TOUBRO LTD	INR	416	18,275.83	18,232.98	2.15
MAKEMYTRIP LTD	USD	80	8,122.45	4,311.20	0.51
MARICO LTD	INR	2,994	24,025.41	26,484.72	3.12
MARUTI SUZUKI INDIA LTD	INR	162	23,004.51	24,188.19	2.85
MAX HEALTHCARE INSTITUTE LTD	INR	1,988	28,396.32	23,747.28	2.80
OBEROI REALTY LTD	INR	1,046	22,861.58	19,569.56	2.31
PB FINTECH LTD	INR	1,377	30,570.07	23,722.24	2.80
PERSISTENT SYSTEMS LTD	INR	250	17,368.78	11,441.53	1.35
PIDILITE INDUSTRIES LTD	INR	1,135	20,414.13	19,122.17	2.25
POLYCAB INDIA LTD	INR	80	8,099.48	8,429.47	0.99
RADICO KHAITAN LTD	INR	498	17,278.15	20,784.46	2.45
RELIANCE INDUSTRIES LIMITED	INR	1,981	30,364.26	27,113.94	3.20
SAREGAMA INDIA LTD	INR	1,951	10,807.42	10,170.34	1.20
SHRIRAM FINANCE LTD	INR	3,647	26,678.91	40,214.76	4.74
SOLAR INDUSTRIES INDIA LTD	INR	91	13,575.97	17,996.89	2.12
STERLITE TECHNOLOGIES LTD	INR	1,162	7,936.89	7,538.53	0.89
TITAN CO LTD	INR	797	31,644.26	37,128.98	4.38
TORRENT PHARMACEUTICALS LTD	INR	542	21,771.08	26,488.54	3.12
TRIVENI TURBINE LTD	INR	2,271	14,910.53	16,569.76	1.95
VARUN BEVERAGES LTD	INR	5,004	32,665.76	26,866.03	3.17
ZEN TECHNOLOGIES LTD	INR	921	18,178.38	17,277.21	2.04
Total securities portfolio			861,927.70	840,048.42	99.03
Cash at bank/(bank liabilities)				3,524.33	0.42
Other net assets/(liabilities)				4,708.80	0.56
Total				848,281.55	100.00

iMGP - Italian Opportunities Fund

iMGP - Italian Opportunities Fund

Statement of net assets as at 30/06/26

	Note	Expressed in EUR
Assets		39,248,423.75
Securities portfolio at market value	2.2	39,126,570.94
<i>Cost price</i>		<i>25,452,013.15</i>
Cash at banks and liquidities	13	112,356.73
Dividends receivable, net		9,208.20
Interests receivable, net		287.88
Liabilities		53,113.53
Payable on redemptions		377.84
Management fees payable	3	22,715.71
Other liabilities		30,019.98
Net asset value		39,195,310.22

iMGP - Italian Opportunities Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in EUR</i>
Income		828,321.33
Dividends on securities portfolio, net		824,062.64
Interests on money market instruments, net		1,060.74
Bank interests on cash accounts		3,182.10
Other income	12	15.85
Expenses		340,742.38
Management and Management Company fees	3	208,963.65
Depositary fees	5	2,150.70
Administration fees		49,849.19
Legal fees		9,021.89
Transaction fees	2.14	25,469.89
Directors fees		1,657.23
Subscription tax ("Taxe d'abonnement")	6	3,382.31
Interests paid on bank overdraft		0.01
Other expenses	11	40,247.51
Net income / (loss) from investments		487,578.95
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	1,938,195.48
- foreign exchange	2.4	1,547.04
Net realised profit / (loss)		2,427,321.47
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,741,099.03
Net increase / (decrease) in net assets as a result of operations		5,168,420.50
Subscriptions of capitalisation shares		5,412,372.24
Redemptions of capitalisation shares		-4,457,442.88
Net increase / (decrease) in net assets		6,123,349.86
Net assets at the beginning of the period		33,071,960.36
Net assets at the end of the period		39,195,310.22

iMGP - Italian Opportunities Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	EUR	39,195,310.22	33,071,960.36	25,449,296.69
C - EUR - Capitalisation				
Number of shares		63,328.291	75,707.412	76,006.769
Net asset value per share	EUR	107.69	93.23	66.34
I - EUR - Capitalisation				
Number of shares		669.307	575.994	2,340.024
Net asset value per share	EUR	4,564.47	3,936.49	2,778.74
I - EUR 2 - Capitalisation				
Number of shares		15,343.922	14,840.185	11,820.764
Net asset value per share	EUR	1,736.88	1,497.92	1,057.41
N - EUR - Capitalisation				
Number of shares		3,322.576	3,437.811	4,454.826
Net asset value per share	EUR	508.30	441.18	315.48
R - EUR - ETF - Capitalisation				
Number of shares		10,000	0.000	0.000
Net asset value per share	EUR	98.13	0.00	0.00

iMGP - Italian Opportunities Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - EUR - Capitalisation	75,707.412	10,674.194	23,053.315	63,328.291
I - EUR - Capitalisation	575.994	175.781	82.468	669.307
I - EUR 2 - Capitalisation	14,840.185	1,637.084	1,133.347	15,343.922
N - EUR - Capitalisation	3,437.811	66.350	181.585	3,322.576
R - EUR - ETF - Capitalisation	0.000	10,000.000	0.000	10,000.000

iMGP - Italian Opportunities Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			25,452,013.15	39,126,570.94	99.82
Shares			25,452,013.15	39,126,570.94	99.82
Italy			23,830,472.22	36,903,557.17	94.15
AVIO SPA	EUR	12,580	292,458.52	395,641.00	1.01
BANCA GENERALI SPA	EUR	5,450	216,704.97	355,340.00	0.91
BANCA MEDIOLANUM SPA	EUR	19,445	257,677.48	423,512.10	1.08
BANCA MONTE DEI PASCHI SIENA	EUR	56,790	443,247.64	616,966.56	1.57
BANCO BPM SPA	EUR	100,350	888,799.74	1,516,288.50	3.87
BPER BANCA SPA	EUR	116,635	828,226.00	1,601,631.82	4.09
BREMBO N.V.	EUR	40,000	470,732.00	409,600.00	1.05
BRUNELLO CUCINELLI SPA	EUR	1,955	195,695.50	161,483.00	0.41
CEMBRE SPA	EUR	2,500	174,787.70	224,500.00	0.57
CREDITO EMILIANO SPA	EUR	33,460	231,173.48	569,154.60	1.45
CY4GATE SPA	EUR	24,700	130,334.62	233,909.00	0.60
DANIELI & CO-RSP	EUR	16,130	393,984.83	744,238.20	1.90
DAVIDE CAMPARI-MILANO NV	EUR	61,400	422,516.67	334,507.20	0.85
EL.EN. SPA	EUR	11,700	195,772.59	199,719.00	0.51
ENEL SPA	EUR	334,670	2,622,744.82	3,364,772.18	8.58
ENI SPA	EUR	76,850	1,157,554.30	1,584,647.00	4.04
ERG SPA	EUR	23,000	497,327.75	550,160.00	1.40
ERMENEGILDO ZEGNA NV	USD	23,000	208,574.64	261,926.00	0.67
FERRARI NV	EUR	3,700	1,061,879.52	1,200,095.00	3.06
FIERA MILANO	EUR	21,800	96,111.87	183,992.00	0.47
FINECOBANK SPA	EUR	16,684	240,026.07	366,213.80	0.93
GENERALI	EUR	42,925	1,065,284.68	1,829,034.25	4.67
GEOX SPA	EUR	357,000	103,494.30	98,532.00	0.25
INTESA SANPAOLO	EUR	613,705	2,691,010.52	3,676,092.95	9.38
ITALGAS SPA	EUR	19,400	138,421.93	196,619.00	0.50
LEONARDO SPA	EUR	18,585	476,071.90	872,101.13	2.23
LOTTOMATICA GROUP SPA	EUR	26,095	347,619.71	634,108.50	1.62
LU-VE SPA	EUR	8,650	253,206.71	574,360.00	1.47
MAIRE SPA	EUR	37,435	169,873.45	536,069.20	1.37
MEDIOBANCA SPA	EUR	12,919	163,066.39	336,927.52	0.86
OFFICINA STELLARE SPA	EUR	4,250	99,900.07	196,350.00	0.50
OVS SPA	EUR	59,450	175,708.12	359,375.25	0.92
PHARMANUTRA SPA	EUR	4,260	354,609.00	373,602.00	0.95
PIRELLI & C SPA	EUR	69,650	426,679.31	460,734.75	1.18
POSTE ITALIANE SPA	EUR	34,423	624,763.24	985,186.26	2.51
PRYSMIAN SPA	EUR	11,830	542,715.61	1,727,771.50	4.41
REPLY SPA	EUR	2,570	310,001.72	235,026.50	0.60
SAIPEM SPA	EUR	95,770	225,799.97	422,249.93	1.08
SNAM SPA	EUR	49,040	247,424.01	309,736.64	0.79
SOL SPA	EUR	9,115	247,227.38	530,493.00	1.35
SYS-DAT SPA	EUR	27,450	132,769.54	152,622.00	0.39
TAMBURI INVESTMENT PARTNERS	EUR	45,000	390,964.50	393,750.00	1.00
TECHNOGYM SPA	EUR	29,240	333,366.62	444,448.00	1.13
TECHNOPROBE SPA	EUR	11,000	79,715.87	383,900.00	0.98
TELECOM ITALIA SPA	EUR	113,342	378,411.45	901,975.64	2.30
TERNA-RETE ELETTRICA NAZIONA	EUR	36,335	290,730.80	372,070.40	0.95
UNICREDIT SPA	EUR	48,385	2,162,109.21	3,786,610.10	9.66

iMGP - Italian Opportunities Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
UNIPOL ASSICURAZIONI SPA	EUR	33,409	373,195.50	815,513.69	2.08
Luxembourg			388,014.38	556,830.00	1.42
TENARIS SA	EUR	23,000	388,014.38	556,830.00	1.42
Netherlands			468,842.79	240,291.77	0.61
STELLANTIS NV	EUR	48,295	468,842.79	240,291.77	0.61
Switzerland			764,683.76	1,425,892.00	3.64
STMICROELECTRONICS NV	EUR	22,100	764,683.76	1,425,892.00	3.64
Total securities portfolio			25,452,013.15	39,126,570.94	99.82
Cash at bank/(bank liabilities)				112,356.73	0.29
Other net assets/(liabilities)				-43,617.45	-0.11
Total				39,195,310.22	100.00

iMGP - Japan Opportunities Fund

iMGP - Japan Opportunities Fund

Statement of net assets as at 30/06/26

	Note	Expressed in JPY
Assets		84,305,919,745
Securities portfolio at market value	2.2	81,860,930,000
<i>Cost price</i>		<i>65,944,332,714</i>
Cash at banks and liquidities	13	587,715,215
Receivable for investments sold		1,096,795,532
Receivable on subscriptions		57,938,489
Net unrealised appreciation on financial futures	2.8	65,295,000
Dividends receivable, net		225,655,119
Interests receivable, net		1,965,027
Receivable on foreign exchange		409,625,363
Liabilities		1,670,558,266
Payable on investments purchased		696,128,520
Payable on redemptions		424,670,576
Net unrealised depreciation on forward foreign exchange contracts	2.7	30,813,473
Management fees payable	3	33,792,360
Payable on foreign exchange		410,085,735
Other liabilities		75,067,602
Net asset value		82,635,361,479

iMGP - Japan Opportunities Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in JPY
Income		721,697,816
Dividends on securities portfolio, net		701,284,461
Interests on bonds, net		1,708,219
Bank interests on cash accounts		1,114,676
Securities lending income	2.12,8	17,590,458
Other income	12	2
Expenses		548,885,569
Management and Management Company fees	3	335,426,797
Depositary fees	5	3,078,894
Administration fees		87,129,824
Legal fees		14,003,121
Transaction fees	2.14	17,898,674
Directors fees		8,794,624
Subscription tax ("Taxe d'abonnement")	6	6,163,514
Interests paid on bank overdraft		1,056,091
Banking fees		226,882
Other expenses	11	75,107,148
Net income / (loss) from investments		172,812,247
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	8,319,276,116
- forward foreign exchange contracts	2.7	310,074,405
- financial futures	2.8	802,313,827
- foreign exchange	2.4	134,276,959
Net realised profit / (loss)		9,738,753,554
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,121,473,905
- forward foreign exchange contracts	2.7	-186,233,024
- financial futures	2.8	48,295,000
Net increase / (decrease) in net assets as a result of operations		10,722,289,435
Subscriptions of capitalisation shares		2,667,725,277
Subscriptions of distribution shares		201,806,000
Redemptions of capitalisation shares		-8,977,022,449
Net increase / (decrease) in net assets		4,614,798,263
Net assets at the beginning of the period		78,020,563,216
Net assets at the end of the period		82,635,361,479

iMGP - Japan Opportunities Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	JPY	82,635,361,479	78,020,563,216	66,250,911,656
C - EUR - HP - Capitalisation				
Number of shares		38,606.018	39,587.915	38,744.666
Net asset value per share	EUR	621.13	544.30	417.20
C - JPY - Capitalisation				
Number of shares		58,543.753	60,913.314	66,947.741
Net asset value per share	JPY	62,517	55,101	42,890
C - USD - HP - Capitalisation				
Number of shares		270.551	250.220	436.507
Net asset value per share	USD	606.27	526.46	394.32
I - EUR - Capitalisation				
Number of shares		90,798.865	109,393.938	154,140.428
Net asset value per share	EUR	1,827.22	1,614.01	1,407.13
I - EUR - HP - Capitalisation				
Number of shares		28,589.869	29,180.414	30,173.049
Net asset value per share	EUR	3,084.65	2,689.36	2,043.20
I - EUR - Distribution				
Number of shares		1,100.000	0.000	0.000
Net asset value per share	EUR	1,118.62	0.00	0.00
I - JPY - Capitalisation				
Number of shares		78,050.854	79,485.558	63,660.587
Net asset value per share	JPY	308,431	270,678	208,880
N - EUR - HP - Capitalisation				
Number of shares		1,244.336	935.824	1,143.186
Net asset value per share	EUR	588.81	517.39	398.64
R - CHF - HP - Capitalisation				
Number of shares		0.000	0.000	67.815
Net asset value per share	CHF	0.00	0.00	236.05
R - EUR - HP - Capitalisation				
Number of shares		1,253.462	1,173.168	1,293.907
Net asset value per share	EUR	5,380.12	4,698.45	3,579.55
R - JPY - Capitalisation				
Number of shares		3,072.824	2,286.136	3,176.487
Net asset value per share	JPY	595,151	522,872	404,377

iMGP - Japan Opportunities Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - EUR - HP - Capitalisation	39,587.915	5,692.851	6,674.748	38,606.018
C - JPY - Capitalisation	60,913.314	2,088.859	4,458.420	58,543.753
C - USD - HP - Capitalisation	250.220	40.689	20.358	270.551
I - EUR - Capitalisation	109,393.938	383.849	18,978.922	90,798.865
I - EUR - HP - Capitalisation	29,180.414	1,356.525	1,947.070	28,589.869
I - EUR - Distribution	0.000	1,100.000	0.000	1,100.000
I - JPY - Capitalisation	79,485.558	1,822.337	3,257.041	78,050.854
N - EUR - HP - Capitalisation	935.824	392.467	83.955	1,244.336
R - EUR - HP - Capitalisation	1,173.168	104.833	24.539	1,253.462
R - JPY - Capitalisation	2,286.136	807.298	20.610	3,072.824

iMGP - Japan Opportunities Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in JPY)	Market value (in JPY)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			65,944,332,714	81,860,930,000	99.06
Shares			63,962,992,714	79,875,250,000	96.66
Japan			63,962,992,714	79,875,250,000	96.66
ADVANCE RESIDENCE INVESTMENT	JPY	4,250	670,925,417	639,200,000	0.77
EAST JAPAN RAILWAY CO	JPY	525,000	1,419,881,921	1,789,200,000	2.17
FANUC CORP	JPY	112,500	519,708,254	827,437,500	1.00
FUJI ELECTRIC CO LTD	JPY	140,000	953,523,046	1,892,100,000	2.29
GMO PAYMENT GATEWAY INC	JPY	125,000	1,023,860,186	1,160,000,000	1.40
HIROSE ELECTRIC CO LTD	JPY	40,000	704,800,626	1,153,400,000	1.40
HITACHI LTD	JPY	500,000	2,172,452,668	2,235,500,000	2.71
HOSHIZAKI CORP	JPY	287,500	1,503,306,798	1,522,312,500	1.84
HOYA CORP	JPY	40,000	903,027,341	1,038,000,000	1.26
JAPAN POST BANK CO LTD	JPY	700,000	1,277,443,056	2,144,100,000	2.59
KEISEI ELECTRIC RAILWAY CO	JPY	825,000	1,176,086,981	957,825,000	1.16
KEYENCE CORP	JPY	32,500	1,922,224,306	2,634,450,000	3.19
LION CORP	JPY	650,000	1,096,111,359	1,114,425,000	1.35
LY CORP	JPY	6,000,000	2,377,743,813	2,602,800,000	3.15
MARUBENI CORP	JPY	125,000	309,938,599	586,250,000	0.71
MATSIKUYOCOCOKARA & CO	JPY	850,000	2,035,119,323	2,041,275,000	2.47
MINITUBISHI ESTATE CO LTD	JPY	525,000	1,209,859,479	2,176,125,000	2.63
MINITUBISHI HEAVY INDUSTRIES	JPY	275,000	1,115,368,747	1,008,150,000	1.22
MINITUBISHI UFJ FINANCIAL GRO	JPY	1,000,000	2,379,717,656	3,207,000,000	3.88
MITSUI & CO LTD	JPY	550,000	1,585,803,492	2,473,350,000	2.99
MITSUI FUDOSAN CO LTD	JPY	1,250,000	1,980,388,180	1,873,750,000	2.27
MIZUHO FINANCIAL GROUP INC	JPY	500,000	1,283,845,798	3,871,500,000	4.69
MORINAGA & CO	JPY	250,000	707,656,435	649,750,000	0.79
MURATA MANUFACTURING CO LTD	JPY	125,000	345,186,276	1,424,375,000	1.72
NAKANISHI INC	JPY	200,000	414,274,409	598,000,000	0.72
NEC CORP	JPY	100,000	411,625,870	392,500,000	0.47
NICHIREI CORP	JPY	250,000	365,595,975	542,750,000	0.66
NIFCO INC	JPY	300,000	1,212,115,095	1,450,200,000	1.75
NINTENDO CO LTD	JPY	175,000	1,537,893,325	1,192,625,000	1.44
NITORI HOLDINGS CO LTD	JPY	350,000	1,107,703,291	845,075,000	1.02
NOMURA RESEARCH INSTITUTE LT	JPY	50,000	229,906,745	229,600,000	0.28
RECRUIT HOLDINGS CO LTD	JPY	275,000	2,138,648,989	3,115,750,000	3.77
ROUND ONE CORP	JPY	650,000	697,174,337	755,300,000	0.91
SCREEN HOLDINGS CO LTD	JPY	100,000	1,141,011,932	1,780,500,000	2.15
SEKISUI CHEMICAL CO LTD	JPY	350,000	678,101,182	907,025,000	1.10
SEKISUI HOUSE LTD	JPY	175,000	589,323,655	591,850,000	0.72
SERIA CO LTD	JPY	225,000	550,616,102	817,875,000	0.99
SHIFT INC	JPY	1,500,000	1,455,899,404	1,011,000,000	1.22
SHO-BOND HOLDINGS CO LTD	JPY	800,000	1,111,177,865	999,200,000	1.21
SMC CORP	JPY	25,000	1,807,196,801	1,782,000,000	2.16
SOFTBANK CORP	JPY	8,500,000	1,764,655,229	1,768,850,000	2.14
SOFTBANK GROUP CORP	JPY	250,000	1,771,003,621	1,490,750,000	1.80
SONY GROUP CORP	JPY	1,000,000	2,902,993,211	3,280,000,000	3.97
SUMITOMO BAKELITE CO LTD	JPY	200,000	474,294,482	1,490,800,000	1.80
SUMITOMO FORESTRY CO LTD	JPY	250,000	341,073,701	337,625,000	0.41
SUMITOMO MITSUI FINANCIAL GR	JPY	75,000	477,701,794	475,950,000	0.58
SUMITOMO MITSUI TRUST GROUP	JPY	200,000	786,271,140	1,211,400,000	1.47

iMGP - Japan Opportunities Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in JPY)	Market value (in JPY)	% of net assets
SYSMEX CORP	JPY	500,000	854,885,390	735,250,000	0.89
TEKSCEND PHOTOMASK CORP	JPY	325,000	1,133,312,691	1,407,250,000	1.70
TOKYO ELECTRON LTD	JPY	30,000	782,515,542	2,314,500,000	2.80
TOKYO OHKA KOGYO CO LTD	JPY	50,000	139,375,592	566,000,000	0.68
TOMY COMPANY LTD	JPY	300,000	905,346,287	955,800,000	1.16
TOYOTA MOTOR CORP	JPY	1,300,000	3,312,767,922	3,542,500,000	4.29
TRUSCO NAKAYAMA CORP	JPY	400,000	853,351,300	909,600,000	1.10
ZENKOKU HOSHO CO LTD	JPY	200,000	449,594,552	608,600,000	0.74
ZOZO INC	JPY	650,000	891,605,526	746,850,000	0.90
Bonds			1,981,340,000	1,985,680,000	2.40
Japan			1,981,340,000	1,985,680,000	2.40
JAPAN10 YEAR ISSUE 0.1% 20-03-27	JPY	2,000,000,000	1,981,340,000	1,985,680,000	2.40
Total securities portfolio			65,944,332,714	81,860,930,000	99.06
Cash at bank/(bank liabilities)				587,715,215	0.71
Other net assets/(liabilities)				186,716,264	0.23
Total				82,635,361,479	100.00

iMGP - Trinity Street Global Equity Fund

iMGP - Trinity Street Global Equity Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		242,966,897.21
Securities portfolio at market value	2.2	223,007,737.34
<i>Cost price</i>		<i>178,062,727.10</i>
Cash at banks and liquidities	13	19,195,692.02
Receivable for investments sold		314,155.56
Dividends receivable, net		135,430.69
Receivable on foreign exchange		313,881.60
Liabilities		1,543,781.38
Management fees payable	3	23,952.14
Performance fees payable	4	1,134,072.00
Payable on foreign exchange		314,155.56
Other liabilities		71,601.68
Net asset value		241,423,115.83

iMGP - Trinity Street Global Equity Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in USD</i>
Income		1,225,883.10
Dividends on securities portfolio, net		1,106,993.32
Bank interests on cash accounts		118,450.99
Other income	12	438.79
Expenses		1,821,212.12
Management and Management Company fees	3	327,326.69
Performance fees	4	1,134,072.00
Depositary fees	5	9,320.80
Administration fees		87,606.31
Legal fees		42,755.14
Transaction fees	2.14	102,186.43
Directors fees		7,829.80
Subscription tax ("Taxe d'abonnement")	6	15,931.93
Interests paid on bank overdraft		152.24
Other expenses	11	94,030.78
Net income / (loss) from investments		-595,329.02
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	19,770,198.93
- foreign exchange	2.4	695,176.95
Net realised profit / (loss)		19,870,046.86
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	17,851,770.27
Net increase / (decrease) in net assets as a result of operations		37,721,817.13
Subscriptions of capitalisation shares		14,580,555.99
Redemptions of capitalisation shares		-24,123,883.50
Net increase / (decrease) in net assets		28,178,489.62
Net assets at the beginning of the period		213,244,626.21
Net assets at the end of the period		241,423,115.83

iMGP - Trinity Street Global Equity Fund

Statistics

		30/06/26	31/12/25
Total Net Assets	USD	241,423,115.83	213,244,626.21
I - USD - Capitalisation			
Number of shares		6,513.407	509.700
Net asset value per share	USD	1,492.76	1,255.29
I - EUR 2 - PR - Capitalisation			
Number of shares		9,555.847	9,839.458
Net asset value per share	EUR	655.95	537.52
I - GBP 2 - PR - Capitalisation			
Number of shares		4,931.923	4,722.091
Net asset value per share	GBP	636.28	528.50
I - USD 2 - PR - Capitalisation			
Number of shares		2,780.352	2,796.352
Net asset value per share	USD	538.77	453.52
I M - EUR - PR - Capitalisation			
Number of shares		20,000.000	20,000.000
Net asset value per share	EUR	152.14	124.43
I M - GBP - PR - Capitalisation			
Number of shares		0.000	80,095.091
Net asset value per share	GBP	0.00	191.93
I M - USD - PR - Capitalisation			
Number of shares		572,582.826	568,583.226
Net asset value per share	USD	236.13	200.02
R - USD - Capitalisation			
Number of shares		10.000	10.000
Net asset value per share	USD	148.85	125.34
R M - EUR - Capitalisation			
Number of shares		71,172.550	71,172.550
Net asset value per share	EUR	153.23	125.09
R M - GBP - Capitalisation			
Number of shares		52,077.424	51,952.297
Net asset value per share	GBP	155.43	128.62
R M - GBP - PR - Capitalisation			
Number of shares		637.543	637.543
Net asset value per share	GBP	152.15	127.84
R M - USD - PR - Capitalisation			
Number of shares		14,819.138	14,819.138
Net asset value per share	USD	156.07	132.88
Z - GBP - Capitalisation			
Number of shares		33,933.820	37,500.000
Net asset value per share	GBP	269.39	222.88
Z - EUR 2 - Capitalisation			
Number of shares		120,281.125	98,986.472
Net asset value per share	EUR	142.97	116.69
Z - GBP 2 - Capitalisation			
Number of shares		30,000.000	30,000.000
Net asset value per share	GBP	147.96	122.41
Z - USD - Capitalisation			
Number of shares		113,586.801	105,905.130
Net asset value per share	USD	148.32	124.36

iMGP - Trinity Street Global Equity Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
I - USD - Capitalisation	509.700	6,498.407	494.700	6,513.407
I - EUR 2 - PR - Capitalisation	9,839.458	0.000	283.611	9,555.847
I - GBP 2 - PR - Capitalisation	4,722.091	631.673	421.840	4,931.923
I - USD 2 - PR - Capitalisation	2,796.352	0.000	16.000	2,780.352
I M - EUR - PR - Capitalisation	20,000.000	0.000	0.000	20,000.000
I M - GBP - PR - Capitalisation	80,095.091	0.000	80,095.091	0.000
I M - USD - PR - Capitalisation	568,583.226	3,999.600	0.000	572,582.826
R - USD - Capitalisation	10.000	0.000	0.000	10.000
R M - EUR - Capitalisation	71,172.550	0.000	0.000	71,172.550
R M - GBP - Capitalisation	51,952.297	148.788	23.661	52,077.424
R M - GBP - PR - Capitalisation	637.543	0.000	0.000	637.543
R M - USD - PR - Capitalisation	14,819.138	0.000	0.000	14,819.138
Z - GBP - Capitalisation	37,500.000	0.000	3,566.180	33,933.820
Z - EUR 2 - Capitalisation	98,986.472	21,294.653	0.000	120,281.125
Z - GBP 2 - Capitalisation	30,000.000	0.000	0.000	30,000.000
Z - USD - Capitalisation	105,905.130	7,681.672	0.000	113,586.801

iMGP - Trinity Street Global Equity Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			178,062,727.10	223,007,737.34	92.37
Shares			178,062,727.10	223,007,737.34	92.37
Canada			4,533,063.11	6,320,152.95	2.62
FRANCO-NEVADA CORP	CAD	30,300	4,533,063.11	6,320,152.95	2.62
Denmark			2,586,453.54	5,279,258.89	2.19
VESTAS WIND SYSTEMS A/S	DKK	186,975	2,586,453.54	5,279,258.89	2.19
France			10,188,101.71	11,157,996.22	4.62
GETLINK SE	EUR	211,573	3,353,978.68	4,499,180.24	1.86
LVMH MOET HENNESSY LOUIS VUI	EUR	12,031	6,834,123.03	6,658,815.98	2.76
Germany			8,595,076.29	8,380,223.36	3.47
DR ING HC F PORSCHE AG	EUR	109,662	6,327,785.62	5,455,134.33	2.26
RHEINMETALL AG	EUR	2,583	2,267,290.67	2,925,089.03	1.21
India			5,684,449.37	5,026,518.00	2.08
HDFC BANK LTD-ADR	USD	194,600	5,684,449.37	5,026,518.00	2.08
Ireland			17,340,016.37	18,299,909.37	7.58
ICON PLC	USD	40,957	6,870,633.32	7,114,640.47	2.95
RYANAIR HOLDINGS PLC	EUR	156,735	3,392,458.46	4,900,986.68	2.03
SMURFIT WESTROCK PLC	USD	135,847	7,076,924.59	6,284,282.22	2.60
Italy			3,316,769.46	3,627,201.54	1.50
DAVIDE CAMPARI-MILANO NV	EUR	582,337	3,316,769.46	3,627,201.54	1.50
Japan			18,061,577.84	27,480,048.98	11.38
NIPPON SANJO HOLDINGS CORP	JPY	173,700	6,172,074.72	6,408,277.97	2.65
RECRUIT HOLDINGS CO LTD	JPY	136,800	7,367,604.12	9,536,651.37	3.95
TOKYO ELECTRON LTD	JPY	24,300	4,521,899.00	11,535,119.64	4.78
Netherlands			5,980,344.54	11,985,586.62	4.96
ASML HOLDING NV	EUR	6,090	5,980,344.54	11,985,586.62	4.96
South Korea			1,622,241.30	8,300,600.00	3.44
SAMSUNG ELECTR-GDR REG S	USD	1,540	1,622,241.30	8,300,600.00	3.44
Switzerland			3,073,324.48	8,725,654.22	3.61
STMICROELECTRONICS NV	EUR	118,343	3,073,324.48	8,725,654.22	3.61
Taiwan			5,009,467.73	10,211,401.74	4.23
TAIWAN SEMICONDUCTOR-SP ADR	USD	21,382	5,009,467.73	10,211,401.74	4.23
United Kingdom			7,112,692.66	6,731,037.40	2.79
CNH INDUSTRIAL NV	USD	599,380	7,112,692.66	6,731,037.40	2.79
United States of America			84,959,148.70	91,482,148.05	37.89
ADVANCED MICRO DEVICES	USD	10,936	2,323,179.21	6,352,831.76	2.63
ALPHABET INC-CL A	USD	31,266	6,608,680.48	11,173,530.42	4.63
AMAZON.COM INC	USD	33,084	7,671,908.77	7,885,240.56	3.27
CLEAN HARBORS INC	USD	22,063	5,329,401.82	6,591,321.25	2.73
COGNIZANT TECH SOLUTIONS-A	USD	70,487	5,793,599.09	2,729,961.51	1.13
COHERENT CORP	USD	18,510	2,755,715.23	7,301,639.70	3.02
DR HORTON INC	USD	34,200	5,239,098.84	5,570,496.00	2.31
EQUIFAX INC	USD	32,772	7,751,430.85	5,201,571.84	2.15
INTUIT INC	USD	9,967	5,579,930.99	2,601,387.00	1.08
MICROSOFT CORP	USD	20,241	8,784,146.07	7,550,297.82	3.13

iMGP - Trinity Street Global Equity Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
NORTHROP GRUMMAN CORP	USD	9,925	5,040,068.03	5,054,901.75	2.09
NUCOR CORP	USD	33,449	4,241,373.24	7,450,764.75	3.09
STANDARD AERO INC	USD	210,495	6,624,244.16	6,295,905.45	2.61
THE CIGNA GROUP	USD	16,222	4,752,138.21	4,472,080.96	1.85
UBER TECHNOLOGIES INC	USD	72,758	6,464,233.71	5,250,217.28	2.17
Total securities portfolio			178,062,727.10	223,007,737.34	92.37
Cash at bank/(bank liabilities)				19,195,692.02	7.95
Other net assets/(liabilities)				-780,313.53	-0.32
Total				241,423,115.83	100.00

iMGP - US Core Plus Fund

iMGP - US Core Plus Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		316,199,513.72
Securities portfolio at market value	2.2	266,492,244.44
<i>Cost price</i>		<i>266,487,243.31</i>
Cash at banks and liquidities	13	594,530.20
Receivable on subscriptions		46,168,030.99
Interests receivable, net		2,944,490.92
Receivable on foreign exchange		217.17
Liabilities		45,295,023.70
Bank overdrafts		44,735,341.13
Payable on redemptions		18,105.13
Net unrealised depreciation on forward foreign exchange contracts	2.7	392,401.83
Management fees payable	3	49,186.05
Interests payable, net		6.04
Payable on foreign exchange		223.50
Other liabilities		99,760.02
Net asset value		270,904,490.02

iMGP - US Core Plus Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		4,852,098.60
Interests on bonds, net		4,798,780.31
Bank interests on cash accounts		53,318.29
Expenses		1,227,948.58
Management and Management Company fees	3	708,493.78
Depository fees	5	8,385.67
Administration fees		213,025.17
Legal fees		86,821.00
Transaction fees	2.14	1,537.68
Directors fees		7,591.97
Subscription tax ("Taxe d'abonnement")	6	42,516.77
Interests paid on bank overdraft		1,245.70
Other expenses	11	158,330.84
Net income / (loss) from investments		3,624,150.02
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	382,114.15
- forward foreign exchange contracts	2.7	-1,362,567.09
- foreign exchange	2.4	-63,250.21
Net realised profit / (loss)		2,580,446.87
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-2,837,374.05
- forward foreign exchange contracts	2.7	-292,767.85
Net increase / (decrease) in net assets as a result of operations		-549,695.03
Dividends distributed	9	-94,401.19
Subscriptions of capitalisation shares		104,122,011.83
Subscriptions of distribution shares		1,141,690.45
Redemptions of capitalisation shares		-18,551,124.66
Redemptions of distribution shares		-119,009.61
Net increase / (decrease) in net assets		85,949,471.79
Net assets at the beginning of the period		184,955,018.23
Net assets at the end of the period		270,904,490.02

iMGP - US Core Plus Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	270,904,490.02	184,955,018.23	158,846,617.29
C - EUR - HP - Capitalisation				
Number of shares		90,394.942	99,564.108	126,440.618
Net asset value per share	EUR	146.14	147.17	141.33
C - USD - Capitalisation				
Number of shares		10,365.851	11,389.719	17,183.056
Net asset value per share	USD	194.13	193.70	182.57
C M - USD - Capitalisation				
Number of shares		9,071.812	27,171.445	21,672.336
Net asset value per share	USD	166.25	165.33	154.83
C M - USD - Distribution				
Number of shares		2,666.667	2,666.667	2,666.667
Net asset value per share	USD	147.70	149.95	146.73
C M - USD 3 - Capitalisation				
Number of shares		129,986.773	79,591.976	62,425.293
Net asset value per share	USD	163.99	163.36	153.50
C M - USD 3 - Distribution				
Number of shares		3,597.621	3,597.621	3,597.621
Net asset value per share	USD	152.20	154.77	151.96
C M - USD 4 - Capitalisation				
Number of shares		31,873.283	43,974.942	30,651.940
Net asset value per share	USD	161.06	160.53	151.02
C M - USD 4 - Distribution				
Number of shares		5,268.417	2,779.000	2,779.000
Net asset value per share	USD	148.20	150.80	148.25
C M - USD 5 - Capitalisation				
Number of shares		19,136.107	19,815.705	5,679.375
Net asset value per share	USD	159.81	159.33	149.97
C M - USD 5 - Distribution				
Number of shares		174.043	174.043	174.043
Net asset value per share	USD	149.38	152.03	149.52
I - EUR - HP - Capitalisation				
Number of shares		741.468	741.468	741.468
Net asset value per share	EUR	1,029.28	1,030.57	984.42
I - USD - Capitalisation				
Number of shares		8,982.927	9,203.400	12,093.498
Net asset value per share	USD	1,394.77	1,385.86	1,295.40
I - USD - Distribution				
Number of shares		2,157.609	1,567.241	0.000
Net asset value per share	USD	1,002.56	1,017.89	0.00
I - EUR 2 - HP - Capitalisation				
Number of shares		22,778.061	22,385.530	31,015.510
Net asset value per share	EUR	1,096.64	1,100.25	1,052.24
I - USD 2 - Capitalisation				
Number of shares		51,758.647	49,482.271	33,660.856
Net asset value per share	USD	1,091.27	1,085.37	1,016.55
N - EUR - HP - Capitalisation				
Number of shares		730.840	730.840	1,360.841
Net asset value per share	EUR	143.65	145.06	141.02
N - EUR - HP - Distribution				
Number of shares		733.333	733.333	0.000
Net asset value per share	EUR	145.52	150.12	0.00
N - USD - Capitalisation				
Number of shares		375.688	375.688	1,062.935
Net asset value per share	USD	171.58	171.70	162.80

iMGP - US Core Plus Fund

Statistics

		30/06/26	31/12/25	31/12/24
R - EUR - HP - Capitalisation				
Number of shares		1,521.894	606.765	707.423
Net asset value per share	EUR	1,716.28	1,723.97	1,645.51
R - USD - Capitalisation				
Number of shares		100,852.214	99,947.586	134,021.563
Net asset value per share	USD	203.83	202.77	189.99
R M - USD - Capitalisation				
Number of shares		592,480.590	99,270.096	33,969.406
Net asset value per share	USD	160.62	159.72	149.50
R M - USD - Distribution				
Number of shares		5,479.235	5,799.372	5,806.039
Net asset value per share	USD	148.65	150.87	147.56
R M - USD 3 - Capitalisation				
Number of shares		3,049.865	6.667	6.667
Net asset value per share	USD	161.22	160.33	150.09
R M - USD 3 - Distribution				
Number of shares		667.387	6.667	6.667
Net asset value per share	USD	150.67	152.97	149.63

iMGP - US Core Plus Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - EUR - HP - Capitalisation	99,564.108	523.458	9,692.624	90,394.942
C - USD - Capitalisation	11,389.719	4,031.943	5,055.811	10,365.851
C M - USD - Capitalisation	27,171.445	2,720.842	20,820.475	9,071.812
C M - USD - Distribution	2,666.667	0.000	0.000	2,666.667
C M - USD 3 - Capitalisation	79,591.976	54,106.500	3,711.703	129,986.773
C M - USD 3 - Distribution	3,597.621	0.000	0.000	3,597.621
C M - USD 4 - Capitalisation	43,974.942	1,355.401	13,457.060	31,873.283
C M - USD 4 - Distribution	2,779.000	2,489.417	0.000	5,268.417
C M - USD 5 - Capitalisation	19,815.705	624.922	1,304.520	19,136.107
C M - USD 5 - Distribution	174.043	0.000	0.000	174.043
I - EUR - HP - Capitalisation	741.468	0.000	0.000	741.468
I - USD - Capitalisation	9,203.400	362.934	583.407	8,982.927
I - USD - Distribution	1,567.241	590.368	0.000	2,157.609
I - EUR 2 - HP - Capitalisation	22,385.530	1,024.000	631.469	22,778.061
I - USD 2 - Capitalisation	49,482.271	8,751.998	6,475.622	51,758.647
N - EUR - HP - Capitalisation	730.840	0.000	0.000	730.840
N - EUR - HP - Distribution	733.333	0.000	0.000	733.333
N - USD - Capitalisation	375.688	0.000	0.000	375.688
R - EUR - HP - Capitalisation	606.765	956.006	40.877	1,521.894
R - USD - Capitalisation	99,947.586	3,643.175	2,738.547	100,852.214
R M - USD - Capitalisation	99,270.096	494,530.229	1,319.735	592,480.590
R M - USD - Distribution	5,799.372	477.568	797.705	5,479.235
R M - USD 3 - Capitalisation	6.667	3,043.198	0.000	3,049.865
R M - USD 3 - Distribution	6.667	660.720	0.000	667.387

iMGP - US Core Plus Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			266,487,243.31	266,492,244.44	98.37
Bonds			266,487,243.31	266,492,244.44	98.37
United States of America			266,487,243.31	266,492,244.44	98.37
ALLEGION US HOLDING COMPANY 3.55% 01-10-27	USD	2,998,000	2,939,133.35	2,958,021.67	1.09
ALLEGION US HOLDING COMPANY 5.411% 01-07-32	USD	2,946,000	3,072,081.42	2,993,371.68	1.10
AMERICAN TOWER 3.375% 15-10-26	USD	1,788,000	1,903,956.21	1,781,911.86	0.66
AMERICAN TOWER 3.6% 15-01-28	USD	2,840,000	2,789,772.72	2,798,294.60	1.03
AMERICAN TOWER 3.8% 15-08-29	USD	1,503,000	1,477,625.13	1,464,598.35	0.54
ATT 1.65% 01-02-28	USD	6,373,000	6,093,352.76	6,087,234.68	2.25
BATH BODY WORKS 6.625% 01-10-30	USD	3,226,000	3,286,965.28	3,292,229.78	1.22
BATH BODY WORKS 6.875% 01-11-35	USD	3,551,000	3,633,045.55	3,637,733.17	1.34
BLOCK FINANCIAL LLC 3.875% 15-08-30	USD	6,301,000	6,037,287.55	5,985,571.94	2.21
BLOOMIN BRANDS OSI REST PARTNERS LLC 5.125% 15-04-29	USD	4,528,000	4,262,469.51	4,321,591.12	1.60
BROADCOM 4.15% 15-11-30	USD	4,457,000	4,444,757.25	4,360,550.52	1.61
BROWN AND BROWN 5.25% 23-06-32	USD	1,367,000	1,366,220.81	1,366,883.80	0.50
BROWN AND BROWN 5.55% 23-06-35	USD	4,712,000	4,744,684.13	4,701,162.40	1.74
CARLISLE COMPANIES 2.2% 01-03-32	USD	2,298,000	1,959,021.77	1,981,519.44	0.73
CARLISLE COMPANIES 3.75% 01-12-27	USD	4,112,000	4,278,305.97	4,063,725.12	1.50
CCO HOLDLLCCCO HOLD CAPITAL 4.5% 01-05-32	USD	7,797,000	6,921,970.82	6,894,068.42	2.54
CDW LLC CDW FINANCE 3.569% 01-12-31	USD	6,589,000	6,030,690.15	6,046,725.30	2.23
CF INDUSTRIES 5.3% 26-11-35	USD	6,064,000	6,085,520.24	6,038,349.28	2.23
CONAGRA BRANDS 4.85% 01-11-28	USD	476,000	473,981.76	476,197.54	0.18
CONAGRA BRANDS 5.75% 01-08-35	USD	5,410,000	5,422,328.45	5,455,957.95	2.01
CROWN CASTLE INTL 5.2% 01-09-34	USD	3,042,000	3,037,528.56	3,012,964.11	1.11
CROWN CASTLE INTL 5.6% 01-06-29	USD	2,911,000	2,988,320.33	2,972,451.21	1.10
DAVITA HEALTHCARE PARTNERS 4.625% 01-06-30	USD	2,618,000	2,182,943.32	2,537,915.38	0.94
DAVITA HEALTHCARE PARTNERS 6.75% 15-07-33	USD	510,000	518,925.00	526,350.60	0.19
DAVITA HEALTHCARE PARTNERS 6.875% 01-09-32	USD	392,000	395,920.00	404,246.08	0.15
DICKS SPORTING GOODS 3.15% 15-01-32	USD	4,871,000	4,105,912.45	4,441,621.35	1.64
EAGLE MATERIALS 2.5% 01-07-31	USD	3,194,000	2,681,012.32	2,850,485.30	1.05
EXPEDIA GROUP 3.25% 15-02-30	USD	1,309,000	1,256,247.30	1,242,064.28	0.46
EXPEDIA GROUP 3.8% 15-02-28	USD	3,763,000	3,593,404.72	3,714,363.23	1.37
EXPEDIA GROUP 4.625% 01-08-27	USD	1,062,000	1,064,591.28	1,062,382.32	0.39
FISERV 2.65% 01-06-30	USD	529,000	491,589.12	483,519.22	0.18
FISERV 3.5% 01-07-29	USD	1,690,000	1,614,494.90	1,620,372.00	0.60
FISERV 5.625% 21-08-33	USD	3,823,000	3,919,952.18	3,858,152.49	1.42
FLEX 4.875% 12-05-30	USD	1,524,000	1,523,619.48	1,523,634.24	0.56
FLEX 5.25% 15-01-32	USD	4,460,000	4,485,340.63	4,478,196.80	1.65
FORTUNE BRANDS INNOVATIONS 3.25% 15-09-29	USD	2,187,000	2,091,619.02	2,084,637.46	0.77
FORTUNE BRANDS INNOVATIONS 5.875% 01-06-33	USD	3,320,000	3,544,835.61	3,450,426.20	1.27
GENUINE PARTS 4.95% 15-08-29	USD	1,532,000	1,525,488.75	1,526,599.70	0.56
GENUINE PARTS 6.875% 01-11-33	USD	4,140,000	4,647,505.03	4,472,607.60	1.65
GLOBAL PAYMENTS 2.9% 15-05-30	USD	2,260,000	2,047,258.78	2,071,855.00	0.76
GLOBAL PAYMENTS 5.4% 15-08-32	USD	3,935,000	4,015,143.23	3,909,658.60	1.44

The accompanying notes form an integral part of these financial statements.

iMGP - US Core Plus Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
HCA 3.5% 01-09-30	USD	6,333,000	6,065,126.47	6,005,773.89	2.22
HP 4.0% 15-04-29	USD	937,000	930,216.12	918,231.89	0.34
HP 4.2% 15-04-32	USD	5,377,000	5,183,308.68	5,126,808.19	1.89
IQVIA 6.25% 01-06-32	USD	3,573,000	3,631,863.75	3,643,548.89	1.34
LKQ 5.75% 15-06-28	USD	1,099,000	1,118,836.95	1,113,561.75	0.41
LKQ 6.25% 15-06-33	USD	4,776,000	4,956,995.05	4,936,521.36	1.82
MOTOROLA 5.6% 01-06-32	USD	5,876,000	6,115,441.78	6,043,524.76	2.23
NETWORK APPLIANCE 5.5% 17-03-32	USD	1,005,000	1,006,879.35	1,026,175.35	0.38
NETWORK APPLIANCE 5.7% 17-03-35	USD	4,842,000	4,891,367.26	4,947,361.92	1.83
OMNICOM GROUP 5.0% 02-06-33	USD	6,156,000	6,107,776.96	6,041,190.60	2.23
QORVO 4.375% 15-10-29	USD	5,064,000	5,138,767.64	4,877,594.16	1.80
QUANTA SERVICES INC U 2.9% 01-10-30	USD	4,015,000	3,697,413.50	3,730,978.90	1.38
RITCHIE BROS 6.75% 15-03-28	USD	3,976,000	4,073,220.00	4,035,977.96	1.49
SALESFORCE 4.9% 15-09-31	USD	1,794,000	1,790,573.46	1,787,344.26	0.66
SALESFORCE 5.55% 15-03-36	USD	4,206,000	4,178,197.80	4,189,491.44	1.55
SBA COMMUNICATIONS 3.125% 01-02-29	USD	6,320,000	6,003,039.24	6,050,894.40	2.23
SERVICE CORPORATION INTL 4.0% 15-05-31	USD	4,338,000	4,041,368.75	4,096,915.65	1.51
SERVICE CORPORATION INTL 7.5% 01-04-27	USD	495,000	518,953.05	503,400.15	0.19
SHIFT4 PAYMENTS LLC SHIFT4 PAYMENTS F 6.75% 15-08-32	USD	6,846,000	6,862,299.75	6,853,667.52	2.53
SIRIUS SATELLITE RADIO 5.5% 01-07-29	USD	5,246,000	4,976,839.81	5,233,750.59	1.93
SOMNIGROUP INTL 4.0% 15-04-29	USD	3,497,000	3,147,230.14	3,372,436.86	1.24
STEEL DYNAMICS 3.25% 15-01-31	USD	3,345,000	3,099,376.65	3,132,676.13	1.16
STEEL DYNAMICS 3.45% 15-04-30	USD	924,000	892,260.60	881,505.24	0.33
TELEDYNE FLIR LLC 2.5% 01-08-30	USD	4,012,000	3,571,770.78	3,668,572.80	1.35
TENET HEALTHCARE 6.125% 01-10-28	USD	814,000	816,035.00	817,076.92	0.30
TRACTOR SUPPLY 5.25% 15-05-33	USD	2,807,000	2,831,392.83	2,822,677.09	1.04
TRANSDIGM 4.875% 01-05-29	USD	892,000	886,219.84	879,471.86	0.32
TRANSDIGM 6.875% 15-12-30	USD	1,168,000	1,214,025.60	1,202,128.96	0.44
TRIMBLE 6.1% 15-03-33	USD	5,737,000	6,085,312.14	5,984,149.96	2.21
UNITED STATES TREASURY NOTEBOND 4.0% 31-05-28	USD	11,819,000	11,800,995.44	11,779,757.26	4.35
VERIZON COMMUNICATION 4.329% 21-09-28	USD	2,183,000	2,180,266.35	2,174,835.58	0.80
WESTINGHOUSE AIR BRAKE TECHNOLOGIES 3.45% 15-11-26	USD	3,151,000	3,096,393.17	3,139,609.13	1.16
WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.611% 11-03-34	USD	551,000	562,031.02	565,259.88	0.21
WILLIS NORTH AMERICA 5.35% 15-05-33	USD	5,947,000	6,080,691.18	6,018,512.67	2.22
WORKDAY 3.8% 01-04-32	USD	6,451,000	5,952,064.81	6,003,816.68	2.22
ZIMMER BIOMET 5.35% 01-12-28	USD	3,880,000	4,027,869.55	3,936,842.00	1.45
Total securities portfolio			266,487,243.31	266,492,244.44	98.37
Cash at bank/(bank liabilities)				-44,140,810.93	-16.29
Other net assets/(liabilities)				48,553,056.51	17.92
Total				270,904,490.02	100.00

iMGP - Global High Yield Fund

iMGP - Global High Yield Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		18,413,264.89
Securities portfolio at market value	2.2	17,233,532.48
<i>Cost price</i>		<i>17,462,776.78</i>
Cash at banks and liquidities	13	162,959.07
Receivable for investments sold		351,924.13
Interests receivable, net		286,418.77
Receivable on foreign exchange		350,732.89
Other assets		27,697.55
Liabilities		1,173,292.22
Bank overdrafts		68,586.14
Payable on investments purchased		684,855.25
Net unrealised depreciation on forward foreign exchange contracts	2.7	64,459.65
Management fees payable	3	2,673.60
Interests payable, net		435.63
Payable on foreign exchange		351,924.13
Other liabilities		357.82
Net asset value		17,239,972.67

iMGP - Global High Yield Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		605,305.95
Interests on bonds, net		596,563.85
Bank interests on cash accounts		3,829.43
Other income	12	4,912.67
Expenses		85,853.62
Management and Management Company fees	3	41,663.58
Depository fees	5	651.50
Administration fees		17,729.15
Legal fees		6,914.59
Transaction fees	2.14	773.07
Directors fees		625.61
Subscription tax ("Taxe d'abonnement")	6	1,650.97
Interests paid on bank overdraft		809.98
Other expenses	11	15,035.17
Net income / (loss) from investments		519,452.33
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	-22,050.00
- forward foreign exchange contracts	2.7	-145,722.96
- foreign exchange	2.4	-170,567.58
Net realised profit / (loss)		181,111.79
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-93,235.31
- forward foreign exchange contracts	2.7	-44,674.82
Net increase / (decrease) in net assets as a result of operations		43,201.66
Dividends distributed	9	-11,978.51
Subscriptions of capitalisation shares		948,804.05
Redemptions of capitalisation shares		-1,458,064.15
Redemptions of distribution shares		-30,761.22
Net increase / (decrease) in net assets		-508,798.17
Net assets at the beginning of the period		17,748,770.84
Net assets at the end of the period		17,239,972.67

iMGP - Global High Yield Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	17,239,972.67	17,748,770.84	8,104,153.78
C - CHF - HP - Capitalisation				
Number of shares		1,506.557	1,506.557	2,184.557
Net asset value per share	CHF	198.88	197.51	196.02
C - EUR - HP - Capitalisation				
Number of shares		3,449.607	5,182.482	7,418.510
Net asset value per share	EUR	225.96	221.56	215.23
C - USD - Capitalisation				
Number of shares		6,788.766	7,045.539	8,250.468
Net asset value per share	USD	288.06	280.30	266.10
C - USD - Distribution				
Number of shares		4,193.245	4,422.417	4,391.722
Net asset value per share	USD	134.66	133.79	132.41
I - EUR - HP - Capitalisation				
Number of shares		42.000	42.000	42.000
Net asset value per share	EUR	1,633.12	1,595.07	1,540.82
I - USD - Capitalisation				
Number of shares		263.561	741.778	820.836
Net asset value per share	USD	2,019.75	1,956.46	1,846.12
I S - EUR - HP - Capitalisation				
Number of shares		10,800.000	10,000.000	0.000
Net asset value per share	EUR	1,026.19	1,000.86	0.00
R - EUR - HP - Capitalisation				
Number of shares		426.498	426.498	474.529
Net asset value per share	EUR	194.60	190.53	183.95
R - USD - Capitalisation				
Number of shares		320.000	320.000	6,622.749
Net asset value per share	USD	251.39	244.11	230.81

iMGP - Global High Yield Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - CHF - HP - Capitalisation	1,506.557	0.000	0.000	1,506.557
C - EUR - HP - Capitalisation	5,182.482	21.764	1,754.639	3,449.607
C - USD - Capitalisation	7,045.539	0.000	256.773	6,788.766
C - USD - Distribution	4,422.417	0.000	229.172	4,193.245
I - EUR - HP - Capitalisation	42.000	0.000	0.000	42.000
I - USD - Capitalisation	741.778	0.000	478.217	263.561
I S - EUR - HP - Capitalisation	10,000.000	800.000	0.000	10,800.000
R - EUR - HP - Capitalisation	426.498	0.000	0.000	426.498
R - USD - Capitalisation	320.000	0.000	0.000	320.000

iMGP - Global High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			17,462,776.78	17,233,532.48	99.96
Bonds			17,343,885.00	17,118,238.10	99.29
Austria			556,480.90	553,723.40	3.21
AMSOSRAM AG 10.5% 30-03-29	EUR	210,000	257,988.70	255,316.10	1.48
BENTELER INTL 7.25% 15-06-31	EUR	150,000	183,117.82	182,229.73	1.06
CONSTANTIA FLEXIBLES 6.25% 15-07-32	EUR	100,000	115,374.38	116,177.57	0.67
Canada			1,099,272.90	941,773.33	5.46
BAFFINLAND IRON MINES 8.75% 15-07-26	USD	200,000	186,469.33	87,772.00	0.51
JONES DESLAURIERS INSURANCE MGMT 6.875% 01-10-33	USD	200,000	191,122.30	186,557.00	1.08
TEINE ENERGY 6.875% 15-04-29	USD	485,000	479,300.30	486,290.10	2.82
TELESAT CANADA TELESAT LLC 6.5% 15-10-27	USD	251,000	242,380.97	181,154.23	1.05
Cayman Islands			265,312.20	258,353.25	1.50
CW SENIOR FINANCE 9.0% 15-01-33	USD	255,000	265,312.20	258,353.25	1.50
France			421,251.57	414,336.20	2.40
BETCLIC EVEREST GROUP 5.125% 10-12-31	EUR	150,000	175,920.00	174,363.25	1.01
EDF 5.625% PERP EMTN	EUR	200,000	245,331.57	239,972.95	1.39
Germany			779,318.56	770,872.26	4.47
ALSTRIA OFFICE REITAG 5.5% 20-03-31	EUR	100,000	116,318.76	114,637.55	0.66
ASK CHEMICALS DEUTSCHLAND 10.0% 15-11-29	EUR	110,000	128,577.33	125,672.45	0.73
CTEC II 5.25% 15-02-30	EUR	150,000	166,390.46	164,709.80	0.96
CT INVESTMENT 6.375% 15-04-30	EUR	120,000	146,988.92	141,613.03	0.82
DYNAMO NEWCO II 6.25% 15-10-31	EUR	100,000	105,443.54	108,171.61	0.63
HT TROPLAST 7.625% 15-07-31	EUR	100,000	115,599.55	116,067.82	0.67
Gibraltar			175,637.27	177,392.71	1.03
888 ACQUISITIONS 8.0% 30-09-31	EUR	150,000	175,637.27	177,392.71	1.03
Italy			231,253.91	220,235.52	1.28
INTL DESIGN GROUP 10.0% 15-11-28	EUR	184,000	231,253.91	220,235.52	1.28
Jersey			316,152.65	317,327.37	1.84
AK TRAVEL GROUP 7.5% 15-05-33	USD	200,000	201,250.00	202,049.00	1.17
STONEPEAK MOTION HCLSTONEPEAK MOTION FC 5.0% 15-07-33	EUR	100,000	114,902.65	115,278.37	0.67
Luxembourg			1,237,252.08	1,208,462.61	7.01
AEGIS LUX 1A SARL 5.625% 29-10-31	EUR	100,000	117,918.61	116,293.61	0.67
AROUNDTOWN FINANCE SARL 5.125% PERP	EUR	180,000	207,100.47	193,734.47	1.12
CPI PROPERTY GROUP 3.75% PERP	EUR	100,000	106,256.99	105,744.96	0.61
LHMC FINCO 2 SARL 8.625% 15-05-30	EUR	230,000	282,032.71	272,159.93	1.58
MONITCHEM HOLDCO 3 8.0% 15-07-31	EUR	100,000	115,895.00	113,918.98	0.66
MONITCHEM HOLDCO 3 8.75% 02-07-26	EUR	-	0.00	0.00	0.00
TELECOM ITALIA CAPITAL 7.721% 04-06-38	USD	110,000	122,237.50	126,147.45	0.73
VIVION INVESTMENTS SARL 6.5% 28-02-29	EUR	242,100	285,810.80	280,463.21	1.63
Macau			198,524.00	195,271.00	1.13
WYNN MACAU 5.125% 15-12-29	USD	200,000	198,524.00	195,271.00	1.13
Netherlands			919,000.89	904,513.93	5.25
SUMMER BIDCO BV 8.875% 31-01-31	EUR	102,807	119,033.58	121,761.84	0.71
TELEFONICA EUROPE BV 5.7522% PERP	EUR	200,000	248,871.95	242,022.89	1.40
UNITED GROUP BV 6.75% 15-02-31	EUR	200,000	243,167.51	238,043.06	1.38

iMGP - Global High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
UPC BROADBAND FINCO BV 4.875% 15-07-31	USD	200,000	191,754.00	189,464.00	1.10
ZF EUROPE FINANCE BV 5.5% 17-02-32	EUR	100,000	116,173.85	113,222.14	0.66
Sweden			115,970.16	111,865.61	0.65
HEIMSTADEN BOSTAD AB 5.0% PERP	EUR	100,000	115,970.16	111,865.61	0.65
United Kingdom			1,235,254.39	1,206,350.03	7.00
ARDONAGH FIN 6.875% 15-02-31	EUR	190,000	230,544.15	219,187.48	1.27
CDR FIREFLY BID 8.625% 30-04-29	GBP	110,000	156,187.91	150,739.67	0.87
INEOS FINANCE 7.875% 15-11-31	EUR	140,000	164,591.00	154,156.51	0.89
PROJECT GRAND UK 9.0% 01-06-29	EUR	150,000	182,190.58	170,629.81	0.99
PUNCH FINANCE 7.875% 30-12-30	GBP	100,000	135,840.70	137,302.84	0.80
SHERWOOD FINANCING 7.625% 15-12-29	EUR	100,000	113,166.17	116,608.03	0.68
STONEGATE PUB CO FINANCING 2019 10.75% 31-07-29	GBP	190,000	252,733.88	257,725.69	1.49
United States of America			9,793,203.52	9,837,760.88	57.06
ACADIA HEALTHCARE 7.375% 15-03-33	USD	60,000	60,182.14	61,825.50	0.36
ADI ESCROW ISSUER LLC 7.125% 15-07-34	USD	220,000	220,000.00	224,574.57	1.30
ADVANTAGE SALES MKTING 9.0% 15-11-30	USD	454,449	424,083.50	405,027.67	2.35
ALLIANT HOLDINGS INTEREST LLC 7.375% 01-10-32	USD	140,000	139,140.80	138,978.00	0.81
AMERITEX HOLDCO INTERMEDIATE LLC 7.625% 15-08-33	USD	65,000	65,500.00	67,958.15	0.39
AMN HEALTHCARE 4.0% 15-04-29	USD	65,000	59,372.95	63,037.97	0.37
AMN HEALTHCARE 6.5% 15-01-31	USD	125,000	125,452.60	125,862.50	0.73
APLD COMPUTECO 3 LLC 7.0% 15-06-31	USD	90,000	90,162.50	89,880.75	0.52
APLD COMPUTECO LLC 9.25% 15-12-30	USD	140,000	136,487.50	151,257.40	0.88
ARNHOLD S BLEICHROEDER 7.25% 15-08-32	USD	180,000	180,831.25	181,472.40	1.05
ASURION LLC 8.0% 31-12-32	USD	75,000	75,000.00	75,929.25	0.44
ASURION LLC 8.375% 01-02-34	USD	135,000	135,985.14	124,478.10	0.72
ATHENAHEALTH GROUP 6.5% 15-02-30	USD	225,000	216,787.50	216,157.50	1.25
AVIS BUDGET CAR 8.25% 15-01-30	USD	85,000	88,064.45	87,819.03	0.51
BRUNDAGEBONE CONCRETE PUMPING 7.5% 01-02-32	USD	220,000	223,134.10	228,709.80	1.33
CAESARS ENTERTAINMENT 6.5% 15-02-32	USD	175,000	178,078.80	170,756.25	0.99
CCO HOLDLLCCCO HOLD CAPITAL 7.375% 01-03-31	USD	175,000	176,940.05	175,720.13	1.02
CENTURY ALUMINUM 6.875% 01-08-32	USD	175,000	177,893.80	179,990.13	1.04
CHAMP ACQUISITION 8.375% 01-12-31	USD	80,000	80,475.00	84,082.40	0.49
CLOUD SOFTWARE GROUP 6.5% 31-03-29	USD	140,000	138,728.35	135,949.10	0.79
COMPASS MINERALS INTL 8.0% 01-07-30	USD	65,000	65,175.00	68,628.30	0.40
CORE MAIN LP 6.0% 01-07-34	USD	20,000	20,000.00	20,100.80	0.12
COREWEAVE 8.5% 15-07-32	EUR	180,000	203,139.26	202,861.44	1.18
COREWEAVE 9.0% 01-02-31	USD	55,000	54,900.00	54,406.83	0.32
COREWEAVE 9.25% 01-06-30	USD	335,000	319,231.25	336,993.25	1.95
ELK GROVE VILLAGE PROPERTY LLC 7.5% 15-06-31	USD	45,000	45,000.00	45,392.85	0.26
EMRLD BORROWER LPEMERALD COISSUER 6.75% 15-07-31	USD	100,000	100,000.00	103,546.50	0.60
FIESTA PURCHASER 7.875% 01-03-31	USD	75,000	75,493.75	75,744.00	0.44
FORTRESS INTERMEDIATE 3 INCORPORATION 7.5% 01-06-31	USD	135,000	136,350.00	137,471.85	0.80
GB AIT BUYER 8.75% 30-04-34	USD	175,000	176,237.50	175,553.00	1.02
GENTING NEW YORK LLC 7.25% 01-10-29	USD	200,000	205,328.00	205,555.00	1.19

iMGP - Global High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
GOAT HOLDING COMPANY 6.75% 01-02-32	USD	60,000	60,075.00	61,464.90	0.36
GRANITE CONSTRUCTION 6.375% 15-06-34	USD	90,000	90,200.00	91,767.60	0.53
HARVEST MIDSTREAM I LP 6.75% 15-05-34	USD	85,000	85,587.50	86,146.65	0.50
HILTON DOMESTIC OPERATING 5.5% 15-09-31	USD	175,000	175,000.00	175,567.00	1.02
HOWARD HUGUES 4.375% 01-02-31	USD	235,000	223,569.31	222,562.62	1.29
INSIGHT ENTREPRISES 6.625% 15-05-32	USD	130,000	128,793.40	132,291.25	0.77
IRON MOUNTAIN INFO MGMT SERVICES 5.0% 15-07-32	USD	185,000	176,608.40	177,839.58	1.03
JANE STREET GROUP JSG FINANCE 6.125% 01-11-32	USD	48,000	48,000.00	48,056.40	0.28
JANE STREET GROUP JSG FINANCE 7.125% 30-04-31	USD	85,000	87,873.75	88,026.00	0.51
KENNEDY WILSON 7.0% 01-06-31	USD	85,000	85,000.00	86,923.98	0.50
KENNEDY WILSON 7.25% 01-06-33	USD	85,000	85,000.00	86,820.70	0.50
LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 01-07-29	USD	140,000	133,525.00	133,921.90	0.78
LSF12 HELIX PARENT LLC 7.125% 01-02-33	USD	175,000	175,000.00	169,541.75	0.98
MATCH GROUP HOLDINGS II LLC 6.125% 15-09-33	USD	185,000	185,145.50	182,727.27	1.06
MAVIS TIRE EXPRESS SERVICES TOP 6.5% 15-05-29	USD	70,000	64,488.25	69,791.40	0.40
MCGRAWHILL EDUCATION 7.375% 01-09-31	USD	35,000	35,109.37	35,610.22	0.21
MCGRAWHILL EDUCATION 8.0% 01-08-29	USD	185,000	185,781.25	185,528.17	1.08
MERIDIAN ARC HOLDCO LLC 6.25% 30-04-31	USD	135,000	134,934.30	135,365.17	0.79
NATL MENTOR 10.5% 15-12-30	USD	120,000	119,352.00	126,544.20	0.73
NEW ENTERPRISE STONE LIME 9.75% 15-07-28	USD	140,000	151,900.00	140,675.50	0.82
OLYMPUS WATER US HOLDING CORPORATION 7.25% 15-02-33	USD	200,000	199,000.00	197,751.00	1.15
OSAIC 8.0% 01-08-33	USD	10,000	10,037.50	10,047.35	0.06
OUTFRONT MEDIA CAPITAL LLC 6.0% 15-06-34	USD	85,000	85,000.00	85,053.98	0.49
PEDIATRIX MEDICAL GROUP 5.375% 15-02-30	USD	165,000	140,997.94	163,281.53	0.95
PENN ENTERTAINMENT 6.75% 01-04-31	USD	90,000	88,650.00	90,513.00	0.53
PIONEER OPCO LLC 7.0% 15-05-33	USD	90,000	91,031.25	91,608.75	0.53
PPERSTEEL HOLD 7.25% 15-05-31	USD	140,000	136,582.73	139,117.30	0.81
RAVEN ACQUISITION HOLDINGS LLC 6.875% 15-11-31	USD	90,000	88,875.00	87,925.95	0.51
SCIENTIFIC GAMES INTL 6.25% 01-10-33	USD	65,000	65,075.00	64,634.38	0.37
SCIENTIFIC GAMES US FO 6.625% 01-03-30	USD	145,000	134,687.80	124,120.72	0.72
SCIH SALT 6.625% 01-05-29	USD	175,000	165,062.50	173,883.50	1.01
SE COSMOS LLC 8.875% 01-05-31	USD	175,000	174,125.00	179,960.37	1.04
SHIFT4 PAYMENTS LLC SHIFT4 PAYMENTS F 6.75% 15-08-32	USD	140,000	138,087.51	140,156.80	0.81
SOLSTICE ADVANCED MATERIALS 5.625% 30-09-33	USD	175,000	176,421.00	173,909.75	1.01
SOPHIA LP 6.5% 01-12-29	USD	135,000	134,366.24	131,006.70	0.76
STONEPEAK NILE PARENT LLC 7.25% 15-03-32	USD	90,000	90,000.00	93,296.70	0.54
SURGERY CENTER 7.25% 15-04-32	USD	90,000	90,792.78	91,182.15	0.53
TRIMAS 4.125% 15-04-29	USD	90,000	82,974.70	86,679.00	0.50
TRINET GROUP 3.5% 01-03-29	USD	190,000	179,418.90	179,197.55	1.04
UGI INTL LLC 5.0% 01-06-31	EUR	-	0.00	0.00	0.00
UNITED RENTALS NORTH AMERICA 5.375% 15-11-33	USD	180,000	179,785.80	177,731.10	1.03
VFH PARENT LLC VALOR COISSUER 7.5% 15-06-31	USD	125,000	126,068.75	130,745.00	0.76

The accompanying notes form an integral part of these financial statements.

iMGP - Global High Yield Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
VM CONSOLIDATED 5.5% 15-04-29	USD	225,000	215,587.50	198,606.37	1.15
WEX 6.5% 15-03-33	USD	175,000	176,477.40	174,459.25	1.01
Floating rate notes			118,891.78	115,294.38	0.67
Norway			118,891.78	115,294.38	0.67
ATHOMSTART INVEST 1083 AS E3R+6.0% 04-06-30	EUR	100,000	118,891.78	115,294.38	0.67
Total securities portfolio			17,462,776.78	17,233,532.48	99.96
Cash at bank/(bank liabilities)				94,372.93	0.55
Other net assets/(liabilities)				-87,932.74	-0.51
Total				17,239,972.67	100.00

iMGP - US Small and Mid Company Growth Fund

iMGP - US Small and Mid Company Growth Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		9,683,257.46
Securities portfolio at market value	2.2	9,439,638.80
<i>Cost price</i>		<i>6,740,424.40</i>
Cash at banks and liquidities	13	40,090.50
Receivable for investments sold		182,361.93
Dividends receivable, net		734.86
Other assets		20,431.37
Liabilities		196,588.99
Payable on investments purchased		170,837.83
Net unrealised depreciation on forward foreign exchange contracts	2.7	13,538.10
Management fees payable	3	6,518.02
Interests payable, net		1.21
Other liabilities		5,693.83
Net asset value		9,486,668.47

iMGP - US Small and Mid Company Growth Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	Expressed in USD
Income		38,385.88
Dividends on securities portfolio, net		37,197.10
Bank interests on cash accounts		1,188.78
Expenses		96,495.15
Management and Management Company fees	3	61,012.32
Depository fees	5	358.90
Administration fees		9,578.60
Legal fees		5,548.48
Transaction fees	2.14	5,462.69
Directors fees		317.77
Subscription tax ("Taxe d'abonnement")	6	2,123.49
Interests paid on bank overdraft		1.21
Other expenses	11	12,091.69
Net income / (loss) from investments		-58,109.27
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	621,195.02
- forward foreign exchange contracts	2.7	-43,753.92
- foreign exchange	2.4	-2,906.17
Net realised profit / (loss)		516,425.66
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,287,064.92
- forward foreign exchange contracts	2.7	-10,721.44
Net increase / (decrease) in net assets as a result of operations		1,792,769.14
Subscriptions of capitalisation shares		7,192.61
Redemptions of capitalisation shares		-727,753.82
Net increase / (decrease) in net assets		1,072,207.93
Net assets at the beginning of the period		8,414,460.54
Net assets at the end of the period		9,486,668.47

iMGP - US Small and Mid Company Growth Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	9,486,668.47	8,414,460.54	13,266,268.70
C - CHF - HP - Capitalisation				
Number of shares		1,133.939	1,143.939	2,007.062
Net asset value per share	CHF	284.15	237.36	234.82
C - EUR - HP - Capitalisation				
Number of shares		3,105.326	3,118.563	6,656.558
Net asset value per share	EUR	254.02	209.61	203.13
C - USD - Capitalisation				
Number of shares		9,258.993	9,521.549	10,891.032
Net asset value per share	USD	422.21	344.30	325.95
I - USD - Capitalisation				
Number of shares		55.159	263.641	2,003.314
Net asset value per share	USD	2,664.39	2,159.33	2,021.91
R - EUR - HP - Capitalisation				
Number of shares		96.168	96.168	317.168
Net asset value per share	EUR	2,542.28	2,090.43	2,006.09
R - USD - Capitalisation				
Number of shares		1,257.151	1,295.151	1,321.163
Net asset value per share	USD	3,062.19	2,486.48	2,336.37

iMGP - US Small and Mid Company Growth Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - CHF - HP - Capitalisation	1,143.939	0.000	10.000	1,133.939
C - EUR - HP - Capitalisation	3,118.563	9.004	22.241	3,105.326
C - USD - Capitalisation	9,521.549	11.515	274.071	9,258.993
I - USD - Capitalisation	263.641	0.257	208.739	55.159
R - EUR - HP - Capitalisation	96.168	0.000	0.000	96.168
R - USD - Capitalisation	1,295.151	0.000	38.000	1,257.151

iMGP - US Small and Mid Company Growth Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			6,740,424.40	9,439,638.80	99.50
Shares			6,740,424.40	9,439,638.80	99.50
Brazil			162,411.31	189,486.00	2.00
EMBRAER SA-SPON ADR	USD	2,970	162,411.31	189,486.00	2.00
Canada			134,175.44	190,580.06	2.01
CAMECO CORP	USD	1,871	134,175.44	190,580.06	2.01
Denmark			58,586.18	87,217.44	0.92
ASCENDIS PHARMA A/S	USD	327	58,586.18	87,217.44	0.92
Ireland			74,200.95	95,906.06	1.01
JAZZ PHARMACEUTICALS PLC	USD	398	74,200.95	95,906.06	1.01
Mexico			119,840.58	117,264.40	1.24
VISTA ENERGY SAB DE CV	USD	1,838	119,840.58	117,264.40	1.24
Panama			121,361.24	138,457.30	1.46
COPA HOLDINGS SA-CLASS A	USD	890	121,361.24	138,457.30	1.46
Thailand			60,701.96	55,645.92	0.59
FABRINET	USD	99	60,701.96	55,645.92	0.59
United Kingdom			59,377.45	115,163.10	1.21
TECHNIPFMC PLC	USD	1,737	59,377.45	115,163.10	1.21
United States of America			5,949,769.29	8,449,918.52	89.07
ADVANCED ENERGY INDUSTRIES INC	USD	325	114,634.81	121,182.75	1.28
AFFIRM HOLDINGS INC	USD	1,855	126,168.62	151,275.25	1.59
ALLIANCE LAUNDRY HOLDINGS IN	USD	2,690	68,355.89	71,338.80	0.75
APPLIED DIGITAL CORP	USD	4,008	124,921.43	149,498.40	1.58
AURORA INNOVATN --- REGISTERED SHS -A-	USD	7,007	44,646.97	47,787.74	0.50
BILLIONTOONE INC CL A	USD	545	56,472.74	65,389.10	0.69
BLOOM ENERGY CORP- A	USD	1,138	30,949.87	344,472.60	3.63
BRIDGEBIO PHARMA INC	USD	855	38,448.22	63,680.40	0.67
BROOKDALE SENIOR LIVING INC	USD	8,794	134,227.04	141,495.46	1.49
BWX TECHNOLOGIES INC	USD	1,677	236,688.25	326,428.05	3.44
CARVANA CO	USD	1,913	120,566.56	125,913.66	1.33
CECO ENVIRONMENTAL CORP	USD	1,950	117,593.69	176,943.00	1.87
CHEESECAKE FACTORY INC/THE	USD	909	65,134.55	72,301.86	0.76
CLEAR SECURE - REG SHS -A-	USD	3,960	185,780.14	220,690.80	2.33
CONSTRUCTION PARTNERS INC-A	USD	631	86,978.49	74,943.87	0.79
CURTISS-WRIGHT CORP	USD	414	197,436.21	313,712.64	3.31
DIGITALOCEAN HOLDINGS INC	USD	2,432	160,866.90	381,896.96	4.03
ETSY INC	USD	632	46,035.93	47,608.56	0.50
EVERPURE INC-A	USD	774	65,783.48	60,983.46	0.64
FORGENT POWER SOLUTIONS-CL A	USD	4,284	161,831.46	239,304.24	2.52
FORMFACTOR INC	USD	774	102,886.87	123,785.82	1.30
FRANKLIN RESOURCES INC	USD	2,855	79,804.06	94,985.85	1.00
FTAI AVIATION LTD	USD	281	38,581.72	76,018.93	0.80
GLAUKOS CORP	USD	174	23,429.10	24,318.24	0.26
GREEN BRICK PARTNERS INC	USD	292	23,339.06	23,371.68	0.25
GUARDANT HEALTH INC	USD	1,390	111,190.18	208,541.70	2.20
JFROG LTD	USD	1,545	114,720.66	140,409.60	1.48
JOBY AVIATION INC	USD	12,688	117,206.94	113,176.96	1.19

iMGP - US Small and Mid Company Growth Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
KARMAN HOLDINGS INC	USD	673	58,263.96	33,596.16	0.35
LATTICE SEMICONDUCTOR CORP	USD	721	72,863.45	110,284.16	1.16
LIFE TIME GROUP HOLDINGS INC	USD	580	23,691.72	23,687.20	0.25
LITTELFUSE INC	USD	484	172,091.02	220,379.72	2.32
LUMENTUM HOLDINGS INC	USD	49	30,989.10	42,044.94	0.44
MACOM TECHNOLOGY SOLUTIONS H	USD	431	103,004.05	163,939.47	1.73
MERCURY SYSTEMS INC	USD	631	62,849.43	77,190.23	0.81
MODINE MANUFACTURING CO	USD	1,021	108,757.10	272,627.42	2.87
MUELLER INDUSTRIES INC	USD	1,088	103,285.86	133,747.84	1.41
NATERA INC	USD	323	54,030.21	87,678.35	0.92
NLIGHT --- REGISTERED SHS	USD	940	72,117.00	65,442.80	0.69
NOVANTA INC	USD	584	95,755.01	94,748.16	1.00
PATTERN GROUP INC-CL A	USD	943	23,738.52	23,754.17	0.25
PLANET LABS --- REGISTERED SHS -A-	USD	4,246	93,954.93	140,669.98	1.48
PRAXIS PRECISION MEDICINES I	USD	275	85,498.19	92,067.25	0.97
RINGCENTRAL INC-CLASS A	USD	1,046	47,331.23	40,773.08	0.43
ROCKET LAB CORP	USD	1,609	120,147.13	163,554.85	1.72
ROIVANT SCIENCES LTD	USD	1,802	40,663.87	63,772.78	0.67
RUBRIK INC-A	USD	1,304	88,014.08	104,685.12	1.10
SANDISK CORP	USD	40	4,250.83	90,949.20	0.96
SANMINA CORP	USD	191	42,369.91	48,338.28	0.51
SCHOLAR ROCK HOLDING CORP	USD	1,826	90,231.67	100,430.00	1.06
SEMTECH CORP	USD	639	54,873.77	103,422.15	1.09
SHARKNINJA INC	USD	864	101,322.66	131,561.28	1.39
SITIME CORP	USD	263	103,274.69	196,082.28	2.07
SOFI TECHNOLOGIES INC	USD	5,673	90,994.36	101,716.89	1.07
SOLARIS OILFIELD INFRASTRUCTURE -A-	USD	2,623	136,957.75	211,046.58	2.22
SPHERE ENTERTAINMENT CO	USD	1,170	108,131.44	202,445.10	2.13
TALEN ENERGY CORP	USD	311	94,248.52	119,504.86	1.26
TERAWULF INC	USD	13,451	278,273.18	332,239.70	3.50
TWILIO INC - A	USD	1,177	160,980.62	242,850.41	2.56
TWIST BIOSCIENCE CORP	USD	1,580	97,622.87	162,550.40	1.71
URBAN OUTFITTERS INC	USD	119	9,178.47	8,432.34	0.09
VICOR CORP	USD	601	120,605.18	228,247.78	2.41
WAYFAIR INC- CLASS A	USD	490	42,153.71	45,285.80	0.48
XOMETRY INC-A	USD	240	23,286.86	23,164.80	0.24
XPO INC	USD	709	139,287.10	145,550.61	1.53
Total securities portfolio			6,740,424.40	9,439,638.80	99.50
Cash at bank/(bank liabilities)				40,090.50	0.42
Other net assets/(liabilities)				6,939.17	0.07
Total				9,486,668.47	100.00

iMGP - US Value Fund

iMGP - US Value Fund

Statement of net assets as at 30/06/26

	Note	Expressed in USD
Assets		29,956,969.74
Securities portfolio at market value	2.2	29,499,305.12
<i>Cost price</i>		<i>26,622,962.58</i>
Cash at banks and liquidities	13	429,259.38
Dividends receivable, net		18,321.19
Other assets		10,084.05
Liabilities		161,606.75
Payable on redemptions		25,970.33
Net unrealised depreciation on forward foreign exchange contracts	2.7	111,739.62
Management fees payable	3	14,051.95
Interests payable, net		7.85
Other liabilities		9,837.00
Net asset value		29,795,362.99

iMGP - US Value Fund

Statement of operations and changes in net assets from 01/01/26 to 30/06/26

	Note	<i>Expressed in USD</i>
Income		209,464.93
Dividends on securities portfolio, net		191,523.38
Bank interests on cash accounts		17,872.97
Other income	12	68.58
Expenses		340,836.04
Management and Management Company fees	3	245,151.35
Depository fees	5	1,409.75
Administration fees		34,553.26
Legal fees		9,833.72
Transaction fees	2.14	4,583.58
Directors fees		1,221.86
Subscription tax ("Taxe d'abonnement")	6	7,851.83
Interests paid on bank overdraft		7.86
Other expenses	11	36,222.83
Net income / (loss) from investments		-131,371.11
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	2,350,891.18
- forward foreign exchange contracts	2.7	-519,735.85
- foreign exchange	2.4	147,124.58
Net realised profit / (loss)		1,846,908.80
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-4,337,927.81
- forward foreign exchange contracts	2.7	-72,525.25
Net increase / (decrease) in net assets as a result of operations		-2,563,544.26
Subscriptions of capitalisation shares		302,760.81
Redemptions of capitalisation shares		-4,730,984.04
Net increase / (decrease) in net assets		-6,991,767.49
Net assets at the beginning of the period		36,787,130.48
Net assets at the end of the period		29,795,362.99

iMGP - US Value Fund

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	USD	29,795,362.99	36,787,130.48	51,945,160.95
C - CHF - HP - Capitalisation				
Number of shares		796.634	963.081	1,183.081
Net asset value per share	CHF	225.43	245.13	249.10
C - EUR - Capitalisation				
Number of shares		666.227	1,300.274	3,669.918
Net asset value per share	EUR	195.63	202.52	222.49
C - EUR - HP - Capitalisation				
Number of shares		31,332.846	39,919.303	52,150.101
Net asset value per share	EUR	253.61	272.37	270.03
C - USD - Capitalisation				
Number of shares		18,936.005	21,572.327	53,793.526
Net asset value per share	USD	327.23	347.99	337.12
I - EUR - Capitalisation				
Number of shares		0.000	0.000	12.000
Net asset value per share	EUR	0.00	0.00	1,740.00
I - USD - Distribution				
Number of shares		0.000	0.000	23.000
Net asset value per share	USD	0.00	0.00	1,759.16
N - EUR - HP - Capitalisation				
Number of shares		9,479.003	9,922.464	12,100.823
Net asset value per share	EUR	183.68	197.79	197.09
R - EUR - Capitalisation				
Number of shares		2,633.478	4,316.536	5,137.228
Net asset value per share	EUR	221.19	228.01	248.42
R - EUR - HP - Capitalisation				
Number of shares		938.039	919.741	1,403.198
Net asset value per share	EUR	1,869.22	1,998.41	1,968.70
R - USD - Capitalisation				
Number of shares		3,940.588	4,036.268	4,634.883
Net asset value per share	USD	2,405.97	2,547.83	2,447.48

iMGP - US Value Fund

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
C - CHF - HP - Capitalisation	963.081	0.000	166.447	796.634
C - EUR - Capitalisation	1,300.274	0.000	634.047	666.227
C - EUR - HP - Capitalisation	39,919.303	72.974	8,659.431	31,332.846
C - USD - Capitalisation	21,572.327	23.387	2,659.709	18,936.005
N - EUR - HP - Capitalisation	9,922.464	0.000	443.461	9,479.003
R - EUR - Capitalisation	4,316.536	41.022	1,724.080	2,633.478
R - EUR - HP - Capitalisation	919.741	22.626	4.328	938.039
R - USD - Capitalisation	4,036.268	83.000	178.680	3,940.588

iMGP - US Value Fund

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			26,622,962.58	29,499,305.12	99.01
Shares			26,622,962.58	29,499,305.12	99.01
Canada			1,582,641.11	2,343,276.65	7.86
BROOKFIELD CORP	USD	27,955	635,940.31	1,190,603.45	4.00
FRANCO-NEVADA CORP	USD	5,530	946,700.80	1,152,673.20	3.87
Switzerland			1,112,678.63	1,579,035.43	5.30
CHUBB LTD	USD	2,715	764,173.05	925,109.10	3.10
NOVARTIS AG-SPONSORED ADR	USD	4,172	348,483.08	653,835.84	2.19
SANDOZ GROUP AG-ADR	USD	1	22.50	90.49	0.00
United States of America			23,927,642.84	25,576,993.04	85.84
ADOBE INC	USD	3,812	1,351,356.97	781,536.24	2.62
AGILENT TECHNOLOGIES INC	USD	8,535	1,029,788.36	1,133,704.05	3.80
AMAZON.COM INC	USD	5,605	1,334,049.22	1,335,895.70	4.48
AON PLC-CLASS A	USD	2,550	767,352.45	845,809.50	2.84
BERKSHIRE HATHAWAY INC-CL B	USD	2,554	690,806.33	1,277,996.06	4.29
CENTENE CORP	USD	17,209	1,231,114.79	1,104,645.71	3.71
CME GROUP INC	USD	3,826	768,372.07	844,895.58	2.84
HERSHEY CO/THE	USD	4,428	731,023.85	776,892.60	2.61
LOCKHEED MARTIN CORP	USD	1,071	444,164.55	545,631.66	1.83
MARKEL GROUP INC	USD	674	815,079.56	1,316,328.74	4.42
MARSH & MCLENNAN COS	USD	4,425	807,964.10	737,514.75	2.48
MCKESSON CORP	USD	1,745	499,677.88	1,318,522.00	4.43
META PLATFORMS INC-CLASS A	USD	2,205	1,414,059.29	1,242,054.45	4.17
MICROSOFT CORP	USD	3,429	891,129.28	1,279,085.58	4.29
NVIDIA CORP	USD	2,890	607,744.46	578,260.10	1.94
OCCIDENTAL PETROLEUM CORP	USD	35,195	1,923,952.71	1,709,421.15	5.74
OTIS WORLDWIDE CORP	USD	14,432	1,280,077.24	1,033,331.20	3.47
SMITH (A.O.) CORP	USD	5,220	339,812.28	327,398.40	1.10
STRYKER CORP	USD	2,230	695,071.20	702,093.20	2.36
THERMO FISHER SCIENTIFIC INC	USD	1,410	639,892.60	706,917.60	2.37
U-HAUL HOLDING CO-NON VOTING	USD	13,845	736,889.41	798,856.50	2.68
UNION PACIFIC CORP	USD	5,999	1,282,765.37	1,631,728.00	5.48
UNITEDHEALTH GROUP INC	USD	2,125	757,892.24	883,213.75	2.96
VISA INC-CLASS A SHARES	USD	3,898	941,134.00	1,337,364.82	4.49
WALT DISNEY CO/THE	USD	7,174	635,268.51	690,497.50	2.32
ZOETIS INC	USD	8,870	1,311,204.12	637,398.20	2.14
Total securities portfolio			26,622,962.58	29,499,305.12	99.01
Cash at bank/(bank liabilities)				429,259.38	1.44
Other net assets/(liabilities)				-133,201.51	-0.45
Total				29,795,362.99	100.00

iMGP

**Notes to the financial statements -
Schedule of derivative instruments**

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2026, the following forward foreign exchange contracts were outstanding:

iMGP - Balanced Strategy Portfolio USD Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	6,010,043.51	USD	6,931,172.83	15/07/26	-56,275.64 *	CACEIS Bank, Luxembourg Branch
					-56,275.64	

iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,000.00	USD	1,153.27	15/07/26	-9.37 *	CACEIS Bank, Luxembourg Branch
EUR	1,366,866.61	USD	1,576,359.42	15/07/26	-12,798.79 *	CACEIS Bank, Luxembourg Branch
EUR	104,180.88	USD	120,148.16	15/07/26	-975.51 *	CACEIS Bank, Luxembourg Branch
EUR	691,773.92	USD	797,798.65	15/07/26	-6,477.49 *	CACEIS Bank, Luxembourg Branch
EUR	50,000.00	USD	57,663.25	15/07/26	-468.18 *	CACEIS Bank, Luxembourg Branch
EUR	4,451,084.18	USD	5,133,279.60	15/07/26	-41,678.17 *	CACEIS Bank, Luxembourg Branch
EUR	996,100.00	USD	1,148,767.27	15/07/26	-9,327.09 *	CACEIS Bank, Luxembourg Branch
GBP	13,096.08	USD	17,452.36	15/07/26	-70.67 *	CACEIS Bank, Luxembourg Branch
GBP	129,674.54	USD	172,809.48	15/07/26	-699.71 *	CACEIS Bank, Luxembourg Branch
USD	128,943.26	EUR	113,610.00	15/07/26	-1,014.81 *	CACEIS Bank, Luxembourg Branch
CAD	30,000.00	USD	21,556.71	16/09/26	-339.90	Morgan Stanley Intl Ldn
CAD	21,000.00	USD	15,036.39	16/09/26	-184.62	Morgan Stanley Intl Ldn
CAD	79,000.00	USD	56,795.28	16/09/26	-924.34	Morgan Stanley Intl Ldn
CHF	2,000.00	USD	2,492.44	16/09/26	7.70	Morgan Stanley Intl Ldn
CHF	45,000.00	USD	57,398.15	16/09/26	-1,144.97	Morgan Stanley Intl Ldn
CHF	69,000.00	USD	88,010.50	16/09/26	-1,755.62	Morgan Stanley Intl Ldn
DKK	479,000.00	USD	74,736.43	16/09/26	-1,177.12	Morgan Stanley Intl Ldn
EUR	3,000.00	USD	3,486.61	16/09/26	-45.86	Morgan Stanley Intl Ldn
EUR	10,000.00	USD	11,622.04	16/09/26	-152.86	Morgan Stanley Intl Ldn
EUR	2,000.00	USD	2,324.41	16/09/26	-30.57	Morgan Stanley Intl Ldn
EUR	75,000.00	USD	87,520.34	16/09/26	-1,501.51	Morgan Stanley Intl Ldn
EUR	4,000.00	USD	4,563.51	16/09/26	24.16	Morgan Stanley Intl Ldn
GBP	43,000.00	USD	57,841.73	16/09/26	-769.95	Morgan Stanley Intl Ldn
GBP	85,000.00	USD	114,338.29	16/09/26	-1,521.98	Morgan Stanley Intl Ldn
GBP	1,000.00	USD	1,324.00	16/09/26	3.25	Morgan Stanley Intl Ldn
GBP	4,000.00	USD	5,290.58	16/09/26	18.42	Morgan Stanley Intl Ldn
GBP	5,000.00	USD	6,613.22	16/09/26	23.03	Morgan Stanley Intl Ldn
SEK	697,000.00	USD	74,669.23	16/09/26	-2,347.04	Morgan Stanley Intl Ldn
USD	4,984.88	CHF	4,000.00	16/09/26	-15.40	Morgan Stanley Intl Ldn
USD	8,009.52	EUR	7,000.00	16/09/26	-18.90	Morgan Stanley Intl Ldn
USD	2,648.00	GBP	2,000.00	16/09/26	-6.50	Morgan Stanley Intl Ldn
USD	6,604.68	GBP	5,000.00	16/09/26	-31.57	Morgan Stanley Intl Ldn
USD	151,416.52	EUR	130,000.00	16/09/26	2,317.21	Morgan Stanley Intl Ldn
USD	6,082.60	SEK	57,000.00	16/09/26	168.16	Morgan Stanley Intl Ldn
USD	22,130.11	EUR	19,000.00	16/09/26	338.67	Morgan Stanley Intl Ldn
USD	2,648.00	GBP	2,000.00	16/09/26	-6.50	Morgan Stanley Intl Ldn
USD	119,968.48	EUR	103,000.00	16/09/26	1,835.95	Morgan Stanley Intl Ldn
USD	162,450.51	GBP	121,000.00	16/09/26	1,853.18	Morgan Stanley Intl Ldn
USD	173,546.63	EUR	149,000.00	16/09/26	2,655.89	Morgan Stanley Intl Ldn
USD	5,704.38	EUR	5,000.00	16/09/26	-30.21	Morgan Stanley Intl Ldn
USD	6,845.26	EUR	6,000.00	16/09/26	-36.25	Morgan Stanley Intl Ldn
					-76,315.84	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP - DBi Managed Futures Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	69,197.49	USD	85,876.51	15/07/26	28.54 *	CACEIS Bank, Luxembourg Branch
CHF	1,524,985.75	USD	1,911,519.93	15/07/26	-18,330.22 *	CACEIS Bank, Luxembourg Branch
CHF	3,382,307.57	USD	4,239,612.29	15/07/26	-40,655.09 *	CACEIS Bank, Luxembourg Branch
CHF	112,000.00	USD	140,388.35	15/07/26	-1,346.23 *	CACEIS Bank, Luxembourg Branch
CHF	35,246,102.61	USD	44,179,840.75	15/07/26	-423,655.63 *	CACEIS Bank, Luxembourg Branch
EUR	1,238,523.60	USD	1,431,618.10	15/07/26	-14,869.22 *	CACEIS Bank, Luxembourg Branch
EUR	11,936,019.89	USD	13,765,393.98	15/07/26	-111,764.12 *	CACEIS Bank, Luxembourg Branch
EUR	9,586,985.74	USD	11,056,335.11	15/07/26	-89,768.70 *	CACEIS Bank, Luxembourg Branch
EUR	108,045.97	USD	123,773.25	15/07/26	-179.31 *	CACEIS Bank, Luxembourg Branch
EUR	218,594.48	USD	248,109.98	15/07/26	1,940.55 *	CACEIS Bank, Luxembourg Branch
EUR	4,140,071.14	USD	4,774,599.14	15/07/26	-38,765.97 *	CACEIS Bank, Luxembourg Branch
EUR	144,129.26	USD	164,348.87	15/07/26	520.79 *	CACEIS Bank, Luxembourg Branch
EUR	9,297,650.00	USD	10,689,480.31	15/07/26	-53,885.46 *	CACEIS Bank, Luxembourg Branch
EUR	111,740.93	USD	127,411.81	15/07/26	408.80 *	CACEIS Bank, Luxembourg Branch
EUR	3,363,090.94	USD	3,878,535.07	15/07/26	-31,490.64 *	CACEIS Bank, Luxembourg Branch
EUR	97,067.51	USD	111,598.23	15/07/26	-562.57 *	CACEIS Bank, Luxembourg Branch
EUR	1,098.74	USD	1,267.14	15/07/26	-10.29 *	CACEIS Bank, Luxembourg Branch
EUR	20,024.39	USD	23,093.43	15/07/26	-187.50 *	CACEIS Bank, Luxembourg Branch
EUR	286,487.20	USD	330,395.66	15/07/26	-2,682.55 *	CACEIS Bank, Luxembourg Branch
EUR	1,000,000.00	USD	1,153,265.00	15/07/26	-9,363.60 *	CACEIS Bank, Luxembourg Branch
GBP	1,160.18	USD	1,546.10	15/07/26	-6.26 *	CACEIS Bank, Luxembourg Branch
GBP	87,286,967.89	USD	116,322,104.89	15/07/26	-470,992.80 *	CACEIS Bank, Luxembourg Branch
GBP	15,887,856.30	USD	21,172,792.82	15/07/26	-85,729.47 *	CACEIS Bank, Luxembourg Branch
SEK	209,948,028.08	USD	22,012,663.99	15/07/26	-304,388.10 *	CACEIS Bank, Luxembourg Branch
SEK	326,227.60	USD	34,204.36	15/07/26	-472.97 *	CACEIS Bank, Luxembourg Branch
SGD	6,324,115.61	USD	4,916,711.78	15/07/26	-22,965.72 *	CACEIS Bank, Luxembourg Branch
					-1,719,173.74	

iMGP - DBi Managed Futures ex-Commodities Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	4,514,828.87	USD	5,659,190.82	15/07/26	-54,267.91 *	CACEIS Bank, Luxembourg Branch
CHF	261,547.27	USD	330,764.76	15/07/26	-6,067.56 *	CACEIS Bank, Luxembourg Branch
EUR	1,282,023.58	USD	1,459,497.95	15/07/26	7,010.62 *	CACEIS Bank, Luxembourg Branch
EUR	7,046,745.47	USD	8,126,764.91	15/07/26	-65,982.90 *	CACEIS Bank, Luxembourg Branch
EUR	1,325,045.42	USD	1,532,893.37	15/07/26	-17,172.06 *	CACEIS Bank, Luxembourg Branch
GBP	164,815.85	USD	221,302.03	15/07/26	-2,551.17 *	CACEIS Bank, Luxembourg Branch
GBP	85,493.97	USD	113,932.68	15/07/26	-461.31 *	CACEIS Bank, Luxembourg Branch
GBP	414,350.44	USD	556,875.39	15/07/26	-6,931.22 *	CACEIS Bank, Luxembourg Branch
GBP	276,620.03	USD	370,486.61	15/07/26	-3,344.31 *	CACEIS Bank, Luxembourg Branch
GBP	143,066.16	USD	190,655.69	15/07/26	-771.97 *	CACEIS Bank, Luxembourg Branch
GBP	872,144.18	USD	1,169,948.28	15/07/26	-12,400.07 *	CACEIS Bank, Luxembourg Branch
USD	845,978.60	EUR	728,014.73	15/07/26	13,194.75 *	CACEIS Bank, Luxembourg Branch
					-149,745.11	

iMGP - Euro Fixed Income Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	113,034.63	EUR	122,862.39	15/07/26	-188.78 *	CACEIS Bank, Luxembourg Branch
					-188.78	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP - European High Yield Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	136,311.34	GBP	118,019.99	15/07/26	-625.04	CACEIS Bank, Luxembourg Branch
EUR	189,171.85	USD	218,442.24	15/07/26	-1,791.57	CACEIS Bank, Luxembourg Branch
EUR	119,247.06	GBP	102,953.26	15/07/26	-207.50	CACEIS Bank, Luxembourg Branch
EUR	2,768,360.80	USD	3,196,668.02	15/07/26	-26,184.06	CACEIS Bank, Luxembourg Branch
EUR	2,641,464.19	GBP	2,283,173.08	15/07/26	-7,656.32	CACEIS Bank, Luxembourg Branch
GBP	881,182.71	EUR	1,018,305.72	15/07/26	4,111.74 *	CACEIS Bank, Luxembourg Branch
USD	129,355.95	EUR	113,380.62	15/07/26	-297.47	CACEIS Bank, Luxembourg Branch
USD	237,481.90	EUR	208,212.44	15/07/26	-605.43	CACEIS Bank, Luxembourg Branch
USD	135,166.67	EUR	119,123.06	15/07/26	-960.17	CACEIS Bank, Luxembourg Branch
					-34,215.82	

iMGP - Euro Select Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	371,790.76	EUR	404,116.00	15/07/26	-620.95 *	CACEIS Bank, Luxembourg Branch
CHF	19,817.26	EUR	21,584.84	15/07/26	-77.67 *	CACEIS Bank, Luxembourg Branch
GBP	5,615.07	EUR	6,496.06	15/07/26	18.99 *	CACEIS Bank, Luxembourg Branch
GBP	96,732.79	EUR	111,785.62	15/07/26	451.37 *	CACEIS Bank, Luxembourg Branch
USD	69,517.24	EUR	60,282.56	15/07/26	489.51 *	CACEIS Bank, Luxembourg Branch
					261.25	

iMGP - Global Diversified Income Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	2,360,465.04	USD	2,958,765.99	15/07/26	-28,372.62 *	CACEIS Bank, Luxembourg Branch
EUR	5,473,348.95	USD	6,312,221.78	15/07/26	-51,250.25 *	CACEIS Bank, Luxembourg Branch
EUR	527,935.42	USD	608,849.44	15/07/26	-4,943.37 *	CACEIS Bank, Luxembourg Branch
EUR	171,671.99	USD	197,983.30	15/07/26	-1,607.47 *	CACEIS Bank, Luxembourg Branch
EUR	3,782,772.51	USD	4,362,539.14	15/07/26	-35,420.37 *	CACEIS Bank, Luxembourg Branch
					-121,594.08	

iMGP - Growth Strategy Portfolio USD Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	6,670,023.55	USD	8,888,740.18	15/07/26	-35,990.86 *	CACEIS Bank, Luxembourg Branch
					-35,990.86	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP - Japan Opportunities Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
EUR	225,044	JPY	41,745,237	15/07/26	-139,575 *	CACEIS Bank, Luxembourg Branch
EUR	488,895	JPY	90,193,288	15/07/26	192,667 *	CACEIS Bank, Luxembourg Branch
EUR	769,580	JPY	142,755,851	15/07/26	-477,303 *	CACEIS Bank, Luxembourg Branch
EUR	2,776,417	JPY	515,020,926	15/07/26	-1,721,969 *	CACEIS Bank, Luxembourg Branch
EUR	24,133	JPY	4,476,583	15/07/26	-14,968 *	CACEIS Bank, Luxembourg Branch
EUR	6,652,789	JPY	1,231,508,803	15/07/26	-1,553,177 *	CACEIS Bank, Luxembourg Branch
EUR	718,791	JPY	133,056,527	15/07/26	-167,811 *	CACEIS Bank, Luxembourg Branch
EUR	86,723,176	JPY	16,053,470,175	15/07/26	-20,246,610 *	CACEIS Bank, Luxembourg Branch
EUR	23,510,851	JPY	4,352,132,510	15/07/26	-5,488,902 *	CACEIS Bank, Luxembourg Branch
JPY	34,485,262	EUR	186,778	15/07/26	-45,949 *	CACEIS Bank, Luxembourg Branch
JPY	109,436,539	EUR	595,993	15/07/26	-749,965 *	CACEIS Bank, Luxembourg Branch
JPY	714,370	USD	4,473	15/07/26	-10,379 *	CACEIS Bank, Luxembourg Branch
JPY	3,851,622	EUR	20,861	15/07/26	-5,132 *	CACEIS Bank, Luxembourg Branch
JPY	402,620,492	EUR	2,180,662	15/07/26	-536,454 *	CACEIS Bank, Luxembourg Branch
JPY	119,193,696	EUR	645,574	15/07/26	-158,815 *	CACEIS Bank, Luxembourg Branch
USD	5,505	JPY	880,237	15/07/26	11,708 *	CACEIS Bank, Luxembourg Branch
USD	161,418	JPY	25,855,534	15/07/26	299,161 *	CACEIS Bank, Luxembourg Branch
					-30,813,473	

iMGP - US Core Plus Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	105,499.65	USD	121,669.05	15/07/26	-987.85 *	CACEIS Bank, Luxembourg Branch
EUR	24,906,363.38	USD	28,723,637.16	15/07/26	-233,213.22 *	CACEIS Bank, Luxembourg Branch
EUR	2,665,383.95	USD	3,073,894.02	15/07/26	-24,957.59 *	CACEIS Bank, Luxembourg Branch
EUR	109,999.95	USD	126,859.09	15/07/26	-1,029.99 *	CACEIS Bank, Luxembourg Branch
EUR	735,939.21	USD	848,732.93	15/07/26	-6,891.04 *	CACEIS Bank, Luxembourg Branch
EUR	13,383,969.40	USD	15,435,263.47	15/07/26	-125,322.14 *	CACEIS Bank, Luxembourg Branch
					-392,401.83	

iMGP - Global High Yield Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	100,000.00	USD	113,532.10	02/07/26	797.90	CACEIS Bank, Luxembourg Branch
EUR	101,000.00	USD	114,637.53	06/07/26	854.41	CACEIS Bank, Luxembourg Branch
EUR	101,250.00	USD	115,537.69	07/07/26	244.79	CACEIS Bank, Luxembourg Branch
EUR	101,000.00	USD	115,312.91	13/07/26	211.76	CACEIS Bank, Luxembourg Branch
CHF	297,758.94	USD	373,231.13	15/07/26	-3,579.05 *	CACEIS Bank, Luxembourg Branch
EUR	82,796.09	USD	95,485.83	15/07/26	-775.27 *	CACEIS Bank, Luxembourg Branch
EUR	66,672.86	USD	76,891.48	15/07/26	-624.30 *	CACEIS Bank, Luxembourg Branch
EUR	10,804,200.00	USD	12,460,105.71	15/07/26	-101,166.20 *	CACEIS Bank, Luxembourg Branch
EUR	745,502.41	USD	859,761.84	15/07/26	-6,980.59 *	CACEIS Bank, Luxembourg Branch
EUR	206,886.77	USD	236,042.49	15/07/26	615.58	CACEIS Bank, Luxembourg Branch
EUR	101,252.32	USD	117,544.93	15/07/26	-1,722.26	CACEIS Bank, Luxembourg Branch
USD	4,836,972.39	EUR	4,189,802.51	15/07/26	44,229.07	CACEIS Bank, Luxembourg Branch
USD	559,421.61	GBP	418,777.96	15/07/26	3,601.07	CACEIS Bank, Luxembourg Branch
USD	109,285.66	EUR	95,264.61	15/07/26	312.20	CACEIS Bank, Luxembourg Branch
USD	115,177.39	EUR	101,466.79	15/07/26	-890.13	CACEIS Bank, Luxembourg Branch
USD	119,207.12	EUR	105,057.83	15/07/26	-968.15	CACEIS Bank, Luxembourg Branch
USD	107,985.14	EUR	92,912.58	15/07/26	1,701.44	CACEIS Bank, Luxembourg Branch
USD	5,982.13	GBP	4,520.72	15/07/26	-17.97	CACEIS Bank, Luxembourg Branch
USD	118,904.47	EUR	104,212.31	15/07/26	-303.95	CACEIS Bank, Luxembourg Branch
					-64,459.65	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP - US Small and Mid Company Growth Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	309,127.83	USD	387,481.66	15/07/26	-3,715.70 *	CACEIS Bank, Luxembourg Branch
CHF	16,690.03	USD	20,567.65	15/07/26	152.15 *	CACEIS Bank, Luxembourg Branch
EUR	790,571.43	USD	911,738.36	15/07/26	-7,402.59 *	CACEIS Bank, Luxembourg Branch
EUR	13,068.22	USD	15,188.02	15/07/26	-239.26 *	CACEIS Bank, Luxembourg Branch
EUR	244,896.64	USD	282,430.72	15/07/26	-2,293.11 *	CACEIS Bank, Luxembourg Branch
EUR	42,017.27	USD	48,832.89	15/07/26	-769.28 *	CACEIS Bank, Luxembourg Branch
USD	58,308.05	EUR	50,451.62	15/07/26	596.07 *	CACEIS Bank, Luxembourg Branch
USD	18,007.35	EUR	15,581.04	15/07/26	184.09 *	CACEIS Bank, Luxembourg Branch
USD	20,514.24	CHF	16,565.19	15/07/26	-50.47 *	CACEIS Bank, Luxembourg Branch
					-13,538.10	

iMGP - US Value Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	191,587.92	USD	240,149.21	15/07/26	-2,302.87 *	CACEIS Bank, Luxembourg Branch
EUR	8,670,272.67	USD	9,999,122.01	15/07/26	-81,184.96 *	CACEIS Bank, Luxembourg Branch
EUR	1,806,759.30	USD	2,083,672.26	15/07/26	-16,917.77 *	CACEIS Bank, Luxembourg Branch
EUR	1,830,162.34	USD	2,110,662.17	15/07/26	-17,136.91 *	CACEIS Bank, Luxembourg Branch
USD	492,510.06	EUR	428,449.57	15/07/26	2,404.83 *	CACEIS Bank, Luxembourg Branch
USD	229,018.99	EUR	197,636.66	15/07/26	2,940.64 *	CACEIS Bank, Luxembourg Branch
USD	109,082.86	EUR	95,038.95	15/07/26	367.50 *	CACEIS Bank, Luxembourg Branch
USD	14,361.58	CHF	11,495.90	15/07/26	89.92 *	CACEIS Bank, Luxembourg Branch
					-111,739.62	

The contracts that are marked with * relate specifically to foreign exchange risk hedging of shares expressed in another currency than the reference currency of the related sub-fund.

iMGP

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at June 30, 2026, the following future contracts were outstanding:

iMGP - DBi Managed Futures Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-249.00	EUR/USD (CME) 09/26	USD	35,550,707.59	21,443.38	Goldman Sachs Intl
-251.00	EUR/USD (CME) 09/26	USD	35,836,255.44	21,853.51	SG Americas Securities LLC
-2,170.00	JPN YEN CURR FUT 09/26	USD	166,871,731.80	2,211,445.43	Goldman Sachs Intl
-2,176.00	JPN YEN CURR FUT 09/26	USD	167,333,128.30	2,217,027.90	SG Americas Securities LLC
Futures on index					
351.00	MINI MSCI EAFE 09/26	USD	54,698,260.50	1,238,691.04	SG Americas Securities LLC
348.00	MINI MSCI EAFE 09/26	USD	54,230,754.00	1,243,907.23	Goldman Sachs Intl
265.00	MSCI EMG MKT 09/26	USD	22,828,332.25	804,869.69	Goldman Sachs Intl
266.00	MSCI EMG MKT 09/26	USD	22,914,476.90	799,807.13	SG Americas Securities LLC
142.00	S&P 500 EMINI INDEX 09/26	USD	53,245,456.00	685,115.04	SG Americas Securities LLC
143.00	S&P 500 EMINI INDEX 09/26	USD	53,620,424.00	690,464.81	Goldman Sachs Intl
				9,934,625.16	

iMGP - DBi Managed Futures ex-Commodities Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-642.00	EUR/USD (CME) 09/26	USD	91,660,860.53	1,109,504.40	Goldman Sachs Intl
-641.00	EUR/USD (CME) 09/26	USD	91,518,086.60	1,096,799.08	SG Americas Securities LLC
-1,623.00	JPN YEN CURR FUT 09/26	USD	124,807,751.50	1,755,134.83	Goldman Sachs Intl
-1,616.00	JPN YEN CURR FUT 09/26	USD	124,269,455.60	1,747,636.60	SG Americas Securities LLC
340.00	USD/AUD (CME) 09/26	USD	23,524,527.78	-210,206.76	SG Americas Securities LLC
342.00	USD/AUD (CME) 09/26	USD	23,662,907.35	-211,249.93	Goldman Sachs Intl
210.00	USD/CAD (CME) 09/26	USD	14,792,899.41	-3,508.92	Goldman Sachs Intl
214.00	USD/CAD (CME) 09/26	USD	15,074,668.92	-4,520.13	SG Americas Securities LLC
Futures on index					
141.00	MINI MSCI EAFE 09/26	USD	21,972,805.50	647,918.24	SG Americas Securities LLC
145.00	MINI MSCI EAFE 09/26	USD	22,596,147.50	664,611.31	Goldman Sachs Intl
151.00	MSCI EMG MKT 09/26	USD	13,007,842.15	648,588.59	SG Americas Securities LLC
148.00	MSCI EMG MKT 09/26	USD	12,749,408.20	632,739.00	Goldman Sachs Intl
90.00	S&P 500 EMINI INDEX 09/26	USD	33,747,120.00	426,726.16	SG Americas Securities LLC
85.00	S&P 500 EMINI INDEX 09/26	USD	31,872,280.00	403,040.48	Goldman Sachs Intl
Futures on bonds					
-588.00	US 10 YEARS NOTE 09/26	USD	58,600,080.00	-193,877.38	Goldman Sachs Intl
-581.00	US 10 YEARS NOTE 09/26	USD	57,902,460.00	-191,638.44	SG Americas Securities LLC
-410.00	US 2 YEARS NOTE- CBT 09/26	USD	81,742,520.00	8,548.94	Goldman Sachs Intl
-405.00	US 2 YEARS NOTE- CBT 09/26	USD	80,745,660.00	8,238.94	SG Americas Securities LLC
-311.00	US TREASURY BOND 09/26	USD	30,635,677.00	-442,429.41	SG Americas Securities LLC
-312.00	US TREASURY BOND 09/26	USD	30,734,184.00	-442,111.00	Goldman Sachs Intl
				7,449,944.60	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Financial futures

iMGP - Global Diversified Income Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
2.00	DJIA MINI FUTURE-CBT 09/26	USD	523,192.00	5,430.00	Morgan Stanley and Co Intl Ltd
4.00	EM RUSS 2000 09/26	USD	604,873.40	11,260.00	Morgan Stanley and Co Intl Ltd
18.00	EURO STOXX 50 09/26	EUR	1,302,282.95	9,723.77	Morgan Stanley and Co Intl Ltd
14.00	MSCI EMG MKT 09/26	USD	1,206,025.10	-21,490.00	Morgan Stanley and Co Intl Ltd
7.00	S&P 500 EMINI INDEX 09/26	USD	2,624,776.00	-27,282.50	Morgan Stanley and Co Intl Ltd
3.00	TOPIX (OSE) 09/26	JPY	737,380.83	23,553.30	Morgan Stanley and Co Intl Ltd
				1,194.57	

iMGP - Japan Opportunities Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on index					
50.00	TOPIX (OSE) 09/26	JPY	1,997,380,000	65,295,000	Morgan Stanley and Co Intl Ltd
				65,295,000	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Contracts for Difference ("CFD")

As at June 30, 2026, the following Contracts for Difference ("CFD") were outstanding:

iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)

Quantity	Long / Short	Ccy	Denomination	Broker	Notional	Unrealised (in USD)
700	Long	USD	AIRBUS SE	Bank of America National Association	155,692.31	18,065.80
1,120	Long	USD	ANHEUSER-BUSCH INBEV SA/NV	Bank of America National Association	93,040.84	-355.54
56	Long	USD	ASML HOLDING NV	Bank of America National Association	110,212.29	18,699.43
177	Long	USD	L'OREAL	Bank of America National Association	77,636.99	3,395.81
1,510	Long	USD	LONDON STOCK EXCHANGE GROUP	Bank of America National Association	163,579.50	-23,344.74
1,430	Long	USD	NOKIA OYJ	Bank of America National Association	18,891.49	-3,092.11
363	Long	USD	TAIWAN SEMICONDUCTOR-SP ADR	Goldman,Sachs & CY	173,357.91	26,509.89
196	Short	USD	AIRBNB INC-CLASS A	Bank of America National Association	28,047.60	-2,107.00
7,600	Short	USD	AMBU A/S-B	Bank of America National Association	70,908.97	9,481.55
223	Short	USD	ARCBEST CORP	Bank of America National Association	32,009.42	-4,230.31
376	Short	USD	ARTHUR J GALLAGHER & CO	Bank of America National Association	86,318.32	-9,332.32
1,530	Short	USD	ARTISAN PARTNERS ASSET MA -A	Bank of America National Association	52,830.90	4,972.50
901	Short	USD	AVNET INC	Bank of America National Association	80,026.82	-2,621.91
520	Short	USD	BJ'S WHOLESALE CLUB HOLDINGS	Bank of America National Association	45,354.40	-694.62
234	Short	USD	BOEING CO/THE	Bank of America National Association	50,653.98	596.70
1,501	Short	USD	BRISTOL-MYERS SQUIBB CO	Bank of America National Association	86,487.62	2,761.84
5	Short	USD	CHOCOLADEFABRIKEN LINDT-PC	Bank of America National Association	58,265.22	1,725.87
245	Short	USD	CHUBB LTD	Bank of America National Association	83,481.30	-3,148.25
590	Short	USD	CLOROX COMPANY	Bank of America National Association	56,309.60	-194.70
1,420	Short	USD	COMCAST CORP-CLASS A	Bank of America National Association	34,861.00	930.10
550	Short	USD	COREWEAVE INC-CL A	Bank of America National Association	54,747.00	2,421.34
235	Short	USD	CORNING INC	Bank of America National Association	60,026.05	-14,424.30
2,660	Short	USD	DIAGEO PLC	Bank of America National Association	53,751.96	3,421.02
595	Short	USD	DUOLINGO	Bank of America National Association	68,436.90	-4,648.57
3,213	Short	USD	EASTERLY GOVERNMENT PROPERTI	Bank of America National Association	80,100.09	-3,791.34
13,290	Short	USD	ELEKTA AB-B SHS	Bank of America National Association	67,863.54	18,127.41
2,972	Short	USD	ENVISTA HOLDINGS CORP	Bank of America National Association	78,312.20	-8,678.24
470	Short	USD	EXPEDITORS INTL WASH INC	Bank of America National Association	76,600.60	-2,115.00
34	Short	USD	FIRST CITIZENS BCSHS -CL A	Bank of America National Association	70,746.86	-3,034.16
2,208	Short	USD	FIRST FINL BANKSHARES INC	Bank of America National Association	76,396.80	-5,210.88
316	Short	USD	GARMIN LTD	Bank of America National Association	75,062.64	1,001.72
1,433	Short	USD	GENERAL MILLS INC	Bank of America National Association	49,868.40	-1,590.63
534	Short	USD	GUARDANT HEALTH INC	Bank of America National Association	80,116.02	-16,596.72
2,548	Short	USD	HIGHWOODS PROPERTIES INC	Bank of America National Association	76,847.68	-11,491.48
2,283	Short	USD	HP INC	Bank of America National Association	50,089.02	5,763.90
101	Short	USD	HUBBELL INC	Bank of America National Association	52,843.20	-4,867.19
901	Short	USD	J WILEY AND SONS INC -A-	Bank of America National Association	43,707.51	-5,190.98
347	Short	USD	KIMBERLY-CLARK CORP	Bank of America National Association	38,090.19	-3,688.61
978	Short	USD	KROGER CO	Bank of America National Association	54,308.34	8,190.17
120	Short	USD	LENNOX INTERNATIONAL INC	Bank of America National Association	68,754.00	-10,597.20
5,318	Short	USD	LUMEN TECHNOLOGIES INC	Bank of America National Association	40,842.24	9,200.14
612	Short	USD	MCCORMICK & CO-NON VTG SHRS	Bank of America National Association	30,857.04	-1,603.44
108	Short	USD	MEDPACE HOLDINGS INC	Bank of America National Association	57,195.72	-10,453.32
441	Short	USD	MICROCHIP TECHNOLOGY INC	Bank of America National Association	40,219.20	977.34
23	Short	USD	MICRON TECHNOLOGY INC	Bank of America National Association	26,548.67	-5,944.41
1,251	Short	USD	MOLSON COORS BEVERAGE CO - B	Bank of America National Association	48,738.96	4,491.09
511	Short	USD	MONDAY.COM LTD	Bank of America National Association	36,991.29	3,405.82
1,004	Short	USD	NORWEGIAN CRUISE LINE HOLDIN	Bank of America National Association	21,194.44	-4,829.24
243	Short	USD	NXP SEMICONDUCTORS NV	Bank of America National Association	68,290.29	8,983.84
664	Short	USD	OMNICOM GROUP	Bank of America National Association	48,359.12	1,394.40
1,334	Short	USD	PAYPAL HOLDINGS INC	Bank of America National Association	57,602.12	1,400.70
3,740	Short	USD	PEARSON PLC	Bank of America National Association	59,368.78	-2,495.64

iMGP

Notes to the financial statements - Schedule of derivative instruments

Contracts for Difference ("CFD")

iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)

Quantity	Long / Short	Ccy	Denomination	Broker	Notional	Unrealised (in USD)
3,336	Short	USD	PEDIATRIX MEDICAL GROUP INC	Bank of America National Association	84,500.88	-4,139.54
291	Short	USD	PLEXUS CORP	Bank of America National Association	87,494.97	-10,170.45
678	Short	USD	QORVO INC	Bank of America National Association	63,237.06	8,922.48
4,634	Short	USD	RACKSPACE TECHNOLOGY INC	Bank of America National Association	30,260.02	-1,968.15
425	Short	USD	RESMED INC	Bank of America National Association	82,824.00	5,597.25
610	Short	USD	REYNOLDS CONSUMER PRODUCTS INC	Bank of America National Association	16,378.50	-3,086.60
1,029	Short	USD	SAMSARA INC-CL A	Bank of America National Association	33,370.47	35.00
209	Short	USD	SNAP-ON INC	Bank of America National Association	84,101.60	-7,471.75
4,332	Short	USD	SOFI TECHNOLOGIES INC	Bank of America National Association	77,672.76	-10,006.92
340	Short	USD	SONOVA HOLDING AG-REG	Bank of America National Association	80,968.82	9,530.57
1,260	Short	USD	STUBHUB HOLDINGS INC-CLASS A	Bank of America National Association	16,216.20	-2,045.61
1,820	Short	USD	THE RUBICON PROJECT INC	Bank of America National Association	34,543.60	-10,519.60
1,020	Short	USD	UNILEVER PLC	Bank of America National Association	61,398.64	-3,061.65
543	Short	USD	UNITED MICROELECTRON-SP ADR	Bank of America National Association	14,775.03	-4,881.57
450	Short	USD	UNIVERSAL HEALTH SERVICES-B	Bank of America National Association	66,910.50	4,099.50
4,261	Short	USD	UTZ BRANDS INC	Bank of America National Association	32,809.70	298.27
196	Short	USD	VERISK ANALYTICS INC	Bank of America National Association	35,187.88	-1,650.32
47	Short	USD	VERTIV HOLDINGS CO-A	Bank of America National Association	15,736.54	-345.92
786	Short	USD	VOYA FINANCIAL INC	Bank of America National Association	71,156.58	-6,398.04
312	Short	USD	WABTEC CORP	Bank of America National Association	84,115.20	-4,115.28
310	Short	USD	CANADIAN NATL RAILWAY CO	Caceis Bank Luxembourg	36,981.65	-1,011.18
500	Short	USD	CAN IMPERIAL BK OF COMMERCE	Caceis Bank Luxembourg	57,557.95	-536.15
467	Short	USD	RESTAURANT BRANDS INTERN	Caceis Bank Luxembourg	33,861.14	1,341.32
890	Short	USD	AMUNDI SA	Goldman,Sachs & CY	85,422.23	-9,838.62
8	Short	USD	CFD ESOXTR	Goldman,Sachs & CY	21,686.88	-3,513.68
146	Short	USD	CFD IXCTR	Goldman,Sachs & CY	111,720.66	6,912.31
194	Short	USD	CFD IXI	Goldman,Sachs & CY	362,665.54	-20,305.39
128	Short	USD	CFD IXR	Goldman,Sachs & CY	107,658.24	2,345.72
41	Short	USD	CFD S25	Goldman,Sachs & CY	244,678.57	-14,169.40
8	Short	USD	CFD S35	Goldman,Sachs & CY	163,941.92	-14,953.04
30	Short	USD	CFD S40	Goldman,Sachs & CY	207,405.60	-7,286.10
7	Short	USD	CFD S45	Goldman,Sachs & CY	275,858.73	-24,465.60
15	Short	USD	CFD SPSICMT	Goldman,Sachs & CY	133,177.95	4,964.40
8	Short	USD	CFD SPSIHETR	Goldman,Sachs & CY	123,406.72	-9,851.44
12	Short	USD	CFD XSOX	Goldman,Sachs & CY	219,156.24	-32,806.20
50,000	Short	USD	COGENT COMMUNICATIONS GR COGENT FINANCE 7.0% 15-06-27	Goldman,Sachs & CY	49,700.25	-28.29
2,430	Short	USD	COGENT COMMUNICATIONS HOLDIN	Goldman,Sachs & CY	33,728.40	6,205.56
3,289	Short	USD	CONAGRA BRANDS INC	Goldman,Sachs & CY	44,269.94	-794.12
1,070	Short	USD	EVERPURE INC-A	Goldman,Sachs & CY	84,305.30	5,749.18
554	Short	USD	GLOBALFOUNDRIES INC	Goldman,Sachs & CY	45,655.14	-1,525.48
865	Short	USD	HEXCEL CORP	Goldman,Sachs & CY	86,551.90	-5,452.04
287	Short	USD	INTL BUSINESS MACHINES CORP	Goldman,Sachs & CY	80,707.27	-15,089.92
297	Short	USD	PEPSICO INC	Goldman,Sachs & CY	40,213.80	3,465.60
1,140	Short	USD	RXO INC	Goldman,Sachs & CY	31,452.60	-3,530.58
2,425	Short	USD	SINCLAIR INC	Goldman,Sachs & CY	34,556.25	48.50
191	Short	USD	TD SYNEX CORP	Goldman,Sachs & CY	51,061.94	3,283.59
671	Short	USD	T ROWE PRICE GROUP INC	Goldman,Sachs & CY	76,285.99	-5,998.74
364	Short	USD	WASTE MANAGEMENT INC	Goldman,Sachs & CY	81,128.32	-3,092.58
					7,369,299.42	-195,765.17

iMGP

Notes to the financial statements - Schedule of derivative instruments

Equity Swaps ("EQS")

As at June 30, 2026, the following Equity swaps ("EQS") were outstanding:

iMGP - DBi Managed Futures ex-Commodities Fund

Sub-Fund Receives	Sub-Fund Pays	Counterparty	Maturity	Ccy	Notional	Unrealised appreciation/ (depreciation)
						USD
Equity swap						2,024,199.83
FIXED	DBI TRS	BNP-PARIBAS SA PARIS	14/10/26	USD	237,469,286.42	2,024,199.83

iMGP

Other notes to the financial statements

Other notes to the financial statements

1 - General information

iMGP, the SICAV is an open-ended investment company with variable capital (société d'investissement à capital variable, hereinafter referred to as the "SICAV") governed by Luxembourg law, established for an unlimited time period on 2 August 1996, in accordance with the provisions of the Law of 17 December 2010 Part I (hereinafter referred to as "the Law") and of the Law of 10th August 1915 relating to commercial companies, as amended.

The SICAV is subject in particular to the provisions outlined in Part I of the Law, relating to undertakings for collective investment in transferable securities (UCITS) as defined in the Directive of the European Parliament and Council dated 13 July 2009 (2009/65/EEC, hereafter referred to as the "Directive"), as amended.

Its Articles of Association were initially published in the Companies and Associations section of the "Mémorial" (official state gazette) on 30 August 1996. They were amended on 22 August 2012 and published in the "Recueil électronique des sociétés et associations" ("RESA") on 18 September 2012.

The SICAV is registered with the Luxembourg Trade and Companies Registry under number B-55740.

The SICAV was established in the form of an umbrella-type fund and is made up of several sub-funds, each representing a set of specific commitments and assets and corresponding to a distinct investment policy.

As at 30 June 2026, the following active sub-funds were open for subscription and redemption:

	<u>Reference currency</u>
iMGP - Balanced Strategy Portfolio USD Fund	USD
iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)*	USD
iMGP - DBi Managed Futures Fund	USD
iMGP - DBi Managed Futures ex-Commodities Fund	USD
iMGP - Dolan Mc Eniry Corporate 2028 Fund	USD
iMGP - Euro Fixed Income Fund	EUR
iMGP - European High Yield Fund	EUR
iMGP - Euro Select Fund	EUR
iMGP - Global Concentrated Equity Fund	USD
iMGP - Global Diversified Income Fund	USD
iMGP - Growth Strategy Portfolio USD Fund	USD
iMGP - Indian Equity Fund	USD
iMGP - Italian Opportunities Fund	EUR
iMGP - Japan Opportunities Fund	JPY
iMGP - Trinity Street Global Equity Fund	USD
iMGP - US Core Plus Fund	USD
iMGP - Global High Yield Fund	USD
iMGP - US Small and Mid Company Growth Fund	USD
iMGP - US Value Fund	USD

* Until 30 March 2026 included, this sub-fund is named IMGP - Conservative Select Fund.

Launch of share classes

Sub-Funds	Share classes	Date of Launch
iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)	I - EUR - HP - PR - Capitalisation	01/04/26
	I - USD - PR - Capitalisation	01/04/26
	R - EUR - HP - PR - ETF - Capitalisation	10/04/26
iMGP - DBi Managed Futures Fund	C - CHF - HP - Capitalisation	29/05/26
	I - GBP - HP - Capitalisation	21/01/26
	R - EUR - HP - ETF - Capitalisation	15/05/26
iMGP - DBi Managed Futures ex-Commodities Fund	I - GBP - HP - Capitalisation	26/01/26
iMGP - European High Yield Fund	R - EUR - ETF - Capitalisation	10/06/26
iMGP - Italian Opportunities Fund	R - EUR - ETF - Capitalisation	17/06/26
iMGP - Japan Opportunities Fund	I - EUR - Distribution	06/01/26

Closure of share classes

Sub-Funds	Share classes	Date of Closure
iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)	I - JPY - HP - Distribution	05/02/26
iMGP - Dolan Mc Eniry Corporate 2028 Fund	I - USD - Capitalisation	25/03/26
iMGP - European High Yield Fund	I - USD - HP - Capitalisation	26/03/26
iMGP - Trinity Street Global Equity Fund	I M - GBP - PR - Capitalisation	19/02/26

Other notes to the financial statements

2 - Principal accounting policies

2.1 - Presentation of the financial statements

The SICAV's financial statements are prepared in accordance with the requirements in force in Luxembourg relating to undertakings for collective investments.

The financial statements have been presented on the basis of the Net Asset Value of 30 June 2026.

The figures presented in the financial statements tables may in some cases show non-significant differences due to the use of rounding. These differences do not affect in any way the fair view of the financial statements of the Company.

2.2 - Portfolio valuation

Transferable securities admitted to an official Exchange listing or traded on another regulated market are valued on the basis of the last available price in Luxembourg on the valuation day. If these securities are traded on several markets, the main market's last available price will be applied. Transferable securities not admitted to an official Exchange listing or not traded on another regulated market, and transferable securities admitted to official Exchange listing or traded on another regulated market, for which the last known price is not representative, are valued based on a prudent, good faith estimate of the probable sale value by the Board of Directors.

2.3 - Net realised profits or losses on sales of investments

Realised profits or losses on the sale of investments for each sub-fund are calculated on the basis of the average cost of the investments sold.

2.4 - Foreign currency translation

Bank assets, other net assets and the valuation of investments expressed in currencies other than that of the sub-fund are converted into that currency at the exchange rate in force at 30 June 2026.

Income and costs expressed in currencies other than the sub-fund currency are converted into that currency at the exchange rate in force on the transaction date.

The acquisition cost of investments by each sub-fund denominated in currencies other than that of the sub-fund is converted into this currency at the rate in force on the day of purchase.

Exchange gains and losses resulting from such conversions are recorded in the statement of operations and changes in net assets.

The exchange rates used for the valuation of the net asset value as at 30 June 2026 were as follows:

1 USD =	1.44341	AUD	1 USD =	1.41874	CAD	1 USD =	0.80666	CHF
1 USD =	6.53796	DKK	1 USD =	0.87466	EUR	1 USD =	0.75343	GBP
1 USD =	94.65875	INR	1 USD =	162.52497	JPY	1 USD =	9.67812	SEK
1 USD =	1.29345	SGD						

2.5 - Combined financial statements

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in USD are the sum of the statement of net assets, the statement of changes in net assets of each sub-fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.

The opening net assets are kept at the exchange rate in force at the closing date of the previous year. The resulting currency differences are included in the combined statement of operations and changes in net assets under "Revaluation of opening consolidated NAV".

The combined statement of net assets and the combined statement of changes in net assets for the financial period ended 30 June 2026 have not been adjusted to exclude the impact of the foregoing cross-investments. The combined Net Asset Value excluding the amount of investments in the sub-funds referred to above amounts to USD 2,347,355,237.96.

As at 30 June 2026, the following sub-funds were invested in other sub-funds of the SICAV as set out hereunder:

Sub-funds	Cross investment	Amount (in USD)
iMGP - Balanced Strategy Portfolio USD Fund	iMGP - DBi Managed Futures Fund R USD	601,427.19
iMGP - Balanced Strategy Portfolio USD Fund	iMGP - US Core Plus Fund R USD	1,310,208.00
iMGP - Euro Fixed Income Fund	iMGP - European High Yield Fund I S EUR 3	43.45
iMGP - Global Diversified Income Fund	iMGP - DBi Managed Futures Fund R USD	117.69
		1,911,796.33

Other notes to the financial statements

2 - Principal accounting policies

2.6 - Valuation of options contracts

Options are valued at the last known price on the valuation date.

Options are a type of derivatives. Its price is intrinsically linked to the price of an underlying asset. Purchasing an option grants the right but not the obligation to buy or sell an underlying asset at a set price on or before a certain date.

As at 30 June 2026, there is no outstanding position on options contracts.

2.7 - Valuation of forward foreign exchange contracts

Currency profits or losses resulting from non-matured currency forward foreign exchange contracts are determined on the basis of the currency forward foreign exchange rates applicable on the valuation date and recorded in the statement of changes in net assets.

For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.8 - Valuation of futures contracts

Gains or losses resulting from non-matured futures contracts are determined on the basis of the latest price known for contracts on the valuation date and recorded in the combined statement of changes in net assets.

For the details of outstanding financial futures, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Valuation of Contracts for Difference ("CFD")

CFD are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset. A "contract for difference" (CFD) is a contract executed between two parties to exchange, upon closure of the contract, the difference between the opening and closing price of the underlying share multiplied by the number of shares specified in the contract.

In evaluating CFDs, a "reset" is carried out (recognition of CFDs at opening price) when calculating NAV at the end of each month. Unrealised gains and losses are recognised in the accounts as net gains or losses on CFDs.

For the details of outstanding contracts for difference, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.10 - Valuation of swaps

Credit Default Swaps, Interest Rate Swaps are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset.

Swaps are derivative instruments that represent an agreement between two parties to exchange a series of cash flows over a specific period of time. A total return swap gives an investor the benefits of owning a security without actual ownership. A credit default swap offers insurance in case of default by a third-party borrower.

For the details of outstanding swaps, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.11 - Dividend and interest income

Dividends are recognised as income on the date when the shares are listed 'ex-dividend' for the first time. Interest is calculated daily.

2.12 - Securities lending

Each portfolio may lend securities included in its portfolio to a borrower. To guarantee this transaction, the Company receives collateral. Securities on loan are delivered to a third counterparty broker, the assets of which continue to be valued as part of the portfolio of the relevant sub-fund. Upon termination of a loan, the relevant sub-fund is required to return to the borrower the posted collateral. Loans are subject to termination by the relevant sub-fund or the borrower at any time.

Securities lending income is recognized on a cash basis and recorded in the statement of operations and changes in net assets under the heading "Securities lending income".

2.13 - Allocation of expenses

Expenses and costs attributable to a particular share class and/or a particular sub-fund will be allocated directly. Other expenses and costs not directly attributable to a particular share class and/or a particular sub-fund will be allocated equally to the various classes within the various sub-funds and/or to the various sub-funds.

If the amount of expenses and costs so requires, they will be allocated to the share classes and/or sub-funds on a pro-rata basis in terms of their respective net assets.

Other notes to the financial statements

2 - Principal accounting policies

2.14 - Transaction fees

For the period ending 30 June 2026, the sub-funds sustained transaction costs (brokerage costs) in connection with the sale or purchase of transferable securities, money market instruments, derivatives or other eligible assets. The transaction costs are expensed and shown apart in Statement of operations and changes in net assets under section "Transaction fees".

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - Balanced Strategy Portfolio USD Fund	R - EUR - HP - Capitalisation	LU2336362749	1.00
	R - USD - Capitalisation	LU1909134063	1.00
iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)	C - EUR - HP - Capitalisation	LU2702870184	2.00
	I - EUR - HP - Capitalisation	LU2669752797	1.00
	I - EUR - HP - PR - Capitalisation	LU3327095694	1.00
	I - USD - Capitalisation	LU2669752953	1.00
	I - USD - PR - Capitalisation	LU3327095777	1.00
	I M - GBP - HP - Capitalisation	LU2709242809	1.00
	N - EUR - HP - Capitalisation	LU2702870341	2.25
	P - EUR - HP - Capitalisation	LU3038490689	1.50
	R - EUR - HP - PR - ETF - Capitalisation	LU3334220699	1.00
	R - EUR - HP - Capitalisation	LU2709242718	1.10
	R - GBP - HP - Distribution	LU2709242635	1.10
iMGP - DBi Managed Futures Fund	C - CHF - HP - Capitalisation	LU2990564069	1.60
	C - EUR - HP - Capitalisation	LU2646068457	1.60
	C - SEK - HP - Capitalisation	LU2843809323	1.60
	C - USD - Capitalisation	LU2550036581	1.60
	I - CHF - HP - Capitalisation	LU2550036235	0.55
	I - EUR - HP - Capitalisation	LU2550036318	0.55
	I - GBP - Capitalisation	LU2552452950	0.55
	I - GBP - HP - Capitalisation	LU3255511860	0.55
	I - SGD - HP - Capitalisation	LU2858015758	0.55
	I - USD - Capitalisation	LU2529946613	0.55
	I M - CHF - HP - Capitalisation	LU2858015832	0.55
	I M - EUR - HP - Capitalisation	LU2550036748	0.55
	I M - GBP - HP - Distribution	LU2646068531	0.55
	I M - SEK - HP - Capitalisation	LU2695685342	0.55
	I M - USD - Capitalisation	LU2550556745	0.55
	N - EUR - HP - Capitalisation	LU2990564143	2.00
	R - CHF - HP - Capitalisation	LU2711871140	0.80
	R - EUR - ETF - Capitalisation	LU2951555403	0.55
	R - EUR - HP - Capitalisation	LU2604697206	0.80
	R - EUR - HP - Distribution	LU2646068614	0.80
	R - EUR - HP - ETF - Capitalisation	LU3359622902	0.20
	R - GBP - Capitalisation	LU2604833231	0.80
	R - GBP - HP - Distribution	LU2646068705	0.80
	R - USD - Capitalisation	LU2572481948	0.80
	R - USD - Distribution	LU2646068887	0.80
	R - USD - ETF - Capitalisation	LU2951555585	0.55
iMGP - DBi Managed Futures ex-Commodities Fund	I - CHF - HP - Capitalisation	LU3126612848	0.55
	I - EUR - HP - Capitalisation	LU3111741933	0.55

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - DBi Managed Futures ex-Commodities Fund	I - GBP - HP - Capitalisation	LU3260254290	0.19
	I - USD - Capitalisation	LU3037898981	0.55
	R - USD - ETF - Capitalisation	LU3024069877	0.55
iMGP - Dolan McEniry Corporate 2028 Fund	C M - USD - Capitalisation	LU2824770924	0.45
	N M - USD - Capitalisation	LU2824771492	0.75
	N M - USD - Distribution	LU2824771575	0.75
iMGP - Euro Fixed Income Fund	C - EUR - Capitalisation	LU0095343264	0.90
	I - CHF - HP - Capitalisation	LU1516340525	0.55
	I - EUR - Capitalisation	LU0335770102	0.55
	I - EUR - Distribution	LU1220927120	0.55
	R - EUR - Capitalisation	LU0933610080	0.70
iMGP - European High Yield Fund	C - EUR - Capitalisation	LU3111844661	1.20
	I - EUR - Capitalisation	LU3111844745	0.50
	I S - EUR - Capitalisation	LU3111845049	0.20
	I S - EUR 3 - Capitalisation	LU3138572634	0.55
	N - EUR - Distribution	LU3138573012	1.50
	N - EUR - Capitalisation	LU3138572980	1.50
	R - EUR - Capitalisation	LU3138572808	0.60
	R - EUR - ETF - Capitalisation	LU3384730795	0.50
	R S - GBP - HP Capitalisation	LU3220570751	0.20
iMGP - Euro Select Fund	C - CHF - HP - Capitalisation	LU2985305387	1.75
	C - EUR - Capitalisation	LU2985305460	1.75
	C - USD - HP - Capitalisation	LU2985305544	1.75
	I - EUR - Capitalisation	LU2956811959	0.85
	I - GBP - Capitalisation	LU2985305627	0.90
	N - EUR - Capitalisation	LU2985305890	2.25
	R - EUR - Capitalisation	LU2985306195	1.00
	R - GBP - HP - Capitalisation	LU2985306278	1.00
iMGP - Global Concentrated Equity Fund	I - EUR - Capitalisation	LU2478692390	0.80
	I - GBP - Capitalisation	LU2478692556	0.80
	I M - EUR - Capitalisation	LU2504511994	0.35
	I M - GBP - Capitalisation	LU2547608468	0.35
	I M - USD - Capitalisation	LU2487681855	0.35
	R - GBP - Capitalisation	LU2564174303	0.80
	R - USD - Capitalisation	LU2478691822	0.80
iMGP - Global Diversified Income Fund	C - CHF - HP - Capitalisation	LU0178555495	1.40
	C - EUR - HP - Capitalisation	LU0095343421	1.40
	C - USD - Capitalisation	LU1965317347	1.40
	I - EUR - HP - Capitalisation	LU0335769435	0.60
	N - EUR HP - Capitalisation	LU0133193242	2.25
	R - EUR - HP - Capitalisation	LU0933611484	0.70
	R - USD - Capitalisation	LU1965317263	0.70
iMGP - Growth Strategy Portfolio USD Fund	R - GBP - HP - Capitalisation	LU2763408163	1.00
	R - USD - Capitalisation	LU1909136431	1.00
iMGP - Indian Equity Fund	I S - USD - Capitalisation	LU3255349402	-
iMGP - Italian Opportunities Fund	C - EUR - Capitalisation	LU0069164738	1.75
	I - EUR - Capitalisation	LU0536296873	1.00
	I - EUR 2 - Capitalisation	LU2870876088	1.00
	N - EUR - Capitalisation	LU0133192608	2.25

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - Italian Opportunities Fund	R - EUR - ETF - Capitalisation	LU3411931689	1.00
iMGP - Japan Opportunities Fund	C - EUR - HP - Capitalisation	LU0204988207	1.50
	C - JPY - Capitalisation	LU0204987902	1.50
	C - USD - HP - Capitalisation	LU0933609074	1.50
	I - EUR - Capitalisation	LU2001266373	0.75
	I - EUR - Distribution	LU3256048839	0.75
	I - EUR - HP - Capitalisation	LU1158909215	0.75
	I - JPY - Capitalisation	LU0933609314	0.75
	N - EUR - HP - Capitalisation	LU0204988546	2.00
	R - EUR - HP - Capitalisation	LU0619016396	0.85
	R - JPY - Capitalisation	LU0536295982	0.85
iMGP - Trinity Street Global Equity Fund	I - EUR 2 - PR - Capitalisation	LU2921648239	0.80
	I - GBP 2 - PR - Capitalisation	LU2921648312	0.80
	I - USD - Capitalisation	LU2951555825	0.72
	I - USD 2 - PR - Capitalisation	LU2921648825	0.80
	I M - EUR - PR - Capitalisation	LU2921648403	0.40
	I M - USD - PR - Capitalisation	LU2921648668	0.40
	R - USD - Capitalisation	LU2978029762	0.90
	R M - GBP - PR - Capitalisation	LU3044290974	0.80
	R M - USD - PR - Capitalisation	LU3044291196	0.80
iMGP - US Core Plus Fund	C - EUR - HP - Capitalisation	LU2075980545	1.20
	C - USD - Capitalisation	LU0970691076	1.20
	C M - USD - Capitalisation	LU2819841870	0.55
	C M - USD - Distribution	LU2819841953	0.55
	C M - USD 3 - Capitalisation	LU2819842258	0.88
	C M - USD 3 - Distribution	LU2819842332	0.88
	C M - USD 4 - Capitalisation	LU2819842415	1.00
	C M - USD 4 - Distribution	LU2819842506	1.00
	C M - USD 5 - Capitalisation	LU2908053411	1.10
	C M - USD 5 - Distribution	LU2908053502	1.10
	I - EUR - HP - Capitalisation	LU2075980891	0.40
	I - EUR 2 - HP - Capitalisation	LU2342727992	0.60
	I - USD - Capitalisation	LU0970691233	0.40
	I - USD - Distribution	LU2685895976	0.60
	I - USD 2 - Capitalisation	LU2342727729	0.60
	N - EUR - HP - Capitalisation	LU2710763983	1.80
	N - EUR - HP - Distribution	LU2819842688	1.80
	N - USD - Capitalisation	LU2309351224	1.80
	R - EUR - HP - Capitalisation	LU2666025452	0.60
	R - USD - Capitalisation	LU0970691159	0.60
	R M - USD - Capitalisation	LU2819842845	0.50
	R M - USD - Distribution	LU2819842928	0.50
	R M - USD 3 - Capitalisation	LU2908053684	0.60
	R M - USD 3 - Distribution	LU2908053767	0.60
iMGP - Global High Yield Fund	C - CHF - HP - Capitalisation	LU0688633501	1.35
	C - EUR - HP - Capitalisation	LU0688633683	1.35
	C - USD - Capitalisation	LU0688633410	1.35
	C - USD - Distribution	LU0747345022	1.35
	I - EUR - HP - Capitalisation	LU0688634061	0.50

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - Global High Yield Fund	I - USD - Capitalisation	LU0688633840	0.50
	I S - EUR - HP - Capitalisation	LU3227871111	0.20
	R - EUR - HP - Capitalisation	LU0933610320	0.95
	R - USD - Capitalisation	LU0933610247	0.95
iMGP - US Small and Mid Company Growth Fund	C - CHF - HP - Capitalisation	LU0747343837	1.75
	C - EUR - HP - Capitalisation	LU0747343910	1.75
	C - USD - Capitalisation	LU0747343753	1.75
	I - USD - Capitalisation	LU0933609405	0.70
	R - EUR - HP - Capitalisation	LU0747344488	1.00
	R - USD - Capitalisation	LU0747344215	1.00
iMGP - US Value Fund	C - CHF - HP - Capitalisation	LU0821216768	1.75
	C - EUR - Capitalisation	LU2078907586	1.75
	C - EUR - HP - Capitalisation	LU0821216685	1.75
	C - USD - Capitalisation	LU0821216339	1.75
	I - EUR - Capitalisation	LU1949706250	0.80
	N - EUR - HP - Capitalisation	LU1204261330	2.25
	R - EUR - Capitalisation	LU2078909368	0.90
	R - EUR - HP - Capitalisation	LU0821217147	0.90
	R - USD - Capitalisation	LU0821216842	0.90

The Management Company is assisted by sub-managers in the performance of its management functions. The Management Company has designated the companies named hereafter to carry out the functions of sub-managers of the SICAV's sub-funds as follows:

Bank SYZ Ltd: Balanced Strategy Portfolio USD Fund, Euro Fixed Income Fund, Global Diversified Income Fund.

Hottinger & Co Ltd: Growth Strategy Portfolio USD Fund

Decalia Asset Management S.A.: Italian Opportunities Fund.

Dolan McEniry Capital Management, LLC: US Core Plus Fund and Dolan McEniry Corporate 2028 Fund.

Dynamic Beta Investments, LLC: DBi Managed Futures Fund and DBi Managed Futures ex-commodities Fund.

Eurizon Capital Sgr S.p.a : Japan Opportunities Fund.

Sirios Capital Management, LP. (previously iM Global Partner Asset Management S.A) : Sirios Absolute Return Fund (previously Conservative Select Fund).

Polen Capital Credit LLC: Global High Yield Fund and European High Yield Fund.

Polen Capital Management, LLC: US Small and Mid Company Growth Fund.

Scharf Investments LLC: US Value and Global Concentrated Equity Fund.

Polen Capital UK LLP : Indian Equity Fund

Trinity Street Asset Management LLP : Trinity Street Global Equity Fund

Zadig Asset Management S.A.: Euro Select Fund

b) Specific fee for management of the foreign exchange risk of the Class HA and HP shares

By way of remuneration for the services described for these Classes, the Class HA and HP Shares may pay, each separately, at the end of each quarter, a foreign exchange risk management fee at the maximum annual rate of 0.10% and applied to the average Net asset value per Share of each Class HA or HP Share. This fee shall be payable to the entity in charge of the management of the foreign exchange.

Other notes to the financial statements

3 - Management fees and Management Company fees

c) Management Company fee

The Management Company fee may amount up to 0.30% per annum of the Net asset value of all the Sub-funds taken together at the end of each month.

The Management Company fee aims at

- remunerating the Management Company on a monthly basis for the central administration services that it provides to the SICAV, including control services;
- remunerating the CACEIS Bank, Luxembourg Branch for its functions of Central Administration, Transfer Agent and Registrar;
- engaging marketing and advertising expenses.

d) Management fees of target funds

When a sub-fund acquires related target funds, a reduced management fee of maximum 0.25% (annual rate) is charged with respect to such funds. The following table summarises the annual rates of the management fees applied to the other collective investment undertakings invested in by iMGP sub-funds as at 30 June 2026:

Amundi Msci China Esg Slt Uct Etf Dr C	0.25
Artemis Funds (lux) - Short-dated Global High Yield Bond I	0.40
Axiom Obligataire Ib Usd	-
Bny Mellon Global Short-dated High Yield Bond Fund Usd W Acc	0.72
Decalia Sicav - Aegis Defense Shs I Usd Capitalisation	-
Dnca Invest- Alpha Bonds H I Usd	0.71
Gam Star Gl.rates Usd Ord. C.	1.00
Hsbc Ftse 100 Etf	0.07
iMGP - DBi Managed Futures Fund R R USD	0.80
iMGP - European High Yield Fund I I S Eur 3	0.55
iMGP - US Core Plus Fund R Usd	0.60
Invesco Bloomberg Commodity Ucits Etf	0.19
Invesco Funds-invesco Emerging Markets Equity Fund Z Annual	0.91
Ishares Core Msci Em Imi Ucits Etf Usd Acc	0.18
Ishares Core Msci World Ucits Etf Usd (acc)	0.18
Ishares Core Sp 500 Ucits Etf Usd Acc	0.07
Ishares Msci Global Semiconductors Ucits Etf Usd Acc	0.18
Ishares Usd Tips Ucits Etf Usd Acc	0.10
Ishares Usd Treasury Bond 1-3yr Ucits Etf Usd (acc)	0.07
Ishares Usd Treasury Bond 3-7yr Ucits Etf Usd (acc)	0.07
Ishares Usd Treasury Bond 7 10yr Ucits Etf Usd Dis	0.07
Ishares Vii Plc - Ishares Msci Em Asia Etf Usd Acc	0.20
Jpm Eurozone Research Enhanced Index Equity (esg) Ucits Etf	-
Jpmorgan Emerging Market Corporate Bond -c- Usd Cap	0.50
Jupiter Strategic Abs Ret Bd Fd I Usd Acc	0.40
Leadenhall Ucits IIs Fund A Usd Acc	0.35
Lyxor Iboxx Usd Treasuries 10y Etf	-
Neuberger Berman Short Duration Emerg Mkt Debt Fd Usd P Acc	0.48
Pictet Short Term Money Market Usd	0.12
Polar Capital Funds Plc - Biotechnology Fund I Inc	1.00

Other notes to the financial statements

3 - Management fees and Management Company fees

Polar Capital Funds Plc - Polar Capital Healthcare Opportun	1.00
Spdr Sp 500 Ucits Etf Acc	0.03
Storm Fund li - Storm Bond Fund Ic Usd	0.77
Trium Alternative Growth Fund Class F Usd Acc	-
Ubs(lux)fund Solutions ? Msci Japan Ucits Etf(jpy)a-acc	0.12
Ubs(lux)fund Solutions ? Msci Switzerland 20/35 Ucits Etf(c	0.20
Vaneck Gold Miners Ucits Etf	-
Vanguard Sp 500 Etf	0.07
Vanguard Usd Corporate Bond Ucits Etf Usd Acc	0.07
Van Sp 500 Etf	0.07
Wellington Credit Total Return Fund Usd S Accu	0.50
Wisdomtree Enhanced Commodity Ex-agriculture Ucits Etf Usd	-
Xtrackers Msci World Energy Ucits Etf 1c	0.10
Xtrackers Sp 500 Equal Weight Ucits Etf 1c	0.05

4 - Performance fees

As at 30 June 2026, the sub-funds iMGP - Trinity Street Global Equity Fund and iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund) are subject to the Relative performance fees.

Share Class PR subject to outperforming its hurdle rate or benchmark index.

Share Classes PR will charge, each separately and at the end of the Financial year, a performance fee at a given maximum rate depending on the Fund concerned, against the Outperformance Reference NAV that is during the first Performance Period of the relevant Class, the Net Asset Value at which the Class was issued, and thereafter, the latest Net Asset Value of the Class outperforming, if any, its associated hurdle rate or benchmark index as appropriate and in respect of which a performance fee was charged.

Outperformance is calculated for each Share Class on each Valuation date by comparing the performance of the relevant Net asset value per share, before performance fee and net of all costs, and of the performance of a referenced asset since the previous calculation of Net Asset Value. This referenced asset is estimated as the Outperformance Reference NAV multiplied by the number of shares in the Share Class as at the Outperformance Reference Date adjusted to (1) the amount of subscriptions, redemptions and paid dividends on the relevant Share Class since the Outperformance Reference Date and (2) the performance of the benchmark index or hurdle rate. Adjustments to Outperformance Reference NAV referred to under (1) are calculated as follows : in case of a paid dividend on the relevant Share Class, the Outperformance Reference NAV is adjusted downwards by the amount of dividend paid by Share; in case of subscriptions and/or redemptions, the Outperformance Reference NAV for the following NAV Valuation date is the average of the current Outperformance Reference NAV and of the price of the Net Asset Value per Share for the relevant Share Class weighted respectively by the proportion of Shares before subscriptions and/or redemptions and of subscribed Shares.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, it is requested to display the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV").

Sub-funds	Share Class	ISIN Code	Sub-fund ccy	Amount of performance fees as at 30/06/2026 (in Sub-fund ccy)	Average NAV of the Share Class (in Sub-fund currency)	% in the Share Class average NAV
iMGP - iMGP - Sirios Absolute Return Fund (previously Conservative Select Fund)	I EUR HP PR	LU3327095694	USD	7.17	1,180.86	0.61%
	R - EUR - HP - PR - ETF	LU3334220699	USD	4,644.51	1,011,398.73	0.46%
	I - USD - PR	LU3327095777	USD	7.20	1,016.45	0.71%
iMGP - Trinity Street Global Equity Fund	I M - USD - PR	LU2921648668	USD	1,107,349.27	123,279,819.48	0.90%
	R M - GBP - PR	LU3044290974	USD	1,408.80	117,608.24	1.20%
	R M - USD - PR	LU3044291196	USD	25,313.93	2,112,470.02	1.20%

The next period accrued will be the 31 December 2026 and paid in 2027.

The performance amounts of the above table are those accrued from 1 January 2026 to 30 June 2026 and are not necessarily indicative of future amounts paid for the whole year.

5 - Depositary fees

The SICAV pays the Depositary Bank an annual fee which varies between 0.005% and 0.10% of the Net Asset Value of each sub-fund. These fees are payable monthly and do not include transaction fees or fees of sub-custodians or similar agents. The Depositary Bank is also entitled to be reimbursed for reasonable expenses and disbursements that are not included in the expenses referred to hereunder.

Other notes to the financial statements

6 - Subscription tax ("*Taxe d'abonnement*")

The SICAV is governed by Luxembourg tax laws.

Pursuant to the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05%, the subscription tax, payable quarterly and calculated on each of the SICAV sub-funds' net assets at the end of each quarter.

This tax is limited to 0.01% of the asset value for share classes reserved to institutional investors.

No additional tax is due on the assets held in units of other Ucits which are already subject to this tax in Luxembourg.

ETF classes are not subject to the subscription tax.

7 - Other tax matters

In several European Union member states, undertakings for collective investments (UCIs) may file claims in order to recover taxes which are deemed to be unduly paid following tax regulation in force. The Management Company of the Fund has decided to file claims with the tax authorities of these member states to recover these amounts. These amounts receivable are booked in the caption Other assets of these financial statements.

8 - Securities lending

As at 30 June 2026, the SICAV had entered in Securities Lending and borrowing operations with the Securities Lending Agent CACEIS Bank, Luxembourg Branch, as follows.

Sub-fund	Ccy	Market value of securities lent	% of investments	Collateral	Collateral type
iMGP - Japan Opportunities	JPY	3,559,996,855	4.31%	5,435,087,306	Securities

The counterparties of the securities lending agreements are Natixis, Nomura PLC and Barclays.

For the period-ended 30 June 2026, the Securities lending income generated by the SICAV is as follows:

Sub-fund	Currency	Total gross amount of Securities lending income	Direct-indirect costs and fees deducted from gross Securities lending income	Total net amount of Securities lending income
iMGP - Japan Opportunities	JPY	21,988,073	4,397,615	17,590,458

Revenue on securities lending transactions is included under the heading "Securities lending income" in Statement of operations and changes in net assets.

9 - Dividend distributions

The Fund distributed the following dividends during the period ended 30 June 2026:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
iMGP - DBi Managed Futures Fund	I M - GBP - HP - Distribution	LU2646068531	GBP	4.62	16/03/26	23/03/26
				5.81	15/06/26	24/06/26
	R - EUR - HP - Distribution	LU2646068614	EUR	0.55	16/03/26	23/03/26
				0.69	15/06/26	24/06/26
	R - GBP - HP - Distribution	LU2646068705	GBP	0.61	16/03/26	23/03/26
				0.74	15/06/26	24/06/26
	R - USD - Distribution	LU2646068887	USD	0.55	16/03/26	23/03/26
				0.67	15/06/26	24/06/26
iMGP - Dolan McEniry Corporate 2028 Fund	N M - USD - Distribution	LU2824771575	USD	0.85	16/03/26	23/03/26
				1.08	15/06/26	24/06/26
iMGP - European High Yield Fund	N - EUR - Distribution	LU3138573012	EUR	2.07	15/06/26	24/06/26

Other notes to the financial statements

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
iMGP - US Core Plus Fund	C M - USD - Distribution	LU2819841953	USD	1.35	16/03/26	23/03/26
				1.70	15/06/26	24/06/26
	C M - USD 3 - Distribution	LU2819842332	USD	1.40	16/03/26	23/03/26
				1.75	15/06/26	24/06/26
	C M - USD 4 - Distribution	LU2819842506	USD	1.36	16/03/26	23/03/26
				1.71	15/06/26	24/06/26
	C M - USD 5 - Distribution	LU2908053502	USD	1.37	16/03/26	23/03/26
				1.72	15/06/26	24/06/26
	I - USD - Distribution	LU2685895976	USD	9.20	16/03/26	23/03/26
				11.53	15/06/26	24/06/26
	R M - USD - Distribution	LU2819842928	USD	1.36	16/03/26	23/03/26
				1.71	15/06/26	24/06/26
iMGP - Global High Yield Fund	C - USD - Distribution	LU0747345022	USD	0.47	15/01/26	22/01/26
				0.47	17/02/26	24/02/26
	C - USD - Distribution	LU0747345022	USD	0.46	16/03/26	23/03/26
				0.46	15/04/26	23/04/26
				0.47	15/05/26	22/05/26
				0.47	15/06/26	24/06/26
				1.39	16/03/26	23/03/26
				1.73	15/06/26	24/06/26
	N - EUR - HP - Distribution	LU2819842688	EUR	1.39	16/03/26	23/03/26
				1.69	15/06/26	24/06/26

10 - Swing pricing

The Management Company has implemented a protection mechanism intended to avoid performance dilution, with a trigger threshold, in order to protect the interests of Sub-funds' shareholders. Such protection mechanism is applicable to all the Sub-funds of the Fund.

The actual cost of purchasing or selling assets and investments for a given Sub-fund may deviate from the latest available price, as appropriate, in calculating its Net Asset Value due to liabilities from buying and selling prices of the underlying investments. These costs have an adverse effect on a Sub-fund value and are known as "dilution". Indeed, when there are significant subscriptions to or redemptions from the Sub-fund, the relevant Sub-manager must invest/disinvest the corresponding amounts, thus generating large transactions which may entail variable transaction charges depending on the asset types concerned. These charges are mainly taxes on certain markets and execution fees billed by brokers. They can be fixed amounts or variable in proportion to the volumes traded and/or take the form of the difference between the bid or ask prices for a financial instrument on the one hand and the valuation price on the other.

To mitigate the effects of dilution, the Board of Directors may, at its discretion, make a dilution adjustment to the Net Asset Value. The goal of the anti-dilution mechanism, also known as "swing pricing", is therefore to have these charges borne by the investors at the origin of the subscription/redemption transactions concerned and to protect other existing investors. As a general rule, the requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of Shares in the relevant Sub-fund. The Board of Directors may make a dilution adjustment if, in its opinion, the existing Shareholders (in case of subscriptions) or remaining Shareholders (in case of redemptions) might otherwise be adversely affected.

The Board of Directors has entrusted the Management Company with the implementation and execution of the anti-dilution mechanism. In practice, on a Net Asset Value calculation day, if the net amount of subscription and redemption orders from investors across all Share Classes of a Subfund exceeds a threshold that the Management Company has predetermined, expressed as a percentage of the Sub-fund's net assets (called the "trigger threshold"), the Net Asset Value may be adjusted upwards or downwards to take into account the readjustment costs attributable to the net subscription/redemption orders. In particular, the Net Asset Value of the relevant Sub-fund will be adjusted (upwards or downwards) to reflect the estimated bid/ask spread of the assets in which the Sub-fund invests, the estimated fiscal charges and/or dealing costs that the Sub-fund may incur.

In the case of net subscriptions, there could be an increase in the Net Asset Value, i.e. an increase in the purchase price for all investors subscribing or redeeming Shares on that Transaction Date.

In case of net redemptions, there could be a reduction in the Net Asset Value, i.e. a reduction in the selling price for all investors redeeming or subscribing Shares on that Transaction Date.

Other notes to the financial statements

10 - Swing pricing

The Net Asset Value of each Share Class in the Sub-fund will be calculated separately. Still, any dilution adjustment will, in percentage terms, affect the Net Asset Value of each Share Class in an identical manner. The scope of this variation depends on the estimate made by the Management Company of the transaction charges applied to the types of assets concerned. The adjusted Net Asset Value is the only Net Asset Value communicated to Sub-funds' shareholders. In case of performance fees, these fees are calculated before applying the anti-dilution mechanism, making these fees immune to the impact of swing pricing. By the regulations, the Management Company does not notify shareholders of the trigger threshold and ensures that internal information channels are restricted to preserve the confidential nature of the information.

As this adjustment is linked to the net amount of the Sub-fund's subscription and redemption orders, it is not possible to predict with accuracy whether swing pricing will be applied at any given moment in the future or the frequency with which the Management Company will make such adjustments. The pricing adjustment will not exceed 2.5% of the Net Asset Value, except in exceptional circumstances, such as in the event of a substantial drop in liquidity. If this 2.5% limit is exceeded, the Management Company will inform the CSSF and advise shareholders by publishing the information on the Website.

During the period from 1 January 2026 to 30 June 2026, the following sub-funds had at least one swing pricing activation:

iMGP - US Core Plus Fund
iMGP - Euro Fixed Income Fund
iMGP - Global Diversified Income Fund
iMGP - European High Yield Fund
iMGP - Global High Yield Fund

All the swing price activations have impacted the share classes prices below the prospectus stated max limit. There is no swing on the NAV disclosed on the financial statements as at 30 June 2026.

A partial swing pricing is implemented on the following sub-funds as of 30 June 2026

iMGP - Global High Yield Fund
iMGP - Euro Fixed Income Fund
iMGP - Global Diversified Income Fund
iMGP - US Core Plus Fund
iMGP - Dolan McEniry Corporate 2028 Fund
iMGP - European High Yield Fund

No Adhoc Swing application occurred during the period 30 June 2026.

11 - Other expenses

Other expenses are mainly composed of Research Payment Account Fee, Securities Lending ManCo fees, Legal fees, Audit fees, Tax filing, VAT and Marketing fees.

12 - Auditor's other service

For the financial period ended 30 June 2026, there are no external auditor's services delivered to the Fund.

13 - Cash at banks and liquidities

As at 30 June 2026, there were outstanding Cash at bank at broker and collateral amounts in the form of cash balances held at brokers which are included in the cash at banks shown in the Statement of net assets. The following tables disclose the breakdown of such cash amounts held at brokers and collateral by Sub-fund, as of 30 June 2026:

Cash at bank at broker:

Sub-funds	Ccy	Cash at broker in sub-fund currency
iMGP- DBi Managed Futures Fund	USD	63,674,939.76
iMGP - DBi Managed Futures ex-Commodities Fund	USD	119,788,880.80
iMGP - European High Yield Fund	EUR	787.24
iMGP - Global Diversified Income Fund	USD	546,265.67
iMGP - Growth Strategy Portfolio USD Fund	USD	667,673.86
iMGP - Japan Opportunities Fund	JPY	48,436,630

The counterparty of the cash at broker are Goldman Sachs, Morgan Stanley and Société Générale.

Collateral:

Sub-fund	Ccy	Counterparty	Cash Collateral posted in sub-fund currency	Collateral held in sub-fund currency
iMGP- DBi Managed Futures Fund	USD	Caceis Bank	-	2,240,868.00
iMGP - Japan Opportunities Fund	JPY	Caceis Bank	-	170,172,400
iMGP - US Core Plus Fund	EUR	Caceis Bank	-	594,516.00

Other notes to the financial statements

14 - Tax reclaim

The SICAV has ongoing Aberdeen tax reclaims for different years for the following countries Sweden, Norway, France, Germany, Italy, Denmark, The Netherlands, Finland.

15 - Changes in the composition of securities portfolio

Statement of changes in the portfolios is available to shareholders, free of charge, upon request to the SICAV's registered office or the Swiss representative.

iMGP

Additional information

Additional information

Securities Financing Transactions Regulation (SFTR) Disclosures

The disclosure requirements of the SFTR here below include the following details on Securities Lending transactions:

Securities Lending	iMGP - Japan Opportunities
Assets	In JPY
Absolute value	3,559,996,855
% of lendable assets	4.35%
% of total net asset value	4.31%
Maturity of the transactions	In JPY
Open maturity	3,559,996,855
Collateral received	In JPY
Type:	Securities
Rating of the issuer	BBB, BBB+
Currency:	JPY
	5,435,087,306
Open maturity	5,435,087,306
The 10 largest collateral issuers across all SFT	In JPY
Issuer 1	MS AD INSURANCE
Country	Japan
Amount	1,262,123,733
Issuer 2	AMS-OSRAM AG
Country	Austria
Amount	1,139,019,992
Issuer 3	SOMPO HOLDINGS I
Country	Japan
Amount	1,031,198,554
Issuer 4	HIAG IMMOBILIEN
Country	Switzerland
Amount	320,613,684
Issuer 5	MITSUBISHI UFJ F
Country	Japan
Amount	317,695,325
Issuer 6	SHIFT INC
Country	Japan
Amount	261,826,805
Issuer 7	BASILEA PHAR-RE
Country	Switzerland
Amount	240,725,610
Issuer 8	BELL FOOD GROUP
Country	Switzerland
Amount	193,016,413
Issuer 9	SENTIA AS
Country	Norway
Amount	158,530,559
Issuer 10	BLUENORD ASA
Country	Norway
Amount	103,091,402
Transaction by settlement :	
bi-party	-
tri-party	5,435,087,306
Data on income and costs for each type of SFT	In JPY
Income of the fund	
Absolute value	21,988,073
% of gross income	80%
Third party income:	
Absolute value	4,397,615
% of gross income	20%