This is a financial promotion
UK edition
Data as at end-October 2026, unless otherwise indicated

UBS EUR AAA CLO UCITS ETF EUR acc

Fund Fact Sheet

UBS Exchange Traded Funds > UBS (Lux) Fund Solutions

Fund description

- The sub-fund will invest its net assets predominantly in Euro-denominated AAA-rated collateralized loan obligations ("CLOs").
- This sub-fund is actively managed and uses the J.P. Morgan European Collateralised Loan Obligation Index AAA sub-set (€-CLOIE AAA) as a reference for portfolio construction, performance comparison and risk management but is not constrained by it. The majority of the sub-fund's securities will be components of the benchmark.
- This sub-fund aims to provide investors with a total return, taking into account both capital appreciation and income returns.

Name of fund	**UBS EUR AAA CLO UCITS ETF**
Share class	UBS EUR AAA CLO UCITS ETF EUR acc
ISIN	LU3028243122
UCITS V	yes
Launch date	01.07.2025
Currency of fund / share class	EUR/EUR
TER (flat fee)	0.25%
Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details.	
Yield to maturity[1]	4.77
Theoretical yield to worst[1]	4.53%
Modified duration	2.58
Average remaining maturity (years)	2.87
Average rating	AAA
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Accounting year end	31 December
Distribution	Reinvestment
Fund domicile	Luxembourg

1 **This does not constitute a guarantee by UBS Asset Management.**

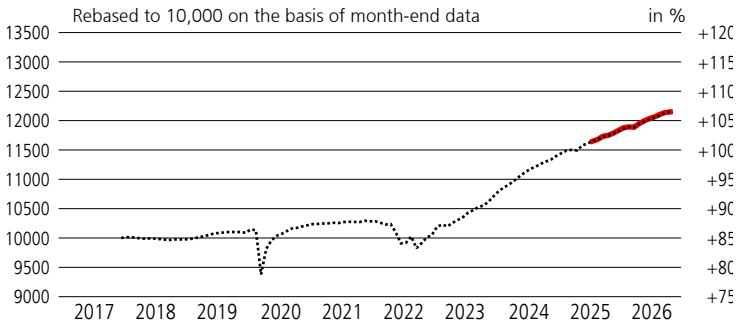
Fund statistics

Net asset value (EUR, 30.10.2026)	10.45
Last 12 months (EUR) – high	10.46
– low	10.11
Total fund assets (EUR m)	176.02
Share class assets (EUR m)	171.80

	2 years	3 years	5 years
Volatility[1]			
– Fund	n.a.	n.a.	n.a.
– Benchmark	n.a.	n.a.	n.a.
Tracking error (ex post)	n.a.	n.a.	n.a.

1 Annualised standard deviation

Performance (basis EUR, net of fees)[1]



Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Index (benchmark) performance (left-hand scale)

Past performance is not a reliable indicator of future results. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.

Performance in % (net of fees)

Percentage growth (%)	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	3.40	n.a.	n.a.	n.a.	n.a.
Benchmark[2]	3.44	7.51	15.14	3.69	4.81

Percentage growth (%)	Q3 2025 to Q3 2026	Q3 2024 to Q3 2025	Q3 2023 to Q3 2024	Q3 2022 to Q3 2023	Q3 2021 to Q3 2022
Fund (EUR)	3.45	n.a.	n.a.	n.a.	n.a.
Benchmark[2]	3.51	4.07	6.98	7.14	-4.36

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 Index (benchmark) in currency of share class (without costs)

Index description

The J.P. Morgan European Collateralised Loan Obligation Index AAA sub-set (€-CLOIE AAA) aims to track the performance of broadly syndicated, arbitrage Euro-denominated, AAA rated CLO debt from the flagship J.P. Morgan European CLOIE Index (€-CLOIE). The index includes more than 600 tranches managed by nearly 70 CLO managers across the AAA original rating bucket.

Index name	JPM European Collateralized Loan Obligation AAA-only Index in EUR
Index type	Total Return Gross
Number of index constituents	1082
Bloomberg ticker	CLOEUA SW
Reuters	CLOEUA.S
Yield to maturity[1]	4.43%
Modified duration	2.65
Average remaining maturity	2.94

1 **This does not constitute a guarantee by UBS Asset Management.**

For more information

Phone: 0800-587 2111
Internet: www.ubs.com
Contact your client advisor

Registrations for public distribution

AT, AU, CH, CL, DE, DK, ES, FI, FR, GB, IE, IT, LI, LU, NL, NO, PT, SE

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Top Underlying Collateral Industries

	Fund
Healthcare & Pharmaceuticals	18.0
Services: Business	9.8
High Tech Industries	7.3
Capital Equipment	7.0
Telecommunications	6.4
Chemicals, Plastics & Rubber	6.3
Beverage, Food & Tobacco	6.0
Retail	5.0
Construction & Building	4.9
Hotel, Gaming & Leisure	4.9
Services: Consumer	4.3
Banking, Finance, Insurance & Real Estate	3.7
Containers, Packaging & Glass	2.9
Automotive	1.9
Transportation: Cargo	1.7
Others	10.0

Top Underlying Collateral Countries

	Fund
United Kingdom	18.1
France	16.5
United States	13.8
Germany	13.2
Netherlands	11.1
Luxembourg	6.6
Spain	4.2
Italy	4.1
Sweden	3.6
Belgium	1.9
Ireland	1.8
Finland	1.3
Switzerland	1.2
Denmark	0.7
Austria	0.5
Others	1.5

Top Underlying Collateral Issuers[1]

	Fund
Virgin Media	1.4
Action Nederland	1.1
Nidda Healthcare	1.0
Ineos Group	1.0
Liberty Global (Vodafone Ziggo)	0.9
Thyssenkrupp Elevator	0.8
ION Trading	0.7
Althea Acquisition	0.7
Ahlsell	0.7
CDR Firefly	0.7

1 This is not a recommendation to buy or sell any security.

10 largest positions (%)[1]

	Fund
NWDSE 2022-26X AR - Angelo Gordon	3.9
DRYD 134X A -	3.4
CORDA 17X ARR - CVC	2.9
CRNCL 2023-16X BR - Polus (Cairn)	2.9
JUBIL 2026-33X B1 - BSP	2.9
VENDM 1X ARR - Carlyle	2.8
BECLO 2X A3R - BlackRock	2.8
CRNCL 2023-16X AR - Polus (Cairn)	2.8
CORDA 16X AR - CVC	2.6
EGLXY 2025-8X A - PineBridge	2.5

1 This is not a recommendation to buy or sell any security.

Benefits

Clients benefit from the flexibility of an exchange-traded investment and the investor protection offered by a fund.
Provides access to this segment of the market with a single transaction.
Optimised risk/return profile thanks to a broad diversification across a range sectors.
The fund offers a high degree of transparency and cost efficiency and is easy to trade.
UCITS compliant fund.

Risks

This UBS Exchange Traded Fund invests in predominantly in Euro-denominated AAA-rated collateralized loan obligations ("CLOs") and may therefore be subject to fluctuations in value. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class. All investments are subject to market fluctuations. Sustainability risks are not considered as part of the Index selection process. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset. Sustainability risk: the risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause a material negative impact on the value of the investment.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
Borsa Italiana	EUR	09:00am - 05:30pm CET	CLO IM	CLO.MI	CLOEUAIV
Deutsche Börse (XETRA)	EUR	09:00am - 05:30pm CET	CHSJ GY	CHSJ.DE	CLOEUAIV
SIX Swiss Exchange	EUR	09:00am - 05:30pm CET	CLOEUA SW	CLOEUA.S	CLOEUAIV
SIX Swiss Exchange	CHF	09:00am - 05:30pm CET	CLOEUACHF SW	CLOEUACHF.S	CLOECHIV

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Important information

Your capital is at risk. The value of an investment may fall as well as rise and you may not get back the original amount. Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and are not guaranteed. Investors may not get back the amount originally invested. Changes in rates of exchange may cause the value of this investment to fluctuate. The information contained in this document should not be considered a recommendation to purchase or sell any particular security and the opinions expressed are those of UBS Asset Management and are subject to change without notice. UBS funds make use of the Temporary Permissions Regime allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained. For reporting fund status, please visit the HMRC's website. The protections offered by the UK's regulatory system, and compensation under the Financial Services Compensation Scheme, will not be available. If you are in any doubt on the features of this product, or its appropriateness for your needs, please seek financial advice. Please refer to your financial adviser for more details. Investors should read the Key Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

Your capital is at risk. The value of an investment may fall as well as rise and you may not get back the original amount. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus andany applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/amglossary.

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UBS AM standard glossary. For additional investment terms, please refer to the online glossary here.

Accumulation: Reinvestment of income generated by the investment fund into the fund's assets.
Active management: Here the fund manager uses their expertise to pick investments to achieve the fund's objectives.
Alpha: A fund's alpha is its outperformance relative to a benchmark. If a fund has a consistently high alpha this can indicate skillful management. If the benchmark returns 12% and the portfolio returns 14%, the outperformance (alpha) is equal to 14% - 12% = 2%. Compare with beta.
Benchmark: Index against which an investment fund's performance is measured. Also called a reference index.
Beta: A measure of risk that indicates an investment's sensitivity to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%.
Bonds: Debt instruments with a fixed or variable rate of interest and generally with a fixed maturity and redemption date. The most common issuers are major companies, government bodies such as the federal government and the cantons, public institutions, and international organizations such as the World Bank or the International Monetary Fund.
Commodities: A tradeable item that can be further processed and sold. Industrial (metals), agricultural (wool, wheat, sugar) and bulk commodities (coal, iron ore) are examples. It is possible to invest in physical commodities or in derivatives based on commodity prices.
Convertible bonds: Bonds that feature a conversion right entitling the holder to convert the bond into shares of the company in question at a certain point in time and at a pre-defined conversion ratio.
Corporate bonds: Strictly speaking, corporate bonds are those issued by companies. Generally, however, the term is used to cover all bonds other than those issued by governments in their own currencies. Therefore the "credit" sector, as it is often known, includes issues by companies, supranational organizations and government agencies. The key feature that distinguishes corporate bonds from government bonds is the risk of default – see credit risk.
Correlation: A measure of the degree to which the price trends of various investment categories or instruments move in the same direction.
Derivatives: Investments whose value is linked to another investment, to the performance of a stock exchange or to some other variable factor, such as interest rates.
Distribution: Payment by an investment fund to distribute the income generated to its unit holders.
Diversification: Holding a variety of investments that typically perform differently from one another.
Duration: The duration represents the length of time for which capital is "tied up" in a bond investment. The concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the sensitivity of bonds or bond portfolios to interest rate changes.
Emerging economy or market: Emerging markets or developing markets – mainly in Asia, Eastern Europe, and Latin America – that are growing quickly, but whose economies and stock markets have not yet reached Western standards.
Equities: Securities that represent an equity interest in a company. As a joint owner, the shareholder has rights of participation (voting right, right to information) and rights to assets (right to a share of profits, subscription rights).
Exchange traded fund (ETF): An investment fund that is traded like stocks on an exchange. Most ETFs are index funds: they hold the same securities in the same proportions as a certain index.
Feeder fund: An investment fund that invests the majority of its assets into a master fund.
Flat fee: UBS applies a so-called flat fee to most securities and money market funds. This fee is charged to the fund's assets and covers all expenses incurred in the management, administration and safekeeping of the fund's assets as well as costs incurred in the distribution of the fund (printing prospectuses, annual and semi-annual reports, costs for auditing and publication of prices, fees charged by the supervisory authority etc.). The only costs not covered are transaction costs incurred in the administration of the fund's assets (brokerage fees in line with the market, fees, duties etc. as well as any applicable taxes). UBS's flat fee is comprehensive and very client-friendly. It cannot be compared with similarly named fees from other fund providers, because these often only cover part of the investor's effective costs. Also refer to "management fee". The flat fee is not charged to the investor, but directly to the fund's assets. For example, UBS Funds domiciled in Luxembourg, Switzerland or Germany with the exception of UBS Real Estate Funds, charge a "Flat fee".
Hedging: Protecting investments against losses. UBS asset allocation funds and hedged UBS ETFs specifically hedge against exchange rate risks.
High watermark: The high watermark is used in connection with the performance fee. The fund manager calculates his or her share of the profits on the basis of the value increment over and above the last peak in the NAV. As a result, the performance fee does not become payable until all losses incurred have been completely recovered.
High yield bonds: Bonds issued by borrowers with lower credit ratings. Such bonds offer higher rates of interest, but at the same time there is also a higher risk of default, i.e. that interest payments will not be paid or that the face value will not be repaid.
Illiquid: Illiquid assets are those assets that cannot be easily bought, sold, or converted into cash. It may often be impossible to convert the asset to cash until the end of the life of the asset.
Index: Indicator of performance on one or more markets. The oldest and best-known stock market index is the Dow Jones. Indexes make it possible to compare the performance of a fund invested in a specific market with the development of that market.
Index fund: An investment fund that replicates a chosen stock market index in its stock selection and weightings as exactly as possible.
Inflation-linked bonds: An inflation-linked bond provides investors with protection from inflation by linking its principal amount or interest payments to a specific inflation index.
Investment grade: Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.
Leverage: With derivative instruments, greater returns can be earned with a comparatively lower capital investment than

with an investment in the actual underlying instrument. This effect is called leverage.
Management fee: The charge levied by the management company for the administration of an investment fund. The amount of the fee is expressed in percentage or tenth of a percentage of the fund assets or in basis points. Less comprehensive than UBS's all-in fee and covers only part of the costs due.
Management style: Manner in which investment decisions are made to achieve the investment objective (see also active management and passive management).
Master fund: Funds invested in respective feeder funds that are then invested into the master fund. The master fund holds the portfolio investments and conducts all trading activity.
Maturity: Period from the issue of a bond to its due date or to the premature repayment of the bond. Not to be confused with duration.
Net asset value (NAV): Used to describe the value of a company's assets less the value of their liabilities.
Ø – Average.
Over the counter (OTC): An over-the-counter financial contract is one that is not traded on an exchange but is "tailor-made" for a client by a financial institution.
Passive management: Passive management seeks to attain performance equal to market or index returns.
Performance fee: For non-classical investment funds such as hedge funds, the investor must often pay, in addition to the conventional management fee, a supplementary performance fee in the form of a percentage (e.g. 20%) of the fund's annual increase in value.
Physical replication: In physical replication, an ETF invests directly in securities held in the benchmark it is tracking. To do so, the ETF can buy some or all of the securities that make up the replicated index – this method is called full replication and is suitable for liquid indexes.
Rating: The measure of a borrower's creditworthiness by special rating agencies such as Standard & Poor's or Moody's. As a rule, UBS bond funds principally invest in bonds issued by prime borrowers.
Reinvestment: The possibility of reinvesting the distribution in the same fund. Certain funds offer investors a special reinvestment discount on the issuing price if the annual distribution is reinvested.
Risk-free rate: An investment with no chance of default and a known or certain rate of return.
Share class: An investment fund can issue several types of share certificates with different criteria. The share certificate classes may differ in the amount of fees, the appropriation of income or the currency of the share certificate class.
Sharpe ratio: A measure that expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g., interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.
Standard deviation: Statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution. The greater the degree of dispersion the greater the risk.
Swing pricing: Method used to calculate the net asset values of investment funds. This method allows transaction costs arising from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.
Switching costs: The costs of buying and selling investments in order to implement a change in investment strategy.
Synthetic replication: In contrast to physical replication, synthetic replication means that an ETF does not invest directly in the securities held in the benchmark. Instead, it enters into a swap agreement with a counterparty that promises to pay the return on the replicated index to the ETF.
Total expense ratio (TER): The ratio of total expense to a fund's average size over an annualized accounting period. Expenses are considered to include all expenses shown in the income account, including management, administration, custody, audit, legal and professional fees. For ETFs, the term TER may be used interchangeably for the flat fee (current).
Tracking error: Measure of the deviation of a fund's return compared to the return of a benchmark over a fixed period, expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.
UCITS: Undertakings for Collective Investment in Transferable Securities. A UCITS fund is an authorized fund that may be sold across all EU countries.
Volatility: A measure of the size of short-term changes in the value of an investment.
Yield to maturity: Weighted average rate earned by an investor who buys the bond portfolio today at the market price and holds the bond portfolio until maturity, also assuming that all coupon and principal payments will be made on schedule.