Key Information Document

Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

Product

Product name	**UBS EUR AAA CLO UCITS ETF, class hUSD dis**
Manufacturer	**UBS Asset Management (Europe) S.A.**
ISIN	LU3028243981
Telephone number	Call +352 27 1511 for more information.
Website	www.ubs.com/etf

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Asset Management (Europe) S.A. in relation to this Key Information Document.
This PRIIP is authorized in Luxembourg.
UBS Asset Management (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Date of production of the KID: 08 October 2026.
You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

UBS (Lux) Fund Solutions is an undertaking for collective investment in transferable securities (UCITS) incorporated in the legal form of an investment company with variable capital (SICAV) under Part I of the Luxembourg 2010 Law on undertakings for collective investment. The fund is a UCITS ETF.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.
The recommended holding period (RHP) is displayed in the section "How long should I hold it and can I take money out early?".

Objectives

The UBS EUR AAA CLO UCITS ETF sub-fund aims to provide investors with a total return, taking into account both capital appreciation and income returns by investing at least 80% of its assets in AAA-rated collateralized loan obligations ("CLOs") and investing up to 20% of its assets in CLOs of investment grade tranches. This sub-fund is actively managed and uses the J.P. Morgan European Collateralised Loan Obligation Index AAA sub-set (€-CLOIE AAA) as a reference for portfolio construction, performance comparison and risk management but is not constrained by it. The majority of the sub-fund's securities will be components of the benchmark.
The return of the fund depends primarily on the development of interest rates and creditworthiness of the issuers and the interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist.
This class distributes its net income in order to maintain the maximum tracking accuracy of the J.P. Morgan European Collateralized Loan Obligation AAA-only Index. The exchange rate risk of the share class currency is to a large extent hedged against the currency of the fund.

Intended retail investor

This fund applies to retail investors with an expert financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at generating a substantial part of its yield through recurring income, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund can be acquired by professional investors and through selected distribution channels only.

Depositary

State Street Bank International GmbH, Luxembourg Branch

Further Information

Information about UBS EUR AAA CLO UCITS ETF and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/etf. Latest price can be found at www.ubs.com/etf

What are the risks and what could I get in return?

Indicator



The risk indicator assumes you keep the product for 3 year(s).
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		**3 Years**	
Example Investment:		**USD 10 000**	
		If you exit after 1 year	**If you exit after 3 years**
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	USD 8 880	USD 9 200
	Average return each year	-11.2%	-2.7%
Unfavourable	**What you might get back after costs**	USD 9 360	USD 9 400
	Average return each year	-6.4%	-2.0%
Moderate	**What you might get back after costs**	USD 10 100	USD 10 270
	Average return each year	1.0%	0.9%
Favourable	**What you might get back after costs**	USD 10 930	USD 11 950
	Average return each year	9.3%	6.1%

The stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.
Unfavourable scenario: This type of scenario occurred for an investment between 2017 and 2020.
Moderate scenario: This type of scenario occurred for an investment between 2018 and 2021.
Favourable scenario: This type of scenario occurred for an investment between 2022 and 2025.

What happens if UBS Asset Management (Europe) S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to State Street Bank International GmbH, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000 USD is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	USD 28	USD 85
Annual cost impact (*)	0.3%	0.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 1.3% before costs and 1.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.28% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 28
Transaction costs		USD 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor, stock-brokers fees when dealing on secondary market or any insurance wrapper in which the fund may be placed. Transaction costs related to dealing directly with the Fund will be payable by authorised participants or new investors in the fund. For additional information about costs, refer to the prospectus, which is available at www.ubs.com/etf

How long should I hold it and can I take money out early?

Recommended holding period: 3 Year(s)

The recommended holding period for this product is 3 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.
Investors other than Authorized Participants may not subscribe shares directly with UBS (Lux) Fund Solution, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website www.ubs.com/etf. Direct redemptions with UBS (Lux) Fund Solutions are however possible on each business day in Luxembourg. Authorized Participants may subscribe and redeem shares with UBS (Lux) Fund Solutions under the conditions detailed in the relevant Authorized Participant Agreement.

How can I complain?

If you have a complaint about the product, the producer of the product or the person who recommended or sold you the product, please contact your customer service representative or contact us at www.ubs.com/ame-regulatorydisclosures
UBS Asset Management (Europe) S.A., The Complaint handling Director, 33A, Avenue J.F. Kennedy, B.P.91, L-2010 Luxembourg, Email: OL-UBSAME-complainthandling@ubs.com

Other relevant information

Information on past performance and previous performance scenario calculations as well as portfolio holdings can be found at www.ubs.com/etf.

Swiss representative: UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, CH-4051 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich and its branches in Switzerland. To obtain documents: The prospectus, key investor information and articles of association, as well as the annual and semi-annual reports (if available), can be obtained free of charge from the representative and at www.ubs.com/etf

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