DASHBOARD AS AT 30.10.2026

Asset Class	Official Benchmark	No. of Holdings in benchmark	Fund Size (EUR millions)
Equity	Bloomberg Europe Defense (EUR) NR	37	509

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)
1 2 3 4 5 6 **7**	3.85% Benchmark 3.87%	-

(1) All figures net of fees (in EUR).
(2) Based on 365 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulative performance at 30.10.2026 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
FUND	3.85	0.36	-4.21	3.85	-1.27	-	-	-	-
BENCHMARK	3.87	0.39	-4.12	3.91	-1.22	-	-	-	-

Calendar Performance at 30.10.2026 (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
FUND	-	-	-	-	-	-	-	-	-	-
BENCHMARK	-	-	-	-	-	-	-	-	-	-

(1) All figures net of fees (in EUR).The value of your investments may fluctuate. Past performance is no guarantee for future results.
Source: BNP Paribas Asset Management
All data and performance are as of that date, unless otherwise stated.
For further information, and in particular the risks of the product, please refer to the Prospectus and KIIDs of fund.

BNP PARIBAS ASSET MANAGEMENT

HOLDINGS BENCHMARK: (In %)

Main Holdings (%)	
AIRBUS	12.18
RHEINMETALL AG	11.60
SAFRAN SA	10.40
ROLLS-ROYCE HOLDINGS PLC	9.62
SAAB CLASS B B	7.71
THALES SA	6.97
MTU AERO ENGINES HOLDING AG N	6.92
LEONARDO	6.80
BAE SYSTEMS PLC	5.78
KONGSBERG GRUPPEN	5.67
No. of Holdings in Benchmark	**37**

by Country (%)	
France	34.53
Germany	23.18
United Kingdom	17.13
Sweden	8.35
Italy	7.92
Norway	5.71
Spain	2.19
Czech Republic	0.87
Austria	0.11
Total	**100.00**

by Sector (%)	
Industrials	96.72
Information technology	3.28
Total	**100.00**

Source of data: BNP Paribas Asset Management, as at 30.10.2026
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
The data as shown in the factsheets are based on official accounting data and are based on trade date.

RISK

Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward **Higher risk typically=higher reward**
1: lowest risk ; **7**: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

Risk Analysis (Since inception)	**Fund**
Volatility	20.11
Ex-post Tracking Error	0.16

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Stocks and Shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

This fund may be exposed to other risks, listed below :

- **Liquidity risk**:this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.

DETAILS

Fees	
Maximum Subscription Fee	3.00%
Maximum Redemption Fee (31.10.26)	3.00%
Real Ongoing Charges (31.12.25)	0.35%
Maximum Management Fees	0.23%

Index data as of 31.10.2026	
Name	Bloomberg Europe Defense (EUR) NR

Codes		
ISIN Code		LU3047998896
Quotation	**Bloomberg Code**	**Reuters code**
iNAV	IGUARD	GUARDINAV=IHSM
Euronext Paris	GUARD FP	N/A
Swiss Exchange	GUARDCHF SE	N/A
Borsa Italiana	GUARD IM	N/A
London Stock Exchange	GUGB LN	N/A

Key Figures (EUR)	
NAV	11.05
Fund Size (Euro millions)	508.88

Characteristics	
Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile
Dealing Deadline	15:30 CET
Recommended Investment Horizon	5 years
Benchmark	Bloomberg Europe Defense (EUR) NR
Domicile	Luxembourg
Launch Date	19.05.2025
Fund Manager(s)	Jean Claude LEVEQUE
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 6

GLOSSARY

Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

BNP Paribas Asset Management UK Limited, "the investment company", is authorised and regulated by the Financial Conduct Authority. Registered in England No: 02474627, registered office: 5 Aldermanbury Square, London, England, EC2V 7BP, United Kingdom. FFTW and Fischer Francis Trees and Watts are trading names of BNP Paribas Asset Management UK Limited in the UK.
This material is produced for information purposes only and does not constitute:
1. an offer to buy nor a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or
2. investment advice.
This material is issued and has been prepared by the investment management company. It contains opinions and statistical data that are considered lawful and correct on the day of their publication according to the economic and financial environment at the time. This document does not constitute investment advice or form part of an offer or invitation to subscribe for or to purchase any financial instrument(s) nor shall it or any part of it form the basis of any contract or commitment whatsoever.
This document is provided without knowledge of an investors' situation. Prior to any subscription, investors should verify in which countries the financial instruments referred to in this document refers are registered and authorised for public sale. In particular financial instruments cannot be offered or sold publicly in the United States. Investors considering subscriptions should read carefully the most recent prospectus and Key Investor Information Document (KIID) agreed by the regulatory authority, available on the website. Investors are invited to consult the most recent financial reports, which are also available on the website. Investors should consult their own legal and tax advisors prior to investing. Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its investment objectives. Their value can decrease as well as increase. In particular, changes in currency exchange rates may affect the value of an investment. Performance is shown net of management fees and is calculated using global returns with time factored in, with net dividends and reinvested interest, and does not include subscription-redemption fees, exchange rate fees or tax. Past performance is not a guarantee of future results.
This document is directed only at person(s) who have professional experience in matters relating to investments ("relevant persons"). Any investment or investment activity to which this document relates is available only to and will be engaged in only with Professional Clients as defined in the rules of the Financial Conduct Authority. Any person who is not a relevant person should not act or rely on this document or any of its contents.
All information referred to in the present document is available on www.bnpparibas-am.com